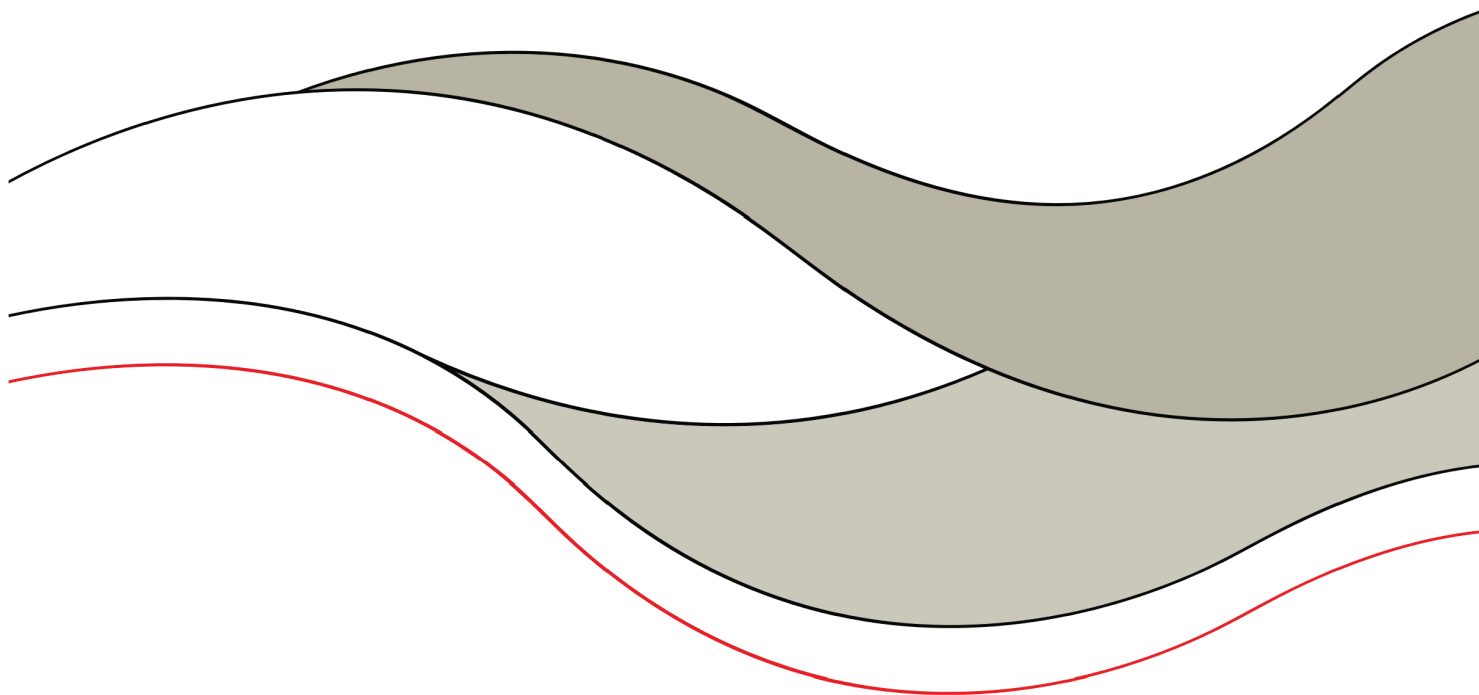


Semi-Annual Report 2024

Unaudited semi-annual report
as of 30 June 2024



Investment Company under Luxembourg Law (SICAV)

RCS Number: B-83626

Semi-Annual report as of 30 June 2024



UBS (Lux) Fund Solutions

EURO STOXX 50 ESG UCITS ETF
EURO STOXX 50 UCITS ETF
Factor MSCI EMU Low Volatility UCITS ETF
Factor MSCI EMU Prime Value ESG UCITS ETF
Factor MSCI EMU Quality ESG UCITS ETF
FTSE 100 UCITS ETF
MSCI Canada UCITS ETF
MSCI China ESG Universal Low Carbon Select UCITS ETF
MSCI Emerging Markets ex China UCITS ETF
MSCI Emerging Markets Socially Responsible UCITS ETF
MSCI Emerging Markets UCITS ETF
MSCI EMU Select Factor Mix UCITS ETF
MSCI EMU Small Cap UCITS ETF
MSCI EMU Socially Responsible UCITS ETF
MSCI EMU UCITS ETF
MSCI EMU Value UCITS ETF
MSCI Europe Socially Responsible UCITS ETF
MSCI Europe UCITS ETF
MSCI Hong Kong UCITS ETF
MSCI Japan Socially Responsible UCITS ETF
MSCI Japan UCITS ETF
MSCI Pacific (ex Japan) UCITS ETF
MSCI Pacific Socially Responsible UCITS ETF
MSCI Singapore UCITS ETF
MSCI Switzerland 20/35 UCITS ETF
MSCI Switzerland IMI Socially Responsible UCITS ETF
MSCI United Kingdom UCITS ETF
MSCI USA Socially Responsible UCITS ETF
MSCI USA UCITS ETF
MSCI World ex USA Index Fund
MSCI World Socially Responsible UCITS ETF
MSCI World UCITS ETF
Solactive China Technology UCITS ETF
Bloomberg EUR Treasury 1-10 UCITS ETF
Bloomberg Euro Area Liquid Corporates 1-5 Year UCITS ETF
Bloomberg Euro Inflation Linked 1-10 UCITS ETF
Bloomberg Euro Inflation Linked 10+ UCITS ETF
Bloomberg Japan Treasury 1-3 Year Bond UCITS ETF
Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable UCITS ETF
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF
Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF
Bloomberg TIPS 1-10 UCITS ETF
Bloomberg TIPS 10+ UCITS ETF
Bloomberg US 1-3 Year Treasury Bond UCITS ETF
Bloomberg US 7-10 Year Treasury Bond UCITS ETF
Bloomberg US 10+ Year Treasury Bond UCITS ETF
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF
Bloomberg US Liquid Corporates UCITS ETF
Bloomberg USD Emerging Markets Sovereign UCITS ETF
Global Green Bond ESG 1-10 UCITS ETF
J.P. Morgan CNY China Government 1-10 Year Bond UCITS ETF
J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF
J.P. Morgan EMU Government ESG Liquid Bond UCITS ETF
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF
J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF
SBI@ Foreign AAA-BBB 1-5 ESG UCITS ETF
SBI@ Foreign AAA-BBB 5-10 ESG UCITS ETF
Sustainable Development Bank Bonds 1-5 Index Fund
Sustainable Development Bank Bonds 5-10 Index Fund
Sustainable Development Bank Bonds UCITS ETF

No subscriptions can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the current Prospectus supplemented by the latest Annual Report and latest Semi-Annual Report if published thereafter.

Table of contents

Management and Administration	5
Performance tables	6
Statement of Net Assets	19
Statement of Operations	67
Statement of Changes in Net Assets	83
Schedule of Investments	
EURO STOXX 50 ESG UCITS ETF	109
EURO STOXX 50 UCITS ETF	112
Factor MSCI EMU Low Volatility UCITS ETF	114
Factor MSCI EMU Prime Value ESG UCITS ETF	118
Factor MSCI EMU Quality ESG UCITS ETF	122
FTSE 100 UCITS ETF	126
MSCI Canada UCITS ETF	131
MSCI China ESG Universal Low Carbon Select UCITS ETF	136
MSCI Emerging Markets ex China UCITS ETF	149
MSCI Emerging Markets Socially Responsible UCITS ETF	167
MSCI Emerging Markets UCITS ETF	176
MSCI EMU Select Factor Mix UCITS ETF	206
MSCI EMU Small Cap UCITS ETF	223
MSCI EMU Socially Responsible UCITS ETF	236
MSCI EMU UCITS ETF	241
MSCI EMU Value UCITS ETF	250
MSCI Europe Socially Responsible UCITS ETF	256
MSCI Europe UCITS ETF	262
MSCI Hong Kong UCITS ETF	276
MSCI Japan Socially Responsible UCITS ETF	278
MSCI Japan UCITS ETF	282
MSCI Pacific (ex Japan) UCITS ETF	290
MSCI Pacific Socially Responsible UCITS ETF	295
MSCI Singapore UCITS ETF	299
MSCI Switzerland 20/35 UCITS ETF	301
MSCI Switzerland IMI Socially Responsible UCITS ETF	304

MSCI United Kingdom UCITS ETF	307
MSCI USA Socially Responsible UCITS ETF	312
MSCI USA UCITS ETF	320
MSCI World ex USA Index Fund	337
MSCI World Socially Responsible UCITS ETF	359
MSCI World UCITS ETF	371
Solactive China Technology UCITS ETF	405
Bloomberg EUR Treasury 1-10 UCITS ETF	409
Bloomberg Euro Area Liquid Corporates 1-5 Year UCITS ETF	416
Bloomberg Euro Inflation Linked 1-10 UCITS ETF	434
Bloomberg Euro Inflation Linked 10+ UCITS ETF	435
Bloomberg Japan Treasury 1-3 Year Bond UCITS ETF	436
Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable UCITS ETF	438
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF	449
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF	467
Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF	493
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF	499
Bloomberg TIPS 1-10 UCITS ETF	511
Bloomberg TIPS 10+ UCITS ETF	513
Bloomberg US 1-3 Year Treasury Bond UCITS ETF	514
Bloomberg US 7-10 Year Treasury Bond UCITS ETF	517
Bloomberg US 10+ Year Treasury Bond UCITS ETF	518
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF	521
Bloomberg US Liquid Corporates UCITS ETF	529
Bloomberg USD Emerging Markets Sovereign UCITS ETF	545
Global Green Bond ESG 1-10 UCITS ETF	562
J.P. Morgan CNY China Government 1-10 Year Bond UCITS ETF	568
J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF	571
J.P. Morgan EMU Government ESG Liquid Bond UCITS ETF	578
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF	586
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF	619
J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF	637

SBI® Foreign AAA-BBB 1-5 ESG UCITS ETF	657
SBI® Foreign AAA-BBB 5-10 ESG UCITS ETF	665
Sustainable Development Bank Bonds 1-5 Index Fund	669
Sustainable Development Bank Bonds 5-10 Index Fund	671
Sustainable Development Bank Bonds UCITS ETF	673
Notes to Financial Statements	677
Appendix I - Supplementary Information	706
Appendix II - Risk Management	722

Sales Restrictions

Shares of these Sub-Funds may not be offered, sold or distributed within the United States of America. The applicable selling restrictions are set out in the prospectus.

Management and Administration

Registered Office

49, Avenue J.F. Kennedy
L-1855 Luxembourg
R.C.S. Luxembourg Nr. B-83626

Portfolio Managers of Sub-Funds

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5 Broadgate
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Bahnhofstrasse 45, CH-8001 Zurich, Switzerland

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10019 New York, United States

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35E, avenue John F. Kennedy
L-1855 Luxembourg

Depository

State Street Bank International GmbH, Luxembourg Branch
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L-1855 Luxembourg

Board of Directors

Mr Clemens Reuter
Chairman
Managing Director, UBS Asset Management Switzerland AG,
Zurich

Mrs Josée Lynda Denis
Independent Director, Luxembourg

Mr Andreas Habermeth
Executive Director, UBS Asset Management Switzerland AG,
Zurich

Mrs Anke Jager
Independent Director, Luxembourg

Mrs Marie Antoinette Petrini
Executive Director, UBS Europe S.E. Sucursal en España,
Madrid

Management Company

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33A, Avenue J.F. Kennedy
L-1855 Luxembourg
R.C.S. Luxemburg N° B 154 210

Facilities for Retail investors

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email address: sh-ubsfacilities@ubs.com

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L-1855 Luxembourg

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Paying Agent in Switzerland

UBS Switzerland AG
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and its branches in Switzerland

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Distributor

UBS Asset Management Switzerland AG
Bahnhofstrasse 45, CH-8098 Zurich, Switzerland

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as to Luxembourg Law

Arendt & Medernach S.A.
41A, avenue J.F. Kennedy
L-2082 Luxembourg

Securities Lending Agent

State Street Bank International GmbH Frankfurt Branch,
Solmsstrasse 83, 60486 Frankfurt am Main, Germany

Shareholders may obtain the Prospectus, the Key Information Document (KID), Packaged Retail and Insurance-based Investment Products (PRIIPs), the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Memorandum and Articles of Association free of charge from the registered office of the Manager, the Administrator, or the local representatives in the countries where the Company is registered and in Switzerland at UBS Switzerland AG, Bahnhofstrasse 45, 8098 Zurich, Switzerland.

(1) As of 1 March 2024, UBS Asset Management (Americas) Inc. changed its form of corporation and was renamed UBS Asset Management (Americas) LLC.

Performance tables

Performance from 1 January 2024 to 30 June 2024

Sub-Funds	Performance of the Sub-Fund (in %) (1) (unaudited)	Performance of the tracked index (in %) (2) (unaudited)	Tracking difference (in %) (2) (unaudited)	Tracking error (ex post) (in %) (3) (unaudited)	Total Expense Ratio (TER) (in %) (4) (unaudited)
EURO STOXX 50 ESG UCITS ETF (EUR) A-dis	12.88	12.34	0.54	0.26	0.10
EURO STOXX 50 UCITS ETF (EUR) A-dis	10.90	10.43	0.47	0.21	0.09
Factor MSCI EMU Low Volatility UCITS ETF (EUR) A-dis	3.20	2.76	0.44	0.23	0.25
Factor MSCI EMU Prime Value ESG UCITS ETF (EUR) A-dis	4.80	4.49	0.31	0.20	0.25
Factor MSCI EMU Quality ESG UCITS ETF (EUR) A-dis	8.59	8.42	0.17	0.19	0.25
Factor MSCI EMU Quality ESG UCITS ETF (hedged to CHF) A-acc	7.35	7.20	0.15	0.19	0.28
FTSE 100 UCITS ETF (GBP) A-dis	7.72	7.88	-0.16	0.03	0.20
MSCI Canada UCITS ETF (CAD) A-dis	5.51	5.59	-0.08	0.02	0.33
MSCI Canada UCITS ETF (CAD) A-acc	5.51	5.59	-0.08	0.02	0.33
MSCI Canada UCITS ETF (CAD) A-UKdis	5.51	5.59	-0.08	0.02	0.33
MSCI Canada UCITS ETF (hedged to CHF) A-acc	3.82	3.89	-0.07	0.05	0.36
MSCI Canada UCITS ETF (hedged to EUR) A-acc	4.98	5.08	-0.10	0.02	0.36
MSCI Canada UCITS ETF (hedged to GBP) A-dis	5.65	5.76	-0.11	0.04	0.36
MSCI Canada UCITS ETF (hedged to GBP) A-acc	5.65	5.76	-0.11	0.02	0.36
MSCI Canada UCITS ETF (hedged to USD) A-acc	5.80	5.92	-0.12	0.03	0.36
MSCI China ESG Universal Low Carbon Select UCITS ETF (USD) A-dis	0.17	0.27	-0.10	0.16	0.30
MSCI Emerging Markets ex China UCITS ETF (USD) A-acc	8.47	8.42	0.05	—*	0.16
MSCI Emerging Markets Socially Responsible UCITS ETF (USD) A-dis	5.31	5.45	-0.14	0.14	0.24
MSCI Emerging Markets Socially Responsible UCITS ETF (USD) A-acc	5.31	5.45	-0.14	0.14	0.24
MSCI Emerging Markets UCITS ETF (USD) A-dis	7.46	7.49	-0.03	0.17	0.18
MSCI Emerging Markets UCITS ETF (USD) A-acc	7.46	7.49	-0.03	0.18	0.18
MSCI Emerging Markets UCITS ETF (USD) A-UKdis	7.46	7.49	-0.03	0.17	0.18
MSCI EMU Select Factor Mix UCITS ETF (EUR) A-acc	7.72	7.32	0.40	0.24	0.34
MSCI EMU Small Cap UCITS ETF (EUR) A-dis	1.86	1.46	0.40	0.22	0.33
MSCI EMU Socially Responsible UCITS ETF (EUR) A-dis	8.74	8.45	0.29	0.21	0.20
MSCI EMU Socially Responsible UCITS ETF (EUR) A-acc	8.74	8.45	0.29	0.22	0.20
MSCI EMU Socially Responsible UCITS ETF (hedged to CHF) A-dis	7.50	7.23	0.27	0.21	0.23
MSCI EMU Socially Responsible UCITS ETF (hedged to CHF) A-acc	7.50	7.23	0.27	0.22	0.23
MSCI EMU Socially Responsible UCITS ETF (hedged to GBP) A-dis	9.35	9.10	0.25	0.21	0.23
MSCI EMU Socially Responsible UCITS ETF (hedged to USD) A-acc	9.54	9.29	0.25	0.22	0.23
MSCI EMU UCITS ETF (EUR) A-dis	8.75	8.33	0.42	0.21	0.12
MSCI EMU UCITS ETF (EUR) A-acc	8.75	8.33	0.42	0.21	0.12
MSCI EMU UCITS ETF (EUR) A-UKdis	8.75	8.33	0.42	0.21	0.12
MSCI EMU UCITS ETF (hedged to CHF) A-acc	7.59	7.18	0.41	0.22	0.15
MSCI EMU UCITS ETF (hedged to GBP) A-dis	9.37	8.99	0.38	0.22	0.15
MSCI EMU UCITS ETF (hedged to GBP) A-acc	9.37	8.99	0.38	0.22	0.15
MSCI EMU UCITS ETF (hedged to USD) A-dis	9.51	9.15	0.36	0.22	0.15
MSCI EMU UCITS ETF (hedged to USD) A-acc	9.52	9.15	0.37	0.22	0.15
MSCI EMU Value UCITS ETF (EUR) A-dis	6.17	5.62	0.55	0.28	0.25
MSCI EMU Value UCITS ETF (EUR) A-acc	6.18	5.62	0.56	0.29	0.25
MSCI Europe Socially Responsible UCITS ETF (EUR) A-dis	10.60	10.41	0.19	0.14	0.18
MSCI Europe Socially Responsible UCITS ETF (EUR) A-acc	10.60	10.41	0.19	0.14	0.18
MSCI Europe Socially Responsible UCITS ETF (hedged to EUR) A-acc	11.16	10.99	0.17	0.14	0.21
MSCI Europe UCITS ETF (EUR) A-dis	9.31	9.05	0.26	0.12	0.10
MSCI Europe UCITS ETF (hedged to CHF) A-acc	8.30	8.05	0.25	0.13	0.13
MSCI Europe UCITS ETF (hedged to EUR) A-acc	9.48	9.24	0.24	0.13	0.13
MSCI Hong Kong UCITS ETF (HKD) A-dis	-11.05	-10.84	-0.21	0.04	0.45
MSCI Japan Socially Responsible UCITS ETF (JPY) A-dis	16.24	16.36	-0.12	0.08	0.19
MSCI Japan Socially Responsible UCITS ETF (JPY) A-acc	16.23	16.36	-0.13	0.08	0.19

Performance from 1 January 2024 to 30 June 2024

Sub-Funds	Performance of the Sub-Fund (in %) (1) (unaudited)	Performance of the tracked index (in %) (2) (unaudited)	Tracking difference (in %) (2) (unaudited)	Tracking error (ex post) (in %) (3) (unaudited)	Total Expense Ratio (TER) (in %) (4) (unaudited)
MSCI Japan Socially Responsible UCITS ETF (hedged to CHF) A-dis	16.86	17.02	-0.16	0.12	0.22
MSCI Japan Socially Responsible UCITS ETF (hedged to EUR) A-acc	18.27	18.50	-0.23	0.15	0.22
MSCI Japan Socially Responsible UCITS ETF (hedged to USD) A-acc	18.97	19.24	-0.27	0.13	0.22
MSCI Japan UCITS ETF (JPY) A-dis	21.18	21.25	-0.07	0.06	0.12
MSCI Japan UCITS ETF (JPY) A-acc	21.18	21.25	-0.07	0.06	0.12
MSCI Japan UCITS ETF (JPY) A-UKdis	21.18	21.25	-0.07	0.06	0.12
MSCI Japan UCITS ETF (hedged to CHF) A-acc	21.86	21.99	-0.13	0.11	0.15
MSCI Japan UCITS ETF (hedged to EUR) A-dis	23.15	23.35	-0.20	0.14	0.15
MSCI Japan UCITS ETF (hedged to EUR) A-acc	23.18	23.35	-0.17	0.15	0.15
MSCI Japan UCITS ETF (hedged to GBP) A-dis	23.74	23.95	-0.21	0.11	0.15
MSCI Japan UCITS ETF (hedged to USD) A-acc	23.85	24.09	-0.24	0.13	0.15
MSCI Pacific (ex Japan) UCITS ETF (USD) A-dis	0.65	0.70	-0.05	0.07	0.14
MSCI Pacific (ex Japan) UCITS ETF (USD) A-acc	0.65	0.70	-0.05	0.05	0.14
MSCI Pacific Socially Responsible UCITS ETF (USD) A-dis	0.91	1.04	-0.13	0.08	0.28
MSCI Pacific Socially Responsible UCITS ETF (USD) A-acc	0.92	1.04	-0.12	0.07	0.28
MSCI Singapore UCITS ETF (SGD) A-dis	11.75	12.01	-0.26	0.02	0.45
MSCI Switzerland 20/35 UCITS ETF (CHF) A-dis	8.60	8.65	-0.05	0.03	0.20
MSCI Switzerland 20/35 UCITS ETF (CHF) A-acc	8.60	8.65	-0.05	0.03	0.20
MSCI Switzerland 20/35 UCITS ETF (CHF) A-UKdis	8.60	8.65	-0.05	0.03	0.20
MSCI Switzerland 20/35 UCITS ETF (hedged to EUR) A-dis	9.92	10.00	-0.08	0.05	0.23
MSCI Switzerland 20/35 UCITS ETF (hedged to EUR) A-acc	9.92	10.00	-0.08	0.05	0.23
MSCI Switzerland 20/35 UCITS ETF (hedged to GBP) A-dis	10.51	10.63	-0.12	0.06	0.23
MSCI Switzerland 20/35 UCITS ETF (hedged to GBP) A-acc	10.51	10.63	-0.12	0.06	0.23
MSCI Switzerland 20/35 UCITS ETF (hedged to USD) A-dis	10.79	10.90	-0.11	0.06	0.23
MSCI Switzerland 20/35 UCITS ETF (hedged to USD) A-acc	10.79	10.90	-0.11	0.07	0.23
MSCI Switzerland IMI Socially Responsible UCITS ETF (CHF) A-acc	8.82	8.94	-0.12	0.04	0.28
MSCI United Kingdom UCITS ETF (GBP) A-dis	7.67	7.82	-0.15	0.05	0.20
MSCI United Kingdom UCITS ETF (GBP) A-acc	7.67	7.82	-0.15	0.05	0.20
MSCI United Kingdom UCITS ETF (GBP) A-UKdis	7.67	7.82	-0.15	0.05	0.20
MSCI United Kingdom UCITS ETF (hedged to CHF) A-acc	5.78	5.91	-0.13	0.06	0.23
MSCI United Kingdom UCITS ETF (hedged to EUR) A-dis	6.99	7.11	-0.12	—*	0.23
MSCI United Kingdom UCITS ETF (hedged to EUR) A-acc	6.95	7.11	-0.16	0.06	0.23
MSCI United Kingdom UCITS ETF (hedged to USD) A-dis	7.78	7.94	-0.16	—*	0.23
MSCI United Kingdom UCITS ETF (hedged to USD) A-acc	7.79	7.94	-0.15	0.06	0.23
MSCI USA Socially Responsible UCITS ETF (USD) A-dis	9.40	9.49	-0.09	0.13	0.22
MSCI USA Socially Responsible UCITS ETF (hedged to CHF) A-acc	7.34	7.39	-0.05	0.13	0.25
MSCI USA Socially Responsible UCITS ETF (hedged to EUR) A-dis	8.59	8.67	-0.08	0.13	0.25
MSCI USA UCITS ETF (USD) A-dis	14.55	14.64	-0.09	0.04	0.14
MSCI World ex USA Index Fund (USD) I-A3-acc	4.98	4.96	0.02	0.08	0.24
MSCI World ex USA Index Fund (USD) I-B-acc	5.07	4.96	0.11	0.08	0.07
MSCI World ex USA Index Fund (USD) I-X-acc	5.11	4.96	0.15	0.08	—
MSCI World Socially Responsible UCITS ETF (USD) A-dis	10.20	10.24	-0.04	0.05	0.22
MSCI World Socially Responsible UCITS ETF (USD) A-acc	10.20	10.24	-0.04	0.05	0.22
MSCI World UCITS ETF (USD) A-dis	11.63	11.75	-0.12	0.04	0.30
Solactive China Technology UCITS ETF (USD) A-acc	-8.80	-8.69	-0.11	0.12	0.47
Solactive China Technology UCITS ETF (hedged to EUR) A-acc	-9.04	-8.91	-0.13	0.14	0.50
Bloomberg EUR Treasury 1-10 UCITS ETF (EUR) A-dis	-1.00	-0.95	-0.05	0.03	0.09
Bloomberg Euro Area Liquid Corporates 1-5 Year UCITS ETF (EUR) A-dis	1.11	1.19	-0.08	0.03	0.16
Bloomberg Euro Inflation Linked 1-10 UCITS ETF (EUR) A-dis	-1.10	-1.04	-0.06	0.10	0.10

Performance from 1 January 2024 to 30 June 2024

Sub-Funds	Performance of the Sub-Fund (in %) (1) (unaudited)	Performance of the tracked index (in %) (unaudited)	Tracking difference (in %) (2) (unaudited)	Tracking error (ex post) (in %) (3) (unaudited)	Total Expense Ratio (TER) (in %) (4) (unaudited)
Bloomberg Euro Inflation Linked 10+ UCITS ETF (EUR) A-dis	-5.31	-5.25	-0.06	0.10	0.10
Bloomberg Japan Treasury 1-3 Year Bond UCITS ETF (JPY) A-acc	-0.48	-0.40	-0.08	0.02	0.15
Bloomberg Japan Treasury 1-3 Year Bond UCITS ETF (hedged to EUR) A-acc	1.42	1.66	-0.24	0.07	0.18
Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable UCITS ETF (EUR) A-dis	1.06	1.18	-0.12	0.06	0.12
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF (EUR) A-dis	0.57	0.63	-0.06	0.04	0.13
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF (EUR) A-acc	0.57	0.63	-0.06	0.04	0.13
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF (hedged to CHF) A-acc	-0.71	-0.62	-0.09	0.06	0.16
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF (hedged to USD) A-dis	1.32	1.39	-0.07	0.05	0.16
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF (USD) A-acc	-1.16	-1.08	-0.08	0.05	0.13
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF (hedged to CHF) A-acc	-2.19	-2.04	-0.15	0.08	0.16
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF (hedged to EUR) A-acc	-0.91	-0.79	-0.12	0.09	0.16
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF (hedged to GBP) A-dis	-0.27	-0.16	-0.11	0.05	0.16
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF (hedged to USD) A-acc	-0.10	—	-0.10	0.05	0.16
Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF (USD) A-acc	1.36	1.47	-0.11	0.05	0.15
Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF (hedged to CHF) A-acc	-0.69	-0.54	-0.15	0.07	0.18
Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF (hedged to EUR) A-acc	0.57	0.70	-0.13	0.06	0.18
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF (USD) A-dis	-0.68	-0.62	-0.06	0.05	0.13
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF (USD) A-acc	-0.68	-0.62	-0.06	0.05	0.13
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF (hedged to CHF) A-dis	-2.78	-2.67	-0.11	0.08	0.16
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF (hedged to EUR) A-acc	-1.51	-1.42	-0.09	0.07	0.16
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF (hedged to GBP) A-dis	-0.87	-0.79	-0.08	0.06	0.16
Bloomberg TIPS 1-10 UCITS ETF (USD) A-dis	1.33	1.38	-0.05	0.11	0.10
Bloomberg TIPS 1-10 UCITS ETF (USD) A-acc	1.33	1.38	-0.05	0.11	0.10
Bloomberg TIPS 1-10 UCITS ETF (hedged to CHF) A-acc	-0.75	-0.64	-0.11	0.14	0.13
Bloomberg TIPS 1-10 UCITS ETF (hedged to EUR) A-acc	0.53	0.61	-0.08	0.12	0.13
Bloomberg TIPS 1-10 UCITS ETF (hedged to GBP) A-acc	1.16	1.24	-0.08	0.11	0.13
Bloomberg TIPS 10+ UCITS ETF (USD) A-dis	-3.37	-3.31	-0.06	0.12	0.10
Bloomberg TIPS 10+ UCITS ETF (hedged to EUR) A-acc	-4.27	-4.16	-0.11	0.13	0.13
Bloomberg TIPS 10+ UCITS ETF (hedged to GBP) A-dis	-3.61	-3.53	-0.08	0.13	0.13
Bloomberg US 1-3 Year Treasury Bond UCITS ETF (USD) A-dis	1.16	1.19	-0.03	0.03	0.07
Bloomberg US 1-3 Year Treasury Bond UCITS ETF (USD) A-acc	1.16	1.19	-0.03	0.03	0.07
Bloomberg US 1-3 Year Treasury Bond UCITS ETF (hedged to EUR) A-dis	0.37	0.43	-0.06	0.05	0.10
Bloomberg US 7-10 Year Treasury Bond UCITS ETF (USD) A-dis	-1.61	-1.58	-0.03	0.04	0.07
Bloomberg US 7-10 Year Treasury Bond UCITS ETF (USD) A-acc	-1.61	-1.58	-0.03	0.04	0.07
Bloomberg US 10+ Year Treasury Bond UCITS ETF (hedged to EUR) A-dis	-5.92	-5.85	-0.07	0.08	0.07
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF (USD) A-dis	1.39	1.49	-0.10	0.05	0.16
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF (USD) A-acc	1.39	1.49	-0.10	0.05	0.16
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF (hedged to CHF) A-acc	-0.68	-0.52	-0.16	0.08	0.19
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF (hedged to EUR) A-acc	0.60	0.73	-0.13	0.06	0.19
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF (hedged to GBP) A-dis	1.24	1.36	-0.12	0.05	0.19
Bloomberg US Liquid Corporates UCITS ETF (USD) A-dis	-0.56	-0.49	-0.07	0.05	0.13
Bloomberg US Liquid Corporates UCITS ETF (USD) A-acc	-0.56	-0.49	-0.07	0.05	0.13
Bloomberg US Liquid Corporates UCITS ETF (hedged to CHF) A-acc	-2.66	-2.54	-0.12	0.09	0.16
Bloomberg US Liquid Corporates UCITS ETF (hedged to EUR) A-acc	-1.38	-1.28	-0.10	0.07	0.16
Bloomberg US Liquid Corporates UCITS ETF (hedged to GBP) A-dis	-0.75	-0.66	-0.09	0.05	0.16
Bloomberg USD Emerging Markets Sovereign UCITS ETF (USD) A-dis	2.78	2.83	-0.05	0.35	0.25
Bloomberg USD Emerging Markets Sovereign UCITS ETF (USD) A-acc	2.78	2.83	-0.05	0.35	0.25

Performance from 1 January 2024 to 30 June 2024

Sub-Funds	Performance of the Sub-Fund (in %) (1) (unaudited)	Performance of the tracked index (in %) (unaudited)	Tracking difference (in %) (2) (unaudited)	Tracking error (ex post) (in %) (3) (unaudited)	Total Expense Ratio (TER) (in %) (4) (unaudited)
Bloomberg USD Emerging Markets Sovereign UCITS ETF (hedged to CHF) A-acc	0.71	0.80	-0.09	0.38	0.28
Bloomberg USD Emerging Markets Sovereign UCITS ETF (hedged to EUR) A-acc	1.91	2.01	-0.10	0.36	0.28
Bloomberg USD Emerging Markets Sovereign UCITS ETF (hedged to GBP) A-dis	2.60	2.69	-0.09	0.36	0.28
Global Green Bond ESG 1-10 UCITS ETF (USD) A-acc	-2.45	-2.37	-0.08	0.10	0.15
Global Green Bond ESG 1-10 UCITS ETF (hedged to EUR) A-acc	-0.26	-0.16	-0.10	0.10	0.18
J.P. Morgan CNY China Government 1-10 Year Bond UCITS ETF (USD) A-acc	0.30	0.53	-0.23	0.15	0.33
J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF (USD) A-dis	-3.37	-3.01	-0.36	0.41	0.40
J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF (USD) A-acc	-3.37	-3.01	-0.36	0.41	0.40
J.P. Morgan EMU Government ESG Liquid Bond UCITS ETF (EUR) A-acc	-2.29	-2.20	-0.09	0.02	0.17
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF (USD) A-acc	-4.88	-4.82	-0.06	0.07	0.15
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF (hedged to CHF) A-acc	-3.01	-2.87	-0.14	0.09	0.18
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF (hedged to EUR) A-acc	-1.75	-1.65	-0.10	0.07	0.18
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF (hedged to GBP) A-dis	-1.11	-1.02	-0.09	0.07	0.18
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF (hedged to USD) A-acc	-0.95	-0.89	-0.06	0.06	0.18
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF (USD) A-dis	3.45	3.51	-0.06	0.26	0.35
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF (USD) A-acc	3.45	3.51	-0.06	—*	0.35
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF (hedged to CHF) A-acc	1.42	1.49	-0.07	0.28	0.38
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF (hedged to EUR) A-dis	2.64	2.73	-0.09	0.26	0.38
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF (hedged to EUR) A-acc	2.65	2.73	-0.08	0.27	0.38
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF (hedged to GBP) A-dis	3.30	3.38	-0.08	0.26	0.38
J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF (USD) A-acc	0.52	0.69	-0.17	0.11	0.40
J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF (hedged to CHF) A-acc	-1.56	-1.36	-0.20	0.17	0.43
J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF (hedged to EUR) A-acc	-0.32	-0.11	-0.21	0.13	0.43
SBI [®] Foreign AAA-BBB 1-5 ESG UCITS ETF (CHF) A-dis	1.36	1.41	-0.05	0.07	0.20
SBI [®] Foreign AAA-BBB 1-5 ESG UCITS ETF (CHF) A-acc	1.36	1.41	-0.05	0.07	0.20
SBI [®] Foreign AAA-BBB 5-10 ESG UCITS ETF (CHF) A-dis	1.84	1.76	0.08	0.09	0.20
SBI [®] Foreign AAA-BBB 5-10 ESG UCITS ETF (CHF) A-acc	1.84	1.76	0.08	—*	0.20
Sustainable Development Bank Bonds 1-5 Index Fund (USD) U-X-acc	0.96	0.92	0.04	—*	—
Sustainable Development Bank Bonds 5-10 Index Fund (USD) U-X-acc	-0.53	-0.67	0.14	—*	—
Sustainable Development Bank Bonds UCITS ETF (USD) A-dis	0.54	0.59	-0.05	0.04	0.15
Sustainable Development Bank Bonds UCITS ETF (USD) A-acc	0.54	0.59	-0.05	0.04	0.15
Sustainable Development Bank Bonds UCITS ETF (hedged to CHF) A-acc	-1.51	-1.53	0.02	0.30	0.18
Sustainable Development Bank Bonds UCITS ETF (hedged to EUR) A-acc	-0.25	-0.21	-0.04	0.30	0.18
Sustainable Development Bank Bonds UCITS ETF (hedged to GBP) A-dis	0.39	0.45	-0.06	0.30	0.18

* The ETF Share Class was launched less than 12 months before the end of the reporting period. Therefore, no tracking error (ex post) has been calculated for this ETF Share Class.

- The figures relating to the performances of the Sub-Funds reflect the percentage changes of official NAVs per share (cum dividends) over the reporting period. 28 June was the last official NAVs per share unless otherwise stated. The same period was used for the figures relating to the performance of the tracked index.
- The figures relating to the performances of the index against which an investment fund's performance is measured. The tracking difference is attributable to fund expenses (see "TER"), as well as non-reclaimable withholding taxes and to generation of securities lending income. The Sub-Fund's portfolio manager aims to achieve a level of tracking accuracy whereby the expected annual difference in returns, after expenses, between the performance of the shares of a Sub-Fund and that Sub-Fund's Index will not exceed 1% for ETF Sub-Funds and 1.5% for Index Sub-Funds, under normal market conditions. However, exceptional circumstances may arise which cause a Sub-Fund's tracking accuracy to exceed 1%, it is expected that the normal annual return differences will be no more than 5%.
- Tracking error: annualised standard deviation. The Sub-Fund's portfolio manager aims to keep the tracking error, defined as the volatility of the tracking difference between the performance of the shares of a Sub-Fund and that Sub-Fund's index, below or equal to 1% for ETF Sub-Funds and 1.5% for index Sub-Funds, under normal market conditions. However, exceptional circumstances may arise which cause a Sub-Fund's tracking error to exceed 1%. In relation to those certain Sub-Funds where such accuracy is not practically possible, it is expected that the annual tracking error will be no more than 3%. Tracking error calculation: The tracking error for the last 12 months is calculated as follows: $-\text{STANDARD DEVIATION (Monthly Excess calculated each month over a 12-month period)} \times \text{SQARE ROOT}(12)$
- Total Expense Ratio (TER): this ratio is calculated in accordance with the Asset Management Association Switzerland (AMAS) *Guidelines on the calculation and disclosure of the TER* in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Performance from 1 January 2023 to 31 December 2023

Sub-Funds	Performance of the Sub-Fund (in %) (1) (unaudited)	Performance of the tracked index (in %) (2) (unaudited)	Tracking difference (in %) (2) (unaudited)	Tracking error (ex post) (in %) (3) (unaudited)	Total Expense Ratio (TER) (in %) (4) (audited)
EURO STOXX 50 ESG UCITS ETF (EUR) A-dis *	25.56	25.07	0.49	0.26	0.15
EURO STOXX 50 UCITS ETF (EUR) A-dis *	22.73	22.23	0.50	0.23	0.15
Factor MSCI EMU Low Volatility UCITS ETF (EUR) A-dis *	13.16	12.87(d)	0.29	0.23	0.28
Factor MSCI EMU Prime Value ESG UCITS ETF (EUR) A-dis *, **, (a)	17.10	17.10	0.00	0.38	0.28
Factor MSCI EMU Prime Value ESG UCITS ETF (EUR) A-dis *, **, (a)	1.02	1.08	-0.06	0.38	0.28
Factor MSCI EMU Quality ESG UCITS ETF (EUR) A-dis *, **, (b)	19.83	19.83	0.00	0.23	0.28
Factor MSCI EMU Quality ESG UCITS ETF (EUR) A-dis *, **, (b)	-1.71	-1.66	-0.05	0.23	0.28
Factor MSCI EMU Quality ESG UCITS ETF (hedged to CHF) A-acc *, **, (c)	18.58	18.58	0.00	0.24	0.33
Factor MSCI EMU Quality ESG UCITS ETF (hedged to CHF) A-acc *, **, (c)	-2.96	-2.90	-0.06	0.24	0.33
FTSE 100 UCITS ETF (GBP) A-dis	7.65	7.93	-0.28	0.02	0.20
MSCI Canada UCITS ETF (CAD) A-dis	12.23	12.35	-0.12	0.03	0.33
MSCI Canada UCITS ETF (CAD) A-acc	12.23	12.35	-0.12	0.03	0.33
MSCI Canada UCITS ETF (CAD) A-UKdis	12.23	12.35	-0.12	0.03	0.33
MSCI Canada UCITS ETF (hedged to CHF) A-acc *	7.82	7.94	-0.12	0.07	0.42
MSCI Canada UCITS ETF (hedged to EUR) A-acc *	10.24	10.42	-0.18	0.04	0.42
MSCI Canada UCITS ETF (hedged to GBP) A-dis *	11.76	11.99	-0.23	0.04	0.41
MSCI Canada UCITS ETF (hedged to GBP) A-acc *	11.74	11.99	-0.25	0.03	0.43
MSCI Canada UCITS ETF (hedged to USD) A-acc *	13.40	13.66	-0.26	0.03	0.41
MSCI China ESG Universal Low Carbon Select UCITS ETF (USD) A-dis *	-13.45	-13.14	-0.31	0.06	0.44
MSCI Emerging Markets ex China UCITS ETF (USD) A-acc ***	10.11	10.45	-0.34	—****	0.16
MSCI Emerging Markets Socially Responsible UCITS ETF (USD) A-dis *	7.79	7.96	-0.17	0.10	0.27
MSCI Emerging Markets Socially Responsible UCITS ETF (USD) A-acc *	7.79	7.96	-0.17	0.10	0.27
MSCI Emerging Markets UCITS ETF (USD) A-dis *	9.57	9.83	-0.26	0.19	0.22
MSCI Emerging Markets UCITS ETF (USD) A-acc *	9.57	9.83	-0.26	0.19	0.22
MSCI Emerging Markets UCITS ETF (USD) A-UKdis *	9.57	9.83	-0.26	0.19	0.22
MSCI EMU Select Factor Mix UCITS ETF (EUR) A-acc	18.12	17.93	0.19	0.29	0.34
MSCI EMU Small Cap UCITS ETF (EUR) A-dis	14.55	14.02	0.53	0.27	0.33
MSCI EMU Socially Responsible UCITS ETF (EUR) A-dis *	13.41	13.28	0.13	0.25	0.22
MSCI EMU Socially Responsible UCITS ETF (EUR) A-acc *	13.41	13.28	0.13	0.25	0.22
MSCI EMU Socially Responsible UCITS ETF (hedged to CHF) A-dis *	10.79	10.68	0.11	0.26	0.27
MSCI EMU Socially Responsible UCITS ETF (hedged to CHF) A-acc *	10.80	10.68	0.12	0.26	0.27
MSCI EMU Socially Responsible UCITS ETF (hedged to GBP) A-dis *	14.78	14.77	0.01	0.23	0.27
MSCI EMU Socially Responsible UCITS ETF (hedged to USD) A-acc *	16.58	16.58	0.00	0.24	0.27
MSCI EMU UCITS ETF (EUR) A-dis *	19.22	18.78	0.44	0.22	0.17
MSCI EMU UCITS ETF (EUR) A-acc *	19.22	18.78	0.44	0.23	0.17
MSCI EMU UCITS ETF (EUR) A-UKdis *	19.22	18.78	0.44	0.22	0.17
MSCI EMU UCITS ETF (hedged to CHF) A-acc *	16.50	16.09	0.41	0.24	0.22
MSCI EMU UCITS ETF (hedged to GBP) A-dis *	20.65	20.34	0.31	0.22	0.22
MSCI EMU UCITS ETF (hedged to GBP) A-acc *	20.65	20.34	0.31	0.22	0.22
MSCI EMU UCITS ETF (hedged to USD) A-dis *	22.39	22.08	0.31	0.21	0.22
MSCI EMU UCITS ETF (hedged to USD) A-acc *	22.38	22.08	0.30	0.21	0.22
MSCI EMU Value UCITS ETF (EUR) A-dis	19.06	18.44	0.62	0.35	0.25
MSCI EMU Value UCITS ETF (EUR) A-acc	19.07	18.44	0.63	0.35	0.25
MSCI Europe Socially Responsible UCITS ETF (EUR) A-dis	18.01	17.86	0.15	0.19	0.18
MSCI Europe Socially Responsible UCITS ETF (EUR) A-acc	18.01	17.86	0.15	0.18	0.18
MSCI Europe Socially Responsible UCITS ETF (hedged to EUR) A-acc *	16.76	16.68	0.08	0.18	0.23
MSCI Europe UCITS ETF (EUR) A-dis *	16.08	15.83	0.25	0.15	0.20
MSCI Europe UCITS ETF (hedged to CHF) A-acc *	11.95	11.78	0.17	0.16	0.29
MSCI Europe UCITS ETF (hedged to EUR) A-acc *	14.46	14.32	0.14	0.15	0.29

Performance from 1 January 2023 to 31 December 2023

Sub-Funds	Performance of the Sub-Fund (in %) (1) (unaudited)	Performance of the tracked index (in %) (unaudited)	Tracking difference (in %) (2) (unaudited)	Tracking error (ex post) (in %) (3) (unaudited)	Total Expense Ratio (TER) (in %) (4) (audited)
MSCI Hong Kong UCITS ETF (HKD) A-dis	-15.14	-14.73	-0.41	0.03	0.45
MSCI Japan Socially Responsible UCITS ETF (JPY) A-dis *	21.41	21.67	-0.26	0.06	0.22
MSCI Japan Socially Responsible UCITS ETF (JPY) A-acc *	21.41	21.67	-0.26	0.06	0.21
MSCI Japan Socially Responsible UCITS ETF (hedged to CHF) A-dis *	22.47	23.09	-0.62	0.09	0.27
MSCI Japan Socially Responsible UCITS ETF (hedged to EUR) A-acc *	25.15	25.81	-0.66	0.10	0.27
MSCI Japan Socially Responsible UCITS ETF (hedged to USD) A-acc *	27.89	28.64	-0.75	0.14	0.27
MSCI Japan UCITS ETF (JPY) A-dis *	28.37	28.56	-0.19	0.07	0.19
MSCI Japan UCITS ETF (JPY) A-acc *	28.38	28.56	-0.18	0.07	0.19
MSCI Japan UCITS ETF (JPY) A-UKdis *	28.38	28.56	-0.18	0.07	0.19
MSCI Japan UCITS ETF (hedged to CHF) A-acc *	29.38	29.97	-0.59	0.08	0.28
MSCI Japan UCITS ETF (hedged to EUR) A-dis *	32.17	32.82	-0.65	0.10	0.28
MSCI Japan UCITS ETF (hedged to EUR) A-acc *	32.15	32.82	-0.67	0.10	0.28
MSCI Japan UCITS ETF (hedged to GBP) A-dis *	33.54	34.35	-0.81	0.11	0.28
MSCI Japan UCITS ETF (hedged to USD) A-acc *	34.93	35.73	-0.80	0.13	0.28
MSCI Pacific (ex Japan) UCITS ETF (USD) A-dis *	6.16	6.44	-0.28	0.05	0.29
MSCI Pacific (ex Japan) UCITS ETF (USD) A-acc *	6.16	6.44	-0.28	0.05	0.29
MSCI Pacific Socially Responsible UCITS ETF (USD) A-dis *	13.63	13.99	-0.36	0.04	0.37
MSCI Pacific Socially Responsible UCITS ETF (USD) A-acc *	13.63	13.99	-0.36	0.04	0.37
MSCI Singapore UCITS ETF (SGD) A-dis	3.08	3.54	-0.46	0.02	0.45
MSCI Switzerland 20/35 UCITS ETF (CHF) A-dis	5.14	5.26	-0.12	0.05	0.20
MSCI Switzerland 20/35 UCITS ETF (CHF) A-acc	5.14	5.26	-0.12	0.05	0.20
MSCI Switzerland 20/35 UCITS ETF (CHF) A-UKdis	5.14	5.26	-0.12	0.05	0.20
MSCI Switzerland 20/35 UCITS ETF (hedged to EUR) A-dis *	7.29	7.57	-0.28	0.06	0.30
MSCI Switzerland 20/35 UCITS ETF (hedged to EUR) A-acc *	7.29	7.57	-0.28	0.06	0.30
MSCI Switzerland 20/35 UCITS ETF (hedged to GBP) A-dis *	8.76	9.12	-0.36	0.07	0.30
MSCI Switzerland 20/35 UCITS ETF (hedged to GBP) A-acc *	8.78	9.12	-0.34	0.06	0.30
MSCI Switzerland 20/35 UCITS ETF (hedged to USD) A-dis *	10.00	10.37	-0.37	0.08	0.30
MSCI Switzerland 20/35 UCITS ETF (hedged to USD) A-acc *	10.00	10.37	-0.37	0.08	0.30
MSCI Switzerland IMI Socially Responsible UCITS ETF (CHF) A-acc	9.63	9.97	-0.34	0.03	0.28
MSCI United Kingdom UCITS ETF (GBP) A-dis	7.36	7.66	-0.30	0.05	0.20
MSCI United Kingdom UCITS ETF (GBP) A-acc	7.36	7.66	-0.30	0.05	0.20
MSCI United Kingdom UCITS ETF (GBP) A-UKdis	7.36	7.66	-0.30	0.05	0.20
MSCI United Kingdom UCITS ETF (hedged to CHF) A-acc *	3.46	3.71	-0.25	0.08	0.29
MSCI United Kingdom UCITS ETF (hedged to EUR) A-dis ***	3.55	3.58	-0.03	—****	0.26
MSCI United Kingdom UCITS ETF (hedged to EUR) A-acc *	5.67	6.01	-0.34	0.06	0.29
MSCI United Kingdom UCITS ETF (hedged to USD) A-dis ***	3.82	3.85	-0.03	—****	0.26
MSCI United Kingdom UCITS ETF (hedged to USD) A-acc *	8.04	8.46	-0.42	0.06	0.29
MSCI USA Socially Responsible UCITS ETF (USD) A-dis	31.49	31.67	-0.18	0.13	0.22
MSCI USA Socially Responsible UCITS ETF (hedged to CHF) A-acc	24.94	25.01	-0.07	0.13	0.25
MSCI USA Socially Responsible UCITS ETF (hedged to EUR) A-dis	27.85	28.01	-0.16	0.13	0.25
MSCI USA UCITS ETF (USD) A-dis	26.38	26.49	-0.11	0.04	0.14
MSCI World ex USA Index Fund (USD) I-A3-acc ***	8.77	8.76	0.01	—****	0.24
MSCI World ex USA Index Fund (USD) I-B-acc	18.13	17.94	0.19	0.09	0.07
MSCI World ex USA Index Fund (USD) I-X-acc	18.21	17.94	0.27	0.09	0.00
MSCI World Socially Responsible UCITS ETF (USD) A-dis	28.90	29.16	-0.26	0.04	0.22
MSCI World Socially Responsible UCITS ETF (USD) A-acc	28.90	29.16	-0.26	0.04	0.22
MSCI World UCITS ETF (USD) A-dis	23.58	23.79	-0.21	0.04	0.30
Solactive China Technology UCITS ETF (USD) A-acc	-10.43	-9.99	-0.44	0.04	0.47
Solactive China Technology UCITS ETF (hedged to EUR) A-acc *	-12.32	-11.79	-0.53	0.04	0.52

Performance from 1 January 2023 to 31 December 2023

Sub-Funds	Performance of the Sub-Fund (in %) (1) (unaudited)	Performance of the tracked index (in %) (unaudited)	Tracking difference (in %) (2) (unaudited)	Tracking error (ex post) (in %) (3) (unaudited)	Total Expense Ratio (TER) (in %) (4) (audited)
Bloomberg EUR Treasury 1-10 UCITS ETF (EUR) A-dis *	5.77	5.96	-0.19	0.01	0.17
Bloomberg Euro Area Liquid Corporates 1-5 Year UCITS ETF (EUR) A-dis *	6.46	6.75	-0.29	0.04	0.18
Bloomberg Euro Inflation Linked 1-10 UCITS ETF (EUR) A-dis *	4.83	4.98	-0.15	0.07	0.20
Bloomberg Euro Inflation Linked 10+ UCITS ETF (EUR) A-dis *	8.33	8.46	-0.13	0.08	0.19
Bloomberg Japan Treasury 1-3 Year Bond UCITS ETF (JPY) A-acc	-0.05	0.10	-0.15	0.01	0.15
Bloomberg Japan Treasury 1-3 Year Bond UCITS ETF (hedged to EUR) A-acc ***	1.98	2.11	-0.13	—****	0.20
Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable UCITS ETF (EUR) A-dis *	6.33	6.63	-0.30	0.06	0.20
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF (EUR) A-dis *	8.73	9.03	-0.30	0.04	0.20
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF (EUR) A-acc *	8.73	9.03	-0.30	0.04	0.20
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF (hedged to CHF) A-acc *	6.39	6.72	-0.33	0.04	0.25
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF (hedged to USD) A-dis *	11.08	11.45	-0.37	0.06	0.24
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF (USD) A-acc *	9.83	10.06	-0.23	0.04	0.20
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF (hedged to CHF) A-acc *	4.29	4.54	-0.25	0.08	0.25
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF (hedged to EUR) A-acc *	6.52	6.82	-0.30	0.05	0.25
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF (hedged to GBP) A-dis *	8.02	8.33	-0.31	0.04	0.25
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF (hedged to USD) A-acc *	9.19	9.49	-0.30	0.04	0.25
Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF (USD) A-acc *	5.96	6.24	-0.28	0.04	0.20
Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF (hedged to CHF) A-acc *	1.50	1.78	-0.28	0.07	0.25
Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF (hedged to EUR) A-acc *	3.62	3.95	-0.33	0.05	0.25
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF (USD) A-dis *	8.65	8.85	-0.20	0.04	0.20
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF (USD) A-acc *	8.66	8.85	-0.19	0.04	0.20
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF (hedged to CHF) A-dis *	3.61	3.82	-0.21	0.08	0.25
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF (hedged to EUR) A-acc *	5.83	6.10	-0.27	0.06	0.25
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF (hedged to GBP) A-dis *	7.32	7.58	-0.26	0.05	0.25
Bloomberg TIPS 1-10 UCITS ETF (USD) A-dis *	4.23	4.37	-0.14	0.05	0.15
Bloomberg TIPS 1-10 UCITS ETF (USD) A-acc *	4.23	4.37	-0.14	0.05	0.15
Bloomberg TIPS 1-10 UCITS ETF (hedged to CHF) A-acc *	-0.18	-0.06	-0.12	0.11	0.20
Bloomberg TIPS 1-10 UCITS ETF (hedged to EUR) A-acc *	1.90	2.08	-0.18	0.07	0.20
Bloomberg TIPS 1-10 UCITS ETF (hedged to GBP) A-acc *	3.39	3.57	-0.18	0.06	0.20
Bloomberg TIPS 10+ UCITS ETF (USD) A-dis *	1.00	1.16	-0.16	0.09	0.20
Bloomberg TIPS 10+ UCITS ETF (hedged to EUR) A-acc *	-1.85	-1.61	-0.24	0.08	0.24
Bloomberg TIPS 10+ UCITS ETF (hedged to GBP) A-dis *	-0.51	-0.30	-0.21	0.08	0.24
Bloomberg US 1-3 Year Treasury Bond UCITS ETF (USD) A-dis *	4.17	4.29	-0.12	0.01	0.12
Bloomberg US 1-3 Year Treasury Bond UCITS ETF (USD) A-acc *	4.17	4.29	-0.12	0.01	0.12
Bloomberg US 1-3 Year Treasury Bond UCITS ETF (hedged to EUR) A-dis *	2.00	2.17	-0.17	0.03	0.17
Bloomberg US 7-10 Year Treasury Bond UCITS ETF (USD) A-dis *	3.48	3.58	-0.10	0.01	0.12
Bloomberg US 7-10 Year Treasury Bond UCITS ETF (USD) A-acc *	3.48	3.58	-0.10	0.01	0.12
Bloomberg US 10+ Year Treasury Bond UCITS ETF (hedged to EUR) A-dis *	-0.24	0.04	-0.28	0.04	0.24
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF (USD) A-dis *	6.30	6.53	-0.23	0.03	0.18
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF (USD) A-acc *	6.30	6.53	-0.23	0.03	0.18
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF (hedged to CHF) A-acc *	1.83	2.05	-0.22	0.07	0.23
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF (hedged to EUR) A-acc *	3.95	4.23	-0.28	0.05	0.23
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF (hedged to GBP) A-dis *	5.44	5.73	-0.29	0.04	0.23
Bloomberg US Liquid Corporates UCITS ETF (USD) A-dis *	8.60	8.82	-0.22	0.03	0.18

Performance from 1 January 2023 to 31 December 2023

Sub-Funds	Performance of the Sub-Fund (in %) (1) (unaudited)	Performance of the tracked index (in %) (unaudited)	Tracking difference (in %) (2) (unaudited)	Tracking error (ex post) (in %) (3) (unaudited)	Total Expense Ratio (TER) (in %) (4) (audited)
Bloomberg US Liquid Corporates UCITS ETF (USD) A-acc *	8.59	8.82	-0.23	0.04	0.18
Bloomberg US Liquid Corporates UCITS ETF (hedged to CHF) A-acc *	3.57	3.79	-0.22	0.08	0.23
Bloomberg US Liquid Corporates UCITS ETF (hedged to EUR) A-acc *	5.77	6.07	-0.30	0.06	0.23
Bloomberg US Liquid Corporates UCITS ETF (hedged to GBP) A-dis *	7.27	7.55	-0.28	0.04	0.23
Bloomberg USD Emerging Markets Sovereign UCITS ETF (USD) A-dis *	11.69	12.06	-0.37	0.37	0.41
Bloomberg USD Emerging Markets Sovereign UCITS ETF (USD) A-acc *	11.69	12.06	-0.37	0.37	0.41
Bloomberg USD Emerging Markets Sovereign UCITS ETF (hedged to CHF) A-acc *	6.55	6.94	-0.39	0.39	0.46
Bloomberg USD Emerging Markets Sovereign UCITS ETF (hedged to EUR) A-acc *	8.89	9.33	-0.44	0.37	0.46
Bloomberg USD Emerging Markets Sovereign UCITS ETF (hedged to GBP) A-dis *	10.40	10.83	-0.43	0.38	0.46
Global Green Bond ESG 1-10 UCITS ETF (USD) A-acc ***	6.97	7.19	-0.22	—****	0.15
Global Green Bond ESG 1-10 UCITS ETF (hedged to EUR) A-acc ***	4.54	4.79	-0.25	—****	0.20
J.P. Morgan CNY China Government 1-10 Year Bond UCITS ETF (USD) A-acc	1.32	1.79	-0.47	0.14	0.33
J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF (USD) A-dis *	15.50	15.76	-0.26	0.30	0.47
J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF (USD) A-acc *	15.50	15.76	-0.26	0.30	0.47
J.P. Morgan EMU Government ESG Liquid Bond UCITS ETF (EUR) A-acc	6.77	6.97	-0.20	0.02	0.17
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF (USD) A-acc	4.70	4.79	-0.09	0.09	0.15
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF (hedged to CHF) A-acc *	1.61	1.90	-0.29	0.12	0.20
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF (hedged to EUR) A-acc *	3.81	4.02	-0.21	0.12	0.20
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF (hedged to GBP) A-dis *	5.26	5.43	-0.17	0.12	0.20
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF (hedged to USD) A-acc *	6.21	6.37	-0.16	0.09	0.20
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF (USD) A-dis *	7.99	8.51	-0.52	0.30	0.42
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF (USD) A-acc ***	4.43	4.45	-0.02	—****	0.41
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF (hedged to CHF) A-acc *	3.45	4.10	-0.65	0.29	0.47
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF (hedged to EUR) A-dis *	5.65	6.25	-0.60	0.29	0.47
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF (hedged to EUR) A-acc *	5.64	6.25	-0.61	0.29	0.47
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF (hedged to GBP) A-dis *	7.14	7.72	-0.58	0.29	0.47
J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF (USD) A-acc *	6.60	7.18	-0.58	0.11	0.45
J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF (hedged to CHF) A-acc *	1.76	2.50	-0.74	0.15	0.49
J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF (hedged to EUR) A-acc *	3.98	4.68	-0.70	0.12	0.49
SBI® Foreign AAA-BBB 1-5 ESG UCITS ETF (CHF) A-dis	3.66	3.79	-0.13	0.06	0.20
SBI® Foreign AAA-BBB 1-5 ESG UCITS ETF (CHF) A-acc	3.66	3.79	-0.13	0.06	0.20
SBI® Foreign AAA-BBB 5-10 ESG UCITS ETF (CHF) A-dis	7.16	7.06	0.10	0.12	0.20
SBI® Foreign AAA-BBB 5-10 ESG UCITS ETF (CHF) A-acc ***	1.83	1.80	0.03	—****	0.20
Sustainable Development Bank Bonds 1-5 Index Fund (USD) U-X-acc ***	1.93	1.93	0.00	—****	0.00
Sustainable Development Bank Bonds 5-10 Index Fund (USD) U-X-acc ***	3.99	4.02	-0.03	—****	0.00
Sustainable Development Bank Bonds UCITS ETF (USD) A-dis *	4.33	4.48	-0.15	0.03	0.18
Sustainable Development Bank Bonds UCITS ETF (USD) A-acc *	4.33	4.48	-0.15	0.03	0.18
Sustainable Development Bank Bonds UCITS ETF (hedged to CHF) A-acc *	-0.06	-0.01	-0.05	0.11	0.23
Sustainable Development Bank Bonds UCITS ETF (hedged to EUR) A-acc *	2.05	2.18	-0.13	0.06	0.23
Sustainable Development Bank Bonds UCITS ETF (hedged to GBP) A-dis *	3.51	3.72	-0.21	0.03	0.23

* Management fee changes took place during the reporting year. Please refer to Note 3 within the notes of the 2023 Financial Statements for further details.

** Sub-Fund's name change took place during the reporting year. Please refer to Note 3 within the notes of the 2023 Financial Statements for further details.

*** The ETF Share Class launched during the reporting year. Please refer to Note 1 within the notes of the 2023 Financial Statements for further details.

**** The ETF Share Class was launched less than 12 months before the end of the reporting year. Therefore, no tracking error (ex post) has been calculated for this ETF Share Class.

(a) Effective 31 July 2023 the index changed from MSCI EMU Prime Value Index (Net Return) (M7CXEMUP) to MSCI EMU Prime Value ESG Low Carbon Index (Net Return) (NU752968).

(b) Effective 31 July 2023 the index changed from MSCI EMU Quality Index (Net Return) (M7CXEMO) to MSCI EMU Quality ESG Low Carbon Index (Net Return) (NU752970).

(c) Effective 31 July 2023 the index changed from MSCI EMU Quality 100% hedged to CHF Index (Net Return) (M3CXUBJ) to MSCI EMU Quality ESG Low Carbon 100% hedged to CHF Index (Net Return) (HF752980).

(d) MSCI notes that this Index related to this Sub-Fund and Class was affected by a technical implementation issue from launch until the November 2023 Index Review. This technical issue was resolved as of the 1 December 2023 rebalance and did not undermine the stated objective nor any of the defining characteristics of the index.

Additional details are available on the following website (News section):

<https://www.ubs.com/ch/en/assetmanagement/about/news/etfs-news/etf-news-display-ndp/en-20240126-ubs-issue-disclosure-msci.html?caasID=CAAS-ActivityStream>

1) The figures relating to the performances of the Sub-Funds reflect the percentage changes of official NAVs per share (cum dividends) over the reporting period. 29 December was the last official NAVs per share unless otherwise stated. The same period was used for the figures relating to the performance of the tracked index.

2) The figures relating to the performances of the index against which an investment fund's performance is measured. The tracking difference is attributable to fund expenses (see "TER"), as well as non-reclaimable withholding taxes and to generation of securities lending income.

Performance from 1 January 2023 to 31 December 2023

The Sub-Fund's portfolio manager aims to achieve a level of tracking accuracy whereby the expected annual difference in returns, after expenses, between the performance of the shares of a Sub-Fund and that Sub-Fund's Index will not exceed 1% for ETF Sub-Funds and 1.5% for Index Sub-Funds, under normal market conditions. However, exceptional circumstances may arise which cause a Sub-Fund's tracking accuracy to exceed 1%, it is expected that the normal annual return differences will be no more than 5%.

3) Tracking error: annualised standard deviation.

The Sub-Fund's portfolio manager aims to keep the tracking error, defined as the volatility of the tracking difference between the performance of the shares of a Sub-Fund and that Sub-Fund's index, below or equal to 1% for ETF Sub-Funds and 1.5% for index Sub-Funds, under normal market conditions. However, exceptional circumstances may arise which cause a Sub-Fund's tracking error to exceed 1%. In relation to those certain Sub-Funds where such accuracy is not practicably possible, it is expected that the annual tracking error will be no more than 3%.

Tracking error calculation:

The tracking error for the last 12 months is calculated as follows: $\text{STANDARD DEVIATION (Monthly Excess calculated each month over a 12-month period)} \times \text{SQARE ROOT}(12)$

4) Total Expense Ratio (TER): this ratio is calculated in accordance with the Asset Management Association Switzerland (AMAS) "Guidelines on the calculation and disclosure of the TER" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Performance from 1 January 2022 to 31 December 2022

Sub-Funds	Performance of the Sub-Fund (in %) (1) (unaudited)	Performance of the tracked index (in %) (unaudited)	Tracking difference (in %) (2) (unaudited)	Tracking error (ex post) (in %) (3) (unaudited)	Total Expense Ratio (TER) (in %) (4) (unaudited)
EURO STOXX 50 ESG UCITS ETF (EUR) A-dis	-9.51	-9.87	0.36	0.27	0.15
EURO STOXX 50 UCITS ETF (EUR) A-dis	-9.14	-9.49	0.35	0.27	0.15
Factor MSCI EMU Low Volatility UCITS ETF (EUR) A-dis	-15.79	-16.03	0.24	0.29	0.28
Factor MSCI EMU Prime Value UCITS ETF (EUR) A-dis	-7.92	-8.26	0.34	0.58	0.28
Factor MSCI EMU Quality UCITS ETF (EUR) A-dis	-19.79	-19.95	0.16	0.30	0.28
Factor MSCI EMU Quality UCITS ETF (hedged to CHF) A-acc	-20.16	-20.29	0.13	0.30	0.33
FTSE 100 UCITS ETF (GBP) A-dis	4.43	4.70	-0.27	0.07	0.20
MSCI Canada UCITS ETF (CAD) A-dis	-6.64	-6.54	-0.10	0.02	0.33
MSCI Canada UCITS ETF (CAD) A-acc	-6.61	-6.54	-0.07	0.02	0.33
MSCI Canada UCITS ETF (CAD) A-UKdis	-6.64	-6.54	-0.10	0.02	0.33
MSCI Canada UCITS ETF (hedged to CHF) A-acc	-8.68	-8.50	-0.18	0.10	0.43
MSCI Canada UCITS ETF (hedged to EUR) A-acc	-8.52	-8.34	-0.18	0.07	0.43
MSCI Canada UCITS ETF (hedged to GBP) A-dis	-7.61	-7.36	-0.25	0.07	0.43
MSCI Canada UCITS ETF (hedged to GBP) A-acc	-7.56	-7.36	-0.20	0.06	0.43
MSCI Canada UCITS ETF (hedged to USD) A-acc	-6.09	-5.83	-0.26	0.05	0.43
MSCI China ESG Universal Low Carbon Select UCITS ETF (USD) A-dis	-21.56	-21.36	-0.20	0.19	0.45
MSCI Emerging Markets Socially Responsible UCITS ETF (USD) A-dis	-21.01	-20.75	-0.26	0.33	0.27
MSCI Emerging Markets Socially Responsible UCITS ETF (USD) A-acc	-21.01	-20.75	-0.26	0.33	0.27
MSCI Emerging Markets UCITS ETF (USD) A-dis	-19.97	-20.09	0.12	0.96	0.23
MSCI Emerging Markets UCITS ETF (USD) A-acc	-19.94	-20.09	0.15	0.96	0.23
MSCI Emerging Markets UCITS ETF (USD) A-UKdis	-19.97	-20.09	0.12	0.96	0.23
MSCI EMU Select Factor Mix UCITS ETF (EUR) A-acc	-13.33	-13.71	0.38	0.42	0.34
MSCI EMU Small Cap UCITS ETF (EUR) A-dis	-16.63	-17.11	0.48	0.33	0.33
MSCI EMU Socially Responsible UCITS ETF (EUR) A-dis	-16.02	-16.16	0.14	0.26	0.22
MSCI EMU Socially Responsible UCITS ETF (EUR) A-acc	-16.00	-16.16	0.16	0.26	0.22
MSCI EMU Socially Responsible UCITS ETF (hedged to CHF) A-dis	-16.35	-16.44	0.09	0.26	0.27
MSCI EMU Socially Responsible UCITS ETF (hedged to CHF) A-acc	-16.33	-16.44	0.11	0.27	0.27
MSCI EMU Socially Responsible UCITS ETF (hedged to GBP) A-dis	-15.53	-15.56	0.03	0.27	0.27
MSCI EMU Socially Responsible UCITS ETF (hedged to USD) A-acc	-13.78	-13.77	-0.01	0.25	0.27
MSCI EMU UCITS ETF (EUR) A-dis *	-12.17	-12.47	0.30	0.26	0.18
MSCI EMU UCITS ETF (EUR) A-acc *	-12.12	-12.47	0.35	0.26	0.18
MSCI EMU UCITS ETF (EUR) A-UKdis *	-12.18	-12.47	0.29	0.26	0.18
MSCI EMU UCITS ETF (hedged to CHF) A-acc *	-12.33	-12.57	0.24	0.25	0.28
MSCI EMU UCITS ETF (hedged to GBP) A-dis *	-11.63	-11.81	0.18	0.26	0.28
MSCI EMU UCITS ETF (hedged to GBP) A-acc *	-11.57	-11.81	0.24	0.25	0.28
MSCI EMU UCITS ETF (hedged to USD) A-dis *	-9.66	-9.88	0.22	0.25	0.28
MSCI EMU UCITS ETF (hedged to USD) A-acc *	-9.62	-9.88	0.26	0.26	0.28
MSCI EMU Value UCITS ETF (EUR) A-dis	-5.19	-5.60	0.41	0.38	0.25
MSCI EMU Value UCITS ETF (EUR) A-acc **	3.98	3.96	0.02	— ***	0.25
MSCI Europe Socially Responsible UCITS ETF (EUR) A-dis	-13.74	-13.90	0.16	0.25	0.18
MSCI Europe Socially Responsible UCITS ETF (EUR) A-acc	-13.71	-13.90	0.19	0.25	0.18
MSCI Europe Socially Responsible UCITS ETF (hedged to EUR) A-acc	-13.40	-13.56	0.16	0.25	0.23
MSCI Europe UCITS ETF (EUR) A-dis	-9.36	-9.49	0.13	0.17	0.20
MSCI Europe UCITS ETF (hedged to CHF) A-acc	-8.88	-8.96	0.08	0.17	0.30
MSCI Europe UCITS ETF (hedged to EUR) A-acc	-8.68	-8.78	0.10	0.17	0.30
MSCI Hong Kong UCITS ETF (HKD) A-dis	-5.01	-4.60	-0.41	0.08	0.45
MSCI Japan Socially Responsible UCITS ETF (JPY) A-dis	-7.41	-7.24	-0.17	0.13	0.22
MSCI Japan Socially Responsible UCITS ETF (JPY) A-acc	-7.40	-7.24	-0.16	0.13	0.22
MSCI Japan Socially Responsible UCITS ETF (hedged to CHF) A-dis	-7.86	-7.58	-0.28	0.13	0.27

Performance from 1 January 2022 to 31 December 2022

Sub-Funds	Performance of the Sub-Fund (in %) (1) (unaudited)	Performance of the tracked index (in %) (unaudited)	Tracking difference (in %) (2) (unaudited)	Tracking error (ex post) (in %) (3) (unaudited)	Total Expense Ratio (TER) (in %) (4) (unaudited)
MSCI Japan Socially Responsible UCITS ETF (hedged to EUR) A-acc	-7.40	-7.12	-0.28	0.12	0.27
MSCI Japan Socially Responsible UCITS ETF (hedged to USD) A-acc	-5.11	-4.80	-0.31	0.10	0.27
MSCI Japan UCITS ETF (JPY) A-dis	-4.61	-4.49	-0.12	0.11	0.19
MSCI Japan UCITS ETF (JPY) A-acc	-4.59	-4.49	-0.10	0.11	0.19
MSCI Japan UCITS ETF (JPY) A-UKdis	-4.61	-4.49	-0.12	0.11	0.19
MSCI Japan UCITS ETF (hedged to CHF) A-acc	-5.12	-4.86	-0.26	0.11	0.29
MSCI Japan UCITS ETF (hedged to EUR) A-dis	-4.70	-4.44	-0.26	0.10	0.29
MSCI Japan UCITS ETF (hedged to EUR) A-acc	-4.73	-4.44	-0.29	0.11	0.29
MSCI Japan UCITS ETF (hedged to GBP) A-dis	-3.60	-3.31	-0.29	0.11	0.29
MSCI Japan UCITS ETF (hedged to USD) A-acc	-2.27	-2.00	-0.27	0.10	0.29
MSCI Pacific (ex Japan) UCITS ETF (USD) A-dis	-6.12	-5.94	-0.18	0.49	0.30
MSCI Pacific (ex Japan) UCITS ETF (USD) A-acc	-6.06	-5.94	-0.12	0.49	0.30
MSCI Pacific Socially Responsible UCITS ETF (USD) A-dis *	-18.46	-18.17	-0.29	0.10	0.38
MSCI Pacific Socially Responsible UCITS ETF (USD) A-acc *	-18.44	-18.17	-0.27	0.11	0.38
MSCI Singapore UCITS ETF (SGD) A-dis	-11.84	-11.45	-0.39	0.09	0.45
MSCI Switzerland 20/35 UCITS ETF (CHF) A-dis	-17.14	-17.06	-0.08	0.08	0.20
MSCI Switzerland 20/35 UCITS ETF (CHF) A-acc	-17.12	-17.06	-0.06	0.08	0.20
MSCI Switzerland 20/35 UCITS ETF (CHF) A-UKdis	-17.14	-17.06	-0.08	0.08	0.20
MSCI Switzerland 20/35 UCITS ETF (hedged to EUR) A-dis	-17.05	-16.87	-0.18	0.08	0.30
MSCI Switzerland 20/35 UCITS ETF (hedged to EUR) A-acc	-17.02	-16.87	-0.15	0.09	0.30
MSCI Switzerland 20/35 UCITS ETF (hedged to GBP) A-dis	-16.38	-16.15	-0.23	0.09	0.30
MSCI Switzerland 20/35 UCITS ETF (hedged to GBP) A-acc	-16.35	-16.15	-0.20	0.08	0.30
MSCI Switzerland 20/35 UCITS ETF (hedged to USD) A-dis	-14.95	-14.76	-0.19	0.09	0.30
MSCI Switzerland 20/35 UCITS ETF (hedged to USD) A-acc	-14.92	-14.76	-0.16	0.09	0.30
MSCI Switzerland IMI Socially Responsible UCITS ETF (CHF) A-acc	-21.22	-20.98	-0.24	0.14	0.28
MSCI United Kingdom UCITS ETF (GBP) A-dis	6.83	7.15	-0.32	0.04	0.20
MSCI United Kingdom UCITS ETF (GBP) A-acc	6.91	7.15	-0.24	0.03	0.20
MSCI United Kingdom UCITS ETF (GBP) A-UKdis	6.83	7.15	-0.32	0.04	0.20
MSCI United Kingdom UCITS ETF (hedged to CHF) A-acc	5.02	5.36	-0.34	0.08	0.30
MSCI United Kingdom UCITS ETF (hedged to EUR) A-acc	5.38	5.73	-0.35	0.05	0.30
MSCI United Kingdom UCITS ETF (hedged to USD) A-acc	8.02	8.42	-0.40	0.04	0.30
MSCI USA Socially Responsible UCITS ETF (USD) A-dis	-25.29	-25.16	-0.13	0.02	0.22
MSCI USA Socially Responsible UCITS ETF (hedged to CHF) A-acc	-27.87	-27.73	-0.14	0.04	0.25
MSCI USA Socially Responsible UCITS ETF (hedged to EUR) A-dis	-27.69	-27.53	-0.16	0.03	0.25
MSCI USA UCITS ETF (USD) A-dis	-19.85	-19.85	0.00	0.08	0.14
MSCI World ex USA Index Fund (USD) I-B-acc **	3.16	3.03	0.13	— ***	0.07
MSCI World ex USA Index Fund (USD) I-X-acc **	3.20	3.03	0.17	— ***	0.00
MSCI World Socially Responsible UCITS ETF (USD) A-dis	-24.64	-24.53	-0.11	0.05	0.22
MSCI World Socially Responsible UCITS ETF (USD) A-acc	-24.63	-24.53	-0.10	0.05	0.22
MSCI World UCITS ETF (USD) A-dis	-18.31	-18.14	-0.17	0.08	0.30
Solactive China Technology UCITS ETF (USD) A-acc	-31.86	-31.67	-0.19	0.20	0.47
Solactive China Technology UCITS ETF (hedged to EUR) A-acc	-34.12	-33.90	-0.22	0.21	0.52
Bloomberg EUR Treasury 1-10 UCITS ETF (EUR) A-dis	-12.02	-11.85	-0.17	0.03	0.17
Bloomberg Euro Area Liquid Corporates 1-5 Year UCITS ETF (EUR) A-dis	-8.89	-8.62	-0.27	0.07	0.18
Bloomberg Euro Area Liquid Corporates UCITS ETF (EUR) A-dis	-16.12	-15.97	-0.15	0.10	0.18
Bloomberg Euro Inflation Linked 1-10 UCITS ETF (EUR) A-dis	-3.36	-3.02	-0.34	0.12	0.20
Bloomberg Euro Inflation Linked 10+ UCITS ETF (EUR) A-dis	-22.71	-22.40	-0.31	0.13	0.20
Bloomberg Japan Treasury 1-3 Year Bond UCITS ETF (JPY) A-acc	-0.40	-0.25	-0.15	0.01	0.15
Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable UCITS ETF(EUR) A-dis *, ***, (a)	-2.22	-2.15	-0.07	0.18	0.19

Performance from 1 January 2022 to 31 December 2022

Sub-Funds	Performance of the Sub-Fund (in %) (1) (unaudited)	Performance of the tracked index (in %) (unaudited)	Tracking difference (in %) (2) (unaudited)	Tracking error (ex post) (in %) (3) (unaudited)	Total Expense Ratio (TER) (in %) (4) (unaudited)
Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable UCITS ETF(EUR) A-dis *, ***, (a)	-6.42	-5.98	-0.44	0.18	0.19
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF (EUR) A-dis	-16.06	-15.79	-0.27	0.07	0.20
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF (EUR) A-acc	-16.06	-15.79	-0.27	0.07	0.20
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF (hedged to CHF) A-acc	-16.53	-16.23	-0.30	0.07	0.25
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF (hedged to USD) A-dis	-14.06	-13.76	-0.30	0.08	0.25
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF (USD) A-acc	-18.55	-18.40	-0.15	0.06	0.20
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF (hedged to CHF) A-acc **	-17.31	-17.15	-0.16	— ***	0.25
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF (hedged to EUR) A-acc	-18.36	-18.18	-0.18	0.08	0.25
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF (hedged to GBP) A-dis	-17.42	-17.20	-0.22	0.10	0.25
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF (hedged to USD) A-acc	-16.14	-15.93	-0.21	0.09	0.25
Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF Class (USD) A-acc **	-2.58	-2.39	-0.19	— ***	0.20
Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF (hedged to CHF) A-acc **	-4.99	-4.74	-0.25	— ***	0.25
Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF (hedged to EUR) A-acc **	-4.54	-4.32	-0.22	— ***	0.25
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF (USD) A-dis	-17.48	-17.30	-0.18	0.03	0.20
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF (USD) A-acc	-17.46	-17.30	-0.16	0.03	0.20
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF (hedged to CHF) A-dis	-20.23	-20.03	-0.20	0.06	0.25
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF (hedged to EUR) A-acc	-19.85	-19.62	-0.23	0.08	0.25
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF (hedged to GBP) A-dis	-18.88	-18.62	-0.26	0.06	0.25
Bloomberg TIPS 1-10 UCITS ETF (USD) A-dis	-7.64	-7.35	-0.29	0.14	0.15
Bloomberg TIPS 1-10 UCITS ETF (USD) A-acc	-7.45	-7.35	-0.10	0.13	0.15
Bloomberg TIPS 1-10 UCITS ETF (hedged to CHF) A-acc	-9.98	-9.82	-0.16	0.14	0.20
Bloomberg TIPS 1-10 UCITS ETF (hedged to EUR) A-acc	-9.59	-9.41	-0.18	0.13	0.20
Bloomberg TIPS 1-10 UCITS ETF (hedged to GBP) A-acc	-8.55	-8.33	-0.22	0.13	0.20
Bloomberg TIPS 10+ UCITS ETF (USD) A-dis	-32.20	-31.94	-0.26	0.14	0.20
Bloomberg TIPS 10+ UCITS ETF (hedged to EUR) A-acc	-34.07	-34.05	-0.02	0.18	0.25
Bloomberg TIPS 10+ UCITS ETF (hedged to GBP) A-dis	-33.99	-33.61	-0.38	0.15	0.25
Bloomberg US 1-3 Year Treasury Bond UCITS ETF (USD) A-dis	-3.92	-3.81	-0.11	0.02	0.12
Bloomberg US 1-3 Year Treasury Bond UCITS ETF (USD) A-acc	-3.92	-3.81	-0.11	0.02	0.12
Bloomberg US 1-3 Year Treasury Bond UCITS ETF (hedged to EUR) A-dis	-5.99	-5.83	-0.16	0.04	0.17
Bloomberg US 7-10 Year Treasury Bond UCITS ETF (USD) A-dis	-14.98	-14.89	-0.09	0.01	0.12
Bloomberg US 7-10 Year Treasury Bond UCITS ETF (USD) A-acc	-14.98	-14.89	-0.09	0.02	0.12
Bloomberg US 10+ Year Treasury Bond UCITS ETF (hedged to EUR) A-dis	-31.50	-31.39	-0.11	0.13	0.25
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF (USD) A-dis	-6.40	-6.27	-0.13	0.04	0.18
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF (USD) A-acc	-6.39	-6.27	-0.12	0.04	0.18
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF (hedged to CHF) A-acc	-8.99	-8.83	-0.16	0.07	0.23
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF (hedged to EUR) A-acc	-8.61	-8.41	-0.20	0.07	0.23
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF (hedged to GBP) A-dis	-7.35	-7.12	-0.23	0.05	0.23
Bloomberg US Liquid Corporates UCITS ETF (USD) A-dis	-17.76	-17.65	-0.11	0.04	0.18
Bloomberg US Liquid Corporates UCITS ETF (USD) A-acc	-17.72	-17.65	-0.07	0.04	0.18
Bloomberg US Liquid Corporates UCITS ETF (hedged to CHF) A-acc	-20.49	-20.37	-0.12	0.06	0.23
Bloomberg US Liquid Corporates UCITS ETF (hedged to EUR) A-acc	-20.12	-19.97	-0.15	0.06	0.23
Bloomberg US Liquid Corporates UCITS ETF (hedged to GBP) A-dis	-19.15	-18.97	-0.18	0.06	0.23
Bloomberg USD Emerging Markets Sovereign UCITS ETF (USD) A-dis	-19.16	-19.45	0.29	0.95	0.42
Bloomberg USD Emerging Markets Sovereign UCITS ETF (USD) A-acc	-19.04	-19.45	0.41	0.95	0.42

Performance from 1 January 2022 to 31 December 2022

Sub-Funds	Performance of the Sub-Fund (in %) (1) (unaudited)	Performance of the tracked index (in %) (unaudited)	Tracking difference (in %) (2) (unaudited)	Tracking error (ex post) (in %) (3) (unaudited)	Total Expense Ratio (TER) (in %) (4) (unaudited)
Bloomberg USD Emerging Markets Sovereign UCITS ETF (hedged to CHF) A-acc	-21.67	-22.02	0.35	0.95	0.47
Bloomberg USD Emerging Markets Sovereign UCITS ETF (hedged to EUR) A-acc	-21.60	-21.89	0.29	0.94	0.47
Bloomberg USD Emerging Markets Sovereign UCITS ETF (hedged to GBP) A-dis	-20.72	-20.89	0.17	0.95	0.47
J.P. Morgan CNY China Government 1-10 Year Bond UCITS ETF (USD) A-acc	-5.83	-5.57	-0.26	0.17	0.33
J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF (USD) A-dis	-14.08	-13.96	-0.12	1.29*****	0.47
J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF (USD) A-acc	-14.00	-13.96	-0.04	1.29*****	0.47
J.P. Morgan EMU Government ESG Liquid Bond UCITS ETF (EUR) A-acc	-18.84	-18.74	-0.10	1.53*****	0.17
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF (USD) A-acc	-17.31	-17.19	-0.12	0.04	0.15
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF (hedged to CHF) A-acc	-14.75	-14.52	-0.23	0.05	0.20
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF (hedged to EUR) A-acc	-14.38	-14.08	-0.30	0.07	0.20
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF (hedged to GBP) A-dis	-13.26	-13.06	-0.20	0.04	0.20
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF (hedged to USD) A-acc	-12.31	-12.15	-0.16	0.04	0.20
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF (USD) A-dis	-10.12	-10.58	0.46	1.16*****	0.42
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF (hedged to CHF) A-acc	-12.54	-12.96	0.42	1.15*****	0.47
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF (hedged to EUR) A-dis	-12.38	-12.68	0.30	1.15*****	0.47
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF (hedged to EUR) A-acc	-12.31	-12.68	0.37	1.15*****	0.47
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF (hedged to GBP) A-dis	-11.13	-11.47	0.34	1.16*****	0.47
J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF (USD) A-acc	-17.28	-18.44	1.16*****	1.94*****	0.45
J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF (hedged to CHF) A-acc	-19.87	-20.91	1.04*****	1.92*****	0.50
J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF (hedged to EUR) A-acc	-19.61	-20.61	1.00*****	1.92*****	0.50
SBI® Foreign AAA-BBB 1-5 ESG UCITS ETF (CHF) A-dis	-7.05	-6.51	-0.54	0.24	0.20
SBI® Foreign AAA-BBB 1-5 ESG UCITS ETF (CHF) A-acc **	0.99	1.08	-0.09	— ***	0.20
SBI® Foreign AAA-BBB 5-10 ESG UCITS ETF (CHF) A-dis	-12.79	-12.68	-0.11	0.22	0.20
Sustainable Development Bank Bonds UCITS ETF (USD) A-dis	-7.46	-7.28	-0.18	0.18	0.18
Sustainable Development Bank Bonds UCITS ETF (USD) A-acc	-7.46	-7.28	-0.18	0.18	0.18
Sustainable Development Bank Bonds UCITS ETF (hedged to CHF) A-acc	-9.97	-9.81	-0.16	0.17	0.23
Sustainable Development Bank Bonds UCITS ETF (hedged to EUR) A-acc	-9.58	-9.37	-0.21	0.17	0.23
Sustainable Development Bank Bonds UCITS ETF (hedged to GBP) A-dis	-8.32	-8.08	-0.24	0.18	0.23

* Management fee changes took place during the reporting year. Please refer to Note 3 within the notes of the 2022 Financial Statements for further details.

** The ETF Share Class launched during the reporting year. Please refer to Note 1 within the notes of the 2022 Financial Statements for further details.

*** The ETF Share Class was launched less than 12 months before the end of the reporting year. Therefore, no tracking error (ex post) has been calculated for this ETF Share Class.

**** Sub-Fund's name change took place during the reporting year. Please refer to Note 3 within the notes of the 2022 Financial Statements for further details.

***** The positive relative performance was mainly driven by the exposure in Russian bonds given that Russia was excluded from the index on 31 March 2022 and that the index market value for all Russian debt was set to zero, reflecting a total return loss (i.e. price and accrued interest set to zero) on index level.

(a) Effective 1 April 2022 the index changed from Bloomberg Euro HQLA 1-5 Years Bond Index (Total Return) (I33712EU) to Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable Index (Total Return) (I36689EU).

1) The figures relating to the performances of the Sub-Funds reflect the percentage changes of official NAVs per share (cum dividends) over the reporting period. 30 December was the last official NAVs per share unless otherwise stated. The same period was used for the figures relating to the performance of the tracked index.

2) The tracking difference is attributable to fund expenses (see "TER"), as well as non-reclaimable withholding taxes and to generation of securities lending income.

The Sub-Fund's portfolio manager aims to achieve a level of tracking accuracy whereby the expected annual difference in returns, after expenses, between the performance of the shares of a Sub-Fund and that Sub-Fund's index will not exceed 1% under normal market conditions. However, exceptional circumstances may arise which cause a Sub-Fund's tracking accuracy to exceed 1%.

3) Tracking error: annualised standard deviation.

The Sub-Fund's portfolio manager aims to keep the tracking error, defined as the volatility of the tracking difference between the performance of the shares of a Sub-Fund and that Sub-Fund's index, below or equal to 1% under normal market conditions. However, exceptional circumstances may arise which cause a Sub-Fund's tracking error to exceed 1%.

Tracking error calculation:

The tracking error for the last 12 months is calculated as follows: $-\text{STANDARD DEVIATION (Monthly Excess calculated each month over a 12-month period)} \times \text{SQUARE ROOT}(12)$

4) Total Expense Ratio (TER): this ratio is calculated in accordance with the Asset Management Association Switzerland (AMAS) "Guidelines on the calculation and disclosure of the TER" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	UBS (Lux) Fund Solutions Consolidated Statement EUR	EURO STOXX 50 ESG UCITS ETF Sub-Fund EUR	EURO STOXX 50 UCITS ETF Sub-Fund EUR	Factor MSCI EMU Low Volatility UCITS ETF Sub-Fund EUR
Assets				
Market value of investment in securities (Note 2B)	48,629,623,909	839,758,540	489,186,420	49,208,248
Unrealised gain on futures contracts (Note 2E)	589,579	19,762	—	—
Unrealised gain on forward foreign exchange contracts (Notes 2F, 7)	37,695,838	—	—	—
Receivable for shares subscribed	62,770,696	—	—	—
Receivable for investment securities sold	30,333,456	—	—	—
Cash at banks (*)	190,807,431	4,308,040	3,956,266	168,485
Interest receivable	145,993,347	—	899	2,735
Dividends receivable	59,111,704	847,195	577,028	175,368
Other receivables	78,281	—	7,178	—
TOTAL assets	49,157,004,241	844,933,537	493,727,791	49,554,836
Liabilities				
Unrealised loss on future contracts (Note 2E)	-137,316	—	-445	-25
Unrealised loss on forward foreign exchange contracts (Notes 2F, 7)	-53,680,509	—	—	—
Payable for investment securities purchased	-53,329,245	—	—	-71,791
Payable for shares redeemed	-47,529,206	—	—	—
Bank overdraft	-2,410,843	—	—	-28
Management fees payable (Note 3)	-7,638,128	-70,027	-8,153	-11,373
Capital gains distribution payable	-59,427	—	—	—
Other payables (*)	-239,890	—	-1,788	-7,471
TOTAL liabilities	-165,024,564	-70,027	-10,386	-90,688
TOTAL net assets as of 30 JUNE 2024	48,991,979,677	844,863,510	493,717,405	49,464,148
Net assets as of 31 DECEMBER 2023	43,579,632,832	210,802,368	420,664,465	125,624,058
Net assets as of 31 DECEMBER 2022	37,145,820,334	129,925,746	381,984,539	58,519,228
NUMBER OF SHARES OUTSTANDING AS OF 30 JUNE 2024				
Class A-dis (1)		47,931,867	9,837,540	3,163,085
Class A-acc (1)		—	—	—
Class A-UK dis (1)		—	—	—
Class (hedged to CHF) A-dis		—	—	—
Class (hedged to CHF) A-acc		—	—	—
Class (hedged to EUR) A-dis		—	—	—
Class (hedged to EUR) A-acc		—	—	—
Class (hedged to GBP) A-dis		—	—	—
Class (hedged to GBP) A-acc		—	—	—
Class (hedged to USD) A-dis		—	—	—
Class (hedged to USD) A-acc		—	—	—
Class (USD) I-A3-acc		—	—	—
Class (USD) I-B-acc		—	—	—
Class (USD) I-X-acc		—	—	—
Class (USD) U-X-acc		—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	UBS (Lux) Fund Solutions Consolidated Statement EUR	EURO STOXX 50 ESG UCITS ETF Sub-Fund EUR	EURO STOXX 50 UCITS ETF Sub-Fund EUR	Factor MSCI EMU Low Volatility UCITS ETF Sub-Fund EUR
NET ASSET VALUE PER SHARE AS OF 30 JUNE 2024				
Class A-dis (1)		17.6263	50.1871	15.6377
Class A-acc (1)		—	—	—
Class A-UK dis (1)		—	—	—
Class (hedged to CHF) A-dis		—	—	—
Class (hedged to CHF) A-acc		—	—	—
Class (hedged to EUR) A-dis		—	—	—
Class (hedged to EUR) A-acc		—	—	—
Class (hedged to GBP) A-dis		—	—	—
Class (hedged to GBP) A-acc		—	—	—
Class (hedged to USD) A-dis		—	—	—
Class (hedged to USD) A-acc		—	—	—
Class (USD) I-A3-acc		—	—	—
Class (USD) I-B-acc		—	—	—
Class (USD) I-X-acc		—	—	—
Class (USD) U-X-acc		—	—	—
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2023				
Class A-dis (1)		15.7036	45.5222	15.4165
Class A-acc (1)		—	—	—
Class A-UK dis (1)		—	—	—
Class (hedged to CHF) A-dis		—	—	—
Class (hedged to CHF) A-acc		—	—	—
Class (hedged to EUR) A-dis		—	—	—
Class (hedged to EUR) A-acc		—	—	—
Class (hedged to GBP) A-dis		—	—	—
Class (hedged to GBP) A-acc		—	—	—
Class (hedged to USD) A-dis		—	—	—
Class (hedged to USD) A-acc		—	—	—
Class (USD) I-A3-acc		—	—	—
Class (USD) I-B-acc		—	—	—
Class (USD) I-X-acc		—	—	—
Class (USD) U-X-acc		—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	UBS (Lux) Fund Solutions Consolidated Statement EUR	EURO STOXX 50 ESG UCITS ETF Sub-Fund EUR	EURO STOXX 50 UCITS ETF Sub-Fund EUR	Factor MSCI EMU Low Volatility UCITS ETF Sub-Fund EUR
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2022				
Class A-dis (1)		12.9113	38.2157	13.9874
Class A-acc (1)		—	—	—
Class A-UK dis (1)		—	—	—
Class (hedged to CHF) A-dis		—	—	—
Class (hedged to CHF) A-acc		—	—	—
Class (hedged to EUR) A-dis		—	—	—
Class (hedged to EUR) A-acc		—	—	—
Class (hedged to GBP) A-dis		—	—	—
Class (hedged to GBP) A-acc		—	—	—
Class (hedged to USD) A-dis		—	—	—
Class (hedged to USD) A-acc		—	—	—
Class (USD) I-A3-acc		—	—	—
Class (USD) I-B-acc		—	—	—
Class (USD) I-X-acc		—	—	—
Class (USD) U-X-acc		—	—	—
Initial offering price (2)				
Class A-dis (1)		11.1653	35.2800	13.3908
Class A-acc (1)		—	—	—
Class A-UK dis (1)		—	—	—
Class (hedged to CHF) A-dis		—	—	—
Class (hedged to CHF) A-acc		—	—	—
Class (hedged to EUR) A-dis		—	—	—
Class (hedged to EUR) A-acc		—	—	—
Class (hedged to GBP) A-dis		—	—	—
Class (hedged to GBP) A-acc		—	—	—
Class (hedged to USD) A-dis		—	—	—
Class (hedged to USD) A-acc		—	—	—
Class (USD) I-A3-acc		—	—	—
Class (USD) I-B-acc		—	—	—
Class (USD) I-X-acc		—	—	—
Class (USD) U-X-acc		—	—	—
COST OF INVESTMENTS AS OF 30 JUNE 2024	44,420,959,858	801,830,328	357,202,313	47,007,596

(*) A separate cash account is opened at the Company level in different currencies (the "Company Cash Account"). The Company Cash Account is held with the Depository and is solely used for fee and cost processing related to the Sub-Funds and the SICAV. The Company Cash Account is excluded from the regular NAV calculation of the share-classes as it serves as a transit account for the fee and invoice payment process. The Company Cash Account is subject neither to fees nor interest. As at 30 June 2024, the total balance of the Company Cash Account amounted to a position of EUR 7,515,318. This amount is not recognised on the Company's Statement of Net Assets as at 30 June 2024 and is noted here only.

(1) The Share Class is in the Sub-Fund's base currency.

(2) As of initial dealing day. Please refer to Note 1 within the notes of the Financial Statements for further details.

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	Factor MSCI EMU Prime Value ESG UCITS ETF Sub-Fund EUR	Factor MSCI EMU Quality ESG UCITS ETF Sub-Fund EUR	FTSE 100 UCITS ETF Sub-Fund GBP	MSCI Canada UCITS ETF Sub-Fund CAD
Assets				
Market value of investment in securities (Note 2B)	136,014,315	192,769,741	66,539,841	1,998,926,691
Unrealised gain on futures contracts (Note 2E)	1,476	2,542	250	41,090
Unrealised gain on forward foreign exchange contracts (Notes 2F, 7)	—	427,426	—	—
Receivable for shares subscribed	—	—	—	1,698,437
Receivable for investment securities sold	—	—	228,582	—
Cash at banks (*)	317,203	420,576	617,817	8,591,484
Interest receivable	—	—	388	307,809
Dividends receivable	184,500	232,138	241,655	3,345,265
Other receivables	—	—	—	—
TOTAL assets	136,517,494	193,852,423	67,628,533	2,012,910,776
Liabilities				
Unrealised loss on future contracts (Note 2E)	—	—	—	—
Unrealised loss on forward foreign exchange contracts (Notes 2F, 7)	—	—	—	-560,636
Payable for investment securities purchased	-71,230	—	-223,550	-31
Payable for shares redeemed	—	—	—	-4,686,186
Bank overdraft	—	—	-4,572	-5,852
Management fees payable (Note 3)	-31,577	-42,884	-11,836	-550,635
Capital gains distribution payable	—	—	—	—
Other payables (*)	-3,511	-2,366	-977	-5,969
TOTAL liabilities	-106,318	-45,250	-240,935	-5,809,309
TOTAL net assets as of 30 JUNE 2024	136,411,176	193,807,173	67,387,598	2,007,101,467
Net assets as of 31 DECEMBER 2023	135,674,629	163,352,502	68,718,391	3,250,490,087
Net assets as of 31 DECEMBER 2022	147,704,633	127,504,276	80,273,848	2,758,097,733
NUMBER OF SHARES OUTSTANDING AS OF 30 JUNE 2024				
Class A-dis (1)	6,905,904	6,143,367	885,495	20,210,942
Class A-acc (1)	—	—	—	22,986,231
Class A-UK dis (1)	—	—	—	275,328
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	1,172,387	—	1,218,844
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	2,177,145
Class (hedged to GBP) A-dis	—	—	—	77,086
Class (hedged to GBP) A-acc	—	—	—	2,755,491
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	1,356,521
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	Factor MSCI EMU Prime Value ESG UCITS ETF Sub-Fund EUR	Factor MSCI EMU Quality ESG UCITS ETF Sub-Fund EUR	FTSE 100 UCITS ETF Sub-Fund GBP	MSCI Canada UCITS ETF Sub-Fund CAD
NET ASSET VALUE PER SHARE AS OF 30 JUNE 2024				
Class A-dis (1)	19.7528	26.8108	76.1016	56.4722
Class A-acc (1)	—	—	—	24.9412
Class A-UK dis (1)	—	—	—	20.4367
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	23.9030	—	27.0181
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	24.3077
Class (hedged to GBP) A-dis	—	—	—	16.6431
Class (hedged to GBP) A-acc	—	—	—	20.1268
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	32.8136
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2023				
Class A-dis (1)	18.8485	24.7755	71.8461	54.2162
Class A-acc (1)	—	—	—	23.6394
Class A-UK dis (1)	—	—	—	19.7252
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	22.2658	—	26.0242
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	23.1552
Class (hedged to GBP) A-dis	—	—	—	16.0817
Class (hedged to GBP) A-acc	—	—	—	19.0507
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	31.0135
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	Factor MSCI EMU Prime Value ESG UCITS ETF Sub-Fund EUR	Factor MSCI EMU Quality ESG UCITS ETF Sub-Fund EUR	FTSE 100 UCITS ETF Sub-Fund GBP	MSCI Canada UCITS ETF Sub-Fund CAD
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2022				
Class A-dis (1)	16.6204	21.4326	69.2338	49.4678
Class A-acc (1)	—	—	—	21.0632
Class A-UK dis (1)	—	—	—	17.9978
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	19.3630	—	24.1363
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	21.0052
Class (hedged to GBP) A-dis	—	—	—	14.7093
Class (hedged to GBP) A-acc	—	—	—	17.0485
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	27.3482
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
Initial offering price (2)				
Class A-dis (1)	14.6350	15.8075	34.6900	29.9200
Class A-acc (1)	—	—	—	14.7889
Class A-UK dis (1)	—	—	—	13.5250
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	12.5731	—	17.7510
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	15.5635
Class (hedged to GBP) A-dis	—	—	—	12.0449
Class (hedged to GBP) A-acc	—	—	—	12.0449
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	17.4232
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
COST OF INVESTMENTS AS OF 30 JUNE 2024	128,922,554	176,129,703	53,117,513	1,775,364,510

(*) A separate cash account is opened at the Company level in different currencies (the "Company Cash Account"). The Company Cash Account is held with the Depository and is solely used for fee and cost processing related to the Sub-Funds and the SICAV. The Company Cash Account is excluded from the regular NAV calculation of the share-classes as it serves as a transit account for the fee and invoice payment process. The Company Cash Account is subject neither to fees nor interest. As at 30 June 2024, the total balance of the Company Cash Account amounted to a position of EUR 7,515,318. This amount is not recognised on the Company's Statement of Net Assets as at 30 June 2024 and is noted here only.

(1) The Share Class is in the Sub-Fund's base currency.

(2) As of initial dealing day. Please refer to Note 1 within the notes of the Financial Statements for further details.

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	MSCI China ESG Universal Low Carbon Select UCITS ETF Sub-Fund USD	MSCI Emerging Markets ex China UCITS ETF Sub-Fund USD	MSCI Emerging Markets Socially Responsible UCITS ETF Sub-Fund USD	MSCI Emerging Markets UCITS ETF Sub-Fund USD
Assets				
Market value of investment in securities (Note 2B)	182,706,797	20,413,072	1,632,124,911	4,451,748,214
Unrealised gain on futures contracts (Note 2E)	—	—	76,388	33,330
Unrealised gain on forward foreign exchange contracts (Notes 2F, 7)	—	—	—	—
Receivable for shares subscribed	—	—	—	471,322
Receivable for investment securities sold	7,784	16,250	5,501,093	2,866,254
Cash at banks (*)	258,962	14,607	9,551,128	13,954,003
Interest receivable	—	27	65,381	55,886
Dividends receivable	1,286,274	46,158	5,429,841	15,452,322
Other receivables	—	—	1	—
TOTAL assets	184,259,817	20,490,114	1,652,748,743	4,484,581,331
Liabilities				
Unrealised loss on future contracts (Note 2E)	—	—	—	—
Unrealised loss on forward foreign exchange contracts (Notes 2F, 7)	—	—	—	—
Payable for investment securities purchased	—	-19,069	—	-5,540,727
Payable for shares redeemed	—	—	-9,672,578	-471,326
Bank overdraft	-1,150,328	-22	-59,206	—
Management fees payable (Note 3)	-49,160	-2,617	-323,567	-652,285
Capital gains distribution payable	—	—	—	—
Other payables (*)	—	—	-18,214	-5,608
TOTAL liabilities	-1,199,488	-21,708	-10,073,565	-6,669,946
TOTAL net assets as of 30 JUNE 2024	183,060,329	20,468,406	1,642,675,178	4,477,911,385
Net assets as of 31 DECEMBER 2023	143,621,969	10,025,810	2,278,806,595	3,962,747,242
Net assets as of 31 DECEMBER 2022	196,926,080	—	1,456,304,764	2,716,141,939
NUMBER OF SHARES OUTSTANDING AS OF 30 JUNE 2024				
Class A-dis (1)	23,284,733	—	97,315,154	14,888,110
Class A-acc (1)	—	966,698	21,074,674	247,787,263
Class A-UK dis (1)	—	—	—	3,544,740
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	MSCI China ESG Universal Low Carbon Select UCITS ETF Sub-Fund USD	MSCI Emerging Markets ex China UCITS ETF Sub-Fund USD	MSCI Emerging Markets Socially Responsible UCITS ETF Sub-Fund USD	MSCI Emerging Markets UCITS ETF Sub-Fund USD
NET ASSET VALUE PER SHARE AS OF 30 JUNE 2024				
Class A-dis (1)	7.8618	—	13.2756	108.3040
Class A-acc (1)	—	21.1735	16.6437	11.3450
Class A-UK dis (1)	—	—	—	15.3225
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2023				
Class A-dis (1)	7.8481	—	12.7123	101.8374
Class A-acc (1)	—	19.5207	15.8045	10.5572
Class A-UK dis (1)	—	—	—	14.3302
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	MSCI China ESG Universal Low Carbon Select UCITS ETF Sub-Fund USD	MSCI Emerging Markets ex China UCITS ETF Sub-Fund USD	MSCI Emerging Markets Socially Responsible UCITS ETF Sub-Fund USD	MSCI Emerging Markets UCITS ETF Sub-Fund USD
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2022				
Class A-dis (1)	9.2117	—	12.0696	95.3899
Class A-acc (1)	—	—	14.6625	9.6353
Class A-UK dis (1)	—	—	—	13.4518
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
Initial offering price (2)				
Class A-dis (1)	10.5224	—	14.2221	112.1200
Class A-acc (1)	—	17.7283	15.3649	10.0392
Class A-UK dis (1)	—	—	—	13.9359
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
COST OF INVESTMENTS AS OF 30 JUNE 2024	204,465,965	18,456,727	1,623,469,166	4,219,121,728

(*) A separate cash account is opened at the Company level in different currencies (the "Company Cash Account"). The Company Cash Account is held with the Depository and is solely used for fee and cost processing related to the Sub-Funds and the SICAV. The Company Cash Account is excluded from the regular NAV calculation of the share-classes as it serves as a transit account for the fee and invoice payment process. The Company Cash Account is subject neither to fees nor interest. As at 30 June 2024, the total balance of the Company Cash Account amounted to a position of EUR 7,515,318. This amount is not recognised on the Company's Statement of Net Assets as at 30 June 2024 and is noted here only.

(1) The Share Class is in the Sub-Fund's base currency.

(2) As of initial dealing day. Please refer to Note 1 within the notes of the Financial Statements for further details.

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	MSCI EMU Select Factor Mix UCITS ETF Sub-Fund EUR	MSCI EMU Small Cap UCITS ETF Sub-Fund EUR	MSCI EMU Socially Responsible UCITS ETF Sub-Fund EUR	MSCI EMU UCITS ETF Sub-Fund EUR
Assets				
Market value of investment in securities (Note 2B)	12,022,908	283,729,661	1,407,909,382	2,855,862,094
Unrealised gain on futures contracts (Note 2E)	—	—	6,806	—
Unrealised gain on forward foreign exchange contracts (Notes 2F, 7)	—	—	1,460,013	11,447,127
Receivable for shares subscribed	—	—	107,144	6,250,787
Receivable for investment securities sold	2,879	12,509	593,114	258,236
Cash at banks (*)	36,731	1,185,584	1,012,311	16,101,667
Interest receivable	983	75,339	—	123,544
Dividends receivable	88,189	294,132	1,915,014	3,989,738
Other receivables	—	—	—	125
TOTAL assets	12,151,690	285,297,225	1,413,003,784	2,894,033,318
Liabilities				
Unrealised loss on future contracts (Note 2E)	-248	-17,473	—	-37,820
Unrealised loss on forward foreign exchange contracts (Notes 2F, 7)	—	—	—	—
Payable for investment securities purchased	-2,815	—	—	—
Payable for shares redeemed	—	—	-1,201,576	-5,875,173
Bank overdraft	—	—	-5	-525,836
Management fees payable (Note 3)	-3,443	-75,086	-238,629	-407,883
Capital gains distribution payable	—	—	-34,473	—
Other payables (*)	-7,595	-1,330	-13,418	-25,167
TOTAL liabilities	-14,101	-93,889	-1,488,101	-6,871,879
TOTAL net assets as of 30 JUNE 2024	12,137,589	285,203,336	1,411,515,683	2,887,161,439
Net assets as of 31 DECEMBER 2023	11,267,889	110,123,257	1,800,762,158	2,260,073,821
Net assets as of 31 DECEMBER 2022	36,789,966	91,363,231	2,042,959,554	2,432,558,186
NUMBER OF SHARES OUTSTANDING AS OF 30 JUNE 2024				
Class A-dis (1)	—	2,367,244	6,702,414	2,927,746
Class A-acc (1)	893,984	—	17,772,357	52,498,101
Class A-UK dis (1)	—	—	—	696,655
Class (hedged to CHF) A-dis	—	—	888,222	—
Class (hedged to CHF) A-acc	—	—	1,820,972	19,864,971
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	—
Class (hedged to GBP) A-dis	—	—	2,881,734	3,547,715
Class (hedged to GBP) A-acc	—	—	—	1,330,970
Class (hedged to USD) A-dis	—	—	—	1,064,355
Class (hedged to USD) A-acc	—	—	293,813	16,701,677
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	MSCI EMU Select Factor Mix UCITS ETF Sub-Fund EUR	MSCI EMU Small Cap UCITS ETF Sub-Fund EUR	MSCI EMU Socially Responsible UCITS ETF Sub-Fund EUR	MSCI EMU UCITS ETF Sub-Fund EUR
NET ASSET VALUE PER SHARE AS OF 30 JUNE 2024				
Class A-dis (1)	—	120.4791	118.5063	163.2333
Class A-acc (1)	13.5770	—	27.2654	30.1297
Class A-UK dis (1)	—	—	—	24.4098
Class (hedged to CHF) A-dis	—	—	20.2410	—
Class (hedged to CHF) A-acc	—	—	24.7513	21.0392
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	—
Class (hedged to GBP) A-dis	—	—	17.6737	13.6617
Class (hedged to GBP) A-acc	—	—	—	16.2339
Class (hedged to USD) A-dis	—	—	—	16.4963
Class (hedged to USD) A-acc	—	—	26.0017	17.8068
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2023				
Class A-dis (1)	—	118.7245	109.2514	150.6127
Class A-acc (1)	12.6041	—	25.0747	27.7060
Class A-UK dis (1)	—	—	—	22.4462
Class (hedged to CHF) A-dis	—	—	18.8288	—
Class (hedged to CHF) A-acc	—	—	23.0244	19.5542
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	—
Class (hedged to GBP) A-dis	—	—	16.2393	12.5460
Class (hedged to GBP) A-acc	—	—	—	14.8433
Class (hedged to USD) A-dis	—	—	—	15.1239
Class (hedged to USD) A-acc	—	—	23.7364	16.2596
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	MSCI EMU Select Factor Mix UCITS ETF Sub-Fund EUR	MSCI EMU Small Cap UCITS ETF Sub-Fund EUR	MSCI EMU Socially Responsible UCITS ETF Sub-Fund EUR	MSCI EMU UCITS ETF Sub-Fund EUR
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2022				
Class A-dis (1)	—	106.4965	98.5674	129.8993
Class A-acc (1)	10.6704	—	22.1091	23.2386
Class A-UK dis (1)	—	—	—	19.3607
Class (hedged to CHF) A-dis	—	—	17.3769	—
Class (hedged to CHF) A-acc	—	—	20.7807	16.7843
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	—
Class (hedged to GBP) A-dis	—	—	14.4652	10.6822
Class (hedged to GBP) A-acc	—	—	—	12.3030
Class (hedged to USD) A-dis	—	—	—	12.7037
Class (hedged to USD) A-acc	—	—	20.3610	13.2857
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
Initial offering price (2)				
Class A-dis (1)	—	43.7300	46.0900	18.6100
Class A-acc (1)	9.1171	—	18.4268	16.2923
Class A-UK dis (1)	—	—	—	14.7457
Class (hedged to CHF) A-dis	—	—	14.3298	—
Class (hedged to CHF) A-acc	—	—	14.3298	13.9313
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	—
Class (hedged to GBP) A-dis	—	—	12.1831	9.9170
Class (hedged to GBP) A-acc	—	—	—	9.9170
Class (hedged to USD) A-dis	—	—	—	10.3068
Class (hedged to USD) A-acc	—	—	11.7509	10.3068
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
COST OF INVESTMENTS AS OF 30 JUNE 2024	10,312,958	292,765,730	1,288,977,368	2,480,110,057

(*) A separate cash account is opened at the Company level in different currencies (the "Company Cash Account"). The Company Cash Account is held with the Depository and is solely used for fee and cost processing related to the Sub-Funds and the SICAV. The Company Cash Account is excluded from the regular NAV calculation of the share-classes as it serves as a transit account for the fee and invoice payment process. The Company Cash Account is subject neither to fees nor interest. As at 30 June 2024, the total balance of the Company Cash Account amounted to a position of EUR 7,515,318. This amount is not recognised on the Company's Statement of Net Assets as at 30 June 2024 and is noted here only.

(1) The Share Class is in the Sub-Fund's base currency.

(2) As of initial dealing day. Please refer to Note 1 within the notes of the Financial Statements for further details.

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	MSCI EMU Value UCITS ETF Sub-Fund EUR	MSCI Europe Socially Responsible UCITS ETF Sub-Fund EUR	MSCI Europe UCITS ETF Sub-Fund EUR	MSCI Hong Kong UCITS ETF Sub-Fund HKD
Assets				
Market value of investment in securities (Note 2B)	154,014,037	223,606,963	399,139,396	206,546,690
Unrealised gain on futures contracts (Note 2E)	—	3,936	150	—
Unrealised gain on forward foreign exchange contracts (Notes 2F, 7)	—	—	153,518	—
Receivable for shares subscribed	—	393,840	—	—
Receivable for investment securities sold	869,501	631	21,119	—
Cash at banks (*)	332,065	765,311	1,668,172	1,441,598
Interest receivable	7,767	—	24,019	795
Dividends receivable	413,137	333,728	687,002	617,352
Other receivables	—	—	—	—
TOTAL assets	155,636,507	225,104,409	401,693,376	208,606,435
Liabilities				
Unrealised loss on future contracts (Note 2E)	-1,178	—	—	-71,047
Unrealised loss on forward foreign exchange contracts (Notes 2F, 7)	—	-355,778	—	—
Payable for investment securities purchased	—	-394,962	—	-300,113
Payable for shares redeemed	-887,700	—	—	—
Bank overdraft	—	-354	-6,636	-7,977
Management fees payable (Note 3)	-34,034	-35,137	-37,019	-83,026
Capital gains distribution payable	—	—	—	—
Other payables (*)	-2,952	-1	-1,771	-14,622
TOTAL liabilities	-925,864	-786,232	-45,426	-476,785
TOTAL net assets as of 30 JUNE 2024	154,710,643	224,318,177	401,647,950	208,129,650
Net assets as of 31 DECEMBER 2023	165,129,693	196,552,401	319,058,328	251,600,221
Net assets as of 31 DECEMBER 2022	227,337,906	148,371,230	324,346,942	323,260,734
NUMBER OF SHARES OUTSTANDING AS OF 30 JUNE 2024				
Class A-dis (1)	2,484,723	121,486	3,488,958	2,133,890
Class A-acc (1)	3,062,613	9,054,081	—	—
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	2,349,698	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	5,214,167	3,893,736	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	MSCI EMU Value UCITS ETF Sub-Fund EUR	MSCI Europe Socially Responsible UCITS ETF Sub-Fund EUR	MSCI Europe UCITS ETF Sub-Fund EUR	MSCI Hong Kong UCITS ETF Sub-Fund HKD
NET ASSET VALUE PER SHARE AS OF 30 JUNE 2024				
Class A-dis (1)	44.3417	14.7536	85.7672	97.5353
Class A-acc (1)	14.5411	15.6909	—	—
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	16.9349	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	15.4309	15.6898	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2023				
Class A-dis (1)	41.7629	13.3397	78.8425	111.1854
Class A-acc (1)	13.6954	14.1872	—	—
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	15.6367	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	13.8819	14.3314	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	MSCI EMU Value UCITS ETF Sub-Fund EUR	MSCI Europe Socially Responsible UCITS ETF Sub-Fund EUR	MSCI Europe UCITS ETF Sub-Fund EUR	MSCI Hong Kong UCITS ETF Sub-Fund HKD
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2022				
Class A-dis (1)	36.5222	11.5780	69.8881	135.0142
Class A-acc (1)	11.5025	12.0225	—	—
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	13.9677	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	11.8891	12.5212	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
Initial offering price (2)				
Class A-dis (1)	35.6500	11.0937	41.0300	144.2409
Class A-acc (1)	11.0623	11.0937	—	—
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	11.5153	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	11.0771	10.1755	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
COST OF INVESTMENTS AS OF 30 JUNE 2024	144,351,290	200,240,505	320,053,474	272,098,843

(*) A separate cash account is opened at the Company level in different currencies (the "Company Cash Account"). The Company Cash Account is held with the Depository and is solely used for fee and cost processing related to the Sub-Funds and the SICAV. The Company Cash Account is excluded from the regular NAV calculation of the share-classes as it serves as a transit account for the fee and invoice payment process. The Company Cash Account is subject neither to fees nor interest. As at 30 June 2024, the total balance of the Company Cash Account amounted to a position of EUR 7,515,318. This amount is not recognised on the Company's Statement of Net Assets as at 30 June 2024 and is noted here only.

(1) The Share Class is in the Sub-Fund's base currency.

(2) As of initial dealing day. Please refer to Note 1 within the notes of the Financial Statements for further details.

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	MSCI Japan Socially Responsible UCITS ETF Sub-Fund JPY	MSCI Japan UCITS ETF Sub-Fund JPY	MSCI Pacific (ex Japan) UCITS ETF Sub-Fund USD	MSCI Pacific Socially Responsible UCITS ETF Sub-Fund USD
Assets				
Market value of investment in securities (Note 2B)	97,744,743,629	644,655,044,559	92,256,971	1,025,456,818
Unrealised gain on futures contracts (Note 2E)	4,798,750	47,715,000	—	22,162
Unrealised gain on forward foreign exchange contracts (Notes 2F, 7)	324,883,072	2,614,388,576	—	—
Receivable for shares subscribed	—	3,606,486,622	—	—
Receivable for investment securities sold	—	—	—	—
Cash at banks (*)	626,529,724	5,503,574,836	216,859	3,171,902
Interest receivable	5	11,145,470	396	—
Dividends receivable	98,820,683	630,998,038	340,743	1,165,413
Other receivables	—	—	—	—
TOTAL assets	98,799,775,863	657,069,353,101	92,814,969	1,029,816,295
Liabilities				
Unrealised loss on future contracts (Note 2E)	—	—	-1,326	—
Unrealised loss on forward foreign exchange contracts (Notes 2F, 7)	—	—	—	—
Payable for investment securities purchased	—	-1,747,297,816	—	—
Payable for shares redeemed	—	-2,190,926,894	—	—
Bank overdraft	-6,611,559	-12,748,621	—	—
Management fees payable (Note 3)	-16,025,295	-71,275,250	-11,439	-237,410
Capital gains distribution payable	—	—	—	—
Other payables (*)	-927,751	-3,658,537	-5,181	-9,751
TOTAL liabilities	-23,564,605	-4,025,907,118	-17,946	-247,161
TOTAL net assets as of 30 JUNE 2024	98,776,211,258	653,043,445,983	92,797,023	1,029,569,134
Net assets as of 31 DECEMBER 2023	132,060,165,925	359,994,350,675	99,119,126	1,023,670,863
Net assets as of 31 DECEMBER 2022	105,175,107,151	282,240,217,094	116,388,664	972,756,604
NUMBER OF SHARES OUTSTANDING AS OF 30 JUNE 2024				
Class A-dis (1)	18,976,823	13,323,461	1,792,058	13,158,859
Class A-acc (1)	2,858,626	110,460,457	852,120	3,430,214
Class A-UK dis (1)	—	1,343,060	—	—
Class (hedged to CHF) A-dis	797,802	—	—	—
Class (hedged to CHF) A-acc	—	7,380,653	—	—
Class (hedged to EUR) A-dis	—	1,460,351	—	—
Class (hedged to EUR) A-acc	4,210,877	3,966,545	—	—
Class (hedged to GBP) A-dis	—	7,608,351	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	127,427	5,557,667	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	MSCI Japan Socially Responsible UCITS ETF Sub-Fund JPY	MSCI Japan UCITS ETF Sub-Fund JPY	MSCI Pacific (ex Japan) UCITS ETF Sub-Fund USD	MSCI Pacific Socially Responsible UCITS ETF Sub-Fund USD
NET ASSET VALUE PER SHARE AS OF 30 JUNE 2024				
Class A-dis (1)	3,772.3416	8,746.0026	42.8083	75.3933
Class A-acc (1)	2,339.1821	3,725.7175	18.8730	10.9261
Class A-UK dis (1)	—	3,122.6566	—	—
Class (hedged to CHF) A-dis	28.6873	—	—	—
Class (hedged to CHF) A-acc	—	28.1951	—	—
Class (hedged to EUR) A-dis	—	26.3069	—	—
Class (hedged to EUR) A-acc	21.9254	27.9170	—	—
Class (hedged to GBP) A-dis	—	21.2269	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	23.8223	27.9325	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2023				
Class A-dis (1)	3,273.0871	7,273.8339	43.1676	75.3213
Class A-acc (1)	2,012.5049	3,074.5465	18.7517	10.8270
Class A-UK dis (1)	—	2,584.5951	—	—
Class (hedged to CHF) A-dis	24.7033	—	—	—
Class (hedged to CHF) A-acc	—	23.1381	—	—
Class (hedged to EUR) A-dis	—	21.5329	—	—
Class (hedged to EUR) A-acc	18.5390	22.6633	—	—
Class (hedged to GBP) A-dis	—	17.2493	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	20.0235	22.5531	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	MSCI Japan Socially Responsible UCITS ETF Sub-Fund JPY	MSCI Japan UCITS ETF Sub-Fund JPY	MSCI Pacific (ex Japan) UCITS ETF Sub-Fund USD	MSCI Pacific Socially Responsible UCITS ETF Sub-Fund USD
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2022				
Class A-dis (1)	2,740.3920	5,776.4011	42.2679	67.5822
Class A-acc (1)	1,657.5515	2,394.8901	17.6633	9.5281
Class A-UK dis (1)	—	2,054.0250	—	—
Class (hedged to CHF) A-dis	20.4772	—	—	—
Class (hedged to CHF) A-acc	—	17.8834	—	—
Class (hedged to EUR) A-dis	—	16.5774	—	—
Class (hedged to EUR) A-acc	14.8135	17.1497	—	—
Class (hedged to GBP) A-dis	—	13.1447	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	15.6566	16.7152	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
Initial offering price (2)				
Class A-dis (1)	2,394.2400	4,617.0000	35.9700	52.8100
Class A-acc (1)	1,441.2900	1,823.4100	16.5299	9.3263
Class A-UK dis (1)	—	1,417.2420	—	—
Class (hedged to CHF) A-dis	18.4166	—	—	—
Class (hedged to CHF) A-acc	—	14.4870	—	—
Class (hedged to EUR) A-dis	—	13.6607	—	—
Class (hedged to EUR) A-acc	10.1811	13.6607	—	—
Class (hedged to GBP) A-dis	—	10.9595	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	9.3716	12.8085	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
COST OF INVESTMENTS AS OF 30 JUNE 2024	81,198,731,625	502,872,294,963	88,332,532	988,385,974

(*) A separate cash account is opened at the Company level in different currencies (the "Company Cash Account"). The Company Cash Account is held with the Depository and is solely used for fee and cost processing related to the Sub-Funds and the SICAV. The Company Cash Account is excluded from the regular NAV calculation of the share-classes as it serves as a transit account for the fee and invoice payment process. The Company Cash Account is subject neither to fees nor interest. As at 30 June 2024, the total balance of the Company Cash Account amounted to a position of EUR 7,515,318. This amount is not recognised on the Company's Statement of Net Assets as at 30 June 2024 and is noted here only.

(1) The Share Class is in the Sub-Fund's base currency.

(2) As of initial dealing day. Please refer to Note 1 within the notes of the Financial Statements for further details.

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	MSCI Singapore UCITS ETF Sub-Fund SGD	MSCI Switzerland 20/35 UCITS ETF Sub-Fund CHF	MSCI Switzerland IMI Socially Responsible UCITS ETF Sub-Fund CHF	MSCI United Kingdom UCITS ETF Sub-Fund GBP
Assets				
Market value of investment in securities (Note 2B)	36,211,555	2,263,965,141	170,107,680	3,080,053,833
Unrealised gain on futures contracts (Note 2E)	945	—	—	—
Unrealised gain on forward foreign exchange contracts (Notes 2F, 7)	—	—	—	4,298,278
Receivable for shares subscribed	—	—	—	1,108,453
Receivable for investment securities sold	—	100,826	—	10,537,878
Cash at banks (*)	101,963	2,121,374	51,145	20,740,649
Interest receivable	82	72,030	—	14,053
Dividends receivable	—	—	—	11,195,529
Other receivables	—	1,259	—	—
TOTAL assets	36,314,545	2,266,260,630	170,158,825	3,127,948,673
Liabilities				
Unrealised loss on future contracts (Note 2E)	—	-13,050	—	-42,770
Unrealised loss on forward foreign exchange contracts (Notes 2F, 7)	—	-3,334,277	—	—
Payable for investment securities purchased	—	—	—	-10,270,257
Payable for shares redeemed	—	—	—	—
Bank overdraft	—	-28,465	—	-48,094
Management fees payable (Note 3)	-13,396	-387,071	-37,996	-549,924
Capital gains distribution payable	—	—	—	-21,156
Other payables (*)	—	-9,151	—	-581
TOTAL liabilities	-13,396	-3,772,014	-37,996	-10,932,782
TOTAL net assets as of 30 JUNE 2024	36,301,149	2,262,488,616	170,120,829	3,117,015,891
Net assets as of 31 DECEMBER 2023	20,025,567	2,034,687,713	160,269,987	1,413,788,449
Net assets as of 31 DECEMBER 2022	30,237,616	1,932,601,091	121,732,746	1,453,861,687
NUMBER OF SHARES OUTSTANDING AS OF 30 JUNE 2024				
Class A-dis (1)	1,664,930	19,472,164	—	2,081,397
Class A-acc (1)	—	53,337,959	12,447,722	42,366,689
Class A-UK dis (1)	—	1,856,319	—	5,286,858
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	23,960,255
Class (hedged to EUR) A-dis	—	279,411	—	2,044,590
Class (hedged to EUR) A-acc	—	11,450,544	—	41,736,072
Class (hedged to GBP) A-dis	—	2,879,931	—	—
Class (hedged to GBP) A-acc	—	353,628	—	—
Class (hedged to USD) A-dis	—	753,744	—	2,103,981
Class (hedged to USD) A-acc	—	5,032,771	—	44,634,915
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	MSCI Singapore UCITS ETF Sub-Fund SGD	MSCI Switzerland 20/35 UCITS ETF Sub-Fund CHF	MSCI Switzerland IMI Socially Responsible UCITS ETF Sub-Fund CHF	MSCI United Kingdom UCITS ETF Sub-Fund GBP
NET ASSET VALUE PER SHARE AS OF 30 JUNE 2024				
Class A-dis (1)	21.8034	22.5177	—	21.0239
Class A-acc (1)	—	27.2665	13.6668	31.3301
Class A-UK dis (1)	—	18.7699	—	13.5627
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	14.5472
Class (hedged to EUR) A-dis	—	15.0532	—	2.4809
Class (hedged to EUR) A-acc	—	15.7676	—	16.4149
Class (hedged to GBP) A-dis	—	21.9395	—	—
Class (hedged to GBP) A-acc	—	25.4029	—	—
Class (hedged to USD) A-dis	—	13.7811	—	5.5191
Class (hedged to USD) A-acc	—	14.5048	—	21.8926
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2023				
Class A-dis (1)	19.9273	20.7763	—	19.6768
Class A-acc (1)	—	25.1065	12.5591	29.0981
Class A-UK dis (1)	—	17.2830	—	12.8086
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	13.7517
Class (hedged to EUR) A-dis	—	13.6941	—	2.3286
Class (hedged to EUR) A-acc	—	14.3449	—	15.3483
Class (hedged to GBP) A-dis	—	19.8532	—	—
Class (hedged to GBP) A-acc	—	22.9874	—	—
Class (hedged to USD) A-dis	—	12.5048	—	5.1429
Class (hedged to USD) A-acc	—	13.0927	—	20.3105
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	MSCI Singapore UCITS ETF Sub-Fund SGD	MSCI Switzerland 20/35 UCITS ETF Sub-Fund CHF	MSCI Switzerland IMI Socially Responsible UCITS ETF Sub-Fund CHF	MSCI United Kingdom UCITS ETF Sub-Fund GBP
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2022				
Class A-dis (1)	20.0494	20.1092	—	19.0322
Class A-acc (1)	—	23.8782	11.4556	27.1036
Class A-UK dis (1)	—	16.7885	—	12.3274
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	13.2922
Class (hedged to EUR) A-dis	—	12.9869	—	—
Class (hedged to EUR) A-acc	—	13.3707	—	14.5254
Class (hedged to GBP) A-dis	—	18.5672	—	—
Class (hedged to GBP) A-acc	—	21.1319	—	—
Class (hedged to USD) A-dis	—	11.5714	—	—
Class (hedged to USD) A-acc	—	11.9028	—	18.7988
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
Initial offering price (2)				
Class A-dis (1)	25.4697	15.1897	—	17.5618
Class A-acc (1)	—	15.1293	11.7285	16.9092
Class A-UK dis (1)	—	12.9964	—	11.0015
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	10.2967
Class (hedged to EUR) A-dis	—	12.3146	—	2.2487
Class (hedged to EUR) A-acc	—	12.5125	—	10.9980
Class (hedged to GBP) A-dis	—	14.6831	—	—
Class (hedged to GBP) A-acc	—	14.6831	—	—
Class (hedged to USD) A-dis	—	10.5310	—	4.9538
Class (hedged to USD) A-acc	—	10.5310	—	13.6818
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
COST OF INVESTMENTS AS OF 30 JUNE 2024	34,894,300	2,016,195,494	157,677,012	2,949,783,157

(*) A separate cash account is opened at the Company level in different currencies (the "Company Cash Account"). The Company Cash Account is held with the Depository and is solely used for fee and cost processing related to the Sub-Funds and the SICAV. The Company Cash Account is excluded from the regular NAV calculation of the share-classes as it serves as a transit account for the fee and invoice payment process. The Company Cash Account is subject neither to fees nor interest. As at 30 June 2024, the total balance of the Company Cash Account amounted to a position of EUR 7,515,318. This amount is not recognised on the Company's Statement of Net Assets as at 30 June 2024 and is noted here only.

(1) The Share Class is in the Sub-Fund's base currency.

(2) As of initial dealing day. Please refer to Note 1 within the notes of the Financial Statements for further details.

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	MSCI USA Socially Responsible UCITS ETF Sub-Fund USD	MSCI USA UCITS ETF Sub-Fund USD	MSCI World ex USA Index Fund Sub-Fund USD	MSCI World Socially Responsible UCITS ETF Sub-Fund USD
Assets				
Market value of investment in securities (Note 2B)	1,677,757,945	480,190,918	475,429,763	5,707,801,989
Unrealised gain on futures contracts (Note 2E)	1,575	300	6,009	60,214
Unrealised gain on forward foreign exchange contracts (Notes 2F, 7)	—	—	—	—
Receivable for shares subscribed	—	528,669	—	384,073
Receivable for investment securities sold	—	—	11,270	73,908
Cash at banks (*)	6,936,799	852,034	2,175,884	22,342,864
Interest receivable	—	5,703	10,829	—
Dividends receivable	948,544	178,531	1,063,702	4,381,781
Other receivables	89	—	—	—
TOTAL assets	1,685,644,952	481,756,155	478,697,457	5,735,044,829
Liabilities				
Unrealised loss on future contracts (Note 2E)	—	—	—	—
Unrealised loss on forward foreign exchange contracts (Notes 2F, 7)	-1,819,848	—	—	—
Payable for investment securities purchased	—	-794,981	-428	—
Payable for shares redeemed	-5,422,238	—	—	-384,090
Bank overdraft	-1,582	—	-2,457	—
Management fees payable (Note 3)	-311,426	-53,991	-48,157	-1,024,805
Capital gains distribution payable	—	—	—	—
Other payables (*)	-3,105	-2,147	—	-14,954
TOTAL liabilities	-7,558,199	-851,119	-51,042	-1,423,849
TOTAL net assets as of 30 JUNE 2024	1,678,086,753	480,905,036	478,646,415	5,733,620,980
Net assets as of 31 DECEMBER 2023	1,793,752,156	430,065,559	411,274,772	5,048,111,927
Net assets as of 31 DECEMBER 2022	1,665,545,588	360,289,240	152,405,647	3,821,345,171
NUMBER OF SHARES OUTSTANDING AS OF 30 JUNE 2024				
Class A-dis (1)	7,040,009	913,212	—	27,917,317
Class A-acc (1)	—	—	—	41,297,050
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	567,602	—	—	—
Class (hedged to EUR) A-dis	4,753,656	—	—	—
Class (hedged to EUR) A-acc	—	—	—	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	2,008,400	—
Class (USD) I-B-acc	—	—	522,277	—
Class (USD) I-X-acc	—	—	1,361,800	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	MSCI USA Socially Responsible UCITS ETF Sub-Fund USD	MSCI USA UCITS ETF Sub-Fund USD	MSCI World ex USA Index Fund Sub-Fund USD	MSCI World Socially Responsible UCITS ETF Sub-Fund USD
NET ASSET VALUE PER SHARE AS OF 30 JUNE 2024				
Class A-dis (1)	217.1105	526.6083	—	158.8118
Class A-acc (1)	—	—	—	31.4798
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	26.3958	—	—	—
Class (hedged to EUR) A-dis	26.0963	—	—	—
Class (hedged to EUR) A-acc	—	—	—	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	114.1872	—
Class (USD) I-B-acc	—	—	119.3526	—
Class (USD) I-X-acc	—	—	137.3018	—
Class (USD) U-X-acc	—	—	—	—
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2023				
Class A-dis (1)	199.2884	461.8724	—	144.8139
Class A-acc (1)	—	—	—	28.5673
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	24.5915	—	—	—
Class (hedged to EUR) A-dis	24.1093	—	—	—
Class (hedged to EUR) A-acc	—	—	—	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	108.7702	—
Class (USD) I-B-acc	—	—	113.5914	—
Class (USD) I-X-acc	—	—	130.6324	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	MSCI USA Socially Responsible UCITS ETF Sub-Fund USD	MSCI USA UCITS ETF Sub-Fund USD	MSCI World ex USA Index Fund Sub-Fund USD	MSCI World Socially Responsible UCITS ETF Sub-Fund USD
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2022				
Class A-dis (1)	152.8358	369.1257	—	113.7507
Class A-acc (1)	—	—	—	22.1630
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	19.6828	—	—	—
Class (hedged to EUR) A-dis	19.0050	—	—	—
Class (hedged to EUR) A-acc	—	—	—	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	96.1578	—
Class (USD) I-X-acc	—	—	110.5114	—
Class (USD) U-X-acc	—	—	—	—
Initial offering price (2)				
Class A-dis (1)	52.2900	131.9600	—	51.7100
Class A-acc (1)	—	—	—	16.6578
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	12.0124	—	—	—
Class (hedged to EUR) A-dis	12.0783	—	—	—
Class (hedged to EUR) A-acc	—	—	—	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	100.0000	—
Class (USD) I-B-acc	—	—	93.2098	—
Class (USD) I-X-acc	—	—	107.0879	—
Class (USD) U-X-acc	—	—	—	—
COST OF INVESTMENTS AS OF 30 JUNE 2024	1,395,455,231	224,480,794	422,256,692	4,630,519,249

(*) A separate cash account is opened at the Company level in different currencies (the "Company Cash Account"). The Company Cash Account is held with the Depository and is solely used for fee and cost processing related to the Sub-Funds and the SICAV. The Company Cash Account is excluded from the regular NAV calculation of the share-classes as it serves as a transit account for the fee and invoice payment process. The Company Cash Account is subject neither to fees nor interest. As at 30 June 2024, the total balance of the Company Cash Account amounted to a position of EUR 7,515,318. This amount is not recognised on the Company's Statement of Net Assets as at 30 June 2024 and is noted here only.

(1) The Share Class is in the Sub-Fund's base currency.

(2) As of initial dealing day. Please refer to Note 1 within the notes of the Financial Statements for further details.

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	MSCI World UCITS ETF Sub-Fund USD	Solactive China Technology UCITS ETF Sub-Fund USD	Bloomberg EUR Treasury 1-10 UCITS ETF Sub-Fund EUR	Bloomberg Euro Area Liquid Corporates 1-5 Year UCITS ETF Sub-Fund EUR
Assets				
Market value of investment in securities (Note 2B)	1,277,970,882	23,143,426	632,714,367	375,426,444
Unrealised gain on futures contracts (Note 2E)	15,446	—	—	—
Unrealised gain on forward foreign exchange contracts (Notes 2F, 7)	—	—	—	—
Receivable for shares subscribed	—	—	—	—
Receivable for investment securities sold	6,079	2,275	—	433,682
Cash at banks (*)	4,142,084	32,010	1,116,106	1,807,662
Interest receivable	15,605	735	4,979,423	4,244,545
Dividends receivable	981,008	125,554	—	—
Other receivables	7,226	—	—	38,313
TOTAL assets	1,283,138,330	23,304,000	638,809,896	381,950,646
Liabilities				
Unrealised loss on future contracts (Note 2E)	—	—	—	—
Unrealised loss on forward foreign exchange contracts (Notes 2F, 7)	—	-91,536	—	—
Payable for investment securities purchased	-235	—	-296,685	—
Payable for shares redeemed	—	—	—	—
Bank overdraft	—	-183,883	—	-47
Management fees payable (Note 3)	-322,685	-9,531	-45,822	-49,526
Capital gains distribution payable	—	—	—	—
Other payables (*)	-1,893	—	-472	-678
TOTAL liabilities	-324,813	-284,950	-342,979	-50,251
TOTAL net assets as of 30 JUNE 2024	1,282,813,517	23,019,050	638,466,917	381,900,395
Net assets as of 31 DECEMBER 2023	1,155,602,686	24,275,758	523,362,988	385,450,497
Net assets as of 31 DECEMBER 2022	1,025,789,866	29,885,024	509,547,227	446,307,371
NUMBER OF SHARES OUTSTANDING AS OF 30 JUNE 2024				
Class A-dis (1)	3,625,310	—	55,225,428	29,246,983
Class A-acc (1)	—	3,453,914	—	—
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	1,479,740	—	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	MSCI World UCITS ETF Sub-Fund USD	Solactive China Technology UCITS ETF Sub-Fund USD	Bloomberg EUR Treasury 1-10 UCITS ETF Sub-Fund EUR	Bloomberg Euro Area Liquid Corporates 1-5 Year UCITS ETF Sub-Fund EUR
NET ASSET VALUE PER SHARE AS OF 30 JUNE 2024				
Class A-dis (1)	353.8493	—	11.5611	13.0578
Class A-acc (1)	—	4.8700	—	—
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	3.9085	—	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2023				
Class A-dis (1)	318.5830	—	11.7628	13.0542
Class A-acc (1)	—	5.3397	—	—
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	4.2969	—	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	MSCI World UCITS ETF Sub-Fund USD	Solactive China Technology UCITS ETF Sub-Fund USD	Bloomberg EUR Treasury 1-10 UCITS ETF Sub-Fund EUR	Bloomberg Euro Area Liquid Corporates 1-5 Year UCITS ETF Sub-Fund EUR
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2022				
Class A-dis (1)	261.4399	—	11.2001	12.4585
Class A-acc (1)	—	5.9616	—	—
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	4.9007	—	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
Initial offering price (2)				
Class A-dis (1)	142.8400	—	11.8107	13.1520
Class A-acc (1)	—	13.2061	—	—
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	11.3616	—	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
COST OF INVESTMENTS AS OF 30 JUNE 2024	705,344,527	32,634,779	657,774,757	375,783,941

(*) A separate cash account is opened at the Company level in different currencies (the "Company Cash Account"). The Company Cash Account is held with the Depository and is solely used for fee and cost processing related to the Sub-Funds and the SICAV. The Company Cash Account is excluded from the regular NAV calculation of the share-classes as it serves as a transit account for the fee and invoice payment process. The Company Cash Account is subject neither to fees nor interest. As at 30 June 2024, the total balance of the Company Cash Account amounted to a position of EUR 7,515,318. This amount is not recognised on the Company's Statement of Net Assets as at 30 June 2024 and is noted here only.

(1) The Share Class is in the Sub-Fund's base currency.

(2) As of initial dealing day. Please refer to Note 1 within the notes of the Financial Statements for further details.

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	Bloomberg Euro Inflation Linked 1-10 UCITS ETF Sub-Fund EUR	Bloomberg Euro Inflation Linked 10+ UCITS ETF Sub-Fund EUR	Bloomberg Japan Treasury 1-3 Year Bond UCITS ETF Sub-Fund JPY	Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable UCITS ETF Sub-Fund EUR
Assets				
Market value of investment in securities (Note 2B)	185,348,771	17,113,876	87,169,731,756	40,527,875
Unrealised gain on futures contracts (Note 2E)	—	—	—	—
Unrealised gain on forward foreign exchange contracts (Notes 2F, 7)	—	—	11,630,794	—
Receivable for shares subscribed	—	—	159,610,777	—
Receivable for investment securities sold	—	—	—	—
Cash at banks (*)	107,868	28,261	63,698,055	330,385
Interest receivable	1,070,321	87,337	52,721,816	464,555
Dividends receivable	—	—	—	—
Other receivables	—	—	—	—
TOTAL assets	186,526,960	17,229,474	87,457,393,198	41,322,815
Liabilities				
Unrealised loss on future contracts (Note 2E)	—	—	—	—
Unrealised loss on forward foreign exchange contracts (Notes 2F, 7)	—	—	—	—
Payable for investment securities purchased	—	—	-159,730,969	—
Payable for shares redeemed	—	—	—	—
Bank overdraft	—	—	-1,683,117	—
Management fees payable (Note 3)	-15,445	-1,568	-10,705,449	-4,055
Capital gains distribution payable	—	—	—	—
Other payables (*)	-368	-104	—	-1,240
TOTAL liabilities	-15,813	-1,672	-172,119,535	-5,295
TOTAL net assets as of 30 JUNE 2024	186,511,147	17,227,802	87,285,273,663	41,317,520
Net assets as of 31 DECEMBER 2023	177,707,782	23,822,603	68,160,851,257	25,996,018
Net assets as of 31 DECEMBER 2022	266,504,235	17,248,173	31,694,393,723	23,570,727
NUMBER OF SHARES OUTSTANDING AS OF 30 JUNE 2024				
Class A-dis (1)	13,081,895	1,054,576	—	4,013,288
Class A-acc (1)	—	—	74,248,131	—
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	417,017	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	Bloomberg Euro Inflation Linked 1-10 UCITS ETF Sub-Fund EUR	Bloomberg Euro Inflation Linked 10+ UCITS ETF Sub-Fund EUR	Bloomberg Japan Treasury 1-3 Year Bond UCITS ETF Sub-Fund JPY	Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable UCITS ETF Sub-Fund EUR
NET ASSET VALUE PER SHARE AS OF 30 JUNE 2024				
Class A-dis (1)	14.2572	16.3362	—	10.2952
Class A-acc (1)	—	—	1,165.3496	—
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	10.5745	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2023				
Class A-dis (1)	14.5241	17.4571	—	10.3599
Class A-acc (1)	—	—	1,170.9743	—
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	10.4261	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	Bloomberg Euro Inflation Linked 1-10 UCITS ETF Sub-Fund EUR	Bloomberg Euro Inflation Linked 10+ UCITS ETF Sub-Fund EUR	Bloomberg Japan Treasury 1-3 Year Bond UCITS ETF Sub-Fund JPY	Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable UCITS ETF Sub-Fund EUR
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2022				
Class A-dis (1)	14.5725	17.1686	—	9.9534
Class A-acc (1)	—	—	1,171.5439	—
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
Initial offering price (2)				
Class A-dis (1)	14.8217	18.8329	—	10.7755
Class A-acc (1)	—	—	1,183.7587	—
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	10.2232	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
COST OF INVESTMENTS AS OF 30 JUNE 2024	193,710,299	19,383,323	87,442,765,628	40,401,229

(*) A separate cash account is opened at the Company level in different currencies (the "Company Cash Account"). The Company Cash Account is held with the Depository and is solely used for fee and cost processing related to the Sub-Funds and the SICAV. The Company Cash Account is excluded from the regular NAV calculation of the share-classes as it serves as a transit account for the fee and invoice payment process. The Company Cash Account is subject neither to fees nor interest. As at 30 June 2024, the total balance of the Company Cash Account amounted to a position of EUR 7,515,318. This amount is not recognised on the Company's Statement of Net Assets as at 30 June 2024 and is noted here only.

(1) The Share Class is in the Sub-Fund's base currency.

(2) As of initial dealing day. Please refer to Note 1 within the notes of the Financial Statements for further details.

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF Sub-Fund EUR	Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF Sub-Fund USD	Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF Sub-Fund USD	Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF Sub-Fund USD
Assets				
Market value of investment in securities (Note 2B)	1,351,184,498	164,704,292	152,913,539	568,259,078
Unrealised gain on futures contracts (Note 2E)	—	—	—	—
Unrealised gain on forward foreign exchange contracts (Notes 2F, 7)	1,042,228	—	—	—
Receivable for shares subscribed	499,976	—	—	—
Receivable for investment securities sold	1,736,606	—	—	—
Cash at banks (*)	4,113,323	1,572,731	1,109,560	1,654,789
Interest receivable	21,702,167	2,304,474	2,291,812	8,523,450
Dividends receivable	—	—	—	—
Other receivables	—	—	900	—
TOTAL assets	1,380,278,798	168,581,497	156,315,811	578,437,317
Liabilities				
Unrealised loss on future contracts (Note 2E)	—	—	—	—
Unrealised loss on forward foreign exchange contracts (Notes 2F, 7)	—	-175,660	-1,361,315	-3,581,907
Payable for investment securities purchased	—	—	—	-646,223
Payable for shares redeemed	-498,632	—	—	—
Bank overdraft	-3,812	—	-4,642	-36,444
Management fees payable (Note 3)	-148,760	-21,430	-21,972	-69,726
Capital gains distribution payable	—	—	—	—
Other payables (*)	-1,218	—	—	-379
TOTAL liabilities	-652,422	-197,090	-1,387,929	-4,334,679
TOTAL net assets as of 30 JUNE 2024	1,379,626,376	168,384,407	154,927,882	574,102,638
Net assets as of 31 DECEMBER 2023	1,387,248,803	169,100,014	164,346,882	634,795,255
Net assets as of 31 DECEMBER 2022	1,271,027,673	145,578,623	168,079,681	633,610,065
NUMBER OF SHARES OUTSTANDING AS OF 30 JUNE 2024				
Class A-dis (1)	45,967,096	—	—	12,306,200
Class A-acc (1)	50,865,347	2,703,826	3,858,463	3,285,659
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	3,110,324
Class (hedged to CHF) A-acc	3,315,556	6,335,994	1,137,240	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	4,301,414	8,861,102	14,532,169
Class (hedged to GBP) A-dis	—	37,939	—	5,659,305
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	2,923,725	—	—	—
Class (hedged to USD) A-acc	—	689,537	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF Sub-Fund EUR	Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF Sub-Fund USD	Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF Sub-Fund USD	Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF Sub-Fund USD
NET ASSET VALUE PER SHARE AS OF 30 JUNE 2024				
Class A-dis (1)	12.9158	—	—	14.9490
Class A-acc (1)	14.0121	11.8920	12.0147	19.2684
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	11.0518
Class (hedged to CHF) A-acc	12.8047	10.4992	9.5323	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	11.3368	10.1619	14.3774
Class (hedged to GBP) A-dis	—	11.7186	—	9.0368
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	10.6713	—	—	—
Class (hedged to USD) A-acc	—	13.5976	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2023				
Class A-dis (1)	13.0369	—	—	15.4031
Class A-acc (1)	13.9331	12.0319	11.8530	19.4008
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	11.6436
Class (hedged to CHF) A-acc	12.8957	10.7348	9.5985	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	11.4407	10.1040	14.5978
Class (hedged to GBP) A-dis	—	11.9274	—	9.2113
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	10.7258	—	—	—
Class (hedged to USD) A-acc	—	13.6109	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF Sub-Fund EUR	Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF Sub-Fund USD	Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF Sub-Fund USD	Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF Sub-Fund USD
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2022				
Class A-dis (1)	12.2189	—	—	14.7509
Class A-acc (1)	12.8146	10.9554	11.1867	17.8543
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	11.6697
Class (hedged to CHF) A-acc	12.1215	10.2934	9.4571	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	10.7400	9.7507	13.7931
Class (hedged to GBP) A-dis	—	11.3937	—	8.9124
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	9.8426	—	—	—
Class (hedged to USD) A-acc	—	12.4650	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
Initial offering price (2)				
Class A-dis (1)	13.6923	—	—	15.6180
Class A-acc (1)	14.2972	13.0735	11.4833	20.0168
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	15.1270
Class (hedged to CHF) A-acc	13.8478	12.4482	9.9539	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	13.2773	10.2144	14.3427
Class (hedged to GBP) A-dis	—	13.7648	—	10.6460
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	11.2706	—	—	—
Class (hedged to USD) A-acc	—	14.4908	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
COST OF INVESTMENTS AS OF 30 JUNE 2024	1,360,357,681	170,273,694	153,010,917	570,727,757

(*) A separate cash account is opened at the Company level in different currencies (the "Company Cash Account"). The Company Cash Account is held with the Depository and is solely used for fee and cost processing related to the Sub-Funds and the SICAV. The Company Cash Account is excluded from the regular NAV calculation of the share-classes as it serves as a transit account for the fee and invoice payment process. The Company Cash Account is subject neither to fees nor interest. As at 30 June 2024, the total balance of the Company Cash Account amounted to a position of EUR 7,515,318. This amount is not recognised on the Company's Statement of Net Assets as at 30 June 2024 and is noted here only.

(1) The Share Class is in the Sub-Fund's base currency.

(2) As of initial dealing day. Please refer to Note 1 within the notes of the Financial Statements for further details.

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	Bloomberg TIPS 1-10 UCITS ETF Sub-Fund USD	Bloomberg TIPS 10+ UCITS ETF Sub-Fund USD	Bloomberg US 1-3 Year Treasury Bond UCITS ETF Sub-Fund USD	Bloomberg US 7-10 Year Treasury Bond UCITS ETF Sub-Fund USD
Assets				
Market value of investment in securities (Note 2B)	1,089,180,166	323,593,123	144,222,183	139,364,195
Unrealised gain on futures contracts (Note 2E)	—	—	—	—
Unrealised gain on forward foreign exchange contracts (Notes 2F, 7)	—	—	—	—
Receivable for shares subscribed	519,240	—	—	374,818
Receivable for investment securities sold	—	—	—	—
Cash at banks (*)	211,584	68,001	183,681	80,595
Interest receivable	3,521,719	1,517,908	1,063,715	1,179,386
Dividends receivable	—	—	—	—
Other receivables	—	—	—	—
TOTAL assets	1,093,432,709	325,179,032	145,469,579	140,998,994
Liabilities				
Unrealised loss on future contracts (Note 2E)	—	—	—	—
Unrealised loss on forward foreign exchange contracts (Notes 2F, 7)	-4,735,455	-1,785,061	-346,234	—
Payable for investment securities purchased	—	—	—	—
Payable for shares redeemed	-519,144	—	—	-374,830
Bank overdraft	-21,333	-124,287	-2,767	—
Management fees payable (Note 3)	-100,271	-31,333	-8,845	-8,586
Capital gains distribution payable	—	—	—	—
Other payables (*)	-1,560	—	-554	-231
TOTAL liabilities	-5,377,763	-1,940,681	-358,400	-383,647
TOTAL net assets as of 30 JUNE 2024	1,088,054,946	323,238,351	145,111,179	140,615,347
Net assets as of 31 DECEMBER 2023	827,969,689	450,774,382	142,641,277	115,159,473
Net assets as of 31 DECEMBER 2022	1,057,226,738	253,195,694	148,334,986	94,820,608
NUMBER OF SHARES OUTSTANDING AS OF 30 JUNE 2024				
Class A-dis (1)	5,960,005	13,570,591	1,152,995	311,079
Class A-acc (1)	38,497,880	—	6,591,482	11,297,813
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	7,299,104	—	—	—
Class (hedged to EUR) A-dis	—	—	2,296,346	—
Class (hedged to EUR) A-acc	26,209,890	6,284,006	—	—
Class (hedged to GBP) A-dis	—	9,792,762	—	—
Class (hedged to GBP) A-acc	2,140,999	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	Bloomberg TIPS 1-10 UCITS ETF Sub-Fund USD	Bloomberg TIPS 10+ UCITS ETF Sub-Fund USD	Bloomberg US 1-3 Year Treasury Bond UCITS ETF Sub-Fund USD	Bloomberg US 7-10 Year Treasury Bond UCITS ETF Sub-Fund USD
NET ASSET VALUE PER SHARE AS OF 30 JUNE 2024				
Class A-dis (1)	11.7164	10.5174	24.4236	37.2934
Class A-acc (1)	14.7308	—	13.9650	11.4194
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	11.6323	—	—	—
Class (hedged to EUR) A-dis	—	—	10.1178	—
Class (hedged to EUR) A-acc	11.2931	9.7359	—	—
Class (hedged to GBP) A-dis	—	9.2851	—	—
Class (hedged to GBP) A-acc	14.5599	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2023				
Class A-dis (1)	11.8181	11.1479	24.5678	38.3572
Class A-acc (1)	14.5377	—	13.8054	11.6062
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	11.7201	—	—	—
Class (hedged to EUR) A-dis	—	—	10.2378	—
Class (hedged to EUR) A-acc	11.2340	10.1703	—	—
Class (hedged to GBP) A-dis	—	9.8998	—	—
Class (hedged to GBP) A-acc	14.3925	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	Bloomberg TIPS 1-10 UCITS ETF Sub-Fund USD	Bloomberg TIPS 10+ UCITS ETF Sub-Fund USD	Bloomberg US 1-3 Year Treasury Bond UCITS ETF Sub-Fund USD	Bloomberg US 7-10 Year Treasury Bond UCITS ETF Sub-Fund USD
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2022				
Class A-dis (1)	11.8595	11.7194	24.1195	38.1118
Class A-acc (1)	13.9472	—	13.2522	11.2163
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	11.7414	—	—	—
Class (hedged to EUR) A-dis	—	—	10.2509	—
Class (hedged to EUR) A-acc	11.0246	10.3623	—	—
Class (hedged to GBP) A-dis	—	10.5493	—	—
Class (hedged to GBP) A-acc	13.9212	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
Initial offering price (2)				
Class A-dis (1)	12.3950	13.7936	24.9100	40.7300
Class A-acc (1)	12.2680	—	12.8145	11.1085
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	12.2120	—	—	—
Class (hedged to EUR) A-dis	—	—	12.1990	—
Class (hedged to EUR) A-acc	11.1720	13.1287	—	—
Class (hedged to GBP) A-dis	—	12.0653	—	—
Class (hedged to GBP) A-acc	13.0735	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
COST OF INVESTMENTS AS OF 30 JUNE 2024	1,133,503,051	381,832,154	145,146,649	142,649,751

(*) A separate cash account is opened at the Company level in different currencies (the "Company Cash Account"). The Company Cash Account is held with the Depository and is solely used for fee and cost processing related to the Sub-Funds and the SICAV. The Company Cash Account is excluded from the regular NAV calculation of the share-classes as it serves as a transit account for the fee and invoice payment process. The Company Cash Account is subject neither to fees nor interest. As at 30 June 2024, the total balance of the Company Cash Account amounted to a position of EUR 7,515,318. This amount is not recognised on the Company's Statement of Net Assets as at 30 June 2024 and is noted here only.

(1) The Share Class is in the Sub-Fund's base currency.

(2) As of initial dealing day. Please refer to Note 1 within the notes of the Financial Statements for further details.

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	Bloomberg US 10+ Year Treasury Bond UCITS ETF Sub-Fund USD	Bloomberg US Liquid Corporates 1-5 Year UCITS ETF Sub-Fund USD	Bloomberg US Liquid Corporates UCITS ETF Sub-Fund USD	Bloomberg USD Emerging Markets Sovereign UCITS ETF Sub-Fund USD
Assets				
Market value of investment in securities (Note 2B)	18,037,078	2,076,028,671	480,042,999	466,009,821
Unrealised gain on futures contracts (Note 2E)	—	—	—	4,023
Unrealised gain on forward foreign exchange contracts (Notes 2F, 7)	—	—	—	—
Receivable for shares subscribed	—	—	2,784,686	—
Receivable for investment securities sold	—	54,332	—	743,332
Cash at banks (*)	11,155	1,394,834	3,660,488	355,665
Interest receivable	173,377	31,876,720	7,263,053	7,727,326
Dividends receivable	—	—	—	—
Other receivables	—	—	27	24,830
TOTAL assets	18,221,610	2,109,354,557	493,751,253	474,864,997
Liabilities				
Unrealised loss on future contracts (Note 2E)	—	—	—	—
Unrealised loss on forward foreign exchange contracts (Notes 2F, 7)	-253,445	-9,112,553	-3,185,416	-4,253,686
Payable for investment securities purchased	—	—	-1,903,350	—
Payable for shares redeemed	—	—	-2,780,916	—
Bank overdraft	-49,298	-1,215	-1,302	-1,173
Management fees payable (Note 3)	-1,086	-189,539	-57,996	-107,248
Capital gains distribution payable	—	—	—	—
Other payables (*)	-1,291	-22,360	-9,559	-1,900
TOTAL liabilities	-305,120	-9,325,667	-7,938,539	-4,364,007
TOTAL net assets as of 30 JUNE 2024	17,916,490	2,100,028,890	485,812,714	470,500,990
Net assets as of 31 DECEMBER 2023	28,334,942	2,150,014,921	543,227,443	490,120,554
Net assets as of 31 DECEMBER 2022	31,969,753	1,061,226,858	493,434,942	501,941,951
NUMBER OF SHARES OUTSTANDING AS OF 30 JUNE 2024				
Class A-dis (1)	—	20,495,604	5,475,809	10,094,383
Class A-acc (1)	—	57,812,917	7,891,366	350,964
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	9,546,282	2,333,680	651,456
Class (hedged to EUR) A-dis	2,554,340	—	—	—
Class (hedged to EUR) A-acc	—	39,727,193	10,511,110	19,003,689
Class (hedged to GBP) A-dis	—	4,654,644	4,198,871	13,938,030
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	Bloomberg US 10+ Year Treasury Bond UCITS ETF Sub-Fund USD	Bloomberg US Liquid Corporates 1-5 Year UCITS ETF Sub-Fund USD	Bloomberg US Liquid Corporates UCITS ETF Sub-Fund USD	Bloomberg USD Emerging Markets Sovereign UCITS ETF Sub-Fund USD
NET ASSET VALUE PER SHARE AS OF 30 JUNE 2024				
Class A-dis (1)	—	13.8218	14.7796	8.9972
Class A-acc (1)	—	17.2195	13.4311	13.5596
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	12.9062	14.8616	10.2617
Class (hedged to EUR) A-dis	6.5445	—	—	—
Class (hedged to EUR) A-acc	—	14.3189	16.5923	11.0461
Class (hedged to GBP) A-dis	—	12.6549	13.8249	8.0879
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2023				
Class A-dis (1)	—	13.9652	15.1695	9.0361
Class A-acc (1)	—	16.9829	13.5068	13.1928
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	12.9944	15.2676	10.1890
Class (hedged to EUR) A-dis	7.0392	—	—	—
Class (hedged to EUR) A-acc	—	14.2340	16.8251	10.8387
Class (hedged to GBP) A-dis	—	12.9005	14.1330	8.1003
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	Bloomberg US 10+ Year Treasury Bond UCITS ETF Sub-Fund USD	Bloomberg US Liquid Corporates 1-5 Year UCITS ETF Sub-Fund USD	Bloomberg US Liquid Corporates UCITS ETF Sub-Fund USD	Bloomberg USD Emerging Markets Sovereign UCITS ETF Sub-Fund USD
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2022				
Class A-dis (1)	—	13.5823	14.5851	8.6448
Class A-acc (1)	—	15.9761	12.4382	11.8119
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	12.7608	14.7420	9.5627
Class (hedged to EUR) A-dis	7.3018	—	—	—
Class (hedged to EUR) A-acc	—	13.6929	15.9073	9.9537
Class (hedged to GBP) A-dis	—	12.6257	13.7262	7.8158
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
Initial offering price (2)				
Class A-dis (1)	—	14.1820	16.1460	10.6700
Class A-acc (1)	—	15.1007	12.2336	13.0844
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	13.8330	15.5610	10.8640
Class (hedged to EUR) A-dis	11.1700	—	—	—
Class (hedged to EUR) A-acc	—	14.2650	16.0990	11.2220
Class (hedged to GBP) A-dis	—	14.2550	16.3590	11.4150
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
COST OF INVESTMENTS AS OF 30 JUNE 2024	19,715,325	2,076,944,911	483,163,019	534,087,357

(*) A separate cash account is opened at the Company level in different currencies (the "Company Cash Account"). The Company Cash Account is held with the Depository and is solely used for fee and cost processing related to the Sub-Funds and the SICAV. The Company Cash Account is excluded from the regular NAV calculation of the share-classes as it serves as a transit account for the fee and invoice payment process. The Company Cash Account is subject neither to fees nor interest. As at 30 June 2024, the total balance of the Company Cash Account amounted to a position of EUR 7,515,318. This amount is not recognised on the Company's Statement of Net Assets as at 30 June 2024 and is noted here only.

(1) The Share Class is in the Sub-Fund's base currency.

(2) As of initial dealing day. Please refer to Note 1 within the notes of the Financial Statements for further details.

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	Global Green Bond ESG 1-10 UCITS ETF Sub-Fund USD	J.P. Morgan CNY China Government 1-10 Year Bond UCITS ETF Sub-Fund CNY	J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF Sub-Fund USD	J.P. Morgan EMU Government ESG Liquid Bond UCITS ETF Sub-Fund EUR
Assets				
Market value of investment in securities (Note 2B)	20,882,158	121,768,804	70,051,147	13,977,566
Unrealised gain on futures contracts (Note 2E)	—	—	—	—
Unrealised gain on forward foreign exchange contracts (Notes 2F, 7)	—	—	—	—
Receivable for shares subscribed	—	—	—	—
Receivable for investment securities sold	—	—	—	4,773,668
Cash at banks (*)	245,399	1,388,418	2,380,602	26,572
Interest receivable	190,490	1,528,380	1,315,954	125,226
Dividends receivable	—	—	470	—
Other receivables	—	—	491	—
TOTAL assets	21,318,047	124,685,602	73,748,664	18,903,032
Liabilities				
Unrealised loss on future contracts (Note 2E)	—	—	—	—
Unrealised loss on forward foreign exchange contracts (Notes 2F, 7)	-18,498	—	-58,632	—
Payable for investment securities purchased	—	—	—	—
Payable for shares redeemed	—	—	—	-4,853,000
Bank overdraft	-51	—	-2,395	—
Management fees payable (Note 3)	-2,763	-47,348	-24,007	-3,646
Capital gains distribution payable	—	—	—	—
Other payables (*)	—	—	-32,456	—
TOTAL liabilities	-21,312	-47,348	-117,490	-4,856,646
TOTAL net assets as of 30 JUNE 2024	21,296,735	124,638,254	73,631,174	14,046,386
Net assets as of 31 DECEMBER 2023	21,898,841	172,471,658	108,574,782	34,141,045
Net assets as of 31 DECEMBER 2022	—	525,880,762	129,240,160	18,980,857
NUMBER OF SHARES OUTSTANDING AS OF 30 JUNE 2024				
Class A-dis (1)	—	—	4,799,001	—
Class A-acc (1)	1,528,169	1,398,032(3)	1,035,336	1,450,498
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	531,000	—	—	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	Global Green Bond ESG 1-10 UCITS ETF Sub-Fund USD	J.P. Morgan CNY China Government 1-10 Year Bond UCITS ETF Sub-Fund CNY	J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF Sub-Fund USD	J.P. Morgan EMU Government ESG Liquid Bond UCITS ETF Sub-Fund EUR
NET ASSET VALUE PER SHARE AS OF 30 JUNE 2024				
Class A-dis (1)	—	—	11.9813	—
Class A-acc (1)	10.2606	12.2697(3)	15.5825	9.6838
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	9.8696	—	—	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2023				
Class A-dis (1)	—	—	12.7100	—
Class A-acc (1)	10.5179	12.2325(3)	16.1267	9.9110
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	9.8950	—	—	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	Global Green Bond ESG 1-10 UCITS ETF Sub-Fund USD	J.P. Morgan CNY China Government 1-10 Year Bond UCITS ETF Sub-Fund CNY	J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF Sub-Fund USD	J.P. Morgan EMU Government ESG Liquid Bond UCITS ETF Sub-Fund EUR
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2022				
Class A-dis (1)	—	—	11.5296	—
Class A-acc (1)	—	12.0727(3)	13.9629	9.2826
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
Initial offering price (2)				
Class A-dis (1)	—	—	14.4184	—
Class A-acc (1)	9.8329	11.0506(3)	16.0034	11.6011
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	—
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	9.4655	—	—	—
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
COST OF INVESTMENTS AS OF 30 JUNE 2024	20,904,141	117,627,984	80,383,629	14,197,965

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(1) The Share Class is in the Sub-Fund's base currency.

(2) As of initial dealing day. Please refer to Note 1 within the notes of the Financial Statements for further details.

(3) The Share Class is in the USD.

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	J.P. Morgan Global Government ESG Liquid Bond UCITS ETF Sub-Fund USD	J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF Sub-Fund USD	J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF Sub-Fund USD	SBI® Foreign AAA-BBB 1-5 ESG UCITS ETF Sub-Fund CHF
Assets				
Market value of investment in securities (Note 2B)	750,580,375	420,622,587	683,308,465	523,882,503
Unrealised gain on futures contracts (Note 2E)	—	—	—	—
Unrealised gain on forward foreign exchange contracts (Notes 2F, 7)	1,050,882	—	—	—
Receivable for shares subscribed	—	—	—	—
Receivable for investment securities sold	—	98,629	80,513	—
Cash at banks (*)	807,972	1,117,020	788,813	491,807
Interest receivable	5,475,382	6,121,371	8,870,363	2,981,221
Dividends receivable	—	—	—	—
Other receivables	—	—	—	—
TOTAL assets	757,914,611	427,959,607	693,048,154	527,355,531
Liabilities				
Unrealised loss on future contracts (Note 2E)	—	—	-6,862	—
Unrealised loss on forward foreign exchange contracts (Notes 2F, 7)	—	-4,991,998	-4,980,071	—
Payable for investment securities purchased	—	-1,750	-52,625	—
Payable for shares redeemed	—	—	—	—
Bank overdraft	-10,745	-2,129	-42,252	—
Management fees payable (Note 3)	-111,687	-131,633	-234,482	-82,868
Capital gains distribution payable	—	—	—	—
Other payables (*)	—	-1,512	—	-110
TOTAL liabilities	-122,432	-5,129,022	-5,316,292	-82,978
TOTAL net assets as of 30 JUNE 2024	757,792,179	422,830,585	687,731,862	527,272,553
Net assets as of 31 DECEMBER 2023	795,556,945	465,439,255	806,288,898	464,789,636
Net assets as of 31 DECEMBER 2022	514,803,675	514,736,865	734,075,873	429,227,280
NUMBER OF SHARES OUTSTANDING AS OF 30 JUNE 2024				
Class A-dis (1)	—	5,573,470	—	38,219,686
Class A-acc (1)	11,614,713	20,000	23,287,016	7,243,253
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	16,956,136	666,289	2,897,358	—
Class (hedged to EUR) A-dis	—	1,232,869	—	—
Class (hedged to EUR) A-acc	34,195,006	27,238,643	31,638,692	—
Class (hedged to GBP) A-dis	2,960,770	769,384	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	4,471,342	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	J.P. Morgan Global Government ESG Liquid Bond UCITS ETF Sub-Fund USD	J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF Sub-Fund USD	J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF Sub-Fund USD	SBI® Foreign AAA-BBB 1-5 ESG UCITS ETF Sub-Fund CHF
NET ASSET VALUE PER SHARE AS OF 30 JUNE 2024				
Class A-dis (1)	—	10.7522	—	11.4673
Class A-acc (1)	9.0183	14.2357	12.7736	12.2866
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	9.4832	10.0640	9.7899	—
Class (hedged to EUR) A-dis	—	9.5439	—	—
Class (hedged to EUR) A-acc	10.3102	11.3999	10.5786	—
Class (hedged to GBP) A-dis	11.1348	10.0229	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	12.2055	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2023				
Class A-dis (1)	—	10.6089	—	11.3899
Class A-acc (1)	9.4809	13.7614	12.7069	12.1218
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	9.7770	9.9231	9.9454	—
Class (hedged to EUR) A-dis	—	9.5876	—	—
Class (hedged to EUR) A-acc	10.4934	11.1061	10.6123	—
Class (hedged to GBP) A-dis	11.3797	9.9398	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	12.3230	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—

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Statement of Net Assets

at 30 June 2024 (Unaudited)

	J.P. Morgan Global Government ESG Liquid Bond UCITS ETF Sub-Fund USD	J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF Sub-Fund USD	J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF Sub-Fund USD	SBI® Foreign AAA-BBB 1-5 ESG UCITS ETF Sub-Fund CHF
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2022				
Class A-dis (1)	—	10.3401	—	11.0626
Class A-acc (1)	9.0550	—	11.9204	11.6936
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	9.6218	9.5922	9.7736	—
Class (hedged to EUR) A-dis	—	9.5276	—	—
Class (hedged to EUR) A-acc	10.1079	10.5131	10.2062	—
Class (hedged to GBP) A-dis	10.9716	9.7411	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	11.6029	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
Initial offering price (2)				
Class A-dis (1)	—	12.7168	—	11.7920
Class A-acc (1)	10.7706	13.1777	13.1191	11.5788
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	11.4932	10.8379	12.0846	—
Class (hedged to EUR) A-dis	—	11.8831	—	—
Class (hedged to EUR) A-acc	12.1637	11.7173	12.0004	—
Class (hedged to GBP) A-dis	13.0943	12.5035	—	—
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	13.5999	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
COST OF INVESTMENTS AS OF 30 JUNE 2024	817,746,819	441,719,961	718,335,178	519,466,943

(*) A separate cash account is opened at the Company level in different currencies (the "Company Cash Account"). The Company Cash Account is held with the Depository and is solely used for fee and cost processing related to the Sub-Funds and the SICAV. The Company Cash Account is excluded from the regular NAV calculation of the share-classes as it serves as a transit account for the fee and invoice payment process. The Company Cash Account is subject neither to fees nor interest. As at 30 June 2024, the total balance of the Company Cash Account amounted to a position of EUR 7,515,318. This amount is not recognised on the Company's Statement of Net Assets as at 30 June 2024 and is noted here only.

(1) The Share Class is in the Sub-Fund's base currency.

(2) As of initial dealing day. Please refer to Note 1 within the notes of the Financial Statements for further details.

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	SBI® Foreign AAA-BBB 5-10 ESG UCITS ETF Sub-Fund CHF	Sustainable Development Bank Bonds 1-5 Index Fund Sub-Fund USD	Sustainable Development Bank Bonds 5-10 Index Fund Sub-Fund USD	Sustainable Development Bank Bonds UCITS ETF Sub-Fund USD
Assets				
Market value of investment in securities (Note 2B)	437,825,009	367,691,992	449,585,811	1,891,653,115
Unrealised gain on futures contracts (Note 2E)	—	5,078	12,734	—
Unrealised gain on forward foreign exchange contracts (Notes 2F, 7)	—	—	—	—
Receivable for shares subscribed	—	14,216,596	14,171,828	—
Receivable for investment securities sold	—	—	—	—
Cash at banks (*)	5,426,740	1,343,296	521,337	1,596,016
Interest receivable	2,989,474	3,312,878	4,156,521	16,589,305
Dividends receivable	—	—	—	—
Other receivables	—	46	—	—
TOTAL assets	446,241,223	386,569,886	468,448,231	1,909,838,436
Liabilities				
Unrealised loss on future contracts (Note 2E)	—	—	—	—
Unrealised loss on forward foreign exchange contracts (Notes 2F, 7)	—	—	—	-12,282,397
Payable for investment securities purchased	-5,040,500	-4,506,490	-7,956,410	-4,069,796
Payable for shares redeemed	—	—	—	—
Bank overdraft	—	-64	—	-76,761
Management fees payable (Note 3)	-70,873	—	—	-269,071
Capital gains distribution payable	—	—	—	—
Other payables (*)	-610	—	—	-180
TOTAL liabilities	-5,111,983	-4,506,554	-7,956,410	-16,698,205
TOTAL net assets as of 30 JUNE 2024	441,129,240	382,063,332	460,491,821	1,893,140,231
Net assets as of 31 DECEMBER 2023	401,013,100	171,581,594	262,081,661	2,025,273,329
Net assets as of 31 DECEMBER 2022	204,141,026	—	—	2,083,014,450
NUMBER OF SHARES OUTSTANDING AS OF 30 JUNE 2024				
Class A-dis (1)	30,989,938	—	—	4,762,896
Class A-acc (1)	4,604,261	—	—	58,840,675
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	24,281,923
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	72,264,615
Class (hedged to GBP) A-dis	—	—	—	12,955,646
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	36,036,132	44,673,769	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	SBI® Foreign AAA-BBB 5-10 ESG UCITS ETF Sub-Fund CHF	Sustainable Development Bank Bonds 1-5 Index Fund Sub-Fund USD	Sustainable Development Bank Bonds 5-10 Index Fund Sub-Fund USD	Sustainable Development Bank Bonds UCITS ETF Sub-Fund USD
NET ASSET VALUE PER SHARE AS OF 30 JUNE 2024				
Class A-dis (1)	13.5132	—	—	10.6343
Class A-acc (1)	4.8553	—	—	11.4522
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	9.2946
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	9.6751
Class (hedged to GBP) A-dis	—	—	—	10.2669
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	10.6022	10.3079	—
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2023				
Class A-dis (1)	13.3560	—	—	10.6527
Class A-acc (1)	4.7676	—	—	11.3903
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	9.4371
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	9.6990
Class (hedged to GBP) A-dis	—	—	—	10.3736
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	10.5013	10.3631	—

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

at 30 June 2024 (Unaudited)

	SBI® Foreign AAA-BBB 5-10 ESG UCITS ETF Sub-Fund CHF	Sustainable Development Bank Bonds 1-5 Index Fund Sub-Fund USD	Sustainable Development Bank Bonds 5-10 Index Fund Sub-Fund USD	Sustainable Development Bank Bonds UCITS ETF Sub-Fund USD
NET ASSET VALUE PER SHARE AS OF 31 DECEMBER 2022				
Class A-dis (1)	12.5305	—	—	10.4111
Class A-acc (1)	—	—	—	10.9173
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	9.4425
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	9.5040
Class (hedged to GBP) A-dis	—	—	—	10.2062
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	—	—	—
Initial offering price (2)				
Class A-dis (1)	13.0390	—	—	10.6704
Class A-acc (1)	4.6820	—	—	10.6704
Class A-UK dis (1)	—	—	—	—
Class (hedged to CHF) A-dis	—	—	—	—
Class (hedged to CHF) A-acc	—	—	—	10.3583
Class (hedged to EUR) A-dis	—	—	—	—
Class (hedged to EUR) A-acc	—	—	—	10.2889
Class (hedged to GBP) A-dis	—	—	—	11.4779
Class (hedged to GBP) A-acc	—	—	—	—
Class (hedged to USD) A-dis	—	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	—	—
Class (USD) I-X-acc	—	—	—	—
Class (USD) U-X-acc	—	10.3020	9.9652	—
COST OF INVESTMENTS AS OF 30 JUNE 2024	432,885,137	369,109,206	450,486,103	1,974,766,204

(*) A separate cash account is opened at the Company level in different currencies (the "Company Cash Account"). The Company Cash Account is held with the Depository and is solely used for fee and cost processing related to the Sub-Funds and the SICAV. The Company Cash Account is excluded from the regular NAV calculation of the share-classes as it serves as a transit account for the fee and invoice payment process. The Company Cash Account is subject neither to fees nor interest. As at 30 June 2024, the total balance of the Company Cash Account amounted to a position of EUR 7,515,318. This amount is not recognised on the Company's Statement of Net Assets as at 30 June 2024 and is noted here only.

(1) The Share Class is in the Sub-Fund's base currency.

(2) As of initial dealing day. Please refer to Note 1 within the notes of the Financial Statements for further details.

The accompanying notes form an integral part of these financial statements.

Statement of Operations

for the period ended 30 June 2024 (Unaudited)

	UBS (Lux) Fund Solutions Consolidated Statement EUR	EURO STOXX 50 ESG UCITS ETF Sub-Fund EUR	EURO STOXX 50 UCITS ETF Sub-Fund EUR	Factor MSCI EMU Low Volatility UCITS ETF Sub-Fund EUR
Income				
Dividends (net of foreign withholding tax) (Note 2D)	484,925,171	18,949,823	11,970,282	1,445,347
Interest on bonds (net of foreign withholding tax) (Note 2D)	242,027,577	—	—	—
Accretion of discount (Note 2D)	48,533,018	—	—	—
Income on securities lending (Note 6)	4,655,219	—	14,072	8,800
Interest on cash	830,359	14,961	13,010	—
Other income	113,404	11,281 ⁽¹⁾	76 ⁽¹⁾	288 ⁽¹⁾
TOTAL income	781,084,748	18,976,065	11,997,440	1,454,435
Expenses				
Management fees (Note 3)	-44,599,942	-271,016	-212,062	-75,254
Amortization on bonds (Note 2D)	-17,123,712	—	—	—
Debit interest on call account	-183,680	—	—	-84
Other expenses	-2,186	—	—	—
TOTAL expenses	-61,909,520	-271,016	-212,062	-75,338
Net investment income / (loss) (Note 5)	719,175,228	18,705,049	11,785,378	1,379,097
Net realised gains / (losses) on:				
Investments	613,394,224	6,866,176	5,920,551	4,435,515
Foreign currencies and forward foreign exchange contracts	-187,126,608	243,102	-13,691	-87,687
Future contracts	2,641,643	-62,724	-145,791	-9,370
Net change in unrealised gains / (losses) on:				
Investments	1,624,927,889	16,370,437	29,169,790	-3,544,077
Foreign currencies	-2,048,407	—	61	46
Forward foreign exchange contracts	-56,290,053	—	—	—
Future contracts	-1,536,838	23,316	5,105	2,195

(1) The Other income amount includes mainly CSDR Penalties.

The accompanying notes form an integral part of these financial statements.

Statement of Operations

for the period ended 30 June 2024 (Unaudited)

	Factor MSCI EMU Prime Value ESG UCITS ETF Sub-Fund EUR	Factor MSCI EMU Quality ESG UCITS ETF Sub-Fund EUR	FTSE 100 UCITS ETF Sub-Fund GBP	MSCI Canada UCITS ETF Sub-Fund CAD
Income				
Dividends (net of foreign withholding tax) (Note 2D)	3,918,558	2,784,158	1,520,961	29,736,999
Interest on bonds (net of foreign withholding tax) (Note 2D)	—	—	—	—
Accretion of discount (Note 2D)	—	—	—	—
Income on securities lending (Note 6)	—	—	731	2,666,388
Interest on cash	2,428	2,293	1,847	3,493
Other income	41 ⁽¹⁾	424 ⁽¹⁾	—	9,083 ⁽¹⁾
TOTAL income	3,921,027	2,786,875	1,523,539	32,415,963
Expenses				
Management fees (Note 3)	-171,672	-227,714	-65,237	-4,322,417
Amortization on bonds (Note 2D)	—	—	—	—
Debit interest on call account	—	—	—	-13,247
Other expenses	—	-1 ⁽²⁾	—	—
TOTAL expenses	-171,672	-227,715	-65,237	-4,335,664
Net investment income / (loss) (Note 5)	3,749,355	2,559,160	1,458,302	28,080,299
Net realised gains / (losses) on:				
Investments	1,501,049	4,095,156	1,060,945	219,560,421
Foreign currencies and forward foreign exchange contracts	-653	-1,312,972	7,005	-5,415,264
Future contracts	-15,097	3,430	39,008	773,760
Net change in unrealised gains / (losses) on:				
Investments	1,140,587	7,037,393	2,156,513	-74,215,087
Foreign currencies	85	214	190	36,286
Forward foreign exchange contracts	—	-23,617	—	17,913,035
Future contracts	1,608	2,696	-14,590	-169,828

(1) The Other income amount includes mainly CSDR Penalties.

(2) The Other expenses amount includes mainly equitisation fees.

The accompanying notes form an integral part of these financial statements.

Statement of Operations

for the period ended 30 June 2024 (Unaudited)

	MSCI China ESG Universal Low Carbon Select UCITS ETF Sub-Fund USD	MSCI Emerging Markets ex China UCITS ETF Sub-Fund USD	MSCI Emerging Markets Socially Responsible UCITS ETF Sub-Fund USD	MSCI Emerging Markets UCITS ETF Sub-Fund USD
Income				
Dividends (net of foreign withholding tax) (Note 2D)	2,237,214	223,621	25,518,235	58,836,051
Interest on bonds (net of foreign withholding tax) (Note 2D)	—	786	—	—
Accretion of discount (Note 2D)	—	—	—	—
Income on securities lending (Note 6)	—	—	—	277,690
Interest on cash	6,002	203	—	84,454
Other income	307 ⁽¹⁾	—	—	1,162 ⁽¹⁾
TOTAL income	2,243,523	224,610	25,518,235	59,199,357
Expenses				
Management fees (Note 3)	-249,199	-12,415	-2,315,568	-3,831,830
Amortization on bonds (Note 2D)	—	—	—	—
Debit interest on call account	—	—	-35,985	—
Other expenses	—	—	—	—
TOTAL expenses	-249,199	-12,415	-2,351,553	-3,831,830
Net investment income / (loss) (Note 5)	1,994,324	212,195	23,166,682	55,367,527
Net realised gains / (losses) on:				
Investments	-12,250,431	-11,812	-9,835,408	-38,019,077
Foreign currencies and forward foreign exchange contracts	-1,404,279	-12,621	-48,950,813	-18,111,497
Future contracts	—	860	946,361	2,287,455
Net change in unrealised gains / (losses) on:				
Investments	8,214,025	1,151,426	107,264,096	327,144,363
Foreign currencies	-6,377	-749	-97,473	-226,098
Forward foreign exchange contracts	—	—	—	—
Future contracts	—	—	-374,562	-583,330

(1) The Other income amount includes mainly CSDR Penalties.

The accompanying notes form an integral part of these financial statements.

Statement of Operations

for the period ended 30 June 2024 (Unaudited)

	MSCI EMU Select Factor Mix UCITS ETF Sub-Fund EUR	MSCI EMU Small Cap UCITS ETF Sub-Fund EUR	MSCI EMU Socially Responsible UCITS ETF Sub-Fund EUR	MSCI EMU UCITS ETF Sub-Fund EUR
Income				
Dividends (net of foreign withholding tax) (Note 2D)	338,709	5,151,061	27,644,966	74,922,872
Interest on bonds (net of foreign withholding tax) (Note 2D)	—	—	—	—
Accretion of discount (Note 2D)	—	—	—	—
Income on securities lending (Note 6)	2,381	184,962	—	343,134
Interest on cash	—	12,469	29,862	154,937
Other income	9 ⁽¹⁾	—	4,661 ⁽¹⁾	3,216 ⁽¹⁾
TOTAL income	341,099	5,348,492	27,679,489	75,424,159
Expenses				
Management fees (Note 3)	-20,237	-292,174	-1,553,748	-1,851,510
Amortization on bonds (Note 2D)	—	—	—	—
Debit interest on call account	-826	—	-98	-14,895
Other expenses	—	-849 ⁽³⁾	—	—
TOTAL expenses	-21,063	-293,023	-1,553,846	-1,866,405
Net investment income / (loss) (Note 5)	320,036	5,055,469	26,125,643	73,557,754
Net realised gains / (losses) on:				
Investments	291,364	2,635,590	59,811,511	112,524,649
Foreign currencies and forward foreign exchange contracts	-1,803	91,682	-1,346,884	-16,802,262
Future contracts	-4,674	-54,125	-389,325	245,242
Net change in unrealised gains / (losses) on:				
Investments	264,760	-10,405,688	42,038,476	62,490,598
Foreign currencies	22	36	214	14,236
Forward foreign exchange contracts	—	—	1,042,011	9,056,972
Future contracts	-5	-25,078	11,558	27,287

(1) The Other income amount includes mainly CSDR Penalties.

(3) The Other expenses amount includes mainly CSDR Penalties.

The accompanying notes form an integral part of these financial statements.

Statement of Operations

for the period ended 30 June 2024 (Unaudited)

	MSCI EMU Value UCITS ETF Sub-Fund EUR	MSCI Europe Socially Responsible UCITS ETF Sub-Fund EUR	MSCI Europe UCITS ETF Sub-Fund EUR	MSCI Hong Kong UCITS ETF Sub-Fund HKD
Income				
Dividends (net of foreign withholding tax) (Note 2D)	6,091,467	4,323,185	8,191,419	6,837,703
Interest on bonds (net of foreign withholding tax) (Note 2D)	—	—	—	—
Accretion of discount (Note 2D)	—	—	—	—
Income on securities lending (Note 6)	19,758	—	67,188	6,464
Interest on cash	3,138	3,676	13,387	1,153
Other income	2,482 ⁽¹⁾	183 ⁽¹⁾	198 ⁽¹⁾	12 ⁽¹⁾
TOTAL income	6,116,845	4,327,044	8,272,192	6,845,332
Expenses				
Management fees (Note 3)	-204,297	-200,823	-192,321	-580,806
Amortization on bonds (Note 2D)	—	—	—	—
Debit interest on call account	—	-480	-1,045	—
Other expenses	—	—	—	—
TOTAL expenses	-204,297	-201,303	-193,366	-580,806
Net investment income / (loss) (Note 5)	5,912,548	4,125,741	8,078,826	6,264,526
Net realised gains / (losses) on:				
Investments	5,130,679	2,893,813	3,356,344	-28,859,002
Foreign currencies and forward foreign exchange contracts	-18,792	366,083	-1,563,498	12,577
Future contracts	-83,168	-27,387	-74,622	367,129
Net change in unrealised gains / (losses) on:				
Investments	-1,311,552	14,205,482	19,306,022	-4,044,495
Foreign currencies	4	-801	2,119	-371
Forward foreign exchange contracts	—	-44,959	-305,067	—
Future contracts	1,035	4,321	3,559	-158,073

(1) The Other income amount includes mainly CSDR Penalties.

The accompanying notes form an integral part of these financial statements.

Statement of Operations

for the period ended 30 June 2024 (Unaudited)

	MSCI Japan Socially Responsible UCITS ETF Sub-Fund JPY	MSCI Japan UCITS ETF Sub-Fund JPY	MSCI Pacific (ex Japan) UCITS ETF Sub-Fund USD	MSCI Pacific Socially Responsible UCITS ETF Sub-Fund USD
Income				
Dividends (net of foreign withholding tax) (Note 2D)	1,186,416,377	4,751,082,645	1,968,427	12,222,793
Interest on bonds (net of foreign withholding tax) (Note 2D)	—	—	—	—
Accretion of discount (Note 2D)	—	—	—	—
Income on securities lending (Note 6)	—	123,613,017	2,589	—
Interest on cash	124	—	973	1,445
Other income	8,448 ⁽¹⁾	193,748 ⁽¹⁾	6 ⁽¹⁾	821 ⁽¹⁾
TOTAL income	1,186,424,949	4,874,889,410	1,971,995	12,225,059
Expenses				
Management fees (Note 3)	-116,885,234	-312,100,248	-66,237	-1,446,533
Amortization on bonds (Note 2D)	—	—	—	—
Debit interest on call account	-842,305	-2,977,165	—	—
Other expenses	—	—	—	—
TOTAL expenses	-117,727,539	-315,077,413	-66,237	-1,446,533
Net investment income / (loss) (Note 5)	1,068,697,410	4,559,811,997	1,905,758	10,778,526
Net realised gains / (losses) on:				
Investments	11,201,570,812	6,871,734,369	-381,623	33,330,274
Foreign currencies and forward foreign exchange contracts	1,361,233,470	6,888,492,105	-658,008	-31,317,647
Future contracts	-114,806,816	-181,552,147	42,562	-539,835
Net change in unrealised gains / (losses) on:				
Investments	5,559,540,358	75,389,008,029	-351,309	-2,981,890
Foreign currencies	304,962	4,041,002	-6,628	-35,780
Forward foreign exchange contracts	885,210,128	4,881,679,204	—	—
Future contracts	3,294,250	38,055,000	-10,701	17,566

(1) The Other income amount includes mainly CSDR Penalties.

The accompanying notes form an integral part of these financial statements.

Statement of Operations

for the period ended 30 June 2024 (Unaudited)

	MSCI Singapore UCITS ETF Sub-Fund SGD	MSCI Switzerland 20/35 UCITS ETF Sub-Fund CHF	MSCI Switzerland IMI Socially Responsible UCITS ETF Sub-Fund CHF	MSCI United Kingdom UCITS ETF Sub-Fund GBP
Income				
Dividends (net of foreign withholding tax) (Note 2D)	755,948	38,244,412	2,700,036	45,769,726
Interest on bonds (net of foreign withholding tax) (Note 2D)	—	—	—	—
Accretion of discount (Note 2D)	—	—	—	—
Income on securities lending (Note 6)	571	952,515	—	28,886
Interest on cash	13	8,136	—	25,955
Other income	598 ⁽¹⁾	944 ⁽¹⁾	188 ⁽¹⁾	8,495 ⁽¹⁾
TOTAL income	757,130	39,206,007	2,700,224	45,833,062
Expenses				
Management fees (Note 3)	-69,296	-2,186,496	-224,934	-2,101,542
Amortization on bonds (Note 2D)	—	—	—	—
Debit interest on call account	—	-244	-31	-11,124
Other expenses	—	—	—	-1 ⁽²⁾
TOTAL expenses	-69,296	-2,186,740	-224,965	-2,112,667
Net investment income / (loss) (Note 5)	687,834	37,019,267	2,475,259	43,720,395
Net realised gains / (losses) on:				
Investments	-610,571	14,587,030	4,475,134	4,866,011
Foreign currencies and forward foreign exchange contracts	-2,718	14,982,916	-3,144	-14,594,865
Future contracts	66,502	339,740	—	957,249
Net change in unrealised gains / (losses) on:				
Investments	3,888,413	124,108,691	5,974,964	48,474,077
Foreign currencies	56	4,444	-6	-20,911
Forward foreign exchange contracts	—	2,063,710	—	-1,962,547
Future contracts	-2,265	-12,403	—	-222,705

(1) The Other income amount includes mainly CSDR Penalties.

(2) The Other expenses amount includes mainly equitisation fees.

The accompanying notes form an integral part of these financial statements.

Statement of Operations

for the period ended 30 June 2024 (Unaudited)

	MSCI USA Socially Responsible UCITS ETF Sub-Fund USD	MSCI USA UCITS ETF Sub-Fund USD	MSCI World ex USA Index Fund Sub-Fund USD	MSCI World Socially Responsible UCITS ETF Sub-Fund USD
Income				
Dividends (net of foreign withholding tax) (Note 2D)	9,364,140	2,295,494	8,459,163	44,311,576
Interest on bonds (net of foreign withholding tax) (Note 2D)	—	25,460	—	—
Accretion of discount (Note 2D)	—	—	—	—
Income on securities lending (Note 6)	—	6,827	84,635	—
Interest on cash	24,118	1,268	7,916	158,616
Other income	1,101 ⁽¹⁾	—	34 ⁽¹⁾	1,227 ⁽¹⁾
TOTAL income	9,389,359	2,329,049	8,551,748	44,471,419
Expenses				
Management fees (Note 3)	-1,969,450	-317,500	-284,029	-5,933,111
Amortization on bonds (Note 2D)	—	—	—	—
Debit interest on call account	-820	—	—	—
Other expenses	—	—	—	—
TOTAL expenses	-1,970,270	-317,500	-284,029	-5,933,111
Net investment income / (loss) (Note 5)	7,419,089	2,011,549	8,267,719	38,538,308
Net realised gains / (losses) on:				
Investments	116,439,535	9,400,802	653,820	191,281,287
Foreign currencies and forward foreign exchange contracts	-3,367,665	1,635	-710,279	-14,885,773
Future contracts	-101,862	82,901	39,179	-78,163
Net change in unrealised gains / (losses) on:				
Investments	33,305,125	50,370,292	13,538,833	308,780,775
Foreign currencies	-1,407	-24	-99,905	-547,154
Forward foreign exchange contracts	-3,750,389	—	—	424
Future contracts	-28,854	-44,125	-17,723	-219,394

(1) The Other income amount includes mainly CSDR Penalties.

The accompanying notes form an integral part of these financial statements.

Statement of Operations

for the period ended 30 June 2024 (Unaudited)

	MSCI World UCITS ETF Sub-Fund USD	Solactive China Technology UCITS ETF Sub-Fund USD	Bloomberg EUR Treasury 1-10 UCITS ETF Sub-Fund EUR	Bloomberg Euro Area Liquid Corporates 1-5 Year UCITS ETF Sub-Fund EUR
Income				
Dividends (net of foreign withholding tax) (Note 2D)	10,955,713	246,464	3,892	9,156
Interest on bonds (net of foreign withholding tax) (Note 2D)	—	—	4,793,734	4,286,441
Accretion of discount (Note 2D)	—	—	2,228,701	1,913,028
Income on securities lending (Note 6)	111,613	3,959	—	—
Interest on cash	28,931	204	9,860	13,507
Other income	46 ⁽¹⁾	104 ⁽¹⁾	178 ⁽¹⁾	702 ⁽¹⁾
TOTAL income	11,096,303	250,731	7,036,365	6,222,834
Expenses				
Management fees (Note 3)	-1,827,333	-58,030	-237,981	-299,968
Amortization on bonds (Note 2D)	—	—	-2,224,660	-204,087
Debit interest on call account	—	—	—	—
Other expenses	—	—	—	—
TOTAL expenses	-1,827,333	-58,030	-2,462,641	-504,055
Net investment income / (loss) (Note 5)	9,268,970	192,701	4,573,724	5,718,779
Net realised gains / (losses) on:				
Investments	7,436,966	-2,443,359	-3,683,635	-1,956,491
Foreign currencies and forward foreign exchange contracts	-1,353,252	-99,370	19,577	-174,292
Future contracts	-67,758	—	—	—
Net change in unrealised gains / (losses) on:				
Investments	118,889,715	-38,468	-6,105,645	642,160
Foreign currencies	-57,890	-1,285	-2	—
Forward foreign exchange contracts	—	-148,364	—	—
Future contracts	-64,375	—	—	—

(1) The Other income amount includes mainly CSDR Penalties.

The accompanying notes form an integral part of these financial statements.

Statement of Operations

for the period ended 30 June 2024 (Unaudited)

	Bloomberg Euro Inflation Linked 1-10 UCITS ETF Sub-Fund EUR	Bloomberg Euro Inflation Linked 10+ UCITS ETF Sub-Fund EUR	Bloomberg Japan Treasury 1-3 Year Bond UCITS ETF Sub-Fund JPY	Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable UCITS ETF Sub-Fund EUR
Income				
Dividends (net of foreign withholding tax) (Note 2D)	1,503	14	—	881
Interest on bonds (net of foreign withholding tax) (Note 2D)	3,130,283	334,384	139,527,267	372,887
Accretion of discount (Note 2D)	251,720	19,380	11,721,312	227,181
Income on securities lending (Note 6)	—	—	—	—
Interest on cash	2,324	307	—	3,296
Other income	50 ⁽¹⁾	—	172,110 ⁽¹⁾	274 ⁽¹⁾
TOTAL income	3,385,880	354,085	151,420,689	604,519
Expenses				
Management fees (Note 3)	-96,886	-11,089	-59,182,929	-19,036
Amortization on bonds (Note 2D)	-1,051,886	-79,834	-130,569,701	-11,524
Debit interest on call account	—	—	-1,249,454	—
Other expenses	—	—	—	—
TOTAL expenses	-1,148,772	-90,923	-191,002,084	-30,560
Net investment income / (loss) (Note 5)	2,237,108	263,162	-39,581,395	573,959
Net realised gains / (losses) on:				
Investments	-1,518,348	-1,591,626	-50,439,977	78,672
Foreign currencies and forward foreign exchange contracts	-9,012	-2,503	9,604,773	-47,561
Future contracts	—	—	—	—
Net change in unrealised gains / (losses) on:				
Investments	-2,669,290	273,781	-275,844,579	-216,779
Foreign currencies	—	—	339,995	—
Forward foreign exchange contracts	—	—	258,506,936	—
Future contracts	—	—	—	—

(1) The Other income amount includes mainly CSDR Penalties.

The accompanying notes form an integral part of these financial statements.

Statement of Operations

for the period ended 30 June 2024 (Unaudited)

	Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF Sub-Fund EUR	Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF Sub-Fund USD	Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF Sub-Fund USD	Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF Sub-Fund USD
Income				
Dividends (net of foreign withholding tax) (Note 2D)	15,833	—	—	139
Interest on bonds (net of foreign withholding tax) (Note 2D)	20,733,769	3,475,320	3,736,539	15,538,090
Accretion of discount (Note 2D)	3,250,548	405,727	224,860	761,239
Income on securities lending (Note 6)	—	—	—	—
Interest on cash	48,470	13,067	—	13,372
Other income	3,691 ⁽¹⁾	—	2,958 ⁽¹⁾	1,075 ⁽¹⁾
TOTAL income	24,052,311	3,894,114	3,964,357	16,313,915
Expenses				
Management fees (Note 3)	-880,614	-128,194	-129,377	-444,011
Amortization on bonds (Note 2D)	-591,200	-78,877	-86,683	-255,162
Debit interest on call account	-963	-561	-369	-289
Other expenses	—	-39 ⁽³⁾	—	—
TOTAL expenses	-1,472,777	-207,671	-216,429	-699,462
Net investment income / (loss) (Note 5)	22,579,534	3,686,443	3,747,928	15,614,453
Net realised gains / (losses) on:				
Investments	-17,130,666	-2,951,187	-267,165	-7,008,000
Foreign currencies and forward foreign exchange contracts	-1,517,703	-4,612,788	-1,885,232	-6,423,084
Future contracts	—	—	1,391	—
Net change in unrealised gains / (losses) on:				
Investments	2,543,050	-2,775,494	-1,324,557	-13,596,958
Foreign currencies	265,886	-233,443	-37	-348,478
Forward foreign exchange contracts	612,597	-1,959,177	-2,768,381	-7,603,178
Future contracts	—	—	—	—

(1) The Other income amount includes mainly CSDR Penalties.

(3) The Other expenses amount includes mainly CSDR Penalties.

The accompanying notes form an integral part of these financial statements.

Statement of Operations

for the period ended 30 June 2024 (Unaudited)

	Bloomberg TIPS 1-10 UCITS ETF Sub-Fund USD	Bloomberg TIPS 10+ UCITS ETF Sub-Fund USD	Bloomberg US 1-3 Year Treasury Bond UCITS ETF Sub-Fund USD	Bloomberg US 7-10 Year Treasury Bond UCITS ETF Sub-Fund USD
Income				
Dividends (net of foreign withholding tax) (Note 2D)	275	3,025	—	—
Interest on bonds (net of foreign withholding tax) (Note 2D)	22,941,324	10,272,641	1,854,272	2,062,088
Accretion of discount (Note 2D)	2,551,884	1,295,721	1,162,129	635,196
Income on securities lending (Note 6)	—	—	—	—
Interest on cash	5,317	2,418	1,627	2,262
Other income	831 ⁽¹⁾	918 ⁽¹⁾	416 ⁽¹⁾	11 ⁽¹⁾
TOTAL income	25,499,631	11,574,723	3,018,444	2,699,557
Expenses				
Management fees (Note 3)	-516,870	-214,548	-52,931	-46,001
Amortization on bonds (Note 2D)	-2,710,948	-554,201	-29,248	-39,666
Debit interest on call account	-1,813	-4,802	-207	—
Other expenses	—	—	—	—
TOTAL expenses	-3,229,631	-773,551	-82,386	-85,667
Net investment income / (loss) (Note 5)	22,270,000	10,801,172	2,936,058	2,613,890
Net realised gains / (losses) on:				
Investments	-9,969,481	-36,941,384	-768,287	-2,884,414
Foreign currencies and forward foreign exchange contracts	-8,365,744	-2,359,844	-302,399	2,327
Future contracts	—	—	—	—
Net change in unrealised gains / (losses) on:				
Investments	3,543,208	11,155,988	-528,870	-1,355,848
Foreign currencies	496	-1,533	107	-46
Forward foreign exchange contracts	-11,273,097	-4,127,548	-635,266	—
Future contracts	—	—	—	—

(1) The Other income amount includes mainly CSDR Penalties.

The accompanying notes form an integral part of these financial statements.

Statement of Operations

for the period ended 30 June 2024 (Unaudited)

	Bloomberg US 10+ Year Treasury Bond UCITS ETF Sub-Fund USD	Bloomberg US Liquid Corporates 1-5 Year UCITS ETF Sub-Fund USD	Bloomberg US Liquid Corporates UCITS ETF Sub-Fund USD	Bloomberg USD Emerging Markets Sovereign UCITS ETF Sub-Fund USD
Income				
Dividends (net of foreign withholding tax) (Note 2D)	145	1,882	139	3,204
Interest on bonds (net of foreign withholding tax) (Note 2D)	378,578	55,316,484	12,697,642	13,789,212
Accretion of discount (Note 2D)	92,478	3,028,942	573,455	4,069,818
Income on securities lending (Note 6)	—	—	—	—
Interest on cash	378	45,477	12,783	—
Other income	—	3,736 ⁽¹⁾	739 ⁽¹⁾	3,851 ⁽¹⁾
TOTAL income	471,579	58,396,521	13,284,758	17,866,085
Expenses				
Management fees (Note 3)	-7,161	-1,893,330	-368,304	-645,311
Amortization on bonds (Note 2D)	-9,827	-1,350,024	-199,829	-1,038,408
Debit interest on call account	-245	-36,361	-1,521	-10,080
Other expenses	—	—	—	—
TOTAL expenses	-17,233	-3,279,715	-569,654	-1,693,799
Net investment income / (loss) (Note 5)	454,346	55,116,806	12,715,104	16,172,286
Net realised gains / (losses) on:				
Investments	-2,158,262	-4,238,693	-6,230,633	-9,247,253
Foreign currencies and forward foreign exchange contracts	-396,301	-14,447,531	-6,167,583	-2,862,031
Future contracts	—	4,527	—	250,804
Net change in unrealised gains / (losses) on:				
Investments	404,349	-20,551,669	-10,525,271	5,707,863
Foreign currencies	-187	-433,387	-402,938	-354
Forward foreign exchange contracts	-550,631	-23,173,668	-7,137,802	-7,728,820
Future contracts	—	—	—	-76,782

(1) The Other income amount includes mainly CSDR Penalties.

The accompanying notes form an integral part of these financial statements.

Statement of Operations

for the period ended 30 June 2024 (Unaudited)

	Global Green Bond ESG 1-10 UCITS ETF Sub-Fund USD	J.P. Morgan CNY China Government 1-10 Year Bond UCITS ETF Sub-Fund CNY	J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF Sub-Fund USD	J.P. Morgan EMU Government ESG Liquid Bond UCITS ETF Sub-Fund EUR
Income				
Dividends (net of foreign withholding tax) (Note 2D)	—	—	—	—
Interest on bonds (net of foreign withholding tax) (Note 2D)	236,833	1,856,627	2,502,259	325,612
Accretion of discount (Note 2D)	175,422	37,230	286,884	229,123
Income on securities lending (Note 6)	—	—	—	—
Interest on cash	777	—	—	—
Other income	19 ⁽¹⁾	—	646 ⁽¹⁾	5 ⁽¹⁾
TOTAL income	413,051	1,893,857	2,789,789	554,740
Expenses				
Management fees (Note 3)	-17,348	-203,978	-183,982	-32,646
Amortization on bonds (Note 2D)	-3,584	-150,477	-215,083	-58,087
Debit interest on call account	-51	-95,154	-5,512	-230
Other expenses	—	—	—	—
TOTAL expenses	-20,983	-449,609	-404,577	-90,963
Net investment income / (loss) (Note 5)	392,068	1,444,248	2,385,212	463,777
Net realised gains / (losses) on:				
Investments	44,766	934,844	-2,254,271	-1,747,782
Foreign currencies and forward foreign exchange contracts	-59,167	-1,846	-3,967,849	-19,070
Future contracts	5,123	—	-28,094	—
Net change in unrealised gains / (losses) on:				
Investments	-946,586	948,102	578,818	259,568
Foreign currencies	-6,984	6,298	-68,369	—
Forward foreign exchange contracts	-30,455	—	-473,391	—
Future contracts	—	—	—	—

(1) The Other income amount includes mainly CSDR Penalties.

The accompanying notes form an integral part of these financial statements.

Statement of Operations

for the period ended 30 June 2024 (Unaudited)

	J.P. Morgan Global Government ESG Liquid Bond UCITS ETF Sub-Fund USD	J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF Sub-Fund USD	J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF Sub-Fund USD	SBI® Foreign AAA-BBB 1-5 ESG UCITS ETF Sub-Fund CHF
Income				
Dividends (net of foreign withholding tax) (Note 2D)	523	935	130	—
Interest on bonds (net of foreign withholding tax) (Note 2D)	8,744,411	10,941,628	17,061,548	2,615,895
Accretion of discount (Note 2D)	3,754,323	4,510,433	3,364,252	1,713,764
Income on securities lending (Note 6)	—	—	—	—
Interest on cash	25,632	14,811	22,685	657
Other income	2,067 ⁽¹⁾	6,418 ⁽¹⁾	4,990 ⁽¹⁾	5,106 ⁽⁴⁾
TOTAL income	12,526,956	15,474,225	20,453,605	4,335,422
Expenses				
Management fees (Note 3)	-680,956	-806,808	-1,552,759	-461,735
Amortization on bonds (Note 2D)	-1,374,789	-793,801	-1,444,530	-450,143
Debit interest on call account	-2,027	-708	-255	—
Other expenses	—	—	—	—
TOTAL expenses	-2,057,772	-1,601,317	-2,997,544	-911,878
Net investment income / (loss) (Note 5)	10,469,184	13,872,908	17,456,061	3,423,544
Net realised gains / (losses) on:				
Investments	-7,848,121	-6,703,325	-14,032,088	23,075
Foreign currencies and forward foreign exchange contracts	-8,546,623	-5,138,625	-9,347,927	-6,187
Future contracts	—	148,232	194,287	—
Net change in unrealised gains / (losses) on:				
Investments	-36,932,125	7,244,226	-1,969,560	3,034,997
Foreign currencies	43,810	-3,631	-75	-348
Forward foreign exchange contracts	-772,617	-9,084,738	-10,231,070	—
Future contracts	—	-52,664	-69,018	—

(1) The Other income amount includes mainly CSDR Penalties.

(4) The Other income amount includes mainly tax withholding.

The accompanying notes form an integral part of these financial statements.

Statement of Operations

for the period ended 30 June 2024 (Unaudited)

	SBI® Foreign AAA-BBB 5-10 ESG UCITS ETF Sub-Fund CHF	Sustainable Development Bank Bonds 1-5 Index Fund Sub-Fund USD	Sustainable Development Bank Bonds 5-10 Index Fund Sub-Fund USD	Sustainable Development Bank Bonds UCITS ETF Sub-Fund USD
Income				
Dividends (net of foreign withholding tax) (Note 2D)	—	—	—	3,799
Interest on bonds (net of foreign withholding tax) (Note 2D)	2,890,479	3,474,275	5,071,694	25,619,055
Accretion of discount (Note 2D)	945,825	3,038,436	2,459,028	7,887,503
Income on securities lending (Note 6)	—	—	—	—
Interest on cash	1,804	1,378	—	12,749
Other income	25,298 ⁽⁴⁾	—	—	3,070 ⁽¹⁾
TOTAL income	3,863,406	6,514,089	7,530,722	33,526,176
Expenses				
Management fees (Note 3)	-409,216	—	—	-1,721,069
Amortization on bonds (Note 2D)	-693,568	-38,627	-20,093	-1,480,407
Debit interest on call account	—	—	—	-6,649
Other expenses	—	-1,392 ⁽³⁾	—	—
TOTAL expenses	-1,102,784	-40,019	-20,093	-3,208,125
Net investment income / (loss) (Note 5)	2,760,622	6,474,070	7,510,629	30,318,051
Net realised gains / (losses) on:				
Investments	362,404	-537,146	-1,168,304	-15,596,894
Foreign currencies and forward foreign exchange contracts	-691,346	45,694	127,664	-26,033,655
Future contracts	—	106,355	92,232	-350,101
Net change in unrealised gains / (losses) on:				
Investments	5,558,890	-2,786,302	-6,283,478	-4,611,451
Foreign currencies	-558	—	—	3,687
Forward foreign exchange contracts	—	—	—	-30,329,016
Future contracts	—	5,078	12,734	—

(1) The Other income amount includes mainly CSDR Penalties.

(3) The Other expenses amount includes mainly CSDR Penalties.

(4) The Other income amount includes mainly tax withholding.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	UBS (Lux) Fund Solutions Consolidated Statement EUR	EURO STOXX 50 ESG UCITS ETF Sub-Fund EUR	EURO STOXX 50 UCITS ETF Sub-Fund EUR	Factor MSCI EMU Low Volatility UCITS ETF Sub-Fund EUR
NET ASSETS AT THE BEGINNING OF THE PERIOD	43,579,632,832	210,802,368	420,664,465	125,624,058
Net investment income / (loss)	719,175,228	18,705,049	11,785,378	1,379,097
Net realised gains / (losses) on:				
Investments	613,394,224	6,866,176	5,920,551	4,435,515
Foreign currencies and forward foreign exchange contracts	-187,126,608	243,102	-13,691	-87,687
Future contracts	2,641,643	-62,724	-145,791	-9,370
Net realised gains / (losses) for the period	428,909,259	7,046,554	5,761,069	4,338,458
Net change in unrealised gains / (losses) on:				
Investments	1,624,927,889	16,370,437	29,169,790	-3,544,077
Foreign currencies	-2,048,407	—	61	46
Forward foreign exchange contracts	-56,290,053	—	—	—
Future contracts	-1,536,838	23,316	5,105	2,195
Net change in unrealised gains / (losses) for the period	1,565,052,591	16,393,753	29,174,956	-3,541,836
Net increase / (decrease) in net assets resulting from operations	2,713,137,078	42,145,356	46,721,403	2,175,719
Net increase / (decrease) in net assets from Fund shares transactions	2,554,842,442	593,323,383	28,903,189	-77,418,444
Dividend distribution (Note 5)	-172,896,582	-1,407,597	-2,571,652	-917,185
Increase / (decrease) in net assets	5,095,082,938	634,061,142	73,052,940	-76,159,910
Exchange difference	317,263,907	—	—	—
Net assets as of 30 JUNE 2024	48,991,979,677	844,863,510	493,717,405	49,464,148
Transaction on the Fund's own shares for the period ended 30 June 2024				
Number of shares at the beginning of the period				
Class A-dis (1)		13,423,824	9,240,862	8,148,606
Number of shares issued				
Class A-dis (1)		36,064,087	711,678	—
Number of shares repurchased				
Class A-dis (1)		1,556,044	115,000	4,985,521
NUMBER OF SHARES AS OF 30 JUNE 2024				
Class A-dis (1)		47,931,867	9,837,540	3,163,085

(1) The Share Class is in the Sub-Fund's base currency.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	Factor MSCI EMU Prime Value ESG UCITS ETF Sub-Fund EUR	Factor MSCI EMU Quality ESG UCITS ETF Sub-Fund EUR	FTSE 100 UCITS ETF Sub-Fund GBP	MSCI Canada UCITS ETF Sub-Fund CAD
NET ASSETS AT THE BEGINNING OF THE PERIOD	135,674,629	163,352,502	68,718,391	3,250,490,087
Net investment income / (loss)	3,749,355	2,559,160	1,458,302	28,080,299
Net realised gains / (losses) on:				
Investments	1,501,049	4,095,156	1,060,945	219,560,421
Foreign currencies and forward foreign exchange contracts	-653	-1,312,972	7,005	-5,415,264
Future contracts	-15,097	3,430	39,008	773,760
Net realised gains / (losses) for the period	1,485,299	2,785,614	1,106,958	214,918,917
Net change in unrealised gains / (losses) on:				
Investments	1,140,587	7,037,393	2,156,513	-74,215,087
Foreign currencies	85	214	190	36,286
Forward foreign exchange contracts	—	-23,617	—	17,913,035
Future contracts	1,608	2,696	-14,590	-169,828
Net change in unrealised gains / (losses) for the period	1,142,280	7,016,686	2,142,113	-56,435,594
Net increase / (decrease) in net assets resulting from operations	6,376,934	12,361,460	4,707,373	186,563,622
Net increase / (decrease) in net assets from Fund shares transactions	-5,640,387	18,548,389	-4,965,120	-1,413,608,809
Dividend distribution (Note 5)	—	-455,178	-1,073,046	-16,343,433
Increase / (decrease) in net assets	736,547	30,454,671	-1,330,793	-1,243,388,620
Exchange difference	—	—	—	—
Net assets as of 30 JUNE 2024	136,411,176	193,807,173	67,387,598	2,007,101,467
Transaction on the Fund's own shares for the period ended 30 June 2024				
Number of shares at the beginning of the period				
Class A-dis (1)	7,198,126	5,534,670	956,466	22,459,645
Class A-acc (1)	—	—	—	36,755,833
Class A-UK dis (1)	—	—	—	255,697
Class (hedged to CHF) A-acc	—	1,095,181	—	3,954,602
Class (hedged to EUR) A-acc	—	—	—	10,945,546
Class (hedged to GBP) A-dis	—	—	—	1,120,939
Class (hedged to GBP) A-acc	—	—	—	2,710,367
Class (hedged to USD) A-acc	—	—	—	12,505,002
Number of shares issued				
Class A-dis (1)	324,431	1,068,577	16,900	4,448,173
Class A-acc (1)	—	—	—	4,560,836
Class A-UK dis (1)	—	—	—	134,308
Class (hedged to CHF) A-acc	—	152,296	—	591,481
Class (hedged to EUR) A-acc	—	—	—	1,092,369
Class (hedged to GBP) A-dis	—	—	—	130,000
Class (hedged to GBP) A-acc	—	—	—	319,912
Class (hedged to USD) A-acc	—	—	—	1,474,974

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	Factor MSCI EMU Prime Value ESG UCITS ETF Sub-Fund EUR	Factor MSCI EMU Quality ESG UCITS ETF Sub-Fund EUR	FTSE 100 UCITS ETF Sub-Fund GBP	MSCI Canada UCITS ETF Sub-Fund CAD
Number of shares repurchased				
Class A-dis (1)	616,653	459,880	87,871	6,696,876
Class A-acc (1)	—	—	—	18,330,438
Class A-UK dis (1)	—	—	—	114,677
Class (hedged to CHF) A-acc	—	75,090	—	3,327,239
Class (hedged to EUR) A-acc	—	—	—	9,860,770
Class (hedged to GBP) A-dis	—	—	—	1,173,853
Class (hedged to GBP) A-acc	—	—	—	274,788
Class (hedged to USD) A-acc	—	—	—	12,623,455
NUMBER OF SHARES AS OF 30 JUNE 2024				
Class A-dis (1)	6,905,904	6,143,367	885,495	20,210,942
Class A-acc (1)	—	—	—	22,986,231
Class A-UK dis (1)	—	—	—	275,328
Class (hedged to CHF) A-acc	—	1,172,387	—	1,218,844
Class (hedged to EUR) A-acc	—	—	—	2,177,145
Class (hedged to GBP) A-dis	—	—	—	77,086
Class (hedged to GBP) A-acc	—	—	—	2,755,491
Class (hedged to USD) A-acc	—	—	—	1,356,521

(1) The Share Class is in the Sub-Fund's base currency.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	MSCI China ESG Universal Low Carbon Select UCITS ETF Sub-Fund USD	MSCI Emerging Markets ex China UCITS ETF Sub-Fund USD	MSCI Emerging Markets Socially Responsible UCITS ETF Sub-Fund USD	MSCI Emerging Markets UCITS ETF Sub-Fund USD
NET ASSETS AT THE BEGINNING OF THE PERIOD	143,621,969	10,025,810	2,278,806,595	3,962,747,242
Net investment income / (loss)	1,994,324	212,195	23,166,682	55,367,527
Net realised gains / (losses) on:				
Investments	-12,250,431	-11,812	-9,835,408	-38,019,077
Foreign currencies and forward foreign exchange contracts	-1,404,279	-12,621	-48,950,813	-18,111,497
Future contracts	—	860	946,361	2,287,455
Net realised gains / (losses) for the period	-13,654,710	-23,573	-57,839,860	-53,843,119
Net change in unrealised gains / (losses) on:				
Investments	8,214,025	1,151,426	107,264,096	327,144,363
Foreign currencies	-6,377	-749	-97,473	-226,098
Forward foreign exchange contracts	—	—	—	—
Future contracts	—	—	-374,562	-583,330
Net change in unrealised gains / (losses) for the period	8,207,648	1,150,677	106,792,061	326,334,935
Net increase / (decrease) in net assets resulting from operations	-3,452,738	1,339,299	72,118,883	327,859,343
Net increase / (decrease) in net assets from Fund shares transactions	42,891,098	9,103,297	-695,348,882	202,614,480
Dividend distribution (Note 5)	—	—	-12,901,418	-15,309,680
Increase / (decrease) in net assets	39,438,360	10,442,596	-636,131,417	515,164,143
Exchange difference	—	—	—	—
Net assets as of 30 JUNE 2024	183,060,329	20,468,406	1,642,675,178	4,477,911,385

Transaction on the Fund's own shares for the period ended 30 June 2024

Number of shares at the beginning of the period				
Class A-dis (1)	18,300,123	—	138,041,703	14,453,505
Class A-acc (1)	—	513,600	33,153,904	231,874,294
Class A-UK dis (1)	—	—	—	2,993,969
Number of shares issued				
Class A-dis (1)	15,130,496	—	2,466,627	1,815,801
Class A-acc (1)	—	453,098	1,208,799	40,993,720
Class A-UK dis (1)	—	—	—	967,581
Number of shares repurchased				
Class A-dis (1)	10,145,886	—	43,193,176	1,381,196
Class A-acc (1)	—	—	13,288,029	25,080,751
Class A-UK dis (1)	—	—	—	416,810
NUMBER OF SHARES AS OF 30 JUNE 2024				
Class A-dis (1)	23,284,733	—	97,315,154	14,888,110
Class A-acc (1)	—	966,698	21,074,674	247,787,263
Class A-UK dis (1)	—	—	—	3,544,740

(1) The Share Class is in the Sub-Fund's base currency.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	MSCI EMU Select Factor Mix UCITS ETF Sub-Fund EUR	MSCI EMU Small Cap UCITS ETF Sub-Fund EUR	MSCI EMU Socially Responsible UCITS ETF Sub-Fund EUR	MSCI EMU UCITS ETF Sub-Fund EUR
NET ASSETS AT THE BEGINNING OF THE PERIOD	11,267,889	110,123,257	1,800,762,158	2,260,073,821
Net investment income / (loss)	320,036	5,055,469	26,125,643	73,557,754
Net realised gains / (losses) on:				
Investments	291,364	2,635,590	59,811,511	112,524,649
Foreign currencies and forward foreign exchange contracts	-1,803	91,682	-1,346,884	-16,802,262
Future contracts	-4,674	-54,125	-389,325	245,242
Net realised gains / (losses) for the period	284,887	2,673,147	58,075,302	95,967,629
Net change in unrealised gains / (losses) on:				
Investments	264,760	-10,405,688	42,038,476	62,490,598
Foreign currencies	22	36	214	14,236
Forward foreign exchange contracts	—	—	1,042,011	9,056,972
Future contracts	-5	-25,078	11,558	27,287
Net change in unrealised gains / (losses) for the period	264,777	-10,430,730	43,092,259	71,589,093
Net increase / (decrease) in net assets resulting from operations	869,700	-2,702,114	127,293,204	241,114,476
Net increase / (decrease) in net assets from Fund shares transactions	—	178,332,103	-513,753,305	388,154,597
Dividend distribution (Note 5)	—	-549,910	-2,786,374	-2,181,455
Increase / (decrease) in net assets	869,700	175,080,079	-389,246,475	627,087,618
Exchange difference	—	—	—	—
Net assets as of 30 JUNE 2024	12,137,589	285,203,336	1,411,515,683	2,887,161,439

Transaction on the Fund's own shares for the period ended 30 June 2024

Number of shares at the beginning of the period				
Class A-dis (1)	—	927,553	8,345,846	3,198,496
Class A-acc (1)	893,984	—	28,173,571	35,096,897
Class A-UK dis (1)	—	—	—	567,793
Class (hedged to CHF) A-dis	—	—	814,220	—
Class (hedged to CHF) A-acc	—	—	1,672,635	19,061,705
Class (hedged to GBP) A-dis	—	—	6,310,311	3,037,741
Class (hedged to GBP) A-acc	—	—	—	1,342,706
Class (hedged to USD) A-dis	—	—	—	5,782,345
Class (hedged to USD) A-acc	—	—	295,686	16,722,473
Number of shares issued				
Class A-dis (1)	—	1,590,673	292,067	718,546
Class A-acc (1)	—	—	1,674,134	34,068,305
Class A-UK dis (1)	—	—	—	231,286
Class (hedged to CHF) A-dis	—	—	174,002	—
Class (hedged to CHF) A-acc	—	—	213,337	3,915,729
Class (hedged to GBP) A-dis	—	—	—	721,974
Class (hedged to GBP) A-acc	—	—	—	292,745
Class (hedged to USD) A-dis	—	—	—	238,075
Class (hedged to USD) A-acc	—	—	125,810	17,006,163

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	MSCI EMU Select Factor Mix UCITS ETF Sub-Fund EUR	MSCI EMU Small Cap UCITS ETF Sub-Fund EUR	MSCI EMU Socially Responsible UCITS ETF Sub-Fund EUR	MSCI EMU UCITS ETF Sub-Fund EUR
Number of shares repurchased				
Class A-dis (1)	—	150,982	1,935,499	989,296
Class A-acc (1)	—	—	12,075,348	16,667,101
Class A-UK dis (1)	—	—	—	102,424
Class (hedged to CHF) A-dis	—	—	100,000	—
Class (hedged to CHF) A-acc	—	—	65,000	3,112,463
Class (hedged to GBP) A-dis	—	—	3,428,577	212,000
Class (hedged to GBP) A-acc	—	—	—	304,481
Class (hedged to USD) A-dis	—	—	—	4,956,065
Class (hedged to USD) A-acc	—	—	127,683	17,026,959
NUMBER OF SHARES AS OF 30 JUNE 2024				
Class A-dis (1)	—	2,367,244	6,702,414	2,927,746
Class A-acc (1)	893,984	—	17,772,357	52,498,101
Class A-UK dis (1)	—	—	—	696,655
Class (hedged to CHF) A-dis	—	—	888,222	—
Class (hedged to CHF) A-acc	—	—	1,820,972	19,864,971
Class (hedged to GBP) A-dis	—	—	2,881,734	3,547,715
Class (hedged to GBP) A-acc	—	—	—	1,330,970
Class (hedged to USD) A-dis	—	—	—	1,064,355
Class (hedged to USD) A-acc	—	—	293,813	16,701,677

(1) The Share Class is in the Sub-Fund's base currency.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	MSCI EMU Value UCITS ETF Sub-Fund EUR	MSCI Europe Socially Responsible UCITS ETF Sub-Fund EUR	MSCI Europe UCITS ETF Sub-Fund EUR	MSCI Hong Kong UCITS ETF Sub-Fund HKD
NET ASSETS AT THE BEGINNING OF THE PERIOD	165,129,693	196,552,401	319,058,328	251,600,221
Net investment income / (loss)	5,912,548	4,125,741	8,078,826	6,264,526
Net realised gains / (losses) on:				
Investments	5,130,679	2,893,813	3,356,344	-28,859,002
Foreign currencies and forward foreign exchange contracts	-18,792	366,083	-1,563,498	12,577
Future contracts	-83,168	-27,387	-74,622	367,129
Net realised gains / (losses) for the period	5,028,719	3,232,509	1,718,224	-28,479,296
Net change in unrealised gains / (losses) on:				
Investments	-1,311,552	14,205,482	19,306,022	-4,044,495
Foreign currencies	4	-801	2,119	-371
Forward foreign exchange contracts	—	-44,959	-305,067	—
Future contracts	1,035	4,321	3,559	-158,073
Net change in unrealised gains / (losses) for the period	-1,310,513	14,164,043	19,006,633	-4,202,939
Net increase / (decrease) in net assets resulting from operations	9,630,754	21,522,293	28,803,683	-26,417,709
Net increase / (decrease) in net assets from Fund shares transactions	-20,049,804	6,243,483	54,851,155	-13,908,350
Dividend distribution (Note 5)	—	—	-1,065,216	-3,144,512
Increase / (decrease) in net assets	-10,419,050	27,765,776	82,589,622	-43,470,571
Exchange difference	—	—	—	—
Net assets as of 30 JUNE 2024	154,710,643	224,318,177	401,647,950	208,129,650

Transaction on the Fund's own shares for the period ended 30 June 2024

Number of shares at the beginning of the period				
Class A-dis (1)	2,975,188	147,048	2,819,128	2,262,890
Class A-acc (1)	2,984,740	8,251,688	—	—
Class (hedged to CHF) A-acc	—	—	2,809,985	—
Class (hedged to EUR) A-acc	—	5,584,440	3,456,107	—
Number of shares issued				
Class A-dis (1)	25,094	—	770,330	628,000
Class A-acc (1)	1,334,402	872,393	—	—
Class (hedged to CHF) A-acc	—	—	491,184	—
Class (hedged to EUR) A-acc	—	—	725,061	—
Number of shares repurchased				
Class A-dis (1)	515,559	25,562	100,500	757,000
Class A-acc (1)	1,256,529	70,000	—	—
Class (hedged to CHF) A-acc	—	—	951,471	—
Class (hedged to EUR) A-acc	—	370,273	287,432	—
NUMBER OF SHARES AS OF 30 JUNE 2024				
Class A-dis (1)	2,484,723	121,486	3,488,958	2,133,890
Class A-acc (1)	3,062,613	9,054,081	—	—
Class (hedged to CHF) A-acc	—	—	2,349,698	—
Class (hedged to EUR) A-acc	—	5,214,167	3,893,736	—

(1) The Share Class is in the Sub-Fund's base currency.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	MSCI Japan Socially Responsible UCITS ETF Sub-Fund JPY	MSCI Japan UCITS ETF Sub-Fund JPY	MSCI Pacific (ex Japan) UCITS ETF Sub-Fund USD	MSCI Pacific Socially Responsible UCITS ETF Sub-Fund USD
NET ASSETS AT THE BEGINNING OF THE PERIOD	132,060,165,925	359,994,350,675	99,119,126	1,023,670,863
Net investment income / (loss)	1,068,697,410	4,559,811,997	1,905,758	10,778,526
Net realised gains / (losses) on:				
Investments	11,201,570,812	6,871,734,369	-381,623	33,330,274
Foreign currencies and forward foreign exchange contracts	1,361,233,470	6,888,492,105	-658,008	-31,317,647
Future contracts	-114,806,816	-181,552,147	42,562	-539,835
Net realised gains / (losses) for the period	12,447,997,466	13,578,674,327	-997,069	1,472,792
Net change in unrealised gains / (losses) on:				
Investments	5,559,540,358	75,389,008,029	-351,309	-2,981,890
Foreign currencies	304,962	4,041,002	-6,628	-35,780
Forward foreign exchange contracts	885,210,128	4,881,679,204	—	—
Future contracts	3,294,250	38,055,000	-10,701	17,566
Net change in unrealised gains / (losses) for the period	6,448,349,698	80,312,783,235	-368,638	-3,000,104
Net increase / (decrease) in net assets resulting from operations	19,965,044,574	98,451,269,559	540,051	9,251,214
Net increase / (decrease) in net assets from Fund shares transactions	-52,486,205,650	195,533,527,093	-5,668,887	4,912,337
Dividend distribution (Note 5)	-762,793,591	-935,701,344	-1,193,267	-8,265,280
Increase / (decrease) in net assets	-33,283,954,667	293,049,095,308	-6,322,103	5,898,271
Exchange difference	—	—	—	—
Net assets as of 30 JUNE 2024	98,776,211,258	653,043,445,983	92,797,023	1,029,569,134

Transaction on the Fund's own shares for the period ended 30 June 2024

Number of shares at the beginning of the period				
Class A-dis (1)	25,082,776	12,725,611	1,949,145	13,138,258
Class A-acc (1)	15,540,180	59,139,697	798,815	3,147,676
Class A-UK dis (1)	—	779,873	—	—
Class (hedged to CHF) A-dis	522,046	—	—	—
Class (hedged to CHF) A-acc	—	7,389,260	—	—
Class (hedged to EUR) A-dis	—	2,400,869	—	—
Class (hedged to EUR) A-acc	5,553,859	4,258,527	—	—
Class (hedged to GBP) A-dis	—	4,081,482	—	—
Class (hedged to USD) A-acc	174,427	6,043,021	—	—
Number of shares issued				
Class A-dis (1)	5,163,888	2,584,031	25,097	848,517
Class A-acc (1)	700,668	61,635,238	208,423	383,627
Class A-UK dis (1)	—	722,676	—	—
Class (hedged to CHF) A-dis	365,439	—	—	—
Class (hedged to CHF) A-acc	—	953,486	—	—
Class (hedged to EUR) A-dis	—	323,339	—	—
Class (hedged to EUR) A-acc	—	1,351,775	—	—
Class (hedged to GBP) A-dis	—	3,647,869	—	—
Class (hedged to USD) A-acc	—	173,136	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	MSCI Japan Socially Responsible UCITS ETF Sub-Fund JPY	MSCI Japan UCITS ETF Sub-Fund JPY	MSCI Pacific (ex Japan) UCITS ETF Sub-Fund USD	MSCI Pacific Socially Responsible UCITS ETF Sub-Fund USD
Number of shares repurchased				
Class A-dis (1)	11,269,841	1,986,181	182,184	827,916
Class A-acc (1)	13,382,222	10,314,478	155,118	101,089
Class A-UK dis (1)	—	159,489	—	—
Class (hedged to CHF) A-dis	89,683	—	—	—
Class (hedged to CHF) A-acc	—	962,093	—	—
Class (hedged to EUR) A-dis	—	1,263,857	—	—
Class (hedged to EUR) A-acc	1,342,982	1,643,757	—	—
Class (hedged to GBP) A-dis	—	121,000	—	—
Class (hedged to USD) A-acc	47,000	658,490	—	—
NUMBER OF SHARES AS OF 30 JUNE 2024				
Class A-dis (1)	18,976,823	13,323,461	1,792,058	13,158,859
Class A-acc (1)	2,858,626	110,460,457	852,120	3,430,214
Class A-UK dis (1)	—	1,343,060	—	—
Class (hedged to CHF) A-dis	797,802	—	—	—
Class (hedged to CHF) A-acc	—	7,380,653	—	—
Class (hedged to EUR) A-dis	—	1,460,351	—	—
Class (hedged to EUR) A-acc	4,210,877	3,966,545	—	—
Class (hedged to GBP) A-dis	—	7,608,351	—	—
Class (hedged to USD) A-acc	127,427	5,557,667	—	—

(1) The Share Class is in the Sub-Fund's base currency.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	MSCI Singapore UCITS ETF Sub-Fund SGD	MSCI Switzerland 20/35 UCITS ETF Sub-Fund CHF	MSCI Switzerland IMI Socially Responsible UCITS ETF Sub-Fund CHF	MSCI United Kingdom UCITS ETF Sub-Fund GBP
NET ASSETS AT THE BEGINNING OF THE PERIOD	20,025,567	2,034,687,713	160,269,987	1,413,788,449
Net investment income / (loss)	687,834	37,019,267	2,475,259	43,720,395
Net realised gains / (losses) on:				
Investments	-610,571	14,587,030	4,475,134	4,866,011
Foreign currencies and forward foreign exchange contracts	-2,718	14,982,916	-3,144	-14,594,865
Future contracts	66,502	339,740	—	957,249
Net realised gains / (losses) for the period	-546,787	29,909,686	4,471,990	-8,771,605
Net change in unrealised gains / (losses) on:				
Investments	3,888,413	124,108,691	5,974,964	48,474,077
Foreign currencies	56	4,444	-6	-20,911
Forward foreign exchange contracts	—	2,063,710	—	-1,962,547
Future contracts	-2,265	-12,403	—	-222,705
Net change in unrealised gains / (losses) for the period	3,886,204	126,164,442	5,974,958	46,267,914
Net increase / (decrease) in net assets resulting from operations	4,027,251	193,093,395	12,922,207	81,216,704
Net increase / (decrease) in net assets from Fund shares transactions	12,824,996	35,571,154	-3,071,365	1,623,190,859
Dividend distribution (Note 5)	-576,665	-863,646	—	-1,180,121
Increase / (decrease) in net assets	16,275,582	227,800,903	9,850,842	1,703,227,442
Exchange difference	—	—	—	—
Net assets as of 30 JUNE 2024	36,301,149	2,262,488,616	170,120,829	3,117,015,891

Transaction on the Fund's own shares for the period ended 30 June 2024

Number of shares at the beginning of the period				
Class A-dis (1)	1,004,930	19,166,052	—	1,375,504
Class A-acc (1)	—	54,265,213	12,761,263	27,360,218
Class A-UK dis (1)	—	1,659,466	—	4,407,237
Class (hedged to CHF) A-acc	—	—	—	18,073,179
Class (hedged to EUR) A-dis	—	245,258	—	905,000
Class (hedged to EUR) A-acc	—	8,373,325	—	13,976,773
Class (hedged to GBP) A-dis	—	2,729,609	—	—
Class (hedged to GBP) A-acc	—	356,814	—	—
Class (hedged to USD) A-dis	—	718,498	—	639,690
Class (hedged to USD) A-acc	—	5,090,460	—	7,042,639

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	MSCI Singapore UCITS ETF Sub-Fund SGD	MSCI Switzerland 20/35 UCITS ETF Sub-Fund CHF	MSCI Switzerland IMI Socially Responsible UCITS ETF Sub-Fund CHF	MSCI United Kingdom UCITS ETF Sub-Fund GBP
Number of shares issued				
Class A-dis (1)	726,000	1,160,589	—	1,067,464
Class A-acc (1)	—	6,310,409	2,898,250	20,594,614
Class A-UK dis (1)	—	407,578	—	1,660,532
Class (hedged to CHF) A-acc	—	—	—	18,158,509
Class (hedged to EUR) A-dis	—	34,153	—	3,004,623
Class (hedged to EUR) A-acc	—	3,243,635	—	29,159,118
Class (hedged to GBP) A-dis	—	150,322	—	—
Class (hedged to GBP) A-acc	—	30,835	—	—
Class (hedged to USD) A-dis	—	316,946	—	1,636,291
Class (hedged to USD) A-acc	—	721,066	—	38,804,796
Number of shares repurchased				
Class A-dis (1)	66,000	854,477	—	361,571
Class A-acc (1)	—	7,237,663	3,211,791	5,588,143
Class A-UK dis (1)	—	210,725	—	780,911
Class (hedged to CHF) A-acc	—	—	—	12,271,433
Class (hedged to EUR) A-dis	—	—	—	1,865,033
Class (hedged to EUR) A-acc	—	166,416	—	1,399,819
Class (hedged to GBP) A-dis	—	—	—	—
Class (hedged to GBP) A-acc	—	34,021	—	—
Class (hedged to USD) A-dis	—	281,700	—	172,000
Class (hedged to USD) A-acc	—	778,755	—	1,212,520
NUMBER OF SHARES AS OF 30 JUNE 2024				
Class A-dis (1)	1,664,930	19,472,164	—	2,081,397
Class A-acc (1)	—	53,337,959	12,447,722	42,366,689
Class A-UK dis (1)	—	1,856,319	—	5,286,858
Class (hedged to CHF) A-acc	—	—	—	23,960,255
Class (hedged to EUR) A-dis	—	279,411	—	2,044,590
Class (hedged to EUR) A-acc	—	11,450,544	—	41,736,072
Class (hedged to GBP) A-dis	—	2,879,931	—	—
Class (hedged to GBP) A-acc	—	353,628	—	—
Class (hedged to USD) A-dis	—	753,744	—	2,103,981
Class (hedged to USD) A-acc	—	5,032,771	—	44,634,915

(1) The Share Class is in the Sub-Fund's base currency.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	MSCI USA Socially Responsible UCITS ETF Sub-Fund USD	MSCI USA UCITS ETF Sub-Fund USD	MSCI World ex USA Index Fund Sub-Fund USD	MSCI World Socially Responsible UCITS ETF Sub-Fund USD
NET ASSETS AT THE BEGINNING OF THE PERIOD	1,793,752,156	430,065,559	411,274,772	5,048,111,927
Net investment income / (loss)	7,419,089	2,011,549	8,267,719	38,538,308
Net realised gains / (losses) on:				
Investments	116,439,535	9,400,802	653,820	191,281,287
Foreign currencies and forward foreign exchange contracts	-3,367,665	1,635	-710,279	-14,885,773
Future contracts	-101,862	82,901	39,179	-78,163
Net realised gains / (losses) for the period	112,970,008	9,485,338	-17,280	176,317,351
Net change in unrealised gains / (losses) on:				
Investments	33,305,125	50,370,292	13,538,833	308,780,775
Foreign currencies	-1,407	-24	-99,905	-547,154
Forward foreign exchange contracts	-3,750,389	—	—	424
Future contracts	-28,854	-44,125	-17,723	-219,394
Net change in unrealised gains / (losses) for the period	29,524,475	50,326,143	13,421,205	308,014,651
Net increase / (decrease) in net assets resulting from operations	149,913,572	61,823,030	21,671,644	522,870,310
Net increase / (decrease) in net assets from Fund shares transactions	-258,287,495	-8,969,684	45,699,999	182,006,767
Dividend distribution (Note 5)	-7,291,480	-2,013,869	—	-19,368,024
Increase / (decrease) in net assets	-115,665,403	50,839,477	67,371,643	685,509,053
Exchange difference	—	—	—	—
Net assets as of 30 JUNE 2024	1,678,086,753	480,905,036	478,646,415	5,733,620,980

Transaction on the Fund's own shares for the period ended 30 June 2024

Number of shares at the beginning of the period				
Class A-dis (1)	8,211,299	931,135	—	27,529,587
Class A-acc (1)	—	—	—	37,155,846
Class (hedged to CHF) A-acc	704,671	—	—	—
Class (hedged to EUR) A-dis	5,134,602	—	—	—
Class (USD) I-A3-acc	—	—	2,008,400	—
Class (USD) I-B-acc	—	—	198,905	—
Class (USD) I-X-acc	—	—	1,303,098	—
Number of shares issued				
Class A-dis (1)	310,610	19,631	—	1,062,659
Class A-acc (1)	—	—	—	5,683,322
Class (hedged to CHF) A-acc	113,326	—	—	—
Class (hedged to EUR) A-dis	318,772	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	369,017	—
Class (USD) I-X-acc	—	—	103,496	—

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	MSCI USA Socially Responsible UCITS ETF Sub-Fund USD	MSCI USA UCITS ETF Sub-Fund USD	MSCI World ex USA Index Fund Sub-Fund USD	MSCI World Socially Responsible UCITS ETF Sub-Fund USD
Number of shares repurchased				
Class A-dis (1)	1,481,900	37,554	—	674,929
Class A-acc (1)	—	—	—	1,542,118
Class (hedged to CHF) A-acc	250,395	—	—	—
Class (hedged to EUR) A-dis	699,718	—	—	—
Class (USD) I-A3-acc	—	—	—	—
Class (USD) I-B-acc	—	—	45,645	—
Class (USD) I-X-acc	—	—	44,794	—
NUMBER OF SHARES AS OF 30 JUNE 2024				
Class A-dis (1)	7,040,009	913,212	—	27,917,317
Class A-acc (1)	—	—	—	41,297,050
Class (hedged to CHF) A-acc	567,602	—	—	—
Class (hedged to EUR) A-dis	4,753,656	—	—	—
Class (USD) I-A3-acc	—	—	2,008,400	—
Class (USD) I-B-acc	—	—	522,277	—
Class (USD) I-X-acc	—	—	1,361,800	—

(1) The Share Class is in the Sub-Fund's base currency.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	MSCI World UCITS ETF Sub-Fund USD	Solactive China Technology UCITS ETF Sub-Fund USD	Bloomberg EUR Treasury 1-10 UCITS ETF Sub-Fund EUR	Bloomberg Euro Area Liquid Corporates 1-5 Year UCITS ETF Sub-Fund EUR
NET ASSETS AT THE BEGINNING OF THE PERIOD	1,155,602,686	24,275,758	523,362,988	385,450,497
Net investment income / (loss)	9,268,970	192,701	4,573,724	5,718,779
Net realised gains / (losses) on:				
Investments	7,436,966	-2,443,359	-3,683,635	-1,956,491
Foreign currencies and forward foreign exchange contracts	-1,353,252	-99,370	19,577	-174,292
Future contracts	-67,758	—	—	—
Net realised gains / (losses) for the period	6,015,956	-2,542,729	-3,664,058	-2,130,783
Net change in unrealised gains / (losses) on:				
Investments	118,889,715	-38,468	-6,105,645	642,160
Foreign currencies	-57,890	-1,285	-2	—
Forward foreign exchange contracts	—	-148,364	—	—
Future contracts	-64,375	—	—	—
Net change in unrealised gains / (losses) for the period	118,767,450	-188,117	-6,105,647	642,160
Net increase / (decrease) in net assets resulting from operations	134,052,376	-2,538,145	-5,195,981	4,230,156
Net increase / (decrease) in net assets from Fund shares transactions	-980,687	1,281,437	123,715,909	-3,687,206
Dividend distribution (Note 5)	-5,860,858	—	-3,415,999	-4,093,052
Increase / (decrease) in net assets	127,210,831	-1,256,708	115,103,929	-3,550,102
Exchange difference	—	—	—	—
Net assets as of 30 JUNE 2024	1,282,813,517	23,019,050	638,466,917	381,900,395

Transaction on the Fund's own shares for the period ended 30 June 2024

Number of shares at the beginning of the period				
Class A-dis (1)	3,627,321	—	44,493,007	29,526,983
Class A-acc (1)	—	3,591,353	—	—
Class (hedged to EUR) A-acc	—	1,074,255	—	—
Number of shares issued				
Class A-dis (1)	41,628	—	17,662,421	5,610,000
Class A-acc (1)	—	541,003	—	—
Class (hedged to EUR) A-acc	—	1,245,220	—	—
Number of shares repurchased				
Class A-dis (1)	43,639	—	6,930,000	5,890,000
Class A-acc (1)	—	678,442	—	—
Class (hedged to EUR) A-acc	—	839,735	—	—
NUMBER OF SHARES AS OF 30 JUNE 2024				
Class A-dis (1)	3,625,310	—	55,225,428	29,246,983
Class A-acc (1)	—	3,453,914	—	—
Class (hedged to EUR) A-acc	—	1,479,740	—	—

(1) The Share Class is in the Sub-Fund's base currency.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	Bloomberg Euro Inflation Linked 1-10 UCITS ETF Sub-Fund EUR	Bloomberg Euro Inflation Linked 10+ UCITS ETF Sub-Fund EUR	Bloomberg Japan Treasury 1-3 Year Bond UCITS ETF Sub-Fund JPY	Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable UCITS ETF Sub-Fund EUR
NET ASSETS AT THE BEGINNING OF THE PERIOD	177,707,782	23,822,603	68,160,851,257	25,996,018
Net investment income / (loss)	2,237,108	263,162	-39,581,395	573,959
Net realised gains / (losses) on:				
Investments	-1,518,348	-1,591,626	-50,439,977	78,672
Foreign currencies and forward foreign exchange contracts	-9,012	-2,503	9,604,773	-47,561
Future contracts	—	—	—	—
Net realised gains / (losses) for the period	-1,527,360	-1,594,129	-40,835,204	31,111
Net change in unrealised gains / (losses) on:				
Investments	-2,669,290	273,781	-275,844,579	-216,779
Foreign currencies	—	—	339,995	—
Forward foreign exchange contracts	—	—	258,506,936	—
Future contracts	—	—	—	—
Net change in unrealised gains / (losses) for the period	-2,669,290	273,781	-16,997,648	-216,779
Net increase / (decrease) in net assets resulting from operations	-1,959,542	-1,057,186	-97,414,247	388,291
Net increase / (decrease) in net assets from Fund shares transactions	12,268,158	-5,252,907	19,221,836,653	15,366,816
Dividend distribution (Note 5)	-1,505,251	-284,708	—	-433,605
Increase / (decrease) in net assets	8,803,365	-6,594,801	19,124,422,406	15,321,502
Exchange difference	—	—	—	—
Net assets as of 30 JUNE 2024	186,511,147	17,227,802	87,285,273,663	41,317,520
Transaction on the Fund's own shares for the period ended 30 June 2024				
Number of shares at the beginning of the period				
Class A-dis (1)	12,235,333	1,364,636	—	2,509,288
Class A-acc (1)	—	—	52,036,829	—
Class (hedged to EUR) A-acc	—	—	4,450,980	—
Number of shares issued				
Class A-dis (1)	3,775,562	429,940	—	2,244,000
Class A-acc (1)	—	—	41,471,302	—
Class (hedged to EUR) A-acc	—	—	606,037	—
Number of shares repurchased				
Class A-dis (1)	2,929,000	740,000	—	740,000
Class A-acc (1)	—	—	19,260,000	—
Class (hedged to EUR) A-acc	—	—	4,640,000	—
NUMBER OF SHARES AS OF 30 JUNE 2024				
Class A-dis (1)	13,081,895	1,054,576	—	4,013,288
Class A-acc (1)	—	—	74,248,131	—
Class (hedged to EUR) A-acc	—	—	417,017	—

(1) The Share Class is in the Sub-Fund's base currency.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF Sub-Fund EUR	Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF Sub-Fund USD	Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF Sub-Fund USD	Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF Sub-Fund USD
NET ASSETS AT THE BEGINNING OF THE PERIOD	1,387,248,803	169,100,014	164,346,882	634,795,255
Net investment income / (loss)	22,579,534	3,686,443	3,747,928	15,614,453
Net realised gains / (losses) on:				
Investments	-17,130,666	-2,951,187	-267,165	-7,008,000
Foreign currencies and forward foreign exchange contracts	-1,517,703	-4,612,788	-1,885,232	-6,423,084
Future contracts	—	—	1,391	—
Net realised gains / (losses) for the period	-18,648,369	-7,563,975	-2,151,006	-13,431,084
Net change in unrealised gains / (losses) on:				
Investments	2,543,050	-2,775,494	-1,324,557	-13,596,958
Foreign currencies	265,886	-233,443	-37	-348,478
Forward foreign exchange contracts	612,597	-1,959,177	-2,768,381	-7,603,178
Future contracts	—	—	—	—
Net change in unrealised gains / (losses) for the period	3,421,533	-4,968,114	-4,092,975	-21,548,614
Net increase / (decrease) in net assets resulting from operations	7,352,698	-8,845,646	-2,496,053	-19,365,245
Net increase / (decrease) in net assets from Fund shares transactions	-3,615,972	8,148,113	-6,922,947	-35,229,435
Dividend distribution (Note 5)	-11,359,153	-18,074	—	-6,097,937
Increase / (decrease) in net assets	-7,622,427	-715,607	-9,419,000	-60,692,617
Exchange difference	—	—	—	—
Net assets as of 30 JUNE 2024	1,379,626,376	168,384,407	154,927,882	574,102,638

Transaction on the Fund's own shares for the period ended 30 June 2024

Number of shares at the beginning of the period				
Class A-dis (1)	55,535,626	—	—	12,539,743
Class A-acc (1)	40,065,099	2,770,259	4,196,793	2,244,647
Class (hedged to CHF) A-dis	—	—	—	2,509,775
Class (hedged to CHF) A-acc	3,282,750	5,369,739	1,021,992	—
Class (hedged to EUR) A-acc	—	4,385,062	9,223,529	17,491,730
Class (hedged to GBP) A-dis	—	201,939	—	6,924,534
Class (hedged to USD) A-dis	6,124,921	—	—	—
Class (hedged to USD) A-acc	—	645,897	—	—
Number of shares issued				
Class A-dis (1)	9,836,005	—	—	7,724,632
Class A-acc (1)	13,621,458	2,343,567	4,439,026	1,605,168
Class (hedged to CHF) A-dis	—	—	—	1,507,112
Class (hedged to CHF) A-acc	551,410	2,556,405	603,248	—
Class (hedged to EUR) A-acc	—	1,011,073	2,307,489	1,176,644
Class (hedged to GBP) A-dis	—	—	—	1,083,165
Class (hedged to USD) A-dis	561,720	—	—	—
Class (hedged to USD) A-acc	—	43,640	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF Sub-Fund EUR	Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF Sub-Fund USD	Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF Sub-Fund USD	Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF Sub-Fund USD
Number of shares repurchased				
Class A-dis (1)	19,404,535	—	—	7,958,175
Class A-acc (1)	2,821,210	2,410,000	4,777,356	564,156
Class (hedged to CHF) A-dis	—	—	—	906,563
Class (hedged to CHF) A-acc	518,604	1,590,150	488,000	—
Class (hedged to EUR) A-acc	—	1,094,721	2,669,916	4,136,205
Class (hedged to GBP) A-dis	—	164,000	—	2,348,394
Class (hedged to USD) A-dis	3,762,916	—	—	—
Class (hedged to USD) A-acc	—	—	—	—
NUMBER OF SHARES AS OF 30 JUNE 2024				
Class A-dis (1)	45,967,096	—	—	12,306,200
Class A-acc (1)	50,865,347	2,703,826	3,858,463	3,285,659
Class (hedged to CHF) A-dis	—	—	—	3,110,324
Class (hedged to CHF) A-acc	3,315,556	6,335,994	1,137,240	—
Class (hedged to EUR) A-acc	—	4,301,414	8,861,102	14,532,169
Class (hedged to GBP) A-dis	—	37,939	—	5,659,305
Class (hedged to USD) A-dis	2,923,725	—	—	—
Class (hedged to USD) A-acc	—	689,537	—	—

(1) The Share Class is in the Sub-Fund's base currency.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	Bloomberg TIPS 1-10 UCITS ETF Sub-Fund USD	Bloomberg TIPS 10+ UCITS ETF Sub-Fund USD	Bloomberg US 1-3 Year Treasury Bond UCITS ETF Sub-Fund USD	Bloomberg US 7-10 Year Treasury Bond UCITS ETF Sub-Fund USD
NET ASSETS AT THE BEGINNING OF THE PERIOD	827,969,689	450,774,382	142,641,277	115,159,473
Net investment income / (loss)	22,270,000	10,801,172	2,936,058	2,613,890
Net realised gains / (losses) on:				
Investments	-9,969,481	-36,941,384	-768,287	-2,884,414
Foreign currencies and forward foreign exchange contracts	-8,365,744	-2,359,844	-302,399	2,327
Future contracts	—	—	—	—
Net realised gains / (losses) for the period	-18,335,225	-39,301,228	-1,070,686	-2,882,087
Net change in unrealised gains / (losses) on:				
Investments	3,543,208	11,155,988	-528,870	-1,355,848
Foreign currencies	496	-1,533	107	-46
Forward foreign exchange contracts	-11,273,097	-4,127,548	-635,266	—
Future contracts	—	—	—	—
Net change in unrealised gains / (losses) for the period	-7,729,393	7,026,907	-1,164,029	-1,355,894
Net increase / (decrease) in net assets resulting from operations	-3,794,618	-21,473,149	701,343	-1,624,091
Net increase / (decrease) in net assets from Fund shares transactions	265,456,751	-98,951,789	2,692,650	27,243,710
Dividend distribution (Note 5)	-1,576,876	-7,111,093	-924,091	-163,745
Increase / (decrease) in net assets	260,085,257	-127,536,031	2,469,902	25,455,874
Exchange difference	—	—	—	—
Net assets as of 30 JUNE 2024	1,088,054,946	323,238,351	145,111,179	140,615,347

Transaction on the Fund's own shares for the period ended 30 June 2024

Number of shares at the beginning of the period				
Class A-dis (1)	6,276,410	15,712,349	1,262,088	435,107
Class A-acc (1)	18,526,996	—	6,236,431	8,484,255
Class (hedged to CHF) A-acc	6,565,554	—	—	—
Class (hedged to EUR) A-dis	—	—	2,258,187	—
Class (hedged to EUR) A-acc	27,580,794	14,556,016	—	—
Class (hedged to GBP) A-dis	—	8,881,298	—	—
Class (hedged to GBP) A-acc	2,766,778	—	—	—
Number of shares issued				
Class A-dis (1)	16,621,839	16,387,536	535,336	475,292
Class A-acc (1)	25,158,584	—	705,043	4,663,558
Class (hedged to CHF) A-acc	2,374,066	—	—	—
Class (hedged to EUR) A-dis	—	—	384,051	—
Class (hedged to EUR) A-acc	3,685,096	3,626,901	—	—
Class (hedged to GBP) A-dis	—	1,886,838	—	—
Class (hedged to GBP) A-acc	771,221	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	Bloomberg TIPS 1-10 UCITS ETF Sub-Fund USD	Bloomberg TIPS 10+ UCITS ETF Sub-Fund USD	Bloomberg US 1-3 Year Treasury Bond UCITS ETF Sub-Fund USD	Bloomberg US 7-10 Year Treasury Bond UCITS ETF Sub-Fund USD
Number of shares repurchased				
Class A-dis (1)	16,938,244	18,529,294	644,429	599,320
Class A-acc (1)	5,187,700	—	349,992	1,850,000
Class (hedged to CHF) A-acc	1,640,516	—	—	—
Class (hedged to EUR) A-dis	—	—	345,892	—
Class (hedged to EUR) A-acc	5,056,000	11,898,911	—	—
Class (hedged to GBP) A-dis	—	975,374	—	—
Class (hedged to GBP) A-acc	1,397,000	—	—	—
NUMBER OF SHARES AS OF 30 JUNE 2024				
Class A-dis (1)	5,960,005	13,570,591	1,152,995	311,079
Class A-acc (1)	38,497,880	—	6,591,482	11,297,813
Class (hedged to CHF) A-acc	7,299,104	—	—	—
Class (hedged to EUR) A-dis	—	—	2,296,346	—
Class (hedged to EUR) A-acc	26,209,890	6,284,006	—	—
Class (hedged to GBP) A-dis	—	9,792,762	—	—
Class (hedged to GBP) A-acc	2,140,999	—	—	—

(1) The Share Class is in the Sub-Fund's base currency.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	Bloomberg US 10+ Year Treasury Bond UCITS ETF Sub-Fund USD	Bloomberg US Liquid Corporates 1-5 Year UCITS ETF Sub-Fund USD	Bloomberg US Liquid Corporates UCITS ETF Sub-Fund USD	Bloomberg USD Emerging Markets Sovereign UCITS ETF Sub-Fund USD
NET ASSETS AT THE BEGINNING OF THE PERIOD	28,334,942	2,150,014,921	543,227,443	490,120,554
Net investment income / (loss)	454,346	55,116,806	12,715,104	16,172,286
Net realised gains / (losses) on:				
Investments	-2,158,262	-4,238,693	-6,230,633	-9,247,253
Foreign currencies and forward foreign exchange contracts	-396,301	-14,447,531	-6,167,583	-2,862,031
Future contracts	—	4,527	—	250,804
Net realised gains / (losses) for the period	-2,554,563	-18,681,697	-12,398,216	-11,858,480
Net change in unrealised gains / (losses) on:				
Investments	404,349	-20,551,669	-10,525,271	5,707,863
Foreign currencies	-187	-433,387	-402,938	-354
Forward foreign exchange contracts	-550,631	-23,173,668	-7,137,802	-7,728,820
Future contracts	—	—	—	-76,782
Net change in unrealised gains / (losses) for the period	-146,469	-44,158,724	-18,066,011	-2,098,093
Net increase / (decrease) in net assets resulting from operations	-2,246,686	-7,723,615	-17,749,123	2,215,713
Net increase / (decrease) in net assets from Fund shares transactions	-7,920,071	-32,165,076	-37,107,783	-14,577,450
Dividend distribution (Note 5)	-251,695	-10,097,340	-2,557,823	-7,257,827
Increase / (decrease) in net assets	-10,418,452	-49,986,031	-57,414,729	-19,619,564
Exchange difference	—	—	—	—
Net assets as of 30 JUNE 2024	17,916,490	2,100,028,890	485,812,714	470,500,990

Transaction on the Fund's own shares for the period ended 30 June 2024

Number of shares at the beginning of the period				
Class A-dis (1)	—	21,587,620	4,283,854	12,019,850
Class A-acc (1)	—	58,720,160	6,747,993	306,160
Class (hedged to CHF) A-acc	—	3,940,241	2,448,181	694,379
Class (hedged to EUR) A-dis	3,644,006	—	—	—
Class (hedged to EUR) A-acc	—	44,533,985	14,304,566	18,685,502
Class (hedged to GBP) A-dis	—	5,486,743	4,264,132	14,075,030
Number of shares issued				
Class A-dis (1)	—	22,678,492	8,544,720	4,844,390
Class A-acc (1)	—	23,745,131	2,845,193	487,156
Class (hedged to CHF) A-acc	—	11,407,704	611,339	505,199
Class (hedged to EUR) A-dis	1,220,334	—	—	—
Class (hedged to EUR) A-acc	—	5,231,243	878,668	1,953,004
Class (hedged to GBP) A-dis	—	1,310,898	396,039	992,772

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	Bloomberg US 10+ Year Treasury Bond UCITS ETF Sub-Fund USD	Bloomberg US Liquid Corporates 1-5 Year UCITS ETF Sub-Fund USD	Bloomberg US Liquid Corporates UCITS ETF Sub-Fund USD	Bloomberg US Emerging Markets Sovereign UCITS ETF Sub-Fund USD
Number of shares repurchased				
Class A-dis (1)	—	23,770,508	7,352,765	6,769,857
Class A-acc (1)	—	24,652,374	1,701,820	442,352
Class (hedged to CHF) A-acc	—	5,801,663	725,840	548,122
Class (hedged to EUR) A-dis	2,310,000	—	—	—
Class (hedged to EUR) A-acc	—	10,038,035	4,672,124	1,634,817
Class (hedged to GBP) A-dis	—	2,142,997	461,300	1,129,772
NUMBER OF SHARES AS OF 30 JUNE 2024				
Class A-dis (1)	—	20,495,604	5,475,809	10,094,383
Class A-acc (1)	—	57,812,917	7,891,366	350,964
Class (hedged to CHF) A-acc	—	9,546,282	2,333,680	651,456
Class (hedged to EUR) A-dis	2,554,340	—	—	—
Class (hedged to EUR) A-acc	—	39,727,193	10,511,110	19,003,689
Class (hedged to GBP) A-dis	—	4,654,644	4,198,871	13,938,030

(1) The Share Class is in the Sub-Fund's base currency.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	Global Green Bond ESG 1-10 UCITS ETF Sub-Fund USD	J.P. Morgan CNY China Government 1-10 Year Bond UCITS ETF Sub-Fund CNY	J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF Sub-Fund USD	J.P. Morgan EMU Government ESG Liquid Bond UCITS ETF Sub-Fund EUR
NET ASSETS AT THE BEGINNING OF THE PERIOD	21,898,841	172,471,658	108,574,782	34,141,045
Net investment income / (loss)	392,068	1,444,248	2,385,212	463,777
Net realised gains / (losses) on:				
Investments	44,766	934,844	-2,254,271	-1,747,782
Foreign currencies and forward foreign exchange contracts	-59,167	-1,846	-3,967,849	-19,070
Future contracts	5,123	—	-28,094	—
Net realised gains / (losses) for the period	-9,278	932,998	-6,250,214	-1,766,852
Net change in unrealised gains / (losses) on:				
Investments	-946,586	948,102	578,818	259,568
Foreign currencies	-6,984	6,298	-68,369	—
Forward foreign exchange contracts	-30,455	—	-473,391	—
Future contracts	—	—	—	—
Net change in unrealised gains / (losses) for the period	-984,025	954,400	37,058	259,568
Net increase / (decrease) in net assets resulting from operations	-601,235	3,331,646	-3,827,944	-1,043,507
Net increase / (decrease) in net assets from Fund shares transactions	-871	-51,165,050	-29,702,419	-19,051,152
Dividend distribution (Note 5)	—	—	-1,413,245	—
Increase / (decrease) in net assets	-602,106	-47,833,404	-34,943,608	-20,094,659
Exchange difference	—	—	—	—
Net assets as of 30 JUNE 2024	21,296,735	124,638,254	73,631,174	14,046,386

Transaction on the Fund's own shares for the period ended 30 June 2024

Number of shares at the beginning of the period				
Class A-dis (1)	—	—	4,390,007	—
Class A-acc (1)	1,021,000	1,988,032(2)	3,272,691	3,444,773
Class (hedged to EUR) A-acc	1,021,000	—	—	—
Number of shares issued				
Class A-dis (1)	—	—	701,994	—
Class A-acc (1)	507,169	—(2)	97,645	4,235,725
Class (hedged to EUR) A-acc	—	—	—	—
Number of shares repurchased				
Class A-dis (1)	—	—	293,000	—
Class A-acc (1)	—	590,000(2)	2,335,000	6,230,000
Class (hedged to EUR) A-acc	490,000	—	—	—
NUMBER OF SHARES AS OF 30 JUNE 2024				
Class A-dis (1)	—	—	4,799,001	—
Class A-acc (1)	1,528,169	1,398,032(2)	1,035,336	1,450,498
Class (hedged to EUR) A-acc	531,000	—	—	—

(1) The Share Class is in the Sub-Fund's base currency.

