

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



db x-trackers MSCI AC ASIA EX JAPAN TRN INDEX ETF

Share Class: 1C (ISIN: LU0322252171), (WKN: DBX1AE), (Currency: USD)

a sub fund of db x-trackers. The Fund is managed by DB Platinum Advisors, part of the Deutsche Bank Group.

Objectives & Investment Policy

The aim is for your investment to reflect the performance of the MSCI AC Asia ex Japan TRN Index which is designed to reflect the performance of the shares of certain companies in developed and emerging markets in Asia, namely China, Hong Kong, India, Indonesia, Korea, Malaysia, Philippines, Singapore and Thailand, but excluding Japan.

The companies making up the Index are large and medium sized companies based on the combined value of a company's readily available shares as compared to other companies. The Index aims to represent 85% of the readily available shares in each industry sector in the Asian market, excluding Japan. A

company's weighting in the Index depends on its relative size. The Index is calculated on a total return net basis which means that all dividends and distributions by the companies are reinvested in the shares after tax. The Index is reviewed and rebalanced at least quarterly.

To achieve the aim, the Fund will enter into a financial contract (derivative) with Deutsche Bank to swap most subscription proceeds for the return on the Index.

No dividends will be paid on your shares.

You may redeem your shares on demand on a daily basis.

Risk and Reward Profile



The risk and reward category is calculated using historical data which may not be a reliable indicator of the Fund's future risk profile.

The risk and reward category may shift over time and is not a target or a guarantee.

The lowest category (i.e. Category 1) does not mean a risk-free investment.

The Fund is in Category 7 because of the high range and frequency of price movements (volatility) of the underlying investments referenced by the Fund.

The following are additional risks not covered by the risk and reward category.

The Fund will enter into a derivative with a counterparty (initially Deutsche Bank). If the counterparty fails to make payments (for example, it becomes insolvent) this may result in your investment suffering a loss.

Deutsche Bank and its related companies may act in several roles in relation to the Fund such as promoter, distributor, derivative

counterparty and management company which may involve conflicts of interest.

The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.

The value of an investment in shares will depend on a number of factors including, but not limited to, market and economic conditions, sector, geographical region and political events.

The MSCI indexes are the exclusive property of MSCI Inc. (MSCI) and may not be reproduced or extracted and used for any other purpose without MSCI's consent. The Fund is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to the Fund or any index on which such Fund is based. The MSCI indexes are provided without any warranties of any kind.

The financial contract (known as a derivative) used to gain exposure to the Index may be adjusted to reflect certain expenses in relation to taxes and/or buying, selling, borrowing, financing or custody costs associated with the counterparty's hedging position. These index replication costs may lead to your investment suffering losses.

More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.

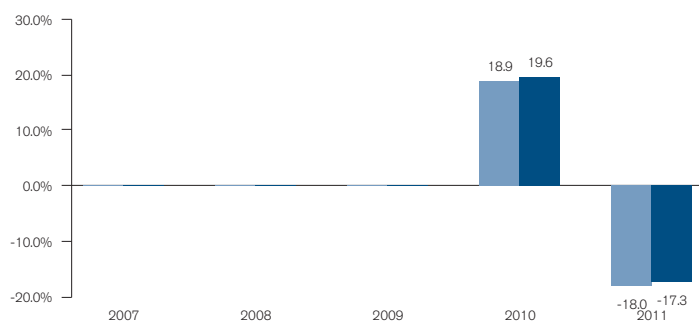


Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or distributor.
Entry charge*	3.00%	
Exit charge*	3.00%	
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).		The ongoing charges figure is based on expenses for the year ending October 2011. It may vary from year to year. It excludes portfolio transaction costs and performance fees, if any.
Charges taken from the Fund over a year		
Ongoing charges	0.65%	More detailed charges information may be found in the "Fees and Expenses" section of the prospectus.
Charges taken from the Fund under certain specific conditions		
Performance fee	None	* or USD 25,000 whichever is the higher.

Past Performance



Please be aware that past performance is not a reliable indicator of future results.

The fees for the ongoing Fund charges are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

The Fund was launched in 2009 and the share class was launched in 2009.

Past performance has been calculated in USD.

■ Fund
■ Index

Practical Information

The depositary is State Street Bank Luxembourg S.A.

Copies of the prospectus, the latest annual reports and subsequent half-yearly reports (all in English) as well as other information (including the latest share prices) are available free of charge at www.etf.db.com.

More share classes may be available for this Fund - please refer to the prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction.

The taxation regime applicable to the Fund in Luxembourg may affect your personal tax position.

db x-trackers may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

db x-trackers has a number of different Funds. The assets and liabilities of each Fund are segregated by law. The prospectus and the periodic reports are prepared for db x-trackers as a whole. You are not permitted to exchange your shares in this Fund for other Funds of db x-trackers.

The Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

DB Platinum Advisors is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 20-04-2012.