

WELLINGTON
MANAGEMENT®

Wellington Management Funds (Luxembourg)

An open-ended unincorporated mutual investment fund
(*fonds commun de placement*).
R.C.S. Luxembourg K170.

Management Company: Wellington Luxembourg S.à r.l.
R.C.S. Luxembourg: B 37.861

Semi-Annual Report (unaudited)

For the Financial Period Ended June 30, 2018

No subscriptions can be received on the basis of financial reports alone. Subscriptions are only valid if made on the basis of the current Prospectus and relevant Key Investor Information Document, supplemented by the latest available annual and semi-annual report if published thereafter.

Wellington Management Funds (Luxembourg)

Semi-Annual Report (unaudited)

Contents

June 30, 2018

	<i>Page</i>
General information to Unitholders	5
Management and administration	8
Combined statement of net assets	11
Combined statement of operations and changes in net assets	12
<i>Wellington US Research Equity Fund</i>	
Investment Manager's report	13
Statement of net assets	16
Statement of operations and changes in net assets	17
Statistical information	18
Statement of investments	21
Classifications	30
<i>Wellington Global Research Equity Fund</i>	
Investment Manager's report	32
Statement of net assets	34
Statement of operations and changes in net assets	35
Statistical information	36
Statement of investments	37
Classifications	49
<i>Wellington Global Contrarian Equity Fund</i>	
Investment Manager's report	51
Statement of net assets	53
Statement of operations and changes in net assets	54
Statistical information	55
Statement of investments	56
Classifications	61
<i>Wellington Global Select Capital Appreciation Equity Fund</i>	
Investment Manager's report	63
Statement of net assets	65
Statement of operations and changes in net assets	66
Statistical information	67
Statement of investments	68
Classifications	75
<i>Wellington Global Value Equity Fund</i>	
Investment Manager's report	77
Statement of net assets	79
Statement of operations and changes in net assets	80
Statistical information	81
Statement of investments	82
Classifications	87

Wellington Management Funds (Luxembourg)
Semi-Annual Report (unaudited)
Contents (continued)
June 30, 2018

	<i>Page</i>
<i>Wellington Global Opportunities Equity Fund</i>	
Investment Manager's report	89
Statement of net assets	91
Statement of operations and changes in net assets	92
Statistical information	93
Statement of investments	94
Classifications	100
<i>Wellington Asian Opportunities Fund</i>	
Investment Manager's report	102
Statement of net assets	104
Statement of operations and changes in net assets	105
Statistical information	106
Statement of investments	107
Classifications	110
<i>Wellington Global Quality Growth Fund</i>	
Investment Manager's report	112
Statement of net assets	115
Statement of operations and changes in net assets	116
Statistical information	117
Statement of investments	120
Classifications	124
<i>Wellington Emerging Markets Research Equity Fund</i>	
Investment Manager's report	126
Statement of net assets	128
Statement of operations and changes in net assets	129
Statistical information	130
Statement of investments	131
Classifications	139
<i>Wellington Global Health Care Long-Short Fund</i>	
Investment Manager's report	141
Statement of net assets	143
Statement of operations and changes in net assets	144
Statistical information	145
Statement of investments	146
Classifications	151
<i>Wellington US Equity Long-Short Fund</i>	
Investment Manager's report	153
Statement of net assets	155
Statement of operations and changes in net assets	156
Statistical information	157
Statement of investments	158
Classifications	163

Wellington Management Funds (Luxembourg)
Semi-Annual Report (unaudited)
Contents (continued)
June 30, 2018

	<i>Page</i>
<hr/>	
<i>Wellington Global Capital Cycles Long-Short Fund</i>	
Investment Manager's report	165
Statement of net assets	167
Statement of operations and changes in net assets	168
Statistical information	169
Statement of investments	170
Classifications	177
 <i>Wellington Global Innovation Fund</i>	
Investment Manager's report	179
Statement of net assets	181
Statement of operations and changes in net assets	182
Statistical information	183
Statement of investments	184
Classifications	187
 <i>Wellington Global Thematic Market Neutral Fund</i>	
Investment Manager's report	189
Statement of net assets	192
Statement of operations and changes in net assets	193
Statistical information	194
Statement of investments	195
Classifications	200
 <i>Wellington Strategic European Equity Long-Short Fund</i>	
Investment Manager's report	202
Statement of net assets	204
Statement of operations and changes in net assets	205
Statistical information	206
Statement of investments	207
Classifications	213
 <i>Wellington Asia Technology Fund</i>	
Investment Manager's report	215
Statement of net assets	217
Statement of operations and changes in net assets	218
Statistical information	219
Statement of investments	220
Classifications	224
 <i>Wellington Global Total Return Fund (UCITS)</i>	
Investment Manager's report	226
Statement of net assets	229
Statement of operations and changes in net assets	230
Statistical information	231
Statement of investments	233
Classifications	241

Wellington Management Funds (Luxembourg)
Semi-Annual Report (unaudited)
Contents (continued)
June 30, 2018

	<i>Page</i>
<i>Wellington Opportunistic Emerging Market Debt II Fund</i>	
Investment Manager's report	243
Statement of net assets	245
Statement of operations and changes in net assets	246
Statistical information	247
Statement of investments	248
Classifications	261
<i>Wellington Absolute Return Bond and Currency Fund</i>	
Investment Manager's report	264
Statement of operations and changes in net assets	266
Notes to the financial statements	
1. Significant events during the period	267
2. Summary of significant accounting policies	269
3. Charges and expenses	274
4. Investment in financial derivative instruments	284
5. Written options	328
6. Swing pricing	330
7. Distributions	331
8. Subsequent events	331
Additional information	
Appendix 1 – Total Expense Ratios	332
Appendix 2 – Securities Financing Transactions Regulation (“SFTR”)	336
Appendix 3 – Remuneration policy	344

Structure of Wellington Management Funds (Luxembourg) (the “Umbrella Fund”)

The Umbrella Fund is an open-ended investment fund organised initially under Part I of the Luxembourg Law of March 30, 1988 as an unincorporated mutual investment fund (fonds commun de placement) and is authorised under Part I of the Luxembourg Law of December 17, 2010, as amended (the “2010 Law”).

The Umbrella Fund is managed by Wellington Luxembourg S.à r.l. (the “Management Company”), an entity which was incorporated under the laws of Luxembourg on August 30, 1991 under the form of a *société en commandite par actions* (S.C.A.), which was then converted to a *société anonyme* (S.A.) on October 31, 2006 and subsequently converted into a *société à responsabilité limitée* (S.à r.l.) on December 5, 2014. Wellington Luxembourg S.à r.l. acts as the Management Company of the Umbrella Fund, pursuant to Management Regulations approved by the Management Company (the “Management Regulations”).

The Umbrella Fund qualifies as an Undertaking for Collective Investment in Transferable Securities (“UCITS”) under Article 1(2) of the UCITS Directive (the “Directive”), and may therefore be offered for sale in European Union (“EU”) Member States (subject to registration in countries other than Luxembourg). In addition, applications to register the Umbrella Fund may be made in other countries.

As of June 30, 2018 the Umbrella Fund consists of eighteen funded funds (the “Funds”):

- Wellington US Research Equity Fund
- Wellington Global Research Equity Fund
- Wellington Global Contrarian Equity Fund
- Wellington Global Select Capital Appreciation Equity Fund
- Wellington Global Value Equity Fund
- Wellington Global Opportunities Equity Fund
- Wellington Asian Opportunities Fund
- Wellington Global Quality Growth Fund
- Wellington Emerging Markets Research Equity Fund
- Wellington Global Health Care Long-Short Fund
- Wellington US Equity Long-Short Fund
- Wellington Global Capital Cycles Long-Short Fund
- Wellington Global Innovation Fund
- Wellington Global Thematic Market Neutral Fund
- Wellington Strategic European Equity Long-Short Fund
- Wellington Asia Technology Fund
- Wellington Global Total Return Fund (UCITS)
- Wellington Opportunistic Emerging Market Debt II Fund

The Management Regulations

The Management Regulations for the Umbrella Fund were stipulated by the Management Company on April 15, 1994. The Management Regulations were published in the Mémorial of May 17, 1994 and were deposited with the Register of the Tribunal d'Arrondissement of Luxembourg on April 19, 1994. These Management Regulations have been amended several times, most recently on December 22, 2017.

For all investors

The Management Regulations, the Prospectus, the Key Investor Information Documents ("KIID"), the Unaudited Semi-Annual reports, Audited Annual reports along with information concerning issue and repurchase prices, the statement of changes in the composition of the investment portfolio and the financial situation of the Umbrella Fund can be requested directly from Wellington Luxembourg S.à r.l. at the registered office of the Management Company of the Umbrella Fund or by telephoning (352)-474066-1 or by faxing (352)-470580.

Financial information concerning the Umbrella Fund shall be available at the commercial office of the Management Company and from Brown Brothers Harriman (Luxembourg) S.C.A. every bank working day in Luxembourg.

Notices to Unitholders

All notices to Unitholders shall be sent, in accordance with the instructions held on the account, to the Unitholders at the address inscribed in the register of Unitholders. In addition, the Management Company may decide to inform the Unitholders by other means.

Corporate Governance Code

The Management Company has voluntarily adopted the Association of the Luxembourg Fund Industry ("ALFI") Code of Conduct for Investment Funds as published by ALFI as the Management Company's corporate governance code. This code can be obtained from ALFI's website www.alfi.lu.

For Swiss investors

BNP Paribas Securities Services, Paris, ("*BNP Paribas*") succursale de Zürich, Selnaustrasse 16, 8002, Zürich, Switzerland, is the Swiss Representative and Paying Agent of the Umbrella Fund. The Management Regulations, the Prospectus, the Key Investor Information Documents, the Unaudited Semi-Annual reports, Audited Annual reports and the statement of changes in the composition of the investment portfolio can be obtained free of charge from BNP Paribas.

The Management Company or the Umbrella Fund and its agent may pay retrocessions as remuneration for distribution activity in respect of fund units in or from Switzerland. At the request of the investor, the Investment Manager must disclose the amounts of such rebates free of charge. In respect of the units distributed in or from Switzerland, the place of performance and jurisdiction is the registered office of the Representative in Switzerland.

Specific information for investors in the Federal Republic of Germany

Deutsche Bank AG, ("*Deutsche Bank*") Taunusanlage 12, D-60325 Frankfurt am Main, Germany, is the German Information and Paying Agent of the Umbrella Fund. The Management Regulations, the Prospectus, the Key Investor Information Documents, the Unaudited Semi-Annual reports, and the Audited Annual reports can be obtained free of charge in hard copy form from the German Information and Paying Agent. The statement of changes in the composition of the investment portfolio is also available free of charge upon request at the office of the German Information and Paying Agent. Requests for redemption or conversion of units can be submitted to the German Information and Paying Agent.

Specific information for investors in the Federal Republic of Germany (continued)

All payments to investors (redemptions, any dividends and other payments) can be conducted at the request of investors by the German Information and Paying Agent.

In addition, the Issue and Redemption prices as well as the conversion prices are available free of charge at the Management Company and the Administrator and published daily on the German newspaper *Börsen Zeitung*. Any notices to the Unitholders will be sent to the Unitholders in Germany via letter or e-mail, as requested by the Unitholder in their Account Opening Agreement.

According to §298 (2) of the Investment Code (KAGB), the notices to the Unitholders will be published in Germany in the *Federal Gazette* (www.bundesanzeiger.de) in the following cases:

- suspension of the redemptions of the units,
- termination of the management of the fund or its liquidation,
- any amendments to the management regulations which are inconstant with the previous investment principles, which affect material investor rights or which relate to remuneration and reimbursement of expenses that may be paid or made out of the asset pool,
- merger of the fund with one or more other funds and
- the change of the fund into a feeder fund or the modification of a master fund.

For UK investors

Her Majesty's Revenue and Customs has confirmed the fiscal transparency of the Umbrella Fund for UK investors. Therefore, UK investors invested in Class S GBP 0%, Class S GBP 15%, Class T GBP 0% and Class T GBP 15% that satisfy certain documentation requirements may be able to claim a reduction in the rate of US dividend withholding tax under the US-UK income tax treaty to the same extent as if they had invested directly in the item giving rise to US tax. The Umbrella Fund has been advised that the proper interpretation of section 6114 of the US tax code currently requires that UK investors invested in Class S GBP 0%, Class S GBP 15%, Class T GBP 0% and Class T GBP 15% file a US tax return disclosing their claim for exemption from certain US dividend withholding tax under the US-UK income tax treaty.

Wellington Management Funds (Luxembourg)

Management and administration

Registered and Business Address of the Umbrella Fund

Wellington Management Funds (Luxembourg)
33, Avenue de la Liberté
L-1931 Luxembourg

Management and Administration

Management Company

Registered and Business Address

Wellington Luxembourg S.à r.l.
33, Avenue de la Liberté
L-1931 Luxembourg

Members of the Board of Managers of the Management Company

Alan J. Brody Independent Director New York, NY, USA	Austin J. O'Connor Independent Director Luxembourg
--	--

Sergio Betancourt Managing Director Wellington Management Funds LLC Boston, MA, USA	Thomas Murray Managing Director Wellington Management International Ltd. London, United Kingdom
--	--

Lucinda M. Marrs Senior Managing Director Wellington Management Company LLP Boston, MA, USA	Henry C. Kelly Independent Director Luxembourg
--	--

Greg Konzal (resigned June 12, 2018)
Managing Director and Counsel
Wellington Management International Ltd.
London, United Kingdom

Conducting Officers of the Management Company

Paul S. Mullins Conducting Officer Wellington Luxembourg S.à r.l. Luxembourg	Anne Kingston Conducting Officer Wellington Management Funds LLC Boston, MA, USA
---	---

Linda Aliouat (resigned March 15, 2018) Conducting Officer Wellington Luxembourg S.à r.l. Luxembourg	Marietta Johnson Conducting Officer Wellington Management International Ltd. London, United Kingdom
---	--

Sean Kelly (from June 29, 2018) Conducting Officer Wellington Luxembourg S.à r.l. Luxembourg	Helen Dewar (from June 29, 2018) Conducting Officer Wellington Management International Ltd. London, United Kingdom
---	--

Depository – Administrative, Registrar and Transfer Agent and Paying Agent

Brown Brothers Harriman (Luxembourg) S.C.A.
80, Route d'Esch
L-1470 Luxembourg

Wellington Management Funds (Luxembourg)

Management and administration (continued)

Auditor of the Umbrella Fund and the Management Company

PricewaterhouseCoopers, Société coopérative
2, Rue Gerhard Mercator, B.P. 1443
L-1014 Luxembourg

Investment Manager

In respect of all Funds except Wellington Global Value Equity Fund, Wellington Global Capital Cycles Long-Short Fund, Wellington Asian Opportunities Fund, Wellington Emerging Markets Research Equity Fund, Wellington Strategic European Equity Long-Short Fund and Wellington Asia Technology Fund:

Wellington Management Company LLP
280, Congress Street
Boston, MA 02210
USA

In respect of the Wellington Global Value Equity Fund, Wellington Global Capital Cycles Long-Short Fund and Wellington Strategic European Equity Long-Short Fund:

Wellington Management International Ltd.
Cardinal Place
80 Victoria Street
London SW1E 5JL
United Kingdom

In respect of the Wellington Asian Opportunities Fund and Wellington Emerging Markets Research Equity Fund:

Wellington Management Singapore Pte Ltd.
One Marina Boulevard #28-00
Singapore 018981

In respect of the Wellington Asia Technology Fund:

Wellington Management Japan Pte Ltd.
Palace Building 7F
1-1-1 Marunouchi
Chiyoda-ku
Tokyo 100-005
Japan

Investment Manager Affiliates

Wellington Management International Ltd.
Cardinal Place
80 Victoria Street
London SW1E 5JL
United Kingdom

Wellington Management Hong Kong Ltd.
1401 Hutchison House
10 Harcourt Road
Hong Kong

Wellington Management Japan Pte Ltd.
Palace Building 7F
1-1-1 Marunouchi
Chiyoda-ku
Tokyo 100-005
Japan

Wellington Management Singapore Pte Ltd.
One Marina Boulevard #28-00
Singapore 018981

Wellington Management Funds (Luxembourg)
Management and administration (continued)

Distributor

Wellington Global Administrator Ltd.
Clarendon House
2 Church Street
P.O. Box HM 666
Hamilton HMCX
Bermuda

Legal Advisor

Arendt & Medernach S.A.
41A, Avenue J.F. Kennedy
L-2082 Luxembourg

Facilities Agent

Wellington Management International Ltd.
Cardinal Place
80 Victoria Street
London SW1E 5JL
United Kingdom

Swiss Representative and Paying Agent

BNP Paribas Securities Services, Paris,
succursale de Zürich
Selnaustrasse 16
8002 Zürich
Switzerland

German Information and Paying Agent

Deutsche Bank AG
Taunusanlage 12
D-60325 Frankfurt am Main
Germany

Wellington Management Funds (Luxembourg)

Combined

Statement of net assets

as at June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Assets	
Financial assets at fair value through profit or loss	
Investment in securities and purchased options, at market value (Notes 2b, 2h)	\$ 9,065,631,457
Investment in financial derivative instruments (Notes 2g, 4)	7,143,647
Cash at banks* (Note 4i)	256,070,139
Receivable for subscriptions	45,472,812
Receivable on investments sold	27,544,325
Interest receivable	17,329,685
Dividend income receivable	11,821,147
Cash collateral deposited with brokers (Note 2k)	10,745,876
Margin cash held with brokers (Note 2g)	9,170,382
Receivable from brokers	4,829,030
Fund expenses reimbursement receivable (Note 3a)	1,082,999
Other receivables	222,425
Total assets	\$ 9,457,063,924
Less	
Liabilities	
Financial liabilities at fair value through profit or loss	
Investment in written options, at market value (Notes 2h, 5)	\$ 36,991
Investment in financial derivative instruments (Notes 2g, 4)	5,934,280
Payable for investments purchased	48,913,765
Payable for redemptions	31,898,979
Payable to brokers	15,624,040
Investment management fees payable (Note 3b)	14,251,937
Distributions payable (Note 7)	12,836,910
Cash collateral received from brokers (Notes 2k, 4i)	10,786,269
Management company fees payable (Note 3d)	381,645
Margin cash due to brokers (Note 2g)	175,686
Interest payable	150,930
Other payables	6,984,550
Total liabilities	\$ 147,975,982
Total net assets	\$ 9,309,087,942

* Cash at banks includes cash collateral received from brokers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Combined****Statement of operations and changes in net assets**

for the period ended June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Income	
Dividend income (net of withholding tax) (Note 2f)	\$ 52,713,304
Interest income (net of withholding tax) (Note 2f)	32,321,680
Interest income on derivatives	1,999,386
Other income	353,263
Total income	\$ 87,387,633
Less	
Expenses	
Investment management fees (Note 3b)	\$ 26,539,891
Distribution fees (Note 3f)	3,877,754
Dividend payments on derivatives	2,487,388
Administration fees	1,854,167
Depository fees	1,520,140
Distribution co-ordination fees (Note 3e)	1,192,753
Interest expense on derivatives	975,413
Management company fees (Note 3d)	845,464
Taxe d'abonnement (Note 3h)	725,151
Performance fees (Note 3c)	442,012
Professional fees	350,719
Interest expense	258,715
Country registration and distribution expenses	204,284
Tax advisors' fees	176,106
Dividend expenses	166,269
Unit class hedging costs	148,193
Board Managers' fees (Note 3g)	69,721
Other expenses	539,519
	\$ 42,373,659
Fund expenses reimbursed (Note 3a)	(982,690)
Total expenses	\$ 41,390,969
Net investment income/(expense)	\$ 45,996,664
Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments (Note 3i)	\$ 194,652,589
Capital gains tax (Note 3j)	13,488
Net realised gain/(loss) for the period	\$ 240,662,741
Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments	\$ (225,498,469)
Finance costs	
Distributions (Note 7)	(23,613,306)
Increase/(decrease) in net assets as a result of operations	\$ (8,449,034)
Net assets at the beginning of the period	\$ 7,439,325,741
Subscriptions	3,293,604,511
Redemptions	(1,413,131,442)
Currency translation adjustment	(2,261,834)
Total net assets at the end of the period	\$ 9,309,087,942

The accompanying notes are an integral part of these financial statements.

Investment Objective & Policy

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund against the S&P 500 Index (the "Index"), seeking to achieve the objective by principally investing in equity securities issued by companies incorporated or exercising a predominant part of their economic activities in the US. The Index is a market capitalisation weighted index of 500 stocks and is designed to measure the performance of the broader US economy.

The Fund will be actively managed by the fundamental industry analysts in the Research Department of the Investment Manager, under the oversight of a portfolio coordinator. The investment approach uses bottom-up stock selection based on fundamental research, with the selection of individual investments at the discretion of the individual industry analysts. The Fund, over time, will not be oriented towards any particular investment style (e.g. growth, value, small companies); its characteristics will reflect the nature of the underlying stock selections. Turnover is expected to be moderate to high.

The Fund will invest either directly or indirectly, in equity and other securities with equity characteristics, such as shares, dividend-right certificates or warrants, on such securities issued by companies incorporated or exercising a predominant part of their economic activities in the US. The Fund may invest in derivatives for investment purposes and for efficient portfolio management including hedging against risk, and may also invest up to 10% of the Fund's assets in equities and other securities with equity characteristics and rights of non-US companies including depository receipts and market access products (comprising warrants on equities, options on equities and equity swaps).

The Fund generally will be diversified relative to the general US equity market by issuer and will be represented in all broad economic sectors. Within broad sectors, industry weightings will be determined by the analysts' selections, and some industries may not be represented in the Fund at all times.

The Fund's diversified approach will typically produce a level of risk or variability equal to or above that of the general US equity market. Divergence from the relative S&P industry weightings may produce returns significantly different than those experienced by investment in a market index Fund.

Overview

The Fund has been managed in accordance with its investment objective and policy as defined in the Prospectus. The full investment objective and policy are disclosed verbatim in the previous section.

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund

Investment Manager's report (continued)

June 30, 2018

Performance

The Wellington US Research Equity Fund launched on June 30, 1994 with S USD and G USD Classes. The table below details the performance of all funded Classes within the Fund.

	<i>Total Returns (%)</i>						<i>Inception Date</i>
	<i>Periods Ended June 30, 2018</i>						
	<i>6 Mths</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>	<i>10 Years</i>	<i>Since inception*</i>	
Class S USD	2.69%	11.10%	9.97%	12.99%	9.76%	N/A	June 30, 1994
S&P 500 Index	2.36%	13.71%	11.23%	12.72%	9.46%	N/A	
Class G USD	2.36%	10.38%	9.30%	12.36%	9.18%	N/A	June 30, 1994
S&P 500 Index	2.36%	13.71%	11.23%	12.72%	9.46%	N/A	
Class D USD	2.21%	10.06%	8.95%	11.97%	N/A	15.11%	January 30, 2009
S&P 500 Index	2.36%	13.71%	11.23%	12.72%	N/A	15.18%	
Class G EUR (hedged)	0.88%	7.60%	7.47%	11.15%	N/A	13.21%	August 30, 2011
S&P 500 Index Hedged to EUR	0.86%	10.78%	9.39%	11.38%	N/A	12.89%	
Class N USD	2.59%	10.91%	9.77%	N/A	N/A	9.98%	June 13, 2014
S&P 500 Index	2.36%	13.71%	11.23%	N/A	N/A	10.32%	
Class N USD (distributing)	2.59%	10.89%	9.74%	N/A	N/A	9.14%	June 4, 2015
S&P 500 Index	2.36%	13.71%	11.23%	N/A	N/A	10.42%	
Class D EUR (hedged)	0.74%	7.30%	N/A	N/A	N/A	11.21%	June 20, 2016
S&P 500 Index Hedged to EUR	0.86%	10.78%	N/A	N/A	N/A	13.22%	
Class D EUR	5.12%	7.55%	N/A	N/A	N/A	8.20%	December 2, 2016
S&P 500 Index EUR	5.27%	11.08%	N/A	N/A	N/A	9.69%	
Class S EUR	5.61%	8.51%	N/A	N/A	N/A	6.97%	December 13, 2016
S&P 500 Index EUR	5.27%	11.08%	N/A	N/A	N/A	7.22%	
Class S GBP	5.22%	9.33%	N/A	N/A	N/A	11.35%	December 14, 2016
S&P 500 Index GBP	4.88%	11.87%	N/A	N/A	N/A	11.65%	
Class SP USD	2.69%	11.33%	N/A	N/A	N/A	13.64%	January 30, 2017
S&P 500 Index	2.36%	13.71%	N/A	N/A	N/A	14.76%	
Class Q USD (distributing)	2.70%	11.09%	N/A	N/A	N/A	11.28%	February 28, 2017
S&P 500 Index	2.36%	13.71%	N/A	N/A	N/A	12.59%	
Class S EUR (hedged)	1.23%	8.29%	N/A	N/A	N/A	7.60%	June 28, 2017
S&P 500 Index Hedged to EUR	0.86%	10.78%	N/A	N/A	N/A	9.93%	
Class T USD	2.99%	N/A	N/A	N/A	N/A	9.71%	July 31, 2017
S&P 500 Index	2.36%	N/A	N/A	N/A	N/A	11.46%	
Class N EUR	5.51%	N/A	N/A	N/A	N/A	5.50%	December 6, 2017
S&P 500 Index EUR	5.27%	N/A	N/A	N/A	N/A	5.18%	

* The since inception total return is not disclosed for classes aged 10 years and more.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

All classes are Accumulating and Unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of current or future performance.

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund

Investment Manager's report (continued)

June 30, 2018

Total Returns (%)

Periods Ended June 30, 2018

	<i>6 Mths</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>	<i>10 Years</i>	<i>Since inception*</i>	<i>Inception Date</i>
Class N EUR (hedged)	N/A	N/A	N/A	N/A	N/A	(3.43)%	February 1, 2018
S&P 500 Index EUR	N/A	N/A	N/A	N/A	N/A	(4.16)%	
Class N GBP (distributing)	N/A	N/A	N/A	N/A	N/A	6.82%	March 19, 2018
S&P 500 Index GBP	N/A	N/A	N/A	N/A	N/A	6.88%	

* The since inception total return is not disclosed for classes aged 10 years and more.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

All classes are Accumulating and Unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of current or future performance.

Wellington Management Funds (Luxembourg)**Wellington US Research Equity Fund****Statement of net assets**

as at June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Assets	
Financial assets at fair value through profit or loss	
Investment in securities and purchased options, at market value (Notes 2b, 2h)	\$ 3,006,152,740
Investment in financial derivative instruments (Notes 2g, 4)	382,902
Cash at banks* (Note 4i)	132,945,358
Receivable for subscriptions	28,989,642
Receivable on investments sold	13,627,226
Interest receivable	-
Dividend income receivable	2,502,013
Cash collateral deposited with brokers (Note 2k)	1,230,000
Margin cash held with brokers (Note 2g)	3,361,127
Receivable from brokers	1,534,584
Fund expenses reimbursement receivable (Note 3a)	5
Other receivables	-
Total assets	\$ 3,190,725,597
Less	
Liabilities	
Financial liabilities at fair value through profit or loss	
Investment in written options, at market value (Notes 2h, 5)	\$ -
Investment in financial derivative instruments (Notes 2g, 4)	2,436,050
Payable for investments purchased	22,875,127
Payable for redemptions	5,558,782
Payable to brokers	944,085
Investment management fees payable (Note 3b)	4,603,087
Distributions payable (Note 7)	-
Cash collateral received from brokers (Notes 2k, 4i)	280,000
Management company fees payable (Note 3d)	94,162
Margin cash due to brokers (Note 2g)	-
Interest payable	127,875
Other payables	2,557,754
Total liabilities	\$ 39,476,922
Total net assets	\$ 3,151,248,675

* Cash at banks includes cash collateral received from brokers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington US Research Equity Fund
Statement of operations and changes in net assets
for the period ended June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Income	
Dividend income (net of withholding tax) (Note 2f)	\$ 15,629,411
Interest income (net of withholding tax) (Note 2f)	875,637
Interest income on derivatives	1,516,945
Other income	8,551
Total income	\$ 18,030,544
Less	
Expenses	
Investment management fees (Note 3b)	\$ 9,091,766
Distribution fees (Note 3f)	2,393,618
Dividend payments on derivatives	-
Administration fees	400,273
Depository fees	269,254
Distribution co-ordination fees (Note 3e)	761,595
Interest expense on derivatives	629,430
Management company fees (Note 3d)	308,282
Taxe d'abonnement (Note 3h)	304,837
Performance fees (Note 3c)	82,147
Professional fees	19,692
Interest expense	-
Country registration and distribution expenses	10,602
Tax advisors' fees	9,369
Dividend expenses	21,230
Unit class hedging costs	13,936
Board Managers' fees (Note 3g)	3,780
Other expenses	42,935
	\$ 14,362,746
Fund expenses reimbursed (Note 3a)	-
Total expenses	\$ 14,362,746
Net investment income/(expense)	\$ 3,667,798
Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments (Note 3i)	\$ 105,500,814
Capital gains tax (Note 3j)	-
Net realised gain/(loss) for the period	\$ 109,168,612
Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments	\$ (35,459,163)
Finance costs	
Distributions (Note 7)	-
Increase/(decrease) in net assets as a result of operations	\$ 73,709,449
Net assets at the beginning of the period	\$ 2,957,861,735
Subscriptions	956,181,260
Redemptions	(836,503,769)
Total net assets at the end of the period	\$ 3,151,248,675

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund

Statistical information

June 30, 2018

Fund information

		June 30, 2018	December 31, 2017	December 31, 2016
Total net assets	\$	3,151,248,675	2,957,861,735	1,626,725,278

Unit class information

		June 30, 2018	December 31, 2017	December 31, 2016
--	--	----------------------	--------------------------	--------------------------

Class D EUR¹

Total net assets	€	211,165,753	161,717,896	23,405,897
Number of units outstanding		18,646,428.710	15,011,790.997	2,277,829.200
Net asset value per unit	€	11.3247*	10.7727*	10.28
<i>Net asset value per unit</i>	\$**	13.2222	12.9359*	10.84

Class D EUR (hedged)²

Total net assets	€	2,092,760	1,655,732	233,270
Number of units outstanding		168,717.363	134,467.541	22,140.000
Net asset value per unit	€	12.4039*	12.3132*	10.54
<i>Net asset value per unit</i>	\$**	14.4822	14.7857*	11.11

Class D USD

Total net assets	\$	249,246,564	233,383,957	31,305,310
Number of units outstanding		6,619,806.602	6,335,786.072	1,014,263.282
Net asset value per unit	\$	37.6516*	36.8358*	30.87

Class G EUR (hedged)

Total net assets	€	3,308,575	2,529,601	2,640,116
Number of units outstanding		141,705.723	109,296.747	133,677.259
Net asset value per unit	€	23.3482*	23.1443*	19.75
<i>Net asset value per unit</i>	\$**	27.2602	27.7917*	20.83

Class G USD

Total net assets	\$	274,284,384	303,898,149	308,519,904
Number of units outstanding		3,215,041.756	3,646,263.431	4,431,124.287
Net asset value per unit	\$	85.3129*	83.3451*	69.63

Class N EUR³

Total net assets	€	225,912,934	184,528,461	—
Number of units outstanding		21,413,516.227	18,455,376.427	—
Net asset value per unit	€	10.5500*	9.9986*	—
<i>Net asset value per unit</i>	\$**	12.3177*	12.0064*	—

Class N EUR (hedged)⁴

Total net assets	€	193,151	—	—
Number of units outstanding		20,000.000	—	—
Net asset value per unit	€	9.6575*	—	—
<i>Net asset value per unit</i>	\$**	11.2757*	—	—

All classes are Accumulating and Unhedged unless otherwise noted.

¹ Unit class launched on December 2, 2016.

² Unit class launched on June 20, 2016.

³ Unit class launched on December 6, 2017.

⁴ Unit class launched on February 1, 2018.

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

** For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund

Statistical information (continued)

June 30, 2018

Unit class information

		June 30, 2018	December 31, 2017	December 31, 2016
Class N GBP (distributing)¹				
Total net assets	£	106,817	–	–
Number of units outstanding		10,000.000	–	–
Net asset value per unit	£	10.6817*	–	–
<i>Net asset value per unit</i>	\$**	<i>14.1025*</i>	–	–
Class N USD				
Total net assets	\$	34,153,977	31,390,038	38,715,589
Number of units outstanding		2,324,110.786	2,191,434.332	3,250,681.878
Net asset value per unit	\$	14.6955*	14.3240*	11.91
Class N USD (distributing)				
Total net assets	\$	10,933,832	9,671,638	210,151
Number of units outstanding		840,686.048	762,916.570	19,917.360
Net asset value per unit	\$	13.0058*	12.6772*	10.55
Class Q USD (distributing)²				
Total net assets	\$	78,312,764	61,734,177	–
Number of units outstanding		6,814,001.478	5,516,519.000	–
Net asset value per unit	\$	11.4929*	11.1908*	–
Class S EUR³				
Total net assets	€	94,538,202	90,807,138	176,467
Number of units outstanding		8,516,889.925	8,640,045.382	17,774.600
Net asset value per unit	€	11.1001*	10.5100*	9.93
<i>Net asset value per unit</i>	\$**	<i>12.9599*</i>	<i>12.6204*</i>	<i>10.47</i>
Class S EUR (hedged)⁴				
Total net assets	€	118,013,794	40,075,453	–
Number of units outstanding		10,963,688.513	3,768,940.739	–
Net asset value per unit	€	10.7641*	10.6331*	–
<i>Net asset value per unit</i>	\$**	<i>12.5676*</i>	<i>12.7682*</i>	–
Class S GBP⁵				
Total net assets	£	30,094,930	25,337,832	4,450,137
Number of units outstanding		2,548,687.778	2,257,771.567	436,242.698
Net asset value per unit	£	11.8080*	11.2225*	10.20
<i>Net asset value per unit</i>	\$**	<i>15.5895*</i>	<i>15.1812*</i>	<i>12.60</i>

All classes are Accumulating and Unhedged unless otherwise noted.

¹ Unit class launched on March 19, 2018.

² Unit class launched on February 28, 2017.

³ Unit class launched on December 13, 2016.

⁴ Unit class launched on June 28, 2017.

⁵ Unit class launched on December 14, 2016.

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

** For information purposes only.

Wellington Management Funds (Luxembourg)**Wellington US Research Equity Fund**

Statistical information (continued)

June 30, 2018

Unit class information

		June 30, 2018	December 31, 2017	December 31, 2016
Class S USD				
Total net assets	\$	1,612,196,656	1,620,949,124	1,214,571,310
Number of units outstanding		16,861,365.960	17,409,128.968	15,716,655.923
Net asset value per unit	\$	95.6148*	93.1091*	77.28
Class SP USD¹				
Total net assets	\$	62,089,933	56,785,189	–
Number of units outstanding		5,178,488.000	4,863,270.000	–
Net asset value per unit	\$	11.9900*	11.6763*	–
Class T USD²				
Total net assets	\$	25,148,580	27,811,527	–
Number of units outstanding		2,292,301.120	2,610,936.964	–
Net asset value per unit	\$	10.9709*	10.6519*	–

All classes are Accumulating and Unhedged unless otherwise noted.

¹ Unit class launched on January 30, 2017.² Unit class launched on July 31, 2017.

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

Wellington Management Funds (Luxembourg)**Wellington US Research Equity Fund****Statement of investments**

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing			
Common Stocks			
Consumer Discretionary			
<i>Consumer Durables & Apparel</i>			
99,419	Installed Building Products Inc	\$ 5,622,145	0.18%
268,020	Lennar Corp Class A	14,071,050	0.45
288,390	NIKE Inc Class B	22,978,915	0.73
104,930	Skechers U.S.A. Inc Class A	3,148,949	0.10
145,202	Tapestry Inc	6,782,385	0.21
208,726	Under Armour Inc Class A	4,692,161	0.15
147,187	Under Armour Inc Class C	3,102,702	0.10
<i>Consumer Services</i>			
11,389	Chipotle Mexican Grill Inc Class A	\$ 4,912,873	0.16%
150,298	Hilton Worldwide Holdings Inc	11,897,590	0.38
146,686	McDonald's Corp	22,984,229	0.73
108,439	MGM Resorts International	3,147,984	0.10
<i>Media</i>			
77,285	Charter Communications Inc Class A	\$ 22,660,735	0.72%
48,804	Cinemark Holdings Inc	1,712,044	0.05
1,256,800	Comcast Corp Class A	41,235,608	1.31
278,913	Interpublic Group of Cos Inc	6,537,721	0.21
122,402	Liberty Media Corp-Liberty Formula One Class C	4,544,786	0.14
63,482	New York Times Co Class A	1,644,184	0.05
131,842	Twenty-First Century Fox Inc ADR Class A	6,551,229	0.21
119,655	Viacom Inc Class B	3,608,795	0.11
38,294	Walt Disney Co	4,013,594	0.13
<i>Retail</i>			
64,476	Amazon.com Inc	\$ 109,596,305	3.48%
440,300	National Vision Holdings Inc	16,101,771	0.51
46,759	Netflix Inc	18,302,876	0.58
305,202	TJX Cos Inc	29,049,126	0.92
209,786	Wayfair Inc Class A	24,914,185	0.79
Total Consumer Discretionary		\$ 393,813,942	12.50%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Consumer Staples			
<i>Food & Staples Retailing</i>			
84,886	Costco Wholesale Corp	\$ 17,739,476	0.56%
195,298	Sysco Corp	13,336,901	0.42
355,683	US Foods Holding Corp	13,451,931	0.43
<i>Food, Beverage & Tobacco</i>			
544,740	Altria Group Inc	\$ 30,935,785	0.98%
178,804	Archer-Daniels-Midland Co	8,194,587	0.26
695,101	Coca-Cola Co	30,487,130	0.97
94,877	Constellation Brands Inc Class A	20,765,729	0.66
156,762	Fresh Del Monte Produce Inc	6,983,747	0.22
126,367	Freshpet Inc	3,468,774	0.11
118,167	Hormel Foods Corp	4,396,994	0.14
582,274	Hostess Brands Inc Class A	7,918,926	0.25
64,850	McCormick & Co Inc NV	7,528,437	0.24
253,478	Monster Beverage Corp	14,524,289	0.46
85,379	Philip Morris International Inc	6,893,501	0.22
250,771	Post Holdings Inc	21,571,321	0.68
<i>Household & Personal Products</i>			
1,078,101	Coty Inc Class A	\$ 15,201,224	0.48%
301,102	Unilever NV	16,777,404	0.54
Total Consumer Staples		\$ 240,176,156	7.62%
Energy			
70,104	Andeavor	\$ 9,196,243	0.29%
344,937	Baker Hughes a GE Co	11,393,269	0.36
398,688	Chevron Corp	50,406,124	1.60
57,452	Concho Resources Inc	7,948,484	0.25
93,803	EOG Resources Inc	11,671,907	0.37
356,748	Exxon Mobil Corp	29,513,762	0.94
330,905	Halliburton Co	14,910,579	0.47
123,059	Marathon Petroleum Corp	8,633,819	0.27
234,190	Newfield Exploration Co	7,084,248	0.23
154,777	Noble Energy Inc	5,460,533	0.17
111,103	ONEOK Inc	7,758,323	0.25
277,021	TransCanada Corp	11,967,307	0.38

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington US Research Equity Fund****Statement of investments (continued)**

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Energy (continued)			
33,336	WPX Energy Inc	\$ 601,048	0.02%
Total Energy		\$ 176,545,646	5.60%
Financials			
<i>Banks</i>			
3,480,907	Bank of America Corp	\$ 98,126,768	3.11%
877,709	Keycorp	17,150,434	0.55
465,817	MGIC Investment Corp	4,993,558	0.16
486,361	Sterling Bancorp	11,429,484	0.36
308,919	Zions Bancorporation	16,276,942	0.52
<i>Diversified Financials</i>			
164,572	American Express Co	\$ 16,128,056	0.51%
313,800	AXA Equitable Holdings Inc	6,467,418	0.21
131,724	Capital One Financial Corp	12,105,436	0.38
249,419	Cohen & Steers Inc	10,403,267	0.33
222,460	Northern Trust Corp	22,888,909	0.73
273,272	OneMain Holdings Inc Class A	9,097,225	0.29
265,964	Raymond James Financial Inc	23,763,883	0.75
460,042	TD Ameritrade Holding Corp	25,196,500	0.80
198,518	Voya Financial Inc	9,330,346	0.30
<i>Insurance</i>			
46,437	Allstate Corp	\$ 4,238,305	0.13%
464,577	American International Group Inc	24,631,873	0.78
434,030	Assured Guaranty Ltd	15,507,892	0.49
257,648	Athene Holding Ltd Class A	11,295,288	0.36
179,080	Hartford Financial Services Group Inc	9,156,360	0.29
233,583	Marsh & McLennan Cos Inc	19,146,799	0.61
324,207	MetLife Inc	14,135,425	0.45
99,828	Prudential Financial Inc	9,334,916	0.30
158,800	Trupanion Inc	6,129,680	0.19
Total Financials		\$ 396,934,764	12.60%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington US Research Equity Fund****Statement of investments (continued)**

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Health Care			
<i>Health Care Equipment & Services</i>			
375,227	Abbott Laboratories	\$ 22,885,095	0.73%
177,642	Baxter International Inc	13,117,085	0.42
1,007,468	Boston Scientific Corp	32,944,204	1.04
203,369	Cardinal Health Inc	9,930,508	0.31
183,060	Danaher Corp	18,064,361	0.57
112,386	HCA Healthcare Inc	11,530,804	0.37
103,840	McKesson Corp	13,852,256	0.44
455,438	Medtronic Plc	38,990,047	1.24
281,875	UnitedHealth Group Inc	69,155,212	2.19
<i>Pharmaceuticals, Biotechnology & Life Sciences</i>			
114,184	Aduro Biotech Inc	\$ 799,288	0.03%
48,326	Aerie Pharmaceuticals Inc	3,264,421	0.10
99,470	Alder Biopharmaceuticals Inc	1,571,626	0.05
205,029	Allergan Plc	34,182,435	1.08
22,714	Alnylam Pharmaceuticals Inc	2,237,102	0.07
251,108	Amneal Pharmaceuticals Inc Class A	4,120,682	0.13
36,800	Aptinyx Inc	889,456	0.03
42,061	Arcus Biosciences Inc	514,827	0.02
31,562	Audentes Therapeutics Inc	1,205,984	0.04
2,144	Biogen Inc	622,275	0.02
106,891	Biohaven Pharmaceutical Holding Co Ltd	4,224,332	0.13
12,451	Bluebird Bio Inc	1,954,184	0.06
578,849	Bristol-Myers Squibb Co	32,033,504	1.02
54,831	Calithera Biosciences Inc	274,155	0.01
32,617	Celgene Corp	2,590,442	0.08
44,537	Clearside Biomedical Inc	476,101	0.02
167,302	Coherus Biosciences Inc	2,342,228	0.07
230,115	Dermira Inc	2,117,058	0.07
46,750	Evolus Inc	1,308,532	0.04
21,096	Five Prime Therapeutics Inc	333,528	0.01
89,542	Forty Seven Inc	1,432,672	0.05
31,511	G1 Therapeutics Inc	1,369,468	0.04
33,766	Global Blood Therapeutics Inc	1,526,223	0.05
154,201	GlycoMimetics Inc	2,487,262	0.08
28,346	Heron Therapeutics Inc	1,101,242	0.04
24,001	Incyte Corp	1,608,067	0.05

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington US Research Equity Fund****Statement of investments (continued)**

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Health Care (continued)			
<i>Pharmaceuticals, Biotechnology & Life Sciences (continued)</i>			
116,913	Ironwood Pharmaceuticals Inc Class A	\$ 2,235,377	0.07%
27,906	Jounce Therapeutics Inc	213,760	0.01
52,600	Kala Pharmaceuticals Inc	722,198	0.02
81,214	Karyopharm Therapeutics Inc	1,379,826	0.04
21,875	Loxo Oncology Inc	3,794,875	0.12
114,029	Momenta Pharmaceuticals Inc	2,331,893	0.07
450,499	Mylan NV	16,281,034	0.52
65,511	MyoKardia Inc	3,252,621	0.10
36,571	Nektar Therapeutics Class A	1,785,762	0.06
24,478	Neon Therapeutics Inc	308,423	0.01
78,251	Otonomy Inc	301,266	0.01
62,603	Ra Pharmaceuticals Inc	622,900	0.02
3,828	Regeneron Pharmaceuticals Inc	1,320,622	0.04
82,796	Revance Therapeutics Inc	2,272,750	0.07
171,900	Rigel Pharmaceuticals Inc	486,477	0.02
61,359	Seattle Genetics Inc	4,073,624	0.13
92,320	Syndax Pharmaceuticals Inc	648,086	0.02
23,227	TESARO Inc	1,032,905	0.03
469,678	Teva Pharmaceutical Industries Ltd ADR	11,422,569	0.36
131,973	Thermo Fisher Scientific Inc	27,336,887	0.87
141,802	Trevena Inc	204,195	0.01
66,700	Tricida Inc	1,994,330	0.06
Total Health Care		\$ 421,079,046	13.36%
Industrials			
<i>Capital Goods</i>			
77,459	3M Co	\$ 15,237,734	0.48%
28,736	AGCO Corp	1,744,850	0.06
93,576	AMETEK Inc	6,752,444	0.21
77,904	Caterpillar Inc	10,569,236	0.34
61,854	Deere & Co	8,647,189	0.27
134,871	Eaton Corporation Plc	10,080,259	0.32
120,109	Fortive Corp	9,261,605	0.29
1,277,322	General Electric Co	17,384,352	0.55
65,891	Greenbrier Companies Inc	3,475,750	0.11
96,368	Harris Corp	13,929,031	0.44
66,047	Illinois Tool Works Inc	9,150,151	0.29
18,227	Jacobs Engineering Group Inc	1,157,232	0.04

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Industrials (continued)			
<i>Capital Goods (continued)</i>			
155,273	Northrop Grumman Corp	\$ 47,777,502	1.52%
153,483	Pentair Plc	6,458,565	0.21
10,584	Wabtec Corp	1,043,371	0.03
<i>Commercial Services & Supplies</i>			
62,627	Equifax Inc	\$ 7,835,264	0.25%
106,059	TransUnion	7,598,067	0.24
120,716	TriNet Group Inc	6,752,853	0.21
123,065	Waste Management Inc	10,010,107	0.32
<i>Transportation</i>			
22,206	FedEx Corp	\$ 5,042,094	0.16%
4,700	HUB Group Inc Class A	234,060	0.01
237,105	JetBlue Airways Corp	4,500,253	0.14
17,781	Knight-Swift Transportation Holdings Inc Class A	679,412	0.02
103,177	Norfolk Southern Corp	15,566,314	0.49
160,017	Spirit Airlines Inc	5,816,618	0.19
76,794	Union Pacific Corp	10,880,174	0.35
Total Industrials		\$ 237,584,487	7.54%
Information Technology			
<i>Semiconductors & Semiconductor Equipment</i>			
1,308,018	Advanced Micro Devices Inc	\$ 19,607,190	0.62%
110,944	Broadcom Inc	26,919,452	0.85
88,312	KLA-Tencor Corp	9,054,629	0.29
448,168	Marvell Technology Group Ltd	9,608,722	0.30
161,860	Microchip Technology Inc	14,721,167	0.47
536,638	Micron Technology Inc	28,141,297	0.89
103,390	NVIDIA Corp	24,493,091	0.78
299,152	Teradyne Inc	11,388,716	0.36
30,031	Texas Instruments Inc	3,310,918	0.11
<i>Software & Services</i>			
32,118	Accenture Plc Class A	\$ 5,254,184	0.17%
49,925	Adobe Systems Inc	12,172,214	0.39
28,443	Alliance Data Systems Corp	6,632,908	0.21

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington US Research Equity Fund****Statement of investments (continued)**

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Information Technology (continued)			
<i>Software & Services (continued)</i>			
92,707	Alphabet Inc Class A	\$ 104,683,817	3.32%
35,383	Autodesk Inc	4,638,358	0.15
453,532	Blucora Inc	16,780,684	0.53
335,572	eBay Inc	12,167,841	0.39
469,401	Facebook Inc Class A	91,214,002	2.89
61,799	FleetCor Technologies Inc	13,017,959	0.41
211,579	Genpact Ltd	6,120,980	0.19
187,943	Global Payments Inc	20,953,765	0.67
144,200	GoDaddy Inc Class A	10,180,520	0.32
100,575	Guidewire Software Inc	8,929,049	0.28
51,484	HubSpot Inc	6,456,094	0.21
709,444	Microsoft Corp	69,958,273	2.22
197,860	PayPal Holdings Inc	16,475,802	0.52
38,346	PTC Inc	3,597,238	0.11
199,514	Salesforce.com Inc	27,213,710	0.86
52,710	ServiceNow Inc	9,090,894	0.29
24,022	Splunk Inc	2,380,820	0.08
18,209	Spotify Technology SA	3,063,482	0.10
522,188	SS&C Technologies Holdings Inc	27,101,557	0.86
24,491	Total System Services Inc	2,069,979	0.07
298,334	Visa Inc Class A	39,514,338	1.25
41,033	WEX Inc	7,815,966	0.25
86,589	Workday Inc Class A	10,487,660	0.33
<i>Technology Hardware & Equipment</i>			
260,072	Apple Inc	\$ 48,141,928	1.53%
1,539,227	Flex Ltd	21,718,493	0.69
14,393	IPG Photonics Corp	3,175,528	0.10
Total Information Technology		\$ 758,253,225	24.06%
Materials			
57,867	Alcoa Corp	\$ 2,712,805	0.09%
9,662	ArcelorMittal	278,072	0.01
174,990	Ardagh Group SA Class A	2,908,334	0.09
351,626	Ball Corp	12,500,304	0.40
99,274	Cabot Corp	6,132,155	0.19
97,323	Celanese Corp Series A Class A	10,808,693	0.34
263,498	DowDuPont Inc	17,369,788	0.55

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington US Research Equity Fund****Statement of investments (continued)**

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Materials (continued)			
73,568	FMC Corp	\$ 6,563,001	0.21%
214,302	International Paper Co	11,160,848	0.35
11,979	Martin Marietta Materials Inc	2,675,270	0.09
143,588	PPG Industries Inc	14,894,383	0.47
68,353	Praxair Inc	10,810,027	0.34
18,701	Southern Copper Corp	876,516	0.03
66,786	Steel Dynamics Inc	3,068,817	0.10
18,939	Vulcan Materials Co	2,444,267	0.08
42,336	Westlake Chemical Corp	4,556,624	0.14
	Total Materials	\$ 109,759,904	3.48%
Real Estate			
132,476	Alexandria Real Estate Equities Inc	\$ 16,714,497	0.53%
222,390	American Tower Corp	32,061,966	1.02
19,068	Equinix Inc	8,197,142	0.26
246,988	Host Hotels & Resorts Inc	5,204,037	0.16
447,830	Invitation Homes Inc	10,326,960	0.33
87,288	Outfront Media Inc	1,697,752	0.05
60,737	Public Storage REIT	13,778,796	0.44
62,614	Simon Property Group Inc	10,656,277	0.34
	Total Real Estate	\$ 98,637,427	3.13%
Telecommunication Services			
1,048,730	Verizon Communications Inc	\$ 52,761,606	1.68%
	Total Telecommunication Services	\$ 52,761,606	1.68%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington US Research Equity Fund****Statement of investments (continued)**

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Utilities			
162,321	Avangrid Inc	\$ 8,591,650	0.27%
487,751	Edison International	30,860,006	0.98
364,985	Exelon Corp	15,548,361	0.49
152,118	NextEra Energy Inc	25,408,270	0.81
535,605	NRG Energy Inc	16,443,073	0.52
204,592	Sempra Energy	23,755,177	0.76
	Total Utilities	\$ 120,606,537	3.83%
	Total Common Stocks	\$3,006,152,740	95.40%
	<i>Total Transferable securities admitted to an official stock exchange listing</i>	<i>\$3,006,152,740</i>	<i>95.40%</i>
	Total Investments	\$3,006,152,740	95.40%
	Net Other Assets	\$ 145,095,935	4.60%
	Total Net Assets	\$3,151,248,675	100.00%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund

Classifications

June 30, 2018

<i>Industry</i>	<i>% of Net Assets</i>
Software & Services	17.07%
Health Care Equipment & Services	7.31
Retail	6.28
Pharmaceuticals, Biotechnology & Life Sciences	6.05
Energy	5.60
Food, Beverage & Tobacco	5.19
Capital Goods	5.16
Banks	4.70
Semiconductors & Semiconductor Equipment	4.67
Diversified Financials	4.30
Utilities	3.83
Insurance	3.60
Materials	3.48
Real Estate	3.13
Media	2.94
Technology Hardware & Equipment	2.32
Consumer Durables & Apparel	1.92
Telecommunication Services	1.68
Food & Staples Retailing	1.41
Consumer Services	1.36
Transportation	1.36
Household & Personal Products	1.02
Commercial Services & Supplies	1.02
Total Investments	95.40%
Net Other Assets	4.60%
Total Net Assets	100.00%

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund

Classifications (continued)

June 30, 2018

<i>Country</i>	<i>% of Net Assets</i>
United States	91.78%
Ireland	1.41
United Kingdom	0.75
Bermuda	0.49
Canada	0.38
Israel	0.36
Sweden	0.10
Luxembourg	0.10
Peru	0.03
Total Investments	95.40%
Net Other Assets	4.60%
Total Net Assets	100.00%

Investment Objective & Policy

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund against the MSCI World Index (the "Index"), seeking to achieve the objective by principally investing in equity securities issued by companies worldwide. The Index is market capitalisation weighted and is designed to measure equity market performance of developed markets.

The Fund will be actively managed by the global industry analysts in the Research Department of the Investment Manager, under the oversight of a portfolio coordinator. The investment approach uses bottom-up stock selection based on fundamental research, with both the country allocation and the selection of individual investments at the discretion of the individual global industry analysts. The Fund, over time, will not be oriented towards any particular investment style (e.g. growth, value, small companies); its characteristics will reflect the nature of the underlying stock selections. Turnover is expected to be moderate to high.

The diversified approach of the Wellington Global Research Equity Fund will typically produce a level of risk or variability equal to or above that of the Index. Divergence from country weightings of the Index may produce returns significantly different than those experienced in a Fund which replicates the Index.

The Fund will invest either directly or indirectly, in equity and other securities with equity characteristics including, for example, shares and dividend-right certificates as well as in warrants on such securities issued by companies worldwide. The Fund may also invest in derivatives for investment purposes and for efficient portfolio management including hedging against risk.

The Fund normally will be fully invested in equity securities. It generally will be diversified relative to the global equity market by issuer and will be represented in all broad economic sectors. Allocation of assets of the Wellington Global Research Equity Fund to each analyst will normally conform approximately to the Index weighting for that analyst's area of coverage. Allocation of assets by country is a result of the analysts' security selection, and there is no effort to conform to country weightings of the Index. The Fund may invest up to 10% of net asset value in China A Shares traded via Stock Connect.

The Fund will be denominated in US Dollars and normally will not be hedged against currency fluctuations although the Investment Manager may employ currency hedging to protect or enhance the US Dollar value of the Fund's holdings when it believes it is advisable to do so.

Overview

The Fund has been managed in accordance with its investment objective and policy as defined in the Prospectus. The full investment objective and policy are disclosed verbatim in the previous section.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund

Investment Manager's report (continued)

June 30, 2018

Performance

The Wellington Global Research Equity Fund launched on July 31, 1996 with an S USD Class. The table below details the performance of all funded Classes within the Fund.

Total Returns (%)

Periods Ended June 30, 2018

	<i>6 Mths</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>	<i>10 Years</i>	<i>Since inception*</i>	<i>Inception Date</i>
Class S USD	1.00%	10.55%	8.03%	10.73%	6.52%	N/A	July 31, 1996
MSCI World Index	0.43%	11.09%	8.48%	9.94%	6.26%	N/A	
Class T JPY	(0.32)%	9.78%	5.28%	14.00%	7.78%	N/A	March 31, 2002
MSCI World Index JPY	(1.25)%	9.51%	4.94%	12.36%	6.73%	N/A	
Class S GBP 0%	3.56%	8.96%	14.71%	14.00%	11.14%	N/A	October 9, 2007
MSCI World Index GBP	3.24%	9.90%	15.65%	13.66%	11.34%	N/A	
Class N USD	0.89%	10.40%	7.85%	N/A	N/A	8.59%	October 3, 2014
MSCI World Index	0.43%	11.09%	8.48%	N/A	N/A	8.17%	
Class D USD	0.54%	9.54%	N/A	N/A	N/A	14.07%	June 16, 2016
MSCI World Index	0.43%	11.09%	N/A	N/A	N/A	15.19%	
Class S CAD 0%	6.14%	12.23%	N/A	N/A	N/A	15.83%	July 1, 2016
MSCI World Index CAD	5.78%	13.14%	N/A	N/A	N/A	16.14%	
Class T USD	1.38%	N/A	N/A	N/A	N/A	8.67%	July 31, 2017
MSCI World Index	0.43%	N/A	N/A	N/A	N/A	8.49%	

* The since inception total return is not disclosed for classes aged 10 years and more.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

All classes are Accumulating and Unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of current or future performance.

Wellington Management Funds (Luxembourg)**Wellington Global Research Equity Fund****Statement of net assets**

as at June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Assets	
Financial assets at fair value through profit or loss	
Investment in securities and purchased options, at market value (Notes 2b, 2h)	\$ 390,239,098
Investment in financial derivative instruments (Notes 2g, 4)	-
Cash at banks* (Note 4i)	10,265,753
Receivable for subscriptions	2,125
Receivable on investments sold	796,641
Interest receivable	-
Dividend income receivable	649,238
Cash collateral deposited with brokers (Note 2k)	-
Margin cash held with brokers (Note 2g)	422,898
Receivable from brokers	2,829
Fund expenses reimbursement receivable (Note 3a)	381
Other receivables	-
Total assets	\$ 402,378,963
Less	
Liabilities	
Financial liabilities at fair value through profit or loss	
Investment in written options, at market value (Notes 2h, 5)	\$ -
Investment in financial derivative instruments (Notes 2g, 4)	132,475
Payable for investments purchased	1,671,074
Payable for redemptions	11
Payable to brokers	-
Investment management fees payable (Note 3b)	653,504
Distributions payable (Note 7)	-
Cash collateral received from brokers (Notes 2k, 4i)	-
Management company fees payable (Note 3d)	14,293
Margin cash due to brokers (Note 2g)	-
Interest payable	-
Other payables	128,138
Total liabilities	\$ 2,599,495
Total net assets	\$ 399,779,468

* Cash at banks includes cash collateral received from brokers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Research Equity Fund
Statement of operations and changes in net assets
for the period ended June 30, 2018

	June 30, 2018 (USD)
Income	
Dividend income (net of withholding tax) (Note 2f)	\$ 3,974,588
Interest income (net of withholding tax) (Note 2f)	39,569
Interest income on derivatives	363
Other income	16,962
Total income	\$ 4,031,482
Less	
Expenses	
Investment management fees (Note 3b)	\$ 1,355,257
Distribution fees (Note 3f)	551
Dividend payments on derivatives	–
Administration fees	120,792
Depository fees	86,098
Distribution co-ordination fees (Note 3e)	132
Interest expense on derivatives	–
Management company fees (Note 3d)	40,992
Taxe d'abonnement (Note 3h)	20,404
Performance fees (Note 3c)	–
Professional fees	14,040
Interest expense	189
Country registration and distribution expenses	10,800
Tax advisors' fees	9,360
Dividend expenses	1,779
Unit class hedging costs	–
Board Managers' fees (Note 3g)	3,780
Other expenses	34,042
	\$ 1,698,216
Fund expenses reimbursed (Note 3a)	(381)
Total expenses	\$ 1,697,835
Net investment income/(expense)	\$ 2,333,647
Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments (Note 3i)	\$ 20,869,901
Capital gains tax (Note 3j)	12,078
Net realised gain/(loss) for the period	\$ 23,215,626
Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments	\$ (18,882,373)
Finance costs	
Distributions (Note 7)	–
Increase/(decrease) in net assets as a result of operations	\$ 4,333,253
Net assets at the beginning of the period	\$ 424,916,973
Subscriptions	37,298,845
Redemptions	(66,769,603)
Total net assets at the end of the period	\$ 399,779,468

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund

Statistical information

June 30, 2018

Fund information

		June 30, 2018	December 31, 2017	December 31, 2016
Total net assets	\$	399,779,468	424,916,973	262,501,134

Unit class information

		June 30, 2018	December 31, 2017	December 31, 2016
--	--	----------------------	--------------------------	--------------------------

Class D USD¹

Total net assets	\$	163,056	32,520	26,736
Number of units outstanding		12,467.480	2,500.000	2,500.000
Net asset value per unit	\$	13.0785*	13.0081*	10.69

Class N USD

Total net assets	\$	29,560	29,299	362,539
Number of units outstanding		2,171.680	2,171.680	32,948.133
Net asset value per unit	\$	13.6118*	13.4913*	11.00

Class S CAD 0%²

Total net assets	CAD	57,360,203	54,043,188	52,396,847
Number of units outstanding		4,276,958.522	4,276,958.522	4,766,816.869
Net asset value per unit	CAD	13.4114*	12.6359*	10.99
<i>Net asset value per unit</i>	\$**	<i>10.1953*</i>	<i>10.0849*</i>	<i>8.20</i>

Class S GBP 0%

Total net assets	£	15,260,045	14,989,274	13,670,349
Number of units outstanding		614,262.445	624,835.460	640,199.341
Net asset value per unit	£	24.8429*	23.9892*	21.35
<i>Net asset value per unit</i>	\$**	<i>32.7988*</i>	<i>32.4513*</i>	<i>26.39</i>

Class S USD

Total net assets	\$	292,219,241	306,000,879	178,607,456
Number of units outstanding		5,902,948.963	6,243,287.366	4,474,425.384
Net asset value per unit	\$	49.5039*	49.0128*	39.92

Class T JPY

Total net assets	¥	1,312,654,450	1,322,971,757	3,212,259,476
Number of units outstanding		47,778.597	47,998.895	139,233.282
Net asset value per unit	¥	27,474	27,563	23,071
<i>Net asset value per unit</i>	\$**	<i>248.0359*</i>	<i>244.6742*</i>	<i>197.81</i>

Class T USD³

Total net assets	\$	31,764,727	43,700,689	–
Number of units outstanding		2,923,145.864	4,077,006.766	–
Net asset value per unit	\$	10.8666*	10.7188*	–

All classes are Accumulating and Unhedged unless otherwise noted.

¹ Unit class launched on June 16, 2016.

² Unit class launched on July 1, 2016.

³ Unit class launched on July 31, 2017.