(2) The Share Class is in the USD.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	J.P. Morgan Global Government ESG Liquid Bond UCITS ETF Sub-Fund USD	J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF Sub-Fund USD	J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF Sub-Fund USD	SBI® Foreign AAA-BBB 1-5 ESG UCITS ETF Sub-Fund CHF
NET ASSETS AT THE BEGINNING OF THE PERIOD	795,556,945	465,439,255	806,288,898	464,789,636
Net investment income / (loss)	10,469,184	13,872,908	17,456,061	3,423,544
Net realised gains / (losses) on:				
Investments	-7,848,121	-6,703,325	-14,032,088	23,075
Foreign currencies and forward foreign exchange contracts	-8,546,623	-5,138,625	-9,347,927	-6,187
Future contracts	—	148,232	194,287	—
Net realised gains / (losses) for the period	-16,394,744	-11,693,718	-23,185,728	16,888
Net change in unrealised gains / (losses) on:				
Investments	-36,932,125	7,244,226	-1,969,560	3,034,997
Foreign currencies	43,810	-3,631	-75	-348
Forward foreign exchange contracts	-772,617	-9,084,738	-10,231,070	—
Future contracts	—	-52,664	-69,018	—
Net change in unrealised gains / (losses) for the period	-37,660,932	-1,896,807	-12,269,723	3,034,649
Net increase / (decrease) in net assets resulting from operations	-43,586,492	282,383	-17,999,390	6,475,081
Net increase / (decrease) in net assets from Fund shares transactions	6,238,355	-39,868,599	-100,557,646	58,430,151
Dividend distribution (Note 5)	-416,629	-3,022,454	—	-2,422,315
Increase / (decrease) in net assets	-37,764,766	-42,608,670	-118,557,036	62,482,917
Exchange difference	—	—	—	—
Net assets as of 30 JUNE 2024	757,792,179	422,830,585	687,731,862	527,272,553

Transaction on the Fund's own shares for the period ended 30 June 2024

Number of shares at the beginning of the period				
Class A-dis (1)	—	4,938,177	—	33,130,394
Class A-acc (1)	15,320,262	50,000	25,430,086	7,213,209
Class (hedged to CHF) A-acc	14,857,990	725,148	2,175,658	—
Class (hedged to EUR) A-dis	—	1,192,420	—	—
Class (hedged to EUR) A-acc	33,753,941	26,283,027	39,021,226	—
Class (hedged to GBP) A-dis	2,810,204	5,424,447	—	—
Class (hedged to USD) A-acc	3,707,076	—	—	—
Number of shares issued				
Class A-dis (1)	—	17,851,518	—	7,420,000
Class A-acc (1)	4,840,687	—	22,613,456	2,466,257
Class (hedged to CHF) A-acc	2,988,146	518,231	1,196,200	—
Class (hedged to EUR) A-dis	—	538,978	—	—
Class (hedged to EUR) A-acc	15,371,437	5,668,282	7,879,848	—
Class (hedged to GBP) A-dis	1,530,922	282,720	—	—
Class (hedged to USD) A-acc	2,990,190	—	—	—

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	J.P. Morgan Global Government ESG Liquid Bond UCITS ETF Sub-Fund USD	J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF Sub-Fund USD	J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF Sub-Fund USD	SBI® Foreign AAA-BBB 1-5 ESG UCITS ETF Sub-Fund CHF
Number of shares repurchased				
Class A-dis (1)	—	17,216,225	—	2,330,708
Class A-acc (1)	8,546,236	30,000	24,756,526	2,436,213
Class (hedged to CHF) A-acc	890,000	577,090	474,500	—
Class (hedged to EUR) A-dis	—	498,529	—	—
Class (hedged to EUR) A-acc	14,930,372	4,712,666	15,262,382	—
Class (hedged to GBP) A-dis	1,380,356	4,937,783	—	—
Class (hedged to USD) A-acc	2,225,924	—	—	—
NUMBER OF SHARES AS OF 30 JUNE 2024				
Class A-dis (1)	—	5,573,470	—	38,219,686
Class A-acc (1)	11,614,713	20,000	23,287,016	7,243,253
Class (hedged to CHF) A-acc	16,956,136	666,289	2,897,358	—
Class (hedged to EUR) A-dis	—	1,232,869	—	—
Class (hedged to EUR) A-acc	34,195,006	27,238,643	31,638,692	—
Class (hedged to GBP) A-dis	2,960,770	769,384	—	—
Class (hedged to USD) A-acc	4,471,342	—	—	—

(1) The Share Class is in the Sub-Fund's base currency.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	SBI® Foreign AAA-BBB 5-10 ESG UCITS ETF Sub-Fund CHF	Sustainable Development Bank Bonds 1-5 Index Fund Sub-Fund USD	Sustainable Development Bank Bonds 5-10 Index Fund Sub-Fund USD	Sustainable Development Bank Bonds UCITS ETF Sub-Fund USD
NET ASSETS AT THE BEGINNING OF THE PERIOD	401,013,100	171,581,594	262,081,661	2,025,273,329
Net investment income / (loss)	2,760,622	6,474,070	7,510,629	30,318,051
Net realised gains / (losses) on:				
Investments	362,404	-537,146	-1,168,304	-15,596,894
Foreign currencies and forward foreign exchange contracts	-691,346	45,694	127,664	-26,033,655
Future contracts	—	106,355	92,232	-350,101
Net realised gains / (losses) for the period	-328,942	-385,097	-948,408	-41,980,650
Net change in unrealised gains / (losses) on:				
Investments	5,558,890	-2,786,302	-6,283,478	-4,611,451
Foreign currencies	-558	—	—	3,687
Forward foreign exchange contracts	—	—	—	-30,329,016
Future contracts	—	5,078	12,734	—
Net change in unrealised gains / (losses) for the period	5,558,332	-2,781,224	-6,270,744	-34,936,780
Net increase / (decrease) in net assets resulting from operations	7,990,012	3,307,749	291,477	-46,599,379
Net increase / (decrease) in net assets from Fund shares transactions	34,602,390	207,173,989	198,118,683	-81,324,817
Dividend distribution (Note 5)	-2,476,262	—	—	-4,208,902
Increase / (decrease) in net assets	40,116,140	210,481,738	198,410,160	-132,133,098
Exchange difference	—	—	—	—
Net assets as of 30 JUNE 2024	441,129,240	382,063,332	460,491,821	1,893,140,231

Transaction on the Fund's own shares for the period ended 30 June 2024

Number of shares at the beginning of the period				
Class A-dis (1)	28,998,341	—	—	7,010,866
Class A-acc (1)	2,876,174	—	—	49,722,518
Class (hedged to CHF) A-acc	—	—	—	22,401,363
Class (hedged to EUR) A-acc	—	—	—	82,070,897
Class (hedged to GBP) A-dis	—	—	—	19,187,964
Class (USD) U-X-acc	—	16,339,068	25,289,855	—
Number of shares issued				
Class A-dis (1)	3,330,072	—	—	2,638,248
Class A-acc (1)	1,998,087	—	—	15,538,390
Class (hedged to CHF) A-acc	—	—	—	3,372,979
Class (hedged to EUR) A-acc	—	—	—	7,537,732
Class (hedged to GBP) A-dis	—	—	—	1,805,320
Class (USD) U-X-acc	—	29,401,145	40,121,794	—
Number of shares repurchased				
Class A-dis (1)	1,338,475	—	—	4,886,218
Class A-acc (1)	270,000	—	—	6,420,233
Class (hedged to CHF) A-acc	—	—	—	1,492,419
Class (hedged to EUR) A-acc	—	—	—	17,344,014
Class (hedged to GBP) A-dis	—	—	—	8,037,638
Class (USD) U-X-acc	—	9,704,081	20,737,880	—

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

for the period ended 30 June 2024 (Unaudited)

	SBI® Foreign AAA-BBB 5-10 ESG UCITS ETF Sub-Fund CHF	Sustainable Development Bank Bonds 1-5 Index Fund Sub-Fund USD	Sustainable Development Bank Bonds 5-10 Index Fund Sub-Fund USD	Sustainable Development Bank Bonds UCITS ETF Sub-Fund USD
NUMBER OF SHARES AS OF 30 JUNE 2024				
Class A-dis (1)	30,989,938	—	—	4,762,896
Class A-acc (1)	4,604,261	—	—	58,840,675
Class (hedged to CHF) A-acc	—	—	—	24,281,923
Class (hedged to EUR) A-acc	—	—	—	72,264,615
Class (hedged to GBP) A-dis	—	—	—	12,955,646
Class (USD) U-X-acc	—	36,036,132	44,673,769	—

(1) The Share Class is in the Sub-Fund's base currency.

The accompanying notes form an integral part of these financial statements.

EURO STOXX 50 ESG UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in EUR) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value EUR	% of Net Assets
Common Stocks			
Advertising (0.68%)			
Publicis Groupe	57,947	5,758,773	0.68
Total Advertising		5,758,773	0.68
Apparel (4.72%)			
adidas	40,789	9,095,947	1.08
Hermes International	11,610	24,845,400	2.94
Kering	17,494	5,921,719	0.70
Total Apparel		39,863,066	4.72
Auto Manufacturers (4.01%)			
Bayerische Motoren Werke	73,270	6,475,603	0.77
Daimler Truck Holding	139,064	5,169,009	0.61
Mercedes-Benz Group	196,241	12,671,281	1.50
Stellantis	517,559	9,559,315	1.13
Total Auto Manufacturers		33,875,208	4.01
Auto Parts & Equipment (1.01%)			
Compagnie Generale des Etablissements Michelin	236,446	8,538,065	1.01
Total Auto Parts & Equipment		8,538,065	1.01
Banks (14.27%)			
Banco Bilbao Vizcaya Argentaria	1,424,321	13,320,250	1.58
Banco Santander	5,218,334	22,597,995	2.67
BNP Paribas	352,944	21,010,756	2.49
ING Groep	811,192	12,948,247	1.53
Intesa Sanpaolo	5,339,512	18,533,446	2.19
Nordea Bank	1,162,944	12,926,123	1.53
UniCredit	556,357	19,252,734	2.28
Total Banks		120,589,551	14.27
Beverages (1.49%)			
Heineken	70,393	6,356,488	0.75
Pernod Ricard	48,977	6,205,386	0.74
Total Beverages		12,561,874	1.49
Building Materials (1.07%)			
Compagnie de Saint-Gobain	123,956	9,001,685	1.07
Total Building Materials		9,001,685	1.07
Chemicals (3.88%)			
Air Liquide	141,015	22,742,899	2.69
Akzo Nobel	2,308	131,048	0.02
BASF	218,867	9,889,506	1.17
Total Chemicals		32,763,453	3.88
Cosmetics & Personal Care (4.26%)			
Beiersdorf	23,835	3,254,669	0.39
L'Oreal	79,798	32,721,170	3.87
Total Cosmetics & Personal Care		35,975,839	4.26

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Diversified Financial Services (1.42%)			
Deutsche Boerse	62,987	12,036,816	1.42
Total Diversified Financial Services		12,036,816	1.42
Electric (3.17%)			
Iberdrola	1,933,493	23,424,268	2.77
Terna - Rete Elettrica Nazionale	469,613	3,389,666	0.40
Total Electric		26,813,934	3.17
Electrical Components & Equipment (6.62%)			
Legrand	86,764	8,037,817	0.95
Prismian	91,299	5,278,908	0.63
Schneider Electric	189,786	42,569,000	5.04
Total Electrical Components & Equipment		55,885,725	6.62
Engineering & Construction (1.68%)			
Vinci	144,162	14,182,658	1.68
Total Engineering & Construction		14,182,658	1.68
Food (1.06%)			
Danone	156,957	8,959,106	1.06
Total Food		8,959,106	1.06
Healthcare Products (1.78%)			
EssilorLuxottica	74,817	15,053,180	1.78
Total Healthcare Products		15,053,180	1.78
Insurance (8.72%)			
Allianz - Registered	129,691	33,654,814	3.98
AXA	631,859	19,315,930	2.29
Muenchener Rueckversicherungs-Gesellschaft in Muenchen - Registered	44,316	20,695,572	2.45
Total Insurance		73,666,316	8.72
Internet (1.47%)			
Prosus	373,562	12,424,672	1.47
Total Internet		12,424,672	1.47
Miscellaneous Manufacturers (3.79%)			
Siemens - Registered	184,238	32,005,825	3.79
Total Miscellaneous Manufacturers		32,005,825	3.79
Oil & Gas (5.59%)			
Eni	756,681	10,861,399	1.28
TotalEnergies	583,840	36,390,747	4.31
Total Oil & Gas		47,252,146	5.59
Pharmaceuticals & Biotechnology (3.77%)			
Merck & Co	42,823	6,626,859	0.78
Sanofi	280,820	25,256,951	2.99
Total Pharmaceuticals & Biotechnology		31,883,810	3.77

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Retail (1.98%)			
Industria de Diseno Textil	271,119	12,569,077	1.49
Moncler	73,239	4,179,017	0.49
Total Retail		16,748,094	1.98
Semiconductors (11.73%)			
ASML Holding	87,430	84,300,006	9.98
Infineon Technologies	431,037	14,786,724	1.75
Total Semiconductors		99,086,730	11.73
Software (5.62%)			
SAP	250,340	47,444,437	5.62
Total Software		47,444,437	5.62
Telecommunications (3.93%)			
Deutsche Telekom - Registered	1,147,813	26,950,649	3.19
Nokia	1,753,108	6,238,435	0.74
Total Telecommunications		33,189,084	3.93
Transportation (1.05%)			
DHL Group	235,658	8,905,516	1.05
Total Transportation		8,905,516	1.05
Total Common Stocks		834,465,563	98.77
Preferred Stocks			
Auto Manufacturers (0.63%)			
Volkswagen	50,218	5,292,977	0.63
Total Auto Manufacturers		5,292,977	0.63
Total Preferred Stocks		5,292,977	0.63
TOTAL INVESTMENTS (Cost EUR 801,830,328)		839,758,540	99.40
Other net assets		5,104,970	0.60
TOTAL NET ASSETS		844,863,510	100.00

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) EUR	% of Net Assets
EURO STOXX 50 ESG Index Futures 20/09/2024	UBS Asset Management Switzerland AG	5,018,825	241	19,762	0.00
Total Future Contracts		5,018,825	241	19,762	0.00

The accompanying notes form an integral part of these financial statements.

EURO STOXX 50 UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in EUR) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value EUR	% of Net Assets
Common Stocks			
Belgium (1.51%)			
Anheuser-Busch InBev	137,646	7,449,401	1.51
Total Belgium		7,449,401	1.51
Finland (1.68%)			
Nokia	755,569	2,688,692	0.55
Nordea Bank	502,522	5,585,532	1.13
Total Finland		8,274,224	1.68
France (39.01%)			
Air Liquide	82,514	13,307,858	2.70
Airbus	84,279	10,809,625	2.19
AXA	273,541	8,362,148	1.69
BNP Paribas	153,307	9,126,366	1.85
Compagnie de Saint-Gobain	72,393	5,257,180	1.07
Danone	91,930	5,247,364	1.06
EssilorLuxottica	43,790	8,810,548	1.78
Hermes International	5,023	10,749,220	2.18
Kering	10,219	3,459,132	0.70
L'Oreal	34,569	14,175,018	2.87
LVMH Moët Hennessy Louis Vuitton	36,698	26,187,693	5.30
Pernod Ricard	28,437	3,602,968	0.73
Safran	54,230	10,705,002	2.17
Sanofi	164,330	14,779,840	2.99
Schneider Electric	82,197	18,436,787	3.73
TotalEnergies	341,885	21,309,692	4.32
Vinci	84,272	8,290,679	1.68
Total France		192,617,120	39.01
Germany (25.22%)			
adidas	23,825	5,312,975	1.08
Allianz - Registered	56,178	14,578,191	2.95
BASF	128,070	5,786,843	1.17
Bayer - Registered	140,983	3,719,131	0.75
Bayerische Motoren Werke	42,894	3,790,972	0.77
Deutsche Boerse	27,247	5,206,902	1.05
Deutsche Telekom - Registered	497,327	11,677,238	2.36
DHL Group	137,399	5,192,308	1.05
Infineon Technologies	186,761	6,406,836	1.30
Mercedes-Benz Group	114,553	7,396,687	1.50
Muenchener Rueckversicherungs-Gesellschaft in Muenchen - Registered	19,210	8,971,070	1.82
SAP	146,555	27,775,104	5.63
Siemens - Registered	107,774	18,722,499	3.79
Total Germany		124,536,756	25.22
Italy (7.00%)			
Enel	1,113,414	7,230,511	1.46
Eni	325,170	4,667,490	0.95
Ferrari	16,574	6,309,722	1.28

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Italy (7.00%) (continued)			
Intesa Sanpaolo	2,303,370	7,994,997	1.62
UniCredit	241,575	8,359,703	1.69
Total Italy		34,562,423	7.00
Netherlands (16.92%)			
Adyen	4,109	4,574,139	0.93
ASML Holding	51,073	49,244,587	9.97
ING Groep	474,286	7,570,553	1.53
Koninklijke Ahold Delhaize	136,170	3,756,930	0.76
Prosus	218,138	7,255,270	1.47
Stellantis	304,241	5,619,331	1.14
Wolters Kluwer	35,742	5,532,862	1.12
Total Netherlands		83,553,672	16.92
Spain (7.11%)			
Banco Bilbao Vizcaya Argentaria	833,435	7,794,284	1.58
Banco Santander	2,260,890	9,790,784	1.98
Iberdrola	837,753	10,149,378	2.06
Industria de Diseno Textil	158,647	7,354,875	1.49
Total Spain		35,089,321	7.11
Total Common Stocks		486,082,917	98.45
Preferred Stocks			
Germany (0.63%)			
Volkswagen	29,445	3,103,503	0.63
Total Germany		3,103,503	0.63
Total Preferred Stocks		3,103,503	0.63
TOTAL INVESTMENTS (Cost EUR 357,202,313)		489,186,420	99.08
Other net assets		4,530,985	0.92
TOTAL NET ASSETS		493,717,405	100.00

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) EUR	% of Net Assets
EURO STOXX 50 Index Futures 20/09/2024	UBS Asset Management Switzerland AG	4,384,140	89	(445)	(0.00)
Total Future Contracts		4,384,140	89	(445)	(0.00)

The accompanying notes form an integral part of these financial statements.

Factor MSCI EMU Low Volatility UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in EUR) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value EUR	% of Net Assets
Common Stocks			
Auto Manufacturers (1.09%)			
Ferrari	1,419	540,213	1.09
Total Auto Manufacturers		540,213	1.09
Auto Parts & Equipment (1.05%)			
Compagnie Generale des Etablissements Michelin	14,317	516,987	1.05
Total Auto Parts & Equipment		516,987	1.05
Banks (1.68%)			
Nordea Bank	74,540	828,512	1.68
Total Banks		828,512	1.68
Beverages (8.08%)			
Anheuser-Busch InBev	10,492	567,827	1.15
Davide Campari-Milano	59,347	523,678	1.06
Heineken	8,176	738,293	1.49
Heineken Holding	11,179	823,333	1.66
JDE Peet's	40,140	746,604	1.51
Pernod Ricard	4,710	596,757	1.21
Total Beverages		3,996,492	8.08
Chemicals (4.73%)			
Air Liquide	4,577	738,179	1.49
Akzo Nobel	8,651	491,204	0.99
Evonik Industries	29,366	559,422	1.13
Symrise	4,833	552,412	1.12
Total Chemicals		2,341,217	4.73
Commercial Services (1.35%)			
Bureau Veritas	25,877	669,179	1.35
Total Commercial Services		669,179	1.35
Cosmetics & Personal Care (3.07%)			
Beiersdorf	7,143	975,377	1.97
L'Oreal	1,321	541,676	1.10
Total Cosmetics & Personal Care		1,517,053	3.07
Diversified Financial Services (2.91%)			
Deutsche Boerse	4,370	835,107	1.69
Euronext	7,005	605,932	1.22
Total Diversified Financial Services		1,441,039	2.91
Electric (11.15%)			
E.ON	63,388	776,820	1.57
EDP - Energias de Portugal	168,690	590,246	1.19
Endesa	31,576	553,685	1.12
Enel	88,354	573,771	1.16
Iberdrola	52,478	635,771	1.29
Red Electrica	66,353	1,082,881	2.19

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Electric (11.15%) (continued)			
RWE	16,726	534,396	1.08
Terna - Rete Elettrica Nazionale	106,546	769,049	1.55
Total Electric		5,516,619	11.15
Electrical Components & Equipment (1.17%)			
Legrand	6,233	577,425	1.17
Total Electrical Components & Equipment		577,425	1.17
Engineering & Construction (8.82%)			
ACS Actividades de Construccion y Servicios	19,151	771,402	1.56
Bouygues	22,660	679,120	1.37
Eiffage	8,032	688,824	1.39
Ferrovial	22,463	814,509	1.65
Infrastrutture Wireless Italiane	75,435	735,491	1.49
Vinci	6,859	674,789	1.36
Total Engineering & Construction		4,364,135	8.82
Entertainment (4.61%)			
La Francaise des Jeux	22,270	708,186	1.43
Universal Music Group	56,513	1,569,931	3.18
Total Entertainment		2,278,117	4.61
Food (6.06%)			
Danone	16,828	960,542	1.94
Jeronimo Martins	25,150	458,988	0.93
Kerry Group - Class A	9,510	719,431	1.45
Koninklijke Ahold Delhaize	31,180	860,256	1.74
Total Food		2,999,217	6.06
Gas (1.90%)			
Snam	227,009	937,774	1.90
Total Gas		937,774	1.90
Healthcare Products (2.34%)			
EssilorLuxottica	2,789	561,147	1.13
Qiagen	15,524	598,450	1.21
Total Healthcare Products		1,159,597	2.34
Household Products (1.94%)			
Henkel & Co	13,068	959,845	1.94
Total Household Products		959,845	1.94
Insurance (9.72%)			
Allianz - Registered	2,939	762,670	1.54
Assicurazioni Generali	32,460	755,993	1.53
Hannover Rueck	3,015	713,651	1.44
Muenchener Rueckversicherungs-Gesellschaft in Muenchen - Registered	1,338	624,846	1.26
NN Group	11,288	490,464	0.99
Sampo - Class A	20,790	833,679	1.69
Talanx	8,409	626,891	1.27
Total Insurance		4,808,194	9.72

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Investment Companies (2.11%)			
Groupe Bruxelles Lambert	15,687	1,045,539	2.11
Total Investment Companies		1,045,539	2.11
Machinery - Diversified (2.31%)			
GEA Group	16,797	653,403	1.32
Kone - Class B	10,641	490,444	0.99
Total Machinery - Diversified		1,143,847	2.31
Media (4.00%)			
Bollore	101,090	553,973	1.12
Vivendi	65,338	637,437	1.29
Wolters Kluwer	5,096	788,861	1.59
Total Media		1,980,271	4.00
Oil & Gas (1.18%)			
TotalEnergies	9,351	582,848	1.18
Total Oil & Gas		582,848	1.18
Pharmaceuticals & Biotechnology (2.38%)			
Recordati Industria Chimica e Farmaceutica	12,584	612,841	1.24
Sanofi	6,258	562,844	1.14
Total Pharmaceuticals & Biotechnology		1,175,685	2.38
Real Estate Investment Trusts (0.94%)			
Gecina - REIT	5,429	466,623	0.94
Total Real Estate Investment Trusts		466,623	0.94
Software (1.20%)			
SAP	3,130	593,198	1.20
Total Software		593,198	1.20
Telecommunications (9.46%)			
Deutsche Telekom - Registered	42,647	1,001,351	2.02
Elisa	27,356	1,171,931	2.37
Koninklijke KPN	464,951	1,664,525	3.37
Orange	89,910	841,018	1.70
Total Telecommunications		4,678,825	9.46
Transportation (2.75%)			
Getlink	47,022	726,490	1.47
Poste Italiane	53,136	632,053	1.28
Total Transportation		1,358,543	2.75
Total Common Stocks		48,476,994	98.00

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Preferred Stocks			
Household Products (1.48%)			
Henkel & Co	8,787	731,254	1.48
Total Household Products		731,254	1.48
Total Preferred Stocks		731,254	1.48
TOTAL INVESTMENTS (Cost EUR 47,007,596)		49,208,248	99.48
Other net assets		255,900	0.52
TOTAL NET ASSETS		49,464,148	100.00

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) EUR	% of Net Assets
EURO STOXX 50 Index Futures 20/09/2024	UBS Asset Management Switzerland AG	246,300	5	-25	0.00
Total Future Contracts		246,300	5	-25	0.00

The accompanying notes form an integral part of these financial statements.

Factor MSCI EMU Prime Value ESG UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in EUR) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value EUR	% of Net Assets
Common Stocks			
Apparel (3.50%)			
Kering	10,526	3,563,051	2.61
Puma	28,128	1,205,847	0.89
Total Apparel		4,768,898	3.50
Auto Manufacturers (8.27%)			
Bayerische Motoren Werke	38,495	3,402,188	2.49
Ferrari	194	73,856	0.05
Mercedes-Benz Group	64,144	4,141,778	3.04
Stellantis	198,363	3,663,765	2.69
Total Auto Manufacturers		11,281,587	8.27
Auto Parts & Equipment (3.61%)			
Compagnie Generale des Etablissements Michelin	93,514	3,376,791	2.47
Continental	29,286	1,549,229	1.14
Total Auto Parts & Equipment		4,926,020	3.61
Banks (1.64%)			
AIB Group	454,292	2,242,385	1.64
Total Banks		2,242,385	1.64
Beverages (2.36%)			
Coca-Cola Europacific Partners	47,357	3,219,877	2.36
Total Beverages		3,219,877	2.36
Building Materials (2.75%)			
Compagnie de Saint-Gobain	47,390	3,441,462	2.52
HeidelbergCement	3,150	304,983	0.23
Total Building Materials		3,746,445	2.75
Chemicals (2.52%)			
Air Liquide	387	62,415	0.05
Akzo Nobel	45,659	2,592,518	1.90
Umicore	55,869	783,842	0.57
Total Chemicals		3,438,775	2.52
Commercial Services (0.95%)			
Adyen	63	70,132	0.05
Randstad	28,904	1,223,506	0.90
Total Commercial Services		1,293,638	0.95
Computers (1.04%)			
Teleperformance	14,366	1,412,752	1.04
Total Computers		1,412,752	1.04
Diversified Financial Services (2.74%)			
Deutsche Boerse	19,596	3,744,796	2.74
Total Diversified Financial Services		3,744,796	2.74

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Electric (5.70%)			
Iberdrola	385,625	4,671,847	3.42
Red Electrica	108,401	1,769,104	1.30
Verbund	18,111	1,333,875	0.98
Total Electric		7,774,826	5.70
Electrical Components & Equipment (4.41%)			
Schneider Electric	26,817	6,015,053	4.41
Total Electrical Components & Equipment		6,015,053	4.41
Entertainment (0.05%)			
CTS Eventim & Co	951	74,083	0.05
Total Entertainment		74,083	0.05
Food (8.84%)			
Danone	64,694	3,692,733	2.71
Jeronimo Martins	38,349	699,869	0.51
Kerry Group - Class A	40,495	3,063,447	2.25
Kesko - Class B	72,740	1,192,209	0.87
Koninklijke Ahold Delhaize	121,390	3,349,150	2.46
Lotus Bakeries	6	57,780	0.04
Total Food		12,055,188	8.84
Forest Products & Paper (4.36%)			
Smurfit Kappa Group	69,497	2,891,075	2.12
UPM-Kymmene	93,916	3,063,540	2.24
Total Forest Products & Paper		5,954,615	4.36
Healthcare Products (0.09%)			
DiaSorin	721	67,096	0.05
Sartorius Stedim Biotech	330	50,589	0.04
Total Healthcare Products		117,685	0.09
Healthcare Services (2.30%)			
Fresenius & Co	112,549	3,137,866	2.30
Total Healthcare Services		3,137,866	2.30
Home Furnishings (0.05%)			
Rational	92	71,530	0.05
Total Home Furnishings		71,530	0.05
Household Products (1.50%)			
Henkel & Co	27,795	2,041,543	1.50
Total Household Products		2,041,543	1.50
Insurance (16.54%)			
Ageas	42,612	1,818,680	1.33
Allianz - Registered	21,155	5,489,722	4.02
ASR Nederland	42,201	1,878,367	1.38
Assicurazioni Generali	148,779	3,465,063	2.54
AXA	132,366	4,046,429	2.97
Muenchener Rueckversicherungs-Gesellschaft in Muenchen - Registered	9,816	4,584,072	3.36
Talanx	17,170	1,280,023	0.94
Total Insurance		22,562,356	16.54

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Internet (0.05%)			
Scout24	904	64,365	0.05
Total Internet		64,365	0.05
Machinery - Construction & Mining (1.20%)			
Metso Outotec	165,660	1,637,383	1.20
Total Machinery - Construction & Mining		1,637,383	1.20
Machinery - Diversified (2.95%)			
GEA Group	41,573	1,617,190	1.18
Wartsila	133,980	2,411,640	1.77
Total Machinery - Diversified		4,028,830	2.95
Miscellaneous Manufacturers (4.68%)			
Siemens - Registered	36,731	6,380,909	4.68
Total Miscellaneous Manufacturers		6,380,909	4.68
Oil & Gas (3.84%)			
Neste	112,665	1,873,056	1.38
OMV	39,279	1,597,084	1.17
Repsol	119,582	1,762,041	1.29
Total Oil & Gas		5,232,181	3.84
Pharmaceuticals & Biotechnology (2.38%)			
Merck & Co	20,659	3,196,980	2.34
Recordati Industria Chimica e Farmaceutica	1,172	57,077	0.04
Total Pharmaceuticals & Biotechnology		3,254,057	2.38
Semiconductors (2.53%)			
STMicroelectronics	93,648	3,452,334	2.53
Total Semiconductors		3,452,334	2.53
Telecommunications (3.64%)			
Elisa	37,855	1,621,708	1.19
Koninklijke KPN	935,736	3,349,935	2.45
Total Telecommunications		4,971,643	3.64
Transportation (1.92%)			
DHL Group	69,267	2,617,600	1.92
Total Transportation		2,617,600	1.92
Total Common Stocks		131,519,220	96.41
Preferred Stocks			
Auto Manufacturers (0.96%)			
Bayerische Motoren Werke	15,823	1,304,606	0.96
Total Auto Manufacturers		1,304,606	0.96

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Household Products (2.34%)			
Henkel & Co	38,338	3,190,489	2.34
Total Household Products		3,190,489	2.34
Total Preferred Stocks		4,495,095	3.30
TOTAL INVESTMENTS (Cost EUR 128,922,554)		136,014,315	99.71
Other net assets		396,861	0.29
TOTAL NET ASSETS		136,411,176	100.00

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) EUR	% of Net Assets
EURO STOXX 50 ESG Index Futures 20/09/2024	UBS Asset Management Switzerland AG	374,850	18	1,476	0.00
Total Future Contracts		374,850	18	1,476	0.00

The accompanying notes form an integral part of these financial statements.

Factor MSCI EMU Quality ESG UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in EUR) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value EUR	% of Net Assets
Common Stocks			
Apparel (11.29%)			
Hermes International	2,869	6,139,660	3.17
Kering	14,474	4,899,449	2.53
LVMH Moet Hennessy Louis Vuitton	15,192	10,841,011	5.59
Total Apparel		21,880,120	11.29
Auto Manufacturers (2.63%)			
Ferrari	13,121	4,995,165	2.58
Renault	2,150	102,856	0.05
Total Auto Manufacturers		5,098,021	2.63
Auto Parts & Equipment (2.38%)			
Compagnie Generale des Etablissements Michelin	127,992	4,621,791	2.38
Total Auto Parts & Equipment		4,621,791	2.38
Banks (1.70%)			
Banco Santander	20,156	87,286	0.04
FinecoBank Banca Fineco	223,626	3,112,874	1.61
Societe Generale	4,146	90,880	0.05
Total Banks		3,291,040	1.70
Beverages (0.33%)			
Remy Cointreau	8,296	646,258	0.33
Total Beverages		646,258	0.33
Building Materials (2.02%)			
Kingspan Group	49,223	3,913,229	2.02
Total Building Materials		3,913,229	2.02
Chemicals (0.04%)			
OCI	3,746	85,371	0.04
Total Chemicals		85,371	0.04
Commercial Services (2.35%)			
Adyen	4,014	4,468,385	2.30
Randstad	2,237	94,692	0.05
Total Commercial Services		4,563,077	2.35
Cosmetics & Personal Care (3.71%)			
L'Oreal	17,528	7,187,356	3.71
Total Cosmetics & Personal Care		7,187,356	3.71
Distribution & Wholesale (0.81%)			
D'ieteren Group	7,891	1,563,207	0.81
Total Distribution & Wholesale		1,563,207	0.81
Diversified Financial Services (2.78%)			
Deutsche Boerse	28,198	5,388,638	2.78
Total Diversified Financial Services		5,388,638	2.78

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Electric (1.00%)			
E.ON	8,587	105,234	0.05
Verbund	24,930	1,836,094	0.95
Total Electric		1,941,328	1.00
Electrical Components & Equipment (4.26%)			
Schneider Electric	36,825	8,259,848	4.26
Total Electrical Components & Equipment		8,259,848	4.26
Engineering & Construction (0.09%)			
Cellnex Telecom	3,081	93,570	0.05
Ferrovial	2,418	87,677	0.04
Total Engineering & Construction		181,247	0.09
Entertainment (3.97%)			
CTS Eventim & Co	22,844	1,779,548	0.92
La Francaise des Jeux	38,238	1,215,968	0.63
Universal Music Group	168,952	4,693,487	2.42
Total Entertainment		7,689,003	3.97
Food (7.12%)			
Danone	88,531	5,053,350	2.61
Jeronimo Martins	103,784	1,894,058	0.98
Kerry Group - Class A	49,725	3,761,696	1.94
Kesko - Class B	100,593	1,648,719	0.85
Lotus Bakeries	150	1,444,500	0.74
Total Food		13,802,323	7.12
Home Furnishings (0.75%)			
Rational	1,872	1,455,480	0.75
Total Home Furnishings		1,455,480	0.75
Insurance (3.30%)			
Aegon	18,195	104,949	0.05
Muenchener Rueckversicherungs-Gesellschaft in Muenchen - Registered	13,479	6,294,693	3.25
Total Insurance		6,399,642	3.30
Internet (0.04%)			
Delivery Hero	3,185	70,548	0.04
Total Internet		70,548	0.04
Iron & Steel (0.05%)			
ArcelorMittal	4,617	98,665	0.05
Total Iron & Steel		98,665	0.05
Machinery - Construction & Mining (1.21%)			
Metso Outotec	226,896	2,242,640	1.16
Siemens Energy	3,919	95,271	0.05
Total Machinery - Construction & Mining		2,337,911	1.21

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Machinery - Diversified (5.06%)			
GEA Group	56,833	2,210,803	1.14
Kone - Class B	92,653	4,270,377	2.21
Wartsila	184,274	3,316,932	1.71
Total Machinery - Diversified		9,798,112	5.06
Media (2.89%)			
Bollore	12,181	66,752	0.03
Wolters Kluwer	35,752	5,534,410	2.86
Total Media		5,601,162	2.89
Miscellaneous Manufacturers (0.98%)			
Knorr-Bremse	26,642	1,899,575	0.98
Total Miscellaneous Manufacturers		1,899,575	0.98
Oil & Gas (1.33%)			
Neste	155,218	2,580,499	1.33
Total Oil & Gas		2,580,499	1.33
Pharmaceuticals & Biotechnology (3.08%)			
Merck & Co	28,413	4,396,912	2.27
Orion - Class B	39,596	1,578,296	0.81
Total Pharmaceuticals & Biotechnology		5,975,208	3.08
Real Estate Investment Trusts (0.04%)			
Unibail-Rodamco-Westfield - REIT	1,118	82,195	0.04
Total Real Estate Investment Trusts		82,195	0.04
Retail (5.25%)			
Industria de Diseno Textil	129,998	6,026,707	3.11
Moncler	72,646	4,145,181	2.14
Total Retail		10,171,888	5.25
Semiconductors (17.10%)			
ASM International	7,672	5,460,930	2.82
ASML Holding	19,218	18,529,995	9.56
BE Semiconductor Industries	28,211	4,405,148	2.27
STMicroelectronics	128,467	4,735,936	2.45
Total Semiconductors		33,132,009	17.10
Software (9.16%)			
Dassault Systemes	125,890	4,443,917	2.29
Nemetschek	21,132	1,940,974	1.00
SAP	59,975	11,366,462	5.87
Total Software		17,751,353	9.16
Telecommunications (1.24%)			
Elisa	52,249	2,238,347	1.16
Telecom Italia	389,261	87,000	0.04
Telefonica	17,727	70,199	0.04
Total Telecommunications		2,395,546	1.24
Total Common Stocks		189,861,650	97.96

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Preferred Stocks			
Auto Manufacturers (1.50%)			
Dr Ing hc F Porsche	41,831	2,908,091	1.50
Total Auto Manufacturers		2,908,091	1.50
Total Preferred Stocks		2,908,091	1.50
TOTAL INVESTMENTS (Cost EUR 176,129,703)		192,769,741	99.46
Other net assets		1,037,432	0.54
TOTAL NET ASSETS		193,807,173	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) EUR	% of Net Assets
CHF 28,001,816	EUR 28,648,000	State Street Bank London	02 July 2024	427,426	0.22
Total Forward Foreign Exchange Contracts				427,426	0.22

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) EUR	% of Net Assets
EURO STOXX 50 ESG Index Futures 20/09/2024	UBS Asset Management Switzerland AG	645,575	31	2,542	0.00
Total Future Contracts			31	2,542	0.00

The accompanying notes form an integral part of these financial statements.

FTSE 100 UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in GBP) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value GBP	% of Net Assets
Common Stocks			
Advertising (0.38%)			
WPP	34,958	253,236	0.38
Total Advertising		253,236	0.38
Aerospace & Defense (4.18%)			
BAE Systems	99,667	1,315,604	1.95
Melrose Industries	42,651	236,031	0.35
Rolls-Royce Holdings	277,185	1,266,181	1.88
Total Aerospace & Defense		2,817,816	4.18
Agriculture (3.23%)			
British American Tobacco	65,670	1,595,781	2.37
Imperial Brands	28,548	577,811	0.86
Total Agriculture		2,173,592	3.23
Airlines (0.44%)			
Easyjet	21,751	99,554	0.15
International Consolidated Airlines Group	120,645	195,747	0.29
Total Airlines		295,301	0.44
Apparel (0.15%)			
Burberry Group	11,429	100,324	0.15
Total Apparel		100,324	0.15
Banks (11.21%)			
Barclays	490,846	1,025,377	1.52
HSBC Holdings	619,947	4,239,818	6.29
Lloyds Banking Group	2,081,150	1,139,221	1.69
NatWest Group	206,690	644,459	0.96
Standard Chartered	70,592	505,439	0.75
Total Banks		7,554,314	11.21
Beverages (2.97%)			
Coca-Cola HBC	6,625	178,742	0.27
Diageo	73,116	1,820,223	2.70
Total Beverages		1,998,965	2.97
Chemicals (0.27%)			
Croda International	4,660	183,977	0.27
Total Chemicals		183,977	0.27
Commercial Services (7.54%)			
Ashtead Group	14,320	756,382	1.12
Bunzl	11,167	336,127	0.50
Experian	30,159	1,111,661	1.65
Intertek Group	5,222	250,343	0.37
RELX	61,645	2,243,261	3.33
Rentokil Initial	83,128	383,386	0.57
Total Commercial Services		5,081,160	7.54

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value GBP	% of Net Assets
Cosmetics & Personal Care (6.31%)			
Haleon	226,494	730,669	1.08
Unilever	79,333	3,447,019	5.12
Unilever - GB	1,775	77,172	0.11
Total Cosmetics & Personal Care		4,254,860	6.31
Diversified Financial Services (2.62%)			
Hargreaves Lansdown	12,162	137,674	0.20
London Stock Exchange Group	16,267	1,529,098	2.27
Schroders	27,399	99,677	0.15
Total Diversified Financial Services		1,766,449	2.62
Electric (3.02%)			
National Grid	158,228	1,396,521	2.07
SSE	35,854	641,607	0.95
Total Electric		2,038,128	3.02
Electronics (0.49%)			
Halma	12,334	333,758	0.49
Total Electronics		333,758	0.49
Entertainment (0.19%)			
Entain	20,353	128,224	0.19
Total Entertainment		128,224	0.19
Food (3.35%)			
Compass Group	56,073	1,211,177	1.80
J Sainsbury	58,845	150,055	0.22
Marks & Spencer Group	66,467	190,428	0.28
Tesco	231,770	709,216	1.05
Total Food		2,260,876	3.35
Forest Products & Paper (0.77%)			
Mondi	14,599	221,686	0.33
Smurfit Kappa Group	8,466	298,850	0.44
Total Forest Products & Paper		520,536	0.77
Gas (0.35%)			
Centrica	173,830	234,497	0.35
Total Gas		234,497	0.35
Healthcare Products (0.60%)			
ConvaTec Group	52,017	122,136	0.18
Smith & Nephew	28,995	284,325	0.42
Total Healthcare Products		406,461	0.60
Home Builders (1.09%)			
Barratt Developments	32,767	154,726	0.23
Berkeley Group Holdings	3,374	154,799	0.23
Persimmon	10,496	141,906	0.21
Taylor Wimpey	114,879	163,300	0.24
Vistry Group	10,243	121,175	0.18
Total Home Builders		735,906	1.09

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value GBP	% of Net Assets
Home Furnishings (0.23%)			
Howden Joinery Group	17,964	157,814	0.23
Total Home Furnishings		157,814	0.23
Household Products (1.48%)			
Reckitt Benckiser Group	23,260	995,993	1.48
Total Household Products		995,993	1.48
Insurance (3.26%)			
Admiral Group	9,728	254,387	0.38
Aviva	88,572	422,134	0.63
Beazley	21,834	154,585	0.23
Legal & General Group	196,071	445,081	0.66
M&G	71,575	146,013	0.22
Phoenix Group Holdings	23,902	124,649	0.18
Prudential	90,284	648,600	0.96
Total Insurance		2,195,449	3.26
Internet (0.56%)			
Auto Trader Group	29,435	235,833	0.35
Rightmove	26,494	142,273	0.21
Total Internet		378,106	0.56
Lodging (0.94%)			
InterContinental Hotels Group	5,364	446,607	0.66
Whitbread	6,284	186,949	0.28
Total Lodging		633,556	0.94
Machinery - Construction & Mining (0.24%)			
Weir Group	8,290	164,474	0.24
Total Machinery - Construction & Mining		164,474	0.24
Machinery - Diversified (0.54%)			
IMI	8,634	152,304	0.23
Spirax-Sarco Engineering	2,467	209,201	0.31
Total Machinery - Diversified		361,505	0.54
Media (0.90%)			
Informa	44,420	380,146	0.57
Pearson	22,564	223,564	0.33
Total Media		603,710	0.90
Mining (7.32%)			
Anglo American	40,932	1,024,118	1.52
Antofagasta	11,261	237,607	0.35
Fresnillo	5,905	33,186	0.05
Glencore	399,722	1,803,146	2.68
Rio Tinto	35,273	1,834,549	2.72
Total Mining		4,932,606	7.32
Miscellaneous Manufacturers (0.56%)			
Diploma	4,343	180,148	0.27
Smiths Group	11,463	195,444	0.29
Total Miscellaneous Manufacturers		375,592	0.56

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value GBP	% of Net Assets
Oil & Gas (13.03%)			
BP	555,286	2,638,719	3.92
DCC	3,188	176,615	0.26
Shell	210,420	5,963,303	8.85
Total Oil & Gas		8,778,637	13.03
Packaging & Containers (0.28%)			
DS Smith	44,780	188,524	0.28
Total Packaging & Containers		188,524	0.28
Pharmaceuticals & Biotechnology (12.18%)			
AstraZeneca	49,276	6,088,542	9.04
GSK	131,841	2,016,508	2.99
Hikma Pharmaceuticals	5,315	100,507	0.15
Total Pharmaceuticals & Biotechnology		8,205,557	12.18
Private Equity (1.69%)			
3i Group	30,745	942,642	1.40
Intermediate Capital Group	9,045	197,362	0.29
Total Private Equity		1,140,004	1.69
Real Estate Investment Trusts (1.14%)			
Land Securities Group - REIT	23,649	146,506	0.22
LondonMetric Property - REIT	61,509	118,958	0.17
Segro - REIT	44,313	398,019	0.59
UNITE Group - REIT	11,864	105,827	0.16
Total Real Estate Investment Trusts		769,310	1.14
Retail (1.54%)			
Associated British Foods	10,648	263,432	0.39
B&M European Value Retail	30,944	135,287	0.20
Frasers Group	3,707	32,714	0.05
JD Sports Fashion	81,509	97,403	0.14
Kingfisher	62,095	154,493	0.23
Next	3,925	354,663	0.53
Total Retail		1,037,992	1.54
Software (0.65%)			
Darktrace	13,984	80,632	0.12
Sage Group	33,115	360,457	0.53
Total Software		441,089	0.65
Telecommunications (1.25%)			
Airtel Africa	35,587	42,740	0.06
BT Group	209,251	293,684	0.44
Vodafone Group	721,702	503,459	0.75
Total Telecommunications		839,883	1.25
Water (0.63%)			
Severn Trent	8,576	204,109	0.30
United Utilities Group	22,211	218,245	0.33
Total Water		422,354	0.63
Total Common Stocks		65,760,535	97.58

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value GBP	% of Net Assets
Funds			
Diversified Financial Services (0.86%)			
F&C Investment Trust	16,704	169,044	0.25
Scottish Mortgage Investment Trust	46,174	408,271	0.61
Total Diversified Financial Services		577,315	0.86
Investment Companies (0.30%)			
Pershing Square Holdings	4,830	201,991	0.30
Total Investment Companies		201,991	0.30
Total Funds		779,306	1.16
Transferable securities non-listed on an Official Stock Exchange			
Common Stocks			
Healthcare Services (0.00%)			
NMC Health *, **	4,207	0	0.00
Total Healthcare Services		0	0.00
Iron & Steel (0.00%)			
Evraz *, **	23,835	0	0.00
Total Iron & Steel		0	0.00
Total Common Stocks		0	0.00
TOTAL INVESTMENTS (Cost GBP 53,117,513)		66,539,841	98.74
Other net assets		847,757	1.26
TOTAL NET ASSETS		67,387,598	100.00

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) GBP	% of Net Assets
FTSE 100 Index Futures 20/09/2024	UBS Asset Management Switzerland AG	821,200	10	250	0.00
Total Future Contracts		821,200	10	250	0.00

*This security is fair valued. Please refer to Note 2B within the notes of the Financial Statements for further details.

**Investment which has less than 0.5 shares and/or less than 0.5 GBP has been rounded down to zero.

The accompanying notes form an integral part of these financial statements.

MSCI Canada UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in CAD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value CAD	% of Net Assets
Common Stocks			
Aerospace & Defense (0.31%)			
CAE	241,965	6,148,331	0.31
Total Aerospace & Defense		6,148,331	0.31
Airlines (0.12%)			
Air Canada	133,267	2,385,479	0.12
Total Airlines		2,385,479	0.12
Apparel (0.30%)			
Gildan Activewear	115,276	5,981,672	0.30
Total Apparel		5,981,672	0.30
Auto Parts & Equipment (0.59%)			
Magna International	206,183	11,822,533	0.59
Total Auto Parts & Equipment		11,822,533	0.59
Banks (22.41%)			
Bank of Montreal	550,206	63,180,155	3.15
Bank of Nova Scotia	921,998	57,698,635	2.87
Canadian Imperial Bank of Commerce	707,216	46,004,401	2.29
National Bank of Canada	256,518	27,834,768	1.39
Royal Bank of Canada	1,063,047	154,832,796	7.71
Toronto-Dominion Bank	1,333,757	100,298,526	5.00
Total Banks		449,849,281	22.41
Building Materials (0.22%)			
West Fraser Timber	41,363	4,346,010	0.22
Total Building Materials		4,346,010	0.22
Chemicals (1.29%)			
Nutrien	372,542	25,947,550	1.29
Total Chemicals		25,947,550	1.29
Coal (1.13%)			
Teck Resources - Class B	345,936	22,679,564	1.13
Total Coal		22,679,564	1.13
Commercial Services (1.08%)			
Element Fleet Management	295,135	7,345,910	0.36
RB Global	138,300	14,430,222	0.72
Total Commercial Services		21,776,132	1.08
Computers (1.06%)			
CGI	155,259	21,200,617	1.06
Total Computers		21,200,617	1.06
Distribution & Wholesale (0.38%)			
Toromont Industries	62,294	7,545,672	0.38
Total Distribution & Wholesale		7,545,672	0.38

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value CAD	% of Net Assets
Diversified Financial Services (1.20%)			
Brookfield Asset Management - Class A	266,041	13,855,415	0.69
IGM Financial	60,084	2,269,373	0.11
TMX Group	207,741	7,910,777	0.40
Total Diversified Financial Services		24,035,565	1.20
Electric (2.39%)			
Brookfield Renewable - Class A	102,064	3,956,000	0.20
Emera	215,693	9,846,385	0.49
Fortis	371,004	19,726,283	0.98
Hydro One	249,681	9,949,788	0.49
Northland Power	193,109	4,541,924	0.23
Total Electric		48,020,380	2.39
Engineering & Construction (1.49%)			
Stantec	86,087	9,859,544	0.49
WSP Global	93,996	20,023,968	1.00
Total Engineering & Construction		29,883,512	1.49
Environmental Control (0.44%)			
GFL Environmental	166,274	8,859,079	0.44
Total Environmental Control		8,859,079	0.44
Food (2.49%)			
Empire - Class A	104,530	3,655,414	0.18
George Weston	45,371	8,928,559	0.45
Loblaw Companies	116,716	18,522,829	0.92
Metro	170,554	12,926,288	0.64
Saputo	194,230	5,966,746	0.30
Total Food		49,999,836	2.49
Gas (0.49%)			
AltaGas	222,281	6,870,706	0.34
Canadian Utilities - Class A	102,021	3,014,720	0.15
Total Gas		9,885,426	0.49
Insurance (8.24%)			
Fairfax Financial Holdings	15,931	24,793,893	1.23
Great-West Lifeco	211,742	8,450,623	0.42
iA Financial	73,629	6,325,468	0.31
Intact Financial	134,403	30,645,228	1.53
Manulife Financial	1,358,515	49,490,702	2.47
Power of Canada	425,758	16,187,319	0.81
Sun Life Financial	438,689	29,427,258	1.47
Total Insurance		165,320,491	8.24
Internet (4.11%)			
Shopify - Class A	912,043	82,457,808	4.11
Total Internet		82,457,808	4.11
Leisure Time (0.12%)			
BRP	26,941	2,361,379	0.12
Total Leisure Time		2,361,379	0.12

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value CAD	% of Net Assets
Media (1.53%)			
Quebecor - Class B	116,375	3,359,747	0.16
Thomson Reuters	119,020	27,447,202	1.37
Total Media		30,806,949	1.53
Mining (8.85%)			
Agnico Eagle Mines	375,896	33,635,174	1.67
Barrick Gold	1,325,728	30,253,113	1.51
Cameco	327,113	22,017,976	1.10
First Quantum Minerals	531,915	9,558,512	0.48
Franco-Nevada	144,851	23,494,832	1.17
Ivanhoe Mines - Class A	479,511	8,463,369	0.42
Kinross Gold	932,807	10,624,672	0.53
Lundin Mining	499,789	7,611,786	0.38
Pan American Silver	275,635	7,494,516	0.37
Wheaton Precious Metals	341,572	24,500,960	1.22
Total Mining		177,654,910	8.85
Oil & Gas (10.35%)			
ARC Resources	447,985	10,935,314	0.54
Canadian Natural Resources	1,616,651	78,779,403	3.93
Cenovus Energy	1,056,986	28,422,354	1.42
Imperial Oil	141,888	13,235,313	0.66
MEG Energy	207,330	6,068,549	0.30
Parkland	106,809	4,096,125	0.20
Suncor Energy	970,251	50,598,590	2.52
Tourmaline Oil	252,086	15,641,936	0.78
Total Oil & Gas		207,777,584	10.35
Packaging & Containers (0.41%)			
CCL Industries - Class B	113,178	8,142,025	0.41
Total Packaging & Containers		8,142,025	0.41
Pipelines (7.34%)			
Enbridge	1,603,294	78,032,319	3.89
Keyera	173,989	6,592,443	0.33
Pembina Pipeline	437,689	22,217,094	1.10
TC Energy	782,342	40,572,256	2.02
Total Pipelines		147,414,112	7.34
Private Equity (3.13%)			
Brookfield	1,023,907	58,260,308	2.90
Onex	49,157	4,572,584	0.23
Total Private Equity		62,832,892	3.13
Real Estate (0.31%)			
FirstService	30,307	6,309,917	0.31
Total Real Estate		6,309,917	0.31
Real Estate Investment Trusts (0.23%)			
Canadian Apartment Properties - REIT	60,883	2,706,249	0.13
RioCan Real Estate Investment Trust - REIT	114,000	1,916,340	0.10
Total Real Estate Investment Trusts		4,622,589	0.23

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value CAD	% of Net Assets
Retail (4.88%)			
Alimentation Couche-Tard	580,475	44,563,066	2.22
Canadian Tire - Class A	39,727	5,392,543	0.27
Dollarama	210,767	26,326,906	1.31
Restaurant Brands International	225,709	21,758,347	1.08
Total Retail		98,040,862	4.88
Software (3.83%)			
Constellation Software	15,190	59,877,157	2.98
Descartes Systems Group	64,251	8,516,470	0.43
Open Text	205,945	8,460,221	0.42
Total Software		76,853,848	3.83
Telecommunications (1.18%)			
BCE	55,313	2,450,919	0.12
Rogers Communications - Class B	270,398	13,682,139	0.68
Telus	365,156	7,562,381	0.38
Total Telecommunications		23,695,439	1.18
Transportation (7.69%)			
Canadian National Railway	411,123	66,462,144	3.31
Canadian Pacific Kansas City	703,058	75,747,469	3.78
TFI International	60,711	12,059,633	0.60
Total Transportation		154,269,246	7.69
Total Common Stocks		1,998,926,690	99.59
Warrants			
Software (0.00%)			
Constellation Software *	15,650	1	0.00
Total Software		1	0.00
Total Warrants		1	0.00
TOTAL INVESTMENTS (Cost CAD 1,775,364,510)		1,998,926,691	99.59
Other net assets		8,174,776	0.41
TOTAL NET ASSETS		2,007,101,467	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) CAD	% of Net Assets
CAD 1,403,230	CHF 914,404	State Street Bank London	02 July 2024	10,815	0.00
CAD 1,379,660	EUR 930,821	State Street Bank London	02 July 2024	14,583	0.00
CAD 2,293,120	GBP 1,325,439	State Street Bank London	02 July 2024	467	0.00
CAD 6,302,550	USD 4,613,636	State Street Bank London	02 July 2024	-10,519	0.00
CAD 2,030,660	USD 1,483,010	State Street Bank London	02 July 2024	1,384	0.00
CHF 32,490,990	CAD 49,224,000	State Street Bank London	02 July 2024	251,903	0.01
CHF 675,295	CAD 1,032,030	State Street Bank London	02 July 2024	-3,719	0.00
CHF 946,321	CAD 1,445,080	State Street Bank London	02 July 2024	-4,063	0.00
EUR 53,848,871	CAD 79,740,000	State Street Bank London	02 July 2024	-769,028	-0.04
EUR 458,229	CAD 682,610	State Street Bank London	02 July 2024	-10,603	0.00
GBP 788,089	CAD 1,367,220	State Street Bank London	02 July 2024	-4,038	0.00

The accompanying notes form an integral part of these financial statements.

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) CAD	% of Net Assets
GBP 55,269,172	CAD 95,884,000	State Street Bank London	02 July 2024	-283,228	-0.01
GBP 1,029,528	CAD 1,809,410	State Street Bank London	02 July 2024	-28,605	0.00
GBP 1,181,420	CAD 2,042,220	State Street Bank London	02 July 2024	1,318	0.00
GBP 1,296,420	CAD 2,249,100	State Street Bank London	02 July 2024	-6,643	0.00
USD 48,078,433	CAD 65,501,000	State Street Bank London	02 July 2024	287,124	0.01
USD 1,003,157	CAD 1,379,340	State Street Bank London	02 July 2024	-6,670	0.00
USD 1,960,505	CAD 2,683,770	State Street Bank London	02 July 2024	-1,114	0.00
Total Forward Foreign Exchange Contracts				-560,636	-0.03

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) CAD	% of Net Assets
S&P/TSX 60 Index Futures 19/09/2024	UBS Asset Management Switzerland AG	6,814,600	26	41,090	0.00
Total Future Contracts		6,814,600	26	41,090	0.00

*This security is fair valued. Please refer to Note 2B within the notes of the Financial Statements for further details.

MSCI China ESG Universal Low Carbon Select UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value USD	% of Net Assets
Common Stocks			
Advertising (0.04%)			
Focus Media Information Technology - Class A	98,100	81,427	0.04
Total Advertising		81,427	0.04
Agriculture (0.15%)			
Guangdong Haid Group - Class A	7,300	47,045	0.03
Muyuan Foods - Class A	22,304	133,197	0.07
New Hope Liuhe - Class A	24,100	30,171	0.02
Wens Foodstuffs Group - Class A	23,480	63,742	0.03
Total Agriculture		274,155	0.15
Airlines (0.16%)			
Air China - Class A	106,700	107,857	0.06
China Eastern Airlines - Class A	127,300	69,919	0.04
China Southern Airlines - Class A	67,500	54,456	0.03
Hainan Airlines Holding - Class A	147,600	20,621	0.01
Juneyao Airlines - Class A	14,100	21,225	0.01
Spring Airlines - Class A	2,606	20,107	0.01
Total Airlines		294,185	0.16
Apparel (0.68%)			
Shenzhou International Group Holdings	126,600	1,239,666	0.68
Total Apparel		1,239,666	0.68
Auto Manufacturers (5.75%)			
Anhui Jianghuai Automobile Group - Class A	20,900	45,345	0.02
BAIC BluePark New Energy Technology - Class A	52,600	58,214	0.03
Brilliance China Automotive Holdings	192,000	201,901	0.11
BYD - Class A	11,200	383,900	0.21
BYD - Class H	106,337	3,159,846	1.73
Chongqing Changan Automobile - Class A	31,310	57,595	0.03
Geely Automobile Holdings	1,152,000	1,296,985	0.71
Great Wall Motor - Class A	21,400	74,158	0.04
Great Wall Motor - Class H	355,000	547,455	0.30
Guangzhou Automobile Group - Class A	30,800	32,653	0.02
Guangzhou Automobile Group - Class H	382,450	135,200	0.07
Li Auto - Class A	236,727	2,131,556	1.16
NIO - ADR	173,797	722,996	0.40
Seres Group - Class A	14,000	174,730	0.10
Sinotruk Hong Kong	88,000	228,809	0.13
XPeng - Class A	236,457	894,959	0.49
Yutong Bus - Class A	11,000	38,872	0.02
Zhejiang Leapmotor Technology	96,900	332,623	0.18
Total Auto Manufacturers		10,517,797	5.75
Auto Parts & Equipment (1.11%)			
Contemporary Amperex Technology - Class A	33,720	831,494	0.45
Fuyao Glass Industry Group - Class A	15,200	99,725	0.05
Fuyao Glass Industry Group - Class H	78,000	453,070	0.25

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Auto Parts & Equipment (1.11%) (continued)			
Gotion High-tech - Class A	9,100	23,869	0.01
Sailun Group - Class A	11,000	21,093	0.01
Shandong Linglong Tyre - Class A	6,600	16,607	0.01
Weichai Power - Class A	55,600	123,677	0.07
Weichai Power - Class H	246,000	470,738	0.26
Total Auto Parts & Equipment		2,040,273	1.11
Banks (18.88%)			
Agricultural Bank of China - Class A	995,300	594,384	0.32
Agricultural Bank of China - Class H	5,328,000	2,279,314	1.25
Bank of Beijing - Class A	157,600	126,065	0.07
Bank of Changsha - Class A	40,000	44,817	0.02
Bank of Chengdu - Class A	15,400	32,041	0.02
Bank of China - Class A	279,600	176,932	0.10
Bank of China - Class H	10,193,288	5,026,534	2.75
Bank of Communications - Class A	238,900	244,435	0.13
Bank of Communications - Class H	886,361	695,929	0.38
Bank of Hangzhou - Class A	35,100	62,740	0.03
Bank of Jiangsu - Class A	140,880	143,372	0.08
Bank of Nanjing - Class A	66,100	94,068	0.05
Bank of Ningbo - Class A	50,460	152,468	0.08
Bank of Shanghai - Class A	105,700	105,109	0.06
Bank of Suzhou - Class A	27,800	28,558	0.02
China CITIC Bank - Class H	1,146,000	735,387	0.40
China Construction Bank - Class A	100,700	102,068	0.06
China Construction Bank - Class H	13,451,321	9,941,097	5.43
China Everbright Bank - Class A	436,900	189,700	0.10
China Everbright Bank - Class H	444,000	138,192	0.08
China Merchants Bank - Class A	157,375	736,990	0.40
China Merchants Bank - Class H	496,500	2,254,390	1.23
China Minsheng Banking - Class A	378,300	196,382	0.11
China Minsheng Banking - Class H	1,302,500	450,438	0.25
China Zheshang Bank - Class A	159,540	60,312	0.03
Chongqing Rural Commercial Bank - Class A	66,100	45,450	0.02
Huaxia Bank - Class A	94,399	82,751	0.05
Industrial & Commercial Bank of China - Class A	727,600	568,060	0.31
Industrial & Commercial Bank of China - Class H	12,489,000	7,422,312	4.05
Industrial Bank - Class A	236,500	570,773	0.31
Ping An Bank - Class A	148,700	206,730	0.11
Postal Savings Bank of China - Class A	211,300	146,735	0.08
Postal Savings Bank of China - Class H	1,019,000	597,769	0.33
Shanghai Pudong Development Bank - Class A	225,100	253,748	0.14
Shanghai Rural Commercial Bank - Class A	63,200	58,172	0.03
Total Banks		34,564,222	18.88
Beverages (2.41%)			
Anhui Gujing Distillery - Class A	1,800	52,039	0.03
Anhui Gujing Distillery - Class B	7,100	105,653	0.06
China Resources Beer Holdings	207,000	695,974	0.38
Chongqing Brewery - Class A	3,800	31,594	0.02

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Beverages (2.41%) (continued)			
Eastroc Beverage Group - Class A	800	23,641	0.01
Hebei Yangyuan Zhihui Beverage - Class A	8,100	23,598	0.01
Jiangsu Yanghe Brewery Joint-Stock - Class A	14,800	163,673	0.09
Kweichow Moutai - Class A	4,800	964,747	0.53
Luzhou Laojiao - Class A	6,000	117,923	0.07
Nongfu Spring - Class H	257,800	1,223,389	0.67
Shanxi Xinghuacun Fen Wine Factory - Class A	4,680	135,179	0.07
Sichuan Swellfun - Class A	3,600	18,555	0.01
Tsingtao Brewery - Class A	5,500	54,820	0.03
Tsingtao Brewery - Class H	80,000	533,853	0.29
Wuliangye Yibin - Class A	14,900	261,312	0.14
Total Beverages		4,405,950	2.41
Building Materials (0.01%)			
Beijing Oriental Yuhong Waterproof Technology - Class A	7,100	12,001	0.01
Total Building Materials		12,001	0.01
Chemicals (0.40%)			
Ganfeng Lithium Group - Class A	17,920	70,322	0.04
Ganfeng Lithium Group - Class H	61,480	119,851	0.07
Guangzhou Tinci Materials Technology - Class A	7,000	16,837	0.01
Hengli Petrochemical - Class A	23,600	45,093	0.02
Huafon Chemical - Class A	28,100	27,596	0.01
Jiangsu Eastern Shenghong - Class A	46,800	51,089	0.03
Jiangsu Yangnong Chemical - Class A	2,800	21,650	0.01
Rongsheng Petrochemical - Class A	26,600	35,195	0.02
Shanghai Putailai New Energy Technology - Class A	15,948	30,866	0.02
Shenzhen Capchem Technology - Class A	1,960	7,667	0.00
Sinoma Science & Technology - Class A	23,200	40,993	0.02
Sunresin New Materials - Class A	2,900	16,588	0.01
Tianqi Lithium - Class A - CN	3,700	15,158	0.01
Tianqi Lithium - Class A - HK	8,000	32,774	0.02
Wanhua Chemical Group - Class A	13,100	145,088	0.08
Xiamen Tungsten - Class A	15,000	35,441	0.02
Zangge Mining - Class A	7,100	23,408	0.01
Total Chemicals		735,616	0.40
Coal (0.02%)			
Henan Shenhua Coal & Power - Class A	10,600	29,372	0.02
Total Coal		29,372	0.02
Commercial Services (1.53%)			
China Merchants Port Holdings	198,000	294,690	0.16
Hangzhou Tigermed Consulting - Class A	3,400	22,633	0.01
Jiangsu Expressway - Class H	166,948	178,123	0.10
New Oriental Education & Technology Group	228,502	1,747,262	0.96
Ninestar - Class A	16,500	59,709	0.03
TAL Education Group - ADR	33,506	357,509	0.20
Zhejiang Expressway - Class H	197,360	133,218	0.07
Total Commercial Services		2,793,144	1.53

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Description	Quantity	Market Value USD	% of Net Assets
Computers (1.41%)			
360 Security Technology - Class A	50,200	52,807	0.03
BOE Technology Group - Class A	292,100	163,637	0.09
GRG Banking Equipment - Class A	4,700	6,734	0.00
Ingenic Semiconductor - Class A	1,500	11,390	0.01
Inspur Electronic Information Industry - Class A	15,272	76,079	0.04
Lenovo Group	1,546,000	2,182,150	1.19
Sangfor Technologies - Class A	2,100	14,534	0.01
Unisplendour - Class A	15,740	48,185	0.03
Wuhan Guide Infrared - Class A	23,842	19,235	0.01
Total Computers		2,574,751	1.41
Cosmetics & Personal Care (0.13%)			
Giant Biogene Holding	38,000	223,160	0.12
Yunnan Botanee Bio-Technology Group - Class A	2,900	19,193	0.01
Total Cosmetics & Personal Care		242,353	0.13
Distribution & Wholesale (0.34%)			
Hengyi Petrochemical - Class A	9,000	8,740	0.01
Pop Mart International Group	89,800	439,948	0.24
Wuchan Zhongda Group - Class A	27,856	16,559	0.01
Zhongji Innolight - Class A	7,960	150,328	0.08
Total Distribution & Wholesale		615,575	0.34
Diversified Financial Services (2.12%)			
BOC Aviation	31,900	228,809	0.13
BOC International China - Class A	8,100	10,074	0.01
Caitong Securities - Class A	35,000	31,688	0.02
Changjiang Securities - Class A	50,400	33,343	0.02
China Galaxy Securities - Class A	50,600	75,267	0.04
China Galaxy Securities - Class H	450,500	236,000	0.13
China Great Wall Securities - Class A	6,200	5,690	0.00
China International Capital - Class A	22,400	90,848	0.05
China International Capital - Class H	192,000	213,705	0.12
China Merchants Securities - Class A	57,093	108,777	0.06
CITIC Securities - Class A	113,765	284,068	0.16
CITIC Securities - Class H	241,339	355,483	0.19
CNPC Capital - Class A	25,800	19,507	0.01
CSC Financial - Class A	43,500	114,636	0.06
Everbright Securities - Class A	12,800	25,632	0.01
Far East Horizon	250,000	162,666	0.09
First Capital Securities - Class A	29,400	20,497	0.01
Founder Securities - Class A	36,200	38,328	0.02
GF Securities - Class A	59,600	99,349	0.06
GF Securities - Class H	138,200	114,526	0.06
Guangzhou Yuexiu Financial Holdings Group - Class A	33,299	22,622	0.01
Guolian Securities - Class A	700	924	0.00
Guosen Securities - Class A	27,900	33,209	0.02
Guotai Junan Securities - Class A	73,900	137,155	0.08
Guoyuan Securities - Class A	29,600	24,569	0.01
Haitong Securities - Class A	96,190	112,780	0.06

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Description	Quantity	Market Value USD	% of Net Assets
Diversified Financial Services (2.12%) (continued)			
Haitong Securities - Class H	333,120	154,882	0.09
Huatai Securities - Class A	79,900	135,595	0.07
Huatai Securities - Class H	245,400	271,256	0.15
Industrial Securities - Class A	63,140	43,760	0.02
Orient Securities - Class A	74,520	77,573	0.04
Qifu Technology - ADR	18,218	359,441	0.20
SDIC Capital - Class A	28,300	21,901	0.01
Shenwan Hongyuan Group - Class A	219,200	129,403	0.07
Sinolink Securities - Class A	33,500	34,643	0.02
SooChow Securities - Class A	9,200	7,435	0.00
Southwest Securities - Class A	16,800	8,238	0.01
Western Securities - Class A	6,600	5,596	0.00
Zhongtai Securities - Class A	31,900	24,774	0.01
Total Diversified Financial Services		3,874,649	2.12
Electric (1.01%)			
CGN Power - Class A	151,100	95,823	0.05
CGN Power - Class H	1,650,000	727,003	0.40
China National Nuclear Power - Class A	173,700	253,620	0.14
China Yangtze Power - Class A	185,600	735,195	0.40
Sichuan Chuantou Energy - Class A	17,300	44,430	0.02
Total Electric		1,856,071	1.01
Electrical Components & Equipment (0.08%)			
Changzhou Xingyu Automotive Lighting Systems - Class A	1,600	24,554	0.01
China XD Electric - Class A	35,500	39,094	0.02
Eve Energy - Class A	7,830	42,813	0.02
Shenzhen Kedali Industry - Class A	400	4,185	0.00
Sieyuan Electric - Class A	2,700	24,741	0.02
Xinjiang Goldwind Science & Technology - Class A	11,300	10,401	0.01
Total Electrical Components & Equipment		145,788	0.08
Electronics (1.18%)			
AAC Technologies Holdings	92,500	363,725	0.20
BYD Electronic International	101,000	504,521	0.28
Chaozhou Three-Circle Group - Class A	6,700	26,788	0.01
China Baoan Group - Class A	16,100	18,965	0.01
Foxconn Industrial Internet - Class A	101,800	382,054	0.21
GoerTek - Class A	10,100	26,990	0.01
Gongniu Group - Class A	2,175	22,975	0.01
Guangzhou Shiyuan Electronic Technology - Class A	1,662	6,722	0.00
Jiangsu Zhongtian Technology - Class A	23,000	49,933	0.03
Lingyi iTech Guangdong - Class A	51,509	50,233	0.03
Luxshare Precision Industry - Class A	55,100	296,675	0.16
Shengyi Technology - Class A	20,459	59,016	0.03
Shenzhen Inovance Technology - Class A	10,950	76,941	0.04
Sunwoda Electronic - Class A	23,600	49,037	0.03
Wingtech Technology - Class A	9,000	34,825	0.02
WUS Printed Circuit Kunshan - Class A	12,600	62,993	0.03
Xiamen Faratronic - Class A	2,200	22,956	0.01

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Description	Quantity	Market Value USD	% of Net Assets
Electronics (1.18%) (continued)			
Zhejiang Chint Electrics - Class A	24,700	64,483	0.04
Zhejiang Supcon Technology - Class A	9,072	46,846	0.03
Total Electronics		2,166,678	1.18
Energy - Alternate Sources (0.59%)			
China Three Gorges Renewables Group - Class A	231,000	137,951	0.08
Ginlong Technologies - Class A	2,750	15,685	0.01
Hangzhou First Applied Material - Class A	17,925	36,091	0.02
Hengdian Group DMEGC Magnetics - Class A	20,100	34,331	0.02
JA Solar Technology - Class A	10,916	16,746	0.01
Jinko Solar - Class A	67,969	66,099	0.04
LONGi Green Energy Technology - Class A	48,800	93,712	0.05
Sungrow Power Supply - Class A	19,880	168,906	0.09
Suzhou Maxwell Technologies - Class A	2,648	43,335	0.02
TCL Zhonghuan Renewable Energy Technology - Class A	32,900	38,980	0.02
Tongwei - Class A	16,800	43,974	0.02
Xinyi Solar Holdings	754,000	379,540	0.21
Total Energy - Alternate Sources		1,075,350	0.59
Engineering & Construction (0.51%)			
China Communications Services - Class H	161,000	86,816	0.05
China Energy Engineering - Class A	118,200	34,323	0.02
China Merchants Expressway Network & Technology Holdings - Class A	17,600	28,591	0.02
China Railway Group - Class A	67,200	60,013	0.03
China Railway Group - Class H	283,000	156,227	0.08
China State Construction Engineering - Class A	187,900	136,662	0.07
China Tower - Class H	2,938,000	380,073	0.21
Horizon Construction Development	54,259	10,424	0.01
Shanghai Construction Group - Class A	15,300	4,506	0.00
Shanghai International Airport - Class A	3,900	17,227	0.01
Sinoma International Engineering - Class A	17,300	28,577	0.01
Total Engineering & Construction		943,439	0.51
Entertainment (0.04%)			
Beijing Enlight Media - Class A	3,800	4,377	0.00
China Film - Class A	27,900	41,119	0.02
Songcheng Performance Development - Class A	11,800	12,979	0.01
Wanda Film Holding - Class A	14,200	23,515	0.01
Total Entertainment		81,990	0.04
Environmental Control (0.02%)			
Zhejiang Weiming Environment Protection - Class A	10,900	30,725	0.02
Total Environmental Control		30,725	0.02
Food (1.23%)			
Angel Yeast - Class A	7,700	29,457	0.02
Anjoy Foods Group - Class A	1,800	18,321	0.01
China Mengniu Dairy	603,000	1,081,282	0.59
Foshan Haitian Flavouring & Food - Class A	40,266	190,111	0.10
Henan Shuanghui Investment & Development - Class A	22,300	72,604	0.04
Inner Mongolia Yili Industrial Group - Class A	53,400	188,999	0.10

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Description	Quantity	Market Value USD	% of Net Assets
Food (1.23%) (continued)			
Tingyi Cayman Islands Holding	254,000	306,138	0.17
Want Want China Holdings	483,000	292,000	0.16
Yihai Kerry Arawana Holdings - Class A	18,300	68,554	0.04
Total Food		2,247,466	1.23
Gas (1.29%)			
Beijing Enterprises Holdings	76,000	255,040	0.14
China Gas Holdings	415,000	372,083	0.21
China Resources Gas Group	118,600	415,466	0.23
ENN Energy Holdings	151,700	1,250,339	0.68
ENN Natural Gas - Class A	21,300	60,683	0.03
Total Gas		2,353,611	1.29
Healthcare Products (0.66%)			
Autobio Diagnostics - Class A	2,700	17,038	0.01
Bloomage Biotechnology - Class A	2,174	16,845	0.01
Hengan International Group	101,500	309,412	0.17
Jiangsu Yuyue Medical Equipment & Supply - Class A	4,200	21,630	0.01
Lepu Medical Technology Beijing - Class A	14,500	29,473	0.02
Shandong Weigao Group Medical Polymer - Class H	319,600	152,280	0.08
Shanghai United Imaging Healthcare - Class A	2,464	37,023	0.02
Shenzhen Mindray Bio-Medical Electronics - Class A	14,000	557,845	0.30
Shenzhen New Industries Biomedical Engineering - Class A	7,100	65,585	0.04
Total Healthcare Products		1,207,131	0.66
Healthcare Services (1.10%)			
Aier Eye Hospital Group - Class A	90,556	128,004	0.07
Asymchem Laboratories Tianjin - Class A	2,200	19,828	0.01
Genscript Biotech	148,396	158,139	0.09
Guangzhou Kingmed Diagnostics Group - Class A	4,700	17,504	0.01
Hygeia Healthcare Holdings - Class C	46,400	167,298	0.09
Pharmaron Beijing - Class A	10,625	27,039	0.01
WuXi AppTec - Class A	29,840	160,177	0.09
WuXi AppTec - Class H	66,876	250,119	0.14
WuXi Biologics Cayman	734,430	1,085,550	0.59
Total Healthcare Services		2,013,658	1.10
Holding Companies - Diversified Operations (0.46%)			
AVIC Industry-Finance Holdings - Class A	44,500	13,531	0.01
CITIC	890,000	809,360	0.44
Humanwell Healthcare Group - Class A	7,100	16,698	0.01
Total Holding Companies - Diversified Operations		839,589	0.46
Home Furnishings (1.10%)			
Anker Innovations Technology - Class A	5,460	53,255	0.03
Beijing Roborock Technology - Class A	1,182	63,562	0.03
Ecovacs Robotics - Class A	2,300	14,863	0.01
Haier Smart Home - Class A	58,100	225,847	0.12
Haier Smart Home - Class H	372,400	1,244,927	0.68
Hangzhou Robam Appliances - Class A	7,300	22,097	0.01
Midea Group - Class A	26,200	231,466	0.13

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Description	Quantity	Market Value USD	% of Net Assets
Home Furnishings (1.10%) (continued)			
Oppein Home Group - Class A	1,900	13,939	0.01
TCL Technology Group - Class A	135,350	80,088	0.04
Universal Scientific Industrial Shanghai - Class A	12,800	28,139	0.02
Zhejiang Supor - Class A	5,300	36,370	0.02
Total Home Furnishings		2,014,553	1.10
Insurance (4.45%)			
China Life Insurance - Class A	24,600	104,622	0.06
China Life Insurance - Class H	947,710	1,340,103	0.73
China Pacific Insurance Group - Class A	62,700	239,263	0.13
China Pacific Insurance Group - Class H	404,000	986,275	0.54
China Taiping Insurance Holdings	87,400	89,332	0.05
New China Life Insurance - Class A	7,300	30,026	0.02
New China Life Insurance - Class H	50,600	96,567	0.05
People's Insurance Group of China - Class A	63,400	44,722	0.02
People's Insurance Group of China - Class H	946,000	324,728	0.18
PICC Property & Casualty - Class H	442,000	549,146	0.30
Ping An Insurance Group of China - Class A	82,000	464,538	0.25
Ping An Insurance Group of China - Class H	854,700	3,875,346	2.12
Total Insurance		8,144,668	4.45
Internet (27.63%)			
Alibaba Group Holding	937,173	8,462,574	4.62
Autohome - ADR	4,395	120,643	0.07
Baidu - Class A	291,344	3,181,222	1.74
Bilibili - Class Z	35,179	571,793	0.31
China Literature	52,800	170,085	0.09
China Ruyi Holdings	1,000,000	268,976	0.15
East Money Information - Class A	72,994	105,579	0.06
Hithink RoyalFlush Information Network - Class A	1,800	25,567	0.01
iQIYI - ADR	29,836	109,498	0.06
Isoftstone Information Technology Group - Class A	3,400	16,397	0.01
JD.com - Class A	356,688	4,719,352	2.58
KANZHUN - ADR	40,008	752,550	0.41
Kuaishou Technology	297,600	1,759,131	0.96
Mango Excellent Media - Class A	7,200	20,611	0.01
Meituan - Class B	649,445	9,241,660	5.05
PDD Holdings - ADR	38,342	5,097,569	2.78
People.cn - Class A	10,000	27,380	0.02
Tencent Holdings	206,152	9,833,108	5.37
Tencent Music Entertainment Group - ADR	95,505	1,341,845	0.73
Tongcheng Travel Holdings	239,200	476,108	0.26
Trip.com Group	70,100	3,363,407	1.84
Vipshop Holdings - ADR	70,825	922,142	0.50
Total Internet		50,587,197	27.63
Iron & Steel (0.01%)			
Hunan Valin Steel - Class A	29,300	17,779	0.01
Shanxi Taigang Stainless Steel - Class A	18,700	8,657	0.00
Total Iron & Steel		26,436	0.01

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Description	Quantity	Market Value USD	% of Net Assets
Leisure Time (0.26%)			
AIMA Technology Group - Class A	11,200	41,926	0.02
TravelSky Technology - Class H	114,000	133,750	0.07
Yadea Group Holdings	236,569	299,067	0.17
Total Leisure Time		474,743	0.26
Lodging (0.73%)			
Fosun International	478,500	257,410	0.14
H World Group - ADR	31,479	1,048,880	0.58
Shanghai Jinjiang International Hotels - Class A	7,500	23,607	0.01
Total Lodging		1,329,897	0.73
Machinery - Construction & Mining (0.10%)			
Sany Heavy Industry - Class A	30,400	68,704	0.04
Shanghai Electric Group - Class A	81,000	41,050	0.02
Zhejiang Dingli Machinery - Class A	1,500	12,414	0.00
Zoomlion Heavy Industry Science and Technology - Class A	66,600	70,059	0.04
Total Machinery - Construction & Mining		192,227	0.10
Machinery - Diversified (0.25%)			
Haitian International Holdings	99,000	281,502	0.15
Huagong Tech - Class A	4,900	20,088	0.01
NARI Technology - Class A	34,368	117,496	0.07
Shanghai BOCHU Electronic Technology - Class A	1,227	31,016	0.02
Total Machinery - Diversified		450,102	0.25
Media (0.02%)			
Jiangsu Phoenix Publishing & Media - Class A	17,900	26,871	0.01
Oriental Pearl Group - Class A	20,800	17,322	0.01
Total Media		44,193	0.02
Metal Fabricate & Hardware (0.03%)			
YongXing Special Materials Technology - Class A	3,100	15,192	0.01
Zhejiang Sanhua Intelligent Controls - Class A	13,200	34,497	0.02
Total Metal Fabricate & Hardware		49,689	0.03
Mining (0.77%)			
CMOC Group - Class A	203,000	236,342	0.13
CMOC Group - Class H	711,000	650,222	0.35
Jiangxi Copper - Class A	3,800	12,325	0.01
Jiangxi Copper - Class H	69,000	137,692	0.08
Jinduicheng Molybdenum - Class A	37,900	54,040	0.03
MMG	448,000	170,997	0.09
Sinomine Resource Group - Class A	1,180	4,332	0.00
Western Mining - Class A	24,200	59,499	0.03
Yintai Gold - Class A	7,340	16,377	0.01
Yunnan Chihong Zinc & Germ - Class A	30,700	22,455	0.01
Yunnan Tin - Class A	8,500	18,034	0.01
Zhejiang Huayou Cobalt - Class A	11,250	34,100	0.02
Total Mining		1,416,415	0.77

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Miscellaneous Manufacturers (0.66%)			
China Jushi - Class A	27,988	42,360	0.02
China Railway Signal & Communication - Class A	39,297	32,295	0.02
CNGR Advanced Material - Class A	6,560	27,845	0.01
GEM - Class A	54,100	47,202	0.03
Jonjee Hi-Tech Industrial And Commercial Holding - Class A	2,200	6,837	0.00
Kuang-Chi Technologies - Class A	19,700	46,816	0.03
Sunny Optical Technology Group	136,300	842,339	0.46
Weihai Guangwei Composites - Class A	3,600	12,244	0.01
Zhejiang Weixing New Building Materials - Class A	9,700	20,487	0.01
Zhuzhou CRRC Times Electric - Class A	3,139	21,231	0.01
Zhuzhou CRRC Times Electric - Class H	28,700	113,221	0.06
Total Miscellaneous Manufacturers		1,212,877	0.66
Oil & Gas (1.50%)			
China Petroleum & Chemical - Class A	250,700	217,019	0.12
China Petroleum & Chemical - Class H	3,108,000	2,014,304	1.10
Kunlun Energy	498,000	516,664	0.28
Total Oil & Gas		2,747,987	1.50
Oil & Gas Services (0.10%)			
China Oilfield Services - Class H	122,000	117,197	0.06
Offshore Oil Engineering - Class A	31,000	25,094	0.01
Yantai Jereh Oilfield Services Group - Class A	9,300	44,686	0.03
Total Oil & Gas Services		186,977	0.10
Pharmaceuticals & Biotechnology (3.77%)			
Akeso	60,000	290,109	0.16
BeiGene	105,510	1,164,916	0.64
Beijing Tongrentang - Class A	9,100	47,626	0.03
By-health - Class A	6,800	12,620	0.01
Changchun High & New Technology Industry Group - Class A	1,200	15,084	0.01
China Feihe	380,000	175,705	0.10
China National Medicines - Class A	7,900	33,317	0.02
China Resources Pharmaceutical Group	254,000	188,368	0.10
China Resources Sanjiu Medical & Pharmaceutical - Class A	13,520	78,851	0.04
Chongqing Zhifei Biological Products - Class A	19,550	75,058	0.04
CSPC Innovation Pharmaceutical - Class A	13,200	45,616	0.03
CSPC Pharmaceutical Group	1,065,600	848,942	0.46
Dong-E-E-Jiao - Class A	3,100	26,581	0.02
Guangzhou Baiyunshan Pharmaceutical Holdings - Class A	10,400	41,780	0.02
Hansoh Pharmaceutical Group	228,000	476,594	0.26
Huadong Medicine - Class A	18,100	68,946	0.04
Hubei Jumpcan Pharmaceutical - Class A	3,100	13,464	0.01
Imeik Technology Development - Class A	2,600	61,289	0.03
Innovent Biologics	187,000	881,420	0.48
Jiangsu Hengrui Pharmaceuticals - Class A	59,128	311,479	0.17
Jiangsu Nwha Pharmaceutica - Class A	5,500	17,884	0.01
Joincare Pharmaceutical Group Industry - Class A	17,000	26,009	0.01
Legend Biotech - ADR	11,211	496,535	0.27
Livzon Pharmaceutical Group - Class A	8,800	44,851	0.02

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Pharmaceuticals & Biotechnology (3.77%) (continued)			
Shanghai Fosun Pharmaceutical Group - Class A	15,400	46,701	0.03
Shenzhen Salubris Pharmaceuticals - Class A	6,017	21,947	0.01
Shijiazhuang Yiling Pharmaceutical - Class A	11,080	23,265	0.01
Sichuan Kelun Pharmaceutical - Class A	12,500	51,929	0.03
Sino Biopharmaceutical	1,613,000	551,619	0.30
Sinopharm Group - Class H	173,200	460,320	0.25
Walvax Biotechnology - Class A	4,900	7,638	0.00
Yunnan Baiyao Group - Class A	15,830	110,906	0.06
Zhangzhou Pientzehuang Pharmaceutical - Class A	4,800	136,206	0.07
Zhejiang Huahai Pharmaceutical - Class A	9,800	22,886	0.01
Zhejiang NHU - Class A	10,600	27,876	0.02
Total Pharmaceuticals & Biotechnology		6,904,337	3.77
Real Estate (2.76%)			
C&D International Investment Group	41,935	77,990	0.04
China Merchants Shekou Industrial Zone Holdings - Class A	80,100	96,438	0.05
China Overseas Land & Investment	489,500	848,916	0.47
China Resources Land	410,795	1,396,958	0.76
China Resources Mixc Lifestyle Services	89,800	297,324	0.16
China Vanke - Class A	68,000	64,546	0.04
China Vanke - Class H	284,700	169,564	0.09
Country Garden Holdings *	621,399	38,602	0.02
Hainan Airport Infrastructure - Class A	38,700	16,644	0.01
KE Holdings - ADR	101,964	1,442,791	0.79
Longfor Group Holdings	390,845	536,652	0.29
Poly Developments and Holdings Group - Class A	46,000	55,193	0.03
Shanghai Lingang Holdings - Class A	13,000	16,221	0.01
Shanghai Zhangjiang High-Tech Park Development - Class A	1,300	3,291	0.00
Total Real Estate		5,061,130	2.76
Retail (4.08%)			
Alibaba Health Information Technology	726,000	291,055	0.16
ANTA Sports Products	195,200	1,875,144	1.03
Bosideng International Holdings	502,000	313,131	0.17
China Tourism Group Duty Free - Class A	15,500	132,669	0.07
China Tourism Group Duty Free - Class H	15,300	93,771	0.05
Chow Tai Fook Jewellery Group	256,801	277,937	0.15
DaShenLin Pharmaceutical Group - Class A	2,308	4,521	0.00
Haidilao International Holding	105,738	190,148	0.11
JD Health International	142,750	388,534	0.21
Li Ning	298,500	646,137	0.36
MINISO Group Holding	58,200	279,170	0.15
Shanghai M&G Stationery - Class A	8,600	36,846	0.02
Shanghai Pharmaceuticals Holding - Class A	36,300	95,015	0.05
Shanghai Pharmaceuticals Holding - Class H	134,200	201,797	0.11
Shanghai Yuyuan Tourist Mart Group - Class A	25,100	17,705	0.01
Topsports International Holdings	248,000	131,824	0.07
Yifeng Pharmacy Chain - Class A	9,496	31,931	0.02

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Retail (4.08%) (continued)			
Yum China Holdings	74,943	2,311,242	1.26
Zhongsheng Group Holdings	99,103	144,959	0.08
Total Retail		7,463,536	4.08
Semiconductors (0.45%)			
Advanced Micro-Fabrication Equipment China - Class A	2,974	57,542	0.03
China Resources Microelectronics - Class A	5,930	30,410	0.02
GigaDevice Semiconductor Beijing - Class A	3,800	49,769	0.03
Hua Hong Semiconductor	91,000	257,006	0.14
JCET Group - Class A	6,800	29,535	0.02
Montage Technology - Class A	9,633	75,419	0.04
NAURA Technology Group - Class A	1,900	83,249	0.04
Piotech - Class A	852	14,017	0.01
StarPower Semiconductor - Class A	420	4,954	0.00
TongFu Microelectronics - Class A	6,600	20,241	0.01
Will Semiconductor Shanghai - Class A	11,900	161,968	0.09
Zhejiang Jingsheng Mechanical & Electrical - Class A	10,000	39,351	0.02
Total Semiconductors		823,461	0.45
Software (3.30%)			
37 Interactive Entertainment Network Technology Group - Class A	21,300	38,073	0.02
Beijing Kingsoft Office Software - Class A	4,392	136,858	0.07
Cambricon Technologies - Class A	2,158	58,723	0.03
China National Software & Service - Class A	3,700	15,163	0.01
Hundsun Technologies - Class A	12,169	29,435	0.02
Iflytek - Class A	16,300	95,891	0.05
Kingdee International Software Group	553,000	518,477	0.28
Kingnet Network - Class A	13,100	17,136	0.01
Kingsoft	120,800	348,905	0.19
NetEase	247,108	4,719,087	2.58
Thunder Software Technology - Class A	2,400	14,987	0.01
Yonyou Network Technology - Class A	22,090	30,257	0.02
Zhejiang Century Huatong Group - Class A	43,900	20,625	0.01
Total Software		6,043,617	3.30
Telecommunications (3.06%)			
China United Network Communications - Class A	150,500	96,886	0.05
Eoptolink Technology - Class A	3,600	52,046	0.03
Shenzhen Transion Holdings - Class A	11,232	117,753	0.07
Suzhou TFC Opticalmmunication - Class A	1,960	23,737	0.01
Xiaomi - Class B	2,344,800	4,949,446	2.70
Yealink Network Technology - Class A	4,700	23,671	0.01
ZTE - Class A	30,600	117,231	0.07
ZTE - Class H	96,200	212,918	0.12
Total Telecommunications		5,593,688	3.06
Transportation (1.37%)			
China Merchants Energy Shipping - Class A	22,300	25,810	0.01
COSCO SHIPPING Energy Transportation - Class A	13,000	27,795	0.01
COSCO SHIPPING Energy Transportation - Class H	92,000	119,487	0.07
COSCO SHIPPING Holdings - Class A	50,300	106,720	0.06

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Transportation (1.37%) (continued)			
COSCO SHIPPING Holdings - Class H	183,695	321,397	0.18
JD Logistics	250,400	268,764	0.15
Orient Overseas International	20,500	332,678	0.18
SF Holding - Class A	38,800	189,673	0.10
ZTO Express Cayman - ADR	53,796	1,116,267	0.61
Total Transportation		2,508,591	1.37
Water (0.09%)			
Beijing Enterprises Water Group	540,000	165,996	0.09
Total Water		165,996	0.09
Total Common Stocks		182,698,949	99.80
Rights			
Mining (0.01%)			
MMG - Rights 05/07/2024	177,600	7,848	0.01
Total Mining		7,848	0.01
Total Rights		7,848	0.01
TOTAL INVESTMENTS (Cost USD 204,465,965)		182,706,797	99.81
Other net assets		353,532	0.19
TOTAL NET ASSETS		183,060,329	100.00
*This security is fair valued. Please refer to Note 2B within the notes of the Financial Statements for further details.			

The accompanying notes form an integral part of these financial statements.

MSCI Emerging Markets ex China UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value USD	% of Net Assets
Common Stocks			
Aerospace & Defense (0.71%)			
Aselsan Elektronik Sanayi Ve Ticaret	5,629	10,062	0.05
Bharat Electronics	13,417	49,219	0.24
Hanwha Ocean	240	5,327	0.03
Hanwha Techwin	130	23,563	0.11
Hindustan Aeronautics	739	46,653	0.23
Korea Aerospace Industries	270	10,396	0.05
Total Aerospace & Defense		145,220	0.71
Agriculture (0.52%)			
Charoen Pokphand Indonesia	26,600	8,244	0.04
Eastern	2,558	968	0.01
IOI	6,500	5,098	0.03
ITC	10,979	55,944	0.27
KT&G	388	24,861	0.12
Kuala Lumpur Kepong	1,624	7,105	0.03
QL Resources	3,300	4,561	0.02
Total Agriculture		106,781	0.52
Airlines (0.47%)			
China Airlines	7,575	5,534	0.02
Eva Airways	10,285	12,095	0.06
Hanjin Kal	85	3,989	0.02
InterGlobe Aviation	640	32,452	0.16
Korean Air Lines	489	8,260	0.04
Latam Airlines Group	732,306	9,961	0.05
Pegasus Hava Tasimaciligi	830	5,770	0.03
Turk Hava Yollari	2,025	19,071	0.09
Total Airlines		97,132	0.47
Apparel (0.29%)			
Eclat Textile	670	10,925	0.05
Feng TAY Enterprise	2,040	9,747	0.05
LPP	4	17,005	0.08
Page Industries	26	12,191	0.06
Pou Chen	8,830	9,526	0.05
Total Apparel		59,394	0.29
Auto Manufacturers (2.46%)			
Ashok Leyland	5,283	15,325	0.08
Ford Otomotiv Sanayi	273	9,360	0.05
Hyundai Motor	501	107,370	0.52
Kia	962	90,364	0.44
Mahindra & Mahindra	3,417	117,468	0.57
Maruti Suzuki India	518	74,754	0.37
Tata Motors	6,066	71,999	0.35
Tata Motors - Class A	1,661	13,258	0.06
Tofas Turk Otomobil Fabrikasi	454	4,709	0.02
Total Auto Manufacturers		504,607	2.46

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Auto Parts & Equipment (1.02%)			
Balkrishna Industries	310	12,004	0.06
Bosch	16	6,540	0.03
Cheng Shin Rubber Industry	5,980	9,115	0.04
Hankook Tire & Technology	231	7,585	0.04
Hyundai Mobis	221	40,379	0.20
LG Energy Solution	172	40,798	0.20
MRF	9	13,973	0.07
Samsung SDI	193	49,635	0.24
Samvardhana Motherson International	7,187	16,402	0.08
Sona Blw Precision Forgings	1,597	12,276	0.06
Total Auto Parts & Equipment		208,707	1.02
Banks (15.25%)			
Absa Group	2,803	24,323	0.12
Abu Dhabi Commercial Bank	11,167	24,383	0.12
Abu Dhabi Islamic Bank	4,502	14,194	0.07
Akbank	11,568	22,601	0.11
Al Rajhi Bank	7,182	156,022	0.76
Alinma Bank	4,498	37,288	0.18
Alpha Services and Holdings	8,393	13,704	0.07
AMMB Holdings	7,600	6,911	0.03
Arab National Bank	3,253	17,567	0.09
AU Small Finance Bank	835	6,730	0.03
Axis Bank	8,347	126,650	0.62
Banco Bradesco	5,600	11,282	0.06
Banco de Chile	165,072	18,364	0.09
Banco de Credito e Inversiones	341	9,566	0.05
Banco del Bajío	2,700	8,197	0.04
Banco do Brasil	6,400	30,776	0.15
Banco Santander Chile	245,552	11,498	0.06
Bandhan Bank	2,160	5,279	0.03
Bank AlBilad	2,265	19,682	0.10
Bank Al-Jazira	1,998	8,787	0.04
Bank Central Asia	204,200	123,767	0.60
Bank Mandiri Persero	136,800	51,378	0.25
Bank Negara Indonesia Persero	53,500	15,225	0.07
Bank of Baroda	3,820	12,616	0.06
Bank of the Philippine Islands	6,560	13,331	0.07
Bank Polska Kasa Opieki	690	28,835	0.14
Bank Rakyat Indonesia Persero	247,800	69,611	0.34
Banque Saudi Fransi	2,177	20,600	0.10
BDO Unibank	9,100	19,905	0.10
Boubyan Bank	5,755	10,619	0.05
Canara Bank	2,980	4,269	0.02
Chang Hwa Commercial Bank	14,770	8,400	0.04
CIMB Group Holdings	24,400	35,171	0.17
Commercial Bank	11,888	14,004	0.07
Commercial International Bank	9,078	14,629	0.07
Credicorp	248	40,010	0.20
Dubai Islamic Bank	8,194	12,805	0.06

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Banks (15.25%) (continued)			
Dukhan Bank	7,250	7,521	0.04
Emirates NBD Bank	6,649	29,869	0.15
Eurobank Ergasias Services and Holdings - Class A	9,741	21,099	0.10
First Abu Dhabi Bank	16,350	55,465	0.27
FirstRand	18,463	77,755	0.38
Grupo Financiero Banorte - Class O	9,500	74,065	0.36
Grupo Financiero Inbursa - Class O	6,700	15,928	0.08
Gulf Bank KSCP	4,211	3,912	0.02
Hana Financial Group	1,073	47,316	0.23
HDFC Bank	10,281	207,599	1.01
Hong Leong Bank	1,900	7,733	0.04
ICICI Bank	18,941	272,482	1.33
IDFC First Bank	12,690	12,503	0.06
IndusInd Bank	1,063	18,669	0.09
Industrial Bank of Korea	1,172	11,937	0.06
KakaoBank	619	9,129	0.04
Kasikornbank - NVDR	2,300	7,866	0.04
Komercni banka	329	11,017	0.05
Kotak Mahindra Bank	4,002	86,507	0.42
Krung Thai Bank	8,800	4,101	0.02
Kuwait Finance House	36,171	83,721	0.41
Malayan Banking	20,500	43,281	0.21
Masraf Al Rayan	21,233	13,605	0.07
mBank	49	7,764	0.04
Metropolitan Bank & Trust	8,060	9,290	0.05
Moneta Money Bank	1,191	5,209	0.03
National Bank of Greece	2,886	24,077	0.12
National Bank of Kuwait	29,173	81,979	0.40
Nedbank Group	1,623	22,790	0.11
OTP Bank Nyrt	845	42,022	0.21
Piraeus Financial Holdings	3,961	14,459	0.07
Powszechna Kasa Oszczednosci Bank Polski	3,269	51,165	0.25
Public Bank	53,100	45,249	0.22
Punjab National Bank	6,076	8,981	0.04
Qatar International Islamic Bank	3,515	9,654	0.05
Qatar Islamic Bank	6,490	33,154	0.16
Qatar National Bank	15,939	63,957	0.31
RHB Bank	4,184	4,887	0.02
Riyad Bank	5,378	37,343	0.18
Santander Bank Polska	128	17,232	0.08
Saudi British Bank	3,687	37,985	0.19
Saudi Investment Bank	2,132	7,297	0.04
Saudi National Bank	10,774	105,397	0.51
SCB X - NVDR	3,500	9,824	0.05
Shanghai Commercial & Savings Bank	14,945	21,214	0.10
Shinhan Financial Group	1,600	55,968	0.27
Standard Bank Group	4,917	56,766	0.28
State Bank of India	6,516	66,338	0.32
Taiwan Business Bank	21,315	11,958	0.06

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Banks (15.25%) (continued)			
TMBThanachart Bank	70,700	3,294	0.02
Turkiye Is Bankasi - Class C	32,191	15,564	0.08
Union Bank of India	4,192	6,872	0.03
Woori Financial Group	2,302	24,567	0.12
Yapi ve Kredi Bankasi	12,508	12,896	0.06
Yes Bank	46,873	13,316	0.07
Total Banks		3,120,527	15.25
Beverages (1.11%)			
Ambev	16,000	32,867	0.16
Arca Continental	1,900	18,642	0.09
Coca Cola Icecek	210	5,291	0.02
Coca-Cola Femsa	1,840	15,785	0.08
Fomento Economico Mexicano	7,200	77,503	0.38
Tata Consumer Products	2,117	27,862	0.14
United Spirits	1,085	16,609	0.08
Varun Beverages	1,675	32,732	0.16
Total Beverages		227,291	1.11
Building Materials (0.94%)			
Ambuja Cements	2,193	17,627	0.09
Asia Cement	9,600	12,976	0.06
Cemex - Class CPO	51,600	33,044	0.16
Grasim Industries	968	31,000	0.15
Shree Cement	34	11,364	0.06
Taiwan Cement	26,290	27,715	0.13
UltraTech Cement	423	59,188	0.29
Total Building Materials		192,914	0.94
Chemicals (2.72%)			
Advanced Petrochemical	605	6,217	0.03
Asian Paints	1,408	49,254	0.24
Barito Pacific	108,974	6,588	0.03
Chandra Asri Pacific	23,700	13,352	0.07
Ecopro	370	24,219	0.12
Enchem	34	5,558	0.03
Formosa Chemicals & Fibre	12,950	20,119	0.10
Formosa Plastics	14,925	26,453	0.13
Hanwha Solutions	403	8,080	0.04
Indorama Ventures	9,500	5,048	0.02
Industries Qatar	5,161	18,144	0.09
Kum Yang	130	8,122	0.04
Kumho Petrochemical	47	5,002	0.02
LG Chem	171	42,921	0.21
Lotte Chemical	58	4,833	0.02
Mesaieed Petrochemical Holding	22,575	10,205	0.05
Nan Ya Plastics	18,425	28,000	0.14
Orbia Advance	4,200	5,864	0.03
Petronas Chemicals Group	10,800	14,446	0.07
PI Industries	310	14,122	0.07

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Chemicals (2.72%) (continued)			
PTT Global Chemical	6,000	4,987	0.02
SABIC Agri-Nutrients	857	25,768	0.13
Sahara International Petrochemical	1,341	10,437	0.05
Sasol	2,147	16,238	0.08
Saudi Arabian Mining	4,684	53,749	0.26
Saudi Basic Industries	3,292	64,496	0.32
Saudi Kayan Petrochemical	3,247	7,019	0.03
SK IE Technology	72	2,307	0.01
SRF	548	16,009	0.08
Supreme Industries	236	16,856	0.08
UPL	1,760	12,048	0.06
Yanbu National Petrochemical	1,091	10,658	0.05
Total Chemicals		557,119	2.72
Coal (0.25%)			
Adaro Energy Indonesia	54,000	9,201	0.05
Coal India	5,688	32,274	0.16
Exxaro Resources	938	9,144	0.04
Total Coal		50,619	0.25
Commercial Services (0.64%)			
Adani Ports & Special Economic Zone	1,938	34,352	0.17
Bangkok Expressway & Metro	12,800	2,668	0.01
Bidvest Group	1,051	16,372	0.08
CCR	3,900	8,173	0.04
International Container Terminal Services	3,900	23,277	0.11
Localiza Rent a Car	3,417	25,838	0.13
Marico	1,968	14,467	0.07
Promotora y Operadora de Infraestructura	610	5,646	0.03
Total Commercial Services		130,793	0.64
Computers (4.12%)			
Acer	10,830	15,640	0.08
Advantech	1,435	16,366	0.08
Arabian Internet & Communications Services	93	7,248	0.03
Asia Vital Components	1,200	28,297	0.14
Asustek Computer	2,650	40,679	0.20
Compal Electronics	16,020	17,135	0.08
Elm	90	20,564	0.10
Gigabyte Technology	1,860	17,516	0.09
Infosys	12,153	228,340	1.11
Innolux	31,710	14,027	0.07
Inventec	9,805	16,865	0.08
LG	352	20,611	0.10
Mphasis	294	8,661	0.04
Persistent Systems	373	18,972	0.09
Posco DX	203	5,656	0.03
Quanta Computer	9,960	95,788	0.47
Samsung SDS	149	16,075	0.08
Tata Consultancy Services	3,306	154,785	0.76

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Computers (4.12%) (continued)			
Tata Elxsi	131	10,999	0.05
Wipro	4,831	29,828	0.15
Wistron	9,650	31,531	0.15
Wiwynn	350	28,536	0.14
Total Computers		844,119	4.12
Cosmetics & Personal Care (0.38%)			
Amorepacific	111	13,491	0.07
Colgate-Palmolive India	463	15,786	0.08
Dabur India	2,098	15,114	0.07
Godrej Consumer Products	1,524	25,145	0.12
LG Household & Health Care	37	9,287	0.04
Total Cosmetics & Personal Care		78,823	0.38
Distribution & Wholesale (0.21%)			
Adani Enterprises	628	23,927	0.12
Posco International	135	6,414	0.03
Sendas Distribuidora	4,700	8,749	0.04
Sime Darby	6,600	3,666	0.02
Total Distribution & Wholesale		42,756	0.21
Diversified Financial Services (5.37%)			
B3 - Brasil Bolsa Balcao	20,800	38,346	0.19
Bajaj Finance	1,018	86,867	0.42
Bajaj Finserv	1,393	26,530	0.13
Banco BTG Pactual	4,300	23,929	0.12
Capitec Bank Holdings	317	45,640	0.22
Chailease Holding	5,520	26,118	0.13
China Development Financial Holding	54,780	25,498	0.12
Cholamandalam Investment and Finance	1,550	26,460	0.13
CTBC Financial Holding	65,345	76,239	0.37
E.Sun Financial Holding	52,515	46,216	0.23
First Financial Holding	40,205	34,825	0.17
Fubon Financial Holding	28,626	69,973	0.34
HDFC Asset Management	362	17,336	0.08
Hua Nan Financial Holdings	32,640	26,562	0.13
Jio Financial Services	10,523	45,196	0.22
KB Financial Group	1,406	80,182	0.39
Korea Investment Holdings	102	5,187	0.03
Krungthai Card	5,900	6,552	0.03
Mega Financial Holding	43,236	53,843	0.26
Meritz Financial Group	376	21,607	0.11
Mirae Asset Securities	1,234	6,562	0.03
Muthoot Finance	503	10,833	0.05
NH Investment & Securities	814	7,504	0.04
Old Mutual	15,294	10,377	0.05
Power Finance	5,487	31,920	0.16
REC	4,868	30,672	0.15
Sanlam	6,373	28,242	0.14
Saudi Tadawul Group Holding	187	12,421	0.06

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Diversified Financial Services (5.37%) (continued)			
SBI Cards & Payment Services	1,103	9,585	0.05
Shriram Finance	1,041	36,347	0.18
SinoPac Financial Holdings	38,410	30,073	0.15
Sundaram Finance	164	9,228	0.05
Taishin Financial Holding	39,340	22,858	0.11
Taiwan Cooperative Financial Holding	38,330	30,719	0.15
Yuanta Financial Holding	38,280	37,818	0.18
Total Diversified Financial Services		1,098,265	5.37
Electric (2.59%)			
ACWA Power	527	49,756	0.24
Adani Green Energy	1,164	24,970	0.12
Adani Power	2,827	24,362	0.12
Centrais Eletricas Brasileiras	4,400	28,399	0.14
CEZ	562	21,163	0.10
CPFL Energia	700	4,125	0.02
Enel Americas	75,396	6,997	0.03
Enel Chile	129,947	7,310	0.04
Energisa	1,000	8,213	0.04
Eneva	2,000	4,573	0.02
Engie Brasil Energia	500	3,987	0.02
Equatorial Energia	57	319	0.00
Equatorial Energia - BR	3,800	20,996	0.10
Global Power Synergy - Class F	2,800	3,033	0.02
Gulf Energy Development	11,100	12,250	0.06
Interconexion Electrica	1,528	6,710	0.03
JSW Energy	1,130	9,953	0.05
Korea Electric Power	925	13,151	0.07
Manila Electric	840	5,246	0.03
Mytilineos	381	14,235	0.07
NHPC	9,055	10,935	0.05
NTPC	15,948	72,360	0.35
PGE Polska Grupa Energetyczna	2,567	4,583	0.02
Power Grid of India	17,051	67,672	0.33
Public Power	768	9,252	0.05
Qatar Electricity & Water	1,977	8,498	0.04
Saudi Electricity	3,135	13,755	0.07
Tata Power	5,296	27,983	0.14
Tenaga Nasional	9,800	28,626	0.14
Torrent Power	508	9,128	0.05
YTL Power International	6,800	6,948	0.03
Total Electric		529,488	2.59
Electrical Components & Equipment (1.16%)			
ABB India	190	19,347	0.09
Bharat Heavy Electricals	3,913	14,118	0.07
Delta Electronics	7,195	85,941	0.42
Ecopro	180	23,930	0.12
Fortune Electric	340	9,904	0.05
L&F	97	9,534	0.05

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Electrical Components & Equipment (1.16%) (continued)			
LG Innotek	58	11,461	0.05
Polycab India	149	12,043	0.06
Siemens	328	30,305	0.15
Suzlon Energy	32,325	20,491	0.10
Total Electrical Components & Equipment		237,074	1.16
Electronics (2.81%)			
AUO	23,705	13,007	0.06
Delta Electronics Thailand	11,800	26,769	0.13
E Ink Holdings	3,360	26,100	0.13
Ecopro Materials	43	2,840	0.02
Havells India	933	20,390	0.10
Hon Hai Precision Industry	45,280	298,689	1.46
LG Display	1,188	9,899	0.05
Micro-Star International	2,740	15,034	0.07
Pegatron	7,175	23,112	0.11
Samsung Electro-Mechanics	212	24,334	0.12
Silergy	1,205	17,160	0.08
Synnex Technology International	3,690	8,315	0.04
Unimicron Technology	4,730	26,244	0.13
Voltronic Power Technology	180	10,681	0.05
WPG Holdings	5,850	16,193	0.08
Yageo	1,285	28,915	0.14
Zhen Ding Technology Holding	1,960	7,824	0.04
Total Electronics		575,506	2.81
Energy - Alternate Sources (0.01%)			
Energy Absolute	3,900	1,190	0.01
Total Energy - Alternate Sources		1,190	0.01
Engineering & Construction (0.84%)			
Airports of Thailand	16,700	26,280	0.13
Budimex	46	7,976	0.04
Gamuda	7,744	10,801	0.05
GMR Airports Infrastructure	10,206	11,819	0.06
Grupo Aeroportuario del Centro Norte	1,100	9,334	0.04
Grupo Aeroportuario del Pacifico - Class B	1,450	22,694	0.11
Grupo Aeroportuario del Sureste - Class B	675	20,333	0.10
Hyundai Engineering & Construction	330	7,684	0.04
Malaysia Airports Holdings	4,000	8,394	0.04
Operadora De Sites Mexicanos - Class A1	4,100	3,697	0.02
Samsung C&T	313	32,289	0.16
Samsung Engineering	608	10,667	0.05
Total Engineering & Construction		171,968	0.84
Entertainment (0.11%)			
HYBE	78	11,475	0.05
OPAP	738	11,579	0.06
Total Entertainment		23,054	0.11

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Description	Quantity	Market Value USD	% of Net Assets
Food (2.14%)			
Almarai	915	13,829	0.07
Avenue Supermarts	600	33,939	0.17
Bid	1,216	28,294	0.14
BIM Birlesik Magazalar	1,696	28,195	0.14
BRF	1,300	5,306	0.03
Britannia Industries	398	26,134	0.13
Cencosud	4,393	8,261	0.04
Charoen Pokphand Foods	15,900	9,922	0.05
CJ CheilJedang	23	6,441	0.03
Dino Polska	187	18,895	0.09
Gruma - Class B	700	12,778	0.06
Grupo Bimbo - Class A	4,100	14,487	0.07
GS Holdings	216	7,360	0.04
Indofood CBP Sukses Makmur	11,000	6,919	0.03
Indofood Sukses Makmur	12,400	4,600	0.02
JBS	2,800	16,267	0.08
JG Summit Holdings	6,900	3,067	0.01
Nestle India	1,239	37,913	0.18
Nestle Malaysia	200	5,151	0.02
Orion	115	7,703	0.04
PPB Group	2,500	7,578	0.04
Savola Group	950	11,838	0.06
Shoprite Holdings	1,838	28,590	0.14
Sime Darby Plantation	5,900	5,278	0.02
SM Investments	970	13,745	0.07
Sumber Alfaria Trijaya	68,200	11,453	0.06
Uni-President Enterprises	18,585	46,575	0.23
Universal Robina	2,430	4,610	0.02
Woolworths Holdings	3,714	12,566	0.06
Total Food		437,694	2.14
Forest Products & Paper (0.19%)			
Empresas	2,890	5,419	0.03
Indah Kiat Pulp & Paper	8,800	4,783	0.02
Suzano	2,900	29,765	0.14
Total Forest Products & Paper		39,967	0.19
Gas (0.11%)			
GAIL India	8,537	22,477	0.11
Total Gas		22,477	0.11
Healthcare Services (0.84%)			
Apollo Hospitals Enterprise	373	27,669	0.14
Bangkok Dusit Medical Services - Class F	38,300	27,918	0.14
Bumrungrad Hospital	2,300	15,481	0.08
Dallah Healthcare	119	5,043	0.02
Dr Sulaiman Al Habib Medicalrvices Group	324	24,924	0.12
IHH Healthcare	8,200	10,951	0.05
Max Healthcare Institute	2,879	32,477	0.16
Mouwasat Medical Services	360	11,630	0.06

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Healthcare Services (0.84%) (continued)			
Nahdi Medical	114	4,005	0.02
Rede D'Or Sao Luiz	2,300	11,263	0.05
Total Healthcare Services		171,361	0.84
Holding Companies - Diversified Operations (0.33%)			
Alfa - Class A	11,500	6,723	0.03
Haci Omer Sabanci Holding	4,544	13,376	0.07
KOC Holding	2,807	19,419	0.09
Siam Cement - NVDR	3,100	19,007	0.09
YTL	13,000	9,507	0.05
Total Holding Companies - Diversified Operations		68,032	0.33
Home Furnishings (0.33%)			
CosmoAM&T	91	9,533	0.05
Coway	146	6,810	0.03
LG Electronics	360	29,004	0.14
Lite-On Technology	6,930	22,643	0.11
Total Home Furnishings		67,990	0.33
Household Products (0.59%)			
Hindustan Unilever	3,022	89,625	0.44
Kimberly-Clark de Mexico - Class A	6,000	10,385	0.05
Nien Made Enterprise	730	8,776	0.04
Türkiye Sise ve Cam Fabrikalari	5,416	8,293	0.04
Unilever Indonesia	21,400	3,947	0.02
Total Household Products		121,026	0.59
Insurance (1.69%)			
BB Seguridade Participacoes	2,600	15,414	0.08
Bupa Arabia for Cooperative Insurance	303	20,757	0.10
Caixa Seguridade Participaco	2,400	6,183	0.03
Cathay Financial Holding	35,510	64,581	0.32
Co for Cooperative Insurance	268	10,330	0.05
DB Insurance	177	14,723	0.07
Discovery	1,933	14,258	0.07
Hapvida Participacoes e Investimentos	17,700	12,205	0.06
HDFC Life Insurance	3,556	25,375	0.12
ICICI Lombard General Insurance	886	19,014	0.09
ICICI Prudential Life Insurance	1,173	8,520	0.04
OUTsurance Group	2,298	5,842	0.03
Powszechny Zakład Ubezpieczen	2,301	29,501	0.14
Samsung Fire & Marine Insurance	114	32,216	0.16
Samsung Life Insurance	298	19,159	0.09
SBI Life Insurance	1,649	29,504	0.15
Shin Kong Financial Holding	57,810	17,535	0.09
Total Insurance		345,117	1.69
Internet (1.63%)			
Allegro.eu	2,024	18,981	0.09
GoTo Gojek Tokopedia	2,866,500	8,753	0.04
Info Edge India	269	21,891	0.11

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Internet (1.63%) (continued)			
Kakao	1,146	33,843	0.16
Naspers - Class N	653	127,568	0.62
NAVER	482	58,442	0.29
NCSOFT	58	7,580	0.04
Zomato	23,795	57,231	0.28
Total Internet		334,289	1.63
Investment Companies (0.38%)			
Bajaj Holdings & Investment	98	10,032	0.05
Multiply Group	13,995	7,811	0.04
Reinet Investments	447	11,248	0.05
Remgro	1,886	14,056	0.07
Saudi Industrial Investment Group	1,473	8,269	0.04
SK Square	361	26,226	0.13
Total Investment Companies		77,642	0.38
Iron & Steel (1.87%)			
China Steel	43,580	31,031	0.15
Companhia Siderurgica Nacional	2,900	6,740	0.03
Eregli Demir ve Celik Fabrikalari	3,792	6,159	0.03
Hyundai Steel	334	7,049	0.03
Jindal Stainless	1,063	10,485	0.05
Jindal Steel & Power	1,330	16,658	0.08
JSW Steel	2,241	25,034	0.12
Kumba Iron Ore	223	5,369	0.03
POSCO Holdings	264	69,620	0.34
Tata Steel	27,071	56,491	0.28
Vale	12,200	136,662	0.67
Walsin Lih Wa	11,030	12,070	0.06
Total Iron & Steel		383,368	1.87
Leisure Time (0.55%)			
Bajaj Auto	251	28,600	0.14
Eicher Motors	507	28,412	0.14
Hero MotoCorp	446	29,843	0.15
TVS Motor	875	24,815	0.12
Total Leisure Time		111,670	0.55
Lodging (0.24%)			
Asset World	46,200	4,381	0.02
Genting	9,100	9,086	0.04
Genting Malaysia	6,300	3,405	0.02
Indian Hotels	3,159	23,679	0.12
Minor International	11,100	9,074	0.04
Total Lodging		49,625	0.24
Machinery - Construction & Mining (0.23%)			
Doosan Bobcat	204	7,603	0.04
Doosan Enerbility	1,688	24,648	0.12
HD Hyundai Electric	66	14,864	0.07
Total Machinery - Construction & Mining		47,115	0.23

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Machinery - Diversified (0.48%)			
CG Power and Industrial Solutions	2,162	18,271	0.09
Cummins India	513	24,404	0.12
Thermax	118	7,572	0.04
WEG	6,200	47,093	0.23
Total Machinery - Diversified		97,340	0.48
Media (0.03%)			
Saudi Research & Media Group	131	7,228	0.03
Total Media		7,228	0.03
Metal Fabricate & Hardware (0.37%)			
APL Apollo Tubes	624	11,638	0.06
Astral	520	14,846	0.07
Bharat Forge	926	18,549	0.09
Catcher Technology	1,440	10,298	0.05
Tube Investments of India	394	20,125	0.10
Total Metal Fabricate & Hardware		75,456	0.37
Mining (2.03%)			
Amman Mineral Internacional	24,100	16,189	0.08
Aneka Tambang	45,200	3,450	0.02
Anglo American Platinum	251	8,271	0.04
Anglogold Ashanti	1,513	38,096	0.19
Companhia de Minas Buenaventura - ADR	610	10,340	0.05
Gold Fields	3,245	48,590	0.24
Grupo Mexico - Class B	11,400	61,353	0.30
Harmony Gold Mining	2,000	18,406	0.09
Hindalco Industries	4,906	40,804	0.20
Impala Platinum Holdings	3,305	16,429	0.08
Industrias Penoles	800	10,402	0.05
KGHM Polska Miedz	528	19,747	0.10
Korea Zinc	24	8,979	0.04
Merdeka Copper Gold	41,100	5,974	0.03
NMDC	2,841	8,383	0.04
Northam Platinum Holdings	1,331	9,279	0.04
Press Metal Aluminium Holdings	13,600	16,606	0.08
Sibanye Stillwater	10,517	11,358	0.05
Southern Copper	322	34,692	0.17
United Tractors	6,600	8,857	0.04
Vedanta	3,620	19,709	0.10
Total Mining		415,914	2.03
Miscellaneous Manufacturers (0.47%)			
Airtac International Group	460	14,009	0.07
Largan Precision	385	32,576	0.16
Pidilite Industries	558	21,139	0.10
POSCO Chemical	114	21,409	0.10
SKC	62	7,594	0.04
Total Miscellaneous Manufacturers		96,727	0.47

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Oil & Gas (4.78%)			
Ades Holding	930	4,988	0.02
Bharat Petroleum	2,812	10,250	0.05
Cosan	4,900	11,945	0.06
Empresas Copec	1,130	8,679	0.04
Formosa Petrochemical	4,660	9,308	0.05
HD Hyundai	167	9,039	0.04
Hindustan Petroleum	2,191	8,726	0.04
Indian Oil	10,427	20,711	0.10
MOL Hungarian Oil & Gas	1,429	11,161	0.05
Motor Oil Hellas Corinth Refineries	176	4,421	0.02
Oil & Natural Gas	11,527	37,904	0.19
Petroleo Brasileiro	13,700	99,597	0.49
Petronas Dagangan	900	3,327	0.02
Polski Koncern Naftowy ORLEN	2,184	36,774	0.18
PRIO	2,900	22,847	0.11
PTT	33,300	29,491	0.14
PTT Exploration & Production	4,700	19,467	0.10
PTT Oil & Retail Business	14,600	6,366	0.03
Qatar Fuel	2,471	10,105	0.05
Reliance Industries	11,127	417,765	2.04
Saudi Arabian Oil	12,674	93,579	0.46
Saudi Aramco Base Oil Company	161	5,639	0.03
SK	139	15,985	0.08
SK Innovation	226	19,062	0.09
S-Oil	198	9,566	0.05
Thai Oil	5,300	7,654	0.04
Türkiye Petrol Rafinerileri	3,589	18,118	0.09
Ultrapar Participacoes	2,700	10,500	0.05
Vibra Energia	3,900	14,675	0.07
Total Oil & Gas		977,649	4.78
Packaging & Containers (0.07%)			
Klabin	2,970	11,464	0.06
SCG Packaging	2,200	2,023	0.01
Total Packaging & Containers		13,487	0.07
Pharmaceuticals & Biotechnology (2.20%)			
Alteogen	134	27,306	0.13
Aspen Pharmacare Holdings	1,385	17,696	0.09
Aurobindo Pharma	976	14,134	0.07
Celltrion	564	71,417	0.35
Celltrion Pharm	58	3,742	0.02
Cipla	1,950	34,628	0.17
Divi's Laboratories	446	24,584	0.12
Dr Reddy's Laboratories	435	33,399	0.16
Hanmi Pharm	20	3,930	0.02
HLB	434	18,445	0.09
Hypera	1,500	7,751	0.04
Kalbe Farma	85,300	7,944	0.04
Lupin	857	16,663	0.08

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Pharmaceuticals & Biotechnology (2.20%) (continued)			
Mankind Pharma	208	5,311	0.03
PharmaEssentia	910	15,708	0.08
Richter Gedeon Nyrt	440	11,439	0.06
Samsung Biologics	66	34,858	0.17
SK Biopharmaceuticals	129	7,263	0.03
SK Bioscience	96	3,668	0.02
Sun Pharmaceutical Industries	3,522	64,236	0.31
Torrent Pharmaceuticals	393	13,155	0.06
Yuhan	216	12,695	0.06
Total Pharmaceuticals & Biotechnology		449,972	2.20
Pipelines (0.11%)			
Petronas Gas	2,900	10,954	0.05
Petronet LNG	2,886	11,430	0.06
Total Pipelines		22,384	0.11
Real Estate (1.22%)			
Aldar Properties	14,453	24,633	0.12
Ayala	1,110	11,023	0.05
Ayala Land	25,900	12,594	0.06
Barwa Real Estate	8,817	6,647	0.03
Central Pattana - NVDR	8,700	13,098	0.07
Dar Al Arkan Real Estate Development	1,308	4,114	0.02
DLF	2,738	27,080	0.13
Emaar Properties	24,667	55,069	0.27
Godrej Properties	472	18,158	0.09
Mabaneer KPSC	1,644	4,454	0.02
Macrotech Developers	1,027	18,518	0.09
NEPI Rockcastle	2,055	14,784	0.07
Phoenix Mills	279	12,006	0.06
Ruentex Development	5,328	7,161	0.04
SM Prime Holdings	37,600	18,156	0.09
Talaat Moustafa Group	1,574	1,864	0.01
Total Real Estate		249,359	1.22
Real Estate Investment Trusts (0.12%)			
Fibra Uno Administracion - REIT	11,100	13,646	0.07
Prologis Property Mexico - REIT	3,139	10,262	0.05
Total Real Estate Investment Trusts		23,908	0.12
Retail (2.01%)			
Abu Dhabi National Oil for Distribution	10,699	9,875	0.05
Americana Restaurants International	9,602	8,339	0.04
Astra International	73,100	19,910	0.10
Atacadao	2,100	3,410	0.02
Central Retail	5,300	4,441	0.02
Clicks Group	864	16,294	0.08
CP ALL	22,400	33,572	0.16
CP Axtra	5,700	4,232	0.02
Falabella	2,219	6,820	0.03
Grupo Carso - Class A1	2,000	13,755	0.07

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Description	Quantity	Market Value USD	% of Net Assets
Retail (2.01%) (continued)			
Home Product Center	15,600	3,932	0.02
Hotai Motor	1,120	21,474	0.10
Jarir Marketing	2,442	8,254	0.04
Jollibee Foods	1,900	7,326	0.04
Jubilant Foodworks	1,506	10,172	0.05
JUMBO	443	12,762	0.06
Lojas Renner	3,000	6,740	0.03
MR DIY Group M	9,400	3,866	0.02
Natura & Holding	2,700	7,554	0.04
Pepkor Holdings	7,304	7,492	0.04
President Chain Store	2,310	19,475	0.09
Raia Drogasil	4,800	22,192	0.11
Titan	1,302	53,153	0.26
Trent	672	44,161	0.21
Wal-Mart de Mexico	18,600	63,331	0.31
Total Retail		412,532	2.01
Semiconductors (22.53%)			
Alchip Technologies	310	23,459	0.11
ASE Technology Holding	11,135	57,835	0.28
eMemory Technology	230	18,220	0.09
Global Unichip	310	15,337	0.07
Globalwafers	830	13,790	0.07
Hanmi Semiconductor	163	20,403	0.10
Inari Amertron	12,000	9,412	0.05
MediaTek	5,485	236,703	1.16
Nanya Technology	5,180	11,129	0.05
Novatek Microelectronics	2,180	40,722	0.20
Realtek Semiconductor	1,840	30,968	0.15
Samsung Electronics	17,344	1,026,906	5.02
SK Hynix	2,001	343,797	1.68
Taiwan Semiconductor Manufacturing	89,630	2,668,883	13.04
United Microelectronics	41,005	70,403	0.34
Vanguard International Semiconductor	3,455	13,792	0.07
Winbond Electronics	12,423	9,841	0.05
Total Semiconductors		4,611,600	22.53
Shipping (0.23%)			
Hyundai Heavy Industries	96	10,859	0.06
Korea Shipbuilding & Offshore Engineering	161	18,573	0.09
Samsung Heavy Industries	2,484	16,873	0.08
Total Shipping		46,305	0.23
Software (0.74%)			
CD Projekt	182	6,291	0.03
HCL Technologies	3,483	60,966	0.30
Krafton	107	21,882	0.10
Netmarble	47	1,833	0.01
PB Fintech	940	15,751	0.08

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Software (0.74%) (continued)			
Tech Mahindra	1,993	34,186	0.17
TOTVS	1,800	9,861	0.05
Total Software		150,770	0.74
Telecommunications (3.52%)			
Accton Technology	1,915	32,761	0.16
Advanced Info Service	4,400	25,059	0.12
America Movil - Class B	66,100	56,284	0.27
Axiata Group	7,900	4,371	0.02
Bharti Airtel	8,237	142,643	0.70
Chunghwa Telecom	12,750	49,323	0.24
DiGi.Com	12,700	9,907	0.05
Emirates Telecommunications Group	13,042	57,168	0.28
Etihad Etisalat	1,350	19,216	0.09
Far EasTone Telecommunications	7,290	18,898	0.09
Hellenic Telecommunications Organization	575	8,282	0.04
Indus Towers	2,435	10,959	0.05
Intouch Holdings - NVDR	4,900	9,547	0.05
KT	167	4,537	0.02
LG Uplus	644	4,594	0.02
Maxis	6,900	5,163	0.03
Mobile Telecommunications	7,820	11,344	0.06
Mobile Telecommunications Saudi Arabia	1,796	5,611	0.03
MTN Group	6,250	29,073	0.14
Ooredoo	2,640	7,396	0.04
PLDT	230	5,639	0.03
Saudi Telecom	7,389	73,859	0.36
SK Telecom	166	6,211	0.03
Taiwan Mobile	5,580	18,404	0.09
Tata Communications	429	9,541	0.05
Telefonica Brasil	1,600	13,061	0.06
Telekom Malaysia	5,300	7,595	0.04
Telkom Indonesia Persero	186,300	35,610	0.17
TIM	3,300	9,435	0.05
True	17,500	4,173	0.02
True - NVDR	10,100	2,408	0.01
Turkcell Iletisim Hizmetleri	3,223	9,890	0.05
Vodacom Group	2,289	12,223	0.06
Total Telecommunications		720,185	3.52
Textile (0.09%)			
Far Eastern New Century	10,010	10,877	0.05
Sasa Polyester Sanayi	5,275	7,060	0.04
Total Textile		17,937	0.09
Transportation (0.72%)			
Agility Global	12,462	4,037	0.02
Companhia Sud Americana de Vapores	73,302	4,641	0.02
Container of India	966	12,076	0.06
Evergreen Marine Taiwan	3,470	20,644	0.10

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Transportation (0.72%) (continued)			
HMM	724	10,325	0.05
Hyundai Glovis	60	9,546	0.05
Indian Railway Catering & Tourism	922	10,938	0.05
MISC	5,200	9,391	0.05
Qatar Gas Transport	9,977	12,830	0.06
Rumo	4,800	17,906	0.09
SAL Saudi Logistics Services	70	5,631	0.03
Taiwan High Speed Rail	7,975	7,473	0.04
Wan Hai Lines	2,430	6,636	0.03
Yang Ming Marine Transport	6,505	14,958	0.07
Total Transportation		147,032	0.72
Water (0.10%)			
Companhia de Saneamento Basico do Estado de Sao Paulo	1,300	17,547	0.09
Power & Water Utility for Jubail & Yanbu	186	3,009	0.01
Total Water		20,556	0.10
Total Common Stocks		19,837,061	96.92
Preferred Stocks			
Auto Manufacturers (0.14%)			
Hyundai Motor	88	11,623	0.05
Hyundai Motor - KR	136	18,100	0.09
Total Auto Manufacturers		29,723	0.14
Banks (0.81%)			
Banco Bradesco	19,400	43,240	0.21
Bancolombia	2,780	22,862	0.11
Itau Unibanco Holding	17,200	100,361	0.49
Total Banks		166,463	0.81
Chemicals (0.12%)			
LG Chem	20	3,502	0.02
Sociedad Quimica y Minera de Chile - Class B	544	21,915	0.10
Total Chemicals		25,417	0.12
Electric (0.12%)			
Centrais Eletricas Brasileiras - Class B	1,000	7,219	0.03
Companhia Energetica de Minas Gerais	6,500	11,574	0.06
Companhia Paranaense de Energia - Class B	3,500	5,860	0.03
Total Electric		24,653	0.12
Investment Companies (0.17%)			
Itausa	19,440	34,369	0.17
Total Investment Companies		34,369	0.17
Iron & Steel (0.09%)			
Gerdau	5,280	17,472	0.09
Total Iron & Steel		17,472	0.09

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Oil & Gas (0.59%)			
Petroleo Brasileiro	17,500	119,881	0.59
Total Oil & Gas		119,881	0.59
Semiconductors (0.68%)			
Samsung Electronics	3,006	138,890	0.68
Total Semiconductors		138,890	0.68
Total Preferred Stocks		556,868	2.72
Rights			
Commercial Services (0.00%)			
Localiza Rent a Car - Rights 06/08/2024	34	55	0.00
Total Commercial Services		55	0.00
Total Rights		55	0.00
Transferable securities non-listed on an Official Stock Exchange			
Common Stocks			
Oil & Gas (0.07%)			
Bharat Petroleum	2,812	10,250	0.05
Hindustan Petroleum	1,095	4,361	0.02
Total Oil & Gas		14,611	0.07
Total Common Stocks		14,611	0.07
Funds			
Commercial Services (0.02%)			
State Street Global Advisors Short-Term Investment Fund - Class D	4,477	4,477	0.02
Total Commercial Services		4,477	0.02
Total Funds		4,477	0.02
TOTAL INVESTMENTS (Cost USD 18,456,727)		20,413,072	99.73
Other net assets		55,334	0.27
TOTAL NET ASSETS		20,468,406	100.00

The accompanying notes form an integral part of these financial statements.

MSCI Emerging Markets Socially Responsible UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value USD	% of Net Assets
Common Stocks			
Agriculture (0.12%)			
Kuala Lumpur Kepong	436,200	1,908,462	0.12
Total Agriculture		1,908,462	0.12
Auto Manufacturers (5.80%)			
Ashok Leyland	1,334,269	3,870,440	0.23
BYD - Class A	99,000	3,393,406	0.21
BYD - Class H	945,500	28,095,909	1.71
Geely Automobile Holdings	5,496,000	6,187,699	0.38
Great Wall Motor - Class A	120,100	416,188	0.02
Great Wall Motor - Class H	2,128,500	3,282,417	0.20
Li Auto - Class A	1,114,832	10,038,257	0.61
Mahindra & Mahindra	846,321	29,094,362	1.77
NIO - ADR	1,232,706	5,128,057	0.31
XPeng - Class A	1,116,326	4,225,150	0.26
Zhejiang Leapmotor Technology	460,800	1,581,761	0.10
Total Auto Manufacturers		95,313,646	5.80
Auto Parts & Equipment (0.36%)			
Contemporary Amperex Technology - Class A	237,221	5,849,579	0.36
Total Auto Parts & Equipment		5,849,579	0.36
Banks (13.88%)			
Absa Group	767,921	6,663,586	0.41
Agricultural Bank of China - Class A	4,611,100	2,753,706	0.17
Agricultural Bank of China - Class H	25,294,000	10,820,755	0.66
Alpha Services and Holdings	2,006,307	3,275,922	0.20
AMMB Holdings	2,131,600	1,938,434	0.12
Bancolombia	226,205	1,926,821	0.12
Credicorp	61,454	9,914,374	0.60
First Abu Dhabi Bank	3,984,920	13,518,133	0.82
FirstRand	4,569,218	19,242,764	1.17
Grupo Financiero Banorte - Class O	2,346,455	18,293,764	1.11
Hana Financial Group	264,162	11,648,844	0.71
Industrial & Commercial Bank of China - Class A	3,391,800	2,648,083	0.16
Industrial & Commercial Bank of China - Class H	59,079,000	35,111,120	2.14
Industrial Bank - Class A	1,127,300	2,720,646	0.17
KakaoBank	155,562	2,294,158	0.14
Komercni banka	66,524	2,227,544	0.13
mBank	13,505	2,139,945	0.13
Moneta Money Bank	231,930	1,014,312	0.06
Nedbank Group	416,985	5,855,374	0.36
Public Bank	13,297,500	11,331,415	0.69
Qatar National Bank	4,174,647	16,751,330	1.02
Santander Bank Polska	32,851	4,422,572	0.27
Shanghai Commercial & Savings Bank	3,472,000	4,928,428	0.30
Shinhan Financial Group	391,731	13,702,759	0.83
Standard Bank Group	1,209,350	13,961,833	0.85

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Banks (13.88%) (continued)			
Woori Financial Group	536,461	5,725,109	0.35
Yapi ve Kredi Bankasi	3,078,332	3,173,780	0.19
Total Banks		228,005,511	13.88
Beverages (1.15%)			
Fomento Economico Mexicano	1,747,732	18,813,053	1.15
Total Beverages		18,813,053	1.15
Building Materials (0.01%)			
Beijing Oriental Yuhong Waterproof Technology - Class A	56,200	94,990	0.01
Total Building Materials		94,990	0.01
Chemicals (2.26%)			
Asian Paints	346,792	12,131,430	0.74
Barito Pacific	26,029,680	1,573,703	0.10
Ganfeng Lithium Group - Class A	89,800	352,393	0.02
Ganfeng Lithium Group - Class H	362,000	705,694	0.04
Hanwha Solutions	101,109	2,027,322	0.12
Indorama Ventures	1,477,200	784,942	0.05
LG Chem	44,555	11,183,256	0.68
PI Industries	69,706	3,175,484	0.19
Shanghai Putailai New Energy Technology - Class A	131,670	254,833	0.02
SK IE Technology	25,482	816,387	0.05
Supreme Industries	57,678	4,119,615	0.25
Total Chemicals		37,125,059	2.26
Commercial Services (0.62%)			
Bidvest Group	304,681	4,746,082	0.29
CCR	905,500	1,897,581	0.11
Hangzhou Tigermed Consulting - Class A	18,600	123,816	0.01
Marico	468,372	3,443,107	0.21
Total Commercial Services		10,210,586	0.62
Computers (5.08%)			
Acer	2,606,000	3,763,423	0.23
Advantech	426,727	4,866,883	0.30
Compal Electronics	3,761,000	4,022,832	0.24
Infosys	3,009,971	56,553,705	3.44
Innolux	7,878,000	3,484,713	0.21
Inspur Electronic Information Industry - Class A	87,400	435,393	0.03
Lenovo Group	7,348,000	10,371,565	0.63
Total Computers		83,498,514	5.08
Cosmetics & Personal Care (0.34%)			
Dabur India	472,008	3,400,212	0.21
LG Household & Health Care	8,434	2,116,925	0.13
Total Cosmetics & Personal Care		5,517,137	0.34

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Distribution & Wholesale (0.36%)			
Pop Mart International Group	434,200	2,127,232	0.13
Sendas Distribuidora	1,224,400	2,279,307	0.14
Sime Darby	2,648,200	1,470,754	0.09
Total Distribution & Wholesale		5,877,293	0.36
Diversified Financial Services (8.60%)			
BOC Aviation	187,400	1,344,161	0.08
Capitec Bank Holdings	78,640	11,322,265	0.69
Chailease Holding	1,328,000	6,283,557	0.38
CTBC Financial Holding	15,984,000	18,648,780	1.14
E.Sun Financial Holding	12,883,035	11,337,659	0.69
First Financial Holding	9,964,361	8,630,875	0.53
Fubon Financial Holding	7,077,360	17,299,898	1.05
Huatai Securities - Class A	377,300	640,302	0.04
Huatai Securities - Class H	1,170,600	1,293,936	0.08
KB Financial Group	347,364	19,809,716	1.21
Mega Financial Holding	10,486,190	13,058,646	0.79
Old Mutual	4,462,203	3,027,749	0.18
Orient Securities - Class A	355,500	370,066	0.02
Sanlam	1,597,153	7,077,854	0.43
SinoPac Financial Holdings	9,637,566	7,545,711	0.46
Taishin Financial Holding	10,322,868	5,998,060	0.37
Taiwan Cooperative Financial Holding	9,435,000	7,561,611	0.46
Total Diversified Financial Services		141,250,846	8.60
Electric (0.60%)			
Adani Green Energy	287,723	6,172,135	0.38
Energisa	218,900	1,797,877	0.11
Interconexion Electrica	431,968	1,897,088	0.11
Total Electric		9,867,100	0.60
Electrical Components & Equipment (1.30%)			
Delta Electronics	1,766,000	21,094,123	1.28
Xinjiang Goldwind Science & Technology - Class A	262,500	241,616	0.02
Total Electrical Components & Equipment		21,335,739	1.30
Electronics (2.25%)			
AUO	5,880,800	3,226,677	0.20
Delta Electronics Thailand	2,823,200	6,404,562	0.39
E Ink Holdings	776,000	6,027,835	0.37
Havells India	225,444	4,926,987	0.30
LG Display	275,146	2,292,717	0.14
Lingyi iTech Guangdong - Class A	273,400	266,627	0.01
Samsung Electro-Mechanics	50,665	5,815,525	0.35
Shenzhen Inovance Technology - Class A	74,600	524,183	0.03
Voltronic Power Technology	60,000	3,560,254	0.22
WPG Holdings	1,430,000	3,958,325	0.24
Total Electronics		37,003,692	2.25

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Energy - Alternate Sources (0.08%)			
Energy Absolute	1,123,900	343,012	0.02
Energy Absolute - NVDR	336,200	102,607	0.00
Sungrow Power Supply - Class A	112,140	952,772	0.06
Total Energy - Alternate Sources		1,398,391	0.08
Engineering & Construction (0.94%)			
Airports of Thailand	3,864,300	6,081,159	0.37
Budimex	11,340	1,966,140	0.12
Grupo Aeroportuario del Sureste - Class B	163,330	4,919,863	0.30
Samsung Engineering	145,573	2,554,005	0.15
Total Engineering & Construction		15,521,167	0.94
Food (1.74%)			
Bid	304,279	7,079,902	0.43
Britannia Industries	98,397	6,461,133	0.39
China Mengniu Dairy	2,847,000	5,105,157	0.31
CJ CheilJedang	7,685	2,152,247	0.13
Inner Mongolia Yili Industrial Group - Class A	346,400	1,226,018	0.08
Nestle Malaysia	63,300	1,630,302	0.10
PPB Group	593,800	1,799,966	0.11
Woolworths Holdings	842,456	2,850,325	0.17
Yihai Kerry Arawana Holdings - Class A	73,800	276,465	0.02
Total Food		28,581,515	1.74
Gas (0.54%)			
China Resources Gas Group	825,700	2,892,499	0.18
ENN Energy Holdings	718,100	5,918,710	0.36
Total Gas		8,811,209	0.54
Healthcare Products (0.22%)			
Shandong Weigao Group Medical Polymer - Class H	2,298,000	1,094,930	0.06
Shenzhen Mindray Bio-Medical Electronics - Class A	64,800	2,582,024	0.16
Total Healthcare Products		3,676,954	0.22
Healthcare Services (0.88%)			
Bangkok Dusit Medical Services - Class F	10,237,900	7,462,738	0.45
Guangzhou Kingmed Diagnostics Group - Class A	23,600	87,892	0.01
WuXi AppTec - Class A	128,400	689,234	0.04
WuXi AppTec - Class H	309,564	1,157,782	0.07
WuXi Biologics Cayman	3,468,500	5,126,738	0.31
Total Healthcare Services		14,524,384	0.88
Home Furnishings (0.51%)			
Coway	49,874	2,326,125	0.14
Lite-On Technology	1,833,000	5,989,180	0.37
Total Home Furnishings		8,315,305	0.51
Household Products (1.35%)			
Hindustan Unilever	745,169	22,099,718	1.35
Total Household Products		22,099,718	1.35

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Insurance (1.28%)			
Cathay Financial Holding	8,606,460	15,652,209	0.95
Hapvida Participacoes e Investimentos	4,521,200	3,117,536	0.19
ICICI Prudential Life Insurance	320,465	2,327,755	0.14
Total Insurance		21,097,500	1.28
Internet (9.64%)			
Allegro.eu	523,080	4,905,441	0.30
China Ruyi Holdings	5,824,000	1,566,514	0.09
Info Edge India	64,355	5,237,036	0.32
Kakao	283,658	8,376,824	0.51
KANZHUN - ADR	234,878	4,418,055	0.27
Meituan - Class B	4,597,700	65,425,682	3.98
Naspers - Class N	161,631	31,575,758	1.92
NAVER	117,363	14,230,210	0.87
NCSOFT	12,900	1,685,950	0.10
Tongcheng Travel Holdings	1,145,200	2,279,428	0.14
Vipshop Holdings - ADR	331,694	4,318,656	0.26
Zomato	5,986,835	14,399,276	0.88
Total Internet		158,418,830	9.64
Investment Companies (0.39%)			
SK Square	88,421	6,423,611	0.39
Total Investment Companies		6,423,611	0.39
Iron & Steel (0.09%)			
Kumba Iron Ore	59,944	1,443,219	0.09
Total Iron & Steel		1,443,219	0.09
Leisure Time (0.96%)			
AIMA Technology Group - Class A	32,000	119,789	0.01
Eicher Motors	124,548	6,979,542	0.42
Hero MotoCorp	109,146	7,303,145	0.44
Yadea Group Holdings	1,148,000	1,451,285	0.09
Total Leisure Time		15,853,761	0.96
Lodging (0.20%)			
Asset World	6,895,000	653,849	0.04
Minor International	3,217,412	2,630,216	0.16
Total Lodging		3,284,065	0.20
Machinery - Construction & Mining (0.03%)			
Shanghai Electric Group - Class A	857,400	434,522	0.03
Total Machinery - Construction & Mining		434,522	0.03
Metal Fabricate & Hardware (0.21%)			
Astral	120,959	3,453,505	0.21
Total Metal Fabricate & Hardware		3,453,505	0.21
Mining (1.69%)			
Anglo American Platinum	60,516	1,994,178	0.12
CMOC Group - Class A	1,006,800	1,172,165	0.07
CMOC Group - Class H	3,321,000	3,037,111	0.18

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Mining (1.69%) (continued)			
Gold Fields	808,004	12,098,820	0.74
Impala Platinum Holdings	814,253	4,047,631	0.25
Merdeka Copper Gold	9,250,400	1,344,485	0.08
Press Metal Aluminium Holdings	3,324,200	4,058,801	0.25
Total Mining		27,753,191	1.69
Miscellaneous Manufacturers (0.37%)			
SKC	16,699	2,045,370	0.13
Sunny Optical Technology Group	640,700	3,959,548	0.24
Total Miscellaneous Manufacturers		6,004,918	0.37
Oil & Gas (0.64%)			
Motor Oil Hellas Corinth Refineries	61,074	1,534,291	0.09
Petronas Dagangan	273,900	1,012,574	0.06
PTT Oil & Retail Business	2,713,100	1,182,903	0.07
Qatar Fuel	553,302	2,262,748	0.14
S-Oil	41,716	2,015,339	0.12
Ultrapar Participacoes	654,200	2,544,036	0.16
Total Oil & Gas		10,551,891	0.64
Packaging & Containers (0.17%)			
Klabin	743,080	2,868,265	0.17
Total Packaging & Containers		2,868,265	0.17
Pharmaceuticals & Biotechnology (2.03%)			
Aspen Pharmicare Holdings	346,288	4,424,559	0.27
CSPC Pharmaceutical Group	7,578,000	6,037,242	0.37
Hansoh Pharmaceutical Group	1,092,000	2,282,634	0.14
Innovent Biologics	1,104,000	5,203,679	0.32
Joincare Pharmaceutical Group Industry - Class A	59,300	90,727	0.01
Kalbe Farma	20,225,600	1,883,605	0.11
Livzon Pharmaceutical Group - Class A	34,700	176,854	0.01
Richter Gedeon Nyrt	126,018	3,276,249	0.20
Shanghai Fosun Pharmaceutical Group - Class A	116,800	354,199	0.02
Sino Biopharmaceutical	9,430,000	3,224,902	0.20
Sinopharm Group - Class H	1,204,800	3,202,039	0.19
SK Biopharmaceuticals	29,012	1,633,440	0.10
SK Bioscience	23,774	908,472	0.05
Yunnan Baiyao Group - Class A	87,622	613,883	0.04
Total Pharmaceuticals & Biotechnology		33,312,484	2.03
Real Estate (0.88%)			
Central Pattana - NVDR	1,829,800	2,754,859	0.17
China Merchants Shekou Industrial Zone Holdings - Class A	478,000	575,497	0.03
Longfor Group Holdings	1,867,500	2,564,183	0.16
Macrotech Developers	269,599	4,861,107	0.30
NEPI Rockcastle	508,815	3,660,626	0.22
Total Real Estate		14,416,272	0.88
Real Estate Investment Trusts (0.14%)			
Prologis Property Mexico - REIT	722,342	2,361,522	0.14
Total Real Estate Investment Trusts		2,361,522	0.14

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Retail (3.81%)			
Alibaba Health Information Technology	5,236,000	2,099,121	0.13
Bosideng International Holdings	3,480,000	2,170,710	0.13
Chow Tai Fook Jewellery Group	1,782,800	1,929,536	0.12
Clicks Group	212,611	4,009,569	0.25
CP ALL	5,305,300	7,951,264	0.48
Home Product Center	5,554,007	1,399,947	0.09
Hotai Motor	277,220	5,315,132	0.32
Lojas Renner	893,040	2,006,524	0.12
MINISO Group Holding	350,200	1,679,815	0.10
MR DIY Group M	3,255,500	1,338,775	0.08
Natura & Holding	804,373	2,250,440	0.14
Pepkor Holdings	1,866,030	1,914,060	0.12
Raia Drogasil	1,175,700	5,435,637	0.33
Shanghai Pharmaceuticals Holding - Class A	144,800	379,015	0.02
Shanghai Pharmaceuticals Holding - Class H	653,200	982,218	0.06
Shanghai Yuyuan Tourist Mart Group - Class A	127,600	90,009	0.01
Trent	163,407	10,738,370	0.65
Yum China Holdings	352,924	10,884,176	0.66
Total Retail		62,574,318	3.81
Semiconductors (16.59%)			
ASE Technology Holding	2,987,000	15,514,372	0.95
Inari Amertron	2,596,800	2,036,706	0.12
MediaTek	1,379,000	59,510,195	3.62
SK Hynix	495,393	85,114,744	5.18
Taiwan Semiconductor Manufacturing	3,118,000	92,843,672	5.65
United Microelectronics	10,208,000	17,526,489	1.07
Total Semiconductors		272,546,178	16.59
Software (3.85%)			
37 Interactive Entertainment Network Technology Group - Class A	137,300	245,419	0.01
HCL Technologies	859,153	15,038,462	0.91
Kingdee International Software Group	2,595,000	2,432,999	0.15
NetEase	1,753,100	33,479,418	2.04
Netmarble	23,512	917,250	0.06
Tech Mahindra	488,973	8,387,379	0.51
TOTVS	498,500	2,731,027	0.17
Total Software		63,231,954	3.85
Telecommunications (6.03%)			
Accton Technology	459,000	7,852,442	0.48
Advanced Info Service	1,084,400	6,175,887	0.38
Axiata Group	2,633,400	1,456,953	0.09
Bharti Airtel	2,053,224	35,556,386	2.16
Chunghwa Telecom	3,482,000	13,470,123	0.82
DiGi.Com	3,188,000	2,486,876	0.15
Etihad Etisalat	342,270	4,871,846	0.30
Far EasTone Telecommunications	1,598,000	4,142,589	0.25
Hellenic Telecommunications Organization	173,514	2,499,352	0.15
Intouch Holdings - Class F	831,500	1,620,063	0.10

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Telecommunications (6.03%) (continued)			
Maxis	2,173,900	1,626,681	0.10
MTN Group	1,528,745	7,111,259	0.43
SK Telecom	49,462	1,850,558	0.11
Telefonica Brasil	371,400	3,031,673	0.19
TIM	772,034	2,207,221	0.13
Vodacom Group	574,531	3,068,046	0.19
Total Telecommunications		99,027,955	6.03
Textile (0.17%)			
Far Eastern New Century	2,608,620	2,834,451	0.17
Total Textile		2,834,451	0.17
Transportation (0.34%)			
Evergreen Marine Taiwan	932,000	5,544,626	0.34
Total Transportation		5,544,626	0.34
Water (0.07%)			
Beijing Enterprises Water Group	3,892,000	1,196,403	0.07
Total Water		1,196,403	0.07
Total Common Stocks		1,619,233,291	98.57
Preferred Stocks			
Banks (0.21%)			
Bancolombia	425,638	3,500,294	0.21
Total Banks		3,500,294	0.21
Chemicals (0.40%)			
LG Chem	7,450	1,304,359	0.08
Sociedad Quimica y Minera de Chile - Class B	129,346	5,210,838	0.32
Total Chemicals		6,515,197	0.40
Electric (0.18%)			
Companhia Energetica de Minas Gerais	1,615,300	2,876,129	0.18
Total Electric		2,876,129	0.18
Total Preferred Stocks		12,891,620	0.79
Transferable securities non-listed on an Official Stock Exchange			
Common Stocks			
Mining (0.00%)			
Polyus *,**	37,571	0	0.00
Total Mining		0	0.00
Total Common Stocks		0	0.00
TOTAL INVESTMENTS (Cost USD 1,623,469,166)		1,632,124,911	99.36
Other net assets		10,550,267	0.64
TOTAL NET ASSETS		1,642,675,178	100.00

The accompanying notes form an integral part of these financial statements.

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) USD	% of Net Assets
MSCI Emerging Markets ESG Index Futures 20/09/2024	UBS Asset Management Switzerland AG	9,342,275	565	76,388	0.00
Total Future Contracts		9,342,275	565	76,388	0.00

*This security is fair valued. Please refer to Note 2B within the notes of the Financial Statements for further details.

**Investment which has less than 0.5 shares and/or less than 0.5 USD has been rounded down to zero.

MSCI Emerging Markets UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value USD	% of Net Assets
Common Stocks			
Advertising (0.01%)			
Focus Media Information Technology - Class A	705,648	585,716	0.01
Total Advertising		585,716	0.01
Aerospace & Defense (0.58%)			
AECC Aviation Power - Class A	111,200	556,697	0.01
Aselsan Elektronik Sanayi Ve Ticaret	670,052	1,197,708	0.03
AviChina Industry & Technology - Class H	1,943,000	873,521	0.02
Bharat Electronics	2,178,664	7,992,245	0.18
Hanwha Ocean	59,130	1,312,330	0.03
Hanwha Techwin	21,737	3,939,979	0.09
Hindustan Aeronautics	129,073	8,148,374	0.18
Korea Aerospace Industries	51,932	1,999,561	0.04
Total Aerospace & Defense		26,020,415	0.58
Agriculture (0.47%)			
Charoen Pokphand Indonesia	4,383,100	1,358,426	0.03
Eastern	475,700	180,059	0.00
Guangdong Haid Group - Class A	44,669	287,867	0.01
IOI	1,403,800	1,101,020	0.02
ITC	1,728,058	8,805,299	0.20
KT&G	66,074	4,233,728	0.09
Kuala Lumpur Kepong	243,335	1,064,639	0.02
Muyuan Foods - Class A	211,690	1,264,193	0.03
New Hope Liuhe - Class A	177,400	222,089	0.01
QL Resources	424,500	586,696	0.01
Smoore International Holdings	1,101,000	1,335,460	0.03
Wens Foodstuffs Group - Class A	265,400	720,495	0.02
Total Agriculture		21,159,971	0.47
Airlines (0.38%)			
Air China - Class A	314,100	317,505	0.01
China Airlines	1,662,000	1,214,167	0.03
China Eastern Airlines - Class A	167,500	92,000	0.00
China Southern Airlines - Class A	603,600	486,958	0.01
Eva Airways	1,165,000	1,369,997	0.03
Hanjin Kal	10,608	497,840	0.01
InterGlobe Aviation	109,698	5,562,351	0.12
Korean Air Lines	94,827	1,601,691	0.04
Latam Airlines Group	109,306,355	1,486,870	0.03
Pegasus Hava Tasimaciligi	115,405	802,257	0.02
Spring Airlines - Class A	72,500	559,377	0.01
Turk Hava Yollari	306,259	2,884,300	0.07
Total Airlines		16,875,313	0.38
Apparel (0.32%)			
Eclat Textile	109,763	1,789,825	0.04
Feng TAY Enterprise	365,511	1,746,350	0.04
LPP	707	3,005,592	0.07

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Apparel (0.32%) (continued)			
Page Industries	3,455	1,620,006	0.03
Pou Chen	1,385,000	1,494,228	0.03
Shenzhou International Group Holdings	496,900	4,865,641	0.11
Total Apparel		14,521,642	0.32
Auto Manufacturers (2.89%)			
Anhui Jianghuai Automobile Group - Class A	232,200	503,784	0.01
Ashok Leyland	793,888	2,302,906	0.05
Brilliance China Automotive Holdings	1,796,000	1,888,613	0.04
BYD - Class A	60,700	2,080,604	0.05
BYD - Class H	623,500	18,527,551	0.41
Chongqing Changan Automobile - Class A	338,884	623,381	0.01
Ford Otomotiv Sanayi	39,659	1,359,730	0.03
Geely Automobile Holdings	3,844,000	4,327,786	0.10
Great Wall Motor - Class A	109,700	380,149	0.01
Great Wall Motor - Class H	1,366,750	2,107,702	0.05
Guangzhou Automobile Group - Class A	293,180	310,815	0.01
Guangzhou Automobile Group - Class H	1,765,200	624,017	0.01
Hyundai Motor	81,463	17,458,471	0.39
Kia	154,921	14,552,332	0.33
Li Auto - Class A	718,100	6,465,972	0.14
Mahindra & Mahindra	541,496	18,615,254	0.42
Maruti Suzuki India	82,746	11,941,274	0.27
NIO - ADR	771,299	3,208,604	0.07
SAIC Motor - Class A	294,868	559,780	0.01
Seres Group - Class A	52,100	650,246	0.01
Sinotruk Hong Kong	553,500	1,439,154	0.03
Tata Motors	980,539	11,638,297	0.26
Tata Motors - Class A	284,800	2,273,277	0.05
Tofas Turk Otomobil Fabrikasi	69,316	718,881	0.02
XPeng - Class A	817,344	3,093,541	0.07
Yutong Bus - Class A	200,900	709,947	0.02
Zhejiang Leapmotor Technology	310,400	1,065,492	0.02
Total Auto Manufacturers		129,427,560	2.89
Auto Parts & Equipment (1.03%)			
Balkrishna Industries	54,906	2,126,116	0.05
Bethel Automotive Safety Systems - Class A	16,546	88,159	0.00
Bosch	2,014	823,217	0.02
Cheng Shin Rubber Industry	1,095,423	1,669,734	0.04
Contemporary Ampere Technology - Class A	169,700	4,184,594	0.09
Fuyao Glass Industry Group - Class A	65,100	427,113	0.01
Fuyao Glass Industry Group - Class H	303,600	1,763,488	0.04
Gotion High-tech - Class A	82,422	216,191	0.00
Hankook Tire & Technology	49,544	1,626,872	0.04
Huayu Automotive Systems - Class A	149,100	334,517	0.01
Huizhou Desay Sv Automotive - Class A	17,300	206,367	0.00
Hyundai Mobis	37,295	6,814,161	0.15
LG Energy Solution	28,728	6,814,161	0.15
MRF	1,340	2,080,351	0.05

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Auto Parts & Equipment (1.03%) (continued)			
Ningbo Joyson Electronic - Class A	26,800	54,401	0.00
Ningbo Tuopu Group - Class A	34,170	250,910	0.01
Samsung SDI	33,533	8,623,815	0.19
Samvardhana Motherson International	1,472,323	3,360,189	0.08
Shandong Linglong Tyre - Class A	23,000	57,871	0.00
Sona Blw Precision Forgings	223,450	1,717,661	0.04
Weichai Power - Class A	148,600	330,546	0.01
Weichai Power - Class H	1,235,000	2,363,258	0.05
Total Auto Parts & Equipment		45,933,692	1.03
Banks (14.49%)			
Absa Group	511,280	4,436,600	0.10
Abu Dhabi Commercial Bank	1,776,167	3,878,263	0.09
Abu Dhabi Islamic Bank	929,381	2,930,093	0.07
Agricultural Bank of China - Class A	3,581,800	2,139,018	0.05
Agricultural Bank of China - Class H	16,191,000	6,926,498	0.15
Akbank	2,050,233	4,005,595	0.09
Al Rajhi Bank	1,178,515	25,602,136	0.57
Alinma Bank	721,630	5,982,166	0.13
Alpha Services and Holdings	1,167,613	1,906,492	0.04
AMMB Holdings	891,300	810,530	0.02
Arab National Bank	561,045	3,029,846	0.07
AU Small Finance Bank	177,847	1,433,333	0.03
Axis Bank	1,354,729	20,555,489	0.46
Banco Bradesco	908,251	1,829,763	0.04
Banco de Chile	31,786,268	3,536,166	0.08
Banco de Credito e Inversiones	46,171	1,295,239	0.03
Banco del Bajio	431,500	1,309,921	0.03
Banco do Brasil	971,200	4,670,265	0.10
Banco Santander Chile	39,813,692	1,864,306	0.04
Bandhan Bank	498,349	1,217,851	0.03
Bank AlBilad	351,275	3,052,448	0.07
Bank Al-Jazira	255,786	1,124,978	0.02
Bank Central Asia	32,848,300	19,909,580	0.44
Bank Mandiri Persero	23,124,668	8,684,990	0.19
Bank Negara Indonesia Persero	9,728,330	2,768,490	0.06
Bank of Baroda	560,625	1,851,550	0.04
Bank of Beijing - Class A	938,400	750,633	0.02
Bank of Chengdu - Class A	203,241	422,859	0.01
Bank of China - Class A	1,079,200	682,921	0.02
Bank of China - Class H	48,257,000	23,796,584	0.53
Bank of Communications - Class A	1,428,700	1,461,801	0.03
Bank of Communications - Class H	4,716,299	3,703,014	0.08
Bank of Hangzhou - Class A	372,735	666,250	0.01
Bank of Jiangsu - Class A	650,080	661,580	0.01
Bank of Nanjing - Class A	692,503	985,516	0.02
Bank of Ningbo - Class A	245,790	742,671	0.02
Bank of Shanghai - Class A	961,464	956,084	0.02
Bank of the Philippine Islands	971,521	1,974,239	0.04
Bank Polska Kasa Opieki	102,386	4,278,765	0.10

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Banks (14.49%) (continued)			
Bank Rakyat Indonesia Persero	41,727,589	11,721,949	0.26
Banque Saudi Fransi	329,790	3,120,680	0.07
BDO Unibank	1,593,090	3,484,689	0.08
Boubyan Bank	727,377	1,342,120	0.03
Canara Bank	816,452	1,169,738	0.03
Chang Hwa Commercial Bank	3,813,505	2,168,801	0.05
China CITIC Bank - Class H	4,720,600	3,029,204	0.07
China Construction Bank - Class A	88,700	89,905	0.00
China Construction Bank - Class H	57,451,000	42,458,728	0.95
China Everbright Bank - Class A	1,569,250	681,362	0.01
China Everbright Bank - Class H	1,390,000	432,628	0.01
China Merchants Bank - Class A	704,000	3,296,843	0.07
China Merchants Bank - Class H	2,325,159	10,557,533	0.24
China Minsheng Banking - Class A	1,026,800	533,030	0.01
China Minsheng Banking - Class H	3,325,200	1,149,940	0.03
CIMB Group Holdings	3,933,787	5,670,324	0.13
Commercial Bank	1,739,430	2,049,002	0.05
Commercial International Bank	309,743	499,149	0.01
Commercial International Bank Egypt - GDR - Registered	1,032,558	1,534,381	0.03
Credicorp	38,091	6,145,221	0.14
Dubai Islamic Bank	1,700,129	2,656,885	0.06
Dukhan Bank	1,109,537	1,150,981	0.03
Emirates NBD Bank	1,055,171	4,740,082	0.11
Eurobank Ergasias Services and Holdings - Class A	1,682,260	3,643,788	0.08
First Abu Dhabi Bank	2,621,711	8,893,689	0.20
FirstRand	2,970,501	12,509,941	0.28
Grupo Financiero Banorte - Class O	1,554,900	12,122,531	0.27
Grupo Financiero Inbursa - Class O	1,114,600	2,649,731	0.06
Gulf Bank KSCP	1,000,877	929,910	0.02
Hana Financial Group	175,260	7,728,501	0.17
HDFC Bank	1,661,333	33,546,425	0.75
Hong Leong Bank	324,508	1,320,732	0.03
Huaxia Bank - Class A	407,500	357,219	0.01
ICICI Bank	3,073,309	44,212,160	0.99
IDFC First Bank	1,639,432	1,615,299	0.04
IndusInd Bank	146,308	2,569,547	0.06
Industrial & Commercial Bank of China - Class A	2,312,400	1,805,362	0.04
Industrial & Commercial Bank of China - Class H	38,971,227	23,160,911	0.52
Industrial Bank - Class A	768,289	1,854,202	0.04
Industrial Bank of Korea	214,319	2,182,893	0.05
KakaoBank	88,897	1,311,013	0.03
Kasikornbank - NVDR	430,200	1,471,220	0.03
Komerčni banka	36,086	1,208,333	0.03
Kotak Mahindra Bank	645,580	13,954,825	0.31
Krung Thai Bank	2,031,250	946,505	0.02
Kuwait Finance House	6,147,151	14,228,125	0.32
Malayan Banking	3,267,205	6,898,010	0.15
Masraf Al Rayan	3,966,325	2,541,455	0.06
mBank	11,239	1,780,884	0.04

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Banks (14.49%) (continued)			
Metropolitan Bank & Trust	1,072,510	1,236,125	0.03
Moneta Money Bank	239,245	1,046,303	0.02
National Bank of Greece	408,221	3,405,586	0.08
National Bank of Kuwait	4,711,446	13,239,662	0.30
Nedbank Group	278,473	3,910,365	0.09
OTP Bank Nyrt	140,369	6,980,620	0.16
Ping An Bank - Class A	785,000	1,091,345	0.02
Piraeus Financial Holdings	643,183	2,347,864	0.05
Postal Savings Bank of China - Class A	1,469,600	1,020,549	0.02
Postal Savings Bank of China - Class H	4,035,000	2,367,024	0.05
Powszechna Kasa Oszczednosci Bank Polski	482,364	7,549,743	0.17
Public Bank	9,108,650	7,761,902	0.17
Punjab National Bank	1,695,249	2,505,848	0.06
Qatar International Islamic Bank	442,703	1,215,883	0.03
Qatar Islamic Bank	1,091,474	5,575,780	0.12
Qatar National Bank	2,768,414	11,108,632	0.25
RHB Bank	1,573,938	1,838,346	0.04
Riyad Bank	831,338	5,772,565	0.13
Santander Bank Polska	17,371	2,338,574	0.05
Saudi British Bank	606,129	6,244,505	0.14
Saudi Investment Bank	282,611	967,247	0.02
Saudi National Bank	1,739,564	17,017,272	0.38
SCB X	555,500	1,559,139	0.03
Shanghai Commercial & Savings Bank	2,402,224	3,409,904	0.08
Shanghai Pudong Development Bank - Class A	1,166,132	1,314,541	0.03
Shanghai Rural Commercial Bank - Class A	649,300	597,642	0.01
Shinhan Financial Group	250,145	8,750,078	0.20
Standard Bank Group	760,465	8,779,498	0.20
State Bank of India	1,054,857	10,739,270	0.24
Taiwan Business Bank	3,570,688	2,003,191	0.04
Turkiye Is Bankasi - Class C	5,867,454	2,836,767	0.06
Union Bank of India	861,160	1,411,626	0.03
Woori Financial Group	313,212	3,342,597	0.07
Yapi ve Kredi Bankasi	2,229,272	2,298,394	0.05
Yes Bank	7,943,617	2,256,745	0.05
Total Banks		648,802,041	14.49
Beverages (1.47%)			
Ambev	2,738,169	5,624,771	0.13
Anhui Gujing Distillery - Class A	10,366	299,685	0.01
Anhui Gujing Distillery - Class B	83,900	1,248,495	0.03
Anhui Kouzi Distillery - Class A	59,400	318,851	0.01
Anhui Yingjia Distillery - Class A	42,300	333,146	0.01
Arca Continental	305,316	2,995,638	0.07
China Resources Beer Holdings	956,011	3,214,295	0.07
Chongqing Brewery - Class A	5,900	49,053	0.00
Coca Cola Icecek	37,457	943,752	0.02
Coca-Cola Femsa	291,445	2,500,286	0.06
Fomento Economico Mexicano	1,154,900	12,431,652	0.28
Jiangsu King's Luck Brewery - Class A	50,600	320,198	0.01

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Beverages (1.47%) (continued)			
Jiangsu Yanghe Brewery Joint-Stock - Class A	48,895	540,729	0.01
Kweichow Moutai - Class A	45,383	9,121,480	0.20
Luzhou Laojiao - Class A	47,600	935,525	0.02
Nongfu Spring - Class H	1,178,400	5,592,095	0.13
Shanxi Xinghuacun Fen Wine Factory - Class A	38,084	1,100,030	0.02
Sichuan Swellfun - Class A	34,500	177,820	0.00
Tata Consumer Products	363,401	4,782,664	0.11
Tsingtao Brewery - Class A	12,000	119,608	0.00
Tsingtao Brewery - Class H	356,000	2,375,644	0.05
United Spirits	177,994	2,724,741	0.06
Varun Beverages	255,855	4,999,739	0.11
Wuliangye Yibin - Class A	162,243	2,845,366	0.06
Total Beverages		65,595,263	1.47
Building Materials (0.78%)			
Ambuja Cements	366,256	2,943,883	0.07
Anhui Conch Cement - Class A	208,800	674,660	0.01
Anhui Conch Cement - Class H	743,000	1,770,090	0.04
Asia Cement	1,326,338	1,792,763	0.04
Beijing New Building Materials - Class A	103,317	419,730	0.01
Beijing Oriental Yuhong Waterproof Technology - Class A	272,700	460,921	0.01
Cemex - Class CPO	9,077,483	5,813,203	0.13
China National Building Material - Class H	2,100,000	753,132	0.02
Grasim Industries	147,353	4,718,919	0.10
Shree Cement	6,128	2,048,146	0.05
Taiwan Cement	4,143,449	4,368,046	0.10
UltraTech Cement	65,248	9,129,751	0.20
Total Building Materials		34,893,244	0.78
Chemicals (2.17%)			
Advanced Petrochemical	87,182	895,849	0.02
Asian Paints	227,372	7,953,896	0.18
Barito Pacific	17,427,673	1,053,643	0.02
Chandra Asri Pacific	4,604,500	2,593,985	0.06
Ecopro	61,205	4,006,226	0.09
Enchem	5,099	833,473	0.02
Formosa Chemicals & Fibre	2,200,400	3,418,466	0.08
Formosa Plastics	2,447,600	4,338,178	0.10
Ganfeng Lithium Group - Class A	44,800	175,804	0.00
Ganfeng Lithium Group - Class H	218,119	425,208	0.01
Guangzhou Tinci Materials Technology - Class A	53,400	128,438	0.00
Hanwha Solutions	61,044	1,223,984	0.03
Hengli Petrochemical - Class A	267,500	511,122	0.01
Indorama Ventures	687,267	365,194	0.01
Industries Qatar	857,418	3,014,268	0.07
Inner Mongolia Junzheng Energy & Chemical Industry Group - Class A	199,400	100,781	0.00
Jiangsu Eastern Shenghong - Class A	157,413	171,840	0.00
Jiangsu Pacific Quartz - Class A	42,679	173,093	0.00
Kum Yang	20,962	1,309,649	0.03
Kumho Petrochemical	8,242	877,191	0.02

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Chemicals (2.17%) (continued)			
LB Group - Class A	125,600	319,469	0.01
LG Chem	28,326	7,109,795	0.16
Lotte Chemical	12,983	1,081,838	0.02
Mesaieed Petrochemical Holding	2,144,667	969,547	0.02
Nan Ya Plastics	2,839,820	4,315,556	0.10
Ningxia Baofeng Energy Group - Class A	179,468	426,003	0.01
Orbia Advance	510,919	713,339	0.02
Petronas Chemicals Group	1,412,300	1,889,054	0.04
PI Industries	55,466	2,526,775	0.06
PTT Global Chemical	1,397,982	1,161,890	0.03
Qinghai Salt Lake Industry - Class A	121,200	289,684	0.01
Rongsheng Petrochemical - Class A	367,200	485,855	0.01
SABIC Agri-Nutrients	147,593	4,437,704	0.10
Sahara International Petrochemical	233,434	1,816,898	0.04
Sasol	387,492	2,930,594	0.06
Satellite Chemical - Class A	138,929	342,144	0.01
Saudi Arabian Mining	771,303	8,850,782	0.20
Saudi Basic Industries	531,845	10,419,716	0.23
Saudi Kayan Petrochemical	579,114	1,251,896	0.03
Shandong Hualu Hengsheng Chemical - Class A	41,600	151,794	0.00
Shanghai Putailai New Energy Technology - Class A	70,180	135,826	0.00
Sinoma Science & Technology - Class A	154,341	272,708	0.01
SK IE Technology	20,586	659,530	0.01
SRF	85,453	2,496,391	0.05
Supreme Industries	29,616	2,115,304	0.05
Tianqi Lithium - Class A	36,300	148,713	0.00
UPL	279,105	1,910,683	0.04
Wanhua Chemical Group - Class A	123,057	1,362,908	0.03
Xiamen Tungsten - Class A	41,780	98,715	0.00
Yanbu National Petrochemical	170,966	1,670,195	0.04
Yunnan Energy New Material - Class A	25,200	109,245	0.00
Yunnan Yuntianhua - Class A	151,300	402,453	0.01
Zangge Mining - Class A	120,700	397,933	0.01
Zhejiang Juhua - Class A	83,500	275,975	0.01
Total Chemicals		97,117,200	2.17
Coal (0.63%)			
Adaro Energy Indonesia	8,494,600	1,447,324	0.03
China Coal Energy - Class H	1,331,000	1,554,771	0.03
China Shenhua Energy - Class A	272,415	1,655,568	0.04
China Shenhua Energy - Class H	1,987,500	9,151,654	0.20
Coal India	960,183	5,448,186	0.12
Exxaro Resources	123,827	1,207,076	0.03
Henan Shenhua Coal & Power - Class A	104,840	290,502	0.01
Huaibei Mining Holdings - Class A	121,200	277,898	0.01
Inner Mongolia Yitai - Class B	653,784	1,174,196	0.03
Shaanxi Coal Industry - Class A	453,200	1,599,672	0.04
Shanxi Coal International - Class A	257,700	516,046	0.01
Shanxi Coking Coal Energy Group - Class A	282,100	398,372	0.01
Shanxi Lu'an Environmental Energy Development - Class A	168,100	417,438	0.01

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Description	Quantity	Market Value USD	% of Net Assets
Coal (0.63%) (continued)			
Yankuang Energy Group - Class A	81,300	253,114	0.00
Yankuang Energy Group - Class H	1,858,998	2,657,276	0.06
Total Coal		28,049,093	0.63
Commercial Services (0.80%)			
Adani Ports & Special Economic Zone	313,739	5,561,237	0.12
Bangkok Expressway & Metro	3,178,700	662,635	0.01
Beijing-Shanghai High Speed Railway - Class A	2,150,310	1,581,619	0.04
Bidvest Group	152,045	2,368,438	0.05
CCR	747,200	1,565,845	0.04
China Merchants Port Holdings	824,862	1,227,668	0.03
COSCO SHIPPING Ports	27,108	18,715	0.00
International Container Terminal Services	634,210	3,785,198	0.08
Jiangsu Expressway - Class H	464,000	495,058	0.01
Localiza Rent a Car	573,297	4,334,988	0.10
Marico	253,690	1,864,931	0.04
New Oriental Education & Technology Group	905,400	6,923,224	0.15
Ninestar - Class A	29,200	105,668	0.00
Promotora y Operadora de Infraestructura	132,815	1,229,404	0.03
Range Intelligent Computing Technology Group - Class A	76,500	250,954	0.01
Shanghai International Port Group - Class A	644,700	510,402	0.01
TAL Education Group - ADR	235,575	2,513,585	0.06
Zhejiang Expressway - Class H	1,250,280	843,940	0.02
Total Commercial Services		35,843,509	0.80
Computers (3.28%)			
360 Security Technology - Class A	352,700	371,017	0.01
Acer	1,356,822	1,959,438	0.04
Advantech	288,801	3,293,817	0.07
Arabian Internet & Communications Services	14,153	1,103,086	0.02
Asia Vital Components	204,000	4,810,505	0.11
Asustek Computer	399,180	6,127,696	0.14
BOE Technology Group - Class A	1,235,533	692,156	0.02
China Greatwall Technology Group - Class A	265,000	317,600	0.01
Compal Electronics	2,576,000	2,755,335	0.06
Elm	15,062	3,441,504	0.08
Gigabyte Technology	299,000	2,815,668	0.06
GRG Banking Equipment - Class A	379,853	544,219	0.01
Hygon Information Technology - Class A	56,007	539,446	0.01
Infosys	1,977,870	37,161,779	0.83
Ingenic Semiconductor - Class A	43,000	326,526	0.01
Innolux	5,037,957	2,228,463	0.05
Inspur Electronic Information Industry - Class A	30,052	149,707	0.00
Inventec	1,623,630	2,792,675	0.06
Lenovo Group	5,052,000	7,130,804	0.16
LG	60,361	3,534,396	0.08
Mphasis	53,152	1,565,829	0.03
Persistent Systems	59,462	3,024,495	0.07
Posco DX	38,328	1,067,838	0.02
Quanta Computer	1,571,000	15,108,796	0.34

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Computers (3.28%) (continued)			
Samsung SDS	22,455	2,422,497	0.05
Sangfor Technologies - Class A	8,100	56,061	0.00
Tata Consultancy Services	536,312	25,109,789	0.56
Tata Elxsi	19,120	1,605,358	0.04
Unisplendour - Class A	110,992	339,778	0.01
Wipro	794,995	4,908,448	0.11
Wistron	1,607,000	5,250,744	0.12
Wiwynn	55,000	4,484,225	0.10
Total Computers		147,039,695	3.28
Cosmetics & Personal Care (0.31%)			
Amorepacific	14,627	1,777,768	0.04
Colgate-Palmolive India	71,746	2,446,226	0.06
Dabur India	337,472	2,431,053	0.05
Giant Biogene Holding	215,800	1,267,314	0.03
Godrej Consumer Products	265,014	4,372,592	0.10
LG Household & Health Care	5,225	1,311,469	0.03
Yunnan Botanee Bio-Technology Group - Class A	10,200	67,508	0.00
Total Cosmetics & Personal Care		13,673,930	0.31
Distribution & Wholesale (0.28%)			
Adani Enterprises	107,067	4,079,363	0.09
Aluminum of China - Class A	328,100	342,892	0.01
Aluminum of China - Class H	1,864,000	1,272,526	0.03
Hengyi Petrochemical - Class A	364,852	354,315	0.01
Pop Mart International Group	272,600	1,335,521	0.03
Posco International	35,472	1,685,339	0.04
Sendas Distribuidora	753,100	1,401,949	0.03
Sime Darby	1,822,872	1,012,385	0.02
Wuchan Zhongda Group - Class A	217,200	129,115	0.00
Zhongji Innolight - Class A	57,260	1,081,382	0.02
Total Distribution & Wholesale		12,694,787	0.28
Diversified Financial Services (4.42%)			
B3 - Brasil Bolsa Balcao	3,416,639	6,298,802	0.14
Bajaj Finance	166,328	14,192,957	0.32
Bajaj Finserv	236,075	4,496,148	0.10
Banco BTG Pactual	712,200	3,963,327	0.09
BOC Aviation	79,600	570,946	0.01
Caitong Securities - Class A	333,840	302,250	0.01
Capitec Bank Holdings	53,750	7,738,705	0.17
Chailease Holding	924,880	4,376,156	0.10
Changjiang Securities - Class A	292,300	193,376	0.00
China Development Financial Holding	10,016,768	4,662,337	0.10
China Galaxy Securities - Class A	379,200	564,059	0.01
China Galaxy Securities - Class H	1,733,500	908,115	0.02
China International Capital - Class A	107,100	434,365	0.01
China International Capital - Class H	771,200	858,382	0.02
China Merchants Securities - Class A	207,800	395,913	0.01
Cholamandalam Investment and Finance	252,013	4,302,090	0.10

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Description	Quantity	Market Value USD	% of Net Assets
Diversified Financial Services (4.42%) (continued)			
CITIC Securities - Class A	348,990	871,417	0.02
CITIC Securities - Class H	1,160,624	1,709,555	0.04
CSC Financial - Class A	182,700	481,471	0.01
CTBC Financial Holding	10,440,436	12,181,018	0.27
Dongxing Securities - Class A	103,000	112,299	0.00
E.Sun Financial Holding	8,108,082	7,135,482	0.16
Everbright Securities - Class A	95,300	190,839	0.00
Far East Horizon	913,000	594,057	0.01
First Capital Securities - Class A	235,000	163,837	0.00
First Financial Holding	6,779,612	5,872,327	0.13
Founder Securities - Class A	461,800	488,945	0.01
Fubon Financial Holding	4,807,507	11,751,470	0.26
GF Securities - Class A	305,500	509,247	0.01
GF Securities - Class H	444,200	368,109	0.01
Guangzhou Yuexiu Financial Holdings Group - Class A	606,900	412,311	0.01
Guosen Securities - Class A	214,009	254,729	0.01
Guotai Junan Securities - Class A	338,800	628,795	0.01
Guoyuan Securities - Class A	105,755	87,781	0.00
Haitong Securities - Class A	83,100	97,432	0.00
Haitong Securities - Class H	1,585,200	737,028	0.02
HDFC Asset Management	54,918	2,629,939	0.06
Hua Nan Financial Holdings	5,711,259	4,647,665	0.10
Huatai Securities - Class A	163,551	277,556	0.01
Huatai Securities - Class H	816,800	902,859	0.02
Industrial Securities - Class A	423,584	293,573	0.01
Jio Financial Services	1,755,496	7,539,870	0.17
KB Financial Group	225,591	12,865,161	0.29
Korea Investment Holdings	27,096	1,377,930	0.03
Krungthai Card	735,400	816,610	0.02
Mega Financial Holding	6,776,660	8,439,100	0.19
Meritz Financial Group	62,923	3,615,844	0.08
Mirae Asset Securities	157,507	837,596	0.02
Muthoot Finance	64,139	1,381,310	0.03
NH Investment & Securities	120,874	1,114,341	0.03
Old Mutual	2,471,549	1,677,026	0.04
Orient Securities - Class A	470,528	489,808	0.01
Power Finance	943,340	5,487,804	0.12
Qifu Technology - ADR	78,324	1,545,333	0.03
REC	823,340	5,187,622	0.12
Sanlam	1,063,991	4,715,123	0.11
Saudi Tadawul Group Holding	27,143	1,802,974	0.04
SBI Cards & Payment Services	155,197	1,348,592	0.03
Shenwan Hongyuan Group - Class A	1,018,725	601,396	0.01
Shriram Finance	176,287	6,155,114	0.14
SinoPac Financial Holdings	6,159,319	4,822,425	0.11
SooChow Securities - Class A	242,346	195,846	0.00
Southwest Securities - Class A	315,500	154,707	0.00
Sundaram Finance	34,130	1,920,366	0.04
Taishin Financial Holding	7,336,868	4,263,057	0.10

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Description	Quantity	Market Value USD	% of Net Assets
Diversified Financial Services (4.42%) (continued)			
Taiwan Cooperative Financial Holding	6,608,640	5,296,446	0.12
Western Securities - Class A	281,400	238,584	0.01
Yuanta Financial Holding	6,433,284	6,355,648	0.14
Zheshang Securities - Class A	59,764	87,753	0.00
Total Diversified Financial Services		197,991,055	4.42
Electric (2.37%)			
ACWA Power	88,076	8,315,524	0.19
Adani Green Energy	182,397	3,912,718	0.09
Adani Power	494,350	4,260,110	0.09
Centrais Eletricas Brasileiras	684,800	4,419,894	0.10
CEZ	106,354	4,004,978	0.09
CGN Power - Class H	6,206,000	2,734,411	0.06
China Longyuan Power Group - Class H	1,752,000	1,575,305	0.03
China National Nuclear Power - Class A	895,400	1,307,377	0.03
China Power International Development	3,035,000	1,574,372	0.03
China Resources Power Holdings	1,129,146	3,463,771	0.08
China Yangtze Power - Class A	848,496	3,361,048	0.07
CPFL Energia	158,600	934,562	0.02
Enel Americas	10,191,646	945,825	0.02
Enel Chile	14,481,537	814,651	0.02
Energisa	154,300	1,267,302	0.03
Eneva	507,800	1,161,062	0.03
Engie Brasil Energia	144,100	1,149,023	0.03
Equatorial Energia	9,924	55,548	0.00
Equatorial Energia - BR	542,346	2,996,624	0.07
GD Power Development - Class A	415,000	340,488	0.01
Global Power Synergy - Class F	423,100	458,293	0.01
Gulf Energy Development	2,052,700	2,265,395	0.05
Huadian Power International - Class A	573,900	545,535	0.01
Huaneng Power International - Class A	276,038	363,723	0.01
Huaneng Power International - Class H	2,944,000	2,183,283	0.05
Interconexion Electrica	223,610	982,035	0.02
JSW Energy	197,411	1,738,850	0.04
Korea Electric Power	154,090	2,190,731	0.05
Manila Electric	152,760	953,952	0.02
Mytilineos	59,103	2,208,160	0.05
NHPC	1,685,717	2,035,697	0.05
NTPC	2,618,105	11,878,999	0.26
PGE Polska Grupa Energetyczna	553,809	988,854	0.02
Power Grid of India	2,721,473	10,801,037	0.24
Public Power	123,289	1,485,198	0.03
Qatar Electricity & Water	210,771	905,951	0.02
Saudi Electricity	421,313	1,848,494	0.04
SDIC Power Holdings - Class A	355,600	888,409	0.02
Sichuan Chuantou Energy - Class A	194,800	500,284	0.01
Tata Power	902,565	4,768,942	0.11
Tenaga Nasional	1,569,750	4,585,300	0.10
Torrent Power	60,957	1,095,344	0.02

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Electric (2.37%) (continued)			
YTL Power International	1,128,700	1,153,224	0.03
Zhejiang Zheneng Electric - Class A	795,600	774,802	0.02
Total Electric		106,195,085	2.37
Electrical Components & Equipment (0.92%)			
ABB India	29,068	2,959,838	0.07
Bharat Heavy Electricals	754,257	2,721,250	0.06
Changzhou Xingyu Automotive Lighting Systems - Class A	28,400	435,831	0.01
Delta Electronics	1,168,869	13,961,646	0.31
Dongfang Electric - Class A	157,500	398,019	0.01
Ecopro	27,864	3,704,404	0.08
Eve Energy - Class A	69,188	378,310	0.01
Fortune Electric	61,000	1,776,891	0.04
L&F	15,319	1,505,747	0.03
LG Innotek	8,263	1,632,790	0.04
Ningbo Orient Wires & Cables - Class A	52,700	352,327	0.01
Polycab India	29,424	2,378,091	0.05
Shanxi Meijin Energy - Class A	117,200	76,412	0.00
Siemens	55,155	5,095,988	0.11
Suzlon Energy	5,716,545	3,623,763	0.08
TBEA - Class A	197,990	376,137	0.01
Total Electrical Components & Equipment		41,377,444	0.92
Electronics (2.36%)			
AAC Technologies Holdings	337,500	1,327,106	0.03
AUO	3,988,000	2,188,136	0.05
Avary Holding Shenzhen - Class A	60,700	330,569	0.01
BYD Electronic International	428,000	2,137,972	0.05
Chaozhou Three-Circle Group - Class A	54,600	218,300	0.01
China Zhenhua Group Science & Technology - Class A	25,901	147,335	0.00
Delta Electronics Thailand	1,843,000	4,180,932	0.09
E Ink Holdings	502,000	3,899,450	0.09
Ecopro Materials	6,186	408,505	0.01
Foxconn Industrial Internet - Class A	495,600	1,859,981	0.04
GoerTek - Class A	80,000	213,783	0.01
Gongniu Group - Class A	10,730	113,343	0.00
Guangzhou Shiyuan Electronic Technology - Class A	38,587	156,074	0.00
Havells India	140,204	3,064,101	0.07
Hon Hai Precision Industry	7,480,496	49,345,010	1.10
Jiangsu Zhongtian Technology - Class A	70,500	153,054	0.00
LG Display	214,632	1,788,470	0.04
Lingyi iTech Guangdong - Class A	462,300	450,848	0.01
Luxshare Precision Industry - Class A	326,475	1,757,841	0.04
Micro-Star International	390,000	2,139,852	0.05
Pegatron	1,372,000	4,419,463	0.10
Samsung Electro-Mechanics	30,982	3,556,234	0.08
Shanghai Moons' Electric - Class A	17,500	96,430	0.00
Shengyi Technology - Class A	166,557	480,450	0.01
Shennan Circuits - Class A	23,800	344,799	0.01
Shenzhen Inovance Technology - Class A	86,000	604,286	0.01

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Description	Quantity	Market Value USD	% of Net Assets
Electronics (2.36%) (continued)			
Silergy	165,000	2,349,768	0.05
Sunwoda Electronic - Class A	24,000	49,868	0.00
Suzhou Dongshan Precision Manufacturing - Class A	20,300	57,556	0.00
Synnex Technology International	675,200	1,521,419	0.03
Unimicron Technology	860,000	4,771,666	0.11
Voltronic Power Technology	32,000	1,898,802	0.04
Wingtech Technology - Class A	32,400	125,369	0.00
WPG Holdings	1,087,524	3,010,331	0.07
Yageo	173,398	3,901,809	0.09
Zhejiang Chint Electrics - Class A	68,700	179,352	0.00
Zhejiang Supcon Technology - Class A	60,450	312,151	0.01
Zhen Ding Technology Holding	522,050	2,083,919	0.05
Total Electronics		105,644,334	2.36
Energy - Alternate Sources (0.18%)			
China Three Gorges Renewables Group - Class A	1,307,600	780,887	0.02
Energy Absolute	986,500	301,078	0.01
Flat Glass Group - Class A	54,300	149,493	0.00
Flat Glass Group - Class H	199,000	293,119	0.01
GCL Technology Holdings	11,316,000	1,681,297	0.04
Ginlong Technologies - Class A	14,100	80,419	0.00
Hangzhou First Applied Material - Class A	67,228	135,361	0.00
JA Solar Technology - Class A	103,880	159,359	0.00
Jinko Solar - Class A	314,454	305,803	0.01
LONGi Green Energy Technology - Class A	216,455	415,664	0.01
Sungrow Power Supply - Class A	77,560	658,971	0.01
Suzhou Maxwell Technologies - Class A	13,824	226,233	0.00
TCL Zhonghuan Renewable Energy Technology - Class A	88,750	105,150	0.00
Tongwei - Class A	302,100	790,748	0.02
Trina Solar - Class A	97,707	226,440	0.01
Xinjiang Daqo New Energy - Class A	113,945	318,228	0.01
Xinyi Solar Holdings	2,847,550	1,433,367	0.03
Total Energy - Alternate Sources		8,061,617	0.18
Engineering & Construction (0.84%)			
Airports of Thailand	2,521,100	3,967,396	0.09
Budimex	8,588	1,488,995	0.03
China Communications Services - Class H	1,424,400	768,082	0.02
China Energy Engineering - Class A	1,438,400	417,679	0.01
China National Chemical Engineering - Class A	428,800	483,959	0.01
China Railway Group - Class A	1,134,000	1,012,715	0.02
China Railway Group - Class H	2,055,000	1,134,443	0.02
China State Construction Engineering - Class A	1,523,800	1,108,279	0.02
China State Construction International Holdings	1,352,000	1,845,982	0.04
China Tower - Class H	21,948,000	2,839,291	0.06
Gamuda	1,025,466	1,430,327	0.03
GMR Airports Infrastructure	1,053,858	1,220,460	0.03
Grupo Aeroportuario del Centro Norte	134,500	1,141,288	0.03
Grupo Aeroportuario del Pacifico - Class B	260,610	4,078,717	0.09
Grupo Aeroportuario del Sureste - Class B	111,860	3,369,472	0.07

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Description	Quantity	Market Value USD	% of Net Assets
Engineering & Construction (0.84%) (continued)			
Horizon Construction Development	169,074	32,483	0.00
Hyundai Engineering & Construction	48,997	1,140,831	0.03
Malaysia Airports Holdings	594,551	1,247,706	0.03
Operadora De Sites Mexicanos - Class A1	907,600	818,481	0.02
Power Construction of China - Class A	615,100	470,960	0.01
Samsung C&T	52,193	5,384,240	0.12
Samsung Engineering	92,684	1,626,094	0.04
Shanghai International Airport - Class A	76,699	338,802	0.01
Sichuan Road and Bridge Group - Class A	390,320	421,817	0.01
Total Engineering & Construction		37,788,499	0.84
Entertainment (0.08%)			
Beijing Enlight Media - Class A	232,133	267,399	0.01
HYBE	9,966	1,466,120	0.03
OPAP	111,748	1,753,374	0.04
Total Entertainment		3,486,893	0.08
Environmental Control (0.01%)			
Zhejiang Weiming Environment Protection - Class A	191,500	539,810	0.01
Total Environmental Control		539,810	0.01
Food (1.83%)			
Almarai	135,688	2,050,728	0.05
Angel Yeast - Class A	88,700	339,329	0.01
Anjoy Foods Group - Class A	23,000	234,100	0.01
Avenue Supermarts	96,064	5,433,786	0.12
Bid	193,229	4,496,013	0.10
BIM Birlesik Magazalar	281,306	4,676,492	0.10
BRF	187,300	764,448	0.02
Britannia Industries	62,976	4,135,251	0.09
Cencosud	880,151	1,655,076	0.04
Charoen Pokphand Foods	2,947,400	1,839,239	0.04
China Mengniu Dairy	2,054,000	3,683,172	0.08
CJ CheilJedang	5,464	1,530,238	0.03
Dino Polska	31,802	3,213,386	0.07
Foshan Haitian Flavouring & Food - Class A	201,627	951,955	0.02
Gruma - Class B	115,610	2,110,386	0.05
Grupo Bimbo - Class A	747,500	2,641,217	0.06
GS Holdings	28,625	975,309	0.02
Henan Shuanghui Investment & Development - Class A	126,313	411,248	0.01
Indofood CBP Sukses Makmur	1,737,400	1,092,838	0.02
Indofood Sukses Makmur	3,393,700	1,259,037	0.03
Inner Mongolia Yili Industrial Group - Class A	262,400	928,716	0.02
JBS	492,100	2,858,981	0.06
JG Summit Holdings	1,560,250	693,486	0.02
Nestle India	190,697	5,835,311	0.13
Nestle Malaysia	58,000	1,493,800	0.03
Orion	16,368	1,096,353	0.03
PPB Group	340,960	1,033,541	0.02
Savola Group	149,433	1,862,137	0.04

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Food (1.83%) (continued)			
Shoprite Holdings	273,904	4,260,512	0.10
Sime Darby Plantation	1,116,543	998,794	0.02
SM Investments	139,110	1,971,213	0.04
Sumber Alfaria Trijaya	10,323,500	1,733,718	0.04
Tingyi Cayman Islands Holding	1,064,000	1,282,404	0.03
Uni-President Enterprises	2,988,928	7,490,401	0.17
Universal Robina	726,350	1,378,118	0.03
Want Want China Holdings	2,176,000	1,315,511	0.03
Woolworths Holdings	584,114	1,976,263	0.04
Yihai Kerry Arawana Holdings - Class A	56,700	212,406	0.01
Total Food		81,914,913	1.83
Forest Products & Paper (0.15%)			
Empresas	559,712	1,049,544	0.03
Indah Kiat Pulp & Paper	1,788,800	972,233	0.02
Shandong Sun Paper Industry - Class A	55,900	106,810	0.00
Suzano	450,986	4,628,849	0.10
Total Forest Products & Paper		6,757,436	0.15
Gas (0.28%)			
Beijing Enterprises Holdings	227,500	763,442	0.02
China Gas Holdings	1,752,200	1,570,997	0.03
China Resources Gas Group	490,500	1,718,264	0.04
ENN Energy Holdings	467,100	3,849,923	0.09
ENN Natural Gas - Class A	184,000	524,213	0.01
GAIL India	1,482,343	3,902,844	0.09
Total Gas		12,329,683	0.28
Healthcare Products (0.11%)			
Bloomage Biotechnology - Class A	26,201	203,016	0.00
Hengan International Group	393,500	1,199,542	0.03
Jiangsu Yuyue Medical Equipment & Supply - Class A	49,627	255,583	0.01
Lepu Medical Technology Beijing - Class A	92,700	188,426	0.00
Shandong Weigao Group Medical Polymer - Class H	1,208,000	575,577	0.01
Shanghai United Imaging Healthcare - Class A	26,940	404,791	0.01
Shenzhen Mindray Bio-Medical Electronics - Class A	42,485	1,692,859	0.04
Shenzhen New Industries Biomedical Engineering - Class A	64,616	596,876	0.01
Total Healthcare Products		5,116,670	0.11
Healthcare Services (0.76%)			
Aier Eye Hospital Group - Class A	305,465	431,785	0.01
Apollo Hospitals Enterprise	63,006	4,673,797	0.10
Asymchem Laboratories Tianjin - Class A	5,460	49,209	0.00
Bangkok Dusit Medical Services - Class F	6,179,100	4,504,147	0.10
Bumrungrad Hospital	384,800	2,589,975	0.06
Dallah Healthcare	26,185	1,109,770	0.02
Dr Sulaiman Al Habib Medical Services Group	49,569	3,813,203	0.09
Genscript Biotech	684,000	728,908	0.02
Guangzhou Kingmed Diagnostics Group - Class A	9,700	36,125	0.00
Hygeia Healthcare Holdings - Class C	190,800	687,940	0.02
IHH Healthcare	1,083,000	1,446,296	0.03

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Description	Quantity	Market Value USD	% of Net Assets
Healthcare Services (0.76%) (continued)			
Max Healthcare Institute	470,165	5,303,681	0.12
Mouwasat Medical Services	61,758	1,995,167	0.04
Nahdi Medical	19,334	679,236	0.02
Pharmaron Beijing - Class A	63,000	160,329	0.00
Rede D'Or Sao Luiz	309,800	1,517,083	0.03
WuXi AppTec - Class A	87,360	468,937	0.01
WuXi AppTec - Class H	203,726	761,944	0.02
WuXi Biologics Cayman	2,180,500	3,222,964	0.07
Total Healthcare Services		34,180,496	0.76
Holding Companies - Diversified Operations (0.31%)			
Alfa - Class A	2,103,900	1,229,974	0.03
AVIC Industry-Finance Holdings - Class A	426,800	129,779	0.00
CITIC	3,265,000	2,969,170	0.07
Haci Omer Sabanci Holding	643,560	1,894,353	0.04
KOC Holding	422,393	2,922,163	0.06
Siam Cement - NVDR	281,200	1,724,096	0.04
Siam Cement - Registered	272,550	1,671,061	0.04
YTL	1,305,600	954,811	0.02
Zhejiang China Commodities City Group - Class A	414,200	420,960	0.01
Total Holding Companies - Diversified Operations		13,916,367	0.31
Home Furnishings (0.47%)			
CosmoAM&T	14,620	1,531,568	0.03
Coway	27,809	1,297,013	0.03
Ecovacs Robotics - Class A	38,700	250,090	0.01
Gree Electric Appliances of Zhuhai - Class A	123,900	665,588	0.01
Haier Smart Home - Class A	218,766	850,391	0.02
Haier Smart Home - Class H	1,479,000	4,944,271	0.11
Hangzhou Robam Appliances - Class A	17,700	53,579	0.00
Hisense Home Appliances Group - Class H	142,000	467,428	0.01
Jason Furniture Hangzhou - Class A	85,800	379,474	0.01
LG Electronics	58,426	4,707,187	0.11
Lite-On Technology	1,118,153	3,653,475	0.08
Midea Group - Class A	147,800	1,305,752	0.03
Ningbo Deye Technology - Class A	18,900	192,447	0.00
Oppein Home Group - Class A	22,300	163,596	0.00
TCL Technology Group - Class A	718,960	425,417	0.01
Zhejiang Supor - Class A	35,000	240,178	0.01
Total Home Furnishings		21,127,454	0.47
Household Products (0.42%)			
Hindustan Unilever	479,605	14,223,800	0.32
Kimberly-Clark de Mexico - Class A	917,900	1,588,774	0.03
Nien Made Enterprise	74,000	889,601	0.02
Türkiye Sise ve Cam Fabrikalari	845,797	1,295,134	0.03
Unilever Indonesia	4,421,700	815,483	0.02
Total Household Products		18,812,792	0.42

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Description	Quantity	Market Value USD	% of Net Assets
Insurance (2.14%)			
BB Seguridade Participacoes	341,400	2,024,017	0.05
Bupa Arabia for Cooperative Insurance	47,724	3,269,290	0.07
Caixa Seguridade Participaco	221,400	570,396	0.01
Cathay Financial Holding	5,648,446	10,272,593	0.23
China Life Insurance - Class A	111,947	476,103	0.01
China Life Insurance - Class H	4,325,000	6,115,736	0.14
China Pacific Insurance Group - Class A	219,560	837,840	0.02
China Pacific Insurance Group - Class H	1,738,400	4,243,910	0.09
China Taiping Insurance Holdings	904,700	924,700	0.02
Co for Cooperative Insurance	34,971	1,347,907	0.03
DB Insurance	26,638	2,215,802	0.05
Discovery	383,519	2,828,925	0.06
Hapvida Participacoes e Investimentos	2,681,896	1,849,267	0.04
HDFC Life Insurance	549,487	3,921,118	0.09
ICICI Lombard General Insurance	153,742	3,299,403	0.07
ICICI Prudential Life Insurance	243,324	1,767,427	0.04
New China Life Insurance - Class A	41,400	170,287	0.00
New China Life Insurance - Class H	499,900	954,032	0.02
OUTsurance Group	468,412	1,190,782	0.03
People's Insurance Group of China - Class A	695,100	490,322	0.01
People's Insurance Group of China - Class H	4,677,000	1,605,446	0.04
PICC Property & Casualty - Class H	3,939,986	4,895,082	0.11
Ping An Insurance Group of China - Class A	367,285	2,080,704	0.05
Ping An Insurance Group of China - Class H	3,886,500	17,622,012	0.39
Powszechny Zaklad Ubezpieczen	366,306	4,696,313	0.11
Samsung Fire & Marine Insurance	18,527	5,235,745	0.12
Samsung Life Insurance	49,583	3,187,865	0.07
SBI Life Insurance	273,589	4,894,992	0.11
Shin Kong Financial Holding	8,825,941	2,677,042	0.06
Total Insurance		95,665,058	2.14
Internet (11.03%)			
Alibaba Group Holding	9,221,700	83,270,980	1.86
Allegro.eu	306,035	2,869,994	0.07
Autohome - ADR	42,465	1,165,664	0.03
Baidu - Class A	1,352,200	14,764,845	0.33
Bilibili - Class Z	157,840	2,565,501	0.06
China Literature	193,200	622,356	0.01
China Ruyi Holdings	2,892,000	777,877	0.02
East Money Information - Class A	467,665	676,434	0.02
GoTo Gojek Tokopedia	473,682,423	1,446,358	0.03
Hithink RoyalFlush Information Network - Class A	24,700	350,834	0.01
Info Edge India	42,833	3,485,634	0.08
iQIYI - ADR	278,110	1,020,664	0.02
Isfortstone Information Technology Group - Class A	103,600	499,634	0.01
JD.com - Class A	1,411,464	18,675,133	0.42
Kakao	187,388	5,533,834	0.12
KANZHUN - ADR	151,917	2,857,559	0.06
Kuaishou Technology	1,365,800	8,073,324	0.18
Kunlun Tech - Class A	78,100	344,884	0.01

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Description	Quantity	Market Value USD	% of Net Assets
Internet (11.03%) (continued)			
Mango Excellent Media - Class A	95,330	272,899	0.01
Meituan - Class B	2,984,210	42,465,575	0.95
Naspers - Class N	105,952	20,698,472	0.46
NAVER	78,413	9,507,541	0.21
NCSOFT	7,449	973,538	0.02
PDD Holdings - ADR	354,342	47,109,769	1.05
People.cn - Class A	109,242	299,109	0.01
Tencent Holdings	3,925,500	187,239,824	4.18
Tencent Music Entertainment Group - ADR	451,679	6,346,090	0.14
Tongcheng Travel Holdings	745,600	1,484,057	0.03
Trip.com Group	329,150	15,792,657	0.35
Vipshop Holdings - ADR	212,254	2,763,547	0.06
Zomato	4,046,134	9,731,586	0.22
Total Internet		493,686,173	11.03
Investment Companies (0.27%)			
Bajaj Holdings & Investment	9,751	998,195	0.02
Multiply Group	2,347,011	1,309,930	0.03
Reinet Investments	69,395	1,746,276	0.04
Remgro	300,367	2,238,606	0.05
Saudi Industrial Investment Group	205,267	1,152,288	0.03
SK Square	60,845	4,420,269	0.10
Total Investment Companies		11,865,564	0.27
Iron & Steel (1.44%)			
Baoshan Iron & Steel - Class A	785,761	715,713	0.02
China Steel	7,303,334	5,200,346	0.12
Companhia Siderurgica Nacional	357,400	830,691	0.02
Eregli Demir ve Celik Fabrikalari	1,016,853	1,651,667	0.04
Hunan Valin Steel - Class A	131,400	79,731	0.00
Hyundai Steel	53,077	1,120,150	0.02
Inner Mongolia BaoTou Steel Union - Class A	1,698,100	325,625	0.01
Jindal Stainless	158,950	1,567,817	0.03
Jindal Steel & Power	184,626	2,312,378	0.05
JSW Steel	403,334	4,505,539	0.10
Kumba Iron Ore	28,371	683,064	0.01
Pangang Group Vanadium Titanium & Resources - Class A	728,400	249,423	0.00
POSCO Holdings	41,859	11,038,734	0.25
Shanxi Taigang Stainless Steel - Class A	277,900	128,656	0.00
Tata Steel	4,434,677	9,254,122	0.21
Vale	2,044,880	22,906,396	0.51
Walsin Lih Wa	1,518,801	1,661,990	0.04
Western Superconducting Technologies - Class A	53,774	282,244	0.01
Total Iron & Steel		64,514,286	1.44
Leisure Time (0.43%)			
Bajaj Auto	39,676	4,520,911	0.10
Eicher Motors	79,936	4,479,531	0.10
Hero MotoCorp	67,730	4,531,930	0.10
TravelSky Technology - Class H	550,000	645,285	0.02

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Description	Quantity	Market Value USD	% of Net Assets
Leisure Time (0.43%) (continued)			
TVS Motor	139,955	3,969,091	0.09
Yadea Group Holdings	684,000	864,703	0.02
Total Leisure Time		19,011,451	0.43
Lodging (0.28%)			
Asset World	4,670,800	442,929	0.01
Fosun International	1,045,320	562,331	0.01
Genting	1,055,500	1,053,822	0.03
Genting Malaysia	1,649,200	891,459	0.02
H World Group - ADR	124,674	4,154,138	0.09
Indian Hotels	515,020	3,860,450	0.09
Minor International	1,688,532	1,380,365	0.03
Shanghai Jinjiang International Hotels - Class A	19,400	61,063	0.00
Total Lodging		12,406,557	0.28
Machinery - Construction & Mining (0.21%)			
Doosan Bobcat	35,851	1,336,111	0.03
Doosan Enerbility	239,868	3,502,613	0.08
HD Hyundai Electric	13,105	2,951,362	0.07
Sany Heavy Industry - Class A	496,045	1,121,067	0.02
Shanghai Electric Group - Class A	120,100	60,865	0.00
XCMG Construction Machinery - Class A	597,200	584,861	0.01
Zoomlion Heavy Industry Science and Technology - Class A	35,079	36,901	0.00
Total Machinery - Construction & Mining		9,593,780	0.21
Machinery - Diversified (0.42%)			
CG Power and Industrial Solutions	391,595	3,309,333	0.08
Cummins India	86,745	4,126,571	0.09
Haitian International Holdings	285,000	810,385	0.02
Jiangsu Hengli Hydraulic - Class A	40,500	258,393	0.01
NARI Technology - Class A	434,993	1,487,145	0.03
Thermax	22,308	1,431,511	0.03
WEG	955,964	7,261,227	0.16
Total Machinery - Diversified		18,684,565	0.42
Media (0.03%)			
Saudi Research & Media Group	24,895	1,373,618	0.03
Total Media		1,373,618	0.03
Metal Fabricate & Hardware (0.29%)			
APL Apollo Tubes	98,213	1,831,817	0.04
Astral	63,899	1,824,383	0.04
Bharat Forge	150,595	3,016,595	0.07
Catcher Technology	385,000	2,753,264	0.06
Tube Investments of India	61,785	3,155,842	0.07
YongXing Special Materials Technology - Class A	39,711	194,616	0.00
Zhejiang Sanhua Intelligent Controls - Class A	145,500	380,249	0.01
Total Metal Fabricate & Hardware		13,156,766	0.29
Mining (2.00%)			
Amman Mineral Internasional	4,167,900	2,799,811	0.06
Aneka Tambang	3,858,300	294,527	0.01

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Description	Quantity	Market Value USD	% of Net Assets
Mining (2.00%) (continued)			
Anglo American Platinum	38,268	1,261,042	0.03
Anglogold Ashanti	245,875	6,190,906	0.14
Chifeng Jilong Gold Mining - Class A	99,600	222,914	0.00
China Hongqiao Group	1,667,500	2,524,509	0.06
China Northern Rare Earth Group High-Tech - Class A	120,400	283,649	0.01
China Rare Earth Resources And Technology - Class A	91,688	318,359	0.01
CMOC Group - Class A	1,039,400	1,210,119	0.03
CMOC Group - Class H	2,040,000	1,865,615	0.04
Companhia de Minas Buenaventura - ADR	113,153	1,917,943	0.04
Gold Fields	553,009	8,280,598	0.18
Grupo Mexico - Class B	1,808,904	9,735,268	0.22
Harmony Gold Mining	314,741	2,896,617	0.06
Hindalco Industries	761,174	6,330,832	0.14
Impala Platinum Holdings	606,567	3,015,229	0.07
Industrias Penoles	102,700	1,335,316	0.03
Jiangxi Copper - Class A	139,600	452,787	0.01
Jiangxi Copper - Class H	767,000	1,530,581	0.03
KGHM Polska Miedz	90,112	3,370,192	0.08
Korea Zinc	4,767	1,783,513	0.04
Merdeka Copper Gold	6,622,781	962,578	0.02
MMG	912,000	348,100	0.01
NMDC	543,866	1,604,776	0.04
Northam Platinum Holdings	214,959	1,498,591	0.03
Press Metal Aluminium Holdings	2,304,000	2,813,151	0.06
Shandong Gold Mining - Class A	117,313	439,953	0.01
Shandong Gold Mining - Class H	360,000	716,551	0.02
Sibanye Stillwater	1,571,346	1,696,985	0.04
Sinomine Resource Group - Class A	26,096	95,793	0.00
Southern Copper	53,923	5,809,664	0.13
United Tractors	972,812	1,305,499	0.03
Vedanta	698,857	3,804,900	0.08
Yintai Gold - Class A	57,120	127,449	0.00
Yunnan Aluminium - Class A	251,629	465,632	0.01
Zhaojin Mining Industry - Class H	628,000	1,053,718	0.02
Zhejiang Huayou Cobalt - Class A	47,898	145,186	0.00
Zhongjin Gold - Class A	410,400	831,947	0.02
Zijin Mining Group - Class A	664,600	1,599,406	0.04
Zijin Mining Group - Class H	3,109,000	6,562,533	0.15
Total Mining		89,502,739	2.00
Miscellaneous Manufacturers (0.50%)			
Airtac International Group	77,740	2,367,557	0.05
China Jushi - Class A	247,345	374,362	0.01
CRRC - Class A	525,200	540,245	0.01
CRRC - Class H	2,196,000	1,417,609	0.03
Jonjee Hi-Tech Industrial And Commercial Holding - Class A	9,218	28,648	0.00
Largan Precision	53,000	4,484,534	0.10
Lens Technology - Class A	177,600	443,948	0.01
Ningbo Shanshan - Class A	102,200	113,667	0.00
Pidilite Industries	97,688	3,700,693	0.08

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Description	Quantity	Market Value USD	% of Net Assets
Miscellaneous Manufacturers (0.50%) (continued)			
POSCO Chemical	17,896	3,360,782	0.08
SKC	9,567	1,171,810	0.03
Sunny Optical Technology Group	434,700	2,686,461	0.06
Zhejiang Weixing New Building Materials - Class A	41,800	88,285	0.00
Zhuzhou CRRC Times Electric - Class A	68,729	464,855	0.01
Zhuzhou CRRC Times Electric - Class H	292,200	1,152,722	0.03
Total Miscellaneous Manufacturers		22,396,178	0.50
Oil & Gas (4.13%)			
Ades Holding	185,841	996,674	0.02
Bharat Petroleum	509,649	1,857,686	0.04
China Petroleum & Chemical - Class A	791,300	684,991	0.02
China Petroleum & Chemical - Class H	14,534,200	9,419,660	0.21
Cosan	805,500	1,963,555	0.04
Empresas Copec	192,590	1,479,225	0.03
Formosa Petrochemical	703,000	1,404,201	0.03
HD Hyundai	29,598	1,601,926	0.04
Hindustan Petroleum	369,078	1,469,894	0.03
Indian Oil	1,697,364	3,371,421	0.08
Kunlun Energy	2,270,000	2,355,073	0.05
MOL Hungarian Oil & Gas	204,910	1,600,416	0.04
Motor Oil Hellas Corinth Refineries	36,819	924,961	0.02
Oil & Natural Gas	1,802,366	5,926,653	0.13
PetroChina - Class A	890,857	1,259,257	0.03
PetroChina - Class H	12,350,000	12,496,478	0.28
Petroleo Brasileiro	2,214,200	16,096,895	0.36
Petronas Dagangan	221,900	820,336	0.02
Polski Koncern Naftowy ORLEN	360,994	6,078,453	0.14
PRIO	488,200	3,846,219	0.09
PTT	5,187,330	4,593,997	0.10
PTT Exploration & Production	761,448	3,153,896	0.07
PTT Oil & Retail Business	1,874,100	817,102	0.02
Qatar Fuel	362,759	1,483,516	0.03
Reliance Industries	1,785,240	67,027,185	1.50
Saudi Arabian Oil	2,065,328	15,249,383	0.34
Saudi Aramco Base Oil Company	29,310	1,026,584	0.02
SK	22,119	2,543,725	0.06
SK Innovation	36,955	3,116,945	0.07
S-Oil	30,730	1,484,595	0.03
Thai Oil	1,044,600	1,508,653	0.03
Türkiye Petrol Rafinerileri	550,116	2,777,135	0.06
Ultrapar Participações	439,900	1,710,672	0.04
Vibra Energia	682,700	2,568,829	0.06
Total Oil & Gas		184,716,191	4.13
Oil & Gas Services (0.03%)			
China Oilfield Services - Class H	918,000	881,856	0.02
Offshore Oil Engineering - Class A	147,000	118,996	0.00
Yantai Jereh Oilfield Services Group - Class A	31,200	149,913	0.01
Total Oil & Gas Services		1,150,765	0.03

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Packaging & Containers (0.06%)			
Klabin	463,650	1,789,674	0.04
SCG Packaging	552,100	507,756	0.01
Shenzhen YUTO Packaging Technology - Class A	122,000	427,619	0.01
Total Packaging & Containers		2,725,049	0.06
Pharmaceuticals & Biotechnology (2.34%)			
Akeso	343,000	1,658,459	0.04
Alteogen	23,618	4,812,822	0.11
Aspen Pharmacare Holdings	220,949	2,823,089	0.06
Aurobindo Pharma	179,744	2,603,014	0.06
BeiGene	448,100	4,947,386	0.11
Beijing Tongrentang - Class A	65,600	343,327	0.01
Beijing Wantai Biological Pharmacy Enterprise - Class A	28,014	252,787	0.01
By-health - Class A	20,119	37,340	0.00
Celltrion	90,821	11,500,254	0.26
Celltrion Pharm	11,530	743,817	0.02
Changchun High & New Technology Industry Group - Class A	14,600	183,519	0.00
China Feihe	2,243,000	1,037,122	0.02
China Resources Pharmaceutical Group	967,000	717,131	0.02
China Resources Sanjiu Medical & Pharmaceutical - Class A	62,184	362,669	0.01
Chongqing Zhifei Biological Products - Class A	79,650	305,799	0.01
Cipla	344,900	6,124,754	0.14
CSPC Innovation Pharmaceutical - Class A	118,920	410,959	0.01
CSPC Pharmaceutical Group	5,728,240	4,563,575	0.10
Divi's Laboratories	73,751	4,065,271	0.09
Dong-E-E-Jiao - Class A	32,500	278,666	0.01
Dr Reddy's Laboratories	70,107	5,382,696	0.12
Guangzhou Baiyunshan Pharmaceutical Holdings - Class A	105,223	422,717	0.01
Hanmi Pharm	3,886	763,649	0.02
Hansoh Pharmaceutical Group	882,000	1,843,666	0.04
HLB	67,283	2,859,466	0.06
Huadong Medicine - Class A	48,692	185,475	0.00
Hualan Biological Engineering - Class A	51,729	111,877	0.00
Hypera	263,200	1,359,962	0.03
Imeik Technology Development - Class A	8,680	204,610	0.00
Innovent Biologics	790,000	3,723,647	0.08
Jiangsu Hengrui Pharmaceuticals - Class A	261,280	1,376,392	0.03
Joincare Pharmaceutical Group Industry - Class A	296,201	453,175	0.01
Kalbe Farma	10,693,100	995,846	0.02
Legend Biotech - ADR	48,478	2,147,091	0.05
Lupin	126,358	2,456,850	0.06
Mankind Pharma	25,988	663,572	0.01
PharmaEssentia	148,000	2,554,752	0.06
Richter Gedeon Nyrt	84,834	2,205,537	0.05
Samsung Biologics	10,557	5,575,691	0.12
Shanghai Fosun Pharmaceutical Group - Class A	55,500	168,305	0.00
Shenzhen Kangtai Biological Products - Class A	53,280	113,918	0.00
Shijiazhuang Yiling Pharmaceutical - Class A	59,000	123,886	0.00
Sichuan Kelun Pharmaceutical - Class A	12,100	50,267	0.00
Sino Biopharmaceutical	6,205,750	2,122,263	0.05

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Pharmaceuticals & Biotechnology (2.34%) (continued)			
Sinopharm Group - Class H	809,200	2,150,639	0.05
SK Biopharmaceuticals	12,251	689,758	0.02
SK Bioscience	10,448	399,248	0.01
Sun Pharmaceutical Industries	562,546	10,259,908	0.23
Torrent Pharmaceuticals	68,803	2,303,101	0.05
Walvax Biotechnology - Class A	45,600	71,078	0.00
Yuhan	32,787	1,926,966	0.04
Yunnan Baiyao Group - Class A	53,620	375,664	0.01
Zhangzhou Pientzehuang Pharmaceutical - Class A	15,603	442,753	0.01
Zhejiang Huahai Pharmaceutical - Class A	32,340	75,525	0.00
Zhejiang NHU - Class A	184,788	485,961	0.01
Total Pharmaceuticals & Biotechnology		104,817,671	2.34
Pipelines (0.09%)			
Guanghui Energy - Class A	283,400	260,077	0.01
Petronas Gas	422,400	1,595,584	0.03
Petronet LNG	591,002	2,340,619	0.05
Total Pipelines		4,196,280	0.09
Real Estate (1.39%)			
Aldar Properties	2,320,968	3,955,693	0.09
Ayala	194,000	1,926,462	0.04
Ayala Land	3,913,000	1,902,788	0.04
Barwa Real Estate	1,041,253	785,015	0.02
C&D International Investment Group	302,336	562,277	0.01
Central Pattana	84,800	127,671	0.00
Central Pattana - NVDR	1,134,100	1,707,447	0.04
China Merchants Shekou Industrial Zone Holdings - Class A	404,200	486,644	0.01
China Overseas Land & Investment	2,097,000	3,636,727	0.08
China Resources Land	1,831,055	6,226,722	0.14
China Resources Mixc Lifestyle Services	420,400	1,391,928	0.03
China Vanke - Class A	375,800	356,711	0.01
China Vanke - Class H	1,088,300	648,179	0.02
Country Garden Holdings *	7,641,047	474,666	0.01
Dar Al Arkan Real Estate Development	243,340	765,383	0.02
DLF	456,093	4,511,020	0.10
Emaar Properties	3,985,644	8,897,980	0.20
Godrej Properties	66,859	2,572,052	0.06
KE Holdings - ADR	389,369	5,509,571	0.12
Longfor Group Holdings	1,369,000	1,879,714	0.04
Mabanee KPSC	247,983	671,797	0.02
Macrotech Developers	147,269	2,655,390	0.06
NEPI Rockcastle	348,273	2,505,620	0.06
Phoenix Mills	54,145	2,329,948	0.05
Poly Developments and Holdings Group - Class A	523,100	627,647	0.01
Ruentex Development	738,990	993,171	0.02
SM Prime Holdings	6,172,150	2,980,291	0.07
Talaat Moustafa Group	546,300	647,075	0.01
Youngor Group - Class A	581,294	566,895	0.01
Total Real Estate		62,302,484	1.39

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Real Estate Investment Trusts (0.09%)			
Fibra Uno Administracion - REIT	2,016,600	2,479,187	0.06
Prologis Property Mexico - REIT	441,142	1,442,206	0.03
Total Real Estate Investment Trusts		3,921,393	0.09
Retail (2.20%)			
Abu Dhabi National Oil for Distribution	1,561,329	1,441,031	0.03
Alibaba Health Information Technology	3,008,000	1,205,912	0.03
Americana Restaurants International	1,260,756	1,094,966	0.02
ANTA Sports Products	776,000	7,454,466	0.17
Astra International	10,086,900	2,747,333	0.06
Atacadao	371,300	602,963	0.01
Bosideng International Holdings	1,782,000	1,111,553	0.02
Central Retail	979,950	821,131	0.02
China Tourism Group Duty Free - Class A	112,338	961,532	0.02
China Tourism Group Duty Free - Class H	97,300	596,332	0.01
Chow Tai Fook Jewellery Group	1,053,800	1,140,535	0.03
Clicks Group	145,406	2,742,169	0.06
CP ALL	3,786,200	5,674,528	0.13
CP Aextra	892,200	662,510	0.01
DaShenLin Pharmaceutical Group - Class A	95,502	187,058	0.00
Falabella	691,600	2,125,520	0.05
Grupo Carso - Class A1	294,400	2,024,760	0.05
Haidilao International Holding	953,000	1,713,774	0.04
Home Product Center	3,019,400	761,072	0.02
Hotai Motor	159,120	3,050,804	0.07
Jarir Marketing	357,530	1,208,413	0.03
JD Health International	804,100	2,188,581	0.05
Jollibee Foods	334,650	1,290,432	0.03
Jubilant Foodworks	233,907	1,579,950	0.04
JUMBO	65,000	1,872,562	0.04
Li Ning	1,405,500	3,042,364	0.07
Lojas Renner	596,276	1,339,741	0.03
MINISO Group Holding	214,000	1,026,501	0.02
MR DIY Group M	1,859,050	764,506	0.02
Natura & Holding	618,321	1,729,912	0.04
Pepkor Holdings	1,070,701	1,098,260	0.02
President Chain Store	399,000	3,363,793	0.07
Raia Drogasil	868,608	4,015,853	0.09
Shanghai M&G Stationery - Class A	10,193	43,671	0.00
Shanghai Pharmaceuticals Holding - Class A	33,900	88,733	0.00
Shanghai Pharmaceuticals Holding - Class H	549,000	825,532	0.02
Titan	213,669	8,722,794	0.19
Topsports International Holdings	665,000	353,479	0.01
Trent	113,494	7,458,313	0.17
Wal-Mart de Mexico	3,073,800	10,465,931	0.23
Yifeng Pharmacy Chain - Class A	11,006	37,009	0.00
Yum China Holdings	242,900	7,491,036	0.17
Zhongsheng Group Holdings	394,500	577,041	0.01
Total Retail		98,704,356	2.20

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Description	Quantity	Market Value USD	% of Net Assets
Semiconductors (16.94%)			
Advanced Micro-Fabrication Equipment China - Class A	21,448	414,985	0.01
Alchip Technologies	45,000	3,405,360	0.08
ASE Technology Holding	1,885,137	9,791,335	0.22
China Resources Microelectronics - Class A	49,199	252,301	0.01
eMemory Technology	38,000	3,010,342	0.07
GigaDevice Semiconductor Beijing - Class A	16,364	214,321	0.00
Global Unichip	63,000	3,116,841	0.07
Globalwafers	119,000	1,977,128	0.04
Hangzhou Silan Microelectronics - Class A	56,700	135,987	0.00
Hanmi Semiconductor	29,127	3,645,901	0.08
Hoshine Silicon Industry - Class A	22,300	142,673	0.00
Hua Hong Semiconductor	321,000	906,582	0.02
Hwatsing Technology - Class A	17,791	461,976	0.01
Inari Amertron	1,055,000	827,451	0.02
JCET Group - Class A	134,694	585,020	0.01
Maxscend Microelectronics - Class A	17,366	184,914	0.00
MediaTek	901,606	38,908,448	0.87
Montage Technology - Class A	36,402	284,999	0.01
Nanya Technology	632,000	1,357,841	0.03
NAURA Technology Group - Class A	22,500	985,848	0.02
Novatek Microelectronics	336,000	6,276,405	0.14
Realtek Semiconductor	291,974	4,914,008	0.11
Samsung Electronics	2,833,211	167,749,144	3.75
Sanan Optoelectronics - Class A	225,700	362,315	0.01
SG Micro - Class A	19,305	218,888	0.01
SK Hynix	324,753	55,796,647	1.25
StarPower Semiconductor - Class A	10,360	122,191	0.00
Taiwan Semiconductor Manufacturing	14,330,000	426,699,752	9.53
Taiwan Semiconductor Manufacturing - ADR	50,300	8,742,643	0.20
TongFu Microelectronics - Class A	182,400	559,378	0.01
Unigroup Guoxin Microelectronics - Class A	27,859	200,714	0.00
United Microelectronics	6,770,000	11,623,661	0.26
Vanguard International Semiconductor	581,000	2,319,236	0.05
Will Semiconductor Shanghai - Class A	34,155	464,875	0.01
Winbond Electronics	2,060,010	1,631,930	0.04
Zhejiang Jingsheng Mechanical & Electrical - Class A	47,500	186,920	0.00
Total Semiconductors		758,478,960	16.94
Shipping (0.17%)			
China CSSC Holdings - Class A	164,000	914,474	0.02
Hyundai Heavy Industries	13,510	1,528,156	0.03
Korea Shipbuilding & Offshore Engineering	22,456	2,590,638	0.06
Samsung Heavy Industries	390,097	2,649,769	0.06
Total Shipping		7,683,037	0.17
Software (1.20%)			
37 Interactive Entertainment Network Technology Group - Class A	159,493	285,088	0.01
Beijing Kingsoft Office Software - Class A	12,938	403,158	0.01
Cambricon Technologies - Class A	17,873	486,358	0.01
CD Projekt	30,220	1,044,532	0.02

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Software (1.20%) (continued)			
China National Software & Service - Class A	57,460	235,480	0.01
HCL Technologies	540,232	9,456,125	0.21
Hundsun Technologies - Class A	59,750	144,529	0.00
Iflytek - Class A	103,600	609,466	0.01
Kingdee International Software Group	1,601,000	1,501,053	0.03
Kingsoft	549,000	1,585,669	0.04
Krafton	17,597	3,598,660	0.08
NetEase	1,152,000	22,000,051	0.49
Netmarble	9,051	353,097	0.01
PB Fintech	182,265	3,054,052	0.07
Shanghai Baosight Software - Class A	92,990	406,688	0.01
Shanghai Baosight Software - Class B	555,686	899,656	0.02
Tech Mahindra	318,254	5,459,027	0.12
Thunder Software Technology - Class A	25,600	159,859	0.00
TOTVS	260,200	1,425,503	0.03
Yonyou Network Technology - Class A	151,827	207,958	0.01
Zhejiang Dahua Technology - Class A	120,600	255,378	0.01
Total Software		53,571,387	1.20
Telecommunications (3.19%)			
Accton Technology	271,000	4,636,191	0.10
Advanced Info Service	611,800	3,484,330	0.08
America Movil - Class B	11,005,200	9,370,866	0.21
Axiata Group	1,645,626	910,458	0.02
Bharti Airtel	1,343,131	23,259,461	0.52
China United Network Communications - Class A	840,300	540,952	0.01
Chunghwa Telecom	2,153,400	8,330,432	0.19
DiGi.Com	2,034,000	1,586,671	0.04
Emirates Telecommunications Group	2,172,806	9,524,143	0.21
Eoptolink Technology - Class A	29,900	432,271	0.01
Etihad Etisalat	233,075	3,317,573	0.07
Far EasTone Telecommunications	1,050,000	2,721,977	0.06
Guangzhou Haige Communications Group - Class A	48,800	69,248	0.00
Hellenic Telecommunications Organization	147,704	2,127,577	0.05
Indus Towers	391,407	1,761,596	0.04
Intouch Holdings - Class F	685,300	1,335,212	0.03
KT	53,000	1,440,029	0.03
LG Uplus	125,430	894,822	0.02
Maxis	1,255,700	939,612	0.02
Mobile Telecommunications	1,237,375	1,795,051	0.04
Mobile Telecommunications Saudi Arabia	224,878	702,519	0.02
MTN Group	1,073,479	4,993,500	0.11
Ooredoo	341,220	955,903	0.02
PLDT	51,193	1,255,171	0.03
Saudi Telecom	1,147,237	11,467,477	0.26
Shenzhen Transsion Holdings - Class A	33,030	346,277	0.01
SK Telecom	33,514	1,253,884	0.03
Suzhou TFC Opticalmmunication - Class A	41,440	501,876	0.01
Taiwan Mobile	1,137,500	3,751,753	0.08
Tata Communications	53,847	1,197,500	0.03

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Telecommunications (3.19%) (continued)			
Telefonica Brasil	263,337	2,149,574	0.05
Telekom Malaysia	1,064,500	1,525,388	0.03
Telkom Indonesia Persero	30,798,900	5,887,057	0.13
TIM	495,200	1,415,761	0.03
True	1,006,127	239,897	0.01
True - NVDR	5,211,754	1,242,669	0.03
Turkcell Iletisim Hizmetleri	692,517	2,125,069	0.05
Vodacom Group	355,955	1,900,831	0.04
Xiaomi - Class B	9,171,200	19,358,734	0.43
Yealink Network Technology - Class A	76,300	384,277	0.01
ZTE - Class A	155,800	596,879	0.01
ZTE - Class H	458,248	1,014,233	0.02
Total Telecommunications		142,744,701	3.19
Textile (0.06%)			
Far Eastern New Century	1,768,353	1,921,441	0.04
Sasa Polyester Sanayi	627,458	839,839	0.02
Tongkun Group - Class A	37,400	81,758	0.00
Total Textile		2,843,038	0.06
Transportation (0.90%)			
Agility Global	2,037,496	660,120	0.01
China Merchants Energy Shipping - Class A	675,700	782,055	0.02
Companhia Sud Americana de Vapores	6,994,865	442,846	0.01
Container of India	187,031	2,338,014	0.05
COSCO SHIPPING Energy Transportation - Class A	83,500	178,532	0.00
COSCO SHIPPING Energy Transportation - Class H	630,000	818,224	0.02
COSCO SHIPPING Holdings - Class A	290,810	617,003	0.01
COSCO SHIPPING Holdings - Class H	1,756,049	3,072,422	0.07
Daqin Railway - Class A	881,253	864,252	0.02
Evergreen Marine Taiwan	657,600	3,912,174	0.09
HMM	153,263	2,185,654	0.05
Hyundai Glovis	8,832	1,405,164	0.03
Indian Railway Catering & Tourism	156,379	1,855,169	0.04
JD Logistics	1,078,100	1,157,169	0.03
MISC	651,400	1,176,455	0.03
Orient Overseas International	89,500	1,452,423	0.03
Qatar Gas Transport	1,753,073	2,254,295	0.05
Rumo	767,000	2,861,172	0.06
SAL Saudi Logistics Services	12,709	1,022,384	0.02
SF Holding - Class A	183,435	896,717	0.02
Taiwan High Speed Rail	1,325,000	1,241,619	0.03
Wan Hai Lines	336,030	917,721	0.02
Xiamen C & D - Class A	58,900	72,043	0.00
Yang Ming Marine Transport	1,088,000	2,501,882	0.06
YTO Express Group - Class A	139,700	299,459	0.01
Yunda Holding - Class A	99,710	105,708	0.00
ZTO Express Cayman - ADR	252,152	5,232,154	0.12
Total Transportation		40,322,830	0.90

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Water (0.12%)			
Beijing Enterprises Water Group	3,512,000	1,079,591	0.02
Companhia de Saneamento Basico do Estado de Sao Paulo	186,700	2,519,943	0.06
Guangdong Investment	2,364,000	1,383,749	0.03
Power & Water Utility for Jubail & Yanbu	36,450	589,753	0.01
Total Water		5,573,036	0.12
Total Common Stocks		4,359,081,532	97.35

Preferred Stocks

Auto Manufacturers (0.11%)

Hyundai Motor	14,280	1,886,018	0.04
Hyundai Motor - KR	22,903	3,048,187	0.07
Total Auto Manufacturers		4,934,205	0.11

Banks (0.60%)

Banco Bradesco	3,111,666	6,935,417	0.15
Bancolombia	362,618	2,982,040	0.07
Itau Unibanco Holding	2,891,596	16,872,350	0.38
Total Banks		26,789,807	0.60

Chemicals (0.09%)

LG Chem	4,681	819,558	0.02
Sociedad Quimica y Minera de Chile - Class B	80,342	3,236,661	0.07
Total Chemicals		4,056,219	0.09

Electric (0.08%)

Centrais Eletricas Brasileiras - Class B	128,200	925,532	0.02
Companhia Energetica de Minas Gerais	971,733	1,730,224	0.04
Companhia Paranaense de Energia - Class B	518,600	868,309	0.02
Total Electric		3,524,065	0.08

Investment Companies (0.13%)

Itausa	3,167,247	5,599,540	0.13
Total Investment Companies		5,599,540	0.13

Iron & Steel (0.07%)

Gerdau	942,396	3,118,444	0.07
Total Iron & Steel		3,118,444	0.07

Oil & Gas (0.43%)

Petroleo Brasileiro	2,839,800	19,453,661	0.43
Total Oil & Gas		19,453,661	0.43

Semiconductors (0.50%)

Samsung Electronics	488,501	22,570,769	0.50
Total Semiconductors		22,570,769	0.50
Total Preferred Stocks		90,046,710	2.01

Rights

Commercial Services (0.00%)

Localiza Rent a Car - Rights 06/08/2024	5,792	9,385	0.00
Total Commercial Services		9,385	0.00

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Mining (0.00%)			
MMG - Rights 05/07/2024	364,800	16,120	0.00
Total Mining		16,120	0.00
Total Rights		25,505	0.00
Transferable securities non-listed on an Official Stock Exchange			
Common Stocks			
Banks (0.00%)			
Sberbank of Russia *	4,566,542	5	0.00
TCS Group Holding - GDR - Registered **,**	50,119	0	0.00
VTB Bank *	1,789,260,832	1,789	0.00
Total Banks		1,794	0.00
Chemicals (0.00%)			
Phosagro **,**	322	0	0.00
PhosAgro - GDR - Registered **,**	49,973	0	0.00
Total Chemicals		0	0.00
Commercial Services (0.00%)			
China Com Rich Rene Ene Invest **,**	1,094,000	0	0.00
Huishan Dairy **,**	738,000	0	0.00
Total Commercial Services		0	0.00
Diversified Financial Services (0.00%)			
Moscow Exchange MICEX-RTS *	560,212	1	0.00
Total Diversified Financial Services		1	0.00
Electric (0.00%)			
Inter RAO UES *	20,051,643	20	0.00
Total Electric		20	0.00
Food (0.00%)			
Magnit **,**	30,615	0	0.00
X5 Retail Group - GDR - Registered **,**	54,153	0	0.00
Total Food		0	0.00
Internet (0.00%)			
Ozon Holdings - ADR **,**	12,787	0	0.00
VK **,**	39,962	0	0.00
Yandex - Class A **,**	124,801	0	0.00
Total Internet		0	0.00
Iron & Steel (0.00%)			
Novolipetsk Steel *	540,832	1	0.00
Severstal **,**	76,777	0	0.00
Total Iron & Steel		1	0.00
Mining (0.00%)			
Alrosa *	1,220,320	1	0.00
MMC Norilsk Nickel *	2,761,200	3	0.00

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Mining (0.00%) (continued)			
Polyus *,**	13,031	0	0.00
United RUSAL International *	1,522,106	1	0.00
Total Mining		5	0.00
Oil & Gas (0.06%)			
Bharat Petroleum	509,649	1,857,686	0.04
Gazprom *	5,096,825	5	0.00
Hindustan Petroleum	184,539	734,947	0.02
Lukoil *,**	180,762	0	0.00
Novatek *,**	390,150	0	0.00
Rosneft Oil *,**	483,875	0	0.00
Surgutneftegas *	2,750,826	3	0.00
Tatneft *	584,811	1	0.00
Total Oil & Gas		2,592,642	0.06
Telecommunications (0.00%)			
Mobile TeleSystems *,**	367,600	0	0.00
Total Telecommunications		0	0.00
Total Common Stocks		2,594,463	0.06
Preferred Stocks			
Oil & Gas (0.00%)			
Surgutneftegas *	3,485,995	4	0.00
Total Oil & Gas		4	0.00
Total Preferred Stocks		4	0.00
Rights			
Pharmaceuticals & Biotechnology (0.00%)			
Kangmei Pharmaceutical - Rights 31/12/2049*,**	3,429	0	0.00
Total Pharmaceuticals & Biotechnology		0	0.00
Total Rights		0	0.00
TOTAL INVESTMENTS (Cost USD 4,219,121,728)		4,451,748,214	99.42
Other net assets		26,163,171	0.58
TOTAL NET ASSETS		4,477,911,385	100.00

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) USD	% of Net Assets
MSCI Emerging Markets Index Futures 20/09/2024	UBS Asset Management Switzerland AG	22,580,150	415	33,330	0.00
Total Future Contracts		22,580,150	415	33,330	0.00

*This security is fair valued. Please refer to Note 2B within the notes of the Financial Statements for further details.

**Investment which has less than 0.5 shares and/or less than 0.5 USD has been rounded down to zero.

The accompanying notes form an integral part of these financial statements.

