



Swisscanto

Swisscanto (LU) Equity Fund

Investment fund according to Part I of the
Luxembourg Act with the legal form of a Fonds
Commun de Placement (FCP)

Audited annual report as at 31 March 2023

Management Company: SWISSCANTO ASSET MANAGEMENT INTERNATIONAL S.A.

R.C.S. B-121.904

Custodian bank: RBC Investor Services Bank S.A.

No subscriptions may be received on the basis of the annual and semi-annual reports.

Subscriptions may only be made on the basis of the current sales prospectus enclosed with the most recent annual report and, if appropriate, the most recent semi-annual report.

Swisscanto (LU) Equity Fund

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Swisscanto (LU) Equity Fund

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Swisscanto (LU) Equity Fund

Administration and Corporate Bodies

Management Company

Swisscanto Asset Management International S.A.
19, rue de Bitbourg, L-1273 Luxembourg (until 4 June 2023)
6B, route de Trèves, L-2633 Senningerberg, Luxembourg (as from 5 June 2023)

Board of Directors

Chairman

Hans Frey, Switzerland, Managing Director Swisscanto Fondsleitung AG, Zurich

Members

Richard Goddard, Luxembourg, Independent Company Director, The Directors' Office, Luxembourg

Roland Franz, Luxembourg, Managing Director Swisscanto Asset Management International S.A., Luxembourg

Anne-Marie Arens, Luxembourg, Independent Company Director, Luxembourg

Management

Roland Franz, Luxembourg

Jasna Ofak, Luxembourg

Michael Weiß, Germany

Custodian Bank, Main Payment, Central Administration, Registration and Transfer Office

RBC Investor Services Bank S.A.
14, Porte de France, L-4360 Esch-sur-Alzette, Luxembourg

Portfolio Manager

Swisscanto (LU) Equity Fund Systematic Responsible USA,
Swisscanto (LU) Equity Fund Responsible Global Energy*,
Swisscanto (LU) Equity Fund Systematic Responsible Selection International,
Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders,
Swisscanto (LU) Equity Fund Responsible Europe Top Dividend,
Swisscanto (LU) Equity Fund Sustainable Global Climate,
Swisscanto (LU) Equity Fund Sustainable Global Water,
Swisscanto (LU) Equity Fund Sustainable,
Swisscanto (LU) Equity Fund Systematic Responsible Eurozone,
Swisscanto (LU) Equity Fund Systematic Responsible Japan,
Swisscanto (LU) Equity Fund Systematic Responsible Global,
Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets,
Swisscanto (LU) Equity Fund Sustainable Europe.

Zürcher Kantonalbank,
Bahnhofstrasse 9, CH-8001 Zurich, Switzerland

*See note 13.

Swisscanto (LU) Equity Fund

Administration and Corporate Bodies (cont.)

Swisscanto (LU) Equity Fund Small & Mid Caps Japan:

SPARX Asset Management Co Ltd.
Shinagawa Season Terrace 6F1-2-70 Konan, Minato-ku
Tokyo 108-0075, Japan

Payment and Sales Offices

Germany

DekaBank
Deutsche Girozentrale
Mainzer Landstraße 16, D-60325 Frankfurt am Main
(the "German Payment and Information Agent")

Liechtenstein

Bendura Bank AG
Schaaner Strasse 27, FL-9487 Gamprin-Bendern

Luxembourg

RBC Investor Services Bank S.A.
14, Porte de France, L-4360 Esch-sur-Alzette

Austria

Vorarlberger Landes- und Hypothekenbank Aktiengesellschaft
Hypo-Passage 1, A-6900 Bregenz

Paying agent in Switzerland

Basler Kantonalbank
Spiegelgasse 2, CH-4002 Basel

Representative Agent in Switzerland

Swisscanto Fondsleitung AG
Bahnhofstrasse 9, CH-8001 Zurich

Independent Auditor

Ernst & Young S.A.
35E, Avenue John F. Kennedy, L-1855 Luxembourg

Swisscanto (LU) Equity Fund

General Information

Investment fund under Luxembourg “Umbrella Construction” Law

Swisscanto (LU) Equity Fund is subject to the legal provisions set forth in the first part of Luxembourg law regarding undertakings for collective investment of 17 December 2010.

The contractual conditions of the investment fund were established by the management company on 13 January 1998. Several amendments followed and, in accordance with the contractual conditions, were published in “Mémorial”.

The current versions of the management company’s articles of association and the contractual conditions and their amendments have been deposited at the Registry of the District Court of Luxembourg.

The contractual conditions, the detailed sales prospectus, the key investor information, and the annual and semiannual reports may be obtained directly and free of charge in printed form from Swisscanto Fondsleitung AG, the head office of the management company, the custodian bank and the representative in Switzerland, from the German payment and information agent, from any branch of the Cantonal Banks and any payment and sales office. The information is also available on the Swisscanto website (www.swisscanto.com), where additional current information on the fund is available.

Subscriptions to fund units solely on the basis of the annual and semi-annual reports are not accepted. Subscriptions shall only be made after consulting the current sales prospectus and the most recent annual report, as well as, where available, any subsequent semi-annual report.

Sales restrictions

Units in the fund may not be offered, sold or delivered within the US or to persons considered US persons within the meaning of Regulation S of the US Securities Act of 1933 or in accordance with the US Commodity Exchange Act, as amended.

Guidelines of the Swiss Funds and Asset Management Association (SFAMA) on duties regarding the charging and use of fees and costs (22 May 2014)

Compensation for the marketing of the investment fund is paid out of the flat-rate administrative commission. Swisscanto Asset Management International S.A. also offers remuneration to institutional investors holding fund units for third parties from the fixed administrative commission.

Risk management process

The management company applies a risk management process to the fund and each subfund that complies with the law of 17 December 2010 and other applicable regulations, in particular CSSF Circular 11/512. As part of the risk management process the total risk of all the subfunds is measured and checked using the so-called commitment approach.

Swisscanto (LU) Equity Fund

Activity Report

Swisscanto (LU) Equity Fund Small & Mid Caps Japan

Market overview

April 2022 to March 2023 was a turbulent year on the Japanese stock market, with significant fluctuations triggered by global economic trends, national monetary policy and perceived undervaluation of small and medium-sized company shares. The market has faced challenges such as inflationary pressure, the ongoing Ukraine crisis and changes in US monetary policy, but has also temporarily recovered due to factors such as China's economic recovery and the easing of COVID-19 restrictions. Despite setbacks such as the BoJ's interest rate decision and the impact of SVB's bankruptcy on Credit Suisse, small and medium-sized company shares performed better than large company shares throughout the year, as they were considered undervalued compared to global equities. As a result, TOPIX including dividends rose by +5.81% over the 12-month period between April 2022 and March 2023, while the fund's benchmark increased by +8.68% over the same period.

Performance review

In the reporting period, the fund recorded an increase of +10.02%, thereby exceeding its benchmark by +1.34%.

While stocks in the industrial, cyclical consumer goods and financial sectors performed well, communications services performed poorly.

One of the key contributors to the fund's performance during this period was PAL GROUP Holdings CO, LTD. (2726), a retailer of women's clothing and other goods. The company's sales, which were affected by COVID-19 in the previous year, recovered significantly, not least thanks to its sales policy. The Internet-based life insurance provider LIFENET INSURANCE COMPANY (7157) also saw its share price rise. Although the company did not directly profit from rising interest rates, it likely benefited from the rise in financial stocks. The share price of KITO CORPORATION (6409), a manufacturer of high-performance chain blocks, soared as a result of the takeover bid announced in the second quarter of the 2022 financial year.

The fund's worst performing shares included Internet marketing service provider ValueCommerce Co., Ltd. (2491). The company's share price likely fell in response to a strong performance in 2021 and concerns about a future slowdown. The provider of internet-based surveys MACROMILL, INC. (3978) also saw its share price drop, due to fears of a slowdown in the Internet advertising sector. The market took a negative attitude towards the broadly diversified Internet company Kufu Company Inc. (4376) after its main business recorded a decline in profits, excluding one-off gains.

Fund strategy

As the credit uncertainty triggered by the SVB bankruptcy is unlikely to have any significant impact on the economy, unlike the 2008 financial crisis, the weighting of the fund has been increased, particularly in the manufacturing sector, which is on the road to recovery. The weighting of securities has also increased, benefiting from the expected increase in consumption due to the increasing number of foreign tourists in Japan. At the same time, the weighting of securities whose prices have remained high has been reduced.

While the credit risk from the West in the banking sector is concerning, it is unlikely to be a major problem for Japanese financial institutions with ample capital. Japanese corporate profits are expected to remain high in the new financial year as prices are passed on, wages rise and domestic consumption recovers. In the manufacturing sector, which is suffering from rising material prices and shortages of parts, there is still plenty of room for recovery. The sub-fund intends to actively invest in stock for which earnings are very likely to recover, while monitoring the risks in Western economies.

Swisscanto (LU) Equity Fund

Activity Report (cont.)

ISIN number:	Class AT:	LU0123487463
ISIN number:	Class AT EUR:	LU0644935313
ISIN number:	Class BT:	LU0999463424
ISIN number:	Class DT:	LU0260219950
ISIN number:	Class DT EUR:	LU1495641018
ISIN number:	Class GT:	LU0866300790
ISIN number:	Class JT*:	LU1495640986
ISIN number:	Class JT EUR*:	LU0644935586

Security number:	Class AT:	1174377
Security number:	Class AT EUR:	13288456
Security number:	Class BT:	23108325
Security number:	Class DT:	2607479
Security number:	Class DT EUR:	34048576
Security number:	Class GT:	20253320
Security number:	Class JT*:	34048575
Security number:	Class JT EUR*:	13288457

Subfund performance 1 April 2022 - 31 March 2023:	Class AT:	10.02%
	Class AT EUR:	2.90%
	Class BT:	10.93%
	Class DT**:	11.17%
	Class DT EUR**:	3.98%
	Class GT**:	11.34%
	Class JT**:	5.02%
	Class JT EUR**:	-0.76%

* Class was closed on 6 December 2022.

** The performance of the institutional unit classes is calculated using the net asset value assessment (unswung net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swung net asset value).

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions charged for the issue and redemption of units.

The information and figures contained in this report are based upon the past and provide no indication of future developments.

Swisscanto (LU) Equity Fund

Activity Report (cont.)

Swisscanto (LU) Equity Fund Systematic Responsible USA

Market overview

The ongoing war in Ukraine, the continuing supply bottlenecks due to the coronavirus pandemic and the shortages on the labour markets do not suggest that a sharp decline in inflation is imminent. Consumer prices have been rising steeply worldwide for some time. This unwanted and detrimental development showed no sign of changing in May 2022. On the contrary: Inflation has continued to rise in the US, Canada, the eurozone, the UK and also in Switzerland, to name but a few of the most important developed countries, and in many emerging economies as well. Price pressure has meanwhile spread to many everyday products. Central banks have drastically changed course and are now fighting inflation with rapid and significant interest rate hikes. The US Federal Reserve's argument is one example of this: Price stability is the foundation of the economy, and without price stability, the second objective, full employment, is impossible to achieve. In other words: As long as inflation is clearly too high, there is no conflict of objectives between price stability and full employment. Central banks are therefore prepared to accept a longer or even extended period of stagnation in the economy, if necessary, in order to reduce inflation in the long term. Alongside the reassessment of monetary policy, the economic outlook in all major economic areas was again bleak in the third quarter. While in Europe the energy crisis is the main cause of the recent slump in sentiment, in the US the higher financing costs are putting a strain on interest-sensitive economic sectors such as housing, car sales and equipment investment. Private consumption, however, continues to move in the right direction.

The month of November provided some relief on the inflation front, as price evolution in many places was surprisingly tame compared with expectations. The monthly price increase was even negative in some individual regions and countries, such as the eurozone, India and China. In Switzerland it was 0% and in the US and Canada it was only 0.1%. This positive development led to a fall in annual inflation rates in many places, albeit starting from an exceptionally high level. After more optimism in the two previous months, scepticism returned in December. The globally key central banks made it clear that combatting high inflation rates was the utmost priority and that a turnaround in monetary policy was not to be expected in the short term. Markets in all regions were in reverse, with North America being the hardest hit. Since the beginning of the year, economic momentum has developed better than expected. This is generally good news, except that inflation is high – too high for central banks. The still saturated labour market and, above all, core inflation indicate that the effects of the interest rate hike have not yet been fully felt by the real economy. The more resilient economic situation has increased the risk that the economy will not make the desired soft landing and will instead continue with inflation. As a result, central banks have no choice but to continue to withdraw liquidity from the economic system and to extend the cycle of interest rate hikes. As is well known, a restrictive monetary policy will only slow the real economy after a delay. First, the loans market cools down, then consumption, then investment and thus overall demand. Even before the recent turmoil in the banking sector, the credit impulse indicated that demand would cool. The turmoil will intensify banks' restrictive stance on lending. These are typical cracks in the late economic cycle that increase the risk of recession, specifically because central banks must maintain their restrictive monetary policy approach due to high inflation.

Review of categories relevant to the fund

The MSCI USA TR NET Index lost around 8.9% in USD terms during the reporting period. In terms of investment style, low-volatility defensive stocks and attractively valued companies performed best. Stocks with high price momentum and growth securities, on the other hand, remained below the benchmark index. The fund applies a sector-neutral strategy with an overweight in equities characterised by favourable valuation (Value), high Momentum and good Quality.

Performance review

The Quality and Momentum models developed positively in the first half of the reporting period, but then lost relative strength and closed similarly to the Value model. Our multi-factor approach, which takes Momentum and Quality into account in addition to Value, performed better than the benchmark index over the last 12 months.

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions charged for the issue and redemption of units.

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Swisscanto (LU) Equity Fund

Activity Report (cont.)

ISIN number:	Class AA:	LU0644935826
ISIN number:	Class AT:	LU0230111667
ISIN number:	Class DA:	LU1495641364
ISIN number:	Class GT:	LU0866302226
ISIN number:	Class NT:	LU1900091650
ISIN number:	Class ST*:	LU2581631764

Security number:	Class AA:	13288542
Security number:	Class AT:	2278990
Security number:	Class DA:	34048579
Security number:	Class GT:	20255758
Security number:	Class NT:	44399074
Security number:	Class ST*:	124654768

Subfund performance 1 April 2022 - 31 March 2023***:	Class AA:	-8.35%
	Class AT:	-8.35%
	Class DA**:	-7.76%
	Class GT**:	-7.67%
	Class NT**:	-7.21%
	Class ST**:	2.21%

* Class was activated on 22 February 2023.

** The performance of the institutional unit classes is calculated using the net asset value assessment (unswung net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swung net asset value).

*** Percentage figures including dividends impact.

Swisscanto (LU) Equity Fund

Activity Report (cont.)

Swisscanto (LU) Equity Fund Responsible Global Energy*

Market overview

The reporting period was a major challenge for the financial markets. Central banks' struggle against inflation, which rose higher than predicted, and the unexpected outbreak of war in Ukraine at the end of February 2022 left their mark. The market climate was marked by recurring short periods of burgeoning hope from investors that central banks could deviate from the hard line taken against inflation, which each led to market recoveries. However, investors had to recognise shortly afterwards that the inflationary forces were more persistent than expected and the unexpectedly strong economic environment also fuelled inflationary tendencies. Central banks therefore indicated that no quick departure from the policy to combat inflation should be expected. An example of this was the communication from the US Federal Reserve, which signalled that price stability was the foundation of a strong economy and that it could not achieve its secondary objective, full employment, without price stability. It also stressed that the fight against inflation must be conducted without compromise and that success must not be declared too early. Looking at investment styles, the inflation environment led to a veritable trend reversal compared to previous years. In the reporting period, attractively valued companies, so-called Value investments, performed significantly better than growth and quality names. The main reason for this was the high valuation levels achieved by growth and quality securities at the beginning of 2022. Rising interest rates led to an adjustment in the valuation of these growth stocks. In addition, individual disappointments from long-standing market favourites, including in the IT sector, provided initial indications that growth is tending to slow and, correspondingly, investors' willingness to continue to support these very expensive valuations is waning. In March 2023, the first negative effects of the tightened interest rate policy materialised when the collapse of Silicon Valley Bank (SVB), the second largest bank bankruptcy in the history of the US, became public. With major bank Credit Suisse being acquired by UBS under emergency measures, the nervousness and hectic pace reached an initial peak in mid-March 2023. Central banks on both sides of the Atlantic reacted quickly and provided the financial system with billions in additional liquidity, which initially stabilised the situation.

Review of categories relevant to the fund

The Brent crude oil price dropped sharply after the high in June 2022, when it hit a price of over USD 120. The restrictive COVID guidelines in China and the fears of recession in Europe have negatively affected global demand for raw materials. Moreover, Russia has found a market for its oil products in Asia and has therefore unexpectedly maintained its high levels of production.

Performance review

Despite a positive performance of 8.96%, the fund's development was more negative than the benchmark index (MSCI World Energy 10/40 NR). Underweighting of American oil companies such as Exxon and Conoco Phillips contributed to the negative performance. Overweighting of Cheniere Energy, which has good infrastructure for exporting liquefied gas from America, made a positive contribution.

* See note 13.

Swisscanto (LU) Equity Fund

Activity Report (cont.)

ISIN number: Class AT**: LU0102843504

Security number: Class AT**: 1002621

Subfund performance 1 April 2022 - 31 March 2023: Class AT**: 8.96%

* See note 13.

** Class was closed on 12 October 2022.

Swisscanto (LU) Equity Fund

Swisscanto (LU) Equity Fund
Systematic Responsible Selection
International

Activity Report (cont.)

Swisscanto (LU) Equity Fund Systematic Responsible Selection International

Market overview

The ongoing war in Ukraine, the continuing supply bottlenecks due to the coronavirus pandemic and the shortages on the labour markets do not suggest that a sharp drop in inflation is imminent. Consumer prices have been rising steeply worldwide for some time. This unwanted and detrimental development showed no sign of changing in May 2022. On the contrary: Inflation has continued to rise in the US, Canada, the eurozone, the UK and also in Switzerland, to name but a few of the most important developed countries, and in many emerging economies as well. Price pressure has meanwhile spread to many everyday products. Central banks have drastically changed course and are now fighting inflation with rapid and significant interest rate hikes. The US Federal Reserve's argument is one example of this: Price stability is the foundation of the economy, and without price stability, the second objective, full employment, is impossible to achieve. In other words: As long as inflation is clearly too high, there is no conflict of objectives between price stability and full employment. Central banks are therefore prepared to accept a longer or even extended period of stagnation in the economy, if necessary, in order to reduce inflation in the long term. Alongside the reassessment of monetary policy, the economic outlook in all major economic areas was again bleak in the third quarter. While in Europe the energy crisis is the main cause of the recent slump in sentiment, in the US the higher financing costs are putting a strain on interest-sensitive economic sectors such as housing, car sales and equipment investment. Private consumption, however, continues to move in the right direction.

The month of November 2022 provided some relief on the inflation front, as price evolution in many places was surprisingly tame compared with expectations. The monthly price increase was even negative in some individual regions and countries, such as the eurozone, India and China. In Switzerland it was 0% and in the US and Canada it was only 0.1%. This positive development led to a fall in annual inflation rates in many places, albeit starting from an exceptionally high level. After more optimism in the two previous months, scepticism returned in December. The globally key central banks made it clear that combatting high inflation rates was the utmost priority and that a turnaround in monetary policy was not to be expected in the short term. Markets in all regions were in reverse, with North America being the hardest hit. Since the beginning of the year, economic momentum has developed better than expected. This is generally good news, except that inflation is high – too high for central banks. The still saturated labour market and, above all, core inflation indicate that the effects of the interest rate hike have not yet been fully felt by the real economy. The more resilient economic situation has even increased the risk that the economy will not make the desired soft landing and will instead continue with inflation. As a result, central banks have no choice but to continue to withdraw liquidity from the economic system and to extend the cycle of interest rate hikes. As is well known, a restrictive monetary policy will only slow the real economy after a delay. First, the loans market cools down, then consumption, then investment and thus overall demand. Even before the recent turmoil in the banking sector, the credit impulse indicated that demand would cool. The turmoil will intensify banks' restrictive stance on lending. These are typical cracks in the late economic cycle that increase the risk of recession, specifically because central banks must maintain their restrictive monetary policy approach due to high inflation.

Review of categories relevant to the fund

The MSCI World TR NET Index lost around 7% in USD terms during the reporting period. The best performance (in USD) was achieved in Europe with 1.4%, followed by Asia/Pacific with -7.8% and North America with -9.1%. In terms of investment style, two out of three premiums delivered. Quality was best able to exploit its advantages in a volatile environment. Value once again made a positive contribution over 12 months. Only Momentum stocks struggled in this challenging environment and fell slightly short. The fund applies a sector-neutral strategy with an overweight in equities characterised by favourable valuation (Value), high Momentum and good Quality.

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions charged for the issue and redemption of units.

The information and figures contained in this report are based upon the past and provide no indication of future developments.

Swisscanto (LU) Equity Fund

Swisscanto (LU) Equity Fund
Systematic Responsible Selection
International

Activity Report (cont.)

Performance review

The systematic skimming of factor premiums worked well in the reporting period and supporters of systematic investment strategies were rewarded. The change in monetary policy, the considerable loss of purchasing power due to high inflation and the significantly more restrictive financing conditions, particularly in the real estate market, triggered a marked economic slowdown. With increasing volatility and falling share prices, the focus was increasingly on Quality stocks. The much-maligned Value securities also continued to make up for their long-term shortfalls. Our multi-factor approach, which takes Momentum and Quality into account in addition to Value, performed positively over the last 12 months. The fund was able to benefit from this environment and outperformed the benchmark index before costs in the reporting period.

ISIN number:	Class AT:	LU0230112046
ISIN number:	Class AT EUR:	LU0644935669
ISIN number:	Class DT:	LU0230112129
ISIN number:	Class DT EUR*:	LU1495641448
ISIN number:	Class GT:	LU0866296667
ISIN number:	Class GT EUR:	LU0899939465
ISIN number:	Class JT EUR**:	LU0644935743

Security number:	Class AT:	2278995
Security number:	Class AT EUR:	13288471
Security number:	Class DT:	2278996
Security number:	Class DT EUR*:	34048581
Security number:	Class GT:	20253013
Security number:	Class GT EUR:	20858236
Security number:	Class JT EUR**:	13288473

Subfund performance 1 April 2022 - 31 March 2023:	Class AT:	-5.31%
	Class AT EUR:	-2.32%
	Class DT***:	-4.44%
	Class DT EUR***:	-2.01%
	Class GT***:	-4.30%
	Class GT EUR***:	-1.27%
	Class JT EUR***:	-0.34%

* Class was activated on 31 October 2022.

** Class was closed on 5 December 2022.

*** The performance of the institutional unit classes is calculated using the net asset value assessment (unswung net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swung net asset value).

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions charged for the issue and redemption of units.

The information and figures contained in this report are based upon the past and provide no indication of future developments.

Swisscanto (LU) Equity Fund

Activity Report (cont.)

Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders

Market overview

The COVID-19 pandemic accelerated the introduction of digital technologies and this trend has continued in 2022. Many companies continue to invest in digital infrastructure to improve efficiency, productivity and customer experience. The global economy itself is currently experiencing a high level of inflation. Rising prices on goods and services have a significant impact on consumers and companies. The labour market is generally affected by a shortage of skilled workers. As the economy recovers, companies must adapt to the changing labour market and workers must acquire new skills to remain competitive. Rising inflation and a shortage of workers impacted a large number of companies. The deglobalisation trend continued in 2022, with countries prioritising domestic production and self-sufficiency and also incentivising states and regions with various infrastructure programmes. Climate change also had an impact on the global economy in 2022, as many companies and governments are investing in renewable energy and sustainability initiatives. The transition to a green economy will continue to accelerate as new opportunities and technologies emerge in the field of clean energy. Rising interest rates put pressure in particular on the share prices of unprofitable and high-growth companies with high capital requirements. 2022 was therefore very volatile on the markets and ended with a negative absolute return from April 2022 to the end of March 2023.

Review of categories relevant to the fund

The MSCI World Index lost around -7% in EUR terms during the reporting period. The best performance was achieved by Europe with around +1%, followed by Japan with -4%, North America with -9% and the emerging markets with -12%. Due to its thematic focus, the fund invests primarily in shares related to innovative future topics and trends that rely on "cheap money" for their investments and which have been disproportionately penalised by the global rise in interest rates. Despite exposure to these issues, the fund managed to perform very well and even gained almost 2% compared to the MSCI World Index. The fund is also increasingly investing in companies from the small and mid cap sectors, which are in the growth and early maturity phase of their corporate cycles. The MSCI Mid Cap Index returned -9% in EUR terms in the reporting period, while the MSCI Small Cap Index lost -9% in EUR terms.

Performance review

The fund performed negatively in absolute terms over the last 12 months of the reporting period, as a result of the general market correction. Relative gross performance for the period was positive at around +1.9%. The start of 2023 in particular brought a relative increase in performance of +1.5% in the first quarter. The main driver of the relative increase in return was the structural positioning in growth-oriented companies, small and mid caps and emerging market companies. For context, innovative companies related to future topics and trends can be found primarily in these areas. The largest contributors to the positive performance came from positions in Netflix, Beazley and Deutsche Telekom. Generac, Coherent and Akamai Technologies made negative contributions to performance.

Swisscanto (LU) Equity Fund

Activity Report (cont.)

ISIN number:	Class AT:	LU0102842878
ISIN number:	Class CT:	LU1663753041

Security number:	Class AT:	1002629
Security number:	Class CT:	37844210

Subfund performance 1 April 2022 - 31 March 2023:	Class AT:	-4.68%
	Class CT:	-3.83%

Swisscanto (LU) Equity Fund

Activity Report (cont.)

Swisscanto (LU) Equity Fund Responsible Europe Top Dividend

Market overview

The reporting period can be described as a true roller coaster ride. Europe is a pressure cooker of rising energy costs, high inflation, rising interest rates and the negative economic effects of sanctions against Russia due to the Ukraine conflict. Gas and electricity prices have multiplied between March and September 2022. Inflation rates reached new record levels for the post-war period. In the eurozone, the annual rate rose to 10.6%. The European Central Bank is responding by raising interest rates from -0.5% to 3.0%. These factors, combined with the negative effects of the strict sanctions regime against Russia, led to a significant slowdown in the economy. The European stock markets acknowledged this environment with significant price losses in the first half of the reporting period. Thanks to billions in relief and subsidy packages, the economy was stabilised. The restructuring of gas procurement was successful and energy prices fell significantly in the second half of the reporting period as a result. This led to a marked recovery on the European stock markets. Following interim price losses, European stocks achieved a total return of 4.5% during the reporting period, as measured by the MSCI Europe Index in EUR. During the reporting period, dividend shares did not quite keep up with the overall market.

Review of categories relevant to the fund

In the reporting period, the stock exchanges in Denmark, Spain and Ireland recorded the largest price gains. Conversely, the markets in Norway, Sweden and Switzerland only posted below-average growth. At sector level, cyclical consumer goods, energy and industrials recorded the best performance. The real estate, raw materials and health sectors underperformed the overall market. At factor level, Value outperformed the overall market, while the dividend yield factor was slightly weaker.

Performance review

The fund outperformed the benchmark index (MSCI Europe NR EUR) before costs during the reporting period. The better relative performance is due to the sector allocation as well as the stock selection. Sector allocation to energy, health and technology stocks made a positive contribution. The overweighting of the high-dividend communications services sector and the underweighting of cyclical consumer stocks had a negative impact on performance. Stock selection likewise made a positive contribution to performance. The highest performing shares were BP, Deutsche Telekom and Munich Reinsurance Company.

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Swisscanto (LU) Equity Fund

Activity Report (cont.)

ISIN number:	Class AA:	LU0230112392
ISIN number:	Class AT:	LU0230112558
ISIN number:	Class BT:	LU0999463770
ISIN number:	Class CA:	LU2040176112
ISIN number:	Class DT:	LU1495641521
ISIN number:	Class NT:	LU0866294969

Security number:	Class AA:	2278997
Security number:	Class AT:	2279000
Security number:	Class BT:	23108484
Security number:	Class CA:	49405956
Security number:	Class DT:	34048582
Security number:	Class NT:	20253009

Subfund performance 1 April 2022 - 31 March 2023**:	Class AA:	2.52%
	Class AT:	2.52%
	Class BT:	3.21%
	Class CA:	3.37%
	Class DT*:	3.90%
	Class NT*:	4.69%

* The performance of the institutional unit classes is calculated using the net asset value assessment (unswung net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swung net asset value).

** Percentage figures including dividends impact.

Swisscanto (LU) Equity Fund

Activity Report (cont.)

Swisscanto (LU) Equity Fund Sustainable Global Climate

Market overview

The reporting period was a major challenge for the financial markets. Central banks' struggle against inflation, which rose higher than predicted, and the unexpected outbreak of war in Ukraine at the end of February 2022 left their mark. The market climate was marked by recurring short periods of burgeoning hope from investors that central banks could deviate from the hard line taken against inflation, which each led to market recoveries. However, investors had to recognise shortly afterwards that the inflationary forces were more persistent than expected and the unexpectedly strong economic environment also fuelled inflationary tendencies. Central banks therefore indicated that no quick departure from the policy to combat inflation should be expected. An example of this was the communication from the US Federal Reserve, which signalled that price stability was the foundation of a strong economy and that it could not achieve its secondary objective, full employment, without price stability. It also stressed that the fight against inflation must be conducted without compromise and that success must not be declared too early. Looking at investment styles, the inflation environment led to a veritable trend reversal compared to previous years. In the reporting period, attractively valued companies, so-called Value investments, performed significantly better than growth and quality names. The main reason for this was the high valuation levels achieved by growth and quality securities at the beginning of 2022. These valuations did not align well with the strict policy to combat inflation, as rising interest rates, purely mechanically, lead to a higher discounting of future expected cash flows and thus to lower fair company valuations. In addition, individual disappointments from long-standing market favourites, including in the IT sector, provided initial indications that even there, all good things must come to an end, that growth is tending to slow and, correspondingly, that investors' willingness to pay very expensive valuations is waning (by historical standards). In March 2023, the first negative effects of the tightened interest rate policy materialised when the collapse of Silicon Valley Bank (SVB), the second largest bank bankruptcy in the history of the US, became public. With major bank Credit Suisse being acquired by UBS under emergency measures, the nervousness and hectic pace reached an initial peak in mid-March 2023. Central banks on both sides of the Atlantic reacted quickly and provided the financial system with billions in additional liquidity, which initially stabilised the situation.

Review of categories relevant to the fund

The MSCI World Index lost around 5% in EUR terms during the reporting period. The best performance was achieved by Europe with around +4%, followed by Japan with -2%, the US with -7% and the emerging markets with -9%. Due to its thematic focus, the fund invests primarily in the industrial goods, utilities and IT sectors. The sectors performed as follows in EUR terms: MSCI World Industrials around +0%, MSCI World Utilities -5% and MSCI World Information Technology -6%.

Performance review

In absolute terms, the fund's performance over the last 12 months was positive. Relative gross performance was positive at around +7.0%. The main drivers of the relative increase in return were the structural positioning of the fund, particularly in the industrial sector, as well as not holding financial securities (no thematic connection to decarbonisation) and not holding energy securities (also no connection to the fund topic). Stock selection has also contributed to positive relative performance. The largest positive selection contributions came from First Solar, On Semiconductor, Atkore, Stantec and LG Chem. The lowest returns were from Generac, Koninklijke DSM, Trimble, Middleby and Kingspan.

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Swisscanto (LU) Equity Fund

Activity Report (cont.)

ISIN number:	Class AA:	LU2417103780
ISIN number:	Class AT:	LU0275317336
ISIN number:	Class BT:	LU0999463853
ISIN number:	Class CT:	LU2040176203
ISIN number:	Class DT:	LU0275317682
ISIN number:	Class DT CHF*:	LU2572020977
ISIN number:	Class GT:	LU0866303620

Security number:	Class AA:	115093834
Security number:	Class AT:	2785829
Security number:	Class BT:	23108309
Security number:	Class CT:	49405963
Security number:	Class DT:	2785836
Security number:	Class DT CHF*:	124057653
Security number:	Class GT:	20255760

Subfund performance 1 April 2022 - 31 March 2023:	Class AA:	0.40%
	Class AT:	0.40%
	Class BT:	1.13%
	Class CT:	1.30%
	Class DT**:	1.35%
	Class DT CHF**:	1.37%
	Class GT**:	1.50%

* Class was activated on 26 January 2023.

** The performance of the institutional unit classes is calculated using the net asset value assessment (unswung net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swung net asset value).

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Swisscanto (LU) Equity Fund

Activity Report (cont.)

Swisscanto (LU) Equity Fund Sustainable Global Water

Market overview

The reporting period was a major challenge for the financial markets. Central banks' struggle against inflation, which rose higher than predicted, and the unexpected outbreak of war in Ukraine at the end of February 2022 left their mark. The market climate was marked by recurring short periods of burgeoning hope from investors that central banks could deviate from the hard line taken against inflation, which each led to market recoveries. However, investors had to recognise shortly afterwards that the inflationary forces were more persistent than expected and the unexpectedly strong economic environment also fuelled inflationary tendencies. Central banks therefore indicated that no quick departure from the policy to combat inflation should be expected. An example of this was the communication from the US Federal Reserve, which signalled that price stability was the foundation of a strong economy and that it could not achieve its secondary objective, full employment, without price stability. It also stressed that the fight against inflation must be conducted without compromise and that success must not be declared too early. Looking at investment styles, the inflation environment led to a veritable trend reversal compared to previous years. In the reporting period, attractively valued companies, so-called Value investments, performed significantly better than growth and quality names. The main reason for this was the high valuation levels achieved by growth and quality securities at the beginning of 2022. These valuations did not align well with the strict policy to combat inflation, as rising interest rates, purely mechanically, lead to a higher discounting of future expected cash flows and thus to lower fair company valuations. In addition, individual disappointments from long-standing market favourites, including in the IT sector, provided initial indications that even there, all good things must come to an end, that growth is tending to slow and, correspondingly, that investors' willingness to pay very expensive valuations is waning (by historical standards). In March 2023, the first negative effects of the tightened interest rate policy materialised when the collapse of Silicon Valley Bank (SVB), the second largest bank bankruptcy in the history of the US, became public. With major bank Credit Suisse being acquired by UBS under emergency measures, the nervousness and hectic pace reached an initial peak in mid-March. Central banks on both sides of the Atlantic reacted quickly and provided the financial system with billions in additional liquidity, which initially stabilised the situation.

Review of categories relevant to the fund

The MSCI World Index lost around 5% in EUR terms during the reporting period. The best performance was achieved by Europe with around +4%, followed by Japan with -2%, the US with -7% and the emerging markets with -9%. Due to its thematic focus, the fund invests primarily in the industrial goods, utilities and healthcare sectors. The sectors performed as follows in EUR terms: MSCI World Industrials around +0%, MSCI World Utilities -5% and MSCI World Information Technology -6%.

Performance review

In absolute terms, the fund's performance over the last 12 months was slightly negative. Relative gross performance was positive at around +4.2%. The main drivers of the relative increase in return were the structural positioning of the fund, particularly in the industrial sector, not holding financial securities (no thematic connection to water) and the underweighting of the IT sector. Stock selection has also contributed to positive relative performance. The largest positive selection contributions came from Stantec, Valmont Industries, Idex, Badger Meter and Sabesp. The lowest returns were from Zurn Elkay Water Solutions, Trimble, Essential Utilities, Kubota and Eurofins.

Swisscanto (LU) Equity Fund

Activity Report (cont.)

ISIN number:	Class AA:	LU1663824750
ISIN number:	Class AT:	LU0302976872
ISIN number:	Class BT:	LU0999463937
ISIN number:	Class CT:	LU1663805536
ISIN number:	Class DT:	LU1495641794
ISIN number:	Class DT CHF*:	LU2572020894
ISIN number:	Class GT:	LU0866297715
ISIN number:	Class JT**:	LU0302977094

Security number:	Class AA:	37844288
Security number:	Class AT:	3118716
Security number:	Class BT:	23108486
Security number:	Class CT:	37844284
Security number:	Class DT:	34048583
Security number:	Class DT CHF*:	124057658
Security number:	Class GT:	20253301
Security number:	Class JT**:	3118721

Subfund performance 1 April 2022 - 31 March 2023:	Class AA:	-2.40%
	Class AT:	-2.40%
	Class BT:	-1.70%
	Class CT:	-1.53%
	Class DT***:	-1.48%
	Class DT CHF***:	-1.13%
	Class GT***:	-1.34%
	Class JT***:	-0.40%

* Class was activated on 26 January 2023.

** Class was closed on 5 December 2022.

*** The performance of the institutional unit classes is calculated using the net asset value assessment (unswing net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swing net asset value).

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Swisscanto (LU) Equity Fund

Activity Report (cont.)

Swisscanto (LU) Equity Fund Sustainable

Market overview

The reporting period was a major challenge for the financial markets. Central banks' struggle against inflation, which rose higher than predicted, and the unexpected outbreak of war in Ukraine left their mark. The market climate was marked by recurring short periods of burgeoning hope from investors that central banks could soften the hard line taken against inflation, which each led to market recoveries. However, investors had to recognise shortly afterwards that the inflationary forces were more persistent than expected and the unexpectedly strong economic environment also fuelled inflationary tendencies. Central banks therefore clearly indicated that no quick departure from the policy to combat inflation should be expected. In March 2023, the first negative effects of the central banks' tightened interest rate policy materialised when the collapse of Silicon Valley Bank (SVB), the second largest bank bankruptcy in the history of the US, became public. With major bank Credit Suisse being acquired by UBS under emergency measures, the nervousness and hectic pace reached an initial peak in mid-March 2023. Central banks on both sides of the Atlantic reacted quickly and provided the financial system with billions in additional liquidity, which stabilised the situation. In terms of climate protection, the introduction of the Inflation Reduction Act by the Biden Administration was of key importance. The law aims, firstly, to transfer the value chains for climate protection technologies to the US and, secondly, to reduce CO2 emissions in the US by 40% in comparison to 2005 by 2030.

Review of categories relevant to the fund

The MSCI World Index lost 5% in EUR terms during the reporting period. The best performance was achieved in Europe, which even recorded a positive result. The worst performance in the reporting period was posted by North American securities. Although Japanese stocks also performed negatively in absolute terms, they were higher than the MSCI World Index.

At sector level, the energy sector performed the best by far, followed by basic consumer goods and industrials. Likewise, utilities and healthcare providers delivered an above-average performance. Communications service providers, real estate companies, financial companies and cyclical consumer companies underperformed.

Performance review

The fund lost 6.4% in EUR terms before costs during the reporting period. Compared to the benchmark, therefore, the fund underperformed by 1.57%. A significant part of the underperformance came from the energy sector, in which we do not invest for sustainability reasons. In terms of securities, positions in Generac, Mosaic, Tokyo Electron, Verizon Communications and US banks negatively impacted relative performance. The underweighting of Meta Platforms and the overweighting of Alphabet also proved to be detrimental. By contrast, the fund benefited from the underweighting of Amazon and from positions in First Solar, Atkore, Siemens, United Rentals, Vertex Pharmaceuticals and Unilever.

Swisscanto (LU) Equity Fund

Activity Report (cont.)

ISIN number:	Class AA:	LU0161535835
ISIN number:	Class AT:	LU0136171559
ISIN number:	Class DT:	LU2211859272

Security number:	Class AA:	1544239
Security number:	Class AT:	1289516
Security number:	Class DT:	56310151

Subfund performance 1 April 2022 - 31 March 2023:	Class AA:	-8.22%
	Class AT:	-8.21%
	Class DT*:	-7.14%

* The performance of the institutional unit classes is calculated using the net asset value assessment (unswung net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swung net asset value).

Swisscanto (LU) Equity Fund

Activity Report (cont.)

Swisscanto (LU) Equity Fund Systematic Responsible Eurozone

Market overview

The ongoing war in Ukraine, the continuing supply bottlenecks due to the coronavirus pandemic and the shortages on the labour markets do not suggest that a sharp decline in inflation is imminent. Consumer prices have been rising steeply worldwide for some time. This unwanted and detrimental development showed no sign of changing in May 2022. On the contrary: Inflation has continued to rise in the US, Canada, the eurozone, the UK and also in Switzerland, to name but a few of the most important developed countries, and in many emerging economies as well. Price pressure has meanwhile spread to many everyday products. Central banks have drastically changed course and are now fighting inflation with rapid and significant interest rate hikes. The US Federal Reserve's argument is one example of this: Price stability is the foundation of the economy, and without price stability, the second objective, full employment, is impossible to achieve. In other words: As long as inflation is clearly too high, there is no conflict of objectives between price stability and full employment. Central banks are therefore prepared to accept a longer or even extended period of stagnation in the economy, if necessary, in order to reduce inflation in the long term. Alongside the reassessment of monetary policy, the economic outlook in all major economic areas was again bleak in the third quarter. While in Europe the energy crisis is the main cause of the recent slump in sentiment, in the US the higher financing costs are putting a strain on interest-sensitive economic sectors such as housing, car sales and equipment investment. Private consumption, however, continues to move in the right direction.

The month of November 2022 provided some relief on the inflation front, as price evolution in many places was surprisingly tame compared with expectations. The monthly price increase was even negative in some individual regions and countries, such as the eurozone, India and China. In Switzerland it was 0% and in the US and Canada it was only 0.1%. This positive development led to a fall in annual inflation rates in many places, albeit starting from an exceptionally high level. After more optimism in the two previous months, scepticism returned in December. The globally key central banks made it clear that combatting high inflation rates was the utmost priority and that a turnaround in monetary policy was not to be expected in the short term. Markets in all regions were in reverse, with North America being the hardest hit. Since the beginning of the year, economic momentum has developed better than expected. This is generally good news, except that inflation is high – too high for central banks. The still saturated labour market and, above all, core inflation indicate that the effects of the interest rate hike have not yet been fully felt by the real economy. The more resilient economic situation has increased the risk that the economy will not make the desired soft landing and will instead continue with inflation. As a result, central banks have no choice but to continue to withdraw liquidity from the economic system and to extend the cycle of interest rate hikes. As is well known, a restrictive monetary policy will only slow the real economy after a delay. First, the loans market cools down, then consumption, then investment and thus overall demand. Even before the recent turmoil in the banking sector, the credit impulse indicated that demand would cool. The turmoil will intensify banks' restrictive stance on lending. These are typical cracks in the late economic cycle that increase the risk of recession, specifically because central banks must maintain their restrictive monetary policy approach due to high inflation.

Review of categories relevant to the fund

The MSCI EMU TR NET Index gained 8.14% in EUR terms during the reporting period. In terms of investment style, attractively valued companies and good quality companies were able to grow. Small-cap firms, on the other hand, were unable to match the benchmark index. The fund applies a sector-neutral strategy with an overweight in equities characterised by favourable valuation (Value), high Momentum and good Quality.

Performance review

The systematic skimming of factor premiums worked well in the reporting period. The Quality factor in particular was able to showcase its strengths in volatile markets. Our multi-factor approach, which takes into account Momentum and Value in addition to Quality, has recorded positive performance over the last 12 months. The fund was able to benefit from this environment and outperformed the benchmark index before costs in the reporting period.

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Swisscanto (LU) Equity Fund

Activity Report (cont.)

ISIN number:	Class AA:	LU1900091734
ISIN number:	Class NT:	LU1900092039
ISIN number:	Class ST*:	LU2581631848

Security number:	Class AA:	44399085
Security number:	Class NT:	44399122
Security number:	Class ST*:	124654789

Subfund performance 1 April 2022 - 31 March 2023***:	Class AA:	7.91%
	Class NT**:	9.44%
	Class ST**:	0.38%

* Class was activated on 22 February 2023.

** The performance of the institutional unit classes is calculated using the net asset value assessment (unswung net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swung net asset value).

*** Percentage figures including dividends impact.

Swisscanto (LU) Equity Fund

Activity Report (cont.)

Swisscanto (LU) Equity Fund Systematic Responsible Japan

Market overview

The ongoing war in Ukraine, the continuing supply bottlenecks due to the coronavirus pandemic and the shortages on the labour markets do not suggest that a sharp decline in inflation is imminent. Consumer prices have been rising steeply worldwide for some time. This unwanted and detrimental development showed no sign of changing in May 2022. On the contrary: Inflation has continued to rise in the US, Canada, the eurozone, the UK and also in Switzerland, to name but a few of the most important developed countries, and in many emerging economies as well. Price pressure has meanwhile spread to many everyday products. Central banks have drastically changed course and are now fighting inflation with rapid and significant interest rate hikes. The US Federal Reserve's argument is one example of this: Price stability is the foundation of the economy, and without price stability, the second objective, full employment, is impossible to achieve. In other words: As long as inflation is clearly too high, there is no conflict of objectives between price stability and full employment. Central banks are therefore prepared to accept a longer or even extended period of stagnation in the economy, if necessary, in order to reduce inflation in the long term. Alongside the reassessment of monetary policy, the economic outlook in all major economic areas was again bleak in the third quarter. While in Europe the energy crisis is the main cause of the recent slump in sentiment, in the US the higher financing costs are putting a strain on interest-sensitive economic sectors such as housing, car sales and equipment investment. Private consumption, however, continues to move in the right direction.

The month of November 2022 provided some relief on the inflation front, as price evolution in many places was surprisingly tame compared with expectations. The monthly price increase was even negative in some individual regions and countries, such as the eurozone, India and China. In Switzerland it was 0% and in the US and Canada it was only 0.1%. This positive development led to a fall in annual inflation rates in many places, albeit starting from an exceptionally high level. After more optimism in the two previous months, scepticism returned in December. The globally key central banks made it clear that combatting high inflation rates was the utmost priority and that a turnaround in monetary policy was not to be expected in the short term. Markets in all regions were in reverse, with North America being the hardest hit. Since the beginning of the year, economic momentum has developed better than expected. This is generally good news, except that inflation is high – too high for central banks. The still saturated labour market and, above all, core inflation indicate that the effects of the interest rate hike have not yet been fully felt by the real economy. The more resilient economic situation has increased the risk that the economy will not make the desired soft landing and will instead continue with inflation. As a result, central banks have no choice but to continue to withdraw liquidity from the economic system and to extend the cycle of interest rate hikes. As is well known, a restrictive monetary policy will only slow the real economy after a delay. First, the loans market cools down, then consumption, then investment and thus overall demand. Even before the recent turmoil in the banking sector, the credit impulse indicated that demand would cool. The turmoil will intensify banks' restrictive stance on lending. These are typical cracks in the late economic cycle that increase the risk of recession, specifically because central banks must maintain their restrictive monetary policy approach due to high inflation.

Review of categories relevant to the fund

The MSCI Japan TR NET Index gained 3.9% in JPY terms during the reporting period. In terms of investment style, small-cap companies and attractively valued companies in particular were able to grow. Good-quality companies and growth companies, on the other hand, were unable to match the benchmark index. The fund applies a sector-neutral strategy with an overweight in equities characterised by favourable valuation (Value), high Momentum and good Quality.

Performance review

The systematic skimming of factor premiums worked well in the reporting period. The Value model and the Quality model in particular contributed positively to the overall performance of the fund. The Momentum model had a slightly negative effect on fund performance. Our multi-factor approach, which takes Momentum and Quality into account in addition to Value, performed positively over the last 12 months.

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Swisscanto (LU) Equity Fund

Activity Report (cont.)

ISIN number:	Class AA:	LU1900092112
ISIN number:	Class CT:	LU1900092203
ISIN number:	Class NT CHF:	LU1900092971
ISIN number:	Class ST*:	LU2581631921

Security number:	Class AA:	44399632
Security number:	Class CT:	44399635
Security number:	Class NT CHF:	44399648
Security number:	Class ST*:	124656800

Subfund performance 1 April 2022 - 31 March 2023***:	Class AA:	4.41%
	Class CT:	4.97%
	Class NT CHF**:	-4.29%
	Class ST**:	2.58%

* Class was activated on 22 February 2023.

** The performance of the institutional unit classes is calculated using the net asset value assessment (unswung net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swung net asset value).

*** Percentage figures including dividends impact.

Swisscanto (LU) Equity Fund

Activity Report (cont.)

Swisscanto (LU) Equity Fund Systematic Responsible Global

Market overview

The ongoing war in Ukraine, the continuing supply bottlenecks due to the coronavirus pandemic and the shortages on the labour markets do not suggest that a sharp decline in inflation is imminent. Consumer prices have been rising steeply worldwide for some time. This unwanted and detrimental development showed no sign of changing in May 2022. On the contrary: Inflation has continued to rise in the US, Canada, the eurozone, the UK and also in Switzerland, to name but a few of the most important developed countries, and in many emerging economies as well. Price pressure has meanwhile spread to many everyday products. Central banks have drastically changed course and are now fighting inflation with rapid and significant interest rate hikes. The US Federal Reserve's argument is one example of this: Price stability is the foundation of the economy, and without price stability, the second objective, full employment, is impossible to achieve. In other words: As long as inflation is clearly too high, there is no conflict of objectives between price stability and full employment. Central banks are therefore prepared to accept a longer or even extended period of stagnation in the economy, if necessary, in order to reduce inflation in the long term. Alongside the reassessment of monetary policy, the economic outlook in all major economic areas was again bleak in the third quarter. While in Europe the energy crisis is the main cause of the recent slump in sentiment, in the US the higher financing costs are putting a strain on interest-sensitive economic sectors such as housing, car sales and equipment investment. Private consumption, however, continues to move in the right direction.

The month of November 2022 provided some relief on the inflation front, as price evolution in many places was surprisingly tame compared with expectations. The monthly price increase was even negative in some individual regions and countries, such as the eurozone, India and China. In Switzerland it was 0% and in the US and Canada it was only 0.1%. This positive development led to a fall in annual inflation rates in many places, albeit starting from an exceptionally high level. After more optimism in the two previous months, scepticism returned in December. The globally key central banks made it clear that combatting high inflation rates was the utmost priority and that a turnaround in monetary policy was not to be expected in the short term. Markets in all regions were in reverse, with North America being the hardest hit. Since the beginning of the year, economic momentum has developed better than expected. This is generally good news, except that inflation is high – too high for central banks. The still saturated labour market and, above all, core inflation indicate that the effects of the interest rate hike have not yet been fully felt by the real economy. The more resilient economic situation has even increased the risk that the economy will not make the desired soft landing and will instead continue with inflation. As a result, central banks have no choice but to continue to withdraw liquidity from the economic system and to extend the cycle of interest rate hikes. As is well known, a restrictive monetary policy will only slow the real economy after a delay. First, the loans market cools down, then consumption, then investment and thus overall demand. Even before the recent turmoil in the banking sector, the credit impulse indicated that demand would cool. The turmoil will intensify banks' restrictive stance on lending. These are typical cracks in the late economic cycle that increase the risk of recession, specifically because central banks must maintain their restrictive monetary policy approach due to high inflation.

Review of categories relevant to the fund

The MSCI World TR NET Index lost around 7% in USD terms during the reporting period. The best performance (in USD) was achieved in Europe with 1.4%, followed by Asia/Pacific with -7.8% and North America with -9.1%. In terms of investment style, two out of three premiums delivered. Quality was best able to exploit its advantages in a volatile environment. Value once again made a positive contribution over 12 months. Only Momentum stocks struggled in this challenging environment and fell slightly short. The fund applies a sector-neutral strategy with an overweight in equities characterised by favourable valuation (Value), high Momentum and good Quality.

Performance review

The systematic skimming of factor premiums worked well in the reporting period and supporters of systematic investment strategies were rewarded. The change in monetary policy, the considerable loss of purchasing power due to high inflation and the significantly more restrictive financing conditions, particularly in the real estate market, triggered a marked economic slowdown. With increasing volatility and falling share prices, the focus was increasingly on Quality stocks. The much-maligned Value securities also continued to make up for their long-term shortfalls. Our multi-factor

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Swisscanto (LU) Equity Fund

Activity Report (cont.)

approach, which takes Momentum and Quality into account in addition to Value, performed positively over the last 12 months. The fund was able to benefit from this environment and outperformed the benchmark index before costs in the reporting period.

ISIN number:	Class AA:	LU1900093193
ISIN number:	Class NT CHF:	LU1919854353

Security number:	Class AA:	44399902
Security number:	Class NT CHF:	45238293

Subfund performance 1 April 2022 - 31 March 2023**:	Class AA:	-6.33%
	Class NT CHF*:	-5.86%

* The performance of the institutional unit classes is calculated using the net asset value assessment (unswung net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swung net asset value).

** Percentage figures including dividends impact.

Swisscanto (LU) Equity Fund

Swisscanto (LU) Equity Fund
Systematic Responsible Emerging
Markets

Activity Report (cont.)

Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets

Market overview

The ongoing war in Ukraine, the continuing supply bottlenecks due to the coronavirus pandemic and the shortages on the labour markets do not suggest that a sharp decline in inflation is imminent. Consumer prices have been rising steeply worldwide for some time. This unwanted and detrimental development showed no sign of changing in May 2022. On the contrary: Inflation has continued to rise in the US, Canada, the eurozone, the UK and also in Switzerland, to name but a few of the most important developed countries, and in many emerging economies as well. Price pressure has meanwhile spread to many everyday products. Central banks have drastically changed course and are now fighting inflation with rapid and significant interest rate hikes. The US Federal Reserve's argument is one example of this: Price stability is the foundation of the economy, and without price stability, the second objective, full employment, is impossible to achieve. In other words: As long as inflation is clearly too high, there is no conflict of objectives between price stability and full employment. Central banks are therefore prepared to accept a longer or even extended period of stagnation in the economy, if necessary, in order to reduce inflation in the long term. Alongside the reassessment of monetary policy, the economic outlook in all major economic areas was again bleak in the third quarter. While in Europe the energy crisis is the main cause of the recent slump in sentiment, in the US the higher financing costs are putting a strain on interest-sensitive economic sectors such as housing, car sales and equipment investment. Private consumption, however, continues to move in the right direction.

The month of November 2022 provided some relief on the inflation front, as price evolution in many places was surprisingly tame compared with expectations. The monthly price increase was even negative in some individual regions and countries, such as the eurozone, India and China. In Switzerland it was 0% and in the US and Canada it was only 0.1%. This positive development led to a fall in annual inflation rates in many places, albeit starting from an exceptionally high level. After more optimism in the two previous months, scepticism returned in December. The globally key central banks made it clear that combatting high inflation rates was the utmost priority and that a turnaround in monetary policy was not to be expected in the short term. Markets in all regions were in reverse, with North America being the hardest hit. Since the beginning of the year, economic momentum has developed better than expected. This is generally good news, except that inflation is high – too high for central banks. The still saturated labour market and, above all, core inflation indicate that the effects of the interest rate hike have not yet been fully felt by the real economy. The more resilient economic situation has increased the risk that the economy will not make the desired soft landing and will instead continue with inflation. As a result, central banks have no choice but to continue to withdraw liquidity from the economic system and to extend the cycle of interest rate hikes. As is well known, a restrictive monetary policy will only slow the real economy after a delay. First, the loans market cools down, then consumption, then investment and thus overall demand. Even before the recent turmoil in the banking sector, the credit impulse indicated that demand would cool. The turmoil will intensify banks' restrictive stance on lending. These are typical cracks in the late economic cycle that increase the risk of recession, specifically because central banks must maintain their restrictive monetary policy approach due to high inflation.

Review of categories relevant to the fund

The MSCI Emerging Markets Index (net dividend) lost 10.7% in USD terms during the period under review. In terms of investment style, low-volatility defensive stocks and attractively valued companies outperformed the benchmark. Stocks with high price momentum and high-quality companies lagged behind the MSCI Emerging Markets Index in the reporting period. The fund applies a sector-neutral strategy with an overweight in equities characterised by favourable valuation (Value), high Momentum and good Quality.

Performance review

The fund generated a negative return of -8.17% in USD terms during the reporting period, outperforming the benchmark index by 2.53%. For the first quarter of 2023, the fund outperformed the MSCI Emerging Markets Index by 0.7%. The Value style effect in particular has made a positive contribution to fund performance since Autumn 2022. The Quality and Momentum models also contributed positively to the fund's overall performance.

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions charged for the issue and redemption of units.

The information and figures contained in this report are based upon the past and provide no indication of future developments.

Swisscanto (LU) Equity Fund

Swisscanto (LU) Equity Fund
Systematic Responsible Emerging
Markets

Activity Report (cont.)

ISIN number:	Class AA:	LU1900093359
ISIN number:	Class CT:	LU1900093516
ISIN number:	Class NT:	LU1900093946
ISIN number:	Class NT CHF:	LU1900094084

Security number:	Class AA:	44400090
Security number:	Class CT:	44400096
Security number:	Class NT:	44400103
Security number:	Class NT CHF:	44400119

Subfund performance 1 April 2022 - 31 March 2023**:	Class AA:	-10.52%
	Class CT:	-9.98%
	Class NT*:	-9.48%
	Class NT CHF*:	-10.13%

* The performance of the institutional unit classes is calculated using the net asset value assessment (unswung net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swung net asset value).

** Percentage figures including dividends impact.

Swisscanto (LU) Equity Fund

Activity Report (cont.)

Swisscanto (LU) Equity Fund Sustainable Europe

Market overview

The reporting period can be described as a true roller coaster ride. Europe is a pressure cooker of rising energy costs, high inflation, rising interest rates and the negative economic effects of sanctions against Russia due to the Ukraine conflict. Gas and electricity prices have multiplied between March and September 2022. Inflation rates reached new record levels for the post-war period. In the eurozone, the annual rate rose to 10.6%. The European Central Bank is responding by raising interest rates from -0.5% to 3.0%. These factors, combined with the negative effects of the strict sanctions regime against Russia, led to a significant slowdown in the economy. The European stock markets acknowledged this environment with significant price losses in the first half of the reporting period. Thanks to billions in relief and subsidy packages, the economy was stabilised. Investments in renewable energies and the electrification of mobility have again significantly increased. In the meantime, restructuring of gas procurement was successful and energy prices fell significantly in the second half of the reporting period as a result. This led to a marked recovery on the European stock markets. Following interim price losses, European stocks achieved a total return of 4.5% during the reporting period, as measured by the MSCI Europe Index in EUR.

