

**UI**

**Semi-Annual report  
as of March 31, 2024**

*Société d'Investissement à Capital Variable*

R.C.S. Lux B 199.203

Administrative Agent:



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## Organisation

### Company

**UI**  
**R.C.S. Lux B 199.203**  
 15, rue de Flaxweiler, L - 6776 Grevenmacher

### Directors of the Company

#### *Chairman of the Board*

**Alexander Fischer**  
 Universal-Investment-Luxembourg S.A., L - 6776 Grevenmacher

#### *Members of the Board*

**Bernhard Heinz**  
 Universal-Investment-Luxembourg S.A., L - 6776 Grevenmacher

**Nicole Schmidt-Troje**  
 1, Hauptstrooss, L - 6869 Wecker

### Management Company, Central Administration, Domiciliary and Corporate Agent and Global Distributor

**Universal-Investment-Luxembourg S.A.**  
**R.C.S. Lux B 75.014**  
 15, rue de Flaxweiler, L - 6776 Grevenmacher

### INFORMATION AGENT / COLLATERAL MANAGER

in the Federal Republic of Germany

**Universal-Investment-Gesellschaft mbH**  
 Theodor-Heuss-Allee 70, D - 60486 Frankfurt am Main

### Supervisory Board of the Management Company

#### *Chairman of the Supervisory Board*

**Frank Eggloff**  
 Managing Director of  
 Universal-Investment-Gesellschaft mbH, Frankfurt am Main

#### *Members of the Supervisory Board*

**Markus Neubauer**  
 Managing Director of  
 Universal-Investment-Gesellschaft mbH, Frankfurt am Main

**Heiko Laubheimer**  
 Managing Director of  
 Universal-Beteiligungs- und Servicegesellschaft mbH, D - 60486 Frankfurt am Main

### Management Board of the Management Company

#### *Chairman of the Management Board*

**Etienne Rougier (October 1, 2023 - January 31, 2024)**

#### *Members of the Management Board*

**Matthias Müller**  
 Managing Director of  
 Universal-Investment-Luxembourg S.A., L - 6776 Grevenmacher

**Martin Groos**  
 Managing Director of  
 Universal-Investment-Luxembourg S.A., L - 6776 Grevenmacher

**Bernhard Heinz**  
 Managing Director of  
 Universal-Investment-Luxembourg S.A., L - 6776 Grevenmacher

### Depository Bank, Paying Agent, Registrar and Transfer Agent

**State Street Bank International GmbH, Luxembourg Branch**  
 49, avenue John F. Kennedy, L - 1855 Luxembourg

### Representative

**Erste Bank der oesterreichischen Sparkassen AG**  
 Am Belvedere 1, 1100 Vienna, Austria

**1741 Fund Solutions AG**  
 Burggraben 16, CH - 9000 St. Gallen

### Facilities Agent

**Zeidler Legal Services Ltd**  
 The Print Rooms, 164-180 Union Street, London SE1 0LH, United Kingdom

### Portfolio Manager and Distributor

*UI - Petrus Advisers Special Situations Fund UCITS*  
**Petrus Advisers Ltd.**  
 6 New Street Square, New Letter Lane, UK - London EC4A 3AQ

*UI - Aktia EM Frontier Bond+, UI - Aktia EM Local Currency Bond+ and UI - Aktia Sustainable Corporate Bond Fund*  
**Aktia Bank Plc**  
 Arkadiankatu 4-6, FI - 00101 Helsinki

*UI - Four Seasons Alpha Max Japan Fund*  
**Four Seasons Asia Investment Pte.**  
 163 Penang Road, # 04-02 Winsland House II, Singapore 238463

*UI - Hansabay Blossom Fund*  
**Santa Lucia Asset Management PTE.LTD**  
 65 Chulia Street #43-05/06 – OCBC Centre, Singapore 048619

*UI Cape Credit Fund (in liquidation) (only Portfolio Manager)*  
**Cape Capital AG**  
 Schipfe 2, CH - 8001 Zürich

### Cabinet de révision agréé

**Deloitte Audit, Société à responsabilité limitée**  
 20, Boulevard de Kockelscheuer, L - 1821 Luxembourg

## Report of the Board of Directors

Dear Shareholders,

With this report, we would like to give you an overview of the general economic environment and the performance of the UI and its respective sub-funds UI - Petrus Advisers Special Situations Fund UCITS, UI - Aktia EM Frontier Bond+, UI - Aktia EM Local Currency Bond+, UI - Four Seasons Alpha Max Japan Fund, UI Cape Credit Fund (in liquidation), UI - Hansabay Blossom Fund and UI - Aktia Sustainable Corporate Bond Fund.

UI (the "Company") is organised in Luxembourg as a société d'investissement à capital variable ("SICAV") and qualifies as a collective investment undertaking under Part I of the Luxembourg law of December 17, 2010. The Company was established on July 21, 2015 for an indefinite duration.

UI has the structure of an umbrella fund. The reference currency is Euro (EUR).

The sub-fund UI Cape Credit Fund is in the process of liquidation since January 30, 2023.

The new share class UI - Aktia EM Local Currency Bond+ R (Clean) was launched on March 1, 2024 and the new share class UI - Aktia EM Local Currency Bond+ IMX was launched on February 14, 2024.

From October 1, 2023 until January 31, 2024 Etienne Rougier was Chairman of the Management Board of the Management Company.

Prior to the purchase of Shares, the Key Investor Information Document(s)/KIID(s) will be made available to the investor free of charge. The Fund offers investors the opportunity to invest in an investment company governed by Luxembourg law.

## Report of the Board of Directors

As at March 31, 2024, the net asset value and the performance of the share price of the sub-funds during the reporting period were as follows:

Sub-fund / Share class	ISIN	Net asset value of the share class in Currency	Performance of the share price in %
UI - Petrus Advisers Special Situations Fund UCITS I	LU1214677046	113.587.036,04 EUR	9.92
UI - Petrus Advisers Special Situations Fund UCITS R	LU1214676824	4.971.776,79 EUR	9.9
UI - Petrus Advisers Special Situations Fund UCITS R CZK	LU2016807435	356.844.812,17 CZK	10.58
UI - Aktia EM Frontier Bond+ R	LU1669793744	2.177.430,31 EUR	2,36*
UI - Aktia EM Frontier Bond+ I	LU1669793827	25.143.879,12 EUR	2.48
UI - Aktia EM Frontier Bond+ IX	LU1669794049	40.624.376,37 EUR	2.61
UI - Aktia EM Frontier Bond+ I AH	LU1848876493	253.858.235,09 EUR	3.37
UI - Aktia EM Frontier Bond+ IX (SEK)	LU1950510971	5.740.131.732,66 SEK	3.23
UI - Aktia EM Frontier Bond+ I (USD)	LU1950511193	17.856.465,53 USD	4.58
UI - Aktia EM Frontier Bond+ IX (NOK)	LU2445919652	100.484.499,58 NOK	6.87
UI - Aktia EM Local Currency Bond+ R	LU1669794395	90.263.330,6 EUR	3,17*
UI - Aktia EM Local Currency Bond+ IX (EUR)	LU1669794551	37.190.644,96 EUR	4.15
UI - Aktia EM Local Currency Bond+ IX (SEK)	LU1783956961	275.818.249,38 SEK	1.15
UI - Aktia EM Local Currency Bond+ ID (EUR)	LU1814681067	1.705.666,14 EUR	0.45

# UI

Sub-fund / Share class	ISIN	Net asset value of the share class in Currency	Performance of the share price in %
UI - Aktia EM Local Currency Bond+ R (Clean) (since March 1, 2024)	LU2619489235	838.310,40 NOK	0.22
UI - Aktia EM Local Currency Bond+ IMX (since February 14, 2024)	LU2619489078	7.876.168,96 EUR	0.22
UI - Four Seasons Alpha Max Japan Fund - F JPY	LU1728552297	780.341.833,61 JPY	13.43
UI - Four Seasons Alpha Max Japan Fund - Q JPY	LU1865177098	926.150.657,34 JPY	13.18
UI - Four Seasons Alpha Max Japan Fund I JPY	LU2051943475	107.734.644,05 JPY	13.19
UI - Hansabay Blossom Fund Q USD	LU1856017816	20.633.900,36 USD	6.95
UI Cape Credit Fund IB EUR Acc (in liquidation)	LU1998188996	45.709.734 EUR	1.75
UI Cape Credit Fund R EUR Dis (in liquidation)	LU1998190208	4.823,93 EUR	1.78
UI - Aktia Sustainable Corporate Bond Fund - I	LU2459309410	5.131.363,52 EUR	6.22
UI - Aktia Sustainable Corporate Bond Fund - IX	LU2459309501	58.858.345,90 EUR	6.31
UI - Aktia Sustainable Corporate Bond Fund - R	LU2459309683	1.251.738,96 EUR	6.06
UI - Aktia Sustainable Corporate Bond Fund - R (C)	LU2459309766	21.132.401,73 EUR	6.24
UI - Aktia Sustainable Corporate Bond Fund - R CD	LU2459309840	729.194,11 EUR	6.15
UI - Aktia Sustainable Corporate Bond - IX (D) EUR (since February 21, 2024)	LU2619348928	5.322.602,81 EUR	1.38

\*) Performance was recalculated by considering the following distributions:

ex-date December 27, 2023 and  
value date December 29, 2023

UI - Aktia EM Frontier Bond+ R  
UI - Aktia EM Local Currency Bond+ R

4.61 EUR per share  
2.42 EUR per share

All performance data provided is historical and is not indicative of future results.

## UI

The statement of net assets and the statement of changes in net assets consist of the sum of the statements of each sub-fund.

### Statement of Net Assets as at March 31, 2024

	Market Value in EUR	% of Fund Assets *)
<b>Assets</b>		
Portfolio at market value	916,499,624.78	70.13
Derivatives	4,310,132.64	0.33
Cash at banks	375,298,231.18	28.72
Other assets	20,436,948.41	1.56
<b>Total Assets</b>	<b>1,316,544,937.02</b>	<b>100.74</b>
<b>Liabilities</b>		
Bank overdrafts	-1,681,722.84	-0.13
Interest payable	-2,153.25	0.00
Interest payable swaps	-13,257.68	0.00
Management fee payable	-5,235,444.63	-0.40
Depositary Bank fee payable	-132,457.70	-0.01
Custody service expenses	-116,556.46	-0.01
Portfolio Management fee payable	-94,934.80	-0.01
Audit fee payable	-139,268.50	-0.01
Taxe d'abonnement payable	-52,160.51	0.00
Performance Fee payable	-1,934,734.18	-0.15
Formation costs payable	-10,048.01	0.00
Research costs	-36,969.49	0.00
Other payables	-266,704.15	-0.02
<b>Total Liabilities</b>	<b>-9,716,412.21</b>	<b>-0.74</b>
<b>Total Net Assets as at March 31, 2024</b>	<b>1,306,828,524.81</b>	<b>100.00</b>

\*) There might be small differences due to rounding.



**Statement of Changes in Net Assets****2023/2024**

<b>I. Net assets at the beginning of the period</b>			<b>EUR</b>	<b>1,303,125,363.51</b>
1. Distribution for the previous year			EUR	0.00
2. Interim distributions			EUR	-3,083,944.30
3. Net cash flow			EUR	-45,378,403.62
a) Proceeds from shares issued	EUR	127,893,461.95		
b) Proceeds from shares redeemed	EUR	-173,271,865.57		
4. Income/expense equalisation			EUR	370,366.12
5. Result of operations for the period			EUR	51,795,142.40
<b>II. Net assets at the end of the period</b>			<b>EUR</b>	<b>1,306,828,524.81</b>

## UI - Petrus Advisers Special Situations Fund UCITS

### Fund structure as at 31/03/2024

Investment Focus	Market Value in EUR	% of sub-fund net assets *)
<b>I. Assets</b>	<b>135,549,219.13</b>	<b>102.17</b>
1. Equities	98,536,913.16	74.27
2. Bonds	4,219,954.00	3.18
3. Other securities	3.60	0.00
4. Derivatives	8,472,599.20	6.39
5. Bank balances	24,188,979.86	18.23
6. Other Assets	130,769.31	0.09
<b>II. Liabilities</b>	<b>-2,875,267.97</b>	<b>-2.17</b>
<b>III. Sub-fund Assets</b>	<b>132,673,951.16</b>	<b>100.00</b>

\*) There might be small differences due to rounding.

## UI - Petrus Advisers Special Situations Fund UCITS

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000	Holdings 31/03/2024	Currency	Price	Market Value in EUR	% of the sub-fund net assets *)
<b>Portfolio holdings</b>				<b>EUR</b>		<b>102,756,870.76</b>	<b>77.45</b>
<b>Exchange-traded securities</b>				<b>EUR</b>		<b>97,911,645.16</b>	<b>73.80</b>
<b>Equities</b>				<b>EUR</b>		<b>97,911,645.16</b>	<b>73.80</b>
Clariant AG Namens-Aktien SF 2,18	CH0012142631	Shares	29,309	CHF	12.190	367,417.43	0.28
Komax Holding AG Nam.-Akt. SF 0,10	CH0010702154	Shares	12,000	CHF	174.800	2,157,136.98	1.63
Temenos AG Nam.-Aktien SF 5	CH0012453913	Shares	92,675	CHF	64.480	6,145,294.12	4.63
Arcadis N.V. Aandelen aan toonder EO -,02	NL0006237562	Shares	84,072	EUR	56.750	4,771,086.00	3.60
BKS Bank AG Inhaber-Aktien o.N.	AT0000624705	Shares	750,458	EUR	16.300	12,232,465.40	9.22
Brembo S.p.A. Azioni nom. o.N.	IT0005252728	Shares	30,000	EUR	11.870	356,100.00	0.27
CA Immobilien Anlagen AG Inhaber-Aktien o.N.	AT0000641352	Shares	5,318	EUR	32.700	173,898.60	0.13
DO & CO AG Inhaber-Aktien o.N.	AT0000818802	Shares	10,114	EUR	138.400	1,399,777.60	1.06
Erste Bk d. oest.Sparkassen AG Inhaber-Aktien o.N.	AT0000652011	Shares	3,247	EUR	41.300	134,101.10	0.10
EVN AG Inhaber-Aktien o.N.	AT0000741053	Shares	260,162	EUR	24.500	6,373,969.00	4.80
Flughafen Wien AG Inhaber-Aktien o.N.	AT00000VIE62	Shares	122,634	EUR	50.400	6,180,753.60	4.66
Grifols S.A. Acciones Port. Class A EO -,25	ES0171996087	Shares	60,000	EUR	8.338	500,280.00	0.38
Hamburger Hafen u. Logistik AG z.Verkauf eing.Namens-Aktien A	DE000A37FUD8	Shares	60,000	EUR	16.600	996,000.00	0.75
Immofinanz AG Inhaber-Aktien o.N.	AT0000A21KS2	Shares	65,053	EUR	22.600	1,470,197.80	1.11
K+S AG	DE000KSAG888	Shares	200,395	EUR	14.460	2,897,711.70	2.18
Kering S.A. Actions Port. EO 4	FR0000121485	Shares	10,133	EUR	366.350	3,712,224.55	2.80
Lottomatica Group S.p.A. Azioni nom. o.N.	IT0005541336	Shares	281,980	EUR	11.110	3,132,797.80	2.36
Nexi S.p.A. Azioni nom. o.N.	IT0005366767	Shares	287,000	EUR	5.874	1,685,838.00	1.27
RWE AG Inhaber-Aktien o.N.	DE0007037129	Shares	38,863	EUR	31.460	1,222,629.98	0.92
S IMMO AG Inhaber-Aktien o.N.	AT0000652250	Shares	253,131	EUR	17.620	4,460,168.22	3.36
Siemens Energy AG	DE000ENER6Y0	Shares	188,970	EUR	17.005	3,213,434.85	2.42
SNP Schnei.Neureith.&Partn.SE Inhaber-Aktien o.N.	DE0007203705	Shares	143,796	EUR	44.000	6,327,024.00	4.77
Software AG Namens-Aktien o.N.	DE000A2GS401	Shares	161,689	EUR	38.400	6,208,857.60	4.68
Ströer SE & Co. KGaA Inhaber-Aktien o.N.	DE0007493991	Shares	2,948	EUR	56.400	166,267.20	0.13
TeamViewer SE Inhaber-Aktien o.N.	DE000A2YN900	Shares	287,694	EUR	13.805	3,971,615.67	2.99
UNIQA Insurance Group AG Inhaber-Stammaktien o.N.	AT0000821103	Shares	18,289	EUR	8.010	146,494.89	0.11
Verbund AG Inhaber-Aktien A o.N.	AT0000746409	Shares	27,000	EUR	67.750	1,829,250.00	1.38
Wienerberger AG Inhaber-Aktien o.N.	AT0000831706	Shares	397	EUR	33.760	13,402.72	0.01
Dr. Martens PLC Registered Shares LS -,01	GB00BL6NGV24	Shares	1,439,367	GBP	0.878	1,477,763.59	1.11
John Wood Group PLC Registered Shares LS-,04285714	GB00B5N0P849	Shares	1,190,577	GBP	1.323	1,842,907.89	1.39
Cadeler A/S Navne-Aktier DK 1	DK0061412772	Shares	1,249,961	NOK	53.100	5,665,636.29	4.27
Yara International ASA Navne-Aksjer NK 1,70	NO0010208051	Shares	45,000	NOK	342.900	1,317,157.49	0.99
Criteo S.A. Act.Nom.(Sp.ADRs)/1 EO -,025	US2267181046	Shares	165,110	USD	35.070	5,361,985.09	4.04

## UI - Petrus Advisers Special Situations Fund UCITS

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000	Holdings 31/03/2024	Currency	Price	Market Value in EUR	% of the sub-fund net assets *)
<b>Securities admitted to or included in regulated markets</b>				<b>EUR</b>		<b>4,845,222.00</b>	<b>3.65</b>
<b>Equities</b>				<b>EUR</b>		<b>625,268.00</b>	<b>0.47</b>
STEICO SE Inhaber-Aktien o.N.	DE000A0LR936	Shares	22,331	EUR	28.000	625,268.00	0.47
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>4,219,954.00</b>	<b>3.18</b>
2,2500 % Branicks Group AG Anleihe v.2021(2021/2026)	XS2388910270	%	8,000	EUR	33.196	2,655,680.00	2.00
3,0000 % Salzberg Trust reg. EO-Schuldvers. 2021(28)	AT0000A2SUM1	%	900	EUR	96.004	864,036.00	0.65
5,2500 % Tisha Investments Overseas Ltd EO-var.Anl. 2016(24)	AT0000A1N9R3	%	700	EUR	100.034	700,238.00	0.53
<b>Unlisted securities</b>				<b>EUR</b>		<b>3.60</b>	<b>0.00</b>
<b>Other securities</b>				<b>EUR</b>		<b>3.60</b>	<b>0.00</b>
BUWOG Group GmbH Anspruch auf ev.Nachz./Barabf.	AT0000A23KB4	Shares	36,000	EUR	0.000	3.60	0.00
<b>Total securities</b>				<b>EUR</b>		<b>102,756,870.76</b>	<b>77.45</b>
<b>Derivatives</b>				<b>EUR</b>		<b>8,472,599.20</b>	<b>6.39</b>
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>EUR</b>		<b>24,188,979.86</b>	<b>18.23</b>
<b>Bank balances</b>				<b>EUR</b>		<b>24,188,979.86</b>	<b>18.23</b>
Balances with State Street Bank International GmbH, Luxembourg Branch							
Balances in Fundcurrency							
					6,311,700.90	6,311,700.90	4.76
Balances in other EU/EEA currencies							
					60,885,933.92	2,408,367.31	1.82
					11,885,705.16	1,593,514.39	1.20
					52.85	4.51	0.00
Balances in non-EU/EEA currencies							
					15,453.40	15,892.02	0.01
					253,796.06	296,941.69	0.22
					42,314.85	39,184.04	0.03

## UI - Petrus Advisers Special Situations Fund UCITS

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000	Holdings 31/03/2024	Currency	Price	Market Value in EUR	% of the sub-fund net assets *)
Balances in Fundcurrency (Initial Margin)			13,000,000.00	EUR		13,000,000.00	9.80
Balances in Fundcurrency (Cash Collateral)			260,000.00	EUR		260,000.00	0.2
Balances in Fundcurrency (Variation Margin)			263,375.00	EUR		263,375.00	0.20
<b>Other Assets</b>				<b>EUR</b>		<b>130,769.31</b>	<b>0.09</b>
Interest receivables			122,879.10	EUR		122,879.10	0.09
Other claims			7,890.21	EUR		7,890.21	0.00
<b>Liabilities</b>				<b>EUR</b>		<b>-2,875,267.97</b>	<b>-2.17</b>
Interest payable			-2,153.25	EUR		-2,153.25	0.00
Management fee payable			-929,731.68	EUR		-929,731.68	-0.70
Performance Fee			-1,837,462.65	EUR		-1,837,462.65	-1.38
Depositary Bank fee payable			-13,400.00	EUR		-13,400.00	-0.01
Custody service expenses			-9,265.45	EUR		-9,265.45	-0.01
Audit fee payable			-18,576.83	EUR		-18,576.83	-0.01
Taxe d'Abonnement			-5,096.89	EUR		-5,096.89	0.00
Formation costs payable			-4,204.51	EUR		-4,204.51	0.00
Other payables			-55,376.71	EUR		-55,376.71	-0.04
<b>Total net assets</b>				<b>EUR</b>		<b>132,673,951.16</b>	<b>100.00</b>

## UI - Petrus Advisers Special Situations Fund UCITS

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000	Holdings 31/03/2024	Currency	Price	Market Value in EUR	% of the sub-fund net assets *)
<b>UI - Petrus Advisers Special Situations Fund UCITS - I</b>							
Net Asset Value per share				EUR		149.42	
Subscription price				EUR		149.42	
Redemption price				EUR		149.42	
Number of shares in circulation				shares		760,182.145	
<b>UI - Petrus Advisers Special Situations Fund UCITS - R</b>							
Net Asset Value per share				EUR		130.58	
Subscription price				EUR		130.58	
Redemption price				EUR		130.58	
Number of shares in circulation				shares		38,075.025	
<b>UI - Petrus Advisers Special Situations Fund UCITS - R CZK</b>							
Net Asset Value per share				CZK		1,438.87	
Subscription price				CZK		1,474.84	
Redemption price				CZK		1,438.87	
Number of shares in circulation				shares		248,003.363	

\*) There might be small differences due to rounding.

