

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Wellington All-China Focus Equity Fund

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Wellington All-China Focus Equity Fund (the "Fund") a Fund of Wellington Management Funds (Ireland) plc (the "Company")

ISIN: IE00BK5STR80

Management company: Wellington Luxembourg S.à r.l.

### OBJECTIVES AND INVESTMENT POLICY

- The Fund seeks long-term total returns primarily through capital appreciation.
- The Fund will be actively managed, investing primarily in companies that are located, and/or conduct substantial business activities in China.
- The Investment Manager focuses on companies that meet its standards of managerial quality (e.g. experience, governance track record, equity ownership and positive dealings with stakeholders and shareholders) and these companies are then assessed on the strength and sustainability of their business model (e.g. industry growth expectations, potential barriers to entry and relative strength of balance sheet), as well as their ability to generate sustainable long-term returns on capital.
- The Fund may be concentrated in a relatively small number of securities and industry sectors and will be more concentrated in terms of country exposures and, as a result, may be more volatile than more broadly diversified funds.
- For liquidity or to respond to unusual market conditions the fund may hold up to 20% of its assets in cash and cash equivalents temporarily for defensive purposes.
- The Fund will invest in China A Shares traded via Stock Connect and other equities and securities with equity characteristics. These may include, but are not limited to, common stocks (such as Hong Kong listed "H shares" and other international listings) and depository receipts (such as ADRs, GDRs and European Depository Receipts). The Fund will typically seek to invest directly or via derivatives where direct equity exposure is not accessible.
- While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.
- The MSCI China All Shares Index ("the Index") serves as a reference benchmark for performance comparison purposes. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Index.
- Any income allocated to the Share class from the Fund is reinvested.
- Shares can be bought or sold daily in accordance with the Prospectus. The base currency of the Fund is USD.
- The Fund may not be appropriate for investors who plan to withdraw their money within five years.
- The currency of this Share class is different to the base currency of the Fund and so the performance of the Share class will be subject to the impact of the movement of the exchange rate between the currencies.

For full investment objectives and policy details, please refer to the Prospectus.

### RISK & REWARD PROFILE

#### < LOWER RISK

< Typically Lower Rewards



#### HIGHER RISK >

Typically Higher Rewards >

The indicator is not a measure of the risk of capital loss, but a measure of the previous ups and downs in value of the Fund. It is based on historical data and may not be a reliable indicator of the Fund's future risk profile. If the Fund has been in operation for less than 5 years, representative history, such as a comparable Share class or index, may have been used to create the indicator.

- The indicator may shift over time and is not a target or guarantee.
- The lowest category does not represent a risk-free investment.
- The Fund is classified as a 6 as over the past 5 years the average amount by which returns varied each year was equal to or above 15% and less than 25%.

#### MATERIAL RISKS RELEVANT TO THE FUND WHICH ARE NOT FULLY CAPTURED BY THE INDICATOR:

**CAPITAL:** Investment markets are subject to economic, regulatory, market sentiment and political risk which can trigger unexpected capital loss.

**CONCENTRATION:** Concentration of investments within securities, sectors or industries, or geographical regions may impact performance.

**COUNTERPARTY:** The institutions with which the Fund may trade or invest, or to which assets may be entrusted, may fail to meet their obligations which could impact the operational capability or value of your investment.

**CURRENCY:** The value of the Fund may be affected by changes in currency exchange rates. Unhedged currency risk may subject the Fund to significant volatility.

**DERIVATIVES:** Specific risks such as operational issues, complexity, and valuation may be linked to the possible use of derivatives.

**EMERGING MARKETS:** Emerging markets may be subject to custodial and political risks, and volatility. Investment in foreign currency entails exchange risks.

**EQUITIES:** Investments may be volatile and may fluctuate according to market conditions, the performance of individual companies and that of the broader equity market.