Review of categories relevant to the fund

In the reporting period, the stock exchanges in Denmark, Spain and Ireland recorded the largest price gains. Conversely, the markets in Norway, Sweden and Switzerland only posted below-average growth. At sector level, cyclical consumer goods, energy and industrials were the best performers. The real estate, raw materials and health sectors underperformed the overall market. At factor level, Value outperformed the overall market, while the growth factor was slightly weaker.

Performance review

The fund underperformed the benchmark (MSCI Europe NR EUR) before costs during the reporting period. The lower relative performance was due to the sector allocation. Sector allocation to energy, telecommunications and cyclical consumer stocks made a negative contribution. By contrast, the overweighting of the technology sector contributed positively to the result. Overall, stock selection had a positive impact on performance. SMA Solar Technology, Pandora, and Deutsche Telekom made the top three contributions.

Swisscanto (LU) Equity Fund

Activity Report (cont.)

ISIN number:	Class AA:	LU2400052044
ISIN number:	Class AT:	LU2400052473
ISIN number:	Class DT:	LU2400052127
ISIN number:	Class GT:	LU2400052390

Security number:	Class AA:	114331100
Security number:	Class AT:	114351196
Security number:	Class DT:	114351184
Security number:	Class GT:	114351189

Subfund performance 1 April 2022 - 31 March 2023:	Class AA:	1.30%
	Class AT:	1.24%
	Class DT*:	2.20%
	Class GT*:	2.30%

* The performance of the institutional unit classes is calculated using the net asset value assessment (unswung net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swung net asset value).

Swisscanto (LU) Equity Fund

Statement of Net Assets
as at 31 March 2023

		Swisscanto (LU) Equity Fund Small & Mid Caps Japan	Swisscanto (LU) Equity Fund Systematic Responsible USA	Swisscanto (LU) Equity Fund Systematic Responsible Selection International	Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders
	Note	JPY	USD	CHF	EUR
ASSETS					
Investment portfolio at market value	(2)	16,069,036,000	67,340,514	94,924,277	41,667,985
Bank balance		500,705,251	2,792,053	1,950,690	1,258,966
Receivable from sales of securities		0	0	0	0
Outstanding subscription monies		1,761,009	16,922	101,492	454
Receivables from securities revenue		168,323,283	41,112	222,351	32,775
Interest receivable on current accounts		18,448	988	571	381
Unrealised profit from currency forward contracts	(7)	0	0	0	0
Unrealised gain on swaps	(9)	0	0	45,221	0
Unrealised profit on futures	(8)	0	114,175	75,390	0
Other assets		20,941,049	0	899	39,386
TOTAL ASSETS		16,760,785,040	70,305,764	97,320,891	42,999,947
LIABILITIES					
Bank overdraft		0	114,175	91,245	0
Liabilities from securities purchases		1,837,708	0	0	0
Outstanding payments from the repurchase of stock		22,970,802	99,684	7,906	0
Amounts payable on swaps		0	0	27,862	0
Unrealised loss on currency forward contracts	(7)	0	0	0	0
Bank interest and other liabilities		36,172,124	18,122	94,597	68,824
TOTAL LIABILITIES		60,980,634	231,981	221,610	68,824
NET ASSETS AT THE END OF THE FISCAL YEAR		16,699,804,406	70,073,783	97,099,281	42,931,123

Swisscanto (LU) Equity Fund

Statement of Net Assets (cont.)
as at 31 March 2023

		Swisscanto (LU) Equity Fund Responsible Europe Top Dividend	Swisscanto (LU) Equity Fund Sustainable Global Climate	Swisscanto (LU) Equity Fund Sustainable Global Water	Swisscanto (LU) Equity Fund Sustainable
	Note	EUR	EUR	EUR	EUR
ASSETS					
Investment portfolio at market value	(2)	120,161,896	92,651,125	380,669,874	1,417,579,184
Bank balance		5,228,250	1,597,770	10,834,212	27,707,388
Receivable from sales of securities		44,681,203	0	0	20,863,581
Outstanding subscription monies		0	4,349	174,743	361,745
Receivables from securities revenue		399,062	70,246	308,750	1,738,179
Interest receivable on current accounts		1,188	429	3,282	7,760
Unrealised profit from currency forward contracts	(7)	0	0	0	435
Unrealised gain on swaps	(9)	0	0	0	0
Unrealised profit on futures	(8)	0	0	0	0
Other assets		19,615,425	3,416	0	14,602,743
TOTAL ASSETS		190,087,024	94,327,335	391,990,861	1,482,861,015
LIABILITIES					
Bank overdraft		0	0	0	0
Liabilities from securities purchases		0	0	0	31,832,141
Outstanding payments from the repurchase of stock		478,772	100,902	430,339	246,117
Amounts payable on swaps		0	0	0	0
Unrealised loss on currency forward contracts	(7)	0	0	0	0
Bank interest and other liabilities		19,951,787	142,865	576,465	16,935,285
TOTAL LIABILITIES		20,430,559	243,767	1,006,804	49,013,543
NET ASSETS AT THE END OF THE FISCAL YEAR		169,656,465	94,083,568	390,984,057	1,433,847,472

Swisscanto (LU) Equity Fund

Statement of Net Assets (cont.)
as at 31 March 2023

		Swisscanto (LU) Equity Fund Systematic Responsible Eurozone	Swisscanto (LU) Equity Fund Systematic Responsible Japan	Swisscanto (LU) Equity Fund Systematic Responsible Global	Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets
	Note	EUR	JPY	USD	USD
ASSETS					
Investment portfolio at market value	(2)	23,324,083	10,918,581,638	5,139,634	12,184,823
Bank balance		832,658	629,748,181	275,646	469,528
Receivable from sales of securities		0	0	0	0
Outstanding subscription monies		13,359	0	0	0
Receivables from securities revenue		19,798	110,114,047	7,772	77,461
Interest receivable on current accounts		175	1,159	83	127
Unrealised profit from currency forward contracts	(7)	0	0	0	0
Unrealised gain on swaps	(9)	0	0	0	0
Unrealised profit on futures	(8)	39,375	343,800	12,067	20,715
Other assets		234	0	20,901	29,204
TOTAL ASSETS		24,229,682	11,658,788,825	5,456,103	12,781,858
LIABILITIES					
Bank overdraft		39,375	343,800	12,067	23,256
Liabilities from securities purchases		0	0	0	17,381
Outstanding payments from the repurchase of stock		0	0	0	11,467
Amounts payable on swaps		0	0	0	0
Unrealised loss on currency forward contracts	(7)	0	24	0	0
Bank interest and other liabilities		44,344	359,682	550	3,208
TOTAL LIABILITIES		83,719	703,506	12,617	55,312
NET ASSETS AT THE END OF THE FISCAL YEAR		24,145,963	11,658,085,319	5,443,486	12,726,546

Swisscanto (LU) Equity Fund

Statement of Net Assets (cont.) as at 31 March 2023

		Swisscanto (LU) Equity Fund Sustainable Europe	Consolidated
	Note	EUR	EUR
ASSETS			
Investment portfolio at market value	(2)	12,971,303	2,449,234,559
Bank balance		433,260	60,931,680
Receivable from sales of securities		0	65,544,784
Outstanding subscription monies		0	684,661
Receivables from securities revenue		22,069	4,856,823
Interest receivable on current accounts		80	15,109
Unrealised profit from currency forward contracts	(7)	0	435
Unrealised gain on swaps	(9)	0	45,562
Unrealised profit on futures	(8)	0	252,974
Other assets		0	34,453,053
TOTAL ASSETS		13,426,712	2,616,019,640
LIABILITIES			
Bank overdraft		0	271,287
Liabilities from securities purchases		82,607	31,943,455
Outstanding payments from the repurchase of stock		0	1,525,264
Amounts payable on swaps		0	28,072
Unrealised loss on currency forward contracts	(7)	0	0
Bank interest and other liabilities		8,149	38,095,819
TOTAL LIABILITIES		90,756	71,863,897
NET ASSETS AT THE END OF THE FISCAL YEAR		13,335,956	2,544,155,743

Swisscanto (LU) Equity Fund

Income and Expense Statement and other Changes to Net Assets
from 1 April 2022 to 31 March 2023

		Swisscanto (LU) Equity Fund Small & Mid Caps Japan	Swisscanto (LU) Equity Fund Systematic Responsible USA	Swisscanto (LU) Equity Fund Responsible Global Energy*	Swisscanto (LU) Equity Fund Systematic Responsible Selection International
	Note	JPY	USD	EUR	CHF
NET ASSETS AT THE BEGINNING OF THE FISCAL YEAR		16,100,239,816	30,997,148	14,350,368	107,314,942
INCOME					
Dividends, net		355,873,142	453,802	295,483	1,947,856
Interest on bank balance		193,890	44,251	2,678	35,175
Commissions received		60,070	0	0	0
Other income		0	377	8,184	36,991
TOTAL INCOME		356,127,102	498,430	306,345	2,020,022
EXPENSES					
Transactions costs	(11)	1,492,752	8,236	1,079	21,650
Fixed administrative commission	(5)	169,051,580	187,836	151,180	1,088,061
Subscription tax ("taxe d'abonnement")	(4)	2,075,487	9,530	4,189	22,662
Interest expenses from bank liabilities		5,839,460	13	644	5,078
Interest expenses from swaps		0	0	0	164,909
Other expenses		0	1,238	1,231	1,295
TOTAL EXPENSES		178,459,279	206,853	158,323	1,303,655
INCOME ADJUSTMENT		3,785,956	157,540	0	(41,819)
TOTAL NET INCOME		181,453,779	449,117	148,022	674,548
Net-realised value increases / (decreases) from securities		495,523,715	41,805	5,446,350	1,149,166
Net-realised value increases / (decreases) from swaps		0	0	0	334,426
Net-realised value increases / (decreases) from currency forward contracts		110,260	(22)	(23,090)	2,058
Net-realised value increases / (decreases) from futures contracts		0	(96,334)	0	(157,233)
Net-realised value increases / (decreases) from foreign exchange transactions		8,435,694	(30)	(5,671)	(42,507)
NET REALISED GAIN / (LOSS) ON INVESTMENTS		685,523,448	394,536	5,565,611	1,960,458
Net changes in non-realised value increases / (decreases)					
- from securities		986,387,706	(1,613,674)	(4,370,125)	(7,305,965)
- from swaps		0	0	0	473,137
- from futures		0	73,033	0	(170,189)
- from currency forward contracts		0	0	(18,979)	0
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		1,671,911,154	(1,146,105)	1,176,507	(5,042,559)
Unit subscriptions	(2)	2,882,826,743	46,213,954	4,397,658	13,639,328
Unit redemptions	(2)	(3,951,387,351)	(5,827,068)	(19,924,533)	(18,854,249)
Distributions		0	(6,606)	0	0
Income adjustment		(3,785,956)	(157,540)	0	41,819
Measurement difference	(2)	0	0	0	0
NET ASSETS AT THE END OF THE FISCAL YEAR		16,699,804,406	70,073,783	0	97,099,281

* See note 13.

The notes are an integral part of this report.

Swisscanto (LU) Equity Fund

Income and Expense Statement and other Changes to Net Assets
from 1 April 2022 to 31 March 2023 (cont.)

		Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders	Swisscanto (LU) Equity Fund Responsible Europe Top Dividend	Swisscanto (LU) Equity Fund Sustainable Global Climate	Swisscanto (LU) Equity Fund Sustainable Global Water
	Note	EUR	EUR	EUR	EUR
NET ASSETS AT THE BEGINNING OF THE FISCAL YEAR		46,624,733	120,745,656	76,102,484	340,421,598
INCOME					
Dividends, net		647,839	3,968,181	712,138	4,123,926
Interest on bank balance		11,315	31,659	9,554	152,371
Commissions received		0	0	0	0
Other income		26,135	98,381	13,460	47,073
TOTAL INCOME		685,289	4,098,221	735,152	4,323,370
EXPENSES					
Transactions costs	(11)	984	10,963	4,885	5,383
Fixed administrative commission	(5)	761,225	504,929	1,323,088	5,926,642
Subscription tax ("taxe d'abonnement")	(4)	21,457	22,788	36,262	155,507
Interest expenses from bank liabilities		1,362	4,119	890	32,383
Interest expenses from swaps		0	0	0	0
Other expenses		1,265	1,712	1,963	2,661
TOTAL EXPENSES		786,293	544,511	1,367,088	6,122,576
INCOME ADJUSTMENT		94	2,655,920	(77,857)	(63,367)
TOTAL NET INCOME		(100,910)	6,209,630	(709,793)	(1,862,573)
Net-realised value increases / (decreases) from securities		2,052,833	(2,325,669)	3,658,273	10,062,908
Net-realised value increases / (decreases) from swaps		0	0	0	0
Net-realised value increases / (decreases) from currency forward contracts		(3,171)	(19,561)	9,550	(22,323)
Net-realised value increases / (decreases) from futures contracts		0	0	0	0
Net-realised value increases / (decreases) from foreign exchange transactions		(8,928)	(59,671)	(104,917)	(493,203)
NET REALISED GAIN / (LOSS) ON INVESTMENTS		1,939,824	3,804,729	2,853,113	7,684,809
Net changes in non-realised value increases / (decreases)					
- from securities		(4,189,186)	2,220,771	(473,063)	(14,964,805)
- from swaps		0	0	0	0
- from futures		0	0	0	0
- from currency forward contracts		0	0	0	0
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		(2,249,362)	6,025,500	2,380,050	(7,279,996)
Unit subscriptions	(2)	1,511,094	133,542,366	24,064,621	90,112,357
Unit redemptions	(2)	(2,955,248)	(87,524,216)	(8,541,444)	(32,333,269)
Distributions		0	(476,921)	0	0
Income adjustment		(94)	(2,655,920)	77,857	63,367
Measurement difference	(2)	0	0	0	0
NET ASSETS AT THE END OF THE FISCAL YEAR		42,931,123	169,656,465	94,083,568	390,984,057

Swisscanto (LU) Equity Fund

Income and Expense Statement and other Changes to Net Assets
from 1 April 2022 to 31 March 2023 (cont.)

	Note	Swisscanto (LU) Equity Fund Sustainable EUR	Swisscanto (LU) Equity Fund Systematic Responsible Eurozone EUR	Swisscanto (LU) Equity Fund Systematic Responsible Japan JPY	Swisscanto (LU) Equity Fund Systematic Responsible Global USD
NET ASSETS AT THE BEGINNING OF THE FISCAL YEAR		1,299,877,389	13,262,816	916,201,017	5,158,209
INCOME					
Dividends, net		18,491,319	403,772	122,372,341	72,742
Interest on bank balance		125,990	5,883	78,490	3,892
Commissions received		0	0	0	0
Other income		6,868	378	0	22,357
TOTAL INCOME		18,624,177	410,033	122,450,831	98,991
EXPENSES					
Transactions costs	(11)	12,676	17,036	1,361,979	14,839
Fixed administrative commission	(5)	24,058,298	1,972	376,324	4,387
Subscription tax ("taxe d'abonnement")	(4)	609,535	1,509	383,169	651
Interest expenses from bank liabilities		26,982	2,012	884,824	284
Interest expenses from swaps		0	0	0	0
Other expenses		2,673	1,293	96,182	474
TOTAL EXPENSES		24,710,164	23,822	3,102,478	20,635
INCOME ADJUSTMENT		(178,423)	103,346	112,589,027	(3,069)
TOTAL NET INCOME		(6,264,410)	489,557	231,937,380	75,287
Net-realised value increases / (decreases) from securities		(17,853,906)	239,696	3,176,522	230,320
Net realised value increases / (decreases) from swaps		0	0	0	0
Net-realised value increases / (decreases) from currency forward contracts		73,883	520	(527,909)	(7,756)
Net-realised value increases / (decreases) from futures contracts		0	79,550	28,403,899	(6,327)
Net-realised value increases / (decreases) from foreign exchange transactions		(862,878)	(795)	(5,638,845)	(1,680)
NET REALISED GAIN / (LOSS) ON INVESTMENTS		(24,907,311)	808,528	257,351,047	289,844
Net changes in non-realised value increases / (decreases)					
- from securities		(81,045,311)	1,588,614	420,007,190	(294,822)
- from swaps		0	0	0	0
- from futures		0	29,945	(1,184,800)	(4,535)
- from currency forward contracts		5,286	0	(24)	0
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		(105,947,336)	2,427,087	676,173,413	(9,513)
Unit subscriptions	(2)	356,450,733	16,248,799	10,436,987,534	6,627,067
Unit redemptions	(2)	(116,711,737)	(7,688,005)	(258,681,138)	(6,334,480)
Distributions		0	(1,388)	(6,480)	(866)
Income adjustment		178,423	(103,346)	(112,589,027)	3,069
Measurement difference	(2)	0	0	0	0
NET ASSETS AT THE END OF THE FISCAL YEAR		1,433,847,472	24,145,963	11,658,085,319	5,443,486

The notes are an integral part of this report.

Swisscanto (LU) Equity Fund

Income and Expense Statement and other Changes to Net Assets
from 1 April 2022 to 31 March 2023 (cont.)

		Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets	Swisscanto (LU) Equity Fund Sustainable Europe	Consolidated
	Note	USD	EUR	EUR
NET ASSETS AT THE BEGINNING OF THE FISCAL YEAR		12,880,606	23,130,586	2,209,398,327
INCOME				
Dividends, net		467,411	496,747	35,324,261
Interest on bank balance		3,942	3,191	427,905
Commissions received		0	0	415
Other income		3,235	14	261,665
TOTAL INCOME		474,588	499,952	36,014,246
EXPENSES				
Transactions costs	(11)	47,962	5,065	165,011
Fixed administrative commission	(5)	15,393	94,864	35,281,284
Subscription tax ("taxe d'abonnement")	(4)	1,947	1,233	903,479
Interest expenses from bank liabilities		969	409	121,587
Interest expenses from swaps		0	0	166,151
Other expenses		1,041	1,100	18,402
TOTAL EXPENSES		67,312	102,671	36,655,914
INCOME ADJUSTMENT		19,778	(100,410)	3,262,383
TOTAL NET INCOME		427,054	296,871	2,620,715
Net-realised value increases / (decreases) from securities		(1,225,692)	(1,796,271)	3,213,272
Net-realised value increases / (decreases) from swaps		0	0	336,944
Net-realised value increases / (decreases) from currency forward contracts		(23,053)	645	(12,740)
Net-realised value increases / (decreases) from futures contracts		(46,025)	0	(19,285)
Net-realised value increases / (decreases) from foreign exchange transactions		(37,908)	(8,778)	(1,604,791)
NET REALISED GAIN / (LOSS) ON INVESTMENTS		(905,624)	(1,507,533)	4,534,115
Net changes in non-realised value increases / (decreases)				
- from securities		(257,810)	1,257,486	(99,604,134)
- from swaps		0	0	476,700
- from futures		2,850	0	(84,049)
- from currency forward contracts		0	0	(13,693)
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		(1,160,584)	(250,047)	(94,691,061)
Unit subscriptions	(2)	2,606,069	72,471	783,294,891
Unit redemptions	(2)	(1,578,877)	(9,717,464)	(346,155,370)
Distributions		(890)	0	(486,050)
Income adjustment		(19,778)	100,410	(3,262,383)
Measurement difference	(2)	0	0	(3,942,611)
NET ASSETS AT THE END OF THE FISCAL YEAR		12,726,546	13,335,956	2,544,155,743

Swisscanto (LU) Equity Fund

Evolution of Units in circulation
for the Fiscal Year Running from 1 April 2022 to 31 March 2023

	Number of units 31 March 2022	Subscription of units	Redemption of units	Number of units 31 March 2023
Swisscanto (LU) Equity Fund Small & Mid Caps Japan				
Class AT	23,456	1,063	(4,928)	19,591
Class AT EUR	1,218	64	(286)	996
Class BT	1,181	5	(158)	1,028
Class DT	335,776	75,637	(35,993)	375,420
Class DT EUR	67,155	11,582	(32,486)	46,251
Class GT	120,361	12,327	(19,497)	113,191
Class JT	29,938	2,739	(32,677)	0
Class JT EUR	2,870	90	(2,960)	0
Swisscanto (LU) Equity Fund Systematic Responsible USA				
Class AA	484	9	0	493
Class AT	44,943	1,148	(5,756)	40,335
Class DA	3,477	0	0	3,477
Class GT	3,315	0	(315)	3,000
Class NT	64,487	160,134	(25,274)	199,347
Class ST	0	215	0	215
Swisscanto (LU) Equity Fund Responsible Global Energy*				
Class AT	14,891	4,166	(19,057)	0
Swisscanto (LU) Equity Fund Systematic Responsible Selection International				
Class AT	143,941	3,514	(10,840)	136,615
Class AT EUR	13,820	709	(901)	13,628
Class DT	6,002	5	(76)	5,931
Class DT EUR	0	68,451	(8,802)	59,649
Class GT	298,327	24,455	(39,318)	283,464
Class GT EUR	1,287	0	(328)	959
Class JT EUR	19,459	2,916	(22,375)	0
Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders				
Class AT	93,525	3,161	(6,096)	90,590
Class CT	8,392	292	(1,314)	7,370
Swisscanto (LU) Equity Fund Responsible Europe Top Dividend				
Class AA	123,548	2,430	(9,226)	116,752
Class AT	79,923	1,432	(3,502)	77,853
Class BT	4,244	0	(1,595)	2,649
Class CA	15,109	2,351	(2,412)	15,048
Class DT	3,765	2,249	(163)	5,851
Class NT	585,400	856,251	(565,469)	876,182
Swisscanto (LU) Equity Fund Sustainable Global Climate				
Class AA	2,403	4,703	(302)	6,804
Class AT	458,118	178,547	(54,532)	582,133
Class BT	15,909	1,729	(2,853)	14,785
Class CT	33,719	6,238	(2,319)	37,638
Class DT	22,436	3,052	(4,678)	20,810
Class DT CHF	0	2,003	0	2,003
Class GT	11,980	810	(91)	12,699
Swisscanto (LU) Equity Fund Sustainable Global Water				
Class AA	283,798	124,453	(17,340)	390,911
Class AT	828,893	158,808	(54,227)	933,474
Class BT	30,684	13,039	(4,296)	39,427
Class CT	46,422	8,852	(4,584)	50,690
Class DT	127,364	74,440	(28,337)	173,467
Class DT CHF	0	510	0	510
Class GT	29,337	3,908	(1,389)	31,856
Class JT	13,724	1,684	(15,408)	0

* See note 13.

Swisscanto (LU) Equity Fund

Evolution of Units in circulation
for the Fiscal Year Running from 1 April 2022 to 31 March 2023
(cont.)

	Number of units 31 March 2022	Subscription of units	Redemption of units	Number of units 31 March 2023
Swisscanto (LU) Equity Fund Sustainable				
Class AA	4,046,768	911,804	(204,960)	4,753,612
Class AT	506,991	173,829	(78,509)	602,311
Class DT	520,693	654,249	(343,011)	831,931
Swisscanto (LU) Equity Fund Systematic Responsible Eurozone				
Class AA	1,388	2	0	1,390
Class NT	100,495	88,391	(59,244)	129,642
Class ST	0	55	0	55
Swisscanto (LU) Equity Fund Systematic Responsible Japan				
Class AA	81	0	0	81
Class CT	4,995	50	(943)	4,102
Class NT CHF	59,749	689,539	(17,017)	732,271
Class ST	0	53	0	53
Swisscanto (LU) Equity Fund Systematic Responsible Global				
Class AA	2,885	0	0	2,885
Class NT CHF	29,587	45,961	(42,299)	33,249
Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets				
Class AA	1,043	55	(714)	384
Class CT	24,489	230	(6,791)	17,928
Class NT	18,109	4,273	(8,254)	14,128
Class NT CHF	72,735	21,995	(616)	94,114
Swisscanto (LU) Equity Fund Sustainable Europe				
Class AA	10	0	0	10
Class AT	122	826	0	948
Class DT	10	0	0	10
Class GT	249,970	0	(109,970)	140,000

Swisscanto (LU) Equity Fund

Statistics

	Swisscanto (LU) Equity Fund Small & Mid Caps Japan	Swisscanto (LU) Equity Fund Systematic Responsible USA	Swisscanto (LU) Equity Fund Responsible Global Energy*
	JPY	USD	EUR
NET ASSETS			
31 March 2023	16,699,804,406	70,073,783	0
31 March 2022	16,100,239,816	30,997,148	14,350,368
31 March 2021	16,118,429,834	25,750,186	10,261,972
Net asset value per unit			
31 March 2023			
Class AA	-	381.34	-
Class AT	51,617.94	352.77	-
Class AT EUR	266.63	-	-
Class BT	17,971.25	-	-
Class CA	-	-	-
Class CT	-	-	-
Class DA	-	405.97	-
Class DT	26,717.02	-	-
Class DT CHF	-	-	-
Class DT EUR	293.94	-	-
Class GAH1 EUR	-	-	-
Class GT	32,045.44	278.64	-
Class GT EUR	-	-	-
Class GTH CHF	-	-	-
Class JT	-	-	-
Class JT EUR	-	-	-
Class NT	-	157.68	-
Class NT CHF	-	-	-
Class ST	-	102,212.27	-
31 March 2022			
Class AA	-	416.09	-
Class AT	46,916.82	384.91	963.68
Class AT EUR	259.12	-	-
Class BT	16,201.32	-	-
Class CA	-	-	-
Class CT	-	-	-
Class DA	-	442.29	-
Class DT	24,032.62	-	-
Class DT CHF	-	-	-
Class DT EUR	282.70	-	-
Class GAH1 EUR	-	-	-
Class GT	28,782.42	301.79	-
Class GT EUR	-	-	-
Class GTH CHF	-	-	-
Class JT	23,913.49	-	-
Class JT EUR	281.15	-	-
Class NT	-	169.93	-
Class NT CHF	-	-	-
Class ST	-	-	-

* See note 13.

Swisscanto (LU) Equity Fund

Statistics (cont.)

	Swisscanto (LU) Equity Fund Small & Mid Caps Japan	Swisscanto (LU) Equity Fund Systematic Responsible USA	Swisscanto (LU) Equity Fund Responsible Global Energy*
	JPY	USD	EUR
31 March 2021			
Class AA	-	366.94	-
Class AT	51,224.29	339.45	611.01
Class AT EUR	296.05	-	-
Class BT	17,547.92	-	-
Class CA	-	-	-
Class CT	-	-	-
Class DA	-	390.16	-
Class DT	25,973.39	-	-
Class DT CHF	-	-	-
Class DT EUR	319.65	-	-
Class GAH1 EUR	-	-	-
Class GT	31,060.07	264.18	-
Class GT EUR	-	-	-
Class GTH CHF	-	-	-
Class JT	25,870.57	-	-
Class JT EUR	318.20	-	-
Class NT	-	148.01	-
Class NT CHF	-	-	-
Class ST	-	-	-
TER per unit			
Class AA	-	1.26%	-
Class AT	2.05%	1.26%	1.86%
Class AT EUR	2.05%	-	-
Class BT	1.23%	-	-
Class CA	-	-	-
Class CT	-	-	-
Class DA	-	0.62%	-
Class DT	1.01%	-	-
Class DT CHF	-	-	-
Class DT EUR	1.01%	-	-
Class GAH1 EUR	-	-	-
Class GT	0.86%	0.52%	-
Class GT EUR	-	-	-
Class GTH CHF	-	-	-
Class JT	1.12%	-	-
Class JT EUR	1.12%	-	-
Class NT	-	0.01%	-
Class NT CHF	-	-	-
Class ST	-	0.01%	-

* See note 13.

Swisscanto (LU) Equity Fund

Statistics (cont.)

	Swisscanto (LU) Equity Fund Systematic Responsible Selection International	Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders	Swisscanto (LU) Equity Fund Responsible Europe Top Dividend
	CHF	EUR	EUR
NET ASSETS			
31 March 2023	97,099,281	42,931,123	169,656,465
31 March 2022	107,314,942	46,624,733	120,745,656
31 March 2021	99,611,697	49,849,180	38,497,906
Net asset value per unit			
31 March 2023			
Class AA	-	-	123.53
Class AT	215.86	460.20	181.35
Class AT EUR	293.44	-	-
Class BT	-	-	117.33
Class CA	-	-	116.85
Class CT	-	168.48	-
Class DA	-	-	-
Class DT	259.97	-	217.73
Class DT CHF	-	-	-
Class DT EUR	97.99	-	-
Class GAH1 EUR	-	-	-
Class GT	197.94	-	-
Class GT EUR	198.26	-	-
Class GTH CHF	-	-	-
Class JT	-	-	-
Class JT EUR	-	-	-
Class NT	-	-	157.24
Class NT CHF	-	-	-
Class ST	-	-	-
31 March 2022			
Class AA	-	-	124.07
Class AT	227.97	482.81	176.89
Class AT EUR	300.42	-	-
Class BT	-	-	113.68
Class CA	-	-	116.97
Class CT	-	175.19	-
Class DA	-	-	-
Class DT	271.86	-	210.29
Class DT CHF	-	-	-
Class DT EUR	-	-	-
Class GAH1 EUR	-	-	-
Class GT	206.69	-	-
Class GT EUR	200.67	-	-
Class GTH CHF	-	-	-
Class JT	-	-	-
Class JT EUR	335.95	-	-
Class NT	-	-	150.73
Class NT CHF	-	-	-
Class ST	-	-	-

Swisscanto (LU) Equity Fund

Statistics (cont.)

	Swisscanto (LU) Equity Fund Systematic Responsible Selection International	Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders	Swisscanto (LU) Equity Fund Responsible Europe Top Dividend
	CHF	EUR	EUR
31 March 2021			
Class AA	-	-	114.17
Class AT	208.62	467.50	159.86
Class AT EUR	254.48	-	-
Class BT	-	-	102.05
Class CA	-	-	107.06
Class CT	-	168.13	-
Class DA	-	-	-
Class DT	246.33	-	188.18
Class DT CHF	-	-	-
Class DT EUR	282.99	-	-
Class GAH1 EUR	-	-	-
Class GT	187.00	-	-
Class GT EUR	168.05	-	-
Class GTH CHF	-	-	-
Class JT	-	-	-
Class JT EUR	282.00	-	-
Class NT	-	-	133.87
Class NT CHF	-	-	-
Class ST	-	-	-
TER per unit			
Class AA	-	-	1.75%
Class AT	1.85%	1.85%	1.75%
Class AT EUR	1.85%	-	-
Class BT	-	-	1.09%
Class CA	-	-	0.92%
Class CT	-	0.96%	-
Class DA	-	-	-
Class DT	0.86%	-	0.76%
Class DT CHF	-	-	-
Class DT EUR	0.86%	-	-
Class GAH1 EUR	-	-	-
Class GT	0.71%	-	-
Class GT EUR	0.71%	-	-
Class GTH CHF	-	-	-
Class JT	-	-	-
Class JT EUR	0.94%	-	-
Class NT	-	-	0.01%
Class NT CHF	-	-	-
Class ST	-	-	-

Swisscanto (LU) Equity Fund

Statistics (cont.)

	Swisscanto (LU) Equity Fund Sustainable Global Climate	Swisscanto (LU) Equity Fund Sustainable Global Water	Swisscanto (LU) Equity Fund Sustainable
	EUR	EUR	EUR
NET ASSETS			
31 March 2023	94,083,568	390,984,057	1,433,847,472
31 March 2022	76,102,484	340,421,598	1,299,877,389
31 March 2021	64,394,943	239,137,447	666,186,936
Net asset value per unit			
31 March 2023			
Class AA	88.19	159.07	246.18
Class AT	133.85	270.51	250.87
Class AT EUR	-	-	-
Class BT	204.70	186.52	-
Class CA	-	-	-
Class CT	169.24	160.70	-
Class DA	-	-	-
Class DT	149.76	301.86	135.25
Class DT CHF	101.37	98.87	-
Class DT EUR	-	-	-
Class GAH1 EUR	-	-	-
Class GT	224.04	262.83	-
Class GT EUR	-	-	-
Class GTH CHF	-	-	-
Class JT	-	-	-
Class JT EUR	-	-	-
Class NT	-	-	-
Class NT CHF	-	-	-
Class ST	-	-	-
31 March 2022			
Class AA	87.84	162.98	268.22
Class AT	133.32	277.17	273.32
Class AT EUR	-	-	-
Class BT	202.42	189.74	-
Class CA	-	-	-
Class CT	167.07	163.19	-
Class DA	-	-	-
Class DT	147.77	306.39	145.76
Class DT CHF	-	-	-
Class DT EUR	-	-	-
Class GAH1 EUR	-	-	-
Class GT	220.73	266.39	-
Class GT EUR	-	-	-
Class GTH CHF	-	-	-
Class JT	-	304.99	-
Class JT EUR	-	-	-
Class NT	-	-	-
Class NT CHF	-	-	-
Class ST	-	-	-

Swisscanto (LU) Equity Fund

Statistics (cont.)

	Swisscanto (LU) Equity Fund Sustainable Global Climate	Swisscanto (LU) Equity Fund Sustainable Global Water	Swisscanto (LU) Equity Fund Sustainable
	EUR	EUR	EUR
31 March 2021			
Class AA	-	149.54	235.77
Class AT	132.15	254.31	240.26
Class AT EUR	-	-	-
Class BT	199.20	172.84	-
Class CA	-	-	-
Class CT	164.13	148.41	-
Class DA	-	-	-
Class DT	145.09	278.49	126.74
Class DT CHF	-	-	-
Class DT EUR	-	-	-
Class GAH1 EUR	-	-	-
Class GT	216.41	241.76	-
Class GT EUR	-	-	-
Class GTH CHF	-	-	-
Class JT	-	277.44	-
Class JT EUR	-	-	-
Class NT	-	-	-
Class NT CHF	-	-	-
Class ST	-	-	-
TER per unit			
Class AA	1.84%	1.84%	1.95%
Class AT	1.84%	1.85%	1.95%
Class AT EUR	-	-	-
Class BT	1.13%	1.13%	-
Class CA	-	-	-
Class CT	0.96%	0.96%	-
Class DA	-	-	-
Class DT	0.91%	0.91%	0.86%
Class DT CHF	0.93%	0.88%	-
Class DT EUR	-	-	-
Class GAH1 EUR	-	-	-
Class GT	0.76%	0.76%	-
Class GT EUR	-	-	-
Class GTH CHF	-	-	-
Class JT	-	0.99%	-
Class JT EUR	-	-	-
Class NT	-	-	-
Class NT CHF	-	-	-
Class ST	-	-	-

Swisscanto (LU) Equity Fund

Statistics (cont.)

	Swisscanto (LU) Equity Fund Systematic Responsible Eurozone	Swisscanto (LU) Equity Fund Systematic Responsible Japan	Swisscanto (LU) Equity Fund Systematic Responsible Global
	EUR	JPY	USD
NET ASSETS			
31 March 2023	24,145,963	11,658,085,319	5,443,486
31 March 2022	13,262,816	916,201,017	5,158,209
31 March 2021	10,290,853	1,003,049,262	5,897,476
Net asset value per unit			
31 March 2023			
Class AA	130.74	12,292.76	132.16
Class AT	-	-	-
Class AT EUR	-	-	-
Class BT	-	-	-
Class CA	-	-	-
Class CT	-	12,938.72	-
Class DA	-	-	-
Class DT	-	-	-
Class DT CHF	-	-	-
Class DT EUR	-	-	-
Class GAH1 EUR	-	-	-
Class GT	-	-	-
Class GT EUR	-	-	-
Class GTH CHF	-	-	-
Class JT	-	-	-
Class JT EUR	-	-	-
Class NT	142.34	-	-
Class NT CHF	-	103.68	139.09
Class ST	100,203.48	10,257,870.18	-
31 March 2022			
Class AA	122.23	11,855.21	141.44
Class AT	-	-	-
Class AT EUR	-	-	-
Class BT	-	-	-
Class CA	-	-	-
Class CT	-	12,325.61	-
Class DA	-	-	-
Class DT	-	-	-
Class DT CHF	-	-	-
Class DT EUR	-	-	-
Class GAH1 EUR	-	-	-
Class GT	-	-	-
Class GT EUR	-	-	-
Class GTH CHF	-	-	-
Class JT	-	-	-
Class JT EUR	-	-	-
Class NT	130.29	-	-
Class NT CHF	-	108.33	147.75
Class ST	-	-	-

Swisscanto (LU) Equity Fund

Statistics (cont.)

	Swisscanto (LU) Equity Fund Systematic Responsible Eurozone	Swisscanto (LU) Equity Fund Systematic Responsible Japan	Swisscanto (LU) Equity Fund Systematic Responsible Global
	EUR	JPY	USD
31 March 2021			
Class AA	118.32	11,820.33	128.90
Class AT	-	-	-
Class AT EUR	-	-	-
Class BT	-	-	-
Class CA	-	-	-
Class CT	-	12,148.92	-
Class DA	-	-	-
Class DT	-	-	-
Class DT CHF	-	-	-
Class DT EUR	-	-	-
Class GAH1 EUR	-	-	-
Class GT	-	-	-
Class GT EUR	-	-	-
Class GTH CHF	-	-	-
Class JT	-	-	-
Class JT EUR	-	-	-
Class NT	124.02	-	-
Class NT CHF	-	119.11	135.37
Class ST	-	-	-
TER per unit			
Class AA	1.26%	1.26%	1.26%
Class AT	-	-	-
Class AT EUR	-	-	-
Class BT	-	-	-
Class CA	-	-	-
Class CT	-	0.72%	-
Class DA	-	-	-
Class DT	-	-	-
Class DT CHF	-	-	-
Class DT EUR	-	-	-
Class GAH1 EUR	-	-	-
Class GT	-	-	-
Class GT EUR	-	-	-
Class GTH CHF	-	-	-
Class JT	-	-	-
Class JT EUR	-	-	-
Class NT	0.02%	-	-
Class NT CHF	-	0.01%	0.02%
Class ST	0.01%	0.01%	-

Swisscanto (LU) Equity Fund

Statistics (cont.)

	Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets	Swisscanto (LU) Equity Fund Sustainable Europe
	USD	EUR
NET ASSETS		
31 March 2023	12,726,546	13,335,956
31 March 2022	12,880,606	23,130,586
31 March 2021	131,122,622	0
Net asset value per unit		
31 March 2023		
Class AA	90.36	93.38
Class AT	-	93.32
Class AT EUR	-	-
Class BT	-	-
Class CA	-	-
Class CT	97.47	-
Class DA	-	-
Class DT	-	94.48
Class DT CHF	-	-
Class DT EUR	-	-
Class GAH1 EUR	-	-
Class GT	-	94.61
Class GT EUR	-	-
Class GTH CHF	-	-
Class JT	-	-
Class JT EUR	-	-
Class NT	100.86	-
Class NT CHF	92.41	-
Class ST	-	-
31 March 2022		
Class AA	103.07	92.18
Class AT	-	92.18
Class AT EUR	-	-
Class BT	-	-
Class CA	-	-
Class CT	108.27	-
Class DA	-	-
Class DT	-	92.45
Class DT CHF	-	-
Class DT EUR	-	-
Class GAH1 EUR	-	-
Class GT	-	92.48
Class GT EUR	-	-
Class GTH CHF	-	-
Class JT	-	-
Class JT EUR	-	-
Class NT	111.16	-
Class NT CHF	102.59	-
Class ST	-	-

Swisscanto (LU) Equity Fund

Statistics (cont.)

	Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets	Swisscanto (LU) Equity Fund Sustainable Europe
	USD	EUR
31 March 2021		
Class AA	123.01	-
Class AT	-	-
Class AT EUR	-	-
Class BT	-	-
Class CA	-	-
Class CT	127.24	-
Class DA	-	-
Class DT	-	-
Class DT CHF	-	-
Class DT EUR	-	-
Class GAH1 EUR	-	-
Class GT	-	-
Class GT EUR	-	-
Class GTH CHF	-	-
Class JT	-	-
Class JT EUR	-	-
Class NT	129.62	-
Class NT CHF	122.34	-
Class ST	-	-
TER per unit		
Class AA	1.41%	1.71%
Class AT	-	1.74%
Class AT EUR	-	-
Class BT	-	-
Class CA	-	-
Class CT	0.80%	-
Class DA	-	-
Class DT	-	0.85%
Class DT CHF	-	-
Class DT EUR	-	-
Class GAH1 EUR	-	-
Class GT	-	0.72%
Class GT EUR	-	-
Class GTH CHF	-	-
Class JT	-	-
Class JT EUR	-	-
Class NT	0.02%	-
Class NT CHF	0.02%	-
Class ST	-	-

Swisscanto (LU) Equity Fund

Statistics (cont.)

		Payment date	Dividends per units	Number of distributable shares
Swisscanto (LU) Equity Fund Systematic Responsible USA	Class DA	19/07/2022	1.90	3,477
Swisscanto (LU) Equity Fund Responsible Europe Top Dividend	Class AA	19/07/2022	3.46	121,761
Swisscanto (LU) Equity Fund Responsible Europe Top Dividend	Class CA	19/07/2022	3.80	14,959
Swisscanto (LU) Equity Fund Systematic Responsible Eurozone	Class AA	19/07/2022	1.00	1,388
Swisscanto (LU) Equity Fund Systematic Responsible Japan	Class AA	19/07/2022	80.00	81
Swisscanto (LU) Equity Fund Systematic Responsible Global	Class AA	19/07/2022	0.30	2,885
Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets	Class AA	19/07/2022	1.80	494

Swisscanto (LU) Equity Fund Small & Mid Caps Japan

Investment portfolio
as at 31 March 2023

(information in JPY)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Canada						
JP3934200001	Yamaichi Electronics Co Ltd	130,600	JPY	219,256,855	256,890,200	1.54
				219,256,855	256,890,200	1.54
Japan						
JP3131420006	Aeaon Fantasy Co Ltd	102,200	JPY	269,084,752	286,262,200	1.71
JP3122800000	Amada Holdings Co. Ltd.	240,900	JPY	259,585,219	298,234,200	1.79
JP3835630009	Benefit One Inc Tokyo	121,300	JPY	162,638,834	227,558,800	1.36
JP3835620000	Benesse Holdings Inc	147,800	JPY	361,826,816	286,732,000	1.72
JP3269700005	Creek & River Co	153,900	JPY	271,643,900	354,431,700	2.12
JP3497800007	Daihen Corp.	52,500	JPY	183,762,900	232,837,500	1.39
JP3802140008	Ef-On Shs	290,100	JPY	274,453,526	179,862,000	1.08
JP3274400005	Glory Ltd	114,200	JPY	281,430,066	330,609,000	1.98
JP3777800008	Hanwa Co Ltd	48,300	JPY	132,696,225	190,543,500	1.14
JP3802900005	Imagica Group - Registered Shs	270,600	JPY	148,951,729	161,007,000	0.96
JP3530000003	Itfor Inc	386,600	JPY	336,328,828	332,862,600	1.99
JP3151600008	Iwatani Corp	54,100	JPY	232,531,886	313,239,000	1.88
JP3386380004	J. Front Retailing Co Ltd	230,400	JPY	267,909,472	304,588,800	1.82
JP3226300006	Kawada Technologies	42,900	JPY	219,008,344	161,518,500	0.97
JP3279400000	Keihan Holdings Co Ltd.	48,400	JPY	166,151,941	167,222,000	1.00
JP3283400004	Koa Corp	89,200	JPY	115,919,755	164,306,400	0.98
JP3266310006	Kufu Co Rg	308,900	JPY	181,310,151	131,591,400	0.79
JP3247400009	Kyoei Steel Ltd	187,700	JPY	272,794,884	301,821,600	1.81
JP3966660007	Lifenet Insurance Company	173,300	JPY	96,216,164	201,374,600	1.21
JP3862960006	Macnica	59,600	JPY	118,617,935	224,096,000	1.34
JP3863030007	Macromill Inc	225,900	JPY	238,505,177	211,668,300	1.27
JP3861250003	Maeda Kosen Co Ltd	77,300	JPY	259,458,431	248,519,500	1.49
JP3863900001	Matsuoka Corp	98,600	JPY	241,479,285	139,026,000	0.83
JP3791800000	Maxell --- Registered Shs	206,400	JPY	288,765,927	317,649,600	1.90
JP3907150001	Mimaki Engineering Co Ltd	314,500	JPY	225,112,903	210,400,500	1.26
JP3753800006	Mitsubishi Nichiyu Shs	272,800	JPY	226,108,745	256,704,800	1.54
JP3869960009	Money Forward. Inc.	28,600	JPY	123,361,130	130,559,000	0.78
JP3912700006	Musashi Seimitsu Industry Co	206,200	JPY	284,199,471	384,975,400	2.31
JP3912800004	Musashino Bank Ltd	170,000	JPY	302,351,101	377,740,000	2.26
JP3662200009	Nichiha Corp	68,400	JPY	219,469,913	184,611,600	1.11
JP3706800004	Nihon Kohden Corp	103,500	JPY	378,984,490	371,565,000	2.23
JP3703200000	Nippon Koei Co Ltd	106,100	JPY	329,637,099	357,557,000	2.14
JP3716000009	Nippon Signal Co Ltd	313,600	JPY	322,546,305	333,043,200	1.99
JP3659350007	Nishimoto Co Ltd.	74,300	JPY	302,442,729	276,024,500	1.65
JP3678200001	Nissei Asb Machine	72,700	JPY	288,903,529	284,984,000	1.71
JP3684700002	Nittoku --- Registered Shs	98,200	JPY	248,578,455	286,056,600	1.71
JP3761600000	Nojima Co Ltd	213,000	JPY	260,200,960	297,987,000	1.78
JP3192400004	Okamura Corp	194,100	JPY	219,227,372	264,752,400	1.59
JP3309000002	Penta-Ocean Constr.	460,100	JPY	334,798,977	290,783,200	1.74
JP3836750004	Peptidream Inc.	95,400	JPY	165,694,754	179,256,600	1.07
JP3584700003	Sac S Bar Holdings Inc.	174,400	JPY	106,051,737	144,228,800	0.86
JP3310500008	Saizeriya Co Ltd Yoshikawa	103,000	JPY	283,240,050	339,385,000	2.03
JP3321400008	Sato Holdings --- Shs	115,200	JPY	291,601,324	252,172,800	1.51
JP3163500006	Sbs Holdings Inc	97,400	JPY	129,439,513	327,264,000	1.96

Swisscanto (LU) Equity Fund Small & Mid Caps Japan

Investment portfolio (cont.)

as at 31 March 2023

(information in JPY)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
JP3274150006	Ship Healthcare Holdings	122,500	JPY	242,294,431	298,532,500	1.79
JP3346700002	Siix Corp. Osaka	251,100	JPY	282,100,313	354,051,000	2.12
JP3465000002	Tadano Ltd	302,600	JPY	333,708,654	315,611,800	1.89
JP3161560002	Takamiya Rg Registered Shs	587,200	JPY	372,910,944	253,083,200	1.52
JP3455200000	Takasago Thermal Eng.	132,500	JPY	232,312,415	279,442,500	1.67
JP3472200009	Tanseisha Co Ltd	374,700	JPY	322,194,755	288,519,000	1.73
JP3571800006	Tokyo Ohka Kogyo	38,400	JPY	180,977,940	295,296,000	1.77
JP3595070008	Tosei Corp	204,300	JPY	200,424,638	300,729,600	1.80
JP3555700008	Towa Corp	144,400	JPY	188,726,067	302,373,600	1.81
JP3538540000	Tre Hldgs Rg	201,000	JPY	192,713,756	287,430,000	1.72
JP3535400000	Tsubakimoto Chain Co	106,300	JPY	359,452,876	341,754,500	2.05
JP3532200007	Tsukishima Kikai Co Ltd	178,600	JPY	163,798,492	194,316,800	1.16
JP3126190002	Ulvac Inc	52,700	JPY	214,588,367	303,025,000	1.82
JP3778390009	Valuecommerce Co Ltd	139,800	JPY	352,129,770	237,660,000	1.42
JP3154360006	Wingarc1St Rg	65,900	JPY	98,907,094	128,702,700	0.77
JP3429250008	Zenkoku Hosho Co Ltd	32,000	JPY	174,353,547	159,840,000	0.96
				14,334,616,763	15,657,981,800	93.76
Total - Shares				14,553,873,618	15,914,872,000	95.30
REITS						
	Japan					
JP3399340003	Star Mica H /reit	221,500	JPY	173,347,902	154,164,000	0.92
				173,347,902	154,164,000	0.92
Total - REITS				173,347,902	154,164,000	0.92
Total - Officially and other regulated markets listed securities and money market instruments				14,727,221,520	16,069,036,000	96.22
TOTAL INVESTMENT PORTFOLIO				14,727,221,520	16,069,036,000	96.22

Swisscanto (LU) Equity Fund Small & Mid Caps Japan

Geographic and economic composition of investment portfolio as at 31 March 2023

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
Japan	94.68	Mechanics, machinery	19.44
Canada	1.54	Holding and finance companies	10.76
	96.22	Electronics and electrical equipment	10.16
		Construction, building materials	8.15
		Other trading companies	6.18
		Other services	4.93
		Office equipment and computers	4.36
		Internet software	4.24
		Electronic semiconductor	3.86
		Leisure	3.75
		Real estate companies	3.59
		Pharmaceuticals and cosmetics	3.30
		Automobile industry	2.31
		Banks and financial institutions	2.26
		Insurance	2.16
		Coal mines, heavy industries	1.81
		Chemicals	1.77
		Healthcare, education and social services	1.36
		Transport	1.00
		Textile	0.83
			96.22

Swisscanto (LU) Equity Fund Systematic Responsible USA

Investment portfolio
as at 31 March 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Germany						
US2605571031	Dow Inc	2,130	USD	110,303	116,767	0.17
				110,303	116,767	0.17
Ireland						
IE00B8KQN827	Eaton Corporation Public Ltd	3,683	USD	602,747	631,045	0.90
IE00BY7QL619	Johnson Ctr Int Shs	827	USD	49,617	49,802	0.07
				652,364	680,847	0.97
Japan						
US0476491081	Atkore Inc	1,291	USD	169,641	181,359	0.26
US9182041080	Vf Corp	7,636	USD	191,759	174,941	0.25
				361,400	356,300	0.51
Netherlands						
NL0009538784	Nxp Semiconductor	3,143	USD	554,952	586,091	0.83
				554,952	586,091	0.83
USA						
US88579Y1010	3M Co	5,581	USD	756,116	586,619	0.84
US00287Y1091	Abbvie Inc	750	USD	122,465	119,528	0.17
US00402L1070	Academy Sports & Outdoors Inc	522	USD	25,106	34,061	0.05
US00724F1012	Adobe Inc	2,175	USD	789,002	838,180	1.20
US0079031078	Advanced Micro Devices Inc	1,325	USD	110,174	129,863	0.19
US0010551028	Aflac Inc.	1,528	USD	104,465	98,587	0.14
US0200021014	Allstate Corp	1,882	USD	198,740	208,544	0.30
US02005N1000	Ally Financial Inc	17,245	USD	536,110	439,575	0.63
US02079K3059	Alphabet Inc -a-	21,438	USD	1,946,544	2,223,764	3.17
US0231351067	Amazon Com Inc	18,676	USD	1,868,948	1,929,044	2.75
US03073E1055	Amerisourcebergen Corp	1,926	USD	308,441	308,372	0.44
US03662Q1058	Ansys Inc	992	USD	313,206	330,138	0.47
US0378331005	Apple Inc	26,686	USD	3,068,681	4,400,521	6.28
US0382221051	Applied Materials Inc	5,542	USD	593,811	680,724	0.97
US0404131064	Arista Networks Inc	1,220	USD	146,866	204,789	0.29
US00206R1023	At & T	6,071	USD	112,993	116,867	0.17
US0527691069	Autodesk Inc.	2,390	USD	490,787	497,502	0.71
US0533321024	Autozone Inc	21	USD	52,962	51,621	0.07
US0536111091	Avery Dennison Corp	2,927	USD	538,859	523,728	0.75
US0605051046	Bank Of America Corp	31,352	USD	1,133,176	896,667	1.28
US0640581007	Bank Of Ny Mellon Corp Shs	12,635	USD	616,690	574,134	0.82
US09062X1037	Biogen Inc	2,098	USD	589,102	583,307	0.83
US09857L1089	Booking Holdings Inc	203	USD	413,053	538,439	0.77
US1101221083	Bristol Myers Squibb Co	10,965	USD	820,490	759,984	1.08
US11135F1012	Broadcom Inc	836	USD	531,891	536,327	0.77
US1273871087	Cadence Design Systems	2,850	USD	477,389	598,756	0.85
US1344291091	Campbell Soup Co.	5,962	USD	308,488	327,791	0.47
US14040H1059	Capital One Financial Corp.	3,871	USD	494,794	372,235	0.53
US12504L1098	Cbre Group -a-	845	USD	58,193	61,524	0.09
US16119P1084	Charter Communications Inc	1,619	USD	610,401	578,971	0.83
US1630921096	Chegg Inc	16,346	USD	257,148	266,440	0.38
US1667641005	Chevron Corporation	544	USD	93,855	88,759	0.13

Swisscanto (LU) Equity Fund Systematic Responsible USA

Investment portfolio (cont.)

as at 31 March 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US1729081059	Cintas	1,310	USD	572,528	606,111	0.86
US17275R1023	Cisco Systems Inc.	17,735	USD	844,725	927,097	1.32
US18539C1053	Clearway Energy Inc	7,736	USD	231,439	232,312	0.33
US1912161007	Coca-Cola Co.	15,984	USD	971,482	991,488	1.41
US20030N1019	Comcast Corp/-a-	21,356	USD	806,643	809,606	1.16
US2058871029	Conagra Brands Inc	12,094	USD	452,995	454,251	0.65
US20825C1045	Conocophillips	7,337	USD	795,999	727,904	1.04
US2091151041	Consolidated Edison Inc	6,019	USD	537,556	575,838	0.82
US2270461096	Crocs Inc	1,437	USD	183,193	181,694	0.26
US2310211063	Cummins Inc	2,405	USD	597,506	574,506	0.82
US1266501006	Cvs Health Corp	660	USD	58,218	49,045	0.07
US2371941053	Darden Restaurants	392	USD	57,426	60,823	0.09
US2441991054	Deere & Co.	1,100	USD	451,895	454,168	0.65
US2521311074	Dexcom Inc	1,666	USD	186,028	193,556	0.28
US26210C1045	Dropbox Inc -a- Shs	9,626	USD	206,464	208,114	0.30
US2786421030	Ebay Inc	12,426	USD	600,468	551,342	0.79
US2855121099	Electronic Arts	4,689	USD	568,869	564,790	0.81
US30034T1034	Everi Holdings Inc	16,001	USD	272,207	274,417	0.39
US30040W1080	Eversource Energy	2,071	USD	162,445	162,076	0.23
US30161N1019	Exelon Corp	5,458	USD	219,652	228,636	0.33
US30231G1022	Exxon Mobil Corp	8,251	USD	876,559	904,805	1.29
US3377381088	Fiserv Inc.	333	USD	34,379	37,639	0.05
US34959J1088	Fortive Corp	5,509	USD	353,915	375,549	0.54
US3696043013	General Electric Rg	7,317	USD	608,762	699,505	1.00
US3703341046	General Mills Inc	7,001	USD	532,017	598,305	0.85
US3755581036	Gilead Sciences Inc.	8,211	USD	633,689	681,267	0.97
US3802371076	Godaddy Inc	4,179	USD	314,754	324,792	0.46
US38141G1040	Goldman Sachs Group Inc.	2,013	USD	738,886	658,472	0.94
US40412C1018	Hca Holdings Inc	1,365	USD	330,975	359,923	0.51
US4285671016	Hibbett Rg Registered Shs	792	USD	53,270	46,712	0.07
US4364401012	Hologic Inc	6,585	USD	534,953	531,409	0.76
US4370761029	Home Depot Inc.	259	USD	75,075	76,436	0.11
US4448591028	Humana Inc.	282	USD	140,648	136,900	0.20
US4592001014	Ibm Corp	5,459	USD	735,560	715,620	1.02
US45167R1041	Idex Corp	2,334	USD	531,578	539,224	0.77
US45687V1061	Ingersoll Rand Inc	8,750	USD	502,825	509,075	0.73
US4595061015	Intl Flavors Frag	5,250	USD	500,690	482,790	0.69
US4781601046	Johnson & Johnson	1,769	USD	289,515	274,195	0.39
US46625H1005	Jpmorgan Chase & Co	1,923	USD	269,453	250,586	0.36
US49338L1035	Keysight Technologies Inc	3,050	USD	515,170	492,514	0.70
US5006881065	Kosmos Energy Ltd	28,117	USD	207,243	209,190	0.30
US5184151042	Lattice Semiconductor Corp	2,730	USD	224,947	260,715	0.37
US5324571083	Lilly (eli) & Co	3,026	USD	881,739	1,039,189	1.48
US5341871094	Lincoln National Corp.	7,442	USD	220,156	167,222	0.24
US53635B1070	Liquidity Services Inc	3,453	USD	44,306	45,476	0.06
US5018892084	Lkq	7,992	USD	446,186	453,626	0.65
US5658491064	Marathon Oil Corp.	3,822	USD	110,535	91,575	0.13
US56585A1025	Marathon Petroleum Corp	610	USD	76,075	82,246	0.12
US57636Q1040	Mastercard Inc. Shs-A-	196	USD	69,843	71,228	0.10
US57667L1070	Match Group Rg	2,964	USD	134,252	113,788	0.16
US58506Q1094	Medpace Holdings Inc	485	USD	112,657	91,204	0.13
US58733R1023	Mercadolibre Inc	391	USD	464,273	515,361	0.74

Swisscanto (LU) Equity Fund Systematic Responsible USA

Investment portfolio (cont.)