## UI - Petrus Advisers Special Situations Fund UCITS

### Derivatives as at 31/03/2024

#### Foreign exchange futures as at 31/03/2024

	Currency	Amount		Currency	Amount	Maturity	Unrealized result in EUR	Counterparty
Buy	CZK	285,758,000.00	Sell	EUR	-11,433,077.66	03.05.2024	-146,706.99	Barclays Bank Ireland PLC - Dublin
Buy	CZK	15,688,000.00	Sell	EUR	-616,668.85	03.05.2024	2,948.39	State Street Bank & Trust Company London
Buy	CZK	15,605,000.00	Sell	EUR	-613,835.27	03.05.2024	2,503.78	State Street Bank & Trust Company London
Buy	CZK	20,396,000.00	Sell	EUR	-807,397.72	03.05.2024	-1,832.12	State Street Bank & Trust Company London
Buy	CZK	20,568,000.00	Sell	EUR	-810,962.66	03.05.2024	1,396.30	Barclays Bank Ireland PLC - Dublin
<b>Sum Foreign exchange futures</b>							<b>-141,690.64</b>	

## UI - Petrus Advisers Special Situations Fund UCITS

### Derivatives as at 31/03/2024

#### Futures as at 31/03/2024

Contract name	Maturity	Amount	Currency	Cost price in Ccy	Daily price in Ccy	Unrealized result in EUR
FUTURE ESTX BANK PR.EUR 21.06.24 EUREX	21.06.2024	250.00	EUR	126.8926	135.4000	106,625.00
FUTURE EURO STOXX 50 PR.EUR 21.06.24 EUREX	21.06.2024	-500.00	EUR	4,970.8750	5,045.0000	-370,000.00
<b>Sum Futures</b>						<b>-263,375.00</b>



## UI - Petrus Advisers Special Situations Fund UCITS

### Derivatives as at 31/03/2024

#### Options as at 31/03/2024

Contract name	Maturity	Amount	Currency	Cost price in Ccy	Daily price in Ccy	Market Value in EUR	Unrealized result in EUR
CA IMMOB.ANL. CALL 21.06.24 BP 29,27 EUREX	21.06.2024	3,500.00	EUR	2.9086	3.7300	1,427,295.32	314,295.32
CA IMMOB.ANL. CALL 21.06.24 BP 34,76 EUREX	21.06.2024	-3,500.00	EUR	0.6220	0.5500	-210,459.10	27,540.90
CA IMMOB.ANL. PUT 21.06.24 BP 20,12 EUREX	21.06.2024	3,500.00	EUR	0.1829	0.0100	3,826.53	-66,173.47
CA IMMOB.ANL. PUT 21.06.24 BP 25,61 EUREX	21.06.2024	-3,500.00	EUR	0.8232	0.0900	-34,438.76	280,561.24
CRITEO SA CALL 18.10.24 BP 30,00 CBOE	18.10.2024	3,000.00	USD	4.9043	7.4000	2,055,745.90	693,953.46
CRITEO SA CALL 18.10.24 BP 35,00 CBOE	18.10.2024	-3,000.00	USD	2.5457	4.3000	-1,194,555.05	-487,674.89
Immofinanz AG CALL 20.12.24 BP 18,00 EUREX	20.12.2024	5,000.00	EUR	2.3599	5.3500	2,675,000.00	1,495,050.00
Immofinanz AG PUT 20.12.24 BP 18,00 EUREX	20.12.2024	-5,000.00	EUR	1.4901	0.4500	-225,000.00	520,050.00
IVECO GROUP CALL 20.06.24 BP 12,00 EUREX	20.06.2024	5,000.00	EUR	0.9199	1.9880	994,000.00	534,050.00
IVECO GROUP CALL 20.06.24 BP 13,00 EUREX	20.06.2024	-5,000.00	EUR	0.4501	1.2125	-606,250.00	-381,200.00
RAIFFEISEN BK INTL PUT 21.06.24 BP 16,00 EUREX	21.06.2024	-4,000.00	EUR	0.3301	0.6700	-268,000.00	-135,960.00
RAIFFEISEN BK INTL PUT 21.06.24 BP 20,00 EUREX	21.06.2024	4,000.00	EUR	1.8799	2.8700	1,148,000.00	396,040.00
STELLANTIS NV CALL 20.06.24 BP 22,00 EUREX	20.06.2024	400.00	EUR	1.4270	4.4085	881,700.00	596,304.00
STELLANTIS NV CALL 20.06.24 BP 26,00 EUREX	20.06.2024	-400.00	EUR	0.2380	1.0085	-201,700.00	-154,096.00
STROEER SE + CO. CALL 21.06.24 BP 52,00 EUREX	21.06.2024	1,750.00	EUR	5.0102	5.6000	980,000.00	103,215.00
UNIQA INSURANCE GP AG CALL 17.05.24 BP 8,00 EUREX	17.05.2024	5,000.00	EUR	0.3699	0.2400	120,000.00	-64,950.00
UNIQA INSURANCE GP AG CALL 21.06.24 BP 7,60 EUREX	21.06.2024	5,000.00	EUR	0.6899	0.5100	255,000.00	-89,950.00
UNIQA INSURANCE GP AG PUT 17.05.24 BP 7,80 EUREX	17.05.2024	-5,000.00	EUR	0.1001	0.1200	-60,000.00	-9,950.00
UNIQA INSURANCE GP AG PUT 21.06.24 BP 7,60 EUREX	21.06.2024	-5,000.00	EUR	0.6201	0.2200	-110,000.00	200,050.00
Wienerberger AG CALL 20.12.24 BP 28,00 EUREX	20.12.2024	2,500.00	EUR	4.0599	6.6900	1,672,500.00	657,525.00
Wienerberger AG PUT 20.12.24 BP 28,00 EUREX	20.12.2024	-5,000.00	EUR	1.8501	0.8500	-425,000.00	500,050.00

**Sum Options**

**8,877,664.84**

**Sum Derivatives**

**8,472,599.20**

## UI - Petrus Advisers Special Situations Fund UCITS

### Statement of Changes in Net Assets

2023/2024

<b>I. Net assets at the beginning of the period</b>				EUR	121,895,862.10
1. Distribution for the previous year				EUR	0.00
2. Interim distributions				EUR	0.00
3. Net cash flow				EUR	-712,252.07
a) Proceeds from shares issued	EUR	28,930,117.11			
b) Proceeds from shares redeemed	EUR	-29,642,369.17			
4. Income/expense equalisation				EUR	52,245.20
5. Result of operations for the period				EUR	11,438,095.92
<b>II. Net assets at the end of the period</b>				EUR	132,673,951.16

## UI - Petrus Advisers Special Situations Fund UCITS

### UI - Petrus Advisers Special Situations Fund UCITS - I Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2021/2022	Shares	659,212.124	EUR	71,380,260.33	EUR	108.28
2022/2023	Shares	782,889.331	EUR	106,428,186.45	EUR	135.94
31/03/2024	Shares	760,182.145	EUR	113,587,036.04	EUR	149.42

#### Changes in the number of Shares outstanding

Number of Shares outstanding at the beginning of the period  
Number of Shares issued  
Number of Shares redeemed

#### Shares

782,889.331  
181,133.640  
-203,840.826

#### Number of Shares outstanding at the end of the period

**760,182.145**

## UI - Petrus Advisers Special Situations Fund UCITS

### UI - Petrus Advisers Special Situations Fund UCITS - R Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2020/2021	Shares	79,824.019	EUR	9,796,017.06	EUR	122.72
2021/2022	Shares	82,146.918	EUR	7,830,326.20	EUR	95.32
2022/2023	Shares	40,012.795	EUR	4,754,202.42	EUR	118.82
31/03/2024	Shares	38,075.025	EUR	4,971,776.79	EUR	130.58

#### Changes in the number of Shares outstanding

	Shares
Number of Shares outstanding at the beginning of the period	40,012.795
Number of Shares issued	646.000
Number of Shares redeemed	-2,583.770
<b>Number of Shares outstanding at the end of the period</b>	<b>38,075.025</b>

## UI - Petrus Advisers Special Situations Fund UCITS

### UI - Petrus Advisers Special Situations Fund UCITS - R CZK Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2020/2021	Shares	165,113.600	CZK	204,959,745.71	CZK	1,241.33
2021/2022	Shares	210,905.812	CZK	212,139,694.20	CZK	1,005.85
2022/2023	Shares	200,463.787	CZK	260,840,932.54	CZK	1,301.19
31/03/2024	Shares	248,003.363	CZK	356,844,812.17	CZK	1,438.87

#### Changes in the number of Shares outstanding

	Shares
Number of Shares outstanding at the beginning of the period	200,463.787
Number of Shares issued	56,829.747
Number of Shares redeemed	-9,290.171
<b>Number of Shares outstanding at the end of the period</b>	<b>248,003.363</b>

## UI - Aktia EM Frontier Bond+

### Fund structure as at 31/03/2024

Investment Focus	Market Value in EUR	% of sub-fund net assets *)
<b>I. Assets</b>	<b>847,540,956.97</b>	<b>100.41</b>
1. Bonds	513,540,017.85	60.84
2. Derivatives	-4,240,653.65	-0.50
3. Bank balances	321,674,877.44	38.11
4. Other Assets	16,566,715.33	1.97
<b>II. Liabilities</b>	<b>-3,496,875.64</b>	<b>-0.41</b>
<b>III. Sub-fund Assets</b>	<b>844,044,081.33</b>	<b>100.00</b>

\*) There might be small differences due to rounding.

## UI - Aktia EM Frontier Bond+

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000 /	Holdings 31/03/2024	Currency	Price	Market Value in EUR	% of the sub-fund net assets *)
<b>Portfolio holdings</b>				<b>EUR</b>		<b>513,540,017.85</b>	<b>60.84</b>
<b>Exchange-traded securities</b>				<b>EUR</b>		<b>158,028,095.94</b>	<b>18.72</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>158,028,095.94</b>	<b>18.72</b>
9,7593 % European Bank Rec. Dev. GL/DL-FLR Med.-T. Nts 2021 (25)	XS2411190254	%	24,000	GEL	101.021	8,408,788.09	1.00
8,5000 % European Bank Rec. Dev. GL/DL-Med.-T. Nts 2023(25)	XS2728632618	%	20,000	GEL	101.434	7,035,934.04	0.83
11,0000 % Kenia, Republik KS-Treasury Bonds 2015(21-27)	KE4000001653	%	146,093	KES	88.322	199,404.95	0.02
11,2500 % Asian Development Bank MT/DL-Med.-T. Nts 2023(25)	XS2657689035	%	11,500,000	MNT	102.950	3,261,898.46	0.39
9,4000 % African Development Bank TS/DL-Medium-Term Nts 2023(25)	XS2736590303	%	9,700,000	TZS	101.185	3,557,253.69	0.42
6,3323 % African Development Bank DL-FLR Forex Lkd MTN 2023(25)	XS2586735651	%	6,400	USD	95.226	5,643,522.48	0.67
8,1000 % African Development Bank DL/TS-Medium-Term Nts 2023(24)	XS2576373877	%	5,700	USD	89.691	4,734,106.63	0.56
6,0000 % European Bank Rec. Dev. DL-FLR Forex Lkd MTN 2022(24)	XS2511376845	%	3,250	USD	102.089	3,072,396.30	0.36
9,0000 % European Bank Rec. Dev. DL-FLR Forex Lkd MTN 2022(24)	XS2466074866	%	2,200	USD	86.440	1,760,979.91	0.21
12,8823 % European Bank Rec. Dev. DL-FLR Forex Lkd MTN 2022(24)	XS2469717909	%	5,000	USD	113.811	5,269,499.77	0.62
6,0000 % European Bank Rec. Dev. DL-FLR Forex Lkd MTN 2022(25)	XS2496887899	%	4,600	USD	111.156	4,734,857.60	0.56
6,0000 % European Bank Rec. Dev. DL-FLR Forex Lkd MTN 22(22-26)	XS2534062836	%	6,300	USD	108.578	3,800,568.07	0.45
12,4678 % European Bank Rec. Dev. DL-FLR Fx.-Lkd MTN 2019(20-24)	XS2014475938	%	231	USD	99.635	213,359.51	0.03
9,9697 % European Bank Rec. Dev. DL-FLR Fx.-Lkd MTN 2021(24)	XS2361742393	%	12,000	USD	98.972	10,997,931.79	1.30
9,6000 % European Bank Rec. Dev. DL/MT-Med.-T. Nts 2018(20-24)	XS1901940194	%	1,000	USD	103.721	298,634.58	0.04
3,7000 % Uruguay, Republik PU/DL-Infli.lkd Bds 2007(35-37)	US760942AV45	%	96,000	UYU	105.262	8,974,629.20	1.06
4,3750 % Uruguay, Republik PU/DL-Infli.lkd Bds 2011(26-28)	US917288BD36	%	419,125	UYU	106.093	28,773,598.68	3.41
16,0000 % FMO-Ned.Fin.-Maat.is v.Ontw.NV SU/DL-Medium-Term Nts 2022(25)	XS2478874238	%	36,000,000	UZS	103.673	2,738,559.41	0.32
14,0000 % Usbekistan, Republik SU/DL M.-T. Nts 2021(24)Reg.S	XS2365392450	%	231,000,000	UZS	99.090	16,795,611.28	1.99
16,2500 % Usbekistan, Republik SU/DL M.-T. Nts 2023(26)Reg.S	XS2701167442	%	233,000,000	UZS	103.962	17,774,044.04	2.11
7,0000 % European Bank Rec. Dev. DV/DL-Medium-Term Nts 2022(24)	XS2560739943	%	532,500,000	VND	100.459	19,982,517.46	2.37
<b>Securities admitted to or included in regulated markets</b>				<b>EUR</b>		<b>198,759,325.51</b>	<b>23.55</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>198,759,325.51</b>	<b>23.55</b>
13,6250 % Dominikanische Republik DP/DL-Bonds 2023(32/33) Reg.S	USP3579ECQ81	%	500,000	DOP	121.363	9,532,108.81	1.13
11,2500 % Dominikanische Republik DP/DL-Bonds 2023(35/35) Reg.S	USP3579ECS48	%	600,000	DOP	108.569	10,232,688.92	1.21
12,0000 % Dominikanische Republik DP/DL-Glbl Dep.Nts 17(32)Reg.S	XS1597325767	%	515,100	DOP	112.715	9,120,233.32	1.08
11,5000 % Dominikanische Republik DP/DL-Glbl Dep.Nts 19(34)Reg.S	XS1936099610	%	26,000	DOP	110.762	452,373.15	0.05
8,0000 % Dominikanische Republik DP/DL-Glbl Dep.Nts 21(28)Reg.S	USP3579ECL94	%	525,000	DOP	95.053	7,838,948.57	0.93
8,6250 % Dominikanische Republik DP/DL-Glbl Dep.Nts 21(31)Reg.S	USP3579ECM77	%	575,000	DOP	94.855	8,567,631.06	1.02

## UI - Aktia EM Frontier Bond+

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000 /	Holdings 31/03/2024	Currency	Price	Market Value in EUR	% of the sub-fund net assets *)
12,7500 % Dominikanische Republik DP/DL-Glbl Dep.Nts 22(29)Reg.S	XS2538786737	%	355,000	DOP	113.594	6,334,559.64	0.75
9,6250 % JAMAICA, Government of ... JM/DL-Glbl Dep.Nts 23(30)144A	US470160CF77	%	1,901,000	JMD	106.348	12,233,709.10	1.45
7,9000 % Paraguay, Republik GU/DL-Bonds 2024(30/31) Reg.S	USP75744AP07	%	48,750,000	PYG	103.806	6,355,786.52	0.75
14,2500 % Uganda, Republik UG-Bonds 2015(29)	UG0000001533	%	50,000,000	UGX	96.858	11,543,325.37	1.37
17,0000 % Uganda, Republik UG-Bonds 2016(31)	UG12K0304317	%	94,000,000	UGX	106.419	23,843,634.89	2.82
5,0000 % FMO-Ned.Fin.-Maat.is v.Ontw.NV DL-FLR Forex Lkd MTN 2022(24)	XS2534980482	%	7,600	USD	119.715	8,425,185.51	1.00
6,0962 % FMO-Ned.Fin.-Maat.is v.Ontw.NV DL-FLR Forex Lkd MTN 2022(24)	XS2467498171	%	2,800	USD	31.323	812,164.11	0.10
6,0000 % FMO-Ned.Fin.-Maat.is v.Ontw.NV DL-FLR Forex Lkd MTN 2022(24)	XS2500208561	%	4,200	USD	109.447	4,256,652.99	0.50
4,9431 % FMO-Ned.Fin.-Maat.is v.Ontw.NV DL-FLR Forex Lkd MTN 2022(24)	XS2498060644	%	5,600	USD	123.489	6,403,717.28	0.76
5,0633 % FMO-Ned.Fin.-Maat.is v.Ontw.NV DL-FLR Forex Lkd MTN 2022(25)	XS2445177905	%	1,300	USD	94.756	1,140,687.17	0.14
0,0000 % FMO-Ned.Fin.-Maat.is v.Ontw.NV DL-FLR Forex Lkd MTN 2023(25)	XS2606315518	%	6,000	USD	94.075	5,226,895.67	0.62
0,0000 % FMO-Ned.Fin.-Maat.is v.Ontw.NV DL-FLR Forex Lkd MTN 2023(26)	XS2716090860	%	7,500	USD	102.813	7,140,465.56	0.85
0,0000 % FMO-Ned.Fin.-Maat.is v.Ontw.NV DL-FLR Forex Lkd MTN 2024(26)	XS2779021091	%	11,700	USD	100.000	10,834,336.51	1.28
0,0000 % FMO-Ned.Fin.-Maat.is v.Ontw.NV DL-FLR Forex Lkd MTN 2024(29)	XS2747160963	%	5,000	USD	99.923	4,626,491.60	0.55
0,0000 % FMO-Ned.Fin.-Maat.is v.Ontw.NV DL-FLR Pre.Forex Lkd MTN23(26)	XS2612518170	%	10,000	USD	109.192	10,111,298.62	1.20
3,8750 % Uruguay, Republik PU/DL-Infli.lkd Bds 2020(38-40)	US917288BL51	%	972,500	UYU	108.016	33,726,431.14	4.00
<b>New issue</b>				<b>EUR</b>		<b>16,706,958.29</b>	<b>1.98</b>
<b>admission to stock exchange</b>				<b>EUR</b>		<b>16,706,958.29</b>	<b>1.98</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>16,706,958.29</b>	<b>1.98</b>
14,0000 % Kasachstan, Republik KT-Bonds 2023(31)	KZKD00001228	%	2,900,000	KZT	108.673	6,517,349.95	0.77
14,0000 % Kasachstan, Republik KT-Bonds 2023(32)	KZKD00001236	%	3,700,000	KZT	109.430	8,373,162.37	0.99
0,0000 % European Bank Rec. Dev. DL-FLR Forex Lkd MTN 24(25-27)	XS2778917190	%	2,000	USD	98.079	1,816,445.97	0.22
<b>Unlisted securities</b>				<b>EUR</b>		<b>140,045,638.11</b>	<b>16.59</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>140,045,638.11</b>	<b>16.59</b>
7,7500 % Botswana, Republic of BO-Bonds 2013(31)	BW0000001213	%	85,000	BWP	100.301	5,778,999.78	0.68
10,5800 % Costa Rica, Republik CO/DL-Glbl.Dep.Nts 14(29)Reg.S	XS1559107989	%	5,270,000	CRC	120.022	11,761,388.36	1.39
9,6600 % Costa Rica, Republik CO/DL-Glbl.Dep.Nts 15(26)Reg.S	XS1563513859	%	4,750,000	CRC	109.226	9,647,321.58	1.14
10,3500 % Costa Rica, Republik DL-Glbl Dep.Nts 2018(30) Reg.S	XS1968355633	%	3,000,000	CRC	121.502	6,777,847.57	0.80
11,9500 % Kenia, Republik KS-Treasury Bonds 18(28-33.38)	KE5000009109	%	800,000	KES	79.740	4,500,733.40	0.53
11,7500 % Kenia, Republik KS-Treasury Bonds 19(35)	KE6000005543	%	1,300,000	KES	76.943	7,057,153.08	0.84
12,5000 % Kenia, Republik KS-Treasury Bonds 2018(28-33)	KE5000008093	%	450,000	KES	83.464	2,649,895.69	0.31



## UI - Aktia EM Frontier Bond+

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000 /	Holdings 31/03/2024	Currency	Price	Market Value in EUR	% of the sub-fund net assets *)
18,4607 % Kenia, Republik KS-Treasury Bonds 2024(32)	KE8000006430	%	2,860,000	KES	106.388	21,467,217.08	2.54
5,4900 % Kasachstan, Republik KT-Bonds 2012(27)	KZKD00000535	%	1,650,000	KZT	83.169	2,837,890.56	0.34
9,0000 % Kasachstan, Republik KT-Bonds 2017(27)	KZKD00000899	%	1,500,000	KZT	94.902	2,943,871.63	0.35
10,1200 % Kasachstan, Republik KT-Bonds 2021(31)	KZKD00001129	%	2,400,000	KZT	94.435	4,687,031.29	0.56
15,3500 % Kasachstan, Republik KT-Bonds 2022(27)	KZK200000737	%	1,000,000	KZT	111.148	2,298,543.13	0.27
15,3000 % Kasachstan, Republik KT-Bonds 2023(29)	KZKD00001210	%	4,575,000	KZT	113.392	10,728,199.29	1.27
3,8000 % Namibia, Republic of NR-Infl.Lkd Bds 2015(25) GI25	NA000A1Z5EA7	%	117,890	NAD	100.672	8,661,479.60	1.03
4,5000 % Namibia, Republic of NR-Infl.Lkd Bds 2017(29) GI29	NA000A19GED0	%	75,800	NAD	99.001	4,848,763.67	0.57
4,5000 % Namibia, Republic of NR-Infl.Lkd Bds 2018(33) GI33	NA000A1907H9	%	98,100	NAD	93.788	5,727,439.82	0.68
4,5000 % Namibia, Republic of NR-Infl.Lkd Bds 2019(36) GI36	NA000A2R1278	%	80,000	NAD	92.612	3,825,767.86	0.45
14,3750 % Uganda, Republik UG-Bonds 2018(33)	UG12K0302337	%	11,000,000	UGX	93.058	2,439,898.92	0.29
14,2500 % Uganda, Republik UG-Bonds 2019(34)	UG12K2206346	%	66,250,000	UGX	90.952	14,362,286.04	1.70
16,0000 % Uganda, Republik UG-Bonds 2022(37)	UG12K1405378	%	30,000,000	UGX	98.507	7,043,909.76	0.83
<b>Total securities</b>				<b>EUR</b>		<b>513,540,017.85</b>	<b>60.84</b>
<b>Derivatives</b>				<b>EUR</b>		<b>-4,240,653.65</b>	<b>-0.50</b>
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>EUR</b>		<b>321,674,877.44</b>	<b>38.11</b>
<b>Bank balances</b>				<b>EUR</b>		<b>321,674,877.44</b>	<b>38.11</b>
Balances with State Street Bank International GmbH, Luxembourg Branch							
Balances in Fundcurrency			13,863,479.17	EUR		13,863,479.17	1.64
Balances in Fundcurrency (Cash Collateral)			7,670,000.00	EUR		7,670,000.00	0.91
Balances in other EU/EEA currencies			2,082,205.00	NOK		177,738.37	0.02
			18,552,704.58	SEK		1,606,767.76	0.19

## UI - Aktia EM Frontier Bond+

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000 /	Holdings 31/03/2024	Currency	Price	Market Value in EUR	% of the sub-fund net assets *)
Balances in non-EU/EEA currencies							
			272,385.00	ARS		294.15	0.00
			0.01	BWP		0.00	0.00
			25,825,753.55	EGP		505,301.52	0.06
			2,750,452.02	NAD		134,526.69	0.02
			3.00	NGN		0.00	0.00
			27,720,000.00	UAH		656,497.12	0.08
			15,183,688.45	USD		14,060,272.66	1.67
Balances with Bayerische Landesbank München deposits callable prior to maturity							
			70,000,000.00	EUR		70,000,000.00	8.29
Balances with DZ Bank AG Frankfurt deposits callable prior to maturity							
			108,000,000.00	EUR		108,000,000.00	12.80
Balances with Landesbank Baden-Württemberg Stuttgart deposits callable prior to maturity							
			105,000,000.00	EUR		105,000,000.00	12.44
<b>Other Assets</b>				<b>EUR</b>		<b>16,566,715.33</b>	<b>1.97</b>
Interest receivables			16,440,921.11	EUR		16,440,921.11	1.95
Other claims			125,794.22	EUR		125,794.22	0.02
<b>Liabilities</b>				<b>EUR</b>		<b>-3,496,875.64</b>	<b>-0.41</b>
Management fee payable			-3,229,105.19	EUR		-3,229,105.19	-0.38
Depositary Bank fee payable			-57,720.96	EUR		-57,720.96	-0.01
Custody service expenses			-67,417.43	EUR		-67,417.43	-0.01
Audit fee payable			-38,108.33	EUR		-38,108.33	0.00
Taxe d'Abonnement			-24,798.70	EUR		-24,798.70	0.00
Research costs			-30,082.00	EUR		-30,082.00	0.00
Other payables			-49,643.03	EUR		-49,643.03	-0.01
<b>Total net assets</b>				<b>EUR</b>		<b>844,044,081.33</b>	<b>100.00</b>

## UI - Aktia EM Frontier Bond+

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000 /	Holdings 31/03/2024	Currency	Price	Market Value in EUR	% of the sub-fund net assets *)
<b>UI - Aktia EM Frontier Bond+ R</b>							
Net Asset Value per share				EUR		97.39	
Subscription price				EUR		97.39	
Redemption price				EUR		97.39	
Number of shares in circulation				shares		22,358.794	
<b>UI - Aktia EM Frontier Bond+ I</b>							
Net Asset Value per share				EUR		124.22	
Subscription price				EUR		124.22	
Redemption price				EUR		123.60	
Number of shares in circulation				shares		202,406.643	
<b>UI - Aktia EM Frontier Bond+ IX</b>							
Net Asset Value per share				EUR		123.30	
Subscription price				EUR		123.30	
Redemption price				EUR		122.68	
Number of shares in circulation				shares		329,474.910	
<b>UI - Aktia EM Frontier Bond+ I AH</b>							
Net Asset Value per share				EUR		119.41	
Subscription price				EUR		119.41	
Redemption price				EUR		118.81	
Number of shares in circulation				shares		2,125,855.025	
<b>UI - Aktia EM Frontier Bond+ IX (SEK)</b>							
Net Asset Value per share				SEK		131.49	
Subscription price				SEK		131.49	
Redemption price				SEK		130.83	
Number of shares in circulation				shares		43,652,889.271	

## UI - Aktia EM Frontier Bond+

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000 /	Holdings 31/03/2024	Currency	Price	Market Value in EUR	% of the sub-fund net assets *)
<b>UI - Aktia EM Frontier Bond+ I (USD)</b>							
Net Asset Value per share				USD		111.39	
Subscription price				USD		111.39	
Redemption price				USD		110.83	
Number of shares in circulation				shares		160,300.006	
<b>UI - Aktia EM Frontier Bond+ IX NOK</b>							
Net Asset Value per share				NOK		120.65	
Subscription price				NOK		120.65	
Redemption price				NOK		120.05	
Number of shares in circulation				shares		832,877.578	

\*) There might be small differences due to rounding.