MSCI EMU Select Factor Mix UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in EUR) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value EUR	% of Net Assets
Common Stocks			
Advertising (0.59%)			
IPSON	152	8,953	0.07
JCDecaux	293	5,382	0.05
Publicis Groupe	486	48,299	0.40
Stroeer & Co	140	8,379	0.07
Total Advertising		71,013	0.59
Aerospace & Defense (2.34%)			
Airbus	449	57,589	0.48
Dassault Aviation	45	7,632	0.06
Leonardo	1,353	29,333	0.24
LISI	60	1,392	0.01
RENK Group	130	3,286	0.03
Rheinmetall	141	67,074	0.55
Safran	446	88,040	0.73
Thales	198	29,601	0.24
Total Aerospace & Defense		283,947	2.34
Agriculture (0.04%)			
BayWa	70	1,417	0.01
Suedzucker	233	3,169	0.03
Total Agriculture		4,586	0.04
Airlines (0.05%)			
Air France-KLM	538	4,427	0.04
Finnair	682	1,790	0.01
Total Airlines		6,217	0.05
Apparel (2.84%)			
adidas	148	33,004	0.27
Hermes International	69	147,660	1.22
Kering	187	63,300	0.52
LVMH Moët Hennessy Louis Vuitton	134	95,622	0.79
Puma	110	4,716	0.04
Total Apparel		344,302	2.84
Auto Manufacturers (6.19%)			
Bayerische Motoren Werke	1,464	129,388	1.07
Daimler Truck Holding	572	21,261	0.17
Ferrari	475	180,833	1.49
Iveco Group	804	8,418	0.07
JOST Werke	49	2,107	0.02
Mercedes-Benz Group	2,631	169,884	1.40
Renault	163	7,798	0.06
Stellantis	12,534	231,503	1.91
Total Auto Manufacturers		751,192	6.19
Auto Parts & Equipment (1.08%)			
Brembo	665	6,819	0.06
Compagnie Automotive	170	4,412	0.04

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Auto Parts & Equipment (1.08%) (continued)			
Compagnie Generale des Etablissements Michelin	1,717	62,001	0.51
Compagnie Plastic Omnium	218	1,978	0.02
Continental	341	18,039	0.15
ElringKlinger	146	726	0.01
Faurecia	699	7,727	0.06
Gestamp Automocion	608	1,690	0.01
Kempower	67	1,502	0.01
MBB	8	829	0.01
Nokian Renkaat	532	4,091	0.03
Pirelli	1,340	7,450	0.06
SAF-Holland	205	3,793	0.03
Valeo	1,017	10,107	0.08
Total Auto Parts & Equipment		131,164	1.08
Banks (8.90%)			
AIB Group	4,834	23,861	0.20
Banca Monte dei Paschi di Siena	4,010	17,584	0.14
Banca Popolare di Sondrio	1,534	10,247	0.08
Banco Bilbao Vizcaya Argentaria	11,131	104,097	0.86
Banco BPM	3,189	19,179	0.16
Banco Comercial Portugues - Class R	36,591	12,316	0.10
Banco de Sabadell	7,617	13,714	0.11
Banco Santander	31,598	136,835	1.13
Bank of Ireland Group	608	5,939	0.05
Bankinter	2,797	21,330	0.18
BAWAG Group	327	19,326	0.16
BPER Banca	4,193	19,795	0.16
CaixaBank	3,814	18,853	0.15
Commerzbank	861	12,213	0.10
Credit Agricole	1,031	13,135	0.11
Credito Emiliano	339	3,153	0.03
Deutsche Bank - Registered	2,014	30,025	0.25
Deutsche Pfandbriefbank	520	2,629	0.02
Erste Group Bank	315	13,936	0.11
FinecoBank Banca Fineco	1,122	15,618	0.13
Illimity Bank	289	1,378	0.01
ING Groep	7,735	123,466	1.02
Intesa Sanpaolo	44,627	154,900	1.28
KBC Ancora	141	6,133	0.05
Mediobanca Banca di Credito Finanziario	880	12,047	0.10
Nordea Bank	7,356	81,762	0.67
Raiffeisen Bank International	576	9,343	0.08
Unicaja Banco	5,042	6,423	0.05
UniCredit	4,952	171,364	1.41
Total Banks		1,080,601	8.90
Beverages (1.46%)			
Anheuser-Busch InBev	437	23,650	0.19
Coca-Cola Europacific Partners	162	11,015	0.09
Davide Campari-Milano	2,399	21,169	0.17

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Beverages (1.46%) (continued)			
Heineken	334	30,160	0.25
Heineken Holding	471	34,689	0.29
JDE Peet's	1,613	30,002	0.25
Pernod Ricard	184	23,313	0.19
Remy Cointreau	49	3,817	0.03
Total Beverages		177,815	1.46
Building Materials (1.81%)			
Ariston Holding	346	1,336	0.01
Buzzi Unicem	435	16,347	0.14
Carel Industries	213	3,685	0.03
Cementir Holding	185	1,724	0.01
Compagnie de Saint-Gobain	1,264	91,792	0.76
HeidelbergCement	566	54,800	0.45
Imerys	121	4,063	0.03
Kingspan Group	351	27,905	0.23
LU-VE	33	856	0.01
Vicat	65	2,181	0.02
Wienerberger	480	14,861	0.12
Total Building Materials		219,550	1.81
Chemicals (3.53%)			
Air Liquide	1,142	184,182	1.52
Akzo Nobel	466	26,460	0.22
BASF	1,143	51,646	0.43
Brenntag	622	39,161	0.32
Evonik Industries	1,441	27,451	0.23
Industrie De Nora	117	1,310	0.01
K+S - Registered	835	10,500	0.09
Kemira	464	10,561	0.09
LANXESS	407	9,353	0.08
Lenzing	79	2,587	0.02
Recticel	145	1,801	0.01
SGL Carbon	261	1,655	0.01
SOL	159	5,263	0.04
Solvay	328	10,781	0.09
Symrise	211	24,117	0.20
Tessenderlo Group	86	2,034	0.02
Umicore	738	10,354	0.08
Wacker Chemie	86	8,755	0.07
Total Chemicals		427,971	3.53
Commercial Services (1.31%)			
Adyen	39	43,415	0.36
Alfen Beheer	94	1,622	0.01
Amadeus Fire	24	2,549	0.02
Brunel International	129	1,290	0.01
Bureau Veritas	1,471	38,040	0.31
CTT-Correios de Portugal	292	1,224	0.01
Elis	798	16,136	0.13

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Commercial Services (1.31%) (continued)			
Hamburger Hafen und Logistik	63	1,008	0.01
Hypoport	22	6,582	0.06
Pluxee	360	9,430	0.08
Prosegur Cash	2,445	1,276	0.01
Randstad	554	23,451	0.19
Sixt	60	3,975	0.03
Worldline	945	9,563	0.08
Total Commercial Services		159,561	1.31
Computers (1.22%)			
Adesso	20	1,676	0.01
Aubay	24	894	0.01
Bechtle	219	9,623	0.08
CANCOM	142	4,581	0.04
Capgemini	350	64,995	0.54
Datagroup	15	661	0.00
Digital Value	21	1,264	0.01
Exclusive Networks	59	1,113	0.01
Global Dominion Access	485	1,562	0.01
Indra Sistemas	495	9,558	0.08
Jenoptik	247	6,674	0.05
Kontron	151	2,902	0.02
Nagarro	28	2,125	0.02
OVH Groupe	134	781	0.01
QT Group	88	6,824	0.06
Seco	44	132	0.00
Secunet Security Networks	8	1,003	0.01
Sopra Steria Group	66	11,953	0.10
Teleperformance	96	9,441	0.08
TietoEVRY	495	8,930	0.07
Wavestone	24	1,229	0.01
Total Computers		147,921	1.22
Cosmetics & Personal Care (1.59%)			
Beiersdorf	494	67,456	0.56
Intercos	166	2,513	0.02
Interparfums	106	4,049	0.03
L'Oreal	290	118,915	0.98
Total Cosmetics & Personal Care		192,933	1.59
Distribution & Wholesale (0.18%)			
Auto1 Group	477	2,903	0.02
D'ieteren Group	28	5,547	0.05
IMCD	85	10,990	0.09
MARR	138	1,678	0.01
Safilo Group	1,232	1,237	0.01
Total Distribution & Wholesale		22,355	0.18
Diversified Financial Services (1.61%)			
AerCap Holdings	202	17,566	0.14
Allfunds Group	1,387	7,268	0.06

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Diversified Financial Services (1.61%) (continued)			
Amundi	75	4,519	0.04
Anima Holding	892	4,157	0.03
Azimut Holding	466	10,261	0.08
Banca Generali	246	9,215	0.08
Banca IFIS	98	1,904	0.02
BFF Bank	814	7,220	0.06
Deutsche Boerse	457	87,333	0.72
Euronext	365	31,573	0.26
Flow Traders	151	2,790	0.02
GRENKE	116	2,395	0.02
Tamburi Investment Partners	481	4,502	0.04
Van Lanschot Kempen - CVA	124	4,650	0.04
Total Diversified Financial Services		195,353	1.61
Electric (5.33%)			
A2A	6,533	12,148	0.10
ACEA	192	2,901	0.03
Audax Renovables	870	1,622	0.01
E.ON	4,490	55,025	0.45
EDP - Energias de Portugal	10,068	35,228	0.29
Endesa	1,889	33,124	0.27
Enel	13,276	86,214	0.71
Energiekontor	35	2,191	0.02
Engie	1,571	20,949	0.17
EVN	153	4,559	0.04
Fortum	1,643	22,427	0.19
Greenvolt-Energias Renovaveis	281	2,338	0.02
Hera	3,544	11,320	0.09
Iberdrola	17,530	212,376	1.75
Iren	2,782	5,394	0.05
Red Electrica	3,755	61,282	0.51
REN - Redes Energeticas Nacionais	1,716	3,930	0.03
RWE	672	21,470	0.18
Terna - Rete Elettrica Nazionale	4,370	31,543	0.26
Verbund	253	18,633	0.15
Voltaia - Registered	195	1,687	0.01
Total Electric		646,361	5.33
Electrical Components & Equipment (2.93%)			
Bekaert	152	5,940	0.05
Legrand	659	61,050	0.50
Nexans	132	13,583	0.11
Prysmian	944	54,582	0.45
Schneider Electric	910	204,113	1.68
Signify	543	12,652	0.11
SMA Solar Technology	81	2,135	0.02
Vossloh	36	1,685	0.01
Total Electrical Components & Equipment		355,740	2.93

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Electronics (0.14%)			
AT&S Austria Technologie & Systemtechnik	94	2,027	0.02
Barco	301	3,118	0.02
El.En.	166	1,567	0.01
Sesa	29	3,344	0.03
TKH Group - CVA	171	6,963	0.06
Total Electronics		17,019	0.14
Energy - Alternate Sources (0.34%)			
Encavis	528	9,029	0.08
ERG	218	5,110	0.04
Grenergy Renovables	46	1,550	0.01
Neoen	300	11,298	0.09
Nordex	560	6,406	0.05
PNE	171	2,322	0.02
Solaria Energia y Medio Ambiente	298	3,448	0.03
Thyssenkrupp Nucera & Co	65	589	0.01
VERBIO Vereinigte BioEnergie	77	1,343	0.01
Total Energy - Alternate Sources		41,095	0.34
Engineering & Construction (3.62%)			
Ackermans & van Haaren	101	16,311	0.13
ACS Actividades de Construccion y Servicios	1,434	57,762	0.48
Alten	119	12,198	0.10
Arcadis	299	17,686	0.15
Bilfinger	119	5,843	0.05
Bouygues	929	27,842	0.23
Eiffage	314	26,929	0.22
Enav	1,353	5,041	0.04
Ferrovial	1,370	49,676	0.41
Fraport Frankfurt Airport Services Worldwide	161	7,760	0.06
Infrastrutture Wireless Italiane	3,343	32,594	0.27
Koninklijke BAM Groep	1,137	4,459	0.04
Maire Tecnimont	711	5,503	0.05
Mota-Engil	517	1,780	0.01
Porr	80	1,120	0.01
Sacyr	1,763	5,807	0.05
Salcef Group	110	2,811	0.02
SPIE	600	20,268	0.17
Tecnicas Reunidas	240	3,031	0.02
Vinci	1,331	130,944	1.08
Webuild	2,029	4,155	0.03
Total Engineering & Construction		439,520	3.62
Entertainment (1.72%)			
Believe	72	1,058	0.01
Borussia Dortmund & Co	489	1,726	0.02
Compagnie des Alpes	102	1,383	0.01
CTS Eventim & Co	190	14,801	0.12
Juventus Football Club	776	1,718	0.01
Kinepolis Group	71	2,418	0.02

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Entertainment (1.72%) (continued)			
La Francaise des Jeux	1,193	37,938	0.31
Lottomatica Group	501	5,656	0.05
RAI Way	455	2,234	0.02
Universal Music Group	5,031	139,761	1.15
Total Entertainment		208,693	1.72
Environmental Control (0.18%)			
BEFESA	170	5,280	0.04
Deme Group	32	5,191	0.04
Derichebourg	329	1,398	0.01
Fluidra	361	7,036	0.06
GVS	318	2,089	0.02
Seche Environnement	15	1,445	0.01
Total Environmental Control		22,439	0.18
Food (3.36%)			
Carrefour	750	9,900	0.08
Casino Guichard Perrachon	455	1,622	0.01
Corbion	256	4,795	0.04
Danone	1,856	105,940	0.87
Distribuidora Internacional de Alimentacion	89,403	1,100	0.01
DO & Co	34	5,644	0.05
Elior Group	635	1,678	0.01
Etablissements Franz Colruyt	192	8,559	0.07
Glanbia	804	14,633	0.12
HelloFresh	641	2,897	0.02
Jeronimo Martins	1,869	34,109	0.28
Kerry Group - Class A	392	29,655	0.25
Kesko - Class B	1,220	19,996	0.17
Koninklijke Ahold Delhaize	4,929	135,991	1.12
Lotus Bakeries	1	9,630	0.08
Metro	390	1,652	0.01
Sligro Food Group	66	853	0.01
Sodexo	65	5,460	0.05
Sonae	3,895	3,408	0.03
Viscofan	163	10,024	0.08
Total Food		407,546	3.36
Forest Products & Paper (0.62%)			
Altri	368	1,981	0.02
Ence Energia y Celulosa	690	2,361	0.02
Navigator	912	3,544	0.03
Semapa-Sociedade de Investimento e Gestao	73	1,050	0.01
Smurfit Kappa Group	773	32,157	0.26
UPM-Kymmene	1,058	34,512	0.28
Total Forest Products & Paper		75,605	0.62
Gas (0.58%)			
Ascopiave	407	926	0.01
Enagas	1,124	15,612	0.13

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Gas (0.58%) (continued)			
Italgas	2,098	9,655	0.08
Snam	10,603	43,801	0.36
Total Gas		69,994	0.58
Hand & Machine Tools (0.12%)			
Konecranes	284	15,038	0.12
Total Hand & Machine Tools		15,038	0.12
Healthcare Products (0.65%)			
Carl Zeiss Meditec	67	4,399	0.03
EssilorLuxottica	110	22,132	0.18
Koninklijke Philips	823	19,415	0.16
Qiagen	621	23,939	0.20
Revenio Group	85	2,337	0.02
Schott Pharma	171	5,233	0.04
STRATEC	44	2,006	0.02
Total Healthcare Products		79,461	0.65
Healthcare Services (0.35%)			
Evotec	697	6,255	0.05
Fresenius & Co	1,175	32,759	0.27
Orpea	294	3,377	0.03
Total Healthcare Services		42,391	0.35
Holding Companies - Diversified Operations (0.02%)			
CIR - Compagnie Industriali	3,164	1,883	0.02
Total Holding Companies - Diversified Operations		1,883	0.02
Home Builders (0.08%)			
Cairn Homes	2,448	3,892	0.03
Glenveagh Properties	2,963	3,727	0.03
Kaufman & Broad	71	1,818	0.02
Total Home Builders		9,437	0.08
Home Furnishings (0.26%)			
De' Longhi	328	9,578	0.08
Harvia	59	2,171	0.02
Rational	11	8,552	0.07
SEB	70	6,692	0.05
SES-imagotag	34	4,430	0.04
Total Home Furnishings		31,423	0.26
Household Products (0.48%)			
Fila	109	935	0.01
Henkel & Co	670	49,212	0.40
Ontex Group	385	3,122	0.02
Societe	101	5,555	0.05
Total Household Products		58,824	0.48
Insurance (10.65%)			
Aegon	5,132	29,601	0.24
Ageas	309	13,188	0.11

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Insurance (10.65%) (continued)			
Allianz - Registered	1,298	336,831	2.77
ASR Nederland	278	12,374	0.10
Assicurazioni Generali	4,499	104,782	0.86
AXA	5,668	173,271	1.43
Coface	443	5,763	0.05
Hannover Rueck	270	63,909	0.53
Linea Directa Aseguradora Companhia de Seguros y Reaseguros	2,230	2,578	0.02
Mandatum	1,871	7,817	0.06
Mapfre	3,740	8,056	0.07
Muenchener Rueckversicherungs-Gesellschaft in Muenchen - Registered	724	338,108	2.79
NN Group	1,290	56,050	0.46
Sampo - Class A	1,414	56,701	0.47
SCOR	659	15,592	0.13
Talanx	543	40,481	0.33
Unipol Gruppo	1,691	15,692	0.13
UNIQA Insurance Group	500	3,980	0.03
Vienna Insurance Group Wiener Versicherung Gruppe	181	5,521	0.05
Wuestenrot & Wuerttembergische	142	1,869	0.02
Total Insurance		1,292,164	10.65
Internet (0.38%)			
About You Holding	134	428	0.00
eDreams ODIGEO	406	2,639	0.02
flatexDEGIRO	360	4,770	0.04
Just Eat Takeaway.com	781	8,775	0.07
Reply	93	12,815	0.11
Scout24	119	8,473	0.07
United Internet - Registered	419	8,430	0.07
Total Internet		46,330	0.38
Investment Companies (0.70%)			
EXOR	231	22,569	0.19
Groupe Bruxelles Lambert	759	50,587	0.42
Northern Data	67	1,595	0.01
Peugot Invest	18	1,616	0.01
Wendel	110	9,086	0.07
Total Investment Companies		85,453	0.70
Iron & Steel (0.27%)			
Acerinox	710	6,880	0.06
APERAM - DE	121	2,899	0.02
APERAM - NL	115	2,776	0.02
KloECKner & Co	164	905	0.01
Outokumpu	1,571	5,294	0.04
Salzgitter	136	2,455	0.02
thyssenkrupp	2,173	8,775	0.07
Voestalpine	129	3,253	0.03
Total Iron & Steel		33,237	0.27

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Leisure Time (0.29%)			
Basic-Fit	257	5,171	0.04
Beneteau	116	1,133	0.01
Ferretti	545	1,520	0.01
Piaggio	884	2,454	0.02
Sanlorenzo via Ameglia	62	2,393	0.02
Technogym	580	5,580	0.05
Trigano	35	3,829	0.03
TUI	2,076	13,710	0.11
Total Leisure Time		35,790	0.29
Lodging (0.16%)			
Accor	317	12,141	0.10
Dalata Hotel Group	913	3,634	0.03
Melia Hotels International	407	3,120	0.03
Total Lodging		18,895	0.16
Machinery - Construction & Mining (0.32%)			
Danieli & C Officine Meccaniche	43	1,531	0.01
Manitou	46	957	0.01
Metso Outotec	1,600	15,814	0.13
Palfinger	90	1,998	0.02
Siemens Energy	716	17,406	0.14
Wacker Neuson	86	1,326	0.01
Total Machinery - Construction & Mining		39,032	0.32
Machinery - Diversified (1.89%)			
ANDRITZ	302	17,471	0.14
Deutz	554	3,341	0.03
Duerr	217	4,296	0.03
GEA Group	1,271	49,442	0.41
Interpump Group	347	14,393	0.12
KION Group	307	12,001	0.10
Kone - Class B	1,431	65,955	0.54
Krones	59	6,915	0.06
Pfeiffer Vacuum Technology	14	2,206	0.02
Stabilus	103	4,403	0.04
Talgo	192	772	0.01
Valmet	655	17,482	0.14
Wartsila	1,719	30,942	0.25
Total Machinery - Diversified		229,619	1.89
Media (1.84%)			
Arnoldo Mondadori Editore	532	1,298	0.01
Atresmedia de Medios de Comunicacion	299	1,323	0.01
Bollore	4,613	25,279	0.21
Metropole Television	116	1,362	0.01
MFE-MediaForEurope - Class A	799	2,571	0.02
MFE-MediaForEurope - Class B	174	705	0.00
NOS	614	2,029	0.02
ProSiebenSat.1 Media	686	4,538	0.04
Television Francaise 1	108	787	0.01

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Media (1.84%) (continued)			
Vivendi	2,863	27,932	0.23
Wolters Kluwer	1,006	155,729	1.28
Total Media		223,553	1.84
Metal Fabricate & Hardware (0.20%)			
Norma Group	90	1,555	0.01
Saes Getters	37	1,036	0.01
Tenaris	840	12,054	0.10
Vallourec	673	9,856	0.08
Total Metal Fabricate & Hardware		24,501	0.20
Mining (0.11%)			
Aurubis	133	9,742	0.08
Eramet	37	3,484	0.03
Total Mining		13,226	0.11
Miscellaneous Manufacturers (1.96%)			
Aalberts	415	15,737	0.13
AMG Critical Materials	118	1,820	0.01
Knorr-Bremse	115	8,199	0.07
Mersen	106	3,376	0.03
Siemens - Registered	1,199	208,290	1.72
Total Miscellaneous Manufacturers		237,422	1.96
Office & Business Equipment (0.02%)			
Quadient	119	2,075	0.02
Total Office & Business Equipment		2,075	0.02
Oil & Gas (5.23%)			
Eni	5,270	75,646	0.62
Eso Francaise	10	1,644	0.01
Etablissements Maurel et Prom	297	1,792	0.01
Galp Energia	1,319	26,011	0.21
Neste	1,585	26,351	0.22
OMV	678	27,567	0.23
Repsol	10,622	156,515	1.29
Rubis	407	10,688	0.09
Saipem	5,410	12,941	0.11
Saras	1,937	3,136	0.03
TotalEnergies	4,691	292,390	2.41
Total Oil & Gas		634,681	5.23
Oil & Gas Services (0.31%)			
Fugro	514	11,596	0.10
SBM Offshore	674	9,638	0.08
Schoeller-Bleckmann Oilfield Equipment	44	1,663	0.01
Technip Energies	683	14,302	0.12
Total Oil & Gas Services		37,199	0.31
Packaging & Containers (0.48%)			
Corticeira Amorim	108	973	0.01
Gerresheimer	145	14,543	0.12

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Packaging & Containers (0.48%) (continued)			
Huhtamaki	404	15,134	0.12
Metsa Board - Class B	645	4,728	0.04
Verallia	311	10,537	0.09
Vidrala	93	9,784	0.08
Zignago Vetro	168	1,982	0.02
Total Packaging & Containers		57,681	0.48
Pharmaceuticals & Biotechnology (3.13%)			
Abivax	88	1,028	0.01
Almirall	365	3,431	0.03
Boiron	16	502	0.00
CureVac	436	1,351	0.01
Dermapharm Holding	87	3,132	0.03
Eckert & Ziegler Strahlen- und Medizintechnik	76	3,485	0.03
Faes Farma	1,286	4,636	0.04
Fagron	273	4,974	0.04
Formycon	25	1,295	0.01
Galapagos	227	5,298	0.04
Ipsen	97	11,106	0.09
Laboratorios Farmaceuticos Rovi	94	8,230	0.07
Merck & Co	180	27,855	0.23
Orion - Class B	309	12,317	0.10
Pharma Mar	43	1,368	0.01
Pharmanutra	15	713	0.01
Pharming Group	3,276	2,465	0.02
Recordati Industria Chimica e Farmaceutica	777	37,840	0.31
Sanofi	2,274	204,524	1.69
UCB	249	34,536	0.28
Uniphar	1,104	2,677	0.02
Valneva	392	1,248	0.01
Virbac	19	6,204	0.05
Total Pharmaceuticals & Biotechnology		380,215	3.13
Pipelines (0.25%)			
Gaztransport Et Technigaz	149	18,163	0.15
Koninklijke Vopak	299	11,589	0.10
Total Pipelines		29,752	0.25
Private Equity (0.10%)			
Antin Infrastructure Partners	156	1,763	0.01
Eurazeo	109	8,104	0.07
Mutares & Co	38	1,231	0.01
PATRIZIA	195	1,389	0.01
Total Private Equity		12,487	0.10
Real Estate (0.49%)			
Aedas Homes	66	1,396	0.01
Aroundtown	3,226	6,341	0.05
CA Immobilien Anlagen	166	5,139	0.04
Citycon	476	1,880	0.02
Grand City Properties	316	3,413	0.03

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Real Estate (0.49%) (continued)			
IMMOFINANZ	127	3,289	0.03
Kojamo	556	5,346	0.04
LEG Immobilien	80	6,101	0.05
Neinor Homes	17	212	0.00
Nexity	140	1,167	0.01
Pierre & Vacances	565	711	0.01
Shurgard Self Storage	161	5,804	0.05
TAG Immobilien	815	11,141	0.09
VGP	53	5,512	0.05
YIT	750	1,689	0.01
Total Real Estate		59,141	0.49
Real Estate Investment Trusts (0.93%)			
Aedifica - REIT	229	12,973	0.11
Altarea - REIT	21	1,737	0.01
Carmila - REIT	256	4,004	0.03
Cofinimmo - REIT	162	9,129	0.07
Eurocommercial Properties - REIT	201	4,522	0.04
Gecina - REIT	210	18,049	0.15
Hamborner - REIT	200	1,304	0.01
ICADE - REIT	187	4,290	0.03
Inmobiliaria Colonial Socimi - REIT	1,092	5,929	0.05
Irish Residential Properties - REIT	2,067	1,873	0.02
Lar Espana Real Estate Socimi - REIT	155	1,059	0.01
Mercialys - REIT	423	4,370	0.04
Merlin Properties Socimi - REIT	1,392	14,477	0.12
Montea - REIT	71	5,616	0.05
Retail Estates - REIT	46	2,852	0.02
Unibail-Rodamco-Westfield - REIT	167	12,278	0.10
Vastned Retail - REIT	68	1,578	0.01
Wereldhave - REIT	193	2,555	0.02
Xior Student Housing - REIT	150	4,492	0.04
Total Real Estate Investment Trusts		113,087	0.93
Retail (1.95%)			
Brunello Cucinelli	144	13,464	0.11
CECONOMY	645	1,916	0.02
Cewe Stiftung & Co	25	2,640	0.02
Fastned - CVA	13	225	0.00
Fielmann	107	4,590	0.04
Fnac Darty	50	1,473	0.01
Hornbach Holding & Co	36	2,833	0.02
HUGO BOSS - Class O	260	10,860	0.09
Industria de Diseno Textil	3,419	158,505	1.31
Moncler	348	19,857	0.16
OVS	1,078	2,678	0.02
Puulo	266	2,681	0.02
Redcare Pharmacy	71	8,094	0.07
Salvatore Ferragamo	249	1,968	0.02
Steico	19	562	0.01

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Retail (1.95%) (continued)			
Takkt	92	1,097	0.01
Tokmanni Group	202	2,646	0.02
Total Retail		236,089	1.95
Semiconductors (4.67%)			
AIXTRON	526	9,644	0.08
ASM International	144	102,499	0.85
ASML Holding	242	233,336	1.92
BE Semiconductor Industries	205	32,011	0.26
Elmos Semiconductor	25	1,903	0.02
Hensoldt	265	9,100	0.08
Infineon Technologies	1,870	64,150	0.53
Melexis	95	7,638	0.06
PVA TePla	107	1,628	0.01
Siltronic	78	5,647	0.05
SOITEC	104	10,837	0.09
STMicroelectronics - FR	719	26,506	0.22
STMicroelectronics - IT	1,324	48,823	0.40
Suess Microtec	84	5,166	0.04
Technoprobe	664	6,109	0.05
X-Fab Silicon Foundries - BE	89	532	0.00
X-Fab Silicon Foundries - FR	142	849	0.01
Total Semiconductors		566,378	4.67
Shipping (0.00%)			
Fincantieri	132	598	0.00
Total Shipping		598	0.00
Software (1.51%)			
Atoss Software	34	3,808	0.03
CompuGroup Medical & Co	113	2,689	0.02
Equasens	31	1,652	0.01
Esker	20	3,514	0.03
GFT Technologies	47	1,173	0.01
Ionos	75	1,905	0.02
Nemetschek	149	13,686	0.11
SAP	708	134,180	1.11
TeamViewer	677	7,092	0.06
TINEXTA	105	1,695	0.01
TomTom	358	1,888	0.02
Ubisoft Entertainment	424	8,666	0.07
Wiit	76	1,748	0.01
Total Software		183,696	1.51
Storage & Warehousing (0.03%)			
ID Logistics Group	12	4,218	0.03
Total Storage & Warehousing		4,218	0.03
Telecommunications (2.43%)			
1&1	146	2,327	0.02
ADVA Optical Networking	67	1,325	0.01

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Telecommunications (2.43%) (continued)			
Deutsche Telekom - Registered	1,710	40,151	0.33
Elisa	1,509	64,646	0.53
Eutelsat Communications	463	1,739	0.02
Freenet	505	12,524	0.10
Koninklijke KPN	22,367	80,074	0.66
Orange	5,880	55,001	0.45
Proximus	602	4,485	0.04
SES - FDR	1,641	7,805	0.07
Telefonica	6,170	24,433	0.20
Total Telecommunications		294,510	2.43
Textile (0.02%)			
Marimekko	129	1,840	0.02
Total Textile		1,840	0.02
Transportation (1.82%)			
bpost	504	1,525	0.01
Cargotec - Class B	175	13,116	0.11
Companhia de Distribucao Integral Logista Holdings	225	5,944	0.05
Construccion y Auxiliar de Ferrocarriles	65	2,282	0.02
d'Amico International Shipping	227	1,675	0.01
DHL Group	3,135	118,472	0.98
Getlink	1,856	28,675	0.24
InPost	298	4,905	0.04
Oesterreichische Post	144	4,313	0.03
Poste Italiane	3,242	38,564	0.32
PostNL	1,176	1,491	0.01
Total Transportation		220,962	1.82
Total Common Stocks		11,852,781	97.66
Preferred Stocks			
Auto Manufacturers (0.73%)			
Bayerische Motoren Werke	233	19,211	0.16
Dr Ing hc F Porsche	236	16,407	0.13
Porsche Automobil Holding	887	37,440	0.31
Volkswagen	149	15,705	0.13
Total Auto Manufacturers		88,763	0.73
Auto Parts & Equipment (0.02%)			
Schaeffler	465	2,499	0.02
Total Auto Parts & Equipment		2,499	0.02
Building Materials (0.02%)			
STO & Co	17	2,700	0.02
Total Building Materials		2,700	0.02
Chemicals (0.11%)			
Fuchs Petrolub	293	12,505	0.11
Total Chemicals		12,505	0.11

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Commercial Services (0.03%)			
Sixt	73	3,752	0.03
Total Commercial Services		3,752	0.03
Hand & Machine Tools (0.02%)			
Einhell Germany	13	2,439	0.02
Total Hand & Machine Tools		2,439	0.02
Healthcare Products (0.01%)			
Draegerwerk & Co	31	1,541	0.01
Total Healthcare Products		1,541	0.01
Household Products (0.38%)			
Henkel & Co	548	45,605	0.38
Total Household Products		45,605	0.38
Machinery - Construction & Mining (0.03%)			
Danieli & C Officine Meccaniche - Rsp	139	3,704	0.03
Total Machinery - Construction & Mining		3,704	0.03
Machinery - Diversified (0.05%)			
Jungheinrich	208	6,398	0.05
Total Machinery - Diversified		6,398	0.05
Total Preferred Stocks		169,906	1.40
Rights			
Shipping (0.00%)			
Fincantieri - Rights 11/07/2024	132	221	0.00
Total Shipping		221	0.00
Total Rights		221	0.00
Transferable securities non-listed on an Official Stock Exchange			
Common Stocks			
Diversified Financial Services (0.00%)			
Amco *,**	57	0	0.00
Total Diversified Financial Services		0	0.00
Energy - Alternate Sources (0.00%)			
Bio On *,**	448	0	0.00
Total Energy - Alternate Sources		0	0.00
Total Common Stocks		0	0.00

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Warrants			
Engineering & Construction (0.00%)			
Webuild *,**	335	0	0.00
Total Engineering & Construction		0	0.00
Total Warrants		0	0.00
TOTAL INVESTMENTS (Cost EUR 10,312,958)		12,022,908	99.06
Other net assets		114,681	0.94
TOTAL NET ASSETS		12,137,589	100.00

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) EUR	% of Net Assets
MSCI EMU Index Futures 20/09/2024	UBS Asset Management Switzerland AG	118,300	4	-248	0.00
Total Future Contracts		118,300	4	-248	0.00

*This security is fair valued. Please refer to Note 2B within the notes of the Financial Statements for further details.

**Investment which has less than 0.5 shares and/or less than 0.5 EUR has been rounded down to zero.

MSCI EMU Small Cap UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in EUR) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value EUR	% of Net Assets
Common Stocks			
Advertising (1.22%)			
IPSOS	24,682	1,453,770	0.51
JCDecaux	40,451	743,085	0.26
Stroeer & Co	21,625	1,294,256	0.45
Total Advertising		3,491,111	1.22
Aerospace & Defense (0.25%)			
LISI	10,340	239,888	0.08
RENK Group	19,015	480,604	0.17
Total Aerospace & Defense		720,492	0.25
Agriculture (0.26%)			
BayWa	9,513	192,638	0.07
Suedzucker	40,552	551,507	0.19
Total Agriculture		744,145	0.26
Airlines (0.28%)			
Air France-KLM	77,259	635,687	0.23
Finnair	57,193	150,103	0.05
Total Airlines		785,790	0.28
Auto Manufacturers (0.53%)			
Iveco Group	112,523	1,178,116	0.41
JOST Werke	7,799	335,357	0.12
Total Auto Manufacturers		1,513,473	0.53
Auto Parts & Equipment (2.62%)			
Brembo	95,277	976,970	0.34
Compagnie Automotive	26,605	690,400	0.24
Compagnie Plastic Omnium	35,561	322,716	0.11
ElringKlinger	16,946	84,306	0.03
Faurecia	99,553	1,100,558	0.39
Gestamp Automocion	106,484	296,026	0.11
Kempower	12,549	281,349	0.10
MBB	915	94,794	0.03
Nokian Renkaat	77,416	595,329	0.21
Pirelli	193,654	1,076,716	0.38
SAF-Holland	29,741	550,209	0.19
Valeo	140,597	1,397,253	0.49
Total Auto Parts & Equipment		7,466,626	2.62
Banks (6.79%)			
Banca Monte dei Paschi di Siena	601,726	2,638,569	0.92
Banca Popolare di Sondrio	233,505	1,559,813	0.55
Banco Comercial Portugues - Class R	5,344,337	1,798,904	0.63
Bankinter	431,161	3,288,034	1.15
BAWAG Group	47,669	2,817,238	0.99
BPER Banca	632,267	2,984,933	1.05
Credito Emiliano	53,316	495,839	0.17
Deutsche Pfandbriefbank	88,056	445,123	0.16

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Banks (6.79%) (continued)			
Illimity Bank	34,391	163,976	0.06
KBC Ancora	21,769	946,951	0.33
Raiffeisen Bank International	84,595	1,372,131	0.48
Unicaja Banco	679,942	866,246	0.30
Total Banks		19,377,757	6.79
Building Materials (2.38%)			
Ariston Holding	53,603	207,015	0.07
Buzzi Unicem	61,709	2,319,024	0.81
Carel Industries	31,654	547,614	0.19
Cementir Holding	28,073	261,641	0.09
Imerys	21,847	733,622	0.26
LU-VE	4,893	126,973	0.05
Vicat	11,229	376,733	0.13
Wienerberger	71,626	2,217,541	0.78
Total Building Materials		6,790,163	2.38
Chemicals (3.28%)			
Industrie De Nora	17,344	194,253	0.07
K+S - Registered	113,989	1,433,412	0.50
Kemira	69,324	1,577,814	0.55
LANXESS	54,891	1,261,395	0.44
Lenzing	12,135	397,421	0.14
Recticel	25,943	322,212	0.11
SGL Carbon	40,750	258,355	0.09
SOL	23,287	770,800	0.27
Solvay	47,399	1,558,005	0.55
Tessenderlo Group	16,302	385,542	0.14
Wacker Chemie	11,743	1,195,438	0.42
Total Chemicals		9,354,647	3.28
Commercial Services (2.84%)			
Alfen Beheer	13,653	235,651	0.08
Amadeus Fire	3,525	374,355	0.13
Applus Services	10,032	128,410	0.04
Brunel International	12,899	128,990	0.04
CTT-Correios de Portugal	54,374	227,827	0.08
Elis	112,858	2,281,989	0.80
GL Events	5,932	98,590	0.03
Hamburger Hafen und Logistik	5,033	80,528	0.03
Hamburger Hafen Und Logistik - DE	7,928	133,825	0.05
Hypoport	2,624	785,101	0.28
Pluxee	56,152	1,470,902	0.52
Prosegur Cash	186,863	97,542	0.03
Prosegur Companhia de Seguridad	62,695	107,208	0.04
Sixt	8,862	587,107	0.21
Worldline	135,770	1,373,992	0.48
Total Commercial Services		8,112,017	2.84

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Computers (3.16%)			
Adesso	2,197	184,109	0.06
Aubay	4,298	160,101	0.06
CANCOM	21,177	683,170	0.24
Datagroup	2,326	102,460	0.04
Digital Value	1,352	81,390	0.03
Exclusive Networks	8,426	158,914	0.06
Global Dominion Access	45,555	146,687	0.05
Indra Sistemas	61,699	1,191,408	0.42
Jenoptik	32,869	888,120	0.31
Kontron	24,957	479,674	0.17
Nagarro	5,212	395,591	0.14
OVH Groupe	22,339	130,236	0.04
QT Group	12,099	938,278	0.33
Seco	26,343	79,292	0.03
Secunet Security Networks	953	119,506	0.04
Sopra Steria Group	9,854	1,784,559	0.63
TietoEVRY	68,390	1,233,756	0.43
Wavestone	4,710	241,152	0.08
Total Computers		8,998,403	3.16
Cosmetics & Personal Care (0.35%)			
Intercos	30,115	455,941	0.16
Interparfums	14,265	544,923	0.19
Total Cosmetics & Personal Care		1,000,864	0.35
Distribution & Wholesale (0.28%)			
Auto1 Group	68,783	418,545	0.15
MARR	22,040	268,006	0.09
Safilo Group	117,315	117,784	0.04
Total Distribution & Wholesale		804,335	0.28
Diversified Financial Services (2.79%)			
Allfunds Group	217,934	1,141,974	0.40
Anima Holding	113,330	528,118	0.19
Azimut Holding	69,223	1,524,290	0.53
Banca Generali	37,363	1,399,618	0.49
Banca IFIS	16,193	314,630	0.11
BFF Bank	115,064	1,020,618	0.36
Flow Traders	21,612	399,390	0.14
GRENKE	17,828	368,148	0.13
Tamburi Investment Partners	58,897	551,276	0.19
Van Lanschot Kempen - CVA	18,964	711,150	0.25
Total Diversified Financial Services		7,959,212	2.79
Electric (2.41%)			
A2A	1,008,067	1,874,501	0.66
ACEA	26,586	401,714	0.14
Audax Renovables	67,547	125,908	0.04
Energiekontor	4,427	277,130	0.10
EVN	22,646	674,851	0.24
Greenvolt-Energias Renovaveis	37,544	312,366	0.11

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Electric (2.41%) (continued)			
Hera	519,787	1,660,200	0.58
Iren	375,619	728,325	0.25
REN - Redes Energeticas Nacionais	261,010	597,713	0.21
Voltalia - Registered	25,679	222,123	0.08
Total Electric		6,874,831	2.41
Electrical Components & Equipment (1.88%)			
Bekaert	23,097	902,631	0.32
Nexans	19,527	2,009,328	0.70
Signify	82,377	1,919,384	0.67
SMA Solar Technology	9,714	256,061	0.09
Vossloh	5,965	279,162	0.10
Total Electrical Components & Equipment		5,366,566	1.88
Electronics (1.00%)			
AT&S Austria Technologie & Systemtechnik	16,493	355,589	0.13
Barco	43,649	452,204	0.16
Cembre	3,084	118,888	0.04
El.En.	29,605	279,471	0.10
Sesa	5,024	579,267	0.20
TKH Group - CVA	26,124	1,063,770	0.37
Total Electronics		2,849,189	1.00
Energy - Alternate Sources (2.13%)			
Encavis	74,245	1,269,590	0.44
ERG	33,704	790,022	0.28
Grenergy Renovables	8,327	280,620	0.10
Neoen	43,428	1,635,498	0.57
Nordex	74,935	857,256	0.30
PNE	20,670	280,699	0.10
Solaria Energia y Medio Ambiente	51,302	593,564	0.21
Thyssenkrupp Nucera & Co	15,855	143,726	0.05
VERBIO Vereinigte BioEnergie	12,448	217,093	0.08
Total Energy - Alternate Sources		6,068,068	2.13
Engineering & Construction (5.86%)			
Ackermans & van Haaren	13,905	2,245,657	0.79
Alten	19,140	1,961,850	0.69
Arcadis	45,922	2,716,286	0.95
Bilfinger	18,058	886,648	0.31
Enav	175,522	653,995	0.23
Fraport Frankfurt Airport Services Worldwide	23,842	1,149,184	0.40
Koninklijke BAM Groep	173,624	680,953	0.24
Maire Tecnimont	96,877	749,828	0.26
Mota-Engil	62,484	215,070	0.08
Porr	10,620	148,680	0.05
Sacyr	270,999	892,671	0.31
Salcef Group	13,996	357,598	0.13
SPIE	91,151	3,079,081	1.08

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Engineering & Construction (5.86%) (continued)			
Tecnicas Reunidas	30,190	381,300	0.13
Webuild	288,410	590,664	0.21
Total Engineering & Construction		16,709,465	5.86
Entertainment (0.77%)			
Believe	14,374	211,298	0.07
Borussia Dortmund & Co	55,357	195,410	0.07
Compagnie des Alpes	12,977	175,968	0.06
Juventus Football Club	101,946	225,657	0.08
Kinopolis Group	8,792	299,368	0.10
Lottomatica Group	72,139	814,449	0.29
RAI Way	57,850	284,044	0.10
Total Entertainment		2,206,194	0.77
Environmental Control (1.19%)			
BEFESA	23,592	732,767	0.26
Deme Group	4,824	782,453	0.27
Derichebourg	61,485	261,311	0.09
Fluidra	60,662	1,182,302	0.42
GVS	44,724	293,837	0.10
Seche Environnement	1,569	151,095	0.05
Total Environmental Control		3,403,765	1.19
Food (3.00%)			
Casino Guichard Perrachon	66,385	236,663	0.08
Corbion	35,274	660,682	0.23
Distribuidora Internacional de Alimentacion	8,526,704	104,878	0.04
DO & Co	4,836	802,776	0.28
Elior Group	75,728	200,073	0.07
Etablissements Franz Colruyt	28,435	1,267,632	0.45
Glanbia	124,690	2,269,358	0.80
HelloFresh	107,509	485,941	0.17
Metro	68,633	290,661	0.10
Pescanova	144	55	0.00
Sligro Food Group	15,270	197,288	0.07
Sonae	519,830	454,851	0.16
Viscofan	25,649	1,577,414	0.55
Total Food		8,548,272	3.00
Forest Products & Paper (0.43%)			
Altri	46,493	250,365	0.09
Ence Energia y Celulosa	84,098	287,783	0.10
Navigator	139,118	540,613	0.19
Semapa-Sociedade de Investimento e Gestao	10,154	146,014	0.05
Total Forest Products & Paper		1,224,775	0.43
Gas (1.27%)			
Ascopiave	37,912	86,250	0.03
Enagas	150,553	2,091,181	0.73
Italgas	312,138	1,436,459	0.51
Total Gas		3,613,890	1.27

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Hand & Machine Tools (0.80%)			
Konecranes	43,087	2,281,457	0.80
Total Hand & Machine Tools		2,281,457	0.80
Healthcare Products (0.47%)			
Revenio Group	13,808	379,720	0.13
Schott Pharma	24,556	751,413	0.26
STRATEC	4,668	212,861	0.08
Total Healthcare Products		1,343,994	0.47
Healthcare Services (0.47%)			
Evotec	92,168	827,208	0.29
Orpea	45,120	518,248	0.18
Total Healthcare Services		1,345,456	0.47
Holding Companies - Diversified Operations (0.09%)			
CIR - Compagnie Industriali	415,419	247,174	0.09
Total Holding Companies - Diversified Operations		247,174	0.09
Home Builders (0.41%)			
Cairn Homes	370,818	589,601	0.21
Glenveagh Properties	330,882	416,249	0.14
Kaufman & Broad	6,247	159,923	0.06
Total Home Builders		1,165,773	0.41
Home Furnishings (0.83%)			
De' Longhi	47,961	1,400,461	0.49
Harvia	10,146	373,373	0.13
SES-imagotag	4,608	600,422	0.21
Total Home Furnishings		2,374,256	0.83
Household Products (0.47%)			
Fila	19,058	163,518	0.06
Ontex Group	43,771	354,983	0.12
Societe	14,835	815,925	0.29
Total Household Products		1,334,426	0.47
Insurance (3.50%)			
Coface	66,137	860,442	0.30
Linea Directa Aseguradora Companhia de Seguros y Reaseguros	383,875	443,760	0.16
Mandatium	275,372	1,150,504	0.40
Mapfre	583,957	1,257,843	0.44
SCOR	97,257	2,301,101	0.81
Unipol Gruppo	253,461	2,352,118	0.83
UNIQA Insurance Group	81,646	649,902	0.23
Vienna Insurance Group Wiener Versicherung Gruppe	24,381	743,621	0.26
Wuestenrot & Wuerttembergische	16,048	211,192	0.07
Total Insurance		9,970,483	3.50
Internet (1.92%)			
About You Holding	29,642	94,706	0.03
eDreams ODIGEO	52,014	338,091	0.12
flatxDEGIRO	48,629	644,334	0.22

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Internet (1.92%) (continued)			
Just Eat Takeaway.com	118,316	1,329,280	0.47
Reply	14,301	1,970,678	0.69
United Internet - Registered	54,998	1,106,560	0.39
Total Internet		5,483,649	1.92
Investment Companies (0.66%)			
Northern Data	8,638	205,584	0.07
Peugot Invest	3,080	276,584	0.10
Wendel	17,021	1,405,935	0.49
Total Investment Companies		1,888,103	0.66
Iron & Steel (1.54%)			
Acerinox	119,306	1,156,075	0.41
APERAM	28,489	687,724	0.24
Kloekner & Co	36,155	199,576	0.07
Outokumpu	235,551	793,807	0.28
Salzgitter	15,640	282,302	0.10
thyssenkrupp	314,077	1,268,243	0.44
Total Iron & Steel		4,387,727	1.54
Leisure Time (1.83%)			
Basic-Fit	33,383	671,666	0.24
Beneteau	24,975	244,006	0.09
Ferretti	98,152	273,844	0.10
Knaus Tabbert	3,042	118,790	0.04
Piaggio	104,853	291,072	0.10
Sanlorenzo via Ameglia	7,647	295,174	0.10
Technogym	84,470	812,602	0.28
Trigano	5,548	606,951	0.21
TUI	290,118	1,915,939	0.67
Total Leisure Time		5,230,044	1.83
Lodging (0.37%)			
Dalata Hotel Group	127,614	507,904	0.18
Melia Hotels International	72,597	556,456	0.19
Total Lodging		1,064,360	0.37
Machinery - Construction & Mining (0.29%)			
Danieli & C Officine Meccaniche	6,650	236,740	0.08
Manitou	6,059	126,027	0.05
Palfinger	8,920	198,024	0.07
Wacker Neuson	16,986	261,924	0.09
Total Machinery - Construction & Mining		822,715	0.29
Machinery - Diversified (4.31%)			
ANDRITZ	43,347	2,507,624	0.88
Deutz	79,144	477,238	0.17
Duerr	32,518	643,856	0.22
Interpump Group	48,506	2,012,029	0.70
KION Group	46,387	1,813,268	0.64
Krones	9,182	1,076,131	0.38
Pfeiffer Vacuum Technology	2,671	420,950	0.15

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Machinery - Diversified (4.31%) (continued)			
Stabilus	16,012	684,513	0.24
Talgo	35,005	140,720	0.05
Valmet	94,516	2,522,632	0.88
Total Machinery - Diversified		12,298,961	4.31
Media (0.81%)			
Arnoldo Mondadori Editore	79,762	194,619	0.07
Atresmedia de Medios de Comunicacion	59,775	264,505	0.09
Metropole Television	16,846	197,772	0.07
MFE-MediaForEurope - Class A	110,157	354,485	0.12
MFE-MediaForEurope - Class B	34,366	139,182	0.05
NOS	114,544	378,568	0.13
ProSiebenSat.1 Media	88,821	587,551	0.21
Television Francaise 1	25,479	185,742	0.07
Total Media		2,302,424	0.81
Metal Fabricate & Hardware (0.71%)			
Norma Group	18,953	327,508	0.12
Saes Getters	6,898	193,144	0.07
Vallourec	101,839	1,491,432	0.52
Total Metal Fabricate & Hardware		2,012,084	0.71
Mining (0.70%)			
Aurubis	20,262	1,484,191	0.52
Eramet	5,526	520,273	0.18
Total Mining		2,004,464	0.70
Miscellaneous Manufacturers (1.11%)			
Aalberts	63,847	2,421,078	0.85
AMG Critical Materials	19,508	300,814	0.10
Mersen	14,313	455,869	0.16
Total Miscellaneous Manufacturers		3,177,761	1.11
Office & Business Equipment (0.11%)			
Quadient	17,746	309,490	0.11
Total Office & Business Equipment		309,490	0.11
Oil & Gas (1.46%)			
Esso Francaise	1,322	217,337	0.08
Etablissements Maurel et Prom	38,947	235,045	0.08
Rubis	49,780	1,307,223	0.46
Saipem	825,260	1,974,022	0.69
Saras	270,575	438,061	0.15
Total Oil & Gas		4,171,688	1.46
Oil & Gas Services (1.86%)			
Fugro	73,404	1,655,994	0.58
SBM Offshore	92,603	1,324,223	0.47
Schoeller-Bleckmann Oilfield Equipment	7,086	267,851	0.09
Technip Energies	98,370	2,059,868	0.72
Total Oil & Gas Services		5,307,936	1.86

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Packaging & Containers (3.08%)			
Corticeira Amorim	26,904	242,405	0.09
Gerresheimer	22,149	2,221,545	0.78
Huhtamaki	62,300	2,333,758	0.82
Metsa Board - Class B	101,207	741,847	0.26
Verallia	46,651	1,580,536	0.55
Vidrala	13,327	1,402,001	0.49
Zignago Vetro	22,043	260,107	0.09
Total Packaging & Containers		8,782,199	3.08
Pharmaceuticals & Biotechnology (2.67%)			
Abivax	20,858	243,621	0.08
Almirall	54,980	516,812	0.18
CureVac	61,381	190,158	0.07
Dermapharm Holding	11,863	427,068	0.15
Eckert & Ziegler Strahlen- und Medizintechnik	9,412	431,634	0.15
Faes Farma	188,246	678,627	0.24
Fagron	42,382	772,200	0.27
Formycon	4,767	246,931	0.09
Galapagos - BE	25,694	599,698	0.21
Galapagos - NL	4,387	102,393	0.04
Laboratorios Farmaceuticos Rovi	13,735	1,202,499	0.42
Pharma Mar	10,174	323,737	0.11
Pharmanutra	2,348	111,647	0.04
Pharming Group	426,916	321,254	0.11
Uniphar	141,793	343,848	0.12
Valneva	70,673	225,023	0.08
Virbac	2,705	883,183	0.31
Total Pharmaceuticals & Biotechnology		7,620,333	2.67
Pipelines (1.57%)			
Gaztransport Et Technigaz	22,459	2,737,752	0.96
Koninklijke Vopak	44,537	1,726,254	0.61
Total Pipelines		4,464,006	1.57
Private Equity (0.25%)			
Antin Infrastructure Partners	21,036	237,707	0.08
Mutares & Co	9,018	292,183	0.10
PATRIZIA	27,301	194,383	0.07
Total Private Equity		724,273	0.25
Real Estate (2.85%)			
Aedas Homes	5,155	109,028	0.04
Aroundtown	501,670	986,032	0.34
CA Immobilien Anlagen	27,689	857,252	0.30
Citycon	70,559	278,708	0.10
Grand City Properties	44,315	478,602	0.17
IMMOFINANZ	22,203	575,058	0.20
Kojamo	87,392	840,274	0.29
Neinor Homes	13,173	164,663	0.06
Nexity	22,642	188,721	0.07
Pierre & Vacances	93,948	118,187	0.04

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Real Estate (2.85%) (continued)			
Shurgard Self Storage	22,139	798,111	0.28
TAG Immobilien	111,893	1,529,577	0.54
VGP	8,788	913,952	0.32
VIB Vermoegen	5,531	48,396	0.02
YIT	101,700	229,028	0.08
Total Real Estate		8,115,589	2.85
Real Estate Investment Trusts (4.13%)			
Aedifica - REIT	30,059	1,702,842	0.60
Altarea - REIT	3,349	276,962	0.10
Carmila - REIT	36,260	567,106	0.20
Cofinimmo - REIT	23,325	1,314,364	0.46
Eurocommercial Properties - REIT	27,573	620,392	0.22
Hamborner - REIT	44,827	292,272	0.10
ICADE - REIT	21,535	494,013	0.17
Inmobiliaria Colonial Socimi - REIT	170,632	926,532	0.32
Irish Residential Properties - REIT	262,639	237,951	0.08
Lar Espana Real Estate Socimi - REIT	29,626	202,346	0.07
Mercialys - REIT	59,936	619,139	0.22
Merlin Properties Socimi - REIT	210,297	2,187,089	0.77
Montea - REIT	10,091	798,198	0.28
Retail Estates - REIT	7,379	457,498	0.16
Vastned Retail - REIT	7,436	172,515	0.06
Wereldhave - REIT	22,886	303,011	0.11
Xior Student Housing - REIT	20,221	605,619	0.21
Total Real Estate Investment Trusts		11,777,849	4.13
Retail (3.01%)			
Brunello Cucinelli	21,620	2,021,470	0.71
CECONOMY	95,451	283,489	0.10
Cewe Stiftung & Co	3,281	346,474	0.12
Fastned - CVA	3,517	60,774	0.02
Fielmann	16,103	690,819	0.24
Fnac Darty	7,455	219,550	0.08
Hornbach Holding & Co	5,287	416,087	0.15
HUGO BOSS - Class O	36,115	1,508,523	0.53
Musti Group	4,250	110,925	0.04
OVS	122,958	305,428	0.11
Puuiilo	50,513	509,171	0.18
Redcare Pharmacy	9,654	1,100,556	0.38
Salvatore Ferragamo	44,638	352,863	0.12
Steico	3,168	93,773	0.03
Takkt	15,961	190,255	0.07
Tokmanni Group	29,231	382,926	0.13
Total Retail		8,593,083	3.01
Semiconductors (3.01%)			
AIXTRON	72,038	1,320,817	0.46
Elmos Semiconductor	3,868	294,355	0.10
Hensoldt	41,053	1,409,760	0.50

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Semiconductors (3.01%) (continued)			
Melexis	13,094	1,052,757	0.37
PVA TePla	13,318	202,567	0.07
Siltronic	10,698	774,535	0.27
SOITEC	15,861	1,652,716	0.58
Suess Microtec	12,018	739,107	0.26
Technoprobe	96,198	885,022	0.31
X-Fab Silicon Foundries - BE	36,529	218,443	0.08
X-Fab Silicon Foundries - FR	3,499	20,924	0.01
Total Semiconductors		8,571,003	3.01
Shipping (0.05%)			
Fincantieri	29,388	133,157	0.05
Total Shipping		133,157	0.05
Software (1.85%)			
Atoss Software	4,932	552,384	0.19
CompuGroup Medical & Co	17,087	406,671	0.14
Equasens	3,282	174,931	0.06
Esker	3,539	621,802	0.22
GFT Technologies	10,451	260,752	0.09
Ionos	13,866	352,196	0.12
TeamViewer	96,382	1,009,601	0.36
TINEXTA	13,431	216,776	0.08
TomTom	48,013	253,269	0.09
Ubisoft Entertainment	60,556	1,237,765	0.44
Wiit	7,814	179,722	0.06
Total Software		5,265,869	1.85
Storage & Warehousing (0.22%)			
ID Logistics Group	1,792	629,888	0.22
Total Storage & Warehousing		629,888	0.22
Telecommunications (1.58%)			
1&1	22,701	361,854	0.13
ADVA Optical Networking	11,650	230,437	0.08
Eutelsat Communications	73,495	276,047	0.10
Freenet	76,107	1,887,454	0.66
Proximus	85,274	635,291	0.22
SES - FDR	235,684	1,120,913	0.39
Total Telecommunications		4,511,996	1.58
Textile (0.10%)			
Marimekko	19,495	277,999	0.10
Total Textile		277,999	0.10
Transportation (1.60%)			
bpost	61,511	186,071	0.06
Cargotec - Class B	24,542	1,839,423	0.64
Companhia de Distribucao Integral Logista Holdings	38,133	1,007,474	0.35
Construcciones y Auxiliar de Ferrocarriles	11,118	390,242	0.14
d'Amico International Shipping	25,623	189,097	0.07
Euronav	3,089	47,478	0.02

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Transportation (1.60%) (continued)			
Oesterreichische Post	21,664	648,837	0.23
PostNL	201,068	254,954	0.09
Total Transportation		4,563,576	1.60
Total Common Stocks		278,539,295	97.66

Preferred Stocks

Auto Parts & Equipment (0.15%)

Schaeffler	79,476	427,184	0.15
Total Auto Parts & Equipment		427,184	0.15

Building Materials (0.08%)

STO & Co	1,490	236,612	0.08
Total Building Materials		236,612	0.08

Chemicals (0.66%)

Fuchs Petrolub	44,297	1,890,596	0.66
Total Chemicals		1,890,596	0.66

Commercial Services (0.19%)

Sixt	10,558	542,681	0.19
Total Commercial Services		542,681	0.19

Hand & Machine Tools (0.06%)

Einhell Germany	942	176,719	0.06
Total Hand & Machine Tools		176,719	0.06

Healthcare Products (0.09%)

Draegerwerk & Co	5,385	267,635	0.09
Total Healthcare Products		267,635	0.09

Machinery - Construction & Mining (0.23%)

Danieli & C Officine Meccaniche - Rsp	24,173	644,210	0.23
Total Machinery - Construction & Mining		644,210	0.23

Machinery - Diversified (0.34%)

Jungheinrich	31,045	954,944	0.34
Total Machinery - Diversified		954,944	0.34

Total Preferred Stocks		5,140,581	1.80
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Rights

Shipping (0.02%)

Fincantieri - Rights 11/07/2024	29,388	49,225	0.02
Total Shipping		49,225	0.02

Total Rights		49,225	0.02
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Transferable securities non-listed on an Official Stock Exchange

Common Stocks

Banks (0.00%)

Cyprus Popular Bank *, **	23,005	0	0.00
Total Banks		0	0.00

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Diversified Financial Services (0.00%)			
Amco *,**	658	0	0.00
Total Diversified Financial Services		0	0.00
Energy - Alternate Sources (0.00%)			
Bio On *,**	1,483	0	0.00
Total Energy - Alternate Sources		0	0.00
Telecommunications (0.00%)			
Let's GOWEX *,**	1,688	0	0.00
Total Telecommunications		0	0.00
Total Common Stocks		0	0.00
Warrants			
Energy - Alternate Sources (0.00%)			
Abengoa *	55,998	560	0.00
Total Energy - Alternate Sources		560	0.00
Engineering & Construction (0.00%)			
Webuild *,**	5,160	0	0.00
Total Engineering & Construction		0	0.00
Total Warrants		560	0.00
TOTAL INVESTMENTS (Cost EUR 292,765,730)		283,729,661	99.48
Other net assets		1,473,675	0.52
TOTAL NET ASSETS		285,203,336	100.00

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) EUR	% of Net Assets
EURO STOXX 50 Index Futures 20/09/2024	UBS Asset Management Switzerland AG	1,691,670	107	-17,473	-0.01
Total Future Contracts		1,691,670	107	-17,473	-0.01

*This security is fair valued. Please refer to Note 2B within the notes of the Financial Statements for further details.

**Investment which has less than 0.5 shares and/or less than 0.5 EUR has been rounded down to zero.

The accompanying notes form an integral part of these financial statements.

MSCI EMU Socially Responsible UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in EUR) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value EUR	% of Net Assets
Common Stocks			
Advertising (1.76%)			
Publicis Groupe	249,977	24,842,714	1.76
Total Advertising		24,842,714	1.76
Apparel (8.02%)			
adidas	177,278	39,532,994	2.80
Hermes International	32,094	68,681,160	4.87
Puma	114,991	4,929,664	0.35
Total Apparel		113,143,818	8.02
Auto Parts & Equipment (1.90%)			
Compagnie Generale des Etablissements Michelin	742,282	26,803,803	1.90
Total Auto Parts & Equipment		26,803,803	1.90
Banks (5.84%)			
Commerzbank	1,153,327	16,359,943	1.16
Credit Agricole	1,156,817	14,737,849	1.04
Erste Group Bank	369,441	16,344,070	1.16
FinecoBank Banca Fineco	667,711	9,294,537	0.66
KBC Group	273,644	18,033,140	1.28
Mediobanca Banca di Credito Finanziario	558,476	7,645,536	0.54
Total Banks		82,415,075	5.84
Chemicals (4.06%)			
Akzo Nobel	187,094	10,623,197	0.75
DSM-Firmenich	203,061	21,443,242	1.52
Evonik Industries	278,180	5,299,329	0.38
Symrise	145,422	16,621,735	1.18
Umicore	231,176	3,243,399	0.23
Total Chemicals		57,230,902	4.06
Commercial Services (3.20%)			
Amadeus IT Group	493,141	30,643,782	2.17
Edenred	273,020	10,759,718	0.77
Nexi	648,915	3,694,922	0.26
Total Commercial Services		45,098,422	3.20
Distribution & Wholesale (0.42%)			
Rexel	245,500	5,931,280	0.42
Total Distribution & Wholesale		5,931,280	0.42
Diversified Financial Services (4.19%)			
AerCap Holdings	223,856	19,466,639	1.38
Deutsche Boerse	207,871	39,724,148	2.81
Total Diversified Financial Services		59,190,787	4.19
Electric (1.03%)			
EDP Renovaveis	340,643	4,445,391	0.32
Elia Group	32,825	2,870,546	0.20
Red Electrica	440,777	7,193,481	0.51
Total Electric		14,509,418	1.03

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Electrical Components & Equipment (6.92%)			
Legrand	288,771	26,751,746	1.90
Schneider Electric	316,047	70,889,342	5.02
Total Electrical Components & Equipment		97,641,088	6.92
Engineering & Construction (3.24%)			
Acciona	27,209	3,001,153	0.21
ACS Actividades de Construccion y Servicios	224,316	9,035,448	0.64
Aeroports de Paris	38,146	4,333,386	0.31
Bouygues	205,319	6,153,410	0.44
Cellnex Telecom	540,192	16,405,631	1.16
Eiffage	79,814	6,844,849	0.48
Total Engineering & Construction		45,773,877	3.24
Food (6.13%)			
Danone	703,825	40,174,331	2.84
Kerry Group - Class A	171,262	12,955,970	0.92
Kesko - Class B	299,812	4,913,919	0.35
Koninklijke Ahold Delhaize	1,032,221	28,478,977	2.02
Total Food		86,523,197	6.13
Forest Products & Paper (0.84%)			
Smurfit Kappa Group	285,635	11,882,416	0.84
Total Forest Products & Paper		11,882,416	0.84
Healthcare Products (5.26%)			
EssilorLuxottica	322,785	64,944,342	4.60
Qiagen	240,931	9,287,890	0.66
Total Healthcare Products		74,232,232	5.26
Healthcare Services (0.49%)			
Eurofins Scientific	148,062	6,892,286	0.49
Total Healthcare Services		6,892,286	0.49
Household Products (0.60%)			
Henkel & Co	114,222	8,389,606	0.60
Total Household Products		8,389,606	0.60
Insurance (9.62%)			
Ageas	175,298	7,481,718	0.53
Assicurazioni Generali	1,143,741	26,637,728	1.89
Assicurazioni Generali - IT	(26,932)	(627,246)	(0.05)
Muenchener Rueckversicherungs-Gesellschaft in Muenchen - Registered	149,190	69,671,730	4.94
NN Group	295,943	12,858,723	0.91
Sampo - Class A	493,978	19,808,518	1.40
Total Insurance		135,831,171	9.62
Internet (3.65%)			
Prosus	1,549,456	51,534,907	3.65
Total Internet		51,534,907	3.65
Machinery - Construction & Mining (0.48%)			
Metso Outotec	687,377	6,794,034	0.48
Total Machinery - Construction & Mining		6,794,034	0.48

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Machinery - Diversified (2.38%)			
GEA Group	169,566	6,596,118	0.47
Kone - Class B	370,778	17,089,158	1.21
Wartsila	551,617	9,929,106	0.70
Total Machinery - Diversified		33,614,382	2.38
Media (2.98%)			
Wolters Kluwer	272,108	42,122,318	2.98
Total Media		42,122,318	2.98
Miscellaneous Manufacturers (0.40%)			
Knorr-Bremse	79,047	5,636,051	0.40
Total Miscellaneous Manufacturers		5,636,051	0.40
Oil & Gas (0.54%)			
Neste	462,109	7,682,562	0.54
Total Oil & Gas		7,682,562	0.54
Packaging & Containers (0.57%)			
Stora Enso - Class R	634,526	8,093,379	0.57
Total Packaging & Containers		8,093,379	0.57
Pharmaceuticals & Biotechnology (2.20%)			
Amplifon	135,430	4,501,693	0.32
Merck & Co	141,392	21,880,412	1.55
Orion - Class B	117,418	4,680,282	0.33
Total Pharmaceuticals & Biotechnology		31,062,387	2.20
Real Estate Investment Trusts (1.25%)			
Covivio - REIT	56,590	2,511,464	0.18
Gecina - REIT	50,024	4,299,563	0.30
Klepierre - REIT	235,982	5,894,830	0.42
Warehouses De Pauw - REIT	192,800	4,877,840	0.35
Total Real Estate Investment Trusts		17,583,697	1.25
Retail (1.35%)			
Moncler	239,597	13,671,405	0.97
Zalando	247,059	5,408,121	0.38
Total Retail		19,079,526	1.35
Semiconductors (7.79%)			
ASML Holding	85,715	82,646,403	5.86
STMicroelectronics	740,335	27,292,450	1.93
Total Semiconductors		109,938,853	7.79
Software (7.28%)			
Dassault Systemes	730,653	25,792,051	1.83
SAP	406,356	77,012,589	5.45
Total Software		102,804,640	7.28

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Telecommunications (3.04%)			
Elisa	156,229	6,692,850	0.48
Koninklijke KPN	4,310,610	15,431,984	1.09
Nokia	5,837,262	20,771,897	1.47
Total Telecommunications		42,896,731	3.04
Transportation (0.78%)			
Getlink	330,459	5,105,592	0.36
Poste Italiane	501,196	5,961,726	0.42
Total Transportation		11,067,318	0.78
Total Common Stocks		1,386,242,877	98.21
Preferred Stocks			
Electronics (0.44%)			
Sartorius	28,478	6,236,682	0.44
Total Electronics		6,236,682	0.44
Household Products (1.09%)			
Henkel & Co	185,410	15,429,820	1.09
Total Household Products		15,429,820	1.09
Total Preferred Stocks		21,666,502	1.53
Transferable securities non-listed on an Official Stock Exchange			
Rights			
Pharmaceuticals & Biotechnology (0.00%)			
Amplifon - Rights 09/07/2024	135,430	3	0.00
Total Pharmaceuticals & Biotechnology		3	0.00
Total Rights		3	0.00
TOTAL INVESTMENTS (Cost EUR 1,288,977,368)		1,407,909,382	99.74
Other net assets		3,606,301	0.26
TOTAL NET ASSETS		1,411,515,683	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) EUR	% of Net Assets
CHF 17,953,897	EUR 18,368,210	State Street Bank London	02 July 2024	274,052	0.02
CHF 45,009,703	EUR 46,048,370	State Street Bank London	02 July 2024	687,039	0.05
CHF 240,907	USD 267,890	State Street Bank London	02 July 2024	188	0.00
CHF 603,945	USD 671,590	State Street Bank London	02 July 2024	472	0.00
GBP 50,974,184	EUR 59,718,110	State Street Bank London	02 July 2024	404,502	0.03
GBP 683,958	USD 870,950	State Street Bank London	02 July 2024	-5,933	0.00
USD 7,641,252	EUR 7,030,000	State Street Bank London	02 July 2024	99,693	0.00
Total Forward Foreign Exchange Contracts				1,460,013	0.10

The accompanying notes form an integral part of these financial statements.

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) EUR	% of Net Assets
EURO STOXX 50 ESG Index Futures 20/09/2024	UBS Asset Management Switzerland AG	1,728,475	83	6,806	0.00
Total Future Contracts		1,728,475	83	6,806	0.00

The accompanying notes form an integral part of these financial statements.

MSCI EMU UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in EUR) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value EUR	% of Net Assets
Common Stocks			
Advertising (0.44%)			
Publicis Groupe	127,791	12,699,870	0.44
Total Advertising		12,699,870	0.44
Aerospace & Defense (3.90%)			
Airbus	329,105	42,211,007	1.46
Dassault Aviation	10,848	1,839,821	0.06
Leonardo	226,521	4,910,975	0.17
MTU Aero Engines	29,805	7,117,434	0.25
Rheinmetall	24,047	11,439,158	0.40
Safran	189,138	37,335,841	1.29
Thales	52,511	7,850,395	0.27
Total Aerospace & Defense		112,704,631	3.90
Airlines (0.07%)			
Deutsche Lufthansa - Registered	342,436	1,955,310	0.07
Total Airlines		1,955,310	0.07
Apparel (6.35%)			
adidas	89,728	20,009,344	0.69
Hermes International	17,606	37,676,840	1.31
Kering	41,074	13,903,549	0.48
LVMH Moët Hennessy Louis Vuitton	152,936	109,135,129	3.78
Puma	58,471	2,506,652	0.09
Total Apparel		183,231,514	6.35
Auto Manufacturers (3.86%)			
Bayerische Motoren Werke	177,274	15,667,476	0.54
Daimler Truck Holding	296,691	11,028,004	0.38
Ferrari	69,509	26,462,076	0.92
Mercedes-Benz Group	447,094	28,868,860	1.00
Renault	105,785	5,060,754	0.18
Stellantis - FR	676,094	12,491,513	0.43
Stellantis - IT	552,195	10,199,042	0.35
Volkswagen	15,231	1,707,395	0.06
Total Auto Manufacturers		111,485,120	3.86
Auto Parts & Equipment (0.58%)			
Compagnie Generale des Etablissements Michelin	377,073	13,616,106	0.47
Continental	60,749	3,213,622	0.11
Total Auto Parts & Equipment		16,829,728	0.58
Banks (10.70%)			
ABN AMRO Bank - CVA	238,521	3,661,297	0.13
AIB Group	955,038	4,714,068	0.16
Banco Bilbao Vizcaya Argentaria	3,242,434	30,323,243	1.05
Banco BPM	692,200	4,162,891	0.14
Banco de Sabadell	2,942,474	5,297,924	0.18
Banco Santander	8,815,094	38,173,765	1.32
Bank of Ireland Group	574,144	5,608,239	0.20

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Banks (10.70%) (continued)			
BNP Paribas	573,102	34,116,762	1.18
CaixaBank	2,074,119	10,252,370	0.36
Commerzbank	590,274	8,373,037	0.29
Credit Agricole	595,160	7,582,338	0.26
Deutsche Bank - Registered	1,049,481	15,645,663	0.54
Erste Group Bank	189,594	8,387,638	0.29
FinecoBank Banca Fineco	334,918	4,662,059	0.16
ING Groep	1,833,137	29,260,533	1.01
Intesa Sanpaolo	8,117,261	28,175,013	0.98
KBC Group	139,871	9,217,499	0.32
Mediobanca Banca di Credito Finanziario	291,303	3,987,938	0.14
Nordea Bank	1,758,767	19,548,695	0.68
Societe Generale	400,286	8,774,269	0.30
UniCredit	839,186	29,040,031	1.01
Total Banks		308,965,272	10.70
Beverages (2.57%)			
Anheuser-Busch InBev	499,231	27,018,382	0.94
Coca-Cola Europacific Partners	114,869	7,810,124	0.27
Davide Campari-Milano	339,655	2,997,116	0.10
Heineken	160,354	14,479,966	0.50
Heineken Holding	72,129	5,312,301	0.19
JDE Peet's	67,716	1,259,517	0.04
Pernod Ricard	113,830	14,422,261	0.50
Remy Cointreau	11,796	918,908	0.03
Total Beverages		74,218,575	2.57
Building Materials (1.12%)			
Compagnie de Saint-Gobain	252,971	18,370,754	0.64
HeidelbergCement	75,921	7,350,671	0.25
Kingspan Group	84,523	6,719,579	0.23
Total Building Materials		32,441,004	1.12
Chemicals (4.18%)			
Air Liquide	319,687	51,559,119	1.78
Akzo Nobel	94,804	5,382,971	0.19
Arkema	32,227	2,615,221	0.09
BASF	496,495	22,434,127	0.78
Brenntag	71,673	4,512,532	0.16
Covestro	104,881	5,747,479	0.20
DSM-Firmenich	103,904	10,972,263	0.38
Evonik Industries	134,872	2,569,312	0.09
OCI	60,195	1,371,844	0.05
Syensqo	42,483	3,550,304	0.12
Symrise	74,271	8,489,175	0.29
Umicore	110,835	1,555,015	0.05
Total Chemicals		120,759,362	4.18
Commercial Services (1.50%)			
Adyen	12,014	13,373,985	0.46
Amadeus IT Group	250,009	15,535,559	0.54

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Commercial Services (1.50%) (continued)			
Bureau Veritas	173,840	4,495,502	0.16
Edenred	139,594	5,501,400	0.19
Nexi	322,840	1,838,251	0.06
Randstad	62,710	2,654,514	0.09
Total Commercial Services		43,399,211	1.50
Computers (0.72%)			
Bechtle	42,704	1,876,414	0.06
Capgemini	86,382	16,041,137	0.56
Teleperformance	29,472	2,898,277	0.10
Total Computers		20,815,828	0.72
Cosmetics & Personal Care (2.16%)			
Beiersdorf	55,443	7,570,742	0.26
L'Oreal	133,310	54,663,765	1.90
Total Cosmetics & Personal Care		62,234,507	2.16
Distribution & Wholesale (0.33%)			
D'ieteren Group	11,657	2,309,252	0.08
IMCD	32,549	4,208,586	0.14
Rexel	128,753	3,110,672	0.11
Total Distribution & Wholesale		9,628,510	0.33
Diversified Financial Services (1.25%)			
AerCap Holdings	114,018	9,915,067	0.34
Amundi	32,987	1,987,467	0.07
Deutsche Boerse	105,301	20,123,021	0.70
Euronext	45,994	3,978,481	0.14
Total Diversified Financial Services		36,004,036	1.25
Electric (4.73%)			
E.ON	1,242,504	15,226,887	0.53
EDP - Energias de Portugal	1,728,873	6,049,327	0.21
EDP Renovaveis	167,736	2,188,955	0.08
Elia Group	16,687	1,459,278	0.05
Endesa	173,710	3,046,005	0.10
Enel	4,526,386	29,394,351	1.02
Engie	1,006,944	13,427,598	0.46
Fortum	255,231	3,483,903	0.12
Iberdrola	3,206,728	38,849,510	1.34
Red Electrica	228,617	3,731,029	0.13
RWE	351,438	11,228,444	0.39
Terna - Rete Elettrica Nazionale	784,777	5,664,520	0.20
Verbund	37,882	2,790,009	0.10
Total Electric		136,539,816	4.73
Electrical Components & Equipment (3.11%)			
Legrand	146,450	13,567,128	0.47
Prysmian	146,940	8,496,071	0.30
Schneider Electric	301,644	67,658,749	2.34
Total Electrical Components & Equipment		89,721,948	3.11

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Engineering & Construction (2.45%)			
Acciona	14,229	1,569,459	0.05
ACS Actividades de Construccion y Servicios	115,761	4,662,853	0.16
Aena	41,870	7,871,560	0.27
Aeroports de Paris	18,255	2,073,768	0.07
Bouygues	104,893	3,143,643	0.11
Cellnex Telecom	271,678	8,250,861	0.29
Eiffage	40,901	3,507,670	0.12
Ferrovial	290,563	10,535,814	0.37
Infrastrutture Wireless Italiane	172,958	1,686,340	0.06
Vinci	277,723	27,322,389	0.95
Total Engineering & Construction		70,624,357	2.45
Entertainment (0.59%)			
CTS Eventim & Co	33,310	2,594,849	0.09
La Francaise des Jeux	55,076	1,751,417	0.06
Universal Music Group	453,477	12,597,591	0.44
Total Entertainment		16,943,857	0.59
Food (1.98%)			
Carrefour	308,108	4,067,025	0.14
Danone	358,682	20,473,568	0.71
Jeronimo Martins	165,675	3,023,569	0.10
Kerry Group - Class A - GB	231	17,464	0.00
Kerry Group - Class A - IE	85,041	6,433,352	0.22
Kesko - Class B	155,684	2,551,661	0.09
Koninklijke Ahold Delhaize	522,470	14,414,947	0.50
Lotus Bakeries	219	2,108,970	0.07
Sodexo	49,892	4,190,928	0.15
Total Food		57,281,484	1.98
Forest Products & Paper (0.54%)			
Smurfit Kappa Group	141,407	5,882,531	0.21
UPM-Kymmene	294,807	9,616,605	0.33
Total Forest Products & Paper		15,499,136	0.54
Gas (0.16%)			
Snam	1,113,284	4,598,976	0.16
Total Gas		4,598,976	0.16
Healthcare Products (2.15%)			
Carl Zeiss Meditec	21,837	1,433,599	0.05
DiaSorin	13,239	1,232,021	0.04
EssilorLuxottica	163,671	32,930,605	1.14
Koninklijke Philips	444,961	10,496,630	0.37
Qiagen	125,721	4,846,545	0.17
Sartorius Stedim Biotech	15,678	2,403,437	0.08
Siemens Healthineers	159,705	8,592,129	0.30
Total Healthcare Products		61,934,966	2.15
Healthcare Services (0.56%)			
BioMerieux	23,765	2,109,144	0.07
Eurofins Scientific	73,557	3,424,078	0.12

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Healthcare Services (0.56%) (continued)			
Fresenius & Co	235,641	6,569,671	0.23
Fresenius Medical Care & Co	114,636	4,099,384	0.14
Total Healthcare Services		16,202,277	0.56
Home Furnishings (0.12%)			
Rational	2,709	2,106,248	0.08
SEB	12,712	1,215,267	0.04
Total Home Furnishings		3,321,515	0.12
Household Products (0.15%)			
Henkel & Co	58,353	4,286,028	0.15
Total Household Products		4,286,028	0.15
Insurance (6.06%)			
Aegon	767,110	4,424,690	0.15
Ageas	88,335	3,770,138	0.13
Allianz - Registered	216,979	56,306,050	1.95
ASR Nederland	87,117	3,877,578	0.13
Assicurazioni Generali	562,294	13,095,827	0.45
AXA	1,008,017	30,815,080	1.07
Hannover Rueck	33,584	7,949,333	0.27
Muenchener Rueckversicherungs-Gesellschaft in Muenchen - Registered	75,832	35,413,544	1.23
NN Group	159,171	6,915,980	0.24
Sampo - Class A	249,163	9,991,436	0.35
Talanx	33,921	2,528,811	0.09
Total Insurance		175,088,467	6.06
Internet (1.09%)			
Delivery Hero	107,775	2,387,216	0.08
Prosus	786,109	26,145,985	0.91
Scout24	41,499	2,954,729	0.10
Total Internet		31,487,930	1.09
Investment Companies (0.36%)			
EXOR	55,158	5,388,936	0.19
Groupe Bruxelles Lambert	49,664	3,310,106	0.11
Sofina	8,263	1,761,672	0.06
Total Investment Companies		10,460,714	0.36
Iron & Steel (0.25%)			
ArcelorMittal	263,293	5,626,571	0.20
Voestalpine	62,121	1,566,692	0.05
Total Iron & Steel		7,193,263	0.25
Lodging (0.14%)			
Accor	107,919	4,133,298	0.14
Total Lodging		4,133,298	0.14
Machinery - Construction & Mining (0.41%)			
Metso Outotec	358,626	3,544,659	0.13
Siemens Energy	334,537	8,132,595	0.28
Total Machinery - Construction & Mining		11,677,254	0.41

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Machinery - Diversified (0.59%)			
GEA Group	88,739	3,451,947	0.12
Kone - Class B	188,378	8,682,342	0.30
Wartsila	273,298	4,919,364	0.17
Total Machinery - Diversified		17,053,653	0.59
Media (0.96%)			
Bollore	411,637	2,255,771	0.08
Vivendi	420,327	4,100,710	0.14
Wolters Kluwer	138,595	21,454,506	0.74
Total Media		27,810,987	0.96
Metal Fabricate & Hardware (0.13%)			
Tenaris	260,906	3,744,001	0.13
Total Metal Fabricate & Hardware		3,744,001	0.13
Miscellaneous Manufacturers (2.74%)			
Alstom	189,998	2,982,968	0.10
Knorr-Bremse	39,032	2,782,982	0.10
Siemens - Registered	422,172	73,339,720	2.54
Total Miscellaneous Manufacturers		79,105,670	2.74
Oil & Gas (3.93%)			
Eni	1,182,193	16,969,198	0.59
Galp Energia	262,573	5,177,940	0.18
Neste	231,120	3,842,370	0.13
OMV	84,438	3,433,249	0.12
Repsol	666,486	9,820,671	0.34
TotalEnergies	1,191,815	74,285,829	2.57
Total Oil & Gas		113,529,257	3.93
Packaging & Containers (0.14%)			
Stora Enso - Class R	324,676	4,141,242	0.14
Total Packaging & Containers		4,141,242	0.14
Pharmaceuticals & Biotechnology (4.04%)			
Amplifon	68,003	2,260,420	0.08
Argenx - BE	12,302	5,026,597	0.17
Argenx - NL	20,599	8,416,751	0.29
Bayer - Registered	543,576	14,339,535	0.50
Grifols	151,586	1,191,466	0.04
Ipsen	21,056	2,410,912	0.08
Merck & Co	72,217	11,175,581	0.39
Orion - Class B	60,156	2,397,818	0.08
Recordati Industria Chimica e Farmaceutica	60,318	2,937,487	0.10
Sanofi	631,017	56,753,669	1.97
UCB	70,703	9,806,506	0.34
Total Pharmaceuticals & Biotechnology		116,716,742	4.04
Private Equity (0.07%)			
Eurazeo	26,333	1,957,859	0.07
Total Private Equity		1,957,859	0.07

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Real Estate (0.49%)			
LEG Immobilien	43,485	3,316,166	0.12
Vonovia	404,986	10,752,378	0.37
Total Real Estate		14,068,544	0.49
Real Estate Investment Trusts (0.48%)			
Covivio - REIT	30,420	1,350,040	0.05
Gecina - REIT	25,361	2,179,778	0.08
Klepierre - REIT	116,193	2,902,501	0.10
Unibail-Rodamco-Westfield - REIT	64,883	4,770,198	0.16
Warehouses De Pauw - REIT	98,730	2,497,869	0.09
Total Real Estate Investment Trusts		13,700,386	0.48
Retail (1.31%)			
Industria de Diseno Textil	605,998	28,094,067	0.97
Moncler	121,464	6,930,736	0.24
Zalando	123,724	2,708,318	0.10
Total Retail		37,733,121	1.31
Semiconductors (9.62%)			
ASM International	26,057	18,547,373	0.64
ASML Holding	221,886	213,942,481	7.41
BE Semiconductor Industries	43,160	6,739,434	0.23
Infineon Technologies	722,725	24,793,081	0.86
STMicroelectronics	375,465	13,841,517	0.48
Total Semiconductors		277,863,886	9.62
Software (4.37%)			
Dassault Systemes	370,351	13,073,390	0.45
Nemetschek	33,350	3,063,197	0.11
SAP	580,284	109,975,424	3.81
Total Software		126,112,011	4.37
Telecommunications (2.94%)			
Deutsche Telekom - Registered	1,795,375	42,155,405	1.46
Elisa	78,606	3,367,481	0.12
Koninklijke KPN	2,147,566	7,688,286	0.27
Nokia - FI	2,720,212	9,679,874	0.34
Nokia - FR	241,711	859,887	0.03
Orange	1,026,717	9,603,911	0.33
Telecom Italia	5,527,492	1,235,395	0.04
Telefonica	2,588,502	10,250,468	0.35
Total Telecommunications		84,840,707	2.94
Transportation (0.98%)			
DHL Group	552,435	20,876,518	0.72
Getlink	177,335	2,739,826	0.09
InPost	102,152	1,681,422	0.06
Poste Italiane	256,126	3,046,619	0.11
Total Transportation		28,344,385	0.98

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Water (0.37%)			
Veolia Environnement	386,155	10,781,448	0.37
Total Water		10,781,448	0.37
Total Common Stocks		2,821,871,663	97.74
Preferred Stocks			
Auto Manufacturers (0.79%)			
Bayerische Motoren Werke	31,342	2,584,148	0.09
Dr Ing hc F Porsche	64,787	4,503,992	0.15
Porsche Automobil Holding	88,308	3,727,481	0.13
Volkswagen	114,481	12,066,297	0.42
Total Auto Manufacturers		22,881,918	0.79
Electronics (0.12%)			
Sartorius	14,962	3,276,678	0.12
Total Electronics		3,276,678	0.12
Household Products (0.27%)			
Henkel & Co	94,110	7,831,834	0.27
Total Household Products		7,831,834	0.27
Total Preferred Stocks		33,990,430	1.18
Transferable securities non-listed on an Official Stock Exchange			
Rights			
Pharmaceuticals & Biotechnology (0.00%)			
Amplifon - Rights 09/07/2024	68,367	1	0.00
Total Pharmaceuticals & Biotechnology		1	0.00
Total Rights		1	0.00
TOTAL INVESTMENTS (Cost EUR 2,480,110,057)		2,855,862,094	98.92
Other net assets		31,299,345	1.08
TOTAL NET ASSETS		2,887,161,439	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) EUR	% of Net Assets
CHF 417,940,454	EUR 427,589,000	Bank of America N.A.	02 July 2024	6,375,606	0.22
CHF 1,987,863	EUR 2,055,820	State Street Bank London	02 July 2024	8,259	0.00
CHF 414,073	EUR 430,520	State Street Bank London	02 July 2024	-572	0.00
CHF 2,014,358	EUR 2,086,870	State Street Bank London	02 July 2024	4,720	0.00
CHF 890,719	EUR 932,410	State Street Bank London	02 July 2024	-7,540	0.00
CHF 875,446	EUR 917,700	UBS Asset Management Switzerland AG	02 July 2024	-8,688	0.00
CHF 879,060	EUR 918,760	State Street Bank London	02 July 2024	-5,996	0.00
CHF 2,468,515	USD 2,745,000	State Street Bank London	02 July 2024	1,930	0.00
CHF 11,718	USD 13,200	State Street Bank London	02 July 2024	-149	0.00
CHF 5,274	USD 5,900	State Street Bank London	02 July 2024	-29	0.00
EUR 1,415,380	USD 1,541,269	State Street Bank London	02 July 2024	-22,706	0.00
EUR 433,370	USD 465,636	State Street Bank London	02 July 2024	-1,093	0.00

The accompanying notes form an integral part of these financial statements.

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) EUR	% of Net Assets
EUR 15,478,730	USD 16,554,053	State Street Bank London	02 July 2024	32,921	0.00
EUR 944,700	USD 1,012,971	State Street Bank London	02 July 2024	-455	0.00
EUR 939,500	USD 1,009,504	State Street Bank London	02 July 2024	-2,421	0.00
EUR 1,875,500	USD 2,011,691	State Street Bank London	02 July 2024	-1,515	0.00
EUR 929,060	USD 992,761	UBS Asset Management Switzerland AG	02 July 2024	2,761	0.00
EUR 926,030	USD 991,196	State Street Bank London	02 July 2024	1,192	0.00
GBP 49,462,400	EUR 57,947,000	State Street Bank London	02 July 2024	392,505	0.02
GBP 22,050,532	EUR 25,833,000	State Street Bank London	02 July 2024	174,980	0.01
GBP 292,132	USD 372,000	State Street Bank London	02 July 2024	-2,534	0.00
GBP 130,360	USD 166,000	State Street Bank London	02 July 2024	-1,131	0.00
USD 4,249,579	EUR 3,909,640	State Street Bank London	02 July 2024	55,443	0.00
USD 291,317,311	EUR 268,016,000	Bank of America N.A.	02 July 2024	3,798,491	0.13
USD 999,627	EUR 917,710	State Street Bank London	02 July 2024	14,995	0.00
USD 7,248,144	EUR 6,676,250	State Street Bank London	02 July 2024	86,653	0.00
USD 1,005,824	EUR 937,730	State Street Bank London	02 July 2024	757	0.00
USD 41,096,455	EUR 37,809,000	State Street Bank London	02 July 2024	536,170	0.02
USD 1,219,002	EUR 1,122,820	State Street Bank London	02 July 2024	14,573	0.00
Total Forward Foreign Exchange Contracts				11,447,127	0.40

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) EUR	% of Net Assets
MSCI EMU Index Futures 20/09/2024	UBS Asset Management Switzerland AG	18,040,750	610	-37,820	0.00
Total Future Contracts		18,040,750	610	-37,820	0.00

The accompanying notes form an integral part of these financial statements.

MSCI EMU Value UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in EUR) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value EUR	% of Net Assets
Common Stocks			
Advertising (0.88%)			
Publicis Groupe	13,629	1,354,450	0.88
Total Advertising		1,354,450	0.88
Aerospace & Defense (0.63%)			
Dassault Aviation	364	61,734	0.04
Leonardo	24,172	524,049	0.34
MTU Aero Engines	1,606	383,513	0.25
Total Aerospace & Defense		969,296	0.63
Airlines (0.13%)			
Deutsche Lufthansa - Registered	35,430	202,305	0.13
Total Airlines		202,305	0.13
Auto Manufacturers (5.87%)			
Bayerische Motoren Werke	18,808	1,662,251	1.07
Daimler Truck Holding	31,848	1,183,790	0.77
Mercedes-Benz Group	47,445	3,063,524	1.98
Renault	11,439	547,242	0.35
Stellantis	131,094	2,421,306	1.57
Volkswagen	1,797	201,444	0.13
Total Auto Manufacturers		9,079,557	5.87
Auto Parts & Equipment (0.83%)			
Compagnie Generale des Etablissements Michelin	26,214	946,587	0.61
Continental	6,534	345,649	0.22
Total Auto Parts & Equipment		1,292,236	0.83
Banks (19.92%)			
ABN AMRO Bank - CVA	25,647	393,681	0.25
AIB Group	102,006	503,502	0.32
Banco Bilbao Vizcaya Argentaria	345,772	3,233,660	2.09
Banco BPM	76,785	461,785	0.30
Banco de Sabadell	324,549	584,350	0.38
Banco Santander	936,976	4,057,575	2.62
Bank of Ireland Group	62,303	608,576	0.39
BNP Paribas	61,065	3,635,199	2.35
CaixaBank	220,346	1,089,170	0.70
Commerzbank	62,815	891,031	0.58
Credit Agricole	62,609	797,639	0.52
Deutsche Bank - Registered	111,840	1,667,311	1.08
Erste Group Bank	20,086	888,605	0.57
FincoBank Banca Finco	36,398	506,660	0.33
ING Groep	195,503	3,120,619	2.02
Intesa Sanpaolo	564,420	1,959,102	1.27
KBC Group	14,879	980,526	0.63
Mediobanca Banca di Credito Finanziario	30,337	415,313	0.27
Nordea Bank	186,769	2,075,937	1.34

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Banks (19.92%) (continued)			
Societe Generale	42,926	940,938	0.61
UniCredit	58,053	2,008,924	1.30
Total Banks		30,820,103	19.92
Beverages (1.98%)			
Coca-Cola Europacific Partners	12,236	831,945	0.54
Heineken Holding	7,632	562,096	0.36
JDE Peet's	7,088	131,837	0.09
Pernod Ricard	12,140	1,538,138	0.99
Total Beverages		3,064,016	1.98
Building Materials (1.77%)			
Compagnie de Saint-Gobain	26,883	1,952,244	1.26
HeidelbergCement	8,127	786,856	0.51
Total Building Materials		2,739,100	1.77
Chemicals (3.01%)			
Arkema	3,583	290,760	0.19
BASF	52,755	2,383,735	1.54
DSM-Firmenich	11,066	1,168,570	0.75
Evonik Industries	15,225	290,036	0.19
Syensqo	4,255	355,590	0.23
Umicore	12,555	176,147	0.11
Total Chemicals		4,664,838	3.01
Commercial Services (0.42%)			
Bureau Veritas	6,683	172,822	0.11
Nexi	35,065	199,660	0.13
Randstad	6,402	270,997	0.18
Total Commercial Services		643,479	0.42
Computers (0.20%)			
Teleperformance	3,212	315,868	0.20
Total Computers		315,868	0.20
Distribution & Wholesale (0.21%)			
Rexel	13,469	325,411	0.21
Total Distribution & Wholesale		325,411	0.21
Diversified Financial Services (1.10%)			
AerCap Holdings	12,201	1,061,006	0.69
Amundi	3,738	225,215	0.14
Euronext	4,787	414,075	0.27
Total Diversified Financial Services		1,700,296	1.10
Electric (9.18%)			
E.ON	132,929	1,629,045	1.05
EDP - Energias de Portugal	187,626	656,503	0.42
EDP Renovaveis	18,170	237,119	0.15
Elia Group	891	77,918	0.05
Endesa	18,663	327,256	0.21
Enel	481,614	3,127,601	2.02

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Electric (9.18%) (continued)			
Engie	107,722	1,436,473	0.93
Fortum	26,634	363,554	0.24
Iberdrola	342,859	4,153,737	2.68
Red Electrica	24,234	395,499	0.26
RWE	37,610	1,201,639	0.78
Terna - Rete Elettrica Nazionale	83,267	601,021	0.39
Total Electric		14,207,365	9.18
Electrical Components & Equipment (0.33%)			
Legrand	5,474	507,111	0.33
Total Electrical Components & Equipment		507,111	0.33
Engineering & Construction (2.87%)			
Acciona	1,479	163,134	0.11
ACS Actividades de Construccion y Servicios	12,143	489,120	0.32
Aeroports de Paris	1,351	153,473	0.10
Bouygues	11,188	335,304	0.22
Eiffage	4,368	374,600	0.24
Ferrovial	99	3,590	0.00
Vinci	29,628	2,914,803	1.88
Total Engineering & Construction		4,434,024	2.87
Entertainment (0.19%)			
CTS Eventim & Co	1,248	97,219	0.06
La Francaise des Jeux	6,302	200,404	0.13
Total Entertainment		297,623	0.19
Food (3.31%)			
Carrefour	33,629	443,903	0.29
Danone	38,237	2,182,568	1.41
Kerry Group - Class A	3,173	240,037	0.16
Kesko - Class B	16,373	268,354	0.17
Koninklijke Ahold Delhaize	55,758	1,538,363	0.99
Sodexo	5,271	442,764	0.29
Total Food		5,115,989	3.31
Forest Products & Paper (0.85%)			
Smurfit Kappa Group	15,515	645,424	0.42
UPM-Kymmene	20,709	675,528	0.43
Total Forest Products & Paper		1,320,952	0.85
Gas (0.32%)			
Snam	119,010	491,630	0.32
Total Gas		491,630	0.32
Healthcare Products (0.47%)			
Koninklijke Philips	31,090	733,413	0.47
Total Healthcare Products		733,413	0.47

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Healthcare Services (0.74%)			
Fresenius & Co	25,171	701,768	0.46
Fresenius Medical Care & Co	12,248	437,988	0.28
Total Healthcare Services		1,139,756	0.74
Home Furnishings (0.09%)			
SEB	1,486	142,062	0.09
Total Home Furnishings		142,062	0.09
Household Products (0.30%)			
Henkel & Co	6,227	457,373	0.30
Total Household Products		457,373	0.30
Insurance (11.47%)			
Aegon	80,411	463,811	0.30
Ageas	9,449	403,283	0.26
Allianz - Registered	23,215	6,024,293	3.89
ASR Nederland	9,358	416,525	0.27
Assicurazioni Generali	60,536	1,409,883	0.91
AXA	107,506	3,286,458	2.13
Muenchener Rueckversicherungs-Gesellschaft in Muenchen - Registered	8,086	3,776,162	2.44
NN Group	16,023	696,199	0.45
Sampo - Class A	26,868	1,077,407	0.70
Talanx	2,489	185,555	0.12
Total Insurance		17,739,576	11.47
Internet (0.90%)			
Prosus	41,713	1,387,374	0.90
Total Internet		1,387,374	0.90
Investment Companies (0.73%)			
EXOR	5,936	579,947	0.37
Groupe Bruxelles Lambert	5,307	353,712	0.23
Sofina	940	200,408	0.13
Total Investment Companies		1,134,067	0.73
Iron & Steel (0.49%)			
ArcelorMittal	27,849	595,133	0.38
Voestalpine	6,422	161,963	0.11
Total Iron & Steel		757,096	0.49
Machinery - Construction & Mining (0.28%)			
Siemens Energy	17,865	434,298	0.28
Total Machinery - Construction & Mining		434,298	0.28
Machinery - Diversified (0.83%)			
GEA Group	9,284	361,147	0.24
Kone - Class B	19,907	917,514	0.59
Total Machinery - Diversified		1,278,661	0.83
Media (0.32%)			
Bollore	42,946	235,344	0.15
Vivendi	27,147	264,846	0.17
Total Media		500,190	0.32

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Metal Fabricate & Hardware (0.17%)			
Tenaris	18,234	261,658	0.17
Total Metal Fabricate & Hardware		261,658	0.17
Miscellaneous Manufacturers (3.59%)			
Alstom	20,582	323,137	0.21
Knorr-Bremse	2,140	152,582	0.10
Siemens - Registered	29,247	5,080,789	3.28
Total Miscellaneous Manufacturers		5,556,508	3.59
Oil & Gas (7.49%)			
Eni	125,779	1,805,432	1.17
Neste	25,171	418,468	0.27
OMV	8,771	356,629	0.23
Repsol	72,307	1,065,443	0.69
TotalEnergies	127,327	7,936,292	5.13
Total Oil & Gas		11,582,264	7.49
Packaging & Containers (0.28%)			
Stora Enso - Class R	34,554	440,736	0.28
Total Packaging & Containers		440,736	0.28
Pharmaceuticals & Biotechnology (5.18%)			
Bayer - Registered	57,920	1,527,930	0.99
Ipsen	1,467	167,972	0.11
Orion - Class B	6,440	256,698	0.16
Sanofi	67,445	6,066,003	3.92
Total Pharmaceuticals & Biotechnology		8,018,603	5.18
Private Equity (0.13%)			
Eurazeo	2,751	204,537	0.13
Total Private Equity		204,537	0.13
Real Estate (0.96%)			
LEG Immobilien	4,431	337,908	0.22
Vonovia	43,027	1,142,367	0.74
Total Real Estate		1,480,275	0.96
Real Estate Investment Trusts (0.95%)			
Covivio - REIT	3,059	135,758	0.09
Gecina - REIT	2,745	235,933	0.15
Klepierre - REIT	12,824	320,344	0.21
Unibail-Rodamco-Westfield - REIT	6,996	514,346	0.33
Warehouses De Pauw - REIT	10,524	266,257	0.17
Total Real Estate Investment Trusts		1,472,638	0.95
Telecommunications (5.87%)			
Deutsche Telekom - Registered	192,320	4,515,673	2.92
Elisa	8,404	360,027	0.23
Koninklijke KPN	233,907	837,387	0.54
Nokia	317,459	1,129,678	0.73
Orange	109,276	1,022,168	0.66

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Telecommunications (5.87%) (continued)			
Telecom Italia	596,231	133,258	0.09
Telefonica	274,134	1,085,571	0.70
Total Telecommunications		9,083,762	5.87
Transportation (1.76%)			
DHL Group	58,602	2,214,570	1.43
Getlink	11,734	181,290	0.12
Poste Italiane	27,086	322,188	0.21
Total Transportation		2,718,048	1.76
Water (0.74%)			
Veolia Environnement	40,912	1,142,263	0.74
Total Water		1,142,263	0.74
Total Common Stocks		151,210,807	97.74
Preferred Stocks			
Auto Manufacturers (1.27%)			
Bayerische Motoren Werke	3,524	290,554	0.19
Porsche Automobil Holding	9,110	384,533	0.25
Volkswagen	12,256	1,291,782	0.83
Total Auto Manufacturers		1,966,869	1.27
Household Products (0.54%)			
Henkel & Co	10,050	836,361	0.54
Total Household Products		836,361	0.54
Total Preferred Stocks		2,803,230	1.81
TOTAL INVESTMENTS (Cost EUR 144,351,290)		154,014,037	99.55
Other net assets		696,606	0.45
TOTAL NET ASSETS		154,710,643	100.00

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) EUR	% of Net Assets
MSCI EMU Index Futures 20/09/2024	UBS Asset Management Switzerland AG	561,925	19	-1,178	0.00
Total Future Contracts		561,925	19	-1,178	0.00

The accompanying notes form an integral part of these financial statements.

MSCI Europe Socially Responsible UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in EUR) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value EUR	% of Net Assets
Common Stocks			
Advertising (0.92%)			
Publicis Groupe	20,697	2,056,868	0.92
Total Advertising		2,056,868	0.92
Apparel (4.55%)			
adidas	14,789	3,297,947	1.47
Burberry Group	32,313	334,549	0.15
Hermes International	2,876	6,154,640	2.75
Puma	9,554	409,580	0.18
Total Apparel		10,196,716	4.55
Banks (3.14%)			
Banque Cantonale Vaudoise - Registered	2,866	283,750	0.13
Credit Agricole	95,526	1,217,001	0.54
DNB Bank	78,294	1,438,751	0.64
FinecoBank Banca Fineco	55,291	769,651	0.34
KBC Group	22,977	1,514,184	0.68
Mediobanca Banca di Credito Finanziario	46,388	635,052	0.28
Svenska Handelsbanken - Class A	134,032	1,192,112	0.53
Total Banks		7,050,501	3.14
Beverages (0.86%)			
Coca-Cola Europacific Partners	19,056	1,295,647	0.58
Coca-Cola HBC	19,805	630,238	0.28
Total Beverages		1,925,885	0.86
Building Materials (1.65%)			
Sika - Registered	13,872	3,704,674	1.65
Total Building Materials		3,704,674	1.65
Chemicals (3.98%)			
Akzo Nobel	15,868	900,985	0.40
Croda International	12,041	560,696	0.25
DSM-Firmenich	17,066	1,802,169	0.80
Givaudan - Registered	841	3,720,022	1.66
Novozymes - Class B	34,135	1,950,387	0.87
Total Chemicals		8,934,259	3.98
Commercial Services (5.28%)			
Amadeus IT Group	40,895	2,541,215	1.13
Intertek Group	14,678	829,951	0.37
RELX	170,642	7,324,122	3.27
SGS - Registered	13,868	1,151,977	0.51
Total Commercial Services		11,847,265	5.28
Computers (0.57%)			
Logitech International - Registered	14,140	1,276,171	0.57
Total Computers		1,276,171	0.57

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Cosmetics & Personal Care (0.56%)			
Beiersdorf	9,269	1,265,682	0.56
Total Cosmetics & Personal Care		1,265,682	0.56
Distribution & Wholesale (0.40%)			
D'ieteren Group	2,040	404,124	0.18
Rexel	20,507	495,449	0.22
Total Distribution & Wholesale		899,573	0.40
Diversified Financial Services (2.08%)			
Deutsche Boerse	17,447	3,334,122	1.49
Julius Baer Group	19,082	994,644	0.44
Schroders	75,607	324,423	0.15
Total Diversified Financial Services		4,653,189	2.08
Electric (0.54%)			
EDP Renovaveis	28,080	366,444	0.16
Elia Group	2,833	247,746	0.11
Red Electrica	36,820	600,902	0.27
Total Electric		1,215,092	0.54
Electrical Components & Equipment (4.85%)			
Schneider Electric	48,462	10,870,027	4.85
Total Electrical Components & Equipment		10,870,027	4.85
Electronics (3.37%)			
ABB - Registered	145,989	7,567,189	3.37
Total Electronics		7,567,189	3.37
Energy - Alternate Sources (0.89%)			
Vestas Wind Systems	92,252	1,994,734	0.89
Total Energy - Alternate Sources		1,994,734	0.89
Engineering & Construction (0.72%)			
Acciona	2,314	255,234	0.11
Cellnex Telecom	44,748	1,358,997	0.61
Total Engineering & Construction		1,614,231	0.72
Food (4.58%)			
Carrefour	51,060	673,992	0.30
Danone	58,213	3,322,798	1.48
J Sainsbury	151,080	454,396	0.20
Jeronimo Martins	25,727	469,518	0.21
Kerry Group - Class A	14,217	1,075,516	0.48
Kesko - Class B	24,881	407,800	0.18
Koninklijke Ahold Delhaize	86,163	2,377,237	1.06
Lotus Bakeries	38	365,940	0.16
Mowi	42,062	654,992	0.29
Orkla	63,193	480,393	0.22
Total Food		10,282,582	4.58
Forest Products & Paper (0.32%)			
Mondi	40,045	717,217	0.32
Total Forest Products & Paper		717,217	0.32

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Healthcare Products (6.31%)			
Alcon	45,673	3,804,364	1.70
Coloplast - Class B	11,586	1,299,753	0.58
Demant	9,044	365,522	0.16
EssilorLuxottica	26,748	5,381,698	2.40
Qiagen	20,242	780,329	0.35
Sonova Holding - Registered	4,681	1,349,267	0.60
Straumann Holding - Registered	10,137	1,171,506	0.52
Total Healthcare Products		14,152,439	6.31
Healthcare Services (1.96%)			
BioMerieux	4,004	355,355	0.16
Eurofins Scientific	12,406	577,500	0.26
Lonza Group - Registered	6,783	3,453,919	1.54
Total Healthcare Services		4,386,774	1.96
Home Builders (0.69%)			
Barratt Developments	87,693	488,403	0.22
Berkeley Group Holdings	9,773	528,858	0.23
Taylor Wimpey	322,014	539,895	0.24
Total Home Builders		1,557,156	0.69
Household Products (1.76%)			
Henkel & Co	9,556	701,888	0.31
Reckitt Benckiser Group	64,103	3,237,521	1.45
Total Household Products		3,939,409	1.76
Insurance (12.55%)			
Admiral Group	23,551	726,388	0.32
Ageas	14,821	632,560	0.28
Assicurazioni Generali	93,375	2,174,704	0.97
AXA	164,317	5,023,171	2.24
Gjensidige Forsikring	18,173	303,853	0.13
Legal & General Group	541,396	1,449,534	0.65
M&G	204,278	491,518	0.22
Muenchener Rueckversicherungs-Gesellschaft in Muenchen - Registered	12,467	5,822,089	2.60
Sampo - Class A	41,256	1,654,366	0.74
Swiss Re	27,705	3,207,546	1.43
Zurich Insurance Group	13,395	6,663,598	2.97
Total Insurance		28,149,327	12.55
Internet (1.92%)			
Prosus	129,431	4,304,875	1.92
Total Internet		4,304,875	1.92
Lodging (0.26%)			
Whitbread	16,865	591,781	0.26
Total Lodging		591,781	0.26
Machinery - Construction & Mining (0.25%)			
Metso Outotec	57,057	563,951	0.25
Total Machinery - Construction & Mining		563,951	0.25

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Machinery - Diversified (1.26%)			
GEA Group	14,308	556,581	0.25
Kone - Class B	31,000	1,428,790	0.64
Wartsila	46,654	839,772	0.37
Total Machinery - Diversified		2,825,143	1.26
Media (2.42%)			
Informa	123,828	1,249,910	0.56
Pearson	55,446	647,953	0.29
Wolters Kluwer	22,817	3,532,072	1.57
Total Media		5,429,935	2.42
Oil & Gas (0.55%)			
DCC	9,074	592,920	0.26
Neste	38,406	638,500	0.29
Total Oil & Gas		1,231,420	0.55
Packaging & Containers (0.85%)			
SIG Group	27,904	476,620	0.21
Stora Enso - Class R	52,987	675,849	0.30
Svenska Cellulosa - Class B	55,191	761,244	0.34
Total Packaging & Containers		1,913,713	0.85
Pharmaceuticals & Biotechnology (12.70%)			
Amplifon	11,090	368,632	0.16
Genmab	6,021	1,408,878	0.63
Merck & Co	11,797	1,825,586	0.81
Novo Nordisk - Class B	90,599	12,216,817	5.45
Orion - Class B	9,512	379,148	0.17
Roche Holding	47,434	12,288,538	5.48
Total Pharmaceuticals & Biotechnology		28,487,599	12.70
Private Equity (1.43%)			
3i Group	88,672	3,206,610	1.43
Total Private Equity		3,206,610	1.43
Real Estate Investment Trusts (0.85%)			
Covivio - REIT	4,801	213,068	0.10
Land Securities Group - REIT	65,076	475,499	0.21
Segro - REIT	115,252	1,220,982	0.54
Total Real Estate Investment Trusts		1,909,549	0.85
Retail (3.46%)			
Industria de Diseno Textil	98,895	4,584,772	2.04
Kingfisher	168,547	494,606	0.22
Moncler	20,056	1,144,395	0.51
Pandora	7,593	1,070,103	0.48
Zalando	21,305	466,366	0.21
Total Retail		7,760,242	3.46
Semiconductors (5.65%)			
ASML Holding	13,151	12,680,194	5.65
Total Semiconductors		12,680,194	5.65

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Software (1.64%)			
Dassault Systemes	60,690	2,142,357	0.96
Sage Group	91,430	1,173,829	0.52
Temenos - Registered	5,689	366,241	0.16
Total Software		3,682,427	1.64
Telecommunications (2.05%)			
Elisa	13,119	562,018	0.25
Koninklijke KPN	359,310	1,286,330	0.58
Nokia	489,959	1,743,519	0.78
Tele2 - Class B	48,173	452,867	0.20
Telia	217,012	543,579	0.24
Total Telecommunications		4,588,313	2.05
Transportation (0.75%)			
Kuehne + Nagel International - Registered	4,406	1,182,162	0.53
Poste Italiane	41,136	489,312	0.22
Total Transportation		1,671,474	0.75
Water (0.30%)			
Severn Trent	24,191	679,076	0.30
Total Water		679,076	0.30
Total Common Stocks		221,783,262	98.87
Preferred Stocks			
Electronics (0.23%)			
Sartorius	2,407	527,133	0.23
Total Electronics		527,133	0.23
Household Products (0.58%)			
Henkel & Co	15,580	1,296,568	0.58
Total Household Products		1,296,568	0.58
Total Preferred Stocks		1,823,701	0.81
Transferable securities non-listed on an Official Stock Exchange			
Rights			
Pharmaceuticals & Biotechnology (0.00%)			
Amplifon - Rights 09/07/2024	11,090	0	0.00
Total Pharmaceuticals & Biotechnology		0	0.00
Total Rights		0	0.00
TOTAL INVESTMENTS (Cost EUR 200,240,505)		223,606,963	99.68
Other net assets		711,214	0.32
TOTAL NET ASSETS		224,318,177	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) EUR	% of Net Assets
EUR 18,411,285	CHF 17,996,000	State Street Bank London	02 July 2024	-274,695	-0.12

The accompanying notes form an integral part of these financial statements.

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) EUR	% of Net Assets
EUR 7,131,523	DKK 53,175,000	State Street Bank London	02 July 2024	1,073	0.00
EUR 10,366,925	GBP 8,849,000	State Street Bank London	02 July 2024	-70,221	-0.03
EUR 1,026,506	NOK 11,709,000	State Street Bank London	02 July 2024	433	0.00
EUR 1,028,646	SEK 11,743,000	State Street Bank London	02 July 2024	-5,975	0.00
EUR 450,803	USD 490,000	State Street Bank London	02 July 2024	-6,393	-0.01
Total Forward Foreign Exchange Contracts				-355,778	-0.16

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) EUR	% of Net Assets
EURO STOXX 50 ESG Index Futures 20/09/2024	UBS Asset Management Switzerland AG	999,600	48	3,936	0.00
Total Future Contracts		999,600	48	3,936	0.00

The accompanying notes form an integral part of these financial statements.

MSCI Europe UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in EUR) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value EUR	% of Net Assets
Common Stocks			
Advertising (0.30%)			
Publicis Groupe	8,699	864,507	0.21
WPP	40,582	346,736	0.09
Total Advertising		1,211,243	0.30
Aerospace & Defense (3.06%)			
Airbus	23,356	2,995,641	0.75
BAE Systems	120,419	1,874,807	0.47
Dassault Aviation	722	122,451	0.03
Leonardo	16,221	351,671	0.09
Melrose Industries	52,805	344,669	0.08
MTU Aero Engines	2,214	528,703	0.13
Rheinmetall	1,707	812,020	0.20
Rolls-Royce Holdings	329,069	1,772,967	0.44
Saab - Class B	13,381	300,629	0.07
Safran	13,388	2,642,791	0.66
Thales	3,674	549,263	0.14
Total Aerospace & Defense		12,295,612	3.06
Agriculture (0.75%)			
British American Tobacco	79,184	2,269,506	0.56
Imperial Brands	31,563	753,488	0.19
Total Agriculture		3,022,994	0.75
Airlines (0.03%)			
Deutsche Lufthansa - Registered	23,573	134,602	0.03
Total Airlines		134,602	0.03
Apparel (3.27%)			
adidas	6,454	1,439,242	0.36
Burberry Group	13,083	135,454	0.03
Hermes International	1,247	2,668,580	0.66
Kering	2,873	972,510	0.24
LVMH Moët Hennessy Louis Vuitton	10,852	7,743,987	1.93
Puma	4,425	189,700	0.05
Total Apparel		13,149,473	3.27
Auto Manufacturers (2.40%)			
Bayerische Motoren Werke	12,682	1,120,835	0.28
Daimler Truck Holding	21,278	790,903	0.20
Ferrari	4,978	1,895,125	0.47
Mercedes-Benz Group	31,473	2,032,212	0.51
Renault	7,127	340,956	0.08
Stellantis - FR	69,500	1,284,082	0.32
Stellantis - IT	17,911	330,816	0.08
Volkswagen	1,073	120,283	0.03
Volvo - Class A	8,144	198,325	0.05

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Auto Manufacturers (2.40%) (continued)			
Volvo - Class B	61,477	1,468,400	0.36
Volvo Car - Class B	24,865	71,823	0.02
Total Auto Manufacturers		9,653,760	2.40
Auto Parts & Equipment (0.29%)			
Compagnie Generale des Etablissements Michelin	26,074	941,532	0.23
Continental	4,317	228,369	0.06
Total Auto Parts & Equipment		1,169,901	0.29
Banks (9.89%)			
ABN AMRO Bank - CVA	19,363	297,222	0.07
AIB Group	59,018	291,313	0.07
Banco Bilbao Vizcaya Argentaria	227,037	2,123,250	0.53
Banco BPM	49,748	299,184	0.08
Banco de Sabadell	198,180	356,823	0.09
Banco Santander	614,368	2,660,521	0.66
Bank of Ireland Group	36,737	358,847	0.09
Banque Cantonale Vaudoise - Registered	1,297	128,410	0.03
Barclays	597,422	1,471,998	0.37
BNP Paribas	40,737	2,425,074	0.60
CaixaBank	146,605	724,668	0.18
Commerzbank	42,685	605,487	0.15
Credit Agricole	40,651	517,894	0.13
Danske Bank	27,604	768,068	0.19
Deutsche Bank - Registered	73,928	1,102,119	0.27
DNB Bank	35,246	647,690	0.16
Erste Group Bank	13,182	583,172	0.15
FinecoBank Banca Fineco	24,542	341,625	0.09
HSBC Holdings	742,718	5,991,066	1.49
ING Groep	131,801	2,103,807	0.52
Intesa Sanpaolo	569,721	1,977,502	0.49
KBC Group	10,216	673,234	0.17
Lloyds Banking Group	2,499,680	1,613,900	0.40
Mediobanca Banca di Credito Finanziario	20,693	283,287	0.07
NatWest Group	253,368	931,784	0.23
Nordea Bank	125,534	1,395,310	0.35
Skandinaviska Enskilda Banken - Class A	63,793	879,609	0.22
Societe Generale	27,134	594,777	0.15
Standard Chartered	89,024	751,809	0.19
Svenska Handelsbanken - Class A	59,377	528,113	0.13
Swedbank - Class A	34,731	667,383	0.17
UBS Group - Registered	128,830	3,538,202	0.88
UniCredit	60,172	2,082,252	0.52
Total Banks		39,715,400	9.89
Beverages (2.14%)			
Anheuser-Busch InBev	35,792	1,937,063	0.48
Carlsberg - Class B	3,732	418,167	0.11
Coca-Cola Europacific Partners	8,403	571,333	0.14
Coca-Cola HBC	8,541	271,793	0.07

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Beverages (2.14%) (continued)			
Davide Campari-Milano	22,502	198,558	0.05
Diageo	87,017	2,555,076	0.64
Heineken	11,706	1,057,052	0.26
Heineken Holding	5,341	393,365	0.10
JDE Peet's	4,521	84,090	0.02
Pernod Ricard	7,904	1,001,437	0.25
Remy Cointreau	1,225	95,427	0.02
Total Beverages		8,583,361	2.14
Building Materials (1.69%)			
Compagnie de Saint-Gobain	18,091	1,313,768	0.33
Geberit - Registered	1,329	732,480	0.18
HeidelbergCement	5,219	505,304	0.13
Holcim	20,544	1,698,428	0.42
Investment AB Latour - Class B	5,361	135,182	0.03
Kingspan Group	5,844	464,598	0.11
Nibe Industrier - Class B	59,319	234,871	0.06
ROCKWOOL - Class B	390	147,790	0.04
Sika - Registered	5,900	1,575,661	0.39
Total Building Materials		6,808,082	1.69
Chemicals (2.95%)			
Air Liquide	22,685	3,658,637	0.91
Akzo Nobel	7,174	407,340	0.10
Arkema	2,115	171,632	0.04
BASF	35,236	1,592,139	0.40
Brenntag	5,395	339,669	0.09
Clariant - Registered	8,727	128,131	0.03
Covestro	7,640	418,672	0.11
Croda International	4,986	232,176	0.06
DSM-Firmenich	7,392	780,595	0.20
EMS-Chemie Holding - Registered	248	189,655	0.05
Evonik Industries	9,269	176,574	0.04
Givaudan - Registered	365	1,614,516	0.40
Novozymes - Class B	14,755	843,063	0.21
OCI	4,214	96,037	0.02
Syensqo	2,994	250,209	0.06
Symrise	5,362	612,877	0.15
Umicore	9,082	127,421	0.03
Yara International	7,046	189,927	0.05
Total Chemicals		11,829,270	2.95
Commercial Services (2.80%)			
Adecco Group - Registered	7,170	222,007	0.06
Adyen	836	930,635	0.23
Amadeus IT Group	17,455	1,084,654	0.27
Ashtead Group	16,871	1,051,058	0.26
Bunzl	12,722	451,658	0.11
Bureau Veritas	12,374	319,992	0.08
Edenred	10,067	396,741	0.10

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Commercial Services (2.80%) (continued)			
Experian	36,060	1,567,720	0.39
Intertek Group	6,107	345,313	0.09
Nexi	21,732	123,742	0.03
Randstad	4,386	185,659	0.05
RELX	73,284	3,145,421	0.78
Rentokil Initial	95,848	521,387	0.13
Securitas - Class B	19,726	182,834	0.05
SGS - Registered	6,299	523,241	0.13
Wise - Class A	22,263	178,952	0.04
Total Commercial Services		11,231,014	2.80
Computers (0.52%)			
Bechtle	2,984	131,117	0.03
Capgemini	6,138	1,139,827	0.29
Logitech International - Registered	6,221	561,461	0.14
Teleperformance	2,482	244,080	0.06
Total Computers		2,076,485	0.52
Cosmetics & Personal Care (2.77%)			
Beiersdorf	4,170	569,413	0.14
Essity - Class B	23,281	556,690	0.14
Haleon	270,189	1,028,063	0.26
L'Oreal	9,495	3,893,425	0.97
Unilever - GB	75,059	3,846,627	0.96
Unilever - NL	23,664	1,213,490	0.30
Total Cosmetics & Personal Care		11,107,708	2.77
Distribution & Wholesale (0.17%)			
D'ieteren Group	890	176,309	0.04
IMCD	2,308	298,424	0.08
Rexel	8,454	204,249	0.05
Total Distribution & Wholesale		678,982	0.17
Diversified Financial Services (1.32%)			
AerCap Holdings	7,964	692,554	0.17
Amundi	2,634	158,699	0.04
Deutsche Boerse	7,524	1,437,836	0.36
Euronext	3,225	278,963	0.07
Hargreaves Lansdown	13,691	182,797	0.05
Julius Baer Group	7,918	412,723	0.10
London Stock Exchange Group	17,940	1,989,014	0.49
Schroders	34,553	148,264	0.04
Total Diversified Financial Services		5,300,850	1.32
Electric (3.25%)			
BKW	877	130,493	0.03
E.ON	90,657	1,111,002	0.28
EDP - Energias de Portugal	124,867	436,910	0.11
EDP Renovaveis	12,010	156,731	0.04
Elia Group	1,105	96,632	0.02
Endesa	12,985	227,692	0.06

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Electric (3.25%) (continued)			
Enel	322,649	2,095,283	0.52
Engie	70,870	945,051	0.24
Fortum	16,089	219,615	0.05
Iberdrola	227,126	2,751,631	0.68
National Grid	188,117	1,958,301	0.49
Orsted	7,312	363,372	0.09
Red Electrica	16,023	261,495	0.07
RWE	25,577	817,185	0.20
SSE	43,135	910,435	0.23
Terna - Rete Elettrica Nazionale	53,126	383,463	0.10
Verbund	2,425	178,601	0.04
Total Electric		13,043,892	3.25
Electrical Components & Equipment (1.58%)			
Legrand	10,389	962,437	0.24
Prysmian	10,358	598,900	0.15
Schneider Electric - FR	21,235	4,763,010	1.18
Schneider Electric - GB	147	32,910	0.01
Total Electrical Components & Equipment		6,357,257	1.58
Electronics (1.20%)			
ABB - Registered	63,387	3,285,600	0.82
Assa Abloy - Class B	39,722	1,048,516	0.26
Halma	14,718	469,747	0.12
Total Electronics		4,803,863	1.20
Energy - Alternate Sources (0.21%)			
Vestas Wind Systems	39,883	862,377	0.21
Total Energy - Alternate Sources		862,377	0.21
Engineering & Construction (1.28%)			
Acciona	846	93,314	0.02
ACS Actividades de Construccion y Servicios	7,538	303,631	0.07
Aena	2,802	526,776	0.13
Aeroports de Paris	1,461	165,969	0.04
Bouygues	7,458	223,516	0.06
Cellnex Telecom	19,445	590,545	0.15
Eiffage	2,916	250,076	0.06
Ferrovial	19,601	710,732	0.18
Infrastrutture Wireless Italiane	12,269	119,623	0.03
Skanska - Class B	13,985	235,095	0.06
Vinci	19,507	1,919,099	0.48
Total Engineering & Construction		5,138,376	1.28
Entertainment (0.82%)			
CTS Eventim & Co	2,304	179,482	0.05
Entain	25,468	189,244	0.05
Evolution	7,117	692,258	0.17
Flutter Entertainment	7,046	1,202,122	0.30

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Entertainment (0.82%) (continued)			
La Francaise des Jeux	4,026	128,027	0.03
Universal Music Group	31,834	884,349	0.22
Total Entertainment		3,275,482	0.82
Food (4.64%)			
Barry Callebaut - Registered	129	196,097	0.05
Carrefour	21,031	277,609	0.07
Chocoladefabriken Lindt & Spruengli	27	294,089	0.07
Chocoladefabriken Lindt & Spruengli - Registered	5	538,899	0.13
Compass Group	67,318	1,715,033	0.43
Danone	25,229	1,440,071	0.36
J Sainsbury	73,125	219,935	0.06
Jeronimo Martins	12,069	220,259	0.06
Kerry Group - Class A	5,973	451,858	0.11
Kesko - Class B	11,206	183,666	0.05
Koninklijke Ahold Delhaize	37,027	1,021,575	0.25
Lotus Bakeries	13	125,190	0.03
Mowi	18,299	284,953	0.07
Nestle - Registered	105,584	10,055,463	2.50
Orkla	28,857	219,371	0.05
Salmar	2,471	121,694	0.03
Sodexo	3,212	269,808	0.07
Tesco	272,806	984,607	0.25
Total Food		18,620,177	4.64
Forest Products & Paper (0.38%)			
Holmen - Class B	3,522	129,460	0.03
Mondi	17,187	307,824	0.08
Smurfit Kappa Group	10,151	422,281	0.11
UPM-Kymmene	20,151	657,326	0.16
Total Forest Products & Paper		1,516,891	0.38
Gas (0.17%)			
Centrica	216,293	344,145	0.09
Snam	80,618	333,033	0.08
Total Gas		677,178	0.17
Hand & Machine Tools (0.15%)			
Schindler Holding	1,730	405,611	0.10
Schindler Holding - Registered	918	213,516	0.05
Total Hand & Machine Tools		619,127	0.15
Healthcare Products (2.14%)			
Alcon	19,751	1,645,173	0.41
Carl Zeiss Meditec	1,401	91,976	0.02
Coloplast - Class B	5,189	582,118	0.14
Demant	3,855	155,803	0.04
DiaSorin	738	68,678	0.02
EssilorLuxottica	11,594	2,332,713	0.58
Getinge - Class B	9,329	147,989	0.04
Koninklijke Philips	32,490	766,439	0.19

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Healthcare Products (2.14%) (continued)			
Lifco - Class B	9,108	233,517	0.06
Qiagen	8,648	333,380	0.08
Sartorius Stedim Biotech	1,109	170,010	0.04
Siemens Healthineers	11,402	613,428	0.15
Smith & Nephew	33,167	383,606	0.10
Sonova Holding - Registered	2,015	580,811	0.14
Straumann Holding - Registered	4,343	501,909	0.13
Total Healthcare Products		8,607,550	2.14
Healthcare Services (0.65%)			
BioMerieux	1,351	119,901	0.03
Eurofins Scientific	5,344	248,763	0.06
Fresenius & Co	16,350	455,838	0.12
Fresenius Medical Care & Co	7,568	270,632	0.07
Lonza Group - Registered	2,939	1,496,546	0.37
Total Healthcare Services		2,591,680	0.65
Home Builders (0.21%)			
Barratt Developments	39,559	220,322	0.05
Berkeley Group Holdings	3,843	207,961	0.05
Persimmon	11,787	187,961	0.05
Taylor Wimpey	141,721	237,612	0.06
Total Home Builders		853,856	0.21
Home Furnishings (0.06%)			
Rational	180	139,950	0.04
SEB	984	94,070	0.02
Total Home Furnishings		234,020	0.06
Household Products (0.41%)			
Henkel & Co	3,773	277,127	0.07
Reckitt Benckiser Group	27,295	1,378,533	0.34
Total Household Products		1,655,660	0.41
Insurance (5.28%)			
Admiral Group	10,186	314,169	0.08
Aegon	57,887	333,892	0.08
Ageas	6,602	281,773	0.07
Allianz - Registered	15,501	4,022,510	1.00
ASR Nederland	6,713	298,796	0.08
Assicurazioni Generali	38,633	899,763	0.22
Aviva	102,921	578,556	0.14
AXA	70,146	2,144,363	0.53
Baloise Holding - Registered	1,850	303,891	0.08
Gjensidige Forsikring	8,236	137,706	0.03
Hannover Rueck	2,283	540,386	0.14
Helvetia Holding - Registered	1,309	165,141	0.04
Legal & General Group	236,779	633,952	0.16
M&G	83,307	200,447	0.05
Muenchener Rueckversicherungs-Gesellschaft in Muenchen - Registered	5,351	2,498,917	0.62
NN Group	10,434	453,357	0.11

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Insurance (5.28%) (continued)			
Phoenix Group Holdings	25,931	159,500	0.04
Prudential	107,636	912,035	0.23
Sampo - Class A	18,018	722,522	0.18
Swiss Life Holding - Registered	1,209	829,287	0.21
Swiss Re	12,069	1,397,288	0.35
Talanx	2,785	207,622	0.05
Tryg	13,412	273,727	0.07
Zurich Insurance Group	5,816	2,893,280	0.72
Total Insurance		21,202,880	5.28
Internet (0.64%)			
Auto Trader Group	36,007	340,263	0.08
Delivery Hero	8,426	186,636	0.05
Prosus	56,065	1,864,722	0.46
Scout24	2,709	192,881	0.05
Total Internet		2,584,502	0.64
Investment Companies (0.74%)			
EXOR	3,737	365,105	0.09
Groupe Bruxelles Lambert	3,684	245,539	0.06
Industrivarden - Class A	4,463	141,793	0.04
Industrivarden - Class C	6,265	197,388	0.05
Investor - Class B	68,957	1,763,104	0.44
L E Lundbergforetagen - Class B	2,987	137,901	0.03
Sofina	592	126,214	0.03
Total Investment Companies		2,977,044	0.74
Iron & Steel (0.14%)			
ArcelorMittal	21,012	449,027	0.11
Voestalpine	4,210	106,176	0.03
Total Iron & Steel		555,203	0.14
Lodging (0.29%)			
Accor	7,738	296,365	0.07
InterContinental Hotels Group	6,571	645,291	0.16
Whitbread	6,866	240,923	0.06
Total Lodging		1,182,579	0.29
Machinery - Construction & Mining (0.59%)			
Epiroc - Class A	26,006	484,603	0.12
Epiroc - Class B	14,635	249,890	0.06
Metso Outotec	27,075	267,609	0.07
Sandvik	42,126	788,328	0.20
Siemens Energy	23,212	564,284	0.14
Total Machinery - Construction & Mining		2,354,714	0.59
Machinery - Diversified (1.36%)			
Atlas Copco - Class A	105,025	1,843,250	0.46
Atlas Copco - Class B	59,488	897,033	0.22
Beijer Ref	14,890	214,494	0.05
GEA Group	6,218	241,880	0.06
Hexagon - Class B	80,969	853,559	0.21

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Machinery - Diversified (1.36%) (continued)			
Husqvarna - Class B	15,733	117,740	0.03
Kone - Class B	13,711	631,940	0.16
Spirax-Sarco Engineering	2,922	292,256	0.07
Wartsila	21,515	387,270	0.10
Total Machinery - Diversified		5,479,422	1.36
Media (0.70%)			
Bollore	30,050	164,674	0.04
Informa	55,063	555,802	0.14
Pearson	24,401	285,155	0.07
Vivendi	29,550	288,290	0.07
Wolters Kluwer	9,774	1,513,015	0.38
Total Media		2,806,936	0.70
Metal Fabricate & Hardware (0.27%)			
SKF - Class B	12,915	242,141	0.06
Tenaris	17,716	254,225	0.06
VAT Group	1,094	578,650	0.15
Total Metal Fabricate & Hardware		1,075,016	0.27
Mining (1.86%)			
Anglo American	49,320	1,455,452	0.36
Antofagasta	15,578	387,687	0.10
Boliden	10,710	319,978	0.08
Endeavour Mining	6,677	132,778	0.03
Glencore	411,118	2,187,393	0.54
Norsk Hydro	48,182	280,779	0.07
Rio Tinto	44,436	2,725,897	0.68
Total Mining		7,489,964	1.86
Miscellaneous Manufacturers (1.70%)			
Alfa Laval	10,847	443,530	0.11
Alstom	14,602	229,251	0.06
Indutrade	10,381	248,411	0.06
Knorr-Bremse	2,522	179,819	0.04
Siemens - Registered	29,973	5,206,910	1.30
Smiths Group	12,342	248,198	0.06
Trelleborg - Class B	7,840	284,863	0.07
Total Miscellaneous Manufacturers		6,840,982	1.70
Oil & Gas (5.39%)			
Aker	11,663	278,200	0.07
BP	666,458	3,735,397	0.93
DCC	3,601	235,299	0.06
Eni	82,615	1,185,856	0.29
Equinor	36,672	976,777	0.24
Galp Energia	18,235	359,594	0.09
Neste	16,281	270,672	0.07
OMV	6,154	250,222	0.06
Repsol	46,880	690,777	0.17

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Oil & Gas (5.39%) (continued)			
Shell	251,785	8,416,223	2.10
TotalEnergies	84,271	5,252,611	1.31
Total Oil & Gas		21,651,628	5.39
Packaging & Containers (0.21%)			
SIG Group	12,745	217,694	0.06
Stora Enso - Class R	23,138	295,125	0.07
Svenska Cellulosa - Class B	23,789	328,119	0.08
Total Packaging & Containers		840,938	0.21
Pharmaceuticals & Biotechnology (13.52%)			
Amplifon	4,679	155,530	0.04
Argenx - BE	91	37,183	0.01
Argenx - NL	2,210	903,006	0.23
AstraZeneca	61,024	8,893,365	2.21
Bachem Holding	1,156	98,967	0.02
Bayer - Registered	38,219	1,008,217	0.25
Genmab	2,729	638,570	0.16
Grifols	10,218	80,313	0.02
GSK	163,110	2,942,508	0.73
Hikma Pharmaceuticals	7,109	158,558	0.04
Ipsen	1,487	170,262	0.04
Merck & Co	5,106	790,153	0.20
Novartis - Registered	77,264	7,715,369	1.92
Novo Nordisk - Class B	128,464	17,322,721	4.31
Orion - Class B	4,736	188,777	0.05
Recordati Industria Chimica e Farmaceutica	4,053	197,381	0.05
Roche Holding	1,265	359,637	0.09
Roche Holding - CH	27,751	7,189,341	1.79
Sandoz Group	15,707	530,702	0.13
Sanofi	44,815	4,030,661	1.00
Swedish Orphan Biovitrum	7,728	193,097	0.05
UCB	5,102	707,647	0.18
Total Pharmaceuticals & Biotechnology		54,311,965	13.52
Private Equity (0.76%)			
3i Group	38,654	1,397,829	0.35
EQT	14,611	403,185	0.10
Eurazeo	1,719	127,808	0.03
Partners Group Holding	926	1,109,575	0.28
Total Private Equity		3,038,397	0.76
Real Estate (0.42%)			
Fastighets AB Balder - Class B	29,575	189,227	0.05
LEG Immobilien	2,920	222,679	0.05
Sagax - Class B	8,630	206,207	0.05
Swiss Prime Site - Registered	3,176	280,970	0.07
Vonovia	29,998	796,447	0.20
Total Real Estate		1,695,530	0.42

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Real Estate Investment Trusts (0.42%)			
Covivio - REIT	1,805	80,106	0.02
Gecina - REIT	1,578	135,629	0.03
Klepierre - REIT	8,014	200,190	0.05
Land Securities Group - REIT	28,027	204,788	0.05
Segro - REIT	51,961	550,476	0.14
Unibail-Rodamco-Westfield - REIT	4,670	343,338	0.09
Warehouses De Pauw - REIT	6,934	175,430	0.04
Total Real Estate Investment Trusts		1,689,957	0.42
Retail (2.04%)			
Associated British Foods	13,553	395,478	0.10
Avolta - Registered	3,765	136,437	0.03
Compagnie Financiere Richemont - Class A - Registered	21,249	3,094,434	0.77
Hennes & Mauritz - Class B	24,118	356,244	0.09
Industria de Diseno Textil	42,393	1,965,340	0.49
JD Sports Fashion	117,756	165,973	0.04
Kingfisher	67,827	199,040	0.05
Moncler	8,483	484,040	0.12
Next	4,556	485,565	0.12
Pandora	3,142	442,811	0.11
Swatch Group	1,013	193,591	0.05
Swatch Group - Registered	2,094	79,796	0.02
Zalando	8,234	180,242	0.05
Total Retail		8,178,991	2.04
Semiconductors (4.90%)			
ASM International	1,836	1,306,865	0.33
ASML Holding	15,727	15,163,973	3.78
BE Semiconductor Industries	2,943	459,549	0.11
Infineon Technologies	52,123	1,788,080	0.44
STMicroelectronics	26,167	964,647	0.24
Total Semiconductors		19,683,114	4.90
Shipping (0.07%)			
Kongsberg Gruppen	3,656	278,730	0.07
Total Shipping		278,730	0.07
Software (2.38%)			
Dassault Systemes	25,890	913,917	0.23
Nemetschek	2,198	201,886	0.05
Sage Group	38,691	496,736	0.12
SAP	41,218	7,811,636	1.94
Temenos - Registered	2,268	146,007	0.04
Total Software		9,570,182	2.38
Telecommunications (2.27%)			
BT Group	255,942	423,684	0.11
Deutsche Telekom - Registered	127,492	2,993,512	0.75
Elisa	6,349	271,991	0.07
Koninklijke KPN	165,974	594,187	0.15
Nokia - FI	161,591	575,022	0.14

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Telecommunications (2.27%) (continued)			
Nokia - FR	48,390	172,147	0.04
Orange	72,794	680,915	0.17
Swisscom - Registered	1,026	538,528	0.13
Tele2 - Class B	19,898	187,058	0.05
Telecom Italia	318,964	71,288	0.02
Telefonaktiebolaget LM Ericsson - Class B	110,942	643,167	0.16
Telefonica	189,436	750,167	0.19
Telenor	24,480	261,072	0.06
Telia	85,221	213,465	0.05
Vodafone Group	879,038	723,272	0.18
Total Telecommunications		9,099,475	2.27
Transportation (1.00%)			
AP Moller - Maersk - Class A	117	185,444	0.05
AP Moller - Maersk - Class B	174	282,438	0.07
DHL Group	39,532	1,493,914	0.37
DSV	6,725	962,202	0.24
Getlink	12,858	198,656	0.05
InPost	6,677	109,903	0.03
Kuehne + Nagel International - Registered	2,062	553,250	0.14
Poste Italiane	17,884	212,730	0.05
Total Transportation		3,998,537	1.00
Water (0.32%)			
Severn Trent	9,689	271,984	0.07
United Utilities Group	26,249	304,212	0.07
Veolia Environnement	26,092	728,489	0.18
Total Water		1,304,685	0.32
Total Common Stocks		396,717,494	98.77
Preferred Stocks			
Auto Manufacturers (0.40%)			
Bayerische Motoren Werke	2,188	180,401	0.04
Dr Ing hc F Porsche	4,493	312,353	0.08
Porsche Automobil Holding	6,118	258,241	0.06
Volkswagen	8,191	863,331	0.22
Total Auto Manufacturers		1,614,326	0.40
Electronics (0.06%)			
Sartorius	1,042	228,198	0.06
Total Electronics		228,198	0.06
Household Products (0.15%)			
Henkel & Co	6,962	579,378	0.15
Total Household Products		579,378	0.15
Total Preferred Stocks		2,421,902	0.61

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value EUR	% of Net Assets
Transferable securities non-listed on an Official Stock Exchange			
Common Stocks			
Healthcare Services (0.00%)			
NMC Health *,**	7,456	0	0.00
Total Healthcare Services		0	0.00
Total Common Stocks		0	0.00
Rights			
Pharmaceuticals & Biotechnology (0.00%)			
Amplifon - Rights 09/07/2024**	4,469	0	0.00
Total Pharmaceuticals & Biotechnology		0	0.00
Total Rights		0	0.00
TOTAL INVESTMENTS (Cost EUR 320,053,474)		399,139,396	99.38
Other net assets		2,508,554	0.62
TOTAL NET ASSETS		401,647,950	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) EUR	% of Net Assets
CHF 30,958	DKK 236,160	State Street Bank London	02 July 2024	478	0.00
CHF 2,054,986	DKK 15,676,000	State Street Bank London	02 July 2024	31,718	0.01
CHF 52,220	DKK 409,700	State Street Bank London	02 July 2024	-716	0.00
CHF 172,273	DKK 1,341,220	State Street Bank London	02 July 2024	-972	0.00
CHF 278,464	EUR 284,890	State Street Bank London	02 July 2024	4,251	0.00
CHF 18,484,443	EUR 18,911,000	State Street Bank London	02 July 2024	282,151	0.07
CHF 469,904	EUR 494,240	State Street Bank London	02 July 2024	-6,320	0.00
CHF 1,550,028	EUR 1,617,970	State Street Bank London	02 July 2024	-8,513	0.00
CHF 77,720	EUR 79,514	State Street Bank London	02 July 2024	1,186	0.00
CHF 8,098,232	GBP 7,072,000	State Street Bank London	02 July 2024	67,500	0.02
CHF 121,989	GBP 106,530	State Street Bank London	02 July 2024	1,017	0.00
CHF 208,127	GBP 184,820	State Street Bank London	02 July 2024	-1,883	0.00
CHF 684,871	GBP 605,030	State Street Bank London	02 July 2024	-2,486	0.00
CHF 324,682	NOK 3,789,000	State Street Bank London	02 July 2024	5,096	0.00
CHF 4,890	NOK 57,070	State Street Bank London	02 July 2024	77	0.00
CHF 8,230	NOK 99,010	State Street Bank London	02 July 2024	-131	0.00
CHF 27,228	NOK 324,140	State Street Bank London	02 July 2024	-132	0.00
CHF 26,586	SEK 310,500	State Street Bank London	02 July 2024	248	0.00
CHF 1,764,765	SEK 20,611,000	State Street Bank London	02 July 2024	16,488	0.00
CHF 45,406	SEK 538,670	State Street Bank London	02 July 2024	-313	0.00
CHF 149,778	SEK 1,763,430	State Street Bank London	02 July 2024	153	0.00
CHF 108,813	USD 121,000	State Street Bank London	02 July 2024	85	0.00
CHF 1,646	USD 1,830	State Street Bank London	02 July 2024	1	0.00
CHF 2,818	USD 3,170	State Street Bank London	02 July 2024	-32	0.00
CHF 9,317	USD 10,390	State Street Bank London	02 July 2024	-20	0.00
DKK 163,910	CHF 20,858	State Street Bank London	02 July 2024	321	0.00
DKK 236,160	EUR 31,672	State Street Bank London	02 July 2024	-5	0.00
EUR 197,730	CHF 187,682	State Street Bank London	02 July 2024	2,852	0.00
EUR 8,711,497	CHF 8,515,000	State Street Bank London	02 July 2024	-129,975	-0.03

The accompanying notes form an integral part of these financial statements.

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) EUR	% of Net Assets
EUR 91,667	CHF 88,820	State Street Bank London	02 July 2024	-559	0.00
EUR 70,145	CHF 66,620	State Street Bank London	02 July 2024	971	0.00
EUR 55,636	CHF 53,300	State Street Bank London	02 July 2024	293	0.00
EUR 3,470,071	DKK 25,874,000	State Street Bank London	02 July 2024	522	0.00
EUR 36,191	DKK 269,890	State Street Bank London	02 July 2024	1	0.00
EUR 27,144	DKK 202,440	State Street Bank London	02 July 2024	-2	0.00
EUR 21,715	DKK 161,960	State Street Bank London	02 July 2024	-3	0.00
EUR 13,674,172	GBP 11,672,000	State Street Bank London	02 July 2024	-92,622	-0.02
EUR 142,823	GBP 121,750	State Street Bank London	02 July 2024	-778	0.00
EUR 108,116	GBP 91,320	State Street Bank London	02 July 2024	406	0.00
EUR 86,329	GBP 73,060	State Street Bank London	02 July 2024	157	0.00
EUR 548,189	NOK 6,253,000	State Street Bank London	02 July 2024	231	0.00
EUR 5,657	NOK 65,230	State Street Bank London	02 July 2024	-59	0.00
EUR 4,311	NOK 48,920	State Street Bank London	02 July 2024	24	0.00
EUR 3,432	NOK 39,140	State Street Bank London	02 July 2024	2	0.00
EUR 2,979,945	SEK 34,019,000	State Street Bank London	02 July 2024	-17,310	-0.01
EUR 31,294	SEK 354,850	State Street Bank London	02 July 2024	30	0.00
EUR 23,764	SEK 266,160	State Street Bank London	02 July 2024	314	0.00
EUR 18,879	SEK 212,940	State Street Bank London	02 July 2024	118	0.00
EUR 184,001	USD 200,000	State Street Bank London	02 July 2024	-2,609	0.00
EUR 1,919	USD 2,090	State Street Bank London	02 July 2024	-31	0.00
EUR 1,170	USD 1,250	State Street Bank London	02 July 2024	4	0.00
GBP 73,940	CHF 82,892	State Street Bank London	02 July 2024	1,140	0.00
GBP 106,530	EUR 124,804	State Street Bank London	02 July 2024	845	0.00
NOK 39,610	CHF 3,301	State Street Bank London	02 July 2024	43	0.00
NOK 57,070	EUR 5,003	State Street Bank London	02 July 2024	-2	0.00
SEK 215,510	CHF 18,223	State Street Bank London	02 July 2024	66	0.00
SEK 310,500	EUR 27,199	State Street Bank London	02 July 2024	158	0.00
USD 1,270	CHF 1,122	State Street Bank London	02 July 2024	20	0.00
USD 1,830	EUR 1,684	State Street Bank London	02 July 2024	24	0.00
Total Forward Foreign Exchange Contracts				153,518	0.04

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) EUR	% of Net Assets
EURO STOXX 50 Index Futures 20/09/2024	UBS Asset Management Switzerland AG	1,132,980	23	-115	0.00
FTSE 100 Index Futures 20/09/2024	UBS Asset Management Switzerland AG	871,724	9	265	0.00
Total Future Contracts		2,004,704	32	150	0.00

*This security is fair valued. Please refer to Note 2B within the notes of the Financial Statements for further details.

**Investment which has less than 0.5 shares and/or less than 0.5 EUR has been rounded down to zero.

The accompanying notes form an integral part of these financial statements.

MSCI Hong Kong UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in HKD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value HKD	% of Net Assets
Common Stocks			
Banks (7.15%)			
BOC Hong Kong Holdings	332,500	7,996,625	3.84
Hang Seng Bank	68,600	6,887,440	3.31
Total Banks		14,884,065	7.15
Diversified Financial Services (14.25%)			
Futu Holdings - ADR	5,031	2,576,901	1.24
Hong Kong Exchanges & Clearing	108,233	27,079,896	13.01
Total Diversified Financial Services		29,656,797	14.25
Electric (7.00%)			
CLP Holdings	147,500	9,307,250	4.47
Power Assets Holdings	124,500	5,260,125	2.53
Total Electric		14,567,375	7.00
Engineering & Construction (1.20%)			
CK Infrastructure Holdings	56,500	2,491,650	1.20
Total Engineering & Construction		2,491,650	1.20
Food (6.18%)			
CK Hutchison Holdings	241,000	9,013,400	4.33
WH Group	746,949	3,839,318	1.85
Total Food		12,852,718	6.18
Gas (2.86%)			
Hong Kong & China Gas	1,002,999	5,957,814	2.86
Total Gas		5,957,814	2.86
Hand & Machine Tools (5.29%)			
Techtronic Industries	123,500	11,016,200	5.29
Total Hand & Machine Tools		11,016,200	5.29
Holding Companies - Diversified Operations (3.14%)			
Jardine Matheson Holdings	14,200	3,922,406	1.88
Swire Pacific - Class A	38,000	2,622,000	1.26
Total Holding Companies - Diversified Operations		6,544,406	3.14
Insurance (25.70%)			
AIA Group	1,009,300	53,492,900	25.70
Total Insurance		53,492,900	25.70
Lodging (5.15%)			
Galaxy Entertainment Group	197,000	7,170,800	3.45
Sands China	218,000	3,549,040	1.70
Total Lodging		10,719,840	5.15
Real Estate (13.67%)			
CK Asset Holdings	174,000	5,089,500	2.44
Henderson Land Development	129,710	2,717,425	1.31
Hongkong Land Holdings	99,300	2,504,138	1.20
Sino Land	348,449	2,805,014	1.35

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value HKD	% of Net Assets
Real Estate (13.67%) (continued)			
Sun Hung Kai Properties	130,500	8,815,275	4.24
Swire Properties	105,000	1,306,200	0.63
Wharf Holdings	96,000	2,107,200	1.01
Wharf Real Estate Investment	150,000	3,105,000	1.49
Total Real Estate		28,449,752	13.67
Real Estate Investment Trusts (3.35%)			
Link - REIT	229,685	6,970,940	3.35
Total Real Estate Investment Trusts		6,970,940	3.35
Telecommunications (1.43%)			
HKT Trust	339,000	2,969,640	1.43
Total Telecommunications		2,969,640	1.43
Transportation (2.87%)			
MTR	139,091	3,428,593	1.65
SITC International Holdings	120,000	2,544,000	1.22
Total Transportation		5,972,593	2.87
Total Common Stocks		206,546,690	99.24
TOTAL INVESTMENTS (Cost HKD 272,098,843)		206,546,690	99.24
Other net assets		1,582,960	0.76
TOTAL NET ASSETS		208,129,650	100.00

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) HKD	% of Net Assets
MSCI Hong Kong Index Futures 20/09/2024	UBS Asset Management Switzerland AG	1,597,394	4	-71,047	-0.03
Total Future Contracts		1,597,394	4	-71,047	-0.03

The accompanying notes form an integral part of these financial statements.

MSCI Japan Socially Responsible UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in JPY) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value JPY	% of Net Assets
Common Stocks			
Auto Parts & Equipment (2.17%)			
Bridgestone	339,400	2,145,686,800	2.17
Total Auto Parts & Equipment		2,145,686,800	2.17
Banks (5.78%)			
Concordia Financial Group	628,200	594,402,840	0.60
Sumitomo Mitsui Financial Group	476,600	5,111,535,000	5.18
Total Banks		5,705,937,840	5.78
Building Materials (3.88%)			
Daikin Industries	156,972	3,511,463,640	3.56
TOTO	84,200	319,791,600	0.32
Total Building Materials		3,831,255,240	3.88
Chemicals (2.89%)			
Asahi Kasei	746,242	769,002,381	0.78
Nissan Chemical	73,900	376,668,300	0.38
Nitto Denko	85,400	1,085,434,000	1.10
Toray Industries	821,765	625,774,048	0.63
Total Chemicals		2,856,878,729	2.89
Commercial Services (1.20%)			
Secom	124,900	1,186,175,300	1.20
Total Commercial Services		1,186,175,300	1.20
Computers (5.65%)			
Fujitsu	1,047,020	2,635,349,340	2.66
NEC	146,100	1,935,094,500	1.96
Nomura Research Institute	224,650	1,015,642,650	1.03
Total Computers		5,586,086,490	5.65
Cosmetics & Personal Care (4.19%)			
Kao	277,000	1,807,148,000	1.83
Shiseido	238,000	1,091,944,000	1.10
Unicharm	240,100	1,240,596,700	1.26
Total Cosmetics & Personal Care		4,139,688,700	4.19
Diversified Financial Services (0.99%)			
Daiwa Securities Group	793,300	973,379,100	0.99
Total Diversified Financial Services		973,379,100	0.99
Electrical Components & Equipment (0.40%)			
Brother Industries	138,100	390,961,100	0.40
Total Electrical Components & Equipment		390,961,100	0.40
Electronics (7.37%)			
Hoya	208,800	3,905,604,000	3.96
Shimadzu	140,500	565,512,500	0.57
TDK	231,200	2,280,788,000	2.31
Yokogawa Electric	135,200	525,928,000	0.53
Total Electronics		7,277,832,500	7.37

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value JPY	% of Net Assets
Entertainment (2.95%)			
Oriental Land	649,300	2,910,162,600	2.95
Total Entertainment		2,910,162,600	2.95
Food (1.35%)			
Aeon	388,707	1,336,763,373	1.35
Total Food		1,336,763,373	1.35
Hand & Machine Tools (0.70%)			
Fuji Electric	75,500	690,976,000	0.70
Total Hand & Machine Tools		690,976,000	0.70
Healthcare Products (0.78%)			
Systemex	298,889	774,421,399	0.78
Total Healthcare Products		774,421,399	0.78
Home Builders (1.79%)			
Sekisui Chemical	228,000	507,528,000	0.51
Sekisui House	354,700	1,263,796,100	1.28
Total Home Builders		1,771,324,100	1.79
Home Furnishings (6.89%)			
Panasonic Holdings	1,386,355	1,825,829,535	1.85
Sony Group	365,405	4,984,124,200	5.04
Total Home Furnishings		6,809,953,735	6.89
Insurance (8.30%)			
Sompo Holdings	530,000	1,820,550,000	1.84
T&D Holdings	290,800	816,711,800	0.83
Tokio Marine Holdings	926,100	5,561,230,500	5.63
Total Insurance		8,198,492,300	8.30
Internet (1.08%)			
Rakuten Group	892,300	740,519,770	0.75
ZOZO	79,900	321,837,200	0.33
Total Internet		1,062,356,970	1.08
Leisure Time (0.80%)			
Yamaha Motor	531,319	791,133,991	0.80
Total Leisure Time		791,133,991	0.80
Machinery - Construction & Mining (9.01%)			
Hitachi	1,575,000	5,671,575,000	5.74
Hitachi Construction Machinery	63,800	274,850,400	0.28
Mitsubishi Electric	1,149,700	2,951,854,750	2.99
Total Machinery - Construction & Mining		8,898,280,150	9.01
Machinery - Diversified (5.02%)			
Daifuku	180,100	542,101,000	0.55
FANUC	566,900	2,499,462,100	2.53
Kubota	595,600	1,340,100,000	1.36
Omron	103,909	574,512,861	0.58
Total Machinery - Diversified		4,956,175,961	5.02

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value JPY	% of Net Assets
Mining (0.73%)			
Sumitomo Metal Mining	147,100	717,553,800	0.73
Total Mining		717,553,800	0.73
Office & Business Equipment (0.89%)			
Ricoh	328,100	451,301,550	0.45
Seiko Epson	172,700	431,577,300	0.44
Total Office & Business Equipment		882,878,850	0.89
Pharmaceuticals & Biotechnology (4.04%)			
Astellas Pharma	1,076,607	1,711,805,130	1.73
Chugai Pharmaceutical	399,500	2,283,542,000	2.31
Total Pharmaceuticals & Biotechnology		3,995,347,130	4.04
Real Estate (4.07%)			
Mitsubishi Estate	669,600	1,687,392,000	1.71
Mitsui Fudosan	1,587,833	2,331,732,761	2.36
Total Real Estate		4,019,124,761	4.07
Retail (1.34%)			
Matsukiyo Cocokara & Co	205,400	474,474,000	0.48
Pan Pacific International Holdings	226,500	852,546,000	0.86
Total Retail		1,327,020,000	1.34
Semiconductors (5.68%)			
Advantest	455,700	2,927,872,500	2.97
Renesas Electronics	890,100	2,678,310,900	2.71
Total Semiconductors		5,606,183,400	5.68
Software (0.40%)			
TIS	125,900	392,556,200	0.40
Total Software		392,556,200	0.40
Telecommunications (7.21%)			
KDDI	889,990	3,786,017,460	3.83
Softbank	1,697,400	3,334,542,300	3.38
Total Telecommunications		7,120,559,760	7.21
Transportation (1.41%)			
Hankyu Hanshin Holdings	136,800	584,683,200	0.59
SG Holdings	189,500	280,933,750	0.29
Tokyu	295,700	523,980,400	0.53
Total Transportation		1,389,597,350	1.41
Total Common Stocks		97,744,743,629	98.96
TOTAL INVESTMENTS (Cost JPY 81,198,731,625)		97,744,743,629	98.96
Other net assets		1,031,467,629	1.04
TOTAL NET ASSETS		98,776,211,258	100.00

The accompanying notes form an integral part of these financial statements.

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) JPY	% of Net Assets
CHF 22,812,385	JPY 3,969,412,000	State Street Bank London	02 July 2024	114,274,025	0.12
CHF 852,260	JPY 151,903,000	State Street Bank London	02 July 2024	661,607	0.00
EUR 88,052,892	JPY 14,976,344,000	State Street Bank London	02 July 2024	204,131,648	0.21
JPY 249,329,000	CHF 1,428,248	State Street Bank London	02 July 2024	-6,344,274	-0.01
JPY 94,629,000	CHF 528,649	State Street Bank London	02 July 2024	-5,338	0.00
JPY 88,258,000	EUR 514,671	State Street Bank London	02 July 2024	-472,202	0.00
USD 2,883,194	JPY 451,153,000	State Street Bank London	02 July 2024	12,637,606	0.01
Total Forward Foreign Exchange Contracts				324,883,072	0.33

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) JPY	% of Net Assets
FTSE Blossom Japan Index Futures 12/09/2024	UBS Asset Management Switzerland AG	679,163,750	59	4,798,750	0.00
Total Future Contracts		679,163,750	59	4,798,750	0.00

The accompanying notes form an integral part of these financial statements.

MSCI Japan UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in JPY) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value JPY	% of Net Assets
Common Stocks			
Advertising (0.14%)			
Dentsu Group	218,403	885,187,359	0.14
Total Advertising		885,187,359	0.14
Agriculture (0.85%)			
Japan Tobacco	1,280,380	5,567,092,240	0.85
Total Agriculture		5,567,092,240	0.85
Airlines (0.14%)			
ANA Holdings	176,978	525,536,171	0.08
Japan Airlines	163,451	414,920,364	0.06
Total Airlines		940,456,535	0.14
Apparel (0.26%)			
Asics	685,200	1,686,277,200	0.26
Total Apparel		1,686,277,200	0.26
Auto Manufacturers (8.33%)			
Honda Motor	4,797,824	8,252,257,280	1.26
Isuzu Motors	621,793	1,325,040,883	0.20
Mazda Motor	618,579	962,508,924	0.15
Nissan Motor	2,501,432	1,365,531,729	0.21
Subaru	645,649	2,201,663,090	0.34
Suzuki Motor	1,673,228	3,097,145,028	0.47
Toyota Motor	11,312,194	37,217,118,260	5.70
Total Auto Manufacturers		54,421,265,194	8.33
Auto Parts & Equipment (2.17%)			
Aisin	154,491	809,996,313	0.13
Bridgestone	612,351	3,871,283,022	0.59
Denso	2,012,948	5,028,344,104	0.77
Koito Manufacturing	215,350	477,861,650	0.07
Sumitomo Electric Industries	755,845	1,891,502,113	0.29
Toyota Industries	155,077	2,103,619,505	0.32
Total Auto Parts & Equipment		14,182,606,707	2.17
Banks (8.17%)			
Chiba Bank	550,801	788,747,032	0.12
Concordia Financial Group	1,111,997	1,052,171,561	0.16
Japan Post Bank	1,543,782	2,345,776,749	0.36
Mitsubishi UFJ Financial Group	11,834,083	20,461,129,507	3.13
Mizuho Financial Group	2,573,824	8,642,900,992	1.33
Resona Holdings	2,260,073	2,405,847,709	0.37
Shizuoka Financial Group	474,839	733,151,416	0.11
Sumitomo Mitsui Financial Group	1,336,516	14,334,134,100	2.20
Sumitomo Mitsui Trust Holdings	700,144	2,569,528,480	0.39
Total Banks		53,333,387,546	8.17

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value JPY	% of Net Assets
Beverages (0.84%)			
Asahi Group Holdings	512,362	2,907,654,350	0.45
Kirin Holdings	827,824	1,716,079,152	0.26
Suntory Beverage & Food	150,261	857,539,527	0.13
Total Beverages		5,481,273,029	0.84
Building Materials (1.22%)			
AGC	203,733	1,060,633,998	0.16
Daikin Industries	281,925	6,306,662,250	0.97
TOTO	150,917	573,182,766	0.09
Total Building Materials		7,940,479,014	1.22
Chemicals (3.24%)			
Asahi Kasei	1,338,493	1,379,317,037	0.21
Mitsubishi Chemical Holdings	1,447,753	1,292,988,204	0.20
Mitsui Chemicals	178,820	793,960,800	0.12
Nippon Paint Holdings	1,017,866	1,066,723,568	0.16
Nippon Sanso Holdings	179,775	855,549,225	0.13
Nissan Chemical	133,895	682,462,815	0.10
Nitto Denko	153,040	1,945,138,400	0.30
Shin-Etsu Chemical	1,921,145	11,984,102,510	1.84
Toray Industries	1,499,957	1,142,217,256	0.18
Total Chemicals		21,142,459,815	3.24
Commercial Services (2.76%)			
Dai Nippon Printing	222,686	1,205,176,632	0.18
Recruit Holdings	1,583,795	13,631,723,565	2.09
Secom	222,926	2,117,128,222	0.32
Toppan	243,058	1,077,476,114	0.17
Total Commercial Services		18,031,504,533	2.76
Computers (2.19%)			
Fujitsu	1,874,490	4,718,091,330	0.72
NEC	263,075	3,484,428,375	0.53
Nomura Research Institute	402,834	1,821,212,514	0.28
NTT Data	661,134	1,561,598,508	0.24
Obic	70,305	1,458,125,700	0.22
Otsuka	242,010	748,052,910	0.12
SCSK	168,940	542,804,220	0.08
Total Computers		14,334,313,557	2.19
Cosmetics & Personal Care (1.14%)			
Kao	499,651	3,259,723,124	0.50
Shiseido	424,511	1,947,656,468	0.30
Unicharm	428,657	2,214,870,719	0.34
Total Cosmetics & Personal Care		7,422,250,311	1.14
Distribution & Wholesale (6.47%)			
ITOCHU	1,269,095	9,967,472,130	1.53
Marubeni	1,514,855	4,507,451,053	0.69
Mitsubishi	3,570,857	11,241,057,836	1.72
Mitsui & Co	2,733,884	9,981,410,484	1.53

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value JPY	% of Net Assets
Distribution & Wholesale (6.47%) (continued)			
Sumitomo	1,106,601	4,445,216,217	0.68
Toyota Tsusho	674,973	2,114,015,436	0.32
Total Distribution & Wholesale		42,256,623,156	6.47
Diversified Financial Services (2.01%)			
Daiwa Securities Group	1,422,402	1,745,287,254	0.27
Japan Exchange Group	521,848	1,957,973,696	0.30
Mitsubishi HC Capital	846,728	899,225,136	0.14
Nomura Holdings	3,211,614	2,961,108,108	0.45
ORIX	1,232,512	4,377,882,624	0.67
SBI Holdings	295,677	1,202,518,359	0.18
Total Diversified Financial Services		13,143,995,177	2.01
Electric (0.73%)			
Chubu Electric Power	682,188	1,296,839,388	0.20
Kansai Electric Power	756,253	2,043,395,606	0.31
Tokyo Electric Power Holdings	1,618,815	1,402,217,553	0.22
Total Electric		4,742,452,547	0.73
Electrical Components & Equipment (0.11%)			
Brother Industries	245,986	696,386,366	0.11
Total Electrical Components & Equipment		696,386,366	0.11
Electronics (4.32%)			
Hoya	374,785	7,010,353,425	1.07
Ibiden	120,919	791,777,612	0.12
Kyocera	1,374,260	2,544,442,390	0.39
Minebea Mitsumi	381,614	1,257,418,130	0.19
Murata Manufacturing	1,844,198	6,126,425,756	0.94
Nidec	443,366	3,185,584,710	0.49
Screen Holdings	86,800	1,258,600,000	0.19
Shimadzu	252,003	1,014,312,075	0.16
TDK	415,733	4,101,206,045	0.63
Yokogawa Electric	243,594	947,580,660	0.14
Total Electronics		28,237,700,803	4.32
Engineering & Construction (0.55%)			
Kajima	443,878	1,234,646,657	0.19
Obayashi	694,307	1,327,514,984	0.20
Taisei	175,715	1,045,679,965	0.16
Total Engineering & Construction		3,607,841,606	0.55
Entertainment (0.88%)			
Oriental Land	1,160,945	5,203,355,490	0.80
Toho	115,010	541,007,040	0.08
Total Entertainment		5,744,362,530	0.88
Food (2.19%)			
Aeon	697,441	2,398,499,599	0.37
Ajinomoto	501,869	2,831,043,029	0.43
Kikkoman	711,930	1,326,681,555	0.20
Kobe Bussan	161,119	577,450,496	0.09

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value JPY	% of Net Assets
Food (2.19%) (continued)			
MEIJI Holdings	244,500	848,170,500	0.13
Nissin Foods Holdings	212,622	867,923,004	0.13
Seven & i Holdings	2,389,400	4,683,224,000	0.72
Yakult Honsha	276,374	794,989,811	0.12
Total Food		14,327,981,994	2.19
Gas (0.42%)			
Osaka Gas	390,448	1,383,357,264	0.21
Tokyo Gas	387,035	1,337,205,925	0.21
Total Gas		2,720,563,189	0.42
Hand & Machine Tools (0.35%)			
Fuji Electric	132,842	1,215,769,984	0.19
Makita	237,777	1,039,561,044	0.16
Total Hand & Machine Tools		2,255,331,028	0.35
Healthcare Products (1.97%)			
FUJIFILM Holdings	1,193,189	4,488,777,018	0.69
Olympus	1,232,582	3,196,701,417	0.49
Systemex	530,400	1,374,266,400	0.21
Terumo	1,434,042	3,804,513,426	0.58
Total Healthcare Products		12,864,258,261	1.97
Home Builders (0.85%)			
Daiwa House Industry	596,873	2,433,451,221	0.37
Sekisui Chemical	398,200	886,393,200	0.13
Sekisui House	633,686	2,257,823,218	0.35
Total Home Builders		5,577,667,639	0.85
Home Furnishings (3.37%)			
Hoshizaki	109,684	559,607,768	0.09
Panasonic Holdings	2,482,975	3,270,078,075	0.50
Sony Group	1,331,737	18,164,892,680	2.78
Total Home Furnishings		21,994,578,523	3.37
Insurance (4.59%)			
Dai-ichi Life Holdings	962,301	4,135,969,698	0.64
Japan Post Holdings	2,224,078	3,547,404,410	0.54
Japan Post Insurance	205,622	641,746,262	0.10
MS&AD Insurance Group Holdings	1,374,690	4,914,516,750	0.75
Sompo Holdings	949,472	3,261,436,320	0.50
T&D Holdings	517,077	1,452,210,755	0.22
Tokio Marine Holdings	2,003,377	12,030,278,885	1.84
Total Insurance		29,983,563,080	4.59
Internet (0.80%)			
M3	456,073	699,387,946	0.11
MonotaRO	271,887	514,138,317	0.08
Rakuten Group	1,607,413	1,333,992,049	0.20
Trend Micro	144,436	943,311,516	0.15

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value JPY	% of Net Assets
Internet (0.80%) (continued)			
Z Holdings	2,835,808	1,102,845,731	0.17
ZOZO	150,809	607,458,652	0.09
Total Internet		5,201,134,211	0.80
Iron & Steel (0.69%)			
JFE Holdings	613,239	1,419,954,905	0.22
Nippon Steel	912,868	3,104,664,068	0.47
Total Iron & Steel		4,524,618,973	0.69
Leisure Time (0.53%)			
Shimano	81,889	2,034,532,205	0.31
Yamaha Motor	937,731	1,396,281,459	0.22
Total Leisure Time		3,430,813,664	0.53
Machinery - Construction & Mining (5.21%)			
Hitachi	4,922,495	17,725,904,495	2.71
Hitachi Construction Machinery	114,247	492,176,076	0.08
Komatsu	990,376	4,626,046,296	0.71
Mitsubishi Electric	2,064,404	5,300,357,270	0.81
Mitsubishi Heavy Industries	3,419,290	5,891,436,670	0.90
Total Machinery - Construction & Mining		34,035,920,807	5.21
Machinery - Diversified (4.54%)			
Daifuku	327,212	984,908,120	0.15
FANUC	1,013,565	4,468,808,085	0.68
Keyence	207,478	14,637,572,900	2.24
Kubota	1,061,855	2,389,173,750	0.37
Omron	184,380	1,019,437,020	0.16
SMC	61,002	4,656,892,680	0.71
Yaskawa Electric	254,196	1,468,490,292	0.23
Total Machinery - Diversified		29,625,282,847	4.54
Mining (0.19%)			
Sumitomo Metal Mining	258,255	1,259,767,890	0.19
Total Mining		1,259,767,890	0.19
Office & Business Equipment (0.95%)			
Canon	1,069,894	4,658,318,476	0.71
Ricoh	570,136	784,222,068	0.12
Seiko Epson	303,483	758,404,017	0.12
Total Office & Business Equipment		6,200,944,561	0.95
Oil & Gas (0.91%)			
ENEOS Holdings	3,071,179	2,538,636,561	0.39
Idemitsu Kosan	994,115	1,035,370,773	0.16
Inpex	1,005,399	2,379,779,433	0.36
Total Oil & Gas		5,953,786,767	0.91
Pharmaceuticals & Biotechnology (5.10%)			
Astellas Pharma	1,928,895	3,066,943,050	0.47
Chugai Pharmaceutical	718,076	4,104,522,416	0.63
Daiichi Sankyo	1,975,813	10,914,391,012	1.67

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value JPY	% of Net Assets
Pharmaceuticals & Biotechnology (5.10%) (continued)			
Eisai	267,974	1,766,484,608	0.27
Kyowa Kirin	293,490	806,363,775	0.12
Ono Pharmaceutical	401,882	882,733,813	0.14
Otsuka Holdings	443,031	2,999,319,870	0.46
Shionogi & Co	267,747	1,680,647,919	0.26
Takeda Pharmaceutical	1,692,013	7,059,078,236	1.08
Total Pharmaceuticals & Biotechnology		33,280,484,699	5.10
Real Estate (1.65%)			
Daito Trust Construction	61,808	1,025,085,680	0.16
Hulic	412,227	587,217,362	0.09
Mitsubishi Estate	1,198,078	3,019,156,560	0.46
Mitsui Fudosan	2,847,638	4,181,756,403	0.64
Nomura Real Estate Holdings	124,728	502,778,568	0.08
Sumitomo Realty & Development	305,964	1,444,456,044	0.22
Total Real Estate		10,760,450,617	1.65
Real Estate Investment Trusts (0.44%)			
Japan Real Estate Investment - REIT	1,405	713,740,000	0.11
Nippon Building Fund - REIT	1,650	928,950,000	0.14
Nippon Prologis - REIT	2,486	623,986,000	0.09
Nomura Real Estate Master Fund - REIT	4,413	629,735,100	0.10
Total Real Estate Investment Trusts		2,896,411,100	0.44
Retail (1.93%)			
Fast Retailing	187,105	7,588,978,800	1.16
Matsukiyo Cocokara & Co	371,100	857,241,000	0.13
McDonald's Holdings Japan	87,437	554,350,580	0.09
Nitori Holdings	84,299	1,432,240,010	0.22
Pan Pacific International Holdings	403,513	1,518,822,932	0.23
Zensho Holdings	102,100	627,915,000	0.10
Total Retail		12,579,548,322	1.93
Semiconductors (5.96%)			
Advantest	817,508	5,252,488,900	0.80
Disco	98,112	5,988,756,480	0.92
Hamamatsu Photonics	148,333	639,018,564	0.10
Lasertec	86,007	3,103,992,630	0.48
Renesas Electronics	1,594,567	4,798,052,103	0.73
Rohm	348,672	749,644,800	0.11
SUMCO	371,278	859,694,209	0.13
Tokyo Electron	502,762	17,546,393,800	2.69
Total Semiconductors		38,938,041,486	5.96
Software (0.70%)			
Capcom	373,686	1,133,389,638	0.17
Konami Group	105,934	1,226,715,720	0.19
Nexon	351,176	1,044,748,600	0.16
Oracle Japan	42,710	474,081,000	0.07
TIS	226,644	706,675,992	0.11
Total Software		4,585,610,950	0.70

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value JPY	% of Net Assets
Telecommunications (4.53%)			
Hikari Tsushin	20,153	603,884,645	0.09
KDDI	1,597,465	6,795,616,110	1.04
Nippon Telegraph & Telephone	31,847,425	4,834,439,115	0.74
Softbank	3,029,764	5,951,971,378	0.91
SoftBank Group	1,097,821	11,406,360,190	1.75
Total Telecommunications		29,592,271,438	4.53
Toys, Games & Hobbies (1.76%)			
Bandai Namco Holdings	643,684	2,021,167,760	0.31
Nintendo	1,109,250	9,490,743,000	1.45
Total Toys, Games & Hobbies		11,511,910,760	1.76
Transportation (2.57%)			
Central Japan Railway	812,615	2,822,211,895	0.43
East Japan Railway	967,729	2,578,513,921	0.40
Hankyu Hanshin Holdings	235,099	1,004,813,126	0.15
Kawasaki Kisen Kaisha	413,100	966,654,000	0.15
Keisei Electric Railway	144,151	746,125,576	0.12
Kintetsu Group Holdings	190,976	668,797,952	0.10
Mitsui OSK Lines	362,247	1,745,306,046	0.27
Nippon Express Holdings	75,137	557,140,855	0.09
Nippon Yusen	487,678	2,283,308,396	0.35
SG Holdings	347,987	515,890,728	0.08
Tokyu	528,858	937,136,376	0.14
West Japan Railway	466,176	1,396,197,120	0.21
Yamato Holdings	302,002	534,090,537	0.08
Total Transportation		16,756,186,528	2.57
Total Common Stocks		644,655,044,559	98.72
TOTAL INVESTMENTS (Cost JPY 502,872,294,963)		644,655,044,559	98.72
Other net assets		8,388,401,424	1.28
TOTAL NET ASSETS		653,043,445,983	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) JPY	% of Net Assets
CHF 198,554,371	JPY 34,548,957,000	State Street Bank London	02 July 2024	994,617,935	0.15
CHF 1,731,232	JPY 302,672,000	State Street Bank London	02 July 2024	7,238,970	0.00
CHF 370,601	JPY 66,208,000	State Street Bank London	02 July 2024	134,009	0.00
CHF 861,020	JPY 154,124,000	State Street Bank London	02 July 2024	8,695	0.00
EUR 104,586,031	JPY 17,786,162,000	HSBC Bank Plc	02 July 2024	244,656,476	0.04
EUR 1,724,385	JPY 292,337,000	State Street Bank London	02 July 2024	4,949,992	0.00
EUR 401,708	JPY 68,613,000	State Street Bank London	02 July 2024	642,164	0.00
EUR 38,811,772	JPY 6,601,242,000	State Street Bank London	02 July 2024	89,976,726	0.01
GBP 156,009,744	JPY 31,086,096,000	Barclays Bank Plc Wholesale	02 July 2024	637,399,796	0.10
JPY 157,633,000	CHF 883,119	State Street Bank London	02 July 2024	-455,775	0.00
JPY 320,225,000	EUR 1,890,344	State Street Bank London	02 July 2024	-5,673,648	0.00
JPY 155,545,000	EUR 919,393	State Street Bank London	02 July 2024	-2,959,877	0.00
JPY 155,573,000	EUR 921,863	State Street Bank London	02 July 2024	-3,357,873	0.00
JPY 301,750,000	EUR 1,788,989	State Street Bank London	02 July 2024	-6,674,868	0.00

The accompanying notes form an integral part of these financial statements.

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) JPY	% of Net Assets
JPY 231,937,000	USD 1,489,470	State Street Bank London	02 July 2024	-7,659,146	0.00
USD 148,842,327	JPY 23,290,371,000	State Street Bank London	02 July 2024	652,405,114	0.10
USD 541,852	JPY 84,705,000	State Street Bank London	02 July 2024	2,457,353	0.00
USD 985,969	JPY 154,228,000	State Street Bank London	02 July 2024	4,374,937	0.00
USD 992,687	JPY 157,376,000	State Street Bank London	02 July 2024	2,307,596	0.00
Total Forward Foreign Exchange Contracts				2,614,388,576	0.40

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) JPY	% of Net Assets
TOPIX Index Futures 12/09/2024	UBS Asset Management Switzerland AG	5,339,950,000	190	47,715,000	0.01
Total Future Contracts		5,339,950,000	190	47,715,000	0.01

The accompanying notes form an integral part of these financial statements.

MSCI Pacific (ex Japan) UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value USD	% of Net Assets
Common Stocks			
Aerospace & Defense (0.28%)			
Singapore Technologies Engineering	81,400	260,071	0.28
Total Aerospace & Defense		260,071	0.28
Agriculture (0.25%)			
Wilmar International	100,400	229,655	0.25
Total Agriculture		229,655	0.25
Airlines (0.59%)			
Qantas Airways	42,514	166,099	0.18
Singapore Airlines	75,050	382,103	0.41
Total Airlines		548,202	0.59
Banks (29.23%)			
Australia & New Zealand Banking Group	155,166	2,926,444	3.15
BOC Hong Kong Holdings	193,000	594,519	0.64
Commonwealth Bank of Australia	86,352	7,346,029	7.92
DBS Group Holdings	102,521	2,707,417	2.92
Hang Seng Bank	39,200	504,096	0.54
Macquarie Group	18,777	2,566,858	2.77
National Australia Bank	160,067	3,873,015	4.17
Oversea-Chinese Banking	173,268	1,844,868	1.99
United Overseas Bank	64,999	1,502,615	1.62
Westpac Banking	179,148	3,257,906	3.51
Total Banks		27,123,767	29.23
Beverages (0.66%)			
Endeavour Group	78,656	265,279	0.29
Treasury Wine Estates	41,626	345,831	0.37
Total Beverages		611,110	0.66
Building Materials (0.77%)			
James Hardie Industries - CDI	22,594	713,729	0.77
Total Building Materials		713,729	0.77
Commercial Services (2.16%)			
Brambles	71,445	693,292	0.75
Transurban Group	158,439	1,312,088	1.41
Total Commercial Services		2,005,380	2.16
Distribution & Wholesale (0.28%)			
Seven Group Holdings	10,304	259,296	0.28
Total Distribution & Wholesale		259,296	0.28
Diversified Financial Services (3.63%)			
ASX	9,932	397,985	0.43
Computershare	27,382	481,682	0.52
Futu Holdings - ADR	2,909	190,845	0.21
Hong Kong Exchanges & Clearing	62,083	1,989,544	2.14
Singapore Exchange	43,900	307,081	0.33
Total Diversified Financial Services		3,367,137	3.63

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Electric (2.46%)			
CLP Holdings	84,500	682,935	0.73
Mercury	36,224	144,910	0.16
Meridian Energy	67,450	258,523	0.28
Origin Energy	88,569	642,378	0.69
Power Assets Holdings	72,500	392,336	0.42
Sembcorp Industries	46,600	165,391	0.18
Total Electric		2,286,473	2.46
Engineering & Construction (0.93%)			
Auckland International Airport	69,568	323,445	0.35
CK Infrastructure Holdings	32,500	183,576	0.20
Keppel	74,800	357,097	0.38
Total Engineering & Construction		864,118	0.93
Entertainment (1.70%)			
Aristocrat Leisure	29,332	974,768	1.05
Genting Singapore	331,100	211,327	0.23
Lottery	114,911	389,089	0.42
Total Entertainment		1,575,184	1.70
Food (3.40%)			
CK Hutchison Holdings	137,452	658,440	0.71
Coles Group	69,204	787,091	0.85
WH Group	432,694	284,864	0.31
Woolworths Group	63,057	1,422,985	1.53
Total Food		3,153,380	3.40
Gas (0.47%)			
Hong Kong & China Gas	573,674	436,461	0.47
Total Gas		436,461	0.47
Hand & Machine Tools (0.87%)			
Techtronic Industries	71,000	811,179	0.87
Total Hand & Machine Tools		811,179	0.87
Healthcare Products (1.40%)			
Cochlear	3,361	745,559	0.81
Fisher & Paykel Healthcare - Class C	30,021	550,262	0.59
Total Healthcare Products		1,295,821	1.40
Healthcare Services (0.76%)			
Ramsay Health Care	9,355	296,518	0.32
Sonic Healthcare	23,341	409,972	0.44
Total Healthcare Services		706,490	0.76
Holding Companies - Diversified Operations (0.51%)			
Jardine Matheson Holdings	7,900	279,502	0.30
Swire Pacific - Class A	21,500	190,012	0.21
Total Holding Companies - Diversified Operations		469,514	0.51
Insurance (7.03%)			
AIA Group	578,800	3,929,144	4.23
Insurance Australia Group	123,257	587,745	0.63

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Insurance (7.03%) (continued)			
Medibank Pvt	142,465	354,892	0.38
QBE Insurance Group	77,150	896,013	0.97
Suncorp Group	65,273	758,947	0.82
Total Insurance		6,526,741	7.03
Internet (2.20%)			
CAR Group	18,512	435,804	0.47
Sea - ADR	18,918	1,351,124	1.45
SEEK	18,200	259,628	0.28
Total Internet		2,046,556	2.20
Investment Companies (0.28%)			
Washington H Soul Pattinson & Co	11,878	260,352	0.28
Total Investment Companies		260,352	0.28
Iron & Steel (2.03%)			
BlueScope Steel	22,623	308,672	0.34
Fortescue Metals Group	87,100	1,245,414	1.34
Mineral Resources	9,038	325,463	0.35
Total Iron & Steel		1,879,549	2.03
Lodging (0.85%)			
Galaxy Entertainment Group	113,000	526,833	0.57
Sands China	124,400	259,399	0.28
Total Lodging		786,232	0.85
Mining (11.17%)			
BHP Group	261,626	7,457,346	8.04
Northern Star Resources	58,684	509,498	0.55
Pilbara Minerals	147,146	301,693	0.32
Rio Tinto	19,177	1,524,076	1.64
South32	234,663	573,594	0.62
Total Mining		10,366,207	11.17
Miscellaneous Manufacturers (0.33%)			
Orica	25,342	302,444	0.33
Total Miscellaneous Manufacturers		302,444	0.33
Oil & Gas (3.20%)			
Ampol	12,160	262,635	0.28
Santos	167,474	856,752	0.93
Woodside Energy Group	97,982	1,845,986	1.99
Total Oil & Gas		2,965,373	3.20
Pharmaceuticals & Biotechnology (5.29%)			
CSL	24,920	4,913,128	5.29
Total Pharmaceuticals & Biotechnology		4,913,128	5.29
Pipelines (0.38%)			
APA Group	65,541	349,735	0.38
Total Pipelines		349,735	0.38

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Private Equity (0.28%)			
Capitaland Investment	134,587	264,159	0.28
Total Private Equity		264,159	0.28
Real Estate (2.64%)			
CK Asset Holdings	100,452	376,338	0.41
Henderson Land Development	76,003	203,943	0.22
Hongkong Land Holdings	57,800	186,694	0.20
REA Group	2,711	356,061	0.38
Sino Land	199,549	205,750	0.22
Sun Hung Kai Properties	74,613	645,555	0.70
Swire Properties	56,200	89,547	0.10
Wharf Holdings	57,000	160,252	0.17
Wharf Real Estate Investment	85,900	227,749	0.24
Total Real Estate		2,451,889	2.64
Real Estate Investment Trusts (5.66%)			
CapitaLand Integrated Commercial Trust - REIT	288,810	421,947	0.45
CapitaLandcendas - REIT	193,992	366,441	0.40
Dexus - REIT	53,956	233,504	0.25
Goodman Group - REIT	88,069	2,043,887	2.20
GPT Group - REIT	98,651	263,536	0.28
Link - REIT	130,553	507,504	0.55
Mirvac Group - REIT	209,299	261,389	0.28
Scentre Group - REIT	270,071	562,745	0.61
Stockland - REIT	122,971	342,466	0.37
Vicinity Centres - REIT	204,517	252,686	0.27
Total Real Estate Investment Trusts		5,256,105	5.66
Retail (2.95%)			
Reece	11,438	192,270	0.21
Wesfarmers	58,514	2,547,142	2.74
Total Retail		2,739,412	2.95
Software (2.06%)			
Grab Holdings - Class A	106,973	379,754	0.41
Pro Medicus	2,948	282,054	0.30
WiseTech Global	8,530	571,385	0.62
XERO	7,430	676,834	0.73
Total Software		1,910,027	2.06
Telecommunications (1.98%)			
HKT Trust	195,160	218,972	0.23
Singapore Telecommunications	118,900	241,266	0.26
Singapore Telecommunications - SG	310,400	629,847	0.68
Spark New Zealand	90,113	228,427	0.25
Telstra Group	214,810	519,328	0.56
Total Telecommunications		1,837,840	1.98

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Transportation (0.74%)			
Aurizon Holdings	97,922	238,700	0.26
MTR	80,058	252,764	0.27
SITC International Holdings	71,000	192,791	0.21
Total Transportation		684,255	0.74
Total Common Stocks		92,256,971	99.42
TOTAL INVESTMENTS (Cost USD 88,332,532)		92,256,971	99.42
Other net assets		540,052	0.58
TOTAL NET ASSETS		92,797,023	100.00

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) USD	% of Net Assets
Hang Seng Index Futures 30/07/2024	UBS Asset Management Switzerland AG	112,906	1	-2,177	0.00
SPI 200 Index Futures 19/09/2024	UBS Asset Management Switzerland AG	389,290	3	851	0.00
Total Future Contracts		502,196	4	-1,326	0.00

The accompanying notes form an integral part of these financial statements.

MSCI Pacific Socially Responsible UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value USD	% of Net Assets
Common Stocks			
Apparel (0.71%)			
Asics	478,000	7,312,930	0.71
Total Apparel		7,312,930	0.71
Auto Parts & Equipment (1.61%)			
Bridgestone	422,300	16,596,920	1.61
Total Auto Parts & Equipment		16,596,920	1.61
Banks (7.49%)			
Concordia Financial Group	778,000	4,576,300	0.44
Hang Seng Bank	564,600	7,260,527	0.71
Sumitomo Mitsui Financial Group	813,300	54,225,056	5.27
Sumitomo Mitsui Trust Holdings	484,500	11,053,805	1.07
Total Banks		77,115,688	7.49
Building Materials (3.87%)			
Daikin Industries	195,000	27,117,680	2.64
James Hardie Industries - CDI	322,826	10,197,851	0.99
TOTO	105,100	2,481,473	0.24
Total Building Materials		39,797,004	3.87
Chemicals (2.59%)			
Asahi Kasei	930,500	5,960,962	0.58
Nippon Paint Holdings	702,000	4,573,517	0.44
Nissan Chemical	92,600	2,934,118	0.28
Nitto Denko	106,200	8,391,160	0.82
Toray Industries	1,021,400	4,835,236	0.47
Total Chemicals		26,694,993	2.59
Commercial Services (3.70%)			
Brambles	1,030,312	9,998,005	0.97
Secom	155,000	9,151,032	0.89
Transurban Group	2,288,505	18,951,891	1.84
Total Commercial Services		38,100,928	3.70
Computers (4.19%)			
Fujitsu	1,301,700	20,367,891	1.98
NEC	181,500	14,944,470	1.45
Nomura Research Institute	278,400	7,824,483	0.76
Total Computers		43,136,844	4.19
Cosmetics & Personal Care (3.10%)			
Kao	343,500	13,931,332	1.35
Shiseido	296,300	8,450,978	0.82
Unicharm	297,500	9,556,027	0.93
Total Cosmetics & Personal Care		31,938,337	3.10
Diversified Financial Services (2.40%)			
ASX	143,953	5,768,342	0.56
Computershare	394,042	6,931,660	0.67

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Diversified Financial Services (2.40%) (continued)			
Daiwa Securities Group	980,000	7,475,196	0.73
Singapore Exchange	640,200	4,478,211	0.44
Total Diversified Financial Services		24,653,409	2.40
Electric (0.55%)			
Mercury	497,021	1,988,274	0.20
Meridian Energy	947,081	3,629,983	0.35
Total Electric		5,618,257	0.55
Electrical Components & Equipment (0.29%)			
Brother Industries	171,900	3,025,295	0.29
Total Electrical Components & Equipment		3,025,295	0.29
Electronics (5.79%)			
Hoya	259,400	30,163,353	2.93
Ibiden	82,800	3,370,474	0.33
Shimadzu	175,400	4,388,816	0.42
TDK	286,700	17,582,342	1.71
Yokogawa Electric	169,100	4,089,264	0.40
Total Electronics		59,594,249	5.79
Entertainment (2.18%)			
Oriental Land	806,900	22,482,443	2.18
Total Entertainment		22,482,443	2.18
Food (1.18%)			
Ajinomoto	345,800	12,126,432	1.18
Total Food		12,126,432	1.18
Hand & Machine Tools (0.52%)			
Fuji Electric	94,100	5,353,744	0.52
Total Hand & Machine Tools		5,353,744	0.52
Healthcare Products (1.62%)			
Cochlear	48,246	10,702,237	1.04
Systemex	373,600	6,017,640	0.58
Total Healthcare Products		16,719,877	1.62
Holding Companies - Diversified Operations (0.26%)			
Swire Pacific - Class A	307,000	2,713,195	0.26
Total Holding Companies - Diversified Operations		2,713,195	0.26
Home Builders (1.32%)			
Sekisui Chemical	280,400	3,880,209	0.38
Sekisui House	438,800	9,719,286	0.94
Total Home Builders		13,599,495	1.32
Home Furnishings (6.50%)			
Panasonic Holdings	1,719,300	14,076,328	1.37
Sony Group	623,200	52,843,765	5.13
Total Home Furnishings		66,920,093	6.50

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Insurance (13.55%)			
AIA Group	6,410,600	43,517,919	4.23
QBE Insurance Group	1,109,137	12,881,421	1.25
Sompo Holdings	658,300	14,057,320	1.37
Suncorp Group	938,393	10,910,949	1.06
T&D Holdings	362,000	6,320,260	0.61
Tokio Marine Holdings	1,388,100	51,818,603	5.03
Total Insurance		139,506,472	13.55
Internet (1.27%)			
Rakuten Group	1,113,300	5,743,676	0.56
Z Holdings	1,964,200	4,748,709	0.46
ZOZO	101,000	2,529,081	0.25
Total Internet		13,021,466	1.27
Iron & Steel (1.74%)			
Fortescue Metals Group	1,249,135	17,860,970	1.74
Total Iron & Steel		17,860,970	1.74
Leisure Time (0.60%)			
Yamaha Motor	661,700	6,125,024	0.60
Total Leisure Time		6,125,024	0.60
Machinery - Construction & Mining (5.83%)			
Hitachi	2,683,000	60,061,438	5.83
Total Machinery - Construction & Mining		60,061,438	5.83
Machinery - Diversified (3.30%)			
FANUC	702,700	19,260,253	1.87
Kubota	736,800	10,305,856	1.00
Omron	128,800	4,427,050	0.43
Total Machinery - Diversified		33,993,159	3.30
Mining (0.96%)			
Pilbara Minerals	2,116,599	4,339,663	0.42
Sumitomo Metal Mining	183,400	5,561,514	0.54
Total Mining		9,901,177	0.96
Office & Business Equipment (0.66%)			
Ricoh	406,400	3,475,091	0.34
Seiko Epson	214,200	3,327,650	0.32
Total Office & Business Equipment		6,802,741	0.66
Oil & Gas (0.37%)			
Ampol	177,311	3,829,611	0.37
Total Oil & Gas		3,829,611	0.37
Pharmaceuticals & Biotechnology (5.32%)			
CSL	278,047	54,818,642	5.32
Total Pharmaceuticals & Biotechnology		54,818,642	5.32
Private Equity (0.36%)			
Capitaland Investment	1,895,900	3,721,154	0.36
Total Private Equity		3,721,154	0.36

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Real Estate (3.01%)			
Mitsubishi Estate	830,000	13,002,611	1.26
Mitsui Fudosan	1,969,900	17,983,328	1.75
Total Real Estate		30,985,939	3.01
Real Estate Investment Trusts (0.87%)			
CapitaLandcendas - REIT	2,732,900	5,162,313	0.50
GPT Group - REIT	1,419,048	3,790,845	0.37
Total Real Estate Investment Trusts		8,953,158	0.87
Retail (1.00%)			
Matsukiyo Cocokara & Co	255,000	3,661,880	0.36
Pan Pacific International Holdings	281,800	6,593,903	0.64
Total Retail		10,255,783	1.00
Semiconductors (2.32%)			
Renesas Electronics	1,103,500	20,641,748	2.00
Rohm	244,800	3,271,913	0.32
Total Semiconductors		23,913,661	2.32
Software (1.64%)			
Grab Holdings - Class A	1,556,054	5,523,991	0.54
TIS	156,800	3,039,304	0.30
WiseTech Global	123,608	8,279,927	0.80
Total Software		16,843,222	1.64
Telecommunications (5.34%)			
KDDI	1,105,900	29,245,920	2.84
Softbank	2,105,700	25,715,825	2.50
Total Telecommunications		54,961,745	5.34
Transportation (1.59%)			
Hankyu Hanshin Holdings	168,700	4,482,306	0.43
MTR	1,139,768	3,598,545	0.35
SG Holdings	239,400	2,206,332	0.21
Tokyu	370,200	4,078,045	0.40
Yamato Holdings	185,200	2,036,095	0.20
Total Transportation		16,401,323	1.59
Total Common Stocks		1,025,456,818	99.60
TOTAL INVESTMENTS (Cost USD 988,385,974)		1,025,456,818	99.60
Other net assets		4,112,316	0.40
TOTAL NET ASSETS		1,029,569,134	100.00

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) USD	% of Net Assets
FTSE Blossom Japan Index Futures 12/09/2024	UBS Asset Management Switzerland AG	3,721,155	52	22,162	0.00
Total Future Contracts		3,721,155	52	22,162	0.00

The accompanying notes form an integral part of these financial statements.

MSCI Singapore UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in SGD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value SGD	% of Net Assets
Common Stocks			
Aerospace & Defense (2.21%)			
Singapore Technologies Engineering	185,500	803,215	2.21
Total Aerospace & Defense		803,215	2.21
Agriculture (1.95%)			
Wilmar International	228,600	708,660	1.95
Total Agriculture		708,660	1.95
Airlines (3.35%)			
Singapore Airlines	176,449	1,217,498	3.35
Total Airlines		1,217,498	3.35
Banks (52.18%)			
DBS Group Holdings	236,226	8,454,529	23.29
Oversea-Chinese Banking	401,397	5,792,159	15.95
United Overseas Bank	149,894	4,696,179	12.94
Total Banks		18,942,867	52.18
Diversified Financial Services (2.65%)			
Singapore Exchange	101,500	962,220	2.65
Total Diversified Financial Services		962,220	2.65
Electric (1.41%)			
Sembcorp Industries	106,000	509,860	1.41
Total Electric		509,860	1.41
Engineering & Construction (3.08%)			
Keppel	172,600	1,116,722	3.08
Total Engineering & Construction		1,116,722	3.08
Entertainment (1.72%)			
Genting Singapore	721,200	623,838	1.72
Total Entertainment		623,838	1.72
Internet (11.58%)			
Sea - ADR	43,429	4,203,578	11.58
Total Internet		4,203,578	11.58
Private Equity (2.27%)			
Capitaland Investment	309,014	821,977	2.27
Total Private Equity		821,977	2.27
Real Estate Investment Trusts (6.62%)			
CapitaLand Integrated Commercial Trust - REIT	640,539	1,268,267	3.49
CapitaLandcendas - REIT	443,878	1,136,328	3.13
Total Real Estate Investment Trusts		2,404,595	6.62
Software (3.30%)			
Grab Holdings - Class A	249,281	1,199,325	3.30
Total Software		1,199,325	3.30

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value SGD	% of Net Assets
Telecommunications (7.43%)			
Singapore Telecommunications	980,800	2,697,200	7.43
Total Telecommunications		2,697,200	7.43
Total Common Stocks		36,211,555	99.75
TOTAL INVESTMENTS (Cost SGD 34,894,300)		36,211,555	99.75
Other net assets		89,594	0.25
TOTAL NET ASSETS		36,301,149	100.00

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) SGD	% of Net Assets
MSCI Singapore Index Futures 30/07/2024	UBS Asset Management Switzerland AG	94,905	3	945	0.00
Total Future Contracts		94,905	3	945	0.00

The accompanying notes form an integral part of these financial statements.

MSCI Switzerland 20/35 UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in CHF) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value CHF	% of Net Assets
Common Stocks			
Banks (6.25%)			
Banque Cantonale Vaudoise - Registered	47,423	4,521,783	0.20
UBS Group - Registered	5,173,911	136,849,946	6.05
Total Banks		141,371,729	6.25
Building Materials (6.85%)			
Geberit - Registered	52,687	27,966,260	1.24
Holcim	818,428	65,163,237	2.88
Sika - Registered	240,182	61,774,810	2.73
Total Building Materials		154,904,307	6.85
Chemicals (3.30%)			
Clariant - Registered	336,921	4,764,063	0.21
EMS-Chemie Holding - Registered	11,042	8,132,433	0.36
Givaudan - Registered	14,514	61,829,640	2.73
Total Chemicals		74,726,136	3.30
Commercial Services (1.18%)			
Adecco Group - Registered	263,394	7,854,409	0.35
SGS - Registered	235,374	18,829,920	0.83
Total Commercial Services		26,684,329	1.18
Computers (0.94%)			
Logitech International - Registered	243,991	21,207,698	0.94
Total Computers		21,207,698	0.94
Diversified Financial Services (0.72%)			
Julius Baer Group	323,095	16,219,369	0.72
Total Diversified Financial Services		16,219,369	0.72
Electric (0.21%)			
BKW	32,931	4,719,012	0.21
Total Electric		4,719,012	0.21
Electronics (5.55%)			
ABB - Registered	2,513,956	125,496,684	5.55
Total Electronics		125,496,684	5.55
Food (18.86%)			
Barry Callebaut - Registered	5,614	8,218,896	0.36
Chocoladefabriken Lindt & Spruengli	1,469	15,409,810	0.68
Chocoladefabriken Lindt & Spruengli - Registered	174	18,061,200	0.80
Nestle - Registered	4,197,977	385,038,451	17.02
Total Food		426,728,357	18.86
Hand & Machine Tools (1.00%)			
Schindler Holding	63,936	14,436,749	0.64
Schindler Holding - Registered	36,678	8,215,872	0.36
Total Hand & Machine Tools		22,652,621	1.00

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value CHF	% of Net Assets
Healthcare Products (4.62%)			
Alcon	785,691	63,028,132	2.78
Sonova Holding - Registered	79,577	22,090,575	0.98
Straumann Holding - Registered	175,065	19,484,735	0.86
Total Healthcare Products		104,603,442	4.62
Healthcare Services (2.54%)			
Lonza Group - Registered	117,029	57,391,022	2.54
Total Healthcare Services		57,391,022	2.54
Insurance (9.38%)			
Baloise Holding - Registered	72,416	11,456,211	0.51
Helvetia Holding - Registered	58,688	7,130,592	0.31
Swiss Life Holding - Registered	46,431	30,672,319	1.36
Swiss Re	473,673	52,814,540	2.33
Zurich Insurance Group	229,825	110,109,157	4.87
Total Insurance		212,182,819	9.38
Metal Fabricate & Hardware (0.96%)			
VAT Group	42,563	21,681,592	0.96
Total Metal Fabricate & Hardware		21,681,592	0.96
Packaging & Containers (0.35%)			
SIG Group	477,445	7,853,970	0.35
Total Packaging & Containers		7,853,970	0.35
Pharmaceuticals & Biotechnology (27.08%)			
Bachem Holding	52,945	4,365,315	0.19
Novartis - Registered	3,099,161	298,046,313	13.17
Roche Holding	49,918	13,667,549	0.61
Roche Holding - CH	1,104,756	275,636,622	12.18
Sandoz Group	645,063	20,990,350	0.93
Total Pharmaceuticals & Biotechnology		612,706,149	27.08
Private Equity (1.82%)			
Partners Group Holding	35,662	41,153,948	1.82
Total Private Equity		41,153,948	1.82
Real Estate (0.46%)			
Swiss Prime Site - Registered	122,196	10,411,099	0.46
Total Real Estate		10,411,099	0.46
Retail (5.96%)			
Avolta - Registered	143,856	5,020,574	0.22
Compagnie Financiere Richemont - Class A - Registered	845,059	118,519,525	5.24
Swatch Group	45,209	8,320,716	0.37
Swatch Group - Registered	82,388	3,023,640	0.13
Total Retail		134,884,455	5.96
Software (0.27%)			
Temenos - Registered	100,948	6,258,776	0.27
Total Software		6,258,776	0.27

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value CHF	% of Net Assets
Telecommunications (0.91%)			
Swisscom - Registered	40,734	20,591,037	0.91
Total Telecommunications		20,591,037	0.91
Transportation (0.86%)			
Kuehne + Nagel International - Registered	75,606	19,536,590	0.86
Total Transportation		19,536,590	0.86
Total Common Stocks		2,263,965,141	100.07
TOTAL INVESTMENTS (Cost CHF 2,016,195,494)		2,263,965,141	100.07
Other net liabilities		-1,476,525	-0.07
TOTAL NET ASSETS		2,262,488,616	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) CHF	% of Net Assets
CHF 1,012,940	USD 1,138,367	State Street Bank London	02 July 2024	-9,997	0.00
CHF 1,039,020	USD 1,160,722	State Street Bank London	02 July 2024	-4,005	0.00
CHF 1,974,920	USD 2,216,822	State Street Bank London	02 July 2024	-17,116	0.00
CHF 370,170	USD 415,511	State Street Bank London	02 July 2024	-3,208	0.00
EUR 1,014,707	CHF 991,810	Bank of America N.A.	02 July 2024	-14,571	0.00
EUR 174,099,556	CHF 170,171,000	Bank of America N.A.	02 July 2024	-2,500,073	-0.11
EUR 1,181,908	CHF 1,149,890	State Street Bank London	02 July 2024	-11,624	0.00
EUR 792,528	CHF 766,330	State Street Bank London	02 July 2024	-3,066	0.00
EUR 1,265,491	CHF 1,226,190	State Street Bank London	02 July 2024	-7,427	0.00
EUR 931,010	CHF 896,570	State Street Bank London	02 July 2024	62	0.00
EUR 384,389	CHF 367,780	State Street Bank London	02 July 2024	2,416	0.00
EUR 4,184,178	CHF 4,089,800	State Street Bank London	02 July 2024	-60,123	0.00
GBP 8,172,476	CHF 9,358,400	State Street Bank London	02 July 2024	-75,123	-0.01
GBP 789,143	CHF 893,280	State Street Bank London	02 July 2024	3,123	0.00
GBP 62,658,500	CHF 71,751,000	State Street Bank London	02 July 2024	-575,972	-0.03
GBP 319,749	CHF 361,240	State Street Bank London	02 July 2024	1,969	0.00
USD 77,192,011	CHF 69,417,000	State Street Bank London	02 July 2024	-52,259	0.00
USD 10,757,753	CHF 9,674,200	State Street Bank London	02 July 2024	-7,283	0.00
Total Forward Foreign Exchange Contracts				-3,334,277	-0.15

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) CHF	% of Net Assets
Swiss Market Index Futures 20/09/2024	UBS Asset Management Switzerland AG	1,803,450	15	-13,050	0.00
Total Future Contracts		1,803,450	15	-13,050	0.00

The accompanying notes form an integral part of these financial statements.

MSCI Switzerland IMI Socially Responsible UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in CHF) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value CHF	% of Net Assets
Common Stocks			
Auto Manufacturers (0.07%)			
Autoneum Holding	871	113,230	0.07
Total Auto Manufacturers		113,230	0.07
Banks (5.65%)			
Banque Cantonale Vaudoise - Registered	8,429	803,705	0.47
Cembra Money Bank	8,372	642,132	0.38
UBS Group - Registered	308,644	8,163,634	4.80
Total Banks		9,609,471	5.65
Building Materials (8.22%)			
Belimo Holding - Registered	2,754	1,240,952	0.73
Geberit - Registered	9,366	4,971,473	2.92
Sika - Registered	30,235	7,776,442	4.57
Total Building Materials		13,988,867	8.22
Chemicals (5.76%)			
Clariant - Registered	60,437	854,579	0.50
Givaudan - Registered	2,040	8,690,400	5.11
OC Oerlikon - Registered	53,623	259,964	0.15
Total Chemicals		9,804,943	5.76
Commercial Services (1.98%)			
SGS - Registered	42,019	3,361,520	1.98
Total Commercial Services		3,361,520	1.98
Computers (2.23%)			
Logitech International - Registered	43,582	3,788,147	2.23
Total Computers		3,788,147	2.23
Diversified Financial Services (2.47%)			
Julius Baer Group	57,544	2,888,709	1.70
Leonteq	1,911	42,615	0.02
Swissquote Group Holding - Registered	3,001	851,084	0.50
Vontobel Holding - Registered	7,940	427,172	0.25
Total Diversified Financial Services		4,209,580	2.47
Electronics (5.18%)			
ABB - Registered	176,576	8,814,674	5.18
Total Electronics		8,814,674	5.18
Engineering & Construction (0.06%)			
Implenla - Registered	3,317	106,642	0.06
Total Engineering & Construction		106,642	0.06
Food (9.57%)			
Barry Callebaut - Registered	1,000	1,464,000	0.86
Chocoladefabriken Lindt & Spruengli	272	2,853,280	1.68
Chocoladefabriken Lindt & Spruengli - Registered	30	3,114,000	1.83
Emmi - Registered	585	519,480	0.31

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value CHF	% of Net Assets
Food (9.57%) (continued)			
Nestle - Registered	89,624	8,220,313	4.83
Orior	1,854	103,268	0.06
Total Food		16,274,341	9.57
Healthcare Products (10.35%)			
Alcon	106,375	8,533,402	5.02
Medacta Group	1,921	234,746	0.14
Medmix	6,969	94,639	0.06
Skand Group	3,052	243,550	0.14
Sonova Holding - Registered	14,178	3,935,813	2.31
Straumann Holding - Registered	31,277	3,481,130	2.05
Tecan Group - Registered	3,589	1,079,571	0.63
Total Healthcare Products		17,602,851	10.35
Healthcare Services (4.86%)			
Lonza Group - Registered	16,858	8,267,163	4.86
Total Healthcare Services		8,267,163	4.86
Holding Companies - Diversified Operations (0.05%)			
Metall Zug - Class B - Registered	62	76,570	0.05
Total Holding Companies - Diversified Operations		76,570	0.05
Insurance (14.59%)			
Baloise Holding - Registered	12,798	2,024,644	1.19
Swiss Life Holding - Registered	8,264	5,459,198	3.21
Swiss Re	77,575	8,649,613	5.09
Zurich Insurance Group	18,120	8,681,292	5.10
Total Insurance		24,814,747	14.59
Machinery - Diversified (0.77%)			
Georg Fischer - Registered	21,801	1,313,510	0.77
Total Machinery - Diversified		1,313,510	0.77
Metal Fabricate & Hardware (2.60%)			
SFS Group	4,787	571,568	0.34
VAT Group	7,557	3,849,536	2.26
Total Metal Fabricate & Hardware		4,421,104	2.60
Packaging & Containers (0.83%)			
SIG Group	85,911	1,413,236	0.83
Total Packaging & Containers		1,413,236	0.83
Pharmaceuticals & Biotechnology (16.26%)			
Bachem Holding	9,454	779,482	0.46
Basilea Pharmaceutica - Registered	3,351	130,857	0.08
COSMO Pharmaceuticals	2,520	176,652	0.10
Galenica	13,997	1,029,479	0.61
Novartis - Registered	90,929	8,744,642	5.14
Roche Holding	8,985	2,460,093	1.45
Roche Holding - CH	36,427	9,088,536	5.34
Sandoz Group	114,564	3,727,913	2.19

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value CHF	% of Net Assets
Pharmaceuticals & Biotechnology (16.26%) (continued)			
Siegfried Holding - Registered	1,135	1,058,955	0.62
Ypsomed Holding - Registered	1,144	462,176	0.27
Total Pharmaceuticals & Biotechnology		27,658,785	16.26
Real Estate (2.25%)			
Mobimo Holding - Registered	1,999	508,746	0.30
PSP Swiss Property - Registered	12,827	1,478,953	0.87
Swiss Prime Site - Registered	21,696	1,848,499	1.08
Total Real Estate		3,836,198	2.25
Retail (1.38%)			
DocMorris	3,117	166,759	0.10
Mobilezone Holding - Registered	11,440	156,042	0.09
Swatch Group	8,091	1,489,148	0.87
Swatch Group - Registered	14,758	541,619	0.32
Total Retail		2,353,568	1.38
Software (0.65%)			
Temenos - Registered	17,898	1,109,676	0.65
Total Software		1,109,676	0.65
Telecommunications (2.16%)			
Swisscom - Registered	7,266	3,672,963	2.16
Total Telecommunications		3,672,963	2.16
Transportation (2.05%)			
Kuehne + Nagel International - Registered	13,529	3,495,894	2.05
Total Transportation		3,495,894	2.05
Total Common Stocks		170,107,680	99.99
TOTAL INVESTMENTS (Cost CHF 157,677,012)		170,107,680	99.99
Other net assets		13,149	0.01
TOTAL NET ASSETS		170,120,829	100.00

The accompanying notes form an integral part of these financial statements.

MSCI United Kingdom UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in GBP) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value GBP	% of Net Assets
Common Stocks			
Advertising (0.39%)			
WPP	1,695,731	12,283,875	0.39
Total Advertising		12,283,875	0.39
Aerospace & Defense (4.34%)			
BAE Systems	4,782,476	63,128,683	2.02
Melrose Industries	2,074,098	11,478,058	0.37
Rolls-Royce Holdings	13,307,705	60,789,597	1.95
Total Aerospace & Defense		135,396,338	4.34
Agriculture (3.31%)			
British American Tobacco	3,172,348	77,088,056	2.47
Imperial Brands	1,295,283	26,216,528	0.84
Total Agriculture		103,304,584	3.31
Apparel (0.16%)			
Burberry Group	567,158	4,978,513	0.16
Total Apparel		4,978,513	0.16
Banks (11.74%)			
Barclays	23,728,438	49,568,707	1.59
HSBC Holdings	29,840,593	204,079,815	6.55
Lloyds Banking Group	100,123,581	54,807,648	1.76
NatWest Group	10,365,930	32,320,970	1.04
Standard Chartered	3,500,866	25,066,201	0.80
Total Banks		365,843,341	11.74
Beverages (3.11%)			
Coca-Cola HBC	343,627	9,271,056	0.30
Diageo	3,521,212	87,660,573	2.81
Total Beverages		96,931,629	3.11
Chemicals (0.26%)			
Croda International	208,018	8,212,551	0.26
Total Chemicals		8,212,551	0.26
Commercial Services (8.07%)			
Ashtead Group	689,165	36,401,695	1.17
Bunzl	533,022	16,043,962	0.51
Experian	1,453,195	53,564,768	1.72
Intertek Group	254,626	12,206,770	0.39
RELX	2,968,804	108,034,778	3.47
Rentokil Initial	3,990,836	18,405,736	0.59
Wise - Class A	989,406	6,742,802	0.22
Total Commercial Services		251,400,511	8.07
Cosmetics & Personal Care (6.64%)			
Haleon	10,830,679	34,939,770	1.12
Unilever	3,960,788	172,096,239	5.52
Total Cosmetics & Personal Care		207,036,009	6.64

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value GBP	% of Net Assets
Diversified Financial Services (2.52%)			
Hargreaves Lansdown	555,248	6,285,407	0.20
London Stock Exchange Group	717,972	67,489,368	2.17
Schroders	1,270,702	4,622,814	0.15
Total Diversified Financial Services		78,397,589	2.52
Electric (3.15%)			
National Grid	7,600,077	67,078,280	2.15
SSE	1,731,528	30,985,693	1.00
Total Electric		98,063,973	3.15
Electronics (0.52%)			
Halma	601,694	16,281,840	0.52
Total Electronics		16,281,840	0.52
Entertainment (1.51%)			
Entain	1,006,883	6,343,363	0.20
Flutter Entertainment	282,326	40,838,456	1.31
Total Entertainment		47,181,819	1.51
Food (3.17%)			
Compass Group	2,691,995	58,147,092	1.86
J Sainsbury	2,597,301	6,623,118	0.21
Tesco	11,173,192	34,189,967	1.10
Total Food		98,960,177	3.17
Forest Products & Paper (0.34%)			
Mondi	701,066	10,645,687	0.34
Total Forest Products & Paper		10,645,687	0.34
Gas (0.36%)			
Centrica	8,375,834	11,299,000	0.36
Total Gas		11,299,000	0.36
Healthcare Products (0.44%)			
Smith & Nephew	1,387,963	13,610,365	0.44
Total Healthcare Products		13,610,365	0.44
Home Builders (0.95%)			
Barratt Developments	1,543,656	7,289,144	0.23
Berkeley Group Holdings	164,936	7,567,264	0.24
Persimmon	503,285	6,804,413	0.22
Taylor Wimpey	5,622,838	7,992,864	0.26
Total Home Builders		29,653,685	0.95
Household Products (1.53%)			
Reckitt Benckiser Group	1,117,466	47,849,894	1.53
Total Household Products		47,849,894	1.53
Insurance (3.11%)			
Admiral Group	406,897	10,640,357	0.34
Aviva	4,288,272	20,437,904	0.65
Legal & General Group	9,422,502	21,389,080	0.69
M&G	3,608,756	7,361,862	0.24

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value GBP	% of Net Assets
Insurance (3.11%) (continued)			
Phoenix Group Holdings	1,122,785	5,855,324	0.19
Prudential	4,338,405	31,167,101	1.00
Total Insurance		96,851,628	3.11
Internet (0.36%)			
Auto Trader Group	1,410,663	11,302,232	0.36
Total Internet		11,302,232	0.36
Lodging (0.97%)			
InterContinental Hotels Group	258,565	21,528,122	0.69
Whitbread	289,554	8,614,231	0.28
Total Lodging		30,142,353	0.97
Machinery - Diversified (0.32%)			
Spirax-Sarco Engineering	116,997	9,921,346	0.32
Total Machinery - Diversified		9,921,346	0.32
Media (0.90%)			
Informa	2,158,449	18,472,006	0.59
Pearson	959,961	9,511,294	0.31
Total Media		27,983,300	0.90
Mining (7.54%)			
Anglo American	2,005,360	50,174,107	1.61
Antofagasta	623,263	13,150,850	0.42
Endeavour Mining	286,614	4,832,312	0.15
Glencore	16,418,650	74,064,530	2.38
Rio Tinto	1,783,721	92,771,329	2.98
Total Mining		234,993,128	7.54
Miscellaneous Manufacturers (0.30%)			
Smiths Group	550,472	9,385,548	0.30
Total Miscellaneous Manufacturers		9,385,548	0.30
Oil & Gas (13.54%)			
BP	26,594,229	126,375,776	4.06
DCC	157,488	8,724,835	0.28
Shell	10,120,683	286,820,157	9.20
Total Oil & Gas		421,920,768	13.54
Pharmaceuticals & Biotechnology (13.09%)			
AstraZeneca	2,450,062	302,729,661	9.71
GSK	6,555,137	100,260,820	3.22
Hikma Pharmaceuticals	258,883	4,895,478	0.16
Total Pharmaceuticals & Biotechnology		407,885,959	13.09
Private Equity (1.51%)			
3i Group	1,536,282	47,102,406	1.51
Total Private Equity		47,102,406	1.51

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value GBP	% of Net Assets
Real Estate Investment Trusts (0.80%)			
Land Securities Group - REIT	1,108,095	6,864,649	0.22
Segro - REIT	2,022,709	18,167,972	0.58
Total Real Estate Investment Trusts		25,032,621	0.80
Retail (1.36%)			
Associated British Foods	532,243	13,167,692	0.42
JD Sports Fashion	4,026,837	4,812,070	0.16
Kingfisher	2,931,276	7,293,015	0.23
Next	191,159	17,273,127	0.55
Total Retail		42,545,904	1.36
Software (0.56%)			
Sage Group	1,593,905	17,349,656	0.56
Total Software		17,349,656	0.56
Telecommunications (1.28%)			
BT Group	10,207,771	14,326,607	0.46
Vodafone Group	36,458,252	25,433,276	0.82
Total Telecommunications		39,759,883	1.28
Water (0.66%)			
Severn Trent	420,113	9,998,689	0.32
United Utilities Group	1,073,380	10,547,032	0.34
Total Water		20,545,721	0.66
Total Common Stocks		3,080,053,833	98.81
Funds			
Banks (0.00%)			
State Street GBP Liquidity LVNAV Fund *	0	0	0.00
Total Banks		0	0.00
Total Funds		0	0.00
Transferable securities non-listed on an Official Stock Exchange			
Common Stocks			
Healthcare Services (0.00%)			
NMC Health **, **	114,089	0	0.00
Total Healthcare Services		0	0.00
Total Common Stocks		0	0.00
TOTAL INVESTMENTS (Cost GBP 2,949,783,157)		3,080,053,833	98.81
Other net assets		36,962,058	1.19
TOTAL NET ASSETS		3,117,015,891	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) GBP	% of Net Assets
CHF 898,901	GBP 784,990	State Street Bank London	02 July 2024	6,352	0.00
CHF 348,282,379	GBP 304,147,000	State Street Bank London	02 July 2024	2,461,257	0.08

The accompanying notes form an integral part of these financial statements.

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) GBP	% of Net Assets
CHF 1,348,762	GBP 1,186,580	State Street Bank London	02 July 2024	794	0.00
CHF 505,533	GBP 446,080	State Street Bank London	02 July 2024	-1,037	0.00
CHF 678,665	GBP 599,150	State Street Bank London	02 July 2024	-1,691	0.00
EUR 662,151,492	GBP 565,190,000	Bank of America N.A.	02 July 2024	-3,793,364	-0.12
EUR 1,342,509	GBP 1,145,920	Bank of America N.A.	02 July 2024	-7,691	0.00
EUR 3,979,475	GBP 3,389,920	State Street Bank London	02 July 2024	-15,973	0.00
EUR 8,085,767	GBP 6,890,480	State Street Bank London	02 July 2024	-35,067	0.00
EUR 2,226,872	GBP 1,898,310	State Street Bank London	02 July 2024	-10,286	0.00
EUR 1,102,584	GBP 931,460	State Street Bank London	02 July 2024	3,352	0.00
EUR 649,622	GBP 548,420	State Street Bank London	02 July 2024	2,354	0.00
EUR 1,758,982	GBP 1,487,300	State Street Bank London	02 July 2024	4,030	0.00
EUR 6,317,151	GBP 5,346,180	State Street Bank London	02 July 2024	9,736	0.00
EUR 5,114,426	GBP 4,365,500	Bank of America N.A.	02 July 2024	-29,300	0.00
EUR 2,138,197	GBP 1,806,030	Bank of America N.A.	02 July 2024	6,813	0.00
GBP 797,170	CHF 893,680	State Street Bank London	02 July 2024	10,424	0.00
GBP 1,036,910	CHF 1,173,743	State Street Bank London	02 July 2024	3,613	0.00
GBP 340,000	EUR 402,743	Bank of America N.A.	02 July 2024	-1,460	0.00
GBP 1,487,300	EUR 1,758,980	Bank of America N.A.	02 July 2024	-4,028	0.00
USD 1,011,558	GBP 794,400	Barclays Bank Plc Wholesale	02 July 2024	5,820	0.00
USD 966,012,326	GBP 758,632,000	Barclays Bank Plc Wholesale	02 July 2024	5,558,133	0.18
USD 999,864	GBP 782,230	State Street Bank London	02 July 2024	8,739	0.00
USD 1,001,683	GBP 785,010	State Street Bank London	02 July 2024	7,398	0.00
USD 1,162,026	GBP 909,680	State Street Bank London	02 July 2024	9,572	0.00
USD 990,429	GBP 778,460	State Street Bank London	02 July 2024	5,046	0.00
USD 870,499	GBP 684,740	State Street Bank London	02 July 2024	3,892	0.00
USD 247,666	GBP 192,860	State Street Bank London	02 July 2024	3,063	0.00
USD 1,002,997	GBP 785,590	State Street Bank London	02 July 2024	7,858	0.00
USD 1,022,486	GBP 805,660	State Street Bank London	02 July 2024	3,205	0.00
USD 401,580	GBP 315,380	State Street Bank London	02 July 2024	2,300	0.00
USD 3,275,609	GBP 2,582,170	State Street Bank London	02 July 2024	9,089	0.00
USD 1,003,130	GBP 794,380	UBS Asset Management Switzerland AG	02 July 2024	-827	0.00
USD 993,000	GBP 783,630	State Street Bank London	02 July 2024	1,910	0.00
USD 1,318,110	GBP 1,044,150	State Street Bank London	02 July 2024	-1,424	0.00
USD 11,108,276	GBP 8,723,300	Morgan Stanley	02 July 2024	64,202	0.00
USD 158,657	GBP 124,800	Bank of America N.A.	02 July 2024	710	0.00
USD 397,198	GBP 313,450	Bank of America N.A.	02 July 2024	764	0.00
Total Forward Foreign Exchange Contracts				4,298,278	0.14

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) GBP	% of Net Assets
FTSE 100 Index Futures 20/09/2024	UBS Asset Management Switzerland AG	31,616,200	385	-42,770	0.00
Total Future Contracts		31,616,200	385	-42,770	0.00

*Investment which has less than 0.5 shares and/or less than 0.5 GBP has been rounded down to zero.

**This security is fair valued. Please refer to Note 2B within the notes of the Financial Statements for further details.

The accompanying notes form an integral part of these financial statements.

MSCI USA Socially Responsible UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value USD	% of Net Assets
Common Stocks			
Advertising (0.10%)			
Interpublic Group of Companies	55,214	1,606,175	0.10
Total Advertising		1,606,175	0.10
Agriculture (0.14%)			
Bunge Global	21,774	2,324,810	0.14
Total Agriculture		2,324,810	0.14
Apparel (0.22%)			
Deckers Outdoor	3,897	3,772,101	0.22
Total Apparel		3,772,101	0.22
Auto Manufacturers (5.52%)			
Cummins	20,847	5,773,160	0.35
Rivian Automotive - Class A	112,764	1,513,293	0.09
Tesla	431,040	85,294,195	5.08
Total Auto Manufacturers		92,580,648	5.52
Auto Parts & Equipment (0.17%)			
APTIV	40,729	2,868,136	0.17
Total Auto Parts & Equipment		2,868,136	0.17
Banks (2.79%)			
Bank of New York Mellon	113,222	6,780,866	0.40
Huntington Bancshares	221,950	2,925,301	0.17
KeyCorp	139,221	1,978,330	0.12
Northern Trust	30,876	2,592,966	0.16
PNC Financial Services Group	60,193	9,358,808	0.56
Regions Financial	137,615	2,757,805	0.16
State Street	45,528	3,369,072	0.20
Truist Financial	201,538	7,829,751	0.47
US Bancorp	232,302	9,222,389	0.55
Total Banks		46,815,288	2.79
Beverages (4.69%)			
Coca-Cola	615,453	39,173,584	2.33
Keurig Dr Pepper	163,475	5,460,065	0.33
PepsiCo	206,611	34,076,352	2.03
Total Beverages		78,710,001	4.69
Building Materials (1.76%)			
Carrier Global	121,895	7,689,137	0.46
Fortune Brands Innovations	18,633	1,210,027	0.07
Johnson Controls International	102,643	6,822,680	0.41
Lennox International	4,903	2,623,007	0.16
Trane Technologies	33,978	11,176,383	0.66
Total Building Materials		29,521,234	1.76
Chemicals (1.90%)			
Ecolab	38,511	9,165,618	0.55
International Flavors & Fragrances	38,430	3,658,921	0.22

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Chemicals (1.90%) (continued)			
LyondellBasell Industries - Class A	39,317	3,761,064	0.22
PPG Industries	35,418	4,458,772	0.27
Sherwin-Williams	36,177	10,796,302	0.64
Total Chemicals		31,840,677	1.90
Commercial Services (3.63%)			
Automatic Data Processing	61,632	14,710,942	0.88
MarketAxess Holdings	5,855	1,174,103	0.07
Moody's	24,613	10,360,350	0.62
Paylocity Holding	6,943	915,435	0.05
Quanta Services	22,187	5,637,495	0.34
S&P Global	48,208	21,500,768	1.28
United Rentals	10,217	6,607,640	0.39
Total Commercial Services		60,906,733	3.63
Computers (1.66%)			
Gartner	11,812	5,304,297	0.32
Hewlett Packard Enterprise	195,401	4,136,639	0.25
HP	145,513	5,095,865	0.30
NetApp	30,995	3,992,156	0.24
Seagate Technology Holdings	29,544	3,051,009	0.18
Western Digital	48,846	3,701,062	0.22
Zscaler	13,232	2,543,058	0.15
Total Computers		27,824,086	1.66
Distribution & Wholesale (0.91%)			
Ferguson	30,437	5,894,125	0.35
LKQ	39,210	1,630,744	0.10
Pool	5,799	1,782,207	0.10
WW Grainger	6,663	6,011,625	0.36
Total Distribution & Wholesale		15,318,701	0.91
Diversified Financial Services (3.63%)			
Ally Financial	39,763	1,577,398	0.10
American Express	86,462	20,020,276	1.19
Ameriprise Financial	15,276	6,525,755	0.39
BlackRock	22,437	17,665,099	1.05
Discover Financial Services	37,708	4,932,584	0.29
Nasdaq	60,032	3,617,528	0.22
Raymond James Financial	30,404	3,758,238	0.22
Synchrony Financial	59,951	2,829,088	0.17
Total Diversified Financial Services		60,925,966	3.63
Electric (0.49%)			
Eversource Energy	52,711	2,989,241	0.18
Exelon	150,650	5,213,996	0.31
Total Electric		8,203,237	0.49
Electronics (0.93%)			
Allegion	13,009	1,537,013	0.09
Fortive	53,012	3,928,189	0.24
Keysight Technologies	26,258	3,590,782	0.21

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Electronics (0.93%) (continued)			
Mettler-Toledo International	3,272	4,572,915	0.27
Trimble	36,657	2,049,859	0.12
Total Electronics		15,678,758	0.93
Energy - Alternate Sources (0.12%)			
Enphase Energy	20,440	2,038,072	0.12
Total Energy - Alternate Sources		2,038,072	0.12
Engineering & Construction (0.16%)			
EMCOR Group	7,157	2,612,878	0.16
Total Engineering & Construction		2,612,878	0.16
Environmental Control (0.32%)			
Pentair	24,294	1,862,621	0.11
Veralto	36,762	3,509,668	0.21
Total Environmental Control		5,372,289	0.32
Food (0.82%)			
Conagra Brands	71,205	2,023,646	0.12
General Mills	85,294	5,395,699	0.32
Hormel Foods	44,439	1,354,945	0.08
Kellogg	40,849	2,356,170	0.14
McCormick & Co - Non-Voting Shares	38,063	2,700,189	0.16
Total Food		13,830,649	0.82
Forest Products & Paper (0.13%)			
International Paper	49,578	2,139,291	0.13
Total Forest Products & Paper		2,139,291	0.13
Gas (0.16%)			
Atmos Energy	23,442	2,734,509	0.16
Total Gas		2,734,509	0.16
Healthcare Products (4.78%)			
Agilent Technologies	44,103	5,717,072	0.34
Align Technology	10,551	2,547,328	0.15
Avantor	102,732	2,177,918	0.13
Cooper Companies	30,277	2,643,182	0.16
Danaher	105,647	26,395,903	1.57
Edwards Lifesciences	89,611	8,277,368	0.49
GE Healthcare Holding	65,262	5,085,215	0.30
Hologic	35,080	2,604,690	0.15
IDEXX Laboratories	12,622	6,149,438	0.37
Insulet	10,657	2,150,583	0.13
Repligen	8,245	1,039,365	0.06
Solventum	21,547	1,139,405	0.07
STERIS	15,096	3,314,176	0.20
Teleflex	6,962	1,464,318	0.09
Waters	8,895	2,580,617	0.15
West Pharmaceuticalvices	10,994	3,621,314	0.22
Zimmer Biomet Holdings	30,519	3,312,227	0.20
Total Healthcare Products		80,220,119	4.78

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Healthcare Services (2.97%)			
Catalent	26,836	1,508,988	0.09
Centene	80,462	5,334,631	0.32
DaVita	7,807	1,081,816	0.06
Elevance Health	34,960	18,943,425	1.13
HCA Healthcare	29,983	9,632,938	0.57
IQVIA Holdings	27,434	5,800,645	0.35
Labcorp Holdings	12,678	2,580,100	0.15
Molina Healthcare	9,016	2,680,457	0.16
Quest Diagnostics	16,785	2,297,531	0.14
Total Healthcare Services		49,860,531	2.97
Home Builders (0.38%)			
DR Horton	45,044	6,348,051	0.38
Total Home Builders		6,348,051	0.38
Household Products (0.54%)			
Avery Dennison	12,544	2,742,746	0.16
Church & Dwight	36,964	3,832,427	0.23
Clorox	18,754	2,559,358	0.15
Total Household Products		9,134,531	0.54
Insurance (3.49%)			
Hartford Financial Services Group	44,383	4,462,267	0.26
Marsh & McLennan Companies	73,800	15,551,136	0.93
Principal Financial Group	35,786	2,807,412	0.17
Progressive	87,939	18,265,809	1.09
Prudential Financial	54,281	6,361,190	0.38
Travelers Companies	34,632	7,042,071	0.42
Willis Towers Watson	15,713	4,119,006	0.24
Total Insurance		58,608,891	3.49
Internet (1.11%)			
Gen Digital	85,979	2,147,755	0.13
Palo Alto Networks	48,570	16,465,716	0.98
Total Internet		18,613,471	1.11
Iron & Steel (0.18%)			
Steel Dynamics	22,766	2,948,197	0.18
Total Iron & Steel		2,948,197	0.18
Machinery - Construction & Mining (1.49%)			
Caterpillar	74,959	24,968,843	1.49
Total Machinery - Construction & Mining		24,968,843	1.49
Machinery - Diversified (1.55%)			
CNH Industrial	128,576	1,302,475	0.08
Dover	20,502	3,699,586	0.22
Graco	24,902	1,974,230	0.12
IDEX	12,000	2,414,400	0.14
Ingersoll Rand	60,652	5,509,628	0.33
Rockwell Automation	17,396	4,788,771	0.28

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Machinery - Diversified (1.55%) (continued)			
Toro	15,423	1,442,205	0.09
Xylem	36,511	4,951,987	0.29
Total Machinery - Diversified		26,083,282	1.55
Media (1.89%)			
FactSet Research Systems	5,866	2,394,912	0.14
FOX - Class A	35,912	1,234,295	0.07
FOX - Class B	23,286	745,618	0.05
Walt Disney	275,643	27,368,593	1.63
Total Media		31,743,418	1.89
Mining (0.44%)			
Newmont	174,381	7,301,332	0.44
Total Mining		7,301,332	0.44
Miscellaneous Manufacturers (0.19%)			
Axon Enterprise	10,692	3,146,014	0.19
Total Miscellaneous Manufacturers		3,146,014	0.19
Oil & Gas (0.47%)			
Valero Energy	49,835	7,812,135	0.47
Total Oil & Gas		7,812,135	0.47
Oil & Gas Services (0.58%)			
Baker Hughes	150,699	5,300,084	0.32
Halliburton	131,614	4,445,921	0.26
Total Oil & Gas Services		9,746,005	0.58
Packaging & Containers (0.28%)			
Ball	47,401	2,845,008	0.17
Westrock	38,411	1,930,537	0.11
Total Packaging & Containers		4,775,545	0.28
Pharmaceuticals & Biotechnology (3.83%)			
Amgen	80,602	25,184,095	1.50
Biogen	21,980	5,095,404	0.31
Cencora	26,742	6,024,973	0.36
Gilead Sciences	186,586	12,801,665	0.76
Henry Schein	18,809	1,205,657	0.07
Neurocrine Biosciences	14,966	2,060,369	0.12
Zoetis	68,625	11,896,830	0.71
Total Pharmaceuticals & Biotechnology		64,268,993	3.83
Real Estate (0.24%)			
CBRE Group - Class A	45,926	4,092,466	0.24
Total Real Estate		4,092,466	0.24
Real Estate Investment Trusts (2.32%)			
American Tower - REIT	70,075	13,621,179	0.81
Annaly Capital Management - REIT	73,072	1,392,752	0.09
Boston Properties - REIT	21,943	1,350,811	0.08
Crown Castle - REIT	65,613	6,410,390	0.38
Iron Mountain - REIT	44,021	3,945,162	0.24

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Real Estate Investment Trusts (2.32%) (continued)			
SBA Communications - REIT	16,493	3,237,576	0.19
Welltower - REIT	85,684	8,932,557	0.53
Total Real Estate Investment Trusts		38,890,427	2.32
Retail (5.44%)			
Best Buy	29,450	2,482,340	0.15
CarMax	23,438	1,718,943	0.10
Dick's Sporting Goods	8,844	1,900,133	0.11
Home Depot	148,961	51,278,335	3.05
Lowe's Companies	85,969	18,952,726	1.13
Lululemon Athletica	17,381	5,191,705	0.31
Tractor Supply	16,200	4,374,000	0.26
Ultalonsmetics & Fragrance	7,223	2,787,139	0.17
Williams Sonoma	9,280	2,620,393	0.16
Total Retail		91,305,714	5.44
Semiconductors (14.20%)			
Advanced Micro Devices	242,856	39,393,672	2.35
Applied Materials	125,031	29,506,065	1.76
Intel	640,237	19,828,140	1.18
Lam Research	19,746	21,026,528	1.25
Lattice Semiconductor	20,429	1,184,678	0.07
Marvell Technology	130,688	9,135,091	0.54
NVIDIA	872,854	107,832,383	6.43
NXP Semiconductors	38,766	10,431,543	0.62
Total Semiconductors		238,338,100	14.20
Software (19.41%)			
Adobe	67,321	37,399,508	2.23
Akamai Technologies	22,609	2,036,619	0.12
ANSYS	13,393	4,305,849	0.26
Aspen Technology	4,077	809,815	0.05
Atlassian - Class A	23,506	4,157,741	0.25
Autodesk	32,221	7,973,086	0.47
Broadridge Financial Solutions	17,873	3,520,981	0.21
Cadence Design Systems	40,800	12,556,200	0.75
CERIDIAN HCM Holding	22,746	1,128,202	0.07
Confluent - Class A	29,005	856,518	0.05
DocuSign	30,537	1,633,729	0.10
Electronic Arts	38,291	5,335,085	0.32
Fair Isaac	3,834	5,707,522	0.34
Fidelity National Information Services	87,028	6,558,430	0.39
Fiserv	88,344	13,166,790	0.78
HubSpot	7,330	4,323,161	0.26
Intuit	42,055	27,638,967	1.65
Manhattan Associates	9,252	2,282,283	0.14
Microsoft	194,006	86,710,982	5.17
Paychex	48,746	5,779,326	0.34
PTC	18,255	3,316,386	0.20
Salesforce	145,645	37,445,329	2.23

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Software (19.41%) (continued)			
ServiceNow	30,842	24,262,476	1.44
Synopsys	22,909	13,632,230	0.81
Take-Two Interactive Software	24,268	3,773,431	0.22
Twilio - Class A	25,696	1,459,790	0.09
UiPath - Class A	70,010	887,727	0.05
Workday - Class A	31,891	7,129,552	0.42
Total Software		325,787,715	19.41
Telecommunications (3.39%)			
Cisco Systems	608,510	28,910,310	1.72
Juniper Networks	48,655	1,773,962	0.11
Verizon Communications	633,730	26,135,025	1.56
Total Telecommunications		56,819,297	3.39
Transportation (0.25%)			
CH Robinson Worldwide	17,117	1,508,350	0.09
Expeditors International of Washington	21,329	2,661,646	0.16
Total Transportation		4,169,996	0.25
Water (0.31%)			
American Water Works	29,081	3,756,102	0.23
Essential Utilities	36,907	1,377,738	0.08
Total Water		5,133,840	0.31
Total Common Stocks		1,677,741,152	99.98
Transferable securities non-listed on an Official Stock Exchange			
Common Stocks			
Pharmaceuticals & Biotechnology (0.00%)			
Contra Abiomed *	9,596	16,793	0.00
Total Pharmaceuticals & Biotechnology		16,793	0.00
Total Common Stocks		16,793	0.00
TOTAL INVESTMENTS (Cost USD 1,395,455,231)		1,677,757,945	99.98
Other net assets		328,808	0.02
TOTAL NET ASSETS		1,678,086,753	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
CHF 14,363,115	USD 15,970,000	State Street Bank London	01 July 2024	13,880	0.00
EUR 120,545,021	USD 131,024,000	Westpac Banking	01 July 2024	-1,829,816	-0.11
USD 1,794,430	EUR 1,677,948	State Street Bank London	01 July 2024	-3,912	0.00
Total Forward Foreign Exchange Contracts				-1,819,848	-0.11

The accompanying notes form an integral part of these financial statements.

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) USD	% of Net Assets
E-mini S&P 500 ESG Futures 20/09/2024	UBS Asset Management Switzerland AG	1,718,360	7	1,575	0.00
Total Future Contracts		1,718,360	7	1,575	0.00

*This security is fair valued. Please refer to Note 2B within the notes of the Financial Statements for further details.

MSCI USA UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value USD	% of Net Assets
Common Stocks			
Advertising (0.15%)			
Interpublic Group of Companies	3,415	99,343	0.02
Omnicom Group	2,029	182,001	0.04
Trade Desk - Class A	4,360	425,841	0.09
Total Advertising		707,185	0.15
Aerospace & Defense (1.33%)			
Boeing	5,754	1,047,285	0.22
General Dynamics	2,297	666,452	0.14
HEICO	465	103,979	0.02
HEICO - Class A	885	157,105	0.03
Howmet Aerospace	4,089	317,429	0.06
L3Harris Technologies	1,847	414,799	0.09
Lockheed Martin	2,148	1,003,331	0.21
Northrop Grumman	1,402	611,202	0.13
Raytheon Technologies	13,347	1,339,905	0.28
TransDigm Group	556	710,351	0.15
Total Aerospace & Defense		6,371,838	1.33
Agriculture (0.58%)			
Altria Group	17,001	774,396	0.16
Archer-Daniels-Midland	5,043	304,849	0.06
Bunge Global	1,352	144,353	0.03
Philip Morris International	15,438	1,564,332	0.33
Total Agriculture		2,787,930	0.58
Airlines (0.03%)			
Delta Air Lines	1,880	89,187	0.02
Southwest Airlines	1,610	46,062	0.01
Total Airlines		135,249	0.03
Apparel (0.24%)			
Deckers Outdoor	255	246,827	0.05
NIKE - Class B	12,258	923,886	0.19
Total Apparel		1,170,713	0.24
Auto Manufacturers (1.62%)			
Cummins	1,470	407,087	0.08
Ford Motor	40,397	506,578	0.10
General Motors	11,365	528,018	0.11
PACCAR	5,392	555,053	0.12
Rivian Automotive - Class A	6,582	88,330	0.02
Tesla	28,808	5,700,527	1.19
Total Auto Manufacturers		7,785,593	1.62
Auto Parts & Equipment (0.04%)			
APTIV	2,508	176,613	0.04
Total Auto Parts & Equipment		176,613	0.04

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Banks (3.89%)			
Bank of America	71,684	2,850,873	0.59
Bank of New York Mellon	7,484	448,217	0.09
Citigroup	19,092	1,211,578	0.25
Citizens Financial Group	4,120	148,444	0.03
Fifth Third Bancorp	7,132	260,247	0.05
First Citizens BancShares - Class A	117	196,982	0.04
Goldman Sachs Group	3,286	1,486,324	0.31
Huntington Bancshares	16,166	213,068	0.05
JPMorgan Chase & Co	28,841	5,833,381	1.21
KeyCorp	10,544	149,830	0.03
M&T Bank	1,676	253,679	0.05
Morgan Stanley	12,427	1,207,780	0.25
Northern Trust	2,107	176,946	0.04
PNC Financial Services Group	3,876	602,640	0.13
Regions Financial	8,803	176,412	0.04
State Street	3,100	229,400	0.05
Truist Financial	13,153	510,994	0.11
US Bancorp	15,914	631,786	0.13
Wells Fargo & Co	35,475	2,106,860	0.44
Total Banks		18,695,441	3.89
Beverages (1.32%)			
Brown-Forman - Class B	2,314	99,942	0.02
Celsius Holdings	1,341	76,558	0.02
Coca-Cola	41,288	2,627,981	0.55
Constellation Brands - Class A	1,613	414,993	0.09
Keurig Dr Pepper	11,216	374,614	0.08
Molson Coors Beverage - Class B	2,079	105,675	0.02
Monster Beverage	7,111	355,194	0.07
PepsiCo	13,830	2,280,982	0.47
Total Beverages		6,335,939	1.32
Building Materials (0.75%)			
Builders FirstSource	1,188	164,431	0.03
Carrier Global	8,022	506,028	0.10
CRH	7,016	526,060	0.11
Fortune Brands Innovations	1,325	86,046	0.02
Johnson Controls International	6,807	452,461	0.09
Lennox International	328	175,473	0.04
Martin Marietta Materials	642	347,836	0.07
Masco	1,938	129,206	0.03
Owens Corning	997	173,199	0.04
Trane Technologies	2,248	739,435	0.15
Vulcan Materials	1,277	317,564	0.07
Total Building Materials		3,617,739	0.75
Chemicals (1.32%)			
Air Products and Chemicals	2,237	577,258	0.12
Albemarle	1,080	103,162	0.02
Celanese	1,104	148,918	0.03

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Chemicals (1.32%) (continued)			
CF Industries Holdings	2,045	151,575	0.03
DOW	7,301	387,318	0.08
DuPont de Nemours	4,216	339,346	0.07
Eastman Chemical	1,411	138,236	0.03
Ecolab	2,566	610,708	0.13
International Flavors & Fragrances	2,623	249,736	0.05
Linde	4,805	2,108,482	0.44
LyondellBasell Industries - Class A	2,650	253,499	0.05
Mosaic	2,786	80,515	0.02
PPG Industries	2,291	288,414	0.06
RPM International	1,241	133,631	0.03
Sherwin-Williams	2,468	736,525	0.15
Westlake	369	53,439	0.01
Total Chemicals		6,360,762	1.32
Commercial Services (1.63%)			
Automatic Data Processing	4,167	994,621	0.21
Block	5,724	369,141	0.08
Booz Allen Hamilton Holding	1,354	208,381	0.04
Cintas	931	651,942	0.13
Corpay	695	185,155	0.04
CoStar Group	4,062	301,157	0.06
Equifax	1,192	289,012	0.06
Global Payments	2,662	257,415	0.05
MarketAxess Holdings	348	69,784	0.01
Moody's	1,684	708,846	0.15
Ovintiv	2,733	128,096	0.03
Paylocity Holding	444	58,541	0.01
PayPal Holdings	9,950	577,398	0.12
Quanta Services	1,495	379,865	0.08
Rollins	2,937	143,296	0.03
S&P Global	3,208	1,430,768	0.30
Toast - Class A	3,875	99,859	0.02
TransUnion	1,813	134,452	0.03
U Haul Holding	859	51,557	0.01
United Rentals	659	426,195	0.09
Verisk Analytics	1,430	385,457	0.08
Total Commercial Services		7,850,938	1.63
Computers (8.18%)			
Accenture - Class A	6,297	1,910,573	0.40
Apple	147,399	31,045,177	6.46
Cognizant Technology Solutions - Class A	5,197	353,396	0.07
CrowdStrike Holdings - Class A	2,312	885,935	0.18
Dell Technologies - Class C	2,628	362,427	0.08
EPAM Systems	635	119,450	0.02
Fortinet	6,654	401,037	0.08
Gartner	776	348,471	0.07
Hewlett Packard Enterprise	12,329	261,005	0.05
HP	9,394	328,978	0.07

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Computers (8.18%) (continued)			
International Business Machines	9,260	1,601,517	0.33
Leidos Holdings	1,215	177,244	0.04
NetApp	2,174	280,011	0.06
Pure Storage - Class A	3,198	205,344	0.04
Seagate Technology Holdings	2,091	215,938	0.05
Super Micro Computer	541	443,268	0.09
Western Digital	3,168	240,039	0.05
Zscaler	879	168,935	0.04
Total Computers		39,348,745	8.18
Cosmetics & Personal Care (1.10%)			
Colgate-Palmolive	7,775	754,486	0.16
Estee Lauder Companies - Class A	2,375	252,700	0.05
Kenvue	19,206	349,165	0.07
Procter & Gamble	23,744	3,915,861	0.82
Total Cosmetics & Personal Care		5,272,212	1.10
Distribution & Wholesale (0.42%)			
Copart	9,035	489,336	0.10
Fastenal	5,485	344,677	0.07
Ferguson	2,083	403,373	0.09
LKQ	2,519	104,765	0.02
Pool	393	120,781	0.03
Watsco	336	155,649	0.03
WW Grainger	447	403,301	0.08
Total Distribution & Wholesale		2,021,882	0.42
Diversified Financial Services (3.55%)			
Ally Financial	2,423	96,120	0.02
American Express	5,688	1,317,056	0.27
Ameriprise Financial	1,031	440,433	0.09
Apollo Global Management	4,065	479,955	0.10
Ares Management - Class A	1,625	216,580	0.05
BlackRock	1,530	1,204,600	0.25
Capital One Financial	3,729	516,280	0.11
Cboe Global Markets	1,096	186,386	0.04
Charles Schwab	14,936	1,100,634	0.23
CME Group	3,584	704,614	0.15
Coinbase Global - Class A	1,809	402,014	0.08
Discover Financialvices	2,576	336,967	0.07
Franklin Resources	2,878	64,323	0.01
Intercontinental Exchange	5,701	780,410	0.16
LPL Financial Holdings	809	225,954	0.05
Mastercard - Class A	8,377	3,695,597	0.77
Nasdaq	3,922	236,340	0.05
Raymond James Financial	1,972	243,759	0.05
SEI Investments	869	56,216	0.01
Synchrony Financial	4,218	199,047	0.04
T Rowe Price Group	2,395	276,167	0.06

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Diversified Financial Services (3.55%) (continued)			
Tradeweb Markets - Class A	1,120	118,720	0.02
Visa - Class A	15,915	4,177,210	0.87
Total Diversified Financial Services		17,075,382	3.55
Electric (2.04%)			
AES	7,112	124,958	0.03
Alliant Energy	2,259	114,983	0.02
Ameren	2,466	175,357	0.04
American Electric Power	5,179	454,405	0.09
CenterPoint Energy	5,966	184,827	0.04
CMS Energy	2,931	174,482	0.04
Consolidated Edison	3,576	319,766	0.07
Constellation Energy	3,185	637,860	0.13
Dominion Energy	8,578	420,322	0.09
DTE Energy	2,149	238,560	0.05
Duke Energy	7,855	787,307	0.16
Edison International	4,051	290,902	0.06
Entergy	1,982	212,074	0.04
Evergy	2,278	120,666	0.03
Eversource Energy	3,545	201,037	0.04
Exelon	10,188	352,607	0.07
FirstEnergy	5,522	211,327	0.04
NextEra Energy	20,889	1,479,150	0.31
NRG Energy	2,237	174,173	0.04
PG&E	20,650	360,549	0.08
PPL	8,142	225,126	0.05
Publicservice Enterprise Group	5,138	378,671	0.08
Sempra Energy	6,175	469,671	0.10
Southern	10,820	839,307	0.17
Vistra	3,470	298,351	0.06
WEC Energy Group	3,359	263,547	0.05
Xcel Energy	5,671	302,888	0.06
Total Electric		9,812,873	2.04
Electrical Components & Equipment (0.47%)			
AMETEK	2,221	370,263	0.08
Eaton	3,995	1,252,632	0.26
Emerson Electric	5,628	619,981	0.13
Total Electrical Components & Equipment		2,242,876	0.47
Electronics (0.90%)			
Allegion	948	112,006	0.02
Amphenol - Class A	11,960	805,745	0.17
Fortive	3,521	260,906	0.05
Garmin	1,664	271,099	0.06
Honeywell International	6,445	1,376,265	0.28
Hubbell	569	207,958	0.04
Jabil	1,178	128,155	0.03
Keysight Technologies	1,732	236,851	0.05
Mettler-Toledo International	238	332,627	0.07

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Electronics (0.90%) (continued)			
TE Connectivity	3,098	466,032	0.10
Trimble	2,342	130,965	0.03
Total Electronics		4,328,609	0.90
Energy - Alternate Sources (0.08%)			
Enphase Energy	1,407	140,292	0.03
First Solar	1,025	231,096	0.05
Total Energy - Alternate Sources		371,388	0.08
Engineering & Construction (0.09%)			
AECOM	1,350	118,989	0.02
EMCOR Group	415	151,508	0.03
Jacobs Solutions	1,314	183,579	0.04
Total Engineering & Construction		454,076	0.09
Entertainment (0.08%)			
Caesars Entertainment	1,905	75,705	0.02
DraftKings - Class A	4,245	162,031	0.03
Live Nation Entertainment	1,708	160,108	0.03
Total Entertainment		397,844	0.08
Environmental Control (0.43%)			
Pentair	1,790	137,240	0.03
Republicrives	2,230	433,378	0.09
Veralto	2,345	223,877	0.05
Waste Connections	2,520	441,907	0.09
Waste Management	3,939	840,346	0.17
Total Environmental Control		2,076,748	0.43
Food (0.76%)			
Albertsons Companies	3,513	69,382	0.01
Campbell Soup	1,640	74,112	0.02
Conagra Brands	4,876	138,576	0.03
General Mills	5,538	350,334	0.07
Hershey	1,510	277,583	0.06
Hormel Foods	3,238	98,727	0.02
JM Smucker	1,092	119,072	0.02
Kellogg	2,975	171,598	0.04
Kraft Heinz	8,688	279,927	0.06
Kroger	6,767	337,876	0.07
Lamb Weston Holdings	1,492	125,447	0.03
McCormick & Co - Non-Voting Shares	2,727	193,453	0.04
Mondelez International - Class A	13,720	897,837	0.19
Sysco	4,823	344,314	0.07
Tyson Foods - Class A	2,769	158,221	0.03
Total Food		3,636,459	0.76
Forest Products & Paper (0.03%)			
International Paper	3,106	134,024	0.03
Total Forest Products & Paper		134,024	0.03

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Gas (0.06%)			
Atmos Energy	1,597	186,290	0.04
NiSource	4,334	124,863	0.02
Total Gas		311,153	0.06
Hand & Machine Tools (0.06%)			
Snap-on	609	159,187	0.03
Stanley Black & Decker	1,734	138,529	0.03
Total Hand & Machine Tools		297,716	0.06
Healthcare Products (3.30%)			
Abbott Laboratories	17,464	1,814,684	0.38
Agilent Technologies	2,929	379,686	0.08
Align Technology	772	186,384	0.04
Avantor	7,269	154,103	0.03
Baxter International	4,863	162,667	0.03
Bio-Techne	1,532	109,768	0.02
Boston Scientific	14,956	1,151,762	0.24
Cigna	2,848	941,463	0.20
Cooper Companies	1,924	167,965	0.03
Danaher	7,083	1,769,688	0.37
Edwards Lifesciences	5,879	543,043	0.11
Exact Sciences	1,868	78,923	0.02
GE Healthcare Holding	4,219	328,744	0.07
Hologic	2,351	174,562	0.04
IDEXX Laboratories	803	391,222	0.08
Insulet	708	142,874	0.03
Intuitive Surgical	3,546	1,577,438	0.33
Medtronic	13,420	1,056,288	0.22
Repligen	512	64,543	0.01
ResMed	1,561	298,807	0.06
Revvity	1,170	122,686	0.03
Solventum	1,382	73,080	0.01
STERIS	953	209,222	0.04
Stryker	3,414	1,161,614	0.24
Teleflex	459	96,541	0.02
Thermo Fisher Scientific	3,790	2,095,870	0.44
Waters	543	157,535	0.03
West Pharmaceutical	738	243,090	0.05
Zimmer Biomet Holdings	2,039	221,293	0.05
Total Healthcare Products		15,875,545	3.30
Healthcare Services (1.81%)			
Catalent	2,010	113,022	0.02
Centene	5,313	352,252	0.07
Charles River Laboratories International	480	99,158	0.02
DaVita	560	77,599	0.02
Elevance Health	2,322	1,258,199	0.26
HCA Healthcare	1,935	621,677	0.13
Humana	1,240	463,326	0.10
IQVIA Holdings	1,845	390,107	0.08

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Healthcare Services (1.81%) (continued)			
Labcorp Holdings	921	187,433	0.04
Molina Healthcare	569	169,164	0.04
Quest Diagnostics	1,048	143,450	0.03
UnitedHealth Group	9,265	4,718,294	0.98
Universal Healthvices - Class B	600	110,958	0.02
Total Healthcare Services		8,704,639	1.81
Home Builders (0.26%)			
DR Horton	2,885	406,583	0.08
Lennar - Class A	2,550	382,168	0.08
NVR	32	242,834	0.05
PulteGroup	2,168	238,697	0.05
Total Home Builders		1,270,282	0.26
Household Products (0.22%)			
Avery Dennison	886	193,724	0.04
Church & Dwight	2,364	245,099	0.05
Clorox	1,204	164,310	0.03
Kimberly-Clark	3,338	461,312	0.10
Total Household Products		1,064,445	0.22
Insurance (3.20%)			
Aflac	5,331	476,112	0.10
Allstate	2,539	405,377	0.08
American Financial Group	745	91,650	0.02
American International Group	6,656	494,141	0.10
Aon - Class A	1,998	586,573	0.12
Arch Capital Group	3,675	370,771	0.08
Arthur J Gallagher & Co	2,223	576,446	0.12
Assurant	620	103,075	0.02
Berkshire Hathaway - Class B	13,182	5,362,438	1.12
Brown & Brown	2,188	195,629	0.04
Chubb	4,079	1,040,471	0.22
Cincinnati Financial	1,600	188,960	0.04
Corebridge Financial	2,707	78,828	0.02
EQUITABLE Holdings	3,632	148,403	0.03
Erie Indemnity - Class A	295	106,908	0.02
Everest Re Group	451	171,840	0.04
Fidelity National Financial	2,741	135,460	0.03
Hartford Financialvices Group	2,785	280,004	0.06
Loews	1,970	147,238	0.03
Markel	134	211,138	0.04
Marsh & McLennan Companies	4,871	1,026,417	0.21
MetLife	6,035	423,597	0.09
Principal Financial Group	2,610	204,754	0.04
Progressive	5,887	1,222,789	0.25
Prudential Financial	3,594	421,181	0.09
Travelers Companies	2,276	462,802	0.10

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Insurance (3.20%) (continued)			
Willis Towers Watson	1,005	263,451	0.05
WR Berkley	2,254	177,119	0.04
Total Insurance		15,373,572	3.20
Internet (12.56%)			
Airbnb	4,407	668,233	0.14
Alphabet - Class A	59,233	10,789,291	2.24
Alphabet - Class C	51,302	9,409,813	1.96
Amazon.com	94,078	18,180,573	3.78
Booking Holdings	351	1,390,487	0.29
CDW	1,425	318,972	0.07
DoorDash - Class A	2,869	312,090	0.06
eBay	5,056	271,608	0.06
Etsy	1,325	78,149	0.02
Expedia Group	1,262	158,999	0.03
F5	638	109,883	0.02
Gen Digital	5,683	141,961	0.03
GoDaddy - Class A	1,444	201,741	0.04
Match Group	2,637	80,112	0.02
MercadoLibre	467	767,468	0.16
Meta Platforms - Class A	22,018	11,101,916	2.31
Netflix	4,359	2,941,802	0.61
OKTA	1,634	152,959	0.03
Palo Alto Networks	3,217	1,090,595	0.23
Pinterest - Class A	5,669	249,833	0.05
Robinhood Markets - Class A	5,199	118,069	0.02
Roku	1,437	86,119	0.02
Snap - Class A	11,024	183,109	0.04
Uber Technologies	18,732	1,361,442	0.28
Verisign	885	157,353	0.03
Zillow Group - Class C	1,671	77,518	0.02
Total Internet		60,400,095	12.56
Investment Companies (0.10%)			
Ge Vernova	2,776	476,112	0.10
Total Investment Companies		476,112	0.10
Iron & Steel (0.17%)			
Cleveland-Cliffs	5,242	80,674	0.02
Nucor	2,369	374,492	0.08
Reliance Steel & Aluminum	608	173,645	0.03
Steel Dynamics	1,540	199,430	0.04
Total Iron & Steel		828,241	0.17
Leisure Time (0.12%)			
Carnival	10,140	189,821	0.04
Royal Caribbean Cruises	2,556	407,503	0.08
Total Leisure Time		597,324	0.12

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Lodging (0.32%)			
Hilton Worldwide Holdings	2,458	536,336	0.11
Hyatt Hotels - Class A	337	51,197	0.01
Las Vegas Sands	3,900	172,575	0.04
Marriott International - Class A	2,495	603,216	0.12
MGM Resorts International	2,089	92,835	0.02
Wynn Resorts	980	87,710	0.02
Total Lodging		1,543,869	0.32
Machinery - Construction & Mining (0.41%)			
Caterpillar	4,966	1,654,175	0.34
Vertiv Holdings - Class A	3,746	324,291	0.07
Total Machinery - Construction & Mining		1,978,466	0.41
Machinery - Diversified (0.72%)			
CNH Industrial	7,370	74,658	0.01
Deere & Co	2,682	1,002,076	0.21
Dover	1,272	229,532	0.05
Graco	1,694	134,300	0.03
IDEX	817	164,380	0.03
Ingersoll Rand	3,918	355,911	0.07
Nordson	514	119,217	0.02
Otis Worldwide	4,175	401,886	0.08
Rockwell Automation	1,157	318,499	0.07
Toro	855	79,951	0.02
Westinghouse Air Brake Technologies	1,781	281,487	0.06
Xylem	2,350	318,731	0.07
Total Machinery - Diversified		3,480,628	0.72
Media (0.92%)			
Charter Communications - Class A	984	294,177	0.06
Comcast - Class A	39,706	1,554,887	0.32
FactSet Research Systems	387	158,000	0.03
FOX - Class A	2,037	70,012	0.02
FOX - Class B	1,112	35,606	0.01
Liberty Media-Liberty Formula One - Class C	1,741	125,073	0.03
News - Class A	4,002	110,335	0.02
Paramount Global - Class B	6,312	65,582	0.01
Walt Disney	18,386	1,825,546	0.38
Warner Bros Discovery	23,747	176,678	0.04
Total Media		4,415,896	0.92
Mining (0.25%)			
Freeport-McMoRan	14,268	693,425	0.15
Newmont	11,574	484,603	0.10
Total Mining		1,178,028	0.25
Miscellaneous Manufacturers (0.95%)			
3M	5,529	565,009	0.12
AO Smith	1,250	102,225	0.02
Axon Enterprise	738	217,149	0.05
Carlisle	479	194,096	0.04

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Miscellaneous Manufacturers (0.95%) (continued)			
General Electric	11,084	1,762,023	0.37
Illinois Tool Works	2,917	691,212	0.14
Parker-Hannifin	1,297	656,036	0.14
Teledyne Technologies	529	205,241	0.04
Textron	1,758	150,942	0.03
Total Miscellaneous Manufacturers		4,543,933	0.95
Office & Business Equipment (0.04%)			
Zebra Technologies - Class A	574	177,326	0.04
Total Office & Business Equipment		177,326	0.04
Oil & Gas (2.98%)			
APA	3,826	112,637	0.02
Chesapeake Energy	1,107	90,984	0.02
Chevron	17,575	2,749,081	0.57
Chord Energy	497	83,337	0.02
ConocoPhillips	11,891	1,360,093	0.28
Coterra Energy	7,777	207,413	0.04
Devon Energy	6,667	316,016	0.07
Diamondback Energy	1,733	346,929	0.07
EOG Resources	5,876	739,612	0.16
EQT	4,148	153,393	0.03
Exxon Mobil	45,147	5,197,323	1.08
Hess	2,701	398,452	0.08
HF Sinclair	1,772	94,518	0.02
Marathon Oil	5,516	158,144	0.03
Marathon Petroleum	3,599	624,354	0.13
Occidental Petroleum	6,899	434,844	0.09
Phillips 66	4,334	611,831	0.13
Texas Pacific Land	204	149,791	0.03
Valero Energy	3,229	506,178	0.11
Total Oil & Gas		14,334,930	2.98
Oil & Gas Services (0.28%)			
Baker Hughes	10,282	361,618	0.08
Halliburton	8,674	293,008	0.06
Schlumberger	14,585	688,120	0.14
Total Oil & Gas Services		1,342,746	0.28
Packaging & Containers (0.15%)			
Amcor	17,345	169,634	0.03
Ball	2,924	175,498	0.04
Crown Holdings	1,203	89,491	0.02
Packaging of America	823	150,247	0.03
Westrock	2,807	141,080	0.03
Total Packaging & Containers		725,950	0.15
Pharmaceuticals & Biotechnology (6.45%)			
AbbVie	17,744	3,043,451	0.63
Alnylam Pharmaceuticals	1,201	291,843	0.06
Amgen	5,376	1,679,731	0.35

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Pharmaceuticals & Biotechnology (6.45%) (continued)			
Becton Dickinson & Co	2,914	681,031	0.14
Biogen	1,490	345,412	0.07
BioMarin Pharmaceutical	1,749	143,995	0.03
Bio-Rad Laboratories - Class A	282	77,017	0.02
Bristol-Myers Squibb	20,028	831,763	0.17
Cardinal Health	2,471	242,949	0.05
Cencora	1,734	390,670	0.08
Corteva	7,019	378,605	0.08
CVS Health	12,896	761,638	0.16
DexCom	3,949	447,738	0.09
Eli Lilly & Co	8,116	7,348,064	1.53
Gilead Sciences	12,674	869,563	0.18
GRAIL	273	4,196	0.00
Henry Schein	1,120	71,792	0.01
Illumina	1,639	171,079	0.04
Incyte	1,582	95,901	0.02
Johnson & Johnson	24,226	3,540,872	0.74
McKesson	1,374	802,471	0.17
Merck & Co	25,479	3,154,300	0.66
Moderna	3,359	398,881	0.08
Neurocrine Biosciences	845	116,331	0.02
Pfizer	56,353	1,576,757	0.33
Regeneron Pharmaceuticals	1,104	1,160,337	0.24
Royalty Pharma - Class A	3,931	103,660	0.02
United Therapeutics	485	154,497	0.03
Vertex Pharmaceuticals	2,606	1,221,484	0.25
Viatis	11,856	126,029	0.03
Zoetis	4,580	793,989	0.17
Total Pharmaceuticals & Biotechnology		31,026,046	6.45
Pipelines (0.43%)			
Cheniere Energy	2,216	387,423	0.08
Kinder Morgan	19,006	377,649	0.08
ONEOK	5,867	478,454	0.10
Targa Resources	2,180	280,741	0.06
Williams Companies	12,234	519,945	0.11
Total Pipelines		2,044,212	0.43
Private Equity (0.34%)			
Blackstone	7,023	869,447	0.18
Carlyle Group	2,289	91,903	0.02
KKR & Co	6,306	663,644	0.14
Total Private Equity		1,624,994	0.34
Real Estate (0.06%)			
CBRE Group - Class A	2,976	265,191	0.06
Total Real Estate		265,191	0.06
Real Estate Investment Trusts (2.07%)			
Alexandria Real Estate Equities - REIT	1,686	197,211	0.04
American Homes 4 Rent - REIT	3,220	119,655	0.02

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Real Estate Investment Trusts (2.07%) (continued)			
American Tower - REIT	4,650	903,867	0.19
Annaly Capital Management - REIT	4,387	83,616	0.02
AvalonBay Communities - REIT	1,374	284,267	0.06
Boston Properties - REIT	1,415	87,107	0.02
Camden Property Trust - REIT	1,252	136,606	0.03
Crown Castle - REIT	4,322	422,259	0.09
Digital Realty Trust - REIT	3,027	460,255	0.10
Equinix - REIT	970	733,902	0.15
Equity LifeStyle Properties - REIT	1,853	120,686	0.02
Equity Residential - REIT	3,345	231,942	0.05
Essex Property Trust - REIT	749	203,878	0.04
Extrace Storage - REIT	2,030	315,482	0.07
Gaming and Leisure Properties - REIT	2,309	104,390	0.02
Healthpeak Properties - REIT	7,160	140,336	0.03
Host Hotels & Resorts - REIT	6,921	124,440	0.03
Invitation Homes - REIT	6,402	229,768	0.05
Iron Mountain - REIT	2,906	260,436	0.05
Kimco Realty - REIT	6,208	120,808	0.02
Mid-America Apartment Communities - REIT	1,213	172,986	0.04
Prologis - REIT	9,235	1,037,183	0.22
Public Storage - REIT	1,574	452,761	0.09
Realty Income - REIT	8,670	457,949	0.09
Regency Centers - REIT	1,763	109,659	0.02
SBA Communications - REIT	1,110	217,893	0.05
Simon Property Group - REIT	3,351	508,682	0.11
Sun Communities - REIT	1,384	166,551	0.03
UDR - REIT	3,143	129,334	0.03
Ventas - REIT	3,840	196,838	0.04
VICI Properties - REIT	10,206	292,300	0.06
Welltower - REIT	5,726	596,936	0.12
Weyerhaeuser - REIT	7,119	202,108	0.04
WP Carey - REIT	2,332	128,377	0.03
Total Real Estate Investment Trusts		9,950,468	2.07
Retail (4.55%)			
AutoZone	182	539,466	0.11
Bath & Body Works	1,897	74,078	0.01
Best Buy	2,029	171,024	0.04
Burlington Stores	692	166,080	0.03
CarMax	1,706	125,118	0.03
Chipotle Mexican Grill	13,750	861,437	0.18
Costco Wholesale	4,460	3,790,955	0.79
Darden Restaurants	1,293	195,657	0.04
Dick's Sporting Goods	543	116,664	0.02
Dollar General	2,250	297,517	0.06
Dollar Tree	2,109	225,178	0.05
Domino's Pizza	339	175,036	0.04
Genuine Parts	1,519	210,108	0.04
Home Depot	9,918	3,414,172	0.71
Lowe's Companies	5,667	1,249,347	0.26

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Retail (4.55%) (continued)			
Lululemon Athletica	1,170	349,479	0.07
McDonald's	7,292	1,858,293	0.39
O'Reilly Automotive	592	625,187	0.13
Ross Stores	3,246	471,709	0.10
Starbucks	11,465	892,550	0.19
Target	4,715	698,009	0.14
TJX Companies	11,258	1,239,506	0.26
Tractor Supply	1,155	311,850	0.06
Ultalonsmetics & Fragrance	501	193,321	0.04
Walgreens Boots Alliance	7,637	92,370	0.02
Walmart	44,407	3,006,798	0.62
Williams Sonoma	615	173,658	0.04
Yum! Brands	2,828	374,597	0.08
Total Retail		21,899,164	4.55
Semiconductors (11.74%)			
Advanced Micro Devices	16,280	2,640,779	0.55
Analog Devices	4,931	1,125,550	0.23
Applied Materials	8,314	1,962,021	0.41
Broadcom	4,418	7,093,232	1.48
Entegris	1,429	193,487	0.04
Intel	43,040	1,332,949	0.28
KLA	1,367	1,127,105	0.23
Lam Research	1,337	1,423,704	0.30
Lattice Semiconductor	1,144	66,341	0.01
Marvell Technology	8,504	594,430	0.12
Microchip Technology	5,347	489,250	0.10
Micron Technology	11,212	1,474,714	0.31
Monolithic Power Systems	479	393,585	0.08
NVIDIA	251,217	31,035,348	6.45
NXP Semiconductors	2,574	692,638	0.14
ONmiconductor	4,240	290,652	0.06
Qorvo	1,127	130,777	0.03
QUALCOMM	11,125	2,215,877	0.46
Skyworks Solutions	1,725	183,850	0.04
Teradyne	1,489	220,804	0.05
Texas Instruments	9,193	1,788,314	0.37
Total Semiconductors		56,475,407	11.74
Shipping (0.02%)			
Huntington Ingalls Industries	434	106,907	0.02
Total Shipping		106,907	0.02
Software (11.33%)			
Adobe	4,463	2,479,375	0.52
Akamai Technologies	1,596	143,768	0.03
ANSYS	864	277,776	0.06
Applovin - Class A	1,729	143,887	0.03
Aspen Technology	330	65,548	0.01
Atlassian - Class A	1,639	289,906	0.06

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Software (11.33%) (continued)			
Autodesk	2,167	536,224	0.11
Bentley Systems - Class B	1,511	74,583	0.02
Broadridge Financial Solutions	1,242	244,674	0.05
Cadence Design Systems	2,678	824,155	0.17
CERIDIAN HCM Holding	1,662	82,435	0.02
Cloudflare - Class A	2,900	240,207	0.05
Confluent - Class A	2,055	60,684	0.01
Datadog - Class A	2,765	358,593	0.07
DocuSign	2,105	112,618	0.02
Dynatrace	2,912	130,283	0.03
Electronic Arts	2,578	359,193	0.07
Fair Isaac	254	378,120	0.08
Fidelity National Information Services	5,880	443,117	0.09
Fiserv	5,792	863,240	0.18
HubSpot	514	303,152	0.06
Intuit	2,821	1,853,989	0.39
Jack Henry & Associates	705	117,044	0.02
Manhattan Associates	547	134,934	0.03
Microsoft	70,952	31,711,996	6.59
MicroStrategy - Class A	154	212,132	0.04
MongoDB	747	186,720	0.04
MSCI	785	378,174	0.08
Oracle	16,715	2,360,158	0.49
Palantir Technologies - Class A	19,126	484,462	0.10
Paychex	3,325	394,212	0.08
Paycom Software	497	71,091	0.02
PTC	1,120	203,470	0.04
ROBLOX - Class A	4,654	173,175	0.04
Roper Technologies	1,086	612,135	0.13
Salesforce	9,716	2,497,984	0.52
Samsara - Class A	1,993	67,164	0.01
ServiceNow	2,058	1,618,967	0.34
Snowflake - Class A	2,894	390,950	0.08
SS&C Technologies Holdings	2,236	140,130	0.03
Synopsys	1,536	914,012	0.19
Take-Two Interactive Software	1,707	265,421	0.06
Twilio - Class A	1,605	91,180	0.02
Tyler Technologies	405	203,626	0.04
UiPath - Class A	3,352	42,503	0.01
Unity Software	1,899	30,878	0.01
Veeva Systems - Class A	1,546	282,933	0.06
Workday - Class A	2,164	483,784	0.10
Zoom Video Communications - Class A	2,619	155,019	0.03
Total Software		54,489,781	11.33
Telecommunications (1.67%)			
Arista Networks	2,639	924,917	0.19
AT&T	71,608	1,368,429	0.29
Cisco Systems	40,692	1,933,277	0.40
Corning	8,024	311,732	0.07

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Telecommunications (1.67%) (continued)			
Juniper Networks	3,158	115,141	0.02
Motorola Solutions	1,743	672,885	0.14
T-Mobile	5,403	951,900	0.20
Verizon Communications	42,204	1,740,493	0.36
Total Telecommunications		8,018,774	1.67
Transportation (1.05%)			
CH Robinson Worldwide	1,106	97,461	0.02
CSX	19,887	665,220	0.14
Expeditors International of Washington	1,433	178,824	0.04
FedEx	2,313	693,530	0.14
JB Hunt Transportvices	822	131,520	0.03
Knight-Swift Transportation Holdings	1,348	67,292	0.01
Norfolk Southern	2,344	503,234	0.10
Old Dominion Freight Line	1,952	344,723	0.07
Union Pacific	6,051	1,369,099	0.29
United Parcelvce - Class B	7,455	1,020,217	0.21
Total Transportation		5,071,120	1.05
Water (0.07%)			
American Water Works	1,843	238,042	0.05
Essential Utilities	2,546	95,042	0.02
Total Water		333,084	0.07
Total Common Stocks		479,395,102	99.69
Transferable securities non-listed on an Official Stock Exchange			
Common Stocks			
Pharmaceuticals & Biotechnology (0.00%)			
Contra Abiomed *	477	835	0.00
Total Pharmaceuticals & Biotechnology		835	0.00
Total Common Stocks		835	0.00
Funds			
Commercial Services (0.16%)			
State Street Global Advisors Short-Term Investment Fund - Class D	794,981	794,981	0.16
Total Commercial Services		794,981	0.16
Total Funds		794,981	0.16
TOTAL INVESTMENTS (Cost USD 224,480,794)		480,190,918	99.85
Other net assets		714,118	0.15
TOTAL NET ASSETS		480,905,036	100.00

The accompanying notes form an integral part of these financial statements.

