

**PURPOSE**

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**PRODUCT****LFIS Selection, a sub-fund of THEAM QUANT-, share class: I Capitalisation (LU1120439341)**

**Manufacturer:** BNP PARIBAS ASSET MANAGEMENT France (« BNPP AM France »)

**Website:** <https://www.bnpparibas-am.com>

**Phone number:** call +33.1.58.97.13.09 for more information.

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising the Product. BNPP AM France is authorised in France, and regulated by the Autorité des marchés financiers ("AMF").

**Date of production of the KID:** 01/01/2023

**WHAT IS THIS PRODUCT?****Type**

This Product is an undertaking for collective investment in transferable securities (UCITS). It is a sub-fund of THEAM QUANT-, an open-ended investment company (société d'investissement à capital variable "SICAV") governed by the provisions of Part I of the Luxembourg Law of 17 December 2010 (the "2010 Law") relating to undertakings for collective investment as well as by UCITS Directive 2009/65.

**Term**

This Product has no maturity date.

BNPP AM France is not entitled to terminate the Product unilaterally. The board of directors has the authority to decide on the merger, split, liquidation or the closure of the sub-fund. Furthermore, the SICAV may be wound up by decision of an extraordinary general meeting of shareholders.

**Objectives**

The objective of the Sub-fund is to increase the value of its assets over the medium term, through the use of quantitative investment strategies across different asset classes. The Sub-fund targets an annual volatility between 5% and 10%, the achievement of this target is not guaranteed.

In order to achieve its investment objective, the Sub-fund implements a multi-strategies investment policy (the Strategy) allocating its assets between different single quantitative investment strategies (the "Single QIS") by taking into account recommendations from an Investment Adviser as described below, with the objective to identify sources of return coming from market opportunities or inefficiencies across different asset classes and combine them within a balanced risk-adjusted portfolio.

The Sub-fund seeks to be exposed in particular to the equity, volatility, fixed income interest rates and credit, foreign exchange and commodities markets through, but not limited to, risk aversion premia, behavioural premia and hedging strategies. The Sub-fund may however not be exposed to all of the aforementioned asset classes/strategies at all times. Risk aversion premia strategies take on fundamental risk factors in the market that other investors would be averse to take, and receive a corresponding premia in exchange. Behavioral premia strategies aim at taking advantage of the market anomalies caused by investors' behaviors. Hedging strategies seek to provide efficient hedges to various market exposures and/or risk factors.

LFIS Capital has been appointed by the Management Company as Investment Adviser. In this role, the Investment Adviser regularly provides the Management Company with recommendations on the allocation of the Single QIS selected out of the universe of BNP Paribas systematic strategies, in the light of various considerations such as, but not limited to, risks of drawdowns, correlations, market opportunities, while aiming at building a conviction yet diversified and risk-controlled portfolio with an annual volatility between 5% and 10%, under normal market conditions. The achievement of this volatility target is not guaranteed.

The Strategy of the Sub-fund is deemed active. The Sub-fund does not have any benchmark for performance comparison purpose.

The Strategy is implemented according to a Synthetic Replication Policy, through the conclusion of OTC derivatives.

Investors are able to subscribe or redeem any day on which stock exchanges are open during the whole day in Germany, the United Kingdom, Sweden, Italy, Switzerland, Norway, Denmark, Finland, the United States, Hong Kong and Japan, and on which the US dollar is scheduled to be settled (excluding Saturdays and Sundays and Luxembourg and French public holidays).

Subscription and redemption requests can be made to the administrative agent before 4.00 pm CET at the latest on the day before the relevant valuation day.

Administrative agent: BNP Paribas, Luxembourg Branch, 60 avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

Incomes are systematically reinvested.

**Intended retail investors**

This Product is designed for retail investors who have some financial expertise and/or average knowledge to understand the Product but nevertheless may bear total capital loss. It is suited for clients who seek growth of capital. Potential investors should have an investment horizon of at least 4 years.

**Practical Information**

■ Depository: BNP PARIBAS, Luxembourg Branch

■ This key information document is prepared for the aforementioned share class and describes a sub-fund of THEAM QUANT-. Further information about the Product is contained in the prospectus and periodical reports which are issued at the level of the SICAV. Under the 2010 Law, there is segregated liability between sub-funds, meaning that the assets of the sub-fund will not be available to meet a claim of a creditor or another third-party made against another sub-fund.

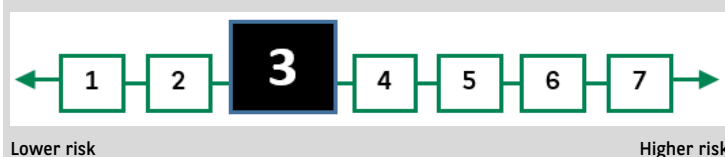
■ Investors may switch between sub-funds of the SICAV. Please see the prospectus or contact your financial adviser for details.