## UI - Aktia EM Frontier Bond+

### Derivatives as at 31/03/2024

#### Foreign exchange futures as at 31/03/2024

	Currency	Amount		Currency	Amount	Maturity	Unrealized result in EUR	Counterparty
Sell	AMD	1,837,350,000.00	Buy	USD	-4,167,052.50	16.09.2024	75,583.80	ICBC Standard Bank Plc
Sell	AOA	1,365,000,000.00	Buy	USD	-2,315,029.17	06.05.2024	-851,635.57	Citigroup Global Markets Europe AG - Frankfurt
Sell	AOA	5,423,000,000.00	Buy	USD	-5,093,064.17	27.12.2024	-171,603.42	ICBC Standard Bank Plc
Sell	AZN	3,922,650.00	Buy	USD	-2,129,826.84	08.04.2024	14,256.74	J.P. Morgan SE Frankfurt
Sell	BDT	831,657,000.00	Buy	USD	-6,389,480.51	27.02.2025	334,331.66	Citigroup Global Markets Europe AG - Frankfurt
Sell	BWP	71,780,436.31	Buy	USD	-4,722,659.51	29.07.2025	143,579.44	ICBC Standard Bank Plc
Sell	DZD	270,600,000.00	Buy	USD	-1,852,023.34	29.03.2024	14,079.31	Citigroup Global Markets Europe AG - Frankfurt
Sell	DZD	-270,600,000.00	Buy	USD	1,860,808.88	29.03.2024	-5,293.77	Citigroup Global Markets Europe AG - Frankfurt
Sell	DZD	1,219,230,000.00	Buy	USD	-8,334,105.01	03.04.2024	69,988.08	Societe Generale SA, Paris
Sell	DZD	-1,214,460,000.00	Buy	USD	8,334,105.01	03.04.2024	-37,108.70	Societe Generale SA, Paris
Sell	DZD	142,000,000.00	Buy	USD	-926,011.67	17.04.2024	49,603.47	ICBC Standard Bank Plc
Sell	DZD	429,660,000.00	Buy	USD	-2,870,636.17	29.04.2024	73,147.48	BNP Paribas S.A. Paris
Sell	DZD	1,245,903,300.00	Buy	USD	-8,334,105.01	06.06.2024	150,437.30	Societe Generale SA, Paris
Sell	DZD	908,199,500.00	Buy	USD	-6,019,075.84	13.06.2024	159,093.74	Societe Generale SA, Paris
Sell	DZD	477,960,000.00	Buy	USD	-3,241,040.84	20.06.2024	6,877.48	Societe Generale SA, Paris
Sell	DZD	444,908,750.00	Buy	USD	-3,032,688.21	27.06.2024	-12,597.60	BNP Paribas S.A. Paris
Sell	DZD	545,300,000.00	Buy	USD	-3,704,046.67	28.06.2024	-3,054.18	Societe Generale SA, Paris
Sell	DZD	1,228,680,000.00	Buy	USD	-8,334,105.01	03.07.2024	-769.67	Societe Generale SA, Paris
Sell	EGP	88,660,000.00	Buy	USD	-2,037,225.67	03.04.2024	-302,521.87	ICBC Standard Bank Plc
Sell	EGP	-104,280,000.00	Buy	USD	2,037,225.67	03.04.2024	-3,095.92	Societe Generale SA, Paris
Sell	EGP	81,420,000.00	Buy	USD	-1,852,023.34	18.07.2024	-306,662.17	J.P. Morgan SE Frankfurt
Sell	EGP	216,975,000.00	Buy	USD	-5,093,064.17	08.08.2024	-1,002,016.08	Citigroup Global Markets Europe AG - Frankfurt
Sell	EGP	257,250,000.00	Buy	USD	-4,537,457.17	19.12.2024	101,240.61	ICBC Standard Bank Plc
Sell	EGP	373,320,000.00	Buy	USD	-6,667,284.01	23.12.2024	55,051.24	Citigroup Global Markets Europe AG - Frankfurt
Sell	EGP	268,520,000.00	Buy	USD	-4,537,457.17	19.03.2025	126,860.47	ICBC Standard Bank Plc
Sell	EGP	117,865,000.00	Buy	USD	-2,037,225.67	02.04.2025	-1,761.49	Societe Generale SA, Paris
Sell	GEL	5,186,000.00	Buy	USD	-1,852,023.34	08.05.2024	-56,754.58	J.P. Morgan SE Frankfurt
Sell	GEL	6,641,250.00	Buy	USD	-2,315,029.17	08.05.2024	-15,987.78	ICBC Standard Bank Plc
Sell	GEL	10,889,200.00	Buy	USD	-3,704,046.67	01.08.2024	52,252.42	ICBC Standard Bank Plc
Sell	GEL	5,196,500.00	Buy	USD	-1,759,422.17	16.09.2024	29,751.63	ICBC Standard Bank Plc
Sell	KZT	3,260,075,000.00	Buy	USD	-6,019,075.84	29.03.2024	722,778.70	Citigroup Global Markets Europe AG - Frankfurt
Sell	KZT	466,000,000.00	Buy	USD	-926,011.67	04.04.2024	36,752.56	J.P. Morgan SE Frankfurt
Sell	KZT	911,700,000.00	Buy	USD	-1,852,023.34	30.04.2024	24,765.26	Citigroup Global Markets Europe AG - Frankfurt
Sell	KZT	3,437,700,000.00	Buy	USD	-6,482,081.67	03.05.2024	590,626.75	BNP Paribas S.A. Paris
Sell	KZT	2,148,975,000.00	Buy	USD	-4,167,052.50	14.06.2024	225,727.30	Citigroup Global Markets Europe AG - Frankfurt
Sell	KZT	3,304,000,000.00	Buy	USD	-6,482,081.67	03.07.2024	255,486.68	Citigroup Global Markets Europe AG - Frankfurt
Sell	KZT	3,006,300,000.00	Buy	USD	-5,556,070.01	12.08.2024	528,128.41	Citigroup Global Markets Europe AG - Frankfurt
Sell	KZT	3,042,000,000.00	Buy	USD	-5,556,070.01	20.11.2024	485,147.86	Societe Generale SA, Paris

## UI - Aktia EM Frontier Bond+

### Derivatives as at 31/03/2024

#### Foreign exchange futures as at 31/03/2024

	Currency	Amount		Currency	Amount	Maturity	Unrealized result in EUR	Counterparty
Sell	LKR	1,073,890,000.00	Buy	USD	-3,148,439.67	03.05.2024	144,143.35	Standard Chartered Bank AG Frankfurt
Sell	LKR	946,500,000.00	Buy	USD	-2,778,035.00	06.05.2024	122,592.90	ICBC Standard Bank Plc
Sell	LKR	845,000,000.00	Buy	USD	-2,315,029.17	10.05.2024	272,910.91	J.P. Morgan SE Frankfurt
Sell	LKR	702,700,000.00	Buy	USD	-1,852,023.34	02.12.2024	220,676.32	Citigroup Global Markets Europe AG - Frankfurt
Sell	LKR	1,808,300,000.00	Buy	USD	-4,954,162.42	21.01.2025	318,635.97	J.P. Morgan SE Frankfurt
Sell	MZN	328,250,000.00	Buy	USD	-4,630,058.34	04.06.2024	98,677.65	ICBC Standard Bank Plc
Sell	MZN	276,037,500.00	Buy	USD	-3,935,549.59	18.07.2024	-493.20	ICBC Standard Bank Plc
Sell	MZN	199,050,000.00	Buy	USD	-2,778,035.00	29.07.2024	52,703.56	ICBC Standard Bank Plc
Sell	MZN	310,800,000.00	Buy	USD	-4,444,856.01	13.08.2024	-39,335.48	ICBC Standard Bank Plc
Sell	MZN	210,880,000.00	Buy	USD	-2,963,237.34	02.01.2025	-86,389.39	ICBC Standard Bank Plc
Sell	NGN	5,118,000,000.00	Buy	USD	-5,556,070.01	03.04.2024	-1,910,433.31	Standard Chartered Bank AG Frankfurt
Sell	NGN	3,340,000,000.00	Buy	USD	-3,704,046.67	20.06.2024	-1,365,796.60	Citigroup Global Markets Europe AG - Frankfurt
Sell	NGN	1,698,000,000.00	Buy	USD	-1,389,017.50	05.09.2024	-223,622.76	Citigroup Global Markets Europe AG - Frankfurt
Sell	NGN	5,060,000,000.00	Buy	USD	-3,704,046.67	08.10.2024	-258,140.92	Standard Chartered Bank AG Frankfurt
Sell	NGN	3,848,000,000.00	Buy	USD	-2,407,630.34	23.06.2025	138,281.44	Standard Chartered Bank AG Frankfurt
Sell	PKR	1,532,600,000.00	Buy	USD	-4,491,156.59	06.09.2024	117,927.00	J.P. Morgan SE Frankfurt
Sell	PKR	868,860,000.00	Buy	USD	-2,500,231.50	28.03.2025	-147,674.49	ICBC Standard Bank Plc
Sell	TZS	2,546,000,000.00	Buy	USD	-926,011.67	09.04.2024	-3,767.22	Citigroup Global Markets Europe AG - Frankfurt
Sell	TZS	16,363,750,000.00	Buy	USD	-6,019,075.84	03.05.2024	-104,546.79	Citigroup Global Markets Europe AG - Frankfurt
Sell	TZS	11,790,000,000.00	Buy	USD	-4,167,052.50	14.06.2024	65,896.50	Standard Chartered Bank AG Frankfurt
Sell	TZS	7,740,000,000.00	Buy	USD	-2,778,035.00	28.06.2024	-5,320.62	Standard Chartered Bank AG Frankfurt
Sell	TZS	5,726,250,000.00	Buy	USD	-2,083,526.25	25.07.2024	-41,752.84	Citigroup Global Markets Europe AG - Frankfurt
Sell	TZS	16,027,000,000.00	Buy	USD	-5,741,272.34	06.08.2024	-38,653.69	Standard Chartered Bank AG Frankfurt
Sell	TZS	3,939,000,000.00	Buy	USD	-1,389,017.50	13.08.2024	10,811.96	Citigroup Global Markets Europe AG - Frankfurt
Sell	TZS	7,935,000,000.00	Buy	USD	-2,778,035.00	30.08.2024	33,506.50	Citigroup Global Markets Europe AG - Frankfurt
Sell	TZS	2,663,000,000.00	Buy	USD	-926,011.67	30.09.2024	12,464.70	ICBC Standard Bank Plc
Sell	TZS	2,881,000,000.00	Buy	USD	-926,011.67	13.07.2026	43,634.47	ICBC Standard Bank Plc
Sell	TZS	2,781,000,000.00	Buy	USD	-926,011.67	14.07.2026	9,901.86	ICBC Standard Bank Plc
Sell	UGX	17,325,000,000.00	Buy	USD	-4,167,052.50	20.05.2024	-70,561.75	J.P. Morgan SE Frankfurt
Sell	UGX	-5,812,500,000.00	Buy	USD	1,389,017.50	20.05.2024	14,653.72	ICBC Standard Bank Plc
Sell	USD	-4,500,000.00	Buy	UZS	4,229,429.07	15.04.2024	43,932.12	Citigroup Global Markets Europe AG - Frankfurt
Sell	USD	-170,650,000.00	Buy	EUR	155,482,340.11	14.06.2024	-2,044,242.27	J.P. Morgan SE Frankfurt
Buy	USD	39,500,000.00	Sell	EUR	-36,017,342.67	17.06.2024	440,515.99	Societe Generale SA, Paris
Sell	UYU	130,993,500.00	Buy	USD	-3,055,838.50	18.04.2024	93,865.60	J.P. Morgan SE Frankfurt
Sell	UYU	74,516,100.00	Buy	USD	-1,759,422.17	30.04.2024	-2,553.39	J.P. Morgan SE Frankfurt
Sell	UZS	22,932,000,000.00	Buy	USD	-1,666,821.00	04.04.2024	14,088.93	ICBC Standard Bank Plc
Sell	UZS	136,477,740,000.00	Buy	USD	-9,723,122.51	14.05.2024	161,375.18	ICBC Standard Bank Plc
Sell	UZS	86,027,500,000.00	Buy	USD	-6,019,075.84	22.07.2024	80,216.71	ICBC Standard Bank Plc
Sell	VND	86,450,000,000.00	Buy	USD	-3,241,040.84	29.03.2024	-11,766.59	J.P. Morgan SE Frankfurt

## UI - Aktia EM Frontier Bond+

### Derivatives as at 31/03/2024

#### Foreign exchange futures as at 31/03/2024

	Currency	Amount		Currency	Amount	Maturity	Unrealized result in EUR	Counterparty
Sell	VND	123,500,000,000.00	Buy	USD	-4,630,058.34	29.03.2024	-16,809.41	Citigroup Global Markets Europe AG - Frankfurt
Sell	VND	-123,500,000,000.00	Buy	USD	4,613,807.28	29.03.2024	558.35	Citigroup Global Markets Europe AG - Frankfurt
Sell	VND	-86,450,000,000.00	Buy	USD	3,229,665.09	29.03.2024	390.84	J.P. Morgan SE Frankfurt
Sell	VND	218,837,500,000.00	Buy	USD	-8,102,602.09	15.10.2024	20,403.73	Citigroup Global Markets Europe AG - Frankfurt
Sell	ZMW	114,500,000.00	Buy	USD	-4,630,058.34	11.04.2024	-351,661.37	J.P. Morgan SE Frankfurt
Sell	ZMW	33,020,000.00	Buy	USD	-1,203,815.17	11.04.2024	30,007.26	ICBC Standard Bank Plc
Sell	ZMW	49,600,000.00	Buy	USD	-1,852,023.34	31.05.2024	22,677.83	ICBC Standard Bank Plc
Sell	ZMW	91,800,000.00	Buy	USD	-4,167,052.50	05.07.2024	-741,117.62	Citigroup Global Markets Europe AG - Frankfurt
Sell	ZMW	48,116,250.00	Buy	USD	-2,176,127.42	22.08.2024	-402,822.69	ICBC Standard Bank Plc
Sell	ZMW	75,240,000.00	Buy	USD	-2,778,035.00	05.09.2024	-15,135.50	Citigroup Global Markets Europe AG - Frankfurt
Sell	ZMW	47,800,000.00	Buy	USD	-1,852,023.34	15.10.2024	-113,883.38	Citigroup Global Markets Europe AG - Frankfurt
Sell	ZMW	71,475,000.00	Buy	USD	-2,778,035.00	15.10.2024	-179,006.68	Standard Chartered Bank AG Frankfurt
Sell	ZMW	83,755,000.00	Buy	USD	-3,241,040.84	30.10.2024	-205,302.63	Citigroup Global Markets Europe AG - Frankfurt
<b>Sum Foreign exchange futures</b>							<b>-4,240,653.65</b>	
<b>Sum Derivatives</b>							<b>-4,240,653.65</b>	

## UI - Aktia EM Frontier Bond+

### Statement of Changes in Net Assets

2023/2024

<b>I. Net assets at the beginning of the period</b>			<b>EUR</b>	<b>836,749,549.12</b>
1. Distribution for the previous year			EUR	0.00
2. Interim distributions			EUR	-1,074,853.91
3. Net cash flow			EUR	-17,672,819.78
a) Proceeds from shares issued	EUR	72,996,561.82		
b) Proceeds from shares redeemed	EUR	-90,669,381.60		
4. Income/expense equalisation			EUR	244,278.45
5. Result of operations for the period			EUR	25,797,927.45
<b>II. Net assets at the end of the period</b>			<b>EUR</b>	<b>844,044,081.33</b>



## UI - Aktia EM Frontier Bond+

### UI - Aktia EM Frontier Bond+ R Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2021/2022	Shares	225,832.713	EUR	23,542,302.90	EUR	104.25
2022/2023	Shares	234,085.896	EUR	23,369,550.52	EUR	99.83
31/03/2024	Shares	22,358.794	EUR	2,177,430.31	EUR	97.39

#### Changes in the number of Shares outstanding

Number of Shares outstanding at the beginning of the period  
Number of Shares issued  
Number of Shares redeemed

#### Shares

234,085.896  
3,753.898  
-215,481.000

**Number of Shares outstanding at the end of the period**

**22,358.794**

## UI - Aktia EM Frontier Bond+

### UI - Aktia EM Frontier Bond+ I Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2021/2022	Shares	345,951.570	EUR	41,384,507.56	EUR	119.63
2022/2023	Shares	203,308.414	EUR	24,642,107.19	EUR	121.21
31/03/2024	Shares	202,406.643	EUR	25,143,879.12	EUR	124.22

#### Changes in the number of Shares outstanding

Number of Shares outstanding at the beginning of the period  
Number of Shares issued  
Number of Shares redeemed

#### Shares

203,308.414  
4,974.134  
-5,875.905

**Number of Shares outstanding at the end of the period**

**202,406.643**

## UI - Aktia EM Frontier Bond+

### UI - Aktia EM Frontier Bond+ IX Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2021/2022	Shares	201,126.968	EUR	23,793,486.14	EUR	118.30
2022/2023	Shares	332,655.910	EUR	39,972,713.18	EUR	120.16
31/03/2024	Shares	329,474.910	EUR	40,624,376.37	EUR	123.30

#### Changes in the number of Shares outstanding

	Shares
Number of Shares outstanding at the beginning of the period	332,655.910
Number of Shares issued	58.000
Number of Shares redeemed	-3,239.000
<b>Number of Shares outstanding at the end of the period</b>	<b>329,474.910</b>

## UI - Aktia EM Frontier Bond+

### UI - Aktia EM Frontier Bond+ I AH Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2021/2022	Shares	2,169,279.695	EUR	239,235,363.93	EUR	110.28
2022/2023	Shares	2,144,955.025	EUR	247,789,332.87	EUR	115.52
31/03/2024	Shares	2,125,855.025	EUR	253,858,235.09	EUR	119.41

#### Changes in the number of Shares outstanding

Number of Shares outstanding at the beginning of the period  
Number of Shares issued  
Number of Shares redeemed

#### Shares

2,144,955.025  
8,000.000  
-27,100.000

#### Number of Shares outstanding at the end of the period

**2,125,855.025**

## UI - Aktia EM Frontier Bond+

### UI - Aktia EM Frontier Bond+ IX (SEK) Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2021/2022	Shares	45,166,322.088	SEK	5,333,967,158.35	SEK	118.10
2022/2023	Shares	41,982,579.047	SEK	5,347,691,015.50	SEK	127.38
31/03/2024	Shares	43,652,889.271	SEK	5,740,131,732.66	SEK	131.49

#### Changes in the number of Shares outstanding

Number of Shares outstanding at the beginning of the period  
Number of Shares issued  
Number of Shares redeemed

#### Shares

41,982,579.047  
6,521,496.637  
-4,851,186.413

#### Number of Shares outstanding at the end of the period

**43,652,889.271**

## UI - Aktia EM Frontier Bond+

### UI - Aktia EM Frontier Bond+ I (USD) Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2021/2022	Shares	543,887.006	USD	52,855,632.58	USD	97.18
2022/2023	Shares	274,806.006	USD	29,268,740.75	USD	106.51
31/03/2024	Shares	160,300.006	USD	17,856,465.53	USD	111.39

#### Changes in the number of Shares outstanding

Number of Shares outstanding at the beginning of the period  
 Number of Shares issued  
 Number of Shares redeemed

#### Shares

274,806.006  
 0.000  
 -114,506.000

**Number of Shares outstanding at the end of the period**

**160,300.006**

## UI - Aktia EM Frontier Bond+

### UI - Aktia EM Frontier Bond+ IX NOK Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2022 *)	Shares	959,670.841	NOK	100,702,075.83	NOK	104.93
2022/2023	Shares	828,654.697	NOK	93,547,888.91	NOK	112.89
31/03/2024	Shares	832,877.578	NOK	100,484,499.58	NOK	120.65

\*) Inception: 21/06/2022

#### Changes in the number of Shares outstanding

Number of Shares outstanding at the beginning of the period  
 Number of Shares issued  
 Number of Shares redeemed

#### Shares

828,654.697  
 67,547.199  
 -63,324.318

#### Number of Shares outstanding at the end of the period

**832,877.578**

## UI - Aktia EM Local Currency Bond+

### Sub-fund structure as at 31/03/2024

Investment Focus	Market Value in EUR	% of sub-fund net assets *)
<b>I. Assets</b>	<b>164,308,366.33</b>	<b>101.57</b>
1. Bonds	139,519,921.85	86.25
2. Derivatives	-90,025.40	-0.06
3. Bank balances	22,805,783.15	14.10
4. Other Assets	2,072,686.73	1.28
<b>II. Liabilities</b>	<b>-2,546,845.56</b>	<b>-1.57</b>
<b>III. Sub-fund Assets</b>	<b>161,761,520.77</b>	<b>100.00</b>

\*) There might be small differences due to rounding.



