

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product: UI I - Montrusco Bolton US Equity Fund - share class EUR I D Seed, a sub-fund of UI I

Manufacturer: Universal-Investment-Luxembourg S.A., which is part of the Universal Investment Group.

WKN / ISIN for the product: A3EB0W / LU2606334659

Website for contacting the manufacturer: <https://www.universal-investment.com/en/contact/> or the general website: <https://www.universal-investment.com>

Call +352 261502-1 for more information

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for the supervision of the manufacturer in relation to this key information document.

This product is approved in Luxembourg.

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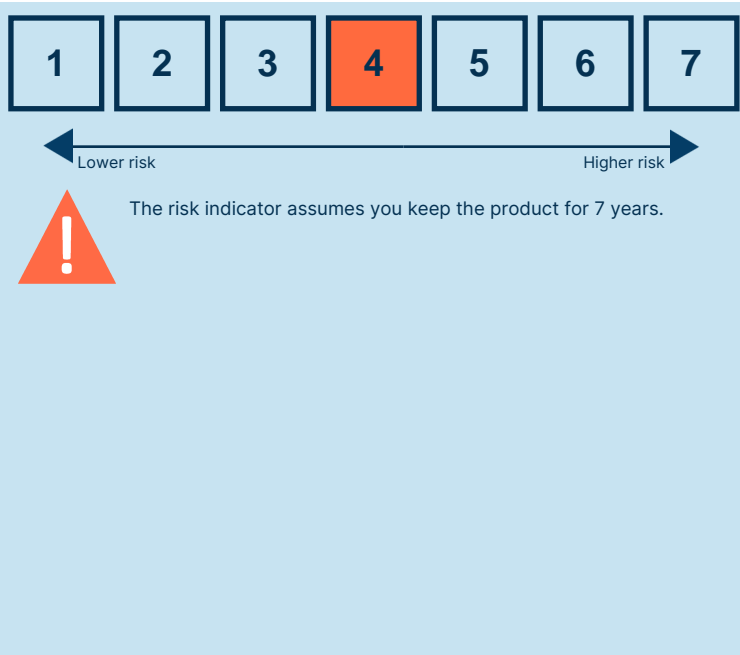
Date of production of the KID: 01/03/2024

What is this product?

Type	The product is a Luxembourg investment company with variable capital (Société d'investissement à capital variable, "SICAV") incorporated in the form of a public limited company (société anonyme, "S.A."). As an undertaking for collective investment in transferable securities ("UCITS"), it is subject to Part I of the Luxembourg Law of 17 December 2010 ("Law of 2010"), as amended.
Term	The term of the Fund is unlimited, so there is no maturity date. The Fund may be dissolved and liquidated under the specific circumstances set out in the Articles of Incorporation.
Objectives	The sub-fund is actively managed. The fundamental investment objective of the sub-fund is to achieve long-term growth of capital through the investment of its assets mainly in the U.S. equity markets and considering ESG criteria. High-conviction Quality GARP investment strategy anchored in fundamental, bottom-up analysis. We rely on independent thinking to build our investment theses for each holding. We seek to forecast inflection points, errors of perception and catalysts through a repeatable process that promotes consistency and sustainability of alpha in different market conditions. By running the portfolio to a beta of ~1, we seek to mitigate relative impacts from market movements. In addition, we measure and reduce relative deviations vs the benchmark with respect to sectors, in order to avoid unintended cluster risks. We aim to add value through idiosyncratic stock selection. ESG considerations permeate the process from the definition of the investible universe through screening, fundamental analysis, monitoring and sell decisions. At least 50 % of the net asset value will be invested in equities and securities with equity character. This Fund promotes environmental and/or social characteristics under Article 8 of the Disclosure Regulation (Regulation (EU) 2019/2088). For the fund, derivative trades may only be entered into for hedging purposes. The benchmark for the sub-fund is: 100% S&P 500 TR (EUR). The benchmark index for the sub-fund is determined by the SICAV and may be changed if necessary. The sub-fund does not aim to reproduce the benchmark. The portfolio manager may invest at their own discretion in securities or industries not included in the benchmark in order to capitalise on specific investment opportunities. The investment strategy will restrict the extent to which the portfolio holdings may deviate from the benchmark. This deviation may be material. Income of the sub-fund (or: in this unit class) shall be distributed; the sub-fund may pay interim dividends. This key information document describes a sub-fund of a fund. The Prospectus and the annual and semi-annual report are prepared for the entire fund. The assets and liabilities of each sub-fund are segregated from those of the other sub-funds of the fund. The shareholder has the right to switch his shares in one sub-fund into shares of another sub-fund. For further information about how to exercise that right, please refer to the detailed description in the prospectus. Depositary of the fund is Brown Brothers Harriman (Luxembourg) S.C.A.. The prospectus and current reports, the current share prices and further information about the sub-fund or further share classes of the sub-fund can be found free of charge in English language on our homepage https://fondsfinder.universal-investment.com .
Intended retail investor	The fund is designed for investors who are capable of assessing the risks and value of the investment. The investor must be prepared and able to accept significant fluctuations in the value of the shares, and the potential of a significant loss of capital. The assessment of the SICAV should not be considered investment advice; instead, it is intended to provide the investor with an initial point of reference for determining whether the fund is appropriate for their investing experience, risk tolerance and investment horizon.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you. If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of UI I - Montrusco Bolton US Eq. Fund - EUR I D Seed/ 100% MSCI World NR (USD) over the last 12 years. Markets could develop very differently in the future.