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

** For information purposes only.

Wellington Management Funds (Luxembourg)**Wellington Global Research Equity Fund****Statement of investments**

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing			
Common Stocks			
Consumer Discretionary			
<i>Automobiles & Components</i>			
33,364	American Axle & Manufacturing Holdings Inc	\$ 519,144	0.13%
4,000	Bridgestone Corp	156,475	0.04
933	Cie Generale des Etablissements Michelin	113,617	0.03
3,947	Daimler AG	254,057	0.06
178,000	Dongfeng Motor Group Co Ltd Class H	188,313	0.05
3,700	Ferrari NV	499,537	0.13
11,149	General Motors Co	439,271	0.11
8,782	Hankook Tire Co Ltd	331,738	0.08
5,100	Honda Motor Co Ltd	149,779	0.04
7,499	Magna International Inc	435,917	0.11
14,700	NGK Spark Plug Co Ltd	419,374	0.10
3,900	Nippon Seiki Co Ltd	73,447	0.02
19,960	Peugeot SA	455,832	0.11
2,205	S&T Motiv Co Ltd	65,289	0.02
16,576	Tata Motors Ltd ADR	324,061	0.08
10,700	Toyota Motor Corp	692,629	0.17
4,564	Volkswagen AG - Preference	757,847	0.19
16,400	Yamaha Motor Co Ltd	412,499	0.10
<i>Consumer Durables & Apparel</i>			
13,138	Lennar Corp Class A	\$ 689,745	0.17%
8,525	LVMH Moet Hennessy Louis Vuitton SE	2,838,699	0.71
19,681	NIKE Inc Class B	1,568,182	0.39
67,200	Samsonite International SA	239,405	0.06
49,500	Techtronic Industries Co Ltd	276,036	0.07
<i>Consumer Services</i>			
90,781	Compass Group Plc	\$ 1,939,831	0.49%
2,285	Domino's Pizza Enterprises Ltd	88,162	0.02
63,190	Domino's Pizza Group Plc	289,407	0.07
19,386	Hilton Worldwide Holdings Inc	1,534,596	0.38
15,449	MGM Resorts International	448,484	0.11
11,700	Oriental Land Co Ltd	1,227,937	0.31

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Consumer Discretionary (continued)			
<i>Media</i>			
123,197	Comcast Corp Class A	\$ 4,042,094	1.01%
44,572	Interpublic Group of Cos Inc	1,044,768	0.26
18,724	Liberty Media Corp-Liberty Formula One Class C	695,222	0.17
20,593	Nippon Television Holdings Inc	347,477	0.09
36,693	Television Francaise 1	386,853	0.10
12,854	Twenty-First Century Fox Inc Class A	638,715	0.16
11,692	Viacom Inc Class B	352,631	0.09
2,035	Walt Disney Co	213,288	0.05
<i>Retail</i>			
5,937	Amazon.com Inc	\$ 10,091,713	2.53%
4,892	Dollar Tree Inc	415,820	0.10
18,492	Home Depot Inc	3,607,789	0.90
1,681	JD.com Inc ADR	65,475	0.02
4,211	Netflix Inc	1,648,312	0.41
31,092	TJX Cos Inc	2,959,336	0.74
22,705	Wayfair Inc Class A	2,696,446	0.68
Total Consumer Discretionary		\$ 46,635,249	11.66%
Consumer Staples			
<i>Food & Staples Retailing</i>			
10,047	Costco Wholesale Corp	\$ 2,099,622	0.53%
6,781	Seven & I Holdings Co Ltd	295,752	0.07
27,375	Sysco Corp	1,869,439	0.47
7,153	Zur Rose Group AG	936,492	0.23
<i>Food, Beverage & Tobacco</i>			
36,684	Altria Group Inc	\$ 2,083,284	0.52%
13,565	Archer-Daniels-Midland Co	621,684	0.16
104,466	British American Tobacco Plc	5,282,383	1.32
157,864	Cloetta AB Class B	479,627	0.12
4,489	Constellation Brands Inc Class A	982,507	0.25
108,042	Davide Campari-Milano SpA	888,688	0.22
27,397	Diageo Plc	984,572	0.25

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Consumer Staples (continued)			
<i>Food, Beverage & Tobacco (continued)</i>			
18,902	Fresh Del Monte Produce Inc	\$ 842,084	0.21%
18,746	Freshpet Inc	514,578	0.13
12,371	Heineken NV	1,242,452	0.31
11,631	Hormel Foods Corp	432,790	0.11
49,386	Hostess Brands Inc Class A	671,650	0.17
25,870	Monster Beverage Corp	1,482,351	0.37
60,431	Nestle SA	4,680,139	1.17
5,997	Pernod Ricard SA	979,551	0.24
9,928	Philip Morris International Inc	801,587	0.20
22,110	Post Holdings Inc	1,901,902	0.48
6,344	Remy Cointreau SA	822,170	0.20
54,776	Treasury Wine Estates Ltd	703,795	0.18
<i>Household & Personal Products</i>			
12,074	Beiersdorf AG	\$ 1,370,792	0.34%
98,206	Coty Inc Class A	1,384,704	0.35
50,040	Unilever Plc	2,769,458	0.69
Total Consumer Staples		\$ 37,124,053	9.29%
Energy			
3,692	Andeavor	\$ 484,316	0.12%
29,088	Baker Hughes a GE Co	960,777	0.24
198,980	BP Plc	1,519,213	0.38
138,887	BW LPG Ltd	554,839	0.14
43,104	Canadian Natural Resources Ltd	1,554,761	0.39
35,942	Chevron Corp	4,544,147	1.14
6,110	EOG Resources Inc	760,267	0.19
152,768	Euronav NV	1,403,433	0.35
25,713	Halliburton Co	1,158,628	0.29
77,851	JXTG Holdings Inc	541,334	0.13
223,210	Karoon Gas Australia Ltd	186,358	0.05
37,846	Lundin Petroleum AB	1,208,652	0.30
14,788	Marathon Petroleum Corp	1,037,526	0.26
292,772	New Zealand Refining Co Ltd	483,660	0.12
40,424	Newfield Exploration Co	1,222,826	0.31
28,438	Noble Energy Inc	1,003,293	0.25
38,090	Pilipinas Shell Petroleum Corp	36,614	0.01

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Energy (continued)			
63,390	Royal Dutch Shell Plc Class A	\$ 2,200,227	0.55%
2,447	S-Oil Corp	240,419	0.06
23,159	Suncor Energy Inc	941,888	0.24
48,045	Total SA	2,928,717	0.73
49,016	TransCanada Corp	2,119,450	0.53
11,839	Tupras Turkiye Petrol Rafinerileri AS	279,100	0.07
Total Energy		\$ 27,370,445	6.85%
Financials			
<i>Banks</i>			
187,827	Banco Santander SA	\$ 1,007,014	0.25%
2,000,067	Bank Mandiri Persero Tbk PT	956,068	0.24
275,997	Bank of America Corp	7,780,355	1.95
93,669	Bank of Ireland Group Plc	731,093	0.18
18,011	Bank of Nova Scotia	1,019,224	0.25
3,138	BAWAG Group AG	146,551	0.04
24,974	BNP Paribas SA	1,550,935	0.39
115,843	CaixaBank SA	501,246	0.13
893,000	China Construction Bank Corp Class H	825,224	0.21
20,666	Commonwealth Bank of Australia	1,112,657	0.28
54,875	DBS Group Holdings Ltd	1,070,938	0.27
281,342	ICICI Bank Ltd	1,127,996	0.28
82,642	ING Groep NV	1,189,512	0.30
64,202	Keycorp	1,254,507	0.31
312,645	Mitsubishi UFJ Financial Group Inc	1,781,341	0.45
113,628	Nordea Bank AB	1,095,889	0.27
70,400	Resona Holdings Inc	376,645	0.09
30,030	Royal Bank of Canada	2,259,812	0.56
272,224	State Bank of India	1,029,854	0.26
30,800	Sumitomo Mitsui Financial Group Inc	1,197,353	0.30
49,670	UniCredit SpA	829,057	0.21
26,150	Zions Bancorporation	1,377,844	0.34
<i>Diversified Financials</i>			
9,810	American Express Co	\$ 961,380	0.24%
108,728	AMP Ltd	285,988	0.07
189,862	Anima Holding SpA	1,021,028	0.26
39,800	AXA Equitable Holdings Inc	820,278	0.20

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington Global Research Equity Fund****Statement of investments (continued)**

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Financials (continued)			
<i>Diversified Financials (continued)</i>			
5,815	Capital One Financial Corp	\$ 534,398	0.13%
89,713	IOOF Holdings Ltd	595,897	0.15
19,805	Northern Trust Corp	2,037,736	0.51
14,838	Raymond James Financial Inc	1,325,775	0.33
29,656	Sanne Group Plc	263,893	0.07
37,076	TD Ameritrade Holding Corp	2,030,653	0.51
67,144	UBS Group AG	1,036,288	0.26
<i>Insurance</i>			
30,023	Ageas	\$ 1,514,655	0.38%
234,400	AIA Group Ltd	2,049,575	0.51
31,648	American International Group Inc	1,677,977	0.42
19,563	Arch Capital Group Ltd	517,637	0.13
194,988	Aviva Plc	1,297,462	0.32
9,184	Chubb Ltd	1,166,552	0.29
6,491	Hannover Rueck SE	809,391	0.20
10,774	Hartford Financial Services Group Inc	550,875	0.14
14,217	Marsh & McLennan Cos Inc	1,165,368	0.29
22,247	MetLife Inc	969,969	0.24
179,831	Old Mutual Ltd	357,082	0.09
41,500	Ping An Insurance Group Co of China Ltd Class H	381,916	0.10
65,697	Prudential Plc	1,504,444	0.38
23,500	Sony Financial Holdings Inc	448,932	0.11
16,100	Tokio Marine Holdings Inc	754,817	0.19
Total Financials		\$ 56,301,081	14.08%
Health Care			
<i>Health Care Equipment & Services</i>			
23,773	Abbott Laboratories	\$ 1,449,915	0.36%
18,070	Baxter International Inc	1,334,289	0.33
74,149	Boston Scientific Corp	2,424,672	0.61
17,039	Cardinal Health Inc	832,014	0.21
20,600	CYBERDYNE Inc	241,401	0.06
17,717	Danaher Corp	1,748,314	0.44
91,773	Georgia Healthcare Group Plc	304,726	0.07
10,451	HCA Healthcare Inc	1,072,273	0.27
7,667	McKesson Corp	1,022,778	0.25
33,004	Medtronic Plc	2,825,472	0.71

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington Global Research Equity Fund****Statement of investments (continued)**

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Health Care (continued)			
<i>Health Care Equipment & Services (continued)</i>			
14,700	Siemens Healthineers AG	\$ 606,797	0.15%
73,479	Smith & Nephew Plc	1,356,209	0.34
20,312	UnitedHealth Group Inc	4,983,346	1.25
<i>Pharmaceuticals, Biotechnology & Life Sciences</i>			
20,835	Aduro Biotech Inc	\$ 145,845	0.04%
13,600	Alder Biopharmaceuticals Inc	214,880	0.05
6,750	Alkermes Plc	277,830	0.07
18,034	Allergan Plc	3,006,628	0.75
2,986	Alnylam Pharmaceuticals Inc	294,091	0.07
24,548	Amneal Pharmaceuticals Inc	402,833	0.10
5,000	Aptinyx Inc	120,850	0.03
58,435	AstraZeneca Plc	4,052,627	1.01
962	BeiGene Ltd ADR	147,888	0.04
7,942	Biohaven Pharmaceutical Holding Co Ltd	313,868	0.08
924	Bluebird Bio Inc	145,022	0.04
89,152	Bristol-Myers Squibb Co	4,933,672	1.23
16,879	Dermira Inc	155,287	0.04
44,825	Eisai Co Ltd	3,158,166	0.79
6,455	Evolus Inc	180,675	0.05
2,804	Five Prime Therapeutics Inc	44,331	0.01
1,117	Genmab A/S	172,377	0.04
13,073	Hikma Pharmaceuticals Plc	259,067	0.07
8,061	Incyte Corp	540,087	0.14
7,166	Momenta Pharmaceuticals Inc	146,545	0.04
16,643	Mylan NV	601,478	0.15
6,739	Nektar Therapeutics Class A	329,065	0.08
28,149	Novartis AG	2,134,102	0.53
73,700	Ono Pharmaceutical Co Ltd	1,727,973	0.43
3,855	Portola Pharmaceuticals Inc	145,603	0.04
6,001	Revance Therapeutics Inc	164,727	0.04
10,300	Takeda Pharmaceutical Co Ltd	435,006	0.11
2,126	TESARO Inc	94,543	0.02
71,014	Teva Pharmaceutical Industries Ltd ADR	1,727,061	0.43
10,005	Thermo Fisher Scientific Inc	2,072,436	0.52

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Health Care (continued)			
<i>Pharmaceuticals, Biotechnology & Life Sciences (continued)</i>			
11,285	UCB SA	\$ 887,259	0.22%
2,892	Vertex Pharmaceuticals Inc	491,524	0.12
4,877	Zealand Pharma A/S ADR	61,840	0.02
Total Health Care		\$ 49,787,392	12.45%
Industrials			
<i>Capital Goods</i>			
21,456	AerCap Holdings NV	\$ 1,161,842	0.29%
12,511	Airbus SE	1,464,520	0.37
12,807	AMETEK Inc	924,153	0.23
210,532	BAE Systems Plc	1,797,812	0.45
27,153	Brenntag AG	1,512,843	0.38
5,653	Caterpillar Inc	766,942	0.19
3,846	Deere & Co	537,671	0.13
8,980	Eaton Corporation Plc	671,165	0.17
5,486	FANUC Corp	1,089,870	0.27
10,423	Fortive Corp	803,718	0.20
66,000	General Electric Co	898,260	0.23
15,535	Greenbrier Companies Inc	819,471	0.21
13,023	Harris Corp	1,882,344	0.47
7,389	Illinois Tool Works Inc	1,023,672	0.26
11,094	IMCD NV	744,786	0.19
9,800	ITOCHU Corp	177,615	0.04
9,376	Jacobs Engineering Group Inc	595,282	0.15
8,043	Minebea Mitsumi Inc	136,077	0.03
3,600	Mitsubishi Corp	100,039	0.03
31,359	Mitsubishi Electric Corp	417,450	0.10
3,431	Nabtesco Corp	105,626	0.03
6,366	Northrop Grumman Corp	1,958,818	0.49
12,707	Pentair Plc	534,711	0.13
21,212	Safran SA	2,576,910	0.64
52,363	Sandvik AB	930,664	0.23
17,150	Schneider Electric SE	1,430,077	0.36
12,982	Siemens AG	1,716,091	0.43
1,194	SMC Corp	437,974	0.11
11,503	Vinci SA	1,106,122	0.28
10,539	Wartsila OYJ Abp	207,090	0.05

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Industrials (continued)			
<i>Commercial Services & Supplies</i>			
8,780	Equifax Inc	\$ 1,098,466	0.28%
16,648	TransUnion	1,192,663	0.30
16,423	TriNet Group Inc	918,702	0.23
15,810	Wolters Kluwer NV	890,830	0.22
<i>Transportation</i>			
408	AP Moller - Maersk A/S Class B	\$ 508,154	0.13%
2,750	Central Japan Railway Co	570,036	0.14
1,500	East Japan Railway Co	143,750	0.04
874	FedEx Corp	198,450	0.05
25,671	JetBlue Airways Corp	487,235	0.12
12,537	Norfolk Southern Corp	1,891,457	0.47
7,200	Odakyu Electric Railway Co Ltd	154,576	0.04
1,299	Spirit Airlines Inc	47,219	0.01
10,266	Union Pacific Corp	1,454,487	0.36
Total Industrials		\$ 38,085,640	9.53%
Information Technology			
<i>Semiconductors & Semiconductor Equipment</i>			
131,521	Advanced Micro Devices Inc	\$ 1,971,500	0.49%
4,616	ams AG	342,986	0.09
11,352	ASM Pacific Technology Ltd	143,538	0.04
1,431	ASML Holding NV	283,529	0.07
1,300	ASML Holding NV Class REG	257,361	0.06
8,350	Broadcom Inc	2,026,044	0.51
496	Disco Corp	84,678	0.02
64,600	Formosa Sumco Technology Corp	304,052	0.08
29,710	Globalwafers Co Ltd	494,054	0.12
11,581	KLA-Tencor Corp	1,187,400	0.30
86,965	Marvell Technology Group Ltd	1,864,530	0.47
13,969	Microchip Technology Inc	1,270,480	0.32
36,587	Micron Technology Inc	1,918,622	0.48
11,908	NVIDIA Corp	2,821,005	0.70
1,569	Rohm Co Ltd	131,736	0.03
1,670	Siltronic AG	238,949	0.06
75,000	Sino-American Silicon Products Inc	302,573	0.08
33,253	Sumco Corp	671,575	0.17
18,772	Taiwan Semiconductor Manufacturing Co Ltd	133,301	0.03

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington Global Research Equity Fund****Statement of investments (continued)**

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Information Technology (continued)			
<i>Semiconductors & Semiconductor Equipment (continued)</i>			
38,095	Teradyne Inc	\$ 1,450,277	0.36%
2,402	Tokyo Electron Ltd	412,459	0.10
<i>Software & Services</i>			
3,520	Accenture Plc Class A	\$ 575,837	0.14%
4,168	Adobe Systems Inc	1,016,200	0.26
647	Adyen NV	356,362	0.09
943	Alibaba Group Holding Ltd ADR	174,955	0.04
3,595	Alliance Data Systems Corp	838,354	0.21
7,535	Alphabet Inc Class A	8,508,447	2.13
4,618	Atlassian Corp Plc Class A	288,717	0.07
3,389	Autodesk Inc	444,264	0.11
37,700	Blucora Inc	1,394,900	0.35
5,463	Ceridian HCM Holding Inc	181,317	0.05
35,857	Facebook Inc Class A	6,967,732	1.74
9,682	FleetCor Technologies Inc	2,039,513	0.51
28,213	Genpact Ltd	816,202	0.20
24,449	Global Payments Inc	2,725,819	0.68
2,150	GMO Payment Gateway Inc	248,066	0.06
7,800	GoDaddy Inc Class A	550,680	0.14
9,647	Guidewire Software Inc	856,461	0.22
3,864	HubSpot Inc	484,546	0.12
49,019	Microsoft Corp	4,833,764	1.21
24,558	Nexon Co Ltd	356,736	0.09
927	Nintendo Co Ltd	302,960	0.08
6,972	Pagseguro Digital Ltd Class A	193,473	0.05
23,501	PayPal Holdings Inc	1,956,928	0.49
4,097	PTC Inc	384,340	0.10
14,949	Salesforce.com Inc	2,039,044	0.51
5,768	ServiceNow Inc	994,807	0.25
3,778	Splunk Inc	374,438	0.09
3,125	Spotify Technology SA	525,750	0.13
37,697	SS&C Technologies Holdings Inc	1,956,474	0.49
5,439	Tencent Holdings Ltd	273,009	0.07
3,458	Total System Services Inc	292,270	0.07
31,754	Visa Inc Class A	4,205,817	1.05
5,951	WEX Inc	1,133,546	0.28

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Information Technology (continued)			
<i>Software & Services (continued)</i>			
8,602	Workday Inc Class A	\$ 1,041,874	0.26%
<i>Technology Hardware & Equipment</i>			
11,815	AAC Technologies Holdings Inc	\$ 166,409	0.04%
15,173	Apple Inc	2,808,674	0.70
11,000	Catcher Technology Co Ltd	123,030	0.03
99,045	Elite Material Co Ltd	259,238	0.07
151,256	Flex Ltd	2,134,222	0.53
1,681	Keyence Corp	949,428	0.24
4,150	Samsung Electronics Co Ltd	173,708	0.04
21,807	Sunny Optical Technology Group Co Ltd	405,818	0.10
1,880	TDK Corp	192,133	0.05
Total Information Technology		\$ 74,856,911	18.72%
Materials			
3,815	ACC Ltd	\$ 74,490	0.02%
7,650	Alcoa Corp	358,632	0.09
40,798	Ambuja Cements Ltd	123,856	0.03
1,878,000	AMVIG Holdings Ltd	495,505	0.12
29,852	Anglo American Plc	667,956	0.17
8,863	ArcelorMittal	259,838	0.07
18,927	Ardagh Group SA Class A	314,567	0.08
4,949	Arkema SA	585,910	0.15
42,487	Ball Corp	1,510,413	0.38
19,633	BHP Billiton Plc	442,203	0.11
11,022	BlueScope Steel Ltd	140,559	0.04
25,633	Buzzi Unicem SpA	628,185	0.16
13,273	Celanese Corp Series A Class A	1,474,099	0.37
1,719,400	CEMEX Holdings Philippines Inc	101,809	0.03
5,242	CRH Plc	185,130	0.05
17,183	DowDuPont Inc	1,132,703	0.28
37,426	First Quantum Minerals Ltd	551,098	0.14
7,138	FMC Corp	636,781	0.16
145,110	Glencore Plc	693,525	0.17
19,562	International Paper Co	1,018,789	0.25
14,393	JSR Corp	245,070	0.06
18,500	Kobe Steel Ltd	169,359	0.04
784	Martin Marietta Materials Inc	175,091	0.04
14,821	Methanex Corp	1,047,368	0.26

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington Global Research Equity Fund****Statement of investments (continued)**

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Materials (continued)			
287,941	Nampak Ltd	\$ 329,406	0.08%
15,207	PPG Industries Inc	1,577,422	0.39
6,776	Praxair Inc	1,071,624	0.27
12,280	Rio Tinto Plc	681,094	0.17
11,247	Shin-Etsu Chemical Co Ltd	1,002,498	0.25
28,954	Smurfit Kappa Group Plc	1,173,042	0.29
36,762	Sumitomo Osaka Cement Co Ltd	172,252	0.04
9,200	Taiheiyo Cement Corp	302,749	0.08
9,970	Tokyo Ohka Kogyo Co Ltd	384,794	0.10
1,618	Vulcan Materials Co	208,819	0.05
	Total Materials	\$ 19,936,636	4.99%
Real Estate			
16,557	Alexandria Real Estate Equities Inc	\$ 2,088,997	0.52%
21,010	American Tower Corp	3,029,012	0.76
1,944	Equinix Inc	835,706	0.21
181,882	Goodman Group	1,292,769	0.32
92,427	Henderson Land Development Co Ltd	488,910	0.12
8,746	LEG Immobilien AG	950,476	0.24
149,539	Link REIT	1,365,692	0.34
49,500	Mitsui Fudosan Co Ltd	1,194,990	0.30
13,560	Prologis Inc	890,757	0.22
	Total Real Estate	\$ 12,137,309	3.03%
Telecommunication Services			
728,609	BT Group Plc	\$ 2,095,118	0.52%
35,813	Cellnex Telecom SA	903,171	0.23
50,281	KT Corp ADR	667,732	0.17
26,182	Millicom International Cellular SA SDR	1,548,209	0.39
135,100	NTT DOCOMO Inc	3,442,601	0.86
86,967	Verizon Communications Inc	4,375,310	1.09
	Total Telecommunication Services	\$ 13,032,141	3.26%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Utilities			
2,079,825	China Longyuan Power Group Corp Ltd Class H	\$ 1,675,429	0.42%
234,064	E.ON SE	2,501,618	0.63
33,799	Edison International	2,138,463	0.53
414,007	Iberdrola SA	3,201,869	0.80
20,013	NextEra Energy Inc	3,342,771	0.84
	Total Utilities	\$ 12,860,150	3.22%
	Total Common Stocks	\$ 388,127,007	97.08%
	Total Transferable securities admitted to an official stock exchange listing	\$ 388,127,007	97.08%
Transferable securities dealt on another regulated market			
Common Stocks			
Financials			
<i>Insurance</i>			
25,389	Intact Financial Corp	\$ 1,799,783	0.45%
	Total Financials	\$ 1,799,783	0.45%
Materials			
28,100	EcoSynthetix Inc	\$ 35,674	0.01%
49,781	Lundin Mining Corp	276,634	0.07
	Total Materials	\$ 312,308	0.08%
	Total Common Stocks	\$ 2,112,091	0.53%
	Total Transferable securities dealt on another regulated market	\$ 2,112,091	0.53%
	Total Investments	\$ 390,239,098	97.61%
	Net Other Assets	\$ 9,540,370	2.39%
	Total Net Assets	\$ 399,779,468	100.00%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund

Classifications

June 30, 2018

<i>Industry</i>	<i>% of Net Assets</i>
Software & Services	12.34%
Banks	7.56
Pharmaceuticals, Biotechnology & Life Sciences	7.40
Capital Goods	7.14
Energy	6.85
Food, Beverage & Tobacco	6.61
Retail	5.38
Materials	5.07
Health Care Equipment & Services	5.05
Semiconductors & Semiconductor Equipment	4.58
Insurance	4.24
Telecommunication Services	3.26
Utilities	3.22
Real Estate	3.03
Diversified Financials	2.73
Media	1.93
Technology Hardware & Equipment	1.80
Automobiles & Components	1.57
Consumer Durables & Apparel	1.40
Consumer Services	1.38
Household & Personal Products	1.38
Transportation	1.36
Food & Staples Retailing	1.30
Commercial Services & Supplies	1.03
Total Investments	97.61%
Net Other Assets	2.39%
Total Net Assets	100.00%

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund

Classifications (continued)

June 30, 2018

<i>Country</i>	<i>% of Net Assets</i>
United States	55.56%
Japan	7.01
United Kingdom	6.70
France	4.31
Canada	3.01
Germany	2.68
Switzerland	2.66
Netherlands	1.79
Ireland	1.73
Spain	1.40
Australia	1.28
Hong Kong	1.21
China	1.08
Sweden	1.06
Italy	0.97
Belgium	0.95
India	0.67
Luxembourg	0.53
Israel	0.43
Singapore	0.41
Taiwan	0.40
South Korea	0.37
Indonesia	0.24
Denmark	0.19
South Africa	0.17
Bermuda	0.13
Austria	0.12
New Zealand	0.12
Georgia	0.08
Jersey, Channel Islands	0.07
Turkey	0.07
Jordan	0.07
Brazil	0.05
Finland	0.05
Philippines	0.04
Total Investments	97.61%
Net Other Assets	2.39%
Total Net Assets	100.00%

Investment Objective & Policy

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to achieve the objective by principally investing in equity securities issued by companies worldwide.

The Fund's investment approach is based on valuation and behavioural finance principles applied to overlooked and misunderstood companies. The Investment Manager employs a value-oriented, opportunistic and contrarian investment approach. The Fund generally will be fully invested in securities of issuers in countries around the world, and will invest across all market capitalisations. It generally will be diversified across issuers and broad economic sectors.

Although the Fund is not constructed relative to a benchmark, the MSCI All Country World Index (the "Index") will serve as a reference benchmark and is used to provide market context. The Index is market capitalisation weighted and is designed to measure equity market performance of developed and emerging markets.

The Fund may invest, either directly or indirectly, in equity and other securities with equity characteristics, including, for example, shares, dividend-right certificates and shares in REITs constituted as Closed End Funds as well as in warrants on such securities issued by companies worldwide.

The Fund may also invest in other securities including up to 15% in high yield fixed-income and/or convertible securities, as well as exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and debt securities (not exceeding 20% of the net assets of the Fund), cash and cash equivalents, and derivatives for investment purposes and for efficient portfolio management including hedging against risk, all as deemed by the Investment Manager to be consistent with the investment discipline. The Fund may invest up to 10% of net asset value in China A Shares traded via Stock Connect.

Overview

The Fund has been managed in accordance with its investment objective and policy as defined in the Prospectus. The full investment objective and policy are disclosed verbatim in the previous section.

Wellington Management Funds (Luxembourg)

Wellington Global Contrarian Equity Fund

Investment Manager's report (continued)

June 30, 2018

Performance

The Wellington Global Contrarian Equity Fund launched on April 3, 2007 with an S USD Class. The table below details the performance of all funded Classes within the Fund.

Total Returns (%)

Periods Ended June 30, 2018

	<i>6 Mths</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>	<i>10 Years</i>	<i>Since inception*</i>	<i>Inception Date</i>
Class S USD	(0.45)%	6.03%	7.97%	9.29%	6.73%	N/A	April 3, 2007
MSCI All Country World Index**	(0.43)%	10.73%	8.72%	10.09%	6.33%	N/A	
Class T GBP	2.46%	5.28%	15.50%	13.38%	N/A	12.61%	July 7, 2008
MSCI All Country World Index** GBP	2.02%	8.94%	15.25%	13.18%	N/A	10.99%	
Class T USD	(0.00)%	6.99%	8.95%	10.28%	N/A	11.33%	June 10, 2009
MSCI All Country World Index**	(0.43)%	10.73%	8.72%	10.09%	N/A	10.94%	

* The since inception total return is not disclosed for classes aged 10 years and more.

** Returns shown are the MSCI World Net Index from inception to February 19, 2016, and the MSCI All Country World Net Index from February 20, 2016 to present.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

All classes are Accumulating and Unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of current or future performance.

Wellington Management Funds (Luxembourg)**Wellington Global Contrarian Equity Fund****Statement of net assets**

as at June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Assets	
Financial assets at fair value through profit or loss	
Investment in securities and purchased options, at market value (Notes 2b, 2h)	\$ 41,528,492
Investment in financial derivative instruments (Notes 2g, 4)	–
Cash at banks* (Note 4i)	1,276,787
Receivable for subscriptions	–
Receivable on investments sold	1,545,661
Interest receivable	–
Dividend income receivable	60,270
Cash collateral deposited with brokers (Note 2k)	–
Margin cash held with brokers (Note 2g)	–
Receivable from brokers	–
Fund expenses reimbursement receivable (Note 3a)	76,284
Other receivables	–
Total assets	\$ 44,487,494
Less	
Liabilities	
Financial liabilities at fair value through profit or loss	
Investment in written options, at market value (Notes 2h, 5)	\$ –
Investment in financial derivative instruments (Notes 2g, 4)	–
Payable for investments purchased	1,763,450
Payable for redemptions	105,379
Payable to brokers	979
Investment management fees payable (Note 3b)	27,156
Distributions payable (Note 7)	–
Cash collateral received from brokers (Notes 2k, 4i)	340,000
Management company fees payable (Note 3d)	1,948
Margin cash due to brokers (Note 2g)	–
Interest payable	–
Other payables	61,582
Total liabilities	\$ 2,300,494
Total net assets	\$ 42,187,000

* Cash at banks includes cash collateral received from brokers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Contrarian Equity Fund
Statement of operations and changes in net assets
for the period ended June 30, 2018

	<i>June 30, 2018</i>	
	<i>(USD)</i>	
Income		
Dividend income (net of withholding tax) (Note 2f)	\$	491,139
Interest income (net of withholding tax) (Note 2f)		1,523
Interest income on derivatives		-
Other income		-
Total income	\$	492,662
Less		
Expenses		
Investment management fees (Note 3b)	\$	56,923
Distribution fees (Note 3f)		-
Dividend payments on derivatives		-
Administration fees		34,099
Depository fees		31,792
Distribution co-ordination fees (Note 3e)		-
Interest expense on derivatives		-
Management company fees (Note 3d)		4,741
Taxe d'abonnement (Note 3h)		2,223
Performance fees (Note 3c)		-
Professional fees		12,312
Interest expense		43
Country registration and distribution expenses		10,602
Tax advisors' fees		6,412
Dividend expenses		65
Unit class hedging costs		-
Board Managers' fees (Note 3g)		3,780
Other expenses		29,590
	\$	192,582
Fund expenses reimbursed (Note 3a)		(76,285)
Total expenses	\$	116,297
Net investment income/(expense)	\$	376,365
Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments (Note 3i)	\$	1,972,585
Capital gains tax (Note 3j)		63,195
Net realised gain/(loss) for the period	\$	2,412,145
Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments	\$	(2,414,049)
Finance costs		
Distributions (Note 7)		-
Increase/(decrease) in net assets as a result of operations	\$	(1,904)
Net assets at the beginning of the period	\$	48,642,681
Subscriptions		417,022
Redemptions		(6,870,799)
Total net assets at the end of the period	\$	42,187,000

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington Global Contrarian Equity Fund**

Statistical information

June 30, 2018

Fund information

		June 30, 2018	December 31, 2017	December 31, 2016
Total net assets	\$	42,187,000	48,642,681	37,401,839

Unit class information

		June 30, 2018	December 31, 2017	December 31, 2016
Class S USD				
Total net assets	\$	11,482,909	13,570,848	21,254,463
Number of units outstanding		653,570.026	768,951.435	1,467,935.861
Net asset value per unit	\$	17.5695*	17.6485*	14.48

Class T GBP

Total net assets	£	4,621,461	4,412,756	3,908,924
Number of units outstanding		141,198.426	138,134.503	137,462.464
Net asset value per unit	£	32.7303*	31.9454*	28.44
<i>Net asset value per unit</i>	\$**	43.2121*	43.2141*	35.14

Class T USD

Total net assets	\$	24,602,608	29,102,477	11,317,315
Number of units outstanding		930,631.853	1,100,796.360	526,455.981
Net asset value per unit	\$	26.4365*	26.4377*	21.50

All classes are Accumulating and Unhedged unless otherwise noted.

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

** For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Global Contrarian Equity Fund

Statement of investments

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing			
Common Stocks			
Consumer Discretionary			
<i>Automobiles & Components</i>			
4,186	Aptiv Plc	\$ 383,563	0.91%
13,900	Sumitomo Electric Industries Ltd	207,060	0.49
3,907	Volkswagen AG - Preference	648,754	1.53
 <i>Consumer Durables & Apparel</i>			
23,682	Neinor Homes SA	\$ 443,505	1.05%
10,667	NIKE Inc Class B	849,947	2.02
80,093	Under Armour Inc Class C	1,688,360	4.00
 <i>Consumer Services</i>			
3,305	Chipotle Mexican Grill Inc Class A	\$ 1,425,678	3.38%
5,507	Hilton Worldwide Holdings Inc	435,934	1.03
14,187	Las Vegas Sands Corp	1,083,319	2.57
17,444	OPAP SA	197,150	0.47
 <i>Media</i>			
5,562	CJ E&M Corp	\$ 493,568	1.17%
Total Consumer Discretionary		\$ 7,856,838	18.62%
 Consumer Staples			
<i>Food, Beverage & Tobacco</i>			
2,072	CJ CheilJedang Corp	\$ 655,343	1.55%
 <i>Household & Personal Products</i>			
900	Clorox Co	\$ 121,725	0.29%
Total Consumer Staples		\$ 777,068	1.84%
 Energy			
2,975	Concho Resources Inc	\$ 411,591	0.98%
4,980	Diamondback Energy Inc	655,219	1.55

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Contrarian Equity Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Energy (continued)			
4,310	EOG Resources Inc	\$ 536,293	1.27%
11,935	Petroleo Brasileiro SA ADR	119,708	0.28
27,759	WPX Energy Inc	500,495	1.19
Total Energy		\$ 2,223,306	5.27%
Financials			
<i>Banks</i>			
21,690	Bank of America Corp	\$ 611,441	1.45%
50,742	Bank of Ireland Group Plc	396,045	0.94
10,523	BNP Paribas SA	653,499	1.55
7,300	Citizens Financial Group Inc	283,970	0.67
21,328	ICICI Bank Ltd ADR	171,264	0.41
48,600	Itau Unibanco Holding SA - Preference	509,571	1.21
3,161	JPMorgan Chase & Co	329,376	0.78
26,622	Keycorp	520,194	1.23
86,500	Mitsubishi UFJ Financial Group Inc	492,847	1.17
6,700	Sberbank of Russia PJSC ADR	96,715	0.23
3,837	State Bank of India GDR	143,887	0.34
<i>Diversified Financials</i>			
10,049	Synchrony Financial	\$ 335,435	0.80%
32,592	UBS Group AG	503,019	1.19
<i>Insurance</i>			
7,378	American International Group Inc	\$ 391,181	0.93%
23,500	T&D Holdings Inc	353,142	0.83
3,728	Willis Towers Watson Plc	565,165	1.34
Total Financials		\$ 6,356,751	15.07%
Health Care			
<i>Health Care Equipment & Services</i>			
2,566	Aetna Inc	\$ 470,861	1.12%
3,414	Medtronic Plc	292,273	0.69

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Contrarian Equity Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Health Care (continued)			
<i>Pharmaceuticals, Biotechnology & Life Sciences</i>			
5,560	AstraZeneca Plc	\$ 385,601	0.91%
11,084	Bristol-Myers Squibb Co	613,389	1.45
5,958	Heron Therapeutics Inc	231,468	0.55
9,700	Ono Pharmaceutical Co Ltd	227,426	0.54
3,765	TESARO Inc	167,430	0.40
Total Health Care		\$ 2,388,448	5.66%
Industrials			
<i>Capital Goods</i>			
8,866	Alstom SA	\$ 407,435	0.97%
244,636	Cobham Plc	415,515	0.99
5,460	Legrand SA	400,976	0.95
43,026	Leonardo SpA	425,290	1.01
13,800	NGK Insulators Ltd	245,812	0.58
80,564	QinetiQ Group Plc	286,865	0.68
19,273	Saint-Gobain S.A.	861,159	2.04
7,337	Schneider Electric SE	611,806	1.45
21,952	Ultra Electronics Holdings Plc	478,205	1.13
<i>Transportation</i>			
800	Azul SA ADR	\$ 13,088	0.03%
11,311	CSX Corp	721,416	1.71
8,601	Knight-Swift Transportation Holdings Inc Class A	328,644	0.78
64,600	Localiza Rent a Car SA	398,440	0.94
Total Industrials		\$ 5,594,651	13.26%
Information Technology			
<i>Semiconductors & Semiconductor Equipment</i>			
19,117	Micron Technology Inc	\$ 1,002,495	2.38%
5,234	Qualcomm Inc	293,732	0.69
3,300	SCREEN Holdings Co Ltd	232,384	0.55

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington Global Contrarian Equity Fund****Statement of investments (continued)**

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Information Technology (continued)			
<i>Software & Services</i>			
2,556	Alliance Data Systems Corp	\$ 596,059	1.41%
563	Alphabet Inc Class A	635,734	1.51
15,692	Descartes Systems Group Inc	510,919	1.21
3,210	Facebook Inc Class A	623,767	1.48
7,166	Verint Systems Inc	317,812	0.75
40,484	Yandex NV Class A	1,453,376	3.45
<i>Technology Hardware & Equipment</i>			
18,901	Samsung Electronics Co Ltd	\$ 791,146	1.88%
Total Information Technology		\$ 6,457,424	15.31%
Materials			
57,000	Anhui Conch Cement Co Ltd Class A	\$ 288,019	0.68%
40,000	Anhui Conch Cement Co Ltd Class H	229,432	0.54
9,852	CF Industries Holdings Inc	437,429	1.04
22,795	CRH Plc	805,044	1.91
37,905	First Quantum Minerals Ltd	558,151	1.32
107,276	Glencore Plc	512,705	1.21
5,803	International Paper Co	302,220	0.72
3,522	Praxair Inc	557,004	1.32
4,250	Shin-Etsu Chemical Co Ltd	378,822	0.90
3,956	Yara International ASA	164,057	0.39
Total Materials		\$ 4,232,883	10.03%
Real Estate			
6,915	Aedas Homes SAU	\$ 245,437	0.58%
4,366	American Tower Corp	629,446	1.49
19,490	Grivalia Properties REIC AE	195,698	0.47
163,812	Hibernia REIT Plc	282,298	0.67
16,002	Metrovacesa SA	280,247	0.67
3,595	Public Storage REIT	815,562	1.93
Total Real Estate		\$ 2,448,688	5.81%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Contrarian Equity Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Telecommunication Services			
1,050,000	China Telecom Corp Ltd Class H	\$ 491,176	1.16%
17,524	Hellenic Telecommunications Organization SA	216,878	0.51
28,823	Verizon Communications Inc	1,450,085	3.44
14,100	Wise Talent Information Technology Co Ltd	58,320	0.14
Total Telecommunication Services		\$ 2,216,459	5.25%
Utilities			
413,000	China Longyuan Power Group Corp Ltd Class H	\$ 332,697	0.79%
37,461	E.ON SE	400,374	0.95
Total Utilities		\$ 733,071	1.74%
Total Common Stock		\$ 41,285,587	97.86%
Total Transferable securities admitted to an official stock exchange listing		\$ 41,285,587	97.86%
Purchased Options			
128,168	OTC Call Option with JPMorgan Chase on 100 Shares of Nava Bharat Ventures, 6/08/20 @ USD 0.000001	\$ 242,905	0.58%
Total Purchased Options		\$ 242,905	0.58%
Total Investments and Purchased Options		\$ 41,528,492	98.44%
Net Other Assets		\$ 658,508	1.56%
Total Net Assets		\$ 42,187,000	100.00%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Contrarian Equity Fund

Classifications

June 30, 2018

<i>Industry</i>	<i>% of Net Assets</i>
Materials	10.03%
Banks	9.98
Software & Services	9.81
Capital Goods	9.80
Consumer Services	7.45
Consumer Durables & Apparel	7.07
Real Estate	5.81
Energy	5.27
Telecommunication Services	5.25
Pharmaceuticals, Biotechnology & Life Sciences	3.85
Semiconductors & Semiconductor Equipment	3.62
Transportation	3.46
Insurance	3.10
Automobiles & Components	2.93
Utilities	2.32
Diversified Financials	1.99
Technology Hardware & Equipment	1.88
Health Care Equipment & Services	1.81
Food, Beverage & Tobacco	1.55
Media	1.17
Household & Personal Products	0.29
Total Investments and Purchased Options	98.44%
Net Other Assets	1.56%
Total Net Assets	100.00%

Wellington Management Funds (Luxembourg)

Wellington Global Contrarian Equity Fund

Classifications (continued)

June 30, 2018

<i>Country</i>	<i>% of Net Assets</i>
United States	48.87%
France	6.96
Ireland	5.12
Japan	5.07
United Kingdom	5.05
South Korea	4.60
Russia	3.67
China	3.32
Canada	2.53
Germany	2.49
Brazil	2.46
Switzerland	2.40
Spain	2.30
Greece	1.45
Italy	1.01
India	0.75
Norway	0.39
Total Investments and Purchased Options	98.44%
Net Other Assets	1.56%
Total Net Assets	100.00%

Investment Objective & Policy

The investment objective of the Fund is to seek long-term capital appreciation.

The Investment Manager will actively manage the Fund, seeking to achieve the objective by principally investing in equity securities issued by companies worldwide that the Investment Manager believes have significant capital appreciation potential.

The Investment Manager's investment approach is based primarily on proprietary, bottom-up fundamental research conducted by the Investment Manager's capital appreciation team and global industry analysts. The Investment Manager's security selection is unconstrained as to style, region, country, sector, industry or market capitalisation. The Fund will include securities of small and mid-cap companies, as well as large cap companies. Fund characteristics may vary widely as investment strategies and stock selections change.

The Fund will invest, either directly or indirectly, in equity and other securities with equity characteristics, including, for example, shares, preferred stock, warrants, dividend right certificates, shares of REITs constituted as Closed End Funds and depositary receipts, issued by companies worldwide.

The Fund may also invest in other securities including, for example, convertible bonds, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law, and debt securities (not exceeding 20% of the net assets of the Wellington Global Select Capital Appreciation Equity Fund), cash and cash equivalents, and derivative instruments for investment purposes and for efficient portfolio management including hedging against risk, all as deemed by the Investment Manager to be consistent with the investment discipline. The Fund may invest up to 10% of net asset value in China A Shares traded via Stock Connect.

The Fund will be denominated in US Dollars and normally will not be hedged against currency fluctuations although the Investment Manager may employ currency hedging to protect or enhance the US Dollar value of the Fund's holdings when it believes it is advisable to do so.

Overview

The Fund has been managed in accordance with its investment objective and policy as defined in the Prospectus. The full investment objective and policy are disclosed verbatim in the previous section.

Wellington Management Funds (Luxembourg)
Wellington Global Select Capital Appreciation Equity Fund
Investment Manager's report (continued)
June 30, 2018

Performance

The Wellington Global Select Capital Appreciation Equity Fund launched on July 30, 2008 with an S CAD Class. The table below details the performance of all funded Classes within the Fund.

Total Returns (%)
Periods Ended June 30, 2018

	<i>6 Mths</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>	<i>Since Inception</i>	<i>Inception Date</i>
Class S GBP 15%	6.12%	12.83%	15.11%	14.00%	13.40%	October 1, 2008
Non-benchmark Relative Strategy	N/A	N/A	N/A	N/A	N/A	
Class T USD	4.04%	15.69%	9.57%	11.89%	13.27%	June 10, 2009
Non-benchmark Relative Strategy	N/A	N/A	N/A	N/A	N/A	
Class S USD	3.54%	14.59%	8.48%	10.80%	10.79%	July 30, 2010
Non-benchmark Relative Strategy	N/A	N/A	N/A	N/A	N/A	
Class S EUR	6.49%	11.94%	6.90%	13.33%	13.75%	February 15, 2012
Non-benchmark Relative Strategy	N/A	N/A	N/A	N/A	N/A	

The Fund is a Non-benchmark relative strategy.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

All classes are Accumulating and Unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of current or future performance.

Wellington Management Funds (Luxembourg)
Wellington Global Select Capital Appreciation Equity Fund
Statement of net assets
as at June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Assets	
Financial assets at fair value through profit or loss	
Investment in securities and purchased options, at market value (Notes 2b, 2h)	\$ 113,675,947
Investment in financial derivative instruments (Notes 2g, 4)	-
Cash at banks* (Note 4i)	5,228,471
Receivable for subscriptions	-
Receivable on investments sold	990,785
Interest receivable	-
Dividend income receivable	146,334
Cash collateral deposited with brokers (Note 2k)	-
Margin cash held with brokers (Note 2g)	-
Receivable from brokers	-
Fund expenses reimbursement receivable (Note 3a)	51,392
Other receivables	-
Total assets	\$ 120,092,929
Less	
Liabilities	
Financial liabilities at fair value through profit or loss	
Investment in written options, at market value (Notes 2h, 5)	\$ -
Investment in financial derivative instruments (Notes 2g, 4)	-
Payable for investments purchased	1,929,513
Payable for redemptions	-
Payable to brokers	375
Investment management fees payable (Note 3b)	125,579
Distributions payable (Note 7)	-
Cash collateral received from brokers (Notes 2k, 4i)	450,000
Management company fees payable (Note 3d)	8,238
Margin cash due to brokers (Note 2g)	-
Interest payable	-
Other payables	62,746
Total liabilities	\$ 2,576,451
Total net assets	\$ 117,516,478

* Cash at banks includes cash collateral received from brokers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Select Capital Appreciation Equity Fund
Statement of operations and changes in net assets
for the period ended June 30, 2018

	<i>June 30, 2018</i>	
	<i>(USD)</i>	
Income		
Dividend income (net of withholding tax) (Note 2f)	\$	670,583
Interest income (net of withholding tax) (Note 2f)		13,000
Interest income on derivatives		–
Other income		9,985
Total income	\$	693,568
Less		
Expenses		
Investment management fees (Note 3b)	\$	229,987
Distribution fees (Note 3f)		–
Dividend payments on derivatives		–
Administration fees		52,486
Depository fees		37,433
Distribution co-ordination fees (Note 3e)		–
Interest expense on derivatives		–
Management company fees (Note 3d)		9,566
Taxe d'abonnement (Note 3h)		5,743
Performance fees (Note 3c)		–
Professional fees		12,312
Interest expense		128
Country registration and distribution expenses		10,602
Tax advisors' fees		13,808
Dividend expenses		3,190
Unit class hedging costs		–
Board Managers' fees (Note 3g)		3,780
Other expenses		25,418
	\$	404,453
Fund expenses reimbursed (Note 3a)		(51,302)
Total expenses	\$	353,151
Net investment income/(expense)	\$	340,417
Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments (Note 3i)	\$	3,697,197
Capital gains tax (Note 3j)		26,747
Net realised gain/(loss) for the period	\$	4,064,361
Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments	\$	(2,827,435)
Finance costs		
Distributions (Note 7)		–
Increase/(decrease) in net assets as a result of operations	\$	1,236,926
Net assets at the beginning of the period	\$	53,687,990
Subscriptions		75,495,932
Redemptions		(12,904,370)
Total net assets at the end of the period	\$	117,516,478

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Select Capital Appreciation Equity Fund
Statistical information
June 30, 2018

Fund information

		<u>June 30, 2018</u>	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Total net assets	\$	117,516,478	53,687,990	80,151,411

Unit class information

		<u>June 30, 2018</u>	<u>December 31, 2017</u>	<u>December 31, 2016</u>
--	--	----------------------	--------------------------	--------------------------

Class S CAD¹

Total net assets	CAD	–	–	29,379,299
Number of units outstanding		–	–	1,422,233.698
Net asset value per unit	CAD	–	–	20.66
<i>Net asset value per unit</i>	\$**	–	–	15.40

Class S EUR

Total net assets	€	39,366,990	26,757,727	30,584,582
Number of units outstanding		1,731,504.994	1,253,298.994	1,605,453.994
Net asset value per unit	€	22.7357*	21.398*	19.05
<i>Net asset value per unit</i>	\$**	26.5451*	25.6369*	20.09

Class S GBP 15%

Total net assets	£	6,596,725	6,216,312	11,961,656
Number of units outstanding		193,665.055	193,665.055	434,597.255
Net asset value per unit	£	34.0625*	32.0983*	27.52
<i>Net asset value per unit</i>	\$**	44.9711*	43.4209*	34.01

Class S USD

Total net assets	\$	1,016,081	1,220,127	2,267,838
Number of units outstanding		45,147.331	56,130.833	133,102.075
Net asset value per unit	\$	22.5059*	21.7129*	17.04

Class T USD

Total net assets	\$	61,828,142	11,928,069	8,936,382
Number of units outstanding		2,000,069.844	401,443.810	387,382.894
Net asset value per unit	\$	30.9130*	29.7129*	23.07

All classes are Accumulating and Unhedged unless otherwise noted.

¹ Unit class closed on May 5, 2017.

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

** For information purposes only.

Wellington Management Funds (Luxembourg)
Wellington Global Select Capital Appreciation Equity Fund
Statement of investments
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing			
Common Stocks			
Consumer Discretionary			
<i>Automobiles & Components</i>			
9,768	Ferrari NV	\$ 1,321,806	1.12%
25,200	Sumitomo Electric Industries Ltd	375,389	0.32
5,655	Volkswagen AG - Preference	939,007	0.80
<i>Consumer Durables & Apparel</i>			
8,209	Cie Financiere Richemont SA	\$ 695,444	0.59%
27,765	Neinor Homes SA	519,969	0.44
23,620	NIKE Inc Class B	1,882,042	1.60
118,800	Samsonite International SA	423,234	0.36
31,197	Under Armour Inc Class A	701,308	0.60
71,820	Under Armour Inc Class C	1,513,966	1.29
<i>Consumer Services</i>			
3,758	Chipotle Mexican Grill Inc Class A	\$ 1,621,088	1.38%
17,704	Hilton Worldwide Holdings Inc	1,401,449	1.19
19,408	Las Vegas Sands Corp	1,481,995	1.26
5,991	Marriott Vacations Worldwide Corp	676,743	0.58
48,035	Melco Resorts & Entertainment Ltd ADR	1,344,980	1.14
6,401	New Oriental Education & Technology Group Inc ADR	605,919	0.52
<i>Media</i>			
7,506	CJ E&M Corp	\$ 666,077	0.57%
11,866	Ocean Outdoor Ltd	113,617	0.09
<i>Retail</i>			
269	Amazon.com Inc	\$ 457,246	0.39%
119,754	B&M European Value Retail SA	638,903	0.54
5,399	Dollar Tree Inc	458,915	0.39
10,932	Floor & Decor Holdings Inc Class A	539,276	0.46
11,071	TJX Cos Inc	1,053,738	0.90

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Select Capital Appreciation Equity Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Consumer Discretionary (continued)			
<i>Retail (continued)</i>			
13,729	Wayfair Inc Class A	\$ 1,630,456	1.39%
Total Consumer Discretionary		\$ 21,062,567	17.92%
Consumer Staples			
<i>Food, Beverage & Tobacco</i>			
1,907	CJ CheilJedang Corp	\$ 603,156	0.51%
45,978	Treasury Wine Estates Ltd	590,753	0.50
<i>Household & Personal Products</i>			
900	Clorox Co	\$ 121,725	0.11%
Total Consumer Staples		\$ 1,315,634	1.12%
Energy			
15,550	Canadian Natural Resources Ltd	\$ 560,888	0.48%
5,289	Concho Resources Inc	731,733	0.62
8,046	Diamondback Energy Inc	1,058,612	0.90
15,188	EOG Resources Inc	1,889,843	1.61
10,084	Petroleo Brasileiro SA ADR	101,143	0.09
29,537	WPX Energy Inc	532,552	0.45
Total Energy		\$ 4,874,771	4.15%
Financials			
<i>Banks</i>			
54,911	Bank of America Corp	\$ 1,547,941	1.32%
39,634	Bank of Ireland Group Plc	309,346	0.26
9,260	BNP Paribas SA	575,064	0.49
641,700	China Construction Bank Corp Class H	592,997	0.50
10,335	Citizens Financial Group Inc	402,031	0.34
19,193	HDFC Bank Ltd	599,475	0.51
80,369	ICICI Bank Ltd	322,227	0.27
37,592	IndusInd Bank Ltd	1,063,072	0.90
16,782	Itau Unibanco Holding SA ADR	174,197	0.15
20,715	Itau Unibanco Holding SA - Preference	217,197	0.19
25,763	Keycorp	503,409	0.43

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Select Capital Appreciation Equity Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Financials (continued)			
<i>Banks (continued)</i>			
141,750	Mitsubishi UFJ Financial Group Inc	\$ 807,642	0.69%
12,200	Sberbank of Russia PJSC ADR	176,107	0.15
<i>Diversified Financials</i>			
22,044	American Express Co	\$ 2,160,312	1.84%
26,138	Cerved Group SpA	280,760	0.24
15,211	J2 Acquisition Ltd	148,460	0.12
12,399	TD Ameritrade Holding Corp	679,093	0.58
34,956	UBS Group AG	539,504	0.46
<i>Insurance</i>			
126,300	Ping An Insurance Group Co of China Ltd Class H	\$ 1,162,312	0.99%
4,496	Willis Towers Watson Plc	681,594	0.58
Total Financials		\$ 12,942,740	11.01%
Health Care			
<i>Health Care Equipment & Services</i>			
2,987	Aetna Inc	\$ 548,115	0.47%
28,047	Baxter International Inc	2,070,991	1.76
7,078	Edwards Lifesciences Corp	1,030,344	0.88
12,113	Insulet Corp	1,038,084	0.88
6,708	Medtronic Plc	574,272	0.49
4,471	UnitedHealth Group Inc	1,096,915	0.93
<i>Pharmaceuticals, Biotechnology & Life Sciences</i>			
13,187	AstraZeneca Plc	\$ 914,555	0.78%
15,895	Bristol-Myers Squibb Co	879,629	0.75
24,955	Exact Sciences Corp	1,492,059	1.27
5,454	Heron Therapeutics Inc	211,888	0.18
9,041	Novartis AG	685,439	0.58
Total Health Care		\$ 10,542,291	8.97%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Select Capital Appreciation Equity Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Industrials			
<i>Capital Goods</i>			
14,126	Alstom SA	\$ 649,157	0.55%
8,538	Brenntag AG	475,699	0.41
188,157	Cobham Plc	319,585	0.27
11,048	Deere & Co	1,544,510	1.31
8,887	Legrand SA	652,651	0.56
35,986	Leonardo SpA	355,703	0.30
29,100	Minebea Mitsumi Inc	492,334	0.42
16,349	Safran SA	1,986,135	1.69
18,833	Saint-Gobain S.A.	841,499	0.72
8,889	Schneider Electric SE	741,222	0.63
<i>Commercial Services & Supplies</i>			
5,634	CoStar Group Inc	\$ 2,324,757	1.98%
<i>Transportation</i>			
46,582	CSX Corp	\$ 2,971,000	2.53%
17,887	JetBlue Airways Corp	339,495	0.29
111,300	Localiza Rent a Car SA	686,477	0.58
Total Industrials		\$ 14,380,224	12.24%
Information Technology			
<i>Semiconductors & Semiconductor Equipment</i>			
7,114	ams AG	\$ 528,597	0.45%
7,521	Microchip Technology Inc	684,035	0.58
27,076	Micron Technology Inc	1,419,865	1.21
3,341	NVIDIA Corp	791,483	0.67
7,112	SK Hynix Inc	546,881	0.47
20,670	Teradyne Inc	786,907	0.67
<i>Software & Services</i>			
4,227	Adobe Systems Inc	\$ 1,030,585	0.88%
81	Adyen NV	44,614	0.04
9,314	Alibaba Group Holding Ltd ADR	1,728,026	1.47
4,215	Alliance Data Systems Corp	982,938	0.84

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Select Capital Appreciation Equity Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Information Technology (continued)			
<i>Software & Services (continued)</i>			
550	Alphabet Inc Class A	\$ 621,055	0.53%
18,109	Facebook Inc Class A	3,518,941	2.99
3,222	FleetCor Technologies Inc	678,714	0.58
9,100	Globant SA	516,789	0.44
5,829	GoDaddy Inc Class A	411,527	0.35
18,482	Guidewire Software Inc	1,640,832	1.40
13,845	Mimecast Ltd	570,553	0.48
102,178	Nexon Co Ltd	1,484,263	1.26
22,261	PayPal Holdings Inc	1,853,674	1.58
15,670	Salesforce.com Inc	2,137,388	1.82
7,625	ServiceNow Inc	1,315,084	1.12
8,718	Shopify Inc Class A	1,271,869	1.08
13,947	Spotify Technology SA	2,346,443	2.00
18,011	SS&C Technologies Holdings Inc	934,771	0.79
31,740	Tencent Holdings Ltd	1,593,180	1.35
3,308	Weibo Corp ADR	293,618	0.25
19,320	Wix.com Ltd	1,937,796	1.65
15,145	Workday Inc Class A	1,834,362	1.56
52,302	Yandex NV Class A	1,877,642	1.60
<i>Technology Hardware & Equipment</i>			
22,530	Samsung Electronics Co Ltd	\$ 943,046	0.80%
4,041	Zebra Technologies Corp Class A	578,873	0.49
Total Information Technology		\$ 36,904,351	31.40%
Materials			
115,457	Anhui Conch Cement Co Ltd Class A	\$ 583,399	0.50%
15,511	ArcelorMittal	446,407	0.38
22,008	CRH Plc	777,250	0.66
57,405	First Quantum Minerals Ltd	845,289	0.72
134,306	Glencore Plc	641,889	0.55
15,432	International Paper Co	803,699	0.68
12,560	Packaging Corp of America	1,404,082	1.19
5,900	Shin-Etsu Chemical Co Ltd	525,894	0.45

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Select Capital Appreciation Equity Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Materials (continued)			
11,342	Vulcan Materials Co	\$ 1,463,799	1.24%
Total Materials		\$ 7,491,708	6.37%
Real Estate			
5,350	American Tower Corp	\$ 771,310	0.66%
3,284	Public Storage REIT	745,008	0.63
Total Real Estate		\$ 1,516,318	1.29%
Telecommunication Services			
980,000	China Telecom Corp Ltd Class H	\$ 458,431	0.39%
26,512	Verizon Communications Inc	1,333,819	1.14
14,600	Wise Talent Information Technology Co Ltd	60,388	0.05
Total Telecommunication Services		\$ 1,852,638	1.58%
Utilities			
448,800	China Longyuan Power Group Corp Ltd Class H	\$ 361,536	0.31%
Total Utilities		\$ 361,536	0.31%
Warrants			
14,900	J2 Acquisition Ltd	\$ 6,705	0.01%
Total Warrants		\$ 6,705	0.01%
Total Common Stocks		\$ 113,251,483	96.37%
Total Transferable securities admitted to an official stock exchange listing		\$ 113,251,483	96.37%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Select Capital Appreciation Equity Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
	Purchased Options		
86,700	OTC Call Option with Deutsche Bank on 100 Shares of Vinhomes Real Estate Management, 4/30/2028 @ USD 0.00001	\$ 424,464	0.36%
	Total Purchased Options	\$ 424,464	0.36%
	Total Investments and Purchased Options	\$ 113,675,947	96.73%
	Net Other Assets	\$ 3,840,531	3.27%
	Total Net Assets	\$ 117,516,478	100.00%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Select Capital Appreciation Equity Fund
Classifications
June 30, 2018

<i>Industry</i>	<i>% of Net Assets</i>
Software & Services	26.06%
Capital Goods	6.86
Materials	6.37
Banks	6.20
Consumer Services	6.07
Health Care Equipment & Services	5.41
Consumer Durables & Apparel	4.88
Energy	4.15
Retail	4.07
Semiconductors & Semiconductor Equipment	4.05
Pharmaceuticals, Biotechnology & Life Sciences	3.56
Transportation	3.40
Diversified Financials	3.25
Automobiles & Components	2.24
Commercial Services & Supplies	1.98
Real Estate	1.65
Telecommunication Services	1.58
Insurance	1.57
Technology Hardware & Equipment	1.29
Food, Beverage & Tobacco	1.01
Media	0.66
Utilities	0.31
Household & Personal Products	0.11
Total Investments and Purchased Options	96.73%
Net Other Assets	3.27%
Total Net Assets	100.00%

Wellington Management Funds (Luxembourg)
Wellington Global Select Capital Appreciation Equity Fund
Classifications (continued)
June 30, 2018

<i>Country</i>	<i>% of Net Assets</i>
United States	57.66%
China	6.33
France	4.63
Japan	3.14
South Korea	2.35
Canada	2.28
Switzerland	2.18
Sweden	2.00
Russia	1.75
India	1.69
Italy	1.67
Israel	1.65
United Kingdom	1.64
Ireland	1.41
Luxembourg	1.36
Germany	1.20
Hong Kong	1.14
Brazil	1.00
Australia	0.50
Austria	0.45
Spain	0.44
British Virgin Islands	0.22
Netherlands	0.04
Total Investments and Purchased Options	96.73%
Net Other Assets	3.27%
Total Net Assets	100.00%

Investment Objective & Policy

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund against the MSCI All Country World Index (the "Index"), seeking to achieve the objective by principally investing in equity securities issued by companies worldwide that the Investment Manager believes are financially sound but temporarily out-of-favor, that provide above-average total return potential and generally sell at below-average price/earnings multiples. The Index is market capitalisation weighted and designed to measure the equity market performance of developed and emerging markets.

The Investment Manager employs a bottom up investment approach. The Fund's security selection is diversified by style, region, country, sector or industry and the security selection may include securities of companies domiciled in emerging markets.

The Fund will invest, either directly or indirectly, in equity and other securities with equity characteristics, such as shares, preferred stock, warrants, dividend right certificates, shares of REITs constituted as Closed End Funds and depositary receipts issued by companies worldwide.

The Fund may also invest in other securities such as convertible bonds, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law, as well as debt securities (not exceeding 20% of the net assets of the Fund), cash and cash equivalents, and derivatives for investment purposes and for efficient portfolio management including hedging against risk, all as deemed by the Investment Manager to be consistent with the investment discipline. The Fund may invest up to 10% of net asset value in China A Shares traded via Stock Connect.

The Fund will be denominated in US Dollars and normally will not be hedged against currency fluctuations although the Investment Manager may employ currency hedging to protect or enhance the US Dollar value of the Fund's holdings when it believes it is advisable to do so.

Overview

The Fund has been managed in accordance with its investment objective and policy as defined in the Prospectus. The full investment objective and policy are disclosed verbatim in the previous section.

Wellington Management Funds (Luxembourg)

Wellington Global Value Equity Fund

Investment Manager's report (continued)

June 30, 2018

Performance

The Wellington Global Value Equity Fund launched on May 19, 2009 with an S GBP 0% Class. The table below details the performance of all funded Classes within the Fund.

	<i>Total Returns (%)</i>					
	<i>Periods Ended June 30, 2018</i>					
	<i>6 Mths</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>	<i>Since Inception</i>	<i>Inception Date</i>
Class S GBP 0%	1.31%	6.02%	11.52%	9.67%	10.96%	May 19, 2009
MSCI All Country World Index GBP	2.33%	9.51%	15.31%	13.09%	13.32%	
Class S USD	(1.28)%	7.38%	4.83%	N/A	3.77%	September 4, 2014
MSCI All Country World Index	(0.43)%	10.73%	8.19%	N/A	6.26%	

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

All classes are Accumulating and Unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of current or future performance.

Wellington Management Funds (Luxembourg)**Wellington Global Value Equity Fund****Statement of net assets**

as at June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Assets	
Financial assets at fair value through profit or loss	
Investment in securities and purchased options, at market value (Notes 2b, 2h)	\$ 330,992,897
Investment in financial derivative instruments (Notes 2g, 4)	-
Cash at banks* (Note 4i)	5,793,018
Receivable for subscriptions	-
Receivable on investments sold	2,164,393
Interest receivable	-
Dividend income receivable	868,430
Cash collateral deposited with brokers (Note 2k)	-
Margin cash held with brokers (Note 2g)	-
Receivable from brokers	-
Fund expenses reimbursement receivable (Note 3a)	-
Other receivables	-
Total assets	\$ 339,818,738
Less	
Liabilities	
Financial liabilities at fair value through profit or loss	
Investment in written options, at market value (Notes 2h, 5)	-
Investment in financial derivative instruments (Notes 2g, 4)	-
Payable for investments purchased	3,701,614
Payable for redemptions	176,844
Payable to brokers	-
Investment management fees payable (Note 3b)	630,200
Distributions payable (Note 7)	-
Cash collateral received from brokers (Notes 2k, 4i)	-
Management company fees payable (Note 3d)	15,117
Margin cash due to brokers (Note 2g)	-
Interest payable	-
Other payables	129,617
Total liabilities	\$ 4,653,392
Total net assets	\$ 335,165,346

* Cash at banks includes cash collateral received from brokers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Value Equity Fund
Statement of operations and changes in net assets
for the period ended June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Income	
Dividend income (net of withholding tax) (Note 2f)	\$ 5,749,219
Interest income (net of withholding tax) (Note 2f)	22,395
Interest income on derivatives	-
Other income	42,023
Total income	\$ 5,813,637
Less	
Expenses	
Investment management fees (Note 3b)	\$ 1,271,126
Distribution fees (Note 3f)	-
Dividend payments on derivatives	-
Administration fees	98,391
Depositary fees	51,852
Distribution co-ordination fees (Note 3e)	-
Interest expense on derivatives	-
Management company fees (Note 3d)	33,897
Taxe d'abonnement (Note 3h)	16,644
Performance fees (Note 3c)	-
Professional fees	12,298
Interest expense	302
Country registration and distribution expenses	10,573
Tax advisors' fees	6,885
Dividend expenses	-
Unit class hedging costs	-
Board Managers' fees (Note 3g)	3,780
Other expenses	21,479
	\$ 1,527,227
Fund expenses reimbursed (Note 3a)	-
Total expenses	\$ 1,527,227
Net investment income/(expense)	\$ 4,286,410
Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments (Note 3i)	\$ 13,838,414
Capital gains tax (Note 3j)	-
Net realised gain/(loss) for the period	\$ 18,124,824
Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments	\$ (21,939,701)
Finance costs	
Distributions (Note 7)	-
Increase/(decrease) in net assets as a result of operations	\$ (3,814,877)
Net assets at the beginning of the period	\$ 340,187,081
Subscriptions	739,356
Redemptions	(1,946,214)
Total net assets at the end of the period	\$ 335,165,346

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Value Equity Fund

Statistical information

June 30, 2018

Fund information

		June 30, 2018	December 31, 2017	December 31, 2016
Total net assets	\$	335,165,346	340,187,081	381,407,020

Unit class information

		June 30, 2018	December 31, 2017	December 31, 2016
--	--	----------------------	--------------------------	--------------------------

Class S GBP 0%

Total net assets	£	247,989,148	244,357,565	300,833,876
Number of units outstanding		9,613,585.896	9,596,764.578	12,964,510.502
Net asset value per unit	£	25.7957*	25.4625*	23.20
<i>Net asset value per unit</i>	\$**	34.0567*	34.4444*	28.67

Class S USD

Total net assets	\$	7,757,686	9,632,397	9,681,656
Number of units outstanding		673,330.428	825,332.722	993,552.212
Net asset value per unit	\$	11.5214*	11.6709*	9.74

All classes are Accumulating and Unhedged unless otherwise noted.

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

** For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Global Value Equity Fund

Statement of investments

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing			
Common Stocks			
Consumer Discretionary			
<i>Automobiles & Components</i>			
27,040	Volkswagen AG - Preference	\$ 4,489,964	1.34%
<i>Consumer Durables & Apparel</i>			
142,200	Newell Brands Inc	\$ 3,667,338	1.10%
109,403	Persimmon Plc	3,658,647	1.09
121,625	PulteGroup Inc	3,496,719	1.04
<i>Consumer Services</i>			
53,875	Hilton Worldwide Holdings Inc	\$ 4,264,745	1.27%
<i>Media</i>			
245,302	SES SA Class A	\$ 4,493,653	1.34%
175,800	Viacom Inc Class B	5,302,128	1.58
<i>Retail</i>			
88,400	L Brands Inc	\$ 3,260,192	0.98%
193,969	Qurate Retail Inc Class A	4,116,022	1.23
Total Consumer Discretionary		\$ 36,749,408	10.97%
Consumer Staples			
<i>Food, Beverage & Tobacco</i>			
97,996	British American Tobacco Plc	\$ 4,955,224	1.48%
45,600	Molson Coors Brewing Co Class B	3,102,624	0.93
103,155	Mondelez International Inc Class A	4,229,355	1.26
42,407	Philip Morris International Inc	3,423,941	1.02
<i>Household & Personal Products</i>			
85,011	Unilever NV	\$ 4,742,881	1.41%
Total Consumer Staples		\$ 20,454,025	6.10%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Value Equity Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Energy			
43,417	EOG Resources Inc	\$ 5,402,377	1.61%
88,862	Halliburton Co	4,004,122	1.19
280,500	Kinder Morgan Inc	4,956,435	1.48
139,810	Lundin Petroleum AB	4,464,981	1.33
15,383	Pioneer Natural Resources Co	2,911,079	0.87
333,043	Southwestern Energy Co	1,765,128	0.53
Total Energy		\$ 23,504,122	7.01%
Financials			
<i>Banks</i>			
187,748	Bank of America Corp	\$ 5,292,616	1.58%
61,412	BNP Paribas SA	3,813,807	1.14
82,288	Citigroup Inc	5,506,713	1.64
270,434	ING Groep NV	3,892,507	1.16
948,776	Intesa Sanpaolo SpA	2,754,404	0.82
948,776	Intesa Sanpaolo SpA (rights) 7/17/18	21	0.00
56,119	JPMorgan Chase & Co	5,847,600	1.75
379,921	Nordea Bank AB	3,664,161	1.09
34,042	PNC Financial Services Group Inc	4,599,074	1.37
70,573	Wells Fargo & Co	3,912,567	1.17
<i>Diversified Financials</i>			
67,501	Julius Baer Group Ltd	\$ 3,961,890	1.18%
64,800	TD Ameritrade Holding Corp	3,549,096	1.06
<i>Insurance</i>			
218,035	Assicurazioni Generali SpA	\$ 3,658,124	1.09%
27,143	Chubb Ltd	3,447,704	1.03
52,212	Marsh & McLennan Cos Inc	4,279,818	1.28
61,166	MetLife Inc	2,666,838	0.79
73,500	Tokio Marine Holdings Inc	3,445,903	1.03
14,036	Zurich Insurance Group AG	4,157,296	1.24
Total Financials		\$ 68,450,139	20.42%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Value Equity Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Health Care			
<i>Health Care Equipment & Services</i>			
26,600	McKesson Corp	\$ 3,548,440	1.06%
65,852	Medtronic Plc	5,637,590	1.68
842,400	Sinopharm Group Co Ltd Class H	3,387,660	1.01
188,249	Smith & Nephew Plc	3,474,530	1.04
<i>Pharmaceuticals, Biotechnology & Life Sciences</i>			
21,320	Allergan Plc	\$ 3,554,470	1.06%
75,054	AstraZeneca Plc	5,205,200	1.55
82,401	Bristol-Myers Squibb Co	4,560,071	1.36
59,230	Eisai Co Ltd	4,173,077	1.25
43,500	Eli Lilly & Co	3,711,855	1.11
204,715	Hikma Pharmaceuticals Plc	4,056,827	1.21
16,915	Roche Holding AG	3,757,091	1.12
20,311	Vertex Pharmaceuticals Inc	3,452,058	1.03
Total Health Care		\$ 48,518,869	14.48%
Industrials			
<i>Capital Goods</i>			
160,598	ABB Ltd	\$ 3,511,338	1.05%
32,194	Caterpillar Inc	4,367,760	1.30
61,352	Eaton Corporation Plc	4,585,448	1.37
60,870	Fortune Brands Home & Security Inc	3,268,110	0.98
33,628	Siemens AG	4,445,286	1.33
29,306	United Technologies Corp	3,664,129	1.09
<i>Transportation</i>			
4,815,250	AirAsia Group Bhd	\$ 3,564,203	1.06%
Total Industrials		\$ 27,406,274	8.18%
Information Technology			
<i>Semiconductors & Semiconductor Equipment</i>			
142,027	Intel Corp	\$ 7,060,162	2.11%
112,836	Qualcomm Inc	6,332,356	1.89
673,000	Taiwan Semiconductor Manufacturing Co Ltd	4,778,999	1.42

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington Global Value Equity Fund****Statement of investments (continued)**

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Information Technology (continued)			
<i>Software & Services</i>			
73,063	Cognizant Technology Solutions Corp Class A	\$ 5,771,247	1.72%
67,610	Microsoft Corp	6,667,022	1.99
<i>Technology Hardware & Equipment</i>			
460,000	Catcher Technology Co Ltd	\$ 5,144,891	1.53%
169,554	Cisco Systems Inc	7,295,908	2.18
91,200	NetApp Inc	7,161,936	2.14
738,926	Nokia OYJ	4,253,274	1.27
Total Information Technology		\$ 54,465,795	16.25%
Materials			
301,300	Daicel Corp	\$ 3,334,933	1.00%
31,000	FMC Corp	2,765,510	0.83
87,787	International Paper Co	4,571,947	1.36
31,400	LyondellBasell Industries NV Class A	3,449,290	1.03
29,132	Nutrien Ltd	1,584,198	0.47
Total Materials		\$ 15,705,878	4.69%
Real Estate			
184,600	Brixmor Property Group Inc	\$ 3,217,578	0.96%
119,803	Park Hotels & Resorts Inc	3,669,566	1.10
14,197	Unibail-Rodamco-Westfield	3,125,349	0.93
Total Real Estate		\$ 10,012,493	2.99%
Telecommunication Services			
1,204,232	BT Group Plc	\$ 3,462,774	1.03%
144,810	NTT DOCOMO Inc	3,690,031	1.10
Total Telecommunication Services		\$ 7,152,805	2.13%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Value Equity Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Utilities			
4,854,000	China Longyuan Power Group Corp Ltd Class H	\$ 3,910,200	1.17%
351,595	E.ON SE	3,757,760	1.12
59,700	Edison International	3,777,219	1.13
907,011	EDP - Energias de Portugal SA	3,600,534	1.07
197,177	SSE Plc	3,527,376	1.05
	Total Utilities	\$ 18,573,089	5.54%
	Total Common Stocks	\$ 330,992,897	98.76%
	Total Transferable securities admitted to an official stock exchange listing	\$ 330,992,897	98.76%
	Total Investments	\$ 330,992,897	98.76%
	Net Other Assets	\$ 4,172,449	1.24%
	Total Net Assets	\$ 335,165,346	100.00%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Value Equity Fund

Classifications

June 30, 2018

<i>Industry</i>	<i>% of Net Assets</i>
Banks	11.72%
Pharmaceuticals, Biotechnology & Life Sciences	9.69
Technology Hardware & Equipment	7.12
Capital Goods	7.12
Energy	7.01
Insurance	6.46
Utilities	5.54
Semiconductors & Semiconductor Equipment	5.42
Health Care Equipment & Services	4.79
Materials	4.69
Food, Beverage & Tobacco	4.69
Software & Services	3.71
Consumer Durables & Apparel	3.23
Real Estate	2.99
Media	2.92
Diversified Financials	2.24
Retail	2.21
Telecommunication Services	2.13
Household & Personal Products	1.41
Automobiles & Components	1.34
Consumer Services	1.27
Transportation	1.06
Total Investments	98.76%
Net Other Assets	1.24%
Total Net Assets	100.00%

Wellington Management Funds (Luxembourg)

Wellington Global Value Equity Fund

Classifications (continued)

June 30, 2018

<i>Country</i>	<i>% of Net Assets</i>
United States	55.51%
United Kingdom	8.66
Switzerland	5.62
Japan	4.37
Germany	3.79
Taiwan	2.96
Sweden	2.43
China	2.18
France	2.07
Italy	1.91
Ireland	1.68
Luxembourg	1.34
Finland	1.27
Jordan	1.21
Netherlands	1.16
Portugal	1.07
Malaysia	1.06
Canada	0.47
Total Investments	98.76%
Net Other Assets	1.24%
Total Net Assets	100.00%

Investment Objective & Policy

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund against the MSCI All Country World Index (the "Index"), seeking to achieve the objective by principally investing in equity securities issued by companies worldwide. The Index is market capitalisation weighted and designed to measure the equity market performance of developed and emerging markets.

The Fund's investment approach is based on bottom-up, fundamental research. The Investment Manager builds on the extensive research resources of the Investment Manager to develop insights about companies, utilizing a clear understanding of industry and macroeconomic trends. The Fund will be well diversified, and will generally invest in mid to large capitalisation companies.

The Fund will invest, either directly or indirectly, in equity and other securities with equity characteristics, including, for example, shares, preferred stock, warrants, dividend-right certificates, shares of REITs constituted as Closed End Funds and depositary receipts issued by companies worldwide.

The Fund may also invest in other securities including, for example, convertible bonds, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law, and debt securities (not exceeding 20% of the net assets of the Fund), cash and cash equivalents, and derivatives for investment purposes and for efficient portfolio management including hedging against risk, all as deemed by the Investment Manager to be consistent with the investment discipline. The Fund may invest up to 10% of net asset value in China A Shares traded via Stock Connect.

The Fund will be denominated in US Dollars and normally will not be hedged against currency fluctuations although the Investment Manager may employ currency hedging to protect or enhance the US Dollar value of the Fund's holdings when it believes it is advisable to do so.

Overview

The Fund has been managed in accordance with its investment objective and policy as defined in the Prospectus. The full investment objective and policy are disclosed verbatim in the previous section.

Wellington Management Funds (Luxembourg)**Wellington Global Opportunities Equity Fund****Investment Manager's report (continued)**

June 30, 2018

Performance

The Wellington Global Opportunities Equity Fund launched on February 12, 2010 with a T JPY Class. The table below details the performance of all funded Classes within the Fund.

	<i>Total Returns (%)</i>					<i>Since Inception</i>	<i>Inception Date</i>
	<i>6 Mths</i>	<i>1 Years</i>	<i>3 Years</i>	<i>5 Years</i>			
Class T JPY	(0.25)%	9.43%	4.73%	13.80%	14.89%	February 12, 2010	
MSCI All Country World Index JPY	(2.10)%	9.16%	4.65%	11.82%	12.18%		
Class S USD	1.07%	10.18%	7.46%	10.51%	12.15%	November 7, 2011	
MSCI All Country World Index	(0.43)%	10.73%	8.19%	9.41%	10.02%		
Class N USD	0.98%	9.95%	7.28%	N/A	7.62%	February 21, 2014	
MSCI All Country World Index	(0.43)%	10.73%	8.19%	N/A	7.29%		
Class D USD	0.60%	9.13%	6.47%	N/A	7.25%	April 4, 2014	
MSCI All Country World Index	(0.43)%	10.73%	8.19%	N/A	7.08%		
Class T USD	1.44%	10.97%	N/A	N/A	15.08%	February 1, 2017	
MSCI All Country World Index	(0.43)%	10.73%	N/A	N/A	13.78%		

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

All classes are Accumulating and Unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of current or future performance.