## UI - Aktia EM Local Currency Bond+

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000	Holdings 31/03/2024	Currency	Price	Market Value in EUR	% of the sub-fund net assets *)
<b>Portfolio holdings</b>				<b>EUR</b>		<b>139,519,921.85</b>	<b>86.25</b>
<b>Exchange-traded securities</b>				<b>EUR</b>		<b>108,662,109.30</b>	<b>67.17</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>108,662,109.30</b>	<b>67.17</b>
10,000 % Brasilien RB-Nota 2014(25) Ser.NTNF	BRSTNCNTF170	shares	21,000	BRL	1,023.941	3,978,235.74	2.46
10,000 % Brasilien RB-Nota 2016(27) Ser.NTNF	BRSTNCNTF1P8	shares	42,000	BRL	1,020.193	7,927,349.98	4.90
10,000 % Brasilien RB-Nota 2020(31) Ser.NTNF	BRSTNCNTF204	shares	21,000	BRL	986.216	3,831,665.11	2.37
7,7500 % Kolumbien, Republik KP-Bonos 2015(30) Ser.B	COL17CT03342	%	6,500,000	COP	91.352	1,424,043.73	0.88
5,7500 % Kolumbien, Republik KP-Bonos 2019(27)	COL17CT03672	%	5,000,000	COP	89.464	1,072,778.91	0.66
1,0000 % Tschechien KC-Bonds 2015(26) Ser.95	CZ0001004469	%	17,000	CZK	94.033	632,317.16	0.39
2,7500 % Tschechien KC-Bonds 2018(29) Ser.105	CZ0001005375	%	117,000	CZK	95.312	4,411,021.72	2.73
1,2500 % Tschechien KC-Bonds 2020(25)	CZ0001005870	%	145,000	CZK	97.336	5,582,738.02	3.45
0,8400 % European Bank Rec. Dev. UF-Medium-Term Notes 2019(24)	XS2017326625	%	2,400,000	HUF	98.536	6,002,802.31	3.71
11,5000 % Kreditanst.f.Wiederaufbau UF-Med.Term Nts. v.22(24)	XS2524813545	%	900,000	HUF	101.477	2,318,237.89	1.43
4,2500 % European Bank Rec. Dev. RP/DL-Medium-Term Nts 2021(28)	XS2296644094	%	18,000,000	IDR	94.011	988,640.44	0.61
4,6000 % European Bank Rec. Dev. RP/DL-Medium-Term Nts.2020(25)	XS2265998430	%	33,000,000	IDR	97.639	1,882,454.36	1.16
6,5000 % Indonesien, Republik RP-Notes 2019(25) Ser.FR0081	IDG000013707	%	68,000,000	IDR	100.189	3,980,303.12	2.46
6,5000 % Indonesien, Republik RP-Notes 2020(31)	IDG000015207	%	25,000,000	IDR	99.414	1,452,027.19	0.90
5,3500 % International Bank Rec. Dev. RP/DL-Medium-Term Nts 2022(29)	XS2439526547	%	60,800,000	IDR	96.864	3,440,750.41	2.13
6,7200 % Asian Development Bank IR/DL-Medium Term Nts 2024(28)	XS2761151112	%	230,000	INR	99.652	2,544,937.32	1.57
6,7500 % International Bank Rec. Dev. IR/DL-Medium-Term Nts 2023(29)	XS2649502361	%	45,000	INR	99.067	494,999.50	0.31
6,3000 % International Finance Corp. IR/DL-Medium-Term Nts 2014(24)	US45950VEM46	%	500,000	INR	99.661	5,532,972.10	3.42
11,0000 % Kenia, Republik KS-Treasury Bonds 2013(17-25)	KE3000008130	%	28	KES	93.995	185.69	0.00
8,5000 % Mexiko MN-Bonos 2009(29)	MX0MGO0000H9	shares	965,000	MXN	99.773	5,364,528.32	3.32
8,0000 % Mexiko MN-Bonos 2019(24)	MX0MGO000151	shares	550,000	MXN	99.277	3,042,303.47	1.88
4,5000 % Mexiko MN-Inf.-Idx Lkd Bonos2006(25)	MX0SGO000015	shares	87,000	MXN	96.377	3,790,014.45	2.34
4,4980 % Malaysia MR-Bonds 2010(30) Ser. 0310	MYBMX1000038	%	6,000	MYR	104.125	1,223,105.39	0.76
3,9550 % Malaysia MR-Bonds 2015(25) Ser.0115	MYBMO1500010	%	13,600	MYR	100.923	2,687,117.60	1.66
3,8280 % Malaysia MR-Bonds 2019(34)	MYBMS1900047	%	12,800	MYR	99.958	2,504,869.71	1.55
3,7570 % Malaysia MR-Bonds 2019(40)	MYBMY1900052	%	4,000	MYR	97.225	761,369.64	0.47
4,0650 % Malaysia MR-Bonds 2020(50)	MYBMZ2000016	%	7,000	MYR	98.333	1,347,581.20	0.83
4,5040 % Malaysia MR-Bonds 2022(29)	MYBMK2200030	%	10,300	MYR	104.105	2,099,260.95	1.30
6,1500 % Peru NS-Bonos Tes. 2017(32)	PEP01000C5E9	%	10,000	PEN	94.071	2,342,930.44	1.45
2,7500 % European Investment Bank ZY-Medium-Term Notes 2016(26)	XS1492818866	%	16,967	PLN	94.132	3,709,184.24	2.29
3,0000 % European Investment Bank ZY-Medium-Term Notes 2019(29)	XS1963719585	%	2,000	PLN	88.153	409,452.15	0.25
1,0000 % European Investment Bank ZY-Medium-Term Notes 2021(28)	XS2302922302	%	8,400	PLN	84.424	1,646,953.25	1.02
1,7500 % Polen, Republik ZY-Bonds 2021(32) Ser. DS0432	PL0000113783	%	12,000	PLN	76.705	2,137,671.57	1.32

## UI - Aktia EM Local Currency Bond+

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000	Holdings 31/03/2024	Currency	Price	Market Value in EUR	% of the sub-fund net assets *)
5,8000 % Rumänien LN-Bonds 2012(27)	RO1227DBN011	%	9,000	RON	98.999	1,793,063.13	1.11
3,6500 % Rumänien LN-Bonds 2016(31)	RO1631DBN055	%	6,700	RON	83.872	1,130,873.60	0.70
4,8500 % Rumänien LN-Bonds 2018(26)	ROHRVN7NLNO2	%	8,500	RON	98.051	1,677,232.30	1.04
4,3750 % Uruguay, Republik PU/DL-Infl.lkd Bds 2011(26-28)	US917288BD36	%	38,260	UYU	106.093	2,626,598.32	1.62
10,5000 % South Africa, Republic of RC-Loan 1997(26) No. 186	ZAG000016320	%	65,000	ZAR	102.853	3,269,901.79	2.02
8,0000 % South Africa, Republic of RC-Loan 2013(30) No.R2030	ZAG000106998	%	36,000	ZAR	88.873	1,564,864.47	0.97
8,8750 % South Africa, Republic of RC-Loan 2015(35) No.R2035	ZAG000125972	%	71,000	ZAR	79.819	2,771,845.50	1.71
9,0000 % South Africa, Republic of RC-Loan 2015(40) No.R2040	ZAG000125980	%	40,000	ZAR	73.893	1,445,665.04	0.89
6,5000 % South Africa, Republic of... RC-Loan 2010(41) No.R214	ZAG000077488	%	65,000	ZAR	57.161	1,817,262.07	1.12
<b>Securities admitted to or included in regulated markets</b>				<b>EUR</b>		<b>19,400,555.07</b>	<b>11.99</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>19,400,555.07</b>	<b>11.99</b>
9,8500 % Kolumbien, Republik KP/DL-Bonds 2007(27)	XS0306322065	%	16,700,000	COP	97.809	3,917,303.31	2.42
13,6250 % Dominikanische Republik DP/DL-Bonds 2023(32/33) Reg.S	USP3579ECQ81	%	72,000	DOP	121.363	1,372,623.67	0.85
12,0000 % Dominikanische Republik DP/DL-Glbl Dep.Nts 17(32)Reg.S	XS1597325767	%	150,000	DOP	112.715	2,655,862.93	1.64
8,0000 % Dominikanische Republik DP/DL-Glbl Dep.Nts 21(28)Reg.S	USP3579ECL94	%	100,000	DOP	95.053	1,493,133.06	0.92
4,1500 % Rumänien LN-Bonds 2020(28)	ROAW5KY5CD78	%	8,700	RON	93.423	1,635,668.63	1.01
6,7000 % Rumänien LN-Bonds 2022(32)	ROO7A2H5YIN8	%	17,000	RON	101.249	3,463,872.73	2.14
3,8750 % Uruguay, Republik PU/DL-Infl.lkd Bds 2020(38-40)	US917288BL51	%	101,045	UYU	108.016	3,504,249.86	2.17
8,7500 % South Africa, Republic of RC-Loan 2012(47-49) No.2048	ZAG000096173	%	40,000	ZAR	69.404	1,357,840.88	0.84
<b>Unlisted securities</b>				<b>EUR</b>		<b>11,457,257.48</b>	<b>7.08</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>11,457,257.48</b>	<b>7.08</b>
6,2500 % Kolumbien, Republik KP-Bonos 2021(36) Ser.B	COL17CT03748	%	6,000,000	COP	71.725	1,032,080.84	0.64
4,0000 % Mexiko MN-Infl.-ldx Lkd Bonos2010(40)	MX0SGO000098	units	55,000	MXN	90.438	2,248,339.29	1.39
6,9000 % Peru NS/DL-Glbl Dep.Nts 07(37)Reg.S	USP87324BE10	%	9,500	PEN	95.416	2,257,607.53	1.40
6,9500 % Peru NS/DL-Glbl Dep.Nts 08(31)Reg.S	US715638BE14	%	8,200	PEN	100.423	2,050,929.24	1.27
7,3000 % Peru NS/DL-Glbl Dep.Nts 23(33)Reg.S	US715638DZ25	%	15,295	PEN	101.547	3,868,300.58	2.39
<b>Total securities</b>				<b>EUR</b>		<b>139,519,921.85</b>	<b>86.25</b>
<b>Derivatives</b>				<b>EUR</b>		<b>-90,025.40</b>	<b>-0.06</b>

## UI - Aktia EM Local Currency Bond+

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000	Holdings 31/03/2024	Currency	Price	Market Value in EUR	% of the sub-fund net assets *)
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>EUR</b>		<b>22,805,783.15</b>	<b>14.10</b>
<b>Bank balances</b>				<b>EUR</b>		<b>22,805,783.15</b>	<b>14.10</b>
Balances with State Street Bank International GmbH, Luxembourg Branch Balances in Fundcurrency			3,649,096.47	EUR		3,649,096.47	2.26
Balances in other EU/EEA currencies			5,566.29	CZK		220.18	0.00
			301.88	PLN		70.11	0.00
			205,591.62	SEK		17,805.38	0.01
Balances in non-EU/EEA currencies			43,595.00	ARS		47.08	0.00
			0.03	BRL		0.01	0.00
			102,777.15	COP		24.65	0.00
			50.28	MXN		2.80	0.00
			9.36	NGN		0.01	0.00
			275.03	PEN		68.50	0.00
			1,769,359.95	USD		1,638,447.96	1.01
Balances with DZ Bank AG Frankfurt deposits callable prior to maturity			9,000,000.00	EUR		9,000,000.00	5.56
Balances with Landesbank Baden-Württemberg Stuttgart deposits callable prior to maturity			8,500,000.00	EUR		8,500,000.00	5.25
<b>Other Assets</b>				<b>EUR</b>		<b>2,072,686.73</b>	<b>1.28</b>
Interest receivables			2,065,087.39	EUR		2,065,087.39	1.28
Other claims			4,251.84	EUR		4,251.84	0.00
Activated incorporation cost, net			3,347.50	EUR		3,347.50	0.00

## UI - Aktia EM Local Currency Bond+

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000	Holdings 31/03/2024	Currency	Price	Market Value in EUR	% of the sub-fund net assets *)
<b>Bank Overdrafts</b>				<b>EUR</b>		<b>-1,649,911.16</b>	<b>-1.02</b>
Overdrafts with State Street Bank International GmbH, Luxembourg Branch							
Overdrafts in other EU/EEA currencies							
			-649,998,999.33	HUF		-1,649,911.16	-1.02
<b>Liabilities</b>				<b>EUR</b>		<b>-896,934.40</b>	<b>-0.55</b>
Management fee payable							
			-787,269.38	EUR		-787,269.38	-0.49
Depositary Bank fee payable							
			-13,637.04	EUR		-13,637.04	-0.01
Custody service expenses							
			-14,238.44	EUR		-14,238.44	-0.01
Audit fee payable							
			-19,427.78	EUR		-19,427.78	-0.01
Taxe d'Abonnement							
			-12,804.52	EUR		-12,804.52	-0.01
Research costs							
			-6,887.49	EUR		-6,887.49	0.00
Formation costs payable							
			-5,843.50	EUR		-5,843.50	0.00
Other payables							
			-36,826.25	EUR		-36,826.25	-0.02
<b>Total net assets</b>				<b>EUR</b>		<b>161,761,520.77</b>	<b>100.00</b>
<b>UI - Aktia EM Local Currency Bond+ R</b>							
Net Asset Value per share							
				EUR		105.06	
Subscription price							
				EUR		108.21	
Redemption price							
				EUR		105.06	
Number of shares in circulation							
				shares		859,192.842	
<b>UI - Aktia EM Local Currency Bond+ IX (EUR)</b>							
Net Asset Value per share							
				EUR		120.22	
Subscription price							
				EUR		120.22	
Redemption price							
				EUR		120.22	
Number of shares in circulation							
				shares		309,359.150	

## UI - Aktia EM Local Currency Bond+

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000	Holdings 31/03/2024	Currency	Price	Market Value in EUR	% of the sub-fund net assets *)
<b>UI - Aktia EM Local Currency Bond+ IX (SEK)</b>							
Net Asset Value per share				SEK		136.30	
Subscription price				SEK		136.30	
Redemption price				SEK		136.30	
Number of shares in circulation				shares		2,023,652.648	
<b>UI - Aktia EM Local Currency Bond+ ID (EUR)</b>							
Net Asset Value per share				EUR		101.15	
Subscription price				EUR		101.15	
Redemption price				EUR		101.15	
Number of shares in circulation				shares		16,862.381	
<b>UI - Aktia EM Local Currency Bond+ R (Clean)</b>							
Net Asset Value per share				EUR		100.45	
Subscription price				EUR		100.45	
Redemption price				EUR		100.45	
Number of shares in circulation				shares		8,345.740	
<b>UI - Aktia EM Local Currency Bond+ IMX</b>							
Net Asset Value per share				EUR		100.22	
Subscription price				EUR		100.22	
Redemption price				EUR		100.22	
Number of shares in circulation				shares		78,588.513	

\*) There might be small differences due to rounding.

## UI - Aktia EM Local Currency Bond+

### Derivatives as at 31.03.2024

#### Foreign exchange futures as at 31.03.2024

	Currency	Amount		Currency	Amount	Maturity	Unrealized result in EUR	Counterparty
Sell	CLP	4,064,875,570.00	Buy	USD	-3,981,850.17	22.04.2024	-146,169.40	BNP Paribas S.A. Paris
Buy	HUF	650,000,000.00	Sell	EUR	-1,664,520.29	02.04.2024	-14,606.59	BNP Paribas S.A. Paris
Buy	HUF	1,000,000,000.00	Sell	EUR	-2,522,542.32	02.05.2024	7,257.37	J.P. Morgan SE Frankfurt
Sell	KZT	1,497,375,000.00	Buy	USD	-3,055,838.50	29.03.2024	40,741.93	J.P. Morgan SE Frankfurt
Sell	KZT	-1,497,375,000.00	Buy	USD	3,094,230.84	29.03.2024	-2,349.59	J.P. Morgan SE Frankfurt
Sell	KZT	496,925,000.00	Buy	USD	-1,018,612.83	18.04.2024	6,072.60	BNP Paribas S.A. Paris
Buy	MXN	19,000,000.00	Sell	USD	-1,028,859.50	08.04.2024	28,101.16	BNP Paribas S.A. Paris
Buy	PLN	3,700,000.00	Sell	EUR	-855,321.65	26.04.2024	2,844.88	BNP Paribas S.A. Paris
Sell	UZS	21,447,200,000.00	Buy	USD	-1,574,219.84	04.04.2024	-2,145.38	ICBC Standard Bank Plc
Sell	UZS	34,168,500,000.00	Buy	USD	-2,500,231.50	18.04.2024	-6,259.63	ICBC Standard Bank Plc
Sell	ZAR	-31,000,000.00	Buy	USD	1,508,204.80	06.05.2024	-3,512.75	J.P. Morgan SE Frankfurt
<b>Sum Foreign exchange futures</b>							<b>-90,025.40</b>	
<b>Sum Derivatives</b>							<b>-90,025.40</b>	

## UI - Aktia EM Local Currency Bond+

### Statement of Changes in Net Assets

2023/2024

			EUR	180,618,248.83
<b>I. Net assets at the beginning of the period</b>			<b>EUR</b>	<b>180,618,248.83</b>
1. Distribution for the previous year			EUR	0.00
2. Interim distributions			EUR	-2,009,090.39
3. Net cash flow			EUR	-23,400,407.53
a) Proceeds from shares issued	EUR	14,976,715.57		
b) Proceeds from shares redeemed	EUR	-38,377,123.11		
4. Income/expense equalisation			EUR	119,113.37
5. Result of operations for the period			EUR	6,433,656.50
<b>II. Net assets at the end of the period</b>			<b>EUR</b>	<b>161,761,520.77</b>

## UI - Aktia EM Local Currency Bond+

### UI - Aktia EM Local Currency Bond+ R Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2023 *)	Shares	827,019.832	EUR	86,176,183.91	EUR	104.20
31/03/2024	Shares	859,192.842	EUR	90,263,330.60	EUR	105.06

\*) Inception: 07.03.2023

#### Changes in the number of Shares outstanding

Number of Shares outstanding at the beginning of the period  
Number of Shares issued  
Number of Shares redeemed

#### Shares

827,019.832  
50,768.537  
-18,595.527

#### Number of Shares outstanding at the end of the period

**859,192.842**



## UI - Aktia EM Local Currency Bond+

### UI - Aktia EM Local Currency Bond+ IX (EUR) Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2021/2022	Shares	125,998.865	EUR	13,433,955.85	EUR	106.62
2022/2023	Shares	593,616.892	EUR	68,799,394.09	EUR	115.90
31/03/2024	Shares	309,359.150	EUR	37,190,644.96	EUR	120.22

#### Changes in the number of Shares outstanding

Number of Shares outstanding at the beginning of the period  
Number of Shares issued  
Number of Shares redeemed

#### Shares

593,616.892  
2,986.938  
-287,244.680

#### Number of Shares outstanding at the end of the period

**309,359.150**

## UI - Aktia EM Local Currency Bond+

### UI - Aktia EM Local Currency Bond+ IX (SEK) Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2021/2022	Shares	46,423,291.852	SEK	5,286,106,400.28	SEK	113.87
2022/2023	Shares	2,253,371.831	SEK	294,888,150.31	SEK	130.87
31/03/2024	Shares	2,023,652.648	SEK	275,818,249.38	SEK	136.30

#### Changes in the number of Shares outstanding

	Shares
Number of Shares outstanding at the beginning of the period	2,253,371.831
Number of Shares issued	15,873.908
Number of Shares redeemed	-245,593.091
<b>Number of Shares outstanding at the end of the period</b>	<b>2,023,652.648</b>

## UI - Aktia EM Local Currency Bond+

### UI - Aktia EM Local Currency Bond+ ID (EUR) Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
31.03.2024 *)	Shares	16,862.381	EUR	1,705,666.14	EUR	101.15

\*) Reactivation: 06/12/2023

#### Changes in the number of Shares outstanding

	Shares
Number of Shares outstanding at the beginning of the period	0.000
Number of Shares issued	17,626.718
Number of Shares redeemed	-764.337
<b>Number of Shares outstanding at the end of the period</b>	<b>16,862.381</b>

## UI - Aktia EM Local Currency Bond+

### UI - Aktia EM Local Currency Bond+ R (Clean) Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
31.03.2024 *)	Shares	8,345.740	EUR	838,310.40	EUR	100.45

\*) Inception: 01/03/2024

#### Changes in the number of Shares outstanding

Number of Shares outstanding at the beginning of the period  
Number of Shares issued  
Number of Shares redeemed

#### Shares

0.000  
8,345.740  
0.000

**Number of Shares outstanding at the end of the period**

**8,345.740**

## UI - Aktia EM Local Currency Bond+

### UI - Aktia EM Local Currency Bond+ IMX Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
31.03.2024 *)	Shares	78,588.513	EUR	7,876,168.96	EUR	100.22

\*) Inception: 14/02/2024

#### Changes in the number of Shares outstanding

Number of Shares outstanding at the beginning of the period  
Number of Shares issued  
Number of Shares redeemed

#### Shares

0.000  
83,056.192  
-4,467.679

**Number of Shares outstanding at the end of the period**

**78,588.513**

## UI - Four Seasons Alpha Max Japan Fund

### Sub-fund structure as at 31/03/2024

Investment Focus	Market Value in JPY	% of sub-fund net assets *)
<b>I. Assets</b>	<b>1,835,826,502.00</b>	<b>101.19</b>
1. Equities	1,768,115,742.00	97.46
2. Bank balances	52,469,680.00	2.89
3. Other Assets	15,241,080.00	0.84
<b>II. Liabilities</b>	<b>-21,599,367.00</b>	<b>-1.19</b>
<b>III. Sub-fund Assets</b>	<b>1,814,227,135.00</b>	<b>100.00</b>

\*) There might be small differences due to rounding.

## UI - Four Seasons Alpha Max Japan Fund

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000	Holdings 31/03/2024	Currency	Price	Market Value in JPY	% of the sub-fund net assets *)
<b>Portfolio holdings</b>				<b>JPY</b>		<b>1,768,115,742.00</b>	<b>97.46</b>
<b>Exchange-traded securities</b>				<b>JPY</b>		<b>1,768,115,742.00</b>	<b>97.46</b>
<b>Equities</b>				<b>JPY</b>		<b>1,768,115,742.00</b>	<b>97.46</b>
Aichi Corp. Registered Shares o.N.	JP3103200006	shares	23,400	JPY	1,071.000	25,061,400.00	1.38
Aiful Corp. Registered Shares o.N.	JP3105040004	shares	44,600	JPY	454.000	20,248,400.00	1.12
Alps Logistics Co. Ltd. Registered Shares o.N.	JP3126450000	shares	14,400	JPY	2,793.000	40,219,200.00	2.22
Asahi Yukizai Corp. Registered Shares o.N.	JP3117200000	shares	8,800	JPY	5,240.000	46,112,000.00	2.54
Base Co. Ltd. Registered Shares o.N.	JP3835210000	shares	12,400	JPY	3,510.000	43,524,000.00	2.40
Daito Pharmaceutical Co. Ltd. Registered Shares o.N.	JP3486150000	shares	12,650	JPY	2,333.000	29,512,450.00	1.63
Fuji Pharma Co. Ltd. Registered Shares o.N.	JP3816200004	shares	26,900	JPY	1,626.000	43,739,400.00	2.41
Global Security Experts Inc. Registered Shares o.N.	JP3274390008	shares	8,200	JPY	5,560.000	45,592,000.00	2.51
Harmonic Drive Systems Inc. Registered Shares o.N.	JP3765150002	shares	2,200	JPY	4,010.000	8,822,000.00	0.49
Hibino Corp. Registered Shares o.N.	JP3793200001	shares	23,900	JPY	1,893.000	45,242,700.00	2.49
Itochu Enex Co. Ltd. Registered Shares o.N.	JP3144000001	shares	20,700	JPY	1,557.000	32,229,900.00	1.78
Itoki Corp. Registered Shares o.N.	JP3142700008	shares	21,100	JPY	1,731.000	36,524,100.00	2.01
JFE Systems Inc. Registered Shares o.N.	JP3226650004	shares	19,900	JPY	3,880.000	77,212,000.00	4.26
JP-Holdings Inc. Registered Shares o.N.	JP3386190007	shares	70,600	JPY	533.000	37,629,800.00	2.07
Kosaido Holdings Co. Ltd. Registered Shares o.N.	JP3287700003	shares	38,700	JPY	655.000	25,348,500.00	1.40
Krosaki Harima Corp. Registered Shares o.N.	JP3272400007	shares	7,200	JPY	3,505.000	25,236,000.00	1.39
Kyudenko Corp. Registered Shares o.N.	JP3247050002	shares	8,000	JPY	6,261.000	50,088,000.00	2.76
Kyushu Financial Group Inc. Registered Shares o.N.	JP3246500007	shares	54,200	JPY	1,114.500	60,405,900.00	3.33
Kyushu Leasing Service Co. Ltd Registered Shares o.N.	JP3247000007	shares	60,800	JPY	1,414.000	85,971,200.00	4.74
Macromill Inc. Registered Shares o.N.	JP3863030007	shares	51,200	JPY	773.000	39,577,600.00	2.18
MEC Co. Ltd. Registered Shares o.N.	JP3920890005	shares	3,800	JPY	4,025.000	15,295,000.00	0.84
Meiko Electronics Co. Ltd. Registered Shares o.N.	JP3915350007	shares	9,100	JPY	5,340.000	48,594,000.00	2.68
Mitsui High-tec Inc. Registered Shares o.N.	JP3892400007	shares	2,400	JPY	8,568.000	20,563,200.00	1.13
NAFCO Co. Ltd. Registered Shares o.N.	JP3651160008	shares	3,500	JPY	2,580.000	9,030,000.00	0.50
Nihon Nohyaku Co. Ltd. Registered Shares o.N.	JP3741800001	shares	38,700	JPY	800.000	30,960,000.00	1.71
Nippon Avionics Co. Ltd. Registered Shares o.N.	JP3686200001	shares	8,500	JPY	11,680.000	99,280,000.00	5.47
Nishi-Nippon Finan.Hldg.Inc. Registered Shares o.N.	JP3658850007	shares	25,100	JPY	1,889.000	47,413,900.00	2.61
NTT Data Group Corp. Registered Shares o.N.	JP3165700000	shares	16,200	JPY	2,394.500	38,790,900.00	2.14
NTT Data Intramart Corp. Registered Shares o.N.	JP3165830005	shares	18,800	JPY	1,831.000	34,422,800.00	1.90
QB Net Holdings Co. Ltd. Registered Shares o.N.	JP3244750000	shares	7,200	JPY	1,223.000	8,805,600.00	0.49
Rheon Automatic Mach.Co.Ltd. Registered Shares o.N.	JP3979400003	shares	31,000	JPY	1,546.000	47,926,000.00	2.64
S-Pool Inc. Registered Shares o.N.	JP3163900008	shares	82,200	JPY	313.000	25,728,600.00	1.42
Sanwayuka Industry Corp. Registered Shares o.N.	JP3345520005	shares	14,100	JPY	2,504.000	35,306,400.00	1.95