as at 31 March 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US58933Y1055	Merck & Co Inc New Common	9,288	USD	961,305	988,150	1.41
US30303M1027	Meta Platforms Registerd Shs A	1,793	USD	369,413	380,008	0.54
US5950171042	Microchip Technology Inc.	1,767	USD	140,670	148,039	0.21
US5949181045	Microsoft Corp	11,274	USD	2,149,881	3,250,294	4.64
US6174464486	Morgan Stanley	7,996	USD	707,332	702,049	1.00
US65473P1057	Nisource Inc	19,190	USD	528,458	536,552	0.77
US67066G1040	Nvidia Corp.	2,774	USD	557,019	770,534	1.10
US62944T1051	Nvr Inc	81	USD	409,190	451,347	0.64
US70450Y1038	Paypal Holdings Inc	2,245	USD	169,470	170,485	0.24
US71424F1057	Permian Res Rg-a	4,356	USD	38,554	45,738	0.06
US7170811035	Pfizer Inc.	14,552	USD	600,638	593,722	0.85
US6936561009	Phillips-Van Heusen Corp	3,616	USD	280,915	322,403	0.46
US6934751057	Pnc Financial Services Gp	4,717	USD	713,033	599,531	0.86
US7427181091	Procter & Gamble Co.	7,762	USD	1,088,804	1,154,132	1.65
US7443201022	Prudential Financial Inc	4,482	USD	457,904	370,841	0.53
US7475251036	Qualcomm Inc.	5,967	USD	756,943	761,270	1.09
US75281A1097	Range Resources	6,324	USD	155,070	167,396	0.24
US75886F1075	Regeneron Pharma. Inc.	803	USD	600,768	659,801	0.94
US7591EP1005	Regions Financial Corp	23,166	USD	526,680	429,961	0.61
US7595091023	Reliance Steel & Aluminium Co	1,659	USD	418,392	425,932	0.61
US81282V1008	Seaworld Entertainment	2,913	USD	146,518	178,596	0.25
US81762P1021	Servicenow Inc	625	USD	274,928	290,450	0.41
US8243481061	Sherwin-Williams Co	498	USD	110,881	111,935	0.16
US8574771031	State Street Corp	7,349	USD	629,563	556,246	0.79
US87165B1035	Synchrony Financial	5,320	USD	165,423	154,706	0.22
US8716071076	Synopsys Inc.	1,561	USD	540,082	602,936	0.86
US88160R1014	Tesla Inc	3,470	USD	601,861	719,886	1.03
US1255231003	The Cigna Rg Shs	2,260	USD	677,738	577,498	0.82
US90384S3031	Ulta Beauty Inc	301	USD	121,086	164,247	0.23
US9043111072	Under Armour Inc /-A-	14,093	USD	167,160	133,743	0.19
US9113631090	United Rentals Inc.	1,397	USD	513,670	552,877	0.79
US91324P1021	Unitedhealth Group Inc	1,862	USD	864,532	879,963	1.26
US91913Y1001	Valero Ener. Corp	4,494	USD	592,123	627,362	0.89
US92343E1029	Verisign Inc	2,082	USD	421,869	439,989	0.63
US92343V1044	Verizon Communications Inc	13,060	USD	493,340	507,903	0.72
US92532F1003	Vertex Pharmaceuticals	2,066	USD	592,011	650,935	0.93
US92826C8394	Visa Inc -a	4,357	USD	926,479	982,329	1.40
US9311421039	Walmart Inc	5,003	USD	721,705	737,692	1.05
US9497461015	Wells Fargo & Co	11,320	USD	470,078	423,142	0.60
US9713781048	Willscot Mbl Rg-a	866	USD	36,466	40,598	0.06
US98138H1014	Workday Inc - Class A	2,951	USD	562,015	609,500	0.87
US9884981013	Yum Brands Shs	2,057	USD	263,339	271,689	0.39
US98980F1049	Zoominf Tech Rg-a	1,939	USD	44,951	47,913	0.07
				60,399,826	63,759,993	90.99
Total - Shares				62,078,845	65,499,998	93.47
REITS						
USA						
US03027X1000	American Tower Corp	650	USD	129,545	132,821	0.19
US29444U7000	Equinix Inc /Reit	877	USD	615,053	632,352	0.90
US49446R1095	Kimco Realty Corp.	2,955	USD	63,096	57,711	0.08

Swisscanto (LU) Equity Fund Systematic Responsible USA

Investment portfolio (cont.)

as at 31 March 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US8288061091	Simon Property /Paired Shs	5,160	USD	571,713	577,765	0.83
US91325V1089	Uniti Group Inc /Reit	123,906	USD	596,762	439,867	0.63
				1,976,169	1,840,516	2.63
Total - REITS				1,976,169	1,840,516	2.63
Total - Officially and other regulated markets listed securities and money market instruments				64,055,014	67,340,514	96.10
TOTAL INVESTMENT PORTFOLIO				64,055,014	67,340,514	96.10

Swisscanto (LU) Equity Fund Systematic Responsible USA

Geographic and economic composition of investment portfolio as at 31 March 2023

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	93.61	Internet software	18.29
Ireland	0.97	Office equipment and computers	10.14
Netherlands	0.84	Real estate companies	8.77
Japan	0.51	Pharmaceuticals and cosmetics	8.45
Germany	0.17	Banks and financial institutions	6.90
	96.10	Electronic semiconductor	4.47
		Crude oil	4.20
		Mechanics, machinery	3.75
		Food and distilleries	3.39
		Holding and finance companies	3.19
		Biotechnology	2.97
		News transmission	2.97
		Consumer goods	2.60
		Energy and water supply	2.48
		Insurance	2.03
		Healthcare, education and social services	1.96
		Textile	1.83
		Electronics and electrical equipment	1.70
		Automobile industry	1.67
		Other services	1.65
		Graphic art and publishing	1.16
		Construction, building materials	0.80
		Leisure	0.47
		Agriculture and fishing	0.26
			96.10

Swisscanto (LU) Equity Fund Systematic Responsible Selection International

Investment portfolio
as at 31 March 2023

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Australia						
AU000000APA1	Apa Group - Stapled Security	19,600	AUD	132,397	121,362	0.12
AU000000ALL7	Aristocrat Leisure Limited	5,597	AUD	117,034	127,392	0.13
AU000000BHP4	Bhp Group Ltd	2,436	AUD	74,689	70,395	0.07
AU00000030678	Coles Group Ltd	31,368	AUD	383,393	345,849	0.36
AU000000QBE9	Qbe Insurance Group	10,752	AUD	88,683	95,982	0.10
AU000000RIO1	Rio Tinto Limited	7,672	AUD	597,146	563,951	0.58
AU000000TLS2	Telstra Corporation Ltd	77,611	AUD	198,625	200,392	0.21
				1,591,967	1,525,323	1.57
Belgium						
BE0003739530	Ucb	2,205	EUR	176,480	180,422	0.19
				176,480	180,422	0.19
Bermuda Islands						
BMG812761002	Signet Jewelers Ltd	3,245	USD	212,962	230,576	0.24
				212,962	230,576	0.24
British Virgin Islands						
VGG1890L1076	Capri Holdings Ltd	3,900	USD	225,641	167,454	0.17
				225,641	167,454	0.17
Canada						
CA00208D4084	Arc Resources Ltd	44,986	CAD	586,232	465,524	0.48
CA9611485090	George Weston Ltd	4,295	CAD	504,771	519,255	0.54
CA3759161035	Gildan Activewear	5,578	CAD	151,811	169,062	0.17
CA4488112083	Hydro One Ltd	22,551	CAD	471,976	585,764	0.60
CA5394811015	Loblaw Companies Ltd	5,740	CAD	360,640	477,242	0.49
CA56501R1064	Manulife Financial Corp	2,930	CAD	54,211	49,050	0.05
CA7397211086	Prairiesky Royalty Ltd	25,926	CAD	366,547	374,517	0.39
CA8959451037	Trican Well Service Ltd	112,620	CAD	238,582	234,147	0.24
CA9237251058	Vermilion Energy Inc	13,135	CAD	158,588	155,430	0.16
				2,893,358	3,029,991	3.12
Cayman Islands						
US00436Q1067	Accel Entmt Rg-A-1	28,938	USD	201,834	240,835	0.25
GB00B033F229	Centrica Plc	237,753	GBP	221,823	284,804	0.29
KYG4387E1070	Health And Happiness	134,000	HKD	199,303	204,910	0.21
				622,960	730,549	0.75
Curacao						
AN8068571086	Schlumberger Ltd	8,099	USD	422,507	363,283	0.37
				422,507	363,283	0.37
Denmark						
DK0060534915	Novo Nordisk A/S /-b-	1,085	DKK	146,335	156,966	0.16
DK0060252690	Pandora A/S	6,488	DKK	421,446	566,558	0.59
				567,781	723,524	0.75
Finland						
FI0009000202	Kesko Oyj /-b-	4,941	EUR	103,819	97,125	0.10
				103,819	97,125	0.10

Swisscanto (LU) Equity Fund Systematic Responsible Selection International

Investment portfolio (cont.)
as at 31 March 2023

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
France						
FR0000120628	Axa	23,289	EUR	532,122	651,032	0.67
FR0000131104	Bnp Paribas	10,646	EUR	681,603	583,373	0.60
FR0000120644	Danone.	4,937	EUR	278,063	280,825	0.29
FR0010208488	Engie	41,357	EUR	537,781	598,232	0.62
FR0000130809	Ste Gen.Paris -a-	21,634	EUR	545,918	446,302	0.46
FR0000124141	Veolia Environnement	10,048	EUR	282,112	283,231	0.29
				2,857,599	2,842,995	2.93
Germany						
DE0005140008	Deutsche Bank Ag /nam.	35,834	EUR	401,897	332,757	0.34
DE0006048432	Henkel / Vorzug	8,182	EUR	540,745	585,189	0.60
DE0007100000	Mercedes - Benzgr - Namen-Akt	2,010	EUR	141,991	141,205	0.15
DE0006599905	Merck Kgaa	2,307	EUR	404,732	392,808	0.41
DE0007164600	Sap Se	505	EUR	54,443	58,172	0.06
DE0007236101	Siemens Ag /nam.	5,055	EUR	611,922	748,870	0.77
				2,155,730	2,259,001	2.33
Great Britain						
GB0031743007	Burberry Group Plc	6,282	GBP	142,887	183,500	0.19
GB00BDCPN049	Coca-Cola Europ Prntr	2,074	USD	108,923	112,147	0.11
GB0005405286	Hsbc Holdings Plc	119,826	GBP	724,493	744,022	0.77
GB00BM8PJY71	Natwest Grp Rg	174,701	GBP	519,830	520,175	0.54
GB00BP6MXD84	Shell Rg Registered Shs	21,401	GBP	494,141	558,049	0.57
GB0004082847	Standard Chartered Plc	69,789	GBP	381,435	484,179	0.50
GB00B10RZP78	Unilever Plc	14,626	GBP	680,404	692,227	0.71
				3,052,113	3,294,299	3.39
Hong Kong						
HK0016000132	Sun Hung Kai Properties Ltd	31,500	HKD	404,378	403,243	0.42
				404,378	403,243	0.42
Ireland						
IE00BY7QL619	Johnson Ctr Int Shs	10,201	USD	444,457	561,198	0.58
IE00BK9ZQ967	Trane Technologies Plc	1,446	USD	242,339	243,036	0.25
				686,796	804,234	0.83
Israel						
IL0010824113	Check Point Software Techno	1,407	USD	175,589	167,097	0.17
				175,589	167,097	0.17
Italy						
IT0000072618	Intesa Sanpaolo Spa	236,095	EUR	479,219	554,777	0.57
IT0003796171	Poste Italiane Spa	5,338	EUR	48,615	49,866	0.05
IT0005239360	Unicredit Spa	5,158	EUR	62,061	89,130	0.10
				589,895	693,773	0.72
Japan						
JP3942400007	Astellas Pharma Inc	44,300	JPY	581,615	572,586	0.59
JP3160400002	Eisai Co.Ltd	9,700	JPY	499,137	499,633	0.51
JP3421100003	Japan Petroleum Exploration Co	10,100	JPY	294,178	309,549	0.32
JP3726800000	Japan Tobacco Inc.	6,100	JPY	115,764	117,156	0.12
JP3258000003	Kirin Holdings Co Ltd	6,100	JPY	87,855	87,762	0.09
JP3304200003	Komatsu Ltd	17,500	JPY	394,727	393,642	0.41
JP3890310000	Ms&ad Insurance Group Holdings	3,100	JPY	89,178	87,371	0.09

Swisscanto (LU) Equity Fund Systematic Responsible Selection International

Investment portfolio (cont.)
as at 31 March 2023

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
JP3735400008	Nippon Tel&Tel	22,100	JPY	583,188	601,026	0.62
JP3200450009	Orix Corp	37,700	JPY	623,099	563,231	0.58
JP3164720009	Renesas Electronics Corp	30,200	JPY	308,392	396,663	0.41
JP3165000005	Sompo Hldgs Shs	13,600	JPY	576,842	490,287	0.50
JP3401400001	Sumitomo Chemical Co.Ltd	172,600	JPY	568,823	527,215	0.54
JP3890350006	Sumitomo Mitsui Financ.Gr	1,200	JPY	37,460	43,640	0.04
JP3910660004	Tokio Marine Holdings Inc	29,400	JPY	528,674	514,000	0.53
JP3573000001	Tokyo Gas Co.ltd	5,400	JPY	96,896	92,518	0.10
JP3942600002	Yamaha Corp.	4,700	JPY	162,124	164,211	0.17
				5,547,952	5,460,490	5.62
	Netherlands					
NL0010273215	Asml Holding Nv	412	EUR	212,469	255,657	0.26
NL0011821202	Ing Group Nv	26,072	EUR	225,355	282,837	0.29
NL0009538784	Nxp Semiconductor	3,638	USD	580,822	619,749	0.64
NL0000395903	Wolters Kluwer Nv	5,111	EUR	383,411	590,220	0.61
				1,402,057	1,748,463	1.80
	Norway					
NO0010345853	Aker Bp Asa	10,838	NOK	250,153	242,301	0.25
				250,153	242,301	0.25
	Portugal					
PTGAL0AM0009	Galp Energia Sgps Sa -b- Shrs	6,511	EUR	73,121	67,596	0.07
				73,121	67,596	0.07
	Singapore					
SG1S04926220	Oversea-Chinese Bk Corp	47,700	SGD	401,548	405,430	0.42
				401,548	405,430	0.42
	Spain					
ES0113211835	Bco Bilbao Viz.Argentaria /Nam.	76,602	EUR	318,346	499,590	0.51
ES0148396007	Inditex	8,448	EUR	219,410	259,092	0.27
				537,756	758,682	0.78
	Sweden					
SE0000115420	Volvo Ab -a-	18,864	SEK	354,724	370,604	0.38
				354,724	370,604	0.38
	Switzerland					
CH0012142631	Clariant /Namen-Akt.	13,613	CHF	198,896	205,692	0.21
CH0010645932	Givaudan Sa /Reg.	195	CHF	632,063	579,735	0.60
CH0011795959	Kaba Holding Ag Ruemlang	1,093	CHF	370,147	426,817	0.44
CH0012032048	Roche Holding Ag /genussschein	2,886	CHF	982,625	753,102	0.77
CH0012032113	Roche Holding Ltd	469	CHF	127,481	128,975	0.13
CH0008742519	Swisscom /Nam.	526	CHF	252,230	306,763	0.32
				2,563,442	2,401,084	2.47
	USA					
US88579Y1010	3M Co	6,716	USD	998,280	644,892	0.66
US00287Y1091	Abbvie Inc	5,810	USD	639,580	845,892	0.87
US00724F1012	Adobe Inc	2,420	USD	772,997	851,972	0.88
US0200021014	Allstate Corp	2,058	USD	257,967	208,332	0.21
US02005N1000	Ally Financial Inc	6,138	USD	171,582	142,932	0.15
US02079K3059	Alphabet Inc -a-	14,795	USD	884,698	1,402,012	1.44

Swisscanto (LU) Equity Fund Systematic Responsible Selection International

Investment portfolio (cont.)

as at 31 March 2023

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US02079K1079	Alphabet Inc -c-	2,159	USD	98,304	205,125	0.21
US0231351067	Amazon Com Inc	11,192	USD	1,226,845	1,056,083	1.09
US0017441017	Amn Healthcare Services Inc	2,429	USD	190,323	184,089	0.19
US0326541051	Analog Devices Inc	783	USD	133,804	141,073	0.15
US03662Q1058	Ansys Inc	171	USD	49,679	51,989	0.05
US0378331005	Apple Inc	26,400	USD	1,332,750	3,977,011	4.10
US0382221051	Applied Materials Inc	6,277	USD	570,745	704,351	0.73
US00206R1023	At & T	16,755	USD	291,000	294,651	0.30
US0476491081	Atkore Inc	4,267	USD	507,976	547,607	0.56
US0533321024	Autozone Inc	266	USD	470,131	597,341	0.62
US0536111091	Avery Dennison Corp	3,428	USD	583,615	560,346	0.58
US0537741052	Avis Budget Group Inc	440	USD	77,380	78,302	0.08
US0605051046	Bank Of America Corp	16,769	USD	505,422	438,132	0.45
US0640581007	Bank Of Ny Mellon Corp Shs	13,045	USD	586,424	541,520	0.56
GB0031348658	Barclays Plc	250,711	GBP	579,782	412,895	0.43
US0865161014	Best Buy Co Inc.	3,143	USD	243,119	224,736	0.23
US09062X1037	Biogen Inc	2,334	USD	659,618	592,823	0.61
US09857L1089	Booking Holdings Inc	298	USD	567,096	722,086	0.74
US0997241064	Borg Warner Inc	9,404	USD	417,951	421,905	0.43
US10316T1043	Box Inc	6,044	USD	174,463	147,921	0.15
US1101221083	Bristol Myers Squibb Co	12,210	USD	822,136	773,114	0.80
US1273871087	Cadence Design Systems	3,285	USD	566,173	630,482	0.65
US1344291091	Campbell Soup Co.	11,127	USD	550,793	558,875	0.58
US14040H1059	Capital One Financial Corp.	3,213	USD	398,693	282,252	0.29
US14448C1045	Carrier Global Corporation	14,309	USD	568,639	598,043	0.62
US1491231015	Caterpillar Inc.	1,471	USD	339,596	307,522	0.32
US12504L1098	Cbre Group -a-	8,925	USD	640,004	593,651	0.61
US16119P1084	Charter Communications Inc	1,882	USD	588,427	614,839	0.63
US1630921096	Chegg Inc	37,244	USD	543,640	554,595	0.57
US1729081059	Cintas	870	USD	366,331	367,733	0.38
US17275R1023	Cisco Systems Inc.	19,520	USD	783,541	932,194	0.96
US1912161007	Coca-Cola Co.	16,932	USD	951,735	959,494	0.99
US1941621039	Colgate-Palmolive Co.	8,854	USD	653,190	607,856	0.63
US1985161066	Columbia Sportswear	5,458	USD	397,205	449,951	0.46
US20030N1019	Comcast Corp/-a-	23,982	USD	854,079	830,561	0.86
US2058871029	Conagra Brands Inc	2,862	USD	97,565	98,204	0.10
US20825C1045	Conocophillips	4,031	USD	332,362	365,343	0.38
US2091151041	Consolidated Edison Inc	6,890	USD	526,958	602,181	0.62
US22052L1044	Corteva Inc	8,339	USD	322,243	459,447	0.47
IE0001827041	Crh Plc	5,456	EUR	203,136	251,672	0.26
US2310211063	Cummins Inc	2,803	USD	661,679	611,695	0.63
US2315611010	Curtiss - Wright Corp.	597	USD	72,897	96,130	0.10
US2441991054	Deere & Co.	1,865	USD	734,695	703,453	0.72
US26210C1045	Dropbox Inc -a- Shs	21,235	USD	440,847	419,411	0.43
US2786421030	Ebay Inc	14,546	USD	874,001	589,611	0.61
US2855121099	Electronic Arts	5,465	USD	584,652	601,353	0.62
US0367521038	Elevance Health Inc	981	USD	343,401	412,078	0.42
US29452E1010	Equitable Hldg Rg	5,833	USD	161,473	135,297	0.14
US30231G1022	Exxon Mobil Corp	3,996	USD	401,421	400,319	0.41
US34959E1091	Fortinet	7,282	USD	351,514	442,123	0.46
US34959J1088	Fortive Corp	9,377	USD	515,339	583,969	0.60
US3666511072	Gartner Inc. *Opa*	947	USD	285,885	281,834	0.29

Swisscanto (LU) Equity Fund Systematic Responsible Selection International

Investment portfolio (cont.)
as at 31 March 2023

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US3696043013	General Electric Rg	3,325	USD	257,229	290,390	0.30
US3703341046	General Mills Inc	8,319	USD	507,160	649,481	0.67
US3724601055	Genuine Parts Co	3,524	USD	406,138	538,629	0.55
US3755581036	Gilead Sciences Inc.	9,492	USD	614,246	719,467	0.74
US3802371076	Godaddy Inc	8,111	USD	567,351	575,890	0.59
US4180561072	Hasbro Inc.	12,058	USD	807,925	591,427	0.61
US40412C1018	Hca Healthcare Inc	325	USD	72,930	78,288	0.08
US4285671016	Hibbett Rg Registered Shs	5,390	USD	311,374	290,420	0.30
US4364401012	Hologic Inc	1,806	USD	131,791	133,145	0.14
US4448591028	Humana Inc.	1,296	USD	602,695	574,766	0.59
US4592001014	Ibm Corp	5,667	USD	759,136	678,664	0.70
US4595061015	Intl Flavors Frag	820	USD	67,407	68,888	0.07
US4781601046	Johnson & Johnson	1,615	USD	239,867	228,684	0.24
US46625H1005	Jpmorgan Chase & Co	912	USD	113,788	108,569	0.11
US48203R1041	Juniper Networks Inc.	15,064	USD	481,663	473,678	0.49
US49338L1035	Keysight Technologies Inc	3,650	USD	582,737	538,448	0.55
US4824801009	Kla Corporation	1,295	USD	420,936	472,237	0.49
US5324571083	Lilly (eli) & Co	3,131	USD	484,566	982,293	1.01
US5341871094	Lincoln National Corp.	6,685	USD	212,582	137,226	0.14
US5018892084	Lkq	7,373	USD	384,377	382,313	0.39
US58933Y1055	Merck & Co Inc New Common	10,038	USD	892,040	975,619	1.00
US30303M1027	Meta Platforms Registerd Shs A	1,359	USD	231,054	263,127	0.27
US5949181045	Microsoft Corp	12,097	USD	1,122,119	3,186,065	3.28
US6174464486	Morgan Stanley	8,416	USD	688,208	675,045	0.70
US64110D1046	Netapp Inc	1,037	USD	56,904	60,488	0.06
FI0009000681	Nokia Oy	17,008	EUR	73,071	76,226	0.08
FI4000297767	Nordea Bank Abp	55,166	SEK	529,683	537,719	0.55
US67066G1040	Nvidia Corp.	2,451	USD	460,421	621,958	0.64
US67103H1077	O Reilly Automotive Inc	79	USD	63,602	61,271	0.06
US6821891057	On Semiconductor Corp	1,111	USD	81,166	83,551	0.09
US6907421019	Owens Corning Inc	1,293	USD	94,507	113,161	0.12
US70450Y1038	Paypal Holdings Inc	10,061	USD	706,203	697,982	0.72
US7170811035	Pfizer Inc.	4,067	USD	195,464	151,589	0.16
US72352L1061	Pinterest Inc -a-	2,498	USD	59,489	62,231	0.06
US6934751057	Pnc Financial Services Gp	5,454	USD	625,020	633,276	0.65
US7427181091	Procter & Gamble Co.	2,859	USD	384,378	388,354	0.40
US7475251036	Qualcomm Inc.	6,824	USD	774,885	795,342	0.82
US75886F1075	Regeneron Pharma. Inc.	933	USD	649,062	700,344	0.72
US7595091023	Reliance Steel & Aluminium Co	2,407	USD	326,599	564,549	0.58
US8330341012	Snap-On Inc	2,469	USD	505,851	556,874	0.57
US8716071076	Synopsys Inc.	1,799	USD	626,029	634,793	0.65
US87484T1088	Talos Energy Inc	9,717	USD	169,474	131,734	0.14
US88160R1014	Tesla Inc	2,010	USD	498,057	380,945	0.39
US8825081040	Texas Instruments Inc	654	USD	100,232	111,134	0.11
US1255231003	The Cigna Rg Shs	731	USD	229,106	170,644	0.18
US89055F1030	Topbuild Corp	469	USD	83,948	89,179	0.09
US9043111072	Under Armour Inc /-a-	8,059	USD	87,278	69,868	0.07
US9113631090	United Rentals Inc.	1,632	USD	449,068	590,044	0.61
US91324P1021	Unitedhealth Group Inc	2,976	USD	1,136,062	1,284,842	1.32
US91913Y1001	Valero Ener. Corp	5,123	USD	621,419	653,344	0.67
US92343E1029	Verisign Inc	2,997	USD	567,333	578,602	0.60
US92343V1044	Verizon Communications Inc	22,382	USD	801,682	795,187	0.82

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Investment portfolio (cont.)
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(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US92532F1003	Vertex Pharmaceuticals	2,009	USD	490,282	578,255	0.60
US92826C8394	Visa Inc -a	5,233	USD	1,060,156	1,077,836	1.11
US98419M1009	Xylem Inc	4,264	USD	419,496	407,846	0.42
US9884981013	Yum Brands Shs	5,208	USD	576,420	628,406	0.65
US98954M2008	Zillow Group Inc	2,318	USD	90,877	94,170	0.10
				53,478,324	60,105,803	61.90
Total - Shares				81,348,652	89,073,342	91.74
REITS						
Australia						
AU000000SCG8	Scentre Group /reit	293,044	AUD	521,649	493,072	0.51
				521,649	493,072	0.51
France						
FR0000121964	Klepierre	24,524	EUR	598,995	507,504	0.52
				598,995	507,504	0.52
USA						
US22822V1017	Crown Castle Inc	1,209	USD	153,204	147,825	0.15
				153,204	147,825	0.15
Total - REITS				1,273,848	1,148,401	1.18
Total - Officially and other regulated markets listed securities and money market instruments				82,622,500	90,221,743	92.92
Investment funds						
Luxembourg						
LU1900091650	Swisscanto (Lu) Equity Fund Systematic Responsible Usa Nt	28,000	USD	4,072,630	3,971,201	4.09
LU1900092039	Swisscanto (Lu) Equity Fund Systematic Responsible Eurozone Nt	3,000	EUR	360,194	423,173	0.43
LU1900092971	Swisscanto (Lu) Equity Fund Systematic Responsible Japan Nt Chf	3,000	CHF	289,740	308,160	0.32
				4,722,564	4,702,534	4.84
Total - Investment funds				4,722,564	4,702,534	4.84
TOTAL INVESTMENT PORTFOLIO				87,345,064	94,924,277	97.76

Swisscanto (LU) Equity Fund Systematic Responsible Selection International

Geographic and economic composition of investment portfolio
as at 31 March 2023

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	62.05	Internet software	12.04
Japan	5.62	Banks and financial institutions	7.75
Luxembourg	4.84	Real estate companies	7.17
France	3.45	Pharmaceuticals and cosmetics	7.05
Great Britain	3.39	Office equipment and computers	6.39
Canada	3.12	Electronic semiconductor	6.03
Switzerland	2.47	Investment funds	4.84
Germany	2.33	Holding and finance companies	4.59
Australia	2.08	Consumer goods	4.44
Netherlands	1.80	Crude oil	4.19
Ireland	0.83	Food and distilleries	3.99
Spain	0.78	News transmission	3.95
Cayman Islands	0.75	Energy and water supply	2.94
Denmark	0.75	Mechanics, machinery	2.91
Italy	0.72	Biotechnology	2.67
Singapore	0.42	Healthcare, education and social services	2.61
Hong Kong	0.42	Automobile industry	2.30
Sweden	0.38	Electronics and electrical equipment	2.24
Curacao	0.37	Graphic art and publishing	2.04
Norway	0.25	Other services	1.83
Bermuda Islands	0.24	Insurance	1.40
Belgium	0.19	Chemicals	1.35
British Virgin Islands	0.17	Textile	1.03
Israel	0.17	Leisure	0.86
Finland	0.10	Construction, building materials	0.47
Portugal	0.07	Coal mines, heavy industries	0.46
	97.76	Tobacco and spirits	0.12
		Aerospace technology	0.10
			97.76

Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders

Investment portfolio
as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Bermuda Islands						
BMG2109G1033	China Gas Holdings Limited	449,800	HKD	811,247	583,306	1.36
BMG3223R1088	Everest Reinsurance Group Ltd	1,280	USD	232,776	421,801	0.98
				1,044,023	1,005,107	2.34
Canada						
CA0679011084	Barrick Gold Corp	19,562	CAD	358,235	333,806	0.78
CA6979001089	Pan American Silver Corp	23,628	USD	374,045	395,811	0.92
CA9237251058	Vermilion Energy Inc	18,999	CAD	120,966	226,513	0.53
CA96467A2002	Whitecap Resources Inc	43,333	CAD	324,722	307,975	0.71
				1,177,968	1,264,105	2.94
Cayman Islands						
KYG070341048	Baidu Rg-a	25,850	HKD	429,207	450,706	1.05
KYG9830T1067	Xiaomi Corporation	137,600	HKD	278,993	195,221	0.46
				708,200	645,927	1.51
Denmark						
DK0060079531	Dsv Panalpina A/S	2,261	DKK	86,806	402,618	0.94
DK0010272202	Genmab A/S	1,230	DKK	441,401	427,486	0.99
				528,207	830,104	1.93
Faroe Islands						
FO0000000179	Bakkafrost	7,875	NOK	439,895	469,588	1.09
				439,895	469,588	1.09
France						
FR0010208488	Engie	30,552	EUR	431,728	445,265	1.04
FR0000121485	Kering Sa	576	EUR	345,821	345,600	0.80
FR0011981968	Worldline Sa	6,096	EUR	302,078	238,414	0.56
				1,079,627	1,029,279	2.40
Germany						
DE0005557508	Deutsche Telekom /nam.	36,595	EUR	468,974	817,898	1.90
DE000A161408	Hellofresh Se	21,971	EUR	531,660	481,385	1.12
DE0007236101	Siemens Ag /nam.	2,180	EUR	179,683	325,387	0.76
				1,180,317	1,624,670	3.78
Great Britain						
GB0030927254	Asos Plc	49,764	GBP	837,070	464,687	1.08
CH0371153492	Landis+Gyr Group Ltd	5,830	CHF	387,593	411,467	0.96
GB00B10RZP78	Unilever Plc	11,788	EUR	545,702	562,170	1.31
				1,770,365	1,438,324	3.35
Ireland						
IE00B4BNMY34	Accenture Plc	1,572	USD	422,251	413,543	0.96
DE000VTSC017	Vitesco Tech Gr N	3,763	EUR	213,335	250,804	0.59
				635,586	664,347	1.55
Italy						
IT0003128367	Enel	84,776	EUR	655,946	477,034	1.11
IT0005366767	Nexi S.P.A.	39,516	EUR	336,820	295,817	0.69
				992,766	772,851	1.80

Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders

Investment portfolio (cont.)
as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Japan						
JP3802400006	Fanuc Corp --- Shs	10,500	JPY	304,812	345,653	0.81
JP3266400005	Kubota Corp	26,500	JPY	511,973	366,356	0.85
JP3651210001	Nabtesco Corp	8,700	JPY	209,848	194,944	0.45
JP3197600004	Ono Pharmaceutical Co	13,400	JPY	317,894	256,146	0.60
JP3435000009	Sony Group Corporation	3,700	JPY	354,608	306,679	0.71
				1,699,135	1,469,778	3.42
Luxembourg						
FR0014000MR3	Eurofins Scientific	4,507	EUR	318,734	277,811	0.65
				318,734	277,811	0.65
Netherlands						
NL0000334118	Asm International Reg Nv	1,544	EUR	418,947	574,213	1.34
NL0011821202	Ing Group Nv	47,745	EUR	290,616	521,853	1.21
US9285634021	Vmware Inc	5,119	USD	566,450	588,253	1.37
				1,276,013	1,684,319	3.92
Norway						
NO0010063308	Telenor As.	39,803	NOK	599,039	429,217	1.00
				599,039	429,217	1.00
Singapore						
GB00BYQ0JC66	Beazley Plc	34,380	GBP	123,891	233,782	0.54
SG1L01001701	Dbz Group Holdings Ltd	31,163	SGD	418,354	711,932	1.66
SG1S04926220	Oversea-Chinese Bk Corp	59,900	SGD	531,268	512,958	1.20
				1,073,513	1,458,672	3.40
South Korea						
KR7051910008	Lg Chemical Ltd	734	KRW	387,828	369,426	0.86
				387,828	369,426	0.86
Spain						
ES0105066007	Cellnex Telecom S.A.	12,332	EUR	421,043	440,992	1.03
				421,043	440,992	1.03
Sweden						
SE0000108656	Ericsson Tel. B	36,844	SEK	300,150	198,184	0.46
				300,150	198,184	0.46
Switzerland						
CH0012032048	Roche Holding Ag /Genussschein	1,560	CHF	443,106	410,147	0.96
				443,106	410,147	0.96
USA						
US00287Y1091	Abbvie Inc	1,507	USD	220,539	221,060	0.51
US00724F1012	Adobe Inc	997	USD	448,761	353,642	0.82
US0091581068	Air Products & Chemicals	1,763	USD	402,019	466,060	1.09
US00971T1016	Akamai Technologies Inc	4,850	USD	432,524	349,538	0.81
KYG017191142	Alibaba Group Holding Ltd	28,000	HKD	383,002	329,620	0.77
US02079K3059	Alphabet Inc -a-	8,360	USD	95,187	798,180	1.86
US0231351067	Amazon Com Inc	8,120	USD	388,596	771,977	1.80
US0258161092	American Express Co.	4,059	USD	237,103	616,257	1.44
US0311001004	Ametek Inc	4,321	USD	308,303	578,003	1.35
US0378331005	Apple Inc	10,755	USD	326,829	1,632,380	3.80

Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders

Investment portfolio (cont.)

as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US0382221051	Applied Materials Inc	2,828	USD	301,506	319,723	0.74
US05722G1004	Baker Hughes Company	19,650	USD	546,553	521,974	1.22
KYG0891M1069	Baozun-a Rg	66,000	HKD	681,573	111,746	0.26
US09247X1019	Blackrock Inc	683	USD	191,779	420,644	0.98
US09857L1089	Booking Holdings Inc	222	USD	452,431	541,981	1.26
US1271903049	Caci Int.inc. -a-	2,472	USD	500,141	674,126	1.57
US15135B1017	Centene Corp. De	6,813	USD	360,896	396,382	0.92
US1630921096	Chegg Inc	9,307	USD	245,005	139,633	0.32
US17275R1023	Cisco Systems Inc.	7,010	USD	358,892	337,289	0.79
US19247G1076	Coherent Rg	10,963	USD	484,348	384,252	0.89
US20825C1045	Conocophillips	5,352	USD	535,738	488,722	1.14
US2372661015	Darling Ingred --- Shs	4,303	USD	334,373	231,299	0.54
US2521311074	Dexcom Inc	4,154	USD	327,162	444,210	1.03
US2681582019	Dynavax Technologies Corp	45,655	USD	216,124	412,238	0.96
US0367521038	Elevance Health Inc	1,034	USD	522,387	437,612	1.02
US29275Y1029	Energys Inc	3,898	USD	274,595	311,711	0.73
US31428X1063	Fedex Corp.	3,031	USD	379,656	637,446	1.48
BMG3602E1084	Flow Traders Rg	20,853	EUR	608,631	557,192	1.30
US3687361044	General Hldg	2,257	USD	507,183	224,381	0.52
US4612021034	Intuit	866	USD	335,172	355,367	0.83
US4932671088	Keycorp	32,819	USD	453,682	378,199	0.88
US57636Q1040	Mastercard Inc. Shs-a-	985	USD	207,988	329,476	0.77
US57667L1070	Match Group Rg	7,734	USD	325,046	273,283	0.64
US30303M1027	Meta Platforms Registerd Shs A	2,311	USD	437,422	450,820	1.05
US5949181045	Microsoft Corp	6,033	USD	411,362	1,600,915	3.73
US61945C1036	Mosaic Co	4,769	USD	211,675	201,391	0.47
US5533681012	Mp Materials Rg-a	7,362	USD	284,504	191,021	0.44
US64110L1061	Netflix Inc	671	USD	174,782	213,371	0.50
US6907421019	Owens Corning Inc	3,785	USD	292,848	333,750	0.78
US71377A1034	Performance Food Group Co	7,369	USD	356,248	409,265	0.95
US7427181091	Procter & Gamble Co.	3,657	USD	422,080	500,492	1.17
US75886F1075	Regeneron Pharma. Inc.	665	USD	272,185	502,932	1.17
US78409V1044	S&P Global Shs	818	USD	253,287	259,581	0.60
US83088M1027	Skyworks Solutions Inc *opa*	2,301	USD	342,980	249,871	0.58
US83570H1086	Sonos Inc	18,825	USD	504,950	339,957	0.79
NL00150001Q9	Stellantis Br Rg	22,239	EUR	319,039	372,192	0.87
US8636671013	Stryker Corp.	1,966	USD	207,784	516,576	1.20
US8740541094	Take Two Interact. Software	3,114	USD	314,424	341,940	0.80
US88160R1014	Tesla Inc	1,165	USD	242,551	222,459	0.52
US8835561023	Thermo Fisher Scientific Inc	1,252	USD	121,450	664,196	1.55
US88688T1007	Tilray Inc	34,681	USD	463,422	80,761	0.19
US91324P1021	Unitedhealth Group Inc	789	USD	419,593	343,204	0.80
US91913Y1001	Valero Ener. Corp	5,608	USD	492,549	720,582	1.68
TW0002327004	Yageo Corp	23,877	TWD	415,267	381,829	0.89
US98980L1017	Zoom Video Communctins Inc -a-	8,186	USD	550,902	556,357	1.30
				19,905,028	24,499,065	57.07
Total - Shares				35,980,543	40,981,913	95.46
REITS						
USA						
US0152711091	Alexandria Real Estate Eq.	1,894	USD	254,965	218,940	0.51

Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders

Investment portfolio (cont.)

as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US29444U7000	Equinix Inc /Reit	386	USD	250,411	256,175	0.60
US95040Q1040	Welltower Op Registered Shs	3,197	USD	250,709	210,956	0.49
				756,085	686,071	1.60
	Total - REITS			756,085	686,071	1.60
	Total - Officially and other regulated markets listed securities and money market instruments			36,736,628	41,667,984	97.06
	Securities and money market instruments that are neither traded on an exchange nor on a regulated market					
	Shares					
	USA					
US69343P1057	Oil Company Lukoil Pjsc /sadr*	6,648	USD	503,018	1	0.00
				503,018	1	0.00
	Total - Shares			503,018	1	0.00
	Total - Securities and money market instruments that are not listed on an exchange or traded on a regulated market			503,018	1	0.00
	TOTAL INVESTMENT PORTFOLIO			37,239,646	41,667,985	97.06

* Russian collateral, fairly valued given the ongoing conflict.

Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders

Geographic and economic composition of investment portfolio as at 31 March 2023

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	58.66	Internet software	18.01
Netherlands	3.92	Electronic semiconductor	7.33
Germany	3.78	Banks and financial institutions	7.15
Japan	3.42	News transmission	6.33
Singapore	3.40	Holding and finance companies	6.25
Great Britain	3.35	Crude oil	5.42
Canada	2.95	Real estate companies	5.28
France	2.40	Pharmaceuticals and cosmetics	5.14
Bermuda Islands	2.34	Office equipment and computers	4.59
Denmark	1.93	Electronics and electrical equipment	3.80
Italy	1.80	Food and distilleries	3.38
Ireland	1.55	Biotechnology	3.13
Cayman Islands	1.51	Healthcare, education and social services	2.74
Faroe Islands	1.09	Energy and water supply	2.69
Spain	1.03	Transport	2.42
Norway	1.00	Chemicals	2.42
Switzerland	0.96	Precious metals	1.70
South Korea	0.86	Insurance	1.53
Luxembourg	0.65	Automobile industry	1.39
Sweden	0.46	Mechanics, machinery	1.31
	97.06	Consumer goods	1.17
		Agriculture and fishing	1.09
		Other services	0.96
		Construction, building materials	0.78
		Graphic art and publishing	0.60
		Coal mines, heavy industries	0.45
			97.06

Swisscanto (LU) Equity Fund Responsible Europe Top Dividend

Investment portfolio
as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Belgium						
BE0974268972	Bpost	278,356	EUR	1,726,685	1,459,977	0.86
				1,726,685	1,459,977	0.86
Denmark						
DK0060252690	Pandora A/S	18,487	DKK	1,347,115	1,626,513	0.96
				1,347,115	1,626,513	0.96
France						
FR0000120628	Axa	115,025	EUR	3,057,636	3,239,679	1.91
FR0000120644	Danone.	46,174	EUR	2,464,071	2,646,232	1.56
FR0010259150	Ipsen	16,756	EUR	1,677,541	1,700,734	1.00
FR0000133308	Orange	164,835	EUR	1,719,815	1,805,273	1.06
GB00B24CGK77	Reckitt Benckiser Group Plc	42,181	GBP	2,878,011	2,956,129	1.74
FR0000120578	Sanofi	33,587	EUR	3,008,853	3,366,761	1.99
FR0000121972	Schneider Electric Se	8,447	EUR	1,173,924	1,298,135	0.77
FR0000120271	Totalenergies Se	49,256	EUR	2,600,309	2,677,556	1.58
				18,580,160	19,690,499	11.61
Germany						
DE0008404005	Allianz Se/nam.vinkuliert	15,122	EUR	2,972,258	3,217,962	1.89
DE0005190003	Bmw-Bayer.Motorenwerke	6,851	EUR	603,317	691,540	0.41
DE0005552004	Deutsche Post Ag	42,103	EUR	1,533,296	1,814,218	1.07
DE0005557508	Deutsche Telekom /nam.	147,307	EUR	2,776,634	3,292,311	1.94
DE000ENAG999	E.On Se	220,861	EUR	2,017,384	2,539,902	1.50
DE000EVNK013	Evonik Industr -Shs-	63,929	EUR	1,301,855	1,237,665	0.73
DE0007100000	Mercedes -Benzgr -Namen-Akt	13,416	EUR	904,721	949,585	0.56
DE0008430026	Muenchener Rueckvers /Namensakt	7,632	EUR	2,104,123	2,461,320	1.45
DE0007164600	Sap Se	20,821	EUR	2,132,360	2,416,485	1.42
DE0007236101	Siemens Ag /nam.	24,433	EUR	3,158,367	3,646,870	2.15
				19,504,315	22,267,858	13.12
Great Britain						
GB00B1XZS820	Anglo American Plc	136,675	GBP	5,004,340	4,165,494	2.45
GB0009895292	Astrazeneca Plc	14,749	GBP	1,706,953	1,885,326	1.11
GB0007980591	Bp Plc	519,390	GBP	2,646,723	3,019,335	1.78
GB00BN7SWP63	Gsk Plc	133,249	GBP	2,386,364	2,167,020	1.28
GB00BDR05C01	National Grid Plc	120,970	GBP	1,421,956	1,509,570	0.89
GB00BM8PJY71	Natwest Grp Rg	273,670	GBP	850,043	820,993	0.48
GB0007188757	Rio Tinto Plc /reg.	50,003	GBP	3,319,061	3,117,345	1.84
GB00BP6MXD84	Shell Rg Registered Shs	96,026	GBP	2,374,934	2,522,816	1.49
GB00BP6MXD84	Shell Rg Registered Shs	91,898	EUR	2,358,801	2,434,378	1.43
GB00B10RZP78	Unilever Plc	90,272	EUR	4,184,710	4,305,072	2.54
GB00B39J2M42	United Utilities Group Plc	126,986	GBP	1,410,066	1,531,893	0.90
GB00BH4HKS39	Vodafone Group Plc	2,380,969	GBP	3,031,265	2,419,758	1.43
				30,695,216	29,899,000	17.62
Italy						
IT0003128367	Enel	224,961	EUR	1,365,082	1,265,856	0.75
				1,365,082	1,265,856	0.75

Swisscanto (LU) Equity Fund Responsible Europe Top Dividend

Investment portfolio (cont.)
as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Netherlands						
NL0012866412	Be Semiconductor Industries Nv	21,517	EUR	1,346,187	1,723,512	1.01
NL0011821202	Ing Group Nv	220,067	EUR	2,576,006	2,405,332	1.42
NL0011794037	Koninklijke Ahold Delhaize N.v.	116,440	EUR	3,168,935	3,666,695	2.16
NL0000009827	Koninklijke Dsm Nv	17,318	EUR	2,108,079	1,882,467	1.11
NL0000009082	Koninklijke Kpn /Eur 0.04	545,703	EUR	1,646,454	1,776,809	1.05
NL0010773842	Nn Group N.V.	35,465	EUR	1,440,188	1,186,659	0.70
				12,285,849	12,641,474	7.45
Norway						
NO0010063308	Telenor As.	313,923	NOK	3,574,358	3,385,197	1.99
				3,574,358	3,385,197	1.99
Spain						
ES0113211835	Bco Bilbao Viz.Argentaria/nam.	110,957	EUR	689,587	729,099	0.43
ES0144580Y14	Iberdrola Sa	186,229	EUR	1,893,063	2,138,840	1.26
				2,582,650	2,867,939	1.69
Sweden						
SE0017768716	Boliden Rg	42,765	SEK	1,464,581	1,547,979	0.91
SE0000106270	Hennes & Mauritz -Ab-	155,724	SEK	2,042,760	2,043,235	1.21
SE0000667925	Teliasonera Ab	507,447	SEK	1,571,789	1,187,764	0.70
				5,079,130	4,778,978	2.82
Switzerland						
CH0012221716	Abb Ltd Zuerich /namen.	15,252	CHF	430,058	482,058	0.29
CH0038863350	Nestle / Act Nom	25,709	CHF	2,796,438	2,887,103	1.70
CH0012005267	Novartis Ag Basel/nam.	50,621	CHF	4,081,567	4,271,942	2.52
CH0012032048	Roche Holding Ag /Genussschein	16,068	CHF	4,748,518	4,224,517	2.49
CH0008742519	Swisscom /nam.	3,197	CHF	1,685,554	1,878,530	1.11
CH0244767585	Ubs Group Ag	90,937	CHF	1,586,307	1,767,384	1.04
CH0011075394	Zurich Insurance Group/nam	6,631	CHF	2,912,006	2,924,244	1.72
				18,240,448	18,435,778	10.87
Total - Shares				114,981,008	118,319,069	69.74
REITS						
France						
FR0000121964	Klepierre	88,385	EUR	1,966,710	1,842,827	1.09
				1,966,710	1,842,827	1.09
Total - REITS				1,966,710	1,842,827	1.09
Total - Officially and other regulated markets listed securities and money market instruments				116,947,718	120,161,896	70.83

Swisscanto (LU) Equity Fund Responsible Europe Top Dividend

Investment portfolio (cont.)

as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Securities and money market instruments that are neither traded on an exchange nor on a regulated market						
Shares						
	Spain					
ES0158252033	Gowex Shs*	2,500	EUR	33,536	0	0.00
				33,536	0	0.00
Total - Shares				33,536	0	0.00
Total - Securities and money market instruments that are not listed on an exchange or traded on a regulated market				33,536	0	0.00
TOTAL INVESTMENT PORTFOLIO				116,981,254	120,161,896	70.83

* The security was fairly valued.

Swisscanto (LU) Equity Fund Responsible Europe Top Dividend

Geographic and economic composition of investment portfolio as at 31 March 2023

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
Great Britain	17.62	Pharmaceuticals and cosmetics	10.38
Germany	13.12	News transmission	9.28
France	12.69	Insurance	7.68
Switzerland	10.87	Crude oil	6.28
Netherlands	7.45	Food and distilleries	5.80
Sweden	2.82	Energy and water supply	5.30
Norway	2.00	Real estate companies	4.45
Spain	1.69	Non-ferrous metals	4.29
Denmark	0.96	Electronics and electrical equipment	3.20
Belgium	0.86	Consumer goods	2.70
Italy	0.75	Banks and financial institutions	2.33
	70.83	Chemicals	1.84
		Holding and finance companies	1.60
		Internet software	1.43
		Transport	1.07
		Electronic semiconductor	1.02
		Coal mines, heavy industries	0.91
		States, provinces and municipalities	0.86
		Automobile industry	0.41
			70.83

Swisscanto (LU) Equity Fund Sustainable Global Climate

Investment portfolio
as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Canada						
CA1363751027	Canadian National Railway	18,591	CAD	1,450,413	2,016,331	2.14
CA85472N1096	Stantec Inc	67,191	CAD	1,968,670	3,610,548	3.84
				3,419,083	5,626,879	5.98
China						
CNE100003662	Contemp	22,500	CNH	1,767,714	1,223,713	1.30
CNE1000048K8	Haier Smart Home Co Ltd H	531,600	HKD	1,721,427	1,539,587	1.63
CNE100003HQ0	Ming Yang Smar-A Rg	323,900	CNH	1,176,190	976,572	1.04
				4,665,331	3,739,872	3.97
Denmark						
DK0060094928	Orsted	12,222	DKK	1,128,156	957,180	1.02
DK0010219153	Rockwool Br/Rg-B Bearer	4,649	DKK	1,031,758	1,048,776	1.11
DK0061539921	Vestas Wind Br/Rg	71,918	DKK	1,396,906	1,921,213	2.04
				3,556,820	3,927,169	4.17
France						
CA6665111002	Northland Power	63,536	CAD	1,700,251	1,464,008	1.55
FR0000121972	Schneider Electric Se	16,033	EUR	1,788,971	2,463,951	2.62
				3,489,222	3,927,959	4.17
Germany						
DE0006231004	Infineon Technologies /nam.	41,463	EUR	859,749	1,562,326	1.66
DE0007236101	Siemens Ag /nam.	16,840	EUR	1,734,475	2,513,538	2.67
DE000ENER6Y0	Siemens Energy Ag	60,212	EUR	968,074	1,218,691	1.30
				3,562,298	5,294,555	5.63
Ireland						
IE00B8KQN827	Eaton Corporation Public Ltd	23,434	USD	3,027,166	3,695,689	3.93
				3,027,166	3,695,689	3.93
Italy						
IT0004176001	Prysmian Spa	65,048	EUR	2,074,035	2,517,358	2.68
				2,074,035	2,517,358	2.68
Japan						
US0476491081	Atkore Inc	28,195	USD	2,197,198	3,645,666	3.88
JP3358000002	Shimano Inc.	8,900	JPY	1,972,274	1,405,823	1.49
				4,169,472	5,051,489	5.37
Jersey						
JE00B783TY65	Aptiv Plc	13,004	USD	1,135,631	1,342,831	1.43
JE00BJVNSS43	Ferguson Newco Plc	18,872	GBP	2,510,502	2,287,359	2.43
				3,646,133	3,630,190	3.86
Netherlands						
NL0000009827	Koninklijke Dsm Nv	10,000	EUR	1,544,524	1,087,000	1.16
				1,544,524	1,087,000	1.16
South Korea						
KR7373220003	Lg Energy Solu Rg	2,611	KRW	928,693	1,077,882	1.15
				928,693	1,077,882	1.15

Swisscanto (LU) Equity Fund Sustainable Global Climate

Investment portfolio (cont.)
as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Sweden						
SE0000695876	Alfa Laval Ab	61,692	SEK	1,901,104	2,024,453	2.15
SE0015988019	Nibe Industrie Rg-B	216,638	SEK	2,172,074	2,265,215	2.41
				4,073,178	4,289,668	4.56
Taiwan						
TW0002308004	Delta Electronic Industrial	187,000	TWD	1,583,082	1,701,536	1.81
				1,583,082	1,701,536	1.81
USA						
US00508Y1029	Acuity Brands Inc	15,476	USD	2,517,687	2,602,908	2.77
US0126531013	Albemarle Corp	9,984	USD	1,112,426	2,031,261	2.16
US03662Q1058	Ansys Inc	6,139	USD	1,185,644	1,880,491	2.00
US0382221051	Applied Materials Inc	28,456	USD	3,320,067	3,217,130	3.42
US14448C1045	Carrier Global Corporation	69,253	USD	2,677,809	2,916,218	3.10
US2372661015	Darling Ingred --- Shs	25,036	USD	1,635,493	1,345,761	1.43
US29355A1079	Enphase Energy Inc Shs	4,640	USD	1,225,246	898,062	0.95
US3364331070	First Solar Inc	20,491	USD	1,395,662	4,102,161	4.36
US5763231090	Mastec Inc	29,744	USD	2,401,192	2,585,506	2.75
US5962781010	Middleby Corp	15,554	USD	2,033,322	2,098,920	2.23
US6098391054	Monolithic Power Systems Inc	6,219	USD	1,060,637	2,865,165	3.04
US6821891057	On Semiconductor Corp	39,341	USD	1,153,175	2,980,856	3.17
US6907421019	Owens Corning Inc	31,339	USD	2,042,047	2,763,382	2.94
US72919P2020	Plug Power Inc	40,335	USD	637,900	435,111	0.46
US7739031091	Rockwell Automation	5,225	USD	987,287	1,411,272	1.50
US8318652091	Smith Corp a.o.	36,832	USD	1,723,649	2,344,270	2.49
US83417M1045	Solarede Technologies Inc	10,362	USD	1,423,779	2,898,918	3.08
US8873891043	Timken Co	30,157	USD	1,946,646	2,268,333	2.41
US9113631090	United Rentals Inc.	8,746	USD	2,633,062	3,185,896	3.39
US9297401088	Wabtec Corp	24,213	USD	1,714,902	2,252,258	2.39
				34,827,632	47,083,879	50.04
Total - Shares				74,566,669	92,651,125	98.48
Total - Officially and other regulated markets listed securities and money market instruments				74,566,669	92,651,125	98.48
TOTAL INVESTMENT PORTFOLIO				74,566,669	92,651,125	98.48

Swisscanto (LU) Equity Fund Sustainable Global Climate

Geographic and economic composition of investment portfolio as at 31 March 2023

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	50.04	Electronics and electrical equipment	23.54
Canada	5.98	Electronic semiconductor	22.21
Germany	5.63	Mechanics, machinery	15.89
Japan	5.37	Construction, building materials	10.32
Sweden	4.56	Energy and water supply	8.04
France	4.17	Automobile industry	5.41
Denmark	4.17	Real estate companies	3.39
China	3.97	Chemicals	3.31
Ireland	3.93	Consumer goods	2.23
Jersey	3.86	Transport	2.14
Italy	2.68	Internet software	2.00
Taiwan	1.81		98.48
Netherlands	1.16		
South Korea	1.15		
	98.48		

Swisscanto (LU) Equity Fund Sustainable Global Water

Investment portfolio
as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Brazil						
BRSBSPACNOR5	Sabesp-Rg Shs	796,200	BRL	6,893,056	7,315,088	1.87
				6,893,056	7,315,088	1.87
Canada						
CA85472N1096	Stantec Inc	311,050	CAD	10,125,726	16,714,458	4.27
CA92938W2022	Wsp Global Inc	72,614	CAD	8,501,134	8,742,734	2.24
				18,626,860	25,457,192	6.51
Cayman Islands						
KYG2157Q1029	China Lesso Group Holdings Ltd	5,780,000	HKD	8,010,328	4,757,591	1.22
				8,010,328	4,757,591	1.22
China						
CNE1000048K8	Haier Smart Home Co Ltd H	2,867,304	HKD	9,595,988	8,304,106	2.12
				9,595,988	8,304,106	2.12
France						
FR0000124141	Veolia Environnement	291,839	EUR	7,213,907	8,288,228	2.12
				7,213,907	8,288,228	2.12
Germany						
DE000A1DAH0	Brenntag	160,372	EUR	10,319,309	11,097,742	2.84
				10,319,309	11,097,742	2.84
Great Britain						
GB00B1FH8J72	Severn Trent Plc	250,743	GBP	7,383,660	8,215,562	2.10
GB00B39J2M42	United Utilities Group Plc	774,580	GBP	8,135,450	9,344,132	2.39
				15,519,110	17,559,694	4.49
Japan						
JP3270000007	Kurita Water Ind.Ltd	272,500	JPY	10,429,080	11,382,774	2.91
JP3357200009	Shimadzu Corp	290,200	JPY	8,157,498	8,308,879	2.13
				18,586,578	19,691,653	5.04
Jersey						
JE00BJVNSS43	Ferguson Newco Plc	86,233	GBP	11,886,816	10,451,772	2.67
				11,886,816	10,451,772	2.67
Netherlands						
NL0000852564	Aalberts --- Bearer Shs	131,263	EUR	5,808,841	5,698,127	1.46
				5,808,841	5,698,127	1.46
Sweden						
SE0000695876	Alfa Laval Ab	390,220	SEK	9,394,357	12,805,261	3.27
				9,394,357	12,805,261	3.27
Switzerland						
CH0030170408	Geberit Ag/namen-aktien	14,415	CHF	5,958,961	7,395,389	1.89
CH0418792922	Sika Ltd	18,818	CHF	3,193,591	4,844,204	1.24
				9,152,552	12,239,593	3.13
USA						
US00790R1041	Advanced Drainage Systems	40,981	USD	3,683,464	3,176,409	0.81

Swisscanto (LU) Equity Fund Sustainable Global Water

Investment portfolio (cont.)

as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US00846U1016	Agilent Technologies	91,777	USD	7,788,458	11,686,162	2.99
US0304201033	American Water Works Co Inc	93,837	USD	7,887,103	12,652,384	3.24
US03662Q1058	Ansys Inc	31,045	USD	8,873,795	9,509,665	2.43
US0527691069	Autodesk Inc.	34,062	USD	7,591,129	6,526,160	1.67
US0565251081	Badger Meter Inc.	90,051	USD	4,013,169	10,097,117	2.58
US1307881029	California Water Servi. Grp	144,505	USD	8,466,651	7,740,983	1.98
US2358511028	Danaher Corp	45,839	USD	4,794,816	10,633,956	2.72
US2788651006	Ecolab Inc.	61,214	USD	9,603,561	9,326,479	2.39
US29670G1022	Essential Util Rg	310,329	USD	10,099,867	12,468,002	3.19
US30057T1051	Evoqua Water Technologies Corp	305,704	USD	7,747,742	13,990,154	3.58
US45167R1041	Idex Corp	61,750	USD	7,733,539	13,130,933	3.36
US5745991068	Masco Corp.	74,013	USD	3,496,553	3,387,111	0.87
US5763231090	Mastec Inc	131,949	USD	10,428,593	11,469,707	2.93
US6247581084	Mueller Water Products Inc -a-	611,302	USD	7,451,265	7,843,481	2.01
US7766961061	Roper Technologies Inc	26,823	USD	11,061,297	10,880,048	2.78
US8318652091	Smith Corp a.o.	105,804	USD	5,652,435	6,734,177	1.72
US8835561023	Thermo Fisher Scientific Inc	29,609	USD	12,401,553	15,707,800	4.02
US8962391004	Trimble Navigation Ltd	33,623	USD	1,278,826	1,622,272	0.41
US9202531011	Valmont Ind.Inc	50,626	USD	9,017,836	14,877,693	3.81
CA94106B1013	Waste Connections Inc	55,593	USD	7,016,625	7,116,129	1.82
US94106L1098	Waste Management Inc	73,256	USD	8,188,577	11,002,054	2.81
US9418481035	Waters Corporation	21,511	USD	3,487,638	6,130,472	1.57
US9427491025	Watts Water Technologies Inc	53,041	USD	3,888,921	8,217,462	2.10
US98419M1009	Xylem Inc	85,564	USD	6,565,708	8,245,709	2.11
US98983L1089	Zurn Water Sltm Rg	144,011	USD	3,002,461	2,831,308	0.72
				181,221,582	237,003,827	60.62
Total - Shares				312,229,284	380,669,874	97.36
Total - Officially and other regulated markets listed securities and money market instruments				312,229,284	380,669,874	97.36
TOTAL INVESTMENT PORTFOLIO				312,229,284	380,669,874	97.36