Wellington Management Funds (Luxembourg)**Wellington Global Opportunities Equity Fund****Statement of net assets**

as at June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Assets	
Financial assets at fair value through profit or loss	
Investment in securities and purchased options, at market value (Notes 2b, 2h)	\$ 495,072,753
Investment in financial derivative instruments (Notes 2g, 4)	-
Cash at banks* (Note 4i)	9,865,199
Receivable for subscriptions	-
Receivable on investments sold	2,040,057
Interest receivable	-
Dividend income receivable	867,339
Cash collateral deposited with brokers (Note 2k)	-
Margin cash held with brokers (Note 2g)	-
Receivable from brokers	10,454
Fund expenses reimbursement receivable (Note 3a)	-
Other receivables	-
Total assets	\$ 507,855,802
Less	
Liabilities	
Financial liabilities at fair value through profit or loss	
Investment in written options, at market value (Notes 2h, 5)	\$ -
Investment in financial derivative instruments (Notes 2g, 4)	-
Payable for investments purchased	1,726,994
Payable for redemptions	549,275
Payable to brokers	-
Investment management fees payable (Note 3b)	721,651
Distributions payable (Note 7)	-
Cash collateral received from brokers (Notes 2k, 4i)	-
Management company fees payable (Note 3d)	20,853
Margin cash due to brokers (Note 2g)	-
Interest payable	-
Other payables	224,859
Total liabilities	\$ 3,243,632
Total net assets	\$ 504,612,170

* Cash at banks includes cash collateral received from brokers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Opportunities Equity Fund
Statement of operations and changes in net assets
for the period ended June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Income	
Dividend income (net of withholding tax) (Note 2f)	\$ 3,761,726
Interest income (net of withholding tax) (Note 2f)	59,077
Interest income on derivatives	-
Other income	19,547
Total income	\$ 3,840,350
Less	
Expenses	
Investment management fees (Note 3b)	\$ 1,464,713
Distribution fees (Note 3f)	22,739
Dividend payments on derivatives	-
Administration fees	127,402
Depository fees	111,016
Distribution co-ordination fees (Note 3e)	13,305
Interest expense on derivatives	-
Management company fees (Note 3d)	53,187
Taxe d'abonnement (Note 3h)	28,531
Performance fees (Note 3c)	-
Professional fees	12,312
Interest expense	674
Country registration and distribution expenses	10,602
Tax advisors' fees	5,918
Dividend expenses	670
Unit class hedging costs	-
Board Managers' fees (Note 3g)	3,780
Other expenses	45,071
	\$ 1,899,920
Fund expenses reimbursed (Note 3a)	-
Total expenses	\$ 1,899,920
Net investment income/(expense)	\$ 1,940,430
Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments (Note 3i)	\$ 28,343,686
Capital gains tax (Note 3j)	40,576
Net realised gain/(loss) for the period	\$ 30,324,692
Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments	\$ (23,118,296)
Finance costs	
Distributions (Note 7)	-
Increase/(decrease) in net assets as a result of operations	\$ 7,206,396
Net assets at the beginning of the period	\$ 529,503,965
Subscriptions	21,969,838
Redemptions	(54,068,029)
Total net assets at the end of the period	\$ 504,612,170

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington Global Opportunities Equity Fund**

Statistical information

June 30, 2018

Fund information

		June 30, 2018	December 31, 2017	December 31, 2016
Total net assets	\$	504,612,170	529,503,965	427,213,914

Unit class information

		June 30, 2018	December 31, 2017	December 31, 2016
--	--	----------------------	--------------------------	--------------------------

Class D USD

Total net assets	\$	4,961,259	7,617,679	17,130,124
Number of units outstanding		368,714.137	569,556.886	1,576,571.365
Net asset value per unit	\$	13.4556*	13.3747*	10.87

Class N USD

Total net assets	\$	7,578,524	12,711,847	6,091,669
Number of units outstanding		550,510.903	932,437.221	554,247.332
Net asset value per unit	\$	13.7663*	13.6329*	10.99

Class S USD

Total net assets	\$	362,726,279	360,946,029	299,943,207
Number of units outstanding		16,925,594.313	17,022,632.165	17,576,877.248
Net asset value per unit	\$	21.4306*	21.2039*	17.06

Class T JPY

Total net assets	¥	6,257,547,125	9,418,388,407	12,135,745,132
Number of units outstanding		195,470.324	293,464.674	457,219.210
Net asset value per unit	¥	32,013	32,094	26,543
<i>Net asset value per unit</i>	<i>\$**</i>	<i>289.0152*</i>	<i>284.8981*</i>	<i>227.57</i>

Class T USD¹

Total net assets	\$	72,852,206	64,620,879	–
Number of units outstanding		5,973,408.745	5,375,000.000	–
Net asset value per unit	\$	12.1961*	12.0225*	–

All classes are Accumulating and Unhedged unless otherwise noted.

¹ Unit class launched on February 1, 2017.

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

** For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Global Opportunities Equity Fund

Statement of investments

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing			
Common Stocks			
Consumer Discretionary			
<i>Automobiles & Components</i>			
48,596	Aptiv Plc	\$ 4,452,851	0.88%
104,215	Delphi Technologies Plc	4,737,614	0.94
27,101	Ferrari NV	3,686,266	0.73
193,927	Fiat Chrysler Automobiles NV	3,698,336	0.73
119,059	General Motors Co	4,690,925	0.93
37,025	Magna International Inc	2,152,063	0.43
62,964	Valeo SA	3,441,908	0.68
<i>Consumer Durables & Apparel</i>			
94,935	NIKE Inc Class B	\$ 7,564,421	1.50%
128,437	Sony Corp	6,567,663	1.30
116,447	Tapestry Inc	5,439,239	1.08
126,418	Under Armour Inc Class A	2,841,877	0.56
<i>Consumer Services</i>			
105,884	Aramark	\$ 3,928,296	0.78%
16,199	Domino's Pizza Inc	4,570,872	0.91
15,537	Marriott International Inc Class A	1,966,984	0.39
118,438	MGM Resorts International	3,438,255	0.68
64,612	New Oriental Education & Technology Group Inc ADR	6,116,172	1.21
<i>Retail</i>			
3,418	Amazon.com Inc	\$ 5,809,917	1.15%
2,703	Booking Holdings Inc	5,479,224	1.09
25,018	Ctrip.com International Ltd ADR	1,191,607	0.24
29,154	Expedia Group Inc	3,504,019	0.69
159,329	Industria de Diseno Textil SA	5,443,079	1.08
12,184	Netflix Inc	4,769,183	0.94
26,174	TripAdvisor Inc	1,458,154	0.29
Total Consumer Discretionary		\$ 96,948,925	19.21%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Opportunities Equity Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Consumer Staples			
<i>Food, Beverage & Tobacco</i>			
140,566	British American Tobacco Plc	\$ 7,107,800	1.41%
120,732	Nestle SA	9,350,210	1.85
41,178	Post Holdings Inc	3,542,131	0.70
143,899	Treasury Wine Estates Ltd	1,848,901	0.37
 <i>Household & Personal Products</i>			
154,830	Coty Inc Class A	\$ 2,183,103	0.43%
Total Consumer Staples		\$ 24,032,145	4.76%
 Energy			
29,199	Concho Resources Inc	\$ 4,039,682	0.80%
70,061	Diamond Offshore Drilling Inc	1,461,472	0.29
21,800	Diamondback Energy Inc	2,868,226	0.57
81,793	EOG Resources Inc	10,177,503	2.02
120,152	Halliburton Co	5,414,049	1.07
136,079	Kinder Morgan Inc	2,404,516	0.48
26,300	National Oilwell Varco Inc	1,141,420	0.23
115,521	Total SA	7,041,904	1.39
Total Energy		\$ 34,548,772	6.85%
 Financials			
<i>Banks</i>			
405,434	Bank of America Corp	\$ 11,429,185	2.27%
160,620	FinecoBank Banca Fineco SpA	1,813,808	0.36
50,755	First Republic Bank	4,912,576	0.97
97,189	HDFC Bank Ltd	3,035,605	0.60
618,834	ICICI Bank Ltd	2,481,117	0.49
210,074	Sumitomo Mitsui Financial Group Inc	8,166,647	1.62
27,361	SunTrust Banks Inc	1,806,373	0.36
 <i>Diversified Financials</i>			
12,890	BlackRock Inc Class A	\$ 6,432,625	1.28%
92,480	Intercontinental Exchange Inc	6,801,904	1.35
51,453	Northern Trust Corp	5,293,999	1.05
416,250	UBS Group AG	6,424,323	1.27

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Opportunities Equity Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Financials (continued)			
<i>Insurance</i>			
43,598	Assured Guaranty Ltd	\$ 1,557,756	0.31%
558,586	Ping An Insurance Group Co of China Ltd Class H	5,140,548	1.02
126,479	Tokio Marine Holdings Inc	5,929,720	1.17
Total Financials		\$ 71,226,186	14.12%
Health Care			
<i>Health Care Equipment & Services</i>			
80,969	Abbott Laboratories	\$ 4,938,299	0.98%
94,530	Danaher Corp	9,328,221	1.85
54,053	Hologic Inc	2,148,607	0.42
40,148	UnitedHealth Group Inc	9,849,910	1.95
<i>Pharmaceuticals, Biotechnology & Life Sciences</i>			
11,554	Bluebird Bio Inc	\$ 1,813,400	0.36%
112,321	Bristol-Myers Squibb Co	6,215,844	1.23
59,550	Mylan NV	2,152,137	0.43
27,330	Thermo Fisher Scientific Inc	5,661,136	1.12
Total Health Care		\$ 42,107,554	8.34%
Industrials			
<i>Capital Goods</i>			
86,558	AerCap Holdings NV	\$ 4,687,116	0.93%
78,326	Air Lease Corp Class A	3,287,342	0.65
49,087	Airbus SE	5,746,053	1.14
72,514	Fortune Brands Home & Security Inc	3,893,277	0.77
40,982	Komatsu Ltd	1,172,130	0.23
52,244	Safran SA	6,346,788	1.26
<i>Commercial Services & Supplies</i>			
93,338	IHS Markit Ltd	\$ 4,815,308	0.95%
9,053	Intertek Group Plc	683,189	0.14
<i>Transportation</i>			
23,126	Canadian National Railway Co	\$ 1,890,409	0.38%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Opportunities Equity Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Industrials (continued)			
<i>Transportation (continued)</i>			
96,089	CSX Corp	\$ 6,128,556	1.21%
162,245	JetBlue Airways Corp	3,079,410	0.61
11,435	Old Dominion Freight Line Inc	1,703,358	0.34
		\$ 43,432,936	8.61%
Information Technology			
<i>Semiconductors & Semiconductor Equipment</i>			
34,507	ams AG	\$ 2,564,003	0.51%
30,360	Broadcom Inc	7,366,550	1.46
46,858	KLA-Tencor Corp	4,804,351	0.95
80,031	Micron Technology Inc	4,196,826	0.83
12,848	NVIDIA Corp	3,043,691	0.60
40,389	Skyworks Solutions Inc	3,903,597	0.78
682,060	Taiwan Semiconductor Manufacturing Co Ltd	4,843,334	0.96
51,016	Teradyne Inc	1,942,179	0.39
<i>Software & Services</i>			
36,277	Activision Blizzard Inc	\$ 2,768,661	0.55%
41,681	Alibaba Group Holding Ltd ADR	7,733,076	1.53
10,788	Alphabet Inc Class C	12,035,632	2.39
38,767	Atlassian Corp Plc Class A	2,423,713	0.48
50,436	Cognizant Technology Solutions Corp Class A	3,983,940	0.79
14,473	Electronic Arts Inc	2,040,983	0.40
34,126	Facebook Inc Class A	6,631,364	1.31
18,741	FleetCor Technologies Inc	3,947,792	0.78
32,570	Global Payments Inc	3,631,229	0.72
22,476	Guidewire Software Inc	1,995,419	0.40
48,979	Microsoft Corp	4,829,819	0.96
6,461	NetEase Inc ADR	1,632,501	0.32
33,894	PayPal Holdings Inc	2,822,353	0.56
21,036	Salesforce.com Inc	2,869,310	0.57
23,569	ServiceNow Inc	4,064,945	0.81
23,606	Splunk Inc	2,339,591	0.46
13,471	Spotify Technology SA	2,266,361	0.45
132,625	Tencent Holdings Ltd	6,657,072	1.32
7,289	Ultimate Software Group Inc	1,875,533	0.37
38,251	Visa Inc Class A	5,066,345	1.00
14,890	Weibo Corp ADR	1,321,636	0.26

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington Global Opportunities Equity Fund****Statement of investments (continued)**

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Information Technology (continued)			
<i>Software & Services (continued)</i>			
20,305	Workday Inc Class A	\$ 2,459,342	0.49%
29,499	Yandex NV Class A	1,059,014	0.21
<i>Technology Hardware & Equipment</i>			
28,249	Apple Inc	\$ 5,229,172	1.04%
435,492	Flex Ltd	6,144,792	1.22
112,799	Samsung Electronics Co Ltd	4,721,466	0.93
149,366	Sunny Optical Technology Group Co Ltd	2,779,628	0.55
Total Information Technology		\$ 137,995,220	27.35%
Materials			
240,930	Anglo American Plc	\$ 5,390,952	1.07%
113,986	Ball Corp	4,052,202	0.80
971,215	Glencore Plc	4,641,733	0.92
35,157	PPG Industries Inc	3,646,836	0.72
Total Materials		\$ 17,731,723	3.51%
Real Estate			
31,908	Public Storage REIT	\$ 7,238,649	1.44%
71,463	Vonovia SE	3,400,877	0.67
Total Real Estate		\$ 10,639,526	2.11%
Telecommunication Services			
73,922	SoftBank Group Corp	\$ 5,320,996	1.05%
Total Telecommunication Services		\$ 5,320,996	1.05%
Utilities			
84,926	Edison International	\$ 5,373,268	1.07%
739,024	Iberdrola SA	5,715,502	1.13
Total Utilities		\$ 11,088,770	2.20%
Total Common Stock		\$ 495,072,753	98.11%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Opportunities Equity Fund

Statement of investments (continued)

June 30, 2018

	<i>Market Value</i> <i>(Note 2)</i>	<i>% of Net</i> <i>Assets</i>
<i>Total Transferable securities admitted to an official stock exchange listing</i>	\$ 495,072,753	98.11%
Total Investments	\$ 495,072,753	98.11%
Net Other Assets	\$ 9,539,417	1.89%
Total Net Assets	\$ 504,612,170	100.00%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Opportunities Equity Fund

Classifications

June 30, 2018

<i>Industry</i>	<i>% of Net Assets</i>
Software & Services	17.13%
Energy	6.85
Banks	6.67
Semiconductors & Semiconductor Equipment	6.48
Retail	5.48
Automobiles & Components	5.32
Health Care Equipment & Services	5.20
Capital Goods	4.98
Diversified Financials	4.95
Consumer Durables & Apparel	4.44
Food, Beverage & Tobacco	4.33
Consumer Services	3.97
Technology Hardware & Equipment	3.74
Materials	3.51
Pharmaceuticals, Biotechnology & Life Sciences	3.14
Transportation	2.54
Insurance	2.50
Utilities	2.20
Real Estate	2.11
Commercial Services & Supplies	1.09
Telecommunication Services	1.05
Household & Personal Products	0.43
Total Investments	98.11%
Net Other Assets	1.89%
Total Net Assets	100.00%

Wellington Management Funds (Luxembourg)

Wellington Global Opportunities Equity Fund

Classifications (continued)

June 30, 2018

<i>Country</i>	<i>% of Net Assets</i>
United States	60.62%
China	6.45
Japan	5.38
United Kingdom	5.24
France	4.47
Switzerland	4.05
Spain	2.21
Ireland	1.81
India	1.09
Italy	1.09
Taiwan	0.96
South Korea	0.94
Australia	0.85
Canada	0.80
Germany	0.67
Austria	0.51
Sweden	0.45
Bermuda	0.31
Russia	0.21
Total Investments	98.11%
Net Other Assets	1.89%
Total Net Assets	100.00%

Investment Objective & Policy

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to achieve the objective by investing primarily in companies listed or operating in the Asia ex Japan region.

The Fund is an unconstrained approach which invests in companies across the capitalisation spectrum in developed and emerging markets in the Asia ex Japan region, focusing on the identification of undervalued franchises. The Fund is constructed on a bottom-up, company-specific basis and investment decisions are based on considerations of both upside return and downside risk. Sector and country allocations are an outcome of the stock selection process. This evaluation includes assessments of financial strength and management credibility.

Although the Fund is not constructed relative to a benchmark, the MSCI All Country Asia Ex Japan Index (the "Index") will serve as a reference benchmark and is used to provide market context. The Index is designed to measure large- and mid-cap equity market performance across Asian markets (excluding Japan).

The Fund will invest primarily in equity securities of companies with market caps in excess of USD 500 million, including common stocks, depository receipts (such as ADRs, GDRs and European Depository Receipts), shares in REITs constituted as Closed End Funds, similar liquid equity equivalents, and equity derivatives such as futures and options which may be used for investment purposes and for efficient portfolio management including hedging against risk. The Fund will invest primarily in companies domiciled in countries in the Asia ex Japan region, however typically up to 15% of the Fund may be invested in companies domiciled outside of the Asia ex Japan region. Cash holdings are generally limited to 10%. The Fund may invest up to 10% of net asset value in China A Shares traded via Stock Connect.

Overview

The Fund has been managed in accordance with its investment objective and policy as defined in the Prospectus. The full investment objective and policy are disclosed verbatim in the previous section.

Wellington Management Funds (Luxembourg)

Wellington Asian Opportunities Fund

Investment Manager's report (continued)

June 30, 2018

Performance

The Wellington Asian Opportunities Fund launched on December 20, 2010 with an S USD Class. The table below details the performance of all funded Classes within the Fund.

	<i>Total Returns (%)</i>					
	<i>Periods Ended June 30, 2018</i>					
	<i>6 Mths</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>	<i>Since Inception</i>	<i>Inception Date</i>
Class S USD	(2.13)%	19.55%	12.98%	10.49%	9.02%	December 20, 2010
MSCI All Country Asia ex Japan Index	(4.76)%	9.90%	7.02%	8.17%	5.14%	
Class T JPY	(3.34)%	18.92%	N/A	N/A	24.28%	March 18, 2016
MSCI All Country Asia ex Japan Index JPY	(6.35)%	8.34%	N/A	N/A	16.13%	

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

All classes are Accumulating and Unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of current or future performance.

Wellington Management Funds (Luxembourg)**Wellington Asian Opportunities Fund****Statement of net assets**

as at June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Assets	
Financial assets at fair value through profit or loss	
Investment in securities and purchased options, at market value (Notes 2b, 2h)	\$ 52,241,043
Investment in financial derivative instruments (Notes 2g, 4)	-
Cash at banks* (Note 4i)	1,436,879
Receivable for subscriptions	-
Receivable on investments sold	251,363
Interest receivable	-
Dividend income receivable	167,161
Cash collateral deposited with brokers (Note 2k)	-
Margin cash held with brokers (Note 2g)	-
Receivable from brokers	-
Fund expenses reimbursement receivable (Note 3a)	66,097
Other receivables	-
Total assets	\$ 54,162,543
Less	
Liabilities	
Financial liabilities at fair value through profit or loss	
Investment in written options, at market value (Notes 2h, 5)	-
Investment in financial derivative instruments (Notes 2g, 4)	-
Payable for investments purchased	370,727
Payable for redemptions	-
Payable to brokers	89
Investment management fees payable (Note 3b)	4,055
Distributions payable (Note 7)	-
Cash collateral received from brokers (Notes 2k, 4i)	-
Management company fees payable (Note 3d)	1,093
Margin cash due to brokers (Note 2g)	-
Interest payable	-
Other payables	95,663
Total liabilities	\$ 471,627
Total net assets	\$ 53,690,916

* Cash at banks includes cash collateral received from brokers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Asian Opportunities Fund
Statement of operations and changes in net assets
for the period ended June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Income	
Dividend income (net of withholding tax) (Note 2f)	\$ 373,725
Interest income (net of withholding tax) (Note 2f)	5,463
Interest income on derivatives	–
Other income	2
Total income	\$ 379,190
Less	
Expenses	
Investment management fees (Note 3b)	\$ 8,168
Distribution fees (Note 3f)	–
Dividend payments on derivatives	–
Administration fees	36,851
Depository fees	29,254
Distribution co-ordination fees (Note 3e)	–
Interest expense on derivatives	–
Management company fees (Note 3d)	5,604
Taxe d'abonnement (Note 3h)	2,715
Performance fees (Note 3c)	–
Professional fees	12,330
Interest expense	46
Country registration and distribution expenses	10,602
Tax advisors' fees	14,301
Dividend expenses	–
Unit class hedging costs	–
Board Managers' fees (Note 3g)	3,600
Other expenses	21,042
	\$ 144,513
Fund expenses reimbursed (Note 3a)	(66,097)
Total expenses	\$ 78,416
Net investment income/(expense)	\$ 300,774
Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments (Note 3i)	\$ 2,899,012
Capital gains tax (Note 3j)	234,330
Net realised gain/(loss) for the period	\$ 3,434,116
Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments	\$ (4,363,412)
Finance costs	
Distributions (Note 7)	–
Increase/(decrease) in net assets as a result of operations	\$ (929,296)
Net assets at the beginning of the period	\$ 54,750,326
Subscriptions	100,000
Redemptions	(230,114)
Total net assets at the end of the period	\$ 53,690,916

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington Asian Opportunities Fund**

Statistical information

June 30, 2018

Fund information

		June 30, 2018	December 31, 2017	December 31, 2016
Total net assets	\$	53,690,916	54,750,326	28,244,291

Unit class information

		June 30, 2018	December 31, 2017	December 31, 2016
Class S USD				
Total net assets	\$	1,753,894	1,699,979	1,096,710
Number of units outstanding		91,519.303	86,817.293	86,817.293
Net asset value per unit	\$	19.1642*	19.5811*	12.63
Class T JPY¹				
Total net assets	¥	5,752,804,265	5,976,121,659	3,166,358,076
Number of units outstanding		350,092.944	351,539.894	281,366.467
Net asset value per unit	¥	16,432	17,000	11,254
<i>Net asset value per unit</i>	\$**	148.3521*	150.9085*	96.48

All classes are Accumulating and Unhedged unless otherwise noted.

¹ Unit class launched on March 18, 2016.

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

** For information purpose only.

Wellington Management Funds (Luxembourg)

Wellington Asian Opportunities Fund

Statement of investments

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing			
Common Stocks			
Consumer Discretionary			
<i>Automobiles & Components</i>			
29,005	Bajaj Auto Ltd	\$ 1,189,114	2.21%
<i>Consumer Services</i>			
270,136	Westlife Development Ltd	\$ 1,340,527	2.50%
<i>Retail</i>			
23,574,090	Mitra Adiperkasa Tbk PT	\$ 1,480,578	2.76%
		\$ 4,010,219	7.47%
Consumer Staples			
<i>Food, Beverage & Tobacco</i>			
106,262	Treasury Wine Estates Ltd	\$ 1,365,318	2.54%
75,367	Wuliangye Yibin Co Ltd Class A	864,222	1.61
<i>Household & Personal Products</i>			
1,053	LG Household & Health Care Ltd	\$ 1,318,967	2.46%
		\$ 3,548,507	6.61%
Financials			
<i>Banks</i>			
3,097,000	China Construction Bank Corp Class H	\$ 2,861,945	5.33%
56,734	Housing Development Finance Corp Ltd	1,580,007	2.94
82,959	IndusInd Bank Ltd	2,346,015	4.37
<i>Insurance</i>			
354,662	AIA Group Ltd	\$ 3,101,137	5.77%
206,317	Ping An Insurance Group Co of China Ltd Class H	1,898,691	3.54
		\$ 11,787,795	21.95%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Asian Opportunities Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Health Care			
<i>Pharmaceuticals, Biotechnology & Life Sciences</i>			
6,120	BeiGene Ltd ADR	\$ 940,827	1.75%
Total Health Care		\$ 940,827	1.75%
Industrials			
<i>Capital Goods</i>			
70,751	Dilip Buildcon Ltd	\$ 685,722	1.28%
86,263	Escorts Ltd	1,095,363	2.04
Total Industrials		\$ 1,781,085	3.32%
Information Technology			
<i>Semiconductors & Semiconductor Equipment</i>			
52,342	ASPEED Technology Inc	\$ 1,371,706	2.56%
105,117	Globalwafers Co Ltd	1,748,014	3.26
495,608	Taiwan Semiconductor Manufacturing Co Ltd	3,519,331	6.55
<i>Software & Services</i>			
18,417	Alibaba Group Holding Ltd ADR	\$ 3,416,906	6.36%
23,495	Baozun Inc ADR	1,285,177	2.39
55,542	Mphasis Ltd	875,507	1.63
92,481	Tencent Holdings Ltd	4,642,056	8.65
<i>Technology Hardware & Equipment</i>			
291,880	Chroma ATE Inc	\$ 1,570,045	2.92%
211,908	Hangzhou Hikvision Digital Technology Co Ltd	1,187,143	2.21
Class A			
1,957,419	Inari Amertron Bhd	1,095,127	2.04
70,714	Sunny Optical Technology Group Co Ltd	1,315,953	2.45
62,200	Venture Corp Ltd	813,823	1.52
49,500	Walsin Technology Corp	677,026	1.26
Total Information Technology		\$ 23,517,814	43.80%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Asian Opportunities Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Materials			
202,410	Anhui Conch Cement Co Ltd Class A	\$ 1,022,769	1.91%
10,798	Dalmia Bharat Ltd	360,590	0.67
55,506	Lock&Lock Co Ltd	1,105,638	2.06
	Total Materials	\$ 2,488,997	4.64%
Pooled Vehicle			
<i>Index Tracker Fund</i>			
45,230	Xtrackers MSCI AC Asia ex Japan Swap UCITS ETF	\$ 2,011,378	3.75%
	Total Pooled Vehicle	\$ 2,011,378	3.75%
Real Estate			
93,709	Godrej Properties Ltd	\$ 983,319	1.83%
157,563	Oberoi Realty Ltd	1,097,065	2.04
	Total Real Estate	\$ 2,080,384	3.87%
Telecommunication Services			
17,900	Wise Talent Information Technology Co Ltd	\$ 74,037	0.14%
	Total Telecommunication Services	\$ 74,037	0.14%
	Total Common Stocks	\$ 52,241,043	97.30%
	Total Transferable securities admitted to an official stock exchange listing	\$ 52,241,043	97.30%
	Total Investments	\$ 52,241,043	97.30%
	Net Other Assets	\$ 1,449,873	2.70%
	Total Net Assets	\$ 53,690,916	100.00%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Asian Opportunities Fund

Classifications

June 30, 2018

<i>Industry</i>	<i>% of Net Assets</i>
Software & Services	19.03%
Banks	12.64
Technology Hardware & Equipment	12.40
Semiconductors & Semiconductor Equipment	12.37
Insurance	9.31
Materials	4.64
Food, Beverage & Tobacco	4.15
Real Estate	3.87
Index Tracker Fund	3.75
Capital Goods	3.32
Retail	2.76
Consumer Services	2.50
Household & Personal Products	2.46
Automobiles & Components	2.21
Pharmaceuticals, Biotechnology & Life Sciences	1.75
Telecommunication Services	0.14
Total Investments	97.30%
Net Other Assets	2.70%
Total Net Assets	100.00%

Wellington Management Funds (Luxembourg)

Wellington Asian Opportunities Fund

Classifications (continued)

June 30, 2018

<i>Country</i>	<i>% of Net Assets</i>
China	36.34%
India	21.51
Taiwan	16.55
Hong Kong	5.77
South Korea	4.52
Luxembourg	3.75
Indonesia	2.76
Australia	2.54
Malaysia	2.04
Singapore	1.52
Total Investments	97.30%
Net Other Assets	2.70%
Total Net Assets	100.00%

Investment Objective & Policy

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund against the MSCI All Country World Index (the "Index"), seeking to achieve the objective by investing primarily in equity securities issued by companies worldwide. The Index is market capitalisation weighted and designed to measure the equity market performance of developed and emerging markets.

The Fund's investment approach emphasises a balance of growth, valuation, capital return and quality criteria in selecting stocks. The Investment Manager employs a bottom-up investment approach and security selection is unconstrained by country, sector or industry.

The Fund may invest in common stock and depositary receipts, real estate securities, preferred stock, rights, warrants, exchange-traded funds ("ETFs"), as well as debt securities, including convertible bonds, cash and cash equivalents, and derivative instruments issued by companies worldwide. No more than 5% of net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

For investment purposes and for efficient portfolio management including hedging against risk, the Fund may invest in ETFs and derivative instruments, including, but not limited to, forward contracts, futures contracts, options contracts and swaps. In addition, in order to gain efficient investment exposure to issuers in certain countries or geographic regions, the Wellington Global Quality Growth Fund may invest in market-access products. The Fund may invest up to 10% of net asset value in China A Shares traded via Stock Connect.

The Fund will be denominated in US Dollars and normally will not be hedged against currency fluctuations, although currency hedging may be employed to protect or enhance investments at the discretion of the Investment Manager.

Overview

The Fund has been managed in accordance with its investment objective and policy as defined in the Prospectus. The full investment objective and policy are disclosed verbatim in the previous section.

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund

Investment Manager's report (continued)

June 30, 2018

Performance

The Wellington Global Quality Growth Fund launched on May 25, 2011 with an S USD Class. The table overleaf details the performance of all funded Classes within the Fund.

	<i>Total Returns (%)</i>					<i>Since Inception</i>	<i>Inception Date</i>
	<i>Periods Ended June 30, 2018</i>						
	<i>6 Mths</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>			
Class S USD	6.89%	19.42%	13.38%	16.12%	14.57%	May 25, 2011	
MSCI All Country World Index	(0.43)%	10.73%	8.19%	9.41%	8.03%		
Class S EUR	9.93%	16.70%	11.64%	N/A	17.69%	July 10, 2014	
MSCI All Country World Index EUR	2.40%	8.17%	6.51%	N/A	10.55%		
Class D USD	6.39%	18.29%	12.34%	N/A	12.93%	August 5, 2014	
MSCI All Country World Index	(0.43)%	10.73%	8.19%	N/A	7.00%		
Class N USD	6.78%	19.22%	13.17%	N/A	13.73%	August 5, 2014	
MSCI All Country World Index	(0.43)%	10.73%	8.19%	N/A	7.00%		
Class N EUR	9.83%	16.51%	N/A	N/A	11.41%	December 23, 2015	
MSCI All Country World Index EUR	2.40%	8.17%	N/A	N/A	8.70%		
Class N GBP (hedged)	5.75%	17.24%	N/A	N/A	16.39%	March 11, 2016	
MSCI All Country World Index hedged to GBP	(1.55)%	8.66%	N/A	N/A	12.50%		
Class S JPY	5.10%	17.75%	N/A	N/A	18.39%	April 15, 2016	
MSCI All Country World Index JPY	(2.10)%	9.16%	N/A	N/A	13.93%		
Class J JPY	5.20%	17.99%	N/A	N/A	17.71%	April 27, 2016	
MSCI All Country World Index JPY	(2.10)%	9.16%	N/A	N/A	12.52%		
Class D EUR	9.41%	15.58%	N/A	N/A	12.44%	July 20, 2016	
MSCI All Country World Index EUR	2.40%	8.17%	N/A	N/A	9.76%		
Class S GBP (distributing)	9.52%	17.57%	N/A	N/A	16.89%	July 20, 2016	
MSCI All Country World Index GBP	2.02%	8.94%	N/A	N/A	13.01%		
Class S JPY (hedged)	5.68%	17.06%	N/A	N/A	16.49%	August 25, 2016	
MSCI All Country World Index hedged to JPY	(1.60)%	8.50%	N/A	N/A	10.86%		
Class S CHF (hedged)	5.22%	16.06%	N/A	N/A	19.66%	November 21, 2016	
MSCI All Country World Index hedged to CHF	(2.27)%	7.38%	N/A	N/A	12.49%		

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

All classes are Accumulating and Unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of current or future performance.

Wellington Management Funds (Luxembourg)**Wellington Global Quality Growth Fund****Investment Manager's report (continued)**June 30, 2018

*Total Returns (%)**Periods Ended June 30, 2018*

	<i>6 Mths</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>	<i>Since Inception</i>	<i>Inception Date</i>
Class T USD	7.28%	20.33%	N/A	N/A	23.97%	February 1, 2017
MSCI All Country World Index	(0.43)%	10.73%	N/A	N/A	13.78%	
Class S CAD 0%	12.20%	20.92%	N/A	N/A	21.85%	February 16, 2017
MSCI All Country World Index CAD	4.85%	12.75%	N/A	N/A	13.34%	
Class D CHF (hedged)	N/A	N/A	N/A	N/A	(1.40)%	March 8, 2018
MSCI All Country World Index hedged to CHF	N/A	N/A	N/A	N/A	(2.97)%	
Class DL USD	N/A	N/A	N/A	N/A	(1.39)%	June 1, 2018
MSCI All Country World Index	N/A	N/A	N/A	N/A	(1.32)%	
Class D SGD (hedged)	N/A	N/A	N/A	N/A	–	June 5, 2018
MSCI All Country World Index hedged to SGD	N/A	N/A	N/A	N/A	–	

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

All classes are Accumulating and Unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of current or future performance.

Wellington Management Funds (Luxembourg)**Wellington Global Quality Growth Fund****Statement of net assets**

as at June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Assets	
Financial assets at fair value through profit or loss	
Investment in securities and purchased options, at market value (Notes 2b, 2h)	\$ 2,584,247,912
Investment in financial derivative instruments (Notes 2g, 4)	-
Cash at banks* (Note 4i)	31,570,148
Receivable for subscriptions	7,851,655
Receivable on investments sold	-
Interest receivable	-
Dividend income receivable	3,070,123
Cash collateral deposited with brokers (Note 2k)	-
Margin cash held with brokers (Note 2g)	-
Receivable from brokers	137,727
Fund expenses reimbursement receivable (Note 3a)	6
Other receivables	219,406
Total assets	\$ 2,627,096,977
Less	
Liabilities	
Financial liabilities at fair value through profit or loss	
Investment in written options, at market value (Notes 2h, 5)	\$ -
Investment in financial derivative instruments (Notes 2g, 4)	350,857
Payable for investments purchased	-
Payable for redemptions	24,111,837
Payable to brokers	70,231
Investment management fees payable (Note 3b)	4,074,780
Distributions payable (Note 7)	-
Cash collateral received from brokers (Notes 2k, 4i)	-
Management company fees payable (Note 3d)	80,297
Margin cash due to brokers (Note 2g)	-
Interest payable	-
Other payables	1,484,029
Total liabilities	\$ 30,172,031
Total net assets	\$ 2,596,924,946

* Cash at banks includes cash collateral received from brokers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Quality Growth Fund
Statement of operations and changes in net assets
for the period ended June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Income	
Dividend income (net of withholding tax) (Note 2f)	\$ 14,087,421
Interest income (net of withholding tax) (Note 2f)	106,515
Interest income on derivatives	–
Other income	220,175
Total income	\$ 14,414,111
Less	
Expenses	
Investment management fees (Note 3b)	\$ 7,139,162
Distribution fees (Note 3f)	1,133,227
Dividend payments on derivatives	–
Administration fees	333,083
Depository fees	223,780
Distribution co-ordination fees (Note 3e)	345,533
Interest expense on derivatives	–
Management company fees (Note 3d)	196,464
Taxe d'abonnement (Note 3h)	217,082
Performance fees (Note 3c)	–
Professional fees	12,312
Interest expense	1,429
Country registration and distribution expenses	15,534
Tax advisors' fees	13,315
Dividend expenses	–
Unit class hedging costs	5,222
Board Managers' fees (Note 3g)	3,780
Other expenses	49,487
	\$ 9,689,410
Fund expenses reimbursed (Note 3a)	(5)
Total expenses	\$ 9,689,405
Net investment income/(expense)	\$ 4,724,706
Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments (Note 3i)	\$ 68,960,044
Capital gains tax (Note 3j)	110,772
Net realised gain/(loss) for the period	\$ 73,795,522
Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments	\$ 25,658,924
Finance costs	
Distributions (Note 7)	–
Increase/(decrease) in net assets as a result of operations	\$ 99,454,446
Net assets at the beginning of the period	\$ 1,422,675,227
Subscriptions	1,312,889,022
Redemptions	(238,093,749)
Total net assets at the end of the period	\$ 2,596,924,946

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund

Statistical information

June 30, 2018

Fund information

		June 30, 2018	December 31, 2017	December 31, 2016
Total net assets	\$	2,596,924,946	1,422,675,227	757,855,945

Unit class information

		June 30, 2018	December 31, 2017	December 31, 2016
--	--	----------------------	--------------------------	--------------------------

Class D CHF (hedged)¹

Total net assets	CHF	232,868	–	–
Number of units outstanding		23,616.561	–	–
Net asset value per unit	CHF	9.8604*	–	–
<i>Net asset value per unit</i>	\$**	9.9304*	–	–

Class D EUR²

Total net assets	€	14,915,322	3,456,740	440,929
Number of units outstanding		1,187,232.691	301,053.096	43,636.132
Net asset value per unit	€	12.5631*	11.4822*	10.10
<i>Net asset value per unit</i>	\$**	14.6680*	13.7878*	10.66

Class D SGD (hedged)³

Total net assets	SGD	490,153	–	–
Number of units outstanding		50,309.703	–	–
Net asset value per unit	SGD	9.7427*	–	–
<i>Net asset value per unit</i>	\$**	7.1454*	–	–

Class D USD

Total net assets	\$	417,810,975	176,483,404	73,994,500
Number of units outstanding		25,989,469.589	11,679,243.798	6,335,306.749
Net asset value per unit	\$	16.0762*	15.1109*	11.68

Class DL USD⁴

Total net assets	\$	2,267,877	–	–
Number of units outstanding		229,971.997	–	–
Net asset value per unit	\$	9.8615*	–	–

Class J JPY⁵

Total net assets	¥	3,792,839,359	3,605,269,369	2,853,622,274
Number of units outstanding		266,021.692	266,021.692	266,128.729
Net asset value per unit	¥	14,258	13,553	10,723
<i>Net asset value per unit</i>	\$**	128.7196*	120.3066*	91.93

All classes are Accumulating and Unhedged unless otherwise noted.

¹ Unit class launched on March 8, 2018.

² Unit class launched on July 20, 2016.

³ Unit class launched on June 5, 2018.

⁴ Unit class launched on June 1, 2018.

⁵ Unit class launched on April 27, 2016.

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

** For information purpose only.

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund

Statistical information (continued)

June 30, 2018

Unit class information

		June 30, 2018	December 31, 2017	December 31, 2016
Class N EUR				
Total net assets	€	52,001,021	30,511,537	14,214,616
Number of units outstanding		3,960,177.988	2,552,125.776	1,361,381.713
Net asset value per unit	€	13.1310*	11.9553*	10.44
<i>Net asset value per unit</i>	\$**	<i>15.3311*</i>	<i>14.3560*</i>	<i>11.01</i>
Class N GBP (hedged)¹				
Total net assets	£	6,159,456	4,763,480	2,707,152
Number of units outstanding		434,182.000	355,081.928	259,905.350
Net asset value per unit	£	14.1863*	13.4152*	10.42
<i>Net asset value per unit</i>	\$**	<i>18.7295*</i>	<i>18.1474*</i>	<i>12.87</i>
Class N USD				
Total net assets	\$	108,983,470	61,093,438	22,820,608
Number of units outstanding		6,595,443.012	3,948,074.558	1,922,268.963
Net asset value per unit	\$	16.5241*	15.4742*	11.87
Class S CAD 0%²				
Total net assets	\$	89,324,725	79,580,867	–
Number of units outstanding		6,814,775.766	6,812,281.816	–
Net asset value per unit	\$	13.1075*	11.6820*	–
<i>Net asset value per unit</i>	\$**	<i>9.9643*</i>	<i>9.3236*</i>	–
Class S CHF (hedged)³				
Total net assets	CHF	19,269,572	18,313,615	17,617,879
Number of units outstanding		1,443,727.003	1,443,727.003	1,770,000.000
Net asset value per unit	CHF	13.3471*	12.6850*	9.95
<i>Net asset value per unit</i>	\$**	<i>13.4419*</i>	<i>13.0169*</i>	<i>9.79</i>
Class S EUR				
Total net assets	€	202,984,893	74,714,483	101,763,270
Number of units outstanding		10,625,583.422	4,299,451.963	6,718,109.000
Net asset value per unit	€	19.1034*	17.3777*	15.15
<i>Net asset value per unit</i>	\$**	<i>22.3042*</i>	<i>20.8671*</i>	<i>15.98</i>
Class S GBP (distributing)⁴				
Total net assets	£	15,228,812	14,094,144	11,340,840
Number of units outstanding		1,127,939.737	1,143,265.283	1,094,040.854
Net asset value per unit	£	13.5014*	12.3280*	10.37
<i>Net asset value per unit</i>	\$**	<i>17.8253*</i>	<i>16.6767*</i>	<i>12.81</i>

All classes are Accumulating and Unhedged unless otherwise noted.

¹ Unit class launched on March 11, 2016.

² Unit class launched on February 16, 2017.

³ Unit class launched on November 21, 2016.

⁴ Unit class launched on July 20, 2016.

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

** For information purpose only.

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund

Statistical information (continued)

June 30, 2018

Unit class information

		June 30, 2018	December 31, 2017	December 31, 2016
Class S JPY¹				
Total net assets	¥	3,990,960,738	1,521,641,589	654,511,351
Number of units outstanding		274,883.354	110,148.389	59,762.384
Net asset value per unit	¥	14,519	13,814	10,952
<i>Net asset value per unit</i>	\$**	131.0770*	122.6318*	93.90
Class S JPY (hedged)²				
Total net assets	¥	2,915,492,630	580,183,028	47,979,620
Number of units outstanding		219,843.738	46,231.624	4,914.677
Net asset value per unit	¥	13,262	12,549	9,763
<i>Net asset value per unit</i>	\$**	119.7279*	111.4024*	83.70
Class S USD				
Total net assets	\$	1,477,736,359	855,382,512	473,065,987
Number of units outstanding		56,270,771.583	34,815,313.769	25,146,415.920
Net asset value per unit	\$	26.2612*	24.5691*	18.81
Class T USD³				
Total net assets	\$	62,265,997	40,730,160	–
Number of units outstanding		4,595,513.656	3,225,000.000	–
Net asset value per unit	\$	13.5493*	12.6295*	–

All classes are Accumulating and Unhedged unless otherwise noted.

¹ Unit class launched on April 15, 2016.

² Unit class launched on August 25, 2016.

³ Unit class launched on February 1, 2017.

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

** For information purpose only.

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund

Statement of investments

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable Securities admitted to an official stock exchange listing			
Common Stocks			
Consumer Discretionary			
<i>Automobiles & Components</i>			
487,413	Magna International Inc	\$ 28,330,684	1.09%
<i>Consumer Durables & Apparel</i>			
124,682	Adidas AG	\$ 27,214,772	1.05%
452,559	NIKE Inc Class B	36,059,901	1.39
9,959	NVR Inc	29,581,716	1.14
<i>Consumer Services</i>			
333,237	Hilton Worldwide Holdings Inc	\$ 26,379,041	1.01%
860,389	Melco Resorts & Entertainment Ltd ADR	24,090,892	0.93
296,190	New Oriental Education & Technology Group Inc ADR	28,037,345	1.08
<i>Retail</i>			
39,733	Amazon.com Inc	\$ 67,538,153	2.60%
4,767,985	B&M European Value Retail SA	25,437,820	0.98
14,485	Booking Holdings Inc	29,362,399	1.13
249,717	Home Depot Inc	48,719,787	1.87
397,435	Ross Stores Inc	33,682,616	1.30
356,897	TJX Cos Inc	33,969,457	1.31
Total Consumer Discretionary		\$ 438,404,583	16.88%
Consumer Staples			
<i>Food & Staples Retailing</i>			
456,398	Sysco Corp	\$ 31,167,419	1.20%
<i>Food, Beverage & Tobacco</i>			
143,946	Constellation Brands Inc Class A	\$ 31,505,461	1.21%
877,606	Diageo Plc	31,538,706	1.22
Total Consumer Staples		\$ 94,211,586	3.63%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Financials			
<i>Banks</i>			
1,473,792	Bank of America Corp	\$ 41,546,197	1.60%
829,516	HDFC Bank Ltd	25,909,133	1.00
448,167	JPMorgan Chase & Co	46,699,001	1.80
212,700	PNC Financial Services Group Inc	28,735,770	1.10
<i>Diversified Financials</i>			
393,964	American Express Co	\$ 38,608,472	1.49%
435,106	Intercontinental Exchange Inc	32,002,046	1.23
437,334	Julius Baer Group Ltd	25,668,791	0.99
170,854	Moody's Corp	29,140,858	1.12
196,001	MSCI Inc Class A	32,424,445	1.25
263,548	Northern Trust Corp	27,116,454	1.04
50,899	Partners Group Holding AG	37,291,931	1.44
297,900	Raymond James Financial Inc	26,617,365	1.03
148,271	S&P Global Inc	30,230,974	1.16
593,898	TD Ameritrade Holding Corp	32,527,793	1.25
<i>Insurance</i>			
3,721,856	AIA Group Ltd	\$ 32,543,617	1.26%
2,912,352	Ping An Insurance Group Co of China Ltd Class H	26,801,753	1.03
Total Financials		\$ 513,864,600	19.79%
Health Care			
<i>Health Care Equipment & Services</i>			
661,335	Abbott Laboratories	\$ 40,334,822	1.55%
119,857	Anthem Inc	28,529,562	1.10
429,272	Baxter International Inc	31,697,445	1.22
974,123	Boston Scientific Corp	31,853,822	1.23
99,786	Humana Inc	29,699,307	1.14
177,090	Stryker Corp	29,903,417	1.15
205,960	UnitedHealth Group Inc	50,530,226	1.95

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Health Care (continued)			
<i>Pharmaceuticals, Biotechnology & Life Sciences</i>			
222,557	ICON Plc	\$ 29,495,479	1.14%
17,822,560	Sino Biopharmaceutical Ltd	27,351,347	1.05
152,094	Thermo Fisher Scientific Inc	31,504,751	1.21
Total Health Care		\$ 330,900,178	12.74%
Industrials			
<i>Capital Goods</i>			
303,131	Airbus SE	\$ 35,484,079	1.36%
180,980	Harris Corp	26,158,849	1.01
323,048	Safran SA	39,245,026	1.51
74,832	SMC Corp	27,449,322	1.06
<i>Commercial Services & Supplies</i>			
794,527	Edenred	\$ 25,102,208	0.97%
1,147,334	Experian Plc	28,394,320	1.09
561,003	IHS Markit Ltd	28,942,145	1.11
452,156	TransUnion	32,392,456	1.25
<i>Transportation</i>			
286,181	Union Pacific Corp	\$ 40,546,124	1.56%
Total Industrials		\$ 283,714,529	10.92%
Information Technology			
<i>Semiconductors & Semiconductor Equipment</i>			
5,004,114	Taiwan Semiconductor Manufacturing Co Ltd	\$ 35,534,404	1.37%
<i>Software & Services</i>			
255,839	Accenture Plc Class A	\$ 41,852,702	1.61%
174,777	Adobe Systems Inc	42,612,380	1.64
207,972	Alibaba Group Holding Ltd ADR	38,585,045	1.49
59,740	Alphabet Inc Class C	66,648,931	2.57
705,307	eBay Inc	25,574,432	0.98
214,359	Electronic Arts Inc	30,228,906	1.16
306,953	Facebook Inc Class A	59,647,107	2.30

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Information Technology (continued)			
<i>Software & Services (continued)</i>			
143,292	FleetCor Technologies Inc	\$ 30,184,460	1.16%
288,092	Global Payments Inc	32,119,377	1.24
188,155	Intuit Inc	38,441,007	1.48
236,338	Mastercard Inc Class A	46,445,144	1.79
736,252	Microsoft Corp	72,601,810	2.80
2,047,019	Nexon Co Ltd	29,735,508	1.15
499,887	PayPal Holdings Inc	41,625,591	1.60
239,658	Salesforce.com Inc	32,689,351	1.26
153,804	ServiceNow Inc	26,526,576	1.02
828,913	Tencent Holdings Ltd	41,607,038	1.60
363,787	Total System Services Inc	30,747,277	1.18
376,210	Visa Inc Class A	49,829,015	1.92
<i>Technology Hardware & Equipment</i>			
353,577	CDW Corp	\$ 28,565,486	1.10%
47,820	Keyence Corp	27,008,705	1.04
Total Information Technology		\$ 868,810,252	33.46%
Materials			
5,029,500	Anhui Conch Cement Co Ltd Class H	\$ 28,848,250	1.11%
228,052	Packaging Corp of America	25,493,934	0.98
Total Materials		\$ 54,342,184	2.09%
Total Common Stocks		\$2,584,247,912	99.51%
Total Transferable Securities admitted to an official stock exchange listing		\$2,584,247,912	99.51%
Total Investments		\$2,584,247,912	99.51%
Net Other Assets		\$ 12,677,034	0.49%
Total Net Assets		\$2,596,924,946	100.00%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund

Classifications

June 30, 2018

<i>Industry</i>	<i>% of Net Assets</i>
Software & Services	29.95%
Diversified Financials	12.00
Health Care Equipment & Services	9.34
Retail	9.19
Banks	5.50
Capital Goods	4.94
Commercial Services & Supplies	4.42
Consumer Durables & Apparel	3.58
Pharmaceuticals, Biotechnology & Life Sciences	3.40
Consumer Services	3.02
Food, Beverage & Tobacco	2.43
Insurance	2.29
Technology Hardware & Equipment	2.14
Materials	2.09
Transportation	1.56
Semiconductors & Semiconductor Equipment	1.37
Food & Staples Retailing	1.20
Automobiles & Components	1.09
Total Investments	99.51%
Net Other Assets	0.49%
Total Net Assets	100.00%

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund

Classifications (continued)

June 30, 2018

<i>Country</i>	<i>% of Net Assets</i>
United States	68.80%
China	6.31
France	3.84
United Kingdom	3.42
Hong Kong	3.24
Japan	3.24
Ireland	2.75
Switzerland	2.42
Taiwan	1.37
Canada	1.09
Germany	1.05
India	1.00
Luxembourg	0.98
Total Investments	99.51%
Net Other Assets	0.49%
Total Net Assets	100.00%

Investment Objective & Policy

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund against the MSCI Emerging Markets Index (the "Index"), seeking to achieve the objective by principally investing either directly or indirectly, in equity and equity-related securities issued by companies located in emerging market countries. The Index is designed to measure large- and mid-cap equity market performance across global emerging markets.

The investment approach uses bottom-up stock selection based on fundamental research, with both the country allocation and the selection of individual investments at the discretion of the individual global industry analysts. The Fund, over time, will not be oriented towards any particular investment style (e.g. growth, value, small companies); its characteristics will reflect the nature of the underlying stock selections.

The Fund may invest a portion of its assets in equity securities of issuers that, while not domiciled in emerging market countries, have or will have substantial assets in emerging market countries or derive or expect to derive a substantial portion of their total revenues from either goods or services produced in, or sales made in, emerging market countries.

The Fund may invest in locally-listed common stocks and securities traded in over-the-counter markets, depositary receipts (such as ADRs, EDRs, GDRs, and American Depositary Shares (ADSs)).

The Fund may also invest in other permissible investments, such as real estate securities, convertible bonds, preferred stock, rights, warrants, exchange-traded funds, as well as debt securities, cash and cash equivalents, and derivative instruments which may be used for investment purposes and for efficient portfolio management including hedging against risk, all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes. The Fund may invest up to 10% of net asset value in China A Shares traded via Stock Connect.

In addition, in order to gain efficient investment exposure to issuers in certain countries or geographic regions, the Fund may invest in market-access products.

The Fund will be denominated in US Dollars and normally will not be hedged against currency fluctuations, although the Investment Manager may employ currency hedging to protect or enhance the value of the Fund's holdings when it believes it is advisable to do so.

Overview

The Fund has been managed in accordance with its investment objective and policy as defined in the Prospectus. The full investment objective and policy are disclosed verbatim in the previous section.

Wellington Management Funds (Luxembourg)
Wellington Emerging Markets Research Equity Fund
Investment Manager's report (continued)
June 30, 2018

Performance

The Wellington Emerging Markets Research Equity Fund launched on June 3, 2014 with an S USD Class. The table below details the performance of all funded Classes within the Fund.

Total Returns (%)
Periods Ended June 30, 2018

	<i>6 Mths</i>	<i>1 Year</i>	<i>3 Years</i>	<i>Since Inception</i>	<i>Inception Date</i>
Class S USD	(5.19)%	11.77%	10.31%	6.69%	June 3, 2014
MSCI Emerging Markets Index	(6.66)%	8.20%	5.60%	3.21%	
Class D USD	(5.65)%	10.66%	N/A	18.71%	March 23, 2016
MSCI Emerging Markets Index	(6.66)%	8.20%	N/A	14.99%	
Class N USD	(5.31)%	11.49%	N/A	19.64%	March 23, 2016
MSCI Emerging Markets Index	(6.66)%	8.20%	N/A	14.99%	
Class S CAD	(0.49)%	N/A	N/A	(0.74)%	November 16, 2017
MSCI Emerging Markets Index CAD	(2.00)%	N/A	N/A	(0.51)%	
Class T USD	N/A	N/A	N/A	(9.62)%	March 9, 2018
MSCI Emerging Markets Index	N/A	N/A	N/A	(10.62)%	
Class J JPY	N/A	N/A	N/A	(2.92)%	May 30, 2018
MSCI Emerging Markets Index JPY	N/A	N/A	N/A	(1.80)%	

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

All classes are Accumulating and Unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of current or future performance.

Wellington Management Funds (Luxembourg)
Wellington Emerging Markets Research Equity Fund
Statement of net assets
as at June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Assets	
Financial assets at fair value through profit or loss	
Investment in securities and purchased options, at market value (Notes 2b, 2h)	\$ 439,068,376
Investment in financial derivative instruments (Notes 2g, 4)	-
Cash at banks* (Note 4i)	11,282,292
Receivable for subscriptions	618,787
Receivable on investments sold	5,676,581
Interest receivable	-
Dividend income receivable	1,928,342
Cash collateral deposited with brokers (Note 2k)	-
Margin cash held with brokers (Note 2g)	873,110
Receivable from brokers	152,264
Fund expenses reimbursement receivable (Note 3a)	20,677
Other receivables	-
Total assets	\$ 459,620,429
Less	
Liabilities	
Financial liabilities at fair value through profit or loss	
Investment in written options, at market value (Notes 2h, 5)	\$ -
Investment in financial derivative instruments (Notes 2g, 4)	325,515
Payable for investments purchased	2,358,297
Payable for redemptions	745,080
Payable to brokers	131
Investment management fees payable (Note 3b)	764,629
Distributions payable (Note 7)	-
Cash collateral received from brokers (Notes 2k, 4i)	2,640,000
Management company fees payable (Note 3d)	20,870
Margin cash due to brokers (Note 2g)	-
Interest payable	-
Other payables	44,708
Total liabilities	\$ 6,899,230
Total net assets	\$ 452,721,199

* Cash at banks includes cash collateral received from brokers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Emerging Markets Research Equity Fund
Statement of operations and changes in net assets
for the period ended June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Income	
Dividend income (net of withholding tax) (Note 2f)	\$ 3,615,313
Interest income (net of withholding tax) (Note 2f)	29,284
Interest income on derivatives	1,420
Other income	47
Total income	\$ 3,646,064
Less	
Expenses	
Investment management fees (Note 3b)	\$ 867,931
Distribution fees (Note 3f)	792
Dividend payments on derivatives	-
Administration fees	71,262
Depository fees	80,579
Distribution co-ordination fees (Note 3e)	2,141
Interest expense on derivatives	-
Management company fees (Note 3d)	24,694
Taxe d'abonnement (Note 3h)	17,909
Performance fees (Note 3c)	-
Professional fees	14,009
Interest expense	7,034
Country registration and distribution expenses	10,661
Tax advisors' fees	11,405
Dividend expenses	1,383
Unit class hedging costs	-
Board Managers' fees (Note 3g)	3,801
Other expenses	32,096
	\$ 1,145,697
Fund expenses reimbursed (Note 3a)	(25,098)
Total expenses	\$ 1,120,599
Net investment income/(expense)	\$ 2,525,465
Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments (Note 3i)	\$ (7,187,208)
Capital gains tax (Note 3j)	10,259
Net realised gain/(loss) for the period	\$ (4,651,484)
Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments	\$ (34,486,096)
Finance costs	
Distributions (Note 7)	-
Increase/(decrease) in net assets as a result of operations	\$ (39,137,580)
Net assets at the beginning of the period	\$ 44,196,713
Subscriptions	522,922,157
Redemptions	(75,260,091)
Total net assets at the end of the period	\$ 452,721,199

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Emerging Markets Research Equity Fund
Statistical information
June 30, 2018

Fund information

		June 30, 2018	December 31, 2017	December 31, 2016
Total net assets	\$	452,721,199	44,196,713	1,018,366

Unit class information

		June 30, 2018	December 31, 2017	December 31, 2016
Class D USD¹				
Total net assets	\$	338,177.12	39,115	27,683
Number of units outstanding		22,907.733	2,500.000	2,500.000
Net asset value per unit	\$	14.7626*	15.6460*	11.07

Class J JPY²

Total net assets	¥	9,386,227,532	–	–
Number of units outstanding		966,874.637	–	–
Net asset value per unit	¥	9,708	–	–
<i>Net asset value per unit</i>	<i>\$**</i>	<i>87.6432*</i>	–	–

Class N USD¹

Total net assets	\$	3,739,058	2,617,039	27,875
Number of units outstanding		248,794.933	164,886.184	2,500.000
Net asset value per unit	\$	15.0287*	15.8718*	11.15

Class S CAD³

Total net assets	CAD	37,283,070	37,432,283	–
Number of units outstanding		3,755,955.024	3,752,500.000	–
Net asset value per unit	CAD	9.9264*	9.9753*	–
<i>Net asset value per unit</i>	<i>\$**</i>	<i>7.5460*</i>	<i>7.9614*</i>	–

Class S USD

Total net assets	\$	316,618,694	11,665,237	962,808
Number of units outstanding		24,315,638.411	849,379.000	100,000.000
Net asset value per unit	\$	13.0212*	13.7338*	9.63

Class T USD⁴

Total net assets	\$	18,942,812	–	–
Number of units outstanding		2,100,000.000	–	–
Net asset value per unit	\$	9.0204*	–	–

All classes are Accumulating and Unhedged unless otherwise noted.

¹ Unit class launched on March 23, 2016.

² Unit class launched on May 30, 2018.

³ Unit class launched on November 16, 2017.

⁴ Unit class launched on March 9, 2018.

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

** For information purpose only.

Wellington Management Funds (Luxembourg)
Wellington Emerging Markets Research Equity Fund
Statement of investments
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable Securities admitted to an official stock exchange listing			
Common Stocks			
Consumer Discretionary			
<i>Automobiles & Components</i>			
132,119	Hota Industrial Manufacturing Co Ltd	\$ 641,344	0.14%
7,577	Hyundai Mobis Co Ltd	1,441,296	0.32
1,261	Hyundai Motor Co	141,997	0.03
8,561	Hyundai Motor Co - Preference	697,477	0.15
686,295	Tata Motors Ltd Class A	1,585,145	0.35
 <i>Consumer Durables & Apparel</i>			
18,448	Coway Co Ltd	\$ 1,433,465	0.32%
927,402	Samsonite International SA	3,303,939	0.73
 <i>Consumer Services</i>			
495,394	DP Eurasia NV	\$ 1,036,005	0.23%
187,120	Gourmet Master Co Ltd	1,810,532	0.40
108,881	Jubilant Foodworks Ltd	2,216,475	0.49
14,559	New Oriental Education & Technology Group Inc ADR	1,378,155	0.30
177,472	Westlife Development Ltd	880,690	0.20
 <i>Retail</i>			
976,238	Abu Dhabi National Oil Co for Distribution PJSC	\$ 629,891	0.14%
2,682,943	Ace Hardware Indonesia Tbk PT	237,777	0.05
120,730	JD.com Inc ADR	4,702,433	1.04
174,288	Lojas Renner SA	1,330,467	0.29
32,029	Magazine Luiza SA	1,065,497	0.24
32,955,610	Mitra Adiperkasa Tbk PT	2,069,787	0.46
335,277	Vivo Energy Plc	655,475	0.14
Total Consumer Discretionary		\$ 27,257,847	6.02%
 Consumer Staples			
<i>Food & Staples Retailing</i>			
154,867	Atacadao Distribuicao Comercio e Industria Ltda	\$ 609,421	0.13%
93,082	Avenue Supermarts Ltd	2,020,184	0.45
813,602	CP ALL PCL	1,786,585	0.39

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Emerging Markets Research Equity Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Consumer Staples (continued)			
<i>Food, Beverage & Tobacco</i>			
206,991	Ambev SA	\$ 967,328	0.21%
3,183	CJ CheilJedang Corp	1,006,736	0.22
73,770	Coca-Cola HBC AG	2,465,063	0.55
6,260,818	Hanjaya Mandala Samporna Tbk PT	1,564,112	0.35
73,436	Jiangsu Yanghe Brewery Joint-Stock Co Ltd Class A	1,458,128	0.32
3,807	Varun Beverages Ltd	41,949	0.01
206,091	Wuliangye Yibin Co Ltd Class A	2,363,215	0.52
<i>Household & Personal Products</i>			
85,423	Godrej Consumer Products Ltd	\$ 1,522,316	0.34%
215,197	Marico Ltd	1,039,786	0.23
Total Consumer Staples		\$ 16,844,823	3.72%
Energy			
45,997	Bharat Petroleum Corp Ltd	\$ 251,753	0.06%
139,504	China Oilfield Services Ltd Class H	131,761	0.03
2,576,982	China Petroleum & Chemical Corp Class H	2,302,563	0.51
2,655,823	CNOOC Ltd	4,583,529	1.01
91,430	Galp Energia SGPS SA	1,743,746	0.39
42,790	Gazprom Neft PJSC ADR	1,095,424	0.24
115,938	Hellenic Petroleum SA	970,556	0.21
72,542	Hindustan Petroleum Corp Ltd	274,011	0.06
364,830	Indian Oil Corp Ltd	830,672	0.18
64,152	Lukoil PJSC ADR	4,421,997	0.98
1,724,017	PetroChina Co Ltd Class H	1,311,892	0.29
65,400	Petroleo Brasileiro SA	330,111	0.07
134,577	Petroleo Brasileiro SA ADR	1,349,807	0.30
274,450	Petroleo Brasileiro SA - Preference	1,226,230	0.27
2,506,475	Pilipinas Shell Petroleum Corp	2,409,372	0.53
961,040	PTT PCL	1,392,391	0.31
218,202	Reliance Industries Ltd	3,099,382	0.69
340,156	Rosneft Oil Co PJSC GDR	2,115,770	0.47
2,275	SK Innovation Co Ltd	412,337	0.09
18,639	S-Oil Corp	1,831,288	0.40
15,165	Tatneft PJSC ADR	959,338	0.21

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Emerging Markets Research Equity Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Energy (continued)			
199,840	Tatneft PJSC - Preference	\$ 1,482,333	0.33%
104,471	Tupras Turkiye Petrol Rafinerileri AS	2,462,863	0.54
55,056	YPF SA ADR	747,661	0.17
Total Energy		\$ 37,736,787	8.34%
Financials			
<i>Banks</i>			
186,485	Banco do Brasil SA	\$ 1,388,677	0.31%
2,875,842	Bank Central Asia Tbk PT	4,309,749	0.95
9,588,670	Bank Mandiri Persero Tbk PT	4,583,558	1.01
1,626,252	Bank of Baroda	2,676,201	0.59
1,194,585	Bank of Cyprus Holdings Plc	3,333,423	0.74
11,418,868	China Construction Bank Corp Class H	10,552,205	2.33
196,586	Commercial International Bank Egypt SAE GDR	973,101	0.22
5,550,505	E.Sun Financial Holding Co Ltd	3,868,614	0.85
2,839,519	Equity Group Holdings Ltd	1,299,631	0.29
17,686	HDFC Bank Ltd ADR	1,857,384	0.41
300,227	ICICI Bank Ltd	1,203,713	0.27
436,445	ICICI Bank Ltd ADR	3,504,653	0.77
10,456,809	Industrial & Commercial Bank of China Ltd Class H	7,823,830	1.73
339,339	Itau Unibanco Holding - Preference	3,557,970	0.79
83,257	Komercni Banka AS	3,495,556	0.77
75,007	LIC Housing Finance Ltd	512,563	0.11
137,899	Nedbank Group Ltd	2,511,032	0.55
1,058,357	Sberbank of Russia PJSC	3,679,590	0.81
137,139	Shinhan Financial Group Co Ltd	5,328,056	1.18
1,722,258	State Bank of India	6,515,497	1.44
<i>Diversified Financials</i>			
9,149,838	Dubai Financial Market PJSC	\$ 2,403,821	0.53%
1,050,274	FirstRand Ltd	4,895,723	1.08

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Emerging Markets Research Equity Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Financials (continued)			
<i>Insurance</i>			
805,438	AIA Group Ltd	\$ 7,042,687	1.55%
650,000	China Life Insurance Co Ltd Class H	1,677,724	0.37
258,339	China Pacific Insurance Group Co Ltd Class H	999,380	0.22
2,069,654	Old Mutual Ltd	4,109,621	0.91
888,303	Ping An Insurance Group Co of China Ltd Class H	8,174,862	1.81
Total Financials		\$ 102,278,821	22.59%
Health Care			
<i>Health Care Equipment & Services</i>			
709,090	China Resources Phoenix Healthcare Holdings Co Ltd	\$ 867,670	0.19%
945,456	Microport Scientific Corp	1,142,436	0.25
208,312	MLP Saglik Hizmetleri AS Class B - Preference	653,874	0.15
208,900	Ping An Healthcare & Technology Co Ltd	1,330,014	0.29
1,977,735	Shandong Weigao Group Medical Polymer Co Ltd Class H	1,399,082	0.31
<i>Pharmaceuticals, Biotechnology & Life Sciences</i>			
118,582	Aspen Pharmacare Holdings Ltd	\$ 2,234,035	0.49%
3,944	BeiGene Ltd ADR	606,311	0.14
1,217,972	China Traditional Chinese Medicine Holdings Co Ltd	1,054,118	0.23
445,485	CSPC Pharmaceutical Group Ltd	1,345,747	0.30
66,220	Hikma Pharmaceuticals Plc	1,312,279	0.29
2,343	Hugel Inc	1,013,513	0.22
309,099	Shanghai Fosun Pharmaceutical Group Co Ltd Class H	1,696,106	0.38
Total Health Care		\$ 14,655,185	3.24%
Industrials			
<i>Capital Goods</i>			
136,829	Airtac International Group	\$ 1,945,500	0.43%
1,381,245	Bharat Electronics Ltd	2,189,349	0.48
84,686	Bizlink Holding Inc	595,803	0.13
377,459	KOC Holding AS	1,171,629	0.26
1,720,187	LT Group Inc	582,770	0.13
1,525,419	Precision Tsugami China Corp Ltd	1,808,232	0.40
12,841,111	Singamas Container Holdings Ltd	1,800,435	0.40
36,799	Voltronic Power Technology Corp	628,836	0.14

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Emerging Markets Research Equity Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Industrials (continued)			
<i>Transportation</i>			
3,170,854	Bangkok Airways PCL	\$ 1,091,088	0.24%
370,526	International Container Terminal Services Inc	536,687	0.12
219,639	Localiza Rent a Car SA	1,354,690	0.30
4,764,043	Precious Shipping PCL	1,596,163	0.35
	Total Industrials	\$ 15,301,182	3.38%
Information Technology			
<i>Semiconductors & Semiconductor Equipment</i>			
32,237	ASPEED Technology Inc	\$ 844,822	0.19%
215,010	Formosa Sumco Technology Corp	1,011,986	0.22
46,328	Global Unichip Corp	415,590	0.09
172,783	Globalwafers Co Ltd	2,873,247	0.63
26,468	Kulicke & Soffa Industries Inc	630,468	0.14
60,367	LandMark Optoelectronics Corp	563,308	0.12
223,500	Nanya Technology Corp	609,909	0.14
295,000	Pan Jit International Inc	551,519	0.12
3,564,779	Pentamaster International Ltd	449,832	0.10
31,508	Silergy Corp	765,778	0.17
522,369	Sino-American Silicon Products Inc	2,107,397	0.47
74,935	SK Hynix Inc	5,762,162	1.27
2,153,219	Taiwan Semiconductor Manufacturing Co Ltd	15,290,090	3.38
392,548	Wafer Works Corp	802,130	0.18
57,920	Win Semiconductors Corp	416,991	0.09
<i>Software & Services</i>			
146,889	Alibaba Group Holding Ltd ADR	\$ 27,252,316	6.02%
3,225	Cafe24 Corp	517,968	0.11
17,766	Douzone Bizon Co Ltd	988,328	0.22
2,608	NCSOFT Corp	868,163	0.19
244,094	Nexon Co Ltd	3,545,770	0.78
265,281	PChome Online Inc	1,118,081	0.25
310,761	TAKE Solutions Ltd	1,027,328	0.23
654,635	Tencent Holdings Ltd	32,859,207	7.26
23,964	Weibo Corp ADR	2,127,045	0.47
73,941	Yandex NV Class A	2,654,482	0.58

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Emerging Markets Research Equity Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Information Technology (continued)			
<i>Technology Hardware & Equipment</i>			
143,096	AAC Technologies Holdings Inc	\$ 2,015,449	0.44%
137,358	Catcher Technology Co Ltd	1,536,287	0.34
192,189	Chroma ATE Inc	1,033,799	0.23
759,490	Elite Material Co Ltd	1,987,874	0.44
338,635	Getac Technology Corp	488,707	0.11
467,896	Hangzhou Hikvision Digital Technology Co Ltd Class A	2,621,229	0.58
190,753	Hytera Communications Corp Ltd Class A	240,319	0.05
24,698	HyVision System Inc	316,897	0.07
1,818,137	Inari Amertron Bhd	1,017,203	0.22
94,103	Kingpak Technology Inc	614,215	0.14
269,118	Samsung Electronics Co Ltd	11,264,562	2.49
342,857	Sunny Optical Technology Group Co Ltd	6,380,402	1.41
93,389	Tejas Networks Ltd	401,076	0.09
3,801,678	Tongda Group Holdings Ltd	770,468	0.17
153,653	Walsin Technology Corp	2,101,556	0.46
47,295	Yageo Corp	1,745,146	0.39
Total Information Technology		\$ 140,589,106	31.05%
Materials			
102,938	ACC Ltd	\$ 2,009,931	0.44%
2,609,619	Aluminum Corp of China Ltd Class H	1,150,894	0.25
691,557	Ambuja Cements Ltd	2,099,451	0.46
4,094,387	AMVIG Holdings Ltd	1,080,293	0.24
180,130	Anglo American Plc	4,030,516	0.89
111,345	Braskem SA - Preference	1,469,011	0.32
20,271,656	CEMEX Holdings Philippines Inc	1,200,327	0.27
701,400	Cemex Latam Holdings SA	1,982,172	0.44
576,685	Gerdau SA - Preference	2,084,963	0.46
422,800	Grupo Mexico SAB de CV	1,210,812	0.27
297,787	KAZ Minerals Plc	3,314,282	0.73
4,432	LG Chem Ltd - Preference	801,299	0.18
718,420	Mexichem SAB de CV	2,097,246	0.46
1,962,006	Nampak Ltd	2,244,542	0.50
62,494	Southern Copper Corp	2,929,094	0.65
26,251	UltraTech Cement Ltd	1,455,366	0.32
218,436	Vale SA ADR Class B	2,800,350	0.62
Total Materials		\$ 33,960,549	7.50%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Emerging Markets Research Equity Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Real Estate			
544,000	China Overseas Land & Investment Ltd	\$ 1,792,427	0.40%
1,920,000	CIFI Holdings Group Co Ltd	1,221,192	0.27
3,735,300	Land & Houses PCL	1,274,038	0.28
955,398	Longfor Properties Co Ltd	2,575,591	0.57
133,611	Oberoi Realty Ltd	930,295	0.20
396,500	Shimao Property Holdings Ltd	1,041,100	0.23
	Total Real Estate	\$ 8,834,643	1.95%
Telecommunication Services			
1,923,600	America Movil SAB de CV	\$ 1,622,593	0.36%
573,668	Bharti Infratel Ltd	2,516,051	0.56
9,621,841	China Telecom Corp Ltd Class H	4,500,973	0.99
289,851	Hellenic Telecommunications Organization SA	3,587,205	0.79
267,109	KT Corp ADR	3,547,208	0.78
68,554	Millicom International Cellular SDR	4,053,774	0.90
161,203	Vodacom Group Ltd	1,444,167	0.32
150,000	Wise Talent Information Technology Co Ltd	620,423	0.14
	Total Telecommunication Services	\$ 21,892,394	4.84%
Utilities			
6,624,781	China Longyuan Power Group Corp Ltd Class H	\$ 5,336,675	1.18%
259,724	Cia de Saneamento do Parana	3,203,177	0.71
86,800	Compania de Saneamento do Parana - Preference	202,595	0.04
350,514	ENN Energy Holdings Ltd	3,446,858	0.76
323,442	Grupo Energia Bogota SA ESP	224,659	0.05
846,469	Guangdong Investment Ltd	1,344,347	0.30
21,358,769	Inter RAO UES PJSC	1,396,863	0.31
2,073	Pampa Energia SA ADR	74,151	0.01
675,819	Power Grid Corp of India Ltd	1,849,465	0.41
	Total Utilities	\$ 17,078,790	3.77%
	Total Common Stocks	\$ 436,430,127	96.40%
Total Transferable Securities admitted to an official stock exchange listing		\$ 436,430,127	96.40%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Emerging Markets Research Equity Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
	Purchased Options		
26,253	OTC Call Option with Deutsche Bank AG London & Co on 100 Shares of Air C Vie, 08/24/2027 @ USD 0.000001	\$ 104,630	0.02%
635,717	OTC Call Option with JPMorgan Chase on 100 Shares of Air C Vie, 8/25/27 @ USD 0.000001	2,533,619	0.56
	Total Purchased Options	\$ 2,638,249	0.58%
	Total Investments and Purchased Options	\$ 439,068,376	96.98%
	Net Other Assets	\$ 13,652,823	3.02%
	Total Net Assets	\$ 452,721,199	100.00%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Emerging Markets Research Equity Fund
Classifications
June 30, 2018

<i>Industry</i>	<i>% of Net Assets</i>
Banks	16.12%
Software & Services	16.11
Energy	8.34
Technology Hardware & Equipment	7.63
Materials	7.50
Semiconductors & Semiconductor Equipment	7.31
Insurance	4.86
Telecommunication Services	4.84
Utilities	3.77
Capital Goods	2.37
Retail	2.36
Diversified Financials	2.19
Food, Beverage & Tobacco	2.18
Pharmaceuticals, Biotechnology & Life Sciences	2.05
Real Estate	1.95
Consumer Services	1.62
Health Care Equipment & Services	1.19
Consumer Durables & Apparel	1.05
Transportation	1.01
Automobiles & Components	0.99
Food & Staples Retailing	0.97
Household & Personal Products	0.57
Total Investments and Purchased Options	96.98%
Net Other Assets	3.02%
Total Net Assets	100.00%

Wellington Management Funds (Luxembourg)
Wellington Emerging Markets Research Equity Fund
Classifications (continued)
June 30, 2018

<i>Country</i>	<i>% of Net Assets</i>
China	33.30%
Taiwan	9.94
India	9.83
South Korea	8.25
Brazil	5.07
Russia	3.93
South Africa	3.85
Hong Kong	3.52
Indonesia	2.82
United Kingdom	1.77
Thailand	1.58
United States	1.44
Mexico	1.09
Philippines	1.04
Greece	1.01
Turkey	0.95
Luxembourg	0.90
Japan	0.78
Czech Republic	0.77
Cyprus	0.74
United Arab Emirates	0.67
Peru	0.65
Switzerland	0.54
Colombia	0.49
Portugal	0.39
Malaysia	0.32
Jordan	0.29
Kenya	0.29
Netherlands	0.23
Egypt	0.21
Argentina	0.18
Singapore	0.14
Total Investments and Purchased Options	96.98%
Net Other Assets	3.02%
Total Net Assets	100.00%

Investment Objective & Policy

The investment objective of the Fund is to seek long-term capital appreciation.