## UI - Four Seasons Alpha Max Japan Fund

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000	Holdings 31/03/2024	Currency	Price	Market Value in JPY	% of the sub-fund net assets *)
Software Service Inc. Registered Shares o.N.	JP3436020006	shares	4,400	JPY	12,690.000	55,836,000.00	3.08
Solasto Corp. Registered Shares o.N.	JP3436250009	shares	41,300	JPY	542.000	22,384,600.00	1.23
Subaru Enterprise Co. Ltd. Registered Shares o.N.	JP3399800006	shares	12,000	JPY	2,674.000	32,088,000.00	1.77
Taihei Dengyo Kaisha Ltd. Registered Shares o.N.	JP3447200001	shares	12,000	JPY	4,610.000	55,320,000.00	3.05
Take and Give. Needs Co. Ltd. Registered Shares o.N.	JP3539350003	shares	35,200	JPY	1,106.000	38,931,200.00	2.15
Tera Probe Inc. Registered Shares o.N.	JP3546550009	shares	4,900	JPY	6,260.000	30,674,000.00	1.69
TOC Co. Ltd. Registered Shares o.N.	JP3538400007	shares	27,000	JPY	694.000	18,738,000.00	1.03
Tokyu Fudosan Holdings Corp. Registered Shares o.N.	JP3569200003	shares	25,600	JPY	1,217.500	31,168,000.00	1.72
Torishima Pump Mfg. Co. Ltd. Registered Shares o.N.	JP3636600003	shares	16,600	JPY	2,812.000	46,679,200.00	2.57
Towa Corp. Registered Shares o.N.	JP3555700008	shares	1,900	JPY	9,980.000	18,962,000.00	1.05
Tre Holdings Corp. Registered Shares o.N.	JP3538540000	shares	11,496	JPY	1,202.000	13,818,192.00	0.76
Ubicom Holdings Inc. Registered Shares o.N.	JP3160910000	shares	28,200	JPY	1,263.000	35,616,600.00	1.96
Valqua Ltd. Registered Shares o.N.	JP3744200001	shares	5,200	JPY	5,050.000	26,260,000.00	1.45
Yamami Co. Registered Shares o.N.	JP3943100002	shares	9,900	JPY	3,650.000	36,135,000.00	1.99
Yamatane Corp. Registered Shares o.N.	JP3937600009	shares	8,500	JPY	2,952.000	25,092,000.00	1.38
<b>Total securities</b>				<b>JPY</b>		<b>1,768,115,742.00</b>	<b>97.46</b>
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>JPY</b>		<b>52,469,680.00</b>	<b>2.89</b>
<b>Bank balances</b>				<b>JPY</b>		<b>52,469,680.00</b>	<b>2.89</b>
Balances with State Street Bank International GmbH, Luxembourg Branch Balances in Fundcurrency			49,951,168.00	JPY		49,951,168.00	2.75
Balances in other EU/EEA currencies			15,411.16	EUR		2,518,512.00	0.14
<b>Other Assets</b>				<b>JPY</b>		<b>15,241,080.00</b>	<b>0.84</b>
Dividend receivables			15,241,080.00	JPY		15,241,080.00	0.84
<b>Bank Overdrafts</b>				<b>JPY</b>		<b>-186,423.00</b>	<b>-0.01</b>
Overdrafts with State Street Bank International GmbH, Luxembourg Branch Overdrafts in non EU/EEA currencies			-975.00	GBP		-186,423.00	-0.01
<b>Liabilities</b>				<b>JPY</b>		<b>-21,412,944.00</b>	<b>-1.17</b>



## UI - Four Seasons Alpha Max Japan Fund

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000	Holdings 31/03/2024	Currency	Price	Market Value in JPY	% of the sub-fund net assets *)
Management fee payable			-5,050,173.00	JPY		-5,050,173.00	-0.28
Depository Bank fee payable			-2,189,846.00	JPY		-2,189,846.00	-0.12
Custody service expenses			-608,127.00	JPY		-608,127.00	-0.03
Audit fee payable			-2,075,905.00	JPY		-2,075,905.00	-0.11
Taxe d'Abonnement			-134,600.00	JPY		-134,600.00	-0.01
Portfolio Manager fee payable			-6,392,306.00	JPY		-6,392,306.00	-0.35
Other payables			-4,961,987.00	JPY		-4,961,987.00	-0.27
<b>Total net assets</b>				<b>JPY</b>		<b>1,814,227,135.00</b>	<b>100.00</b>

#### UI - Four Seasons Alpha Max Japan Fund - F JPY

Net Asset Value per share	JPY	16,369.66
Subscription price	JPY	16,369.66
Redemption price	JPY	16,369.66
Number of shares in circulation	shares	47,670.000

#### UI - Four Seasons Alpha Max Japan Fund - Q JPY

Net Asset Value per share	JPY	16,944.02
Subscription price	JPY	16,944.02
Redemption price	JPY	16,944.02
Number of shares in circulation	shares	54,659.432

#### UI - Four Seasons Alpha Max Japan I JPY

Net Asset Value per share	JPY	15,995.20
Subscription price	JPY	15,995.20
Redemption price	JPY	15,995.20
Number of shares in circulation	shares	6,735.436

\*) There might be small differences due to rounding.

## UI - Four Seasons Alpha Max Japan Fund

### Statement of Changes in Net Assets

2023/2024

<b>I. Net assets at the beginning of the period</b>			<b>JPY</b>	<b>1,601,457,193.00</b>
1. Distribution for the previous year			JPY	0.00
2. Interim distributions			JPY	0.00
3. Net cash flow			JPY	0.00
a) Proceeds from shares issued	JPY	0.00		
b) Proceeds from shares redeemed	JPY	0.00		
4. Income/expense equalisation			JPY	0.00
5. Result of operations for the period			JPY	212,769,942.00
<b>II. Net assets at the end of the period</b>			<b>JPY</b>	<b>1,814,227,135.00</b>

## UI - Four Seasons Alpha Max Japan Fund

### UI - Four Seasons Alpha Max Japan Fund - F (JPY) Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2021/2022	Shares	45,545.000	JPY	556,450,482.51	JPY	12,217.60
2022/2023	Shares	47,670.000	JPY	687,944,145.15	JPY	14,431.39
31/03/2024	Shares	47,670.000	JPY	780,341,833.61	JPY	16,369.66

#### Changes in the number of Shares outstanding

	<b>Shares</b>
Number of Shares outstanding at the beginning of the period	47,670.000
Number of Shares issued	0.000
Number of Shares redeemed	0.000
<b>Number of Shares outstanding at the end of the period</b>	<b>47,670.000</b>

## UI - Four Seasons Alpha Max Japan Fund

### UI - Four Seasons Alpha Max Japan Fund - Q (JPY) Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2021/2022	Shares	54,659.432	JPY	692,922,192.87	JPY	12,677.08
2022/2023	Shares	54,659.432	JPY	818,333,820.37	JPY	14,971.50
31/03/2024	Shares	54,659.432	JPY	926,150,657.34	JPY	16,944.02

#### Changes in the number of Shares outstanding

	Shares
Number of Shares outstanding at the beginning of the period	54,659.432
Number of Shares issued	0.000
Number of Shares redeemed	0.000
<b>Number of Shares outstanding at the end of the period</b>	<b>54,659.432</b>

## UI - Four Seasons Alpha Max Japan Fund

### UI - Four Seasons Alpha Max Japan I JPY Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2021/2022	Shares	6,735.436	JPY	80,299,587.62	JPY	11,921.96
2022/2023	Shares	6,735.436	JPY	95,179,227.48	JPY	14,131.12
31/03/2024	Shares	6,735.436	JPY	107,734,644.05	JPY	15,995.20

#### Changes in the number of Shares outstanding

Number of Shares outstanding at the beginning of the period  
 Number of Shares issued  
 Number of Shares redeemed

#### Shares

6,735.436  
 0.000  
 0.000

#### Number of Shares outstanding at the end of the period

**6,735.436**

## UI - Hansabay Blossom Fund

### Fund structure as at 31/03/2024

Investment Focus	Market Value in USD	% of sub-fund net assets *)
<b>I. Assets</b>	<b>20,917,369.21</b>	<b>101.37</b>
1. Bonds	18,737,037.13	90.81
2. Investment funds	1,600,103.96	7.75
3. Derivatives	167,074.02	0.81
4. Bank balances	263,931.44	1.28
5. Other Assets	149,222.66	0.72
<b>II. Liabilities</b>	<b>-283,468.85</b>	<b>-1.37</b>
<b>III. Sub-fund Assets</b>	<b>20,633,900.36</b>	<b>100.00</b>

\*) There might be small differences due to rounding.

## UI - Hansabay Blossom Fund

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000	Holdings 31/03/2024	Currency	Price	Market Value in USD	% of the sub-fund net assets *)
<b>Portfolio holdings</b>				<b>USD</b>		<b>20,337,141.09</b>	<b>98.56</b>
<b>Exchange-traded securities</b>				<b>USD</b>		<b>1,479,057.60</b>	<b>7.17</b>
<b>Interest-bearing securities</b>				<b>USD</b>		<b>1,479,057.60</b>	<b>7.17</b>
3,5000 % Singapur, Republik SD-Bonds 2007(27)	SG7J60932174	%	1,000	SGD	100.928	748,007.32	3.63
2,3750 % Singapur, Republik SD-Bonds 2015(25)	SG31A0000001	%	1,000	SGD	98.640	731,050.28	3.54
<b>Securities admitted to or included in regulated markets</b>				<b>USD</b>		<b>17,257,979.53</b>	<b>83.64</b>
<b>Interest-bearing securities</b>				<b>USD</b>		<b>17,257,979.53</b>	<b>83.64</b>
3,0000 % T 3 07/31/24	US91282CFA45	%	1,000	USD	99.227	992,265.63	4.81
0,3750 % United States of America DL-Bonds 2021(24) Ser.AR-2024	US91282CCT62	%	1,500	USD	98.188	1,472,812.50	7.14
2,2500 % United States of America DL-Notes 2017(24)	US9128283D01	%	1,750	USD	98.314	1,720,502.93	8.34
2,0000 % United States of America DL-Notes 2017(24)	US912828X703	%	1,000	USD	99.732	997,324.22	4.83
0,2500 % United States of America DL-Notes 2020(25)	US912828ZW33	%	1,500	USD	94.416	1,416,240.24	6.86
0,6250 % United States of America DL-Notes 2020(30)	US912828ZQ64	%	1,000	USD	80.797	807,968.75	3.92
1,1250 % United States of America DL-Notes 2020(40)	US912810SQ22	%	1,500	USD	61.961	929,414.07	4.50
0,7500 % United States of America DL-Notes 2021(26)	US91282CCW91	%	1,000	USD	91.441	914,414.06	4.43
4,3750 % United States of America DL-Notes 2022(24)	US91282CFQ96	%	1,500	USD	99.498	1,492,470.71	7.23
2,5000 % United States of America DL-Notes 2022(24)	US91282CER88	%	1,000	USD	99.533	995,332.03	4.82
3,2500 % United States of America DL-Notes 2022(24) S.BG-2024	US91282CFG15	%	1,000	USD	99.166	991,660.16	4.81
4,5000 % United States of America DL-Notes 2022(24) Ser.BL-2024	US91282CFX48	%	1,500	USD	99.531	1,492,968.75	7.24
4,8750 % United States of America DL-Notes 2023(25)	US91282CJL63	%	800	USD	100.168	801,343.75	3.88
4,6250 % United States of America DL-Notes 2023(25)	US91282CGN56	%	1,250	USD	99.602	1,245,019.54	6.03
3,8750 % United States of America DL-Notes 2023(25)	US91282CGX39	%	1,000	USD	98.824	988,242.19	4.79
<b>Investment funds</b>				<b>USD</b>		<b>1,600,103.96</b>	<b>7.75</b>
JPM ICAV-DL Ultra-Sh.Inc.U.ETF Reg.Shares USD Dis o.N.	IE00BDFC6Q91	Shares	7,543	USD	101.018	761,975.00	3.69
PFI ETFs-DL Short Mat.UC.ETF Reg.Shares USD Income o.N.	IE00B67B7N93	Shares	8,388	USD	99.920	838,128.96	4.06
<b>Total securities</b>				<b>USD</b>		<b>20,337,141.09</b>	<b>98.56</b>
<b>Derivatives</b>				<b>USD</b>		<b>167,074.02</b>	<b>0.81</b>

## UI - Hansabay Blossom Fund

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000	Holdings 31/03/2024	Currency	Price	Market Value in USD	% of the sub-fund net assets *)
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>USD</b>		<b>263,931.44</b>	<b>1.28</b>
<b>Bank balances</b>				<b>USD</b>		<b>263,931.44</b>	<b>1.28</b>
Balances with State Street Bank International GmbH, Luxembourg Branch							
Balances in Fundcurrency							
Balances in other EU/EEA currencies			119,674.47	USD		119,674.47	0.58
Balances in non-EU/EEA currencies			26,596.17	EUR		28,721.20	0.14
			17,500.00	SGD		12,969.77	0.06
Balances in Fundcurrency (Initial Margin)							
			102,566.00	USD		102,566.00	0.50
<b>Other Assets</b>				<b>USD</b>		<b>149,222.66</b>	<b>0.72</b>
Interest receivables			137,338.22	USD		137,338.22	0.67
Other claims			5,053.94	USD		5,053.94	0.02
Distributions target funds			5,029.67	USD		5,029.67	0.02
Activated incorporation cost, net			1,800.83	USD		1,800.83	0.01
<b>Bank Overdrafts</b>				<b>USD</b>		<b>-12,620.00</b>	<b>-0.06</b>
Overdrafts with State Street Bank International GmbH, Luxembourg Branch							
USD-overdrafts							
			-12,620.00	USD		-12,620.00	-0.06



## UI - Hansabay Blossom Fund

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000	Holdings 31/03/2024	Currency	Price	Market Value in USD	% of the sub-fund net assets *)
<b>Liabilities</b>				<b>USD</b>		<b>-270,848.85</b>	<b>-1.31</b>
Interest payable swaps			-14,316.97	USD		-14,316.97	-0.07
Management fee payable			-19,798.17	USD		-19,798.17	-0.10
Performance Fee			-105,043.53	USD		-105,043.53	-0.51
Depository Bank fee payable			-14,470.66	USD		-14,470.66	-0.07
Custody service expenses			-3,279.84	USD		-3,279.84	-0.02
Audit fee payable			-20,980.06	USD		-20,980.06	-0.10
Taxe d'Abonnement			-2,519.50	USD		-2,519.50	-0.01
Portfolio Manager fee payable			-60,279.26	USD		-60,279.26	-0.29
Other payables			-30,160.86	USD		-30,160.86	-0.15
<b>Total net assets</b>				<b>USD</b>		<b>20,633,900.36</b>	<b>100.00</b>

#### UI - Hansabay Blossom Fund Q USD

Net Asset Value per share				USD		130.32
Subscription price				USD		130.32
Redemption price				USD		130.32
Number of shares in circulation				shares		158,329.891

\*) There might be small differences due to rounding.

## UI - Hansabay Blossom Fund

### Derivatives as at 31/03/2024

#### Swaps as at 31/03/2024

Swaps	Maturity	Nominal *)	Ccy	Curr. Price in USD	Counterparty
Equity leg 17.07.23/15.08.24 USD Pegatron Corp. Registered Shares TA 10(Non-interest bearing (normal) Floating leg 17.07.23/15.08.24 USD 3,34% (Floater)	15/08/2024	-107,591.38 107,591.38	USD USD	-14,509.57	Barclays Bank Ireland PLC - Dublin
Equity leg 04.08.23/02.09.24 USD Grand Plastic Technology Corp. Registered Shares TA 10(Non-interest Floating leg 04.08.23/02.09.24 USD 5,99% (Floater)	02/09/2024	410,496.72 -410,496.72	USD USD	9,338.30	Barclays Bank Ireland PLC - Dublin
Equity leg 17.11.23/13.12.24 USD Topco Scientific Co. Ltd. Registered Shares TA 10(Non-interest bear Floating leg 17.11.23/13.12.24 USD 5,99% (Floater)	13/12/2024	443,689.47 -443,689.47	USD USD	44,421.80	Barclays Bank Ireland PLC - Dublin
Equity leg 23.11.23/20.12.24 USD Xintec Inc. Registered Shares TA 10(Non-interest bearing (normal)) Floating leg 23.11.23/20.12.24 USD 5,99% (Floater)	20/12/2024	193,689.47 -193,689.47	USD USD	-15,568.03	Barclays Bank Ireland PLC - Dublin
Equity leg 29.11.23/26.12.24 USD Shiny Chemical Industrial Co. Registered Shares TA 10(Non-interest Floating leg 29.11.23/26.12.24 USD 5,99% (Floater)	26/12/2024	482,349.27 -482,349.27	USD USD	93,344.99	Barclays Bank Ireland PLC - Dublin
Equity leg 29.11.23/26.12.24 USD Asia Cement Corp. Registered Shares TA 10(Non-interest bearing (nor Floating leg 29.11.23/26.12.24 USD 4,34% (Floater)	26/12/2024	-173,758.20 173,758.20	USD USD	-226.54	Barclays Bank Ireland PLC - Dublin
Equity leg 29.11.23/26.12.24 USD ASE Technology Holding Co. Ltd Registered Shares TA 10(Non-interest Floating leg 29.11.23/26.12.24 USD 3,84% (Floater)	26/12/2024	-211,683.85 211,683.85	USD USD	-19,905.06	Barclays Bank Ireland PLC - Dublin
Equity leg 29.11.23/26.12.24 USD Topkey Corp. Registered Shares TA 10(Non-interest bearing (normal)) Floating leg 29.11.23/26.12.24 USD 5,99% (Floater)	26/12/2024	362,699.16 -362,699.16	USD USD	9,262.59	Barclays Bank Ireland PLC - Dublin
Equity leg 04.12.23/02.01.25 USD Waste Recovery Technology Inc. Registered Shares TA 10(Non-interere Floating leg 04.12.23/02.01.25 USD 5,99% (Floater)	02/01/2025	337,394.56 -337,394.56	USD USD	-27,353.24	Barclays Bank Ireland PLC - Dublin
Equity leg 21.12.23/17.01.25 USD Wistron Corp. Registered Shares TA 10(Non-interest bearing (normal) Floating leg 21.12.23/17.01.25 USD 5,99% (Floater)	17/01/2025	687,160.26 -687,160.26	USD USD	21,902.90	Barclays Bank Ireland PLC - Dublin
Equity leg 29.12.23/23.01.25 USD Taiflex Scientific Co. Ltd. Registered Shares TA 10(Non-interest be Floating leg 29.12.23/23.01.25 USD 5,99% (Floater)	23/01/2025	245,095.28 -245,095.28	USD USD	2,641.29	Barclays Bank Ireland PLC - Dublin
Equity leg 17.01.24/13.02.25 USD Advanced Energy Solution Holdi Registered Shares TA 10(Non-interest Floating leg 17.01.24/13.02.25 USD 5,99% (Floater)	13/02/2025	436,113.71 -436,113.71	USD USD	-17,429.44	Barclays Bank Ireland PLC - Dublin

## UI - Hansabay Blossom Fund

### Derivatives as at 31/03/2024

#### Swaps as at 31/03/2024

Swaps	Maturity	Nominal *)	Ccy	Curr. Price in USD	Counterparty
Equity leg 26.01.24/24.02.25 USD Nan Ya Printed Circuit Board C Registered Shares TA 10(Non-interest Floating leg 26.01.24/24.02.25 USD -1,66% (Floater)	24/02/2025	-126,210.56 126,210.56	USD USD	9,903.07	Barclays Bank Ireland PLC - Dublin
Equity leg 29.01.24/27.01.26 USD Delta Electronics Inc. Registered Shares TA 10(Non-interest bearing Floating leg 29.01.24/27.01.26 USD 2,34% (Floater)	27/01/2026	-160,028.12 <b>160,028.12</b>	USD <b>USD</b>	-20,991.50	Barclays Bank Ireland PLC - Dublin
Equity leg 05.02.24/04.03.25 USD Yangming Marine Transp. Corp. Registered Shares TA 10(Non-interest Floating leg 05.02.24/04.03.25 USD 0,34% (Floater)	04/03/2025	-137,925.65 137,925.65	USD USD	19,701.55	Barclays Bank Ireland PLC - Dublin
Equity leg 19.02.24/19.03.25 USD A-DATA Technology Co. Ltd. Registered Shares TA 10(Non-interest bea Floating leg 19.02.24/19.03.25 USD -1,66% (Floater)	19/03/2025	-154,326.77 154,326.77	USD USD	3,601.65	Barclays Bank Ireland PLC - Dublin
Equity leg 19.02.24/19.03.25 USD Novatek Microelectronics Corp. Registered Shares TA 10(Non-interest Floating leg 19.02.24/19.03.25 USD 2,84% (Floater)	19/03/2025	-166,166.82 166,166.82	USD USD	5,243.84	Barclays Bank Ireland PLC - Dublin
Equity leg 26.02.24/24.03.25 USD Elite Material Co. Ltd. Registered Shares TA 10(Non-interest bearin Floating leg 26.02.24/24.03.25 USD 0,34% (Floater)	24/03/2025	-116,682.29 116,682.29	USD USD	27,430.48	Barclays Bank Ireland PLC - Dublin
Equity leg 04.03.24/02.04.25 USD Jentech Precision Industrl Co. Registered Shares TA 10(Non-interest Floating leg 04.03.24/02.04.25 USD -3,66% (Floater)	02.04.2025	-140,737.27 140,737.27	USD USD	10,908.63	Barclays Bank Ireland PLC - Dublin
Equity leg 04.03.24/02.04.25 USD Advanced Power Electronics Registered Shares TA 10(Non-interest bea Floating leg 04.03.24/02.04.25 USD 5,99% (Floater)	02.04.2025	216,719.78 -216,719.78	USD USD	-657.84	Barclays Bank Ireland PLC - Dublin
Equity leg 01.04.24/30.04.25 USD ITEQ Corp. Registered Shares TA 10(Non-interest bearing (normal)) Floating leg 01.04.24/30.04.25 USD 5,99% (Floater)	30.04.2025	590,480.45 -590,480.45	USD USD	13,394.15	Barclays Bank Ireland PLC - Dublin
<b>Sum Swaps</b>				<b>154,454.02</b>	

## UI - Hansabay Blossom Fund

### Derivatives as at 31/03/2024

#### Futures as at 31/03/2024

Contract name	Maturity	Amount	Currency	Cost price in Ccy	Daily price in Ccy	Unrealized result in USD
FUTURE MTW MSCI TAIWAN (USD) 29.04.24 HKFE	29.04.2024	-10.00	USD	797.9700	797.8000	200.00
FUTURE NASDAQ-100 E-MINI INDEX 21.06.24 CME	21.06.2024	-3.00	USD	18,681.8875	18,475.0000	12,420.00
<b>Sum Futures</b>						<b>12,620.00</b>
<b>Sum Derivatives</b>						<b>167,074.02</b>

## UI - Hansabay Blossom Fund

### Statement of Changes in Net Assets

2023/2024

<b>I. Net assets at the beginning of the period</b>			<b>USD</b>	<b>18,343,607.12</b>
1. Distribution for the previous year			USD	0.00
2. Interim distributions			USD	0.00
3. Net cash flow			USD	1,021,999.88
a) Proceeds from shares issued	USD	2,294,999.95		
b) Proceeds from shares redeemed	USD	-1,273,000.07		
4. Income/expense equalisation			USD	-89,075.16
5. Result of operations for the period			USD	1,357,368.51
<b>II. Net assets at the end of the period</b>			<b>USD</b>	<b>20,633,900.36</b>

## UI - Hansabay Blossom Fund

### UI - Hansabay Blossom Fund Q USD Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2021/2022	Shares	142,275.246	USD	15,821,378.04	USD	111.20
2022/2023	Shares	150,540.708	USD	18,343,607.12	USD	121.85
31/03/2024	Shares	158,329.891	USD	20,633,900.36	USD	130.32

#### Changes in the number of Shares outstanding

Number of Shares outstanding at the beginning of the period  
Number of Shares issued  
Number of Shares redeemed

#### Shares

150,540.708  
17,927.148  
-10,137.965

**Number of Shares outstanding at the end of the period**

**158,329.891**

## UI - Cape Credit Fund (in liquidation)

### Sub-fund structure as at 30/01/2024

Investment Focus	Market Value in EUR	% of sub-fund net assets *)
<b>I. Assets</b>	<b>45,790,695.09</b>	<b>100.17</b>
1. Bonds	40,551,347.00	88.71
2. Bank balances	5,055,257.21	11.06
3. Other Assets	184,090.88	0.40
<b>II. Liabilities</b>	<b>-76,137.16</b>	<b>-0.17</b>
<b>III. Sub-fund Assets</b>	<b>45,714,557.93</b>	<b>100.00</b>

\*) There might be small differences due to rounding.