Swisscanto (LU) Equity Fund Sustainable Global Water

Geographic and economic composition of investment portfolio as at 31 March 2023

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	60.62	Mechanics, machinery	24.02
Canada	6.51	Energy and water supply	22.57
Japan	5.04	Construction, building materials	15.99
Great Britain	4.49	Electronic semiconductor	8.13
Sweden	3.27	Chemicals	6.46
Switzerland	3.13	Environmental services & recycling	5.45
Germany	2.84	Electronics and electrical equipment	5.06
Jersey	2.67	Internet software	4.10
China	2.12	Biotechnology	2.99
France	2.12	Automobile industry	1.72
Brazil	1.87	Consumer goods	0.87
Netherlands	1.46		
Cayman Islands	1.22		
	97.36		97.36

Swisscanto (LU) Equity Fund Sustainable

Investment portfolio
as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Australia						
AU000000SUN6	Suncorp Group Ltd	2,176,802	AUD	17,072,115	16,250,475	1.13
				17,072,115	16,250,475	1.13
Canada						
CA6330671034	National Bank Of Canada	333,918	CAD	19,165,668	21,953,895	1.53
CA7751092007	Rogers Commun. /B. N-V. *Opr*	301,173	CAD	13,702,650	12,830,625	0.90
				32,868,318	34,784,520	2.43
Denmark						
DK0060534915	Novo Nordisk A/S /-b-	176,533	DKK	20,398,571	25,731,228	1.79
DK0060094928	Orsted	139,067	DKK	13,339,843	10,891,189	0.76
				33,738,414	36,622,417	2.55
France						
FR0000120644	Danone.	266,901	EUR	13,992,300	15,296,097	1.07
FR0000121972	Schneider Electric Se	86,918	EUR	11,036,701	13,357,558	0.93
				25,029,001	28,653,655	2.00
Germany						
DE0008404005	Allianz Se/Nam.Vinkuliert	106,566	EUR	20,446,320	22,677,245	1.58
US30050E1055	Evotec Ag /Adr	105,651	USD	1,986,781	1,031,761	0.07
DE0005664809	Evotec I Inhaber-akt	263,702	EUR	7,452,076	5,125,049	0.36
DE0006231004	Infineon Technologies /nam.	455,724	EUR	12,054,299	17,171,680	1.20
DE0007236101	Siemens Ag /nam.	197,773	EUR	24,251,997	29,519,598	2.06
DE000ENER6Y0	Siemens Energy Ag	665,884	EUR	9,101,124	13,477,492	0.94
				75,292,597	89,002,825	6.21
Great Britain						
GB00BM8PJY71	Natwest Grp Rg	3,874,496	GBP	11,428,075	11,623,246	0.81
GB00B10RZP78	Unilever Plc	701,515	EUR	32,575,557	33,455,251	2.33
				44,003,632	45,078,497	3.14
Ireland						
IE00B4BNMY34	Accenture Plc	108,428	USD	25,083,847	28,523,915	1.99
IE00B8KQN827	Eaton Corporation Public Ltd	66,685	USD	10,547,166	10,516,644	0.74
IE000S9YS762	Linde Plc	88,170	USD	21,210,118	28,845,455	2.01
				56,841,131	67,886,014	4.74
Italy						
DK0061539921	Vestas Wind Br/Rg	429,181	DKK	10,612,659	11,465,113	0.80
				10,612,659	11,465,113	0.80
Japan						
JP3942400007	Astellas Pharma Inc	1,074,400	JPY	15,055,955	13,991,395	0.98
US0476491081	Atkore Inc	183,892	USD	18,070,938	23,777,577	1.66
JP3358000002	Shimano Inc.	73,900	JPY	13,573,590	11,673,074	0.81
JP3435000009	Sony Group Corporation	315,700	JPY	24,566,790	26,167,203	1.83
JP3890350006	Sumitomo Mitsui Financ.Gr	396,500	JPY	14,805,658	14,527,799	1.01
JP3910660004	Tokio Marine Holdings Inc	385,586	JPY	5,843,021	6,791,956	0.47
JP3571400005	Tokyo Electron Co Ltd	146,700	JPY	17,953,969	16,273,432	1.14
				109,869,921	113,202,436	7.90

Swisscanto (LU) Equity Fund Sustainable

Investment portfolio (cont.)
as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Luxembourg						
FR0014000MR3	Eurofins Scientific	113,478	EUR	7,594,088	6,994,784	0.49
				7,594,088	6,994,784	0.49
Netherlands						
NL0010273215	Asml Holding Nv	37,661	EUR	16,839,534	23,545,657	1.64
NL0011794037	Koninklijke Ahold Delhaize N.v.	548,290	EUR	14,044,564	17,265,652	1.20
NL0000009827	Koninklijke Dsm Nv	41,846	EUR	6,816,639	4,548,660	0.32
				37,700,737	45,359,969	3.16
Singapore						
SG1S04926220	Oversea-Chinese Bk Corp	2,517,900	SGD	19,342,603	21,562,229	1.50
				19,342,603	21,562,229	1.50
Sweden						
SE0017768716	Boliden Rg	536,020	SEK	20,419,441	19,402,498	1.36
SE0015988019	Nibe Industrie Rg-b	1,359,671	SEK	13,079,166	14,217,020	0.99
				33,498,607	33,619,518	2.35
Switzerland						
CH0013841017	Lonza Group Ag /nom.	35,714	CHF	17,104,281	19,697,054	1.37
				17,104,281	19,697,054	1.37
USA						
US00287Y1091	Abbvie Inc	188,267	USD	21,720,218	27,616,652	1.93
US0010551028	Aflac Inc.	405,873	USD	20,748,143	24,103,204	1.68
US0126531013	Albemarle Corp	51,890	USD	7,708,599	10,557,104	0.74
US02079K3059	Alphabet Inc -a-	590,760	USD	50,861,289	56,403,456	3.93
US0304201033	American Water Works Co Inc	109,869	USD	13,542,198	14,814,036	1.03
US0378331005	Apple Inc	218,272	USD	29,181,373	33,129,047	2.31
US0382221051	Applied Materials Inc	162,357	USD	18,520,598	18,355,479	1.28
US0528001094	Autoliv Inc	148,016	USD	11,613,017	12,719,199	0.89
US09062X1037	Biogen Inc	26,167	USD	7,375,503	6,696,315	0.47
US15135B1017	Centene Corp. De	161,213	USD	9,181,289	9,379,423	0.65
US17275R1023	Cisco Systems Inc.	280,497	USD	14,007,831	13,496,232	0.94
US2372661015	Darling Ingred --- Shs	108,864	USD	7,293,033	5,851,772	0.41
US2441991054	Deere & Co.	45,076	USD	14,160,450	17,110,083	1.20
US27579R1041	East-West Bancorp	161,145	USD	8,935,173	8,231,900	0.57
US2786421030	Ebay Inc	191,610	USD	8,714,952	7,825,243	0.55
US29261A1007	Encompass Hlth Registered	87,233	USD	4,511,971	4,343,785	0.30
US29670G1022	Essential Util Rg	114,150	USD	5,171,272	4,586,173	0.32
US3364331070	First Solar Inc	150,341	USD	14,202,883	30,097,260	2.10
US3687361044	General Hldg	86,175	USD	17,584,108	8,567,133	0.60
US4932671088	Keycorp	376,479	USD	7,325,395	4,338,458	0.30
US49338L1035	Keysight Technologies Inc	142,082	USD	16,721,010	21,117,770	1.47
US4943681035	Kimberly Clark Corp	157,578	USD	19,217,935	19,467,181	1.36
US5324571083	Lilly (Eli) & Co	78,913	USD	26,183,981	24,943,902	1.74
US5486611073	Lowe S Companies Inc.	114,699	USD	18,677,656	21,111,288	1.47
US5717481023	Marsh & Mc-Lennan Cos Inc	131,895	USD	14,597,308	20,219,165	1.41
US5951121038	Micron Technology Inc	261,370	USD	15,081,056	14,516,145	1.01
US5949181045	Microsoft Corp	325,888	USD	67,638,112	86,477,528	6.03
US61945C1036	Mosaic Co	247,194	USD	7,277,720	10,438,824	0.73
US67066G1040	Nvidia Corp.	110,927	USD	22,481,602	28,360,433	1.98
US6821891057	On Semiconductor Corp	89,603	USD	6,406,684	6,789,193	0.47

Swisscanto (LU) Equity Fund Sustainable

Investment portfolio (cont.)
as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US6907421019	Owens Corning Inc	224,922	USD	18,440,079	19,832,968	1.38
US7170811035	Pfizer Inc.	282,602	USD	13,675,863	10,612,694	0.74
US78409V1044	S&P Global Shs	60,606	USD	18,694,057	19,232,483	1.34
US83417M1045	Solaredge Technologies Inc	83,749	USD	19,475,071	23,429,986	1.63
US88160R1014	Tesla Inc	78,647	USD	19,920,025	15,017,816	1.05
US8835561023	Thermo Fisher Scientific Inc	59,081	USD	25,605,974	31,342,921	2.19
US8725901040	T-Mobile Us Inc	151,647	USD	20,559,892	20,216,808	1.41
US8923561067	Tractor Supply Co	121,970	USD	16,677,982	26,386,699	1.84
US9113631090	United Rentals Inc.	49,873	USD	12,886,850	18,167,185	1.27
US91324P1021	Unitedhealth Group Inc	75,361	USD	23,190,448	32,780,943	2.29
US92532F1003	Vertex Pharmaceuticals	102,574	USD	24,562,429	29,746,413	2.07
US92826C8394	Visa Inc -a	98,157	USD	18,612,383	20,369,531	1.42
US94106L1098	Waste Management Inc	57,128	USD	8,627,693	8,579,848	0.60
				747,571,105	847,399,678	59.10
Total - Shares				1,268,139,209	1,417,579,184	98.87
Total - Officially and other regulated markets listed securities and money market instruments				1,268,139,209	1,417,579,184	98.87
Securities and money market instruments that are neither traded on an exchange nor on a regulated market						
Shares						
Canada						
CA58458F1018	Medical Intellig Techs Com*	1,000,000	CAD	422,801	0	0.00
				422,801	0	0.00
Total - Shares				422,801	0	0.00
Rights						
Austria						
AT0000A10BA2	Rights Intercell Ag**	143,566	EUR	0	0	0.00
				0	0	0.00
Total - Rights				0	0	0.00
Total - Securities and money market instruments that are not listed on an exchange or traded on a regulated market				422,801	0	0.00
TOTAL INVESTMENT PORTFOLIO				1,268,562,010	1,417,579,184	98.87

* The security has been delisted.

** The security was fairly valued.

Swisscanto (LU) Equity Fund Sustainable

Geographic and economic composition of investment portfolio as at 31 March 2023

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	59.10	Electronic semiconductor	16.49
Japan	7.90	Internet software	9.97
Germany	6.21	Pharmaceuticals and cosmetics	8.56
Ireland	4.74	Electronics and electrical equipment	6.99
Netherlands	3.16	Banks and financial institutions	5.74
Great Britain	3.14	Insurance	4.67
Denmark	2.55	Holding and finance companies	4.22
Canada	2.43	Mechanics, machinery	3.86
Sweden	2.35	Other services	3.41
France	2.00	Food and distilleries	3.40
Singapore	1.50	Energy and water supply	3.32
Switzerland	1.37	Real estate companies	3.31
Australia	1.13	Office equipment and computers	3.25
Italy	0.80	Healthcare, education and social services	3.24
Luxembourg	0.49	Chemicals	3.16
	98.87	Real estate companies	3.02
		Automobile industry	2.75
		Biotechnology	2.07
		News transmission	1.41
		Construction, building materials	1.38
		Forest products and paper industry	1.36
		Coal mines, heavy industries	1.35
		Graphic art and publishing	1.34
		Environmental services & recycling	0.60
			98.87

Swisscanto (LU) Equity Fund Systematic Responsible Eurozone

Investment portfolio
as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Austria						
AT0000743059	Omv Ag	1,219	EUR	51,837	51,515	0.22
AT0000746409	Verbund Ag/-a-	1,700	EUR	123,858	136,000	0.56
				175,695	187,515	0.78
Belgium						
BE0974293251	Anheuser-Busch Inbev Sa/Nv	7,388	EUR	416,696	453,106	1.88
BE0003739530	Ucb	2,839	EUR	222,406	234,047	0.97
				639,102	687,153	2.85
Bermuda Islands						
DE0005200000	Beiersdorf A.G.	1,085	EUR	127,337	130,146	0.54
				127,337	130,146	0.54
Finland						
FI0009004824	Kemira Oyj	6,531	EUR	114,734	105,933	0.44
FI0009000202	Kesko Oyj /-b-	9,810	EUR	207,699	194,287	0.80
FI0009014575	Outotec Oyj	10,876	EUR	99,286	109,195	0.45
				421,719	409,415	1.69
France						
FR0000120073	Air Liquide	1,395	EUR	192,218	215,109	0.89
FR0000120628	Axa	15,389	EUR	392,456	433,431	1.80
FR0000131104	Bnp Paribas	8,616	EUR	439,422	475,689	1.97
FR0000120644	Danone.	2,678	EUR	151,158	153,476	0.64
FR0010908533	Edenred	4,399	EUR	231,840	239,921	0.99
FR0000130452	Eiffage Sa	2,104	EUR	196,497	209,853	0.87
FR0010208488	Engie	21,260	EUR	269,856	309,843	1.28
FR0000121667	Essilorluxott --- Act.	422	EUR	72,496	70,052	0.29
FR0000051070	Etablissement Maurel & Prom	49,772	EUR	198,040	171,465	0.71
FR0010259150	Ipsen	1,789	EUR	181,810	181,583	0.75
FR0000121485	Kering Sa	66	EUR	33,864	39,600	0.16
FR0000120321	L Oreal	746	EUR	272,308	306,792	1.27
FR0000121014	Lvmh Act.	1,556	EUR	1,099,835	1,313,886	5.44
FR0000120693	Pernod-Ricard	1,430	EUR	263,209	298,441	1.24
FR0000131906	Renault Sa	5,581	EUR	189,337	209,846	0.87
FR0000125007	Saint-Gobain	3,886	EUR	191,099	203,316	0.84
FR0000120578	Sanofi	5,330	EUR	471,156	534,279	2.21
FR0000121972	Schneider Electric Se	3,801	EUR	514,293	584,138	2.42
FR0000121220	Sodexo	2,453	EUR	216,812	220,917	0.91
FR0000130809	Ste Gen.Paris -a-	10,388	EUR	244,996	215,915	0.89
FR0000120271	Totalenergies Se	9,989	EUR	513,319	543,002	2.25
FR0013176526	Valeo Sa	1,604	EUR	28,310	30,332	0.13
FR0000124141	Veolia Environnement	2,859	EUR	74,966	81,196	0.34
FR0000125486	Vinci.	4,243	EUR	398,495	448,570	1.86
				6,837,792	7,490,652	31.02
Germany						
DE0008404005	Allianz Se/Nam.Vinkuliert	1,189	EUR	233,909	253,019	1.05
DE000BASF111	Basf Namen-akt.	8,157	EUR	380,513	394,473	1.63
DE000BAY0017	Bayer	1,838	EUR	99,559	107,927	0.45

Swisscanto (LU) Equity Fund Systematic Responsible Eurozone

Investment portfolio (cont.)
as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
DE0005190037	Bmw Ag /vorzug.	3,846	EUR	321,838	362,678	1.50
DE000CBK1001	Commerzbank Akt Nach Kap	22,203	EUR	191,045	215,414	0.89
DE000DTR0CK8	Daim Tr Hld E 21 N	7,901	EUR	235,801	245,800	1.02
DE0005140008	Deutsche Bank Ag /nam.	25,257	EUR	234,211	236,304	0.98
DE0005552004	Deutsche Post Ag	818	EUR	33,901	35,248	0.15
DE0005557508	Deutsche Telekom /nam.	16,138	EUR	306,337	360,684	1.49
DE0005565204	Duerr Ag	355	EUR	11,127	11,729	0.05
DE000ENAG999	E.On Se	26,281	EUR	290,040	302,231	1.25
DE000A022ZZ5	Freenet Ag Namens-Aktien	2,348	EUR	52,719	56,235	0.23
DE0005785604	Fresenius Se & Co Kgaa	9,129	EUR	248,008	226,856	0.94
DE000A3E5D64	Fuchs Petrolub Se /Pfd	4,665	EUR	164,304	175,124	0.73
DE0006231004	Infineon Technologies /nam.	5,283	EUR	169,570	199,063	0.82
DE0007100000	Mercedes -Benzgr -Namen-Akt	6,279	EUR	422,117	444,428	1.84
DE0006599905	Merck Kgaa	1,665	EUR	279,674	285,631	1.18
DE0008430026	Muenchener Rueckvers/Namensakt	118	EUR	33,618	38,055	0.16
DE0007164600	Sap Se	6,573	EUR	668,794	762,862	3.16
DE0007236101	Siemens Ag /nam.	4,963	EUR	621,758	740,777	3.07
DE0007274136	Sto Se & Co. Kgaa	156	EUR	24,276	26,614	0.11
DE000A1J5RX9	Telefonica Deutschland Hold	15,361	EUR	43,507	43,579	0.18
				5,066,626	5,524,731	22.88
	Ireland					
IE00BF0L3536	Aib Group Plc	15,105	EUR	51,082	56,523	0.23
IE00B1WV4493	Origin Enterprises Plc	6,334	EUR	26,415	26,159	0.11
IE00B1RR8406	Smurfit Kappa Group Plc	6,109	EUR	218,196	203,613	0.84
				295,693	286,295	1.18
	Italy					
IT0003128367	Enel	7,536	EUR	38,388	42,405	0.18
IT0003132476	Eni Spa Roma	7,731	EUR	94,205	99,776	0.41
NL0011585146	Ferrari N.v.	538	EUR	131,232	134,123	0.55
IT0000072618	Intesa Sanpaolo Spa	150,504	EUR	328,546	356,318	1.48
IT0003497168	Telecom Italia Spa	631,645	EUR	195,899	192,147	0.80
				788,270	824,769	3.42
	Luxembourg					
LU0569974404	Aperam Sa	1,404	EUR	45,424	48,255	0.20
				45,424	48,255	0.20
	Netherlands					
NL0013267909	Akzo Nobel	3,408	EUR	231,435	245,308	1.01
NL0010273215	Asml Holding Nv	2,239	EUR	1,123,357	1,399,823	5.80
NL0010545661	Cnh Industrial Reg Shs	1,135	EUR	17,305	15,981	0.07
NL0011821202	Ing Group Nv	29,668	EUR	348,818	324,271	1.34
NL0011794037	Koninklijke Ahold Delhaize N.V.	10,958	EUR	309,392	345,068	1.43
NL0000009082	Koninklijke Kpn /Eur 0.04	69,946	EUR	209,340	227,744	0.94
NL0010773842	Nn Group N.V.	1,285	EUR	49,477	42,996	0.18
NL0013654783	Prosus Bearer Rg Shs -n-	1,510	EUR	89,256	108,629	0.45
NL0000379121	Randstad N.V. (Eur 0.1)	3,631	EUR	212,235	198,253	0.82
NL0000226223	Stmricoelectronics Nv	6,950	EUR	305,841	340,237	1.41
NL0000395903	Wolters Kluwer Nv	2,754	EUR	259,685	320,428	1.33
				3,156,141	3,568,738	14.78

Swisscanto (LU) Equity Fund Systematic Responsible Eurozone

Investment portfolio (cont.)
as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Portugal						
PTRELOAM0008	Redes Energeticas Nacionais	34,485	EUR	87,617	93,110	0.38
				87,617	93,110	0.38
Spain						
ES0105046009	Aena Sme Sa	1,530	EUR	193,908	227,817	0.94
ES0109067019	Amadeus It --- Shs-A-	3,835	EUR	214,747	236,466	0.98
ES0113900J37	Banco Santander --- Reg.Shs	131,986	EUR	408,299	452,184	1.87
ES0113211835	Bco Bilbao Viz.Argentaria/nam.	28,400	EUR	136,213	186,616	0.77
ES0130960018	Enagas	11,561	EUR	187,866	204,630	0.85
ES0144580Y14	Iberdrola Sa	14,014	EUR	151,134	160,951	0.67
ES0148396007	Inditex	11,073	EUR	285,022	342,156	1.42
ES0173093024	Red Electrica Corporacion. Sa	2,090	EUR	34,024	33,858	0.14
				1,611,213	1,844,678	7.64
Switzerland						
DE0006602006	Gea Group Ag	4,710	EUR	188,328	197,585	0.82
				188,328	197,585	0.82
USA						
IE00BWWY4ZF18	Cairn Homes Plc	164,383	EUR	161,092	167,671	0.70
FI0009007884	Elisa Corporation -A-	3,775	EUR	208,703	209,739	0.87
FR0011726835	Gaztransport Et Technigaz Sa	1,835	EUR	191,058	172,857	0.72
FR0000052292	Hermes International	62	EUR	98,416	115,568	0.48
FR0010307819	Legrand Holding Act.Prov.Opo	2,354	EUR	190,368	197,924	0.82
IT0003828271	Recordati Ind Chimica/Post Rag	4,840	EUR	192,220	188,567	0.78
FR0013269123	Rubis Shs	1,799	EUR	46,793	44,381	0.18
NL00150001Q9	Stellantis Br Rg	21,514	EUR	311,207	360,058	1.49
IT0005239360	Unicredit Spa	19,457	EUR	235,089	338,746	1.40
				1,634,946	1,795,511	7.44
Total - Shares				21,075,903	23,088,553	95.62
REITS						
France						
FR0000121964	Klepierre	9,115	EUR	202,075	190,048	0.79
				202,075	190,048	0.79
USA						
FR0010040865	Gecina Act	476	EUR	43,713	45,482	0.19
				43,713	45,482	0.19
Total - REITS				245,788	235,530	0.98
Total - Officially and other regulated markets listed securities and money market instruments				21,321,691	23,324,083	96.60
TOTAL INVESTMENT PORTFOLIO				21,321,691	23,324,083	96.60

Swisscanto (LU) Equity Fund Systematic Responsible Eurozone

Geographic and economic composition of investment portfolio as at 31 March 2023

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
France	31.81	Banks and financial institutions	11.60
Germany	22.88	Pharmaceuticals and cosmetics	8.94
Netherlands	14.78	Electronic semiconductor	8.03
Spain	7.64	Electronics and electrical equipment	6.69
USA	7.62	Other services	6.26
Italy	3.42	Automobile industry	5.56
Belgium	2.85	Energy and water supply	5.27
Finland	1.69	Crude oil	5.21
Ireland	1.19	Internet software	4.82
Switzerland	0.82	Real estate companies	4.79
Austria	0.78	Chemicals	4.43
Bermuda Islands	0.54	Construction, building materials	4.38
Portugal	0.38	News transmission	4.28
Luxembourg	0.20	Holding and finance companies	3.98
	96.60	Insurance	3.18
		Tobacco and spirits	3.11
		Graphic art and publishing	1.33
		Transport	1.09
		Mechanics, machinery	0.93
		Forest products and paper industry	0.84
		Food and distilleries	0.64
		Textile	0.48
		Non-ferrous metals	0.45
		Coal mines, heavy industries	0.20
		Agriculture and fishing	0.11
			96.60

Swisscanto (LU) Equity Fund Systematic Responsible Japan

Investment portfolio
as at 31 March 2023

(information in JPY)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Cayman Islands						
JP3931600005	Yakult Honsha	12,000	JPY	109,070,906	115,560,000	0.99
				109,070,906	115,560,000	0.99
China						
JP3486800000	Daito Trust Construct.	8,000	JPY	110,190,773	105,520,000	0.91
				110,190,773	105,520,000	0.91
Japan						
JP3122400009	Advantest Corp.	11,400	JPY	105,107,566	138,624,000	1.19
JP3160960005	Appier Grp Rg	44,300	JPY	68,007,300	74,335,400	0.64
JP3116000005	Asahi Group Hd --- Shs	28,600	JPY	119,786,178	140,826,400	1.21
JP3942400007	Astellas Pharma Inc	91,417	JPY	177,373,003	172,138,211	1.48
JP3830000000	Brother Industries Ltd	46,200	JPY	91,633,205	92,030,400	0.79
JP3218900003	Capcom Co Ltd	22,100	JPY	91,207,119	104,643,500	0.90
JP3476480003	Dai-Ichi Life Hldgs Shs	60,000	JPY	166,282,141	146,100,000	1.25
JP3475350009	Daiichi Sankyo Co Ltd	27,027	JPY	114,879,290	130,324,194	1.12
JP3481800005	Daikin Industries Ltd	2,700	JPY	59,961,324	63,868,500	0.55
JP3551500006	Denso Corp-Usd Eq	22,300	JPY	157,195,318	165,978,900	1.42
JP3551520004	Dentsu Inc Tokyo	24,000	JPY	102,837,782	111,600,000	0.96
JP3548600000	Disco Corp.	7,800	JPY	103,005,300	119,340,000	1.02
JP3160400002	Eisai Co.Ltd	17,900	JPY	142,714,199	134,321,600	1.15
JP3802400006	Fanuc Corp --- Shs	5,000	JPY	21,698,670	23,800,000	0.20
JP3802300008	Fast Retailing Co Ltd	7,200	JPY	184,625,461	207,936,000	1.78
JP3820000002	Fuji Electric Co Ltd	18,700	JPY	96,463,645	97,240,000	0.83
JP3814000000	Fujifilm Holdings Corp	21,800	JPY	138,822,281	146,016,400	1.25
JP3818000006	Fujitsu Ltd	400	JPY	7,022,702	7,134,000	0.06
JP3766550002	Hakuhodo Dy Hld Inc	14,300	JPY	20,493,949	21,378,500	0.18
JP3771800004	Hamamatsu Photonics	9,700	JPY	67,324,732	68,967,000	0.59
JP3799000009	Hirose Electric Co.Ltd	5,200	JPY	86,536,653	89,804,000	0.77
JP3787000003	Hitachi Constr.Machin.	30,600	JPY	93,579,490	94,095,000	0.81
JP3788600009	Hitachi Ltd	36,658	JPY	242,351,224	265,843,816	2.28
JP3854600008	Honda Motor Co.Ltd	63,894	JPY	200,286,816	224,267,940	1.92
JP3837800006	Hoya Corp	2,937	JPY	39,780,191	42,762,720	0.37
JP3137200006	Isuzu Motors Ltd	63,200	JPY	98,507,550	99,792,800	0.86
JP3143600009	Itochu Corp	49,200	JPY	200,516,234	211,609,200	1.81
JP3752900005	Japan Post Holdings Co..Ltd.	72,400	JPY	77,165,251	77,938,600	0.67
JP3726800000	Japan Tobacco Inc.	60,800	JPY	156,964,945	170,118,400	1.46
JP3205800000	Kao Corp.	27,700	JPY	142,848,783	143,125,900	1.23
JP3496400007	Kddi Corp.	43,200	JPY	165,713,690	176,817,600	1.52
JP3236200006	Keyence Corp	6,200	JPY	352,994,123	399,590,000	3.43
JP3258000003	Kirin Holdings Co Ltd	13,200	JPY	25,750,734	27,667,200	0.24
JP3304200003	Komatsu Ltd	49,200	JPY	148,362,490	161,228,400	1.38
JP3270000007	Kurita Water Ind.ltd	16,000	JPY	94,759,475	96,640,000	0.83
JP3626800001	Lixil Group Rg Registered Shs	20,800	JPY	44,238,482	45,281,600	0.39
JP3898400001	Mitsubishi Corp	14,300	JPY	62,191,191	67,939,300	0.58
JP3902400005	Mitsubishi Electric Corp	101,700	JPY	133,901,439	160,533,450	1.38
JP3899600005	Mitsubishi Estate Co.	78,900	JPY	129,564,806	124,385,850	1.07
JP3902900004	Mitsubishi Ufj Financial Group	403,100	JPY	353,076,574	341,788,490	2.93
JP3499800005	Mitsubishi Ufj Lease & Fin	128,500	JPY	83,614,060	87,894,000	0.75

Swisscanto (LU) Equity Fund Systematic Responsible Japan

Investment portfolio (cont.)

as at 31 March 2023

(information in JPY)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
JP3893600001	Mitsui & Co Ltd	58,400	JPY	223,426,640	240,374,400	2.06
JP3885780001	Mizuho Financial Group Inc	105,800	JPY	206,942,809	198,692,400	1.70
JP3890310000	Ms&Ad Insurance Group Holdings	30,800	JPY	131,172,511	126,464,800	1.08
JP3914400001	Murata Manufactur Co Ltd	3,200	JPY	24,013,201	25,728,000	0.22
JP3756600007	Nintendo Co.ltd	37,000	JPY	198,671,889	189,847,000	1.63
JP3688370000	Nippon Express H Rg	12,700	JPY	98,434,843	101,219,000	0.87
JP3749400002	Nippon Paint Holdings Co.Ltd.	85,200	JPY	100,711,746	105,477,600	0.90
JP3717600005	Nippon Shinkyaku Co	14,100	JPY	88,415,841	82,203,000	0.70
JP3735400008	Nippon Tel&Tel	50,100	JPY	186,799,768	198,496,200	1.70
JP3670800006	Nissan Chemical Ind.	4,000	JPY	23,844,435	23,960,000	0.21
JP3684000007	Nitto Denko Corp	12,900	JPY	102,727,318	110,295,000	0.95
JP3197600004	Ono Pharmaceutical Co	39,500	JPY	113,624,759	109,178,000	0.94
JP3689500001	Oracle Corp Japan Toky	4,500	JPY	41,719,172	42,885,000	0.37
JP3547670004	Persol Holdings Co. Ltd.	36,000	JPY	96,167,907	95,544,000	0.82
JP3970300004	Recruit Holdings Co.Ltd.	14,425	JPY	60,590,035	52,651,250	0.45
JP3164720009	Renesas Electronics Corp	76,600	JPY	99,401,046	146,574,100	1.26
JP3421800008	Secom Ltd	14,500	JPY	112,016,226	118,378,000	1.01
JP3419400001	Sekisui Chemical Co Ltd	54,000	JPY	101,410,940	101,304,000	0.87
JP3420600003	Sekisui House Ltd	47,200	JPY	119,427,942	127,345,600	1.09
JP3422950000	Seven & I Holdings Co Ltd	5,600	JPY	33,600,959	33,460,000	0.29
JP3371200001	Shin-Etsu Chemical Co	25,520	JPY	87,208,915	109,098,000	0.94
JP3347200002	Shionogi & Co Ltd	19,600	JPY	121,723,371	117,149,200	1.00
JP3162600005	Smc Corp	200	JPY	13,081,308	13,966,000	0.12
JP3732000009	Softbank Corp.	17,566	JPY	25,787,203	26,858,414	0.23
JP3436100006	Softbank Group Shs	14,300	JPY	88,227,776	74,102,600	0.64
JP3431900004	Sohgo Security Services Co	23,100	JPY	80,664,658	82,351,500	0.71
JP3165000005	Sompo Hldgs Shs	2,000	JPY	11,381,355	10,504,000	0.09
JP3435000009	Sony Group Corporation	25,157	JPY	283,138,489	301,506,645	2.59
JP3431300007	Sosei Group Corp	26,500	JPY	56,762,576	60,075,500	0.51
JP3401400001	Sumitomo Chemical Co.Ltd	225,800	JPY	104,473,246	100,481,000	0.86
JP3404600003	Sumitomo Corp.	62,300	JPY	140,572,906	145,844,300	1.25
JP3407400005	Sumitomo Electric Industries	68,500	JPY	112,419,741	116,244,500	1.00
JP3890350006	Sumitomo Mitsui Financ.gr	45,921	JPY	249,065,383	243,289,458	2.09
JP3409000001	Sumitomo Realty+Develpmnt	33,900	JPY	105,439,543	101,089,800	0.87
JP3443600006	Taisei Corp.	24,800	JPY	102,252,224	101,556,000	0.87
JP3463000004	Takeda Pharmaceutical Co Ltd	52,900	JPY	216,960,826	230,115,000	1.97
JP3910660004	Tokio Marine Holdings Inc	15,000	JPY	41,319,649	38,205,000	0.33
JP3571400005	Tokyo Electron Co Ltd	5,640	JPY	85,740,888	90,465,600	0.78
JP3573000001	Tokyo Gas Co.Ltd *Opr*	33,100	JPY	83,008,700	82,617,600	0.71
JP3633400001	Toyota Motor Corp	224,910	JPY	425,290,824	422,830,800	3.63
JP3944130008	Uss Co Ltd Tokai	40,600	JPY	85,318,402	93,177,000	0.80
JP3942800008	Yamaha Motor Co Ltd	33,200	JPY	102,970,686	114,872,000	0.98
JP3932000007	Yaskawa Electric Corp.	20,700	JPY	116,138,613	119,439,000	1.02
				9,871,212,635	10,301,643,538	88.36
	South Korea					
JP3868400007	Mazda Motor Corp	90,200	JPY	89,919,189	110,495,000	0.95
				89,919,189	110,495,000	0.95
	United Arab Emirates					
JP3242800005	Canon Inc.	52,200	JPY	149,506,232	154,277,100	1.32
				149,506,232	154,277,100	1.32

Swisscanto (LU) Equity Fund Systematic Responsible Japan

Investment portfolio (cont.)

as at 31 March 2023

(information in JPY)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
USA						
JP3240400006	Kikkoman Corp.	16,100	JPY	100,957,095	108,514,000	0.93
				100,957,095	108,514,000	0.93
Total - Shares				10,430,856,830	10,896,009,638	93.46
REITS						
Japan						
JP3044520009	Global One Reit	216	JPY	22,962,196	22,572,000	0.20
				22,962,196	22,572,000	0.20
Total - REITS				22,962,196	22,572,000	0.20
Total - Officially and other regulated markets listed securities and money market instruments				10,453,819,026	10,918,581,638	93.66
TOTAL INVESTMENT PORTFOLIO				10,453,819,026	10,918,581,638	93.66

Swisscanto (LU) Equity Fund Systematic Responsible Japan

Geographic and economic composition of investment portfolio as at 31 March 2023

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
Japan	88.56	Electronic semiconductor	18.67
United Arab Emirates	1.32	Holding and finance companies	12.77
Cayman Islands	0.99	Automobile industry	10.56
South Korea	0.95	Pharmaceuticals and cosmetics	8.99
USA	0.93	Other trading companies	5.71
China	0.91	Real estate companies	5.10
	93.66	Chemicals	3.86
		Construction, building materials	3.66
		News transmission	3.45
		Electronics and electrical equipment	3.17
		Mechanics, machinery	2.86
		Banks and financial institutions	2.84
		Tobacco and spirits	2.67
		Internet software	2.54
		Other services	1.72
		Graphic art and publishing	1.41
		Insurance	1.25
		Food and distilleries	0.99
		Energy and water supply	0.71
		Transport	0.67
		Office equipment and computers	0.06
			93.66

Swisscanto (LU) Equity Fund Systematic Responsible Global

Investment portfolio
as at 31 March 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Australia						
AU000000APA1	Apa Group - Stapled Security	1,810	AUD	13,149	12,268	0.23
AU000000BHP4	Bhp Group Ltd	1,379	AUD	47,179	43,621	0.80
US4595061015	Intl Flavors Frag	85	USD	7,623	7,817	0.14
AU000000QBE9	Qbe Insurance Group	1,801	AUD	14,317	17,599	0.32
AU000000RIO1	Rio Tinto Limited	318	AUD	25,841	25,587	0.47
				108,109	106,892	1.96
Canada						
CA00208D4084	Arc Resources Ltd	2,554	CAD	35,373	28,930	0.53
CA0641491075	Bank Of Nova Scotia	184	CAD	8,975	9,255	0.17
CA9611485090	George Weston Ltd	93	CAD	11,450	12,307	0.23
CA4488112083	Hydro One Ltd	1,081	CAD	27,151	30,736	0.56
CA56501R1064	Manulife Financial Corp	1,682	CAD	33,258	30,822	0.57
CA6330671034	National Bank Of Canada	229	CAD	16,997	16,358	0.30
CA7397211086	Prairiesky Royalty Ltd	475	CAD	7,327	7,511	0.14
CA9237251058	Vermilion Energy Inc	1,523	CAD	20,984	19,728	0.36
				161,515	155,647	2.86
Cayman Islands						
GB00B033F229	Centrica Plc	4,047	GBP	4,353	5,307	0.10
KYG4387E1070	Health And Happiness	9,000	HKD	15,677	15,065	0.28
GB0007908733	Sse Plc	152	GBP	3,146	3,388	0.06
				23,176	23,760	0.44
Denmark						
DK0010181759	Carlsberg As B	27	DKK	4,069	4,186	0.08
DK0060534915	Novo Nordisk A/S /-B-	217	DKK	30,928	34,364	0.63
				34,997	38,550	0.71
Germany						
US26210C1045	Dropbox Inc -a- Shs	1,062	USD	23,271	22,960	0.42
				23,271	22,960	0.42
Great Britain						
GB00BKDRYJ47	Airtel Africa Rg	2,914	GBP	3,800	3,837	0.07
GB0031348658	Barclays Plc	14,771	GBP	32,254	26,629	0.49
GB0031743007	Burberry Group Plc	251	GBP	7,378	8,026	0.15
GB0005405286	Hsbc Holdings Plc	5,438	GBP	35,012	36,961	0.68
GB00B17BBQ50	Investec Plc	2,054	GBP	10,648	11,418	0.21
GB00BM8PJY71	Natwest Grp Rg	8,463	GBP	26,730	27,583	0.51
GB00BP6MXD84	Shell Rg Registered Shs	1,156	GBP	32,345	32,996	0.60
GB0004082847	Standard Chartered Plc	1,162	GBP	8,930	8,825	0.16
GB00B10RZP78	Unilever Plc	778	GBP	39,034	40,306	0.74
				196,131	196,581	3.61
Hong Kong						
HK0019000162	Swire Pacific Ltd -a-	2,500	HKD	20,316	19,204	0.35
				20,316	19,204	0.35
Ireland						
IE00B8KQN827	Eaton Corporation Public Ltd	59	USD	10,258	10,109	0.18

Swisscanto (LU) Equity Fund Systematic Responsible Global

Investment portfolio (cont.)
as at 31 March 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
IE00BQPVPQZ61	Horizon Therap --- Reg Shs	56	USD	6,114	6,112	0.11
IE00BY7QL619	Johnson Ctr Int Shs	503	USD	28,176	30,290	0.56
IE000S9YS762	Linde Plc	38	USD	13,191	13,507	0.25
IE00BK9ZQ967	Trane Technologies Plc	115	USD	20,527	21,158	0.39
				78,266	81,176	1.49
	Israel					
IL0010824113	Check Point Software Techno	26	USD	3,100	3,380	0.06
IL0010958192	Perion Network Ltd	66	ILS	2,579	2,539	0.05
				5,679	5,919	0.11
	Netherlands					
NL0009538784	Nxp Semiconductor	171	USD	30,855	31,887	0.58
				30,855	31,887	0.58
	Norway					
NO0010345853	Aker Bp Asa	364	NOK	11,383	8,908	0.17
NO0010096985	Equinor Asa	139	NOK	3,783	3,964	0.07
				15,166	12,872	0.24
	Singapore					
SG1S04926220	Oversea-Chinese Bk Corp	2,300	SGD	20,615	21,399	0.39
				20,615	21,399	0.39
	Sweden					
SE0000825820	Orron Ener Registered Shs	1,954	SEK	2,526	2,561	0.05
SE0000115420	Volvo Ab -a-	909	SEK	18,779	19,548	0.36
				21,305	22,109	0.41
	Switzerland					
CH0012142631	Clariant /Namen-Akt.	459	CHF	7,318	7,592	0.14
CH0010645932	Givaudan Sa /Reg.	3	CHF	10,051	9,763	0.18
CH0038863350	Nestle / Act Nom	22	CHF	2,391	2,684	0.05
CH0012005267	Novartis Ag Basel/Nam.	494	CHF	43,099	45,293	0.83
CH0012032048	Roche Holding Ag /genussschein	149	CHF	49,949	42,561	0.78
CH0008742519	Swisscom /Nam.	44	CHF	26,038	28,089	0.52
				138,846	135,982	2.50
	Taiwan					
FI4000297767	Nordea Bank Abp	2,457	SEK	25,257	26,215	0.48
				25,257	26,215	0.48
	USA					
US88579Y1010	3M Co	305	USD	40,566	32,059	0.59
US00287Y1091	Abbvie Inc	48	USD	7,832	7,650	0.14
US00724F1012	Adobe Inc	115	USD	40,684	44,318	0.81
US02005N1000	Ally Financial Inc	962	USD	31,335	24,521	0.45
US02079K3059	Alphabet Inc -a-	869	USD	84,977	90,141	1.66
US0231351067	Amazon Com Inc	818	USD	94,654	84,491	1.55
US0017441017	Amn Healthcare Services Inc	61	USD	5,215	5,061	0.09
US0326541051	Analog Devices Inc	101	USD	18,562	19,919	0.37
US03662Q1058	Ansys Inc	44	USD	13,947	14,643	0.27
US0378331005	Apple Inc	1,249	USD	158,623	205,960	3.78
US0382221051	Applied Materials Inc	297	USD	28,413	36,481	0.67
US0404131064	Arista Networks Inc	146	USD	18,411	24,508	0.45

Swisscanto (LU) Equity Fund Systematic Responsible Global

Investment portfolio (cont.)

as at 31 March 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US00206R1023	At & T	857	USD	17,297	16,497	0.30
US0476491081	Atkore Inc	164	USD	19,430	23,039	0.42
US0533321024	Autozone Inc	10	USD	21,128	24,581	0.45
US0536111091	Avery Dennison Corp	159	USD	29,629	28,450	0.52
US0605051046	Bank Of America Corp	1,459	USD	47,997	41,727	0.77
US0640581007	Bank Of Ny Mellon Corp Shs	613	USD	30,362	27,855	0.51
US09062X1037	Biogen Inc	116	USD	34,706	32,251	0.59
US09857L1089	Booking Holdings Inc	14	USD	30,007	37,134	0.68
US0997241064	Borg Warner Inc	236	USD	11,396	11,590	0.21
US10316T1043	Box Inc	212	USD	6,577	5,679	0.10
US1101221083	Bristol Myers Squibb Co	587	USD	42,766	40,685	0.75
US1273871087	Cadence Design Systems	155	USD	25,280	32,564	0.60
US1344291091	Campbell Soup Co.	516	USD	25,008	28,370	0.52
US14040H1059	Capital One Financial Corp.	280	USD	36,999	26,925	0.50
US1491231015	Caterpillar Inc.	163	USD	40,376	37,301	0.69
US12504L1098	Cbre Group -a-	420	USD	32,793	30,580	0.56
US16119P1084	Charter Communications Inc	75	USD	25,337	26,821	0.49
US1630921096	Chegg Inc	1,253	USD	20,902	20,424	0.38
US1729081059	Cintas	72	USD	32,521	33,313	0.61
US17275R1023	Cisco Systems Inc.	910	USD	42,781	47,570	0.87
US18539C2044	Clearway Energy Inc -c-	625	USD	19,580	19,581	0.36
US1912161007	Coca-Cola Co.	832	USD	50,381	51,609	0.95
US1941621039	Colgate - Palmolive Co.	190	USD	14,458	14,279	0.26
US20030N1019	Comcast Corp/-a-	1,137	USD	45,024	43,104	0.79
US2058871029	Conagra Foods Inc	709	USD	26,123	26,630	0.49
US2091151041	Consolidated Edison Inc	336	USD	29,886	32,145	0.59
US2310211063	Cummins Inc	132	USD	32,698	31,532	0.58
US2441991054	Deere & Co.	92	USD	38,771	37,985	0.70
US2605571031	Dow Inc	106	USD	5,513	5,811	0.11
US2786421030	Ebay Inc	685	USD	33,263	30,393	0.56
US2855121099	Electronic Arts	213	USD	25,307	25,656	0.47
US0367521038	Elevance Health Inc	25	USD	12,042	11,495	0.21
US30034T1034	Everi Holdings Inc	890	USD	13,888	15,264	0.28
US30231G1022	Exxon Mobil Corp	571	USD	56,632	62,616	1.15
US3024913036	Fmc Corp.	48	USD	6,078	5,862	0.11
US34959J1088	Fortive Corp	337	USD	21,002	22,973	0.42
US3666511072	Gartner Inc. *Opa*	95	USD	32,837	30,948	0.57
US3703341046	General Mills Inc	395	USD	29,634	33,757	0.62
US3755581036	Gilead Sciences Inc.	455	USD	34,797	37,751	0.69
US3802371076	Godaddy Inc	378	USD	29,309	29,378	0.54
US4180561072	Hasbro Inc.	460	USD	30,898	24,697	0.45
US40412C1018	Hca Holdings Inc	88	USD	21,941	23,204	0.43
US4364401012	Hologic Inc	242	USD	19,268	19,529	0.36
US4448591028	Humana Inc.	17	USD	7,680	8,253	0.15
US4592001014	Ibm Corp	293	USD	41,659	38,409	0.71
US4781601046	Johnson & Johnson	345	USD	59,795	53,475	0.98
US46625H1005	Jpmorgan Chase & Co	49	USD	6,358	6,385	0.12
US49338L1035	Keysight Technologies Inc	188	USD	32,556	30,358	0.56
US5324571083	Lilly (eli) & Co	77	USD	15,547	26,443	0.49
US5341871094	Lincoln National Corp.	897	USD	32,470	20,156	0.37
US53635B1070	Liquidity Services Inc	772	USD	11,438	10,167	0.19
US5018892084	Lkq	505	USD	27,377	28,664	0.53

Swisscanto (LU) Equity Fund Systematic Responsible Global

Investment portfolio (cont.)

as at 31 March 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US58733R1023	Mercadolibre Inc	13	USD	15,716	17,135	0.32
US58933Y1055	Merck & Co Inc New Common	481	USD	47,181	51,174	0.94
US30303M1027	Meta Platforms Registerd Shs A	68	USD	12,186	14,412	0.27
US5949181045	Microsoft Corp.	534	USD	126,232	153,952	2.83
US6174464486	Morgan Stanley	402	USD	34,694	35,296	0.65
US67066G1040	Nvidia Corp.	120	USD	22,612	33,332	0.61
US6821891057	On Semiconductor Corp	89	USD	6,992	7,326	0.13
US70450Y1038	Paypal Holdings Inc	391	USD	29,516	29,693	0.55
US71424F1057	Permian Res Rg-A	680	USD	6,381	7,140	0.13
US7170811035	Pfizer Inc.	502	USD	23,434	20,482	0.38
US6936561009	Phillips-Van Heusen Corp	349	USD	26,018	31,117	0.57
US6934751057	Pnc Financial Services Gp	257	USD	32,919	32,665	0.60
US7427181091	Procter & Gamble Co.	402	USD	57,537	59,773	1.10
US7443201022	Prudential Financial Inc	383	USD	30,991	31,689	0.58
US7475251036	Qualcomm Inc.	203	USD	26,869	25,899	0.48
US75886F1075	Regeneron Pharma. Inc.	43	USD	32,599	35,332	0.65
US7595091023	Reliance Steel & Aluminium Co	60	USD	15,372	15,404	0.28
CH0012032113	Roche Holding Ltd	11	CHF	3,936	3,311	0.06
US7739031091	Rockwell Automation	49	USD	14,342	14,379	0.26
US8330341012	Snap-On Inc	21	USD	4,929	5,185	0.10
US8574771031	State Street Corp	345	USD	30,358	26,113	0.48
US87165B1035	Synchrony Financial	479	USD	16,916	13,929	0.26
US8716071076	Synopsys Inc.	85	USD	28,023	32,831	0.60
AU000000TLS2	Telstra Corporation Ltd	3,341	AUD	9,329	9,443	0.17
US88160R1014	Tesla Inc	157	USD	37,106	32,571	0.60
US1255231003	The Cigna Rg Shs	116	USD	34,799	29,641	0.54
US4278661081	The Hershey Co	59	USD	14,805	15,010	0.28
US89055F1030	Topbuild Corp	41	USD	8,007	8,534	0.16
US9043112062	Under Armour Inc	655	USD	7,317	5,587	0.10
US9043111072	Under Armour Inc /-A-	393	USD	4,661	3,730	0.07
US9113631090	United Rentals Inc.	77	USD	26,923	30,474	0.56
US91324P1021	Unitedhealth Group Inc	28	USD	13,353	13,233	0.24
US91913Y1001	Valero Ener. Corp	240	USD	31,984	33,504	0.62
US92343E1029	Verisign Inc	78	USD	15,869	16,484	0.30
US92343V1044	Verizon Communications Inc	546	USD	19,756	21,234	0.39
US92532F1003	Vertex Pharmaceuticals	88	USD	27,225	27,726	0.51
US92826C8394	Visa Inc -a	273	USD	59,924	61,551	1.13
US9713781048	Willscot Mbl Rg-A	61	USD	2,596	2,860	0.05
US98419M1009	Xylem Inc	131	USD	13,497	13,716	0.25
US9884981013	Yum Brands Shs	55	USD	6,712	7,264	0.13
US98954M2008	Zillow Group Inc	249	USD	10,603	11,073	0.20
				2,970,940	3,062,821	56.27
Total - Shares				3,874,444	3,963,974	72.82
REITS						
USA						
US03027X1000	American Tower Corp	184	USD	40,702	37,599	0.69
US22822V1017	Crown Castle Inc	29	USD	3,748	3,881	0.07

Swisscanto (LU) Equity Fund Systematic Responsible Global

Investment portfolio (cont.)

as at 31 March 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US29444U7000	Equinix Inc /Reit	7	USD	4,919	5,047	0.09
US8288061091	Simon Property /Paired Shs	18	USD	2,180	2,016	0.04
				51,549	48,543	0.89
Total - REITS				51,549	48,543	0.89
Total - Officially and other regulated markets listed securities and money market instruments				3,925,993	4,012,517	73.71
Investment funds						
Luxembourg						
LU1900091650	Swisscanto (Lu) Equity Fund Systematic Responsible Usa Nt	1,300	USD	199,927	201,825	3.71
LU1900092039	Swisscanto (Lu) Equity Fund Systematic Responsible Eurozone Nt	3,808	EUR	508,717	587,961	10.80
LU1900092971	Swisscanto (LU) Equity Fund Systematic Responsible Japan NT CHF	3,000	CHF	324,821	337,331	6.20
				1,033,465	1,127,117	20.71
Total - Investment funds				1,033,465	1,127,117	20.71
TOTAL INVESTMENT PORTFOLIO				4,959,458	5,139,634	94.42

Swisscanto (LU) Equity Fund Systematic Responsible Global

Geographic and economic composition of investment portfolio as at 31 March 2023

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	57.16	Investment funds	20.71
Luxembourg	20.71	Internet software	11.41
Great Britain	3.61	Pharmaceuticals and cosmetics	6.59
Canada	2.86	Banks and financial institutions	6.15
Switzerland	2.50	Office equipment and computers	5.88
Australia	1.96	Real estate companies	4.75
Ireland	1.49	Food and distilleries	3.87
Denmark	0.71	Crude oil	3.86
Netherlands	0.58	Holding and finance companies	3.35
Taiwan	0.48	Consumer goods	3.24
Cayman Islands	0.44	Electronic semiconductor	3.21
Germany	0.42	Mechanics, machinery	2.82
Sweden	0.41	News transmission	2.50
Singapore	0.39	Biotechnology	2.44
Hong Kong	0.35	Insurance	2.39
Norway	0.24	Energy and water supply	1.97
Israel	0.11	Automobile industry	1.70
	94.42	Other services	1.68
		Textile	1.33
		Healthcare, education and social services	1.12
		Coal mines, heavy industries	0.94
		Graphic art and publishing	0.89
		Electronics and electrical equipment	0.82
		Chemicals	0.43
		Construction, building materials	0.16
		Leisure	0.13
		Tobacco and spirits	0.08
			94.42

Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets

Investment portfolio
as at 31 March 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Bermuda Islands						
BMG2113B1081	China Resources Gas Group Ltd	14,000	HKD	48,469	51,631	0.41
BMG5320C1082	Kunlun Energy Company Ltd	46,000	HKD	37,432	35,979	0.28
				85,901	87,610	0.69
Brazil						
BRABEVACNOR1	Ambev Sa	41,700	BRL	113,927	117,856	0.93
BRBBDCACNOR1	Banco Bradesco Sa	14,900	BRL	34,599	34,824	0.27
BRBBASACNOR3	Banco Do Brasil Sa	12,900	BRL	80,962	99,506	0.78
BRCMIGACNPR3	Cia Energ Minas Gerais/pref	26,317	BRL	54,905	59,379	0.47
BREGIEACNOR9	Engie Brasil Energia Sa	3,900	BRL	29,605	30,898	0.24
BRGGBRACNPR8	Gerdau /Pref.	15,015	BRL	85,151	74,894	0.59
BRLRENACNOR1	Lojas Renner Sa	8,000	BRL	28,904	26,145	0.21
BRPETRACNPR6	Petroleo Brasileiro/prf.Shs	11,855	BRL	63,936	54,829	0.43
BRVIVTACNOR0	Telefonica Brasil Sa	6,300	BRL	46,412	48,037	0.38
BRTOTSACNOR8	Totvs Sa	3,300	BRL	18,812	18,328	0.14
				557,213	564,696	4.44
Cayman Islands						
KYG8875G1029	3Sbio Inc	39,500	HKD	28,976	39,349	0.31
KYG2953R1149	Aac Technologie Shs	15,000	HKD	37,074	36,994	0.29
KYG017191142	Alibaba Group Holding Ltd	36,114	HKD	659,329	461,893	3.63
KYG040111059	Anta Sports Products Ltd	2,878	HKD	28,417	41,795	0.33
US05278C1071	Autohome-A- /Sadr	1,200	USD	42,079	40,164	0.32
KYG126521064	Bosideng Internation. Hldg Ltd	60,000	HKD	32,811	33,478	0.26
KYG2157Q1029	China Lesso Group Holdings Ltd	13,615	HKD	15,835	12,175	0.10
KYG211081248	China Medical System Holdings	50,636	HKD	83,968	79,986	0.63
KYG211461085	Chow Tai Fook Jewellery Group	10,532	HKD	21,235	20,903	0.16
KYG2121Q1055	Cn Feihe Rg	66,000	HKD	85,549	49,521	0.39
KYG2122G1064	Cn Res Mixc	4,000	HKD	22,112	21,019	0.16
KYG2453A1085	Country Garden Services	6,000	HKD	12,742	10,380	0.08
KYG3777B1032	Geely Automobile Hld Ltd	32,000	HKD	49,600	41,172	0.32
KYG4100M1050	Greentown China Holdings Ltd	23,500	HKD	42,232	30,475	0.24
KYG4232C1087	Haitan Intl Hldgs Ltd	10,000	HKD	27,328	25,860	0.20
KYG549581067	Hansoh Co Ltd	18,000	HKD	34,469	31,277	0.25
KYG8208B1014	Jd.Com Rg-a	858	HKD	24,382	18,800	0.15
KYG5141L1059	Jiumaojiu Intl Rg	4,000	HKD	8,645	9,518	0.07
US48553T1060	Kanzhun Limited /sadr	705	USD	15,233	13,416	0.11
KYG525621408	Kingboard Chemicals Holdings	1,500	HKD	5,663	4,605	0.04
KYG5635P1090	Longfor Ppt	20,500	HKD	50,682	57,844	0.45
KYG596691041	Meituan	5,236	HKD	126,550	95,716	0.75
US66981J1025	Miniso Grp /Sadr	714	USD	12,740	12,666	0.10
KYG6427A1022	Netease Rg	1,447	HKD	27,084	25,438	0.20
US7223041028	Pdd Holdings Inc/adr	1,438	USD	69,413	109,144	0.86
KYG810431042	Shimao Group Hld Ltd	20,000	HKD	27,618	0	0.00
KYG875721634	Tencent Holdings Ltd	9,313	HKD	391,729	457,703	3.60
KYG8924B1041	Topsports	61,000	HKD	65,480	55,794	0.44
KYG9222R1065	Uni-President China Hldgs Ltd	29,000	HKD	26,329	29,259	0.23
US92763W1036	Vipshop Hldg Sp Adrrepr1/5th	5,787	USD	84,051	87,847	0.69

Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets

Investment portfolio (cont.)
as at 31 March 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
KYG9431R1039	Want Want China Holdings Ltd	89,000	HKD	63,709	57,255	0.45
KYG9830F1063	Yadea Group Holdings Ltd	24,426	HKD	53,322	63,010	0.49
				2,276,386	2,074,456	16.30
Chile						
CLP1506A1070	Bsantander	293,609	CLP	12,111	13,092	0.10
CL0002266774	Enel Chile Sa	543,805	CLP	22,211	29,828	0.24
CLP8716X1082	Soquimich /Pref.-b-	696	CLP	60,227	56,172	0.44
				94,549	99,092	0.78
China						
CNE100000Q43	Agricult Bk China /H-Shares	284,000	HKD	104,594	105,279	0.83
CNE100000RJ0	Agricultural Bank Of China -a-	20,800	CNH	9,381	9,414	0.07
CNE000001N05	Bank Of China Ltd	46,600	CNH	22,148	22,921	0.18
CNE1000001Z5	Bank Of China Ltd -h-	203,473	HKD	78,730	78,020	0.61
CNE100002G76	Bank Of Jiangsu Co Ltd -a-	25,300	CNH	26,277	25,846	0.20
CNE1000002H1	China Construction Bank Co -H-	46,051	HKD	28,132	29,860	0.23
CNE1000002M1	China Merchants Bank /-H-	24,000	HKD	117,498	122,599	0.96
CNE100000114	China Molybdenum Co Ltd -H-	18,000	HKD	9,491	10,892	0.09
CNE0000018G1	China Petroleum & Chem. -a-	27,100	CNH	17,777	22,163	0.17
CNE1000002Q2	China Petroleum&Chem Corp H	160,000	HKD	82,911	94,574	0.74
CNE000000R36	Chong Qing Changan Auto -a-	9,400	CNH	18,817	16,305	0.13
CNE0000011K8	Cn Sanjiu	1,300	CNH	4,911	10,868	0.08
CNE1000031N8	Ecovacs Roboti-A Rg	2,400	CNH	29,678	28,848	0.23
CNE000000DG7	Enn Natural Rg-A Reg Shs -A-	7,798	CNH	21,016	23,660	0.19
CNE100002VW1	Gz Kingmed Dia-A Rg	3,800	CNH	40,166	48,718	0.38
CNE1000048K8	Haier Smart Home Co Ltd H	17,400	HKD	66,513	54,749	0.43
CNE000000ZC9	Hb Xingfa	2,000	CNH	8,392	8,862	0.07
CNE000001097	Henan Shenhua Coal Ind.-a-	11,800	CNH	22,952	30,428	0.24
CNE0000018X6	Hubei Hong	2,100	CNH	8,505	8,703	0.07
CNE100000WY9	Hz Robam Appliances Co Ltd	8,900	CNH	41,512	36,730	0.29
CNE1000003G1	Ind & Com Boc -h-	155,000	HKD	73,038	82,535	0.65
CNE000001QZ7	Industrial Bank Co Ltd -a-	22,600	CNH	55,652	55,548	0.44
CNE000000JP5	Inner Mongolia Yi Li Ind.-a-	6,600	CNH	26,434	27,968	0.22
CNE100002995	Jafron Biomed -a-	5,700	CNH	26,635	25,175	0.20
CNE000001816	Joincare	4,100	CNH	7,548	7,858	0.06
CNE0000002Y8	Livzon Pharmaceutic	4,437	CNH	22,781	24,135	0.19
CNE1000003W8	Petrochina Co Ltd /-h-	24,000	HKD	12,841	14,217	0.11
CNE100000593	Picc Property And Casualty H	26,000	HKD	24,583	26,530	0.21
CNE1000003X6	Ping An Insur. (Grp) Co -h-	26,000	HKD	194,854	169,249	1.33
CNE1000029W3	Psbc /h	96,636	HKD	72,264	57,366	0.45
CNE100000171	Shangdong Weigao Med.Poly -h-	32,000	HKD	53,230	51,119	0.40
CNE1000012B3	Shanghai Pharmaceuticals-h-	10,000	HKD	17,742	18,650	0.15
CNE100000619	Western Mining Co Ltd	40,449	CNH	54,416	74,578	0.59
CNE100000MK9	Zhe Wei	14,800	CNH	44,626	52,357	0.41
CNE1000004Y2	Zte Corp -h-	13,800	HKD	31,676	40,433	0.32
CNE000000TK5	Zte Corporation -a-	2,500	CNH	9,790	11,845	0.09
				1,487,511	1,529,002	12.01
Colombia						
COB07PA00078	Bancolombia Sa (Dematerialized)	2,268	COP	20,679	17,062	0.14
COB07PA00086	Bancolombia Sa/Dematerialized	5,750	COP	46,423	36,074	0.28
				67,102	53,136	0.42

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Investment portfolio (cont.)
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(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Czech Republic						
CZ0008019106	Komerční Banka As	1,280	CZK	42,689	42,501	0.33
				42,689	42,501	0.33
Greece						
GRS015003007	Alpha Services And Holdings S.A	41,448	EUR	32,159	50,660	0.40
GRS260333000	Hellenic Telecom	2,240	EUR	34,366	32,830	0.25
GRS419003009	Opap	1,575	EUR	21,437	25,308	0.20
				87,962	108,798	0.85
Hong Kong						
HK1093012172	Cspc Pharmaceut --- Shs	63,673	HKD	78,337	62,619	0.49
HK0000077468	Far East Horizon	14,000	HKD	12,646	12,591	0.10
HK0992009065	Lenovo Group Ltd	87,288	HKD	78,634	94,516	0.74
HK0000745908	Yuexiu Property --- Reg Shs	6,000	HKD	7,473	9,050	0.07
				177,090	178,776	1.40
Hungary						
HU0000153937	Mol Hungarian Oil And Gas Plc	12,143	HUF	91,329	88,935	0.70
				91,329	88,935	0.70
India						
INE238A01034	Axis Bank Ltd	13,341	INR	142,616	139,363	1.10
INE296A01024	Bajaj Finance Ltd	508	INR	36,667	34,719	0.27
INE028A01039	Bank Of Baroda	19,300	INR	37,042	39,653	0.31
INE263A01024	Bharat Electronics Ltd	59,107	INR	74,351	70,159	0.55
INE066A01021	Eicher Motors Rg	1,661	INR	60,514	59,599	0.47
INE860A01027	Hcl Technologies /demat.	8,905	INR	115,767	117,593	0.92
INE038A01020	Hindalco Industries / demat.	12,274	INR	69,807	60,539	0.48
INE001A01036	Housing Devt Fin Corp	237	INR	7,262	7,572	0.06
INE090A01021	Icici Bank Ltd	18,395	INR	194,763	196,355	1.54
INE121J01017	Indus Towers Ltd Shs	6,429	INR	16,813	11,187	0.09
INE009A01021	Infosys --- Shs	11,526	INR	197,542	200,268	1.57
INE154A01025	Itc Ltd /Demat	24,429	INR	102,067	113,996	0.90
INE101A01026	Mahindra & Mahindra	7,200	INR	109,139	101,513	0.80
INE239A01016	Nestle India /Dematerialised	338	INR	77,042	81,040	0.64
INE213A01029	Oil&Natural Gas Corp Ltd	42,561	INR	78,540	78,226	0.61
INE752E01010	Power Grid Corp Of India Ltd	2,438	INR	6,460	6,696	0.05
INE002A01018	Reliance Indus./demat	2,553	INR	77,870	72,414	0.57
INE669C01036	Tech Mahindra Ltd	1,283	INR	17,195	17,202	0.14
INE628A01036	Upl Ltd	10,924	INR	92,198	95,392	0.75
INE205A01025	Vedanta Ltd	2,209	INR	8,234	7,377	0.06
INE075A01022	Wipro Ltd /dematerialised	3,246	INR	15,817	14,427	0.11
				1,537,706	1,525,290	11.99
Indonesia						
ID1000096605	Bk Negara Indo Tbk	158,400	IDR	88,394	98,771	0.78
ID1000095003	Pt Bank Mandiri Persero Tbk	67,100	IDR	39,523	46,203	0.36
ID1000125107	Pt Kalbe Farma Tbk	539,005	IDR	65,396	75,487	0.59
				193,313	220,461	1.73
Isle of Man						
NL0015000RT3	Nepi Rockcast Rg	16,085	ZAR	96,163	93,659	0.74
				96,163	93,659	0.74

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(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Jersey						
JE00B6T5S470	Polymetal*	6,403	RUB	102,903	0	0.00
				102,903	0	0.00
Malaysia						
MYL101500006	Ammb Hlds Bhd	111,200	MYR	95,461	94,504	0.74
MYL102300000	Cimb Group Holdings Bhd	87,300	MYR	104,205	105,057	0.83
				199,666	199,561	1.57
Mexico						
MX01AC100006	Arca Continental Sab De Cv	11,047	MXN	62,167	100,118	0.79
MXP225611567	Cemex Sab De Cv/C.Part.(2A+1B)	68,400	MXN	34,156	37,465	0.29
MX01KO000002	Coca Co F /Unit	4,133	MXN	25,779	33,128	0.26
MXP320321310	Fomento Eco.Mexicano Sab/Units	5,100	MXN	46,561	48,525	0.38
MXP001661018	Grupo Aeroportuario -b-	2,660	MXN	52,379	81,205	0.64
MXP370711014	Grupo Fin Banorte -o-	2,500	MXN	16,392	21,032	0.17
MXP4987V1378	Grupo Televisa Sab/Cert.Par.	25,600	MXN	26,047	27,038	0.21
MX01OR010004	Orbia Advance Corp Sab De Cv	11,000	MXN	22,003	23,869	0.19
				285,484	372,380	2.93
Philippines						
PHY6028G1361	Metropolitan Bank & Trust	53,500	PHP	54,378	57,569	0.45
PHY7072Q1032	Pldt Inc	805	PHP	20,574	21,026	0.17
				74,952	78,595	0.62
Poland						
PLPP0000011	Lpp Sa	13	PLN	32,342	28,909	0.23
PLPZU0000011	Powszechny Zaklad Ubezpieczen	2,807	PLN	22,483	22,857	0.18
				54,825	51,766	0.41
Qatar						
QA0007227737	Ooredoo Q.S.C.	37,873	QAR	96,589	97,700	0.77
				96,589	97,700	0.77
Russia*						
RU0007252813	Alrosa	27,210	RUB	40,028	0	0.00
RU0009024277	Lukoil Holding	1,607	RUB	128,171	0	0.00
US71922G3083	Phosagro Pjsc /Gdr	4,216	USD	74,226	0	0.00
RU000A0J2Q06	Rosneft Oil Company Ojsc	4,012	RUB	28,136	0	0.00
RU0009029540	Sberbank	15,781	RUB	54,271	0	0.00
				324,832	0	0.00
Saudi Arabia						
SA000A0BLA62	Jarir Marketing Company	270	SAR	10,395	11,725	0.09
SA0007879121	Saudi Basic Industries Corp.	2,209	SAR	61,078	53,140	0.42
SA000A0KFKK0	Sipchem	10,257	SAR	120,833	103,425	0.81
				192,306	168,290	1.32
Singapore						
SG9999015267	Boc Aviation Pte Ltd	3,600	HKD	30,395	27,814	0.22
				30,395	27,814	0.22
South Africa						
ZAE000255915	Absa Group Limited	2,397	ZAR	26,725	24,559	0.19
ZAE000013181	Anglo American Platinum Ltd	406	ZAR	40,846	21,830	0.17

* Russian collateral, fairly valued given the ongoing conflict.

Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets

Investment portfolio (cont.)
as at 31 March 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
ZAE000117321	Bidvest Group Ltd	3,922	ZAR	51,354	56,019	0.44
ZAE000018123	Gold Fields	5,283	ZAR	58,083	70,569	0.55
ZAE000085346	Kumba Iron Ore Ltd	2,291	ZAR	63,487	58,066	0.46
ZAE000042164	Mtn Group Ltd	12,142	ZAR	84,923	87,234	0.69
ZAE000004875	Nedbank Group	1,499	ZAR	21,884	18,321	0.14
ZAE000063863	Woolworths Hld Ltd	14,708	ZAR	47,271	52,996	0.42
				394,573	389,594	3.06
	South Korea					
KR7001040005	Cj Corporation	846	KRW	63,859	67,767	0.53
KR7021240007	Coway Reg Shs	2,081	KRW	112,938	83,906	0.66
KR7005830005	Dongbu Insurance Co Ltd	231	KRW	12,456	13,288	0.10
KR7086790003	Hana Financial Group Inc	1,551	KRW	54,533	48,481	0.38
KR7009830001	Hanwha Chemical Corp	188	KRW	7,291	7,753	0.06
KR7452260003	Hanwha Galleria Rg	212	KRW	326	347	0.00
KR7267250009	Hd Hyundai --- Registered Shs	562	KRW	27,641	25,077	0.20
KR7105560007	Kb Financial Group Inc	2,537	KRW	125,501	92,842	0.73
KR7259960003	Krafton Rg	363	KRW	50,816	51,157	0.40
KR7033780008	Kt&G Corporation	1,428	KRW	88,617	92,014	0.72
KR7051911006	Lg Chem Ltd /Pfd Shs /I01	47	KRW	10,428	11,208	0.09
KR7066570003	Lg Electronics Inc	655	KRW	56,912	58,001	0.46
KR7032640005	Lg Uplus Corp	3,469	KRW	31,505	28,853	0.23
KR7005490008	Posco	342	KRW	60,883	96,657	0.76
KR7028260008	Samsung C&T Shs	443	KRW	41,021	36,812	0.29
KR7005931001	Samsung Electr./pfd n-vot.	788	KRW	31,782	32,619	0.26
KR7005930003	Samsung Electronics Co Ltd	9,706	KRW	448,283	477,069	3.75
KR7028050003	Samsung Engineering Co Ltd	922	KRW	19,786	22,447	0.18
KR7000810002	Samsung Fire&Marine Insur.	209	KRW	38,153	33,065	0.26
KR7016360000	Samsung Securities Co Ltd	1,795	KRW	42,423	43,700	0.34
KR7034730002	Sk	770	KRW	115,247	102,010	0.80
KR7000660001	Sk Hynix Inc	244	KRW	22,969	16,603	0.13
KR7316140003	Woori Financial Group Inc.	1,078	KRW	12,212	9,446	0.07
				1,475,582	1,451,122	11.40
	Taiwan					
TW0003711008	Ase Technology Holding Co Ltd	25,000	TWD	83,342	92,371	0.73
TW0002308004	Delta Electronic Industrial	13,000	TWD	103,891	128,515	1.01
TW0002603008	Evergreen Marine Corp (Taiwan)	11,920	TWD	63,955	62,051	0.49
TW0002892007	First Financial Holding Comp.	68,000	TWD	58,024	59,071	0.46
TW0002301009	Lite-On Technology Corpor.	44,000	TWD	90,191	105,925	0.83
TW0002454006	Media Tek Incorporation	2,185	TWD	78,006	56,477	0.44
TW0002377009	Micro-Star Intl	2,000	TWD	6,895	9,459	0.07
TW0008464009	Nien Made Enterprise Co Ltd	4,000	TWD	42,219	42,959	0.34
TW0009904003	Pou Chen Corp	28,000	TWD	30,922	28,692	0.23
TW0002330008	Taiwan Semicond.manufact	51,382	TWD	596,985	899,458	7.07
TW0001216000	Uni-President Enterprises Corp	27,000	TWD	60,958	63,758	0.50
TW0002303005	United Microelectronic Corp	77,251	TWD	115,696	134,215	1.05
TW0006409006	Voltron Pow	1,000	TWD	54,932	56,818	0.45
TW0002327004	Yageo Corp	4,775	TWD	80,964	82,961	0.65
				1,466,980	1,822,730	14.32
	Thailand					
TH0268010R11	Advanc.Info Serv./Non-Vot	16,100	THB	97,683	99,816	0.79

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Investment portfolio (cont.)
as at 31 March 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
TH0168010R13	Burumgrad Hospital Publ.Co Ltd	4,900	THB	24,434	32,385	0.26
TH1027010R10	Indorama Ventures -Nv Dep Recpt	34,600	THB	34,131	34,908	0.27
TH0016010R14	Kasikornbank Publ.Com.Ltd/nvdr	1,400	THB	5,927	5,425	0.04
TH0150010R11	Krung Thai Bk Publ.Co/Nvdr	159,200	THB	73,338	76,818	0.60
TH0355010R16	Ptt Explor.& Prod./Non-Vot.	15,600	THB	80,333	68,659	0.54
				315,846	318,011	2.50
	Turkey					
TRAKCHOL91Q8	Koc Hld As	18,018	TRY	43,943	71,809	0.57
TRAYKBNK91N6	Yapi Kredi Bankasa	13,645	TRY	6,488	6,803	0.05
				50,431	78,612	0.62
	United Arab Emirates					
AEE000401019	Emirates Telecommunications Co	1,583	AED	11,388	9,509	0.07
				11,388	9,509	0.07
	USA					
KYG070341048	Baidu Rg-A	4,250	HKD	69,520	80,507	0.63
US98850P1093	Yum China Holdings Inc	600	USD	33,891	38,034	0.30
				103,411	118,541	0.93
Total - Shares				11,975,077	11,850,637	93.12
Total - Officially and other regulated markets listed securities and money market instruments				11,975,077	11,850,637	93.12
Securities and money market instruments that are neither traded on an exchange nor on a regulated market						
Shares						
	Saudi Arabia					
SA000A0DM9P2	Ettihad Etisalat	6,341	SAR	54,895	69,682	0.55
SA0007879139	Sabic Agri-Nut	1,759	SAR	67,320	59,700	0.47
SA0007879550	Saudi Electricity Company	1,018	SAR	6,015	6,335	0.05
SA0007879063	Saudi Investment Bank	1,440	SAR	6,370	6,353	0.05
SA13L050IE10	Saudi Natl Bk Rg Registered Shs	6,909	SAR	87,296	84,391	0.66
SA0007879543	Saudi Telecom Company	852	SAR	8,104	9,090	0.07
SA0007879162	Savola Shs	1,555	SAR	10,883	11,579	0.09
				240,883	247,130	1.94
	United Arab Emirates					
AEA000801018	Abu Dhabi Islamic Bank	8,584	AED	19,971	23,327	0.18
AED000201015	Dubai Islamic Bank	4,413	AED	7,050	6,285	0.05
AEE000301011	Emaar Properties	37,672	AED	54,529	57,444	0.45
				81,550	87,056	0.68
Total - Shares				322,433	334,186	2.62
Total - Securities and money market instruments that are not listed on an exchange or traded on a regulated market				322,433	334,186	2.62

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Investment portfolio (cont.) as at 31 March 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Other transferable securities						
Shares						
	Russia*					
US71922G4073	Phosagro Pjsc /Gdr	27	RUB	7	0	0.00
				7	0	0.00
Total - Shares				7	0	0.00
Total - Other transferable securities				7	0	0.00
TOTAL INVESTMENT PORTFOLIO				12,297,517	12,184,823	95.74

* Russian collateral, fairly valued given the ongoing conflict.

Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets

Geographic and economic composition of investment portfolio as at 31 March 2023

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
Cayman Islands	16.30	Electronic semiconductor	14.86
Taiwan	14.32	Banks and financial institutions	14.50
China	12.01	Internet software	12.21
India	11.98	Holding and finance companies	7.25
South Korea	11.40	News transmission	4.67
Brazil	4.44	Crude oil	4.60
Saudi Arabia	3.26	Electronics and electrical equipment	3.79
South Africa	3.06	Pharmaceuticals and cosmetics	3.61
Mexico	2.93	Chemicals	3.32
Thailand	2.50	Automobile industry	2.97
Indonesia	1.73	Tobacco and spirits	2.93
Malaysia	1.57	Food and distilleries	2.63
Hong Kong	1.40	Coal mines, heavy industries	2.53
USA	0.93	Real estate companies	2.36
Greece	0.85	Insurance	2.08
Chile	0.78	Office equipment and computers	1.65
Qatar	0.77	Transport	1.13
United Arab Emirates	0.76	Textile	1.04
Isle of Man	0.74	Non-ferrous metals	0.94
Hungary	0.70	Consumer goods	0.85
Bermuda Islands	0.69	Other trading companies	0.85
Turkey	0.62	Packaging industry	0.79
Philippines	0.62	Mechanics, machinery	0.77
Colombia	0.42	Other services	0.77
Poland	0.41	Precious metals	0.73
Czech Republic	0.33	Energy and water supply	0.58
Singapore	0.22	Leisure	0.50
	95.74	Biotechnology	0.38
		Construction, building materials	0.29
		Clock and watch-making industry	0.16
			95.74

Swisscanto (LU) Equity Fund Sustainable Europe

Investment portfolio
as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Denmark						
DK0060227585	Christian Hansen Holding A/S	1,857	DKK	120,694	129,878	0.97
DK0060448595	Coloplast -b-	713	DKK	74,750	86,315	0.65
DK0060534915	Novo Nordisk A/S /-b-	3,316	DKK	345,915	483,336	3.63
DK0060094928	Orsted	1,894	DKK	210,910	148,331	1.11
DK0060252690	Pandora A/s	1,936	DKK	132,436	170,332	1.28
DK0010219153	Rockwool Br/Rg-B Bearer	374	DKK	84,071	84,371	0.63
				968,776	1,102,563	8.27
France						
FR0010313833	Arkema	1,229	EUR	114,585	111,593	0.84
FR0000120628	Axa	5,084	EUR	136,509	143,191	1.07
FR0000131104	Bnp Paribas	1,589	EUR	88,075	87,729	0.66
FR0000125338	Capgemini Se	783	EUR	160,710	133,697	1.00
FR0000120644	Danone.	5,479	EUR	289,715	314,001	2.35
FR0010259150	Ipsen	1,247	EUR	123,220	126,571	0.95
FR0000121485	Kering Sa	480	EUR	318,951	288,000	2.16
FR0000120321	L Oreal	699	EUR	279,899	287,464	2.16
FR001400AJ45	Michelin Sa Shs	5,420	EUR	190,963	152,546	1.14
FR0000120578	Sanofi	1,316	EUR	113,683	131,916	0.99
FR0000121972	Schneider Electric Se	1,511	EUR	253,889	232,210	1.74
FR0013176526	Valeo Sa	7,621	EUR	190,598	144,113	1.08
				2,260,797	2,153,031	16.14
Germany						
DE000A0WMPJ6	Aixtron /Namen Akt.	3,653	EUR	99,517	114,083	0.86
DE0008404005	Allianz Se/nam.vinkuliert	1,396	EUR	281,946	297,069	2.23
DE000A1DAH00	Brenntag	3,394	EUR	246,615	234,865	1.76
DE0005557508	Deutsche Telekom /nam.	10,519	EUR	168,346	235,100	1.76
DE0006231004	Infineon Technologies /nam.	4,102	EUR	149,667	154,563	1.16
DE0006599905	Merck Kgaa	892	EUR	199,900	153,023	1.15
DE0007164600	Sap Se	2,373	EUR	279,397	275,410	2.06
DE0007236101	Siemens Ag /nam.	2,679	EUR	397,216	399,867	3.00
DE000A0DJ6J9	Sma Solar Technology Ag	1,648	EUR	79,640	163,070	1.22
				1,902,244	2,027,050	15.20
Great Britain						
GB0009895292	Astrazeneca Plc	2,169	GBP	276,112	277,258	2.08
GB0005405286	Hsbc Holdings Plc	36,757	GBP	224,164	229,950	1.72
GB0031638363	Intertek Group Plc	2,469	GBP	167,133	113,884	0.85
GB00B1CRLC47	Mondi Plc	7,591	GBP	139,173	110,753	0.83
GB00BM8PJY71	Natwest Grp Rg	50,907	GBP	147,610	152,718	1.15
GB0007099541	Prudential Plc	13,852	GBP	185,265	173,724	1.30
GB00B24CGK77	Reckitt Benckiser Group Plc	3,335	GBP	263,195	233,724	1.75
GB0008782301	Taylor Wimpey Plc	43,107	GBP	85,054	58,355	0.44
GB00B10RZP78	Unilever Plc	7,593	EUR	357,921	362,110	2.72
GB00B39J2M42	United Utilities Group Plc	14,399	GBP	191,108	173,702	1.30
GB00BH4HKS39	Vodafone Group Plc	168,993	GBP	231,627	171,746	1.29
				2,268,362	2,057,924	15.43

Swisscanto (LU) Equity Fund Sustainable Europe

Investment portfolio (cont.)
as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Ireland						
IE0004927939	Kingspan Group Plc	1,260	EUR	77,206	79,430	0.60
				77,206	79,430	0.60
Italy						
IT0001250932	Hera Spa	76,703	EUR	270,760	199,581	1.49
DK0061539921	Vestas Wind Br/Rg	3,834	DKK	102,325	102,421	0.77
				373,085	302,002	2.26
Netherlands						
NL0012969182	Adyen B.v.144a	89	EUR	124,156	129,869	0.97
NL0010273215	Asml Holding Nv	470	EUR	307,664	293,844	2.20
NL0012866412	Be Semiconductor Industries Nv	1,657	EUR	93,362	132,726	1.00
NL0011821202	Ing Group Nv	19,749	EUR	239,400	215,856	1.62
NL0011794037	Koninklijke Ahold Delhaize N.v.	8,039	EUR	239,264	253,148	1.90
NL0000009827	Koninklijke Dsm Nv	1,628	EUR	302,716	176,964	1.33
NL0000009082	Koninklijke Kpn /Eur 0.04	44,386	EUR	129,717	144,521	1.08
NL0013654783	Prosus Bearer Rg Shs -n-	1,146	EUR	82,607	82,443	0.62
NL0000226223	Stmicroelectronics Nv	2,702	EUR	97,858	132,276	0.99
				1,616,744	1,561,647	11.71
Norway						
NO0010063308	Telenor As.	16,566	NOK	218,446	178,640	1.34
				218,446	178,640	1.34
Spain						
ES0113211835	Bco Bilbao Viz.Argentaria/nam.	33,175	EUR	173,246	217,993	1.64
ES0127797019	Edp Renovaveis Sa	11,956	EUR	264,632	252,152	1.89
				437,878	470,145	3.53
Sweden						
SE0000695876	Alfa Laval Ab	6,697	SEK	231,963	219,765	1.65
SE0017768716	Boliden Rg	7,846	SEK	271,268	284,004	2.13
SE0016589188	Electrolux Rg-B	5,299	SEK	104,350	59,227	0.44
SE0015988019	Nibe Industrie Rg-B	11,241	SEK	92,775	117,539	0.88
				700,356	680,535	5.10
Switzerland						
CH0012221716	Abb Ltd Zuerich /namen.	8,660	CHF	271,049	273,710	2.05
CH0010645932	Givaudan Sa /Reg.	64	CHF	197,355	191,705	1.44
CH0012005267	Novartis Ag Basel/nam.	4,469	CHF	341,941	377,142	2.83
CH0012032048	Roche Holding Ag /genussschein	1,492	CHF	513,861	392,269	2.94
CH0435377954	Sig Combibloc Group Ag	6,440	CHF	159,206	152,609	1.15
CH0008742519	Swisscom /nam.	216	CHF	111,371	126,920	0.95
CH0012100191	Tecan Group Sa /nam.	295	CHF	146,165	118,651	0.89
CH0244767585	Ubs Group Ag	12,104	CHF	192,588	235,244	1.76
CH0011075394	Zurich Insurance Group/nam	771	CHF	293,982	340,008	2.55
				2,227,518	2,208,258	16.56
Total - Shares				13,051,412	12,821,225	96.14

Swisscanto (LU) Equity Fund Sustainable Europe

Investment portfolio (cont.) as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
REITS						
	France					
FR0000121964	Klepierre	7,198	EUR	168,811	150,078	1.13
				168,811	150,078	1.13
	Total - REITS			168,811	150,078	1.13
	Total - Officially and other regulated markets listed securities and money market instruments			13,220,223	12,971,303	97.27
	TOTAL INVESTMENT PORTFOLIO			13,220,223	12,971,303	97.27

Swisscanto (LU) Equity Fund Sustainable Europe

Geographic and economic composition of investment portfolio as at 31 March 2023

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
France	17.27	Pharmaceuticals and cosmetics	18.25
Switzerland	16.56	Electronics and electrical equipment	8.02
Great Britain	15.43	Banks and financial institutions	7.76
Germany	15.20	News transmission	6.43
Netherlands	11.71	Electronic semiconductor	6.21
Denmark	8.27	Insurance	5.85
Sweden	5.10	Chemicals	5.36
Spain	3.53	Real estate companies	5.18
Italy	2.26	Food and distilleries	5.07
Norway	1.34	Energy and water supply	4.68
Ireland	0.60	Holding and finance companies	4.21
	97.27	Internet software	3.69
		Consumer goods	3.47
		Mechanics, machinery	2.53
		Coal mines, heavy industries	2.13
		Environmental services & recycling	1.89
		Construction, building materials	1.67
		Tires and rubber	1.14
		Automobile industry	1.08
		Biotechnology	0.97
		Textile	0.85
		Forest products and paper industry	0.83
			97.27

Swisscanto (LU) Equity Fund

Notes on the annual report as at 31 March 2023

Note 1: Financial Reports

The fund reports are produced in accordance with the legal provisions and regulations governing undertakings for collective investments applicable in Luxembourg.

Note 2: Main Accounting Policies

The net assets of each subfund or each unit class correspond to the difference between the total assets of the subfund or unit class and the total liabilities of the subfund or unit class concerned.

The total net assets are given in euros. For the purposes of this calculation, the individual Statements of Net Assets of the Subfund that are not denominated in euros are converted on the closing date at the last known exchange rate. This conversion was based on the following rates:

1 EUR	=	3.989989	AED
		1.622172	AUD
		5.508571	BRL
		1.470347	CAD
		0.992526	CHF
		858.853755	CLP
		7.460959	CNH
		7.465933	CNY
		5,053.255814	COP
		23.477105	CZK
		7.449296	DKK
		0.878685	GBP
		8.528601	HKD
		380.349735	HUF
		16,291.048133	IDR
		3.911921	ILS
		89.287475	INR
		144.595679	JPY
		1,414.648438	KRW
		19.617030	MXN
		4.793958	MYR
		11.378465	NOK
		1.736514	NZD
		59.065456	PHP
		4.680473	PLN
		3.954682	QAR
		84.417249	RUB
		4.078205	SAR
		11.266021	SEK
		1.444490	SGD
		37.151211	THB
		20.854368	TRY
		33.080108	TWD
		1.086450	USD
		19.276285	ZAR

Subscriptions, redemptions and conversions are made based on an unknown net asset value.

Swisscanto (LU) Equity Fund

Notes on the annual report (cont.) as at 31 March 2023

Note 2: Main Accounting Policies (cont.)

Valuation principles:

a) Securities, derivatives and other investments that are listed on a stock market are valued at the last-known market prices. If these securities, derivatives and other investments are listed on several stock exchanges the last available price on the stock exchange that is the main market for this security is key. For securities, derivatives and other investments, for which trading on a stock exchange is minor and for which there is a second market between securities traders with price formation that complies with the market, the management company may undertake the valuation of these securities, derivatives and other investments on the basis of these prices. Securities, derivatives and other investments which are not listed on a stock exchange, but are traded on another regulated market which is recognized, open to the public and functions properly, are valued at the last known price on this market.

b) Securities and other investments that are not listed on a stock exchange or on a regulated market are valued at the last market price available. If this is not available, the valuation of the securities is undertaken by the management company as per the other criteria to be set by the board of directors and on the basis of the expected possible sale price, the value of which is to be invested with all due care and to the best of their knowledge.

c) Money market instruments which are not listed on a stock exchange, but are traded on another regulated stock exchange which is recognized, open to the public and functions properly, may be valued as follows: Starting from the net purchase price, the valuation price of such investments is progressively adjusted to the redemption price, while keeping the investment yield constant. In the event of significant changes in market conditions, the valuation basis of the individual investments is brought into line with the new market yield.

d) Liquid assets, trustee funds and fixed-term deposits are valued on the basis of their nominal value plus accrued interest.

e) Units in UCITS and other UCIs are valued according to their last published net asset value. If no net asset value is available, but only acquisition and sale prices, the units of such UCITS and other UCIs may be valued at the mean value between such acquisition and sale prices. If no current prices are available, the valuation is carried out by the Management Company in accordance with other criteria to be specified by the Board of Directors and on the basis of the probable sale price which must be estimated with due care and in good faith.

f) Derivatives that are not traded on a stock exchange or any other regulated market are to be valued at the fair value that is appropriate after careful assessment, taking into account the overall circumstances.

g) Dividends are posted on the "ex-dividend" date.

h) Calculation of the net asset value

The net asset value of the units is calculated by the management company for each individual subfund and for each unit class as per the contractual conditions and item 3.1 in the sales prospectus on every banking business day in Luxembourg. For each sub-fund, the values denominated in a currency other than that of the sub-fund will be converted into the sub-fund's currency at the respective exchange rate. In order to hedge the currency risk, concluded futures contracts are taken into account in the conversion.

i) Valuation of forward foreign exchange contracts

Any unrealised gains or losses resulting from the valuation of open forward exchange contracts at the reporting date are included in the statement of net assets and the income and expense statement.

Swisscanto (LU) Equity Fund

Notes on the annual report (cont.) as at 31 March 2023

Note 2: Main Accounting Policies (cont.)

j) Capital gains or losses from securities transactions

The realised gains or losses resulting from the sale of securities will be calculated on the basis of the average purchase price.

k) Partial Swinging Single Prices (PSSP)

The PSSP method is used for all subfunds. With the PSSP method, the ancillary costs created by subscriptions and redemptions for the purchase and sale of investments (price spreads, brokerage in line with market conditions, commission, fiscal charges etc.) are taken into account in the calculation of the NAV. If, on a banking day, the total subscriptions and redemptions of all unit classes of a subfund result in a net inflow or outflow that exceeds a specific threshold (given as a percentage of the net asset value), the net asset value of the relevant subfund is increased or reduced. This amount is known as the "modified net asset value". The adjustment results in an increase in the net asset value if the net movements lead to a rise in the number of units in the relevant subfund. It results in a decrease in the net asset value if the net movements cause a fall in the number of units.

The transaction costs incurred by subscriptions and redemptions on the trading day are paid by the investors who commission these transactions.

The surcharge on, or deduction from, the transaction costs incurred by subscriptions or redemptions is effected at a flat rate and is based on an average value from a previous period of a maximum of one year. The maximum adjustment is 2% of the net asset value of the subfund in question.

If the fund has been on the market for less than one year, depending on the fund's special features this factor will be determined so that a representative figure results.

As at 31 March 2023, Partial Swinging Single Price values were recorded in the following subfunds:

Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders	in other assets
Swisscanto (LU) Equity Fund Responsible Europe Top Dividend	in bank interest and other liabilities
Swisscanto (LU) Equity Fund Systematic Responsible Eurozone	in bank interest and other liabilities
Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets	in other assets

The amounts are reversed on the following day after the capital has been definitively booked.

Note 3: Tax information for investors in the Federal Republic of Germany (in accordance with Section 5 of the Investment Tax Act, para. 1, sentence 1, no. 1)

This information will be published in the Federal Gazette. It is also available on the Swisscanto website (www.swisscanto.com).

Investors should consult their own financial advisor for advice on any tax-based consequences that could result from the acquisition, possession, transfer or disposal of units in accordance with the laws of the country of which they are nationals or where they are domiciled or based.

Note 4: Subscription tax "taxe d'abonnement"

In accordance with the rules applicable in Luxembourg, the fund is subject to a quarterly subscription tax ("taxe d'abonnement") of 0.05% p.a. of the net assets for unit classes A, B and C, which are offered to retail investors, and of 0.01% p.a. of the net assets for unit classes D, G, J and N, which are offered to institutional investors, based on the net assets of the given subfund at the end of the respective quarter.

Swisscanto (LU) Equity Fund

Notes on the annual report (cont.) as at 31 March 2023

Note 4: Subscription tax "taxe d'abonnement" (cont.)

Pursuant to Article 175a of the amended Law of 17 December 2010, the portion of net assets invested in UCITS that are already subject to capital tax is exempt from this tax.

Note 5: Management fee

The fund will be invoiced a fixed administrative commission for management and administration plus the distribution of units, to be paid to the Management Company. This commission will be paid monthly, based upon the average net fund volume of the respective subfund.

The flat-rate administrative commission comprises the two components of the flat-rate management fee (costs of asset management and sales) and the flat-rate administration fee (costs of management and administration).

As at 31 March 2023 the effective fixed administrative commission amounted to:

Subfund	Class	FAC (p.a.)	FMF (p.a.)	FAF (p.a.)
Swisscanto (LU) Equity Fund Small & Mid Caps Japan	AT, AT EUR	2.00%	1.65%	0.35%
Swisscanto (LU) Equity Fund Small & Mid Caps Japan	BT	1.18%	0.83%	0.35%
Swisscanto (LU) Equity Fund Small & Mid Caps Japan	DT, DT EUR	1.00%	0.82%	0.18%
Swisscanto (LU) Equity Fund Small & Mid Caps Japan	GT	0.85%	0.67%	0.18%
Swisscanto (LU) Equity Fund Small & Mid Caps Japan*	JT, JT EUR	1.10%	0.92%	0.18%
Swisscanto (LU) Equity Fund Systematic Responsible USA	AT, AA	1.20%	0.85%	0.35%
Swisscanto (LU) Equity Fund Systematic Responsible USA	DA	0.60%	0.42%	0.18%
Swisscanto (LU) Equity Fund Systematic Responsible USA	GT	0.50%	0.32%	0.18%
Swisscanto (LU) Equity Fund Systematic Responsible USA	NT	0.00%	0.00%	0.00%
Swisscanto (LU) Equity Fund Systematic Responsible USA	ST	0,00%	0,00%	0,00%
Swisscanto (LU) Equity Fund Responsible Global Energy*	AT	1.80%	1.45%	0.35%
Swisscanto (LU) Equity Fund Systematic Responsible Selection International	AT, AT EUR	1.80%	1.45%	0.35%
Swisscanto (LU) Equity Fund Systematic Responsible Selection International	DT, DT EUR	0.85%	0.67%	0.18%
Swisscanto (LU) Equity Fund Systematic Responsible Selection International	GT, GT EUR	0.70%	0.52%	0.18%
Swisscanto (LU) Equity Fund Systematic Responsible Selection International*	JT EUR	0.93%	0.75%	0.18%
Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders	AT	1.80%	1.45%	0.35%
Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders	CT	0.91%	0.56%	0.35%
Swisscanto (LU) Equity Fund Responsible Europe Top Dividend	AA, AT	1.70%	1.35%	0.35%
Swisscanto (LU) Equity Fund Responsible Europe Top Dividend	BT	1.03%	0.68%	0.35%
Swisscanto (LU) Equity Fund Responsible Europe Top Dividend	CA	0.87%	0.52%	0.35%
Swisscanto (LU) Equity Fund Responsible Europe Top Dividend	DT	0.75%	0.57%	0.18%
Swisscanto (LU) Equity Fund Responsible Europe Top Dividend	NT	0.00%	0.00%	0.00%
Swisscanto (LU) Equity Fund Sustainable Global Climate	AA, AT	1.80%	1.45%	0.35%
Swisscanto (LU) Equity Fund Sustainable Global Climate	BT	1.08%	0.73%	0.35%
Swisscanto (LU) Equity Fund Sustainable Global Climate	CT	0.91%	0.56%	0.35%
Swisscanto (LU) Equity Fund Sustainable Global Climate	DT, DT CHF	0.90%	0.72%	0.18%

* See note 13.

Swisscanto (LU) Equity Fund

Notes on the annual report (cont.)
as at 31 March 2023

Note 5: Management fee (cont.)

Subfund	Class	FAC (p.a.)	FMF (p.a.)	FAF (p.a.)
Swisscanto (LU) Equity Fund Sustainable Global Climate	GT	0.75%	0.57%	0.18%
Swisscanto (LU) Equity Fund Sustainable Global Water	AA, AT	1.80%	1.45%	0.35%
Swisscanto (LU) Equity Fund Sustainable Global Water	BT	1.08%	0.73%	0.35%
Swisscanto (LU) Equity Fund Sustainable Global Water	CT	0.91%	0.56%	0.35%
Swisscanto (LU) Equity Fund Sustainable Global Water	DT, DT CHF	0.90%	0.72%	0.18%
Swisscanto (LU) Equity Fund Sustainable Global Water	GT	0.75%	0.57%	0.18%
Swisscanto (LU) Equity Fund Sustainable Global Water*	JT	0.98%	0.80%	0.18%
Swisscanto (LU) Equity Fund Sustainable	AA, AT	1.90%	1.55%	0.35%
Swisscanto (LU) Equity Fund Sustainable	DT	0.85%	0.67%	0.18%
Swisscanto (LU) Equity Fund Systematic Responsible Eurozone	AA	1.20%	0.85%	0.35%
Swisscanto (LU) Equity Fund Systematic Responsible Eurozone	NT, ST	0.00%	0.00%	0.00%
Swisscanto (LU) Equity Fund Systematic Responsible Japan	AA	1.20%	0.85%	0.35%
Swisscanto (LU) Equity Fund Systematic Responsible Japan	CT	0.66%	0.31%	0.35%
Swisscanto (LU) Equity Fund Systematic Responsible Japan	NT CHF, ST	0.00%	0.00%	0.00%
Swisscanto (LU) Equity Fund Systematic Responsible Global	AA	1.20%	0.85%	0.35%
Swisscanto (LU) Equity Fund Systematic Responsible Global	NT CHF	0.00%	0.00%	0.00%
Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets	AA	1.35%	0.90%	0.45%
Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets	CT	0.74%	0.29%	0.45%
Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets	NT, NT CHF	0.00%	0.00%	0.00%
Swisscanto (LU) Equity Fund Sustainable Europe	AA, AT	1.70%	1.35%	0.35%
Swisscanto (LU) Equity Fund Sustainable Europe	DT	0.85%	0.67%	0.18%
Swisscanto (LU) Equity Fund Sustainable Europe	GT	0.70%	0.52%	0.18%

FAC= flat-rate supervisory fee / FMF= flat-rate management fee / FAF= flat-rate administration fee

In addition to the flat-rate management fee, the fund is also charged:

- the subscription tax ("taxe d'abonnement");
- the usual transaction costs incurred in connection with purchases and sales;
- the costs of extraordinary measures in the interest of the shareholders.

If the fund invests in the shares of other UCITS and/or other UCIs which are managed, directly or by delegation, by the same management company or by another company with which the management company is linked by a management or control group or by a substantial direct or indirect holding (of more than 10% of the capital or of its votes), the said management company or the said other company may not charge subscription, redemption or management fees on account of the fund's investments in the units of the other UCITS and/or UCIs. The fund has not experienced any duplication of management, subscription or redemption fees.

Note 6: Total Expense Ratio (TER)

The TER that is reported under "Statistics" in this report was calculated in accordance with the "Guidelines on the Calculation and Disclosure of the TER" published by the Swiss Funds and Asset Management Association (SFAMA) on 16 May 2008. The synthetic TER is also calculated in accordance with these same SFAMA Guidelines. These Guidelines have been aligned with the revised Collective Investment Schemes Ordinance-FINMA. The amended TER Guidelines entered into force on 1 June 2015. It is no longer necessary to disclose the PTR in the annual report.

The TER has been calculated for the last 12 months prior to the date of this report.

* See note 13.

Swisscanto (LU) Equity Fund

Notes on the annual report (cont.)
as at 31 March 2023

Note 6: Total Expense Ratio (TER) (cont.)

Total Expense Ratio (TER) = (operating expenses / average net assets) x 100

The operating expenses include all of the fees and costs associated with the fund. The operating expenses do not include the ancillary costs that the fund incurred when buying and selling assets.

If a fund invests at least 10% of its net assets in other funds which publish a TER as defined in the Guidelines issued by the Swiss Funds and Asset Management Association SFAMA on 16 May 2008, a combined (synthetic) TER for the umbrella fund is calculated as at the reporting date of the annual or semi-annual report. This corresponds to the sum of the pro rata TER of the individual target funds, weighted according to their share in the net assets of the fund as at the reporting date, the effectively paid issue and redemption commissions of the target funds and the TER of the umbrella fund minus the reimbursements of target funds received in the reporting period. The synthetic TER is calculated using the information available at the time this document is prepared.

The subfund in question is:

Swisscanto (LU) Equity Fund Systematic Responsible Global

Note 7: Information on forward exchange contracts

The following forward exchange contracts were outstanding at the time of the report:

Swisscanto (LU) Equity Fund Sustainable

Currency	Purchases	Currency	Sales	Maturity	Un-realised result (in EUR)
AUD	240,000	EUR	147,526	03.04.2023	416
CAD	10,000	EUR	6,781	03.04.2023	19
SEK	4,000	EUR	355	03.04.2023	0
					435

Swisscanto (LU) Equity Fund Systematic Responsible Japan

Currency	Purchases	Currency	Sales	Maturity	Un-realised result (in JPY)
EUR	104	JPY	15,000	03.04.2023	(24)
					(24)

The currency forward contracts were entered into with the following counterparties: RBC Investor Services Bank S.A.

Note 8: Information on futures contracts**Swisscanto (LU) Equity Fund Systematic Responsible USA**

	Number of contracts	Name	Currency	Commitment (subfund currency)	Unrealised result (in USD)
Purchase	123	SPX - S&P 500 INDICES	USD	2,544,716	114,175
					114,175

Swisscanto (LU) Equity Fund

Notes on the annual report (cont.)
as at 31 March 2023**Note 8: Information on futures contracts (cont.)****Swisscanto (LU) Equity Fund Systematic Responsible Selection International**

	Number of contracts	Name	Currency	Commitment (subfund currency)	Unrealised result (in CHF)
Purchase	11	EURO STOXX 50 PR	EUR	465,207	15,632
Purchase	7	S&P 500 EMINI INDEX	USD	1,323,014	59,758
					75,390

Swisscanto (LU) Equity Fund Systematic Responsible Eurozone

	Number of contracts	Name	Currency	Commitment (subfund currency)	Unrealised result (in EUR)
Purchase	15	EURO STOXX 50 PR	EUR	639,150	39,375
					39,375

Swisscanto (LU) Equity Fund Systematic Responsible Japan

	Number of contracts	Name	Currency	Commitment (subfund currency)	Unrealised result (in JPY)
Purchase	297	MINI TOPIX TOKYO SE IDX JP	JPY	595,039,500	343,800
					343,800

Swisscanto (LU) Equity Fund Systematic Responsible Global

	Number of contracts	Name	Currency	Commitment (subfund currency)	Unrealised result (in USD)
Purchase	13	SPX - S&P 500 INDICES	USD	268,954	12,067
					12,067

Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets

	Number of contracts	Name	Currency	Commitment (subfund currency)	Unrealised result (in USD)
Purchase	10	MSEMI - MSCI EMER MKTS INDEX	USD	497,750	20,715
					20,715

The futures contracts were entered into with the following counterparty: J.P.Morgan Securities PLC.

The margin accounts form part of the "bank balance" shown in the statement of net assets as at 31 March 2023.

Swisscanto (LU) Equity Fund

Notes on the annual report (cont.) as at 31 March 2023

Note 9: Swaps

The subfund Swisscanto (LU) Equity Fund Systematic Responsible Selection International had the following liabilities from swap contracts on the reporting date ("TRS"):

Currency	Notional value	Name	Maturity	Fair value	Unrealised result (in CHF)
USD	25,773,750	TRS-ZKBSWC01	19.01.2024	49,500	45,221
					45,221

The swaps transactions were entered into with the following counterparty: Zürcher Kantonalbank Banque C.

Note 10: Changes in the investment portfolio

Information on changes in the investment portfolio for the reporting period is available to all unitholders at the Swisscanto website (www.swisscanto.com) or can be requested free of charge from Swisscanto Fondsleitung AG, the head office of the management company, the Custodian Bank and the representative in Switzerland, from the German payment and information agent, from any branch of the Cantonal banks and any payment and sales office.

Note 11: Transaction costs

In the year under review, the fund incurred the following transaction costs from the sale and purchase of transferable securities and money market instruments:

Swisscanto (LU) Equity Fund Small & Mid Caps Japan	JPY	8,915,342
Swisscanto (LU) Equity Fund Systematic Responsible USA	USD	16,672
Swisscanto (LU) Equity Fund Responsible Global Energy*	EUR	11,600
Swisscanto (LU) Equity Fund Systematic Responsible Selection International	CHF	55,089
Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders	EUR	16,069
Swisscanto (LU) Equity Fund Responsible Europe Top Dividend	EUR	324,498
Swisscanto (LU) Equity Fund Sustainable Global Climate	EUR	22,166
Swisscanto (LU) Equity Fund Sustainable Global Water	EUR	152,487
Swisscanto (LU) Equity Fund Sustainable	EUR	360,568
Swisscanto (LU) Equity Fund Systematic Responsible Eurozone	EUR	55,705
Swisscanto (LU) Equity Fund Systematic Responsible Japan	JPY	1,696,032
Swisscanto (LU) Equity Fund Systematic Responsible Global	USD	5,496
Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets	USD	44,159
Swisscanto (LU) Equity Fund Sustainable Europe	EUR	13,761

The transaction costs listed in the "Income and expense statement" and primarily associated with sub-custodian bank charges and similar charges are therefore not included in the values stated above, but are likewise directly connected to the sale and purchase of securities. Due to technical accounting restrictions, the transaction costs reported under this item cannot be allocated to the acquisition costs of the various securities.

Note 12: Securities lending transactions

In order to ensure efficient asset management, a subfund may, in accordance with the requirements of the applicable provisions, use securities lending techniques and instruments in accordance with Article 51, para. 2 of the UCITS Directive and Article 11 of Directive 2007/16/EC of 19 March 2007 (Eligible Assets Directive) to generate additional income. In securities lending transactions, the subfund acts as lender and lends the borrower a security for use during a limited time; the subfund receives a fee for this. Zürcher Kantonalbank is the only direct borrower (principal) and the only direct counterparty of the securities lending transactions. As an independent, public-law institution of the canton of Zurich, the bank enjoys an unlimited state guarantee. It is therefore subject to regulatory supervision by the Swiss

* See note 13.

Swisscanto (LU) Equity Fund

Notes on the annual report (cont.) as at 31 March 2023

Note 12: Securities lending transactions (cont.)

supervisory authority (Swiss Financial Market Supervisory Authority - FINMA), which is considered by the CSSF as equivalent to the rules laid down under European Union law.

As at 31 March 2023, securities lending transactions existed in the following amount:

Subfund	Currency	Gross income	Direct and indirect costs and fees deducted from the gross income from securities lending transactions	Income after deducting expenses
Swisscanto (LU) Equity Fund Small & Mid Caps Japan	JPY	60,071	5,406	54,665

Note 13: Additional information

The following unit class was issued during the financial year:

Swisscanto (LU) Equity Fund Systematic Responsible USA ST: 22 February 2023.

Swisscanto (LU) Equity Fund Systematic Responsible Selection International DT EUR: 31 October 2022.

Swisscanto (LU) Equity Fund Sustainable Global Climate DT CHF: 26 January 2023.

Swisscanto (LU) Equity Fund Sustainable Global Water DT CHF: 26 January 2023.

Swisscanto (LU) Equity Fund Systematic Responsible Eurozone ST: 22 February 2023.

Swisscanto (LU) Equity Fund Systematic Responsible Japan ST: 22 February 2023.

The following unit class was closed during the financial year:

Swisscanto (LU) Equity Fund Small & Mid Caps Japan JT: 6 December 2022.

Swisscanto (LU) Equity Fund Small & Mid Caps Japan JT EUR: 6 December 2022.

Swisscanto (LU) Equity Fund Systematic Responsible Selection International JT EUR: 5 December 2022.

Swisscanto (LU) Equity Fund Sustainable Global Water JT EUR: 5 December 2022.

As of 13 October 2022, Swisscanto (LU) Equity Responsible Global Energy became part of Swisscanto (LU) Equity Sustainable Global Climate.

Note 14: Cross-subfund investments

The consolidated annual report was not adjusted for the following cross-subfund investments within Swisscanto (LU) Equity Fund Systematic Responsible Global:

Subfund	Currency	Fair value	% of net assets
Swisscanto (LU) Equity Fund Systematic Responsible USA NT	CHF	3,971,201	4.09
Swisscanto (LU) Equity Fund Systematic Responsible Eurozone NT	CHF	423,173	0.43

Swisscanto (LU) Equity Fund

Notes on the annual report (cont.)
as at 31 March 2023

Note 14: Cross-subfund investments (cont.)

Subfund	Currency	Fair value	% of net assets
Swisscanto (LU) Equity Fund Systematic Responsible Japan NT CHF	CHF	308,160	0.32
Swisscanto (LU) Equity Fund Systematic Responsible USA NT	USD	201,825	3.71
Swisscanto (LU) Equity Fund Systematic Responsible Eurozone NT	USD	587,961	10.80
Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets NT	USD	337,331	6.20

Note 15: Related parties

Zürcher Kantonalbank, as portfolio manager of the fund, is a related party. Swisscanto Asset Management International S.A., the fund's management company, is part of the Zürcher Kantonalbank group.

Note 16: Important events

The Swisscanto (LU) Equity Fund Responsible Global Energy sub-fund was merged into the Swisscanto (LU) Equity Fund Sustainable Global Climate sub-fund as of 13 October 2022. Net asset values (NAV) as at 12 October 2022, based on the calculation of the exchange ratio:

Transferring sub-fund Swisscanto (LU) Equity Fund Responsible Global Energy				Exchange ratio	Acquiring sub-fund Swisscanto (LU) Equity Fund Sustainable Global Climate			
Class	Security	ISIN	NAV per 12.10.22		Class	Security	ISIN	NAV per 12.10.22
ATE	1002621	LU0102843504	1,049.98	8.883105900	ATE	2785829	LU0275317336	118.2

In February 2022, several countries (including the United States, the United Kingdom and the EU) imposed sanctions on certain entities and persons in Russia on the basis of the Russian Federation's official recognition of the People's Republics of Donetsk and Lugansk. Possible further sanctions were announced following the military operations against Ukraine launched by Russia on 24 February 2022.

Since February 2022, rising geopolitical tensions have led to a significant increase in volatility in the securities and foreign exchange markets, as well as a significant devaluation of the rouble against the US dollar and the euro. These events are expected to affect the activities of Russian companies in various sectors of the economy.

The company considers these events to be non-adjusting events after the reporting period. Although at the time of this report neither the performance of the company, the continuing operation of the company as a going concern, nor the business activities were affected by the events mentioned above, the Board of Directors continues to monitor the evolving situation and its effects on the financial position and results of the company.

The Board of Directors has decided to value the following securities at zero or near zero:

Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders
US69343P1057 Oil Company Lukoil Pjsc /sadr

Swisscanto (LU) Equity Fund

Notes on the annual report (cont.)
as at 31 March 2023

Note 16: Important events (cont.)

Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets

US71922G4073	Phosagro PJSC /Gdr
US71922G3083	Phosagro Pjsc /Gdr
RU0009029540	Sberbank
RU0007252813	Alrosa
JE00B6T5S470	Polymetal
RU000A0J2Q06	Rosneft Oil Company Ojsc
RU0009024277	Lukoil Holding

Note 17: Subsequent events

The Management Company has decided to transfer the roles of fund accounting and NAV calculation for the Swisscanto (LU) Equity Fund. The transfer will take place on 1 April 2023. Up until now, the tasks related to these roles were carried out by Swisscanto Fondsleitung AG as a service provider and were the responsibility of the Management Company. The transfer of the fund accounting and NAV calculation does not have any effect on the amount of the flat-rate administrative commission or any other fees imposed on unitholders. Fees remain the same for unitholders.

With effect from 5 June 2023, Swisscanto has moved from its old business address: 19, rue de Bitbourg, L-1273 Luxembourg to its new business address: 6B, route de Trèves, L-2633 Senningerberg, Luxembourg.

Note 18: Classification pursuant to the SFDR Regulation (EU 2019/2088) (unevaluated)

In accordance with Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (SFDR), comprehensive information on the environmental and social characteristics of the investment fund can be found in the attached document.

Swisscanto (LU) Equity Fund

Additional unaudited information

Information on remuneration policy

The following is a disclosure concerning the remuneration paid by the management company to its employees. This information applies both to the management company and the investment funds it manages, and relates to the entire workforce.

	Number of employees	CHF
Total remuneration Swisscanto Asset Management International S.A. (01.01.2022 – 31.12.2022)	12	2,208,690.90
of which is fixed		1,417,442.27
of which is variable *		791,248.63

Due to the low number of employees and based on the principle of proportionality, no further breakdown of the remuneration of identified employees will be provided.

The calculation of the remuneration and other benefits is based on prevailing market norms and the individual performance of the employee. The fixed part of the remuneration relates to factors of long-term significance, such as sustainable profitability, robust risk and capital management, first-class customer service and teamwork. The same procedure applies for the variable part of the remuneration, which also encompasses factors such as the reward of success and achievement, and the continued adherence to corporate governance guidelines. Furthermore, variable remuneration depends to a significant extent on the income of the group as well as the management company and the funds it manages.

Further information on the remuneration policy can be found on the following website

<https://www.swisscanto.com/lu/de/gs/rechtliche-hinweise/verguetungspolitik.html>

The Management Company:
SWISSCANTO ASSET MANAGEMENT INTERNATIONAL S.A., Luxembourg

* The basis of the variable remuneration paid out in March of each fiscal year relates to the previous year.

Swisscanto (LU) Equity Fund

Additional unaudited information (cont.)

Regulation on transparency of securities financing transactions and of reuse and amending regulation (EU) No 648/2012**Securities lending transactions (see Note 12 for further information)****Details on return and cost for each individual securities financing transaction (SFT) (in EUR):**

Subfund name	Total valuation	Investment portfolio at market	as a % of the assets eligible as
Swisscanto (LU) Equity Fund Small & Mid Caps Japan	424	38	386

Total Return Swaps and CFDs**General data (in CHF)**

Subfund name	Total valuation	Collateral	Total net assets	(as a %) of net assets
Swisscanto (LU) Equity Fund Systematic Responsible Selection International	45,221	99,253	97,099,281	0.05
Total	45,221	99,253	97,099,281	0.05

Concentration data (in CHF)

The ten largest issuers of collateral	Amount of collateral
N/A	99,253

The ten most important counterparties	Total valuation
ZÜRCHER KANTONALBANK	45,221
Total	45,221

Aggregate transaction data for each type of securities financing transaction (SFT) and total return swap, broken down accordingly in the following categories (in CHF):

Type of collateral	Amount of collateral
Cash	99,253
Total	99,253

Collateral quality	Amount of collateral
N/A	99,253
Total	99,253

Swisscanto (LU) Equity Fund

Additional unaudited information (cont.)

Regulation on transparency of securities financing transactions and of reuse and amending regulation (EU) No 648/2012 (cont.)

Maturity of collateral	Amount of collateral
less than one day	-
one day up to one week	-
one week up to one month	-
one month up to three months	-
three months up to one year	-
more than one year	-
unlimited	99,253
Total	99,253

Currencies of cash collateral	Amount of collateral
EUR	99,253
Total	99,253

The collateral received for the total return swaps and CFDs consists of cash. No collateral was received in the form of securities.