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) USD	% of Net Assets
S&P 500 E-Mini Index Futures 20/09/2024	UBS Asset Management Switzerland AG	1,380,375	5	300	0.00
Total Future Contracts		1,380,375	5	300	0.00

*This security is fair valued. Please refer to Note 2B within the notes of the Financial Statements for further details.

MSCI World ex USA Index Fund

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value USD	% of Net Assets
Common Stocks			
Advertising (0.21%)			
Dentsu Group	6,000	151,175	0.03
Publicis Groupe	5,692	606,258	0.13
WPP	28,124	257,535	0.05
Total Advertising		1,014,968	0.21
Aerospace & Defense (1.87%)			
Airbus	15,283	2,100,843	0.44
BAE Systems	76,352	1,274,018	0.26
CAE	8,106	150,527	0.03
Dassault Aviation	572	103,972	0.02
Elbit Systems	825	144,230	0.03
Leonardo	10,543	244,972	0.05
Melrose Industries	32,250	225,606	0.05
MTU Aero Engines	1,332	340,904	0.07
Rheinmetall	1,102	561,834	0.12
Rolls-Royce Holdings	212,651	1,227,933	0.26
Saab - Class B	8,532	205,441	0.04
Safran	8,814	1,864,721	0.39
Singapore Technologies Engineering	42,900	137,065	0.03
Thales	2,385	382,141	0.08
Total Aerospace & Defense		8,964,207	1.87
Agriculture (0.63%)			
British American Tobacco	50,771	1,559,564	0.32
Imperial Brands	21,806	557,915	0.12
Japan Tobacco	30,700	829,812	0.17
Wilmar International	38,800	88,751	0.02
Total Agriculture		3,036,042	0.63
Airlines (0.12%)			
Air Canada	3,384	44,268	0.01
ANA Holdings	4,600	84,917	0.02
Deutsche Lufthansa - Registered	17,466	106,886	0.02
Japan Airlines	4,500	71,014	0.02
Qantas Airways	15,810	61,768	0.01
Singapore Airlines	42,150	214,599	0.04
Total Airlines		583,452	0.12
Apparel (2.00%)			
adidas	4,145	990,657	0.21
Asics	16,000	244,784	0.05
Burberry Group	8,308	92,188	0.02
Gildan Activewear	4,088	155,023	0.03
Hermes International	823	1,887,588	0.39
Kering	1,863	675,873	0.14
LVMH Moët Hennessy Louis Vuitton	7,058	5,397,967	1.13
Puma	3,166	145,465	0.03
Total Apparel		9,589,545	2.00

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Auto Manufacturers (3.12%)			
Bayerische Motoren Werke	8,252	781,640	0.16
Daimler Truck Holding	14,044	559,470	0.12
Ferrari	3,283	1,339,515	0.28
Honda Motor	116,500	1,245,679	0.26
Isuzu Motors	14,900	197,388	0.04
Mazda Motor	12,200	118,011	0.02
Mercedes-Benz Group	21,271	1,472,016	0.31
Nissan Motor	53,800	182,578	0.04
Renault	4,566	234,110	0.05
Stellantis	57,916	1,146,461	0.24
Subaru	16,000	339,177	0.07
Suzuki Motor	37,600	432,659	0.09
Toyota Motor	271,500	5,552,872	1.16
Volkswagen	668	80,256	0.02
Volvo - Class A	5,177	135,118	0.03
Volvo - Class B	41,300	1,057,244	0.22
Volvo Car - Class B	22,777	70,513	0.01
Total Auto Manufacturers		14,944,707	3.12
Auto Parts & Equipment (0.68%)			
Aisin	4,100	133,633	0.03
Bridgestone	14,900	585,589	0.12
Compagnie Generale des Etablissements Michelin	17,394	673,164	0.14
Continental	2,628	148,996	0.03
Denso	47,400	736,076	0.15
Koito Manufacturing	5,600	77,250	0.02
Magna International	6,687	280,215	0.06
Sumitomo Electric Industries	19,800	308,029	0.06
Toyota Industries	3,900	328,879	0.07
Total Auto Parts & Equipment		3,271,831	0.68
Banks (12.87%)			
ABN AMRO Bank - CVA	12,013	197,630	0.04
AIB Group	35,150	185,949	0.04
Australia & New Zealand Banking Group	78,147	1,473,859	0.31
Banco Bilbao Vizcaya Argentaria	148,522	1,488,638	0.31
Banco BPM	30,413	196,027	0.04
Banco de Sabadell	121,364	234,194	0.05
Banco Santander	411,410	1,909,442	0.40
Bank Hapoalim	35,395	312,966	0.07
Bank Leumi Le-Israel	38,693	315,320	0.07
Bank of Ireland Group	21,665	226,808	0.05
Bank of Montreal	18,837	1,580,774	0.33
Bank of Nova Scotia	32,185	1,471,946	0.31
Banque Cantonale Vaudoise - Registered	955	101,335	0.02
Barclays	382,739	1,010,700	0.21
BNP Paribas	26,617	1,698,199	0.36
BOC Hong Kong Holdings	86,166	265,427	0.06
CaixaBank	95,871	507,892	0.11
Canadian Imperial Bank of Commerce	24,966	1,186,859	0.25

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Banks (12.87%) (continued)			
Chiba Bank	14,200	126,411	0.03
Commerzbank	28,096	427,137	0.09
Commonwealth Bank of Australia	43,378	3,690,199	0.77
Concordia Financial Group	27,800	163,523	0.03
Credit Agricole	27,122	370,327	0.08
Danske Bank	18,168	541,787	0.11
DBS Group Holdings	52,243	1,379,655	0.29
Deutsche Bank - Registered	48,205	770,203	0.16
DNB Bank	22,917	451,345	0.09
Erste Group Bank	8,570	406,340	0.09
FinecoBank Banca Fineco	16,570	247,204	0.05
Hang Seng Bank	20,300	261,050	0.05
HSBC Holdings	485,769	4,199,559	0.88
ING Groep	87,610	1,498,769	0.31
Intesa Sanpaolo	386,689	1,438,501	0.30
Israel Discount Bank - Class A	24,301	121,208	0.03
Japan Post Bank	35,452	334,883	0.07
KBC Group	6,476	457,389	0.10
Lloyds Banking Group	1,618,965	1,120,272	0.23
Macquarie Group	9,646	1,318,630	0.28
Mediobanca Banca di Credito Finanziario	13,069	191,752	0.04
Mitsubishi UFJ Financial Group	286,300	3,077,289	0.64
Mizrahi Tefahot Bank	3,474	117,669	0.02
Mizuho Financial Group	63,310	1,321,615	0.28
National Australia Bank	79,771	1,930,156	0.40
National Bank of Canada	8,634	684,675	0.14
NatWest Group	163,251	643,448	0.13
Nordea Bank	83,423	993,777	0.21
Oversea-Chinese Banking	87,500	931,655	0.19
Resona Holdings	55,100	364,627	0.08
Royal Bank of Canada	36,431	3,877,791	0.81
Shizuoka Financial Group	11,600	111,342	0.02
Skandinaviska Enskilda Banken - Class A	42,113	622,338	0.13
Societe Generale	18,940	444,953	0.09
Standard Chartered	54,497	493,250	0.10
Sumitomo Mitsui Financial Group	32,000	2,133,532	0.45
Sumitomo Mitsui Trust Holdings	16,600	378,727	0.08
Svenska Handelsbanken - Class A	37,037	353,051	0.07
Swedbank - Class A	21,144	435,450	0.09
Toronto-Dominion Bank	45,305	2,489,813	0.52
UBS Group - Registered	83,229	2,449,819	0.51
UniCredit	38,937	1,444,093	0.30
United Overseas Bank	34,094	788,168	0.16
Westpac Banking	90,199	1,640,319	0.34
Total Banks		61,607,666	12.87
Beverages (1.49%)			
Anheuser-Busch InBev	23,490	1,362,494	0.28
Asahi Group Holdings	12,000	423,350	0.09
Carlsberg - Class B	2,656	318,955	0.07

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Beverages (1.49%) (continued)			
Coca-Cola Europacific Partners	5,331	388,470	0.08
Coca-Cola HBC	6,165	210,260	0.04
Davide Campari-Milano	17,740	167,770	0.03
Diageo	57,560	1,811,399	0.38
Endeavour Group	39,127	131,961	0.03
Heineken	7,482	724,101	0.15
Heineken Holding	3,167	249,985	0.05
JDE Peet's	2,953	58,867	0.01
Kirin Holdings	20,900	269,338	0.06
Pernod Ricard	5,127	696,199	0.15
Remy Cointreau	533	44,500	0.01
Suntory Beverage & Food	3,100	109,982	0.02
Treasury Wine Estates	22,656	188,227	0.04
Total Beverages		7,155,858	1.49
Building Materials (1.34%)			
AGC	5,100	165,054	0.03
Compagnie de Saint-Gobain	12,098	941,594	0.20
Daikin Industries	6,800	945,642	0.20
Geberit - Registered	874	516,269	0.11
HeidelbergCement	3,747	388,815	0.08
Holcim	13,674	1,211,578	0.25
Investment AB Latour - Class B	2,572	69,508	0.01
James Hardie Industries - CDI	11,408	360,371	0.08
Kingspan Group	3,049	259,787	0.05
Nibe Industrier - Class B	43,008	182,506	0.04
ROCKWOOL - Class B	298	121,030	0.03
Sika - Registered	3,766	1,077,916	0.22
TOTO	3,200	75,554	0.02
West Fraser Timber	1,298	99,668	0.02
Total Building Materials		6,415,292	1.34
Chemicals (2.55%)			
Air Liquide	15,105	2,610,928	0.54
Akzo Nobel	4,332	263,620	0.05
Arkema	1,591	138,373	0.03
Asahi Kasei	35,500	227,420	0.05
BASF	22,745	1,101,473	0.23
Brenntag	3,289	221,933	0.05
Clariant - Registered	6,084	95,735	0.02
Covestro	4,607	270,578	0.06
Croda International	2,990	149,221	0.03
DSM-Firmenich	4,659	527,291	0.11
EMS-Chemie Holding - Registered	163	133,596	0.03
Evonik Industries	7,199	146,981	0.03
Givaudan - Registered	238	1,128,289	0.24
ICL Group	16,321	70,661	0.01
Mitsubishi Chemical Holdings	33,000	183,217	0.04
Mitsui Chemicals	4,800	132,488	0.03
Nippon Paint Holdings	26,000	169,390	0.03

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Chemicals (2.55%) (continued)			
Nippon Sanso Holdings	5,000	147,924	0.03
Nissan Chemical	3,700	117,238	0.02
Nitto Denko	3,700	292,347	0.06
Novozymes - Class B	9,409	576,180	0.12
Nutrien	12,786	650,817	0.14
OCI	3,004	73,373	0.01
Shin-Etsu Chemical	46,800	1,814,860	0.38
Syensqo	2,163	193,732	0.04
Symrise	3,356	411,114	0.09
Toray Industries	33,400	158,113	0.03
Umicore	5,276	79,333	0.02
Yara International	4,836	139,709	0.03
Total Chemicals		12,225,934	2.55
Coal (0.12%)			
Teck Resources - Class B	11,973	573,647	0.12
Total Coal		573,647	0.12
Commercial Services (2.53%)			
Adecco Group - Registered	4,650	154,310	0.03
Adyen	580	691,982	0.15
Amadeus IT Group	10,952	729,388	0.15
Ashtead Group	11,042	737,271	0.15
Brambles	34,256	332,416	0.07
Bunzl	8,536	324,790	0.07
Bureau Veritas	8,202	227,322	0.05
Dai Nippon Printing	4,900	164,856	0.04
Edenred	6,675	281,937	0.06
Element Fleet Management	8,578	156,032	0.03
Experian	23,803	1,109,094	0.23
Intertek Group	3,798	230,162	0.05
Nexi	13,109	79,998	0.02
Randstad	2,424	109,970	0.02
RB Global	4,413	336,502	0.07
Recruit Holdings	38,400	2,054,636	0.43
RELX	48,583	2,234,846	0.47
Rentokil Initial	65,569	382,269	0.08
Secom	5,200	307,002	0.06
Securitas - Class B	11,007	109,340	0.02
SGS - Registered	4,220	375,696	0.08
Toppan	5,600	154,326	0.03
Transurban Group	81,004	670,822	0.14
Wise - Class A	16,002	137,855	0.03
Total Commercial Services		12,092,822	2.53
Computers (1.00%)			
Bechtel	2,171	102,238	0.02
Capgemini	3,912	778,582	0.16
CGI	5,583	557,137	0.12
Check Point Software Technologies	2,366	390,390	0.08

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Computers (1.00%) (continued)			
CyberArk Software	1,100	300,762	0.06
Fujitsu	46,200	722,898	0.15
Logitech International - Registered	3,832	370,663	0.08
NEC	6,100	502,266	0.11
Nomura Research Institute	8,700	244,515	0.05
NTT Data	15,000	220,254	0.05
Obic	1,600	206,291	0.05
Otsuka	5,600	107,607	0.02
SCSK	5,400	107,859	0.02
Teleperformance	1,464	154,300	0.03
Total Computers		4,765,762	1.00
Cosmetics & Personal Care (1.86%)			
Beiersdorf	2,810	411,236	0.09
Essity - Class B	15,590	399,532	0.08
Haleon	169,034	689,318	0.15
Kao	11,800	478,573	0.10
L'Oreal	6,206	2,727,359	0.57
Shiseido	10,700	305,182	0.06
Unicharm	10,900	350,120	0.07
Unilever - GB	61,595	3,383,113	0.71
Unilever - NL	2,853	156,799	0.03
Total Cosmetics & Personal Care		8,901,232	1.86
Distribution & Wholesale (1.48%)			
D'ieteren Group	493	104,671	0.02
IMCD	1,361	188,604	0.04
ITOCHU	30,700	1,498,929	0.31
Marubeni	36,700	678,856	0.14
Mitsubishi	87,200	1,706,488	0.36
Mitsui & Co	65,400	1,484,368	0.31
Rexel	5,083	131,617	0.03
Seven Group Holdings	5,053	127,157	0.03
Sumitomo	27,100	676,742	0.14
Toromont Industries	2,000	177,045	0.04
Toyota Tsusho	16,200	315,419	0.06
Total Distribution & Wholesale		7,089,896	1.48
Diversified Financial Services (1.68%)			
AerCap Holdings	5,499	512,507	0.11
Amundi	1,010	65,219	0.01
ASX	5,550	222,394	0.05
Brookfield Asset Management - Class A	9,492	361,270	0.08
Computershare	13,171	231,693	0.05
Daiwa Securities Group	32,200	245,614	0.05
Deutsche Boerse	4,959	1,015,660	0.21
Euronext	1,968	182,446	0.04
Futu Holdings - ADR	1,800	118,089	0.02
Hargreaves Lansdown	8,796	125,867	0.03
Hong Kong Exchanges & Clearing	31,355	1,004,819	0.21

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Diversified Financial Services (1.68%) (continued)			
IGM Financial	2,293	63,293	0.01
Isracard	1	2	0.00
Japan Exchange Group	12,100	282,228	0.06
Julius Baer Group	5,582	311,837	0.06
London Stock Exchange Group	11,616	1,380,275	0.29
Mitsubishi HC Capital	21,400	141,283	0.03
Nomura Holdings	77,600	444,779	0.09
ORIX	28,700	633,734	0.13
SBI Holdings	7,500	189,621	0.04
Schroders	27,255	125,340	0.03
Singapore Exchange	26,600	186,067	0.04
TMX Group	6,270	174,489	0.04
Total Diversified Financial Services		8,018,526	1.68
Electric (2.52%)			
BKW	395	62,991	0.01
Brookfield Renewable - Class A	4,300	121,802	0.03
Chubu Electric Power	16,700	197,356	0.04
CLP Holdings	39,000	315,201	0.07
E.ON	56,621	743,677	0.16
EDP - Energias de Portugal	84,608	317,285	0.07
EDP Renovaveis	8,600	120,283	0.03
Elia Group	755	70,762	0.02
Emera	8,364	279,034	0.06
Endesa	6,071	114,093	0.02
Enel	206,575	1,437,751	0.30
Engie	45,822	654,878	0.14
Fortis	12,556	487,889	0.10
Fortum	11,003	160,967	0.03
Hydro One	9,222	268,569	0.06
Iberdrola	151,584	1,968,206	0.41
Kansai Electric Power	19,500	327,546	0.07
Mercury	14,856	59,430	0.01
Meridian Energy	27,794	106,529	0.02
National Grid	119,851	1,337,171	0.28
Northland Power	6,000	103,131	0.02
Origin Energy	45,738	331,731	0.07
Orsted	4,725	251,658	0.05
Power Assets Holdings	30,000	162,346	0.03
Red Electrica	7,345	128,471	0.03
RWE	16,603	568,527	0.12
Sembcorp Industries	18,200	64,595	0.01
SSE	28,779	651,011	0.14
Terna - Rete Elettrica Nazionale	33,708	260,762	0.05
Tokyo Electric Power Holdings	39,100	210,546	0.04
Verbund	1,999	157,790	0.03
Total Electric		12,041,988	2.52

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Electrical Components & Equipment (0.95%)			
Brother Industries	6,400	112,634	0.03
Legrand	6,615	656,783	0.14
Prysmian	6,353	393,687	0.08
Schneider Electric	13,985	3,361,905	0.70
Total Electrical Components & Equipment		4,525,009	0.95
Electronics (1.58%)			
ABB - Registered	41,768	2,320,341	0.48
Assa Abloy - Class B	25,439	719,677	0.15
Halma	9,371	320,549	0.07
Hoya	8,900	1,034,903	0.22
Ibiden	2,500	101,766	0.02
Kyocera	31,800	366,018	0.08
Minebea Mitsumi	9,900	202,788	0.04
Murata Manufacturing	44,100	910,731	0.19
Nidec	10,500	468,995	0.10
Screen Holdings	2,200	198,309	0.04
Shimadzu	6,200	155,135	0.03
TDK	9,900	607,134	0.13
Yokogawa Electric	6,200	149,932	0.03
Total Electronics		7,556,278	1.58
Energy - Alternate Sources (0.13%)			
Vestas Wind Systems	26,541	615,064	0.13
Total Energy - Alternate Sources		615,064	0.13
Engineering & Construction (1.09%)			
Acciona	545	64,427	0.01
ACS Actividades de Construccion y Servicios	4,582	197,805	0.04
Aena	1,873	377,389	0.08
Aeroports de Paris	650	79,138	0.02
Auckland International Airport	32,173	149,583	0.03
Bouygues	5,577	179,135	0.04
Cellnex Telecom	11,798	384,014	0.08
CK Infrastructure Holdings	12,000	67,782	0.01
Eiffage	2,039	187,411	0.04
Ferrovial	11,456	445,199	0.09
Infrastrutture Wireless Italiane	7,892	82,468	0.02
Kajima	10,100	174,643	0.04
Keppel	39,500	188,574	0.04
Obayashi	19,900	236,534	0.05
Skanska - Class B	8,498	153,105	0.03
Stantec	3,101	259,552	0.05
Taisei	4,000	147,980	0.03
Vinci	13,037	1,374,606	0.29
WSP Global	3,126	486,668	0.10
Total Engineering & Construction		5,236,013	1.09
Entertainment (0.83%)			
Aristocrat Leisure	14,800	491,837	0.10
CTS Eventim & Co	1,396	116,551	0.02

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Entertainment (0.83%) (continued)			
Entain	17,606	140,211	0.03
Evolution	4,860	506,642	0.11
Flutter Entertainment	4,542	830,514	0.17
Genting Singapore	111,600	71,230	0.02
La Francaise des Jeux	2,648	90,248	0.02
Lottery	52,298	177,081	0.04
Oriental Land	28,600	796,874	0.17
Toho	3,600	105,274	0.02
Universal Music Group	21,663	644,978	0.13
Total Entertainment		3,971,440	0.83
Environmental Control (0.05%)			
GFL Environmental	6,100	237,518	0.05
Total Environmental Control		237,518	0.05
Food (3.76%)			
Aeon	17,700	378,405	0.08
Ajinomoto	11,400	399,772	0.08
Barry Callebaut - Registered	94	153,145	0.03
Carrefour	15,081	213,353	0.04
Chocoladefabriken Lindt & Spruengli	35	408,580	0.08
Chocoladefabriken Lindt & Spruengli - Registered	2	231,026	0.05
CK Hutchison Holdings	64,576	309,340	0.06
Coles Group	33,038	375,757	0.08
Compass Group	44,095	1,203,994	0.25
Danone	16,112	985,660	0.21
Empire - Class A	3,857	98,571	0.02
George Weston	1,624	233,556	0.05
J Sainsbury	38,894	125,373	0.03
Jeronimo Martins	7,486	146,422	0.03
Kerry Group - Class A	3,431	278,178	0.06
Kesko - Class B	7,144	125,491	0.03
Kikkoman	17,500	202,731	0.04
Kobe Bussan	3,400	75,753	0.02
Koninklijke Ahold Delhaize	24,939	737,436	0.15
Loblaw Companies	4,077	472,847	0.10
Lotus Bakeries	12	123,852	0.03
MEIJI Holdings	7,000	150,957	0.03
Metro	5,839	323,410	0.07
Mowi	13,169	219,782	0.05
Nestle - Registered	68,234	6,964,637	1.45
Nissin Foods Holdings	5,800	147,181	0.03
Orkla	17,474	142,369	0.03
Salmar	1,973	104,140	0.02
Saputo	7,400	166,133	0.03
Seven & i Holdings	57,700	703,046	0.15
Sodexo	2,019	181,765	0.04
Tesco	169,971	657,472	0.14
WH Group	197,209	129,833	0.03

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Food (3.76%) (continued)			
Woolworths Group	31,383	708,209	0.15
Yakult Honsha	5,600	100,139	0.02
Total Food		17,978,315	3.76
Forest Products & Paper (0.21%)			
Holmen - Class B	2,472	97,384	0.02
Mondi	11,460	219,979	0.04
Smurfit Kappa Group	5,139	229,121	0.05
UPM-Kymmene	13,667	477,805	0.10
Total Forest Products & Paper		1,024,289	0.21
Gas (0.29%)			
AltaGas	8,329	188,146	0.04
Canadian Utilities - Class A	3,212	69,364	0.01
Centrica	134,351	229,105	0.05
Hong Kong & China Gas	297,087	226,029	0.05
Osaka Gas	10,600	233,469	0.05
Snam	54,573	241,616	0.05
Tokyo Gas	9,400	201,896	0.04
Total Gas		1,389,625	0.29
Hand & Machine Tools (0.24%)			
Fuji Electric	2,800	159,304	0.03
Makita	6,300	171,227	0.04
Schindler Holding	1,081	271,633	0.06
Schindler Holding - Registered	527	131,369	0.03
Techtronic Industries	34,500	394,165	0.08
Total Hand & Machine Tools		1,127,698	0.24
Healthcare Products (1.81%)			
Alcon	12,989	1,159,557	0.24
Carl Zeiss Meditec	1,157	81,407	0.02
Cochlear	1,705	378,214	0.08
Coloplast - Class B	3,250	390,755	0.08
Demant	2,897	125,486	0.03
DiaSorin	421	41,989	0.01
EssilorLuxottica	7,597	1,638,188	0.34
Fisher & Paykel Healthcare - Class C	15,604	286,009	0.06
FUJIFILM Holdings	29,100	680,556	0.14
Getinge - Class B	5,093	86,589	0.02
Koninklijke Philips	20,857	527,319	0.11
Lifco - Class B	5,457	149,949	0.03
Olympus	30,300	488,518	0.10
Qiagen	5,857	241,988	0.05
Sartorius Stedim Biotech	854	140,312	0.03
Siemens Healthineers	7,445	429,280	0.09
Smith & Nephew	22,671	281,024	0.06
Sonova Holding - Registered	1,296	400,367	0.08
Straumann Holding - Registered	2,804	347,301	0.07

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Healthcare Products (1.81%) (continued)			
Systemex	13,400	215,836	0.05
Terumo	35,700	588,786	0.12
Total Healthcare Products		8,679,430	1.81
Healthcare Services (0.46%)			
BioMerieux	1,044	99,303	0.02
Eurofins Scientific	3,559	177,558	0.04
Fresenius & Co	10,347	309,173	0.06
Fresenius Medical Care & Co	5,915	226,697	0.05
Lonza Group - Registered	1,920	1,047,817	0.22
Ramsay Health Care	4,463	141,460	0.03
Sonic Healthcare	10,311	181,107	0.04
Total Healthcare Services		2,183,115	0.46
Holding Companies - Diversified Operations (0.06%)			
Jardine Matheson Holdings	5,100	180,438	0.04
Swire Pacific - Class A	12,500	110,472	0.02
Total Holding Companies - Diversified Operations		290,910	0.06
Home Builders (0.30%)			
Barratt Developments	29,895	178,446	0.04
Berkeley Group Holdings	3,162	183,386	0.04
Daiwa House Industry	13,900	352,296	0.07
Persimmon	7,697	131,546	0.03
Sekisui Chemical	9,000	124,543	0.02
Sekisui House	15,300	338,890	0.07
Taylor Wimpey	83,538	150,111	0.03
Total Home Builders		1,459,218	0.30
Home Furnishings (0.72%)			
Hoshizaki	3,000	95,151	0.02
Panasonic Holdings	59,100	483,866	0.10
Rational	138	114,993	0.03
SEB	535	54,816	0.01
Sony Group	31,800	2,696,457	0.56
Total Home Furnishings		3,445,283	0.72
Household Products (0.25%)			
Henkel & Co	2,385	187,747	0.04
Reckitt Benckiser Group	18,228	986,659	0.21
Total Household Products		1,174,406	0.25
Insurance (5.60%)			
Admiral Group	6,772	223,857	0.05
Aegon	35,175	217,447	0.05
Ageas	4,007	183,289	0.04
AIA Group	290,317	1,970,797	0.41
Allianz - Registered	10,183	2,832,088	0.59
ASR Nederland	4,520	215,620	0.05
Assicurazioni Generali	24,776	618,435	0.13
Aviva	69,119	416,421	0.09
AXA	46,577	1,526,021	0.32

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Insurance (5.60%) (continued)			
Baloise Holding - Registered	1,145	201,579	0.04
Dai-ichi Life Holdings	23,800	635,909	0.13
Fairfax Financial Holdings	541	615,321	0.13
Gjensidige Forsikring	5,451	97,680	0.02
Great-West Lifeco	6,953	202,795	0.04
Hannover Rueck	1,554	394,224	0.08
Helvetia Holding - Registered	1,058	143,053	0.03
iA Financial	2,618	164,368	0.03
Insurance Australia Group	55,992	266,995	0.06
Intact Financial	4,646	774,169	0.16
Japan Post Holdings	52,700	522,544	0.11
Japan Post Insurance	6,000	116,412	0.02
Legal & General Group	149,130	427,929	0.09
M&G	55,834	143,983	0.03
Manulife Financial	45,730	1,217,484	0.25
Medibank Pvt	56,591	140,973	0.03
MS&AD Insurance Group Holdings	32,900	731,179	0.15
Muenchener Rueckversicherungs-Gesellschaft in Muenchen - Registered	3,507	1,755,280	0.37
NN Group	7,433	346,137	0.07
Phoenix Group Holdings	18,226	120,151	0.03
Power of Canada	13,804	383,548	0.08
Prudential	70,073	636,353	0.13
QBE Insurance Group	40,494	470,294	0.10
Sampo - Class A	11,856	509,538	0.11
Sompo Holdings	22,300	476,194	0.10
Sun Life Financial	15,436	756,712	0.16
Suncorp Group	32,425	377,014	0.08
Swiss Life Holding - Registered	806	592,526	0.12
Swiss Re	7,798	967,591	0.20
T&D Holdings	13,000	226,971	0.05
Talanx	1,988	158,839	0.03
Tokio Marine Holdings	48,400	1,806,801	0.38
Tryg	8,928	195,286	0.04
Zurich Insurance Group	3,771	2,010,557	0.42
Total Insurance		26,790,364	5.60
Internet (1.25%)			
Auto Trader Group	21,894	221,742	0.05
CAR Group	10,760	253,309	0.05
Delivery Hero	4,432	105,212	0.02
M3	12,500	119,164	0.02
MonotaRO	6,400	75,236	0.02
Prosus	37,121	1,323,231	0.28
Rakuten Group	39,800	205,334	0.04
Scout24	2,320	177,036	0.04
Sea - ADR	9,304	664,492	0.14
SEEK	10,612	151,383	0.03
Shopify - Class A	31,051	2,051,610	0.43
Trend Micro	3,400	138,042	0.03
Wix.com	1,451	230,810	0.05

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Internet (1.25%) (continued)			
Z Holdings	65,600	158,596	0.03
ZOZO	4,082	102,215	0.02
Total Internet		5,977,412	1.25
Investment Companies (0.48%)			
EXOR	2,467	258,320	0.05
Groupe Bruxelles Lambert	2,588	184,867	0.04
Industrivarden - Class A	3,758	127,961	0.03
Industrivarden - Class C	3,661	123,621	0.03
Investor - Class B	44,846	1,228,901	0.26
L E Lundbergforetagen - Class B	1,889	93,467	0.02
Sofina	453	103,509	0.02
Washington H Soul Pattinson & Co	7,644	167,548	0.03
Total Investment Companies		2,288,194	0.48
Iron & Steel (0.42%)			
ArcelorMittal	13,707	313,936	0.07
BlueScope Steel	12,422	169,488	0.03
Fortescue Metals Group	41,588	594,653	0.12
JFE Holdings	15,100	217,357	0.04
Mineral Resources	4,826	173,786	0.04
Nippon Steel	22,200	469,366	0.10
Voestalpine	3,039	82,143	0.02
Total Iron & Steel		2,020,729	0.42
Leisure Time (0.12%)			
BRP	728	46,632	0.01
Shimano	2,000	308,902	0.06
Yamaha Motor	23,900	221,231	0.05
Total Leisure Time		576,765	0.12
Lodging (0.26%)			
Accor	4,857	199,370	0.04
Galaxy Entertainment Group	58,000	270,410	0.06
InterContinental Hotels Group	4,346	457,412	0.09
Sands China	58,800	122,610	0.03
Whitbread	5,126	192,773	0.04
Total Lodging		1,242,575	0.26
Machinery - Construction & Mining (1.40%)			
Epiroc - Class A	16,033	320,200	0.07
Epiroc - Class B	9,053	165,669	0.03
Hitachi	119,045	2,664,933	0.56
Hitachi Construction Machinery	2,300	61,596	0.01
Komatsu	23,500	682,385	0.14
Metso Outotec	18,358	194,470	0.04
Mitsubishi Electric	48,400	772,517	0.16
Mitsubishi Heavy Industries	80,200	859,036	0.18
Sandvik	28,207	565,727	0.12
Siemens Energy	15,547	405,066	0.09
Total Machinery - Construction & Mining		6,691,599	1.40

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Description	Quantity	Market Value USD	% of Net Assets
Machinery - Diversified (1.73%)			
Atlas Copco - Class A	69,860	1,314,056	0.28
Atlas Copco - Class B	38,937	629,267	0.13
Beijer Ref	10,404	160,625	0.03
Daifuku	8,200	153,438	0.03
FANUC	25,300	693,446	0.15
GEA Group	3,848	160,427	0.03
Hexagon - Class B	53,951	609,548	0.13
Husqvarna - Class B	7,101	56,955	0.01
Keyence	5,050	2,214,830	0.46
Kone - Class B	8,605	425,061	0.09
Kubota	26,700	373,461	0.08
Omron	4,000	137,486	0.03
SMC	1,450	688,133	0.14
Spirax-Sarco Engineering	1,800	192,952	0.04
Wartsila	13,374	258,005	0.05
Yaskawa Electric	6,300	226,253	0.05
Total Machinery - Diversified		8,293,943	1.73
Media (0.56%)			
Bolloré	17,429	102,364	0.02
Informa	35,165	380,421	0.08
Pearson	15,697	196,600	0.04
Quebecor - Class B	4,222	89,077	0.02
Thomson Reuters	4,163	701,596	0.15
Vivendi	13,859	144,910	0.03
Wolters Kluwer	6,441	1,068,607	0.22
Total Media		2,683,575	0.56
Metal Fabricate & Hardware (0.16%)			
SKF - Class B	10,046	201,865	0.04
Tenaris	11,775	181,095	0.04
VAT Group	696	394,550	0.08
Total Metal Fabricate & Hardware		777,510	0.16
Mining (3.14%)			
Agnico Eagle Mines	12,369	808,841	0.17
Anglo American	32,031	1,013,069	0.21
Antofagasta	11,333	302,279	0.06
Barrick Gold	45,751	762,990	0.16
BHP Group	130,714	3,725,851	0.78
Boliden	7,642	244,698	0.05
Cameco	11,143	548,131	0.11
Endeavour Mining	3,818	81,372	0.02
First Quantum Minerals	17,755	233,169	0.05
Franco-Nevada	4,793	568,148	0.12
Glencore	263,884	1,504,760	0.31
Ivanhoe Mines - Class A	16,545	213,410	0.04
Kinross Gold	32,326	269,078	0.06
Lundin Mining	16,326	181,712	0.04
Norsk Hydro	36,757	229,570	0.05

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Description	Quantity	Market Value USD	% of Net Assets
Mining (3.14%) (continued)			
Northern Star Resources	31,885	276,827	0.06
Pan American Silver	8,976	178,359	0.04
Pilbara Minerals	63,530	130,256	0.03
Rio Tinto - AU	9,649	766,846	0.16
Rio Tinto - GB	29,081	1,911,954	0.40
South32	98,493	240,750	0.05
Sumitomo Metal Mining	7,100	215,304	0.04
Wheaton Precious Metals	12,073	632,876	0.13
Total Mining		15,040,250	3.14
Miscellaneous Manufacturers (1.05%)			
Alfa Laval	7,503	328,808	0.07
Alstom	9,124	153,525	0.03
Indutrade	7,520	192,861	0.04
Knorr-Bremse	1,676	128,073	0.03
Orica	14,522	173,312	0.04
Siemens - Registered	19,703	3,668,393	0.77
Smiths Group	7,696	165,871	0.03
Trelleborg - Class B	5,134	199,926	0.04
Total Miscellaneous Manufacturers		5,010,769	1.05
Office & Business Equipment (0.20%)			
Canon	25,900	701,036	0.15
Ricoh	14,800	126,553	0.03
Seiko Epson	7,100	110,300	0.02
Total Office & Business Equipment		937,889	0.20
Oil & Gas (4.75%)			
Aker	7,710	197,104	0.04
Ampol	7,158	154,600	0.03
ARC Resources	15,225	271,599	0.06
BP	431,701	2,593,228	0.54
Canadian Natural Resources	55,332	1,970,496	0.41
Cenovus Energy	35,961	706,684	0.15
DCC	2,479	173,607	0.04
ENEOS Holdings	75,900	390,022	0.08
Eni	55,483	853,545	0.18
Equinor	23,736	677,582	0.14
Galp Energia	13,219	279,383	0.06
Idemitsu Kosan	21,700	140,498	0.03
Imperial Oil	4,766	324,897	0.07
Inpex	25,400	373,752	0.08
MEG Energy	7,464	159,660	0.03
Neste	10,469	186,535	0.04
OMV	4,562	198,800	0.04
Parkland	4,000	112,106	0.02
Repsol	29,378	463,945	0.10
Santos	81,595	417,418	0.09
Shell	164,176	5,881,536	1.23
Suncor Energy	32,818	1,250,746	0.26

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Description	Quantity	Market Value USD	% of Net Assets
Oil & Gas (4.75%) (continued)			
TotalEnergies	54,631	3,649,471	0.76
Tourmaline Oil	8,086	366,673	0.08
Woodside Energy Group - AU	46,631	878,531	0.18
Woodside Energy Group - GB	2,131	40,030	0.01
Total Oil & Gas		22,712,448	4.75
Packaging & Containers (0.17%)			
CCL Industries - Class B	3,622	190,424	0.04
SlG Group	9,360	171,347	0.04
Stora Enso - Class R	13,915	190,220	0.04
Svenska Cellulosa - Class B	17,873	264,208	0.05
Total Packaging & Containers		816,199	0.17
Pharmaceuticals & Biotechnology (9.59%)			
Amplifon	3,026	107,801	0.02
Argenx - BE	530	232,096	0.05
Argenx - NL	1,051	460,251	0.10
Astellas Pharma	44,500	439,855	0.09
AstraZeneca	39,687	6,198,797	1.29
Bachem Holding	1,040	95,424	0.02
Bayer - Registered	26,227	741,510	0.15
Chugai Pharmaceutical	17,600	625,399	0.13
CSL	12,552	2,474,702	0.52
Daiichi Sankyo	47,100	1,617,434	0.34
Eisai	6,900	282,760	0.06
Genmab	1,685	422,570	0.09
Grifols	8,016	67,526	0.01
GSK	105,474	2,039,277	0.43
Hikma Pharmaceuticals	2,837	67,816	0.01
Ipsen	896	109,953	0.02
Kyowa Kirin	6,000	102,480	0.02
Merck & Co	3,444	571,199	0.12
Novartis - Registered	50,901	5,447,529	1.14
Novo Nordisk - Class B	83,967	12,134,922	2.54
Ono Pharmaceutical	9,400	128,354	0.03
Orion - Class B	2,920	124,742	0.03
Otsuka Holdings	10,800	454,532	0.09
Recordati Industria Chimica e Farmaceutica	2,321	121,143	0.03
Roche Holding	792	241,319	0.05
Roche Holding - CH	17,979	4,991,944	1.04
Sandoz Group	10,657	385,910	0.08
Sanofi	29,125	2,807,453	0.59
Shionogi & Co	6,700	261,444	0.05
Swedish Orphan Biovitrum	4,545	121,713	0.03
Takeda Pharmaceutical	40,700	1,055,579	0.22
Teva Pharmaceutical Industries - ADR	30,500	495,625	0.10
UCB	3,196	475,091	0.10
Total Pharmaceuticals & Biotechnology		45,904,150	9.59

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Description	Quantity	Market Value USD	% of Net Assets
Pipelines (0.81%)			
APA Group	38,473	205,297	0.04
Enbridge	54,004	1,920,835	0.40
Keyera	6,554	181,482	0.04
Pembina Pipeline	15,093	559,886	0.12
TC Energy	27,113	1,027,574	0.21
Total Pipelines		3,895,074	0.81
Private Equity (0.79%)			
3i Group	25,306	980,792	0.20
Brookfield	35,131	1,460,850	0.31
Capitaland Investment	76,842	150,821	0.03
EQT	8,990	265,875	0.06
Eurazeo	646	51,476	0.01
Onex	1,360	92,452	0.02
Partners Group Holding	605	776,953	0.16
Total Private Equity		3,779,219	0.79
Real Estate (0.86%)			
Azrieli Group	1,548	90,812	0.02
CK Asset Holdings	54,000	202,308	0.04
Daito Trust Construction	1,400	144,343	0.03
Fastighets AB Balder - Class B	16,948	116,217	0.03
FirstService	800	121,723	0.03
Henderson Land Development	32,000	85,867	0.02
Hongkong Land Holdings	27,400	88,502	0.02
Hulic	11,700	103,610	0.02
LEG Immobilien	1,781	145,564	0.03
Mitsubishi Estate	28,000	438,642	0.09
Mitsui Fudosan	67,900	619,863	0.13
Nomura Real Estate Holdings	2,400	60,142	0.01
REA Group	1,212	159,183	0.03
Sagax - Class B	5,558	142,333	0.03
Sino Land	105,796	109,084	0.02
Sumitomo Realty & Development	7,100	208,374	0.05
Sun Hung Kai Properties	36,981	319,962	0.07
Swire Properties	35,800	57,042	0.01
Swiss Prime Site - Registered	2,130	201,954	0.04
Vonovia	18,625	529,974	0.11
Wharf Holdings	23,000	64,663	0.01
Wharf Real Estate Investment	37,000	98,099	0.02
Total Real Estate		4,108,261	0.86
Real Estate Investment Trusts (0.90%)			
Canadian Apartment Properties - REIT	1,900	61,720	0.01
CapitaLand Integrated Commercial Trust - REIT	116,777	170,609	0.04
CapitaLandcendas - REIT	75,277	142,194	0.03
Covivio - REIT	2,000	95,129	0.02
Dexus - REIT	25,377	109,823	0.02
Gecina - REIT	985	90,735	0.02
Goodman Group - REIT	43,877	1,018,288	0.21

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Description	Quantity	Market Value USD	% of Net Assets
Real Estate Investment Trusts (0.90%) (continued)			
GPT Group - REIT	42,370	113,187	0.02
Japan Real Estate Investment - REIT	29	91,583	0.02
Klepierre - REIT	6,738	180,392	0.04
Land Securities Group - REIT	22,142	173,396	0.04
Link - REIT	65,727	255,503	0.05
Mirvac Group - REIT	92,474	115,489	0.02
Nippon Building Fund - REIT	44	153,997	0.03
Nippon Prologis - REIT	54	84,260	0.02
Nomura Real Estate Master Fund - REIT	108	95,808	0.02
RioCan Real Estate Investment Trust - REIT	5,366	65,921	0.01
Scentre Group - REIT	115,549	240,769	0.05
Segro - REIT	36,632	415,925	0.09
Stockland - REIT	54,438	151,606	0.03
Unibail-Rodamco-Westfield - REIT	2,890	227,718	0.05
Vicinity Centres - REIT	96,164	118,813	0.03
Warehouses De Pauw - REIT	5,063	137,285	0.03
Total Real Estate Investment Trusts		4,310,150	0.90
Retail (2.42%)			
Alimentation Couche-Tard	19,446	1,091,000	0.23
Associated British Foods	8,717	272,614	0.06
Avolta - Registered	2,950	114,573	0.02
Canadian Tire - Class A	1,128	111,897	0.02
Compagnie Financiere Richemont - Class A - Registered	13,837	2,159,625	0.45
Dollarama	7,375	673,228	0.14
Fast Retailing	4,400	1,109,437	0.23
Hennes & Mauritz - Class B	16,730	264,847	0.05
Industria de Diseno Textil	28,045	1,393,454	0.29
JD Sports Fashion	53,120	80,243	0.02
Kingfisher	58,083	182,676	0.04
Matsukiyo Cocokara & Co	7,800	112,010	0.02
McDonald's Holdings Japan	1,900	74,885	0.02
Moncler	5,511	337,020	0.07
Next	3,307	377,739	0.08
Nitori Holdings	2,200	232,363	0.05
Pan Pacific International Holdings	10,700	250,372	0.05
Pandora	2,113	319,158	0.07
Reece	8,047	135,268	0.03
Restaurant Brands International	7,844	552,608	0.12
Swatch Group	851	174,301	0.04
Swatch Group - Registered	1,042	42,557	0.01
Wesfarmers	29,393	1,279,491	0.27
Zalando	5,121	120,142	0.02
Zensho Holdings	2,700	103,226	0.02
Total Retail		11,564,734	2.42
Semiconductors (4.10%)			
Advantest	19,100	762,884	0.16
ASM International	1,209	922,312	0.19
ASML Holding	10,297	10,640,733	2.22

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Description	Quantity	Market Value USD	% of Net Assets
Semiconductors (4.10%) (continued)			
BE Semiconductor Industries	1,892	316,633	0.07
Disco	2,400	910,705	0.19
Hamamatsu Photonics	3,400	91,056	0.02
Infinion Technologies	33,209	1,220,975	0.26
Lasertec	2,100	471,149	0.10
Renesas Electronics	39,400	737,005	0.15
Rohm	7,400	98,906	0.02
STMicroelectronics	17,444	689,214	0.14
SUMCO	10,300	148,263	0.03
Tokyo Electron	12,100	2,625,202	0.55
Total Semiconductors		19,635,037	4.10
Shipping (0.04%)			
Kongsberg Gruppen	2,411	197,001	0.04
Total Shipping		197,001	0.04
Software (2.21%)			
Capcom	9,400	177,236	0.04
Constellation Software	513	1,477,827	0.31
Dassault Systemes	17,554	664,117	0.14
Descartes Systems Group	2,059	199,452	0.04
Global-e Online	1,900	68,913	0.01
Grab Holdings - Class A	45,500	161,525	0.03
Konami Group	3,000	215,964	0.05
Monday.com	1,000	240,760	0.05
Nemetschek	1,473	145,003	0.03
Nexon	7,600	140,557	0.03
Open Text	7,277	218,467	0.05
Oracle Japan	800	55,203	0.01
Pro Medicus	1,538	147,150	0.03
Sage Group	26,022	358,055	0.07
SAP	26,733	5,429,957	1.13
Temenos - Registered	1,407	97,078	0.02
TIS	6,700	129,868	0.03
WiseTech Global	4,730	316,841	0.07
XERO	3,858	351,444	0.07
Total Software		10,595,417	2.21
Telecommunications (2.61%)			
BCE	2,834	91,771	0.02
BT Group	179,188	317,909	0.07
Deutsche Telekom - Registered	84,616	2,129,336	0.44
Elisa	4,463	204,913	0.04
Hikari Tsushin	400	74,512	0.02
HKT Trust	64,000	71,809	0.02
KDDI	38,900	1,028,724	0.22
Koninklijke KPN	103,652	397,699	0.08
Nice	1,600	261,669	0.05
Nippon Telegraph & Telephone	742,000	700,209	0.15
Nokia	143,475	547,188	0.11

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Description	Quantity	Market Value USD	% of Net Assets
Telecommunications (2.61%) (continued)			
Orange	46,690	468,074	0.10
Rogers Communications - Class B	9,560	353,518	0.07
Singapore Telecommunications	185,900	377,218	0.08
Softbank	72,400	884,184	0.18
SoftBank Group	26,200	1,692,267	0.35
Spark New Zealand	47,424	120,215	0.03
Swisscom - Registered	670	376,903	0.08
Tele2 - Class B	12,524	126,184	0.03
Telecom Italia	318,057	76,186	0.02
Telefonaktiebolaget LM Ericsson - Class B	70,576	438,509	0.09
Telefonica	124,974	530,406	0.11
Telenor	14,476	165,459	0.03
Telia	58,281	156,459	0.03
Telstra Group	91,055	220,136	0.05
Telus	10,477	158,570	0.03
Vodafone Group	572,978	505,273	0.11
Total Telecommunications		12,475,300	2.61
Toys, Games & Hobbies (0.37%)			
Bandai Namco Holdings	15,800	308,417	0.07
Nintendo	27,200	1,446,744	0.30
Total Toys, Games & Hobbies		1,755,161	0.37
Transportation (1.98%)			
AP Moller - Maersk - Class A	69	117,211	0.02
AP Moller - Maersk - Class B	112	194,844	0.04
Aurizon Holdings	35,561	86,685	0.02
Canadian National Railway	13,862	1,637,688	0.34
Canadian Pacific Kansas City	24,263	1,910,400	0.40
Central Japan Railway	20,600	444,758	0.09
DHL Group	26,258	1,063,487	0.22
DSV	4,472	685,756	0.14
East Japan Railway	23,100	382,631	0.08
Getlink	9,201	152,355	0.03
Hankyu Hanshin Holdings	5,900	156,761	0.03
InPost	4,406	77,726	0.02
Kawasaki Kisen Kaisha	10,200	148,377	0.03
Keisei Electric Railway	3,100	99,749	0.02
Kintetsu Group Holdings	5,800	126,269	0.03
Kuehne + Nagel International - Registered	1,255	360,886	0.08
Mitsui OSK Lines	8,900	266,568	0.06
MTR	31,004	97,888	0.02
Nippon Express Holdings	1,700	78,363	0.02
Nippon Yusen	11,300	328,898	0.07
Poste Italiane	11,410	145,460	0.03
SG Holdings	7,300	67,277	0.01
SITC International Holdings	47,000	127,623	0.03
TFI International	2,117	307,320	0.06
Tokyu	10,900	120,072	0.02

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Transportation (1.98%) (continued)			
West Japan Railway	12,300	229,010	0.05
Yamato Holdings	6,900	75,859	0.02
Total Transportation		9,489,921	1.98
Water (0.19%)			
Severn Trent	6,528	196,398	0.04
United Utilities Group	15,259	189,533	0.04
Veolia Environnement	17,501	523,687	0.11
Total Water		909,618	0.19
Total Common Stocks		473,666,250	98.96
Preferred Stocks			
Auto Manufacturers (0.25%)			
Bayerische Motoren Werke	1,561	137,939	0.03
Dr Ing hc F Porsche	2,995	223,152	0.05
Porsche Automobil Holding	4,352	196,879	0.04
Volkswagen	5,405	610,562	0.13
Total Auto Manufacturers		1,168,532	0.25
Electronics (0.03%)			
Sartorius	634	148,808	0.03
Total Electronics		148,808	0.03
Household Products (0.08%)			
Henkel & Co	4,342	387,268	0.08
Total Household Products		387,268	0.08
Total Preferred Stocks		1,704,608	0.36
Warrants			
Software (0.00%)			
Constellation Software *,**	444	0	0.00
Total Software		0	0.00
Total Warrants		0	0.00
Transferable securities non-listed on an Official Stock Exchange			
Common Stocks			
Healthcare Services (0.00%)			
NMC Health *,**	3,642	0	0.00
Total Healthcare Services		0	0.00
Telecommunications (0.01%)			
Telus	3,892	58,905	0.01
Total Telecommunications		58,905	0.01
Total Common Stocks		58,905	0.01

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Rights			
Pharmaceuticals & Biotechnology (0.00%)			
Amplifon - Rights 09/07/2024	3,026	0	0.00
Total Pharmaceuticals & Biotechnology		0	0.00
Total Rights		0	0.00
TOTAL INVESTMENTS (Cost USD 422,256,692)		475,429,763	99.33
Other net assets		3,216,652	0.67
TOTAL NET ASSETS		478,646,415	100.00

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) USD	% of Net Assets
EURO STOXX 50 Index Futures 20/09/2024	UBS Asset Management Switzerland AG	897,505	17	-91	0.00
FTSE 100 Index Futures 20/09/2024	UBS Asset Management Switzerland AG	726,655	7	221	0.00
S&P/TSX 60 Index Futures 19/09/2024	UBS Asset Management Switzerland AG	191,544	1	1,878	0.00
Swiss Market Index Futures 20/09/2024	UBS Asset Management Switzerland AG	267,594	2	-1,936	0.00
TOPIX Index Futures 12/09/2024	UBS Asset Management Switzerland AG	698,869	4	5,937	0.00
Total Future Contracts		2,782,167	31	6,009	0.00

*This security is fair valued. Please refer to Note 2B within the notes of the Financial Statements for further details.

**Investment which has less than 0.5 shares and/or less than 0.5 USD has been rounded down to zero.

The accompanying notes form an integral part of these financial statements.

MSCI World Socially Responsible UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value USD	% of Net Assets
Common Stocks			
Advertising (0.21%)			
Interpublic Group of Companies	134,141	3,902,162	0.07
Publicis Groupe	74,730	7,959,534	0.14
Total Advertising		11,861,696	0.21
Agriculture (0.09%)			
Bunge Global	50,836	5,427,760	0.09
Total Agriculture		5,427,760	0.09
Apparel (0.86%)			
adidas	55,035	13,153,385	0.23
Burberry Group	124,956	1,386,545	0.02
Deckers Outdoor	8,966	8,678,640	0.15
Hermes International	10,671	24,474,429	0.43
Puma	35,993	1,653,732	0.03
Total Apparel		49,346,731	0.86
Auto Manufacturers (3.65%)			
Cummins	47,070	13,035,095	0.23
Rivian Automotive - Class A	231,512	3,106,891	0.05
Tesla	976,700	193,269,396	3.37
Total Auto Manufacturers		209,411,382	3.65
Auto Parts & Equipment (0.40%)			
APTIV	92,705	6,528,286	0.11
Bridgestone	195,400	7,679,466	0.13
Compagnie Generale des Etablissements Michelin	229,552	8,883,871	0.16
Total Auto Parts & Equipment		23,091,623	0.40
Banks (3.99%)			
Bank of New York Mellon	260,893	15,624,882	0.27
Bank of Nova Scotia	418,977	19,161,458	0.33
Banque Cantonale Vaudoise - Registered	10,019	1,063,111	0.02
Concordia Financial Group	363,900	2,140,508	0.04
Credit Agricole	356,593	4,868,957	0.09
DNB Bank	293,175	5,774,012	0.10
FinecoBank Banca Fineco	197,163	2,941,429	0.05
Hang Seng Bank	272,900	3,509,383	0.06
Huntington Bancshares	508,295	6,699,328	0.12
KBC Group	85,429	6,033,710	0.11
KeyCorp	316,071	4,491,369	0.08
Mediobanca Banca di Credito Finanziario	169,551	2,487,697	0.04
National Bank of Canada	113,702	9,016,556	0.16
Northern Trust	68,154	5,723,573	0.10
PNC Financial Services Group	135,241	21,027,271	0.37
Regions Financial	313,888	6,290,315	0.11
State Street	101,689	7,524,986	0.13
Sumitomo Mitsui Financial Group	424,400	28,295,972	0.49
Svenska Handelsbanken - Class A	496,356	4,731,463	0.08

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Banks (3.99%) (continued)			
Toronto-Dominion Bank	602,637	33,118,941	0.58
Truist Financial	449,757	17,473,059	0.30
US Bancorp	526,646	20,907,846	0.36
Total Banks		228,905,826	3.99
Beverages (3.24%)			
Coca-Cola	1,391,600	88,575,340	1.55
Coca-Cola Europacific Partners	72,278	5,266,898	0.09
Coca-Cola HBC	74,151	2,528,950	0.05
Keurig Dr Pepper	366,401	12,237,793	0.21
PepsiCo	466,919	77,008,951	1.34
Total Beverages		185,617,932	3.24
Building Materials (1.74%)			
Carrier Global	273,765	17,269,096	0.30
Daikin Industries	89,200	12,404,600	0.22
Fortune Brands Innovations	43,245	2,808,330	0.05
James Hardie Industries - CDI	147,948	4,673,575	0.08
Johnson Controls International	234,000	15,553,980	0.27
Lennox International	10,815	5,785,809	0.10
Sika - Registered	50,497	14,453,404	0.25
Trane Technologies	76,921	25,301,625	0.44
West Fraser Timber	19,544	1,500,704	0.03
Total Building Materials		99,751,123	1.74
Chemicals (2.04%)			
Akzo Nobel	59,481	3,619,656	0.06
Asahi Kasei	435,200	2,787,975	0.05
Croda International	47,830	2,387,035	0.04
DSM-Firmenich	63,768	7,217,061	0.13
Ecolab	87,988	20,941,144	0.37
Givaudan - Registered	3,170	15,028,044	0.26
International Flavors & Fragrances	85,811	8,170,065	0.14
LyondellBasell Industries - Class A	88,220	8,439,125	0.15
Mitsubishi Chemical Holdings	441,200	2,449,557	0.04
Mitsui Chemicals	48,200	1,330,399	0.02
Novozymes - Class B	125,849	7,706,628	0.13
PPG Industries	79,763	10,041,364	0.18
Sherwin-Williams	81,790	24,408,590	0.43
Toray Industries	469,400	2,222,107	0.04
Total Chemicals		116,748,750	2.04
Commercial Services (3.65%)			
Amadeus IT Group	154,180	10,268,168	0.18
Automatic Data Processing	139,689	33,342,367	0.58
Brambles	460,457	4,468,211	0.08
Element Fleet Management	115,209	2,095,627	0.04
Intertek Group	51,387	3,114,100	0.05
MarketAxess Holdings	13,004	2,607,692	0.05
Moody's	55,719	23,453,799	0.41
Paylocity Holding	16,396	2,161,813	0.04

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Commercial Services (3.65%) (continued)			
Quanta Services	49,795	12,652,411	0.22
RB Global	62,380	4,756,626	0.08
RELX	630,080	28,984,045	0.51
S&P Global	109,252	48,726,392	0.85
Secom	72,200	4,262,610	0.07
SGS - Registered	50,181	4,467,483	0.08
Transurban Group	1,060,196	8,779,845	0.15
United Rentals	22,982	14,863,149	0.26
Total Commercial Services		209,004,338	3.65
Computers (1.21%)			
CGI	70,202	7,005,578	0.12
Fujitsu	597,800	9,353,864	0.16
Gartner	27,282	12,251,255	0.21
NEC	85,600	7,048,191	0.12
NetApp	69,397	8,938,334	0.16
Nomura Research Institute	125,700	3,532,822	0.06
Seagate Technology Holdings	66,934	6,912,274	0.12
Western Digital	110,468	8,370,161	0.15
Zscaler	31,033	5,964,232	0.11
Total Computers		69,376,711	1.21
Cosmetics & Personal Care (0.88%)			
Kao	156,900	6,363,394	0.11
L'Oreal	81,078	35,631,453	0.62
Shiseido	136,400	3,890,359	0.07
Unicharm	135,300	4,345,985	0.08
Total Cosmetics & Personal Care		50,231,191	0.88
Distribution & Wholesale (0.66%)			
D'ieteren Group	7,996	1,697,661	0.03
Ferguson	68,500	13,265,025	0.23
LKQ	90,727	3,773,336	0.06
Pool	12,817	3,939,049	0.07
Rexel	66,911	1,732,559	0.03
WW Grainger	15,096	13,620,215	0.24
Total Distribution & Wholesale		38,027,845	0.66
Diversified Financial Services (2.93%)			
Ally Financial	100,660	3,993,182	0.07
American Express	196,352	45,465,306	0.79
Ameriprise Financial	34,161	14,593,238	0.26
ASX	68,866	2,759,530	0.05
BlackRock	50,596	39,835,243	0.70
Computershare	192,037	3,378,156	0.06
Daiwa Securities Group	473,400	3,610,977	0.06
Deutsche Boerse	64,440	13,198,054	0.23
Discover Financial Services	85,144	11,137,687	0.19
Isracard	0	1	0.00
Julius Baer Group	68,438	3,823,267	0.07
Nasdaq	137,335	8,275,807	0.14

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Diversified Financial Services (2.93%) (continued)			
Raymond James Financial	64,698	7,997,320	0.14
Schroders	261,619	1,203,132	0.02
Singapore Exchange	302,300	2,114,594	0.04
Synchrony Financial	137,782	6,501,932	0.11
Total Diversified Financial Services		167,887,426	2.93
Electric (0.56%)			
EDP Renovaveis	106,366	1,487,671	0.03
Elia Group	10,987	1,029,752	0.02
Eversource Energy	120,324	6,823,574	0.12
Exelon	337,205	11,670,665	0.20
Hydro One	119,972	3,493,905	0.06
Meridian Energy	437,791	1,677,970	0.03
Red Electrica	139,576	2,441,319	0.04
Terna - Rete Elettrica Nazionale	464,408	3,592,612	0.06
Total Electric		32,217,468	0.56
Electrical Components & Equipment (0.80%)			
Brother Industries	74,700	1,314,657	0.02
Schneider Electric	184,521	44,357,673	0.78
Total Electrical Components & Equipment		45,672,330	0.80
Electronics (1.59%)			
ABB - Registered	546,450	30,356,982	0.53
Allegion	30,779	3,636,539	0.07
Fortive	117,464	8,704,082	0.15
Hoya	119,400	13,883,980	0.24
Keysight Technologies	59,119	8,084,523	0.14
Mettler-Toledo International	7,486	10,462,359	0.18
Shimadzu	69,300	1,734,008	0.03
TDK	132,000	8,095,114	0.14
Trimble	81,991	4,584,937	0.08
Yokogawa Electric	79,100	1,912,837	0.03
Total Electronics		91,455,361	1.59
Energy - Alternate Sources (0.35%)			
Enphase Energy	46,185	4,605,106	0.08
First Solar	34,524	7,783,781	0.13
Vestas Wind Systems	340,092	7,881,325	0.14
Total Energy - Alternate Sources		20,270,212	0.35
Engineering & Construction (0.37%)			
Acciona	7,749	916,041	0.01
Cellnex Telecom	159,066	5,177,449	0.09
EMCOR Group	15,171	5,538,628	0.10
Stantec	34,958	2,925,962	0.05
WSP Global	43,594	6,786,882	0.12
Total Engineering & Construction		21,344,962	0.37
Entertainment (0.18%)			
Oriental Land	369,100	10,284,137	0.18
Total Entertainment		10,284,137	0.18

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Environmental Control (0.22%)			
Pentair	58,385	4,476,378	0.08
Veralto	83,713	7,992,080	0.14
Total Environmental Control		12,468,458	0.22
Food (1.54%)			
Aeon	227,600	4,865,824	0.09
Carrefour	194,318	2,749,037	0.05
Coles Group	451,146	5,131,103	0.09
Conagra Brands	168,455	4,787,491	0.08
Danone	216,824	13,264,320	0.23
General Mills	192,383	12,170,149	0.21
George Weston	21,493	3,091,027	0.05
Hormel Foods	93,482	2,850,266	0.05
J Sainsbury	562,142	1,812,039	0.03
Kellogg	92,719	5,348,032	0.09
Kerry Group - Class A	50,822	4,120,542	0.07
Kesko - Class B	94,696	1,663,429	0.03
Koninklijke Ahold Delhaize	327,852	9,694,451	0.17
McCormick & Co - Non-Voting Shares	85,566	6,070,052	0.11
Metro	76,334	4,227,978	0.07
Mowi	159,457	2,661,236	0.05
Orkla	240,001	1,955,397	0.03
Saputo	88,552	1,988,028	0.04
Total Food		88,450,401	1.54
Forest Products & Paper (0.13%)			
International Paper	110,796	4,780,847	0.08
Mondi	154,393	2,963,628	0.05
Total Forest Products & Paper		7,744,475	0.13
Gas (0.15%)			
Atmos Energy	51,550	6,013,307	0.10
Snam	623,180	2,759,068	0.05
Total Gas		8,772,375	0.15
Hand & Machine Tools (0.04%)			
Fuji Electric	44,200	2,514,723	0.04
Total Hand & Machine Tools		2,514,723	0.04
Healthcare Products (3.39%)			
Agilent Technologies	98,606	12,782,296	0.22
Align Technology	24,047	5,805,667	0.10
Avantor	229,267	4,860,460	0.09
Cochlear	22,156	4,914,786	0.09
Cooper Companies	69,336	6,053,033	0.11
Danaher	238,860	59,679,171	1.04
Edwards Lifesciences	202,858	18,737,994	0.33
GE Healthcare Holding	146,700	11,430,864	0.20
Hologic	78,925	5,860,181	0.10
IDEXX Laboratories	28,259	13,767,785	0.24
Insulet	25,157	5,076,683	0.09

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Healthcare Products (3.39%) (continued)			
Repligen	18,950	2,388,837	0.04
Solventum	50,500	2,670,440	0.05
Sonova Holding - Registered	17,201	5,313,819	0.09
STERIS	34,045	7,474,239	0.13
Systemex	175,500	2,826,809	0.05
Teleflex	14,505	3,050,837	0.05
Waters	19,978	5,796,017	0.10
West Pharmaceutical Services	24,552	8,087,183	0.14
Zimmer Biomet Holdings	70,362	7,636,388	0.13
Total Healthcare Products		194,213,489	3.39
Healthcare Services (2.20%)			
Catalent	62,056	3,489,409	0.06
Centene	179,501	11,900,916	0.21
DaVita	18,653	2,584,746	0.04
Elevance Health	79,055	42,836,742	0.75
HCA Healthcare	66,955	21,511,303	0.37
IQVIA Holdings	61,757	13,057,900	0.23
Labcorp Holdings	29,717	6,047,707	0.11
Lonza Group - Registered	25,220	13,763,508	0.24
Molina Healthcare	19,958	5,933,513	0.10
Quest Diagnostics	37,660	5,154,901	0.09
Total Healthcare Services		126,280,645	2.20
Holding Companies - Diversified Operations (0.02%)			
Swire Pacific - Class A	111,500	985,411	0.02
Total Holding Companies - Diversified Operations		985,411	0.02
Home Builders (0.45%)			
Barratt Developments	375,705	2,242,612	0.04
Berkeley Group Holdings	39,591	2,296,155	0.04
DR Horton	101,087	14,246,191	0.25
Sekisui House	203,100	4,498,603	0.08
Taylor Wimpey	1,308,964	2,352,100	0.04
Total Home Builders		25,635,661	0.45
Home Furnishings (0.63%)			
Sony Group	424,000	35,952,754	0.63
Total Home Furnishings		35,952,754	0.63
Household Products (0.63%)			
Avery Dennison	27,063	5,917,325	0.10
Church & Dwight	82,443	8,547,690	0.15
Clorox	41,047	5,601,684	0.10
Henkel & Co	38,288	3,014,034	0.05
Reckitt Benckiser Group	243,343	13,171,850	0.23
Total Household Products		36,252,583	0.63
Insurance (5.71%)			
Admiral Group	85,757	2,834,801	0.05
Ageas	48,459	2,216,627	0.04
AIA Group	3,825,800	25,971,181	0.45

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Insurance (5.71%) (continued)			
Assicurazioni Generali	342,309	8,544,398	0.15
AXA	614,628	20,137,310	0.35
Gjensidige Forsikring	68,451	1,226,621	0.02
Hartford Financial Services Group	100,566	10,110,906	0.18
iA Financial	28,910	1,815,075	0.03
Legal & General Group	2,019,862	5,796,006	0.10
M&G	653,116	1,684,231	0.03
Marsh & McLennan Companies	167,033	35,197,194	0.61
Muenchener Rueckversicherungs-Gesellschaft in Muenchen - Registered	46,276	23,161,484	0.41
Phoenix Group Holdings	255,239	1,682,607	0.03
Principal Financial Group	80,065	6,281,099	0.11
Progressive	198,876	41,308,534	0.72
Prudential Financial	123,732	14,500,153	0.25
QBE Insurance Group	509,175	5,913,514	0.10
Sampo - Class A	153,620	6,602,157	0.12
Sompo Holdings	297,100	6,344,265	0.11
Sun Life Financial	199,834	9,796,371	0.17
Suncorp Group	432,750	5,031,701	0.09
Swiss Re	103,948	12,898,066	0.23
T&D Holdings	174,600	3,048,390	0.05
Tokio Marine Holdings	634,400	23,682,531	0.41
Travelers Companies	77,884	15,836,933	0.28
Willis Towers Watson	33,454	8,769,632	0.15
Zurich Insurance Group	50,228	26,779,696	0.47
Total Insurance		327,171,483	5.71
Internet (2.12%)			
Booking Holdings	11,598	45,945,477	0.80
Gen Digital	195,427	4,881,766	0.09
Palo Alto Networks	109,191	37,016,841	0.65
Rakuten Group	538,500	2,778,199	0.05
Shopify - Class A	410,637	27,131,722	0.47
Z Holdings	1,018,600	2,462,598	0.04
ZOZO	49,000	1,226,980	0.02
Total Internet		121,443,583	2.12
Iron & Steel (0.26%)			
Fortescue Metals Group	572,717	8,189,092	0.14
Steel Dynamics	51,017	6,606,701	0.12
Total Iron & Steel		14,795,793	0.26
Leisure Time (0.05%)			
Yamaha Motor	291,500	2,698,269	0.05
Total Leisure Time		2,698,269	0.05
Lodging (0.04%)			
Whitbread	54,604	2,053,490	0.04
Total Lodging		2,053,490	0.04

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Machinery - Construction & Mining (1.65%)			
Caterpillar	170,331	56,737,256	0.99
Hitachi	1,577,000	35,302,605	0.62
Metso Outotec	218,607	2,315,744	0.04
Total Machinery - Construction & Mining		94,355,605	1.65
Machinery - Diversified (1.50%)			
CNH Industrial	300,400	3,043,052	0.05
Dover	45,891	8,281,031	0.14
FANUC	323,500	8,866,788	0.16
GEA Group	56,438	2,352,962	0.04
Graco	56,713	4,496,207	0.08
IDEX	25,518	5,134,221	0.09
Ingersoll Rand	138,646	12,594,602	0.22
Kone - Class B	115,759	5,718,145	0.10
Kubota	338,300	4,731,910	0.08
Omron	66,400	2,282,268	0.04
Rockwell Automation	38,951	10,722,431	0.19
Toro	37,141	3,473,055	0.06
Wartsila	165,003	3,183,157	0.06
Xylem	81,341	11,032,280	0.19
Total Machinery - Diversified		85,912,109	1.50
Media (1.79%)			
FactSet Research Systems	13,035	5,321,799	0.09
FOX - Class A	86,642	2,977,886	0.05
FOX - Class B	46,318	1,483,102	0.03
Informa	457,272	4,946,843	0.09
Pearson	223,906	2,804,355	0.05
Thomson Reuters	54,049	9,108,956	0.16
Walt Disney	622,926	61,850,323	1.08
Wolters Kluwer	84,330	13,990,935	0.24
Total Media		102,484,199	1.79
Mining (0.76%)			
Agnico Eagle Mines	174,157	11,388,584	0.20
Newmont	292,251	12,236,549	0.21
Newmont - CDI	97,230	4,121,429	0.07
Northern Star Resources	371,113	3,222,022	0.06
Pilbara Minerals	1,007,355	2,065,380	0.04
Sumitomo Metal Mining	85,300	2,586,680	0.04
Wheaton Precious Metals	156,105	8,183,149	0.14
Total Mining		43,803,793	0.76
Miscellaneous Manufacturers (0.16%)			
Axon Enterprise	24,709	7,270,376	0.13
Orica	174,129	2,078,139	0.03
Total Miscellaneous Manufacturers		9,348,515	0.16

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Office & Business Equipment (0.05%)			
Ricoh	188,700	1,613,557	0.03
Seiko Epson	91,600	1,423,029	0.02
Total Office & Business Equipment		3,036,586	0.05
Oil & Gas (0.44%)			
Ampol	83,360	1,800,432	0.03
DCC	33,179	2,323,562	0.04
Neste	145,049	2,584,462	0.04
Parkland	37,400	1,048,190	0.02
Valero Energy	111,753	17,518,400	0.31
Total Oil & Gas		25,275,046	0.44
Oil & Gas Services (0.39%)			
Baker Hughes	340,380	11,971,165	0.21
Halliburton	299,296	10,110,219	0.18
Total Oil & Gas Services		22,081,384	0.39
Packaging & Containers (0.25%)			
Ball	106,169	6,372,263	0.11
SIG Group	114,551	2,097,000	0.04
Stora Enso - Class R	209,403	2,862,576	0.05
Svenska Cellulosa - Class B	194,077	2,868,950	0.05
Total Packaging & Containers		14,200,789	0.25
Pharmaceuticals & Biotechnology (6.02%)			
Amgen	182,286	56,955,261	0.99
Biogen	49,100	11,382,362	0.20
Cencora	60,765	13,690,354	0.24
CSL	165,047	32,540,011	0.57
Gilead Sciences	421,278	28,903,884	0.50
Henry Schein	41,708	2,673,483	0.05
Merck & Co	45,261	7,506,690	0.13
Neurocrine Biosciences	31,505	4,337,293	0.08
Novo Nordisk - Class B	1,108,654	160,222,825	2.79
Zoetis	154,535	26,790,188	0.47
Total Pharmaceuticals & Biotechnology		345,002,351	6.02
Private Equity (0.22%)			
3i Group	326,483	12,653,596	0.22
Total Private Equity		12,653,596	0.22
Real Estate (0.46%)			
CBRE Group - Class A	103,722	9,242,667	0.16
FirstService	11,700	1,780,203	0.03
Mitsubishi Estate	382,800	5,996,867	0.11
Mitsui Fudosan	899,400	8,210,673	0.14
Sino Land	1,252,000	1,290,904	0.02
Total Real Estate		26,521,314	0.46
Real Estate Investment Trusts (1.75%)			
American Tower - REIT	159,360	30,976,397	0.54
Annaly Capital Management - REIT	174,312	3,322,387	0.06

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Real Estate Investment Trusts (1.75%) (continued)			
Boston Properties - REIT	51,059	3,143,192	0.05
CapitaLandcendas - REIT	1,116,900	2,109,769	0.04
Covivio - REIT	11,646	553,934	0.01
Crown Castle - REIT	149,005	14,557,788	0.25
GPT Group - REIT	611,407	1,633,313	0.03
Iron Mountain - REIT	102,952	9,226,558	0.16
Land Securities Group - REIT	204,628	1,602,461	0.03
RioCan Real Estate Investment Trust - REIT	53,734	660,115	0.01
SBA Communications - REIT	36,663	7,196,947	0.13
Segro - REIT	441,903	5,017,429	0.09
Welltower - REIT	192,892	20,108,991	0.35
Total Real Estate Investment Trusts		100,109,281	1.75
Retail (4.41%)			
Best Buy	66,713	5,623,239	0.10
Canadian Tire - Class A	18,141	1,799,583	0.03
CarMax	53,712	3,939,238	0.07
Dick's Sporting Goods	20,152	4,329,657	0.08
Dollarama	96,205	8,782,085	0.15
Home Depot	337,671	116,239,865	2.03
Industria de Diseno Textil	371,976	18,482,130	0.32
Kingfisher	702,364	2,208,991	0.04
Lowe's Companies	193,471	42,652,617	0.74
Lululemon Athletica	38,909	11,622,118	0.20
Matsukiyo Cocokara & Co	111,000	1,593,995	0.03
Moncler	70,220	4,294,240	0.08
Pan Pacific International Holdings	130,400	3,051,259	0.05
Pandora	28,645	4,326,679	0.08
Tractor Supply	36,728	9,916,560	0.17
Ultalonsmetics & Fragrance	16,054	6,194,757	0.11
Williams Sonoma	20,792	5,871,037	0.10
Zalando	81,758	1,918,093	0.03
Total Retail		252,846,143	4.41
Semiconductors (15.37%)			
Advanced Micro Devices	548,786	89,018,577	1.55
Advantest	258,900	10,340,871	0.18
Applied Materials	281,929	66,532,425	1.16
ASML Holding	135,805	140,338,417	2.45
Intel	1,448,519	44,860,634	0.78
Lam Research	44,504	47,390,084	0.83
Lattice Semiconductor	48,203	2,795,292	0.05
Marvell Technology	292,700	20,459,730	0.36
NVIDIA	2,967,119	366,557,881	6.39
NXP Semiconductors	87,377	23,512,277	0.41
Renesas Electronics	507,300	9,489,405	0.16
Texas Instruments	309,076	60,124,554	1.05
Total Semiconductors		881,420,147	15.37

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Software (14.69%)			
Adobe	152,275	84,594,853	1.47
Akamai Technologies	48,957	4,410,047	0.08
ANSYS	28,584	9,189,756	0.16
Aspen Technology	8,345	1,657,567	0.03
Atlassian - Class A	53,523	9,467,148	0.16
Autodesk	73,207	18,115,072	0.31
Broadridge Financial Solutions	39,623	7,805,731	0.14
Cadence Design Systems	92,595	28,496,111	0.50
CERIDIAN HCM Holding	54,648	2,710,541	0.05
Confluent - Class A	72,400	2,137,972	0.04
DocuSign	69,205	3,702,467	0.06
Electronic Arts	85,532	11,917,174	0.21
Fair Isaac	8,613	12,821,829	0.22
Fidelity National Information Services	195,132	14,705,148	0.26
Fiserv	201,864	30,085,811	0.52
HubSpot	15,809	9,323,990	0.16
Intuit	95,681	62,882,510	1.10
Manhattan Associates	19,515	4,813,960	0.08
Microsoft	659,039	294,557,481	5.14
Open Text	89,139	2,676,092	0.05
Paychex	109,685	13,004,254	0.23
PTC	42,158	7,658,844	0.13
Salesforce	329,695	84,764,584	1.48
ServiceNow	69,554	54,716,045	0.95
Synopsis	51,818	30,834,819	0.54
Take-Two Interactive Software	55,666	8,655,506	0.15
TIS	77,100	1,494,454	0.03
Twilio - Class A	59,087	3,356,732	0.06
UiPath - Class A	132,600	1,681,368	0.03
WiseTech Global	57,209	3,832,166	0.07
Workday - Class A	71,936	16,082,012	0.28
Total Software		842,152,044	14.69
Telecommunications (1.83%)			
Elisa	53,022	2,434,441	0.04
Juniper Networks	110,735	4,037,398	0.07
KDDI	505,900	13,378,706	0.23
Koninklijke KPN	1,345,732	5,163,394	0.09
Softbank	985,600	12,036,623	0.21
Tele2 - Class B	184,138	1,855,255	0.03
Telenor	212,286	2,426,411	0.04
Telia	862,949	2,316,636	0.04
Telus	174,065	2,634,477	0.05
Verizon Communications	1,428,981	58,931,176	1.03
Total Telecommunications		105,214,517	1.83
Transportation (0.44%)			
CH Robinson Worldwide	40,172	3,539,957	0.06
Expeditors International of Washington	48,312	6,028,854	0.11
Hankyu Hanshin Holdings	66,400	1,764,227	0.03

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Transportation (0.44%) (continued)			
JB Hunt Transportvices	28,196	4,511,360	0.08
Kuehne + Nagel International - Registered	16,741	4,814,016	0.08
Poste Italiane	145,781	1,858,485	0.03
SG Holdings	110,000	1,013,770	0.02
Tokyu	173,100	1,906,833	0.03
Total Transportation		25,437,502	0.44
Water (0.30%)			
American Water Works	66,178	8,547,550	0.15
Essential Utilities	90,709	3,386,167	0.06
Severn Trent	88,465	2,661,520	0.04
United Utilities Group	221,463	2,750,801	0.05
Total Water		17,346,038	0.30
Total Common Stocks		5,702,569,356	99.46

Preferred Stocks

Household Products (0.09%)

Henkel & Co	58,381	5,207,064	0.09
Total Household Products		5,207,064	0.09
Total Preferred Stocks		5,207,064	0.09

Transferable securities non-listed on an Official Stock Exchange

Common Stocks

Pharmaceuticals & Biotechnology (0.00%)

Contra Abiomed *	14,611	25,569	0.00
Total Pharmaceuticals & Biotechnology		25,569	0.00
Total Common Stocks		25,569	0.00

TOTAL INVESTMENTS (Cost USD 4,630,519,249)		5,707,801,989	99.55
Other net assets		25,818,991	0.45
TOTAL NET ASSETS		5,733,620,980	100.00

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) USD	% of Net Assets
E-mini S&P 500 ESG Futures 20/09/2024	UBS Asset Management Switzerland AG	12,764,960	52	11,700	0.00
EURO STOXX 50 ESG Index Futures 20/09/2024	UBS Asset Management Switzerland AG	8,659,851	388	34,099	0.00
FTSE Blossom Japan Index Futures 12/09/2024	UBS Asset Management Switzerland AG	2,504,624	35	14,415	0.00
Total Future Contracts		23,929,435	475	60,214	0.00

*This security is fair valued. Please refer to Note 2B within the notes of the Financial Statements for further details.

The accompanying notes form an integral part of these financial statements.

MSCI World UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value USD	% of Net Assets
Common Stocks			
Advertising (0.16%)			
Dentsu Group	3,400	85,666	0.01
Interpublic Group of Companies	6,709	195,165	0.01
Omnicom Group	3,612	323,996	0.03
Publicis Groupe	4,406	469,286	0.04
Trade Desk - Class A	8,339	814,470	0.06
WPP	19,533	178,866	0.01
Total Advertising		2,067,449	0.16
Aerospace & Defense (1.47%)			
Airbus	11,038	1,517,314	0.12
BAE Systems	56,066	935,524	0.07
Boeing	11,212	2,040,696	0.16
CAE	5,211	96,767	0.01
Dassault Aviation	660	119,968	0.01
Elbit Systems	649	113,461	0.01
General Dynamics	4,435	1,286,771	0.10
HEICO	777	173,745	0.01
HEICO - Class A	1,056	187,461	0.01
Howmet Aerospace	7,387	573,453	0.05
L3Harris Technologies	3,723	836,111	0.07
Leonardo	7,420	172,408	0.01
Lockheed Martin	4,187	1,955,748	0.15
Melrose Industries	24,767	173,258	0.01
MTU Aero Engines	1,079	276,153	0.02
Northrop Grumman	2,855	1,244,637	0.10
Raytheon Technologies	25,592	2,569,181	0.20
Rheinmetall	814	415,003	0.03
Rolls-Royce Holdings	168,354	972,144	0.08
Saab - Class B	4,724	113,749	0.01
Safran	6,516	1,378,548	0.11
Singapore Technologies Engineering	33,000	105,434	0.01
Thales	1,871	299,784	0.02
TransDigm Group	1,036	1,323,604	0.10
Total Aerospace & Defense		18,880,922	1.47
Agriculture (0.60%)			
Altria Group	31,852	1,450,859	0.11
Archer-Daniels-Midland	9,903	598,636	0.05
British American Tobacco	41,075	1,261,726	0.10
Bunge Global	2,735	292,016	0.02
Imperial Brands	16,262	416,069	0.03
Japan Tobacco	23,000	621,684	0.05
Philip Morris International	29,606	2,999,976	0.23
Wilmar International	27,300	62,446	0.01
Total Agriculture		7,703,412	0.60

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Airlines (0.05%)			
Air Canada	3,300	43,169	0.00
Delta Air Lines	3,212	152,377	0.01
Deutsche Lufthansa - Registered	9,867	60,383	0.01
Japan Airlines	3,400	53,654	0.00
Qantas Airways	13,959	54,537	0.01
Singapore Airlines	25,000	127,283	0.01
Southwest Airlines	3,077	88,033	0.01
Total Airlines		579,436	0.05
Apparel (0.72%)			
adidas	3,003	717,718	0.05
Asics	8,000	122,392	0.01
Burberry Group	8,422	93,453	0.01
Deckers Outdoor	445	430,738	0.03
Gildan Activewear	2,828	107,242	0.01
Hermes International	596	1,366,954	0.11
Kering	1,421	515,521	0.04
LVMH Moët Hennessy Louis Vuitton	5,273	4,032,796	0.31
NIKE - Class B	23,448	1,767,276	0.14
Puma	2,014	92,535	0.01
Total Apparel		9,246,625	0.72
Auto Manufacturers (2.03%)			
Bayerische Motoren Werke	6,503	615,973	0.05
Cummins	2,853	790,081	0.06
Daimler Truck Holding	10,785	429,642	0.03
Ferrari	2,270	926,195	0.07
Ford Motor	74,469	933,841	0.07
General Motors	21,929	1,018,821	0.08
Honda Motor	88,200	943,081	0.07
Isuzu Motors	8,900	117,903	0.01
Mazda Motor	11,400	110,272	0.01
Mercedes-Benz Group	16,073	1,112,299	0.09
Nissan Motor	44,400	150,677	0.01
PACCAR	10,254	1,055,547	0.08
Renault	3,231	165,661	0.01
Rivian Automotive - Class A	12,307	165,160	0.01
Stellantis - FR	24,072	476,666	0.04
Stellantis - IT	17,605	348,495	0.03
Subaru	12,300	260,742	0.02
Suzuki Motor	29,600	340,604	0.03
Tesla	55,300	10,942,764	0.85
Toyota Motor	203,780	4,167,824	0.33
Volkswagen	704	84,581	0.01
Volvo - Class A	4,699	122,642	0.01
Volvo - Class B	29,031	743,169	0.06
Volvo Car - Class B	13,286	41,131	0.00
Total Auto Manufacturers		26,063,771	2.03

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Auto Parts & Equipment (0.23%)			
Aisin	3,300	107,559	0.01
APTIV	4,963	349,495	0.03
Bridgestone	12,000	471,615	0.04
Compagnie Generale des Etablissements Michelin	13,028	504,195	0.04
Continental	2,429	137,714	0.01
Denso	36,100	560,598	0.04
Koito Manufacturing	5,000	68,973	0.00
Magna International	6,499	272,337	0.02
Sumitomo Electric Industries	15,400	239,578	0.02
Toyota Industries	2,800	236,118	0.02
Total Auto Parts & Equipment		2,948,182	0.23
Banks (6.38%)			
ABN AMRO Bank - CVA	11,490	189,026	0.01
AIB Group	15,683	82,966	0.01
Australia & New Zealand Banking Group	58,486	1,103,051	0.09
Banco Bilbao Vizcaya Argentaria	111,606	1,118,628	0.09
Banco BPM	11,185	72,093	0.01
Banco de Sabadell	49,548	95,612	0.01
Banco Santander	317,730	1,474,653	0.11
Bank Hapoalim	22,939	202,829	0.02
Bank Leumi Le-Israel	29,645	241,586	0.02
Bank of America	136,454	5,426,776	0.42
Bank of Ireland Group	17,211	180,180	0.01
Bank of Montreal	13,729	1,152,118	0.09
Bank of New York Mellon	14,889	891,702	0.07
Bank of Nova Scotia	23,532	1,076,210	0.08
Banque Cantonale Vaudoise - Registered	657	69,714	0.00
Barclays	276,699	730,680	0.06
BNP Paribas	20,137	1,284,767	0.10
BOC Hong Kong Holdings	71,000	218,709	0.02
CaixaBank	77,844	412,391	0.03
Canadian Imperial Bank of Commerce	17,097	812,774	0.06
Chiba Bank	9,200	81,900	0.01
Citigroup	36,593	2,322,192	0.18
Citizens Financial Group	8,451	304,490	0.02
Commerzbank	17,790	270,458	0.02
Commonwealth Bank of Australia	32,095	2,730,346	0.21
Concordia Financial Group	23,300	137,054	0.01
Credit Agricole	21,273	290,464	0.02
Danske Bank	12,927	385,495	0.03
DBS Group Holdings	36,756	970,668	0.08
Deutsche Bank - Registered	38,184	610,091	0.05
DNB Bank	15,496	305,190	0.02
Erste Group Bank	7,621	361,344	0.03
Fifth Third Bancorp	12,569	458,643	0.04
FinecoBank Banca Fineco	14,364	214,293	0.02
First Citizens BancShares - Class A	220	370,394	0.03
Goldman Sachs Group	6,255	2,829,262	0.22
Hang Seng Bank	14,400	185,178	0.01

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Banks (6.38%) (continued)			
HSBC Holdings	366,413	3,167,705	0.25
Huntington Bancshares	27,914	367,907	0.03
ING Groep	64,419	1,102,034	0.09
Intesa Sanpaolo	303,149	1,127,728	0.09
Israel Discount Bank - Class A	23,954	119,478	0.01
Japan Post Bank	22,468	212,235	0.02
JPMorgan Chase & Co	55,581	11,241,813	0.88
KBC Group	5,316	375,460	0.03
KeyCorp	20,110	285,763	0.02
Lloyds Banking Group	1,216,068	841,480	0.07
M&T Bank	3,005	454,837	0.04
Macquarie Group	6,964	951,994	0.07
Mediobanca Banca di Credito Finanziario	7,954	116,703	0.01
Mitsubishi UFJ Financial Group	220,400	2,368,964	0.18
Mizrahi Tefahot Bank	3,784	128,169	0.01
Mizuho Financial Group	48,580	1,014,122	0.08
Morgan Stanley	23,579	2,291,643	0.18
National Australia Bank	58,035	1,404,227	0.11
National Bank of Canada	6,069	481,271	0.04
NatWest Group	113,073	445,673	0.03
Nordea Bank	57,909	689,841	0.05
Northern Trust	3,839	322,399	0.02
Oversea-Chinese Banking	71,872	765,256	0.06
PNC Financial Services Group	7,785	1,210,412	0.09
Regions Financial	16,992	340,520	0.03
Resona Holdings	39,000	258,085	0.02
Royal Bank of Canada	27,041	2,878,300	0.22
Shizuoka Financial Group	12,200	117,101	0.01
Skandinaviska Enskilda Banken - Class A	28,605	422,719	0.03
Societe Generale	13,674	321,240	0.02
Standard Chartered	49,937	451,977	0.03
State Street	6,282	464,868	0.04
Sumitomo Mitsui Financial Group	24,600	1,640,153	0.13
Sumitomo Mitsui Trust Holdings	13,600	310,282	0.02
Svenska Handelsbanken - Class A	29,937	285,371	0.02
Swedbank - Class A	17,393	358,200	0.03
Toronto-Dominion Bank	34,894	1,917,659	0.15
Truist Financial	25,399	986,751	0.08
UBS Group - Registered	62,321	1,834,398	0.14
UniCredit	31,097	1,153,323	0.09
United Overseas Bank	22,915	529,738	0.04
US Bancorp	28,977	1,150,387	0.09
Wells Fargo & Co	68,821	4,087,279	0.32
Westpac Banking	67,902	1,234,836	0.10
Total Banks		81,894,228	6.38
Beverages (1.37%)			
Anheuser-Busch InBev	17,392	1,008,791	0.08
Asahi Group Holdings	9,800	345,735	0.03
Brown-Forman - Class B	2,868	123,869	0.01

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Beverages (1.37%) (continued)			
Carlsberg - Class B	2,032	244,020	0.02
Celsius Holdings	2,826	161,336	0.01
Coca-Cola	79,441	5,056,420	0.40
Coca-Cola Europacific Partners	3,724	271,368	0.02
Coca-Cola HBC	3,079	105,011	0.01
Constellation Brands - Class A	3,168	815,063	0.06
Davide Campari-Milano	10,389	98,250	0.01
Diageo	42,455	1,336,049	0.10
Endeavour Group	26,026	87,776	0.01
Heineken	5,819	563,157	0.04
Heineken Holding	2,761	217,938	0.02
JDE Peet's	2,148	42,819	0.00
Keurig Dr Pepper	21,282	710,819	0.06
Kirin Holdings	12,900	166,242	0.01
Molson Coors Beverage - Class B	4,006	203,625	0.02
Monster Beverage	15,197	759,090	0.06
PepsiCo	26,318	4,340,628	0.34
Pernod Ricard	3,998	542,892	0.04
Remy Cointreau	640	53,433	0.00
Suntory Beverage & Food	3,900	138,364	0.01
Treasury Wine Estates	18,298	152,021	0.01
Total Beverages		17,544,716	1.37
Building Materials (0.92%)			
AGC	4,600	148,872	0.01
Builders FirstSource	2,365	327,340	0.03
Carrier Global	15,383	970,360	0.08
Compagnie de Saint-Gobain	7,986	621,555	0.05
CRH	13,125	978,223	0.08
Daikin Industries	5,000	695,325	0.05
Fortune Brands Innovations	2,264	147,024	0.01
Geberit - Registered	619	365,641	0.03
HeidelbergCement	2,439	253,087	0.02
Holcim	9,463	838,464	0.06
Investment AB Latour - Class B	3,595	97,155	0.01
James Hardie Industries - CDI	8,599	271,636	0.02
Johnson Controls International	12,815	851,813	0.07
Kingspan Group	3,474	295,999	0.02
Lennox International	670	358,437	0.03
Martin Marietta Materials	1,344	728,179	0.06
Masco	3,840	256,013	0.02
Nibe Industrier - Class B	30,161	127,990	0.01
Owens Corning	1,790	310,959	0.02
ROCKWOOL - Class B	249	101,129	0.01
Sika - Registered	2,800	801,424	0.06
TOTO	2,900	68,471	0.00
Trane Technologies	4,363	1,435,122	0.11
Vulcan Materials	2,362	587,382	0.05
West Fraser Timber	1,558	119,632	0.01
Total Building Materials		11,757,232	0.92

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Chemicals (1.67%)			
Air Liquide	11,031	1,906,729	0.15
Air Products and Chemicals	4,167	1,075,294	0.08
Akzo Nobel	3,037	184,814	0.01
Albemarle	2,391	228,388	0.02
Arkema	1,373	119,413	0.01
Asahi Kasei	25,900	165,920	0.01
BASF	17,121	829,119	0.06
Brenntag	2,886	194,740	0.01
Celanese	1,866	251,705	0.02
CF Industries Holdings	3,953	292,996	0.02
Clariant - Registered	4,471	70,354	0.00
Covestro	3,121	183,302	0.01
Croda International	2,650	132,253	0.01
DOW	13,557	719,199	0.06
DSM-Firmenich	3,582	405,399	0.03
DuPont de Nemours	8,689	699,378	0.05
Eastman Chemical	2,087	204,463	0.02
Ecolab	5,091	1,211,658	0.09
EMS-Chemie Holding - Registered	185	151,628	0.01
Evonik Industries	3,842	78,441	0.01
Givaudan - Registered	186	881,772	0.07
ICL Group	16,505	71,458	0.01
International Flavors & Fragrances	5,203	495,378	0.04
Linde	9,355	4,105,068	0.32
LyondellBasell Industries - Class A	5,087	486,622	0.04
Mitsubishi Chemical Holdings	26,400	146,574	0.01
Mitsui Chemicals	3,500	96,606	0.01
Mosaic	5,834	168,603	0.01
Nippon Paint Holdings	16,500	107,497	0.01
Nippon Sanso Holdings	3,000	88,754	0.01
Nissan Chemical	2,300	72,878	0.01
Nitto Denko	2,800	221,236	0.02
Novozymes - Class B	7,913	484,569	0.04
Nutrien	9,221	469,356	0.04
OCI	3,012	73,569	0.01
PPG Industries	4,342	546,614	0.04
RPM International	1,999	215,252	0.02
Sherwin-Williams	4,760	1,420,527	0.11
Shin-Etsu Chemical	34,900	1,353,389	0.11
Syensqo	1,070	95,836	0.01
Symrise	2,463	301,720	0.02
Toray Industries	25,300	119,768	0.01
Umicore	4,681	70,387	0.00
Westlake	684	99,057	0.01
Yara International	3,109	89,817	0.01
Total Chemicals		21,387,500	1.67
Coal (0.03%)			
Teck Resources - Class B	9,207	441,123	0.03
Total Coal		441,123	0.03

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Commercial Services (1.90%)			
Adecco Group - Registered	3,691	122,486	0.01
Adyen	407	485,581	0.04
Amadeus IT Group	9,231	614,771	0.05
Ashtead Group	8,621	575,622	0.04
Automatic Data Processing	7,844	1,872,284	0.15
Block	10,258	661,538	0.05
Block - CDI	862	55,364	0.00
Booz Allen Hamilton Holding	2,527	388,905	0.03
Brambles	27,728	269,069	0.02
Bunzl	6,808	259,040	0.02
Bureau Veritas	6,490	179,873	0.01
Cintas	1,897	1,328,393	0.10
Corpay	1,382	368,179	0.03
CoStar Group	8,206	608,393	0.05
Dai Nippon Printing	3,600	121,119	0.01
Edenred	4,393	185,550	0.01
Element Fleet Management	9,217	167,655	0.01
Equifax	2,338	566,872	0.04
Experian	17,309	806,508	0.06
Global Payments	4,995	483,017	0.04
Intertek Group	3,446	208,831	0.02
MarketAxess Holdings	817	163,833	0.01
Moody's	3,167	1,333,085	0.10
Nexi	7,852	47,917	0.00
Ovintiv	4,280	200,604	0.01
Paylocity Holding	721	95,064	0.01
PayPal Holdings	19,423	1,127,117	0.09
Quanta Services	2,920	741,943	0.06
Randstad	2,333	105,842	0.01
RB Global	3,118	237,755	0.02
Recruit Holdings	28,500	1,524,925	0.12
RELX	35,085	1,613,930	0.13
Rentokil Initial	49,479	288,464	0.02
Rollins	5,962	290,886	0.02
S&P Global	6,280	2,800,880	0.22
Secom	4,200	247,963	0.02
Securitas - Class B	10,494	104,244	0.01
SGS - Registered	2,591	230,670	0.02
Toast - Class A	8,400	216,468	0.02
Toppan	5,500	151,570	0.01
TransUnion	3,876	287,444	0.02
Transurban Group	57,687	477,726	0.04
U Haul Holding	1,800	108,036	0.01
United Rentals	1,344	869,205	0.07
Verisk Analytics	2,675	721,046	0.06
Wise - Class A	13,073	112,622	0.01
Total Commercial Services		24,428,289	1.90

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Computers (6.19%)			
Accenture - Class A	12,174	3,693,713	0.29
Apple	283,049	59,615,780	4.65
Bechtle	1,353	63,716	0.00
Capgemini	3,082	613,392	0.05
CGI	3,660	365,238	0.03
Check Point Software Technologies	1,862	307,230	0.02
Cognizant Technology Solutions - Class A	9,608	653,344	0.05
CrowdStrike Holdings - Class A	4,524	1,733,552	0.13
CyberArk Software	900	246,078	0.02
Dell Technologies - Class C	5,037	694,653	0.05
EPAM Systems	1,100	206,921	0.02
Fortinet	12,203	735,475	0.06
Fujitsu	37,100	580,509	0.04
Gartner	1,639	736,009	0.06
Hewlett Packard Enterprise	26,736	566,001	0.04
HP	16,552	579,651	0.04
International Business Machines	17,596	3,043,228	0.24
Leidos Holdings	2,745	400,441	0.03
Logitech International - Registered	3,483	336,905	0.03
NEC	4,500	370,524	0.03
NetApp	3,826	492,789	0.04
Nomura Research Institute	8,498	238,838	0.02
NTT Data	13,100	192,355	0.01
Obic	1,500	193,398	0.01
Otsuka	4,800	92,234	0.01
Pure Storage - Class A	5,391	346,156	0.03
SCSK	3,600	71,906	0.01
Seagate Technology Holdings	3,979	410,911	0.03
Super Micro Computer	1,034	847,208	0.07
Teleperformance	1,143	120,468	0.01
Western Digital	6,642	503,264	0.04
Zscaler	1,700	326,723	0.03
Total Computers		79,378,610	6.19
Cosmetics & Personal Care (1.30%)			
Beiersdorf	2,197	321,525	0.03
Colgate-Palmolive	14,503	1,407,371	0.11
Essity - Class B	12,379	317,242	0.02
Estee Lauder Companies - Class A	4,660	495,824	0.04
Haleon	133,200	543,188	0.04
Kao	8,500	344,735	0.03
Kenvue	35,627	647,699	0.05
L'Oreal	4,502	1,978,500	0.15
Procter & Gamble	45,291	7,469,392	0.58
Shiseido	7,200	205,356	0.02
Unicharm	9,200	295,514	0.02
Unilever - GB	31,907	1,752,496	0.14
Unilever - NL	17,030	935,958	0.07
Total Cosmetics & Personal Care		16,714,800	1.30

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Description	Quantity	Market Value USD	% of Net Assets
Distribution & Wholesale (0.71%)			
Copart	16,886	914,546	0.07
D'ieteren Group	343	72,824	0.01
Fastenal	11,129	699,346	0.05
Ferguson	3,900	755,235	0.06
IMCD	1,173	162,551	0.01
ITOCHU	22,300	1,088,799	0.08
LKQ	4,853	201,836	0.02
Marubeni	28,400	525,328	0.04
Mitsubishi	64,400	1,260,296	0.10
Mitsui & Co	49,800	1,130,298	0.09
Pool	715	219,741	0.02
Rexel	2,538	65,718	0.00
Seven Group Holdings	2,848	71,669	0.00
Sumitomo	20,000	499,440	0.04
Toromont Industries	1,500	132,784	0.01
Toyota Tsusho	13,500	262,850	0.02
Watsco	506	234,399	0.02
WW Grainger	963	868,857	0.07
Total Distribution & Wholesale		9,166,517	0.71
Diversified Financial Services (3.02%)			
AerCap Holdings	3,481	324,429	0.02
Ally Financial	5,514	218,740	0.02
American Express	11,155	2,582,940	0.20
Ameriprise Financial	2,067	883,002	0.07
Amundi	1,480	95,568	0.01
Apollo Global Management	7,734	913,153	0.07
Ares Management - Class A	3,393	452,219	0.03
ASX	2,641	105,828	0.01
BlackRock	2,858	2,250,161	0.18
Brookfield Asset Management - Class A	7,465	284,121	0.02
Capital One Financial	7,208	997,948	0.08
Cboe Global Markets	1,886	320,733	0.02
Charles Schwab	28,761	2,119,398	0.16
CME Group	6,925	1,361,455	0.11
Coinbase Global - Class A	3,730	828,918	0.06
Computershare	12,403	218,183	0.02
Daiwa Securities Group	25,800	196,796	0.02
Deutsche Boerse	3,793	776,850	0.06
Discover Financial Services	5,153	674,064	0.05
Euronext	1,754	162,607	0.01
Franklin Resources	4,803	107,347	0.01
Futu Holdings - ADR	900	59,045	0.00
Hargreaves Lansdown	7,362	105,347	0.01
Hong Kong Exchanges & Clearing	22,765	729,539	0.06
IGM Financial	1,516	41,846	0.00
Intercontinental Exchange	11,131	1,523,723	0.12
Isracard	1	2	0.00
Japan Exchange Group	10,900	254,238	0.02
Julius Baer Group	4,302	240,330	0.02

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Diversified Financial Services (3.02%) (continued)			
London Stock Exchange Group	8,149	968,308	0.08
LPL Financial Holdings	1,594	445,204	0.03
Mastercard - Class A	16,044	7,077,971	0.55
Mitsubishi HC Capital	10,000	66,020	0.00
Nasdaq	6,300	379,638	0.03
Nomura Holdings	62,800	359,950	0.03
ORIX	21,100	465,916	0.04
Raymond James Financial	3,979	491,844	0.04
SBI Holdings	5,480	138,550	0.01
Schroders	19,217	88,375	0.01
SEI Investments	2,450	158,490	0.01
Singapore Exchange	12,600	88,137	0.01
Synchrony Financial	7,293	344,157	0.03
T Rowe Price Group	4,180	481,996	0.04
TMX Group	6,210	172,819	0.01
Tradeweb Markets - Class A	2,373	251,538	0.02
Visa - Class A	30,360	7,968,589	0.62
Total Diversified Financial Services		38,776,032	3.02
Electric (2.19%)			
AES	13,353	234,612	0.02
Alliant Energy	5,172	263,255	0.02
Ameren	4,641	330,021	0.03
American Electric Power	9,824	861,958	0.07
BKW	432	68,891	0.01
Brookfield Renewable - Class A	2,750	77,897	0.01
CenterPoint Energy	12,161	376,748	0.03
Chubu Electric Power	13,900	164,266	0.01
CLP Holdings	37,500	303,078	0.02
CMS Energy	5,792	344,798	0.03
Consolidated Edison	6,251	558,964	0.04
Constellation Energy	6,363	1,274,318	0.10
Dominion Energy	16,030	785,470	0.06
DTE Energy	4,150	460,691	0.04
Duke Energy	15,327	1,536,225	0.12
E.ON	44,114	579,407	0.04
Edison International	7,442	534,410	0.04
EDP - Energias de Portugal	58,316	218,688	0.02
EDP Renovaveis	6,482	90,659	0.01
Elia Group	507	47,518	0.00
Emera	5,982	199,568	0.02
Endesa	7,498	140,911	0.01
Enel	155,737	1,083,921	0.08
Engie	35,485	507,144	0.04
Entergy	4,138	442,766	0.03
Eversource Energy	7,045	399,522	0.03
Exelon	18,834	651,845	0.05
FirstEnergy	10,393	397,740	0.03
Fortis	9,503	369,258	0.03

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Electric (2.19%) (continued)			
Fortum	9,449	138,233	0.01
Hydro One	6,706	195,297	0.01
Iberdrola	116,694	1,515,185	0.12
Kansai Electric Power	12,700	213,325	0.02
Mercury	17,419	69,683	0.01
Meridian Energy	15,049	57,680	0.00
National Grid	92,518	1,032,218	0.08
NextEra Energy	39,348	2,786,232	0.22
Northland Power	4,748	81,611	0.01
NRG Energy	4,870	379,178	0.03
Origin Energy	38,578	279,801	0.02
Orsted	3,731	198,716	0.02
PG&E	38,130	665,750	0.05
Power Assets Holdings	30,500	165,052	0.01
PPL	14,975	414,059	0.03
Publicservice Enterprise Group	9,303	685,631	0.05
Red Electrica	9,417	164,712	0.01
RWE	13,688	468,710	0.04
Sembcorp Industries	17,200	61,046	0.00
Sempra Energy	12,575	956,454	0.07
Southern	20,718	1,607,095	0.13
SSE	20,900	472,780	0.04
Terna - Rete Elettrica Nazionale	21,394	165,502	0.01
Tokyo Electric Power Holdings	24,700	133,005	0.01
Verbund	1,394	110,035	0.01
Vistra	6,224	535,140	0.04
WEC Energy Group	5,795	454,676	0.04
Xcel Energy	10,191	544,301	0.04
Total Electric		28,078,713	2.19
Electrical Components & Equipment (0.60%)			
AMETEK	4,265	711,018	0.06
Brother Industries	4,400	77,436	0.01
Eaton	7,625	2,390,819	0.19
Emerson Electric	11,156	1,228,945	0.10
Legrand	5,265	522,746	0.04
Prysmian	4,988	309,099	0.02
Schneider Electric - FR	9,840	2,365,473	0.18
Schneider Electric - GB	283	67,903	0.00
Total Electrical Components & Equipment		7,673,439	0.60
Electronics (1.09%)			
ABB - Registered	30,815	1,711,868	0.13
Allegion	1,996	235,827	0.02
Amphenol - Class A	22,958	1,546,681	0.12
Assa Abloy - Class B	19,351	547,446	0.04
Fortive	6,614	490,097	0.04
Garmin	3,091	503,586	0.04
Halma	8,387	286,890	0.02
Honeywell International	12,791	2,731,390	0.21

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Electronics (1.09%) (continued)			
Hoya	6,800	790,712	0.06
Hubbell	898	328,201	0.03
Ibiden	2,500	101,766	0.01
Jabil	2,515	273,607	0.02
Keysight Technologies	3,266	446,626	0.03
Kyocera	24,800	285,448	0.02
Mettler-Toledo International	473	661,060	0.05
Minebea Mitsumi	7,000	143,386	0.01
Murata Manufacturing	31,400	648,457	0.05
Nidec	8,000	357,329	0.03
Screen Holdings	1,500	135,211	0.01
Shimadzu	4,800	120,104	0.01
TDK	7,500	459,950	0.04
TE Connectivity	5,723	860,911	0.07
Trimble	4,729	264,446	0.02
Yokogawa Electric	3,300	79,802	0.01
Total Electronics		14,010,801	1.09
Energy - Alternate Sources (0.09%)			
Enphase Energy	2,516	250,870	0.02
First Solar	1,821	410,563	0.03
Vestas Wind Systems	20,678	479,194	0.04
Total Energy - Alternate Sources		1,140,627	0.09
Engineering & Construction (0.37%)			
Acciona	326	38,538	0.00
ACS Actividades de Construccion y Servicios	4,708	203,245	0.02
AECOM	1,998	176,104	0.01
Aena	1,132	228,086	0.02
Aeroports de Paris	298	36,282	0.00
Auckland International Airport	25,172	117,033	0.01
Bouygues	4,529	145,473	0.01
Cellnex Telecom	10,120	329,396	0.03
CK Infrastructure Holdings	12,500	70,606	0.01
Eiffage	1,326	121,877	0.01
EMCOR Group	752	274,540	0.02
Ferrovial	9,937	386,168	0.03
Infrastrutture Wireless Italiane	6,652	69,511	0.00
Jacobs Solutions	2,527	353,047	0.03
Kajima	8,500	146,977	0.01
Keppel	29,900	142,743	0.01
Obayashi	12,200	145,011	0.01
Skanska - Class B	6,394	115,198	0.01
Stantec	2,292	191,839	0.01
Taisei	4,000	147,980	0.01
Vinci	9,425	993,761	0.08
WSP Global	2,408	374,887	0.03
Total Engineering & Construction		4,808,302	0.37

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Entertainment (0.29%)			
Aristocrat Leisure	9,791	325,377	0.03
Caesars Entertainment	4,300	170,882	0.01
DraftKings - Class A	8,422	321,468	0.02
Entain	8,937	71,173	0.01
Evolution	3,580	373,205	0.03
Flutter Entertainment	3,504	640,713	0.05
Genting Singapore	160,000	102,121	0.01
La Francaise des Jeux	1,426	48,601	0.00
Live Nation Entertainment	3,088	289,469	0.02
Lottery	56,538	191,438	0.01
Oriental Land	20,900	582,331	0.05
Toho	2,800	81,880	0.01
Universal Music Group	16,308	485,542	0.04
Total Entertainment		3,684,200	0.29
Environmental Control (0.32%)			
GFL Environmental	3,600	140,175	0.01
Pentair	3,333	255,541	0.02
Republicrives	4,183	812,924	0.06
Veralto	4,554	434,770	0.03
Waste Connections	4,930	864,525	0.07
Waste Management	7,573	1,615,624	0.13
Total Environmental Control		4,123,559	0.32
Food (1.59%)			
Aeon	12,100	258,684	0.02
Ajinomoto	8,600	301,583	0.02
Albertsons Companies	6,200	122,450	0.01
Barry Callebaut - Registered	48	78,202	0.01
Campbell Soup	3,889	175,744	0.01
Carrefour	11,157	157,839	0.01
Chocoladefabriken Lindt & Spruengli	24	280,169	0.02
Chocoladefabriken Lindt & Spruengli - Registered	2	231,026	0.02
CK Hutchison Holdings	55,720	266,917	0.02
Coles Group	24,016	273,146	0.02
Compass Group	34,654	946,212	0.07
Conagra Brands	8,504	241,684	0.02
Danone	12,326	754,049	0.06
Empire - Class A	1,429	36,520	0.00
General Mills	10,578	669,164	0.05
George Weston	1,352	194,438	0.01
Hershey	2,695	495,422	0.04
Hormel Foods	5,777	176,141	0.01
J Sainsbury	38,678	124,677	0.01
Jeronimo Martins	4,093	80,057	0.01
JM Smucker	2,126	231,819	0.02
Kellogg	5,244	302,474	0.02
Kerry Group - Class A	3,192	258,801	0.02
Kesko - Class B	6,707	117,815	0.01
Kikkoman	11,500	133,223	0.01

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Food (1.59%) (continued)			
Kobe Bussan	3,400	75,753	0.01
Koninklijke Ahold Delhaize	17,821	526,960	0.04
Kraft Heinz	15,442	497,541	0.04
Kroger	13,199	659,026	0.05
Lamb Weston Holdings	2,957	248,624	0.02
Loblaw Companies	3,101	359,651	0.03
Lotus Bakeries	8	82,568	0.01
McCormick & Co - Non-Voting Shares	4,670	331,290	0.03
MEIJ Holdings	3,200	69,009	0.01
Metro	4,323	239,442	0.02
Mondelez International - Class A	26,206	1,714,921	0.13
Mowi	7,649	127,657	0.01
Nestle - Registered	51,317	5,237,920	0.41
Nissin Foods Holdings	4,500	114,192	0.01
Orkla	13,624	111,001	0.01
Salmar	1,507	79,543	0.01
Saputo	5,265	118,201	0.01
Seven & i Holdings	43,200	526,371	0.04
Sodexo	1,705	153,496	0.01
Sysco	9,562	682,631	0.05
Tesco	133,012	514,509	0.04
Tyson Foods - Class A	5,170	295,414	0.02
WH Group	221,268	145,672	0.01
Woolworths Group	23,586	532,257	0.04
Yakult Honsha	5,000	89,410	0.01
Total Food		20,441,315	1.59
Forest Products & Paper (0.08%)			
Holmen - Class B	987	38,883	0.00
International Paper	6,114	263,819	0.02
Mondi	9,433	181,070	0.01
Smurfit Kappa Group	4,205	187,479	0.02
UPM-Kymmene	11,500	402,046	0.03
Total Forest Products & Paper		1,073,297	0.08
Gas (0.13%)			
AltaGas	6,446	145,610	0.01
Atmos Energy	2,563	298,974	0.02
Canadian Utilities - Class A	3,214	69,408	0.01
Centrica	97,442	166,165	0.01
Hong Kong & China Gas	259,987	197,802	0.02
NiSource	9,245	266,348	0.02
Osaka Gas	7,100	156,380	0.01
Snam	41,826	185,181	0.02
Tokyo Gas	7,100	152,496	0.01
Total Gas		1,638,364	0.13
Hand & Machine Tools (0.12%)			
Fuji Electric	2,000	113,788	0.01
Makita	5,000	135,895	0.01

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Hand & Machine Tools (0.12%) (continued)			
Schindler Holding	858	215,598	0.02
Schindler Holding - Registered	593	147,821	0.01
Snap-on	1,111	290,404	0.02
Stanley Black & Decker	3,283	262,279	0.02
Techtronic Industries	28,500	325,614	0.03
Total Hand & Machine Tools		1,491,399	0.12
Healthcare Products (2.90%)			
Abbott Laboratories	32,909	3,419,574	0.27
Agilent Technologies	5,800	751,854	0.06
Alcon	9,296	829,874	0.06
Align Technology	1,481	357,558	0.03
Avantor	11,759	249,291	0.02
Baxter International	9,015	301,552	0.02
Bio-Techne	3,400	243,610	0.02
Boston Scientific	27,786	2,139,800	0.17
Carl Zeiss Meditec	919	64,661	0.01
Cigna	5,615	1,856,151	0.14
Cochlear	1,087	241,125	0.02
Coloplast - Class B	2,465	296,372	0.02
Cooper Companies	4,168	363,866	0.03
Danaher	13,628	3,404,956	0.27
Demant	2,666	115,480	0.01
DiaSorin	489	48,771	0.00
Edwards Lifesciences	11,694	1,080,175	0.08
EssilorLuxottica	5,513	1,188,802	0.09
Exact Sciences	3,431	144,960	0.01
Fisher & Paykel Healthcare - Class C	11,769	215,717	0.02
FUJIFILM Holdings	22,500	526,203	0.04
GE Healthcare Holding	8,125	633,100	0.05
Getinge - Class B	4,123	70,097	0.01
Hologic	4,678	347,342	0.03
IDEXX Laboratories	1,657	807,290	0.06
Insulet	1,285	259,313	0.02
Intuitive Surgical	6,831	3,038,770	0.24
Koninklijke Philips	17,219	435,341	0.03
Lifco - Class B	4,613	126,757	0.01
Medtronic	25,761	2,027,648	0.16
Olympus	22,500	362,761	0.03
Qiagen	4,503	186,046	0.01
Repligen	1,019	128,455	0.01
ResMed	2,817	539,230	0.04
Revvity	2,565	268,966	0.02
Sartorius Stedim Biotech	620	101,866	0.01
Siemens Healthineers	5,688	327,971	0.03
Smith & Nephew	17,124	212,265	0.02
Solventum	2,735	144,627	0.01
Sonova Holding - Registered	1,085	335,184	0.03
STERIS	1,975	433,592	0.03
Straumann Holding - Registered	2,050	253,912	0.02

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Healthcare Products (2.90%) (continued)			
Stryker	6,717	2,285,459	0.18
Systemex	9,300	149,797	0.01
Teleflex	908	190,980	0.01
Terumo	24,200	399,121	0.03
Thermo Fisher Scientific	7,349	4,063,997	0.32
Waters	1,210	351,045	0.03
West Pharmaceutical Services	1,344	442,700	0.03
Zimmer Biomet Holdings	3,826	415,236	0.03
Total Healthcare Products		37,179,220	2.90
Healthcare Services (1.44%)			
BioMerieux	926	88,079	0.01
Catalent	3,537	198,886	0.01
Centene	10,045	665,984	0.05
Charles River Laboratories International	966	199,556	0.01
DaVita	981	135,937	0.01
Elevance Health	4,431	2,400,982	0.19
Eurofins Scientific	2,981	148,722	0.01
Fresenius & Co	7,332	219,083	0.02
Fresenius Medical Care & Co	3,967	152,038	0.01
HCA Healthcare	3,894	1,251,064	0.10
Humana	2,377	888,166	0.07
IQVIA Holdings	3,598	760,761	0.06
Labcorp Holdings	1,837	373,848	0.03
Lonza Group - Registered	1,409	768,945	0.06
Molina Healthcare	1,144	340,111	0.03
Quest Diagnostics	1,995	273,076	0.02
Ramsay Health Care	3,390	107,450	0.01
Sonic Healthcare	6,199	108,882	0.01
UnitedHealth Group	17,876	9,103,532	0.71
Universal Health Services - Class B	1,285	237,635	0.02
Total Healthcare Services		18,422,737	1.44
Holding Companies - Diversified Operations (0.02%)			
Jardine Matheson Holdings	2,400	84,912	0.01
Swire Pacific - Class A	13,000	114,891	0.01
Total Holding Companies - Diversified Operations		199,803	0.02
Home Builders (0.28%)			
Barratt Developments	19,375	115,651	0.01
Berkeley Group Holdings	1,272	73,772	0.00
Daiwa House Industry	9,400	238,243	0.02
DR Horton	5,592	788,080	0.06
Lennar - Class A	4,847	726,420	0.06
NVR	68	516,022	0.04
Persimmon	7,207	123,172	0.01
PulteGroup	4,201	462,530	0.04
Sekisui Chemical	8,600	119,008	0.01

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Home Builders (0.28%) (continued)			
Sekisui House	13,400	296,806	0.02
Taylor Wimpey	66,733	119,914	0.01
Total Home Builders		3,579,618	0.28
Home Furnishings (0.20%)			
Hoshizaki	1,800	57,091	0.01
Panasonic Holdings	41,800	342,227	0.03
Rational	58	48,330	0.00
SEB	522	53,484	0.00
Sony Group	24,400	2,068,979	0.16
Total Home Furnishings		2,570,111	0.20
Household Products (0.23%)			
Avery Dennison	1,628	355,962	0.03
Church & Dwight	4,943	512,490	0.04
Clorox	2,451	334,488	0.03
Henkel & Co	1,947	153,268	0.01
Kimberly-Clark	6,072	839,151	0.06
Reckitt Benckiser Group	14,015	758,614	0.06
Total Household Products		2,953,973	0.23
Insurance (3.88%)			
Admiral Group	3,447	113,945	0.01
Aegon	31,554	195,062	0.02
Aflac	10,284	918,464	0.07
Ageas	3,203	146,513	0.01
AIA Group	223,200	1,515,178	0.12
Allianz - Registered	7,732	2,150,418	0.17
Allstate	4,832	771,477	0.06
American Financial Group	1,889	232,385	0.02
American International Group	13,590	1,008,922	0.08
Aon - Class A	3,762	1,104,448	0.09
Arch Capital Group	6,762	682,218	0.05
Arthur J Gallagher & Co	3,941	1,021,941	0.08
ASR Nederland	3,368	160,666	0.01
Assicurazioni Generali	19,668	490,934	0.04
Assurant	951	158,104	0.01
Aviva	56,391	339,739	0.03
AXA	33,336	1,092,201	0.09
Baloise Holding - Registered	813	143,130	0.01
Berkshire Hathaway - Class B	25,211	10,255,835	0.80
Brown & Brown	4,579	409,408	0.03
Chubb	8,005	2,041,915	0.16
Cincinnati Financial	3,133	370,007	0.03
Corebridge Financial	5,600	163,072	0.01
Dai-ichi Life Holdings	19,400	518,346	0.04
EQUITABLE Holdings	7,139	291,700	0.02
Erie Indemnity - Class A	515	186,636	0.01
Everest Re Group	813	309,769	0.02
Fairfax Financial Holdings	436	495,896	0.04

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Insurance (3.88%) (continued)			
Fidelity National Financial	5,102	252,141	0.02
Gjensidige Forsikring	3,555	63,705	0.00
Great-West Lifeco	4,919	143,470	0.01
Hannover Rueck	1,233	312,792	0.02
Hartford Financial Services Group	5,933	596,504	0.05
Helvetia Holding - Registered	447	60,439	0.00
iA Financial	1,628	102,212	0.01
Insurance Australia Group	40,660	193,885	0.02
Intact Financial	3,144	523,889	0.04
Japan Post Holdings	39,000	386,703	0.03
Japan Post Insurance	3,700	71,787	0.01
Legal & General Group	112,457	322,696	0.03
Loews	3,775	282,144	0.02
M&G	47,684	122,966	0.01
Manulife Financial	36,612	974,732	0.08
Markel	252	397,066	0.03
Marsh & McLennan Companies	9,360	1,972,339	0.15
Medibank Pvt	86,273	214,913	0.02
MetLife	11,814	829,225	0.06
MS&AD Insurance Group Holdings	22,500	500,047	0.04
Muenchener Rueckversicherungs-Gesellschaft in Muenchen - Registered	2,571	1,286,805	0.10
NN Group	5,427	252,722	0.02
Phoenix Group Holdings	18,377	121,146	0.01
Power of Canada	10,251	284,827	0.02
Principal Financial Group	4,436	348,004	0.03
Progressive	11,404	2,368,725	0.18
Prudential	51,638	468,940	0.04
Prudential Financial	6,993	819,510	0.06
QBE Insurance Group	28,446	330,369	0.03
Sampo - Class A	8,842	380,004	0.03
Sompo Holdings	17,400	371,559	0.03
Sun Life Financial	11,944	585,525	0.05
Suncorp Group	22,642	263,265	0.02
Swiss Life Holding - Registered	515	378,599	0.03
Swiss Re	5,673	703,917	0.05
T&D Holdings	10,800	188,560	0.01
Talanx	1,290	103,070	0.01
Tokio Marine Holdings	36,100	1,347,635	0.11
Travelers Companies	4,225	859,111	0.07
Tryg	8,327	182,140	0.01
Willis Towers Watson	2,282	598,203	0.05
WR Berkley	3,942	309,762	0.02
Zurich Insurance Group	2,904	1,548,304	0.12
Total Insurance		49,712,686	3.88
Internet (9.40%)			
Airbnb	8,149	1,235,633	0.10
Alphabet - Class A	113,701	20,710,637	1.61
Alphabet - Class C	98,680	18,099,886	1.41
Amazon.com	180,803	34,940,180	2.72

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Internet (9.40%) (continued)			
Auto Trader Group	18,298	185,322	0.01
Booking Holdings	687	2,721,551	0.21
CAR Group	7,019	165,239	0.01
CDW	2,726	610,188	0.05
Delivery Hero	3,014	71,550	0.01
DoorDash - Class A	5,039	548,142	0.04
eBay	10,325	554,659	0.04
Etsy	2,637	155,530	0.01
Expedia Group	2,576	324,550	0.03
F5	1,218	209,776	0.02
Gen Digital	11,430	285,521	0.02
GoDaddy - Class A	2,229	311,414	0.02
M3	9,000	85,798	0.01
Match Group	5,581	169,551	0.01
MercadoLibre	860	1,413,324	0.11
Meta Platforms - Class A	42,374	21,365,818	1.67
MonotaRO	6,600	77,587	0.01
Netflix	8,375	5,652,120	0.44
OKTA	3,044	284,949	0.02
Palo Alto Networks	6,323	2,143,560	0.17
Pinterest - Class A	11,539	508,524	0.04
Prosus	27,859	993,074	0.08
Rakuten Group	32,000	165,093	0.01
Robinhood Markets - Class A	11,100	252,081	0.02
Roku	2,236	134,003	0.01
Scout24	1,874	143,002	0.01
Sea - ADR	7,100	507,082	0.04
SEEK	5,966	85,107	0.01
Shopify - Class A	23,596	1,559,041	0.12
Snap - Class A	21,846	362,862	0.03
Trend Micro	2,800	113,681	0.01
Uber Technologies	35,478	2,578,541	0.20
Verisign	1,855	329,819	0.03
Wix.com	1,200	190,884	0.02
Z Holdings	58,600	141,673	0.01
Zillow Group - Class C	2,869	133,093	0.01
ZOZO	1,900	47,577	0.00
Total Internet		120,567,622	9.40
Investment Companies (0.19%)			
EXOR	1,694	177,379	0.01
Ge Vernova	5,238	898,369	0.07
Groupe Bruxelles Lambert	1,957	139,793	0.01
Industrivarden - Class A	2,794	95,137	0.01
Industrivarden - Class C	2,074	70,033	0.01
Investor - Class B	33,320	913,058	0.07
L E Lundbergforetagen - Class B	1,077	53,289	0.00
Sofina	223	50,955	0.00
Washington H Soul Pattinson & Co	2,792	61,197	0.01
Total Investment Companies		2,459,210	0.19

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Iron & Steel (0.25%)			
ArcelorMittal	11,750	269,114	0.02
BlueScope Steel	7,213	98,415	0.01
Cleveland-Cliffs	9,406	144,758	0.01
Fortescue Metals Group	30,884	441,600	0.04
JFE Holdings	10,900	156,900	0.01
Mineral Resources	3,671	132,194	0.01
Nippon Steel	17,089	361,306	0.03
Nucor	4,727	747,244	0.06
Reliance Steel & Aluminum	1,331	380,134	0.03
Steel Dynamics	3,043	394,069	0.03
Voestalpine	1,679	45,383	0.00
Total Iron & Steel		3,171,117	0.25
Leisure Time (0.12%)			
BRP	689	44,134	0.00
Carnival	20,810	389,563	0.03
Royal Caribbean Cruises	4,693	748,205	0.06
Shimano	1,500	231,677	0.02
Yamaha Motor	14,700	136,070	0.01
Total Leisure Time		1,549,649	0.12
Lodging (0.30%)			
Accor	4,359	178,928	0.01
Galaxy Entertainment Group	39,000	181,828	0.01
Hilton Worldwide Holdings	4,936	1,077,035	0.08
Hyatt Hotels - Class A	470	71,402	0.01
InterContinental Hotels Group	2,824	297,223	0.02
Las Vegas Sands	7,757	343,247	0.03
Marriott International - Class A	4,874	1,178,387	0.09
MGM Resorts International	4,291	190,692	0.02
Sands China	43,200	90,081	0.01
Whitbread	2,640	99,282	0.01
Wynn Resorts	2,065	184,818	0.01
Total Lodging		3,892,923	0.30
Machinery - Construction & Mining (0.69%)			
Caterpillar	9,758	3,250,390	0.25
Epiroc - Class A	12,106	241,773	0.02
Epiroc - Class B	7,402	135,456	0.01
Hitachi	89,500	2,003,540	0.16
Hitachi Construction Machinery	1,500	40,172	0.00
Komatsu	18,400	534,293	0.04
Metso Outotec	10,445	110,646	0.01
Mitsubishi Electric	36,800	587,368	0.05
Mitsubishi Heavy Industries	57,000	610,537	0.05
Sandvik	20,873	418,635	0.03
Siemens Energy	10,879	283,444	0.02
Vertiv Holdings - Class A	7,327	634,298	0.05
Total Machinery - Construction & Mining		8,850,552	0.69

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Machinery - Diversified (1.02%)			
Atlas Copco - Class A	51,225	963,534	0.08
Atlas Copco - Class B	30,676	495,760	0.04
Beijer Ref	8,943	138,069	0.01
CNH Industrial	20,774	210,441	0.02
Daifuku	6,000	112,272	0.01
Deere & Co	5,129	1,916,348	0.15
Dover	2,727	492,087	0.04
FANUC	18,500	507,065	0.04
G&A Group	3,149	131,285	0.01
Graco	3,039	240,932	0.02
Hexagon - Class B	43,039	486,263	0.04
Husqvarna - Class B	6,643	53,281	0.00
IDEX	1,787	359,544	0.03
Ingersoll Rand	7,774	706,190	0.05
Keyence	3,760	1,649,061	0.13
Kone - Class B	6,150	303,791	0.02
Kubota	17,600	246,177	0.02
Nordson	1,195	277,168	0.02
Omron	3,200	109,989	0.01
Otis Worldwide	7,533	725,127	0.06
Rockwell Automation	2,392	658,470	0.05
SMC	1,100	522,032	0.04
Spirax-Sarco Engineering	1,309	140,319	0.01
Toro	1,581	147,839	0.01
Wartsila	7,255	139,960	0.01
Westinghouse Air Brake Technologies	3,358	530,732	0.04
Xylem	4,321	586,057	0.05
Yaskawa Electric	5,300	190,340	0.01
Total Machinery - Diversified		13,040,133	1.02
Media (0.83%)			
Bollore	24,988	146,759	0.01
Charter Communications - Class A	1,890	565,034	0.04
Comcast - Class A	76,177	2,983,091	0.23
FactSet Research Systems	796	324,983	0.03
FOX - Class A	5,730	196,940	0.02
FOX - Class B	2,697	86,358	0.01
Informa	26,586	287,612	0.02
Liberty Media-Liberty Formula One - Class C	3,803	273,208	0.02
News - Class A	8,243	227,259	0.02
Paramount Global - Class B	10,827	112,493	0.01
Pearson	10,047	125,836	0.01
Quebecor - Class B	2,355	49,687	0.00
Thomson Reuters	3,075	518,234	0.04
Vivendi	9,643	100,827	0.01
Walt Disney	35,362	3,511,093	0.27
Warner Bros Discovery	45,886	341,392	0.03
Wolters Kluwer	4,666	774,122	0.06
Total Media		10,624,928	0.83

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Metal Fabricate & Hardware (0.04%)			
SKF - Class B	7,735	155,428	0.01
Tenaris	7,171	110,287	0.01
VAT Group	551	312,352	0.02
Total Metal Fabricate & Hardware		578,067	0.04
Mining (1.06%)			
Agnico Eagle Mines	10,487	685,772	0.05
Anglo American	22,795	720,955	0.06
Antofagasta	6,669	177,879	0.01
Barrick Gold	30,616	510,584	0.04
BHP Group	98,345	2,803,210	0.22
Boliden	5,240	167,786	0.01
Cameco	9,149	450,045	0.04
Endeavour Mining	4,598	97,996	0.01
First Quantum Minerals	11,331	148,806	0.01
Franco-Nevada	3,761	445,817	0.03
Freeport-McMoRan	27,800	1,351,080	0.11
Glencore	199,877	1,139,769	0.09
Ivanhoe Mines - Class A	10,100	130,277	0.01
Kinross Gold	31,392	261,304	0.02
Lundin Mining	14,214	158,205	0.01
Newmont - CA	9,478	396,547	0.03
Newmont - US	5,325	222,958	0.02
Newmont - CDI	6,394	271,032	0.02
Norsk Hydro	30,515	190,584	0.02
Northern Star Resources	23,949	207,926	0.02
Pan American Silver	7,981	158,588	0.01
Pilbara Minerals	43,827	89,858	0.01
Rio Tinto - AU	6,518	518,013	0.04
Rio Tinto - GB	21,737	1,429,117	0.11
South32 - AU	40,132	98,096	0.01
South32 - GB	75,794	184,724	0.01
Sumitomo Metal Mining	4,100	124,330	0.01
Wheaton Precious Metals	7,545	395,515	0.03
Total Mining		13,536,773	1.06
Miscellaneous Manufacturers (0.96%)			
3M	10,940	1,117,959	0.09
Alfa Laval	6,101	267,367	0.02
Alstom	7,833	131,802	0.01
AO Smith	1,833	149,903	0.01
Axon Enterprise	1,355	398,695	0.03
Carlisle	882	357,395	0.03
General Electric	20,953	3,330,898	0.26
Illinois Tool Works	5,932	1,405,647	0.11
Indutrade	7,207	184,833	0.01
Knorr-Bremse	1,272	97,201	0.01
Orica	5,814	69,387	0.01
Parker-Hannifin	2,418	1,223,048	0.09
Siemens - Registered	14,525	2,704,330	0.21

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Miscellaneous Manufacturers (0.96%) (continued)			
Smiths Group	7,603	163,867	0.01
Teledyne Technologies	885	343,362	0.03
Textron	3,681	316,051	0.02
Trelleborg - Class B	2,300	89,566	0.01
Total Miscellaneous Manufacturers		12,351,311	0.96
Office & Business Equipment (0.08%)			
Canon	20,400	552,167	0.04
Ricoh	10,600	90,640	0.01
Seiko Epson	6,500	100,979	0.01
Zebra Technologies - Class A	990	305,841	0.02
Total Office & Business Equipment		1,049,627	0.08
Oil & Gas (3.48%)			
Aker	5,485	140,222	0.01
Ampol	4,957	107,063	0.01
APA	6,062	178,465	0.01
ARC Resources	13,037	232,567	0.02
BP	331,423	1,990,858	0.15
Canadian Natural Resources	42,346	1,508,036	0.12
Cenovus Energy	26,161	514,100	0.04
Chesapeake Energy	1,906	156,654	0.01
Chevron	33,953	5,310,928	0.41
Chord Energy	853	143,031	0.01
ConocoPhillips	23,092	2,641,263	0.21
Coterra Energy	13,986	373,007	0.03
DCC	2,019	141,393	0.01
Devon Energy	12,275	581,835	0.05
Diamondback Energy	3,285	657,624	0.05
ENEOS Holdings	53,300	273,889	0.02
Eni	42,587	655,155	0.05
EOG Resources	11,307	1,423,212	0.11
EQT	7,287	269,473	0.02
Equinor	17,877	510,328	0.04
Exxon Mobil	86,498	9,957,650	0.78
Galp Energia	9,896	209,151	0.02
Hess	5,476	807,820	0.06
HF Sinclair	2,554	136,230	0.01
Idemitsu Kosan	14,980	96,989	0.01
Imperial Oil	3,121	212,758	0.02
Inpex	18,600	273,693	0.02
Marathon Oil	11,834	339,281	0.03
Marathon Petroleum	7,215	1,251,658	0.10
MEG Energy	3,306	70,718	0.01
Neste	8,851	157,706	0.01
Occidental Petroleum	13,137	828,025	0.06
OMV	2,884	125,677	0.01
Parkland	3,300	92,487	0.01
Phillips 66	8,502	1,200,227	0.09
Repsol	23,449	370,312	0.03

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Oil & Gas (3.48%) (continued)			
Santos	72,059	368,635	0.03
Shell	123,563	4,426,592	0.34
Suncor Energy	24,554	935,792	0.07
Texas Pacific Land	294	215,875	0.02
TotalEnergies	43,089	2,878,440	0.22
Tourmaline Oil	5,758	261,106	0.02
Valero Energy	6,162	965,955	0.08
Woodside Energy Group	36,781	692,956	0.05
Total Oil & Gas		44,684,836	3.48
Oil & Gas Services (0.20%)			
Baker Hughes	18,920	665,416	0.05
Halliburton	17,320	585,070	0.05
Schlumberger	28,249	1,332,788	0.10
Total Oil & Gas Services		2,583,274	0.20
Packaging & Containers (0.16%)			
Amcor	24,709	241,654	0.02
Amcor - CDI	7,484	74,423	0.00
Ball	6,227	373,744	0.03
CCL Industries - Class B	2,620	137,745	0.01
Crown Holdings	2,730	203,085	0.02
Packaging of America	1,982	361,834	0.03
SlG Group	6,264	114,670	0.01
Stora Enso - Class R	11,348	155,129	0.01
Svenska Cellulosa - Class B	12,199	180,332	0.01
Westrock	4,103	206,217	0.02
Total Packaging & Containers		2,048,833	0.16
Pharmaceuticals & Biotechnology (7.31%)			
AbbVie	34,122	5,852,605	0.46
Alnylam Pharmaceuticals	2,392	581,256	0.04
Amgen	10,384	3,244,481	0.25
Amplifon	1,161	41,361	0.00
Argenx - BE	739	323,621	0.02
Argenx - NL	385	168,598	0.01
Astellas Pharma	33,200	328,161	0.03
AstraZeneca	29,996	4,685,139	0.36
Bachem Holding	800	73,403	0.01
Bayer - Registered	17,947	507,412	0.04
Becton Dickinson & Co	5,408	1,263,904	0.10
Biogen	2,862	663,469	0.05
BioMarin Pharmaceutical	3,289	270,783	0.02
Bio-Rad Laboratories - Class A	516	140,925	0.01
Bristol-Myers Squibb	39,414	1,636,863	0.13
Cardinal Health	4,764	468,397	0.04
Cencora	3,302	743,941	0.06
Chugai Pharmaceutical	12,500	444,175	0.03
Corteva	13,607	733,962	0.06
CSL	9,393	1,851,887	0.14

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Pharmaceuticals & Biotechnology (7.31%) (continued)			
CVS Health	23,867	1,409,585	0.11
Daiichi Sankyo	37,000	1,270,596	0.10
DexCom	7,464	846,268	0.07
Eisai	4,600	188,507	0.01
Eli Lilly & Co	15,599	14,123,023	1.10
Genmab	1,199	300,689	0.02
Gilead Sciences	24,034	1,648,973	0.13
GRAIL	513	7,885	0.00
Grifols	5,081	42,802	0.00
GSK	77,938	1,506,885	0.12
Henry Schein	2,379	152,494	0.01
Hikma Pharmaceuticals	3,847	91,959	0.01
illumina	3,082	321,699	0.02
Incyte	3,994	242,116	0.02
Ipsen	907	111,303	0.01
Johnson & Johnson	46,196	6,752,007	0.53
Kyowa Kirin	4,000	68,320	0.01
McKesson	2,648	1,546,538	0.12
Merck & Co	48,843	6,046,763	0.47
Merck & Co	2,364	392,077	0.03
Moderna	6,006	713,213	0.06
Neurocrine Biosciences	2,057	283,187	0.02
Novartis - Registered	38,597	4,130,729	0.32
Novo Nordisk - Class B	62,861	9,084,680	0.71
Ono Pharmaceutical	3,100	42,330	0.00
Orion - Class B	2,418	103,297	0.01
Otsuka Holdings	8,400	353,525	0.03
Pfizer	107,381	3,004,520	0.23
Recordati Industria Chimica e Farmaceutica	2,531	132,104	0.01
Regeneron Pharmaceuticals	2,075	2,180,887	0.17
Roche Holding	648	197,443	0.02
Roche Holding - CH	13,718	3,808,859	0.30
Royalty Pharma - Class A	7,200	189,864	0.01
Sandoz Group	8,011	290,093	0.02
Sanofi	21,535	2,075,828	0.16
Shionogi & Co	5,200	202,912	0.02
Swedish Orphan Biovitrum	3,300	88,372	0.01
Takeda Pharmaceutical	29,759	771,817	0.06
Teva Pharmaceutical Industries - ADR	22,089	358,946	0.03
UCB	2,388	354,980	0.03
United Therapeutics	770	245,284	0.02
Vertex Pharmaceuticals	4,995	2,341,256	0.18
Viatis	24,598	261,477	0.02
Zoetis	8,672	1,503,378	0.12
Total Pharmaceuticals & Biotechnology		93,813,813	7.31
Pipelines (0.53%)			
APA Group	22,835	121,850	0.01
Cheniere Energy	4,466	780,791	0.06
Enbridge	41,389	1,472,140	0.11

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Description	Quantity	Market Value USD	% of Net Assets
Pipelines (0.53%) (continued)			
Keyera	4,639	128,455	0.01
Kinder Morgan	39,923	793,270	0.06
ONEOK	10,768	878,131	0.07
Pembina Pipeline	9,983	370,327	0.03
Targa Resources	4,023	518,082	0.04
TC Energy	19,614	743,364	0.06
Williams Companies	23,436	996,030	0.08
Total Pipelines		6,802,440	0.53
Private Equity (0.46%)			
3i Group	17,451	676,353	0.05
Blackstone	13,719	1,698,412	0.13
Brookfield	26,061	1,083,693	0.09
Capitaland Investment	76,322	149,800	0.01
Carlyle Group	4,315	173,247	0.01
EQT	7,342	217,136	0.02
Eurazeo	853	67,971	0.01
KKR & Co	11,293	1,188,475	0.09
Onex	469	31,883	0.00
Partners Group Holding	459	589,457	0.05
Total Private Equity		5,876,427	0.46
Real Estate (0.28%)			
Azrieli Group	738	43,294	0.00
CBRE Group - Class A	5,569	496,253	0.04
CK Asset Holdings	39,220	146,936	0.01
Daito Trust Construction	1,400	144,343	0.01
Fastighets AB Balder - Class B	9,006	61,757	0.00
FirstService	900	136,939	0.01
Henderson Land Development	30,866	82,824	0.01
Hongkong Land Holdings	16,900	54,587	0.00
Hulic	9,800	86,784	0.01
LEG Immobilien	1,624	132,732	0.01
Mitsubishi Estate	22,900	358,747	0.03
Mitsui Fudosan	47,400	432,717	0.03
Nomura Real Estate Holdings	3,100	77,683	0.01
REA Group	1,086	142,635	0.01
Sagax - Class B	3,727	95,443	0.01
Sino Land	96,739	99,745	0.01
Sumitomo Realty & Development	5,400	158,482	0.01
Sun Hung Kai Properties	32,008	276,935	0.02
Swire Properties	11,400	18,164	0.00
Swiss Prime Site - Registered	970	91,970	0.01
Vonovia	14,592	415,215	0.03
Wharf Real Estate Investment	31,100	82,456	0.01
Total Real Estate		3,636,641	0.28
Real Estate Investment Trusts (1.75%)			
Alexandria Real Estate Equities - REIT	2,825	330,440	0.03
American Homes 4 Rent - REIT	4,939	183,533	0.01

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Description	Quantity	Market Value USD	% of Net Assets
Real Estate Investment Trusts (1.75%) (continued)			
American Tower - REIT	9,013	1,751,947	0.14
Annaly Capital Management - REIT	9,149	174,380	0.01
AvalonBay Communities - REIT	2,661	550,534	0.04
Boston Properties - REIT	3,198	196,869	0.01
Camden Property Trust - REIT	1,943	212,001	0.02
Canadian Apartment Properties - REIT	2,400	77,963	0.01
CapitaLand Integrated Commercial Trust - REIT	137,249	200,519	0.02
CapitaLandcendas - REIT	73,449	138,742	0.01
Covivio - REIT	1,027	48,849	0.00
Crown Castle - REIT	8,532	833,576	0.06
Dexus - REIT	21,959	95,031	0.01
Digital Realty Trust - REIT	5,957	905,762	0.07
Equinix - REIT	1,811	1,370,203	0.11
Equity LifeStyle Properties - REIT	3,555	231,537	0.02
Equity Residential - REIT	5,918	410,354	0.03
Essex Property Trust - REIT	1,336	363,659	0.03
Extrace Storage - REIT	4,073	632,985	0.05
Gaming and Leisure Properties - REIT	5,673	256,476	0.02
Gecina - REIT	697	64,206	0.00
Goodman Group - REIT	33,720	782,567	0.06
GPT Group - REIT	45,455	121,428	0.01
Healthpeak Properties - REIT	14,459	283,396	0.02
Host Hotels & Resorts - REIT	12,483	224,444	0.02
Invitation Homes - REIT	10,787	387,145	0.03
Iron Mountain - REIT	5,964	534,494	0.04
Japan Real Estate Investment - REIT	31	97,899	0.01
Kimco Realty - REIT	13,862	269,755	0.02
Klepierre - REIT	2,924	78,282	0.01
Land Securities Group - REIT	15,442	120,928	0.01
Link - REIT	48,011	186,635	0.01
Mid-America Apartment Communities - REIT	2,267	323,297	0.02
Mirvac Group - REIT	102,583	128,114	0.01
Nippon Building Fund - REIT	28	97,998	0.01
Nippon Prologis - REIT	48	74,897	0.01
Nomura Real Estate Master Fund - REIT	71	62,985	0.00
Prologis - REIT	18,054	2,027,645	0.16
Public Storage - REIT	3,011	866,114	0.07
Realty Income - REIT	16,820	888,432	0.07
Regency Centers - REIT	3,022	187,968	0.01
RioCan Real Estate Investment Trust - REIT	4,324	53,120	0.00
SBA Communications - REIT	2,261	443,834	0.03
Scentre Group - REIT	128,007	266,727	0.02
Segro - REIT	23,806	270,297	0.02
Simon Property Group - REIT	6,192	939,946	0.07
Stockland - REIT	40,256	112,110	0.01
Sun Communities - REIT	2,330	280,392	0.02
UDR - REIT	5,667	233,197	0.02
Unibail-Rodamco-Westfield - REIT	2,830	222,990	0.02
Ventas - REIT	7,725	395,983	0.03

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Real Estate Investment Trusts (1.75%) (continued)			
VICI Properties - REIT	20,578	589,354	0.05
Vicinity Centres - REIT	99,055	122,385	0.01
Warehouses De Pauw - REIT	3,201	86,796	0.01
Welltower - REIT	10,549	1,099,733	0.09
Weyerhaeuser - REIT	12,940	367,367	0.03
WP Carey - REIT	4,252	234,073	0.02
Total Real Estate Investment Trusts		22,492,293	1.75
Retail (3.95%)			
Alimentation Couche-Tard	15,053	844,535	0.07
Associated British Foods	6,020	188,268	0.02
AutoZone	348	1,031,507	0.08
Avolta - Registered	1,523	59,151	0.00
Bath & Body Works	3,957	154,521	0.01
Best Buy	3,720	313,559	0.02
Burlington Stores	1,308	313,920	0.02
Canadian Tire - Class A	710	70,432	0.01
CarMax	3,385	248,256	0.02
Chipotle Mexican Grill	27,450	1,719,742	0.13
Compagnie Financiere Richemont - Class A - Registered	10,297	1,607,116	0.13
Costco Wholesale	8,629	7,334,564	0.57
Darden Restaurants	2,279	344,858	0.03
Dick's Sporting Goods	1,351	290,262	0.02
Dollar General	4,145	548,093	0.04
Dollar Tree	4,163	444,483	0.04
Dollarama	5,472	499,512	0.04
Domino's Pizza	620	320,125	0.03
Fast Retailing	3,300	832,078	0.07
Genuine Parts	2,735	378,305	0.03
Hennes & Mauritz - Class B	11,751	186,026	0.01
Home Depot	19,000	6,540,560	0.51
Industria de Diseno Textil	19,647	976,188	0.08
JD Sports Fashion	59,075	89,239	0.01
Kingfisher	24,658	77,551	0.01
Lowe's Companies	11,113	2,449,972	0.19
Lululemon Athletica	2,194	655,348	0.05
Matsukiyo Cocokara & Co	5,400	77,546	0.01
McDonald's	13,952	3,555,528	0.28
McDonald's Holdings Japan	1,400	55,178	0.00
Moncler	4,001	244,677	0.02
Next	2,129	243,183	0.02
Nitori Holdings	1,600	168,992	0.01
O'Reilly Automotive	1,214	1,282,057	0.10
Pan Pacific International Holdings	8,700	203,573	0.02
Pandora	1,831	276,563	0.02
Reece	2,715	45,639	0.00
Restaurant Brands International	5,981	421,360	0.03
Ross Stores	6,586	957,078	0.07
Starbucks	21,387	1,664,978	0.13
Swatch Group	514	105,277	0.01

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Retail (3.95%) (continued)			
Swatch Group - Registered	1,600	65,346	0.01
Target	8,913	1,319,480	0.10
TJX Companies	22,004	2,422,640	0.19
Tractor Supply	2,156	582,120	0.05
Ultalonsmetics & Fragrance	1,012	390,500	0.03
Walgreens Boots Alliance	14,680	177,555	0.01
Walmart	85,976	5,821,435	0.45
Wesfarmers	21,090	918,058	0.07
Williams Sonoma	958	270,510	0.02
Yum! Brands	5,222	691,706	0.05
Zalando	3,748	87,930	0.01
Zensho Holdings	1,500	57,348	0.00
Total Retail		50,624,428	3.95
Semiconductors (9.62%)			
Advanced Micro Devices	31,159	5,054,301	0.39
Advantest	14,400	575,158	0.04
Analog Devices	9,824	2,242,426	0.17
Applied Materials	15,937	3,760,973	0.29
ASM International	998	761,346	0.06
ASML Holding	7,707	7,964,274	0.62
BE Semiconductor Industries	1,426	238,647	0.02
Broadcom	8,527	13,690,354	1.07
Disco	1,800	683,029	0.05
Entegris	2,496	337,958	0.03
Hamamatsu Photonics	3,400	91,056	0.01
Infineon Technologies	25,413	934,344	0.07
Intel	81,492	2,523,807	0.20
KLA	2,676	2,206,389	0.17
Lam Research	2,568	2,734,535	0.21
Lasertec	1,500	336,535	0.03
Lattice Semiconductor	2,980	172,810	0.01
Marvell Technology	16,173	1,130,493	0.09
Microchip Technology	10,832	991,128	0.08
Micron Technology	21,052	2,768,970	0.22
Monolithic Power Systems	809	664,739	0.05
NVIDIA	482,804	59,645,606	4.65
NXP Semiconductors	5,094	1,370,744	0.11
ONmiconductor	8,147	558,477	0.04
Qorvo	2,215	257,029	0.02
QUALCOMM	21,664	4,315,035	0.34
Renesas Electronics	28,900	540,595	0.04
Rohm	7,200	96,233	0.01
Skyworks Solutions	2,712	289,045	0.02
STMicroelectronics	13,124	518,530	0.04
SUMCO	5,700	82,049	0.01
Teradyne	3,136	465,037	0.04
Texas Instruments	17,513	3,406,804	0.27
Tokyo Electron	9,000	1,952,630	0.15
Total Semiconductors		123,361,086	9.62

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Description	Quantity	Market Value USD	% of Net Assets
Shipping (0.03%)			
Huntington Ingalls Industries	955	235,245	0.02
Kongsberg Gruppen	1,805	147,486	0.01
Total Shipping		382,731	0.03
Software (8.78%)			
Adobe	8,643	4,801,532	0.37
Akamai Technologies	2,746	247,360	0.02
ANSYS	1,660	533,690	0.04
Applovin - Class A	3,881	322,977	0.03
Aspen Technology	585	116,199	0.01
Atlassian - Class A	3,079	544,614	0.04
Autodesk	4,194	1,037,805	0.08
Bentley Systems - Class B	4,000	197,440	0.02
Broadridge Financial Solutions	2,441	480,877	0.04
Cadence Design Systems	5,171	1,591,375	0.12
Capcom	8,400	158,381	0.01
CERIDIAN HCM Holding	2,500	124,000	0.01
Cloudflare - Class A	5,600	463,848	0.04
Confluent - Class A	4,200	124,026	0.01
Constellation Software	366	1,054,356	0.08
Dassault Systemes	12,134	459,063	0.04
Datadog - Class A	5,295	686,709	0.05
Descartes Systems Group	1,715	166,129	0.01
DocuSign	4,299	229,996	0.02
Dynatrace	4,687	209,696	0.02
Electronic Arts	5,096	710,026	0.06
Fair Isaac	533	793,456	0.06
Fidelity National Information Services - GB	238	17,936	0.00
Fidelity National Information Services - US	11,522	868,298	0.07
Fiserv	11,841	1,764,783	0.14
Global-e Online	1,600	58,032	0.00
Grab Holdings - Class A	44,200	156,910	0.01
HubSpot	836	493,064	0.04
Intuit	5,364	3,525,274	0.27
Jack Henry & Associates	1,633	271,111	0.02
Konami Group	1,400	100,783	0.01
Manhattan Associates	922	227,439	0.02
Microsoft	136,259	60,900,960	4.75
MicroStrategy - Class A	298	410,489	0.03
Monday.com	700	168,532	0.01
MongoDB	1,325	331,197	0.03
MSCI	1,572	757,311	0.06
Nemetschek	1,108	109,072	0.01
Nexon	6,200	114,665	0.01
Open Text	4,833	145,094	0.01
Oracle	31,652	4,469,262	0.35
Oracle Japan	200	13,801	0.00
Palantir Technologies - Class A	36,388	921,708	0.07
Paychex	6,288	745,505	0.06
Paycom Software	1,107	158,345	0.01

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Software (8.78%) (continued)			
Pro Medicus	944	90,318	0.01
PTC	2,143	389,319	0.03
ROBLOX - Class A	8,432	313,755	0.02
Roper Technologies	2,091	1,178,613	0.09
Sage Group	16,494	226,953	0.02
Salesforce	18,851	4,846,592	0.38
Samsara - Class A	3,306	111,412	0.01
SAP	20,328	4,128,986	0.32
ServiceNow	3,942	3,101,053	0.24
Snowflake - Class A	5,421	732,323	0.06
SS&C Technologies Holdings	3,676	230,375	0.02
Synopsys	2,888	1,718,533	0.13
Take-Two Interactive Software	3,500	544,215	0.04
Temenos - Registered	1,392	96,043	0.01
TIS	4,000	77,533	0.01
Twilio - Class A	3,194	181,451	0.01
Tyler Technologies	893	448,983	0.03
UiPath - Class A	7,700	97,636	0.01
Unity Software	7,568	123,056	0.01
Veeva Systems - Class A	2,711	496,140	0.04
WiseTech Global	3,352	224,535	0.02
Workday - Class A	3,893	870,319	0.07
XERO	2,993	272,647	0.02
Zoom Video Communications - Class A	5,129	303,586	0.02
Total Software		112,587,502	8.78
Telecommunications (1.93%)			
Arista Networks	5,128	1,797,261	0.14
AT&T	139,137	2,658,908	0.21
BCE	1,545	50,030	0.00
BT Group	123,047	218,306	0.02
Cisco Systems	76,822	3,649,813	0.28
Corning	14,976	581,818	0.05
Deutsche Telekom - Registered	62,467	1,571,963	0.12
Elisa	2,758	126,630	0.01
Hikari Tsushin	500	93,140	0.01
HKT Trust	84,960	95,326	0.01
Juniper Networks	6,385	232,797	0.02
KDDI	28,500	753,693	0.06
Koninklijke KPN	58,296	223,674	0.02
Motorola Solutions	3,308	1,277,053	0.10
Nice	1,079	176,463	0.01
Nippon Telegraph & Telephone	537,500	507,227	0.04
Nokia - FI	65,567	250,061	0.02
Nokia - FR	37,598	143,352	0.01
Orange	31,587	316,665	0.03
Rogers Communications - Class B	6,961	257,410	0.02
Singapore Telecommunications	87,500	177,550	0.01
Singapore Telecommunications - SG	100,200	203,320	0.02
Softbank	54,600	666,802	0.05

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Telecommunications (1.93%) (continued)			
SoftBank Group	19,600	1,265,970	0.10
Spark New Zealand	45,907	116,370	0.01
Swisscom - Registered	488	274,520	0.02
Tele2 - Class B	10,690	107,706	0.01
Telecom Italia	178,832	42,837	0.00
Telefonaktiebolaget LM Ericsson - Class B	58,544	363,751	0.03
Telefonica	94,225	399,903	0.03
Telenor	11,120	127,101	0.01
Telia	48,679	130,682	0.01
Telstra Group	66,444	160,636	0.01
Telus	8,906	134,792	0.01
T-Mobile	10,288	1,812,540	0.14
Verizon Communications	82,249	3,391,949	0.26
Vodafone Group	406,587	358,543	0.03
Total Telecommunications		24,716,562	1.93
Toys, Games & Hobbies (0.10%)			
Bandai Namco Holdings	12,400	242,049	0.02
Nintendo	20,100	1,069,101	0.08
Total Toys, Games & Hobbies		1,311,150	0.10
Transportation (1.32%)			
AP Moller - Maersk - Class A	48	81,538	0.01
AP Moller - Maersk - Class B	91	158,310	0.01
Aurizon Holdings	52,198	127,241	0.01
Canadian National Railway	10,535	1,244,629	0.10
Canadian Pacific Kansas City	18,630	1,466,873	0.11
Central Japan Railway	14,500	313,058	0.02
CH Robinson Worldwide	2,151	189,546	0.01
CSX	38,061	1,273,141	0.10
DHL Group	19,898	805,898	0.06
DSV	3,583	549,433	0.04
East Japan Railway	15,200	251,774	0.02
Expeditors International of Washington	3,080	384,353	0.03
FedEx	4,585	1,374,766	0.11
Getlink	7,313	121,093	0.01
Hankyu Hanshin Holdings	2,900	77,052	0.01
InPost	4,209	74,251	0.01
JB Hunt Transportvices	1,631	260,960	0.02
Kawasaki Kisen Kaisha	8,700	126,557	0.01
Keisei Electric Railway	3,000	96,531	0.01
Kintetsu Group Holdings	3,300	71,843	0.00
Knight-Swift Transportation Holdings	2,521	125,848	0.01
Kuehne + Nagel International - Registered	1,093	314,301	0.02
Mitsui OSK Lines	7,700	230,627	0.02
MTR	36,360	114,798	0.01
Nippon Express Holdings	1,400	64,534	0.00
Nippon Yusen	8,600	250,312	0.02
Norfolk Southern	4,307	924,670	0.07
Old Dominion Freight Line	3,660	646,356	0.05

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Transportation (1.32%) (continued)			
Poste Italiane	8,316	106,016	0.01
SG Holdings	3,800	35,021	0.00
SITC International Holdings	28,000	76,031	0.01
TFI International	1,385	201,057	0.02
Tokyu	9,100	100,244	0.01
Union Pacific	11,784	2,666,248	0.21
United Parcelsvic - Class B	13,959	1,910,289	0.15
West Japan Railway	8,400	156,397	0.01
Total Transportation		16,971,596	1.32
Water (0.11%)			
American Water Works	3,642	470,401	0.04
Essential Utilities	5,091	190,047	0.02
Severn Trent	4,830	145,313	0.01
United Utilities Group	13,942	173,174	0.01
Veolia Environnement	13,663	408,842	0.03
Total Water		1,387,777	0.11
Total Common Stocks		1,276,714,309	99.52
Preferred Stocks			
Auto Manufacturers (0.07%)			
Bayerische Motoren Werke	896	79,176	0.01
Dr Ing hc F Porsche	2,454	182,843	0.02
Porsche Automobil Holding	3,386	153,178	0.01
Volkswagen	3,829	432,533	0.03
Total Auto Manufacturers		847,730	0.07
Electronics (0.01%)			
Sartorius	520	122,051	0.01
Total Electronics		122,051	0.01
Household Products (0.02%)			
Henkel & Co	3,198	285,233	0.02
Total Household Products		285,233	0.02
Total Preferred Stocks		1,255,014	0.10
Warrants			
Software (0.00%)			
Constellation Software *,**	366	0	0.00
Total Software		0	0.00
Total Warrants		0	0.00
Transferable securities non-listed on an Official Stock Exchange			
Common Stocks			
Healthcare Services (0.00%)			
NMC Health *,**	2,395	0	0.00
Total Healthcare Services		0	0.00

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Pharmaceuticals & Biotechnology (0.00%)			
Contra Abiomed *	891	1,559	0.00
Total Pharmaceuticals & Biotechnology		1,559	0.00
Total Common Stocks		1,559	0.00
Rights			
Pharmaceuticals & Biotechnology (0.00%)			
Amplifon - Rights 09/07/2024**	1,161	0	0.00
Total Pharmaceuticals & Biotechnology		0	0.00
Total Rights		0	0.00
TOTAL INVESTMENTS (Cost USD 705,344,527)		1,277,970,882	99.62
Other net assets		4,842,635	0.38
TOTAL NET ASSETS		1,282,813,517	100.00

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) USD	% of Net Assets
EURO STOXX 50 Index Futures 20/09/2024	UBS Asset Management Switzerland AG	844,711	16	-86	0.00
FTSE 100 Index Futures 20/09/2024	UBS Asset Management Switzerland AG	311,423	3	95	0.00
S&P 500 E-Mini Index Futures 20/09/2024	UBS Asset Management Switzerland AG	2,760,750	10	9,500	0.00
TOPIX Index Futures 12/09/2024	UBS Asset Management Switzerland AG	698,869	4	5,937	0.00
Total Future Contracts		4,615,753	33	15,446	0.00

*This security is fair valued. Please refer to Note 2B within the notes of the Financial Statements for further details.

**Investment which has less than 0.5 shares and/or less than 0.5 USD has been rounded down to zero.

The accompanying notes form an integral part of these financial statements.

Solactive China Technology UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Quantity	Market Value USD	% of Net Assets
Common Stocks			
Aerospace & Defense (0.48%)			
AECC Aviation Power - Class A	9,600	48,060	0.21
AviChina Industry & Technology - Class H	141,000	63,390	0.27
Total Aerospace & Defense		111,450	0.48
Auto Manufacturers (14.72%)			
BYD - Class A	6,400	219,372	0.95
BYD - Class H	59,300	1,762,123	7.66
Li Auto - Class A	69,500	625,797	2.72
NIO - ADR	79,203	329,485	1.43
Seres Group - Class A	5,200	64,900	0.28
XPeng - Class A	64,000	242,232	1.05
Zhejiang Leapmotor Technology	41,800	143,484	0.63
Total Auto Manufacturers		3,387,393	14.72
Auto Parts & Equipment (1.68%)			
Contemporary Amperex Technology - Class A	15,680	386,650	1.68
Total Auto Parts & Equipment		386,650	1.68
Computers (1.16%)			
360 Security Technology - Class A	26,400	27,771	0.12
Beijing Fourth Paradigm Technology	4,300	29,466	0.13
BOE Technology Group - Class A	132,900	74,452	0.32
Chinasoft International	152,000	80,016	0.35
Hygon Information Technology - Class A	5,821	56,066	0.24
Total Computers		267,771	1.16
Distribution & Wholesale (0.33%)			
Zhongji Innolight - Class A	4,000	75,542	0.33
Total Distribution & Wholesale		75,542	0.33
Diversified Financial Services (0.24%)			
Lufax Holding - ADR	23,118	54,790	0.24
Total Diversified Financial Services		54,790	0.24
Electrical Components & Equipment (0.17%)			
Eve Energy - Class A	7,200	39,369	0.17
Total Electrical Components & Equipment		39,369	0.17
Electronics (2.20%)			
AAC Technologies Holdings	41,500	163,185	0.71
Foxconn Industrial Internet - Class A	37,300	139,986	0.61
Luxshare Precision Industry - Class A	25,500	137,300	0.60
Shenzhen Inovance Technology - Class A	9,300	65,347	0.28
Total Electronics		505,818	2.20
Energy - Alternate Sources (1.27%)			
JinkoSolar Holding - ADR	2,015	41,751	0.18
LONGi Green Energy Technology - Class A	26,004	49,936	0.22

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Energy - Alternate Sources (1.27%) (continued)			
Sungrow Power Supply - Class A	7,560	64,232	0.28
Xinyi Solar Holdings	270,587	136,205	0.59
Total Energy - Alternate Sources		292,124	1.27
Engineering & Construction (1.59%)			
China Tower - Class H	2,572,000	332,725	1.44
EHang Holdings - ADR	2,500	33,950	0.15
Total Engineering & Construction		366,675	1.59
Entertainment (0.21%)			
Cloud Music	3,850	49,559	0.21
Total Entertainment		49,559	0.21
Healthcare Products (1.64%)			
China Medical System Holdings	72,000	61,050	0.27
Lifetech Scientific	244,000	43,441	0.19
Microport Scientific	45,400	30,645	0.13
Shandong Weigao Group Medical Polymer - Class H	147,200	70,136	0.31
Shenzhen Mindray Bio-Medical Electronics - Class A	4,300	171,338	0.74
Total Healthcare Products		376,610	1.64
Healthcare Services (2.67%)			
Genscript Biotech	68,000	72,465	0.31
Hygeia Healthcare Holdings - Class C	20,600	74,274	0.32
New Horizon Health *	12,500	22,639	0.10
WuXi AppTec - Class A	8,880	47,667	0.21
WuXi AppTec - Class H	21,000	78,541	0.34
WuXi Biologics Cayman	216,000	319,266	1.39
Total Healthcare Services		614,852	2.67
Home Furnishings (0.18%)			
TCL Technology Group - Class A	70,300	41,597	0.18
Total Home Furnishings		41,597	0.18
Internet (40.54%)			
Alibaba Group Holding	258,800	2,336,937	10.15
Autohome - ADR	3,943	108,235	0.47
Baidu - ADR	16,841	1,456,410	6.33
Bilibili - Class Z	14,620	237,631	1.03
China Ruyi Holdings	316,000	84,996	0.37
East Money Information - Class A	56,072	81,103	0.35
Full Truck Alliance - ADR	47,400	381,096	1.66
Hello Group - ADR	10,920	66,830	0.29
Hithink RoyalFlush Information Network - Class A	1,900	26,987	0.12
iQIYI - ADR	27,542	101,079	0.44
KANZHUN - ADR	17,556	330,228	1.43
Kuaishou Technology	121,800	719,967	3.13
Meitu	127,500	43,113	0.19
Tencent Holdings	58,500	2,790,353	12.12
Tencent Music Entertainment Group - ADR	37,601	528,294	2.29
Weibo - ADR	4,972	38,185	0.17
Total Internet		9,331,444	40.54

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Leisure Time (0.28%)			
TravelSky Technology - Class H	55,000	64,528	0.28
Total Leisure Time		64,528	0.28
Machinery - Diversified (0.30%)			
Hollysys Automation Technologies	3,238	70,070	0.30
Total Machinery - Diversified		70,070	0.30
Miscellaneous Manufacturers (1.27%)			
China Railway Signal & Communication - Class H	103,000	44,327	0.19
Sunny Optical Technology Group	40,000	247,202	1.08
Total Miscellaneous Manufacturers		291,529	1.27
Pharmaceuticals & Biotechnology (6.07%)			
3SBio	109,500	90,322	0.39
Akeso	23,000	111,209	0.48
Chongqing Zhifei Biological Products - Class A	8,750	33,594	0.15
Guangzhou Baiyunshan Pharmaceutical Holdings - Class H	14,000	37,029	0.16
Gushengtang Holdings	6,000	28,819	0.13
Hansoh Pharmaceutical Group	64,000	133,781	0.58
InnoCare Pharma	52,000	32,103	0.14
Innovent Biologics	72,500	341,727	1.48
Jiangsu Hengrui Pharmaceuticals - Class A	22,680	119,475	0.52
Keymed Biosciences	9,000	38,905	0.17
Luye Pharma Group	108,000	37,349	0.16
Remegen - Class H	9,000	28,242	0.12
SciClone Pharmaceuticals Holdings *	21,000	50,352	0.22
Shanghai Fosun Pharmaceutical Group - Class H	28,500	48,258	0.21
Sichuan Kelun-Biotech Biopharmaceutical	2,000	42,473	0.18
YiChang HEC Changjiang Pharmaceutical - Class H	22,000	26,488	0.12
Yunnan Baiyao Group - Class A	6,500	45,539	0.20
Zai Lab	53,400	91,651	0.40
Zhangzhou Pientzhuang Pharmaceutical - Class A	2,100	59,590	0.26
Total Pharmaceuticals & Biotechnology		1,396,906	6.07
Retail (0.29%)			
Shanghai Pharmaceuticals Holding - Class H	43,700	65,712	0.29
Total Retail		65,712	0.29
Semiconductors (0.96%)			
Hua Hong Semiconductor	48,000	135,564	0.59
Sanan Optoelectronics - Class A	16,900	27,129	0.12
Will Semiconductor Shanghai - Class A	4,280	58,254	0.25
Total Semiconductors		220,947	0.96
Software (12.13%)			
Beijing Kingsoft Office Software - Class A	1,670	52,038	0.23
Cambricon Technologies - Class A	1,537	41,825	0.18
Iflytek - Class A	8,200	48,240	0.21
Kingdee International Software Group	174,000	163,138	0.71
Kingsoft	56,400	162,899	0.71
NetEase	105,500	2,014,762	8.75
SenseTime Group - Class B	1,079,000	182,427	0.79

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Software (12.13%) (continued)			
Shanghai Baosight Software - Class A	7,624	33,343	0.14
Shanghai Baosight Software - Class B	42,686	69,109	0.30
Zhejiang Dahua Technology - Class A	12,100	25,622	0.11
Total Software		2,793,403	12.13
Telecommunications (10.16%)			
China United Network Communications - Class A	115,700	74,483	0.32
GDS Holdings - Class A	44,200	52,820	0.23
Shenzhen Transsion Holdings - Class A	4,044	42,396	0.18
Suzhou TFC Opticalmmunication - Class A	2,100	25,433	0.11
Xiaomi - Class B	943,000	1,990,501	8.65
ZTE - Class A	14,300	54,784	0.24
ZTE - Class H	44,400	98,270	0.43
Total Telecommunications		2,338,687	10.16
Total Common Stocks		23,143,426	100.54
TOTAL INVESTMENTS (Cost USD 32,634,779)		23,143,426	100.54
Other net liabilities		-124,376	-0.54
TOTAL NET ASSETS		23,019,050	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
EUR 657,554	CNH 5,182,709	State Street Bank London	02 July 2024	-5,144	-0.02
EUR 1,016,027	USD 1,104,369	State Street Bank London	02 July 2024	-15,442	-0.07
EUR 4,291,297	HKD 36,463,369	State Street Bank London	03 July 2024	-70,950	-0.31
Total Forward Foreign Exchange Contracts				-91,536	-0.40

*This security is fair valued. Please refer to Note 2B within the notes of the Financial Statements for further details.

The accompanying notes form an integral part of these financial statements.

Bloomberg EUR Treasury 1-10 UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in EUR) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value EUR	% of Net Assets
Government Bonds			
Sovereign Bonds (99.10%)			
Bundesobligation 10/10/2025 (zero coupon)	3,991,000	3,842,887	0.60
Bundesobligation - DE 10/10/2025 (zero coupon)	1,650,000	1,589,831	0.25
Bundesobligation 10/04/2026 (zero coupon)	3,141,000	2,990,572	0.47
Bundesobligation 09/10/2026 (zero coupon)	2,878,000	2,708,785	0.42
Bundesobligation 16/04/2027 (zero coupon)	2,933,000	2,730,760	0.43
Bundesobligation 15/10/2027 (zero coupon)	3,583,000	3,444,994	0.54
Bundesobligation 1.300% 15/10/2027	1,050,000	1,010,060	0.16
Bundesobligation 2.200% 13/04/2028	3,040,000	3,005,165	0.47
Bundesobligation 2.400% 19/10/2028	3,605,000	3,590,874	0.56
Bundesobligation 2.100% 12/04/2029	2,428,000	2,387,812	0.37
Bundesobligation - DE 2.100% 12/04/2029	631,000	620,676	0.10
Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025	4,390,000	4,289,644	0.67
Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026	4,059,000	3,909,224	0.61
Bundesrepublik Deutschland Bundesanleihe 15/08/2026 (zero coupon)	3,810,000	3,599,796	0.56
Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027	3,693,100	3,476,171	0.54
Bundesrepublik Deutschland Bundesanleihe 6.500% 04/07/2027	1,500,000	1,666,772	0.26
Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027	3,800,000	3,570,847	0.56
Bundesrepublik Deutschland Bundesanleihe 15/11/2027 (zero coupon)	2,722,000	2,501,625	0.39
Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	2,434,600	2,684,284	0.42
Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028	3,301,000	3,076,190	0.48
Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2028	2,062,000	2,238,224	0.35
Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028	2,985,000	2,731,362	0.43
Bundesrepublik Deutschland Bundesanleihe 15/11/2028 (zero coupon)	2,972,000	2,674,421	0.42
Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029	3,446,000	3,123,716	0.49
Bundesrepublik Deutschland Bundesanleihe 15/08/2029 (zero coupon)	3,712,000	3,285,897	0.51
Bundesrepublik Deutschland Bundesanleihe 2.100% 15/11/2029	3,150,000	3,094,450	0.48
Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2030	975,000	1,163,121	0.18
Bundesrepublik Deutschland Bundesanleihe 15/02/2030 (zero coupon)	3,617,000	3,165,396	0.50
Bundesrepublik Deutschland Bundesanleihe 15/08/2030 (zero coupon)	4,009,000	3,471,362	0.54
Bundesrepublik Deutschland Bundesanleihe - DE 15/08/2030 (zero coupon)	1,188,000	1,029,706	0.16
Bundesrepublik Deutschland Bundesanleihe 2.400% 15/11/2030	2,130,000	2,123,729	0.33
Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	2,425,000	2,861,301	0.45
Bundesrepublik Deutschland Bundesanleihe 15/02/2031 (zero coupon)	3,559,000	3,045,315	0.48
Bundesrepublik Deutschland Bundesanleihe 15/08/2031 (zero coupon)	3,761,000	3,180,833	0.50
Bundesrepublik Deutschland Bundesanleihe - DE 15/08/2031 (zero coupon)	1,075,000	909,811	0.14
Bundesrepublik Deutschland Bundesanleihe 15/02/2032 (zero coupon)	3,713,000	3,099,559	0.49
Bundesrepublik Deutschland Bundesanleihe 1.700% 15/08/2032	3,465,000	3,284,462	0.51
Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	4,350,000	4,301,541	0.67
Bundesrepublik Deutschland Bundesanleihe - DE 2.300% 15/02/2033	980,000	969,551	0.15
Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2033	3,673,000	3,714,297	0.58
Bundesrepublik Deutschland Bundesanleihe 2.200% 15/02/2034	3,780,000	3,687,950	0.58
Bundesschatzanweisungen 2.500% 13/03/2025	883,000	878,055	0.14
Bundesschatzanweisungen 2.800% 12/06/2025	2,177,000	2,168,426	0.34
Bundesschatzanweisungen 3.100% 12/12/2025	1,012,000	1,013,466	0.16
Bundesschatzanweisungen 2.500% 19/03/2026	2,350,000	2,334,851	0.37
Bundesschatzanweisungen 2.900% 18/06/2026	1,500,000	1,502,062	0.24
Croatia Government International Bond 3.000% 20/03/2027	500,000	496,925	0.08

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Sovereign Bonds (99.10%) (continued)			
Croatia Government International Bond 2.700% 15/06/2028	200,000	196,899	0.03
Croatia Government International Bond 1.125% 19/06/2029	700,000	633,223	0.10
Croatia Government International Bond 1.125% 04/03/2033	500,000	417,571	0.07
Croatia Government International Bond 3.375% 12/03/2034	200,000	196,798	0.03
Cyprus Government International Bond 0.625% 03/12/2024	320,000	316,395	0.05
Cyprus Government International Bond 09/02/2026 (zero coupon)	100,000	95,396	0.01
Cyprus Government International Bond 4.125% 13/04/2033	200,000	211,816	0.03
Cyprus Government International Bond - Defaulted 2.750% 27/06/2024	318,530	318,529	0.05
Estonia Government International Bond 0.125% 10/06/2030	130,000	108,016	0.02
Estonia Government International Bond 4.000% 12/10/2032	200,000	208,024	0.03
Finland Government Bond 4.000% 04/07/2025	676,000	680,650	0.11
Finland Government Bond 0.875% 15/09/2025	500,000	486,273	0.08
Finland Government Bond 0.500% 15/04/2026	765,000	731,411	0.11
Finland Government Bond 15/09/2026 (zero coupon)	800,000	749,622	0.12
Finland Government Bond 0.500% 15/09/2027	1,300,000	1,207,791	0.19
Finland Government Bond 2.750% 04/07/2028	684,000	682,110	0.11
Finland Government Bond 0.500% 15/09/2028	530,000	480,576	0.08
Finland Government Bond 2.875% 15/04/2029	661,000	660,588	0.10
Finland Government Bond 0.500% 15/09/2029	1,175,000	1,041,635	0.16
Finland Government Bond 15/09/2030 (zero coupon)	500,000	418,583	0.07
Finland Government Bond 0.750% 15/04/2031	542,000	470,496	0.07
Finland Government Bond 0.125% 15/09/2031	950,000	778,028	0.12
Finland Government Bond 1.500% 15/09/2032	780,000	696,684	0.11
Finland Government Bond 3.000% 15/09/2033	1,750,000	1,744,973	0.27
French Republic Government Bond OAT 6.000% 25/10/2025	3,045,700	3,150,679	0.49
French Republic Government Bond OAT - DE 1.000% 25/11/2025	2,997,000	2,906,801	0.46
French Republic Government Bond OAT - FR 1.000% 25/11/2025	1,550,000	1,503,350	0.24
French Republic Government Bond OAT 25/02/2026 (zero coupon)	5,739,000	5,451,152	0.85
French Republic Government Bond OAT - DE 3.500% 25/04/2026	4,004,000	4,029,425	0.63
French Republic Government Bond OAT - FR 3.500% 25/04/2026	1,414,000	1,422,979	0.22
French Republic Government Bond OAT 0.500% 25/05/2026	6,354,800	6,052,259	0.95
French Republic Government Bond OAT 2.500% 24/09/2026	5,726,000	5,650,482	0.88
French Republic Government Bond OAT 0.250% 25/11/2026	4,693,000	4,389,757	0.69
French Republic Government Bond OAT 25/02/2027 (zero coupon)	5,232,000	4,830,128	0.76
French Republic Government Bond OAT 1.000% 25/05/2027	4,940,500	4,664,628	0.73
French Republic Government Bond OAT 2.500% 24/09/2027	2,897,000	2,848,850	0.45
French Republic Government Bond OAT 2.750% 25/10/2027	6,935,000	6,870,555	1.08
French Republic Government Bond OAT 0.750% 25/02/2028	5,961,000	5,499,267	0.86
French Republic Government Bond OAT - DE 0.750% 25/05/2028	5,373,000	4,933,014	0.77
French Republic Government Bond OAT - FR 0.750% 25/05/2028	2,191,000	2,011,582	0.32
French Republic Government Bond OAT - DE 0.750% 25/11/2028	5,316,000	4,827,527	0.76
French Republic Government Bond OAT - FR 0.750% 25/11/2028	1,800,000	1,634,603	0.26
French Republic Government Bond OAT 2.750% 25/02/2029	6,242,000	6,164,131	0.97
French Republic Government Bond OAT 5.500% 25/04/2029	4,742,000	5,251,452	0.82
French Republic Government Bond OAT 0.500% 25/05/2029	6,875,000	6,096,132	0.95
French Republic Government Bond OAT 25/11/2029 (zero coupon)	5,612,000	4,780,992	0.75
French Republic Government Bond OAT 2.750% 25/02/2030	1,058,000	1,041,194	0.16
French Republic Government Bond OAT 2.500% 25/05/2030	7,594,000	7,377,660	1.16
French Republic Government Bond OAT 25/11/2030 (zero coupon)	6,868,000	5,666,909	0.89

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Sovereign Bonds (99.10%) (continued)			
French Republic Government Bond OAT 1.500% 25/05/2031	7,526,000	6,804,311	1.07
French Republic Government Bond OAT 25/11/2031 (zero coupon)	6,916,000	5,520,143	0.86
French Republic Government Bond OAT 25/05/2032 (zero coupon)	4,526,000	3,550,688	0.56
French Republic Government Bond OAT 5.750% 25/10/2032	3,850,000	4,562,965	0.71
French Republic Government Bond OAT 2.000% 25/11/2032	5,735,000	5,249,034	0.82
French Republic Government Bond OAT 3.000% 25/05/2033	4,737,000	4,663,568	0.73
French Republic Government Bond OAT 3.500% 25/11/2033	5,737,000	5,854,636	0.92
French Republic Government Bond OAT 1.250% 25/05/2034	6,300,000	5,242,036	0.82
Hellenic Republic Government Bond 12/02/2026 (zero coupon)	500,000	477,897	0.07
Hellenic Republic Government Bond 2.000% 22/04/2027	650,000	633,811	0.10
Hellenic Republic Government Bond 3.750% 30/01/2028	800,000	820,481	0.13
Hellenic Republic Government Bond 3.875% 15/06/2028	350,000	359,094	0.06
Hellenic Republic Government Bond 3.875% 12/03/2029	300,000	308,057	0.05
Hellenic Republic Government Bond 1.500% 18/06/2030	1,000,000	899,449	0.14
Hellenic Republic Government Bond 0.750% 18/06/2031	680,000	568,784	0.09
Hellenic Republic Government Bond 3.900% 30/01/2033	1,250,000	1,275,620	0.20
Hellenic Republic Government Bond 4.250% 15/06/2033	500,000	524,090	0.08
Hellenic Republic Government Bond 3.375% 15/06/2034	100,000	97,069	0.02
Ireland Government Bond 1.000% 15/05/2026	1,357,100	1,309,584	0.21
Ireland Government Bond 0.200% 15/05/2027	801,000	744,068	0.12
Ireland Government Bond 0.900% 15/05/2028	942,000	878,627	0.14
Ireland Government Bond 1.100% 15/05/2029	1,351,000	1,250,574	0.20
Ireland Government Bond 2.400% 15/05/2030	1,300,000	1,273,915	0.20
Ireland Government Bond 0.200% 18/10/2030	1,006,000	857,138	0.13
Ireland Government Bond 1.350% 18/03/2031	871,000	795,302	0.12
Ireland Government Bond 18/10/2031 (zero coupon)	975,000	796,166	0.12
Ireland Government Bond 0.350% 18/10/2032	550,000	450,042	0.07
Ireland Government Bond 1.300% 15/05/2033	800,000	703,204	0.11
Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	2,163,000	2,123,578	0.33
Italy Buoni Poliennali Del Tesoro 1.850% 01/07/2025	2,423,000	2,383,845	0.37
Italy Buoni Poliennali Del Tesoro 1.200% 15/08/2025	1,772,000	1,726,755	0.27
Italy Buoni Poliennali Del Tesoro 3.600% 29/09/2025	1,561,000	1,562,410	0.24
Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	2,225,000	2,198,040	0.34
Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	2,244,000	2,200,472	0.34
Italy Buoni Poliennali Del Tesoro 3.500% 15/01/2026	2,250,000	2,250,676	0.35
Italy Buoni Poliennali Del Tesoro 3.200% 28/01/2026	1,367,000	1,360,795	0.21
Italy Buoni Poliennali Del Tesoro 0.500% 01/02/2026	2,769,000	2,644,676	0.41
Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	2,548,000	2,591,909	0.41
Italy Buoni Poliennali Del Tesoro 01/04/2026 (zero coupon)	2,319,000	2,186,002	0.34
Italy Buoni Poliennali Del Tesoro 3.800% 15/04/2026	1,600,000	1,609,967	0.25
Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026	3,350,000	3,240,228	0.51
Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	1,937,000	1,888,373	0.30
Italy Buoni Poliennali Del Tesoro 01/08/2026 (zero coupon)	2,072,000	1,932,250	0.30
Italy Buoni Poliennali Del Tesoro 3.850% 15/09/2026	1,970,000	1,988,363	0.31
Italy Buoni Poliennali Del Tesoro 7.250% 01/11/2026	2,153,000	2,339,095	0.37
Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026	2,227,000	2,119,437	0.33
Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	2,520,000	2,367,637	0.37
Italy Buoni Poliennali Del Tesoro 2.950% 15/02/2027	2,089,000	2,065,337	0.32
Italy Buoni Poliennali Del Tesoro 1.100% 01/04/2027	1,511,000	1,421,432	0.22

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Sovereign Bonds (99.10%) (continued)			
Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	2,342,000	2,267,298	0.36
Italy Buoni Poliennali Del Tesoro - IT 2.050% 01/08/2027	1,797,000	1,728,071	0.27
Italy Buoni Poliennali Del Tesoro - US 2.050% 01/08/2027	389,000	374,079	0.06
Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	2,971,000	2,753,947	0.43
Italy Buoni Poliennali Del Tesoro 6.500% 01/11/2027	2,471,000	2,712,963	0.42
Italy Buoni Poliennali Del Tesoro 2.650% 01/12/2027	2,611,000	2,549,723	0.40
Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	2,882,000	2,747,430	0.43
Italy Buoni Poliennali Del Tesoro 0.250% 15/03/2028	2,519,000	2,244,372	0.35
Italy Buoni Poliennali Del Tesoro 3.400% 01/04/2028	2,326,000	2,323,594	0.36
Italy Buoni Poliennali Del Tesoro 0.500% 15/07/2028	2,115,000	1,883,734	0.29
Italy Buoni Poliennali Del Tesoro 3.800% 01/08/2028	1,900,000	1,923,494	0.30
Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028	2,881,000	3,023,876	0.47
Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	2,827,000	2,753,336	0.43
Italy Buoni Poliennali Del Tesoro 4.100% 01/02/2029	1,840,000	1,885,991	0.30
Italy Buoni Poliennali Del Tesoro 0.450% 15/02/2029	1,989,000	1,733,838	0.27
Italy Buoni Poliennali Del Tesoro 2.800% 15/06/2029	1,958,000	1,893,485	0.30
Italy Buoni Poliennali Del Tesoro 3.350% 01/07/2029	1,550,000	1,535,561	0.24
Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029	2,853,000	2,783,898	0.44
Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029	3,406,000	3,689,459	0.58
Italy Buoni Poliennali Del Tesoro 3.850% 15/12/2029	2,945,000	2,982,384	0.47
Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030	3,439,000	3,426,522	0.54
Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030	2,568,000	2,270,274	0.36
Italy Buoni Poliennali Del Tesoro 3.700% 15/06/2030	2,873,000	2,878,998	0.45
Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030	2,938,000	2,508,718	0.39
Italy Buoni Poliennali Del Tesoro 4.000% 15/11/2030	2,085,000	2,120,066	0.33
Italy Buoni Poliennali Del Tesoro 1.650% 01/12/2030	3,016,000	2,667,973	0.42
Italy Buoni Poliennali Del Tesoro 0.900% 01/04/2031	2,926,000	2,441,091	0.38
Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031	3,080,000	3,509,112	0.55
Italy Buoni Poliennali Del Tesoro 3.450% 15/07/2031	500,000	490,350	0.08
Italy Buoni Poliennali Del Tesoro 0.600% 01/08/2031	2,355,000	1,901,447	0.30
Italy Buoni Poliennali Del Tesoro 4.000% 30/10/2031	1,450,000	1,474,681	0.23
Italy Buoni Poliennali Del Tesoro 0.950% 01/12/2031	2,690,000	2,207,186	0.35
Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032	2,851,000	2,454,611	0.38
Italy Buoni Poliennali Del Tesoro 0.950% 01/06/2032	2,820,000	2,276,656	0.36
Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2032	2,419,000	2,187,423	0.34
Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	2,910,000	3,296,402	0.52
Italy Buoni Poliennali Del Tesoro 4.400% 01/05/2033	2,638,000	2,735,205	0.43
Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	2,345,000	2,084,792	0.33
Italy Buoni Poliennali Del Tesoro 4.350% 01/11/2033	2,311,000	2,379,798	0.37
Italy Buoni Poliennali Del Tesoro 4.200% 01/03/2034	2,593,000	2,634,845	0.41
Kingdom of Belgium Government Bond - BE 0.800% 22/06/2025	350,000	341,381	0.05
Kingdom of Belgium Government Bond - DE 0.800% 22/06/2025	2,123,000	2,070,720	0.32
Kingdom of Belgium Government Bond 4.500% 28/03/2026	1,416,000	1,450,713	0.23
Kingdom of Belgium Government Bond 1.000% 22/06/2026	2,276,200	2,190,339	0.34
Kingdom of Belgium Government Bond 0.800% 22/06/2027	2,204,000	2,077,289	0.33
Kingdom of Belgium Government Bond 22/10/2027 (zero coupon)	1,527,000	1,391,852	0.22
Kingdom of Belgium Government Bond 5.500% 28/03/2028	2,321,200	2,537,065	0.40
Kingdom of Belgium Government Bond 0.800% 22/06/2028	2,171,000	2,009,057	0.31
Kingdom of Belgium Government Bond 0.900% 22/06/2029	2,312,000	2,108,733	0.33

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Sovereign Bonds (99.10%) (continued)			
Kingdom of Belgium Government Bond 2.700% 22/10/2029	700,000	694,896	0.11
Kingdom of Belgium Government Bond 0.100% 22/06/2030	1,829,000	1,554,982	0.24
Kingdom of Belgium Government Bond 1.000% 22/06/2031	2,014,000	1,772,971	0.28
Kingdom of Belgium Government Bond 22/10/2031 (zero coupon)	1,540,000	1,245,954	0.20
Kingdom of Belgium Government Bond 4.000% 28/03/2032	1,150,000	1,229,425	0.19
Kingdom of Belgium Government Bond 0.350% 22/06/2032	1,728,000	1,407,100	0.22
Kingdom of Belgium Government Bond 1.250% 22/04/2033	1,500,000	1,300,194	0.20
Kingdom of Belgium Government Bond 3.000% 22/06/2033	2,244,000	2,238,466	0.35
Latvia Government International Bond 0.375% 07/10/2026	100,000	93,220	0.01
Latvia Government International Bond 3.875% 25/03/2027	100,000	101,054	0.02
Latvia Government International Bond 3.500% 17/01/2028	400,000	403,696	0.06
Latvia Government International Bond 1.125% 30/05/2028	100,000	92,368	0.01
Latvia Government International Bond 0.250% 23/01/2030	300,000	250,939	0.04
Latvia Government International Bond 17/03/2031 (zero coupon)	100,000	79,351	0.01
Lithuania Government International Bond 0.250% 06/05/2025	250,000	243,259	0.04
Lithuania Government International Bond 1.250% 22/10/2025	125,000	121,686	0.02
Lithuania Government International Bond 0.500% 19/06/2029	200,000	173,390	0.03
Lithuania Government International Bond 3.500% 03/07/2031	300,000	297,883	0.05
Lithuania Government International Bond 3.500% 13/02/2034	300,000	296,092	0.05
Luxembourg Government Bond 28/04/2025 (zero coupon)	200,000	194,522	0.03
Luxembourg Government Bond 13/11/2026 (zero coupon)	613,000	571,506	0.09
Netherlands Government Bond - DE 0.250% 15/07/2025	1,891,000	1,835,695	0.29
Netherlands Government Bond - NL 0.250% 15/07/2025	500,000	485,377	0.08
Netherlands Government Bond 15/01/2026 (zero coupon)	1,600,000	1,529,808	0.24
Netherlands Government Bond - DE 0.500% 15/07/2026	779,800	744,542	0.12
Netherlands Government Bond - NL 0.500% 15/07/2026	1,600,000	1,527,658	0.24
Netherlands Government Bond 15/01/2027 (zero coupon)	1,581,000	1,474,865	0.23
Netherlands Government Bond 0.750% 15/07/2027	1,994,000	1,881,229	0.29
Netherlands Government Bond 5.500% 15/01/2028	1,572,000	1,718,544	0.27
Netherlands Government Bond 0.750% 15/07/2028	2,048,000	1,897,789	0.30
Netherlands Government Bond 15/01/2029 (zero coupon)	2,190,000	1,939,966	0.30
Netherlands Government Bond 0.250% 15/07/2029	1,555,000	1,379,864	0.22
Netherlands Government Bond 2.500% 15/01/2030	1,400,000	1,385,002	0.22
Netherlands Government Bond 15/07/2030 (zero coupon)	1,719,000	1,464,049	0.23
Netherlands Government Bond 15/07/2031 (zero coupon)	1,981,000	1,640,199	0.26
Netherlands Government Bond 0.500% 15/07/2032	1,854,000	1,556,735	0.24
Netherlands Government Bond 2.500% 15/01/2033	1,690,000	1,659,583	0.26
Netherlands Government Bond 2.500% 15/07/2033	1,700,000	1,662,491	0.26
Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025	1,711,000	1,705,239	0.27
Portugal Obrigacoes do Tesouro OT 2.875% 21/07/2026	1,404,200	1,402,403	0.22
Portugal Obrigacoes do Tesouro OT 4.125% 14/04/2027	966,000	998,983	0.16
Portugal Obrigacoes do Tesouro OT 0.700% 15/10/2027	844,000	788,877	0.12
Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028	1,904,800	1,855,838	0.29
Portugal Obrigacoes do Tesouro OT 1.950% 15/06/2029	1,636,000	1,572,110	0.25
Portugal Obrigacoes do Tesouro OT 3.875% 15/02/2030	924,000	972,361	0.15
Portugal Obrigacoes do Tesouro OT 0.475% 18/10/2030	1,339,000	1,157,254	0.18
Portugal Obrigacoes do Tesouro OT 3.500% 15/02/2031	1,437,000	1,418,422	0.22
Portugal Obrigacoes do Tesouro OT 0.300% 17/10/2031	940,000	779,403	0.12
Portugal Obrigacoes do Tesouro OT 1.650% 16/07/2032	950,000	857,822	0.13

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Sovereign Bonds (99.10%) (continued)			
Portugal Obrigacoes do Tesouro OT 2.250% 18/04/2034	1,150,000	1,061,922	0.17
Republic of Austria Government Bond 20/04/2025 (zero coupon)	358,000	348,550	0.05
Republic of Austria Government Bond 1.200% 20/10/2025	1,570,000	1,529,596	0.24
Republic of Austria Government Bond 4.850% 15/03/2026	1,126,000	1,157,319	0.18
Republic of Austria Government Bond 2.000% 15/07/2026	564,000	552,439	0.09
Republic of Austria Government Bond 0.750% 20/10/2026	1,998,000	1,900,255	0.30
Republic of Austria Government Bond 0.500% 20/04/2027	1,779,000	1,662,451	0.26
Republic of Austria Government Bond 6.250% 15/07/2027	1,216,200	1,330,068	0.21
Republic of Austria Government Bond 0.750% 20/02/2028	1,603,000	1,485,788	0.23
Republic of Austria Government Bond 20/10/2028 (zero coupon)	1,700,000	1,503,986	0.24
Republic of Austria Government Bond 0.500% 20/02/2029	1,975,000	1,773,686	0.28
Republic of Austria Government Bond 20/02/2030 (zero coupon)	1,801,000	1,531,929	0.24
Republic of Austria Government Bond 20/02/2031 (zero coupon)	2,636,000	2,172,774	0.34
Republic of Austria Government Bond 0.900% 20/02/2032	1,250,000	1,076,077	0.17
Republic of Austria Government Bond 2.900% 20/02/2033	1,885,000	1,868,195	0.29
Republic of Austria Government Bond 2.900% 20/02/2034	1,000,000	987,651	0.15
Republic of Austria Government Bond 2.400% 23/05/2034	1,350,000	1,277,009	0.20
Slovakia Government Bond 3.375% 15/11/2024	198,400	198,128	0.03
Slovakia Government Bond 0.250% 14/05/2025	620,000	602,851	0.09
Slovakia Government Bond 4.350% 14/10/2025	250,000	252,536	0.04
Slovakia Government Bond 4.500% 10/05/2026	159,331	162,705	0.03
Slovakia Government Bond 1.375% 21/01/2027	100	96	0.00
Slovakia Government Bond 0.125% 17/06/2027	300,000	273,917	0.04
Slovakia Government Bond 1.000% 12/06/2028	469,000	432,649	0.07
Slovakia Government Bond 3.625% 16/01/2029	300,000	307,815	0.05
Slovakia Government Bond 0.750% 09/04/2030	250,000	217,704	0.03
Slovakia Government Bond 1.000% 09/10/2030	500,000	434,391	0.07
Slovakia Government Bond 1.000% 14/05/2032	500,000	416,700	0.07
Slovakia Government Bond 4.000% 19/10/2032	150,000	154,349	0.02
Slovakia Government Bond 3.625% 08/06/2033	300,000	301,818	0.05
Slovakia Government Bond 3.750% 06/03/2034	700,000	702,422	0.11
Slovenia Government Bond 13/02/2026 (zero coupon)	200,000	190,249	0.03
Slovenia Government Bond 5.125% 30/03/2026	267,000	276,126	0.04
Slovenia Government Bond 1.250% 22/03/2027	399,000	381,535	0.06
Slovenia Government Bond 1.000% 06/03/2028	205,000	191,656	0.03
Slovenia Government Bond 1.188% 14/03/2029	402,000	371,742	0.06
Slovenia Government Bond 0.275% 14/01/2030	500,000	432,074	0.07
Slovenia Government Bond 12/02/2031 (zero coupon)	493,000	402,080	0.06
Slovenia Government Bond 2.250% 03/03/2032	450,000	421,511	0.07
Spain Government Bond 4.650% 30/07/2025	2,876,000	2,913,402	0.46
Spain Government Bond - DE 2.150% 31/10/2025	810,000	798,577	0.13
Spain Government Bond - ES 2.150% 31/10/2025	2,355,000	2,321,790	0.36
Spain Government Bond 31/01/2026 (zero coupon)	2,519,000	2,397,452	0.38
Spain Government Bond 1.950% 30/04/2026	2,822,000	2,762,833	0.43
Spain Government Bond 2.800% 31/05/2026	2,791,000	2,772,616	0.43
Spain Government Bond 5.900% 30/07/2026	2,763,000	2,914,572	0.46
Spain Government Bond 1.300% 31/10/2026	3,480,000	3,343,645	0.52
Spain Government Bond 31/01/2027 (zero coupon)	3,093,000	2,859,251	0.45
Spain Government Bond 1.500% 30/04/2027	2,854,000	2,735,921	0.43

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Description	Nominal	Market Value EUR	% of Net Assets
Sovereign Bonds (99.10%) (continued)			
Spain Government Bond 2.500% 31/05/2027	1,803,000	1,774,359	0.28
Spain Government Bond 0.800% 30/07/2027	2,835,000	2,650,046	0.42
Spain Government Bond 1.450% 31/10/2027	3,014,000	2,866,039	0.45
Spain Government Bond 31/01/2028 (zero coupon)	3,160,000	2,839,343	0.44
Spain Government Bond 1.400% 30/04/2028	3,172,000	2,989,228	0.47
Spain Government Bond 1.400% 30/07/2028	2,850,000	2,676,452	0.42
Spain Government Bond 5.150% 31/10/2028	2,668,000	2,895,750	0.45
Spain Government Bond 6.000% 31/01/2029	2,821,000	3,177,990	0.50
Spain Government Bond 1.450% 30/04/2029	2,973,000	2,766,222	0.43
Spain Government Bond 3.500% 31/05/2029	2,232,000	2,277,149	0.36
Spain Government Bond 0.800% 30/07/2029	3,446,000	3,085,801	0.48
Spain Government Bond 0.600% 31/10/2029	3,010,000	2,652,709	0.42
Spain Government Bond 0.500% 30/04/2030	2,934,000	2,539,384	0.40
Spain Government Bond 1.950% 30/07/2030	3,029,000	2,844,330	0.45
Spain Government Bond 1.250% 31/10/2030	3,124,000	2,796,135	0.44
Spain Government Bond 0.100% 30/04/2031	3,505,000	2,863,836	0.45
Spain Government Bond 0.500% 31/10/2031	2,947,000	2,442,780	0.38
Spain Government Bond 0.700% 30/04/2032	3,165,000	2,626,995	0.41
Spain Government Bond 5.750% 30/07/2032	3,051,000	3,598,130	0.56
Spain Government Bond 2.550% 31/10/2032	2,975,000	2,827,413	0.44
Spain Government Bond 3.150% 30/04/2033	3,033,000	3,001,965	0.47
Spain Government Bond 2.350% 30/07/2033	2,505,000	2,321,667	0.36
Spain Government Bond 3.550% 31/10/2033	2,950,000	3,000,576	0.47
Spain Government Bond 3.250% 30/04/2034	3,000,000	2,968,772	0.46
State of the Grand-Duchy of Luxembourg 1.375% 25/05/2029	330,000	307,075	0.05
State of the Grand-Duchy of Luxembourg 24/03/2031 (zero coupon)	830,000	684,536	0.11
Bonds Sovereign Bonds		632,714,367	99.10
Total Government Bonds		632,714,367	99.10
TOTAL INVESTMENTS (Cost EUR 657,774,757)		632,714,367	99.10
Other net assets		5,752,550	0.90
TOTAL NET ASSETS		638,466,917	100.00

The accompanying notes form an integral part of these financial statements.

Bloomberg Euro Area Liquid Corporates 1-5 Year UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in EUR) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value EUR	% of Net Assets
Corporate Bonds			
Advertising (0.35%)			
JCDecaux 2.000% 24/10/2024	100,000	99,383	0.03
JCDecaux 2.625% 24/04/2028	300,000	288,832	0.07
JCDecaux 5.000% 11/01/2029	200,000	208,366	0.05
MMS USA Holdings 0.625% 13/06/2025	300,000	291,109	0.08
MMS USA Holdings 1.250% 13/06/2028	500,000	458,122	0.12
Total Advertising		1,345,812	0.35
Aerospace & Defense (0.88%)			
Airbus 1.375% 09/06/2026	1,100,000	1,056,022	0.28
Leonardo 2.375% 08/01/2026	200,000	195,610	0.05
MTU Aero Engines 3.000% 01/07/2025	200,000	198,154	0.05
Safran 0.125% 16/03/2026	400,000	377,350	0.10
Thales 0.250% 29/01/2027	300,000	275,741	0.07
Thales 1.000% 15/05/2028	500,000	455,138	0.12
Thales 4.125% 18/10/2028	800,000	813,960	0.21
Total Aerospace & Defense		3,371,975	0.88
Agriculture (0.40%)			
Louis Dreyfus Finance 2.375% 27/11/2025	900,000	880,298	0.23
Viterra Finance 0.375% 24/09/2025	300,000	287,037	0.08
Viterra Finance 1.000% 24/09/2028	400,000	353,915	0.09
Total Agriculture		1,521,250	0.40
Airlines (0.64%)			
Deutsche Lufthansa 3.000% 29/05/2026	100,000	98,285	0.03
Deutsche Lufthansa 2.875% 16/05/2027	400,000	388,850	0.10
Deutsche Lufthansa 3.750% 11/02/2028	600,000	596,524	0.16
Ryanair 2.875% 15/09/2025	700,000	692,564	0.18
Ryanair 0.875% 25/05/2026	700,000	663,951	0.17
Total Airlines		2,440,174	0.64
Apparel (1.22%)			
adidas 3.000% 21/11/2025	300,000	297,653	0.08
adidas 05/10/2028 (zero coupon)	400,000	349,956	0.09
Kering 05/09/2025 (zero coupon)	400,000	400,192	0.11
Kering 05/09/2027 (zero coupon)	400,000	401,500	0.11
Kering 0.750% 13/05/2028	100,000	90,463	0.02
Kering 3.250% 27/02/2029	800,000	792,693	0.21
LVMH Moet Hennessy Louis Vuitton 3.375% 21/10/2025	500,000	499,171	0.13
LVMH Moet Hennessy Louis Vuitton 11/02/2026 (zero coupon)	500,000	473,257	0.12
LVMH Moet Hennessy Louis Vuitton 0.125% 11/02/2028	1,500,000	1,345,735	0.35
Total Apparel		4,650,620	1.22
Auto Manufacturers (7.96%)			
BMW Finance 11/01/2026 (zero coupon)	500,000	475,836	0.12
BMW Finance 0.750% 13/07/2026	100,000	94,994	0.02
BMW Finance 3.250% 22/11/2026	700,000	699,414	0.18
BMW Finance 1.000% 22/05/2028	300,000	274,915	0.07

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Auto Manufacturers (7.96%) (continued)			
BMW Finance 3.875% 04/10/2028	600,000	612,117	0.16
BMW International Investment 17/11/2028 (zero coupon)	1,100,000	1,095,625	0.29
BMW US Capital 3.000% 02/11/2027	1,500,000	1,483,614	0.39
Daimler Truck International Finance 3.875% 19/06/2026	400,000	402,416	0.11
Daimler Truck International Finance 1.625% 06/04/2027	700,000	666,627	0.17
Mercedes-Benz Finance Canada 3.000% 23/02/2027	1,000,000	990,842	0.26
Mercedes-Benz International Finance 3.500% 30/05/2026	700,000	701,937	0.18
Mercedes-Benz International Finance 2.000% 22/08/2026	1,100,000	1,067,622	0.28
Mercedes-Benz International Finance 0.375% 08/11/2026	200,000	186,778	0.05
Mercedes-Benz International Finance 0.625% 06/05/2027	600,000	559,035	0.15
Mercedes-Benz International Finance 3.000% 10/07/2027	700,000	693,243	0.18
Mercedes-Benz International Finance 3.250% 15/09/2027	500,000	498,334	0.13
Rci Banque 12/01/2029 (zero coupon)	1,100,000	1,093,800	0.29
RCI Banque 0.500% 14/07/2025	300,000	290,021	0.08
RCI Banque 4.125% 01/12/2025	700,000	701,720	0.18
RCI Banque 4.625% 13/07/2026	400,000	405,109	0.11
RCI Banque 4.625% 02/10/2026	390,000	395,920	0.10
RCI Banque 4.500% 06/04/2027	500,000	508,249	0.13
RCI Banque 4.750% 06/07/2027	200,000	205,342	0.05
RCI Banque 3.750% 04/10/2027	250,000	249,150	0.07
RCI Banque 4.875% 14/06/2028	700,000	722,066	0.19
RCI Banque 4.875% 21/09/2028	700,000	723,570	0.19
Traton Finance Luxembourg 0.125% 10/11/2024	300,000	295,887	0.08
Traton Finance Luxembourg 4.125% 22/11/2025	500,000	500,951	0.13
Traton Finance Luxembourg 4.250% 16/05/2028	800,000	810,842	0.21
Traton Finance Luxembourg 0.750% 24/03/2029	500,000	436,217	0.11
Volkswagen Bank 4.250% 07/01/2026	1,100,000	1,106,453	0.29
Volkswagen Bank 2.500% 31/07/2026	300,000	292,094	0.08
Volkswagen Bank 4.375% 03/05/2028	600,000	611,663	0.16
Volkswagen Financial Services 0.125% 12/02/2027	1,200,000	1,097,523	0.29
Volkswagen Financial Services 0.875% 31/01/2028	500,000	454,721	0.12
Volkswagen International Finance 4.125% 15/11/2025	1,000,000	1,006,030	0.26
Volkswagen International Finance 3.875% 29/03/2026	300,000	300,882	0.08
Volkswagen International Finance 3.750% 28/09/2027	500,000	501,165	0.13
Volkswagen International Finance 2.625% 16/11/2027	300,000	290,179	0.08
Volkswagen International Finance 4.250% 15/02/2028	200,000	203,539	0.05
Volkswagen International Finance 0.875% 22/09/2028	500,000	444,530	0.12
Volkswagen International Finance 4.250% 29/03/2029	500,000	510,322	0.13
Volkswagen International Finance Perpetual (zero coupon)	800,000	864,465	0.23
Volkswagen International Finance 3.500% Perpetual	1,100,000	1,084,456	0.28
Volkswagen International Finance 3.748% Perpetual	400,000	380,467	0.10
Volkswagen Leasing 0.250% 12/01/2026	800,000	758,843	0.20
Volkswagen Leasing 0.375% 20/07/2026	800,000	749,163	0.20
Volkswagen Leasing 3.625% 11/10/2026	700,000	699,273	0.18
Volkswagen Leasing 11/10/2028 (zero coupon)	900,000	902,660	0.24
Volkswagen Leasing 4.625% 25/03/2029	300,000	309,468	0.08
Total Auto Manufacturers		30,410,089	7.96

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Auto Parts & Equipment (0.95%)			
Compagnie Generale des Etablissements Michelin 02/11/2028 (zero coupon)	400,000	347,305	0.09
Continental 2.500% 27/08/2026	800,000	785,071	0.21
Continental 3.625% 30/11/2027	700,000	702,704	0.18
Continental 4.000% 01/06/2028	600,000	609,029	0.16
Hella & Co 0.500% 26/01/2027	300,000	278,302	0.07
Pirelli 4.250% 18/01/2028	400,000	404,062	0.11
Robert Bosch 3.625% 02/06/2027	500,000	502,459	0.13
Total Auto Parts & Equipment		3,628,932	0.95
Banks (43.71%)			
Abanca Bancaria 5.500% 18/05/2026	200,000	202,452	0.05
Abanca Bancaria 0.500% 08/09/2027	100,000	93,065	0.02
Abanca Bancaria 5.250% 14/09/2028	600,000	622,397	0.16
ABN AMRO Bank 3.625% 10/01/2026	500,000	500,256	0.13
ABN AMRO Bank 3.875% 21/12/2026	900,000	910,191	0.24
ABN AMRO Bank 0.600% 15/01/2027	600,000	556,416	0.15
ABN AMRO Bank 2.375% 01/06/2027	600,000	581,767	0.15
ABN AMRO Bank 4.000% 16/01/2028	500,000	505,733	0.13
ABN AMRO Bank 4.375% 20/10/2028	800,000	820,286	0.21
ABN AMRO Bank 5.125% 22/02/2033	800,000	816,121	0.21
ABN AMRO Bank 5.500% 21/09/2033	700,000	726,569	0.19
AIB Group 3.625% 04/07/2026	600,000	598,458	0.16
AIB Group 0.500% 17/11/2027	300,000	277,252	0.07
AIB Group 2.250% 04/04/2028	1,000,000	958,602	0.25
AIB Group 5.750% 16/02/2029	600,000	638,239	0.17
AIB Group 4.625% 23/07/2029	200,000	205,915	0.05
Argenta Spaarbank 1.000% 13/10/2026	500,000	481,696	0.13
Argenta Spaarbank 1.000% 29/01/2027	400,000	369,809	0.10
Argenta Spaarbank 1.375% 08/02/2029	100,000	90,675	0.02
Banca Popolare di Sondrio 1.250% 13/07/2027	200,000	189,354	0.05
Banca Popolare Sondrio 5.500% 26/09/2028	200,000	209,099	0.05
Banco Bilbao Vizcaya Argentaria 1.750% 26/11/2025	1,100,000	1,071,295	0.28
Banco Bilbao Vizcaya Argentaria 1.000% 21/06/2026	500,000	475,579	0.12
Banco Bilbao Vizcaya Argentaria 0.375% 15/11/2026	100,000	92,946	0.02
Banco Bilbao Vizcaya Argentaria 0.500% 14/01/2027	900,000	832,742	0.22
Banco Bilbao Vizcaya Argentaria 0.125% 24/03/2027	800,000	753,629	0.20
Banco Bilbao Vizcaya Argentaria 3.375% 20/09/2027	1,300,000	1,298,500	0.34
Banco Bilbao Vizcaya Argentaria 0.875% 14/01/2029	900,000	816,068	0.21
Banco Bilbao Vizcaya Argentaria 1.000% 16/01/2030	400,000	391,654	0.10
Banco Bilbao Vizcaya Argentaria 5.750% 15/09/2033	300,000	312,957	0.08
Banco BPM 0.875% 15/07/2026	300,000	283,917	0.07
Banco BPM 4.875% 18/01/2027	500,000	512,374	0.13
Banco BPM 29/11/2027 (zero coupon)	800,000	819,080	0.21
Banco Comercial Portugues 1.125% 12/02/2027	400,000	381,663	0.10
Banco Comercial Portugues 1.750% 07/04/2028	300,000	282,930	0.07
Banco de Sabadell 0.875% 22/07/2025	700,000	679,268	0.18
Banco de Sabadell 0.625% 07/11/2025	300,000	296,631	0.08
Banco de Sabadell 5.125% 10/11/2028	500,000	521,204	0.14
Banco de Sabadell 5.000% 07/06/2029	800,000	835,160	0.22
Banco De Sabadell 5.250% 07/02/2029	300,000	311,567	0.08

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Banks (43.71%) (continued)			
Banco De Sabadell 08/09/2029 (zero coupon)	300,000	316,042	0.08
Banco De Sabadell 15/01/2030 (zero coupon)	1,000,000	1,008,711	0.26
Banco Santander 1.375% 05/01/2026	900,000	870,393	0.23
Banco Santander 3.750% 16/01/2026	400,000	400,665	0.11
Banco Santander 3.625% 27/09/2026	300,000	299,521	0.08
Banco Santander 0.300% 04/10/2026	300,000	279,466	0.07
Banco Santander 0.500% 04/02/2027	900,000	833,644	0.22
Banco Santander 0.500% 24/03/2027	500,000	472,980	0.12
Banco Santander 1.125% 23/06/2027	800,000	747,182	0.20
Banco Santander 4.625% 18/10/2027	600,000	610,726	0.16
Banco Santander 09/01/2028 (zero coupon)	900,000	896,226	0.23
Banco Santander 3.875% 16/01/2028	800,000	810,029	0.21
Banco Santander 0.200% 11/02/2028	800,000	710,394	0.19
Banco Santander 3.875% 22/04/2029	1,200,000	1,200,908	0.31
Banco Santander 0.625% 24/06/2029	700,000	620,389	0.16
Banco Santander 09/01/2030 (zero coupon)	1,000,000	992,330	0.26
Banco Santander 5.750% 23/08/2033	900,000	938,009	0.25
Banco Santander 5.000% 22/04/2034	1,000,000	1,016,069	0.27
Bank of Ireland Group 1.000% 25/11/2025	100,000	98,845	0.03
Bank of Ireland Group 1.875% 05/06/2026	200,000	196,358	0.05
Bank of Ireland Group 0.375% 10/05/2027	400,000	376,220	0.10
Bank of Ireland Group 4.875% 16/07/2028	800,000	825,672	0.22
Bank of Ireland Group 4.625% 13/11/2029	500,000	515,918	0.14
Bank of Ireland Group 6.750% 01/03/2033	300,000	321,675	0.08
Bankinter 0.625% 06/10/2027	900,000	816,835	0.21
Bankinter 4.375% 03/05/2030	600,000	615,909	0.16
Bankinter 1.250% 23/12/2032	300,000	272,059	0.07
Banque Federative du Credit Mutuel 0.010% 11/05/2026	300,000	280,777	0.07
Banque Federative du Credit Mutuel 0.750% 08/06/2026	700,000	662,787	0.17
Banque Federative du Credit Mutuel 3.125% 14/09/2027	1,300,000	1,279,979	0.34
Banque Federative du Credit Mutuel 0.100% 08/10/2027	1,100,000	983,661	0.26
Banque Federative du Credit Mutuel 0.625% 19/11/2027	200,000	180,523	0.05
Banque Federative du Credit Mutuel 3.875% 26/01/2028	1,200,000	1,204,040	0.32
Banque Federative du Credit Mutuel 3.875% 14/02/2028	500,000	504,767	0.13
Banque Federative du Credit Mutuel 0.250% 29/06/2028	500,000	438,574	0.12
Banque Federative du Credit Mutuel 0.250% 19/07/2028	400,000	346,633	0.09
Banque Federative du Credit Mutuel 0.625% 03/11/2028	900,000	785,753	0.21
Banque Federative du Credit Mutuel 4.125% 13/03/2029	200,000	203,908	0.05
Banque Federative du Credit Mutuel 3.875% 16/06/2032	800,000	788,883	0.21
Banque Stellantis France 4.000% 21/01/2027	400,000	403,672	0.11
Banque Stellantis France 3.500% 19/07/2027	200,000	199,037	0.05
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse 4.125% 18/01/2027	400,000	405,774	0.11
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse 0.375% 03/09/2027	100,000	89,597	0.02
Berlin Hyp 0.375% 25/01/2027	500,000	458,720	0.12
BNP Paribas 0.500% 04/06/2026	500,000	484,801	0.13
BNP Paribas 0.125% 04/09/2026	800,000	743,875	0.19
BNP Paribas 2.125% 23/01/2027	300,000	291,913	0.08
BNP Paribas 0.250% 13/04/2027	400,000	375,561	0.10

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Banks (43.71%) (continued)			
BNP Paribas 0.500% 19/02/2028	1,000,000	916,966	0.24
BNP Paribas 0.500% 30/05/2028	900,000	819,314	0.21
BNP Paribas 2.750% 25/07/2028	900,000	871,955	0.23
BNP Paribas 0.500% 01/09/2028	800,000	721,589	0.19
BNP Paribas 4.375% 13/01/2029	300,000	305,182	0.08
BNP Paribas 3.875% 23/02/2029	500,000	503,143	0.13
BNP Paribas 1.125% 17/04/2029	1,000,000	904,104	0.24
BNP Paribas 0.500% 19/01/2030	300,000	257,275	0.07
BNP Paribas 1.125% 15/01/2032	400,000	367,926	0.10
BNP Paribas 2.500% 31/03/2032	1,100,000	1,045,145	0.27
BNP Paribas 0.875% 31/08/2033	700,000	607,794	0.16
BPCE 0.250% 15/01/2026	900,000	853,538	0.22
BPCE 0.375% 02/02/2026	500,000	474,477	0.12
BPCE 3.625% 17/04/2026	800,000	800,440	0.21
BPCE 0.010% 14/01/2027	500,000	457,205	0.12
BPCE 0.500% 24/02/2027	1,000,000	919,510	0.24
BPCE 1.750% 26/04/2027	1,000,000	952,585	0.25
BPCE 0.500% 14/01/2028	600,000	550,900	0.14
BPCE 3.500% 25/01/2028	600,000	597,412	0.16
BPCE 4.125% 10/07/2028	400,000	407,747	0.11
BPCE 4.375% 13/07/2028	500,000	509,200	0.13
BPCE 3.875% 11/01/2029	900,000	900,069	0.24
BPCE 1.625% 02/03/2029	100,000	92,178	0.02
BPCE 4.625% 02/03/2030	800,000	821,356	0.22
BPCE 5.750% 01/06/2033	500,000	524,057	0.14
BPCE 1.750% 02/02/2034	700,000	624,761	0.16
BPER Banca 4.250% 20/02/2030	900,000	906,499	0.24
CaixaBank 1.125% 27/03/2026	200,000	191,872	0.05
CaixaBank 1.375% 19/06/2026	400,000	382,888	0.10
CaixaBank 0.750% 10/07/2026	800,000	775,858	0.20
CaixaBank 0.375% 18/11/2026	700,000	667,486	0.17
CaixaBank 4.625% 16/05/2027	500,000	507,506	0.13
CaixaBank 0.625% 21/01/2028	700,000	651,333	0.17
CaixaBank 0.750% 26/05/2028	1,100,000	1,014,183	0.27
CaixaBank 0.500% 09/02/2029	600,000	533,657	0.14
CaixaBank 5.000% 19/07/2029	1,100,000	1,145,008	0.30
CaixaBank 1.250% 18/06/2031	400,000	377,224	0.10
CaixaBank 6.250% 23/02/2033	400,000	420,993	0.11
CaixaBank 6.125% 30/05/2034	700,000	740,602	0.19
Carrefour Banque 4.079% 05/05/2027	600,000	603,724	0.16
Cassa Centrale Banca - Credito Cooperativo Italiano 5.885% 16/02/2027	100,000	102,711	0.03
Commerzbank 0.100% 11/09/2025	800,000	767,501	0.20
Commerzbank 0.500% 04/12/2026	700,000	653,530	0.17
Commerzbank 0.375% 01/09/2027	500,000	457,251	0.12
Commerzbank 3.000% 14/09/2027	100,000	98,050	0.03
Commerzbank 4.625% 21/03/2028	1,000,000	1,016,333	0.27
Commerzbank 5.250% 25/03/2029	500,000	520,256	0.14
Commerzbank 5.125% 18/01/2030	700,000	727,917	0.19
Cooperatieve Rabobank 0.250% 30/10/2026	700,000	649,805	0.17

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Banks (43.71%) (continued)			
Cooperatieve Rabobank 0.375% 01/12/2027	800,000	739,552	0.19
Cooperatieve Rabobank 4.625% 27/01/2028	1,200,000	1,228,652	0.32
Cooperatieve Rabobank 0.875% 05/05/2028	300,000	278,110	0.07
Cooperatieve Rabobank 4.233% 25/04/2029	1,300,000	1,327,088	0.35
Cooperatieve Rabobank 3.875% 30/11/2032	200,000	198,381	0.05
Credit Agricole 1.000% 18/09/2025	200,000	193,829	0.05
Credit Agricole 0.375% 21/10/2025	400,000	383,276	0.10
Credit Agricole 4.000% 12/10/2026	1,100,000	1,101,764	0.29
Credit Agricole 1.875% 22/04/2027	800,000	772,876	0.20
Credit Agricole 3.375% 28/07/2027	700,000	695,164	0.18
Credit Agricole 0.125% 09/12/2027	500,000	443,162	0.12
Credit Agricole 0.625% 12/01/2028	1,000,000	923,500	0.24
Credit Agricole 0.375% 20/04/2028	300,000	265,276	0.07
Credit Agricole 1.125% 24/02/2029	500,000	449,082	0.12
Credit Agricole 4.250% 11/07/2029	1,000,000	1,013,383	0.27
Credit Agricole 0.500% 21/09/2029	300,000	261,028	0.07
Credit Agricole 5.500% 28/08/2033	800,000	833,180	0.22
Credit Mutuel Arkea 0.010% 28/01/2026	100,000	94,486	0.02
Credit Mutuel Arkea 0.875% 07/05/2027	300,000	278,230	0.07
Credit Mutuel Arkea 3.375% 19/09/2027	1,100,000	1,091,906	0.29
Credit Mutuel Arkea 3.875% 22/05/2028	700,000	706,293	0.19
Credit Mutuel Arkea 1.250% 11/06/2029	300,000	270,782	0.07
Credito Emiliano 1.125% 19/01/2028	400,000	374,010	0.10
Credito Emiliano 4.875% 26/03/2030	200,000	207,797	0.05
Crelan 28/02/2030 (zero coupon)	800,000	850,417	0.22
Deutsche Bank 1.375% 10/06/2026	300,000	293,164	0.08
Deutsche Bank 1.375% 03/09/2026	300,000	291,210	0.08
Deutsche Bank 1.625% 20/01/2027	1,200,000	1,135,317	0.30
Deutsche Bank 0.750% 17/02/2027	200,000	190,268	0.05
Deutsche Bank 4.000% 29/11/2027	200,000	203,004	0.05
Deutsche Bank 1.875% 23/02/2028	900,000	852,576	0.22
Deutsche Bank 5.375% 11/01/2029	100,000	104,025	0.03
Deutsche Bank 3.750% 15/01/2030	700,000	699,244	0.18
Deutsche Bank 4.125% 04/04/2030	1,300,000	1,293,178	0.34
Deutsche Bank 5.625% 19/05/2031	600,000	607,730	0.16
Deutsche Bank 4.000% 24/06/2032	1,400,000	1,365,332	0.36
Deutsche Pfandbriefbank 4.375% 28/08/2026	100,000	96,592	0.03
Deutsche Pfandbriefbank 5.000% 05/02/2027	800,000	809,488	0.21
Erste Group Bank 0.050% 16/09/2025	100,000	95,727	0.03
Erste Group Bank 1.500% 07/04/2026	1,100,000	1,063,617	0.28
Erste Group Bank 0.875% 13/05/2027	100,000	93,330	0.02
Erste Group Bank 0.125% 17/05/2028	300,000	265,987	0.07
Erste Group Bank 0.100% 16/11/2028	1,200,000	1,071,850	0.28
Erste Group Bank 1.625% 08/09/2031	100,000	94,398	0.02
Erste Group Bank 0.875% 15/11/2032	400,000	357,693	0.09
Erste Group Bank 4.000% 07/06/2033	300,000	295,378	0.08
Euroclear Bank 3.625% 13/10/2027	700,000	704,750	0.18
FinecoBank Banca Fineco 0.500% 21/10/2027	200,000	185,172	0.05
Hamburg Commercial Bank 4.875% 17/03/2025	200,000	200,285	0.05

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Banks (43.71%) (continued)			
Hamburg Commercial Bank 4.750% 02/05/2029	800,000	814,311	0.21
HSBC Continental Europe 0.100% 03/09/2027	900,000	813,236	0.21
Ibercaja Banco 5.625% 07/06/2027	600,000	619,189	0.16
Ibercaja Banco 4.375% 30/07/2028	300,000	302,876	0.08
Iccrea Banca 6.875% 20/01/2028	600,000	640,078	0.17
Iccrea Banca 05/02/2030 (zero coupon)	200,000	200,482	0.05
ING Groep 0.100% 03/09/2025	300,000	298,010	0.08
ING Groep 1.250% 16/02/2027	1,000,000	960,970	0.25
ING Groep 4.875% 14/11/2027	1,100,000	1,126,814	0.30
ING Groep 0.375% 29/09/2028	1,000,000	899,460	0.24
ING Groep 0.250% 18/02/2029	700,000	616,020	0.16
ING Groep 4.500% 23/05/2029	1,400,000	1,433,190	0.38
ING Groep 3.875% 12/08/2029	1,400,000	1,407,764	0.37
ING Groep 1.000% 13/11/2030	600,000	571,075	0.15
ING Groep 2.125% 26/05/2031	600,000	576,951	0.15
ING Groep 0.875% 09/06/2032	400,000	363,066	0.10
ING Groep 1.000% 16/11/2032	1,400,000	1,259,958	0.33
ING Groep 4.125% 24/08/2033	300,000	297,614	0.08
Intesa Sanpaolo 0.750% 04/12/2024	300,000	296,120	0.08
Intesa Sanpaolo 2.125% 26/05/2025	800,000	788,747	0.21
Intesa Sanpaolo 4.000% 19/05/2026	200,000	201,075	0.05
Intesa Sanpaolo 1.000% 19/11/2026	600,000	563,560	0.15
Intesa Sanpaolo 4.375% 29/08/2027	500,000	509,523	0.13
Intesa Sanpaolo 5.000% 08/03/2028	300,000	308,643	0.08
Intesa Sanpaolo 0.750% 16/03/2028	1,000,000	899,401	0.24
KBC Group 1.500% 29/03/2026	1,400,000	1,375,220	0.36
KBC Group 0.125% 10/09/2026	500,000	478,511	0.13
KBC Group 0.250% 01/03/2027	300,000	283,151	0.07
KBC Group 0.375% 16/06/2027	200,000	187,818	0.05
KBC Group 4.375% 23/11/2027	800,000	809,839	0.21
KBC Group 0.750% 21/01/2028	1,000,000	927,166	0.24
KBC Group 0.125% 14/01/2029	800,000	705,150	0.18
KBC Group 0.500% 03/12/2029	700,000	687,756	0.18
KBC Group 4.375% 19/04/2030	500,000	512,426	0.13
KBC Group 0.625% 07/12/2031	600,000	552,536	0.14
KBC Group 4.875% 25/04/2033	200,000	202,996	0.05
Kutxabank 0.500% 14/10/2027	700,000	649,503	0.17
Kutxabank 4.000% 01/02/2028	400,000	403,228	0.11
Mediobanca Banca di Credito Finanziario 1.125% 15/07/2025	600,000	583,592	0.15
Mediobanca Banca di Credito Finanziario 1.000% 08/09/2027	400,000	367,805	0.10
Mediobanca Banca di Credito Finanziario 4.750% 14/03/2028	1,000,000	1,024,455	0.27
Mediobanca Banca di Credito Finanziario 4.625% 07/02/2029	200,000	205,431	0.05
Mediobanca Banca di Credito Finanziario 4.375% 01/02/2030	300,000	305,876	0.08
Nationale-Nederlanden Bank 0.500% 21/09/2028	200,000	176,212	0.05
Nationale-Nederlanden Bank 0.375% 26/02/2025	300,000	293,174	0.08
NIBC Bank 6.375% 01/12/2025	100,000	103,055	0.03
NIBC Bank 0.250% 09/09/2026	600,000	554,839	0.15
NIBC Bank 0.875% 24/06/2027	600,000	553,058	0.14
NIBC Bank 6.000% 16/11/2028	500,000	534,088	0.14

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Banks (43.71%) (continued)			
Nordea Bank 06/09/2026 (zero coupon)	700,000	704,396	0.18
Nordea Bank 1.125% 16/02/2027	300,000	282,146	0.07
Nordea Bank 0.500% 14/05/2027	950,000	880,560	0.23
Nordea Bank 4.125% 05/05/2028	1,100,000	1,120,677	0.29
Nordea Bank 2.500% 23/05/2029	500,000	476,697	0.13
Nordea Bank 0.625% 18/08/2031	1,300,000	1,215,426	0.32
Nova Ljubljanska Banka 7.125% 27/06/2027	200,000	209,576	0.06
Nova Ljubljanska Banka 4.500% 29/05/2030	400,000	398,052	0.10
OP Corporate Bank 0.500% 12/08/2025	500,000	483,441	0.13
OP Corporate Bank 2.875% 15/12/2025	1,100,000	1,088,716	0.29
OP Corporate Bank 0.250% 24/03/2026	600,000	565,940	0.15
OP Corporate Bank 4.125% 18/04/2027	400,000	407,238	0.11
OP Corporate Bank 0.625% 27/07/2027	300,000	274,565	0.07
OP Corporate Bank 0.100% 16/11/2027	400,000	359,461	0.09
OP Corporate Bank 4.000% 13/06/2028	900,000	919,575	0.24
OP Corporate Bank 0.375% 16/06/2028	300,000	265,092	0.07
OP Corporate Bank 1.625% 09/06/2030	400,000	389,505	0.10
Raiffeisen Bank International 4.125% 08/09/2025	600,000	600,667	0.16
Raiffeisen Bank International 0.375% 25/09/2026	300,000	277,939	0.07
Raiffeisen Bank International 4.750% 26/01/2027	700,000	705,885	0.19
Raiffeisen Bank International 5.750% 27/01/2028	300,000	316,640	0.08
Raiffeisen Bank International 6.000% 15/09/2028	100,000	103,882	0.03
Raiffeisen Bank International 21/08/2029 (zero coupon)	400,000	398,392	0.10
Raiffeisen Bank International 1.500% 12/03/2030	200,000	192,128	0.05
Raiffeisen Bank International 4.500% 31/05/2030	500,000	505,573	0.13
Raiffeisen Bank International 7.375% 20/12/2032	200,000	208,505	0.05
Raiffeisen Bank International 1.375% 17/06/2033	600,000	500,294	0.13
Santander Consumer Bank 4.375% 13/09/2027	300,000	306,564	0.08
Societe Generale 0.125% 24/02/2026	500,000	473,028	0.12
Societe Generale 0.875% 01/07/2026	100,000	94,166	0.02
Societe Generale 4.250% 28/09/2026	1,000,000	1,011,780	0.27
Societe Generale 0.125% 17/11/2026	300,000	285,333	0.07
Societe Generale 0.750% 25/01/2027	900,000	832,050	0.22
Societe Generale 4.125% 02/06/2027	1,000,000	1,011,851	0.27
Societe Generale 0.250% 08/07/2027	800,000	722,518	0.19
Societe Generale 4.000% 16/11/2027	900,000	908,168	0.24
Societe Generale 0.625% 02/12/2027	300,000	276,765	0.07
Societe Generale 0.125% 18/02/2028	900,000	791,924	0.21
Societe Generale 0.875% 22/09/2028	1,200,000	1,088,274	0.29
Societe Generale 4.125% 21/11/2028	800,000	814,135	0.21
Societe Generale 0.500% 12/06/2029	600,000	523,265	0.14
Societe Generale 1.000% 24/11/2030	600,000	572,036	0.15
Societe Generale 1.125% 30/06/2031	1,000,000	933,977	0.24
Societe Generale 5.250% 06/09/2032	200,000	204,550	0.05
Societe Generale - Defaulted 25/09/2023 (zero coupon)	800,000	820,898	0.22
Unicaja Banco - DE 1.000% 01/12/2026	100,000	95,870	0.03
Unicaja Banco - ES 1.000% 01/12/2026	100,000	95,870	0.03
Unicaja Banco 5.125% 21/02/2029	800,000	828,512	0.22
UniCredit 0.325% 19/01/2026	600,000	569,819	0.15

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Banks (43.71%) (continued)			
UniCredit 0.925% 18/01/2028	900,000	838,887	0.22
UniCredit 4.800% 17/01/2029	800,000	826,685	0.22
UniCredit 0.800% 05/07/2029	700,000	623,565	0.16
UniCredit 4.600% 14/02/2030	300,000	310,289	0.08
Volksbank Wien 0.875% 23/03/2026	300,000	283,924	0.07
Volksbank Wien 4.750% 15/03/2027	100,000	102,574	0.03
Total Banks		166,911,743	43.71
Beverages (1.33%)			
Anheuser-Busch InBev 1.150% 22/01/2027	200,000	189,633	0.05
Anheuser-Busch InBev 1.125% 01/07/2027	800,000	752,607	0.20
Coca Cola HBC Finance 3.375% 27/02/2028	700,000	696,234	0.18
Coca-Cola HBC Finance 2.750% 23/09/2025	100,000	98,915	0.03
Heineken 1.625% 30/03/2025	100,000	98,464	0.03
Heineken 3.625% 15/11/2026	400,000	400,940	0.11
JDE Peet's 16/01/2026 (zero coupon)	300,000	283,134	0.07
JDE Peet's 0.625% 09/02/2028	700,000	626,928	0.16
JDE Peet's 0.500% 16/01/2029	400,000	346,499	0.09
Pernod Ricard 3.750% 15/09/2027	800,000	807,253	0.21
Pernod Ricard 3.250% 02/11/2028	500,000	495,098	0.13
Pernod Ricard 1.375% 07/04/2029	300,000	272,197	0.07
Total Beverages		5,067,902	1.33
Building Materials (0.92%)			
Aliaxis Finance 0.875% 08/11/2028	100,000	87,790	0.02
Compagnie de Saint-Gobain 1.625% 10/08/2025	700,000	684,507	0.18
Compagnie de Saint-Gobain 3.750% 29/11/2026	900,000	904,022	0.24
Compagnie de Saint-Gobain 2.375% 04/10/2027	300,000	291,593	0.08
Compagnie de Saint-Gobain 2.125% 10/06/2028	200,000	190,434	0.05
Compagnie de Saint-Gobain 3.500% 18/01/2029	500,000	498,173	0.13
Heidelberg Cement Finance Luxembourg 2.500% 09/10/2024	200,000	199,254	0.05
Heidelberg Cement Finance Luxembourg 1.125% 01/12/2027	700,000	649,575	0.17
Total Building Materials		3,505,348	0.92
Chemicals (1.56%)			
Akzo Nobel 1.500% 28/03/2028	400,000	370,103	0.10
BASF 0.750% 17/03/2026	600,000	573,930	0.15
BASF 0.250% 05/06/2027	1,000,000	916,951	0.24
BASF 3.125% 29/06/2028	300,000	298,696	0.08
BASF 4.000% 08/03/2029	400,000	409,972	0.11
Brenntag Finance 3.750% 24/04/2028	600,000	599,204	0.16
Covestro 0.875% 03/02/2026	200,000	191,950	0.05
Covestro 4.750% 15/11/2028	500,000	523,702	0.14
Evonik Industries 0.625% 18/09/2025	700,000	674,170	0.17
Evonik Industries 2.250% 25/09/2027	300,000	287,895	0.07
LANXESS 08/09/2027 (zero coupon)	500,000	443,650	0.11
LANXESS 1.750% 22/03/2028	200,000	184,294	0.05
Solvay 03/04/2028 (zero coupon)	500,000	499,754	0.13
Total Chemicals		5,974,271	1.56

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Description	Nominal	Market Value EUR	% of Net Assets
Commercial Services (4.50%)			
Abertis Infraestructuras 0.625% 15/07/2025	300,000	290,560	0.08
Abertis Infraestructuras 2.375% 27/09/2027	400,000	383,690	0.10
Abertis Infraestructuras 4.125% 31/01/2028	700,000	706,897	0.19
Abertis Infraestructuras 1.250% 07/02/2028	500,000	457,705	0.12
Abertis Infraestructuras 2.250% 29/03/2029	300,000	281,622	0.07
ALD 1.250% 02/03/2026	600,000	576,330	0.15
ALD 4.250% 18/01/2027	900,000	911,456	0.24
ALD 4.000% 05/07/2027	200,000	201,723	0.05
ALD 3.875% 24/01/2028	900,000	898,976	0.24
ALD 4.875% 06/10/2028	1,000,000	1,039,935	0.27
Amadeus IT Group 2.875% 20/05/2027	200,000	196,364	0.05
Amadeus IT Group 3.500% 21/03/2029	900,000	895,238	0.23
APRR 1.250% 18/01/2028	300,000	278,497	0.07
APRR 19/06/2028 (zero coupon)	500,000	437,091	0.12
APRR 1.875% 03/01/2029	700,000	654,553	0.17
Arval Service Lease 0.875% 17/02/2025	200,000	196,235	0.05
Arval Service Lease 01/10/2025 (zero coupon)	500,000	476,012	0.13
Arval Service Lease 4.250% 11/11/2025	500,000	501,619	0.13
Arval Service Lease 4.125% 13/04/2026	700,000	701,944	0.18
Arval Service Lease - Class F 4.000% 22/09/2026	500,000	501,251	0.13
Arval Service Lease - Class F 4.750% 22/05/2027	200,000	204,845	0.05
ASTM 1.000% 25/11/2026	1,000,000	937,067	0.25
Autostrade per l'Italia 1.625% 25/01/2028	200,000	184,225	0.05
Autostrade per l'Italia 2.000% 04/12/2028	500,000	460,119	0.12
Edenred 3.625% 13/12/2026	600,000	599,701	0.16
Holding d'Infrastructures de Transport SASU 2.500% 04/05/2027	800,000	773,242	0.20
Holding d'Infrastructures de Transport SASU 0.625% 14/09/2028	600,000	526,086	0.14
Leasys 4.375% 07/12/2024	400,000	400,413	0.11
Leasys 4.500% 26/07/2026	300,000	303,460	0.08
Leasys 4.625% 16/02/2027	500,000	510,152	0.13
Leasys 3.875% 01/03/2028	400,000	398,639	0.10
Pluxee 04/09/2028 (zero coupon)	700,000	693,207	0.18
Randstad 3.610% 12/03/2029	300,000	297,667	0.08
Worldline 4.125% 12/09/2028	300,000	297,359	0.08
Total Commercial Services		17,173,880	4.50
Computers (0.98%)			
Cappgemini 0.625% 23/06/2025	900,000	873,888	0.23
Cappgemini 1.625% 15/04/2026	500,000	484,472	0.13
Cappgemini 2.000% 15/04/2029	500,000	471,320	0.12
Dell Bank International 0.500% 27/10/2026	200,000	186,368	0.05
Dell Bank International 4.500% 18/10/2027	300,000	307,054	0.08
Dell Bank International 24/06/2029 (zero coupon)	500,000	497,867	0.13
Teleperformance 0.250% 26/11/2027	100,000	88,201	0.02
Teleperformance 5.250% 22/11/2028	800,000	818,320	0.22
Total Computers		3,727,490	0.98

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Cosmetics & Personal Care (0.53%)			
L'Oreal 0.875% 29/06/2026	1,000,000	953,610	0.25
L'Oreal 3.375% 23/01/2027	200,000	200,600	0.05
L'Oreal 2.875% 19/05/2028	900,000	888,068	0.23
Total Cosmetics & Personal Care		2,042,278	0.53
Distribution & Wholesale (0.16%)			
IMCD 4.875% 18/09/2028	600,000	615,929	0.16
Total Distribution & Wholesale		615,929	0.16
Diversified Financial Services (2.70%)			
Aareal Bank 5.875% 29/05/2026	1,100,000	1,112,328	0.29
Aareal Bank 0.500% 07/04/2027	500,000	450,201	0.12
Aareal Bank 0.750% 18/04/2028	400,000	348,785	0.09
Acciona Energia Financiacion Filiales 0.375% 07/10/2027	500,000	448,074	0.12
Bevco Lux 1.500% 16/09/2027	600,000	559,140	0.15
CA Auto Bank 4.375% 08/06/2026	700,000	707,933	0.19
CA Auto Bank 4.750% 25/01/2027	400,000	409,489	0.11
CA Auto Bank 3.750% 12/04/2027	200,000	199,321	0.05
Deutsche Boerse 3.875% 28/09/2026	1,100,000	1,109,427	0.29
Deutsche Boerse 1.250% 16/06/2047	200,000	184,100	0.05
Deutsche Boerse 2.000% 23/06/2048	300,000	275,661	0.07
Euronext 0.125% 17/05/2026	700,000	657,748	0.17
Grenke Finance 06/04/2027 (zero coupon)	300,000	322,231	0.08
LeasePlan 2.125% 06/05/2025	400,000	394,340	0.10
LeasePlan 0.250% 23/02/2026	200,000	189,232	0.05
LeasePlan 0.250% 07/09/2026	1,000,000	930,690	0.24
Santan Consumer Finance 3.750% 17/01/2029	500,000	501,840	0.13
Santander Consumer Finance 23/02/2026 (zero coupon)	300,000	283,032	0.07
Santander Consumer Finance 0.500% 14/01/2027	900,000	833,960	0.22
Santander Consumer Finance 4.125% 05/05/2028	400,000	407,581	0.11
Total Diversified Financial Services		10,325,113	2.70
Electric (6.89%)			
Amprion 3.450% 22/09/2027	900,000	893,982	0.23
Amprion 3.875% 07/09/2028	100,000	100,977	0.03
E.ON 0.125% 18/01/2026	500,000	474,902	0.12
E.ON 0.250% 24/10/2026	800,000	745,425	0.19
E.ON 0.375% 29/09/2027	600,000	546,654	0.14
E.ON 3.500% 12/01/2028	1,200,000	1,206,693	0.32
E.ON 2.875% 26/08/2028	800,000	786,552	0.21
E.ON 0.100% 19/12/2028	200,000	176,626	0.05
E.ON 3.750% 01/03/2029	300,000	304,708	0.08
EDP - Energias de Portugal 1.625% 15/04/2027	700,000	666,325	0.17
EDP - Energias de Portugal 3.875% 26/06/2028	300,000	302,297	0.08
EDP Finance 0.375% 16/09/2026	200,000	186,567	0.05
EDP Servicios Financieros Espana 04/04/2029 (zero coupon)	500,000	509,681	0.13
Elenia Verkko 0.375% 06/02/2027	200,000	182,127	0.05
Enel 3.500% Perpetual	300,000	296,824	0.08
Enel 1.375% Perpetual	1,000,000	898,153	0.23
Enel 2.250% Perpetual	200,000	188,270	0.05

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Electric (6.89%) (continued)			
Enel 4.750% Perpetual	500,000	496,417	0.13
Enel 6.375% Perpetual	800,000	841,629	0.22
Enel Finance International 1.500% 21/07/2025	400,000	391,210	0.10
Enel Finance International 0.250% 17/11/2025	500,000	478,421	0.12
Enel Finance International 0.250% 28/05/2026	1,000,000	939,870	0.25
Enel Finance International 0.250% 17/06/2027	1,300,000	1,180,598	0.31
Enel Finance International 0.375% 17/06/2027	500,000	456,732	0.12
Enel Finance International 3.375% 23/07/2028	500,000	495,807	0.13
Enel Finance International 0.625% 28/05/2029	500,000	434,231	0.11
Engie 04/03/2027 (zero coupon)	100,000	91,213	0.02
Engie 0.375% 21/06/2027	900,000	821,337	0.21
Engie 06/09/2027 (zero coupon)	300,000	301,484	0.08
Engie 1.750% 27/03/2028	800,000	749,676	0.20
Engie 1.500% Perpetual	500,000	442,130	0.12
Eurogrid 01/02/2029 (zero coupon)	600,000	597,302	0.16
Iberdrola Finanzas 3.125% 22/11/2028	600,000	595,806	0.16
Iberdrola Finanzas 4.875% Perpetual	700,000	709,257	0.19
Iberdrola Finanzas 1.575% Perpetual	300,000	273,724	0.07
Iberdrola International 1.450% Perpetual	900,000	837,684	0.22
Iberdrola International 1.874% Perpetual	1,500,000	1,437,370	0.38
Iberdrola International 2.250% Perpetual	500,000	451,592	0.12
Naturgy Finance 1.250% 15/01/2026	500,000	481,810	0.13
Red Electrica Financiaciones 0.375% 24/07/2028	400,000	358,069	0.09
Redeia 4.625% Perpetual	300,000	303,476	0.08
RWE 2.500% 24/08/2025	500,000	493,612	0.13
RWE 2.125% 24/05/2026	1,000,000	975,992	0.26
RWE 3.625% 13/02/2029	500,000	506,292	0.13
Teollisuuden Voima 2.625% 31/03/2027	800,000	775,322	0.20
Teollisuuden Voima 1.375% 23/06/2028	300,000	273,047	0.07
Terna - Rete Elettrica Nazionale 1.000% 10/04/2026	700,000	670,325	0.17
Total Electric		26,328,198	6.89
Electrical Components & Equipment (0.13%)			
Legrand 3.500% 29/05/2029	500,000	503,265	0.13
Total Electrical Components & Equipment		503,265	0.13
Energy - Alternate Sources (0.17%)			
ERG 1.875% 11/04/2025	200,000	196,847	0.05
ERG 0.500% 11/09/2027	500,000	450,695	0.12
Total Energy - Alternate Sources		647,542	0.17
Engineering & Construction (1.61%)			
Arcadis 4.875% 28/02/2028	400,000	411,804	0.11
Bouygues 1.125% 24/07/2028	800,000	734,516	0.19
Cellnex Finance 2.250% 12/04/2026	800,000	780,502	0.20
Cellnex Finance 1.000% 15/09/2027	500,000	459,186	0.12
Cellnex Finance 1.500% 08/06/2028	800,000	735,772	0.19
Cellnex Finance 1.250% 15/01/2029	800,000	717,720	0.19
Cellnex Finance 3.625% 24/01/2029	500,000	496,276	0.13
Ferrovial Emisiones 1.382% 14/05/2026	600,000	576,539	0.15

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Engineering & Construction (1.61%) (continued)			
Ferrovial Emisiones 0.540% 12/11/2028	200,000	176,418	0.05
HOCHTIEF 0.500% 03/09/2027	300,000	272,201	0.07
HOCHTIEF 0.625% 26/04/2029	300,000	256,604	0.07
Technip Energies 1.125% 28/05/2028	200,000	180,809	0.05
Vinci 27/11/2028 (zero coupon)	400,000	348,006	0.09
Total Engineering & Construction		6,146,353	1.61
Entertainment (0.13%)			
Universal Music Group 3.000% 30/06/2027	500,000	493,086	0.13
Total Entertainment		493,086	0.13
Environmental Control (0.05%)			
FCC Servicios Medio Ambiente Holding 1.661% 04/12/2026	200,000	191,100	0.05
Total Environmental Control		191,100	0.05
Food (1.31%)			
Carrefour 1.875% 30/10/2026	800,000	769,402	0.20
Carrefour 4.125% 12/10/2028	1,000,000	1,018,312	0.27
Danone 01/12/2025 (zero coupon)	900,000	856,103	0.22
Danone 0.571% 17/03/2027	300,000	279,864	0.07
Danone 1.000% Perpetual	200,000	185,171	0.05
Koninklijke Ahold Delhaize 1.750% 02/04/2027	250,000	239,639	0.06
Koninklijke Ahold Delhaize 3.500% 04/04/2028	300,000	301,791	0.08
METRO 4.625% 07/03/2029	500,000	508,527	0.13
Sodexo 0.750% 27/04/2025	500,000	487,354	0.13
Sodexo 1.000% 17/07/2028	200,000	182,585	0.05
Sodexo 1.000% 27/04/2029	200,000	180,078	0.05
Total Food		5,008,826	1.31
Forest Products & Paper (0.27%)			
Mondi Finance Europe 2.375% 01/04/2028	500,000	478,674	0.13
UPM-Kymmene 0.125% 19/11/2028	300,000	260,975	0.07
UPM-Kymmene 2.250% 23/05/2029	300,000	283,942	0.07
Total Forest Products & Paper		1,023,591	0.27
Gas (0.83%)			
Czech Gas Networks Investments 1.000% 16/07/2027	100,000	92,119	0.02
Italgas 0.250% 24/06/2025	300,000	289,713	0.08
Italgas 16/02/2028 (zero coupon)	500,000	442,392	0.12
Italgas 3.125% 08/02/2029	500,000	488,058	0.13
Snam 15/08/2025 (zero coupon)	600,000	575,859	0.15
Snam 1.250% 28/08/2025	200,000	194,492	0.05
Snam 3.375% 19/02/2028	400,000	396,353	0.10
Vier Gas Transport 4.000% 26/09/2027	700,000	705,871	0.18
Total Gas		3,184,857	0.83
Healthcare Products (0.91%)			
EssilorLuxottica 0.375% 05/01/2026	500,000	477,462	0.12
EssilorLuxottica 0.375% 27/11/2027	1,500,000	1,363,015	0.36
EssilorLuxottica 0.500% 05/06/2028	600,000	541,884	0.14
Koninklijke Philips 1.875% 05/05/2027	500,000	477,796	0.13

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Healthcare Products (0.91%) (continued)			
Sartorius Finance 4.250% 14/09/2026	200,000	202,340	0.05
Werfen 4.625% 06/06/2028	400,000	408,318	0.11
Total Healthcare Products		3,470,815	0.91
Healthcare Services (0.88%)			
Fresenius & Co 1.875% 24/05/2025	1,000,000	982,817	0.26
Fresenius & Co 4.250% 28/05/2026	300,000	302,904	0.08
Fresenius & Co 1.625% 08/10/2027	600,000	567,234	0.15
Fresenius & Co 0.750% 15/01/2028	500,000	454,708	0.12
Fresenius Finance Ireland 0.500% 01/10/2028	200,000	176,543	0.04
Fresenius Medical Care & Co 3.875% 20/09/2027	700,000	705,548	0.18
Fresenius Medical Care & Co - Class A 1.000% 29/05/2026	200,000	190,682	0.05
Total Healthcare Services		3,380,436	0.88
Household Products (0.13%)			
Henkel & Co 2.625% 13/09/2027	500,000	490,629	0.13
Total Household Products		490,629	0.13
Insurance (1.37%)			
Achmea 3.625% 29/11/2025	100,000	99,664	0.03
Achmea 1.500% 26/05/2027	400,000	377,733	0.10
Allianz 4.597% 07/09/2038	500,000	505,966	0.13
Allianz Finance II 22/11/2026 (zero coupon)	800,000	741,527	0.19
ASR Nederland 3.625% 12/12/2028	300,000	300,119	0.08
Assicurazioni Generali 3.212% 15/01/2029	400,000	394,190	0.10
Athora Netherlands 5.375% 31/08/2032	600,000	591,993	0.16
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.750% 07/07/2028	300,000	263,911	0.07
Companhia de Seguros Fidelidade 4.250% 04/09/2031	400,000	386,634	0.10
Credit Logement 1.081% 15/02/2034	300,000	261,060	0.07
Groupe des Assurances du Credit Mutuel 3.750% 30/04/2029	500,000	500,571	0.13
La Mondiale 0.750% 20/04/2026	300,000	282,723	0.07
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal 0.625% 21/06/2027	600,000	542,916	0.14
Total Insurance		5,249,007	1.37
Investment Companies (0.10%)			
JAB Holdings 2.500% 17/04/2027	100,000	97,054	0.03
JAB Holdings 1.000% 20/12/2027	300,000	274,828	0.07
Total Investment Companies		371,882	0.10
Iron & Steel (0.20%)			
ArcelorMittal 1.750% 19/11/2025	800,000	777,497	0.20
Total Iron & Steel		777,497	0.20
Lodging (0.17%)			
Accor 2.375% 29/11/2028	700,000	658,360	0.17
Total Lodging		658,360	0.17
Machinery - Construction & Mining (0.26%)			
Siemens Energy Finance 4.000% 05/04/2026	700,000	700,107	0.18
Siemens Energy Finance 4.250% 05/04/2029	300,000	300,967	0.08
Total Machinery - Construction & Mining		1,001,074	0.26

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Description	Nominal	Market Value EUR	% of Net Assets
Machinery - Diversified (0.03%)			
KION Group 1.625% 24/09/2025	100,000	97,314	0.03
Total Machinery - Diversified		97,314	0.03
Media (0.82%)			
Bertelsmann & Co 2.000% 01/04/2028	500,000	475,623	0.12
Bertelsmann & Co 3.500% 29/05/2029	700,000	696,810	0.18
TDF Infrastructure 5.625% 21/07/2028	400,000	417,808	0.11
Vivendi 1.125% 11/12/2028	500,000	465,050	0.12
Wolters Kluwer 3.000% 23/09/2026	600,000	595,696	0.16
Wolters Kluwer 3.250% 18/03/2029	500,000	496,098	0.13
Total Media		3,147,085	0.82
Metal Fabricate & Hardware (0.10%)			
Wurth Finance International 0.750% 22/11/2027	400,000	367,087	0.10
Total Metal Fabricate & Hardware		367,087	0.10
Miscellaneous Manufacturers (1.15%)			
Alstom 0.250% 14/10/2026	400,000	370,199	0.10
Alstom 0.125% 27/07/2027	200,000	179,574	0.05
Alstom 11/01/2029 (zero coupon)	200,000	169,939	0.04
Heraeus Finance 2.625% 09/06/2027	200,000	193,909	0.05
Knorr-Bremse 3.250% 21/09/2027	300,000	297,814	0.08
Siemens Financieringsmaatschappij 0.375% 05/06/2026	200,000	189,356	0.05
Siemens Financieringsmaatschappij 0.625% 25/02/2027	700,000	654,881	0.17
Siemens Financieringsmaatschappij 2.500% 08/09/2027	1,100,000	1,077,918	0.28
Siemens Financieringsmaatschappij 0.250% 20/02/2029	300,000	263,853	0.07
Siemens Financieringsmat 22/11/2028 (zero coupon)	1,000,000	994,294	0.26
Total Miscellaneous Manufacturers		4,391,737	1.15
Oil & Gas (2.69%)			
Eni 1.250% 18/05/2026	600,000	575,411	0.15
Eni 3.625% 19/05/2027	700,000	703,088	0.18
Eni 0.375% 14/06/2028	400,000	354,483	0.09
Eni 2.000% Perpetual	800,000	740,433	0.19
Eni 2.625% Perpetual	900,000	874,246	0.23
Neste 0.750% 25/03/2028	400,000	359,477	0.09
Neste 3.875% 16/03/2029	100,000	100,776	0.03
OMV 03/07/2025 (zero coupon)	200,000	193,050	0.05
OMV 2.000% 09/04/2028	400,000	382,319	0.10
OMV 2.500% Perpetual	500,000	477,754	0.13
Repsol International Finance 2.000% 15/12/2025	300,000	293,279	0.08
Repsol International Finance 0.250% 02/08/2027	800,000	725,413	0.19
Repsol International Finance 2.500% Perpetual	700,000	665,098	0.18
Repsol International Finance 3.750% Perpetual	200,000	197,195	0.05
Repsol International Finance 4.247% Perpetual	200,000	196,494	0.05
TotalEnergies 1.625% Perpetual	700,000	634,446	0.17
TotalEnergies 2.000% Perpetual	1,100,000	1,027,435	0.27
TotalEnergies Capital International 1.491% 08/04/2027	400,000	380,284	0.10
TotalEnergies Capital International 0.696% 31/05/2028	300,000	270,864	0.07

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Oil & Gas (2.69%) (continued)			
Wintershall Dea Finance 0.840% 25/09/2025	800,000	769,025	0.20
Wintershall Dea Finance 1.332% 25/09/2028	400,000	358,240	0.09
Total Oil & Gas		10,278,810	2.69
Packaging & Containers (0.32%)			
Smurfit Kappa Treasury 1.500% 15/09/2027	800,000	750,057	0.20
Stora Enso 4.000% 01/06/2026	200,000	200,589	0.05
Verallia 1.625% 14/05/2028	300,000	274,573	0.07
Total Packaging & Containers		1,225,219	0.32
Pharmaceuticals & Biotechnology (1.14%)			
Bayer 4.000% 26/08/2026	500,000	504,045	0.13
Bayer 0.750% 06/01/2027	700,000	648,613	0.17
Bayer 0.375% 12/01/2029	600,000	514,710	0.13
Merck & Co 1.625% 25/06/2079	200,000	197,238	0.05
Merck & Co 1.625% 09/09/2080	800,000	754,888	0.20
Merck Financial Services 0.125% 16/07/2025	100,000	96,474	0.03
Merck Financial Services 1.875% 15/06/2026	800,000	776,130	0.20
Merck Financial Services 0.375% 05/07/2027	300,000	274,803	0.07
Merck Financial Services 0.500% 16/07/2028	200,000	178,999	0.05
Sandoz Finance 3.970% 17/04/2027	400,000	403,864	0.11
Total Pharmaceuticals & Biotechnology		4,349,764	1.14
Private Equity (0.12%)			
CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund 0.500% 27/01/2028	300,000	264,220	0.07
Tikehau Capital 2.250% 14/10/2026	200,000	191,834	0.05
Total Private Equity		456,054	0.12
Real Estate (2.93%)			
Acef Holding 0.750% 14/06/2028	300,000	263,925	0.07
Aroundtown 16/07/2026 (zero coupon)	200,000	180,035	0.05
Aroundtown 0.375% 15/04/2027	1,600,000	1,387,471	0.36
Aroundtown 1.625% Perpetual	500,000	249,961	0.07
AXA Logistics Europe Master 0.375% 15/11/2026	400,000	367,632	0.10
Blackstone Property Partners Europe Holdings 1.000% 20/10/2026	500,000	463,554	0.12
Blackstone Property Partners Europe Holdings 1.250% 26/04/2027	200,000	183,421	0.05
Blackstone Property Partners Europe Holdings 1.000% 04/05/2028	350,000	307,912	0.08
Blackstone Property Partners Europe Holdings 1.750% 12/03/2029	200,000	176,219	0.05
CA Immobilien Anlagen 0.875% 05/02/2027	300,000	274,619	0.07
CTP 0.875% 20/01/2026	375,000	356,829	0.09
CTP 0.625% 27/09/2026	238,000	221,361	0.06
Grand City Properties 0.125% 11/01/2028	900,000	769,734	0.20
Grand City Properties 1.500% Perpetual	500,000	319,708	0.08
Kojamo 1.875% 27/05/2027	400,000	374,791	0.10
LEG Immobilien 0.375% 17/01/2026	300,000	284,219	0.07
LEG Immobilien 0.875% 28/11/2027	200,000	183,221	0.05
LEG Immobilien 0.875% 17/01/2029	400,000	351,038	0.09
VGP 1.625% 17/01/2027	200,000	184,722	0.05
Via Outlets 1.750% 15/11/2028	400,000	357,096	0.09
Vonovia 01/12/2025 (zero coupon)	400,000	378,079	0.10

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Real Estate (2.93%) (continued)			
Vonovia 1.375% 28/01/2026	100,000	96,137	0.03
Vonovia 4.750% 23/05/2027	900,000	923,969	0.24
Vonovia 0.375% 16/06/2027	700,000	635,099	0.17
Vonovia 1.875% 28/06/2028	700,000	649,051	0.17
Vonovia 0.250% 01/09/2028	600,000	515,726	0.13
Vonovia Finance 0.625% 07/10/2027	800,000	723,361	0.19
Total Real Estate		11,178,890	2.93
Real Estate Investment Trusts (1.62%)			
ARGAN 1.011% 17/11/2026	100,000	92,097	0.02
Carmila 5.500% 09/10/2028	500,000	521,078	0.14
Merlin Properties Socimi 2.375% 13/07/2027	800,000	767,193	0.20
Praemia Healthcare 5.500% 19/09/2028	400,000	413,848	0.11
SELP Finance 1.500% 20/11/2025	200,000	193,356	0.05
SELP Finance 1.500% 20/12/2026	300,000	282,451	0.07
SELP Finance 3.750% 10/08/2027	600,000	596,274	0.16
SELP Finance 0.875% 27/05/2029	300,000	257,413	0.07
Societe Fonciere Lyonnaise 1.500% 05/06/2027	500,000	468,811	0.12
Societe Fonciere Lyonnaise 0.500% 21/04/2028	200,000	178,141	0.05
Unibail-Rodamco-Westfield 2.125% 09/04/2025	200,000	197,355	0.05
Unibail-Rodamco-Westfield 1.000% 27/02/2027	400,000	373,828	0.10
Unibail-Rodamco-Westfield 0.625% 04/05/2027	800,000	733,925	0.19
Unibail-Rodamco-Westfield 0.750% 25/10/2028	300,000	264,085	0.07
Unibail-Rodamco-Westfield 7.250% Perpetual	800,000	839,921	0.22
Total Real Estate Investment Trusts		6,179,776	1.62
Semiconductors (0.64%)			
ASML Holding 3.500% 06/12/2025	800,000	799,802	0.21
ASML Holding 0.625% 07/05/2029	300,000	267,083	0.07
Infineon Technologies 0.625% 17/02/2025	200,000	196,135	0.05
Infineon Technologies 1.125% 24/06/2026	600,000	572,973	0.15
Infineon Technologies 3.375% 26/02/2027	600,000	598,996	0.16
Total Semiconductors		2,434,989	0.64
Software (0.24%)			
Dassault Systemes 0.125% 16/09/2026	500,000	463,298	0.12
SAP 0.375% 18/05/2029	500,000	437,979	0.12
Total Software		901,277	0.24
Telecommunications (1.36%)			
A1 Towers Holding 5.250% 13/07/2028	400,000	416,617	0.11
Deutsche Telekom 0.500% 05/07/2027	200,000	185,435	0.05
Nokia 3.125% 15/05/2028	300,000	293,791	0.08
Orange 04/09/2026 (zero coupon)	300,000	278,466	0.07
Orange 1.250% 07/07/2027	900,000	846,252	0.22
Orange 1.375% Perpetual	300,000	258,309	0.07
Orange 1.750% Perpetual	300,000	267,043	0.07
Orange - FR 1.750% Perpetual	200,000	185,978	0.05
Orange 2.375% Perpetual	100,000	98,258	0.02
OTE 0.875% 24/09/2026	800,000	752,178	0.20

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Telecommunications (1.36%) (continued)			
SES 3.500% 14/01/2029	600,000	578,866	0.15
Telefonica Emisiones 1.201% 21/08/2027	1,100,000	1,026,095	0.27
Total Telecommunications		5,187,288	1.36
Transportation (0.12%)			
Deutsche Post 0.750% 20/05/2029	500,000	456,272	0.12
Total Transportation		456,272	0.12
Water (0.82%)			
Suez 1.875% 24/05/2027	600,000	569,330	0.15
Suez 4.625% 03/11/2028	600,000	617,600	0.16
Veolia Environnement 09/06/2026 (zero coupon)	600,000	560,446	0.15
Veolia Environnement 14/01/2027 (zero coupon)	500,000	458,463	0.12
Veolia Environnement 1.250% 02/04/2027	400,000	376,522	0.10
Veolia Environnement 1.250% 15/04/2028	600,000	553,197	0.14
Total Water		3,135,558	0.82
Total Corporate Bonds		375,426,444	98.30
TOTAL INVESTMENTS (Cost EUR 375,783,941)		375,426,444	98.30
Other net assets		6,473,951	1.70
TOTAL NET ASSETS		381,900,395	100.00

The accompanying notes form an integral part of these financial statements.