## UI - Cape Credit Fund (in liquidation)

### Statement of Net Assets as at 30/01/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/01/2024	Currency	Price	Market Value in EUR	% of the sub-fund assets *)
<b>Portfolio holdings</b>				<b>EUR</b>		<b>40,551,347.00</b>	<b>88.71</b>
<b>Exchange-traded securities</b>				<b>EUR</b>		<b>35,132,203.00</b>	<b>76.85</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>35,132,203.00</b>	<b>76.85</b>
1,2500 % AIB Group PLC EO-Medium-Term Notes 2019(24)	XS2003442436	%	2,000	EUR	99.102	1,982,040.00	4.34
1,0000 % Belgien, Königreich EO-Obl. Lin. 2016(26) Ser. 77	BE0000337460	%	2,000	EUR	96.422	1,928,440.00	4.22
3,2500 % BP Capital Markets PLC EO-FLR Notes 2020(26/Und.)	XS2193661324	%	1,000	EUR	97.005	970,050.00	2.12
0,5000 % Bundesrep.Deutschland Anl.v.2018 (2028)	DE0001102440	%	2,800	EUR	93.650	2,622,200.00	5.74
1,6250 % EnBW Energie Baden-Württem. AG FLR-Anleihe v.19(27/79)	XS2035564629	%	500	EUR	90.816	454,080.00	0.99
3,3750 % ENEL S.p.A. EO-FLR Cap. Secs 2018(26/UN)	XS1713463559	%	500	EUR	96.614	483,070.00	1.06
2,0000 % ENI S.p.A. EO-FLR Nts 2021(27/Und.)	XS2334852253	%	500	EUR	92.119	460,595.00	1.01
1,7500 % Europ.Fin.Stab.Facility (EFSF) EO-Medium-Term Notes 2014(24)	EU000A1G0BQ0	%	3,000	EUR	99.270	2,978,100.00	6.51
0,8000 % Europäische Union EO-Med.-Term Nts 2022(25)	EU000A3K4DJ5	%	3,500	EUR	96.950	3,393,250.00	7.42
0,0000 % European Bank Rec. Dev. EO-Med.-Term Notes 2019(24)	XS2066639522	%	4,000	EUR	97.598	3,903,920.00	8.54
0,0000 % Frankreich EO-OAT 2021(25)	FR0014007TY9	%	2,000	EUR	96.759	1,935,180.00	4.23
0,8750 % HSBC Holdings PLC EO-Medium-Term Notes 2016(24)	XS1485597329	%	1,500	EUR	98.218	1,473,270.00	3.22
2,5000 % Italien, Republik EO-B.T.P. 2014(24)	IT0005045270	%	3,000	EUR	99.273	2,978,190.00	6.51
2,1250 % NGG Finance PLC EO-FLR Notes 2019(27/82)	XS2010045511	%	700	EUR	91.879	643,153.00	1.41
1,7500 % Orsted A/S EO-FLR Cap.Secs 2019(27/3019)	XS2010036874	%	700	EUR	89.948	629,636.00	1.38
0,0000 % Österreich, Republik EO-Medium-Term Notes 2019(24)	AT0000A28KX7	%	1,000	EUR	98.375	983,750.00	2.15
4,2470 % Repsol Intl Finance B.V. EO-FLR Notes 2020(28/Und.)	XS2186001314	%	500	EUR	97.423	487,115.00	1.07
0,2500 % Siemens Finan.maatschappij NV EO-Medium-Term Notes 2020(24)	XS2182055181	%	2,000	EUR	98.796	1,975,920.00	4.32
3,1250 % SSE PLC EO-FLR Notes 2020(27/Und.)	XS2195190520	%	500	EUR	95.750	478,750.00	1.05
1,5000 % Stedin Holding N.V. EO-FLR Notes 2021(21/Und.)	XS2314246526	%	1,250	EUR	90.852	1,135,650.00	2.48
2,3740 % TenneT Holding B.V. EO-FLR Notes 2020(20/Und.)	XS2207430120	%	500	EUR	96.955	484,775.00	1.06
2,3750 % Terna Rete Elettrica Nazio.SpA EO-FLR Nts 2022(22/Und.)	XS2437854487	%	500	EUR	91.793	458,965.00	1.00
1,6250 % TotalEnergies SE EO-FLR Med.-T. Nts 21(21/Und.)	XS2290960520	%	700	EUR	90.399	632,793.00	1.38
2,0000 % TotalEnergies SE EO-FLR Med.-T. Nts 22(22/Und.)	XS2432130610	%	300	EUR	93.227	279,681.00	0.61
2,2500 % Veolia Environnement S.A. EO-FLR Notes 2020(26/Und.)	FR00140007K5	%	500	EUR	95.254	476,270.00	1.04
2,0000 % Veolia Environnement S.A. EO-FLR Notes 2021(21/Und.)	FR0014006IX6	%	1,000	EUR	90.336	903,360.00	1.98



## UI - Cape Credit Fund (in liquidation)

### Statement of Net Assets as at 30/01/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/01/2024	Currency	Price	Market Value in EUR	% of the sub-fund assets *)
<b>Securities admitted to or included in regulated markets</b>				<b>EUR</b>		<b>3,123,974.00</b>	<b>6.83</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>3,123,974.00</b>	<b>6.83</b>
1,6250 % Engie S.A. EO-FLR Notes 2019(25/Und.)	FR0013431244	%	1,000	EUR	96.501	965,010.00	2.11
1,8740 % Iberdrola International B.V. EO-FLR Notes 2020(20/Und.)	XS2244941063	%	800	EUR	95.038	760,304.00	1.66
2,3740 % Naturgy Finance B.V. EO-FLR Sec. 21(21/Und.) Reg.S	XS2406737036	%	1,000	EUR	92.946	929,460.00	2.03
1,3750 % Telia Company AB EO-FLR Securities 2020(26/81)	XS2082429890	%	500	EUR	93.840	469,200.00	1.03
<b>Unlisted securities</b>				<b>EUR</b>		<b>2,295,170.00</b>	<b>5.02</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>2,295,170.00</b>	<b>5.02</b>
Bundesrep.Deutschland Unv.Schatz.A.23/03 f.21.02.24	DE000BU0E022	%	2,300	EUR	99.790	2,295,170.00	5.02
<b>Total securities</b>				<b>EUR</b>		<b>40,551,347.00</b>	<b>88.71</b>
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>EUR</b>		<b>5,055,257.21</b>	<b>11.06</b>
<b>Bank balances</b>				<b>EUR</b>		<b>5,055,257.21</b>	<b>11.06</b>
Balances with State Street Bank International GmbH, Luxembourg Branch Balances in Fundcurrency							
			5,055,257.21	EUR		5,055,257.21	11.06
<b>Other Assets</b>				<b>EUR</b>		<b>184,090.88</b>	<b>0.40</b>
Interest receivables			275,720.33	EUR		275,720.33	0.60
Other claims			-91,629.45	EUR		-91,629.45	-0.20
<b>Bank Overdrafts</b>				<b>EUR</b>		<b>-420.84</b>	<b>0.00</b>
Overdrafts with State Street Bank International GmbH, Luxembourg Branch Overdrafts in non EU/EEA currencies							
			-359.90	GBP		-420.84	0.00

## UI - Cape Credit Fund (in liquidation)

### Statement of Net Assets as at 30/01/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/01/2024	Currency	Price	Market Value in EUR	% of the sub-fund assets *)
<b>Liabilities</b>				<b>EUR</b>		<b>-75,716.32</b>	<b>-0.17</b>
Management fee payable			-22,823.17	EUR		-22,823.17	-0.05
Depository Bank fee payable			-12,000.00	EUR		-12,000.00	-0.03
Custody service expenses			-5,855.00	EUR		-5,855.00	-0.01
Audit fee payable			-15,333.33	EUR		-15,333.33	-0.03
Taxe d'Abonnement			-1,906.83	EUR		-1,906.83	0.00
Other payables			-17,797.99	EUR		-17,797.99	-0.04
<b>Total net assets</b>				<b>EUR</b>		<b>45,714,557.93</b>	<b>100.00</b>
<b>UI - Cape Credit Fund - IB EUR Acc (in liquidation)</b>							
Net Asset Value per share				EUR		100.99	
Subscription price				EUR		100.99	
Redemption price				EUR		100.99	
Number of shares in circulation				shares		452,595.000	
<b>UI - Cape Credit Fund - R EUR Dis (in liquidation)</b>							
Net Asset Value per share				EUR		98.45	
Subscription price				EUR		98.45	
Redemption price				EUR		98.45	
Number of shares in circulation				shares		49.000	

\*) There might be small differences due to rounding.

## UI - Cape Credit Fund (in liquidation)

### Statement of Changes in Net Assets

2023/2024

<b>I. Net assets at the beginning of the period</b>			EUR	<b>49,612,804.58</b>
1. Distribution for the previous year			EUR	0.00
2. Interim distributions			EUR	0.00
3. Net cash flow			EUR	-4,688,800.84
a) Proceeds from shares issued	EUR	0.00		
b) Proceeds from shares redeemed	EUR	-4,688,800.84		
4. Income/expense equalisation			EUR	-11,223.91
5. Result of operations for the period			EUR	801,778.10
<b>II. Net assets at the end of the period</b>			EUR	<b>45,714,557.93</b>

## UI - Cape Credit Fund (in liquidation)

### UI - Cape Credit Fund - IB EUR Acc (in liquidation) Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2021/2022	Shares	507,945.000	EUR	47,687,791.77	EUR	93.88
2022/2023	Shares	490,095.000	EUR	48,640,109.28	EUR	99.25
30/01/2024	Shares	452,595.000	EUR	45,709,734.00	EUR	100.99

#### Changes in the number of Shares outstanding

	Shares
Number of Shares outstanding at the beginning of the period	490,095.000
Number of Shares issued	0.000
Number of Shares redeemed	-37,500.000
<b>Number of Shares outstanding at the end of the period</b>	<b>452,595.000</b>

## UI - Cape Credit Fund (in liquidation)

### UI - Cape Credit Fund - R EUR Dis (in liquidation) Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2021/2022	Shares	10,055.997	EUR	923,311.95	EUR	91.82
2022/2023	Shares	10,055.997	EUR	972,695.30	EUR	96.73
30/01/2024	Shares	49.000	EUR	4,823.93	EUR	98.45

#### Changes in the number of Shares outstanding

	Shares
Number of Shares outstanding at the beginning of the period	10,055.997
Number of Shares issued	0.000
Number of Shares redeemed	-10,006.997
<b>Number of Shares outstanding at the end of the period</b>	<b>49.000</b>

## UI - Aktia Sustainable Corporate Bond Fund

### Sub-fund structure as at 31/03/2024

Investment Focus	Market Value in EUR	% of sub-fund net assets *)
<b>I. Assets</b>	<b>92,752,267.61</b>	<b>100.34</b>
1. Bonds	90,479,665.97	97.89
2. Derivatives	13,500.00	0.01
3. Bank balances	1,007,859.91	1.09
4. Other Assets	1,251,241.73	1.35
<b>II. Liabilities</b>	<b>-326,620.58</b>	<b>-0.34</b>
<b>III. Sub-fund Assets</b>	<b>92,425,647.03</b>	<b>100.00</b>

\*) There might be small differences due to rounding.

## UI - Aktia Sustainable Corporate Bond Fund

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000 /	Holdings 31/03/2024	Currency	Price	Market Value in EUR	% of the sub-fund net assets *)
<b>Portfolio holdings</b>				<b>EUR</b>		<b>90,479,665.97</b>	<b>97.89</b>
<b>Exchange-traded securities</b>				<b>EUR</b>		<b>79,037,799.97</b>	<b>85.52</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>79,037,799.97</b>	<b>85.52</b>
4,2500 % ABN AMRO Bank N.V. EO-Non-Preferred MTN 2022(30)	XS2536941656	%	1,000	EUR	103.955	1,039,550.00	1.12
5,1250 % Acciona Energia Fin. Fil. SA EO-Med.-Term Notes 2023(23/31)	XS2698998593	%	500	EUR	105.115	525,575.00	0.57
0,3750 % Acciona Energia Fin. Fil. SA EO-Medium-Term Notes 2021(27)	XS2388941077	%	1,000	EUR	89.481	894,810.00	0.97
0,0000 % ACEA S.p.A. EO-Medium-Term Nts 2021(21/25)	XS2292486771	%	1,100	EUR	94.513	1,039,643.00	1.12
3,8750 % ACEA S.p.A. EO-Medium-Term Nts 2023(23/31)	XS2579284469	%	500	EUR	101.310	506,550.00	0.55
2,8750 % AIB Group PLC EO-FLR Med.-T. Nts 2020(26/31)	XS2230399441	%	1,000	EUR	96.634	966,340.00	1.05
4,6250 % AIB Group PLC EO-FLR Med.-T.Nts 2023(28/29)	XS2578472339	%	700	EUR	103.335	723,345.00	0.78
0,3750 % Arion Bank hf. EO-Medium-Term Notes 2021(25)	XS2364754098	%	1,000	EUR	95.135	951,350.00	1.03
2,4290 % Assicurazioni Generali S.p.A. EO-Medium-Term Nts.2020(31/31)	XS2201857534	%	700	EUR	89.071	623,497.00	0.67
1,3750 % AXA S.A. EO-FLR M.-T.Nts 2021(31/41)	XS2314312179	%	1,300	EUR	83.601	1,086,813.00	1.18
0,3750 % Bank of Ireland Group PLC EO-FLR Med.-T. Nts 2021(26/27)	XS2311407352	%	800	EUR	93.322	746,576.00	0.81
1,3750 % Bank of Ireland Group PLC EO-FLR Med.-T. Nts 2021(26/31)	XS2340236327	%	700	EUR	93.617	655,319.00	0.71
1,3750 % Bayerische Landesbank FLR-Sub.Anl.v.2021(2027/2032)	XS2411178630	%	400	EUR	86.257	345,028.00	0.37
4,2500 % BNP Paribas S.A. EO-FLR Non-Pref.MTN 23(30/31)	FR001400H9B5	%	1,400	EUR	103.953	1,455,342.00	1.57
0,7500 % C.N.d.Reas.Mut.Agrico.Group.SA EO-Notes 2021(28/28)	FR0014004EF7	%	1,500	EUR	88.488	1,327,320.00	1.44
1,2500 % Caixabank S.A. EO-FLR Med.-T.Nts 2021(26/31)	XS2310118976	%	600	EUR	93.755	562,530.00	0.61
5,3750 % Caixabank S.A. EO-FLR Non-Pref. MTN 22(29/30)	XS2555187801	%	500	EUR	108.247	541,235.00	0.59
4,6250 % Caixabank S.A. EO-FLR Non-Pref. MTN 23(26/27)	XS2623501181	%	500	EUR	101.658	508,290.00	0.55
2,0000 % CNP Assurances S.A. EO-FLR Med.-T.Nts 2019(30/50)	FR0013463775	%	600	EUR	88.320	529,920.00	0.57
5,2500 % CNP Assurances S.A. EO-FLR Med.-T.Nts 2023(33/53)	FR001400F620	%	1,000	EUR	105.409	1,054,090.00	1.14
0,7500 % Commerzbank AG FLR-MTN Ser.965 v.20(25/26)	DE000CB0HRQ9	%	1,100	EUR	96.893	1,065,823.00	1.15
5,2500 % Commerzbank AG FLR-MTN Serie 1018 v.23(28/29)	DE000CZ439B6	%	500	EUR	104.903	524,515.00	0.57
4,0000 % Crédit Agricole S.A. EO-FLR Non-Prefer.2022(25/26)	FR001400D0Y0	%	1,600	EUR	100.387	1,606,192.00	1.74
0,3750 % Crédit Mutuel Arkéa EO-Preferred Med.-T.Nts 19(28)	FR0013450822	%	800	EUR	87.584	700,672.00	0.76
4,7500 % Danske Bank AS EO-FLR Med.-Term Nts 23(29/30)	XS2637421848	%	1,000	EUR	104.861	1,048,610.00	1.13
1,7500 % De Volksbank N.V. EO-FLR Med.-T. Nts 2020(25/30)	XS2202902636	%	1,400	EUR	95.650	1,339,100.00	1.45
4,5000 % DNB Bank ASA EO-FLR Med.-Term Nts 23(27/28)	XS2652069480	%	500	EUR	102.786	513,930.00	0.56
3,1250 % DNB Bank ASA EO-FLR Preferred MTN 22(26/27)	XS2534985523	%	1,200	EUR	99.063	1,188,756.00	1.29
4,5000 % DS Smith PLC EO-Medium-Term Nts 2023(23/30)	XS2654098222	%	500	EUR	104.603	523,015.00	0.57
4,0000 % E.ON SE Medium Term Notes v.23(33/33)	XS2673547746	%	700	EUR	103.888	727,216.00	0.79
5,9430 % EDP - Energias de Portugal SA EO-FLR Med.-T. Nts 2023(23/83)	PTEDP40M0025	%	700	EUR	104.702	732,914.00	0.79
1,7000 % EDP - Energias de Portugal SA EO-FLR Securities 2020(25/80)	PTEDPLOM0017	%	1,000	EUR	96.433	964,330.00	1.04
4,0000 % Elisa Oyj EO-Medium-Term Nts 2023(23/29)	XS2695011978	%	800	EUR	102.154	817,232.00	0.88

## UI - Aktia Sustainable Corporate Bond Fund

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000 /	Holdings 31/03/2024	Currency	Price	Market Value in EUR	% of the sub-fund net assets *)
1,5000 % Engie S.A. EO-FLR Notes 2020(28/Und.)	FR0014000RR2	%	1,100	EUR	88.935	978,285.00	1.06
0,5000 % ERG S.p.A. EO-Med.-T. Nts 2020(20/27)	XS2229434852	%	1,500	EUR	90.013	1,350,195.00	1.46
4,0000 % Erste Group Bank AG EO-FLR Pref. MTN 2023(30/31)	AT0000A32562	%	1,100	EUR	102.820	1,131,020.00	1.22
1,1130 % Eurogrid GmbH MTN v.2020(2020/2032)	XS2171713006	%	1,500	EUR	83.464	1,251,960.00	1.35
1,3750 % Evonik Industries AG FLR-Nachr.-Anl. v.21(26/81)	DE000A3E5WV4	%	700	EUR	91.745	642,215.00	0.69
1,1250 % Fingrid Oyj EO-Medium-Term Notes 2017(27)	XS1722899918	%	1,300	EUR	91.646	1,191,398.00	1.29
1,3750 % Global Switch Finance B.V. EO-Medium-Term Nts 2020(20/30)	XS2241825111	%	800	EUR	92.704	741,632.00	0.80
4,8750 % Iberdrola Finanzas S.A. EO-FLR M.-T. Nts 2023(23/Und.)	XS2580221658	%	1,000	EUR	101.564	1,015,640.00	1.10
4,8710 % Iberdrola Finanzas S.A. EO-FLR M.-T. Nts 2024(24/Und.)	XS2748213290	%	1,000	EUR	101.090	1,010,900.00	1.09
4,1250 % ING Groep N.V. EO-FLR Med.T.Nts 22(28/33)	XS2524746687	%	1,400	EUR	99.921	1,398,894.00	1.51
5,5000 % Jyske Bank A/S EO-Non-Prefer. MTN 2022(26/27)	XS2555918270	%	500	EUR	104.120	520,600.00	0.56
0,3750 % KBC Groep N.V. EO-FLR Med.-T.Nts 2020(26/27)	BE0974365976	%	900	EUR	93.421	840,789.00	0.91
2,0000 % Kojamo Oyj EO-Medium-Term Notes 22(22/26)	XS2463711643	%	1,123	EUR	96.026	1,078,371.98	1.17
1,3750 % La Banque Postale EO-Non-Prefer. M.-T.Nts 2019(29)	FR0013415692	%	1,100	EUR	90.347	993,817.00	1.08
2,6250 % La Poste EO-Medium-Term Notes 2022(28)	FR001400CN47	%	1,000	EUR	97.986	979,860.00	1.06
0,2500 % LeasePlan Corporation N.V. EO-Medium-Term Notes 2021(26)	XS2305244241	%	1,200	EUR	93.679	1,124,148.00	1.22
0,7500 % Mercedes-Benz Group AG Medium Term Notes v.20(30)	DE000A289QR9	%	1,000	EUR	87.213	872,130.00	0.94
1,2500 % Münchener Rückvers.-Ges. AG FLR-Nachr.-Anl. v.20(30/41)	XS2221845683	%	1,000	EUR	83.945	839,450.00	0.91
1,0000 % Münchener Rückvers.-Ges. AG FLR-Nachr.-Anl. v.21(31/42)	XS2381261424	%	1,100	EUR	80.118	881,298.00	0.95
0,2500 % National Grid PLC EO-Medium Term Nts 2021(21/28)	XS2381853279	%	800	EUR	87.120	696,960.00	0.75
0,8750 % Naturgy Finance B.V. EO-Medium-Term Nts 2017(17/25)	XS1718393439	%	600	EUR	97.031	582,186.00	0.63
0,7800 % NatWest Group PLC EO-FLR Med.-T.Nts 2021(29/30)	XS2307853098	%	900	EUR	87.386	786,474.00	0.85
4,6990 % NatWest Group PLC EO-FLR Med.-T.Nts 2023(27/28)	XS2596599063	%	1,000	EUR	103.005	1,030,050.00	1.11
0,7500 % Neste Oyj EO-Notes 2021(21/28)	FI4000496286	%	1,500	EUR	90.220	1,353,300.00	1.46
6,0000 % NN Group N.V. EO-FLR Med.-T.Nts 2023(23/43)	XS2616652637	%	1,100	EUR	109.277	1,202,047.00	1.30
4,8750 % Nordea Bank Abp EO-FLR Med.-T. Nts 2023(29/34)	XS2723860990	%	700	EUR	103.416	723,912.00	0.78
1,1250 % Nordea Bank Abp EO-Non Preferred MTN 2022(27)	XS2443893255	%	1,200	EUR	93.824	1,125,888.00	1.22
0,6250 % OP Yrityspankki Oyj EO-Non-Preferred MTN 2022(27)	XS2436853035	%	1,800	EUR	91.284	1,643,112.00	1.78
5,1250 % Orsted A/S EO-FLR M.-T. Nts 2024(24/Und.)	XS2778385240	%	600	EUR	100.687	604,122.00	0.65
2,2500 % Orsted A/S EO-Medium-Term Nts 2022(22/28)	XS2490471807	%	1,000	EUR	95.801	958,010.00	1.04
0,6250 % PostNL N.V. EO-Notes 2019(19/26)	XS2047619064	%	900	EUR	92.414	831,726.00	0.90
3,0000 % Red Eléctrica Financ. S.A.U. EO-Med.-Term Notes 2024(24/34)	XS2744299335	%	500	EUR	98.772	493,860.00	0.53
1,3750 % SATO Oyj EO-Medium-Term Nts 2020(20/28)	XS2233121792	%	900	EUR	88.844	799,596.00	0.87
4,0000 % Skandinaviska Enskilda Banken EO-Non-Preferred MTN 2022(26)	XS2553798443	%	1,500	EUR	101.019	1,515,285.00	1.64
3,1250 % SKF AB EO-Notes 2022(22/28)	XS2532247892	%	500	EUR	98.848	494,240.00	0.53
3,7500 % Sparebank 1 SR-Bank ASA EO-Medium-Term Notes 2023(27)	XS2579319513	%	800	EUR	101.237	809,896.00	0.88
4,0000 % SSE PLC EO-Med.-Term Notes 2023(23/31)	XS2675685700	%	800	EUR	103.504	828,032.00	0.90
3,5000 % Statnett SF EO-Med.-Term Notes 2023(23/33)	XS2631835332	%	500	EUR	102.057	510,285.00	0.55
2,3750 % Stedin Holding N.V. EO-Medium-Term Nts 2022(22/30)	XS2487016250	%	600	EUR	94.786	568,716.00	0.62



