

Key Investor Information

This document provides key investor information about this fund ("Sub-fund"). It is not marketing material. The information is required by law to help investors understand the nature and the risks of investing in this Sub-fund. Investors are advised to read it so to make an informed decision about whether to invest.

UBS (Lux) Infrastructure Equity Fund, a Sub-fund of CS Investment Funds 2

Share Class
ISIN
Management Company

BH EUR
LU1692116715
UBS Asset Management (Europe) S.A., Luxembourg

Objectives and investment policy

The Sub-fund invests predominantly in equities and equity-type securities engaged in the Infrastructure sector worldwide. The Sub-fund promotes environmental, social and governance (ESG) characteristics (within the meaning of Article 8 of Regulation (EU) 2019/2088) through a combination of exclusions, ESG integration and active ownership. The most material ESG factors are combined with traditional financial analysis to make an ESG adjusted risk-return assessment, which serves as the basis for the portfolio construction. This Sub-fund aims to outperform the return of the MSCI World (NR) benchmark. The Sub-fund is actively managed. The benchmark has been selected because it is representative of the investment universe of the Sub-fund and it is therefore an appropriate performance comparator. The majority of the Sub-fund's equity securities will not necessarily be components of or have weightings derived from

the benchmark. The Investment Manager will use its discretion to significantly deviate the weighting of certain components of the benchmark and to significantly invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Sub-fund will significantly deviate from the benchmark. The Sub-fund uses derivatives to reduce the impact of changes in currency exchange rates on the performance for this Share Class. The investor can buy or sell shares of the Sub-fund on a daily basis, as further defined in the prospectus. This Share Class does not make distributions. The Sub-fund shall bear the costs of standard brokerage and bank charges incurred by the Sub-fund through securities transactions in relation to the portfolio. These charges are not included in the "Charges" section of this document.

Risk and reward profile

Risk profile



The Sub-fund's risk and reward profile shows the variations in value an investment in this Sub-fund would have undergone over the past five years, whereby simulated performance data is used in the case of missing history. The Sub-fund's risk rating may change in the future. Please note, higher possible gains generally also mean higher possible losses. The lowest risk category does not mean that the Sub-fund is risk free.

Why is the Sub-fund in the specific category?

Amongst other, equity prices mainly reflect the expected prospects of firms, as estimated by market participants. Expectations tend to fluctuate more strongly in times of higher uncertainty. The Sub-fund may have a low degree of issuer diversification which makes it more vulnerable. The Sub-fund's application of Swing Pricing also impacts its risk and reward profile.

Are there any other particular risks?

The Sub-fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Sub-fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. The Sub-fund's investments may be prone to limited liquidity. The Sub-fund will endeavor to mitigate this risk by various measures.
- Counterparty risk: Bankruptcy or insolvency of the Sub-fund's derivative counterparties may lead to payment or delivery default.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.
- Sustainability risks: Sustainability risks are environmental, social or governance events or conditions that can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

Charges

One-off charges taken before or after the investment	
Entry charge	5.00%
Exit charge	Not applicable
Conversion charge	2.50%
This is the maximum amount that may be deducted from the investor's money before it is invested or before the proceeds of the investment are paid out.	
Charges debited to the Sub-fund over a year	
Ongoing charge	1.94%
Charges debited to the Sub-fund under certain specific conditions	
Performance fee	Not applicable

Charges debited to investors are used to pay for the cost of running the Sub-fund, including marketing and distribution costs. These charges reduce the potential growth of the investment. For detailed information about the charges, investors should refer to chapters "CS Investment Funds 2 – Summary of Share Classes" and "Expenses and Taxes" of the prospectus, which is available at www.credit-suisse.com.

The entry and exit charges shown are the maximum figures that can be charged to the investor. Investors may obtain the fees effectively applied from their individual financial adviser or distributor.

The ongoing charges figure is based on last year's expenses for the year ending May 31, 2024. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-fund when buying or selling shares/units in another collective investment undertaking.

The single swing pricing method (SSP) is used to determine the issue and redemption price of the Sub-fund. For further information about the implication of SSP, investors should refer to the relevant chapter "Net Asset Value" of the prospectus, which is available at www.credit-suisse.com.