Bloomberg Euro Inflation Linked 1-10 UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in EUR) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value EUR	% of Net Assets
Government Bonds			
Sovereign Bonds (99.38%)			
Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2026	10,931,163	10,664,912	5.72
Deutsche Bundesrepublik Inflation Linked Bond 0.500% 15/04/2030	12,702,017	12,684,441	6.80
Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2033	5,807,720	5,638,845	3.02
French Republic Government Bond OAT 0.100% 01/03/2025 *	0	0	0.00
French Republic Government Bond OAT 0.100% 01/03/2026	6,837,989	6,685,512	3.58
French Republic Government Bond OAT 1.850% 25/07/2027	14,017,211	14,375,773	7.71
French Republic Government Bond OAT 0.100% 01/03/2028	9,043,636	8,639,378	4.63
French Republic Government Bond OAT 0.100% 01/03/2029	11,282,224	10,807,721	5.79
French Republic Government Bond OAT 3.400% 25/07/2029	6,602,589	7,326,502	3.93
French Republic Government Bond OAT 0.700% 25/07/2030	9,800,934	9,670,766	5.18
French Republic Government Bond OAT 0.100% 25/07/2031	6,267,302	5,904,573	3.17
French Republic Government Bond OAT 0.100% 01/03/2032	3,791,795	3,518,881	1.89
French Republic Government Bond OAT 3.150% 25/07/2032	8,485,078	9,877,261	5.30
Italy Buoni Poliennali Del Tesoro 0.650% 15/05/2026	5,135,817	5,014,045	2.69
Italy Buoni Poliennali Del Tesoro 3.100% 15/09/2026	7,565,143	7,807,116	4.19
Italy Buoni Poliennali Del Tesoro - DE 1.300% 15/05/2028	8,075,091	7,946,713	4.26
Italy Buoni Poliennali Del Tesoro - IT 1.300% 15/05/2028	1,016,779	1,000,614	0.54
Italy Buoni Poliennali Del Tesoro 15/05/2029 (zero coupon)	5,191,213	5,114,926	2.74
Italy Buoni Poliennali Del Tesoro 0.400% 15/05/2030	7,563,672	6,968,087	3.74
Italy Buoni Poliennali Del Tesoro 1.250% 15/09/2032	8,198,504	7,827,417	4.20
Italy Buoni Poliennali Del Tesoro 0.100% 15/05/2033	10,058,134	8,494,669	4.55
Spain Government Inflation Linked Bond 0.650% 30/11/2027	9,354,111	9,204,453	4.93
Spain Government Inflation Linked Bond 1.000% 30/11/2030	9,860,165	9,804,668	5.26
Spain Government Inflation Linked Bond 0.700% 30/11/2033	10,918,581	10,371,498	5.56
Bonds Sovereign Bonds		185,348,771	99.38
Total Government Bonds		185,348,771	99.38
TOTAL INVESTMENTS (Cost EUR 193,710,299)		185,348,771	99.38
Other net assets		1,162,376	0.62
TOTAL NET ASSETS		186,511,147	100.00

*Investment which has less than 0.5 shares and/or less than 0.5 EUR has been rounded down to zero.

The accompanying notes form an integral part of these financial statements.

Bloomberg Euro Inflation Linked 10+ UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in EUR) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value EUR	% of Net Assets
Government Bonds			
Sovereign Bonds (99.34%)			
Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2046	1,935,202	1,775,459	10.31
French Republic Government Bond OAT 0.600% 25/07/2034	456,439	434,786	2.52
French Republic Government Bond OAT 0.100% 01/03/2036	1,110,224	982,589	5.70
French Republic Government Bond OAT 0.100% 25/07/2036	1,675,639	1,477,406	8.58
French Republic Government Bond OAT 0.100% 25/07/2038	888,983	764,990	4.44
French Republic Government Bond OAT 0.550% 01/03/2039	383,974	350,958	2.04
French Republic Government Bond OAT 1.800% 25/07/2040	2,042,621	2,209,938	12.83
French Republic Government Bond OAT 0.950% 25/07/2043	433,472	410,904	2.38
French Republic Government Bond OAT - DE 0.100% 25/07/2047	75,036	58,118	0.34
French Republic Government Bond OAT - FR 0.100% 25/07/2047	1,665,605	1,290,065	7.49
French Republic Government Bond OAT 0.100% 25/07/2053	866,670	643,241	3.73
Italy Buoni Poliennali Del Tesoro 2.350% 15/09/2035	2,088,128	2,148,796	12.47
Italy Buoni Poliennali Del Tesoro 1.800% 15/05/2036	674,124	642,980	3.73
Italy Buoni Poliennali Del Tesoro 2.400% 15/05/2039	633,836	635,064	3.69
Italy Buoni Poliennali Del Tesoro 2.550% 15/09/2041	2,130,607	2,205,865	12.80
Italy Buoni Poliennali Del Tesoro 0.150% 15/05/2051	873,483	527,083	3.06
Spain Government Inflation Linked Bond 2.050% 30/11/2039	521,427	555,634	3.23
Bonds Sovereign Bonds		17,113,876	99.34
Total Government Bonds		17,113,876	99.34
TOTAL INVESTMENTS (Cost EUR 19,383,323)		17,113,876	99.34
Other net assets		113,926	0.66
TOTAL NET ASSETS		17,227,802	100.00

The accompanying notes form an integral part of these financial statements.

Bloomberg Japan Treasury 1-3 Year Bond UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in JPY) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value JPY	% of Net Assets
Government Bonds			
Sovereign Bonds (99.87%)			
Japan Government Five Year Bond 0.100% 20/06/2025	3,508,700,000	3,506,252,296	4.02
Japan Government Five Year Bond 0.100% 20/09/2025	3,637,000,000	3,632,676,116	4.16
Japan Government Five Year Bond 0.100% 20/12/2025	3,388,000,000	3,381,232,707	3.87
Japan Government Five Year Bond 0.005% 20/03/2026	3,529,000,000	3,512,002,783	4.02
Japan Government Five Year Bond 0.005% 20/06/2026	3,506,850,000	3,484,782,059	3.99
Japan Government Five Year Bond 0.005% 20/09/2026	3,716,000,000	3,688,938,713	4.23
Japan Government Five Year Bond 0.005% 20/12/2026	3,406,300,000	3,377,510,293	3.87
Japan Government Five Year Bond 0.005% 20/03/2027	2,365,000,000	2,342,244,727	2.68
Japan Government Five Year Bond 0.100% 20/03/2027	1,290,550,000	1,281,472,129	1.47
Japan Government Ten Year Bond 0.400% 20/06/2025	3,985,850,000	3,994,539,512	4.58
Japan Government Ten Year Bond 0.400% 20/09/2025	3,884,350,000	3,894,163,383	4.46
Japan Government Ten Year Bond 0.300% 20/12/2025	3,852,150,000	3,855,681,536	4.42
Japan Government Ten Year Bond 0.100% 20/03/2026	3,810,000,000	3,797,840,347	4.35
Japan Government Ten Year Bond 0.100% 20/06/2026	3,764,200,000	3,747,306,233	4.29
Japan Government Ten Year Bond 0.100% 20/09/2026	3,886,450,000	3,866,373,415	4.43
Japan Government Ten Year Bond 0.100% 20/12/2026	4,132,800,000	4,107,555,204	4.71
Japan Government Ten Year Bond 0.100% 20/03/2027	3,765,550,000	3,738,894,538	4.28
Japan Government Twenty Year Bond 1.900% 20/06/2025	412,550,000	419,451,004	0.48
Japan Government Twenty Year Bond 2.000% 20/06/2025	255,000,000	259,502,497	0.30
Japan Government Twenty Year Bond 2.100% 20/06/2025	400,500,000	407,973,979	0.47
Japan Government Twenty Year Bond 2.000% 20/09/2025	493,000,000	503,809,272	0.58
Japan Government Twenty Year Bond 2.100% 20/09/2025	760,900,000	778,575,973	0.89
Japan Government Twenty Year Bond 2.000% 20/12/2025	762,600,000	782,335,852	0.90
Japan Government Twenty Year Bond 2.100% 20/12/2025	380,000,000	390,398,100	0.45
Japan Government Twenty Year Bond 2.100% 20/03/2026	510,000,000	525,917,080	0.60
Japan Government Twenty Year Bond 2.200% 20/03/2026	408,000,000	421,405,305	0.48
Japan Government Twenty Year Bond 2.300% 20/03/2026	580,000,000	600,007,808	0.69
Japan Government Twenty Year Bond 2.200% 20/06/2026	405,000,000	419,908,216	0.48
Japan Government Twenty Year Bond 2.300% 20/06/2026	745,000,000	773,854,975	0.89
Japan Government Twenty Year Bond 2.200% 20/09/2026	900,900,000	938,056,152	1.07
Japan Government Twenty Year Bond 2.300% 20/09/2026	476,400,000	497,095,859	0.57
Japan Government Twenty Year Bond 2.100% 20/12/2026	1,315,000,000	1,371,593,721	1.57
Japan Government Twenty Year Bond 2.000% 20/03/2027	701,350,000	732,448,848	0.84
Japan Government Twenty Year Bond 2.100% 20/03/2027	997,850,000	1,044,767,909	1.20
Japan Government Two Year Bond 0.005% 01/06/2025	933,150,000	931,974,912	1.07
Japan Government Two Year Bond 0.005% 01/07/2025	1,335,000,000	1,332,816,074	1.53
Japan Government Two Year Bond 0.005% 01/08/2025	1,357,350,000	1,354,836,554	1.55
Japan Government Two Year Bond 0.005% 01/09/2025	1,394,000,000	1,390,971,953	1.59
Japan Government Two Year Bond 0.005% 01/10/2025	1,442,450,000	1,438,875,407	1.65
Japan Government Two Year Bond 0.100% 01/11/2025	1,345,000,000	1,342,778,154	1.54
Japan Government Two Year Bond 0.005% 01/12/2025	1,395,100,000	1,390,361,906	1.59
Japan Government Two Year Bond 0.100% 01/01/2026	1,352,400,000	1,349,160,434	1.55
Japan Government Two Year Bond 0.100% 01/02/2026	1,505,000,000	1,500,788,303	1.72
Japan Government Two Year Bond 0.200% 01/03/2026	1,339,650,000	1,337,645,147	1.53
Japan Government Two Year Bond 0.200% 01/04/2026	1,175,000,000	1,172,847,482	1.34

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value JPY	% of Net Assets
Sovereign Bonds (99.87%) (continued)			
Japan Government Two Year Bond 0.300% 01/05/2026	1,273,950,000	1,273,480,639	1.46
Japan Government Two Year Bond 0.400% 01/06/2026	1,275,000,000	1,276,626,250	1.46
Bonds Sovereign Bonds		87,169,731,756	99.87
Total Government Bonds		87,169,731,756	99.87
TOTAL INVESTMENTS (Cost JPY 87,442,765,628)			
		87,169,731,756	99.87
Other net assets		115,541,907	0.13
TOTAL NET ASSETS		87,285,273,663	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) JPY	% of Net Assets
EUR 3,000,484	JPY 510,332,847	State Street Bank London	02 July 2024	6,955,976	0.01
EUR 951,681	JPY 161,137,674	State Street Bank London	02 July 2024	2,933,730	0.00
EUR 935,568	JPY 158,065,603	State Street Bank London	02 July 2024	3,227,976	0.00
JPY 356,565	EUR 2,104	State Street Bank London	02 July 2024	-6,222	0.00
JPY 80,502,392	EUR 475,535	State Street Bank London	02 July 2024	-1,480,666	0.00
Total Forward Foreign Exchange Contracts				11,630,794	0.01

The accompanying notes form an integral part of these financial statements.

Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in EUR) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value EUR	% of Net Assets
Corporate Bonds			
Advertising (0.47%)			
JCDecaux 5.000% 11/01/2029	100,000	104,183	0.25
MMS USA Holdings 1.250% 13/06/2028	100,000	91,624	0.22
Total Advertising		195,807	0.47
Airlines (0.95%)			
Deutsche Lufthansa 3.750% 11/02/2028	200,000	198,841	0.48
Ryanair 2.875% 15/09/2025	100,000	98,938	0.24
Ryanair 0.875% 25/05/2026	100,000	94,850	0.23
Total Airlines		392,629	0.95
Apparel (0.97%)			
adidas 3.000% 21/11/2025	100,000	99,218	0.24
Kering 05/09/2025 (zero coupon)	100,000	100,048	0.24
Kering 05/09/2027 (zero coupon)	100,000	100,375	0.25
Kering 3.250% 27/02/2029	100,000	99,086	0.24
Total Apparel		398,727	0.97
Auto Manufacturers (4.65%)			
BMW Finance 3.250% 22/11/2026	100,000	99,916	0.24
BMW Finance 1.000% 22/05/2028	100,000	91,638	0.22
BMW Finance 3.875% 04/10/2028	100,000	102,019	0.25
BMW International Investment 17/11/2028 (zero coupon)	100,000	99,602	0.24
BMW US Capital 3.000% 02/11/2027	200,000	197,815	0.48
Daimler Truck International Finance 3.875% 19/06/2026	100,000	100,604	0.24
Mercedes-Benz International Finance 3.500% 30/05/2026	100,000	100,277	0.24
Mercedes-Benz International Finance 1.375% 26/06/2026	100,000	96,237	0.23
Mercedes-Benz International Finance 2.000% 22/08/2026	100,000	97,057	0.23
Mercedes-Benz International Finance 0.375% 08/11/2026	100,000	93,389	0.23
Mercedes-Benz International Finance 0.625% 06/05/2027	100,000	93,173	0.23
Mercedes-Benz International Finance 3.000% 10/07/2027	100,000	99,035	0.24
Rci Banque 12/01/2029 (zero coupon)	100,000	99,436	0.24
RCI Banque 4.625% 02/10/2026	100,000	101,518	0.25
RCI Banque 1.125% 15/01/2027	100,000	93,951	0.23
RCI Banque 4.500% 06/04/2027	100,000	101,650	0.25
RCI Banque 3.750% 04/10/2027	100,000	99,660	0.24
RCI Banque 4.875% 14/06/2028	150,000	154,728	0.37
Total Auto Manufacturers		1,921,705	4.65
Auto Parts & Equipment (0.73%)			
Continental 2.500% 27/08/2026	100,000	98,134	0.24
Continental 4.000% 01/03/2027	100,000	101,351	0.25
Continental 3.625% 30/11/2027	100,000	100,386	0.24
Total Auto Parts & Equipment		299,871	0.73
Banks (55.00%)			
Abanca Bancaria 0.500% 08/09/2027	100,000	93,065	0.23
Abanca Bancaria 5.875% 02/04/2030	100,000	106,933	0.26
ABN AMRO Bank 3.625% 10/01/2026	100,000	100,051	0.24

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Banks (55.00%) (continued)			
ABN AMRO Bank 3.875% 21/12/2026	100,000	101,132	0.24
ABN AMRO Bank 0.600% 15/01/2027	100,000	92,736	0.22
ABN AMRO Bank 2.375% 01/06/2027	100,000	96,961	0.23
ABN AMRO Bank 4.000% 16/01/2028	100,000	101,147	0.24
ABN AMRO Bank 4.375% 20/10/2028	100,000	102,536	0.25
ABN AMRO Bank 5.125% 22/02/2033	100,000	102,015	0.25
ABN AMRO Bank 5.500% 21/09/2033	100,000	103,796	0.25
AIB Group 2.250% 04/04/2028	100,000	95,860	0.23
AIB Group 5.750% 16/02/2029	100,000	106,373	0.26
AIB Group 4.625% 23/07/2029	100,000	102,957	0.25
Argenta Spaarbank 1.000% 13/10/2026	100,000	96,339	0.23
Argenta Spaarbank 1.000% 29/01/2027	100,000	92,452	0.22
Banca Popolare Sondrio 5.500% 26/09/2028	100,000	104,550	0.25
Banco Bilbao Vizcaya Argentaria 1.750% 26/11/2025	100,000	97,391	0.24
Banco Bilbao Vizcaya Argentaria 1.000% 21/06/2026	100,000	95,116	0.23
Banco Bilbao Vizcaya Argentaria 0.375% 15/11/2026	100,000	92,946	0.22
Banco Bilbao Vizcaya Argentaria 0.500% 14/01/2027	100,000	92,527	0.22
Banco Bilbao Vizcaya Argentaria 0.125% 24/03/2027	100,000	94,204	0.23
Banco Bilbao Vizcaya Argentaria 3.375% 20/09/2027	200,000	199,769	0.48
Banco Bilbao Vizcaya Argentaria 0.875% 14/01/2029	100,000	90,674	0.22
Banco Bilbao Vizcaya Argentaria 5.750% 15/09/2033	100,000	104,319	0.25
Banco BPM 0.875% 15/07/2026	100,000	94,639	0.23
Banco BPM 29/11/2027 (zero coupon)	100,000	102,385	0.25
Banco Comercial Portugues 5.625% 02/10/2026	100,000	101,854	0.25
Banco de Sabadell 5.375% 08/09/2026	200,000	203,397	0.49
Banco de Sabadell 5.000% 07/06/2029	100,000	104,395	0.25
Banco De Sabadell 0.875% 16/06/2028	100,000	91,942	0.22
Banco De Sabadell 08/09/2029 (zero coupon)	100,000	105,347	0.25
Banco De Sabadell 15/01/2030 (zero coupon)	100,000	100,871	0.24
Banco Santander 1.375% 05/01/2026	200,000	193,421	0.47
Banco Santander 3.750% 16/01/2026	100,000	100,166	0.24
Banco Santander 3.625% 27/09/2026	100,000	99,840	0.24
Banco Santander 0.500% 04/02/2027	200,000	185,254	0.45
Banco Santander 0.500% 24/03/2027	200,000	189,192	0.46
Banco Santander 1.125% 23/06/2027	100,000	93,398	0.23
Banco Santander 4.625% 18/10/2027	100,000	101,788	0.25
Banco Santander 09/01/2028 (zero coupon)	100,000	99,581	0.24
Banco Santander 3.875% 16/01/2028	100,000	101,254	0.25
Banco Santander 0.200% 11/02/2028	100,000	88,799	0.21
Banco Santander 3.875% 22/04/2029	100,000	100,076	0.24
Banco Santander 0.625% 24/06/2029	100,000	88,627	0.21
Banco Santander 09/01/2030 (zero coupon)	100,000	99,233	0.24
Banco Santander 5.750% 23/08/2033	100,000	104,223	0.25
Banco Santander 5.000% 22/04/2034	100,000	101,607	0.25
Bank of Ireland Group 1.875% 05/06/2026	100,000	98,179	0.24
Bank of Ireland Group 0.375% 10/05/2027	100,000	94,055	0.23
Bank of Ireland Group 4.625% 13/11/2029	100,000	103,184	0.25
Bank of Ireland Group 6.750% 01/03/2033	100,000	107,225	0.26
Bankinter 0.625% 06/10/2027	100,000	90,759	0.22

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Banks (55.00%) (continued)			
Bankinter 1.250% 23/12/2032	100,000	90,686	0.22
Banque Federative du Credit Mutuel 1.000% 23/05/2025	100,000	97,669	0.24
Banque Federative du Credit Mutuel 0.010% 11/05/2026	100,000	93,592	0.23
Banque Federative du Credit Mutuel 0.750% 08/06/2026	100,000	94,684	0.23
Banque Federative du Credit Mutuel 3.125% 14/09/2027	100,000	98,460	0.24
Banque Federative du Credit Mutuel 0.625% 19/11/2027	100,000	90,262	0.22
Banque Federative du Credit Mutuel 3.875% 26/01/2028	100,000	100,337	0.24
Banque Federative du Credit Mutuel 0.250% 29/06/2028	100,000	87,715	0.21
Banque Federative du Credit Mutuel 0.250% 19/07/2028	100,000	86,658	0.21
Banque Federative du Credit Mutuel 0.625% 03/11/2028	100,000	87,306	0.21
Banque Federative du Credit Mutuel 4.125% 13/03/2029	200,000	203,908	0.49
Banque Federative du Credit Mutuel 3.875% 16/06/2032	100,000	98,610	0.24
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse 4.125% 18/01/2027	100,000	101,443	0.25
BNP Paribas 0.125% 04/09/2026	100,000	92,984	0.23
BNP Paribas 0.250% 13/04/2027	100,000	93,890	0.23
BNP Paribas 0.375% 14/10/2027	100,000	92,475	0.22
BNP Paribas 0.500% 19/02/2028	100,000	91,697	0.22
BNP Paribas 0.500% 30/05/2028	100,000	91,035	0.22
BNP Paribas 2.750% 25/07/2028	100,000	96,884	0.23
BNP Paribas 4.375% 13/01/2029	100,000	101,727	0.25
BNP Paribas 3.875% 23/02/2029	200,000	201,257	0.49
BNP Paribas 1.125% 17/04/2029	100,000	90,410	0.22
BNP Paribas 0.500% 19/01/2030	100,000	85,758	0.21
BNP Paribas 1.125% 15/01/2032	100,000	91,981	0.22
BNP Paribas 2.500% 31/03/2032	100,000	95,013	0.23
BNP Paribas 0.875% 31/08/2033	100,000	86,828	0.21
BPCE 0.375% 02/02/2026	200,000	189,791	0.46
BPCE 3.625% 17/04/2026	200,000	200,110	0.48
BPCE 0.500% 24/02/2027	100,000	91,951	0.22
BPCE 1.750% 26/04/2027	100,000	95,258	0.23
BPCE 0.500% 15/09/2027	100,000	92,817	0.22
BPCE 0.500% 14/01/2028	100,000	91,817	0.22
BPCE 4.125% 10/07/2028	100,000	101,937	0.25
BPCE 3.875% 11/01/2029	100,000	100,008	0.24
BPCE 1.625% 02/03/2029	100,000	92,178	0.22
BPCE 4.625% 02/03/2030	100,000	102,670	0.25
BPCE 5.750% 01/06/2033	100,000	104,811	0.25
BPCE 1.750% 02/02/2034	100,000	89,252	0.22
BPER Banca 4.250% 20/02/2030	100,000	100,722	0.24
CaixaBank 1.125% 27/03/2026	100,000	95,936	0.23
CaixaBank 1.375% 19/06/2026	100,000	95,722	0.23
CaixaBank 0.375% 18/11/2026	100,000	95,355	0.23
CaixaBank 4.625% 16/05/2027	100,000	101,501	0.25
CaixaBank 0.625% 21/01/2028	200,000	186,095	0.45
CaixaBank 0.750% 26/05/2028	100,000	92,198	0.22
CaixaBank 0.500% 09/02/2029	100,000	88,943	0.22
CaixaBank 5.000% 19/07/2029	100,000	104,092	0.25
CaixaBank 1.250% 18/06/2031	100,000	94,306	0.23

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Banks (55.00%) (continued)			
CaixaBank 6.250% 23/02/2033	100,000	105,248	0.25
CaixaBank 6.125% 30/05/2034	100,000	105,800	0.26
Commerzbank 1.125% 22/06/2026	100,000	95,196	0.23
Commerzbank 0.500% 04/12/2026	100,000	93,361	0.23
Commerzbank 0.375% 01/09/2027	100,000	91,450	0.22
Commerzbank 5.250% 25/03/2029	100,000	104,051	0.25
Commerzbank 5.125% 18/01/2030	100,000	103,988	0.25
Cooperatieve Rabobank 3.913% 03/11/2026	200,000	202,520	0.49
Cooperatieve Rabobank 0.375% 01/12/2027	100,000	92,444	0.22
Cooperatieve Rabobank 4.625% 27/01/2028	100,000	102,388	0.25
Cooperatieve Rabobank 0.875% 05/05/2028	100,000	92,703	0.22
Cooperatieve Rabobank 4.233% 25/04/2029	100,000	102,084	0.25
Cooperatieve Rabobank 3.875% 30/11/2032	100,000	99,191	0.24
Credit Agricole 0.375% 21/10/2025	100,000	95,819	0.23
Credit Agricole 1.000% 22/04/2026	100,000	97,685	0.24
Credit Agricole 4.000% 12/10/2026	100,000	100,160	0.24
Credit Agricole 1.875% 22/04/2027	200,000	193,219	0.47
Credit Agricole 3.375% 28/07/2027	100,000	99,309	0.24
Credit Agricole 0.375% 20/04/2028	100,000	88,425	0.21
Credit Agricole 1.125% 24/02/2029	100,000	89,816	0.22
Credit Agricole 4.250% 11/07/2029	100,000	101,338	0.25
Credit Agricole 0.500% 21/09/2029	100,000	87,009	0.21
Credit Agricole 5.500% 28/08/2033	100,000	104,147	0.25
Credit Mutuel Arkea 0.010% 28/01/2026	100,000	94,486	0.23
Credit Mutuel Arkea 3.375% 19/09/2027	100,000	99,264	0.24
Credit Mutuel Arkea 3.875% 22/05/2028	100,000	100,899	0.24
Credit Mutuel Arkea 1.250% 11/06/2029	100,000	90,261	0.22
Credito Emiliano 1.125% 19/01/2028	100,000	93,503	0.23
Deutsche Bank 1.375% 03/09/2026	200,000	194,140	0.47
Deutsche Bank 1.625% 20/01/2027	100,000	94,610	0.23
Deutsche Bank 3.250% 24/05/2028	100,000	98,095	0.24
Deutsche Bank 3.750% 15/01/2030	100,000	99,892	0.24
Deutsche Bank 4.125% 04/04/2030	200,000	198,950	0.48
Deutsche Bank 5.625% 19/05/2031	100,000	101,288	0.25
Deutsche Bank 4.000% 24/06/2032	100,000	97,524	0.24
Deutsche Pfandbriefbank 4.375% 28/08/2026	100,000	96,592	0.23
Erste Group Bank 1.500% 07/04/2026	100,000	96,692	0.23
Erste Group Bank 0.875% 22/05/2026	100,000	95,077	0.23
Erste Group Bank 0.125% 17/05/2028	100,000	88,662	0.21
Erste Group Bank 1.625% 08/09/2031	100,000	94,398	0.23
Erste Group Bank 4.000% 07/06/2033	100,000	98,459	0.24
Hamburg Commercial Bank 4.875% 17/03/2025	100,000	100,142	0.24
Hamburg Commercial Bank 0.375% 09/03/2026	100,000	93,521	0.23
HSBC Continental Europe 0.100% 03/09/2027	100,000	90,360	0.22
Ibercaja Banco 5.625% 07/06/2027	100,000	103,198	0.25
Iccrea Banca 05/02/2030 (zero coupon)	100,000	100,241	0.24
ING Bank 4.125% 02/10/2026	100,000	101,485	0.25
ING Groep 1.250% 16/02/2027	200,000	192,194	0.47
ING Groep 4.875% 14/11/2027	100,000	102,438	0.25

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Banks (55.00%) (continued)			
ING Groep 0.375% 29/09/2028	100,000	89,946	0.22
ING Groep 0.250% 18/02/2029	200,000	176,006	0.43
ING Groep 4.500% 23/05/2029	100,000	102,371	0.25
ING Groep 3.875% 12/08/2029	200,000	201,109	0.49
ING Groep 0.875% 09/06/2032	100,000	90,766	0.22
ING Groep 1.000% 16/11/2032	100,000	89,997	0.22
ING Groep 4.125% 24/08/2033	100,000	99,205	0.24
Intesa Sanpaolo 4.500% 02/10/2025	100,000	100,795	0.24
Intesa Sanpaolo 4.000% 19/05/2026	100,000	100,538	0.24
Intesa Sanpaolo 1.000% 19/11/2026	100,000	93,927	0.23
Intesa Sanpaolo 4.375% 29/08/2027	200,000	203,809	0.49
KBC Group 1.500% 29/03/2026	100,000	98,230	0.24
KBC Group 4.500% 06/06/2026	100,000	100,535	0.24
KBC Group 0.375% 16/06/2027	100,000	93,909	0.23
KBC Group 4.375% 23/11/2027	100,000	101,230	0.25
KBC Group 0.125% 14/01/2029	100,000	88,144	0.21
KBC Group 4.375% 19/04/2030	100,000	102,485	0.25
KBC Group 4.875% 25/04/2033	100,000	101,498	0.25
Mediobanca Banca di Credito Finanziario 4.750% 14/03/2028	100,000	102,446	0.25
Mediobanca Banca di Credito Finanziario 4.625% 07/02/2029	100,000	102,716	0.25
Mediobanca Banca di Credito Finanziario 4.375% 01/02/2030	100,000	101,959	0.25
NIBC Bank 0.875% 08/07/2025	100,000	96,988	0.23
NIBC Bank 6.375% 01/12/2025	100,000	103,055	0.25
NIBC Bank 0.875% 24/06/2027	100,000	92,176	0.22
Nordea Bank 06/09/2026 (zero coupon)	100,000	100,628	0.24
Nordea Bank 1.125% 16/02/2027	100,000	94,049	0.23
Nordea Bank 0.500% 14/05/2027	100,000	92,690	0.22
Nordea Bank 4.125% 05/05/2028	100,000	101,880	0.25
Nordea Bank 0.500% 02/11/2028	100,000	88,003	0.21
Nordea Bank 2.500% 23/05/2029	100,000	95,339	0.23
Nordea Bank 0.625% 18/08/2031	100,000	93,494	0.23
Nova Ljubljanska Banka 4.500% 29/05/2030	100,000	99,513	0.24
OP Corporate Bank 2.875% 15/12/2025	200,000	197,948	0.48
OP Corporate Bank 0.250% 24/03/2026	100,000	94,323	0.23
OP Corporate Bank 0.625% 27/07/2027	100,000	91,522	0.22
OP Corporate Bank 4.000% 13/06/2028	100,000	102,175	0.25
OP Corporate Bank 0.375% 08/12/2028	100,000	86,709	0.21
OP Corporate Bank 1.625% 09/06/2030	100,000	97,376	0.24
Raiffeisen Bank International 5.750% 27/01/2028	100,000	105,547	0.26
Raiffeisen Bank International 6.000% 15/09/2028	100,000	103,882	0.25
Raiffeisen Bank International 21/08/2029 (zero coupon)	100,000	99,598	0.24
Raiffeisen Bank International 7.375% 20/12/2032	100,000	104,253	0.25
Santander Consumer Bank 4.375% 13/09/2027	100,000	102,188	0.25
Societe Generale 0.125% 24/02/2026	200,000	189,211	0.46
Societe Generale 4.250% 28/09/2026	100,000	101,178	0.24
Societe Generale 0.125% 17/11/2026	100,000	95,111	0.23
Societe Generale 0.750% 25/01/2027	100,000	92,450	0.22
Societe Generale 4.125% 02/06/2027	100,000	101,185	0.24
Societe Generale 0.250% 08/07/2027	100,000	90,315	0.22

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Description	Nominal	Market Value EUR	% of Net Assets
Banks (55.00%) (continued)			
Societe Generale 4.000% 16/11/2027	100,000	100,908	0.24
Societe Generale 0.625% 02/12/2027	100,000	92,255	0.22
Societe Generale 0.125% 18/02/2028	100,000	87,992	0.21
Societe Generale 0.875% 22/09/2028	100,000	90,689	0.22
Societe Generale 4.125% 21/11/2028	100,000	101,767	0.25
Societe Generale 0.500% 12/06/2029	100,000	87,211	0.21
Societe Generale 1.000% 24/11/2030	100,000	95,339	0.23
Societe Generale 1.125% 30/06/2031	100,000	93,398	0.23
Societe Generale - Defaulted 25/09/2023 (zero coupon)	100,000	102,612	0.25
Unicaja Banco 5.125% 21/02/2029	100,000	103,564	0.25
UniCredit 0.500% 09/04/2025	100,000	97,580	0.24
UniCredit 0.325% 19/01/2026	100,000	94,970	0.23
UniCredit 1.250% 16/06/2026	100,000	97,559	0.24
UniCredit 0.925% 18/01/2028	100,000	93,210	0.23
UniCredit 4.800% 17/01/2029	100,000	103,336	0.25
UniCredit 4.600% 14/02/2030	100,000	103,430	0.25
Total Banks		22,725,228	55.00
Beverages (0.65%)			
Coca-Cola HBC Finance 1.000% 14/05/2027	100,000	93,302	0.22
JDE Peet's 0.625% 09/02/2028	100,000	89,561	0.22
JDE Peet's 0.500% 16/01/2029	100,000	86,625	0.21
Total Beverages		269,488	0.65
Building Materials (0.70%)			
Compagnie de Saint-Gobain 3.750% 29/11/2026	100,000	100,447	0.24
Compagnie de Saint-Gobain 2.125% 10/06/2028	100,000	95,217	0.23
Heidelberg Cement Finance Luxembourg 1.125% 01/12/2027	100,000	92,796	0.23
Total Building Materials		288,460	0.70
Chemicals (2.12%)			
Akzo Nobel 1.500% 28/03/2028	100,000	92,526	0.23
BASF 0.250% 05/06/2027	100,000	91,695	0.22
BASF 3.125% 29/06/2028	100,000	99,565	0.24
BASF 4.000% 08/03/2029	100,000	102,493	0.25
Covestro 4.750% 15/11/2028	100,000	104,740	0.26
Evonik Industries 0.625% 18/09/2025	100,000	96,310	0.23
Evonik Industries 2.250% 25/09/2027	100,000	95,965	0.23
LANXESS 1.750% 22/03/2028	100,000	92,147	0.22
Solvay 03/04/2028 (zero coupon)	100,000	99,951	0.24
Total Chemicals		875,392	2.12
Commercial Services (4.77%)			
Abertis Infraestructuras 4.125% 31/01/2028	100,000	100,985	0.24
Abertis Infraestructuras 1.250% 07/02/2028	100,000	91,541	0.22
Abertis Infraestructuras 2.250% 29/03/2029	100,000	93,874	0.23
ALD 4.250% 18/01/2027	100,000	101,273	0.25
ALD 3.875% 22/02/2027	100,000	100,273	0.24
ALD 3.875% 24/01/2028	100,000	99,886	0.24
ALD 4.875% 06/10/2028	100,000	103,994	0.25
Amadeus IT Group 2.875% 20/05/2027	100,000	98,182	0.24

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Description	Nominal	Market Value EUR	% of Net Assets
Commercial Services (4.77%) (continued)			
Amadeus IT Group 3.500% 21/03/2029	100,000	99,471	0.24
APRR 19/06/2028 (zero coupon)	100,000	87,418	0.21
APRR 1.875% 03/01/2029	100,000	93,508	0.23
Arval Service Lease 4.250% 11/11/2025	100,000	100,324	0.24
Arval Service Lease 4.125% 13/04/2026	200,000	200,555	0.49
Arval Service Lease - Class F 4.750% 22/05/2027	100,000	102,423	0.25
Ayvens 4.375% 23/11/2026	100,000	101,223	0.25
Edenred 3.625% 13/12/2026	100,000	99,950	0.24
Holding d'Infrastructures de Transport SASU 2.500% 04/05/2027	100,000	96,655	0.23
Randstad 3.610% 12/03/2029	100,000	99,222	0.24
Worldline 4.125% 12/09/2028	100,000	99,120	0.24
Total Commercial Services		1,969,877	4.77
Computers (1.18%)			
Cappgemini 1.625% 15/04/2026	100,000	96,895	0.23
Cappgemini 2.000% 15/04/2029	100,000	94,264	0.23
Dell Bank International 0.500% 27/10/2026	100,000	93,184	0.22
Dell Bank International 4.500% 18/10/2027	100,000	102,351	0.25
Teleperformance 5.250% 22/11/2028	100,000	102,290	0.25
Total Computers		488,984	1.18
Cosmetics & Personal Care (0.70%)			
L'Oreal 0.875% 29/06/2026	200,000	190,722	0.46
L'Oreal 2.875% 19/05/2028	100,000	98,674	0.24
Total Cosmetics & Personal Care		289,396	0.70
Diversified Financial Services (3.05%)			
Aareal Bank 4.500% 25/07/2025	100,000	100,473	0.24
Aareal Bank 0.750% 18/04/2028	100,000	87,196	0.21
CA Auto Bank 4.375% 08/06/2026	100,000	101,133	0.25
CA Auto Bank 4.750% 25/01/2027	100,000	102,372	0.25
CA Auto Bank 3.750% 12/04/2027	100,000	99,661	0.24
Deutsche Boerse 3.875% 28/09/2026	100,000	100,857	0.24
Deutsche Boerse 1.250% 16/06/2047	100,000	92,050	0.22
Euronext 0.125% 17/05/2026	100,000	93,964	0.23
LeasePlan 0.250% 23/02/2026	100,000	94,616	0.23
LeasePlan 0.250% 07/09/2026	100,000	93,069	0.23
Santan Consumer Finance 3.750% 17/01/2029	200,000	200,736	0.49
Santander Consumer Finance 0.500% 14/01/2027	100,000	92,662	0.22
Total Diversified Financial Services		1,258,789	3.05
Electric (0.72%)			
Redeia 4.625% Perpetual	100,000	101,159	0.25
Terna - Rete Elettrica Nazionale 0.125% 25/07/2025	100,000	96,454	0.23
Terna - Rete Elettrica Nazionale 3.625% 21/04/2029	100,000	99,914	0.24
Total Electric		297,527	0.72
Electrical Components & Equipment (0.24%)			
Legrand 3.500% 29/05/2029	100,000	100,653	0.24
Total Electrical Components & Equipment		100,653	0.24

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Description	Nominal	Market Value EUR	% of Net Assets
Energy - Alternate Sources (0.22%)			
ERG 0.500% 11/09/2027	100,000	90,139	0.22
Total Energy - Alternate Sources		90,139	0.22
Engineering & Construction (1.68%)			
Bouygues 1.125% 24/07/2028	100,000	91,814	0.22
Cellnex Finance 1.000% 15/09/2027	100,000	91,837	0.22
Cellnex Finance 1.500% 08/06/2028	100,000	91,972	0.22
Cellnex Finance 1.250% 15/01/2029	100,000	89,715	0.22
Cellnex Finance 3.625% 24/01/2029	100,000	99,255	0.24
Ferrovial Emisiones 1.382% 14/05/2026	100,000	96,090	0.23
HOCHTIEF 0.625% 26/04/2029	50,000	42,767	0.11
Technip Energies 1.125% 28/05/2028	100,000	90,405	0.22
Total Engineering & Construction		693,855	1.68
Environmental Control (0.23%)			
FCC Servicios Medio Ambiente Holding 1.661% 04/12/2026	100,000	95,550	0.23
Total Environmental Control		95,550	0.23
Food (1.63%)			
Carrefour 1.875% 30/10/2026	100,000	96,175	0.23
Carrefour 2.625% 15/12/2027	100,000	96,980	0.24
Carrefour 4.125% 12/10/2028	100,000	101,831	0.25
Danone 01/12/2025 (zero coupon)	100,000	95,122	0.23
Danone 1.000% Perpetual	100,000	92,586	0.22
Koninklijke Ahold Delhaize 3.500% 04/04/2028	100,000	100,597	0.24
Sodexo 1.000% 27/04/2029	100,000	90,039	0.22
Total Food		673,330	1.63
Forest Products & Paper (0.23%)			
Mondi Finance Europe 2.375% 01/04/2028	100,000	95,735	0.23
Total Forest Products & Paper		95,735	0.23
Gas (0.93%)			
Italgas 16/02/2028 (zero coupon)	100,000	88,478	0.22
Snam 15/08/2025 (zero coupon)	100,000	95,977	0.23
Snam 3.375% 19/02/2028	200,000	198,176	0.48
Total Gas		382,631	0.93
Healthcare Products (0.89%)			
EssilorLuxottica 0.375% 05/01/2026	100,000	95,492	0.23
EssilorLuxottica 0.375% 27/11/2027	100,000	90,868	0.22
EssilorLuxottica 0.500% 05/06/2028	200,000	180,628	0.44
Total Healthcare Products		366,988	0.89
Healthcare Services (1.18%)			
Fresenius & Co 4.250% 28/05/2026	100,000	100,968	0.25
Fresenius & Co 1.625% 08/10/2027	100,000	94,539	0.23
Fresenius Finance Ireland 01/10/2025 (zero coupon)	100,000	95,582	0.23
Fresenius Medical Care & Co 3.875% 20/09/2027	100,000	100,793	0.24
Fresenius Medical Care & Co - Class A 1.000% 29/05/2026	100,000	95,341	0.23
Total Healthcare Services		487,223	1.18

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Description	Nominal	Market Value EUR	% of Net Assets
Household Products (0.24%)			
Henkel & Co 2.625% 13/09/2027	100,000	98,126	0.24
Total Household Products		98,126	0.24
Insurance (1.40%)			
Achmea 1.500% 26/05/2027	100,000	94,433	0.23
Allianz 4.597% 07/09/2038	100,000	101,193	0.25
Allianz Finance II 0.875% 15/01/2026	100,000	96,306	0.23
ASR Nederland 3.625% 12/12/2028	100,000	100,040	0.24
Athora Netherlands 5.375% 31/08/2032	100,000	98,666	0.24
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.750% 07/07/2028	100,000	87,970	0.21
Total Insurance		578,608	1.40
Lodging (0.23%)			
Accor 2.375% 29/11/2028	100,000	94,051	0.23
Total Lodging		94,051	0.23
Machinery - Construction & Mining (0.24%)			
Siemens Energy Finance 4.250% 05/04/2029	100,000	100,322	0.24
Total Machinery - Construction & Mining		100,322	0.24
Media (0.93%)			
Bertelsmann & Co 2.000% 01/04/2028	100,000	95,124	0.23
Vivendi 0.625% 11/06/2025	100,000	97,675	0.24
Vivendi 1.125% 11/12/2028	100,000	93,010	0.22
Wolters Kluwer 3.250% 18/03/2029	100,000	99,220	0.24
Total Media		385,029	0.93
Miscellaneous Manufacturers (1.35%)			
Alstom 0.125% 27/07/2027	100,000	89,787	0.22
Alstom 11/01/2029 (zero coupon)	100,000	84,969	0.20
Siemens Financieringsmaatschappij 0.375% 05/06/2026	100,000	94,678	0.23
Siemens Financieringsmaatschappij 2.500% 08/09/2027	100,000	97,993	0.24
Siemens Financieringsmaatschappij 0.900% 28/02/2028	100,000	92,740	0.22
Siemens Financieringsmat 22/11/2028 (zero coupon)	100,000	99,430	0.24
Total Miscellaneous Manufacturers		559,597	1.35
Oil & Gas (0.22%)			
Neste 0.750% 25/03/2028	100,000	89,869	0.22
Total Oil & Gas		89,869	0.22
Pharmaceuticals & Biotechnology (0.94%)			
Merck & Co 1.625% 09/09/2080	100,000	94,361	0.23
Merck Financial Services 1.875% 15/06/2026	200,000	194,032	0.47
Sandoz Finance 3.970% 17/04/2027	100,000	100,966	0.24
Total Pharmaceuticals & Biotechnology		389,359	0.94
Real Estate (3.41%)			
Aroundtown 1.500% 28/05/2026	100,000	93,429	0.22
Aroundtown 0.375% 15/04/2027	100,000	86,717	0.21
Aroundtown 1.450% 09/07/2028	100,000	85,174	0.21
Aroundtown 1.625% Perpetual	100,000	49,992	0.12
CTP 0.875% 20/01/2026	100,000	95,154	0.23

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Description	Nominal	Market Value EUR	% of Net Assets
Real Estate (3.41%) (continued)			
CTP 0.625% 27/09/2026	100,000	93,009	0.22
Grand City Properties 0.125% 11/01/2028	100,000	85,526	0.21
LEG Immobilien 0.375% 17/01/2026	100,000	94,740	0.23
LEG Immobilien 0.875% 28/11/2027	100,000	91,610	0.22
VGP 1.500% 08/04/2029	100,000	85,427	0.21
Vonovia 01/12/2025 (zero coupon)	100,000	94,520	0.23
Vonovia 0.375% 16/06/2027	200,000	181,457	0.44
Vonovia 1.875% 28/06/2028	100,000	92,722	0.22
Vonovia 0.250% 01/09/2028	100,000	85,954	0.21
Vonovia Finance 0.625% 09/07/2026	100,000	93,758	0.23
Total Real Estate		1,409,189	3.41
Real Estate Investment Trusts (1.37%)			
Klepierre 2.000% 12/05/2029	100,000	92,435	0.22
Merlin Properties Socimi 2.375% 13/07/2027	100,000	95,899	0.23
Societe Fonciere Lyonnaise 1.500% 05/06/2027	100,000	93,762	0.23
Unibail-Rodamco-Westfield 0.625% 04/05/2027	100,000	91,741	0.22
Unibail-Rodamco-Westfield 0.750% 25/10/2028	100,000	88,028	0.21
Unibail-Rodamco-Westfield 7.250% Perpetual	100,000	104,990	0.26
Total Real Estate Investment Trusts		566,855	1.37
Semiconductors (0.96%)			
ASML Holding 3.500% 06/12/2025	200,000	199,950	0.49
Infineon Technologies 1.125% 24/06/2026	100,000	95,496	0.23
Infineon Technologies 3.375% 26/02/2027	100,000	99,833	0.24
Total Semiconductors		395,279	0.96
Software (0.23%)			
SAP 0.125% 18/05/2026	100,000	94,400	0.23
Total Software		94,400	0.23
Telecommunications (1.78%)			
Deutsche Telekom 0.500% 05/07/2027	100,000	92,718	0.22
Orange 1.250% 07/07/2027	100,000	94,028	0.23
Orange 1.375% Perpetual	100,000	86,103	0.21
Orange 1.750% Perpetual	100,000	92,989	0.22
OTE 0.875% 24/09/2026	100,000	94,022	0.23
SES 0.875% 04/11/2027	100,000	90,369	0.22
Telefonica Emisiones 1.201% 21/08/2027	200,000	186,563	0.45
Total Telecommunications		736,792	1.78
Transportation (0.45%)			
Deutsche Post 0.750% 20/05/2029	100,000	91,255	0.22
DHL Group 0.375% 20/05/2026	100,000	94,830	0.23
Total Transportation		186,085	0.45

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Water (0.45%)			
Veolia Environnement 1.250% 02/04/2027	100,000	94,131	0.23
Veolia Environnement 1.250% 15/04/2028	100,000	92,199	0.22
Total Water		186,330	0.45
Total Corporate Bonds		40,527,875	98.09
TOTAL INVESTMENTS (Cost EUR 40,401,229)		40,527,875	98.09
Other net assets		789,645	1.91
TOTAL NET ASSETS		41,317,520	100.00

The accompanying notes form an integral part of these financial statements.

Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in EUR) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value EUR	% of Net Assets
Corporate Bonds			
Advertising (0.12%)			
JCDecaux 5.000% 11/01/2029	600,000	625,097	0.05
JCDecaux 1.625% 07/02/2030	1,100,000	968,557	0.07
Total Advertising		1,593,654	0.12
Airlines (0.33%)			
Deutsche Lufthansa 2.875% 16/05/2027	2,600,000	2,527,526	0.18
Deutsche Lufthansa 3.500% 14/07/2029	700,000	686,611	0.05
Deutsche Lufthansa 4.000% 21/05/2030	1,300,000	1,297,970	0.10
Total Airlines		4,512,107	0.33
Apparel (1.76%)			
adidas 3.000% 21/11/2025	1,600,000	1,587,484	0.12
adidas 3.125% 21/11/2029	1,600,000	1,591,174	0.12
Kering 1.250% 05/05/2025	1,700,000	1,665,248	0.12
Kering 05/09/2025 (zero coupon)	2,600,000	2,601,249	0.19
Kering 05/09/2027 (zero coupon)	1,800,000	1,806,747	0.13
Kering 3.250% 27/02/2029	1,200,000	1,189,039	0.09
Kering 1.875% 05/05/2030	800,000	734,986	0.05
Kering 05/09/2031 (zero coupon)	3,300,000	3,297,729	0.24
Kering 3.375% 11/03/2032	3,700,000	3,630,267	0.26
Kering 3.375% 27/02/2033	2,100,000	2,050,707	0.15
Kering 05/09/2035 (zero coupon)	2,800,000	2,804,130	0.20
Kering 3.625% 11/03/2036	1,300,000	1,268,624	0.09
Total Apparel		24,227,384	1.76
Auto Manufacturers (4.27%)			
BMW Finance 3.250% 22/11/2026	2,200,000	2,198,157	0.16
BMW Finance 1.000% 22/05/2028	2,377,000	2,178,244	0.16
BMW Finance 3.875% 04/10/2028	1,600,000	1,632,311	0.12
BMW Finance 3.250% 22/07/2030	775,000	776,353	0.06
BMW Finance 4.125% 04/10/2033	1,500,000	1,562,715	0.11
BMW Finance 3.625% 22/05/2035	1,800,000	1,800,276	0.13
BMW International Investment 17/11/2028 (zero coupon)	1,000,000	996,023	0.07
BMW International Investment 3.500% 17/11/2032	2,000,000	1,991,665	0.14
BMW US Capital 3.000% 02/11/2027	2,600,000	2,571,598	0.19
BMW US Capital 3.375% 02/02/2034	2,400,000	2,344,675	0.17
Daimler Truck International Finance 3.875% 19/06/2026	1,700,000	1,710,268	0.12
Daimler Truck International Finance 1.625% 06/04/2027	1,500,000	1,428,486	0.10
Daimler Truck International Finance 3.875% 19/06/2029	1,500,000	1,523,028	0.11
Mercedes-Benz Finance Canada 3.000% 23/02/2027	1,600,000	1,585,347	0.12
Mercedes-Benz International Finance 3.400% 13/04/2025	200,000	199,471	0.01
Mercedes-Benz International Finance 3.500% 30/05/2026	2,300,000	2,306,365	0.17
Mercedes-Benz International Finance 3.000% 10/07/2027	1,500,000	1,485,521	0.11
Mercedes-Benz International Finance 3.250% 15/09/2027	1,000,000	996,669	0.07
Mercedes-Benz International Finance 3.250% 15/11/2030	2,400,000	2,364,354	0.17
Mercedes-Benz International Finance 3.700% 30/05/2031	3,200,000	3,246,736	0.24
Mercedes-Benz International Finance 3.250% 10/01/2032	2,800,000	2,755,004	0.20
RCI Banque 0.500% 14/07/2025	1,700,000	1,643,454	0.12

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Auto Manufacturers (4.27%) (continued)			
RCI Banque 4.125% 01/12/2025	2,000,000	2,004,916	0.15
RCI Banque 4.625% 13/07/2026	2,100,000	2,126,823	0.15
RCI Banque 4.625% 02/10/2026	790,000	801,991	0.06
RCI Banque 4.500% 06/04/2027	2,100,000	2,134,645	0.15
RCI Banque 4.750% 06/07/2027	600,000	616,026	0.04
RCI Banque 3.750% 04/10/2027	3,000,000	2,989,804	0.22
RCI Banque 4.875% 14/06/2028	2,500,000	2,578,809	0.19
RCI Banque 4.875% 21/09/2028	500,000	516,836	0.04
RCI Banque 4.875% 02/10/2029	3,300,000	3,419,000	0.25
RCI Banque 4.125% 04/04/2031	2,400,000	2,385,588	0.17
Total Auto Manufacturers		58,871,158	4.27
Auto Parts & Equipment (0.70%)			
Compagnie Generale des Etablissements Michelin 3.125% 16/05/2031	1,800,000	1,765,697	0.13
Compagnie Generale des Etablissements Michelin 3.375% 16/05/2036	1,000,000	978,016	0.07
Continental 4.000% 01/03/2027	1,400,000	1,418,905	0.10
Continental - LU 3.625% 30/11/2027	110,000	110,425	0.01
Continental - XU 3.625% 30/11/2027	1,800,000	1,806,954	0.13
Continental 4.000% 01/06/2028	1,800,000	1,827,088	0.13
Pirelli 4.250% 18/01/2028	1,700,000	1,717,263	0.13
Total Auto Parts & Equipment		9,624,348	0.70
Banks (50.76%)			
Abanca Bancaria 0.500% 08/09/2027	600,000	558,387	0.04
Abanca Bancaria 5.250% 14/09/2028	700,000	726,130	0.05
Abanca Bancaria 5.875% 02/04/2030	1,500,000	1,604,000	0.12
ABN AMRO Bank 3.625% 10/01/2026	1,900,000	1,900,972	0.14
ABN AMRO Bank 3.875% 21/12/2026	2,800,000	2,831,706	0.21
ABN AMRO Bank 2.375% 01/06/2027	2,600,000	2,520,988	0.18
ABN AMRO Bank 4.000% 16/01/2028	2,500,000	2,528,664	0.18
ABN AMRO Bank 4.375% 20/10/2028	3,900,000	3,998,892	0.29
ABN AMRO Bank 0.500% 23/09/2029	2,700,000	2,293,013	0.17
ABN AMRO Bank 4.250% 21/02/2030	3,800,000	3,892,645	0.28
ABN AMRO Bank 3.875% 15/01/2032	1,600,000	1,603,080	0.12
ABN AMRO Bank 3.000% 01/06/2032	2,600,000	2,467,612	0.18
ABN AMRO Bank 5.125% 22/02/2033	2,500,000	2,550,378	0.18
ABN AMRO Bank 1.000% 02/06/2033	1,800,000	1,455,694	0.11
ABN AMRO Bank 5.500% 21/09/2033	1,700,000	1,764,525	0.13
ABN AMRO Bank 1.250% 20/01/2034	1,500,000	1,203,179	0.09
ABN AMRO Bank 4.500% 21/11/2034	2,400,000	2,521,962	0.18
AIB Group 3.625% 04/07/2026	1,500,000	1,496,144	0.11
AIB Group 0.500% 17/11/2027	1,200,000	1,109,007	0.08
AIB Group 2.250% 04/04/2028	3,200,000	3,067,528	0.22
AIB Group 5.750% 16/02/2029	2,100,000	2,233,838	0.16
AIB Group 4.625% 23/07/2029	1,900,000	1,956,192	0.14
AIB Group 5.250% 23/10/2031	1,200,000	1,281,891	0.09
Argenta Spaarbank 1.375% 08/02/2029	1,300,000	1,178,775	0.09
Banca Popolare di Sondrio 4.125% 04/06/2030	1,200,000	1,193,975	0.09
Banca Popolare Sondrio 5.500% 26/09/2028	1,500,000	1,568,244	0.11
Banco Bilbao Vizcaya Argentaria 1.750% 26/11/2025	2,300,000	2,239,981	0.16

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Banks (50.76%) (continued)			
Banco Bilbao Vizcaya Argentaria 4.125% 10/05/2026	100,000	100,257	0.01
Banco Bilbao Vizcaya Argentaria 3.375% 20/09/2027	4,100,000	4,095,270	0.30
Banco Bilbao Vizcaya Argentaria 0.875% 14/01/2029	1,700,000	1,541,461	0.11
Banco Bilbao Vizcaya Argentaria 4.375% 14/10/2029	3,700,000	3,850,038	0.28
Banco Bilbao Vizcaya Argentaria 3.625% 07/06/2030	500,000	500,370	0.04
Banco Bilbao Vizcaya Argentaria 4.625% 13/01/2031	2,900,000	2,995,604	0.22
Banco Bilbao Vizcaya Argentaria 3.500% 26/03/2031	1,900,000	1,883,377	0.14
Banco Bilbao Vizcaya Argentaria 5.750% 15/09/2033	1,900,000	1,982,063	0.14
Banco Bilbao Vizcaya Argentaria 3.875% 15/01/2034	3,500,000	3,517,655	0.26
Banco Bilbao Vizcaya Argentaria 4.875% 08/02/2036	4,000,000	4,029,034	0.29
Banco BPM 4.875% 18/01/2027	800,000	819,799	0.06
Banco BPM 29/11/2027 (zero coupon)	3,100,000	3,173,937	0.23
Banco Comercial Portugues 5.625% 02/10/2026	2,100,000	2,138,940	0.16
Banco de Sabadell 5.125% 10/11/2028	3,300,000	3,439,949	0.25
Banco de Sabadell 5.000% 07/06/2029	1,900,000	1,983,504	0.14
Banco De Sabadell 5.250% 07/02/2029	2,700,000	2,804,105	0.20
Banco De Sabadell 08/09/2029 (zero coupon)	1,200,000	1,264,168	0.09
Banco De Sabadell 15/01/2030 (zero coupon)	2,500,000	2,521,779	0.18
Banco De Sabadell 4.250% 13/09/2030	1,200,000	1,211,181	0.09
Banco Santander 3.750% 16/01/2026	6,800,000	6,811,308	0.49
Banco Santander 3.625% 27/09/2026	1,000,000	998,404	0.07
Banco Santander 0.500% 24/03/2027	1,200,000	1,135,152	0.08
Banco Santander 4.625% 18/10/2027	3,600,000	3,664,357	0.27
Banco Santander 09/01/2028 (zero coupon)	2,000,000	1,991,614	0.14
Banco Santander 3.875% 16/01/2028	3,500,000	3,543,876	0.26
Banco Santander 3.875% 22/04/2029	2,500,000	2,501,891	0.18
Banco Santander 0.625% 24/06/2029	3,100,000	2,747,435	0.20
Banco Santander 09/01/2030 (zero coupon)	2,800,000	2,778,523	0.20
Banco Santander 4.250% 12/06/2030	2,700,000	2,799,782	0.20
Banco Santander 4.875% 18/10/2031	5,100,000	5,387,179	0.39
Banco Santander 1.000% 04/11/2031	700,000	582,441	0.04
Banco Santander 5.750% 23/08/2033	5,400,000	5,628,054	0.41
Banco Santander 09/01/2034 (zero coupon)	3,700,000	3,695,878	0.27
Banco Santander 4.125% 22/04/2034	3,000,000	3,005,660	0.22
Banco Santander 5.000% 22/04/2034	2,000,000	2,032,139	0.15
Bank of Ireland Group 1.875% 05/06/2026	3,000,000	2,945,371	0.21
Bank of Ireland Group 4.875% 16/07/2028	1,500,000	1,548,136	0.11
Bank of Ireland Group 4.625% 13/11/2029	1,400,000	1,444,571	0.10
Bank of Ireland Group 5.000% 04/07/2031	2,500,000	2,645,617	0.19
Bank of Ireland Group 6.750% 01/03/2033	1,500,000	1,608,377	0.12
Bank of Ireland Group 4.750% 10/08/2034	700,000	699,064	0.05
Bankinter 4.375% 03/05/2030	700,000	718,560	0.05
Bankinter 4.875% 13/09/2031	1,900,000	1,984,551	0.14
Bankinter 1.250% 23/12/2032	1,100,000	997,548	0.07
Banque Federative du Credit Mutuel 3.125% 14/09/2027	5,400,000	5,316,837	0.39
Banque Federative du Credit Mutuel 0.625% 19/11/2027	2,500,000	2,256,538	0.16
Banque Federative du Credit Mutuel 3.875% 26/01/2028	2,100,000	2,107,070	0.15
Banque Federative du Credit Mutuel 3.875% 14/02/2028	200,000	201,907	0.01
Banque Federative du Credit Mutuel 0.250% 29/06/2028	1,200,000	1,052,577	0.08

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Banks (50.76%) (continued)			
Banque Federative du Credit Mutuel 0.625% 03/11/2028	3,600,000	3,143,014	0.23
Banque Federative du Credit Mutuel 4.125% 13/03/2029	4,000,000	4,078,161	0.30
Banque Federative du Credit Mutuel 2.625% 06/11/2029	3,100,000	2,912,690	0.21
Banque Federative du Credit Mutuel 4.000% 21/11/2029	2,300,000	2,334,521	0.17
Banque Federative du Credit Mutuel 4.375% 02/05/2030	3,700,000	3,779,586	0.27
Banque Federative du Credit Mutuel 4.125% 18/09/2030	1,100,000	1,128,935	0.08
Banque Federative du Credit Mutuel 3.500% 15/05/2031	2,000,000	1,975,808	0.14
Banque Federative du Credit Mutuel 4.750% 10/11/2031	2,600,000	2,714,512	0.20
Banque Federative du Credit Mutuel 1.125% 19/11/2031	1,800,000	1,436,604	0.10
Banque Federative du Credit Mutuel 1.125% 19/01/2032	2,600,000	2,135,401	0.15
Banque Federative du Credit Mutuel 3.875% 16/06/2032	2,100,000	2,070,819	0.15
Banque Federative du Credit Mutuel 3.625% 14/09/2032	1,700,000	1,692,511	0.12
Banque Federative du Credit Mutuel 5.125% 13/01/2033	4,100,000	4,269,047	0.31
Banque Federative du Credit Mutuel 4.000% 26/01/2033	600,000	600,959	0.04
Banque Federative du Credit Mutuel 3.750% 01/02/2033	4,000,000	3,991,878	0.29
Banque Federative du Credit Mutuel 4.125% 14/06/2033	3,700,000	3,794,976	0.28
Banque Federative du Credit Mutuel 4.375% 11/01/2034	4,000,000	3,910,529	0.28
Banque Federative du Credit Mutuel 3.750% 03/02/2034	2,500,000	2,483,333	0.18
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse 4.125% 18/01/2027	800,000	811,548	0.06
Berlin Hyp 0.375% 25/01/2027	1,000,000	917,439	0.07
Berlin Hyp 0.375% 21/04/2031	700,000	559,694	0.04
BNP Paribas 0.500% 30/05/2028	2,700,000	2,457,943	0.18
BNP Paribas 2.750% 25/07/2028	4,400,000	4,262,891	0.31
BNP Paribas 0.500% 01/09/2028	800,000	721,589	0.05
BNP Paribas 4.375% 13/01/2029	2,200,000	2,237,999	0.16
BNP Paribas 3.875% 23/02/2029	2,200,000	2,213,829	0.16
BNP Paribas 3.625% 01/09/2029	3,800,000	3,766,187	0.27
BNP Paribas 0.875% 11/07/2030	4,200,000	3,609,840	0.26
BNP Paribas 3.875% 10/01/2031	4,100,000	4,131,189	0.30
BNP Paribas 4.250% 13/04/2031	1,500,000	1,528,226	0.11
BNP Paribas 4.042% 10/01/2032	1,400,000	1,398,570	0.10
BNP Paribas 2.500% 31/03/2032	4,000,000	3,800,527	0.28
BNP Paribas 2.100% 07/04/2032	4,600,000	4,048,061	0.29
BNP Paribas 4.125% 26/09/2032	3,700,000	3,783,588	0.27
BNP Paribas 4.750% 13/11/2032	4,000,000	4,173,608	0.30
BNP Paribas 4.125% 24/05/2033	3,100,000	3,206,567	0.23
BNP Paribas 0.875% 31/08/2033	2,100,000	1,823,382	0.13
BNP Paribas 4.095% 13/02/2034	2,700,000	2,717,272	0.20
BPCE 0.375% 02/02/2026	2,800,000	2,657,071	0.19
BPCE 3.625% 17/04/2026	2,400,000	2,401,319	0.17
BPCE 1.750% 26/04/2027	3,600,000	3,429,305	0.25
BPCE 0.500% 14/01/2028	900,000	826,350	0.06
BPCE 3.500% 25/01/2028	3,100,000	3,086,629	0.22
BPCE 4.125% 10/07/2028	400,000	407,747	0.03
BPCE 4.375% 13/07/2028	2,600,000	2,647,838	0.19
BPCE 3.875% 11/01/2029	1,900,000	1,900,146	0.14
BPCE 1.625% 02/03/2029	2,400,000	2,212,261	0.16
BPCE 4.625% 02/03/2030	3,100,000	3,182,756	0.23

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Banks (50.76%) (continued)			
BPCE 0.750% 03/03/2031	700,000	572,727	0.04
BPCE 1.000% 14/01/2032	2,700,000	2,190,960	0.16
BPCE 2.250% 02/03/2032	500,000	473,038	0.03
BPCE 2.375% 26/04/2032	1,000,000	907,556	0.07
BPCE 4.000% 29/11/2032	4,200,000	4,263,546	0.31
BPCE 4.500% 13/01/2033	3,200,000	3,308,461	0.24
BPCE 4.125% 08/03/2033	2,300,000	2,301,463	0.17
BPCE 5.750% 01/06/2033	2,000,000	2,096,228	0.15
BPCE 1.750% 02/02/2034	1,800,000	1,606,528	0.12
BPCE 4.750% 14/06/2034	1,800,000	1,891,071	0.14
BPCE 4.250% 11/01/2035	1,700,000	1,718,362	0.12
BPCE 5.125% 25/01/2035	4,400,000	4,489,026	0.33
BPCE 3.875% 25/01/2036	4,000,000	3,969,361	0.29
BPCE 4.875% 26/02/2036	1,500,000	1,514,025	0.11
BPER Banca 4.250% 20/02/2030	1,400,000	1,410,110	0.10
BPER Banca 4.000% 22/05/2031	1,000,000	987,913	0.07
CaixaBank 4.625% 16/05/2027	1,000,000	1,015,012	0.07
CaixaBank 0.625% 21/01/2028	3,000,000	2,791,429	0.20
CaixaBank 0.750% 26/05/2028	2,500,000	2,304,962	0.17
CaixaBank 5.000% 19/07/2029	1,600,000	1,665,466	0.12
CaixaBank - IE 3.750% 07/09/2029	1,100,000	1,115,267	0.08
CaixaBank - XU 3.750% 07/09/2029	100,000	101,388	0.01
CaixaBank 4.250% 06/09/2030	4,600,000	4,753,215	0.34
CaixaBank 5.375% 14/11/2030	3,000,000	3,207,159	0.23
CaixaBank 4.125% 09/02/2032	2,400,000	2,406,896	0.17
CaixaBank 6.250% 23/02/2033	1,900,000	1,999,716	0.15
CaixaBank 4.375% 29/11/2033	1,300,000	1,353,886	0.10
CaixaBank 6.125% 30/05/2034	2,500,000	2,645,007	0.19
CaixaBank 5.125% 19/07/2034	2,800,000	2,992,350	0.22
Carrefour Banque 4.079% 05/05/2027	900,000	905,586	0.07
Commerzbank 3.000% 14/09/2027	1,000,000	980,503	0.07
Commerzbank 4.625% 21/03/2028	1,700,000	1,727,766	0.13
Commerzbank 5.250% 25/03/2029	500,000	520,256	0.04
Commerzbank 5.125% 18/01/2030	2,600,000	2,703,691	0.20
Commerzbank 4.625% 17/01/2031	1,700,000	1,733,230	0.13
Cooperatieve Rabobank 3.913% 03/11/2026	2,100,000	2,126,461	0.15
Cooperatieve Rabobank 0.375% 01/12/2027	1,700,000	1,571,548	0.11
Cooperatieve Rabobank 4.625% 27/01/2028	3,100,000	3,174,018	0.23
Cooperatieve Rabobank - LU 4.233% 25/04/2029	100,000	102,084	0.01
Cooperatieve Rabobank - XU 4.233% 25/04/2029	3,400,000	3,470,845	0.25
Cooperatieve Rabobank 4.000% 10/01/2030	4,400,000	4,493,541	0.33
Cooperatieve Rabobank 3.875% 30/11/2032	1,600,000	1,587,048	0.12
Cooperatieve Rabobank 3.822% 26/07/2034	2,400,000	2,399,999	0.17
Credit Agricole 4.000% 12/10/2026	1,400,000	1,402,245	0.10
Credit Agricole 1.875% 22/04/2027	3,000,000	2,898,285	0.21
Credit Agricole 3.375% 28/07/2027	3,400,000	3,376,510	0.24
Credit Agricole 0.625% 12/01/2028	2,000,000	1,847,001	0.13
Credit Agricole 1.125% 24/02/2029	3,700,000	3,323,205	0.24
Credit Agricole 4.250% 11/07/2029	2,900,000	2,938,810	0.21

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Banks (50.76%) (continued)			
Credit Agricole 2.500% 29/08/2029	2,900,000	2,748,041	0.20
Credit Agricole 0.500% 21/09/2029	1,500,000	1,305,142	0.09
Credit Agricole 4.125% 07/03/2030	3,100,000	3,170,649	0.23
Credit Agricole 3.875% 20/04/2031	4,500,000	4,547,556	0.33
Credit Agricole 1.125% 12/07/2032	2,400,000	1,969,638	0.14
Credit Agricole 4.000% 18/01/2033	2,300,000	2,349,742	0.17
Credit Agricole 5.500% 28/08/2033	2,200,000	2,291,244	0.17
Credit Agricole 4.375% 27/11/2033	3,600,000	3,719,065	0.27
Credit Agricole 3.750% 22/01/2034	4,700,000	4,693,883	0.34
Credit Agricole 2.500% 22/04/2034	600,000	537,014	0.04
Credit Agricole 3.875% 28/11/2034	2,700,000	2,731,291	0.20
Credit Agricole 4.125% 26/02/2036	3,700,000	3,716,446	0.27
Credit Agricole 4.375% 15/04/2036	2,300,000	2,270,144	0.16
Credit Mutuel Arkea 3.375% 19/09/2027	2,800,000	2,779,396	0.20
Credit Mutuel Arkea 3.875% 22/05/2028	2,000,000	2,017,979	0.15
Credit Mutuel Arkea 1.250% 11/06/2029	500,000	451,303	0.03
Credit Mutuel Arkea 02/04/2031 (zero coupon)	1,400,000	1,427,192	0.10
Credit Mutuel Arkea 0.875% 25/10/2031	800,000	648,466	0.05
Credit Mutuel Arkea 4.250% 01/12/2032	400,000	411,916	0.03
Credit Mutuel Arkea 3.625% 03/10/2033	2,000,000	1,969,974	0.14
Credit Mutuel Arkea 4.125% 01/02/2034	2,800,000	2,857,070	0.21
Credit Mutuel Arkea 4.810% 15/05/2035	1,000,000	1,001,532	0.07
Credito Emiliano 1.125% 19/01/2028	300,000	280,507	0.02
Credito Emiliano 4.875% 26/03/2030	2,300,000	2,389,668	0.17
Deutsche Bank 0.750% 17/02/2027	2,900,000	2,758,892	0.20
Deutsche Bank 4.000% 29/11/2027	1,800,000	1,827,036	0.13
Deutsche Bank 1.875% 23/02/2028	1,000,000	947,307	0.07
Deutsche Bank 3.250% 24/05/2028	1,300,000	1,275,234	0.09
Deutsche Bank 5.375% 11/01/2029	400,000	416,099	0.03
Deutsche Bank 3.750% 15/01/2030	1,500,000	1,498,381	0.11
Deutsche Bank 4.125% 04/04/2030	2,500,000	2,486,881	0.18
Deutsche Bank 5.000% 05/09/2030	4,900,000	5,048,464	0.37
Deutsche Bank 4.000% 24/06/2032	3,500,000	3,413,330	0.25
Deutsche Pfandbriefbank 0.250% 27/10/2025	1,500,000	1,387,390	0.10
Deutsche Pfandbriefbank 4.375% 28/08/2026	700,000	676,141	0.05
Deutsche Pfandbriefbank 5.000% 05/02/2027	1,100,000	1,113,046	0.08
Erste Group Bank 1.500% 07/04/2026	1,900,000	1,837,157	0.13
Erste Group Bank 0.250% 14/09/2029	600,000	510,709	0.04
Erste Group Bank 4.250% 30/05/2030	1,900,000	1,951,136	0.14
Erste Group Bank 4.000% 16/01/2031	1,900,000	1,941,710	0.14
Erste Group Bank 0.875% 15/11/2032	2,200,000	1,967,313	0.14
Erste Group Bank 4.000% 07/06/2033	1,200,000	1,181,511	0.09
FinecoBank Banca Fineco 0.500% 21/10/2027	600,000	555,515	0.04
Hamburg Commercial Bank 4.875% 17/03/2025	2,200,000	2,203,130	0.16
Hamburg Commercial Bank 4.875% 30/03/2027	1,700,000	1,728,950	0.13
Hamburg Commercial Bank 4.750% 02/05/2029	1,400,000	1,425,043	0.10
Ibercaja Banco 5.625% 07/06/2027	600,000	619,189	0.05
Ibercaja Banco 4.375% 30/07/2028	1,000,000	1,009,588	0.07
Iccrea Banca 2.125% 17/01/2027	300,000	292,166	0.02

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Banks (50.76%) (continued)			
Iccrea Banca 05/02/2030 (zero coupon)	2,600,000	2,606,268	0.19
Iccrea Banca 3.500% 05/06/2034	700,000	698,527	0.05
ING Bank 4.125% 02/10/2026	3,000,000	3,044,550	0.22
ING Groep 2.125% 23/05/2026	1,200,000	1,181,588	0.09
ING Groep 1.250% 16/02/2027	5,000,000	4,804,848	0.35
ING Groep 4.875% 14/11/2027	3,400,000	3,482,879	0.25
ING Groep 0.375% 29/09/2028	3,000,000	2,698,379	0.20
ING Groep 4.500% 23/05/2029	5,000,000	5,118,536	0.37
ING Groep 3.875% 12/08/2029	800,000	804,437	0.06
ING Groep 0.875% 29/11/2030	1,700,000	1,455,688	0.11
ING Groep 1.750% 16/02/2031	2,700,000	2,413,456	0.18
ING Groep 0.875% 09/06/2032	1,100,000	998,431	0.07
ING Groep 1.000% 16/11/2032	3,500,000	3,149,895	0.23
ING Groep 4.125% 24/08/2033	2,600,000	2,579,317	0.19
ING Groep 5.250% 14/11/2033	3,600,000	3,928,095	0.28
ING Groep 4.750% 23/05/2034	4,100,000	4,335,410	0.31
ING Groep 4.375% 15/08/2034	1,800,000	1,792,356	0.13
ING Groep 4.000% 12/02/2035	3,400,000	3,422,141	0.25
ING Groep 5.000% 20/02/2035	1,400,000	1,431,749	0.10
Intesa Sanpaolo 4.375% 29/08/2027	3,000,000	3,057,135	0.22
Intesa Sanpaolo 5.250% 13/01/2030	1,100,000	1,177,968	0.09
Intesa Sanpaolo 4.875% 19/05/2030	4,400,000	4,637,255	0.34
Intesa Sanpaolo 3.625% 16/10/2030	2,500,000	2,468,351	0.18
Intesa Sanpaolo 5.125% 29/08/2031	4,700,000	5,031,090	0.36
KBC Group 2.875% 29/06/2025	2,300,000	2,300,000	0.17
KBC Group 1.500% 29/03/2026	2,000,000	1,964,600	0.14
KBC Group 0.125% 10/09/2026	2,200,000	2,105,448	0.15
KBC Group 0.250% 01/03/2027	600,000	566,303	0.04
KBC Group 0.375% 16/06/2027	1,200,000	1,126,908	0.08
KBC Group 4.375% 23/11/2027	2,500,000	2,530,747	0.18
KBC Group 0.750% 21/01/2028	1,300,000	1,205,316	0.09
KBC Group 0.125% 14/01/2029	1,500,000	1,322,156	0.10
KBC Group 4.250% 28/11/2029	600,000	610,644	0.04
KBC Group 0.500% 03/12/2029	500,000	491,254	0.04
KBC Group 0.750% 24/01/2030	1,100,000	948,589	0.07
KBC Group 4.375% 19/04/2030	1,800,000	1,844,733	0.13
KBC Group 3.000% 25/08/2030	3,000,000	2,873,761	0.21
KBC Group 0.750% 31/05/2031	1,000,000	829,847	0.06
KBC Group 4.375% 06/12/2031	900,000	935,745	0.07
KBC Group 0.625% 07/12/2031	2,000,000	1,841,787	0.13
KBC Group 3.750% 27/03/2032	1,500,000	1,492,291	0.11
KBC Group 4.875% 25/04/2033	1,100,000	1,116,478	0.08
KBC Group 4.750% 17/04/2035	2,000,000	2,016,717	0.15
Mediobanca Banca di Credito Finanziario 4.750% 14/03/2028	2,200,000	2,253,802	0.16
Mediobanca Banca di Credito Finanziario 4.625% 07/02/2029	800,000	821,724	0.06
Mediobanca Banca di Credito Finanziario 1.000% 17/07/2029	1,450,000	1,297,123	0.09
Mediobanca Banca di Credito Finanziario 4.375% 01/02/2030	1,500,000	1,529,379	0.11
Nationale-Nederlanden Bank 0.500% 21/09/2028	800,000	704,850	0.05
NIBC Bank 6.375% 01/12/2025	1,100,000	1,133,607	0.08

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Banks (50.76%) (continued)			
NIBC Bank 0.250% 09/09/2026	1,000,000	924,731	0.07
NIBC Bank 0.875% 24/06/2027	700,000	645,234	0.05
NIBC Bank 6.000% 16/11/2028	2,100,000	2,243,171	0.16
Nordea Bank 06/09/2026 (zero coupon)	2,000,000	2,012,560	0.15
Nordea Bank 1.125% 16/02/2027	3,100,000	2,915,504	0.21
Nordea Bank 4.125% 05/05/2028	3,237,000	3,297,847	0.24
Nordea Bank 0.500% 02/11/2028	2,600,000	2,288,073	0.17
Nordea Bank 2.500% 23/05/2029	1,600,000	1,525,432	0.11
Nordea Bank 0.500% 19/03/2031	200,000	165,111	0.01
Nordea Bank 2.875% 24/08/2032	1,400,000	1,329,223	0.10
Nordea Bank 4.875% 23/02/2034	1,600,000	1,650,899	0.12
Nordea Bank 3.625% 15/03/2034	2,200,000	2,175,870	0.16
Nordea Bank 4.125% 29/05/2035	1,800,000	1,801,234	0.13
Nova Ljubljanska Banka 4.500% 29/05/2030	700,000	696,591	0.05
OP Corporate Bank 2.875% 15/12/2025	2,000,000	1,979,484	0.14
OP Corporate Bank 0.250% 24/03/2026	300,000	282,970	0.02
OP Corporate Bank 4.125% 18/04/2027	800,000	814,477	0.06
OP Corporate Bank 0.625% 27/07/2027	1,600,000	1,464,345	0.11
OP Corporate Bank 4.000% 13/06/2028	1,600,000	1,634,800	0.12
OP Corporate Bank 0.375% 16/06/2028	1,274,000	1,125,757	0.08
OP Corporate Bank 0.375% 08/12/2028	1,900,000	1,647,470	0.12
Raiffeisen Bank International 4.125% 08/09/2025	800,000	800,889	0.06
Raiffeisen Bank International 0.375% 25/09/2026	600,000	555,877	0.04
Raiffeisen Bank International 4.750% 26/01/2027	2,800,000	2,823,542	0.20
Raiffeisen Bank International 5.750% 27/01/2028	600,000	633,279	0.05
Raiffeisen Bank International 6.000% 15/09/2028	1,800,000	1,869,875	0.14
Raiffeisen Bank International 21/08/2029 (zero coupon)	1,500,000	1,493,971	0.11
Raiffeisen Bank International 4.500% 31/05/2030	1,000,000	1,011,146	0.07
Raiffeisen Bank International 7.375% 20/12/2032	1,600,000	1,668,042	0.12
Raiffeisen Bank International 1.375% 17/06/2033	1,100,000	917,205	0.07
Santander Consumer Bank 4.375% 13/09/2027	2,700,000	2,759,079	0.20
Societe Generale 4.250% 28/09/2026	4,100,000	4,148,298	0.30
Societe Generale 0.125% 17/11/2026	3,300,000	3,138,661	0.23
Societe Generale 4.125% 02/06/2027	3,200,000	3,237,925	0.23
Societe Generale 0.250% 08/07/2027	1,000,000	903,148	0.07
Societe Generale 4.000% 16/11/2027	3,100,000	3,128,134	0.23
Societe Generale 0.625% 02/12/2027	3,000,000	2,767,650	0.20
Societe Generale 4.125% 21/11/2028	2,200,000	2,238,872	0.16
Societe Generale 2.625% 30/05/2029	2,200,000	2,101,732	0.15
Societe Generale 1.000% 24/11/2030	100,000	95,339	0.01
Societe Generale 4.250% 06/12/2030	3,800,000	3,797,001	0.28
Societe Generale 1.125% 30/06/2031	1,000,000	933,977	0.07
Societe Generale 4.875% 21/11/2031	3,200,000	3,304,104	0.24
Societe Generale 5.250% 06/09/2032	1,300,000	1,329,573	0.10
Societe Generale 4.250% 16/11/2032	2,400,000	2,478,368	0.18
Societe Generale 5.625% 02/06/2033	2,900,000	3,019,499	0.22
Societe Generale - Defaulted 25/09/2023 (zero coupon)	2,600,000	2,667,919	0.19
Unicaja Banco 5.125% 21/02/2029	2,600,000	2,692,664	0.20
UniCredit 0.925% 18/01/2028	3,400,000	3,169,128	0.23

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Banks (50.76%) (continued)			
UniCredit 4.800% 17/01/2029	3,500,000	3,616,749	0.26
UniCredit 0.800% 05/07/2029	3,100,000	2,761,501	0.20
UniCredit 4.600% 14/02/2030	2,800,000	2,896,034	0.21
UniCredit 4.000% 05/03/2034	3,100,000	3,061,342	0.22
Total Banks		700,319,365	50.76
Beverages (0.88%)			
Coca Cola HBC Finance 3.375% 27/02/2028	1,600,000	1,591,392	0.11
Coca-Cola HBC Finance - GB 2.750% 23/09/2025	100,000	98,915	0.01
Coca-Cola HBC Finance - XU 2.750% 23/09/2025	1,500,000	1,483,719	0.11
JDE Peet's 16/01/2026 (zero coupon)	2,400,000	2,265,076	0.16
JDE Peet's 0.625% 09/02/2028	1,700,000	1,522,539	0.11
JDE Peet's 0.500% 16/01/2029	1,700,000	1,472,622	0.11
JDE Peet's 4.125% 23/01/2030	2,100,000	2,120,821	0.15
JDE Peet's 4.500% 23/01/2034	1,600,000	1,629,858	0.12
Total Beverages		12,184,942	0.88
Building Materials (1.54%)			
Compagnie de Saint-Gobain 1.625% 10/08/2025	1,500,000	1,466,800	0.11
Compagnie de Saint-Gobain 3.750% 29/11/2026	2,200,000	2,209,831	0.16
Compagnie de Saint-Gobain 2.125% 10/06/2028	2,500,000	2,380,425	0.17
Compagnie de Saint-Gobain 3.500% 18/01/2029	1,500,000	1,494,519	0.11
Compagnie de Saint-Gobain 3.375% 08/04/2030	1,000,000	986,585	0.07
Compagnie de Saint-Gobain 3.875% 29/11/2030	3,400,000	3,430,588	0.25
Compagnie de Saint-Gobain 2.625% 10/08/2032	1,300,000	1,203,542	0.09
Compagnie de Saint-Gobain 3.625% 08/04/2034	2,500,000	2,457,355	0.18
Heidelberg Materials 3.750% 31/05/2032	2,100,000	2,090,915	0.15
Heidelberg Materials Finance Luxembourg 4.875% 21/11/2033	1,900,000	2,012,888	0.14
Imerys 4.750% 29/11/2029	1,500,000	1,532,653	0.11
Total Building Materials		21,266,101	1.54
Chemicals (2.47%)			
Air Liquide Finance 0.375% 27/05/2031	200,000	163,538	0.01
Air Liquide Finance 2.875% 16/09/2032	2,500,000	2,403,957	0.18
Air Liquide Finance - FR 0.375% 20/09/2033	100,000	76,632	0.01
Air Liquide Finance - LU 0.375% 20/09/2033	400,000	306,529	0.02
Air Liquide Finance 3.375% 29/05/2034	1,000,000	992,692	0.07
Akzo Nobel 1.500% 28/03/2028	1,700,000	1,572,938	0.11
Akzo Nobel 2.000% 28/03/2032	400,000	355,574	0.03
Akzo Nobel - LU 4.000% 24/05/2033	400,000	406,442	0.03
Akzo Nobel - XU 4.000% 24/05/2033	1,100,000	1,117,715	0.08
Arkema 4.250% 20/05/2030	1,500,000	1,538,770	0.11
BASF 0.750% 17/03/2026	4,200,000	4,017,507	0.29
BASF 3.125% 29/06/2028	1,000,000	995,654	0.07
BASF 4.000% 08/03/2029	2,200,000	2,254,849	0.16
BASF 1.500% 17/03/2031	2,300,000	2,027,448	0.15
BASF 4.250% 08/03/2032	1,400,000	1,452,198	0.11
BASF 3.750% 29/06/2032	1,300,000	1,306,539	0.10
BASF 4.500% 08/03/2035	900,000	949,047	0.07
Brenntag Finance 3.750% 24/04/2028	600,000	599,204	0.04

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Chemicals (2.47%) (continued)			
Brenntag Finance 0.500% 06/10/2029	800,000	679,348	0.05
Brenntag Finance 3.875% 24/04/2032	1,800,000	1,769,112	0.13
Covestro 4.750% 15/11/2028	700,000	733,182	0.05
Evonik Industries 2.250% 25/09/2027	2,600,000	2,495,087	0.18
LANXESS 08/09/2027 (zero coupon)	1,300,000	1,153,491	0.08
LANXESS 1.750% 22/03/2028	800,000	737,174	0.05
LANXESS 0.625% 01/12/2029	1,800,000	1,491,921	0.11
Solvay 03/10/2031 (zero coupon)	2,500,000	2,501,920	0.18
Total Chemicals		34,098,468	2.47
Commercial Services (4.36%)			
Abertis Infraestructuras 4.125% 31/01/2028	1,600,000	1,615,766	0.12
Abertis Infraestructuras 4.125% 07/08/2029	1,100,000	1,112,084	0.08
ALD 4.750% 13/10/2025	2,100,000	2,120,524	0.15
ALD 1.250% 02/03/2026	2,200,000	2,113,210	0.15
ALD 4.250% 18/01/2027	3,500,000	3,544,551	0.26
ALD 4.000% 05/07/2027	800,000	806,891	0.06
ALD 3.875% 24/01/2028	3,200,000	3,196,361	0.23
ALD 4.875% 06/10/2028	2,900,000	3,015,811	0.22
ALD 4.000% 24/01/2031	1,900,000	1,894,720	0.14
Amadeus IT Group 3.500% 21/03/2029	1,200,000	1,193,650	0.09
APRR 19/06/2028 (zero coupon)	2,100,000	1,835,782	0.13
APRR 1.875% 03/01/2029	1,300,000	1,215,598	0.09
APRR 3.125% 24/01/2030	900,000	879,254	0.06
Arval Service Lease 01/10/2025 (zero coupon)	800,000	761,620	0.06
Arval Service Lease 4.250% 11/11/2025	500,000	501,619	0.04
Arval Service Lease 3.375% 04/01/2026	1,700,000	1,684,502	0.12
Arval Service Lease 4.125% 13/04/2026	3,300,000	3,309,165	0.24
Arval Service Lease - Class F 4.000% 22/09/2026	2,300,000	2,305,756	0.17
Arval Service Lease - Class F 4.750% 22/05/2027	1,800,000	1,843,606	0.13
ASTM 1.000% 25/11/2026	3,025,000	2,834,628	0.21
ASTM 1.500% 25/01/2030	1,600,000	1,402,840	0.10
ASTM 2.375% 25/11/2033	2,896,000	2,448,228	0.18
Autoroutes du Sud de la France 2.750% 02/09/2032	3,800,000	3,570,966	0.26
Autoroutes du Sud de la France 3.250% 19/01/2033	1,600,000	1,551,735	0.11
Bureau Veritas 3.500% 22/05/2036	1,800,000	1,752,060	0.13
Edenred 3.625% 13/12/2026	1,300,000	1,299,353	0.09
Edenred 3.625% 13/06/2031	1,300,000	1,283,877	0.09
Holding d'Infrastructures de Transport SASU 0.625% 14/09/2028	1,200,000	1,052,171	0.08
Holding d'Infrastructures de Transport SASU 4.250% 18/03/2030	1,000,000	1,009,576	0.07
Holding d'Infrastructures de Transport SASU 1.475% 18/01/2031	2,700,000	2,306,707	0.17
Pluxee 04/09/2028 (zero coupon)	1,000,000	990,297	0.07
Pluxee 04/09/2032 (zero coupon)	1,500,000	1,473,955	0.11
Randstad 3.610% 12/03/2029	1,000,000	992,222	0.07
Sixt 3.750% 25/01/2029	600,000	602,208	0.04
Worldline 4.125% 12/09/2028	600,000	594,718	0.04
Total Commercial Services		60,116,011	4.36

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Computers (0.52%)			
Dell Bank International 0.500% 27/10/2026	300,000	279,552	0.02
Dell Bank International 4.500% 18/10/2027	2,400,000	2,456,430	0.18
Dell Bank International 24/06/2029 (zero coupon)	300,000	298,720	0.02
Teleperformance 5.250% 22/11/2028	1,400,000	1,432,059	0.10
Teleperformance 3.750% 24/06/2029	600,000	579,894	0.04
Teleperformance 5.750% 22/11/2031	2,100,000	2,157,568	0.16
Total Computers		7,204,223	0.52
Cosmetics & Personal Care (0.78%)			
L'Oreal 3.125% 19/05/2025	2,300,000	2,289,166	0.16
L'Oreal 0.875% 29/06/2026	1,700,000	1,621,137	0.12
L'Oreal 3.375% 23/01/2027	1,000,000	1,003,000	0.07
L'Oreal 2.875% 19/05/2028	3,600,000	3,552,271	0.26
L'Oreal 3.375% 23/11/2029	2,300,000	2,321,722	0.17
Total Cosmetics & Personal Care		10,787,296	0.78
Distribution & Wholesale (0.13%)			
IMCD 4.875% 18/09/2028	1,800,000	1,847,789	0.13
Total Distribution & Wholesale		1,847,789	0.13
Diversified Financial Services (2.14%)			
Aareal Bank 5.875% 29/05/2026	1,700,000	1,719,052	0.13
Aareal Bank 0.050% 02/09/2026	100,000	91,037	0.01
Aareal Bank 0.750% 18/04/2028	1,200,000	1,046,356	0.08
Acciona Energia Financiacion Filiales 0.375% 07/10/2027	800,000	716,919	0.05
CA Auto Bank 4.375% 08/06/2026	2,200,000	2,224,933	0.16
CA Auto Bank 4.750% 25/01/2027	1,000,000	1,023,722	0.07
CA Auto Bank 3.750% 12/04/2027	1,500,000	1,494,905	0.11
Deutsche Boerse 3.875% 28/09/2026	1,500,000	1,512,855	0.11
Deutsche Boerse 3.750% 28/09/2029	2,900,000	2,951,956	0.21
Deutsche Boerse 1.500% 04/04/2032	1,200,000	1,050,873	0.08
Deutsche Boerse 3.875% 28/09/2033	3,700,000	3,801,843	0.28
Deutsche Boerse 2.000% 23/06/2048	400,000	367,548	0.03
Grenke Finance 06/04/2027 (zero coupon)	300,000	322,231	0.02
Grenke Finance 5.750% 06/07/2029	1,500,000	1,514,361	0.11
LeasePlan 0.250% 23/02/2026	500,000	473,079	0.03
LeasePlan 0.250% 07/09/2026	3,300,000	3,071,276	0.22
Santan Consumer Finance 3.750% 17/01/2029	2,800,000	2,810,306	0.20
Santander Consumer Finance 0.500% 14/01/2027	2,000,000	1,853,244	0.13
Santander Consumer Finance 4.125% 05/05/2028	1,500,000	1,528,428	0.11
Total Diversified Financial Services		29,574,924	2.14
Electric (1.59%)			
Elia Transmission Belgium 1.375% 14/01/2026	200,000	193,425	0.01
Elia Transmission Belgium 3.625% 18/01/2033	1,200,000	1,197,309	0.09
Elia Transmission Belgium 3.750% 16/01/2036	2,200,000	2,167,423	0.16
Eurogrid 01/02/2029 (zero coupon)	1,000,000	995,504	0.07
Eurogrid 3.722% 27/04/2030	2,700,000	2,693,881	0.20
Eurogrid 3.279% 05/09/2031	2,900,000	2,818,920	0.20
Eurogrid 01/02/2034 (zero coupon)	1,500,000	1,494,304	0.11
Iren 3.875% 22/07/2032	1,500,000	1,476,850	0.11

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Electric (1.59%) (continued)			
Red Electrica Financiaciones 3.000% 17/01/2034	2,100,000	2,029,278	0.15
Redeia 4.625% Perpetual	1,000,000	1,011,586	0.07
Terna - Rete Elettrica Nazionale 3.625% 21/04/2029	1,600,000	1,598,631	0.12
Terna - Rete Elettrica Nazionale 0.375% 23/06/2029	1,500,000	1,286,398	0.09
Terna - Rete Elettrica Nazionale 3.500% 17/01/2031	2,100,000	2,064,213	0.15
Terna - Rete Elettrica Nazionale 0.750% 24/07/2032	900,000	718,963	0.05
Terna - Rete Elettrica Nazionale 3.875% 24/07/2033	200,000	200,809	0.01
Total Electric		21,947,494	1.59
Electrical Components & Equipment (0.20%)			
Legrand 3.500% 29/05/2029	2,000,000	2,013,058	0.14
Legrand 0.375% 06/10/2031	1,000,000	810,179	0.06
Total Electrical Components & Equipment		2,823,237	0.20
Energy - Alternate Sources (0.31%)			
Acciona Energia Financiacion Filiales 3.750% 25/04/2030	1,300,000	1,259,872	0.09
Acciona Energia Financiacion Filiales 5.125% 23/04/2031	500,000	516,289	0.04
Acciona Energia Financiacion Filiales 1.375% 26/01/2032	2,300,000	1,869,164	0.13
ERG 0.500% 11/09/2027	300,000	270,417	0.02
ERG 0.875% 15/09/2031	500,000	398,782	0.03
Total Energy - Alternate Sources		4,314,524	0.31
Engineering & Construction (2.14%)			
Arcadis 4.875% 28/02/2028	1,600,000	1,647,214	0.12
Bouygues 2.250% 29/06/2029	1,200,000	1,133,170	0.08
Bouygues 0.500% 11/02/2030	700,000	594,767	0.04
Bouygues 3.875% 17/07/2031	3,700,000	3,758,764	0.27
Bouygues 4.625% 07/06/2032	4,200,000	4,451,353	0.32
Bouygues 3.250% 30/06/2037	2,300,000	2,146,534	0.15
Bouygues 5.375% 30/06/2042	2,700,000	3,042,652	0.22
Cellnex Finance 2.250% 12/04/2026	1,500,000	1,463,441	0.11
Cellnex Finance 1.000% 15/09/2027	3,700,000	3,397,980	0.25
Cellnex Finance 1.500% 08/06/2028	1,000,000	919,716	0.07
Cellnex Finance 3.625% 24/01/2029	200,000	198,511	0.01
Cellnex Finance 2.000% 15/09/2032	3,300,000	2,830,630	0.20
HOCHTIEF 4.250% 31/05/2030	2,000,000	2,013,161	0.15
Vinci 3.375% 04/02/2025	100,000	99,748	0.01
Vinci 0.500% 09/01/2032	500,000	401,402	0.03
Vinci 3.375% 17/10/2032	1,500,000	1,473,809	0.11
Total Engineering & Construction		29,572,852	2.14
Entertainment (0.32%)			
Universal Music Group 3.000% 30/06/2027	1,000,000	986,172	0.07
Universal Music Group 4.000% 13/06/2031	2,500,000	2,552,390	0.19
Universal Music Group 3.750% 30/06/2032	800,000	804,982	0.06
Total Entertainment		4,343,544	0.32
Environmental Control (0.12%)			
FCC Servicios Medio Ambiente Holding 5.250% 30/10/2029	1,500,000	1,585,607	0.12
Total Environmental Control		1,585,607	0.12

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Description	Nominal	Market Value EUR	% of Net Assets
Food (1.85%)			
Carrefour 1.875% 30/10/2026	3,000,000	2,885,256	0.21
Carrefour 4.125% 12/10/2028	1,800,000	1,832,961	0.13
Carrefour 2.375% 30/10/2029	1,500,000	1,408,757	0.10
Carrefour 3.750% 10/10/2030	1,200,000	1,199,358	0.09
Carrefour 4.375% 14/11/2031	2,600,000	2,672,200	0.19
Danone 3.706% 13/11/2029	3,400,000	3,443,703	0.25
Danone 3.481% 03/05/2030	1,500,000	1,500,551	0.11
Danone 0.520% 09/11/2030	1,000,000	835,819	0.06
Danone 3.470% 22/05/2031	1,900,000	1,898,361	0.14
Danone 3.071% 07/09/2032	1,500,000	1,455,411	0.11
Danone 1.000% Perpetual	1,000,000	925,856	0.07
Kerry Group Financial Services 0.875% 01/12/2031	1,200,000	1,001,335	0.07
Koninklijke Ahold Delhaize 11/03/2036 (zero coupon)	1,500,000	1,495,144	0.11
Koninklijke Ahold Delhaize 3.500% 04/04/2028	600,000	603,583	0.04
Koninklijke Ahold Delhaize 0.375% 18/03/2030	1,000,000	845,893	0.06
Koninklijke Ahold Delhaize 11/03/2031 (zero coupon)	1,500,000	1,493,519	0.11
Total Food		25,497,707	1.85
Forest Products & Paper (0.17%)			
Mondi Finance 3.750% 31/05/2032	1,000,000	1,000,628	0.07
UPM-Kymmene 2.250% 23/05/2029	1,400,000	1,325,065	0.10
Total Forest Products & Paper		2,325,693	0.17
Gas (1.24%)			
Enagas Financiaciones 3.625% 24/01/2034	1,600,000	1,558,466	0.11
Italgas 4.125% 08/06/2032	1,900,000	1,907,473	0.14
Snam 15/08/2025 (zero coupon)	200,000	191,953	0.01
Snam 3.375% 19/02/2028	1,900,000	1,882,676	0.14
Snam 0.750% 20/06/2029	2,100,000	1,826,415	0.13
Snam 4.000% 27/11/2029	1,600,000	1,616,391	0.12
Snam 0.625% 30/06/2031	500,000	406,649	0.03
Snam 3.875% 19/02/2034	2,800,000	2,758,967	0.20
Snam 1.250% 20/06/2034	1,700,000	1,337,162	0.10
Vier Gas Transport 4.000% 26/09/2027	2,400,000	2,420,130	0.18
Vier Gas Transport 4.625% 26/09/2032	1,100,000	1,157,823	0.08
Total Gas		17,064,105	1.24
Healthcare Products (0.49%)			
Sartorius Finance 4.250% 14/09/2026	600,000	607,020	0.04
Sartorius Finance 4.375% 14/09/2029	1,600,000	1,638,409	0.12
Sartorius Finance 4.500% 14/09/2032	2,200,000	2,260,348	0.16
Sartorius Finance 4.875% 14/09/2035	2,200,000	2,286,536	0.17
Total Healthcare Products		6,792,313	0.49
Healthcare Services (0.83%)			
Eurofins Scientific 4.000% 06/07/2029	600,000	582,327	0.04
Eurofins Scientific 06/09/2030 (zero coupon)	2,000,000	2,000,514	0.15
Fresenius & Co 1.875% 24/05/2025	2,300,000	2,260,479	0.16
Fresenius & Co - LU 4.250% 28/05/2026	100,000	100,968	0.01
Fresenius & Co - XU 4.250% 28/05/2026	800,000	807,744	0.06
Fresenius & Co 5.000% 28/11/2029	500,000	526,365	0.04

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Description	Nominal	Market Value EUR	% of Net Assets
Healthcare Services (0.83%) (continued)			
Fresenius & Co 2.875% 24/05/2030	1,300,000	1,241,236	0.09
Fresenius & Co 5.125% 05/10/2030	800,000	853,257	0.06
Fresenius Finance Ireland 0.875% 01/10/2031	1,400,000	1,142,002	0.08
Fresenius Medical Care & Co 3.875% 20/09/2027	1,900,000	1,915,060	0.14
Total Healthcare Services		11,429,952	0.83
Household Products (0.21%)			
Henkel & Co 2.625% 13/09/2027	2,700,000	2,649,397	0.19
Henkel & Co 0.500% 17/11/2032	300,000	241,445	0.02
Total Household Products		2,890,842	0.21
Insurance (5.08%)			
Achmea 3.625% 29/11/2025	1,600,000	1,594,622	0.12
Achmea 5.625% 02/11/2044	1,700,000	1,706,941	0.12
Allianz 4.597% 07/09/2038	2,700,000	2,732,219	0.20
Allianz 2.121% 08/07/2050	100,000	88,813	0.01
Allianz 4.252% 05/07/2052	3,900,000	3,850,408	0.28
Allianz 5.824% 25/07/2053	3,600,000	3,945,066	0.29
Allianz 4.851% 26/07/2054	2,000,000	2,053,916	0.15
Allianz Finance II 22/11/2026 (zero coupon)	1,900,000	1,761,127	0.13
Allianz Finance II 0.500% 22/11/2033	1,000,000	776,115	0.06
ASR Nederland 3.625% 12/12/2028	1,000,000	1,000,397	0.07
ASR Nederland 7.000% 07/12/2043	2,700,000	3,046,276	0.22
Assicurazioni Generali 3.212% 15/01/2029	500,000	492,737	0.04
Assicurazioni Generali 1.713% 30/06/2032	1,200,000	991,645	0.07
Assicurazioni Generali 3.547% 15/01/2034	2,500,000	2,420,314	0.17
Athora Netherlands 5.375% 31/08/2032	1,100,000	1,085,320	0.08
AXA 3.750% 12/10/2030	1,900,000	1,935,558	0.14
AXA 3.625% 10/01/2033	1,200,000	1,214,463	0.09
AXA 3.375% 31/05/2034	1,000,000	983,305	0.07
AXA 1.875% 10/07/2042	3,600,000	2,977,276	0.22
AXA 4.250% 10/03/2043	3,600,000	3,499,697	0.25
AXA 5.500% 11/07/2043	3,200,000	3,373,982	0.24
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.750% 07/07/2028	1,600,000	1,407,524	0.10
Credit Agricole Assurances 1.500% 06/10/2031	3,000,000	2,449,217	0.18
Credit Agricole Assurances 5.875% 25/10/2033	1,100,000	1,190,027	0.09
Groupe des Assurances du Credit Mutuel 3.750% 30/04/2029	1,000,000	1,001,142	0.07
Groupe des Assurances du Credit Mutuel 1.850% 21/04/2042	1,800,000	1,453,197	0.10
Groupe des Assurances du Credit Mutuel 5.000% 30/10/2044	1,300,000	1,282,515	0.09
Hannover Rueck 1.375% 30/06/2042	500,000	406,827	0.03
Hannover Rueck 5.875% 26/08/2043	2,000,000	2,218,313	0.16
Mapfre 2.875% 13/04/2030	900,000	834,200	0.06
Muenchener Rueckversicherungs-Gesellschaft in Muenchen 1.000% 26/05/2042	2,300,000	1,823,953	0.13
Muenchener Rueckversicherungs-Gesellschaft in Muenchen 4.250% 26/05/2044	4,000,000	3,937,870	0.28
NN Group 0.875% 23/11/2031	1,300,000	1,090,001	0.08
NN Group 5.250% 01/03/2043	1,200,000	1,233,985	0.09
NN Group 6.000% 03/11/2043	2,600,000	2,801,523	0.20
Sogecap 6.500% 16/05/2044	1,900,000	2,026,950	0.15
Talanx 4.000% 25/10/2029	1,600,000	1,631,934	0.12

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Description	Nominal	Market Value EUR	% of Net Assets
Insurance (5.08%) (continued)			
Talanx 1.750% 01/12/2042	600,000	498,036	0.04
Vienna Insurance Group Wiener Versicherung Gruppe 4.875% 15/06/2042	1,200,000	1,201,101	0.09
Total Insurance		70,018,512	5.08
Investment Companies (0.32%)			
EXOR 14/02/2033 (zero coupon)	2,400,000	2,363,288	0.17
Groupe Bruxelles Lambert 3.125% 06/09/2029	500,000	489,599	0.04
Groupe Bruxelles Lambert 4.000% 15/05/2033	1,500,000	1,529,965	0.11
Total Investment Companies		4,382,852	0.32
Lodging (0.22%)			
Accor 2.375% 29/11/2028	1,600,000	1,504,822	0.11
Accor 3.875% 11/03/2031	1,500,000	1,489,870	0.11
Total Lodging		2,994,692	0.22
Machinery - Construction & Mining (0.23%)			
Siemens Energy Finance 4.000% 05/04/2026	1,900,000	1,900,292	0.14
Siemens Energy Finance 4.250% 05/04/2029	1,300,000	1,304,188	0.09
Total Machinery - Construction & Mining		3,204,480	0.23
Media (0.54%)			
Bertelsmann & Co 3.500% 29/05/2029	2,200,000	2,189,975	0.16
Wolters Kluwer 3.000% 23/09/2026	1,100,000	1,092,109	0.08
Wolters Kluwer 3.250% 18/03/2029	1,500,000	1,488,295	0.11
Wolters Kluwer 3.750% 03/04/2031	2,600,000	2,633,567	0.19
Total Media		7,403,946	0.54
Miscellaneous Manufacturers (2.25%)			
Alstom 0.125% 27/07/2027	2,400,000	2,154,890	0.16
Alstom 0.500% 27/07/2030	900,000	741,364	0.05
Knorr-Bremse 3.250% 21/09/2027	1,200,000	1,191,256	0.09
Siemens Financieringsmaatschappij 2.500% 08/09/2027	1,000,000	979,926	0.07
Siemens Financieringsmaatschappij 1.000% 25/02/2030	3,000,000	2,661,177	0.19
Siemens Financieringsmaatschappij 2.750% 09/09/2030	3,500,000	3,411,452	0.25
Siemens Financieringsmaatschappij 3.375% 24/08/2031	2,300,000	2,317,736	0.17
Siemens Financieringsmaatschappij 22/05/2032 (zero coupon)	3,700,000	3,644,644	0.26
Siemens Financieringsmaatschappij 3.000% 08/09/2033	2,600,000	2,514,625	0.18
Siemens Financieringsmaatschappij 1.250% 25/02/2035	1,000,000	808,045	0.06
Siemens Financieringsmaatschappij 3.500% 24/02/2036	700,000	697,774	0.05
Siemens Financieringsmaatschappij - LU 22/02/2037 (zero coupon)	400,000	390,072	0.03
Siemens Financieringsmaatschappij - XU 22/02/2037 (zero coupon)	3,500,000	3,413,133	0.25
Siemens Financieringsmaatschappij 3.625% 24/02/2043	1,800,000	1,756,905	0.13
Siemens Financieringsmaatschappij 22/02/2044 (zero coupon)	4,000,000	3,870,093	0.28
Siemens Financieringsmat 22/11/2028 (zero coupon)	500,000	497,147	0.03
Total Miscellaneous Manufacturers		31,050,239	2.25
Oil & Gas (0.37%)			
Neste 0.750% 25/03/2028	200,000	179,738	0.01
Neste 3.875% 16/03/2029	1,300,000	1,310,093	0.10
Neste 3.875% 21/05/2031	1,700,000	1,707,135	0.12
Neste 4.250% 16/03/2033	1,900,000	1,940,361	0.14
Total Oil & Gas		5,137,327	0.37

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Description	Nominal	Market Value EUR	% of Net Assets
Packaging & Containers (0.51%)			
Smurfit Kappa Treasury 0.500% 22/09/2029	1,900,000	1,619,992	0.12
Smurfit Kappa Treasury 1.000% 22/09/2033	1,000,000	794,341	0.06
Stora Enso 4.000% 01/06/2026	1,900,000	1,905,596	0.14
Stora Enso 4.250% 01/09/2029	1,300,000	1,321,247	0.09
Verallia 1.875% 10/11/2031	1,600,000	1,380,389	0.10
Total Packaging & Containers		7,021,565	0.51
Pharmaceuticals & Biotechnology (0.60%)			
Merck Financial Services 1.875% 15/06/2026	2,200,000	2,134,358	0.15
Merck Financial Services 2.375% 15/06/2030	800,000	758,993	0.06
Sandoz Finance 3.970% 17/04/2027	1,900,000	1,918,351	0.14
Sandoz Finance 4.220% 17/04/2030	2,500,000	2,551,499	0.18
Sandoz Finance 4.500% 17/11/2033	900,000	934,366	0.07
Total Pharmaceuticals & Biotechnology		8,297,567	0.60
Real Estate (3.28%)			
Acef Holding 0.750% 14/06/2028	1,300,000	1,143,675	0.08
Acef Holding 1.250% 26/04/2030	400,000	339,715	0.03
Aroundtown 0.375% 15/04/2027	2,900,000	2,514,792	0.18
Aroundtown Finance Perpetual (zero coupon)	1,500,000	868,108	0.06
Aroundtown Finance 7.125% Perpetual	1,500,000	1,121,983	0.08
CTP 0.625% 27/09/2026	950,000	883,582	0.06
CTP 0.750% 18/02/2027	1,200,000	1,102,527	0.08
CTP 1.250% 21/06/2029	2,500,000	2,166,692	0.16
CTP 4.750% 05/02/2030	800,000	811,077	0.06
CTP 1.500% 27/09/2031	400,000	326,828	0.02
LEG Immobilien - DE 0.375% 17/01/2026	1,100,000	1,042,136	0.08
LEG Immobilien - LU 0.375% 17/01/2026	100,000	94,740	0.01
LEG Immobilien 0.875% 17/01/2029	1,400,000	1,228,632	0.09
LEG Immobilien 0.750% 30/06/2031	600,000	477,456	0.03
LEG Immobilien 1.000% 19/11/2032	2,400,000	1,867,853	0.14
LEG Immobilien 1.500% 17/01/2034	1,100,000	860,014	0.06
Nerval 2.875% 14/04/2032	900,000	822,863	0.06
VGP 1.625% 17/01/2027	1,200,000	1,108,333	0.08
VGP 1.500% 08/04/2029	900,000	768,840	0.06
VGP 2.250% 17/01/2030	1,800,000	1,545,677	0.11
Vonovia 01/12/2025 (zero coupon)	600,000	567,118	0.04
Vonovia 1.375% 28/01/2026	200,000	192,275	0.01
Vonovia 4.750% 23/05/2027	2,200,000	2,258,590	0.16
Vonovia 0.375% 16/06/2027	3,500,000	3,175,495	0.23
Vonovia 1.875% 28/06/2028	3,200,000	2,967,089	0.22
Vonovia 0.250% 01/09/2028	3,700,000	3,180,308	0.23
Vonovia 0.625% 14/12/2029	2,500,000	2,090,997	0.15
Vonovia 5.000% 23/11/2030	900,000	939,417	0.07
Vonovia 0.625% 24/03/2031	700,000	559,007	0.04
Vonovia 2.375% 25/03/2032	1,700,000	1,506,966	0.11
Vonovia 0.750% 01/09/2032	2,500,000	1,923,643	0.14
Vonovia - DE 1.000% 16/06/2033	1,500,000	1,137,072	0.08
Vonovia - LU 1.000% 16/06/2033	100,000	75,805	0.01
Vonovia 4.250% 10/04/2034	1,500,000	1,475,189	0.11

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Description	Nominal	Market Value EUR	% of Net Assets
Real Estate (3.28%) (continued)			
Vonovia 1.500% 14/06/2041	1,300,000	831,141	0.06
Vonovia 1.625% 01/09/2051	2,300,000	1,284,460	0.09
Total Real Estate		45,260,095	3.28
Real Estate Investment Trusts (1.16%)			
Aedifica 0.750% 09/09/2031	1,300,000	1,020,426	0.07
Cofinimmo 1.000% 24/01/2028	2,100,000	1,890,811	0.14
Covivio 4.625% 05/06/2032	1,300,000	1,317,975	0.10
Gecina 0.875% 25/01/2033	1,800,000	1,411,368	0.10
Gecina 0.875% 30/06/2036	600,000	416,596	0.03
ICADE 1.000% 19/01/2030	600,000	507,663	0.04
Inmobiliaria Colonial Socimi 0.750% 22/06/2029	2,300,000	1,996,429	0.15
Klepierre 3.875% 23/09/2033	2,000,000	1,956,242	0.14
Mercialys 2.500% 28/02/2029	200,000	184,828	0.01
Unibail-Rodamco-Westfield 0.625% 04/05/2027	800,000	733,925	0.05
Unibail-Rodamco-Westfield 4.125% 11/12/2030	200,000	200,378	0.02
Unibail-Rodamco-Westfield 1.375% 04/12/2031	700,000	582,403	0.04
Unibail-Rodamco-Westfield 1.375% 25/05/2033	1,600,000	1,275,077	0.09
Unibail-Rodamco-Westfield 7.250% Perpetual	2,400,000	2,519,764	0.18
Total Real Estate Investment Trusts		16,013,885	1.16
Semiconductors (0.27%)			
ASML Holding - DE 3.500% 06/12/2025	100,000	99,975	0.01
ASML Holding - XU 3.500% 06/12/2025	1,400,000	1,399,654	0.10
ASML Holding 2.250% 17/05/2032	1,900,000	1,790,357	0.13
Infineon Technologies 3.375% 26/02/2027	500,000	499,163	0.03
Total Semiconductors		3,789,149	0.27
Telecommunications (2.57%)			
A1 Towers Holding 5.250% 13/07/2028	1,200,000	1,249,851	0.09
Deutsche Telekom 3.250% 20/03/2036	2,400,000	2,308,656	0.17
Koninklijke KPN 3.875% 03/07/2031	2,800,000	2,833,483	0.21
Koninklijke KPN 0.875% 15/11/2033	500,000	388,296	0.03
Koninklijke KPN 3.875% 16/02/2036	2,500,000	2,467,291	0.18
Nokia 4.375% 21/08/2031	1,000,000	1,012,670	0.07
Orange 29/06/2026 (zero coupon)	1,700,000	1,587,058	0.12
Orange 3.625% 16/11/2031	2,800,000	2,820,719	0.20
Orange 2.375% 18/05/2032	2,100,000	1,939,355	0.14
Orange 0.625% 16/12/2033	2,000,000	1,534,271	0.11
Orange 0.750% 29/06/2034	1,800,000	1,377,427	0.10
Orange 11/09/2035 (zero coupon)	1,200,000	1,226,196	0.09
Orange 4.500% Perpetual	1,000,000	995,141	0.07
Orange 5.375% Perpetual	2,800,000	2,898,128	0.21
SES 3.500% 14/01/2029	1,500,000	1,447,166	0.11
Telefonica Emisiones 2.592% 25/05/2031	2,500,000	2,351,230	0.17
Telefonica Emisiones 3.698% 24/01/2032	2,700,000	2,684,314	0.19
Telefonica Emisiones 4.183% 21/11/2033	2,300,000	2,344,159	0.17
Telefonica Emisiones 4.055% 24/01/2036	2,000,000	1,991,269	0.14
Total Telecommunications		35,456,680	2.57

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Transportation (0.31%)			
Deutsche Post 3.375% 03/07/2033	1,200,000	1,206,831	0.09
DHL Group 3.500% 25/03/2036	3,200,000	3,131,038	0.22
Total Transportation		4,337,869	0.31
Total Corporate Bonds		1,351,184,498	97.94
TOTAL INVESTMENTS (Cost EUR 1,360,357,681)		1,351,184,498	97.94
Other net assets		28,441,878	2.06
TOTAL NET ASSETS		1,379,626,376	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) EUR	% of Net Assets
CHF 41,831,103	EUR 42,796,419	State Street Bank London	02 July 2024	638,520	0.05
CHF 140,177	EUR 144,518	State Street Bank London	02 July 2024	1,034	0.00
CHF 532,489	EUR 548,717	State Street Bank London	02 July 2024	4,188	0.00
CHF 575,213	EUR 595,919	State Street Bank London	02 July 2024	1,348	0.00
CHF 434,922	EUR 457,447	State Street Bank London	02 July 2024	-5,850	0.00
CHF 545,745	EUR 574,625	State Street Bank London	02 July 2024	-7,956	0.00
EUR 719,602	CHF 698,321	State Street Bank London	02 July 2024	-5,493	0.00
EUR 589,564	CHF 571,255	State Street Bank London	02 July 2024	-3,593	0.00
EUR 450,222	CHF 427,594	State Street Bank London	02 July 2024	6,233	0.00
EUR 460,214	USD 491,771	State Street Bank London	02 July 2024	1,366	0.00
EUR 458,859	USD 490,223	State Street Bank London	02 July 2024	1,454	0.00
USD 30,855,324	EUR 28,387,095	State Street Bank London	02 July 2024	402,558	0.03
USD 100,495	EUR 92,365	State Street Bank London	02 July 2024	1,403	0.00
USD 689,145	EUR 634,770	State Street Bank London	02 July 2024	8,239	0.00
USD 491,492	EUR 458,367	State Street Bank London	02 July 2024	221	0.00
USD 520,066	EUR 486,693	State Street Bank London	02 July 2024	-1,444	0.00
Total Forward Foreign Exchange Contracts				1,042,228	0.08

The accompanying notes form an integral part of these financial statements.

Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value USD	% of Net Assets
Corporate Bonds			
Advertising (0.06%)			
JCDecaux 1.625% 07/02/2030	100,000	94,368	0.06
Total Advertising		94,368	0.06
Airlines (0.06%)			
Deutsche Lufthansa 2.875% 16/05/2027	100,000	104,188	0.06
Total Airlines		104,188	0.06
Apparel (0.59%)			
adidas 3.125% 21/11/2029	100,000	106,584	0.06
Kering 1.250% 05/05/2025	100,000	104,984	0.06
Kering 1.875% 05/05/2030	100,000	98,465	0.06
Kering 3.375% 11/03/2032	100,000	105,155	0.06
Kering 3.375% 27/02/2033	100,000	104,659	0.06
Kering 05/09/2035 (zero coupon)	100,000	107,333	0.07
Tapestry 7.350% 27/11/2028	100,000	103,755	0.06
Tapestry 7.700% 27/11/2030	100,000	104,392	0.06
Tapestry 7.850% 27/11/2033	150,000	157,811	0.10
Total Apparel		993,138	0.59
Auto Manufacturers (3.46%)			
BMW Finance 3.500% 06/04/2025	100,000	106,956	0.06
BMW Finance 3.875% 04/10/2028	100,000	109,339	0.06
BMW Finance 0.200% 11/01/2033	100,000	82,476	0.05
BMW Finance 3.625% 22/05/2035	100,000	107,192	0.06
BMW International Investment 3.500% 17/11/2032	100,000	106,728	0.06
Cummins 5.450% 20/02/2054	100,000	98,013	0.06
Daimler Truck International Finance 3.875% 19/06/2026	100,000	107,822	0.06
General Motors 5.400% 15/10/2029	100,000	99,473	0.06
General Motors 5.600% 15/10/2032	200,000	200,040	0.12
General Motors Financial 6.050% 10/10/2025	300,000	301,229	0.18
General Motors Financial 2.350% 26/02/2027	125,000	115,609	0.07
General Motors Financial 5.000% 09/04/2027	150,000	148,492	0.09
General Motors Financial 5.400% 08/05/2027	250,000	249,862	0.15
General Motors Financial 6.000% 09/01/2028	300,000	305,133	0.18
General Motors Financial 5.800% 23/06/2028	300,000	303,469	0.18
General Motors Financial 5.800% 07/01/2029	200,000	201,874	0.12
General Motors Financial 4.300% 06/04/2029	100,000	95,003	0.06
General Motors Financial 5.850% 06/04/2030	100,000	101,199	0.06
General Motors Financial 5.750% 08/02/2031	100,000	100,257	0.06
General Motors Financial 3.100% 12/01/2032	200,000	168,051	0.10
General Motors Financial 6.400% 09/01/2033	100,000	103,744	0.06
General Motors Financial 6.100% 07/01/2034	300,000	303,294	0.18
General Motors Financial 5.950% 04/04/2034	150,000	150,098	0.09
Mercedes-Benz International Finance 2.000% 22/08/2026	50,000	52,010	0.03
Mercedes-Benz International Finance 3.000% 10/07/2027	100,000	106,141	0.06
Mercedes-Benz International Finance 3.250% 15/11/2030	200,000	211,166	0.13
Mercedes-Benz International Finance 3.250% 10/01/2032	100,000	105,453	0.06
RCI Banque 0.500% 14/07/2025	100,000	103,610	0.06

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Auto Manufacturers (3.46%) (continued)			
RCI Banque 1.125% 15/01/2027	100,000	100,692	0.06
RCI Banque 4.500% 06/04/2027	200,000	217,886	0.13
RCI Banque 3.750% 04/10/2027	100,000	106,811	0.06
RCI Banque 4.875% 02/10/2029	100,000	111,040	0.07
Toyota Motor Credit 3.950% 30/06/2025	100,000	98,582	0.06
Toyota Motor Credit 4.450% 18/05/2026	150,000	148,134	0.09
Toyota Motor Credit 1.125% 18/06/2026	100,000	92,610	0.05
Toyota Motor Credit 3.050% 22/03/2027	200,000	189,969	0.11
Toyota Motor Credit 4.550% 20/09/2027	150,000	148,121	0.09
Toyota Motor Credit 4.625% 12/01/2028	250,000	247,665	0.15
Toyota Motor Credit 5.550% 20/11/2030	125,000	128,405	0.08
Total Auto Manufacturers		5,833,648	3.46
Auto Parts & Equipment (0.23%)			
APTIV 3.100% 01/12/2051	100,000	61,017	0.04
APTIV 4.150% 01/05/2052	150,000	111,612	0.07
Compagnie Generale des Etablissements Michelin 3.375% 16/05/2036	100,000	104,819	0.06
Continental 4.000% 01/06/2028	100,000	108,788	0.06
Total Auto Parts & Equipment		386,236	0.23
Banks (39.57%)			
Abanca Bancaria 5.875% 02/04/2030	100,000	114,606	0.07
ABN AMRO Bank 3.875% 21/12/2026	100,000	108,389	0.06
ABN AMRO Bank 2.375% 01/06/2027	100,000	103,918	0.06
ABN AMRO Bank 4.000% 16/01/2028	100,000	108,404	0.06
ABN AMRO Bank 4.375% 20/10/2028	200,000	219,785	0.13
ABN AMRO Bank 3.000% 01/06/2032	100,000	101,718	0.06
ABN AMRO Bank 5.125% 22/02/2033	100,000	109,335	0.07
ABN AMRO Bank 1.250% 20/01/2034	100,000	85,967	0.05
ABN AMRO Bank 4.500% 21/11/2034	100,000	112,621	0.07
AIB Group 2.250% 04/04/2028	100,000	102,738	0.06
AIB Group 5.250% 23/10/2031	100,000	114,489	0.07
Argenta Spaarbank 5.375% 29/11/2027	100,000	110,228	0.07
Banca Popolare di Sondrio 1.250% 13/07/2027	100,000	101,470	0.06
Banco Bilbao Vizcaya Argentaria 1.750% 26/11/2025	200,000	208,757	0.12
Banco Bilbao Vizcaya Argentaria 0.125% 24/03/2027	100,000	100,963	0.06
Banco Bilbao Vizcaya Argentaria 0.875% 14/01/2029	100,000	97,180	0.06
Banco Bilbao Vizcaya Argentaria 4.625% 13/01/2031	100,000	110,708	0.07
Banco Bilbao Vizcaya Argentaria 3.500% 26/03/2031	100,000	106,237	0.06
Banco Bilbao Vizcaya Argentaria 5.750% 15/09/2033	100,000	111,804	0.07
Banco Bilbao Vizcaya Argentaria 3.875% 15/01/2034	100,000	107,716	0.06
Banco BPM 4.875% 18/01/2027	100,000	109,827	0.07
Banco Comercial Portugues 5.625% 02/10/2026	100,000	109,162	0.06
Banco De Sabadell 5.250% 07/02/2029	200,000	222,615	0.13
Banco De Sabadell 15/01/2030 (zero coupon)	100,000	108,109	0.06
Banco Santander 4.625% 18/10/2027	300,000	327,273	0.19
Banco Santander 3.875% 16/01/2028	100,000	108,519	0.06
Banco Santander 0.200% 11/02/2028	100,000	95,171	0.06
Banco Santander 09/01/2030 (zero coupon)	100,000	106,353	0.06
Banco Santander 1.000% 04/11/2031	100,000	89,176	0.05

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Banks (39.57%) (continued)			
Banco Santander 5.750% 23/08/2033	100,000	111,701	0.07
Banco Santander 09/01/2034 (zero coupon)	300,000	321,167	0.19
Banco Santander 5.000% 22/04/2034	200,000	217,795	0.13
Bank of America 5.080% 20/01/2027	300,000	298,110	0.18
Bank of America 2.551% 04/02/2028	200,000	186,652	0.11
Bank of America 4.376% 27/04/2028	200,000	195,205	0.12
Bank of America 4.948% 22/07/2028	300,000	297,542	0.18
Bank of America 6.204% 10/11/2028	300,000	308,820	0.18
Bank of America 5.202% 25/04/2029	725,000	723,718	0.43
Bank of America 2.087% 14/06/2029	250,000	221,826	0.13
Bank of America 5.819% 15/09/2029	275,000	280,723	0.17
Bank of America 2.299% 21/07/2032	225,000	184,264	0.11
Bank of America 2.572% 20/10/2032	400,000	331,778	0.20
Bank of America 2.972% 04/02/2033	400,000	338,622	0.20
Bank of America 4.571% 27/04/2033	550,000	518,750	0.31
Bank of America 5.015% 22/07/2033	550,000	537,334	0.32
Bank of America 5.288% 25/04/2034	525,000	519,516	0.31
Bank of America 5.872% 15/09/2034	400,000	411,385	0.24
Bank of America 5.468% 23/01/2035	750,000	749,044	0.44
Bank of America 2.482% 21/09/2036	150,000	119,772	0.07
Bank of America 3.846% 08/03/2037	400,000	351,704	0.21
Bank of America 3.483% 13/03/2052	60,000	43,024	0.03
Bank of America 2.972% 21/07/2052	230,000	150,015	0.09
Bank of Ireland Group 4.875% 16/07/2028	200,000	221,229	0.13
Bank of Ireland Group 5.000% 04/07/2031	100,000	113,418	0.07
Bank of Ireland Group 4.750% 10/08/2034	100,000	107,032	0.06
Bank of Montreal 1.551% 28/05/2026	100,000	69,198	0.04
Bank of Montreal 3.650% 01/04/2027	200,000	142,856	0.08
Bank of Montreal 4.309% 01/06/2027	100,000	72,606	0.04
Bank of Montreal 4.709% 07/12/2027	100,000	73,427	0.04
Bank of Montreal 1.928% 22/07/2031	200,000	137,772	0.08
Bank of New York Mellon 4.947% 26/04/2027	200,000	198,773	0.12
Bank of New York Mellon 5.802% 25/10/2028	150,000	152,857	0.09
Bank of New York Mellon 4.975% 14/03/2030	150,000	149,055	0.09
Bank of New York Mellon 5.834% 25/10/2033	125,000	129,565	0.08
Bank of New York Mellon 4.967% 26/04/2034	100,000	97,435	0.06
Bank of New York Mellon 6.474% 25/10/2034	150,000	161,758	0.10
Bank of New York Mellon 5.188% 14/03/2035	200,000	197,430	0.12
Bank of Nova Scotia 5.500% 29/12/2025	200,000	147,641	0.09
Bank of Nova Scotia 1.850% 02/11/2026	250,000	171,810	0.10
Bank of Nova Scotia 2.950% 08/03/2027	200,000	140,256	0.08
Bankinter 1.250% 23/12/2032	100,000	97,193	0.06
Banque Federative du Credit Mutuel 3.125% 14/09/2027	100,000	105,525	0.06
Banque Federative du Credit Mutuel 0.625% 19/11/2027	100,000	96,738	0.06
Banque Federative du Credit Mutuel 3.875% 26/01/2028	100,000	107,536	0.06
Banque Federative du Credit Mutuel 3.875% 14/02/2028	100,000	108,197	0.06
Banque Federative du Credit Mutuel 0.250% 29/06/2028	100,000	94,008	0.06
Banque Federative du Credit Mutuel 0.625% 03/11/2028	100,000	93,570	0.06
Banque Federative du Credit Mutuel 4.000% 21/11/2029	100,000	108,784	0.06

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Banks (39.57%) (continued)			
Banque Federative du Credit Mutuel 4.375% 02/05/2030	200,000	218,961	0.13
Banque Federative du Credit Mutuel 1.125% 19/01/2032	100,000	88,024	0.05
Banque Federative du Credit Mutuel 3.875% 16/06/2032	100,000	105,686	0.06
Banque Federative du Credit Mutuel 3.625% 14/09/2032	100,000	106,703	0.06
Banque Federative du Credit Mutuel 5.125% 13/01/2033	100,000	111,594	0.07
Banque Federative du Credit Mutuel 3.750% 01/02/2033	100,000	106,957	0.06
Banque Federative du Credit Mutuel 4.125% 14/06/2033	100,000	109,926	0.07
Banque Federative du Credit Mutuel 4.375% 11/01/2034	100,000	104,778	0.06
Banque Federative du Credit Mutuel 3.750% 03/02/2034	100,000	106,461	0.06
Barclays 7.090% 06/11/2029	200,000	266,377	0.16
Barclays 6.369% 31/01/2031	100,000	130,235	0.08
Barclays 8.407% 14/11/2032	200,000	266,493	0.16
Barclays 5.851% 21/03/2035	100,000	126,208	0.08
Berlin Hyp 0.375% 25/01/2027	100,000	98,327	0.06
BNP Paribas 0.250% 13/04/2027	100,000	100,627	0.06
BNP Paribas 2.750% 25/07/2028	100,000	103,835	0.06
BNP Paribas 3.625% 01/09/2029	200,000	212,443	0.13
BNP Paribas 0.500% 19/01/2030	100,000	91,911	0.05
BNP Paribas 0.875% 11/07/2030	100,000	92,115	0.05
BNP Paribas 4.042% 10/01/2032	200,000	214,131	0.13
BNP Paribas 2.500% 31/03/2032	100,000	101,830	0.06
BNP Paribas 2.100% 07/04/2032	100,000	94,315	0.06
BNP Paribas 4.750% 13/11/2032	100,000	111,827	0.07
BNP Paribas 4.125% 24/05/2033	200,000	221,719	0.13
BNP Paribas 0.875% 31/08/2033	100,000	93,058	0.06
BPCE 0.375% 02/02/2026	100,000	101,704	0.06
BPCE 1.750% 26/04/2027	100,000	102,093	0.06
BPCE 0.500% 14/01/2028	100,000	98,405	0.06
BPCE 4.375% 13/07/2028	100,000	109,147	0.06
BPCE 1.625% 02/03/2029	100,000	98,791	0.06
BPCE 4.625% 02/03/2030	100,000	110,036	0.07
BPCE 1.000% 14/01/2032	100,000	86,969	0.05
BPCE 4.000% 29/11/2032	100,000	108,797	0.06
BPCE 4.125% 08/03/2033	100,000	107,243	0.06
BPCE 5.750% 01/06/2033	100,000	112,332	0.07
BPCE 1.750% 02/02/2034	100,000	95,655	0.06
BPCE 4.750% 14/06/2034	100,000	112,598	0.07
BPCE 5.125% 25/01/2035	200,000	218,687	0.13
BPCE 3.875% 25/01/2036	100,000	106,354	0.06
BPER Banca 4.250% 20/02/2030	100,000	107,949	0.06
CaixaBank 4.625% 16/05/2027	200,000	217,568	0.13
CaixaBank 0.625% 21/01/2028	200,000	199,448	0.12
CaixaBank 5.375% 14/11/2030	200,000	229,152	0.14
CaixaBank 6.125% 30/05/2034	100,000	113,392	0.07
CaixaBank 5.125% 19/07/2034	100,000	114,538	0.07
Canadian Imperial Bank of Commerce 1.700% 15/07/2026	100,000	69,222	0.04
Canadian Imperial Bank of Commerce 2.250% 07/01/2027	100,000	69,101	0.04
Canadian Imperial Bank of Commerce 4.950% 29/06/2027	100,000	73,859	0.04
Canadian Imperial Bank of Commerce 5.050% 07/10/2027	200,000	148,175	0.09

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Banks (39.57%) (continued)			
Canadian Imperial Bank of Commerce 1.960% 21/04/2031	200,000	138,545	0.08
Citigroup 5.610% 29/09/2026	250,000	249,906	0.15
Citigroup 1.462% 09/06/2027	300,000	278,112	0.17
Citigroup 3.070% 24/02/2028	200,000	188,769	0.11
Citigroup 4.658% 24/05/2028	200,000	196,766	0.12
Citigroup 5.174% 13/02/2030	500,000	496,971	0.30
Citigroup 2.520% 03/11/2032	150,000	123,380	0.07
Citigroup 3.057% 25/01/2033	200,000	169,602	0.10
Citigroup 3.785% 17/03/2033	450,000	401,116	0.24
Citigroup 4.910% 24/05/2033	300,000	288,426	0.17
Citigroup 6.270% 17/11/2033	400,000	419,320	0.25
Citigroup 6.174% 25/05/2034	400,000	406,860	0.24
Citigroup 5.827% 13/02/2035	300,000	297,364	0.18
Citigroup 2.904% 03/11/2042	125,000	87,107	0.05
Citizens Financial Group 5.841% 23/01/2030	200,000	199,332	0.12
Close Brothers Finance 1.625% 03/12/2030	100,000	97,177	0.06
Comerica 5.982% 30/01/2030	100,000	98,551	0.06
Commerzbank 4.625% 21/03/2028	100,000	108,926	0.06
Commerzbank 4.625% 17/01/2031	100,000	109,270	0.06
Cooperatieve Rabobank 4.625% 27/01/2028	200,000	219,468	0.13
Cooperatieve Rabobank 4.233% 25/04/2029	200,000	218,816	0.13
Cooperatieve Rabobank 1.000% 19/01/2034	100,000	83,516	0.05
Credit Agricole 4.000% 12/10/2026	100,000	107,347	0.06
Credit Agricole 0.625% 12/01/2028	100,000	98,976	0.06
Credit Agricole 0.375% 20/04/2028	100,000	94,770	0.06
Credit Agricole 1.125% 24/02/2029	100,000	96,261	0.06
Credit Agricole 4.250% 11/07/2029	100,000	108,609	0.06
Credit Agricole 2.500% 29/08/2029	100,000	101,559	0.06
Credit Agricole 1.125% 12/07/2032	100,000	87,957	0.05
Credit Agricole 4.000% 18/01/2033	200,000	218,986	0.13
Credit Agricole 5.500% 28/08/2033	100,000	111,620	0.07
Credit Agricole 4.375% 27/11/2033	200,000	221,439	0.13
Credit Agricole 3.875% 28/11/2034	100,000	108,417	0.06
Credit Agricole 4.125% 26/02/2036	100,000	107,651	0.06
Credit Agricole 4.375% 15/04/2036	100,000	105,784	0.06
Credit Mutuel Arkea 3.375% 19/09/2027	100,000	106,386	0.06
Credit Mutuel Arkea 0.750% 18/01/2030	100,000	91,358	0.05
Credit Mutuel Arkea 0.875% 11/03/2033	100,000	83,388	0.05
Credit Mutuel Arkea 3.625% 03/10/2033	100,000	105,566	0.06
Credito Emiliano 1.125% 19/01/2028	100,000	100,211	0.06
Deutsche Bank 4.000% 29/11/2027	100,000	108,785	0.06
Deutsche Bank 3.250% 24/05/2028	200,000	210,267	0.12
Deutsche Bank 5.000% 05/09/2030	100,000	110,422	0.07
Deutsche Bank 4.000% 24/06/2032	100,000	104,521	0.06
Deutsche Pfandbriefbank 0.250% 27/10/2025	100,000	99,129	0.06
Erste Group Bank 1.500% 07/04/2026	100,000	103,630	0.06
Erste Group Bank 4.250% 30/05/2030	100,000	110,060	0.07
Erste Group Bank 0.875% 15/11/2032	100,000	95,839	0.06
Federation des Caisses Desjardins du Quebec 1.587% 10/09/2026	100,000	68,810	0.04

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Banks (39.57%) (continued)			
Federation des Caisses Desjardins du Quebec 5.467% 17/11/2028	150,000	113,293	0.07
Fifth Third Bancorp 6.361% 27/10/2028	100,000	102,176	0.06
Fifth Third Bancorp 6.339% 27/07/2029	150,000	153,809	0.09
Fifth Third Bancorp 4.772% 28/07/2030	100,000	96,178	0.06
Fifth Third Bancorp 5.631% 29/01/2032	100,000	99,089	0.06
Goldman Sachs Bank USA 5.414% 21/05/2027	650,000	649,234	0.39
Goldman Sachs Group 5.798% 10/08/2026	250,000	250,139	0.15
Goldman Sachs Group 1.542% 10/09/2027	350,000	321,389	0.19
Goldman Sachs Group 1.948% 21/10/2027	300,000	277,024	0.16
Goldman Sachs Group 2.640% 24/02/2028	250,000	233,160	0.14
Goldman Sachs Group 3.615% 15/03/2028	600,000	573,585	0.34
Goldman Sachs Group 4.482% 23/08/2028	200,000	195,365	0.12
Goldman Sachs Group 6.484% 24/10/2029	400,000	417,717	0.25
Goldman Sachs Group 5.727% 25/04/2030	350,000	356,184	0.21
Goldman Sachs Group 2.615% 22/04/2032	525,000	441,310	0.26
Goldman Sachs Group 2.383% 21/07/2032	350,000	287,632	0.17
Goldman Sachs Group 2.650% 21/10/2032	225,000	187,117	0.11
Goldman Sachs Group 3.102% 24/02/2033	450,000	384,904	0.23
Goldman Sachs Group 6.561% 24/10/2034	250,000	268,881	0.16
Goldman Sachs Group 2.908% 21/07/2042	120,000	84,269	0.05
Goldman Sachs Group 3.436% 24/02/2043	225,000	169,730	0.10
Hamburg Commercial Bank 4.750% 02/05/2029	100,000	109,092	0.06
HSBC Holdings 1.750% 24/07/2027	150,000	176,169	0.10
HSBC Holdings 6.800% 14/09/2031	100,000	135,099	0.08
HSBC Holdings 8.201% 16/11/2034	100,000	137,099	0.08
Huntington Bancshares 6.208% 21/08/2029	100,000	102,071	0.06
Huntington Bancshares 5.709% 02/02/2035	150,000	147,701	0.09
Iccrea Banca 05/02/2030 (zero coupon)	100,000	107,433	0.06
ING Bank 4.125% 02/10/2026	100,000	108,767	0.06
ING Groep 4.875% 14/11/2027	200,000	219,575	0.13
ING Groep 4.500% 23/05/2029	100,000	109,716	0.07
ING Groep 3.875% 12/08/2029	100,000	107,769	0.06
ING Groep 0.250% 01/02/2030	100,000	91,304	0.05
ING Groep 0.875% 29/11/2030	100,000	91,773	0.05
ING Groep 1.750% 16/02/2031	100,000	95,801	0.06
ING Groep 1.000% 16/11/2032	100,000	96,454	0.06
ING Groep 5.250% 14/11/2033	100,000	116,943	0.07
ING Groep 4.000% 12/02/2035	100,000	107,873	0.06
ING Groep 5.000% 20/02/2035	100,000	109,606	0.07
Intesa Sanpaolo 4.375% 29/08/2027	100,000	109,216	0.06
Intesa Sanpaolo 4.875% 19/05/2030	100,000	112,954	0.07
Intesa Sanpaolo 3.625% 16/10/2030	200,000	211,637	0.13
Intesa Sanpaolo 5.125% 29/08/2031	100,000	114,725	0.07
JPMorgan Chase & Co 1.470% 22/09/2027	100,000	91,825	0.05
JPMorgan Chase & Co 6.070% 22/10/2027	100,000	101,725	0.06
JPMorgan Chase & Co 5.040% 23/01/2028	450,000	447,693	0.27
JPMorgan Chase & Co 2.947% 24/02/2028	150,000	141,299	0.08
JPMorgan Chase & Co 5.571% 22/04/2028	350,000	352,850	0.21
JPMorgan Chase & Co 4.323% 26/04/2028	250,000	243,790	0.14

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Banks (39.57%) (continued)			
JPMorgan Chase & Co 4.851% 25/07/2028	500,000	494,632	0.29
JPMorgan Chase & Co 5.299% 24/07/2029	250,000	250,873	0.15
JPMorgan Chase & Co 6.087% 23/10/2029	250,000	258,244	0.15
JPMorgan Chase & Co 5.012% 23/01/2030	475,000	471,127	0.28
JPMorgan Chase & Co 5.581% 22/04/2030	450,000	457,127	0.27
JPMorgan Chase & Co 4.565% 14/06/2030	250,000	242,685	0.14
JPMorgan Chase & Co 2.580% 22/04/2032	250,000	211,081	0.13
JPMorgan Chase & Co 2.545% 08/11/2032	200,000	166,753	0.10
JPMorgan Chase & Co 2.963% 25/01/2033	400,000	340,985	0.20
JPMorgan Chase & Co 4.586% 26/04/2033	250,000	237,862	0.14
JPMorgan Chase & Co 4.912% 25/07/2033	450,000	437,145	0.26
JPMorgan Chase & Co 5.717% 14/09/2033	350,000	356,913	0.21
JPMorgan Chase & Co 5.350% 01/06/2034	450,000	448,033	0.27
JPMorgan Chase & Co 6.254% 23/10/2034	350,000	371,198	0.22
JPMorgan Chase & Co 5.336% 23/01/2035	800,000	795,839	0.47
JPMorgan Chase & Co 5.766% 22/04/2035	100,000	102,654	0.06
KBC Group 4.375% 23/11/2027	300,000	325,480	0.19
KBC Group 0.750% 21/01/2028	100,000	99,369	0.06
KBC Group 4.375% 06/12/2031	200,000	222,863	0.13
KBC Group 0.625% 07/12/2031	100,000	98,697	0.06
KeyCorp 6.401% 06/03/2035	100,000	101,422	0.06
Lloyds Banking Group 2.000% 12/04/2028	200,000	230,415	0.14
Lloyds Banking Group 1.985% 15/12/2031	100,000	115,602	0.07
Lloyds Banking Group 2.707% 03/12/2035	200,000	205,791	0.12
M&T Bank 7.413% 30/10/2029	150,000	157,807	0.09
M&T Bank 5.053% 27/01/2034	100,000	92,522	0.06
Manulife Bank of Canada 2.864% 16/02/2027	200,000	140,427	0.08
Mediobanca Banca di Credito Finanziario 4.750% 14/03/2028	100,000	109,796	0.07
Mediobanca Banca di Credito Finanziario 1.000% 17/07/2029	100,000	95,875	0.06
Morgan Stanley 6.138% 16/10/2026	50,000	50,335	0.03
Morgan Stanley 5.050% 28/01/2027	498,000	495,259	0.29
Morgan Stanley 1.593% 04/05/2027	325,000	302,935	0.18
Morgan Stanley 1.512% 20/07/2027	425,000	393,019	0.23
Morgan Stanley 2.475% 21/01/2028	200,000	186,444	0.11
Morgan Stanley 4.210% 20/04/2028	250,000	243,065	0.14
Morgan Stanley 6.296% 18/10/2028	350,000	360,878	0.21
Morgan Stanley 5.123% 01/02/2029	100,000	99,607	0.06
Morgan Stanley 5.164% 20/04/2029	300,000	298,958	0.18
Morgan Stanley 5.449% 20/07/2029	250,000	251,484	0.15
Morgan Stanley 6.407% 01/11/2029	150,000	156,482	0.09
Morgan Stanley 5.173% 16/01/2030	550,000	548,344	0.33
Morgan Stanley 5.656% 18/04/2030	200,000	203,339	0.12
Morgan Stanley 2.239% 21/07/2032	325,000	265,868	0.16
Morgan Stanley 2.511% 20/10/2032	75,000	62,046	0.04
Morgan Stanley 2.943% 21/01/2033	325,000	276,285	0.16
Morgan Stanley 4.889% 20/07/2033	200,000	192,825	0.11
Morgan Stanley 6.342% 18/10/2033	325,000	345,045	0.21
Morgan Stanley 5.250% 21/04/2034	500,000	492,390	0.29
Morgan Stanley 5.424% 21/07/2034	200,000	198,935	0.12

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Description	Nominal	Market Value USD	% of Net Assets
Banks (39.57%) (continued)			
Morgan Stanley 6.627% 01/11/2034	350,000	378,022	0.22
Morgan Stanley 5.466% 18/01/2035	300,000	299,308	0.18
Morgan Stanley 5.831% 19/04/2035	450,000	461,811	0.27
Morgan Stanley 2.484% 16/09/2036	175,000	138,497	0.08
Morgan Stanley 5.297% 20/04/2037	200,000	191,550	0.11
Morgan Stanley 5.948% 19/01/2038	400,000	397,725	0.24
Morgan Stanley 5.942% 07/02/2039	250,000	247,633	0.15
National Bank of Canada 5.296% 03/11/2025	100,000	73,517	0.04
National Bank of Canada 1.534% 15/06/2026	100,000	69,132	0.04
National Bank of Canada 5.219% 14/06/2028	50,000	37,378	0.02
Nationale-Nederlanden Bank 0.500% 21/09/2028	100,000	94,428	0.06
Natwest Group 7.416% 06/06/2033	100,000	131,030	0.08
NatWest Group 2.057% 09/11/2028	200,000	227,591	0.14
NatWest Group 3.619% 29/03/2029	100,000	118,561	0.07
NatWest Group 2.105% 28/11/2031	200,000	231,899	0.14
NIBC Bank 6.375% 01/12/2025	100,000	110,449	0.07
NIBC Bank 0.250% 09/09/2026	100,000	99,108	0.06
Nordea Bank 06/09/2026 (zero coupon)	200,000	215,696	0.13
Nordea Bank 1.125% 16/02/2027	100,000	100,797	0.06
Nordea Bank 0.500% 19/03/2031	100,000	88,479	0.05
Nordea Bank 0.625% 18/08/2031	100,000	100,203	0.06
Nordea Bank 2.875% 24/08/2032	100,000	101,757	0.06
Northern Trust 4.000% 10/05/2027	100,000	97,627	0.06
Northern Trust 6.125% 02/11/2032	100,000	104,879	0.06
OP Corporate Bank 4.125% 18/04/2027	100,000	109,115	0.06
OP Corporate Bank 0.625% 27/07/2027	100,000	98,088	0.06
OP Corporate Bank 0.375% 16/06/2028	100,000	94,704	0.06
PNC Financial Services 5.300% 21/01/2028	200,000	199,699	0.12
PNC Financial Services Group 5.354% 02/12/2028	250,000	250,215	0.15
PNC Financial Services Group 5.582% 12/06/2029	400,000	404,333	0.24
PNC Financial Services Group 6.037% 28/10/2033	150,000	154,616	0.09
PNC Financial Services Group 5.068% 24/01/2034	100,000	96,607	0.06
PNC Financial Services Group 6.875% 20/10/2034	300,000	326,865	0.19
PNC Financial Services Group 5.676% 22/01/2035	250,000	251,283	0.15
Raiffeisen Bank International 0.050% 01/09/2027	100,000	94,843	0.06
Raiffeisen Bank International 5.750% 27/01/2028	100,000	113,120	0.07
Raiffeisen Bank International 1.375% 17/06/2033	100,000	89,365	0.05
Royal Bank of Canada 3.369% 29/09/2025	150,000	107,692	0.06
Royal Bank of Canada 1.589% 04/05/2026	200,000	138,872	0.08
Royal Bank of Canada 4.632% 01/05/2028	200,000	146,701	0.09
Royal Bank of Canada 1.833% 31/07/2028	100,000	66,594	0.04
Royal Bank of Canada 5.228% 24/06/2030	100,000	75,650	0.05
Royal Bank of Canada 2.140% 03/11/2031	200,000	137,485	0.08
Royal Bank of Canada 2.940% 03/05/2032	200,000	138,887	0.08
Santander Consumer Bank 4.375% 13/09/2027	100,000	109,520	0.07
Santander Holdings 2.490% 06/01/2028	150,000	138,222	0.08
Santander Holdings 6.499% 09/03/2029	100,000	101,797	0.06
Santander Holdings USA 6.174% 09/01/2030	100,000	100,856	0.06
Santander UK Group Holdings 7.098% 16/11/2027	100,000	130,033	0.08

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Description	Nominal	Market Value USD	% of Net Assets
Banks (39.57%) (continued)			
Santander UK Group Holdings 2.421% 17/01/2029	100,000	113,782	0.07
Societe Generale 0.125% 17/11/2026	100,000	101,935	0.06
Societe Generale 0.625% 02/12/2027	100,000	98,874	0.06
Societe Generale 0.875% 22/09/2028	100,000	97,196	0.06
Societe Generale 4.125% 21/11/2028	100,000	109,069	0.06
Societe Generale 2.625% 30/05/2029	100,000	102,388	0.06
Societe Generale 0.500% 12/06/2029	100,000	93,468	0.06
Societe Generale 4.250% 06/12/2030	100,000	107,090	0.06
Societe Generale 1.125% 30/06/2031	200,000	200,198	0.12
Societe Generale 4.875% 21/11/2031	100,000	110,662	0.07
Societe Generale 4.250% 16/11/2032	100,000	110,675	0.07
State Street 4.993% 18/03/2027	200,000	199,799	0.12
State Street 5.684% 21/11/2029	250,000	255,698	0.15
State Street 5.159% 18/05/2034	100,000	98,885	0.06
Toronto-Dominion Bank 2.260% 07/01/2027	100,000	69,155	0.04
Toronto-Dominion Bank 4.210% 01/06/2027	300,000	217,194	0.13
Toronto-Dominion Bank 5.376% 21/10/2027	125,000	93,556	0.06
Toronto-Dominion Bank 4.477% 18/01/2028	100,000	72,950	0.04
Toronto-Dominion Bank 5.491% 08/09/2028	100,000	75,627	0.05
Toronto-Dominion Bank 1.896% 11/09/2028	200,000	132,733	0.08
Toronto-Dominion Bank 4.680% 08/01/2029	150,000	110,059	0.07
Truist Financial 1.267% 02/03/2027	150,000	139,412	0.08
Truist Financial 6.047% 08/06/2027	200,000	201,404	0.12
Truist Financial 4.873% 26/01/2029	250,000	245,218	0.15
Truist Financial 1.887% 07/06/2029	100,000	87,586	0.05
Truist Financial 7.161% 30/10/2029	250,000	265,448	0.16
Truist Financial 5.435% 24/01/2030	170,000	169,467	0.10
Truist Financial 4.916% 28/07/2033	100,000	92,673	0.06
Truist Financial 5.122% 26/01/2034	200,000	191,444	0.11
Truist Financial 5.867% 08/06/2034	150,000	151,269	0.09
Truist Financial 5.711% 24/01/2035	200,000	199,166	0.12
Unicaja Banco 5.125% 21/02/2029	100,000	110,995	0.07
UniCredit 0.925% 18/01/2028	100,000	99,897	0.06
UniCredit 4.800% 17/01/2029	100,000	110,750	0.07
UniCredit 1.625% 18/01/2032	100,000	91,441	0.05
UniCredit 4.000% 05/03/2034	100,000	105,839	0.06
US Bancorp 5.727% 21/10/2026	100,000	100,202	0.06
US Bancorp 6.787% 26/10/2027	200,000	205,875	0.12
US Bancorp 2.215% 27/01/2028	100,000	92,454	0.06
US Bancorp 4.548% 22/07/2028	150,000	146,666	0.09
US Bancorp 4.653% 01/02/2029	250,000	244,756	0.15
US Bancorp 5.775% 12/06/2029	200,000	203,054	0.12
US Bancorp 5.384% 23/01/2030	350,000	350,789	0.21
US Bancorp 4.967% 22/07/2033	200,000	189,542	0.11
US Bancorp 5.850% 21/10/2033	100,000	101,587	0.06
US Bancorp 4.839% 01/02/2034	150,000	142,136	0.08
US Bancorp 5.836% 12/06/2034	250,000	253,483	0.15
US Bancorp 5.678% 23/01/2035	300,000	301,404	0.18

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Banks (39.57%) (continued)			
US Bancorp 2.491% 03/11/2036	125,000	98,493	0.06
Virgin Money UK 4.000% 03/09/2027	150,000	183,551	0.11
Total Banks		66,630,315	39.57
Beverages (0.74%)			
Coca Cola HBC Finance 3.375% 27/02/2028	100,000	106,599	0.06
Coca-Cola 2.250% 05/01/2032	125,000	105,296	0.06
Coca-Cola 5.300% 13/05/2054	150,000	148,991	0.09
JDE Peet's 0.625% 09/02/2028	100,000	95,987	0.06
JDE Peet's 1.125% 16/06/2033	100,000	84,166	0.05
Keurig Dr Pepper 3.950% 15/04/2029	150,000	142,632	0.08
Keurig Dr Pepper 4.500% 15/04/2052	125,000	104,170	0.06
PepsiCo 1.625% 01/05/2030	75,000	62,783	0.04
PepsiCo 1.950% 21/10/2031	100,000	82,349	0.05
PepsiCo 3.900% 18/07/2032	100,000	93,358	0.06
PepsiCo 4.450% 15/02/2033	100,000	99,295	0.06
PepsiCo 2.750% 21/10/2051	190,000	120,498	0.07
Total Beverages		1,246,124	0.74
Building Materials (0.31%)			
Compagnie de Saint-Gobain 2.375% 04/10/2027	100,000	104,172	0.06
Compagnie de Saint-Gobain 2.125% 10/06/2028	100,000	102,049	0.06
Compagnie de Saint-Gobain 3.875% 29/11/2030	100,000	108,139	0.07
Compagnie de Saint-Gobain 3.625% 08/04/2034	100,000	105,347	0.06
Heidelberg Materials 3.750% 31/05/2032	100,000	106,711	0.06
Total Building Materials		526,418	0.31
Chemicals (0.62%)			
Air Liquide Finance 0.375% 20/09/2033	100,000	82,131	0.05
Air Products and Chemicals 4.850% 08/02/2034	150,000	147,227	0.09
Akzo Nobel 2.000% 28/03/2032	100,000	95,272	0.06
Arkema 4.250% 20/05/2030	100,000	109,945	0.07
BASF 0.750% 17/03/2026	100,000	102,518	0.06
BASF 1.500% 17/03/2031	100,000	94,475	0.06
BASF 4.500% 08/03/2035	200,000	226,031	0.13
Brenntag Finance 0.500% 06/10/2029	100,000	91,011	0.05
LANXESS 0.625% 01/12/2029	100,000	88,832	0.05
Total Chemicals		1,037,442	0.62
Commercial Services (1.58%)			
Abertis Infraestructuras 4.125% 07/08/2029	100,000	108,352	0.06
ALD 4.750% 13/10/2025	100,000	108,223	0.06
ALD 1.250% 02/03/2026	100,000	102,947	0.06
ALD 4.250% 18/01/2027	100,000	108,539	0.07
ALD 3.875% 22/02/2027	100,000	107,468	0.06
ALD 4.000% 24/01/2031	100,000	106,877	0.06
APRR 1.875% 03/01/2029	100,000	100,217	0.06
Arval Service Lease 4.125% 13/04/2026	100,000	107,473	0.06
Arval Service Lease - Class F 4.750% 22/05/2027	100,000	109,771	0.07
ASTM 1.000% 25/11/2026	100,000	100,430	0.06
ASTM 2.375% 25/11/2033	100,000	90,604	0.05

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Description	Nominal	Market Value USD	% of Net Assets
Commercial Services (1.58%) (continued)			
Autoroutes du Sud de la France 2.750% 02/09/2032	200,000	201,431	0.12
Edenred 3.625% 13/12/2026	100,000	107,122	0.06
Equifax 2.350% 15/09/2031	100,000	82,062	0.05
Holding d'Infrastructures de Transport SASU 0.625% 14/09/2028	100,000	93,972	0.06
Holding d'Infrastructures de Transport SASU 1.475% 18/01/2031	100,000	91,564	0.06
Motability Operations Group 2.125% 18/01/2042	100,000	80,711	0.05
Motability Operations Group 5.625% 24/01/2054	100,000	126,095	0.08
PayPal Holdings 4.400% 01/06/2032	100,000	95,234	0.06
PayPal Holdings 5.050% 01/06/2052	100,000	91,349	0.05
Rentokil Initial 5.000% 27/06/2032	100,000	123,282	0.07
S&P Global 2.450% 01/03/2027	150,000	140,242	0.08
S&P Global 2.700% 01/03/2029	250,000	226,472	0.14
Wellcome Trust 1.500% 14/07/2071	100,000	48,117	0.03
Total Commercial Services		2,658,554	1.58
Computers (1.78%)			
Apple 4.421% 08/05/2026	100,000	99,395	0.06
Apple 4.000% 10/05/2028	150,000	146,874	0.09
Apple 1.400% 05/08/2028	350,000	308,083	0.18
Apple 3.250% 08/08/2029	175,000	163,846	0.10
Apple 1.700% 05/08/2031	100,000	81,779	0.05
Apple 3.350% 08/08/2032	75,000	68,034	0.04
Apple 4.300% 10/05/2033	275,000	271,240	0.16
Apple 2.700% 05/08/2051	225,000	142,780	0.08
Apple 3.950% 08/08/2052	200,000	162,356	0.10
Apple 4.850% 10/05/2053	150,000	145,381	0.08
Apple 2.850% 05/08/2061	155,000	95,310	0.06
Apple 4.100% 08/08/2062	125,000	101,105	0.06
CGI 2.100% 18/09/2028	50,000	33,231	0.02
Dell Bank International 0.500% 27/10/2026	100,000	99,870	0.06
Dell International via EMC 6.020% 15/06/2026	250,000	252,633	0.15
Dell International via EMC 5.250% 01/02/2028	250,000	251,653	0.15
Dell International via EMC 5.750% 01/02/2033	150,000	154,202	0.09
Dell International via EMC 5.400% 15/04/2034	100,000	98,957	0.06
HP 3.000% 17/06/2027	125,000	117,589	0.07
HP 5.500% 15/01/2033	100,000	100,678	0.06
Teleperformance 3.750% 24/06/2029	100,000	103,584	0.06
Total Computers		2,998,580	1.78
Cosmetics & Personal Care (0.66%)			
Kenvue 5.050% 22/03/2028	300,000	301,575	0.18
Kenvue 4.900% 22/03/2033	100,000	98,876	0.06
Kenvue 5.050% 22/03/2053	175,000	164,980	0.10
L'Oreal 0.875% 29/06/2026	100,000	102,203	0.06
L'Oreal 3.375% 23/11/2029	200,000	216,375	0.13
Procter & Gamble 1.900% 01/02/2027	150,000	139,656	0.08
Procter & Gamble 1.950% 23/04/2031	100,000	85,041	0.05
Total Cosmetics & Personal Care		1,108,706	0.66

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Distribution & Wholesale (0.06%)			
Bunzl Finance 1.500% 30/10/2030	100,000	102,558	0.06
Total Distribution & Wholesale		102,558	0.06
Diversified Financial Services (4.91%)			
Aareal Bank 0.050% 02/09/2026	100,000	97,569	0.06
American Express 3.950% 01/08/2025	450,000	442,554	0.26
American Express 4.900% 13/02/2026	200,000	198,724	0.12
American Express 2.550% 04/03/2027	350,000	327,155	0.19
American Express 5.645% 23/04/2027	200,000	200,757	0.12
American Express 3.300% 03/05/2027	150,000	142,734	0.08
American Express 5.389% 28/07/2027	150,000	150,171	0.09
American Express 5.850% 05/11/2027	250,000	256,031	0.15
American Express 5.098% 16/02/2028	150,000	149,352	0.09
American Express 4.050% 03/05/2029	100,000	96,499	0.06
American Express 5.282% 27/07/2029	150,000	150,242	0.09
American Express 5.532% 25/04/2030	200,000	202,285	0.12
American Express 6.489% 30/10/2031	150,000	159,852	0.09
American Express 4.420% 03/08/2033	50,000	47,186	0.03
American Express 5.043% 01/05/2034	250,000	244,473	0.14
BlackRock 1.900% 28/01/2031	150,000	124,354	0.07
BlackRock 2.100% 25/02/2032	100,000	81,459	0.05
Blackrock Funding 5.000% 14/03/2034	150,000	148,881	0.09
Blackrock Funding 5.250% 14/03/2054	175,000	169,074	0.10
CA Auto Bank 4.750% 25/01/2027	100,000	109,717	0.06
Capital One Financial 4.985% 24/07/2026	400,000	396,505	0.24
Capital One Financial 4.927% 10/05/2028	250,000	246,750	0.15
Capital One Financial 6.312% 08/06/2029	150,000	153,498	0.09
Capital One Financial 5.700% 01/02/2030	200,000	200,807	0.12
Capital One Financial 3.273% 01/03/2030	200,000	180,366	0.11
Capital One Financial 7.624% 30/10/2031	150,000	164,989	0.10
Capital One Financial 2.359% 29/07/2032	100,000	78,228	0.05
Capital One Financial 5.268% 10/05/2033	100,000	96,563	0.06
Capital One Financial 5.817% 01/02/2034	150,000	148,457	0.09
Capital One Financial 6.377% 08/06/2034	250,000	256,710	0.15
Capital One Financial 6.051% 01/02/2035	100,000	100,584	0.06
Charles Schwab 1.150% 13/05/2026	100,000	92,517	0.05
Charles Schwab 5.875% 24/08/2026	300,000	303,395	0.18
Charles Schwab 5.643% 19/05/2029	125,000	126,611	0.07
Charles Schwab 6.196% 17/11/2029	125,000	129,925	0.08
Charles Schwab 2.900% 03/03/2032	125,000	106,876	0.06
Charles Schwab 5.853% 19/05/2034	225,000	229,292	0.14
Charles Schwab 6.136% 24/08/2034	100,000	104,146	0.06
Deutsche Boerse 3.750% 28/09/2029	100,000	109,095	0.06
Deutsche Boerse 3.875% 28/09/2033	100,000	110,125	0.07
Discover Financial Services 7.964% 02/11/2034	100,000	112,456	0.07
Intercontinental Exchange 4.000% 15/09/2027	150,000	145,102	0.09
Intercontinental Exchange 4.350% 15/06/2029	150,000	145,221	0.09
Intercontinental Exchange 4.600% 15/03/2033	125,000	119,346	0.07
Intercontinental Exchange 4.950% 15/06/2052	250,000	227,696	0.13
Intercontinental Exchange 5.200% 15/06/2062	100,000	93,133	0.06

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Description	Nominal	Market Value USD	% of Net Assets
Diversified Financial Services (4.91%) (continued)			
LeasePlan 0.250% 07/09/2026	100,000	99,747	0.06
Nasdaq 5.350% 28/06/2028	100,000	100,846	0.06
Nasdaq 5.550% 15/02/2034	150,000	150,279	0.09
OSB Group 8.875% 16/01/2030	100,000	134,631	0.08
Santan Consumer Finance 3.750% 17/01/2029	100,000	107,570	0.06
Total Diversified Financial Services		8,270,535	4.91
Electric (1.00%)			
Consolidated Edison of New York 5.700% 15/05/2054	100,000	99,784	0.06
Elia Transmission Belgium 0.875% 28/04/2030	100,000	91,893	0.06
Eurogrid 01/02/2029 (zero coupon)	100,000	106,693	0.06
Eurogrid 01/02/2034 (zero coupon)	100,000	106,768	0.06
Eversource Energy 5.450% 01/03/2028	150,000	150,472	0.09
Exelon 4.050% 15/04/2030	100,000	93,909	0.06
Exelon 5.600% 15/03/2053	100,000	96,208	0.06
Fortis 4.431% 31/05/2029	75,000	54,655	0.03
Hydro One 4.910% 27/01/2028	75,000	55,889	0.03
National Grid Electricity Transmission 2.000% 17/04/2040	118,000	91,817	0.06
Redeia 4.625% Perpetual	100,000	108,417	0.06
Scottish Hydro Electric Transmission 5.500% 15/01/2044	100,000	122,148	0.07
Sempra 6.875% 01/10/2054	200,000	198,938	0.12
Sempra Energy 4.125% 01/04/2052	100,000	92,213	0.06
Terna - Rete Elettrica Nazionale 3.500% 17/01/2031	100,000	105,349	0.06
Terna - Rete Elettrica Nazionale 3.875% 24/07/2033	100,000	107,609	0.06
Total Electric		1,682,762	1.00
Electrical Components & Equipment (0.19%)			
Emerson Electric 2.000% 21/12/2028	100,000	88,708	0.05
Emerson Electric 2.200% 21/12/2031	100,000	83,288	0.05
Emerson Electric 2.800% 21/12/2051	100,000	62,852	0.04
Legrand 0.375% 06/10/2031	100,000	86,831	0.05
Total Electrical Components & Equipment		321,679	0.19
Energy - Alternate Sources (0.10%)			
Acciona Energia Financiacion Filiales 1.375% 26/01/2032	100,000	87,099	0.05
ERG 0.875% 15/09/2031	100,000	85,479	0.05
Total Energy - Alternate Sources		172,578	0.10
Engineering & Construction (0.52%)			
Bouygues 2.250% 29/06/2029	100,000	101,206	0.06
Bouygues 4.625% 07/06/2032	100,000	113,589	0.07
Bouygues 3.250% 30/06/2037	100,000	100,024	0.06
Bouygues 5.375% 30/06/2042	100,000	120,777	0.07
Cellnex Finance 1.000% 15/09/2027	100,000	98,427	0.06
Cellnex Finance 2.000% 15/09/2032	100,000	91,931	0.05
Heathrow Funding 2.750% 13/10/2029	100,000	112,801	0.07
Vinci 3.375% 17/10/2032	100,000	105,304	0.06
WSP Global 2.408% 19/04/2028	50,000	33,646	0.02
Total Engineering & Construction		877,705	0.52

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Description	Nominal	Market Value USD	% of Net Assets
Entertainment (1.64%)			
Universal Music Group 3.000% 30/06/2027	100,000	105,693	0.06
Warnermedia Holdings 6.412% 15/03/2026	150,000	149,968	0.09
Warnermedia Holdings 3.755% 15/03/2027	525,000	497,982	0.30
Warnermedia Holdings 4.054% 15/03/2029	125,000	115,442	0.07
Warnermedia Holdings 4.279% 15/03/2032	525,000	458,106	0.27
Warnermedia Holdings 5.050% 15/03/2042	650,000	528,236	0.31
Warnermedia Holdings 5.141% 15/03/2052	850,000	661,456	0.39
Warnermedia Holdings 5.391% 15/03/2062	325,000	253,514	0.15
Total Entertainment		2,770,397	1.64
Environmental Control (0.24%)			
FCC Servicios Medio Ambiente Holding 5.250% 30/10/2029	100,000	113,292	0.07
Waste Management 4.150% 15/04/2032	150,000	141,336	0.08
Waste Management 4.875% 15/02/2034	150,000	146,899	0.09
Total Environmental Control		401,527	0.24
Food (0.76%)			
Campbell Soup 5.400% 21/03/2034	150,000	149,094	0.09
Carrefour 4.125% 12/10/2028	100,000	109,138	0.07
Carrefour 2.375% 30/10/2029	100,000	100,656	0.06
Danone 01/12/2025 (zero coupon)	200,000	203,895	0.12
Danone 0.520% 09/11/2030	100,000	89,579	0.05
General Mills 4.950% 29/03/2033	100,000	97,411	0.06
J M Smucker 6.200% 15/11/2033	100,000	105,002	0.06
J M Smucker 6.500% 15/11/2053	125,000	134,187	0.08
Kerry Group Financial Services 0.875% 01/12/2031	100,000	89,432	0.05
Koninklijke Ahold Delhaize 11/03/2036 (zero coupon)	100,000	106,828	0.06
Koninklijke Ahold Delhaize 0.375% 18/03/2030	100,000	90,659	0.06
Total Food		1,275,881	0.76
Forest Products & Paper (0.06%)			
UPM-Kymmene 2.250% 23/05/2029	100,000	101,439	0.06
Total Forest Products & Paper		101,439	0.06
Gas (0.32%)			
Italgas 3.125% 08/02/2029	100,000	104,615	0.06
Northern Gas Networks Finance 6.125% 02/06/2033	100,000	130,805	0.08
Snam 3.875% 19/02/2034	100,000	105,604	0.06
Snam 1.250% 20/06/2034	100,000	84,300	0.05
Vier Gas Transport 4.000% 26/09/2027	100,000	108,074	0.07
Total Gas		533,398	0.32
Hand & Machine Tools (0.27%)			
Regal Rexnord 6.050% 15/02/2026	200,000	200,881	0.12
Regal Rexnord 6.050% 15/04/2028	100,000	101,193	0.06
Regal Rexnord 6.400% 15/04/2033	150,000	153,971	0.09
Total Hand & Machine Tools		456,045	0.27
Healthcare Products (0.84%)			
Baxter International 1.915% 01/02/2027	100,000	91,641	0.05
Baxter International 2.272% 01/12/2028	275,000	242,263	0.14
Baxter International 2.539% 01/02/2032	150,000	123,040	0.07

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Description	Nominal	Market Value USD	% of Net Assets
Healthcare Products (0.84%) (continued)			
Danaher 2.800% 10/12/2051	100,000	63,086	0.04
Medtronic Global Holdings 4.250% 30/03/2028	100,000	97,691	0.06
Medtronic Global Holdings 4.500% 30/03/2033	100,000	96,142	0.06
Sartorius Finance 4.375% 14/09/2029	100,000	109,748	0.07
Sartorius Finance 4.875% 14/09/2035	100,000	111,391	0.07
Thermo Fisher Scientific 5.000% 31/01/2029	150,000	150,292	0.09
Thermo Fisher Scientific 2.000% 15/10/2031	100,000	81,868	0.05
Thermo Fisher Scientific 5.086% 10/08/2033	100,000	99,671	0.06
Thermo Fisher Scientific 2.800% 15/10/2041	200,000	142,310	0.08
Total Healthcare Products		1,409,143	0.84
Healthcare Services (3.39%)			
Centene 2.450% 15/07/2028	170,000	150,964	0.09
Centene 2.625% 01/08/2031	200,000	163,658	0.10
Elevance Health 4.750% 15/02/2033	150,000	144,791	0.09
Elevance Health 5.375% 15/06/2034	100,000	100,461	0.06
Elevance Health 5.125% 15/02/2053	100,000	92,004	0.05
Elevance Health 5.650% 15/06/2054	175,000	173,024	0.10
Eurofins Scientific 4.000% 06/07/2029	150,000	156,027	0.09
Fresenius & Co 2.875% 24/05/2030	100,000	102,331	0.06
Fresenius Finance Ireland 0.500% 01/10/2028	100,000	94,605	0.06
HCA 3.125% 15/03/2027	100,000	94,481	0.06
HCA 5.200% 01/06/2028	150,000	149,398	0.09
HCA 5.450% 01/04/2031	150,000	149,869	0.09
HCA 3.625% 15/03/2032	250,000	220,166	0.13
HCA 5.500% 01/06/2033	100,000	99,161	0.06
HCA 5.600% 01/04/2034	100,000	99,353	0.06
HCA 3.500% 15/07/2051	185,000	123,684	0.07
HCA 4.625% 15/03/2052	225,000	181,694	0.11
HCA 5.900% 01/06/2053	125,000	121,688	0.07
HCA 6.000% 01/04/2054	225,000	221,970	0.13
Humana 5.375% 15/04/2031	150,000	149,176	0.09
Humana 5.750% 15/04/2054	100,000	96,359	0.06
IQVIA 6.250% 01/02/2029	150,000	154,177	0.09
UnitedHealth Group 5.250% 15/02/2028	100,000	101,306	0.06
UnitedHealth Group 4.250% 15/01/2029	150,000	146,121	0.09
UnitedHealth Group 5.300% 15/02/2030	75,000	76,328	0.05
UnitedHealth Group 4.900% 15/04/2031	200,000	198,104	0.12
UnitedHealth Group 4.200% 15/05/2032	100,000	94,075	0.06
UnitedHealth Group 5.350% 15/02/2033	150,000	151,956	0.09
UnitedHealth Group 4.500% 15/04/2033	250,000	238,859	0.14
UnitedHealth Group 5.000% 15/04/2034	150,000	147,999	0.09
UnitedHealth Group 4.750% 15/05/2052	275,000	243,513	0.14
UnitedHealth Group 5.875% 15/02/2053	225,000	233,715	0.14
UnitedHealth Group 5.050% 15/04/2053	220,000	204,062	0.12
UnitedHealth Group 5.375% 15/04/2054	275,000	267,085	0.16
UnitedHealth Group 4.950% 15/05/2062	85,000	75,691	0.04
UnitedHealth Group 6.050% 15/02/2063	150,000	157,794	0.09

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Description	Nominal	Market Value USD	% of Net Assets
Healthcare Services (3.39%) (continued)			
UnitedHealth Group 5.200% 15/04/2063	225,000	208,869	0.12
UnitedHealth Group 5.500% 15/04/2064	125,000	121,228	0.07
Total Healthcare Services		5,705,746	3.39
Home Builders (0.06%)			
Berkeley Group 2.500% 11/08/2031	100,000	97,894	0.06
Total Home Builders		97,894	0.06
Household Products (0.12%)			
Henkel & Co 2.625% 13/09/2027	100,000	105,166	0.06
Reckitt Benckiser Treasury Services 1.750% 19/05/2032	100,000	99,926	0.06
Total Household Products		205,092	0.12
Insurance (2.68%)			
Allianz 4.597% 07/09/2038	100,000	108,454	0.06
Allianz 4.252% 05/07/2052	100,000	105,812	0.06
Allianz Finance II 22/11/2026 (zero coupon)	100,000	99,342	0.06
Allianz Finance II 0.500% 22/11/2033	100,000	83,180	0.05
Aon North America 5.150% 01/03/2029	150,000	149,598	0.09
Aon North America 5.450% 01/03/2034	200,000	199,110	0.12
Aon North America 5.750% 01/03/2054	250,000	244,287	0.15
ASR Nederland 7.000% 07/12/2043	100,000	120,920	0.07
Assicurazioni Generali 1.713% 30/06/2032	100,000	88,566	0.05
Aviva 6.875% 27/11/2053	100,000	130,502	0.08
AXA 3.625% 10/01/2033	100,000	108,467	0.06
AXA 4.250% 10/03/2043	100,000	104,189	0.06
AXA 5.500% 11/07/2043	100,000	113,002	0.07
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.750% 07/07/2028	100,000	94,282	0.06
Chubb INA Holdings 5.000% 15/03/2034	100,000	99,078	0.06
Chubb INA Holdings 3.050% 15/12/2061	135,000	85,822	0.05
Credit Agricole Assurances 2.000% 17/07/2030	100,000	92,928	0.06
Everest Reinsurance Holdings 3.125% 15/10/2052	75,000	46,345	0.03
Groupe des Assurances du Credit Mutuel 3.750% 30/04/2029	100,000	107,297	0.06
Groupe des Assurances du Credit Mutuel 1.850% 21/04/2042	100,000	86,526	0.05
Hannover Rueck 1.375% 30/06/2042	100,000	87,203	0.05
Legal & General Group 4.500% 01/11/2050	100,000	114,943	0.07
Manulife Financial 5.054% 23/02/2034	50,000	36,836	0.02
Marsh & McLennan Companies 5.700% 15/09/2053	100,000	101,013	0.06
MetLife 5.375% 15/07/2033	150,000	151,321	0.09
MetLife 5.000% 15/07/2052	100,000	91,127	0.05
MetLife 5.250% 15/01/2054	150,000	142,355	0.09
Muenchener Rueckversicherungs-Gesellschaft in Muenchen 1.000% 26/05/2042	100,000	84,992	0.05
Muenchener Rueckversicherungs-Gesellschaft in Muenchen 4.250% 26/05/2044	100,000	105,510	0.06
NN Group 0.875% 23/11/2031	100,000	89,862	0.05
Phoenix Group Holdings 5.625% 28/04/2031	200,000	239,238	0.14
Prudential Financial 5.125% 01/03/2052	100,000	92,810	0.06
Prudential Financial 6.000% 01/09/2052	125,000	123,268	0.07
Prudential Financial 6.500% 15/03/2054	100,000	101,120	0.06
RL Finance Bonds NO 4 4.875% 07/10/2049	100,000	101,506	0.06
Rothsay Life 3.375% 12/07/2026	100,000	120,796	0.07

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Description	Nominal	Market Value USD	% of Net Assets
Insurance (2.68%) (continued)			
Sogecap 6.500% 16/05/2044	100,000	114,336	0.07
Sun Life Financial 2.800% 21/11/2033	100,000	67,583	0.04
Sun Life Financial 3.150% 18/11/2036	100,000	64,988	0.04
Talanx 4.000% 25/10/2029	100,000	109,314	0.07
Vienna Insurance Group Wiener Versicherung Gruppe 4.875% 15/06/2042	100,000	107,273	0.06
Total Insurance		4,515,101	2.68
Internet (1.05%)			
Amazon.com 4.600% 01/12/2025	200,000	198,694	0.12
Amazon.com 3.300% 13/04/2027	250,000	239,772	0.14
Amazon.com 4.550% 01/12/2027	250,000	248,169	0.15
Amazon.com 3.450% 13/04/2029	100,000	94,871	0.06
Amazon.com 4.650% 01/12/2029	225,000	224,094	0.13
Amazon.com 3.600% 13/04/2032	150,000	137,818	0.08
Amazon.com 4.700% 01/12/2032	250,000	247,787	0.15
Amazon.com 3.950% 13/04/2052	300,000	241,509	0.14
Amazon.com 4.100% 13/04/2062	175,000	139,933	0.08
Total Internet		1,772,647	1.05
Investment Companies (0.12%)			
EXOR 14/02/2033 (zero coupon)	100,000	105,536	0.06
Groupe Bruxelles Lambert 3.125% 06/09/2029	100,000	104,945	0.06
Total Investment Companies		210,481	0.12
Lodging (0.18%)			
Accor 3.875% 11/03/2031	100,000	106,451	0.06
Marriott International 5.000% 15/10/2027	100,000	99,732	0.06
Marriott International 5.300% 15/05/2034	100,000	98,141	0.06
Total Lodging		304,324	0.18
Machinery - Construction & Mining (0.18%)			
Caterpillar Financial Services 4.350% 15/05/2026	200,000	197,304	0.12
Siemens Energy Finance 4.250% 05/04/2029	100,000	107,520	0.06
Total Machinery - Construction & Mining		304,824	0.18
Machinery - Diversified (0.66%)			
Ingersoll Rand 5.700% 14/08/2033	100,000	102,322	0.06
John Deere Capital 3.400% 06/06/2025	300,000	294,490	0.17
John Deere Capital 4.950% 14/07/2028	200,000	200,210	0.12
John Deere Capital 4.500% 16/01/2029	200,000	196,555	0.12
John Deere Capital 4.700% 10/06/2030	200,000	198,072	0.12
John Deere Capital 5.100% 11/04/2034	125,000	124,618	0.07
Total Machinery - Diversified		1,116,267	0.66
Media (2.27%)			
Bertelsmann & Co 1.500% 15/05/2030	100,000	95,879	0.06
Charter Communications Operating via Charter Communications Operating Capital 6.150% 10/11/2026	200,000	201,870	0.12
Charter Communications Operating via Charter Communications Operating Capital 2.250% 15/01/2029	100,000	85,539	0.05
Charter Communications Operating via Charter Communications Operating Capital 6.100% 01/06/2029	200,000	200,734	0.12

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Media (2.27%) (continued)			
Charter Communications Operating via Charter Communications Operating Capital 4.400% 01/04/2033	75,000	66,252	0.04
Charter Communications Operating via Charter Communications Operating Capital 6.550% 01/06/2034	175,000	175,312	0.10
Charter Communications Operating via Charter Communications Operating Capital 3.500% 01/03/2042	120,000	80,120	0.05
Charter Communications Operating via Charter Communications Operating Capital 5.250% 01/04/2053	185,000	145,353	0.09
Charter Communications Operating via Charter Communications Operating Capital 4.400% 01/12/2061	235,000	153,400	0.09
Charter Communications Operating via Charter Communications Operating Capital 5.500% 01/04/2063	230,000	178,736	0.11
Comcast 4.550% 15/01/2029	125,000	123,057	0.07
Comcast 5.500% 15/11/2032	150,000	153,419	0.09
Comcast 4.650% 15/02/2033	150,000	144,777	0.08
Comcast 4.800% 15/05/2033	100,000	97,208	0.06
Comcast 5.300% 01/06/2034	150,000	150,305	0.09
Comcast 2.887% 01/11/2051	575,000	359,013	0.21
Comcast 5.350% 15/05/2053	225,000	215,572	0.13
Comcast 5.650% 01/06/2054	100,000	99,854	0.06
Comcast 2.937% 01/11/2056	800,000	482,647	0.29
Comcast 2.987% 01/11/2063	400,000	234,655	0.14
Comcast 5.500% 15/05/2064	175,000	168,389	0.10
Fox 6.500% 13/10/2033	100,000	104,794	0.06
Wolters Kluwer 3.250% 18/03/2029	100,000	106,339	0.06
Total Media		3,823,224	2.27
Mining (0.05%)			
Newmont 2.600% 15/07/2032	100,000	83,379	0.05
Total Mining		83,379	0.05
Miscellaneous Manufacturers (0.78%)			
Alstom 11/01/2029 (zero coupon)	100,000	91,066	0.05
Eaton 4.150% 15/03/2033	125,000	117,093	0.07
Knorr-Bremse 3.250% 21/09/2027	100,000	106,394	0.06
Parker-Hannifin 4.250% 15/09/2027	125,000	121,836	0.07
Parker-Hannifin 4.500% 15/09/2029	150,000	146,159	0.09
Siemens Financieringsmaatschappij 0.625% 25/02/2027	100,000	100,267	0.06
Siemens Financieringsmaatschappij 3.375% 24/08/2031	100,000	108,002	0.07
Siemens Financieringsmaatschappij 22/05/2032 (zero coupon)	200,000	211,143	0.13
Siemens Financieringsmaatschappij 3.500% 24/02/2036	100,000	106,834	0.06
Siemens Financieringsmaatschappij 22/02/2037 (zero coupon)	100,000	104,515	0.06
Siemens Financieringsmaatschappij 22/02/2044 (zero coupon)	100,000	103,694	0.06
Total Miscellaneous Manufacturers		1,317,003	0.78
Office & Business Equipment (0.16%)			
CDW via CDW Finance 2.670% 01/12/2026	100,000	93,551	0.06
CDW via CDW Finance 3.569% 01/12/2031	200,000	174,297	0.10
Total Office & Business Equipment		267,848	0.16
Oil & Gas (0.22%)			
Neste 0.750% 25/03/2028	100,000	96,317	0.06
Neste 3.875% 16/03/2029	100,000	108,007	0.06

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Description	Nominal	Market Value USD	% of Net Assets
Oil & Gas (0.22%) (continued)			
Neste 3.875% 21/05/2031	100,000	107,625	0.06
Phillips 66 3.300% 15/03/2052	100,000	65,454	0.04
Total Oil & Gas		377,403	0.22
Packaging & Containers (0.11%)			
Smurfit Kappa Treasury 1.000% 22/09/2033	100,000	85,134	0.05
Verallia 1.625% 14/05/2028	100,000	98,091	0.06
Total Packaging & Containers		183,225	0.11
Pharmaceuticals & Biotechnology (9.56%)			
AbbVie 4.800% 15/03/2027	250,000	248,876	0.15
AbbVie 4.800% 15/03/2029	300,000	298,252	0.18
AbbVie 4.950% 15/03/2031	250,000	249,343	0.15
AbbVie 5.050% 15/03/2034	300,000	299,072	0.18
AbbVie 5.400% 15/03/2054	350,000	346,305	0.20
AbbVie 5.500% 15/03/2064	175,000	172,704	0.10
Amgen 5.507% 02/03/2026	150,000	149,996	0.09
Amgen 5.150% 02/03/2028	550,000	549,954	0.33
Amgen 1.650% 15/08/2028	225,000	196,824	0.12
Amgen 4.050% 18/08/2029	150,000	143,469	0.08
Amgen 5.250% 02/03/2030	300,000	302,208	0.18
Amgen 2.000% 15/01/2032	90,000	72,471	0.04
Amgen 3.350% 22/02/2032	100,000	88,720	0.05
Amgen 5.250% 02/03/2033	580,000	578,288	0.34
Amgen 2.800% 15/08/2041	100,000	70,215	0.04
Amgen 5.600% 02/03/2043	250,000	246,342	0.15
Amgen 3.000% 15/01/2052	115,000	75,111	0.04
Amgen 4.875% 01/03/2053	100,000	88,077	0.05
Amgen 5.650% 02/03/2053	625,000	615,857	0.37
Amgen 4.400% 22/02/2062	100,000	79,472	0.05
Amgen 5.750% 02/03/2063	300,000	294,128	0.17
Bristol Myers Squibb 4.950% 20/02/2026	200,000	199,394	0.12
Bristol Myers Squibb 4.900% 22/02/2029	250,000	249,483	0.15
Bristol Myers Squibb 5.200% 22/02/2034	250,000	249,529	0.15
Bristol Myers Squibb 5.550% 22/02/2054	275,000	271,047	0.16
Bristol Myers Squibb 5.650% 22/02/2064	250,000	244,277	0.14
Bristol-Myers Squibb 1.450% 13/11/2030	225,000	182,450	0.11
Bristol-Myers Squibb 2.950% 15/03/2032	250,000	215,974	0.13
Bristol-Myers Squibb 5.900% 15/11/2033	125,000	131,185	0.08
Bristol-Myers Squibb 3.550% 15/03/2042	100,000	77,711	0.05
Bristol-Myers Squibb 3.700% 15/03/2052	105,000	76,963	0.05
Bristol-Myers Squibb 6.250% 15/11/2053	375,000	402,813	0.24
Bristol-Myers Squibb 3.900% 15/03/2062	100,000	71,866	0.04
Bristol-Myers Squibb 6.400% 15/11/2063	125,000	135,481	0.08
Cigna 5.000% 15/05/2029	150,000	149,349	0.09
Cigna 5.250% 15/02/2034	150,000	147,837	0.09
Cigna 3.400% 15/03/2051	75,000	50,889	0.03
Cigna 5.600% 15/02/2054	120,000	114,951	0.07
CVS Health 5.000% 20/02/2026	150,000	148,864	0.09
CVS Health 5.000% 30/01/2029	175,000	173,208	0.10

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Description	Nominal	Market Value USD	% of Net Assets
Pharmaceuticals & Biotechnology (9.56%) (continued)			
CVS Health 5.125% 21/02/2030	150,000	148,316	0.09
CVS Health 5.550% 01/06/2031	300,000	300,187	0.18
CVS Health 2.125% 15/09/2031	75,000	60,170	0.04
CVS Health 5.250% 21/02/2033	150,000	146,440	0.09
CVS Health 5.300% 01/06/2033	225,000	219,687	0.13
CVS Health 5.700% 01/06/2034	150,000	149,575	0.09
CVS Health 5.625% 21/02/2053	200,000	185,612	0.11
CVS Health 5.875% 01/06/2053	100,000	95,777	0.06
CVS Health 6.050% 01/06/2054	50,000	49,003	0.03
Eli Lilly & Co 4.500% 09/02/2027	150,000	148,733	0.09
Eli Lilly & Co 4.500% 09/02/2029	150,000	148,697	0.09
Eli Lilly & Co 4.700% 27/02/2033	125,000	122,820	0.07
Eli Lilly & Co 4.700% 09/02/2034	150,000	147,067	0.09
Eli Lilly & Co 4.875% 27/02/2053	195,000	182,591	0.11
Eli Lilly & Co 5.000% 09/02/2054	200,000	191,032	0.11
Eli Lilly & Co 4.950% 27/02/2063	95,000	88,197	0.05
Eli Lilly & Co 5.100% 09/02/2064	150,000	142,924	0.08
Gilead Sciences 1.650% 01/10/2030	75,000	61,763	0.04
Gilead Sciences 2.600% 01/10/2040	75,000	51,583	0.03
Gilead Sciences 2.800% 01/10/2050	175,000	109,620	0.06
GlaxoSmithKline Capital 1.625% 12/05/2035	100,000	90,986	0.05
Johnson & Johnson 4.800% 01/06/2029	125,000	125,931	0.07
Johnson & Johnson 4.900% 01/06/2031	125,000	126,220	0.07
Merck & Co 1.700% 10/06/2027	100,000	91,792	0.05
Merck & Co 1.900% 10/12/2028	150,000	133,364	0.08
Merck & Co 2.150% 10/12/2031	200,000	166,260	0.10
Merck & Co 4.500% 17/05/2033	250,000	241,550	0.14
Merck & Co 2.750% 10/12/2051	175,000	109,425	0.06
Merck & Co 5.000% 17/05/2053	175,000	164,693	0.10
Merck & Co 2.900% 10/12/2061	200,000	119,702	0.07
Merck & Co 5.150% 17/05/2063	125,000	118,599	0.07
Merck Financial Services 1.875% 15/06/2026	100,000	103,977	0.06
Pfizer 1.750% 18/08/2031	100,000	81,192	0.05
Pfizer Investment Enterprises 4.450% 19/05/2026	300,000	296,217	0.18
Pfizer Investment Enterprises 4.450% 19/05/2028	450,000	442,149	0.26
Pfizer Investment Enterprises 4.650% 19/05/2030	300,000	296,106	0.18
Pfizer Investment Enterprises 4.750% 19/05/2033	650,000	633,289	0.38
Pfizer Investment Enterprises 5.110% 19/05/2043	300,000	285,233	0.17
Pfizer Investment Enterprises 5.300% 19/05/2053	725,000	699,742	0.41
Pfizer Investment Enterprises 5.340% 19/05/2063	480,000	453,011	0.27
Sandoz Finance 4.500% 17/11/2033	100,000	111,267	0.07
Total Pharmaceuticals & Biotechnology		16,099,454	9.56
Pipelines (1.56%)			
Cheniere Energy Partners 3.250% 31/01/2032	150,000	127,911	0.08
Cheniere Energy Partners 5.950% 30/06/2033	300,000	303,754	0.18
Enbridge 6.100% 09/11/2032	100,000	78,384	0.05
Enbridge 3.100% 21/09/2033	100,000	63,006	0.04
Enbridge 6.510% 09/11/2052	50,000	41,877	0.02
Enbridge 5.760% 26/05/2053	75,000	57,114	0.03

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Description	Nominal	Market Value USD	% of Net Assets
Pipelines (1.56%) (continued)			
Enterprise Products Operating 4.600% 11/01/2027	100,000	99,033	0.06
Enterprise Products Operating 2.800% 31/01/2030	75,000	66,999	0.04
Enterprise Products Operating 4.850% 31/01/2034	250,000	242,810	0.14
Enterprise Products Operating 3.300% 15/02/2053	100,000	67,507	0.04
Inter Pipeline 5.710% 29/05/2030	100,000	74,303	0.04
Inter Pipeline 6.590% 09/02/2034	100,000	76,378	0.05
MPLX 4.950% 01/09/2032	75,000	71,737	0.04
MPLX 5.000% 01/03/2033	175,000	167,294	0.10
MPLX 5.500% 01/06/2034	200,000	196,946	0.12
MPLX 4.950% 14/03/2052	150,000	127,363	0.08
ONEOK 6.050% 01/09/2033	175,000	180,217	0.11
ONEOK 6.625% 01/09/2053	200,000	213,565	0.13
Pembina Pipeline 4.490% 10/12/2051	50,000	30,877	0.02
Targa Resources 6.150% 01/03/2029	100,000	103,223	0.06
Targa Resources 6.500% 30/03/2034	150,000	158,783	0.09
TransCanada PipeLines 5.330% 12/05/2032	100,000	74,962	0.04
Total Pipelines		2,624,043	1.56
Private Equity (0.06%)			
3i Group 3.750% 05/06/2040	100,000	97,747	0.06
Total Private Equity		97,747	0.06
Real Estate (1.10%)			
Acef Holding 0.750% 14/06/2028	100,000	94,287	0.06
Annington Funding 2.308% 06/10/2032	100,000	97,246	0.06
Annington Funding 2.924% 06/10/2051	100,000	72,637	0.04
Aroundtown 0.375% 15/04/2027	100,000	92,939	0.05
Aroundtown Finance 7.125% Perpetual	100,000	80,166	0.05
CBRE Services 5.950% 15/08/2034	125,000	126,506	0.07
CTP 4.750% 05/02/2030	100,000	108,659	0.06
CTP 1.500% 27/09/2031	100,000	87,570	0.05
LEG Immobilien 0.875% 17/01/2029	100,000	94,056	0.06
LEG Immobilien 1.500% 17/01/2034	100,000	83,793	0.05
Sanctuary Capital 2.375% 14/04/2050	100,000	73,656	0.04
VGP 1.625% 17/01/2027	100,000	98,988	0.06
Vonovia 01/12/2025 (zero coupon)	100,000	101,302	0.06
Vonovia 0.375% 16/06/2027	100,000	97,238	0.06
Vonovia 1.875% 28/06/2028	100,000	99,374	0.06
Vonovia 0.250% 01/09/2028	100,000	92,122	0.05
Vonovia 5.000% 23/11/2030	100,000	111,869	0.07
Vonovia 2.375% 25/03/2032	100,000	95,005	0.06
Vonovia 1.000% 16/06/2033	100,000	81,244	0.05
Vonovia 1.625% 01/09/2051	100,000	59,853	0.04
Total Real Estate		1,848,510	1.10
Real Estate Investment Trusts (0.73%)			
Alexandria Real Estate Equities 3.550% 15/03/2052	100,000	67,079	0.04
Choice Properties Real Estate Investment Trust 5.030% 28/02/2031	100,000	73,513	0.04
Cofinimmo 1.000% 24/01/2028	100,000	96,499	0.06
Crown Castle 5.000% 11/01/2028	100,000	98,778	0.06

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Description	Nominal	Market Value USD	% of Net Assets
Real Estate Investment Trusts (0.73%) (continued)			
Equinix 3.900% 15/04/2032	225,000	204,659	0.12
Gecina 0.875% 25/01/2033	100,000	84,035	0.05
ICADE 1.000% 19/01/2030	100,000	90,681	0.05
Inmobiliaria Colonial Socimi 1.350% 14/10/2028	100,000	97,347	0.06
Land Securities Capital Markets 4.875% 15/09/2032	100,000	125,408	0.07
Societe Fonciere Lyonnaise 0.500% 21/04/2028	100,000	95,462	0.06
Unibail-Rodamco-Westfield 1.375% 25/05/2033	100,000	85,410	0.05
Unibail-Rodamco-Westfield 7.250% Perpetual	100,000	112,523	0.07
Total Real Estate Investment Trusts		1,231,394	0.73
Retail (2.71%)			
Dollar General 5.450% 05/07/2033	100,000	99,435	0.06
Home Depot 1.500% 15/09/2028	100,000	87,737	0.05
Home Depot 3.250% 15/04/2032	100,000	88,700	0.05
Home Depot 4.500% 15/09/2032	350,000	339,390	0.20
Home Depot 2.750% 15/09/2051	75,000	46,704	0.03
Home Depot 3.625% 15/04/2052	150,000	110,979	0.07
Home Depot 4.950% 15/09/2052	200,000	185,002	0.11
Lowe's Companies 4.400% 08/09/2025	75,000	74,033	0.04
Lowe's Companies 4.800% 01/04/2026	300,000	297,524	0.18
Lowe's Companies 1.700% 15/09/2028	50,000	43,693	0.03
Lowe's Companies 3.750% 01/04/2032	125,000	113,472	0.07
Lowe's Companies 5.000% 15/04/2033	100,000	98,460	0.06
Lowe's Companies 5.150% 01/07/2033	175,000	174,130	0.10
Lowe's Companies 2.800% 15/09/2041	150,000	102,866	0.06
Lowe's Companies 4.250% 01/04/2052	200,000	157,222	0.09
Lowe's Companies 5.625% 15/04/2053	150,000	145,248	0.09
Lowe's Companies 4.450% 01/04/2062	125,000	97,292	0.06
Lowe's Companies 5.800% 15/09/2062	100,000	97,148	0.06
Starbucks 4.750% 15/02/2026	100,000	99,305	0.06
Starbucks 4.850% 08/02/2027	100,000	99,484	0.06
Starbucks 3.000% 14/02/2032	100,000	86,643	0.05
Target 1.950% 15/01/2027	150,000	139,634	0.08
Target 4.500% 15/09/2032	75,000	72,259	0.04
Target 2.950% 15/01/2052	100,000	64,490	0.04
Target 4.800% 15/01/2053	175,000	158,794	0.09
Walmart 3.900% 09/09/2025	50,000	49,311	0.03
Walmart 3.950% 09/09/2027	350,000	341,876	0.20
Walmart 1.500% 22/09/2028	100,000	88,334	0.05
Walmart 1.800% 22/09/2031	175,000	144,126	0.09
Walmart 4.150% 09/09/2032	100,000	96,385	0.06
Walmart 4.100% 15/04/2033	300,000	285,851	0.17
Walmart 2.500% 22/09/2041	125,000	86,523	0.05
Walmart 2.650% 22/09/2051	125,000	78,342	0.05
Walmart 4.500% 09/09/2052	100,000	88,655	0.05
Walmart 4.500% 15/04/2053	250,000	221,247	0.13
Total Retail		4,560,294	2.71

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Description	Nominal	Market Value USD	% of Net Assets
Savings & Loans (0.08%)			
Nationwide Building Society 6.125% 21/08/2028	100,000	130,758	0.08
Total Savings & Loans		130,758	0.08
Semiconductors (2.34%)			
Analog Devices 2.100% 01/10/2031	100,000	82,719	0.05
Analog Devices 2.950% 01/10/2051	100,000	65,259	0.04
ASML Holding 0.625% 07/05/2029	100,000	95,415	0.06
Intel 4.875% 10/02/2026	100,000	99,405	0.06
Intel 3.750% 05/08/2027	250,000	241,125	0.14
Intel 4.875% 10/02/2028	200,000	199,244	0.12
Intel 1.600% 12/08/2028	100,000	87,534	0.05
Intel 5.125% 10/02/2030	150,000	150,609	0.09
Intel 2.000% 12/08/2031	125,000	101,762	0.06
Intel 4.150% 05/08/2032	125,000	117,008	0.07
Intel 5.200% 10/02/2033	375,000	374,367	0.22
Intel 3.050% 12/08/2051	150,000	95,141	0.06
Intel 4.900% 05/08/2052	175,000	154,247	0.09
Intel 5.700% 10/02/2053	270,000	265,613	0.16
Intel 5.600% 21/02/2054	275,000	266,712	0.16
Intel 5.900% 10/02/2063	100,000	99,953	0.06
KLA 4.650% 15/07/2032	100,000	97,535	0.06
KLA 4.950% 15/07/2052	150,000	139,600	0.08
Microchip Technology 5.050% 15/03/2029	200,000	198,339	0.12
Micron Technology 6.750% 01/11/2029	150,000	159,501	0.09
Micron Technology 5.300% 15/01/2031	150,000	149,640	0.09
Micron Technology 2.703% 15/04/2032	50,000	41,389	0.02
NVIDIA 1.550% 15/06/2028	150,000	133,686	0.08
NVIDIA 2.000% 15/06/2031	125,000	105,024	0.06
QUALCOMM 4.500% 20/05/2052	50,000	43,154	0.03
QUALCOMM 6.000% 20/05/2053	175,000	188,150	0.11
Texas Instruments 5.050% 18/05/2063	200,000	185,433	0.11
Total Semiconductors		3,937,564	2.34
Software (1.91%)			
Autodesk 2.400% 15/12/2031	100,000	82,922	0.05
Fiserv 5.625% 21/08/2033	150,000	151,325	0.09
Intuit 5.200% 15/09/2033	150,000	150,694	0.09
Intuit 5.500% 15/09/2053	150,000	150,606	0.09
Microsoft 2.500% 15/09/2050	200,000	125,897	0.07
Oracle 5.800% 10/11/2025	125,000	125,617	0.07
Oracle 6.150% 09/11/2029	150,000	156,851	0.09
Oracle 6.250% 09/11/2032	250,000	264,675	0.16
Oracle 4.900% 06/02/2033	175,000	169,839	0.10
Oracle 6.900% 09/11/2052	250,000	279,442	0.17
Oracle 5.550% 06/02/2053	275,000	260,071	0.15
Oracle 4.100% 25/03/2061	50,000	35,900	0.02
Sage Group 2.875% 08/02/2034	100,000	102,748	0.06
Salesforce 1.500% 15/07/2028	125,000	109,855	0.07
Salesforce 1.950% 15/07/2031	200,000	164,088	0.10
Salesforce 2.700% 15/07/2041	100,000	69,884	0.04

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Description	Nominal	Market Value USD	% of Net Assets
Software (1.91%) (continued)			
Salesforce 2.900% 15/07/2051	300,000	193,295	0.12
Salesforce 3.050% 15/07/2061	130,000	80,256	0.05
VMware 1.400% 15/08/2026	150,000	138,103	0.08
VMware 2.200% 15/08/2031	150,000	121,907	0.07
Workday 3.500% 01/04/2027	100,000	95,649	0.06
Workday 3.800% 01/04/2032	200,000	179,707	0.11
Total Software		3,209,331	1.91
Telecommunications (2.85%)			
A1 Towers Holding 5.250% 13/07/2028	100,000	111,627	0.07
AT&T 5.539% 20/02/2026	250,000	250,019	0.15
AT&T 5.400% 15/02/2034	300,000	300,010	0.18
Bell Telephone of Canada or Bell Canada 2.200% 29/05/2028	100,000	67,039	0.04
Bell Telephone of Canada or Bell Canada 3.000% 17/03/2031	100,000	65,692	0.04
Bell Telephone of Canada or Bell Canada 4.050% 17/03/2051	75,000	44,143	0.03
Cisco Systems 4.900% 26/02/2026	100,000	99,876	0.06
Cisco Systems 4.800% 26/02/2027	100,000	99,722	0.06
Cisco Systems 4.850% 26/02/2029	350,000	349,890	0.21
Cisco Systems 4.950% 26/02/2031	250,000	249,827	0.15
Cisco Systems 5.050% 26/02/2034	350,000	349,663	0.21
Cisco Systems 5.300% 26/02/2054	250,000	245,125	0.14
Cisco Systems 5.350% 26/02/2064	100,000	97,262	0.06
Deutsche Telekom 3.250% 20/03/2036	100,000	103,096	0.06
Koninklijke KPN 3.875% 16/02/2036	100,000	105,773	0.06
Nokia 4.375% 21/08/2031	100,000	108,533	0.06
Orange 29/06/2026 (zero coupon)	100,000	100,055	0.06
Orange 2.375% 18/05/2032	100,000	98,976	0.06
Orange 0.625% 16/12/2033	100,000	82,218	0.05
Orange 5.375% Perpetual	100,000	110,931	0.07
Rogers Communications 5.700% 21/09/2028	50,000	37,894	0.02
Rogers Communications 4.250% 15/04/2032	100,000	69,394	0.04
Rogers Communications 5.900% 21/09/2033	100,000	77,190	0.05
Rogers Communications 5.250% 15/04/2052	50,000	35,310	0.02
SES 3.500% 14/01/2029	100,000	103,400	0.06
Telefonica Emisiones 2.592% 25/05/2031	100,000	100,797	0.06
Telefonica Emisiones 4.055% 24/01/2036	100,000	106,707	0.06
Telus 5.250% 15/11/2032	50,000	37,096	0.02
Telus 5.750% 08/09/2033	75,000	57,425	0.03
Telus 5.100% 15/02/2034	150,000	109,468	0.06
Telus 4.100% 05/04/2051	50,000	29,269	0.02
Verizon Communications 1.680% 30/10/2030	75,000	60,955	0.04
Verizon Communications 2.355% 15/03/2032	375,000	306,479	0.18
Verizon Communications 5.050% 09/05/2033	225,000	221,850	0.13
Verizon Communications 2.850% 03/09/2041	125,000	87,578	0.05
Verizon Communications 3.875% 01/03/2052	75,000	56,937	0.03
Verizon Communications 5.500% 23/02/2054	150,000	146,885	0.09
Vodafone Group 5.125% 02/12/2052	100,000	112,783	0.07
Total Telecommunications		4,796,894	2.85

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Transportation (0.40%)			
Canadian Pacific Railway 2.540% 28/02/2028	100,000	68,599	0.04
Norfolk Southern 5.350% 01/08/2054	100,000	95,300	0.06
Union Pacific 2.800% 14/02/2032	150,000	129,360	0.08
Union Pacific 3.500% 14/02/2053	150,000	107,511	0.06
United Parcel Service 5.050% 03/03/2053	125,000	116,878	0.07
United Parcel Service 5.500% 22/05/2054	150,000	148,657	0.09
Total Transportation		666,305	0.40
Water (0.39%)			
Anglian Water Services Financing 6.000% 20/06/2039	100,000	127,161	0.07
Severn Trent Utilities Finance 2.625% 22/02/2033	200,000	203,807	0.12
Southern Water Services Finance 3.000% 28/05/2037	100,000	87,650	0.05
Thames Water Utilities Finance 30/04/2044 (zero coupon)	100,000	118,123	0.07
United Utilities Water Finance 5.750% 26/06/2036	100,000	128,588	0.08
Total Water		665,329	0.39
Total Corporate Bonds		162,145,445	96.29
Transferable securities and money market instruments dealt in another regulated market			
Corporate Bonds			
Healthcare Products (0.44%)			
Solventum 5.400% 01/03/2029	300,000	299,074	0.18
Solventum 5.600% 23/03/2034	275,000	269,906	0.16
Solventum 5.900% 30/04/2054	175,000	167,276	0.10
Total Healthcare Products		736,256	0.44
Mining (0.12%)			
Newmont via Newcrest Finance 5.350% 15/03/2034	200,000	199,642	0.12
Total Mining		199,642	0.12
Pipelines (0.21%)			
Cheniere Energy 5.650% 15/04/2034	200,000	199,747	0.12
Cheniere Energy Partners 5.750% 15/08/2034	150,000	150,101	0.09
Total Pipelines		349,848	0.21
Semiconductors (0.28%)			
Broadcom 4.150% 15/04/2032	150,000	138,191	0.08
Broadcom 3.137% 15/11/2035	425,000	340,263	0.20
Total Semiconductors		478,454	0.28
Total Corporate Bonds		1,764,200	1.05
Transferable securities non-listed on an Official Stock Exchange			
Corporate Bonds			
Banks (0.16%)			
Bank of America 15/09/2027 (zero coupon)	200,000	202,057	0.12
National Bank of Canada 18/03/2027 (zero coupon)	100,000	73,246	0.04
Total Banks		275,303	0.16

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Semiconductors (0.31%)			
Broadcom 3.187% 15/11/2036	300,000	237,276	0.14
Broadcom 4.926% 15/05/2037	300,000	282,068	0.17
Total Semiconductors		519,344	0.31
Total Corporate Bonds		794,647	0.47
TOTAL INVESTMENTS (Cost USD 170,273,694)		164,704,292	97.81
Other net assets		3,680,115	2.19
TOTAL NET ASSETS		168,384,407	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
CAD 22,090	EUR 14,899	Bank of America N.A.	02 July 2024	176	0.00
CAD 21,390	EUR 14,588	Bank of America N.A.	02 July 2024	-3	0.00
CHF 2,102,175	CAD 3,184,684	Bank of America N.A.	02 July 2024	11,999	0.01
CHF 13,625	CAD 20,840	State Street Bank London	02 July 2024	-67	0.00
CHF 15,895,261	EUR 16,262,700	Morgan Stanley	02 July 2024	259,360	0.15
CHF 48,450	EUR 49,663	State Street Bank London	02 July 2024	691	0.00
CHF 101,423	EUR 105,790	State Street Bank London	02 July 2024	-512	0.00
CHF 2,741,150	GBP 2,393,790	Bank of America N.A.	02 July 2024	24,479	0.02
CHF 17,679	GBP 15,600	State Street Bank London	02 July 2024	-46	0.00
CHF 45,078,872	USD 50,127,069	Citibank N.A.	02 July 2024	38,602	0.02
CHF 232,520	USD 258,818	Barclays Bank Plc Wholesale	02 July 2024	-59	0.00
CHF 293,123	USD 328,180	State Street Bank London	02 July 2024	-1,981	0.00
EUR 1,577,042	CAD 2,335,334	Bank of America N.A.	02 July 2024	-16,483	-0.01
EUR 2,056,395	GBP 1,755,269	Bank of America N.A.	02 July 2024	-14,892	-0.01
EUR 33,817,934	USD 36,758,369	State Street Bank London	02 July 2024	-513,983	-0.30
EUR 172,700	USD 187,537	HSBC Bank Plc	02 July 2024	-2,446	0.00
GBP 14,099	CAD 24,460	State Street Bank London	02 July 2024	-53	0.00
GBP 16,530	EUR 19,405	Bank of America N.A.	02 July 2024	99	0.00
GBP 16,010	EUR 18,925	Bank of America N.A.	02 July 2024	-44	0.00
GBP 106,608	EUR 124,895	State Street Bank London	02 July 2024	907	0.00
GBP 302,338	USD 384,996	State Street Bank London	02 July 2024	-2,811	0.00
GBP 1,540	USD 1,961	State Street Bank London	02 July 2024	-15	0.00
USD 297,280	CAD 405,008	State Street Bank London	02 July 2024	1,297	0.00
USD 346,630	EUR 318,507	State Street Bank London	02 July 2024	5,270	0.00
USD 336,800	EUR 313,792	State Street Bank London	02 July 2024	493	0.00
USD 2,247,848	EUR 2,068,034	State Street Bank London	02 July 2024	31,431	0.02
USD 7,710	EUR 7,100	State Street Bank London	02 July 2024	101	0.00
USD 387,640	GBP 304,414	State Street Bank London	02 July 2024	2,830	0.00
Total Forward Foreign Exchange Contracts				-175,660	-0.10

The accompanying notes form an integral part of these financial statements.

Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value USD	% of Net Assets
Corporate Bonds			
Apparel (0.44%)			
Tapestry 7.350% 27/11/2028	650,000	674,406	0.44
Total Apparel		674,406	0.44
Auto Manufacturers (6.50%)			
General Motors Financial 6.050% 10/10/2025	700,000	702,868	0.45
General Motors Financial 5.400% 06/04/2026	1,250,000	1,247,315	0.81
General Motors Financial 5.000% 09/04/2027	750,000	742,459	0.48
General Motors Financial 5.400% 08/05/2027	800,000	799,560	0.52
General Motors Financial 6.000% 09/01/2028	650,000	661,121	0.43
General Motors Financial 5.800% 23/06/2028	950,000	960,984	0.62
General Motors Financial 5.800% 07/01/2029	1,100,000	1,110,305	0.72
Toyota Motor Credit 3.950% 30/06/2025	730,000	719,650	0.46
Toyota Motor Credit 4.450% 18/05/2026	1,200,000	1,185,071	0.76
Toyota Motor Credit 4.550% 20/09/2027	550,000	543,109	0.35
Toyota Motor Credit 4.625% 12/01/2028	800,000	792,528	0.51
Toyota Motor Credit 5.050% 16/05/2029	600,000	602,014	0.39
Total Auto Manufacturers		10,066,984	6.50
Banks (40.85%)			
Bank of America 4.827% 22/07/2026	990,000	980,349	0.63
Bank of America 5.080% 20/01/2027	1,250,000	1,242,127	0.80
Bank of America 4.376% 27/04/2028	450,000	439,211	0.28
Bank of America 4.948% 22/07/2028	850,000	843,036	0.54
Bank of America 6.204% 10/11/2028	700,000	720,580	0.47
Bank of America 5.202% 25/04/2029	1,900,000	1,896,640	1.23
Bank of America 5.819% 15/09/2029	1,250,000	1,276,015	0.82
Bank of New York Mellon 4.414% 24/07/2026	700,000	692,031	0.45
Bank of New York Mellon 4.947% 26/04/2027	1,200,000	1,192,641	0.77
Bank of New York Mellon 5.802% 25/10/2028	610,000	621,618	0.40
Bank of New York Mellon 4.975% 14/03/2030	700,000	695,588	0.45
Citigroup 5.610% 29/09/2026	1,850,000	1,849,307	1.19
Citigroup 5.174% 13/02/2030	2,100,000	2,087,277	1.35
Citizens Financial Group 5.841% 23/01/2030	800,000	797,329	0.52
Comerica 5.982% 30/01/2030	800,000	788,412	0.51
Fifth Third Bancorp 6.361% 27/10/2028	750,000	766,320	0.50
Fifth Third Bancorp 6.339% 27/07/2029	850,000	871,584	0.56
Goldman Sachs Bank USA 5.283% 18/03/2027	900,000	896,767	0.58
Goldman Sachs Bank USA 5.414% 21/05/2027	1,450,000	1,448,290	0.94
Goldman Sachs Group 5.798% 10/08/2026	1,400,000	1,400,776	0.90
Goldman Sachs Group 4.482% 23/08/2028	1,000,000	976,827	0.63
Goldman Sachs Group 6.484% 24/10/2029	1,400,000	1,462,008	0.94
Goldman Sachs Group 5.727% 25/04/2030	1,450,000	1,475,618	0.95
Huntington Bancshares 6.208% 21/08/2029	850,000	867,602	0.56
JPMorgan Chase & Co 6.070% 22/10/2027	400,000	406,898	0.26
JPMorgan Chase & Co 5.040% 23/01/2028	550,000	547,181	0.35
JPMorgan Chase & Co 2.947% 24/02/2028	190,000	178,978	0.12
JPMorgan Chase & Co 5.571% 22/04/2028	150,000	151,221	0.10

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Banks (40.85%) (continued)			
JPMorgan Chase & Co 4.323% 26/04/2028	1,100,000	1,072,678	0.69
JPMorgan Chase & Co 4.851% 25/07/2028	1,400,000	1,384,970	0.89
JPMorgan Chase & Co 5.299% 24/07/2029	1,000,000	1,003,492	0.65
JPMorgan Chase & Co 6.087% 23/10/2029	950,000	981,328	0.63
JPMorgan Chase & Co 5.012% 23/01/2030	750,000	743,885	0.48
JPMorgan Chase & Co 5.581% 22/04/2030	1,100,000	1,117,421	0.72
M&T Bank 7.413% 30/10/2029	600,000	631,227	0.41
Morgan Stanley 4.679% 17/07/2026	625,000	618,894	0.40
Morgan Stanley 6.138% 16/10/2026	500,000	503,350	0.33
Morgan Stanley 5.050% 28/01/2027	500,000	497,248	0.32
Morgan Stanley 4.210% 20/04/2028	500,000	486,129	0.31
Morgan Stanley 6.296% 18/10/2028	600,000	618,649	0.40
Morgan Stanley 5.123% 01/02/2029	850,000	846,659	0.55
Morgan Stanley 5.164% 20/04/2029	1,000,000	996,526	0.64
Morgan Stanley 5.449% 20/07/2029	800,000	804,749	0.52
Morgan Stanley 6.407% 01/11/2029	600,000	625,930	0.40
Morgan Stanley 5.173% 16/01/2030	850,000	847,440	0.55
Morgan Stanley 5.656% 18/04/2030	800,000	813,355	0.53
PNC Financial Services 5.300% 21/01/2028	500,000	499,249	0.32
PNC Financial Services Group 5.812% 12/06/2026	600,000	600,624	0.39
PNC Financial Services Group 4.758% 26/01/2027	525,000	518,707	0.34
PNC Financial Services Group 6.615% 20/10/2027	1,050,000	1,075,306	0.69
PNC Financial Services Group 5.354% 02/12/2028	600,000	600,517	0.39
PNC Financial Services Group 5.582% 12/06/2029	1,700,000	1,718,417	1.11
PNC Financial Services Group 5.492% 14/05/2030	1,200,000	1,206,958	0.78
Santander Holdings 6.499% 09/03/2029	750,000	763,475	0.49
Santander Holdings USA 6.174% 09/01/2030	650,000	655,565	0.42
State Street 5.272% 03/08/2026	650,000	651,265	0.42
State Street 4.993% 18/03/2027	900,000	899,098	0.58
State Street 5.684% 21/11/2029	600,000	613,676	0.40
Truist Financial 4.260% 28/07/2026	950,000	934,461	0.60
Truist Financial 6.047% 08/06/2027	1,050,000	1,057,373	0.68
Truist Financial 4.873% 26/01/2029	950,000	931,829	0.60
Truist Financial 7.161% 30/10/2029	1,050,000	1,114,881	0.72
Truist Financial 5.435% 24/01/2030	1,200,000	1,196,241	0.77
US Bancorp 5.727% 21/10/2026	1,000,000	1,002,019	0.65
US Bancorp 6.787% 26/10/2027	350,000	360,281	0.23
US Bancorp 4.548% 22/07/2028	1,250,000	1,222,215	0.79
US Bancorp 4.653% 01/02/2029	1,150,000	1,125,877	0.73
US Bancorp 5.775% 12/06/2029	1,000,000	1,015,270	0.66
US Bancorp 5.384% 23/01/2030	1,350,000	1,353,044	0.87
Total Banks		63,282,509	40.85
Commercial Services (0.89%)			
S&P Global 2.450% 01/03/2027	800,000	747,957	0.48
S&P Global 2.700% 01/03/2029	700,000	634,121	0.41
Total Commercial Services		1,382,078	0.89

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Computers (1.53%)			
Apple 4.421% 08/05/2026	600,000	596,368	0.38
Apple 4.000% 10/05/2028	1,150,000	1,126,034	0.73
Dell International via EMC 5.250% 01/02/2028	650,000	654,297	0.42
Total Computers		2,376,699	1.53
Cosmetics & Personal Care (0.49%)			
Kenvue 5.050% 22/03/2028	750,000	753,938	0.49
Total Cosmetics & Personal Care		753,938	0.49
Diversified Financial Services (9.26%)			
American Express 3.950% 01/08/2025	1,250,000	1,229,318	0.79
American Express 4.900% 13/02/2026	1,200,000	1,192,342	0.77
American Express 6.338% 30/10/2026	800,000	807,737	0.52
American Express 2.550% 04/03/2027	200,000	186,946	0.12
American Express 5.645% 23/04/2027	250,000	250,946	0.16
American Express 3.300% 03/05/2027	150,000	142,734	0.09
American Express 5.389% 28/07/2027	600,000	600,683	0.39
American Express 5.850% 05/11/2027	600,000	614,474	0.40
American Express 5.098% 16/02/2028	600,000	597,406	0.39
American Express 5.282% 27/07/2029	925,000	926,492	0.60
American Express 5.532% 25/04/2030	1,050,000	1,061,998	0.68
Capital One Financial 4.985% 24/07/2026	750,000	743,447	0.48
Capital One Financial 5.468% 01/02/2029	800,000	796,663	0.51
Capital One Financial 6.312% 08/06/2029	1,500,000	1,534,976	0.99
Capital One Financial 5.700% 01/02/2030	500,000	502,017	0.32
Charles Schwab 5.875% 24/08/2026	550,000	556,224	0.36
Charles Schwab 5.643% 19/05/2029	900,000	911,598	0.59
Charles Schwab 6.196% 17/11/2029	950,000	987,433	0.64
Nasdaq 5.350% 28/06/2028	700,000	705,919	0.46
Total Diversified Financial Services		14,349,353	9.26
Electric (0.90%)			
Eversource Energy 5.450% 01/03/2028	700,000	702,201	0.45
Exelon 5.150% 15/03/2028	700,000	698,052	0.45
Total Electric		1,400,253	0.90
Entertainment (2.99%)			
Warnermedia Holdings 6.412% 15/03/2026	1,050,000	1,049,773	0.68
Warnermedia Holdings 3.755% 15/03/2027	2,750,000	2,608,480	1.68
Warnermedia Holdings 4.054% 15/03/2029	1,050,000	969,710	0.63
Total Entertainment		4,627,963	2.99
Hand & Machine Tools (1.06%)			
Regal Rexnord 6.050% 15/02/2026	875,000	878,854	0.57
Regal Rexnord 6.050% 15/04/2028	750,000	758,948	0.49
Total Hand & Machine Tools		1,637,802	1.06
Healthcare Products (1.28%)			
Medtronic Global Holdings 4.250% 30/03/2028	600,000	586,147	0.38
Thermo Fisher Scientific 5.000% 05/12/2026	700,000	699,202	0.45
Thermo Fisher Scientific 5.000% 31/01/2029	700,000	701,361	0.45
Total Healthcare Products		1,986,710	1.28

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Description	Nominal	Market Value USD	% of Net Assets
Healthcare Services (1.97%)			
HCA 5.200% 01/06/2028	650,000	647,391	0.42
IQVIA 6.250% 01/02/2029	900,000	925,063	0.60
UnitedHealth Group 5.250% 15/02/2028	600,000	607,838	0.39
UnitedHealth Group 4.250% 15/01/2029	900,000	876,725	0.56
Total Healthcare Services		3,057,017	1.97
Insurance (0.39%)			
Aon North America 5.150% 01/03/2029	600,000	598,393	0.39
Total Insurance		598,393	0.39
Internet (1.47%)			
Amazon.com 4.600% 01/12/2025	850,000	844,451	0.54
Amazon.com 4.550% 01/12/2027	1,450,000	1,439,377	0.93
Total Internet		2,283,828	1.47
Lodging (0.45%)			
Marriott International 5.000% 15/10/2027	700,000	698,122	0.45
Total Lodging		698,122	0.45
Machinery - Construction & Mining (0.64%)			
Caterpillar Financial Services 4.350% 15/05/2026	1,000,000	986,517	0.64
Total Machinery - Construction & Mining		986,517	0.64
Machinery - Diversified (2.42%)			
John Deere Capital 3.400% 06/06/2025	275,000	269,950	0.17
John Deere Capital 4.800% 09/01/2026	950,000	944,053	0.61
John Deere Capital 4.750% 20/01/2028	750,000	746,812	0.48
John Deere Capital 4.950% 14/07/2028	1,300,000	1,301,366	0.84
John Deere Capital 4.500% 16/01/2029	500,000	491,386	0.32
Total Machinery - Diversified		3,753,567	2.42
Media (0.97%)			
Charter Communications Operating via Charter Communications Operating Capital 6.150% 10/11/2026	800,000	807,481	0.52
Comcast 4.550% 15/01/2029	700,000	689,118	0.45
Total Media		1,496,599	0.97
Miscellaneous Manufacturers (0.50%)			
Parker-Hannifin 4.250% 15/09/2027	800,000	779,751	0.50
Total Miscellaneous Manufacturers		779,751	0.50
Pharmaceuticals & Biotechnology (11.59%)			
AbbVie 4.800% 15/03/2027	1,600,000	1,592,807	1.03
AbbVie 4.800% 15/03/2029	1,650,000	1,640,387	1.06
Amgen 5.507% 02/03/2026	1,100,000	1,099,972	0.71
Amgen 5.150% 02/03/2028	2,600,000	2,599,782	1.68
Bristol Myers Squibb 4.950% 20/02/2026	650,000	648,029	0.42
Bristol Myers Squibb 4.900% 22/02/2027	750,000	748,085	0.48
Bristol Myers Squibb 4.900% 22/02/2029	1,150,000	1,147,622	0.74
Cigna 5.000% 15/05/2029	600,000	597,396	0.39
CVS Health 5.000% 20/02/2026	1,085,000	1,076,786	0.69
CVS Health 5.000% 30/01/2029	600,000	593,856	0.38
Eli Lilly & Co 4.500% 09/02/2027	750,000	743,667	0.48

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Pharmaceuticals & Biotechnology (11.59%) (continued)			
Eli Lilly & Co 4.500% 09/02/2029	550,000	545,222	0.35
Pfizer Investment Enterprises 4.450% 19/05/2026	2,150,000	2,122,886	1.37
Pfizer Investment Enterprises 4.450% 19/05/2028	2,850,000	2,800,274	1.81
Total Pharmaceuticals & Biotechnology		17,956,771	11.59
Pipelines (0.91%)			
Enterprise Products Operating 4.600% 11/01/2027	800,000	792,264	0.51
Targa Resources 6.150% 01/03/2029	600,000	619,337	0.40
Total Pipelines		1,411,601	0.91
Real Estate Investment Trusts (0.45%)			
Crown Castle 5.000% 11/01/2028	700,000	691,447	0.45
Total Real Estate Investment Trusts		691,447	0.45
Retail (2.99%)			
Lowe's Companies 4.400% 08/09/2025	750,000	740,332	0.48
Lowe's Companies 4.800% 01/04/2026	600,000	595,049	0.39
Starbucks 4.750% 15/02/2026	750,000	744,785	0.48
Starbucks 4.850% 08/02/2027	700,000	696,385	0.45
Walmart 3.900% 09/09/2025	1,180,000	1,163,748	0.75
Walmart 3.950% 09/09/2027	700,000	683,753	0.44
Total Retail		4,624,052	2.99
Semiconductors (2.38%)			
Intel 4.875% 10/02/2026	1,000,000	994,055	0.64
Intel 3.750% 05/08/2027	475,000	458,138	0.30
Intel 4.875% 10/02/2028	1,500,000	1,494,327	0.96
Microchip Technology 5.050% 15/03/2029	750,000	743,773	0.48
Total Semiconductors		3,690,293	2.38
Software (0.45%)			
Oracle 5.800% 10/11/2025	700,000	703,455	0.45
Total Software		703,455	0.45
Telecommunications (3.22%)			
AT&T 5.539% 20/02/2026	1,200,000	1,200,091	0.77
Cisco Systems 4.900% 26/02/2026	600,000	599,255	0.39
Cisco Systems 4.800% 26/02/2027	1,400,000	1,396,106	0.90
Cisco Systems 4.850% 26/02/2029	1,800,000	1,799,434	1.16
Total Telecommunications		4,994,886	3.22
Total Corporate Bonds		150,264,994	96.99
Transferable securities and money market instruments dealt in another regulated market			
Corporate Bonds			
Healthcare Products (1.16%)			
Solventum 5.450% 25/02/2027	800,000	799,405	0.52
Solventum 5.400% 01/03/2029	1,000,000	996,912	0.64
Total Healthcare Products		1,796,317	1.16

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Mining (0.39%)			
Newmont via Newcrest Finance 5.300% 15/03/2026	600,000	599,656	0.39
Total Mining		599,656	0.39
Total Corporate Bonds		2,395,973	1.55
Transferable securities non-listed on an Official Stock Exchange			
Corporate Bonds			
Banks (0.16%)			
Bank of America 15/09/2027 (zero coupon)	250,000	252,572	0.16
Total Banks		252,572	0.16
Total Corporate Bonds		252,572	0.16
TOTAL INVESTMENTS (Cost USD 153,010,917)		152,913,539	98.70
Other net assets		2,014,343	1.30
TOTAL NET ASSETS		154,927,882	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
CHF 10,918,452	USD 12,141,343	Bank of America N.A.	02 July 2024	9,170	0.01
CHF 28,726	USD 32,224	UBS Asset Management Switzerland AG	02 July 2024	-256	0.00
CHF 441,012	USD 493,983	Bank of America N.A.	02 July 2024	-3,206	0.00
EUR 91,436,850	USD 99,388,199	Morgan Stanley	02 July 2024	-1,390,711	-0.90
EUR 183,208	USD 199,340	HSBC Bank Plc	02 July 2024	-2,986	0.00
EUR 398,062	USD 426,829	Bank of America N.A.	02 July 2024	-206	0.00
EUR 473,892	USD 506,283	Bank of America N.A.	02 July 2024	1,610	0.00
USD 635,570	CHF 565,056	Bank of America N.A.	02 July 2024	6,752	0.00
USD 1,713,227	EUR 1,578,046	Bank of America N.A.	02 July 2024	21,955	0.01
USD 506,424	EUR 473,928	Morgan Stanley	02 July 2024	-1,508	0.00
USD 606,274	EUR 567,485	Bank of America N.A.	02 July 2024	-1,929	0.00
Total Forward Foreign Exchange Contracts				-1,361,315	-0.88

The accompanying notes form an integral part of these financial statements.

Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value USD	% of Net Assets
Corporate Bonds			
Apparel (0.49%)			
Tapestry 7.350% 27/11/2028	900,000	933,793	0.16
Tapestry 7.700% 27/11/2030	900,000	939,525	0.16
Tapestry 7.850% 27/11/2033	900,000	946,865	0.17
Total Apparel		2,820,183	0.49
Auto Manufacturers (3.85%)			
Cummins 5.450% 20/02/2054	900,000	882,120	0.15
General Motors 5.400% 15/10/2029	700,000	696,310	0.12
General Motors 5.600% 15/10/2032	1,050,000	1,050,210	0.18
General Motors Financial 6.050% 10/10/2025	800,000	803,277	0.14
General Motors Financial 5.400% 06/04/2026	1,600,000	1,596,563	0.28
General Motors Financial 5.000% 09/04/2027	1,550,000	1,534,416	0.27
General Motors Financial 5.400% 08/05/2027	1,200,000	1,199,339	0.21
General Motors Financial 6.000% 09/01/2028	600,000	610,266	0.11
General Motors Financial 5.800% 23/06/2028	700,000	708,094	0.12
General Motors Financial 5.800% 07/01/2029	1,600,000	1,614,989	0.28
General Motors Financial 5.550% 15/07/2029	1,200,000	1,200,308	0.21
General Motors Financial 5.850% 06/04/2030	800,000	809,588	0.14
General Motors Financial 6.400% 09/01/2033	850,000	881,822	0.15
General Motors Financial 6.100% 07/01/2034	1,400,000	1,415,374	0.25
General Motors Financial 5.950% 04/04/2034	1,600,000	1,601,041	0.28
Toyota Motor Credit 4.450% 18/05/2026	1,245,000	1,229,511	0.21
Toyota Motor Credit 4.550% 20/09/2027	1,200,000	1,184,966	0.21
Toyota Motor Credit 4.625% 12/01/2028	850,000	842,061	0.15
Toyota Motor Credit 5.050% 16/05/2029	1,200,000	1,204,027	0.21
Toyota Motor Credit 5.550% 20/11/2030	1,000,000	1,027,237	0.18
Total Auto Manufacturers		22,091,519	3.85
Banks (30.98%)			
Bank of America 4.827% 22/07/2026	1,350,000	1,336,839	0.23
Bank of America 5.080% 20/01/2027	2,100,000	2,086,773	0.36
Bank of America 4.376% 27/04/2028	1,615,000	1,576,278	0.27
Bank of America 4.948% 22/07/2028	2,150,000	2,132,385	0.37
Bank of America 6.204% 10/11/2028	850,000	874,990	0.15
Bank of America 5.202% 25/04/2029	2,000,000	1,996,463	0.35
Bank of America 5.819% 15/09/2029	1,950,000	1,990,584	0.35
Bank of America 2.972% 04/02/2033	1,000,000	846,556	0.15
Bank of America 5.015% 22/07/2033	3,600,000	3,517,096	0.61
Bank of America 5.288% 25/04/2034	3,250,000	3,216,052	0.56
Bank of America 5.872% 15/09/2034	2,400,000	2,468,311	0.43
Bank of America 5.468% 23/01/2035	4,300,000	4,294,519	0.75
Bank of New York Mellon 4.414% 24/07/2026	900,000	889,754	0.16
Bank of New York Mellon 4.947% 26/04/2027	1,500,000	1,490,801	0.26
Bank of New York Mellon 5.802% 25/10/2028	800,000	815,237	0.14
Bank of New York Mellon 4.975% 14/03/2030	1,000,000	993,697	0.17
Bank of New York Mellon 5.834% 25/10/2033	1,500,000	1,554,778	0.27
Bank of New York Mellon 4.967% 26/04/2034	600,000	584,609	0.10

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Banks (30.98%) (continued)			
Bank of New York Mellon 6.474% 25/10/2034	1,200,000	1,294,065	0.23
Bank of New York Mellon 5.188% 14/03/2035	600,000	592,290	0.10
Citigroup 5.610% 29/09/2026	2,425,000	2,424,092	0.42
Citigroup 5.174% 13/02/2030	2,700,000	2,683,642	0.47
Citigroup 6.270% 17/11/2033	2,200,000	2,306,260	0.40
Citigroup 6.174% 25/05/2034	2,900,000	2,949,732	0.51
Citigroup 5.827% 13/02/2035	2,000,000	1,982,430	0.35
Citizens Financial Group 5.841% 23/01/2030	1,100,000	1,096,328	0.19
Comerica 5.982% 30/01/2030	900,000	886,963	0.15
Fifth Third Bancorp 6.361% 27/10/2028	900,000	919,584	0.16
Fifth Third Bancorp 6.339% 27/07/2029	900,000	922,854	0.16
Fifth Third Bancorp 4.772% 28/07/2030	700,000	673,244	0.12
Fifth Third Bancorp 5.631% 29/01/2032	1,200,000	1,189,063	0.21
Goldman Sachs Bank USA 5.283% 18/03/2027	1,600,000	1,594,252	0.28
Goldman Sachs Bank USA 5.414% 21/05/2027	3,000,000	2,996,463	0.52
Goldman Sachs Group 5.798% 10/08/2026	1,700,000	1,700,942	0.30
Goldman Sachs Group 4.482% 23/08/2028	1,500,000	1,465,241	0.26
Goldman Sachs Group 6.484% 24/10/2029	2,600,000	2,715,158	0.47
Goldman Sachs Group 5.727% 25/04/2030	2,100,000	2,137,101	0.37
Goldman Sachs Group 6.561% 24/10/2034	850,000	914,194	0.16
Goldman Sachs Group 5.851% 25/04/2035	2,400,000	2,458,859	0.43
Huntington Bancshares 6.208% 21/08/2029	1,100,000	1,122,779	0.20
Huntington Bancshares 5.709% 02/02/2035	1,200,000	1,181,608	0.21
JPMorgan Chase & Co 6.070% 22/10/2027	1,800,000	1,831,042	0.32
JPMorgan Chase & Co 5.040% 23/01/2028	700,000	696,412	0.12
JPMorgan Chase & Co 2.947% 24/02/2028	1,300,000	1,224,588	0.21
JPMorgan Chase & Co 4.323% 26/04/2028	775,000	755,750	0.13
JPMorgan Chase & Co 4.851% 25/07/2028	1,750,000	1,731,212	0.30
JPMorgan Chase & Co 5.299% 24/07/2029	2,500,000	2,508,729	0.44
JPMorgan Chase & Co 6.087% 23/10/2029	2,200,000	2,272,549	0.40
JPMorgan Chase & Co 5.012% 23/01/2030	1,200,000	1,190,217	0.21
JPMorgan Chase & Co 5.581% 22/04/2030	1,200,000	1,219,005	0.21
JPMorgan Chase & Co 4.565% 14/06/2030	1,000,000	970,738	0.17
JPMorgan Chase & Co 2.545% 08/11/2032	900,000	750,388	0.13
JPMorgan Chase & Co 4.586% 26/04/2033	1,300,000	1,236,883	0.22
JPMorgan Chase & Co 4.912% 25/07/2033	2,100,000	2,040,008	0.36
JPMorgan Chase & Co 5.717% 14/09/2033	2,250,000	2,294,441	0.40
JPMorgan Chase & Co 5.350% 01/06/2034	2,800,000	2,787,763	0.49
JPMorgan Chase & Co 6.254% 23/10/2034	1,850,000	1,962,047	0.34
JPMorgan Chase & Co 5.336% 23/01/2035	1,400,000	1,392,719	0.24
JPMorgan Chase & Co 5.766% 22/04/2035	1,600,000	1,642,469	0.29
KeyCorp 6.401% 06/03/2035	700,000	709,957	0.12
M&T Bank 7.413% 30/10/2029	900,000	946,841	0.16
M&T Bank 5.053% 27/01/2034	1,050,000	971,477	0.17
Morgan Stanley 4.679% 17/07/2026	600,000	594,139	0.10
Morgan Stanley 6.138% 16/10/2026	600,000	604,020	0.11
Morgan Stanley 5.050% 28/01/2027	2,000,000	1,988,992	0.35
Morgan Stanley 4.210% 20/04/2028	1,250,000	1,215,323	0.21
Morgan Stanley 6.296% 18/10/2028	1,350,000	1,391,960	0.24

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Banks (30.98%) (continued)			
Morgan Stanley 5.123% 01/02/2029	1,300,000	1,294,889	0.23
Morgan Stanley 5.164% 20/04/2029	2,350,000	2,341,837	0.41
Morgan Stanley 5.449% 20/07/2029	1,150,000	1,156,827	0.20
Morgan Stanley 6.407% 01/11/2029	2,700,000	2,816,684	0.49
Morgan Stanley 5.173% 16/01/2030	500,000	498,494	0.09
Morgan Stanley 5.656% 18/04/2030	500,000	508,347	0.09
Morgan Stanley 4.889% 20/07/2033	1,100,000	1,060,536	0.18
Morgan Stanley 6.342% 18/10/2033	1,700,000	1,804,851	0.31
Morgan Stanley 5.250% 21/04/2034	2,700,000	2,658,905	0.46
Morgan Stanley 5.424% 21/07/2034	1,800,000	1,790,417	0.31
Morgan Stanley 6.627% 01/11/2034	1,800,000	1,944,115	0.34
Morgan Stanley 5.466% 18/01/2035	1,200,000	1,197,234	0.21
Morgan Stanley 5.831% 19/04/2035	1,200,000	1,231,495	0.21
Morgan Stanley 5.948% 19/01/2038	1,250,000	1,242,890	0.22
Morgan Stanley 5.942% 07/02/2039	1,200,000	1,188,638	0.21
Northern Trust 6.125% 02/11/2032	700,000	734,153	0.13
PNC Financial Services 5.300% 21/01/2028	600,000	599,098	0.10
PNC Financial Services Group 4.758% 26/01/2027	1,300,000	1,284,418	0.22
PNC Financial Services Group 6.615% 20/10/2027	700,000	716,870	0.12
PNC Financial Services Group 5.354% 02/12/2028	800,000	800,689	0.14
PNC Financial Services Group 5.582% 12/06/2029	2,650,000	2,678,709	0.47
PNC Financial Services Group 5.492% 14/05/2030	1,700,000	1,709,857	0.30
PNC Financial Services Group 6.037% 28/10/2033	1,050,000	1,082,313	0.19
PNC Financial Services Group 5.068% 24/01/2034	1,700,000	1,642,318	0.29
PNC Financial Services Group 6.875% 20/10/2034	1,700,000	1,852,235	0.32
PNC Financial Services Group 5.676% 22/01/2035	1,250,000	1,256,415	0.22
Santander Holdings 6.499% 09/03/2029	1,100,000	1,119,763	0.20
Santander Holdings USA 6.174% 09/01/2030	500,000	504,281	0.09
State Street 5.272% 03/08/2026	1,050,000	1,052,043	0.18
State Street 4.993% 18/03/2027	1,200,000	1,198,797	0.21
State Street 5.684% 21/11/2029	950,000	971,654	0.17
State Street 5.159% 18/05/2034	500,000	494,424	0.09
Truist Financial 4.260% 28/07/2026	1,600,000	1,573,829	0.27
Truist Financial 6.047% 08/06/2027	800,000	805,618	0.14
Truist Financial 4.873% 26/01/2029	1,350,000	1,324,178	0.23
Truist Financial 7.161% 30/10/2029	1,700,000	1,805,045	0.31
Truist Financial 5.435% 24/01/2030	1,600,000	1,594,988	0.28
Truist Financial 4.916% 28/07/2033	1,000,000	926,727	0.16
Truist Financial 5.122% 26/01/2034	850,000	813,639	0.14
Truist Financial 5.867% 08/06/2034	1,750,000	1,764,806	0.31
Truist Financial 5.711% 24/01/2035	1,700,000	1,692,907	0.29
US Bancorp 5.727% 21/10/2026	1,000,000	1,002,019	0.17
US Bancorp 6.787% 26/10/2027	1,400,000	1,441,123	0.25
US Bancorp 4.548% 22/07/2028	1,200,000	1,173,327	0.20
US Bancorp 4.653% 01/02/2029	950,000	930,072	0.16
US Bancorp 5.775% 12/06/2029	1,350,000	1,370,615	0.24
US Bancorp 5.384% 23/01/2030	2,000,000	2,004,510	0.35
US Bancorp 4.967% 22/07/2033	1,150,000	1,089,868	0.19
US Bancorp 5.850% 21/10/2033	1,200,000	1,219,045	0.21

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Banks (30.98%) (continued)			
US Bancorp 4.839% 01/02/2034	1,400,000	1,326,603	0.23
US Bancorp 5.836% 12/06/2034	1,900,000	1,926,469	0.34
US Bancorp 5.678% 23/01/2035	1,800,000	1,808,424	0.32
Total Banks		177,830,543	30.98
Beverages (0.63%)			
Coca-Cola 5.000% 13/05/2034	800,000	802,631	0.14
Coca-Cola 5.300% 13/05/2054	900,000	893,943	0.15
PepsiCo 3.900% 18/07/2032	600,000	560,149	0.10
PepsiCo 4.450% 15/02/2033	1,400,000	1,390,127	0.24
Total Beverages		3,646,850	0.63
Chemicals (0.17%)			
Air Products and Chemicals 4.850% 08/02/2034	1,000,000	981,515	0.17
Total Chemicals		981,515	0.17
Commercial Services (0.53%)			
S&P Global 2.450% 01/03/2027	900,000	841,452	0.15
S&P Global 2.700% 01/03/2029	1,500,000	1,358,830	0.24
S&P Global 2.900% 01/03/2032	950,000	821,117	0.14
Total Commercial Services		3,021,399	0.53
Computers (1.96%)			
Apple 4.421% 08/05/2026	400,000	397,578	0.07
Apple 4.000% 10/05/2028	1,900,000	1,860,404	0.33
Apple 3.250% 08/08/2029	900,000	842,635	0.15
Apple 3.350% 08/08/2032	900,000	816,407	0.14
Apple 4.300% 10/05/2033	1,000,000	986,327	0.17
Apple 3.950% 08/08/2052	1,230,000	998,488	0.17
Apple 4.850% 10/05/2053	1,175,000	1,138,822	0.20
Apple 4.100% 08/08/2062	1,200,000	970,604	0.17
Dell International via EMC 5.250% 01/02/2028	650,000	654,298	0.11
Dell International via EMC 5.750% 01/02/2033	850,000	873,813	0.15
Dell International via EMC 5.400% 15/04/2034	900,000	890,618	0.16
HP 5.500% 15/01/2033	800,000	805,422	0.14
Total Computers		11,235,416	1.96
Cosmetics & Personal Care (0.68%)			
Kenvue 5.050% 22/03/2028	900,000	904,725	0.16
Kenvue 5.000% 22/03/2030	900,000	903,153	0.16
Kenvue 4.900% 22/03/2033	1,000,000	988,755	0.17
Kenvue 5.050% 22/03/2053	1,200,000	1,131,288	0.19
Total Cosmetics & Personal Care		3,927,921	0.68
Diversified Financial Services (6.20%)			
American Express 3.950% 01/08/2025	1,250,000	1,229,318	0.21
American Express 4.900% 13/02/2026	1,000,000	993,618	0.17
American Express 6.338% 30/10/2026	1,750,000	1,766,926	0.31
American Express 5.645% 23/04/2027	600,000	602,271	0.10
American Express 5.389% 28/07/2027	1,300,000	1,301,479	0.23
American Express 5.850% 05/11/2027	1,250,000	1,280,153	0.22
American Express 5.098% 16/02/2028	1,800,000	1,792,219	0.31

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Diversified Financial Services (6.20%) (continued)			
American Express 5.282% 27/07/2029	1,300,000	1,302,097	0.23
American Express 5.532% 25/04/2030	1,500,000	1,517,141	0.26
American Express 6.489% 30/10/2031	900,000	959,112	0.17
American Express 4.420% 03/08/2033	600,000	566,229	0.10
American Express 5.043% 01/05/2034	1,000,000	977,891	0.17
BlackRock 4.750% 25/05/2033	1,200,000	1,175,968	0.20
Blackrock Funding 5.000% 14/03/2034	800,000	794,032	0.14
Blackrock Funding 5.250% 14/03/2054	1,200,000	1,159,364	0.20
Capital One Financial 4.985% 24/07/2026	700,000	693,883	0.12
Capital One Financial 5.468% 01/02/2029	500,000	497,914	0.09
Capital One Financial 6.312% 08/06/2029	1,600,000	1,637,308	0.28
Capital One Financial 5.700% 01/02/2030	1,300,000	1,305,244	0.23
Capital One Financial 7.624% 30/10/2031	1,400,000	1,539,899	0.27
Capital One Financial 5.817% 01/02/2034	650,000	643,314	0.11
Capital One Financial 6.377% 08/06/2034	1,900,000	1,951,000	0.34
Capital One Financial 6.051% 01/02/2035	1,000,000	1,005,845	0.18
Charles Schwab 5.875% 24/08/2026	1,100,000	1,112,449	0.19
Charles Schwab 5.643% 19/05/2029	550,000	557,088	0.10
Charles Schwab 6.196% 17/11/2029	1,300,000	1,351,224	0.24
Charles Schwab 5.853% 19/05/2034	900,000	917,169	0.16
Charles Schwab 6.136% 24/08/2034	1,200,000	1,249,754	0.22
Discover Financial Services 7.964% 02/11/2034	800,000	899,644	0.16
Mastercard 4.875% 09/05/2034	800,000	790,847	0.14
Nasdaq 5.350% 28/06/2028	1,000,000	1,008,455	0.18
Nasdaq 5.550% 15/02/2034	1,000,000	1,001,860	0.17
Total Diversified Financial Services		35,580,715	6.20
Electric (0.77%)			
Consolidated Edison of New York 5.700% 15/05/2054	800,000	798,271	0.14
Eversource Energy 5.450% 01/03/2028	1,050,000	1,053,301	0.18
Exelon 5.150% 15/03/2028	700,000	698,052	0.12
Exelon 5.600% 15/03/2053	1,000,000	962,078	0.17
Sempra 6.875% 01/10/2054	900,000	895,221	0.16
Total Electric		4,406,923	0.77
Entertainment (3.33%)			
Warnermedia Holdings 6.412% 15/03/2026	1,250,000	1,249,730	0.22
Warnermedia Holdings 3.755% 15/03/2027	3,350,000	3,177,603	0.55
Warnermedia Holdings 4.054% 15/03/2029	1,150,000	1,062,063	0.19
Warnermedia Holdings 4.279% 15/03/2032	4,475,000	3,904,809	0.68
Warnermedia Holdings 5.050% 15/03/2042	3,650,000	2,966,248	0.52
Warnermedia Holdings 5.141% 15/03/2052	6,000,000	4,669,099	0.81
Warnermedia Holdings 5.391% 15/03/2062	2,650,000	2,067,118	0.36
Total Entertainment		19,096,670	3.33
Environmental Control (0.17%)			
Waste Management 4.875% 15/02/2034	1,000,000	979,328	0.17
Total Environmental Control		979,328	0.17

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Food (0.60%)			
Campbell Soup 5.400% 21/03/2034	900,000	894,565	0.16
General Mills 4.950% 29/03/2033	700,000	681,877	0.12
J M Smucker 6.200% 15/11/2033	1,000,000	1,050,021	0.18
J M Smucker 6.500% 15/11/2053	750,000	805,124	0.14
Total Food		3,431,587	0.60
Hand & Machine Tools (0.53%)			
Regal Rexnord 6.050% 15/02/2026	1,000,000	1,004,405	0.18
Regal Rexnord 6.050% 15/04/2028	700,000	708,351	0.12
Regal Rexnord 6.400% 15/04/2033	1,300,000	1,334,411	0.23
Total Hand & Machine Tools		3,047,167	0.53
Healthcare Products (0.70%)			
Medtronic Global Holdings 4.250% 30/03/2028	900,000	879,220	0.15
Medtronic Global Holdings 4.500% 30/03/2033	600,000	576,855	0.10
Thermo Fisher Scientific 5.000% 05/12/2026	500,000	499,430	0.09
Thermo Fisher Scientific 5.000% 31/01/2029	1,200,000	1,202,334	0.21
Thermo Fisher Scientific 5.086% 10/08/2033	850,000	847,200	0.15
Total Healthcare Products		4,005,039	0.70
Healthcare Services (5.20%)			
Elevance Health 4.750% 15/02/2033	650,000	627,429	0.11
Elevance Health 5.375% 15/06/2034	900,000	904,151	0.16
Elevance Health 5.125% 15/02/2053	950,000	874,039	0.15
Elevance Health 5.650% 15/06/2054	800,000	790,968	0.14
HCA 3.125% 15/03/2027	275,000	259,821	0.05
HCA 5.200% 01/06/2028	650,000	647,391	0.11
HCA 5.450% 01/04/2031	800,000	799,303	0.14
HCA 5.500% 01/06/2033	1,000,000	991,611	0.17
HCA 5.600% 01/04/2034	1,100,000	1,092,882	0.19
HCA 4.625% 15/03/2052	1,800,000	1,453,552	0.25
HCA 5.900% 01/06/2053	900,000	876,153	0.15
HCA 6.000% 01/04/2054	1,250,000	1,233,168	0.21
Humana 5.375% 15/04/2031	1,200,000	1,193,406	0.21
Humana 5.750% 15/04/2054	900,000	867,232	0.15
IQVIA 6.250% 01/02/2029	1,200,000	1,233,418	0.22
UnitedHealth Group 5.250% 15/02/2028	300,000	303,919	0.05
UnitedHealth Group 4.250% 15/01/2029	1,000,000	974,138	0.17
UnitedHealth Group 5.300% 15/02/2030	1,100,000	1,119,482	0.20
UnitedHealth Group 4.900% 15/04/2031	1,200,000	1,188,622	0.21
UnitedHealth Group 5.350% 15/02/2033	1,700,000	1,722,171	0.30
UnitedHealth Group 4.500% 15/04/2033	1,000,000	955,436	0.17
UnitedHealth Group 5.000% 15/04/2034	1,200,000	1,183,995	0.21
UnitedHealth Group 5.875% 15/02/2053	1,000,000	1,038,731	0.18
UnitedHealth Group 5.050% 15/04/2053	2,000,000	1,855,106	0.32
UnitedHealth Group 5.375% 15/04/2054	1,800,000	1,748,192	0.30
UnitedHealth Group 6.050% 15/02/2063	1,200,000	1,262,351	0.22
UnitedHealth Group 5.200% 15/04/2063	1,600,000	1,485,289	0.26
UnitedHealth Group 5.500% 15/04/2064	1,200,000	1,163,789	0.20
Total Healthcare Services		29,845,745	5.20

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Description	Nominal	Market Value USD	% of Net Assets
Insurance (1.75%)			
Aon North America 5.150% 01/03/2029	550,000	548,527	0.09
Aon North America 5.450% 01/03/2034	1,600,000	1,592,877	0.28
Aon North America 5.750% 01/03/2054	1,600,000	1,563,434	0.27
Chubb INA Holdings 5.000% 15/03/2034	1,000,000	990,775	0.17
Marsh & McLennan Companies 5.700% 15/09/2053	1,000,000	1,010,130	0.18
MetLife 5.375% 15/07/2033	800,000	807,045	0.14
MetLife 5.000% 15/07/2052	900,000	820,139	0.14
MetLife 5.250% 15/01/2054	775,000	735,502	0.13
Prudential Financial 6.000% 01/09/2052	1,100,000	1,084,755	0.19
Prudential Financial 6.500% 15/03/2054	900,000	910,080	0.16
Total Insurance		10,063,264	1.75
Internet (0.99%)			
Amazon.com 4.600% 01/12/2025	800,000	794,777	0.14
Amazon.com 4.550% 01/12/2027	1,725,000	1,712,363	0.30
Amazon.com 4.650% 01/12/2029	950,000	946,174	0.16
Amazon.com 4.700% 01/12/2032	2,250,000	2,230,083	0.39
Total Internet		5,683,397	0.99
Lodging (0.27%)			
Marriott International 5.000% 15/10/2027	650,000	648,256	0.11
Marriott International 5.300% 15/05/2034	900,000	883,268	0.16
Total Lodging		1,531,524	0.27
Machinery - Construction & Mining (0.22%)			
Caterpillar Financial Services 4.350% 15/05/2026	1,300,000	1,282,473	0.22
Total Machinery - Construction & Mining		1,282,473	0.22
Machinery - Diversified (1.29%)			
Ingersoll Rand 5.700% 14/08/2033	900,000	920,897	0.16
John Deere Capital 4.800% 09/01/2026	800,000	794,992	0.14
John Deere Capital 4.750% 20/01/2028	600,000	597,450	0.10
John Deere Capital 4.950% 14/07/2028	1,350,000	1,351,418	0.24
John Deere Capital - DE 4.500% 16/01/2029	300,000	294,832	0.05
John Deere Capital - US 4.500% 16/01/2029	650,000	638,802	0.11
John Deere Capital 4.700% 10/06/2030	600,000	594,215	0.10
John Deere Capital 5.150% 08/09/2033	1,000,000	1,002,409	0.18
John Deere Capital 5.100% 11/04/2034	1,200,000	1,196,336	0.21
Total Machinery - Diversified		7,391,351	1.29
Media (2.24%)			
Charter Communications Operating via Charter Communications Operating Capital 6.150% 10/11/2026	1,000,000	1,009,351	0.18
Charter Communications Operating via Charter Communications Operating Capital 6.100% 01/06/2029	1,200,000	1,204,407	0.21
Charter Communications Operating via Charter Communications Operating Capital 6.550% 01/06/2034	1,300,000	1,302,315	0.23
Comcast 4.550% 15/01/2029	800,000	787,563	0.14
Comcast 5.500% 15/11/2032	400,000	409,118	0.07
Comcast 4.650% 15/02/2033	1,000,000	965,179	0.17
Comcast 4.800% 15/05/2033	1,000,000	972,077	0.17
Comcast 5.300% 01/06/2034	1,500,000	1,503,052	0.26

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Description	Nominal	Market Value USD	% of Net Assets
Media (2.24%) (continued)			
Comcast 5.350% 15/05/2053	1,450,000	1,389,244	0.24
Comcast 5.650% 01/06/2054	1,000,000	998,543	0.17
Comcast 5.500% 15/05/2064	1,100,000	1,058,448	0.18
Fox 6.500% 13/10/2033	1,200,000	1,257,526	0.22
Total Media		12,856,823	2.24
Miscellaneous Manufacturers (0.42%)			
Eaton 4.150% 15/03/2033	850,000	796,234	0.14
Parker-Hannifin 4.250% 15/09/2027	550,000	536,078	0.09
Parker-Hannifin 4.500% 15/09/2029	1,100,000	1,071,831	0.19
Total Miscellaneous Manufacturers		2,404,143	0.42
Pharmaceuticals & Biotechnology (17.33%)			
AbbVie 4.800% 15/03/2027	1,800,000	1,791,908	0.31
AbbVie 4.800% 15/03/2029	2,400,000	2,386,017	0.42
AbbVie 4.950% 15/03/2031	1,800,000	1,795,267	0.31
AbbVie 5.050% 15/03/2034	2,700,000	2,691,647	0.47
AbbVie 5.400% 15/03/2054	2,350,000	2,325,194	0.41
AbbVie 5.500% 15/03/2064	1,250,000	1,233,598	0.22
Amgen 5.507% 02/03/2026	1,000,000	999,974	0.17
Amgen 5.150% 02/03/2028	3,300,000	3,299,723	0.58
Amgen 4.050% 18/08/2029	1,050,000	1,004,280	0.18
Amgen 5.250% 02/03/2030	2,500,000	2,518,402	0.44
Amgen 5.250% 02/03/2033	3,600,000	3,589,375	0.63
Amgen 5.600% 02/03/2043	2,350,000	2,315,615	0.40
Amgen 4.875% 01/03/2053	550,000	484,426	0.08
Amgen 5.650% 02/03/2053	3,650,000	3,596,605	0.63
Amgen 5.750% 02/03/2063	2,500,000	2,451,063	0.43
Bristol Myers Squibb 4.950% 20/02/2026	1,000,000	996,968	0.17
Bristol Myers Squibb 4.900% 22/02/2027	1,000,000	997,446	0.17
Bristol Myers Squibb 4.900% 22/02/2029	1,200,000	1,197,518	0.21
Bristol Myers Squibb 5.200% 22/02/2034	2,500,000	2,495,288	0.43
Bristol Myers Squibb 5.550% 22/02/2054	1,720,000	1,695,278	0.30
Bristol Myers Squibb 5.650% 22/02/2064	1,850,000	1,807,648	0.32
Bristol-Myers Squibb 5.750% 01/02/2031	1,500,000	1,556,757	0.27
Bristol-Myers Squibb 5.100% 22/02/2031	300,000	301,045	0.05
Bristol-Myers Squibb 5.900% 15/11/2033	600,000	629,688	0.11
Bristol-Myers Squibb 6.250% 15/11/2053	1,200,000	1,289,002	0.22
Bristol-Myers Squibb 6.400% 15/11/2063	1,150,000	1,246,428	0.22
Cigna 5.000% 15/05/2029	1,000,000	995,661	0.17
Cigna 5.250% 15/02/2034	1,000,000	985,582	0.17
Cigna 5.600% 15/02/2054	1,300,000	1,245,298	0.22
CVS Health 5.000% 20/02/2026	1,300,000	1,290,158	0.22
CVS Health 5.000% 30/01/2029	600,000	593,856	0.10
CVS Health 5.400% 01/06/2029	800,000	800,877	0.14
CVS Health 5.125% 21/02/2030	1,050,000	1,038,214	0.18
CVS Health 5.550% 01/06/2031	500,000	500,312	0.09
CVS Health 5.250% 21/02/2033	1,400,000	1,366,773	0.24
CVS Health 5.300% 01/06/2033	1,700,000	1,659,859	0.29
CVS Health 5.700% 01/06/2034	1,200,000	1,196,603	0.21

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Description	Nominal	Market Value USD	% of Net Assets
Pharmaceuticals & Biotechnology (17.33%) (continued)			
CVS Health 5.625% 21/02/2053	1,050,000	974,464	0.17
CVS Health 5.875% 01/06/2053	1,100,000	1,053,550	0.18
CVS Health 6.050% 01/06/2054	800,000	784,051	0.14
Eli Lilly & Co 4.500% 09/02/2027	900,000	892,401	0.16
Eli Lilly & Co 4.500% 09/02/2029	700,000	693,919	0.12
Eli Lilly & Co 4.700% 27/02/2033	800,000	786,048	0.14
Eli Lilly & Co 4.700% 09/02/2034	1,300,000	1,274,578	0.22
Eli Lilly & Co 4.875% 27/02/2053	1,200,000	1,123,640	0.20
Eli Lilly & Co 5.000% 09/02/2054	1,350,000	1,289,467	0.22
Eli Lilly & Co 4.950% 27/02/2063	700,000	649,869	0.11
Eli Lilly & Co 5.100% 09/02/2064	1,400,000	1,333,955	0.23
Gilead Sciences 5.250% 15/10/2033	1,100,000	1,107,317	0.19
Gilead Sciences 5.550% 15/10/2053	800,000	798,557	0.14
Johnson & Johnson 4.800% 01/06/2029	800,000	805,960	0.14
Johnson & Johnson 4.900% 01/06/2031	1,000,000	1,009,757	0.18
Merck & Co 4.500% 17/05/2033	1,250,000	1,207,748	0.21
Merck & Co 5.000% 17/05/2053	1,500,000	1,411,653	0.25
Merck & Co 5.150% 17/05/2063	750,000	711,596	0.12
Pfizer Investment Enterprises 4.450% 19/05/2026	2,350,000	2,320,364	0.40
Pfizer Investment Enterprises 4.450% 19/05/2028	3,500,000	3,438,933	0.60
Pfizer Investment Enterprises 4.650% 19/05/2030	2,600,000	2,566,254	0.45
Pfizer Investment Enterprises 4.750% 19/05/2033	4,150,000	4,043,304	0.70
Pfizer Investment Enterprises 5.110% 19/05/2043	2,550,000	2,424,478	0.42
Pfizer Investment Enterprises 5.300% 19/05/2053	5,200,000	5,018,839	0.87
Pfizer Investment Enterprises 5.340% 19/05/2063	3,600,000	3,397,586	0.59
Total Pharmaceuticals & Biotechnology		99,487,641	17.33
Pipelines (2.09%)			
Cheniere Energy Partners 5.950% 30/06/2033	1,400,000	1,417,517	0.25
Enterprise Products Operating 4.600% 11/01/2027	900,000	891,297	0.16
Enterprise Products Operating 5.350% 31/01/2033	800,000	806,862	0.14
Enterprise Products Operating 4.850% 31/01/2034	900,000	874,116	0.15
MPLX 4.950% 01/09/2032	700,000	669,546	0.12
MPLX 5.000% 01/03/2033	1,350,000	1,290,555	0.22
MPLX 5.500% 01/06/2034	1,300,000	1,280,151	0.22
ONEOK 6.050% 01/09/2033	1,250,000	1,287,260	0.22
ONEOK 6.625% 01/09/2053	1,500,000	1,601,740	0.28
Targa Resources 6.150% 01/03/2029	900,000	929,006	0.16
Targa Resources 6.500% 30/03/2034	900,000	952,696	0.17
Total Pipelines		12,000,746	2.09
Real Estate (0.14%)			
CBRE Services 5.950% 15/08/2034	800,000	809,638	0.14
Total Real Estate		809,638	0.14
Real Estate Investment Trusts (0.15%)			
Crown Castle 5.000% 11/01/2028	900,000	889,004	0.15
Total Real Estate Investment Trusts		889,004	0.15

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Description	Nominal	Market Value USD	% of Net Assets
Retail (3.28%)			
Dollar General 5.450% 05/07/2033	1,000,000	994,356	0.17
Home Depot 4.500% 15/09/2032	1,100,000	1,066,653	0.19
Home Depot 4.950% 15/09/2052	875,000	809,382	0.14
Lowe's Companies 4.400% 08/09/2025	950,000	937,754	0.16
Lowe's Companies 4.800% 01/04/2026	1,000,000	991,748	0.17
Lowe's Companies 5.000% 15/04/2033	950,000	935,367	0.16
Lowe's Companies 5.150% 01/07/2033	800,000	796,023	0.14
Lowe's Companies 5.625% 15/04/2053	1,350,000	1,307,229	0.23
Lowe's Companies 5.800% 15/09/2062	800,000	777,186	0.14
Starbucks 4.750% 15/02/2026	750,000	744,785	0.13
Starbucks 4.850% 08/02/2027	1,000,000	994,836	0.17
Target 4.500% 15/09/2032	900,000	867,105	0.15
Target 4.800% 15/01/2053	1,000,000	907,393	0.16
Walmart 3.900% 09/09/2025	1,750,000	1,725,897	0.30
Walmart 3.950% 09/09/2027	1,050,000	1,025,629	0.18
Walmart 4.150% 09/09/2032	950,000	915,655	0.16
Walmart 4.100% 15/04/2033	1,200,000	1,143,405	0.20
Walmart 4.500% 09/09/2052	800,000	709,242	0.12
Walmart 4.500% 15/04/2053	1,350,000	1,194,734	0.21
Total Retail		18,844,379	3.28
Semiconductors (3.67%)			
Intel 4.875% 10/02/2026	1,300,000	1,292,272	0.22
Intel 3.750% 05/08/2027	900,000	868,050	0.15
Intel 4.875% 10/02/2028	1,975,000	1,967,531	0.34
Intel 5.125% 10/02/2030	1,200,000	1,204,868	0.21
Intel 4.150% 05/08/2032	500,000	468,034	0.08
Intel 5.200% 10/02/2033	2,100,000	2,096,454	0.37
Intel 5.625% 10/02/2043	950,000	941,101	0.16
Intel 4.900% 05/08/2052	1,050,000	925,480	0.16
Intel 5.700% 10/02/2053	1,950,000	1,918,320	0.33
Intel 5.600% 21/02/2054	1,000,000	969,863	0.17
Intel 5.900% 10/02/2063	1,175,000	1,174,447	0.20
KLA 4.650% 15/07/2032	700,000	682,743	0.12
KLA 4.950% 15/07/2052	1,350,000	1,256,399	0.22
Microchip Technology 5.050% 15/03/2029	900,000	892,527	0.16
Micron Technology 6.750% 01/11/2029	1,000,000	1,063,337	0.19
Micron Technology 5.300% 15/01/2031	900,000	897,841	0.16
QUALCOMM 6.000% 20/05/2053	1,050,000	1,128,903	0.20
Texas Instruments 5.050% 18/05/2063	1,450,000	1,344,388	0.23
Total Semiconductors		21,092,558	3.67
Software (2.34%)			
Fiserv 5.625% 21/08/2033	1,000,000	1,008,832	0.18
Intuit 5.200% 15/09/2033	1,000,000	1,004,630	0.17
Intuit 5.500% 15/09/2053	1,000,000	1,004,040	0.17
Microsoft 2.500% 15/09/2050	1,400,000	881,281	0.15
Oracle 5.800% 10/11/2025	1,000,000	1,004,935	0.18
Oracle 6.150% 09/11/2029	1,400,000	1,463,940	0.26
Oracle 6.250% 09/11/2032	1,900,000	2,011,530	0.35

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Description	Nominal	Market Value USD	% of Net Assets
Software (2.34%) (continued)			
Oracle 4.900% 06/02/2033	900,000	873,458	0.15
Oracle 6.900% 09/11/2052	2,100,000	2,347,311	0.41
Oracle 5.550% 06/02/2053	1,950,000	1,844,144	0.32
Total Software		13,444,101	2.34
Telecommunications (2.99%)			
AT&T 5.539% 20/02/2026	1,500,000	1,500,114	0.26
AT&T 5.400% 15/02/2034	2,200,000	2,200,071	0.38
Cisco Systems 4.900% 26/02/2026	1,300,000	1,298,387	0.23
Cisco Systems 4.800% 26/02/2027	1,500,000	1,495,827	0.26
Cisco Systems 4.850% 26/02/2029	2,000,000	1,999,371	0.35
Cisco Systems 4.950% 26/02/2031	2,410,000	2,408,334	0.42
Cisco Systems 5.050% 26/02/2034	1,800,000	1,798,269	0.31
Cisco Systems 5.300% 26/02/2054	1,800,000	1,764,901	0.31
Cisco Systems 5.350% 26/02/2064	850,000	826,728	0.14
Verizon Communications 5.050% 09/05/2033	900,000	887,401	0.15
Verizon Communications 3.875% 01/03/2052	800,000	607,329	0.11
Verizon Communications 5.500% 23/02/2054	400,000	391,692	0.07
Total Telecommunications		17,178,424	2.99
Transportation (0.47%)			
Norfolk Southern 5.350% 01/08/2054	1,000,000	953,001	0.16
United Parcel Service 5.050% 03/03/2053	1,050,000	981,776	0.17
United Parcel Service 5.500% 22/05/2054	800,000	792,838	0.14
Total Transportation		2,727,615	0.47
Total Corporate Bonds		553,635,601	96.43
Transferable securities and money market instruments dealt in another regulated market			
Corporate Bonds			
Healthcare Products (0.96%)			
Solventum 5.450% 25/02/2027	800,000	799,405	0.14
Solventum 5.400% 01/03/2029	1,200,000	1,196,294	0.21
Solventum 5.450% 13/03/2031	800,000	790,103	0.14
Solventum 5.600% 23/03/2034	1,700,000	1,668,511	0.29
Solventum 5.900% 30/04/2054	1,100,000	1,051,451	0.18
Total Healthcare Products		5,505,764	0.96
Mining (0.31%)			
Newmont via Newcrest Finance 5.300% 15/03/2026	900,000	899,484	0.16
Newmont via Newcrest Finance 5.350% 15/03/2034	900,000	898,389	0.15
Total Mining		1,797,873	0.31
Pipelines (0.32%)			
Cheniere Energy 5.650% 15/04/2034	1,000,000	998,734	0.18
Cheniere Energy Partners 5.750% 15/08/2034	800,000	800,541	0.14
Total Pipelines		1,799,275	0.32
Total Corporate Bonds		9,102,912	1.59

The accompanying notes form an integral part of these financial statements.