The Investment Manager will actively manage the Fund, seeking to achieve the objective by investing via long and short positions primarily in the equity and equity related securities of companies that derive a major portion of profits or anticipated profits from the health care or related sectors globally.

The Fund's investment approach is based primarily on proprietary, bottom-up fundamental research conducted by the Investment Manager's global health care team and global industry analysts. The Fund is managed using a team-based approach in which specialist Fund managers generate investment ideas within an assigned investment universe corresponding to their specific areas of expertise within health care. The Fund seeks to invest in attractively valued companies with differentiated products and services that materially enhance the current standard of care or offer more efficient ways of delivering health care to consumers. The Fund will establish short positions in companies or sectors deemed unattractive by the portfolio management team. The Investment Manager may also use short positions to hedge market volatility.

Health care sub-sectors, market capitalisations and geographic exposures are unconstrained and will fluctuate based on the Investment Manager's views of market opportunities. The Fund will invest in pharmaceutical, biotechnology, medical technology and health services companies and related sectors globally, which may from time to time include exposure to emerging markets. The Fund will typically include securities of issuers with market capitalisations in excess of USD 500 million at the time of initial investment. At times, the Fund's assets may be concentrated in one or more health care sub-sectors. The Fund will employ leverage, through Financial Derivative Instruments ("FDIs"), such that its total gross exposure (i.e., long exposure plus absolute value of short exposure) will typically exceed 100% of net assets. At other times, for defensive purposes, the Fund may maintain a low total gross exposure and hold a significant portion of its assets in cash, deposits or money market instruments. The Fund's overall net exposure will fluctuate based on the Investment Manager's views of market opportunities, but it is expected the Fund will typically be net long.

The Fund will primarily invest, directly or indirectly through the use of FDIs within the meaning of article 8 of the Grand Ducal regulation dated 8 February 2008, in equity and other securities with equity characteristics. These may include, but are not limited to, shares, preferred stock, warrants, dividend-right certificates, shares of closed-ended REITS and depositary receipts qualifying as transferable securities within the meaning of article 41(1) of the 2010 Law, exchange-traded funds and other UCIs. It may also invest in other securities where the Investment Manager perceives there are opportunities to enhance capital appreciation, including but not limited to, debt, interest rate and credit securities, currencies, convertible bonds, indices, cash and cash equivalents, as deemed by the Investment Manager to be consistent with the investment approach. Long and short positions will be established in exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law, for both hedging and investment purposes. No more than 5% of net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes. The Fund may invest up to 10% of net asset value in China A Shares traded via Stock Connect.

Wellington Management Funds (Luxembourg)

Wellington Global Health Care Long-Short Fund

Investment Manager's report (continued)

June 30, 2018

Investment Objective & Policy (continued)

The Fund may buy and sell exchange-traded and over the counter derivative instruments for investment purposes and for efficient portfolio management including hedging against risk, including swaps, futures, options, forwards and other UCITS-eligible derivatives. Where the Fund uses total return swaps, the underlying will consist of instruments in which the Fund may invest according to its investment objective and policy. Long positions may be held through a combination of direct investment and/or derivative instruments, and short positions will be held through derivative positions. The use of derivatives forms an important part of the investment strategy and the Fund is expected to have significant exposures to cash and/or liquid fixed income securities for collateral purposes.

Overview

The Fund has been managed in accordance with its investment objective and policy as defined in the Prospectus. The full investment objective and policy are disclosed verbatim in the previous section.

Performance

The Wellington Global Health Care Long-Short Fund launched on March 18, 2015 with D USD Class, N EUR (hedged) Class, N USD Class, S EUR (hedged) Class and S USD Class. The table below details the performance of all funded Classes within the Fund.

	<i>Total Returns (%)</i>				
	<i>Periods Ended June 30, 2018</i>				
	<i>6 Mths</i>	<i>1 Year</i>	<i>3 Years</i>	<i>Since Inception</i>	<i>Inception Date</i>
Class D USD	0.61%	(4.29)%	2.77%	3.42%	March 18, 2015
Class N EUR (hedged)	(0.47)%	(5.04)%	2.20%	2.93%	March 18, 2015
Class N USD	0.89%	(3.29)%	3.44%	4.10%	March 18, 2015
Class S EUR (hedged)	(0.31)%	(4.90)%	2.34%	3.09%	March 18, 2015
Class S USD	1.10%	(2.50)%	3.93%	4.55%	March 18, 2015
Class N GBP (hedged - distributing)	N/A	N/A	N/A	(3.66)%	June 20, 2018

The Fund is a Non-benchmark relative strategy.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

All classes are Accumulating and Unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of current or future performance.

Wellington Management Funds (Luxembourg)**Wellington Global Health Care Long-Short Fund****Statement of net assets**

as at June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Assets	
Financial assets at fair value through profit or loss	
Investment in securities and purchased options, at market value (Notes 2b, 2h)	\$ 111,007,222
Investment in financial derivative instruments (Notes 2g, 4)	141,188
Cash at banks* (Note 4i)	15,009,724
Receivable for subscriptions	3,142,574
Receivable on investments sold	37,693
Interest receivable	14,463
Dividend income receivable	243,146
Cash collateral deposited with brokers (Note 2k)	3,633,500
Margin cash held with brokers (Note 2g)	-
Receivable from brokers	1,453,174
Fund expenses reimbursement receivable (Note 3a)	84
Other receivables	-
Total assets	\$ 134,682,768
Less	
Liabilities	
Financial liabilities at fair value through profit or loss	
Investment in written options, at market value (Notes 2h, 5)	\$ -
Investment in financial derivative instruments (Notes 2g, 4)	1,047,985
Payable for investments purchased	2,031,625
Payable for redemptions	150,881
Payable to brokers	3,536,192
Investment management fees payable (Note 3b)	309,872
Distributions payable (Note 7)	-
Cash collateral received from brokers (Notes 2k, 4i)	1,443,500
Management company fees payable (Note 3d)	5,050
Margin cash due to brokers (Note 2g)	-
Interest payable	-
Other payables	80,116
Total liabilities	\$ 8,605,221
Total net assets	\$ 126,077,547

* Cash at banks includes cash collateral received from brokers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Health Care Long-Short Fund
Statement of operations and changes in net assets
for the period ended June 30, 2018

	<i>June 30, 2018</i>	
	<i>(USD)</i>	
Income		
Dividend income (net of withholding tax) (Note 2f)	\$	547,681
Interest income (net of withholding tax) (Note 2f)		444,169
Interest income on derivatives		75,884
Other income		98
Total income	\$	1,067,832
Less		
Expenses		
Investment management fees (Note 3b)	\$	533,763
Distribution fees (Note 3f)		55,844
Dividend payments on derivatives		461,698
Administration fees		6,836
Depository fees		11,424
Distribution co-ordination fees (Note 3e)		15,443
Interest expense on derivatives		-
Management company fees (Note 3d)		10,675
Taxe d'abonnement (Note 3h)		11,693
Performance fees (Note 3c)		216,277
Professional fees		26,860
Interest expense		6,616
Country registration and distribution expenses		10,661
Tax advisors' fees		12,397
Dividend expenses		-
Unit class hedging costs		2,837
Board Managers' fees (Note 3g)		3,801
Other expenses		26,609
	\$	1,413,434
Fund expenses reimbursed (Note 3a)		(84)
Total expenses	\$	1,413,350
Net investment income/(expense)	\$	(345,518)
Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments (Note 3i)	\$	(4,969,337)
Capital gains tax (Note 3j)		-
Net realised gain/(loss) for the period	\$	(5,314,855)
Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments	\$	3,503,633
Finance costs		
Distributions (Note 7)		-
Increase/(decrease) in net assets as a result of operations	\$	(1,811,222)
Net assets at the beginning of the period	\$	86,203,580
Subscriptions		67,044,356
Redemptions		(25,359,167)
Total net assets at the end of the period	\$	126,077,547

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington Global Health Care Long-Short Fund**

Statistical information

June 30, 2018

Fund information

		June 30, 2018	December 31, 2017	December 31, 2016
Total net assets	\$	126,077,547	86,203,580	57,862,857

Unit class information

		June 30, 2018	December 31, 2017	December 31, 2016
--	--	----------------------	--------------------------	--------------------------

Class D USD

Total net assets	\$	16,236,543	12,282,098	26,641
Number of units outstanding		1,453,660.058	1,106,324.011	2,500.000
Net asset value per unit	\$	11.1694*	11.1017*	10.66

Class N EUR (hedged)

Total net assets	€	545,190	240,955	23,421
Number of units outstanding		49,580.000	21,810.000	2,200.000
Net asset value per unit	€	10.9962*	11.0479*	10.65
<i>Net asset value per unit</i>	\$**	12.8386*	13.2663*	11.23

**Class N GBP (hedged -
distributing)¹**

Total net assets	£	770,681	–	–
Number of units outstanding		80,000.000	–	–
Net asset value per unit	£	9.6335*	–	–
<i>Net asset value per unit</i>	\$**	12.7186*	–	–

Class N USD

Total net assets	\$	12,282,373	5,939,755	493,443
Number of units outstanding		1,076,236.339	525,120.920	45,777.451
Net asset value per unit	\$	11.4123*	11.3112*	10.78

Class S EUR (hedged)

Total net assets	€	28,913,109	3,729,501	5,695,893
Number of units outstanding		2,616,339.544	336,430.121	533,342.516
Net asset value per unit	€	11.0510*	11.0855*	10.68
<i>Net asset value per unit</i>	\$**	12.9026*	13.3115*	11.26

Class S USD

Total net assets	\$	62,147,104	63,214,005	51,310,326
Number of units outstanding		5,369,937.522	5,522,212.195	4,734,360.416
Net asset value per unit	\$	11.5732*	11.4472*	10.84

All classes are Accumulating and Unhedged unless otherwise noted.

¹ Unit class launched on June 20, 2018.

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

** For information purpose only.

Wellington Management Funds (Luxembourg)

Wellington Global Health Care Long-Short Fund

Statement of investments

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing			
Common Stocks			
Consumer Staples			
<i>Food & Staples Retailing</i>			
2,724	Zur Rose Group AG	\$ 356,634	0.28%
		\$ 356,634	0.28%
Financials			
<i>Diversified Financials</i>			
83,312	Federal Street Acquisition Corp	\$ 851,865	0.68%
		\$ 851,865	0.68%
Health Care			
<i>Health Care Equipment & Services</i>			
11,572	Acadia Healthcare Co Inc	\$ 473,410	0.38%
360	Aetna Inc	66,060	0.05
32	Anthem Inc	7,617	0.01
29,628	AtriCure Inc	801,437	0.64
4,948	Baxter International Inc	365,360	0.29
8,648	Boston Scientific Corp	282,790	0.22
17,159	Cardiovascular Systems Inc	554,922	0.44
5,500	Centene Corp	677,655	0.54
940	Cerner Corp	56,203	0.04
245,592	China Resources Phoenix Healthcare Holdings Co Ltd	300,516	0.24
28,052	Cross Country Healthcare Inc	315,585	0.25
3,820	Danaher Corp	376,958	0.30
7,635	Edwards Lifesciences Corp	1,111,427	0.88
5,763	Globus Medical Inc Class A	290,801	0.23
28,887	HMS Holdings Corp	624,537	0.50
4,014	Humana Inc	1,194,687	0.95
621	Insulet Corp	53,220	0.04
172	Intuitive Surgical Inc	82,298	0.07
11,502	K2M Group Holdings Inc	258,795	0.20
23,656	Koninklijke Philips NV	1,006,042	0.80
1,835	Laboratory Corp of America Holdings	329,437	0.26
6,632	LifePoint Health Inc	323,642	0.26
314	McKesson Corp	41,888	0.03
8,224	Medtronic Plc	704,057	0.56
1,463	Molina Healthcare Inc	143,286	0.11
7,444	OraSure Technologies Inc	122,603	0.10

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington Global Health Care Long-Short Fund**

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Health Care (continued)			
<i>Health Care Equipment & Services (continued)</i>			
126,567	R1 RCM Inc	\$ 1,098,602	0.87%
3,900	Siemens Healthineers AG	160,987	0.13
2,280	Stryker Corp	385,001	0.31
12,573	Teladoc Inc	729,863	0.58
1,857	Teleflex Inc	498,066	0.39
1,871	UnitedHealth Group Inc	459,031	0.36
810	Universal Health Services Inc Class B	90,266	0.07
634	WellCare Health Plans Inc	156,116	0.12
2,714	Zimmer Biomet Holdings Inc	302,448	0.24
<i>Pharmaceuticals, Biotechnology & Life Sciences</i>			
24,333	Aduro Biotech Inc	\$ 170,331	0.14%
16,126	Aerie Pharmaceuticals Inc	1,089,311	0.86
20,159	Aimmune Therapeutics Inc	542,076	0.43
66,093	Alder Biopharmaceuticals Inc	1,044,269	0.83
26,003	Alkermes Plc	1,070,284	0.85
7,867	Allergan Plc	1,311,586	1.04
1,032	Alnylam Pharmaceuticals Inc	101,642	0.08
1,552	Amgen Inc	286,484	0.23
32,794	Amneal Pharmaceuticals Inc	538,150	0.43
65,410	Arcus Biosciences Inc	800,618	0.63
14,643	Arena Pharmaceuticals Inc	638,435	0.51
11,112	Biohaven Pharmaceutical Holding Co Ltd	439,146	0.35
1,535	Bio-Techne Corp	227,103	0.18
23,475	Blueprint Medicines Corp	1,490,193	1.18
1,000	Bristol-Myers Squibb Co	55,340	0.04
1,021	Celgene Corp	81,088	0.06
659,856	China Traditional Chinese Medicine Holdings Co Ltd	571,085	0.45
15,025	Chugai Pharmaceutical Co Ltd	788,112	0.63
63,019	Coherus Biosciences Inc	882,266	0.70
27,098	Dermira Inc	249,302	0.20
20,159	Eisai Co Ltd	1,420,312	1.13
15,830	Eli Lilly & Co	1,350,774	1.07
2,687	Five Prime Therapeutics Inc	42,481	0.03
44,311	G1 Therapeutics Inc	1,925,756	1.53
26,195	Global Blood Therapeutics Inc	1,184,014	0.94
83,083	GlycoMimetics Inc	1,340,129	1.06
36,723	Heron Therapeutics Inc	1,426,689	1.13
8,134	Hutchison China MediTech Ltd ADR	245,159	0.19

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington Global Health Care Long-Short Fund**

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Health Care (continued)			
<i>Pharmaceuticals, Biotechnology & Life Sciences (continued)</i>			
1,548	ICON Plc ADR	\$ 205,156	0.16%
21,490	Innate Pharma SA	117,073	0.09
12,003	Intersect ENT Inc	449,512	0.36
95,957	Invitae Corp	705,284	0.56
37,159	Ironwood Pharmaceuticals Inc Class A	710,480	0.56
5,060	Jounce Therapeutics Inc	38,760	0.03
42,654	Karyopharm Therapeutics Inc	724,691	0.57
27,860	Kyowa Hakko Kirin Co Ltd	561,652	0.45
1,294	Loxo Oncology Inc	224,483	0.18
14,824	Medicines Co	544,041	0.43
32,612	Momenta Pharmaceuticals Inc	666,915	0.53
32,436	Mylan NV	1,172,237	0.93
4,795	Novartis AG	363,531	0.29
27,936	Ocular Therapeutix Inc	188,568	0.15
38,344	Ono Pharmaceutical Co Ltd	899,015	0.71
27,191	Otonomy Inc	104,685	0.08
20,055	Portola Pharmaceuticals Inc Class A	757,477	0.60
5,252	PRA Health Sciences Inc	490,327	0.39
14,279	Prothena Corp Plc	208,188	0.17
18,543	Radius Health Inc	546,462	0.43
1,923	Regeneron Pharmaceuticals Inc	663,416	0.53
50,080	Revance Therapeutics Inc	1,374,696	1.09
553	Roche Holding AG	122,830	0.10
1,176,824	Sino Biopharmaceutical Ltd	1,806,010	1.43
784	Syneos Health Inc Class A	36,770	0.03
4,500	Takeda Pharmaceutical Co Ltd	190,051	0.15
1,657	Tecan Group AG	402,172	0.32
4,140	TESARO Inc	184,106	0.15
32,044	Teva Pharmaceutical Industries Ltd ADR	779,310	0.62
680	Thermo Fisher Scientific Inc	140,855	0.11
6,200	Tricida Inc	185,380	0.15
8,380	UCB SA	658,859	0.52
16,200	UroGen Pharma Ltd	806,112	0.64
17,734	Zealand Pharma A/S ADR	224,867	0.18
Total Health Care		\$ 53,011,719	42.05%
Total Common Stocks		\$ 54,220,218	43.01%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Health Care Long-Short Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Fixed Income Securities			
Short Term Securities			
<i>US Treasuries</i>			
\$5,240,000	United States Treasury Bill 0.00% 7/19/18	\$ 5,235,701	4.15%
\$1,355,000	United States Treasury Bill 0.00% 8/9/18	1,352,393	1.07
\$3,980,000	United States Treasury Bill 0.00% 8/16/18	3,970,921	3.15
\$16,757,600	United States Treasury Bill 0.00% 9/13/18	16,693,716	13.24
\$195,000	United States Treasury Bill 0.00% 10/4/18	194,025	0.16
\$9,400,000	United States Treasury Bill 0.00% 10/11/18	9,349,135	7.42
\$3,900,000	United States Treasury Bill 0.00% 11/1/18	3,873,963	3.07
\$2,500,000	United States Treasury Bill 0.00% 11/8/18	2,482,195	1.97
\$1,755,000	United States Treasury Bill 0.00% 12/6/18	1,739,463	1.38
\$1,376,000	United States Treasury Bill 0.00% 12/13/18	1,363,251	1.08
Total Short Term Securities		\$ 46,254,763	36.69%
Total Fixed Income Securities		\$ 46,254,763	36.69%
Total Transferable securities admitted to an official stock exchange listing		\$ 100,474,981	79.70%
Other Transferable Securities			
Common Stocks			
Health Care			
<i>Pharmaceuticals, Biotechnology & Life Sciences</i>			
1,032	Dyax Corp	\$ 3,509	0.00%
Total Health Care		\$ 3,509	0.00%
Total Common Stocks		\$ 3,509	0.00%
Fixed Income Securities			
Short Term Securities			
<i>US Treasuries</i>			
\$695,000	United States Treasury Bill 0.00% 7/5/18	\$ 694,904	0.55%
\$8,106,800	United States Treasury Bill 0.00% 7/26/18	8,097,464	6.42

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington Global Health Care Long-Short Fund****Statement of investments (continued)**

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Other Transferable Securities (continued)			
Fixed Income Securities (continued)			
Short Term Securities (continued)			
<i>US Treasuries (continued)</i>			
\$214,000	United States Treasury Bill 0.00% 9/20/18	\$ 213,108	0.17%
\$629,000	United States Treasury Bill 0.00% 10/25/18	625,102	0.50
\$905,000	United States Treasury Bill 0.00% 11/15/18	898,154	0.71
Total Short Term Securities		\$ 10,528,732	8.35%
Total Fixed Income Securities		\$ 10,528,732	8.35%
Total Other Transferable Securities		\$ 10,532,241	8.35%
Total Investments		\$ 111,007,222	88.05%
Net Other Assets		\$ 15,070,325	11.95%
Total Net Assets		\$ 126,077,547	100.00%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Health Care Long-Short Fund

Classifications

June 30, 2018

<i>Industry</i>	<i>% of Net Assets</i>
US Treasuries	45.04%
Pharmaceuticals, Biotechnology & Life Sciences	30.59
Health Care Equipment & Services	11.46
Diversified Financials	0.68
Food & Staples Retailing	0.28
Total Investments	88.05%
Net Other Assets	11.95%
Total Net Assets	100.00%

Wellington Management Funds (Luxembourg)

Wellington Global Health Care Long-Short Fund

Classifications (continued)

June 30, 2018

<i>Country</i>	<i>% of Net Assets</i>
United States	76.96%
Japan	3.06
Hong Kong	2.08
Ireland	1.74
Israel	1.26
Switzerland	0.99
Netherlands	0.80
Belgium	0.52
China	0.24
Denmark	0.18
Germany	0.13
France	0.09
Total Investments	88.05%
Net Other Assets	11.95%
Total Net Assets	100.00%

Investment Objective & Policy

The investment objective of the Fund is to seek long-term capital appreciation.

The Investment Manager will actively manage the Fund, seeking to achieve the objective by investing via long and short positions primarily in the equity and equity related securities of companies incorporated or exercising a predominant part of their economic activities in the US. The Fund will primarily focus on the US although it has the flexibility to invest globally, including emerging markets.

The Fund's investment approach is based primarily on proprietary, bottom-up fundamental research conducted by the Investment Manager, but may also be informed by top-down themes. The Fund will establish long positions in companies or sectors with expected high appreciation potential, and short positions in companies or sectors deemed unattractive by the Investment Manager. The Investment Manager may also use short positions to hedge market volatility.

Sector and market capitalisation exposures are unconstrained and will fluctuate based on the Investment Manager's views of market opportunities. The Fund will typically include securities of issuers with market capitalisations in excess of USD 500 million at the time of initial investment. The Fund may participate in initial public offerings below this threshold. At times, the Fund's assets may be concentrated in one or more sectors. The Fund will employ leverage, through FDIs, such that its total gross exposure (i.e., long exposure plus absolute value of short exposure) will typically exceed 100% of net assets. At other times, for defensive purposes, the Fund may maintain a low total gross exposure and hold a significant portion of its assets in cash, deposits or money market instruments. The Fund's overall net exposure will fluctuate based on the Investment Manager's views of market opportunities, but it is expected the Fund will typically be net long.

The Fund will primarily invest, directly or indirectly through the use of FDIs within the meaning of article 8 of the Grand Ducal regulation dated 8 February 2008, in equity and other securities with equity characteristics. These may include, but are not limited to, shares, preferred stock, warrants, dividend-right certificates, shares of closed-ended REITS and depositary receipts qualifying as transferable securities within the meaning of article 41(1) of the 2010 Law, exchange-traded funds and other UCIs. It may also invest in other securities where the Investment Manager perceives there are opportunities to enhance capital appreciation including, but not limited to, debt, interest rate and credit securities, mortgage-backed and asset-backed securities (however for a percentage not exceeding 20% of the Fund's net assets), commodities (in particular through eligible financial indices within the meaning of article 9 of the Grand Ducal regulation dated 8 February 2008 or eligible transferable securities within the meaning of article 41(1) of the 2010 Law not embedding any derivatives), currencies, convertible bonds, indices, cash and cash equivalents, as deemed by the Investment Manager to be consistent with the investment approach. The Investment Manager will not acquire physical commodities directly, nor will it invest directly in any derivative that has physical commodities as an underlying asset. Long and short positions will be established in exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law, for both hedging and investment purposes. No more than 5% of net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes. The Fund may invest up to 10% of net asset value in China A Shares traded via Stock Connect.

Wellington Management Funds (Luxembourg)

Wellington US Equity Long-Short Fund

Investment Manager's report (continued)

June 30, 2018

Investment Objective & Policy (continued)

The Fund may buy and sell exchange-traded and over-the-counter derivative instruments for investment purposes and for efficient portfolio management including hedging against risk, including swaps, futures, options, forwards and other UCITS-eligible derivatives. Where the Fund uses total return swaps, the underlying will consist of instruments in which the Fund may invest according to its investment objective and policy. Long positions may be held through a combination of direct investment and/or derivative instruments, and short positions will be held through derivative positions. The use of derivatives forms an important part of the investment strategy and the Fund is expected to have significant exposures to cash and/or liquid fixed income securities for collateral purposes.

Overview

The Fund has been managed in accordance with its investment objective and policy as defined in the Prospectus. The full investment objective and policy are disclosed verbatim in the previous section.

Performance

The Wellington US Equity Long-Short Fund launched on May 06, 2015 with D USD Class, N USD Class and S USD Class. The table below details the performance of all funded Classes within the Fund.

Total Returns (%)

Periods Ended June 30, 2018

	6 Mths	1 Year	3 Years	Since Inception	Inception Date
Class D USD	5.76%	9.61%	4.86%	4.75%	May 6, 2015
Class N USD	6.16%	10.43%	5.61%	5.50%	May 6, 2015
Class S USD	6.24%	10.67%	5.75%	5.67%	May 6, 2015

The Fund is a Non-benchmark relative strategy.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

All classes are Accumulating and Unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of current or future performance.

Wellington Management Funds (Luxembourg)**Wellington US Equity Long-Short Fund****Statement of net assets**

as at June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Assets	
Financial assets at fair value through profit or loss	
Investment in securities and purchased options, at market value (Notes 2b, 2h)	\$ 4,511,287
Investment in financial derivative instruments (Notes 2g, 4)	92,119
Cash at banks* (Note 4i)	1,401,799
Receivable for subscriptions	–
Receivable on investments sold	57,505
Interest receivable	1,071
Dividend income receivable	7,233
Cash collateral deposited with brokers (Note 2k)	–
Margin cash held with brokers (Note 2g)	–
Receivable from brokers	8,838
Fund expenses reimbursement receivable (Note 3a)	113,924
Other receivables	1,715
Total assets	\$ 6,195,491
Less	
Liabilities	
Financial liabilities at fair value through profit or loss	
Investment in written options, at market value (Notes 2h, 5)	\$ 6,518
Investment in financial derivative instruments (Notes 2g, 4)	–
Payable for investments purchased	6,318
Payable for redemptions	–
Payable to brokers	76,834
Investment management fees payable (Note 3b)	14,866
Distributions payable (Note 7)	–
Cash collateral received from brokers (Notes 2k, 4i)	–
Management company fees payable (Note 3d)	283
Margin cash due to brokers (Note 2g)	–
Interest payable	5
Other payables	83,533
Total liabilities	\$ 188,357
Total net assets	\$ 6,007,134

* Cash at banks includes cash collateral received from brokers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington US Equity Long-Short Fund
Statement of operations and changes in net assets
for the period ended June 30, 2018

	<i>June 30, 2018</i>	
	<i>(USD)</i>	
Income		
Dividend income (net of withholding tax) (Note 2f)	\$	24,684
Interest income (net of withholding tax) (Note 2f)		15,775
Interest income on derivatives		4,312
Other income		–
Total income	\$	44,771
Less		
Expenses		
Investment management fees (Note 3b)	\$	29,424
Distribution fees (Note 3f)		107
Dividend payments on derivatives		21,354
Administration fees		50,300
Depository fees		933
Distribution co-ordination fees (Note 3e)		43
Interest expense on derivatives		51
Management company fees (Note 3d)		588
Taxe d'abonnement (Note 3h)		306
Performance fees (Note 3c)		62,308
Professional fees		26,860
Interest expense		517
Country registration and distribution expenses		10,661
Tax advisors' fees		8,431
Dividend expenses		97
Unit class hedging costs		–
Board Managers' fees (Note 3g)		3,801
Other expenses		20,893
	\$	236,674
Fund expenses reimbursed (Note 3a)		(113,924)
Total expenses	\$	122,750
Net investment income/(expense)	\$	(77,979)
Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments (Note 3i)	\$	572,272
Capital gains tax (Note 3j)		1,493
Net realised gain/(loss) for the period	\$	495,786
Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments	\$	(142,816)
Finance costs		
Distributions (Note 7)		–
Increase/(decrease) in net assets as a result of operations	\$	352,970
Net assets at the beginning of the period	\$	5,654,164
Subscriptions		–
Redemptions		–
Total net assets at the end of the period	\$	6,007,134

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington US Equity Long-Short Fund

Statistical information

June 30, 2018

Fund information

		June 30, 2018	December 31, 2017	December 31, 2016
Total net assets	\$	6,007,134	5,654,164	4,994,512

Unit class information

		June 30, 2018	December 31, 2017	December 31, 2016
--	--	----------------------	--------------------------	--------------------------

Class D USD

Total net assets	\$	28,937	27,360	24,355
Number of units outstanding		2,500.000	2,500.000	2,500.000
Net asset value per unit	\$	11.5747*	10.9439*	9.74

Class N USD

Total net assets	\$	29,595	27,878	24,660
Number of units outstanding		2,500.000	2,500.000	2,500.000
Net asset value per unit	\$	11.8379*	11.1513*	9.86

Class S USD

Total net assets	\$	5,948,602	5,598,926	4,945,497
Number of units outstanding		500,000.000	500,000.000	500,000.000
Net asset value per unit	\$	11.8972*	11.1979*	9.89

All classes are Accumulating and Unhedged unless otherwise noted.

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

Wellington Management Funds (Luxembourg)

Wellington US Equity Long-Short Fund

Statement of investments

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing			
Common Stocks			
Consumer Discretionary			
<i>Consumer Durables & Apparel</i>			
164	NIKE Inc Class B	\$ 13,068	0.22%
2,121	Skechers U.S.A. Inc Class A	63,651	1.06
2,673	TRI Pointe Group Inc	43,730	0.73
4,279	Under Armour Inc Class A	96,192	1.60
 <i>Consumer Services</i>			
3,497	Boyd Gaming Corp	\$ 121,206	2.02%
629	Hilton Worldwide Holdings Inc	49,792	0.83
310	Marriott Vacations Worldwide Corp	35,018	0.58
478	New Oriental Education & Technology Group Inc ADR	45,247	0.75
4,713	Planet Fitness Inc Class A	207,089	3.45
 <i>Retail</i>			
776	Dollar Tree Inc	\$ 65,960	1.10%
1,164	Floor & Decor Holdings Inc Class A	57,420	0.96
525	Shutterfly Inc	47,266	0.79
1,764	TJX Cos Inc	167,898	2.79
219	Wayfair Inc Class A	26,008	0.43
Total Consumer Discretionary		\$ 1,039,545	17.31%
 Energy			
28	Canadian Natural Resources Ltd	\$ 1,010	0.02%
Total Energy		\$ 1,010	0.02%
 Financials			
<i>Banks</i>			
1,734	Bank of America Corp	\$ 48,882	0.81%
965	IndusInd Bank Ltd	27,289	0.45
1,481	MGIC Investment Corp	15,876	0.27

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington US Equity Long-Short Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
<i>Transferable securities admitted to an official stock exchange listing (continued)</i>			
Common Stocks (continued)			
Financials (continued)			
<i>Diversified Financials</i>			
139	American Express Co	\$ 13,622	0.23%
1,211	TD Ameritrade Holding Corp	66,327	1.10
Total Financials		\$ 171,996	2.86%
Health Care			
<i>Health Care Equipment & Services</i>			
485	Baxter International Inc	\$ 35,812	0.60%
1,468	Insulet Corp	125,808	2.09
Total Health Care		\$ 161,620	2.69%
Industrials			
<i>Capital Goods</i>			
70	Deere & Co	\$ 9,786	0.16%
60	ITT Inc	3,136	0.05
<i>Commercial Services & Supplies</i>			
298	Brink's Co	\$ 23,766	0.40%
<i>Transportation</i>			
2,348	CSX Corp	\$ 149,755	2.49%
556	JetBlue Airways Corp	10,553	0.18
Total Industrials		\$ 196,996	3.28%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington US Equity Long-Short Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Information Technology			
<i>Software & Services</i>			
459	Facebook Inc Class A	\$ 89,193	1.49%
1,400	Globant SA	79,506	1.32
300	GoDaddy Inc Class A	21,180	0.35
4,118	Nexon Co Ltd	59,819	1.00
1,323	PayPal Holdings Inc	110,166	1.83
1,043	salesforce.com Inc	142,265	2.37
408	Shopify Inc Class A	59,523	0.99
1,102	Spotify Technology SA	185,400	3.09
505	Trade Desk Inc Class A	47,369	0.79
1,139	Wix.com Ltd	114,242	1.90
641	Workday Inc Class A	77,638	1.29
<i>Technology Hardware & Equipment</i>			
719	Zebra Technologies Corp Class A	\$ 102,997	1.71%
Total Information Technology		\$ 1,089,298	18.13%
Materials			
478	Packaging Corp of America	\$ 53,435	0.89%
609	Summit Materials Inc Class A	15,986	0.26
329	Vulcan Materials Co	42,461	0.71
Total Materials		\$ 111,882	1.86%
Total Common Stocks		\$ 2,772,347	46.15%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington US Equity Long-Short Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Fixed Income Securities			
Short Term Securities			
<i>US Treasuries</i>			
\$418,600	United States Treasury Bill 0.00% 8/2/18	\$ 417,948	6.96%
\$195,000	United States Treasury Bill 0.00% 9/13/18	194,257	3.23
\$125,000	United States Treasury Bill 0.00% 9/27/18	124,430	2.07
\$170,000	United States Treasury Bill 0.00% 10/4/18	169,150	2.82
\$60,000	United States Treasury Bill 0.00% 11/1/18	59,599	0.99
\$11,000	United States Treasury Bill 0.00% 11/8/18	10,922	0.18
\$280,000	United States Treasury Bill 0.00% 11/15/18	277,882	4.63
Total Short Term Securities		\$ 1,254,188	20.88%
Total Fixed Income Securities		\$ 1,254,188	20.88%
Total Transferable securities admitted to an official stock exchange listing		\$ 4,026,535	67.03%
Transferable securities dealt on another regulated market			
Preferred Stocks			
568	Mandatory Exchangeable Trust	\$ 118,503	1.98%
Total Preferred Stocks		\$ 118,503	1.98%
Total Transferable securities dealt on another regulated market		\$ 118,503	1.98%
Other Transferable Securities			
Fixed Income Securities			
Short Term Securities			
<i>US Treasuries</i>			
\$335,000	United States Treasury Bill 0.00% 9/20/18	\$ 333,604	5.55%
Total Short Term Securities		\$ 333,604	5.55%
Total Fixed Income Securities		\$ 333,604	5.55%
Total Other Transferable Securities		\$ 333,604	5.55%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington US Equity Long-Short Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
	Purchased Options		
26	OTC Put Option on with Credit Suisse on 100 Shares of Nasdaq 100 Index, 9/21/18 @ USD 6,590.15	\$ 3,093	0.05%
43	OTC Put Option on with JPMorgan Chase on 100 Shares of Nasdaq 100 Index, 9/21/18 @ USD 6,256.8	2,992	0.05
34	OTC Put Option on with Morgan Stanley on 100 Shares of Nasdaq 100 Index, 9/21/18 @ USD 7,067	8,698	0.15
238	OTC Put Option with Goldman Sachs on 100 Shares of Russell 2000 Growth Index, 7/20/18 @ USD 935.86	225	0.00
465	OTC Put Option with Morgan Stanley on 100 Shares of Russell 2000 Growth Index, 9/21/18 @ USD 969.28	6,598	0.11
13	Put Option with Barclays on 100 Shares of CBOE Mini-SPX Index, 9/21/18 @ USD 265	6,188	0.10
33	Put Option with JPMorgan Chase on 100 Shares of CBOE Mini-SPX Index, 8/17/18 @ USD 255	4,851	0.08
	Total Purchased Options	\$ 32,645	0.54%
	Total Investments and Purchased Options	\$ 4,511,287	75.10%
	Written Options at Market Value (Note 5)	\$ (6,518)	(0.11)%
	Total Investments Including Options	\$ 4,504,769	74.99%
	Net Other Assets	\$ 1,502,365	25.01%
	Total Net Assets	\$ 6,007,134	100.00%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington US Equity Long-Short Fund

Classifications

June 30, 2018

<i>Industry</i>	<i>% of Net Assets</i>
US Treasuries	26.43%
Software & Services	16.42
Consumer Services	7.63
Retail	6.07
Diversified Financials	3.73
Consumer Durables & Apparel	3.61
Health Care Equipment & Services	2.69
Transportation	2.67
Materials	1.86
Technology Hardware & Equipment	1.71
Banks	1.53
Commercial Services & Supplies	0.40
Capital Goods	0.22
Energy	0.02
Total Investments Including Options	74.99%
Net Other Assets	25.01%
Total Net Assets	100.00%

Wellington Management Funds (Luxembourg)

Wellington US Equity Long-Short Fund

Classifications (continued)

June 30, 2018

<i>Country</i>	<i>% of Net Assets</i>
United States	65.47%
Sweden	3.09
Israel	1.90
Luxembourg	1.32
Canada	1.01
Japan	1.00
China	0.75
India	0.45
Total Investments Including Options	74.99%
Net Other Assets	25.01%
Total Net Assets	100.00%

Investment Objective & Policy

The investment objective of the Fund is to seek long-term capital appreciation.

The Investment Manager will actively manage the Fund, seeking to achieve the objective by investing via long and short positions primarily in equity and equity related securities of companies globally. Should an opportunity arise, the Fund's objectives may also be expressed through investments in other asset classes such as fixed income, or commodities as permitted by UCITS.

The Fund generally follows a contrarian approach with a focus on capital cycles across geographies and sectors. The Fund may seek to invest in capital-intensive sectors where interest and investment have declined, but where the underlying assets and/or business models are sustainable and not easily replicated. Conversely it may seek short opportunities where capital is overly abundant due to high interest and over-investment, and where the underlying business models are easily replicated. The Investment Manager may also use short positions to hedge market volatility. Whilst the primary focus is on capital cycles, and the enduring nature of the underlying asset or business model, the Fund may also hold significant investments in companies that are non-capital intensive.

Sector, market capitalisation and geographic exposures are unconstrained and will fluctuate based on the Investment Manager's views of market opportunities. The Fund may from time to time have significant exposure to emerging markets. The Fund will typically include securities of issuers with market capitalisations in excess of USD 500 million at the time of initial investment. At times the Fund may hold concentrated positions in both specific sectors and holdings. The Fund will employ leverage, through FDIs, such that its total gross exposure (i.e., long exposure plus absolute value of short exposure) will typically exceed 100% of net assets. At other times, for defensive purposes, the Fund may maintain a low total gross exposure and hold a significant portion of its assets in cash, deposits or money market instruments. The Fund's overall net exposure will fluctuate based on the Investment Manager's views of market opportunities, but it is expected the Fund will typically be net long.

The Fund will primarily invest, directly or indirectly through the use of FDIs within the meaning of article 8 of the Grand Ducal regulation dated 8 February 2008, in equity and other securities with equity characteristics. These may include, but are not limited to, shares, preferred stock, warrants, dividend-right certificates, shares of closed-ended REITS and depositary receipts, qualifying as transferable securities within the meaning of article 41(1) of the 2010 Law, exchange-traded funds and other UCIs. From time to time it may invest significantly in other securities where the Investment Manager perceives there are opportunities to enhance capital appreciation, including, but not limited to, debt, interest rate and credit securities, mortgage-backed and asset-backed securities (however for a percentage not exceeding 20% of the Fund's net assets), commodities (in particular through eligible financial indices within the meaning of article 9 of the Grand Ducal regulation dated 8 February 2008 or eligible transferable securities within the meaning of article 41(1) of the 2010 Law not embedding any derivatives), currencies, convertible bonds, indices, bank loan assignments that qualify as Money Market Instruments, cash and cash equivalents, as deemed by the Investment Manager to be consistent with the investment approach. The Investment Manager will not acquire physical commodities directly, nor will it invest directly in any derivative that has physical commodities as an underlying asset. Long and short positions will also be established in exchange traded funds qualifying as UCIs within the meaning of the 2010 Law, for both investment purposes and for efficient portfolio management including hedging against risk. No more than 5% of net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes. The Fund may invest up to 10% of net asset value in China A

Wellington Management Funds (Luxembourg)
Wellington Global Capital Cycles Long-Short Fund
Investment Manager's report (continued)
June 30, 2018

Investment Objective & Policy (continued)

Shares traded via Stock Connect.

The Fund may buy and sell exchange-traded and over the counter derivative instruments for hedging and investment purposes, including swaps, futures, options, forwards, and other UCITS-eligible derivatives. Where the Fund uses total return swaps, the underlying will consist of instruments in which the Fund may invest according to its investment objective and policy. The Fund may also have, on an ancillary basis, significant exposure to commodities from time to time for investment and hedging purposes through eligible financial instruments and derivatives. Long positions may be held through a combination of direct investment and/or derivative instruments, and short positions will be held through derivative positions. The use of derivatives forms an important part of the investment strategy and the Fund is expected to have significant exposures to cash and/or liquid fixed income securities for collateral purposes.

Overview

The Fund has been managed in accordance with its investment objective and policy as defined in the Prospectus. The full investment objective and policy are disclosed verbatim in the previous section.

Performance

The Wellington Global Capital Cycles Long-Short Fund launched on May 20, 2015 with D USD Class, N USD Class and S USD Class. The table below details the performance of all funded Classes within the Fund.

	<i>Total Returns (%)</i>				
	<i>Periods Ended June 30, 2018</i>				
	<i>6 Mths</i>	<i>1 Year</i>	<i>3 Years</i>	<i>Since Inception</i>	<i>Inception Date</i>
Class D USD	(4.23)%	(3.79)%	3.02%	1.33%	May 20, 2015
Class N USD	(3.87)%	(3.10)%	3.77%	2.07%	May 20, 2015
Class S USD	(3.77)%	(2.87)%	3.94%	2.24%	May 20, 2015

The Fund is a Non-benchmark relative strategy.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

All classes are Accumulating and Unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of current or future performance.

Wellington Management Funds (Luxembourg)
Wellington Global Capital Cycles Long-Short Fund
Statement of net assets
as at June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Assets	
Financial assets at fair value through profit or loss	
Investment in securities and purchased options, at market value (Notes 2b, 2h)	\$ 4,197,272
Investment in financial derivative instruments (Notes 2g, 4)	31,404
Cash at banks* (Note 4i)	1,168,973
Receivable for subscriptions	-
Receivable on investments sold	22,470
Interest receivable	116
Dividend income receivable	29,056
Cash collateral deposited with brokers (Note 2k)	-
Margin cash held with brokers (Note 2g)	106,287
Receivable from brokers	38,075
Fund expenses reimbursement receivable (Note 3a)	118,161
Other receivables	-
Total assets	\$ 5,711,814
Less	
Liabilities	
Financial liabilities at fair value through profit or loss	
Investment in written options, at market value (Notes 2h, 5)	\$ 27,973
Investment in financial derivative instruments (Notes 2g, 4)	5,741
Payable for investments purchased	80,503
Payable for redemptions	-
Payable to brokers	38,571
Investment management fees payable (Note 3b)	14,012
Distributions payable (Note 7)	-
Cash collateral received from brokers (Notes 2k, 4i)	-
Management company fees payable (Note 3d)	268
Margin cash due to brokers (Note 2g)	-
Interest payable	-
Other payables	36,074
Total liabilities	\$ 203,142
Total net assets	\$ 5,508,672

* Cash at banks includes cash collateral received from brokers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Capital Cycles Long-Short Fund
Statement of operations and changes in net assets
for the period ended June 30, 2018

	<i>June 30, 2018</i>	
	<i>(USD)</i>	
Income		
Dividend income (net of withholding tax) (Note 2f)	\$	66,567
Interest income (net of withholding tax) (Note 2f)		12,944
Interest income on derivatives		-
Other income		-
Total income	\$	79,511
Less		
Expenses		
Investment management fees (Note 3b)	\$	27,860
Distribution fees (Note 3f)		381
Dividend payments on derivatives		15,335
Administration fees		50,007
Depository fees		1,628
Distribution co-ordination fees (Note 3e)		96
Interest expense on derivatives		2,676
Management company fees (Note 3d)		557
Taxe d'abonnement (Note 3h)		307
Performance fees (Note 3c)		-
Professional fees		26,860
Interest expense		1,975
Country registration and distribution expenses		10,661
Tax advisors' fees		8,927
Dividend expenses		-
Unit class hedging costs		-
Board Managers' fees (Note 3g)		3,801
Other expenses		23,945
	\$	175,016
Fund expenses reimbursed (Note 3a)		(118,161)
Total expenses	\$	56,855
Net investment income/(expense)	\$	22,656
Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments (Note 3i)	\$	138,779
Capital gains tax (Note 3j)		-
Net realised gain/(loss) for the period	\$	161,435
Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments	\$	(374,606)
Finance costs		
Distributions (Note 7)		-
Increase/(decrease) in net assets as a result of operations	\$	(213,171)
Net assets at the beginning of the period	\$	5,621,843
Subscriptions		100,000
Redemptions		-
Total net assets at the end of the period	\$	5,508,672

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Capital Cycles Long-Short Fund
Statistical information
June 30, 2018

Fund information

		June 30, 2018	December 31, 2017	December 31, 2016
Total net assets	\$	5,508,672	5,621,843	5,415,809

Unit class information

		June 30, 2018	December 31, 2017	December 31, 2016
Class D USD				
Total net assets	\$	125,200	27,200	26,444
Number of units outstanding		12,015.382	2,500.000	2,500.000
Net asset value per unit	\$	10.4200*	10.8799*	10.58

Class N USD

Total net assets	\$	26,648	27,721	26,750
Number of units outstanding		2,500.000	2,500.000	2,500.000
Net asset value per unit	\$	10.6589*	11.0883*	10.70

Class S USD

Total net assets	\$	5,356,824	5,566,922	5,362,615
Number of units outstanding		500,000.000	500,000.000	500,000.000
Net asset value per unit	\$	10.7136*	11.1338*	10.73

All classes are Accumulating and Unhedged unless otherwise noted.

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

Wellington Management Funds (Luxembourg)
Wellington Global Capital Cycles Long-Short Fund
Statement of investments
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing			
Common Stocks			
Consumer Discretionary			
<i>Automobiles & Components</i>			
1,694	American Axle & Manufacturing Holdings Inc	\$ 26,358	0.48%
<i>Consumer Durables & Apparel</i>			
202	Mohawk Industries Inc	\$ 43,282	0.79%
856	Neinor Homes SA	16,031	0.29
2,225	Under Armour Inc Class A	50,018	0.90
Total Consumer Discretionary		\$ 135,689	2.46%
Consumer Staples			
<i>Food, Beverage & Tobacco</i>			
1,478	Archer-Daniels-Midland Co	\$ 67,737	1.23%
Total Consumer Staples		\$ 67,737	1.23%
Energy			
24,233	Alta Mesa Resources Inc	\$ 165,027	3.00%
2,546	Antero Resources Corp	54,357	0.99
3,589	ARC Resources Ltd	37,051	0.67
1,220	Baker Hughes a GE Co	40,297	0.73
6,550	China Shenhua Energy Co Ltd Class H	15,545	0.28
1,057	Diamondback Energy Inc	139,069	2.52
877	Euronav NV	8053	0.15
5,451	Jagged Peak Energy Inc	70,972	1.29
5,535	Petroleo Brasileiro SA ADR	55,516	1.01
9,553	Scorpio Tankers Inc	26,844	0.49
7,104	Viper Energy Partners LP	226,689	4.11
Total Energy		\$ 839,420	15.24%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Capital Cycles Long-Short Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Financials			
<i>Banks</i>			
81,785	Agricultural Bank of China Ltd Class H	\$ 38,258	0.69%
36,000	Bank of China Ltd Class H	17,850	0.32
51,000	Bank of Communications Co Ltd Class H	39,068	0.71
3,046	ING Groep NV	43,843	0.80
4,713	Nordea Bank AB	45,455	0.82
36,500	Postal Savings Bank of China Co Ltd Class H	23,774	0.43
9,100	Shiga Bank Ltd	46,582	0.85
550	United Bank Ltd GDR	3,052	0.06
<i>Diversified Financials</i>			
3,900	B3 SA - Brasil Bolsa Balcao	\$ 20,730	0.38%
3,685	Cerved Group SpA	39,582	0.72
4,505	UBS Group AG	69,529	1.26
<i>Insurance</i>			
8,570	Sony Financial Holdings Inc	\$ 163,717	2.97%
793	Tokio Marine Holdings Inc	37,178	0.67
Total Financials		\$ 588,618	10.68%
Health Care			
<i>Health Care Equipment & Services</i>			
162	Universal Health Services Inc Class B	\$ 18,053	0.33%
<i>Pharmaceuticals, Biotechnology & Life Sciences</i>			
239	Allergan Plc	\$ 39,846	0.72%
Total Health Care		\$ 57,899	1.05%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Capital Cycles Long-Short Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Industrials			
<i>Capital Goods</i>			
127,000	China Machinery Engineering Corp Class H	\$ 60,866	1.11%
484	Fortune Brands Home & Security Inc	25,986	0.47
<i>Commercial Services & Supplies</i>			
5,998	ADT Inc	\$ 51,883	0.94%
1,051	Clean Harbors Inc	58,383	1.06
<i>Transportation</i>			
2,632	Azul SA ADR	\$ 43,059	0.78%
530	Genesee & Wyoming Inc Class A	43,100	0.78
6,934	Irish Continental Group Plc	40,884	0.75
Total Industrials		\$ 324,161	5.89%
Information Technology			
<i>Semiconductors & Semiconductor Equipment</i>			
1,736	Marvell Technology Group Ltd	\$ 37,220	0.67%
4,936	SunPower Corp Class A	37,859	0.69
1,215	Taiwan Semiconductor Manufacturing Co Ltd ADR	44,420	0.81
<i>Software & Services</i>			
182	Tencent Holdings Ltd	\$ 9,136	0.17%
<i>Technology Hardware & Equipment</i>			
771	Samsung Electronics Co Ltd	\$ 32,272	0.59%
8,574	Telefonaktiebolaget LM Ericsson Class B	66,380	1.20
Total Information Technology		\$ 227,287	4.13%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Capital Cycles Long-Short Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Materials			
540	Ball Corp	\$ 19,197	0.35%
2,460	Barrick Gold Corp	32,300	0.59
14,184	Eldorado Gold Corp	14,092	0.25
5,655	Kinross Gold Corp	21,263	0.38
408	LafargeHolcim Ltd	19,879	0.36
1,073	Mosaic Co	30,098	0.55
554	Nutrien Ltd	30,126	0.55
Total Materials		\$ 166,955	3.03%
Real Estate			
1,045	Aedas Homes SAU	\$ 37,091	0.67%
13,200	BR Properties SA	31,221	0.57
36	Simon Property Group Inc	6,127	0.11
Total Real Estate		\$ 74,439	1.35%
Telecommunication Services			
116,400	China Unicom Hong Kong Ltd	\$ 145,399	2.64%
4,939	Hellenic Telecommunications Organization SA	61,125	1.11
Total Telecommunication Services		\$ 206,524	3.75%
Utilities			
14,000	China Resources Power Holdings Co Ltd	\$ 24,661	0.45%
5,793	Cia de Saneamento do Parana	71,445	1.29
2,300	Cia Paranaense de Energia	13,104	0.24
4,610	E.ON SE	49,270	0.89
843	Edison International	53,337	0.97
Total Utilities		\$ 211,817	3.84%
Total Common Stocks		\$ 2,900,546	52.65%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Capital Cycles Long-Short Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Fixed Income Securities			
Short Term Securities			
<i>US Treasuries</i>			
\$355,000	United States Treasury Bill 0.00% 7/19/18	\$ 354,709	6.44%
\$190,000	United States Treasury Bill 0.00% 9/13/18	189,275	3.44
\$25,000	United States Treasury Bill 0.00% 10/4/18	24,875	0.45
\$130,000	United States Treasury Bill 0.00% 10/11/18	129,297	2.35
\$20,000	United States Treasury Bill 0.00% 4/25/19	19,636	0.35
Total Short Term Securities		\$ 717,792	13.03%
Total Fixed Income Securities		\$ 717,792	13.03%
Warrants			
2,158	Alta Mesa Resources Inc	\$ 3,021	0.06%
Total Warrants		\$ 3,021	0.06%
Total Transferable securities admitted to an official stock exchange listing		\$ 3,621,359	65.74%
Transferable securities dealt on another regulated market			
Common Stocks			
Energy			
16,642	Raging River Exploration Inc	\$ 72,112	1.31%
2,527	Seven Generations Energy Ltd Class A	27,835	0.51
Total Energy		\$ 99,947	1.82%
Financials			
<i>Diversified Financials</i>			
5,401	Fairfax India Holdings Corp Class VTG	\$ 88,901	1.61%
Total Financials		\$ 88,901	1.61%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Capital Cycles Long-Short Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities dealt on another regulated market (continued)			
Common Stocks (continued)			
Information Technology			
<i>Technology Hardware & Equipment</i>			
24	Samsung Electronics Co Ltd GDR	\$ 25,080	0.46%
Total Information Technology		\$ 25,080	0.46%
Total Common Stocks		\$ 213,928	3.89%
Total Transferable securities dealt on another regulated market		\$ 213,928	3.89%
Other Transferable Securities			
Fixed Income Securities			
Short Term Securities			
<i>US Treasuries</i>			
\$300,000	United States Treasury Bill 0.00% 9/20/18	\$ 298,750	5.42%
Total Short Term Securities		\$ 298,750	5.42%
Total Fixed Income Securities		\$ 298,750	5.42%
Total Other Transferable Securities		\$ 298,750	5.42%
Purchased Options			
27	Call Option with Morgan Stanley on 100 Shares of Mosaic Co, 9/21/18 @ USD 28	\$ 5,427	0.10%
13,500	OTC Call Option with JPMorgan Chase on 100 Shares of United Bank Ltd, 6/28/19 @ USD 0.000001	18,783	0.34
1,050,188	OTC Call Option with Goldman Sachs on 100 Units of USD vs JPY, 9/23/21 @ USD 114	16,125	0.29
355	OTC Put Option with Barclays on 100 Shares of MSCI Emerging Market, 8/17/18 @ USD 1030	7,399	0.14
206	OTC Put Option with Morgan Stanley on 100 Shares of Euro Stoxx 50, 8/17/18 @ EUR 3225	7,066	0.13
5	Put Option with Morgan Stanley on 100 Shares of S&P 500 Index, 8/17/18 @ USD 2585	8,435	0.15
Total Purchased Options		\$ 63,235	1.15%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Capital Cycles Long-Short Fund
Statement of investments (continued)
June 30, 2018

	<i>Market Value</i> <i>(Note 2)</i>	<i>% of Net</i> <i>Assets</i>
Total Investments and Purchased Options	\$ 4,197,272	76.20%
Written Options at Market Value (Note 5)	\$ (27,973)	(0.51)%
Total Investments Including Options	\$ 4,169,299	75.69%
Net Other Assets	\$ 1,339,373	24.31%
Total Net Assets	\$ 5,508,672	100.00%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Capital Cycles Long-Short Fund
Classifications
June 30, 2018

<i>Industry</i>	<i>% of Net Assets</i>
US Treasuries	18.45%
Energy	16.68
Banks	5.02
Diversified Financials	4.62
Utilities	3.84
Telecommunication Services	3.75
Insurance	3.64
Materials	3.13
Transportation	2.31
Technology Hardware & Equipment	2.25
Semiconductors & Semiconductor Equipment	2.17
Commercial Services & Supplies	2.00
Consumer Durables & Apparel	1.97
Capital Goods	1.58
Real Estate	1.35
Food, Beverage & Tobacco	1.23
Pharmaceuticals, Biotechnology & Life Sciences	0.72
Automobiles & Components	0.48
Health Care Equipment & Services	0.33
Software & Services	0.17
Total Investments Including Options	75.69 %
Net Other Assets	24.31%
Total Net Assets	100.00%

Wellington Management Funds (Luxembourg)
Wellington Global Capital Cycles Long-Short Fund
Classifications (continued)
June 30, 2018

<i>Country</i>	<i>% of Net Assets</i>
United States	42.84%
Canada	5.87
Japan	4.49
Brazil	4.27
China	3.71
Hong Kong	3.09
Sweden	2.02
Switzerland	1.62
Greece	1.11
South Korea	1.05
Spain	0.96
Germany	0.89
Taiwan	0.81
Netherlands	0.80
Ireland	0.74
Italy	0.72
Monaco	0.49
Belgium	0.15
Pakistan	0.06
Total Investments Including Options	75.69%
Net Other Assets	24.31%
Total Net Assets	100.00%

Investment Objective & Policy

The investment objective of the Fund is to seek long-term capital appreciation.

The Investment Manager will actively manage the Fund, seeking to achieve the objective by investing primarily in equity securities issued by companies worldwide including emerging markets.

The Fund's investment approach is based on the view that investment opportunities can be found independent of global growth and the economic cycle by focusing on i) innovative companies that the Investment Manager believes have the potential to create new or disrupt existing industries, and ii) secular trends/structural growth opportunities. The investment process involves ongoing collaboration with the Investment Manager's global industry analysts to identify areas of innovation and high potential for growth within their industries. The Fund's holdings are selected based on rigorous bottom up fundamental research, in addition to consideration of the impact of macroeconomic trends, such as consolidation, regulation, and industry convergence, that can influence future investment returns. The investment strategy for the Fund focuses on a long time horizon (up to 10 years) as many of the investment themes may be nascent and take time to develop.

Although the Fund is not constructed relative to a benchmark, the MSCI All Country World Index (the "Index") will serve as a reference benchmark and is used to provide market context. The Index is market capitalisation weighted and is designed to measure equity market performance of developed and emerging markets.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed-ended REITS, exchange-traded funds and other UCIs. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund may also invest in other securities including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents, all as deemed by the Investment Manager to be consistent with the investment discipline. The Fund may invest up to 10% of net asset value in China A Shares traded via Stock Connect.

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy.

The Fund invests in an unconstrained manner and may at times be concentrated by geographical region or industry sector. The Fund may invest in securities of small and mid-cap companies, as well as large cap companies and the Fund characteristics may vary widely as investment themes and stock selections change. The Fund will be denominated in US Dollars but may have exposure to various currencies and will not normally be hedged against currency fluctuations, however the Investment Manager may employ currency hedging to protect or enhance the value of the Fund's holdings when it believes it is advisable to do so.

Wellington Management Funds (Luxembourg)

Wellington Global Innovation Fund

Investment Manager's report (continued)

June 30, 2018

Overview

The Fund has been managed in accordance with its investment objective and policy as defined in the Prospectus. The full investment objective and policy are disclosed verbatim in the previous section.

Performance

The Wellington Global Innovation Fund launched on February 16, 2017 with D USD Class, N USD Class and S USD Class. The table below details the performance of all funded Classes within the Fund.

	<i>Total Returns (%)</i>			<i>Inception Date</i>
	<i>Periods Ended June 30, 2018</i>			
	<i>6 Mths</i>	<i>1 Year</i>	<i>Since Inception</i>	
Class D USD	10.34%	25.18%	29.58%	February 16, 2017
MSCI All Country World Index	(0.43)%	10.73%	12.12%	
Class N USD	10.75%	26.06%	30.49%	February 16, 2017
MSCI All Country World Index	(0.43)%	10.73%	12.12%	
Class S USD	10.85%	26.40%	30.75%	February 16, 2017
MSCI All Country World Index	(0.43)%	10.73%	12.12%	

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

All classes are Accumulating and Unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of current or future performance.

Wellington Management Funds (Luxembourg)**Wellington Global Innovation Fund****Statement of net assets**

as at June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Assets	
Financial assets at fair value through profit or loss	
Investment in securities and purchased options, at market value (Notes 2b, 2h)	\$ 30,148,581
Investment in financial derivative instruments (Notes 2g, 4)	–
Cash at banks* (Note 4i)	2,855,818
Receivable for subscriptions	50,000
Receivable on investments sold	–
Interest receivable	–
Dividend income receivable	7,508
Cash collateral deposited with brokers (Note 2k)	–
Margin cash held with brokers (Note 2g)	–
Receivable from brokers	16,090
Fund expenses reimbursement receivable (Note 3a)	104,191
Other receivables	–
Total assets	\$ 33,182,188
Less	
Liabilities	
Financial liabilities at fair value through profit or loss	
Investment in written options, at market value (Notes 2h, 5)	–
Investment in financial derivative instruments (Notes 2g, 4)	59,906
Payable for investments purchased	–
Payable for redemptions	108,126
Payable to brokers	–
Investment management fees payable (Note 3b)	59,125
Distributions payable (Note 7)	–
Cash collateral received from brokers (Notes 2k, 4i)	–
Management company fees payable (Note 3d)	1,576
Margin cash due to brokers (Note 2g)	–
Interest payable	1,286
Other payables	85,342
Total liabilities	\$ 315,361
Total net assets	\$ 32,866,827

* Cash at banks includes cash collateral received from brokers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Innovation Fund
Statement of operations and changes in net assets
for the period ended June 30, 2018

	<i>June 30, 2018</i>	
	<i>(USD)</i>	
Income		
Dividend income (net of withholding tax) (Note 2f)	\$	84,147
Interest income (net of withholding tax) (Note 2f)		9,276
Interest income on derivatives		12,376
Other income		–
Total income	\$	105,799
Less		
Expenses		
Investment management fees (Note 3b)	\$	103,659
Distribution fees (Note 3f)		96,099
Dividend payments on derivatives		–
Administration fees		16,093
Depository fees		41,473
Distribution co-ordination fees (Note 3e)		20,501
Interest expense on derivatives		10,733
Management company fees (Note 3d)		2,764
Taxe d'abonnement (Note 3h)		7,556
Performance fees (Note 3c)		–
Professional fees		30,736
Interest expense		–
Country registration and distribution expenses		12,239
Tax advisors' fees		5,692
Dividend expenses		–
Unit class hedging costs		–
Board Managers' fees (Note 3g)		4,326
Other expenses		24,837
	\$	376,708
Fund expenses reimbursed (Note 3a)		(104,191)
Total expenses	\$	272,517
Net investment income/(expense)	\$	(166,718)
Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments (Note 3i)	\$	1,103,897
Capital gains tax (Note 3j)		–
Net realised gain/(loss) for the period	\$	937,179
Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments	\$	1,669,015
Finance costs		
Distributions (Note 7)		–
Increase/(decrease) in net assets as a result of operations	\$	2,606,194
Net assets at the beginning of the period	\$	21,337,702
Subscriptions		19,013,938
Redemptions		(10,091,007)
Total net assets at the end of the period	\$	32,866,827

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington Global Innovation Fund**

Statistical information

June 30, 2018

Fund information

		June 30, 2018	December 31, 2017	December 31, 2016
Total net assets	\$	32,866,827	21,337,702	–

Unit class information

		June 30, 2018	December 31, 2017	December 31, 2016
--	--	----------------------	--------------------------	--------------------------

Class D USD¹

Total net assets	\$	28,190,201	19,867,852	–
Number of units outstanding		1,977,089.845	1,537,509.638	–
Net asset value per unit	\$	14.2584*	12.9221*	–

Class N USD¹

Total net assets	\$	4,649,828	167,693	–
Number of units outstanding		323,006.343	12,901.599	–
Net asset value per unit	\$	14.3955*	12.9979*	–

Class S USD¹

Total net assets	\$	26,798	1,302,157	–
Number of units outstanding		1,856.500	100,000.000	–
Net asset value per unit	\$	14.4345*	13.0216*	–

All classes are Accumulating and Unhedged unless otherwise noted.

¹ Unit class launched on February 16, 2017.

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

Wellington Management Funds (Luxembourg)

Wellington Global Innovation Fund

Statement of investments

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing			
Common Stocks			
Consumer Discretionary			
<i>Automobiles & Components</i>			
1,711	Tesla Inc	\$ 586,787	1.79%
<i>Consumer Durables & Apparel</i>			
14,655	NIKE Inc Class B	\$ 1,167,711	3.55%
15,942	Under Armour Inc Class A	358,376	1.09
<i>Consumer Services</i>			
7,118	Shake Shack Inc Class A	\$ 471,069	1.43%
9,717	Starbucks Corp	474,676	1.45
7,200	Wingstop Inc	375,264	1.14
<i>Retail</i>			
686	Amazon.com Inc	\$ 1,166,063	3.55%
424	Booking Holdings Inc	859,486	2.61
5,855	Expedia Group Inc	703,712	2.14
1,997	Netflix Inc	781,686	2.38
Total Consumer Discretionary		\$ 6,944,830	21.13%
Consumer Staples			
<i>Food & Staples Retailing</i>			
3,128	Costco Wholesale Corp	\$ 653,690	1.99%
<i>Food, Beverage & Tobacco</i>			
6,854	Monster Beverage Corp	\$ 392,734	1.19%
Total Consumer Staples		\$ 1,046,424	3.18%
Financials			
<i>Banks</i>			
37,946	FinecoBank Banca Fineco SpA	\$ 428,507	1.31%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Innovation Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Financials (continued)			
<i>Diversified Financials</i>			
94,461	Anima Holding SpA	\$ 507,986	1.54%
8,133	Hannon Armstrong Sustainable Infrastructure Capital Inc	160,627	0.49
61,427	WisdomTree Investments Inc	557,757	1.70
Total Financials		\$ 1,654,877	5.04%
Health Care			
<i>Health Care Equipment & Services</i>			
6,135	Athenahealth Inc	\$ 976,324	2.97%
14,648	Evolut Health Inc Class A	308,340	0.94
3,993	Teladoc Inc	231,794	0.71
3,664	UnitedHealth Group Inc	898,926	2.73
<i>Pharmaceuticals, Biotechnology & Life Sciences</i>			
2,922	Aduro Biotech Inc	\$ 20,454	0.06%
996	Aerie Pharmaceuticals Inc	67,280	0.21
918	Alnylam Pharmaceuticals Inc	90,414	0.28
13,109	Bristol-Myers Squibb Co	725,452	2.21
15,450	Eisai Co Ltd	1,088,537	3.31
1,848	Global Blood Therapeutics Inc	83,529	0.25
290	Regeneron Pharmaceuticals Inc	100,047	0.30
2,136	Ultragenyx Pharmaceutical Inc	164,194	0.50
Total Health Care		\$ 4,755,291	14.47%
Industrials			
<i>Commercial Services & Supplies</i>			
14,186	IHS Markit Ltd	\$ 731,855	2.23%
<i>Transportation</i>			
4,697	FedEx Corp	\$ 1,066,501	3.24%
Total Industrials		\$ 1,798,356	5.47%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Innovation Fund

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Information Technology			
<i>Semiconductors & Semiconductor Equipment</i>			
12,390	First Solar Inc	\$ 652,457	1.98%
25,000	LandMark Optoelectronics Corp	233,285	0.71
1,314	NVIDIA Corp	311,286	0.95
230,440	Semiconductor Manufacturing International Corp	299,599	0.91
21,983	Teradyne Inc	836,893	2.55
<i>Software & Services</i>			
3,117	Adobe Systems Inc	\$ 759,956	2.31%
7,685	Alibaba Group Holding Ltd ADR	1,425,798	4.34
1,170	Alphabet Inc Class A	1,321,152	4.02
5,863	Facebook Inc Class A	1,139,298	3.47
6,313	HubSpot Inc	791,650	2.41
11,006	PayPal Holdings Inc	916,470	2.79
6,730	Salesforce.com Inc	917,972	2.79
4,840	ServiceNow Inc	834,755	2.54
2,135	Spotify Technology SA	359,192	1.09
20,590	Tencent Holdings Ltd	1,033,509	3.14
8,279	Visa Inc Class A	1,096,554	3.34
5,462	Workday Inc Class A	661,557	2.01
8,392	Yandex NV Class A	301,273	0.92
<i>Technology Hardware & Equipment</i>			
935	Itron Inc	\$ 56,147	0.17%
Total Information Technology		\$ 13,948,803	42.44%
Total Common Stocks		\$ 30,148,581	91.73%
Total Transferable securities admitted to an official stock exchange listing		\$ 30,148,581	91.73%
Total Investments		\$ 30,148,581	91.73%
Net Other Assets		\$ 2,718,246	8.27%
Total Net Assets		\$ 32,866,827	100.00%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Innovation Fund

Classifications

June 30, 2018

<i>Industry</i>	<i>% of Net Assets</i>
Software & Services	35.17%
Retail	10.68
Health Care Equipment & Services	7.35
Pharmaceuticals, Biotechnology & Life Sciences	7.12
Semiconductors & Semiconductor Equipment	7.10
Consumer Durables & Apparel	4.64
Consumer Services	4.02
Diversified Financials	3.73
Transportation	3.24
Commercial Services & Supplies	2.23
Food & Staples Retailing	1.99
Automobiles & Components	1.79
Banks	1.31
Food, Beverage & Tobacco	1.19
Technology Hardware & Equipment	0.17
Total Investments	91.73%
Net Other Assets	8.27%
Total Net Assets	100.00%

Wellington Management Funds (Luxembourg)

Wellington Global Innovation Fund

Classifications (continued)

June 30, 2018

<i>Country</i>	<i>% of Net Assets</i>
United States	72.23%
China	8.39
Japan	3.31
Italy	2.85
United Kingdom	2.23
Sweden	1.09
Russia	0.92
Taiwan	0.71
Total Investments	91.73%
Net Other Assets	8.27%
Total Net Assets	100.00%

Investment Objective & Policy

The investment objective of the Fund is to seek absolute returns above a cash benchmark over the medium to long term.