Recommended holding period: 7 Years

Example Investment: 10,000 EUR

		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,236 EUR	905 EUR
	Average return each year	-87.64%	-29.05%
Unfavourable	What you might get back after costs	8,613 EUR	10,987 EUR
	Average return each year	-13.87%	1.35%
Moderate	What you might get back after costs	11,161 EUR	20,560 EUR
	Average return each year	11.61%	10.85%
Favourable	What you might get back after costs	15,290 EUR	24,725 EUR
	Average return each year	52.90%	13.80%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario was based on an investment between 12/2021 and 01/2024. The moderate scenario was based on an investment between 02/2013 and 02/2020. The favourable scenario was based on an investment between 12/2014 and 12/2021.

What happens if the Manufacturer is unable to pay out?

The failure of the Manufacturer will have no direct impact on your payment, since statutory regulations required that, if the Manufacturer becomes insolvent, the fund does not become part of the insolvency assets, but rather remains separate.

What are the costs?

The person selling you this product or advising you on it may charge you other costs. If this is the case, this person will inform you of these costs (also free of charge in paper form) and explain how these costs will affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

	<u>If you exit after 1 year</u>	<u>If you exit after 7 years</u>
Total costs	160,074 EUR	1,558,616 EUR
Annual cost impact (*)	1600.7%	1600.7%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1611.6% before costs and 10.8% after costs.

Composition of costs

<u>One-off costs upon entry or exit</u>		<u>If you exit after 1 year</u>
Entry costs	0.0% (currently 0.0%) of the amount you pay when acquiring this investment. The amount indicated is the maximum rate. This may be lower in individual cases. You can request the amount actually applicable for you from the distributor of the shares in the Fund.	Up to 0 EUR
Exit costs	0.0% of your investment before it is paid out to you. The amount indicated is the maximum rate. This may be lower in individual cases. You can request the amount actually applicable for you from the distributor of the shares in the Fund.	Up to 0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.7% of the value of your investment per year. The indicated costs were incurred during the last fiscal year of the fund, which ended on 31/12/2023. The ongoing costs can fluctuate from year to year.	74 EUR
Transaction costs	1600.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	160,000 EUR
Incidental costs taken under specific conditions		
Performance related fees	Performance Fee: None	0 EUR

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. Due to legal requirements, we are obliged to show the percentage figures with only one decimal place.

How long should I hold it and can I take my money out early?

Recommended holding period: 7 Years

This product does not have a mandatory holding period. The recommended holding period is based either on historical data or the Manufacturer's estimate regarding the average fluctuation in the unit value, which is to be expected for this product. If you, as an investor, have a shorter investment horizon, the risk is on average higher than at the time of redemption, the unit value of the product will be lower than when you invested. There are no redemption costs or fees. However, you may return the product in accordance with the procedures indicated in the Sales Prospectus.

How can I complain?

If you have any questions or complaints about the product, the manufacturer or customer service, please contact your customer service representative first. Complaints can also be submitted in writing to Universal Investment Luxembourg S.A., Complaint Management, 15, rue de Flaxweiler, L-6776 Grevenmacher Luxembourg or via e-mail to: Beschwerdemanagement-ui-lux@universal-investment.com. Further details on the complaint process are available at the following website: https://www.universal-investment.com/-/media/Compliance/PDF/Luxembourg-English/Complaint-Handling-Policy_UIL_EN_02-2022.pdf

Other relevant information

Information on past performance from the last year as well as a calculation of past performance scenarios which is updated monthly are available on our homepage at <https://fondsfinder.universal-investment.com>. The sub-fund is subject to the laws and regulations of the Grand Duchy of Luxembourg. This may influence the manner in which you are taxed in respect to your income from the sub-fund. Information on the Manufacturer's current remuneration system can be found on our website at: <https://www.universal-investment.com/de/Unternehmen/Compliance/Luxembourg/>. MSCI® is a registered trade mark of MSCI Limited, and S&P 500® is a registered trade mark of S&P Dow Jones Indices LLC.