

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

### THEAM QUANT EUROPE CLIMATE CARBON OFFSET PLAN, unit class Privilege (FR0013425931)

**Manufacturer:** BNP PARIBAS ASSET MANAGEMENT Europe (« BNPP AM »)

**Website:** <https://www.bnpparibas-am.com>

**Phone number:** call +33.1.58.97.13.09 for more information.

The Autorité des marchés financiers ("AMF") is responsible for the supervision of BNPP AM with regard to this key information document.

BNPP AM is authorized in France under number GP96002 and regulated by the AMF.

**Date of production of the KID:** 14/06/2024

## WHAT IS THIS PRODUCT?

### Type

This Product is an undertaking for collective investment in transferable securities (UCITS). It is established as an FCP (fonds commun de placement mutual investment fund) subject to the provisions of the French Monetary and Financial Code and UCITS Directive 2009/65/EC as amended.

### Term

The Product was initially established for a term of 99 years.

BNPP AM is entitled to dissolve the Product unilaterally. Dissolution may also take place in the event of a merger, total redemption of the units or when the net assets of the Product are less than the minimum regulatory amount.

### Objectives

**Management objective:** The Fund (i) seeks to increase the value of its assets over the medium term through exposure to a dynamic portfolio of equities listed or operating on European markets, the components of which are chosen using a systematic selection method based on environmental, social and governance (ESG) criteria as well as carbon emission and energy transition criteria (ii) while offsetting its carbon footprint (scopes 1 and 2). The offsetting of the Fund's carbon footprint may be considered partial insofar as (i) the Management Company does not take scope 3 into account when calculating carbon emissions and (ii) it only offsets carbon emissions related to the composition of the Strategy Index defined below and not those related to the financial instruments held in the Fund's assets when a synthetic replication method is used.

**Key characteristics of the Fund:** In order to achieve its management objective, the Fund will implement a quantitative investment strategy (the Strategy ) consisting of taking long positions on a diversified portfolio of European market equities via the BNP Paribas Equity Europe Select Climate Care NTR index (the Strategy Index ).

The investment universe consists of European corporate equities selected on the basis of their ESG scores, liquidity constraints, energy transition ratings and financial strength. The application of ESG criteria, including but not limited to, energy efficiency, respect for human and workers' rights, and the independence of the Board of Directors, follows a best-in-class and selective approach that aims to select the leading companies in their sector by excluding at least 25% of the securities from the initial investment universe.

The Strategy Index is based on a systematic model designed by BNP Paribas and is rebalanced quarterly according to an allocation algorithm that assigns an optimal weighting to each equity in the investment universe so that the energy transition criteria of the resulting equity portfolio are maximised, and that includes a maximum tracking error of 5% with the STOXX Europe 600 NTR index. The rebalancing of the Strategy Index does not involve any cost for this. The full composition of the Strategy Index is available on the website: <https://indx.bnpparibas.com>. The calculation method of the index may be obtained directly from: <https://indx.bnpparibas.com/nr/BNPIESCC.pdf>

The Strategy may be implemented by concluding transactions in over-the-counter derivatives or by investing directly in the portfolio of shares composing the Strategy Index. The application of a non-financial strategy may include methodological limitations, such as the risk of taking ESG criteria into account or the risk of systematic allocation incorporating non-financial criteria. The Fund will always fulfil PEA (French share savings plan) eligibility requirements.

The Management Company will ask an intermediary to offset the Fund's carbon footprint. This offsetting will be carried out through the use of Verified Emission Reduction (VER) backed by the Kasigau REDD+ project of Wildlife Works. The use of VER offers carbon offsetting with climate, societal and environmental impacts. The selected project protects more than 250,000 hectares of Kenya's highly endangered forests, securing the entire migratory corridor between the Tsavo East and Tsavo West National Parks, and bringing the benefits of carbon finance to more than 100,000 people (<http://www.wildlifeworks.com/kenya>).

#### Other information:

- Details of assets traded: the Fund will invest primarily in financial securities (international equities, bonds etc.), deposits, UCITS and financial contracts (swaps)
- Recommended investment horizon: a minimum of five years.
- Classification: "Shares of European Union countries" UCITS.
- Allocation of distributable income: accumulation.
- The Fund's strategy is considered to be active. The Fund's benchmark for performance comparison purposes is the STOXX Europe 600 Net Return EUR index, but does not have the objective of replicating it.
- Frequency of net asset value calculation and frequency of redemption orders: daily. The net asset value is determined on each business day of the Paris, London, Frankfurt and Stockholm stock exchanges, except for public holidays in France and on days on which the value of the Strategic Index is not published. The net asset value is calculated on the following business day.
- Subscription and redemption conditions: Subscription and redemption requests are cleared by the depositary BNP Paribas (9 rue du Débarcadère, 93500 Pantin, France) from Monday to Friday at noon, and are executed at the next net asset value of the same day, and settled or delivered within five business days following the net asset value calculation date.

### Intended retail investors

This Product is designed for investors who have neither financial expertise nor any specific knowledge to understand the Product but nevertheless may bear a total capital loss. It is suited for clients who seek growth of capital. Potential investors should have an investment horizon of at least 5 years. The product is not marketed to US investors that fall within the definition of restricted persons, as summarised in the Product's prospectus.

### Practical Information

- Depositary: BNP PARIBAS



Further information about the Product including the latest prospectus, key information document, net asset values, latest published prices of share(s), annual report, investment description, may be obtained free of charge from BNP PARIBAS ASSET MANAGEMENT Europe - Service Client - TSA 90007 - 92729 Nanterre cedex, France.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 4 out of 7, which is a medium risk class. Investment in equity instruments justifies the risk category. These are subject to significant price fluctuations, which are often amplified in the short term. In other words, the potential losses related to the Product's future results are medium, and if the market situation deteriorates, it is possible that the value of your investment will be affected when you request the redemption of your units.

**Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Other risks materially relevant to the Product not included in the summary risk indicator:

- Counterparty Risk: this risk is associated with the ability of a counterparty in an Over The Counter financial transaction to fulfil its commitments like payment, delivery and reimbursement.

- Risk linked to the use of financial derivative instruments: these instruments may involve a range of risks that may affect the net asset value.

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

### Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the Product and/or appropriate benchmark over the last 10 years. The markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years		Example Investment: EUR 10,000	
		If you exit after 1 year	If you exit after 5 years
<b>Scenarios</b>			
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	6,672.8 EUR	1,938.13 EUR
	Average return each year	-33.27%	-27.98%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	7,630.15 EUR	9,564.7 EUR
	Average return each year	-23.70%	-0.89%
<b>Moderate</b>	<b>What you might get back after costs</b>	10,213.13 EUR	13,660.06 EUR
	Average return each year	2.13%	6.44%
<b>Favourable</b>	<b>What you might get back after costs</b>	14,024.99 EUR	17,453.49 EUR
	Average return each year	40.25%	11.78%

The below scenarios occurred for an investment using a suitable proxy.

The favorable scenario occurred for an investment between 2016 and 2021.

The moderate scenario occurred for an investment between 2015 and 2020.

The unfavorable scenario occurred for an investment between 2021 and 2024.

## WHAT HAPPENS IF BNPP AM IS UNABLE TO PAY OUT?

The Product is a fund of jointly owned financial instruments and deposits separate from BNPP AM.

In the event that BNPP AM defaults, the assets of the Product held by the depositary will not be affected.

However, in the event that the depositary defaults, the Product's risk of financial loss is mitigated by the legal segregation of the depositary's assets from those of the Product.

## WHAT ARE THE COSTS?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.

- EUR 10,000 is invested.



	If you exit after 1 year	If you exit after 5 years
<b>Total Cost</b>	396.03 EUR	989.69 EUR
<b>Annual Cost Impact (*)</b>	3.99%	1.71% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.15% before costs and 6.44% after costs. We may share the costs with the person selling you the product to cover the services they provide to you. This person will inform you of the amount.

**Composition of costs**

One-off entry or exit costs	If you exit after 1 year	
<b>Entry costs</b>	Up to 3.00% of the amount you pay in when entering this investment.	Up to 300 EUR
<b>Exit costs</b>	We do not charge an exit cost.	0 EUR
<b>Recurring costs levied annually</b>		
<b>Management costs and other administrative and operating costs</b>	0.94% of the value of your investment per year. The amount is based on past expenses calculated on 14/06/2024.	91.18 EUR
<b>Transaction costs</b>	0.05% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	4.85 EUR
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees</b>	There is no performance fee for this Product.	0 EUR

In case of conversion, no fee will be charged.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Recommended holding period ("RHP"): 5 years.

The RHP has been defined and based on the risk and reward profile of the Product.

Investors are able to redeem on a daily basis (on bank business days) and the redemption order will be executed according to the calendar described in the prospectus.

Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product.

## HOW CAN I COMPLAIN?

For any complaints, investors are invited to contact their usual advisor at the establishment that advised them on the Product. They can also contact BNPP AM via its website [www.bnpparibas-am.fr](http://www.bnpparibas-am.fr) (Complaints Management Policy in the footer at the bottom of the page), by sending a registered letter with acknowledgement of receipt to BNP PARIBAS ASSET MANAGEMENT Europe - Client Service - TSA 90007 - 92729 Nanterre CEDEX, France, or by sending an email to [amfr.reclamations@bnpparibas.com](mailto:amfr.reclamations@bnpparibas.com).

## OTHER RELEVANT INFORMATION

- In order to access the Product's past performances and performance scenarios, please follow the instructions below:
  - (1) Click on <https://www.bnpparibas-am.fr>
  - (2) On the welcome page, keep "France" country and choose the language and your investor profile; accept web site terms and conditions.
  - (3) Go to tab 'FUNDS' and 'Fund explorer'.
  - (4) Search for the Product using the ISIN code or the Product's name and click on the Product.
  - (5) Click on the 'Performance' tab.
- The chart on the website shows the Product's performance as the percentage loss or gain per year over the last 4 years compared to its benchmark. It can help you assess how the Product has been managed in the past and compare it to its benchmark.
- If this Product is used as an underlying of an insurance policy or a capitalization policy, the additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this key information document, the contact in case of a claim and what happens in the case of failure of the insurance company are presented in the key information document of this contract, which must be provided by your insurer or broker or any other intermediary of insurance in accordance with its legal obligation.
- The Product falls under article 8 of the so-called SFDR regulation (Sustainable Finance Disclosure Regulation - regulation 2019/2088 of the European Parliament and of the Council of 27 November on sustainability related disclosures in the financial services sector). Information on sustainable finance is available at the following address: <https://www.bnpparibas-am.com/sustainability-bnpp-am/>.
- In the event of continued disagreement, investors can also contact the AMF Ombudsman by post: The AMF Ombudsman, Autorité des marchés financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, FRANCE, or via the Internet: <http://www.amf-france.org> Section: The AMF Ombudsman.
- Information for investors in Switzerland: the prospectus, the key information document, the articles of association as well as the annual and semi-annual reports can be obtained, free of charge, from the representative in Switzerland, BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich; the paying agent in Switzerland is BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich.