The Investment Manager will actively manage the Fund, seeking to achieve the objective by investing via long and short positions primarily in the equity and equity related securities of companies incorporated or operating globally including emerging markets. From time to time the Fund's objectives may also be expressed through investments in other asset classes. The Bank of America Merrill Lynch USD LIBOR 3-Month Constant Maturity Total Return Index (the "Index") will serve as the cash benchmark and is used to calculate the performance fee as disclosed in the relevant performance fee section. The Index is based on the assumed purchase of a synthetic instrument having 3 months to maturity and with a coupon equal to the closing quote for 3-Month LIBOR. That issue is sold the following day (priced at a yield equal to the current day closing 3-Month LIBOR rate) and is rolled into a new 3-Month instrument. The Index, therefore, will always have a constant maturity equal to exactly 3 months.

The Fund's investment approach is based on selective investment in differentiated thematic research insights which are generated by the teams in the Research Department of the Investment Manager and which can be isolated for investment purposes, for example via a specific basket of securities or through other hedging techniques such as the use of indices. The Research Department teams cover a broad spectrum of disciplines including global industry, macroanalysis, quantitative investment, asset allocation strategy and technical analysis views. Once identified, the Investment Manager evaluates themes based on investment conviction, the balance and diversification of the themes and return drivers within the Fund, as well as the ability to isolate the research insight. Exposures to each theme are implemented through the use of both long and short positions. Theme exposures and portfolio construction seek to create a returns stream driven by differentiated research insights rather than unintended market betas or other unrelated residual exposures.

Country, sector and market capitalisation exposures are unconstrained and will fluctuate based on the Investment Manager's views of market opportunities. At times, the Fund's assets may be concentrated in one or more countries or sectors. The Fund will typically include securities of companies with market capitalisations in excess of USD 500 million at the time of initial investment. The Fund will employ leverage, through FDIs, such that its total gross exposure (i.e., long exposure plus absolute value of short exposure) will typically exceed 100% of net assets. At times, for defensive purposes, the Fund may maintain a low gross exposure and hold a significant portion of its assets in cash, deposits or money market instruments. The Fund's overall net exposure will fluctuate based on the Investment Manager's views of market opportunities.

The Fund will primarily invest, directly or indirectly through the use of FDIs within the meaning of article 8 of the Grand Ducal regulation dated 8 February 2008, in equity and other securities with equity characteristics. These may include, but are not limited to, shares, preferred stock, warrants, dividend-right certificates, shares of closed-ended REITS and depositary receipts (such as ADRs, GDRs and European depositary receipts), market access products (including warrants on equities, options on equities and equity swaps), exchange-traded funds and other UCIs. The Fund's net exposure to China A Shares traded via Stock Connect will not exceed 10% of its net asset value. From time to time it may also invest significantly in other assets where the Investment Manager perceives there are opportunities to enhance capital appreciation including, but not limited to, debt, interest rate and credit securities, mortgage-backed and asset-backed securities (however for a percentage not

Investment Objective & Policy (continued)

exceeding 20% of the Fund's net assets), investments in convertible bonds, contingent capital and contingent convertible securities (any such exposures will not exceed 10% of the net asset value of the Fund), commodities (in particular through eligible financial indices within the meaning of article 9 of the Grand Ducal regulation dated 8 February 2008 or eligible transferable securities within the meaning of article 41(1) of the 2010 Law not embedding any derivatives), currencies, indices, cash and cash equivalents, as deemed by the Investment Manager to be consistent with the investment approach. The Investment Manager will not acquire physical commodities directly, nor will it invest directly in any derivative that has physical commodities as an underlying asset. The Fund may hold private placements, comprising those issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)). No more than 5% of net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and over-the-counter FDIs for investment purposes and for efficient portfolio management including hedging against risk, including swaps, futures, options, forwards and other UCITS-eligible FDIs. Where the Fund uses total return swaps, the underlying will consist of instruments in which the Fund may invest according to its investment objective and policy. Long positions may be held through a combination of direct investment and/or FDI instruments, and short positions will be held through FDI positions. The use of derivatives forms an important part of the investment strategy and the Fund is expected to have significant exposures to cash and/or liquid fixed income securities for collateral purposes.

Overview

The Fund has been managed in accordance with its investment objective and policy as defined in the Prospectus. The full investment objective and policy are disclosed verbatim in the previous section.

Wellington Management Funds (Luxembourg)**Wellington Global Thematic Market Neutral Fund****Investment Manager's report (continued)**

June 30, 2018

Performance

The Wellington Global Thematic Market Neutral Fund launched on March 23, 2017 with D USD, E EUR (hedged), N USD and S USD Class. The table below details the performance of all funded Classes within the Fund.

	<i>Total Returns (%)</i>			
	<i>Periods Ended June 30, 2018</i>			
	<i>6 Mths</i>	<i>1 Year</i>	<i>Since Inception</i>	<i>Inception Date</i>
Class D USD	(7.39)%	(11.07)%	(8.31)%	March 23, 2017
BofA ML USD LIBOR 3-Month Constant Maturity Total Return Index	0.91%	1.53%	1.44%	
Class E EUR (hedged)	(8.28)%	(12.69)%	(9.84)%	March 23, 2017
BofA ML USD LIBOR 3-Month Constant Maturity Total Return Index Hedged to EUR	(0.38)%	(0.84)%	(0.84)%	
Class N USD	(7.16)%	(10.74)%	(7.90)%	March 23, 2017
BofA ML USD LIBOR 3-Month Constant Maturity Total Return Index	0.91%	1.53%	1.44%	
Class S USD	(7.07)%	(10.45)%	(7.67)%	March 23, 2017
BofA ML USD LIBOR 3-Month Constant Maturity Total Return Index	0.91%	1.53%	1.44%	
Class S EUR (hedged)	(8.50)%	N/A	(13.12)%	July 31, 2017
BofA ML USD LIBOR 3-Month Constant Maturity Total Return Index Hedged to EUR	(0.38)%	N/A	(0.77)%	
Class T USD	N/A	N/A	(0.20)%	May 10, 2018
BofA ML USD LIBOR 3-Month Constant Maturity Total Return Index	N/A	N/A	0.33%	

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

All classes are Accumulating and Unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of current or future performance.

Wellington Management Funds (Luxembourg)
Wellington Global Thematic Market Neutral Fund
Statement of net assets
as at June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Assets	
Financial assets at fair value through profit or loss	
Investment in securities and purchased options, at market value (Notes 2b, 2h)	\$ 93,105,871
Investment in financial derivative instruments (Notes 2g, 4)	425,688
Cash at banks* (Note 4i)	3,170,862
Receivable for subscriptions	118,029
Receivable on investments sold	–
Interest receivable	90,695
Dividend income receivable	278,621
Cash collateral deposited with brokers (Note 2k)	840,000
Margin cash held with brokers (Note 2g)	501,866
Receivable from brokers	172,656
Fund expenses reimbursement receivable (Note 3a)	69,309
Other receivables	1,304
Total assets	\$ 98,774,901
Less	
Liabilities	
Financial liabilities at fair value through profit or loss	
Investment in written options, at market value (Notes 2h, 5)	\$ –
Investment in financial derivative instruments (Notes 2g, 4)	–
Payable for investments purchased	1,019,526
Payable for redemptions	93,437
Payable to brokers	1,820,760
Investment management fees payable (Note 3b)	86,263
Distributions payable (Note 7)	–
Cash collateral received from brokers (Notes 2k, 4i)	10,000
Management company fees payable (Note 3d)	5,121
Margin cash due to brokers (Note 2g)	22,498
Interest payable	–
Other payables	79,718
Total liabilities	\$ 3,137,323
Total net assets	\$ 95,637,578

* Cash at banks includes cash collateral received from brokers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Thematic Market Neutral Fund
Statement of operations and changes in net assets
for the period ended June 30, 2018

	<i>June 30, 2018</i>	
	<i>(USD)</i>	
Income		
Dividend income (net of withholding tax) (Note 2f)	\$	1,369,706
Interest income (net of withholding tax) (Note 2f)		447,497
Interest income on derivatives		306,191
Other income		–
Total income	\$	2,123,394
Less		
Expenses		
Investment management fees (Note 3b)	\$	205,657
Distribution fees (Note 3f)		58
Dividend payments on derivatives		1,040,295
Administration fees		66,235
Depository fees		11,332
Distribution co-ordination fees (Note 3e)		2,965
Interest expense on derivatives		45,577
Management company fees (Note 3d)		11,620
Taxe d'abonnement (Note 3h)		6,175
Performance fees (Note 3c)		–
Professional fees		34,538
Interest expense		5,012
Country registration and distribution expenses		13,751
Tax advisors' fees		6,396
Dividend expenses		–
Unit class hedging costs		13,609
Board Managers' fees (Note 3g)		4,862
Other expenses		30,156
	\$	1,498,238
Fund expenses reimbursed (Note 3a)		(22,932)
Total expenses	\$	1,475,306
Net investment income/(expense)	\$	648,088
Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments (Note 3i)	\$	(8,433,152)
Capital gains tax (Note 3j)		–
Net realised gain/(loss) for the period	\$	(7,785,064)
Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments	\$	(3,651,714)
Finance costs		
Distributions (Note 7)		–
Increase/(decrease) in net assets as a result of operations	\$	(11,436,778)
Net assets at the beginning of the period	\$	128,838,967
Subscriptions		20,786,627
Redemptions		(42,551,238)
Total net assets at the end of the period	\$	95,637,578

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington Global Thematic Market Neutral Fund**

Statistical information

June 30, 2018

Fund information

		June 30, 2018	December 31, 2017	December 31, 2016
Total net assets	\$	95,637,578	128,838,967	-

Unit class information

		June 30, 2018	December 31, 2017	December 31, 2016
--	--	----------------------	--------------------------	--------------------------

Class D USD¹

Total net assets	\$	22,388	24,175	-
Number of units outstanding		2,500.000	2,500.000	-
Net asset value per unit	\$	8.9551*	9.6700*	-

Class E EUR (hedged)¹

Total net assets	€	69,525,170	94,864,768	-
Number of units outstanding		7,931,523.000	9,926,242.000	-
Net asset value per unit	€	8.7657*	9.5570*	-
<i>Net asset value per unit</i>	\$**	10.2344*	11.4760*	-

Class N USD¹

Total net assets	\$	2,417,952	4,319,252	-
Number of units outstanding		268,470.000	445,215.000	-
Net asset value per unit	\$	9.0064*	9.7015*	-

Class S EUR (hedged)²

Total net assets	€	20,647	8,792,155	-
Number of units outstanding		2,376.560	926,000.000	-
Net asset value per unit	€	8.6877*	9.4948*	-
<i>Net asset value per unit</i>	\$**	10.1433*	11.4013*	-

Class S USD¹

Total net assets	\$	22,589	24,308	-
Number of units outstanding		2,500.000	2,500.000	-
Net asset value per unit	\$	9.0357*	9.7233*	-

Class T USD³

Total net assets	\$	11,976,433	-	-
Number of units outstanding		1,200,000.000	-	-
Net asset value per unit	\$	9.9804*	-	-

All classes are Accumulating and Unhedged unless otherwise noted.

¹ Unit class launched on March 23, 2017.² Unit class launched on July 31, 2017.³ Unit class launched on May 10, 2018.

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

** For information purposes only.

Wellington Management Funds (Luxembourg)**Wellington Global Thematic Market Neutral Fund**

Statement of investments

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing			
Common Stocks			
Consumer Discretionary			
<i>Consumer Durables & Apparel</i>			
309	Mohawk Industries Inc	\$ 66,209	0.07%
<i>Consumer Services</i>			
5,888	Aramark	\$ 218,445	0.23%
37,481	Denny's Corp	597,072	0.62
782	Domino's Pizza Inc	220,657	0.23
5,008	Jack in the Box Inc	426,281	0.45
1,935	McDonald's Corp	303,195	0.32
9,562	Restaurant Brands International Inc	576,589	0.60
4,306	Sonic Corp	148,213	0.15
38,412	Wendy's Co	659,918	0.69
2,362	Wingstop Inc Class A	123,107	0.13
<i>Retail</i>			
3,583	Foot Locker Inc	\$ 188,645	0.20%
3,991	Lowe's Cos Inc	381,420	0.40
Total Consumer Discretionary		\$ 3,909,751	4.09%
Consumer Staples			
<i>Food & Staples Retailing</i>			
24,718	Performance Food Group Co	\$ 907,151	0.95%
3,474	Sysco Corp	237,239	0.25
24,726	US Foods Holding Corp	935,137	0.97
Total Consumer Staples		\$ 2,079,527	2.17%
Financials			
<i>Banks</i>			
25,130	Banc of California Inc	\$ 491,291	0.51%
9,719	Berkshire Hills Bancorp Inc	394,591	0.41
17,411	Boston Private Financial Holdings Inc	276,835	0.29
34,499	Brookline Bancorp Inc	641,681	0.67
21,360	Fidelity Southern Corp	542,758	0.57

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Thematic Market Neutral Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Financials (continued)			
<i>Banks (continued)</i>			
10,178	First Bancorp	\$ 416,382	0.44%
10,057	First Busey Corp	319,008	0.33
5,840	First Mid-Illinois Bancshares Inc	229,512	0.24
18,351	Horizon Bancorp Inc	379,682	0.40
30,831	Lakeland Bancorp Inc	611,995	0.64
14,803	OceanFirst Financial Corp	443,498	0.46
18,458	Sandy Spring Bancorp Inc	756,963	0.79
22,982	Sterling Bancorp	540,077	0.56
38,730	TCF Financial Corp	953,533	1.00
2,270	Triumph Bancorp Inc	92,503	0.10
27,618	United Financial Bancorp Inc	483,867	0.51
<i>Diversified Financials</i>			
300,943	Anima Holding SpA	\$ 1,618,392	1.69%
46,995	Banca Generali SpA	1,170,905	1.23
112,903	Cerved Group SpA	1,212,743	1.27
29,310	Cohen & Steers Inc	1,222,520	1.28
7,054	GAM Holding AG	97,326	0.10
5,984	Hamilton Lane Inc Class A	287,053	0.30
4,828	Intercontinental Exchange Inc	355,099	0.37
23,600	Julius Baer Group Ltd	1,385,173	1.45
81,625	UBS Group AG	1,259,785	1.32
765	Virtus Investment Partners Inc	97,882	0.10
19,278	WisdomTree Investments Inc	175,044	0.18
Total Financials		\$ 16,456,098	17.21%
Health Care			
<i>Pharmaceuticals, Biotechnology & Life Sciences</i>			
30,446	Aduro Biotech Inc	\$ 213,122	0.22%
1,328	BeiGene Ltd ADR	204,154	0.21
58,713	Bristol-Myers Squibb Co	3,249,177	3.40
23,698	Five Prime Therapeutics Inc	374,665	0.39
4,577	Incyte Corp	306,659	0.32
45,317	Innate Pharma SA	246,877	0.26
473	Nektar Therapeutics Class A	23,097	0.03
45,655	Ono Pharmaceutical Co Ltd	1,070,429	1.12

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington Global Thematic Market Neutral Fund****Statement of investments (continued)**

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Health Care (continued)			
<i>Pharmaceuticals, Biotechnology & Life Sciences (continued)</i>			
5,153	TESARO Inc	\$ 229,154	0.24%
Total Health Care		\$ 5,917,334	6.19%
Industrials			
<i>Capital Goods</i>			
4,401	Continental Building Products Inc	\$ 138,852	0.15%
8,582	Greenbrier Companies Inc	452,700	0.47
4,098	JELD-WEN Holding Inc	117,162	0.12
3,141	Masco Corp	117,536	0.12
<i>Transportation</i>			
4,196	Canadian National Railway Co	\$ 342,997	0.36%
7,929	CSX Corp	505,712	0.53
2,235	Genesee & Wyoming Inc Class A	181,750	0.19
6,886	Norfolk Southern Corp	1,038,891	1.09
4,273	Union Pacific Corp	605,399	0.63
Total Industrials		\$ 3,500,999	3.66%
Information Technology			
<i>Semiconductors & Semiconductor Equipment</i>			
4,846	ASML Holding NV	\$ 959,363	1.00%
27,415	Axcelis Technologies Inc	542,817	0.57
19,813	KLA-Tencor Corp	2,031,427	2.12
5,690	Micron Technology Inc	298,384	0.31
13,112	SK Hynix Inc	1,008,253	1.06
48,269	Teradyne Inc	1,837,601	1.92
11,433	Tokyo Electron Ltd	1,963,216	2.05
<i>Software & Services</i>			
8,324	Alibaba Group Holding Ltd ADR	\$ 1,544,352	1.61%
896	Alphabet Inc Class C	999,622	1.04
37,390	Blucora Inc	1,383,430	1.45
7,720	Facebook Inc Class A	1,500,150	1.57
44,711	Nexon Co Ltd	649,483	0.68
14,800	Tencent Holdings Ltd	742,882	0.78

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Thematic Market Neutral Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Information Technology (continued)			
<i>Technology Hardware & Equipment</i>			
895	Samsung Electronics Co Ltd	\$ 37,462	0.04%
Total Information Technology		\$ 15,498,442	16.20%
Telecommunication Services			
12,122	AT&T Inc	\$ 389,237	0.41%
Total Telecommunication Services		\$ 389,237	0.41%
Total Common Stocks		\$ 47,751,388	49.93%
Fixed Income Securities			
Short Term Securities			
<i>US Treasuries</i>			
\$11,000,000	United States Treasury Bill 0.00% 7/12/18	\$ 10,994,878	11.50%
\$6,500,000	United States Treasury Bill 0.00% 7/19/18	6,494,667	6.79
\$6,690,000	United States Treasury Bill 0.00% 8/30/18	6,669,607	6.97
\$2,500,000	United States Treasury Bill 0.00% 9/27/18	2,488,612	2.60
Total Short Term Securities		\$ 26,647,764	27.86%
Total Fixed Income Securities		\$ 26,647,764	27.86%
Total Transferable securities admitted to an official stock exchange listing		\$ 74,399,152	77.79%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Thematic Market Neutral Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Other Transferable Securities			
Fixed Income Securities			
Short Term Securities			
<i>US Treasuries</i>			
\$10,900,000	United States Treasury Bill 0.00% 7/5/18	\$ 10,898,492	11.39%
\$7,800,000	United States Treasury Bill 0.00% 7/26/18	7,791,017	8.15
Total Short Term Securities		\$ 18,689,509	19.54%
Total Fixed Income Securities		\$ 18,689,509	19.54%
Total Other Transferable Securities		\$ 18,689,509	19.54%
Purchased Options			
8,383,720	OTC Put Option with Goldman Sachs on 100 Shares of Kospi 200 Index, 3/14/2019 @ KRW 247.1317	\$ 17,210	0.02%
Total Purchased Options		\$ 17,210	0.02%
Total Investments and Purchased Options		\$ 93,105,871	97.35%
Net Other Assets		\$ 2,531,707	2.65%
Total Net Assets		\$ 95,637,578	100.00%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Thematic Market Neutral Fund
Classifications
June 30, 2018

<i>Industry</i>	<i>% of Net Assets</i>
US Treasuries	47.40%
Diversified Financials	9.31
Semiconductors & Semiconductor Equipment	9.03
Banks	7.92
Software & Services	7.13
Pharmaceuticals, Biotechnology & Life Sciences	6.19
Consumer Services	3.42
Transportation	2.80
Food & Staples Retailing	2.17
Capital Goods	0.86
Retail	0.60
Telecommunication Services	0.41
Consumer Durables & Apparel	0.07
Technology Hardware & Equipment	0.04
Total Investments and Purchased Options	97.35%
Net Other Assets	2.65%
Total Net Assets	100.00%

Wellington Management Funds (Luxembourg)
Wellington Global Thematic Market Neutral Fund
Classifications (continued)
June 30, 2018

<i>Country</i>	<i>% of Net Assets</i>
United States	80.53%
Italy	4.18
Japan	3.85
Switzerland	2.87
China	2.61
South Korea	1.09
Netherlands	1.00
Canada	0.96
France	0.26
Total Investments and Purchased Options	97.35%
Net Other Assets	2.65%
Total Net Assets	100.00%

Investment Objective & Policy

The investment objective of the Fund is to seek long-term capital appreciation.

The Investment Manager will actively manage the Fund, seeking to achieve the objective by investing via long and short positions primarily in the equity and equity related securities of companies incorporated or operating in developed European markets. The Fund will primarily focus on Europe although it has the flexibility to invest globally, in both developed and emerging markets.

The Fund's investment approach is based primarily on proprietary, bottom-up fundamental research conducted by the Investment Manager. The Investment Manager will establish long positions in companies where a structural growth driver has been identified, a strong competitive advantage has been established and where the relative valuation is attractive. Conversely, short positions will be established where the Investment Manager believes companies are overvalued due to a lack of these attributes. The Investment Manager may also use short positions to hedge market volatility.

Sector and market capitalisation exposures are unconstrained and will fluctuate based on the Investment Manager's views of market opportunities. At times, the Fund's assets may be concentrated in one or more sectors. The Fund will typically include securities of companies with market capitalisations in excess of USD 500 million at the time of initial investment. The Fund will employ leverage, through FDIs, such that its total gross exposure (i.e., long exposure plus absolute value of short exposure) will typically exceed 100% of net assets. At times, for defensive purposes, the Fund may maintain a low gross exposure and hold a significant portion of its assets in cash, deposits or money market instruments. The Fund's overall net exposure will fluctuate based on the Investment Manager's views of market opportunities, but it is expected the Fund will typically be net long.

The Fund will primarily invest, directly or indirectly through the use of FDIs within the meaning of article 8 of the Grand Ducal regulation dated 8 February 2008, in equity and other securities with equity characteristics. These may include, but are not limited to, shares, preferred stock, warrants, dividend-right certificates, shares of closed-ended REITS and depositary receipts qualifying as transferable securities within the meaning of article 41(1) of the 2010 Law, exchange-traded funds and other UCIs. It may also invest in other securities where the Investment Manager perceives there are opportunities to enhance capital appreciation including, but not limited to, debt, interest rate and credit securities, mortgage-backed and asset-backed securities (however for a percentage not exceeding 20% of the Fund's net assets), commodities (in particular through eligible financial indices within the meaning of article 9 of the Grand Ducal regulation dated 8 February 2008 or eligible transferable securities within the meaning of article 41(1) of the 2010 Law not embedding any derivatives), currencies, convertible bonds, indices, cash and cash equivalents, as deemed by the Investment Manager to be consistent with the investment approach. The Investment Manager will not acquire physical commodities directly, nor will it invest directly in any derivative that has physical commodities as an underlying asset. Long and short positions may be established in exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law, for both hedging and investment purposes. The Fund may hold private placements, comprising those issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)). No more than 5% of net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

Wellington Management Funds (Luxembourg)
Wellington Strategic European Equity Long-Short Fund
Investment Manager's report (continued)
June 30, 2018

Investment Objective & Policy (continued)

The Fund may buy and sell exchange-traded and over-the-counter derivative instruments for investment purposes and for efficient portfolio management including hedging against risk, including swaps, futures, options, forwards and other UCITS-eligible derivatives. Where the Fund uses total return swaps, the underlying will consist of instruments in which the Fund may invest according to its investment objective and policy. Long positions may be held through a combination of direct investment and/or derivative instruments, and short positions will be held through derivative positions. The use of derivatives forms an important part of the investment strategy and the Fund is expected to have significant exposures to cash and/or liquid fixed income securities for collateral purposes.

Overview

The Fund has been managed in accordance with its investment objective and policy as defined in the Prospectus. The full investment objective and policy are disclosed verbatim in the previous section.

Performance

The Wellington Strategic European Equity Long-Short Fund launched on April 10, 2017 with D EUR, E EUR, N EUR and S EUR Class. The table below details the performance of all funded Classes within the Fund.

	<i>Total Returns (%)</i>			<i>Inception Date</i>
	<i>Periods Ended June 30, 2018</i>			
	<i>6 Mths</i>	<i>1 Year</i>	<i>Since Inception</i>	
Class D EUR	(2.71)%	(4.49)%	(0.31)%	April 10, 2017
Class E EUR	(2.12)%	(3.51)%	0.68%	April 10, 2017
Class N EUR	(2.61)%	(4.68)%	(0.40)%	April 10, 2017
Class S EUR	(2.25)%	(3.58)%	0.62%	April 10, 2017

The Fund is a Non-benchmark relative strategy.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

All classes are Accumulating and Unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of current or future performance.

Wellington Management Funds (Luxembourg)
Wellington Strategic European Equity Long-Short Fund
Statement of net assets
as at June 30, 2018

	<i>June 30, 2018</i>	
	<i>(EUR)</i>	
Assets		
Financial assets at fair value through profit or loss		
Investment in securities and purchased options, at market value (Notes 2b, 2h)	€	56,097,725
Investment in financial derivative instruments (Notes 2g, 4)		964,300
Cash at banks* (Note 4i)		5,245,673
Receivable for subscriptions		–
Receivable on investments sold		205,206
Interest receivable		188,073
Dividend income receivable		597,911
Cash collateral deposited with brokers (Note 2k)		3,822,000
Margin cash held with brokers (Note 2g)		–
Receivable from brokers		403,022
Fund expenses reimbursement receivable (Note 3a)		116,627
Other receivables		–
Total assets	€	67,640,537
Less		
Liabilities		
Financial liabilities at fair value through profit or loss		
Investment in written options, at market value (Notes 2h, 5)		–
Investment in financial derivative instruments (Notes 2g, 4)		27,560
Payable for investments purchased		605,424
Payable for redemptions		97,008
Payable to brokers		609,096
Investment management fees payable (Note 3b)		170,323
Distributions payable (Note 7)		–
Cash collateral received from brokers (Notes 2k, 4i)		3,890,000
Management company fees payable (Note 3d)		3,132
Margin cash due to brokers (Note 2g)		–
Interest payable		–
Other payables		42,546
Total liabilities	€	5,445,089
Total net assets	€	62,195,448

* Cash at banks includes cash collateral received from brokers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Strategic European Equity Long-Short Fund
Statement of operations and changes in net assets
for the period ended June 30, 2018

	<i>June 30, 2018</i>	
	<i>(EUR)</i>	
Income		
Dividend income (net of withholding tax) (Note 2f)	€	1,484,496
Interest income (net of withholding tax) (Note 2f)		82,023
Interest income on derivatives		–
Other income		–
Total income	€	1,566,519
Less		
Expenses		
Investment management fees (Note 3b)	€	319,364
Distribution fees (Note 3f)		94
Dividend payments on derivatives		812,561
Administration fees		40,151
Depository fees		4,129
Distribution co-ordination fees (Note 3e)		251
Interest expense on derivatives		34,630
Management company fees (Note 3d)		12,997
Taxe d'abonnement (Note 3h)		3,266
Performance fees (Note 3c)		2,746
Professional fees		16,393
Interest expense		194,329
Country registration and distribution expenses		14,719
Tax advisors' fees		6,831
Dividend expenses		–
Unit class hedging costs		–
Board Managers' fees (Note 3g)		3,620
Other expenses		27,193
	€	1,493,274
Fund expenses reimbursed (Note 3a)		(31,124)
Total expenses	€	1,462,150
Net investment income/(expense)	€	104,369
Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments (Note 3i)	€	(2,106,615)
Capital gains tax (Note 3j)		–
Net realised gain/(loss) for the period	€	(2,002,246)
Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments	€	476,875
Finance costs		
Distributions (Note 7)		–
Increase/(decrease) in net assets as a result of operations	€	(1,525,371)
Net assets at the beginning of the period	€	68,025,073
Subscriptions		2,521,550
Redemptions		(6,825,804)
Total net assets at the end of the period	€	62,195,448

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Strategic European Equity Long-Short Fund
Statistical information
June 30, 2018

Fund information

		June 30, 2018	December 31, 2017	December 31, 2016
Total net assets	€	62,195,448	68,025,073	–

Unit class information

		June 30, 2018	December 31, 2017	December 31, 2016
Class D EUR¹				
Total net assets	€	24,905	25,597	–
Number of units outstanding		2,500.000	2,500.000	–
Net asset value per unit	€	9.9619*	10.2389*	–
Class E EUR¹				
Total net assets	€	4,046,806	5,612,404	–
Number of units outstanding		401,350.000	544,800.000	–
Net asset value per unit	€	10.0830*	10.3018*	–
Class N EUR¹				
Total net assets	€	347,205	76,238	–
Number of units outstanding		34,891.070	7,461.089	–
Net asset value per unit	€	9.9511*	10.2181*	–
Class S EUR¹				
Total net assets	€	57,776,532	62,310,834	–
Number of units outstanding		5,734,300.000	6,045,400.000	–
Net asset value per unit	€	10.0756*	10.3071*	–

All classes are Accumulating and Unhedged unless otherwise noted.

¹ Unit class launched on April 10, 2017.

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

Wellington Management Funds (Luxembourg)
Wellington Strategic European Equity Long-Short Fund
Statement of investments
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing			
Common Stocks			
Consumer Discretionary			
<i>Automobiles & Components</i>			
27,207	Nokian Renkaat OYJ	€ 920,685	1.48%
<i>Consumer Durables & Apparel</i>			
11,423	Cie Financiere Richemont SA	€ 828,851	1.33%
<i>Consumer Services</i>			
85,232	Elior Group SA	€ 1,053,468	1.70%
		€ 2,803,004	4.51%
Consumer Staples			
<i>Food, Beverage & Tobacco</i>			
359,666	Cloetta AB Class B	€ 935,932	1.51%
18,591	Viscofan SA	1,084,785	1.74
<i>Household & Personal Products</i>			
17,901	Beiersdorf AG	€ 1,740,693	2.80%
5,380	L'Oreal SA	1,137,870	1.83
		€ 4,899,280	7.88%
Financials			
<i>Banks</i>			
8,825	ING Groep NV	€ 108,794	0.17%
<i>Diversified Financials</i>			
14,393	UBS Group AG	€ 190,261	0.31%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Strategic European Equity Long-Short Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Financials (continued)			
<i>Insurance</i>			
17,571	Sampo OYJ Class A	€ 734,468	1.18%
Total Financials		€ 1,033,523	1.66%
Health Care			
<i>Health Care Equipment & Services</i>			
5,729	BioMerieux	€ 441,706	0.71%
3,452	DiaSorin SpA	337,260	0.54
6,515	Siemens Healthineers AG	230,338	0.37
<i>Pharmaceuticals, Biotechnology & Life Sciences</i>			
4,768	ALK-Abello A/S	€ 682,174	1.10%
9,837	Merck KGAA	822,570	1.32
3,345	Virbac SA	390,696	0.63
Total Health Care		€ 2,904,744	4.67%
Industrials			
<i>Capital Goods</i>			
20,787	Alfa Laval AB	€ 423,107	0.68%
48,775	Atlas Copco AB Class A	1,217,869	1.96
26,615	Brenntag AG	1,270,068	2.04
181,866	Epiroc AB Class A	1,636,548	2.63
4,726	Geberit AG	1,736,195	2.79
1,565	Kone OYJ Class B	68,328	0.11
1,673	Kongsberg Gruppen ASA	30,450	0.05
31,012	Porr AG	893,146	1.44
9,498	Washtec AG	718,998	1.15
<i>Commercial Services & Supplies</i>			
41,062	Elis SA	€ 806,458	1.30%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Strategic European Equity Long-Short Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Industrials (continued)			
<i>Transportation</i>			
8,612	Kuehne + Nagel International AG	€ 1,108,332	1.78%
Total Industrials		€ 9,909,499	15.93%
Information Technology			
<i>Semiconductors & Semiconductor Equipment</i>			
62,405	Infineon Technologies AG	€ 1,362,301	2.19%
<i>Software & Services</i>			
137,500	Altran Technologies SA	€ 1,707,750	2.74%
546	Capgemini SE	62,899	0.10
29,487	United Internet AG Class REG	1,446,633	2.33
6,644	Worldline SA	322,367	0.52
Total Information Technology		€ 4,901,950	7.88%
Materials			
16,675	FUCHS PETROLUB SE - Preference	€ 704,352	1.13%
Total Materials		€ 704,352	1.13%
Total Common Stocks		€ 27,156,352	43.66%
Fixed Income Securities			
Corporate Bonds			
<i>Corporate</i>			
€750,000	Kreditanstalt fuer Wiederaufbau 0.00% 12/7/18	€ 751,688	1.21%
Total Corporate Bonds		€ 751,688	1.21%
Government Bonds			
<i>Non-US Governments</i>			
€500,000	French Republic Government Bond OAT 0.00% 2/25/19	€ 501,847	0.81%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Strategic European Equity Long-Short Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Fixed Income Securities (continued)			
Government Bonds (continued)			
<i>Non-US Governments (continued)</i>			
€500,000	Nederlandse Financierings Maatschappij voor Ontwikkelingslanden NV 1.25% 11/13/18	€ 503,224	0.81%
€1,000,000	Netherlands Government Bond 1.00% 2/18/19	1,009,600	1.62
Total Government Bonds		€ 2,014,671	3.24%
Short Term Securities			
<i>Non-US Governments</i>			
€3,250,000	Republic of Ireland Treasury Bill 0.00% 9/24/18	€ 3,252,600	5.23%
Total Short Term Securities		€ 3,252,600	5.23%
Total Fixed Income Securities		€ 6,018,959	9.68%
Total Transferable securities admitted to an official stock exchange listing		€ 33,175,311	53.34%
Transferable securities dealt on another regulated market			
Fixed Income Securities			
Government Bonds			
<i>Non-US Governments</i>			
€5,200,000	Ireland Government Bond 4.50% 10/18/18	€ 5,271,136	8.47%
€700,000	Spain Government Bond 0.25% 1/31/19	702,405	1.13
€600,000	Spain Government Bond 3.75% 10/31/18	608,112	0.98
Total Government Bonds		€ 6,581,653	10.58%
Short Term Securities			
<i>Non-US Governments</i>			
€750,000	Dutch Treasury Certificate 0.00% 8/31/18	€ 750,741	1.21%
€1,250,000	France Treasury Bill BTF 0.00% 7/18/18	1,250,253	2.01
€1,575,000	France Treasury Bill BTF 0.00% 8/15/18	1,575,912	2.53
€1,500,000	France Treasury Bill BTF 0.00% 11/7/18	1,503,209	2.42
€750,000	France Treasury Bill BTF 0.00% 12/5/18	751,764	1.21

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Strategic European Equity Long-Short Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities dealt on another regulated market (continued)			
Fixed Income Securities (continued)			
Short Term Securities (continued)			
<i>Non-US Governments</i>			
€1,000,000	Kingdom of Belgium Treasury Bill 0.00% 7/12/18	€ 1,000,132	1.61%
€500,000	Kingdom of Belgium Treasury Bill 0.00% 8/9/18	500,311	0.80
€2,500,000	Kingdom of Belgium Treasury Bill 0.00% 10/11/18	2,504,167	4.03
€400,000	Kingdom of Belgium Treasury Bill 0.00% 12/13/18	401,018	0.64
€500,000	Kingdom of Belgium Treasury Bill 0.00% 3/7/19	501,988	0.81
€600,000	Spain Letras del Tesoro 0.00% 9/14/18	600,551	0.97
Total Short Term Securities		€ 11,340,046	18.24%
Total Fixed Income Securities		€ 17,921,699	28.82%
Total Transferable securities dealt on another regulated market		€ 17,921,699	28.82%
Other Transferable Securities			
Fixed Income Securities			
Government Bonds			
<i>Non-US Governments</i>			
JPY100,000,000	Republic of Poland Government International Bond 0.67% 11/15/18	€ 774,502	1.25%
Total Government Bonds		€ 774,502	1.25%
Short Term Securities			
<i>Non-US Governments</i>			
JPY259,550,000	Japan Treasury Discount Bill 0.00% 8/20/18	€ 2,007,317	3.23%
JPY50,000,000	Japan Treasury Discount Bill 0.00% 9/3/18	386,711	0.62
JPY208,950,000	Japan Treasury Discount Bill 0.00% 9/25/18	1,616,196	2.60
CHF250,000	Switzerland Treasury Bill 0.00% 9/6/18	215,989	0.34
Total Short Term Securities		€ 4,226,213	6.79%
Total Fixed Income Securities		€ 5,000,715	8.04%
Total Other Transferable Securities		€ 5,000,715	8.04%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Strategic European Equity Long-Short Fund
Statement of investments (continued)
June 30, 2018

	<i>Market Value</i> <i>(Note 2)</i>	<i>% of Net</i> <i>Assets</i>
Total Investments	€ 56,097,725	90.20%
Net Other Assets	€ 6,097,723	9.80%
Total Net Assets	€ 62,195,448	100.00%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Strategic European Equity Long-Short Fund

Classifications

June 30, 2018

<i>Industry</i>	<i>% of Net Assets</i>
Non-US Governments Bonds	45.33
Capital Goods	7.58
Software & Services	5.69
Household & Personal Products	4.63
Machinery-Constr&Mining	4.59
Food, Beverage & Tobacco	3.25
Pharmaceuticals, Biotechnology & Life Sciences	3.05
Semiconductors & Semiconductor Equipment	2.19
Transportation	1.78
Consumer Services	1.70
Health Care Equipment & Services	1.62
Automobiles & Components	1.48
Consumer Durables & Apparel	1.33
Commercial Services & Supplies	1.30
Corporate	1.21
Insurance	1.18
Materials	1.13
Miscellaneous Manufactur	0.68
Diversified Financials	0.31
Banks	0.17
Total Investments	90.20%
Net Other Assets	9.80%
Total Net Assets	100.00%

Wellington Management Funds (Luxembourg)
Wellington Strategic European Equity Long-Short Fund
Classifications (continued)
June 30, 2018

<i>Country</i>	<i>% of Net Assets</i>
France	18.51%
Germany	14.54
Ireland	13.70
Belgium	7.89
Sweden	6.78
Switzerland	6.55
Japan	6.45
Spain	4.82
Netherlands	3.81
Finland	2.77
Austria	1.44
Poland	1.25
Denmark	1.10
Italy	0.54
Norway	0.05
Total Investments	90.20%
Net Other Assets	9.80%
Total Net Assets	100.00%

Investment Objective & Policy

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to achieve the objective by investing primarily in the equity securities of technology and technology related companies listed or operating in the Asia region.

The investment approach uses bottom up, company specific analysis to invest in publicly traded securities of companies domiciled in the Asia region that the Investment Manager believes will benefit from the region's growing importance in the technology sector. These include securities of companies involved in the design and/or manufacture of semiconductors, semiconductor equipment, electronics, software and technology services, as well as technology related companies in other sectors. The Investment Manager carries out rigorous fundamental research to identify companies with characteristics such as a sustainable competitive advantage, strong management team, successful product strategy and a track record of execution policies that favour shareholders. The Investment Manager will also consider valuation metrics such as price to earnings ratios and strong cash flows. Portfolio holdings will typically possess many of these characteristics and will be continually evaluated and sold if there is a material change, for example management turnover, deteriorating financial performance or where the shares appear over-priced relative to earnings expectations.

Although the Fund is not constructed relative to a benchmark, the MSCI All Country Asia Pacific Information Technology Index (the "Index") will serve as a reference benchmark and is used to provide market context. The Index is designed to measure performance of the Asian technology equity market.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs and GDRs qualifying as transferable securities within the meaning of article 41(1) of the 2010 Law), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed-ended REITS, exchange-traded funds and other UCIs. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)). The Fund may invest in China A Shares traded via Stock Connect (see also "Risks linked with dealing in securities in China via Stock Connect").

The Fund may buy and sell exchange-traded and over-the-counter derivative instruments including swaps, futures, options, forwards and other UCITS-eligible derivatives, for investment purposes and for efficient portfolio management including hedging against risk. Where the Fund uses total return swaps, the underlying will consist of instruments in which the Fund may invest according to its investment objective and policy.

The Fund takes an unconstrained approach investing in technology companies across the capitalisation spectrum in developed and emerging markets in the Asia region (including Asia Pacific), with sector and country allocations an outcome of the stock selection process. The Fund will be denominated in US Dollars and normally will not be hedged against currency fluctuations, although the Investment Manager may employ currency hedging to protect or enhance the value of the Fund's holdings when it believes it is advisable to do so.

* Fund launched on March 14, 2018.

Wellington Management Funds (Luxembourg)

Wellington Asia Technology Fund*

Investment Manager's report (continued)

June 30, 2018

Overview

The Fund has been managed in accordance with its investment objective and policy as defined in the Prospectus. The full investment objective and policy are disclosed verbatim in the previous section.

Performance

The Wellington Asian Technology Fund launched on March 14, 2018 with D USD, N USD and S USD Class. The table below details the performance of all funded Classes within the Fund.

	<i>Total Returns (%)</i>	
	<i>Periods Ended June 30, 2018</i>	
	<i>Since</i>	<i>Inception Date</i>
	<i>Inception</i>	
Class D USD	(9.64)%	March 14, 2018
MSCI All Country Asia Pacific Information Technology Index	(10.51)%	
Class N USD	(9.40)%	March 14, 2018
MSCI All Country Asia Pacific Information Technology Index	(10.51)%	
Class S USD	(9.35)%	March 14, 2018
MSCI All Country Asia Pacific Information Technology Index	(10.51)%	
Class N GBP (hedged)	(4.74)%	May 16, 2018
MSCI All Country Asia Pacific Information Technology Index hedged to GBP	(5.00)%	
Class D SGD (hedged)	(2.74)%	June 20, 2018
MSCI All Country Asia Pacific Information Technology Index hedged to SGD	(2.94)%	
Class D EUR (hedged)	(2.29)%	June 21, 2018
MSCI All Country Asia Pacific Information Technology Index hedged to EUR	(2.33)%	

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

All classes are Accumulating and Unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of current or future performance.

* Fund launched on March 14, 2018.

Wellington Management Funds (Luxembourg)**Wellington Asia Technology Fund*****Statement of net assets**

as at June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Assets	
Financial assets at fair value through profit or loss	
Investment in securities and purchased options, at market value (Notes 2b, 2h)	\$ 160,275,925
Investment in financial derivative instruments (Notes 2g, 4)	–
Cash at banks** (Note 4i)	1,908,661
Receivable for subscriptions	4,700,000
Receivable on investments sold	94,362
Interest receivable	–
Dividend income receivable	298,242
Cash collateral deposited with brokers (Note 2k)	–
Margin cash held with brokers (Note 2g)	–
Receivable from brokers	221,046
Fund expenses reimbursement receivable (Note 3a)	15,599
Other receivables	–
Total assets	\$ 167,513,835
Less	
Liabilities	
Financial liabilities at fair value through profit or loss	
Investment in written options, at market value (Notes 2h, 5)	\$ –
Investment in financial derivative instruments (Notes 2g, 4)	4,885
Payable for investments purchased	5,205,125
Payable for redemptions	184,861
Payable to brokers	4,701
Investment management fees payable (Note 3b)	242,276
Distributions payable (Note 7)	–
Cash collateral received from brokers (Notes 2k, 4i)	–
Management company fees payable (Note 3d)	5,156
Margin cash due to brokers (Note 2g)	–
Interest payable	–
Other payables	200,923
Total liabilities	\$ 5,847,927
Total net assets	\$ 161,665,908

* Fund launched on March 14, 2018.

** Cash at banks includes cash collateral received from brokers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington Asia Technology Fund*****Statement of operations and changes in net assets**

for the period from March 14, 2018 (launch date) to June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Income	
Dividend income (net of withholding tax) (Note 2f)	\$ 534,171
Interest income (net of withholding tax) (Note 2f)	1,931
Interest income on derivatives	-
Other income	-
Total income	\$ 536,102
Less	
Expenses	
Investment management fees (Note 3b)	\$ 242,276
Distribution fees (Note 3f)	173,824
Dividend payments on derivatives	-
Administration fees	12,172
Depository fees	16,303
Distribution co-ordination fees (Note 3e)	30,340
Interest expense on derivatives	-
Management company fees (Note 3d)	5,384
Taxe d'abonnement (Note 3h)	19,165
Performance fees (Note 3c)	-
Professional fees	8,856
Interest expense	2,847
Country registration and distribution expenses	7,344
Tax advisors' fees	6,912
Dividend expenses	-
Unit class hedging costs	27
Board Managers' fees (Note 3g)	3,240
Other expenses	14,352
	\$ 543,042
Fund expenses reimbursed (Note 3a)	(15,599)
Total expenses	\$ 527,443
Net investment income/(expense)	\$ 8,659
Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments (Note 3i)	\$ 326,443
Capital gains tax (Note 3j)	-
Net realised gain/(loss) for the period	\$ 335,102
Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments	\$ (8,806,374)
Finance costs	
Distributions (Note 7)	-
Increase/(decrease) in net assets as a result of operations	\$ (8,471,272)
Net assets at the beginning of the period	\$ -
Subscriptions	180,322,042
Redemptions	(10,184,862)
Total net assets at the end of the period	\$ 161,665,908

* Fund launched on March 14, 2018.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington Asia Technology Fund***

Statistical information

June 30, 2018

Fund information

		June 30, 2018	December 31, 2017	December 31, 2016
Total net assets	\$	161,665,908	-	-

Unit class information

		June 30, 2018	December 31, 2017	December 31, 2016
Class D EUR (hedged)¹				
Total net assets	€	166,101	-	-
Number of units outstanding		17,000.000	-	-
Net asset value per unit	€	9.7706**	-	-
<i>Net asset value per unit</i>	\$***	11.4077**	-	-
Class D SGD (hedged)²				
Total net assets	SGD	1,586,335	-	-
Number of units outstanding		163,101.287	-	-
Net asset value per unit	SGD	9.7261**	-	-
<i>Net asset value per unit</i>	\$***	7.1332**	-	-
Class D USD³				
Total net assets	\$	136,674,359	-	-
Number of units outstanding		15,126,270.468	-	-
Net asset value per unit	\$	9.0356**	-	-
Class N GBP (hedged)⁴				
Total net assets	£	475,349	-	-
Number of units outstanding		50,000.000	-	-
Net asset value per unit	£	9.5070**	-	-
<i>Net asset value per unit</i>	\$***	12.5516**	-	-
Class N USD³				
Total net assets	\$	9,200,701	-	-
Number of units outstanding		1,015,586.672	-	-
Net asset value per unit	\$	9.0595**	-	-
Class S USD³				
Total net assets	\$	13,805,910	-	-
Number of units outstanding		1,523,016.525	-	-
Net asset value per unit	\$	9.0648**	-	-

All classes are Accumulating and Unhedged unless otherwise noted.

¹ Unit class launched on June 21, 2018.² Unit class launched on June 20, 2018.³ Unit class launched on March 14, 2018.⁴ Unit class launched on May 16, 2018.

* Fund launched on March 14, 2018.

** With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

*** For information purpose only.

Wellington Management Funds (Luxembourg)

Wellington Asia Technology Fund*

Statement of investments

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing			
Common Stocks			
Consumer Discretionary			
<i>Automobiles & Components</i>			
201,742	Hota Industrial Manufacturing Co Ltd	\$ 979,314	0.61%
<i>Consumer Durables & Apparel</i>			
22,655	Sony Corp	\$ 1,158,470	0.72%
<i>Retail</i>			
40,848	JD.com Inc ADR	\$ 1,591,030	0.98%
37,087	Yume No Machi Souzou Iinkai Co Ltd	771,774	0.48
Total Consumer Discretionary		\$ 4,500,588	2.79%
Health Care			
<i>Health Care Equipment & Services</i>			
28,562	Asahi Intecc Co Ltd	\$ 1,080,439	0.67%
81,786	CYBERDYNE Inc	958,409	0.59
Total Health Care		\$ 2,038,848	1.26%
Industrials			
<i>Capital Goods</i>			
94,296	Airtac International Group	\$ 1,340,745	0.83%
244,277	Bizlink Holding Inc	1,718,596	1.06
31,707	Daifuku Co Ltd	1,389,767	0.86
10,623	FANUC Corp	2,110,406	1.30
21,670	Harmonic Drive Systems Inc	917,549	0.57
11,304	Hirata Corp	811,329	0.50
61,891	Minebea Mitsumi Inc	1,047,115	0.65
8,173	Nidec Corp	1,226,706	0.76
28,000	Voltronic Power Technology Corp	478,475	0.30
Total Industrials		\$ 11,040,688	6.83%
Information Technology			
<i>Semiconductors & Semiconductor Equipment</i>			
31,298	ams AG	\$ 2,325,562	1.44%

* Fund launched on March 14, 2018.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Asia Technology Fund*

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Information Technology (continued)			
<i>Semiconductors & Semiconductor Equipment (continued)</i>			
153,993	ASM Pacific Technology Ltd	\$ 1,947,129	1.20%
5,174	ASML Holding NV	1,024,297	0.63
59,401	ASPEED Technology Inc	1,556,698	0.96
11,543	Disco Corp	1,970,642	1.22
34,095	Ferrotec Holdings Corp	526,977	0.33
46,658	Global Unichip Corp	418,550	0.26
278,272	Globalwafers Co Ltd	4,627,447	2.86
86,296	Inter Action Corp	1,166,299	0.72
10,182	Koh Young Technology Inc	931,865	0.58
70,981	Kulicke & Soffa Industries Inc	1,690,767	1.05
88,320	LandMark Optoelectronics Corp	824,148	0.51
15,600	Lasertec Corp	439,417	0.27
325,000	Nanya Technology Corp	886,892	0.55
13,477	NVIDIA Corp	3,192,701	1.98
450,829	Pan Jit International Inc	842,851	0.52
15,311	Rohm Co Ltd	1,285,535	0.80
19,593	SCREEN Holdings Co Ltd	1,379,727	0.85
54,176	Silergy Corp	1,316,707	0.81
516,755	Sino-American Silicon Products Inc	2,084,749	1.29
76,593	SK Hynix Inc	5,889,655	3.64
991,995	Taiwan Semiconductor Manufacturing Co Ltd	7,044,194	4.36
45,200	Tazmo Co Ltd	634,143	0.39
50,153	Teradyne Inc	1,909,325	1.18
23,460	Tokyo Electron Ltd	4,028,431	2.49
759,800	UMS Holdings Ltd	462,511	0.29
242,756	Win Semiconductors Corp	1,747,706	1.08
<i>Software & Services</i>			
47,583	Alibaba Group Holding Ltd ADR	\$ 8,828,074	5.46%
10,689	Baozun Inc ADR	584,688	0.36
7,051	Cafe24 Corp	1,132,462	0.70
17,213	Douzone Bizon Co Ltd	957,565	0.59
14,766	GMO Payment Gateway Inc	1,703,692	1.06
2,493	NCSOFT Corp	829,882	0.51
212,898	Nexon Co Ltd	3,092,609	1.91
10,485	Nintendo Co Ltd	3,426,687	2.12
4,301	PKSHA Technology Inc	528,864	0.33
44,400	Raksul Inc	980,877	0.61

* Fund launched on March 14, 2018.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Asia Technology Fund*

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Common Stocks (continued)			
Information Technology (continued)			
<i>Software & Services (continued)</i>			
290,916	Tencent Holdings Ltd	\$ 14,602,441	9.03%
27,703	Xero Ltd	921,281	0.57
24,527	Yandex NV Class A	880,519	0.55
<i>Technology Hardware & Equipment</i>			
245,929	AAC Technologies Holdings Inc	\$ 3,463,811	2.14%
223,634	Catcher Technology Co Ltd	2,501,245	1.55
550,073	Chroma ATE Inc	2,958,885	1.83
97,918	Ennoconn Corp	1,421,149	0.88
374,000	Getac Technology Corp	539,744	0.33
472,426	Hangzhou Hikvision Digital Technology Co Ltd Class A	2,646,606	1.64
340,286	Hytera Communications Corp Ltd Class A	428,708	0.27
30,134	HyVision System Inc	386,645	0.24
3,017,133	Inari Amertron Bhd	1,688,011	1.04
9,533	Keyence Corp	5,384,232	3.33
138,155	Kingpak Technology Inc	901,745	0.56
239,393	Samsung Electronics Co Ltd	10,020,353	6.20
77,167	Samsung Electronics Co Ltd - Preference	2,606,853	1.61
298,643	Sunny Optical Technology Group Co Ltd	5,557,601	3.44
19,510	TDK Corp	1,993,890	1.23
6,578,419	Tongda Group Holdings Ltd	1,333,217	0.82
63,961	Venture Corp. Ltd	836,864	0.52
278,948	Walsin Technology Corp	3,815,252	2.36
91,344	Yageo Corp	3,370,517	2.08
Total Information Technology		\$ 142,479,894	88.13%
Telecommunication Services			
52,200	Wise Talent Information Technology Co Ltd	\$ 215,907	0.13%
Total Telecommunication Services		\$ 215,907	0.13%
Total Common Stocks		\$ 160,275,925	99.14%
Total Transferable securities admitted to an official stock exchange listing		\$ 160,275,925	99.14%

* Fund launched on March 14, 2018.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Asia Technology Fund*

Statement of investments (continued)

June 30, 2018

	<i>Market Value</i>	<i>% of Net</i>
	<i>(Note 2)</i>	<i>Assets</i>
Total Investments	\$ 160,275,925	99.14%
Net Other Assets	\$ 1,389,983	0.86%
Total Net Assets	\$ 161,665,908	100.00%

* Fund launched on March 14, 2018.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Asia Technology Fund*

Classifications

June 30, 2018

<i>Industry</i>	<i>% of Net Assets</i>
Semiconductors & Semiconductor Equipment	32.26%
Technology Hardware & Equipment	32.07
Software & Services	23.80
Capital Goods	6.83
Retail	1.46
Health Care Equipment & Services	1.26
Consumer Durables & Apparel	0.72
Automobiles & Components	0.61
Telecommunication Services	0.13
Total Investments	99.14%
Net Other Assets	0.86%
Total Net Assets	100.00%

* Fund launched on March 14, 2018.

Wellington Management Funds (Luxembourg)

Wellington Asia Technology Fund*

Classifications (continued)

June 30, 2018

<i>Country</i>	<i>% of Net Assets</i>
Japan	24.75%
China	24.27
Taiwan	23.72
South Korea	14.08
United States	4.22
Hong Kong	2.03
Singapore	1.85
Austria	1.44
Malaysia	1.04
Netherlands	0.63
New Zealand	0.57
Russia	0.55
Total Investments	99.14%
Net Other Assets	0.86%
Total Net Assets	100.00%

* Fund launched on March 14, 2018.

Investment Objective & Policy

The investment objective of the Fund is to seek absolute returns above a cash benchmark over the medium to long term.

The Investment Manager will actively manage the Fund, seeking to achieve the objective by investing, either directly or indirectly, in a range of fixed income asset classes.

The Bank of America Merrill Lynch USD LIBOR 3-Month Constant Maturity Total Return Index (the "Index") will serve as the cash benchmark and is used to calculate the performance fee as disclosed in the relevant performance fee section. The Index is based on the assumed purchase of a synthetic instrument having 3 months to maturity and with a coupon equal to the closing quote for 3-Month LIBOR. That issue is sold the following day (priced at a yield equal to the current day closing 3-Month LIBOR rate) and is rolled into a new 3-Month instrument. The Index, therefore, will always have a constant maturity equal to exactly 3 months.

The Fund allocates its assets across multiple fixed income alpha sources, which currently include fundamentally-based macro, model-based quantitative and bottom-up credit. Alpha sources may be added or eliminated by the Investment Manager in the future without advance Unitholder notice or approval.

The Investment Manager looks to identify a diversified set of independent investment ideas, to efficiently allocate capital to those investment ideas and to manage portfolio risk within a multi-manager team construct. The combination of independent alpha sources will be diversified across investment styles (e.g. fundamental versus quantitative), market sectors, investment themes, strategies and time horizons, ensuring that the Fund is not dependent upon any single source to drive returns.

Allocations to each alpha source are sized to meet the return objective, risk tolerance, and guidelines of the aggregate Fund. The impact of each investment strategy on the Fund's aggregate risk profile is individually and collectively evaluated, with special attention paid to its correlation with other investment strategies and contribution to macro factor sensitivities.

The Fund will invest primarily in debt instruments issued by government, agency, and supranational issuers; mortgage-, commercial mortgage-, and asset-backed securities; corporate and real estate investment trusts (REITs) (constituted as Closed End Funds) debt; credit-linked, index-linked, convertible and capital securities; as well as other debt securities, both fixed- and floating-rate, including forward contracts on such securities. These debt obligations may be denominated in US Dollars or other currencies. Further these debt obligations may include investments in contingent capital and contingent convertible securities but any such exposures will not exceed 10% of the net asset value of the Fund. The Fund may hold equity securities, where they are the result of a corporate action or debt restructuring. The Fund may also hold cash and cash equivalents in multiple currencies without restriction. Repurchase, reverse repurchase, and dollar roll transactions are permitted. The Fund may also hold private placements, including those issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)), and other restricted securities which contain commitments to register to trade publicly within 12 months or the liquidity of which is deemed appropriate by the Investment Manager.

Investment Objective & Policy (continued)

The Fund may buy and sell exchange-traded and over-the-counter derivative instruments, including interest rate, credit, index, and currency futures; currency, interest rate, total rate of return, and credit default swaps; currency, bond, and swap options; deliverable and non-deliverable currency forward contracts; warrants; "to-be announced" (TBA) securities qualifying as Transferable Securities in compliance with Luxembourg law; and other derivative instruments, and may hold outright short positions via derivative instruments for hedging purposes and otherwise in pursuit of the Wellington Global Total Return Fund (UCITS)'s investment objective.

The approach uses a wide range of FDIs to implement active positions and for hedging purposes. Primary derivative instruments employed to express interest rate and credit strategies include bond futures, bond forwards, interest rates swaps and credit default swaps. Primary derivative instruments employed to express currency strategies include currency forwards and options.

Typical positions expressing the interest rate and credit strategies will involve either outright or relative value exposure on a given government or credit issuer or interest rate. Long interest rate and credit exposures are achieved mainly through buying securities or by gaining similar exposure through the use of a derivative instrument such as a bond future, interest rate swap or credit default swap. Short interest rate exposures in the investment process are achieved through the use of FDIs such as bond futures, bond forwards and interest rate swaps. Typical positions expressing the Investment Managers currency strategies will involve long exposure in one currency and subsequent short exposure in another currency. Long and short currency exposure is achieved mainly through the use of FDIs such as currency forwards and currency options. The use of liquid derivative instruments to express these positions can lead to significant gross leverage exposure, particularly when the derivative usage requires high levels of notionals to build the desired level of exposure.

The Fund's investments will represent a broad credit spectrum, including issues rated below investment-grade. Mortgage-, commercial mortgage-, and asset-backed securities only will be acquired if rated at least investment grade, i.e. Baa3 by Moody's, BBB- by S&P, or BBB- by Fitch or an equivalent internal rating by the Investment Manager. High yield securities only will be acquired if rated at least speculative grade, i.e. B3 by Moody's, B- by S&P, or B- by Fitch or an equivalent internal rating by the Investment Manager. In case of two different ratings, the lower rating shall be decisive. In case of three or more different ratings, the lower rating of the two best ratings shall be decisive. The Investment Manager will under no circumstances rely exclusively or automatically on external ratings in determining the credit risk of a financial instrument, and in addition the Investment Manager will perform its own credit assessment with respect to each investment.

Any securities which fall below the minimum required rating following acquisition will be sold within six months from the downgrading, unless the rating is upgraded within that period.

Net exposure to mortgage-backed securities and asset-backed securities combined will not represent more than 20% of Fund assets at the time of purchase.

Net Credit Exposure to securities within the ranges of Baa1-Baa3 for Moody's, or BBB+ and BBB- for S&P and Fitch will not represent more than 50% of Fund assets at the time of purchase. This restriction does not apply to securities issued or guaranteed by member countries of the OECD and/or securities issued by their agencies, government-sponsored corporations, or subdivisions

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS)

Investment Manager's report (continued)

June 30, 2018

Investment Objective & Policy (continued)

thereof; or by supranational community, regional, or world institutions and organisations. Net Credit Exposure to securities rated below investment-grade will not represent more than 3% of Fund assets at the time of purchase.

The Fund will be denominated in US Dollars. Currency exposure will be taken on an opportunistic basis. Currency exposure including cross-currency positions, which are not related to the Wellington Global Total Return Fund (UCITS)'s bond and cash equivalent positions, may be assumed.

Overview

The Fund has been managed in accordance with its investment objective and policy as defined in the Prospectus. The full investment objective and policy are disclosed verbatim in the previous section.

Performance

The Wellington Global Total Return Fund (UCITS) launched on May 31, 2011 with a S EUR (hedged) Class. The table below details the performance of all funded Classes within the Fund.

	<i>Total Returns (%)</i>					<i>Inception Date</i>
	<i>Periods Ended June 30, 2018</i>					
	<i>6 Mths</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>	<i>Since Inception</i>	
Class T GBP (hedged)	1.58%	2.04%	0.80%	0.90%	1.28%	January 18, 2012
BofA ML USD LIBOR 3-Month Constant Maturity Total Return Index Hedged to GBP	0.12%	0.08%	0.16%	0.31%	0.36%	
Class S USD	1.99%	3.02%	1.19%	0.91%	0.91%	October 31, 2012
BofA ML USD LIBOR 3-Month Constant Maturity Total Return Index	0.91%	1.53%	0.93%	0.66%	0.62%	
Class N USD	1.96%	2.84%	1.07%	0.82%	0.69%	May 21, 2013
BofA ML USD LIBOR 3-Month Constant Maturity Total Return Index	0.91%	1.53%	0.93%	0.66%	0.65%	
Class D EUR (hedged)	0.58%	0.31%	(0.98)%	N/A	(0.70)%	July 23, 2013
BofA ML USD LIBOR 3-Month Constant Maturity Total Return Index Hedged to EUR	(0.38)%	(0.84)%	(0.71)%	N/A	(0.40)%	
Class S CHF (hedged)	0.69%	N/A	N/A	N/A	0.07%	November 27, 2017
BofA ML USD LIBOR 3-Month Constant Maturity Total Return Index Hedged to CHF	(0.60)%	N/A	N/A	N/A	(0.79)%	

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

All classes are Accumulating and Unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of current or future performance.

Wellington Management Funds (Luxembourg)**Wellington Global Total Return Fund (UCITS)****Statement of net assets**

as at June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Assets	
Financial assets at fair value through profit or loss	
Investment in securities and purchased options, at market value (Notes 2b, 2h)	\$ 152,880,774
Investment in financial derivative instruments (Notes 2g, 4)	356,287
Cash at banks* (Note 4i)	997,045
Receivable for subscriptions	–
Receivable on investments sold	–
Interest receivable	772,568
Dividend income receivable	–
Cash collateral deposited with brokers (Note 2k)	580,000
Margin cash held with brokers (Note 2g)	961,755
Receivable from brokers	387,778
Fund expenses reimbursement receivable (Note 3a)	310,721
Other receivables	–
Total assets	\$ 157,246,928
Less	
Liabilities	
Financial liabilities at fair value through profit or loss	
Investment in written options, at market value (Notes 2h, 5)	\$ 2,500
Investment in financial derivative instruments (Notes 2g, 4)	–
Payable for investments purchased	–
Payable for redemptions	1,204
Payable to brokers	380,150
Investment management fees payable (Note 3b)	42,986
Distributions payable (Note 7)	–
Cash collateral received from brokers (Notes 2k, 4i)	430,000
Management company fees payable (Note 3d)	64,726
Margin cash due to brokers (Note 2g)	153,188
Interest payable	18,750
Other payables	398,026
Total liabilities	\$ 1,491,530
Total net assets	\$ 155,755,398

* Cash at banks includes cash collateral received from brokers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Global Total Return Fund (UCITS)
Statement of operations and changes in net assets
for the period ended June 30, 2018

	<i>June 30, 2018</i>	
	<i>(USD)</i>	
Income		
Dividend income (net of withholding tax) (Note 2f)	\$	–
Interest income (net of withholding tax) (Note 2f)		1,145,612
Interest income on derivatives		71,423
Other income		3,019
Total income	\$	1,220,054
Less		
Expenses		
Investment management fees (Note 3b)	\$	100,491
Distribution fees (Note 3f)		404
Dividend payments on derivatives		–
Administration fees		89,896
Depository fees		285,420
Distribution co-ordination fees (Note 3e)		164
Interest expense on derivatives		104,956
Management company fees (Note 3d)		15,553
Taxe d'abonnement (Note 3h)		7,754
Performance fees (Note 3c)		78,074
Professional fees		26,712
Interest expense		2,637
Country registration and distribution expenses		10,602
Tax advisors' fees		15,781
Dividend expenses		–
Unit class hedging costs		15,665
Board Managers' fees (Note 3g)		3,780
Other expenses		34,591
	\$	792,480
Fund expenses reimbursed (Note 3a)		(310,721)
Total expenses	\$	481,759
Net investment income/(expense)	\$	738,295
Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments (Note 3i)	\$	(97,974)
Capital gains tax (Note 3j)		–
Net realised gain/(loss) for the period	\$	640,321
Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments	\$	(1,512,553)
Finance costs		
Distributions (Note 7)		–
Increase/(decrease) in net assets as a result of operations	\$	(872,232)
Net assets at the beginning of the period	\$	156,182,472
Subscriptions		10,449,996
Redemptions		(10,004,838)
Total net assets at the end of the period	\$	155,755,398

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington Global Total Return Fund (UCITS)**

Statistical information

June 30, 2018

Fund information

		June 30, 2018	December 31, 2017	December 31, 2016
Total net assets	\$	155,755,398	156,182,472	717,029,446

Unit class information

		June 30, 2018	December 31, 2017	December 31, 2016
--	--	----------------------	--------------------------	--------------------------

Class D EUR (hedged)

Total net assets	€	135,736	134,927	136,777
Number of units outstanding		14,048.096	14,048.096	14,048.096
Net asset value per unit	€	9.6622*	9.6046*	9.74**
<i>Net asset value per unit</i>	\$***	11.2812*	11.5333*	10.27

Class D USD¹

Total net assets	\$	–	–	2,501,596
Number of units outstanding		–	–	246,271.006
Net asset value per unit	\$	–	–	10.16**

Class N USD

Total net assets	\$	59,407	58,250	252,024
Number of units outstanding		5,735.334	5,735.334	25,000.000
Net asset value per unit	\$	10.3581*	10.1563*	10.08**

Class S CHF (hedged)²

Total net assets	CHF	75,119,674	64,601,278	–
Number of units outstanding		7,504,849.000	6,500,000.000	–
Net asset value per unit	CHF	10.0095*	9.9387*	–
<i>Net asset value per unit</i>	\$***	10.0806*	10.1987*	–

Class S EUR (hedged)³

Total net assets	€	–	–	194,593,217
Number of units outstanding		–	–	18,611,160.451
Net asset value per unit	€	–	–	10.46**
<i>Net asset value per unit</i>	\$***	–	–	11.03

Class S GBP (hedged)³

Total net assets	£	–	–	107,504,902
Number of units outstanding		–	–	10,529,110.929
Net asset value per unit	£	–	–	10.21**
<i>Net asset value per unit</i>	\$***	–	–	12.62

All classes are Accumulating and Unhedged unless otherwise noted.

¹ Unit class closed on December 27, 2017.² Unit class launched on November 27, 2017.³ Unit class closed on August 31, 2017.

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

** Figures based on unswung net assets, while the published price on December 30, 2016 was a swung price.

*** For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS)

Statistical information (continued)

June 30, 2018

Unit class information

		June 30, 2018	December 31, 2017	December 31, 2016
Class S USD				
Total net assets	\$	25,863,759	35,294,612	106,113,513
Number of units outstanding		2,456,008.452	3,419,163.033	10,386,555.097
Net asset value per unit	\$	10.5308*	10.3226*	10.22**
Class T GBP (hedged)				
Total net assets	£	40,917,044	40,196,543	218,453,802
Number of units outstanding		3,767,800.580	3,760,784.942	20,488,480.534
Net asset value per unit	£	10.8597*	10.6883*	10.66**
<i>Net asset value per unit</i>	\$***	14.3375*	14.4586*	13.17

All classes are Accumulating and Unhedged unless otherwise noted.

