

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Product Name:** VP Bank Strategy Fund Conservative (USD) - BI

**PRIIP Manufacturer:** VP Fund Solutions (Liechtenstein) AG, 9490 Vaduz, Liechtenstein

**ISIN:** LI0338018315

**Website:** [www.vpfundsolutions.li](http://www.vpfundsolutions.li)

**Telephone:** Call for more information +423 235 67 67

**Competent Authority:** Finanzmarktaufsicht (FMA) is responsible for supervising VP Fund Solutions (Liechtenstein) AG in relation to this Key Information Document.

**Date:** 18. January 2024

**Warning:** *You are about to purchase a product that is not simple and may be difficult to understand.*

## What is this product?

**Type:**  
 Fund type: Undertaking for collective investment in transferable securities (UCITS)  
 Legal form: Unit Trust / Unit Investment Trust (UIT)  
 Depository bank: VP Bank AG, 9490 Vaduz, Liechtenstein  
 Additional information about this product can be found on the website of VP Fund Solutions (Liechtenstein) AG, 9490 Vaduz, Liechtenstein, [www.vpfundsolutions.li](http://www.vpfundsolutions.li). The provision of the fund documents available there is required by law.

**Term:**  
 Due date: none  
 Unilateral termination by PRIIP manufacturer possible: yes  
 Automatic termination of the PRIIPS: no

**Objectives:** The sub-fund invests, as a rule, in accordance with its own investment policy and VP Bank AG's broadly diversified investment strategy that is aimed at long-term gain. This investment policy follows from VP Bank AG's structured and transparent investment process. The entire investment process is continually monitored, measured and controlled to ensure compliance with all restrictions and risk levels. The sub-fund pursues an active asset allocation strategy. Departures from strategic quotas can be carried out in accordance with current market assessment and within the defined ranges for improving the risk/return ratio. This occurs in accordance with our open product architecture and best-in-class approach. At least 50% of the sub-fund's investments must, at all times, be either in its denominated currency or hedged appropriately. We use an established core and satellite investment strategy, to implement low cost and efficient strategic allocations to medium- or long-term core investments. The dynamic selection of satellites is used to optimise risk while boosting returns. Nonetheless, this cannot be guaranteed. The main objectives of the sub-fund are capital preservation and the generation of regular income with average liquidity requirements. This strategy is designed for investors with a low risk tolerance. More importance is attached to bond investments in the conservative strategy, while investments in shares are always less than in the case of the balanced strategy. The average investment horizon for an investment in the sub-fund should be five years.

**Intended retail investor:** In the member state of origin, the product is intended for professional and private investors with a medium-term investment horizon, basic experience and who are able to bear a full financial loss. The product may be used for capital appreciation.

## What are the risks and what could I get in return?

**Risk Indicator:**



← Lower risk Higher risk →

The risk indicator assumes you keep the product until 4 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the fund are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

This product does not include any protection from future market performance so you could lose some or all of your investment.

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### Performance-Scenarios:

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

This type of unfavorable scenario occurred for an investment between 21.10.2021 - 21.10.2022 (if you exit after 1 year), 06.09.2021 - 16.01.2024 (if you exit after 4 years).

This type of moderate scenario occurred for an investment between 27.04.2018 - 29.04.2019 (if you exit after 1 year), 21.04.2016 - 21.04.2020 (if you exit after 4 years).

This type of favorable scenario occurred for an investment between 20.03.2020 - 22.03.2021 (if you exit after 1 year), 11.02.2016 - 11.02.2020 (if you exit after 4 years).

Recommended holding period: 4 years Example Investment: 3'000'000 USD		If you exit after 1 year	If you exit after 4 years
<b>Worst case scenario</b>	<b>You could lose some or all of your investment</b>		
<b>Stress scenario</b>	<b>What you might get back after costs</b>	1'573'170 USD	1'834'830 USD
	Average return each year	-47.6 % p.a.	-11.6 % p.a.
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	2'450'550 USD	2'673'840 USD
	Average return each year	-18.3 % p.a.	-2.8 % p.a.
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	3'051'940 USD	3'188'170 USD
	Average return each year	1.7 % p.a.	1.5 % p.a.
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	3'621'200 USD	3'582'880 USD
	Average return each year	20.7 % p.a.	4.5 % p.a.

The calculations of previous performance scenarios can be found under [www.vpfundsolutions.com](http://www.vpfundsolutions.com).

### What happens if VP Fund Solutions (Liechtenstein) AG is unable to pay out?

Should the manufacturer, VP Fund Solutions (Liechtenstein) AG, or the custodian default on their obligations, the product is not included in the insolvent estate, and may be transferred or liquidated with the consent of the competent supervisory authority.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 3'000'000 USD Investment.

	If you exit after 1 year	If you exit after 4 years
Total costs	169'318 USD	546'167 USD
Annual cost impact (*)	5.6 %	4.2 %

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.2 % before costs and 1.0 % after costs.

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## Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when entering into your investment. The maximum costs are indicated, you could pay less. The distribution costs are included.	60'000 USD
Exit costs	The impact of the costs of exiting your investment when it matures.	0 USD
Ongoing costs taken each year		
Management fees and other administrative or operating costs	The impact of the costs we annually deduct to manage your investment.	104'700 USD
Transaction costs	This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	4'776 USD
Incidental costs taken under specific conditions		
Performance fees and carried interest	There is no performance fee for this product.	0 USD

## How long should I hold it and can I take money out early?

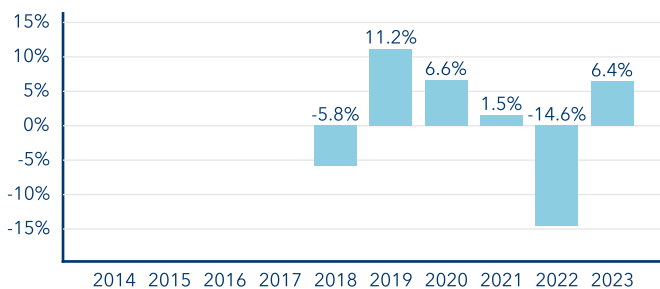
### Recommended holding period: 4 years

Based on the risk/return profile, we recommend a holding period of at least 4 year(s) for this product. However, you can return the product to the manufacturer at the next NAV subject to the notice period specified in the fund documents. Early redemption may have a significant impact on the risk/return profile. In any case, there may be exit costs pursuant to the fund documents.

## How can I complain?

To file a complaint about the product or about the conduct of the PRIIP manufacturer or the person advising on, or selling the product, please contact: VP Fund Solutions (Liechtenstein) AG, "Complaints Officer", 9490 Vaduz, Liechtenstein, [www.vpfundsolutions.li](http://www.vpfundsolutions.li), [beschwerden@vpbank.com](mailto:beschwerden@vpbank.com)

## Other relevant information



**This chart shows the fund's performance as the percentage loss or gain per year over the last 6 years.**

**Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past**

Performance is shown after deduction of ongoing charges. Any entry and exit charges are excluded from the calculation.

The share class shown has been launched on 8. May 2017.

The historical performance was calculated in USD.

Information for investors in Switzerland: the representative agent is UBS Fund Management (Switzerland) AG, Aeschenvorstadt 1, 4051 Basel, Switzerland and the paying agent is UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich, Switzerland. The relevant documents such as the constituent documents, prospectus, key investor information document as well as the latest annual and semi-annual report can be requested free of charge from the representative.