



# **SYCOMORE FRANCECAP**

Half-Year Report at 30 December 2022

**Legal Form:** French Fonds Commun de Placement (FCP)

**Management Company:** SYCOMORE ASSET MANAGEMENT SA

14, avenue Hoche - 75008 Paris, France

**Depositary:** BNP PARIBAS SA

**Statutory Auditor:** K P M G Audit

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## Assets

	Net asset value (k€)
<b>Eligible securities referred to in 1° of I of Article L. 214-20 and 1° of I of Article L. 214-24-55 of the French Monetary and Financial Code</b>	
Equity securities issued by corporations	227,113.08
Debt securities, excluding commercial paper and certificates of deposit	-
<b>Bank accounts</b>	<b>18,956.19</b>
<b>Other assets held by the UCI</b>	
Deposits	-
Units or shares of UCIs	-
Temporary securities transactions	-
Financial futures instruments	-
Other financial instruments	-
Receivables	24.02
- Foreign exchange currency forwards	-
- Other	24.02
<b>Total assets held by the UCI</b>	<b>246,093.28</b>
<b>Liabilities</b>	
Financial instruments	-
- Disposals of financial instruments	-
- Temporary securities transactions	-
Financial futures instruments	-
Debt	-320.72
- Foreign exchange currency forwards	-
- Other	-320.72
Financial accounts	-
<b>Net asset value</b>	<b>245,772.56</b>

## Portfolio Breakdown by Currency

	% Net assets	% Total assets
<b>Eligible securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1</b>		
Equity securities issued by corporations		
EUR	92.41	92.29
Debt securities, excluding commercial paper and certificates of deposit		
<b>Eligible securities and money market instruments admitted to trading on another regulated market, operating regularly, recognised, open to the public and headquartered in a Member State of the European Union or another State belonging to the European Economic Area</b>		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
<b>Eligible securities and money market instruments admitted to listing on another official exchange or to trading on another regulated market, operating regularly, recognised and open to the public, even if it is not mentioned on a list drawn up by the French regulator (AMF) or if it is explicitly authorised by the law, the applicable regulation and the articles of incorporation of the collective investment scheme</b>		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
<b>The newly issued securities mentioned in 4° of I of Article R. 214-11 and 4° of I of Article R. 214-32-18 of the French Monetary and Financial Code</b>		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
<b>Other assets: assets referred to in II of Article R. 214-11 or I and II of Article R. 214-32-19 of the French Monetary and Financial Code</b>		
Units or shares of UCIs		
- General-purpose professional investment funds		
- Specialised professional investment funds		
- Capital investment funds (FCPRs, FCPIs, FIPs) and FPCIs		
- OPCIs and OPPCIs		
- Other units or shares of UCIs		
Warrants, certificates of deposit, promissory notes, mortgage notes		
<b>Total</b>	<b>92.41</b>	<b>92.29</b>

## Portfolio Breakdown by Economic Sector

	% Net assets	% Total assets
<b>Eligible securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1</b>		
Equity securities issued by corporations		
- Insurance	3.07	3.07
- Other credit institutions	1.51	1.51
- Banks and insurance	7.24	7.23
- Consumer goods	0.64	0.64
- Offices	4.41	4.40
- Buildings and building materials	5.58	5.57
- Retail - Shops	8.36	8.35
- Energy distribution	5.76	5.75
- Entertainment	0.87	0.87
- Electricity - Electronics	8.55	8.54
- Holdings and financial companies	7.73	7.72
- Real estate and housing	0.42	0.42
- Packaging and paper industry	0.97	0.97
- Machines and Vehicles	1.57	1.56
- Private Equity	1.18	1.18
- Chemicals	4.50	4.49
- Pharmaceuticals	9.38	9.36
- Diversified services	6.97	6.96
- Steel industry Ore and Metals	0.51	0.51
- Clothing and apparel	11.66	11.65
- Diversified industrial securities	1.54	1.53
Debt securities, excluding commercial paper and certificates of deposit		
<b>Eligible securities and money market instruments admitted to trading on another regulated market, operating regularly, recognised, open to the public and headquartered in a Member State of the European Union or another State belonging to the European Economic Area</b>		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
<b>Eligible securities and money market instruments admitted to listing on another official exchange or to trading on another regulated market, operating regularly, recognised and open to the public, even if it is not mentioned on a list drawn up by the French regulator (AMF) or if it is explicitly authorised by the law, the applicable regulation and the articles of incorporation of the collective investment scheme</b>		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		