Past performance

Performance disclaimer

Please note that performance in the past is not a reliable indicator of future results. The performance of the Sub-fund is not tracking the index.

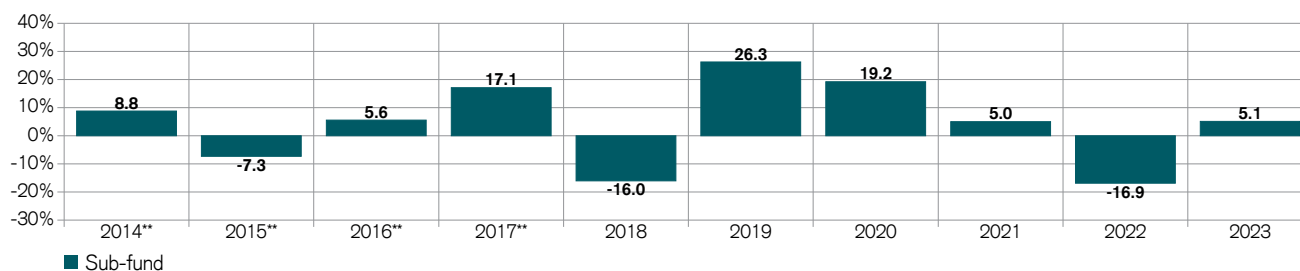
Charges and fees

The performance chart shows the Sub-fund's investment returns as a percentage change in NAV from one year-end to the next in the Share Class currency.

The fees for the ongoing fund charges are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

Sub-fund launch date and currency

The Sub-fund was launched on December 14, 2017. The Share Class was launched on December 14, 2017. The base currency of the Sub-fund is USD. The currency of the Share Class is EUR. Past performance has been calculated in EUR.



No past performance of the Sub-fund's benchmark is shown as this share class is hedged and thus a comparison would not be a reliable indicator for the past performance of that class.

** For this reference period, the Sub-fund had different characteristics and performance was achieved under circumstances that no longer apply. Merger as per December 15, 2017

Practical information

Depository bank

Until 20th October 2024 the depository bank of this Product is: Credit Suisse (Luxembourg) S.A., Luxembourg.

From 21st October 2024 the depository bank of this Product is: UBS Europe SE, Luxembourg Branch.

Further information

Further information about CS Investment Funds 2, its prospectus and its latest annual and semi-annual report may be obtained free of charge, in English language, from UBS Asset Management (Europe) S.A., Luxembourg, the appointed distributors or online at www.credit-suisse.com. This key investor information document relates to a Sub-fund forming part of CS Investment Funds 2. The prospectus and the periodic reports are prepared for the entire umbrella Sub-fund. The assets and liabilities of each Sub-fund are segregated, which means that no individual Sub-fund will be liable with its assets for liabilities of another Sub-fund within the umbrella Sub-fund.

The details of the up-to-date Management Company's compensation policy, including but not limited to a description of how remuneration and benefits are calculated, can be accessed online at www.credit-suisse.com or directly through the following link: <https://www.credit-suisse.com/media/assets/about-us/docs/our-company/our-governance/compensation-policy.pdf>. A paper copy will be made available free of charge upon request.

Price publication

The latest prices of the shares are available on www.credit-suisse.com.

Conversion of units/shares

Investors may apply to convert part or all of their shares into shares of the same class of another Sub-fund or into another class of the same or another Sub-fund, provided that the conditions for accessing the relevant Share Class are fulfilled. For further information about how to convert shares and the applicable conversion charge, investors should refer to the prospectus (section on "Conversion of shares").

Specific Sub-fund information

More share classes may be available for this Sub-fund. For further details, investors should refer to the prospectus. For further information about the share classes that are marketed to the public in the investor's jurisdiction, investors should refer to www.credit-suisse.com.

Tax legislation

The Sub-fund is subject to the tax laws and regulations of Luxembourg. Depending on the investor's country of residence, this might have an impact on the personal tax position of the investor. For further details, the investor should consult a tax adviser.

Liability statement

UBS Asset Management (Europe) S.A., Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Sub-fund's prospectus.

This Sub-fund is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

UBS Asset Management (Europe) S.A., is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). This key investor information is accurate as at October 14, 2024.