Duration of total return swaps	Total valuation
less than one day	-
one day up to one week	-
one week up to one month	-
one month up to three months	-
three months up to one year	45,221
more than one year	-
unlimited	-
Total	45,221

Country in which the counterparties are established	Total valuation
SWITZERLAND	45,221
Total	45,221

Settlement and clearing	Total valuation
Bilateral	45,221
Total	45,221

Data on the reuse of collateral

The collateral received in return for the total return swaps is not used.

Swisscanto (LU) Equity Fund

Additional unaudited information (cont.)

Regulation on transparency of securities financing transactions and of reuse and amending regulation (EU) No 648/2012 (cont.)

Safekeeping of collateral received by the UCI as a component of the total return swaps (TRS) (in CHF):

Name of custodian bank	Amount of collateral held in custody for assets
RBC INVESTOR SERVICES BANK S.A.	99,253

Type of accounts
Separate accounts

Return of data and cost

Subfund name	Income (CHF)
Swisscanto (LU) Equity Fund Systematic Responsible Selection International	45,221
Total	45,221

Periodic Disclosure as at 31.03.2023

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Small & Mid Caps Japan

Legal entity identifier (LEI-Code):

549300B6H7H8TV6XMI68

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<p><input type="checkbox"/> It made sustainable investments with an environmental objective: _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy.</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy.</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: _____%</p>	<p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a minimum proportion of <u>5</u>% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy.</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy.</p> <p><input checked="" type="checkbox"/> with a social objective.</p> <p><input type="checkbox"/> It promotes E/S characteristics, but will not make any sustainable investments.</p>

The key figures stated refer to the sustainable investments committed to in the sustainability-related appendix to the sales prospectus, not to the sustainable investments actually achieved.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

All investments have been made in accordance with the environmental and social characteristics listed below. The fund has satisfied all binding elements that were set out in the pre-contractual disclosure, see next section where the indicators are shown.

Characteristic 1: Exclusion Criteria

The Investment Manager negatively screens for investments based on the Investment Manager's exclusion list and controversy rating based on Sustainalytics data.

None of the existing investments conflicted with the exclusion policy, neither product- nor conduct-based. In addition, during the reporting period, no new investments were flagged based on the exclusion list.

None of the investments had a severe controversy (controversy rating of 5) and the majority of the investments had no controversies based on their controversy rating. Only 11 investments (16.1% of NAV) had a controversy rating of 1 or 2.

Characteristic 2: ESG integration

The Investment Manager has integrated ESG factors into the investment decision making process to identify ESG-related risks (and opportunities) prior to any investment decision. The assessment of ESG-related risks was based on data from independent, third-party providers; or in the absence of that, supplemented with a proprietary ESG risk assessment. The binding element for this characteristic is that the average, weighted over portfolio weighting, ESG risk rating of the Fund is lower than the benchmark.

For the ESG integration analysis based on Sustainalytics data, the data coverage was 65.9% (of NAV); for the other 30.1% (of NAV) missing¹, the Investment Manager used its proprietary ESG Risk assessment. The analysis was repeated for each quarter-end and the fund has a lower ESG risk rating than the benchmark each quarter. On average, the Fund's ESG risk rating is 26.2 and that of the benchmark 27.3, hence the Fund also meets the third binding element.

Sustainable investments

While the Fund does not have as its objective a sustainable investment, the Investment Manager does assess the share of sustainable investments, by assessing the revenue-weighted contribution of each underlying holding to one or multiple United Nations Sustainable Development Goals; whether the holding does not do significant harm to any environmental or social sustainable investment objective; and whether the holding follows good governance practices. A binding element of the investment strategy is that the share of sustainable investments is at least 5%.

The Investment Manager has assessed the share of sustainable investments in the Fund. Due to a lack of complete and quality data regarding EU Taxonomy eligibility and alignment in the investable Small & Mid cap universe of Japan, the criteria for substantial contribution to environmental or social objectives are based on contributions to one or multiple United Nations Sustainable Development Goals (SDGs). Due to data availability and quality considerations, the Investment Manager does not

¹ Note that 4.0% (of NAV) cash doesn't allow for 100% data coverage.

apply third-party data for this SDG-contribution analysis, but conducts bottom-up research using annual reports and other available documentation, to determine revenue breakdowns of relevant activities. In this analysis the Investment Manager has assessed the contribution of each underlying holding based on revenue-weighted contribution to an SDG. The result of this analysis is that the fund is predominantly focused on social contributions, as 14.0% (revenue-weighted share of NAV) of the Fund contribute to SDGs with a social focus, whereas 3.5% (revenue-weighted share of NAV) contribute to SDGs with an environmental focus. All the companies that contribute to an SDG also satisfy the Do No Significant Harm ('DNSH') and good governance ('GG') criteria. As was set out in the pre-contractual disclosure, the DNSH analysis was done based on a selected set of Principal Adverse Impact (PAI) (mandatory) indicators. For the GG analysis, an assessment was made of the available policies² at the underlying investments. With a total of 17.5% (revenue-weighted share of NAV) of sustainable investments, the fund meets the binding elements of 5%.

● **How did the sustainability indicators perform?**

Characteristic 1: Exclusion Criteria

Indicator	Value
Investments excluded according to exclusion policy	0
Average controversies rating	0.3

Characteristic 2: ESG integration

Indicator	Value	Benchmark
Weighted average ESG Risk Rating	26.2	27.3

Sustainable Investments

Indicator	Value
Revenue-weighted share of investments (% of NAV) that contribute to SDGs with an environmental focus	3.5%
Revenue-weighted share of investments (% of NAV) that contribute to SDGs with a social focus	14.0%

● **...and compared to previous periods?**

The information was published for the first time in the reporting year.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The analysis shows that the fund supports 7 SDGs through its holdings. These SDGs are, sorted by their NAV allocation: Good Health and Well-Being (SDG 3), Quality Education (SDG 4), Affordable and Clean Energy (SDG 7), Decent work and economic growth (SDG 8), Industry, Innovation, and Infrastructure (SDG 9), Sustainable Cities and Communities (SDG 11), and Climate Action (SDG 13).

² The analysis looked at the following 8 policies: Ethics policy, Employee protection/ whistle blower policy, Equal opportunity policy, Health & safety policy, Human rights policy, Policy against child labour, Training policy, Anti-bribery ethics policy. The investment was considered to have good governance if it had 4 or more policies in place.

The Fund uses the SDGs as a reference for the sustainable investment objectives. The Fund does not focus on any of the SDGs in particular, as it believes that all SDGs are equally important and deeply interconnected.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

All sustainable investments have been carefully checked on several indicators to ensure that no significant harm is caused to any sustainable objective.

In its sustainable investment analysis, the Fund assesses for each underlying holding, whether the investment does or may cause harm to any environmental or social sustainable investment objective. An investment is considered to do significant harm when it is active in the fossil fuel sector (PAI 4), involved in the manufacture or selling of controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) (PAI 14), or when it has violated any of the UN Global Compact principles (PAI 10).

How were the indicators for adverse impacts on sustainability factors taken into account?

The indicators for adverse impacts on sustainability factors were used as input for the sustainable investment analysis, to assess whether underlying holdings may harm any other environmental or social objective (see above). After identifying and prioritising the adverse impacts, the Investment Manager will assess what actions it can take and what targets it can set to mitigate those adverse impacts. When the principal adverse impacts are considered unmanageable, the Fund will consider excluding the investment.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund excludes investments that are exposed to severe controversies, as assessed by Sustainalytics' Controversies Research which covers OECD guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Due to limited data availability, 29.7% of NAV could not be considered this as part of the Investment manager's investment decision-making process.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considers principal adverse impacts of its investment decisions on sustainability factors, both when making investment decisions and when evaluating the existing portfolio (as described in the previous section). When making investment decisions, the Investment Manager uses available data and information to inform a high-level assessment of the target investment's level of adverse impacts, and whether or not these impacts can be considered manageable.

The table below also includes data coverage (% of NAV) as data availability for the fund is suboptimal; note that this also includes 4% cash.

Nr.	Principal adverse impact indicator	Unit	Value	Data coverage (% of NAV)	Comments
1	GHG emissions				
	Scope 1 GHG emissions	tCO ₂ e	48,870	95.4%	
	Scope 2 GHG emissions	tCO ₂ e	8,605	95.4%	
	Scope 3 GHG emissions	tCO ₂ e	48,184	95.4%	
	Total GHG emissions	tCO ₂ e	105,659	95.4%	
2	Carbon footprint	tCO ₂ e/M€ invested	961.7	95.4%	
3	GHG intensity of investee companies	tCO ₂ e/M€ rev	124.9	95.4%	
4	Exposure to companies active in the fossil fuel sector	% of NAV	3%	95.7%	
5	Share of non-renewable energy consumption and production	%	87%	8.3%	
6	Energy consumption intensity per high impact climate sector ³	GWh/M€ rev	1.4	30.5%	
7	Activities negatively affecting biodiversity-sensitive areas	%	n/a	0%	
8	Emissions to water	Tonne/M€ invested	n/a	0%	
9	Hazardous waste and radioactive waste ratio	Tonne/M€ invested	n/a	0%	
10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	% of NAV	8%	70.3%	
11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	% of NAV	n/a	0.0%	
12	Unadjusted gender pay gap	%	n/a	0.0%	
13	Board gender diversity	%	11.6%	90.9%	
14	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	% of NAV	0%	26.1%	

³ As there is limited insight into the NACE industry per company the energy consumption intensity is not given per sector; instead the value presented is given for the whole fund.



What were the top investments of this financial product?

The top 15 largest investments, based on the quarter end averages are stated as follows.

Company	Industry	% Asset	Country
Nippon Koei Co.,Ltd.	Capital Goods	2.1%	Japan
Musashino Bank, Ltd.	Banks	2.1%	Japan
MUSASHI SEIMITSU	Automobiles &	2.1%	Japan
CREEK & RIVER Co.,Ltd.	Commercial &	2.1%	Japan
SIIX CORPORATION	Technology Hardware	2.0%	Japan
NIHON KOHDEN	Health Care	2.0%	Japan
TSUBAKIMOTO CHAIN CO.	Capital Goods	2.0%	Japan
Nippon Signal	Technology Hardware	2.0%	Japan
ITFOR Inc.	Software & Services	1.9%	Japan
GLORY LTD.	Capital Goods	1.8%	Japan
SBS Holdings, Inc.	Transportation	1.7%	Japan
IWATANI CORPORATION	Energy	1.7%	Japan
SAIZERIYA CO.,LTD.	Consumer Services	1.6%	Japan
TADANO LTD.	Capital Goods	1.3%	Japan
Maxell, Ltd.	Technology Hardware	1.2%	Japan

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.04.2022 – 31.03.2023

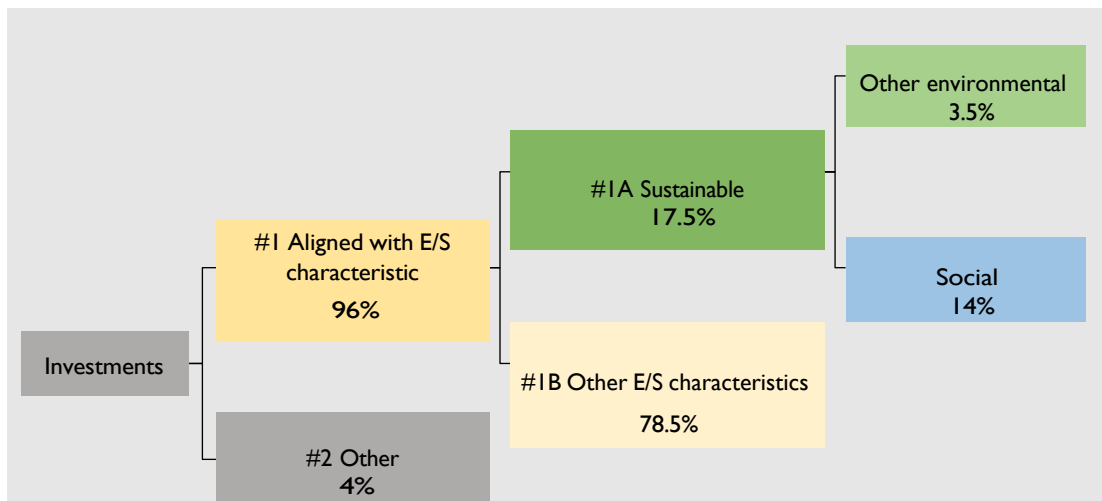


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

The share of investments aligned with environmental and social characteristics were 96% of NAV. The share of investments that are labelled as sustainable is 17% of NAV. Further information is shown below in the asset allocation.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

GICS Sector	GICS industry group	% Assets
Industrials	Capital Goods	22%
Industrials	Commercial & Professional Services	11%
Information	Technology Hardware & Equipment	11%
Materials	Materials	5%
Information	Semiconductors & Semiconductor	5%
Consumer	Consumer Services	5%
Communicatio	Media & Entertainment	5%
Consumer	Retailing	4%
Health Care	Health Care Equipment & Services	4%
Real Estate	Real Estate	4%
Other		20%
Cash		4%



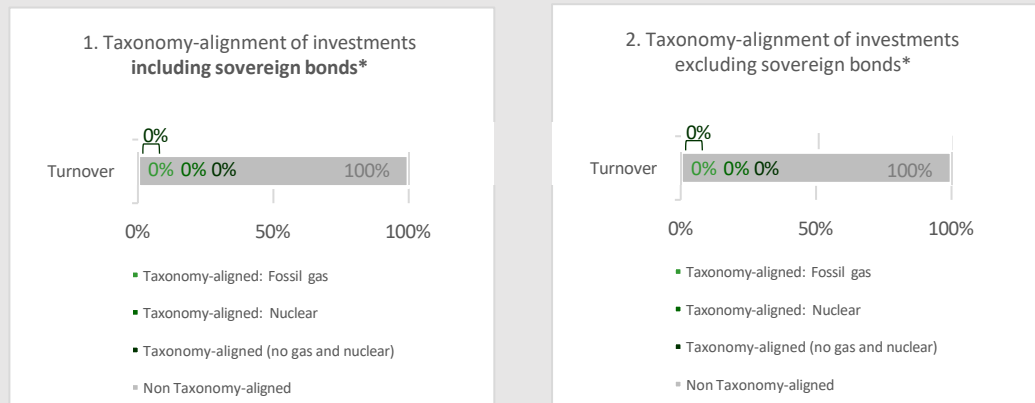
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Based on an initial analysis using Trucost data for Japanese equities, most companies (50 out of 79) have eligible activities (based on revenue) of EU Taxonomy. However, since data coverage among Japanese equities is limited and the quality of the data has not been validated, there are no indications for EU Taxonomy aligned activity and no conclusions can (yet) be drawn. The Taxonomy alignment of the fund therefore is 0%.

● Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU taxonomy?

- Yes
 - In fossil gas
 - In nuclear energy
- No

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● What was the share of investments in transitional and enabling activities?

Since the Taxonomy alignment of the fund is 0%, no statement can be made about the proportion of transitional and enabling activities.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance. Taxonomy-aligned activities are expressed as a share of: **turnover** reflecting the share of revenue from green activities of investee companies.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Indicator	Value (% of NAV)
Share of sustainable investments (% of NAV) that contribute to SDGs with an environmental focus, do not do significant harm to any environmental or social sustainable investment objective, and follow good governance practices	3.5%

The sustainable investments with an environmental objective are not aligned with EU Taxonomy due to poor data availability.

What was the share of socially sustainable investments?

Indicator	Value (% of NAV)
Share of sustainable investments (% of NAV) that contribute to SDGs with a social focus, do not do significant harm to any environmental or social sustainable investment objective, and follow good governance practices	14.0%



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

While the Fund aims to be fully invested, at times the Fund may hold cash for subscription redemption purposes. Since it concerns cash, minimum environmental and social safeguards are not relevant.

The "Other" category makes up 4.0% of NAV and consists of cash.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

One of the most important actions taken during the reference period is the establishment of our sustainable investment analysis. The Investment Manager has constructed a framework to diligently monitor and report on the attainment of the sustainable investment objective and related sustainability indicators. Setting up this framework required a thorough selection of relevant data sources, assessment methodology, as well as guiding the investment teams through the implications of the framework.

In addition, the Investment Manager has ensured that ESG and sustainability considerations are fully integrated into the entire lifecycle of an investment to ensure the Fund can attain its sustainable investment objectives. As such, these considerations are integrated at the following stages:

- Investment screening and analysis

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

- Investment valuation and selection
- Monitoring
- Divestment

For more information regarding engagement policy, please visit: "Policy on Compliance with the Japanese Stewardship Code"

SPARX Asset Management Co., Ltd. | [Stewardship Principles](#)

The Management Company's exercise of voting rights is based on Swiss and international corporate governance rules, generally accepted ESG best practice standards and the UN's Principles for Responsible Investment (UN PRI). The voting conduct will be communicated in a timely and transparent manner at: [swisscanto.com/voting](https://www.swisscanto.com/voting). The relevant voting policy is available for inspection on this website. To exercise voting rights, the Management Company has commissioned an independent proxy adviser: Institutional Shareholder Services (ISS).

The voting policy is available at:

<https://www.swisscanto-fondsleitungen.com/en/investment-stewardship.html>

We publish our voting conduct at [swisscanto.com/voting](https://www.swisscanto.com/voting).



How did this financial product perform compared to the reference benchmark?

No index has been determined as a benchmark to determine whether this financial product is aligned with the promoted environmental and/or social characteristics.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

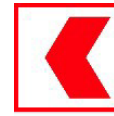
Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.



Swisscanto
Asset Management
International S.A.

Periodic disclosure as at 31.03.2023

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Systematic Responsible USA

Legal entity identifier (LEI-Code):

549300C6KO54K2Y4PI02

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: _% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 5% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: _%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

The key figures stated refer to the sustainable investments committed to in the sustainability-related appendix to the sales prospectus, not to the sustainable investments actually achieved.



To what extent were the environmental and/or social characteristics promoted by this financial product met?





Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● How did the sustainability indicators perform?

Exclusion Criteria

Exposure to Controversies

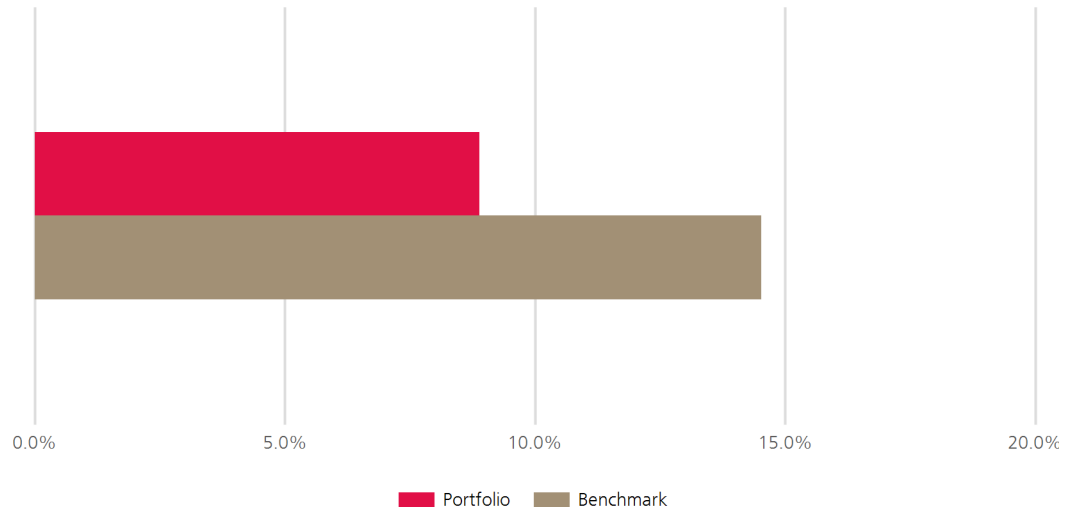
Responsible

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	1.65%	6	 Production of military hardware (>5% revenue)	0.00%	1.67%	10
Extraction of coal (>5% revenue)	0.00%	0.00%	0	Controversial weapons	0.00%	1.45%	3
 Climate change				Manufacture of weapons and ammunition	0.00%	1.10%	6
 Risk to society and health				Child labour	0.00%	0.43%	1
				Production of pornography	0.00%	0.06%	2
				UN Global Compact violations	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

ESG Laggards

Exposure to ESG Laggards



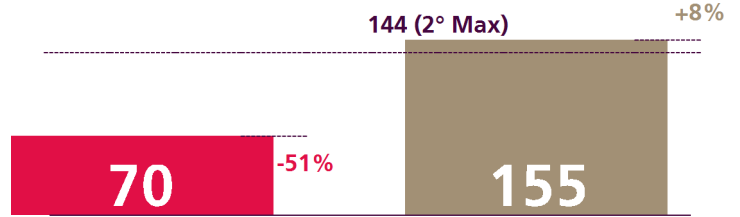
The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

Reduction of CO₂e intensity

CO₂e intensity relative to Paris climate targets

CO₂e intensity

Corporate
Tonnes of CO₂e / EUR million in turnover
Scope 1 & 2



Achievement of the 2-degree target

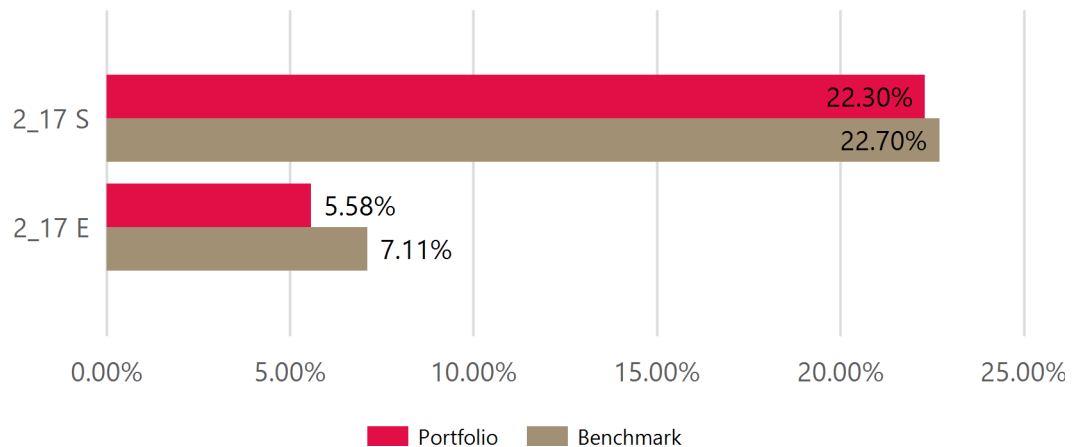
-51%

+8%

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 4% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

Sustainable Investments

Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

...and compared to previous periods?

The information was published for the first time in the reporting year.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex I of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

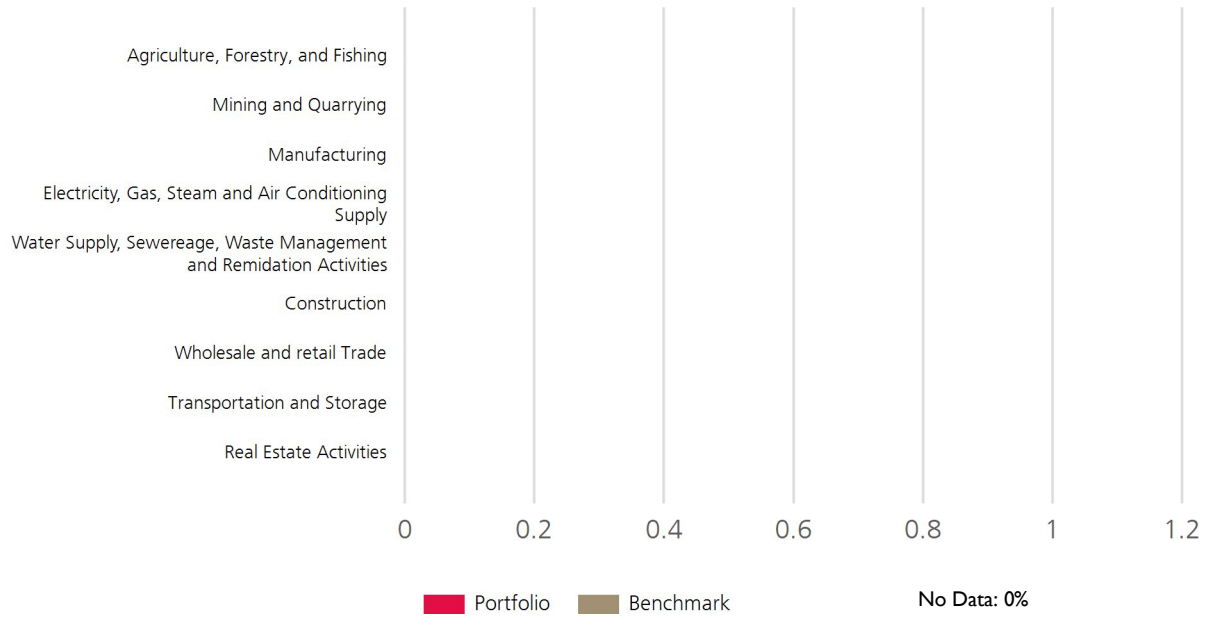
Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	19.4	90.74%		33.31		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	4.43	90.74%		7.13		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	464.07	90.74%		282.3		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	487.91	90.74%		322.74		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	81.92	90.74%		171.46		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	6.86%	90.74%		9.53%		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	49.34%	68.78%		52.25%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	64.29%	57.11%		62.84%		
	5c. Non-renewable energy production	1.19%	89.07%		2.64%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.57	26.39%		0.74		

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	90.74%		0%		
8. Emissions to water	8. CR Raw - COD emissions	163.6	1.24%		149.67		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	271243	20.16%		599649		
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	90.74%		0%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	23.77%	90.74%		27.54%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.17%	7.99%		0.29%		
13. Board gender	13. Ratio of female to	53.92%	90.74%		51.94%		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	90.74%		0.4%		

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	0	0%		0		

Social

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	0	0%				
	16b. Countries subject to social violations (%)	0%	0%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.04.2022-31.03.2023

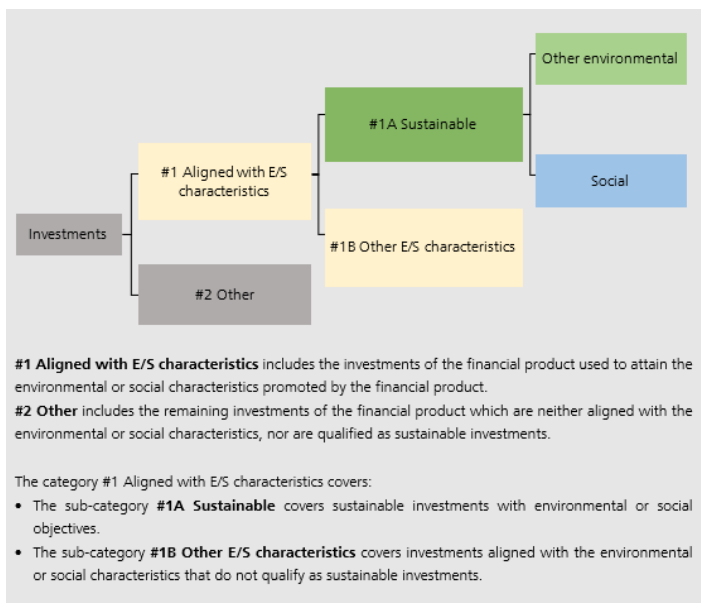
Largest investments	NACE Sector	% Assets	Country
Apple Inc.	Manufacturing	5.64%	USA
Microsoft Corporation	Information and Communication	4.97%	USA
USD Cash		4.72%	
Alphabet Inc. Class A	Information and Communication	2.88%	USA
Amazon.com, Inc.	Wholesale and Retail Trade	2.03%	USA
UnitedHealth Group Incorporated	Financial and Insurance Activities	1.59%	USA
Coca-Cola Company	Manufacturing	1.33%	USA
Bank of America Corp	Financial and Insurance Activities	1.28%	USA
Tesla, Inc.	Manufacturing	1.21%	USA
Bristol-Myers Squibb Company	Manufacturing	1.12%	USA
Cisco Systems, Inc.	Manufacturing	1.11%	USA
Procter & Gamble Company	Manufacturing	1.10%	USA
Visa Inc. Class A	Administrative and Support Service Activities	1.07%	USA
Adobe Incorporated	Information and Communication	1.06%	USA
Exxon Mobil Corporation	Mining and Quarrying	1.05%	USA



What was the proportion of sustainability-related investments?

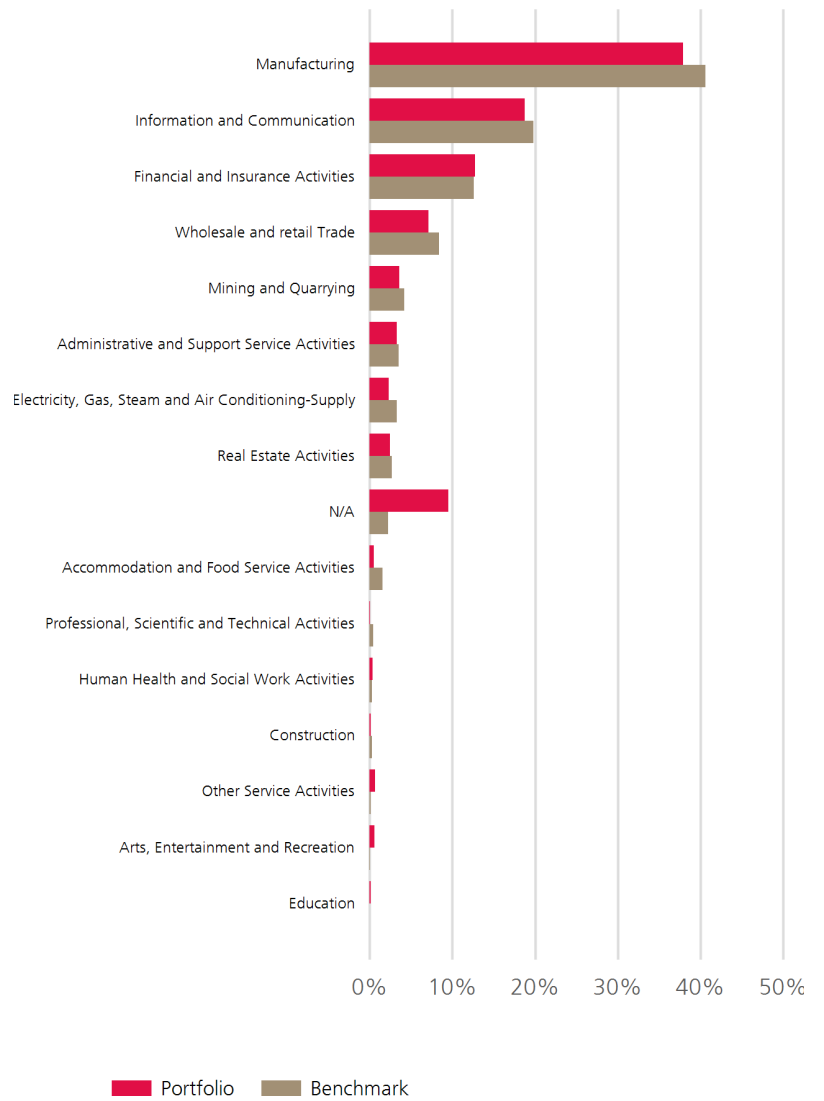
Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflects the “greenness” of investee companies today.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



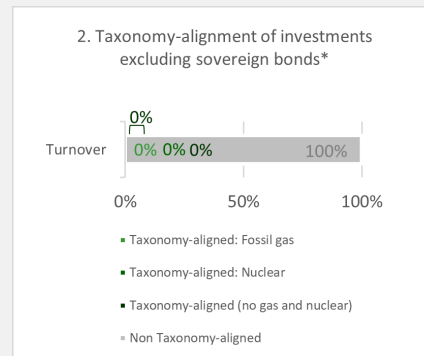
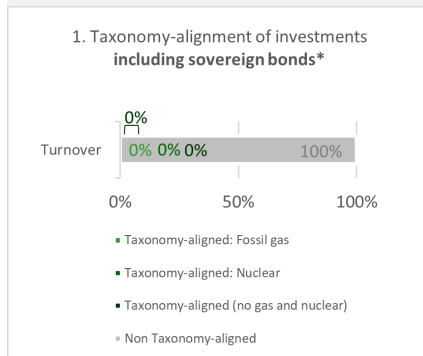
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

No investments were made in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes
 In fossil gas In nuclear energy
 No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year. The comparison with earlier periods will be presented from next year’s report onwards.

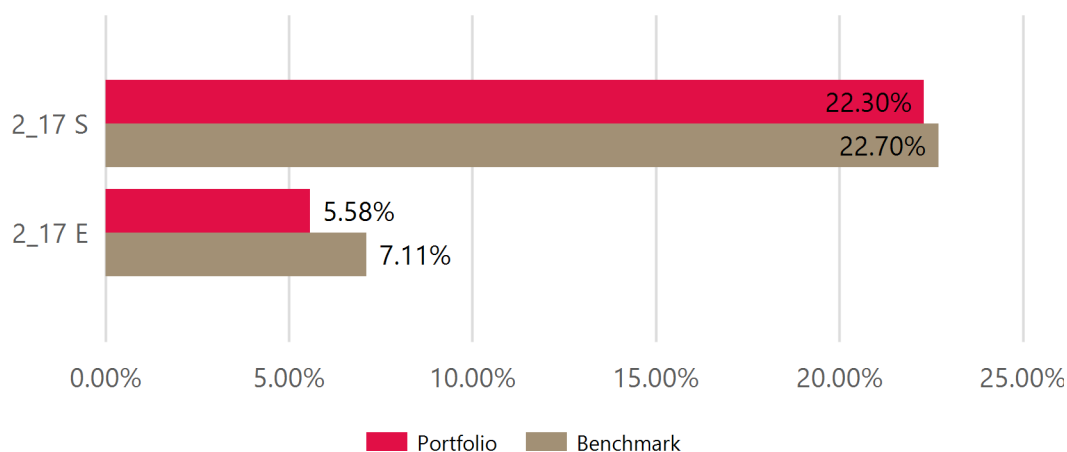
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.



What was the share of socially sustainable investments?

See charts above



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● **How does the reference benchmark differ from a broad market index?**

Not applicable.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

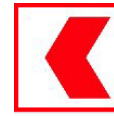
Not applicable.

● **How did this financial product perform compared with the reference benchmark?**

Not applicable.

● **How did this financial product perform compared with the broad market index?**

Not applicable.



Swisscanto
Asset Management
International S.A.

Periodic disclosure as at 31.03.2023

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Systematic Responsible Selection International

Legal entity identifier (LEI-Code):

5493000P2B9KQ86KT462

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: _%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 5% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy
	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: _%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

The key figures stated refer to the sustainable investments committed to in the sustainability-related appendix to the sales prospectus, not to the sustainable investments actually achieved.



To what extent were the environmental and/or social characteristics promoted by this financial product met?





Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Exclusion Criteria

Exposure to Controversies

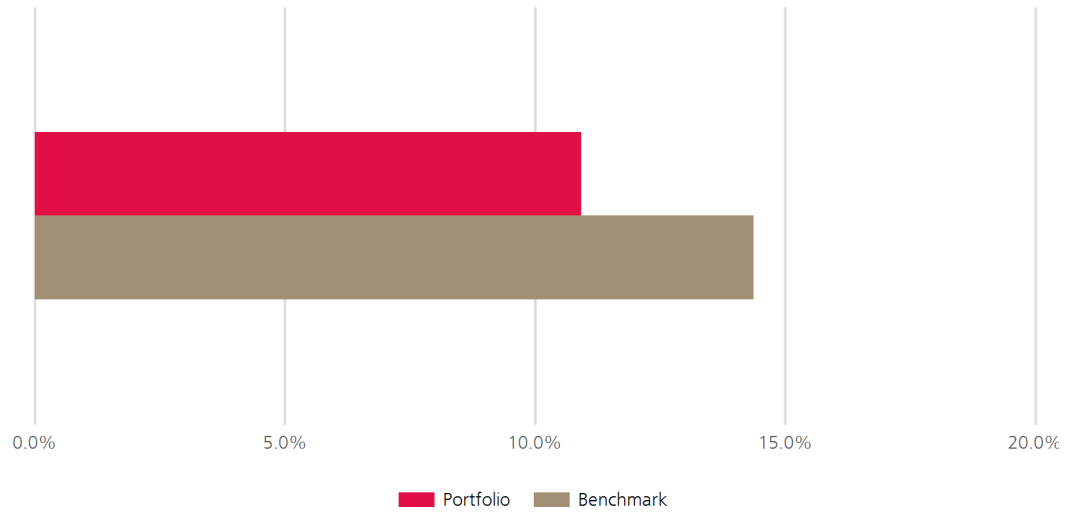
Responsible

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	1.27%	11	 Production of military hardware (>5% revenue)	0.00%	1.52%	20
Extraction of coal (>5% revenue)	0.00%	0.03%	2	Controversial weapons	0.00%	1.00%	3
 Climate change				Manufacture of weapons and ammunition	0.00%	0.89%	8
 Risk to society and health				Child labour	0.00%	0.51%	3
				UN Global Compact violations	0.09%	0.13%	2
				Production of pornography	0.00%	0.04%	2

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

ESG Laggards

Exposure to ESG Laggards



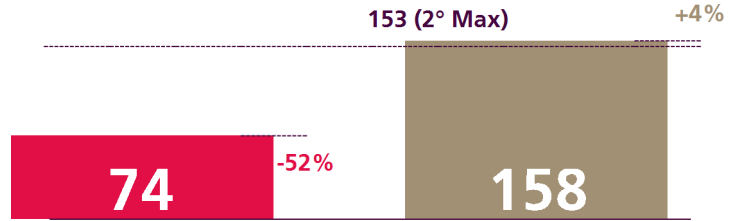
The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

Reduction of CO₂e intensity

CO₂e intensity relative to Paris climate targets

CO₂e intensity

Corporate
Tonnes of CO₂e / EUR million in turnover
Scope 1 & 2



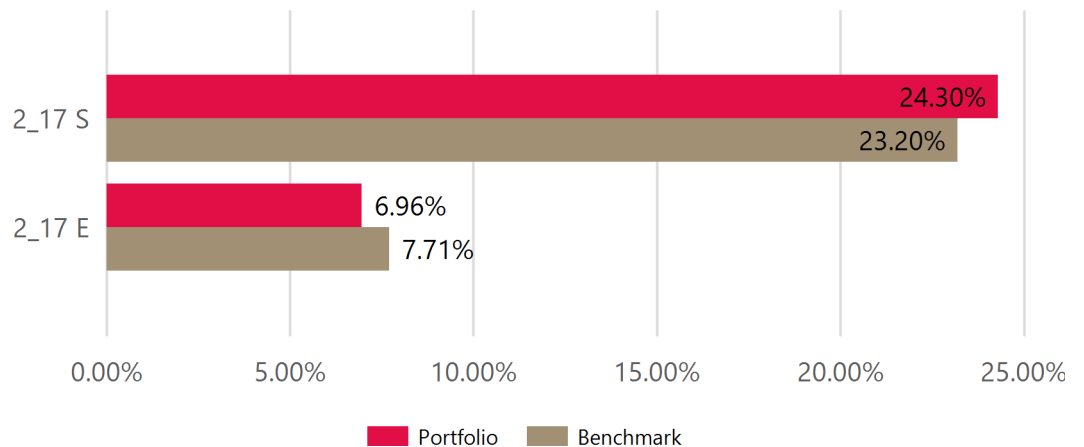
Achievement of the 2-degree target

-52% **+4%**

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 4% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

Sustainable Investments

Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

...and compared to previous periods?

The information was published for the first time in the reporting year.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex I of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

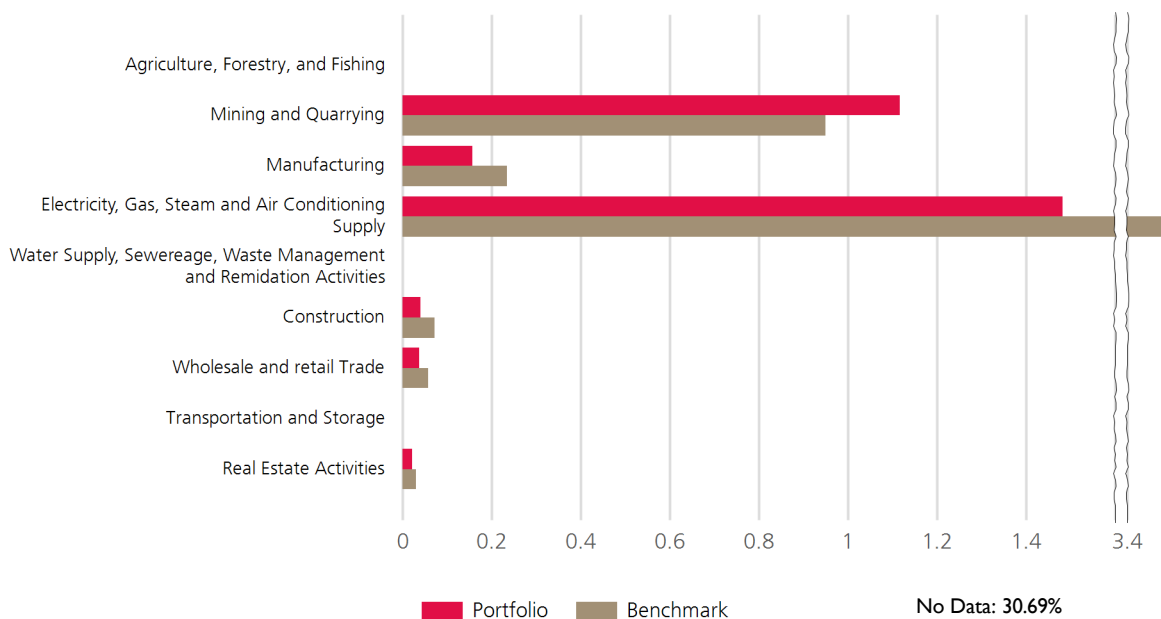
Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	26.19	94.6%		42.43		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	6.68	94.6%		9.25		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	641.65	94.6%		384.55		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	674.52	94.6%		436.23		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	89.67	94.6%		179.25		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	7.69%	94.6%		10.89%		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	53.77%	64.51%		53.39%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	68.97%	52.02%		67.63%		
	5c. Non-renewable energy production	1.1%	91.74%		2.71%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.58	32.64%		0.66		

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0.18%	94.6%		0.03%		
8. Emissions to water	8. CR Raw - COD emissions	192.44	3.51%		294.35		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	1.28819e+006	18.74%		1.02839e+006		
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	8.64%	94.6%		12.79%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	19.49%	94.38%		22.84%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.12%	7.27%		0.5%		
13. Board gender	13. Ratio of female to	54.81%	94.57%		53.76%		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	94.6%		0.27%		

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	0	0%		0		

Social

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	0	0%				
	16b. Countries subject to social violations (%)	0%	0%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: 01.04.2022-31.03.2023

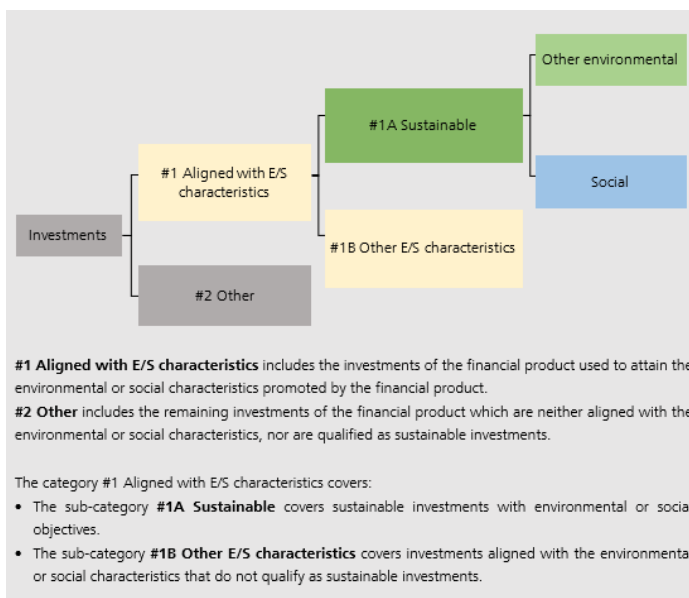
Largest investments	NACE Sector	% Assets	Country
TRS - USD 19.07.2022 - 19.01.2023, 0.6%, ZKBSWC01		7.77%	
TRS - USD 19.10.2022 - 19.01.2023, 0.6%, ZKBSWC01		7.22%	
TRS - USD 19.04.2022 - 19.01.2023, 0.6%, ZKBSWC01		6.68%	
TRS - USD 19.01.2023 - 19.01.2024, 0.6%, ZKBSWC01		6.02%	
Apple Inc.	Manufacturing	4.20%	USA
Microsoft Corporation	Information and Communication	3.46%	USA
Swisscanto (LU) Equity Fund Systematic Responsible USA NT USD Klasse		2.02%	
UnitedHealth Group Incorporated	Financial and Insurance Activities	1.47%	USA
USD Cash		1.44%	
Amazon.com, Inc.	Wholesale and Retail Trade	1.21%	USA
Alphabet Inc. Class A	Information and Communication	1.11%	USA
Eli Lilly and Company	Manufacturing	1.09%	USA
Coca-Cola Company	Manufacturing	1.04%	USA
AbbVie, Inc.	Manufacturing	1.03%	USA
Cisco Systems, Inc.	Manufacturing	0.92%	USA



What was the proportion of sustainability-related investments?

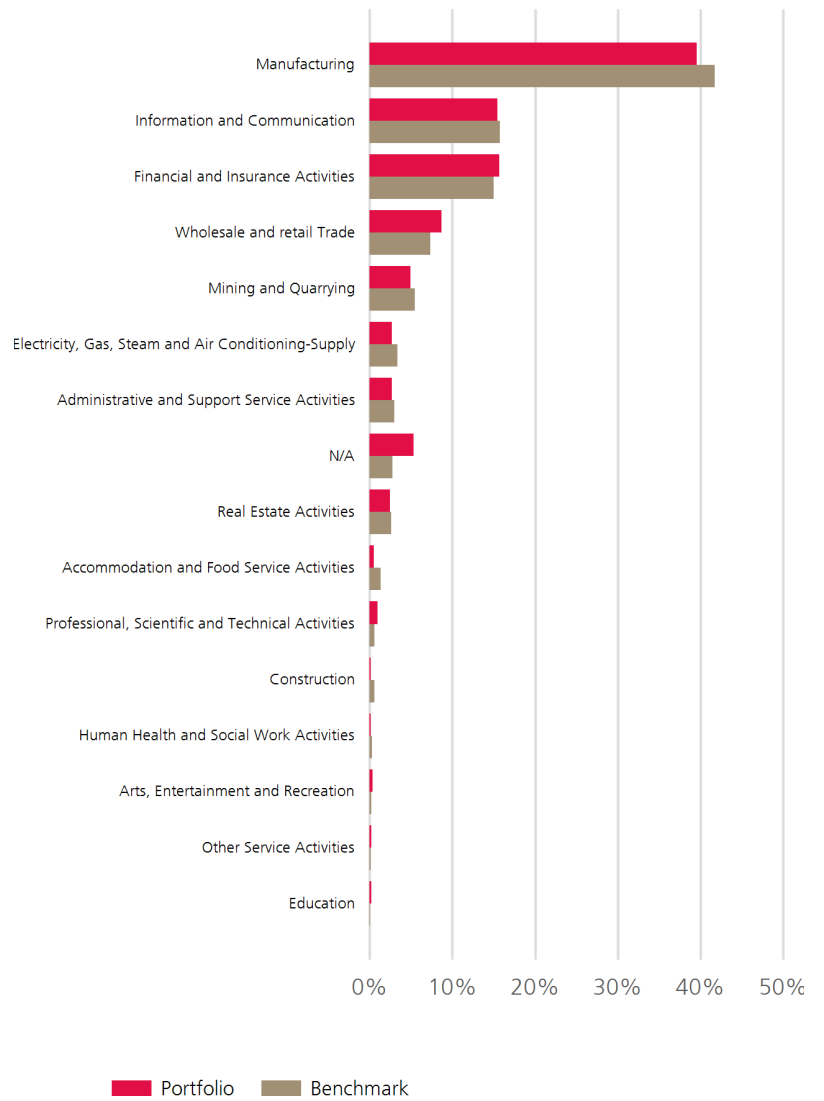
Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



● **In which economic sectors were the investments made?**

Due to lack of data availability, subsectors cannot not be shown.



Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflects the “greenness” of investee companies today.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



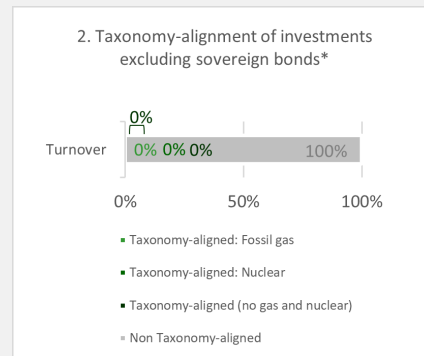
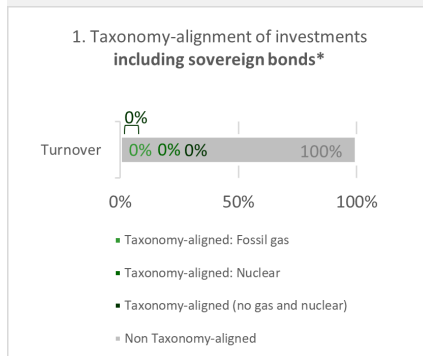
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

No investments were made in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes
 In fossil gas In nuclear energy
 No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.

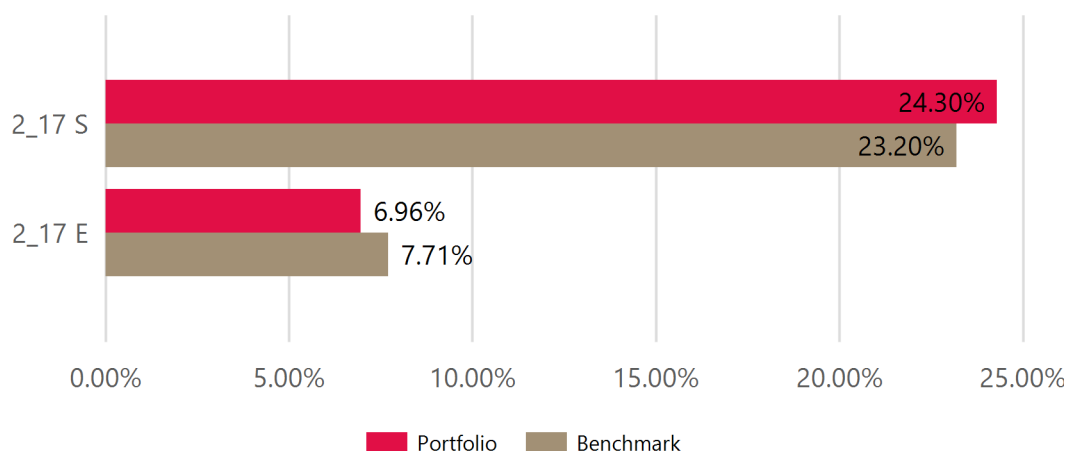
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.



What was the share of socially sustainable investments?

See charts above



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.



Swisscanto
Asset Management
International S.A.

Periodic disclosure as at 31.03.2023

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Responsible Global Innovation Leaders

Legal entity identifier (LEI-Code):

549300Q23LCKNIX6WK78

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

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<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy
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	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: _%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

The key figures stated refer to the sustainable investments committed to in the sustainability-related appendix to the sales prospectus, not to the sustainable investments actually achieved.



To what extent were the environmental and/or social characteristics promoted by this financial product met?





Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● How did the sustainability indicators perform?

Exclusion Criteria

Exposure to Controversies

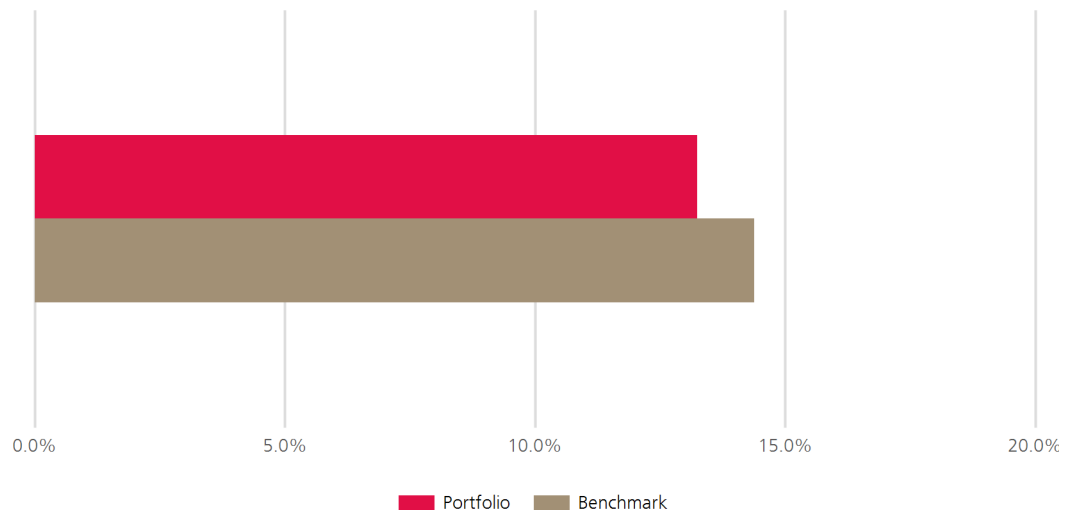
Responsible

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
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 Climate change				Manufacture of weapons and ammunition	0.00%	0.89%	8
 Risk to society and health				Child labour	0.00%	0.51%	3
				UN Global Compact violations	0.00%	0.13%	2
				Production of pornography	0.00%	0.04%	2

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

ESG Laggards

Exposure to ESG Laggards



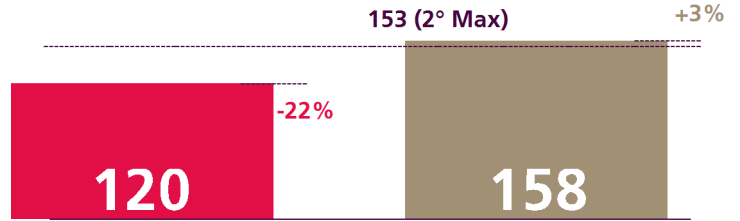
The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

Reduction of CO₂e intensity

CO₂e intensity relative to Paris climate targets

CO₂e intensity

Corporate
Tonnes of CO₂e / EUR million in turnover
Scope 1 & 2



Achievement of the 2-degree target

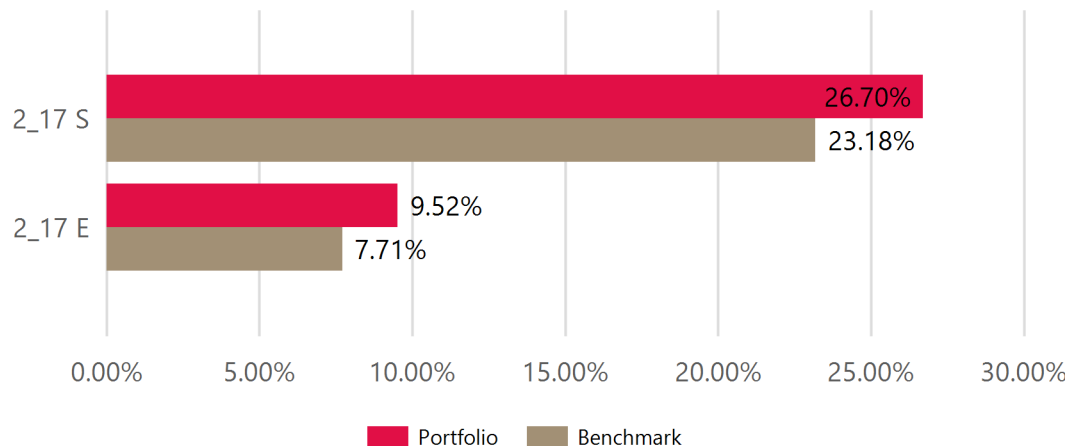
-22%

+3%

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 4% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

Sustainable Investments

Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

...and compared to previous periods?