## UI - Aktia Sustainable Corporate Bond Fund

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000 /	Holdings 31/03/2024	Currency	Price	Market Value in EUR	% of the sub-fund net assets *)
4,0000 % Stora Enso Oyj EO-Medium-Term Nts 2023(23/26)	XS2629062568	%	400	EUR	100.406	401,624.00	0.43
1,8750 % Storebrand Livsforsikring AS EO-FLR Notes 2021(31/51)	XS2325328313	%	893	EUR	81.443	727,285.99	0.79
4,5000 % Suez S.A. EO-Medium-Term Nts 2023(23/33)	FR001400LZO4	%	600	EUR	105.809	634,854.00	0.69
4,2500 % Swedbank AB EO-Non-Preferred MTN 2023(28)	XS2572496623	%	500	EUR	102.396	511,980.00	0.55
5,1250 % Sydbank AS EO-FLR Non-Pref. MTN 23(27/28)	XS2675722750	%	700	EUR	103.732	726,124.00	0.79
1,7500 % Talanx AG FLR-Nachr.-MTN. v.21(32/42)	XS2411241693	%	900	EUR	83.938	755,442.00	0.82
4,1830 % Telefonica Emisiones 10Y EUR (B&D SocGen)	XS2722162315	%	500	EUR	103.991	519,955.00	0.56
2,5020 % Telefónica Europe B.V. EO-FLR Bonds 2020(27/Und.)	XS2109819859	%	500	EUR	93.807	469,035.00	0.51
4,6250 % TenneT Holding B.V. EO-FLR Notes 2024(24/Und.)	XS2783604742	%	500	EUR	99.427	497,135.00	0.54
2,9950 % TenneT Holding B.V. EO-FLR Securit. 2017(24/Und.)	XS1591694481	%	1,000	EUR	99.684	996,840.00	1.08
2,3750 % Terna Rete Elettrica Nazio.SpA EO-FLR Nts 2022(22/Und.)	XS2437854487	%	1,300	EUR	92.423	1,201,499.00	1.30
0,8750 % Thames Water Utilities Fin.PLC EO-Med.-Term Nts 2022(22/28)	XS2438026440	%	300	EUR	84.289	252,867.00	0.27
4,0000 % Thames Water Utilities Fin.PLC EO-Med.-Term Nts 2023(23/27)	XS2576550326	%	500	EUR	94.602	473,010.00	0.51
2,3750 % UNIQA Insurance Group AG EO-FLR Bonds 2021(31/41)	XS2418392143	%	600	EUR	84.468	506,808.00	0.55
2,2500 % UPM Kymmene Corp. EO-Medium-Term Nts 2022(22/29)	XS2478685931	%	1,000	EUR	94.964	949,640.00	1.03
0,5000 % Vattenfall AB EO-Medium-Term Notes 19(19/26)	XS2009891479	%	1,000	EUR	93.654	936,540.00	1.01
7,5000 % Volkswagen Intl Finance N.V. EO-FLR Notes 2023(28/Und.)	XS2675884576	%	1,000	EUR	108.860	1,088,600.00	1.18
0,6250 % Vonovia SE Medium Term Notes v.21(21/31)	DE000A3E5FR9	%	400	EUR	79.803	319,212.00	0.35
4,7500 % Vonovia SE Medium Term Notes v.22(22/27)	DE000A30VQA4	%	600	EUR	102.695	616,170.00	0.67
2,3750 % VR-Group Plc EO-Notes 2022(22/29)	FI4000523287	%	1,500	EUR	94.848	1,422,720.00	1.54
2,0000 % ZF Finance GmbH MTN v.2021(2021/2027)	XS2338564870	%	300	EUR	93.257	279,771.00	0.30
5,7500 % ZF Finance GmbH MTN v.2023(2023/2026)	XS2582404724	%	500	EUR	102.992	514,960.00	0.56

### Securities admitted to or included in regulated markets

EUR 11,441,866.00 12.38

### Interest-bearing securities

EUR 11,441,866.00 12.38

3,4500 % Amprion GmbH MTN v. 2022(27/2027)	DE000A30VPL3	%	1,000	EUR	100.117	1,001,170.00	1.08
3,6250 % ASR Nederland N.V. EO-Bonds 2023(23/28)	XS2694995163	%	500	EUR	100.258	501,290.00	0.54
1,1250 % Australia & N. Z. Bkg Grp Ltd. EO-FLR Med.-Term Nts 19(24/29)	XS2082818951	%	1,000	EUR	97.836	978,360.00	1.06
0,6250 % CTP N.V. EO-Medium-Term Nts 2021(21/26)	XS2390530330	%	700	EUR	92.285	645,995.00	0.70
4,7500 % CTP N.V. EO-Medium-Term Nts 2024(24/30)	XS2759989234	%	700	EUR	101.382	709,674.00	0.77
1,5000 % Digital Dutch Finco B.V. EO-Notes 2020(20/30)	XS2100664114	%	900	EUR	87.131	784,179.00	0.85
5,2500 % FCC Serv.Medio Ambiente Hld.SA EO-Notes 2023(23/29)	XS2661068234	%	600	EUR	106.406	638,436.00	0.69
0,8750 % ProLogis Intl Funding II S.A. EO-Med.-Term Nts 2019(19/29)	XS2021462440	%	1,000	EUR	87.033	870,330.00	0.94
4,6250 % ProLogis Intl Funding II S.A. EO-Med.-Term Nts 2023(23/35)	XS2589820294	%	1,000	EUR	105.257	1,052,570.00	1.14
4,6250 % Redeia Corporacion S.A. EO-FLR Notes 23(28/Und.)	XS2552369469	%	800	EUR	102.158	817,264.00	0.88
7,1250 % Telefónica Europe B.V. EO-FLR Notes 2022(22/Und.)	XS2462605671	%	1,100	EUR	109.188	1,201,068.00	1.30

## UI - Aktia Sustainable Corporate Bond Fund

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000 /	Holdings 31/03/2024	Currency	Price	Market Value in EUR	% of the sub-fund net assets *)
2,7500 % Telia Company AB EO-FLR Notes 2022(28/83)	XS2443749648	%	1,000	EUR	93.676	936,760.00	1.01
1,3750 % Telia Company AB EO-FLR Securities 2020(26/81)	XS2082429890	%	400	EUR	94.250	377,000.00	0.41
0,7660 % Westpac Banking Corp. EO-FLR Med.-T. Nts 2021(26/31)	XS2342206591	%	1,000	EUR	92.777	927,770.00	1.00
<b>Total securities</b>				<b>EUR</b>		<b>90,479,665.97</b>	<b>97.89</b>
<b>Derivatives</b>				<b>EUR</b>		<b>13,500.00</b>	<b>0.01</b>
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>EUR</b>		<b>1,007,859.91</b>	<b>1.09</b>
<b>Bank balances</b>				<b>EUR</b>		<b>1,007,859.91</b>	<b>1.09</b>
Balances with State Street Bank International GmbH, Luxembourg Branch							
Balances in Fundcurrency			954,569.04	EUR		954,569.04	1.03
Balances in non-EU/EEA currencies			28,654.68	USD		26,534.57	0.03
Balances in Fundcurrency (Initial Margin)			26,756.30	EUR		26,756.30	0.03
<b>Other Assets</b>				<b>EUR</b>		<b>1,251,241.73</b>	<b>1.35</b>
Interest receivables			1,250,419.65	EUR		1,250,419.65	1.35
Other claims			822.08	EUR		822.08	0.00
<b>Bank Overdrafts</b>				<b>EUR</b>		<b>-18,563.82</b>	<b>-0.02</b>
Bank Overdrafts with State Street Bank International GmbH, Luxembourg Branch							
EUR-overdrafts (Variation Margin)			-13,500.00	EUR		-13,500.00	-0.01
Overdrafts in other EU/EEA currencies							
			-19,706.18	DKK		-2,642.00	0.00
Overdrafts in non EU/EEA currencies							
			-2,069.93	GBP		-2,421.82	0.00

## UI - Aktia Sustainable Corporate Bond Fund

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000 /	Holdings 31/03/2024	Currency	Price	Market Value in EUR	% of the sub-fund net assets *)
<b>Liabilities</b>				<b>EUR</b>		<b>-308,056.76</b>	<b>-0.61</b>
Management fee payable			-217,279.09	EUR		-217,279.09	-0.24
Depository Bank fee payable			-8,899.70	EUR		-8,899.70	-0.01
Custody service expenses			-13,021.75	EUR		-13,021.75	-0.01
Audit fee payable			-15,691.67	EUR		-15,691.67	-0.02
Taxe d'Abonnement			-4,396.85	EUR		-4,396.85	0.00
Other payables			-48,767.70	EUR		-48,767.70	-0.33
<b>Total net assets</b>				<b>EUR</b>		<b>92,425,647.03</b>	<b>100.00</b>
<b>UI - Aktia Sustainable Corporate Bond Fund - I</b>							
Net Asset Value per share				EUR		106.08	
Subscription price				EUR		106.08	
Redemption price				EUR		106.08	
Number of shares in circulation				shares		48,371.704	
<b>UI - Aktia Sustainable Corporate Bond Fund - IX</b>							
Net Asset Value per share				EUR		106.37	
Subscription price				EUR		106.37	
Redemption price				EUR		106.37	
Number of shares in circulation				shares		553,337.744	
<b>UI - Aktia Sustainable Corporate Bond Fund - R</b>							
Net Asset Value per share				EUR		106.80	
Subscription price				EUR		106.80	
Redemption price				EUR		106.80	
Number of shares in circulation				shares		11,720.446	
<b>UI - Aktia Sustainable Corporate Bond Fund - R (C)</b>							
Net Asset Value per share				EUR		106.12	
Subscription price				EUR		106.12	
Redemption price				EUR		106.12	
Number of shares in circulation				shares		199,135.746	

## UI - Aktia Sustainable Corporate Bond Fund

### Statement of Net Assets as at 31/03/2024

Description	ISIN	Shares / % in 1,000 /	Holdings 31/03/2024	Currency	Price	Market Value in EUR	% of the sub-fund net assets *)
<b>UI - Aktia Sustainable Corporate Bond Fund - R CD</b>							
Net Asset Value per share				EUR		106.15	
Subscription price				EUR		106.15	
Redemption price				EUR		106.15	
Number of shares in circulation				shares		6,869.603	
<b>UI - Aktia Sustainable Corporate Bond - IX (D) EUR</b>							
Net Asset Value per share				EUR		101.38	
Subscription price				EUR		101.38	
Redemption price				EUR		101.38	
Number of shares in circulation				shares		52,500.000	

\*) There might be small differences due to rounding.

## UI - Aktia Sustainable Corporate Bond Fund

### Statement of Changes in Net Assets

2023/2024

<b>I. Net assets at the beginning of the period</b>			EUR	<b>86,781,896.83</b>
1. Distribution for the previous year			EUR	0.00
2. Interim distributions			EUR	0.00
3. Net cash flow			EUR	149,492.78
a) Proceeds from shares issued	EUR	8,864,870.72		
b) Proceeds from shares redeemed	EUR	-8,715,377.94		
4. Income/expense equalisation			EUR	48,437.64
5. Result of operations for the period			EUR	5,445,819.76
<b>II. Net assets at the end of the period</b>			EUR	<b>92,425,647.02</b>

## UI - Aktia Sustainable Corporate Bond Fund

### UI - Aktia Sustainable Corporate Bond Fund - I Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2022 *)	Shares	40,000.000	EUR	3,853,607.91	EUR	96.34
2022/2023	Shares	48,371.704	EUR	4,830,998.77	EUR	99.87
31/03/2024	Shares	48,371.704	EUR	5,131,363.52	EUR	106.08

\*) Inception: 01/09/2022

#### Changes in the number of Shares outstanding

	Shares
Number of Shares outstanding at the beginning of the period	48,371.704
Number of Shares issued	0.000
Number of Shares redeemed	0.000
<b>Number of Shares outstanding at the end of the period</b>	<b>48,371.704</b>

## UI - Aktia Sustainable Corporate Bond Fund

### UI - Aktia Sustainable Corporate Bond Fund - IX Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2022 *)	Shares	300,000.000	EUR	28,904,522.49	EUR	96.35
2022/2023	Shares	591,386.957	EUR	59,175,818.61	EUR	100.06
31/03/2024	Shares	553,337.744	EUR	58,858,345.90	EUR	106.37

\*) Inception: 01/09/2022

#### Changes in the number of Shares outstanding

Number of Shares outstanding at the beginning of the period  
 Number of Shares issued  
 Number of Shares redeemed

#### Shares

591,386.957  
 21,206.471  
 -59,255.684

#### Number of Shares outstanding at the end of the period

**553,337.744**

## UI - Aktia Sustainable Corporate Bond Fund

### UI - Aktia Sustainable Corporate Bond Fund - R Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2022/2023 *)	Shares	11,484.708	EUR	1,156,468.77	EUR	100.70
31/03/2024	Shares	11,720.446	EUR	1,251,738.96	EUR	106.80

\*) Inception: 16/12/2022

#### Changes in the number of Shares outstanding

Number of Shares outstanding at the beginning of the period  
 Number of Shares issued  
 Number of Shares redeemed

#### Shares

11,484.708  
 1,716.069  
 -1,480.331

#### Number of Shares outstanding at the end of the period

**11,720.446**



## UI - Aktia Sustainable Corporate Bond Fund

### UI - Aktia Sustainable Corporate Bond Fund - R (C) Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
2022 *)	Shares	190,248.840	EUR	18,328,001.14	EUR	96.34
2022/2023	Shares	216,425.812	EUR	21,618,610.68	EUR	99.89
31/03/2024	Shares	199,135.746	EUR	21,132,401.73	EUR	106.12

\*) Inception: 01/09/2022

#### Changes in the number of Shares outstanding

	Shares
Number of Shares outstanding at the beginning of the period	216,425.812
Number of Shares issued	4,963.634
Number of Shares redeemed	-22,253.700
<b>Number of Shares outstanding at the end of the period</b>	<b>199,135.746</b>

## UI - Aktia Sustainable Corporate Bond Fund

### UI - Aktia Sustainable Corporate Bond Fund - R CD Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
31/03/2024 *)	Shares	6,869.603	EUR	729,194.11	EUR	106.15

\*) Inception: 12/10/2023

#### Changes in the number of Shares outstanding

	Shares
Number of Shares outstanding at the beginning of the period	0.000
Number of Shares issued	7,273.585
Number of Shares redeemed	-403.982
<b>Number of Shares outstanding at the end of the period</b>	<b>6,869.603</b>

## UI - Aktia Sustainable Corporate Bond Fund

### UI - Aktia Sustainable Corporate Bond - IX (D) EUR Statistical information

Financial year	Number of shares outstanding at the end of the financial year		Total net assets at the end of the financial year		Net asset value per share at the end of the financial year	
31/03/2024 *)	Shares	52,500.000	EUR	5,322,602.81	EUR	101.38

\*) Inception: 21/02/2024

#### Changes in the number of Shares outstanding

Number of Shares outstanding at the beginning of the period  
Number of Shares issued  
Number of Shares redeemed

#### Shares

0.000  
52,500.000  
0.000

**Number of Shares outstanding at the end of the period**

**52,500.000**

## Notes to the Financial Statements

### General

UI (the "Company") is organised in Luxembourg as a *société d'investissement à capital variable* ("SICAV") and qualifies as a collective investment undertaking under Part I of the Luxembourg law of 17 December 2010. The Company qualifies as an undertaking for collective investment in transferable securities under article 1(2) of the Directive 2009/65/EC and is presently structured as an umbrella fund. The Company has been established for an indefinite term. The office location is Grevenmacher in Luxembourg. The financial year begins on 1 October and ends on 30 September of the following year.

### Significant accounting policies

The semi-annual report was prepared in accordance with the legal provisions and regulations in force in Luxembourg concerning the preparation and presentation of the financial statements and under the going - concern assumption.

The reporting currency is the Euro (EUR).

The net asset value per sub-fund, net asset value per share, net asset value per class, the redemption price of shares and the issue price of shares shall be determined on each valuation date, at least twice a month. The valuation dates for each sub-fund are indicated in the relevant Appendix of the prospectus.

The net asset value of each sub-fund and the net asset value of the relevant class shall be expressed in the currency of each sub-fund as described in the relevant Appendix of the prospectus. The net asset value shall be determined on each valuation date separately for each share of each sub-fund and for each class dividing the total net asset value of the relevant sub-fund and of the relevant class by the number of outstanding shares of such sub-fund and of the relevant class.

The net asset value shall be determined by subtracting the total liabilities of the sub-fund or class from the total assets of such sub-fund or class in accordance with the principles laid down in the Company's articles of incorporation and in such further valuation regulations as may be adopted from time to time by the Board of Directors.

Investments shall be valued as follows:

- (1) The value of any cash in hand or on deposit, discount notes, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received shall be deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be arrived at after making such provision as the Company may consider appropriate in such case to reflect the true value thereof.
- (2) The value of all securities which are listed on an official stock exchange is determined on the basis of the last available prices. If there is more than one stock exchange on which the securities are listed, the Board of Directors may in its discretion select the stock exchange which shall be the principal stock exchange for such purposes.
- (3) Securities traded on a regulated market are valued in the same manner as listed securities.
- (4) Securities which are not listed on an official stock exchange or traded on a regulated market shall be valued by the Company in accordance with valuation principles decided by the Board of Directors, at a price no lower than the bid price and no higher than the ask price on the relevant valuation date.
- (5) Derivatives and repurchase agreements which are not listed on an official stock exchange or traded on a regulated market shall be valued by the Company in accordance with valuation principles decided by the Board of Directors on the basis of their marked-to-market price.
- (6) Term deposits shall be valued at their present value.
- (7) Traded options and futures contracts to which the Company is a party which are traded on a stock, financial futures or other exchange shall be valued by reference to the profit or loss which would arise on closing out the relevant contract at or immediately before the close of the relevant market.

## Notes to the Financial Statements

### Significant accounting policies (continued)

All securities or other assets for which the valuation in accordance with the above sub-paragraphs would not be possible or practicable, or would not be representative of their fair realisation value, will be valued at their fair realisation value, as determined in good faith and prudently pursuant to the procedures established by the Board of Directors.

Amounts determined in accordance with such valuation principles shall be translated into the currency of the sub-fund's accounts at the respective exchange rates, using the relevant rates quoted by a bank or another first class financial institution.

### Foreign exchange conversion

As of March 31, 2024, positions denominated in foreign currencies were valued at the following exchange rates:

EUR - ARS	926.0110	EUR - NGN	1403.8700
EUR - BWP	14.7527	EUR - NOK	11.7150
EUR - BRL	5.4051	EUR - PEN	4.0151
EUR - CHF	0.9724	EUR - PLN	4.3059
EUR - COP	4169.7315	EUR - RON	4.9691
EUR - CZK	25.2810	EUR - PYG	7962.1027
EUR - CRC	537.7902	EUR - SEK	11.5466
EUR - DKK	7.4588	EUR - TZS	2759.1445
EUR - DOP	63.6601	EUR - UAH	42.2241
EUR - GBP	0.8547	EUR - UGX	4195.4115
EUR - EGP	51.1096	EUR - USD	1.0799
EUR - GEL	2.8833	EUR - UYU	40.0265
EUR - JMD	165.2545	EUR - UZS	13628.4352
EUR - HUF	393.9600	EUR - VND	26770.7210
EUR - IDR	17116.4150	EUR - ZAR	20.4454
EUR - INR	90.0610	USD - EUR	0.9260
EUR - KES	141.7369	USD - SGD	1.3493
EUR - KZT	483.5576	JPY - EUR	0.0061
EUR - MNT	3629.5439	JPY - GBP	0.0052
EUR - MXN	17.9477		
EUR - MYR	5.1079		
EUR - NAD	20.4454		

## Notes to the Financial Statements

### Management Company and Administration fee, Domiciliary and Corporate Agent Services fee

The Management Company and Administration Fee for the sub-funds UI - Aktia EM Frontier Bond+, UI - Aktia EM Local Currency Bond+ and UI - Aktia Sustainable Corporate Bond Fund will be an all-inclusive fee.

This fee is indicated in the fund's prospectus and includes Portfolio Manager Fee, Distribution Fee and Advisory Fee. The upper limit of their addition is the Management Company and Administration Fee.

#### *UI - Aktia EM Frontier Bond+*

Regarding sub-fund UI - Aktia EM Frontier Bond+ the all including Management Company and Administration Fee is up to 1.80% p.a. of the net asset value of the sub-fund with a minimum fee up to EUR 50,000 p.a. plus a fixed Management Company Fee up to EUR 25,000 p.a.

#### *UI - Aktia EM Local Currency Bond+*

Regarding sub-fund UI - Aktia EM Local Currency Bond+ the all including Management Company and Administration Fee is up to 1.65% p.a. of the net asset value of the sub-fund with a minimum fee up to EUR 50,000 p.a. plus a fixed Management Company Fee up to EUR 25,000 p.a.

#### *UI - Aktia Sustainable Corporate Bond Fund*

Regarding sub-fund UI - Aktia Sustainable Corporate Bond Fund the all including Management Company and Administration Fee is up to 1.25% p.a. of the net asset value of the sub-fund with a minimum fee up to EUR 50,000 p.a. plus a fixed Management Company Fee up to EUR 25,000 p.a.

#### *UI - Petrus Advisers Special Situations Fund UCITS*

Regarding sub-fund UI - Petrus Advisers Special Situations Fund UCITS the all including Management Company and Administration Fee is up to 2.75% (share class R and R CZK) p.a. and 2.00% (share class I) p.a. of the net asset value of the sub-fund with a minimum fee up to EUR 82,500 p.a. plus a fixed Management Company Fee up to EUR 25,000 p.a.

#### *UI - Hansabay Blossom Fund*

Regarding sub-fund UI - Hansabay Blossom Fund the Management Company and Administration Fee is up to 0.30% p.a. of the net asset value of the sub-fund with a minimum fee up to EUR 80,000 p.a. plus a fixed Management Company Fee up to EUR 25,000 p.a.

#### *UI - Four Seasons Alpha Max Japan Fund*

Regarding sub-fund UI - Four Seasons Alpha Max Japan Fund the Management Company and Administration Fee is up to 0.30% p.a. of the net asset value of the sub-fund with a minimum fee up to EUR 55,000 p.a. plus a fixed Management Company Fee up to EUR 25,000 p.a. For each additional active share class (from the third share class) the Management Company receives a minimum fee of 7.500 EUR p.a. (unhedged) / 10.000 EUR p.a. (hedged).

#### *UI Cape Credit Fund (in liquidation)*

Regarding sub-fund UI Cape Credit Fund (in liquidation) the all including Management Company and Administration Fee is up to 1.05% p.a. of the net asset value of the sub-fund with a minimum fee up to EUR 50,000 p.a.

## Notes to the Financial Statements

### Portfolio Manager fee

#### *UI - Petrus Advisers Special Situations Fund UCITS*

The Portfolio Manager receives for the sub-fund UI - Petrus Advisers Special Situations Fund UCITS remuneration in the amount of up to 1.50% p.a. (share class I) and 1.75% p.a. (share class R and R CZK) of the net asset value of the respective share class, currently not subject to Luxembourg VAT. The Portfolio Manager fee is paid out of the Management Company and administration fee.