Description	Quantity / Nominal	Market Value USD	% of Net Assets
Transferable securities non-listed on an Official Stock Exchange			
Corporate Bonds			
Banks (0.36%)			
Bank of America 15/09/2027 (zero coupon)	2,050,000	2,071,089	0.36
Total Banks		2,071,089	0.36
Total Corporate Bonds		2,071,089	0.36
Funds			
Commercial Services (0.60%)			
State Street Global Advisors Short-Term Investment Fund - Class D	3,449,476	3,449,476	0.60
Total Commercial Services		3,449,476	0.60
Total Funds		3,449,476	0.60
TOTAL INVESTMENTS (Cost USD 570,727,757)		568,259,078	98.98
Other net assets		5,843,560	1.02
TOTAL NET ASSETS		574,102,638	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
CHF 33,903,504	USD 37,700,846	State Street Bank London	02 July 2024	28,404	0.01
CHF 671,978	USD 751,660	State Street Bank London	02 July 2024	-3,854	0.00
CHF 155,728	USD 174,697	State Street Bank London	02 July 2024	-1,397	0.00
CHF 1,189,768	USD 1,332,065	State Street Bank London	02 July 2024	-8,040	0.00
CHF 357,520	USD 399,961	State Street Bank London	02 July 2024	-2,097	0.00
EUR 206,598,918	USD 224,558,562	Westpac Banking	02 July 2024	-3,136,073	-0.55
EUR 793,594	USD 863,665	State Street Bank London	02 July 2024	-13,131	0.00
EUR 830,714	USD 903,859	HSBC Bank Plc	02 July 2024	-13,541	0.00
EUR 478,077	USD 511,289	State Street Bank London	02 July 2024	1,090	0.00
EUR 644,796	USD 692,841	State Street Bank London	02 July 2024	-1,781	0.00
GBP 51,073,785	USD 65,036,796	Citibank N.A.	02 July 2024	-474,453	-0.08
GBP 741,239	USD 946,948	State Street Bank London	02 July 2024	-9,949	0.00
GBP 194,883	USD 248,642	State Street Bank London	02 July 2024	-2,291	0.00
GBP 1,303,738	USD 1,645,808	State Street Bank London	02 July 2024	2,247	0.00
USD 951,703	CHF 850,815	State Street Bank London	02 July 2024	4,880	0.00
USD 676,860	CHF 597,895	State Street Bank London	02 July 2024	11,497	0.00
USD 611,068	CHF 547,948	State Street Bank London	02 July 2024	1,289	0.00
USD 531,698	EUR 488,560	State Street Bank London	02 July 2024	8,084	0.00
USD 498,327	EUR 460,456	State Street Bank London	02 July 2024	4,834	0.00
USD 863,604	GBP 676,000	State Street Bank London	02 July 2024	9,073	0.00
USD 2,065,556	GBP 1,623,491	State Street Bank London	02 July 2024	13,302	0.00
Total Forward Foreign Exchange Contracts				-3,581,907	-0.62

The accompanying notes form an integral part of these financial statements.

Bloomberg TIPS 1-10 UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value USD	% of Net Assets
Government Bonds			
Sovereign Bonds (100.10%)			
United States Treasury Inflation Indexed Bonds 0.375% 15/07/2025	43,057,041	41,983,137	3.86
United States Treasury Inflation Indexed Bonds 15/10/2025 (zero coupon)	38,358,630	37,104,483	3.41
United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026	36,357,266	35,177,785	3.23
United States Treasury Inflation Indexed Bonds 2.000% 15/01/2026	17,410,384	17,199,556	1.58
United States Treasury Inflation Indexed Bonds 0.125% 15/04/2026	30,091,150	28,754,680	2.64
United States Treasury Inflation Indexed Bonds 0.125% 15/07/2026	36,519,594	34,911,876	3.21
United States Treasury Inflation Indexed Bonds 15/10/2026 (zero coupon)	41,165,468	39,192,420	3.60
United States Treasury Inflation Indexed Bonds 0.375% 15/01/2027	34,240,657	32,564,738	2.99
United States Treasury Inflation Indexed Bonds 2.375% 15/01/2027	16,790,146	16,789,491	1.54
United States Treasury Inflation Indexed Bonds 15/04/2027 (zero coupon)	41,964,391	39,491,606	3.63
United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027	38,156,006	36,221,377	3.33
United States Treasury Inflation Indexed Bonds 15/10/2027 (zero coupon)	42,174,556	41,513,108	3.82
United States Treasury Inflation Indexed Bonds 0.500% 15/01/2028	38,283,903	36,086,317	3.32
United States Treasury Inflation Indexed Bonds 1.750% 15/01/2028	16,123,076	15,870,523	1.46
United States Treasury Inflation Indexed Bonds 1.250% 15/04/2028	42,197,651	40,780,897	3.75
United States Treasury Inflation Indexed Bonds 3.625% 15/04/2028	16,167,694	17,001,025	1.56
United States Treasury Inflation Indexed Bonds 0.750% 15/07/2028	33,797,586	32,134,111	2.95
United States Treasury Inflation Indexed Bonds 2.375% 15/10/2028	42,961,464	43,547,150	4.00
United States Treasury Inflation Indexed Bonds 0.875% 15/01/2029	28,648,229	27,156,507	2.50
United States Treasury Inflation Indexed Bonds 2.500% 15/01/2029	14,629,552	14,894,998	1.37
United States Treasury Inflation Indexed Bonds 15/04/2029 (zero coupon)	23,507,961	23,558,007	2.16
United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029	18,671,452	20,179,756	1.85
United States Treasury Inflation Indexed Bonds 0.250% 15/07/2029	33,754,708	31,012,797	2.85
United States Treasury Inflation Indexed Bonds 0.125% 15/07/2030	42,164,778	37,743,241	3.47
United States Treasury Inflation Indexed Bonds 0.125% 15/01/2031	43,760,174	38,632,028	3.55
United States Treasury Inflation Indexed Bonds 0.125% 15/07/2031	45,183,090	39,682,578	3.65
United States Treasury Inflation Indexed Bonds 15/01/2032 (zero coupon)	48,614,406	42,095,139	3.87
United States Treasury Inflation Indexed Bonds 3.375% 15/04/2032	6,840,471	7,468,538	0.69
United States Treasury Inflation Indexed Bonds 15/07/2032 (zero coupon)	50,588,234	45,365,394	4.17
United States Treasury Inflation Indexed Bonds 15/01/2033 (zero coupon)	49,475,296	45,784,941	4.21
United States Treasury Inflation Indexed Bonds 1.375% 15/07/2033	48,259,655	45,594,063	4.19
United States Treasury Inflation Indexed Bonds 1.750% 15/01/2034	38,112,382	34,326,453	3.15
United States Treasury Inflation Indexed Bonds - US 1.750% 15/01/2034	50,839,975	49,361,446	4.54
Bonds Sovereign Bonds		1,089,180,166	100.10
Total Government Bonds		1,089,180,166	100.10
TOTAL INVESTMENTS (Cost USD 1,133,503,051)		1,089,180,166	100.10
Other net liabilities		-1,125,220	-0.10
TOTAL NET ASSETS		1,088,054,946	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
CHF 83,122,904	USD 92,433,037	State Street Bank London	02 July 2024	69,639	0.01
CHF 241,157	USD 269,444	HSBC Bank Plc	02 July 2024	-1,075	0.00
CHF 310,360	USD 346,980	State Street Bank London	02 July 2024	-1,598	0.00

The accompanying notes form an integral part of these financial statements.

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
CHF 722,653	USD 809,480	State Street Bank London	02 July 2024	-5,282	0.00
CHF 390,131	USD 436,443	State Street Bank London	02 July 2024	-2,289	0.00
CHF 467,296	USD 521,126	State Street Bank London	02 July 2024	-1,099	0.00
CHF 587,520	USD 655,198	State Street Bank London	02 July 2024	-1,382	0.00
EUR 292,536,585	USD 317,969,716	Bank of America N.A.	02 July 2024	-4,443,490	-0.41
EUR 2,690,601	USD 2,928,173	State Street Bank London	02 July 2024	-44,520	-0.01
EUR 405,969	USD 441,815	State Street Bank London	02 July 2024	-6,717	0.00
EUR 590,339	USD 643,033	State Street Bank London	02 July 2024	-10,338	0.00
EUR 889,023	USD 967,161	HSBC Bank Plc	02 July 2024	-14,351	0.00
EUR 216,515	USD 233,384	State Street Bank London	02 July 2024	-1,333	0.00
EUR 582,463	USD 623,452	State Street Bank London	02 July 2024	804	0.00
EUR 209,263	USD 223,567	State Street Bank London	02 July 2024	711	0.00
GBP 31,096,432	USD 39,598,104	State Street Bank London	02 July 2024	-289,121	-0.03
GBP 74,877	USD 95,713	State Street Bank London	02 July 2024	-1,061	0.00
GBP 461,977	USD 586,308	State Street Bank London	02 July 2024	-2,323	0.00
USD 496,628	CHF 444,556	State Street Bank London	02 July 2024	1,907	0.00
USD 386,803	CHF 344,050	State Street Bank London	02 July 2024	3,929	0.00
USD 613,308	EUR 563,049	State Street Bank London	02 July 2024	9,860	0.00
USD 110,005	EUR 101,645	State Street Bank London	02 July 2024	1,067	0.00
USD 488,450	EUR 455,382	State Street Bank London	02 July 2024	394	0.00
USD 2,198,804	EUR 2,048,595	State Street Bank London	02 July 2024	3,221	0.00
USD 738,391	GBP 584,922	State Street Bank London	02 July 2024	-1,008	0.00
Total Forward Foreign Exchange Contracts				-4,735,455	-0.44

The accompanying notes form an integral part of these financial statements.

Bloomberg TIPS 10+ UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value USD	% of Net Assets
Government Bonds			
Sovereign Bonds (100.11%)			
United States Treasury Inflation Indexed Bonds 2.125% 15/02/2040	15,954,519	15,800,582	4.89
United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041	23,016,835	22,828,474	7.06
United States Treasury Inflation Indexed Bonds 0.750% 15/02/2042	37,385,681	29,227,278	9.04
United States Treasury Inflation Indexed Bonds 0.625% 15/02/2043	29,360,353	22,070,155	6.83
United States Treasury Inflation Indexed Bonds 1.375% 15/02/2044	40,380,151	34,614,938	10.71
United States Treasury Inflation Indexed Bonds 0.750% 15/02/2045	44,453,111	33,318,996	10.31
United States Treasury Inflation Indexed Bonds 1.000% 15/02/2046	22,890,281	17,867,832	5.53
United States Treasury Inflation Indexed Bonds 0.875% 15/02/2047	28,122,483	21,129,762	6.54
United States Treasury Inflation Indexed Bonds 1.000% 15/02/2048	20,334,575	15,574,219	4.82
United States Treasury Inflation Indexed Bonds 0.250% 15/02/2050	28,877,451	17,641,754	5.46
United States Treasury Inflation Indexed Bonds 0.125% 15/02/2051	29,069,386	16,823,907	5.20
United States Treasury Inflation Indexed Bonds 15/02/2052 (zero coupon)	33,712,308	19,155,439	5.93
United States Treasury Inflation Indexed Bonds 15/02/2053 (zero coupon)	32,223,005	27,089,981	8.38
United States Treasury Inflation Indexed Bonds 1.500% 15/02/2053	18,950,209	14,402,529	4.45
United States Treasury Inflation Indexed Bonds 2.125% 15/02/2054	16,493,768	16,047,277	4.96
Bonds Sovereign Bonds		323,593,123	100.11
Total Government Bonds		323,593,123	100.11
TOTAL INVESTMENTS (Cost USD 381,832,154)		323,593,123	100.11
Other net liabilities		-354,772	-0.11
TOTAL NET ASSETS		323,238,351	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
EUR 59,846,387	USD 65,049,970	State Street Bank London	02 July 2024	-909,577	-0.28
EUR 514,738	USD 560,765	JPMorgan Chase Bank N.A. London	02 July 2024	-9,095	0.00
EUR 463,036	USD 503,920	State Street Bank London	02 July 2024	-7,662	0.00
EUR 673,566	USD 733,690	State Street Bank London	02 July 2024	-11,795	-0.01
EUR 465,219	USD 499,856	State Street Bank London	02 July 2024	-1,257	0.00
EUR 732,119	USD 785,283	State Street Bank London	02 July 2024	-634	0.00
GBP 90,418,758	USD 115,138,975	State Street Bank London	02 July 2024	-840,673	-0.26
GBP 762,019	USD 974,120	HSBC Bank Plc	02 July 2024	-10,853	0.00
GBP 383,126	USD 488,874	State Street Bank London	02 July 2024	-4,564	0.00
GBP 739,959	USD 940,699	State Street Bank London	02 July 2024	-5,316	0.00
GBP 411,596	USD 521,390	State Street Bank London	02 July 2024	-1,092	0.00
USD 841,704	EUR 783,379	State Street Bank London	02 July 2024	2,117	0.00
USD 631,932	EUR 590,883	State Street Bank London	02 July 2024	-1,347	0.00
USD 525,938	EUR 490,009	State Street Bank London	02 July 2024	771	0.00
USD 498,805	GBP 392,177	State Street Bank London	02 July 2024	3,055	0.00
USD 824,004	GBP 647,859	State Street Bank London	02 July 2024	5,046	0.00
USD 997,572	GBP 784,697	State Street Bank London	02 July 2024	5,638	0.00
USD 589,061	GBP 464,270	State Street Bank London	02 July 2024	2,177	0.00
Total Forward Foreign Exchange Contracts				-1,785,061	-0.55

The accompanying notes form an integral part of these financial statements.

Bloomberg US 1-3 Year Treasury Bond UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value USD	% of Net Assets
Government Bonds			
Sovereign Bonds (99.39%)			
United States Treasury Bond 2.875% 15/06/2025	1,546,000	1,513,208	1.04
United States Treasury Bond 30/06/2025 (zero coupon)	1,515,400	1,508,060	1.04
United States Treasury Bond 0.250% 30/06/2025	1,619,200	1,543,237	1.06
United States Treasury Bond 2.750% 30/06/2025	684,300	668,636	0.46
United States Treasury Bond 3.000% 15/07/2025	1,653,200	1,618,392	1.12
United States Treasury Bond 0.250% 31/07/2025	1,630,600	1,548,497	1.07
United States Treasury Bond 2.875% 31/07/2025	819,100	800,254	0.55
United States Treasury Bond 4.750% 31/07/2025	1,569,300	1,563,722	1.08
United States Treasury Bond 2.000% 15/08/2025	1,946,600	1,881,967	1.30
United States Treasury Bond 3.125% 15/08/2025	1,582,600	1,549,279	1.07
United States Treasury Bond 6.875% 15/08/2025	142,500	145,539	0.10
United States Treasury Bond 0.250% 31/08/2025	1,596,400	1,510,282	1.04
United States Treasury Bond 2.750% 31/08/2025	838,900	817,075	0.56
United States Treasury Bond 5.000% 31/08/2025	1,608,000	1,606,618	1.11
United States Treasury Bond 3.500% 15/09/2025	1,573,000	1,544,551	1.06
United States Treasury Bond 30/09/2025 (zero coupon)	1,846,200	1,845,479	1.27
United States Treasury Bond 0.250% 30/09/2025	1,887,700	1,779,747	1.23
United States Treasury Bond 3.000% 30/09/2025	859,200	838,257	0.58
United States Treasury Bond 4.250% 15/10/2025	1,535,100	1,520,529	1.05
United States Treasury Bond 0.250% 31/10/2025	2,039,400	1,916,239	1.32
United States Treasury Bond 3.000% 31/10/2025	663,000	646,114	0.45
United States Treasury Bond 5.000% 31/10/2025	1,816,300	1,816,300	1.25
United States Treasury Bond 2.250% 15/11/2025	2,126,800	2,050,700	1.41
United States Treasury Bond 4.500% 15/11/2025	1,535,000	1,525,586	1.05
United States Treasury Bond 0.375% 30/11/2025	1,813,900	1,701,523	1.17
United States Treasury Bond 2.875% 30/11/2025	922,000	896,213	0.62
United States Treasury Bond 4.875% 30/11/2025	2,035,400	2,033,015	1.40
United States Treasury Bond 4.000% 15/12/2025	1,534,800	1,514,955	1.04
United States Treasury Bond 0.375% 31/12/2025	1,962,600	1,835,261	1.26
United States Treasury Bond 2.625% 31/12/2025	849,000	821,242	0.57
United States Treasury Bond 4.250% 31/12/2025	2,069,100	2,049,298	1.41
United States Treasury Bond 3.875% 15/01/2026	1,535,000	1,511,915	1.04
United States Treasury Bond 0.375% 31/01/2026	2,137,000	1,991,500	1.37
United States Treasury Bond 2.625% 31/01/2026	1,009,400	974,860	0.67
United States Treasury Bond 4.250% 31/01/2026	2,249,400	2,227,872	1.54
United States Treasury Bond 1.625% 15/02/2026	1,988,400	1,888,592	1.30
United States Treasury Bond 4.000% 15/02/2026	1,445,600	1,426,062	0.98
United States Treasury Bond 6.000% 15/02/2026	253,500	257,996	0.18
United States Treasury Bond 0.500% 28/02/2026	2,223,200	2,070,181	1.43
United States Treasury Bond 2.500% 28/02/2026	1,026,300	987,974	0.68
United States Treasury Bond 4.625% 28/02/2026	2,280,700	2,272,593	1.57
United States Treasury Bond 4.625% 15/03/2026	1,533,800	1,528,528	1.05
United States Treasury Bond 31/03/2026 (zero coupon)	2,359,500	2,347,149	1.62
United States Treasury Bond 0.750% 31/03/2026	2,035,000	1,897,955	1.31
United States Treasury Bond 2.250% 31/03/2026	1,026,000	982,475	0.68
United States Treasury Bond 3.750% 15/04/2026	1,543,200	1,515,471	1.04
United States Treasury Bond 30/04/2026 (zero coupon)	2,536,900	2,540,864	1.75

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.39%) (continued)			
United States Treasury Bond 0.750% 30/04/2026	2,159,400	2,008,326	1.38
United States Treasury Bond 2.375% 30/04/2026	725,000	694,669	0.48
United States Treasury Bond 1.625% 15/05/2026	1,903,900	1,797,475	1.24
United States Treasury Bond 3.625% 15/05/2026	1,518,000	1,487,047	1.02
United States Treasury Bond 31/05/2026 (zero coupon)	2,554,900	2,560,090	1.76
United States Treasury Bond 0.750% 31/05/2026	2,217,000	2,056,094	1.42
United States Treasury Bond 2.125% 31/05/2026	926,000	881,834	0.61
United States Treasury Bond 4.125% 15/06/2026	1,519,000	1,501,674	1.03
United States Treasury Bond 0.875% 30/06/2026	1,835,500	1,702,713	1.17
United States Treasury Bond 1.875% 30/06/2026	919,500	870,221	0.60
United States Treasury Bond 4.500% 15/07/2026	1,464,500	1,458,207	1.00
United States Treasury Bond 0.625% 31/07/2026	2,116,100	1,946,647	1.34
United States Treasury Bond 1.875% 31/07/2026	847,600	800,254	0.55
United States Treasury Bond 1.500% 15/08/2026	2,077,300	1,943,898	1.34
United States Treasury Bond 4.375% 15/08/2026	1,599,800	1,589,301	1.09
United States Treasury Bond 6.750% 15/08/2026	147,000	153,087	0.11
United States Treasury Bond 0.750% 31/08/2026	2,192,500	2,016,586	1.39
United States Treasury Bond 1.375% 31/08/2026	917,200	855,074	0.59
United States Treasury Bond 4.625% 15/09/2026	1,677,100	1,675,135	1.15
United States Treasury Bond 0.875% 30/09/2026	2,187,800	2,013,631	1.39
United States Treasury Bond 1.625% 30/09/2026	540,000	505,406	0.35
United States Treasury Bond 4.625% 15/10/2026	1,753,900	1,752,530	1.21
United States Treasury Bond 1.125% 31/10/2026	2,107,700	1,945,177	1.34
United States Treasury Bond 1.625% 31/10/2026	909,000	848,850	0.58
United States Treasury Bond 2.000% 15/11/2026	1,849,200	1,740,126	1.20
United States Treasury Bond 4.625% 15/11/2026	1,797,900	1,797,198	1.24
United States Treasury Bond 6.500% 15/11/2026	163,200	171,309	0.12
United States Treasury Bond 1.250% 30/11/2026	2,106,400	1,945,458	1.34
United States Treasury Bond 1.625% 30/11/2026	836,400	779,355	0.54
United States Treasury Bond 4.375% 15/12/2026	1,921,100	1,910,294	1.32
United States Treasury Bond 1.250% 31/12/2026	2,036,500	1,877,398	1.29
United States Treasury Bond 1.750% 31/12/2026	887,000	827,890	0.57
United States Treasury Bond 4.000% 15/01/2027	1,924,400	1,896,586	1.31
United States Treasury Bond 1.500% 31/01/2027	2,868,100	2,654,337	1.83
United States Treasury Bond 2.250% 15/02/2027	1,749,500	1,649,314	1.14
United States Treasury Bond 4.125% 15/02/2027	1,952,500	1,930,229	1.33
United States Treasury Bond 6.625% 15/02/2027	105,300	110,804	0.08
United States Treasury Bond 1.125% 28/02/2027	508,900	465,325	0.32
United States Treasury Bond 1.875% 28/02/2027	1,883,500	1,757,099	1.21
United States Treasury Bond 4.250% 15/03/2027	2,095,400	2,078,702	1.43
United States Treasury Bond 0.625% 31/03/2027	854,000	768,133	0.53
United States Treasury Bond 2.500% 31/03/2027	1,959,000	1,856,918	1.28
United States Treasury Bond 4.500% 15/04/2027	2,109,400	2,106,434	1.45
United States Treasury Bond 0.500% 30/04/2027	1,277,300	1,141,387	0.79
United States Treasury Bond 2.750% 30/04/2027	1,836,200	1,749,411	1.21
United States Treasury Bond 2.375% 15/05/2027	2,088,000	1,966,635	1.36
United States Treasury Bond 4.500% 15/05/2027	2,196,800	2,194,054	1.51

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.39%) (continued)			
United States Treasury Bond 0.500% 31/05/2027	1,170,000	1,042,397	0.72
United States Treasury Bond 2.625% 31/05/2027	1,802,800	1,709,702	1.18
Bonds Sovereign Bonds		144,222,183	99.39
Total Government Bonds		144,222,183	99.39
TOTAL INVESTMENTS (Cost USD 145,146,649)			
		144,222,183	99.39
Other net assets		888,996	0.61
TOTAL NET ASSETS		145,111,179	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
EUR 22,856,771	USD 24,844,144	State Street Bank London	02 July 2024	-347,389	-0.24
EUR 28,715	USD 31,281	State Street Bank London	02 July 2024	-506	0.00
EUR 904,890	USD 975,389	State Street Bank London	02 July 2024	-5,573	0.00
EUR 482,226	USD 517,243	State Street Bank London	02 July 2024	-417	0.00
USD 658,268	EUR 608,241	State Street Bank London	02 July 2024	6,385	0.00
USD 503,460	EUR 468,574	State Street Bank London	02 July 2024	1,266	0.00
Total Forward Foreign Exchange Contracts				-346,234	-0.24

The accompanying notes form an integral part of these financial statements.

Bloomberg US 7-10 Year Treasury Bond UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value USD	% of Net Assets
Government Bonds			
Sovereign Bonds (99.11%)			
United States Treasury Bond 15/08/2031 (zero coupon)	14,325,000	11,625,633	8.27
United States Treasury Bond 15/11/2031 (zero coupon)	13,929,500	11,330,778	8.06
United States Treasury Bond 15/02/2032 (zero coupon)	13,179,300	11,062,375	7.87
United States Treasury Bond 2.875% 15/05/2032	12,804,500	11,536,054	8.20
United States Treasury Bond 2.750% 15/08/2032	12,424,800	11,056,131	7.86
United States Treasury Bond 4.125% 15/11/2032	12,424,700	12,216,974	8.69
United States Treasury Bond 15/02/2033 (zero coupon)	12,424,800	11,644,367	8.28
United States Treasury Bond 15/05/2033 (zero coupon)	12,426,100	11,517,441	8.19
United States Treasury Bond 15/08/2033 (zero coupon)	13,547,400	13,035,139	9.27
United States Treasury Bond 15/11/2033 (zero coupon)	14,312,700	14,446,882	10.27
United States Treasury Bond 15/02/2034 (zero coupon)	15,061,500	14,623,775	10.40
United States Treasury Bond 15/05/2034 (zero coupon)	5,267,000	5,268,646	3.75
Bonds Sovereign Bonds		139,364,195	99.11
Total Government Bonds		139,364,195	99.11
TOTAL INVESTMENTS (Cost USD 142,649,751)		139,364,195	99.11
Other net assets		1,251,152	0.89
TOTAL NET ASSETS		140,615,347	100.00

The accompanying notes form an integral part of these financial statements.

Bloomberg US 10+ Year Treasury Bond UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value USD	% of Net Assets
Government Bonds			
Sovereign Bonds (100.67%)			
United States Treasury Bond 4.500% 15/02/2036	65,600	66,758	0.37
United States Treasury Bond 4.750% 15/02/2037	27,000	28,004	0.16
United States Treasury Bond 5.000% 15/05/2037	53,400	56,654	0.32
United States Treasury Bond 4.375% 15/02/2038	53,000	52,876	0.30
United States Treasury Bond 4.500% 15/05/2038	65,000	65,599	0.37
United States Treasury Bond 3.500% 15/02/2039	65,600	58,989	0.33
United States Treasury Bond 4.250% 15/05/2039	89,200	87,165	0.49
United States Treasury Bond 4.500% 15/08/2039	97,700	97,990	0.55
United States Treasury Bond 4.375% 15/11/2039	104,900	103,720	0.58
United States Treasury Bond 4.625% 15/02/2040	106,600	108,266	0.60
United States Treasury Bond 15/05/2040 (zero coupon)	318,000	195,520	1.09
United States Treasury Bond 4.375% 15/05/2040	102,000	100,582	0.56
United States Treasury Bond 1.125% 15/08/2040	388,100	236,317	1.32
United States Treasury Bond 3.875% 15/08/2040	102,700	95,190	0.53
United States Treasury Bond 1.375% 15/11/2040	432,000	272,497	1.52
United States Treasury Bond 4.250% 15/11/2040	101,300	98,103	0.55
United States Treasury Bond 1.875% 15/02/2041	523,900	358,462	2.00
United States Treasury Bond 4.750% 15/02/2041	108,000	110,869	0.62
United States Treasury Bond 15/05/2041 (zero coupon)	450,600	325,981	1.82
United States Treasury Bond 4.375% 15/05/2041	98,900	96,968	0.54
United States Treasury Bond 15/08/2041 (zero coupon)	591,300	390,535	2.18
United States Treasury Bond 3.750% 15/08/2041	100,000	90,297	0.50
United States Treasury Bond 2.000% 15/11/2041	496,500	341,033	1.90
United States Treasury Bond 3.125% 15/11/2041	106,000	87,301	0.49
United States Treasury Bond 15/02/2042 (zero coupon)	402,000	292,581	1.63
United States Treasury Bond 3.125% 15/02/2042	112,100	92,045	0.51
United States Treasury Bond 15/05/2042 (zero coupon)	354,900	295,066	1.65
United States Treasury Bond 3.000% 15/05/2042	104,300	83,684	0.47
United States Treasury Bond 2.750% 15/08/2042	121,700	93,576	0.52
United States Treasury Bond 3.375% 15/08/2042	301,900	255,011	1.42
United States Treasury Bond 2.750% 15/11/2042	176,100	134,937	0.75
United States Treasury Bond 4.000% 15/11/2042	307,200	283,152	1.58
United States Treasury Bond 15/02/2043 (zero coupon)	307,900	278,361	1.55
United States Treasury Bond 3.125% 15/02/2043	151,100	122,320	0.68
United States Treasury Bond 2.875% 15/05/2043	238,300	184,980	1.03
United States Treasury Bond 3.875% 15/05/2043	306,700	276,749	1.55
United States Treasury Bond 3.625% 15/08/2043	171,600	149,078	0.83
United States Treasury Bond 4.375% 15/08/2043	331,100	319,667	1.78
United States Treasury Bond 3.750% 15/11/2043	181,500	160,401	0.90
United States Treasury Bond 4.750% 15/11/2043	330,700	335,195	1.87
United States Treasury Bond 15/02/2044 (zero coupon)	330,900	324,696	1.81
United States Treasury Bond 3.625% 15/02/2044	185,700	160,834	0.90
United States Treasury Bond 3.375% 15/05/2044	172,300	143,547	0.80
United States Treasury Bond 4.625% 15/05/2044	126,000	125,764	0.70
United States Treasury Bond 3.125% 15/08/2044	221,500	176,958	0.99
United States Treasury Bond 3.000% 15/11/2044	194,100	151,580	0.85
United States Treasury Bond 2.500% 15/02/2045	265,900	189,620	1.06

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (100.67%) (continued)			
United States Treasury Bond 3.000% 15/05/2045	122,400	95,128	0.53
United States Treasury Bond 2.875% 15/08/2045	177,300	134,609	0.75
United States Treasury Bond 3.000% 15/11/2045	101,500	78,583	0.44
United States Treasury Bond 2.500% 15/02/2046	208,100	146,613	0.82
United States Treasury Bond 2.500% 15/05/2046	205,100	144,115	0.81
United States Treasury Bond 2.250% 15/08/2046	271,300	180,796	1.01
United States Treasury Bond 2.875% 15/11/2046	111,900	83,995	0.47
United States Treasury Bond 3.000% 15/02/2047	232,400	178,113	0.99
United States Treasury Bond 3.000% 15/05/2047	169,900	129,974	0.73
United States Treasury Bond 2.750% 15/08/2047	255,800	186,334	1.04
United States Treasury Bond 2.750% 15/11/2047	250,300	181,976	1.02
United States Treasury Bond 3.000% 15/02/2048	294,200	223,822	1.25
United States Treasury Bond 3.125% 15/05/2048	315,900	245,612	1.37
United States Treasury Bond 3.000% 15/08/2048	345,400	262,072	1.46
United States Treasury Bond 3.375% 15/11/2048	354,900	288,245	1.61
United States Treasury Bond 3.000% 15/02/2049	373,600	283,060	1.58
United States Treasury Bond 2.875% 15/05/2049	364,600	269,291	1.50
United States Treasury Bond 2.250% 15/08/2049	342,100	221,136	1.23
United States Treasury Bond 2.375% 15/11/2049	322,000	213,828	1.19
United States Treasury Bond 2.000% 15/02/2050	405,100	246,035	1.37
United States Treasury Bond 15/05/2050 (zero coupon)	471,300	233,588	1.30
United States Treasury Bond 15/08/2050 (zero coupon)	531,200	271,825	1.52
United States Treasury Bond 1.625% 15/11/2050	525,400	287,574	1.61
United States Treasury Bond 15/02/2051 (zero coupon)	586,000	342,169	1.91
United States Treasury Bond 2.375% 15/05/2051	590,600	388,965	2.17
United States Treasury Bond 15/08/2051 (zero coupon)	584,200	350,976	1.96
United States Treasury Bond 15/11/2051 (zero coupon)	543,700	315,601	1.76
United States Treasury Bond 15/02/2052 (zero coupon)	497,300	316,796	1.77
United States Treasury Bond 2.875% 15/05/2052	473,100	346,768	1.94
United States Treasury Bond 15/08/2052 (zero coupon)	449,500	338,179	1.89
United States Treasury Bond 15/11/2052 (zero coupon)	449,200	409,263	2.28
United States Treasury Bond 15/02/2053 (zero coupon)	449,300	382,256	2.13
United States Treasury Bond 15/05/2053 (zero coupon)	449,100	382,226	2.13
United States Treasury Bond 15/08/2053 (zero coupon)	496,900	462,816	2.58
United States Treasury Bond 15/11/2053 (zero coupon)	520,000	537,712	3.00
United States Treasury Bond 15/02/2054 (zero coupon)	547,800	521,779	2.91
United States Treasury Bond 15/05/2054 (zero coupon)	197,000	199,770	1.12
Bonds Sovereign Bonds		18,037,078	100.67
Total Government Bonds		18,037,078	100.67
TOTAL INVESTMENTS (Cost USD 19,715,325)		18,037,078	100.67
Other net liabilities		-120,588	-0.67
TOTAL NET ASSETS		17,916,490	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
EUR 17,343,421	USD 18,851,414	State Street Bank London	02 July 2024	-263,594	-1.47

The accompanying notes form an integral part of these financial statements.

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
EUR 131,610	USD 143,372	State Street Bank London	02 July 2024	-2,319	-0.01
EUR 1,243,901	USD 1,335,024	State Street Bank London	02 July 2024	-1,873	-0.01
EUR 3,934,971	USD 4,219,339	State Street Bank London	02 July 2024	-2,033	-0.01
USD 1,264,009	EUR 1,176,421	State Street Bank London	02 July 2024	3,179	0.02
USD 1,550,081	EUR 1,427,776	State Street Bank London	02 July 2024	19,861	0.11
USD 2,108,992	EUR 1,971,996	State Street Bank London	02 July 2024	-4,495	-0.03
USD 1,684,861	EUR 1,574,091	State Street Bank London	02 July 2024	-2,171	-0.01
Total Forward Foreign Exchange Contracts				-253,445	-1.41

The accompanying notes form an integral part of these financial statements.

Bloomberg US Liquid Corporates 1-5 Year UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value USD	% of Net Assets
Corporate Bonds			
Aerospace & Defense (0.74%)			
L3Harris Technologies 5.400% 15/01/2027	7,700,000	7,729,934	0.37
RTX 5.750% 08/11/2026	7,800,000	7,883,629	0.37
Total Aerospace & Defense		15,613,563	0.74
Agriculture (1.73%)			
Philip Morris International 4.875% 13/02/2026	10,200,000	10,123,899	0.48
Philip Morris International 5.125% 17/11/2027	9,750,000	9,748,045	0.46
Philip Morris International 4.875% 15/02/2028	10,150,000	10,065,858	0.48
Philip Morris International 4.875% 13/02/2029	6,500,000	6,426,713	0.31
Total Agriculture		36,364,515	1.73
Apparel (0.32%)			
Tapestry 7.350% 27/11/2028	6,400,000	6,640,305	0.32
Total Apparel		6,640,305	0.32
Auto Manufacturers (4.48%)			
General Motors Financial 6.050% 10/10/2025	8,000,000	8,032,774	0.38
General Motors Financial 5.400% 06/04/2026	9,500,000	9,479,591	0.45
General Motors Financial 5.000% 09/04/2027	7,550,000	7,474,092	0.36
General Motors Financial 5.400% 08/05/2027	6,900,000	6,896,202	0.33
General Motors Financial 6.000% 09/01/2028	7,450,000	7,577,470	0.36
General Motors Financial 5.800% 23/06/2028	10,500,000	10,621,406	0.51
General Motors Financial 5.800% 07/01/2029	8,650,000	8,731,037	0.41
Toyota Motor Credit 3.950% 30/06/2025	9,150,000	9,020,271	0.43
Toyota Motor Credit 4.450% 18/05/2026	5,550,000	5,480,951	0.26
Toyota Motor Credit 3.050% 22/03/2027	2,400,000	2,279,629	0.11
Toyota Motor Credit 4.550% 20/09/2027	6,200,000	6,122,325	0.29
Toyota Motor Credit 4.625% 12/01/2028	5,700,000	5,646,762	0.27
Toyota Motor Credit 5.050% 16/05/2029	6,700,000	6,722,485	0.32
Total Auto Manufacturers		94,084,995	4.48
Banks (43.54%)			
Bank of America 4.827% 22/07/2026	12,700,000	12,576,194	0.60
Bank of America 5.080% 20/01/2027	19,500,000	19,377,176	0.92
Bank of America 4.948% 22/07/2028	18,100,000	17,951,708	0.85
Bank of America 6.204% 10/11/2028	11,500,000	11,838,107	0.56
Bank of America 5.202% 25/04/2029	25,000,000	24,955,789	1.19
Bank of America 5.819% 15/09/2029	17,775,000	18,144,936	0.86
Bank of New York Mellon 4.414% 24/07/2026	6,800,000	6,722,587	0.32
Bank of New York Mellon 4.947% 26/04/2027	9,650,000	9,590,819	0.46
Bank of New York Mellon 5.802% 25/10/2028	6,500,000	6,623,797	0.31
Bank of New York Mellon 4.975% 14/03/2030	6,500,000	6,459,029	0.31
Citigroup 5.610% 29/09/2026	17,900,000	17,893,299	0.85
Citigroup 5.174% 13/02/2030	19,250,000	19,133,371	0.91
Citizens Financial Group 5.841% 23/01/2030	7,600,000	7,574,629	0.36
Comerica 5.982% 30/01/2030	7,000,000	6,898,603	0.33
Fifth Third Bancorp 6.361% 27/10/2028	6,350,000	6,488,177	0.31
Fifth Third Bancorp 6.339% 27/07/2029	8,100,000	8,305,687	0.40

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Banks (43.54%) (continued)			
Goldman Sachs Bank USA 5.283% 18/03/2027	13,850,000	13,800,243	0.66
Goldman Sachs Bank USA 5.414% 21/05/2027	16,500,000	16,480,545	0.78
Goldman Sachs Group 5.798% 10/08/2026	14,500,000	14,508,039	0.69
Goldman Sachs Group 4.482% 23/08/2028	15,700,000	15,336,187	0.73
Goldman Sachs Group 6.484% 24/10/2029	16,250,000	16,969,740	0.81
Goldman Sachs Group 5.727% 25/04/2030	17,750,000	18,063,595	0.86
Huntington Bancshares 6.208% 21/08/2029	7,775,000	7,936,007	0.38
JPMorgan Chase & Co 6.070% 22/10/2027	10,250,000	10,426,770	0.50
JPMorgan Chase & Co 5.040% 23/01/2028	19,500,000	19,400,049	0.92
JPMorgan Chase & Co 5.571% 22/04/2028	3,000,000	3,024,425	0.14
JPMorgan Chase & Co 4.323% 26/04/2028	12,700,000	12,384,551	0.59
JPMorgan Chase & Co 4.851% 25/07/2028	21,400,000	21,170,254	1.01
JPMorgan Chase & Co 5.299% 24/07/2029	14,800,000	14,851,675	0.71
JPMorgan Chase & Co 6.087% 23/10/2029	16,250,000	16,785,877	0.80
JPMorgan Chase & Co 5.012% 23/01/2030	14,750,000	14,629,745	0.70
JPMorgan Chase & Co 5.581% 22/04/2030	18,900,000	19,199,332	0.91
M&T Bank 7.413% 30/10/2029	7,000,000	7,364,319	0.35
Morgan Stanley 4.679% 17/07/2026	11,900,000	11,783,749	0.56
Morgan Stanley 6.138% 16/10/2026	8,650,000	8,707,954	0.41
Morgan Stanley 5.050% 28/01/2027	10,350,000	10,293,033	0.49
Morgan Stanley 5.652% 13/04/2028	5,800,000	5,855,943	0.28
Morgan Stanley 4.210% 20/04/2028	4,300,000	4,180,711	0.20
Morgan Stanley 6.296% 18/10/2028	13,450,000	13,868,045	0.66
Morgan Stanley 5.123% 01/02/2029	17,000,000	16,933,170	0.81
Morgan Stanley 5.164% 20/04/2029	17,200,000	17,140,253	0.82
Morgan Stanley 5.449% 20/07/2029	12,850,000	12,926,286	0.62
Morgan Stanley 6.407% 01/11/2029	13,500,000	14,083,419	0.67
Morgan Stanley 5.173% 16/01/2030	15,000,000	14,954,828	0.71
Morgan Stanley 5.656% 18/04/2030	16,500,000	16,775,438	0.80
PNC Financial Services 5.300% 21/01/2028	5,500,000	5,491,735	0.26
PNC Financial Services Group 5.812% 12/06/2026	7,300,000	7,307,593	0.35
PNC Financial Services Group 4.758% 26/01/2027	8,250,000	8,151,112	0.39
PNC Financial Services Group 6.615% 20/10/2027	8,000,000	8,192,805	0.39
PNC Financial Services Group 5.354% 02/12/2028	7,000,000	7,006,029	0.33
PNC Financial Services Group 5.582% 12/06/2029	15,650,000	15,819,544	0.75
PNC Financial Services Group 5.492% 14/05/2030	11,000,000	11,063,782	0.53
Santander Holdings 6.499% 09/03/2029	5,900,000	6,005,999	0.29
Santander Holdings USA 6.174% 09/01/2030	7,000,000	7,059,934	0.34
State Street 5.272% 03/08/2026	7,500,000	7,514,590	0.36
State Street 4.993% 18/03/2027	7,500,000	7,492,480	0.36
State Street 5.684% 21/11/2029	6,350,000	6,494,740	0.31
Truist Financial 4.260% 28/07/2026	10,650,000	10,475,801	0.50
Truist Financial 6.047% 08/06/2027	8,600,000	8,660,390	0.41
Truist Financial 4.873% 26/01/2029	8,475,000	8,312,897	0.40
Truist Financial 7.161% 30/10/2029	12,000,000	12,741,496	0.61
Truist Financial 5.435% 24/01/2030	9,800,000	9,769,299	0.46
US Bancorp 5.727% 21/10/2026	8,600,000	8,617,366	0.41
US Bancorp 6.787% 26/10/2027	7,250,000	7,462,957	0.35
US Bancorp 4.548% 22/07/2028	13,100,000	12,808,817	0.61

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Banks (43.54%) (continued)			
US Bancorp 4.653% 01/02/2029	7,350,000	7,195,821	0.34
US Bancorp 5.775% 12/06/2029	16,300,000	16,548,903	0.79
US Bancorp 5.384% 23/01/2030	7,400,000	7,416,685	0.35
Wells Fargo & Co 4.540% 15/08/2026	12,850,000	12,689,340	0.60
Wells Fargo & Co 5.707% 22/04/2028	22,400,000	22,601,638	1.08
Wells Fargo & Co 4.808% 25/07/2028	17,450,000	17,196,810	0.82
Wells Fargo & Co 5.574% 25/07/2029	27,550,000	27,806,415	1.32
Wells Fargo & Co 6.303% 23/10/2029	17,300,000	17,944,705	0.85
Wells Fargo & Co 5.198% 23/01/2030	18,300,000	18,221,364	0.87
Total Banks		914,439,137	43.54
Chemicals (0.91%)			
Celanese US Holdings 6.165% 15/07/2027	12,000,000	12,178,994	0.58
Celanese US Holdings 6.350% 15/11/2028	6,650,000	6,831,242	0.33
Total Chemicals		19,010,236	0.91
Commercial Services (0.69%)			
S&P Global 2.450% 01/03/2027	8,275,000	7,736,682	0.37
S&P Global 2.700% 01/03/2029	7,500,000	6,794,151	0.32
Total Commercial Services		14,530,833	0.69
Computers (1.08%)			
Apple 4.421% 08/05/2026	6,250,000	6,212,164	0.29
Apple 4.000% 10/05/2028	10,000,000	9,791,601	0.47
Dell International via EMC 5.250% 01/02/2028	6,700,000	6,744,298	0.32
Total Computers		22,748,063	1.08
Cosmetics & Personal Care (0.31%)			
Kenvue 5.050% 22/03/2028	6,400,000	6,433,603	0.31
Total Cosmetics & Personal Care		6,433,603	0.31
Diversified Financial Services (7.36%)			
American Express 3.950% 01/08/2025	11,250,000	11,063,859	0.53
American Express 4.900% 13/02/2026	8,150,000	8,097,989	0.38
American Express 6.338% 30/10/2026	10,250,000	10,349,137	0.49
American Express 5.645% 23/04/2027	9,000,000	9,034,059	0.43
American Express 5.389% 28/07/2027	7,300,000	7,308,307	0.35
American Express 5.850% 05/11/2027	10,225,000	10,471,656	0.50
American Express 5.098% 16/02/2028	10,600,000	10,554,177	0.50
American Express 5.282% 27/07/2029	8,800,000	8,814,193	0.42
American Express 5.532% 25/04/2030	9,900,000	10,013,128	0.48
Capital One Financial 4.985% 24/07/2026	7,600,000	7,533,591	0.36
Capital One Financial 5.468% 01/02/2029	7,200,000	7,169,969	0.34
Capital One Financial 6.312% 08/06/2029	10,750,000	11,000,660	0.52
Capital One Financial 5.700% 01/02/2030	7,750,000	7,781,265	0.37
Charles Schwab 5.875% 24/08/2026	5,400,000	5,461,111	0.26
Charles Schwab 5.643% 19/05/2029	8,250,000	8,356,317	0.40
Charles Schwab 6.196% 17/11/2029	8,200,000	8,523,106	0.41
Jefferies Financial Group 5.875% 21/07/2028	6,400,000	6,463,061	0.31
Nasdaq 5.350% 28/06/2028	6,400,000	6,454,115	0.31
Total Diversified Financial Services		154,449,700	7.36

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Electric (4.09%)			
American Electric Power 5.200% 15/01/2029	6,050,000	6,019,721	0.29
DTE Energy 5.100% 01/03/2029	7,550,000	7,490,846	0.36
Eversource Energy 5.450% 01/03/2028	8,150,000	8,175,625	0.39
Exelon 5.150% 15/03/2028	6,400,000	6,382,191	0.30
Florida Power & Light 5.050% 01/04/2028	9,500,000	9,537,304	0.45
NextEra Energy Capital Holdings 4.450% 20/06/2025	4,200,000	4,155,551	0.20
NextEra Energy Capital Holdings 5.749% 01/09/2025	10,360,000	10,383,178	0.49
NextEra Energy Capital Holdings 29/01/2026 (zero coupon)	4,700,000	4,672,445	0.22
NextEra Energy Capital Holdings 4.625% 15/07/2027	6,000,000	5,904,180	0.28
NextEra Energy Capital Holdings 4.900% 28/02/2028	10,800,000	10,698,383	0.51
Southern 5.500% 15/03/2029	6,000,000	6,079,749	0.29
WEC Energy Group 4.750% 09/01/2026	6,550,000	6,481,504	0.31
Total Electric		85,980,677	4.09
Entertainment (2.03%)			
Warnermedia Holdings 6.412% 15/03/2026	9,500,000	9,497,947	0.45
Warnermedia Holdings 3.755% 15/03/2027	24,900,000	23,618,599	1.13
Warnermedia Holdings 4.054% 15/03/2029	10,250,000	9,466,215	0.45
Total Entertainment		42,582,761	2.03
Gas (0.30%)			
NiSource 5.250% 30/03/2028	6,350,000	6,343,213	0.30
Total Gas		6,343,213	0.30
Hand & Machine Tools (0.74%)			
Regal Rexnord 6.050% 15/02/2026	8,200,000	8,236,119	0.39
Regal Rexnord 6.050% 15/04/2028	7,150,000	7,235,300	0.35
Total Hand & Machine Tools		15,471,419	0.74
Healthcare Products (0.88%)			
Medtronic Global Holdings 4.250% 30/03/2028	6,000,000	5,861,465	0.28
Thermo Fisher Scientific 5.000% 05/12/2026	5,250,000	5,244,016	0.25
Thermo Fisher Scientific 5.000% 31/01/2029	7,250,000	7,264,100	0.35
Total Healthcare Products		18,369,581	0.88
Healthcare Services (1.39%)			
HCA 5.200% 01/06/2028	6,700,000	6,673,110	0.32
IQVIA 6.250% 01/02/2029	8,000,000	8,222,785	0.39
UnitedHealth Group 5.250% 15/02/2028	6,300,000	6,382,294	0.31
UnitedHealth Group 4.250% 15/01/2029	8,050,000	7,841,813	0.37
Total Healthcare Services		29,120,002	1.39
Insurance (0.94%)			
Aon North America 5.150% 01/03/2029	6,400,000	6,382,860	0.30
Corebridge Financial 3.650% 05/04/2027	7,450,000	7,132,323	0.34
Corebridge Financial 6.875% 15/12/2052	6,250,000	6,305,500	0.30
Total Insurance		19,820,683	0.94
Internet (2.30%)			
Amazon.com 4.600% 01/12/2025	7,800,000	7,749,080	0.37
Amazon.com 4.550% 01/12/2027	13,400,000	13,301,830	0.63

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Internet (2.30%) (continued)			
Meta Platforms 3.500% 15/08/2027	16,960,000	16,288,983	0.78
Meta Platforms 4.600% 15/05/2028	11,000,000	10,957,016	0.52
Total Internet		48,296,909	2.30
Investment Companies (0.60%)			
Ares Capital 5.875% 01/03/2029	6,200,000	6,103,107	0.29
Blackstone Private Credit Fund 2.625% 15/12/2026	7,200,000	6,587,073	0.31
Total Investment Companies		12,690,180	0.60
Lodging (0.30%)			
Marriott International 5.000% 15/10/2027	6,200,000	6,183,363	0.30
Total Lodging		6,183,363	0.30
Machinery - Construction & Mining (0.38%)			
Caterpillar Financial Services 4.350% 15/05/2026	8,175,000	8,064,780	0.38
Total Machinery - Construction & Mining		8,064,780	0.38
Machinery - Diversified (1.72%)			
John Deere Capital 3.400% 06/06/2025	6,200,000	6,086,134	0.29
John Deere Capital 4.800% 09/01/2026	8,350,000	8,297,729	0.39
John Deere Capital 4.750% 20/01/2028	3,300,000	3,285,973	0.16
John Deere Capital 4.950% 14/07/2028	11,050,000	11,061,612	0.53
John Deere Capital 4.500% 16/01/2029	7,600,000	7,469,069	0.35
Total Machinery - Diversified		36,200,517	1.72
Media (0.64%)			
Charter Communications Operating via Charter Communications Operating Capital 6.150% 10/11/2026	7,000,000	7,065,458	0.34
Comcast 4.550% 15/01/2029	6,475,000	6,374,341	0.30
Total Media		13,439,799	0.64
Miscellaneous Manufacturers (0.27%)			
Parker-Hannifin 4.250% 15/09/2027	5,750,000	5,604,457	0.27
Total Miscellaneous Manufacturers		5,604,457	0.27
Oil & Gas (0.69%)			
BP Capital Markets America 4.699% 10/04/2029	7,500,000	7,392,019	0.35
Pioneer Natural Resources 5.100% 29/03/2026	7,100,000	7,087,111	0.34
Total Oil & Gas		14,479,130	0.69
Pharmaceuticals & Biotechnology (8.07%)			
AbbVie 4.800% 15/03/2027	14,400,000	14,335,266	0.68
AbbVie 4.800% 15/03/2029	16,050,000	15,956,492	0.76
Amgen 5.507% 02/03/2026	9,350,000	9,349,761	0.45
Amgen 5.150% 02/03/2028	24,950,000	24,947,908	1.19
Bristol Myers Squibb 4.950% 20/02/2026	6,700,000	6,679,683	0.32
Bristol Myers Squibb 4.900% 22/02/2027	6,500,000	6,483,402	0.31
Bristol Myers Squibb 4.900% 22/02/2029	11,350,000	11,326,528	0.54
Cigna 5.000% 15/05/2029	6,500,000	6,471,795	0.31
CVS Health 5.000% 20/02/2026	9,600,000	9,527,324	0.45
CVS Health 5.000% 30/01/2029	6,200,000	6,136,511	0.29
Eli Lilly & Co 4.500% 09/02/2027	8,000,000	7,932,452	0.38
Eli Lilly & Co 4.500% 09/02/2029	5,700,000	5,650,480	0.27

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Pharmaceuticals & Biotechnology (8.07%) (continued)			
Pfizer Investment Enterprises 4.450% 19/05/2026	19,000,000	18,760,389	0.89
Pfizer Investment Enterprises 4.450% 19/05/2028	26,400,000	25,939,380	1.23
Total Pharmaceuticals & Biotechnology		169,497,371	8.07
Pipelines (2.28%)			
Energy Transfer 6.050% 01/12/2026	5,900,000	5,979,186	0.28
Energy Transfer 5.550% 15/02/2028	6,800,000	6,855,486	0.33
Enterprise Products Operating 4.600% 11/01/2027	6,500,000	6,437,147	0.31
Kinder Morgan 5.000% 01/02/2029	7,400,000	7,318,464	0.35
Targa Resources 6.150% 01/03/2029	5,800,000	5,986,927	0.28
Williams Companies 5.400% 02/03/2026	7,900,000	7,892,910	0.38
Williams Companies 4.900% 15/03/2029	7,500,000	7,395,475	0.35
Total Pipelines		47,865,595	2.28
Real Estate Investment Trusts (0.29%)			
Crown Castle 5.000% 11/01/2028	6,200,000	6,124,247	0.29
Total Real Estate Investment Trusts		6,124,247	0.29
Retail (2.09%)			
Lowe's Companies 4.400% 08/09/2025	5,300,000	5,231,681	0.25
Lowe's Companies 4.800% 01/04/2026	8,250,000	8,181,918	0.39
Starbucks 4.750% 15/02/2026	7,000,000	6,951,324	0.33
Starbucks 4.850% 08/02/2027	6,100,000	6,068,502	0.29
Walmart 3.900% 09/09/2025	12,250,000	12,081,279	0.57
Walmart 3.950% 09/09/2027	5,500,000	5,372,344	0.26
Total Retail		43,887,048	2.09
Semiconductors (1.66%)			
Intel 4.875% 10/02/2026	9,600,000	9,542,928	0.46
Intel 3.750% 05/08/2027	7,700,000	7,426,651	0.35
Intel 4.875% 10/02/2028	11,250,000	11,207,457	0.53
Microchip Technology 5.050% 15/03/2029	6,750,000	6,693,955	0.32
Total Semiconductors		34,870,991	1.66
Software (0.29%)			
Oracle 5.800% 10/11/2025	6,150,000	6,180,350	0.29
Total Software		6,180,350	0.29
Telecommunications (2.87%)			
AT&T 5.539% 20/02/2026	10,900,000	10,900,827	0.52
Cisco Systems 4.900% 26/02/2026	6,800,000	6,791,562	0.32
Cisco Systems 4.800% 26/02/2027	13,500,000	13,462,447	0.64
Cisco Systems 4.850% 26/02/2029	16,350,000	16,344,858	0.78
T Mobile USA 4.850% 15/01/2029	7,000,000	6,913,309	0.33
T-Mobile USA 4.950% 15/03/2028	5,800,000	5,761,072	0.28
Total Telecommunications		60,174,075	2.87
Total Corporate Bonds		2,015,562,098	95.98

The accompanying notes form an integral part of these financial statements.

Description	Quantity / Nominal	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in another regulated market			
Corporate Bonds			
Aerospace & Defense (0.77%)			
Boeing 6.259% 01/05/2027	5,500,000	5,539,869	0.26
Boeing 6.298% 01/05/2029	10,600,000	10,748,769	0.51
Total Aerospace & Defense		16,288,638	0.77
Healthcare Products (0.77%)			
Solventum 5.450% 25/02/2027	6,100,000	6,095,462	0.29
Solventum 5.400% 01/03/2029	10,025,000	9,994,042	0.48
Total Healthcare Products		16,089,504	0.77
Mining (0.32%)			
Newmont via Newcrest Finance 5.300% 15/03/2026	6,700,000	6,696,162	0.32
Total Mining		6,696,162	0.32
Total Corporate Bonds		39,074,304	1.86
Transferable securities non-listed on an Official Stock Exchange			
Corporate Bonds			
Banks (0.43%)			
Bank of America 15/09/2027 (zero coupon)	9,000,000	9,092,585	0.43
Total Banks		9,092,585	0.43
Total Corporate Bonds		9,092,585	0.43
Funds			
Commercial Services (0.59%)			
State Street Global Advisors Short-Term Investment Fund - Class D	12,299,684	12,299,684	0.59
Total Commercial Services		12,299,684	0.59
Total Funds		12,299,684	0.59
TOTAL INVESTMENTS (Cost USD 2,076,944,911)		2,076,028,671	98.86
Other net assets		24,000,219	1.14
TOTAL NET ASSETS		2,100,028,890	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
CHF 121,647,418	USD 135,272,467	State Street Bank London	02 July 2024	101,913	0.01
CHF 324,193	USD 363,666	UBS Asset Management Switzerland AG	02 July 2024	-2,890	0.00
CHF 444,016	USD 498,997	State Street Bank London	02 July 2024	-4,877	0.00
CHF 634,689	USD 712,430	State Street Bank London	02 July 2024	-6,121	0.00
CHF 2,424,004	USD 2,720,913	State Street Bank London	02 July 2024	-23,379	0.00
CHF 605,105	USD 685,022	State Street Bank London	02 July 2024	-11,636	0.00
EUR 566,845,226	USD 616,132,418	Barclays Bank Plc Wholesale	02 July 2024	-8,615,776	-0.41
EUR 465,849	USD 506,982	State Street Bank London	02 July 2024	-7,708	0.00
EUR 1,175,738	USD 1,279,263	HSBC Bank Plc	02 July 2024	-19,166	0.00
EUR 459,566	USD 499,948	State Street Bank London	02 July 2024	-7,408	0.00

The accompanying notes form an integral part of these financial statements.

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
EUR 469,039	USD 510,757	State Street Bank London	02 July 2024	-8,064	0.00
EUR 561,893	USD 603,728	State Street Bank London	02 July 2024	-1,519	0.00
EUR 585,026	USD 627,883	State Street Bank London	02 July 2024	-881	0.00
EUR 407,428	USD 436,872	State Street Bank London	02 July 2024	-210	0.00
EUR 624,479	USD 669,826	State Street Bank London	02 July 2024	-541	0.00
EUR 2,431,239	USD 2,607,786	State Street Bank London	02 July 2024	-2,104	0.00
EUR 486,062	USD 521,358	State Street Bank London	02 July 2024	-421	0.00
GBP 59,272,151	USD 75,476,979	State Street Bank London	02 July 2024	-551,086	-0.03
GBP 394,787	USD 504,348	State Street Bank London	02 July 2024	-5,299	0.00
GBP 111,970	USD 142,858	State Street Bank London	02 July 2024	-1,316	0.00
GBP 1,391,098	USD 1,768,480	State Street Bank London	02 July 2024	-9,994	0.00
GBP 608,482	USD 768,386	State Street Bank London	02 July 2024	796	0.00
USD 2,583,271	CHF 2,306,181	State Street Bank London	02 July 2024	16,855	0.00
USD 919,030	CHF 811,812	State Street Bank London	02 July 2024	15,611	0.00
USD 499,976	EUR 459,138	State Street Bank London	02 July 2024	7,894	0.00
USD 507,353	EUR 472,724	State Street Bank London	02 July 2024	712	0.00
USD 1,550,834	EUR 1,438,743	State Street Bank London	02 July 2024	8,860	0.00
USD 979,115	EUR 913,126	State Street Bank London	02 July 2024	472	0.00
USD 1,137,244	EUR 1,058,381	State Street Bank London	02 July 2024	2,923	0.00
USD 524,176	EUR 487,827	State Street Bank London	02 July 2024	1,347	0.00
USD 775,392	EUR 725,635	State Street Bank London	02 July 2024	-2,308	0.00
USD 506,886	EUR 472,259	State Street Bank London	02 July 2024	743	0.00
USD 777,008	EUR 727,295	State Street Bank London	02 July 2024	-2,470	0.00
USD 724,865	GBP 571,602	State Street Bank London	02 July 2024	2,304	0.00
USD 3,076,926	GBP 2,424,441	State Street Bank London	02 July 2024	12,191	0.00
Total Forward Foreign Exchange Contracts				-9,112,553	-0.43

The accompanying notes form an integral part of these financial statements.

Bloomberg US Liquid Corporates UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value USD	% of Net Assets
Corporate Bonds			
Aerospace & Defense (1.69%)			
L3Harris Technologies 5.400% 15/01/2027	800,000	803,110	0.17
L3Harris Technologies 5.400% 31/07/2033	700,000	697,637	0.14
Lockheed Martin 5.250% 15/01/2033	400,000	406,723	0.08
Lockheed Martin 5.700% 15/11/2054	550,000	565,484	0.12
Northrop Grumman 4.700% 15/03/2033	400,000	386,104	0.08
Northrop Grumman 4.950% 15/03/2053	650,000	585,860	0.12
Northrop Grumman 5.200% 01/06/2054	500,000	467,957	0.10
Raytheon Technologies 5.150% 27/02/2033	1,200,000	1,187,362	0.24
Raytheon Technologies 5.375% 27/02/2053	600,000	569,750	0.12
RTX 5.750% 08/11/2026	800,000	808,577	0.17
RTX 6.100% 15/03/2034	700,000	737,103	0.15
RTX 6.400% 15/03/2054	900,000	982,060	0.20
Total Aerospace & Defense		8,197,727	1.69
Agriculture (1.88%)			
Philip Morris International 4.875% 13/02/2026	800,000	794,031	0.16
Philip Morris International 5.125% 17/11/2027	700,000	699,860	0.14
Philip Morris International 4.875% 15/02/2028	1,150,000	1,140,467	0.24
Philip Morris International 4.875% 13/02/2029	450,000	444,926	0.09
Philip Morris International 5.625% 17/11/2029	450,000	459,544	0.09
Philip Morris International 5.125% 15/02/2030	1,150,000	1,145,884	0.24
Philip Morris International 5.125% 13/02/2031	1,000,000	987,201	0.20
Philip Morris International 5.750% 17/11/2032	500,000	510,672	0.11
Philip Morris International 5.375% 15/02/2033	1,750,000	1,738,204	0.36
Philip Morris International 5.625% 07/09/2033	700,000	706,408	0.15
Philip Morris International 5.250% 13/02/2034	500,000	490,570	0.10
Total Agriculture		9,117,767	1.88
Apparel (0.38%)			
Tapestry 7.350% 27/11/2028	550,000	570,651	0.12
Tapestry 7.700% 27/11/2030	500,000	521,958	0.11
Tapestry 7.850% 27/11/2033	700,000	736,451	0.15
Total Apparel		1,829,060	0.38
Auto Manufacturers (3.09%)			
Cummins 5.450% 20/02/2054	600,000	588,080	0.12
Ford Motor 6.100% 19/08/2032	800,000	799,016	0.16
General Motors 5.400% 15/10/2029	800,000	795,783	0.16
General Motors 5.600% 15/10/2032	200,000	200,040	0.04
General Motors Financial 6.050% 10/10/2025	750,000	753,072	0.16
General Motors Financial 5.400% 06/04/2026	1,000,000	997,852	0.21
General Motors Financial 5.000% 09/04/2027	650,000	643,465	0.13
General Motors Financial 5.400% 08/05/2027	600,000	599,670	0.12
General Motors Financial 6.000% 09/01/2028	600,000	610,266	0.13
General Motors Financial 5.800% 23/06/2028	600,000	606,937	0.12
General Motors Financial 5.800% 07/01/2029	700,000	706,558	0.15
General Motors Financial 5.550% 15/07/2029	900,000	900,231	0.19
General Motors Financial 5.750% 08/02/2031	300,000	300,772	0.06

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Auto Manufacturers (3.09%) (continued)			
General Motors Financial 6.400% 09/01/2033	900,000	933,694	0.19
General Motors Financial 6.100% 07/01/2034	1,300,000	1,314,276	0.27
General Motors Financial 5.950% 04/04/2034	600,000	600,390	0.12
Toyota Motor Credit 3.950% 30/06/2025	400,000	394,329	0.08
Toyota Motor Credit 4.450% 18/05/2026	600,000	592,535	0.12
Toyota Motor Credit 3.050% 22/03/2027	650,000	617,400	0.13
Toyota Motor Credit 4.550% 20/09/2027	350,000	345,615	0.07
Toyota Motor Credit 4.625% 12/01/2028	720,000	713,275	0.15
Toyota Motor Credit 5.050% 16/05/2029	500,000	501,678	0.10
Toyota Motor Credit 5.550% 20/11/2030	500,000	513,618	0.11
Total Auto Manufacturers		15,028,552	3.09
Banks (29.52%)			
Bank of America 4.827% 22/07/2026	1,200,000	1,188,302	0.24
Bank of America 5.080% 20/01/2027	1,650,000	1,639,607	0.34
Bank of America 4.948% 22/07/2028	650,000	644,675	0.13
Bank of America 6.204% 10/11/2028	700,000	720,580	0.15
Bank of America 5.202% 25/04/2029	1,950,000	1,946,552	0.40
Bank of America 5.819% 15/09/2029	2,430,000	2,480,574	0.51
Bank of America 4.571% 27/04/2033	500,000	471,591	0.10
Bank of America 5.015% 22/07/2033	1,950,000	1,905,094	0.39
Bank of America 5.288% 25/04/2034	2,550,000	2,523,364	0.52
Bank of America 5.872% 15/09/2034	2,100,000	2,159,772	0.44
Bank of America 5.468% 23/01/2035	2,800,000	2,796,431	0.58
Bank of New York Mellon 4.414% 24/07/2026	250,000	247,154	0.05
Bank of New York Mellon 4.947% 26/04/2027	1,000,000	993,867	0.20
Bank of New York Mellon 5.802% 25/10/2028	950,000	968,093	0.20
Bank of New York Mellon 4.975% 14/03/2030	500,000	496,848	0.10
Bank of New York Mellon 5.834% 25/10/2033	700,000	725,563	0.15
Bank of New York Mellon 4.967% 26/04/2034	400,000	389,740	0.08
Bank of New York Mellon 6.474% 25/10/2034	300,000	323,516	0.07
Bank of New York Mellon 5.188% 14/03/2035	700,000	691,005	0.14
Citigroup 5.610% 29/09/2026	1,500,000	1,499,438	0.31
Citigroup 4.658% 24/05/2028	500,000	491,916	0.10
Citigroup 5.174% 13/02/2030	900,000	894,547	0.18
Citigroup 6.270% 17/11/2033	1,700,000	1,782,110	0.37
Citigroup 6.174% 25/05/2034	1,900,000	1,932,583	0.40
Citigroup 5.827% 13/02/2035	950,000	941,654	0.19
Citizens Financial Group 5.841% 23/01/2030	500,000	498,331	0.10
Comerica 5.982% 30/01/2030	500,000	492,757	0.10
Fifth Third Bancorp 6.361% 27/10/2028	200,000	204,352	0.04
Fifth Third Bancorp 6.339% 27/07/2029	750,000	769,045	0.16
Fifth Third Bancorp 4.772% 28/07/2030	500,000	480,888	0.10
Fifth Third Bancorp 5.631% 29/01/2032	700,000	693,620	0.14
Goldman Sachs Bank USA 5.283% 18/03/2027	2,000,000	1,992,815	0.41
Goldman Sachs Bank USA 5.414% 21/05/2027	1,500,000	1,498,231	0.31
Goldman Sachs Group 2.640% 24/02/2028	1,150,000	1,072,538	0.22
Goldman Sachs Group 4.482% 23/08/2028	1,525,000	1,489,662	0.31
Goldman Sachs Group 5.727% 25/04/2030	2,000,000	2,035,335	0.42
Goldman Sachs Group 3.102% 24/02/2033	300,000	256,602	0.05

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Banks (29.52%) (continued)			
Goldman Sachs Group 5.851% 25/04/2035	1,800,000	1,844,145	0.38
Huntington Bancshares 6.208% 21/08/2029	700,000	714,496	0.15
Huntington Bancshares 5.709% 02/02/2035	750,000	738,505	0.15
JPMorgan Chase & Co 6.070% 22/10/2027	500,000	508,623	0.10
JPMorgan Chase & Co 5.571% 22/04/2028	600,000	604,885	0.12
JPMorgan Chase & Co 4.323% 26/04/2028	1,700,000	1,657,775	0.34
JPMorgan Chase & Co 4.851% 25/07/2028	1,700,000	1,681,749	0.35
JPMorgan Chase & Co 5.299% 24/07/2029	1,100,000	1,103,841	0.23
JPMorgan Chase & Co 6.087% 23/10/2029	2,100,000	2,169,252	0.45
JPMorgan Chase & Co 5.012% 23/01/2030	1,600,000	1,586,955	0.33
JPMorgan Chase & Co 5.581% 22/04/2030	1,300,000	1,320,589	0.27
JPMorgan Chase & Co 4.565% 14/06/2030	1,100,000	1,067,812	0.22
JPMorgan Chase & Co 2.963% 25/01/2033	450,000	383,608	0.08
JPMorgan Chase & Co 4.586% 26/04/2033	1,000,000	951,449	0.20
JPMorgan Chase & Co 4.912% 25/07/2033	1,800,000	1,748,578	0.36
JPMorgan Chase & Co 5.717% 14/09/2033	1,900,000	1,937,528	0.40
JPMorgan Chase & Co 5.350% 01/06/2034	2,500,000	2,489,074	0.51
JPMorgan Chase & Co 6.254% 23/10/2034	1,750,000	1,855,990	0.38
JPMorgan Chase & Co 5.336% 23/01/2035	850,000	845,579	0.17
JPMorgan Chase & Co 5.766% 22/04/2035	1,550,000	1,591,142	0.33
KeyCorp 6.401% 06/03/2035	500,000	507,112	0.10
M&T Bank 7.413% 30/10/2029	500,000	526,023	0.11
M&T Bank 5.053% 27/01/2034	500,000	462,608	0.10
Morgan Stanley 4.679% 17/07/2026	300,000	297,069	0.06
Morgan Stanley 6.138% 16/10/2026	800,000	805,360	0.17
Morgan Stanley 5.050% 28/01/2027	967,000	961,678	0.20
Morgan Stanley 4.210% 20/04/2028	1,300,000	1,263,936	0.26
Morgan Stanley 6.296% 18/10/2028	2,050,000	2,113,717	0.43
Morgan Stanley 5.123% 01/02/2029	1,150,000	1,145,479	0.24
Morgan Stanley 5.164% 20/04/2029	1,600,000	1,594,442	0.33
Morgan Stanley 5.449% 20/07/2029	1,000,000	1,005,937	0.21
Morgan Stanley 6.407% 01/11/2029	1,100,000	1,147,538	0.24
Morgan Stanley 5.173% 16/01/2030	1,100,000	1,096,687	0.23
Morgan Stanley 5.656% 18/04/2030	600,000	610,016	0.13
Morgan Stanley 4.889% 20/07/2033	600,000	578,474	0.12
Morgan Stanley 6.342% 18/10/2033	1,050,000	1,114,761	0.23
Morgan Stanley 5.250% 21/04/2034	2,000,000	1,969,559	0.41
Morgan Stanley 5.424% 21/07/2034	900,000	895,209	0.18
Morgan Stanley 6.627% 01/11/2034	2,050,000	2,214,131	0.46
Morgan Stanley 5.466% 18/01/2035	1,000,000	997,695	0.21
Morgan Stanley 5.831% 19/04/2035	2,000,000	2,052,492	0.42
Morgan Stanley 5.948% 19/01/2038	750,000	745,734	0.15
Morgan Stanley 5.942% 07/02/2039	1,200,000	1,188,638	0.24
Northern Trust 6.125% 02/11/2032	500,000	524,395	0.11
PNC Financial Services Group 5.812% 12/06/2026	450,000	450,468	0.09
PNC Financial Services Group 4.758% 26/01/2027	1,000,000	988,014	0.20
PNC Financial Services Group 5.354% 02/12/2028	250,000	250,215	0.05
PNC Financial Services Group 5.582% 12/06/2029	2,100,000	2,122,750	0.44
PNC Financial Services Group 5.492% 14/05/2030	1,000,000	1,005,798	0.21

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Banks (29.52%) (continued)			
PNC Financial Services Group 6.037% 28/10/2033	700,000	721,542	0.15
PNC Financial Services Group 5.068% 24/01/2034	600,000	579,642	0.12
PNC Financial Services Group 6.875% 20/10/2034	1,600,000	1,743,280	0.36
PNC Financial Services Group 5.676% 22/01/2035	750,000	753,849	0.15
Santander Holdings 2.490% 06/01/2028	200,000	184,296	0.04
Santander Holdings 6.499% 09/03/2029	950,000	967,068	0.20
State Street 5.104% 18/05/2026	500,000	497,937	0.10
State Street 5.272% 03/08/2026	500,000	500,973	0.10
State Street 4.993% 18/03/2027	500,000	499,499	0.10
State Street 5.684% 21/11/2029	400,000	409,117	0.08
State Street 5.159% 18/05/2034	700,000	692,194	0.14
Truist Financial 4.260% 28/07/2026	800,000	786,915	0.16
Truist Financial 6.047% 08/06/2027	750,000	755,267	0.16
Truist Financial 4.873% 26/01/2029	950,000	931,829	0.19
Truist Financial 7.161% 30/10/2029	700,000	743,254	0.15
Truist Financial 5.435% 24/01/2030	1,000,000	996,867	0.21
Truist Financial 4.916% 28/07/2033	600,000	556,036	0.11
Truist Financial 5.122% 26/01/2034	500,000	478,611	0.10
Truist Financial 5.867% 08/06/2034	1,100,000	1,109,307	0.23
Truist Financial 5.711% 24/01/2035	1,000,000	995,828	0.20
US Bancorp 5.727% 21/10/2026	700,000	701,414	0.14
US Bancorp 4.548% 22/07/2028	1,000,000	977,772	0.20
US Bancorp 4.653% 01/02/2029	1,000,000	979,023	0.20
US Bancorp 5.775% 12/06/2029	2,000,000	2,030,540	0.42
US Bancorp 4.967% 22/07/2033	750,000	710,783	0.15
US Bancorp 5.850% 21/10/2033	900,000	914,283	0.19
US Bancorp 4.839% 01/02/2034	1,100,000	1,042,331	0.21
US Bancorp 5.836% 12/06/2034	700,000	709,752	0.15
US Bancorp 5.678% 23/01/2035	1,000,000	1,004,680	0.21
Wells Fargo & Co 3.908% 25/04/2026	500,000	492,487	0.10
Wells Fargo & Co 4.540% 15/08/2026	1,350,000	1,333,121	0.27
Wells Fargo & Co 4.808% 25/07/2028	1,350,000	1,330,412	0.27
Wells Fargo & Co 5.574% 25/07/2029	2,400,000	2,422,337	0.50
Wells Fargo & Co 6.303% 23/10/2029	1,400,000	1,452,173	0.30
Wells Fargo & Co 5.198% 23/01/2030	2,650,000	2,638,613	0.54
Wells Fargo & Co 4.897% 25/07/2033	2,300,000	2,214,102	0.46
Wells Fargo & Co 5.389% 24/04/2034	2,300,000	2,274,926	0.47
Wells Fargo & Co 5.557% 25/07/2034	2,100,000	2,099,711	0.43
Wells Fargo & Co 6.491% 23/10/2034	1,800,000	1,920,037	0.40
Wells Fargo & Co 5.499% 23/01/2035	1,500,000	1,496,378	0.31
Total Banks		143,424,448	29.52
Beverages (0.44%)			
Coca-Cola 5.000% 13/05/2034	500,000	501,644	0.10
Coca-Cola 5.300% 13/05/2054	500,000	496,635	0.10
PepsiCo 3.900% 18/07/2032	600,000	560,149	0.12
PepsiCo 4.450% 15/02/2033	600,000	595,769	0.12
Total Beverages		2,154,197	0.44

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Description	Nominal	Market Value USD	% of Net Assets
Chemicals (0.83%)			
Air Products and Chemicals 4.850% 08/02/2034	600,000	588,909	0.12
Celanese US Holdings 6.165% 15/07/2027	750,000	761,187	0.16
Celanese US Holdings 6.350% 15/11/2028	1,100,000	1,129,980	0.23
Celanese US Holdings 6.550% 15/11/2030	600,000	627,202	0.13
Celanese US Holdings 6.379% 15/07/2032	600,000	616,946	0.13
Celanese US Holdings 6.700% 15/11/2033	300,000	315,236	0.06
Total Chemicals		4,039,460	0.83
Commercial Services (0.39%)			
S&P Global 2.450% 01/03/2027	400,000	373,978	0.08
S&P Global 2.700% 01/03/2029	1,000,000	905,887	0.19
S&P Global 2.900% 01/03/2032	700,000	605,034	0.12
Total Commercial Services		1,884,899	0.39
Computers (1.38%)			
Apple 4.421% 08/05/2026	500,000	496,973	0.10
Apple 4.000% 10/05/2028	475,000	465,101	0.10
Apple 3.250% 08/08/2029	550,000	514,944	0.11
Apple 3.350% 08/08/2032	200,000	181,424	0.04
Apple 4.300% 10/05/2033	750,000	739,745	0.15
Apple 3.950% 08/08/2052	850,000	690,012	0.14
Apple 4.850% 10/05/2053	750,000	726,908	0.15
Apple 4.100% 08/08/2062	750,000	606,628	0.13
Dell International via EMC 5.250% 01/02/2028	750,000	754,959	0.16
Dell International via EMC 5.750% 01/02/2033	350,000	359,805	0.07
Dell International via EMC 5.400% 15/04/2034	600,000	593,745	0.12
HP 5.500% 15/01/2033	550,000	553,727	0.11
Total Computers		6,683,971	1.38
Cosmetics & Personal Care (0.47%)			
Kenvue 5.050% 22/03/2028	600,000	603,150	0.12
Kenvue 4.900% 22/03/2033	1,000,000	988,755	0.20
Kenvue 5.050% 22/03/2053	750,000	707,055	0.15
Total Cosmetics & Personal Care		2,298,960	0.47
Diversified Financial Services (4.81%)			
American Express 3.950% 01/08/2025	1,000,000	983,454	0.20
American Express 4.900% 13/02/2026	750,000	745,214	0.15
American Express 6.338% 30/10/2026	500,000	504,836	0.10
American Express 5.645% 23/04/2027	900,000	903,406	0.19
American Express 5.389% 28/07/2027	1,000,000	1,001,138	0.21
American Express 5.850% 05/11/2027	700,000	716,886	0.15
American Express 5.098% 16/02/2028	300,000	298,703	0.06
American Express 4.050% 03/05/2029	500,000	482,495	0.10
American Express 5.282% 27/07/2029	1,050,000	1,051,693	0.22
American Express 5.532% 25/04/2030	500,000	505,713	0.10
American Express 4.420% 03/08/2033	550,000	519,044	0.11
American Express 5.043% 01/05/2034	1,150,000	1,124,575	0.23
BlackRock 4.750% 25/05/2033	600,000	587,984	0.12
Blackrock Funding 5.000% 14/03/2034	700,000	694,778	0.14
Blackrock Funding 5.250% 14/03/2054	800,000	772,909	0.16

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Description	Nominal	Market Value USD	% of Net Assets
Diversified Financial Services (4.81%) (continued)			
Capital One Financial 4.985% 24/07/2026	750,000	743,446	0.15
Capital One Financial 5.468% 01/02/2029	300,000	298,749	0.06
Capital One Financial 6.312% 08/06/2029	1,300,000	1,330,312	0.27
Capital One Financial 5.700% 01/02/2030	200,000	200,807	0.04
Capital One Financial 3.273% 01/03/2030	300,000	270,549	0.06
Capital One Financial 7.624% 30/10/2031	1,100,000	1,209,921	0.25
Capital One Financial 5.817% 01/02/2034	600,000	593,828	0.12
Capital One Financial 6.377% 08/06/2034	700,000	718,789	0.15
Capital One Financial 6.051% 01/02/2035	500,000	502,922	0.10
Charles Schwab 5.875% 24/08/2026	600,000	606,790	0.13
Charles Schwab 5.643% 19/05/2029	600,000	607,732	0.13
Charles Schwab 6.196% 17/11/2029	500,000	519,702	0.11
Charles Schwab 5.853% 19/05/2034	900,000	917,169	0.19
Charles Schwab 6.136% 24/08/2034	500,000	520,731	0.11
Discover Financial Services 7.964% 02/11/2034	450,000	506,050	0.10
Jefferies Financial Group 5.875% 21/07/2028	450,000	454,434	0.09
Jefferies Financial Group 6.200% 14/04/2034	900,000	912,076	0.19
Mastercard 4.875% 09/05/2034	500,000	494,280	0.10
Nasdaq 5.350% 28/06/2028	300,000	302,537	0.06
Nasdaq 5.550% 15/02/2034	750,000	751,395	0.16
Total Diversified Financial Services		23,355,047	4.81
Electric (4.30%)			
American Electric Power 5.200% 15/01/2029	600,000	596,997	0.12
Consolidated Edison of New York 5.700% 15/05/2054	650,000	648,595	0.14
Dominion Energy 7.000% 01/06/2054	600,000	625,421	0.13
Dominion Energy 6.875% 01/02/2055	500,000	510,971	0.11
DTE Energy 5.100% 01/03/2029	500,000	496,082	0.10
Duke Energy 4.500% 15/08/2032	550,000	514,446	0.11
Duke Energy 5.000% 15/08/2052	650,000	565,029	0.12
Duke Energy Carolinas 4.950% 15/01/2033	600,000	590,213	0.12
Entergy 7.125% 01/12/2054	700,000	694,682	0.14
Eversource Energy 5.450% 01/03/2028	500,000	501,572	0.10
Exelon 5.150% 15/03/2028	500,000	498,609	0.10
Exelon 5.600% 15/03/2053	500,000	481,039	0.10
Florida Power & Light 5.050% 01/04/2028	1,400,000	1,405,497	0.29
Georgia Power 4.950% 17/05/2033	500,000	487,777	0.10
MidAmerican Energy 5.850% 15/09/2054	350,000	358,706	0.08
NextEra Energy Capital Holdings 4.450% 20/06/2025	500,000	494,709	0.10
NextEra Energy Capital Holdings 5.749% 01/09/2025	1,000,000	1,002,237	0.21
NextEra Energy Capital Holdings 29/01/2026 (zero coupon)	500,000	497,069	0.10
NextEra Energy Capital Holdings 4.625% 15/07/2027	800,000	787,224	0.16
NextEra Energy Capital Holdings 5.000% 15/07/2032	450,000	438,707	0.09
NextEra Energy Capital Holdings 5.050% 28/02/2033	500,000	486,414	0.10
NextEra Energy Capital Holdings 5.250% 15/03/2034	600,000	589,521	0.12
NextEra Energy Capital Holdings 5.250% 28/02/2053	700,000	647,919	0.13
NextEra Energy Capital Holdings 6.700% 01/09/2054	500,000	501,226	0.10
Pacific Gas and Electric 6.400% 15/06/2033	500,000	517,144	0.11
Pacific Gas and Electric 5.800% 15/05/2034	800,000	795,644	0.17
Pacific Gas and Electric 6.750% 15/01/2053	850,000	883,183	0.18

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Electric (4.30%) (continued)			
PacifiCorp 5.450% 15/02/2034	400,000	394,967	0.08
PacifiCorp 5.350% 01/12/2053	600,000	544,748	0.11
PacifiCorp 5.500% 15/05/2054	850,000	791,049	0.16
PacifiCorp 15/01/2055 (zero coupon)	750,000	726,655	0.15
Sempra 6.875% 01/10/2054	500,000	497,345	0.10
Southern 5.500% 15/03/2029	400,000	405,317	0.08
Southern 5.700% 15/03/2034	500,000	508,717	0.11
WEC Energy Group 4.750% 09/01/2026	400,000	395,817	0.08
Total Electric		20,881,248	4.30
Electronics (0.42%)			
Honeywell International 5.000% 15/02/2033	450,000	449,887	0.09
Honeywell International 4.500% 15/01/2034	650,000	623,962	0.13
Honeywell International 5.250% 01/03/2054	1,000,000	970,585	0.20
Total Electronics		2,044,434	0.42
Entertainment (2.48%)			
Warnermedia Holdings 6.412% 15/03/2026	750,000	749,838	0.15
Warnermedia Holdings 3.755% 15/03/2027	1,950,000	1,849,649	0.38
Warnermedia Holdings 4.054% 15/03/2029	1,250,000	1,154,417	0.24
Warnermedia Holdings 4.279% 15/03/2032	2,500,000	2,181,458	0.45
Warnermedia Holdings 5.050% 15/03/2042	2,350,000	1,909,776	0.39
Warnermedia Holdings 5.141% 15/03/2052	3,900,000	3,034,914	0.63
Warnermedia Holdings 5.391% 15/03/2062	1,500,000	1,170,067	0.24
Total Entertainment		12,050,119	2.48
Environmental Control (0.12%)			
Waste Management 4.875% 15/02/2034	600,000	587,597	0.12
Total Environmental Control		587,597	0.12
Food (1.16%)			
Campbell Soup 5.400% 21/03/2034	650,000	646,075	0.13
General Mills 4.950% 29/03/2033	625,000	608,818	0.13
J M Smucker 6.200% 15/11/2033	600,000	630,013	0.13
J M Smucker 6.500% 15/11/2053	550,000	590,424	0.12
JBS USA Holding Lux Sarl via JBS USA Food via JBS Lux 5.500% 15/01/2030	800,000	787,764	0.16
JBS USA LUX via JBS USA Food via JBS USA Finance 5.750% 01/04/2033	1,200,000	1,193,412	0.25
JBS USA LUX via JBS USA Food via JBS USA Finance 6.500% 01/12/2052	800,000	795,296	0.16
Pilgrim's Pride 6.250% 01/07/2033	400,000	406,226	0.08
Total Food		5,658,028	1.16
Gas (0.10%)			
NiSource 5.250% 30/03/2028	500,000	499,466	0.10
Total Gas		499,466	0.10
Hand & Machine Tools (0.41%)			
Regal Rexnord 6.050% 15/02/2026	700,000	703,083	0.15
Regal Rexnord 6.050% 15/04/2028	500,000	505,965	0.10
Regal Rexnord 6.400% 15/04/2033	750,000	769,853	0.16
Total Hand & Machine Tools		1,978,901	0.41

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Description	Nominal	Market Value USD	% of Net Assets
Healthcare Products (0.58%)			
Medtronic Global Holdings 4.250% 30/03/2028	600,000	586,147	0.12
Medtronic Global Holdings 4.500% 30/03/2033	500,000	480,713	0.10
Thermo Fisher Scientific 5.000% 05/12/2026	600,000	599,316	0.12
Thermo Fisher Scientific 5.000% 31/01/2029	450,000	450,875	0.09
Thermo Fisher Scientific 5.086% 10/08/2033	700,000	697,694	0.15
Total Healthcare Products		2,814,745	0.58
Healthcare Services (3.79%)			
Elevance Health 4.750% 15/02/2033	500,000	482,638	0.10
Elevance Health 5.375% 15/06/2034	500,000	502,306	0.10
Elevance Health 5.125% 15/02/2053	550,000	506,023	0.11
Elevance Health 5.650% 15/06/2054	700,000	692,097	0.14
HCA 3.125% 15/03/2027	175,000	165,341	0.04
HCA 5.200% 01/06/2028	500,000	497,993	0.10
HCA 5.450% 01/04/2031	700,000	699,390	0.15
HCA 5.500% 01/06/2033	400,000	396,644	0.08
HCA 5.600% 01/04/2034	550,000	546,441	0.11
HCA 4.625% 15/03/2052	1,250,000	1,009,411	0.21
HCA 5.900% 01/06/2053	550,000	535,427	0.11
HCA 6.000% 01/04/2054	750,000	739,901	0.15
Humana 5.375% 15/04/2031	500,000	497,253	0.10
Humana 5.750% 15/04/2054	600,000	578,154	0.12
IQVIA 6.250% 01/02/2029	650,000	668,101	0.14
UnitedHealth Group 5.250% 15/02/2028	250,000	253,266	0.05
UnitedHealth Group 4.250% 15/01/2029	500,000	487,069	0.10
UnitedHealth Group 5.300% 15/02/2030	700,000	712,398	0.15
UnitedHealth Group 4.900% 15/04/2031	600,000	594,311	0.12
UnitedHealth Group 5.350% 15/02/2033	1,100,000	1,114,346	0.23
UnitedHealth Group 4.500% 15/04/2033	600,000	573,262	0.12
UnitedHealth Group 5.000% 15/04/2034	950,000	937,329	0.19
UnitedHealth Group 5.875% 15/02/2053	950,000	986,794	0.20
UnitedHealth Group 5.050% 15/04/2053	1,050,000	973,930	0.20
UnitedHealth Group 5.375% 15/04/2054	900,000	874,096	0.18
UnitedHealth Group 6.050% 15/02/2063	900,000	946,763	0.20
UnitedHealth Group 5.200% 15/04/2063	800,000	742,645	0.15
UnitedHealth Group 5.500% 15/04/2064	700,000	678,877	0.14
Total Healthcare Services		18,392,206	3.79
Insurance (1.94%)			
Aon North America 5.150% 01/03/2029	500,000	498,661	0.10
Aon North America 5.450% 01/03/2034	1,000,000	995,548	0.21
Aon North America 5.750% 01/03/2054	1,050,000	1,026,004	0.21
Athene Holding 6.250% 01/04/2054	500,000	500,227	0.10
Chubb INA Holdings 5.000% 15/03/2034	500,000	495,388	0.10
Corebridge Financial 3.650% 05/04/2027	975,000	933,425	0.19
Corebridge Financial 3.900% 05/04/2032	900,000	806,075	0.17
Corebridge Financial 4.400% 05/04/2052	700,000	551,081	0.11
Corebridge Financial 6.875% 15/12/2052	500,000	504,440	0.11
Marsh & McLennan Companies 5.700% 15/09/2053	450,000	454,559	0.09
MetLife 5.375% 15/07/2033	500,000	504,403	0.10

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Insurance (1.94%) (continued)			
MetLife 5.000% 15/07/2052	250,000	227,816	0.05
MetLife 5.250% 15/01/2054	850,000	806,680	0.17
Prudential Financial 6.000% 01/09/2052	300,000	295,842	0.06
Prudential Financial 6.500% 15/03/2054	800,000	808,960	0.17
Total Insurance		9,409,109	1.94
Internet (2.66%)			
Amazon.com 4.600% 01/12/2025	400,000	397,389	0.08
Amazon.com 4.550% 01/12/2027	825,000	818,956	0.17
Amazon.com 3.450% 13/04/2029	500,000	474,353	0.10
Amazon.com 4.650% 01/12/2029	375,000	373,490	0.08
Amazon.com 4.700% 01/12/2032	1,600,000	1,585,837	0.33
Meta Platforms 3.500% 15/08/2027	1,300,000	1,248,566	0.26
Meta Platforms 4.600% 15/05/2028	800,000	796,874	0.16
Meta Platforms 4.800% 15/05/2030	600,000	600,923	0.12
Meta Platforms 3.850% 15/08/2032	1,450,000	1,349,123	0.28
Meta Platforms 4.950% 15/05/2033	1,000,000	1,004,872	0.21
Meta Platforms 4.450% 15/08/2052	1,500,000	1,293,361	0.26
Meta Platforms 5.600% 15/05/2053	1,450,000	1,480,086	0.30
Meta Platforms 4.650% 15/08/2062	800,000	691,157	0.14
Meta Platforms 5.750% 15/05/2063	800,000	822,605	0.17
Total Internet		12,937,592	2.66
Investment Companies (0.20%)			
Ares Capital 5.875% 01/03/2029	450,000	442,967	0.09
Blackstone Private Credit Fund 2.625% 15/12/2026	600,000	548,923	0.11
Total Investment Companies		991,890	0.20
Lodging (0.18%)			
Marriott International 5.000% 15/10/2027	400,000	398,927	0.08
Marriott International 5.300% 15/05/2034	500,000	490,704	0.10
Total Lodging		889,631	0.18
Machinery - Construction & Mining (0.14%)			
Caterpillar Financial Services 4.350% 15/05/2026	700,000	690,562	0.14
Total Machinery - Construction & Mining		690,562	0.14
Machinery - Diversified (0.97%)			
Ingersoll Rand 5.700% 14/08/2033	500,000	511,609	0.11
John Deere Capital 4.800% 09/01/2026	650,000	645,931	0.13
John Deere Capital 4.750% 20/01/2028	600,000	597,450	0.12
John Deere Capital 4.950% 14/07/2028	600,000	600,631	0.12
John Deere Capital 4.500% 16/01/2029	1,000,000	982,772	0.20
John Deere Capital 4.700% 10/06/2030	300,000	297,108	0.06
John Deere Capital 5.150% 08/09/2033	600,000	601,445	0.13
John Deere Capital 5.100% 11/04/2034	500,000	498,473	0.10
Total Machinery - Diversified		4,735,419	0.97

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Media (1.65%)			
Charter Communications Operating via Charter Communications Operating Capital 6.150% 10/11/2026	600,000	605,611	0.12
Charter Communications Operating via Charter Communications Operating Capital 6.100% 01/06/2029	750,000	752,754	0.16
Charter Communications Operating via Charter Communications Operating Capital 6.550% 01/06/2034	1,050,000	1,051,870	0.22
Comcast 4.550% 15/01/2029	700,000	689,118	0.14
Comcast 5.500% 15/11/2032	400,000	409,118	0.08
Comcast 4.650% 15/02/2033	500,000	482,589	0.10
Comcast 4.800% 15/05/2033	700,000	680,454	0.14
Comcast 5.300% 01/06/2034	600,000	601,221	0.12
Comcast 5.350% 15/05/2053	900,000	862,290	0.18
Comcast 5.650% 01/06/2054	700,000	698,980	0.14
Comcast 5.500% 15/05/2064	650,000	625,446	0.13
Fox 6.500% 13/10/2033	550,000	576,366	0.12
Total Media		8,035,817	1.65
Miscellaneous Manufacturers (0.30%)			
Eaton 4.150% 15/03/2033	700,000	655,722	0.14
Parker-Hannifin 4.250% 15/09/2027	400,000	389,875	0.08
Parker-Hannifin 4.500% 15/09/2029	400,000	389,757	0.08
Total Miscellaneous Manufacturers		1,435,354	0.30
Oil & Gas (1.92%)			
BP Capital Markets Perpetual (zero coupon)	500,000	514,185	0.11
BP Capital Markets America 4.699% 10/04/2029	800,000	788,482	0.16
BP Capital Markets America 4.812% 13/02/2033	1,300,000	1,260,455	0.26
BP Capital Markets America 4.893% 11/09/2033	1,000,000	973,506	0.20
BP Capital Markets America 10/04/2034 (zero coupon)	450,000	440,127	0.09
BP Capital Markets America 5.227% 17/11/2034	400,000	397,053	0.08
ConocoPhillips 5.050% 15/09/2033	450,000	446,186	0.09
ConocoPhillips 5.300% 15/05/2053	500,000	475,149	0.10
ConocoPhillips 5.550% 15/03/2054	600,000	590,984	0.12
Diamondback Energy 6.250% 15/03/2033	500,000	523,015	0.11
Diamondback Energy 5.400% 18/04/2034	1,050,000	1,039,345	0.22
Diamondback Energy 5.750% 18/04/2054	800,000	775,134	0.16
Diamondback Energy 5.900% 18/04/2064	550,000	530,959	0.11
Pioneer Natural Resources 5.100% 29/03/2026	550,000	549,002	0.11
Total Oil & Gas		9,303,582	1.92
Pharmaceuticals & Biotechnology (12.78%)			
AbbVie 4.800% 15/03/2027	1,000,000	995,505	0.21
AbbVie 4.800% 15/03/2029	1,700,000	1,690,096	0.35
AbbVie 4.950% 15/03/2031	1,000,000	997,370	0.21
AbbVie 5.050% 15/03/2034	1,700,000	1,694,741	0.35
AbbVie 5.400% 15/03/2054	1,450,000	1,434,694	0.30
AbbVie 5.500% 15/03/2064	850,000	838,847	0.17
Amgen 5.507% 02/03/2026	500,000	499,987	0.10
Amgen 5.150% 02/03/2028	2,200,000	2,199,816	0.45
Amgen 4.050% 18/08/2029	400,000	382,583	0.08
Amgen 5.250% 02/03/2030	1,600,000	1,611,777	0.33

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Description	Nominal	Market Value USD	% of Net Assets
Pharmaceuticals & Biotechnology (12.78%) (continued)			
Amgen 5.250% 02/03/2033	2,500,000	2,492,622	0.51
Amgen 5.600% 02/03/2043	1,450,000	1,428,784	0.29
Amgen 4.875% 01/03/2053	200,000	176,155	0.04
Amgen 5.650% 02/03/2053	2,250,000	2,217,085	0.46
Amgen 5.750% 02/03/2063	1,750,000	1,715,744	0.35
Bristol Myers Squibb 4.950% 20/02/2026	500,000	498,484	0.10
Bristol Myers Squibb 4.900% 22/02/2027	500,000	498,723	0.10
Bristol Myers Squibb 4.900% 22/02/2029	1,000,000	997,932	0.21
Bristol Myers Squibb 5.100% 22/02/2031	700,000	702,439	0.14
Bristol Myers Squibb 5.200% 22/02/2034	1,100,000	1,097,927	0.23
Bristol Myers Squibb 5.550% 22/02/2054	1,250,000	1,232,034	0.25
Bristol Myers Squibb 5.650% 22/02/2064	1,000,000	977,107	0.20
Bristol-Myers Squibb 5.750% 01/02/2031	700,000	726,486	0.15
Bristol-Myers Squibb 5.900% 15/11/2033	600,000	629,688	0.13
Bristol-Myers Squibb 6.250% 15/11/2053	650,000	698,209	0.14
Bristol-Myers Squibb 6.400% 15/11/2063	750,000	812,888	0.17
Cigna 5.000% 15/05/2029	500,000	497,830	0.10
Cigna 5.250% 15/02/2034	500,000	492,791	0.10
Cigna 5.600% 15/02/2054	750,000	718,441	0.15
CVS Health 5.000% 20/02/2026	950,000	942,808	0.19
CVS Health 5.400% 01/06/2029	675,000	675,740	0.14
CVS Health 5.125% 21/02/2030	650,000	642,704	0.13
CVS Health 5.550% 01/06/2031	500,000	500,312	0.10
CVS Health 5.250% 21/02/2033	1,000,000	976,266	0.20
CVS Health 5.300% 01/06/2033	900,000	878,749	0.18
CVS Health 5.700% 01/06/2034	800,000	797,735	0.16
CVS Health 5.625% 21/02/2053	650,000	603,239	0.12
CVS Health 5.875% 01/06/2053	700,000	670,441	0.14
CVS Health 6.050% 01/06/2054	400,000	392,026	0.08
Eli Lilly & Co 4.500% 09/02/2027	1,000,000	991,556	0.20
Eli Lilly & Co 4.700% 27/02/2033	350,000	343,896	0.07
Eli Lilly & Co 4.700% 09/02/2034	1,050,000	1,029,467	0.21
Eli Lilly & Co 4.875% 27/02/2053	450,000	421,365	0.09
Eli Lilly & Co 5.000% 09/02/2054	750,000	716,370	0.15
Eli Lilly & Co 4.950% 27/02/2063	550,000	510,612	0.11
Eli Lilly & Co 5.100% 09/02/2064	950,000	905,184	0.19
Gilead Sciences 5.250% 15/10/2033	500,000	503,326	0.10
Gilead Sciences 5.550% 15/10/2053	550,000	549,008	0.11
Johnson & Johnson 4.800% 01/06/2029	700,000	705,215	0.15
Johnson & Johnson 4.900% 01/06/2031	700,000	706,830	0.15
Merck & Co 4.500% 17/05/2033	900,000	869,579	0.18
Merck & Co 5.000% 17/05/2053	800,000	752,881	0.16
Merck & Co 5.150% 17/05/2063	600,000	569,277	0.12
Pfizer Investment Enterprises 4.450% 19/05/2026	1,700,000	1,678,561	0.35
Pfizer Investment Enterprises 4.450% 19/05/2028	2,050,000	2,014,232	0.41
Pfizer Investment Enterprises 4.650% 19/05/2030	1,500,000	1,480,531	0.30
Pfizer Investment Enterprises 4.750% 19/05/2033	2,900,000	2,825,441	0.58
Pfizer Investment Enterprises 5.110% 19/05/2043	1,550,000	1,473,702	0.30

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Description	Nominal	Market Value USD	% of Net Assets
Pharmaceuticals & Biotechnology (12.78%) (continued)			
Pfizer Investment Enterprises 5.300% 19/05/2053	3,050,000	2,943,742	0.61
Pfizer Investment Enterprises 5.340% 19/05/2063	2,200,000	2,076,302	0.43
Total Pharmaceuticals & Biotechnology		62,103,882	12.78
Pipelines (3.31%)			
Cheniere Energy Partners 5.950% 30/06/2033	650,000	658,133	0.14
Energy Transfer 6.050% 01/12/2026	700,000	709,395	0.15
Energy Transfer 5.550% 15/02/2028	400,000	403,264	0.08
Energy Transfer 5.750% 15/02/2033	800,000	806,769	0.17
Energy Transfer 6.550% 01/12/2033	1,300,000	1,375,525	0.28
Energy Transfer 5.550% 15/05/2034	800,000	789,880	0.16
Energy Transfer 5.950% 15/05/2054	900,000	871,828	0.18
Enterprise Products Operating 4.600% 11/01/2027	600,000	594,198	0.12
Enterprise Products Operating 5.350% 31/01/2033	450,000	453,860	0.09
Enterprise Products Operating 4.850% 31/01/2034	500,000	485,620	0.10
Kinder Morgan 5.000% 01/02/2029	500,000	494,491	0.10
Kinder Morgan 5.200% 01/06/2033	800,000	776,829	0.16
Kinder Morgan 5.400% 01/02/2034	500,000	492,319	0.10
MPLX 4.950% 01/09/2032	400,000	382,597	0.08
MPLX 5.000% 01/03/2033	800,000	764,774	0.16
MPLX 5.500% 01/06/2034	800,000	787,785	0.16
ONEOK 6.050% 01/09/2033	800,000	823,847	0.17
ONEOK 6.625% 01/09/2053	950,000	1,014,435	0.21
Targa Resources 6.150% 01/03/2029	600,000	619,337	0.13
Targa Resources 6.500% 30/03/2034	500,000	529,275	0.11
Williams Companies 5.400% 02/03/2026	300,000	299,731	0.06
Williams Companies 4.900% 15/03/2029	1,000,000	986,063	0.20
Williams Companies 4.650% 15/08/2032	500,000	475,342	0.10
Williams Companies 5.150% 15/03/2034	500,000	487,876	0.10
Total Pipelines		16,083,173	3.31
Real Estate (0.10%)			
CBRE Services 5.950% 15/08/2034	500,000	506,024	0.10
Total Real Estate		506,024	0.10
Real Estate Investment Trusts (0.11%)			
Crown Castle 5.000% 11/01/2028	550,000	543,280	0.11
Total Real Estate Investment Trusts		543,280	0.11
Retail (2.38%)			
Dollar General 5.450% 05/07/2033	450,000	447,460	0.09
Home Depot 4.500% 15/09/2032	900,000	872,716	0.18
Home Depot 4.950% 15/09/2052	400,000	370,003	0.08
Lowe's Companies 4.400% 08/09/2025	500,000	493,555	0.10
Lowe's Companies 4.800% 01/04/2026	550,000	545,461	0.11
Lowe's Companies 5.000% 15/04/2033	350,000	344,609	0.07
Lowe's Companies 5.150% 01/07/2033	1,000,000	995,028	0.21
Lowe's Companies 5.625% 15/04/2053	650,000	629,407	0.13
Lowe's Companies 5.800% 15/09/2062	800,000	777,186	0.16
Starbucks 4.750% 15/02/2026	450,000	446,871	0.09
Starbucks 4.850% 08/02/2027	500,000	497,418	0.10

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Description	Nominal	Market Value USD	% of Net Assets
Retail (2.38%) (continued)			
Target 4.500% 15/09/2032	500,000	481,725	0.10
Target 4.800% 15/01/2053	600,000	544,436	0.11
Walmart 3.900% 09/09/2025	900,000	887,604	0.18
Walmart 3.950% 09/09/2027	750,000	732,593	0.15
Walmart 4.150% 09/09/2032	800,000	771,078	0.16
Walmart 4.100% 15/04/2033	700,000	666,986	0.14
Walmart 4.500% 09/09/2052	450,000	398,949	0.08
Walmart 4.500% 15/04/2053	750,000	663,741	0.14
Total Retail		11,566,826	2.38
Semiconductors (2.65%)			
Intel 4.875% 10/02/2026	1,000,000	994,055	0.21
Intel 3.750% 05/08/2027	600,000	578,700	0.12
Intel 4.875% 10/02/2028	900,000	896,596	0.19
Intel 5.125% 10/02/2030	750,000	753,043	0.16
Intel 4.150% 05/08/2032	450,000	421,230	0.09
Intel 5.200% 10/02/2033	1,161,000	1,159,040	0.24
Intel 5.625% 10/02/2043	900,000	891,570	0.18
Intel 4.900% 05/08/2052	600,000	528,846	0.11
Intel 5.700% 10/02/2053	1,350,000	1,328,068	0.27
Intel 5.600% 21/02/2054	250,000	242,466	0.05
Intel 5.900% 10/02/2063	850,000	849,600	0.18
KLA 4.650% 15/07/2032	500,000	487,673	0.10
KLA 4.950% 15/07/2052	750,000	697,999	0.14
Microchip Technology 5.050% 15/03/2029	300,000	297,509	0.06
Micron Technology 6.750% 01/11/2029	700,000	744,336	0.15
Micron Technology 5.300% 15/01/2031	500,000	498,801	0.10
QUALCOMM 6.000% 20/05/2053	600,000	645,087	0.13
Texas Instruments 5.050% 18/05/2063	900,000	834,447	0.17
Total Semiconductors		12,849,066	2.65
Software (1.83%)			
Fiserv 5.625% 21/08/2033	750,000	756,624	0.16
Intuit 5.200% 15/09/2033	700,000	703,241	0.15
Intuit 5.500% 15/09/2053	700,000	702,828	0.15
Microsoft 2.500% 15/09/2050	800,000	503,589	0.10
Oracle 5.800% 10/11/2025	650,000	653,208	0.13
Oracle 6.150% 09/11/2029	800,000	836,537	0.17
Oracle 6.250% 09/11/2032	1,200,000	1,270,440	0.26
Oracle 4.900% 06/02/2033	850,000	824,933	0.17
Oracle 6.900% 09/11/2052	1,250,000	1,397,209	0.29
Oracle 5.550% 06/02/2053	1,300,000	1,229,429	0.25
Total Software		8,878,038	1.83
Telecommunications (3.50%)			
AT&T 5.539% 20/02/2026	800,000	800,061	0.17
AT&T 5.400% 15/02/2034	1,600,000	1,600,052	0.33
Cisco Systems 4.900% 26/02/2026	500,000	499,380	0.10
Cisco Systems 4.800% 26/02/2027	1,000,000	997,218	0.21
Cisco Systems 4.850% 26/02/2029	1,250,000	1,249,607	0.26

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Description	Nominal	Market Value USD	% of Net Assets
Telecommunications (3.50%) (continued)			
Cisco Systems 4.950% 26/02/2031	1,300,000	1,299,101	0.27
Cisco Systems 5.050% 26/02/2034	1,500,000	1,498,557	0.31
Cisco Systems 5.300% 26/02/2054	1,150,000	1,127,576	0.23
Cisco Systems 5.350% 26/02/2064	500,000	486,311	0.10
T-Mobile USA 4.850% 15/01/2029	750,000	740,712	0.15
T-Mobile USA 3.750% 15/04/2027	250,000	240,317	0.05
T-Mobile USA 5.200% 15/01/2033	550,000	544,311	0.11
T-Mobile USA 5.050% 15/07/2033	1,600,000	1,565,072	0.32
T-Mobile USA 5.750% 15/01/2034	700,000	720,054	0.15
T-Mobile USA 5.150% 15/04/2034	500,000	491,298	0.10
T-Mobile USA 5.650% 15/01/2053	750,000	739,461	0.15
T-Mobile USA 5.750% 15/01/2054	600,000	597,115	0.12
T-Mobile USA 6.000% 15/06/2054	800,000	828,232	0.17
Verizon Communications 5.050% 09/05/2033	800,000	788,801	0.16
Verizon Communications 5.500% 23/02/2054	200,000	195,846	0.04
Total Telecommunications		17,009,082	3.50
Transportation (0.64%)			
Burlington Northern Santa Fe 4.450% 15/01/2053	350,000	298,079	0.06
Burlington Northern Santa Fe 5.200% 15/04/2054	1,100,000	1,056,222	0.22
Norfolk Southern 5.350% 01/08/2054	500,000	476,500	0.10
United Parcel Service 5.050% 03/03/2053	600,000	561,015	0.12
United Parcel Service 5.500% 22/05/2054	700,000	693,733	0.14
Total Transportation		3,085,549	0.64
Total Corporate Bonds		463,974,708	95.50
Transferable securities and money market instruments dealt in another regulated market			
Corporate Bonds			
Aerospace & Defense (1.19%)			
Boeing 6.259% 01/05/2027	500,000	503,624	0.10
Boeing 6.298% 01/05/2029	750,000	760,526	0.16
Boeing 6.388% 01/05/2031	500,000	508,955	0.10
Boeing 6.528% 01/05/2034	1,500,000	1,535,625	0.32
Boeing 6.858% 01/05/2054	1,500,000	1,537,917	0.32
Boeing 7.008% 01/05/2064	900,000	921,728	0.19
Total Aerospace & Defense		5,768,375	1.19
Diversified Financial Services (0.10%)			
Blue Owl Finance 6.250% 18/04/2034	500,000	501,724	0.10
Total Diversified Financial Services		501,724	0.10
Food (0.16%)			
JBS USA LUX via JBS USA Food via JBS Luxembourg 6.750% 15/03/2034	750,000	793,303	0.16
Total Food		793,303	0.16
Healthcare Products (0.66%)			
Solventum 5.450% 25/02/2027	500,000	499,628	0.10
Solventum 5.400% 01/03/2029	600,000	598,147	0.13
Solventum 5.450% 13/03/2031	600,000	592,577	0.12

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Description	Quantity / Nominal	Market Value USD	% of Net Assets
Healthcare Products (0.66%) (continued)			
Solventum 5.600% 23/03/2034	750,000	736,108	0.15
Solventum 5.900% 30/04/2054	800,000	764,692	0.16
Total Healthcare Products		3,191,152	0.66
Mining (0.25%)			
Newmont via Newcrest Finance 5.300% 15/03/2026	600,000	599,656	0.13
Newmont via Newcrest Finance 5.350% 15/03/2034	600,000	598,926	0.12
Total Mining		1,198,582	0.25
Pipelines (0.31%)			
Cheniere Energy 5.650% 15/04/2034	800,000	798,987	0.17
Cheniere Energy Partners 5.750% 15/08/2034	700,000	700,473	0.14
Total Pipelines		1,499,460	0.31
Total Corporate Bonds		12,952,596	2.67
Transferable securities non-listed on an Official Stock Exchange			
Corporate Bonds			
Banks (0.25%)			
Bank of America 15/09/2027 (zero coupon)	1,200,000	1,212,345	0.25
Total Banks		1,212,345	0.25
Total Corporate Bonds		1,212,345	0.25
Funds			
Commercial Services (0.39%)			
State Street Global Advisors Short-Term Investment Fund - Class D	1,903,350	1,903,350	0.39
Total Commercial Services		1,903,350	0.39
Total Funds		1,903,350	0.39
TOTAL INVESTMENTS (Cost USD 483,163,019)		480,042,999	98.81
Other net assets		5,769,715	1.19
TOTAL NET ASSETS		485,812,714	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
CHF 30,934,232	USD 34,399,003	State Street Bank London	02 July 2024	25,916	0.00
CHF 144,947	USD 162,604	State Street Bank London	02 July 2024	-1,300	0.00
CHF 853,270	USD 953,214	State Street Bank London	02 July 2024	-3,660	0.00
CHF 473,339	USD 532,410	State Street Bank London	02 July 2024	-5,658	0.00
CHF 1,363,919	USD 1,534,264	State Street Bank London	02 July 2024	-16,437	-0.01
CHF 438,533	USD 490,982	State Street Bank London	02 July 2024	-2,964	0.00
CHF 438,636	USD 491,097	State Street Bank London	02 July 2024	-2,964	0.00
CHF 1,661,221	USD 1,858,422	State Street Bank London	02 July 2024	-9,745	0.00
CHF 541,810	USD 606,127	State Street Bank London	02 July 2024	-3,178	0.00
EUR 173,245,616	USD 188,309,149	State Street Bank London	02 July 2024	-2,633,077	-0.54
EUR 698,810	USD 760,341	HSBC Bank Plc	02 July 2024	-11,391	0.00
EUR 550,994	USD 599,410	State Street Bank London	02 July 2024	-8,882	0.00
EUR 1,361,222	USD 1,455,787	State Street Bank London	02 July 2024	3,103	0.00

The accompanying notes form an integral part of these financial statements.

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
EUR 584,460	USD 626,698	State Street Bank London	02 July 2024	-302	0.00
EUR 581,095	USD 620,815	State Street Bank London	02 July 2024	1,974	0.00
EUR 910,418	USD 972,648	State Street Bank London	02 July 2024	3,092	0.00
GBP 58,621,089	USD 74,647,919	State Street Bank London	02 July 2024	-545,033	-0.11
GBP 224,929	USD 287,173	Barclays Bank Plc Wholesale	02 July 2024	-2,841	0.00
GBP 1,159,465	USD 1,468,754	State Street Bank London	02 July 2024	-3,076	0.00
GBP 394,579	USD 500,637	State Street Bank London	02 July 2024	-1,850	0.00
USD 593,088	CHF 529,040	State Street Bank London	02 July 2024	4,350	0.00
USD 1,865,337	CHF 1,658,234	State Street Bank London	02 July 2024	19,984	0.00
USD 609,880	CHF 543,329	State Street Bank London	02 July 2024	5,240	0.00
USD 540,918	EUR 498,238	State Street Bank London	02 July 2024	6,931	0.00
USD 1,556,136	EUR 1,455,052	State Street Bank London	02 July 2024	-3,317	0.00
USD 3,147,147	EUR 2,945,791	State Street Bank London	02 July 2024	-10,005	0.00
USD 613,432	GBP 482,530	State Street Bank London	02 July 2024	3,467	0.00
USD 1,438,373	GBP 1,135,481	State Street Bank London	02 July 2024	3,012	0.00
USD 720,381	GBP 568,066	State Street Bank London	02 July 2024	2,290	0.00
USD 496,997	GBP 391,784	State Street Bank London	02 July 2024	1,743	0.00
USD 613,664	GBP 486,118	State Street Bank London	02 July 2024	-838	0.00
Total Forward Foreign Exchange Contracts				-3,185,416	-0.66

The accompanying notes form an integral part of these financial statements.

Bloomberg USD Emerging Markets Sovereign UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value USD	% of Net Assets
Corporate Bonds			
Banks (1.48%)			
Banco del Estado de Chile 2.704% 09/01/2025	290,000	284,936	0.06
Banco do Brasil 3.250% 30/09/2026	200,000	190,308	0.04
Banco do Brasil 6.250% 18/04/2030	350,000	351,327	0.08
Banco do Brasil 6.000% 18/03/2031	300,000	295,028	0.06
Banco Nacional de Comercio Exterior 4.375% 14/10/2025	210,000	206,113	0.04
Banco Nacional de Panama 2.500% 11/08/2030	270,000	206,380	0.04
Bank Negara Indonesia Persero Perpetual (zero coupon)	200,000	185,487	0.04
Bank of China 5.000% 13/11/2024	405,000	403,902	0.09
Bank of China 3.875% 30/06/2025	200,000	197,053	0.04
China Construction Bank 2.450% 24/06/2030	400,000	388,020	0.08
CIMB Bank 2.125% 20/07/2027	400,000	365,505	0.08
Development Bank of Kazakhstan 5.500% 15/04/2027	250,000	248,561	0.05
Industrial & Commercial Bank of China 4.875% 21/09/2025	400,000	396,959	0.08
Industrial & Commercial Bank of China 1.625% 28/10/2026	800,000	739,529	0.16
Industrial & Commercial Bank of China 3.538% 08/11/2027	300,000	286,292	0.06
Industrial & Commercial Bank of China 3.200% Perpetual	400,000	379,796	0.08
State Bank of India 1.800% 13/07/2026	230,000	214,153	0.05
State Bank of India 5.000% 17/01/2029	600,000	595,985	0.13
TC Ziraat Bankasi 5.375% 02/03/2026	200,000	194,741	0.04
TC Ziraat Bankasi 8.994% 02/08/2034	250,000	252,830	0.05
Turkiye Vakiflar Bankasi 6.500% 08/01/2026	345,000	342,631	0.07
Turkiye Vakiflar Bankasi 9.000% 12/10/2028	250,000	260,561	0.06
Total Banks		6,986,097	1.48
Chemicals (1.15%)			
CNAC HK Finbridge 4.875% 14/03/2025	200,000	198,903	0.04
CNAC HK Finbridge 5.125% 14/03/2028	200,000	198,113	0.04
CNAC HK Finbridge 3.000% 22/09/2030	200,000	174,708	0.04
OCP - US 4.500% 22/10/2025	315,000	308,183	0.07
OCP - XU 4.500% 22/10/2025	285,000	278,832	0.06
OCP 3.750% 23/06/2031	550,000	473,440	0.10
OCP 6.750% 02/05/2034	1,490,000	1,527,162	0.32
OCP 6.875% 25/04/2044	282,000	271,058	0.06
OCP 5.125% 23/06/2051	1,673,000	1,255,450	0.27
OCP 7.500% 02/05/2054	690,000	702,513	0.15
Total Chemicals		5,388,362	1.15
Commercial Services (0.08%)			
CMHI Finance 5.000% 06/08/2028	200,000	201,129	0.04
Hutama Karya Persero 3.750% 11/05/2030	200,000	182,456	0.04
Total Commercial Services		383,585	0.08
Diversified Financial Services (1.19%)			
BOC Aviation 4.500% 23/05/2028	512,000	498,990	0.11
CCBL Cayman 1 1.990% 21/07/2025	200,000	192,684	0.04
China Cinda Finance 2015 I 4.250% 23/04/2025	400,000	395,377	0.08
China Cinda Finance 2017 I 4.750% 21/02/2029	400,000	385,724	0.08
China Great Wall International Holdings V 2.375% 18/08/2030	200,000	159,841	0.03

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Diversified Financial Services (1.19%) (continued)			
ICBCIL Finance 2.125% 27/01/2025	220,000	215,627	0.05
Power Finance 5.250% 10/08/2028	300,000	297,164	0.06
Power Finance 6.150% 06/12/2028	600,000	614,046	0.13
Power Finance 4.500% 18/06/2029	315,000	300,813	0.06
Power Finance 3.950% 23/04/2030	600,000	550,848	0.12
Power Finance 3.350% 16/05/2031	400,000	347,861	0.07
REC 2.250% 01/09/2026	495,000	460,812	0.10
REC 5.625% 11/04/2028	700,000	703,184	0.15
State Elite Global 1.500% 29/09/2026	310,000	286,231	0.06
Ziraat Katilim Varlik Kiralama 9.375% 12/11/2026	200,000	210,396	0.05
Total Diversified Financial Services		5,619,598	1.19
Electric (2.19%)			
Centrais Eletricas Brasileiras 4.625% 04/02/2030	300,000	269,397	0.06
Chile Electricity Lux MPC 6.010% 20/01/2033	250,000	252,750	0.05
China Huaneng Group Hong Kong Treasury Management Holding 2.700% 20/01/2031	200,000	175,606	0.04
Comision Federal de Electricidad 3.875% 26/07/2033	300,000	240,108	0.05
Comision Federal de Electricidad 6.125% 16/06/2045	310,000	279,467	0.06
Consorcio Transmataro 5.200% 11/04/2038	400,000	375,323	0.08
Empresa de Transmision Electrica 5.125% 02/05/2049	213,000	154,171	0.03
Eskom Holdings 7.125% 11/02/2025	400,000	398,135	0.08
Eskom Holdings 4.314% 23/07/2027	510,000	472,631	0.10
Eskom Holdings 6.350% 10/08/2028	275,000	266,153	0.06
Eskom Holdings 8.450% 10/08/2028	210,000	211,194	0.05
Instituto Costarricense de Electricidad 6.375% 15/05/2043	580,000	509,910	0.11
Interchile 4.500% 30/06/2056	405,000	340,415	0.07
MVM Energetika 7.500% 09/06/2028	650,000	675,021	0.14
MVM Energetika 6.500% 13/03/2031	600,000	601,320	0.13
NPC Ukrenerg 6.875% 09/11/2028	530,000	192,756	0.04
NTPC 4.250% 26/02/2026	440,000	431,870	0.09
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.375% 25/01/2029	350,000	347,813	0.07
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.000% 30/06/2030	570,000	492,995	0.11
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.250% 25/01/2049	365,000	359,584	0.08
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.875% 17/07/2049	200,000	162,794	0.03
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.000% 30/06/2050	235,000	166,204	0.04
State Grid Overseas Investment 3.500% 04/05/2027	390,000	374,828	0.08
State Grid Overseas Investment 1.625% 05/08/2030	400,000	335,132	0.07
Three Gorges Finance I Cayman Islands 3.700% 10/06/2025	200,000	196,974	0.04
Three Gorges Finance I Cayman Islands 3.150% 02/06/2026	200,000	192,882	0.04
TNB Global Ventures Capital 3.244% 19/10/2026	200,000	190,544	0.04
TNB Global Ventures Capital 4.851% 01/11/2028	865,000	855,255	0.18
Trinidad Generation 5.250% 04/11/2027	825,000	801,120	0.17
Total Electric		10,322,352	2.19
Energy - Alternate Sources (0.54%)			
Greenko Dutch 3.850% 29/03/2026	1,274,000	1,202,489	0.26
Greenko Power II 4.300% 13/12/2028	1,036,662	945,247	0.20
Greenko Solar Mauritius 5.950% 29/07/2026	400,000	390,171	0.08
Total Energy - Alternate Sources		2,537,907	0.54

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Engineering & Construction (0.42%)			
Aeropuerto Internacional de Tocumen 5.125% 11/08/2061	880,000	647,084	0.14
Bioceanico Sovereign Certificate 05/06/2034 (zero coupon)	553,413	414,004	0.09
CCCI Treasure 3.425% Perpetual	200,000	196,902	0.04
Mexico City Airport Trust 4.250% 31/10/2026	370,000	356,232	0.07
Mexico City Airport Trust 3.875% 30/04/2028	200,000	187,564	0.04
Powerchina Roadbridge Group British Virgin Islands 3.080% Perpetual	200,000	191,388	0.04
Total Engineering & Construction		1,993,174	0.42
Food (0.04%)			
Blossom Joy 3.100% Perpetual	200,000	193,470	0.04
Total Food		193,470	0.04
Holding Companies - Diversified Operations (0.08%)			
CITIC 3.875% 28/02/2027	400,000	387,374	0.08
Total Holding Companies - Diversified Operations		387,374	0.08
Investment Companies (0.73%)			
Dua Capital 11/05/2031 (zero coupon)	930,000	793,474	0.17
Fund of National Welfare Samruk-Kazyna 2.000% 28/10/2026	735,000	675,981	0.15
Huarong Finance 2017 4.750% 27/04/2027	200,000	189,297	0.04
Huarong Finance II 5.000% 19/11/2025	400,000	390,963	0.08
Khazanah Capital 4.876% 01/06/2033	400,000	390,165	0.08
PTT Treasury Center 3.700% 16/07/2070	1,041,000	708,143	0.15
Rongshi International Finance 3.750% 21/05/2029	300,000	285,854	0.06
Total Investment Companies		3,433,877	0.73
Mining (1.28%)			
Chinalco Capital Holdings 2.125% 03/06/2026	200,000	188,311	0.04
Codelco 6.440% 26/01/2036	500,000	513,184	0.11
Corp Nacional del Cobre de Chile 5.950% 08/01/2034	400,000	398,244	0.09
Freeport Indonesia 5.315% 14/04/2032	346,000	334,323	0.07
Freeport Indonesia 6.200% 14/04/2052	200,000	193,914	0.04
Indonesia Asahan Aluminium Persero 4.750% 15/05/2025	200,000	198,019	0.04
Indonesia Asahan Aluminium Persero 5.450% 15/05/2030	400,000	392,017	0.08
Minmetals Bounteous Finance 4.200% 27/07/2026	210,000	204,991	0.04
Nacional del Cobre de Chile 3.000% 30/09/2029	200,000	176,312	0.04
Nacional del Cobre de Chile 3.150% 14/01/2030	610,000	539,094	0.12
Nacional del Cobre de Chile 4.250% 17/07/2042	232,000	181,455	0.04
Nacional del Cobre de Chile 5.625% 18/10/2043	200,000	184,555	0.04
Nacional del Cobre de Chile 4.875% 04/11/2044	1,295,000	1,078,790	0.23
Nacional del Cobre de Chile 4.500% 01/08/2047	250,000	196,387	0.04
Nacional del Cobre de Chile 4.375% 05/02/2049	200,000	153,173	0.03
Nacional del Cobre de Chile 3.700% 30/01/2050	1,340,000	907,218	0.19
Nacional del Cobre de Chile 6.300% 08/09/2053	200,000	196,746	0.04
Total Mining		6,036,733	1.28
Oil & Gas (8.18%)			
Bharat Petroleum 4.000% 08/05/2025	525,000	517,821	0.11
Ecopetrol 5.375% 26/06/2026	500,000	490,607	0.10
Ecopetrol 8.625% 19/01/2029	300,000	315,156	0.07
Ecopetrol 6.875% 29/04/2030	737,000	708,607	0.15

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Oil & Gas (8.18%) (continued)			
Ecopetrol 4.625% 02/11/2031	680,000	556,603	0.12
Ecopetrol 8.875% 13/01/2033	950,000	982,106	0.21
Ecopetrol 8.375% 19/01/2036	100,000	98,336	0.02
Ecopetrol 7.375% 18/09/2043	157,000	138,280	0.03
Ecopetrol 5.875% 28/05/2045	994,000	711,337	0.15
Ecopetrol 5.875% 02/11/2051	339,000	235,207	0.05
Empresa Nacional del Petroleo 3.750% 05/08/2026	220,000	210,231	0.04
Empresa Nacional del Petroleo 5.250% 06/11/2029	405,000	394,722	0.08
Empresa Nacional del Petroleo 3.450% 16/09/2031	400,000	338,910	0.07
Heritage Petroleum 9.000% 12/08/2029	700,000	731,877	0.16
Hindustan Petroleum 4.000% 12/07/2027	495,000	474,212	0.10
KazMunayGas National 4.750% 19/04/2027	1,090,000	1,053,002	0.22
KazMunayGas National 5.375% 24/04/2030	2,195,000	2,135,147	0.45
KazMunayGas National 3.500% 14/04/2033	519,000	422,467	0.09
KazMunayGas National 5.750% 19/04/2047	2,232,000	1,926,060	0.41
KazMunayGas National 6.375% 24/10/2048	840,000	783,402	0.17
NAK Naftogaz Ukraine via Kondor Finance 7.625% 08/11/2028	250,000	190,518	0.04
Oil India 5.125% 04/02/2029	355,000	353,213	0.08
Oil India International 4.000% 21/04/2027	531,000	510,876	0.11
ONGC Videsh Vankorneft 3.750% 27/07/2026	500,000	483,388	0.10
Pertamina Persero 1.400% 09/02/2026	255,000	238,315	0.05
Pertamina Persero 6.500% 27/05/2041	300,000	316,801	0.07
Pertamina Persero 5.625% 20/05/2043	600,000	573,621	0.12
Pertamina Persero 6.450% 30/05/2044	500,000	521,679	0.11
Pertamina Persero 4.150% 25/02/2060	400,000	291,337	0.06
Petrobras Global Finance 7.375% 17/01/2027	500,000	515,279	0.11
Petrobras Global Finance 5.999% 27/01/2028	421,000	419,770	0.09
Petrobras Global Finance 5.093% 15/01/2030	57,000	54,045	0.01
Petrobras Global Finance 5.600% 03/01/2031	425,000	407,744	0.09
Petrobras Global Finance 6.500% 03/07/2033	500,000	495,534	0.11
Petrobras Global Finance 6.875% 20/01/2040	150,000	145,938	0.03
Petrobras Global Finance 6.750% 27/01/2041	4,000	3,852	0.00
Petrobras Global Finance 6.900% 19/03/2049	424,000	398,873	0.09
Petrobras Global Finance 6.750% 03/06/2050	200,000	183,824	0.04
Petrobras Global Finance 6.850% 05/06/2115	325,000	286,471	0.06
Petroleos del Peru 4.750% 19/06/2032	550,000	407,624	0.09
Petroleos del Peru 5.625% 19/06/2047	1,232,000	779,187	0.17
Petroleos Mexicanos 6.875% 16/10/2025	50,000	49,782	0.01
Petroleos Mexicanos 6.875% 04/08/2026	550,000	538,761	0.11
Petroleos Mexicanos 6.490% 23/01/2027	350,000	335,813	0.07
Petroleos Mexicanos 6.500% 13/03/2027	250,000	237,813	0.05
Petroleos Mexicanos 6.840% 23/01/2030	250,000	219,410	0.05
Petroleos Mexicanos 5.950% 28/01/2031	250,000	201,339	0.04
Petroleos Mexicanos 6.700% 16/02/2032	2,094,000	1,751,352	0.37
Petroleos Mexicanos 6.625% 15/06/2035	235,000	178,181	0.04
Petroleos Mexicanos 5.500% 27/06/2044	100,000	60,310	0.01
Petroleos Mexicanos 6.375% 23/01/2045	200,000	128,871	0.03
Petroleos Mexicanos 5.625% 23/01/2046	100,000	60,412	0.01
Petroleos Mexicanos 7.690% 23/01/2050	2,252,000	1,621,067	0.34

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Oil & Gas (8.18%) (continued)			
Petroleos Mexicanos 6.950% 28/01/2060	202,000	133,140	0.03
Petroliam Nasional 7.625% 15/10/2026	495,000	519,764	0.11
Petronas Capital 3.500% 18/03/2025	750,000	739,266	0.16
Petronas Capital 3.500% 21/04/2030	976,000	894,934	0.19
Petronas Capital 2.480% 28/01/2032	600,000	496,856	0.11
Petronas Capital 4.500% 18/03/2045	1,498,000	1,292,451	0.27
Petronas Capital 4.550% 21/04/2050	1,748,000	1,499,935	0.32
Petronas Capital 4.800% 21/04/2060	1,377,000	1,202,031	0.26
Petronas Capital 3.404% 28/04/2061	1,293,000	853,465	0.18
Petronas Energy Canada 2.112% 23/03/2028	225,000	202,496	0.04
PTTEP Treasury Center 2.587% 10/06/2027	770,000	713,082	0.15
PTTEP Treasury Center 3.903% 06/12/2059	231,000	174,401	0.04
Sinopec Group Overseas Development 2015 4.100% 28/04/2045	400,000	342,042	0.07
Sinopec Group Overseas Development 2016 2.750% 29/09/2026	400,000	380,167	0.08
Sinopec Group Overseas Development 2017 3.250% 13/09/2027	400,000	379,128	0.08
Sinopec Group Overseas Development 2018 1.450% 08/01/2026	200,000	189,185	0.04
Sinopec Group Overseas Development 2018 2.950% 12/11/2029	400,000	366,541	0.08
Sinopec Group Overseas Development 2018 2.300% 08/01/2031	200,000	173,103	0.04
State Oil of the Azerbaijan Republic 6.950% 18/03/2030	771,000	787,992	0.17
YPF 8.500% 28/07/2025	180,000	177,470	0.04
YPF 8.500% 27/06/2029	215,000	199,790	0.04
YPF 9.000% 30/06/2029	200,000	198,863	0.04
YPF 9.500% 17/01/2031	325,000	330,101	0.07
YPF 7.000% 15/12/2047	58,000	40,872	0.01
Total Oil & Gas		38,472,165	8.18
Oil & Gas Services (0.04%)			
COSL Singapore Capital 1.875% 24/06/2025	200,000	193,001	0.04
Total Oil & Gas Services		193,001	0.04
Pipelines (0.63%)			
CNPC Global Capital 2.000% 23/06/2030	200,000	171,398	0.04
QazaqGaz 4.375% 26/09/2027	471,000	441,351	0.09
Southern Gas Corridor 6.875% 24/03/2026	2,326,000	2,337,568	0.50
Total Pipelines		2,950,317	0.63
Real Estate (0.20%)			
China Overseas Finance Cayman VI 6.450% 11/06/2034	200,000	205,827	0.04
China Overseas Finance Cayman VIII 2.750% 02/03/2030	200,000	171,378	0.04
China Resources Land 4.125% 26/02/2029	200,000	187,159	0.04
Sinochem Offshore Capital 2.375% 23/09/2031	430,000	353,724	0.08
Total Real Estate		918,088	0.20
Sovereign Bonds (0.23%)			
Malaysia Wakala Sukuk 28/04/2031 (zero coupon)	640,000	540,357	0.12
Maldives Sukuk Issuance 9.875% 08/04/2026	420,000	387,046	0.08
State Agency of Roads of Ukraine 6.250% 24/06/2030	475,000	131,004	0.03
Bonds Sovereign Bonds		1,058,407	0.23

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Telecommunications (0.23%)			
Axiata SPV2 2.163% 19/08/2030	1,014,000	849,617	0.18
Axiata Spv5 Labuan 3.064% 19/08/2050	360,000	236,885	0.05
Total Telecommunications		1,086,502	0.23
Transportation (1.09%)			
Empresa de los Ferrocarriles del Estado 3.830% 14/09/2061	400,000	263,530	0.05
Empresa de Transporte de Pasajeros Metro 3.650% 07/05/2030	400,000	363,594	0.08
Empresa de Transporte de Pasajeros Metro 3.693% 13/09/2061	290,000	189,706	0.04
Georgian Railway 4.000% 17/06/2028	690,000	606,967	0.13
Indian Railway Finance 3.249% 13/02/2030	620,000	556,456	0.12
Indian Railway Finance 2.800% 10/02/2031	805,000	688,328	0.15
Indian Railway Finance 3.570% 21/01/2032	800,000	708,889	0.15
Misc Capital Two Labuan 3.750% 06/04/2027	656,000	627,641	0.13
Transnet SOC 8.250% 06/02/2028	715,000	710,102	0.15
Ukraine Railways via Rail Capital Markets 8.250% 09/07/2026	540,000	409,046	0.09
Total Transportation		5,124,259	1.09
Total Corporate Bonds		93,085,268	19.78
Government Bonds			
Banks (0.88%)			
Bank Gospodarstwa Krajowego 31/10/2028 (zero coupon)	1,000,000	1,034,194	0.22
Bank Gospodarstwa Krajowego 5.375% 22/05/2033	1,550,000	1,531,832	0.33
China Development Bank 1.625% 27/10/2030	403,000	338,016	0.07
Financiera de Desarrollo 4.750% 15/07/2025	300,000	295,578	0.06
MFB Magyar Fejlesztési Bank 6.500% 29/06/2028	900,000	915,319	0.20
Total Banks		4,114,939	0.88
Diversified Financial Services (0.09%)			
Fondo MIVIVIENDA 4.625% 12/04/2027	450,000	436,793	0.09
Total Diversified Financial Services		436,793	0.09
Oil & Gas (0.15%)			
Uzbnftegaz 16/11/2028 (zero coupon)	840,000	705,148	0.15
Total Oil & Gas		705,148	0.15
Sovereign Bonds (77.98%)			
Angolan Government International Bond 9.500% 12/11/2025	510,000	516,431	0.11
Angolan Government International Bond 8.250% 09/05/2028	2,940,000	2,754,884	0.59
Angolan Government International Bond 8.000% 26/11/2029	770,000	690,684	0.15
Angolan Government International Bond 8.750% 14/04/2032	2,546,000	2,246,217	0.48
Angolan Government International Bond 9.375% 08/05/2048	1,914,000	1,593,450	0.34
Angolan Government International Bond 9.125% 26/11/2049	1,442,000	1,178,640	0.25
Argentine Republic Government International Bond 1.000% 09/07/2029	246,562	140,723	0.03
Argentine Republic Government International Bond 0.750% 09/07/2030	4,274,053	2,398,373	0.51
Argentine Republic Government International Bond 3.625% 09/07/2035	7,489,418	3,137,557	0.67
Argentine Republic Government International Bond 4.250% 09/01/2038	2,074,739	954,124	0.20
Argentine Republic Government International Bond 3.500% 09/07/2041	1,326,000	519,816	0.11
Argentine Republic Government International Bond 3.625% 09/07/2046	400,000	174,209	0.04
Benin International Government Bond 13/02/2038 (zero coupon)	910,000	844,623	0.18
Bolivian Government International Bond 4.500% 20/03/2028	1,381,000	761,773	0.16

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (77.98%) (continued)			
Bolivian Government International Bond 7.500% 02/03/2030	440,000	250,575	0.05
Brazilian Government International Bond 2.875% 06/06/2025	1,275,000	1,237,148	0.26
Brazilian Government International Bond 6.000% 07/04/2026	860,000	864,632	0.18
Brazilian Government International Bond 4.500% 30/05/2029	485,000	455,716	0.10
Brazilian Government International Bond 3.875% 12/06/2030	1,905,000	1,681,399	0.36
Brazilian Government International Bond 3.750% 12/09/2031	300,000	256,037	0.05
Brazilian Government International Bond 6.000% 20/10/2033	1,030,000	991,615	0.21
Brazilian Government International Bond 8.250% 20/01/2034	250,000	285,212	0.06
Brazilian Government International Bond 6.125% 15/03/2034	1,150,000	1,104,839	0.24
Brazilian Government International Bond 7.125% 20/01/2037	195,000	204,493	0.04
Brazilian Government International Bond 5.625% 07/01/2041	500,000	440,761	0.09
Brazilian Government International Bond 5.000% 27/01/2045	1,262,000	973,614	0.21
Brazilian Government International Bond 5.625% 21/02/2047	2,170,000	1,803,575	0.38
Brazilian Government International Bond 4.750% 14/01/2050	1,045,000	755,255	0.16
Brazilian Government International Bond 7.125% 13/05/2054	600,000	579,508	0.12
Chile Government International Bond 3.240% 06/02/2028	625,000	586,460	0.12
Chile Government International Bond 2.450% 31/01/2031	1,800,000	1,534,690	0.33
Chile Government International Bond 2.550% 27/01/2032	200,000	167,915	0.04
Chile Government International Bond 2.550% 27/07/2033	1,165,000	943,826	0.20
Chile Government International Bond 3.500% 31/01/2034	400,000	347,026	0.07
Chile Government International Bond 4.950% 05/01/2036	399,893	383,265	0.08
Chile Government International Bond 3.100% 07/05/2041	860,000	629,027	0.13
Chile Government International Bond 4.340% 07/03/2042	210,000	181,004	0.04
Chile Government International Bond 3.860% 21/06/2047	200,000	154,994	0.03
Chile Government International Bond 3.500% 25/01/2050	204,000	146,692	0.03
Chile Government International Bond 4.000% 31/01/2052	200,000	154,253	0.03
Chile Government International Bond 3.500% 15/04/2053	470,000	330,689	0.07
Chile Government International Bond 5.330% 05/01/2054	825,714	777,626	0.17
Chile Government International Bond 3.100% 22/01/2061	785,000	484,418	0.10
Chile Government International Bond 3.250% 21/09/2071	247,000	152,375	0.03
China Government International Bond 0.550% 21/10/2025	375,000	354,000	0.08
China Government International Bond 1.250% 26/10/2026	450,000	415,906	0.09
China Government International Bond 2.750% 03/12/2039	239,000	190,532	0.04
China Government International Bond 2.250% 21/10/2050	210,000	132,568	0.03
Colombia Government International Bond 4.500% 28/01/2026	350,000	342,557	0.07
Colombia Government International Bond 3.875% 25/04/2027	308,000	289,736	0.06
Colombia Government International Bond 4.500% 15/03/2029	1,326,000	1,208,546	0.26
Colombia Government International Bond 3.000% 30/01/2030	680,000	555,990	0.12
Colombia Government International Bond 3.125% 15/04/2031	1,760,000	1,387,008	0.30
Colombia Government International Bond 3.250% 22/04/2032	1,110,000	849,102	0.18
Colombia Government International Bond 7.500% 02/02/2034	960,000	958,760	0.20
Colombia Government International Bond 7.375% 18/09/2037	200,000	193,794	0.04
Colombia Government International Bond 6.125% 18/01/2041	912,000	762,189	0.16
Colombia Government International Bond 4.125% 22/02/2042	485,000	315,926	0.07
Colombia Government International Bond 5.625% 26/02/2044	1,700,000	1,302,079	0.28
Colombia Government International Bond 5.000% 15/06/2045	951,000	666,438	0.14
Colombia Government International Bond 5.200% 15/05/2049	1,191,000	834,834	0.18
Colombia Government International Bond 4.125% 15/05/2051	290,000	172,975	0.04
Colombia Government International Bond 3.875% 15/02/2061	915,000	503,114	0.11

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (77.98%) (continued)			
Costa Rica Government International Bond 6.125% 19/02/2031	1,083,000	1,087,253	0.23
Costa Rica Government International Bond 6.550% 03/04/2034	1,913,000	1,955,844	0.42
Costa Rica Government International Bond 5.625% 30/04/2043	273,000	242,825	0.05
Costa Rica Government International Bond 7.000% 04/04/2044	800,000	811,027	0.17
Costa Rica Government International Bond 7.158% 12/03/2045	1,908,000	1,963,269	0.42
Costa Rica Government International Bond 7.300% 13/11/2054	2,000,000	2,083,725	0.44
Dominican Republic International Bond 6.875% 29/01/2026	200,000	202,502	0.04
Dominican Republic International Bond 5.950% 25/01/2027	2,761,000	2,747,430	0.58
Dominican Republic International Bond 6.000% 19/07/2028	950,000	943,049	0.20
Dominican Republic International Bond 5.500% 22/02/2029	330,000	319,019	0.07
Dominican Republic International Bond 4.500% 30/01/2030	2,290,000	2,085,073	0.44
Dominican Republic International Bond 4.875% 23/09/2032	3,125,000	2,797,106	0.59
Dominican Republic International Bond 6.000% 22/02/2033	250,000	241,809	0.05
Dominican Republic International Bond 5.300% 21/01/2041	1,350,000	1,142,783	0.24
Dominican Republic International Bond 7.450% 30/04/2044	336,000	352,388	0.08
Dominican Republic International Bond 6.850% 27/01/2045	1,530,000	1,507,025	0.32
Dominican Republic International Bond 6.500% 15/02/2048	230,000	217,884	0.05
Dominican Republic International Bond 6.400% 05/06/2049	2,155,000	2,014,140	0.43
Dominican Republic International Bond 5.875% 30/01/2060	1,790,000	1,514,362	0.32
Ecuador Government International Bond 31/07/2030 (zero coupon)	292,000	139,480	0.03
Ecuador Government International Bond 6.000% 31/07/2030	4,314,198	2,728,681	0.58
Ecuador Government International Bond 3.500% 31/07/2035	8,984,023	4,469,763	0.95
Ecuador Government International Bond 2.500% 31/07/2040	2,796,306	1,261,879	0.27
Egypt Government International Bond 5.875% 11/06/2025	659,000	643,390	0.14
Egypt Government International Bond 5.250% 06/10/2025	740,000	712,131	0.15
Egypt Government International Bond 3.875% 16/02/2026	260,000	239,879	0.05
Egypt Government International Bond 7.500% 31/01/2027	2,199,000	2,105,531	0.45
Egypt Government International Bond 5.800% 30/09/2027	890,000	799,003	0.17
Egypt Government International Bond 6.588% 21/02/2028	200,000	180,260	0.04
Egypt Government International Bond 7.600% 01/03/2029	1,092,000	988,432	0.21
Egypt Government International Bond 5.875% 16/02/2031	350,000	270,643	0.06
Egypt Government International Bond 7.053% 15/01/2032	394,000	314,052	0.07
Egypt Government International Bond 7.625% 29/05/2032	1,905,000	1,550,414	0.33
Egypt Government International Bond 7.300% 30/09/2033	500,000	392,966	0.08
Egypt Government International Bond 8.500% 31/01/2047	3,374,000	2,488,744	0.53
Egypt Government International Bond 8.700% 01/03/2049	520,000	386,867	0.08
Egypt Government International Bond 8.875% 29/05/2050	465,000	352,241	0.08
Egypt Government International Bond 8.750% 30/09/2051	400,000	299,512	0.06
Egypt Government International Bond 8.150% 20/11/2059	1,485,000	1,050,691	0.22
Egypt Government International Bond 7.500% 16/02/2061	650,000	433,106	0.09
Egyptian Financial for Sovereign Taskeek 28/02/2026 (zero coupon)	660,000	678,998	0.14
El Salvador Government International Bond 6.375% 18/01/2027	943,000	838,443	0.18
El Salvador Government International Bond 8.625% 28/02/2029	613,000	541,691	0.12
El Salvador Government International Bond 8.250% 10/04/2032	665,000	520,838	0.11
El Salvador Government International Bond 7.650% 15/06/2035	1,731,000	1,248,874	0.27
El Salvador Government International Bond 7.625% 01/02/2041	915,000	618,405	0.13
El Salvador Government International Bond 7.125% 20/01/2050	2,248,000	1,426,120	0.30
El Salvador Government International Bond 9.500% 15/07/2052	230,000	179,177	0.04
Export-Import Bank of China 3.375% 14/03/2027	200,000	193,118	0.04

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (77.98%) (continued)			
Export-Import Bank of China 4.000% 28/11/2047	200,000	170,644	0.04
Export-Import Bank of India 3.375% 05/08/2026	500,000	480,772	0.10
Export-Import Bank of India 3.875% 01/02/2028	695,000	664,339	0.14
Export-Import Bank of India 3.250% 15/01/2030	1,430,000	1,287,957	0.27
Export-Import Bank of India 2.250% 13/01/2031	1,476,000	1,220,634	0.26
Export-Import Bank of India 5.500% 18/01/2033	650,000	653,076	0.14
Gabon Government International Bond 6.950% 16/06/2025	260,000	238,259	0.05
Gabon Government International Bond 6.625% 06/02/2031	845,000	633,776	0.14
Gabon Government International Bond 7.000% 24/11/2031	880,000	660,979	0.14
Georgia Government International Bond 22/04/2026 (zero coupon)	655,000	597,677	0.13
Ghana Government International Bond 07/04/2025 (zero coupon)	340,000	143,436	0.03
Ghana Government International Bond 8.125% 18/01/2026	1,560,000	809,236	0.17
Ghana Government International Bond 6.375% 11/02/2027	1,320,000	667,350	0.14
Ghana Government International Bond 7.875% 26/03/2027	900,000	456,455	0.10
Ghana Government International Bond 7.750% 07/04/2029	244,000	123,381	0.03
Ghana Government International Bond 7.625% 16/05/2029	870,000	439,435	0.09
Ghana Government International Bond 10.750% 14/10/2030	1,090,000	732,952	0.16
Ghana Government International Bond 8.125% 26/03/2032	1,950,000	994,237	0.21
Ghana Government International Bond 8.625% 07/04/2034	790,000	401,271	0.09
Ghana Government International Bond 7.875% 11/02/2035	1,244,000	634,607	0.14
Ghana Government International Bond 8.875% 07/05/2042	305,000	154,212	0.03
Ghana Government International Bond 8.627% 16/06/2049	1,115,000	557,962	0.12
Ghana Government International Bond 8.950% 26/03/2051	1,896,000	964,532	0.21
Ghana Government International Bond 8.750% 11/03/2061	389,000	197,990	0.04
Guatemala Government Bond 4.500% 03/05/2026	737,000	716,175	0.15
Guatemala Government Bond 4.375% 05/06/2027	295,000	281,371	0.06
Guatemala Government Bond 4.875% 13/02/2028	830,000	796,982	0.17
Guatemala Government Bond 5.250% 10/08/2029	490,000	471,248	0.10
Guatemala Government Bond 4.900% 01/06/2030	602,000	569,245	0.12
Guatemala Government Bond 5.375% 24/04/2032	800,000	758,605	0.16
Guatemala Government Bond 7.050% 04/10/2032	350,000	365,935	0.08
Guatemala Government Bond 3.700% 07/10/2033	395,000	321,089	0.07
Guatemala Government Bond 6.600% 13/06/2036	1,400,000	1,402,244	0.30
Guatemala Government Bond 4.650% 07/10/2041	636,000	496,899	0.11
Guatemala Government Bond 6.125% 01/06/2050	1,686,000	1,525,963	0.32
Hazine Mustesarligi Varlik Kiralama 7.250% 24/02/2027	200,000	202,523	0.04
Honduras Government International Bond 6.250% 19/01/2027	849,000	805,512	0.17
Honduras Government International Bond 5.625% 24/06/2030	710,000	605,311	0.13
Hungary Government International Bond 6.125% 22/05/2028	635,000	646,345	0.14
Hungary Government International Bond 5.250% 16/06/2029	1,680,000	1,648,210	0.35
Hungary Government International Bond 2.125% 22/09/2031	3,942,000	3,113,729	0.66
Hungary Government International Bond 6.250% 22/09/2032	1,430,000	1,472,278	0.31
Hungary Government International Bond 5.500% 16/06/2034	1,680,000	1,628,037	0.35
Hungary Government International Bond 5.500% 26/03/2036	400,000	383,915	0.08
Hungary Government International Bond 7.625% 29/03/2041	1,814,000	2,063,355	0.44
Hungary Government International Bond 3.125% 21/09/2051	1,415,000	890,550	0.19
Hungary Government International Bond 6.750% 25/09/2052	880,000	936,335	0.20
Indonesia Government International Bond 4.750% 08/01/2026	510,000	505,605	0.11
Indonesia Government International Bond 3.850% 18/07/2027	300,000	288,544	0.06

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (77.98%) (continued)			
Indonesia Government International Bond 4.100% 24/04/2028	283,000	272,430	0.06
Indonesia Government International Bond 4.750% 11/02/2029	800,000	788,166	0.17
Indonesia Government International Bond 3.400% 18/09/2029	260,000	239,549	0.05
Indonesia Government International Bond 2.850% 14/02/2030	324,000	286,876	0.06
Indonesia Government International Bond 3.850% 15/10/2030	200,000	185,891	0.04
Indonesia Government International Bond 1.850% 12/03/2031	275,000	224,114	0.05
Indonesia Government International Bond 3.550% 31/03/2032	550,000	493,259	0.11
Indonesia Government International Bond 4.650% 20/09/2032	400,000	384,908	0.08
Indonesia Government International Bond 4.700% 10/02/2034	410,000	395,621	0.08
Indonesia Government International Bond - DE 8.500% 12/10/2035	450,000	568,293	0.12
Indonesia Government International Bond - US 8.500% 12/10/2035	100,000	126,287	0.03
Indonesia Government International Bond 6.625% 17/02/2037	610,000	679,490	0.14
Indonesia Government International Bond 7.750% 17/01/2038	100,000	122,574	0.03
Indonesia Government International Bond 4.625% 15/04/2043	249,000	225,775	0.05
Indonesia Government International Bond 6.750% 15/01/2044	220,000	253,978	0.05
Indonesia Government International Bond 5.125% 15/01/2045	200,000	194,200	0.04
Indonesia Government International Bond 5.950% 08/01/2046	400,000	422,326	0.09
Indonesia Government International Bond 4.750% 18/07/2047	400,000	366,065	0.08
Indonesia Government International Bond 4.350% 11/01/2048	786,000	669,750	0.14
Indonesia Government International Bond 5.350% 11/02/2049	270,000	266,690	0.06
Indonesia Government International Bond 3.700% 30/10/2049	200,000	151,980	0.03
Indonesia Government International Bond 4.200% 15/10/2050	400,000	329,602	0.07
Indonesia Government International Bond 4.300% 31/03/2052	200,000	166,853	0.04
Indonesia Government International Bond 5.450% 20/09/2052	200,000	197,515	0.04
Indonesia Government International Bond 4.450% 15/04/2070	320,000	262,034	0.06
Indonesia Government International Bond 3.350% 12/03/2071	316,000	202,868	0.04
Iraq International Bond 5.800% 15/01/2028	1,551,000	1,451,075	0.31
Ivory Coast Government International Bond 6.375% 03/03/2028	1,227,000	1,187,414	0.25
Ivory Coast Government International Bond 7.625% 30/01/2033	1,162,000	1,126,547	0.24
Ivory Coast Government International Bond 6.125% 15/06/2033	1,291,000	1,139,807	0.24
Ivory Coast Government International Bond 8.250% 30/01/2037	1,766,000	1,706,833	0.36
Jamaica Government International Bond 8.000% 15/03/2039	1,502,000	1,753,952	0.37
Jamaica Government International Bond 7.875% 28/07/2045	2,416,000	2,796,940	0.59
Jordan Government International Bond 4.950% 07/07/2025	370,000	359,906	0.08
Jordan Government International Bond 6.125% 29/01/2026	1,447,000	1,407,082	0.30
Jordan Government International Bond 5.750% 31/01/2027	831,000	789,135	0.17
Jordan Government International Bond - GB 15/01/2028 (zero coupon)	500,000	494,734	0.11
Jordan Government International Bond - XU 15/01/2028 (zero coupon)	530,000	524,418	0.11
Jordan Government International Bond 7.500% 13/01/2029	1,100,000	1,074,689	0.23
Jordan Government International Bond 5.850% 07/07/2030	1,755,000	1,568,563	0.33
Jordan Government International Bond 7.375% 10/10/2047	1,142,000	968,985	0.21
Kazakhstan Government International Bond 5.125% 21/07/2025	1,289,000	1,287,365	0.27
Kazakhstan Government International Bond 4.875% 14/10/2044	1,085,000	1,048,533	0.22
Kazakhstan Government International Bond 6.500% 21/07/2045	2,050,000	2,355,029	0.50
Kenya Government International Bond 7.000% 22/05/2027	1,256,000	1,193,155	0.25
Kenya Government International Bond 7.250% 28/02/2028	1,108,000	1,004,966	0.21
Kenya Government International Bond 8.250% 28/02/2048	1,254,000	966,626	0.21
Lebanon Government International Bond 6.250% 04/11/2024	1,500,000	103,261	0.02
Lebanon Government International Bond 6.200% 26/02/2025	505,000	34,828	0.01

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (77.98%) (continued)			
Lebanon Government International Bond 6.250% 12/06/2025	140,000	9,640	0.00
Lebanon Government International Bond 6.600% 27/11/2026	1,745,000	120,073	0.03
Lebanon Government International Bond 6.850% 23/03/2027	963,000	65,268	0.01
Lebanon Government International Bond 6.750% 29/11/2027	641,000	43,467	0.01
Lebanon Government International Bond 6.650% 03/11/2028	1,211,000	82,512	0.02
Lebanon Government International Bond 6.850% 25/05/2029	1,050,000	72,046	0.02
Lebanon Government International Bond 6.650% 26/02/2030	783,000	53,872	0.01
Lebanon Government International Bond 7.000% 23/03/2032	150,000	10,333	0.00
Lebanon Government International Bond 7.250% 23/03/2037	127,000	8,729	0.00
Lebanon Government International Bond - Defaulted 8.250% 12/04/2021	15,000	1,031	0.00
Lebanon Government International Bond - Defaulted 6.250% 27/05/2022	300,000	20,576	0.00
Lebanon Government International Bond - Defaulted 6.100% 04/10/2022	192,000	13,193	0.00
Lebanon Government International Bond - Defaulted 6.000% 27/01/2023	797,000	54,111	0.01
Lebanon Government International Bond - Defaulted 26/05/2023 (zero coupon)	1,679,000	114,444	0.02
Lebanon Government International Bond - Defaulted 6.650% 22/04/2024	1,272,000	85,971	0.02
Magyar Export-Import Bank 6.125% 04/12/2027	1,199,000	1,203,572	0.26
Malaysia Sovereign Sukuk 3.043% 22/04/2025	761,000	747,233	0.16
Malaysia Sukuk Global 3.179% 27/04/2026	1,040,000	1,007,071	0.21
Malaysia Sukuk Global 4.080% 27/04/2046	500,000	435,264	0.09
Mexico Government International Bond 4.125% 21/01/2026	440,000	430,749	0.09
Mexico Government International Bond 3.750% 11/01/2028	200,000	188,904	0.04
Mexico Government International Bond 4.500% 22/04/2029	200,000	191,277	0.04
Mexico Government International Bond 3.250% 16/04/2030	1,993,000	1,750,561	0.37
Mexico Government International Bond 4.875% 19/05/2033	380,000	350,101	0.07
Mexico Government International Bond 3.500% 12/02/2034	1,112,000	903,273	0.19
Mexico Government International Bond 6.050% 11/01/2040	292,000	282,422	0.06
Mexico Government International Bond 4.750% 08/03/2044	690,000	551,727	0.12
Mexico Government International Bond 5.550% 21/01/2045	415,000	372,856	0.08
Mexico Government International Bond 4.600% 23/01/2046	435,000	334,697	0.07
Mexico Government International Bond 4.600% 10/02/2048	270,000	205,755	0.04
Mexico Government International Bond 4.500% 31/01/2050	600,000	450,208	0.10
Mexico Government International Bond 5.000% 27/04/2051	255,000	203,899	0.04
Mexico Government International Bond 4.400% 12/02/2052	400,000	290,861	0.06
Mexico Government International Bond 6.400% 07/05/2054	200,000	190,272	0.04
Mexico Government International Bond 3.771% 24/05/2061	200,000	122,213	0.03
Mexico Government International Bond 3.750% 19/04/2071	1,040,000	622,444	0.13
Mexico Government International Bond 5.750% 12/10/2110	250,000	205,951	0.04
Mongolia Government International Bond 5.125% 07/04/2026	892,000	867,078	0.18
Mongolia Government International Bond 3.500% 07/07/2027	400,000	360,499	0.08
Mongolia Government International Bond 8.650% 19/01/2028	700,000	731,583	0.16
Mongolia Government International Bond 4.450% 07/07/2031	610,000	514,671	0.11
Montenegro Government International Bond 7.250% 12/03/2031	900,000	901,900	0.19
Morocco Government International Bond 2.375% 15/12/2027	1,140,000	1,015,527	0.22
Morocco Government International Bond 08/03/2028 (zero coupon)	1,290,000	1,293,059	0.28
Morocco Government International Bond 3.000% 15/12/2032	1,390,000	1,114,036	0.24
Morocco Government International Bond 6.500% 08/09/2033	1,160,000	1,192,185	0.25
Morocco Government International Bond 5.500% 11/12/2042	1,090,000	958,187	0.20
Morocco Government International Bond 4.000% 15/12/2050	1,139,000	778,183	0.17
Mozambique International Bond 9.000% 15/09/2031	851,000	704,714	0.15

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (77.98%) (continued)			
Namibia International Bonds 5.250% 29/10/2025	956,000	938,320	0.20
Nigeria Government International Bond 7.625% 21/11/2025	1,648,000	1,650,310	0.35
Nigeria Government International Bond 6.500% 28/11/2027	990,000	913,940	0.19
Nigeria Government International Bond 6.125% 28/09/2028	1,200,000	1,049,825	0.22
Nigeria Government International Bond 8.375% 24/03/2029	910,000	850,176	0.18
Nigeria Government International Bond 7.143% 23/02/2030	2,124,000	1,845,478	0.39
Nigeria Government International Bond 8.747% 21/01/2031	1,720,000	1,588,035	0.34
Nigeria Government International Bond 7.875% 16/02/2032	1,100,000	947,443	0.20
Nigeria Government International Bond 7.375% 28/09/2033	1,730,000	1,411,040	0.30
Nigeria Government International Bond 7.696% 23/02/2038	1,348,000	1,043,505	0.22
Nigeria Government International Bond 7.625% 28/11/2047	1,882,000	1,357,952	0.29
Nigeria Government International Bond 9.248% 21/01/2049	750,000	654,220	0.14
Nigeria Government International Bond 8.250% 28/09/2051	1,360,000	1,037,268	0.22
Pakistan Government International Bond 8.250% 30/09/2025	400,000	381,289	0.08
Pakistan Government International Bond 6.000% 08/04/2026	2,440,000	2,205,425	0.47
Pakistan Government International Bond 6.875% 05/12/2027	1,240,000	1,075,920	0.23
Pakistan Government International Bond 7.375% 08/04/2031	1,935,000	1,543,014	0.33
Pakistan Government International Bond 8.875% 08/04/2051	1,205,000	920,177	0.20
Pakistan Water & Power Development Authority 7.500% 04/06/2031	500,000	375,626	0.08
Panama Government International Bond 3.750% 16/03/2025	398,000	391,119	0.08
Panama Government International Bond 7.125% 29/01/2026	275,000	279,968	0.06
Panama Government International Bond 3.750% 17/04/2026	550,000	527,790	0.11
Panama Government International Bond 8.875% 30/09/2027	1,025,000	1,107,256	0.24
Panama Government International Bond 3.875% 17/03/2028	200,000	184,788	0.04
Panama Government International Bond 9.375% 01/04/2029	150,000	167,701	0.04
Panama Government International Bond 3.160% 23/01/2030	1,164,000	981,101	0.21
Panama Government International Bond 3.362% 30/06/2031	150,000	118,938	0.03
Panama Government International Bond 2.252% 29/09/2032	1,501,000	1,078,443	0.23
Panama Government International Bond 3.298% 19/01/2033	360,000	279,496	0.06
Panama Government International Bond 6.400% 14/02/2035	450,000	426,122	0.09
Panama Government International Bond 6.700% 26/01/2036	2,607,000	2,537,009	0.54
Panama Government International Bond 4.500% 15/05/2047	220,000	151,767	0.03
Panama Government International Bond 4.500% 16/04/2050	2,464,000	1,652,351	0.35
Panama Government International Bond 4.300% 29/04/2053	1,501,000	960,195	0.20
Panama Government International Bond 4.500% 01/04/2056	901,000	582,588	0.12
Panama Government International Bond 3.870% 23/07/2060	2,409,000	1,371,170	0.29
Panama Government International Bond 4.500% 19/01/2063	224,000	143,046	0.03
Papua New Guinea Government International Bond 8.375% 04/10/2028	525,000	500,471	0.11
Paraguay Government International Bond 4.700% 27/03/2027	400,000	389,198	0.08
Paraguay Government International Bond 4.950% 28/04/2031	1,881,000	1,799,303	0.38
Paraguay Government International Bond 2.739% 29/01/2033	360,000	290,102	0.06
Paraguay Government International Bond 3.849% 28/06/2033	505,000	437,017	0.09
Paraguay Government International Bond 5.850% 21/08/2033	350,000	346,086	0.07
Paraguay Government International Bond 6.000% 09/02/2036	550,000	549,764	0.12
Paraguay Government International Bond 6.100% 11/08/2044	1,310,000	1,249,342	0.27
Paraguay Government International Bond 5.600% 13/03/2048	918,000	813,765	0.17
Paraguay Government International Bond 5.400% 30/03/2050	620,000	537,713	0.11
Perusahaan Penerbit SBSN Indonesia III 2.300% 23/06/2025	350,000	338,842	0.07
Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026	444,000	438,706	0.09

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (77.98%) (continued)			
Perusahaan Penerbit SBSN Indonesia III 1.500% 09/06/2026	270,000	251,096	0.05
Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027	400,000	389,673	0.08
Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028	520,000	505,745	0.11
Peruvian Government International Bond 2.392% 23/01/2026	1,120,000	1,067,132	0.23
Peruvian Government International Bond 4.125% 25/08/2027	53,000	51,288	0.01
Peruvian Government International Bond 2.844% 20/06/2030	664,000	581,897	0.12
Peruvian Government International Bond 2.783% 23/01/2031	2,805,000	2,405,961	0.51
Peruvian Government International Bond 1.862% 01/12/2032	440,000	333,261	0.07
Peruvian Government International Bond 8.750% 21/11/2033	2,291,000	2,784,358	0.59
Peruvian Government International Bond 3.000% 15/01/2034	930,000	755,872	0.16
Peruvian Government International Bond 6.550% 14/03/2037	152,000	162,746	0.03
Peruvian Government International Bond 3.300% 11/03/2041	335,000	248,170	0.05
Peruvian Government International Bond 5.625% 18/11/2050	2,478,000	2,411,320	0.51
Peruvian Government International Bond 3.550% 10/03/2051	120,000	84,749	0.02
Peruvian Government International Bond 2.780% 01/12/2060	837,000	467,857	0.10
Peruvian Government International Bond 3.230% 28/07/2121	1,634,000	915,791	0.19
Philippine Government International Bond 5.500% 30/03/2026	955,000	957,935	0.20
Philippine Government International Bond 3.000% 01/02/2028	285,000	265,045	0.06
Philippine Government International Bond 3.750% 14/01/2029	1,608,000	1,513,535	0.32
Philippine Government International Bond 9.500% 02/02/2030	1,171,000	1,408,635	0.30
Philippine Government International Bond 7.750% 14/01/2031	100,000	113,961	0.02
Philippine Government International Bond 1.648% 10/06/2031	270,000	214,436	0.05
Philippine Government International Bond 1.950% 06/01/2032	375,000	299,881	0.06
Philippine Government International Bond 6.375% 15/01/2032	760,000	812,538	0.17
Philippine Government International Bond 5.609% 13/04/2033	250,000	256,093	0.05
Philippine Government International Bond 5.000% 17/07/2033	250,000	245,737	0.05
Philippine Government International Bond 6.375% 23/10/2034	1,594,000	1,741,977	0.37
Philippine Government International Bond 5.000% 13/01/2037	200,000	196,082	0.04
Philippine Government International Bond 3.700% 01/03/2041	1,354,000	1,098,671	0.23
Philippine Government International Bond 3.700% 02/02/2042	1,270,000	1,023,909	0.22
Philippine Government International Bond 2.950% 05/05/2045	200,000	138,128	0.03
Philippine Government International Bond 2.650% 10/12/2045	280,000	183,009	0.04
Philippine Government International Bond 4.200% 29/03/2047	650,000	540,285	0.12
Philippine Government International Bond 5.950% 13/10/2047	430,000	457,113	0.10
Philippine Government International Bond 5.500% 17/01/2048	635,000	636,900	0.14
Republic of Armenia International Bond 3.950% 26/09/2029	604,000	522,134	0.11
Republic of Armenia International Bond 3.600% 02/02/2031	885,000	720,523	0.15
Republic of Azerbaijan International Bond 3.500% 01/09/2032	1,299,000	1,106,058	0.24
Republic of Kenya Government International Bond 9.750% 16/02/2031	1,150,000	1,098,857	0.23
Republic of Kenya Government International Bond 8.000% 22/05/2032	1,485,000	1,287,549	0.27
Republic of Kenya Government International Bond 6.300% 23/01/2034	1,220,000	909,278	0.19
Republic of Poland Government International Bond 3.250% 06/04/2026	1,000,000	970,064	0.21
Republic of Poland Government International Bond 5.500% 16/11/2027	1,885,000	1,921,518	0.41
Republic of Poland Government International Bond 18/03/2029 (zero coupon)	265,000	261,548	0.06
Republic of Poland Government International Bond 5.750% 16/11/2032	1,675,000	1,733,506	0.37
Republic of Poland Government International Bond 4.875% 04/10/2033	2,995,000	2,913,996	0.62
Republic of Poland Government International Bond 18/09/2034 (zero coupon)	1,640,000	1,611,579	0.34
Republic of Poland Government International Bond 5.500% 04/04/2053	2,990,000	2,924,923	0.62
Republic of Poland Government International Bond 5.500% 18/03/2054	2,100,000	2,032,837	0.43

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (77.98%) (continued)			
Republic of South Africa Government International Bond 5.875% 16/09/2025	2,000,000	1,990,248	0.42
Republic of South Africa Government International Bond 4.875% 14/04/2026	590,000	574,675	0.12
Republic of South Africa Government International Bond 4.850% 27/09/2027	581,000	557,658	0.12
Republic of South Africa Government International Bond 4.300% 12/10/2028	1,102,000	1,011,183	0.22
Republic of South Africa Government International Bond 4.850% 30/09/2029	810,000	742,332	0.16
Republic of South Africa Government International Bond 5.875% 22/06/2030	1,605,000	1,525,097	0.32
Republic of South Africa Government International Bond 5.875% 20/04/2032	1,440,000	1,334,416	0.28
Republic of South Africa Government International Bond 6.250% 08/03/2041	200,000	169,956	0.04
Republic of South Africa Government International Bond 5.375% 24/07/2044	1,132,000	850,374	0.18
Republic of South Africa Government International Bond 5.000% 12/10/2046	719,000	505,449	0.11
Republic of South Africa Government International Bond 5.650% 27/09/2047	530,000	398,873	0.09
Republic of South Africa Government International Bond 6.300% 22/06/2048	300,000	243,257	0.05
Republic of South Africa Government International Bond 5.750% 30/09/2049	3,050,000	2,295,998	0.49
Republic of South Africa Government International Bond 7.300% 20/04/2052	900,000	812,406	0.17
Republic of Tajikistan International Bond 7.125% 14/09/2027	525,000	496,864	0.11
Republic of Uzbekistan International Bond 5.375% 20/02/2029	675,000	628,491	0.13
Republic of Uzbekistan International Bond 3.700% 25/11/2030	725,000	595,054	0.13
Republic of Uzbekistan International Bond 19/10/2031 (zero coupon)	1,115,000	902,698	0.19
Republic of Uzbekistan International Bond 6.900% 28/02/2032	310,000	300,517	0.06
Romanian Government International Bond 3.000% 27/02/2027	1,344,000	1,248,729	0.27
Romanian Government International Bond 5.250% 25/11/2027	1,130,000	1,108,560	0.24
Romanian Government International Bond 6.625% 17/02/2028	950,000	969,686	0.21
Romanian Government International Bond 5.875% 30/01/2029	252,000	250,190	0.05
Romanian Government International Bond 3.000% 14/02/2031	3,960,000	3,278,116	0.70
Romanian Government International Bond 3.625% 27/03/2032	2,506,000	2,113,529	0.45
Romanian Government International Bond 7.125% 17/01/2033	960,000	1,010,249	0.22
Romanian Government International Bond 6.375% 30/01/2034	542,000	543,580	0.12
Romanian Government International Bond 25/05/2034 (zero coupon)	930,000	910,503	0.19
Romanian Government International Bond 6.125% 22/01/2044	1,114,000	1,055,173	0.22
Romanian Government International Bond 5.125% 15/06/2048	1,736,000	1,444,236	0.31
Romanian Government International Bond 4.000% 14/02/2051	1,588,000	1,089,214	0.23
Romanian Government International Bond 7.625% 17/01/2053	900,000	967,006	0.21
Rwanda International Government Bond 09/08/2031 (zero coupon)	810,000	647,592	0.14
Senegal Government International Bond 6.250% 23/05/2033	1,234,000	1,031,364	0.22
Senegal Government International Bond 6.750% 13/03/2048	1,107,000	795,535	0.17
Serbia International Bond 6.250% 26/05/2028	400,000	404,095	0.09
Serbia International Bond 2.125% 01/12/2030	1,672,000	1,333,959	0.28
Serbia International Bond 6.500% 26/09/2033	1,200,000	1,213,747	0.26
Serbia International Bond 6.000% 12/06/2034	250,000	245,826	0.05
Sri Lanka Government International Bond 6.125% 03/06/2025	320,000	189,499	0.04
Sri Lanka Government International Bond 6.850% 03/11/2025	400,000	237,522	0.05
Sri Lanka Government International Bond 6.825% 18/07/2026	300,000	177,011	0.04
Sri Lanka Government International Bond 6.200% 11/05/2027	3,525,000	2,070,937	0.44
Sri Lanka Government International Bond 6.750% 18/04/2028	325,000	191,762	0.04
Sri Lanka Government International Bond 7.850% 14/03/2029	579,000	341,729	0.07
Sri Lanka Government International Bond 7.550% 28/03/2030	2,792,000	1,617,964	0.34
Sri Lanka Government International Bond - Defaulted 6.850% 14/03/2024	300,000	172,366	0.04
Sri Lanka Government International Bond - Defaulted 6.350% 28/06/2024	562,065	323,728	0.07
Suriname Government International Bond 7.950% 15/07/2033	840,000	784,809	0.17

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (77.98%) (continued)			
Trinidad & Tobago Government International Bond 4.500% 04/08/2026	1,255,000	1,220,732	0.26
Trinidad & Tobago Government International Bond 4.500% 26/06/2030	790,000	724,651	0.15
Trinidad & Tobago Government International Bond 5.950% 14/01/2031	230,000	227,031	0.05
Trinidad & Tobago Government International Bond 6.400% 26/06/2034	250,000	250,195	0.05
Turkey Government International Bond 7.375% 05/02/2025	979,000	982,695	0.21
Turkey Government International Bond 4.250% 13/03/2025	200,000	196,278	0.04
Turkey Government International Bond 6.375% 14/10/2025	600,000	597,763	0.13
Turkey Government International Bond 4.750% 26/01/2026	400,000	389,084	0.08
Turkey Government International Bond 4.250% 14/04/2026	1,080,000	1,038,321	0.22
Turkey Government International Bond 4.875% 09/10/2026	1,180,000	1,137,481	0.24
Turkey Government International Bond 6.000% 25/03/2027	877,000	863,904	0.18
Turkey Government International Bond 9.875% 15/01/2028	450,000	493,386	0.11
Turkey Government International Bond 5.125% 17/02/2028	1,029,000	976,490	0.21
Turkey Government International Bond 6.125% 24/10/2028	440,000	428,541	0.09
Turkey Government International Bond 7.625% 26/04/2029	240,000	244,676	0.05
Turkey Government International Bond 5.250% 13/03/2030	845,000	771,179	0.16
Turkey Government International Bond 13/07/2030 (zero coupon)	350,000	381,042	0.08
Turkey Government International Bond 5.950% 15/01/2031	1,000,000	925,640	0.20
Turkey Government International Bond 5.875% 26/06/2031	400,000	367,405	0.08
Turkey Government International Bond 9.375% 19/01/2033	300,000	334,821	0.07
Turkey Government International Bond 6.500% 20/09/2033	1,150,000	1,078,304	0.23
Turkey Government International Bond 6.875% 17/03/2036	494,000	465,408	0.10
Turkey Government International Bond 6.000% 14/01/2041	631,000	521,419	0.11
Turkey Government International Bond 4.875% 16/04/2043	721,000	507,892	0.11
Turkey Government International Bond 6.625% 17/02/2045	1,040,000	893,068	0.19
Turkey Government International Bond 5.750% 11/05/2047	965,000	737,770	0.16
Türkiye Government International Bond 7.625% 15/05/2034	210,000	211,185	0.05
Türkiye İhracat Kredi Bankası 9.375% 31/01/2026	300,000	310,745	0.07
Türkiye İhracat Kredi Bankası 7.500% 06/02/2028	200,000	200,073	0.04
Ukraine Government International Bond 7.750% 01/09/2025	2,586,000	818,721	0.17
Ukraine Government International Bond 8.994% 01/02/2026	495,000	160,355	0.03
Ukraine Government International Bond 7.750% 01/09/2026	121,000	37,281	0.01
Ukraine Government International Bond 7.750% 01/09/2027	200,000	60,956	0.01
Ukraine Government International Bond 7.750% 01/09/2028	3,319,000	1,016,707	0.22
Ukraine Government International Bond 7.750% 01/09/2029	1,852,000	566,876	0.12
Ukraine Government International Bond 9.750% 01/11/2030	857,000	274,540	0.06
Ukraine Government International Bond 6.876% 21/05/2031	200,000	57,340	0.01
Ukraine Government International Bond 7.375% 25/09/2034	1,878,000	538,041	0.11
Ukraine Government International Bond 7.253% 15/03/2035	2,999,000	859,664	0.18
Uruguay Government International Bond 4.375% 27/10/2027	250,000	247,672	0.05
Uruguay Government International Bond 4.375% 23/01/2031	3,534,000	3,436,919	0.73
Uruguay Government International Bond - LU 7.875% 15/01/2033	565,000	668,556	0.14
Uruguay Government International Bond - US 7.875% 15/01/2033	250,000	295,821	0.06
Uruguay Government International Bond 5.750% 28/10/2034	1,780,000	1,855,840	0.39
Uruguay Government International Bond 7.625% 21/03/2036	1,304,000	1,544,341	0.33
Uruguay Government International Bond 5.100% 18/06/2050	6,060,000	5,703,783	1.21
Uruguay Government International Bond 4.975% 20/04/2055	2,192,415	1,998,697	0.43
Venezuela Government International Bond 8.250% 13/10/2024	1,995,000	320,135	0.07
Venezuela Government International Bond - US 7.650% 21/04/2025	200,000	31,488	0.01

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (77.98%) (continued)			
Venezuela Government International Bond - XU 7.650% 21/04/2025	233,000	36,684	0.01
Venezuela Government International Bond 11.750% 21/10/2026	1,401,000	259,741	0.06
Venezuela Government International Bond 9.250% 15/09/2027	2,645,000	490,521	0.10
Venezuela Government International Bond 9.250% 07/05/2028	1,400,000	234,126	0.05
Venezuela Government International Bond 11.950% 05/08/2031	2,370,000	433,575	0.09
Venezuela Government International Bond 7.000% 31/03/2038	626,000	90,198	0.02
Venezuela Government International Bond - Defaulted 6.000% 09/12/2020	943,000	129,365	0.03
Venezuela Government International Bond - Defaulted 12.750% 23/08/2022	220,000	40,332	0.01
Venezuela Government International Bond - Defaulted 9.000% 07/05/2023	1,335,000	216,316	0.05
Zambia Government International Bond 5.750% 30/06/2033	787,159	688,952	0.15
Zambia Government International Bond 0.500% 31/12/2053	653,948	318,239	0.07
Bonds Sovereign Bonds		366,886,347	77.98
Total Government Bonds		372,143,227	79.10
Transferable securities and money market instruments dealt in another regulated market			
Corporate Bonds			
Mining (0.01%)			
Corp Nacional del Cobre de Chile 5.625% 21/09/2035	50,000	48,822	0.01
Total Mining		48,822	0.01
Oil & Gas (0.04%)			
Sinopec Group Overseas Development 2012 4.875% 17/05/2042	200,000	191,286	0.04
Total Oil & Gas		191,286	0.04
Total Corporate Bonds		240,108	0.05
Transferable securities non-listed on an Official Stock Exchange			
Government Bonds			
Sovereign Bonds (0.12%)			
Republic of Uzbekistan International Bond 12/10/2028 (zero coupon)	525,000	541,218	0.12
Bonds Sovereign Bonds		541,218	0.12
Total Government Bonds		541,218	0.12
TOTAL INVESTMENTS (Cost USD 534,087,357)		466,009,821	99.05
Other net assets		4,491,169	0.95
TOTAL NET ASSETS		470,500,990	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
CHF 6,599,748	USD 7,338,949	State Street Bank London	02 July 2024	5,529	0.00
CHF 14,477	USD 16,118	State Street Bank London	02 July 2024	-7	0.00
CHF 448,148	USD 500,640	State Street Bank London	02 July 2024	-1,922	0.00
CHF 451,461	USD 503,135	State Street Bank London	02 July 2024	-730	0.00
CHF 833,185	USD 943,226	State Street Bank London	02 July 2024	-16,022	0.00
CHF 957,511	USD 1,072,029	State Street Bank London	02 July 2024	-6,471	0.00
CHF 579,409	USD 646,154	State Street Bank London	02 July 2024	-1,363	0.00
CHF 640,287	USD 714,044	State Street Bank London	02 July 2024	-1,506	0.00

The accompanying notes form an integral part of these financial statements.

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
EUR 209,493,402	USD 227,704,663	Westpac Banking	02 July 2024	-3,180,010	-0.68
EUR 434,768	USD 472,321	HSBC Bank Plc	02 July 2024	-6,358	0.00
EUR 785,997	USD 855,063	State Street Bank London	02 July 2024	-12,670	0.00
EUR 610,337	USD 660,536	State Street Bank London	02 July 2024	-6,407	0.00
EUR 1,121,450	USD 1,203,603	State Street Bank London	02 July 2024	-1,688	0.00
EUR 654,585	USD 702,581	State Street Bank London	02 July 2024	-1,029	0.00
GBP 112,907,118	USD 143,774,682	Citibank N.A.	02 July 2024	-1,048,856	-0.22
GBP 199,590	USD 254,274	HSBC Bank Plc	02 July 2024	-1,972	0.00
GBP 391,741	USD 498,409	State Street Bank London	02 July 2024	-3,210	0.00
GBP 397,152	USD 504,893	State Street Bank London	02 July 2024	-2,853	0.00
GBP 460,938	USD 582,069	State Street Bank London	02 July 2024	603	0.00
GBP 502,560	USD 637,642	State Street Bank London	02 July 2024	-2,356	0.00
USD 502,861	CHF 451,215	State Street Bank London	02 July 2024	730	0.00
USD 684,799	CHF 611,646	State Street Bank London	02 July 2024	4,133	0.00
USD 3,082,751	CHF 2,755,634	State Street Bank London	02 July 2024	16,165	0.00
USD 499,030	EUR 461,105	State Street Bank London	02 July 2024	4,840	0.00
USD 507,100	EUR 471,961	State Street Bank London	02 July 2024	1,275	0.00
USD 511,543	EUR 476,628	State Street Bank London	02 July 2024	717	0.00
USD 547,483	EUR 510,114	State Street Bank London	02 July 2024	768	0.00
USD 662,074	EUR 619,714	State Street Bank London	02 July 2024	-2,105	0.00
USD 659,725	GBP 518,532	State Street Bank London	02 July 2024	4,249	0.00
USD 618,186	GBP 486,269	State Street Bank London	02 July 2024	3,494	0.00
USD 500,724	GBP 396,522	State Street Bank London	02 July 2024	-519	0.00
USD 504,606	GBP 397,707	State Street Bank London	02 July 2024	1,865	0.00
Total Forward Foreign Exchange Contracts				-4,253,686	-0.90

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) USD	% of Net Assets
US 10-Year Note Futures 19/09/2024	JP MORGAN	340,594	3	2,297	0.00
US 5-Year Note Futures 30/09/2024	JP MORGAN	-639,469	-6	-2,766	0.00
US Long Bond Futures 19/09/2024	JP MORGAN	591,563	5	4,492	0.00
Total Future Contracts		292,688	2	4,023	0.00

The accompanying notes form an integral part of these financial statements.

Global Green Bond ESG 1-10 UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value USD	% of Net Assets
Corporate Bonds			
Auto Manufacturers (1.65%)			
General Motors 5.400% 15/10/2029	150,000	149,209	0.70
Honda Motor 2.534% 10/03/2027	75,000	70,271	0.33
Honda Motor 2.967% 10/03/2032	50,000	43,852	0.21
Mercedes-Benz Group 0.750% 10/09/2030	50,000	45,937	0.21
Mercedes-Benz Group 0.750% 11/03/2033	50,000	42,742	0.20
Total Auto Manufacturers		352,011	1.65
Banks (30.10%)			
ABN AMRO Bank 2.375% 01/06/2027	100,000	103,918	0.49
ABN AMRO Bank 5.125% 22/02/2028	100,000	125,947	0.59
AIB Group 3.625% 04/07/2026	100,000	106,900	0.50
Banco De Sabadell 0.875% 16/06/2028	100,000	98,539	0.46
Banco Santander 0.625% 24/06/2029	100,000	94,986	0.45
Bank of Ireland Group 1.375% 11/08/2031	100,000	101,238	0.48
Banque Federative du Credit Mutuel 0.250% 29/06/2028	100,000	94,008	0.44
Bayerische Landesbank 1.375% 22/11/2032	100,000	93,777	0.44
Berlin Hyp 1.250% 25/08/2025	100,000	104,538	0.49
Berlin Hyp 0.010% 02/09/2030	100,000	88,768	0.42
BNP Paribas 0.375% 14/10/2027	100,000	99,110	0.47
BNP Paribas 4.250% 13/04/2031	100,000	109,192	0.51
CaixaBank 3.750% 07/09/2029	100,000	108,663	0.51
CaixaBank 1.250% 18/06/2031	100,000	101,072	0.47
China Construction Bank 3.125% 17/05/2025	200,000	196,130	0.92
Danske Bank 4.500% 09/11/2028	100,000	109,378	0.51
Danske Bank 4.125% 10/01/2031	100,000	109,555	0.51
Deutsche Bank 1.686% 19/03/2026	200,000	188,084	0.88
Deutsche Bank 1.875% 23/02/2028	100,000	101,528	0.48
Deutsche Pfandbriefbank 5.000% 05/02/2027	100,000	108,446	0.51
DNB Bank 0.375% 18/01/2028	100,000	98,913	0.46
DNB Bank 4.000% 14/03/2029	100,000	108,704	0.51
DNB Boligkreditt 0.625% 19/06/2025	100,000	104,323	0.49
DZ HYP 0.750% 21/11/2029	100,000	94,747	0.44
Erste Group Bank 4.000% 16/01/2031	100,000	109,528	0.51
First Abu Dhabi Bank 5.125% 13/10/2027	200,000	199,920	0.94
ING Groep 0.875% 09/06/2032	100,000	97,279	0.46
ING Groep 4.000% 12/02/2035	100,000	107,873	0.51
ING-DiBa 2.375% 13/09/2030	100,000	102,850	0.48
JPMorgan Chase & Co 6.070% 22/10/2027	50,000	50,862	0.24
KBC Group 0.250% 01/03/2027	100,000	101,156	0.48
Kreditanstalt fuer Wiederaufbau 0.250% 30/06/2025	40,000	41,603	0.20
Kreditanstalt fuer Wiederaufbau 0.875% 15/09/2026	25,000	29,174	0.14
Kreditanstalt fuer Wiederaufbau 0.500% 28/09/2026	100,000	101,567	0.48
Kreditanstalt fuer Wiederaufbau 4.300% 13/07/2027	100,000	66,318	0.31
Kreditanstalt fuer Wiederaufbau 1.375% 02/02/2028	400,000	35,871	0.17
Kreditanstalt fuer Wiederaufbau 15/09/2028 (zero coupon)	75,000	71,319	0.33
Kreditanstalt fuer Wiederaufbau 15/06/2029 (zero coupon)	75,000	69,838	0.33
Kreditanstalt fuer Wiederaufbau 15/09/2031 (zero coupon)	100,000	87,474	0.41

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Banks (30.10%) (continued)			
Kreditanstalt fuer Wiederaufbau 2.750% 14/02/2033	250,000	264,736	1.24
Landesbank Baden-Wuerttemberg 1.750% 28/02/2028	100,000	102,183	0.48
Landesbank Hessen-Thueringen Girozentrale 2.625% 24/08/2027	100,000	103,962	0.49
Mizuho Financial Group 05/09/2027 (zero coupon)	100,000	107,106	0.50
Muenchener Hypothekenbank 3.000% 01/02/2034	50,000	53,168	0.25
Nationale-Nederlanden Bank 0.500% 21/09/2028	100,000	94,428	0.44
Nationale-Nederlanden Bank 1.875% 17/05/2032	100,000	97,346	0.46
NatWest Group 2.057% 09/11/2028	100,000	113,796	0.53
Nordea Bank 0.500% 19/03/2031	100,000	88,479	0.42
Norinchukin Bank 5.430% 09/03/2028	200,000	198,334	0.93
NRW Bank 15/10/2029 (zero coupon)	50,000	45,885	0.22
OP Mortgage Bank 0.050% 25/03/2031	100,000	87,462	0.41
Royal Bank of Canada 1.150% 14/07/2026	50,000	46,092	0.22
SBAB Bank 0.125% 27/08/2026	100,000	99,719	0.47
Skandinaviska Enskilda Banken 4.125% 29/06/2027	100,000	109,428	0.51
SpareBank 1 Boligkreditt 3.000% 19/05/2030	100,000	106,544	0.50
SpareBank 1 SR-Bank 0.375% 15/07/2027	100,000	99,962	0.47
Svenska Handelsbanken 0.010% 02/12/2027	100,000	95,557	0.45
Swedbank 0.300% 20/05/2027	100,000	100,804	0.47
UniCredit 5.850% 15/11/2027	150,000	167,788	0.79
Unicredit Bank 0.010% 28/09/2026	100,000	99,646	0.47
UniCredit Bank Austria 2.875% 10/11/2028	100,000	105,377	0.49
Westpac Banking 13/05/2031 (zero coupon)	100,000	100,037	0.47
Total Banks		6,410,935	30.10
Computers (0.14%)			
Apple 3.000% 20/06/2027	30,000	28,570	0.14
Total Computers		28,570	0.14
Diversified Financial Services (3.97%)			
Aareal Bank 0.750% 18/04/2028	100,000	93,453	0.44
Acciona Energia Financiacion Filiales 0.375% 07/10/2027	100,000	96,045	0.45
BPCE 3.375% 27/06/2033	100,000	108,308	0.51
Brookfield Finance I UK/ Brookfield Finance 2.340% 30/01/2032	75,000	60,146	0.28
Credit Agricole Home Loan 0.050% 06/12/2029	100,000	90,681	0.42
La Banque Postale Home Loan SFH 1.625% 12/05/2030	100,000	98,351	0.46
LeasePlan 0.250% 07/09/2026	100,000	99,747	0.47
Societe Generale 0.010% 02/12/2026	100,000	99,306	0.47
Sparebanken Vest Boligkreditt 0.010% 11/11/2026	100,000	99,448	0.47
Total Diversified Financial Services		845,485	3.97
Electric (14.60%)			
A2A 4.500% 19/09/2030	100,000	110,905	0.52
AES 5.450% 01/06/2028	100,000	99,811	0.47
Alliander 2.625% 09/09/2027	100,000	104,895	0.49
Avangrid 3.800% 01/06/2029	100,000	93,019	0.44
Dominion Energy 2.250% 15/08/2031	50,000	40,688	0.19
Duke Energy Progress 3.450% 15/03/2029	50,000	46,648	0.22
E.ON 3.750% 01/03/2029	75,000	81,643	0.38
E.ON 0.600% 01/10/2032	75,000	64,156	0.30

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Electric (14.60%) (continued)			
E.ON 4.000% 29/08/2033	25,000	27,341	0.13
E.ON International Finance 1.250% 19/10/2027	100,000	100,151	0.47
EDP Finance 1.875% 21/09/2029	100,000	98,212	0.46
EDP Servicios Financieros Espana 3.500% 16/07/2030	100,000	105,884	0.50
Electricite de France 1.000% 13/10/2026	100,000	100,968	0.47
EnBW Energie Baden 1.625% 05/08/2079	100,000	97,663	0.46
EnBW International Finance 1.875% 31/10/2033	50,000	45,824	0.22
EnBW International Finance 4.300% 23/05/2034	50,000	55,325	0.26
Enel Finance International 1.125% 16/09/2026	100,000	101,808	0.48
Engie 1.750% 27/03/2028	100,000	100,433	0.47
Engie 3.625% 11/01/2030	100,000	106,972	0.50
Iberdrola Finanzas 3.375% 22/11/2032	100,000	105,952	0.50
Iberdrola Finanzas 1.575% Perpetual	200,000	195,576	0.92
Iberdrola International 1.125% 21/04/2026	100,000	103,191	0.48
Iren 1.500% 24/10/2027	100,000	100,594	0.47
MidAmerican Energy 3.650% 15/04/2029	75,000	70,903	0.33
Ontario Power Generation 3.215% 08/04/2030	25,000	17,113	0.08
Orsted 3.250% 13/09/2031	100,000	104,258	0.49
Orsted 1.750% 09/12/3019	100,000	95,933	0.45
Orsted 2.500% 18/02/3021	100,000	90,699	0.43
RWE 3.625% 13/02/2029	125,000	135,655	0.64
RWE 1.000% 26/11/2033	50,000	41,633	0.20
SSE 1.375% 04/09/2027	100,000	100,614	0.47
TenneT Holding 0.875% 03/06/2030	100,000	93,114	0.44
TenneT Holding 2.375% 17/05/2033	100,000	97,946	0.46
Vattenfall AB 0.050% 15/10/2025	100,000	102,528	0.48
Wisconsin Electric Power 4.750% 30/09/2032	25,000	24,397	0.12
Wisconsin Power and Light 3.950% 01/09/2032	50,000	45,622	0.21
Total Electric		3,108,074	14.60
Engineering & Construction (0.91%)			
Royal Schiphol Group 2.000% 06/04/2029	100,000	100,579	0.47
Vinci 27/11/2028 (zero coupon)	100,000	93,244	0.44
Total Engineering & Construction		193,823	0.91
Insurance (2.20%)			
Achmea 3.625% 29/11/2025	100,000	106,815	0.50
Assicurazioni Generali 2.429% 14/07/2031	100,000	94,013	0.44
Assicurazioni Generali 3.547% 15/01/2034	100,000	103,759	0.49
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.750% 07/07/2028	100,000	94,282	0.44
Manulife Financial 3.703% 16/03/2032	25,000	22,774	0.11
Prudential Financial 1.500% 10/03/2026	50,000	47,025	0.22
Total Insurance		468,668	2.20
Machinery - Construction & Mining (0.50%)			
Siemens Energy Finance 4.000% 05/04/2026	100,000	107,192	0.50
Total Machinery - Construction & Mining		107,192	0.50
Real Estate (1.78%)			
CTP 1.500% 27/09/2031	100,000	87,570	0.41
NE Property 3.375% 14/07/2027	100,000	103,955	0.49

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Real Estate (1.78%) (continued)			
VGP 2.250% 17/01/2030	100,000	92,032	0.43
Vonovia 2.375% 25/03/2032	100,000	95,005	0.45
Total Real Estate		378,562	1.78
Real Estate Investment Trusts (4.77%)			
Alexandria Real Estate Equities 2.000% 18/05/2032	75,000	58,734	0.27
Allied Properties 1.726% 12/02/2026	75,000	51,068	0.24
AvalonBay Communities 2.050% 15/01/2032	25,000	20,451	0.10
Boston Properties 6.750% 01/12/2027	50,000	51,281	0.24
Boston Properties 3.400% 21/06/2029	50,000	44,444	0.21
Boston Properties 6.500% 15/01/2034	75,000	76,405	0.36
Covivio 1.125% 17/09/2031	100,000	88,056	0.41
Digital Intrepid Holding 0.625% 15/07/2031	100,000	84,291	0.40
Equinix 1.000% 15/09/2025	150,000	141,994	0.67
Equinix 3.900% 15/04/2032	50,000	45,480	0.21
Equinix 1.000% 15/03/2033	100,000	85,056	0.40
ICADE 1.500% 13/09/2027	100,000	99,790	0.47
Prologis 4.625% 15/01/2033	75,000	71,782	0.34
Segro Capital 1.875% 23/03/2030	100,000	96,815	0.45
Total Real Estate Investment Trusts		1,015,647	4.77
Supranational Banks (5.16%)			
Asian Development Bank 0.350% 16/07/2025	50,000	51,928	0.24
Asian Development Bank 0.750% 10/02/2026	100,000	69,164	0.32
Asian Development Bank 2.375% 10/08/2027	100,000	93,649	0.44
Asian Development Bank 24/10/2029 (zero coupon)	50,000	46,043	0.22
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmateral 3.125% 09/11/2031	100,000	107,892	0.51
European Investment Bank 2.750% 28/07/2028	200,000	213,229	1.00
European Investment Bank 1.500% 15/06/2032	50,000	48,146	0.23
European Investment Bank 3.750% 14/02/2033	175,000	166,257	0.78
European Investment Bank 2.750% 16/01/2034	75,000	78,373	0.37
International Bank for Reconstruction & Development 0.625% 22/11/2027	25,000	24,826	0.12
International Finance 2.125% 07/04/2026	40,000	38,156	0.18
International Finance 4.450% 14/05/2027	100,000	66,614	0.31
Nordic Investment Bank 0.250% 09/03/2029	99,000	93,974	0.44
Total Supranational Banks		1,098,251	5.16
Telecommunications (0.46%)			
Verizon Communications 5.050% 09/05/2033	100,000	98,600	0.46
Total Telecommunications		98,600	0.46
Transportation (2.60%)			
Ferrovie dello Stato Italiane 4.125% 23/05/2029	100,000	109,425	0.52
Hamburger Hochbahn 0.125% 24/02/2031	100,000	87,149	0.41
La Poste 1.450% 30/11/2028	100,000	98,195	0.46
MTR 1.625% 19/08/2030	200,000	166,686	0.78
SNCF EPIC 0.625% 17/04/2030	100,000	91,910	0.43
Total Transportation		553,365	2.60

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Water (0.43%)			
Thames Water Utilities Finance 4.375% 18/01/2031	100,000	92,204	0.43
Total Water		92,204	0.43
Total Corporate Bonds		14,751,387	69.27
Government Bonds			
Banks (0.50%)			
Nederlandse Waterschapsbank 3.000% 20/04/2033	100,000	106,947	0.50
Total Banks		106,947	0.50
Diversified Financial Services (0.35%)			
Ontario Teachers' Finance Trust 4.150% 01/11/2029	100,000	73,805	0.35
Total Diversified Financial Services		73,805	0.35
Regional Bonds (4.63%)			
Kommunekredit 0.750% 18/05/2027	100,000	100,534	0.47
Kommuninvest I Sverige 0.875% 16/05/2029	2,000,000	172,168	0.81
Kommuninvest I Sverige 0.875% 01/09/2029	100,000	96,880	0.46
Kuntarahoitus 0.050% 06/09/2029	100,000	92,450	0.43
New South Wales Treasury 1.250% 20/11/2030	150,000	81,929	0.38
Province of Ontario Canada 1.550% 01/11/2029	200,000	130,332	0.61
Province of Ontario Canada 4.050% 02/02/2032	100,000	73,329	0.34
Province of Ontario Canada 4.100% 04/03/2033	40,000	29,228	0.14
Province of Quebec Canada 2.600% 06/07/2025	50,000	35,915	0.17
Province of Quebec Canada 3.900% 22/11/2032	75,000	54,235	0.25
Queensland Treasury 2.500% 06/03/2029	100,000	61,385	0.29
State of Hesse 2.875% 04/07/2033	25,000	26,626	0.13
Western Australian Treasury 4.250% 20/07/2033	50,000	32,024	0.15
Total Regional Bonds		987,035	4.63
Sovereign Bonds (20.89%)			
Airport Authority 1.750% 12/01/2027	200,000	184,983	0.87
Bundesobligation 10/10/2025 (zero coupon)	300,000	309,800	1.46
Bundesobligation 1.300% 15/10/2027	278,000	278,365	1.31
Bundesrepublik Deutschland Bundesanleihe 15/08/2030 (zero coupon)	95,000	88,250	0.41
Bundesrepublik Deutschland Bundesanleihe 15/08/2031 (zero coupon)	205,000	185,947	0.87
Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	293,000	310,675	1.46
Caisse Francaise de Financement Local 3.125% 16/11/2027	100,000	106,871	0.50
Canadian Government Bond 2.250% 01/12/2029	225,000	155,486	0.73
Chile Government International Bond 0.830% 02/07/2031	100,000	88,561	0.42
European Union 2.750% 04/02/2033	350,000	366,661	1.72
Hong Kong Government International Bond 3.875% 11/01/2030	100,000	109,525	0.51
Hungary Government International Bond 5.000% 22/02/2027	100,000	110,335	0.52
Instituto de Credito Oficial 30/04/2027 (zero coupon)	25,000	24,496	0.12
Instituto de Credito Oficial 3.050% 31/10/2027	50,000	53,443	0.25
Ireland Government Bond 1.350% 18/03/2031	225,000	220,186	1.03
Italy Buoni Poliennali Del Tesoro 4.000% 30/10/2031	340,000	370,598	1.74
Kingdom of Belgium Government Bond 1.250% 22/04/2033	346,000	321,430	1.51
Perusahaan Penerbit SBSN Indonesia III 4.700% 06/06/2032	200,000	192,682	0.91
Republic of Austria Government Bond 2.900% 23/05/2029	125,000	134,231	0.63
Republic of Poland Government International Bond 1.000% 07/03/2029	25,000	24,380	0.11

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (20.89%) (continued)			
Societe Des Grands Projets EPIC 0.300% 25/11/2031	100,000	85,984	0.40
Societe Du Grand Paris EPIC 25/11/2030 (zero coupon)	100,000	87,046	0.41
United Kingdom Gilt 0.875% 31/07/2033	670,000	639,326	3.00
Bonds Sovereign Bonds		4,449,261	20.89
Transportation (1.44%)			
SNCF Reseau 0.875% 22/01/2029	100,000	96,136	0.45
Societe Nationale SNCF 3.375% 25/05/2033	100,000	106,427	0.50
Societe Nationale SNCF 3.125% 25/05/2034	100,000	103,507	0.49
Total Transportation		306,070	1.44
Total Government Bonds		5,923,118	27.81
Transferable securities and money market instruments dealt in another regulated market			
Corporate Bonds			
Banks (0.86%)			
BNP Paribas 1.675% 30/06/2027	200,000	184,709	0.86
Total Banks		184,709	0.86
Insurance (0.11%)			
Principal Life Global Funding II 1.250% 16/08/2026	25,000	22,944	0.11
Total Insurance		22,944	0.11
Total Corporate Bonds		207,653	0.97
TOTAL INVESTMENTS (Cost USD 20,904,141)		20,882,158	98.05
Other net assets		414,577	1.95
TOTAL NET ASSETS		21,296,735	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
EUR 73,927	AUD 120,727	Bank of America N.A.	02 July 2024	-1,396	-0.01
EUR 170,311	CAD 252,202	Bank of America N.A.	02 July 2024	-1,780	-0.01
EUR 251,240	GBP 214,450	Bank of America N.A.	02 July 2024	-1,820	-0.01
EUR 61,110	SEK 697,624	Bank of America N.A.	02 July 2024	-379	0.00
EUR 863,707	USD 938,801	Citibank N.A.	02 July 2024	-13,123	-0.06
Total Forward Foreign Exchange Contracts				-18,498	-0.09

The accompanying notes form an integral part of these financial statements.

J.P. Morgan CNY China Government 1-10 Year Bond UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in CNY) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value CNY	% of Net Assets
Government Bonds			
Banks (34.90%)			
Agricultural Development Bank of China 4.980% 12/01/2025	500,000	508,839	0.41
Agricultural Development Bank of China 2.250% 22/04/2025	1,500,000	1,507,093	1.21
Agricultural Development Bank of China 4.000% 12/11/2025	1,000,000	1,029,732	0.83
Agricultural Development Bank of China 3.330% 06/01/2026	1,000,000	1,022,341	0.82
Agricultural Development Bank of China 3.350% 24/03/2026	1,000,000	1,025,317	0.82
Agricultural Development Bank of China 3.630% 19/07/2026	1,000,000	1,034,740	0.83
Agricultural Development Bank of China 3.850% 06/01/2027	1,000,000	1,046,901	0.84
Agricultural Development Bank of China 2.500% 24/08/2027	1,000,000	1,016,272	0.82
Agricultural Development Bank of China 3.480% 04/02/2028	1,000,000	1,050,421	0.84
Agricultural Development Bank of China 4.650% 11/05/2028	500,000	548,331	0.44
Agricultural Development Bank of China 3.190% 12/08/2028	1,000,000	1,043,862	0.84
Agricultural Development Bank of China 2.910% 21/02/2029	1,000,000	1,036,330	0.83
Agricultural Development Bank of China 3.740% 12/07/2029	1,000,000	1,078,180	0.86
Agricultural Development Bank of China 3.010% 16/03/2030	1,000,000	1,045,519	0.84
Agricultural Development Bank of China 3.790% 26/10/2030	1,000,000	1,093,219	0.88
Agricultural Development Bank of China 3.520% 24/05/2031	1,000,000	1,082,908	0.87
Agricultural Development Bank of China 3.300% 05/11/2031	1,500,000	1,606,545	1.29
Agricultural Development Bank of China 3.060% 06/06/2032	1,000,000	1,055,380	0.85
Agricultural Development Bank of China 3.100% 27/02/2033	1,000,000	1,060,040	0.85
China Development Bank 4.210% 13/04/2025	1,000,000	1,019,659	0.82
China Development Bank 3.340% 14/07/2025	1,000,000	1,016,813	0.82
China Development Bank 3.740% 10/09/2025	1,000,000	1,023,067	0.82
China Development Bank 4.150% 26/10/2025	1,000,000	1,030,513	0.83
China Development Bank 3.300% 03/03/2026	1,000,000	1,024,164	0.82
China Development Bank 3.180% 05/04/2026	1,000,000	1,022,924	0.82
China Development Bank 3.050% 25/08/2026	500,000	512,176	0.41
China Development Bank 2.650% 24/02/2027	500,000	509,683	0.41
China Development Bank 2.690% 16/06/2027	1,000,000	1,022,021	0.82
China Development Bank 4.240% 24/08/2027	1,000,000	1,068,851	0.86
China Development Bank 3.400% 08/01/2028	1,000,000	1,047,682	0.84
China Development Bank 4.880% 09/02/2028	1,000,000	1,099,719	0.88
China Development Bank 4.040% 06/07/2028	1,000,000	1,077,125	0.86
China Development Bank 3.480% 08/01/2029	500,000	530,536	0.43
China Development Bank 3.650% 21/05/2029	1,000,000	1,073,299	0.86
China Development Bank 3.450% 20/09/2029	1,000,000	1,066,075	0.85
China Development Bank 3.070% 10/03/2030	1,000,000	1,049,519	0.84
China Development Bank 3.090% 18/06/2030	1,000,000	1,051,845	0.84
China Development Bank 3.660% 01/03/2031	1,000,000	1,090,167	0.87
China Development Bank 3.410% 07/06/2031	500,000	538,486	0.43
China Development Bank 3.120% 13/09/2031	1,000,000	1,059,397	0.85
China Development Bank 3.000% 17/01/2032	1,000,000	1,051,973	0.84
China Development Bank 2.960% 18/07/2032	1,000,000	1,049,463	0.84
China Development Bank 3.020% 06/03/2033	1,000,000	1,055,306	0.85
China Development Bank 2.820% 22/05/2033	500,000	520,134	0.42
Total Banks		43,502,567	34.90

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value CNY	% of Net Assets
Sovereign Bonds (62.80%)			
China Government Bond 2.260% 24/02/2025	1,000,000	1,004,769	0.81
China Government Bond 1.990% 09/04/2025	1,000,000	1,003,182	0.81
China Government Bond 3.610% 07/06/2025	1,000,000	1,022,339	0.82
China Government Bond 2.180% 25/08/2025	1,000,000	1,006,494	0.81
China Government Bond 3.600% 06/09/2025	2,000,000	2,052,157	1.65
China Government Bond 3.020% 22/10/2025	1,000,000	1,018,826	0.82
China Government Bond 3.220% 06/12/2025	1,000,000	1,023,536	0.82
China Government Bond 2.850% 28/01/2026	500,000	509,875	0.41
China Government Bond 2.460% 15/02/2026	1,000,000	1,012,359	0.81
China Government Bond 3.030% 11/03/2026	2,000,000	2,047,997	1.64
China Government Bond 2.900% 05/05/2026	1,000,000	1,023,355	0.82
China Government Bond 3.250% 06/06/2026	1,000,000	1,031,920	0.83
China Government Bond 2.740% 04/08/2026	2,000,000	2,043,576	1.64
China Government Bond 2.690% 12/08/2026	1,000,000	1,020,553	0.82
China Government Bond 3.120% 05/12/2026	1,000,000	1,034,529	0.83
China Government Bond 2.370% 20/01/2027	1,000,000	1,014,056	0.81
China Government Bond 2.480% 15/04/2027	1,000,000	1,018,941	0.82
China Government Bond 3.520% 04/05/2027	1,000,000	1,052,704	0.84
China Government Bond 2.850% 04/06/2027	2,000,000	2,060,706	1.65
China Government Bond 2.500% 25/07/2027	1,000,000	1,020,084	0.82
China Government Bond 3.590% 03/08/2027	1,000,000	1,060,581	0.85
China Government Bond 2.440% 15/10/2027	1,000,000	1,018,190	0.82
China Government Bond 3.280% 03/12/2027	1,000,000	1,051,925	0.84
China Government Bond 2.640% 15/01/2028	1,000,000	1,025,482	0.82
China Government Bond 3.850% 01/02/2028	1,000,000	1,077,743	0.86
China Government Bond 2.620% 15/04/2028	1,500,000	1,537,235	1.23
China Government Bond 3.010% 13/05/2028	1,000,000	1,042,436	0.84
China Government Bond 3.690% 17/05/2028	1,000,000	1,077,725	0.86
China Government Bond 2.400% 15/07/2028	1,000,000	1,017,283	0.82
China Government Bond 2.910% 14/10/2028	2,000,000	2,078,432	1.67
China Government Bond 3.250% 22/11/2028	1,000,000	1,058,394	0.85
China Government Bond 2.800% 24/03/2029	1,000,000	1,036,960	0.83
China Government Bond 3.290% 23/05/2029	1,000,000	1,064,534	0.85
China Government Bond 2.750% 15/06/2029	1,000,000	1,036,601	0.83
China Government Bond 2.620% 25/09/2029	1,000,000	1,030,480	0.83
China Government Bond 3.130% 21/11/2029	1,000,000	1,057,493	0.85
China Government Bond 2.790% 15/12/2029	2,000,000	2,078,018	1.67
China Government Bond 2.800% 25/03/2030	1,000,000	1,039,566	0.83
China Government Bond 2.680% 21/05/2030	1,000,000	1,032,435	0.83
China Government Bond 2.620% 25/06/2030	1,000,000	1,030,085	0.83
China Government Bond 2.600% 15/09/2030	500,000	514,680	0.41
China Government Bond 3.270% 19/11/2030	1,000,000	1,074,708	0.86
China Government Bond 2.540% 25/12/2030	1,000,000	1,026,820	0.82
China Government Bond 2.280% 25/03/2031	1,000,000	1,010,927	0.81
China Government Bond 3.020% 27/05/2031	1,000,000	1,058,836	0.85
China Government Bond 2.890% 18/11/2031	1,000,000	1,051,288	0.84
China Government Bond 2.750% 17/02/2032	1,000,000	1,040,922	0.84
China Government Bond 2.760% 15/05/2032	1,000,000	1,040,997	0.84
China Government Bond 2.690% 15/08/2032	1,000,000	1,036,351	0.83

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value CNY	% of Net Assets
Sovereign Bonds (62.80%) (continued)			
China Government Bond 2.600% 01/09/2032	1,000,000	1,028,608	0.83
China Government Bond 2.800% 15/11/2032	1,000,000	1,045,051	0.84
China Government Bond 2.880% 25/02/2033	1,000,000	1,052,988	0.85
China Government Bond 2.670% 25/05/2033	1,000,000	1,035,245	0.83
China Government Bond 2.520% 25/08/2033	1,000,000	1,023,447	0.82
China Government Bond 2.670% 25/11/2033	1,000,000	1,036,329	0.83
China Government Bond 2.350% 25/02/2034	1,500,000	1,515,379	1.22
Export-Import Bank of China 2.930% 02/03/2025	1,000,000	1,008,220	0.81
Export-Import Bank of China 3.870% 14/09/2025	1,000,000	1,024,685	0.82
Export-Import Bank of China 3.330% 22/02/2026	1,000,000	1,023,693	0.82
Export-Import Bank of China 3.220% 14/05/2026	1,000,000	1,024,786	0.82
Export-Import Bank of China 2.610% 27/01/2027	500,000	508,556	0.41
Export-Import Bank of China 4.110% 20/03/2027	1,000,000	1,057,286	0.85
Export-Import Bank of China 3.400% 11/01/2028	500,000	523,590	0.42
Export-Import Bank of China 4.890% 26/03/2028	1,000,000	1,102,727	0.88
Export-Import Bank of China 3.860% 20/05/2029	1,000,000	1,082,298	0.87
Export-Import Bank of China 3.230% 23/03/2030	1,500,000	1,585,537	1.27
Export-Import Bank of China 3.740% 16/11/2030	1,000,000	1,091,145	0.88
Export-Import Bank of China 3.180% 11/03/2032	1,000,000	1,063,139	0.85
Export-Import Bank of China 2.900% 19/08/2032	1,000,000	1,045,016	0.84
Export-Import Bank of China 3.100% 13/02/2033	1,000,000	1,059,427	0.85
Bonds Sovereign Bonds		78,266,237	62.80
Total Government Bonds		121,768,804	97.70
TOTAL INVESTMENTS (Cost CNY 117,627,984)		121,768,804	97.70
Other net assets		2,869,450	2.30
TOTAL NET ASSETS		124,638,254	100.00

The accompanying notes form an integral part of these financial statements.

J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value USD	% of Net Assets
Corporate Bonds			
Banks (0.27%)			
Banco Nacional de Comercio Exterior 4.375% 14/10/2025	200,000	196,688	0.27
Total Banks		196,688	0.27
Chemicals (0.27%)			
CNAC HK Finbridge 5.125% 14/03/2028	200,000	197,875	0.27
Total Chemicals		197,875	0.27
Electric (0.53%)			
Eskom Holdings 7.125% 11/02/2025	200,000	199,250	0.27
Trinidad Generation 5.250% 04/11/2027	200,000	194,437	0.26
Total Electric		393,687	0.53
Oil & Gas (0.64%)			
Oil and Gas Holding 7.500% 25/10/2027	200,000	203,812	0.28
Petroleos de Venezuela - Defaulted 9.000% 17/11/2021	411,000	51,581	0.07
Petroleos de Venezuela - Defaulted 12.750% 17/02/2022	200,000	28,600	0.04
Petroleos Mexicanos 4.500% 23/01/2026	100,000	95,031	0.13
Petroleos Mexicanos 5.350% 12/02/2028	100,000	89,750	0.12
Total Oil & Gas		468,774	0.64
Pipelines (0.54%)			
QazaqGaz 4.375% 26/09/2027	200,000	187,813	0.26
Southern Gas Corridor 6.875% 24/03/2026	205,000	206,409	0.28
Total Pipelines		394,222	0.54
Sovereign Bonds (0.26%)			
KSA Sukuk 3.628% 20/04/2027	200,000	192,563	0.26
Bonds Sovereign Bonds		192,563	0.26
Transportation (0.27%)			
Transnet SOC 8.250% 06/02/2028	200,000	199,062	0.27
Total Transportation		199,062	0.27
Trucking & Leasing (0.26%)			
DAE Funding 2.625% 20/03/2025	200,000	194,750	0.26
Total Trucking & Leasing		194,750	0.26
Total Corporate Bonds		2,237,621	3.04
Government Bonds			
Diversified Financial Services (0.26%)			
Fondo MIVIVIENDA 4.625% 12/04/2027	200,000	194,188	0.26
Total Diversified Financial Services		194,188	0.26
Sovereign Bonds (91.44%)			
Angolan Government International Bond 8.250% 09/05/2028	200,000	187,750	0.26
Bahrain Government International Bond 4.250% 25/01/2028	200,000	187,813	0.26
Bonos de la Tesoreria de la Republica en pesos 2.300% 01/10/2028	115,000,000	105,917	0.14
Bonos de la Tesoreria de la Republica en pesos 5.000% 01/10/2028	25,000,000	25,657	0.03
Bonos de la Tesoreria de la Republica en pesos 4.700% 01/09/2030	190,000,000	188,141	0.26

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (91.44%) (continued)			
Bonos de la Tesoreria de la Republica en pesos 6.000% 01/04/2033	205,000,000	215,414	0.29
Bonos de la Tesoreria de la Republica en pesos 5.000% 01/03/2035	240,000,000	231,930	0.32
Bonos de la Tesoreria de la Republica en pesos 6.000% 01/01/2043	185,000,000	194,398	0.26
Brazil Letras do Tesouro Nacional 01/01/2030 (zero coupon)	1,815,000	171,245	0.23
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2029	11,693,000	1,953,851	2.65
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2031	1,340,000	217,108	0.30
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2033	3,953,000	629,127	0.85
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2035	695,000	109,304	0.15
Brazilian Government International Bond 2.875% 06/06/2025	400,000	387,800	0.53
Chile Government International Bond 4.950% 05/01/2036	229,938	220,396	0.30
China Government Bond 2.850% 04/06/2027	7,000,000	992,626	1.35
China Government Bond 3.010% 13/05/2028	1,000,000	143,467	0.19
China Government Bond 2.910% 14/10/2028	1,000,000	143,024	0.19
China Government Bond 3.130% 21/11/2029	3,000,000	436,617	0.59
China Government Bond 3.270% 19/11/2030	9,000,000	1,331,173	1.81
China Government Bond 3.020% 27/05/2031	4,000,000	582,895	0.79
China Government Bond 2.890% 18/11/2031	4,000,000	578,740	0.79
China Government Bond 2.690% 15/08/2032	1,000,000	142,629	0.19
China Government Bond 2.600% 01/09/2032	1,500,000	212,345	0.29
China Government Bond 2.800% 15/11/2032	4,000,000	575,306	0.78
China Government Bond 2.270% 25/05/2034	1,000,000	138,453	0.19
China Government Bond 3.810% 14/09/2050	1,500,000	260,002	0.35
China Government Bond 3.320% 15/04/2052	1,000,000	161,388	0.22
China Government Bond 3.190% 15/04/2053	1,100,000	173,791	0.24
China Government Bond 3.000% 15/10/2053	500,000	77,160	0.10
China Government International Bond 0.550% 21/10/2025	260,000	245,289	0.33
Colombia Government International Bond 4.500% 28/01/2026	255,000	249,262	0.34
Colombian TES 5.750% 03/11/2027	1,387,100,000	296,430	0.40
Colombian TES 6.000% 28/04/2028	1,679,200,000	355,181	0.48
Colombian TES 7.750% 18/09/2030	2,173,100,000	465,877	0.63
Colombian TES 7.000% 30/06/2032	474,700,000	92,926	0.13
Colombian TES 13.250% 09/02/2033	243,800,000	66,937	0.09
Colombian TES 7.250% 18/10/2034	4,896,000,000	925,941	1.26
Colombian TES 6.250% 09/07/2036	780,100,000	129,828	0.18
Colombian TES 9.250% 28/05/2042	2,270,500,000	456,796	0.62
Colombian TES 7.250% 26/10/2050	1,550,900,000	243,021	0.33
Czech Republic Government Bond 2.500% 25/08/2028	7,570,000	304,804	0.41
Czech Republic Government Bond 5.750% 29/03/2029	3,600,000	165,317	0.22
Czech Republic Government Bond 0.050% 29/11/2029	17,860,000	617,862	0.84
Czech Republic Government Bond 0.950% 15/05/2030	26,160,000	942,080	1.28
Czech Republic Government Bond 5.000% 30/09/2030	1,780,000	80,026	0.11
Czech Republic Government Bond 1.200% 13/03/2031	14,100,000	504,190	0.68
Czech Republic Government Bond 2.000% 13/10/2033	18,160,000	650,339	0.88
Czech Republic Government Bond 3.500% 30/05/2035	7,650,000	307,513	0.42
Czech Republic Government Bond 4.200% 04/12/2036	1,840,000	78,688	0.11
Czech Republic Government Bond 1.950% 30/07/2037	3,630,000	120,822	0.16
Czech Republic Government Bond 1.500% 24/04/2040	3,440,000	101,663	0.14
Dominican Republic International Bond 5.950% 25/01/2027	200,000	198,800	0.27
Dominican Republic International Bond 6.000% 19/07/2028	150,000	148,650	0.20

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (91.44%) (continued)			
Dominican Republic International Bond 11.250% 15/09/2035	8,000,000	142,386	0.19
Egypt Government International Bond 7.500% 31/01/2027	200,000	192,062	0.26
Egypt Government International Bond 5.800% 30/09/2027	200,000	179,750	0.24
El Salvador Government International Bond 6.375% 18/01/2027	56,000	49,672	0.07
El Salvador Government International Bond 8.625% 28/02/2029	59,000	52,038	0.07
Export-Import Bank of India 3.375% 05/08/2026	200,000	192,187	0.26
Ghana Government International Bond 8.125% 18/01/2026	200,000	103,250	0.14
Guatemala Government Bond 4.875% 13/02/2028	200,000	191,937	0.26
Honduras Government International Bond 6.250% 19/01/2027	200,000	189,688	0.26
Hungary Government Bond 3.000% 27/10/2027	140,650,000	341,499	0.46
Hungary Government Bond 6.750% 22/10/2028	23,980,000	65,319	0.09
Hungary Government Bond 2.000% 23/05/2029	142,580,000	313,697	0.43
Hungary Government Bond 3.000% 21/08/2030	23,810,000	52,824	0.07
Hungary Government Bond 3.250% 22/10/2031	271,060,000	591,246	0.80
Hungary Government Bond 2.250% 20/04/2033	48,540,000	93,147	0.13
Hungary Government Bond 3.000% 27/10/2038	108,790,000	194,306	0.26
India Government Bond 7.380% 20/06/2027	10,000	121	0.00
Indonesia Government International Bond 4.150% 20/09/2027	200,000	193,937	0.26
Indonesia Government International Bond 4.100% 24/04/2028	220,000	211,259	0.29
Indonesia Treasury Bond 7.000% 15/05/2027	3,242,000,000	199,981	0.27
Indonesia Treasury Bond 6.125% 15/05/2028	5,849,000,000	349,797	0.48
Indonesia Treasury Bond 6.375% 15/08/2028	836,000,000	50,451	0.07
Indonesia Treasury Bond 9.000% 15/03/2029	5,459,000,000	360,877	0.49
Indonesia Treasury Bond 6.875% 15/04/2029	4,583,000,000	279,237	0.38
Indonesia Treasury Bond 8.250% 15/05/2029	4,445,000,000	285,973	0.39
Indonesia Treasury Bond 10.500% 15/08/2030	5,668,000,000	405,846	0.55
Indonesia Treasury Bond 8.750% 15/05/2031	4,156,000,000	277,015	0.38
Indonesia Treasury Bond 9.500% 15/07/2031	2,800,000,000	194,123	0.26
Indonesia Treasury Bond 8.250% 15/06/2032	4,669,000,000	306,372	0.42
Indonesia Treasury Bond 7.500% 15/08/2032	2,256,000,000	141,325	0.19
Indonesia Treasury Bond 6.625% 15/05/2033	1,385,000,000	82,466	0.11
Indonesia Treasury Bond 8.375% 15/03/2034	12,326,000,000	823,490	1.12
Indonesia Treasury Bond 7.500% 15/06/2035	2,258,000,000	142,559	0.19
Indonesia Treasury Bond 8.250% 15/05/2036	10,253,000,000	684,055	0.93
Indonesia Treasury Bond 6.250% 15/06/2036	1,830,000,000	105,218	0.14
Indonesia Treasury Bond 7.500% 15/05/2038	7,282,000,000	460,267	0.63
Indonesia Treasury Bond 7.500% 15/04/2040	2,162,000,000	136,784	0.19
Indonesia Treasury Bond 15/06/2042 (zero coupon)	3,972,000,000	243,240	0.33
Indonesia Treasury Bond 7.125% 15/06/2043	5,034,000,000	308,467	0.42
Iraq International Bond 5.800% 15/01/2028	125,000	116,992	0.16
Ivory Coast Government International Bond 6.375% 03/03/2028	200,000	193,250	0.26
Jordan Government International Bond 7.500% 13/01/2029	200,000	195,000	0.26
Kenya Government International Bond 7.250% 28/02/2028	200,000	181,563	0.25
Lebanon Government International Bond - Defaulted 8.250% 12/04/2021 *	290,000	19,575	0.03
Lebanon Government International Bond - Defaulted 6.100% 04/10/2022 *	253,000	17,078	0.02
Lebanon Government International Bond - Defaulted 6.000% 27/01/2023 *	176,000	11,880	0.02
Magyar Export-Import Bank 6.125% 04/12/2027	200,000	200,687	0.27
Malaysia Government Bond 3.899% 16/11/2027	311,000	66,643	0.09
Malaysia Government Bond 3.733% 15/06/2028	2,039,000	434,468	0.59

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (91.44%) (continued)			
Malaysia Government Bond 4.504% 30/04/2029	1,168,000	257,047	0.35
Malaysia Government Bond 2.632% 15/04/2031	2,834,000	559,321	0.76
Malaysia Government Bond 15/07/2032 (zero coupon)	1,082,000	225,230	0.31
Malaysia Government Bond 4.642% 07/11/2033	215,000	48,357	0.07
Malaysia Government Bond 4.762% 07/04/2037	2,201,000	501,553	0.68
Malaysia Government Bond 3.757% 22/05/2040	4,388,000	896,017	1.22
Malaysia Government Bond 4.696% 15/10/2042	1,888,000	430,068	0.58
Malaysia Government Bond 4.180% 16/05/2044	384,000	82,010	0.11
Malaysia Government Bond 4.921% 06/07/2048	570,000	133,695	0.18
Malaysia Government Bond 4.065% 15/06/2050	1,128,000	233,228	0.32
Malaysia Government Bond 4.457% 31/03/2053	426,000	93,824	0.13
Malaysia Government Investment Issue 3.422% 30/09/2027	6,000,000	1,267,154	1.72
Malaysia Government Investment Issue 3.465% 15/10/2030	515,000	107,394	0.15
Malaysia Government Investment Issue 3.447% 15/07/2036	2,825,000	569,252	0.77
Mexican Bonos 7.500% 03/06/2027	2,386,500	121,622	0.17
Mexican Bonos 8.500% 01/03/2029	4,577,500	235,706	0.32
Mexican Bonos - MX 8.500% 31/05/2029	3,519,000	181,502	0.25
Mexican Bonos - US 8.500% 31/05/2029	18,013,800	929,111	1.26
Mexican Bonos 7.750% 29/05/2031	18,014,100	879,869	1.20
Mexican Bonos 7.500% 26/05/2033	200	9	0.00
Mexican Bonos 7.750% 23/11/2034	7,359,600	346,890	0.47
Mexican Bonos - MX 10.000% 20/11/2036	255,500	14,099	0.02
Mexican Bonos - US 10.000% 20/11/2036	10,922,900	602,767	0.82
Mexican Bonos 8.500% 18/11/2038	12,038,200	584,488	0.79
Mexican Bonos 7.750% 13/11/2042	16,694,800	738,966	1.00
Mexican Bonos 8.000% 07/11/2047	4,043,700	181,268	0.25
Mexican Bonos 8.000% 31/07/2053	15,926,900	706,881	0.96
Mexico Government International Bond 5.400% 09/02/2028	220,000	219,244	0.30
Mongolia Government International Bond 8.650% 19/01/2028	200,000	209,000	0.28
Morocco Government International Bond 08/03/2028 (zero coupon)	200,000	200,500	0.27
Nigeria Government International Bond 8.375% 24/03/2029	200,000	187,500	0.25
Oman Government International Bond 5.625% 17/01/2028	240,000	239,700	0.33
Oman Sovereign Sukuk 5.932% 31/10/2025	200,000	201,187	0.27
Pakistan Government International Bond 6.875% 05/12/2027	200,000	172,563	0.23
Panama Government International Bond 3.875% 17/03/2028	200,000	184,700	0.25
Paraguay Government International Bond 5.000% 15/04/2026	81,000	79,807	0.11
Peru Government Bond 5.940% 12/02/2029	1,258,000	329,832	0.45
Peru Government Bond 6.150% 12/08/2032	1,768,000	445,375	0.61
Peru Government Bond 5.400% 12/08/2034	1,708,000	393,476	0.53
Peru Government Bond 5.350% 12/08/2040	621,000	131,562	0.18
Perusahaan Penerbit SBSN Indonesia III 4.325% 28/05/2025	230,000	227,700	0.31
Peruvian Government International Bond 4.125% 25/08/2027	50,000	48,391	0.07
Peruvian Government International Bond 6.350% 12/08/2028	1,056,000	283,073	0.38
Peruvian Government International Bond 6.900% 12/08/2037	916,000	229,827	0.31
Philippine Government International Bond 5.170% 13/10/2027	200,000	200,000	0.27
Qatar Government International Bond 3.250% 02/06/2026	305,000	294,897	0.40
Republic of Poland Government Bond 2.500% 25/07/2027	225,000	51,667	0.07
Republic of Poland Government Bond 2.750% 25/04/2028	7,234,000	1,642,026	2.23
Republic of Poland Government Bond 7.500% 25/07/2028	1,489,000	398,057	0.54

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (91.44%) (continued)			
Republic of Poland Government Bond 1.250% 25/10/2030	5,031,000	972,632	1.32
Republic of Poland Government Bond 1.750% 25/04/2032	2,780,000	526,646	0.72
Republic of Poland Government Bond 6.000% 25/10/2033	2,405,000	613,208	0.83
Republic of Poland Government International Bond 5.500% 16/11/2027	200,000	204,144	0.28
Republic of South Africa Government Bond 8.000% 31/01/2030	23,311,016	1,170,897	1.59
Republic of South Africa Government Bond 7.000% 28/02/2031	9,002,279	413,508	0.56
Republic of South Africa Government Bond 8.250% 31/03/2032	19,022,657	908,941	1.23
Republic of South Africa Government Bond 8.875% 28/02/2035	3,109,527	144,056	0.20
Republic of South Africa Government Bond 6.250% 31/03/2036	13,294,930	485,318	0.66
Republic of South Africa Government Bond 8.500% 31/01/2037	16,729,571	721,497	0.98
Republic of South Africa Government Bond 9.000% 31/01/2040	19,380,926	836,837	1.14
Republic of South Africa Government Bond 6.500% 28/02/2041	18,977,037	635,577	0.86
Republic of South Africa Government Bond 8.750% 31/01/2044	3,565,888	146,402	0.20
Republic of South Africa Government Bond 8.750% 28/02/2048	13,827,310	564,385	0.77
Republic of South Africa Government Bond 11.625% 31/03/2053	5,745,000	304,888	0.41
Republic of Tajikistan International Bond 7.125% 14/09/2027	200,000	189,313	0.26
Romania Government Bond 5.800% 26/07/2027	1,260,000	268,181	0.36
Romania Government Bond 2.500% 25/10/2027	1,325,000	254,197	0.35
Romania Government Bond 4.150% 26/01/2028	310,000	62,289	0.08
Romania Government Bond 5.000% 12/02/2029	3,685,000	745,391	1.01
Romania Government Bond 4.150% 24/10/2030	1,265,000	237,409	0.32
Romania Government Bond 3.650% 24/09/2031	1,210,000	214,792	0.29
Romania Government Bond 6.700% 25/02/2032	400,000	85,540	0.12
Romania Government Bond 7.200% 30/10/2033	460,000	101,622	0.14
Romania Government Bond 4.750% 11/10/2034	1,105,000	201,581	0.27
Romania Government Bond 4.250% 28/04/2036	1,730,000	294,410	0.40
Romania Government Bond 7.900% 24/02/2038	65,000	15,199	0.02
Romanian Government International Bond 3.000% 27/02/2027	100,000	93,000	0.13
Romanian Government International Bond 5.250% 25/11/2027	100,000	98,200	0.13
Romanian Government International Bond 6.625% 17/02/2028	98,000	100,087	0.14
Romanian Government International Bond 5.875% 30/01/2029	50,000	49,672	0.07
Saudi Government International Bond 3.625% 04/03/2028	350,000	333,375	0.45
Serbia International Bond 6.250% 26/05/2028	200,000	202,375	0.27
Serbia Treasury Bond 4.500% 20/08/2032	24,300,000	204,007	0.28
Sharjah Sukuk Program 2.942% 10/06/2027	210,000	193,856	0.26
Sri Lanka Government International Bond 6.850% 03/11/2025	340,000	200,494	0.27
Thailand Government Bond 2.650% 17/06/2028	2,039,000	56,029	0.08
Thailand Government Bond 2.875% 17/12/2028	58,435,000	1,620,846	2.20
Thailand Government Bond 2.400% 17/03/2029	8,889,000	241,642	0.33
Thailand Government Bond 4.875% 22/06/2029	10,216,000	309,062	0.42
Thailand Government Bond 1.600% 17/12/2029	9,220,000	239,887	0.33
Thailand Government Bond 3.650% 20/06/2031	22,398,000	652,272	0.89
Thailand Government Bond 2.000% 17/12/2031	5,292,000	138,337	0.19
Thailand Government Bond 3.775% 25/06/2032	4,743,000	139,922	0.19
Thailand Government Bond 1.600% 17/06/2035	10,205,000	248,413	0.34
Thailand Government Bond 1.585% 17/12/2035	44,783,000	1,078,648	1.47
Thailand Government Bond 3.400% 17/06/2036	15,558,000	447,736	0.61
Thailand Government Bond 3.300% 17/06/2038	4,411,000	125,632	0.17
Thailand Government Bond 2.000% 17/06/2042	10,550,000	243,759	0.33

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (91.44%) (continued)			
Thailand Government Bond 2.875% 17/06/2046	16,947,000	425,967	0.58
Turkey Government Bond 10.500% 11/08/2027	4,136,122	81,061	0.11
Turkey Government Bond 12.400% 08/03/2028	8,236,451	162,284	0.22
Turkey Government Bond 11.700% 13/11/2030	12,293,603	222,184	0.30
Turkey Government International Bond 5.125% 17/02/2028	300,000	285,094	0.39
Türkiye Government Bond 17.300% 19/07/2028	7,390,000	169,627	0.23
Türkiye Government Bond 17.800% 13/07/2033	6,360,000	141,256	0.19
Türkiye Government Bond 26.200% 05/10/2033	5,265,000	158,541	0.22
Türkiye İhracat Kredi Bankası 9.375% 31/01/2026	200,000	207,187	0.28
Ukraine Government International Bond 7.750% 01/09/2024	165,000	52,223	0.07
Ukraine Government International Bond 7.750% 01/09/2026	270,000	83,160	0.11
Ukraine Government International Bond 7.750% 01/09/2027	100,000	30,400	0.04
Uruguay Government International Bond 4.375% 27/10/2027	100,000	98,950	0.13
Uruguay Government International Bond 8.250% 21/05/2031	4,559,686	107,423	0.15
Uruguay Government International Bond 9.750% 20/07/2033	3,449,000	87,788	0.12
Venezuela Government International Bond - Defaulted 6.000% 09/12/2020	163,000	22,005	0.03
Venezuela Government International Bond - Defaulted 9.000% 07/05/2023	40,000	6,400	0.01
Bonds Sovereign Bonds		67,323,786	91.44
Total Government Bonds		67,517,974	91.70
Transferable securities non-listed on an Official Stock Exchange			
Government Bonds			
Sovereign Bonds (0.40%)			
Lebanon Government International Bond - Defaulted 6.375% 09/03/2020 *	120,000	8,100	0.01
Republic of Uzbekistan International Bond 12/10/2028 (zero coupon)	200,000	206,312	0.28
Serbia Treasury Bond 5.875% 08/02/2028 *	8,590,000	81,140	0.11
Bonds Sovereign Bonds		295,552	0.40
Total Government Bonds		295,552	0.40
TOTAL INVESTMENTS (Cost USD 80,383,629)		70,051,147	95.14
Other net assets		3,580,027	4.86
TOTAL NET ASSETS		73,631,174	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
BRL 6,400,000	USD 1,202,592	Goldman Sachs International	12 September 2024	-59,241	-0.08
CLP 433,800,000	USD 473,457	Goldman Sachs International	12 September 2024	-14,091	-0.02
CNY 12,360,000	USD 1,739,008	HSBC Bank Plc	12 September 2024	-7,320	-0.01
COP 5,622,772,000	USD 1,406,678	Goldman Sachs International	12 September 2024	-64,478	-0.09
CZK 15,260,000	USD 665,272	Morgan Stanley	12 September 2024	-11,122	-0.02
HUF 349,400,000	USD 948,713	Morgan Stanley	12 September 2024	-2,634	0.00
IDR 23,986,800,000	USD 1,477,520	Bank of America N.A.	12 September 2024	-12,476	-0.02
INR 142,060,000	USD 1,698,258	HSBC Bank Plc	12 September 2024	2,570	0.00
MXN 34,570,000	USD 1,825,987	HSBC Bank Plc	12 September 2024	43,891	0.06
MYR 138,000	USD 29,525	Goldman Sachs International	12 September 2024	-178	0.00
PEN 1,774,000	USD 472,323	Goldman Sachs International	12 September 2024	-9,180	-0.01
PLN 4,255,000	USD 1,053,493	Canadian Imperial Bank of Commerce	12 September 2024	4,134	0.01

The accompanying notes form an integral part of these financial statements.

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
RON 1,912,000	USD 412,511	Goldman Sachs International	12 September 2024	-1,039	0.00
THB 35,540,000	USD 973,352	HSBC Bank Plc	12 September 2024	830	0.00
TRY 34,100,000	USD 959,205	HSBC Bank Plc	12 September 2024	5,835	0.01
USD 744,698	ILS 2,755,000	Barclays Bank Plc Wholesale	12 September 2024	11,015	0.01
USD 745,067	KRW 1,013,000,000	HSBC Bank Plc	12 September 2024	7,058	0.01
USD 177,180	PHP 10,400,000	Bank of America N.A.	12 September 2024	-747	0.00
USD 557,015	SGD 750,000	HSBC Bank Plc	12 September 2024	1,735	0.00
USD 747,966	TWD 24,000,000	HSBC Bank Plc	12 September 2024	6,291	0.01
ZAR 41,470,000	USD 2,218,440	Canadian Imperial Bank of Commerce	12 September 2024	40,515	0.06
Total Forward Foreign Exchange Contracts				-58,632	-0.08

*This security is fair valued. Please refer to Note 2B within the notes of the Financial Statements for further details.