The information was published for the first time in the reporting year.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex I of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

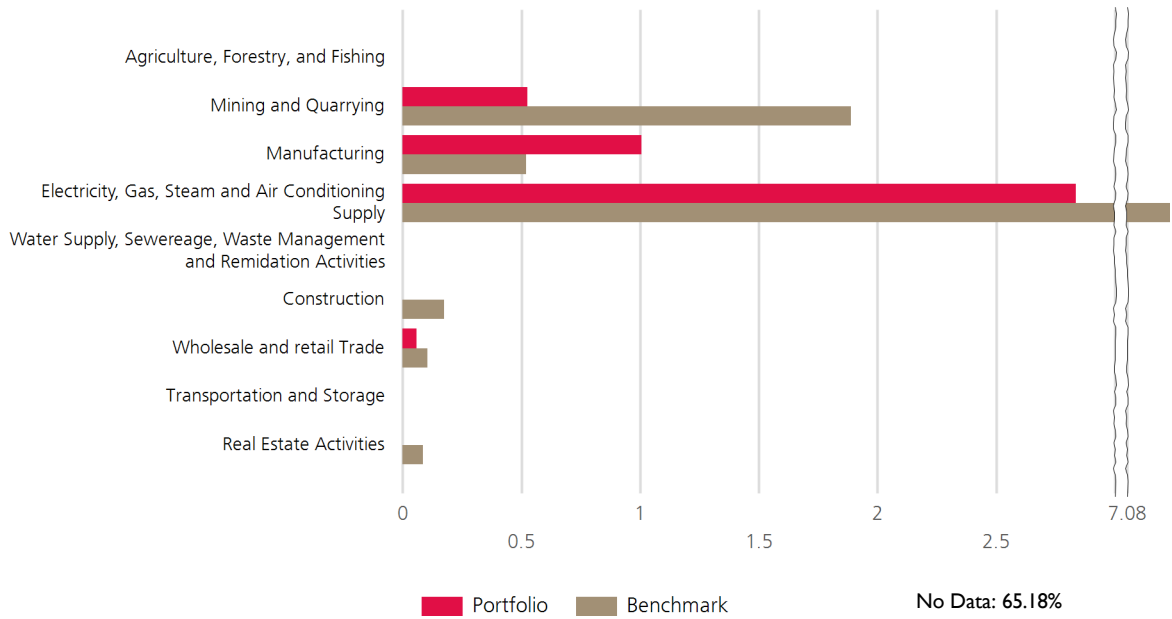
Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	35.63	97.84%		42.38		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	13.08	97.84%		9.25		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	547.51	97.84%		384.24		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	596.23	97.84%		435.86		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	137.26	97.84%		179.07		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	6.23%	97.84%		10.88%		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	59.51%	66.85%		53.39%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	66.26%	53.62%		67.61%		
	5c. Non-renewable energy production	0.73%	95.83%		2.71%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.69	33.27%		0.66		

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	97.84%		0.03%		
8. Emissions to water	8. CR Raw - COD emissions	398.25	5.32%		293.91		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	80258.5	14.06%		1.02774e+006		
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	97.84%		12.74%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	32.06%	96.66%		22.85%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	-0.03%	3.81%		0.49%		
13. Board gender	13. Ratio of female to	50.38%	97.84%		53.75%		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	97.84%		0.27%		

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	0	0%		0		

Social

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	0	0%				
	16b. Countries subject to social violations (%)	0%	0%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.04.2022-31.03.2023

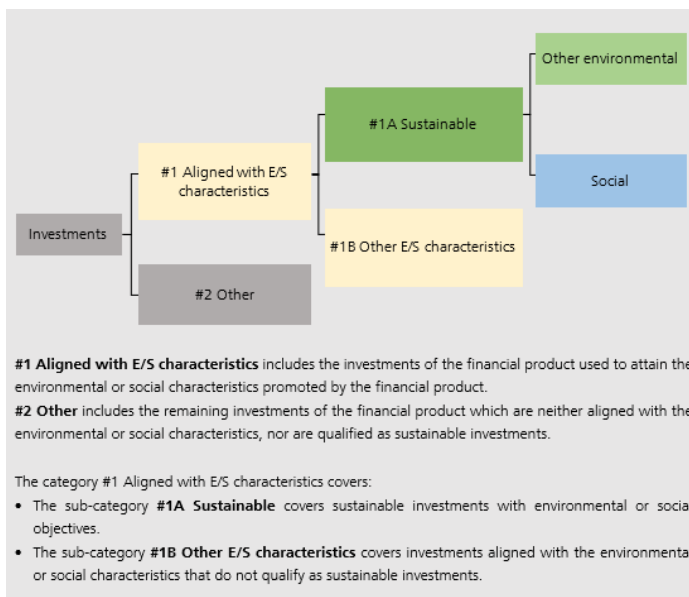
Largest investments	NACE Sector	% Assets	Country
Apple Inc.	Manufacturing	4.22%	USA
Microsoft Corporation	Information and Communication	3.78%	USA
Amazon.com, Inc.	Wholesale and Retail Trade	1.94%	USA
Alphabet Inc. Class A	Information and Communication	1.94%	USA
DBS Group Holdings Ltd	Financial and Insurance Activities	1.73%	Singapore
Deutsche Telekom AG	Information and Communication	1.72%	Germany
CACI International Inc Class A	Information and Communication	1.65%	USA
Thermo Fisher Scientific Inc.	Manufacturing	1.59%	USA
Valero Energy Corporation	Manufacturing	1.57%	USA
Everest Re Group, Ltd.	Financial and Insurance Activities	1.39%	Bermuda
American Express Company	Financial and Insurance Activities	1.39%	USA
Baidu, Inc. Class A	Information and Communication	1.39%	Cayman Islands
FedEx Corporation	Transporting and Storage	1.37%	USA
Unilever PLC	Manufacturing	1.32%	United Kingdom
AMETEK, Inc.	Manufacturing	1.28%	USA



What was the proportion of sustainability-related investments?

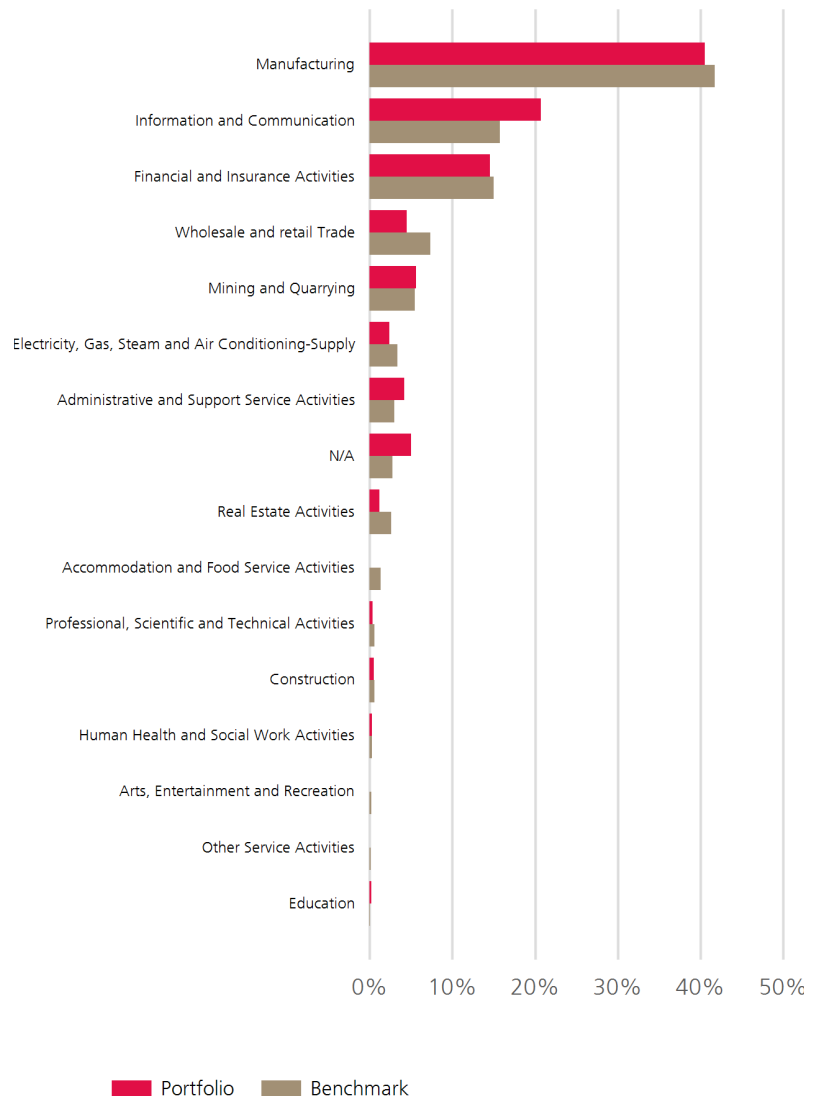
Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



● **In which economic sectors were the investments made?**

Due to lack of data availability, subsectors cannot not be shown.



Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflects the “greenness” of investee companies today.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



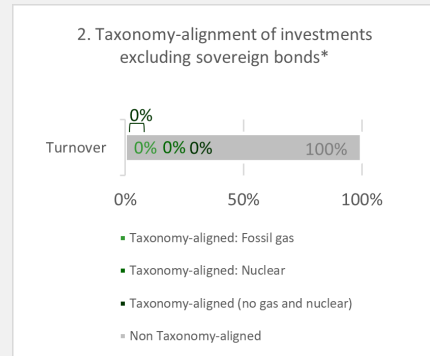
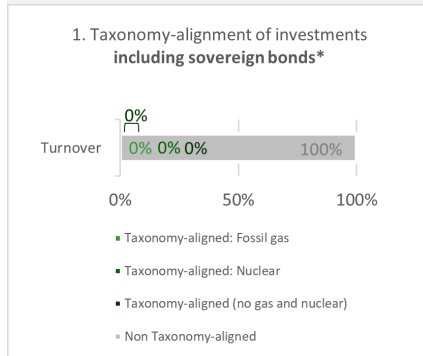
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

No investments were made in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes
 In fossil gas In nuclear energy
 No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.

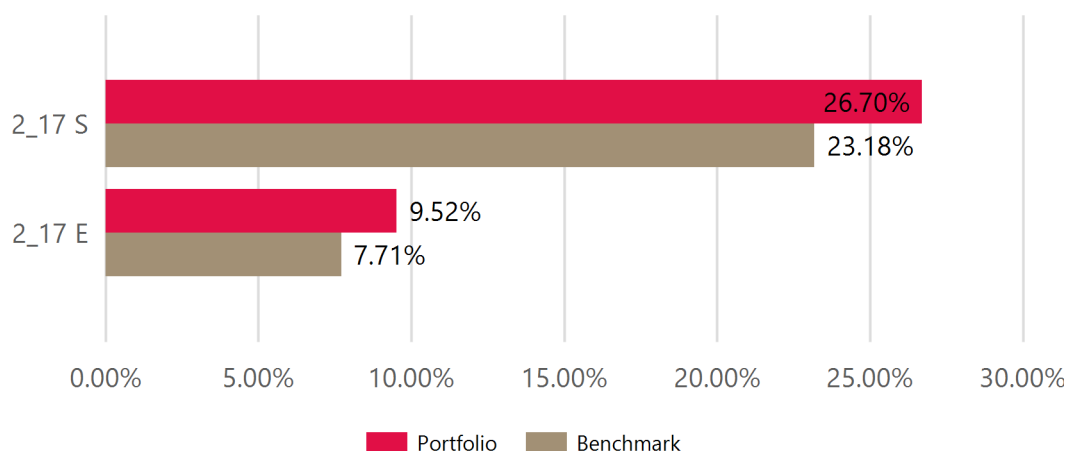
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.



What was the share of socially sustainable investments?

See charts above



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.



Swisscanto
Asset Management
International S.A.

Periodic disclosure as at 31.03.2023

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Responsible Europe Top Dividend

Legal entity identifier (LEI-Code):

54930065W8GPK4IGO606

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: _%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 5% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy
	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: _%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

The key figures stated refer to the sustainable investments committed to in the sustainability-related appendix to the sales prospectus, not to the sustainable investments actually achieved.



To what extent were the environmental and/or social characteristics promoted by this financial product met?










Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● How did the sustainability indicators perform?

Exclusion Criteria

Exposure to Controversies

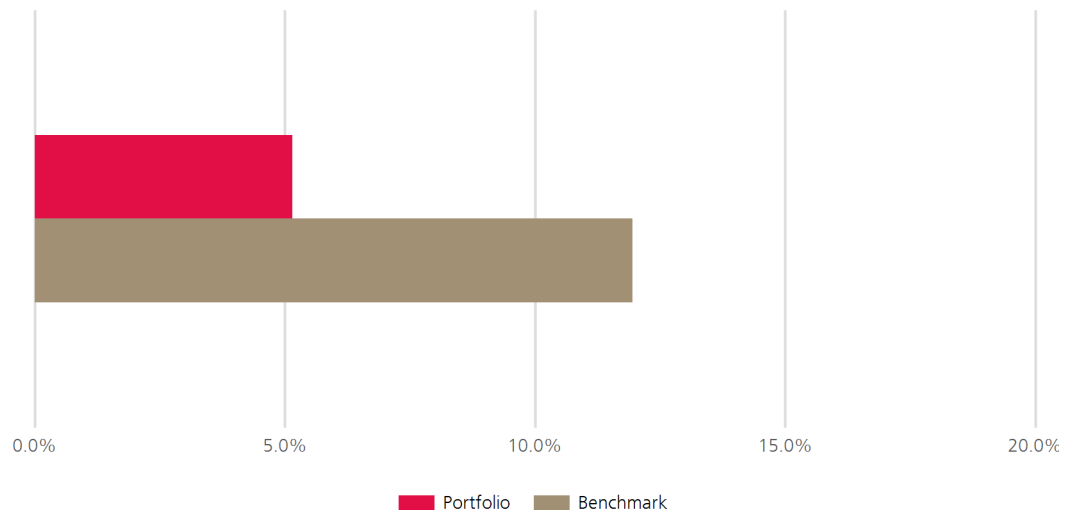
Responsible

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	0.29%	1	 Production of military hardware (>5% revenue)	0.00%	1.85%	7
Extraction of coal (>5% revenue)	0.00%	0.00%	0	 Child labour	0.00%	1.16%	2
 Climate change				 Manufacture of weapons and ammunition	0.00%	0.76%	2
 Risk to society and health				 UN Global Compact violations	0.00%	0.64%	1
				 Controversial weapons	0.00%	0.00%	0
				 Production of pornography	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

ESG Laggards

Exposure to ESG Laggards



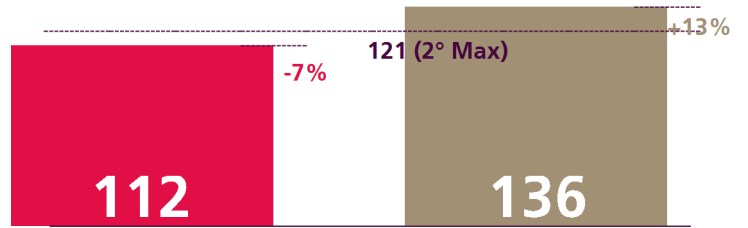
The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

Reduction of CO₂e intensity

CO₂e intensity relative to Paris climate targets

CO₂e intensity

Corporate
Tonnes of CO₂e / EUR million in turnover
Scope 1 & 2



Achievement of the 2-degree target

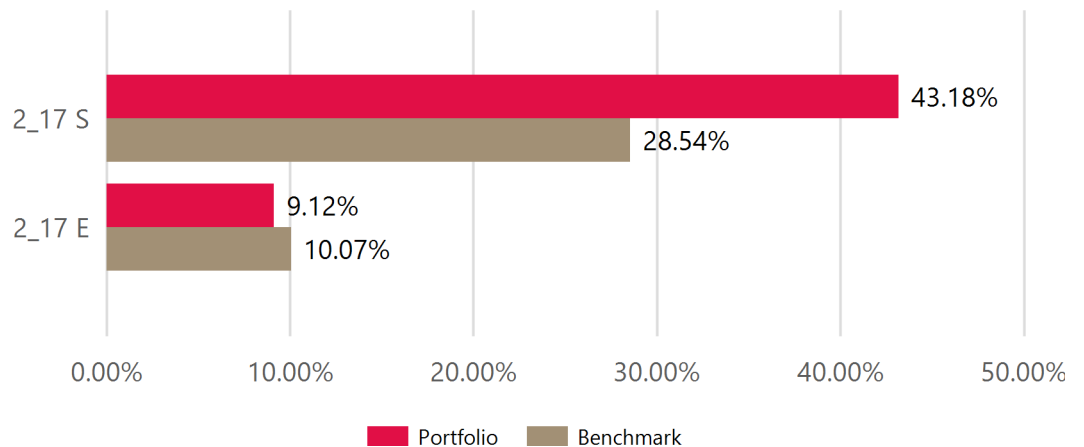
-7%

+13%

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 4% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

Sustainable Investments

Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

...and compared to previous periods?

The information was published for the first time in the reporting year.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex I of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

● **How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

● **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

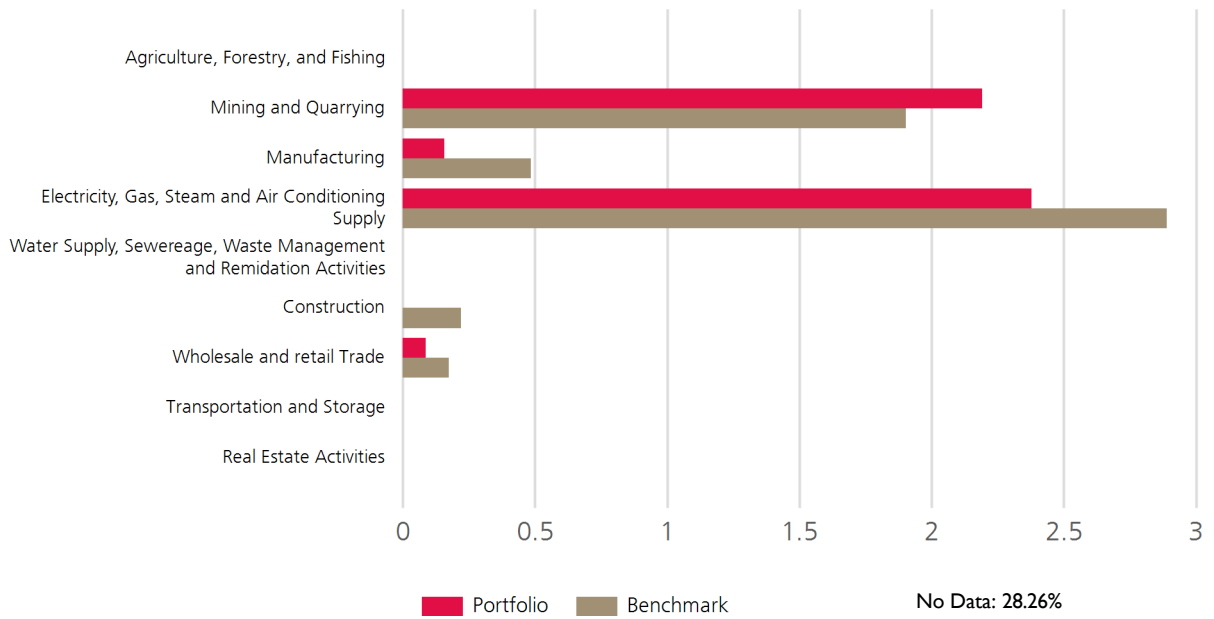
Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	56.61	95.64%		66.94		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	14.38	95.64%		11.72		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	881.61	95.64%		636		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	952.6	95.64%		714.67		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	144.91	95.64%		163.06		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	21.53%	95.64%		12.13%		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	48.35%	60.9%		45.43%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	73.62%	59.28%		74.14%		
	5c. Non-renewable energy production	6.31%	84.08%		3.57%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.45	69.88%		0.59		

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	95.64%		0.12%		
8. Emissions to water	8. CR Raw - COD emissions	1057.84	20.81%		1031.73		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	5.29421e+006	22.68%		2.47907e+006		
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	95.64%		64.44%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	1.9%	95.2%		4.53%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	1.42%	15.98%		1.58%		
13. Board gender	13. Ratio of female to	71.05%	95.64%		69.89%		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	95.64%		0%		

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	0	0%		0		

Social

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	0	0%				
	16b. Countries subject to social violations (%)	0%	0%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.04.2022-31.03.2023

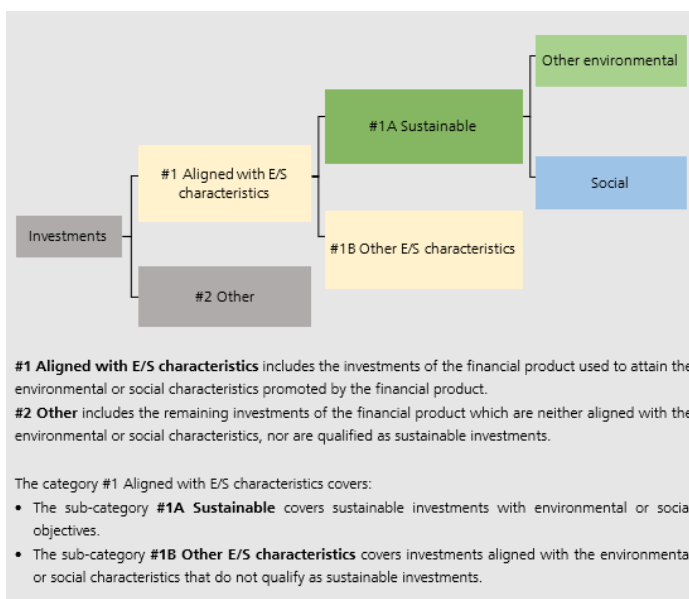
Largest investments	NACE Sector	% Assets	Country
Novartis AG	Manufacturing	3.74%	Switzerland
Unilever PLC	Manufacturing	3.72%	United Kingdom
Roche Holding Ltd Dividend Right Cert.	Manufacturing	2.95%	Switzerland
Koninklijke Ahold Delhaize N.V.	Wholesale and Retail Trade	2.85%	Netherlands
Rio Tinto plc	Mining and Quarrying	2.83%	United Kingdom
Anglo American plc	Mining and Quarrying	2.77%	United Kingdom
Sanofi	Manufacturing	2.75%	France
Siemens Aktiengesellschaft	Manufacturing	2.69%	Germany
BP p.l.c.	Mining and Quarrying	2.50%	United Kingdom
TotalEnergies SE	Mining and Quarrying	2.45%	France
Vodafone Group Plc	Information and Communication	2.41%	United Kingdom
Deutsche Telekom AG	Information and Communication	2.41%	Germany
Nestle S.A.	Manufacturing	2.33%	Switzerland
Shell Plc	Mining and Quarrying	2.29%	United Kingdom
Zurich Insurance Group Ltd	Financial and Insurance Activities	2.24%	Switzerland



What was the proportion of sustainability-related investments?

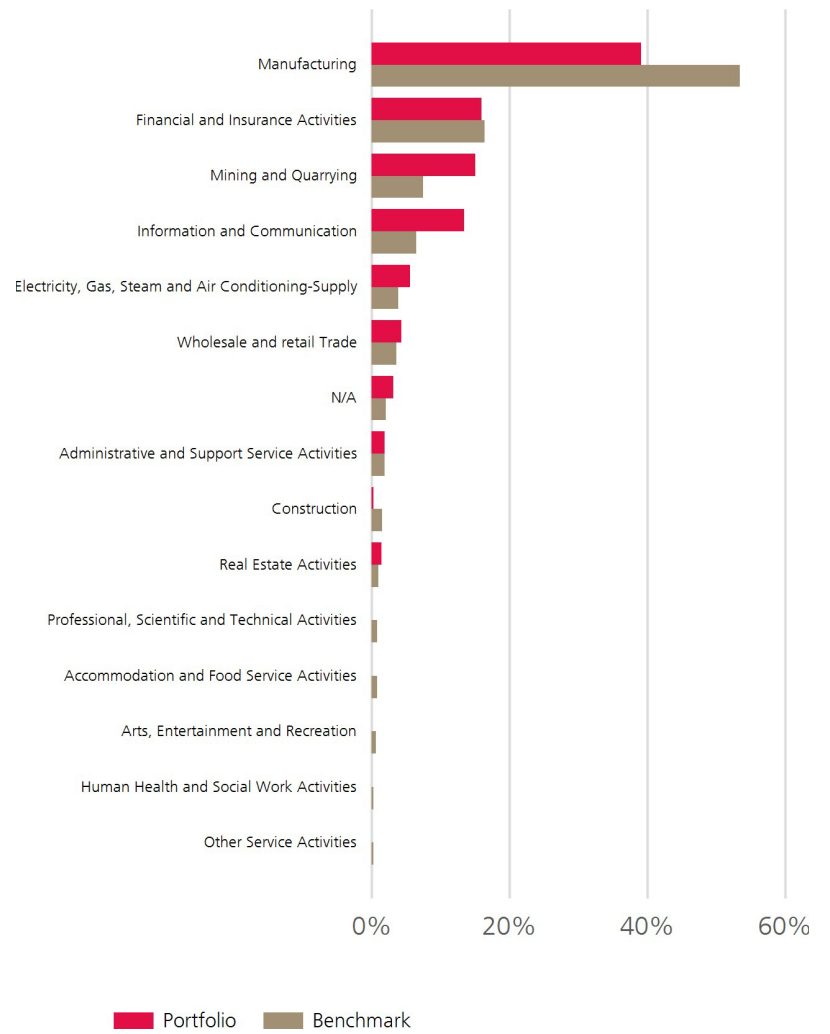
Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



● **In which economic sectors were the investments made?**

Due to lack of data availability, subsectors cannot not be shown.



Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflects the “greenness” of investee companies today.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



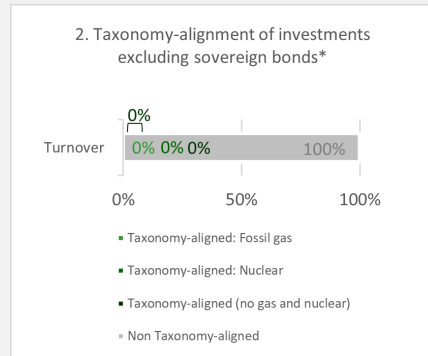
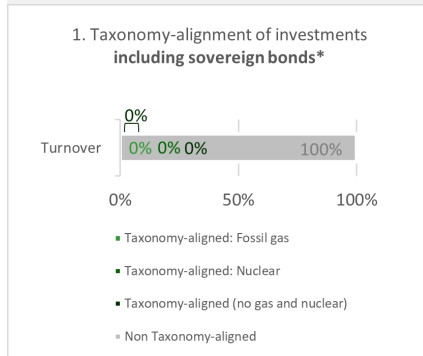
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

No investments were made in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes
 In fossil gas In nuclear energy
 No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year. The comparison with earlier periods will be presented from next year’s report onwards.

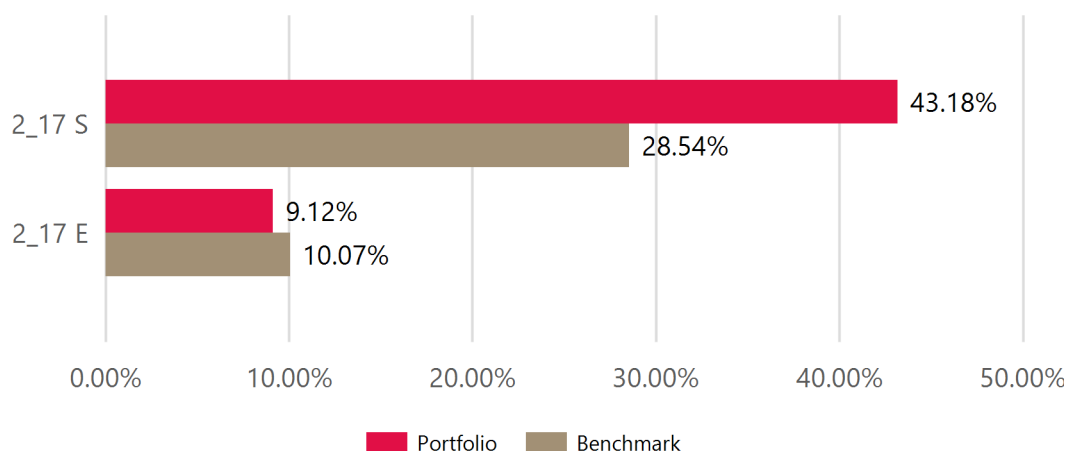
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.



What was the share of socially sustainable investments?

See charts above



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.



Swisscanto
Asset Management
International S.A.

Periodic disclosure as at 31.03.2023

for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Sustainable Global Climate

Legal entity identifier (LEI-Code):

549300T84Y203EKMK657

Sustainable investment objective

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> No
<input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: <u>80%</u>	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of <u> </u> % of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy
<input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective: <u> </u>%	<input type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

The key figures stated refer to the sustainable investments committed to in the sustainability-related appendix to the sales prospectus, not to the sustainable investments actually achieved.



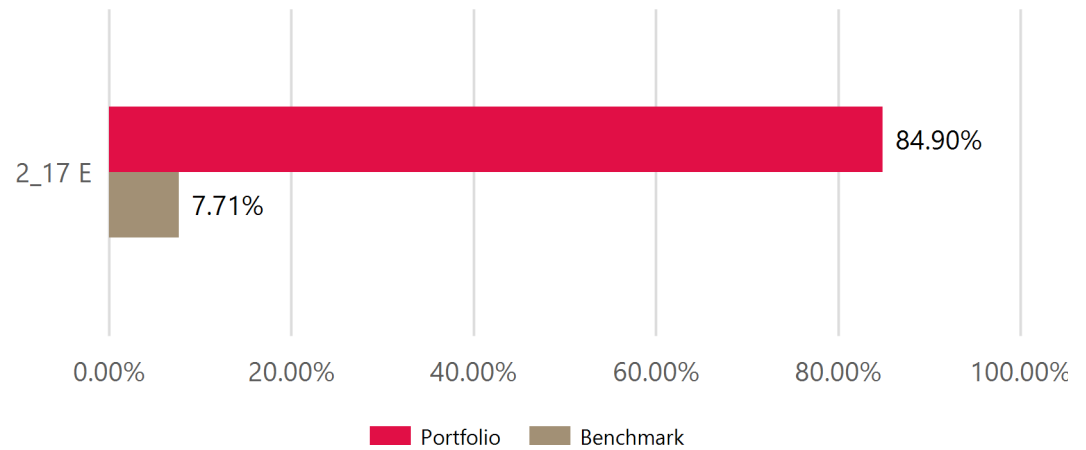
To what extent was the sustainable investment objective of this financial product met?

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

● How did the sustainability indicators perform?

Sustainable Investments

Exposure to Sustainable Investments



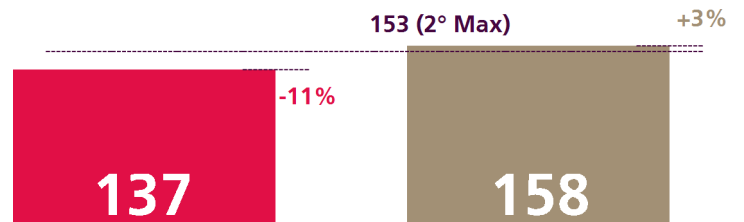
The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals ("2_17 E") resulting from the SDGs as per Art. 2 (17) SFDR.

Reduction of CO₂e intensity

CO₂e intensity relative to Paris climate targets

CO₂e intensity

Corporate
Tonnes of CO₂e / EUR million in turnover
Scope 1 & 2



Achievement of the 2-degree target

-11%







+3%

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 4% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

Exclusion Criteria

Exposure to Controversies

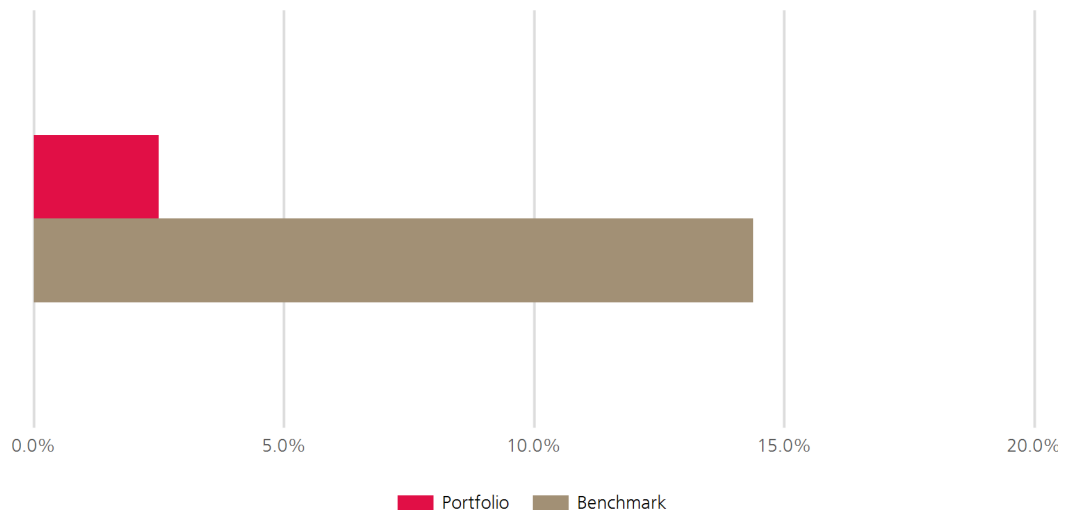
Sustainable

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Genetic engineering: Release of GMOs	0.00%	0.95%	7	 Nuclear energy	0.00%	3.71%	45
Non-sustainable forestry	0.00%	0.37%	13	Production of military hardware	0.00%	2.42%	39
Unsustainable fisheries and aquaculture	0.00%	0.09%	3	Production of alcohol (>5% revenue)	0.00%	1.11%	16
Uncertified Palm Oil (<50% RSPO)	0.00%	0.00%	0	Controversial weapons	0.00%	1.00%	3
 Extraction of fossil fuels	0.00%	12.93%	68	Manufacture of weapons and ammunition	0.00%	0.89%	8
Operation of fossil-fuel power stations	1.43%	4.03%	64	Manufacture of tobacco and smokers' accessories	0.00%	0.86%	9
Coal reserves	0.00%	2.37%	29	Intensive livestock farming	0.00%	0.64%	8
Manufacture of automobiles and aircraft	0.00%	2.26%	29	Child labour	0.00%	0.51%	3
Airlines	0.00%	0.08%	9	Gambling (>5% revenue)	0.00%	0.37%	15
Cruise ship operators	0.00%	0.04%	2	UN Global Compact violations	0.00%	0.13%	2
Extraction of coal (>5% revenue)	0.00%	0.03%	2	Production of pornography	0.00%	0.04%	2
 Decline in biodiversity				 Climate change			
				 Risk to society and health			
				Genetic engineering: human medicine	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

ESG Laggards

Exposure to ESG Laggards



The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

...and compared to previous periods?

The information was published for the first time in the reporting year.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

Issuers with a net negative contribution to the SDGs were removed from the financial product's investment universe during the reporting period. In addition, the portfolio considered Principal Adverse Impacts (PAI). For this purpose, the mandatory indicators from Annex I to Regulation (EU) 2019/2088 were used as a basis. Companies considered to do significant harm according to the PAI were not eligible to be counted as sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

The adverse effects have been systematically taken into account in the investment process.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In the investment analysis for sustainable investments, the following norm violations were considered in the reporting period: the United Nations Global Compact (UNGC), the United Nations General Principles of Business and Human Rights (UNGPR), and the International Labour Organization (ILO) Conventions (Core and Broad). Any serious violation of these norms resulted in the removal of the issuer from the financial product's investable universe.



How did this financial product consider principal adverse impacts on sustainability factors?

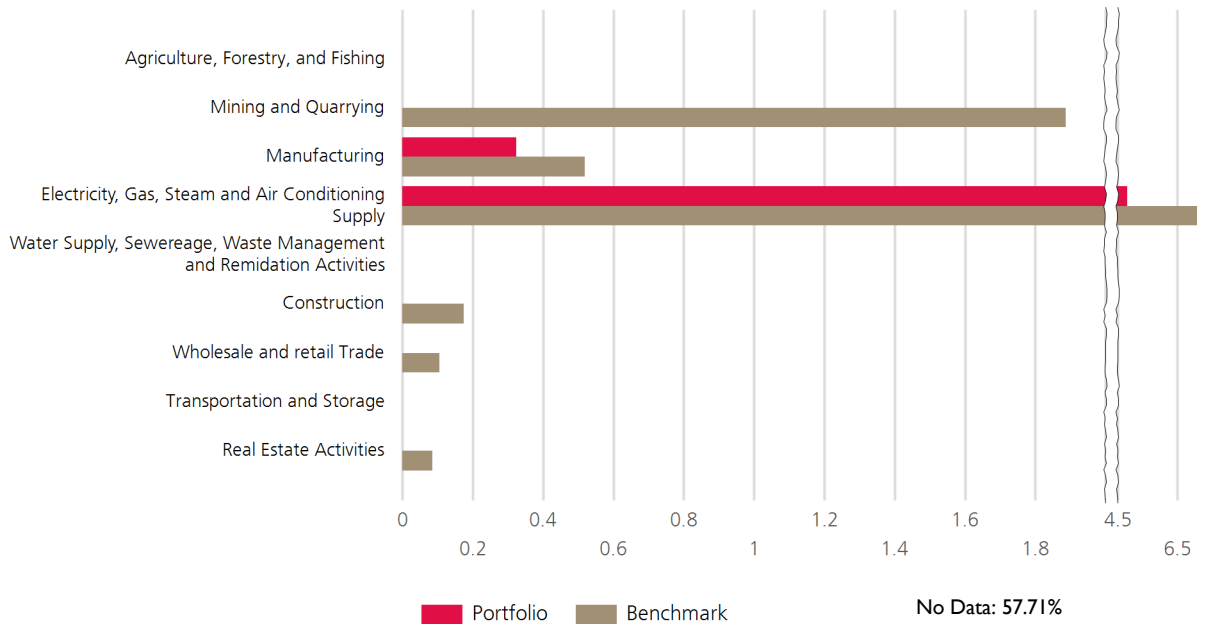
Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	23.26	98.84%		42.38		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	12.73	98.84%		9.25		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	1313.54	98.84%		384.24		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	1349.53	98.84%		435.86		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	155.23	98.84%		179.07		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	1.53%	99.14%		10.88%		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	70.41%	81.27%		53.39%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	89.53%	72.51%		67.61%		
	5c. Non-renewable energy production	0.89%	99.14%		2.71%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.72	41.43%		0.66		

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	99.14%		0.03%		
8. Emissions to water	8. CR Raw - COD emissions	44.42	2.94%		293.91		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	3974.66	20.11%		1.02774e+006		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	99.14%		12.74%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	20%	98.3%		22.85%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.82%	3.56%		0.49%		
13. Board gender	13. Ratio of female to	47.37%	98.59%		53.75%		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	99.14%		0.27%		

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	0	0%		0		

Social

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	0	0%				
	16b. Countries subject to social violations (%)	0%	0%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
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What were the top investments of this financial product?

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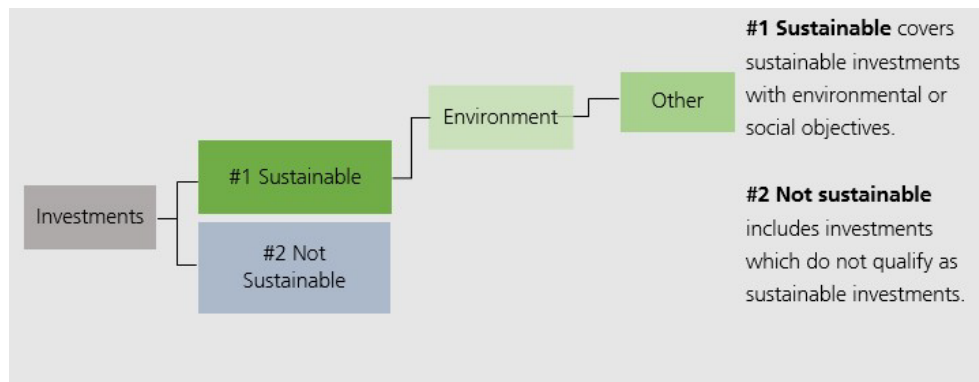
Largest investments	NACE Sector	% Assets	Country
First Solar, Inc.	Manufacturing	4.00%	USA
Eaton Corp. Plc	Manufacturing	3.73%	Ireland
Atkore Inc	Manufacturing	3.70%	USA
United Rentals, Inc.	Administrative and Support Service Activities	3.57%	USA
Acuity Brands, Inc.	Manufacturing	3.57%	USA
Stantec Inc	Professional, Scientific and Technical Activities	3.56%	Canada
SolarEdge Technologies, Inc.	Manufacturing	3.55%	USA
Westinghouse Air Brake Technologies Corporation	Manufacturing	3.40%	USA
ON Semiconductor Corporation	Manufacturing	3.28%	USA
Carrier Global Corp.	Manufacturing	3.18%	USA
Applied Materials, Inc.	Manufacturing	3.07%	USA
Monolithic Power Systems, Inc.	Manufacturing	2.91%	USA
Albemarle Corporation	Manufacturing	2.87%	USA
Owens Corning	Manufacturing	2.83%	USA
Canadian National Railway Company	Transporting and Storage	2.73%	Canada



What was the proportion of sustainability-related investments?

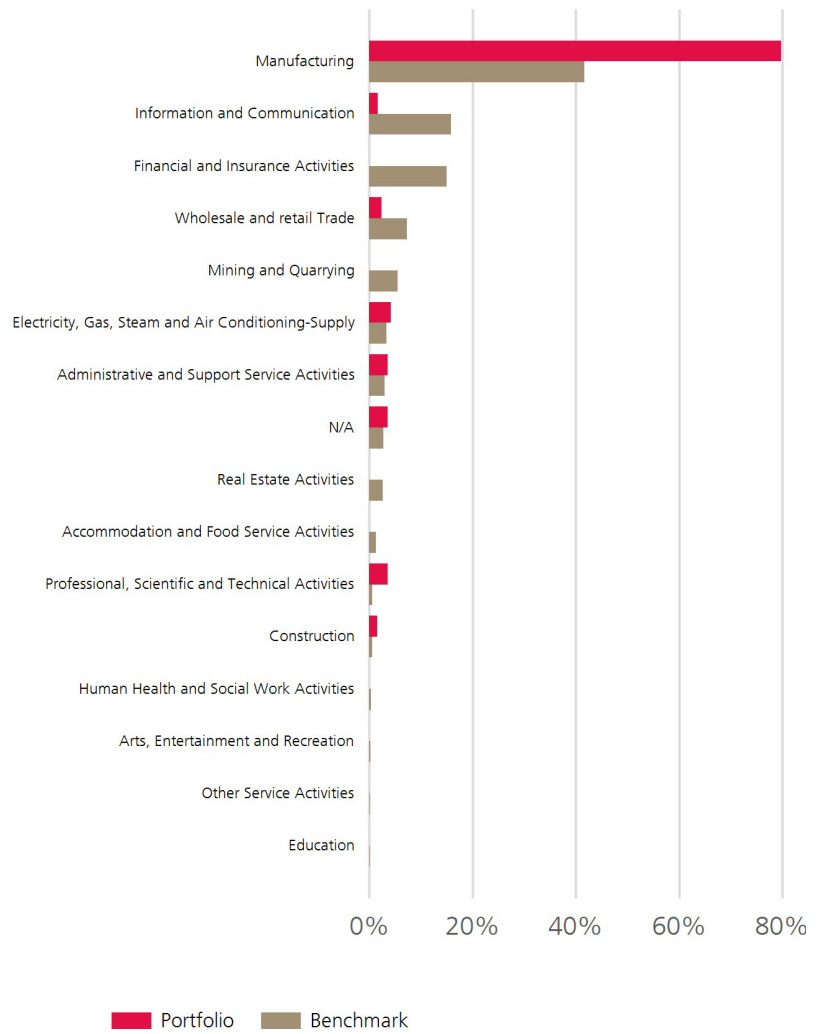
Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



● **In which economic sectors were the investments made?**

Due to lack of data availability, subsectors cannot not be shown.



Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflects the “greenness” of investee companies today.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



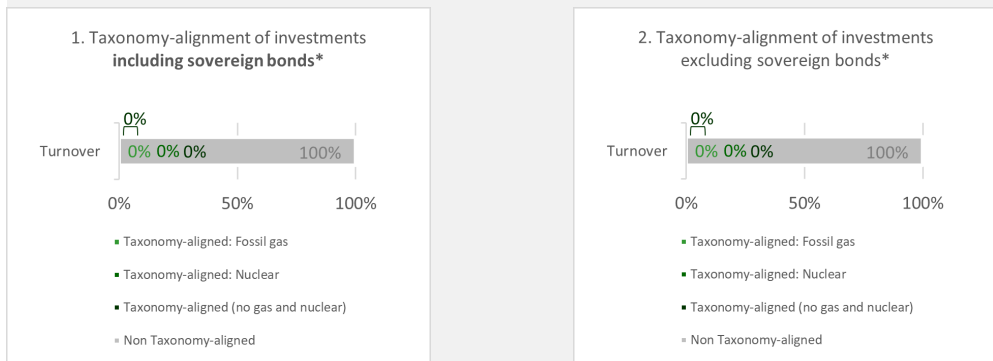
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

No investments were made in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?!

- Yes
 - In fossil gas
 - In nuclear energy
- No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

'Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year and the comparison to previous periods will be shown starting from the next available report.

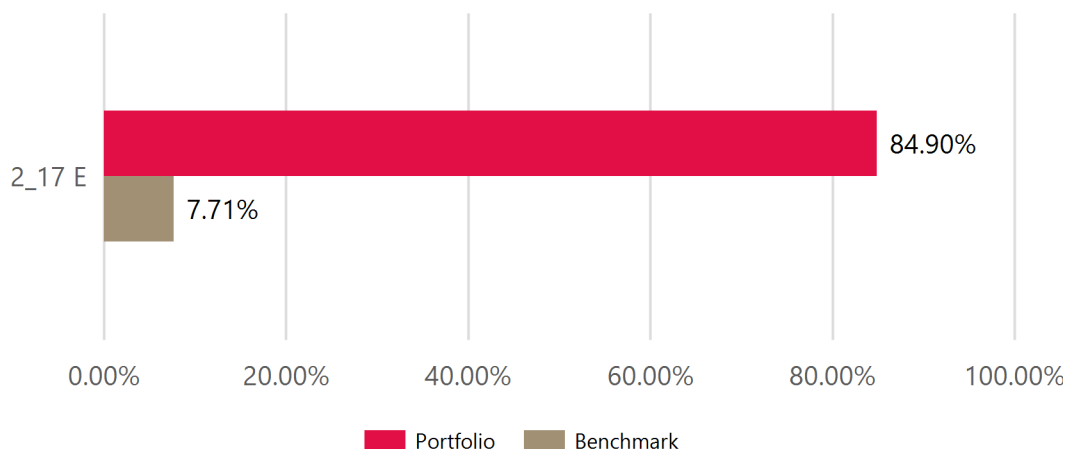
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental goals ("2_17 E") resulting from the SDGs as per Art. 2 (17) SFDR.



What was the share of socially sustainable investments?

See charts above



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Non-sustainable investments included derivatives and cash and cash equivalents. These did not meet the minimum social and environmental protection requirements.



What actions have been taken to attain the sustainable investment objectives during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

For more information, please visit:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference sustainable benchmark?

No benchmark was determined as a reference value for achieving the sustainable investment targets.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

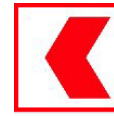
How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Swisscanto
Asset Management
International S.A.

Periodic disclosure as at 31.03.2023

for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Sustainable Global Water

Legal entity identifier (LEI-Code):

549300CS480KI3QXNY80

Sustainable investment objective

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> No
<p><input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 75%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> It made sustainable investments with a social objective: 5%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

The key figures stated refer to the sustainable investments committed to in the sustainability-related appendix to the sales prospectus, not to the sustainable investments actually achieved.



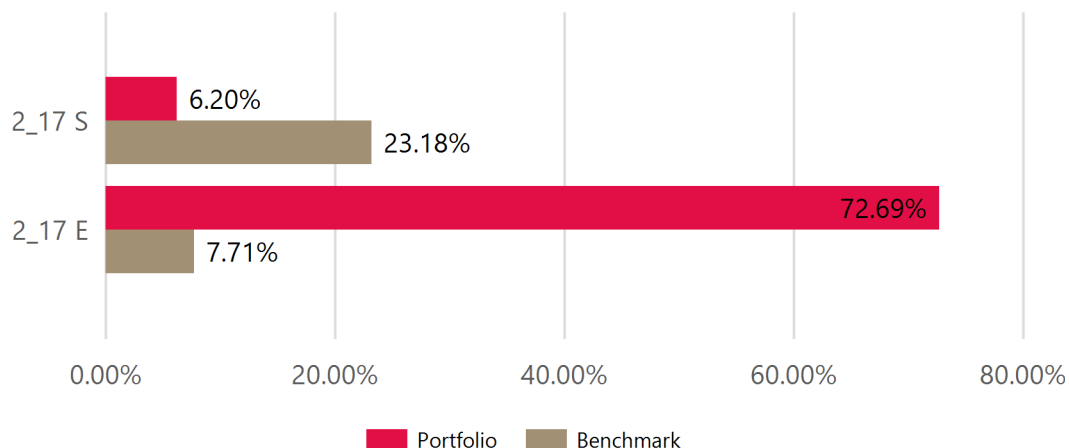
To what extent was the sustainable investment objective of this financial product met?

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

● How did the sustainability indicators perform?

Sustainable Investments

Exposure to Sustainable Investments



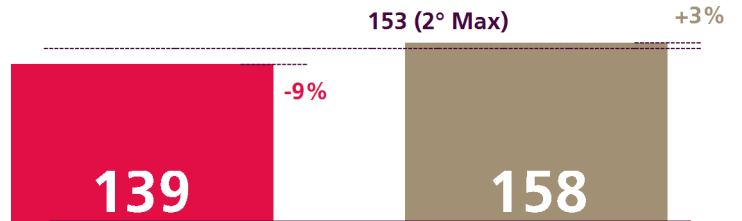
The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR. The social partial quota was exceeded, the environmental partial quota slightly not reached.

Reduction of CO₂e intensity

CO₂e intensity relative to Paris climate targets

CO₂e intensity

Corporate
Tonnes of CO₂e / EUR million in turnover
Scope 1 & 2



Achievement of the 2-degree target

-9%







+3%

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 4% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

Exclusion Criteria

Exposure to Controversies

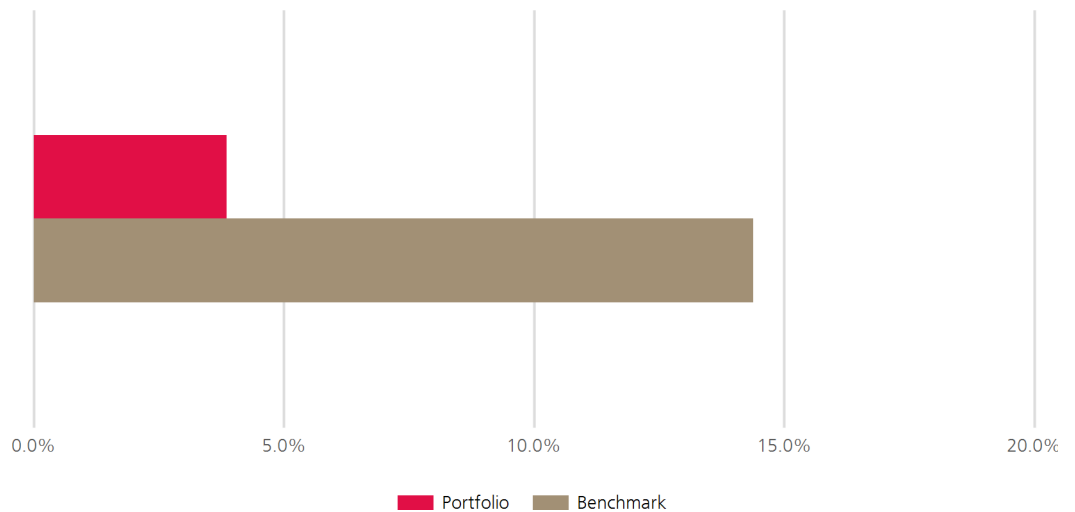
Sustainable

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Genetic engineering: Release of GMOs	0.00%	0.95%	7	 Nuclear energy	0.00%	3.71%	45
Non-sustainable forestry	0.00%	0.37%	13	Production of military hardware	0.00%	2.42%	39
Unsustainable fisheries and aquaculture	0.00%	0.09%	3	Production of alcohol (>5% revenue)	0.00%	1.11%	16
Uncertified Palm Oil (<50% RSPO)	0.00%	0.00%	0	Controversial weapons	0.00%	1.00%	3
 Extraction of fossil fuels	0.00%	12.93%	68	Manufacture of weapons and ammunition	0.00%	0.89%	8
Operation of fossil-fuel power stations	0.00%	4.03%	64	Manufacture of tobacco and smokers' accessories	0.00%	0.86%	9
Coal reserves	0.00%	2.37%	29	Intensive livestock farming	0.00%	0.64%	8
Manufacture of automobiles and aircraft	0.00%	2.26%	29	Child labour	0.00%	0.51%	3
Airlines	0.00%	0.08%	9	Gambling (>5% revenue)	0.00%	0.37%	15
Cruise ship operators	0.00%	0.04%	2	UN Global Compact violations	0.00%	0.13%	2
Extraction of coal (>5% revenue)	0.00%	0.03%	2	Production of pornography	0.00%	0.04%	2
 Decline in biodiversity				 Climate change			
				 Risk to society and health			
				Genetic engineering: human medicine	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

ESG Laggards

Exposure to ESG Laggards



The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

...and compared to previous periods?

The information was published for the first time in the reporting year.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● How did the sustainable investments not cause significant harm to any sustainable investment objective?

Issuers with a net negative contribution to the SDGs were removed from the financial product's investment universe during the reporting period. In addition, the portfolio considered Principal Adverse Impacts (PAI). For this purpose, the mandatory indicators from Annex I to Regulation (EU) 2019/2088 were used as a basis. Companies considered to do significant harm according to the PAI were not eligible to be counted as sustainable investments.

● How were the indicators for adverse impacts on sustainability factors taken into account?

The adverse effects have been systematically taken into account in the investment process.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In the investment analysis for sustainable investments, the following norm violations were considered in the reporting period: the United Nations Global Compact (UNGC), the United Nations General Principles of Business and Human Rights (UNGPs), and the International Labour Organization (ILO) Conventions (Core and Broad). Any serious violation of these norms resulted in the removal of the issuer from the financial product's investable universe.



How did this financial product consider principal adverse impacts on sustainability factors?

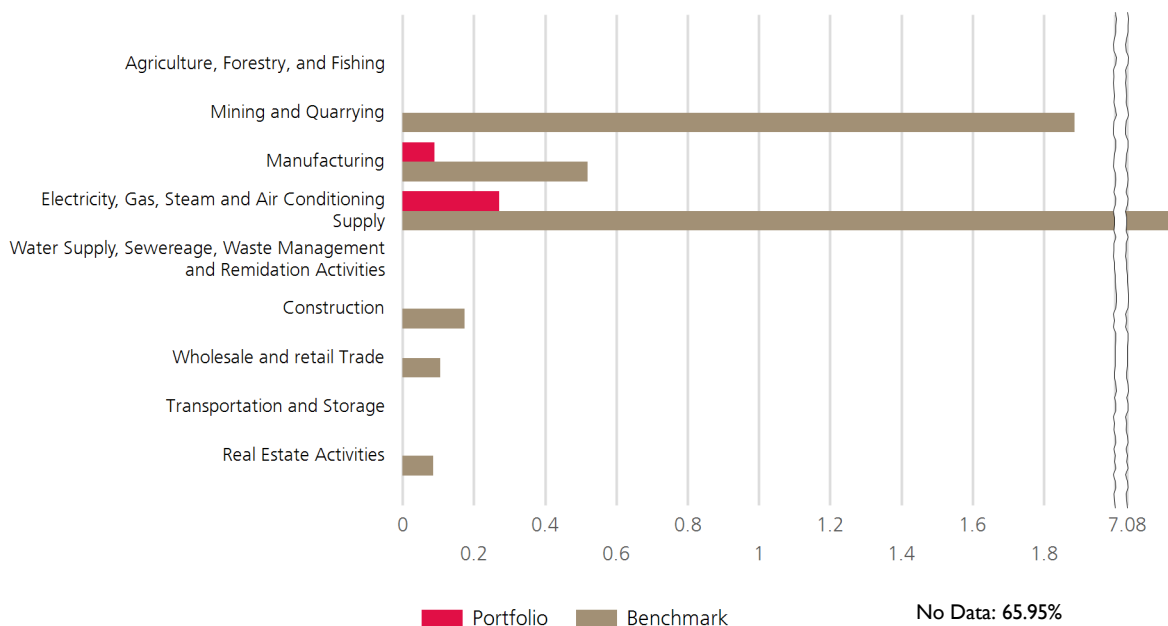
Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	27.42	96.46%		42.38		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	5.92	96.46%		9.25		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	322.2	96.46%		384.24		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	355.54	96.46%		435.86		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	158.43	96.46%		179.07		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	4.29%	96.46%		10.88%		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	66.96%	80.66%		53.39%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	88.03%	70.28%		67.61%		
	5c. Non-renewable energy production	0.01%	95.51%		2.71%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.26	30.52%		0.66		

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	96.46%		0.03%		
8. Emissions to water	8. CR Raw - COD emissions	0	0%		293.91		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	727.84	5.4%		1.02774e+006		
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	96.46%		12.74%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	20.28%	95.68%		22.85%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	1.22%	8.68%		0.49%		
13. Board gender	13. Ratio of female to	49.21%	96.46%		53.75%		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	96.46%		0.27%		

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	0	0%		0		

Social

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	0	0%				
	16b. Countries subject to social violations (%)	0%	0%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.04.2022-31.03.2023

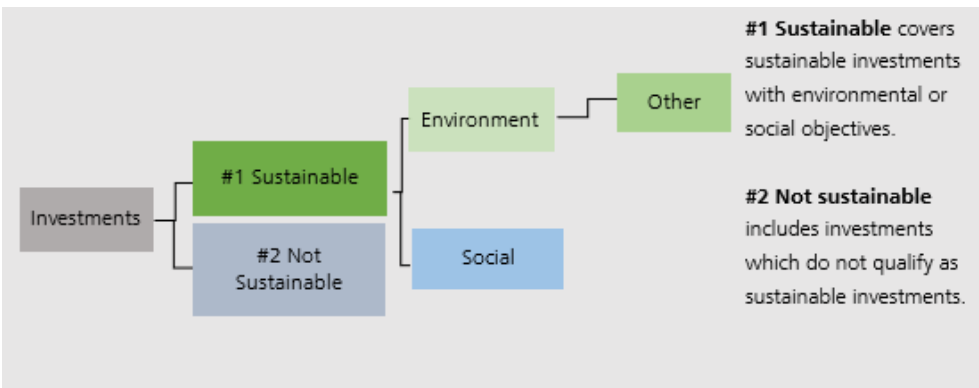
Largest investments	NACE Sector	% Assets	Country
Thermo Fisher Scientific Inc.	Manufacturing	4.25%	USA
Stantec Inc	Professional, Scientific and Technical Activities	4.17%	Canada
Waste Management, Inc.	Water Supply, Sewerage, Waste Management and Remediation Activities	4.14%	USA
Valmont Industries, Inc.	Manufacturing	3.98%	USA
Essential Utilities, Inc.	Water Supply, Sewerage, Waste Management and Remediation Activities	3.84%	USA
American Water Works Company, Inc.	Water Supply, Sewerage, Waste Management and Remediation Activities	3.54%	USA
Danaher Corporation	Manufacturing	3.50%	USA
IDEX Corporation	Manufacturing	3.40%	USA
Evoqua Water Technologies Corp	Manufacturing	3.37%	USA
Agilent Technologies, Inc.	Manufacturing	2.89%	USA
Roper Technologies, Inc.	Information and Communication	2.82%	USA
Alfa Laval AB	Manufacturing	2.65%	Sweden
Ferguson Plc	Wholesale and Retail Trade	2.56%	Jersey
Brenntag Societas Europaea	Wholesale and Retail Trade	2.50%	Germany
Xylem Inc.	Manufacturing	2.48%	USA



What was the proportion of sustainability-related investments?