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

** Figures based on unswung net assets, while the published price on December 30, 2016 was a swung price.

*** For information purposes only

Wellington Management Funds (Luxembourg)**Wellington Global Total Return Fund (UCITS)****Statement of investments**

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing			
Fixed Income Securities			
Corporate Bonds			
<i>Corporate</i>			
€1,250,000	ABN AMRO Bank NV 4.75% 1/11/19 (i)	\$ 1,497,748	0.96%
\$400,000	Air Lease Corp 2.63% 9/4/18	399,837	0.26
\$250,000	Altria Group Inc 9.25% 8/6/19	267,046	0.17
\$1,305,000	Altria Group Inc 9.70% 11/10/18	1,336,981	0.86
\$590,000	American Honda Finance Corp 2.25% 8/15/19	586,633	0.38
\$700,000	Anadarko Petroleum Corp 6.95% 6/15/19	724,328	0.46
\$660,000	Anadarko Petroleum Corp 8.70% 3/15/19	685,661	0.44
\$270,000	AT&T Inc 5.88% 10/1/19	279,188	0.18
€235,000	BNP Paribas SA 1.50% 11/17/25	273,323	0.18
\$70,000	Boyd Gaming Corp 6.88% 5/15/23	73,325	0.05
\$410,000	BP Capital Markets Plc 2.97% 9/26/18 (i)	410,636	0.26
€200,000	CaixaBank SA 1.13% 5/17/24	230,226	0.15
€200,000	CaixaBank SA 6.75% 6/13/24 (i) (ii)	248,104	0.16
\$1,235,000	Capital One Bank USA NA 2.15% 11/21/18	1,232,820	0.79
\$800,000	Capital One Financial Corp 2.50% 5/12/20 (i)	788,655	0.51
\$275,000	Capital One NA 2.35% 1/31/20	271,043	0.17
\$1,400,000	Dominion Energy Inc 1.60% 8/15/19	1,378,399	0.88
\$1,250,000	Energy Transfer Partners LP 6.70% 7/1/18	1,250,000	0.80
€125,000	FCA Bank SpA 2.00% 10/23/19	149,168	0.10
\$40,000	Goldman Sachs Group Inc 2.00% 4/25/19	39,723	0.03
\$575,000	Imperial Brands Finance Plc 2.05% 7/20/18	574,886	0.37
€600,000	Imperial Brands Finance Plc 5.00% 12/2/19	750,028	0.48
\$80,000	iStar Inc 4.63% 9/15/20	78,800	0.05
\$1,300,000	Kinder Morgan Energy Partners LP 9.00% 2/1/19	1,343,813	0.86
\$95,000	MDC Holdings Inc 5.50% 1/15/24	95,950	0.06
\$135,000	Molson Coors Brewing Co 1.45% 7/15/19	132,866	0.09
€260,000	Morgan Stanley 1.88% 4/27/27	309,088	0.20
\$185,000	NextEra Energy Capital Holdings Inc 2.30% 4/1/19	184,212	0.12
€2,825,000	Renault SA 3.63% 9/19/18	3,324,715	2.13
\$385,000	Reynolds American Inc 8.13% 6/23/19	403,557	0.26
\$660,000	Southern Co 1.55% 7/1/18	660,000	0.42
\$1,574,000	Southern Co 1.85% 7/1/19	1,558,348	1.00
\$525,000	Synchrony Financial 3.00% 8/15/19	523,885	0.34
\$245,000	Telefonica Emisiones SAU 5.88% 7/15/19	252,018	0.16
\$610,000	TransCanada PipeLines Ltd 7.13% 1/15/19	624,110	0.40
€1,350,000	UBS AG 0.18% 9/5/19 (i)	1,582,151	1.02
€160,000	Unitymedia Hessen GmbH & Co KG/Unitymedia NRW GmbH 4.00% 1/15/25	195,382	0.13

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS)

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Fixed Income Securities (continued)			
Corporate Bonds (continued)			
<i>Corporate (continued)</i>			
€400,000	Volkswagen Bank GmbH 0.38% 12/8/21 (i)	\$ 467,519	0.30%
€1,000,000	Volkswagen International Finance NV 3.25% 1/21/19	1,189,150	0.76
€100,000	Volkswagen International Finance NV 3.88% 6/14/27 (i) (ii)	111,793	0.07
\$525,000	Wells Fargo & Co 2.13% 4/22/19	522,040	0.33
Total Corporate Bonds		\$ 27,007,155	17.34%
Government Bonds			
<i>Non-US Governments</i>			
AUD5,000	Australia Government Bond 2.75% 10/21/19	\$ 3,730	0.00%
AUD4,580,000	Australia Government Bond 3.00% 3/21/47	3,315,892	2.13
€5,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 7/4/44	7,923	0.00
€5,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 7/4/42	8,820	0.00
€5,000	Bundesrepublik Deutschland Bundesanleihe 4.00% 1/4/37	9,128	0.01
€5,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 7/4/39	9,720	0.01
€5,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 7/4/40	10,462	0.01
€5,000	Bundesrepublik Deutschland Bundesanleihe 5.50% 1/4/31	9,424	0.01
\$375,000	Hungary Government International Bond 6.25% 1/29/20	392,344	0.25
<i>US Treasuries</i>			
\$1,745,000	United States Treasury Bond 2.50% 2/15/46	\$ 1,586,518	1.02%
\$5,000	United States Treasury Bond 3.00% 5/15/42	5,030	0.00
\$5,000	United States Treasury Bond 3.63% 2/15/44	5,578	0.00
\$5,000	United States Treasury Bond 4.38% 11/15/39	6,141	0.01
\$5,000	United States Treasury Bond 5.38% 2/15/31	6,318	0.01

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS)

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Fixed Income Securities (continued)			
Government Bonds (continued)			
<i>US Treasuries (continued)</i>			
\$5,000	United States Treasury Note 1.63% 5/15/26	\$ 4,574	0.00%
Total Government Bonds		\$ 5,381,602	3.46%
Total Fixed Income Securities		\$ 32,388,757	20.80%
Total Transferable securities admitted to an official stock exchange listing		\$ 32,388,757	20.80%
Transferable securities dealt on another regulated market			
Fixed Income Securities			
Asset Backed Securities			
\$400,000	Dryden 55 CLO Ltd Series 2018-55A Class X 2.64% 4/15/31 (i)	\$ 399,590	0.26%
\$505,030	First Investors Auto Owner Trust 2018-1 Series 2018-1A Class A1 2.84% 5/16/22	504,972	0.32
\$360,000	LCM XIV LP Series 14A Class XR 3.00% 7/20/31 (i)	359,951	0.23
\$375,000	Sounds Point CLO IV-R Ltd Series 2013-3RA Class X 3.10% 4/18/31 (i)	374,017	0.24
\$1,625,000	Trillium Credit Card Trust II Series 2018-1A Class A 2.35% 2/27/23 (i)	1,624,998	1.04
Total Asset Backed Securities		\$ 3,263,528	2.09%
Corporate Bonds			
<i>Corporate</i>			
\$295,000	ABN AMRO Bank NV 2.10% 1/18/19	\$ 293,926	0.19%
\$525,000	ABN AMRO Bank NV 2.77% 1/19/21	524,947	0.34
\$235,000	Allstate Corp 2.76% 3/29/21 (i)	235,112	0.15
\$450,000	American Express Co 2.69% 10/30/20 (i)	450,592	0.29
\$1,000,000	American Express Credit Corp 2.68% 5/3/19 (i)	1,001,767	0.64
\$1,575,000	AT&T Inc 3.00% 1/15/20 (i)	1,583,108	1.02
\$474,000	Aviation Capital Group LLC 7.13% 10/15/20	511,200	0.33
\$175,000	AXA SA 6.46% 12/14/18 (i) (ii)	171,063	0.11
\$285,000	Capital One Financial Corp 3.12% 5/12/20	286,197	0.18
\$145,000	Celgene Corp 2.25% 5/15/19	144,299	0.09
\$915,000	Citibank NA 2.66% 3/20/19 (i)	916,446	0.59

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)**Wellington Global Total Return Fund (UCITS)****Statement of investments (continued)**

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities dealt on another regulated market (continued)			
Fixed Income Securities (continued)			
Corporate Bonds (continued)			
<i>Corporate (continued)</i>			
\$245,000	CVS Health Corp 3.05% 3/9/21 (i)	\$ 246,235	0.16%
\$225,000	Daimler Finance North America LLC 2.89% 5/5/20 (i)	225,874	0.14
\$220,000	Daimler Finance North America LLC 2.95% 1/6/20 (i)	221,001	0.14
\$745,000	Daimler Finance North America LLC 2.98% 10/30/19 (i)	749,186	0.48
\$360,000	Danske Bank A/S 2.89% 9/6/19 (i)	361,442	0.23
\$320,000	Deutsche Bank AG 3.31% 7/13/20 (i)	317,989	0.20
\$1,500,000	Deutsche Telekom International Finance BV 6.75% 8/20/18	1,508,375	0.97
\$325,000	Discovery Communications LLC 3.03% 9/20/19 (i)	326,498	0.21
\$660,000	Dollar Tree Inc 3.06% 4/17/20 (i)	661,349	0.42
\$770,000	Dominion Energy Inc 1.88% 12/15/18	767,023	0.49
\$1,575,000	ERAC USA Finance LLC 2.35% 10/15/19	1,557,317	1.00
€1,175,000	FCA Bank SpA 2.63% 4/17/19	1,398,960	0.90
\$450,000	Fifth Third Bank 2.61% 10/30/20 (i)	449,584	0.29
\$630,000	Fifth Third Bank 3.24% 8/20/18 (i)	630,260	0.40
\$435,000	Ford Motor Credit Co LLC 3.33% 1/9/20 (i)	438,085	0.28
\$300,000	General Motors Financial Co Inc 2.90% 11/6/20 (i)	299,382	0.19
\$270,000	General Motors Financial Co Inc 3.27% 4/13/20 (i)	271,824	0.17
\$255,000	General Motors Financial Co Inc 3.82% 5/9/19 (i)	257,251	0.17
\$1,600,000	Goldman Sachs Group Inc 3.38% 10/23/19 (i)	1,614,800	1.04
\$745,000	Goldman Sachs Group Inc 3.44% 11/15/18 (i)	747,782	0.48
€900,000	Goldman Sachs Group Inc 5.13% 10/23/19	1,121,264	0.72
\$775,000	John Deere Capital Corp 2.56% 1/7/20 (i)	775,279	0.50
\$860,000	JPMorgan Chase Bank NA 2.78% 9/21/18 (i)	860,472	0.55
\$614,000	MassMutual Global Funding II 1.55% 10/11/19	603,848	0.39
\$1,500,000	Metropolitan Life Global Funding I 1.95% 12/3/18	1,496,532	0.96
\$515,000	Metropolitan Life Global Funding I 2.76% 12/19/18 (i)	515,847	0.33
\$320,000	Microchip Technology Inc 3.92% 6/1/21	320,531	0.21
\$305,000	National Rural Utilities Cooperative Finance Corp 2.30% 11/15/19	302,830	0.19
\$105,000	National Rural Utilities Cooperative Finance Corp 10.38% 11/1/18	107,688	0.07
\$815,000	New York Life Global Funding 2.60% 4/9/20 (i)	817,037	0.52
\$775,000	NextEra Energy Capital Holdings Inc 2.64% 9/3/19 (i)	776,487	0.50
\$295,000	Nissan Motor Acceptance Corp 2.00% 3/8/19 (i)	293,409	0.19

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS)

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities dealt on another regulated market (continued)			
Fixed Income Securities (continued)			
Corporate Bonds (continued)			
<i>Corporate (continued)</i>			
\$295,000	Nissan Motor Acceptance Corp 2.85% 9/13/19	\$ 296,063	0.19%
\$1,072,000	Oncor Electric Delivery Co LLC 6.80% 9/1/18	1,078,736	0.69
\$65,000	Penn National Gaming Inc 5.63% 1/15/27	61,263	0.04
\$870,000	Pricoa Global Funding I 1.90% 9/21/18	868,675	0.56
\$1,750,000	Siemens Financieringsmaatschappij NV 2.65% 9/13/19 (i)	1,755,017	1.13
\$200,000	Sprint Spectrum Co LLC/Sprint Spectrum Co II LLC/Sprint Spectrum Co III LLC 4.74% 3/20/25	198,460	0.13
\$200,000	Sprint Spectrum Co LLC/Sprint Spectrum Co II LLC/Sprint Spectrum Co III LLC 5.15% 3/20/28	196,000	0.13
\$260,000	Svenska Handelsbanken AB 2.80% 9/6/19 (i)	260,901	0.17
\$710,000	Time Warner Cable LLC 6.75% 7/1/18	710,000	0.46
\$150,000	Time Warner Cable LLC 8.25% 4/1/19	155,586	0.10
\$569,000	Time Warner Cable LLC 8.75% 2/14/19	587,986	0.38
\$875,000	UBS AG 2.64% 5/28/19 (i)	875,935	0.56
\$1,550,000	United Technologies Corp 2.71% 11/1/19 (i)	1,555,220	1.00
\$1,550,000	UnitedHealth Group Inc 2.59% 6/15/21 (i)	1,551,068	1.00
\$1,175,000	US Bancorp 2.83% 11/15/18 (i)	1,176,605	0.76
\$450,000	US Bank NA 2.50% 10/23/20 (i)	448,969	0.29
\$400,000	Viacom Inc 5.63% 9/15/19	409,769	0.26
\$1,550,000	Wells Fargo Bank NA 2.58% 1/15/20 (i)	1,549,473	0.99
\$670,000	Wm Wrigley Jr Co 2.40% 10/21/18	669,526	0.43
Total Corporate Bonds		\$ 41,565,350	26.69%
Government Bonds			
<i>Non-US Governments</i>			
AUD5,000	Australia Government Bond 2.75% 4/21/24	\$ 3,766	0.00%
AUD5,000	Australia Government Bond 4.50% 4/15/20	3,855	0.00
AUD5,000	Australia Government Bond 4.50% 4/21/33	4,447	0.01
AUD5,000	Australia Government Bond 4.75% 4/21/27	4,317	0.00
<i>US Treasuries</i>			
\$5,000	United States Treasury Bond 2.88% 5/15/43	\$ 4,913	0.00%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS)

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities dealt on another regulated market (continued)			
Fixed Income Securities (continued)			
Government Bonds (continued)			
<i>US Treasuries (continued)</i>			
\$8,195,000	United States Treasury Strip Principal 0.00% 8/15/45	\$ 3,666,994	2.36%
Total Government Bonds		\$ 3,688,292	2.37%
Short Term Securities			
<i>Corporate</i>			
\$450,000	Pacific Gas & Electric Co 2.55% 11/28/18	\$ 448,235	0.29%
Total Short Term Securities		\$ 448,235	0.29%
Total Fixed Income Securities		\$ 48,965,405	31.44%
Total Transferable securities dealt on another regulated market		\$ 48,965,405	31.44%
Other Transferable Securities			
Fixed Income Securities			
Asset Backed Securities			
\$624,000	Marlette Funding Trust 2018-2 Series 2018-2A Class A 3.06% 7/17/28	\$ 624,312	0.40%
\$17,800	Westlake Automobile Receivables Trust 2016-3 Series 2016-3A Class A2 1.42% 10/15/19	17,791	0.01
\$1,410,000	Westlake Automobile Receivables Trust 2018-2 Series 2018-2A Class A2B 2.40% 9/15/21 (i)	1,410,316	0.91
Total Asset Backed Securities		\$ 2,052,419	1.32%
Corporate Bonds			
<i>Corporate</i>			
\$525,000	Intesa Sanpaolo SpA 2.98% 7/17/19 (i)	\$ 525,266	0.34%
Total Corporate Bonds		\$ 525,266	0.34%
Short Term Securities			
<i>Corporate</i>			
\$3,125,000	Anheuser-Busch InBev SA ADR 2.15% 7/6/18	\$ 3,123,718	2.01%
\$1,575,000	AT&T Inc 2.48% 8/3/18	1,571,360	1.01

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS)

Statement of investments (continued)

June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Other Transferable Securities (continued)			
Fixed Income Securities (continued)			
Short Term Securities (continued)			
<i>Corporate (continued)</i>			
\$1,550,000	BAT International Finance Plc 2.51% 8/10/18	\$ 1,545,671	0.99%
\$3,125,000	Constellation Brands Inc 2.35% 7/6/18	3,123,493	2.01
\$3,125,000	Discovery Communications LLC 2.70% 7/20/18	3,120,399	2.00
\$1,550,000	Duke Energy Corp 2.20% 7/6/18	1,549,322	1.00
\$1,575,000	Duke Energy Corp 2.27% 7/27/18	1,572,131	1.01
\$2,050,000	Energy Transfer Partners LP 2.83% 7/6/18	2,049,011	1.32
\$1,175,000	Enterprise Products Discount Commercial Paper 2.33% 7/6/18	1,174,486	0.75
\$2,000,000	Enterprise Products Operating LLC 2.25% 7/18/18	1,997,566	1.28
\$1,575,000	General Motors Financial Co Inc 2.45% 7/12/18	1,573,581	1.01
\$3,125,000	Oglethorpe Power Corp 2.38% 7/16/18	3,121,742	2.00
\$900,000	Oncor Electric Delivery Co LLC 2.25% 7/6/18	899,606	0.58
\$1,575,000	Southern Co 2.35% 7/20/18	1,572,874	1.01
\$1,650,000	VW Credit Inc 2.64% 9/10/18	1,641,659	1.05
<i>Non-US Governments</i>			
JPY4,352,600,000	Japan Treasury Discount Bill (0.13)% 9/10/18	\$ 39,305,394	25.24%
Total Short Term Securities		\$ 68,942,013	44.27%
Total Fixed Income Securities		\$ 71,519,698	45.93%
Total Other Transferable Securities		\$ 71,519,698	45.93%
Purchased Options			
10	Call Option with Morgan Stanley on 100 Shares of US 10 year Future, 8/24/18 @ USD 120.5	\$ 5,469	0.00%
18	Put Option with Morgan Stanley on 100 Shares of EURIBOR 2 Year Mid-Curve Future, 12/14/18 @ EUR 99.5	1,445	0.00
Total Purchased Options		\$ 6,914	0.00%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS)

Statement of investments (continued)

June 30, 2018

	<i>Market Value</i> <i>(Note 2)</i>	<i>% of Net</i> <i>Assets</i>
Total Investments and Purchased Options	\$ 152,880,774	98.17%
Written Options at Market Value (Note 5)	\$ (2,500)	(0.00)%
Total Investments Including Options	\$ 152,878,274	98.17%
Net Other Assets	\$ 2,877,124	1.83%
Total Net Assets	\$ 155,755,398	100.00%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS)

Classifications

June 30, 2018

<i>Industry</i>	<i>% of Net Assets</i>
Corporate	63.69%
Non-US Governments	27.67
Asset Backed Securities	3.41
US Treasuries	3.40
Total Investments Including Options	98.17%
Net Other Assets	1.83%
Total Net Assets	100.00%

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS)

Classifications (continued)

June 30, 2018

<i>Country</i>	<i>% of Net Assets</i>
United States	55.97%
Japan	25.24
Netherlands	4.42
France	2.42
Australia	2.14
Switzerland	1.58
Canada	1.44
Italy	1.33
United Kingdom	1.11
Cayman Islands	0.73
Germany	0.67
Spain	0.47
Hungary	0.25
Denmark	0.23
Sweden	0.17
Total Investments Including Options	98.17%
Net Other Assets	1.83%
Total Net Assets	100.00%

Investment Objective & Policy

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund against the JP Morgan Emerging Markets Bond Index Global ex CCC (the "Index"), seeking to achieve the objective primarily through investment in a diversified portfolio of emerging markets debt securities and currency instruments. The Index tracks total returns for US Dollar-denominated debt instruments, both fixed and floating, issued by emerging market sovereign and quasi-sovereign entities that are rated above CCC.

The Fund will invest either directly or indirectly through FDIs; FDI will primarily provide exposure to emerging markets, fixed income securities and currencies, and may be used for both investment purposes and for efficient portfolio management including hedging against risk. The Fund may invest, in the same manner, in bonds issued by sovereign, quasi-sovereign agency, supranational and sub national government issuers; mortgage-, commercial mortgage-, and asset-backed securities; corporate debt; convertible securities, loan participation securities that qualify as an eligible investment for the Fund; sukuk (financial instruments with cash flows similar to conventional bonds that are structured to comply with Islamic law), warrants and credit and index linked securities (which are debt securities of companies whose interest payments and/or payment at maturity depend on the performance of one or more underlying credit exposures or market indices). These debt obligations may include investments in contingent capital and contingent convertible securities but any such exposures will not exceed 10% of the net asset value of the Fund. In addition it may invest up to 10% of its net assets in bank loan assignments that qualify as Money Market Instruments. A particular credit-linked security's underlying credit exposure may be to a sovereign, quasi-sovereign or corporate issuer. Underlying index exposures may be to an index tied to a country's economic exposure, debt or currency. In each case, the underlying credit or index exposure will be consistent with the Fund's investment objective and policies. The Fund may also invest in structured notes (such structured notes shall give exposure to underlying fixed income securities on an unleveraged basis), market-access products as well as other debt securities issued by public or private issuers, both fixed-and floating rate, including forward contracts on such securities and forward rate agreements. The Fund may hold equity securities, where they are the result of a corporate action or debt restructuring.

Currency exposure to multiple currencies will be taken on an opportunistic basis. Currency exposure to both emerging markets and developed countries, including cross-currency positions, which are not related to the Fund's bond and cash equivalent positions, will be assumed.

The Fund generally will be diversified by country, currency and issuer but may hold concentrated positions from time to time. Exposure to a single sovereign issuer may not exceed 20% of Fund assets at time of purchase. Exposure to a single non-government issuer may not exceed 5% of Fund assets at the time of purchase.

Furthermore, net exposure to mortgage-backed securities and asset-backed securities combined will not represent more than 20% of Fund assets at the time of purchase.

Investments will be drawn from the broad credit spectrum. The Fund may acquire securities, including mortgage-, commercial mortgage- and asset-backed securities if rated at least investment grade, i.e. Baa3 by Moody's, BBB- by S&P, or BBB- by Fitch, or an equivalent internal rating by the Investment Manager. High-yield securities may be acquired if they have a rating of at least speculative grade, i.e. B3 by Moody's, B- by S&P, or B- by Fitch, or an equivalent internal rating by

Wellington Management Funds (Luxembourg)
Wellington Opportunistic Emerging Market Debt II Fund
Investment Manager's report (continued)
June 30, 2018

Investment Objective & Policy (continued)

the Investment Manager. In case of two different ratings, the lower rating shall be decisive. In case of three or more different ratings, the lower rating of the two best ratings shall be decisive. The Investment Manager will under no circumstances rely exclusively or automatically on external ratings in determining the credit risk of a financial instrument, and in addition the Investment Manager will perform its own credit assessment with respect to each investment.

Any securities which fall below the minimum required rating following acquisition will be sold within six months from the downgrading, unless the rating is upgraded within that period.

Overview

The Fund has been managed in accordance with its investment objective and policy as defined in the Prospectus. The full investment objective and policy are disclosed verbatim in the previous section.

Performance

The Wellington Opportunistic Emerging Market Debt II Fund launched on October 15, 2012 with an S EUR (hedged - distributing) Class. The table below details the performance of all funded Classes within the Fund.

	<i>Total Returns (%)</i>					<i>Since Inception</i>	<i>Inception Date</i>
	<i>6 Mths</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>			
Class S EUR (hedged – distributing)	(6.87)%	(3.92)%	2.71%	3.65%	2.07%	October 15, 2012	
JPM EMBI Global ex CCC Hedged to EUR	(6.57)%	(3.91)%	1.93%	3.35%	1.63%		

Fund returns are net of fees and expenses as adjusted for re-investment of distribution.

Returns for periods greater than one year are annualised.

All classes are Accumulating and Unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of current or future performance.

Wellington Management Funds (Luxembourg)
Wellington Opportunistic Emerging Market Debt II Fund
Statement of net assets
as at June 30, 2018

	<i>June 30, 2018</i>
	<i>(USD)</i>
Assets	
Financial assets at fair value through profit or loss	
Investment in securities and purchased options, at market value (Notes 2b, 2h)	\$ 990,788,368
Investment in financial derivative instruments (Notes 2g, 4)	4,588,191
Cash at banks* (Note 4i)	13,768,766
Receivable for subscriptions	-
Receivable on investments sold	-
Interest receivable	16,231,187
Dividend income receivable	-
Cash collateral deposited with brokers (Note 2k)	-
Margin cash held with brokers (Note 2g)	2,943,339
Receivable from brokers	222,967
Fund expenses reimbursement receivable (Note 3a)	-
Other receivables	-
Total assets	\$ 1,028,542,818
Less	
Liabilities	
Financial liabilities at fair value through profit or loss	
Investment in written options, at market value (Notes 2h, 5)	\$ -
Investment in financial derivative instruments (Notes 2g, 4)	1,538,688
Payable for investments purchased	3,467,009
Payable for redemptions	-
Payable to brokers	8,039,792
Investment management fees payable (Note 3b)	1,679,035
Distributions payable (Note 7)	12,836,910
Cash collateral received from brokers (Notes 2k, 4i)	651,000
Management company fees payable (Note 3d)	38,937
Margin cash due to brokers (Note 2g)	-
Interest payable	3,014
Other payables	1,182,048
Total liabilities	\$ 29,436,433
Total net assets	\$ 999,106,385

* Cash at banks includes cash collateral received from brokers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Opportunistic Emerging Market Debt II Fund
Statement of operations and changes in net assets
for the period ended June 30, 2018

	June 30, 2018 (USD)
Income	
Dividend income (net of withholding tax) (Note 2f)	\$ –
Interest income (net of withholding tax) (Note 2f)	28,989,729
Interest income on derivatives	10,378
Other income	32,841
Total income	\$ 29,032,948
Less	
Expenses	
Investment management fees (Note 3b)	\$ 3,435,927
Distribution fees (Note 3f)	–
Dividend payments on derivatives	–
Administration fees	222,088
Depository fees	219,901
Distribution co-ordination fees (Note 3e)	–
Interest expense on derivatives	141,558
Management company fees (Note 3d)	105,721
Taxe d'abonnement (Note 3h)	52,205
Performance fees (Note 3c)	–
Professional fees	19,678
Interest expense	1,591
Country registration and distribution expenses	10,602
Tax advisors' fees	12,821
Dividend expenses	137,855
Unit class hedging costs	96,897
Board Managers' fees (Note 3g)	3,780
Other expenses	21,161
	\$ 4,481,785
Fund expenses reimbursed (Note 3a)	–
Total expenses	\$ 4,481,785
Net investment income/(expense)	\$ 24,551,163
Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments (Note 3i)	\$ (30,266,796)
Capital gains tax (Note 3j)	(485,962)
Net realised gain/(loss) for the period	\$ (6,201,595)
Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments	\$ (98,909,575)
Finance costs	
Distributions (Note 7)	(23,613,306)
Increase/(decrease) in net assets as a result of operations	\$ (128,724,476)
Net assets at the beginning of the period	\$ 1,073,989,111
Subscriptions	64,930,084
Redemptions	(11,088,334)
Total net assets at the end of the period	\$ 999,106,385

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Opportunistic Emerging Market Debt II Fund
 Statistical information
 June 30, 2018

Fund information

		<u>June 30, 2018</u>	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Total net assets	\$	999,106,385	1,073,989,111	880,786,430

Unit class information

		<u>June 30, 2018</u>	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Class S EUR (hedged - distributing)				
Total net assets	€	855,729,006	894,394,669	835,066,554
Number of units outstanding		94,883,694.044	90,283,961.552	88,100,747.326
Net asset value per unit	€	9.0187*	9.9065*	9.48
<i>Net asset value per unit</i>	<i>\$**</i>	<i>10.5298*</i>	<i>11.8957*</i>	<i>10.00</i>

* With effect from July 25, 2017, four decimal places are used when calculating net asset values per unit.

** For information purposes only.

Wellington Management Funds (Luxembourg)
Wellington Opportunistic Emerging Market Debt II Fund
Statement of investments
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing			
Fixed Income Securities			
Corporate Bonds			
<i>Corporate</i>			
\$2,480,000	Abu Dhabi Crude Oil Pipeline LLC 3.65% 11/2/29	\$ 2,294,000	0.23%
\$700,000	Abu Dhabi National Energy Co PJSC 3.63% 1/12/23	688,188	0.07
\$285,000	Abu Dhabi National Energy Co PJSC 3.63% 6/22/21	283,931	0.03
\$280,000	Abu Dhabi National Energy Co PJSC 4.38% 6/22/26	276,150	0.03
\$1,170,000	Abu Dhabi National Energy Co PJSC 4.88% 4/23/30	1,164,150	0.12
\$1,242,000	Abu Dhabi National Energy Co PJSC 5.88% 12/13/21	1,321,177	0.13
\$4,455,000	AK Transneft OJSC Via TransCapitalInvest Ltd 8.70% 8/7/18	4,468,365	0.45
\$2,260,000	Azure Power Energy Ltd 5.50% 11/3/22	2,065,075	0.21
\$1,550,000	Banco do Brasil SA 4.63% 1/15/25	1,426,000	0.14
\$839,000	Central American Bottling Corp 5.75% 1/31/27	831,659	0.08
HKD13,000,000	China Evergrande Group 4.25% 2/14/23	1,478,883	0.15
\$4,730,000	Coca-Cola Icecek AS 4.75% 10/1/18	4,716,283	0.47
\$5,155,000	Ecopetrol SA 5.88% 9/18/23	5,472,032	0.55
ZAR113,300,000	European Investment Bank 0.00% 10/18/32	2,319,938	0.23
\$1,460,000	Eurotorg LLC Via Bonitron DAC 8.75% 10/30/22	1,454,335	0.15
\$4,345,000	Export Credit Bank of Turkey 5.88% 4/24/19	4,328,706	0.43
\$870,000	Gazprom OAO Via Gaz Capital SA 3.85% 2/6/20	870,000	0.09
\$2,655,000	Gerdau Trade Inc 4.88% 10/24/27	2,445,919	0.24
\$2,105,000	Industrial & Commercial Bank of China Ltd 4.88% 9/21/25	2,128,681	0.21
\$200,000	Instituto Costarricense de Electricidad 6.38% 5/15/43	165,750	0.02
\$615,000	Israel Electric Corp Ltd 5.00% 11/12/24	631,913	0.06
\$3,095,000	Israel Electric Corp. Ltd 4.25% 8/14/28	2,998,281	0.30
\$2,170,000	JSW Steel Ltd 5.25% 4/13/22	2,113,038	0.21
\$1,120,000	KazAgro National Management Holding JSC 4.63% 5/24/23	1,075,200	0.11
\$3,700,000	KazMunayGas National Co JSC 3.88% 4/19/22	3,639,875	0.36
\$4,820,000	KazMunayGas National Co JSC 5.38% 4/24/30	4,832,050	0.48
\$6,310,000	KazMunayGas National Co JSC 5.75% 4/19/47	6,018,163	0.60
\$3,940,000	KazMunayGas National Co JSC 6.38% 10/24/48	3,979,400	0.40

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Opportunistic Emerging Market Debt II Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Fixed Income Securities (continued)			
Corporate Bonds (continued)			
<i>Corporate (continued)</i>			
\$1,505,000	Kernel Holding SA 8.75% 1/31/22	\$ 1,474,900	0.15%
\$2,550,000	Metinvest BV 7.75% 4/23/23	2,371,500	0.24
\$2,305,000	Minejesa Capital BV 4.63% 8/10/30	2,102,310	0.21
\$1,075,000	Minerva Luxembourg SA 6.50% 9/20/26	982,604	0.10
\$4,040,000	Nostrum Oil & Gas Finance BV 8.00% 7/25/22	3,827,900	0.38
\$10,060,000	OCP SA 4.50% 10/22/25	9,569,575	0.96
\$8,571,000	OCP SA 5.63% 4/25/24	8,742,420	0.87
\$3,605,000	Ooredoo Tamweel Ltd 3.04% 12/3/18	3,605,000	0.36
\$1,135,000	Oztel Holdings SPC Ltd 6.63% 4/24/28	1,076,831	0.11
\$5,465,000	Peru LNG Srl 5.38% 3/22/30	5,417,181	0.54
\$2,755,000	Perusahaan Listrik Negara PT 5.45% 5/21/28	2,779,106	0.28
\$3,140,000	Perusahaan Listrik Negara PT 6.15% 5/21/48	3,164,335	0.32
\$7,770,000	Petrobras Global Finance BV 5.75% 2/1/29	6,815,300	0.68
\$562,000	Petrobras Global Finance BV 6.13% 1/17/22	572,397	0.06
\$485,000	Petroleos Mexicanos 5.38% 3/13/22	496,397	0.05
\$25,720,000	Petroleos Mexicanos 6.50% 3/13/27	26,373,802	2.64
\$25,124,000	Petroleos Mexicanos 6.75% 9/21/47	23,654,246	2.37
\$2,205,000	Shimao Property Holdings Ltd 4.75% 7/3/22	2,097,506	0.21
\$2,700,000	Shimao Property Holdings Ltd 5.20% 1/30/25	2,467,125	0.25
\$11,495,000	Southern Gas Corridor CJSC 6.88% 3/24/26	12,414,600	1.24
\$2,275,000	Star Energy Geothermal Wayang Windu Ltd 6.75% 4/24/33	2,013,375	0.20
\$5,940,000	State Oil Co of the Azerbaijan Republic 6.95% 3/18/30	6,364,710	0.64
\$2,075,000	Turkiye Vakiflar Bankasi TAO 5.75% 1/30/23	1,839,488	0.18
Total Corporate Bonds		\$ 195,709,750	19.59%
Government Bonds			
<i>Municipal</i>			
\$1,614,000	Autonomous City of Buenos Aires Argentina 7.50% 6/1/27	\$ 1,468,740	0.15%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Opportunistic Emerging Market Debt II Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Fixed Income Securities (continued)			
Government Bonds (continued)			
<i>Non-US Governments</i>			
\$8,530,000	Abu Dhabi Government International Bond 2.50% 10/11/22	\$ 8,167,475	0.82%
\$16,170,000	Abu Dhabi Government International Bond 3.13% 10/11/27	15,058,312	1.51
\$4,310,000	Angolan Government International Bond 8.25% 5/9/28	4,315,388	0.43
\$4,100,000	Angolan Government International Bond 9.38% 5/8/48	4,125,625	0.41
\$13,025,000	Argentine Republic Government International Bond 2.50% 12/31/38 (ii)	7,385,175	0.74
€1,630,000	Argentine Republic Government International Bond 3.38% 1/15/23	1,727,069	0.17
€5,305,000	Argentine Republic Government International Bond 5.25% 1/15/28	5,288,002	0.53
\$19,330,000	Argentine Republic Government International Bond 6.88% 1/26/27	17,058,725	1.71
\$12,130,000	Argentine Republic Government International Bond 7.50% 4/22/26	11,202,055	1.12
\$2,165,000	Argentine Republic Government International Bond 7.63% 4/22/46	1,748,237	0.17
€2,277,452	Argentine Republic Government International Bond 7.82% 12/31/33	2,619,153	0.26
€1,240,000	Banco Nacional de Desenvolvimento Economico e Social 3.63% 1/21/19	1,468,776	0.15
€4,765,000	Banque Centrale de Tunisie International Bond 5.63% 2/17/24	5,424,291	0.54
\$4,319,000	Banque Centrale de Tunisie International Bond 5.75% 1/30/25	3,795,321	0.38
BRL21,682,000	Brazil Letras do Tesouro Nacional 0.00% 7/1/20	4,761,897	0.48
BRL5,212,000	Brazil Notas do Tesouro Nacional Serie B 6.00% 8/15/50	4,340,095	0.43

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Opportunistic Emerging Market Debt II Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Fixed Income Securities (continued)			
Government Bonds (continued)			
<i>Non-US Governments (continued)</i>			
€2,187,000	Bulgaria Government International Bond 3.13% 3/26/35	\$ 2,716,213	0.27%
COP22,640,700,000	Colombian TES 7.50% 8/26/26	8,138,269	0.81
\$2,250,000	Costa Rica Government International Bond 5.63% 4/30/43	1,912,500	0.19
€8,850,000	Croatia Government International Bond 2.70% 6/15/28	10,255,321	1.03
€2,020,000	Croatia Government International Bond 3.00% 3/11/25	2,517,646	0.25
€8,815,000	Croatia Government International Bond 3.00% 3/20/27	10,613,577	1.06
\$835,000	Croatia Government International Bond 5.50% 4/4/23	877,794	0.09
\$7,505,000	Croatia Government International Bond 6.00% 1/26/24	8,058,494	0.81
\$7,990,000	Croatia Government International Bond 6.38% 3/24/21	8,459,412	0.85
\$1,842,000	Croatia Government International Bond 6.63% 7/14/20	1,936,402	0.19
\$1,368,000	Dominican Republic International Bond 5.50% 1/27/25	1,354,320	0.14
\$1,445,000	Dominican Republic International Bond 5.50% 1/27/25	1,430,550	0.14
\$10,110,000	Dominican Republic International Bond 5.95% 1/25/27	10,105,198	1.01
\$3,172,000	Dominican Republic International Bond 6.85% 1/27/45	3,138,266	0.31
\$630,000	Dominican Republic International Bond 6.88% 1/29/26	665,271	0.07
\$7,515,000	Ecuador Government International Bond 7.88% 1/23/28	6,293,812	0.63
\$950,000	Ecuador Government International Bond 7.95% 6/20/24	840,750	0.08
\$3,165,000	Ecuador Government International Bond 9.65% 12/13/26	2,959,275	0.30
\$1,620,000	Ecuador Government International Bond 10.75% 3/28/22	1,654,425	0.17

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Opportunistic Emerging Market Debt II Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Fixed Income Securities (continued)			
Government Bonds (continued)			
<i>Non-US Governments (continued)</i>			
\$4,575,000	Egypt Government International Bond 5.58% 2/21/23	\$ 4,334,812	0.43%
\$4,045,000	Egypt Government International Bond 6.59% 2/21/28	3,711,288	0.37
€1,705,000	Egypt Government International Bond 5.63% 4/16/30	1,776,675	0.18
\$4,955,000	Egypt Government International Bond 7.90% 2/21/48	4,496,663	0.45
\$766,000	Egypt Government International Bond 8.50% 1/31/47	739,190	0.07
\$7,265,000	Ethiopia International Bond 6.63% 12/11/24	7,056,131	0.71
\$1,195,000	Gabon Government International Bond 6.38% 12/12/24	1,066,538	0.11
\$1,505,000	Gabon Government International Bond 6.95% 6/16/25	1,354,500	0.14
\$4,200,000	Ghana Government International Bond 7.63% 5/16/29	4,095,000	0.41
\$5,570,000	Ghana Government International Bond 8.13% 1/18/26	5,674,438	0.57
\$3,395,000	Ghana Government International Bond 8.63% 6/16/49	3,301,638	0.33
\$2,145,000	Ghana Government International Bond 10.75% 10/14/30	2,595,450	0.26
€2,085,000	Hellenic Republic Government Bond 3.50% 1/30/23	2,476,894	0.25
€4,170,000	Hellenic Republic Government Bond 4.38% 8/1/22	5,136,023	0.51
€2,140,000	Hellenic Republic Government Bond 4.75% 4/17/19	2,571,490	0.26
\$1,476,000	Honduras Government International Bond 6.25% 1/19/27	1,479,786	0.15
\$9,914,000	Hungary Government International Bond 5.38% 2/21/23	10,496,447	1.05
\$9,516,000	Hungary Government International Bond 5.75% 11/22/23	10,241,595	1.03
\$1,738,000	Hungary Government International Bond 6.38% 3/29/21	1,855,315	0.19
\$4,915,000	Indonesia Government International Bond 5.13% 1/15/45	4,859,706	0.49
\$7,065,000	Indonesia Government International Bond 5.25% 1/8/47	7,091,494	0.71

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Opportunistic Emerging Market Debt II Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Fixed Income Securities (continued)			
Government Bonds (continued)			
<i>Non-US Governments (continued)</i>			
\$1,272,000	Indonesia Government International Bond 6.63% 2/17/37	\$ 1,459,620	0.15%
\$5,982,000	Indonesia Government International Bond 7.75% 1/17/38	7,701,825	0.77
€5,805,000	Ivory Coast Government International Bond 5.25% 3/22/30	6,472,634	0.65
\$2,100,000	Ivory Coast Government International Bond 5.38% 7/23/24	1,963,500	0.20
\$7,397,460	Ivory Coast Government International Bond 5.75% 12/31/32 (ii)	6,833,404	0.68
\$11,545,000	Ivory Coast Government International Bond 6.13% 6/15/33	10,145,746	1.02
\$6,450,000	Ivory Coast Government International Bond 6.38% 3/3/28	6,071,063	0.61
€3,505,000	Ivory Coast Government International Bond 6.63% 3/22/48	3,846,727	0.38
\$4,060,000	Jamaica Government International Bond 7.88% 7/28/45	4,542,125	0.45
\$4,436,000	Jordan Government International Bond 5.75% 1/31/27	4,114,390	0.41
\$4,015,000	Jordan Government International Bond 6.13% 1/29/26	3,879,494	0.39
\$1,985,000	Jordan Government International Bond 7.38% 10/10/47	1,813,794	0.18
\$2,515,000	Kenya Government International Bond 7.25% 2/28/28	2,408,112	0.24
\$2,030,000	Kenya Government International Bond 8.25% 2/28/48	1,890,437	0.19
\$5,140,000	KSA Sukuk Ltd 2.89% 4/20/22	4,998,650	0.50
\$1,985,000	Lebanon Government International Bond 5.45% 11/28/19	1,898,156	0.19
\$1,620,000	Lebanon Government International Bond 5.80% 4/14/20	1,530,924	0.15
\$1,937,000	Lebanon Government International Bond 6.38% 3/9/20	1,844,992	0.18

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Opportunistic Emerging Market Debt II Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Fixed Income Securities (continued)			
Government Bonds (continued)			
<i>Non-US Governments (continued)</i>			
\$1,918,000	Lebanon Government International Bond 8.25% 4/12/21	\$ 1,826,895	0.18%
\$3,095,000	Mongolia Government International Bond 5.63% 5/1/23	2,917,038	0.29
\$3,525,000	Mongolia Government International Bond 10.88% 4/6/21	3,925,969	0.39
€750,000	Morocco Government International Bond 3.50% 6/19/24	953,378	0.10
\$3,910,000	Morocco Government International Bond 5.50% 12/11/42	3,958,875	0.40
\$4,740,000	Nigeria Government International Bond 5.13% 7/12/18	4,722,225	0.47
\$2,205,000	Nigeria Government International Bond 6.50% 11/28/27	2,045,137	0.20
\$1,170,000	Nigeria Government International Bond 7.63% 11/28/47	1,067,625	0.11
\$1,605,000	Nigeria Government International Bond 7.70% 2/23/38	1,514,719	0.15
\$15,421,000	Nigeria Government International Bond 7.88% 2/16/32	15,093,304	1.51
\$1,360,000	Oman Government International Bond 3.88% 3/8/22	1,303,900	0.13
\$9,135,000	Oman Government International Bond 5.38% 3/8/27	8,586,900	0.86
\$6,980,000	Oman Government International Bond 5.63% 1/17/28	6,561,200	0.66
\$4,735,000	Oman Government International Bond 6.50% 3/8/47	4,243,744	0.42
\$1,187,000	Paraguay Government International Bond 4.63% 1/25/23	1,206,289	0.12
\$1,600,000	Paraguay Government International Bond 5.60% 3/13/48	1,566,000	0.16
\$8,845,000	Qatar Government International Bond 2.38% 6/2/21	8,536,310	0.85
\$2,730,000	Qatar Government International Bond 3.88% 4/23/23	2,726,587	0.27
\$9,735,000	Qatar Government International Bond 4.50% 4/23/28	9,832,350	0.98

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Opportunistic Emerging Market Debt II Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Fixed Income Securities (continued)			
Government Bonds (continued)			
<i>Non-US Governments (continued)</i>			
\$17,750,000	Qatar Government International Bond 5.10% 4/23/48	\$ 17,705,625	1.77%
\$857,000	Republic of Armenia International Bond 6.00% 9/30/20	875,211	0.09
\$415,000	Republic of Armenia International Bond 7.15% 3/26/25	434,194	0.04
\$16,959,000	Republic of Azerbaijan International Bond 4.75% 3/18/24	16,789,410	1.68
ZAR106,090,000	Republic of South Africa Government Bond 6.25% 3/31/36	5,591,257	0.56
ZAR84,000,000	Republic of South Africa Government Bond 8.00% 1/31/30	5,596,874	0.56
\$5,185,000	Republic of South Africa Government International Bond 4.30% 10/12/28	4,621,131	0.46
\$4,425,000	Republic of South Africa Government International Bond 4.85% 9/27/27	4,181,625	0.42
\$6,205,000	Republic of South Africa Government International Bond 5.88% 6/22/30	6,158,462	0.62
\$3,765,000	Republic of South Africa Government International Bond 6.30% 6/22/48	3,652,050	0.37
€3,905,000	Romania Government International Bond 2.50% 2/8/30	4,354,115	0.44
€1,310,000	Romania Government International Bond 3.38% 2/8/38	1,449,192	0.15
€7,145,000	Romania Government International Bond 3.88% 10/29/35	8,508,988	0.85
\$3,600,000	Russia Foreign Bond - Eurobond 4.25% 6/23/27	3,470,400	0.35
\$6,800,000	Russia Foreign Bond - Eurobond 4.38% 3/21/29	6,579,000	0.66
\$12,000,000	Russia Foreign Bond - Eurobond 4.75% 5/27/26	12,024,000	1.20
\$19,600,000	Russia Foreign Bond - Eurobond 5.25% 6/23/47	18,894,400	1.89
\$6,600,000	Russia Foreign Bond - Eurobond 5.63% 4/4/42	6,900,300	0.69
\$1,400,000	Russia Foreign Bond - Eurobond 5.88% 9/16/43	1,505,000	0.15
\$3,795,000	Saudi Government International Bond 2.38% 10/26/21	3,645,097	0.36
\$5,270,000	Saudi Government International Bond 2.88% 3/4/23	5,069,740	0.51

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Opportunistic Emerging Market Debt II Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Fixed Income Securities (continued)			
Government Bonds (continued)			
<i>Non-US Governments (continued)</i>			
\$3,680,000	Saudi Government International Bond 4.00% 4/17/25	\$ 3,661,600	0.37%
\$7,360,000	Saudi Government International Bond 4.50% 4/17/30	7,350,800	0.74
\$2,665,000	Saudi Government International Bond 4.63% 10/4/47	2,485,113	0.25
€2,600,000	Senegal Government International Bond 4.75% 3/13/28	2,823,136	0.28
\$7,860,000	Senegal Government International Bond 6.25% 7/30/24	7,692,975	0.77
\$5,090,000	Senegal Government International Bond 6.25% 5/23/33	4,517,375	0.45
\$6,896,000	Senegal Government International Bond 6.75% 3/13/48	5,896,080	0.59
\$2,439,000	Serbia International Bond 4.88% 2/25/20	2,475,585	0.25
\$780,000	Sri Lanka Government International Bond 5.75% 1/18/22	766,350	0.08
\$105,000	Sri Lanka Government International Bond 6.00% 1/14/19	105,263	0.01
\$1,095,000	Sri Lanka Government International Bond 6.00% 1/14/19	1,097,738	0.11
\$12,275,000	Sri Lanka Government International Bond 6.20% 5/11/27	11,200,937	1.12
\$14,080,000	Sri Lanka Government International Bond 6.85% 11/3/25	13,604,800	1.36
\$5,440,000	Turkey Government International Bond 3.25% 3/23/23	4,821,200	0.48
\$5,740,000	Turkey Government International Bond 4.88% 4/16/43	4,276,300	0.43
\$3,740,000	Turkey Government International Bond 5.75% 3/22/24	3,609,100	0.36
\$6,245,000	Turkey Government International Bond 5.75% 5/11/47	5,035,031	0.50

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Opportunistic Emerging Market Debt II Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities admitted to an official stock exchange listing (continued)			
Fixed Income Securities (continued)			
Government Bonds (continued)			
<i>Non-US Governments (continued)</i>			
\$15,240,000	Turkey Government International Bond 6.00% 3/25/27	\$ 14,287,500	1.43%
\$3,755,000	Turkey Government International Bond 6.00% 1/14/41	3,182,362	0.32
\$5,520,000	Zambia Government International Bond 8.97% 7/30/27	4,871,400	0.49
Total Government Bonds		\$ 668,063,658	66.87%
Total Fixed Income Securities		\$ 863,773,408	86.46%
Total Transferable securities admitted to an official stock exchange listing		\$ 863,773,408	86.46%
Transferable securities dealt on another regulated market			
Fixed Income Securities			
Corporate Bonds			
<i>Corporate</i>			
\$2,385,000	Banco do Brasil SA 4.88% 4/19/23	\$ 2,277,675	0.23%
\$3,240,000	BBVA Bancomer SA 5.13% 1/18/33 (i)	2,871,450	0.29
\$615,000	Centrais Eletricas Brasileiras SA 5.75% 10/27/21	600,240	0.06
\$570,000	Centrais Eletricas Brasileiras SA 6.88% 7/30/19	583,537	0.06
\$2,245,000	Greenko Dutch BV 5.25% 7/24/24	2,028,919	0.20
\$2,736,000	Hunt Oil Co of Peru LLC Sucursal Del Peru 6.38% 6/1/28	2,761,075	0.27
\$2,096,000	Marfrig Holdings Europe BV 8.00% 6/8/23	2,122,200	0.21
\$1,035,000	Petroleos Mexicanos 4.38% 7/18/18 (i)	1,034,120	0.10
\$3,840,000	Petroleos Mexicanos 6.35% 2/12/48	3,465,600	0.35
\$1,985,000	Petroleos Mexicanos 6.63% 6/15/38	1,890,712	0.19
\$720,000	Rio Energy SA / UGEN SA / UENSA SA 6.88% 2/1/25	603,000	0.06
\$1,597,000	Rumo Luxembourg Sarl 5.88% 1/18/25	1,461,255	0.14
\$2,735,000	Tullow Oil Plc 7.00% 3/1/25	2,577,738	0.26
\$1,110,000	Vrio Finco 1 LLC/Vrio Finco 2 Inc 6.25% 4/4/23	1,115,689	0.11
\$3,715,000	Yingde Gases Investment Ltd 6.25% 1/19/23	3,487,456	0.35

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Opportunistic Emerging Market Debt II Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Transferable securities dealt on another regulated market (continued)			
Fixed Income Securities (continued)			
Corporate Bonds (continued)			
<i>Corporate (continued)</i>			
\$3,850,000	YPF SA 6.95% 7/21/27	\$ 3,296,563	0.33%
\$3,983,000	YPF SA 7.00% 12/15/47	2,993,225	0.30
\$685,000	YPF SA 8.75% 4/4/24	669,930	0.07
Total Corporate Bonds		\$ 35,840,384	3.58%
Government Bonds			
<i>Non-US Governments</i>			
\$1,405,000	Argentine Republic Government International Bond 5.88% 1/11/28	\$ 1,145,075	0.12%
\$440,000	Argentine Republic Government International Bond 6.88% 1/11/48	331,100	0.03
\$524,000	Costa Rica Government International Bond 7.00% 4/4/44	512,210	0.05
€4,135,000	Croatia Government International Bond 2.75% 1/27/30	4,731,263	0.47
\$1,058,000	Dominican Republic International Bond 5.88% 4/18/24	1,081,805	0.11
\$3,141,000	Dominican Republic International Bond 7.45% 4/30/44	3,313,755	0.33
\$830,000	Ecuador Government International Bond 8.88% 10/23/27	736,625	0.08
\$3,820,000	Mexico Government International Bond 4.60% 1/23/46	3,502,940	0.35
\$3,756,000	Mexico Government International Bond 4.75% 3/8/44	3,517,494	0.35
\$4,480,000	Mexico Government International Bond 5.55% 1/21/45	4,688,320	0.47
\$3,390,000	Paraguay Government International Bond 6.10% 8/11/44	3,491,700	0.35
\$1,725,000	Republic of Tajikistan International Bond 7.13% 9/14/27	1,524,468	0.15
€1,065,000	Romania Government International Bond 2.88% 5/26/28	1,269,864	0.13
Total Government Bonds		\$ 29,846,619	2.99%
Total Fixed Income Securities		\$ 65,687,003	6.57%
Total Transferable securities dealt on another regulated market		\$ 65,687,003	6.57%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Opportunistic Emerging Market Debt II Fund
Statement of investments (continued)
June 30, 2018

<i> Holding/ Nominal</i>	<i> Investment</i>	<i> Market Value (Note 2)</i>	<i> % of Net Assets</i>
Other Transferable Securities			
Fixed Income Securities			
Corporate Bonds			
<i>Corporate</i>			
\$9,285,000	CNAC HK Synbridge Co Ltd 5.00% 5/5/20	\$ 9,314,712	0.93%
MXN544,100,000	International Finance Corp 0.00% 2/22/38	5,503,906	0.55
Total Corporate Bonds		\$ 14,818,618	1.48%
Government Bonds			
<i>Non-US Governments</i>			
COP15,041,484,464	Colombian TES 3.30% 3/17/27	\$ 5,174,657	0.52%
€1,780,000	Egypt Government International Bond 4.75% 4/16/26	1,904,186	0.19
\$1,895,000	Oman Government International Bond 4.13% 1/17/23	1,795,513	0.18
\$6,660,000	Oman Government International Bond 6.75% 1/17/48	6,027,300	0.60
\$8,140,000	Republic of Azerbaijan International Bond 3.50% 9/1/32	6,695,150	0.67
\$1,020,000	Republic of Azerbaijan International Bond 5.13% 9/1/29	976,650	0.10
RUB682,135,000	Russian Federal Bond - OFZ 8.50% 9/17/31	11,629,122	1.16
\$3,560,000	Sri Lanka Government International Bond 6.75% 4/18/28	3,355,300	0.34
Total Government Bonds		\$ 37,557,878	3.76%
Short Term Securities			
<i>Non-US Governments</i>			
EGP19,425,000	Egypt Treasury Bills 0.00% 7/24/18	\$ 1,075,383	0.11%
EGP84,075,000	Egypt Treasury Bills 0.00% 8/7/18	4,621,836	0.46
EGP32,775,000	Egypt Treasury Bills 0.00% 1/8/19	1,662,054	0.17
EGP31,600,000	Egypt Treasury Bills 0.00% 1/22/19	1,592,188	0.16
Total Short Term Securities		\$ 8,951,461	0.90%
Total Fixed Income Securities		\$ 61,327,957	6.14%
Total Other Transferable Securities		\$ 61,327,957	6.14%

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Opportunistic Emerging Market Debt II Fund
Statement of investments (continued)
June 30, 2018

	<i>Market Value</i> <i>(Note 2)</i>	<i>% of Net</i> <i>Assets</i>
Total Investments	\$ 990,788,368	99.17%
Net Other Assets	\$ 8,318,017	0.83%
Total Net Assets	\$ 999,106,385	100.00%

(i) Indicates a variable rate security. The interest rate shown reflects the rate in effect at June 30, 2018.

(ii) Indicates a multi-step coupon security. The interest rate shown reflects the rate in effect at June 30, 2018.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)
Wellington Opportunistic Emerging Market Debt II Fund
Classifications
June 30, 2018

<i>Industry</i>	<i>% of Net Assets</i>
Non-US Governments	74.37%
Corporate	24.65
Municipal	0.15
Total Investments	99.17%
Net Other Assets	0.83%
Total Net Assets	100.00%

Wellington Management Funds (Luxembourg)
Wellington Opportunistic Emerging Market Debt II Fund
Classifications (continued)
June 30, 2018

<i>Country</i>	<i>% of Net Assets</i>
Mexico	7.16%
Russia	6.11
Argentina	5.76
Croatia	4.75
Turkey	4.61
Azerbaijan	4.33
Qatar	3.88
Ivory Coast	3.54
United Arab Emirates	3.04
Sri Lanka	3.02
South Africa	2.98
Oman	2.85
Indonesia	2.71
Egypt	2.59
Nigeria	2.45
Morocco	2.32
Hungary	2.26
Saudi Arabia	2.22
Dominican Republic	2.11
Senegal	2.09
Netherlands	1.99
Kazakhstan	1.96
Colombia	1.88
Ghana	1.57
Romania	1.56
Brazil	1.55
Cayman Islands	1.47
Ecuador	1.25
Greece	1.02
Jordan	0.98
Hong Kong	0.93
Tunisia	0.92
British Virgin Islands	0.88
Angola	0.84
Peru	0.82
Ethiopia	0.71
Lebanon	0.71
Mongolia	0.68
Paraguay	0.63
Ireland	0.59
Supranational	0.55
Zambia	0.49
Luxembourg	0.48
Jamaica	0.45
Kenya	0.43
Israel	0.36
Bulgaria	0.27

Wellington Management Funds (Luxembourg)
Wellington Opportunistic Emerging Market Debt II Fund
Classifications (continued)
June 30, 2018

<i>Country (continued)</i>	<i>% of Net Assets</i>
United Kingdom	0.26%
Costa Rica	0.26
Gabon	0.25
Serbia	0.25
Supernational	0.23
Mauritius	0.21
China	0.21
India	0.21
Tajikistan	0.15
Honduras	0.15
Armenia	0.13
United States	0.11
Total Investments	99.17%
Net Other Assets	0.83%
Total Net Assets	100.00%

Investment Objective & Policy

The investment objective of the Fund was to seek absolute returns above a cash benchmark over the medium to long term.

The Investment Manager actively managed the Fund, seeking to achieve the objective by investing, either directly or indirectly, in developed market government debt and currencies.

The BofA Merrill Lynch 3-month US Treasury Bill Index (the "Index") served as the cash benchmark and was used to calculate the performance fee as disclosed in the relevant performance fee section. The Index consists of short-term U.S. Government securities with a remaining term to final maturity of less than three months.

The Fund's investment process combined return forecasts based on analysis of inflation, Gross Domestic Product (GDP) and yield curves with perspectives on government policy, market sentiment and capital flows. The approach established long and short positions within developed market currencies and developed market government bonds in order to exploit relative value opportunities. Risk management was embedded in the process, with a focus on delivering consistent risk-adjusted returns over time. The Fund was constructed to target market neutral exposure and duration near zero.

The Fund primarily invested both long and short in developed market government bonds and currencies. The Fund invested directly and indirectly through derivatives, including exchange traded and over the counter bond futures and bond and currency forwards, as well as other exchange-traded and over the counter derivatives, including interest rate and currency futures, forward rate agreements, swaptions and options and swaps on developed market government bonds and bond futures, interest rates and currencies. Long positions might have been held through a combination of direct investment and/or derivative instruments, and short positions were held through derivative positions. The approach used derivative instruments to implement investment positions and for efficient portfolio management including hedging against risk. Typical positions included using bond futures to take relative value positions on different government bonds and currency forwards to take relative value positions among various foreign currencies. The use of liquid derivative instruments to express these positions might have led to significant gross leverage exposure, particularly when the derivative usage required high levels of notional exposure to build a meaningful position. Where currency forwards were used for hedging purposes these might also have added meaningfully to leverage levels.

The Fund also might have held cash and cash equivalents in multiple developed market government bonds and currencies without restriction. No more than 5% of Net Asset Value of the Fund were invested in open-ended non-listed and non-traded collective investment schemes which qualify as collective investment schemes within the meaning of article 41(1)e) of the 2010 Law.

The Fund's investments were only acquired if rated at least speculative grade, i.e. B3 by Moody's, B- by S&P, or B- by Fitch or an equivalent internal rating by the Investment Manager. In case of two different ratings, the lower rating was decisive. In case of three or more different ratings, the lower rating of the two best ratings was decisive. The Investment Manager under no circumstances relied exclusively or automatically on external ratings in determining the credit risk of a financial instrument, and in addition the Investment Manager performed its own credit assessment with respect to each investment. Any securities which fell below the minimum required rating following acquisition were sold within six months from the downgrading, unless the rating was upgraded within that period.

* Fund liquidated on April 26, 2018.

Wellington Management Funds (Luxembourg)
Wellington Absolute Return Bond and Currency Fund*
Investment Manager's report (continued)
June 30, 2018

Investment Objective & Policy (continued)

The Fund was denominated in US Dollars. Currency exposure, including cross-currency positions, which were not related to Fund's bond, currency and cash equivalent positions, could have been assumed.

Overview

The Fund was managed in accordance with its investment objective and policy as defined in the Prospectus. The full investment objective and policy are disclosed verbatim in the previous section.

Performance

The Wellington Absolute Bond and Currency Fund liquidated on April 26, 2018 and the final published Net Assets Value per unit was \$9.2451.

* Fund liquidated on April 26, 2018.

Wellington Management Funds (Luxembourg)
Wellington Absolute Return Bond and Currency Fund*
Statement of operations and changes in net assets
for the period ended June 30, 2018

	June 30, 2018
	(USD)
Income	
Dividend income (net of withholding tax) (Note 2f)	\$ -
Interest income (net of withholding tax) (Note 2f)	6,518
Interest income on derivatives	94
Other income	12
Total income	\$ 6,624
Less	
Expenses	
Investment management fees (Note 3b)	\$ 2,928
Distribution fees (Note 3f)	-
Dividend payments on derivatives	-
Administration fees	19,023
Depository fees	5,847
Distribution co-ordination fees (Note 3e)	202
Interest expense on derivatives	-
Management company fees (Note 3d)	-
Taxe d'abonnement (Note 3h)	89
Performance fees (Note 3c)	-
Professional fees	8,862
Interest expense	786
Country registration and distribution expenses	-
Tax advisors' fees	-
Dividend expenses	-
Unit class hedging costs	-
Board Managers' fees (Note 3g)	243
Other expenses	10,065
	\$ 48,045
Fund expenses reimbursed (Note 3a)	(41,571)
Total expenses	\$ 6,474
Net investment income/(expense)	\$ 150
Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments (Note 3i)	\$ (156,410)
Capital gains tax (Note 3j)	-
Net realised gain/(loss) for the period	\$ (156,260)
Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments	\$ 1,347
Finance costs	
Distributions (Note 7)	-
Increase/(decrease) in net assets as a result of operations	\$ (154,913)
Net assets at the beginning of the period	\$ 3,390,703
Subscriptions	-
Redemptions	(3,235,790)
Total net assets at the end of the period	\$ -

* Fund liquidated on April 26, 2018.

The accompanying notes are an integral part of these financial statements.

1. Significant events during the period

a. Issue of revised Prospectus effective May 11, 2018:

The following are the notable changes to the revised Prospectus which became effective May 11, 2018:

- New disclosure relating to the implementation of the Benchmark Regulation (BMR) which entered into force on January 1, 2018 and introduces certain restrictions relating to the use of benchmarks.
- New disclosure relating to the implementation of the General Data Protection Regulation (GDPR) which entered into force on May 25, 2018.
- Addition of a J unit for investment by Japanese fund of funds in the Wellington Emerging Markets Research Equity Fund and update to the J unit description.
- Updates to Non-Dealing Day definition as well as holiday and dealing dates for Wellington Asia Technology Fund in particular.

b. Issue of revised Prospectus effective February 7, 2018:

The following is the notable change to the revised Prospectus which became effective February 7, 2018:

- Updates to global exposure measurement from relative to absolute VaR for Wellington Global Capital Cycles Long-Short Fund, Wellington Global Health Care Long-Short Fund, Wellington Strategic European Equity Long-Short Fund and Wellington US Equity Long-Short Fund.

c. Changes to the Board of Managers and the Conducting Officers of the Management Company

Greg Konzal resigned as a Member of the Board of Managers of the Management Company on June 12, 2018.

Linda Aliouat resigned as a conducting officer of the Management Company on March 15, 2018.

The following conducting officers were appointed on June 29, 2018:

- Sean Kelly
- Helen Dewar

d. Funds launched or liquidated during the period

The Wellington Asia Technology Fund launched on March 14, 2018.

The Wellington Absolute Return Bond and Currency Fund liquidated on April 26, 2018.

e. Unit classes launched or liquidated during the period

The Class N EUR (hedged) units of the Wellington US Research Equity Fund were launched on February 1, 2018.

The Class N GBP (distributing) units of the Wellington US Research Equity Fund were launched on March 19, 2018.

The Class D CHF (hedged) units of the Wellington Global Quality Growth Fund were launched on March 8, 2018.

The Class DL USD units of the Wellington Global Quality Growth Fund were launched on June 1, 2018.

1. Significant events during the period (continued)

e. Unit classes launched or liquidated during the period (continued)

The Class D SGD (hedged) units of the Wellington Global Quality Growth Fund were launched on June 5, 2018.

The Class T USD units of the Wellington Emerging Markets Research Equity Fund were launched on March 9, 2018.

The Class J JPY units of the Wellington Emerging Markets Research Equity Fund were launched on May 30, 2018.

The Class N GBP (hedged - distributing) units of the Wellington Global Health Care Long-Short Fund were launched on June 20, 2018.

The Class T USD units of the Wellington Global Thematic Market Neutral Fund were launched on May 10, 2018.

The Class D USD units of the Wellington Asia Technology Fund were launched on March 14, 2018.

The Class N USD units of the Wellington Asia Technology Fund were launched on March 14, 2018.

The Class S USD units of the Wellington Asia Technology Fund were launched on March 14, 2018.

The Class N GBP (hedged) units of the Wellington Asia Technology Fund were launched on May 16, 2018.

The Class D SGD (hedged) units of the Wellington Asia Technology Fund were launched on June 20, 2018.

The Class D EUR (hedged) units of the Wellington Asia Technology Fund were launched on June 21, 2018.

The Class N USD units of the Wellington Absolute Return Bond and Currency Fund were liquidated on April 26, 2018.

The Class S USD units of the Wellington Absolute Return Bond and Currency Fund were liquidated on April 26, 2018.

2. Summary of significant accounting policies

a. Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investments in Transferable Securities.

b. Valuation of the investments in securities

The assets of the Umbrella Fund are valued as follows:

Transferable securities that are listed or dealt on an official stock exchange or dealt on another regulated market, which operates regularly and is recognised and open to the public, are valued on the basis of the latest available closing price. If the same security is quoted on several markets, the last available price of the main market for this security is used.

For non-quoted assets or assets not traded or dealt in on any stock exchange or other regulated market, as well as for quoted or non-quoted assets on such other market for which no valuation price is available, or assets for which the quoted prices are not representative of the fair market value, the value thereof shall be determined prudently and in good faith by the Management Company on the basis of foreseeable purchase and sale prices.

Money market instruments with a remaining maturity of less than ninety days at the time of purchase or securities whose applicable interest rate or reference interest rate is adjusted at least every ninety days are valued on the basis of their nominal value plus accrued interest thereon based on the number of business days which have elapsed. In the case of a discount or a premium fixed income instrument, the value of the instrument, based on the net acquisition cost, is gradually adjusted upward or downward, as the case may be, to the redemption price, considering the business days within the period plus accrued interest, if any.

Liquid assets are valued at their nominal value plus accrued interest or on an amortised cost basis.

Units/Shares in open-ended Undertakings for Collective Investments are valued at their last available net asset value.

c. Net realised gain/(loss) on sales of securities

The net realised gain/(loss) on sales of securities is calculated on the basis of the average cost of the securities sold.

d. Foreign exchange transactions

The combined financial statements are expressed in US dollars and the financial statements of the Funds are expressed in the relevant base currency. The applicable exchange rates prevailing at the end of the period are used to translate currencies other than US dollars into US dollars for the statement of net assets at the period end. The average exchange rate for the period is used to translate the foreign currency amounts in the statement of operations and changes in net assets into US dollars for the combined financial statements.

Bank accounts, market value of the investment portfolios, and other assets or liabilities expressed in currencies other than the base currency of the relevant fund are translated into the base currency of the relevant fund at applicable exchange rates prevailing at the end of the period.

2. Summary of significant accounting policies (continued)

d. Foreign exchange transactions (continued)

Dividends are converted using currency exchange rates prevailing at the ex-dividend date.

Other income and expenses expressed in currencies other than the base currency of the relevant fund are translated into the base currency of the relevant fund at the applicable exchange rates prevailing at payment date or at the exchange rates prevailing at the end of the period if they are accrued.

Realised and unrealised foreign exchange gains or losses are included in the statement of operations and changes in net assets.

At June 30, 2018 the Umbrella Fund applied the following foreign exchange rates to US dollar:

AED	3.6732	JPY	110.7650
AUD	1.3535	KES	101.0500
BRL	3.8474	KRW	1,114.5000
CAD	1.3155	MXN	19.6558
CHF	0.9930	MYR	4.0395
CLP	651.0450	NOK	8.1504
CNH	6.6278	NZD	1.4770
CNY	6.6253	PEN	3.2745
COP	2,936.9900	PHP	53.3675
CZK	22.2817	PKR	121.4500
DKK	6.3815	PLN	3.7440
EGP	17.8900	RUB	62.7025
EUR	0.8565	SEK	8.9460
GBP	0.7574	SGD	1.3635
HKD	7.8455	THB	33.1300
HUF	281.8938	TRY	4.5812
IDR	14,330.0000	TWD	30.4885
ILS	3.6606	ZAR	13.7063
INR	68.5150		

e. Cost of investment securities

The cost of investment securities expressed in currencies other than the base currency of the relevant fund is translated into the base currency of the relevant fund at the exchange rate prevailing at the transaction date.

f. Dividend and interest income

Dividend income is recorded on the ex-dividend date and is shown net of non-recoverable withholding taxes. Interest income (including amortisation of premium and discount) is accrued daily.

2. Summary of significant accounting policies (continued)

g. Financial derivative instruments

Unrealised gains or losses are recorded under "Investment in financial derivative instruments" in the statement of net assets.

Realised gains and losses and change in unrealised gains or losses are recorded under "Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments" and under "Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments" in the statement of operations and changes in net assets respectively.

(i) Forward foreign exchange contracts

The unrealised gain or loss on open forward foreign exchange contracts is calculated as the difference between the contracted rate and the rate to close out the contract. Realised profit or loss includes net gains or losses on forward foreign exchange contracts which have been settled or offset by other contracts with the same counterparty.

(ii) Futures contracts

Initial margin deposits are made to the broker upon entering into futures contracts. During the period the futures contract is open, changes in the value of the contract are recognised as unrealised gains or losses by "marking-to-market" on a daily basis to reflect the market value of the contract at the end of each day's trading. Variation margin payments are made or received, depending upon whether unrealised losses or gains are incurred. When the contract is closed, a realised gain or loss is recorded. This realised gain or loss is equal to the difference between the proceeds from (or cost of) the closing transaction and the Fund's basis in the contract. Margin accounts are currently recorded under "Margin cash held with/due to brokers" in the statement of net assets.

(iii) Swaps

The change in the value of the swap is reported within "Investment in financial derivative instruments" in the statement of net assets, until termination of the contract when it is realised.

Periodic interest payments to be paid or received are accrued on a daily basis and included in interest income or interest expense. Premiums paid or received when entering into the agreement are recorded at cost and reflected under either "Receivable from brokers" or "Payable to brokers" in the statement of net assets. Cash collateral included within swaps is reflected within "Cash at banks".

1) Credit default swaps

A credit default swap is an agreement under which a buyer of protection is obligated to pay the seller a periodic stream of payments over the term of the contract in return for a contingent payment upon the occurrence of a credit event with respect to an underlying reference obligation.

2) Interest rate swaps

An interest rate swap is a bilateral agreement in which each of the parties agrees to exchange a series of interest payments for another series of interest payments (usually fixed/floating) based on a notional amount that serves as a computation basis and that is usually not exchanged.

2. Summary of significant accounting policies (continued)

g. Financial derivative instruments (continued)

3) Total return swaps

The Funds may enter into total return swap contracts in which the Fund and the counterparty agree to exchange payments (periodically throughout the life of the contract) where one or both parties pay the returns generated by a portfolio of securities, index, commodities, or instruments on an agreed upon notional amount. The relevant indices include, but are not limited to, currencies, interest rates, prices and total return on interest rates indices, fixed income indices and stock indices.

These swaps are marked to market on a daily basis. The market value is based on the valuation elements laid down in the contract, and are obtained from third party pricing agents, market makers or internal models.

All risks associated with the traditional short-selling also apply to short-sales of these instruments.

(iv) Swaptions

A swaption is an option (see note 2h) that grants the right, with no obligation, to enter into an underlying swap on pre-agreed terms. A payer swaption gives the owner of the swaption the right to enter into a swap where they pay the fixed leg and receive the floating leg. A receiver swaption gives the owner of the swaption the right to enter into a swap where they pay the floating leg and receive the fixed leg.

Premiums paid for the purchase of swaptions which expire unexercised are treated on the expiration date as realised losses. If a purchased payer swaption is exercised, the premium is subtracted from the proceeds of the underlying swap in determining whether the relevant Fund has realised a gain or a loss. If a purchased receiver swaption is exercised, the premium is added to the cost basis of the floating rate investment that has been 'swapped'.

When a swaption is written, an amount equal to the premium received by the relevant Fund is recorded as a liability and is subsequently adjusted to the current market value of the swaption written. Premiums received from written swaptions that expire unexercised are treated by the relevant Fund on the expiration date as realised gains. If a written swaption is exercised, the premium is added to the proceeds of the underlying swap in determining whether the relevant Fund has realised a gain or a loss.

Swaptions purchased and written are recorded under "Investment in financial derivative instruments" in the statement of net assets.

h. Options purchased and options written

When an option is purchased, an amount equal to the premium paid is recorded as an investment and is subsequently adjusted to the current market value of the option purchased.