**HEDGING:** Any hedging strategy using derivatives may not achieve a perfect hedge.

**INVESTMENT IN CHINA:** Changes in Chinese political, social or economic policies or securities law and regulations may significantly affect the value of the Fund. Chinese securities may be subject to trading suspensions which could impact the Funds investment strategy and affect performance. Chinese tax law is applied under policies that may change without notice and with retrospective effect.

**LIQUIDITY:** The Fund may invest in securities that are less liquid and may be more difficult to buy or sell in a timely fashion and/or at fair value.

**OPERATIONAL:** The impact of breakdowns in systems, internal procedures and human error.

**STOCK CONNECT:** Investments via Shanghai or Shenzhen Stock Connect are subject to additional risks, in particular quota limitations, custody risk, clearing/settlement risk and counterparty risk.

**SUSTAINABILITY:** A Sustainability Risk can be defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of an investment. Further information on specific Sustainability Risks can be found in the Fund's prospectus.

A more detailed description of the risk factors that apply to the Fund is set out in the section "Risk Factors" in the Prospectus.

# Key Investor Information Wellington Management Funds (Ireland) plc

## CHARGES

The charges you pay are used to pay the costs of running the Fund, including marketing and distributing costs. These charges reduce the potential growth of your investment.

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry Charge	0.00%
Exit Charge	0.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out. Separately, your financial advisor or intermediary may charge you a transaction fee.

CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing Charges	1.25%

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance Fee	N/A

The ongoing charges figure is based on expenses for the 12 month period ending December 2021. This figure may vary from year to year.

The ongoing charges figure excludes Fund transaction costs, except in the case of depositary fees and an entry/exit charge paid by the Fund when buying or selling Shares in another collective investment undertaking.

A more detailed description of the charges that apply to the Fund is set out in the section "Charges and Expenses" in the Prospectus.

## PAST PERFORMANCE



- Past performance does not guarantee future results.
- Any Share class performance is expressed as a percentage change of the Share class's net asset value at each year-end, adjusted to reflect the reinvestment of any declared distributions in the year. Performance is shown after deduction of ongoing charges. Any entry/exit fees or taxes that may arise from an investment in this Share class are excluded from the calculation.
- The year of inception of the Share class is 2020.
- The graph shows annual performance in GBP.
- The Share class does not intend to track the Index.

## PRACTICAL INFORMATION

**DEPOSITARY:** State Street Custodial Services (Ireland) Limited.

**FURTHER INFORMATION:** Further information on the Fund or other Share classes or Funds of the Umbrella Fund, including the Prospectus, latest annual report, any subsequent semi-annual reports, and Share prices can be obtained by emailing or calling the Fund's Transfer Agent. Please see contact details below. Documents are available in English and are free of charge.

Tel: +353 1 242 5452  
Email: WellingtonGlobalTA@statestreet.com

**SEGREGATED LIABILITY:** The assets and liabilities of each Fund are segregated by law. Accordingly each Fund is only liable for its own liabilities.

**SWITCHING RIGHTS:** Investors may switch from one Share class or Fund to another subject to meeting certain conditions as set out in the Prospectus.

**TAX LEGISLATION:** Tax legislation of the Company's Home State may have an impact on the personal tax position of the investor.

**LIABILITY STATEMENT:** Wellington Luxembourg S.à r.l. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Umbrella Fund.

**COMPANY INFORMATION:** This document describes a Share class of a Fund of the Company whereas the Prospectus and annual reports are prepared for the entire Company named at the beginning of the document.

**SWING PRICING:** The Fund may suffer dilution of the Net Asset Value due to investors buying or selling Shares at a price that does not take into account trading costs. To counteract this, a partial swing pricing mechanism is currently employed to protect Shareholders interests.

**REMUNERATION POLICY:** A copy of the Company's remuneration policy and practices can be found at [http://sites.wellington.com/KIIDS\\_wmf/](http://sites.wellington.com/KIIDS_wmf/). A paper copy is available free of charge upon request.