J.P. Morgan EMU Government ESG Liquid Bond UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in EUR) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value EUR	% of Net Assets
Government Bonds			
Sovereign Bonds (99.51%)			
Bundesobligation 11/04/2025 (zero coupon)	117,300	114,427	0.81
Bundesobligation 10/10/2025 (zero coupon)	98,000	94,365	0.67
Bundesobligation - DE 10/10/2025 (zero coupon)	111,000	106,945	0.76
Bundesobligation 10/04/2026 (zero coupon)	66,800	63,602	0.45
Bundesobligation 09/10/2026 (zero coupon)	65,000	61,180	0.44
Bundesobligation 16/04/2027 (zero coupon)	85,000	79,133	0.56
Bundesobligation 15/10/2027 (zero coupon)	104,000	99,995	0.71
Bundesobligation 1.300% 15/10/2027	84,000	80,808	0.58
Bundesobligation 2.200% 13/04/2028	132,000	130,485	0.93
Bundesobligation 2.400% 19/10/2028	166,000	165,340	1.18
Bundesobligation 2.100% 12/04/2029	86,000	84,574	0.60
Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025	121,000	118,927	0.85
Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025	74,000	72,299	0.51
Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026	162,100	156,124	1.11
Bundesrepublik Deutschland Bundesanleihe 15/08/2026 (zero coupon)	103,000	97,315	0.69
Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027	102,000	95,998	0.68
Bundesrepublik Deutschland Bundesanleihe 6.500% 04/07/2027	30,000	33,330	0.24
Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027	113,000	106,173	0.76
Bundesrepublik Deutschland Bundesanleihe 15/11/2027 (zero coupon)	76,000	69,848	0.50
Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	87,200	96,134	0.68
Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028	3,000	2,796	0.02
Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2028	13,000	14,111	0.10
Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028	126,000	115,289	0.82
Bundesrepublik Deutschland Bundesanleihe 15/11/2028 (zero coupon)	89,800	80,809	0.58
Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029	131,700	119,382	0.85
Bundesrepublik Deutschland Bundesanleihe 15/08/2029 (zero coupon)	75,800	67,101	0.48
Bundesrepublik Deutschland Bundesanleihe 2.100% 15/11/2029	106,000	104,133	0.74
Bundesrepublik Deutschland Bundesanleihe 15/02/2030 (zero coupon)	142,000	124,267	0.88
Bundesrepublik Deutschland Bundesanleihe 15/08/2030 (zero coupon)	121,000	104,775	0.75
Bundesrepublik Deutschland Bundesanleihe - DE 15/08/2030 (zero coupon)	142,800	123,724	0.88
Bundesrepublik Deutschland Bundesanleihe 2.400% 15/11/2030	37,000	36,887	0.26
Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	59,000	69,604	0.50
Bundesrepublik Deutschland Bundesanleihe 15/02/2031 (zero coupon)	93,200	79,746	0.57
Bundesrepublik Deutschland Bundesanleihe 15/08/2031 (zero coupon)	82,900	70,112	0.50
Bundesrepublik Deutschland Bundesanleihe - DE 15/08/2031 (zero coupon)	86,600	73,272	0.52
Bundesrepublik Deutschland Bundesanleihe 15/02/2032 (zero coupon)	139,000	116,040	0.83
Bundesrepublik Deutschland Bundesanleihe 1.700% 15/08/2032	57,000	54,032	0.38
Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	164,000	162,179	1.15
Bundesrepublik Deutschland Bundesanleihe - DE 2.300% 15/02/2033	90,000	89,038	0.63
Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2033	132,000	133,480	0.95
Bundesrepublik Deutschland Bundesanleihe 2.200% 15/02/2034	99,000	96,570	0.69
Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034	77,900	93,215	0.66
Bundesrepublik Deutschland Bundesanleihe 15/05/2035 (zero coupon)	78,000	59,357	0.42
Bundesrepublik Deutschland Bundesanleihe 15/05/2036 (zero coupon)	109,100	80,646	0.57
Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037	94,500	108,372	0.77
Bundesrepublik Deutschland Bundesanleihe 1.000% 15/05/2038	88,000	71,282	0.51
Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039	45,000	53,673	0.38

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Sovereign Bonds (99.51%) (continued)			
Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040	71,400	90,445	0.64
Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042	40,400	43,482	0.31
Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044	111,800	108,216	0.77
Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	114,300	110,495	0.79
Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048	133,500	99,925	0.71
Bundesrepublik Deutschland Bundesanleihe 15/08/2050 (zero coupon)	106,700	54,109	0.39
Bundesrepublik Deutschland Bundesanleihe - DE 15/08/2050 (zero coupon)	145,000	73,382	0.52
Bundesrepublik Deutschland Bundesanleihe 15/08/2052 (zero coupon)	112,300	54,093	0.39
Bundesrepublik Deutschland Bundesanleihe 1.800% 15/08/2053	63,000	52,023	0.37
Bundesrepublik Deutschland Bundesanleihe - DE 1.800% 15/08/2053	104,000	85,733	0.61
Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2054	53,000	50,996	0.36
Bundesschatzanweisungen 2.800% 12/06/2025	67,000	66,770	0.48
Bundesschatzanweisungen 3.100% 18/09/2025	96,000	96,011	0.68
Bundesschatzanweisungen 2.500% 19/03/2026	96,000	95,371	0.68
Finland Government Bond 0.875% 15/09/2025	15,000	14,590	0.10
Finland Government Bond 0.500% 15/04/2026	44,000	42,074	0.30
Finland Government Bond 15/09/2026 (zero coupon)	8,000	7,496	0.05
Finland Government Bond 1.375% 15/04/2027	22,000	21,095	0.15
Finland Government Bond 0.500% 15/09/2027	24,000	22,299	0.16
Finland Government Bond 2.750% 04/07/2028	33,000	32,912	0.23
Finland Government Bond 2.875% 15/04/2029	31,000	30,980	0.22
Finland Government Bond 0.500% 15/09/2029	28,000	24,826	0.18
Finland Government Bond 15/09/2030 (zero coupon)	40,000	33,487	0.24
Finland Government Bond 0.125% 15/09/2031	22,000	18,018	0.13
Finland Government Bond 1.500% 15/09/2032	26,000	23,223	0.17
Finland Government Bond 3.000% 15/09/2033	31,000	30,908	0.22
Finland Government Bond 1.125% 15/04/2034	13,000	10,899	0.08
Finland Government Bond 3.000% 15/09/2034	22,000	21,829	0.16
Finland Government Bond 0.125% 15/04/2036	9,000	6,342	0.05
Finland Government Bond 2.750% 15/04/2038	12,000	11,336	0.08
Finland Government Bond 0.250% 15/09/2040	21,000	13,132	0.09
Finland Government Bond 2.625% 04/07/2042	18,000	16,453	0.12
Finland Government Bond 0.500% 15/04/2043	22,000	13,565	0.10
Finland Government Bond 1.375% 15/04/2047	17,000	11,966	0.09
Finland Government Bond 0.125% 15/04/2052	20,000	8,954	0.06
Finland Government Bond 2.950% 15/04/2055	15,000	14,063	0.10
French Republic Government Bond OAT 25/03/2025 (zero coupon)	104,000	101,423	0.72
French Republic Government Bond OAT 0.500% 25/05/2025	30,000	29,243	0.21
French Republic Government Bond OAT 6.000% 25/10/2025	55,000	56,891	0.41
French Republic Government Bond OAT 1.000% 25/11/2025	50,000	48,497	0.35
French Republic Government Bond OAT 25/02/2026 (zero coupon)	65,000	61,736	0.44
French Republic Government Bond OAT 3.500% 25/04/2026	40,500	40,751	0.29
French Republic Government Bond OAT 0.500% 25/05/2026	36,000	34,285	0.24
French Republic Government Bond OAT 2.500% 24/09/2026	94,000	92,756	0.66
French Republic Government Bond OAT 25/02/2027 (zero coupon)	23,000	21,232	0.15
French Republic Government Bond OAT 1.000% 25/05/2027	83,000	78,359	0.56
French Republic Government Bond OAT 2.500% 24/09/2027	25,000	24,584	0.17
French Republic Government Bond OAT 2.750% 25/10/2027	71,500	70,848	0.50
French Republic Government Bond OAT 0.750% 25/02/2028	24,000	22,158	0.16

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Sovereign Bonds (99.51%) (continued)			
French Republic Government Bond OAT 0.750% 25/05/2028	116,000	106,533	0.76
French Republic Government Bond OAT 0.750% 25/11/2028	79,700	72,410	0.52
French Republic Government Bond OAT 2.750% 25/02/2029	72,000	71,123	0.51
French Republic Government Bond OAT 5.500% 25/04/2029	41,300	45,733	0.33
French Republic Government Bond OAT 0.500% 25/05/2029	58,000	51,440	0.37
French Republic Government Bond OAT 25/11/2029 (zero coupon)	52,000	44,318	0.32
French Republic Government Bond OAT 2.500% 25/05/2030	94,000	91,349	0.65
French Republic Government Bond OAT 25/11/2030 (zero coupon)	31,000	25,595	0.18
French Republic Government Bond OAT 1.500% 25/05/2031	110,300	99,776	0.71
French Republic Government Bond OAT 25/11/2031 (zero coupon)	74,900	59,791	0.43
French Republic Government Bond OAT 25/05/2032 (zero coupon)	40,000	31,394	0.22
French Republic Government Bond OAT 5.750% 25/10/2032	17,000	20,150	0.14
French Republic Government Bond OAT 2.000% 25/11/2032	71,000	65,004	0.46
French Republic Government Bond OAT 3.000% 25/05/2033	61,000	60,056	0.43
French Republic Government Bond OAT 3.500% 25/11/2033	49,000	50,003	0.36
French Republic Government Bond OAT 1.250% 25/05/2034	72,000	59,900	0.43
French Republic Government Bond OAT 4.750% 25/04/2035	30,000	33,859	0.24
French Republic Government Bond OAT 1.250% 25/05/2036	68,900	54,732	0.39
French Republic Government Bond OAT 1.250% 25/05/2038	45,000	34,082	0.24
French Republic Government Bond OAT 4.000% 25/10/2038	34,000	36,022	0.26
French Republic Government Bond OAT 1.750% 25/06/2039	198,000	158,745	1.13
French Republic Government Bond OAT 0.500% 25/05/2040	55,000	35,017	0.25
French Republic Government Bond OAT 4.500% 25/04/2041	36,900	41,326	0.29
French Republic Government Bond OAT 2.500% 25/05/2043	9,000	7,640	0.05
French Republic Government Bond OAT 0.500% 25/06/2044	122,200	69,239	0.49
French Republic Government Bond OAT 2.000% 25/05/2048	58,200	43,112	0.31
French Republic Government Bond OAT 3.000% 25/06/2049	64,000	57,410	0.41
French Republic Government Bond OAT 1.500% 25/05/2050	40,900	26,333	0.19
French Republic Government Bond OAT 0.750% 25/05/2052	23,500	11,761	0.08
French Republic Government Bond OAT 0.750% 25/05/2053	41,000	20,004	0.14
French Republic Government Bond OAT 3.000% 25/05/2054	37,000	32,215	0.23
French Republic Government Bond OAT 4.000% 25/04/2055	17,600	18,503	0.13
French Republic Government Bond OAT 3.250% 25/05/2055	19,000	17,287	0.12
French Republic Government Bond OAT 4.000% 25/04/2060	22,900	24,279	0.17
French Republic Government Bond OAT 1.750% 25/05/2066	19,000	11,677	0.08
French Republic Government Bond OAT 0.500% 25/05/2072	20,000	7,010	0.05
Ireland Government Bond 5.400% 13/03/2025	48,000	48,619	0.35
Ireland Government Bond 1.000% 15/05/2026	27,400	26,440	0.19
Ireland Government Bond 0.200% 15/05/2027	39,000	36,242	0.26
Ireland Government Bond 0.900% 15/05/2028	29,200	27,269	0.19
Ireland Government Bond 1.100% 15/05/2029	50,000	46,314	0.33
Ireland Government Bond 2.400% 15/05/2030	34,000	33,331	0.24
Ireland Government Bond 0.200% 18/10/2030	40,900	34,848	0.25
Ireland Government Bond 1.350% 18/03/2031	53,400	48,743	0.35
Ireland Government Bond 18/10/2031 (zero coupon)	33,000	26,960	0.19
Ireland Government Bond 0.350% 18/10/2032	15,000	12,283	0.09
Ireland Government Bond 1.300% 15/05/2033	21,700	19,091	0.14
Ireland Government Bond 2.600% 18/10/2034	16,000	15,523	0.11
Ireland Government Bond 0.400% 15/05/2035	19,000	14,497	0.10

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Sovereign Bonds (99.51%) (continued)			
Ireland Government Bond 1.700% 15/05/2037	25,000	21,372	0.15
Ireland Government Bond 0.550% 22/04/2041	16,000	10,588	0.08
Ireland Government Bond 3.000% 18/10/2043	38,000	36,957	0.26
Ireland Government Bond 2.000% 18/02/2045	39,000	32,025	0.23
Ireland Government Bond 1.500% 15/05/2050	33,000	23,088	0.16
Italy Buoni Poliennali Del Tesoro 0.350% 01/02/2025	13,000	12,763	0.09
Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	31,000	30,623	0.22
Italy Buoni Poliennali Del Tesoro 3.500% 15/01/2026	25,000	25,006	0.18
Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	23,000	23,396	0.17
Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026	30,000	29,016	0.21
Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	26,000	25,350	0.18
Italy Buoni Poliennali Del Tesoro 01/08/2026 (zero coupon)	41,000	38,234	0.27
Italy Buoni Poliennali Del Tesoro 7.250% 01/11/2026	14,000	15,210	0.11
Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026	15,000	14,275	0.10
Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	30,000	29,041	0.21
Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	41,000	38,004	0.27
Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	32,000	30,504	0.22
Italy Buoni Poliennali Del Tesoro 3.400% 01/04/2028	3,000	2,997	0.02
Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028	22,000	23,090	0.16
Italy Buoni Poliennali Del Tesoro 4.100% 01/02/2029	20,000	20,500	0.15
Italy Buoni Poliennali Del Tesoro 2.800% 15/06/2029	32,000	30,949	0.22
Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029	12,000	11,710	0.08
Italy Buoni Poliennali Del Tesoro 3.850% 15/12/2029	28,000	28,351	0.20
Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030	32,000	31,878	0.23
Italy Buoni Poliennali Del Tesoro 3.700% 15/06/2030	21,000	21,045	0.15
Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030	9,000	7,685	0.05
Italy Buoni Poliennali Del Tesoro 1.650% 01/12/2030	34,000	30,074	0.21
Italy Buoni Poliennali Del Tesoro 0.900% 01/04/2031	25,000	20,857	0.15
Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031	13,000	14,812	0.11
Italy Buoni Poliennali Del Tesoro 4.000% 30/10/2031	30,000	30,507	0.22
Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032	38,000	32,716	0.23
Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2032	21,000	18,991	0.14
Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	24,000	27,185	0.19
Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	10,000	8,891	0.06
Italy Buoni Poliennali Del Tesoro 4.350% 01/11/2033	16,000	16,477	0.12
Italy Buoni Poliennali Del Tesoro 4.200% 01/03/2034	8,000	8,129	0.06
Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	22,000	23,786	0.17
Italy Buoni Poliennali Del Tesoro 3.350% 01/03/2035	21,000	19,700	0.14
Italy Buoni Poliennali Del Tesoro 4.000% 30/04/2035	24,000	23,898	0.17
Italy Buoni Poliennali Del Tesoro 1.450% 01/03/2036	7,000	5,285	0.04
Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	29,000	23,822	0.17
Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	28,000	27,654	0.20
Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	5,000	4,304	0.03
Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	26,000	27,837	0.20
Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	23,000	24,614	0.18
Italy Buoni Poliennali Del Tesoro 4.450% 01/09/2043	13,000	12,967	0.09
Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	16,000	16,646	0.12
Italy Buoni Poliennali Del Tesoro 1.500% 30/04/2045	34,000	20,799	0.15
Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	11,000	9,197	0.07

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Sovereign Bonds (99.51%) (continued)			
Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	9,000	7,703	0.05
Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049	7,000	6,335	0.05
Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050	10,000	6,954	0.05
Italy Buoni Poliennali Del Tesoro 1.700% 01/09/2051	16,000	9,348	0.07
Italy Buoni Poliennali Del Tesoro 4.500% 01/10/2053	12,000	11,887	0.08
Italy Buoni Poliennali Del Tesoro 2.150% 01/03/2072	7,000	4,078	0.03
Kingdom of Belgium Government Bond 0.800% 22/06/2025	41,000	39,990	0.28
Kingdom of Belgium Government Bond 4.500% 28/03/2026	15,000	15,366	0.11
Kingdom of Belgium Government Bond 1.000% 22/06/2026	19,000	18,277	0.13
Kingdom of Belgium Government Bond 0.800% 22/06/2027	20,000	18,841	0.13
Kingdom of Belgium Government Bond 22/10/2027 (zero coupon)	43,000	39,191	0.28
Kingdom of Belgium Government Bond 0.800% 22/06/2028	18,000	16,649	0.12
Kingdom of Belgium Government Bond 0.900% 22/06/2029	37,900	34,563	0.25
Kingdom of Belgium Government Bond 0.100% 22/06/2030	20,000	16,995	0.12
Kingdom of Belgium Government Bond 1.000% 22/06/2031	21,000	18,482	0.13
Kingdom of Belgium Government Bond 22/10/2031 (zero coupon)	22,000	17,794	0.13
Kingdom of Belgium Government Bond 4.000% 28/03/2032	8,000	8,552	0.06
Kingdom of Belgium Government Bond 0.350% 22/06/2032	20,000	16,279	0.12
Kingdom of Belgium Government Bond 1.250% 22/04/2033	63,100	54,648	0.39
Kingdom of Belgium Government Bond 3.000% 22/06/2033	23,000	22,930	0.16
Kingdom of Belgium Government Bond 3.000% 22/06/2034	10,000	9,908	0.07
Kingdom of Belgium Government Bond 2.850% 22/10/2034	20,000	19,497	0.14
Kingdom of Belgium Government Bond 5.000% 28/03/2035	30,000	34,911	0.25
Kingdom of Belgium Government Bond 1.450% 22/06/2037	8,000	6,470	0.05
Kingdom of Belgium Government Bond 1.900% 22/06/2038	10,000	8,426	0.06
Kingdom of Belgium Government Bond 2.750% 22/04/2039	39,000	36,296	0.26
Kingdom of Belgium Government Bond 0.400% 22/06/2040	12,000	7,617	0.05
Kingdom of Belgium Government Bond 4.250% 28/03/2041	13,000	14,365	0.10
Kingdom of Belgium Government Bond 3.750% 22/06/2045	19,000	19,726	0.14
Kingdom of Belgium Government Bond 1.700% 22/06/2050	9,000	6,199	0.04
Kingdom of Belgium Government Bond 1.400% 22/06/2053	23,000	14,094	0.10
Kingdom of Belgium Government Bond 3.300% 22/06/2054	10,000	9,418	0.07
Kingdom of Belgium Government Bond 3.500% 22/06/2055	4,000	3,893	0.03
Kingdom of Belgium Government Bond 2.250% 22/06/2057	16,000	11,947	0.09
Kingdom of Belgium Government Bond 2.150% 22/06/2066	10,000	7,185	0.05
Kingdom of Belgium Government Bond 0.650% 22/06/2071	6,000	2,434	0.02
Netherlands Government Bond 0.250% 15/07/2025	56,800	55,144	0.39
Netherlands Government Bond 15/01/2026 (zero coupon)	53,000	50,675	0.36
Netherlands Government Bond 0.500% 15/07/2026	49,000	46,781	0.33
Netherlands Government Bond 15/01/2027 (zero coupon)	74,000	69,048	0.49
Netherlands Government Bond 0.750% 15/07/2027	79,200	74,736	0.53
Netherlands Government Bond 5.500% 15/01/2028	32,000	34,993	0.25
Netherlands Government Bond 0.750% 15/07/2028	57,000	52,837	0.38
Netherlands Government Bond 15/01/2029 (zero coupon)	70,000	62,020	0.44
Netherlands Government Bond 0.250% 15/07/2029	59,000	52,344	0.37
Netherlands Government Bond 2.500% 15/01/2030	29,000	28,691	0.20
Netherlands Government Bond 15/07/2030 (zero coupon)	50,100	42,703	0.30
Netherlands Government Bond 15/07/2031 (zero coupon)	54,000	44,751	0.32
Netherlands Government Bond 0.500% 15/07/2032	36,400	30,582	0.22

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Sovereign Bonds (99.51%) (continued)			
Netherlands Government Bond 2.500% 15/01/2033	65,000	63,841	0.45
Netherlands Government Bond 2.500% 15/07/2033	43,000	42,059	0.30
Netherlands Government Bond 2.500% 15/07/2034	34,000	33,061	0.24
Netherlands Government Bond 4.000% 15/01/2037	61,100	68,070	0.48
Netherlands Government Bond 15/01/2038 (zero coupon)	52,000	35,123	0.25
Netherlands Government Bond 0.500% 15/01/2040	148,100	103,865	0.74
Netherlands Government Bond 3.750% 15/01/2042	66,900	74,225	0.53
Netherlands Government Bond 3.250% 15/01/2044	70,000	73,087	0.52
Netherlands Government Bond 2.750% 15/01/2047	75,000	73,052	0.52
Netherlands Government Bond 15/01/2052 (zero coupon)	51,000	23,753	0.17
Netherlands Government Bond 2.000% 15/01/2054	55,000	45,252	0.32
Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025	25,000	24,916	0.18
Portugal Obrigacoes do Tesouro OT 2.875% 21/07/2026	37,000	36,942	0.26
Portugal Obrigacoes do Tesouro OT 0.700% 15/10/2027	7,000	6,541	0.05
Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028	17,000	16,564	0.12
Portugal Obrigacoes do Tesouro OT 1.950% 15/06/2029	17,000	16,329	0.12
Portugal Obrigacoes do Tesouro OT 3.875% 15/02/2030	22,000	23,146	0.16
Portugal Obrigacoes do Tesouro OT 0.475% 18/10/2030	12,000	10,370	0.07
Portugal Obrigacoes do Tesouro OT 1.650% 16/07/2032	9,000	8,126	0.06
Portugal Obrigacoes do Tesouro OT 2.250% 18/04/2034	10,000	9,227	0.07
Portugal Obrigacoes do Tesouro OT 0.900% 12/10/2035	8,000	6,200	0.04
Portugal Obrigacoes do Tesouro OT 4.100% 15/04/2037	15,000	16,078	0.11
Portugal Obrigacoes do Tesouro OT 1.150% 11/04/2042	15,000	10,282	0.07
Portugal Obrigacoes do Tesouro OT 4.100% 15/02/2045	6,000	6,365	0.05
Portugal Obrigacoes do Tesouro OT 1.000% 12/04/2052	6,400	3,431	0.02
Portugal Obrigacoes do Tesouro OT 3.625% 12/06/2054	5,000	4,827	0.03
Republic of Austria Government Bond 1.200% 20/10/2025	46,000	44,807	0.32
Republic of Austria Government Bond 4.850% 15/03/2026	41,000	42,128	0.30
Republic of Austria Government Bond 2.000% 15/07/2026	12,000	11,753	0.08
Republic of Austria Government Bond 0.750% 20/10/2026	70,000	66,551	0.47
Republic of Austria Government Bond 0.500% 20/04/2027	53,000	49,530	0.35
Republic of Austria Government Bond 6.250% 15/07/2027	40,300	44,083	0.31
Republic of Austria Government Bond 0.750% 20/02/2028	39,000	36,151	0.26
Republic of Austria Government Bond 20/10/2028 (zero coupon)	54,000	47,779	0.34
Republic of Austria Government Bond 0.500% 20/02/2029	22,000	19,764	0.14
Republic of Austria Government Bond 2.900% 23/05/2029	56,000	56,145	0.40
Republic of Austria Government Bond 20/02/2030 (zero coupon)	59,000	50,185	0.36
Republic of Austria Government Bond 3.450% 20/10/2030	21,000	21,638	0.15
Republic of Austria Government Bond 20/02/2031 (zero coupon)	60,000	49,461	0.35
Republic of Austria Government Bond 0.900% 20/02/2032	45,000	38,736	0.28
Republic of Austria Government Bond 2.900% 20/02/2033	58,000	57,488	0.41
Republic of Austria Government Bond 2.900% 20/02/2034	41,000	40,509	0.29
Republic of Austria Government Bond 2.400% 23/05/2034	28,000	26,485	0.19
Republic of Austria Government Bond 0.250% 20/10/2036	23,000	16,252	0.12
Republic of Austria Government Bond 4.150% 15/03/2037	54,000	59,347	0.42
Republic of Austria Government Bond 20/10/2040 (zero coupon)	50,000	29,673	0.21
Republic of Austria Government Bond 3.150% 20/06/2044	27,000	26,445	0.19
Republic of Austria Government Bond 1.500% 20/02/2047	37,000	26,589	0.19
Republic of Austria Government Bond 1.850% 23/05/2049	61,000	46,302	0.33

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Sovereign Bonds (99.51%) (continued)			
Republic of Austria Government Bond 0.750% 20/03/2051	30,000	16,797	0.12
Republic of Austria Government Bond 3.150% 20/10/2053	18,000	17,440	0.12
Republic of Austria Government Bond 3.800% 26/01/2062	16,000	17,739	0.13
Republic of Austria Government Bond 0.700% 20/04/2071	14,000	6,026	0.04
Republic of Austria Government Bond 1.500% 02/11/2086	6,000	3,455	0.02
Republic of Austria Government Bond 2.100% 20/09/2117	25,000	18,048	0.13
Republic of Austria Government Bond 0.850% 30/06/2120	18,000	7,725	0.05
Spain Government Bond 1.600% 30/04/2025	60,000	59,115	0.42
Spain Government Bond 4.650% 30/07/2025	66,000	66,859	0.48
Spain Government Bond 1.950% 30/04/2026	48,000	46,995	0.33
Spain Government Bond 2.800% 31/05/2026	24,000	23,843	0.17
Spain Government Bond 5.900% 30/07/2026	45,000	47,467	0.34
Spain Government Bond 1.300% 31/10/2026	51,000	49,002	0.35
Spain Government Bond 1.500% 30/04/2027	41,000	39,299	0.28
Spain Government Bond 1.450% 31/10/2027	33,000	31,378	0.22
Spain Government Bond 31/01/2028 (zero coupon)	34,000	30,547	0.22
Spain Government Bond 1.400% 30/04/2028	56,000	52,770	0.38
Spain Government Bond 1.400% 30/07/2028	41,000	38,499	0.27
Spain Government Bond 5.150% 31/10/2028	36,000	39,071	0.28
Spain Government Bond 6.000% 31/01/2029	28,600	32,215	0.23
Spain Government Bond 3.500% 31/05/2029	32,000	32,645	0.23
Spain Government Bond 0.800% 30/07/2029	29,000	25,964	0.18
Spain Government Bond 0.600% 31/10/2029	23,000	20,268	0.14
Spain Government Bond 0.500% 30/04/2030	41,000	35,482	0.25
Spain Government Bond 1.950% 30/07/2030	41,000	38,498	0.27
Spain Government Bond 1.250% 31/10/2030	36,000	32,219	0.23
Spain Government Bond 0.100% 30/04/2031	16,000	13,072	0.09
Spain Government Bond 0.500% 31/10/2031	24,000	19,889	0.14
Spain Government Bond 0.700% 30/04/2032	39,000	32,362	0.23
Spain Government Bond 2.550% 31/10/2032	29,000	27,556	0.20
Spain Government Bond 3.150% 30/04/2033	65,000	64,318	0.46
Spain Government Bond 2.350% 30/07/2033	39,000	36,131	0.26
Spain Government Bond 3.550% 31/10/2033	14,000	14,236	0.10
Spain Government Bond 3.250% 30/04/2034	33,000	32,651	0.23
Spain Government Bond 1.850% 30/07/2035	19,000	16,229	0.12
Spain Government Bond 4.200% 31/01/2037	27,000	28,791	0.20
Spain Government Bond 0.850% 30/07/2037	9,000	6,444	0.05
Spain Government Bond 3.900% 30/07/2039	19,000	19,395	0.14
Spain Government Bond 4.900% 30/07/2040	40,000	45,503	0.32
Spain Government Bond 1.200% 31/10/2040	22,000	15,196	0.11
Spain Government Bond 4.700% 30/07/2041	36,000	40,230	0.29
Spain Government Bond 1.000% 30/07/2042	67,000	42,937	0.31
Spain Government Bond 3.450% 30/07/2043	17,000	16,080	0.11
Spain Government Bond 5.150% 31/10/2044	22,000	26,029	0.19
Spain Government Bond 2.900% 31/10/2046	29,000	24,884	0.18
Spain Government Bond 2.700% 31/10/2048	13,000	10,600	0.08
Spain Government Bond 1.000% 31/10/2050	19,000	10,099	0.07
Spain Government Bond 1.900% 31/10/2052	31,000	20,350	0.14
Spain Government Bond 4.000% 31/10/2054	7,000	6,981	0.05

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value EUR	% of Net Assets
Sovereign Bonds (99.51%) (continued)			
Spain Government Bond 3.450% 30/07/2066	19,000	16,870	0.12
Spain Government Bond 1.450% 31/10/2071	7,000	3,333	0.02
Bonds Sovereign Bonds		13,977,566	99.51
Total Government Bonds		13,977,566	99.51
TOTAL INVESTMENTS (Cost EUR 14,197,965)		13,977,566	99.51
Other net assets		68,820	0.49
TOTAL NET ASSETS		14,046,386	100.00

The accompanying notes form an integral part of these financial statements.

J.P. Morgan Global Government ESG Liquid Bond UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value USD	% of Net Assets
Government Bonds			
Sovereign Bonds (99.05%)			
Australia Government Bond 3.250% 21/04/2025	1,195,000	790,882	0.10
Australia Government Bond 0.250% 21/11/2025	1,353,000	855,069	0.11
Australia Government Bond 4.250% 21/04/2026	1,294,000	865,494	0.11
Australia Government Bond 0.500% 21/09/2026	1,478,000	912,104	0.12
Australia Government Bond 4.750% 21/04/2027	967,000	657,261	0.09
Australia Government Bond 2.750% 21/11/2027	950,000	608,318	0.08
Australia Government Bond 2.250% 21/05/2028	1,034,000	646,265	0.09
Australia Government Bond 2.750% 21/11/2028	1,062,000	672,524	0.09
Australia Government Bond 3.250% 21/04/2029	1,457,000	938,767	0.12
Australia Government Bond 2.750% 21/11/2029	1,191,000	744,519	0.10
Australia Government Bond 2.500% 21/05/2030	1,071,000	655,586	0.09
Australia Government Bond 1.000% 21/12/2030	1,564,000	859,805	0.11
Australia Government Bond 1.500% 21/06/2031	1,303,000	730,540	0.10
Australia Government Bond 1.000% 21/11/2031	1,239,000	660,484	0.09
Australia Government Bond 1.250% 21/05/2032	1,097,000	587,255	0.08
Australia Government Bond 1.750% 21/11/2032	1,078,000	593,348	0.08
Australia Government Bond 4.500% 21/04/2033	953,000	646,931	0.09
Australia Government Bond 3.000% 21/11/2033	760,000	457,327	0.06
Australia Government Bond 3.750% 21/05/2034	643,000	410,421	0.05
Australia Government Bond 3.500% 21/12/2034	600,000	373,169	0.05
Australia Government Bond 2.750% 21/06/2035	472,000	271,718	0.04
Australia Government Bond 3.750% 21/04/2037	540,000	337,760	0.04
Australia Government Bond 3.250% 21/06/2039	592,000	342,265	0.05
Australia Government Bond 2.750% 21/05/2041	420,000	220,953	0.03
Australia Government Bond 3.000% 21/03/2047	420,000	215,649	0.03
Australia Government Bond 1.750% 21/06/2051	637,000	235,964	0.03
Australia Government Bond 4.750% 21/06/2054	285,000	193,560	0.03
Bundesobligation 11/04/2025 (zero coupon)	880,000	920,043	0.12
Bundesobligation 10/10/2025 (zero coupon)	981,500	1,012,909	0.13
Bundesobligation - DE 10/10/2025 (zero coupon)	357,100	368,739	0.05
Bundesobligation 10/04/2026 (zero coupon)	1,257,400	1,283,098	0.17
Bundesobligation 09/10/2026 (zero coupon)	857,600	865,121	0.11
Bundesobligation 16/04/2027 (zero coupon)	1,310,800	1,307,890	0.17
Bundesobligation 15/10/2027 (zero coupon)	1,550,800	1,598,068	0.21
Bundesobligation 1.300% 15/10/2027	397,600	409,933	0.05
Bundesobligation 2.200% 13/04/2028	950,000	1,006,478	0.13
Bundesobligation 2.400% 19/10/2028	1,332,200	1,422,111	0.19
Bundesobligation 2.100% 12/04/2029	900,000	948,580	0.13
Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025	1,203,900	1,268,178	0.17
Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025	990,800	1,037,488	0.14
Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026	1,167,300	1,204,934	0.16
Bundesrepublik Deutschland Bundesanleihe 15/08/2026 (zero coupon)	1,155,600	1,170,160	0.15
Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027	1,050,000	1,059,124	0.14
Bundesrepublik Deutschland Bundesanleihe 6.500% 04/07/2027	434,800	517,727	0.07
Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027	910,400	916,771	0.12
Bundesrepublik Deutschland Bundesanleihe 15/11/2027 (zero coupon)	1,044,600	1,028,930	0.14
Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	784,300	926,691	0.12

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028	1,066,600	1,065,266	0.14
Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2028	506,100	588,766	0.08
Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028	1,050,100	1,029,770	0.14
Bundesrepublik Deutschland Bundesanleihe 15/11/2028 (zero coupon)	1,235,400	1,191,476	0.16
Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029	1,134,200	1,101,883	0.15
Bundesrepublik Deutschland Bundesanleihe 15/08/2029 (zero coupon)	846,900	803,499	0.11
Bundesrepublik Deutschland Bundesanleihe 2.100% 15/11/2029	1,135,400	1,195,431	0.16
Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2030	473,800	605,699	0.08
Bundesrepublik Deutschland Bundesanleihe 15/02/2030 (zero coupon)	1,169,700	1,097,075	0.14
Bundesrepublik Deutschland Bundesanleihe 15/08/2030 (zero coupon)	1,121,900	1,041,163	0.14
Bundesrepublik Deutschland Bundesanleihe - DE 15/08/2030 (zero coupon)	566,600	526,133	0.07
Bundesrepublik Deutschland Bundesanleihe 2.400% 15/11/2030	787,000	840,890	0.11
Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	861,000	1,088,628	0.14
Bundesrepublik Deutschland Bundesanleihe 15/02/2031 (zero coupon)	1,197,300	1,097,973	0.14
Bundesrepublik Deutschland Bundesanleihe 15/08/2031 (zero coupon)	1,260,600	1,142,645	0.15
Bundesrepublik Deutschland Bundesanleihe - DE 15/08/2031 (zero coupon)	517,100	468,911	0.06
Bundesrepublik Deutschland Bundesanleihe 15/02/2032 (zero coupon)	1,384,800	1,239,007	0.16
Bundesrepublik Deutschland Bundesanleihe 1.700% 15/08/2032	1,281,000	1,301,435	0.17
Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	1,601,400	1,697,244	0.22
Bundesrepublik Deutschland Bundesanleihe - DE 2.300% 15/02/2033	259,000	274,617	0.04
Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2033	1,170,400	1,268,440	0.17
Bundesrepublik Deutschland Bundesanleihe 2.200% 15/02/2034	1,368,300	1,430,481	0.19
Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034	824,800	1,057,774	0.14
Bundesrepublik Deutschland Bundesanleihe 15/05/2035 (zero coupon)	845,700	689,741	0.09
Bundesrepublik Deutschland Bundesanleihe 15/05/2036 (zero coupon)	918,400	727,588	0.10
Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037	1,127,800	1,386,151	0.18
Bundesrepublik Deutschland Bundesanleihe 1.000% 15/05/2038	1,098,200	953,396	0.13
Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039	614,800	785,904	0.10
Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040	806,900	1,095,464	0.14
Bundesrepublik Deutschland Bundesanleihe 2.600% 15/05/2041	200,000	211,132	0.03
Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042	650,500	750,360	0.10
Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044	1,357,600	1,408,366	0.19
Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	1,313,400	1,360,776	0.18
Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048	1,728,900	1,386,934	0.18
Bundesrepublik Deutschland Bundesanleihe 15/08/2050 (zero coupon)	453,200	246,314	0.03
Bundesrepublik Deutschland Bundesanleihe - DE 15/08/2050 (zero coupon)	1,697,900	920,933	0.12
Bundesrepublik Deutschland Bundesanleihe 15/08/2052 (zero coupon)	1,542,500	796,312	0.11
Bundesrepublik Deutschland Bundesanleihe 1.800% 15/08/2053	289,100	255,858	0.03
Bundesrepublik Deutschland Bundesanleihe - DE 1.800% 15/08/2053	1,245,000	1,099,957	0.15
Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2054	559,800	577,284	0.08
Bundesschatzanweisungen 2.500% 13/03/2025	784,500	836,071	0.11
Bundesschatzanweisungen 2.800% 12/06/2025	506,900	541,401	0.07
Bundesschatzanweisungen 3.100% 18/09/2025	922,600	988,910	0.13
Bundesschatzanweisungen 3.100% 12/12/2025	902,800	968,857	0.13
Bundesschatzanweisungen 2.500% 19/03/2026	888,000	945,474	0.12
Bundesschatzanweisungen 2.900% 18/06/2026	300,000	321,963	0.04
Canadian Government Bond 3.750% 01/02/2025	300,000	218,229	0.03
Canadian Government Bond 1.250% 01/03/2025	485,000	347,094	0.05
Canadian Government Bond 1.500% 01/04/2025	350,000	250,196	0.03

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
Canadian Government Bond 3.750% 01/05/2025	550,000	399,609	0.05
Canadian Government Bond 2.250% 01/06/2025	451,000	323,378	0.04
Canadian Government Bond 9.000% 01/06/2025	20,000	15,212	0.00
Canadian Government Bond 3.500% 01/08/2025	525,000	380,309	0.05
Canadian Government Bond 0.500% 01/09/2025	1,824,000	1,277,193	0.17
Canadian Government Bond 3.000% 01/10/2025	275,000	197,971	0.03
Canadian Government Bond 0.250% 01/03/2026	1,005,000	690,518	0.09
Canadian Government Bond 3.000% 01/04/2026	250,000	179,638	0.02
Canadian Government Bond 4.000% 01/05/2026	1,037,000	757,885	0.10
Canadian Government Bond 1.500% 01/06/2026	312,000	218,066	0.03
Canadian Government Bond 1.000% 01/09/2026	628,000	432,126	0.06
Canadian Government Bond 1.250% 01/03/2027	811,000	556,104	0.07
Canadian Government Bond 1.000% 01/06/2027	330,000	223,964	0.03
Canadian Government Bond 8.000% 01/06/2027	42,000	34,377	0.00
Canadian Government Bond 2.750% 01/09/2027	750,000	533,674	0.07
Canadian Government Bond 3.500% 01/03/2028	406,000	295,755	0.04
Canadian Government Bond 2.000% 01/06/2028	393,000	271,511	0.04
Canadian Government Bond 3.250% 01/09/2028	766,000	553,383	0.07
Canadian Government Bond 2.250% 01/06/2029	394,000	272,983	0.04
Canadian Government Bond 5.750% 01/06/2029	158,000	127,414	0.02
Canadian Government Bond 2.250% 01/12/2029	101,000	69,713	0.01
Canadian Government Bond 1.250% 01/06/2030	1,285,000	828,716	0.11
Canadian Government Bond 0.500% 01/12/2030	1,301,000	790,060	0.10
Canadian Government Bond 1.500% 01/06/2031	1,475,000	947,057	0.12
Canadian Government Bond 1.500% 01/12/2031	1,135,000	721,586	0.10
Canadian Government Bond 2.000% 01/06/2032	750,000	491,393	0.06
Canadian Government Bond 2.500% 01/12/2032	735,000	498,141	0.07
Canadian Government Bond 2.750% 01/06/2033	621,000	427,727	0.06
Canadian Government Bond 5.750% 01/06/2033	217,000	185,142	0.02
Canadian Government Bond 3.500% 01/03/2034	150,000	109,778	0.01
Canadian Government Bond 3.000% 01/06/2034	860,000	602,204	0.08
Canadian Government Bond 5.000% 01/06/2037	173,000	145,739	0.02
Canadian Government Bond 4.000% 01/06/2041	512,000	398,240	0.05
Canadian Government Bond 3.500% 01/12/2045	543,000	399,420	0.05
Canadian Government Bond 2.750% 01/12/2048	380,000	246,798	0.03
Canadian Government Bond 2.000% 01/12/2051	1,441,000	788,946	0.10
Canadian Government Bond 1.750% 01/12/2053	1,093,000	554,300	0.07
Canadian Government Bond 2.750% 01/12/2055	546,000	349,650	0.05
Canadian Government Bond 2.750% 01/12/2064	305,000	195,538	0.03
Canadian When Issued Government Bond 4.500% 01/11/2025	605,000	443,659	0.06
Canadian When Issued Government Bond 4.500% 01/02/2026	592,000	435,147	0.06
Canadian When Issued Government Bond 4.000% 01/08/2026	200,000	146,483	0.02
Canadian When Issued Government Bond 4.000% 01/03/2029	849,000	633,317	0.08
Canadian When Issued Government Bond 3.500% 01/09/2029	506,000	369,763	0.05
Canadian When Issued Government Bond 3.250% 01/12/2033	765,000	547,601	0.07
Czech Republic Government Bond 1.250% 14/02/2025	1,770,000	74,275	0.01
Czech Republic Government Bond 6.000% 26/02/2026	7,300,000	322,047	0.04
Czech Republic Government Bond 0.250% 10/02/2027	10,000,000	387,670	0.05
Czech Republic Government Bond 2.500% 25/08/2028	10,000,000	402,647	0.05

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Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
Czech Republic Government Bond 2.750% 23/07/2029	5,950,000	239,734	0.03
Czech Republic Government Bond 0.050% 29/11/2029	1,500,000	51,892	0.01
Czech Republic Government Bond 0.950% 15/05/2030	2,450,000	88,230	0.01
Czech Republic Government Bond 5.000% 30/09/2030	7,020,000	315,608	0.04
Czech Republic Government Bond 1.200% 13/03/2031	8,000,000	286,065	0.04
Czech Republic Government Bond 6.200% 16/06/2031	1,100,000	53,058	0.01
Czech Republic Government Bond 1.750% 23/06/2032	8,000,000	288,954	0.04
Czech Republic Government Bond 2.000% 13/10/2033	5,000,000	179,058	0.02
Czech Republic Government Bond 4.900% 14/04/2034	3,000,000	135,597	0.02
Czech Republic Government Bond 4.200% 04/12/2036	5,000,000	213,827	0.03
Czech Republic Government Bond 1.500% 24/04/2040	5,000,000	147,766	0.02
Denmark Government Bond 1.750% 15/11/2025	3,941,500	557,864	0.07
Denmark Government Bond 2.250% 15/11/2026	616,000	87,722	0.01
Denmark Government Bond 0.500% 15/11/2027	3,365,000	452,578	0.06
Denmark Government Bond 0.500% 15/11/2029	2,285,800	297,309	0.04
Denmark Government Bond 15/11/2031 (zero coupon)	2,936,600	354,149	0.05
Denmark Government Bond - DK 15/11/2031 (zero coupon)	1,000,000	120,802	0.02
Denmark Government Bond 2.250% 15/11/2033	1,807,900	254,243	0.03
Denmark Government Bond - DK 2.250% 15/11/2033	800,000	112,696	0.01
Denmark Government Bond 4.500% 15/11/2039	4,935,900	868,219	0.11
Denmark Government Bond 0.250% 15/11/2052	2,926,900	221,834	0.03
Finland Government Bond 4.000% 04/07/2025	170,000	183,456	0.02
Finland Government Bond 0.875% 15/09/2025	326,000	339,839	0.04
Finland Government Bond 0.500% 15/04/2026	379,000	388,414	0.05
Finland Government Bond 15/09/2026 (zero coupon)	100,000	100,425	0.01
Finland Government Bond 1.375% 15/04/2027	200,000	205,530	0.03
Finland Government Bond 0.500% 15/09/2027	274,000	272,848	0.04
Finland Government Bond 2.750% 04/07/2028	296,000	316,393	0.04
Finland Government Bond 0.500% 15/09/2028	270,000	262,453	0.03
Finland Government Bond 2.875% 15/04/2029	200,000	214,213	0.03
Finland Government Bond 0.500% 15/09/2029	265,000	251,817	0.03
Finland Government Bond 15/09/2030 (zero coupon)	61,000	54,732	0.01
Finland Government Bond 0.750% 15/04/2031	320,000	297,691	0.04
Finland Government Bond 0.125% 15/09/2031	250,000	219,435	0.03
Finland Government Bond 1.500% 15/09/2032	200,000	191,459	0.03
Finland Government Bond 3.000% 15/09/2033	363,000	387,885	0.05
Finland Government Bond 1.125% 15/04/2034	277,000	248,904	0.03
Finland Government Bond 3.000% 15/09/2034	344,000	365,813	0.05
Finland Government Bond 0.125% 15/04/2036	157,000	118,566	0.02
Finland Government Bond 2.750% 15/04/2038	250,000	253,116	0.03
Finland Government Bond 0.250% 15/09/2040	60,000	40,212	0.01
Finland Government Bond 2.625% 04/07/2042	230,000	225,319	0.03
Finland Government Bond 0.500% 15/04/2043	124,000	81,946	0.01
Finland Government Bond 1.375% 15/04/2047	347,000	261,779	0.03
Finland Government Bond 0.125% 15/04/2052	257,000	123,308	0.02
Finland Government Bond 2.950% 15/04/2055	160,000	160,770	0.02
French Republic Government Bond OAT 25/02/2025 (zero coupon)	837,700	877,874	0.12
French Republic Government Bond OAT 25/03/2025 (zero coupon)	1,262,100	1,319,137	0.17
French Republic Government Bond OAT 0.500% 25/05/2025	1,629,300	1,702,129	0.22

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
French Republic Government Bond OAT 6.000% 25/10/2025	1,068,700	1,184,769	0.16
French Republic Government Bond OAT 1.000% 25/11/2025	1,257,600	1,307,304	0.17
French Republic Government Bond OAT 25/02/2026 (zero coupon)	1,444,300	1,470,200	0.19
French Republic Government Bond OAT 3.500% 25/04/2026	1,392,100	1,501,234	0.20
French Republic Government Bond OAT 0.500% 25/05/2026	1,667,100	1,701,582	0.22
French Republic Government Bond OAT 2.500% 24/09/2026	1,432,900	1,515,393	0.20
French Republic Government Bond OAT 0.250% 25/11/2026	1,385,900	1,389,282	0.18
French Republic Government Bond OAT 25/02/2027 (zero coupon)	1,458,700	1,443,202	0.19
French Republic Government Bond OAT 1.000% 25/05/2027	1,359,300	1,375,379	0.18
French Republic Government Bond OAT 2.500% 24/09/2027	999,900	1,053,813	0.14
French Republic Government Bond OAT 2.750% 25/10/2027	1,843,800	1,958,079	0.26
French Republic Government Bond OAT 0.750% 25/02/2028	1,675,100	1,657,500	0.22
French Republic Government Bond OAT 0.750% 25/05/2028	1,821,700	1,793,074	0.24
French Republic Government Bond OAT 0.750% 25/11/2028	2,012,400	1,959,505	0.26
French Republic Government Bond OAT 2.750% 25/02/2029	1,623,000	1,718,257	0.23
French Republic Government Bond OAT 5.500% 25/04/2029	1,330,600	1,579,125	0.21
French Republic Government Bond OAT 0.500% 25/05/2029	1,550,900	1,474,187	0.19
French Republic Government Bond OAT 25/11/2029 (zero coupon)	1,751,900	1,600,217	0.21
French Republic Government Bond OAT 2.500% 25/05/2030	2,168,700	2,258,762	0.30
French Republic Government Bond OAT 25/11/2030 (zero coupon)	1,888,300	1,670,953	0.22
French Republic Government Bond OAT 1.500% 25/05/2031	2,002,700	1,941,606	0.26
French Republic Government Bond OAT 25/11/2031 (zero coupon)	1,855,100	1,587,145	0.21
French Republic Government Bond OAT 25/05/2032 (zero coupon)	1,207,900	1,016,048	0.13
French Republic Government Bond OAT 5.750% 25/10/2032	1,074,300	1,364,724	0.18
French Republic Government Bond OAT 2.000% 25/11/2032	1,649,800	1,618,861	0.21
French Republic Government Bond OAT 3.000% 25/05/2033	1,260,600	1,330,142	0.18
French Republic Government Bond OAT 3.500% 25/11/2033	1,564,400	1,710,957	0.23
French Republic Government Bond OAT 1.250% 25/05/2034	1,722,300	1,535,660	0.20
French Republic Government Bond OAT 4.750% 25/04/2035	913,000	1,104,392	0.15
French Republic Government Bond OAT 1.250% 25/05/2036	1,429,600	1,217,115	0.16
French Republic Government Bond OAT 1.250% 25/05/2038	570,100	462,767	0.06
French Republic Government Bond OAT 4.000% 25/10/2038	864,700	981,858	0.13
French Republic Government Bond OAT 1.750% 25/06/2039	1,108,400	952,411	0.13
French Republic Government Bond OAT 0.500% 25/05/2040	871,100	594,407	0.08
French Republic Government Bond OAT 4.500% 25/04/2041	1,321,500	1,586,193	0.21
French Republic Government Bond OAT 2.500% 25/05/2043	715,200	650,706	0.09
French Republic Government Bond OAT 0.500% 25/06/2044	660,500	401,095	0.05
French Republic Government Bond OAT 3.250% 25/05/2045	1,019,800	1,036,620	0.14
French Republic Government Bond OAT 2.000% 25/05/2048	984,000	781,196	0.10
French Republic Government Bond OAT 3.000% 25/06/2049	440,000	423,016	0.06
French Republic Government Bond OAT 1.500% 25/05/2050	1,145,100	790,160	0.10
French Republic Government Bond OAT 0.750% 25/05/2052	1,000,400	536,603	0.07
French Republic Government Bond OAT 0.750% 25/05/2053	865,700	452,677	0.06
French Republic Government Bond OAT 3.000% 25/05/2054	789,900	737,101	0.10
French Republic Government Bond OAT 4.000% 25/04/2055	654,500	737,433	0.10
French Republic Government Bond OAT 3.250% 25/05/2055	363,000	353,977	0.05
French Republic Government Bond OAT 4.000% 25/04/2060	693,700	788,243	0.10
French Republic Government Bond OAT 1.750% 25/05/2066	561,400	369,792	0.05
French Republic Government Bond OAT 0.500% 25/05/2072	400,000	150,267	0.02

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
Ireland Government Bond 5.400% 13/03/2025	447,900	486,223	0.06
Ireland Government Bond 1.000% 15/05/2026	422,200	436,632	0.06
Ireland Government Bond 0.200% 15/05/2027	230,000	229,072	0.03
Ireland Government Bond 0.900% 15/05/2028	482,300	482,714	0.06
Ireland Government Bond 1.100% 15/05/2029	402,900	399,973	0.05
Ireland Government Bond 2.400% 15/05/2030	387,900	407,548	0.05
Ireland Government Bond 0.200% 18/10/2030	567,300	518,037	0.07
Ireland Government Bond 1.350% 18/03/2031	200,000	195,657	0.03
Ireland Government Bond 18/10/2031 (zero coupon)	425,000	372,121	0.05
Ireland Government Bond 0.350% 18/10/2032	285,100	250,217	0.03
Ireland Government Bond 1.300% 15/05/2033	142,300	134,174	0.02
Ireland Government Bond 2.600% 18/10/2034	300,000	311,932	0.04
Ireland Government Bond 0.400% 15/05/2035	200,000	163,547	0.02
Ireland Government Bond 1.700% 15/05/2037	170,000	155,760	0.02
Ireland Government Bond 0.550% 22/04/2041	100,000	70,926	0.01
Ireland Government Bond 3.000% 18/10/2043	300,000	312,699	0.04
Ireland Government Bond 2.000% 18/02/2045	493,700	434,487	0.06
Ireland Government Bond 1.500% 15/05/2050	442,300	331,647	0.04
Israel Government Bond - Fixed 1.750% 31/08/2025	415,000	107,063	0.01
Israel Government Bond - Fixed 0.500% 27/02/2026	391,900	97,690	0.01
Israel Government Bond - Fixed 6.250% 30/10/2026	250,000	69,058	0.01
Israel Government Bond - Fixed 2.000% 31/03/2027	460,000	114,551	0.02
Israel Government Bond - Fixed 2.250% 28/09/2028	535,200	129,637	0.02
Israel Government Bond - Fixed 3.750% 28/02/2029	400,000	102,397	0.01
Israel Government Bond - Fixed 1.000% 31/03/2030	575,000	124,635	0.02
Israel Government Bond - Fixed 1.300% 30/04/2032	570,000	117,073	0.02
Italy Buoni Poliennali Del Tesoro 0.350% 01/02/2025	384,000	404,060	0.05
Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2025	552,000	596,809	0.08
Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	400,000	421,309	0.06
Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	331,000	348,294	0.05
Italy Buoni Poliennali Del Tesoro 1.850% 01/07/2025	273,000	287,853	0.04
Italy Buoni Poliennali Del Tesoro 1.200% 15/08/2025	418,000	436,541	0.06
Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	170,000	179,982	0.02
Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	500,000	525,423	0.07
Italy Buoni Poliennali Del Tesoro 3.500% 15/01/2026	634,000	679,662	0.09
Italy Buoni Poliennali Del Tesoro 0.500% 01/02/2026	511,000	523,058	0.07
Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	424,000	462,252	0.06
Italy Buoni Poliennali Del Tesoro 01/04/2026 (zero coupon)	519,000	524,305	0.07
Italy Buoni Poliennali Del Tesoro 3.800% 15/04/2026	434,000	468,037	0.06
Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026	175,000	181,406	0.02
Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	293,000	306,172	0.04
Italy Buoni Poliennali Del Tesoro 01/08/2026 (zero coupon)	481,000	480,729	0.06
Italy Buoni Poliennali Del Tesoro 3.850% 15/09/2026	368,000	398,083	0.05
Italy Buoni Poliennali Del Tesoro 7.250% 01/11/2026	224,600	261,524	0.03
Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026	487,000	496,702	0.07
Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	535,000	538,682	0.07
Italy Buoni Poliennali Del Tesoro 2.950% 15/02/2027	125,000	132,445	0.02
Italy Buoni Poliennali Del Tesoro 1.100% 01/04/2027	215,000	216,769	0.03
Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	450,000	466,878	0.06

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	333,000	343,202	0.05
Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	515,000	511,618	0.07
Italy Buoni Poliennali Del Tesoro 6.500% 01/11/2027	733,600	863,159	0.11
Italy Buoni Poliennali Del Tesoro 2.650% 01/12/2027	465,000	486,599	0.06
Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	320,000	326,931	0.04
Italy Buoni Poliennali Del Tesoro 0.250% 15/03/2028	346,000	330,356	0.04
Italy Buoni Poliennali Del Tesoro 3.400% 01/04/2028	375,000	401,486	0.05
Italy Buoni Poliennali Del Tesoro 0.500% 15/07/2028	208,000	198,544	0.03
Italy Buoni Poliennali Del Tesoro 3.800% 01/08/2028	417,000	452,398	0.06
Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028	655,000	736,780	0.10
Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	560,000	584,529	0.08
Italy Buoni Poliennali Del Tesoro 4.100% 01/02/2029	343,000	376,807	0.05
Italy Buoni Poliennali Del Tesoro 0.450% 15/02/2029	255,000	238,228	0.03
Italy Buoni Poliennali Del Tesoro 2.800% 15/06/2029	380,000	393,895	0.05
Italy Buoni Poliennali Del Tesoro 3.350% 01/07/2029	375,000	398,139	0.05
Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029	472,000	493,643	0.07
Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029	587,000	681,456	0.09
Italy Buoni Poliennali Del Tesoro 3.850% 15/12/2029	299,000	324,469	0.04
Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030	572,000	610,699	0.08
Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030	603,000	571,363	0.08
Italy Buoni Poliennali Del Tesoro 3.700% 15/06/2030	406,000	436,057	0.06
Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030	515,000	471,298	0.06
Italy Buoni Poliennali Del Tesoro 4.000% 15/11/2030	227,000	247,407	0.03
Italy Buoni Poliennali Del Tesoro 1.650% 01/12/2030	237,000	224,677	0.03
Italy Buoni Poliennali Del Tesoro 0.900% 01/04/2031	627,000	560,623	0.07
Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031	862,000	1,052,637	0.14
Italy Buoni Poliennali Del Tesoro 0.600% 01/08/2031	499,000	431,763	0.06
Italy Buoni Poliennali Del Tesoro 4.000% 30/10/2031	340,000	370,547	0.05
Italy Buoni Poliennali Del Tesoro 0.950% 01/12/2031	523,000	459,915	0.06
Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032	550,000	507,494	0.07
Italy Buoni Poliennali Del Tesoro 0.950% 01/06/2032	211,000	182,569	0.02
Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2032	387,000	375,078	0.05
Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	515,000	625,202	0.08
Italy Buoni Poliennali Del Tesoro 4.400% 01/05/2033	362,000	402,282	0.05
Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	392,000	373,517	0.05
Italy Buoni Poliennali Del Tesoro 4.350% 01/11/2033	486,000	536,386	0.07
Italy Buoni Poliennali Del Tesoro 4.200% 01/03/2034	391,000	425,794	0.06
Italy Buoni Poliennali Del Tesoro 3.850% 01/07/2034	300,000	316,763	0.04
Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	389,000	450,751	0.06
Italy Buoni Poliennali Del Tesoro 3.350% 01/03/2035	406,000	408,199	0.05
Italy Buoni Poliennali Del Tesoro 4.000% 30/04/2035	400,000	426,883	0.06
Italy Buoni Poliennali Del Tesoro 1.450% 01/03/2036	519,000	419,993	0.06
Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	384,000	338,064	0.04
Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	637,000	674,260	0.09
Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2037	475,000	349,378	0.05
Italy Buoni Poliennali Del Tesoro 3.250% 01/03/2038	300,000	287,833	0.04
Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	355,000	327,483	0.04
Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	425,000	487,676	0.06
Italy Buoni Poliennali Del Tesoro 4.150% 01/10/2039	285,000	298,194	0.04

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
Italy Buoni Poliennali Del Tesoro 3.100% 01/03/2040	607,000	559,492	0.07
Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	414,000	474,832	0.06
Italy Buoni Poliennali Del Tesoro 1.800% 01/03/2041	586,000	439,814	0.06
Italy Buoni Poliennali Del Tesoro 4.450% 01/09/2043	83,000	88,730	0.01
Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	367,000	409,211	0.05
Italy Buoni Poliennali Del Tesoro 1.500% 30/04/2045	342,000	224,225	0.03
Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	398,000	356,621	0.05
Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047	394,000	319,572	0.04
Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	408,000	374,263	0.05
Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049	402,000	389,928	0.05
Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050	234,000	174,395	0.02
Italy Buoni Poliennali Del Tesoro 1.700% 01/09/2051	342,000	214,147	0.03
Italy Buoni Poliennali Del Tesoro 2.150% 01/09/2052	175,000	119,451	0.02
Italy Buoni Poliennali Del Tesoro 4.500% 01/10/2053	300,000	318,492	0.04
Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067	214,000	161,112	0.02
Italy Buoni Poliennali Del Tesoro 2.150% 01/03/2072	175,000	109,267	0.01
Japan Government Five Year Bond 0.100% 20/03/2025	150,000,000	932,385	0.12
Japan Government Five Year Bond 0.100% 20/06/2025	45,000,000	279,542	0.04
Japan Government Five Year Bond 0.100% 20/09/2025	145,000,000	900,359	0.12
Japan Government Five Year Bond 0.100% 20/12/2025	150,000,000	930,707	0.12
Japan Government Five Year Bond 0.005% 20/03/2026	147,500,000	912,628	0.12
Japan Government Five Year Bond 0.005% 20/06/2026	140,300,000	866,718	0.11
Japan Government Five Year Bond 0.005% 20/09/2026	186,400,000	1,150,336	0.15
Japan Government Five Year Bond 0.005% 20/12/2026	153,650,000	947,098	0.12
Japan Government Five Year Bond 0.005% 20/03/2027	90,000,000	554,071	0.07
Japan Government Five Year Bond 0.100% 20/03/2027	60,000,000	370,332	0.05
Japan Government Five Year Bond 0.005% 20/06/2027	164,400,000	1,010,601	0.13
Japan Government Five Year Bond 0.100% 20/09/2027	150,000,000	923,433	0.12
Japan Government Five Year Bond 0.200% 20/12/2027	110,450,000	681,218	0.09
Japan Government Five Year Bond 0.300% 20/12/2027	56,750,000	351,221	0.05
Japan Government Five Year Bond 0.100% 20/03/2028	109,900,000	674,335	0.09
Japan Government Five Year Bond 0.200% 20/03/2028	49,000,000	301,771	0.04
Japan Government Five Year Bond 0.100% 20/06/2028	80,000,000	489,961	0.06
Japan Government Five Year Bond 0.200% 20/06/2028	70,000,000	430,413	0.06
Japan Government Five Year Bond 0.300% 20/06/2028	43,150,000	266,363	0.04
Japan Government Five Year Bond 0.300% 20/09/2028	40,000,000	246,505	0.03
Japan Government Five Year Bond 0.400% 20/09/2028	122,400,000	757,448	0.10
Japan Government Five Year Bond 0.200% 20/12/2028	75,000,000	459,222	0.06
Japan Government Five Year Bond 0.300% 20/12/2028	70,000,000	430,505	0.06
Japan Government Five Year Bond 0.400% 20/12/2028	115,750,000	715,015	0.09
Japan Government Five Year Bond 0.400% 20/03/2029	70,450,000	434,437	0.06
Japan Government Forty Year Bond 2.400% 20/03/2048	25,300,000	169,305	0.02
Japan Government Forty Year Bond 2.200% 20/03/2049	32,000,000	205,511	0.03
Japan Government Forty Year Bond 2.200% 20/03/2050	28,350,000	180,995	0.02
Japan Government Forty Year Bond 2.200% 20/03/2051	34,150,000	217,043	0.03
Japan Government Forty Year Bond 2.000% 20/03/2052	32,900,000	199,717	0.03
Japan Government Forty Year Bond 1.900% 20/03/2053	51,900,000	306,144	0.04
Japan Government Forty Year Bond 1.700% 20/03/2054	33,850,000	189,649	0.03
Japan Government Forty Year Bond 1.400% 20/03/2055	22,000,000	113,485	0.01

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
Japan Government Forty Year Bond 0.400% 20/03/2056	59,950,000	221,684	0.03
Japan Government Forty Year Bond 0.900% 20/03/2057	64,850,000	282,480	0.04
Japan Government Forty Year Bond 0.800% 20/03/2058	51,400,000	213,508	0.03
Japan Government Forty Year Bond 0.500% 20/03/2059	61,200,000	223,262	0.03
Japan Government Forty Year Bond 0.500% 20/03/2060	93,600,000	334,804	0.04
Japan Government Forty Year Bond 0.700% 20/03/2061	85,800,000	326,745	0.04
Japan Government Forty Year Bond 1.000% 20/03/2062	86,550,000	363,719	0.05
Japan Government Forty Year Bond 1.300% 20/03/2063	95,300,000	439,597	0.06
Japan Government Forty Year Bond 2.200% 20/03/2064	25,000,000	149,702	0.02
Japan Government Ten Year Bond 0.400% 20/03/2025	50,000,000	311,463	0.04
Japan Government Ten Year Bond 0.400% 20/06/2025	39,000,000	242,973	0.03
Japan Government Ten Year Bond 0.400% 20/09/2025	45,000,000	280,443	0.04
Japan Government Ten Year Bond 0.300% 20/12/2025	9,400,000	58,496	0.01
Japan Government Ten Year Bond 0.100% 20/03/2026	10,000,000	61,974	0.01
Japan Government Ten Year Bond 0.100% 20/06/2026	17,000,000	105,216	0.01
Japan Government Ten Year Bond 0.100% 20/09/2026	45,000,000	278,294	0.04
Japan Government Ten Year Bond 0.100% 20/12/2026	54,000,000	333,678	0.04
Japan Government Ten Year Bond 0.100% 20/03/2027	30,000,000	185,166	0.02
Japan Government Ten Year Bond 0.100% 20/06/2027	68,450,000	421,964	0.06
Japan Government Ten Year Bond 0.100% 20/09/2027	65,250,000	401,758	0.05
Japan Government Ten Year Bond 0.100% 20/12/2027	32,000,000	196,719	0.03
Japan Government Ten Year Bond 0.100% 20/03/2028	69,850,000	428,670	0.06
Japan Government Ten Year Bond 0.100% 20/06/2028	59,550,000	364,785	0.05
Japan Government Ten Year Bond 0.100% 20/09/2028	148,500,000	907,700	0.12
Japan Government Ten Year Bond 0.100% 20/12/2028	200,250,000	1,220,683	0.16
Japan Government Ten Year Bond 0.100% 20/03/2029	126,100,000	766,807	0.10
Japan Government Ten Year Bond 0.100% 20/06/2029	148,800,000	903,142	0.12
Japan Government Ten Year Bond 0.100% 20/09/2029	156,000,000	945,232	0.12
Japan Government Ten Year Bond 0.100% 20/12/2029	149,900,000	906,697	0.12
Japan Government Ten Year Bond 0.100% 20/03/2030	147,250,000	888,608	0.12
Japan Government Ten Year Bond 0.100% 20/06/2030	164,500,000	990,303	0.13
Japan Government Ten Year Bond 0.100% 20/09/2030	164,200,000	985,710	0.13
Japan Government Ten Year Bond 0.100% 20/12/2030	163,050,000	975,959	0.13
Japan Government Ten Year Bond 0.100% 20/03/2031	183,850,000	1,096,803	0.14
Japan Government Ten Year Bond 0.100% 20/06/2031	152,200,000	905,120	0.12
Japan Government Ten Year Bond 0.100% 20/09/2031	201,600,000	1,194,586	0.16
Japan Government Ten Year Bond 0.100% 20/12/2031	185,000,000	1,092,542	0.14
Japan Government Ten Year Bond 0.200% 20/03/2032	193,850,000	1,149,591	0.15
Japan Government Ten Year Bond 0.200% 20/06/2032	154,750,000	914,657	0.12
Japan Government Ten Year Bond 0.200% 20/09/2032	176,700,000	1,040,790	0.14
Japan Government Ten Year Bond 0.500% 20/12/2032	181,000,000	1,089,769	0.14
Japan Government Ten Year Bond 0.500% 20/03/2033	162,450,000	975,255	0.13
Japan Government Ten Year Bond 0.400% 20/06/2033	195,800,000	1,160,912	0.15
Japan Government Ten Year Bond 0.800% 20/09/2033	200,650,000	1,228,885	0.16
Japan Government Ten Year Bond 0.600% 20/12/2033	122,950,000	736,920	0.10
Japan Government Ten Year Bond 0.700% 20/12/2033	9,050,000	54,776	0.01
Japan Government Ten Year Bond 0.800% 20/03/2034	107,800,000	655,948	0.09
Japan Government Thirty Year Bond 1.100% 20/03/2033	20,000,000	126,290	0.02
Japan Government Thirty Year Bond 1.700% 20/06/2033	10,000,000	66,238	0.01

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
Japan Government Thirty Year Bond 2.100% 20/09/2033	20,000,000	136,745	0.02
Japan Government Thirty Year Bond 2.000% 20/12/2033	20,000,000	135,558	0.02
Japan Government Thirty Year Bond 2.400% 20/03/2034	30,000,000	210,088	0.03
Japan Government Thirty Year Bond 2.500% 20/06/2034	23,650,000	167,014	0.02
Japan Government Thirty Year Bond 2.500% 20/09/2034	30,000,000	211,949	0.03
Japan Government Thirty Year Bond 2.400% 20/12/2034	40,000,000	280,199	0.04
Japan Government Thirty Year Bond 2.300% 20/03/2035	30,000,000	208,253	0.03
Japan Government Thirty Year Bond 2.300% 20/06/2035	10,000,000	69,400	0.01
Japan Government Thirty Year Bond 2.500% 20/09/2035	50,000,000	353,590	0.05
Japan Government Thirty Year Bond 2.300% 20/12/2035	30,000,000	208,126	0.03
Japan Government Thirty Year Bond 2.500% 20/03/2036	20,000,000	141,371	0.02
Japan Government Thirty Year Bond 2.500% 20/06/2036	19,100,000	134,962	0.02
Japan Government Thirty Year Bond 2.500% 20/09/2036	39,000,000	275,599	0.04
Japan Government Thirty Year Bond 2.300% 20/12/2036	22,200,000	153,725	0.02
Japan Government Thirty Year Bond 2.400% 20/03/2037	40,000,000	279,888	0.04
Japan Government Thirty Year Bond 2.500% 20/09/2037	32,250,000	227,885	0.03
Japan Government Thirty Year Bond 2.500% 20/03/2038	40,000,000	282,250	0.04
Japan Government Thirty Year Bond 2.400% 20/09/2038	46,500,000	323,930	0.04
Japan Government Thirty Year Bond 2.300% 20/03/2039	55,000,000	377,847	0.05
Japan Government Thirty Year Bond 2.200% 20/09/2039	53,250,000	360,641	0.05
Japan Government Thirty Year Bond 2.300% 20/03/2040	80,300,000	549,286	0.07
Japan Government Thirty Year Bond 2.000% 20/09/2040	51,050,000	334,783	0.04
Japan Government Thirty Year Bond 2.200% 20/03/2041	73,950,000	496,751	0.07
Japan Government Thirty Year Bond 2.000% 20/09/2041	79,600,000	518,414	0.07
Japan Government Thirty Year Bond 2.000% 20/03/2042	71,650,000	465,195	0.06
Japan Government Thirty Year Bond 1.900% 20/09/2042	84,450,000	538,100	0.07
Japan Government Thirty Year Bond 1.800% 20/03/2043	44,000,000	274,681	0.04
Japan Government Thirty Year Bond 1.900% 20/06/2043	37,250,000	235,674	0.03
Japan Government Thirty Year Bond 1.800% 20/09/2043	44,400,000	275,818	0.04
Japan Government Thirty Year Bond 1.700% 20/12/2043	30,800,000	187,896	0.02
Japan Government Thirty Year Bond 1.700% 20/03/2044	46,000,000	279,763	0.04
Japan Government Thirty Year Bond 1.700% 20/06/2044	25,550,000	155,020	0.02
Japan Government Thirty Year Bond 1.700% 20/09/2044	35,000,000	211,841	0.03
Japan Government Thirty Year Bond 1.500% 20/12/2044	25,000,000	145,715	0.02
Japan Government Thirty Year Bond 1.500% 20/03/2045	32,000,000	185,994	0.02
Japan Government Thirty Year Bond 1.600% 20/06/2045	15,000,000	88,588	0.01
Japan Government Thirty Year Bond 1.400% 20/09/2045	14,000,000	79,489	0.01
Japan Government Thirty Year Bond 1.400% 20/12/2045	15,000,000	84,972	0.01
Japan Government Thirty Year Bond 0.800% 20/03/2046	48,000,000	239,463	0.03
Japan Government Thirty Year Bond 0.300% 20/06/2046	34,900,000	153,965	0.02
Japan Government Thirty Year Bond 0.500% 20/09/2046	38,350,000	176,728	0.02
Japan Government Thirty Year Bond 0.600% 20/12/2046	25,000,000	117,403	0.02
Japan Government Thirty Year Bond 0.800% 20/03/2047	30,000,000	147,059	0.02
Japan Government Thirty Year Bond 0.800% 20/06/2047	23,000,000	112,265	0.01
Japan Government Thirty Year Bond 0.800% 20/09/2047	46,550,000	226,242	0.03
Japan Government Thirty Year Bond 0.800% 20/12/2047	57,550,000	278,509	0.04
Japan Government Thirty Year Bond 0.800% 20/03/2048	52,700,000	253,950	0.03
Japan Government Thirty Year Bond 0.700% 20/06/2048	50,000,000	233,983	0.03
Japan Government Thirty Year Bond 0.900% 20/09/2048	14,000,000	68,504	0.01

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
Japan Government Thirty Year Bond 0.700% 20/12/2048	54,000,000	250,221	0.03
Japan Government Thirty Year Bond 0.500% 20/03/2049	40,000,000	174,957	0.02
Japan Government Thirty Year Bond 0.400% 20/06/2049	58,000,000	245,290	0.03
Japan Government Thirty Year Bond 0.400% 20/09/2049	60,000,000	252,417	0.03
Japan Government Thirty Year Bond 0.400% 20/12/2049	43,550,000	182,257	0.02
Japan Government Thirty Year Bond 0.400% 20/03/2050	50,000,000	208,001	0.03
Japan Government Thirty Year Bond 0.600% 20/06/2050	43,750,000	191,811	0.03
Japan Government Thirty Year Bond 0.600% 20/09/2050	63,200,000	275,745	0.04
Japan Government Thirty Year Bond 0.700% 20/12/2050	67,000,000	299,467	0.04
Japan Government Thirty Year Bond 0.700% 20/03/2051	44,950,000	200,146	0.03
Japan Government Thirty Year Bond 0.700% 20/06/2051	70,000,000	310,231	0.04
Japan Government Thirty Year Bond 0.700% 20/09/2051	48,050,000	212,127	0.03
Japan Government Thirty Year Bond 0.700% 20/12/2051	85,750,000	377,106	0.05
Japan Government Thirty Year Bond 1.000% 20/03/2052	61,000,000	290,840	0.04
Japan Government Thirty Year Bond 1.300% 20/06/2052	69,300,000	356,271	0.05
Japan Government Thirty Year Bond 1.400% 20/09/2052	76,000,000	399,687	0.05
Japan Government Thirty Year Bond 1.600% 20/12/2052	74,100,000	408,329	0.05
Japan Government Thirty Year Bond 20/03/2053 (zero coupon)	60,950,000	319,095	0.04
Japan Government Thirty Year Bond 1.200% 20/06/2053	59,500,000	295,551	0.04
Japan Government Thirty Year Bond 1.800% 20/09/2053	71,250,000	409,955	0.05
Japan Government Thirty Year Bond 1.600% 20/12/2053	68,700,000	376,552	0.05
Japan Government Thirty Year Bond 1.800% 20/03/2054	23,550,000	135,148	0.02
Japan Government Twenty Year Bond 1.900% 20/03/2025	5,000,000	31,481	0.00
Japan Government Twenty Year Bond 2.000% 20/03/2025	20,000,000	126,011	0.02
Japan Government Twenty Year Bond 1.900% 20/06/2025	10,000,000	63,204	0.01
Japan Government Twenty Year Bond 2.000% 20/06/2025	20,000,000	126,529	0.02
Japan Government Twenty Year Bond 2.100% 20/06/2025	7,150,000	45,277	0.01
Japan Government Twenty Year Bond 2.000% 20/12/2025	150,000,000	956,686	0.13
Japan Government Twenty Year Bond 2.100% 20/12/2025	40,000,000	255,479	0.03
Japan Government Twenty Year Bond 2.100% 20/03/2026	60,000,000	384,666	0.05
Japan Government Twenty Year Bond 2.200% 20/03/2026	10,000,000	64,212	0.01
Japan Government Twenty Year Bond 2.200% 20/06/2026	5,750,000	37,061	0.00
Japan Government Twenty Year Bond 2.300% 20/06/2026	25,000,000	161,437	0.02
Japan Government Twenty Year Bond 2.200% 20/09/2026	30,000,000	194,189	0.03
Japan Government Twenty Year Bond 2.300% 20/09/2026	29,800,000	193,304	0.03
Japan Government Twenty Year Bond 2.100% 20/12/2026	59,150,000	383,523	0.05
Japan Government Twenty Year Bond 2.000% 20/03/2027	50,000,000	324,593	0.04
Japan Government Twenty Year Bond 2.100% 20/03/2027	71,850,000	467,641	0.06
Japan Government Twenty Year Bond 2.100% 20/06/2027	10,000,000	65,315	0.01
Japan Government Twenty Year Bond 2.300% 20/06/2027	43,450,000	285,383	0.04
Japan Government Twenty Year Bond 2.100% 20/09/2027	30,000,000	196,613	0.03
Japan Government Twenty Year Bond 2.200% 20/09/2027	20,000,000	131,471	0.02
Japan Government Twenty Year Bond 2.100% 20/12/2027	60,000,000	394,431	0.05
Japan Government Twenty Year Bond 2.200% 20/03/2028	24,000,000	158,803	0.02
Japan Government Twenty Year Bond 2.400% 20/03/2028	7,500,000	49,967	0.01
Japan Government Twenty Year Bond 2.100% 20/06/2028	20,000,000	132,255	0.02
Japan Government Twenty Year Bond 2.300% 20/06/2028	50,000,000	333,060	0.04
Japan Government Twenty Year Bond 2.400% 20/06/2028	10,000,000	66,854	0.01
Japan Government Twenty Year Bond 2.100% 20/09/2028	40,000,000	265,167	0.03

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
Japan Government Twenty Year Bond 2.200% 20/09/2028	12,850,000	85,516	0.01
Japan Government Twenty Year Bond 1.900% 20/12/2028	52,300,000	344,580	0.05
Japan Government Twenty Year Bond 2.100% 20/12/2028	20,000,000	132,857	0.02
Japan Government Twenty Year Bond 1.900% 20/03/2029	35,000,000	230,981	0.03
Japan Government Twenty Year Bond 2.100% 20/03/2029	31,400,000	209,017	0.03
Japan Government Twenty Year Bond 2.100% 20/06/2029	49,100,000	327,803	0.04
Japan Government Twenty Year Bond 2.200% 20/06/2029	9,500,000	63,710	0.01
Japan Government Twenty Year Bond 2.100% 20/09/2029	93,250,000	624,351	0.08
Japan Government Twenty Year Bond 2.100% 20/12/2029	46,350,000	311,363	0.04
Japan Government Twenty Year Bond 2.200% 20/12/2029	35,000,000	236,271	0.03
Japan Government Twenty Year Bond 2.100% 20/03/2030	77,000,000	518,369	0.07
Japan Government Twenty Year Bond 2.200% 20/03/2030	17,250,000	116,721	0.02
Japan Government Twenty Year Bond 1.600% 20/06/2030	14,000,000	91,916	0.01
Japan Government Twenty Year Bond 1.800% 20/06/2030	14,000,000	92,944	0.01
Japan Government Twenty Year Bond 2.000% 20/06/2030	50,000,000	335,522	0.04
Japan Government Twenty Year Bond 1.800% 20/09/2030	21,700,000	144,220	0.02
Japan Government Twenty Year Bond 1.900% 20/09/2030	78,450,000	524,302	0.07
Japan Government Twenty Year Bond 2.000% 20/12/2030	20,000,000	134,671	0.02
Japan Government Twenty Year Bond 2.100% 20/12/2030	65,200,000	441,541	0.06
Japan Government Twenty Year Bond 1.900% 20/03/2031	20,000,000	133,990	0.02
Japan Government Twenty Year Bond 2.000% 20/03/2031	20,000,000	134,788	0.02
Japan Government Twenty Year Bond 2.200% 20/03/2031	45,850,000	312,761	0.04
Japan Government Twenty Year Bond 1.800% 20/06/2031	35,600,000	237,251	0.03
Japan Government Twenty Year Bond 1.900% 20/06/2031	58,100,000	389,598	0.05
Japan Government Twenty Year Bond 1.700% 20/09/2031	15,000,000	99,351	0.01
Japan Government Twenty Year Bond 1.800% 20/09/2031	39,300,000	261,976	0.03
Japan Government Twenty Year Bond 1.700% 20/12/2031	37,700,000	249,850	0.03
Japan Government Twenty Year Bond 1.800% 20/12/2031	46,750,000	311,882	0.04
Japan Government Twenty Year Bond 1.600% 20/03/2032	38,250,000	251,702	0.03
Japan Government Twenty Year Bond 1.700% 20/03/2032	20,000,000	132,561	0.02
Japan Government Twenty Year Bond 1.800% 20/03/2032	20,350,000	135,802	0.02
Japan Government Twenty Year Bond 1.500% 20/06/2032	11,050,000	72,188	0.01
Japan Government Twenty Year Bond 1.600% 20/06/2032	40,000,000	263,173	0.03
Japan Government Twenty Year Bond 1.700% 20/06/2032	20,000,000	132,566	0.02
Japan Government Twenty Year Bond 1.700% 20/09/2032	61,700,000	408,932	0.05
Japan Government Twenty Year Bond 1.700% 20/12/2032	60,000,000	397,732	0.05
Japan Government Twenty Year Bond 1.800% 20/12/2032	41,950,000	280,141	0.04
Japan Government Twenty Year Bond 1.500% 20/03/2033	56,600,000	369,219	0.05
Japan Government Twenty Year Bond 1.600% 20/03/2033	35,000,000	230,170	0.03
Japan Government Twenty Year Bond 1.700% 20/06/2033	60,500,000	400,742	0.05
Japan Government Twenty Year Bond 1.700% 20/09/2033	45,450,000	300,765	0.04
Japan Government Twenty Year Bond 1.600% 20/12/2033	50,000,000	327,673	0.04
Japan Government Twenty Year Bond 1.500% 20/03/2034	84,100,000	545,484	0.07
Japan Government Twenty Year Bond 1.500% 20/06/2034	55,000,000	356,119	0.05
Japan Government Twenty Year Bond 1.400% 20/09/2034	80,000,000	512,446	0.07
Japan Government Twenty Year Bond 1.200% 20/12/2034	53,000,000	332,260	0.04
Japan Government Twenty Year Bond 1.200% 20/03/2035	35,000,000	218,827	0.03
Japan Government Twenty Year Bond 1.300% 20/06/2035	50,000,000	315,063	0.04
Japan Government Twenty Year Bond 1.200% 20/09/2035	62,500,000	388,917	0.05

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
Japan Government Twenty Year Bond 1.000% 20/12/2035	51,000,000	309,713	0.04
Japan Government Twenty Year Bond 0.400% 20/03/2036	30,250,000	170,841	0.02
Japan Government Twenty Year Bond 0.200% 20/06/2036	39,550,000	216,841	0.03
Japan Government Twenty Year Bond 0.500% 20/09/2036	60,000,000	339,910	0.04
Japan Government Twenty Year Bond 0.600% 20/12/2036	46,700,000	266,787	0.04
Japan Government Twenty Year Bond 0.700% 20/03/2037	57,500,000	331,335	0.04
Japan Government Twenty Year Bond 0.600% 20/06/2037	37,500,000	212,416	0.03
Japan Government Twenty Year Bond 0.600% 20/09/2037	70,000,000	394,778	0.05
Japan Government Twenty Year Bond 0.600% 20/12/2037	65,000,000	364,955	0.05
Japan Government Twenty Year Bond 0.500% 20/03/2038	63,000,000	347,087	0.05
Japan Government Twenty Year Bond 0.500% 20/06/2038	70,150,000	384,613	0.05
Japan Government Twenty Year Bond 0.700% 20/09/2038	67,500,000	378,937	0.05
Japan Government Twenty Year Bond 0.500% 20/12/2038	126,800,000	687,988	0.09
Japan Government Twenty Year Bond 0.400% 20/03/2039	69,250,000	368,081	0.05
Japan Government Twenty Year Bond 0.300% 20/06/2039	62,700,000	326,219	0.04
Japan Government Twenty Year Bond 0.300% 20/09/2039	54,800,000	283,508	0.04
Japan Government Twenty Year Bond 0.300% 20/12/2039	60,000,000	308,650	0.04
Japan Government Twenty Year Bond 0.400% 20/03/2040	100,000,000	520,123	0.07
Japan Government Twenty Year Bond 0.400% 20/06/2040	75,200,000	388,954	0.05
Japan Government Twenty Year Bond 0.400% 20/09/2040	72,000,000	370,308	0.05
Japan Government Twenty Year Bond 0.500% 20/12/2040	101,650,000	528,888	0.07
Japan Government Twenty Year Bond 0.500% 20/03/2041	90,000,000	466,024	0.06
Japan Government Twenty Year Bond 0.400% 20/06/2041	75,000,000	379,420	0.05
Japan Government Twenty Year Bond 0.500% 20/09/2041	70,000,000	358,664	0.05
Japan Government Twenty Year Bond 0.500% 20/12/2041	101,250,000	516,208	0.07
Japan Government Twenty Year Bond 0.800% 20/03/2042	86,350,000	462,514	0.06
Japan Government Twenty Year Bond 0.900% 20/06/2042	85,350,000	463,228	0.06
Japan Government Twenty Year Bond 1.100% 20/09/2042	67,200,000	376,079	0.05
Japan Government Twenty Year Bond 1.400% 20/12/2042	70,000,000	410,744	0.05
Japan Government Twenty Year Bond 1.100% 20/03/2043	58,450,000	324,567	0.04
Japan Government Twenty Year Bond 1.100% 20/06/2043	79,600,000	440,249	0.06
Japan Government Twenty Year Bond 1.500% 20/09/2043	85,550,000	505,791	0.07
Japan Government Twenty Year Bond 1.300% 20/12/2043	65,000,000	370,144	0.05
Japan Government Twenty Year Bond 1.600% 20/03/2044	47,800,000	285,799	0.04
Japan Government Two Year Bond 0.005% 01/01/2025	83,900,000	521,332	0.07
Japan Government Two Year Bond 0.005% 01/02/2025	109,400,000	679,693	0.09
Japan Government Two Year Bond 0.005% 01/03/2025	60,000,000	372,719	0.05
Japan Government Two Year Bond 0.005% 01/04/2025	70,000,000	434,752	0.06
Japan Government Two Year Bond 0.005% 01/05/2025	40,000,000	248,382	0.03
Japan Government Two Year Bond 0.005% 01/06/2025	85,000,000	527,681	0.07
Japan Government Two Year Bond 0.005% 01/07/2025	80,000,000	496,506	0.07
Japan Government Two Year Bond 0.005% 01/08/2025	95,000,000	589,454	0.08
Japan Government Two Year Bond 0.005% 01/09/2025	100,000,000	620,316	0.08
Japan Government Two Year Bond 0.005% 01/10/2025	55,000,000	341,078	0.05
Japan Government Two Year Bond 0.100% 01/11/2025	75,000,000	465,498	0.06
Japan Government Two Year Bond 0.005% 01/12/2025	100,000,000	619,588	0.08
Japan Government Two Year Bond 0.100% 01/01/2026	60,000,000	372,126	0.05
Japan Government Two Year Bond 0.100% 01/02/2026	47,250,000	292,944	0.04
Japan Government Two Year Bond 0.200% 01/04/2026	100,000,000	620,571	0.08

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
Kingdom of Belgium Government Bond 0.800% 22/06/2025	787,400	823,103	0.11
Kingdom of Belgium Government Bond 4.500% 28/03/2026	477,800	524,593	0.07
Kingdom of Belgium Government Bond 1.000% 22/06/2026	478,800	493,630	0.07
Kingdom of Belgium Government Bond 0.800% 22/06/2027	602,600	608,414	0.08
Kingdom of Belgium Government Bond 22/10/2027 (zero coupon)	410,500	400,980	0.05
Kingdom of Belgium Government Bond 5.500% 28/03/2028	534,500	626,100	0.08
Kingdom of Belgium Government Bond 0.800% 22/06/2028	633,900	628,402	0.08
Kingdom of Belgium Government Bond 0.900% 22/06/2029	540,000	527,783	0.07
Kingdom of Belgium Government Bond 2.700% 22/10/2029	250,000	265,854	0.04
Kingdom of Belgium Government Bond 0.100% 22/06/2030	596,500	543,245	0.07
Kingdom of Belgium Government Bond 1.000% 22/06/2031	573,000	540,465	0.07
Kingdom of Belgium Government Bond 22/10/2031 (zero coupon)	466,700	404,550	0.05
Kingdom of Belgium Government Bond 4.000% 28/03/2032	309,400	354,475	0.05
Kingdom of Belgium Government Bond 0.350% 22/06/2032	523,400	456,603	0.06
Kingdom of Belgium Government Bond 1.250% 22/04/2033	389,600	361,625	0.05
Kingdom of Belgium Government Bond 3.000% 22/06/2033	650,900	695,488	0.09
Kingdom of Belgium Government Bond 3.000% 22/06/2034	285,000	302,624	0.04
Kingdom of Belgium Government Bond 2.850% 22/10/2034	300,000	313,444	0.04
Kingdom of Belgium Government Bond 5.000% 28/03/2035	571,000	712,143	0.09
Kingdom of Belgium Government Bond 1.450% 22/06/2037	111,300	96,478	0.01
Kingdom of Belgium Government Bond 1.900% 22/06/2038	471,100	425,434	0.06
Kingdom of Belgium Government Bond 2.750% 22/04/2039	300,000	299,232	0.04
Kingdom of Belgium Government Bond 0.400% 22/06/2040	261,000	177,546	0.02
Kingdom of Belgium Government Bond 4.250% 28/03/2041	544,700	645,066	0.09
Kingdom of Belgium Government Bond 3.450% 22/06/2043	200,000	213,550	0.03
Kingdom of Belgium Government Bond 3.750% 22/06/2045	362,100	402,901	0.05
Kingdom of Belgium Government Bond 1.600% 22/06/2047	322,000	242,321	0.03
Kingdom of Belgium Government Bond 1.700% 22/06/2050	262,800	194,001	0.03
Kingdom of Belgium Government Bond 1.400% 22/06/2053	481,300	316,102	0.04
Kingdom of Belgium Government Bond 3.300% 22/06/2054	339,100	342,296	0.05
Kingdom of Belgium Government Bond 3.500% 22/06/2055	166,000	173,131	0.02
Kingdom of Belgium Government Bond 2.250% 22/06/2057	294,800	235,919	0.03
Kingdom of Belgium Government Bond 2.150% 22/06/2066	253,100	194,889	0.03
Kingdom of Belgium Government Bond 0.650% 22/06/2071	200,000	86,957	0.01
Korea Treasury Bond 1.500% 10/03/2025	500,000,000	358,707	0.05
Korea Treasury Bond 1.125% 10/09/2025	360,000,000	255,111	0.03
Korea Treasury Bond 2.250% 10/12/2025	300,000,000	214,936	0.03
Korea Treasury Bond 1.250% 10/03/2026	750,000,000	527,333	0.07
Korea Treasury Bond 1.875% 10/06/2026	500,000,000	354,124	0.05
Korea Treasury Bond 1.750% 10/09/2026	500,000,000	352,008	0.05
Korea Treasury Bond 1.500% 10/12/2026	308,500,000	215,018	0.03
Korea Treasury Bond 3.875% 10/12/2026	1,400,000,000	1,032,691	0.14
Korea Treasury Bond 2.375% 10/03/2027	1,000,000,000	710,774	0.09
Korea Treasury Bond 2.125% 10/06/2027	250,000,000	176,050	0.02
Korea Treasury Bond 3.125% 10/09/2027	750,000,000	543,353	0.07
Korea Treasury Bond 2.375% 10/12/2027	100,000,000	70,673	0.01
Korea Treasury Bond 3.500% 10/09/2028	800,000,000	587,480	0.08
Korea Treasury Bond 2.375% 10/12/2028	300,000,000	210,198	0.03
Korea Treasury Bond 1.875% 10/06/2029	300,000,000	204,596	0.03

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
Korea Treasury Bond 1.375% 10/12/2029	250,000,000	164,840	0.02
Korea Treasury Bond 5.500% 10/12/2029	500,000,000	403,888	0.05
Korea Treasury Bond 1.375% 10/06/2030	300,000,000	196,019	0.03
Korea Treasury Bond 1.500% 10/12/2030	350,000,000	228,447	0.03
Korea Treasury Bond 2.000% 10/06/2031	700,000,000	468,972	0.06
Korea Treasury Bond 2.375% 10/12/2031	300,000,000	205,090	0.03
Korea Treasury Bond 3.250% 10/06/2033	250,000,000	181,169	0.02
Korea Treasury Bond 3.750% 10/12/2033	200,000,000	150,619	0.02
Korea Treasury Bond 1.500% 10/09/2036	350,000,000	209,027	0.03
Korea Treasury Bond 2.250% 10/09/2037	300,000,000	193,940	0.03
Korea Treasury Bond 1.125% 10/09/2039	250,000,000	136,641	0.02
Korea Treasury Bond 1.500% 10/09/2040	350,000,000	199,685	0.03
Korea Treasury Bond 3.250% 10/09/2042	1,000,000,000	727,425	0.10
Korea Treasury Bond 3.000% 10/12/2042	250,000,000	175,109	0.02
Korea Treasury Bond 3.875% 10/09/2043	100,000,000	79,149	0.01
Korea Treasury Bond 2.750% 10/12/2044	1,250,000,000	841,675	0.11
Korea Treasury Bond 2.000% 10/03/2046	150,000,000	88,104	0.01
Korea Treasury Bond 2.125% 10/03/2047	500,000,000	299,272	0.04
Korea Treasury Bond 2.625% 10/03/2048	500,000,000	327,871	0.04
Korea Treasury Bond 2.000% 10/03/2049	200,000,000	115,639	0.02
Korea Treasury Bond 1.500% 10/03/2050	500,000,000	262,119	0.03
Korea Treasury Bond 1.875% 10/03/2051	500,000,000	279,481	0.04
Korea Treasury Bond 2.500% 10/03/2052	500,000,000	315,839	0.04
Korea Treasury Bond 3.125% 10/09/2052	1,000,000,000	714,373	0.09
Korea Treasury Bond 3.250% 10/03/2053	1,500,000,000	1,098,809	0.15
Korea Treasury Bond 3.500% 10/09/2072	250,000,000	196,504	0.03
Malaysia Government Bond 3.906% 15/07/2026	2,861,000	611,802	0.08
Malaysia Government Bond 3.502% 31/05/2027	500,000	105,946	0.01
Malaysia Government Bond 3.899% 16/11/2027	500,000	107,144	0.01
Malaysia Government Bond 3.733% 15/06/2028	1,000,000	213,079	0.03
Malaysia Government Bond 3.885% 15/08/2029	500,000	107,133	0.01
Malaysia Government Bond 2.632% 15/04/2031	1,000,000	197,361	0.03
Malaysia Government Bond 4.642% 07/11/2033	1,513,000	340,301	0.04
Malaysia Government Bond 3.828% 05/07/2034	50,000	10,567	0.00
Malaysia Government Bond 4.762% 07/04/2037	50,000	11,394	0.00
Malaysia Government Bond 3.757% 22/05/2040	1,000,000	204,197	0.03
Malaysia Government Bond 4.696% 15/10/2042	1,000,000	227,790	0.03
Malaysia Government Bond 4.921% 06/07/2048	400,000	93,821	0.01
Malaysia Government Bond 4.065% 15/06/2050	300,000	62,029	0.01
Malaysia Government Bond 4.457% 31/03/2053	300,000	66,073	0.01
Malaysia Government Investment Issue 3.726% 31/03/2026	300,000	63,921	0.01
Malaysia Government Investment Issue 3.422% 30/09/2027	100,000	21,119	0.00
Malaysia Government Investment Issue 4.417% 30/09/2041	300,000	66,270	0.01
Malaysia Government Investment Issue 4.291% 14/08/2043	1,000,000	216,428	0.03
Netherlands Government Bond 0.250% 15/07/2025	702,000	730,430	0.10
Netherlands Government Bond 15/01/2026 (zero coupon)	770,000	789,045	0.10
Netherlands Government Bond 0.500% 15/07/2026	564,400	577,498	0.08
Netherlands Government Bond 15/01/2027 (zero coupon)	709,500	709,520	0.09
Netherlands Government Bond 0.750% 15/07/2027	812,800	822,024	0.11

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
Netherlands Government Bond 5.500% 15/01/2028	765,100	896,685	0.12
Netherlands Government Bond 0.750% 15/07/2028	745,000	740,138	0.10
Netherlands Government Bond 15/01/2029 (zero coupon)	602,400	572,021	0.08
Netherlands Government Bond 0.250% 15/07/2029	646,200	614,432	0.08
Netherlands Government Bond 2.500% 15/01/2030	452,500	479,799	0.06
Netherlands Government Bond 15/07/2030 (zero coupon)	653,400	596,889	0.08
Netherlands Government Bond 15/07/2031 (zero coupon)	630,000	559,555	0.07
Netherlands Government Bond 0.500% 15/07/2032	711,700	640,853	0.08
Netherlands Government Bond 2.500% 15/01/2033	584,200	614,950	0.08
Netherlands Government Bond 2.500% 15/07/2033	551,600	578,244	0.08
Netherlands Government Bond 2.500% 15/07/2034	250,000	260,538	0.03
Netherlands Government Bond 4.000% 15/01/2037	763,100	911,147	0.12
Netherlands Government Bond 15/01/2038 (zero coupon)	477,300	345,517	0.05
Netherlands Government Bond 0.500% 15/01/2040	770,000	578,758	0.08
Netherlands Government Bond 3.750% 15/01/2042	807,100	959,725	0.13
Netherlands Government Bond 3.250% 15/01/2044	345,300	386,397	0.05
Netherlands Government Bond 2.750% 15/01/2047	842,900	879,914	0.12
Netherlands Government Bond 15/01/2052 (zero coupon)	791,000	394,831	0.05
Netherlands Government Bond 2.000% 15/01/2054	531,000	468,231	0.06
New Zealand Government Bond 2.750% 15/04/2025	215,000	128,374	0.02
New Zealand Government Bond 0.500% 15/05/2026	305,000	171,485	0.02
New Zealand Government Bond 4.500% 15/04/2027	553,000	335,460	0.04
New Zealand Government Bond 0.250% 15/05/2028	367,000	189,766	0.03
New Zealand Government Bond 3.000% 20/04/2029	597,000	340,114	0.04
New Zealand Government Bond 4.500% 15/05/2030	192,000	116,796	0.02
New Zealand Government Bond 1.500% 15/05/2031	560,000	280,211	0.04
New Zealand Government Bond 2.000% 15/05/2032	61,000	30,824	0.00
New Zealand Government Bond 3.500% 14/04/2033	659,000	368,891	0.05
New Zealand Government Bond 4.250% 15/05/2034	134,000	78,968	0.01
New Zealand Government Bond 2.750% 15/04/2037	375,000	183,566	0.02
New Zealand Government Bond 1.750% 15/05/2041	50,000	19,388	0.00
New Zealand Government Bond 2.750% 15/05/2051	200,000	81,971	0.01
New Zealand Government Bond 5.000% 15/05/2054	190,000	115,940	0.02
Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025	489,700	523,076	0.07
Portugal Obrigacoes do Tesouro OT 2.875% 21/07/2026	327,500	350,447	0.05
Portugal Obrigacoes do Tesouro OT 4.125% 14/04/2027	407,800	451,903	0.06
Portugal Obrigacoes do Tesouro OT 0.700% 15/10/2027	230,000	230,322	0.03
Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028	538,400	562,246	0.07
Portugal Obrigacoes do Tesouro OT 1.950% 15/06/2029	375,000	386,045	0.05
Portugal Obrigacoes do Tesouro OT 3.875% 15/02/2030	300,000	338,280	0.04
Portugal Obrigacoes do Tesouro OT 0.475% 18/10/2030	398,200	368,814	0.05
Portugal Obrigacoes do Tesouro OT 3.500% 15/02/2031	300,000	317,322	0.04
Portugal Obrigacoes do Tesouro OT 0.300% 17/10/2031	200,000	177,652	0.02
Portugal Obrigacoes do Tesouro OT 1.650% 16/07/2032	308,800	298,831	0.04
Portugal Obrigacoes do Tesouro OT 2.250% 18/04/2034	426,900	422,153	0.06
Portugal Obrigacoes do Tesouro OT 2.875% 20/10/2034	150,000	155,651	0.02
Portugal Obrigacoes do Tesouro OT 0.900% 12/10/2035	170,000	141,193	0.02
Portugal Obrigacoes do Tesouro OT 4.100% 15/04/2037	190,000	218,264	0.03
Portugal Obrigacoes do Tesouro OT 3.500% 18/06/2038	250,000	268,306	0.04

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
Portugal Obrigacoes do Tesouro OT 1.150% 11/04/2042	125,000	91,834	0.01
Portugal Obrigacoes do Tesouro OT 4.100% 15/02/2045	205,000	233,066	0.03
Portugal Obrigacoes do Tesouro OT 1.000% 12/04/2052	200,000	114,917	0.02
Republic of Austria Government Bond 20/04/2025 (zero coupon)	333,000	347,171	0.05
Republic of Austria Government Bond 1.200% 20/10/2025	646,000	674,393	0.09
Republic of Austria Government Bond 4.850% 15/03/2026	456,000	502,159	0.07
Republic of Austria Government Bond 0.750% 20/10/2026	734,000	747,906	0.10
Republic of Austria Government Bond 0.500% 20/04/2027	527,000	527,835	0.07
Republic of Austria Government Bond 6.250% 15/07/2027	372,000	436,116	0.06
Republic of Austria Government Bond 0.750% 20/02/2028	577,000	573,217	0.08
Republic of Austria Government Bond 20/10/2028 (zero coupon)	581,000	550,956	0.07
Republic of Austria Government Bond 0.500% 20/02/2029	559,000	538,205	0.07
Republic of Austria Government Bond 2.900% 23/05/2029	131,000	140,762	0.02
Republic of Austria Government Bond 20/02/2030 (zero coupon)	652,000	594,384	0.08
Republic of Austria Government Bond 3.450% 20/10/2030	300,000	331,296	0.04
Republic of Austria Government Bond 20/02/2031 (zero coupon)	648,000	572,505	0.08
Republic of Austria Government Bond 0.900% 20/02/2032	525,000	484,351	0.06
Republic of Austria Government Bond 2.900% 20/02/2033	713,000	757,419	0.10
Republic of Austria Government Bond 2.900% 20/02/2034	291,700	308,882	0.04
Republic of Austria Government Bond 2.400% 23/05/2034	434,000	439,965	0.06
Republic of Austria Government Bond 0.250% 20/10/2036	265,000	200,685	0.03
Republic of Austria Government Bond 4.150% 15/03/2037	669,000	787,991	0.10
Republic of Austria Government Bond 3.200% 15/07/2039	214,800	228,554	0.03
Republic of Austria Government Bond 20/10/2040 (zero coupon)	280,000	178,092	0.02
Republic of Austria Government Bond 3.150% 20/06/2044	310,000	325,409	0.04
Republic of Austria Government Bond 1.500% 20/02/2047	531,000	408,960	0.05
Republic of Austria Government Bond 1.850% 23/05/2049	242,000	196,871	0.03
Republic of Austria Government Bond 0.750% 20/03/2051	459,000	275,430	0.04
Republic of Austria Government Bond 3.150% 20/10/2053	173,000	179,648	0.02
Republic of Austria Government Bond 3.800% 26/01/2062	233,000	276,864	0.04
Republic of Austria Government Bond 0.700% 20/04/2071	164,000	75,650	0.01
Republic of Austria Government Bond 1.500% 02/11/2086	208,000	128,369	0.02
Republic of Austria Government Bond 2.100% 20/09/2117	293,000	226,705	0.03
Republic of Austria Government Bond 0.850% 30/06/2120	136,000	62,558	0.01
Republic of Poland Government Bond 0.750% 25/04/2025	458,000	110,297	0.01
Republic of Poland Government Bond 3.250% 25/07/2025	715,000	174,746	0.02
Republic of Poland Government Bond 25/10/2025 (zero coupon)	375,000	87,540	0.01
Republic of Poland Government Bond 2.500% 25/07/2026	1,072,000	253,330	0.03
Republic of Poland Government Bond 0.250% 25/10/2026	662,000	147,384	0.02
Republic of Poland Government Bond 3.750% 25/05/2027	379,000	90,506	0.01
Republic of Poland Government Bond 2.500% 25/07/2027	1,000,000	229,630	0.03
Republic of Poland Government Bond 2.750% 25/04/2028	1,035,000	234,932	0.03
Republic of Poland Government Bond 7.500% 25/07/2028	957,000	255,837	0.03
Republic of Poland Government Bond 4.750% 25/07/2029	415,000	99,748	0.01
Republic of Poland Government Bond 2.750% 25/10/2029	1,056,000	230,423	0.03
Republic of Poland Government Bond 1.250% 25/10/2030	1,424,000	275,299	0.04
Republic of Poland Government Bond 1.750% 25/04/2032	1,277,000	241,916	0.03
Republic of Poland Government Bond 6.000% 25/10/2033	993,000	253,187	0.03
Singapore Government Bond 2.375% 01/06/2025	150,000	109,422	0.01

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Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
Singapore Government Bond 0.500% 01/11/2025	169,000	119,837	0.02
Singapore Government Bond 2.125% 01/06/2026	172,000	123,904	0.02
Singapore Government Bond 01/11/2026 (zero coupon)	197,000	138,638	0.02
Singapore Government Bond 3.500% 01/03/2027	225,000	167,007	0.02
Singapore Government Bond 2.875% 01/09/2027	119,000	86,863	0.01
Singapore Government Bond 2.625% 01/05/2028	250,000	180,525	0.02
Singapore Government Bond 3.000% 01/04/2029	125,000	91,493	0.01
Singapore Government Bond 2.875% 01/07/2029	175,000	127,125	0.02
Singapore Government Bond 2.875% 01/09/2030	185,000	134,009	0.02
Singapore Government Bond 01/07/2031	150,000	99,916	0.01
Singapore Government Bond 2.625% 01/08/2032	190,000	134,447	0.02
Singapore Government Bond 3.375% 01/09/2033	298,000	223,083	0.03
Singapore Government Bond 2.250% 01/08/2036	145,000	96,969	0.01
Singapore Government Bond 2.375% 01/07/2039	170,000	113,312	0.01
Singapore Government Bond 2.750% 01/04/2042	125,000	87,444	0.01
Singapore Government Bond 2.750% 01/03/2046	178,000	124,248	0.02
Singapore Government Bond 1.875% 01/03/2050	200,000	116,682	0.02
Singapore Government Bond 1.875% 01/10/2051	100,000	57,775	0.01
Singapore Government Bond 3.000% 01/08/2072	100,000	73,089	0.01
Spain Government Bond 31/01/2025 (zero coupon)	483,000	507,537	0.07
Spain Government Bond 1.600% 30/04/2025	591,000	624,063	0.08
Spain Government Bond 31/05/2025 (zero coupon)	783,000	813,193	0.11
Spain Government Bond 4.650% 30/07/2025	790,000	857,698	0.11
Spain Government Bond 2.150% 31/10/2025	895,000	945,650	0.12
Spain Government Bond 31/01/2026 (zero coupon)	758,000	773,227	0.10
Spain Government Bond 1.950% 30/04/2026	604,000	633,782	0.08
Spain Government Bond 2.800% 31/05/2026	856,000	911,398	0.12
Spain Government Bond 5.900% 30/07/2026	801,000	905,538	0.12
Spain Government Bond 1.300% 31/10/2026	677,000	697,152	0.09
Spain Government Bond 31/01/2027 (zero coupon)	800,000	792,576	0.10
Spain Government Bond 1.500% 30/04/2027	818,000	840,329	0.11
Spain Government Bond 2.500% 31/05/2027	403,000	425,065	0.06
Spain Government Bond 0.800% 30/07/2027	782,000	783,411	0.10
Spain Government Bond 1.450% 31/10/2027	908,000	925,321	0.12
Spain Government Bond 31/01/2028 (zero coupon)	1,053,000	1,013,946	0.13
Spain Government Bond 1.400% 30/04/2028	969,000	978,633	0.13
Spain Government Bond 1.400% 30/07/2028	758,000	762,835	0.10
Spain Government Bond 5.150% 31/10/2028	786,000	914,247	0.12
Spain Government Bond 6.000% 31/01/2029	937,500	1,131,777	0.15
Spain Government Bond 1.450% 30/04/2029	664,000	662,079	0.09
Spain Government Bond 3.500% 31/05/2029	350,000	382,668	0.05
Spain Government Bond 0.800% 30/07/2029	961,000	922,119	0.12
Spain Government Bond 0.600% 31/10/2029	798,000	753,681	0.10
Spain Government Bond 0.500% 30/04/2030	857,000	794,881	0.10
Spain Government Bond 1.950% 30/07/2030	746,000	750,738	0.10
Spain Government Bond 1.250% 31/10/2030	908,000	870,938	0.11
Spain Government Bond 0.100% 30/04/2031	914,000	800,292	0.11
Spain Government Bond 0.500% 31/10/2031	781,000	693,643	0.09
Spain Government Bond 0.700% 30/04/2032	851,000	756,822	0.10

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Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
Spain Government Bond - DE 5.750% 30/07/2032	525,000	663,419	0.09
Spain Government Bond - ES 5.750% 30/07/2032	295,000	372,779	0.05
Spain Government Bond 2.550% 31/10/2032	768,000	782,110	0.10
Spain Government Bond 3.150% 30/04/2033	785,000	832,493	0.11
Spain Government Bond 2.350% 30/07/2033	802,000	796,322	0.11
Spain Government Bond 3.550% 31/10/2033	664,000	723,657	0.10
Spain Government Bond 3.250% 30/04/2034	1,003,000	1,063,596	0.14
Spain Government Bond 1.850% 30/07/2035	724,000	662,763	0.09
Spain Government Bond 4.200% 31/01/2037	802,000	916,568	0.12
Spain Government Bond 0.850% 30/07/2037	395,000	303,127	0.04
Spain Government Bond 3.900% 30/07/2039	574,000	627,990	0.08
Spain Government Bond 4.900% 30/07/2040	688,000	838,804	0.11
Spain Government Bond 1.200% 31/10/2040	694,000	513,764	0.07
Spain Government Bond 4.700% 30/07/2041	664,000	795,260	0.10
Spain Government Bond 1.000% 30/07/2042	441,000	302,891	0.04
Spain Government Bond 3.450% 30/07/2043	361,000	365,975	0.05
Spain Government Bond 5.150% 31/10/2044	484,000	613,730	0.08
Spain Government Bond 2.900% 31/10/2046	454,000	417,520	0.06
Spain Government Bond 2.700% 31/10/2048	636,000	555,773	0.07
Spain Government Bond 1.000% 31/10/2050	766,000	436,369	0.06
Spain Government Bond 1.900% 31/10/2052	667,000	469,272	0.06
Spain Government Bond 4.000% 31/10/2054	145,000	154,977	0.02
Spain Government Bond 3.450% 30/07/2066	486,000	462,473	0.06
Spain Government Bond 1.450% 31/10/2071	261,000	133,183	0.02
Sweden Government Bond 2.500% 12/05/2025	3,710,000	348,473	0.05
Sweden Government Bond 1.000% 12/11/2026	3,600,000	328,901	0.04
Sweden Government Bond 0.750% 12/05/2028	3,150,000	281,402	0.04
Sweden Government Bond 0.750% 12/11/2029	2,850,000	250,220	0.03
Sweden Government Bond 0.125% 12/05/2031	2,300,000	189,450	0.03
Sweden Government Bond 2.250% 01/06/2032	2,200,000	208,897	0.03
Sweden Government Bond 1.750% 11/11/2033	2,140,000	194,743	0.03
Sweden Government Bond 2.250% 11/05/2035	925,000	87,675	0.01
Sweden Government Bond 3.500% 30/03/2039	2,500,000	271,432	0.04
Sweden Government Bond 0.500% 24/11/2045	200,000	13,242	0.00
Sweden Government Bond 1.375% 23/06/2071	750,000	48,924	0.01
United Kingdom Gilt 0.250% 31/01/2025	1,100,200	1,358,149	0.18
United Kingdom Gilt 5.000% 07/03/2025	1,133,900	1,435,140	0.19
United Kingdom Gilt 0.625% 07/06/2025	1,877,400	2,286,194	0.30
United Kingdom Gilt 2.000% 07/09/2025	1,669,100	2,045,556	0.27
United Kingdom Gilt 3.500% 22/10/2025	1,693,000	2,105,793	0.28
United Kingdom Gilt 0.125% 30/01/2026	1,528,800	1,813,336	0.24
United Kingdom Gilt 1.500% 22/07/2026	1,873,000	2,239,852	0.30
United Kingdom Gilt 0.375% 22/10/2026	1,382,300	1,599,957	0.21
United Kingdom Gilt 4.125% 29/01/2027	1,426,100	1,791,267	0.24
United Kingdom Gilt 3.750% 07/03/2027	782,900	972,968	0.13
United Kingdom Gilt 1.250% 22/07/2027	1,769,800	2,054,155	0.27
United Kingdom Gilt 4.250% 07/12/2027	1,182,600	1,500,814	0.20
United Kingdom Gilt 0.125% 31/01/2028	1,261,000	1,386,088	0.18
United Kingdom Gilt 4.500% 07/06/2028	1,400,900	1,791,136	0.24

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Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
United Kingdom Gilt 1.625% 22/10/2028	1,443,000	1,654,418	0.22
United Kingdom Gilt 6.000% 07/12/2028	668,900	912,186	0.12
United Kingdom Gilt 0.500% 31/01/2029	1,220,300	1,316,778	0.17
United Kingdom Gilt 4.125% 22/07/2029	269,800	340,986	0.05
United Kingdom Gilt 0.875% 22/10/2029	1,824,300	1,968,899	0.26
United Kingdom Gilt 0.375% 22/10/2030	1,696,900	1,717,199	0.23
United Kingdom Gilt 4.750% 07/12/2030	1,438,400	1,893,412	0.25
United Kingdom Gilt 0.250% 31/07/2031	1,716,000	1,669,434	0.22
United Kingdom Gilt 4.000% 22/10/2031	500,000	627,910	0.08
United Kingdom Gilt 1.000% 31/01/2032	1,546,300	1,567,006	0.21
United Kingdom Gilt 4.250% 07/06/2032	1,372,000	1,758,140	0.23
United Kingdom Gilt 3.250% 31/01/2033	1,486,000	1,761,349	0.23
United Kingdom Gilt 0.875% 31/07/2033	1,271,900	1,213,525	0.16
United Kingdom Gilt 4.625% 31/01/2034	1,136,500	1,486,745	0.20
United Kingdom Gilt 4.500% 07/09/2034	1,358,200	1,757,814	0.23
United Kingdom Gilt 0.625% 31/07/2035	1,430,900	1,235,555	0.16
United Kingdom Gilt 4.250% 07/03/2036	976,200	1,230,830	0.16
United Kingdom Gilt 1.750% 07/09/2037	1,387,300	1,300,270	0.17
United Kingdom Gilt 3.750% 29/01/2038	1,040,200	1,229,144	0.16
United Kingdom Gilt 4.750% 07/12/2038	840,900	1,100,122	0.15
United Kingdom Gilt 1.125% 31/01/2039	953,500	779,865	0.10
United Kingdom Gilt 4.250% 07/09/2039	1,155,800	1,426,171	0.19
United Kingdom Gilt 4.250% 07/12/2040	1,098,200	1,345,574	0.18
United Kingdom Gilt 1.250% 22/10/2041	1,431,900	1,105,026	0.15
United Kingdom Gilt 4.500% 07/12/2042	820,700	1,027,777	0.14
United Kingdom Gilt 4.750% 22/10/2043	789,900	1,016,296	0.13
United Kingdom Gilt 3.250% 22/01/2044	1,186,100	1,237,502	0.16
United Kingdom Gilt 3.500% 22/01/2045	1,201,700	1,292,408	0.17
United Kingdom Gilt 0.875% 31/01/2046	895,400	558,286	0.07
United Kingdom Gilt 4.250% 07/12/2046	800,300	955,876	0.13
United Kingdom Gilt 1.500% 22/07/2047	1,161,200	820,555	0.11
United Kingdom Gilt 1.750% 22/01/2049	1,428,500	1,047,760	0.14
United Kingdom Gilt 4.250% 07/12/2049	751,400	893,614	0.12
United Kingdom Gilt 0.625% 22/10/2050	1,381,500	698,140	0.09
United Kingdom Gilt 1.250% 31/07/2051	1,262,600	771,915	0.10
United Kingdom Gilt 3.750% 22/07/2052	1,026,800	1,118,532	0.15
United Kingdom Gilt 1.500% 31/07/2053	677,200	431,825	0.06
United Kingdom Gilt 3.750% 22/10/2053	1,205,000	1,303,771	0.17
United Kingdom Gilt 4.375% 31/07/2054	585,700	706,333	0.09
United Kingdom Gilt 1.625% 22/10/2054	1,057,400	690,759	0.09
United Kingdom Gilt 4.250% 07/12/2055	903,700	1,069,815	0.14
United Kingdom Gilt 1.750% 22/07/2057	1,368,500	907,724	0.12
United Kingdom Gilt 4.000% 22/01/2060	895,400	1,016,231	0.13
United Kingdom Gilt 0.500% 22/10/2061	1,122,700	421,149	0.06
United Kingdom Gilt 4.000% 22/10/2063	612,200	692,036	0.09
United Kingdom Gilt 2.500% 22/07/2065	905,800	716,978	0.09
United Kingdom Gilt 3.500% 22/07/2068	825,900	844,476	0.11
United Kingdom Gilt 1.625% 22/10/2071	1,068,800	613,277	0.08
United Kingdom Gilt 1.125% 22/10/2073	518,500	236,461	0.03

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
United States Treasury Bond 1.125% 15/01/2025	950,000	929,145	0.12
United States Treasury Bond 1.375% 31/01/2025	500,000	488,818	0.06
United States Treasury Bond 2.500% 31/01/2025	400,000	393,602	0.05
United States Treasury Bond 4.125% 31/01/2025	900,000	893,795	0.12
United States Treasury Bond 1.500% 15/02/2025	1,500,000	1,464,961	0.19
United States Treasury Bond 2.000% 15/02/2025	526,000	515,316	0.07
United States Treasury Bond 7.625% 15/02/2025	50,000	50,896	0.01
United States Treasury Bond 1.125% 28/02/2025	853,800	831,038	0.11
United States Treasury Bond 2.750% 28/02/2025	508,000	499,785	0.07
United States Treasury Bond 4.625% 28/02/2025	979,400	975,440	0.13
United States Treasury Bond 1.750% 15/03/2025	964,200	941,037	0.12
United States Treasury Bond 31/03/2025 (zero coupon)	750,000	742,690	0.10
United States Treasury Bond 0.500% 31/03/2025	877,300	847,297	0.11
United States Treasury Bond 2.625% 31/03/2025	450,000	441,580	0.06
United States Treasury Bond 2.625% 15/04/2025	971,300	952,159	0.13
United States Treasury Bond 0.375% 30/04/2025	457,300	439,606	0.06
United States Treasury Bond 2.875% 30/04/2025	650,000	637,825	0.08
United States Treasury Bond 3.875% 30/04/2025	879,500	870,087	0.11
United States Treasury Bond 2.125% 15/05/2025	474,000	461,733	0.06
United States Treasury Bond 2.750% 15/05/2025	781,800	765,721	0.10
United States Treasury Bond 0.250% 31/05/2025	1,023,000	978,324	0.13
United States Treasury Bond 2.875% 31/05/2025	440,000	431,011	0.06
United States Treasury Bond 4.250% 31/05/2025	1,000,000	991,699	0.13
United States Treasury Bond 2.875% 15/06/2025	576,100	563,937	0.07
United States Treasury Bond 30/06/2025 (zero coupon)	624,400	621,424	0.08
United States Treasury Bond 0.250% 30/06/2025	803,400	765,772	0.10
United States Treasury Bond 2.750% 30/06/2025	400,000	390,891	0.05
United States Treasury Bond 3.000% 15/07/2025	1,000,000	979,004	0.13
United States Treasury Bond 0.250% 31/07/2025	1,100,000	1,044,785	0.14
United States Treasury Bond 2.875% 31/07/2025	700,000	683,922	0.09
United States Treasury Bond 4.750% 31/07/2025	551,300	549,383	0.07
United States Treasury Bond 2.000% 15/08/2025	662,400	640,509	0.08
United States Treasury Bond 3.125% 15/08/2025	832,800	815,395	0.11
United States Treasury Bond 6.875% 15/08/2025	319,300	326,796	0.04
United States Treasury Bond 0.250% 31/08/2025	387,200	366,380	0.05
United States Treasury Bond 2.750% 31/08/2025	500,000	487,070	0.06
United States Treasury Bond 5.000% 31/08/2025	610,200	609,749	0.08
United States Treasury Bond 3.500% 15/09/2025	297,000	291,663	0.04
United States Treasury Bond 30/09/2025 (zero coupon)	656,100	655,869	0.09
United States Treasury Bond 0.250% 30/09/2025	1,250,000	1,178,709	0.16
United States Treasury Bond 3.000% 30/09/2025	375,000	365,933	0.05
United States Treasury Bond 4.250% 15/10/2025	1,000,000	990,663	0.13
United States Treasury Bond 0.250% 31/10/2025	708,600	665,985	0.09
United States Treasury Bond 3.000% 31/10/2025	799,000	778,868	0.10
United States Treasury Bond 5.000% 31/10/2025	1,000,000	1,000,117	0.13
United States Treasury Bond 2.250% 15/11/2025	1,250,000	1,205,375	0.16
United States Treasury Bond 4.500% 15/11/2025	657,200	653,220	0.09
United States Treasury Bond 0.375% 30/11/2025	819,600	768,905	0.10
United States Treasury Bond 2.875% 30/11/2025	650,000	631,908	0.08

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
United States Treasury Bond 4.875% 30/11/2025	1,000,000	998,926	0.13
United States Treasury Bond 4.000% 15/12/2025	876,000	864,796	0.11
United States Treasury Bond 0.375% 31/12/2025	575,600	538,275	0.07
United States Treasury Bond 2.625% 31/12/2025	700,000	677,223	0.09
United States Treasury Bond 4.250% 31/12/2025	1,015,900	1,006,218	0.13
United States Treasury Bond 3.875% 15/01/2026	653,800	644,007	0.08
United States Treasury Bond 0.375% 31/01/2026	1,300,000	1,211,617	0.16
United States Treasury Bond 2.625% 31/01/2026	700,300	676,391	0.09
United States Treasury Bond 4.250% 31/01/2026	1,000,000	990,430	0.13
United States Treasury Bond 1.625% 15/02/2026	500,100	475,046	0.06
United States Treasury Bond 4.000% 15/02/2026	737,600	727,744	0.10
United States Treasury Bond 6.000% 15/02/2026	100,000	102,096	0.01
United States Treasury Bond 0.500% 28/02/2026	1,181,600	1,100,320	0.15
United States Treasury Bond 2.500% 28/02/2026	500,000	481,408	0.06
United States Treasury Bond 4.625% 28/02/2026	1,450,000	1,444,786	0.19
United States Treasury Bond 4.625% 15/03/2026	750,000	747,424	0.10
United States Treasury Bond 31/03/2026 (zero coupon)	1,000,000	994,703	0.13
United States Treasury Bond 0.750% 31/03/2026	627,400	585,148	0.08
United States Treasury Bond 2.250% 31/03/2026	676,700	647,993	0.09
United States Treasury Bond 3.750% 15/04/2026	750,000	736,570	0.10
United States Treasury Bond 30/04/2026 (zero coupon)	1,000,000	1,001,506	0.13
United States Treasury Bond 0.750% 30/04/2026	1,629,900	1,515,995	0.20
United States Treasury Bond 2.375% 30/04/2026	746,000	714,850	0.09
United States Treasury Bond 1.625% 15/05/2026	1,166,100	1,101,011	0.15
United States Treasury Bond 3.625% 15/05/2026	529,600	518,812	0.07
United States Treasury Bond 31/05/2026 (zero coupon)	1,151,300	1,153,568	0.15
United States Treasury Bond 0.750% 31/05/2026	1,450,000	1,344,732	0.18
United States Treasury Bond 2.125% 31/05/2026	500,000	476,192	0.06
United States Treasury Bond 4.125% 15/06/2026	500,000	494,307	0.07
United States Treasury Bond 0.875% 30/06/2026	1,354,000	1,256,073	0.17
United States Treasury Bond 1.875% 30/06/2026	400,000	378,578	0.05
United States Treasury Bond 4.500% 15/07/2026	1,000,000	995,762	0.13
United States Treasury Bond 0.625% 31/07/2026	1,375,000	1,265,027	0.17
United States Treasury Bond 1.875% 31/07/2026	324,900	306,802	0.04
United States Treasury Bond 1.500% 15/08/2026	1,194,000	1,117,553	0.15
United States Treasury Bond 4.375% 15/08/2026	477,500	474,357	0.06
United States Treasury Bond 6.750% 15/08/2026	100,000	104,488	0.01
United States Treasury Bond 0.750% 31/08/2026	1,332,000	1,225,238	0.16
United States Treasury Bond 1.375% 31/08/2026	766,700	714,950	0.09
United States Treasury Bond 4.625% 15/09/2026	714,300	713,413	0.09
United States Treasury Bond 0.875% 30/09/2026	1,083,600	997,389	0.13
United States Treasury Bond 1.625% 30/09/2026	374,000	350,066	0.05
United States Treasury Bond 4.625% 15/10/2026	554,500	554,050	0.07
United States Treasury Bond 1.125% 31/10/2026	1,377,000	1,270,756	0.17
United States Treasury Bond 1.625% 31/10/2026	377,400	352,474	0.05
United States Treasury Bond 2.000% 15/11/2026	966,500	909,538	0.12
United States Treasury Bond 4.625% 15/11/2026	1,000,000	999,577	0.13
United States Treasury Bond 6.500% 15/11/2026	200,000	210,625	0.03
United States Treasury Bond 1.250% 30/11/2026	1,049,400	969,272	0.13

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Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
United States Treasury Bond 1.625% 30/11/2026	666,000	620,632	0.08
United States Treasury Bond 4.375% 15/12/2026	1,000,000	994,358	0.13
United States Treasury Bond 1.250% 31/12/2026	912,300	841,126	0.11
United States Treasury Bond 1.750% 31/12/2026	825,000	770,155	0.10
United States Treasury Bond 4.000% 15/01/2027	750,000	739,088	0.10
United States Treasury Bond 1.500% 31/01/2027	1,612,800	1,492,573	0.20
United States Treasury Bond 2.250% 15/02/2027	740,300	697,949	0.09
United States Treasury Bond 4.125% 15/02/2027	1,168,800	1,155,337	0.15
United States Treasury Bond 6.625% 15/02/2027	100,000	105,504	0.01
United States Treasury Bond 1.125% 28/02/2027	740,000	676,716	0.09
United States Treasury Bond 1.875% 28/02/2027	1,206,000	1,125,207	0.15
United States Treasury Bond 4.250% 15/03/2027	1,000,000	991,963	0.13
United States Treasury Bond 0.625% 31/03/2027	768,500	691,338	0.09
United States Treasury Bond 2.500% 31/03/2027	753,200	713,937	0.09
United States Treasury Bond 4.500% 15/04/2027	757,200	756,049	0.10
United States Treasury Bond 0.500% 30/04/2027	650,000	580,941	0.08
United States Treasury Bond 2.750% 30/04/2027	422,600	402,629	0.05
United States Treasury Bond 2.375% 15/05/2027	701,500	660,728	0.09
United States Treasury Bond 4.500% 15/05/2027	769,100	768,095	0.10
United States Treasury Bond 0.500% 31/05/2027	900,000	801,949	0.11
United States Treasury Bond 2.625% 31/05/2027	466,500	442,422	0.06
United States Treasury Bond 30/06/2027 (zero coupon)	450,000	399,903	0.05
United States Treasury Bond 3.250% 30/06/2027	952,700	919,168	0.12
United States Treasury Bond 0.375% 31/07/2027	925,900	816,671	0.11
United States Treasury Bond 2.750% 31/07/2027	1,000,000	949,572	0.13
United States Treasury Bond 2.250% 15/08/2027	1,255,000	1,172,961	0.15
United States Treasury Bond 6.375% 15/08/2027	30,200	31,889	0.00
United States Treasury Bond 0.500% 31/08/2027	900,000	794,783	0.10
United States Treasury Bond 3.125% 31/08/2027	931,000	893,364	0.12
United States Treasury Bond 0.375% 30/09/2027	875,800	768,001	0.10
United States Treasury Bond 4.125% 30/09/2027	910,300	900,166	0.12
United States Treasury Bond 31/10/2027 (zero coupon)	1,062,300	932,625	0.12
United States Treasury Bond 4.125% 31/10/2027	321,400	317,822	0.04
United States Treasury Bond 2.250% 15/11/2027	725,000	674,675	0.09
United States Treasury Bond 6.125% 15/11/2027	282,900	297,819	0.04
United States Treasury Bond 0.625% 30/11/2027	1,150,000	1,011,102	0.13
United States Treasury Bond 3.875% 30/11/2027	1,000,000	980,898	0.13
United States Treasury Bond 0.625% 31/12/2027	1,344,600	1,178,678	0.16
United States Treasury Bond 3.875% 31/12/2027	532,800	522,685	0.07
United States Treasury Bond 0.750% 31/01/2028	910,200	799,009	0.11
United States Treasury Bond 3.500% 31/01/2028	901,500	873,117	0.12
United States Treasury Bond 2.750% 15/02/2028	1,199,500	1,130,594	0.15
United States Treasury Bond 29/02/2028 (zero coupon)	1,000,000	984,727	0.13
United States Treasury Bond 1.125% 29/02/2028	1,518,800	1,349,240	0.18
United States Treasury Bond 1.250% 31/03/2028	966,800	860,981	0.11
United States Treasury Bond 3.625% 31/03/2028	259,600	252,309	0.03
United States Treasury Bond 30/04/2028 (zero coupon)	732,600	650,700	0.09
United States Treasury Bond 3.500% 30/04/2028	1,023,700	989,907	0.13
United States Treasury Bond 2.875% 15/05/2028	1,210,000	1,142,778	0.15

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Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
United States Treasury Bond 31/05/2028 (zero coupon)	706,100	625,812	0.08
United States Treasury Bond 3.625% 31/05/2028	915,800	889,392	0.12
United States Treasury Bond 1.250% 30/06/2028	996,300	881,294	0.12
United States Treasury Bond 4.000% 30/06/2028	985,800	970,897	0.13
United States Treasury Bond 31/07/2028 (zero coupon)	912,600	796,987	0.11
United States Treasury Bond 4.125% 31/07/2028	889,400	879,731	0.12
United States Treasury Bond 2.875% 15/08/2028	794,700	748,819	0.10
United States Treasury Bond 5.500% 15/08/2028	75,000	78,354	0.01
United States Treasury Bond 31/08/2028 (zero coupon)	763,300	668,652	0.09
United States Treasury Bond 4.375% 31/08/2028	850,000	848,723	0.11
United States Treasury Bond 30/09/2028 (zero coupon)	465,900	409,349	0.05
United States Treasury Bond 4.625% 30/09/2028	920,800	928,605	0.12
United States Treasury Bond 1.375% 31/10/2028	1,253,800	1,105,633	0.15
United States Treasury Bond 4.875% 31/10/2028	947,200	964,923	0.13
United States Treasury Bond 3.125% 15/11/2028	1,295,100	1,229,789	0.16
United States Treasury Bond 5.250% 15/11/2028	100,000	103,508	0.01
United States Treasury Bond 1.500% 30/11/2028	1,201,300	1,063,048	0.14
United States Treasury Bond 4.375% 30/11/2028	1,000,000	999,578	0.13
United States Treasury Bond 31/12/2028 (zero coupon)	624,800	548,642	0.07
United States Treasury Bond 3.750% 31/12/2028	1,000,000	974,312	0.13
United States Treasury Bond 31/01/2029 (zero coupon)	1,000,000	891,665	0.12
United States Treasury Bond 4.000% 31/01/2029	1,000,000	984,427	0.13
United States Treasury Bond 2.625% 15/02/2029	1,499,700	1,389,933	0.18
United States Treasury Bond 5.250% 15/02/2029	125,000	129,961	0.02
United States Treasury Bond 28/02/2029 (zero coupon)	1,201,700	1,075,964	0.14
United States Treasury Bond 4.250% 28/02/2029	685,000	681,822	0.09
United States Treasury Bond 31/03/2029 (zero coupon)	1,063,200	972,579	0.13
United States Treasury Bond 4.125% 31/03/2029	1,125,000	1,113,381	0.15
United States Treasury Bond 30/04/2029 (zero coupon)	807,600	755,245	0.10
United States Treasury Bond 4.625% 30/04/2029	1,178,900	1,192,218	0.16
United States Treasury Bond 2.375% 15/05/2029	1,913,800	1,747,912	0.23
United States Treasury Bond 2.750% 31/05/2029	750,000	696,644	0.09
United States Treasury Bond 4.500% 31/05/2029	920,800	926,971	0.12
United States Treasury Bond 3.250% 30/06/2029	642,600	610,528	0.08
United States Treasury Bond 2.625% 31/07/2029	800,000	737,202	0.10
United States Treasury Bond 1.625% 15/08/2029	1,308,000	1,146,480	0.15
United States Treasury Bond 6.125% 15/08/2029	18,500	19,995	0.00
United States Treasury Bond 3.125% 31/08/2029	494,100	466,019	0.06
United States Treasury Bond 3.875% 30/09/2029	750,000	732,947	0.10
United States Treasury Bond 4.000% 31/10/2029	655,600	644,478	0.09
United States Treasury Bond 1.750% 15/11/2029	883,500	775,892	0.10
United States Treasury Bond 30/11/2029 (zero coupon)	800,000	781,478	0.10
United States Treasury Bond 3.875% 31/12/2029	489,900	478,303	0.06
United States Treasury Bond 3.500% 31/01/2030	724,400	693,783	0.09
United States Treasury Bond 1.500% 15/02/2030	1,428,100	1,225,711	0.16
United States Treasury Bond 4.000% 28/02/2030	750,000	736,465	0.10
United States Treasury Bond 3.625% 31/03/2030	563,600	542,707	0.07
United States Treasury Bond 3.500% 30/04/2030	915,600	875,328	0.12
United States Treasury Bond 15/05/2030 (zero coupon)	1,614,800	1,304,960	0.17

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Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
United States Treasury Bond 6.250% 15/05/2030	325,000	356,967	0.05
United States Treasury Bond 3.750% 31/05/2030	903,800	875,380	0.12
United States Treasury Bond 30/06/2030 (zero coupon)	750,000	725,918	0.10
United States Treasury Bond 4.000% 31/07/2030	350,000	343,287	0.05
United States Treasury Bond 15/08/2030 (zero coupon)	2,221,600	1,779,710	0.23
United States Treasury Bond 4.125% 31/08/2030	670,500	661,962	0.09
United States Treasury Bond 4.500% 30/09/2030	750,000	760,576	0.10
United States Treasury Bond 4.875% 31/10/2030	712,000	732,108	0.10
United States Treasury Bond 0.875% 15/11/2030	1,859,300	1,503,564	0.20
United States Treasury Bond 4.375% 30/11/2030	750,000	750,645	0.10
United States Treasury Bond 3.750% 31/12/2030	518,100	500,331	0.07
United States Treasury Bond 31/01/2031 (zero coupon)	750,000	734,553	0.10
United States Treasury Bond 15/02/2031 (zero coupon)	1,697,800	1,388,084	0.18
United States Treasury Bond 5.375% 15/02/2031	315,400	335,728	0.04
United States Treasury Bond 4.250% 28/02/2031	400,000	397,421	0.05
United States Treasury Bond 4.125% 31/03/2031	910,700	898,299	0.12
United States Treasury Bond 30/04/2031 (zero coupon)	750,000	761,797	0.10
United States Treasury Bond 1.625% 15/05/2031	2,439,700	2,047,442	0.27
United States Treasury Bond 31/05/2031 (zero coupon)	915,700	930,342	0.12
United States Treasury Bond 15/08/2031 (zero coupon)	2,421,200	1,964,577	0.26
United States Treasury Bond 15/11/2031 (zero coupon)	2,105,600	1,712,281	0.23
United States Treasury Bond 15/02/2032 (zero coupon)	2,403,500	2,017,354	0.27
United States Treasury Bond 2.875% 15/05/2032	2,081,000	1,874,616	0.25
United States Treasury Bond 2.750% 15/08/2032	1,804,100	1,605,099	0.21
United States Treasury Bond 4.125% 15/11/2032	1,803,800	1,773,366	0.23
United States Treasury Bond 15/02/2033 (zero coupon)	2,005,600	1,879,489	0.25
United States Treasury Bond 15/05/2033 (zero coupon)	1,830,100	1,696,087	0.22
United States Treasury Bond 15/08/2033 (zero coupon)	2,091,500	2,012,252	0.27
United States Treasury Bond 15/11/2033 (zero coupon)	1,835,600	1,852,749	0.24
United States Treasury Bond 15/02/2034 (zero coupon)	1,743,900	1,693,099	0.22
United States Treasury Bond 15/05/2034 (zero coupon)	777,500	777,805	0.10
United States Treasury Bond 4.500% 15/02/2036	273,300	278,546	0.04
United States Treasury Bond 4.750% 15/02/2037	200,000	207,718	0.03
United States Treasury Bond 5.000% 15/05/2037	353,000	374,954	0.05
United States Treasury Bond 4.375% 15/02/2038	240,000	239,620	0.03
United States Treasury Bond 4.500% 15/05/2038	383,500	387,307	0.05
United States Treasury Bond 3.500% 15/02/2039	372,500	335,279	0.04
United States Treasury Bond 4.250% 15/05/2039	629,900	615,761	0.08
United States Treasury Bond 4.500% 15/08/2039	579,000	580,937	0.08
United States Treasury Bond 4.375% 15/11/2039	812,600	803,721	0.11
United States Treasury Bond 4.625% 15/02/2040	764,400	776,839	0.10
United States Treasury Bond 15/05/2040 (zero coupon)	1,091,300	671,892	0.09
United States Treasury Bond 4.375% 15/05/2040	766,400	755,876	0.10
United States Treasury Bond 1.125% 15/08/2040	1,064,600	647,909	0.09
United States Treasury Bond 3.875% 15/08/2040	850,600	789,090	0.10
United States Treasury Bond 1.375% 15/11/2040	637,200	402,286	0.05
United States Treasury Bond 4.250% 15/11/2040	780,000	755,816	0.10
United States Treasury Bond 1.875% 15/02/2041	1,638,400	1,120,000	0.15
United States Treasury Bond 4.750% 15/02/2041	282,700	290,390	0.04

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
United States Treasury Bond 15/05/2041 (zero coupon)	1,558,600	1,128,157	0.15
United States Treasury Bond 4.375% 15/05/2041	743,400	729,432	0.10
United States Treasury Bond 15/08/2041 (zero coupon)	1,188,200	785,347	0.10
United States Treasury Bond 3.750% 15/08/2041	401,800	362,961	0.05
United States Treasury Bond 2.000% 15/11/2041	1,375,000	945,067	0.12
United States Treasury Bond 3.125% 15/11/2041	720,000	593,389	0.08
United States Treasury Bond 15/02/2042 (zero coupon)	979,300	713,121	0.09
United States Treasury Bond 3.125% 15/02/2042	415,100	340,959	0.04
United States Treasury Bond 15/05/2042 (zero coupon)	938,300	780,294	0.10
United States Treasury Bond 3.000% 15/05/2042	857,000	688,220	0.09
United States Treasury Bond 2.750% 15/08/2042	684,300	526,445	0.07
United States Treasury Bond 3.375% 15/08/2042	462,700	390,961	0.05
United States Treasury Bond 2.750% 15/11/2042	766,100	587,451	0.08
United States Treasury Bond 4.000% 15/11/2042	669,000	616,770	0.08
United States Treasury Bond 15/02/2043 (zero coupon)	826,800	747,549	0.10
United States Treasury Bond 3.125% 15/02/2043	598,600	484,979	0.06
United States Treasury Bond 2.875% 15/05/2043	829,100	644,093	0.09
United States Treasury Bond 3.875% 15/05/2043	471,000	425,062	0.06
United States Treasury Bond 3.625% 15/08/2043	696,700	605,653	0.08
United States Treasury Bond 4.375% 15/08/2043	812,700	784,648	0.10
United States Treasury Bond 3.750% 15/11/2043	679,500	600,699	0.08
United States Treasury Bond 4.750% 15/11/2043	701,800	711,285	0.09
United States Treasury Bond 15/02/2044 (zero coupon)	613,000	601,486	0.08
United States Treasury Bond 3.625% 15/02/2044	744,400	644,990	0.09
United States Treasury Bond 3.375% 15/05/2044	544,500	453,808	0.06
United States Treasury Bond 4.625% 15/05/2044	300,000	299,428	0.04
United States Treasury Bond 3.125% 15/08/2044	724,500	579,124	0.08
United States Treasury Bond 3.000% 15/11/2044	752,500	587,857	0.08
United States Treasury Bond 2.500% 15/02/2045	681,600	486,335	0.06
United States Treasury Bond 3.000% 15/05/2045	764,300	594,461	0.08
United States Treasury Bond 2.875% 15/08/2045	423,000	321,337	0.04
United States Treasury Bond 3.000% 15/11/2045	793,000	614,261	0.08
United States Treasury Bond 2.500% 15/02/2046	450,800	317,756	0.04
United States Treasury Bond 2.500% 15/05/2046	779,000	547,774	0.07
United States Treasury Bond 2.250% 15/08/2046	664,800	443,391	0.06
United States Treasury Bond 2.875% 15/11/2046	717,400	538,893	0.07
United States Treasury Bond 3.000% 15/02/2047	571,200	437,900	0.06
United States Treasury Bond 3.000% 15/05/2047	500,400	382,900	0.05
United States Treasury Bond 2.750% 15/08/2047	515,700	375,834	0.05
United States Treasury Bond 2.750% 15/11/2047	852,300	619,958	0.08
United States Treasury Bond 3.000% 15/02/2048	518,300	394,542	0.05
United States Treasury Bond 3.125% 15/05/2048	943,100	733,620	0.10
United States Treasury Bond 3.000% 15/08/2048	799,300	606,724	0.08
United States Treasury Bond 3.375% 15/11/2048	637,500	518,042	0.07
United States Treasury Bond 3.000% 15/02/2049	901,600	683,211	0.09
United States Treasury Bond 2.875% 15/05/2049	892,400	659,451	0.09
United States Treasury Bond 2.250% 15/08/2049	770,700	498,368	0.07
United States Treasury Bond 2.375% 15/11/2049	1,057,500	702,641	0.09
United States Treasury Bond 2.000% 15/02/2050	1,192,600	724,662	0.10

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (99.05%) (continued)			
United States Treasury Bond 15/05/2050 (zero coupon)	963,000	477,518	0.06
United States Treasury Bond 15/08/2050 (zero coupon)	1,574,100	805,933	0.11
United States Treasury Bond 1.625% 15/11/2050	1,109,800	607,917	0.08
United States Treasury Bond 15/02/2051 (zero coupon)	1,157,200	676,038	0.09
United States Treasury Bond 2.375% 15/05/2051	1,720,100	1,133,462	0.15
United States Treasury Bond 15/08/2051 (zero coupon)	1,347,100	809,486	0.11
United States Treasury Bond 15/11/2051 (zero coupon)	1,453,200	843,986	0.11
United States Treasury Bond 15/02/2052 (zero coupon)	1,258,500	802,120	0.11
United States Treasury Bond 2.875% 15/05/2052	1,274,400	934,426	0.12
United States Treasury Bond 15/08/2052 (zero coupon)	1,200,400	903,649	0.12
United States Treasury Bond 15/11/2052 (zero coupon)	1,139,800	1,038,769	0.14
United States Treasury Bond 15/02/2053 (zero coupon)	1,105,400	940,864	0.12
United States Treasury Bond 15/05/2053 (zero coupon)	1,016,900	865,767	0.11
United States Treasury Bond 15/08/2053 (zero coupon)	1,153,400	1,074,627	0.14
United States Treasury Bond 15/11/2053 (zero coupon)	1,161,000	1,200,713	0.16
United States Treasury Bond 15/02/2054 (zero coupon)	1,068,300	1,017,690	0.13
United States Treasury Bond 15/05/2054 (zero coupon)	465,600	472,026	0.06
Bonds Sovereign Bonds		750,580,375	99.05
Total Government Bonds		750,580,375	99.05
TOTAL INVESTMENTS (Cost USD 817,746,819)		750,580,375	99.05
Other net assets		7,211,804	0.95
TOTAL NET ASSETS		757,792,179	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
AUD 26,790	CHF 15,877	State Street Bank London	02 July 2024	223	0.00
AUD 41,690	EUR 25,425	State Street Bank London	02 July 2024	593	0.00
AUD 16,770	EUR 10,311	State Street Bank London	02 July 2024	149	0.00
AUD 120,590	EUR 74,914	State Street Bank London	02 July 2024	247	0.00
AUD 263,870	EUR 163,683	State Street Bank London	02 July 2024	799	0.00
AUD 31,890	GBP 16,764	State Street Bank London	02 July 2024	106	0.00
CAD 31,510	CHF 20,533	State Street Bank London	02 July 2024	177	0.00
CAD 49,180	EUR 32,973	State Street Bank London	02 July 2024	602	0.00
CAD 19,770	EUR 13,380	State Street Bank London	02 July 2024	108	0.00
CAD 142,140	EUR 97,092	State Street Bank London	02 July 2024	-181	0.00
CAD 311,190	EUR 212,824	State Street Bank London	02 July 2024	-674	0.00
CAD 37,490	GBP 21,669	State Street Bank London	02 July 2024	6	0.00
CHF 3,198,758	AUD 5,344,251	Citibank N.A.	02 July 2024	-9,445	0.00
CHF 8,730	AUD 14,740	State Street Bank London	02 July 2024	-129	0.00
CHF 4,138,442	CAD 6,269,522	Bank of America N.A.	02 July 2024	23,622	0.00
CHF 11,300	CAD 17,400	State Street Bank London	02 July 2024	-140	0.00
CHF 683,125	CZK 17,283,724	State Street Bank London	02 July 2024	20,603	0.00
CHF 1,882	CZK 47,840	State Street Bank London	02 July 2024	47	0.00
CHF 626,555	DKK 4,779,537	State Street Bank London	02 July 2024	10,365	0.00
CHF 1,720	DKK 13,240	State Street Bank London	02 July 2024	12	0.00
CHF 55,193,925	EUR 56,469,804	Morgan Stanley	02 July 2024	900,590	0.12
CHF 220,030	EUR 225,540	State Street Bank London	02 July 2024	3,136	0.00

The accompanying notes form an integral part of these financial statements.

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
CHF 151,436	EUR 156,290	State Street Bank London	02 July 2024	1,021	0.00
CHF 16,523,960	GBP 14,430,436	Morgan Stanley	02 July 2024	147,054	0.02
CHF 83,930	GBP 73,355	State Street Bank London	02 July 2024	672	0.00
CHF 45,376	GBP 39,920	State Street Bank London	02 July 2024	34	0.00
CHF 186,008	ILS 768,681	State Street Bank London	02 July 2024	2,952	0.00
CHF 506	ILS 2,120	State Street Bank London	02 July 2024	0	0.00
CHF 22,518,656	JPY 3,918,381,230	Citibank N.A.	02 July 2024	700,757	0.09
CHF 61,789	JPY 10,797,190	State Street Bank London	02 July 2024	1,639	0.00
CHF 560,509	NZD 1,014,347	State Street Bank London	02 July 2024	5,666	0.00
CHF 1,547	NZD 2,810	State Street Bank London	02 July 2024	9	0.00
CHF 581,024	PLN 2,544,442	State Street Bank London	02 July 2024	13,650	0.00
CHF 1,592	PLN 7,050	State Street Bank London	02 July 2024	18	0.00
CHF 454,567	SEK 5,308,974	State Street Bank London	02 July 2024	4,552	0.00
CHF 1,257	SEK 14,710	State Street Bank London	02 July 2024	10	0.00
CHF 504,406	SGD 757,147	State Street Bank London	02 July 2024	2,648	0.00
CHF 1,382	SGD 2,090	State Street Bank London	02 July 2024	-4	0.00
CHF 54,902,233	USD 61,053,020	Morgan Stanley	02 July 2024	44,502	0.01
CHF 195,860	USD 218,015	State Street Bank London	02 July 2024	-53	0.00
CHF 7,866	USD 8,840	State Street Bank London	02 July 2024	-86	0.00
CHF 140,831	USD 158,270	State Street Bank London	02 July 2024	-1,547	0.00
CHF 1,726	USD 1,940	State Street Bank London	02 July 2024	-19	0.00
CZK 86,830	CHF 3,314	State Street Bank London	02 July 2024	28	0.00
CZK 135,090	EUR 5,480	State Street Bank London	02 July 2024	-92	0.00
CZK 54,270	EUR 2,193	State Street Bank London	02 July 2024	-28	0.00
CZK 391,990	EUR 15,682	State Street Bank London	02 July 2024	-33	0.00
CZK 853,110	EUR 34,347	State Street Bank London	02 July 2024	-305	0.00
CZK 103,310	GBP 3,497	State Street Bank London	02 July 2024	0	0.00
DKK 24,020	CHF 3,072	State Street Bank London	02 July 2024	33	0.00
DKK 37,390	EUR 5,014	State Street Bank London	02 July 2024	-0	0.00
DKK 14,990	EUR 2,010	State Street Bank London	02 July 2024	0	0.00
DKK 108,350	EUR 14,527	State Street Bank London	02 July 2024	2	0.00
DKK 236,750	EUR 31,741	State Street Bank London	02 July 2024	6	0.00
DKK 28,570	GBP 3,241	State Street Bank London	02 July 2024	8	0.00
EUR 7,133,604	AUD 11,649,532	Bank of America N.A.	02 July 2024	-134,698	-0.02
EUR 36,602	AUD 60,050	State Street Bank London	02 July 2024	-876	0.00
EUR 32,957	AUD 53,600	State Street Bank London	02 July 2024	-475	0.00
EUR 15,131	AUD 24,600	State Street Bank London	02 July 2024	-213	0.00
EUR 37,156	AUD 59,810	State Street Bank London	02 July 2024	-123	0.00
EUR 9,229,207	CAD 13,666,674	Citibank N.A.	02 July 2024	-96,297	-0.01
EUR 47,656	CAD 70,830	State Street Bank London	02 July 2024	-688	0.00
EUR 42,772	CAD 63,200	State Street Bank London	02 July 2024	-346	0.00
EUR 19,615	CAD 28,940	State Street Bank London	02 July 2024	-127	0.00
EUR 48,047	CAD 70,340	State Street Bank London	02 July 2024	90	0.00
EUR 283,900	CHF 270,826	State Street Bank London	02 July 2024	2,883	0.00
EUR 1,523,450	CZK 37,677,824	State Street Bank London	02 July 2024	20,446	0.00
EUR 7,882	CZK 194,230	State Street Bank London	02 July 2024	136	0.00
EUR 7,013	CZK 173,520	State Street Bank London	02 July 2024	91	0.00
EUR 3,204	CZK 79,290	State Street Bank London	02 July 2024	41	0.00
EUR 7,755	CZK 193,850	State Street Bank London	02 July 2024	16	0.00
EUR 1,397,294	DKK 10,418,685	State Street Bank London	02 July 2024	225	0.00
EUR 7,225	DKK 53,890	State Street Bank London	02 July 2024	-1	0.00
EUR 6,424	DKK 47,910	State Street Bank London	02 July 2024	-1	0.00

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Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
EUR 2,947	DKK 21,980	State Street Bank London	02 July 2024	-1	0.00
EUR 7,189	DKK 53,620	State Street Bank London	02 July 2024	-1	0.00
EUR 36,850,288	GBP 31,454,927	Citibank N.A.	02 July 2024	-267,842	-0.03
EUR 192,480	GBP 164,136	State Street Bank London	02 July 2024	-1,194	0.00
EUR 191,269	GBP 162,700	State Street Bank London	02 July 2024	-676	0.00
EUR 171,852	GBP 145,080	State Street Bank London	02 July 2024	787	0.00
EUR 78,566	GBP 66,430	State Street Bank London	02 July 2024	229	0.00
EUR 191,204	GBP 161,800	State Street Bank London	02 July 2024	392	0.00
EUR 337,710	GBP 285,775	State Street Bank London	02 July 2024	692	0.00
EUR 414,820	ILS 1,675,646	State Street Bank London	02 July 2024	-215	0.00
EUR 2,111	ILS 8,590	State Street Bank London	02 July 2024	-18	0.00
EUR 1,934	ILS 7,690	State Street Bank London	02 July 2024	31	0.00
EUR 885	ILS 3,530	State Street Bank London	02 July 2024	11	0.00
EUR 2,133	ILS 8,570	State Street Bank London	02 July 2024	12	0.00
EUR 50,219,364	JPY 8,541,377,282	Morgan Stanley	02 July 2024	724,422	0.10
EUR 259,099	JPY 43,834,930	State Street Bank London	02 July 2024	5,185	0.00
EUR 233,216	JPY 39,265,720	State Street Bank London	02 July 2024	5,850	0.00
EUR 106,329	JPY 17,964,510	State Street Bank London	02 July 2024	2,281	0.00
EUR 255,971	JPY 43,601,520	State Street Bank London	02 July 2024	3,285	0.00
EUR 1,250,000	NZD 2,211,312	State Street Bank London	02 July 2024	-7,775	0.00
EUR 6,484	NZD 11,470	State Street Bank London	02 July 2024	-40	0.00
EUR 5,828	NZD 10,210	State Street Bank London	02 July 2024	25	0.00
EUR 2,680	NZD 4,700	State Street Bank London	02 July 2024	8	0.00
EUR 6,512	NZD 11,380	State Street Bank London	02 July 2024	45	0.00
EUR 1,295,752	PLN 5,546,753	State Street Bank London	02 July 2024	8,950	0.00
EUR 6,640	PLN 28,670	State Street Bank London	02 July 2024	-15	0.00
EUR 5,886	PLN 25,560	State Street Bank London	02 July 2024	-50	0.00
EUR 2,678	PLN 11,680	State Street Bank London	02 July 2024	-36	0.00
EUR 6,609	PLN 28,610	State Street Bank London	02 July 2024	-33	0.00
EUR 1,013,740	SEK 11,572,837	State Street Bank London	02 July 2024	-6,311	0.00
EUR 5,269	SEK 59,980	State Street Bank London	02 July 2024	-17	0.00
EUR 4,744	SEK 53,500	State Street Bank London	02 July 2024	32	0.00
EUR 2,176	SEK 24,560	State Street Bank London	02 July 2024	13	0.00
EUR 5,336	SEK 60,030	State Street Bank London	02 July 2024	50	0.00
EUR 1,124,885	SGD 1,650,474	State Street Bank London	02 July 2024	-12,241	0.00
EUR 5,811	SGD 8,490	State Street Bank London	02 July 2024	-36	0.00
EUR 5,214	SGD 7,570	State Street Bank London	02 July 2024	2	0.00
EUR 2,392	SGD 3,470	State Street Bank London	02 July 2024	4	0.00
EUR 5,823	SGD 8,430	State Street Bank London	02 July 2024	21	0.00
EUR 122,438,271	USD 133,085,503	Morgan Stanley	02 July 2024	-1,862,227	-0.25
EUR 333,740	USD 362,413	HSBC Bank Plc	02 July 2024	-4,727	0.00
EUR 7,309	USD 7,910	State Street Bank London	02 July 2024	-77	0.00
EUR 33,255	USD 35,990	State Street Bank London	02 July 2024	-349	0.00
EUR 595,446	USD 644,420	State Street Bank London	02 July 2024	-6,251	0.00
EUR 534,374	USD 573,520	State Street Bank London	02 July 2024	-805	0.00
EUR 29,769	USD 31,950	State Street Bank London	02 July 2024	-45	0.00
EUR 6,522	USD 7,000	State Street Bank London	02 July 2024	-10	0.00
EUR 245,051	USD 262,760	State Street Bank London	02 July 2024	-127	0.00
EUR 2,994	USD 3,210	State Street Bank London	02 July 2024	-2	0.00
EUR 13,616	USD 14,600	State Street Bank London	02 July 2024	-7	0.00
EUR 33,054	USD 35,320	State Street Bank London	02 July 2024	105	0.00
EUR 597,125	USD 638,070	State Street Bank London	02 July 2024	1,899	0.00

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Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
EUR 7,299	USD 7,800	State Street Bank London	02 July 2024	23	0.00
GBP 626,287	AUD 1,198,185	State Street Bank London	02 July 2024	-8,519	0.00
GBP 26,750	AUD 51,450	State Street Bank London	02 July 2024	-546	0.00
GBP 15,685	AUD 30,080	State Street Bank London	02 July 2024	-262	0.00
GBP 810,268	CAD 1,405,698	State Street Bank London	02 July 2024	-3,034	0.00
GBP 34,685	CAD 60,680	State Street Bank London	02 July 2024	-500	0.00
GBP 20,188	CAD 35,480	State Street Bank London	02 July 2024	-410	0.00
GBP 72,460	CHF 81,688	State Street Bank London	02 July 2024	691	0.00
GBP 133,750	CZK 3,875,255	State Street Bank London	02 July 2024	3,243	0.00
GBP 5,766	CZK 166,730	State Street Bank London	02 July 2024	154	0.00
GBP 3,334	CZK 97,300	State Street Bank London	02 July 2024	51	0.00
GBP 122,674	DKK 1,071,597	State Street Bank London	02 July 2024	1,067	0.00
GBP 5,275	DKK 46,140	State Street Bank London	02 July 2024	37	0.00
GBP 3,056	DKK 26,960	State Street Bank London	02 July 2024	-11	0.00
GBP 112,990	EUR 132,533	State Street Bank London	02 July 2024	788	0.00
GBP 45,400	EUR 53,778	State Street Bank London	02 July 2024	-246	0.00
GBP 327,200	EUR 386,663	State Street Bank London	02 July 2024	-793	0.00
GBP 714,530	EUR 845,959	State Street Bank London	02 July 2024	-3,420	0.00
GBP 10,806,509	EUR 12,660,529	Morgan Stanley	02 July 2024	91,573	0.01
GBP 43,610	EUR 51,146	State Street Bank London	02 July 2024	312	0.00
GBP 464,439	EUR 544,770	State Street Bank London	02 July 2024	3,240	0.00
GBP 269,293	EUR 318,530	State Street Bank London	02 July 2024	-972	0.00
GBP 36,419	ILS 172,342	State Street Bank London	02 July 2024	289	0.00
GBP 1,553	ILS 7,350	State Street Bank London	02 July 2024	12	0.00
GBP 913	ILS 4,320	State Street Bank London	02 July 2024	8	0.00
GBP 4,408,961	JPY 878,507,514	Bank of America N.A.	02 July 2024	112,048	0.02
GBP 190,333	JPY 37,818,860	State Street Bank London	02 July 2024	5,495	0.00
GBP 110,374	JPY 22,021,130	State Street Bank London	02 July 2024	2,628	0.00
GBP 109,742	NZD 227,450	State Street Bank London	02 July 2024	129	0.00
GBP 4,746	NZD 9,810	State Street Bank London	02 July 2024	22	0.00
GBP 2,778	NZD 5,740	State Street Bank London	02 July 2024	14	0.00
GBP 113,759	PLN 570,498	State Street Bank London	02 July 2024	1,890	0.00
GBP 4,867	PLN 24,570	State Street Bank London	02 July 2024	41	0.00
GBP 2,801	PLN 14,360	State Street Bank London	02 July 2024	-32	0.00
GBP 89,000	SEK 1,190,304	State Street Bank London	02 July 2024	109	0.00
GBP 3,867	SEK 51,400	State Street Bank London	02 July 2024	34	0.00
GBP 2,275	SEK 30,070	State Street Bank London	02 July 2024	36	0.00
GBP 98,758	SGD 169,754	State Street Bank London	02 July 2024	-416	0.00
GBP 4,227	SGD 7,270	State Street Bank London	02 July 2024	-20	0.00
GBP 2,464	SGD 4,250	State Street Bank London	02 July 2024	-21	0.00
GBP 10,749,333	USD 13,688,233	Morgan Stanley	02 July 2024	-100,007	-0.01
GBP 32,160	USD 40,958	State Street Bank London	02 July 2024	-305	0.00
GBP 431,461	USD 550,550	State Street Bank London	02 July 2024	-5,140	0.00
GBP 5,282	USD 6,740	State Street Bank London	02 July 2024	-63	0.00
GBP 24,044	USD 30,680	State Street Bank London	02 July 2024	-286	0.00
GBP 251,173	USD 322,550	State Street Bank London	02 July 2024	-5,042	0.00
GBP 3,068	USD 3,940	State Street Bank London	02 July 2024	-62	0.00
GBP 13,970	USD 17,940	State Street Bank London	02 July 2024	-280	0.00
ILS 3,840	CHF 912	State Street Bank London	02 July 2024	4	0.00
ILS 5,960	EUR 1,477	State Street Bank London	02 July 2024	-1	0.00
ILS 2,410	EUR 606	State Street Bank London	02 July 2024	-10	0.00
ILS 17,370	EUR 4,324	State Street Bank London	02 July 2024	-23	0.00

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Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
ILS 37,790	EUR 9,422	State Street Bank London	02 July 2024	-67	0.00
ILS 4,570	GBP 963	State Street Bank London	02 July 2024	-4	0.00
JPY 19,541,620	CHF 109,444	State Street Bank London	02 July 2024	-312	0.00
JPY 30,661,340	EUR 180,999	State Street Bank London	02 July 2024	-3,377	0.00
JPY 12,292,000	EUR 73,007	State Street Bank London	02 July 2024	-1,831	0.00
JPY 88,170,820	EUR 517,624	State Street Bank London	02 July 2024	-6,643	0.00
JPY 192,696,490	EUR 1,128,178	State Street Bank London	02 July 2024	-11,212	0.00
JPY 23,234,210	GBP 115,421	State Street Bank London	02 July 2024	-1,467	0.00
NZD 5,100	CHF 2,784	State Street Bank London	02 July 2024	9	0.00
NZD 7,950	EUR 4,512	State Street Bank London	02 July 2024	9	0.00
NZD 3,190	EUR 1,821	State Street Bank London	02 July 2024	-8	0.00
NZD 22,970	EUR 13,144	State Street Bank London	02 July 2024	-90	0.00
NZD 50,400	EUR 28,772	State Street Bank London	02 July 2024	-126	0.00
NZD 6,070	GBP 2,939	State Street Bank London	02 July 2024	-17	0.00
PLN 12,810	CHF 2,823	State Street Bank London	02 July 2024	45	0.00
PLN 19,910	EUR 4,626	State Street Bank London	02 July 2024	-6	0.00
PLN 7,990	EUR 1,840	State Street Bank London	02 July 2024	16	0.00
PLN 57,660	EUR 13,320	State Street Bank London	02 July 2024	67	0.00
PLN 125,780	EUR 29,224	State Street Bank London	02 July 2024	-33	0.00
PLN 15,250	GBP 2,981	State Street Bank London	02 July 2024	25	0.00
SEK 26,870	CHF 2,279	State Street Bank London	02 July 2024	2	0.00
SEK 41,660	EUR 3,676	State Street Bank London	02 July 2024	-6	0.00
SEK 16,740	EUR 1,484	State Street Bank London	02 July 2024	-10	0.00
SEK 121,490	EUR 10,799	State Street Bank London	02 July 2024	-102	0.00
SEK 264,140	EUR 23,475	State Street Bank London	02 July 2024	-218	0.00
SEK 32,000	GBP 2,407	State Street Bank London	02 July 2024	-21	0.00
SGD 3,780	CHF 2,491	State Street Bank London	02 July 2024	17	0.00
SGD 5,890	EUR 4,018	State Street Bank London	02 July 2024	40	0.00
SGD 2,370	EUR 1,632	State Street Bank London	02 July 2024	-1	0.00
SGD 17,040	EUR 11,771	State Street Bank London	02 July 2024	-43	0.00
SGD 37,310	EUR 25,732	State Street Bank London	02 July 2024	-48	0.00
SGD 4,490	GBP 2,625	State Street Bank London	02 July 2024	-5	0.00
USD 1,079,394	AUD 1,621,700	State Street Bank London	02 July 2024	-3,659	0.00
USD 1,396,482	CAD 1,902,536	State Street Bank London	02 July 2024	6,095	0.00
USD 15,830	CHF 14,133	State Street Bank London	02 July 2024	103	0.00
USD 285,950	CHF 255,288	State Street Bank London	02 July 2024	1,855	0.00
USD 3,500	CHF 3,125	State Street Bank London	02 July 2024	23	0.00
USD 230,515	CZK 5,245,041	State Street Bank London	02 July 2024	6,069	0.00
USD 211,426	DKK 1,450,365	State Street Bank London	02 July 2024	2,987	0.00
USD 24,870	EUR 22,861	State Street Bank London	02 July 2024	369	0.00
USD 446,240	EUR 410,196	State Street Bank London	02 July 2024	6,612	0.00
USD 5,470	EUR 5,028	State Street Bank London	02 July 2024	81	0.00
USD 179,500	EUR 167,248	State Street Bank London	02 July 2024	252	0.00
USD 10,000	EUR 9,317	State Street Bank London	02 July 2024	14	0.00
USD 2,190	EUR 2,041	State Street Bank London	02 July 2024	3	0.00
USD 15,780	EUR 14,767	State Street Bank London	02 July 2024	-47	0.00
USD 1,289,830	EUR 1,207,062	State Street Bank London	02 July 2024	-3,839	0.00
USD 71,390	EUR 66,809	State Street Bank London	02 July 2024	-212	0.00
USD 155,920	EUR 145,670	Bank of America N.A.	02 July 2024	-202	0.00
USD 2,825,690	EUR 2,639,928	Bank of America N.A.	02 July 2024	-3,654	0.00
USD 34,550	EUR 32,279	Bank of America N.A.	02 July 2024	-45	0.00
USD 18,624,795	EUR 17,134,930	State Street Bank London	02 July 2024	260,426	0.03

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Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
USD 86,990	EUR 80,105	State Street Bank London	02 July 2024	1,137	0.00
USD 339,970	GBP 269,221	State Street Bank London	02 July 2024	-352	0.00
USD 18,820	GBP 14,903	State Street Bank London	02 July 2024	-19	0.00
USD 4,160	GBP 3,294	State Street Bank London	02 July 2024	-4	0.00
USD 5,575,853	GBP 4,378,724	State Street Bank London	02 July 2024	40,711	0.01
USD 32,110	GBP 25,214	State Street Bank London	02 July 2024	237	0.00
USD 62,764	ILS 233,257	State Street Bank London	02 July 2024	846	0.00
USD 7,598,724	JPY 1,189,023,965	State Street Bank London	02 July 2024	207,054	0.03
USD 189,139	NZD 307,845	State Street Bank London	02 July 2024	1,553	0.00
USD 196,062	PLN 772,151	State Street Bank London	02 July 2024	3,987	0.00
USD 153,390	SEK 1,611,033	State Street Bank London	02 July 2024	1,265	0.00
USD 170,208	SGD 229,761	State Street Bank London	02 July 2024	674	0.00
KRW 21,971,030	USD 15,805	Bank of America N.A.	03 July 2024	157	0.00
KRW 4,331,868,941	USD 3,114,660	Goldman Sachs International	03 July 2024	32,537	0.00
KRW 34,143,430	USD 24,903	Bank of America N.A.	03 July 2024	-98	0.00
KRW 13,777,420	USD 9,993	UBS Asset Management Switzerland AG	03 July 2024	17	0.00
KRW 99,316,490	USD 71,446	Bank of America N.A.	03 July 2024	710	0.00
KRW 9,462,593,106	USD 6,803,705	Goldman Sachs International	03 July 2024	71,074	0.01
KRW 26,122,090	USD 18,792	Bank of America N.A.	03 July 2024	187	0.00
KRW 1,010,029,183	USD 726,222	Goldman Sachs International	03 July 2024	7,586	0.00
KRW 22,365,900	USD 16,489	Bank of America N.A.	03 July 2024	-239	0.00
KRW 1,334,402,740	USD 959,450	Goldman Sachs International	03 July 2024	10,023	0.00
MYR 16,470	USD 3,497	Morgan Stanley	03 July 2024	-5	0.00
MYR 3,216,738	USD 684,267	Goldman Sachs International	03 July 2024	-2,347	0.00
MYR 25,690	USD 5,477	Morgan Stanley	03 July 2024	-31	0.00
MYR 10,340	USD 2,189	Morgan Stanley	03 July 2024	3	0.00
MYR 74,420	USD 15,801	Morgan Stanley	03 July 2024	-24	0.00
MYR 6,895,749	USD 1,466,869	Goldman Sachs International	03 July 2024	-5,032	0.00
MYR 19,590	USD 4,159	Morgan Stanley	03 July 2024	-6	0.00
MYR 731,922	USD 155,695	Goldman Sachs International	03 July 2024	-534	0.00
MYR 16,710	USD 3,566	State Street Bank London	03 July 2024	-23	0.00
MYR 958,516	USD 203,896	Goldman Sachs International	03 July 2024	-699	0.00
USD 3,194,074	KRW 4,328,386,001	Barclays Bank Plc Wholesale	03 July 2024	49,408	0.01
USD 9,784	KRW 13,381,370	State Street Bank London	03 July 2024	62	0.00
USD 8,849	KRW 12,072,600	State Street Bank London	03 July 2024	78	0.00
USD 6,971,544	KRW 9,447,348,106	Barclays Bank Plc Wholesale	03 July 2024	107,841	0.01
USD 35,690	KRW 49,142,590	Bank of America N.A.	03 July 2024	-13	0.00
USD 31,939	KRW 44,037,380	UBS Asset Management Switzerland AG	03 July 2024	-55	0.00
USD 14,583	KRW 20,156,960	UBS Asset Management Switzerland AG	03 July 2024	-62	0.00
USD 35,354	KRW 49,145,410	Bank of America N.A.	03 July 2024	-351	0.00
USD 715,318	KRW 969,348,853	Barclays Bank Plc Wholesale	03 July 2024	11,065	0.00
USD 30,721	KRW 42,119,740	Bank of America N.A.	03 July 2024	120	0.00
USD 18,082	KRW 24,682,680	UBS Asset Management Switzerland AG	03 July 2024	149	0.00
USD 1,001,209	KRW 1,356,768,640	Barclays Bank Plc Wholesale	03 July 2024	15,487	0.00
USD 687,403	MYR 3,214,158	Barclays Bank Plc Wholesale	03 July 2024	6,030	0.00
USD 2,117	MYR 9,940	Morgan Stanley	03 July 2024	10	0.00
USD 1,941	MYR 9,110	Barclays Bank Plc Wholesale	03 July 2024	10	0.00
USD 1,472,296	MYR 6,884,159	Barclays Bank Plc Wholesale	03 July 2024	12,916	0.00
USD 7,902	MYR 37,120	Morgan Stanley	03 July 2024	33	0.00

The accompanying notes form an integral part of these financial statements.

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
USD 6,994	MYR 33,040	Morgan Stanley	03 July 2024	-11	0.00
USD 3,207	MYR 15,130	Morgan Stanley	03 July 2024	-1	0.00
USD 7,803	MYR 36,750	Morgan Stanley	03 July 2024	12	0.00
USD 149,975	MYR 701,252	Barclays Bank Plc Wholesale	03 July 2024	1,316	0.00
USD 6,756	MYR 31,690	Morgan Stanley	03 July 2024	38	0.00
USD 3,960	MYR 18,570	Morgan Stanley	03 July 2024	23	0.00
USD 208,569	MYR 975,226	Barclays Bank Plc Wholesale	03 July 2024	1,830	0.00
KRW 216,606,830	USD 155,995	Goldman Sachs International	02 August 2024	1,635	0.00
MYR 162,650	USD 34,636	Goldman Sachs International	02 August 2024	-87	0.00
USD 3,119,707	KRW 4,331,868,941	Goldman Sachs International	02 August 2024	-32,692	0.00
USD 6,814,730	KRW 9,462,593,106	Goldman Sachs International	02 August 2024	-71,413	-0.01
USD 727,399	KRW 1,010,029,183	Goldman Sachs International	02 August 2024	-7,623	0.00
USD 961,004	KRW 1,334,402,740	Goldman Sachs International	02 August 2024	-10,071	0.00
USD 684,995	MYR 3,216,738	Goldman Sachs International	02 August 2024	1,724	0.00
USD 1,468,430	MYR 6,895,749	Goldman Sachs International	02 August 2024	3,696	0.00
USD 155,861	MYR 731,922	Goldman Sachs International	02 August 2024	392	0.00
USD 204,113	MYR 958,516	Goldman Sachs International	02 August 2024	514	0.00
Total Forward Foreign Exchange Contracts				1,050,882	0.14

The accompanying notes form an integral part of these financial statements.

J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value USD	% of Net Assets
Corporate Bonds			
Aerospace & Defense (0.06%)			
Embraer Netherlands Finance 6.950% 17/01/2028	230,000	236,397	0.06
Total Aerospace & Defense		236,397	0.06
Agriculture (0.11%)			
Adecoagro 6.000% 21/09/2027	300,000	289,875	0.07
Amaggi Luxembourg International 5.250% 28/01/2028	200,000	189,500	0.04
Total Agriculture		479,375	0.11
Airlines (0.54%)			
Avianca Midco 2 9.000% 01/12/2028	1,500,000	1,445,625	0.34
Azul Secured Finance 11.930% 28/08/2028	450,000	436,641	0.10
Grupo Aeromexico 8.500% 17/03/2027	400,000	398,000	0.10
Total Airlines		2,280,266	0.54
Auto Manufacturers (0.14%)			
Hyundai Capital Services 1.250% 08/02/2026	360,000	335,925	0.08
Hyundai Capital Services 5.125% 05/02/2029	250,000	247,578	0.06
Total Auto Manufacturers		583,503	0.14
Auto Parts & Equipment (0.14%)			
LG Energy Solution 5.750% 25/09/2028	400,000	404,125	0.09
SK On 5.375% 11/05/2026	200,000	199,562	0.05
Total Auto Parts & Equipment		603,687	0.14
Banks (10.86%)			
ABQ Finance 1.875% 08/09/2025	300,000	286,219	0.07
ABQ Finance 2.000% 06/07/2026	230,000	214,188	0.05
Abu Dhabi Commercial Bank 3.500% 31/03/2027	200,000	191,250	0.04
Abu Dhabi Commercial Bank 5.375% 18/07/2028	270,000	272,025	0.06
Adib Sukuk 5.695% 15/11/2028	200,000	203,250	0.05
Akbank 6.800% 06/02/2026	400,000	399,875	0.09
AL Rajhi Sukuk 4.750% 05/04/2028	420,000	412,781	0.10
AUB Sukuk 2.615% 09/09/2026	300,000	279,281	0.07
Banco Bradesco Islands 4.375% 18/03/2027	260,000	251,794	0.06
Banco de Bogota 6.250% 12/05/2026	1,000,000	984,250	0.23
Banco de Credito del Peru 5.850% 11/01/2029	663,000	667,972	0.16
Banco de Credito e Inversiones 3.500% 12/10/2027	480,000	454,800	0.11
Banco Do Brasil 4.875% 11/01/2029	450,000	429,609	0.10
Banco General 4.125% 07/08/2027	420,000	398,790	0.09
Banco Inbursa Institucion De Banca Multiple Grupo Financiero Inbursa 4.375% 11/04/2027	155,000	150,011	0.04
Banco Santander Mexico Institucion de Banca Multiple Grupo Financiero Santand 7.525% 01/10/2028	420,000	436,669	0.10
Banco Votorantim 4.375% 29/07/2025	260,000	254,829	0.06
Bangkok Bank 15/06/2027 (zero coupon)	645,000	625,618	0.15
Bangkok Bank 4.450% 19/09/2028	1,110,000	1,073,603	0.25
Bangkok Bank 5.300% 21/09/2028	400,000	399,120	0.09
Bank Leumi Le-Israel 5.125% 27/07/2027	570,000	553,256	0.13
Bank Muscat 17/03/2026 (zero coupon)	660,000	644,325	0.15
Bank Negara Indonesia Persero 5.280% 05/04/2029	500,000	495,312	0.12

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Banks (10.86%) (continued)			
Bank of China 5.000% 13/11/2024	500,000	498,537	0.12
Bank of China 4.625% 26/06/2026	200,000	197,736	0.05
Bank of East Asia 6.750% 15/03/2027	300,000	302,062	0.07
Banque Saudi Fransi 4.750% 31/05/2028	300,000	294,188	0.07
BDO Unibank 2.125% 13/01/2026	300,000	284,438	0.07
BOS Funding 4.000% 18/09/2024	240,000	238,541	0.06
Boubyan Sukuk 3.389% 29/03/2027	600,000	570,000	0.13
BSF Sukuk 5.000% 25/01/2029	310,000	306,116	0.07
CBQ Finance 2.000% 15/09/2025	560,000	534,625	0.13
CBQ Finance 5.375% 28/03/2029	400,000	398,375	0.09
China Everbright Bank 6.003% 20/09/2026	200,000	200,118	0.05
CIMB Bank 2.125% 20/07/2027	245,000	223,638	0.05
Commercial Bank of Dubai 5.319% 14/06/2028	200,000	199,313	0.05
Credicorp 2.750% 17/06/2025	300,000	290,475	0.07
DBS Group Holdings 1.194% 15/03/2027	639,000	577,809	0.14
Development Bank of Kazakhstan 5.500% 15/04/2027	500,000	497,500	0.12
DIB Sukuk 2.950% 16/01/2026	270,000	259,453	0.06
DIB Sukuk 1.959% 22/06/2026	500,000	466,406	0.11
DIB Sukuk 2.740% 16/02/2027	430,000	402,184	0.09
DIB Sukuk 4.800% 16/08/2028	340,000	335,006	0.08
Doha Finance 2.375% 31/03/2026	210,000	198,450	0.05
EI Sukuk 2.082% 02/11/2026	300,000	277,781	0.07
Emirates NBD Bank 5.875% 11/10/2028	760,000	783,560	0.18
Fab Sukuk 1.411% 14/01/2026	360,000	338,062	0.08
First Abu Dhabi Bank 5.125% 13/10/2027	690,000	690,000	0.16
First Abu Dhabi Bank 4.375% 24/04/2028	620,000	603,919	0.14
Hana Bank 1.250% 16/12/2026	360,000	327,960	0.08
Hana Bank 30/03/2027 (zero coupon)	440,000	418,458	0.10
HDFC Bank 5.686% 02/03/2026	500,000	500,607	0.12
ICICI Bank 4.000% 18/03/2026	400,000	390,250	0.09
ICICI Bank 3.800% 14/12/2027	400,000	380,250	0.09
Industrial & Commercial Bank of China 1.200% 09/09/2025	200,000	190,288	0.04
Industrial & Commercial Bank of China 4.875% 21/09/2025	660,000	654,575	0.15
Industrial & Commercial Bank of China 1.625% 28/10/2026	300,000	276,612	0.07
Israel Discount Bank 5.375% 26/01/2028	810,000	785,953	0.19
Kasikornbank 5.458% 07/03/2028	684,000	686,565	0.16
KFH Sukuk 5.011% 17/01/2029	1,400,000	1,380,750	0.33
Kookmin Bank 06/05/2026 (zero coupon)	600,000	558,930	0.13
MAR Sukuk 2.210% 02/09/2025	400,000	383,625	0.09
Metropolitan Bank & Trust 2.125% 15/01/2026	570,000	540,431	0.13
Metropolitan Bank & Trust 5.375% 06/03/2029	650,000	651,219	0.15
NBK 15/09/2027 (zero coupon)	995,000	915,089	0.22
NongHyup Bank 1.250% 20/07/2025	290,000	277,843	0.07
OTP Bank 7.500% 25/05/2027	662,000	678,343	0.16
QIB Sukuk 6.948% 07/02/2025	495,000	498,558	0.12
QIB Sukuk 5.581% 22/11/2028	200,000	203,188	0.05
QIB Senior Oryx 5.247% 24/01/2029	670,000	672,030	0.16
QNB Finance 1.625% 22/09/2025	300,000	285,750	0.07
QNB Finance 1.375% 26/01/2026	1,200,000	1,123,500	0.27

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Banks (10.86%) (continued)			
QNB Finance 4.875% 30/01/2029	940,000	927,075	0.22
Shinhan Bank 3.875% 24/03/2026	400,000	386,926	0.09
Shinhan Bank 1.375% 21/10/2026	490,000	449,438	0.11
Shinhan Financial Group 5.000% 24/07/2028	840,000	830,550	0.20
Siam Commercial Bank 4.400% 11/02/2029	462,000	444,242	0.10
SNB Sukuk 2.342% 19/01/2027	315,000	293,442	0.07
SNB Sukuk 5.129% 27/02/2029	200,000	198,500	0.05
Standard Chartered 7.776% 16/11/2025	200,000	201,148	0.05
Standard Chartered 3.971% 30/03/2026	200,000	196,958	0.05
Standard Chartered 09/01/2027 (zero coupon)	1,900,000	1,909,899	0.45
Standard Chartered 1.456% 14/01/2027	260,000	243,272	0.06
Standard Chartered 12/01/2028 (zero coupon)	2,480,000	2,296,926	0.54
Standard Chartered 7.767% 16/11/2028	820,000	871,578	0.21
Standard Chartered 09/01/2029 (zero coupon)	200,000	204,125	0.05
State Bank of India 4.875% 05/05/2028	566,000	558,571	0.13
State Bank of India 5.000% 17/01/2029	530,000	525,866	0.12
TC Ziraat Bankasi 9.500% 01/08/2026	200,000	209,625	0.05
TC Ziraat Bankasi 8.000% 16/01/2029	200,000	202,563	0.05
Turkiye Vakiflar Bankasi 5.500% 01/10/2026	240,000	231,825	0.05
Turkiye Vakiflar Bankasi 9.000% 12/10/2028	500,000	521,250	0.12
United Overseas Bank 1.250% 14/04/2026	860,000	803,205	0.19
Vnesheconombank via VEB Finance 6.800% 22/11/2025 *	200,000	10,000	0.00
Woori Bank 20/01/2027 (zero coupon)	380,000	351,381	0.08
Yapi ve Kredi Bankasi 9.250% 16/10/2028	200,000	212,438	0.05
Total Banks		45,908,696	10.86
Beverages (0.29%)			
Central American Bottling 5.250% 27/04/2029	1,300,000	1,209,000	0.29
Total Beverages		1,209,000	0.29
Building Materials (0.05%)			
St Marys Cement Canada 5.750% 28/01/2027	200,000	200,654	0.05
Total Building Materials		200,654	0.05
Chemicals (1.56%)			
Braskem Netherlands Finance 4.500% 10/01/2028	510,000	463,781	0.11
CNAC HK Finbridge 4.125% 19/07/2027	200,000	192,688	0.04
CNAC HK Finbridge 5.125% 14/03/2028	200,000	197,875	0.05
Consolidated Energy Finance 5.625% 15/10/2028	670,000	577,875	0.14
Equate Petrochemical 2.625% 28/04/2028	1,420,000	1,274,272	0.30
LG Chem 3.250% 15/10/2024	270,000	267,764	0.06
MEGlobal 4.250% 03/11/2026	550,000	532,194	0.13
OCP 4.500% 22/10/2025	695,000	681,534	0.16
Orbia Advance 4.000% 04/10/2027	400,000	378,500	0.09
SABIC Capital II 4.500% 10/10/2028	360,000	351,338	0.08
Sasol Financing USA 4.375% 18/09/2026	270,000	254,222	0.06
Sasol Financing USA 6.500% 27/09/2028	529,000	503,377	0.12
Sasol Financing USA 8.750% 03/05/2029	900,000	911,880	0.22
Total Chemicals		6,587,300	1.56

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Description	Nominal	Market Value USD	% of Net Assets
Commercial Services (0.83%)			
Adani Ports & Special Economic Zone 4.000% 30/07/2027	400,000	369,125	0.09
Adani Ports & Special Economic Zone 4.200% 04/08/2027	240,000	222,300	0.05
Bidvest Group UK 3.625% 23/09/2026	350,000	326,484	0.08
CMHI Finance 5.000% 06/08/2028	200,000	200,438	0.05
DP World Crescent 4.848% 26/09/2028	300,000	293,719	0.07
GEMS MENASA Cayman via GEMS Education Delaware 7.125% 31/07/2026	200,000	198,750	0.05
HPHT Finance 21 II 1.500% 17/09/2026	845,000	774,759	0.18
Mersin Uluslararası Liman Isletmeciligi 8.250% 15/11/2028	200,000	204,688	0.05
Movida Europe 7.850% 11/04/2029	200,000	187,500	0.04
Pelabuhan Indonesia Persero 4.250% 05/05/2025	400,000	395,508	0.09
StoneCo 3.950% 16/06/2028	400,000	342,625	0.08
Total Commercial Services		3,515,896	0.83
Computers (0.28%)			
CA Magnum Holdings 5.375% 31/10/2026	633,000	605,504	0.14
Lenovo Group 5.831% 27/01/2028	200,000	201,688	0.05
Wipro IT Services 1.500% 23/06/2026	400,000	370,872	0.09
Total Computers		1,178,064	0.28
Diversified Financial Services (2.49%)			
Banco BTG Pactual 4.500% 10/01/2025	225,000	222,891	0.05
BOC Aviation 3.500% 10/10/2024	806,000	800,656	0.19
BOC Aviation 1.750% 21/01/2026	400,000	378,168	0.09
BOC Aviation 3.875% 27/04/2026	355,000	345,504	0.08
BOC Aviation 3.500% 18/09/2027	550,000	520,085	0.12
BOC Aviation 4.500% 23/05/2028	720,000	701,258	0.17
BOC Aviation USA 5.750% 09/11/2028	860,000	876,349	0.21
BOC Aviation USA 5.000% 17/01/2029	520,000	513,214	0.12
BOCOM International Blossom 1.750% 28/06/2026	200,000	185,437	0.04
China Cinda 2020 I Management 3.250% 28/01/2027	200,000	188,274	0.04
China Cinda Finance 2017 I 4.400% 09/03/2027	215,000	207,944	0.05
China Great Wall International Holdings III 3.875% 31/08/2027	400,000	370,540	0.09
CICC Hong Kong Finance 2016 MTN 5.442% 18/07/2026	290,000	290,091	0.07
DAE Sukuk Dific 3.750% 15/02/2026	200,000	192,875	0.05
ICBCIL Finance 2.125% 27/01/2025	200,000	196,118	0.05
ICBCIL Finance 2.250% 02/11/2026	225,000	209,601	0.05
Joy Treasure Assets Holdings 5.500% 01/02/2027	200,000	198,416	0.05
Kuwait Projects 4.229% 29/10/2026	465,000	423,441	0.10
Kuwait Projects 4.500% 23/02/2027	620,000	552,575	0.13
Muthoot Finance 7.125% 14/02/2028	450,000	454,641	0.11
Power Finance 6.150% 06/12/2028	740,000	756,881	0.18
REC 2.250% 01/09/2026	400,000	371,775	0.09
REC 5.625% 11/04/2028	300,000	301,031	0.07
Shriram Finance 6.625% 22/04/2027	400,000	399,750	0.09
State Elite Global 1.500% 29/09/2026	460,000	424,106	0.10
XP 3.250% 01/07/2026	460,000	431,020	0.10
Total Diversified Financial Services		10,512,641	2.49

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Electric (3.89%)			
Abu Dhabi National Energy 4.375% 24/01/2029	490,000	477,903	0.11
Adani Transmission Step-One 4.000% 03/08/2026	400,000	378,500	0.09
AES Andes 6.300% 15/03/2029	500,000	500,950	0.12
Castle Peak Power Finance 3.250% 25/07/2027	200,000	189,875	0.04
Cemig Geracao e Transmissao 9.250% 05/12/2024	111,000	111,133	0.03
Cikarang Listrindo 4.950% 14/09/2026	200,000	194,563	0.05
Colbun 3.950% 11/10/2027	400,000	382,125	0.09
Comision Federal de Electricidad 4.688% 15/05/2029	450,000	419,906	0.10
Enel Americas 4.000% 25/10/2026	660,000	634,837	0.15
Enel Chile 4.875% 12/06/2028	1,060,000	1,025,881	0.24
Eskom Holdings 4.314% 23/07/2027	680,000	630,700	0.15
Eskom Holdings 6.350% 10/08/2028	441,000	427,126	0.10
Eskom Holdings 8.450% 10/08/2028	222,000	223,179	0.05
Hongkong Electric Finance 2.875% 03/05/2026	400,000	383,000	0.09
Investment Energy Resources 6.250% 26/04/2029	634,000	596,951	0.14
Israel Electric 4.250% 14/08/2028	884,000	813,832	0.19
Kallpa Generacion 4.125% 16/08/2027	560,000	532,700	0.13
Korea East-West Power 3.600% 06/05/2025	300,000	295,219	0.07
Mazoon Assets 5.200% 08/11/2027	450,000	443,250	0.10
Mazoon Assets 14/02/2029 (zero coupon)	510,000	503,466	0.12
Mong Duong Finance Holdings 5.125% 07/05/2029	674,624	642,369	0.15
MVM Energetika 7.500% 09/06/2028	865,000	899,330	0.21
NPC Ukrenergo 6.875% 09/11/2028 *	1,157,000	407,842	0.10
NTPC 4.250% 26/02/2026	400,000	392,375	0.09
Perusahaan Listrik Negara 5.450% 21/05/2028	290,000	289,456	0.07
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.125% 15/05/2027	280,000	269,531	0.06
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.375% 25/01/2029	530,000	526,853	0.12
ReNew Wind Energy AP2 via ReNew Power other 9 Subsidiaries 4.500% 14/07/2028	364,000	331,354	0.08
Saudi Electricity Global Sukuk 5 1.740% 17/09/2025	390,000	372,450	0.09
Saudi Electricity Sukuk 4.942% 13/02/2029	200,000	199,000	0.05
State Grid Overseas Investment 2.875% 18/05/2026	290,000	278,394	0.07
State Grid Overseas Investment 4.250% 02/05/2028	200,000	196,062	0.05
Three Gorges Finance I Cayman Islands 3.150% 02/06/2026	240,000	231,375	0.05
TNB Global Ventures Capital 3.244% 19/10/2026	555,000	528,821	0.13
TNB Global Ventures Capital 4.851% 01/11/2028	990,000	976,697	0.23
Trinidad Generation 5.250% 04/11/2027	785,000	763,167	0.18
Total Electric		16,470,172	3.89
Electronics (0.66%)			
Flex 3.750% 01/02/2026	1,385,000	1,341,783	0.32
Flex 4.875% 15/06/2029	851,000	824,559	0.19
Foxconn Far East 1.625% 28/10/2025	680,000	644,300	0.15
Total Electronics		2,810,642	0.66
Energy - Alternate Sources (0.51%)			
Aydem Yenilenebilir Enerji 7.750% 02/02/2027	230,000	223,387	0.05
Contemporary Ruiding Development 1.500% 09/09/2026	200,000	183,500	0.04
Greenko Dutch 3.850% 29/03/2026	910,000	859,097	0.20
Greenko Power II 4.300% 13/12/2028	173,500	158,319	0.04
Greenko Solar Mauritius 5.950% 29/07/2026	300,000	292,781	0.07

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Energy - Alternate Sources (0.51%) (continued)			
SK Battery America 2.125% 26/01/2026	250,000	234,665	0.06
SK Battery America 4.875% 23/01/2027	200,000	197,596	0.05
Total Energy - Alternate Sources		2,149,345	0.51
Engineering & Construction (1.00%)			
China Railway Xunjie 4.000% 06/07/2027	200,000	193,752	0.05
Delhi International Airport 6.125% 31/10/2026	300,000	298,969	0.07
Delhi International Airport 6.450% 04/06/2029	300,000	301,500	0.07
IHS Holding 5.625% 29/11/2026	850,000	806,703	0.19
IHS Holding 6.250% 29/11/2028	280,000	249,725	0.06
IHS Netherlands Holdco 8.000% 18/09/2027	1,200,000	1,165,125	0.28
Mexico City Airport Trust 4.250% 31/10/2026	405,000	389,242	0.09
Ste Transcore Holdings 3.375% 05/05/2027	860,000	822,607	0.19
Total Engineering & Construction		4,227,623	1.00
Entertainment (0.19%)			
Allwyn Entertainment Financing 7.875% 30/04/2029	800,000	821,250	0.19
Total Entertainment		821,250	0.19
Food (0.76%)			
Bimbo Bakeries USA 6.050% 15/01/2029	200,000	205,125	0.05
Cencosud 4.375% 17/07/2027	1,030,000	990,602	0.23
China Mengniu Dairy 3.000% 18/07/2024	200,000	199,846	0.05
China Modern Dairy Holdings 2.125% 14/07/2026	200,000	184,750	0.04
JBS USA Holding Lux Sarl via JBS USA Food via JBS Lux 3.000% 02/02/2029	410,000	366,918	0.09
JBS USA LUX via JBS USA Food via JBS USA Finance 2.500% 15/01/2027	410,000	380,181	0.09
JBS USA LUX via JBS USA Food via JBS USA Finance 5.125% 01/02/2028	210,000	207,234	0.05
NBM US Holdings 7.000% 14/05/2026	300,000	300,187	0.07
Sigma Finance Netherlands 4.875% 27/03/2028	200,000	196,020	0.04
Ulker Biskuvi Sanayi 6.950% 30/10/2025	200,000	202,188	0.05
Total Food		3,233,051	0.76
Forest Products & Paper (0.57%)			
Celulosa Arauco y Constitucion 4.250% 30/04/2029	450,000	418,922	0.10
Inversiones 4.375% 04/04/2027	600,000	580,800	0.14
Suzano Austria 6.000% 15/01/2029	900,000	899,280	0.21
Suzano International Finance 5.500% 17/01/2027	520,000	515,575	0.12
Total Forest Products & Paper		2,414,577	0.57
Healthcare Services (0.04%)			
Rede D'or Finance 4.950% 17/01/2028	200,000	190,000	0.04
Total Healthcare Services		190,000	0.04
Holding Companies - Diversified Operations (0.47%)			
CITIC 2.875% 17/02/2027	200,000	188,500	0.04
CK Hutchison International 17 3.500% 05/04/2027	230,000	220,034	0.05
CK Hutchison International 17 II 3.250% 29/09/2027	970,000	914,894	0.22
CK Hutchison International 19 3.625% 11/04/2029	300,000	280,536	0.07
Swire Pacific MTN Financing 3.000% 05/07/2024	400,000	399,640	0.09
Total Holding Companies - Diversified Operations		2,003,604	0.47

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Description	Nominal	Market Value USD	% of Net Assets
Home Furnishings (0.12%)			
LG Electronics 5.625% 24/04/2027	200,000	200,625	0.05
Vestel Elektronik Sanayi ve Ticaret 9.750% 15/05/2029	325,000	323,375	0.07
Total Home Furnishings		524,000	0.12
Insurance (0.50%)			
AIA Group 3.900% 06/04/2028	400,000	383,375	0.09
AIA Group 3.600% 09/04/2029	400,000	375,004	0.09
AIA GROUP 25/10/2027 (zero coupon)	200,000	203,394	0.05
FWD Group Holdings 8.400% 05/04/2029	400,000	408,750	0.10
Sagicor Financial 5.300% 13/05/2028	600,000	571,500	0.13
Vigorous Champion International 2.750% 02/06/2025	200,000	194,162	0.04
Total Insurance		2,136,185	0.50
Internet (0.67%)			
Alibaba Group Holding 3.400% 06/12/2027	200,000	188,948	0.04
Baidu 1.720% 09/04/2026	200,000	187,608	0.04
Meituan 2.125% 28/10/2025	200,000	190,988	0.05
NAVER 29/03/2026 (zero coupon)	350,000	327,031	0.08
Prosus 19/01/2027 (zero coupon)	900,000	840,195	0.20
Prosus 4.850% 06/07/2027	230,000	223,387	0.05
Tencent Holdings 1.810% 26/01/2026	310,000	293,919	0.07
Tencent Holdings 3.595% 19/01/2028	300,000	284,906	0.07
Tencent Holdings 3.975% 11/04/2029	300,000	284,719	0.07
Total Internet		2,821,701	0.67
Investment Companies (1.27%)			
Abu Dhabi Developmental Holding 5.375% 08/05/2029	200,000	203,342	0.05
Fund of National Welfare Samruk-Kazyna 2.000% 28/10/2026	350,000	321,891	0.08
Gaci First Investment 5.000% 13/10/2027	460,000	456,694	0.11
Gaci First Investment 5.000% 29/01/2029	720,000	710,325	0.17
Grupo de Inversiones Suramericana 5.500% 29/04/2026	400,000	391,875	0.09
Huarong Finance 2017 4.750% 27/04/2027	600,000	568,959	0.13
ICD Funding 3.223% 28/04/2026	200,000	191,187	0.04
Khazanah Global Sukuk Bhd 4.687% 01/06/2028	1,163,000	1,141,557	0.27
MDGH 2.500% 07/11/2024	320,000	315,900	0.07
MDGH 2.500% 21/05/2026	270,000	255,855	0.06
Mumtalakat Sukuk Holding 4.100% 21/01/2027	616,000	582,505	0.14
Suci Second Investment 6.000% 25/10/2028	240,000	246,375	0.06
Total Investment Companies		5,386,465	1.27
Iron & Steel (0.44%)			
ABJA InvestmentPte 5.450% 24/01/2028	550,000	545,875	0.13
CSN Inova Ventures 6.750% 28/01/2028	460,000	437,000	0.10
JSW Steel 3.950% 05/04/2027	400,000	374,250	0.09
Periama Holdings 5.950% 19/04/2026	300,000	296,250	0.07
Usiminas International 5.875% 18/07/2026	200,000	194,200	0.05
Total Iron & Steel		1,847,575	0.44
Leisure Time (0.05%)			
King Power Capital 5.625% 03/11/2024	200,000	199,898	0.05
Total Leisure Time		199,898	0.05

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Description	Nominal	Market Value USD	% of Net Assets
Lodging (3.58%)			
Champion Path Holdings 4.500% 27/01/2026	300,000	287,719	0.07
Champion Path Holdings 4.850% 27/01/2028	615,000	561,188	0.13
Fortune Star 5.050% 27/01/2027	210,000	189,591	0.05
Gohl Capital 4.250% 24/01/2027	2,040,000	1,959,675	0.46
Las Vegas Sands 5.900% 01/06/2027	689,000	692,994	0.16
Melco Resorts Finance 5.250% 26/04/2026	265,000	256,056	0.06
Melco Resorts Finance 5.625% 17/07/2027	1,000,000	950,312	0.23
Melco Resorts Finance 5.750% 21/07/2028	800,000	748,000	0.18
MGM China Holdings 5.250% 18/06/2025	730,000	721,788	0.17
MGM China Holdings 5.875% 15/05/2026	240,000	237,225	0.06
MGM China Holdings 4.750% 01/02/2027	320,000	304,960	0.07
Sands China 5.125% 08/08/2025	1,180,000	1,171,126	0.28
Sands China 4.050% 08/01/2026	590,000	571,194	0.14
Sands China 2.300% 08/03/2027	482,000	439,674	0.10
Sands China 5.400% 08/08/2028	2,106,000	2,062,690	0.49
Sands China 2.850% 08/03/2029	260,000	227,581	0.05
Studio City Finance 6.000% 15/07/2025 *	345,000	341,550	0.08
Studio City Finance 6.500% 15/01/2028	500,000	475,625	0.11
Studio City Finance 5.000% 15/01/2029	500,000	440,156	0.10
Wynn Macau 5.500% 15/01/2026	950,000	930,128	0.22
Wynn Macau 5.500% 01/10/2027	470,000	446,500	0.11
Wynn Macau 5.625% 26/08/2028	1,185,000	1,109,160	0.26
Total Lodging		15,124,892	3.58
Media (0.28%)			
Altice Financing 5.000% 15/01/2028	1,550,000	1,179,472	0.28
Total Media		1,179,472	0.28
Mining (2.24%)			
Anglo American Capital 4.750% 10/04/2027	300,000	294,563	0.07
Anglo American Capital 4.000% 11/09/2027	300,000	287,531	0.07
Anglo American Capital 4.500% 15/03/2028	678,000	657,660	0.16
Anglo American Capital 17/03/2028 (zero coupon)	333,000	298,139	0.07
Anglo American Capital 16/03/2029 (zero coupon)	340,000	318,750	0.07
AngloGold Ashanti Holdings 3.375% 01/11/2028	500,000	450,000	0.11
Chinalco Capital Holdings 2.125% 03/06/2026	305,000	286,509	0.07
Companhia de Minas Buenaventura 5.500% 26/07/2026	600,000	579,563	0.14
Endeavour Mining 5.000% 14/10/2026	600,000	568,875	0.13
First Quantum Minerals 6.875% 15/10/2027	800,000	780,250	0.18
First Quantum Minerals 9.375% 01/03/2029	2,150,000	2,249,437	0.53
Freeport Indonesia 4.763% 14/04/2027	400,000	391,544	0.09
Gold Fields Orogen Holdings 6.125% 15/05/2029	300,000	303,656	0.07
Indonesia Asahan Aluminium Persero 4.750% 15/05/2025	370,000	366,184	0.09
Nacional del Cobre de Chile 3.625% 01/08/2027	1,116,000	1,055,318	0.25
Nexa Resources 6.500% 18/01/2028	204,000	205,403	0.05
Stillwater Mining 4.000% 16/11/2026	405,000	370,069	0.09
Total Mining		9,463,451	2.24

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Description	Nominal	Market Value USD	% of Net Assets
Oil & Gas (7.01%)			
Borr IHC / Borr Finance 10.000% 15/11/2028	385,366	401,262	0.09
Ecopetrol 5.375% 26/06/2026	1,146,000	1,121,705	0.27
Ecopetrol 8.625% 19/01/2029	1,520,000	1,599,952	0.38
Empresa Nacional del Petroleo 3.750% 05/08/2026	945,000	904,542	0.21
Energean Israel Finance 30/03/2026 (zero coupon)	1,205,000	1,134,959	0.27
Geopark 5.500% 17/01/2027	740,000	671,319	0.16
Hindustan Petroleum 4.000% 12/07/2027	260,000	248,706	0.06
KazMunayGas National 4.750% 19/04/2027	1,500,000	1,452,656	0.34
Kosmos Energy 7.125% 04/04/2026	730,000	719,506	0.17
Leviathan Bond 6.125% 30/06/2025	507,620	489,853	0.12
Leviathan Bond 6.500% 30/06/2027	280,000	262,413	0.06
Medco Bell 6.375% 30/01/2027	200,000	196,563	0.05
NAK Naftogaz Ukraine via Kondor Finance 7.625% 08/11/2028	325,000	243,750	0.06
Nogaholding Sukuk 5.250% 08/04/2029	410,000	394,241	0.09
Oil and Gas Holding 7.500% 25/10/2027	1,600,000	1,630,500	0.39
Oil and Gas Holding 8.375% 07/11/2028	630,000	669,690	0.16
Oil India 5.125% 04/02/2029	200,000	198,813	0.05
Oil India International 4.000% 21/04/2027	380,000	365,096	0.09
ONGC Videsh Vankorneft 3.750% 27/07/2026	270,000	260,424	0.06
OQ SAOC 5.125% 06/05/2028	805,000	782,863	0.18
Pertamina Persero 1.400% 09/02/2026	410,000	383,222	0.09
Petrobras Global Finance 7.375% 17/01/2027	490,000	504,886	0.12
Petrobras Global Finance 5.999% 27/01/2028	357,000	357,357	0.08
Petrofac 9.750% 15/11/2026	200,000	37,000	0.01
Petroleos de Venezuela 6.000% 15/11/2026	800,000	94,800	0.02
Petroleos de Venezuela 5.375% 12/04/2027	800,000	93,544	0.02
Petroleos de Venezuela - Defaulted 8.500% 27/10/2020	782,500	596,656	0.14
Petroleos de Venezuela - Defaulted 9.000% 17/11/2021	1,825,000	229,038	0.05
Petroleos de Venezuela - Defaulted 12.750% 17/02/2022	859,000	122,837	0.03
Petroleos de Venezuela - Defaulted 6.000% 16/05/2024	2,545,000	301,583	0.07
Petroleos Mexicanos 6.875% 16/10/2025	399,000	396,446	0.09
Petroleos Mexicanos 4.500% 23/01/2026	350,000	332,609	0.08
Petroleos Mexicanos 6.875% 04/08/2026	850,000	830,875	0.20
Petroleos Mexicanos 6.490% 23/01/2027	1,141,000	1,094,105	0.26
Petroleos Mexicanos 6.500% 13/03/2027	768,000	731,443	0.17
Petroleos Mexicanos 5.350% 12/02/2028	355,000	318,613	0.08
Petroleos Mexicanos 6.500% 23/01/2029	440,000	397,100	0.09
Petroleos Mexicanos 8.750% 02/06/2029	900,000	883,687	0.21
Petroliam Nasional 7.625% 15/10/2026	770,000	808,816	0.19
Petronas Capital 3.500% 18/03/2025	200,000	197,192	0.05
Petronas Energy Canada 2.112% 23/03/2028	518,000	465,599	0.11
Petrorio Luxembourg Trading 6.125% 09/06/2026	300,000	293,438	0.07
PTTEP Treasury Center 2.587% 10/06/2027	860,000	796,248	0.19
Puma International Financing 25/04/2029 (zero coupon)	400,000	401,736	0.09
QatarEnergy Trading 1.375% 12/09/2026	505,000	464,600	0.11
Ras Laffan Liquefied Natural Gas 3 5.838% 30/09/2027	255,225	256,182	0.06
Reliance Industries 3.667% 30/11/2027	500,000	474,531	0.11
Saudi Arabian Oil 1.625% 24/11/2025	400,000	379,250	0.09
Saudi Arabian Oil 3.500% 16/04/2029	300,000	279,000	0.07

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Description	Nominal	Market Value USD	% of Net Assets
Oil & Gas (7.01%) (continued)			
SEPLAT Energy 7.750% 01/04/2026	650,000	637,650	0.15
Shelf Drilling Holdings 9.625% 15/04/2029	300,000	286,125	0.07
SierraCol Energy Andina 6.000% 15/06/2028	500,000	446,406	0.11
Sinopec Group Overseas Development 2018 2.500% 08/08/2024	300,000	298,296	0.07
Sinopec Group Overseas Development 2018 4.250% 12/09/2028	200,000	195,652	0.05
Tengizchevroil Finance International 2.625% 15/08/2025	545,000	523,200	0.12
Tengizchevroil Finance International 4.000% 15/08/2026	1,025,000	980,156	0.23
Total Oil & Gas		29,638,691	7.01
Packaging & Containers (0.07%)			
Klabn Austria 5.750% 03/04/2029	300,000	298,406	0.07
Total Packaging & Containers		298,406	0.07
Pharmaceuticals & Biotechnology (1.65%)			
Hikma Finance USA 3.250% 09/07/2025	469,000	453,465	0.11
Teva Pharmaceutical Finance Netherlands III 3.150% 01/10/2026	2,730,000	2,566,200	0.61
Teva Pharmaceutical Finance Netherlands III 4.750% 09/05/2027	1,350,000	1,301,906	0.31
Teva Pharmaceutical Finance Netherlands III 6.750% 01/03/2028	2,098,000	2,142,792	0.50
Teva Pharmaceutical Finance Netherlands III 5.125% 09/05/2029	550,000	529,719	0.12
Total Pharmaceuticals & Biotechnology		6,994,082	1.65
Pipelines (1.10%)			
Galaxy Pipelinesets Bidco 1.750% 30/09/2027	224,480	210,450	0.05
QazaqGaz 4.375% 26/09/2027	1,010,000	948,453	0.22
Southern Gas Corridor 6.875% 24/03/2026	2,370,000	2,386,294	0.56
Transportadora de Gas del Peru 4.250% 30/04/2028	552,000	532,852	0.13
Transportadora de Gas Internacional 5.550% 01/11/2028	600,000	582,000	0.14
Total Pipelines		4,660,049	1.10
Real Estate (0.64%)			
Arabian Centres Sukuk II 5.625% 07/10/2026	540,000	508,612	0.12
Arada Sukuk 8.125% 08/06/2027	200,000	202,750	0.05
China Overseas Finance Cayman VII 4.750% 26/04/2028	200,000	193,306	0.04
Dar Al-Arkan Sukuk 6.750% 15/02/2025	325,000	323,578	0.08
Emaar Sukuk 3.635% 15/09/2026	200,000	191,650	0.04
Esic Sukuk 5.831% 14/02/2029	210,000	209,973	0.05
Frashion Brilliant 3.200% 09/04/2026	200,000	180,250	0.04
Hongkong Land Finance Cayman Islands 4.500% 07/10/2025	116,000	114,369	0.03
MAF Sukuk 4.638% 14/05/2029	200,000	193,812	0.05
Sinochem Offshore Capital 2.250% 24/11/2026	310,000	287,590	0.07
Swire Properties MTN Financing 3.625% 13/01/2026	305,000	296,708	0.07
Total Real Estate		2,702,598	0.64
Real Estate Investment Trusts (0.11%)			
Link Finance Cayman 2009 2.875% 21/07/2026	300,000	285,563	0.07
Trust Fibra Uno 5.250% 30/01/2026	200,000	194,336	0.04
Total Real Estate Investment Trusts		479,899	0.11
Regional Bonds (0.03%)			
Brazil Minas SPE via State of Minas Gerais 5.333% 15/02/2028 *	120,000	118,275	0.03
Total Regional Bonds		118,275	0.03

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Description	Nominal	Market Value USD	% of Net Assets
Retail (0.20%)			
Alesea 7.750% 14/12/2026	350,000	351,967	0.09
InRetail Consumer 3.250% 22/03/2028	525,000	475,453	0.11
Total Retail		827,420	0.20
Semiconductors (2.06%)			
SK Hynix 1.500% 19/01/2026	580,000	544,475	0.13
SK Hynix 6.375% 17/01/2028	1,040,000	1,067,300	0.25
TSMC Arizona 1.750% 25/10/2026	1,145,000	1,058,767	0.25
TSMC Arizona 3.875% 22/04/2027	305,000	295,000	0.07
TSMC Arizona 4.125% 22/04/2029	400,000	387,500	0.09
TSMC Global 0.750% 28/09/2025	1,187,000	1,120,231	0.27
TSMC Global 1.250% 23/04/2026	2,345,000	2,173,318	0.52
TSMC Global 1.000% 28/09/2027	1,460,000	1,282,062	0.30
TSMC Global 1.750% 23/04/2028	860,000	764,863	0.18
Total Semiconductors		8,693,516	2.06
Software (0.14%)			
Playtika Holding 4.250% 15/03/2029	670,000	585,413	0.14
Total Software		585,413	0.14
Sovereign Bonds (1.13%)			
CBB International Sukuk 7 6.875% 05/10/2025	335,000	337,513	0.08
CBB International Sukuk Programme WLL 3.950% 16/09/2027	600,000	565,312	0.13
KSA Sukuk 3.628% 20/04/2027	1,100,000	1,059,094	0.25
KSA Sukuk 5.268% 25/10/2028	720,000	728,100	0.17
KSA Sukuk 4.303% 19/01/2029	800,000	777,750	0.19
Maldives Sukuk Issuance 9.875% 08/04/2026	600,000	549,000	0.13
Pakistan Global Sukuk Programme 7.950% 31/01/2029	400,000	354,000	0.08
Perusahaan Penerbit SBSN Indonesia III 4.400% 06/06/2027	410,000	401,386	0.10
Bonds Sovereign Bonds		4,772,155	1.13
Supranational Banks (0.63%)			
Africa Finance 4.375% 17/04/2026	1,255,000	1,214,605	0.29
Africa Finance 2.875% 28/04/2028	670,000	592,531	0.14
African Export-Import Bank 2.634% 17/05/2026	250,000	233,515	0.05
Eastern & Southern African Trade & Development Bank 4.125% 30/06/2028	710,000	628,116	0.15
Total Supranational Banks		2,668,767	0.63
Telecommunications (2.04%)			
America Movil 3.625% 22/04/2029	350,000	326,071	0.08
Axiata SPV2 4.357% 24/03/2026	475,000	465,880	0.11
C&W Senior Financing 6.875% 15/09/2027	1,700,000	1,638,906	0.39
Empresa Nacional de Telecomunicaciones 4.750% 01/08/2026	525,000	515,293	0.12
HKT Capital No 4 3.000% 14/07/2026	380,000	361,950	0.08
KT 4.000% 08/08/2025	200,000	196,860	0.05
Liquid Telecommunications Financing 04/09/2026 (zero coupon)	450,000	285,188	0.07
Millicom International Cellular 6.250% 25/03/2029	900,000	863,730	0.20
MTN Mauritius Investments 6.500% 13/10/2026	400,000	398,000	0.09
Ooredoo International Finance 5.000% 19/10/2025	360,000	358,312	0.08
Ooredoo International Finance 3.875% 31/01/2028	318,000	305,678	0.07
Oztel Holdings 6.625% 24/04/2028	860,000	875,050	0.21

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Telecommunications (2.04%) (continued)			
SingTel Group Treasury 2.375% 03/10/2026	600,000	565,312	0.13
SingTel Group Treasury 3.875% 28/08/2028	600,000	578,437	0.14
Telefonica Celular del Paraguay 5.875% 15/04/2027	630,000	616,416	0.15
Turkcell Iletisim Hizmetleri 5.750% 15/10/2025	285,000	282,684	0.07
Total Telecommunications		8,633,767	2.04
Transportation (0.99%)			
Georgian Railway 4.000% 17/06/2028	600,000	528,750	0.12
Indian Railway Finance 3.835% 13/12/2027	200,000	190,000	0.04
Misc Capital Two Labuan 3.750% 06/04/2027	700,000	669,753	0.16
MTR 2.500% 02/11/2026	205,000	193,789	0.05
Rumo Luxembourg 5.250% 10/01/2028	200,000	192,688	0.05
Sats Treasury 4.828% 23/01/2029	1,000,000	987,560	0.23
Transnet SOC 8.250% 06/02/2028	702,000	698,709	0.17
Ukraine Railways via Rail Capital Markets 8.250% 09/07/2026	943,000	711,965	0.17
Total Transportation		4,173,214	0.99
Trucking & Leasing (0.04%)			
DAE Funding 3.375% 20/03/2028	200,000	183,500	0.04
Total Trucking & Leasing		183,500	0.04
Water (0.05%)			
Aegea Finance 6.750% 20/05/2029	200,000	194,360	0.05
Total Water		194,360	0.05
Total Corporate Bonds		221,923,494	52.48
Government Bonds			
Banks (0.90%)			
Bank Gospodarstwa Krajowego 31/10/2028 (zero coupon)	1,330,000	1,375,366	0.33
Financiera de Desarrollo 2.400% 28/09/2027	490,000	440,388	0.11
Industrial Bank of Korea 1.040% 22/06/2025	590,000	565,478	0.13
MFB Magyar Fejlesztési Bank 6.500% 29/06/2028	1,380,000	1,403,719	0.33
Total Banks		3,784,951	0.90
Commercial Services (0.08%)			
Korea Expressway 17/05/2026 (zero coupon)	385,000	356,730	0.08
Total Commercial Services		356,730	0.08
Diversified Financial Services (0.21%)			
Fondo MIVIVIENDA 4.625% 12/04/2027	924,000	897,146	0.21
Total Diversified Financial Services		897,146	0.21
Electric (0.43%)			
Korea Electric Power 5.375% 06/04/2026	660,000	660,270	0.15
Korea Electric Power 5.375% 31/07/2026	376,000	376,506	0.09
Korea Electric Power 4.875% 31/01/2027	200,000	198,332	0.05
Korea Hydro & Nuclear Power 1.250% 27/04/2026	360,000	334,575	0.08
Korea Hydro & Nuclear Power 4.250% 27/07/2027	260,000	252,850	0.06
Total Electric		1,822,533	0.43

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Gas (0.25%)			
Korea Gas 3.500% 21/07/2025	475,000	465,547	0.11
Korea Gas 13/07/2027 (zero coupon)	611,000	588,827	0.14
Total Gas		1,054,374	0.25
Oil & Gas (0.18%)			
Uzbekneftegaz 16/11/2028 (zero coupon)	900,000	753,750	0.18
Total Oil & Gas		753,750	0.18
Sovereign Bonds (42.55%)			
Abu Dhabi Government International Bond 3.125% 03/05/2026	500,000	481,719	0.11
Abu Dhabi Government International Bond 3.125% 11/10/2027	1,220,000	1,152,900	0.27
Abu Dhabi Government International Bond 1.625% 02/06/2028	700,000	619,500	0.15
Angolan Government International Bond 9.500% 12/11/2025	550,000	557,734	0.13
Angolan Government International Bond 8.250% 09/05/2028	2,450,000	2,299,937	0.54
Bahrain Government International Bond 7.000% 26/01/2026	2,175,000	2,198,789	0.52
Bahrain Government International Bond 4.250% 25/01/2028	2,068,000	1,941,981	0.46
Bahrain Government International Bond 7.000% 12/10/2028	1,560,000	1,607,775	0.38
Bolivian Government International Bond 4.500% 20/03/2028	1,000,000	555,000	0.13
Brazilian Government International Bond 2.875% 06/06/2025	600,000	581,700	0.14
Brazilian Government International Bond 6.000% 07/04/2026	730,000	733,650	0.17
Brazilian Government International Bond 4.625% 13/01/2028	1,835,000	1,775,362	0.42
Brazilian Government International Bond 4.500% 30/05/2029	550,000	516,725	0.12
CBB International Sukuk Programme WLL 4.500% 30/03/2027	600,000	578,438	0.14
CBB International Sukuk Programme WLL 3.875% 18/05/2029	1,250,000	1,138,281	0.27
Chile Government International Bond 3.125% 21/01/2026	200,000	192,253	0.05
Chile Government International Bond 2.750% 31/01/2027	1,690,000	1,589,128	0.38
Chile Government International Bond 3.240% 06/02/2028	2,110,000	1,982,741	0.47
Chile Government International Bond 4.850% 22/01/2029	1,723,000	1,701,462	0.40
China Government International Bond 0.550% 21/10/2025	270,000	254,723	0.06
Colombia Government International Bond 4.500% 28/01/2026	2,075,000	2,028,312	0.48
Colombia Government International Bond 3.875% 25/04/2027	1,130,000	1,062,200	0.25
Colombia Government International Bond 4.500% 15/03/2029	1,801,000	1,638,910	0.39
Dominican Republic International Bond 6.875% 29/01/2026	1,100,000	1,112,375	0.26
Dominican Republic International Bond 5.950% 25/01/2027	2,374,000	2,359,756	0.56
Dominican Republic International Bond 6.000% 19/07/2028	2,028,000	2,009,748	0.47
Dominican Republic International Bond 5.500% 22/02/2029	2,006,000	1,937,044	0.46
Egypt Government International Bond 5.250% 06/10/2025	400,000	385,625	0.09
Egypt Government International Bond 3.875% 16/02/2026	928,000	858,400	0.20
Egypt Government International Bond 7.500% 31/01/2027	2,402,000	2,306,671	0.55
Egypt Government International Bond 5.800% 30/09/2027	1,486,000	1,335,542	0.32
Egypt Government International Bond 6.588% 21/02/2028	1,630,000	1,473,112	0.35
Egypt Government International Bond 7.600% 01/03/2029	2,117,000	1,920,516	0.45
Egyptian Financial for Sovereign Taskeek 28/02/2026 (zero coupon)	1,928,000	1,981,020	0.47
El Salvador Government International Bond 6.375% 18/01/2027	650,000	576,550	0.14
El Salvador Government International Bond 8.625% 28/02/2029	673,000	593,586	0.14
Export-Import Bank of China 3.875% 16/05/2026	200,000	196,460	0.05
Export-Import Bank of China 3.250% 28/11/2027	385,000	367,225	0.09
Export-Import Bank of India 3.375% 05/08/2026	510,000	490,078	0.12
Export-Import Bank of India 3.875% 01/02/2028	340,000	324,913	0.08
Georgia Government International Bond 22/04/2026 (zero coupon)	600,000	548,063	0.13

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (42.55%) (continued)			
Ghana Government International Bond 07/04/2025 (zero coupon)	285,000	121,125	0.03
Ghana Government International Bond 8.125% 18/01/2026	200,000	103,250	0.02
Ghana Government International Bond 6.375% 11/02/2027	3,010,000	1,523,812	0.36
Ghana Government International Bond 7.875% 26/03/2027	300,000	151,500	0.04
Guatemala Government Bond 4.500% 03/05/2026	520,000	505,700	0.12
Guatemala Government Bond 4.375% 05/06/2027	445,000	424,280	0.10
Guatemala Government Bond 4.875% 13/02/2028	1,280,000	1,228,400	0.29
Hazine Mustesarligi Varlik Kiralama 9.758% 13/11/2025	790,000	825,303	0.19
Hazine Mustesarligi Varlik Kiralama 5.125% 22/06/2026	490,000	478,056	0.11
Hazine Mustesarligi Varlik Kiralama 8.509% 14/01/2029	600,000	634,313	0.15
Honduras Government International Bond 6.250% 19/01/2027	847,000	803,327	0.19
Hungary Government International Bond 6.125% 22/05/2028	2,440,000	2,485,750	0.59
Hungary Government International Bond 5.250% 16/06/2029	2,112,000	2,072,400	0.49
Indonesia Government International Bond 4.125% 15/01/2025	385,000	381,391	0.09
Indonesia Government International Bond 4.750% 08/01/2026	555,000	550,491	0.13
Indonesia Government International Bond 4.350% 08/01/2027	470,000	460,747	0.11
Indonesia Government International Bond 3.850% 18/07/2027	600,000	577,125	0.14
Indonesia Government International Bond 4.150% 20/09/2027	400,000	387,875	0.09
Indonesia Government International Bond 3.500% 11/01/2028	822,000	776,790	0.18
Indonesia Government International Bond 4.550% 11/01/2028	250,000	244,286	0.06
Indonesia Government International Bond 4.100% 24/04/2028	880,000	845,037	0.20
Indonesia Government International Bond 4.750% 11/02/2029	200,000	196,866	0.05
Indonesia Government International Bond 4.400% 10/03/2029	360,000	348,172	0.08
Iraq International Bond 5.800% 15/01/2028	1,625,000	1,520,898	0.36
Ivory Coast Government International Bond 6.375% 03/03/2028	1,083,000	1,046,449	0.25
Jamaica Government International Bond 6.750% 28/04/2028	980,000	1,003,887	0.24
Jordan Government International Bond 4.950% 07/07/2025	645,000	627,867	0.15
Jordan Government International Bond 6.125% 29/01/2026	655,000	634,531	0.15
Jordan Government International Bond 5.750% 31/01/2027	473,000	449,202	0.11
Jordan Government International Bond 15/01/2028 (zero coupon)	1,702,000	1,684,448	0.40
Jordan Government International Bond 7.500% 13/01/2029	1,610,000	1,569,750	0.37
Kazakhstan Government International Bond 5.125% 21/07/2025	2,455,000	2,454,233	0.58
Kenya Government International Bond 7.000% 22/05/2027	1,360,000	1,293,700	0.31
Kenya Government International Bond 7.250% 28/02/2028	980,000	889,656	0.21
Kuwait International Government Bond 3.500% 20/03/2027	5,340,000	5,133,075	1.21
Lebanon Government International Bond 6.250% 04/11/2024 *	1,460,000	98,550	0.02
Lebanon Government International Bond 6.200% 26/02/2025 *	474,000	31,995	0.01
Lebanon Government International Bond 6.600% 27/11/2026 *	1,825,000	123,188	0.03
Lebanon Government International Bond 6.850% 23/03/2027 *	1,925,000	129,938	0.03
Lebanon Government International Bond - Defaulted 8.250% 12/04/2021 *	2,914,000	196,695	0.05
Lebanon Government International Bond - Defaulted 6.100% 04/10/2022 *	2,220,000	149,850	0.04
Lebanon Government International Bond - Defaulted 6.000% 27/01/2023 *	25,000	1,688	0.00
Lebanon Government International Bond - Defaulted 6.650% 22/04/2024 *	796,000	53,730	0.01
Magyar Export-Import Bank 6.125% 04/12/2027	1,550,000	1,555,328	0.37
Malaysia Sukuk Global 3.179% 27/04/2026	1,280,000	1,238,000	0.29
Mexico Government International Bond 4.125% 21/01/2026	400,000	391,625	0.09
Mexico Government International Bond 4.150% 28/03/2027	696,000	674,468	0.16
Mexico Government International Bond 3.750% 11/01/2028	619,000	585,342	0.14
Mexico Government International Bond 5.400% 09/02/2028	400,000	398,625	0.09

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (42.55%) (continued)			
Mexico Government International Bond 4.500% 22/04/2029	1,100,000	1,052,219	0.25
Mexico Government International Bond 5.000% 07/05/2029	350,000	341,578	0.08
Mongolia Government International Bond 5.125% 07/04/2026	610,000	592,272	0.14
Mongolia Government International Bond 3.500% 07/07/2027	400,000	360,375	0.08
Mongolia Government International Bond 8.650% 19/01/2028	1,030,000	1,076,350	0.25
Morocco Government International Bond 2.375% 15/12/2027	325,000	288,925	0.07
Morocco Government International Bond 08/03/2028 (zero coupon)	1,960,000	1,964,900	0.46
Namibia International Bonds 5.250% 29/10/2025	810,000	796,584	0.19
Nigeria Government International Bond 7.625% 21/11/2025	1,128,000	1,129,410	0.27
Nigeria Government International Bond 6.500% 28/11/2027	1,920,000	1,776,600	0.42
Nigeria Government International Bond 6.125% 28/09/2028	1,860,000	1,630,987	0.39
Nigeria Government International Bond 8.375% 24/03/2029	1,290,000	1,209,375	0.29
Oman Government International Bond 4.750% 15/06/2026	2,088,000	2,046,892	0.48
Oman Government International Bond 5.375% 08/03/2027	1,448,000	1,435,782	0.34
Oman Government International Bond 6.750% 28/10/2027	2,150,000	2,214,500	0.52
Oman Government International Bond 5.625% 17/01/2028	2,240,000	2,237,200	0.53
Oman Sovereign Sukuk 5.932% 31/10/2025	1,610,000	1,619,559	0.38
Pakistan Government International Bond 8.250% 30/09/2025	215,000	203,736	0.05
Pakistan Government International Bond 6.000% 08/04/2026	1,530,000	1,375,566	0.32
Pakistan Government International Bond 6.875% 05/12/2027	2,590,000	2,234,684	0.53
Pakistan Government International Bond 7.375% 08/04/2031	520,000	409,013	0.10
Panama Government International Bond 7.125% 29/01/2026	710,000	723,312	0.17
Panama Government International Bond 8.875% 30/09/2027	2,450,000	2,646,766	0.63
Panama Government International Bond 3.875% 17/03/2028	617,000	569,800	0.13
Panama Government International Bond 9.375% 01/04/2029	910,000	1,017,494	0.24
Papua New Guinea Government International Bond 8.375% 04/10/2028	620,000	590,744	0.14
Paraguay Government International Bond 4.700% 27/03/2027	530,000	515,922	0.12
Perusahaan Penerbit SBSN Indonesia III 4.325% 28/05/2025	300,000	297,000	0.07
Perusahaan Penerbit SBSN Indonesia III 2.300% 23/06/2025	320,000	309,977	0.07
Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026	795,000	785,999	0.19
Perusahaan Penerbit SBSN Indonesia III 1.500% 09/06/2026	405,000	376,494	0.09
Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027	400,000	390,000	0.09
Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028	900,000	876,310	0.21
Perusahaan Penerbit SBSN Indonesia III 5.400% 15/11/2028	280,000	282,100	0.07
Perusahaan Penerbit SBSN Indonesia III 4.450% 20/02/2029	544,000	528,700	0.12
Peruvian Government International Bond 7.350% 21/07/2025	300,000	305,906	0.07
Peruvian Government International Bond 2.392% 23/01/2026	790,000	752,969	0.18
Peruvian Government International Bond 4.125% 25/08/2027	1,641,000	1,588,180	0.38
Philippine Government International Bond 5.500% 30/03/2026	300,000	301,219	0.07
Philippine Government International Bond 3.229% 29/03/2027	300,000	284,906	0.07
Philippine Government International Bond 5.170% 13/10/2027	2,300,000	2,300,000	0.54
Philippine Government International Bond 3.000% 01/02/2028	2,510,000	2,335,869	0.55
Philippine Government International Bond 4.625% 17/07/2028	301,000	296,109	0.07
Philippine Government International Bond 3.750% 14/01/2029	1,110,000	1,044,471	0.25
Qatar Government International Bond 3.250% 02/06/2026	1,970,000	1,904,744	0.45
Qatar Government International Bond 4.500% 23/04/2028	1,760,000	1,741,300	0.41
Qatar Government International Bond 4.000% 14/03/2029	1,848,000	1,791,405	0.42
Republic of Poland Government International Bond 3.250% 06/04/2026	1,396,000	1,357,819	0.32
Republic of Poland Government International Bond 5.500% 16/11/2027	1,690,000	1,725,017	0.41

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (42.55%) (continued)			
Republic of Poland Government International Bond 18/03/2029 (zero coupon)	2,000,000	1,981,440	0.47
Republic of South Africa Government International Bond 5.875% 16/09/2025	1,400,000	1,393,000	0.33
Republic of South Africa Government International Bond 4.850% 27/09/2027	1,200,000	1,149,000	0.27
Republic of South Africa Government International Bond 4.300% 12/10/2028	1,620,000	1,486,350	0.35
Republic of Tajikistan International Bond 7.125% 14/09/2027	700,000	662,594	0.16
Republic of Uzbekistan International Bond 5.375% 20/02/2029	278,000	259,583	0.06
Romanian Government International Bond 3.000% 27/02/2027	1,266,000	1,177,380	0.28
Romanian Government International Bond 5.250% 25/11/2027	994,000	976,108	0.23
Romanian Government International Bond 6.625% 17/02/2028	2,100,000	2,144,717	0.51
Romanian Government International Bond 5.875% 30/01/2029	2,472,000	2,455,777	0.58
ROP Sukuk Trust 5.045% 06/06/2029	1,250,000	1,241,406	0.29
Saudi Government International Bond 3.250% 26/10/2026	555,000	532,453	0.13
Saudi Government International Bond 2.500% 03/02/2027	310,000	290,431	0.07
Saudi Government International Bond 4.750% 18/01/2028	2,210,000	2,185,137	0.52
Saudi Government International Bond 3.625% 04/03/2028	300,000	285,750	0.07
Saudi Government International Bond 4.375% 16/04/2029	1,310,000	1,276,022	0.30
Serbia International Bond 6.250% 26/05/2028	965,000	976,459	0.23
Sharjah Sukuk Program 3.854% 03/04/2026	350,000	337,531	0.08
Sharjah Sukuk Program 2.942% 10/06/2027	400,000	369,250	0.09
Sharjah Sukuk Program 4.226% 14/03/2028	340,000	323,213	0.08
Sri Lanka Government International Bond 6.125% 03/06/2025	750,000	439,770	0.10
Sri Lanka Government International Bond 6.850% 03/11/2025	3,100,000	1,828,031	0.43
Sri Lanka Government International Bond 6.825% 18/07/2026	1,180,000	692,144	0.16
Sri Lanka Government International Bond 6.200% 11/05/2027	1,200,000	703,125	0.17
Sri Lanka Government International Bond - Defaulted 6.850% 14/03/2024	381,000	216,259	0.05
Sri Lanka Government International Bond - Defaulted 6.350% 28/06/2024	147,780	84,465	0.02
Trinidad & Tobago Government International Bond 4.500% 04/08/2026	985,000	957,912	0.23
Turkey Government International Bond 4.750% 26/01/2026	1,900,000	1,850,125	0.44
Turkey Government International Bond 24/09/2027 (zero coupon)	640,000	675,800	0.16
Turkey Government International Bond 9.875% 15/01/2028	1,570,000	1,723,566	0.41
Turkey Government International Bond 5.125% 17/02/2028	520,000	494,163	0.12
Turkey Government International Bond 6.125% 24/10/2028	630,000	614,841	0.14
Turkey Government International Bond 7.625% 26/04/2029	950,000	969,594	0.23
Turkiye Government International Bond 9.375% 14/03/2029	440,000	478,500	0.11
Turkiye Ihracat Kredi Bankasi 9.375% 31/01/2026	210,000	217,547	0.05
Turkiye Ihracat Kredi Bankasi 5.750% 06/07/2026	300,000	291,750	0.07
Ukraine Government International Bond 7.750% 01/09/2025	1,682,000	530,671	0.13
Ukraine Government International Bond 8.994% 01/02/2026	680,000	220,320	0.05
Ukraine Government International Bond 7.750% 01/09/2026	2,100,000	646,800	0.15
Ukraine Government International Bond 7.750% 01/09/2027	707,000	214,928	0.05
Uruguay Government International Bond 4.375% 27/10/2027	1,520,000	1,504,040	0.36
Venezuela Government International Bond 8.250% 13/10/2024	1,500,000	232,500	0.05
Venezuela Government International Bond 11.750% 21/10/2026	1,343,000	247,784	0.06
Venezuela Government International Bond 9.250% 15/09/2027	1,448,000	267,156	0.06
Venezuela Government International Bond - Defaulted 7.750% 13/10/2019	654,000	94,176	0.02
Venezuela Government International Bond - Defaulted 6.000% 09/12/2020	1,006,000	135,810	0.03

The accompanying notes form an integral part of these financial statements.

Description	Quantity / Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (42.55%) (continued)			
Venezuela Government International Bond - Defaulted 12.750% 23/08/2022	1,048,000	190,736	0.04
Venezuela Government International Bond - Defaulted 9.000% 07/05/2023	1,345,000	215,200	0.05
Bonds Sovereign Bonds		179,906,971	42.55
Total Government Bonds		188,576,455	44.60
Transferable securities and money market instruments dealt in another regulated market			
Corporate Bonds			
Banks (0.08%)			
RHB Bank 29/06/2026 (zero coupon)	375,000	347,344	0.08
Total Banks		347,344	0.08
Diversified Financial Services (0.05%)			
Türkiye Varlık Fonu Yonetimi 14/02/2029 (zero coupon)	200,000	203,500	0.05
Total Diversified Financial Services		203,500	0.05
Food (0.11%)			
Aragvi Finance International 29/04/2026 (zero coupon)	525,000	442,312	0.11
Total Food		442,312	0.11
Iron & Steel (0.20%)			
POSCO 17/01/2028 (zero coupon)	810,000	819,619	0.20
Total Iron & Steel		819,619	0.20
Mining (0.22%)			
First Quantum Minerals 6.875% 15/10/2027	760,000	741,237	0.17
WE Soda Investments Holding 06/10/2028 (zero coupon)	200,000	205,125	0.05
Total Mining		946,362	0.22
Oil & Gas (0.03%)			
Energian Israel Finance 30/03/2028 (zero coupon)	150,000	132,891	0.03
Total Oil & Gas		132,891	0.03
Total Corporate Bonds		2,892,028	0.69
Transferable securities non-listed on an Official Stock Exchange			
Government Bonds			
Sovereign Bonds (0.27%)			
Republic of Uzbekistan International Bond 12/10/2028 (zero coupon)	1,120,000	1,155,350	0.27
Bonds Sovereign Bonds		1,155,350	0.27
Total Government Bonds		1,155,350	0.27

The accompanying notes form an integral part of these financial statements.

Description	Quantity	Market Value USD	% of Net Assets
Funds			
Commercial Services (1.44%)			
State Street Global Advisors Short-Term Investment Fund - Class D	6,075,260	6,075,260	1.44
Total Commercial Services		6,075,260	1.44
Total Funds		6,075,260	1.44
TOTAL INVESTMENTS (Cost USD 441,719,961)		420,622,587	99.48
Other net assets		2,207,998	0.52
TOTAL NET ASSETS		422,830,585	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
CHF 5,010,833	USD 5,572,068	State Street Bank London	02 July 2024	4,198	0.00
CHF 4,819	USD 5,366	State Street Bank London	02 July 2024	-2	0.00
CHF 557,703	USD 623,835	State Street Bank London	02 July 2024	-3,199	0.00
CHF 667,819	USD 752,298	State Street Bank London	02 July 2024	-9,120	0.00
CHF 450,711	USD 506,958	State Street Bank London	02 July 2024	-5,388	0.00
EUR 315,039,257	USD 342,427,195	HSBC Bank Plc	02 July 2024	-4,783,720	-1.13
EUR 461,543	USD 502,742	State Street Bank London	02 July 2024	-8,082	0.00
EUR 693,356	USD 750,383	State Street Bank London	02 July 2024	-7,279	0.00
EUR 885,378	USD 954,356	State Street Bank London	02 July 2024	-5,453	0.00
EUR 12,221,421	USD 13,284,061	State Street Bank London	02 July 2024	-185,748	-0.04
GBP 8,499,504	USD 10,823,243	State Street Bank London	02 July 2024	-79,025	-0.02
USD 2,857,104	EUR 2,625,298	State Street Bank London	02 July 2024	43,440	0.01
USD 504,192	EUR 463,285	State Street Bank London	02 July 2024	7,666	0.00
USD 621,052	EUR 570,664	State Street Bank London	02 July 2024	9,443	0.00
USD 1,086,580	EUR 1,012,415	State Street Bank London	02 July 2024	1,524	0.00
USD 2,166,031	EUR 2,018,187	State Street Bank London	02 July 2024	3,038	0.00
USD 515,155	EUR 474,508	State Street Bank London	02 July 2024	6,601	0.00
USD 519,675	EUR 477,089	State Street Bank London	02 July 2024	8,355	0.00
USD 1,023,540	GBP 801,192	State Street Bank London	02 July 2024	10,753	0.00
Total Forward Foreign Exchange Contracts				-4,991,998	-1.18

*This security is fair valued. Please refer to Note 2B within the notes of the Financial Statements for further details.

The accompanying notes form an integral part of these financial statements.