## Portfolio Breakdown by Economic Sector

	% Net assets	% Total assets
<b>The newly issued securities mentioned in 4° of I of Article R. 214-11 and 4° of I of Article R. 214-32-18 of the French Monetary and Financial Code</b>		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
<b>Other assets: assets referred to in II of Article R. 214-11 or I and II of Article R. 214-32-19 of the French Monetary and Financial Code</b>		
Units or shares of UCIs		
- General-purpose professional investment funds	-	-
- Specialised professional investment funds	-	-
- Capital investment funds (FCPRs, FCPIs, FIPs) and FPCIs	-	-
- OPCIs and OPPCIs	-	-
- Other units or shares of UCIs	-	-
Warrants, certificates of deposit, promissory notes, mortgage notes		
<b>Total</b>	<b>92.41</b>	<b>92.29</b>

## Portfolio Breakdown by Country

	% Net assets	% Total assets
<b>Eligible securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1</b>		
Equity securities issued by corporations		
- France	91.20	91.08
- The Netherlands	1.21	1.21
Debt securities, excluding commercial paper and certificates of deposit		
<b>Eligible securities and money market instruments admitted to trading on another regulated market, operating regularly, recognised, open to the public and headquartered in a Member State of the European Union or another State belonging to the European Economic Area</b>		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
<b>Eligible securities and money market instruments admitted to listing on another official exchange or to trading on another regulated market, operating regularly, recognised and open to the public, even if it is not mentioned on a list drawn up by the French regulator (AMF) or if it is explicitly authorised by the law, the applicable regulation and the articles of incorporation of the collective investment scheme</b>		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
<b>The newly issued securities mentioned in 4° of I of Article R. 214-11 and 4° of I of Article R. 214-32-18 of the French Monetary and Financial Code</b>		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
<b>Other assets: assets referred to in II of Article R. 214-11 or I and II of Article R. 214-32-19 of the French Monetary and Financial Code</b>		
Units or shares of UCIs		
- General-purpose professional investment funds		
- Specialised professional investment funds		
- Capital investment funds (FCPRs, FCPIs, FIPs) and FPCIs		
- OPCIs and OPPCIs		
- Other units or shares of UCIs		
Warrants, certificates of deposit, promissory notes, mortgage notes		
<b>Total</b>	<b>92.41</b>	<b>92.29</b>

## Changes in the Composition of the Portfolio

	Acquisitions	Disposals
<b>Eligible securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1</b>		
Equity securities issued by corporations	28,264,071.52	69,015,595.58
Debt securities, excluding commercial paper and certificates of deposit	-	-
<b>Eligible securities and money market instruments admitted to trading on another regulated market, operating regularly, recognised, open to the public and headquartered in a Member State of the European Union or another State belonging to the European Economic Area</b>		
Equity securities issued by corporations	-	-
Debt securities, excluding commercial paper and certificates of deposit	-	-
<b>Eligible securities and money market instruments admitted to listing on another official exchange or to trading on another regulated market, operating regularly, recognised and open to the public, even if it is not mentioned on a list drawn up by the French regulator (AMF) or if it is explicitly authorised by the law, the applicable regulation and the articles of incorporation of the collective investment scheme</b>		
Equity securities issued by corporations	-	-
Debt securities, excluding commercial paper and certificates of deposit	-	-
<b>The newly issued securities mentioned in 4° of I of Article R. 214-11 and 4° of I of Article R. 214-32-18 of the French Monetary and Financial Code</b>		
Equity securities issued by corporations	-	-
Debt securities, excluding commercial paper and certificates of deposit	-	-
<b>Other assets: assets referred to in II of Article R. 214-11 or I and II of Article R. 214-32-19 of the French Monetary and Financial Code</b>		
Units or shares of UCIs		
- General-purpose professional investment funds	-	-
- Specialised professional investment funds	-	-
- Capital investment funds (FCPRs, FCPIs, FIPs) and FPCIs	-	-
- OPCIs and OPPCIs	-	-
- Other units or shares of UCIs	-	-
<b>Total operations</b>	<b>28,264,071.52</b>	<b>69,015,595.58</b>



# SYCOMORE FRANCECAP

## Net asset value, number of units and dividends

ISIN Code	Unit Class	Unit Type	Unit Class Net assets	Number of securities	Unit Class Net asset value	Unit Currency
FR0007065743	A	A	26,767,697.64	45,445.55539	589.00	EUR
FR0010111724	I	A	129,012,797.85	203,072.82462	635.30	EUR
FR0010111732	R	A	42,506,574.80	78,600.89461	540.78	EUR
FR0012758720	ID	D	575.46	1	575.46	EUR
FR0013112760	S	A	47,484,917.67	61.230	775.51	EUR

Div. distrib. date	ISIN Code	Unit Class	Unit Type	Net amount per unit	Tax credit per unit	Gross amount per unit
21/09/22	FR0012758720	ID	D	13.12	-	13.12

This interim report has not been certified by the statutory auditor of the Fund.