■ Further information about the Product including the latest prospectus, key information document, net asset values, latest published prices of share(s), annual report, investment description, may be obtained free of charge from BNP PARIBAS ASSET MANAGEMENT France - Service Client - TSA 90007 - 92729 Nanterre cedex, France.



## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk Indicator



The risk indicator assumes you keep the Product for 4 years.

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 3 out of 7, which is a medium-low risk class. The risk category is justified by the active investment in different asset classes while seeking to maintain the risk profile between predefined boundaries.

**Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Other risks materially relevant to the Product not included in the summary risk indicator:

- Counterparty risk
- Liquidity risk
- Risk linked to the use of financial derivative instruments

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

### Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the Product and/or appropriate benchmark over the last 10 years. The markets could develop very differently in the future.

Recommended holding period: 4 years Example Investment: EUR 10,000	If you exit after 1 year	If you exit after 4 years
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#### Scenarios

<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	8,440.79 EUR	8,891.83 EUR
	Average return each year	-15.59%	-2.89%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	9,014.15 EUR	9,089.75 EUR
	Average return each year	-9.86%	-2.36%
<b>Moderate</b>	<b>What you might get back after costs</b>	9,649.54 EUR	9,414.36 EUR
	Average return each year	-3.50%	-1.50%
<b>Favourable</b>	<b>What you might get back after costs</b>	10,327.06 EUR	9,747.18 EUR
	Average return each year	3.27%	-0.64%

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

This type of scenario occurred for an investment using a benchmark between 2012 and 2022.

## WHAT HAPPENS IF BNPP AM FRANCE IS UNABLE TO PAY OUT?

The SICAV is incorporated as a separate entity distinct from BNPP AM France.

In the event BNPP AM France would default, the assets of the SICAV, held by a depositary, would not be affected by this default.

In case of the default of the depositary, the risk of financial loss of the SICAV is mitigated by the legal segregation of the assets of the depositary from those of the Product/SICAV.

## WHAT ARE THE COSTS?

The person advising on or selling you this Product may cost you other costs. If so, this person will provide you with information about these costs and how they affect your investment. If this Product is used as an underlying of an insurance policy or a capitalization policy, the costs presented do not include any costs related to such policies.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

	If you exit after 1 year	If you exit after 4 years
<b>Annual Total Cost</b>	84.88 EUR	83.57 EUR



	If you exit after 1 year	If you exit after 4 years
<b>Annual Cost Impact (*)</b>	0.85%	0.84%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 0.14% before costs and -0.70% after costs.

### Composition of costs

One-off entry or exit costs	If you exit after 1 year	
<b>Entry costs</b>	We do not charge an entry cost.	0 EUR
<b>Exit costs</b>	We do not charge an exit cost.	0 EUR
Recurring costs levied annually		
<b>Management costs and other administrative and operating costs</b>	The amount is based on past expenses calculated on 30/06/2022.	84 EUR
<b>Transaction costs</b>	This amount represents the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	0.88 EUR
Incidental costs taken under specific conditions		
<b>Performance fees</b>	There is no performance fee for this Product.	0 EUR

In case of conversion, the investors may be charged a maximum fee of 1.50%.

### HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

#### Recommended holding period ("RHP"): 4 years.

The RHP has been defined and based on the risk and reward profile of the Product.

Investors are able to redeem on a daily basis (on bank business days) and the redemption order will be executed according to the calendar described in the prospectus.

Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product.

### HOW CAN I COMPLAIN?

For any claim, you are invited to contact your usual commercial advisor that advised you on the Product. You can also contact BNPP AM France, as described on its website <https://www.bnpparibas-am.com> (Footnote 'Complaints management policy'), by writing to BNPP AM France - Client Service - TSA 90007 - 92729 Nanterre CEDEX.

### OTHER RELEVANT INFORMATION

- In order to access the Product's past performances and performance scenarios, please follow the instructions below:  
(1) Click on <https://www.bnpparibas-am.fr> (2) On the welcome page, keep "France" country and choose the language and your investor profile; accept web site terms and conditions. (3) Go to tab 'FUNDS' and 'Fund explorer'. (4) Search for the Product using the ISIN code or the Product's name and click on the Product. (5) Click on the 'Performance' tab.
- The chart on the website shows the Product's performance as the percentage loss or gain per year over the last 6 years compared to its benchmark. It can help you assess how the Product has been managed in the past and compare it to its benchmark.
- Information for investors in Switzerland: the prospectus, the key information document, the articles of association as well as the annual and semi-annual reports can be obtained, free of cost, from the representative in Switzerland, BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich; the paying agent in Switzerland is BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich.