Premiums paid for the purchase of options which expire unexercised are treated on the expiration date as realised losses. If a purchased put option is exercised, the premium is subtracted from the proceeds of the sale of the underlying security, foreign currency or index in determining whether the relevant Fund has realised a gain or a loss. If a purchased call option is exercised, the premium increases the cost basis of the security, foreign currency or index purchased by the Fund.

2. Summary of significant accounting policies (continued)

h. Options purchased and options written (continued)

When an option is written, an amount equal to the premium received by the relevant Fund is recorded as a liability and is subsequently adjusted to the current market value of the option written.

Premiums received from written options which expire unexercised are treated by the relevant Fund on the expiration date as realised gains.

If a written call option is exercised, the premium is added to the proceeds from the sale of the underlying security, foreign currency or index in determining whether the relevant Fund has realised a gain or a loss.

If a written put option is exercised, the premium reduces the cost basis of the security, foreign currency or index purchased by the relevant Fund.

Options purchased are recorded under "Investment in securities and purchased options, at market value" and options written are recorded under "Investment in written options, at market value" in the statement of net assets.

Over the Counter options ("OTC Options") are marked to market based upon daily prices obtained from third party pricing agents and verified against the value from the counterparty.

i. Warrants

Where a warrant is purchased, the amount paid is recorded as an investment and is subsequently adjusted to the value of the warrant purchased. Warrants are expected to have similar characteristics as the underlying equity security. If the warrant is actively traded then the market price is used otherwise the intrinsic value of the underlying equity price and the warrant strike price or modified black scholes derived value is used to arrive at an appropriate market value.

j. Swing pricing

A Fund may suffer "dilution" of its net asset value per unit because the price at which investors subscribe or redeem units of the Fund does not reflect the dealing and other costs that arise when security trades are undertaken by the Investment Manager to accommodate the cash inflows or outflows related to these subscriptions or redemptions.

In order to counter this impact, a swing pricing mechanism may be applied to protect the interest of the Unitholders of the Fund. If on any valuation day, the aggregate net transactions in units of a Fund exceed a pre-determined threshold, as determined and reviewed for each Fund on a periodic basis by the Board of Managers, the net asset value per unit may be adjusted upwards or downwards to compensate transaction costs related to these net capital inflows or outflows respectively.

The net inflows and net outflows will be determined by the Board of Managers based on the latest available information at the time of calculation of the net asset value per unit.

The extent of the price adjustment will be set by the Board of Managers in order to reflect dealing and other costs. Such adjustment may vary across the Funds.

Any adjustments to net inflows and outflows are included in the statement of operations and changes in net assets, being added to the proceeds from Subscriptions and deducted from Redemptions.

2. Summary of significant accounting policies (continued)

k. Collateral

Cash received as collateral is recorded as an asset on the statement of net assets and is valued at its fair value. A related liability to repay the collateral is recorded as a liability on the statement of net assets and is also valued at its fair value.

A Fund's assets may be deposited by or on behalf of the Fund for collateral purposes with brokers. Such assets remain in the ownership of the relevant Fund and are recorded as an asset on the statement of net assets. Cash pledged by the Funds as collateral is recognised on the statement of net assets as "Cash collateral deposited with brokers". Broker and counterparty cash received as collateral is included in "Cash at banks" as an asset on the statement of net assets and a related liability to repay the collateral is disclosed within liabilities as "Cash collateral received from brokers".

3. Charges and expenses

a. Operating expenses

The Management Company voluntarily caps the Total Expense Ratio of each Fund.

Any expenses in excess of this cap will be reimbursed by the Management Company to the Funds.

Total Expense Ratios for periods less than one year are annualised.

b. Investment management fee

An Investment Management Agreement ("IMA") was entered into for the Funds for an indefinite period of time between the Management Company and the Investment Manager with effect from the overleaf dates. In respect of all Funds except Wellington Global Value Equity Fund, Wellington Global Capital Cycles Long-Short Fund, Wellington Asian Opportunities Fund, Wellington Emerging Markets Research Equity Fund, Wellington Strategic European Equity Long-Short Fund, the Investment Manager is a Limited Liability Partnership organised under the laws of the State of Delaware, USA and is registered as an investment adviser with the Securities and Exchange Commission under the Investment Advisers Act 1940 as amended. In respect of the Wellington Global Value Equity Fund, Wellington Global Capital Cycles Long-Short Fund and Wellington Strategic European Equity Long-Short Fund, the Investment Manager is a Limited Liability Company regulated by the Financial Conduct Authority in the United Kingdom. In respect of Wellington Asian Opportunities Fund and Wellington Emerging Markets Research Equity Fund, the Investment Manager is a Private Limited Liability Company regulated by the Monetary Authority of Singapore. In respect of the Wellington Asia Technology Fund, the Investment Manager is a Limited Liability Company regulated in Hong Kong by the Hong Kong Securities and Futures Commission.

The Investment Manager is entitled to an annual fee, paid quarterly for its services, calculated using the rates overleaf applied to the average net assets of each unit class.

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

June 30, 2018

3. Charges and expenses (continued)

b. Investment management fee (continued)

At June 30, 2018 the below Funds had the following Total Expense Ratio Caps and Investment Management Fee rates:

Fund	Effective Date of IMA	Total Expense Ratio Cap[†]	Investment Management Fee
Wellington US Research Equity Fund	April 15, 1994		
Class D EUR		1.80%	0.60%
Class D EUR (hedged)		1.80	0.60
Class D USD		1.80	0.60
Class G EUR (hedged)		1.50	0.60
Class G USD		1.50	0.60
Class N EUR		1.05	0.60
Class N EUR (hedged) ¹		1.05	0.60
Class N GBP (distributing) ²		1.05	0.60
Class N USD		1.05	0.60
Class N USD (distributing)		1.05	0.60
Class Q USD (distributing)		0.85	up to 0.60
Class S EUR		0.85	0.60
Class S EUR (hedged)		0.85	0.60
Class S GBP		0.85	0.60
Class S USD		0.85	0.60
Class SP USD		0.60	0.35
Class T USD		0.25	0.00
Wellington Global Research Equity Fund	January 15, 1996		
Class D USD		1.95%	0.75%
Class N USD		1.20	0.75
Class S CAD 0%		1.00	0.75
Class S GBP 0%		1.00	0.75
Class S USD		1.00	0.75
Class T JPY		0.25	0.00
Class T USD		0.25	0.00
Wellington Global Contrarian Equity Fund	November 1, 2006		
Class S USD		1.15%	0.90%
Class T GBP		0.25	0.00
Class T USD		0.25	0.00
Wellington Global Select Capital Appreciation Equity Fund	April 24, 2008		
Class S EUR		1.20%	0.95%
Class S GBP 15%		1.20	0.95
Class S USD		1.20	0.95
Class T USD		0.25	0.00

¹ Unit class launched on February 1, 2018.

² Unit class launched on March 19, 2018.

[†] The TER Caps are those in force as at June 30, 2018.

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

3. Charges and expenses (continued)

b. Investment management fee (continued)

Fund	Effective Date of IMA	Total Expense Ratio Cap[†]	Investment Management Fee
Wellington Global Value Equity Fund	May 19, 2009		
Class S GBP 0%		1.00%	0.75%
Class S USD		1.00	0.75
Wellington Global Opportunities Equity Fund	April 24, 2008		
Class D USD		1.95%	0.75%
Class N USD		1.20	0.75
Class S USD		1.00	0.75
Class T JPY		0.25	0.00
Class T USD		0.25	0.00
Wellington Asian Opportunities Fund	December 21, 2010		
Class S USD		1.15%	0.90%
Class T JPY		0.25	0.00
Wellington Global Quality Growth Fund	May 25, 2011		
Class D CHF (hedged) ¹		1.95%	0.75%
Class D EUR		1.95	0.75
Class D SGD (hedged) ²		1.95	0.75
Class D USD		1.95	0.75
Class DL USD ³		2.45	0.75
Class J JPY		0.80	0.55
Class N EUR		1.20	0.75
Class N GBP (hedged)		1.20	0.75
Class N USD		1.20	0.75
Class S CAD 0%		1.00	0.75
Class S CHF (hedged)		1.00	0.75
Class S EUR		1.00	0.75
Class S GBP (distributing)		1.00	0.75
Class S JPY		1.00	0.75
Class S JPY (hedged)		1.00	0.75
Class S USD		1.00	0.75
Class T USD		0.25	0.00

¹ Unit class launched on March 8, 2018.

² Unit class launched on June 5, 2018.

³ Unit class launched on June 1, 2018.

[†] The TER Caps are those in force as at June 30, 2018.

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

3. Charges and expenses (continued)

b. Investment management fee (continued)

Fund	Effective Date of IMA	Total Expense Ratio Cap[†]	Investment Management Fee
Wellington Emerging Markets Research Equity Fund			
	June 4, 2014		
Class D USD		2.00%	0.75%
Class J JPY ¹		0.90	0.60
Class N USD		1.25	0.75
Class S CAD		1.05	0.75
Class S USD		1.05	0.75
Class T USD ²		0.30	0.00
Wellington Global Health Care Long-Short Fund			
	March 18, 2015		
Class D USD		2.25%	1.00%
Class N EUR (hedged)		1.50	1.00
Class N GBP (hedged - distributing) ³		1.50	1.00
Class N USD		1.50	1.00
Class S EUR (hedged)		1.30	1.00
Class S USD		1.30	1.00
Wellington US Equity Long-Short Fund			
	May 6, 2015		
Class D USD		2.25%	1.00%
Class N USD		1.50	1.00
Class S USD		1.30	1.00
Wellington Global Capital Cycles Long-Short Fund			
	May 20, 2015		
Class D USD		2.25%	1.00%
Class N USD		1.50	1.00
Class S USD		1.30	1.00
Wellington Global Innovation Fund			
	February 16, 2017		
Class D USD		1.95%	0.75%
Class N USD		1.20	0.75
Class S USD		1.00	0.75

¹ Unit class launched on May 30, 2018.

² Unit class launched on March 9, 2018.

³ Unit class launched on June 20, 2018.

⁴ Unit class launched on May 10, 2018.

[†] The TER Caps are those in force as at June 30, 2018.

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

3. Charges and expenses (continued)

b. Investment management fee (continued)

Fund	Effective Date of IMA	Total Expense Ratio Cap[†]	Investment Management Fee
Wellington Global Thematic			
Market Neutral Fund	March 23, 2017		
Class D USD		1.50%	0.50%
Class E EUR (hedged)		0.65	0.35
Class N USD		1.00	0.50
Class S EUR (hedged)		0.80	0.50
Class S USD		0.80	0.50
Class T USD ⁴		0.30	0.00
Wellington Strategic European			
Equity Long-Short Fund	April 10, 2017		
Class D EUR		2.25%	1.00%
Class E EUR		1.05	0.75
Class N EUR		1.50	1.00
Class S EUR		1.30	1.00
Wellington Asia Technology			
Fund	March 14, 2018		
Class D EUR (hedged) ¹		2.25	0.90%
Class D SGD (hedged) ²		2.25	0.90
Class D USD ³		2.25	0.90
Class N GBP (hedged) ⁴		1.35	0.90
Class N USD ³		1.35	0.90
Class S USD ³		1.15	0.90
Wellington Global Total Return			
Fund (UCITS)	May 31, 2011		
Class D EUR (hedged)		1.15%	0.20%
Class N USD		0.65	0.20
Class S CHF (hedged)		0.45	0.20
Class S USD		0.45	0.20
Class T GBP (hedged)		0.25	0.00
Wellington Opportunistic Emerging			
Market Debt II Fund	October 15, 2012		
Class S EUR (hedged - distributing)		0.90%	0.65%

¹ Unit class launched on June 21, 2018.

² Unit class launched on June 20, 2018.

³ Unit class launched on March 14, 2018.

⁴ Unit class launched on May 16, 2018.

[†] The TER Caps are those in force as at June 30, 2018.

3. Charges and expenses (continued)

c. Performance fees

In addition to the base investment management fee, certain unit classes of certain Funds may also charge a performance fee, calculated based on the unit class' net return (net of the Fund's base investment management fee and operating expenses but gross of any distribution fee applicable). The Performance Period is generally the Fund's fiscal year (1 January – 31 December), but may also refer to periods from the launch of a unit class to the fiscal year-end or from the previous fiscal year-end to the closure of a unit class.

The performance fee is accrued daily in the net asset value of each relevant unit class, is crystallised at the Fund's fiscal year-end and is calculated based on the current year's units, except a) where the Fund or a unit class closes on a different date or b) on any Dealing Day (other than the last valuation date of the year) in which there is a reduction in the number of units in a unit class. In these circumstances any accrued performance fee with respect to such units will crystallise on that Dealing Day and will then become payable to the Investment Manager.

The mechanisms employed in respect of performance fees are detailed for each relevant Fund below.

Fund Name	Performance Benchmark	High Water Mark	Unit Class	Performance Fee
Wellington US Research Equity Fund	S&P 500 Index	N/A	SP	20%
Wellington Global Health Care Long-Short Fund	N/A	Yes	S, D, N	15%
Wellington US Equity Long-Short Fund	N/A	Yes	S, D, N	15%
Wellington Global Capital Cycles Long-Short Fund	N/A	Yes	S, D, N	15%
Wellington Global Thematic Market Neutral Fund	Bank of America Merrill Lynch USD Libor 3-month Constant Maturity Total Return Index	Yes	S, D, N, E	20%
Wellington Strategic European Equity Long-Short Fund	N/A	Yes	S, D, N, E	20%

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

June 30, 2018

3. Charges and expenses (continued)

c. Performance fees (continued)

Fund Name	Performance Benchmark	High Water Mark	Unit Class	Performance Fee
Wellington Global Total Return Fund (UCITS)	Bank of America Merrill Lynch USD Libor 3-month Constant Maturity Total Return Index	Yes	S, D, N	20%
Wellington Absolute Return Bond and Currency Fund	Bank of America Merrill Lynch 3-month US Treasury Bill Index	Yes	S, N	20%

In respect to hedged classes the performance benchmark is expressed hedged to the denomination currency of the relevant unit class.

For further information on Performance Fees, please refer to the Prospectus.

d. Management company fee

The Management Company provides various services to the Umbrella Fund and the Funds, including, but not limited to, administrative, domiciliary, corporate, risk management, regulatory compliance and reporting services. The Management Company also incurs fees payable to third parties to provide certain infrastructure and other support services. In this respect, each Fund will pay a fee from its assets to the Management Company, of an amount up to 0.02% per annum of daily net assets. This fee is calculated daily (and payable quarterly in arrears) and the fee may be waived or reduced at the discretion of the Board of Managers of the Management Company.

e. Distribution co-ordination fees

These fees are calculated as a percentage of the average net asset value attributable to the respective units and are payable on a quarterly basis to the Distributor.

The Management Company pays to the Distributor out of the assets of the Class N, Class NE, Class DL, Class G and Class D units a distribution co-ordination fee of 0.15% per annum of net assets attributable to such units. This fee accrues daily and is payable quarterly in arrears. This fee is charged in consideration of the services provided by the Distributor (and its affiliates) in establishing, servicing on an ongoing basis and administering relationships with financial intermediaries and distributors and the cost incurred, including the costs of performing diligence on financial intermediaries/distributors, the additional oversight of third parties service providers, and the provision of additional marketing support. The distribution co-ordination fee is waivable in full or part by the Distributor.

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

June 30, 2018

3. Charges and expenses (continued)

f. Distribution fee

This fee is calculated as a percentage of the average net asset value attributable to the respective units and is payable on a quarterly basis to financial intermediaries.

With respect to its Class D Units, Class G Units and Class DL Units of each Fund, the Management Company shall pay financial intermediaries a distribution fee ranging from 0.25% to 1.45% per annum of the net assets attributable to those Units, as set forth in the table below. The distribution fee is paid to intermediaries to compensate the intermediary for distribution and Unitholder services provided to underlying beneficial owners of Fund Units. The distribution fee is accrued daily and paid in arrears.

The fees in force at June 30, 2018 are as follows:

Fund	Distribution Fee
Wellington US Research Equity Fund	
Class D EUR	0.75%
Class D EUR (hedged)	0.75%
Class D USD	0.75%
Class G EUR (hedged)	0.50%
Class G USD	0.50%
Wellington Global Research Equity Fund	
Class D USD	0.75%
Wellington Global Opportunities Equity Fund	
Class D USD	0.75%
Wellington Global Quality Growth Fund	
Class D CHF (hedged) ¹	0.75%
Class D EUR	0.75%
Class D SGD (hedged) ²	0.75%
Class D USD	0.75%
Class DL USD ³	1.25%
Wellington Emerging Markets Research Equity Fund	
Class D USD	0.75%
Wellington Global Health Care Long-Short Fund	
Class D USD	0.75%
Wellington US Equity Long-Short Fund	
Class D USD	0.75%
Wellington Global Capital Cycles Long-Short Fund	
Class D USD	0.75%
Wellington Global Innovation Fund	
Class D USD	0.75%
Wellington Global Thematic Market Neutral Fund	
Class D USD	0.50%

¹ Unit class launched on March 8, 2018.

² Unit class launched on June 5, 2018.

³ Unit class launched on June 1, 2018.

3. Charges and expenses (continued)

f. Distribution fee (continued)

Fund	Distribution Fee
Wellington Strategic European Equity Long-Short Fund Class D EUR	0.75%
Wellington Asia Technology Fund Class D EUR (hedged) ¹	0.90%
Class D SGD (hedged) ²	0.90%
Class D USD ³	0.90%
Wellington Global Total Return Fund (UCITS) Class D EUR (hedged)	0.50%

g. Board Managers' fees

Board Managers who are employees of the Investment Manager or its affiliates have waived their fees. Other Board Managers receive a fee of €50,000 p.a. or \$60,000 p.a.

Board Managers fees are divided equally amongst all Funds managed by the Management Company.

h. Taxe d'abonnement

Under the prevailing laws and regulations, the unit classes in issue in the Umbrella Fund are subject to a "taxe d'abonnement" at the annual rate of 0.01% calculated and payable quarterly on the basis of the unit classes' net assets prevailing on the last valuation day of each quarter.

For Class D, Class DL and Class N units only, a taxe d'abonnement at the annual rate of 0.05% is payable quarterly.

The Funds are not liable to Luxembourg income tax.

i. Transaction costs

Transaction costs are the costs incurred by a Fund in connection with transactions on its portfolio of investments. These costs are both incremental and directly attributable to the acquisition, issue or disposal of financial assets and liabilities, with incremental costs being those that would not have been incurred if the Fund had not entered into the transaction. These costs comprise fees and commissions paid to agents, advisers, brokers and dealers, in addition to any taxes associated with the transaction.

¹ Unit class launched on June 21, 2018.

² Unit class launched on June 20, 2018.

³ Unit class launched on March 14, 2018.

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

June 30, 2018

3. Charges and expenses (continued)

i. Transaction costs (continued)

Transaction costs for each Fund for the period ended June 30, 2018 are disclosed below:

Fund	Brokerage Cost	Local Market Taxes	Total
Wellington US Research Equity Fund	\$ 1,537,602	\$ 367	\$ 1,537,969
Wellington Global Research Equity Fund	1,237,188	182,766	1,419,954
Wellington Global Contrarian Equity Fund	68,166	22,176	90,342
Wellington Global Select Capital Appreciation Equity Fund	362,311	132,712	495,023
Wellington Global Value Equity Fund	132,853	106,138	238,991
Wellington Global Opportunities Equity Fund	442,124	210,904	653,028
Wellington Asian Opportunities Fund	101,024	85,684	186,708
Wellington Global Quality Growth Fund	1,675,611	1,263,672	2,939,283
Wellington Emerging Markets Research Equity Fund	977,175	1,144,815	2,121,990
Wellington Global Health Care Long-Short Fund	32,317	3,398	35,715
Wellington US Equity Long-Short Fund	9,555	234	9,789
Wellington Global Capital Cycles Long-Short Fund	18,401	3,105	21,506
Wellington Global Innovation Fund	6,390	3,896	10,286
Wellington Global Thematic Market Neutral Fund	64,129	6,743	70,872
Wellington Strategic European Equity Long-Short Fund	€ 22,190	€ 7,252	€ 29,442
Wellington Asia Technology Fund	\$ 139,316	\$ 118,797	\$ 258,113
Wellington Global Total Return Fund (UCITS)	134,491	1,011	135,502
Wellington Opportunistic Emerging Market Debt II Fund	104,228	951	105,179
Wellington Absolute Return Bond and Currency Fund	2,060	19	2,079

These amounts are included in “Net realised gain/(loss) on sale of investments, currency transactions and financial derivative instruments” and in “Net change in unrealised appreciation/(depreciation) on investments, currency transactions and financial derivative instruments” in the statement of operations and changes in net assets.

j. Capital gains tax

No tax is payable in Luxembourg on realised or unrealised capital appreciation of the assets of the Funds, however, the Funds may incur foreign taxes on capital gains upon realisation of their assets.

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

June 30, 2018

4. Investment in financial derivative instruments

a. Forward foreign exchange contracts

As at June 30, 2018, the Funds held the following forward foreign exchange contracts under the Australia and New Zealand Banking Group, Bank of America, Bank of Montreal, Barclays, BNP Paribas, Canadian Imperial Bank of Commerce, Citibank, Commonwealth Bank of Australia, Credit Suisse, Deutsche Bank, Goldman Sachs, HSBC, JPMorgan Chase, Morgan Stanley, National Australia Bank, Nomura International, Royal Bank of Canada, Standard Chartered, State Street and UBS counterparties. Where contracts held are specifically for the purpose of unit class hedging, the applicable unit class is denoted beforehand:

Wellington US Research Equity Fund

Class D EUR (hedged)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
EUR	2,183,754	USD	2,548,317	7/31/18	\$ 6,657
USD	110,830	EUR	94,829	7/31/18	(119)
Total					\$ 6,538

Class G EUR (hedged)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
EUR	3,381,904	USD	3,946,489	7/31/18	\$ 10,310
USD	92,419	EUR	79,106	7/31/18	(135)
Total					\$ 10,175

Class N EUR (hedged)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
EUR	197,396	USD	230,349	7/31/18	\$ 602
USD	5,365	EUR	4,592	7/31/18	(8)
Total					\$ 594

Class S EUR (hedged)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
EUR	121,317,976	USD	141,566,016	7/31/18	\$ 374,995
USD	4,108,244	EUR	3,519,379	7/31/18	(9,400)
Total					\$ 365,595

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

a. Forward foreign exchange contracts (continued)

Wellington Global Quality Growth Fund

Class D CHF (hedged)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
USD	10,210	CHF	10,099	7/31/18	\$ 15
CHF	239,887	USD	243,088	7/31/18	(916)
Total					\$ (901)

Class D SGD (hedged)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
USD	15,752	SGD	21,454	7/31/18	\$ 9
SGD	506,669	USD	372,580	7/31/18	(782)
Total					\$ (773)

Class N GBP (hedged)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
USD	382,066	GBP	288,910	7/31/18	\$ 136
GBP	6,373,039	USD	8,471,936	7/31/18	(46,982)
Total					\$ (46,846)

Class S CHF (hedged)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
USD	690,782	CHF	683,932	7/31/18	\$ 335
CHF	19,697,730	USD	19,960,610	7/31/18	(75,243)
Total					\$ (74,908)

Class S JPY (hedged)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
USD	973,772	JPY	106,927,848	7/31/18	\$ 6,562
JPY	2,984,905,225	USD	27,233,785	7/31/18	(233,991)
Total					\$ (227,429)

4. Investment in financial derivative instruments (continued)

a. Forward foreign exchange contracts (continued)

Wellington Global Health Care Long-Short Fund

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
GBP	4,303,000	USD	5,756,368	9/19/18 \$	(55,150)
HKD	4,254,000	USD	542,901	9/19/18	69
JPY	134,276,000	USD	1,223,015	9/19/18	(3,992)
USD	340,053	CAD	442,000	9/19/18	3,600
USD	104,077	CHF	102,000	9/19/18	643
USD	1,805,574	DKK	11,375,000	9/19/18	11,780
USD	3,324,325	EUR	2,802,000	9/19/18	33,124
USD	3,616,179	JPY	396,300,000	9/19/18	18,375
USD	1,421,187	SEK	12,173,000	9/19/18	52,160
Total					\$ 60,609

Class N EUR (hedged)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
EUR	634,462	USD	740,381	7/31/18 \$	1,934
USD	106,451	EUR	91,553	7/31/18	(665)
Total					\$ 1,269

Class N GBP (hedged - distributing)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
USD	40,382	GBP	30,624	7/31/18 \$	(102)
GBP	798,749	USD	1,061,809	7/31/18	(5,888)
Total					\$ (5,990)

Class S EUR (hedged)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
EUR	29,913,113	USD	34,906,898	7/31/18 \$	91,193
USD	1,301,564	EUR	1,117,492	7/31/18	(5,893)
Total					\$ 85,300

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

a. Forward foreign exchange contracts (continued)

Wellington Global Capital Cycles Long-Short Fund

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
AUD	180,000	USD	133,118	9/19/18 \$	(93)
CAD	180,000	USD	135,733	9/19/18	1,284
EUR	112,000	USD	133,040	9/19/18	(1,486)
MXN	4,400,000	USD	213,474	9/19/18	7,598
USD	134,075	AUD	180,000	9/19/18	1,050
USD	136,697	CAD	180,000	9/19/18	(320)
USD	272,686	CNY	1,776,000	9/19/18	5,811
USD	363,148	EUR	300,000	9/19/18	10,770
USD	131,323	GBP	98,000	9/19/18	1,479
USD	133,162	JPY	14,620,000	9/19/18	435
USD	220,721	SGD	295,000	8/10/18	4,198
Total					\$ 30,726

Wellington Global Thematic Market Neutral Fund

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
CAD	785,000	USD	591,179	7/31/18 \$	5,864
CHF	980,000	USD	993,960	7/31/18	(4,625)
EUR	560,000	USD	653,086	7/31/18	2,109
GBP	2,749,000	USD	3,657,241	7/31/18	(23,151)
USD	892,403	DKK	5,690,000	7/31/18	(1,210)
USD	3,376,221	EUR	2,895,000	7/31/18	(10,904)
USD	2,201,795	GBP	1,655,000	7/31/18	13,938
USD	1,215,443	JPY	133,156,000	7/31/18	10,988
Total					\$ (6,991)

Class E EUR (hedged)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
EUR	69,613,273	USD	81,234,380	7/31/18 \$	212,563
USD	912,275	EUR	781,891	7/31/18	(2,531)
Total					\$ 210,032

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

a. Forward foreign exchange contracts (continued)

Wellington Global Thematic Market Neutral Fund (continued)

Class S EUR (hedged)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date		Unrealised Gain/(Loss)
EUR	20,610	USD	24,050	7/31/18	\$	63
USD	196	EUR	168	7/31/18		(1)
Total						\$ 62

Wellington Strategic European Equity Long-Short Fund

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date		Unrealised Gain/(Loss)
CHF	7,805,000	EUR	6,778,304	7/31/18	€	(43,765)
EUR	217,198	CHF	250,000	9/7/18		1,395
EUR	4,187,639	GBP	3,689,000	7/31/18		19,452
EUR	1,450,626	HKD	13,292,000	7/31/18		1,926
EUR	1,998,400	JPY	259,550,000	8/20/18		(7,953)
EUR	392,180	JPY	50,000,000	9/4/18		5,710
EUR	1,635,791	JPY	208,950,000	9/25/18		20,828
EUR	779,744	JPY	100,000,000	11/15/18		6,927
EUR	625,935	SEK	6,480,000	7/31/18		5,511
NOK	4,450,000	EUR	471,858	7/31/18		(4,665)
SEK	27,474,000	EUR	2,663,407	7/31/18		(32,926)
Total						€ (27,560)

Wellington Asia Technology Fund

Class D EUR (hedged)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date		Unrealised Gain/(Loss)
EUR	169,574	USD	197,883	7/31/18	\$	517
USD	5,014	EUR	4,289	7/31/18		(4)
Total						\$ 513

Class D SGD (hedged)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date		Unrealised Gain/(Loss)
USD	14,138	SGD	19,261	7/31/18	\$	4
SGD	1,600,192	USD	1,176,093	7/31/18		(1,857)
Total						\$ (1,853)

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

a. Forward foreign exchange contracts (continued)

Wellington Asia Technology Fund (continued)

Class N GBP (hedged)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
USD	22,262	GBP	16,789	7/31/18	\$ 68
GBP	490,090	USD	651,496	7/31/18	(3,613)
Total					\$ (3,545)

Wellington Global Total Return Fund (UCITS)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
AUD	4,528,000	USD	3,407,016	7/5/18	\$ (61,508)
AUD	65,000	USD	48,023	8/3/18	8
BRL	1,234,000	USD	333,687	7/3/18	(12,951)
BRL	295,000	USD	76,170	8/2/18	224
CAD	2,524,000	USD	1,937,801	7/5/18	(18,994)
CHF	4,743,000	USD	4,820,285	7/5/18	(42,845)
CLP	305,800,000	USD	484,732	7/5/18	(15,020)
COP	1,047,800,000	USD	357,750	7/5/18	(1,035)
CZK	1,750,000	USD	78,725	7/3/18	(186)
EUR	27,482,000	USD	32,009,346	7/5/18	81,698
EUR	216,000	USD	250,630	8/3/18	2,147
GBP	14,044,000	USD	18,676,795	7/5/18	(133,630)
GBP	215,000	USD	281,509	8/3/18	2,754
HUF	230,290,000	USD	841,227	7/5/18	(24,185)
IDR	12,119,420,000	USD	858,523	7/5/18	(12,017)
ILS	1,230,000	USD	341,870	7/5/18	(5,808)
INR	117,406,000	USD	1,725,734	7/5/18	(12,332)
JPY	1,460,885,000	USD	13,404,323	7/5/18	(213,555)
JPY	195,623,000	USD	1,775,201	8/3/18	(5,330)
KRW	495,280,000	USD	455,939	7/5/18	(11,393)
KRW	206,540,000	USD	184,034	8/3/18	1,618
MXN	92,606,000	USD	4,511,942	7/5/18	197,948
NOK	25,175,000	USD	3,090,498	7/5/18	(1,445)
NOK	1,530,000	USD	186,756	8/3/18	1,204
NZD	4,852,000	USD	3,352,964	7/5/18	(67,918)
PEN	2,927,000	USD	895,387	7/5/18	(1,585)
PLN	21,903,000	USD	5,925,169	7/5/18	(74,785)
PLN	455,000	USD	120,825	8/3/18	759
RUB	2,970,000	USD	46,802	8/3/18	405
SEK	44,181,000	USD	5,043,689	7/5/18	(104,339)
SEK	2,380,000	USD	265,285	8/3/18	1,386
SGD	556,000	USD	415,956	7/5/18	(8,164)

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

June 30, 2018

4. Investment in financial derivative instruments (continued)*a. Forward foreign exchange contracts (continued)**Wellington Global Total Return Fund (UCITS) (continued)*

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
SGD	120,000	USD	87,799	8/3/18 \$	264
THB	15,620,000	USD	483,126	7/5/18	(11,635)
TRY	27,344,000	USD	5,945,287	7/5/18	18,394
TRY	2,315,000	USD	495,167	8/3/18	3,395
TWD	35,160,000	USD	1,163,834	7/5/18	(10,082)
USD	5,341,043	AUD	7,042,000	7/5/18	138,070
USD	359,794	AUD	490,000	8/3/18	(2,282)
USD	325,094	BRL	1,234,000	7/3/18	4,359
USD	76,823	BRL	295,000	8/2/18	429
USD	2,150,233	CAD	2,811,000	7/5/18	13,242
USD	124,276	CAD	165,000	8/3/18	(1,223)
USD	4,480,936	CHF	4,455,000	7/5/18	(6,412)
USD	481,269	CLP	305,800,000	7/5/18	11,557
USD	1,499,233	CNH	9,739,000	9/19/18	34,183
USD	362,705	COP	1,047,800,000	7/5/18	5,990
USD	154,008	COP	454,400,000	8/3/18	(478)
USD	78,725	CZK	1,750,000	7/3/18	185
USD	156,561	CZK	3,480,000	8/3/18	153
USD	52,494,001	EUR	44,879,000	7/5/18	88,281
USD	2,630,973	EUR	2,270,000	8/3/18	(25,523)
USD	19,437,873	GBP	14,585,000	7/5/18	180,391
USD	31,435	GBP	24,000	8/3/18	(297)
USD	750,708	HUF	204,900,000	7/5/18	23,748
USD	121,652	HUF	34,200,000	8/3/18	92
USD	858,649	IDR	12,119,420,000	7/5/18	12,144
USD	646,376	IDR	9,319,000,000	8/3/18	(2,473)
USD	351,105	ILS	1,251,000	7/5/18	9,305
USD	1,727,935	INR	117,406,000	7/5/18	14,532
USD	1,250,001	INR	86,356,000	8/3/18	(5,626)
USD	10,404,761	JPY	1,139,241,000	7/5/18	118,215
USD	381,276	JPY	42,000,000	8/3/18	1,286
USD	39,820,938	JPY	4,352,600,000	9/10/18	332,260
USD	448,809	KRW	495,280,000	7/5/18	4,265
USD	31,259	KRW	34,940,000	8/3/18	(147)
USD	4,740,508	MXN	95,478,000	7/5/18	(115,450)
USD	685,369	MXN	13,662,000	8/3/18	(6,201)
USD	4,106,075	NOK	33,320,000	7/5/18	17,605
USD	31,771	NOK	260,000	8/3/18	(170)
USD	4,231,752	NZD	6,035,000	7/5/18	145,756
USD	124,923	NZD	185,000	8/3/18	(333)
USD	890,732	PEN	2,927,000	7/5/18	(3,071)
USD	544,039	PEN	1,782,000	8/3/18	602
USD	3,938,571	PLN	14,466,000	7/5/18	74,639
USD	1,581,241	RUB	99,961,000	7/5/18	(12,636)

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

a. Forward foreign exchange contracts (continued)

Wellington Global Total Return Fund (UCITS) (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
USD	4,817,683	SEK	42,102,000	7/5/18 \$	110,761
USD	61,937	SEK	550,000	8/3/18	311
USD	552,529	SGD	741,000	7/5/18	9,052
USD	1,396,836	THB	45,176,000	7/5/18	33,194
USD	107,078	THB	3,540,000	8/3/18	142
USD	5,564,175	TRY	25,813,000	7/5/18	(65,602)
USD	310,127	TRY	1,450,000	8/3/18	(2,147)
USD	1,175,939	TWD	35,160,000	7/5/18	22,187
USD	710,310	TWD	21,695,000	8/3/18	(3,265)
USD	6,495,259	ZAR	86,434,000	7/5/18	190,666
USD	428,841	ZAR	5,943,000	8/3/18	(2,997)
ZAR	93,142,000	USD	6,993,837	7/5/18	(199,954)
ZAR	4,243,000	USD	302,290	8/3/18	6,021
Total					\$ 608,798

Class D EUR (hedged)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
EUR	136,179	USD	158,913	7/31/18 \$	415
USD	1,260	EUR	1,080	7/31/18	(3)
Total					\$ 412

Class S CHF (hedged)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
CHF	74,743,870	USD	75,741,380	7/31/18 \$	(285,509)
Total					\$ (285,509)

Class T GBP (hedged)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
USD	364,994	GBP	274,584	7/31/18 \$	2,002
GBP	41,081,219	USD	54,610,084	7/31/18	(302,030)
Total					\$ (300,028)

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

a. Forward foreign exchange contracts (continued)

Wellington Opportunistic Emerging Market Debt II Fund

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
CLP	3,282,400,000	USD	5,184,647	9/20/18 \$	(142,752)
EUR	4,383,000	USD	5,113,933	9/19/18	34,294
IDR	150,630,000,000	USD	10,720,996	9/19/18	(323,040)
PEN	36,093,000	USD	11,000,115	9/19/18	(10,960)
PLN	37,500,000	USD	10,339,929	9/19/18	(311,032)
RUB	57,980,000	USD	903,397	9/19/18	13,748
USD	5,384,940	AUD	7,090,000	9/19/18	145,225
USD	9,817,203	BRL	36,090,000	9/5/18	504,080
USD	5,246,969	CAD	6,820,000	9/19/18	55,553
USD	14,147,862	COP	40,604,364,000	9/19/18	373,441
USD	108,086,833	EUR	91,104,000	9/19/18	1,076,999
USD	1,557,746	HKD	12,206,000	9/19/18	(197)
USD	5,155,973	MXN	107,997,000	9/19/18	(270,197)
USD	5,458,056	NZD	7,745,000	9/19/18	213,978
USD	7,437,425	RUB	470,809,000	9/19/18	(9,970)
USD	14,853,665	ZAR	199,623,000	9/19/18	439,378
ZAR	15,640,000	USD	1,137,400	9/19/18	(8,074)
Total					\$ 1,780,474

Class S EUR (hedged - distributing)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Unrealised Gain/(Loss)
EUR	876,016,650	USD	1,022,310,433	7/31/18 \$	2,621,678
USD	8,054,327	EUR	6,902,624	7/31/18	(21,685)
Total					\$ 2,599,993

4. Investment in financial derivative instruments (continued)

b. Futures contracts

As at June 30, 2018, the Funds held the following futures contracts:

Wellington US Research Equity Fund

Number of Contracts	CCY	Description	Counterparty	Commitment in \$	Unrealised Gain/(Loss)
335	USD	S&P 500 E-mini September 2018	Morgan Stanley	45,585,125 \$	(1,019,478)
Total					\$ (1,019,478)

Wellington Global Research Equity Fund

Number of Contracts	CCY	Description	Counterparty	Commitment in \$	Unrealised Gain/(Loss)
37	USD	MSCI EAFE September 2018	Goldman Sachs	3,617,490 \$	(76,925)
26	USD	S&P 500 E-mini September 2018	Goldman Sachs	3,537,950	(55,550)
Total					\$ (132,475)

Wellington Emerging Markets Research Equity Fund

Number of Contracts	CCY	Description	Counterparty	Commitment in \$	Unrealised Gain/(Loss)
186	USD	MSCI Emerging Markets Index September 2018	Credit Suisse	9,888,690 \$	(325,515)
Total					\$ (325,515)

Wellington Global Capital Cycles Long-Short Fund

Number of Contracts	CCY	Description	Counterparty	Commitment in \$	Unrealised Gain/(Loss)
(2)	USD	E-mini Russell 2000 September 2018	Credit Suisse	(164,750) \$	2,885
(5)	USD	MSCI Emerging Markets Index September 2018	Credit Suisse	(265,825)	(2,635)
(7)	USD	SGX Nifty 50 July 2018	Credit Suisse	(149,688)	428
Total					\$ 678

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

b. Futures contracts (continued)

Wellington Global Thematic Market Neutral Fund

Number of Contracts	CCY	Description	Counterparty	Commitment in \$	Unrealised Gain/(Loss)
(55)	USD	E-mini Russell 2000 September 2018	Morgan Stanley	(4,530,625) \$	75,830
(120)	EUR	Euro STOXX 600 September 2018	Morgan Stanley	(2,651,506)	50,751
(8)	EUR	FTSE MIB index September 2018	Morgan Stanley	(1,007,269)	20,409
(12)	USD	Nikkei 225 September 2018	Morgan Stanley	(1,335,900)	3,976
(20)	USD	S&P 500 E-mini September 2018	Morgan Stanley	(2,721,500)	30,037
				Total	\$ 181,003

Wellington Global Total Return Fund (UCITS)

Number of Contracts	CCY	Description	Counterparty	Commitment in \$	Unrealised Gain/(Loss)
(10)	EUR	3 Month EURIBOR September 2018	Morgan Stanley	(2,927,923) \$	0
(20)	EUR	3 Month EURIBOR September 2019	Morgan Stanley	(5,849,425)	(6,422)
53	USD	90 Day Eurodollar Future September 2018	Morgan Stanley	12,924,712	1,725
45	USD	90 Day Eurodollar Future December 2018	Morgan Stanley	10,953,000	(4,037)
126	USD	90 Day Eurodollar Future March 2019	Morgan Stanley	30,630,600	(3,575)
(45)	USD	90 Day Eurodollar Future September 2019	Morgan Stanley	(10,921,500)	7,325
52	USD	90 Day Eurodollar Future December 2019	Morgan Stanley	12,614,550	(6,705)
(130)	USD	90 Day Eurodollar Future March 2020	Morgan Stanley	(31,531,500)	21,263
(52)	USD	90 Day Eurodollar Future December 2020	Morgan Stanley	(12,612,600)	7,164
35	AUD	Australia 10 Year Bond September 2018	Morgan Stanley	3,345,260	22,977
201	AUD	Australia 3 Year Bond September 2018	Morgan Stanley	16,535,500	33,119
(57)	CAD	Bank Acceptance Note December 2018	Morgan Stanley	(10,603,140)	(12,002)
57	CAD	Bank Acceptance Note September 2019	Morgan Stanley	10,566,308	7,811

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

b. Futures contracts (continued)

Wellington Global Total Return Fund (UCITS) (continued)

Number of Contracts	CCY	Description	Counterparty	Commitment in \$	Unrealised Gain/(Loss)
46	CAD	Canada 10 Year Bond September 2018	Morgan Stanley	4,780,615 \$	60,634
33	EUR	Euro-Bobl September 2018	Morgan Stanley	5,092,398	12,691
(17)	EUR	Euro-BTP September 2018	Morgan Stanley	(2,525,504)	(57,946)
3	EUR	Euro-Bund September 2018	Morgan Stanley	569,356	1,074
1	EUR	Euro-Buxl September 2018	Morgan Stanley	207,474	3,059
(1)	EUR	Euro-Oat September 2018	Morgan Stanley	(180,433)	(3,608)
(2)	EUR	Euro-Schatz September 2018	Morgan Stanley	(261,730)	(198)
(85)	GBP	Long Gilt September 2018	Morgan Stanley	(13,809,947)	(40,386)
56	USD	US 10 Year Note (CBT) September 2018	Morgan Stanley	6,730,500	(2,422)
2	USD	US 10 Year Ultra September 2018	Morgan Stanley	256,469	3,219
(4)	USD	US 2 Year Note (CBT) September 2018	Morgan Stanley	(847,313)	(125)
(467)	USD	US 5 Year Note (CBT) September 2018	Morgan Stanley	(53,059,227)	(79,359)
4	USD	US Long Bond (CBT) September 2018	Morgan Stanley	580,000	12,250
25	USD	US Ultra Bond (CBT) September 2018	Morgan Stanley	3,989,063	44,031
				Total	\$ 21,557

Wellington Opportunistic Emerging Market Debt II Fund

Number of Contracts	CCY	Description	Counterparty	Commitment in \$	Unrealised Gain/(Loss)
(64)	EUR	Euro-Bobl September 2018	Morgan Stanley	(9,876,165) \$	(34,373)
(85)	EUR	Euro-BTP September 2018	Morgan Stanley	(12,627,520)	(99,218)
(215)	EUR	Euro-Bund September 2018	Morgan Stanley	(40,803,829)	(386,658)
(44)	EUR	Euro-Buxl September 2018	Morgan Stanley	(9,128,840)	(132,097)

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

b. Futures contracts (continued)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Number of Contracts	CCY	Description	Counterparty	Commitment in \$	Unrealised Gain/(Loss)
(2,104)	USD	US 10 Year Note (CBT) September 2018	Morgan Stanley	(252,874,500)	\$ (2,101,812)
4	USD	US 2 Year Note (CBT) September 2018	Morgan Stanley	847,313	438
2,692	USD	US 5 Year Note (CBT) September 2018	Morgan Stanley	305,857,470	666,470
205	USD	US Long Bond (CBT) September 2018	Morgan Stanley	29,725,000	548,562
				Total	\$ (1,538,688)

A positive number of contracts indicates that the fund is long of the underlying asset and a negative number of contracts indicates that the fund is short of the underlying asset.

c. Credit default swaps

As at June 30, 2018, the Funds held the following credit default swaps ("CDS"):

Wellington Global Total Return Fund (UCITS)

Nominal Amount	CCY	Description	Counterparty	Settlement Date	Unrealised Gain/(Loss)
525,000	EUR	CDS on Tesco Plc, 6.000%	Barclays	6/20/23	\$ 5,127
(7,450,000)	USD	CDS on Markit CDX, North America, Investment Grade, Series 28, Version 1, 1.000%	Goldman Sachs	6/20/22	(18,884)
120,000	USD	CDS on MDC Holdings, 5.625%	JPMorgan Chase	3/20/20	(5,652)
7,450,000	USD	CDS on Markit CDX, North America, Investment Grade, Series 28, Version 1, 1.000%	Morgan Stanley	6/20/22	22,072
90,000	USD	CDS on KOHLS Corp, 4.000%	Morgan Stanley	6/20/23	(469)
465,000	EUR	CDS on ITraxx Europe Crossover, Series 27, Version 1	Morgan Stanley	6/20/23	1,861
				Total	\$ 4,055

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

c. Credit default swaps (continued)

Wellington Opportunistic Emerging Market Debt II Fund

Nominal Amount	CCY	Description	Counterparty	Settlement Date		Unrealised Gain/(Loss)
10,850,000	USD	CDX, Emerging Markets	Goldman Sachs	6/20/23	\$	207,724
				Total	\$	207,724

A positive nominal amount indicates that the Fund is buying protection and pays interest and a negative nominal amount indicates that the Fund is selling protection and receives interest.

d. Interest rate swaps

As at June 30, 2018, the Funds held the following interest rate swaps under the Barclays, Citibank, Deutsche Bank, Goldman Sachs, JPMorgan Chase, Morgan Stanley and Royal Bank of Canada counterparties:

Wellington Global Total Return Fund (UCITS)

Nominal Amount	CCY	Maturity Date	Fixed Rate	Variable Rate		Unrealised Gain/(Loss)
(1,020,000)	EUR	12/19/21	0.28%	6 Month EUR-EURIBOR-ACT/365-Bloomberg	\$	(7,141)
(10,515,000)	EUR	6/21/24	1.41%	6 Month EUR-EURIBOR-ACT/365-Bloomberg		(27,222)
1,025,000	EUR	12/15/24	1.14%	6 Month EUR-EURIBOR-ACT/365-Bloomberg		6,292
10,600,000	EUR	6/19/25	1.60%	6 Month EUR-EURIBOR-ACT/365-Bloomberg		24,191
(1,624,271)	EUR	8/15/27	0.89%	6 Month EUR-EURIBOR-ACT/365-Bloomberg		(13,815)
650,000	EUR	7/4/44	1.50%	6 Month EUR-EURIBOR-ACT/365-Bloomberg		9,690
11,705,000	GBP	6/19/20	1.09%	1 Year GBP-WMBA-SONIA-COMPOUND		9,063
23,580,000	GBP	6/19/20	1.09%	1 Year GBP-WMBA-SONIA-COMPOUND		21,543
11,815,000	GBP	6/19/20	1.09%	1 Year GBP-WMBA-SONIA-COMPOUND		(2,104)
11,775,000	GBP	6/19/20	1.09%	1 Year GBP-WMBA-SONIA-COMPOUND		457
935,000	GBP	12/19/21	1.14%	6 Month GBP-LIBOR-BBA		(3,836)
(960,000)	GBP	12/15/24	1.56%	6 Month GBP-LIBOR-BBA		2,915
(0)	KRW	9/16/25	2.68%	3 Month KRW-CD-KSDA-Bloomberg		0
13,495,000	MXN	12/6/28	8.19%	28 Days MXN-TIIE-Banxico		7,117
6,910,000	NZD	12/18/21	2.90%	3 Month NZD-BKBM-NZFMA		30,596

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

June 30, 2018

4. Investment in financial derivative instruments (continued)*d. Interest rate swaps (continued)**Wellington Global Total Return Fund (UCITS) (continued)*

Nominal Amount	CCY	Maturity Date	Fixed Rate	Variable Rate	Unrealised Gain/(Loss)
4,720,000	NZD	12/18/21	2.90%	3 Month NZD-BKBM-NZFMA	\$ 15,566
7,075,000	NZD	12/18/21	2.90%	3 Month NZD-BKBM-NZFMA	26,364
3,532,500	NZD	12/18/21	2.90%	3 Month NZD-BKBM-NZFMA	16,031
12,180,000	NZD	12/18/21	2.75%	3 Month NZD-BKBM-NZFMA	41,383
3,532,500	NZD	12/18/21	2.90%	3 Month NZD-BKBM-NZFMA	15,336
9,990,000	NZD	12/18/21	2.90%	3 Month NZD-BKBM-NZFMA	42,264
11,945,000	NZD	9/16/22	2.90%	3 Month NZD-BKBM-NZFMA	23,497
1,860,000	USD	12/19/20	2.15%	3 Month USD-LIBOR-BBA	(29,341)
16,775,000	USD	6/19/21	3.03%	3 Month USD-LIBOR-BBA	13,683
16,825,000	USD	6/19/21	3.08%	3 Month USD-LIBOR-BBA	45,997
16,825,000	USD	6/19/21	3.13%	3 Month USD-LIBOR-BBA	61,855
6,750,000	USD	9/18/21	2.97%	3 Month USD-LIBOR-BBA	(2,007)
(1,645,000)	USD	11/30/22	2.45%	1 Year USD-Federal Funds-H 15-OIS-COMPOUND	6,025
(3,832,500)	USD	12/16/22	2.35%	3 Month USD-LIBOR-BBA	43,443
1,965,000	USD	12/21/24	2.55%	3 Month USD-LIBOR-BBA	(13,458)
(3,775,000)	USD	6/19/29	3.12%	3 Month USD-LIBOR-BBA	(39,341)
(3,785,000)	USD	6/19/29	3.22%	3 Month USD-LIBOR-BBA	(90,475)
(3,785,000)	USD	6/19/29	3.18%	3 Month USD-LIBOR-BBA	(79,441)
(1,500,000)	USD	9/18/29	3.05%	3 Month USD-LIBOR-BBA	(7,433)
(1,635,000)	USD	2/15/46	2.43%	3 Month USD-LIBOR-BBA	136,235
(105,000)	USD	2/15/46	2.43%	3 Month USD-LIBOR-BBA	1,371
67,615,000	ZAR	9/18/20	7.71%	3 Month Johannesburg Interbank Average Rate	1,811
75,985,000	ZAR	9/18/20	7.71%	3 Month Johannesburg Interbank Average Rate	10,686
(9,700,000)	ZAR	9/19/28	8.10%	3 Month Johannesburg Interbank Average Rate	(2,004)
				Total	\$ 295,793

A positive nominal amount indicates that the Fund receives the fixed rate and pays the variable rate while a negative nominal amount indicates that the Fund pays the fixed rate and receives the variable rate.

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

e. Total return swaps

(i) Total return index swaps

As at June 30, 2018, the Funds held the following total return index swaps under the Bank of America, Deutsche Bank, Goldman Sachs, JPMorgan Chase and Morgan Stanley counterparties.

Wellington Global Health Care Long-Short Fund

Nominal Amount	CCY	Underlying Asset	Rate	Maturity Date	Unrealised Gain/(Loss)
(33,452)	USD	Dow Jones U.S. Select Medical Equipment Total Return Index	1.68%	5/20/20	\$ 627
(33,599)	USD	Dow Jones U.S. Select Medical Equipment Total Return Index	2.05%	5/10/20	773
(71,208)	USD	Dow Jones U.S. Select Medical Equipment Total Return Index	1.72%	5/15/20	1,844
(101,243)	USD	Dow Jones U.S. Select Medical Equipment Total Return Index	1.72%	5/15/20	2,766
(134,991)	USD	Dow Jones U.S. Select Medical Equipment Total Return Index	1.72%	5/15/20	3,688
(168,738)	USD	Dow Jones U.S. Select Medical Equipment Total Return Index	1.72%	5/15/20	4,610
(77,980)	USD	Health Care Select Sector Index	0.00%	5/15/20	(793)
(18,527)	USD	Health Care Select Sector Index	1.88%	5/20/20	349
(120,427)	USD	Health Care Select Sector Index	1.88%	5/20/20	2,268
(99,352)	USD	Health Care Select Sector Index	1.72%	5/15/20	2,401
(225,415)	USD	Health Care Select Sector Index	1.88%	5/20/20	4,245
(176,971)	USD	Health Care Select Sector Index	1.72%	5/15/20	4,277
(375,675)	USD	Health Care Select Sector Index	1.72%	5/15/20	9,078
(431,560)	USD	Health Care Select Sector Index	1.72%	5/15/20	10,429
(1,358,665)	USD	Health Care Select Sector Index	1.88%	5/20/20	25,587
(1,423,781)	USD	Health Care Select Sector Index	1.90%	5/20/20	27,079
(16,199)	USD	iShares Russell 2000 ETF	0.00%	5/15/20	(85)
(1,072,351)	USD	iShares Russell 2000 ETF	1.28%	5/20/20	39,454
(47,974)	USD	MSCI Europe IMI USD Gross Index	0.00%	5/15/20	(696)
(2,168,954)	USD	MSCI Europe IMI USD Gross Index	1.60%	5/15/20	40
(38,128)	USD	MSCI Europe IMI USD Gross Index	1.67%	5/15/20	689
(73,713)	USD	MSCI Europe IMI USD Gross Index	1.57%	5/15/20	1,333
(364,753)	USD	MSCI Europe IMI USD Gross Index	1.67%	5/15/20	6,595
(3,562)	USD	NASDAQ Biotechnology Total Return Index	2.05%	5/10/20	0
(30,060)	USD	NASDAQ Biotechnology Total Return Index	1.50%	5/10/20	3

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(i) Total return index swaps (continued)

Wellington Global Health Care Long-Short Fund (continued)

Nominal Amount	CCY	Underlying Asset	Rate	Maturity Date	Unrealised Gain/(Loss)
(35,615)	USD	NASDAQ Biotechnology Total Return Index	1.50%	5/10/20	\$ 4
(191,635)	USD	NASDAQ Biotechnology Total Return Index	1.50%	5/10/20	20
(236,726)	USD	NASDAQ Biotechnology Total Return Index	1.50%	5/10/20	25
(281,361)	USD	NASDAQ Biotechnology Total Return Index	1.50%	5/10/20	32
(10,810)	USD	NASDAQ Biotechnology Total Return Index	1.47%	5/15/20	127
(86,480)	USD	NASDAQ Biotechnology Total Return Index	1.47%	5/15/20	1,013
(93,686)	USD	NASDAQ Biotechnology Total Return Index	1.49%	5/15/20	1,097
(216,199)	USD	NASDAQ Biotechnology Total Return Index	1.47%	5/15/20	2,531
(88,536)	USD	NASDAQ Biotechnology Total Return Index	1.43%	5/20/20	3,068
(110,669)	USD	NASDAQ Biotechnology Total Return Index	1.43%	5/20/20	3,836
(634,184)	USD	NASDAQ Biotechnology Total Return Index	1.47%	5/15/20	7,426
(239,784)	USD	NASDAQ Biotechnology Total Return Index	1.43%	5/20/20	8,310
(284,051)	USD	NASDAQ Biotechnology Total Return Index	1.43%	5/20/20	9,844
(918,847)	USD	NASDAQ Biotechnology Total Return Index	1.47%	5/15/20	10,759
(1,470,155)	USD	NASDAQ Biotechnology Total Return Index	1.47%	5/15/20	17,214
(1,516,998)	USD	NASDAQ Biotechnology Total Return Index	1.47%	5/15/20	17,762
(1,032,914)	USD	NASDAQ Biotechnology Total Return Index	1.43%	5/20/20	35,798
(1,173,096)	USD	NASDAQ Biotechnology Total Return Index	1.43%	5/20/20	40,657
(2,028,939)	USD	NASDAQ Biotechnology Total Return Index	1.43%	5/20/20	70,318
(7,757)	USD	Russell 2000 Growth Index	1.05%	5/10/20	146
(7,644)	USD	Russell 2000 Growth Index	2.08%	5/20/20	355
(22,305)	USD	Russell 2000 Growth Index	1.05%	5/10/20	437

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(i) Total return index swaps (continued)

Wellington Global Health Care Long-Short Fund (continued)

Nominal Amount	CCY	Underlying Asset	Rate	Maturity Date	Unrealised Gain/(Loss)
(15,099)	USD	Russell 2000 Growth Index	1.09%	5/15/20	\$ 521
(15,099)	USD	Russell 2000 Growth Index	1.07%	5/15/20	521
(15,288)	USD	Russell 2000 Growth Index	1.28%	5/20/20	710
(22,649)	USD	Russell 2000 Growth Index	1.07%	5/15/20	781
(52,044)	USD	Russell 2000 Growth Index	1.05%	5/10/20	1,021
(30,198)	USD	Russell 2000 Growth Index	1.07%	5/15/20	1,042
(30,576)	USD	Russell 2000 Growth Index	1.18%	5/20/20	1,420
(45,864)	USD	Russell 2000 Growth Index	1.18%	5/20/20	2,130
(67,946)	USD	Russell 2000 Growth Index	1.07%	5/15/20	2,344
(53,509)	USD	Russell 2000 Growth Index	1.28%	5/20/20	2,485
(128,343)	USD	Russell 2000 Growth Index	1.07%	5/15/20	4,429
(47,294)	USD	Russell Midcap Growth Total Return Index	0.00%	5/15/20	(881)
(3,181)	USD	Russell Midcap Growth Total Return Index	1.80%	5/10/20	71
(3,103)	USD	Russell Midcap Growth Total Return Index	1.72%	5/15/20	93
(15,903)	USD	Russell Midcap Growth Total Return Index	1.80%	5/10/20	354
(12,414)	USD	Russell Midcap Growth Total Return Index	1.72%	5/15/20	370
(15,517)	USD	Russell Midcap Growth Total Return Index	1.72%	5/15/20	463
(15,517)	USD	Russell Midcap Growth Total Return Index	1.74%	5/15/20	463
(28,626)	USD	Russell Midcap Growth Total Return Index	1.80%	5/10/20	638
(28,626)	USD	Russell Midcap Growth Total Return Index	1.80%	5/10/20	638
(30,818)	USD	Russell Midcap Growth Total Return Index	1.80%	5/10/20	709
(37,141)	USD	Russell Midcap Growth Total Return Index	1.83%	5/20/20	1,010
(58,807)	USD	Russell Midcap Growth Total Return Index	1.83%	5/20/20	1,600
(64,997)	USD	Russell Midcap Growth Total Return Index	1.83%	5/20/20	1,768
(127,242)	USD	Russell Midcap Growth Total Return Index	1.72%	5/15/20	3,794
(142,759)	USD	Russell Midcap Growth Total Return Index	1.72%	5/15/20	4,257

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(i) Total return index swaps (continued)

Wellington Global Health Care Long-Short Fund (continued)

Nominal Amount	CCY	Underlying Asset	Rate	Maturity Date	Unrealised Gain/(Loss)
(148,966)	USD	Russell Midcap Growth Total Return Index	1.72%	5/15/20	\$ 4,442
(179,516)	USD	Russell Midcap Growth Total Return Index	1.83%	5/20/20	4,883
(231,132)	USD	Russell Midcap Growth Total Return Index	2.00%	5/10/20	5,314
(328,080)	USD	Russell Midcap Growth Total Return Index	1.83%	5/20/20	8,924
(319,656)	USD	Russell Midcap Growth Total Return Index	1.72%	5/15/20	9,532
(363,104)	USD	Russell Midcap Growth Total Return Index	1.72%	5/15/20	10,828
(1,084,160)	USD	Russell Midcap Growth Total Return Index	1.80%	5/20/20	18,299
(53,111)	USD	S&P 500 Total Return index	0.00%	5/15/20	(397)
(59,728)	USD	S&P 500 Total Return index	2.05%	5/20/20	869
(2,837,067)	USD	S&P 500 Total Return index	2.03%	5/20/20	49,284
(467,086)	USD	S&P Biotechnology Select Industry Index	0.05%	5/10/20	2,327
(87,485)	USD	S&P Biotechnology Select Industry Index	0.33%	5/20/20	5,114
(365,845)	USD	S&P Biotechnology Select Industry Index	0.33%	5/20/20	21,387
(1,566,050)	USD	S&P Biotechnology Select Industry Index	(0.43)%	5/15/20	30,965
(556,721)	USD	S&P Biotechnology Select Industry Index	0.33%	5/20/20	32,545
(636,252)	USD	S&P Biotechnology Select Industry Index	0.08%	5/20/20	37,195
(636,252)	USD	S&P Biotechnology Select Industry Index	0.33%	5/20/20	37,195
(2,482,762)	USD	S&P Biotechnology Select Industry Index	(0.43)%	5/15/20	49,091
(898,706)	USD	S&P Biotechnology Select Industry Index	0.33%	5/20/20	52,538
(4,652,314)	USD	S&P Biotechnology Select Industry Index	(0.43)%	5/15/20	91,989
(1,590,630)	USD	S&P Biotechnology Select Industry Index	0.33%	5/20/20	92,987
(1,717,881)	USD	S&P Biotechnology Select Industry Index	0.33%	5/20/20	100,426

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(i) Total return index swaps (continued)

Wellington Global Health Care Long-Short Fund (continued)

Nominal Amount	CCY	Underlying Asset	Rate	Maturity Date	Unrealised Gain/(Loss)
(2,139,398)	USD	S&P Biotechnology Select Industry Index	0.08%	5/20/20	\$ 125,067
				Total	\$ 1,200,895

Wellington US Equity Long-Short Fund

Nominal Amount	CCY	Underlying Asset	Rate	Maturity Date	Unrealised Gain/(Loss)
(8,072)	USD	MSCI USA Momentum USD Gross Total Return Index	1.84%	5/15/20	\$ 288
(64,575)	USD	MSCI USA Momentum USD Gross Total Return Index	1.82%	5/15/20	2,303
(64,575)	USD	MSCI USA Momentum USD Gross Total Return Index	1.82%	5/15/20	2,303
(72,647)	USD	MSCI USA Momentum USD Gross Total Return Index	1.84%	5/15/20	2,591
(18,182)	USD	Philadelphia Stock Exchange Semiconductor Index	1.82%	5/20/20	1,104
(22,161)	USD	Philadelphia Stock Exchange Semiconductor Index	1.84%	5/15/20	1,142
(32,856)	USD	Philadelphia Stock Exchange Semiconductor Index	1.62%	5/5/20	2,640
(35,713)	USD	Philadelphia Stock Exchange Semiconductor Index	1.62%	5/5/20	2,870
(34,138)	USD	Russell Midcap Growth Index Total Return	1.82%	5/15/20	1,018
(74,483)	USD	Russell Midcap Growth Index Total Return	1.74%	5/15/20	2,221
(12,629)	USD	S&P 500 Growth Total Return Index	1.77%	5/15/20	354
(12,629)	USD	S&P 500 Growth Total Return Index	1.79%	5/15/20	354
(16,839)	USD	S&P 500 Growth Total Return Index	1.77%	5/15/20	472
(63,146)	USD	S&P 500 Growth Total Return Index	1.57%	5/15/20	1,771
(63,146)	USD	S&P 500 Growth Total Return Index	1.77%	5/15/20	1,771
5,351	USD	S&P 500 Value Index	2.27%	5/15/20	(75)

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(i) Total return index swaps (continued)

Wellington US Equity Long-Short Fund (continued)

Nominal Amount	CCY	Underlying Asset	Rate	Maturity Date		Unrealised Gain/(Loss)
(222,806)	USD	S&P North American Technology Sector Index	1.62%	5/15/20	\$	7,838
					Total	\$ 30,965

Wellington Global Capital Cycles Long-Short Fund

Nominal Amount	CCY	Underlying Asset	Rate	Maturity Date		Unrealised Gain/(Loss)
109,054	USD	CSI 300 Total Return Net Index	(1.91)%	5/20/20	\$	(2,843)
(75,000)	EUR	iShares Euro High Yield Corp Bond UCITS ETF	(0.32)%	9/20/18		952
(105,556)	USD	iShares Edge MSCI USA Momentum Factor ETF	1.85%	5/15/20		(826)
(26,710)	USD	Philadelphia Stock Exchange Semiconductor Index	1.85%	5/15/20		436
(29,863)	USD	Philadelphia Stock Exchange Semiconductor Index	1.65%	5/15/20		2,275
(46,154)	USD	Philadelphia Stock Exchange Semiconductor Index	1.69%	5/20/20		2,801
(108,624)	USD	S&P 500 Energy Sector GICS Level 1 Index	1.65%	5/15/20		(3,684)
(69,975)	EUR	STOXX Europe 600 Basic Resources	(0.87)%	5/15/20		(931)
(92,772)	EUR	STOXX Europe 600 Basic Resources	(0.87)%	5/15/20		4
23,745	EUR	STOXX Europe 600 Oil & Gas Price Index	0.13%	5/15/20		614
					Total	\$ (1,202)

Wellington Global Thematic Market Neutral Fund

Nominal Amount	CCY	Underlying Asset	Rate	Maturity Date		Unrealised Gain/(Loss)
(243,486)	USD	Dow Jones U.S. Select Home Builders Total Return Index	1.74%	5/31/20	\$	1,856
(1,921,803)	USD	Dow Jones U.S. Select Home Builders Total Return Index	1.63%	5/31/20		14,650

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(i) Total return index swaps (continued)

Wellington Global Thematic Market Neutral Fund (continued)

Nominal Amount	CCY	Underlying Asset	Rate	Maturity Date	Unrealised Gain/(Loss)
(248,557)	USD	KBW Regional Banking Total Return Index	1.64%	5/31/20	\$ 7,111
(367,960)	USD	KBW Regional Banking Total Return Index	2.19%	5/31/20	10,527
(460,870)	USD	KBW Regional Banking Total Return Index	1.79%	5/31/20	13,185
(520,479)	USD	KBW Regional Banking Total Return Index	2.19%	5/31/20	14,890
(588,736)	USD	KBW Regional Banking Total Return Index	2.19%	5/31/20	16,843
(625,532)	USD	KBW Regional Banking Total Return Index	1.74%	5/31/20	17,896
(918,060)	USD	KBW Regional Banking Total Return Index	1.79%	5/31/20	26,264
(1,277,741)	USD	KBW Regional Banking Total Return Index	1.74%	6/5/20	36,554
(1,333,303)	USD	KBW Regional Banking Total Return Index	1.79%	5/31/20	38,144
(4,716,511)	USD	KBW Regional Banking Total Return Index	1.74%	5/31/20	134,933
(5,308,065)	USD	MCSI ACWI Minimum Volatility Index	1.78%	5/31/20	(27,218)
(2,260,486)	USD	MSCI Daily TR Gross EMU USD Index	0.00%	5/31/20	(45,866)
(32,139)	USD	MSCI Daily TR Gross EMU USD Index	1.74%	5/31/20	256
(111,132)	USD	MSCI Daily TR Gross EMU USD Index	1.74%	5/31/20	885
(235,041)	USD	MSCI Daily TR Gross EMU USD Index	2.10%	5/31/20	1,871
(235,816)	USD	MSCI Daily TR Gross EMU USD Index	2.10%	5/31/20	1,877
(373,665)	USD	MSCI Daily TR Gross EMU USD Index	2.10%	5/31/20	2,974
(48,439)	USD	MSCI US Diversified Financial Index GICS Level 2	1.64%	5/31/20	1,145
(74,564)	USD	MSCI US Diversified Financial Index GICS Level 2	2.29%	5/31/20	1,763
(105,586)	USD	MSCI US Diversified Financial Index GICS Level 2	2.29%	5/31/20	2,496

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(i) Total return index swaps (continued)

Wellington Global Thematic Market Neutral Fund (continued)

Nominal Amount	CCY	Underlying Asset	Rate	Maturity Date	Unrealised Gain/(Loss)
(129,352)	USD	MSCI US Diversified Financial Index GICS Level 2	2.29%	5/31/20	\$ 3,058
(168,176)	USD	MSCI US Diversified Financial Index GICS Level 2	1.53%	5/31/20	3,976
(211,536)	USD	MSCI US Diversified Financial Index GICS Level 2	2.29%	5/31/20	5,001
(219,881)	USD	MSCI US Diversified Financial Index GICS Level 2	2.29%	5/31/20	5,198
(338,711)	USD	MSCI US Diversified Financial Index GICS Level 2	2.29%	5/31/20	8,007
(359,756)	USD	MSCI US Diversified Financial Index GICS Level 2	1.74%	5/31/20	8,504
(383,522)	USD	MSCI US Diversified Financial Index GICS Level 2	2.29%	5/31/20	9,066
(392,774)	USD	MSCI US Diversified Financial Index GICS Level 2	1.64%	5/31/20	9,285
(882,245)	USD	MSCI US Diversified Financial Index GICS Level 2	1.49%	5/31/20	20,856
(978,942)	USD	MSCI US Diversified Financial Index GICS Level 2	1.74%	6/5/20	23,142
(2,054,002)	USD	MSCI USA High Dividend Yield Price Return USD Index	1.74%	5/31/20	(5,169)
(1,601,632)	USD	MSCI USA High Dividend Yield Price Return USD Index	1.53%	5/31/20	(4,031)
(768,213)	USD	MSCI USA High Dividend Yield Price Return USD Index	1.74%	5/31/20	(1,933)
(472,746)	USD	MSCI USA High Dividend Yield Price Return USD Index	1.74%	5/31/20	(1,190)
(2,901,583)	USD	MSCI USA Minimum Volatility Gross Total Return USD Index	1.74%	5/31/20	(48,364)
(859,728)	USD	MSCI USA Minimum Volatility Gross Total Return USD Index	1.64%	5/31/20	(14,330)
(656,310)	USD	MSCI USA Minimum Volatility Gross Total Return USD Index	1.74%	5/31/20	(10,940)
(506,625)	USD	MSCI USA Minimum Volatility Gross Total Return USD Index	1.74%	5/31/20	(8,445)
(442,446)	USD	NASDAQ Biotechnology Total Return Index	1.54%	5/31/20	(6,256)
(375,728)	USD	NASDAQ Biotechnology Total Return Index	1.54%	5/31/20	(5,312)

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(i) Total return index swaps (continued)

Wellington Global Thematic Market Neutral Fund (continued)

Nominal Amount	CCY	Underlying Asset	Rate	Maturity Date	Unrealised Gain/(Loss)
(158,017)	USD	NASDAQ Biotechnology Total Return Index	1.54%	5/31/20	\$ (2,234)
(112,367)	USD	NASDAQ Biotechnology Total Return Index	1.49%	5/31/20	(1,589)
(52,672)	USD	NASDAQ Biotechnology Total Return Index	1.44%	5/31/20	(745)
(81,962)	USD	NASDAQ Biotechnology Total Return Index	1.49%	5/31/20	56
(1,287,418)	USD	S&P 500 Equal Weighted Industrials USD Total Return Index	1.84%	5/31/20	4,300
(5,244,401)	USD	S&P 500 Equal Weighted Industrials USD Total Return Index	1.84%	5/31/20	118,067
(941,434)	USD	S&P 500 Index	1.63%	5/31/20	(4,559)
(281,348)	USD	S&P 500 Index	1.74%	6/5/20	(1,362)
(265,116)	USD	S&P 500 Index	1.74%	5/31/20	(1,284)
(132,558)	USD	S&P 500 Index	1.75%	5/31/20	(642)
(105,506)	USD	S&P 500 Index	1.74%	5/31/20	(511)
(97,390)	USD	S&P 500 Index	1.74%	5/31/20	(472)
(62,221)	USD	S&P 500 Index	1.74%	5/31/20	(301)
(8,116)	USD	S&P 500 Index	1.64%	5/31/20	(39)
(2,362,727)	USD	S&P 500 Pure Growth Total Return Index	1.53%	5/31/20	(9,749)
(2,106,203)	USD	S&P 500 Pure Growth Total Return Index	1.64%	5/31/20	(8,691)
(1,606,655)	USD	S&P 500 Pure Growth Total Return Index	1.64%	5/31/20	(6,629)
(1,296,125)	USD	S&P 500 Pure Growth Total Return Index	1.74%	5/31/20	(5,348)
(1,120,608)	USD	S&P 500 Pure Growth Total Return Index	1.64%	5/31/20	(4,624)
(1,053,101)	USD	S&P 500 Pure Growth Total Return Index	1.74%	6/5/20	(4,345)
(945,091)	USD	S&P 500 Pure Growth Total Return Index	1.64%	5/31/20	(3,900)
(810,078)	USD	S&P 500 Pure Growth Total Return Index	1.53%	5/31/20	(3,343)
(769,574)	USD	S&P 500 Pure Growth Total Return Index	1.74%	5/31/20	(3,175)

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(i) Total return index swaps (continued)

Wellington Global Thematic Market Neutral Fund (continued)

Nominal Amount	CCY	Underlying Asset	Rate	Maturity Date	Unrealised Gain/(Loss)
(418,540)	USD	S&P 500 Pure Growth Total Return Index	1.74%	5/31/20	\$ (1,727)
(378,036)	USD	S&P 500 Pure Growth Total Return Index	2.50%	5/31/20	(1,560)
(243,023)	USD	S&P 500 Pure Growth Total Return Index	2.50%	5/31/20	(1,003)
(175,517)	USD	S&P 500 Pure Growth Total Return Index	1.53%	5/31/20	(724)
(162,016)	USD	S&P 500 Pure Growth Total Return Index	2.50%	5/31/20	(669)
(108,010)	USD	S&P 500 Pure Growth Total Return Index	2.50%	5/31/20	(446)
(54,005)	USD	S&P 500 Pure Growth Total Return Index	1.74%	5/31/20	(223)
(40,504)	USD	S&P 500 Pure Growth Total Return Index	2.50%	5/31/20	(167)
(1,098,317)	USD	S&P Internet Select Industry Index	1.64%	5/31/20	(22,681)
(989,092)	USD	S&P Internet Select Industry Index	1.64%	5/31/20	(20,426)
(127,429)	USD	S&P Internet Select Industry Index	1.64%	5/31/20	(2,632)
(5,142,468)	USD	S&P Midcap 400 Index	1.63%	5/31/20	(13,844)
(186,857)	USD	S&P Midcap 400 Index	2.19%	5/31/20	(503)
(2,063,283)	USD	S&P Software and Services Select Industry Index	1.64%	5/31/20	(7,314)
(427,568)	USD	S&P Transportation Select Industry Index	1.54%	5/31/20	3,155
(1,737,866)	USD	S&P Transportation Select Industry Index	1.54%	5/31/20	41,983
Total					\$ 293,259

A positive nominal amount indicates that the Fund receives the return generated by the underlying assets. A negative nominal amount indicates that the Fund pays the return generated by the underlying assets.