#### *UI - Aktia EM Frontier Bond+*

included in the above referred to Management Company and Administration Fee

#### *UI - Aktia EM Local Currency Bond+*

included in the above referred to Management Company and Administration Fee

#### *UI - Aktia Sustainable Corporate Bond Fund*

The Portfolio Manager receives for the sub-fund UI - Aktia Sustainable Corporate Bond Fund remuneration in the amount of up to 0.50% p.a. (share class I), 0.40% p.a. (share class IX) and 0.85% p.a. (share class R (C)) of the net asset value of the respective share class, currently not subject to Luxembourg VAT. The Portfolio Manager fee is paid out of the Management Company and administration fee.

#### *UI - Four Seasons Alpha Max Japan Fund*

The Portfolio Manager receives for the sub-fund UI - Four Seasons Alpha Max Japan Fund remuneration in the amount of up to 1.50% p.a. of the net asset value of the respective share class, currently not subject to Luxembourg VAT.

#### *UI - Hansabay Blossom Fund*

The Portfolio Manager receives for the sub-fund UI - Hansabay Blossom Fund remuneration in the amount of up to 1.30% p.a. of the net asset value of the respective share class, currently not subject to Luxembourg VAT.

#### *UI Cape Credit Fund (in liquidation)*

The Portfolio Manager fee for the sub-fund UI Cape Credit Fund (in liquidation) is included in the referred to Management Company and Administration Fee.

## Notes to the Financial Statements

### Performance fee

#### *UI - Petrus Advisers Special Situations Fund UCITS*

In addition to the portfolio manager fee, for each share issued, the Portfolio Manager may receive a performance fee (the "Performance Fee") of up to 20% of the amount by which the share value at the end of an accounting period exceeds the income from a money-market investment used as a benchmark in this accounting period by 3% ("hurdle rate"), however, up to a maximum of 20% of the average net asset value of the UCITS investment fund in the accounting period calculated from the values at the end of each valuation date. Sentence 1 applies if share classes are formed accordingly for each share class. If the share value at the beginning of the accounting period is lower than the highest level of the share value of the UCITS investment fund or the relevant share class at the end of the five preceding accounting periods (hereinafter "high-water mark"), the high-water mark will replace the share value at the beginning of the accounting period for the purpose of calculating the share value performance in accordance with sentence 1. If there are fewer than five previous accounting periods for the UCITS investment fund or share class, all previous accounting periods will be taken into account when calculating the fee.

The costs charged to the sub-fund may not be deducted from the performance of the benchmark before the comparison takes place. The specified benchmark is EURIBOR 12 months.

The accounting period starts on 1 October and ends on 30 September of each year. The share value performance is calculated using the BVI method (explanation on the website 'www.bvi.de').

Based on the outcome of a daily calculation, any calculated performance fee incurred is set aside within the UCITS investment fund per share issued or any provision that has already been posted is reversed accordingly. Reversals of provisions are allocated to the UCITS investment fund. A performance fee can only be withdrawn if corresponding provisions have been formed. The Portfolio Manager may charge a reduced performance fee, or not charge one at all, for the UCITS investment fund or one or more share classes.

No performance fee was incurred for the sub-fund in the reporting period.

#### *UI - Hansabay Blossom Fund*

In addition to the management fee, the Portfolio Manager is entitled to receive a performance fee (the "Performance Fee") of 12.5% for Share Class Q USD which is calculated daily on the basis of the Net Asset Value per share of the relevant Share Class multiplied by the day end NAV of the Share class in the respective calculation period. The performance fee may only be levied and set aside when both of the following criteria are fulfilled:

(i) The performance of the Net Asset Value per Share Class used in the calculation of the Performance Fee is greater than 5% p.a. (the "Hurdle Rate"). At the time of launch, the reference figure compared to which the Hurdle Rate will be calculated for the first time is equal to the issue price of the respective Share Class.

(ii) The Net Asset Value per Share Class used in the calculation of the performance fee is greater than previous Net Asset Values per Share Class, where a performance fee has been paid out at the financial year end (the "High Watermark"). Each preceding decline in the Net Asset Value per Share Class of the relevant Share Class must be offset by a further increase.

No performance fee will be charged for the first partial year, but the High Watermark will be kept at 100 for purposes of calculation in the first full year.

Any applicable performance fee is calculated and accrued on every valuation day.

Performance Fee: 12.5% for Share Class Q USD

Hurdle rate: 5%

High watermark: Yes

The performance fee in amount 96 497,46 USD was incurred for the sub-fund in the reporting period.

#### *UI - Aktia EM Frontier Bond+, UI - Aktia EM Local Currency Bond+, UI - Aktia Sustainable Corporate Bond Fund, UI - Four Seasons Alpha Max Japan Fund and UI Cape Credit Fund (in liquidation)*

No performance fee



## Notes to the Financial Statements

### Depository Bank and Paying Agent fee

The Depository Bank receives remuneration in the amount of up to 0.03% p.a. of the net asset value of the sub-fund with a minimum fee of up to EUR 30,000.00 p.a., plus safekeeping fee and transaction fee. In addition, the Depository Bank will also be entitled to reimbursement of reasonable out-of-pocket expenses properly incurred in carrying out its duties. Fees paid to the Depository Bank may vary depending on the nature of the investments of each sub-fund and the countries and/or markets in which the investments are made.

The remuneration is payable monthly on a pro rata basis. Transaction costs will be charged to the sub-fund's assets separately.

### Transfer Agency fee

The Transfer Agency receives a fee of EUR 1,500.00 per ISIN code p.a. plus transaction and reporting fees. The Transfer Agency will also be entitled to reimbursement of reasonable out-of-pocket expenses properly incurred in carrying out its duties. Fees paid to the Transfer Agency may vary depending on the nature of the investor and the countries which the investors are located.

## Notes to the Financial Statements

### Subscription Tax ("taxe d'abonnement")

Share class	Subscription Tax ("taxe d'abonnement") in %
UI - Petrus Advisers Special Situations Fund UCITS I	0.01
UI - Petrus Advisers Special Situations Fund UCITS R	0.05
UI - Petrus Advisers Special Situations Fund UCITS R CZK	0.05
UI - Aktia EM Frontier Bond+ R	0.05
UI - Aktia EM Frontier Bond+ I	0.05
UI - Aktia EM Frontier Bond+ IX	0.01
UI - Aktia EM Frontier Bond+ I AH	0.01
UI - Aktia EM Frontier Bond+ IX (SEK)	0.01
UI - Aktia EM Frontier Bond+ I (USD)	0.05
UI - Aktia EM Frontier Bond+ IX (NOK)	0.01
UI - Aktia EM Local Currency Bond+ R (since March 7, 2023)	0.05
UI - Aktia EM Local Currency Bond+ I (until January 3, 2023)	0.05
UI - Aktia EM Local Currency Bond IX (EUR)	0.01
UI - Aktia EM Local Currency Bond IX (SEK)	0.01
UI - Aktia EM Local Currency Bond+ IX (NOK) (until 12 September, 2023)	0.01
UI - Aktia Sustainable Corporate Bond Fund - I	0.01
UI - Aktia Sustainable Corporate Bond Fund - IX	0.01
UI - Aktia Sustainable Corporate Bond Fund - R (since December 16, 2022)	0.05
UI - Aktia Sustainable Corporate Bond Fund - R (C)	0.05
UI - Four Seasons Alpha Max Japan Fund - F JPY	0.01
UI - Four Seasons Alpha Max Japan Fund Q JPY	0.05
UI - Four Seasons Alpha Max Japan Fund I JPY (unhedged)	0.01
UI - Hansabay Blossom Fund Q USD	0.05
UI - Cape Credit Fund IB EUR Acc (in liquidation)	0.05
UI - Cape Credit Fund R EUR Dis (in liquidation)	0.05

## Notes to the Financial Statements

### Transaction Cost

The following transaction cost which is limited to brokerage commission occurred during the corresponding period:

Sub-fund	Reporting period	Currency	Transaction cost in Currency
UI - Petrus Advisers Special Situations Fund UCITS	October 1, 2023 until March 31, 2024	EUR	543,838.38
UI - Aktia EM Frontier Bond+	October 1, 2023 until March 31, 2024	EUR	2,114.15
UI - Aktia EM Local Currency Bond+	October 1, 2023 until March 31, 2024	EUR	1,250.00
UI - Aktia Sustainable Corporate Bond Fund	October 1, 2023 until March 31, 2024	EUR	1,476.00
UI - Four Seasons Alpha Max Japan Fund	October 1, 2023 until March 31, 2024	JPY	2,366,689.61
UI - Hansabay Blossom Fund	October 1, 2023 until March 31, 2024	USD	7,435.00
UI - Cape Credit Fund (in liquidation)	October 1, 2023 until March 31, 2024	EUR	2,710.00

### Changes in Portfolio Composition

Details of purchases and sales of investments are available free of charge from the registered office of the Company.

### Poolfactor

The poolfactor is a percentage of the original principal that is left to be distributed in the debt security, as represented by numerical factor that will be attached on periodic market quotes. The original principal will be multiplied by the poolfactor.

The following poolfactors have been used:

ISIN	Description	Factor
KE4000001653	Kenia, Republik KS-Treasury Bonds 2015(21-27)	0.21903877
XS1901940194	European Bank Rec. Dev. DL/MT-Med.-T. Nts 2018(20-24)	0.31092593
XS2534062836	European Bank Rec. Dev. DL-FLR Forex Lkd MTN 22(22-26)	0.60000007

### Subsequent Events

The share class UI - Four Seasons Alpha Max Japan Fund - F JPY was liquidated on May 8, 2024.

**Appendices**

**Appendix 1 - General Information**

**Risk Management**

**UI - Petrus Advisers Special Situations Fund UCITS**

Market Risk

The overall risk is determined using the relative Value-at-Risk approach (VaR) according to European Securities and Markets Authority (ESMA) - Guideline 10 -788. For calculating the VaR, historical simulations are utilized. Moreover, the VaR is calculated on the basis of a holding period of one day, a confidence level of 99% and an observation period of at least one year. The relative VaR measures the overall risk of the portfolio in relation to the overall risk of its benchmark. The utilization is given as a quotient of the relative VaR of the portfolio and its limit (200%).

The following figures have been calculated for the period from October 01, 2023 until March 31, 2024:

Name	Market Risk Approach	Benchmark	Limit	Lowest Utilization	Highest Utilization	Average Utilization
UI - Petrus Advisers Special Situations Fund UCITS	Relative VaR	50% EURO STOXX 50 Net Return Index + 50% EURO STOXX Small Price Index	200%	22.84%	57.80%	38.79%

Level of Leverage

Within the period under consideration, the level of leverage was 94.36% in average whereby in general a level of leverage of 250.00% is expected. Leverage is calculated by the Sum of Notionals according to European Securities and Markets Authority (ESMA) - Guideline 10 -788. In this context, a leverage of 0% is to be understood as unleveraged portfolio.

**UI - Aktia EM Frontier Bond+**

Market Risk

The overall risk is determined using the Commitment approach according to European Securities and Markets Authority (ESMA) - Guideline 10 -788. The overall liability resulting from derivative financial instruments is limited by 100% of the portfolio. Netting and hedging arrangements between derivative financial instruments and its underlyings are taken into account.

The following figures have been calculated for the period from October 01, 2023 until March 31, 2024:

Name	Market Risk Approach	Limit	Lowest Utilization	Highest Utilization	Average Utilization
UI - Aktia EM Frontier Bond+	Commitment	100%	43.27%	59.96%	51.27%

# UI

## Appendices

### Appendix 1 - General Information

#### Risk Management

##### UI - Aktia EM Local Currency Bond+

###### Market Risk

The overall risk is determined using the Commitment approach according to European Securities and Markets Authority (ESMA) - Guideline 10 -788. The overall liability resulting from derivative financial instruments is limited by 100% of the portfolio. Netting and hedging arrangements between derivative financial instruments and its underlyings are taken into account.

The following figures have been calculated for the period from October 01, 2023 until March 31, 2024:

Name	Market Risk Approach	Limit	Lowest Utilization	Highest Utilization	Average Utilization
UI - Aktia EM Local Currency Bond+	Commitment	100%	11.10%	22.29%	16.31%

##### UI - Four Seasons Alpha Max Japan Fund

###### Market Risk

The overall risk is determined using the Commitment approach according to European Securities and Markets Authority (ESMA) - Guideline 10 -788. The overall liability resulting from derivative financial instruments is limited by 100% of the portfolio. Netting and hedging arrangements between derivative financial instruments and its underlyings are taken into account.

The following figures have been calculated for the period from October 01, 2023 until March 31, 2024:

Name	Market Risk Approach	Limit	Lowest Utilization	Highest Utilization	Average Utilization
UI - Four Seasons Alpha Max Japan Fund	Commitment	100%	0.00%	0.00%	0.00%

**Appendices**

**Appendix 1 - General Information**

**Risk Management**

**UI - Hansabay Blossom Fund**

Market Risk

The overall risk is determined using the relative Value-at-Risk approach (VaR) according to European Securities and Markets Authority (ESMA) - Guideline 10 -788. For calculating the VaR, historical simulations are utilized. Moreover, the VaR is calculated on the basis of a holding period of one day, a confidence level of 99% and an observation period of at least one year. The relative VaR measures the overall risk of the portfolio in relation to the overall risk of its benchmark. The utilization is given as a quotient of the relative VaR of the portfolio and its limit (140.00%).

The following figures have been calculated for the period from October 01, 2023 until March 31, 2024:

Name	Market Risk Approach	Benchmark	Limit	Lowest Utilization	Highest Utilization	Average Utilization
UI - Hansabay Blossom Fund	Relative VaR	100% MSCI Taiwan Net Total Return USD Index	140.00%	11.34%	29.15%	20.00%

Level of Leverage

Within the period under consideration, the level of leverage was 41.96% in average whereby in general a level of leverage of 150.00% is expected. Leverage is calculated by the Sum of Notionals according to European Securities and Markets Authority (ESMA) - Guideline 10 -788. In this context, a leverage of 0% is to be understood as unleveraged portfolio.

**UI Cape Credit Fund (in liquidation)**

Market Risk

The overall risk is determined using the absolute Value-at-Risk approach (VaR) according to European Securities and Markets Authority (ESMA) - Guideline 10 -788. For calculating the VaR, historical simulations are utilized. Moreover, the VaR is calculated on the basis of a holding period of one day, a confidence level of 99% and an observation period of at least one year. The utilization is given as a quotient of the absolute VaR of the portfolio and its limit (2.200%).

The following figures have been calculated for the period from October 01, 2023 until January 31, 2024:

Name	Market Risk Approach	Limit	Lowest Utilization	Highest Utilization	Average Utilization	Utilization (29.09.2023)
UI - Cape Credit Fund (in liquidation)	Absolute VaR	2.200%	0.00%	14.95%	8.15%	8.81%

Level of Leverage

## Appendices

### Appendix 1 - General Information

#### Risk Management

Within the period under consideration, the level of leverage was 26.37% in average whereby in general a level of leverage of 200.00% is expected. Leverage is calculated by the Sum of Notionals according to European Securities and Markets Authority (ESMA) - Guideline 10 -788. In this context, a leverage of 0% is to be understood as unleveraged portfolio.

**Appendices**

**Appendix 1 - General Information**

**Risk Management**

**UI – Aktia Sustainable Corporate Bond Fund**

Market Risk

The overall risk is determined using the relative Value-at-Risk approach (VaR) according to European Securities and Markets Authority (ESMA) - Guideline 10 -788. For calculating the VaR, historical simulations are utilized. Moreover, the VaR is calculated on the basis of a holding period of one day, a confidence level of 99% and an observation period of at least one year. The relative VaR measures the overall risk of the portfolio in relation to the overall risk of its benchmark. The utilization is given as a quotient of the relative VaR of the portfolio and its limit (200%).

The following figures have been calculated for the period from October 01, 2023 until March 31, 2024:

Name	Market Risk Approach	Benchmark	Limit	Lowest Utilization	Highest Utilization	Average Utilization
UI - Aktia Sustainable Corporate Bond Fund	Relative VaR	100% Bloomberg MSCI Euro Green Bond Corporate Total Return (EUR) (Bloomberg: I31617EU INDEX)	200%	46.15%	52.68%	48.38%

Level of Leverage

Within the period under consideration, the level of leverage was 0.08% in average whereby in general a level of leverage of 50.00% is expected. Leverage is calculated by the Sum of Notionals according to European Securities and Markets Authority (ESMA) - Guideline 10 -788. In this context, a leverage of 0% is to be understood as unleveraged portfolio.



**Appendices**

**Appendix 1 - General Information**

**Remuneration Policy of the Management Company**

The fees of the employees are specified as follows (as of September 30, 2023):

Total of paid remuneration	18,25 Mio. EUR
- thereof fixed fee	17,05 Mio. EUR
- thereof variable fee	1,20 Mio. EUR
Number of employees	158.54 FTE
Amount of paid carried Interest	n/a
Total of paid fee to Risktaker	3,78 Mio. EUR
- thereof fixed fee	2,97 Mio. EUR
- thereof variable fee	0,81 Mio. EUR

The remuneration policy is compliant with the requirements of the Management Company.

Details with regard to the remuneration system of the Management Company are available on the website of Universal-Investment-Gesellschaft mbH <https://www.universal-investment.com/en/Corporate/Compliance/Luxembourg> and in the Prospectus.

There were no changes in the remuneration system during the reporting period compared to the prior period.

The Compensation Committee reviews compliance with the remuneration policy once a year. This includes the orientation towards the business strategy, objectives, values and interests of Universal-Investment-Luxembourg S.A. and the funds it manages, as well as measures to avoid conflicts of interest. There were no findings which would have required an adjustment.

## Appendices

### Appendix 1 - General Information

#### Remuneration Policy of the Portfolio Manager

##### **Santa Lucia Asset Management PTE.LTD**

The fees of the employees are specified as follows (as of September 30, 2023):

Total of paid remuneration	1,661 Mio. EUR
- thereof fixed fee	1,482 Mio. EUR
- thereof variable fee	0,179 Mio. EUR
Number of employees	9 FTE

##### **Cape Capital AG**

The fees of the employees are specified as follows (as of September 30, 2023):

Total of paid remuneration	13 Mio. EUR
- thereof fixed fee	5 Mio. EUR
- thereof variable fee	8 Mio. EUR
Number of employees	42

##### **Petrus Advisers Ltd.**

The fees of the employees are specified as follows (as of September 30, 2023):

Total of paid remuneration	1,240,505 GBP
- thereof fixed fee	1,122,233 GBP
- thereof variable fee	118,272 GBP
Number of employees	8 FTE

##### **FOUR SEASONS ASIA INVESTMENT**

The fees of the employees are specified as follows (as of September 30, 2023):

Total of paid remuneration	684,000 EUR
- thereof fixed fee	636,000 EUR
- thereof variable fee	48,000 EUR
Number of employees	9 FTE

## Appendices

### Appendix 1 - General Information

#### Remuneration Policy of the Portfolio Manager

##### **Aktia Bank Plc**

The fees of the employees are specified as follows (as of September 30, 2023):

Total of paid remuneration	3,960 Mio EUR
- thereof fixed fee	3,621 Mio EUR
- thereof variable fee	0,339 Mio EUR
Number of employees	27 FTE

**Appendices**

**Appendix 2 - Report on Regulation (EU) 2015/2365 of the European Parliament and of the Council of November 25, 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012**

During the reporting period no securities financing transactions and total return swaps as defined occurred in the sub-funds UI - Petrus Advisers Special Situations Fund UCITS, UI - Aktia EM Frontier Bond+, UI - Aktia EM Local Currency Bond+ , UI - Aktia Sustainable Corporate Bond Fund, UI Cape Credit Fund (in liquidation) and UI - Four Seasons Alpha Max Japan Fund.

The relevant disclosure for the sub-fund UI - Hansabay Blossom Fund is contained in the respective sections of this report under the heading “Additional annex data under regulation (EU) 2015/2365 relating to securities financing transactions”.

**Additional disclosures for UI - Hansabay Blossom Fund**

**Additional annex data under regulation (EU) 2015/2365 relating to securities financing transactions**

**Data relating to Total Return Swaps**

**Market value of Total Return Swaps kept in the portfolio as per record date**

value	USD	154,454.02
in % of the NAV		0.75

**Biggest counterparties of Total Return Swaps**

Position	Name	Gross volume outstanding transactions in USD	Country of residence
1	Barclays Bank PLC	5,900,999.04	Great Britain

**Execution types and clearing of Total Return Swaps**

Total Return Swaps are negotiated on a bilateral basis with the counterparty.

**Total Return Swaps split according maturity**

Maturity	Gross volume in USD
< 1 day	0.00
>= 1 day up to < 1 week	0.00
>= 1 week up to < 1 month	0.00
>= 1 month up to < 3 months	0.00
>= 3 months up to < 1 year	4,793,033.42
>= 1 year	1,107,965.62
open-ended	0.00

## Appendices

### Appendix 2 - Report on Regulation (EU) 2015/2365 of the European Parliament and of the Council of November 25, 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012

#### Collaterals in connection with Total Return Swaps

The collateral transfer between the fund and the counterparties of the total return swaps is based on a title transfer collateral agreement with the respective counterparty. The collateralization will be cleared not only for total return swaps but for all OTC derivatives of the fund/segment owed to counterparty. The required collateralization is being monitored on basis of the market value of open transactions

The total return swaps kept in the portfolio as per record date have been closed with counterparty Barclays Bank PLC London.

The minimum transfer amount agreed with counterparty Barclays Bank PLC London is USD 250.000 plus collaterals rounded up to USD 10.000,00

Following financial instruments may be used as collateral:

- USD-cash at a charge rate of 100%

#### Information regarding reuse of collaterals

Collaterals received by the fund will not be reused.

**Appendices**

**Appendix 2 - Report on Regulation (EU) 2015/2365 of the European Parliament and of the Council of November 25, 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012**

**Additional annex data under regulation (EU) 2015/2365 relating to securities financing transactions**

**Data relating to Total Return Swaps**

		<b>Total Return Swaps</b>	
<b>Income and expenses</b>			
Fund income			
	absolut	USD	1.271.585,78*)
	in % of gross income		100
Fund expenses		USD	0.00
Income of the management company			
	absolut	USD	**)
	in % of gross income		-
Expenses of the management company		USD	-
Income of a third party			
	absolut	USD	***)
	in % of gross income		-
Expenses of a third party		USD	-
<b>Fund income of reinvestment of underlyings of Total Return Swaps</b> (absolut amount)		USD	0.00

\*\*) The income of the management company is included in the management company fee.

\*\*\*) The income of the portfolio manager is included in the portfolio manager fee.

**Additional annex data under ESMA regulation ESMA/2014/937**

**\*) Income and expenses per counterparty:**

Barclays Bank Ireland PLC	USD	1,271,585.78
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## Appendices

### Appendix 3 - Report on Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector

*UI - Aktia Sustainable Corporate Bond Fund*

#### **Article 9 Disclosure Regulation (financial products that have sustainable investment as their objective)**

The principal adverse impacts on sustainability factors ("PAI") are considered in the investment process at entity level. A consideration of PAI at the level of the Sub-Fund is binding and is carried out.

This (Sub)Fund has sustainable investment as its objective within the meaning of Article 9 of the Disclosure Regulation. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*UI - Aktia EM Frontier Bond+, UI - Aktia EM Local Currency Bond+*

#### **Article 8 Disclosure Regulation (financial products promoting environmental and/or social characteristics)**

The principal adverse impacts on sustainability factors ("PAI") are considered in the investment process at entity level. A consideration of PAI at the level of the Sub-Fund is binding and is carried out.

Information on the environmental and / or social characteristics and about the consideration of PAI is available in the Annex "Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852".

The do no significant harm principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*UI - Petrus Advisers Special Situations Fund UCITS, UI - Four Seasons Alpha Max Japan Fund, UI - Hansabay Blossom Fund, UI Cape Credit Fund (in liquidation)*

#### **Conventional product Article 6**

Principal Adverse Impacts (PAI) on sustainability factors are considered in the investment process at Management Company level.

A consideration of the PAI at the level of the (sub-)fund is not binding and is not carried out in this respect.

This (sub-)fund is neither classified as a product promoting environmental or social features within the meaning of the Disclosure Regulation (Article 8) nor as a product targeting sustainable investments (Article 9). The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.