J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value USD	% of Net Assets
Corporate Bonds			
Auto Manufacturers (0.20%)			
Hyundai Capital Services 1.250% 08/02/2026	440,000	410,575	0.06
Hyundai Capital Services 5.125% 05/02/2027	600,000	595,122	0.08
Hyundai Capital Services 5.125% 05/02/2029	400,000	396,125	0.06
Total Auto Manufacturers		1,401,822	0.20
Auto Parts & Equipment (0.19%)			
LG Energy Solution 5.750% 25/09/2028	530,000	535,466	0.08
SK On 5.375% 11/05/2026	800,000	798,250	0.11
Total Auto Parts & Equipment		1,333,716	0.19
Banks (12.34%)			
ABQ Finance 3.125% 24/09/2024	746,000	740,502	0.11
ABQ Finance 1.875% 08/09/2025	390,000	372,084	0.05
Abu Dhabi Commercial Bank 3.500% 31/03/2027	200,000	191,250	0.03
Abu Dhabi Commercial Bank 5.375% 18/07/2028	200,000	201,500	0.03
Abu Dhabi Commercial Bank 5.500% 12/01/2029	390,000	394,875	0.06
AL Rajhi Sukuk 4.750% 05/04/2028	400,000	393,125	0.06
Arab National Bank 3.326% 28/10/2030	400,000	384,125	0.06
Banco de Credito del Peru 2.700% 11/01/2025	715,000	702,487	0.10
Banco de Credito del Peru 3.125% 01/07/2030	1,000,000	965,000	0.14
Banco de Credito del Peru - DE 3.250% 30/09/2031	60,000	55,678	0.01
Banco de Credito del Peru - US 3.250% 30/09/2031	400,000	371,184	0.05
Banco de Credito e Inversiones 3.500% 12/10/2027	600,000	568,500	0.08
Banco del Estado de Chile 2.704% 09/01/2025	360,000	353,700	0.05
Banco del Estado de Chile 7.950% Perpetual	300,000	309,900	0.04
Banco General 4.125% 07/08/2027	268,000	254,466	0.04
Banco Inbursa Institucion De Banca Multiple Grupo Financiero Inbursa 4.375% 11/04/2027	250,000	241,953	0.04
Banco Nacional de Comercio Exterior 4.375% 14/10/2025	600,000	590,062	0.09
Banco Nacional de Panama 2.500% 11/08/2030	310,000	237,925	0.03
Banco Santander Chile 2.700% 10/01/2025	520,000	510,640	0.07
Banco Santander Mexico Institucion de Banca Multiple Grupo Financiero Santand 7.525% 01/10/2028	510,000	530,241	0.08
Bangkok Bank 15/06/2027 (zero coupon)	860,000	834,157	0.12
Bangkok Bank 4.450% 19/09/2028	1,275,000	1,233,193	0.18
Bangkok Bank 5.300% 21/09/2028	270,000	269,406	0.04
Bangkok Bank 5.500% 21/09/2033	765,000	758,895	0.11
Bangkok Bank 23/09/2036 (zero coupon)	1,850,000	1,536,758	0.22
Bank Hapoalim 3.255% 21/01/2032	1,450,000	1,304,094	0.19
Bank Leumi Le-Israel 5.125% 27/07/2027	350,000	339,719	0.05
Bank Leumi Le-Israel 3.275% 29/01/2031	1,840,000	1,705,450	0.25
Bank Leumi Le-Israel 7.129% 18/07/2033	480,000	467,850	0.07
Bank of China 1.400% 28/04/2026	410,000	383,014	0.06
Bank of China 4.625% 26/06/2026	410,000	405,359	0.06
Bank of Communications Hong Kong 2.304% 08/07/2031	750,000	702,656	0.10
Bank of East Asia 4.000% 29/05/2030	1,060,000	1,036,638	0.15
BDO Unibank 2.125% 13/01/2026	240,000	227,550	0.03
BOS Funding 4.000% 18/09/2024	200,000	198,784	0.03
Boubyan Sukuk 3.389% 29/03/2027	500,000	475,000	0.07

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Banks (12.34%) (continued)			
BSF Finance 5.500% 23/11/2027	200,000	200,688	0.03
Burgan Bank 2.750% 15/12/2031	790,000	699,891	0.10
CBQ Finance 2.000% 12/05/2026	400,000	374,125	0.05
CBQ Finance 5.375% 28/03/2029	200,000	199,188	0.03
China Construction Bank 1.250% 04/08/2025	200,000	191,166	0.03
China Merchants Bank 1.200% 10/09/2025	600,000	570,468	0.08
CIMB Bank 6.335% 09/10/2024	395,000	395,095	0.06
CIMB Bank 2.125% 20/07/2027	390,000	355,996	0.05
Credicorp 2.750% 17/06/2025	730,000	706,822	0.10
DBS Group Holdings 1.169% 22/11/2024	435,000	427,553	0.06
DBS Group Holdings 1.194% 15/03/2027	885,000	800,252	0.12
DBS Group Holdings 3.300% Perpetual	1,371,000	1,343,580	0.20
DIB Sukuk 2.950% 20/02/2025	305,000	299,281	0.04
DIB Sukuk 2.950% 16/01/2026	770,000	739,922	0.11
DIB Sukuk 1.959% 22/06/2026	800,000	746,250	0.11
DIB Sukuk 5.243% 04/03/2029	280,000	278,425	0.04
Doha Finance 2.375% 31/03/2026	200,000	189,000	0.03
Emirates NBD Bank 1.638% 13/01/2026	400,000	377,000	0.05
Emirates NBD Bank 21/10/2027 (zero coupon)	400,000	406,000	0.06
Fab Sukuk 1.411% 14/01/2026	200,000	187,813	0.03
First Abu Dhabi Bank 6.463% 08/07/2024	204,000	203,878	0.03
First Abu Dhabi Bank 5.125% 13/10/2027	400,000	400,000	0.06
First Abu Dhabi Bank 4.500% Perpetual	1,580,000	1,523,712	0.22
Hana Bank 1.250% 16/12/2026	940,000	856,340	0.12
Hana Bank 5.750% 24/10/2028	790,000	813,700	0.12
HDFC Bank 5.686% 02/03/2026	1,200,000	1,201,458	0.17
ICICI Bank 3.800% 14/12/2027	260,000	247,163	0.04
Industrial & Commercial Bank of China 6.405% 16/09/2024	660,000	660,792	0.10
Industrial & Commercial Bank of China 1.000% 28/10/2024	990,000	975,091	0.14
Industrial & Commercial Bank of China 2.950% 01/06/2025	420,000	410,760	0.06
Industrial & Commercial Bank of China 1.625% 28/10/2026	400,000	368,816	0.05
Israel Discount Bank 5.375% 26/01/2028	638,000	619,059	0.09
Kasikornbank 5.458% 07/03/2028	715,000	717,681	0.10
KFH Sukuk 5.011% 17/01/2029	1,450,000	1,430,062	0.21
Kookmin Bank 1.750% 04/05/2025	390,000	378,078	0.05
Kookmin Bank 06/05/2026 (zero coupon)	665,000	619,481	0.09
Kookmin Bank 2.500% 04/11/2030	1,200,000	1,003,500	0.15
Kookmin Bank 4.350% Perpetual	328,000	326,360	0.05
Metropolitan Bank & Trust 5.375% 06/03/2029	430,000	430,806	0.06
Metropolitan Bank & Trust 5.500% 06/03/2034	450,000	447,187	0.06
Mizrahi Tefahot Bank 3.077% 07/04/2031	870,000	797,953	0.12
Nanyang Commercial Bank 3.800% 20/11/2029	595,000	589,794	0.09
NBK Tier 1 3.625% Perpetual	1,290,000	1,192,847	0.17
NBK Tier 1 Financing 2 4.500% Perpetual	1,810,000	1,746,650	0.25
NongHyup Bank 1.250% 20/07/2025	800,000	766,464	0.11
NongHyup Bank 4.875% 03/07/2028	250,000	248,594	0.04
OTP Bank 7.500% 25/05/2027	545,000	558,455	0.08
Oversea-Chinese Banking 1.832% 10/09/2030	2,594,000	2,477,679	0.36
Oversea-Chinese Banking 15/06/2032 (zero coupon)	400,000	391,250	0.06

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Banks (12.34%) (continued)			
QIB Sukuk 1.950% 27/10/2025	540,000	513,844	0.07
QIB Sukuk 5.581% 22/11/2028	600,000	609,562	0.09
QIB Senior Oryx 5.247% 24/01/2029	240,000	240,727	0.03
QNB Finance 1.625% 22/09/2025	800,000	762,000	0.11
QNB Finance 1.375% 26/01/2026	930,000	870,712	0.13
QNB Finance 2.750% 12/02/2027	300,000	281,250	0.04
QNB Finance 6.554% 02/04/2029	1,000,000	1,006,250	0.15
Riyad Sukuk 3.174% 25/02/2030	545,000	533,248	0.08
Shinhan Bank 3.875% 24/03/2026	860,000	831,890	0.12
Shinhan Bank 1.375% 21/10/2026	770,000	706,259	0.10
Shinhan Bank 4.500% 12/04/2028	340,000	334,050	0.05
Shinhan Bank 4.375% 13/04/2032	400,000	368,364	0.05
Shinhan Bank 5.750% 15/04/2034	640,000	631,000	0.09
Shinhan Financial Group 3.340% 05/02/2030	1,165,000	1,145,705	0.17
Shinhan Financial Group Perpetual (zero coupon)	710,000	668,465	0.10
Siam Commercial Bank 4.400% 11/02/2029	696,000	669,247	0.10
Standard Chartered 23/11/2025 (zero coupon)	200,000	196,758	0.03
Standard Chartered 3.971% 30/03/2026	304,000	299,376	0.04
Standard Chartered 09/01/2027 (zero coupon)	1,890,000	1,899,847	0.28
Standard Chartered 4.300% 19/02/2027	1,991,000	1,930,026	0.28
Standard Chartered 12/01/2028 (zero coupon)	2,200,000	2,037,596	0.30
Standard Chartered 7.767% 16/11/2028	1,360,000	1,445,544	0.21
Standard Chartered 09/01/2029 (zero coupon)	750,000	765,469	0.11
Standard Chartered 3.516% 12/02/2030	1,400,000	1,372,875	0.20
Standard Chartered 29/06/2032 (zero coupon)	1,520,000	1,243,406	0.18
Standard Chartered 3.603% 12/01/2033	400,000	336,250	0.05
Standard Chartered 3.265% 18/02/2036	1,970,000	1,656,928	0.24
Standard Chartered 5.300% 09/01/2043	655,000	600,553	0.09
Standard Chartered 5.700% 26/03/2044	690,000	662,616	0.10
State Bank of India 4.875% 05/05/2028	385,000	379,947	0.06
State Bank of India 5.000% 17/01/2029	1,140,000	1,131,108	0.16
United Overseas Bank 1.750% 16/03/2031	2,375,000	2,228,391	0.32
United Overseas Bank 2.000% 14/10/2031	1,050,000	968,297	0.14
United Overseas Bank 3.863% 07/10/2032	1,880,000	1,785,412	0.26
Vnesheconombank via VEB Finance 6.800% 22/11/2025 *	410,000	20,500	0.00
Woori Bank - SG 0.750% 01/02/2026	500,000	465,312	0.07
Woori Bank - US 0.750% 01/02/2026	200,000	186,125	0.03
Woori Bank 20/01/2027 (zero coupon)	680,000	628,787	0.09
Woori Bank 26/01/2028 (zero coupon)	300,000	298,594	0.04
Total Banks		84,852,135	12.34
Beverages (0.12%)			
Beck's 2.500% 14/10/2031	200,000	158,125	0.02
Coca-Cola Femsa 2.750% 22/01/2030	350,000	309,859	0.05
Companhia Cervecerias Unidas 3.350% 19/01/2032	200,000	173,438	0.03
Fomento Economico Mexicano 3.500% 16/01/2050	240,000	171,825	0.02
Total Beverages		813,247	0.12

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Building Materials (0.10%)			
Cemex 5.200% 17/09/2030	300,000	289,500	0.04
St Marys Cement Canada 5.750% 02/04/2034	440,000	434,192	0.06
Total Building Materials		723,692	0.10
Chemicals (1.51%)			
Alpek 3.250% 25/02/2031	230,000	193,559	0.03
Equate Petrochemical 2.625% 28/04/2028	950,000	852,506	0.12
Formosa Group Cayman 3.375% 22/04/2025	1,370,000	1,343,456	0.19
GC Treasury Center 4.400% 30/03/2032	810,000	741,150	0.11
GC Treasury Center 18/03/2051 (zero coupon)	210,000	162,960	0.02
LG Chem 3.250% 15/10/2024	800,000	793,376	0.12
LG Chem 3.625% 15/04/2029	911,000	846,376	0.12
MEGlobal 4.250% 03/11/2026	1,540,000	1,490,142	0.22
MEGlobal Canada 5.000% 18/05/2025	1,448,000	1,433,520	0.21
MEGlobal Canada 5.875% 18/05/2030	800,000	803,680	0.12
Orbia Advance 4.000% 04/10/2027	430,000	406,888	0.06
Orbia Advance 2.875% 11/05/2031	400,000	330,625	0.05
Orbia Advance 5.875% 17/09/2044	200,000	177,938	0.03
Sociedad Quimica y Minera de Chile 6.500% 07/11/2033	420,000	437,062	0.06
Sociedad Quimica y Minera de Chile 3.500% 10/09/2051	520,000	350,188	0.05
Total Chemicals		10,363,426	1.51
Commercial Services (1.16%)			
Abu Dhabi Ports 06/05/2031 (zero coupon)	604,000	511,135	0.07
Adani Ports & Special Economic Zone 4.000% 30/07/2027	900,000	830,531	0.12
Adani Ports & Special Economic Zone 4.200% 04/08/2027	600,000	555,750	0.08
Adani Ports & Special Economic Zone 4.375% 03/07/2029	1,545,000	1,383,741	0.20
Adani Ports & Special Economic Zone 3.100% 02/02/2031	400,000	317,375	0.05
China Merchants Finance 4.750% 03/08/2025	500,000	494,531	0.07
CMHI Finance 5.000% 06/08/2028	200,000	200,438	0.03
DP World 6.850% 02/07/2037	100,000	108,750	0.02
DP World 5.625% 25/09/2048	760,000	722,950	0.11
DP World Crescent 4.848% 26/09/2028	400,000	391,625	0.06
DP World Crescent 3.875% 18/07/2029	360,000	337,050	0.05
DP World Crescent 3.750% 30/01/2030	200,000	184,750	0.03
DP World Crescent 5.500% 13/09/2033	890,000	892,781	0.13
HPHT Finance 21 2.000% 19/03/2026	400,000	376,992	0.05
Pelabuhan Indonesia Persero 4.250% 05/05/2025	650,000	642,700	0.09
Total Commercial Services		7,951,099	1.16
Computers (0.27%)			
Lenovo Group 3.421% 02/11/2030	780,000	688,594	0.10
Lenovo Group 6.536% 27/07/2032	200,000	209,650	0.03
Wipro IT Services 1.500% 23/06/2026	1,020,000	945,723	0.14
Total Computers		1,843,967	0.27
Diversified Financial Services (3.44%)			
BOC Aviation 3.500% 10/10/2024	404,000	401,321	0.06
BOC Aviation 3.250% 29/04/2025	1,100,000	1,078,594	0.16
BOC Aviation 1.750% 21/01/2026	1,370,000	1,295,225	0.19
BOC Aviation 3.875% 27/04/2026	1,375,000	1,338,219	0.19

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Diversified Financial Services (3.44%) (continued)			
BOC Aviation 3.500% 18/09/2027	490,000	463,349	0.07
BOC Aviation 4.500% 23/05/2028	460,000	448,026	0.06
BOC Aviation 3.000% 11/09/2029	390,000	349,276	0.05
BOC Aviation 2.625% 17/09/2030	385,000	331,142	0.05
BOC Aviation USA 5.750% 09/11/2028	1,710,000	1,742,507	0.25
BOC Aviation USA 4.875% 03/05/2033	921,000	883,506	0.13
BOCOM International Blossom 1.750% 28/06/2026	300,000	278,156	0.04
CCBL Cayman 1 1.990% 21/07/2025	1,000,000	962,812	0.14
CDBL Funding 2 2.000% 04/03/2026	1,200,000	1,133,250	0.16
China Cinda 2020 I Management 3.250% 28/01/2027	430,000	404,789	0.06
China Cinda 2020 I Management 3.125% 18/03/2030	400,000	349,176	0.05
China Cinda 2020 I Management 3.000% 20/01/2031	900,000	762,912	0.11
China Cinda Finance 2015 I 4.250% 23/04/2025	400,000	395,364	0.06
China Cinda Finance 2017 I 4.400% 09/03/2027	200,000	193,436	0.03
China Cinda Finance 2017 I 4.750% 08/02/2028	315,000	305,301	0.04
China Cinda Finance 2017 I 4.750% 21/02/2029	200,000	192,130	0.03
China Development Bank Financial Leasing 2.875% 28/09/2030	400,000	385,000	0.06
China Great Wall International Holdings III 3.875% 31/08/2027	250,000	231,588	0.03
China Great Wall International Holdings V 2.375% 18/08/2030	200,000	160,313	0.02
CSCIF Asia 1.750% 04/08/2025	440,000	421,438	0.06
Horse Gallop Finance 1.700% 28/07/2025	200,000	191,625	0.03
ICBCIL Finance 6.637% 20/11/2024	400,000	401,032	0.06
ICBCIL Finance 1.750% 25/08/2025	400,000	382,964	0.06
ICBCIL Finance 1.750% 02/08/2026	470,000	436,659	0.06
ICBCIL Finance 2.250% 02/11/2026	670,000	624,147	0.09
JIC Zhixin 2.125% 27/08/2030	260,000	221,163	0.03
Pioneer Reward 2.000% 09/04/2026	200,000	188,840	0.03
Pioneer Reward 5.250% 09/08/2026	390,000	389,025	0.06
Power Finance 6.150% 06/12/2028	810,000	828,478	0.12
Power Finance 4.500% 18/06/2029	400,000	381,625	0.05
Power Finance 3.950% 23/04/2030	1,048,000	960,885	0.14
Power Finance 3.350% 16/05/2031	1,000,000	868,750	0.13
REC 2.250% 01/09/2026	1,690,000	1,570,748	0.23
REC 5.625% 11/04/2028	1,036,000	1,039,561	0.15
State Elite Global 6.388% 24/10/2024	670,000	670,972	0.10
Total Diversified Financial Services		23,663,304	3.44
Electric (1.28%)			
AES Andes 6.300% 15/03/2029	200,000	200,380	0.03
Buffalo Energy Mexico Holdings 7.875% 15/02/2039	200,000	207,437	0.03
Colbun 3.150% 19/01/2032	350,000	294,328	0.04
Cometa Energia 6.375% 24/04/2035	156,200	151,514	0.02
Consorcio Transmantaro 5.200% 11/04/2038	1,100,000	1,031,937	0.15
Engie Energia Chile 6.375% 17/04/2034	400,000	405,500	0.06
Infraestructura Energetica Nova 4.875% 14/01/2048	200,000	149,688	0.02
Infraestructura Energetica Nova 4.750% 15/01/2051	400,000	287,600	0.04
Interchile 4.500% 30/06/2056	490,000	410,375	0.06
Kallpa Generacion 4.125% 16/08/2027	650,000	618,312	0.09
Korea East-West Power 3.600% 06/05/2025	400,000	393,625	0.06
MVM Energetika 7.500% 09/06/2028	1,093,000	1,136,378	0.17

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Electric (1.28%) (continued)			
National Central Cooling 2.500% 21/10/2027	400,000	361,125	0.05
Saudi Electricity Global Sukuk 2.413% 17/09/2030	900,000	771,660	0.11
Saudi Electricity Global Sukuk 2 5.060% 08/04/2043	210,000	199,763	0.03
Saudi Electricity Global Sukuk 4 4.723% 27/09/2028	815,000	803,539	0.12
Saudi Electricity Sukuk Programme 4.632% 11/04/2033	320,000	309,000	0.05
Saudi Electricity Sukuk Programme 5.194% 13/02/2034	200,000	200,063	0.03
Star Energy Geothermal Darajat II via Star Energy Geothermal Salak 4.850% 14/10/2038	400,000	365,625	0.05
Tierra Mojada Luxembourg II 5.750% 01/12/2040	556,691	501,196	0.07
Total Electric		8,799,045	1.28
Electronics (0.78%)			
Flex 4.750% 15/06/2025	842,000	833,843	0.12
Flex 3.750% 01/02/2026	730,000	707,221	0.10
Flex 4.875% 15/06/2029	1,475,000	1,429,172	0.21
Flex 4.875% 12/05/2030	415,000	400,425	0.06
Foxconn Far East 1.625% 28/10/2025	2,076,000	1,967,010	0.29
Total Electronics		5,337,671	0.78
Energy - Alternate Sources (0.36%)			
Contemporary Ruiding Development 1.500% 09/09/2026	470,000	431,225	0.06
Masdar Abu Dhabi Future Energy 4.875% 25/07/2033	470,000	455,019	0.07
SK Battery America 2.125% 26/01/2026	565,000	530,343	0.08
Sweihaan PV Power 3.625% 31/01/2049	189,834	152,282	0.02
Vena Energy Capital 3.133% 26/02/2025	900,000	883,125	0.13
Total Energy - Alternate Sources		2,451,994	0.36
Engineering & Construction (0.64%)			
Aeropuerto Internacional de Tocumen 4.000% 11/08/2041	370,000	279,466	0.04
Aeropuerto Internacional de Tocumen 5.125% 11/08/2061	2,220,000	1,637,250	0.24
Mexico City Airport Trust 3.875% 30/04/2028	220,000	206,525	0.03
Mexico City Airport Trust 5.500% 31/10/2046	600,000	497,437	0.07
Mexico City Airport Trust 5.500% 31/07/2047	265,000	219,536	0.03
Phoenix Lead 4.850% Perpetual	550,000	443,438	0.07
Sitios Latinoamerica 5.375% 04/04/2032	1,189,000	1,102,426	0.16
Total Engineering & Construction		4,386,078	0.64
Entertainment (0.12%)			
Genm Capital Labuan 3.882% 19/04/2031	985,000	861,875	0.12
Total Entertainment		861,875	0.12
Food (0.53%)			
Almarai 5.233% 25/07/2033	200,000	199,313	0.03
Bimbo Bakeries USA 6.400% 15/01/2034	400,000	422,375	0.06
Cencosud 5.150% 12/02/2025	850,000	845,631	0.12
China Mengniu Dairy 1.875% 17/06/2025	600,000	579,504	0.08
China Modern Dairy Holdings 2.125% 14/07/2026	240,000	221,700	0.03
Grupo Bimbo 4.875% 27/06/2044	200,000	176,786	0.03
Grupo Bimbo 4.700% 10/11/2047	730,000	620,956	0.09
Sigma Finance Netherlands 4.875% 27/03/2028	400,000	392,040	0.06
Tingyi Cayman Islands Holding 1.625% 24/09/2025	200,000	190,588	0.03
Total Food		3,648,893	0.53

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Forest Products & Paper (1.87%)			
Celulosa Arauco y Constitucion 4.200% 29/01/2030	300,000	277,406	0.04
Celulosa Arauco y Constitucion 5.500% 30/04/2049	400,000	352,375	0.05
Celulosa Arauco y Constitucion 5.150% 29/01/2050	405,000	335,644	0.05
Inversiones 4.375% 04/04/2027	600,000	580,800	0.08
Inversiones 3.850% 13/01/2030	650,000	593,125	0.09
Inversiones - DE 6.125% 23/06/2033	10,000	10,197	0.00
Inversiones - US 6.125% 23/06/2033	300,000	305,906	0.04
Suzano Austria 5.750% 14/07/2026	670,000	672,010	0.10
Suzano Austria 2.500% 15/09/2028	930,000	813,787	0.12
Suzano Austria 6.000% 15/01/2029	3,020,000	3,017,584	0.44
Suzano Austria 5.000% 15/01/2030	600,000	567,240	0.08
Suzano Austria 3.750% 15/01/2031	1,010,000	879,710	0.13
Suzano Austria 3.125% 15/01/2032	2,670,000	2,185,395	0.32
Suzano Austria 7.000% 16/03/2047	1,506,000	1,544,121	0.23
Suzano International Finance 5.500% 17/01/2027	725,000	718,830	0.10
Total Forest Products & Paper		12,854,130	1.87
Gas (0.16%)			
ENN Energy Holdings 4.625% 17/05/2027	211,000	206,582	0.03
ENN Energy Holdings 2.625% 17/09/2030	300,000	260,063	0.04
Promigas ESP via Gases del Pacifico 3.750% 16/10/2029	720,000	651,825	0.09
Total Gas		1,118,470	0.16
Holding Companies - Diversified Operations (0.79%)			
Alfa 6.875% 25/03/2044	200,000	204,875	0.03
CK Hutchison International 16 2.750% 03/10/2026	820,000	777,835	0.11
CK Hutchison International 17 3.500% 05/04/2027	510,000	487,902	0.07
CK Hutchison International 19 3.625% 11/04/2029	400,000	374,048	0.05
CK Hutchison International 19 II 3.375% 06/09/2049	260,000	186,108	0.03
CK Hutchison International 21 2.500% 15/04/2031	660,000	556,816	0.08
Hutchison Whampoa International 7.450% 24/11/2033	510,000	581,930	0.09
Hutchison Whampoa International 14 3.625% 31/10/2024	1,643,000	1,632,633	0.24
Swire Pacific MTN Financing 2.875% 30/01/2030	700,000	620,812	0.09
Total Holding Companies - Diversified Operations		5,422,959	0.79
Household Products (0.05%)			
Kimberly-Clark de Mexico 2.431% 01/07/2031	370,000	313,575	0.05
Total Household Products		313,575	0.05
Insurance (1.11%)			
AIA Group 3.600% 09/04/2029	400,000	375,004	0.05
AIA Group 3.375% 07/04/2030	1,010,000	920,272	0.13
AIA Group - DE 4.950% 04/04/2033	400,000	391,375	0.06
AIA Group - US 4.950% 04/04/2033	200,000	195,688	0.03
AIA Group 5.375% 05/04/2034	450,000	441,963	0.06
AIA Group 3.200% 16/09/2040	1,428,000	1,037,977	0.15
AIA Group 4.500% 16/03/2046	680,000	590,537	0.09
China Life Insurance Overseas 5.350% 15/08/2033	300,000	302,304	0.04
China Taiping Insurance Holdings 6.400% Perpetual	690,000	716,737	0.10
Kyobo Life Insurance 15/06/2052 (zero coupon)	1,000,000	996,250	0.15
Prudential 4.875% Perpetual	400,000	353,250	0.05

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Description	Nominal	Market Value USD	% of Net Assets
Insurance (1.11%) (continued)			
Prudential Funding Asia 3.125% 14/04/2030	773,000	690,096	0.10
Vigorous Champion International 2.750% 02/06/2025	400,000	388,324	0.06
ZhongAn Online P&C Insurance 3.125% 16/07/2025	250,000	241,719	0.04
Total Insurance		7,641,496	1.11
Internet (1.74%)			
NAVER 29/03/2026 (zero coupon)	860,000	803,563	0.12
Prosus 19/01/2027 (zero coupon)	800,000	746,840	0.11
Prosus 4.850% 06/07/2027	1,010,000	980,963	0.14
Prosus 3.680% 21/01/2030	1,900,000	1,685,656	0.24
Prosus 13/07/2031 (zero coupon)	2,601,000	2,155,579	0.31
Prosus 19/01/2032 (zero coupon)	2,501,000	2,211,040	0.32
Prosus 4.027% 03/08/2050	1,663,000	1,136,037	0.17
Prosus 3.832% 08/02/2051	1,800,000	1,185,187	0.17
Prosus 19/01/2052 (zero coupon)	1,390,000	1,091,150	0.16
Total Internet		11,996,015	1.74
Investment Companies (1.88%)			
Abu Dhabi Developmental Holding 5.500% 08/05/2034	440,000	451,880	0.07
Amipeace 1.750% 09/11/2026	840,000	773,724	0.11
Gaci First Investment 5.000% 29/01/2029	600,000	591,937	0.09
Gaci First Investment 5.250% 13/10/2032	1,380,000	1,372,669	0.20
Gaci First Investment 4.875% 14/02/2035	910,000	861,087	0.12
Gaci First Investment 5.375% 13/10/2122	990,000	847,378	0.12
Khazanah Capital 4.876% 01/06/2033	1,300,000	1,265,469	0.18
Khazanah Global Sukuk Bhd 4.687% 01/06/2028	800,000	785,250	0.11
MDGH 2.500% 07/11/2024	332,000	327,746	0.05
MDGH 2.500% 21/05/2026	1,200,000	1,137,132	0.17
MDGH 2.875% 21/05/2030	450,000	400,641	0.06
MDGH 5.500% 28/04/2033	450,000	461,953	0.07
MDGH 6.875% 01/11/2041	670,000	772,803	0.11
MDGH 3.700% 07/11/2049	555,000	422,147	0.06
MDGH 3.950% 21/05/2050	1,297,000	1,028,683	0.15
MDGH GMTN RSC 2.500% 03/06/2031	410,000	351,063	0.05
Suci Second Investment 6.000% 25/10/2028	780,000	800,719	0.12
Suci Second Investment 6.250% 25/10/2033	230,000	248,113	0.04
Total Investment Companies		12,900,394	1.88
Iron & Steel (0.07%)			
GTL Trade Finance 7.250% 16/04/2044	200,000	219,000	0.03
GUSAP III 4.250% 21/01/2030	300,000	280,781	0.04
Total Iron & Steel		499,781	0.07
Leisure Time (0.05%)			
Sunny Express Enterprises 3.125% 23/04/2030	390,000	353,681	0.05
Total Leisure Time		353,681	0.05
Lodging (1.78%)			
Las Vegas Sands 5.900% 01/06/2027	1,100,000	1,106,376	0.16
Las Vegas Sands 3.900% 08/08/2029	60,000	54,798	0.01
Las Vegas Sands 6.000% 15/08/2029	1,000,000	1,004,132	0.15

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Description	Nominal	Market Value USD	% of Net Assets
Lodging (1.78%) (continued)			
Las Vegas Sands 6.200% 15/08/2034	1,090,000	1,091,771	0.16
Sands China 5.125% 08/08/2025	1,820,000	1,806,314	0.26
Sands China 4.050% 08/01/2026	1,680,000	1,626,450	0.24
Sands China 2.300% 08/03/2027	1,500,000	1,368,281	0.20
Sands China 5.400% 08/08/2028	1,480,000	1,449,564	0.21
Sands China 2.850% 08/03/2029	900,000	787,781	0.11
Sands China 4.375% 18/06/2030	1,650,000	1,520,062	0.22
Sands China 3.500% 08/08/2031	500,000	420,312	0.06
Total Lodging		12,235,841	1.78
Media (0.10%)			
Grupo Televisa 6.625% 15/01/2040	670,000	661,416	0.10
Total Media		661,416	0.10
Mining (2.09%)			
AngloGold Ashanti Holdings 3.375% 01/11/2028	945,000	850,500	0.12
AngloGold Ashanti Holdings 3.750% 01/10/2030	700,000	612,719	0.09
Antofagasta 13/05/2032 (zero coupon)	208,000	207,415	0.03
Antofagasta 6.250% 02/05/2034	210,000	217,587	0.03
Codelco 6.440% 26/01/2036	260,000	267,313	0.04
Corp Nacional del Cobre de Chile 5.950% 08/01/2034	800,000	796,400	0.12
Freeport Indonesia 4.763% 14/04/2027	250,000	244,715	0.04
Freeport Indonesia 5.315% 14/04/2032	650,000	629,037	0.09
Freeport Indonesia 6.200% 14/04/2052	330,000	323,297	0.05
Fresnillo 4.250% 02/10/2050	400,000	294,500	0.04
Gold Fields Orogen Holdings 6.125% 15/05/2029	764,000	773,311	0.11
Industrias Penoles 4.750% 06/08/2050	600,000	459,937	0.07
Nacional del Cobre de Chile 3.625% 01/08/2027	285,000	269,503	0.04
Nacional del Cobre de Chile 3.000% 30/09/2029	810,000	714,825	0.10
Nacional del Cobre de Chile 3.150% 14/01/2030	1,300,000	1,149,281	0.17
Nacional del Cobre de Chile 3.750% 15/01/2031	340,000	303,450	0.04
Nacional del Cobre de Chile 5.125% 02/02/2033	670,000	635,244	0.09
Nacional del Cobre de Chile 4.250% 17/07/2042	270,000	211,613	0.03
Nacional del Cobre de Chile 5.625% 18/10/2043	1,570,000	1,451,465	0.21
Nacional del Cobre de Chile 4.875% 04/11/2044	790,000	661,625	0.10
Nacional del Cobre de Chile 4.500% 01/08/2047	767,000	604,971	0.09
Nacional del Cobre de Chile 3.700% 30/01/2050	2,440,000	1,663,775	0.24
Nacional del Cobre de Chile 3.150% 15/01/2051	260,000	161,688	0.02
Nexa Resources 6.750% 09/04/2034	880,000	888,448	0.13
Total Mining		14,392,619	2.09
Oil & Gas (4.93%)			
Bharat Petroleum 4.000% 08/05/2025	435,000	428,797	0.06
Empresa Nacional del Petroleo 3.750% 05/08/2026	200,000	191,437	0.03
Empresa Nacional del Petroleo 5.250% 06/11/2029	770,000	750,750	0.11
Empresa Nacional del Petroleo 3.450% 16/09/2031	400,000	340,125	0.05
Empresa Nacional del Petroleo 4.500% 14/09/2047	200,000	148,563	0.02
Hindustan Petroleum 4.000% 12/07/2027	490,000	468,716	0.07
KazMunayGas National 4.750% 19/04/2027	2,485,000	2,406,567	0.35
KazMunayGas National 5.375% 24/04/2030	1,998,000	1,949,299	0.28

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Description	Nominal	Market Value USD	% of Net Assets
Oil & Gas (4.93%) (continued)			
KazMunayGas National 3.500% 14/04/2033	770,000	630,678	0.09
KazMunayGas National 5.750% 19/04/2047	515,000	449,337	0.07
KazMunayGas National 6.375% 24/10/2048	2,402,000	2,264,636	0.33
Kunlun Energy 3.750% 13/05/2025	200,000	196,937	0.03
Oil India 5.125% 04/02/2029	650,000	646,141	0.09
Pertamina Persero 3.650% 30/07/2029	1,451,000	1,348,523	0.20
Pertamina Persero 6.000% 03/05/2042	200,000	200,812	0.03
Pertamina Persero 5.625% 20/05/2043	780,000	748,839	0.11
Pertamina Persero 6.450% 30/05/2044	1,250,000	1,314,453	0.19
Pertamina Persero 4.175% 21/01/2050	1,043,000	804,414	0.12
PTTEP Treasury Center 2.587% 10/06/2027	1,000,000	925,870	0.13
PTTEP Treasury Center 3.903% 06/12/2059	274,000	205,928	0.03
Qatar Energy 2.250% 12/07/2031	2,850,000	2,379,750	0.35
Qatar Energy 3.300% 12/07/2051	2,705,000	1,890,119	0.27
QatarEnergy Trading 3.125% 12/07/2041	1,312,000	974,160	0.14
Raizen Fuels Finance 6.450% 05/03/2034	1,430,000	1,450,377	0.21
Raizen Fuels Finance 6.950% 05/03/2054	800,000	812,000	0.12
Ras Laffan Liquefied Natural Gas 3 - US 5.838% 30/09/2027	515,345	517,278	0.07
Ras Laffan Liquefied Natural Gas 3 - XU 5.838% 30/09/2027	138,280	138,799	0.02
Reliance Industries 4.125% 28/01/2025	1,510,000	1,496,153	0.22
Reliance Industries 3.667% 30/11/2027	548,000	520,086	0.08
Reliance Industries 2.875% 12/01/2032	2,154,000	1,831,309	0.27
Reliance Industries 6.250% 19/10/2040	345,000	363,275	0.05
Reliance Industries 4.875% 10/02/2045	1,365,000	1,217,836	0.18
Reliance Industries 3.625% 12/01/2052	1,590,000	1,113,994	0.16
Reliance Industries 3.750% 12/01/2062	1,676,000	1,147,536	0.17
Thaioil Treasury Center 5.375% 20/11/2048	620,000	559,296	0.08
Thaioil Treasury Center 3.500% 17/10/2049	775,000	516,828	0.07
Thaioil Treasury Center 3.750% 18/06/2050	825,000	574,922	0.08
Total Oil & Gas		33,924,540	4.93
Oil & Gas Services (0.19%)			
COSL Singapore Capital 1.875% 24/06/2025	300,000	289,281	0.04
Guara Norte 5.198% 15/06/2034	1,076,595	992,082	0.15
Total Oil & Gas Services		1,281,363	0.19
Pharmaceuticals & Biotechnology (0.05%)			
Hikma Finance USA 3.250% 09/07/2025	364,000	351,942	0.05
Total Pharmaceuticals & Biotechnology		351,942	0.05
Pipelines (0.75%)			
Abu Dhabi Crude Oil Pipeline 4.600% 02/11/2047	1,260,000	1,129,275	0.17
EIG Pearl Holdings 4.387% 30/11/2046	360,000	285,075	0.04
GNL Quintero 4.634% 31/07/2029	517,760	504,978	0.07
Greensaif Pipelines Bidco 6.129% 23/02/2038	1,500,000	1,533,281	0.22
Transportadora de Gas del Peru 4.250% 30/04/2028	920,000	888,088	0.13
Transportadora de Gas Internacional 5.550% 01/11/2028	845,000	819,650	0.12
Total Pipelines		5,160,347	0.75

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Description	Nominal	Market Value USD	% of Net Assets
Real Estate (1.36%)			
Aldar Investment Properties Sukuk 4.875% 24/05/2033	450,000	433,125	0.06
Aldar Sukuk No 2 3.875% 22/10/2029	240,000	223,176	0.03
China Overseas Finance Cayman III 6.375% 29/10/2043	200,000	198,813	0.03
China Overseas Finance Cayman VII - HK 4.750% 26/04/2028	200,000	193,306	0.03
China Overseas Finance Cayman VII - XU 4.750% 26/04/2028	880,000	850,546	0.12
China Resources Land 4.125% 26/02/2029	400,000	373,500	0.05
China Resources Land 3.750% Perpetual	600,000	593,625	0.09
Elect Global Investments 4.100% Perpetual	400,000	377,500	0.06
Emaar Sukuk 3.700% 06/07/2031	500,000	451,000	0.07
Franshion Brilliant 4.250% 23/07/2029	400,000	304,250	0.04
Hongkong Land Finance Cayman Islands 4.500% 07/10/2025	100,000	98,594	0.02
Hongkong Land Finance Cayman Islands 2.250% 15/07/2031	910,000	745,062	0.11
Hysan 2.820% 04/09/2029	710,000	615,925	0.09
IFC Development Corporate Treasury 3.625% 17/04/2029	400,000	372,625	0.05
MAF Sukuk 3.933% 28/02/2030	470,000	436,659	0.06
MAF Sukuk 5.000% 01/06/2033	400,000	388,250	0.06
Nan Fung Treasury 5.000% 05/09/2028	400,000	385,952	0.06
Nan Fung Treasury 3.625% 27/08/2030	490,000	430,093	0.06
Panther Ventures 3.500% Perpetual	600,000	354,750	0.05
Sun Hung Kai Properties Capital Market 3.750% 25/02/2029	380,000	356,962	0.05
Sun Hung Kai Properties Capital Market 2.750% 13/05/2030	480,000	419,100	0.06
Swire Properties MTN Financing 3.625% 13/01/2026	370,000	359,941	0.05
Swire Properties MTN Financing 3.500% 10/01/2028	200,000	189,388	0.03
Wharf REIC Finance 3.500% 17/01/2028	200,000	188,563	0.03
Total Real Estate		9,340,705	1.36
Real Estate Investment Trusts (0.35%)			
Cibanco Ibm via PLA Administradora Industrial 4.962% 18/07/2029	200,000	188,750	0.03
Link Finance Cayman 2009 2.875% 21/07/2026	800,000	761,500	0.11
Trust Fibra Uno 5.250% 30/01/2026	200,000	194,336	0.03
Trust Fibra Uno 4.869% 15/01/2030	800,000	703,400	0.10
Trust Fibra Uno 6.390% 15/01/2050	300,000	235,020	0.04
Trust Fibrauno 7.375% 13/02/2034	300,000	296,550	0.04
Total Real Estate Investment Trusts		2,379,556	0.35
Retail (0.05%)			
InRetail Consumer 3.250% 22/03/2028	414,000	374,929	0.05
Total Retail		374,929	0.05
Semiconductors (3.46%)			
SK Hynix 1.500% 19/01/2026	2,090,000	1,961,987	0.28
SK Hynix 6.375% 17/01/2028	1,795,000	1,842,119	0.27
SK Hynix 5.500% 16/01/2029	400,000	399,125	0.06
SK Hynix - SG 2.375% 19/01/2031	1,315,000	1,084,757	0.16
SK Hynix - US 2.375% 19/01/2031	400,000	329,964	0.05
SK Hynix 6.500% 17/01/2033	260,000	273,406	0.04
TSMC Arizona 1.750% 25/10/2026	250,000	231,172	0.03
TSMC Arizona 3.875% 22/04/2027	520,000	502,950	0.07
TSMC Arizona 2.500% 25/10/2031	4,370,000	3,703,094	0.54
TSMC Arizona 4.250% 22/04/2032	374,000	361,144	0.05

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Description	Nominal	Market Value USD	% of Net Assets
Semiconductors (3.46%) (continued)			
TSMC Arizona 3.125% 25/10/2041	1,220,000	947,025	0.14
TSMC Arizona 3.250% 25/10/2051	1,515,000	1,115,892	0.16
TSMC Arizona 4.500% 22/04/2052	1,290,000	1,193,653	0.17
TSMC Global 0.750% 28/09/2025	3,030,000	2,859,562	0.42
TSMC Global 1.250% 23/04/2026	340,000	315,108	0.05
TSMC Global 1.000% 28/09/2027	2,085,000	1,830,891	0.27
TSMC Global 1.750% 23/04/2028	1,890,000	1,680,919	0.24
TSMC Global 1.375% 28/09/2030	872,000	704,413	0.10
TSMC Global 2.250% 23/04/2031	2,930,000	2,466,694	0.36
Total Semiconductors		23,803,875	3.46
Sovereign Bonds (0.72%)			
KSA Sukuk 3.628% 20/04/2027	2,035,000	1,959,323	0.28
KSA Sukuk 5.268% 25/10/2028	240,000	242,700	0.04
KSA Sukuk 4.303% 19/01/2029	280,000	272,213	0.04
Malaysia Wakala Sukuk 28/04/2031 (zero coupon)	570,000	480,937	0.07
Malaysia Wakala Sukuk 3.075% 28/04/2051	568,000	404,345	0.06
Perusahaan Penerbit SBSN Indonesia III 4.400% 06/06/2027	1,320,000	1,292,267	0.19
Perusahaan Penerbit SBSN Indonesia III 2.550% 09/06/2031	330,000	278,850	0.04
Bonds Sovereign Bonds		4,930,635	0.72
Supranational Banks (0.17%)			
Africa Finance 2.875% 28/04/2028	290,000	256,469	0.04
Africa Finance 3.750% 30/10/2029	1,050,000	929,250	0.13
Total Supranational Banks		1,185,719	0.17
Telecommunications (2.43%)			
America Movil 6.375% 01/03/2035	1,385,000	1,485,412	0.22
America Movil 6.125% 30/03/2040	725,000	752,187	0.11
America Movil 4.375% 22/04/2049	300,000	249,468	0.04
Axiata SPV2 4.357% 24/03/2026	880,000	863,104	0.13
Axiata SPV2 2.163% 19/08/2030	610,000	510,454	0.07
Axiata Spv5 Labuan 3.064% 19/08/2050	1,270,000	834,231	0.12
Bharti Airtel 4.375% 10/06/2025	1,200,000	1,185,996	0.17
Bharti Airtel 3.250% 03/06/2031	1,430,000	1,255,783	0.18
Empresa Nacional de Telecomunicaciones 4.750% 01/08/2026	630,000	618,351	0.09
Empresa Nacional de Telecomunicaciones 3.050% 14/09/2032	350,000	281,750	0.04
HKT Capital No 4 3.000% 14/07/2026	600,000	571,500	0.08
HKT Capital No 5 3.250% 30/09/2029	260,000	236,763	0.03
HKT Capital No 6 3.000% 18/01/2032	635,000	542,727	0.08
KT 4.000% 08/08/2025	600,000	590,578	0.09
Ooredoo International Finance 3.750% 22/06/2026	200,000	194,438	0.03
Ooredoo International Finance 3.875% 31/01/2028	865,000	831,481	0.12
Ooredoo International Finance 2.625% 08/04/2031	202,000	174,036	0.03
Ooredoo International Finance 4.500% 31/01/2043	250,000	231,719	0.03
Saudi Telecom 3.890% 13/05/2029	380,000	360,644	0.05
Singapore Telecommunications 7.375% 01/12/2031	770,000	879,725	0.13
SingTel Group Treasury 2.375% 03/10/2026	400,000	376,875	0.05
SingTel Group Treasury 3.875% 28/08/2028	250,000	241,016	0.04
SingTel Group Treasury 2.375% 28/08/2029	1,320,000	1,172,325	0.17

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Telecommunications (2.43%) (continued)			
SingTel Group Treasury 1.875% 10/06/2030	2,260,000	1,913,937	0.28
Telefonica Moviles Chile 3.537% 18/11/2031	449,000	343,794	0.05
Total Telecommunications		16,698,294	2.43
Transportation (0.85%)			
Empresa de los Ferrocarriles del Estado 3.830% 14/09/2061	600,000	396,563	0.06
Empresa de Transporte de Pasajeros Metro 4.700% 07/05/2050	1,690,000	1,375,237	0.20
Indian Railway Finance 3.835% 13/12/2027	1,200,000	1,140,000	0.16
Indian Railway Finance 3.570% 21/01/2032	360,000	318,308	0.04
Misc Capital Two Labuan 3.750% 06/04/2027	1,070,000	1,023,765	0.15
MTR 1.625% 19/08/2030	795,000	662,583	0.10
SF Holding Investment 2.875% 20/02/2030	660,000	586,163	0.08
SF Holding Investment 2021 2.375% 17/11/2026	200,000	185,921	0.03
SF Holding Investment 2021 3.125% 17/11/2031	210,000	183,488	0.03
Total Transportation		5,872,028	0.85
Trucking & Leasing (0.09%)			
DAE Funding 2.625% 20/03/2025	250,000	243,437	0.04
DAE Funding 3.375% 20/03/2028	400,000	367,000	0.05
Total Trucking & Leasing		610,437	0.09
Total Corporate Bonds		344,736,711	50.13
Government Bonds			
Banks (1.00%)			
Bank Gospodarstwa Krajowego 31/10/2028 (zero coupon)	1,380,000	1,427,072	0.21
Bank Gospodarstwa Krajowego 5.375% 22/05/2033	2,298,000	2,275,939	0.33
Financiera de Desarrollo 2.400% 28/09/2027	530,000	476,337	0.07
Industrial Bank of Korea 1.040% 22/06/2025	860,000	824,256	0.12
Industrial Bank Of Korea - Defaulted 04/10/2023 (zero coupon)	390,000	396,611	0.06
MFB Magyar Fejlesztési Bank 6.500% 29/06/2028	1,450,000	1,474,922	0.21
Total Banks		6,875,137	1.00
Commercial Services (0.10%)			
Korea Expressway 17/05/2026 (zero coupon)	520,000	481,817	0.07
Korea Expressway 5.000% 14/05/2027	200,000	199,656	0.03
Total Commercial Services		681,473	0.10
Electric (0.48%)			
Korea Electric Power 3.625% 14/06/2025	540,000	531,139	0.08
Korea Electric Power 5.375% 06/04/2026	720,000	720,294	0.10
Korea Electric Power 4.875% 31/01/2027	600,000	594,995	0.09
Korea Hydro & Nuclear Power 1.250% 27/04/2026	900,000	836,437	0.12
Korea Hydro & Nuclear Power 4.250% 27/07/2027	400,000	389,000	0.06
Korea Hydro & Nuclear Power 5.000% 18/07/2028	240,000	239,578	0.03
Total Electric		3,311,443	0.48
Gas (0.44%)			
Korea Gas 3.500% 02/07/2026	1,360,000	1,315,375	0.19
Korea Gas 2.875% 16/07/2029	925,000	837,414	0.12
Korea Gas 6.250% 20/01/2042	825,000	921,164	0.13
Total Gas		3,073,953	0.44

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Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (46.29%)			
Abu Dhabi Government International Bond 3.125% 03/05/2026	2,461,000	2,371,020	0.35
Abu Dhabi Government International Bond 3.125% 11/10/2027	205,000	193,725	0.03
Abu Dhabi Government International Bond 1.625% 02/06/2028	865,000	765,525	0.11
Abu Dhabi Government International Bond 2.500% 30/09/2029	2,810,000	2,514,950	0.37
Abu Dhabi Government International Bond 3.125% 16/04/2030	1,700,000	1,556,031	0.23
Abu Dhabi Government International Bond 1.700% 02/03/2031	1,375,000	1,133,536	0.17
Abu Dhabi Government International Bond 1.875% 15/09/2031	200,000	165,000	0.02
Abu Dhabi Government International Bond 4.125% 11/10/2047	390,000	328,453	0.05
Abu Dhabi Government International Bond 3.125% 30/09/2049	534,000	372,632	0.05
Abu Dhabi Government International Bond 3.875% 16/04/2050	2,055,000	1,638,862	0.24
Abu Dhabi Government International Bond 5.500% 30/04/2054	550,000	558,938	0.08
Abu Dhabi Government International Bond 2.700% 02/09/2070	1,030,000	587,100	0.09
Chile Government International Bond 2.750% 31/01/2027	600,000	564,188	0.08
Chile Government International Bond 3.240% 06/02/2028	1,095,000	1,028,958	0.15
Chile Government International Bond 2.450% 31/01/2031	2,450,000	2,089,850	0.30
Chile Government International Bond 2.550% 27/01/2032	300,000	252,150	0.04
Chile Government International Bond 2.550% 27/07/2033	3,830,000	3,106,130	0.45
Chile Government International Bond 3.500% 31/01/2034	430,000	373,240	0.05
Chile Government International Bond 4.950% 05/01/2036	1,089,634	1,044,414	0.15
Chile Government International Bond 3.100% 07/05/2041	431,000	315,587	0.05
Chile Government International Bond 4.340% 07/03/2042	850,000	733,746	0.11
Chile Government International Bond 3.500% 25/01/2050	2,400,000	1,728,000	0.25
Chile Government International Bond 5.330% 05/01/2054	337,003	318,468	0.05
Chile Government International Bond 3.100% 22/01/2061	1,525,000	944,070	0.14
Chile Government International Bond 3.250% 21/09/2071	945,000	585,428	0.09
China Government International Bond 0.550% 21/10/2025	2,240,000	2,113,261	0.31
China Government International Bond 2.125% 03/12/2029	380,000	340,985	0.05
China Government International Bond 2.750% 03/12/2039	480,000	380,837	0.06
China Government International Bond 4.000% 19/10/2048	492,000	442,031	0.06
China Government International Bond 2.500% 26/10/2051	740,000	490,250	0.07
Hungary Government International Bond 6.125% 22/05/2028	3,599,000	3,666,481	0.53
Hungary Government International Bond 5.250% 16/06/2029	1,010,000	991,062	0.14
Hungary Government International Bond 2.125% 22/09/2031	6,135,000	4,852,785	0.71
Hungary Government International Bond 6.250% 22/09/2032	810,000	833,490	0.12
Hungary Government International Bond 5.500% 16/06/2034	3,110,000	3,019,616	0.44
Hungary Government International Bond 5.500% 26/03/2036	1,480,000	1,422,650	0.21
Hungary Government International Bond 7.625% 29/03/2041	3,132,000	3,577,331	0.52
Hungary Government International Bond 3.125% 21/09/2051	2,435,000	1,546,225	0.23
Hungary Government International Bond 6.750% 25/09/2052	1,370,000	1,469,154	0.21
Indonesia Government International Bond 4.125% 15/01/2025	685,000	678,578	0.10
Indonesia Government International Bond 4.750% 08/01/2026	890,000	882,769	0.13
Indonesia Government International Bond 4.550% 11/01/2028	400,000	390,858	0.06
Indonesia Government International Bond 4.750% 11/02/2029	610,000	600,442	0.09
Indonesia Government International Bond 2.850% 14/02/2030	1,760,000	1,557,524	0.23
Indonesia Government International Bond 3.850% 15/10/2030	510,000	474,300	0.07
Indonesia Government International Bond 1.850% 12/03/2031	340,000	277,100	0.04
Indonesia Government International Bond 3.550% 31/03/2032	590,000	528,852	0.08
Indonesia Government International Bond 4.650% 20/09/2032	1,610,000	1,551,134	0.23
Indonesia Government International Bond 4.850% 11/01/2033	290,000	283,384	0.04

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Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (46.29%) (continued)			
Indonesia Government International Bond 8.500% 12/10/2035	300,000	378,783	0.06
Indonesia Government International Bond 6.625% 17/02/2037	1,455,000	1,623,689	0.24
Indonesia Government International Bond 7.750% 17/01/2038	930,000	1,143,609	0.17
Indonesia Government International Bond 5.250% 17/01/2042	940,000	921,303	0.13
Indonesia Government International Bond 4.625% 15/04/2043	1,895,000	1,717,552	0.25
Indonesia Government International Bond 5.125% 15/01/2045	1,390,000	1,348,734	0.20
Indonesia Government International Bond 5.950% 08/01/2046	200,000	211,500	0.03
Indonesia Government International Bond 5.250% 08/01/2047	400,000	391,000	0.06
Indonesia Government International Bond - DE 5.350% 11/02/2049	265,000	262,267	0.04
Indonesia Government International Bond - US 5.350% 11/02/2049	200,000	197,938	0.03
Indonesia Government International Bond 3.700% 30/10/2049	200,000	152,313	0.02
Indonesia Government International Bond 3.500% 14/02/2050	380,000	278,673	0.04
Indonesia Government International Bond 4.200% 15/10/2050	535,000	441,846	0.06
Indonesia Government International Bond 3.050% 12/03/2051	510,000	345,684	0.05
Indonesia Government International Bond 4.300% 31/03/2052	400,000	334,044	0.05
Indonesia Government International Bond 5.450% 20/09/2052	400,000	395,808	0.06
Indonesia Government International Bond 5.650% 11/01/2053	400,000	405,125	0.06
Indonesia Government International Bond 3.200% 23/09/2061	1,000,000	642,813	0.09
Indonesia Government International Bond 4.450% 15/04/2070	1,165,000	956,392	0.14
Kazakhstan Government International Bond 5.125% 21/07/2025	390,000	389,878	0.06
Kazakhstan Government International Bond 4.875% 14/10/2044	595,000	577,894	0.08
Kazakhstan Government International Bond 6.500% 21/07/2045	3,365,000	3,882,369	0.56
KSA Sukuk 4.274% 22/05/2029	200,000	194,000	0.03
Kuwait International Government Bond 3.500% 20/03/2027	6,236,000	5,994,355	0.87
Latvia Government International Bond 5.125% 30/07/2034	2,000,000	1,972,180	0.29
Magyar Export-Import Bank 6.125% 04/12/2027	1,700,000	1,705,844	0.25
Malaysia Sovereign Sukuk 3.043% 22/04/2025	1,770,000	1,736,211	0.25
Malaysia Sovereign Sukuk 4.236% 22/04/2045	400,000	359,375	0.05
Malaysia Sukuk Global 3.179% 27/04/2026	1,010,000	976,859	0.14
Malaysia Sukuk Global 4.080% 27/04/2046	1,200,000	1,042,875	0.15
Mexico Government International Bond 4.125% 21/01/2026	350,000	342,672	0.05
Mexico Government International Bond 4.150% 28/03/2027	1,235,000	1,196,792	0.17
Mexico Government International Bond 3.750% 11/01/2028	1,250,000	1,182,031	0.17
Mexico Government International Bond 4.500% 22/04/2029	1,846,000	1,765,814	0.26
Mexico Government International Bond 5.000% 07/05/2029	260,000	253,744	0.04
Mexico Government International Bond 3.250% 16/04/2030	575,000	505,281	0.07
Mexico Government International Bond 2.659% 24/05/2031	1,590,000	1,307,775	0.19
Mexico Government International Bond 7.500% 08/04/2033	2,000	2,228	0.00
Mexico Government International Bond 4.875% 19/05/2033	1,110,000	1,023,420	0.15
Mexico Government International Bond 3.500% 12/02/2034	3,265,000	2,656,077	0.39
Mexico Government International Bond - LU 6.750% 27/09/2034	50,000	52,050	0.01
Mexico Government International Bond - US 6.750% 27/09/2034	50,000	52,050	0.01
Mexico Government International Bond 6.050% 11/01/2040	800,000	775,000	0.11
Mexico Government International Bond 4.280% 14/08/2041	1,975,000	1,533,587	0.22
Mexico Government International Bond 4.750% 08/03/2044	1,734,000	1,389,801	0.20
Mexico Government International Bond 5.550% 21/01/2045	474,000	427,637	0.06
Mexico Government International Bond 4.600% 23/01/2046	1,280,000	988,160	0.14
Mexico Government International Bond 4.600% 10/02/2048	530,000	404,920	0.06
Mexico Government International Bond 4.500% 31/01/2050	600,000	451,313	0.07

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Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (46.29%) (continued)			
Mexico Government International Bond 4.400% 12/02/2052	270,000	196,290	0.03
Mexico Government International Bond 6.338% 04/05/2053	300,000	282,300	0.04
Mexico Government International Bond 3.771% 24/05/2061	3,275,000	2,014,125	0.29
Mexico Government International Bond 3.750% 19/04/2071	690,000	414,345	0.06
Mexico Government International Bond 5.750% 12/10/2110	1,400,000	1,158,062	0.17
Panama Government International Bond 3.750% 16/03/2025	800,000	787,000	0.11
Panama Government International Bond 7.125% 29/01/2026	1,086,000	1,106,362	0.16
Panama Government International Bond 8.875% 30/09/2027	2,800,000	3,024,875	0.44
Panama Government International Bond 3.875% 17/03/2028	1,520,000	1,403,720	0.20
Panama Government International Bond 9.375% 01/04/2029	725,000	810,641	0.12
Panama Government International Bond 3.160% 23/01/2030	2,508,000	2,115,498	0.31
Panama Government International Bond 7.500% 01/03/2031	200,000	209,188	0.03
Panama Government International Bond 2.252% 29/09/2032	5,007,000	3,602,536	0.52
Panama Government International Bond 3.298% 19/01/2033	735,000	571,830	0.08
Panama Government International Bond 6.400% 14/02/2035	1,370,000	1,298,760	0.19
Panama Government International Bond 6.700% 26/01/2036	4,735,000	4,615,145	0.67
Panama Government International Bond 6.875% 31/01/2036	340,000	332,669	0.05
Panama Government International Bond 8.000% 01/03/2038	780,000	822,120	0.12
Panama Government International Bond 4.500% 15/05/2047	3,483,000	2,409,801	0.35
Panama Government International Bond 4.500% 16/04/2050	610,000	410,988	0.06
Panama Government International Bond 4.300% 29/04/2053	1,885,000	1,208,285	0.18
Panama Government International Bond 6.853% 28/03/2054	1,110,000	1,018,980	0.15
Panama Government International Bond 4.500% 01/04/2056	3,740,000	2,423,520	0.35
Panama Government International Bond 3.870% 23/07/2060	3,185,000	1,814,455	0.26
Panama Government International Bond 4.500% 19/01/2063	2,783,000	1,778,337	0.26
Perusahaan Penerbit SBSN Indonesia III 4.350% 10/09/2024	400,000	398,750	0.06
Perusahaan Penerbit SBSN Indonesia III 4.325% 28/05/2025	1,290,000	1,277,100	0.19
Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026	700,000	692,074	0.10
Perusahaan Penerbit SBSN Indonesia III 1.500% 09/06/2026	1,235,000	1,148,075	0.17
Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027	1,700,000	1,657,500	0.24
Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028	800,000	778,942	0.11
Perusahaan Penerbit SBSN Indonesia III 5.400% 15/11/2028	200,000	201,500	0.03
Perusahaan Penerbit SBSN Indonesia III 4.450% 20/02/2029	200,000	194,375	0.03
Perusahaan Penerbit SBSN Indonesia III 2.800% 23/06/2030	400,000	350,750	0.05
Peruvian Government International Bond 7.350% 21/07/2025	980,000	999,294	0.15
Peruvian Government International Bond 2.392% 23/01/2026	872,000	831,125	0.12
Peruvian Government International Bond 4.125% 25/08/2027	669,000	647,467	0.09
Peruvian Government International Bond 2.844% 20/06/2030	3,051,000	2,672,485	0.39
Peruvian Government International Bond 2.783% 23/01/2031	3,565,000	3,053,422	0.44
Peruvian Government International Bond 1.862% 01/12/2032	2,155,000	1,632,412	0.24
Peruvian Government International Bond 8.750% 21/11/2033	3,575,000	4,355,914	0.63
Peruvian Government International Bond 3.000% 15/01/2034	1,340,000	1,090,844	0.16
Peruvian Government International Bond 6.550% 14/03/2037	1,200,000	1,287,750	0.19
Peruvian Government International Bond 3.300% 11/03/2041	3,055,000	2,267,383	0.33
Peruvian Government International Bond 5.625% 18/11/2050	3,148,000	3,069,300	0.45
Peruvian Government International Bond 2.780% 01/12/2060	3,545,000	1,988,523	0.29
Peruvian Government International Bond 3.600% 15/01/2072	630,000	404,972	0.06
Peruvian Government International Bond 3.230% 28/07/2121	3,235,000	1,819,687	0.26
Philippine Government International Bond 10.625% 16/03/2025	1,190,000	1,231,650	0.18

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Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (46.29%) (continued)			
Philippine Government International Bond 5.500% 30/03/2026	1,327,000	1,332,391	0.19
Philippine Government International Bond 3.000% 01/02/2028	2,050,000	1,907,781	0.28
Philippine Government International Bond 3.750% 14/01/2029	3,590,000	3,378,065	0.49
Philippine Government International Bond 9.500% 02/02/2030	2,790,000	3,362,822	0.49
Philippine Government International Bond 2.457% 05/05/2030	925,000	798,391	0.12
Philippine Government International Bond - LU 7.750% 14/01/2031	820,000	936,081	0.14
Philippine Government International Bond - US 7.750% 14/01/2031	90,000	102,741	0.02
Philippine Government International Bond 1.648% 10/06/2031	1,290,000	1,025,953	0.15
Philippine Government International Bond 1.950% 06/01/2032	500,000	400,469	0.06
Philippine Government International Bond 6.375% 15/01/2032	410,000	439,213	0.06
Philippine Government International Bond 5.609% 13/04/2033	1,802,000	1,852,681	0.27
Philippine Government International Bond 5.000% 17/07/2033	200,000	197,375	0.03
Philippine Government International Bond 6.375% 23/10/2034	3,581,000	3,918,957	0.57
Philippine Government International Bond 5.000% 13/01/2037	2,070,000	2,033,775	0.30
Philippine Government International Bond 3.950% 20/01/2040	208,000	176,410	0.03
Philippine Government International Bond 3.700% 01/03/2041	1,516,000	1,228,127	0.18
Philippine Government International Bond 3.700% 02/02/2042	1,875,000	1,514,648	0.22
Philippine Government International Bond 2.950% 05/05/2045	2,374,000	1,643,253	0.24
Philippine Government International Bond 2.650% 10/12/2045	1,090,000	714,291	0.10
Philippine Government International Bond 3.200% 06/07/2046	1,770,000	1,266,656	0.18
Philippine Government International Bond 4.200% 29/03/2047	1,500,000	1,249,687	0.18
Philippine Government International Bond 5.950% 13/10/2047	610,000	648,888	0.09
Philippine Government International Bond 5.500% 17/01/2048	890,000	900,291	0.13
Philippine Government International Bond 5.600% 14/05/2049	870,000	879,883	0.13
Qatar Government International Bond 3.400% 16/04/2025	700,000	688,625	0.10
Qatar Government International Bond 3.250% 02/06/2026	2,825,000	2,731,422	0.40
Qatar Government International Bond 4.500% 23/04/2028	1,345,000	1,330,709	0.19
Qatar Government International Bond 4.000% 14/03/2029	2,970,000	2,879,044	0.42
Qatar Government International Bond 3.750% 16/04/2030	1,495,000	1,423,987	0.21
Qatar Government International Bond 9.750% 15/06/2030	345,000	435,023	0.06
Qatar Government International Bond 4.750% 29/05/2034	670,000	671,260	0.10
Qatar Government International Bond 5.750% 20/01/2042	1,770,000	1,878,412	0.27
Qatar Government International Bond 4.625% 02/06/2046	325,000	297,781	0.04
Qatar Government International Bond 5.103% 23/04/2048	2,985,000	2,906,644	0.42
Qatar Government International Bond 4.817% 14/03/2049	5,595,000	5,233,073	0.76
Qatar Government International Bond 4.400% 16/04/2050	821,000	719,914	0.10
RAK Capital 3.094% 31/03/2025	350,000	343,438	0.05
Republic of Poland Government International Bond 3.250% 06/04/2026	2,211,000	2,150,529	0.31
Republic of Poland Government International Bond 5.500% 16/11/2027	2,525,000	2,577,318	0.37
Republic of Poland Government International Bond 18/03/2029 (zero coupon)	100,000	99,072	0.01
Republic of Poland Government International Bond 5.750% 16/11/2032	3,995,000	4,138,301	0.60
Republic of Poland Government International Bond 4.875% 04/10/2033	4,614,000	4,499,527	0.65
Republic of Poland Government International Bond 18/09/2034 (zero coupon)	2,140,000	2,105,546	0.31
Republic of Poland Government International Bond 5.500% 04/04/2053	5,793,000	5,670,073	0.82
Republic of Poland Government International Bond 5.500% 18/03/2054	2,430,000	2,357,294	0.34
Romanian Government International Bond 3.000% 27/02/2027	1,440,000	1,339,200	0.19
Romanian Government International Bond 5.250% 25/11/2027	2,740,000	2,690,680	0.39
Romanian Government International Bond 6.625% 17/02/2028	2,844,000	2,904,559	0.42
Romanian Government International Bond 5.875% 30/01/2029	1,042,000	1,035,162	0.15

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Sovereign Bonds (46.29%) (continued)			
Romanian Government International Bond 3.000% 14/02/2031	2,214,000	1,837,620	0.27
Romanian Government International Bond 3.625% 27/03/2032	1,920,000	1,624,200	0.24
Romanian Government International Bond 7.125% 17/01/2033	1,902,000	2,004,232	0.29
Romanian Government International Bond 6.375% 30/01/2034	1,412,000	1,417,930	0.21
Romanian Government International Bond 25/05/2034 (zero coupon)	2,388,000	2,345,464	0.34
Romanian Government International Bond 6.125% 22/01/2044	1,600,000	1,521,000	0.22
Romanian Government International Bond 5.125% 15/06/2048	1,020,000	851,063	0.12
Romanian Government International Bond 4.000% 14/02/2051	2,972,000	2,052,537	0.30
Romanian Government International Bond 7.625% 17/01/2053	1,716,000	1,856,497	0.27
Saudi Government International Bond - US 4.000% 17/04/2025	95,000	93,872	0.01
Saudi Government International Bond - XU 4.000% 17/04/2025	615,000	607,697	0.09
Saudi Government International Bond 3.250% 26/10/2026	1,315,000	1,261,578	0.18
Saudi Government International Bond 2.500% 03/02/2027	1,490,000	1,395,944	0.20
Saudi Government International Bond 4.750% 18/01/2028	200,000	197,750	0.03
Saudi Government International Bond 3.625% 04/03/2028	980,000	933,450	0.14
Saudi Government International Bond 4.375% 16/04/2029	1,855,000	1,806,886	0.26
Saudi Government International Bond 4.500% 17/04/2030	3,275,000	3,171,633	0.46
Saudi Government International Bond 3.250% 22/10/2030	500,000	449,844	0.07
Saudi Government International Bond 25/10/2032 (zero coupon)	1,756,000	1,793,315	0.26
Saudi Government International Bond 2.250% 02/02/2033	1,800,000	1,438,875	0.21
Saudi Government International Bond 4.500% 26/10/2046	605,000	512,927	0.07
Saudi Government International Bond 4.625% 04/10/2047	2,181,000	1,862,029	0.27
Saudi Government International Bond 5.000% 17/04/2049	1,080,000	968,963	0.14
Saudi Government International Bond 5.250% 16/01/2050	2,040,000	1,894,012	0.28
Saudi Government International Bond 3.250% 17/11/2051	200,000	131,313	0.02
Saudi Government International Bond 5.750% 16/01/2054	400,000	389,600	0.06
Saudi Government International Bond 3.750% 21/01/2055	563,000	397,619	0.06
Saudi Government International Bond 4.500% 22/04/2060	1,510,000	1,224,044	0.18
Saudi Government International Bond 3.450% 02/02/2061	565,000	368,663	0.05
United Arab Emirates International Government Bond 4.050% 07/07/2032	1,090,000	1,036,181	0.15
United Arab Emirates International Government Bond 4.917% 25/09/2033	440,000	443,713	0.06
United Arab Emirates International Government Bond 4.951% 07/07/2052	900,000	845,156	0.12
United Arab Emirates International Government Bond 3.250% 19/10/2061	226,000	152,479	0.02
Uruguay Government International Bond 4.375% 27/10/2027	518,000	512,561	0.07
Uruguay Government International Bond 4.375% 23/01/2031	4,229,000	4,114,817	0.60
Uruguay Government International Bond 7.875% 15/01/2033	1,517,000	1,792,335	0.26
Uruguay Government International Bond 5.750% 28/10/2034	390,000	406,380	0.06
Uruguay Government International Bond 7.625% 21/03/2036	3,234,000	3,841,386	0.56
Uruguay Government International Bond 4.125% 20/11/2045	270,000	234,816	0.03
Uruguay Government International Bond 5.100% 18/06/2050	6,292,000	5,938,075	0.86
Uruguay Government International Bond 4.975% 20/04/2055	3,038,152	2,774,213	0.40
Bonds Sovereign Bonds		318,331,582	46.29
Total Government Bonds		332,273,588	48.31

The accompanying notes form an integral part of these financial statements.

Description	Quantity / Nominal	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in another regulated market			
Corporate Bonds			
Banks (0.20%)			
DBS Group Holdings 10/03/2031 (zero coupon)	335,000	314,796	0.04
Mashreqbank 24/02/2033 (zero coupon)	300,000	316,219	0.05
RHB Bank 29/06/2026 (zero coupon)	800,000	741,000	0.11
Total Banks		1,372,015	0.20
Diversified Financial Services (0.05%)			
China Ping An Insurance Overseas Holdings 12/08/2031 (zero coupon)	400,000	330,875	0.05
Total Diversified Financial Services		330,875	0.05
Insurance (0.23%)			
AlA Group Perpetual (zero coupon)	600,000	563,625	0.08
Hanwha Life Insurance 04/02/2032 (zero coupon)	1,060,000	993,418	0.15
Total Insurance		1,557,043	0.23
Total Corporate Bonds		3,259,933	0.48
Government Bonds			
Commercial Services (0.08%)			
Korea Expressway 18/05/2025 (zero coupon)	580,000	571,416	0.08
Total Commercial Services		571,416	0.08
Total Government Bonds		571,416	0.08
Transferable securities non-listed on an Official Stock Exchange			
Funds			
Commercial Services (0.36%)			
State Street Global Advisors Short-Term Investment Fund - Class D	2,466,817	2,466,817	0.36
Total Commercial Services		2,466,817	0.36
Total Funds		2,466,817	0.36
TOTAL INVESTMENTS (Cost USD 718,335,178)		683,308,465	99.36
Other net assets		4,423,397	0.64
TOTAL NET ASSETS		687,731,862	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
CHF 28,349,996	USD 31,525,321	State Street Bank London	02 July 2024	23,751	0.00
CHF 488,199	USD 545,383	State Street Bank London	02 July 2024	-2,094	0.00
CHF 447,559	USD 503,412	State Street Bank London	02 July 2024	-5,350	0.00
CHF 350,677	USD 392,618	State Street Bank London	02 July 2024	-2,370	0.00
CHF 359,195	USD 402,155	State Street Bank London	02 July 2024	-2,427	0.00
EUR 328,008,336	USD 356,525,381	Bank of America N.A.	02 July 2024	-4,982,289	-0.72
EUR 1,774,291	USD 1,932,668	State Street Bank London	02 July 2024	-31,071	-0.01
EUR 525,277	USD 572,164	State Street Bank London	02 July 2024	-9,198	0.00
EUR 239,294	USD 256,823	State Street Bank London	02 July 2024	-360	0.00
EUR 981,672	USD 1,058,154	State Street Bank London	02 July 2024	-6,046	0.00

The accompanying notes form an integral part of these financial statements.

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
EUR 1,562,914	USD 1,675,861	State Street Bank London	02 July 2024	-807	0.00
EUR 779,578	USD 836,188	State Street Bank London	02 July 2024	-675	0.00
EUR 384,416	USD 412,602	State Street Bank London	02 July 2024	-605	0.00
EUR 1,493,256	USD 1,598,338	State Street Bank London	02 July 2024	2,060	0.00
EUR 2,038,386	USD 2,181,829	State Street Bank London	02 July 2024	2,812	0.00
USD 69,528	CHF 62,450	State Street Bank London	02 July 2024	31	0.00
USD 920,248	CHF 823,760	State Street Bank London	02 July 2024	3,533	0.00
USD 1,029,539	CHF 915,232	State Street Bank London	02 July 2024	11,030	0.00
USD 856,753	EUR 788,627	Barclays Bank Plc Wholesale	02 July 2024	11,541	0.00
USD 913,442	EUR 850,147	State Street Bank London	02 July 2024	2,297	0.00
USD 942,150	EUR 867,812	State Street Bank London	02 July 2024	12,072	0.00
USD 1,085,835	EUR 1,015,301	State Street Bank London	02 July 2024	-2,314	0.00
USD 1,405,107	EUR 1,314,942	State Street Bank London	02 July 2024	-4,182	0.00
USD 402,823	EUR 375,304	State Street Bank London	02 July 2024	590	0.00
Total Forward Foreign Exchange Contracts				-4,980,071	-0.73

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) USD	% of Net Assets
US 10-Year Note Futures 19/09/2024	JP MORGAN	-1,021,781	-9	-6,862	0.00
Total Future Contracts		-1,021,781	-9	-6,862	0.00

*This security is fair valued. Please refer to Note 2B within the notes of the Financial Statements for further details.

The accompanying notes form an integral part of these financial statements.

SBI® Foreign AAA-BBB 1-5 ESG UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in CHF) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value CHF	% of Net Assets
Corporate Bonds			
Auto Manufacturers (2.49%)			
Hyundai Capital Services 11/05/2026 (zero coupon)	1,100,000	1,121,076	0.21
Hyundai Capital Services 1.878% 14/06/2027	1,000,000	1,005,000	0.19
RCI Banque 3.500% 10/05/2028	1,000,000	1,054,500	0.20
Toyota Motor Finance 2.130% 15/06/2027	2,400,000	2,446,800	0.46
Toyota Motor Finance Netherlands 2.010% 26/10/2026	4,000,000	4,054,000	0.77
Toyota Motor Finance Netherlands 1.830% 18/09/2028	3,400,000	3,454,400	0.66
Total Auto Manufacturers		13,135,776	2.49
Banks (61.43%)			
ABN AMRO Bank 2.625% 02/03/2028	2,600,000	2,670,200	0.51
ABN AMRO Bank 2.505% 26/06/2028	1,400,000	1,446,200	0.27
Achmea Bank 0.500% 03/10/2025	1,100,000	1,085,040	0.21
ANZ New Zealand Int'l 0.250% 22/09/2025	1,000,000	985,400	0.19
ASB Bank 20/12/2028 (zero coupon)	2,000,000	2,089,000	0.40
ASB Finance 0.118% 29/06/2028	1,160,000	1,100,840	0.21
Banco BICE 0.750% 29/10/2026	500,000	481,750	0.09
Banco Bilbao Vizcaya Argentaria 2.408% 28/11/2025	1,400,000	1,418,340	0.27
Banco Bilbao Vizcaya Argentaria 0.125% 27/08/2026	1,200,000	1,162,800	0.22
Banco Bilbao Vizcaya Argentaria 2.770% 28/11/2028	2,300,000	2,404,650	0.46
Banco de Chile 0.315% 04/01/2027	1,050,000	1,011,150	0.19
Banco de Credito e Inversiones 0.250% 29/10/2025	1,100,000	1,079,100	0.20
Banco de Credito e Inversiones 0.100% 18/09/2026	1,000,000	960,000	0.18
Banco de Credito e Inversiones 0.385% 15/12/2026	600,000	578,100	0.11
Banco de Credito e Inversiones 0.599% 26/04/2027	1,600,000	1,543,200	0.29
Banco de Credito e Inversiones 2.893% 22/03/2028	1,400,000	1,447,600	0.27
Banco del Estado de Chile 0.240% 06/06/2025	700,000	691,740	0.13
Banco del Estado de Chile 0.575% 07/04/2027	650,000	627,900	0.12
Banco del Estado de Chile 0.010% 04/10/2027	1,000,000	942,000	0.18
Banco Santander 1.328% 10/06/2025	2,050,000	2,047,335	0.39
Banco Santander 2.248% 30/01/2026	2,900,000	2,934,800	0.56
Banco Santander 0.200% 19/11/2027	1,700,000	1,630,300	0.31
Banco Santander 0.310% 09/06/2028	4,000,000	3,818,000	0.72
Banco Santander 2.395% 16/02/2029	1,000,000	1,024,000	0.19
Banco Santander Chile 0.298% 22/10/2026	1,000,000	967,000	0.18
Banco Santander Chile 2.445% 25/01/2027	1,800,000	1,817,436	0.35
Banco Santander Chile 0.330% 22/06/2027	1,530,000	1,462,680	0.28
Banco Santander Chile 0.135% 29/08/2029	1,010,000	922,130	0.18
Bank of Montreal 0.035% 07/04/2026	800,000	783,200	0.15
Bank of Montreal 2.038% 27/04/2028	3,100,000	3,197,650	0.61
Bank of Montreal 2.260% 01/02/2029	1,700,000	1,756,950	0.33
Bank of Nova Scotia 0.200% 19/11/2025	5,400,000	5,321,160	1.01
Bank of Nova Scotia 2.043% 04/05/2026	2,900,000	2,940,600	0.56
Bank of Nova Scotia 0.278% 01/04/2027	2,300,000	2,242,500	0.43
Bank of Nova Scotia 2.383% 22/09/2027	2,000,000	2,055,000	0.39
Bank of Nova Scotia 0.298% 03/04/2028	400,000	386,800	0.07
Bank of Nova Scotia 0.143% 25/10/2028	2,200,000	2,080,100	0.39
Bank of Nova Scotia 0.385% 01/02/2029	2,000,000	1,899,000	0.36

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value CHF	% of Net Assets
Banks (61.43%) (continued)			
Bank of Nova Scotia 0.733% 25/04/2029	1,800,000	1,760,400	0.33
Banque Federative du Credit Mutuel 0.250% 10/07/2025	1,850,000	1,827,985	0.35
Banque Federative du Credit Mutuel 0.400% 19/12/2025	1,700,000	1,663,790	0.32
Banque Federative du Credit Mutuel 0.200% 12/06/2026	950,000	925,300	0.18
Banque Federative du Credit Mutuel 1.000% 13/11/2026	800,000	790,000	0.15
Banque Federative du Credit Mutuel 2.300% 30/01/2027	2,000,000	2,012,000	0.38
Banque Federative du Credit Mutuel 0.600% 05/04/2027	1,350,000	1,314,225	0.25
Banque Federative du Credit Mutuel 1.500% 01/06/2027	1,400,000	1,401,400	0.27
Banque Federative du Credit Mutuel 0.150% 06/03/2028	1,200,000	1,138,800	0.22
Banque Federative du Credit Mutuel 0.200% 03/11/2028	1,400,000	1,318,800	0.25
Banque Federative du Credit Mutuel 0.250% 21/06/2029	2,830,000	2,653,125	0.50
Banque Internationale a Luxembourg 1.000% 10/07/2025	1,400,000	1,380,400	0.26
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse 2.870% 03/10/2025	1,000,000	1,016,900	0.19
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse 1.585% 16/12/2026	800,000	804,400	0.15
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse 2.955% 29/11/2027	1,400,000	1,456,700	0.28
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse 2.053% 14/04/2028	1,650,000	1,692,075	0.32
Berlin Hyp 2.125% 27/02/2026	1,200,000	1,213,200	0.23
Berlin Hyp 0.968% 04/08/2026	1,750,000	1,738,625	0.33
Berlin Hyp 2.250% 08/11/2027	1,500,000	1,535,250	0.29
Berlin Hyp 0.250% 11/09/2028	1,600,000	1,513,600	0.29
BNG Bank 2.500% 21/07/2025	4,700,000	4,765,800	0.90
BNP Paribas 1.750% 05/06/2025	750,000	750,000	0.14
BNP Paribas 0.148% 13/07/2027	1,800,000	1,721,700	0.33
BNP Paribas 0.300% 15/10/2027	1,200,000	1,141,200	0.22
BNP Paribas 2.413% 13/01/2028	2,200,000	2,258,300	0.43
BNP Paribas 0.528% 20/01/2028	1,800,000	1,710,900	0.32
BNP Paribas 0.150% 10/03/2028	1,400,000	1,309,700	0.25
BNP Paribas 0.500% 16/03/2029	1,200,000	1,119,000	0.21
BNZ International Funding 0.111% 24/07/2028	2,200,000	2,086,700	0.40
BPCE 2.383% 12/06/2026	1,800,000	1,831,500	0.35
BPCE 2.288% 15/03/2029	1,800,000	1,813,500	0.34
CaixaBank 0.477% 01/07/2027	1,600,000	1,543,200	0.29
CaixaBank 2.175% 19/03/2030	2,400,000	2,437,200	0.46
Canadian Imperial Bank of Commerce 0.125% 22/12/2025	2,100,000	2,065,140	0.39
Canadian Imperial Bank of Commerce 0.050% 15/10/2026	2,620,000	2,538,780	0.48
Canadian Imperial Bank of Commerce 0.283% 03/02/2027	2,450,000	2,366,700	0.45
Canadian Imperial Bank of Commerce 1.713% 13/07/2027	2,000,000	2,030,000	0.39
Canadian Imperial Bank of Commerce 0.180% 20/04/2029	3,050,000	2,859,375	0.54
Canadian Imperial Bank of Commerce 0.968% 26/04/2029	4,800,000	4,747,200	0.90
Commerzbank 1.100% 11/07/2025	500,000	496,535	0.09
Commerzbank 3.125% 14/07/2025	2,200,000	2,238,500	0.42
Commerzbank 3.375% 29/09/2026	1,000,000	1,032,500	0.20
Commerzbank 3.263% 03/02/2027	1,000,000	1,027,500	0.20
Commerzbank 3.800% 03/05/2028	1,000,000	1,059,000	0.20
Commonwealth Bank of Australia 0.875% 02/09/2025	2,430,000	2,421,495	0.46
Commonwealth Bank of Australia 0.400% 25/09/2026	3,600,000	3,529,800	0.67

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value CHF	% of Net Assets
Banks (61.43%) (continued)			
Commonwealth Bank of Australia 0.188% 08/12/2028	2,000,000	1,898,000	0.36
Compagnie de Financement Foncier 1.903% 16/06/2028	3,800,000	3,896,900	0.74
Compagnie de Financement Foncier 0.890% 27/04/2029	5,350,000	5,267,075	1.00
Cooperatieve Rabobank 3.125% 15/09/2026	3,500,000	3,634,750	0.69
Cooperatieve Rabobank 0.250% 25/11/2027	1,800,000	1,724,400	0.33
Cooperatieve Rabobank 1.363% 28/04/2028	1,800,000	1,782,000	0.34
Credit Agricole 2.125% 29/09/2025	1,400,000	1,406,650	0.27
Credit Agricole 1.000% 07/11/2025	800,000	795,040	0.15
Credit Agricole 0.500% 01/10/2026	1,200,000	1,171,200	0.22
Credit Agricole 0.550% 14/12/2026	250,000	242,375	0.05
Credit Agricole 2.508% 27/04/2027	2,200,000	2,257,200	0.43
Credit Agricole 1.460% 01/07/2027	1,200,000	1,198,800	0.23
Credit Agricole 3.043% 29/09/2027	2,600,000	2,704,000	0.51
Credit Agricole 2.190% 07/12/2027	1,000,000	1,023,500	0.19
Credit Agricole 0.164% 28/04/2028	1,300,000	1,235,000	0.23
Credit Agricole 0.128% 27/07/2028	1,000,000	947,000	0.18
Credit Agricole 0.213% 21/06/2029	2,300,000	2,150,500	0.41
DBS Bank 1.515% 12/12/2025	2,050,000	2,056,150	0.39
DNB Bank 1.168% 03/06/2027	1,700,000	1,686,400	0.32
DNB Bank 2.685% 15/06/2028	1,400,000	1,436,400	0.27
DNB Bank 1.695% 15/05/2030	1,600,000	1,614,064	0.31
DZ Bank Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 2.833% 16/05/2029	1,600,000	1,658,400	0.31
DZ Bank Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main - Defaulted 16/10/2023 (zero coupon)	1,500,000	1,545,000	0.29
Erste Group Bank 0.250% 02/10/2028	2,000,000	1,885,000	0.36
Federation des Caisses Desjardins du Quebec 1.355% 18/04/2027	3,000,000	3,012,000	0.57
Federation des Caisses Desjardins du Quebec 1.735% 31/01/2028	3,350,000	3,410,300	0.65
First Abu Dhabi Bank 0.205% 04/12/2025	700,000	685,860	0.13
First Abu Dhabi Bank 1.063% 14/04/2026	1,550,000	1,534,500	0.29
First Abu Dhabi Bank 17/11/2026 (zero coupon)	1,200,000	1,159,800	0.22
First Abu Dhabi Bank 0.068% 31/03/2027	2,000,000	1,916,000	0.36
First Abu Dhabi Bank 0.070% 18/10/2027	1,600,000	1,517,600	0.29
Hypo Vorarlberg Bank 0.250% 12/11/2025	1,100,000	1,084,490	0.21
Hypo Vorarlberg Bank 2.375% 04/05/2026	1,600,000	1,626,429	0.31
Hypo Vorarlberg Bank 0.500% 07/04/2027	1,300,000	1,266,850	0.24
Hypo Vorarlberg Bank 0.125% 23/08/2028	1,665,000	1,552,612	0.29
Kommunalkredit Austria - Class A 3.375% 22/06/2026	2,100,000	2,162,950	0.41
Kreditanstalt fuer Wiederaufbau 2.500% 25/08/2025	7,200,000	7,310,160	1.39
La Banque Postale 2.773% 12/07/2027	1,300,000	1,342,900	0.26
Landesbank Baden-Wuerttemberg 2.603% 04/10/2028	3,500,000	3,584,000	0.68
Landeskreditbank Baden-Wuerttemberg Foerderbank 1.350% 30/09/2027	700,000	706,650	0.13
Lloyds Bank 1.870% 31/08/2027	3,000,000	3,057,000	0.58
Lloyds Banking Group 2.745% 02/02/2027	2,200,000	2,233,000	0.42
Lloyds Banking Group 0.603% 09/02/2029	1,800,000	1,706,400	0.32
Macquarie Group 20/07/2028 (zero coupon)	2,580,000	2,449,710	0.46
Muenchener Hypothekenbank 0.100% 17/12/2025	2,000,000	1,962,000	0.37
Muenchener Hypothekenbank 0.400% 25/02/2026	800,000	784,800	0.15
Muenchener Hypothekenbank 0.375% 07/04/2026	500,000	492,000	0.09
Muenchener Hypothekenbank 0.010% 10/11/2026	3,000,000	2,914,500	0.55

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value CHF	% of Net Assets
Banks (61.43%) (continued)			
Muenchener Hypothekenbank 0.250% 30/03/2027	800,000	769,200	0.15
Muenchener Hypothekenbank 1.250% 30/06/2027	2,650,000	2,653,975	0.50
Muenchener Hypothekenbank 0.125% 18/11/2027	600,000	573,900	0.11
Muenchener Hypothekenbank 0.500% 14/06/2028	3,100,000	3,014,750	0.57
Muenchener Hypothekenbank 1.750% 23/06/2028	1,000,000	1,021,000	0.19
Muenchener Hypothekenbank 0.250% 18/09/2028	2,230,000	2,114,040	0.40
Muenchener Hypothekenbank 0.250% 26/02/2029	1,000,000	956,000	0.18
National Australia Bank 0.300% 31/10/2025	2,400,000	2,369,280	0.45
National Australia Bank 0.125% 21/06/2027	1,000,000	967,000	0.18
National Australia Bank 03/02/2028 (zero coupon)	1,500,000	1,448,250	0.28
National Australia Bank 0.065% 29/01/2029	1,800,000	1,699,200	0.32
National Australia Bank 12/04/2029 (zero coupon)	2,700,000	2,801,250	0.53
National Bank of Canada 1.958% 03/11/2027	2,480,000	2,528,360	0.48
NatWest Markets 2.783% 06/12/2027	1,800,000	1,865,700	0.35
NatWest Markets 2.858% 06/06/2028	1,000,000	1,046,000	0.20
Nederlandse Waterschapsbank 1.375% 13/09/2027	1,610,000	1,623,685	0.31
Nordea Bank 0.550% 23/06/2025	1,500,000	1,487,250	0.28
Nordea Bank 0.125% 02/06/2026	1,500,000	1,464,750	0.28
Nordea Bank 1.810% 15/06/2027	2,000,000	2,018,000	0.38
Nordea Bank 2.490% 26/05/2028	1,000,000	1,035,500	0.20
Raiffeisenlandesbank Oberoesterreich 0.175% 29/10/2026	500,000	485,250	0.09
Raiffeisenlandesbank Oberoesterreich 2.630% 29/06/2028	1,000,000	1,030,000	0.20
Royal Bank of Canada 1.495% 08/07/2025	1,650,000	1,653,135	0.31
Royal Bank of Canada 1.475% 30/01/2026	1,000,000	1,003,500	0.19
Royal Bank of Canada 0.400% 05/10/2026	1,850,000	1,816,700	0.34
Royal Bank of Canada 0.155% 06/04/2027	1,300,000	1,262,950	0.24
Royal Bank of Canada 1.450% 04/05/2027	1,000,000	995,000	0.19
Royal Bank of Canada 2.445% 25/01/2028	2,000,000	2,068,000	0.39
Royal Bank of Canada 2.085% 31/03/2028	2,970,000	3,051,675	0.58
Santander UK 2.010% 12/09/2026	500,000	508,250	0.10
Santander UK 1.494% 12/11/2028	1,000,000	1,013,500	0.19
Scotiabank Chile 0.385% 22/07/2026	1,000,000	969,000	0.18
Scotiabank Chile 0.418% 31/03/2027	500,000	481,250	0.09
Societe Generale 2.278% 27/02/2026	5,500,000	5,571,500	1.06
Societe Generale 0.250% 08/10/2026	1,000,000	967,000	0.18
Societe Generale 2.625% 14/10/2026	600,000	615,000	0.12
Societe Generale 0.280% 26/01/2027	600,000	580,800	0.11
Societe Generale 0.250% 25/02/2027	600,000	575,100	0.11
Societe Generale 0.375% 26/07/2028	1,400,000	1,316,000	0.25
Societe Generale 0.333% 29/11/2028	1,550,000	1,460,875	0.28
Societe Generale 0.745% 26/01/2029	600,000	564,900	0.11
SpareBank 1 Boligkreditt 0.508% 06/04/2027	1,500,000	1,471,500	0.28
SpareBank 1 Boligkreditt 1.868% 23/10/2028	1,500,000	1,541,250	0.29
SpareBank 1 Nord Norge 0.125% 11/12/2025	620,000	609,584	0.12
SpareBank 1 Nord Norge 0.125% 15/09/2028	800,000	750,800	0.14
SpareBank 1 Nord Norge 2.700% 20/03/2029	1,400,000	1,444,100	0.27
SpareBank 1 SMN 1.500% 15/06/2027	800,000	802,000	0.15
Svenska Handelsbanken 1.250% 24/05/2027	2,000,000	1,991,000	0.38
Toronto-Dominion Bank 1.970% 18/09/2026	2,250,000	2,287,125	0.43

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value CHF	% of Net Assets
Banks (61.43%) (continued)			
Toronto-Dominion Bank 2.203% 31/01/2028	1,500,000	1,536,000	0.29
Toronto-Dominion Bank 1.483% 30/01/2029	3,150,000	3,186,225	0.60
UBS 2.330% 14/11/2025	3,000,000	3,040,245	0.58
UBS 0.150% 29/06/2028	1,850,000	1,758,425	0.33
UBS 2.550% 09/05/2029	2,200,000	2,307,800	0.44
Total Banks		323,930,695	61.43
Beverages (0.70%)			
Coca-Cola 1.000% 02/10/2028	3,700,000	3,700,000	0.70
Total Beverages		3,700,000	0.70
Commercial Services (0.69%)			
ALD 2.225% 28/03/2029	800,000	804,000	0.15
Transurban Queensland Finance 1.000% 08/12/2025	1,300,000	1,290,565	0.24
Transurban Queensland Finance 0.650% 02/11/2026	1,600,000	1,564,000	0.30
Total Commercial Services		3,658,565	0.69
Diversified Financial Services (3.13%)			
Credit Agricole Home Loan 0.250% 08/12/2025	2,000,000	1,971,200	0.37
Credit Agricole Home Loan 0.100% 26/01/2026	1,000,000	982,000	0.19
Credit Agricole Home Loan 0.250% 18/06/2026	3,100,000	3,041,100	0.58
Credit Agricole Home Loan 0.500% 16/03/2027	1,700,000	1,667,700	0.32
Credit Agricole Home Loan 0.250% 27/07/2027	2,100,000	2,039,100	0.39
Credit Agricole Home Loan 1.825% 26/05/2028	1,500,000	1,534,500	0.29
Credit Agricole Home Loan 0.500% 03/10/2028	2,370,000	2,298,900	0.43
Lansforsakringar Hypotek 0.200% 17/04/2026	2,000,000	1,961,000	0.37
Santander Consumer Finance 2.933% 04/07/2028	970,000	1,013,650	0.19
Total Diversified Financial Services		16,509,150	3.13
Electric (0.50%)			
Transpower New Zealand 0.020% 16/12/2027	1,000,000	960,000	0.18
Transpower New Zealand 16/03/2029 (zero coupon)	1,755,000	1,663,740	0.32
Total Electric		2,623,740	0.50
Engineering & Construction (0.47%)			
Cellnex Finance 0.935% 26/03/2026	1,250,000	1,232,500	0.23
Cellnex Telecom 0.775% 18/02/2027	1,300,000	1,261,650	0.24
Total Engineering & Construction		2,494,150	0.47
Food (0.57%)			
Nestle Holdings 0.250% 04/10/2027	3,100,000	3,008,550	0.57
Total Food		3,008,550	0.57
Healthcare Products (0.28%)			
DH Switzerland Finance 1.125% 08/12/2028	1,500,000	1,494,750	0.28
Total Healthcare Products		1,494,750	0.28
Healthcare Services (0.28%)			
Fresenius & Co 2.960% 18/10/2028	1,410,000	1,473,450	0.28
Total Healthcare Services		1,473,450	0.28

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value CHF	% of Net Assets
Insurance (5.16%)			
Athene Global Funding 0.850% 14/10/2025	1,725,000	1,706,197	0.32
Athene Global Funding 0.500% 15/01/2027	1,760,000	1,696,640	0.32
Jackson National Life Global Funding 0.375% 18/07/2025	2,200,000	2,173,600	0.41
Jackson National Life Global Funding 0.125% 14/07/2028	2,400,000	2,238,221	0.42
MassMutual Global Funding II 2.650% 03/05/2028	1,700,000	1,765,450	0.34
Metropolitan Life Global Funding I 0.300% 19/01/2026	1,550,000	1,524,425	0.29
Metropolitan Life Global Funding I 2.150% 07/12/2026	2,400,000	2,442,000	0.46
Metropolitan Life Global Funding I 0.125% 11/06/2027	3,530,000	3,399,390	0.65
Metropolitan Life Global Funding I 0.125% 25/09/2028	2,840,000	2,689,480	0.51
New York Life Global Funding 0.250% 18/10/2027	4,200,000	4,053,000	0.77
New York Life Global Funding 1.375% 04/05/2028	1,300,000	1,301,300	0.25
Pacific Life Global Funding II 0.250% 26/10/2028	1,800,000	1,709,100	0.32
Pacific Life Global Funding II 1.750% 02/05/2029	500,000	506,000	0.10
Total Insurance		27,204,803	5.16
Metal Fabricate & Hardware (0.39%)			
Wurth Finance International 2.100% 16/11/2026	2,000,000	2,032,000	0.39
Total Metal Fabricate & Hardware		2,032,000	0.39
Pharmaceuticals & Biotechnology (0.51%)			
Eli Lilly & Co 0.450% 24/05/2028	2,750,000	2,692,250	0.51
Total Pharmaceuticals & Biotechnology		2,692,250	0.51
Real Estate (0.85%)			
Akademiska Hus 0.250% 17/11/2025	2,015,000	1,985,581	0.38
Grand City Properties 0.956% 01/09/2026	1,500,000	1,456,500	0.28
Vonovia 2.565% 14/02/2029	1,000,000	1,024,500	0.19
Total Real Estate		4,466,581	0.85
Real Estate Investment Trusts (1.43%)			
Digital Intrepid Holding 0.200% 15/12/2026	2,200,000	2,120,173	0.40
Digital Intrepid Holding 1.700% 30/03/2027	1,350,000	1,343,884	0.26
Digital Intrepid Holding 0.550% 16/04/2029	1,000,000	934,000	0.18
Equinix Europe 1 Financing 2.875% 12/09/2028	3,000,000	3,120,195	0.59
Total Real Estate Investment Trusts		7,518,252	1.43
Savings & Loans (2.03%)			
Nationwide Building Society 11/07/2025 (zero coupon)	2,320,000	2,287,520	0.43
Nationwide Building Society 0.919% 17/12/2025	1,400,000	1,393,000	0.27
Nationwide Building Society 1.758% 23/01/2026	2,500,000	2,518,750	0.48
Nationwide Building Society 2.970% 08/09/2027	2,000,000	2,053,740	0.39
Nationwide Building Society 1.915% 08/09/2028	2,400,000	2,425,200	0.46
Total Savings & Loans		10,678,210	2.03
Supranational Banks (6.46%)			
Africa Finance 1.205% 30/09/2025	1,000,000	977,600	0.18
African Development Bank 1.603% 05/07/2028	1,000,000	1,025,500	0.19
Andina de Fomento 0.700% 04/09/2025	1,000,000	989,200	0.19
Andina de Fomento 0.500% 26/02/2026	2,870,000	2,821,210	0.53
Andina de Fomento 0.510% 16/09/2026	500,000	487,750	0.09
Andina de Fomento 0.450% 24/02/2027	2,000,000	1,938,813	0.37
Andina de Fomento 2.080% 31/08/2028	1,500,000	1,522,500	0.29

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value CHF	% of Net Assets
Supranational Banks (6.46%) (continued)			
Andina de Fomento 1.500% 01/12/2028	2,000,000	1,984,000	0.38
Asian Development Bank 0.800% 06/07/2027	1,600,000	1,592,000	0.30
Black Sea Trade & Development Bank 0.350% 15/03/2027	300,000	263,250	0.05
Caribbean Development Bank 0.297% 07/07/2028	900,000	860,400	0.16
Central American Bank for Economic Integration 0.405% 25/06/2025	1,800,000	1,780,380	0.34
Central American Bank for Economic Integration 1.546% 30/11/2026	1,100,000	1,100,550	0.21
Central American Bank for Economic Integration 2.138% 13/12/2027	1,000,000	1,019,500	0.19
Central American Bank for Economic Integration 0.110% 15/12/2028	1,800,000	1,681,200	0.32
European Investment Bank 1.625% 02/04/2026	2,500,000	2,525,000	0.48
European Investment Bank 3.375% 15/10/2027	875,000	943,250	0.18
European Investment Bank 1.375% 21/02/2028	2,100,000	2,132,550	0.40
Fondo Financiero para el Desarrollo de la Cuenca del Plata 0.556% 03/09/2026	2,100,000	2,033,850	0.39
Fondo Financiero para el Desarrollo de la Cuenca del Plata 0.795% 01/12/2028	1,500,000	1,410,000	0.27
Nordic Investment Bank 1.500% 29/06/2028	1,000,000	1,021,823	0.19
North American Development Bank 0.300% 24/07/2026	900,000	882,000	0.17
North American Development Bank 0.200% 26/10/2027	1,400,000	1,351,700	0.26
North American Development Bank 0.200% 28/11/2028	1,800,000	1,719,000	0.33
Total Supranational Banks		34,063,026	6.46
Telecommunications (1.91%)			
Orange 0.200% 24/11/2025	3,000,000	2,954,400	0.56
Verizon Communications 1.000% 30/11/2027	2,700,000	2,666,250	0.51
Verizon Communications 0.193% 24/03/2028	3,050,000	2,915,800	0.55
Vodafone Group 0.625% 15/03/2027	1,560,000	1,532,756	0.29
Total Telecommunications		10,069,206	1.91
Transportation (1.14%)			
Deutsche Bahn Finance 0.100% 01/12/2025	1,000,000	984,532	0.19
Deutsche Bahn Finance 0.500% 18/07/2028	3,000,000	2,923,500	0.55
Deutsche Bahn Finance 0.100% 19/06/2029	2,200,000	2,086,700	0.40
Total Transportation		5,994,732	1.14
Total Corporate Bonds		476,747,886	90.42
Government Bonds			
Banks (0.73%)			
BNG Bank 1.793% 24/04/2028	1,000,000	1,029,000	0.20
BNG Bank 1.238% 20/02/2029	855,000	861,840	0.16
Industrial Bank of Korea 0.022% 16/07/2025	2,000,000	1,969,400	0.37
Total Banks		3,860,240	0.73
Real Estate (0.36%)			
Akademiska Hus 0.350% 24/03/2027	945,000	923,265	0.17
Akademiska Hus 0.780% 24/05/2028	1,000,000	983,500	0.19
Total Real Estate		1,906,765	0.36
Regional Bonds (3.62%)			
Auckland Council 1.500% 28/11/2025	1,130,000	1,134,746	0.21
Kommunekredit 0.625% 09/07/2027	1,365,000	1,346,573	0.26
Kuntarahoitus 2.375% 30/03/2026	2,000,000	2,043,000	0.39
Kuntarahoitus 1.375% 08/06/2027	1,850,000	1,867,575	0.35

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value CHF	% of Net Assets
Regional Bonds (3.62%) (continued)			
Kuntarahoitus 1.625% 16/06/2028	1,500,000	1,532,286	0.29
Province of Alberta Canada 0.250% 20/04/2028	2,000,000	1,931,000	0.37
Province of Alberta Canada 0.375% 07/02/2029	2,000,000	1,935,000	0.37
Province of Manitoba Canada 0.250% 15/03/2029	2,255,000	2,163,672	0.41
Province of New Brunswick Canada 0.250% 19/01/2029	1,500,000	1,439,250	0.27
Province of Ontario Canada 0.250% 28/06/2029	3,000,000	2,871,000	0.54
State of Lower Austria 0.040% 23/10/2026	850,000	827,050	0.16
Total Regional Bonds		19,091,152	3.62
Sovereign Bonds (3.76%)			
Auckland Council 1.660% 18/10/2027	1,000,000	1,017,500	0.19
Caisse des Depots et Consignations 16/06/2026 (zero coupon)	1,000,000	972,500	0.19
Caisse des Depots et Consignations 0.300% 12/11/2027	1,800,000	1,743,300	0.33
Caisse des Depots et Consignations 26/06/2028 (zero coupon)	600,000	570,900	0.11
Kommunalbanken 1.275% 22/12/2027	2,700,000	2,721,600	0.52
Kommunalbanken 0.545% 28/04/2028	1,400,000	1,369,900	0.26
Korea Housing Finance 1.815% 10/02/2026	3,000,000	3,021,030	0.57
Korea Housing Finance 2.465% 14/10/2027	2,000,000	2,073,000	0.39
Korea Land & Housing 0.193% 15/06/2025	1,550,000	1,532,369	0.29
Slovakia Government International Bond 1.523% 10/05/2028	3,000,000	3,012,840	0.57
Svensk Exportkredit 1.023% 21/09/2027	1,800,000	1,790,100	0.34
Bonds Sovereign Bonds		19,825,039	3.76
Transportation (0.47%)			
Korea Railroad 13/06/2025 (zero coupon)	1,400,000	1,381,996	0.26
SNCF Reseau 2.000% 12/11/2026	1,050,000	1,069,425	0.21
Total Transportation		2,451,421	0.47
Total Government Bonds		47,134,617	8.94
TOTAL INVESTMENTS (Cost CHF 519,466,943)		523,882,503	99.36
Other net assets		3,390,050	0.64
TOTAL NET ASSETS		527,272,553	100.00

The accompanying notes form an integral part of these financial statements.

SBI® Foreign AAA-BBB 5-10 ESG UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in CHF) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value CHF	% of Net Assets
Corporate Bonds			
Auto Manufacturers (1.09%)			
Toyota Motor Finance Netherlands 2.120% 26/10/2029	1,685,000	1,740,605	0.40
Traton Finance Luxembourg 2.350% 20/06/2030	3,000,000	3,053,850	0.69
Total Auto Manufacturers		4,794,455	1.09
Banks (47.21%)			
ABN AMRO Bank 3.375% 15/08/2031	5,000,000	5,695,000	1.29
Achmea Bank 2.748% 16/10/2030	1,500,000	1,579,500	0.36
Banco de Credito e Inversiones 0.250% 24/09/2029	2,215,000	2,025,618	0.46
Banco Santander 2.345% 03/07/2031	2,000,000	2,047,333	0.46
Banco Santander 2.240% 16/02/2032	5,500,000	5,711,750	1.30
Bank of New Zealand 14/12/2029 (zero coupon)	1,500,000	1,415,250	0.32
Bank of Nova Scotia 2.143% 03/05/2030	4,500,000	4,731,750	1.07
Bank of Nova Scotia 2.000% 02/08/2030	3,000,000	3,059,700	0.69
Bank of Nova Scotia 0.303% 30/07/2031	3,300,000	3,019,500	0.68
Banque Federative du Credit Mutuel 0.250% 24/10/2029	1,750,000	1,627,500	0.37
Banque Federative du Credit Mutuel 2.730% 11/07/2030	3,900,000	4,130,100	0.94
Banque Federative du Credit Mutuel 2.223% 30/01/2032	5,200,000	5,356,000	1.21
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse 1.960% 26/05/2031	3,800,000	3,940,600	0.89
Berlin Hyp 0.250% 04/10/2029	2,500,000	2,342,500	0.53
Berlin Hyp 0.250% 10/03/2031	2,900,000	2,647,700	0.60
BNG Bank 2.125% 09/11/2029	3,600,000	3,790,800	0.86
BNP Paribas 2.630% 07/06/2029	4,000,000	4,188,000	0.95
BNP Paribas 2.893% 27/09/2029	2,400,000	2,511,600	0.57
BNP Paribas 2.123% 12/01/2032	3,000,000	3,045,000	0.69
BPCE 2.655% 12/06/2030	4,600,000	4,853,000	1.10
BPCE 2.045% 15/03/2032	3,500,000	3,559,500	0.81
Commonwealth Bank of Australia 1.240% 02/09/2029	3,805,000	3,812,610	0.86
Commonwealth Bank of Australia 0.113% 10/12/2029	2,550,000	2,385,525	0.54
Commonwealth Bank of Australia 26/06/2030 (zero coupon)	6,100,000	6,353,150	1.44
Commonwealth Bank of Australia 0.158% 08/12/2031	3,000,000	2,764,500	0.63
Compagnie de Financement Foncier 1.838% 18/07/2030	3,000,000	3,100,500	0.70
Compagnie de Financement Foncier 1.350% 24/01/2031	1,500,000	1,509,000	0.34
Compagnie de Financement Foncier 2.500% 24/02/2031	6,400,000	6,908,800	1.57
Credit Agricole 0.250% 10/10/2029	3,025,000	2,823,837	0.64
Credit Agricole 1.843% 17/01/2030	1,500,000	1,518,750	0.34
Credit Agricole 0.410% 18/01/2030	1,900,000	1,782,200	0.40
Credit Agricole 2.541% 03/09/2030	2,000,000	2,107,000	0.48
Credit Agricole 0.250% 10/03/2031	650,000	598,000	0.14
Credit Agricole 1.878% 07/06/2032	2,500,000	2,535,613	0.58
Credit Agricole 2.050% 07/03/2034	4,400,000	4,499,000	1.02
DZ Bank 2.625% 27/08/2029	1,400,000	1,446,200	0.33
DZ Bank Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 3.845% 17/08/2032	3,400,000	3,520,700	0.80
Federation des Caisses Desjardins du Quebec 1.420% 18/04/2030	3,000,000	3,035,436	0.69
Hypo Vorarlberg Bank 0.125% 03/09/2029	2,505,000	2,282,055	0.52
Hypo Vorarlberg Bank 1.625% 29/11/2029	1,160,000	1,067,200	0.24
Hypo Vorarlberg Bank 0.125% 27/03/2030	3,100,000	2,803,950	0.64

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value CHF	% of Net Assets
Banks (47.21%) (continued)			
Hypo Vorarlberg Bank 1.875% 13/09/2030	3,000,000	3,111,000	0.71
La Banque Postale 2.828% 12/07/2030	4,000,000	4,204,000	0.95
Landesbank Hessen-Thüringen Girozentrale 4.243% 25/07/2033	1,500,000	1,593,750	0.36
Macquarie Group 11/09/2029 (zero coupon)	3,800,000	3,756,300	0.85
Muenchener Hypothekenbank 1.875% 07/05/2030	2,200,000	2,279,200	0.52
Muenchener Hypothekenbank 0.250% 10/05/2030	3,650,000	3,447,425	0.78
Muenchener Hypothekenbank 0.200% 03/03/2031	2,800,000	2,548,000	0.58
Muenchener Hypothekenbank 0.200% 18/06/2031	4,000,000	3,716,000	0.84
Muenchener Hypothekenbank 0.200% 27/10/2031	1,000,000	925,000	0.21
Muenchener Hypothekenbank 0.550% 22/11/2032	3,400,000	3,196,000	0.73
Muenchener Hypothekenbank 4.253% 07/06/2033	1,500,000	1,581,750	0.36
National Australia Bank 03/02/2031 (zero coupon)	1,500,000	1,429,500	0.32
National Australia Bank 1.715% 03/02/2033	2,700,000	2,797,200	0.63
Nederlandse Waterschapsbank 3.250% 07/08/2029	5,450,000	6,016,800	1.36
Oesterreichische Kontrollbank 2.875% 25/02/2030	17,200,000	18,954,400	4.30
Royal Bank of Canada 0.250% 15/10/2029	2,650,000	2,485,700	0.56
Royal Bank of Canada 0.200% 22/09/2031	3,000,000	2,731,500	0.62
Santander UK 2.005% 12/09/2029	2,000,000	2,081,000	0.47
Societe Generale 2.683% 19/10/2029	4,000,000	4,190,000	0.95
Societe Generale 2.618% 27/02/2030	2,800,000	2,923,200	0.66
Swedbank 2.011% 10/10/2030	2,000,000	2,034,000	0.46
Toronto-Dominion Bank 1.945% 18/09/2029	2,500,000	2,591,250	0.59
Toronto-Dominion Bank 1.990% 17/06/2031	1,500,000	1,535,288	0.35
Total Banks		208,259,990	47.21
Commercial Services (0.64%)			
Transurban Queensland Finance 19/11/2031 (zero coupon)	3,000,000	2,832,000	0.64
Total Commercial Services		2,832,000	0.64
Computers (1.67%)			
Apple 0.750% 25/02/2030	7,505,000	7,374,173	1.67
Total Computers		7,374,173	1.67
Diversified Financial Services (0.55%)			
Credit Agricole Home Loan 0.250% 24/10/2029	2,550,000	2,422,500	0.55
Total Diversified Financial Services		2,422,500	0.55
Electric (0.09%)			
Transpower New Zealand 1.348% 21/03/2031	400,000	403,400	0.09
Total Electric		403,400	0.09
Food (0.34%)			
Nestle Holdings 0.550% 04/10/2032	1,600,000	1,521,600	0.34
Total Food		1,521,600	0.34
Insurance (5.39%)			
Metropolitan Life Global Funding I 0.150% 25/09/2029	3,960,000	3,698,640	0.84
Metropolitan Life Global Funding I 1.875% 08/04/2031	2,000,000	2,043,000	0.46
New York Life Global Funding 0.125% 11/09/2029	5,500,000	5,145,250	1.17
New York Life Global Funding 0.125% 23/07/2030	7,500,000	6,937,500	1.57
New York Life Global Funding 1.875% 07/05/2032	5,800,000	5,945,000	1.35
Total Insurance		23,769,390	5.39

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value CHF	% of Net Assets
Real Estate (1.26%)			
Akademiska Hus 0.300% 08/10/2029	5,800,000	5,544,800	1.26
Total Real Estate		5,544,800	1.26
Savings & Loans (2.17%)			
Nationwide Building Society 1.520% 17/12/2029	3,350,000	3,403,600	0.77
Nationwide Building Society 2.013% 23/01/2030	3,000,000	3,126,000	0.71
Nationwide Building Society 0.168% 11/07/2031	3,270,000	3,028,020	0.69
Total Savings & Loans		9,557,620	2.17
Supranational Banks (8.72%)			
Andina de Fomento 2.428% 15/02/2030	4,350,000	4,493,550	1.02
Asian Development Bank 0.875% 13/09/2029	2,000,000	1,995,000	0.45
Asian Development Bank 2.750% 12/02/2030	3,100,000	3,403,800	0.77
Asian Development Bank 1.553% 03/08/2033	1,000,000	1,048,000	0.24
Asian Infrastructure Investment Bank 1.750% 26/06/2030	3,000,000	3,114,000	0.71
Central American Bank for Economic Integration 0.170% 29/09/2031	3,800,000	3,351,600	0.76
Corp Andina de Fomento 2.553% 25/10/2029	1,500,000	1,560,750	0.35
Council of Europe Development Bank 1.625% 30/06/2029	3,000,000	3,099,000	0.70
European Bank for Reconstruction & Development 1.213% 04/03/2031	2,250,000	2,279,250	0.52
European Investment Bank 1.750% 28/06/2033	2,650,000	2,823,575	0.64
European Investment Bank 1.460% 18/07/2033	2,600,000	2,713,100	0.61
International Bank for Reconstruction & Development 1.158% 11/06/2031	3,000,000	3,043,629	0.69
Nordic Investment Bank 1.153% 02/05/2031	3,000,000	3,039,000	0.69
North American Development Bank 0.550% 27/05/2033	2,700,000	2,502,900	0.57
Total Supranational Banks		38,467,154	8.72
Telecommunications (3.06%)			
AT&T 1.875% 04/12/2030	2,500,000	2,585,000	0.58
Deutsche Telekom 0.435% 06/02/2032	4,200,000	3,922,800	0.89
Orange 0.625% 22/06/2029	1,000,000	964,500	0.22
Verizon Communications 0.555% 24/03/2031	4,400,000	4,131,600	0.94
Vodafone Group 0.500% 19/09/2031	2,000,000	1,882,000	0.43
Total Telecommunications		13,485,900	3.06
Transportation (5.15%)			
Deutsche Bahn Finance 0.100% 19/06/2029	5,650,000	5,359,025	1.21
Deutsche Bahn Finance 0.450% 08/11/2030	3,600,000	3,436,200	0.78
Deutsche Bahn Finance 0.250% 27/10/2031	4,000,000	3,732,000	0.85
Deutsche Bahn Finance 1.950% 21/09/2032	4,500,000	4,743,000	1.07
Deutsche Bahn Finance 0.200% 20/05/2033	6,000,000	5,457,000	1.24
Total Transportation		22,727,225	5.15
Total Corporate Bonds		341,160,207	77.34
Government Bonds			
Banks (1.24%)			
Agence Francaise de Developpement EPIC 1.875% 12/11/2029	800,000	821,600	0.19
BNG Bank 1.688% 19/05/2030	4,500,000	4,653,000	1.05
Total Banks		5,474,600	1.24

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value CHF	% of Net Assets
Real Estate (1.36%)			
Akademiska Hus 1.680% 20/09/2032	2,300,000	2,381,650	0.54
Akademiska Hus 1.993% 14/03/2033	3,400,000	3,612,500	0.82
Total Real Estate		5,994,150	1.36
Regional Bonds (10.96%)			
Agence France Locale 1.478% 20/04/2034	1,600,000	1,613,600	0.36
Kommunekredit 1.625% 12/06/2030	4,000,000	4,136,000	0.94
Kommunekredit 2.875% 13/10/2031	8,700,000	9,813,600	2.22
Province of Manitoba Canada 1.523% 16/05/2034	2,300,000	2,354,830	0.53
Province of New Brunswick Canada 0.200% 07/11/2031	4,600,000	4,271,100	0.97
Province of New Brunswick Canada 0.125% 06/12/2032	3,000,000	2,736,000	0.62
Province of Ontario Canada 0.250% 28/06/2029	2,575,000	2,464,275	0.56
Province of Ontario Canada 0.050% 12/05/2033	4,000,000	3,614,000	0.82
Province Of Quebec 1.368% 26/04/2034	4,300,000	4,377,400	0.99
Province of Quebec Canada 0.030% 18/06/2031	3,000,000	2,772,000	0.63
Province of Quebec Canada 2.040% 09/05/2033	5,800,000	6,214,700	1.41
Province of Saskatchewan Canada 0.525% 01/03/2032	1,000,000	956,000	0.22
Province of Saskatchewan Canada 1.315% 02/05/2034	3,000,000	3,045,000	0.69
Total Regional Bonds		48,368,505	10.96
Sovereign Bonds (4.00%)			
Auckland Council 2.005% 18/10/2032	1,000,000	1,067,000	0.24
Caisse des Depots et Consignations 1.750% 28/11/2029	2,200,000	2,256,100	0.51
Caisse des Depots et Consignations 1.750% 24/02/2031	1,000,000	1,026,000	0.23
Kommunalbanken 1.180% 02/05/2031	2,500,000	2,525,000	0.57
Korea Housing Finance 1.845% 01/02/2030	2,600,000	2,668,900	0.61
Slovakia Government International Bond 1.915% 10/05/2034	5,400,000	5,489,122	1.24
Svensk Exportkredit 1.713% 17/01/2030	2,550,000	2,627,775	0.60
Bonds Sovereign Bonds		17,659,897	4.00
Transportation (4.35%)			
SNCF Reseau 2.625% 10/03/2031	3,400,000	3,675,400	0.83
SNCF Reseau 3.250% 30/06/2032	4,600,000	5,267,000	1.20
Societe Nationale SNCF 0.227% 18/06/2030	5,500,000	5,159,000	1.17
Societe Nationale SNCF 1.985% 28/06/2033	4,825,000	5,066,250	1.15
Total Transportation		19,167,650	4.35
Total Government Bonds		96,664,802	21.91
TOTAL INVESTMENTS (Cost CHF 432,885,137)		437,825,009	99.25
Other net assets		3,304,231	0.75
TOTAL NET ASSETS		441,129,240	100.00

The accompanying notes form an integral part of these financial statements.

Sustainable Development Bank Bonds 1-5 Index Fund

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value USD	% of Net Assets
Corporate Bonds			
Banks (2.83%)			
Inter-American Development Bank 1.500% 13/01/2027	11,700,000	10,818,932	2.83
Total Banks		10,818,932	2.83
Supranational Banks (93.41%)			
African Development Bank 3.375% 07/07/2025	2,050,000	2,013,253	0.53
African Development Bank 0.875% 23/03/2026	12,800,000	11,950,485	3.13
African Development Bank 0.875% 22/07/2026	6,625,000	6,122,598	1.60
African Development Bank 4.625% 04/01/2027	9,280,000	9,262,054	2.42
African Development Bank 4.125% 25/02/2027	10,000,000	9,860,978	2.58
African Development Bank 4.375% 03/11/2027	12,050,000	11,955,881	3.13
African Development Bank 4.375% 14/03/2028	5,425,000	5,383,198	1.41
Asian Development Bank 2.875% 06/05/2025	1,800,000	1,765,059	0.46
Asian Development Bank 4.625% 13/06/2025	1,125,000	1,118,821	0.29
Asian Development Bank 0.375% 03/09/2025	5,500,000	5,205,833	1.36
Asian Development Bank 4.250% 09/01/2026	4,100,000	4,057,348	1.06
Asian Development Bank 0.500% 04/02/2026	10,450,000	9,746,248	2.55
Asian Development Bank 1.000% 14/04/2026	9,450,000	8,826,845	2.31
Asian Development Bank 2.000% 24/04/2026	2,700,000	2,566,216	0.67
Asian Development Bank 4.875% 21/05/2026	4,000,000	4,001,152	1.05
Asian Development Bank 1.750% 14/08/2026	650,000	610,842	0.16
Asian Development Bank 2.625% 12/01/2027	1,200,000	1,141,266	0.30
Asian Development Bank 4.125% 12/01/2027	6,300,000	6,217,142	1.63
Asian Development Bank 1.500% 20/01/2027	8,175,000	7,556,648	1.98
Asian Development Bank 3.125% 20/08/2027	7,900,000	7,559,358	1.98
Asian Development Bank 2.500% 02/11/2027	1,850,000	1,731,270	0.45
Asian Development Bank 2.750% 19/01/2028	2,950,000	2,773,993	0.73
Asian Development Bank 3.750% 25/04/2028	6,950,000	6,756,777	1.77
Asian Development Bank 1.250% 09/06/2028	2,100,000	1,852,983	0.48
Asian Development Bank 4.500% 25/08/2028	8,450,000	8,446,689	2.21
Asian Development Bank 3.125% 26/09/2028	500,000	473,795	0.12
Asian Development Bank 4.375% 06/03/2029	7,050,000	7,024,766	1.84
Asian Development Bank 1.875% 15/03/2029	2,000,000	1,781,885	0.47
European Bank for Reconstruction & Development 0.500% 19/05/2025	3,725,000	3,573,415	0.94
European Bank for Reconstruction & Development 0.500% 25/11/2025	7,475,000	7,022,428	1.84
European Bank for Reconstruction & Development 0.500% 28/01/2026	5,900,000	5,504,840	1.44
European Bank for Reconstruction & Development 4.375% 09/03/2028	8,650,000	8,596,753	2.25
European Bank for Reconstruction & Development 4.125% 25/01/2029	12,400,000	12,217,582	3.20
Inter American Development Bank 4.125% 15/02/2029	13,000,000	12,817,696	3.35
Inter-American Development Bank 0.625% 15/07/2025	6,275,000	5,989,377	1.57
Inter-American Development Bank 0.875% 20/04/2026	9,725,000	9,058,754	2.37
Inter-American Development Bank 4.500% 15/05/2026	13,250,000	13,161,936	3.44
Inter-American Development Bank 2.000% 02/06/2026	2,800,000	2,653,297	0.69
Inter-American Development Bank 2.000% 23/07/2026	5,920,000	5,600,044	1.47
Inter-American Development Bank 4.375% 01/02/2027	4,300,000	4,269,142	1.12
Inter-American Development Bank 2.375% 07/07/2027	7,575,000	7,099,089	1.86
Inter-American Development Bank 0.625% 16/09/2027	2,775,000	2,447,805	0.64
Inter-American Development Bank 4.000% 12/01/2028	6,175,000	6,060,207	1.59

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Supranational Banks (93.41%) (continued)			
Inter-American Development Bank 1.125% 20/07/2028	5,375,000	4,706,821	1.23
Inter-American Development Bank 3.125% 18/09/2028	5,475,000	5,185,551	1.36
International Bank for Reconstruction & Development 0.375% 28/07/2025	5,000,000	4,754,730	1.24
International Bank for Reconstruction & Development 2.500% 29/07/2025	4,300,000	4,183,662	1.09
International Bank for Reconstruction & Development 0.500% 28/10/2025	10,650,000	10,038,405	2.63
International Bank for Reconstruction & Development 4.750% 10/04/2026	7,600,000	7,586,543	1.99
International Bank for Reconstruction & Development 0.875% 15/07/2026	1,500,000	1,388,007	0.36
International Bank for Reconstruction & Development 1.875% 27/10/2026	1,000,000	938,117	0.25
International Bank for Reconstruction & Development 3.125% 15/06/2027	6,900,000	6,619,847	1.73
International Bank for Reconstruction & Development 2.500% 22/11/2027	4,850,000	4,536,615	1.19
International Bank for Reconstruction & Development 0.750% 24/11/2027	3,075,000	2,707,826	0.71
International Bank for Reconstruction & Development 1.375% 20/04/2028	7,150,000	6,366,391	1.67
International Bank for Reconstruction & Development 3.500% 12/07/2028	6,575,000	6,335,282	1.66
International Bank for Reconstruction & Development 4.625% 01/08/2028	5,700,000	5,725,601	1.50
International Bank for Reconstruction & Development 1.125% 13/09/2028	6,550,000	5,713,000	1.50
International Development Association 0.375% 23/09/2025	1,675,000	1,581,267	0.41
International Development Association 0.875% 28/04/2026	6,100,000	5,675,381	1.49
International Development Association 0.750% 10/06/2027	550,000	491,626	0.13
International Development Association 4.875% 01/11/2028	2,750,000	2,788,537	0.73
International Development Association 4.375% 11/06/2029	778,000	773,712	0.20
International Finance 0.375% 16/07/2025	1,000,000	951,767	0.25
International Finance 3.625% 15/09/2025	2,400,000	2,359,341	0.62
International Finance 2.125% 07/04/2026	1,700,000	1,621,598	0.42
International Finance 0.750% 08/10/2026	1,725,000	1,579,542	0.41
International Finance 4.375% 15/01/2027	5,975,000	5,932,474	1.55
International Finance 4.500% 13/07/2028	1,675,000	1,675,635	0.44
International Finance 4.250% 02/07/2029	820,000	820,034	0.21
Total Supranational Banks		356,873,060	93.41
Total Corporate Bonds		367,691,992	96.24
TOTAL INVESTMENTS (Cost USD 369,109,206)		367,691,992	96.24
Other net assets		14,371,340	3.76
TOTAL NET ASSETS		382,063,332	100.00

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) USD	% of Net Assets
US 5-Year Note Futures 30/09/2024	UBS Asset Management Switzerland AG	-5,328,906	-50	5,078	0.00
Total Future Contracts		-5,328,906	-50	5,078	0.00

The accompanying notes form an integral part of these financial statements.

Sustainable Development Bank Bonds 5-10 Index Fund

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value USD	% of Net Assets
Corporate Bonds			
Supranational Banks (97.63%)			
Asian Development Bank 4.375% 06/03/2029	9,500,000	9,465,997	2.06
Asian Development Bank 1.875% 15/03/2029	250,000	222,736	0.05
Asian Development Bank 1.750% 19/09/2029	22,875,000	20,005,474	4.34
Asian Development Bank 1.875% 24/01/2030	15,435,000	13,479,698	2.93
Asian Development Bank 0.750% 08/10/2030	10,000,000	7,991,712	1.74
Asian Development Bank 1.500% 04/03/2031	2,800,000	2,324,260	0.50
Asian Development Bank 3.125% 27/04/2032	14,000,000	12,766,326	2.77
Asian Development Bank 3.875% 28/09/2032	8,900,000	8,539,278	1.85
Asian Development Bank 4.000% 12/01/2033	20,000,000	19,289,976	4.19
Asian Development Bank 3.875% 14/06/2033	21,250,000	20,272,415	4.40
Asian Development Bank 4.125% 12/01/2034	22,450,000	21,824,210	4.74
European Bank for Reconstruction & Development 4.250% 13/03/2034	46,300,000	45,340,275	9.85
Inter American Development Bank 4.125% 15/02/2029	300,000	295,793	0.06
Inter-American Development Bank 2.250% 18/06/2029	33,000,000	29,778,151	6.47
Inter-American Development Bank 3.500% 14/09/2029	23,925,000	22,852,660	4.96
Inter-American Development Bank 1.125% 13/01/2031	46,700,000	37,863,624	8.22
Inter-American Development Bank 3.500% 12/04/2033	25,000,000	23,220,501	5.04
Inter-American Development Bank 4.500% 13/09/2033	20,425,000	20,400,833	4.43
International Bank for Reconstruction & Development 3.625% 21/09/2029	4,725,000	4,541,326	0.99
International Bank for Reconstruction & Development 1.750% 23/10/2029	12,500,000	10,907,925	2.37
International Bank for Reconstruction & Development 3.875% 14/02/2030	15,500,000	15,050,031	3.27
International Bank for Reconstruction & Development 0.875% 14/05/2030	13,600,000	11,099,742	2.41
International Bank for Reconstruction & Development 4.000% 25/07/2030	10,400,000	10,149,772	2.20
International Bank for Reconstruction & Development 0.750% 26/08/2030	10,000,000	8,017,578	1.74
International Bank for Reconstruction & Development 4.000% 10/01/2031	15,800,000	15,382,793	3.34
International Bank for Reconstruction & Development 1.250% 10/02/2031	11,450,000	9,345,364	2.03
International Bank for Reconstruction & Development 4.500% 10/04/2031	9,160,000	9,179,877	1.99
International Bank for Reconstruction & Development 1.625% 03/11/2031	18,350,000	15,126,001	3.29
International Bank for Reconstruction & Development 2.500% 29/03/2032	4,000,000	3,495,554	0.76
International Bank for Reconstruction & Development 4.750% 14/11/2033	11,857,000	12,093,371	2.63
International Development Association 1.000% 03/12/2030	7,500,000	6,052,695	1.31
International Finance 0.750% 27/08/2030	4,000,000	3,209,863	0.70
Total Supranational Banks		449,585,811	97.63
Total Corporate Bonds		449,585,811	97.63
TOTAL INVESTMENTS (Cost USD 450,486,103)		449,585,811	97.63
Other net assets		10,906,010	2.37
TOTAL NET ASSETS		460,491,821	100.00

Future Contracts

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) USD	% of Net Assets
US 10-Year Note Futures 19/09/2024	UBS Asset Management Switzerland AG	-2,270,625	-20	9,375	0.00

The accompanying notes form an integral part of these financial statements.

Underlying	Counterparty	Gross exposure	Quantity	Unrealised appreciation/ (depreciation) USD	% of Net Assets
US 5-Year Note Futures 30/09/2024	UBS Asset Management Switzerland AG	4,263,125	40	3,359	0.00
Total Future Contracts		1,992,500	20	12,734	0.00

The accompanying notes form an integral part of these financial statements.

Sustainable Development Bank Bonds UCITS ETF

Schedule of Investments as at 30 June 2024 (Expressed in USD) (Unaudited)

Transferable securities listed on an Official Stock Exchange

Description	Nominal	Market Value USD	% of Net Assets
Corporate Bonds			
Banks (1.74%)			
Inter-American Development Bank 1.500% 13/01/2027	35,575,000	32,896,026	1.74
Total Banks		32,896,026	1.74
Supranational Banks (97.85%)			
African Development Bank 3.375% 07/07/2025	11,000,000	10,802,821	0.57
African Development Bank 0.875% 23/03/2026	60,700,000	56,671,441	2.99
African Development Bank 0.875% 22/07/2026	56,250,000	51,984,325	2.75
African Development Bank 4.625% 04/01/2027	37,000,000	36,928,448	1.95
African Development Bank 4.125% 25/02/2027	39,500,000	38,950,863	2.06
African Development Bank 4.375% 03/11/2027	39,540,000	39,231,165	2.07
African Development Bank 4.375% 14/03/2028	40,000,000	39,691,785	2.10
Asian Development Bank 2.875% 06/05/2025	11,500,000	11,276,764	0.60
Asian Development Bank 4.625% 13/06/2025	12,000,000	11,934,091	0.63
Asian Development Bank 0.375% 03/09/2025	27,000,000	25,555,909	1.35
Asian Development Bank 4.250% 09/01/2026	28,500,000	28,203,514	1.49
Asian Development Bank 0.500% 04/02/2026	32,000,000	29,844,969	1.58
Asian Development Bank 1.000% 14/04/2026	38,250,000	35,727,705	1.89
Asian Development Bank 2.000% 24/04/2026	7,079,000	6,728,239	0.36
Asian Development Bank 1.750% 14/08/2026	3,699,000	3,476,161	0.18
Asian Development Bank 2.625% 12/01/2027	8,190,000	7,789,139	0.41
Asian Development Bank 4.125% 12/01/2027	21,385,000	21,103,742	1.11
Asian Development Bank 1.500% 20/01/2027	26,000,000	24,033,377	1.27
Asian Development Bank 2.375% 10/08/2027	5,790,000	5,419,051	0.29
Asian Development Bank 3.125% 20/08/2027	29,500,000	28,227,981	1.49
Asian Development Bank 2.500% 02/11/2027	11,623,000	10,877,052	0.57
Asian Development Bank 2.750% 19/01/2028	14,000,000	13,164,712	0.70
Asian Development Bank 3.750% 25/04/2028	26,700,000	25,957,690	1.37
Asian Development Bank 1.250% 09/06/2028	11,450,000	10,103,169	0.53
Asian Development Bank 4.500% 25/08/2028	31,500,000	31,487,659	1.66
Asian Development Bank 3.125% 26/09/2028	4,250,000	4,027,258	0.21
Asian Development Bank 4.375% 06/03/2029	26,000,000	25,906,938	1.37
Asian Development Bank 1.875% 15/03/2029	11,500,000	10,245,837	0.54
Asian Development Bank 1.750% 19/09/2029	15,325,000	13,402,574	0.71
Asian Development Bank 1.875% 24/01/2030	13,970,000	12,200,284	0.64
Asian Development Bank 0.750% 08/10/2030	7,000,000	5,594,199	0.30
Asian Development Bank 1.500% 04/03/2031	14,500,000	12,036,347	0.64
Asian Development Bank 3.125% 27/04/2032	8,000,000	7,295,043	0.39
Asian Development Bank 3.875% 28/09/2032	9,600,000	9,210,907	0.49
Asian Development Bank 4.000% 12/01/2033	14,000,000	13,502,983	0.71
Asian Development Bank 3.875% 14/06/2033	14,000,000	13,355,944	0.71
Asian Development Bank 4.125% 12/01/2034	14,000,000	13,609,753	0.72
European Bank for Reconstruction & Development 0.500% 25/11/2025	36,000,000	33,820,389	1.79
European Bank for Reconstruction & Development 0.500% 28/01/2026	52,500,000	48,983,749	2.59
European Bank for Reconstruction & Development 4.375% 09/03/2028	48,350,000	48,052,369	2.54
European Bank for Reconstruction & Development 4.125% 25/01/2029	51,000,000	50,249,733	2.65
European Bank for Reconstruction & Development 4.250% 13/03/2034	19,000,000	18,606,160	0.98
Inter American Development Bank 4.125% 15/02/2029	36,500,000	35,988,145	1.90

The accompanying notes form an integral part of these financial statements.

Description	Nominal	Market Value USD	% of Net Assets
Supranational Banks (97.85%) (continued)			
Inter-American Development Bank 0.625% 15/07/2025	39,550,000	37,749,777	1.99
Inter-American Development Bank 0.875% 20/04/2026	40,500,000	37,725,402	1.99
Inter-American Development Bank 4.500% 15/05/2026	32,000,000	31,787,317	1.68
Inter-American Development Bank 2.000% 02/06/2026	19,900,000	18,857,362	1.00
Inter-American Development Bank 2.000% 23/07/2026	14,000,000	13,243,348	0.70
Inter-American Development Bank 4.375% 01/02/2027	16,500,000	16,381,592	0.87
Inter-American Development Bank 2.375% 07/07/2027	23,300,000	21,836,143	1.15
Inter-American Development Bank 0.625% 16/09/2027	14,500,000	12,790,335	0.68
Inter-American Development Bank 4.000% 12/01/2028	21,000,000	20,609,612	1.09
Inter-American Development Bank 1.125% 20/07/2028	27,550,000	24,125,194	1.27
Inter-American Development Bank 3.125% 18/09/2028	27,850,000	26,377,645	1.39
Inter-American Development Bank 2.250% 18/06/2029	29,510,000	26,628,886	1.41
Inter-American Development Bank 3.500% 14/09/2029	30,425,000	29,061,324	1.53
Inter-American Development Bank 1.125% 13/01/2031	38,300,000	31,053,037	1.64
Inter-American Development Bank 3.500% 12/04/2033	23,000,000	21,362,861	1.13
Inter-American Development Bank 4.500% 13/09/2033	19,000,000	18,977,519	1.00
Inter-American Development Bank 3.875% 28/10/2041	5,350,000	4,720,464	0.25
Inter-American Development Bank 3.200% 07/08/2042	4,050,000	3,241,096	0.17
Inter-American Development Bank 4.375% 24/01/2044	5,550,000	5,157,645	0.27
International Bank for Reconstruction & Development 0.375% 28/07/2025	21,500,000	20,445,338	1.08
International Bank for Reconstruction & Development 2.500% 29/07/2025	18,500,000	17,999,474	0.95
International Bank for Reconstruction & Development 0.500% 28/10/2025	27,000,000	25,449,479	1.34
International Bank for Reconstruction & Development 3.125% 20/11/2025	2,000,000	1,949,963	0.10
International Bank for Reconstruction & Development 4.750% 10/04/2026	3,500,000	3,493,803	0.18
International Bank for Reconstruction & Development 0.875% 15/07/2026	8,796,000	8,139,276	0.43
International Bank for Reconstruction & Development 1.875% 27/10/2026	8,100,000	7,598,746	0.40
International Bank for Reconstruction & Development 3.125% 15/06/2027	19,000,000	18,228,564	0.96
International Bank for Reconstruction & Development 2.500% 22/11/2027	7,381,000	6,904,073	0.36
International Bank for Reconstruction & Development 0.750% 24/11/2027	22,478,000	19,793,989	1.05
International Bank for Reconstruction & Development 1.375% 20/04/2028	22,703,000	20,214,851	1.07
International Bank for Reconstruction & Development 3.500% 12/07/2028	21,935,000	21,135,271	1.12
International Bank for Reconstruction & Development 4.625% 01/08/2028	15,500,000	15,569,617	0.82
International Bank for Reconstruction & Development 1.125% 13/09/2028	22,250,000	19,406,756	1.02
International Bank for Reconstruction & Development 3.625% 21/09/2029	13,000,000	12,494,653	0.66
International Bank for Reconstruction & Development 1.750% 23/10/2029	9,500,000	8,290,023	0.44
International Bank for Reconstruction & Development 3.875% 14/02/2030	22,500,000	21,846,819	1.15
International Bank for Reconstruction & Development 0.875% 14/05/2030	16,400,000	13,384,983	0.71
International Bank for Reconstruction & Development 4.000% 25/07/2030	14,400,000	14,053,530	0.74
International Bank for Reconstruction & Development 0.750% 26/08/2030	12,500,000	10,021,972	0.53
International Bank for Reconstruction & Development 4.000% 10/01/2031	19,676,000	19,156,445	1.01
International Bank for Reconstruction & Development 1.250% 10/02/2031	16,750,000	13,671,166	0.72
International Bank for Reconstruction & Development 4.500% 10/04/2031	13,545,000	13,574,392	0.72
International Bank for Reconstruction & Development 1.625% 03/11/2031	22,000,000	18,134,716	0.96
International Bank for Reconstruction & Development 2.500% 29/03/2032	12,500,000	10,923,606	0.58
International Bank for Reconstruction & Development 4.750% 14/11/2033	13,000,000	13,259,157	0.70
International Development Association 0.375% 23/09/2025	7,500,000	7,080,299	0.37
International Development Association 0.875% 28/04/2026	9,500,000	8,838,708	0.47
International Development Association 0.750% 10/06/2027	3,500,000	3,128,531	0.17
International Development Association 4.875% 01/11/2028	12,100,000	12,269,561	0.65

The accompanying notes form an integral part of these financial statements.

Description	Quantity / Nominal	Market Value USD	% of Net Assets
Supranational Banks (97.85%) (continued)			
International Development Association 4.375% 11/06/2029	2,332,000	2,319,148	0.12
International Development Association 1.000% 03/12/2030	9,050,000	7,303,585	0.39
International Finance 0.375% 16/07/2025	7,750,000	7,376,197	0.39
International Finance 3.625% 15/09/2025	9,000,000	8,847,530	0.47
International Finance 2.125% 07/04/2026	5,300,000	5,055,569	0.27
International Finance 0.750% 08/10/2026	10,000,000	9,156,763	0.48
International Finance 4.375% 15/01/2027	8,250,000	8,191,282	0.43
International Finance 4.500% 13/07/2028	8,400,000	8,403,185	0.44
International Finance 4.250% 02/07/2029	4,090,000	4,090,168	0.22
International Finance 0.750% 27/08/2030	2,864,000	2,298,262	0.12
Total Supranational Banks		1,852,446,393	97.85
Total Corporate Bonds		1,885,342,419	99.59

Transferable securities non-listed on an Official Stock Exchange

Funds

Commercial Services (0.33%)

State Street Global Advisors Short-Term Investment Fund - Class D	6,310,696	6,310,696	0.33
Total Commercial Services		6,310,696	0.33
Total Funds		6,310,696	0.33

TOTAL INVESTMENTS (Cost USD 1,974,766,204)		1,891,653,115	99.92
Other net assets		1,487,116	0.08
TOTAL NET ASSETS		1,893,140,231	100.00

Forward Foreign Exchange Contracts

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
CHF 223,897,363	USD 248,974,858	State Street Bank London	02 July 2024	187,576	0.01
CHF 549,738	USD 614,222	HSBC Bank Plc	02 July 2024	-2,450	0.00
CHF 749,837	USD 840,616	State Street Bank London	02 July 2024	-6,166	0.00
CHF 807,891	USD 907,928	State Street Bank London	02 July 2024	-8,873	0.00
CHF 444,383	USD 499,840	State Street Bank London	02 July 2024	-5,312	0.00
CHF 446,169	USD 497,565	State Street Bank London	02 July 2024	-1,049	0.00
EUR 740,417,295	USD 804,785,472	HSBC Bank Plc	02 July 2024	-11,242,882	-0.59
EUR 1,686,401	USD 1,837,197	JPMorgan Chase Bank N.A. London	02 July 2024	-29,796	0.00
EUR 1,248,617	USD 1,359,674	State Street Bank London	02 July 2024	-21,468	0.00
EUR 1,385,124	USD 1,488,251	State Street Bank London	02 July 2024	-3,743	0.00
EUR 589,436	USD 639,927	State Street Bank London	02 July 2024	-8,199	0.00
EUR 1,050,910	USD 1,129,216	State Street Bank London	02 July 2024	-2,902	0.00
EUR 2,144,262	USD 2,304,035	State Street Bank London	02 July 2024	-5,921	0.00
EUR 857,135	USD 919,377	State Street Bank London	02 July 2024	-742	0.00
EUR 497,446	USD 533,569	State Street Bank London	02 July 2024	-431	0.00
EUR 913,115	USD 975,728	State Street Bank London	02 July 2024	2,904	0.00
EUR 474,028	USD 507,385	State Street Bank London	02 July 2024	654	0.00
EUR 704,316	USD 752,459	State Street Bank London	02 July 2024	2,392	0.00
GBP 138,358,163	USD 176,183,763	Citibank N.A.	02 July 2024	-1,285,285	-0.07
GBP 286,205	USD 365,868	HSBC Bank Plc	02 July 2024	-4,076	0.00
GBP 394,360	USD 501,344	State Street Bank London	02 July 2024	-2,833	0.00

The accompanying notes form an integral part of these financial statements.

Purchases	Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) USD	% of Net Assets
GBP 448,654	USD 568,333	State Street Bank London	02 July 2024	-1,190	0.00
GBP 1,559,684	USD 1,968,908	State Street Bank London	02 July 2024	2,688	0.00
USD 492,946	CHF 439,712	State Street Bank London	02 July 2024	3,616	0.00
USD 1,350,590	CHF 1,201,779	State Street Bank London	02 July 2024	13,199	0.00
USD 629,879	CHF 559,994	State Street Bank London	02 July 2024	6,694	0.00
USD 525,210	EUR 482,598	State Street Bank London	02 July 2024	7,985	0.00
USD 5,250,284	EUR 4,820,038	State Street Bank London	02 July 2024	84,406	0.00
USD 608,060	EUR 558,394	State Street Bank London	02 July 2024	9,601	0.00
USD 507,660	EUR 473,010	State Street Bank London	02 July 2024	712	0.00
USD 507,823	EUR 467,754	State Street Bank London	02 July 2024	6,507	0.00
USD 4,184,687	EUR 3,902,654	State Street Bank London	02 July 2024	2,016	0.00
USD 15,664,047	EUR 14,603,593	State Street Bank London	02 July 2024	12,640	0.00
USD 33,466,306	EUR 31,318,778	State Street Bank London	02 July 2024	-99,609	0.00
USD 4,572,659	GBP 3,579,322	State Street Bank London	02 July 2024	48,040	0.00
USD 2,607,337	GBP 2,039,815	State Street Bank London	02 July 2024	28,807	0.00
USD 1,955,307	GBP 1,529,708	State Street Bank London	02 July 2024	21,603	0.00
USD 911,486	GBP 713,547	State Street Bank London	02 July 2024	9,491	0.00
USD 966,868	GBP 765,659	State Street Bank London	02 July 2024	-1,001	0.00
Total Forward Foreign Exchange Contracts				-12,282,397	-0.65

The accompanying notes form an integral part of these financial statements.

Notes to Financial Statements

Note 1 Description of the Fund

UBS (Lux) Fund Solutions, formerly UBS ETF (the "Company") was incorporated in the Grand Duchy of Luxembourg as an open-ended investment company (a "Société d'Investissement à Capital Variable") on 7 September 2001 for an unlimited period under the original name of "Fresco". The Company is governed by the Luxembourg Law of 10 August 1915 on commercial companies, as amended, and by Part I of the Luxembourg Law of 17 December 2010 on undertakings for collective investments, as amended. Accordingly, each Sub-Fund has been established for an unlimited period. The registered office of the company is established at 49, Avenue J.F. Kennedy, L-1855 Luxembourg.

The Company has appointed UBS Fund Management (Luxembourg) S.A. to act as its management company (the "Management Company") with effect as of 1 July 2012.

The Company's Articles of Incorporation (the "Articles") have been published in their original version in the Mémorial, Recueil des Sociétés et Associations (the "Mémorial") dated 11 October 2001. The notarial deed containing the minutes of the extraordinary general meeting held on 29 November 2004 deciding the change of the denomination of the company into UBS ETF has been published in the Mémorial dated 23 December 2004. Additionally, the notarial deed containing the minutes of the extraordinary general meeting held on 27 December 2005, amending the Articles related to the compliance by the Company with the rules of the amended directive 85/611/EEC, has been published in the Mémorial dated 30 January 2006. Finally, the notarial deed containing the minutes of the extraordinary general meeting held on 18 January 2016, amending the Articles as to allow for the issuance of registered shares only has been published in the Mémorial dated 7 April 2016. All bearer shares were converted to registered shares as of 8 February 2016. Moreover, the consolidated version of the Articles has been deposited with the Luxembourg company register. On 7 April 2021 an extraordinary meeting of shareholders was held, amending the Articles, in order to, inter alia, update outdated references to laws and regulations contained and change the name of the Company from "UBS ETF" to "UBS (Lux) Fund Solutions. Articles has been published in the Mémorial dated 30 April 2021. On 22 December 2023 an extraordinary meeting of shareholders was held, amending the Articles, inter alia, update outdated references to laws and regulations. Articles have been published in the Mémorial dated 23 January 2024.

The Company has been established to provide investors with an opportunity to purchase Shares in its Sub-Funds, the investment objective of each of which is to aim to track a specific Index. Each Sub-Fund aims to replicate or track, before expenses, the price and income performance of its Index by holding a portfolio of transferable securities that comprises all or substantially all of the component securities of its Index.

Each Sub-Fund will have Shares listed on one or more Listing Stock Exchanges to be an Exchange Traded Fund ("ETF"). With the exceptions detailed in the prospectus, only institutions qualifying as Authorised Participants are able to subscribe or redeem Shares by delivery of in kind stocks, which mostly are stocks composing the relevant index or versus cash. Those subscriptions and redemptions minimise fund turnover and lower trading expenses. A secondary market is created through such Authorised Participants. Persons who are not Authorised Participants are able to buy or sell Shares in a Sub-Fund on a Listing Stock Exchange at prices which should approximate to the Indicative Intra-Day NAV per Share from other investors in Shares who are acting as market makers or broker/dealers.

In order to allow participants in the secondary market to have access to a real-time estimate of the Daily NAV per Share, an Indicative Intra-Day NAV per Share is calculated by a calculation agent.

For Index Sub-Funds the Board of directors is authorised without limitation to issue shares of any sub-fund and share class at any time; and shareholders have the right to request, at any time, to have their shares redeemed by the Management Company, under the conditions as described in the prospectus.

The Index Sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market, other assets and derivatives detailed in the prospectus.

As of 30 June 2024, the following ETF and Index share classes of the following Sub-Funds are available:

Sub-Funds	Share Classes	Initial Dealing Day
EURO STOXX 50 ESG UCITS ETF	(EUR) A-dis	25 July 2019
EURO STOXX 50 UCITS ETF	(EUR) A-dis	29 October 2001
Factor MSCI EMU Low Volatility UCITS ETF	(EUR) A-dis	18 August 2015
Factor MSCI EMU Prime Value ESG UCITS ETF	(EUR) A-dis	18 August 2015

Sub-Funds	Share Classes	Initial Dealing Day
Factor MSCI EMU Quality ESG UCITS ETF	(EUR) A-dis	18 August 2015
Factor MSCI EMU Quality ESG UCITS ETF	(hedged to CHF) A-acc	20 October 2015
FTSE 100 UCITS ETF	(GBP) A-dis	31 October 2001
MSCI Canada UCITS ETF	(CAD) A-dis	30 September 2009
MSCI Canada UCITS ETF	(CAD) A-acc	13 July 2017
MSCI Canada UCITS ETF	(CAD) A-UKdis	2 October 2014
MSCI Canada UCITS ETF	(hedged to CHF) A-acc	30 January 2015
MSCI Canada UCITS ETF	(hedged to EUR) A-acc	27 February 2015
MSCI Canada UCITS ETF	(hedged to GBP) A-dis	27 February 2015
MSCI Canada UCITS ETF	(hedged to GBP) A-acc	27 February 2015
MSCI Canada UCITS ETF	(hedged to USD) A-acc	27 February 2015
MSCI China ESG Universal Low Carbon Select UCITS ETF	(USD) A-dis	26 July 2019
MSCI Emerging Markets ex China UCITS ETF	(USD) A-acc	25 August 2023
MSCI Emerging Markets Socially Responsible UCITS ETF	(USD) A-dis	4 September 2014
MSCI Emerging Markets Socially Responsible UCITS ETF	(USD) A-acc	11 June 2019
MSCI Emerging Markets UCITS ETF	(USD) A-dis	12 November 2010
MSCI Emerging Markets UCITS ETF	(USD) A-acc	18 June 2018
MSCI Emerging Markets UCITS ETF	(USD) A-UKdis	5 November 2014
MSCI EMU Select Factor Mix UCITS ETF	(EUR) A-acc	27 June 2018
MSCI EMU Small Cap UCITS ETF	(EUR) A-dis	17 October 2011
MSCI EMU Socially Responsible UCITS ETF	(EUR) A-dis	18 August 2011
MSCI EMU Socially Responsible UCITS ETF	(EUR) A-acc	15 December 2017
MSCI EMU Socially Responsible UCITS ETF	(hedged to CHF) A-dis	24 November 2015
MSCI EMU Socially Responsible UCITS ETF	(hedged to CHF) A-acc	24 November 2015
MSCI EMU Socially Responsible UCITS ETF	(hedged to GBP) A-dis	30 April 2020
MSCI EMU Socially Responsible UCITS ETF	(hedged to USD) A-acc	6 June 2016
MSCI EMU UCITS ETF	(EUR) A-dis	19 September 2002
MSCI EMU UCITS ETF	(EUR) A-acc	12 August 2016
MSCI EMU UCITS ETF	(EUR) A-UKdis	2 October 2014
MSCI EMU UCITS ETF	(hedged to CHF) A-acc	18 June 2020

Sub-Funds	Share Classes	Initial Dealing Day
MSCI EMU UCITS ETF	(hedged to GBP) A-dis	31 July 2017
MSCI EMU UCITS ETF	(hedged to GBP) A-acc	31 July 2017
MSCI EMU UCITS ETF	(hedged to USD) A-dis	24 June 2020
MSCI EMU UCITS ETF	(hedged to USD) A-acc	24 June 2020
MSCI EMU Value UCITS ETF	(EUR) A-dis	2 October 2009
MSCI EMU Value UCITS ETF	(EUR) A-acc	18 August 2022
MSCI Europe Socially Responsible UCITS ETF	(EUR) A-dis	26 February 2021
MSCI Europe Socially Responsible UCITS ETF	(EUR) A-acc	26 February 2021
MSCI Europe Socially Responsible UCITS ETF	(hedged to EUR) A-acc	26 February 2021
MSCI Europe UCITS ETF	(EUR) A-dis	5 October 2009
MSCI Europe UCITS ETF	(hedged to CHF) A-acc	21 June 2017
MSCI Europe UCITS ETF	(hedged to EUR) A-acc	21 June 2017
MSCI Hong Kong UCITS ETF	(HKD) A-dis	4 June 2015
MSCI Japan Socially Responsible UCITS ETF	(JPY) A-dis	22 July 2015
MSCI Japan Socially Responsible UCITS ETF	(JPY) A-acc	6 November 2019
MSCI Japan Socially Responsible UCITS ETF	(hedged to CHF) A-dis	30 October 2015
MSCI Japan Socially Responsible UCITS ETF	(hedged to EUR) A-acc	6 June 2016
MSCI Japan Socially Responsible UCITS ETF	(hedged to USD) A-acc	6 June 2016
MSCI Japan UCITS ETF	(JPY) A-dis	30 October 2001
MSCI Japan UCITS ETF	(JPY) A-acc	14 July 2017
MSCI Japan UCITS ETF	(JPY) A-UKdis	2 October 2014
MSCI Japan UCITS ETF	(hedged to CHF) A-acc	18 June 2020
MSCI Japan UCITS ETF	(hedged to EUR) A-dis	25 June 2020
MSCI Japan UCITS ETF	(hedged to EUR) A-acc	25 June 2020
MSCI Japan UCITS ETF	(hedged to GBP) A-dis	31 July 2017
MSCI Japan UCITS ETF	(hedged to USD) A-acc	25 June 2020
MSCI Pacific (ex Japan) UCITS ETF	(USD) A-dis	2 October 2009
MSCI Pacific (ex Japan) UCITS ETF	(USD) A-acc	29 November 2019
MSCI Pacific Socially Responsible UCITS ETF	(USD) A-dis	22 August 2011
MSCI Pacific Socially Responsible UCITS ETF	(USD) A-acc	2 July 2020
MSCI Singapore UCITS ETF	(SGD) A-dis	4 June 2015
MSCI Switzerland 20/35 UCITS ETF	(CHF) A-dis	28 November 2013

Sub-Funds	Share Classes	Initial Dealing Day
MSCI Switzerland 20/35 UCITS ETF	(CHF) A-acc	31 October 2013
MSCI Switzerland 20/35 UCITS ETF	(CHF) A-UKdis	2 October 2014
MSCI Switzerland 20/35 UCITS ETF	(hedged to EUR) A-dis	24 June 2020
MSCI Switzerland 20/35 UCITS ETF	(hedged to EUR) A-acc	18 June 2020
MSCI Switzerland 20/35 UCITS ETF	(hedged to GBP) A-dis	29 May 2015
MSCI Switzerland 20/35 UCITS ETF	(hedged to GBP) A-acc	29 May 2015
MSCI Switzerland 20/35 UCITS ETF	(hedged to USD) A-dis	24 June 2020
MSCI Switzerland 20/35 UCITS ETF	(hedged to USD) A-acc	24 June 2020
MSCI Switzerland IMI Socially Responsible UCITS ETF	(CHF) A-acc	26 February 2021
MSCI United Kingdom UCITS ETF	(GBP) A-dis	18 October 2013
MSCI United Kingdom UCITS ETF	(GBP) A-acc	30 August 2013
MSCI United Kingdom UCITS ETF	(GBP) A-UKdis	2 October 2014
MSCI United Kingdom UCITS ETF	(hedged to CHF) A-acc	18 June 2020
MSCI United Kingdom UCITS ETF	(hedged to EUR) A-dis	15 November 2023
MSCI United Kingdom UCITS ETF	(hedged to EUR) A-acc	24 June 2020
MSCI United Kingdom UCITS ETF	(hedged to USD) A-dis	15 November 2023
MSCI United Kingdom UCITS ETF	(hedged to USD) A-acc	24 June 2020
MSCI USA Socially Responsible UCITS ETF	(USD) A-dis	18 August 2011
MSCI USA Socially Responsible UCITS ETF	(hedged to CHF) A-acc	24 November 2015
MSCI USA Socially Responsible UCITS ETF	(hedged to EUR) A-dis	24 November 2015
MSCI USA UCITS ETF	(USD) A-dis	29 October 2001
MSCI World ex USA Index Fund	(USD) I-A3-acc	30 January 2023
MSCI World ex USA Index Fund	(USD) I-B-acc	28 June 2022
MSCI World ex USA Index Fund	(USD) I-X-acc	28 June 2022
MSCI World Socially Responsible UCITS ETF	(USD) A-dis	19 August 2011
MSCI World Socially Responsible UCITS ETF	(USD) A-acc	14 February 2018

Sub-Funds	Share Classes	Initial Dealing Day
MSCI World UCITS ETF	(USD) A-dis	25 June 2008
Solactive China Technology UCITS ETF	(USD) A-acc	5 March 2021
Solactive China Technology UCITS ETF	(hedged to EUR) A-acc	5 March 2021
Bloomberg EUR Treasury 1-10 UCITS ETF	(EUR) A-dis	29 November 2013
Bloomberg Euro Area Liquid Corporates 1-5 Year UCITS ETF	(EUR) A-dis	30 May 2014
Bloomberg Euro Inflation Linked 1-10 UCITS ETF	(EUR) A-dis	31 October 2017
Bloomberg Euro Inflation Linked 10+ UCITS ETF	(EUR) A-dis	31 October 2017
Bloomberg Japan Treasury 1-3 Year Bond UCITS ETF	(JPY) A-acc	3 April 2020
Bloomberg Japan Treasury 1-3 Year Bond UCITS ETF	(hedged to EUR) A-acc	16 June 2023
Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable UCITS ETF	(EUR) A-dis	31 May 2018
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF	(EUR) A-dis	17 January 2017
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF	(EUR) A-acc	30 November 2017
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF	(hedged to CHF) A-acc	30 November 2017
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF	(hedged to USD) A-dis	5 August 2020
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF	(USD) A-acc	24 June 2020
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF	(hedged to CHF) A-acc	11 January 2022
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF	(hedged to EUR) A-acc	31 August 2020
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF	(hedged to GBP) A-dis	31 March 2021
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF	(hedged to USD) A-acc	31 March 2021

Sub-Funds	Share Classes	Initial Dealing Day
Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF	(USD) A-acc	31 March 2022
Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF	(hedged to CHF) A-acc	31 March 2022
Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF	(hedged to EUR) A-acc	31 March 2022
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF	(USD) A-dis	23 July 2015
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF	(USD) A-acc	30 August 2019
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF	(hedged to CHF) A-dis	30 September 2015
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF	(hedged to EUR) A-acc	30 September 2015
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF	(hedged to GBP) A-dis	30 September 2015
Bloomberg TIPS 1-10 UCITS ETF	(USD) A-dis	30 September 2016
Bloomberg TIPS 1-10 UCITS ETF	(USD) A-acc	24 January 2017
Bloomberg TIPS 1-10 UCITS ETF	(hedged to CHF) A-acc	30 September 2016
Bloomberg TIPS 1-10 UCITS ETF	(hedged to EUR) A-acc	30 September 2016
Bloomberg TIPS 1-10 UCITS ETF	(hedged to GBP) A-acc	22 November 2016
Bloomberg TIPS 10+ UCITS ETF	(USD) A-dis	30 September 2016
Bloomberg TIPS 10+ UCITS ETF	(hedged to EUR) A-acc	31 March 2020
Bloomberg TIPS 10+ UCITS ETF	(hedged to GBP) A-dis	31 January 2019
Bloomberg US 1-3 Year Treasury Bond UCITS ETF	(USD) A-dis	2 February 2012
Bloomberg US 1-3 Year Treasury Bond UCITS ETF	(USD) A-acc	31 January 2018
Bloomberg US 1-3 Year Treasury Bond UCITS ETF	(hedged to EUR) A-dis	29 January 2016
Bloomberg US 7-10 Year Treasury Bond UCITS ETF	(USD) A-dis	2 February 2012

Sub-Funds	Share Classes	Initial Dealing Day
Bloomberg US 7-10 Year Treasury Bond UCITS ETF	(USD) A-acc	31 January 2018
Bloomberg US 10+ Year Treasury Bond UCITS ETF	(hedged to EUR) A-dis	30 September 2016
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF	(USD) A-dis	1 December 2014
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF	(USD) A-acc	31 January 2018
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF	(hedged to CHF) A-acc	30 January 2015
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF	(hedged to EUR) A-acc	31 March 2015
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF	(hedged to GBP) A-dis	1 December 2014
Bloomberg US Liquid Corporates UCITS ETF	(USD) A-dis	30 May 2014
Bloomberg US Liquid Corporates UCITS ETF	(USD) A-acc	31 January 2018
Bloomberg US Liquid Corporates UCITS ETF	(hedged to CHF) A-acc	30 September 2014
Bloomberg US Liquid Corporates UCITS ETF	(hedged to EUR) A-acc	30 May 2014
Bloomberg US Liquid Corporates UCITS ETF	(hedged to GBP) A-dis	31 October 2014
Bloomberg USD Emerging Markets Sovereign UCITS ETF	(USD) A-dis	29 January 2016
Bloomberg USD Emerging Markets Sovereign UCITS ETF	(USD) A-acc	31 January 2018
Bloomberg USD Emerging Markets Sovereign UCITS ETF	(hedged to CHF) A-acc	31 March 2016
Bloomberg USD Emerging Markets Sovereign UCITS ETF	(hedged to EUR) A-acc	29 April 2016
Bloomberg USD Emerging Markets Sovereign UCITS ETF	(hedged to GBP) A-dis	29 April 2016
Global Green Bond ESG 1-10 UCITS ETF	(USD) A-acc	8 June 2023
Global Green Bond ESG 1-10 UCITS ETF	(hedged to EUR) A-acc	8 June 2023
J.P. Morgan CNY China Government 1-10 Year Bond UCITS ETF	(USD) A-acc	31 March 2020

Sub-Funds	Share Classes	Initial Dealing Day
J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF	(USD) A-dis	5 September 2018
J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF	(USD) A-acc	6 June 2019
J.P. Morgan EMU Government ESG Liquid Bond UCITS ETF	(EUR) A-acc	1 September 2020
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF	(USD) A-acc	1 October 2019
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF	(hedged to CHF) A-acc	31 January 2020
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF	(hedged to EUR) A-acc	31 March 2020
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF	(hedged to GBP) A-dis	14 October 2020
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF	(hedged to USD) A-acc	14 October 2020
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF	(USD) A-dis	31 October 2017
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF	(USD) A-acc	29 September 2023
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF	(hedged to CHF) A-acc	28 February 2018
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF	(hedged to EUR) A-dis	29 November 2019
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF	(hedged to EUR) A-acc	28 February 2018
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF	(hedged to GBP) A-dis	28 February 2018
J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF	(USD) A-acc	2 August 2019
J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF	(hedged to CHF) A-acc	28 February 2020

Sub-Funds	Share Classes	Initial Dealing Day
J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF	(hedged to EUR) A-acc	2 August 2019
SBI [®] Foreign AAA-BBB 1-5 ESG UCITS ETF	(CHF) A-dis	30 July 2013
SBI [®] Foreign AAA-BBB 1-5 ESG UCITS ETF	(CHF) A-acc	7 October 2022
SBI [®] Foreign AAA-BBB 5-10 ESG UCITS ETF	(CHF) A-dis	30 July 2013
SBI [®] Foreign AAA-BBB 5-10 ESG UCITS ETF	(CHF) A-acc	21 November 2023
Sustainable Development Bank Bonds 1-5 Index Fund	(USD) U-X-acc	21 November 2023
Sustainable Development Bank Bonds 5-10 Index Fund	(USD) U-X-acc	21 November 2023
Sustainable Development Bank Bonds UCITS ETF	(USD) A-dis	8 November 2018
Sustainable Development Bank Bonds UCITS ETF	(USD) A-acc	8 November 2018
Sustainable Development Bank Bonds UCITS ETF	(hedged to CHF) A-acc	30 April 2019
Sustainable Development Bank Bonds UCITS ETF	(hedged to EUR) A-acc	30 April 2019
Sustainable Development Bank Bonds UCITS ETF	(hedged to GBP) A-dis	30 April 2020

Listing

The shares of each Fund will be listed and admitted for trading on a number of stock exchanges. For details of where shares are listed or admitted for trading, please refer to the official UBS ETF website www.ubs.com/etf.

Note 2 Summary of Significant Accounting Policies

A) Presentation of Financial Statements

The Financial Statements have been prepared in accordance with the generally accepted accounting principles for investment funds in Luxembourg.

B) Main Investment Valuation Principles

Securities listed on a recognised stock exchange or dealt in on any other Regulated Market are valued at their last available closing prices, or, in the event that there are several such markets, on the basis of their last available closing prices on the principal market for the relevant security provided that such closing prices used are normally the same as those used by the Index Provider in calculating the value of each Sub-Fund's Index, but in the event that the last available price does not truly reflect the fair market value of the relevant securities, the value of such securities is defined by the Board of Directors based on the reasonably foreseeable sales price determined prudently and in good faith.

Securities not listed or traded on a stock exchange or not dealt in on another Regulated Market are valued on the basis of the probable sales price determined prudently and in good faith by the Board of Directors.

The liquidating value of futures, forward or options contracts traded on exchanges or on other Regulated Markets are based upon the last available settlement prices of these contracts on exchanges and Regulated Markets on which the particular futures, forward or options contracts are traded by the Company; provided that if a futures, forward or options contract cannot be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract is such value as the Board of Directors may deem fair and reasonable.

C) Treatment of Currencies

The books and records of each Sub-Fund are denominated in the Base Currencies. All assets and liabilities of the Sub-Funds expressed in a currency other than the Base Currency are converted into the Base Currency at the exchange rate prevailing on the principal Regulated Market of such asset on the Dealing Day preceding the Valuation Time.

In order to prepare combined financial statements, financial statements of each Sub-Fund that is not EUR denominated have been converted into EUR at the following exchange rates:

1 EUR = 1.4665 CAD	1 EUR = 8.3676 HKD
1 EUR = 0.9631 CHF	1 EUR = 172.4018 JPY
1 EUR = 7.7874 CNY	1 EUR = 1.4525 SGD
1 EUR = 0.8478 GBP	1 EUR = 1.0718 USD

D) Security Transactions and Investment Income

The net realised gain or loss on portfolio securities sold or paid out in kind as part of the redemption price for shares is determined on the average cost basis.

The assets of the Company include all stocks, stock dividends, cash dividends and cash distributions receivable by the Company to the extent that information therein is reasonably available to the Company and all interest accrued on any interest-bearing portfolio securities owned by the Company, except to the extent that it is included or reflected in the principal amount of such security. Dividends and interest income are accrued net of related withholding tax.

For bonds purchased at a discount interest income is accrued until it's redemption and disclosed in accretion of discount in the statement of operations. Whilst accrued interest expense for bonds purchased at a premium is shown in amortization on bonds line.

E) Options and Future Contracts

For the purpose of efficient portfolio management, the Company may enter into future contracts as set forth in the prospectus.

Initial margin deposits made upon entering into future contracts are included in deposits on financial future contracts in the Statement of Net Assets. The unrealised appreciation or depreciation on open future contracts is calculated as the difference between the contract price at trade date and the current day price on the last Business Day of the reporting year or period.

For the purpose of efficient portfolio management, the Company may furthermore purchase and write (sell) options as set forth in the prospectus.

The risk associated with purchasing an option is that the Company pays a premium whether or not the option is exercised. Additionally, the Company bears the risk of loss of the premium and any change in market value should the counterparty not perform under the contract. Put and call options purchased are accounted for in the same manner as portfolio securities. The cost of portfolio securities acquired through the exercise of call options is increased by premium paid. The proceeds from portfolio securities sold through the exercise of put options are decreased by the premiums paid.

When the Company writes an option the premium received by the Company is recorded as a liability and is subsequently adjusted to the current market value of the option written. The Company records premiums received from written options that expire unexercised on the expiration date as realised gains from option transactions. The difference between the premium and the amount paid on the effective closing purchase transaction, including brokerage commissions, is also treated as a realised gain, or if the premium is less than the amount paid for the closing purchase transaction, as a realised loss.

If a written call option is exercised, the premium is added to the proceeds from the sale of the underlying security in determining whether the Company has realised a gain or a loss.

If a written put option is exercised, the premium reduces the cost basis of the security purchased by the Company.

In writing covered options, the Company bears the market risk of unfavourable change in the price of the security underlying the written option. Exercise of an option written by the Company could result in the Company selling or buying a security at a price different from the current market value. Losses from written market index options may be unlimited.

As of 30 June 2024, the Company had no outstanding options contracts and had outstanding future contracts as disclosed in the Schedule of Investments.

F) Forward Foreign Exchange Contracts

As described in the prospectus, each Sub-Fund is authorised to enter into forward foreign exchange contracts in order to protect a Sub-Fund against adverse movement in the value of a Sub-Fund's Base Currency. Each Sub-Fund may enter into contracts for the purchase or sale of a specific foreign currency at a fixed price on a future date as a hedge or crosshedge against either specific transactions or portfolio positions.

The aggregate principal amounts are reflected net in the accompanying Statement of Net Assets if a Sub-Fund intends to settle the contract prior to delivery. All commitments are marked-to-market at the applicable translation rates and any resulting unrealised gains or losses are recorded in each Sub-Fund's financial statements.

Each Sub-Fund/share class records realised gains or losses at the time the forward foreign exchange contract is offset by entry into a closing transaction or extinguished by delivery of the currency. Risks may arise upon entering these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of a foreign currency relative to the Base Currency.

As of 30 June 2024, the Company had outstanding forward foreign exchange contracts as disclosed in the Schedules of Investments.

G) Swap Contracts

The Company may enter into swap contracts in which the Company and the counterparty agree to exchange the returns generated by a security, instrument, basket or index thereof for the return generated by another security, instrument, basket or index thereof. The payments made by the Company to the counterparty and vice versa are calculated by reference to a specific security, index, or instrument and an agreed upon notional amount. The relevant indices include, but are not limited to, currencies, fixed interest rates, prices and total return on interest rate indices, fixed income indices and stock indices.

The commitment arising on a swap transaction is equal to the value of the net position under the contract marked to market daily.

As of 30 June 2024, the Company had no outstanding swap contracts.

H) Cross sub-fund investments

As of 30 June 2024, the Company had no cross investment.

Note 3 Agreements

In principle and unless specified in the Prospectus, for all share classes, each Sub-Fund pays a Management Fee which may be different for the various share classes of the Sub-Fund. The Management Fee is allocated by the Company among the Sub-Funds and paid directly, less any fees to the Distributor, if any, by the Company of the Depositary and the Management Company. The Management Company will pay out of its fees the Company administrator and the portfolio manager, each of which is a service provider. The fees for the Distributor, if any, are directly paid by the Company to the distributors.

The Management Fee is a flat fee calculated on the average daily NAV of the Sub-Fund attributable to the relevant class of shares and is payable monthly in arrears.

ETF Share Classes:

Sub-Funds	Share Classes	Maximum Management Fee
EURO STOXX 50 ESG UCITS ETF	(EUR) A-dis	10 bps per annum
EURO STOXX 50 UCITS ETF	(EUR) A-dis	9 bps per annum
Factor MSCI EMU Low Volatility UCITS ETF	(EUR) A-dis	25 bps per annum
Factor MSCI EMU Prime Value ESG UCITS ETF	(EUR) A-dis	25 bps per annum
Factor MSCI EMU Quality ESG UCITS ETF	(EUR) A-dis	25 bps per annum

Sub-Funds	Share Classes	Maximum Management Fee
Factor MSCI EMU Quality ESG UCITS ETF	(hedged to CHF) A-acc	28 bps per annum
FTSE 100 UCITS ETF	(GBP) A-dis	20 bps per annum
MSCI Canada UCITS ETF	(CAD) A-dis	33 bps per annum
MSCI Canada UCITS ETF	(CAD) A-acc	33 bps per annum
MSCI Canada UCITS ETF	(CAD) A-UKdis	33 bps per annum
MSCI Canada UCITS ETF	(hedged to CHF) A-acc	36 bps per annum
MSCI Canada UCITS ETF	(hedged to EUR) A-acc	36 bps per annum
MSCI Canada UCITS ETF	(hedged to GBP) A-dis	36 bps per annum
MSCI Canada UCITS ETF	(hedged to GBP) A-acc	36 bps per annum
MSCI Canada UCITS ETF	(hedged to USD) A-acc	36 bps per annum
MSCI China ESG Universal Low Carbon Select UCITS ETF	(USD) A-dis	30 bps per annum
MSCI Emerging Markets ex China UCITS ETF	(USD) A-acc	16 bps per annum
MSCI Emerging Markets Socially Responsible UCITS ETF	(USD) A-dis	24 bps per annum
MSCI Emerging Markets Socially Responsible UCITS ETF	(USD) A-acc	24 bps per annum
MSCI Emerging Markets UCITS ETF	(USD) A-dis	18 bps per annum
MSCI Emerging Markets UCITS ETF	(USD) A-acc	18 bps per annum
MSCI Emerging Markets UCITS ETF	(USD) A-UKdis	18 bps per annum
MSCI EMU Select Factor Mix UCITS ETF	(EUR) A-acc	34 bps per annum
MSCI EMU Small Cap UCITS ETF	(EUR) A-dis	33 bps per annum
MSCI EMU Socially Responsible UCITS ETF	(EUR) A-dis	20 bps per annum
MSCI EMU Socially Responsible UCITS ETF	(EUR) A-acc	20 bps per annum
MSCI EMU Socially Responsible UCITS ETF	(hedged to CHF) A-dis	23 bps per annum
MSCI EMU Socially Responsible UCITS ETF	(hedged to CHF) A-acc	23 bps per annum
MSCI EMU Socially Responsible UCITS ETF	(hedged to GBP) A-dis	23 bps per annum
MSCI EMU Socially Responsible UCITS ETF	(hedged to USD) A-acc	23 bps per annum
MSCI EMU UCITS ETF	(EUR) A-dis	12 bps per annum
MSCI EMU UCITS ETF	(EUR) A-acc	12 bps per annum
MSCI EMU UCITS ETF	(EUR) A-UKdis	12 bps per annum
MSCI EMU UCITS ETF	(hedged to CHF) A-acc	15 bps per annum
MSCI EMU UCITS ETF	(hedged to GBP) A-dis	15 bps per annum

Sub-Funds	Share Classes	Maximum Management Fee
MSCI EMU UCITS ETF	(hedged to GBP) A-acc	15 bps per annum
MSCI EMU UCITS ETF	(hedged to USD) A-dis	15 bps per annum
MSCI EMU UCITS ETF	(hedged to USD) A-acc	15 bps per annum
MSCI EMU Value UCITS ETF	(EUR) A-dis	25 bps per annum
MSCI EMU Value UCITS ETF	(EUR) A-acc	25 bps per annum
MSCI Europe Socially Responsible UCITS ETF	(EUR) A-dis	18 bps per annum
MSCI Europe Socially Responsible UCITS ETF	(EUR) A-acc	18 bps per annum
MSCI Europe Socially Responsible UCITS ETF	(hedged to EUR) A-acc	21 bps per annum
MSCI Europe UCITS ETF	(EUR) A-dis	10 bps per annum
MSCI Europe UCITS ETF	(hedged to CHF) A-acc	13 bps per annum
MSCI Europe UCITS ETF	(hedged to EUR) A-acc	13 bps per annum
MSCI Hong Kong UCITS ETF	(HKD) A-dis	45 bps per annum
MSCI Japan Socially Responsible UCITS ETF	(JPY) A-dis	19 bps per annum
MSCI Japan Socially Responsible UCITS ETF	(JPY) A-acc	19 bps per annum
MSCI Japan Socially Responsible UCITS ETF	(hedged to CHF) A-dis	22 bps per annum
MSCI Japan Socially Responsible UCITS ETF	(hedged to EUR) A-acc	22 bps per annum
MSCI Japan Socially Responsible UCITS ETF	(hedged to USD) A-acc	22 bps per annum
MSCI Japan UCITS ETF	(JPY) A-dis	12 bps per annum
MSCI Japan UCITS ETF	(JPY) A-acc	12 bps per annum
MSCI Japan UCITS ETF	(JPY) A-UKdis	12 bps per annum
MSCI Japan UCITS ETF	(hedged to CHF) A-acc	15 bps per annum
MSCI Japan UCITS ETF	(hedged to EUR) A-dis	15 bps per annum
MSCI Japan UCITS ETF	(hedged to EUR) A-acc	15 bps per annum
MSCI Japan UCITS ETF	(hedged to GBP) A-dis	15 bps per annum
MSCI Japan UCITS ETF	(hedged to USD) A-acc	15 bps per annum
MSCI Pacific (ex Japan) UCITS ETF	(USD) A-dis	14 bps per annum
MSCI Pacific (ex Japan) UCITS ETF	(USD) A-acc	14 bps per annum
MSCI Pacific Socially Responsible UCITS ETF	(USD) A-dis	28 bps per annum
MSCI Pacific Socially Responsible UCITS ETF	(USD) A-acc	28 bps per annum
MSCI Singapore UCITS ETF	(SGD) A-dis	45 bps per annum
MSCI Switzerland 20/35 UCITS ETF	(CHF) A-dis	20 bps per annum
MSCI Switzerland 20/35 UCITS ETF	(CHF) A-acc	20 bps per annum

Sub-Funds	Share Classes	Maximum Management Fee
MSCI Switzerland 20/35 UCITS ETF	(CHF) A-UKdis	20 bps per annum
MSCI Switzerland 20/35 UCITS ETF	(hedged to EUR) A-dis	23 bps per annum
MSCI Switzerland 20/35 UCITS ETF	(hedged to EUR) A-acc	23 bps per annum
MSCI Switzerland 20/35 UCITS ETF	(hedged to GBP) A-dis	23 bps per annum
MSCI Switzerland 20/35 UCITS ETF	(hedged to GBP) A-acc	23 bps per annum
MSCI Switzerland 20/35 UCITS ETF	(hedged to USD) A-dis	23 bps per annum
MSCI Switzerland 20/35 UCITS ETF	(hedged to USD) A-acc	23 bps per annum
MSCI Switzerland IMI Socially Responsible UCITS ETF	(CHF) A-acc	28 bps per annum
MSCI United Kingdom UCITS ETF	(GBP) A-dis	20 bps per annum
MSCI United Kingdom UCITS ETF	(GBP) A-acc	20 bps per annum
MSCI United Kingdom UCITS ETF	(GBP) A-UKdis	20 bps per annum
MSCI United Kingdom UCITS ETF	(hedged to CHF) A-acc	23 bps per annum
MSCI United Kingdom UCITS ETF	(hedged to EUR) A-dis	23 bps per annum
MSCI United Kingdom UCITS ETF	(hedged to EUR) A-acc	23 bps per annum
MSCI United Kingdom UCITS ETF	(hedged to USD) A-dis	23 bps per annum
MSCI United Kingdom UCITS ETF	(hedged to USD) A-acc	23 bps per annum
MSCI USA Socially Responsible UCITS ETF	(USD) A-dis	22 bps per annum
MSCI USA Socially Responsible UCITS ETF	(hedged to CHF) A-acc	25 bps per annum
MSCI USA Socially Responsible UCITS ETF	(hedged to EUR) A-dis	25 bps per annum
MSCI USA UCITS ETF	(USD) A-dis	14 bps per annum
MSCI World Socially Responsible UCITS ETF	(USD) A-dis	22 bps per annum
MSCI World Socially Responsible UCITS ETF	(USD) A-acc	22 bps per annum
MSCI World UCITS ETF	(USD) A-dis	30 bps per annum
Solactive China Technology UCITS ETF	(USD) A-acc	47 bps per annum
Solactive China Technology UCITS ETF	(hedged to EUR) A-acc	50 bps per annum
Bloomberg EUR Treasury 1-10 UCITS ETF	(EUR) A-dis	9 bps per annum

Sub-Funds	Share Classes	Maximum Management Fee
Bloomberg Euro Area Liquid Corporates 1-5 Year UCITS ETF	(EUR) A-dis	16 bps per annum
Bloomberg Euro Inflation Linked 1-10 UCITS ETF	(EUR) A-dis	10 bps per annum
Bloomberg Euro Inflation Linked 10+ UCITS ETF	(EUR) A-dis	10 bps per annum
Bloomberg Japan Treasury 1-3 Year Bond UCITS ETF	(JPY) A-acc	15 bps per annum
Bloomberg Japan Treasury 1-3 Year Bond UCITS ETF	(hedged to EUR) A-acc	18 bps per annum
Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable UCITS ETF	(EUR) A-dis	12 bps per annum
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF	(EUR) A-dis	13 bps per annum
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF	(EUR) A-acc	13 bps per annum
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF	(hedged to CHF) A-acc	16 bps per annum
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF	(hedged to USD) A-dis	16 bps per annum
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF	(USD) A-acc	13 bps per annum
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF	(hedged to CHF) A-acc	16 bps per annum
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF	(hedged to EUR) A-acc	16 bps per annum
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF	(hedged to GBP) A-dis	16 bps per annum
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF	(hedged to USD) A-acc	16 bps per annum
Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF	(USD) A-acc	15 bps per annum
Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF	(hedged to CHF) A-acc	18 bps per annum
Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF	(hedged to EUR) A-acc	18 bps per annum

Sub-Funds	Share Classes	Maximum Management Fee
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF	(USD) A-dis	13 bps per annum
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF	(USD) A-acc	13 bps per annum
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF	(hedged to CHF) A-dis	16 bps per annum
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF	(hedged to EUR) A-acc	16 bps per annum
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF	(hedged to GBP) A-dis	16 bps per annum
Bloomberg TIPS 1-10 UCITS ETF	(USD) A-dis	10 bps per annum
Bloomberg TIPS 1-10 UCITS ETF	(USD) A-acc	10 bps per annum
Bloomberg TIPS 1-10 UCITS ETF	(hedged to CHF) A-acc	13 bps per annum
Bloomberg TIPS 1-10 UCITS ETF	(hedged to EUR) A-acc	13 bps per annum
Bloomberg TIPS 1-10 UCITS ETF	(hedged to GBP) A-acc	13 bps per annum
Bloomberg TIPS 10+ UCITS ETF	(USD) A-dis	10 bps per annum
Bloomberg TIPS 10+ UCITS ETF	(hedged to EUR) A-acc	13 bps per annum
Bloomberg TIPS 10+ UCITS ETF	(hedged to GBP) A-dis	13 bps per annum
Bloomberg US 1-3 Year Treasury Bond UCITS ETF	(USD) A-dis	7 bps per annum
Bloomberg US 1-3 Year Treasury Bond UCITS ETF	(USD) A-acc	7 bps per annum
Bloomberg US 1-3 Year Treasury Bond UCITS ETF	(hedged to EUR) A-dis	10 bps per annum
Bloomberg US 7-10 Year Treasury Bond UCITS ETF	(USD) A-dis	7 bps per annum
Bloomberg US 7-10 Year Treasury Bond UCITS ETF	(USD) A-acc	7 bps per annum
Bloomberg US 10+ Year Treasury Bond UCITS ETF	(hedged to EUR) A-dis	7 bps per annum
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF	(USD) A-dis	16 bps per annum
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF	(USD) A-acc	16 bps per annum

Sub-Funds	Share Classes	Maximum Management Fee
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF	(hedged to CHF) A-acc	19 bps per annum
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF	(hedged to EUR) A-acc	19 bps per annum
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF	(hedged to GBP) A-dis	19 bps per annum
Bloomberg US Liquid Corporates UCITS ETF	(USD) A-dis	13 bps per annum
Bloomberg US Liquid Corporates UCITS ETF	(USD) A-acc	13 bps per annum
Bloomberg US Liquid Corporates UCITS ETF	(hedged to CHF) A-acc	16 bps per annum
Bloomberg US Liquid Corporates UCITS ETF	(hedged to EUR) A-acc	16 bps per annum
Bloomberg US Liquid Corporates UCITS ETF	(hedged to GBP) A-dis	16 bps per annum
Bloomberg USD Emerging Markets Sovereign UCITS ETF	(USD) A-dis	25 bps per annum
Bloomberg USD Emerging Markets Sovereign UCITS ETF	(USD) A-acc	25 bps per annum
Bloomberg USD Emerging Markets Sovereign UCITS ETF	(hedged to CHF) A-acc	28 bps per annum
Bloomberg USD Emerging Markets Sovereign UCITS ETF	(hedged to EUR) A-acc	28 bps per annum
Bloomberg USD Emerging Markets Sovereign UCITS ETF	(hedged to GBP) A-dis	28 bps per annum
Global Green Bond ESG 1-10 UCITS ETF	(USD) A-acc	15 bps per annum
Global Green Bond ESG 1-10 UCITS ETF	(hedged to EUR) A-acc	18 bps per annum
J.P. Morgan CNY China Government 1-10 Year Bond UCITS ETF	(USD) A-acc	33 bps per annum
J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF	(USD) A-dis	40 bps per annum
J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF	(USD) A-acc	40 bps per annum

Sub-Funds	Share Classes	Maximum Management Fee
J.P. Morgan EMU Government ESG Liquid Bond UCITS ETF	(EUR) A-acc	17 bps per annum
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF	(USD) A-acc	15 bps per annum
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF	(hedged to CHF) A-acc	18 bps per annum
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF	(hedged to EUR) A-acc	18 bps per annum
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF	(hedged to GBP) A-dis	18 bps per annum
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF	(hedged to USD) A-acc	18 bps per annum
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF	(USD) A-dis	35 bps per annum
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF	(USD) A-acc	35 bps per annum
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF	(hedged to CHF) A-acc	38 bps per annum
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF	(hedged to EUR) A-dis	38 bps per annum
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF	(hedged to EUR) A-acc	38 bps per annum
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF	(hedged to GBP) A-dis	38 bps per annum
J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF	(USD) A-acc	40 bps per annum
J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF	(hedged to CHF) A-acc	43 bps per annum
J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF	(hedged to EUR) A-acc	43 bps per annum
SBI® Foreign AAA-BBB 1-5 ESG UCITS ETF	(CHF) A-dis	20 bps per annum
SBI® Foreign AAA-BBB 1-5 ESG UCITS ETF	(CHF) A-acc	20 bps per annum

Sub-Funds	Share Classes	Maximum Management Fee
SBI® Foreign AAA-BBB 1-5 ESG UCITS ETF	(CHF) A-dis	20 bps per annum
SBI® Foreign AAA-BBB 1-5 ESG UCITS ETF	(CHF) A-acc	20 bps per annum
Sustainable Development Bank Bonds UCITS ETF	(USD) A-dis	15 bps per annum
Sustainable Development Bank Bonds UCITS ETF	(USD) A-acc	15 bps per annum
Sustainable Development Bank Bonds UCITS ETF	(hedged to CHF) A-acc	18 bps per annum
Sustainable Development Bank Bonds UCITS ETF	(hedged to EUR) A-acc	18 bps per annum
Sustainable Development Bank Bonds UCITS ETF	(hedged to GBP) A-dis	18 bps per annum

Index Share Classes:

Sub-Funds	Share Classes	Maximum Management Fee
MSCI World ex USA Index Fund	(USD) I-A3-acc	24 bps per annum
MSCI World ex USA Index Fund	(USD) I-B-acc	6.5 bps per annum

The fees of the service providers and any other costs or expenses in respect of each Sub-Fund and/or ETF share class do together not exceed the Management Fee payable by the assets attributable to the relevant ETF share class in that Sub-Fund. Any additional fees, costs or expenses, not met out of the Management Fee is paid by the distributor.

Directors of Related Parties

Parties are considered to be related if one party has the ability to control the other party of exercise significant influence over the other party in making financial or operational decisions.

In the opinion of the Directors, the Investment Manager, the Directors, the Distributor, the Management Company, the UK Facilities Agent, Paying and Information Agents and Representatives are related parties under IAS 24 "Related Party Transactions".

The Company has appointed UBS Fund Management (Luxembourg) S.A., R.C.S. Luxembourg B 154.210, 33A, Avenue J.F. Kennedy, L-1855 Luxembourg, to act as its management company (the "Management Company") with effect as of 1 July 2012.

Board of Directors of the Management Company:

Michael Kehl, Chairman, Managing Director, UBS Asset Management Switzerland AG, Zürich, Switzerland

Ann-Charlotte Lawyer, Member, Independent Director, Luxembourg, Luxembourg

Eugène Del Cioppo, Member, Managing Director, UBS Fund Management (Switzerland) AG, Basel, Switzerland

Francesca Prym, Member, Managing Director, UBS Fund Management (Luxembourg) S.A., Luxembourg, Luxembourg

The Management Company appointed:

UBS Asset Management (UK) Ltd, 5 Broadgate, EC2M 2QS London

UBS Asset Management Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich

UBS Asset Management (Americas) LLC, 1285 Avenue of the Americas, 12th Floor, 10019 New York.

to act as Portfolio Manager of all the current equity based or fixed income based listed Sub-Funds.

The portfolio Manager is commissioned to manage the securities portfolio, to meet decisions regarding foreign exchange spot and forward transactions and will instruct all relevant equity transactions in conformity with the specified investment restrictions.

UBS Asset Management Switzerland AG (the "Distributor") is acting as distributor and is responsible for the marketing of the Shares and promoting the establishment and operation of a secondary market in Shares as well as other general marketing activities.

Directors Andreas Haberzeth and Clemens Reuter are employees of UBS Asset Management Switzerland AG which acts as the distributor and as the portfolio manager.

Director Marie Antoinette Petrini is an employee of UBS Europe S.E. Sucursal en España.

Director Josée Lynda Denis is an Independent Board Member.

Director Anke Jager is an Independent Board Member.

Non-Independent Directors of the Company do not receive any additional fees for their role as Directors. Only Independent Directors are entitled to a Director's fee.

UBS Information Agents and UBS as Lending Service Providers

Agents for Swiss residents only

The Company has appointed UBS Fund Management (Switzerland) AG, Aeschenvorstadt 1, CH-4051 Basel as representation agent of the Company in Switzerland.

The Company has appointed UBS Switzerland AG, Bahnhofstrasse 45, CH-8098 Zurich and its branches in Switzerland as paying agent of the Company in Switzerland.

The prospectus, Packaged Retail and Insurance-based Investment Products (PRIIPs), management regulations, annual and semi-annual reports as well as the portfolio movements of the investment fund mentioned in this publication are available free of charge from UBS Switzerland AG, Bahnhofstrasse 45, CH-8098 Zurich and from UBS Fund Management (Switzerland) AG, Aeschenvorstadt 1, CH-4051 Basel.

Agents for UK residents only

The Company has appointed UBS Asset Management (UK) Ltd, 5 Broadgate, EC2M 2QS London as paying agent in the United Kingdom.

Company Administrator, Domiciliary, Depositary, Corporate, Paying Agent and Securities Lending Agent

State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, L-1855 Luxembourg, acts as the Company's administrator, domiciliary, depositary, corporate and paying agent in Luxembourg, registrar and transfer agent and is responsible for the general administrative duties involved in administering the Company as prescribed by Luxembourg laws and acting as the transfer agent. These duties include domiciliation, calculation of the Daily NAV per Share and the keeping of the Company's accounts, as well as reporting. Moreover, the administrative agent will be responsible for the issue and redemption of shares in the Company, and all related operations, including processing all subscriptions, redemptions and conversions to or from Authorized Participants.

State Street Bank International GmbH Frankfurt Branch, Solmsstrasse 83, 60486 Frankfurt am Main, Germany acts as the Company's securities lending agent.

Note 4 Taxation

Investors should be aware that tax regulations and their application or interpretation by the relevant taxation authorities can change periodically. The following should not be taken as constituting legal or tax advice. Investors should obtain information and, if necessary, should consult their professional advisers on the possible tax or other consequences of buying, holding, transferring or selling the Shares under the laws of their countries of origin citizenship, residence or domicile.

Under current laws and practice, the Company is not liable to any Luxembourg income tax, nor are dividends paid by the Company liable to any Luxembourg withholding tax.

No stamp duty or other tax is payable in Luxembourg on the issue of shares by the Company.

In general the Directors intend that each Fund available to UK investors will be certified by HM Revenue & Customs in the UK as reporting funds. The reporting fund status will remain in place permanently provided that the annual reporting requirements are satisfied. In broad terms, a "reporting fund" is an offshore fund that meets certain annual reporting requirements to HM Revenue & Customs and its investors. The Directors intend to manage the affairs of the Company so that these annual duties are met and will continue to be met on an ongoing basis.

Each Sub-Fund of the Company is subject to taxation on capital gains, interest and dividends in certain jurisdictions in which each Sub-Fund invests. It is the policy of each Sub-Fund to accrue for such taxes when the dividend is declared or interest is earned. At each valuation date, taxation on unrealised appreciation of securities is accrued for at applicable rates.

The Common Reporting Standard ("CRS") has been developed by the OECD to address the issue of offshore tax evasion on a global basis. Prospective investors will be required to provide to the Fund information about themselves and their tax status prior to investment in order to enable the Fund to satisfy its obligations under CRS, and to update that information on a continuing basis. Prospective investors should note the Fund's obligation to disclose such information to the Luxembourg tax authority. The Luxembourg tax authorities will exchange the information with other tax authorities in participating CRS jurisdictions on an annual basis. Each investor acknowledges that the Fund may take such action as it considers necessary in relation to such investor's holding in the Fund to ensure that any withholding tax suffered by the Fund and any other related costs, interest, penalties and other losses and liabilities arising from such investor's failure to provide the requested information to the Fund is economically borne by such investor.

German equity ratios are calculated and distributed daily.

FATCA is the Foreign Account Tax Compliance Act which aims to gather information on overseas accounts held by US Persons and ultimately ensure that the correct amount of tax is paid by US taxpayers.

FATCA enforces reporting obligations on foreign Financial Institutions ("FIs") where these accounts are held.

UBS (Lux) Fund Solutions has been classified as a Sponsored Investment Entity. The sponsoring entity is UBS Fund Management (Luxembourg) S.A. with the GIIN: 9D0VT6.00000.SP.442

Section 871(m) of the US Tax Code requires withholding (up to 30%, depending on whether a treaty applies) on certain financial instruments to the extent that the payments or deemed payments on the financial instruments are contingent upon or determined by reference to U.S.-source dividends. Under these regulations, withholding may be required even in the absence of any actual dividend-related payment or adjustment made pursuant to the terms of the instrument. If the Company becomes subject to a withholding tax as a result of 871(m), the value of the Shares held by the Shareholders may be materially affected. All prospective investors/Shareholders should consult with their own tax advisors regarding the possible implications of 871(m) on an investment in the Company.

DAC6 – Disclosure requirements for reportable cross-border tax arrangements

On 25 June 2018, Council Directive (EU) 2018/822 (“DAC6”) entered into force introducing rules regarding the mandatory automatic exchange of information in the field of taxation in relation to reportable cross-border arrangements (“RCBAs”). DAC6 is intended to provide the tax authorities of EU member states with comprehensive and relevant information about potentially aggressive tax-planning arrangements with the aim that this information will enable the authorities to react promptly against harmful tax practices and close loopholes by enacting legislation or by undertaking adequate risk assessments and carrying out tax audits.

The DAC6 obligations apply from 1 July 2020, but may require reporting of arrangements implemented between 25 June 2018 and 30 June 2020. The Directive generally requires EU intermediaries to report to their local tax authorities information about RCBAs, including details of the arrangement as well as identification information about the involved intermediaries and relevant taxpayers, i.e. the persons to whom the RCBA is made available. Subsequently, the local tax authorities exchange the information with the tax authorities of other EU member states. As such, the Fund may be legally required to file information that is within its knowledge, possession or control on any RCBA to the respective tax authorities. This legislation is capable of applying to arrangements that do not necessarily constitute aggressive tax planning.

Note 5 Distribution

Within the limits provided by Luxembourg law, the Board of Directors determines how the income of each Sub-Fund shall be dealt with, and may from time to time declare distributions. The Board of Directors may decide to pay interim dividends in compliance with the conditions set forth by Luxembourg law.

The Company intends for each Sub-Fund to distribute its net income in order to achieve the maximum tracking accuracy of the relevant Index. An income equalization amount will be calculated by reference to the amount of the Daily NAV Per Share representing the accrued net income (or deficit) at the time when a subscription or a redemption in kind is made so that the dividend representing the net investment income corresponds to the net income return of the Index.

For UK dis share classes, as defined in the prospectus, Net Investment Income used for determination of distributions may be different than Net Investment Income as per accounting records due to UK tax reporting requirements.

During the period from 1 January 2024 to 30 June 2024, the Company resolved to pay to all shareholders of the Sub-Funds mentioned below dividends which are intended to be paid out of the income net of all costs and expenses incurred by the relevant Sub-Funds during the relevant period as detailed in the following table.

Sub-Funds (ETF Share Classes)	Ex-Dividend Date	Payment Date	Sub-Funds Currency ¹	Number of Shares	Dividend Per Share (in Sub-Fund Currency)	Total Amount of Dividends Paid	Net Investment Income/Loss
EURO STOXX 50 ESG UCITS ETF (EUR) A-dis	1 Feb 2024	7 Feb 2024	EUR	15,434,179	0.0912	1,407,597	
						1,407,597	18,705,049
EURO STOXX 50 UCITS ETF (EUR) A-dis	1 Feb 2024	7 Feb 2024	EUR	9,354,862	0.2749	2,571,652	
						2,571,652	11,785,378
Factor MSCI EMU Low Volatility UCITS ETF (EUR) A-dis	1 Feb 2024	7 Feb 2024	EUR	3,442,887	0.2664	917,185	
						917,185	1,379,097
Factor MSCI EMU Quality UCITS ETF (EUR) A-dis	1 Feb 2024	7 Feb 2024	EUR	5,225,919	0.0871	455,178	
						455,178	2,559,160
FTSE 100 UCITS ETF (GBP) A-dis	1 Feb 2024	7 Feb 2024	GBP	906,595	1.1836	1,073,046	
						1,073,046	1,458,302
MSCI Canada UCITS ETF (CAD) A-dis	1 Feb 2024	7 Feb 2024	CAD	22,407,715	0.6953	15,580,085	
MSCI Canada UCITS ETF (hedged to GBP) A-dis	1 Feb 2024	7 Feb 2024	CAD	1,250,939	0.5692	712,034	
MSCI Canada UCITS ETF (CAD) A-UKdis	1 Feb 2024	7 Feb 2024	CAD	143,697	0.3571	51,314	
						16,343,433	28,080,299
MSCI Emerging Markets Socially Responsible UCITS ETF (USD) A-dis	1 Feb 2024	7 Feb 2024	USD	129,402,392	0.0997	12,901,418	
						12,901,418	23,166,682
MSCI Emerging Markets UCITS ETF (USD) A-dis	1 Feb 2024	7 Feb 2024	USD	15,025,199	1.0054	15,106,335	
MSCI Emerging Markets UCITS ETF (USD) A-UKdis	1 Feb 2024	7 Feb 2024	USD	2,972,878	0.0684	203,345	
						15,309,680	55,367,527
MSCI EMU Small Cap UCITS ETF (EUR) A-dis	1 Feb 2024	7 Feb 2024	EUR	1,245,268	0.4416	549,910	
						549,910	5,055,469
MSCI EMU Socially Responsible UCITS ETF (hedged to GBP) A-dis	1 Feb 2024	7 Feb 2024	EUR	6,238,525	0.0911	568,330	
MSCI EMU Socially Responsible UCITS ETF (EUR) A-dis	1 Feb 2024	7 Feb 2024	EUR	8,130,661	0.2728	2,218,044	
						2,786,374	26,125,643
MSCI EMU UCITS ETF (hedged to USD) A-dis	1 Feb 2024	7 Feb 2024	EUR	5,782,345	0.0571	330,173	
MSCI EMU UCITS ETF (EUR) A-dis	1 Feb 2024	7 Feb 2024	EUR	3,173,702	0.5212	1,654,133	
MSCI EMU UCITS ETF (hedged to GBP) A-dis	1 Feb 2024	7 Feb 2024	EUR	3,037,741	0.0649	197,149	
						2,181,455	73,557,754
MSCI Europe UCITS ETF (EUR) A-dis	1 Feb 2024	7 Feb 2024	EUR	2,761,772	0.3857	1,065,216	
						1,065,216	8,078,826
MSCI Hong Kong UCITS ETF (HKD) A-dis	1 Feb 2024	7 Feb 2024	HKD	2,262,890	1.3896	3,144,512	
						3,144,512	6,264,526

Sub-Funds (ETF Share Classes)	Ex-Dividend Date	Payment Date	Sub-Funds Currency ¹	Number of Shares	Dividend Per Share (in Sub-Fund Currency)	Total Amount of Dividends Paid	Net Investment Income/Loss
MSCI Japan Socially Responsible UCITS ETF (JPY) A-dis	1 Feb 2024	7 Feb 2024	JPY	25,269,103	29.6052	748,096,848	
MSCI Japan Socially Responsible UCITS ETF (hedged to CHF) A-dis	1 Feb 2024	7 Feb 2024	JPY	522,046	28.1522	14,696,743	
						762,793,591	1,068,697,410
MSCI Japan UCITS ETF (hedged to EUR) A-dis	1 Feb 2024	7 Feb 2024	JPY	1,833,728	29.9339	54,890,631	
MSCI Japan UCITS ETF (JPY) A-dis	1 Feb 2024	7 Feb 2024	JPY	12,906,792	61.1952	789,833,718	
MSCI Japan UCITS ETF (JPY) A-UKdis	1 Feb 2024	7 Feb 2024	JPY	816,713	8.3631	6,830,252	
MSCI Japan UCITS ETF (hedged to GBP) A-dis	1 Feb 2024	7 Feb 2024	JPY	4,364,435	19.2801	84,146,743	
						935,701,344	4,559,811,997
MSCI Pacific (ex Japan) UCITS ETF (USD) A-dis	1 Feb 2024	7 Feb 2024	USD	1,949,145	0.6122	1,193,267	
						1,193,267	1,905,758
MSCI Pacific Socially Responsible UCITS ETF (USD) A-dis	1 Feb 2024	7 Feb 2024	USD	13,311,774	0.6209	8,265,280	
						8,265,280	10,778,526
MSCI Singapore UCITS ETF (SGD) A-dis	1 Feb 2024	7 Feb 2024	SGD	1,430,930	0.403	576,665	
						576,665	687,834
MSCI Switzerland 20/35 UCITS ETF (CHF) A-dis	1 Feb 2024	7 Feb 2024	CHF	19,115,644	0.043	821,973	
MSCI Switzerland 20/35 UCITS ETF (hedged to USD) A-dis	1 Feb 2024	7 Feb 2024	CHF	718,498	0.058	41,673	
						863,646	37,019,267
MSCI United Kingdom UCITS ETF (GBP) A-dis	1 Feb 2024	7 Feb 2024	GBP	1,404,126	0.1487	208,793	
MSCI United Kingdom UCITS ETF (GBP) A-UKdis	1 Feb 2024	7 Feb 2024	GBP	4,549,957	0.2094	952,761	
MSCI United Kingdom UCITS ETF (hedged to EUR) A-dis	1 Feb 2024	7 Feb 2024	GBP	905,000	0.0083	7,540	
MSCI United Kingdom UCITS ETF (hedged to USD) A-dis	1 Feb 2024	7 Feb 2024	GBP	639,690	0.0172	11,027	
						1,180,121	43,720,395
MSCI USA Socially Responsible UCITS ETF (USD) A-dis	1 Feb 2024	7 Feb 2024	USD	8,089,556	0.8479	6,859,135	
MSCI USA Socially Responsible UCITS ETF (hedged to EUR) A-dis	1 Feb 2024	7 Feb 2024	USD	5,153,102	0.0839	432,345	
						7,291,480	7,419,089
MSCI USA UCITS ETF (USD) A-dis	1 Feb 2024	7 Feb 2024	USD	928,735	2.1684	2,013,869	
						2,013,869	2,011,549
MSCI World Socially Responsible UCITS ETF (USD) A-dis	1 Feb 2024	7 Feb 2024	USD	27,523,126	0.7037	19,368,024	
						19,368,024	38,538,308
MSCI World UCITS ETF (USD) A-dis	1 Feb 2024	7 Feb 2024	USD	3,618,707	1.6196	5,860,858	
						5,860,858	9,268,970
Bloomberg EUR Treasury 1-10 UCITS ETF (EUR) A-dis	1 Feb 2024	7 Feb 2024	EUR	40,283,007	0.0848	3,415,999	
						3,415,999	4,573,724
Bloomberg Euro Area Liquid Corporates 1-5 Year UCITS ETF (EUR) A-dis	1 Feb 2024	7 Feb 2024	EUR	29,256,983	0.1399	4,093,052	
						4,093,052	5,718,779

Sub-Funds (ETF Share Classes)	Ex-Dividend Date	Payment Date	Sub-Funds Currency ¹	Number of Shares	Dividend Per Share (in Sub-Fund Currency)	Total Amount of Dividends Paid	Net Investment Income/Loss
Bloomberg Euro Inflation Linked 1-10 UCITS ETF (EUR) A-dis	1 Feb 2024	7 Feb 2024	EUR	14,002,333	0.1075	1,505,251	
						1,505,251	2,237,108
Bloomberg Euro Inflation Linked 10+ UCITS ETF (EUR) A-dis	1 Feb 2024	7 Feb 2024	EUR	1,418,576	0.2007	284,708	
						284,708	263,162
Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable UCITS ETF (EUR) A-dis	1 Feb 2024	7 Feb 2024	EUR	2,509,288	0.1728	433,605	
						433,605	573,959
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF (EUR) A-dis	1 Feb 2024	7 Feb 2024	EUR	54,979,085	0.1943	10,682,436	
Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF (hedged to USD) A-dis	1 Feb 2024	7 Feb 2024	EUR	3,806,059	0.1778	676,717	
						11,359,153	22,579,534
Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF (hedged to GBP) A-dis	1 Feb 2024	7 Feb 2024	USD	79,939	0.2261	18,074	
						18,074	3,686,443
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF (USD) A-dis	1 Feb 2024	7 Feb 2024	USD	12,788,083	0.3506	4,483,502	
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF (hedged to CHF) A-dis	1 Feb 2024	7 Feb 2024	USD	2,478,057	0.3171	785,792	
Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF (hedged to GBP) A-dis	1 Feb 2024	7 Feb 2024	USD	6,842,631	0.1211	828,643	
						6,097,937	15,614,453
Bloomberg TIPS 1-10 UCITS ETF (USD) A-dis	1 Feb 2024	7 Feb 2024	USD	6,157,266	0.2561	1,576,876	
						1,576,876	22,270,000
Bloomberg TIPS 10+ UCITS ETF (USD) A-dis	1 Feb 2024	7 Feb 2024	USD	15,680,483	0.2608	4,089,469	
Bloomberg TIPS 10+ UCITS ETF (hedged to GBP) A-dis	1 Feb 2024	7 Feb 2024	USD	8,966,242	0.337	3,021,624	
						7,111,093	10,801,172
Bloomberg US 1-3 Year Treasury Bond UCITS ETF (USD) A-dis	1 Feb 2024	7 Feb 2024	USD	1,262,088	0.4248	536,134	
Bloomberg US 1-3 Year Treasury Bond UCITS ETF (hedged to EUR) A-dis	1 Feb 2024	7 Feb 2024	USD	2,258,187	0.1718	387,957	
						924,091	2,936,058
Bloomberg US 7-10 Year Treasury Bond UCITS ETF (USD) A-dis	1 Feb 2024	7 Feb 2024	USD	361,628	0.4528	163,745	
						163,745	2,613,890
Bloomberg US 10+ Year Treasury Bond UCITS ETF (hedged to EUR) A-dis	1 Feb 2024	7 Feb 2024	USD	2,844,006	0.0885	251,695	
						251,695	454,346
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF (USD) A-dis	1 Feb 2024	7 Feb 2024	USD	21,808,007	0.3344	7,292,598	
Bloomberg US Liquid Corporates 1-5 Year UCITS ETF (hedged to GBP) A-dis	1 Feb 2024	7 Feb 2024	USD	5,470,533	0.5127	2,804,742	
						10,097,340	55,116,806

Sub-Funds (ETF Share Classes)	Ex-Dividend Date	Payment Date	Sub-Funds Currency ¹	Number of Shares	Dividend Per Share (in Sub-Fund Currency)	Total Amount of Dividends Paid	Net Investment Income/Loss
Bloomberg US Liquid Corporates UCITS ETF (USD) A-dis	1 Feb 2024	7 Feb 2024	USD	4,782,476	0.306	1,463,438	
Bloomberg US Liquid Corporates UCITS ETF (hedged to GBP) A-dis	1 Feb 2024	7 Feb 2024	USD	4,218,909	0.2594	1,094,385	
						2,557,823	12,715,104
Bloomberg USD Emerging Markets Sovereign UCITS ETF (USD) A-dis	1 Feb 2024	7 Feb 2024	USD	12,067,677	0.2801	3,380,156	
Bloomberg USD Emerging Markets Sovereign UCITS ETF (hedged to GBP) A-dis	1 Feb 2024	7 Feb 2024	USD	14,075,030	0.2755	3,877,671	
						7,257,827	16,172,286
J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF (USD) A-dis	1 Feb 2024	7 Feb 2024	USD	4,618,447	0.306	1,413,245	
						1,413,245	2,385,212
J.P. Morgan Global Government ESG Liquid Bond UCITS ETF (hedged to GBP) A-dis	1 Feb 2024	7 Feb 2024	USD	2,730,204	0.1526	416,629	
						416,629	10,469,184
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF (USD) A-dis	1 Feb 2024	7 Feb 2024	USD	4,927,517	0.216	1,064,344	
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF (hedged to GBP) A-dis	1 Feb 2024	7 Feb 2024	USD	5,209,447	0.3035	1,581,067	
J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF (hedged to EUR) A-dis	1 Feb 2024	7 Feb 2024	USD	1,192,420	0.3162	377,043	
						3,022,454	13,872,908
SBI® Foreign AAA-BBB 1-5 ESG UCITS ETF (CHF) A-dis	1 Feb 2024	7 Feb 2024	CHF	31,664,249	0.0765	2,422,315	
						2,422,315	3,423,544
SBI® Foreign AAA-BBB 5-10 ESG UCITS ETF (CHF) A-dis	1 Feb 2024	7 Feb 2024	CHF	28,528,366	0.0868	2,476,262	
						2,476,262	2,760,622
Sustainable Development Bank Bonds UCITS ETF (USD) A-dis	1 Feb 2024	7 Feb 2024	USD	7,138,678	0.076	542,540	
Sustainable Development Bank Bonds UCITS ETF (hedged to GBP) A-dis	1 Feb 2024	7 Feb 2024	USD	19,606,218	0.187	3,666,362	
						4,208,902	30,318,051

¹ Dividend was paid in Share Class currency. Currency of Share Class is included in column Sub-Funds (ETF Share Classes).

Note 6 Securities Lending

Securities lending is the temporary transfer of securities from the lender (UBS (Lux) Fund Solutions) to a third party borrower through an appointed lending agent. In exchange for the lent security the borrower provides collateral, prior to the delivery of securities, and pays a fee over the period of the loan. All loans within the lending program are open and rolled daily such that they can be terminated on demand.

UBS (Lux) Fund Solutions engage in securities lending for selected, physically replicated Funds with the aim of reducing the investor's net costs. Securities lending with UBS (Lux) Fund Solutions is overcollateralised with at least 105% margin across all asset classes except for US Treasuries. For US Treasuries a margin surplus of at least 2% is maintained such that the value of collateral held is at least 102% of the value of the lent securities. An additional safeguard, introduced 1 April 2014, is that on loan balances are capped at 50% of each Sub-Fund's AUM except for EURO STOXX 50 UCITS ETF. For this Sub-Fund on-loan balance is capped at 25% of the sub-fund's AUM.

Effective 4 May 2017, Sub-Funds tracking fixed Income Indices and "ESG", "Paris Aligned" and "Socially Responsible" indexes were not in the security lending program anymore.

In general, lending may only be effected via the Securities Lending Agent (State Street Bank International GmbH, Frankfurt Branch) with the protection of an indemnity against borrower default provided for by State Street Bank and Trust Company. Collateral is held in a depository account that is ring-fenced from the lending agents balance sheet. Mark to markets take place on a daily basis to ensure that the required margin levels are consistently maintained. Whilst State Street Bank and Trust Company provides a borrower indemnity and carefully selects its underlying list of borrowers an additional level of oversight is provided for by UBS Credit & Risk to structure a bespoke approved borrower list.

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions cannot be sold, re-invested or pledged.

It should be noted that securities lending is subject to a certain risk where the borrower does not return the borrowed securities according to their obligation, and where the value of the collateral provided does not cover the costs of repurchase of the securities. In such cases, State Street Bank and Trust Company, under the terms of the borrower default indemnity, shall cover the cost of purchasing the replacement securities, subject to certain conditions.

Currently, at least 60 percent of the gross revenue received in the context of securities lending transactions is credited to the relevant sub-fund while UBS Asset Management Switzerland AG receives approximately 20% of the gross revenues to cover the due diligence and 20% of the gross revenues are paid to the Securities Lending Agent as normal compensation for its services in the context of such efficient portfolio management techniques.

UBS Asset Management Switzerland AG receives approximately 20% of the gross revenues to cover for services performed by UBS Asset Management Switzerland AG and the Securities Lending Agent approximately 20% to cover operational costs resulting from the transactions carried out in relation to the securities lending. The services include due diligence on the borrowers (careful borrower selection and monitoring), website disclosure of daily adjusted lending data like daily publication of collateral assets, disclosure in the financial statements. In terms of collateral liquidity checks are performed and collateralization level are monitored.

Reporting Period: 1 January 2024 – 30 June 2024	EURO STOXX 50 UCITS ETF	Factor MSCI EMU Low Volatility UCITS ETF	Factor MSCI EMU Prime Value ESG UCITS ETF	Factor MSCI EMU Quality ESG UCITS ETF	FTSE 100 UCITS ETF
Counterparty Exposure from Securities Lending as of 30 June 2024					
State Street ¹					
- Market value of securities lent 1'000 EUR	—	2,593	—	—	2,201
- Collateral percentage of Market value / Collateral 1'000 EUR	— / —	110.26% / 2,859	— / —	— / —	108.31% / 2,384
Collateral Breakdown from Securities Lending (Weight in %) as of 30 June 2024					
by Asset Type:					
- Bonds	—	1.58%	—	—	24.75%
- Equities	—	98.42%	—	—	75.25%
by Country:					
	—	United States – 27.99%	—	—	Britain – 37.88%
	—	Hong Kong – 22.41%	—	—	Canada – 19.78%
	—	Australia – 13.78%	—	—	United States – 15.09%
	—	Netherlands – 9.15%	—	—	Belgium – 7.61%
	—	Britain – 4.73%	—	—	Japan – 6.40%
	—	Norway – 4.59%	—	—	Netherlands – 3.41%
	—	Germany – 3.81%	—	—	Germany – 3.02%
	—	Canada – 3.72%	—	—	France – 2.02%
	—	Ireland – 3.17%	—	—	Italy – 1.68%
	—	Spain – 1.91%	—	—	Sweden – 1.29%
	—	Other – 4.74%	—	—	Other – 1.82%
by Credit Rating:²					
- Rating > AA-	—	100.00%	—	—	100.00%
- Rating <=AA-	—	—	—	—	—
- Non-Investment Grade	—	—	—	—	—
Securities Lending					
Assets and Revenues / Ratios³					
Average Invested Assets ⁴ 1'000 EUR (1)	474,233	60,112	138,089	179,960	76,755
Average Securities Lent 1'000 EUR (2)	7,280	4,167	—	—	1,629
Average Collateral received 1'000 EUR (3)	7,780	4,509	—	—	1,759
Average Securities Lending Collateral Ratio (3):(2)	106.87%	108.21%	—	—	107.98%
Average Securities Lending Ratio (2):(1)	1.54%	6.93%	—	—	2.12%
Gross Securities Lending Revenues 1'000 EUR	23.45	14.66	—	—	1.44
Securities Lending Operational Costs/Fees to: 1'000 EUR	9.38	5.86	—	—	0.58
State Street (Lending Agent) ⁵ 1'000 EUR	4.69	2.93	—	—	0.29
UBS Asset Management Switzerland AG 1'000 EUR	4.69	2.93	—	—	0.29
Securities Lending Fund Revenues 1'000 EUR	14.07	8.80	—	—	0.86

1 Additional information can be found in the text above the table and on www.ubs.com/etf. Collateralisation of the securities lending is continually reviewed and adjusted as necessary. It can therefore be subject to change. More details about Securities Lending Borrowers and collateral details including a full list of collateral as of 30 June 2024 can be found at www.ubs.com/etf. More information regarding Lending Borrowers can be found in Appendix I (unaudited).

2 Only for fixed income. Classifications are based on several rating agencies.

3 Based on monthly averages for the reporting year from 1 January 2024 (or launch date) to 30 June 2024 (or liquidation date)

4 Average Net Asset value

5 Entity related to depositary

Reporting Period: 1 January 2024 – 30 June 2024

	MSCI Canada UCITS ETF	MSCI Emerging Markets Socially Responsible UCITS ETF	MSCI Emerging Markets UCITS ETF	MSCI EMU Select Factor Mix UCITS ETF	MSCI EMU Small Cap UCITS ETF
Counterparty Exposure from Securities Lending as of 30 June 2024					
State Street ¹					
- Market value of securities lent 1'000 EUR	428,087	—	109,040	784	54,480
- Collateral percentage of Market value / Collateral 1'000 EUR	108.68% / 465,237	— / —	108.87% / 118,710	108.55% / 851	108.60% / 59,163
Collateral Breakdown from Securities Lending (Weight in %) as of 30 June 2024					
by Asset Type:					
- Bonds	58.43%	—	91.15%	47.63%	44.29%
- Equities	41.57%	—	8.85%	52.37%	55.71%
by Country:					
	United States – 35.57%	—	United States – 58.39%	United States – 41.37%	United States – 46.09%
	Britain – 16.97%	—	Japan – 13.11%	Britain – 14.21%	Britain – 12.20%
	Netherlands – 10.69%	—	France – 6.45%	Japan – 13.75%	Netherlands – 8.81%
	Australia – 9.31%	—	Britain – 6.15%	Canada – 6.99%	Germany – 6.19%
	France – 8.28%	—	Netherlands – 4.80%	Hong Kong – 4.77%	France – 5.97%
	Germany – 5.30%	—	Germany – 3.46%	Germany – 4.64%	Canada – 4.91%
	Canada – 3.41%	—	Hong Kong – 2.42%	France – 4.56%	Australia – 3.61%
	Norway – 3.10%	—	Belgium – 2.17%	Netherlands – 4.22%	Belgium – 2.58%
	Ireland – 2.22%	—	Canada – 1.67%	Belgium – 2.15%	Hong Kong – 2.34%
	Belgium – 1.31%	—	Austria – 0.57%	Ireland – 1.24%	Ireland – 1.97%
	Other – 3.84%	—	Other – 0.81%	Other – 2.10%	Other – 5.33%
by Credit Rating:²					
- Rating > AA-	100.00%	—	100.00%	100.00%	100.00%
- Rating <=AA-	—	—	—	—	—
- Non-Investment Grade	—	—	—	—	—
Securities Lending					
Assets and Revenues / Ratios³					
Average Invested Assets ⁴ 1'000 EUR (1)	1,744,788	1,791,078	3,964,113	11,974	178,999
Average Securities Lent 1'000 EUR (2)	365,303	—	119,930	883	33,052
Average Collateral received 1'000 EUR (3)	392,952	—	129,600	953	35,733
Average Securities Lending Collateral Ratio (3):(2)	107.57%	—	108.06%	107.93%	108.11%
Average Securities Lending Ratio (2):(1)	20.94%	—	3.03%	7.37%	18.46%
Gross Securities Lending Revenues 1'000 EUR	3,030.26	—	431.84	3.96	308.26
Securities Lending Operational Costs/Fees to: 1'000 EUR	1,212.10	—	172.74	1.58	123.30
State Street (Lending Agent) ⁵ 1'000 EUR	606.05	—	86.37	0.79	61.65
UBS Asset Management Switzerland AG 1'000 EUR	606.05	—	86.37	0.79	61.65
Securities Lending Fund Revenues 1'000 EUR	1,818.16	—	259.10	2.38	184.96

¹ Additional information can be found in the text above the table and on www.ubs.com/etf. Collateralisation of the securities lending is continually reviewed and adjusted as necessary. It can therefore be subject to change. More details about Securities Lending Borrowers and collateral details including a full list of collateral as of 30 June 2024 can be found at www.ubs.com/etf. More information regarding Lending Borrowers can be found in Appendix I (unaudited).

² Only for fixed income. Classifications are based on several rating agencies.

³ Based on monthly averages for the reporting year from 1 January 2024 (or launch date) to 30 June 2024 (or liquidation date)

⁴ Average Net Asset value

⁵ Entity related to depositary

Reporting Period: 1 January 2024 – 30 June 2024	MSCI EMU Socially Responsible UCITS ETF	MSCI EMU UCITS ETF	MSCI EMU Value UCITS ETF	MSCI Europe UCITS ETF	MSCI Hong Kong UCITS ETF
Counterparty Exposure from Securities Lending as of 30 June 2024					
State Street ¹					
- Market value of securities lent 1'000 EUR	—	138,150	5,196	15,762	1,038
- Collateral percentage of Market value / Collateral 1'000 EUR	— / —	107.45% / 148,444	108.70% / 5,648	107.73% / 16,980	105.01% / 1,090
Collateral Breakdown from Securities Lending (Weight in %) as of 30 June 2024					
by Asset Type:					
- Bonds	—	60.19%	29.52%	52.44%	100.00%
- Equities	—	39.81%	70.48%	47.56%	—
by Country:					
	—	United States – 36.91%	United States – 39.72%	United States – 33.67%	United States – 35.42%
	—	Japan – 20.00%	Britain – 16.77%	Japan – 19.73%	Britain – 29.51%
	—	Britain – 13.11%	Canada – 7.95%	Britain – 17.38%	France – 14.83%
	—	France – 4.64%	Australia – 5.75%	Canada – 6.04%	Belgium – 12.51%
	—	Germany – 4.26%	Hong Kong – 5.67%	Netherlands – 4.25%	Germany – 6.68%
	—	Netherlands – 3.54%	Netherlands – 4.94%	Belgium – 3.97%	Canada – 0.61%
	—	Australia – 3.49%	Belgium – 4.23%	Australia – 3.43%	Netherlands – 0.44%
	—	Canada – 3.31%	France – 3.91%	France – 3.21%	—
	—	Belgium – 3.21%	Germany – 3.89%	Germany – 2.25%	—
	—	Hong Kong – 2.88%	Ireland – 2.59%	Hong Kong – 1.77%	—
	—	Other – 4.65%	Other – 4.58%	Other – 4.30%	—
by Credit Rating:²					
- Rating > AA-	—	100.00%	100.00%	100.00%	100.00%
- Rating <=AA-	—	—	—	—	—
- Non-Investment Grade	—	—	—	—	—
Securities Lending					
Assets and Revenues / Ratios³					
Average Invested Assets ⁴ 1'000 EUR (1)	1,533,530	2,877,642	164,270	357,573	30,674
Average Securities Lent 1'000 EUR (2)	—	175,591	7,543	27,908	1,227
Average Collateral received 1'000 EUR (3)	—	188,503	8,093	30,147	1,300
Average Securities Lending Collateral Ratio (3):(2)	—	107.35%	107.29%	108.02%	105.95%
Average Securities Lending Ratio (2):(1)	—	6.10%	4.59%	7.80%	4.00%
Gross Securities Lending Revenues 1'000 EUR	—	571.89	32.94	111.99	1.29
Securities Lending Operational Costs/Fees to: 1'000 EUR	—	228.76	13.18	44.80	0.52
State Street (Lending Agent) ⁵ 1'000 EUR	—	114.38	6.59	22.40	0.26
UBS Asset Management Switzerland AG 1'000 EUR	—	114.38	6.59	22.40	0.26
Securities Lending Fund Revenues 1'000 EUR	—	343.13	19.76	67.19	0.77

1 Additional information can be found in the text above the table and on www.ubs.com/etf. Collateralisation of the securities lending is continually reviewed and adjusted as necessary. It can therefore be subject to change. More details about Securities Lending Borrowers and collateral details including a full list of collateral as of 30 June 2024 can be found at www.ubs.com/etf. More information regarding Lending Borrowers can be found in Appendix I (unaudited).

2 Only for fixed income. Classifications are based on several rating agencies.

3 Based on monthly averages for the reporting year from 1 January 2024 (or launch date) to 30 June 2024 (or liquidation date)

4 Average Net Asset value

5 Entity related to depositary

Reporting Period: 1 January 2024 – 30 June 2024	MSCI Japan Socially Responsible UCITS ETF	MSCI Japan UCITS ETF	MSCI Pacific (ex Japan) UCITS ETF	MSCI Pacific Socially Responsible UCITS ETF	MSCI Singapore UCITS ETF
Counterparty Exposure from Securities Lending as of 30 June 2024					
State Street ¹					
- Market value of securities lent 1'000 EUR	—	398,536	3,388	—	13
- Collateral percentage of Market value / Collateral 1'000 EUR	— / —	107.66% / 429,080	106.02% / 3,592	— / —	107.69% / 14
Collateral Breakdown from Securities Lending (Weight in %) as of 30 June 2024					
by Asset Type:					
- Bonds	—	53.51%	99.78%	—	100.00%
- Equities	—	46.49%	0.22%	—	—
by Country:					
	—	United States – 29.62%	United States – 34.32%	—	Germany – 23.02%
	—	France – 14.47%	Britain – 25.34%	—	France – 20.83%
	—	Britain – 14.09%	Japan – 11.70%	—	Netherlands – 18.22%
	—	Netherlands – 9.63%	France – 11.19%	—	United States – 12.76%
	—	Germany – 7.47%	Netherlands – 7.69%	—	Belgium – 12.26%
	—	Canada – 4.73%	Germany – 4.48%	—	Canada – 9.50%
	—	Belgium – 4.27%	Belgium – 4.00%	—	Britain – 3.41%
	—	Australia – 3.58%	Sweden – 0.89%	—	—
	—	Ireland – 3.30%	Canada – 0.39%	—	—
	—	Hong Kong – 2.49%	Switzerland – 0.00%	—	—
	—	Other – 6.35%	Other – 0.00%	—	—
by Credit Rating:²					
- Rating > AA-	—	100.00%	100.00%	—	100.00%
- Rating <=AA-	—	—	—	—	—
- Non-Investment Grade	—	—	—	—	—
Securities Lending					
Assets and Revenues / Ratios³					
Average Invested Assets ⁴ 1'000 EUR (1)	734,054	3,025,342	87,984	960,954	21,322
Average Securities Lent 1'000 EUR (2)	—	456,064	3,887	—	481
Average Collateral received 1'000 EUR (3)	—	488,218	4,128	—	509
Average Securities Lending Collateral Ratio (3):(2)	—	107.05%	106.20%	—	105.82%
Average Securities Lending Ratio (2):(1)	—	15.07%	4.42%	—	2.26%
Gross Securities Lending Revenues 1'000 EUR	—	1,195.01	4.04	—	0.65
Securities Lending Operational Costs/Fees to: 1'000 EUR					
State Street (Lending Agent) ⁵ 1'000 EUR	—	478.00	1.62	—	0.26
UBS Asset Management Switzerland AG 1'000 EUR	—	239.00	0.81	—	0.13
Securities Lending Fund Revenues 1'000 EUR	—	717.01	2.42	—	0.39

1 Additional information can be found in the text above the table and on www.ubs.com/etf. Collateralisation of the securities lending is continually reviewed and adjusted as necessary. It can therefore be subject to change. More details about Securities Lending Borrowers and collateral details including a full list of collateral as of 30 June 2024 can be found at www.ubs.com/etf. More information regarding Lending Borrowers can be found in Appendix I (unaudited).

2 Only for fixed income. Classifications are based on several rating agencies.

3 Based on monthly averages for the reporting year from 1 January 2024 (or launch date) to 30 June 2024 (or liquidation date)

4 Average Net Asset value

5 Entity related to depositary

Reporting Period: 1 January 2024 – 30 June 2024	MSCI Switzerland 20/35 UCITS ETF	MSCI United Kingdom UCITS ETF	MSCI USA Socially Responsible UCITS ETF	MSCI USA UCITS ETF	MSCI World ex USA Index Fund
Counterparty Exposure from Securities Lending as of 30 June 2024					
State Street ¹					
- Market value of securities lent 1'000 EUR	41,121	64,509	—	1,949	47,898
- Collateral percentage of Market value / Collateral 1'000 EUR	113.33% / 46,604	108.35% / 69,893	— / —	110.57% / 2,155	106.23% / 50,883
Collateral Breakdown from Securities Lending (Weight in %) as of 30 June 2024					
by Asset Type:					
- Bonds	5.55%	12.54%	—	25.71%	86.07%
- Equities	94.45%	87.46%	—	74.29%	13.93%
by Country:					
	United States – 36.18%	Britain – 49.24%	—	United States – 88.41%	United States – 35.84%
	Australia – 25.77%	Canada – 28.23%	—	Sweden – 4.95%	Japan – 33.43%
	Netherlands – 10.79%	Belgium – 8.26%	—	Britain – 4.20%	Britain – 9.41%
	Norway – 8.58%	United States – 5.36%	—	Canada – 0.98%	Netherlands – 5.18%
	Ireland – 5.37%	Japan – 2.32%	—	Hong Kong – 0.56%	France – 4.66%
	Spain – 3.19%	Hong Kong – 2.26%	—	Australia – 0.33%	Germany – 4.26%
	Canada – 1.97%	Italy – 1.47%	—	Ireland – 0.28%	Canada – 4.04%
	Britain – 1.80%	Australia – 0.76%	—	Switzerland – 0.22%	Belgium – 1.34%
	France – 1.39%	Ireland – 0.68%	—	Belgium – 0.07%	Italy – 0.74%
	Japan – 1.29%	France – 0.57%	—	Taiwan – 0.00%	Sweden – 0.51%
	Other – 3.67%	Other – 0.85%	—	Other – 0.00%	Other – 0.59%
by Credit Rating:²					
- Rating > AA-	100.00%	100.00%	—	100.00%	100.00%
- Rating <=AA-	—	—	—	—	—
- Non-Investment Grade	—	—	—	—	—
Securities Lending					
Assets and Revenues / Ratios³					
Average Invested Assets ⁴ 1'000 EUR (1)	2,241,238	2,323,596	1,645,030	422,196	417,017
Average Securities Lent 1'000 EUR (2)	268,934	65,150	—	3,456	35,365
Average Collateral received 1'000 EUR (3)	291,496	70,316	—	3,869	37,641
Average Securities Lending Collateral Ratio (3):(2)	108.39%	107.93%	—	111.95%	106.44%
Average Securities Lending Ratio (2):(1)	12.00%	2.80%	—	0.82%	8.48%
Gross Securities Lending Revenues 1'000 EUR	1,648.40	56.79	—	10.61	131.61
Securities Lending Operational Costs/Fees to: 1'000 EUR					
State Street (Lending Agent) ⁵ 1'000 EUR	659.36	22.72	—	4.24	52.64
UBS Asset Management Switzerland AG 1'000 EUR	329.68	11.36	—	2.12	26.32
Securities Lending Fund Revenues 1'000 EUR	989.04	34.07	—	6.37	78.97

1 Additional information can be found in the text above the table and on www.ubs.com/etf. Collateralisation of the securities lending is continually reviewed and adjusted as necessary. It can therefore be subject to change. More details about Securities Lending Borrowers and collateral details including a full list of collateral as of 30 June 2024 can be found at www.ubs.com/etf. More information regarding Lending Borrowers can be found in Appendix I (unaudited).

2 Only for fixed income. Classifications are based on several rating agencies.

3 Based on monthly averages for the reporting year from 1 January 2024 (or launch date) to 30 June 2024 (or liquidation date)

4 Average Net Asset value

5 Entity related to depositary

Reporting Period: 1 January 2024 – 30 June 2024	MSCI World Socially Responsible UCITS ETF	MSCI World UCITS ETF	Solactive China Technology UCITS ETF
Counterparty Exposure from Securities Lending as of 30 June 2024			
State Street ¹			
- Market value of securities lent 1'000 EUR	—	39,339	2,878
- Collateral percentage of Market value / Collateral 1'000 EUR	— / —	107.33% / 42,223	109.03% / 3,138
Collateral Breakdown from Securities Lending (Weight in %) as of 30 June 2024			
by Asset Type:			
- Bonds	—	68.73%	47.32%
- Equities	—	31.27%	52.68%
by Country:			
	—	United States – 38.23%	United States – 43.54%
	—	Japan – 22.89%	Germany – 13.97%
	—	Britain – 11.06%	Britain – 10.05%
	—	France – 5.81%	Canada – 8.22%
	—	Netherlands – 4.05%	France – 7.23%
	—	Germany – 3.57%	Netherlands – 5.61%
	—	Canada – 2.92%	Italy – 4.83%
	—	Belgium – 2.88%	Belgium – 4.18%
	—	Australia – 2.14%	Austria – 0.59%
	—	Hong Kong – 1.91%	Australia – 0.59%
	—	Other – 4.54%	Other – 1.19%
by Credit Rating:²			
- Rating > AA-	—	100.00%	100.00%
- Rating <=AA-	—	—	—
- Non-Investment Grade	—	—	—
Securities Lending			
Assets and Revenues / Ratios³			
Average Invested Assets ⁴ 1'000 EUR (1)	5,021,103	1,133,888	22,537
Average Securities Lent 1'000 EUR (2)	—	52,273	1,716
Average Collateral received 1'000 EUR (3)	—	56,386	1,878
Average Securities Lending Collateral Ratio (3):(2)	—	107.87%	109.44%
Average Securities Lending Ratio (2):(1)	—	4.61%	7.61%
Gross Securities Lending Revenues 1'000 EUR	—	173.56	6.15
Securities Lending Operational Costs/Fees to: 1'000 EUR			
State Street (Lending Agent) ⁵ 1'000 EUR	—	69.42	2.46
UBS Asset Management Switzerland AG 1'000 EUR	—	34.71	1.23
Securities Lending Fund Revenues 1'000 EUR	—	104.14	3.69

1 Additional information can be found in the text above the table and on www.ubs.com/etf. Collateralisation of the securities lending is continually reviewed and adjusted as necessary. It can therefore be subject to change. More details about Securities Lending Borrowers and collateral details including a full list of collateral as of 30 June 2024 can be found at www.ubs.com/etf. More information regarding Lending Borrowers can be found in Appendix I (unaudited).

2 Only for fixed income. Classifications are based on several rating agencies.

3 Based on monthly averages for the reporting year from 1 January 2024 (or launch date) to 30 June 2024 (or liquidation date)

4 Average Net Asset value

5 Entity related to depositary

Note 7 OTC derivatives contracts

As of 30 June 2024, the Company had OTC derivative contracts as follows:

No collateral has been received or pledged by the Funds in respect of OTC derivative contracts as at 30 June 2024.

Reporting Date: 1 January 2024–30 June 2024	Factor MSCI EMU Quality ESG UCITS ETF	MSCI Canada UCITS ETF	MSCI EMU Socially Responsible UCITS ETF
OTC Derivatives Exposure as of 30 June 2024			
OTC Financial Derivative Instrument			
- Forward foreign exchange contracts			
- Gross exposure 1'000 EUR	29,075	216,739	136,003
- Unrealised gain / (loss) 1'000 EUR	427	-382	1,460
Counterparty Exposure from OTC Derivatives			
- Gross exposure of OTC contracts 1'000 EUR			
State Street Bank London	29,075	216,739	136,003

Reporting Date: 1 January 2024–30 June 2024	MSCI EMU UCITS ETF	MSCI Europe Socially Responsible UCITS ETF	MSCI Europe UCITS ETF
OTC Derivatives Exposure as of 30 June 2024			
OTC Financial Derivative Instrument			
- Forward foreign exchange contracts			
- Gross exposure 1'000 EUR	878,634	38,771	81,595
- Unrealised gain / (loss) 1'000 EUR	11,447	-356	154
Counterparty Exposure from OTC Derivatives			
- Gross exposure of OTC contracts 1'000 EUR			
Bank of America N.A.	705,779	—	—
State Street Bank London	171,020	38,771	81,595
UBS Asset Management Switzerland AG	1,835	—	—

Reporting Date: 1 January 2024–30 June 2024	MSCI Japan Socially Responsible UCITS ETF	MSCI Japan UCITS ETF	MSCI Switzerland 20/35 UCITS ETF
OTC Derivatives Exposure as of 30 June 2024			
OTC Financial Derivative Instrument			
- Forward foreign exchange contracts			
- Gross exposure 1'000 EUR	117,862	687,833	355,368
- Unrealised gain / (loss) 1'000 EUR	1,884	15,165	-3,462
Counterparty Exposure from OTC Derivatives			
- Gross exposure of OTC contracts 1'000 EUR			
Bank of America N.A.	—	—	175,114
Barclays Bank Plc Wholesale	—	184,009	—
HSBC Bank Plc	—	104,586	—
State Street Bank London	117,862	399,238	180,254

Reporting Date: 1 January 2024–30 June 2024	MSCI United Kingdom UCITS ETF	MSCI USA Socially Responsible UCITS ETF	Solactive China Technology UCITS ETF
OTC Derivatives Exposure as of 30 June 2024			
OTC Financial Derivative Instrument			
- Forward foreign exchange contracts			
- Gross exposure 1'000 EUR	1,990,876	137,137	10,985
- Unrealised gain / (loss) 1'000 EUR	5,070	-1,698	-85
Counterparty Exposure from OTC Derivatives			
- Gross exposure of OTC contracts 1'000 EUR			
Bank of America N.A.	673,427	—	—
Barclays Bank Plc Wholesale	902,285	—	—
Morgan Stanley	10,365	—	—
State Street Bank London	403,863	16,592	10,985
UBS Asset Management Switzerland AG	936	—	—
Westpac Banking Corporation	—	120,545	—

Reporting Date: 1 January 2024–30 June 2024	Bloomberg Japan Treasury 1-3 Year Bond UCITS ETF	Bloomberg MSCI Euro Area Liquid Corporates Sustainable UCITS ETF	Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF
OTC Derivatives Exposure as of 30 June 2024			
OTC Financial Derivative Instrument			
- Forward foreign exchange contracts			
- Gross exposure 1'000 EUR	5,365	78,898	135,928
- Unrealised gain / (loss) 1'000 EUR	67	1,042	-164
Counterparty Exposure from OTC Derivatives			
- Gross exposure of OTC contracts 1'000 EUR			
Bank of America N.A.	—	—	17,456
Barclays Bank Plc Wholesale	—	—	241
Citibank N.A.	—	—	46,807
HSBC Bank Plc	—	—	173
Morgan Stanley	—	—	32,767
State Street Bank London	5,365	78,898	38,484

Reporting Date: 1 January 2024–30 June 2024	Bloomberg MSCI US Liquid Corporates 1-5 Year Sustainable UCITS ETF	Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF	Bloomberg TIPS 1-10 UCITS ETF
OTC Derivatives Exposure as of 30 June 2024			
OTC Financial Derivative Instrument			
- Forward foreign exchange contracts			
- Gross exposure 1'000 EUR	107,523	315,632	429,242
- Unrealised gain / (loss) 1'000 EUR	-1,270	-3,342	-4,418
Counterparty Exposure from OTC Derivatives			
- Gross exposure of OTC contracts 1'000 EUR			
Bank of America N.A.	15,399	—	292,537
Citibank N.A.	—	60,240	—
HSBC Bank Plc	183	831	1,139
Morgan Stanley	91,911	—	—
State Street Bank London	—	47,962	135,566
UBS Asset Management Switzerland AG	30	—	—
Westpac Banking Corporation	—	206,599	—

Reporting Date: 1 January 2024–30 June 2024	Bloomberg TIPS 10+ UCITS ETF	Bloomberg US 1-3 Year Treasury Bond UCITS ETF	Bloomberg US 10+ Year Treasury Bond UCITS ETF
OTC Derivatives Exposure as of 30 June 2024			
OTC Financial Derivative Instrument			
- Forward foreign exchange contracts			
- Gross exposure 1'000 EUR	176,615	25,349	28,804
- Unrealised gain / (loss) 1'000 EUR	-1,666	-323	-236
Counterparty Exposure from OTC Derivatives			
- Gross exposure of OTC contracts 1'000 EUR			
HSBC Bank Plc	899	—	—
JPMorgan Chase Bank N.A. London	515	—	—
State Street Bank London	175,201	25,349	28,804

Reporting Date: 1 January 2024–30 June 2024	Bloomberg US Liquid Corporates 1-5 Year UCITS ETF	Bloomberg US Liquid Corporates UCITS ETF	Bloomberg USD Emerging Markets Sovereign UCITS ETF
OTC Derivatives Exposure as of 30 June 2024			
OTC Financial Derivative Instrument			
- Forward foreign exchange contracts			
- Gross exposure 1'000 EUR	791,818	298,784	368,127
- Unrealised gain / (loss) 1'000 EUR	-8,502	-2,972	-3,969
Counterparty Exposure from OTC Derivatives			
- Gross exposure of OTC contracts 1'000 EUR			
Barclays Bank Plc Wholesale	566,845	265	—
Citibank N.A.	—	—	133,171
HSBC Bank Plc	1,176	699	670
State Street Bank London	223,460	297,820	24,793
UBS Asset Management Switzerland AG	337	—	—
Westpac Banking Corporation	—	—	209,493

Reporting Date: 1 January 2024–30 June 2024	Global Green Bond ESG 1-10 UCITS ETF	J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF	J.P. Morgan Global Government ESG Liquid Bond UCITS ETF
OTC Derivatives Exposure as of 30 June 2024			
OTC Financial Derivative Instrument			
- Forward foreign exchange contracts			
- Gross exposure 1'000 EUR	1,982	19,053	773,361
- Unrealised gain / (loss) 1'000 EUR	-17	-55	981
Counterparty Exposure from OTC Derivatives			
- Gross exposure of OTC contracts 1'000 EUR			
Bank of America N.A.	1,118	1,533	36,312
Barclays Bank Plc Wholesale	—	685	13,246
Canadian Imperial Bank of Commerce	—	3,095	—
Citibank N.A.	864	—	145,261
Goldman Sachs International	—	3,591	26,752
HSBC Bank Plc	—	8,656	334
Morgan Stanley	—	1,493	465,316
State Street Bank London	—	—	86,070
UBS Asset Management Switzerland AG	—	—	70

Reporting Date: 1 January 2024–30 June 2024	J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF	J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF	Sustainable Development Bank Bonds UCITS ETF
OTC Derivatives Exposure as of 30 June 2024			
OTC Financial Derivative Instrument			
- Forward foreign exchange contracts			
- Gross exposure 1'000 EUR	354,861	376,016	1,223,014
- Unrealised gain / (loss) 1'000 EUR	-4,658	-4,647	-11,460
Counterparty Exposure from OTC Derivatives			
- Gross exposure of OTC contracts 1'000 EUR			
Bank of America N.A.	—	328,008	—
Barclays Bank Plc Wholesale	—	789	—
Citibank N.A.	—	—	163,190
HSBC Bank Plc	315,039	—	741,326
JPMorgan Chase Bank N.A. London	—	—	1,686
State Street Bank London	39,822	47,219	316,812

Note 8 Changes in Investment Portfolio

A copy of the list of changes in the portfolio during the reference period may be obtained free of charge at the depository, at the paying agents and information agent in Germany, at the Swiss representation office in Switzerland as well as at the Austrian representative and French centralizing and financial agent.

Note 9 Commission arrangements

During the period ended 30 June 2024, no commission sharing arrangements (CSAs) were entered into on behalf of UBS (Lux) Fund Solutions.

Note 10 Transaction Fees

Transaction Fees are the brokerage costs and commissions and correspondence fees for transferring securities or investments or other interests.

Note 11 Applicable law, place of performance and authoritative language

The Luxembourg District Court is the place of performance for all legal disputes between the shareholders, the Company, the Management Company and the Depository. Luxembourg law applies. However, in matters concerning the claims of investors from other countries, the Company, Management Company and/or depository can elect to make themselves subject to the jurisdictions of the countries in which the shares were bought and sold. The English version of the prospectus is the authoritative version. This prospectus may also be translated into other languages. To the extent that there is any inconsistency between the English language prospectus and a version in another language, the English language prospectus will prevail, except, to the extent required by the law of any jurisdiction where the shares are sold.

Cross Border Directive

On 2nd August 2021, the EU Cross Border Distribution of Funds Directive (EU 2019/1160) came into effect. Notable changes include the new concept of pre-marketing, a de-

notification process to cease cross-border fund marketing and changes around the local facilities available to retail investors. Where applicable, UBS Asset Management has amended its internal processes accordingly. As of 1st of August 2019, the EU Regulation on Cross-border Fund Distribution (EU 2019/1156) entered into force, which introduced requirements around marketing communications. On 2nd February 2022, ESMA's guidelines on marketing communications started to apply. UBS updated the content and format of marketing materials and the associated production processes to align to the revised requirements.

Central Securities Depositories Regulation

The European Union has adopted a settlement discipline regime under Regulation (EU) No 909/2014 and the settlement discipline regulatory technical standards with phased compliance dates from February 2022 onwards ("CSDR"). CSDR aims to reduce the number of settlement fails that occur in EEA central securities depositories (CSDs) and to address settlement fails where they occur. The implementation of the CSDR settlement discipline regime for the Company when it enters into in-scope transactions may result in increased operational and compliance costs being borne directly or indirectly by the Company. CSDR may also affect liquidity and increase trading costs associated with relevant securities.

Note 12 Replication Strategy

Our approach to passive equity investment is to use full replication where possible depending on the characteristics of the benchmark index, the size of portfolio and the client's desired tracking accuracy. In some situations, the portfolio manager may utilize stratified sampling where the portfolio manager deems this to be more efficient.

Note 14 Subsequent events

Share classes to be launched:

Sub-Funds	Share Class	Initial Dealing Day
Bloomberg TIPS 1-10 UCITS ETF	(hedged to AUD) A-acc	8 July 2024
Sustainable Development Bank Bonds UCITS ETF	(hedged to AUD) A-acc	8 July 2024

We typically utilize "stratified sampling" approach for our passive fixed income funds. "Stratified Sampling" is a quantitative based process, bolstered with qualitative input from our portfolio managers, that aims to construct an optimal portfolio that efficiently replicates benchmark risk characteristics with fewer securities that are sufficiently liquid and diversified. However, for certain cases, the optimal portfolio may be achieved by full replication.

In practice, the majority of our Equity ETFs are typically full replication (holding all or virtually all the underlying constituents at weights at or close to the index) and Fixed Income ETFs utilize stratified sampling.

As at 30 June 2024 the following Fixed Income sub-funds utilize full replication:

Bloomberg EUR Treasury 1-10 UCITS ETF
 Bloomberg Euro Inflation Linked 1-10 UCITS ETF
 Bloomberg Euro Inflation Linked 10+ UCITS ETF
 Bloomberg Japan Treasury 1-3 Year Bond UCITS ETF
 Bloomberg TIPS 1-10 UCITS ETF
 Bloomberg TIPS 10+ UCITS ETF
 Bloomberg US 1-3 Year Treasury Bond UCITS ETF
 Bloomberg US 7-10 Year Treasury Bond UCITS ETF
 Bloomberg US 10+ Year Treasury Bond UCITS ETF

For equity ETFs investing in emerging markets we may make use of stock substitutions such as Depository Receipts or foreign listings where we deem this to be more efficient.

Note 13 Significant events during the reporting period

There were no significant events during the period.

Appendix I - Supplementary Information

Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) (“SFTR”) came into force on 12 January 2016 and, amongst other requirements, introduces new disclosure requirements in the UBS (Lux) Fund Solutions annual and half-yearly reports published after 13 January 2017 detailing the UBS (Lux) Fund Solutions use of securities financing transactions. As a result, additional disclosures have been included in this appendix.

The following table details the value of securities on loan in EUR as a proportion of the Fund’s Net Assets Value, as at 30 June 2024.

Fund	Securities on loan % of Net Assets	Securities on loan % of Total Lendable Securities
Factor MSCI EMU Low Volatility UCITS ETF	5.24	5.27
FTSE 100 UCITS ETF	2.77	2.80
MSCI Canada UCITS ETF	31.28	31.41
MSCI Emerging Markets UCITS ETF	2.61	2.63
MSCI EMU Select Factor Mix UCITS ETF	6.46	6.52
MSCI EMU Small Cap UCITS ETF	19.10	19.20
MSCI EMU UCITS ETF	4.78	4.84
MSCI EMU Value UCITS ETF	3.36	3.37
MSCI Europe UCITS ETF	3.92	3.95
MSCI Hong Kong UCITS ETF	4.17	4.21
MSCI Japan UCITS ETF	10.52	10.66
MSCI Pacific (ex Japan) UCITS ETF	3.91	3.94
MSCI Singapore UCITS ETF	0.05	0.05
MSCI Switzerland 20/35 UCITS ETF	1.75	1.75
MSCI United Kingdom UCITS ETF	1.75	1.78
MSCI USA UCITS ETF	0.43	0.44
MSCI World ex USA Index Fund	10.72	10.80
MSCI World UCITS ETF	3.29	3.30
Solactive China Technology UCITS ETF	13.40	13.33

For all sub-funds, the maturity tenor of securities on loan is open as there are all equities.

The following table details the value of securities on loan and associated non cash collateral received, analysed by Lending Borrowers, as at 30 June 2024. Please refer to Note 7 for further information on reuse of non-cash collateral received.

No cash is received as collateral in relation to securities lending activities.

The figures are disclosed in EUR which is the base currency of the Company but the currency in which the non-cash collateral is received is always USD.

Counterparty	Counterparty's country of incorporation	Securities on loan EUR '000	Non-cash collateral received EUR '000
Factor MSCI EMU Low Volatility UCITS ETF			
BANK OF NOVA SCOTIA	Canada	190	206
CREDIT SUISSE INTERNATIONAL	United Kingdom	676	710
HSBC BANK PLC	United Kingdom	24	26
SOCIETE GENERALE SA	France	1,195	1,364
UBS ASSET MANAGEMENT SWITZERLAND AG	Switzerland	508	553
Total		2,593	2,859

Counterparty	Counterparty's country of incorporation	Securities on loan EUR '000	Non-cash collateral received EUR '000
FTSE 100 UCITS ETF			
BANK OF NOVA SCOTIA	Canada	1,347	1,459
BARCLAYS CAPITAL SECURITIES LIMITED	United Kingdom	369	397
HSBC BANK PLC	United Kingdom	156	169
SOCIETE GENERALE SA	France	39	43
UBS ASSET MANAGEMENT SWITZERLAND AG	Switzerland	290	316
Total		2,201	2,384

Counterparty	Counterparty's country of incorporation	Securities on loan EUR '000	Non-cash collateral received EUR '000
MSCI Canada UCITS ETF			
BARCLAYS CAPITAL SECURITIES LIMITED	United Kingdom	18,551	19,522
CITIGROUP GLOBAL MARKETS LIMITED	United Kingdom	12,838	13,706
GOLDMAN SACHS INTERNATIONAL	United Kingdom	159,022	168,228
HSBC BANK PLC	United Kingdom	10,474	10,998
JP MORGAN SECURITIES PLC	United Kingdom	856	900
MACQUARIE BANK LIMITED	Australia	2,180	2,388
MERRILL LYNCH INTERNATIONAL	United Kingdom	46,712	49,672
MUFG SECURITIES EMEA PLC	United Kingdom	1,854	1,984
SOCIETE GENERALE SA	France	131,526	150,055
UBS ASSET MANAGEMENT SWITZERLAND AG	Switzerland	42,941	46,593
BNP PARIBAS FINANCIAL MARKETS	France	1,133	1,191
Total		428,087	465,237

Counterparty	Counterparty's country of incorporation	Securities on loan EUR '000	Non-cash collateral received EUR '000
MSCI Emerging Markets UCITS ETF			
BANK OF NOVA SCOTIA	Canada	177	192
BARCLAYS CAPITAL SECURITIES LIMITED	United Kingdom	3,148	3,362
CITIGROUP GLOBAL MARKETS LIMITED	United Kingdom	8,674	9,923
GOLDMAN SACHS INTERNATIONAL	United Kingdom	13,096	13,944
HSBC BANK PLC	United Kingdom	3,560	3,823
JP MORGAN SECURITIES PLC	United Kingdom	15,126	16,026
MACQUARIE BANK LIMITED	Australia	5,463	6,267
MERRILL LYNCH INTERNATIONAL	United Kingdom	32,475	36,119
MORGAN STANLEY & CO INTERNATIONAL PLC	United Kingdom	19,103	20,210
SOCIETE GENERALE SA	France	2,684	2,818
UBS ASSET MANAGEMENT SWITZERLAND AG	Switzerland	5,350	5,832
BNP PARIBAS FINANCIAL MARKETS	France	184	194
Total		109,040	118,710

Counterparty	Counterparty's country of incorporation	Securities on loan EUR '000	Non-cash collateral received EUR '000
MSCI EMU Select Factor Mix UCITS ETF			
BANK OF NOVA SCOTIA	Canada	140	152
CITIGROUP GLOBAL MARKETS LIMITED	United Kingdom	54	59
CREDIT SUISSE INTERNATIONAL	United Kingdom	26	27
GOLDMAN SACHS INTERNATIONAL	United Kingdom	19	21
HSBC BANK PLC	United Kingdom	19	20
JP MORGAN SECURITIES PLC	United Kingdom	41	49
MACQUARIE BANK LIMITED	Australia	74	84
MERRILL LYNCH INTERNATIONAL	United Kingdom	222	235
UBS ASSET MANAGEMENT SWITZERLAND AG	Switzerland	114	123
BNP PARIBAS FINANCIAL MARKETS	France	75	81
Total		784	851

Counterparty	Counterparty's country of incorporation	Securities on loan EUR '000	Non-cash collateral received EUR '000
MSCI EMU Small Cap UCITS ETF			
BANK OF NOVA SCOTIA	Canada	3,231	3,493
BARCLAYS CAPITAL SECURITIES LIMITED	United Kingdom	10,273	11,100
CITIGROUP GLOBAL MARKETS LIMITED	United Kingdom	7,034	7,618
GOLDMAN SACHS INTERNATIONAL	United Kingdom	3,448	3,685
HSBC BANK PLC	United Kingdom	1,726	1,844
JP MORGAN SECURITIES PLC	United Kingdom	2,290	2,473
MERRILL LYNCH INTERNATIONAL	United Kingdom	5,555	5,948
MORGAN STANLEY & CO INTERNATIONAL PLC	United Kingdom	2,050	2,169
SOCIETE GENERALE SA	France	6,512	7,416
UBS ASSET MANAGEMENT SWITZERLAND AG	Switzerland	9,214	10,021
BNP PARIBAS FINANCIAL MARKETS	France	3,147	3,396
Total		54,480	59,163

Counterparty	Counterparty's country of incorporation	Securities on loan EUR '000	Non-cash collateral received EUR '000
MSCI EMU UCITS ETF			
BANK OF NOVA SCOTIA	Canada	11,128	12,049
BARCLAYS CAPITAL SECURITIES LIMITED	United Kingdom	15,762	16,834
CITIGROUP GLOBAL MARKETS LIMITED	United Kingdom	7,059	7,438
CREDIT SUISSE INTERNATIONAL	United Kingdom	3,092	3,246
GOLDMAN SACHS INTERNATIONAL	United Kingdom	1,717	1,844
HSBC BANK PLC	United Kingdom	9,410	10,163
JP MORGAN SECURITIES PLC	United Kingdom	3,381	3,651
MACQUARIE BANK LIMITED	Australia	2,093	2,231
MERRILL LYNCH INTERNATIONAL	United Kingdom	42,741	45,224
MORGAN STANLEY & CO INTERNATIONAL PLC	United Kingdom	5,367	5,643
SOCIETE GENERALE SA	France	23,954	26,614
UBS ASSET MANAGEMENT SWITZERLAND AG	Switzerland	7,611	8,283
BNP PARIBAS FINANCIAL MARKETS	France	4,580	4,947
ING BANK NV	Netherlands	255	277
Total		138,150	148,444

Counterparty	Counterparty's country of incorporation	Securities on loan EUR '000	Non-cash collateral received EUR '000
MSCI EMU Value UCITS ETF			
BANK OF NOVA SCOTIA	Canada	1,064	1,151
BARCLAYS CAPITAL SECURITIES LIMITED	United Kingdom	514	556
CREDIT SUISSE INTERNATIONAL	United Kingdom	327	344
GOLDMAN SACHS INTERNATIONAL	United Kingdom	22	24
HSBC BANK PLC	United Kingdom	298	322
JP MORGAN SECURITIES PLC	United Kingdom	283	305
MERRILL LYNCH INTERNATIONAL	United Kingdom	6	7
SOCIETE GENERALE SA	France	1,391	1,550
UBS ASSET MANAGEMENT SWITZERLAND AG	Switzerland	663	711
BNP PARIBAS FINANCIAL MARKETS	France	628	678
Total		5,196	5,648

Counterparty	Counterparty's country of incorporation	Securities on loan EUR '000	Non-cash collateral received EUR '000
MSCI Europe UCITS ETF			
BANK OF NOVA SCOTIA	Canada	2,626	2,845
BARCLAYS CAPITAL SECURITIES LIMITED	United Kingdom	1,079	1,156
CITIGROUP GLOBAL MARKETS LIMITED	United Kingdom	95	103
CREDIT SUISSE INTERNATIONAL	United Kingdom	209	219
GOLDMAN SACHS INTERNATIONAL	United Kingdom	250	268
HSBC BANK PLC	United Kingdom	1,465	1,583
JP MORGAN SECURITIES PLC	United Kingdom	80	87
MACQUARIE BANK LIMITED	Australia	165	191
MERRILL LYNCH INTERNATIONAL	United Kingdom	3,730	3,948
MORGAN STANLEY & CO INTERNATIONAL PLC	United Kingdom	1,408	1,481
SOCIETE GENERALE SA	France	2,917	3,223
UBS ASSET MANAGEMENT SWITZERLAND AG	Switzerland	841	914
BNP PARIBAS FINANCIAL MARKETS	France	897	962
Total		15,762	16,980

Counterparty	Counterparty's country of incorporation	Securities on loan EUR '000	Non-cash collateral received EUR '000
MSCI Hong Kong UCITS ETF			
GOLDMAN SACHS INTERNATIONAL	United Kingdom	43	45
SOCIETE GENERALE SA	France	995	1,045
Total		1,038	1,090

Counterparty	Counterparty's country of incorporation	Securities on loan EUR '000	Non-cash collateral received EUR '000
MSCI Japan UCITS ETF			
BARCLAYS CAPITAL SECURITIES LIMITED	United Kingdom	56,533	59,493
BOFA SECURITIES EUROPE SA	France	2,044	2,208
CITIGROUP GLOBAL MARKETS LIMITED	United Kingdom	3,749	3,936
GOLDMAN SACHS INTERNATIONAL	United Kingdom	11,862	12,679
HSBC BANK PLC	United Kingdom	5,936	6,233
JP MORGAN SECURITIES PLC	United Kingdom	103,760	110,577
MERRILL LYNCH INTERNATIONAL	United Kingdom	49,268	52,606
MORGAN STANLEY & CO INTERNATIONAL PLC	United Kingdom	8,780	9,222
MUFG SECURITIES EMEA PLC	United Kingdom	6,662	7,195
SOCIETE GENERALE SA	France	67,477	75,086
UBS ASSET MANAGEMENT SWITZERLAND AG	Switzerland	75,935	82,783
BNP PARIBAS FINANCIAL MARKETS	France	6,530	7,062
Total		398,536	429,080

Counterparty	Counterparty's country of incorporation	Securities on loan EUR '000	Non-cash collateral received EUR '000
MSCI Pacific (ex Japan) UCITS ETF			
BARCLAYS CAPITAL SECURITIES LIMITED	United Kingdom	635	684
GOLDMAN SACHS INTERNATIONAL	United Kingdom	2,185	2,311
JP MORGAN SECURITIES PLC	United Kingdom	7	8
MORGAN STANLEY & CO INTERNATIONAL PLC	United Kingdom	426	448
SOCIETE GENERALE SA	France	21	22
UBS ASSET MANAGEMENT SWITZERLAND AG	Switzerland	114	119
Total		3,388	3,592

Counterparty	Counterparty's country of incorporation	Securities on loan EUR '000	Non-cash collateral received EUR '000
MSCI Singapore UCITS ETF			
UBS ASSET MANAGEMENT SWITZERLAND AG	Switzerland	13	14
Total		13	14

Counterparty	Counterparty's country of incorporation	Securities on loan EUR '000	Non-cash collateral received EUR '000
MSCI Switzerland 20/35 UCITS ETF			
BARCLAYS CAPITAL SECURITIES LIMITED	United Kingdom	747	807
HSBC BANK PLC	United Kingdom	1,124	1,181
MACQUARIE BANK LIMITED	Australia	270	292
SOCIETE GENERALE SA	France	36,713	41,861
UBS ASSET MANAGEMENT SWITZERLAND AG	Switzerland	2,267	2,463
Total		41,121	46,604

Counterparty	Counterparty's country of incorporation	Securities on loan EUR '000	Non-cash collateral received EUR '000
MSCI United Kingdom UCITS ETF			
BANK OF NOVA SCOTIA	Canada	57,481	62,258
CITIGROUP GLOBAL MARKETS LIMITED	United Kingdom	346	364
JP MORGAN SECURITIES PLC	United Kingdom	65	71
MACQUARIE BANK LIMITED	Australia	2,441	2,652
MERRILL LYNCH INTERNATIONAL	United Kingdom	23	24
MORGAN STANLEY & CO INTERNATIONAL PLC	United Kingdom	1,663	1,747
SOCIETE GENERALE SA	France	1,996	2,243
BNP PARIBAS FINANCIAL MARKETS	France	494	534
Total		64,509	69,893

Counterparty	Counterparty's country of incorporation	Securities on loan EUR '000	Non-cash collateral received EUR '000
MSCI USA UCITS ETF			
BARCLAYS BANK PLC	United Kingdom	1,275	1,394
HSBC BANK PLC	United Kingdom	217	262
MERRILL LYNCH INTERNATIONAL	United Kingdom	187	202
SOCIETE GENERALE SA	France	270	297
Total		1,949	2,155

Counterparty	Counterparty's country of incorporation	Securities on loan EUR '000	Non-cash collateral received EUR '000
MSCI World ex USA Index Fund			
BANK OF NOVA SCOTIA	Canada	1,404	1,521
GOLDMAN SACHS INTERNATIONAL	United Kingdom	5,399	5,711
MERRILL LYNCH INTERNATIONAL	United Kingdom	28,232	29,909
MORGAN STANLEY & CO INTERNATIONAL PLC	United Kingdom	3,417	3,590
MUFG SECURITIES EMEA PLC	United Kingdom	770	831
UBS ASSET MANAGEMENT SWITZERLAND AG	Switzerland	7,334	7,873
BNP PARIBAS FINANCIAL MARKETS	France	1,342	1,448
Total		47,898	50,883

Counterparty	Counterparty's country of incorporation	Securities on loan EUR '000	Non-cash collateral received EUR '000
MSCI World UCITS ETF			
BANK OF NOVA SCOTIA	Canada	1,665	1,804
BARCLAYS BANK PLC	United Kingdom	2,388	2,609
BARCLAYS CAPITAL SECURITIES LIMITED	United Kingdom	4,624	4,899
CITIGROUP GLOBAL MARKETS LIMITED	United Kingdom	395	427
CREDIT SUISSE INTERNATIONAL	United Kingdom	132	139
GOLDMAN SACHS INTERNATIONAL	United Kingdom	4,129	4,387
HSBC BANK PLC	United Kingdom	722	827
JP MORGAN SECURITIES PLC	United Kingdom	2,552	2,746
MACQUARIE BANK LIMITED	Australia	372	402
MERRILL LYNCH INTERNATIONAL	United Kingdom	13,219	14,023
MORGAN STANLEY & CO INTERNATIONAL PLC	United Kingdom	2,069	2,173
MUFG SECURITIES EMEA PLC	United Kingdom	322	348
SOCIETE GENERALE SA	France	3,852	4,313
UBS ASSET MANAGEMENT SWITZERLAND AG	Switzerland	2,207	2,388
BNP PARIBAS FINANCIAL MARKETS	France	597	636
ING BANK NV	Netherlands	94	102
Total		39,339	42,223

Counterparty	Counterparty's country of incorporation	Securities on loan EUR '000	Non-cash collateral received EUR '000
Solactive China Technology UCITS ETF			
GOLDMAN SACHS INTERNATIONAL	United Kingdom	52	55
JP MORGAN SECURITIES PLC	United Kingdom	119	128
MERRILL LYNCH INTERNATIONAL	United Kingdom	1,104	1,164
UBS ASSET MANAGEMENT SWITZERLAND AG	Switzerland	1,583	1,769
BNP PARIBAS FINANCIAL MARKETS	France	20	22
Total		2,878	3,138

The following table provides an analysis of the maturity tenor of non-cash collateral received by way of title transfer collateral arrangement by the Fund/s in respect of securities on loan as at 30 June 2024.

Maturity tenor	non-cash collateral Securities Lending EUR '000				
	Factor MSCI EMU Low Volatility UCITS ETF	FTSE 100 UCITS ETF	MSCI Canada UCITS ETF	MSCI Emerging Markets UCITS ETF	MSCI EMU Select Factor Mix UCITS ETF
8 to 30 days	—	—	2,520	588	4
31 to 90 days	—	—	2,770	942	6
91 to 365 days	—	1	9,418	5,813	7
More than 365 days	45	589	257,115	100,857	388
Open transactions	2,814	1,794	193,414	10,510	446
Total	2,859	2,384	465,237	118,710	851

non-cash collateral Securities Lending
EUR '000

Maturity tenor	MSCI EMU Small Cap UCITS ETF	MSCI EMU UCITS ETF	MSCI EMU Value UCITS ETF	MSCI Europe UCITS ETF	MSCI Hong Kong UCITS ETF
8 to 30 days	789	396	57	33	—
31 to 90 days	340	853	47	86	2
91 to 365 days	817	378	49	46	18
More than 365 days	24,258	87,728	1,514	8,740	1,070
Open transactions	32,959	59,089	3,981	8,075	—
Total	59,163	148,444	5,648	16,980	1,090

non-cash collateral Securities Lending
EUR '000

Maturity tenor	MSCI Japan UCITS ETF	MSCI Pacific (ex Japan) UCITS ETF	MSCI Singapore UCITS ETF	MSCI Switzerland 20/35 UCITS ETF	MSCI United Kingdom UCITS ETF
8 to 30 days	985	12	1	214	5
31 to 90 days	3,854	13	1	34	1
91 to 365 days	10,804	12	1	29	7
More than 365 days	213,941	3,547	11	2,309	8,755
Open transactions	199,496	8	—	44,018	61,125
Total	429,080	3,592	14	46,604	69,893

non-cash collateral Securities Lending
EUR '000

Maturity tenor	MSCI USA UCITS ETF	MSCI World ex USA Index Fund	MSCI World UCITS ETF	Solactive China Technology UCITS ETF
8 to 30 days	—	79	29	6
31 to 90 days	—	601	216	50
91 to 365 days	11	1,041	242	239
More than 365 days	543	42,072	28,530	1,190
Open transactions	1,601	7,090	13,206	1,653
Total	2,155	50,883	42,223	3,138

The maturity tenor analysis for debt securities received as collateral is based on the respective contractual maturity date, while equity securities and cash received as collateral are presented as open transactions as they are not subject to a contractual maturity date.

The following table lists the ten largest issuers by value of non-cash collateral received by the Fund/s by way of title transfer collateral arrangement across securities lending transactions as at 30 June 2024.

Non-cash collateral issuer	Value EUR'000
Factor MSCI EMU Low Volatility UCITS ETF	
ASML Holding	210
Microsoft	152
NVIDIA	146
CRH	128
Equinor	80
Meituan	71
Alibaba Group Holding	71
Tencent Holdings	71
Porsche Automobil Holding	71
Comcast	69
Other issuers	1,790
Total	2,859

Non-cash collateral issuer	Value EUR'000
FTSE 100 UCITS ETF	
Kingdom of Belgium Government Bond	182
Japan Government Bond	152
National Grid	146
Fairfax Financial Holdings	146
Rolls-Royce Holdings	139
Emera	114
Canadian National Railway	109
Compass Group	94
Shell	81
United States Treasury	80
Other issuers	1,141
Total	2,384

Non-cash collateral issuer	Value EUR'000
MSCI Canada UCITS ETF	
United States Treasury	91,336
United Kingdom Gilt	76,248
French Republic Government Bond	38,064
Netherlands Government Bond	28,615
Republic of Germany	19,633
ASML Holding	18,166
NVIDIA	16,891
Microsoft	16,614
CRH	14,117
Canadian Government Bond	12,319
Other issuers	133,234
Total	465,237

Non-cash collateral issuer	Value EUR'000
MSCI Emerging Markets UCITS ETF	
United States Treasury	65,743
Japan Government Bond	14,395
French Republic Government Bond	7,248
United Kingdom Gilt	5,720
Netherlands Government Bond	5,389
Republic of Germany	4,097
Kingdom of Belgium Government Bond	2,575
Canadian Government Bond	1,919
Republic of Austria	682
JD.com	648
Other issuers	10,294
Total	118,710

Non-cash collateral issuer	Value EUR'000
MSCI EMU Select Factor Mix UCITS ETF	
United States Treasury	161
Japan Government Bond	114
French Republic Government Bond	37
Republic of Germany	28
United Kingdom Gilt	27
Kingdom of Belgium Government Bond	18
Adobe	15
National Grid	15
Fairfax Financial Holdings	15
Apple	14
Other issuers	407
Total	851

Non-cash collateral issuer	Value EUR'000
MSCI EMU Small Cap UCITS ETF	
United States Treasury	11,027
United Kingdom Gilt	4,307
French Republic Government Bond	3,002
Republic of Germany	2,814
ASML Holding	1,914
Netherlands Government Bond	1,904
Microsoft	1,839
NVIDIA	1,583
Canadian Government Bond	1,504
Kingdom of Belgium Government Bond	1,478
Other issuers	27,791
Total	59,163

Non-cash collateral issuer	Value EUR'000
MSCI EMU UCITS ETF	
United States Treasury	33,392
Japan Government Bond	29,234
United Kingdom Gilt	8,490
French Republic Government Bond	5,907
Republic of Germany	5,291
Kingdom of Belgium Government Bond	4,700
NVIDIA	3,391
Microsoft	3,207
ASML Holding	2,833
CRH	2,133
Other issuers	49,866
Total	148,444

Non-cash collateral issuer	Value EUR'000
MSCI EMU Value UCITS ETF	
United States Treasury	685
Kingdom of Belgium Government Bond	238
United Kingdom Gilt	233
NVIDIA	218
French Republic Government Bond	217
CRH	174
ASML Holding	166
Microsoft	157
Republic of Germany	156
National Grid	112
Other issuers	3,292
Total	5,648

Non-cash collateral issuer	Value EUR'000
MSCI Europe UCITS ETF	
Japan Government Bond	3,298
United States Treasury	2,853
United Kingdom Gilt	845
Kingdom of Belgium Government Bond	670
French Republic Government Bond	516
NVIDIA	452
Microsoft	403
Netherlands Government Bond	322
ASML Holding	312
Republic of Germany	286
Other issuers	7,023
Total	16,980

Non-cash collateral issuer	Value EUR'000
MSCI Hong Kong UCITS ETF	
United States Treasury	386
United Kingdom Gilt	322
French Republic Government Bond	162
Kingdom of Belgium Government Bond	136
Republic of Germany	73
Canadian Government Bond	7
Netherlands Government Bond	4
Total	1,090

Non-cash collateral issuer	Value EUR'000
MSCI Japan UCITS ETF	
United States Treasury	57,937
French Republic Government Bond	48,316
United Kingdom Gilt	43,732
Republic of Germany	25,815
Kingdom of Belgium Government Bond	18,289
Netherlands Government Bond	17,788
Canadian Government Bond	17,133
ASML Holding	15,908
Micron Technology	8,720
Ge Vernova	8,036
Other issuers	167,406
Total	429,080

Non-cash collateral issuer	Value EUR'000
MSCI Pacific (ex Japan) UCITS ETF	
United States Treasury	1,225
United Kingdom Gilt	910
Japan Government Bond	420
French Republic Government Bond	402
Netherlands Government Bond	276
Republic of Germany	161
Kingdom of Belgium Government Bond	144
Sweden Government Bond	32
Canadian Government Bond	14
AES	1
Other issuers	7
Total	3,592

Non-cash collateral issuer	Value EUR'000
MSCI Singapore UCITS ETF	
Republic of Germany	3
French Republic Government Bond	3
Netherlands Government Bond	3
United States Treasury	2
Kingdom of Belgium Government Bond	2
Canadian Government Bond	1
Total	14

Non-cash collateral issuer	Value EUR'000
MSCI Switzerland 20/35 UCITS ETF	
ASML Holding	4,557
Microsoft	4,318
NVIDIA	4,292
CRH	3,912
Equinor	2,450
Comcast	2,117
Ryanair Holdings	1,485
CSL	1,300
Macquarie Group	1,283
BHP Group	1,168
Other issuers	19,722
Total	46,604

Non-cash collateral issuer	Value EUR'000
MSCI United Kingdom UCITS ETF	
National Grid	6,165
Fairfax Financial Holdings	6,165
Rolls-Royce Holdings	5,869
Kingdom of Belgium Government Bond	5,775
Emera	4,835
Canadian National Railway	4,605
Compass Group	3,964
Shell	3,436
Informa	2,786
Darktrace	1,652
Other issuers	24,641
Total	69,893

Non-cash collateral issuer	Value EUR'000
MSCI USA UCITS ETF	
United States Treasury	540
Comcast	268
Apple	133
Microsoft	133
Spotify Technology	107
Amazon.com	107
Robinhood Markets	103
Workday	94
Uber Technologies	93
Johnson & Johnson	62
Other issuers	515
Total	2,155

Non-cash collateral issuer	Value EUR'000
MSCI World ex USA Index Fund	
Japan Government Bond	16,996
United States Treasury	14,820
United Kingdom Gilt	3,891
French Republic Government Bond	2,368
Republic of Germany	1,789
Netherlands Government Bond	1,777
Canadian Government Bond	1,477
Kingdom of Belgium Government Bond	675
ASML Holding	500
Micron Technology	421
Other issuers	6,169
Total	50,883

Non-cash collateral issuer	Value EUR'000
MSCI World UCITS ETF	
United States Treasury	10,692
Japan Government Bond	9,606
United Kingdom Gilt	2,682
French Republic Government Bond	1,894
Republic of Germany	1,315
Kingdom of Belgium Government Bond	1,193
Netherlands Government Bond	1,072
Comcast	753
Microsoft	657
Canadian Government Bond	518
Other issuers	11,841
Total	42,223

Non-cash collateral issuer	Value EUR'000
Solactive China Technology UCITS ETF	
NVIDIA	416
United Kingdom Gilt	304
Comcast	287
Republic of Germany	276
Canadian Government Bond	258
French Republic Government Bond	218
Fortinet	202
Netherlands Government Bond	176
United States Treasury	167
Symrise	142
Other issuers	692
Total	3,138

The following table details the collateral received, analysed by collateral agent, as at 30 June 2024.

Fund	Collateral received EUR'000			Total
	State Street Bank and Trust Company	Bank of New York	JP Morgan Chase	
Factor MSCI EMU Low Volatility UCITS ETF	—	1,918	941	2,859
FTSE 100 UCITS ETF	—	756	1,628	2,384
MSCI Canada UCITS ETF	—	436,054	29,183	465,237
MSCI Emerging Markets UCITS ETF	58,886	44,055	15,769	118,710
MSCI EMU Select Factor Mix UCITS ETF	26	377	448	851
MSCI EMU Small Cap UCITS ETF	—	40,339	18,824	59,163
MSCI EMU UCITS ETF	1,410	103,506	43,528	148,444
MSCI EMU Value UCITS ETF	—	2,848	2,800	5,648
MSCI Europe UCITS ETF	—	10,990	5,990	16,980
MSCI Hong Kong UCITS ETF	—	1,090	—	1,090
MSCI Japan UCITS ETF	—	301,272	127,808	429,080
MSCI Pacific (ex Japan) UCITS ETF	—	3,584	8	3,592
MSCI Singapore UCITS ETF	—	14	—	14
MSCI Switzerland 20/35 UCITS ETF	—	45,131	1,473	46,604
MSCI United Kingdom UCITS ETF	—	4,013	65,880	69,893
MSCI USA UCITS ETF	326	1,567	262	2,155
MSCI World ex USA Index Fund	—	47,915	2,968	50,883
MSCI World UCITS ETF	1,847	33,486	6,890	42,223
Solactive China Technology UCITS ETF	—	2,989	149	3,138
Total	62,495	1,081,904	324,549	1,468,948

The Company has collateral both bilaterally (State Street Bank and Trust) and via tri-party agents (Bank of New York and JP Morgan Chase). In the case of Bank of New York and JP Morgan Chase agents, State Street Bank and Trust delegates some collateral management duties to these tri-party agents. In all cases the depository has delegated collateral management duties to State Street Bank and Trust. State Street Bank and Trust are then permitted to further delegate responsibilities to tri-party agents if they see fit.

Appendix II - Risk Management

In terms of risk management the Board of Directors of the Management Company decided to adopt the commitment approach as a method of determining the global exposure.

Disclaimer

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