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

June 30, 2018

4. Investment in financial derivative instruments (continued)*e. Total return swaps (continued)**(ii) Total return equity swaps*

As at June 30, 2018, the Funds held the following total return equity swaps under the counterparties listed below.

For Long Equity Swap positions, the Fund receives the return on the underlying equities in exchange for an interest payment, the terms of which will vary by dealer and market. For Short Equity Swap positions, the Fund receives payment of interest, the terms of which will vary by dealer and market, and pays the return generated by the underlying equity. Underlying positions may change on a daily basis as determined by the Investment Advisor.

The maturity dates of the swaps held under each counterparty are as follows: Bank of America, Deutsche Bank: May 10, 2020, Goldman Sachs: May 20, 2020, JPMorgan Chase: May 5, 2020 and Morgan Stanley: May 15, 2020.

Wellington US Research Equity Fund

	Long/ Short	Market Exposure	Unrealised Gain/(Loss)	Nominal Amount
Bank of America				
Sector				
Food, Beverage & Tobacco	L	\$ 1,084,675	\$ 15,867	
Total		\$ 1,084,675	\$ 15,867	\$ 1,068,808
Deutsche Bank				
Sector				
Food, Beverage & Tobacco	L	\$ 4,861,362	\$ (25,169)	
Pharmaceuticals, Biotechnology & Life Sciences	L	14,558,221	(758,504)	
Software & Services	L	1,507,545	(30,624)	
Total		\$ 20,927,128	\$ (814,297)	\$ 21,741,425
Goldman Sachs				
Sector				
Energy	L	\$ 11,522,164	\$ (40,375)	
Food, Beverage & Tobacco	L	17,732,368	47,081	
Software & Services	L	2,262,224	(17,222)	
Total		\$ 31,516,756	\$ (10,516)	\$ 31,527,272
Morgan Stanley				
Sector				
Food, Beverage & Tobacco	L	\$ 10,325,450	\$ (153,500)	
Pharmaceuticals, Biotechnology & Life Sciences	L	9,515,934	(454,126)	
Total		\$ 19,841,384	\$ (607,626)	\$ 20,449,010

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(ii) Total return equity swaps (continued)

Wellington US Research Equity Fund (continued)

Country	Long/ Short	% of Net Assets	
		Market Exposure	Unrealised Gain/(Loss)
United States	L	2.33%	(0.04)%
Total		2.33%	(0.04)%

Wellington Global Health Care Long-Short Fund

	Long/ Short	Market Exposure	Unrealised Gain/(Loss)	Nominal Amount
Deutsche Bank				
Sector				
Food & Staples Retailing	L	\$ 146,197	\$ (11,577)	
Health Care Equipment & Services	S	(701,902)	(9,378)	
Insurance	S	(463,470)	(79,080)	
Pharmaceuticals, Biotechnology & Life Sciences	S	(1,302,832)	(41,696)	
Total		\$ (2,322,007)	\$ (141,731)	\$ (2,180,276)
Goldman Sachs				
Sector				
Diversified Financials	L	\$ 67,546	\$ (333)	
Food & Staples Retailing	S	(955,906)	(41,299)	
Health Care Equipment & Services	L	7,685,079	(97,719)	
Insurance	S	(48,983)	(3,559)	
Pharmaceuticals, Biotechnology & Life Sciences	L	22,967,939	(709,664)	
Retailing	S	(79,246)	(3,728)	
Total		\$ 29,636,429	\$ (856,302)	\$ 30,492,731
JPMorgan Chase				
Sector				
Food & Staples Retailing	L	\$ 73,518	\$ (4,840)	
Health Care Equipment & Services	S	(1,684,353)	(28,913)	
Insurance	S	(92,987)	(19,845)	
Pharmaceuticals, Biotechnology & Life Sciences	S	(1,303,697)	(244,909)	
Retailing	S	(150,475)	(17,039)	
Total		\$ (3,157,994)	\$ (315,546)	\$ (2,842,448)

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(ii) Total return equity swaps (continued)

Wellington Global Health Care Long-Short Fund (continued)

<i>Morgan Stanley</i> Sector	Long/ Short	Market Exposure	Unrealised Gain/(Loss)	Nominal Amount
Food & Staples Retailing	S	\$ (24,267)	\$ (189)	
Health Care Equipment & Services	L	9,688,254	(166,077)	
Pharmaceuticals, Biotechnology & Life Sciences	L	24,542,661	(696,644)	
Retailing	S	(993,680)	(72,391)	
Total		\$ 33,212,968	\$ (935,301)	\$ 34,148,269

Country	Long/ Short	% of Net Assets	
		Market Exposure	Unrealised Gain/(Loss)
United Kingdom	L	2.29%	0.09%
Finland	S	(0.40)	0.04
Germany	S	(1.65)	0.01
Ireland	L	0.31	0.01
Netherlands	L	0.11	0.00
India	S	(0.05)	0.00
Italy	S	(0.55)	(0.02)
Israel	L	0.34	(0.03)
France	S	(1.62)	(0.03)
South Korea	S	(2.84)	(0.04)
Switzerland	L	0.16	(0.06)
Canada	S	(1.62)	(0.07)
Japan	S	(3.38)	(0.09)
Sweden	S	(1.40)	(0.12)
Belgium	L	2.01	(0.13)
China	L	3.22	(0.30)
Denmark	S	(1.94)	(0.31)
United States	L	52.51	(0.73)
Total		45.50%	(1.78)%

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(ii) Total return equity swaps (continued)

Wellington US Equity Long-Short Fund

	Long/ Short	Market Exposure	Unrealised Gain/(Loss)	Nominal Amount
Deutsche Bank				
Sector				
Consumer Durables & Apparel	S	\$ (25,256)	\$ 4,464	
Diversified Financials	L	113,974	(2,019)	
Retailing	L	20,074	3,713	
Semiconductors & Semiconductor Equipment	S	(36,807)	2,490	
Software & Services	L	84,244	(2,561)	
	Total	\$ 156,229	\$ 6,087	\$ 150,142
Goldman Sachs				
Sector				
Capital Goods	L	\$ 355,944	\$ (5,217)	
Commercial & Professional Services	L	104,074	3,593	
Consumer Durables & Apparel	L	640	5,908	
Consumer Services	S	(73,314)	(368)	
Energy	L	209,564	14,811	
Health Care Equipment & Services	L	7,979	337	
Materials	L	93,835	(10,306)	
Pharmaceuticals, Biotechnology & Life Sciences	S	(43,823)	3,289	
Real Estate	S	(42,587)	5,708	
Retailing	L	46,532	9,496	
Software & Services	S	(182,813)	(7,367)	
Transportation	L	14,653	(411)	
	Total	\$ 490,684	\$ 19,473	\$ 471,211
JPMorgan Chase				
Sector				
Health Care Equipment & Services	S	\$ (18,385)	\$ (66)	
Real Estate	S	(12,317)	(187)	
Retailing	L	48,796	(922)	
Semiconductors & Semiconductor Equipment	S	(34,392)	2,298	
Software & Services	S	(75,927)	3,217	
	Total	\$ (92,225)	\$ 4,340	\$ (96,565)
Morgan Stanley				
Sector				
Banks	L	\$ 90,999	\$ (5,543)	
Capital Goods	L	48,229	584	
Commercial & Professional Services	S	(53,385)	1,660	
Consumer Services	L	83,935	2,025	

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(ii) Total return equity swaps (continued)

Wellington US Equity Long-Short Fund (continued)

<i>Morgan Stanley (continued)</i> Sector	Long/ Short	Market Exposure	Unrealised Gain/(Loss)	Nominal Amount
Diversified Financials	L	\$ 1,150	\$ (663)	
Energy	L	123,731	10,429	
Health Care Equipment & Services	L	119,710	(2,794)	
Materials	L	165,982	(4,878)	
Pharmaceuticals, Biotechnology & Life Sciences	S	(31,899)	(1,677)	
Real Estate	S	(173,233)	1,068	
Retailing	S	(28,639)	5,844	
Semiconductor & Semiconductors Equipment	L	72,795	(7,003)	
Software & Services	L	404,576	30,154	
Technology Hardware & Equipment	S	(50,104)	(1,695)	
Transportation	L	12,451	(421)	
Total		\$ 786,298	\$ 27,090	\$ 759,208

Country	Long/ Short	% of Net Assets	
		Market Exposure	Unrealised Gain/(Loss)
United States	L	25.89%	0.33%
Brazil	S	(0.69)	0.20
United Kingdom	S	(1.20)	0.17
France	L	3.01	0.12
Italy	S	(1.08)	0.10
Switzerland	S	(0.80)	0.08
Canada	L	1.12	0.05
Sweden	S	(1.31)	0.04
South Korea	S	(1.00)	(0.03)
Australia	S	(1.10)	(0.04)
China	S	(0.52)	(0.07)
Total		22.32%	0.95%

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(ii) Total return equity swaps (continued)

Wellington Global Capital Cycles Long-Short Fund

	Long/ Short	Market Exposure	Unrealised Gain/(Loss)	Nominal Amount
Deutsche Bank				
Sector				
Banks	L	\$ 104,513	\$ (18,532)	
Capital Goods	S	(6,272)	124	
Food, Beverage & Tobacco	S	(38,422)	333	
Materials	S	(32,859)	(740)	
Real Estate	L	48,275	(10,952)	
Retailing	S	(30,203)	5,108	
Software & Services	S	(33,340)	(1,842)	
Telecommunication Services	L	28,292	713	
Utilities	L	11,278	(588)	
	Total	\$ 51,262	\$ (26,376)	\$ 77,638
Goldman Sachs				
Sector				
Automobiles & Components	S	\$ (75,106)	\$ (3,140)	
Capital Goods	S	(37,511)	4,554	
Consumer Discretionary	S	(50,497)	2,820	
Consumer Durables & Apparel	S	(18,169)	(18)	
Consumer Services	S	(89,541)	(92)	
Energy	L	278,316	(5,350)	
Financials	L	20,696	(1,164)	
Food, Beverage & Tobacco	S	(9,777)	187	
Industrials	S	(7,128)	(2,174)	
Materials	L	13,295	(435)	
Media	S	(22,338)	2,616	
Pharmaceuticals, Biotechnology & Life Sciences	L	7,055	643	
Real Estate	S	(38,929)	2,938	
Retailing	S	(21,370)	210	
Telecommunication Services	L	18,112	(931)	
Transportation	S	(56,969)	1,444	
	Total	\$ (89,861)	\$ 2,108	\$ (91,969)

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(ii) Total return equity swaps (continued)

Wellington Global Capital Cycles Long-Short Fund (continued)

	Long/ Short	Market Exposure	Unrealised Gain/(Loss)	Nominal Amount
JPMorgan Chase				
Sector				
Banks	L	\$ 2,756	\$ (254)	
Consumer Discretionary	L	64,067	(465)	
Energy	L	27,472	337	
Materials	S	(37,636)	3,786	
Real Estate	S	(23,189)	695	
Utilities	L	75,526	(8,917)	
	Total	\$ 108,996	\$ (4,818)	\$ 113,814
Morgan Stanley				
Sector				
Automobiles & Components	S	\$ (23,233)	\$ 4,575	
Capital Goods	L	122,927	3,465	
Consumer Discretionary	S	(30,346)	2,564	
Consumer Services	S	(66,837)	(754)	
Diversified Financials	S	(56,850)	1,397	
Energy	L	212,798	(2,604)	
Food & Staples Retailing	S	(41,791)	1,312	
Health Care Equipment & Services	L	24,115	(5,081)	
Industrials	S	(26,892)	(288)	
Materials	L	47,663	716	
Media	S	(29,970)	(289)	
Pharmaceuticals, Biotechnology & Life Sciences	L	49,324	5,238	
Pooled Vehicle	S	(99,484)	2,009	
Real Estate	L	18,535	6,158	
Retailing	S	(32,944)	5,065	
Utilities	L	131,795	1,064	
	Total	\$ 198,810	\$ 24,547	\$ 174,263

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(ii) Total return equity swaps (continued)

Wellington Global Capital Cycles Long-Short Fund (continued)

Country	Long/ Short	% of Net Assets	
		Market Exposure	Unrealised Gain/(Loss)
United Kingdom	S	(2.25)%	0.47%
France	S	(0.71)	0.13
Ireland	S	(1.69)	0.03
Belgium	L	0.43	0.03
Brazil	L	1.08	0.02
Germany	S	(1.01)	0.01
United States	L	7.78	0.01
Greece	L	0.51	0.01
Denmark	S	(0.94)	0.00
Monaco	L	0.08	0.00
Hong Kong	S	(0.73)	(0.00)
Finland	S	(0.48)	(0.02)
Sweden	S	(1.74)	(0.04)
China	L	0.52	(0.05)
Canada	L	0.64	(0.07)
Japan	L	0.64	(0.09)
Vietnam	L	2.76	(0.52)
Total		4.89%	(0.08)%

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(ii) Total return equity swaps (continued)

Wellington Global Innovation Fund

	Long/ Short	Market Exposure	Unrealised Gain/(Loss)	Nominal Amount
Deutsche Bank				
Sector				
Pharmaceuticals, Biotechnology & Life Sciences	L	\$ 242,261	\$ (8,694)	
Software & Services	L	15,211	(1,664)	
	Total	\$ 257,472	\$ (10,358)	\$ 267,830

Goldman Sachs				
Sector				
Pharmaceuticals, Biotechnology & Life Sciences	L	\$ 15,238	\$ (443)	
Software & Services	L	398,298	(22,599)	
	Total	\$ 413,536	\$ (23,042)	\$ 436,578

Morgan Stanley				
Sector				
Pharmaceuticals, Biotechnology & Life Sciences	L	\$ 688,858	\$ (25,506)	
Software & Services	L	70,862	(1,000)	
	Total	\$ 759,720	\$ (26,506)	\$ 786,226

	Long/ Short	Market Exposure	% of Net Assets Unrealised Gain/(Loss)
Country			
United States	L	4.35%	(0.18)%
	Total	4.35%	(0.18)%

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(ii) Total return equity swaps (continued)

Wellington Global Thematic Market Neutral Fund

	Long/ Short	Market Exposure	Unrealised Gain/(Loss)	Nominal Amount
Deutsche Bank				
Sector				
Banks	L	\$ 498,866	\$ 7,728	
Capital Goods	L	5,909,911	(68,532)	
Commercial & Professional Services	L	2,857,983	156,087	
Consumer Durables & Apparel	L	1,706,052	130,515	
Diversified Financials	L	2,407,198	690,418	
Pharmaceuticals, Biotechnology & Life Sciences	S	(3,703,665)	87,391	
Telecommunication Services	L	9,088,724	173,458	
		Total	\$ 1,177,065	\$ 17,588,004
Goldman Sachs				
Sector				
Automobiles & Components	L	\$ 1,511,284	\$ (33,124)	
Banks	S	(122,286)	18,213	
Capital Goods	L	43,812	(32,210)	
Commercial & Professional Services	L	19,582	(8,503)	
Consumer Durables & Apparel	S	(14,923)	(10,978)	
Consumer Services	L	8,107	6,329	
Diversified Financials	S	(160,002)	22,585	
Energy	S	(174,933)	(1,713)	
Food & Staples Retailing	L	182,765	10,106	
Food, Beverage & Tobacco	L	25,404	11,108	
Health Care Equipment & Services	L	16,357	(21,299)	
Household & Personal Products	L	4,091	1,652	
Insurance	L	5,796	(18,171)	
Materials	S	(153,710)	(11,296)	
Media	L	1,779,395	(33,562)	
Pharmaceuticals, Biotechnology & Life Sciences	S	(390,167)	(6,208)	
Retailing	S	(29,070)	(5,309)	
Semiconductors & Semiconductor Equipment	S	(63,778)	(957)	
Software & Services	L	206,854	(8,904)	
Technology Hardware & Equipment	S	(123,902)	(21,814)	
Telecommunication Services	S	(45,995)	(1,242)	
Transportation	L	79,842	(812)	
Utilities	S	(189,410)	(6,604)	
		Total	\$ (152,713)	\$ 2,567,826

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(ii) Total return equity swaps (continued)

Wellington Global Thematic Market Neutral Fund (continued)

<i>Morgan Stanley (continued)</i> Sector	Long/ Short	Market Exposure	Unrealised Gain/(Loss)	Nominal Amount
Banks	L	\$ 3,308,966	\$ 96,157	
Capital Goods	L	798,535	38,969	
Commercial & Professional Services	L	3,094,276	145,094	
Consumer Durables & Apparel	L	478,302	29,700	
Consumer Services	S	(7,390,506)	(696,827)	
Diversified Financials	L	3,575,276	65,370	
Food & Staples Retailing	L	994,016	132,340	
Food, Beverage & Tobacco	L	105,386	8,436	
Health Care Equipment & Services	S	(103,718)	(8,063)	
Insurance	L	140,368	(9,543)	
Media	L	4,484,266	(14,648)	
Pharmaceuticals, Biotechnology & Life Sciences	S	(839,551)	(207,125)	
Retailing	S	(640,568)	23,705	
Semiconductors & Semiconductor Equipment	S	(352,884)	(73,183)	
Software & Services	L	1,656,304	(188,097)	
Technology Hardware & Equipment	S	(1,250,471)	(605,996)	
Telecommunication Services	L	717,068	35,871	
Transportation	L	4,722,715	(46,101)	
Utilities	S	(100,062)	(2,088)	
Total		\$ 13,397,718	\$ (1,276,029)	\$ 14,673,747

Country	Long/ Short	% of Net Assets	
		Market Exposure	Unrealised Gain/(Loss)
United States	L	32.52%	0.33%
Italy	S	(1.13)	0.24
United Kingdom	L	1.82	0.13
Germany	S	(1.24)	0.03
Russia	L	0.42	0.00
Israel	S	(0.10)	0.00
India	S	(0.14)	(0.01)
Canada	L	0.78	(0.01)
Panama	L	0.09	(0.01)
Spain	S	(0.48)	(0.01)
Denmark	S	(1.19)	(0.02)
France	L	1.25	(0.05)
Japan	L	0.52	(0.06)

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(ii) Total return equity swaps (continued)

Wellington Global Thematic Market Neutral Fund (continued)

Country (continued)	Long/ Short	% of Net Assets	
		Market Exposure	Unrealised Gain/(Loss)
China	L	0.52%	(0.09)%
Switzerland	L	1.28	(0.13)
South Korea	L	1.50	(0.60)
Total		36.42%	(0.26)%

Wellington Strategic European Equity Long-Short Fund

Deutsche Bank Sector	Long/ Short	Market Exposure	Unrealised Gain/(Loss)	Nominal Amount
Automobiles & Components	S	€ (347,016)	€ 57,316	
Capital Goods	S	(379,720)	(7,790)	
Commercial & Professional Services	L	298,478	32,948	
Consumer Discretionary	S	(774,369)	(14,759)	
Consumer Durables & Apparel	S	(221,862)	35,401	
Consumer Services	L	175,113	(6,581)	
Consumer Staples	S	(661,230)	181,170	
Diversified Financials	L	595,523	(34,883)	
Energy	S	(252,304)	(15,410)	
Food & Staples Retailing	S	(1,135,295)	(114,374)	
Food, Beverage & Tobacco	S	(874,593)	(94,614)	
Health Care Equipment & Services	S	(48,944)	10,638	
Household & Personal Products	L	1,011,049	42,680	
Industrials	L	61,538	29,198	
Information Technology	S	(962,029)	210,872	
Insurance	L	499,449	(33,650)	
Materials	S	(132,473)	9,186	
Media	S	(1,046,245)	1,050	
Pharmaceuticals, Biotechnology & Life Sciences	L	480,304	5,265	
Real Estate	S	(138,913)	(3,843)	
Retailing	S	(1,452,809)	96,660	
Software & Services	L	87,852	(20,133)	
Technology Hardware & Equipment	L	1,148,166	197,504	
Telecommunication Services	S	(328,348)	67,513	
Transportation	L	278,400	1,830	
Total		€ (4,120,278)	€ 633,194	€ (4,753,472)

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

June 30, 2018

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(ii) Total return equity swaps (continued)

Wellington Strategic European Equity Long-Short Fund (continued)

	Long/ Short	Market Exposure	Unrealised Gain/(Loss)	Nominal Amount
Goldman Sachs				
Sector				
Automobiles & Components	S	€ (372,354)	€ 12,304	
Banks	L	1,451,807	(110,567)	
Capital Goods	L	8,300,012	(138,993)	
Commercial & Professional Services	L	3,009,864	66,614	
Consumer Discretionary	S	(1,344,693)	(16,485)	
Consumer Durables & Apparel	S	(2,858,663)	232,358	
Consumer Services	L	772,816	114	
Consumer Staples	S	(636,425)	136,397	
Diversified Financials	L	5,162,418	(196,163)	
Energy	S	(1,246,148)	(11,815)	
Food & Staples Retailing	S	(4,756,542)	(212,750)	
Food, Beverage & Tobacco	L	1,806,244	(68,366)	
Health Care Equipment & Services	L	2,006,806	(4,423)	
Household & Personal Products	L	4,061,908	96,953	
Industrials	S	(629,065)	30,246	
Information Technology	S	(268,159)	(7,578)	
Insurance	L	3,874,775	(214,373)	
Materials	L	11,236	(574)	
Media	S	(2,393,099)	104,174	
Pharmaceuticals, Biotechnology & Life Sciences	L	3,367,806	35,747	
Real Estate	S	(1,145,031)	108,088	
Retailing	S	(1,824,017)	155,296	
Software & Services	S	(2,122,070)	(91,255)	
Technology Hardware & Equipment	L	1,694,933	144,694	
Telecommunication Services	S	(489,323)	58,956	
Transportation	L	1,489,835	(11,247)	
		Total € 16,924,871	€ 97,352	€ 16,827,519
Morgan Stanley				
Sector				
Automobiles & Components	S	€ (387,298)	€ 56,442	
Capital Goods	L	106,366	7,281	
Commercial & Professional Services	L	100,840	6,983	
Consumer Discretionary	S	(3,322,474)	(75,475)	
Consumer Durables & Apparel	S	(1,196,728)	119,262	
Consumer Services	S	(175,051)	1,363	
Consumer Staples	S	(224,843)	19,538	
Energy	S	(773,722)	(21,649)	

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(ii) Total return equity swaps (continued)

Wellington Strategic European Equity Long-Short Fund (continued)

<i>Morgan Stanley (continued)</i>	Long/ Short	Market Exposure	Unrealised Gain/(Loss)	Nominal Amount
Sector				
Food & Staples Retailing	S	€ (113,446)	€ (6,633)	
Food, Beverage & Tobacco	S	(2,362,215)	(109,691)	
Health Care Equipment & Services	S	(1,070,639)	(78,105)	
Household & Personal Products	L	1,112,147	27,614	
Industrials	L	2,273,034	(22,155)	
Information Technology	S	(168,777)	33,615	
Materials	S	(12,632)	144	
Media	S	(962,287)	(22,283)	
Pharmaceuticals, Biotechnology & Life Sciences	L	286,984	3,568	
Real Estate	S	(63,156)	1,091	
Retailing	S	(1,280,269)	144,528	
Software & Services	S	(1,050,230)	39,253	
Technology Hardware & Equipment	S	(113,652)	(4,615)	
Telecommunication Services	S	(721,645)	113,678	
Total		€ (10,119,693)	€ 233,754	€ (10,353,447)

Country	Long/ Short	% of Net Assets	
		Market Exposure	Unrealised Gain/(Loss)
United Kingdom	S	(5.99)%	1.27%
Poland	S	(3.96)	0.56
Spain	S	(7.43)	0.39
France	L	7.75	0.18
Denmark	L	0.07	0.17
Greece	S	(0.39)	0.14
Italy	S	(2.76)	0.09
Germany	L	0.56	0.03
Netherlands	L	7.01	(0.01)
Austria	S	(0.59)	(0.02)
Belgium	L	1.56	(0.04)
United States	S	(2.94)	(0.06)
Ireland	S	(1.73)	(0.08)
Norway	L	0.71	(0.08)
Australia	S	(2.44)	(0.13)
Finland	L	0.59	(0.16)

4. Investment in financial derivative instruments (continued)

e. Total return swaps (continued)

(ii) Total return equity swaps (continued)

Wellington Strategic European Equity Long-Short Fund (continued)

Country (continued)	Long/ Short	% of Net Assets	
		Market Exposure	Unrealised Gain/(Loss)
Sweden	L	3.44%	(0.21)%
Switzerland	L	10.86	(0.49)
Total		4.32%	1.55%

f. Interest rate swaptions

As at June 30, 2018, the Funds held the following interest rate swaptions

Wellington US Equity Long-Short Fund

Nominal Amount	Description	Counterparty	Settlement Date	Market Value
60,000	OTC 10-Year Interest Rate Swap	Morgan Stanley	1/14/19 \$	438
510,000	OTC 10-Year Interest Rate Swap	UBS	1/14/19	3,726
			Total	\$ 4,164

Wellington Global Total Return Fund (UCITS)

Nominal Amount	Description	Counterparty	Settlement Date	Market Value
4,155,000	Option to enter into IRS, Pay fixed rate 2.44%, Receive variable rate 3 Month USD-LIBOR-BBA	Barclays	1/9/19 \$	1,298
75,455,000	Option to enter into IRS, Pay fixed rate 0.93%, Receive variable rate 6 Month JPY-LIBOR-BBA	JPMorgan Chase	11/21/18	561
			Total	\$ 1,859

A positive nominal amount indicates that the Fund has the right to enter into a swap where it pays the fixed rate and receives the floating rate while a negative nominal amount indicates that the Fund has the right to enter into a swap where it receives the fixed rate and pays the floating rate.

4. Investment in financial derivative instruments (continued)

g. Credit default swaptions

As at June 30, 2018, the Funds held the following credit default swaptions:

Wellington Global Total Return Fund (UCITS)

Nominal Amount Description	Counterparty	Settlement Date	Market Value
106,235,000 Option to enter into Put USD vs EUR @67.50	Morgan Stanley	8/15/2018 \$	12,994
6,620,000 Option to enter into Put USD vs EUR @90.00	Morgan Stanley	8/15/2018	(3,644)
Total			\$ 9,350

A positive nominal amount indicates that the Fund has the right to enter into a swap where it is buying protection and pays interest while a negative nominal amount indicates that the Fund has the right to enter into a swap where it is selling protection and receives interest.

h. Summary of Financial Derivative Instruments

The tables below show the summary of financial derivative instruments held by the Funds:

Wellington US Research Equity Fund

Derivative type	Assets	Liabilities
Forward foreign exchange contracts	\$ 382,902	\$ -
Futures contracts	-	1,019,478
Total return swaps	-	1,416,572
Investment in financial derivative instruments	\$ 382,902	\$ 2,436,050

Wellington Global Research Equity Fund

Derivative type	Assets	Liabilities
Futures contracts	\$ -	\$ 132,475
Investment in financial derivative instruments	\$ -	\$ 132,475

Wellington Global Quality Growth Fund

Derivative type	Assets	Liabilities
Forward foreign exchange contracts	\$ -	\$ 350,857
Investment in financial derivative instruments	\$ -	\$ 350,857

Wellington Emerging Markets Research Equity Fund

Derivative type	Assets	Liabilities
Futures contracts	\$ -	\$ 325,515
Investment in financial derivative instruments	\$ -	\$ 325,515

Wellington Global Health Care Long-Short Fund

Derivative type	Assets	Liabilities
Forward foreign exchange contracts	\$ 141,188	\$ -
Total return swaps	-	1,047,985
Investment in financial derivative instruments	\$ 141,188	\$ 1,047,985

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

h. Summary of Financial Derivative Instruments (continued)

Wellington US Equity Long-Short Fund

Derivative type		Assets		Liabilities
Total return swaps	\$	87,955	\$	-
Interest rate swaptions		4,164		-
Investment in financial derivative instruments	\$	92,119	\$	-

Wellington Global Capital Cycles Long-Short Fund

Derivative type		Assets		Liabilities
Forward foreign exchange contracts	\$	30,726	\$	-
Futures contracts		678		-
Total return swaps		-		5,741
Investment in financial derivative instruments	\$	31,404	\$	5,741

Wellington Global Innovation Fund

Derivative type		Assets		Liabilities
Total return swaps	\$	-	\$	59,906
Investment in financial derivative instruments	\$	-	\$	59,906

Wellington Global Thematic Market Neutral Fund

Derivative type		Assets		Liabilities
Forward foreign exchange contracts	\$	203,103	\$	-
Futures contracts		181,003		-
Total return swaps		41,582		-
Investment in financial derivative instruments	\$	425,688	\$	-

Wellington Strategic European Equity Long-Short Fund

Derivative type		Assets		Liabilities
Forward foreign exchange contracts	€	-	€	27,560
Total return swaps		964,300		-
Investment in financial derivative instruments	€	964,300	€	27,560

Wellington Asia Technology Fund

Derivative type		Assets		Liabilities
Forward foreign exchange contracts	\$	-	\$	4,885
Investment in financial derivative instruments	\$	-	\$	4,885

Wellington Global Total Return Fund (UCITS)

Derivative type		Assets		Liabilities
Forward foreign exchange contracts	\$	23,673	\$	-
Futures contracts		21,557		-
Credit default swaps		4,055		-
Interest rate swaps		295,793		-
Interest rate swaptions		1,859		-
Credit default swaptions		9,350		-
Investment in financial derivative instruments	\$	356,287	\$	-

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

4. Investment in financial derivative instruments (continued)

h. Summary of Financial Derivative Instruments (continued)

Wellington Opportunistic Emerging Market Debt II Fund

Derivative type		Assets	Liabilities
Forward foreign exchange contracts	\$	4,380,467	\$ -
Futures contracts		-	1,538,688
Credit default swaps		207,724	-
Investment in financial derivative instruments	\$	4,588,191	\$ 1,538,688

i. Collateral

The table below shows amounts received as collateral for Swap Contracts:

Wellington US Research Equity Fund

Collateral Type	Counterparty	Amount Held
Cash	Goldman Sachs	\$ 280,000
	Total	\$ 280,000

Wellington Global Contrarian Equity Fund

Collateral Type	Counterparty	Amount Held
Cash	JPMorgan Chase	\$ 340,000
	Total	\$ 340,000

Wellington Global Select Capital Appreciation Equity Fund

Collateral Type	Counterparty	Amount Held
Cash	Deutsche Bank	\$ 450,000
	Total	\$ 450,000

Wellington Emerging Markets Research Equity Fund

Collateral Type	Counterparty	Amount Held
Cash	Deutsche Bank	\$ 270,000
Cash	JPMorgan Chase	2,370,000
	Total	\$ 2,640,000

4. Investment in financial derivative instruments (continued)

i. Collateral (continued)

Wellington Global Health Care Long-Short Fund

Collateral Type	Counterparty	Amount Held
Cash	Deutsche Bank	\$ 1,443,500
		Total \$ 1,443,500

Wellington Global Thematic Market Neutral Fund

Collateral Type	Counterparty	Amount Held
Cash	Deutsche Bank	\$ 10,000
		Total \$ 10,000

Wellington Strategic European Equity Long-Short Fund

Collateral Type	Counterparty	Amount Held
Cash	Deutsche Bank	€ 1,733,000
Cash	Goldman Sachs	1,865,000
Cash	Morgan Stanley	292,000
		Total € 3,890,000

Wellington Global Total Return Fund (UCITS)

Collateral Type	Counterparty	Amount Held
Cash	Barclays	\$ 280,000
Cash	Goldman Sachs	150,000
		Total \$ 430,000

Wellington Opportunistic Emerging Market Debt II Fund

Collateral Type	Counterparty	Amount Held
Cash	Goldman Sachs	\$ 490,000
Cash	HSBC Bank	40,000
Cash	Standard Chartered Bank	121,000
		Total \$ 651,000

Collateral is held by the Depositary on behalf of the Funds and does not form part of the assets of the Funds for NAV pricing purposes. Please refer to Note 2k.

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

5. Written options

As at June 30, 2018 the Funds held the following written options:

a. Written index options

Wellington US Equity Long-Short Fund

Sector	Long/ Short	Commitment	Market Value
OTC Put Option with JPMorgan Chase on 100 Shares of Nasdaq 100 Index, 9/21/18 @ USD 5,568.9	S	\$ 239,463	\$ (880)
OTC Put Option with Credit Suisse on 100 Shares of Nasdaq 100 Index, 9/21/18 @ USD 5,896.45	S	153,308	(992)
OTC Put Option with JPMorgan Chase on 100 Shares of Russell 2000 Growth Index, 9/21/18 @ USD 867.25	S	403,271	(1,987)
Put Option with Morgan Stanley on 100 Shares of CBOE Mini-SPX Index, 9/21/18 @ USD 232	S	3,016	(1,424)
Put Option with Morgan Stanley on 100 Shares of CBOE Mini-SPX Index, 8/17/18 @ USD 255	S	7,425	(1,220)
		\$ 806,483	\$ (6,503)

Wellington Global Capital Cycles Long-Short Fund

Sector	Long/ Short	Commitment	Market Value
Put Option with Morgan Stanley on 100 Shares of S&P 500 Index, 8/17/18 @ USD 2315	S	\$ 6,945	\$ (1,110)
		\$ 6,945	\$ (1,110)

b. Written currency options

Wellington Global Capital Cycles Long-Short Fund

Sector	Long/ Short	Commitment	Market Value
OTC Call Option with Goldman Sachs on 100 Units of USD vs JPY, 9/23/21 @ USD 135	S	\$ 141,775,380	\$ (2,197)
		\$ 141,775,380	\$ (2,197)

c. Written equity options

Wellington US Equity Long-Short Fund

Sector	Long/ Short	Commitment	Market Value
Diversified Financials	S	\$ 195,179	\$ (15)
		\$ 195,179	\$ (15)

Wellington Management Funds (Luxembourg)
Notes to the financial statements (continued)
June 30, 2018

5. Written options (continued)

c. Written equity options (continued)

Wellington Global Capital Cycles Long-Short Fund

Sector	Long/ Short	Commitment		Market Value	
Energy	S	\$	2,135	\$	(24,248)
Consumer Discretionary	S		550		(418)
		\$	2,685	\$	(24,666)

d. Written futures options

Wellington Global Total Return Fund (UCITS)

Sector	Long/ Short	Commitment		Market Value	
Call Option with Morgan Stanley on 100 Shares of US 10 year Future, 8/24/2018 @ USD 121.5	S	\$	1,215	\$	(2,500)
		\$	1,215	\$	(2,500)

e. Summary of written options

Wellington US Equity Long-Short Fund

Written option type	Commitment		Market Value	
Written index options	\$	806,483	\$	(6,503)
Written equity options		195,179		(15)
Total	\$	1,001,662	\$	(6,518)

Wellington Global Capital Cycles Long-Short Fund

Written option type	Commitment		Market Value	
Written index options	\$	6,945	\$	(1,110)
Written currency options		141,775,380		(2,197)
Written equity options		2,685		(24,666)
Total	\$	141,785,010	\$	(27,973)

Wellington Global Total Return Fund (UCITS)

Written option type	Commitment		Market Value	
Written futures options	\$	1,215	\$	(2,500)
Total	\$	1,215	\$	(2,500)

6. Swing pricing

The following table provides details of the swing factors in place as at June 30, 2018:

Fund	Swing Factor %	Methodology
Wellington US Research Equity Fund	0.05	In/Out
Wellington Global Research Equity Fund	0.10	In/Out
Wellington Global Contrarian Equity Fund	0.10	In/Out
Wellington Global Select Capital Appreciation Equity Fund	0.10	In/Out
Wellington Global Value Equity Fund	0.10	In/Out
Wellington Global Opportunities Equity Fund	0.05	In/Out
Wellington Asian Opportunities Fund	0.20	In/Out
Wellington Global Quality Growth Fund	0.05	In/Out
Wellington Emerging Markets Research Equity Fund	0.20	In/Out
Wellington Global Health Care Long-Short Fund	0.10	In/Out
Wellington US Equity Long-Short Fund	0.15	In/Out
Wellington Global Capital Cycles Long-Short Fund	0.20	In/Out
Wellington Global Innovation Fund	0.05	In/Out
Wellington Global Thematic Market Neutral Fund	0.15	In/Out
Wellington Strategic European Equity Long-Short Fund	0.15	In/Out
Wellington Asia Technology Fund	0.15	In/Out
Wellington Global Total Return Fund (UCITS)	0.15	In Only
Wellington Opportunistic Emerging Market Debt II Fund	0.50	In Only

As at June 30, 2018, no swing pricing was applied to any of the Funds.

7. Distributions

The Management Company may decide whether and to what extent net investment income and net realised and unrealised capital gains will be distributed with respect to any Fund.

The following distributions were declared in six months ended June 30, 2018.

Wellington Opportunistic Emerging Market Debt II Fund

Class Name	Ex. Date	Pay Date	Distribution Rate	Total Amount Paid
Class S EUR (hedged – distributing)	June 29, 2018	July 5, 2018	0.135291	\$ 12,836,910
	March 29, 2018	April 5, 2018	0.116492	\$ 10,776,396
			Total	\$ 23,613,306

For Equity Funds, distributions to the holders of Distributing unit classes generally will be declared and paid annually. For Fixed Income Funds, distributions to the holders of Distributing unit classes will generally be declared and paid quarterly.

8. Subsequent events

a. Changes to the Board of Managers of the Management Company:

Alain Mandy was appointed as a Manager of the Board of Managers on July 24, 2018.

Wellington Management Funds (Luxembourg)

Appendix 1 – Total Expense Ratios for the period ended June 30, 2018

Fund	Total Expense Ratio
Wellington US Research Equity Fund	
Class D EUR	1.62%
Class D EUR (hedged)	1.65%
Class D USD	1.63%
Class G EUR (hedged)	1.36%
Class G USD	1.33%
Class N EUR	0.89%
Class N EUR (hedged) ¹	0.90%
Class N GBP (distributing) ²	0.90%
Class N USD	0.87%
Class N USD (distributing)	0.88%
Class Q USD (distributing)	0.67%
Class S EUR	0.68%
Class S EUR (hedged)	0.71%
Class S GBP	0.68%
Class S USD	0.68%
Class SP USD	
Performance Fee Total Expense Ratio	0.12%
Total Expense Ratio (excluding performance fee)	0.43%
Total Expense Ratio	0.55%
Class T USD	0.08%
Wellington Global Research Equity Fund	
Class D USD	1.84%
Class N USD	1.11%
Class S CAD 0%	0.97%
Class S GBP 0%	1.00%
Class S USD	0.93%
Class T JPY	0.18%
Class T USD	0.18%
Wellington Global Contrarian Equity Fund	
Class S USD	1.15%
Class T GBP	0.25%
Class T USD	0.25%
Wellington Global Select Capital Appreciation Equity Fund	
Class S EUR	1.20%
Class S GBP 15%	1.20%
Class S USD	1.20%
Class T USD	0.25%
Wellington Global Value Equity Fund	
Class S GBP 0%	0.91%
Class S USD	0.90%

¹ Total expense ratio has been based on the period from February 1, 2018 (launch date) to June 30, 2018.

² Total expense ratio has been based on the period from March 19, 2018 (launch date) to June 30, 2018.

Wellington Management Funds (Luxembourg)
Appendix 1 – Total Expense Ratios (continued)
for the period ended June 30, 2018

Fund	Total Expense Ratio
Wellington Global Opportunities Equity Fund	
Class D USD	1.83%
Class N USD	1.08%
Class S USD	0.90%
Class T JPY	0.15%
Class T USD	0.15%
Wellington Asian Opportunities Fund	
Class S USD	1.15%
Class T JPY	0.25%
Wellington Global Quality Growth Fund	
Class D CHF (hedged) ¹	1.86%
Class D EUR	1.81%
Class D SGD (hedged) ²	1.95%
Class D USD	1.81%
Class DL USD ³	2.38%
Class J JPY	0.67%
Class N EUR	1.04%
Class N GBP (hedged)	1.08%
Class N USD	1.06%
Class S CAD 0%	0.90%
Class S CHF (hedged)	0.89%
Class S EUR	0.86%
Class S GBP (distributing)	0.87%
Class S JPY	0.86%
Class S JPY (hedged)	0.88%
Class S USD	0.86%
Class T USD	0.11%
Wellington Emerging Markets Research Equity Fund	
Class D USD	1.95%
Class J JPY ⁴	0.75%
Class N USD	1.25%
Class S CAD	1.05%
Class S USD	0.92%
Class T USD ⁵	0.23%
Wellington Global Health Care Long-Short Fund	
Class D USD	
Performance Fee Total Expense Ratio	0.21%
Total Expense Ratio (excluding performance fee)	2.17%
Total Expense Ratio	2.38%

¹ Total expense ratio has been based on the period from March 8, 2018 (launch date) to June 30, 2018.

² Total expense ratio has been based on the period from June 5, 2018 (launch date) to June 30, 2018.

³ Total expense ratio has been based on the period from June 1, 2018 (launch date) to June 30, 2018.

⁴ Total expense ratio has been based on the period from May 30, 2018 (launch date) to June 30, 2018.

⁵ Total expense ratio has been based on the period from March 9, 2018 (launch date) to June 30, 2018.

Wellington Management Funds (Luxembourg)
Appendix 1 – Total Expense Ratios (continued)
for the period ended June 30, 2018

Fund	Total Expense Ratio
Wellington Global Health Care Long-Short Fund (continued)	
Class N EUR (hedged)	1.42%
Class N GBP (hedged - distributing) ¹	1.50%
Class N USD	
Performance Fee Total Expense Ratio	0.24%
Total Expense Ratio (excluding performance fee)	1.41%
Total Expense Ratio	1.65%
Class S EUR (hedged)	1.25%
Class S USD	
Performance Fee Total Expense Ratio	0.15%
Total Expense Ratio (excluding performance fee)	1.26%
Total Expense Ratio	1.41%
Wellington US Equity Long-Short Fund	
Class D USD	
Performance Fee Total Expense Ratio	1.07%
Total Expense Ratio (excluding performance fee)	2.25%
Total Expense Ratio	3.32%
Class N USD	
Performance Fee Total Expense Ratio	1.07%
Total Expense Ratio (excluding performance fee)	1.50%
Total Expense Ratio	2.57%
Class S USD	
Performance Fee Total Expense Ratio	1.08%
Total Expense Ratio (excluding performance fee)	1.30%
Total Expense Ratio	2.38%
Wellington Global Capital Cycles Long-Short Fund	
Class D USD	2.25%
Class N USD	1.50%
Class S USD	1.30%
Wellington Global Innovation Fund	
Class D USD	1.95%
Class N USD	1.20%
Class S USD	1.00%
Wellington Global Thematic Market Neutral Fund	
Class D USD	1.50%
Class E EUR (hedged)	0.65%
Class N USD	1.00%
Class S EUR (hedged)	0.80%
Class S USD	0.80%
Class T USD ²	0.30%

¹ Total expense ratio has been based on the period from June 20, 2018 (launch date) to June 30, 2018.

² Total expense ratio has been based on the period from May 10, 2018 (launch date) to June 30, 2018.

Wellington Management Funds (Luxembourg)
Appendix 1 – Total Expense Ratios (continued)
for the period ended June 30, 2018

Fund	Total Expense Ratio
Wellington Strategic European Equity Long-Short Fund	
Class D EUR	2.25%
Class E EUR	1.05%
Class N EUR	1.50%
Class S EUR	1.30%
Wellington Asia Technology Fund	
Class D EUR (hedged) ¹	2.25%
Class D SGD (hedged) ²	2.25%
Class D USD ³	2.25%
Class N GBP (hedged) ⁴	1.35%
Class N USD ³	1.35%
Class S USD ³	1.15%
Wellington Global Total Return Fund (UCITS)	
Class D EUR (hedged)	1.16%
Class N USD	
Performance Fee Total Expense Ratio	0.24%
Total Expense Ratio (excluding performance fee)	0.81%
Total Expense Ratio	1.05%
Class S CHF (hedged)	
Performance Fee Total Expense Ratio	0.02%
Total Expense Ratio (excluding performance fee)	0.45%
Total Expense Ratio	0.47%
Class S USD	
Performance Fee Total Expense Ratio	0.13%
Total Expense Ratio (excluding performance fee)	0.59%
Total Expense Ratio	0.72%
Class T GBP (hedged)	0.28%
Wellington Opportunistic Emerging Market Debt II Fund	
Class S EUR (hedged – distributing)	0.80%

Additional information:

The total expense ratios were calculated in accordance with the Swiss Funds & Asset Management Association's guidelines dated May 16, 2008 and relate to the 12 months ended June 30, 2018. Calculations relating to periods of less than 1 year have been annualised.

¹ Total expense ratio has been based on the period from June 21, 2018 (launch date) to June 30, 2018.

² Total expense ratio has been based on the period from June 20, 2018 (launch date) to June 30, 2018.

³ Total expense ratio has been based on the period from March 14, 2018 (launch date) to June 30, 2018.

⁴ Total expense ratio has been based on the period from May 16, 2018 (launch date) to June 30, 2018.

Wellington Management Funds (Luxembourg)

Appendix 2 – Securities Financing Transactions Regulation (“SFTR”) for the period ended June 30, 2018

The SFTR introduces, inter alia, reporting requirements for securities financing transactions (“SFTs”) and total return swaps. Article 13 of SFTR, which sets out the information to be included in Annual Reports, came into effect on January 13, 2017 and impacted Funds reporting after this date.

A Securities Financing Transaction (SFT) is defined as per Article 3 (11) of the SFTR as:

- a repurchase/reverse repurchase agreement
- securities or commodities lending and securities or commodities borrowing
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction

As at June 30, 2018, the Funds held total return swaps which are types of securities in scope for the SFTR Annual Report Disclosure Requirements.

With the exception of data relating to Returns and Costs, all data shown below reflects positions held as at June 30, 2018 – intra-year data is not available for the year under review.

a. Market Value

The amount of assets across all total return swaps as at June 30, 2018 is as follows:

Wellington US Research Equity Fund

Type of Asset	Amount*	% of AUM**
Total return swaps	\$ 74,786,514	2.37%

Wellington Global Health Care Long-Short Fund

Type of Asset	Amount*	% of AUM**
Total return swaps	\$ 241,703,355	191.71%

Wellington US Equity Long-Short Fund

Type of Asset	Amount*	% of AUM**
Total return swaps	\$ 5,385,945	89.66%

Wellington Global Capital Cycles Long-Short Fund

Type of Asset	Amount*	% of AUM**
Total return swaps	\$ 3,517,731	63.86%

Wellington Global Innovation Fund

Type of Asset	Amount*	% of AUM**
Total return swaps	\$ 1,490,734	4.54%

Wellington Global Thematic Market Neutral Fund

Type of Asset	Amount*	% of AUM**
Total return swaps	\$ 194,061,720	202.91%

Wellington Strategic European Long-Short Fund

Type of Asset	Amount*	% of AUM**
Total return swaps	€ 121,308,293	195.04%

* Amount represents the total of absolute market exposure at the time of acquisition expressed in the base currency of the Fund.

** Assets Under Management is equivalent to Total Net Assets as disclosed in the financial statements.

Wellington Management Funds (Luxembourg)

Appendix 2 – Securities Financing Transactions Regulation (“SFTR”) (continued)
for the period ended June 30, 2018

b. Counterparties

The largest counterparties across all total return swaps as at June 30, 2018 are as follows:

Wellington US Research Equity Fund

Security type	Counterparty	Amount*
Total return swaps	Goldman Sachs	\$ 31,527,272
	Deutsche Bank	\$ 21,741,424
	Morgan Stanley	\$ 20,449,010
	Bank of America	\$ 1,068,808
	Total	\$ 74,786,514

Wellington Global Health Care Long-Short Fund

Security type	Counterparty	Amount*
Total return swaps	Morgan Stanley	\$ 128,775,273
	Goldman Sachs	\$ 89,530,732
	JPMorgan Chase	\$ 15,284,968
	Deutsche Bank	\$ 8,112,382
	Total	\$ 241,703,355

Wellington US Equity Long-Short Fund

Security type	Counterparty	Amount*
Total return swaps	Morgan Stanley	\$ 3,098,841
	Goldman Sachs	\$ 1,588,804
	Deutsche Bank	\$ 356,337
	JPMorgan Chase	\$ 341,963
	Total	\$ 5,385,945

Wellington Global Capital Cycles Long-Short Fund

Security type	Counterparty	Amount*
Total return swaps	Morgan Stanley	\$ 1,800,425
	Goldman Sachs	\$ 1,020,281
	Deutsche Bank	\$ 365,797
	JPMorgan Chase	\$ 331,228
	Total	\$ 3,517,731

Wellington Global Innovation Fund

Security type	Counterparty	Amount*
Total return swaps	Morgan Stanley	\$ 786,686
	Goldman Sachs	\$ 435,963
	Deutsche Bank	\$ 268,085
	Total	\$ 1,490,734

Wellington Global Thematic Market Neutral Fund

Security type	Counterparty	Amount*
Total return swaps	Morgan Stanley	\$ 90,025,592
	Deutsche Bank	\$ 79,670,228
	Goldman Sachs	\$ 24,365,900
	Total	\$ 194,061,720

* Amount represents the total of absolute market exposure at the time of acquisition expressed in the base currency of the Fund.

Wellington Management Funds (Luxembourg)

Appendix 2 – Securities Financing Transactions Regulation (“SFTR”) (continued)
for the period ended June 30, 2018

b. Counterparties (continued)

Wellington Strategic European Equity Long-Short Fund

Security type	Counterparty	Amount*
Total return swaps	Goldman Sachs €	79,149,057
	Morgan Stanley €	23,867,783
	Deutsche Bank €	18,291,453
	Total €	121,308,293

* Amount represents the total of absolute market exposure at the time of acquisition expressed in the base currency of the Fund.

c. Issuers for collateral

There were no securities or commodities received as collateral across total return swaps as at June 30, 2018.

d. Data on reuse of collateral

There was no collateral reused during the period ended June 30, 2018.

e. Safekeeping of collateral received

The following Funds received cash collateral as at June 30, 2018. Any cash collateral received was deposited overnight with the following credit institutions:

Wellington US Research Equity Fund

Credit Institution	Amount
Banco Santander Cash collateral	\$ 280,000

Wellington Global Health Care Long-Short Fund

Credit Institution	Amount
Banco Santander Cash collateral	\$ 1,443,500

Wellington Global Thematic Market Neutral Fund

Credit Institution	Amount
Banco Santander Cash collateral	\$ 10,000

Wellington Strategic European Equity Long-Short Fund

Credit Institution	Amount
Banco Santander Cash collateral	€ 3,890,000

Wellington Management Funds (Luxembourg)

Appendix 2 – Securities Financing Transactions Regulation (“SFTR”) (continued)
for the period ended June 30, 2018

f. Safekeeping of collateral granted

The proportion of collateral held in segregated, pooled or other accounts as at June 30, 2018 is as follows:

<i>Wellington US Research Equity Fund</i>		% of Total Collateral
Segregated		<u>100%</u>
<i>Wellington Global Health Care Long-Short Fund</i>		% of Total Collateral
Segregated		<u>100%</u>
<i>Wellington US Equity Long-Short Fund</i>		% of Total Collateral
Segregated		<u>100%</u>
<i>Wellington Global Capital Cycles Long-Short Fund</i>		% of Total Collateral
Segregated		<u>100%</u>
<i>Wellington Global Innovation Fund</i>		% of Total Collateral
Segregated		<u>100%</u>
<i>Wellington Global Thematic Market Neutral Fund</i>		% of Total Collateral
Segregated		<u>100%</u>
<i>Wellington Strategic European Equity Long-Short Fund</i>		% of Total Collateral
Segregated		<u>100%</u>

g. Returns and Costs

Returns and costs for total return swaps for the period ended June 30, 2018 are as follows:

<i>Wellington US Research Equity Fund</i>		Amount
Total return swaps*		
Net realised gain/(loss)	\$	(1,187,649)
Net unrealised gain/(loss)		(1,416,572)
Net interest income/(expense)		854,922
Total net revenues	\$	<u>(1,749,299)</u>
<i>Wellington Global Health Care Long-Short Fund</i>		Amount
Total return swaps*		
Net realised gain/(loss)	\$	(4,244,902)
Net unrealised gain/(loss)		(1,047,985)
Net interest income/(expense)		33,742
Total net revenues	\$	<u>(5,259,145)</u>

* Costs are not identified separately as they are either embedded in spreads or form part of other costs disclosed in the statement of operations and changes in net assets and it is not possible to allocate such costs retrospectively.

Wellington Management Funds (Luxembourg)Appendix 2 – Securities Financing Transactions Regulation (“SFTR”) (continued)
for the period ended June 30, 2018*g. Returns and Costs (continued)**Wellington US Equity Long-Short Fund*

Total return swaps*	Amount
Net realised gain/(loss)	\$ 106,316
Net unrealised gain/(loss)	87,954
Net interest income/(expense)	2,062
Total net revenues	\$ 196,332

Wellington Global Capital Cycles Long-Short Fund

Total return swaps*	Amount
Net realised gain/(loss)	\$ (102,279)
Net unrealised gain/(loss)	(5,741)
Net interest income/(expense)	18,346
Total net revenues	\$ (89,674)

Wellington Global Innovation Fund

Total return swaps*	Amount
Net realised gain/(loss)	\$ 118,404
Net unrealised gain/(loss)	(59,906)
Net interest income/(expense)	1,643
Total net revenues	\$ 60,141

Wellington Global Thematic Market Neutral Fund

Total return swaps*	Amount
Net realised gain/(loss)	\$ (5,843,425)
Net unrealised gain/(loss)	41,520
Net interest income/(expense)	245,825
Total net revenues	\$ (5,556,080)

Wellington Strategic European Equity Long-Short Fund

Total return swaps*	Amount
Net realised gain/(loss)	€ (2,135,393)
Net unrealised gain/(loss)	964,294
Net interest income/(expense)	135,747
Total net revenues	€ (1,035,352)

* Costs are not identified separately as they are either embedded in spreads or form part of other costs disclosed in the statement of operations and changes in net assets and it is not possible to allocate such costs retrospectively.

Wellington Management Funds (Luxembourg)

Appendix 2 – Securities Financing Transactions Regulation (“SFTR”) (continued)
for the period ended June 30, 2018

h. Aggregate transaction data

(i) Maturity

The aggregate maturity of all total return swaps as at June 30, 2018 is as follows:

Wellington US Research Equity Fund

Maturity	Amount*
Total Return Swaps	
One week to one month	\$ 3,148,223
One month to three months	\$ 2,510,656
Three months to one year	\$ 69,127,635
Total	\$ 74,786,514

Wellington Global Health Care Long-Short Fund

Maturity	Amount*
Total Return Swaps	
Above one year	\$ 241,703,355
Total	\$ 241,703,355

Wellington US Equity Long-Short Fund

Maturity	Amount*
Total Return Swaps	
Above one year	\$ 5,385,945
Total	\$ 5,385,945

Wellington Global Capital Cycles Long-Short Fund

Maturity	Amount*
Total Return Swaps	
One month to three months	\$ 86,803
Above one year	\$ 3,430,928
Total	\$ 3,517,731

Wellington Global Innovation Fund

Maturity	Amount*
Total Return Swaps	
Above one year	\$ 1,490,734
Total	\$ 1,490,734

Wellington Global Thematic Market Neutral Fund

Maturity	Amount*
Total Return Swaps	
Above one year	\$ 194,061,720
Total	\$ 194,061,720

Wellington Strategic European Equity Long-Short Fund

Maturity	Amount*
Total Return Swaps	
Above one year	€ 121,308,293
Total	€ 121,308,293

* Amount represents the total of absolute market exposure at the time of acquisition expressed in the base currency of the Fund.

Wellington Management Funds (Luxembourg)**Appendix 2 – Securities Financing Transactions Regulation (“SFTR”) (continued)
for the period ended June 30, 2018***h. Aggregate transaction data (continued)**(ii) Settlement and clearing*

The settlement and clearing mechanisms as at June 30, 2018 are as follows:

Wellington US Research Equity Fund

	Amount*
Total Return Swaps	
Bilateral	\$ 74,786,514

Wellington Global Health Care Long-Short Fund

	Amount*
Total Return Swaps	
Bilateral	\$ 241,703,335

Wellington US Equity Long-Short Fund

	Amount*
Total Return Swaps	
Bilateral	\$ 5,385,945

Wellington Global Capital Cycles Long-Short Fund

	Amount*
Total Return Swaps	
Bilateral	\$ 3,517,731

Wellington Global Innovation Fund

	Amount*
Total Return Swaps	
Bilateral	\$ 1,490,734

Wellington Global Thematic Market Neutral Fund

	Amount*
Total Return Swaps	
Bilateral	\$ 194,061,720

Wellington Strategic European Equity Long-Short Fund

	Amount*
Total Return Swaps	
Bilateral	€ 121,308,293

* Amount represents the total of absolute market exposure at the time of acquisition expressed in the base currency of the Fund.

Wellington Management Funds (Luxembourg)

Appendix 2 – Securities Financing Transactions Regulation (“SFTR”) (continued)
for the period ended June 30, 2018

h. Aggregate transaction data (continued)

Type of security collateralised

Swaps Contracts including Total Return Swaps*

Wellington US Research Equity Fund

Counterparty	Type of collateral	Amount	Quality	Maturity tenor of collateral	Currency of collateral	Country of counterparty
Goldman Sachs	Cash	\$ 280,000	N/A	N/A	USD	United States
		\$ 280,000				

Wellington Global Health Care Long-Short Fund

Counterparty	Type of collateral	Amount	Quality	Maturity tenor of collateral	Currency of collateral	Country of counterparty
Deutsche Bank	Cash	\$ 1,443,500	N/A	N/A	USD	Germany
		\$ 1,443,500				

Wellington Global Thematic Market Neutral Fund

Counterparty	Type of collateral	Amount	Quality	Maturity tenor of collateral	Currency of collateral	Country of counterparty
Deutsche Bank	Cash	\$ 10,000	N/A	N/A	USD	Germany
		\$ 10,000				

Wellington Strategic European Equity Long-Short Fund

Counterparty	Type of collateral	Amount	Quality	Maturity tenor of collateral	Currency of collateral	Country of counterparty
Goldman Sachs	Cash	€ 1,865,000	N/A	N/A	EUR	United States
Deutsche Bank	Cash	€ 1,733,000	N/A	N/A	EUR	Germany
Morgan Stanley	Cash	€ 292,000	N/A	N/A	EUR	United States
		€ 3,890,000				

* Collateral is held across a range of swaps and does not relate solely to Total Return Swaps.

Wellington Management Funds (Luxembourg)

Appendix 3 – Remuneration policy for the period ended June 30, 2018

Overview

In accordance with the European Union (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2016, which came into force on March 21, 2016 and the guidance published by the European Securities and Markets Authority (“the **UCITS Regulations**”), the Wellington Luxembourg S.à r.l. (“WLSARL”) has adopted a UCITS compliant remuneration policy which restricts the structure and form of remuneration to certain categories of staff. Under the UCITS Regulations, WLSARL is required to establish and apply remuneration policies and practices that are consistent with and promote sound and effective risk management and do not encourage risk taking which is inconsistent with the risk profile or constitution of the funds managed.

Introduction

WLSARL, a member of the Wellington group of companies (the “Wellington Group”), believes that its employees should be remunerated in a manner that (i) is fair and rewards achievement over time, (ii) is consistent with and promotes sound and effective risk management (and discourages inappropriate risk-taking), (iii) is in line with the business strategy, objectives, values, and interests of WLSARL and the Wellington Group, and (iv) aligns the interests of WLSARL staff with those of the funds WLSARL manages (the “Funds”) and their underlying investors. These beliefs are consistent with the remuneration principles applied throughout the Wellington Group, which manages assets for a wide range of clients and commingled funds in a variety of structures and jurisdictions.

This document sets out (i) the principles on which WLSARL’s remuneration policy is based, (ii) WLSARL’s remuneration policy, and (iii) WLSARL’s practices aimed at ensuring that its remuneration approach is consistent with applicable regulatory requirements and the above-mentioned principles.

Application of the Policy

Compliance with regulatory requirements

WLSARL manages undertakings for collective investment in transferable securities (“UCITS”) governed by Part I of the Luxembourg law of 17 December 2010 on undertakings for collective investment (the “UCI Law”). Consistent with the remuneration requirements of the UCI Law, WLSARL applies remuneration policies, practices, and procedures that are consistent with and promote sound and effective risk management and do not encourage inappropriate risk-taking. Furthermore, these policies and practices are designed to ensure that conflicts of interest are prevented or appropriately managed.

Overall application of this policy

This policy and the practices described below shall be applied in a flexible way that (i) is consistent with applicable employment and privacy laws, including pre-existing employment contracts and other obligations of the Wellington Group to its staff, (ii) aligns with the business strategy, objectives, values, and interests of WLSARL and Wellington Group, and the interests of the Funds, (iii) is appropriate given the size, internal organisation, nature, and complexity of the business of WLSARL and the Funds, and (iv) takes into account individual circumstances. Remuneration will not be paid through vehicles or methods that facilitate the avoidance of the requirements of the Undertakings for Collective Investment in Transferable Securities Directive. Remuneration paid in accordance with this policy will relate directly to Wellington Group’s overall financial performance, and a covered individual’s achievement in performance of the duties assigned to them.

Wellington Management Funds (Luxembourg)
Appendix 3 – Remuneration policy (continued)
for the period ended June 30, 2018

Application of the Policy (continued)

Overall application of this policy (continued)

Specific requirements (including the payout process rules) may not be applied (a) where they are not believed to be proportionate (given the factors listed above) or to promote regulatory objectives, and/or (b) based on “disapplication” standards or thresholds applicable in Luxembourg or other Member States, provided such requirements are not believed necessary to (i) promote sound and effective risk management, (ii) act in the best interests of WLSARL, or (iii) reward individual and functional team achievement.

Where staff are subject to remuneration rules from multiple remuneration regimes, the remuneration rules shall be applied pro rata based on the activities carried out under each regime or, if there is a conflict between the rules, the rules will be applied that are deemed more effective for achieving the outcomes both of discouraging excessive risk taking and of aligning the interests of the relevant individuals with those of the investors in the funds they manage.

Independence

The remuneration of employees involved in control functions will be determined as independently as possible from business units controlled, in accordance with the achievement of objectives linked to relevant functions.¹

Identified Staff

The beliefs and general principles set forth in this policy apply to all WLSARL staff, but the payout process below applies only to WLSARL staff, including senior management, risk-takers, control functions, and any employees receiving total remuneration that takes them into the same bracket as senior management and risk-takers whose professional activities have a material impact on the risk profiles of WLSARL or the Funds (collectively, “Identified Staff”). In assessing the universe of Identified Staff, WLSARL will determine whether the activities of each member of the Identified Staff could have a significant impact on WLSARL’s results, WLSARL’s balance sheet, or the performance of the Funds, and WLSARL may consider other relevant factors.

Relevant remuneration

This policy applies to all forms of payment of salaries, discretionary payments, and pension benefits by WLSARL or by a Fund to Identified Staff, including any transfer of Funds’ shares/units, in relation to services rendered by Identified Staff for the benefit of the applicable Funds. This policy does not apply to payments from other Wellington Group entities (including partnership distributions), but the Wellington Group will not design remuneration practices intended to circumvent the requirements of the UCI Law.

Policy Specifics

The following provisions are designed to ensure compliance with the remuneration requirements of the UCI Law and with related directives, regulation, and guidance:

¹ Full independence is not possible, as remuneration is ultimately linked to the performance of Wellington Group as a whole.

Wellington Management Funds (Luxembourg)
Appendix 3 – Remuneration policy (continued)
for the period ended June 30, 2018

Policy Specifics (continues)

Guarantees and early termination

WLSARL will not normally offer guaranteed bonuses, and will only do so in connection with hiring new staff. WLSARL will not offer guarantees in excess of one year. WLSARL will not make payments related to early termination of a contract, except as required by law.

Performance assessment

When assessing performance for purposes of determining remuneration, WLSARL will assess performance of the individual (including by reference to non-financial criteria) and the function or business unit concerned, along with the overall results of WLSARL. Performance will be assessed in a multiyear framework appropriate to the holding period recommended to investors in the UCITS, to ensure that the assessment is based on longer-term performance and that the payment of performance-based compensation is spread over a period taking into account the holding period recommended to investors in the UCITS and their investment risks. The measurement of performance used to calculate variable remuneration (or to calculate the size of pools available for variable remuneration) will include adjustment mechanisms for relevant current and future risks.

Bonus withholding and claw-back

Should it be proved that an employee took excessive risks or breached WLSARL's compliance rules or any regulations, no bonus will be paid to that employee and clawback proceedings may be instituted in relation to bonus awards already paid for prior periods.

The Board of Managers of WLSARL will be able to require employees to repay all or part of any bonus that has been paid for performance based on data which is subsequently proved to be fraudulent or subject to a material error or misstatement.

Payout Process

1. Fixed/variable balance: The fixed and variable components of remuneration will be appropriately balanced, and the fixed compensation will represent a sufficiently high proportion of the total compensation to allow for a flexible policy (e.g., payment of no variable remuneration in a given year). Variable remuneration will only be paid if it is sustainable given the financial situation of WLSARL and justified given the performance of the business unit, the Funds, and the individuals concerned.

2. Variable remuneration in shares or units: Subject to the legal structure of the Funds and their rules or instruments of incorporation, a substantial portion (at least 50%) of variable remuneration will consist of units or shares of the Funds concerned or unit/share-linked non-cash instruments, unless management of UCITS accounts for less than half of the portfolios managed by WLSARL, in which case the 50% minimum shall not apply. The instruments granted in accordance with the above will be subject to an appropriate retention policy, designed to align the Identified Staff's incentives with the interests of the Funds.

3. Variable remuneration deferral:

(i) A substantial portion (at least 40%) of the variable remuneration will be deferred over an appropriate period, in view of the life cycles and the recommended investment holding period of the UCITS concerned, and will be aligned with the nature of the risks of the Funds in question.

(ii) This period shall be at least three years for UCITS and vesting will occur no faster than on a pro-rata basis.

Wellington Management Funds (Luxembourg)
Appendix 3 – Remuneration policy (continued)
for the period ended June 30, 2018

Policy Specifics (continued)

Payout Process (continued)

3. Variable remuneration deferral (continued):

(iii) If variable remuneration is particularly high, at least 60% will be deferred.

(iv) Variable remuneration will generally be considerably reduced where negative financial performance of WLSARL or the UCITS it manages occurs, taking into account current compensation and reductions in payouts previously earned.

4. Discretionary pension benefits: If WLSARL is aware of Identified Staff leaving WLSARL before retirement, discretionary pension benefits will be held by WLSARL for a period of five years in the form of shares or share-linked instruments. Otherwise, discretionary pension benefits shall be paid in the form of shares or share-linked instruments, subject to a five-year retention period.

5. Hedging: Identified Staff subject to the payout process rules must undertake not to use personal hedging or remuneration-related insurance to undermine the risk-alignment effects of their remuneration arrangements.

Delegates

When delegating portfolio-management or risk-management activities and where the remuneration rules would otherwise be circumvented, WLSARL will ensure that (i) the delegates are subject to regulatory requirements on remuneration deemed equally effective as those applicable under the European Securities and Markets Authority (“ESMA”) Guidelines on Sound Remuneration Policies under UCITS (the “ESMA Guidelines”) or (ii) appropriate contractual arrangements are put in place to ensure that there is no circumvention of the remuneration rules set out in the ESMA Guidelines.

Responsibility and oversight

WLSARL’s board of managers will approve the remuneration policy, along with any material changes, oversee its implementation, and at least annually review its general principles. The policy will be subject to central and independent internal review for compliance at least annually.

Remuneration committee

On the basis of proportionality given the number of employees of the WLSARL, WLSARL is not intending to establish a remuneration committee. WLSARL will establish a remuneration committee if at any point it deems such establishment proportionate to oversee the implementation of the remuneration policy with respect to decisions with risk implications relating to WLSARL and the Funds managed by WLSARL.

Adoption and Annual Review

WLSARL’s remuneration policy was adopted by the Board of Managers on November 15, 2015 for adoption on January 1, 2016. The policy was updated on August 23, 2016 to reflect the publication of ESMA’s final guidelines in relation to the remuneration provisions of the UCITS regulations.

The Board of Managers is satisfied that WLSARL’s remuneration policies are designed to be consistent with the UCITS Regulations.

Wellington Management Funds (Luxembourg)
Appendix 3 – Remuneration policy (continued)
for the period ended June 30, 2018

Remuneration period ended June 30, 2018

On November 28, 2016, WLSARL was appointed to act as the Management Company of Wellington Management Funds (Luxembourg) II in addition to acting as the Management Company of Wellington Management Funds (Luxembourg). At the same time, Wellington Luxembourg S.à r.l. was also appointed as Alternative Investment Fund Manager to all Funds in the Wellington Management Funds (Luxembourg) II and Wellington Management Funds (Luxembourg) II SICAV Umbrella Funds.