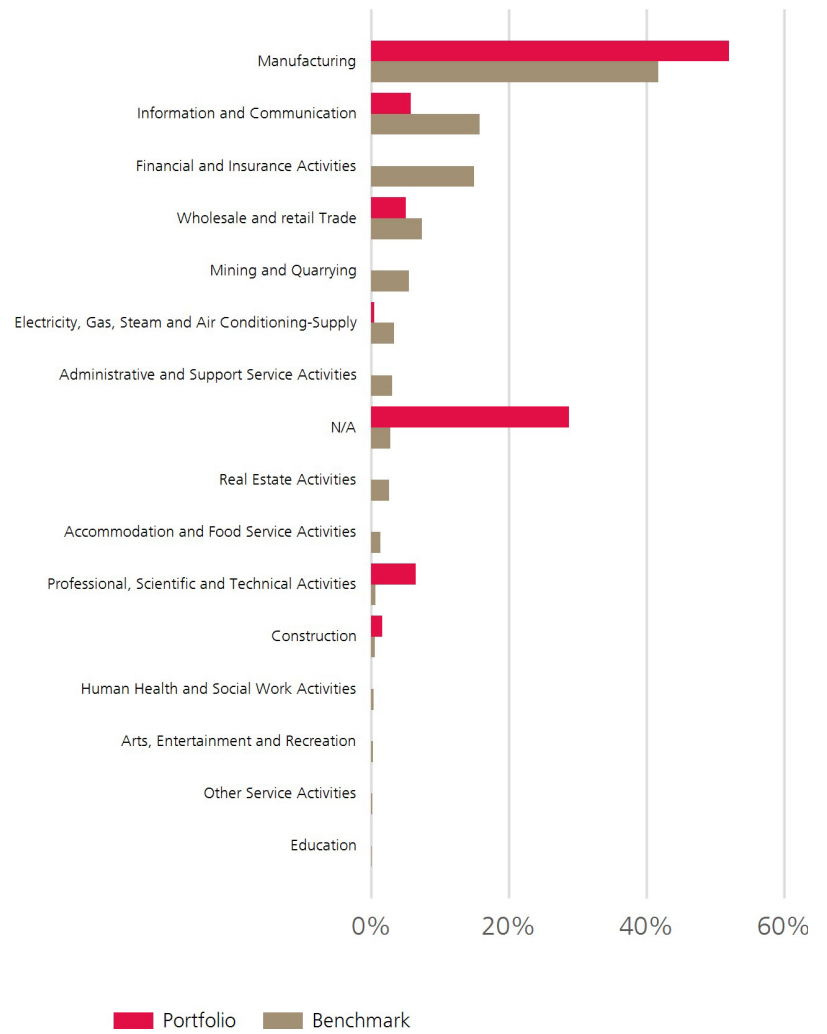
Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



● In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflects the “greenness” of investee companies today.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



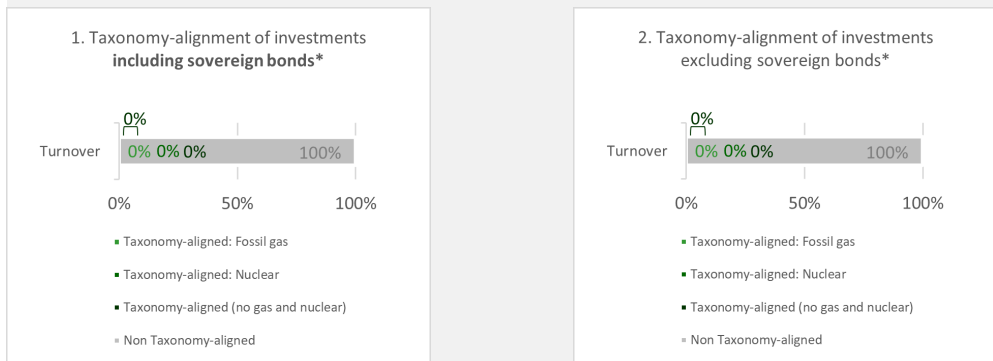
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

No investments were made in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?!

- Yes
 - In fossil gas
 - In nuclear energy
- No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

'Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year and the comparison to previous periods will be shown starting from the next available report.

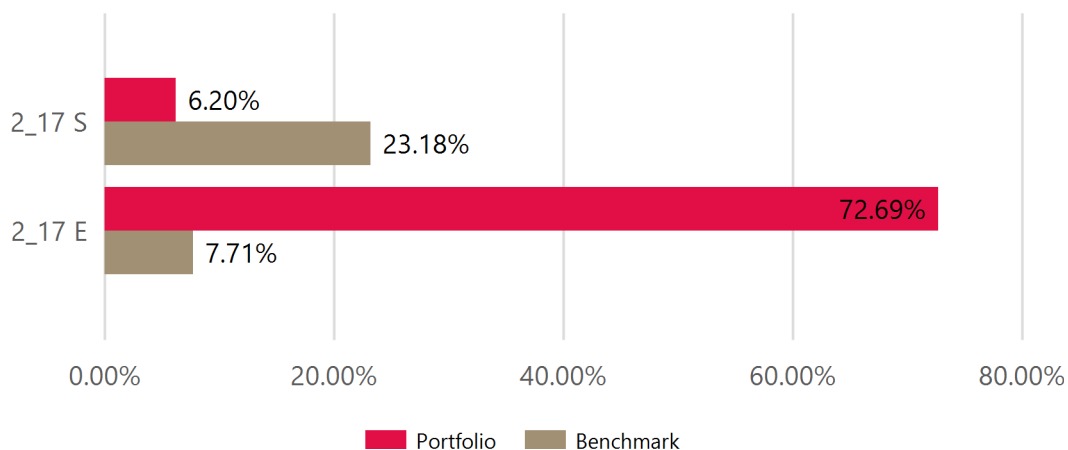
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR. The social partial quota was exceeded, the environmental partial quota slightly not reached.



What was the share of socially sustainable investments?

See charts above



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Non-sustainable investments included derivatives and cash and cash equivalents. These did not meet the minimum social and environmental protection requirements.



What actions have been taken to attain the sustainable investment objectives during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

For more information, please visit:

Swisscanto | Proxy Voting Dashboard ([issgovernance.com](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html))

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference sustainable benchmark?

No benchmark was determined as a reference value for achieving the sustainable investment targets.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Swisscanto
Asset Management
International S.A.

Periodic disclosure as at 31.03.2023

for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Sustainable

Legal entity identifier (LEI-Code):

549300DDXIYJO3FS0063

Sustainable investment objective

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> No
<p><input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 25%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> It made sustainable investments with a social objective: 25%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

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The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

The key figures stated refer to the sustainable investments committed to in the sustainability-related appendix to the sales prospectus, not to the sustainable investments actually achieved.



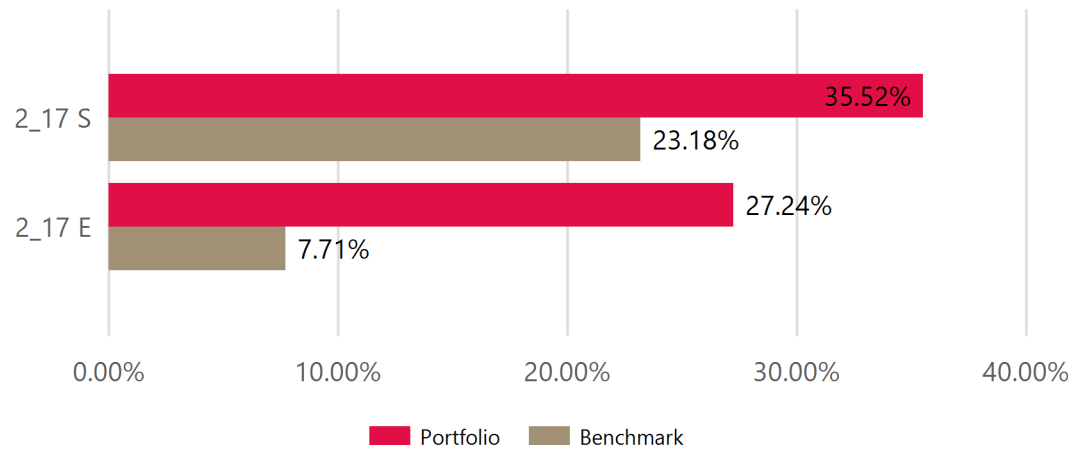
To what extent was the sustainable investment objective of this financial product met?

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

● How did the sustainability indicators perform?

Sustainable Investments

Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

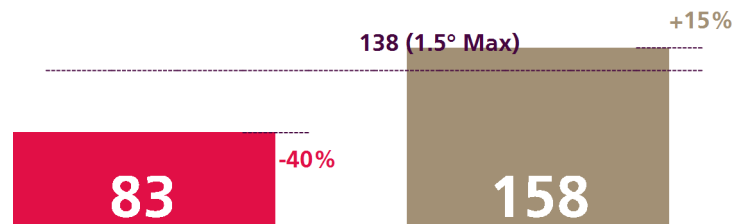
In addition, since January 1, 2023, the Portfolio Manager also aimed at sustainable investments with this financial product by targeting the portfolio to reduce CO₂ emissions (ratio of 80%) in sense of Article 9(3) of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial sector. This aspect could not be shown in the chart due to the short application period.

Reduction of CO₂e intensity

CO₂e intensity relative to Paris climate targets

CO₂e intensity

Corporate
Tonnes of CO₂e / EUR million in turnover
Scope 1 & 2



Achievement of the 1.5-degree target

-40%







+15%

In line with the 1.5° Paris climate target, the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 7.5% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 7.5% per year plus nominal economic growth. The dashed 1.5° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 1.5° Max line indicate that the portfolio or benchmark meets the 1.5° climate target. Values at "Achievement of the 1.5-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

Exclusion Criteria

Exposure to Controversies

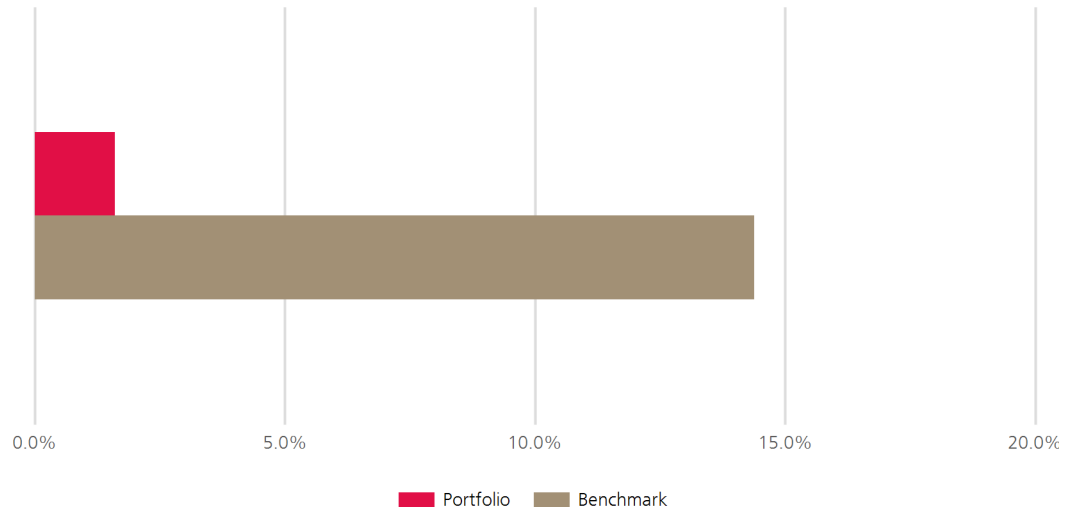
Sustainable

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
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 Extraction of fossil fuels	0.00%	12.93%	68	Manufacture of weapons and ammunition	0.00%	0.89%	8
Operation of fossil-fuel power stations	0.41%	4.03%	64	Manufacture of tobacco and smokers' accessories	0.00%	0.86%	9
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Cruise ship operators	0.00%	0.04%	2	UN Global Compact violations	0.00%	0.13%	2
Extraction of coal (>5% revenue)	0.00%	0.03%	2	Production of pornography	0.00%	0.04%	2
 Decline in biodiversity				 Climate change			
				 Risk to society and health			
				Genetic engineering: human medicine	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

ESG Laggards

Exposure to ESG Laggards



The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

...and compared to previous periods?

The information was published for the first time in the reporting year.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

Issuers with a net negative contribution to the SDGs were removed from the financial product's investment universe during the reporting period. In addition, the portfolio considered Principal Adverse Impacts (PAI). For this purpose, the mandatory indicators from Annex I to Regulation (EU) 2019/2088 were used as a basis. Companies considered to do significant harm according to the PAI were not eligible to be counted as sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

The adverse effects have been systematically taken into account in the investment process.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In the investment analysis for sustainable investments, the following norm violations were considered in the reporting period: the United Nations Global Compact (UNGC), the United Nations General Principles of Business and Human Rights (UNGPR), and the International Labour Organization (ILO) Conventions (Core and Broad). Any serious violation of these norms resulted in the removal of the issuer from the financial product's investable universe.



How did this financial product consider principal adverse impacts on sustainability factors?

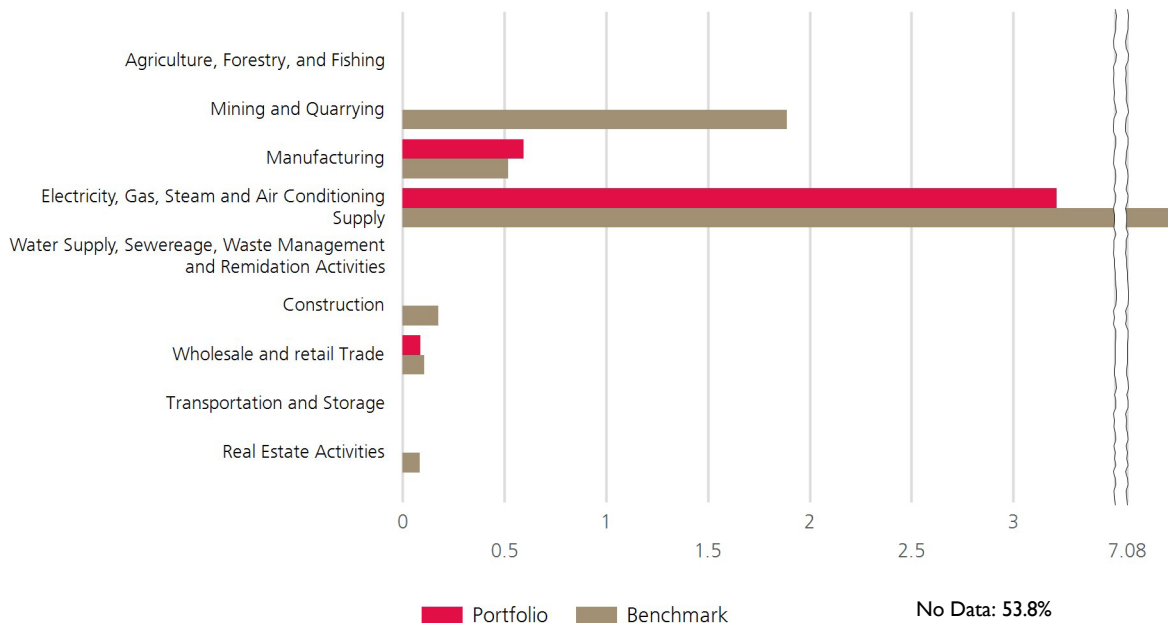
Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	12.91	98.48%		42.38		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	8.96	98.48%		9.25		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	446.38	98.48%		384.24		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	468.26	98.48%		435.86		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	91.15	98.48%		179.07		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	2.46%	98.48%		10.88%		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	54.52%	64.91%		53.39%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	69.09%	59.05%		67.61%		
	5c. Non-renewable energy production	0.05%	98.48%		2.71%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.46	45.46%		0.66		

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	98.48%		0.03%		
8. Emissions to water	8. CR Raw - COD emissions	425.05	7.52%		293.91		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	2.51263e+006	23.67%		1.02774e+006		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	98.48%		12.74%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	9.39%	98.48%		22.85%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.17%	7.48%		0.49%		
13. Board gender	13. Ratio of female to	54.52%	98.48%		53.75%		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	98.48%		0.27%		

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	0	0%		0		

Social

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	0	0%				
	16b. Countries subject to social violations (%)	0%	0%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.04.2022-31.03.2023

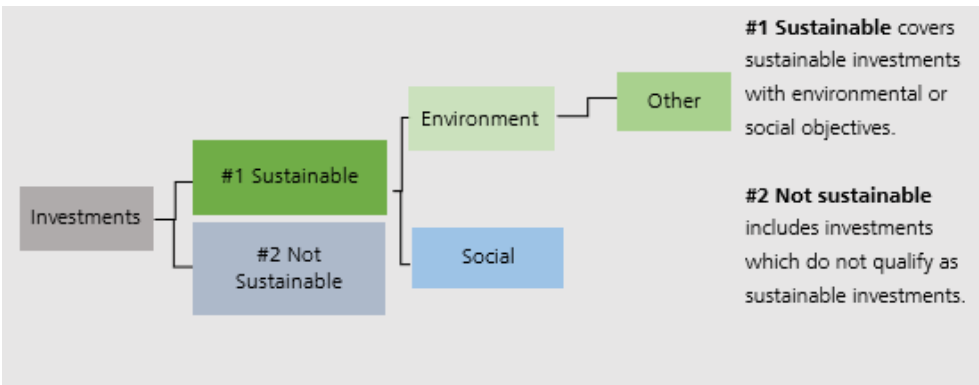
Largest investments	NACE Sector	% Assets	Country
Microsoft Corporation	Information and Communication	5.43%	USA
Alphabet Inc. Class A	Information and Communication	4.25%	USA
UnitedHealth Group Incorporated	Financial and Insurance Activities	2.92%	USA
Thermo Fisher Scientific Inc.	Manufacturing	2.35%	USA
Accenture Plc Class A	Information and Communication	2.21%	Ireland
AbbVie, Inc.	Manufacturing	2.13%	USA
Unilever PLC	Manufacturing	2.11%	United Kingdom
Vertex Pharmaceuticals Incorporated	Manufacturing	2.11%	USA
Tractor Supply Company	Wholesale and Retail Trade	1.98%	USA
Apple Inc.	Manufacturing	1.90%	USA
Aflac Incorporated	Financial and Insurance Activities	1.84%	USA
Keysight Technologies Inc	Manufacturing	1.82%	USA
SolarEdge Technologies, Inc.	Manufacturing	1.80%	USA
Sony Group Corporation	Manufacturing	1.74%	Japan
Linde plc	Manufacturing	1.70%	Ireland



What was the proportion of sustainability-related investments?

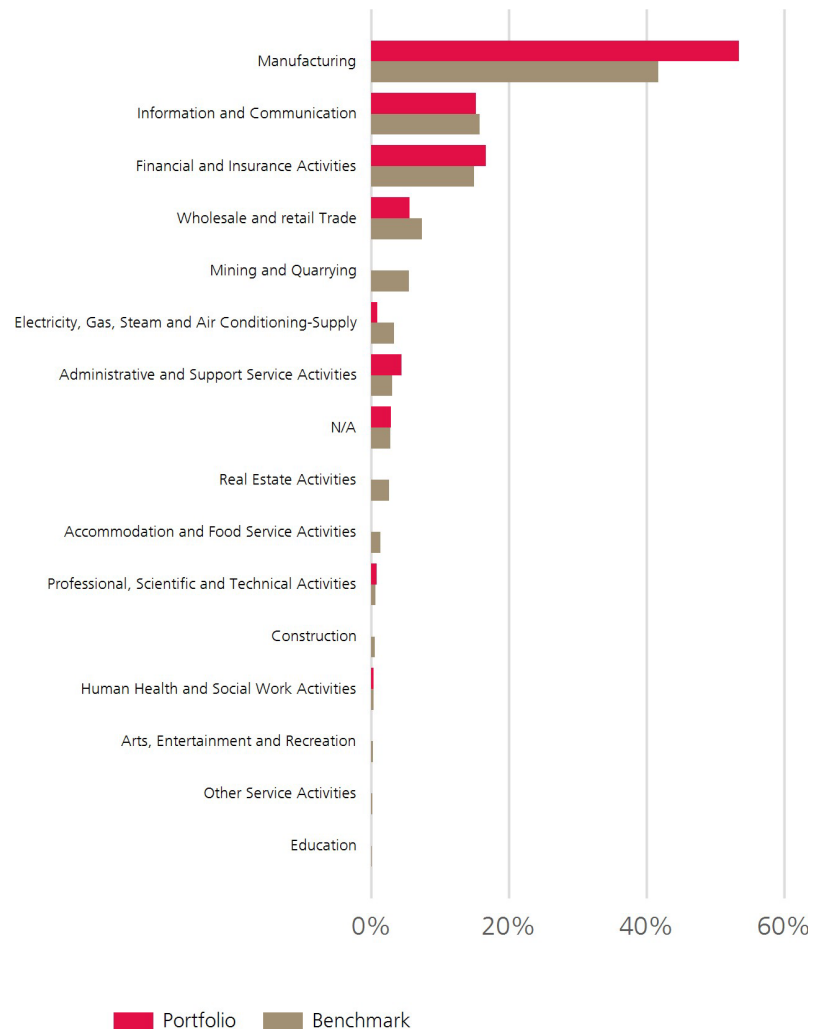
Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



● In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflects the “greenness” of investee companies today.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



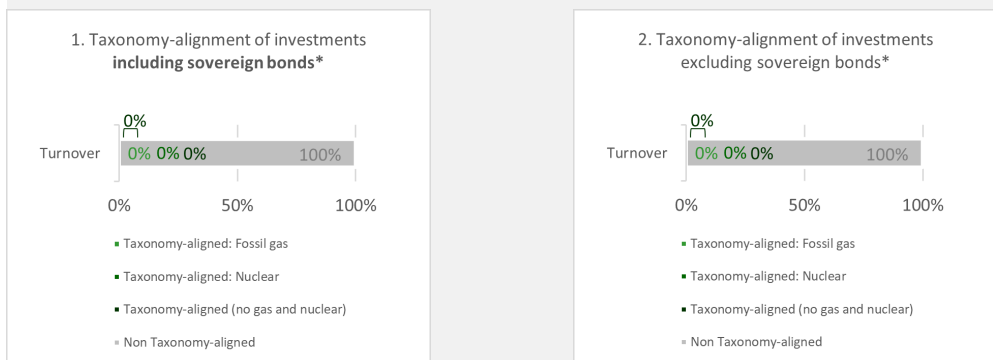
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

No investments were made in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?!

- Yes
 - In fossil gas
 - In nuclear energy
- No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

'Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year and the comparison to previous periods will be shown starting from the next available report.

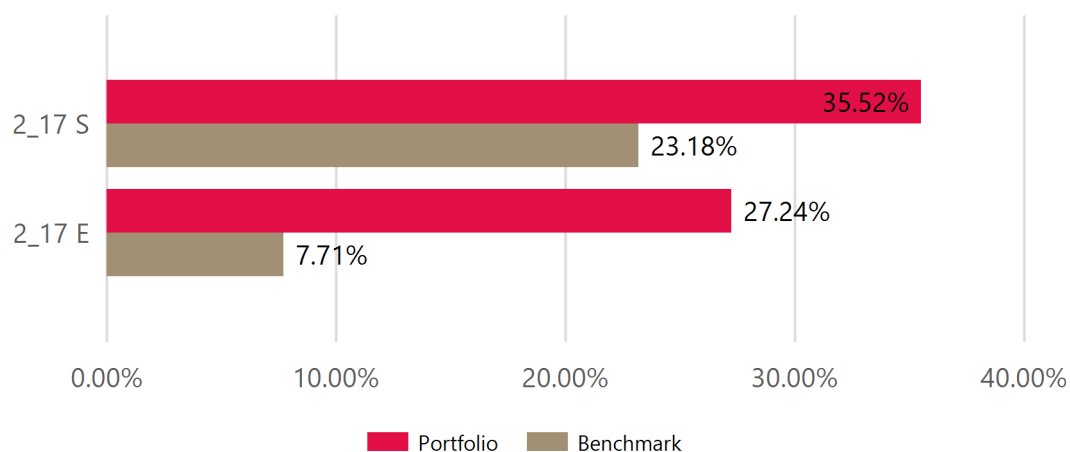
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

In addition, since January 1, 2023, the Portfolio Manager also aimed at sustainable investments with this financial product by targeting the portfolio to reduce CO2 emissions (ratio of 80%) in sense of Article 9(3) of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial sector. This aspect could not be shown in the chart due to the short application period.



What was the share of socially sustainable investments?

See charts above



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Non-sustainable investments included derivatives and cash and cash equivalents. These did not meet the minimum social and environmental protection requirements.



What actions have been taken to attain the sustainable investment objectives during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

For more information, please visit:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference sustainable benchmark?

No benchmark was determined as a reference value for achieving the sustainable investment targets.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Swisscanto
Asset Management
International S.A.

Periodic disclosure as at 31.03.2023

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Systematic Responsible Eurozone

Legal entity identifier (LEI-Code):

549300JHENP6KBF18K96

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: _% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 5% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: _%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

The key figures stated refer to the sustainable investments committed to in the sustainability-related appendix to the sales prospectus, not to the sustainable investments actually achieved.



To what extent were the environmental and/or social characteristics promoted by this financial product met?







Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● How did the sustainability indicators perform?

Exclusion Criteria

Exposure to Controversies

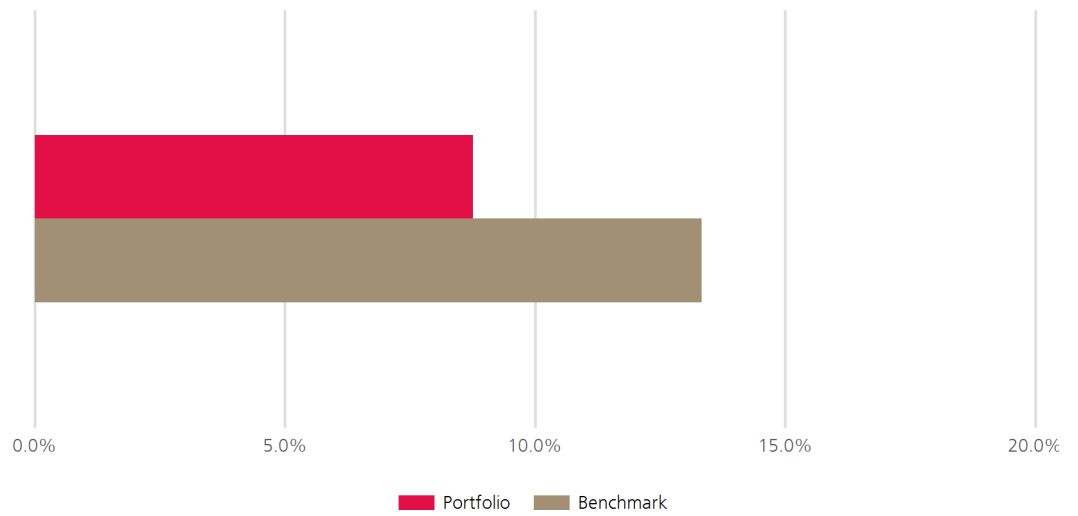
Responsible

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	0.59%	1	 Production of military hardware (>5% revenue)	0.00%	2.94%	5
Extraction of coal (>5% revenue)	0.00%	0.00%	0	 Manufacture of weapons and ammunition	0.00%	1.53%	2
 Climate change				 UN Global Compact violations	0.00%	0.48%	1
 Risk to society and health				Child labour	0.00%	0.00%	0
				Controversial weapons	0.00%	0.00%	0
				Production of pornography	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

ESG Laggards

Exposure to ESG Laggards



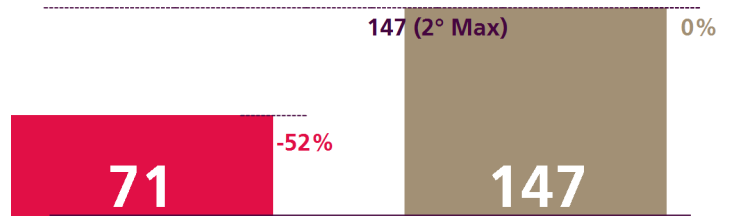
The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

Reduction of CO₂e intensity

CO₂e intensity relative to Paris climate targets

CO₂e intensity

Corporate
Tonnes of CO₂e / EUR million in turnover
Scope 1 & 2



Achievement of the 2-degree target

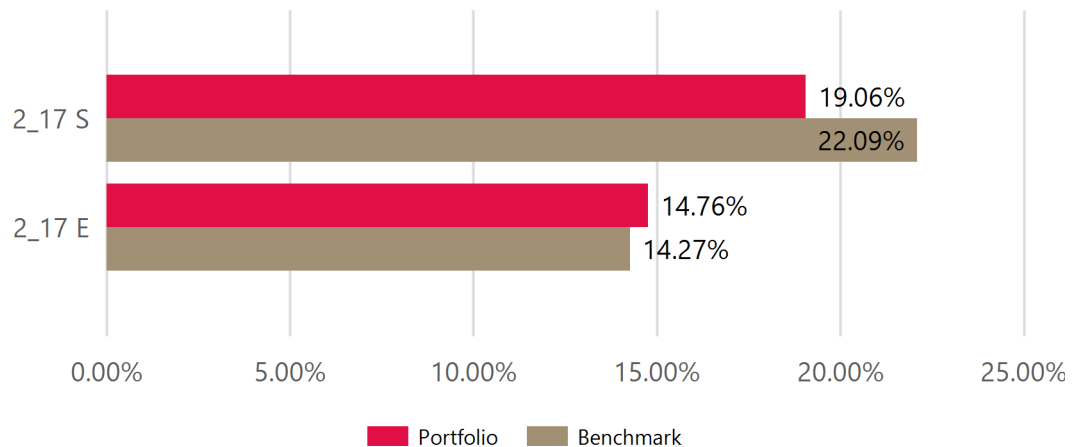
-52%

0%

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 4% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

Sustainable Investments

Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

...and compared to previous periods?

The information was published for the first time in the reporting year.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex I of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

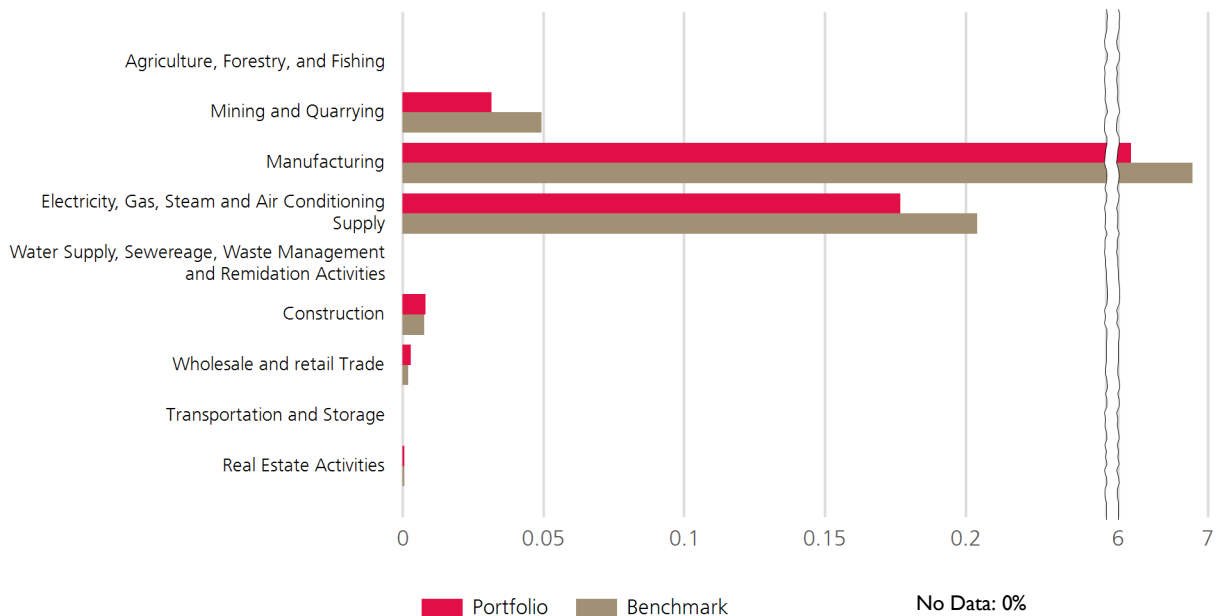
Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	31.43	90.88%		77.39		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	8.39	90.88%		13.59		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	605.97	90.88%		595.27		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	645.79	90.88%		686.25		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	90.55	90.88%		184.48		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	10.92%	90.88%		11.96%		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	39.91%	59.2%		42.3%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	70.71%	56.9%		73.09%		
	5c. Non-renewable energy production	4.62%	89.78%		5.68%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.56	53.56%		0.89		

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0.39%	90.88%		0.24%		
8. Emissions to water	8. CR Raw - COD emissions	492.51	12.25%		896.74		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	24160	16.99%		18015.3		
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	90.88%		48.36%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	1.68%	89.45%		3.55%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.73%	12.28%		0.73%		
13. Board gender	13. Ratio of female to	75.29%	90.79%		73.32%		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	90.88%		0%		

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	0	0%		0		

Social

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	0	0%				
	16b. Countries subject to social violations (%)	0%	0%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
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8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
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15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
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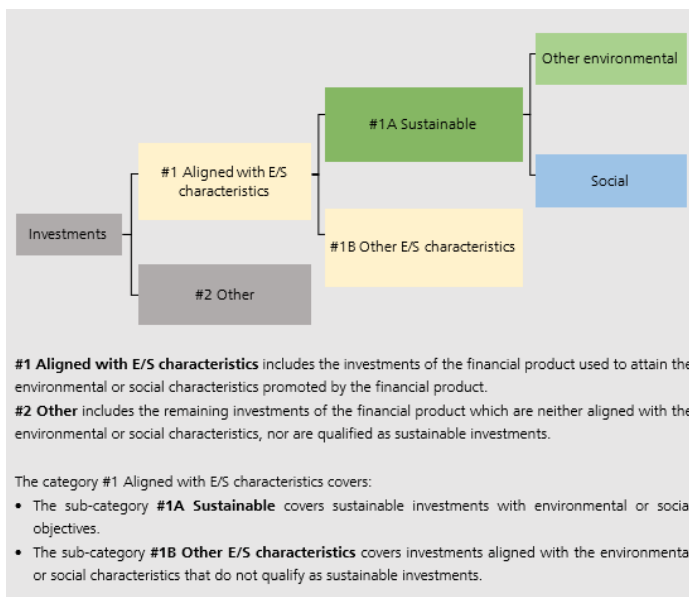
Largest investments	NACE Sector	% Assets	Country
ASML Holding NV	Manufacturing	5.07%	Netherlands
EUR Cash		4.43%	
LVMH Moët Hennessy Louis Vuitton SE	Manufacturing	3.73%	France
SAP SE	Information and Communication	2.82%	Germany
Siemens Aktiengesellschaft	Manufacturing	2.66%	Germany
TotalEnergies SE	Mining and Quarrying	2.21%	France
Sanofi	Manufacturing	2.04%	France
BNP Paribas S.A. Class A	Financial and Insurance Activities	1.85%	France
Schneider Electric SE	Manufacturing	1.67%	France
AXA SA	Financial and Insurance Activities	1.66%	France
Banco Santander, S.A.	Financial and Insurance Activities	1.57%	Spain
BASF SE	Manufacturing	1.57%	Germany
VINCI SA	Construction	1.37%	France
Intesa Sanpaolo S.p.A.	Financial and Insurance Activities	1.30%	Italy
Industria de Diseno Textil, S.A.	Manufacturing	1.28%	Spain



What was the proportion of sustainability-related investments?

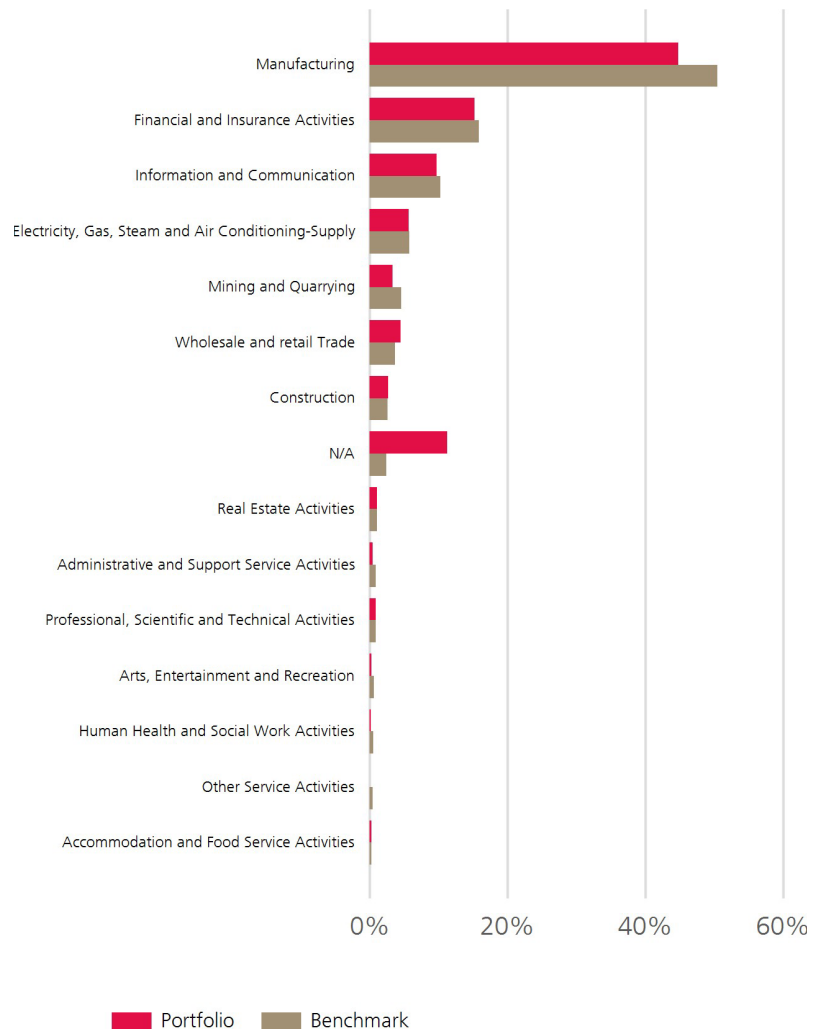
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 - **turnover** reflects the “greenness” of investee companies today.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



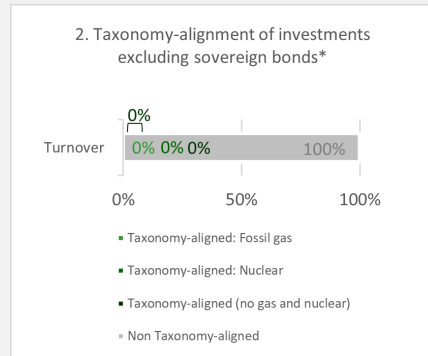
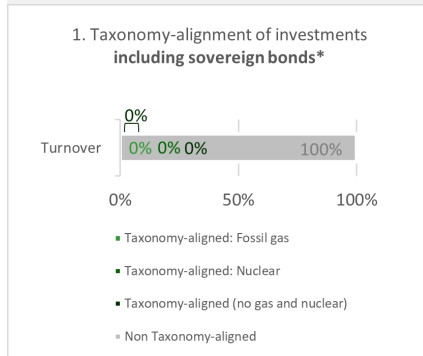
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

No investments were made in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes
 In fossil gas In nuclear energy
 No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.

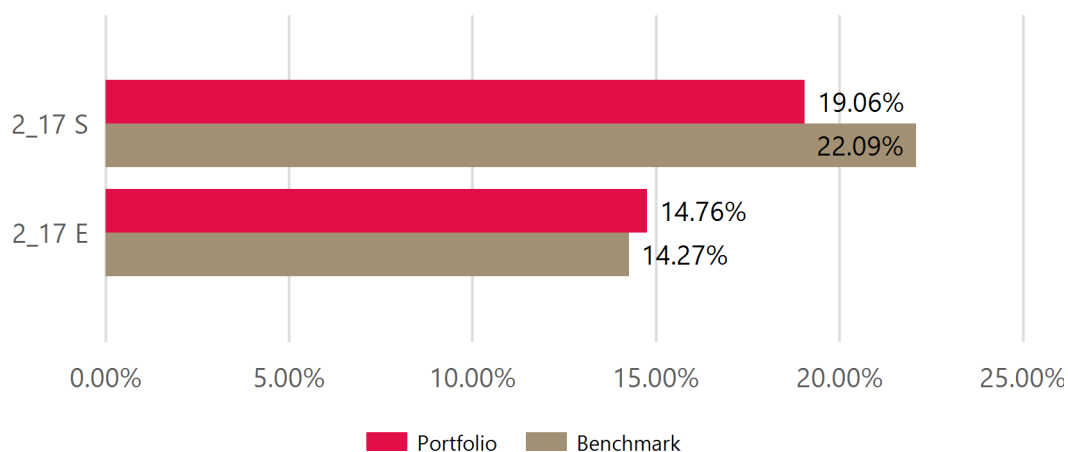
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.



What was the share of socially sustainable investments?

See charts above



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● **How does the reference benchmark differ from a broad market index?**

Not applicable.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

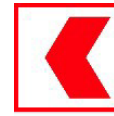
Not applicable.

● **How did this financial product perform compared with the reference benchmark?**

Not applicable.

● **How did this financial product perform compared with the broad market index?**

Not applicable.



Swisscanto
Asset Management
International S.A.

Periodic disclosure as at 31.03.2023

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Systematic Responsible Japan

Legal entity identifier (LEI-Code):

549300LD9J42DM6UI310

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: _% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 5% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: _%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

The key figures stated refer to the sustainable investments committed to in the sustainability-related appendix to the sales prospectus, not to the sustainable investments actually achieved.



To what extent were the environmental and/or social characteristics promoted by this financial product met?










Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● How did the sustainability indicators perform?

Exclusion Criteria

Exposure to Controversies

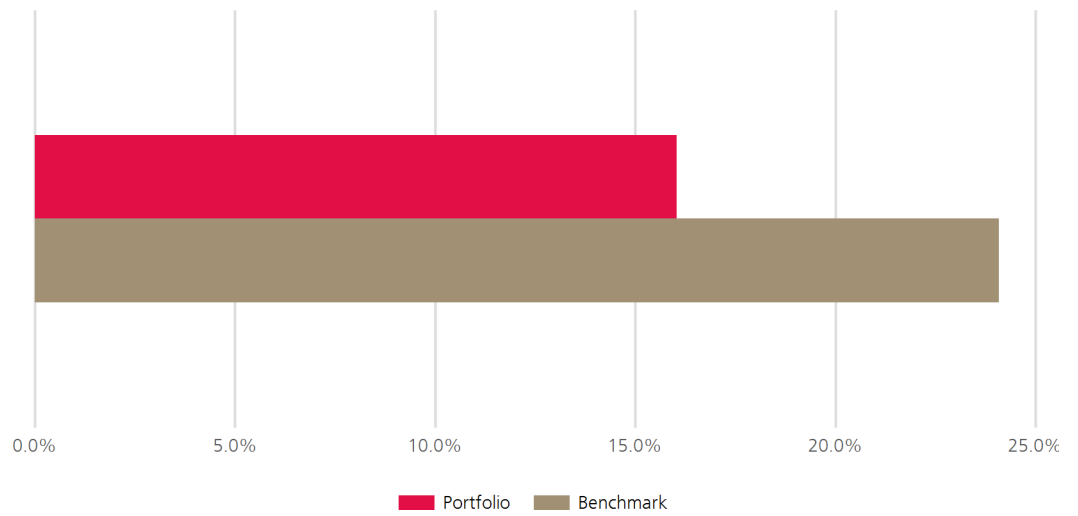
Responsible

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	0.51%	1	 Production of military hardware (>5% revenue)	0.00%	0.38%	1
Extraction of coal (>5% revenue)	0.00%	0.00%	0	 UN Global Compact violations	0.00%	0.18%	1
 Climate change				 Child labour	0.00%	0.00%	0
 Risk to society and health				 Controversial weapons	0.00%	0.00%	0
				 Manufacture of weapons and ammunition	0.00%	0.00%	0
				 Production of pornography	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

ESG Laggards

Exposure to ESG Laggards



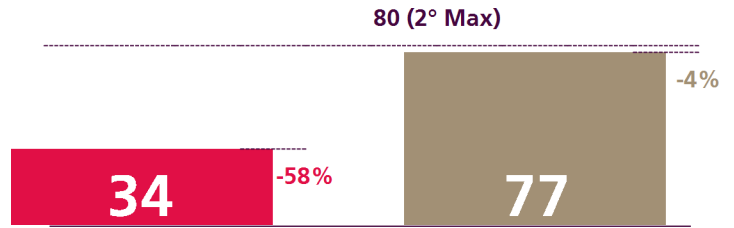
The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

Reduction of CO₂e intensity

CO₂e intensity relative to Paris climate targets

CO₂e intensity

Corporate
Tonnes of CO₂e / EUR million in turnover
Scope 1 & 2



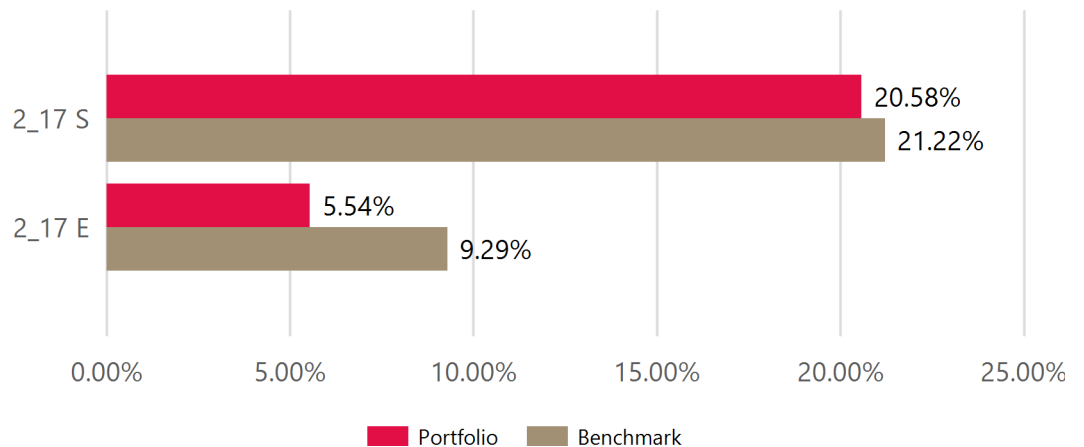
Achievement of the 2-degree target

-58% **-4%**

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 4% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

Sustainable Investments

Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

...and compared to previous periods?

The information was published for the first time in the reporting year.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex I of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

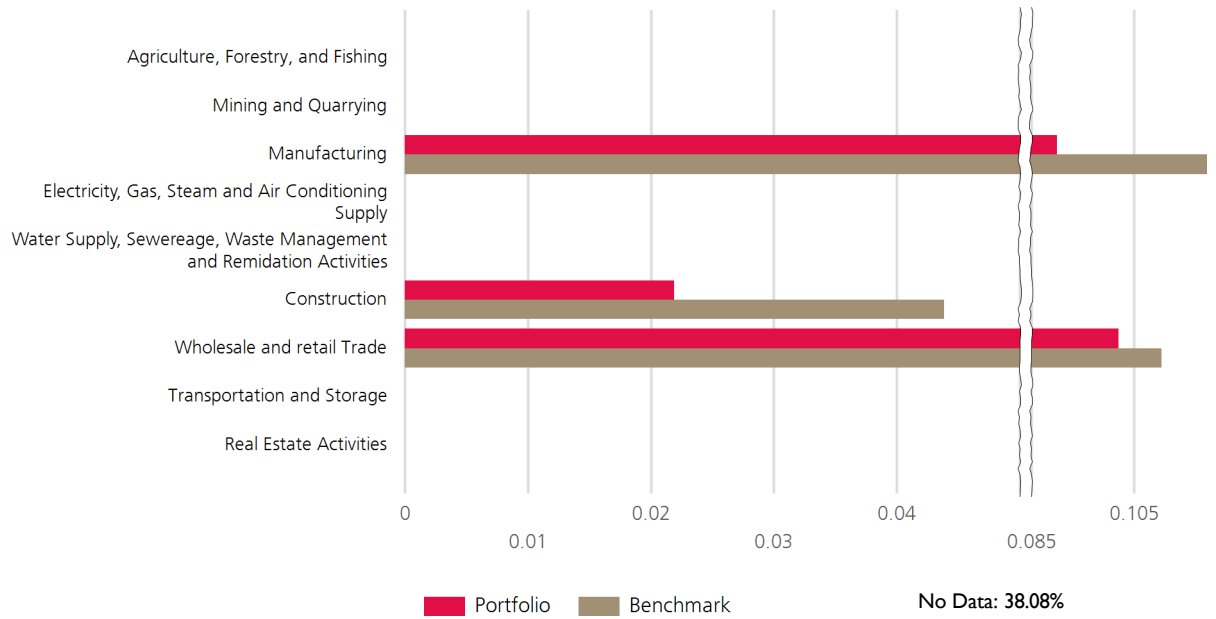
Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	13.48	90.31%		42.57		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	10.78	90.31%		17.68		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	614.6	90.31%		661.56		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	638.86	90.31%		721.82		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	40.31	90.31%		91.99		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	7%	90.53%		7.87%		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	79.45%	43.79%		81.32%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	94.36%	31.59%		96.25%		
	5c. Non-renewable energy production	0%	79.39%		0.59%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.16	24.6%		0.24		

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0.57%	90.53%		0.17%		
8. Emissions to water	8. CR Raw - COD emissions	57.37	9.04%		86.57		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	1739.73	7.33%		2428.79		
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	90.53%		18.18%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	22.98%	89.16%		29.59%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0%	0%		0%		
13. Board gender	13. Ratio of female to	19.85%	90.49%		19.99%		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	90.53%		0%		

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	0	0%		0		

Social

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	0	0%				
	16b. Countries subject to social violations (%)	0%	0%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.04.2022-31.03.2023

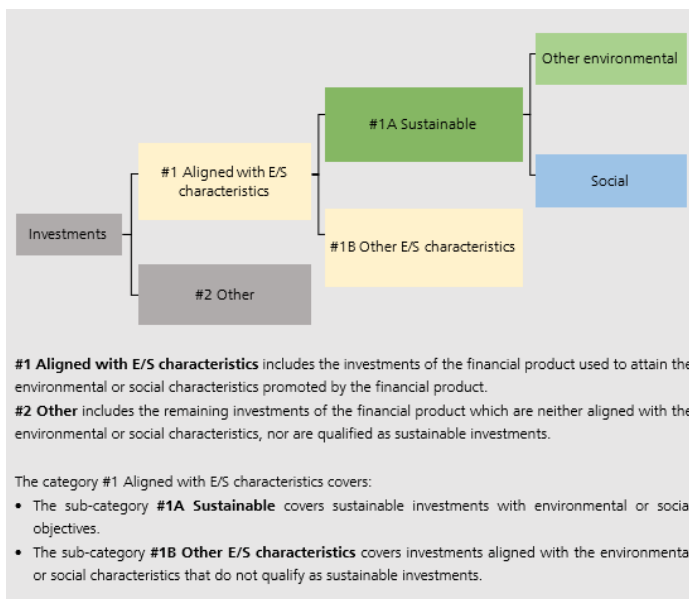
Largest investments	NACE Sector	% Assets	Country
JPY Cash		4.60%	
Toyota Motor Corp.	Manufacturing	3.96%	Japan
Sony Group Corporation	Manufacturing	2.72%	Japan
Keyence Corporation	Manufacturing	2.69%	Japan
KDDI Corporation	Information and Communication	2.01%	Japan
Mitsubishi UFJ Financial Group, Inc.	Financial and Insurance Activities	2.00%	Japan
Takeda Pharmaceutical Co. Ltd.	Manufacturing	2.00%	Japan
Hitachi,Ltd.	Manufacturing	1.83%	Japan
Honda Motor Co., Ltd.	Manufacturing	1.81%	Japan
Itochu Corporation	Wholesale and Retail Trade	1.72%	Japan
Astellas Pharma Inc.	Manufacturing	1.54%	Japan
Nippon Telegraph and Telephone Corporation	Information and Communication	1.54%	Japan
Recruit Holdings Co., Ltd.	Administrative and Support Service Activities	1.42%	Japan
Mitsui & Co.,Ltd	Manufacturing	1.38%	Japan
Canon Inc.	Manufacturing	1.29%	Japan



What was the proportion of sustainability-related investments?

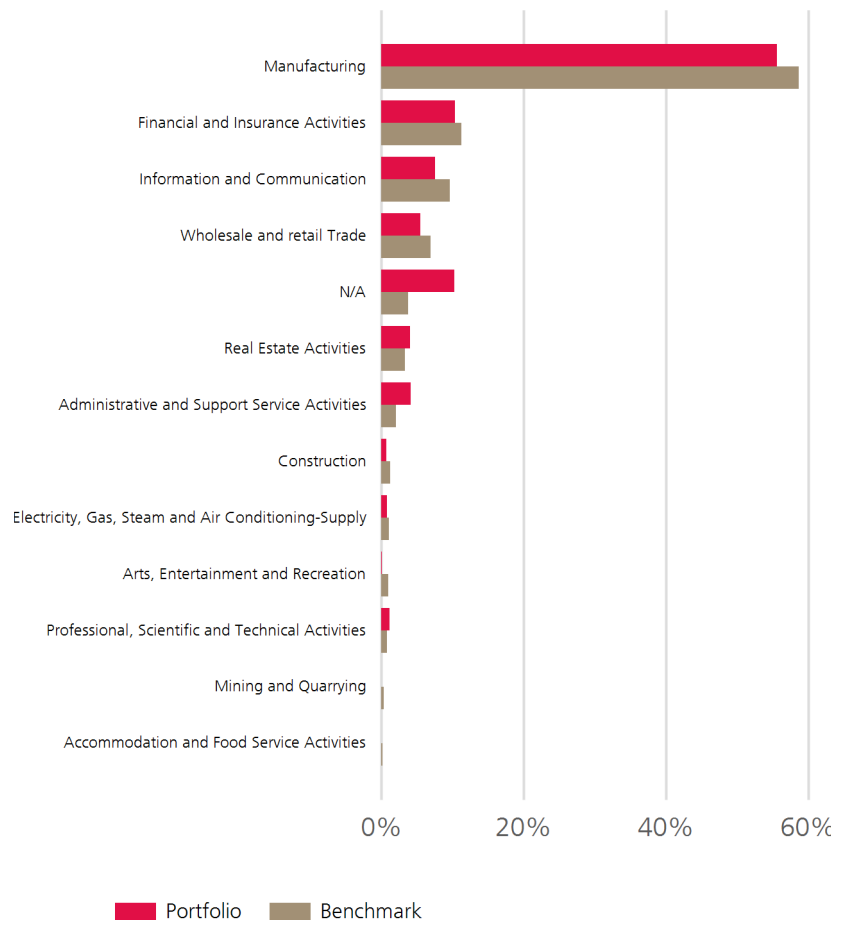
Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



● **In which economic sectors were the investments made?**

Due to lack of data availability, subsectors cannot not be shown.



Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflects the “greenness” of investee companies today.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



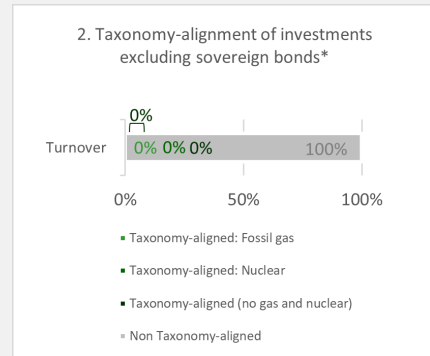
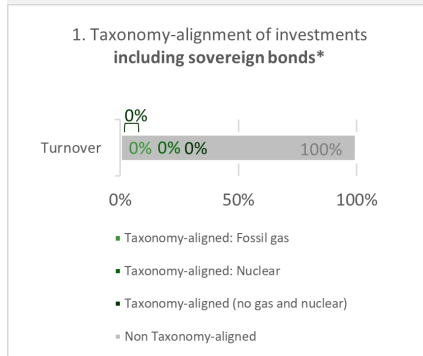
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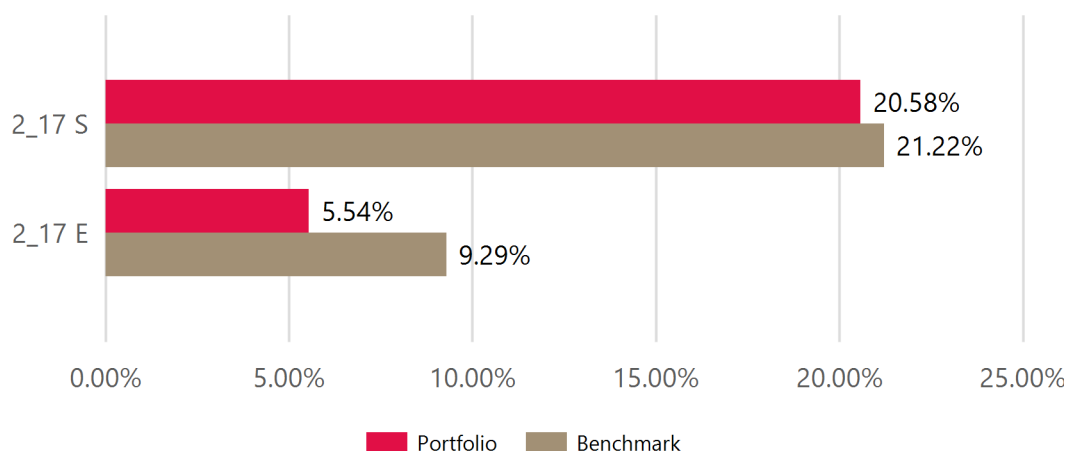
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are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.



What was the share of socially sustainable investments?

See charts above



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

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How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● **How does the reference benchmark differ from a broad market index?**

Not applicable.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable.

● **How did this financial product perform compared with the reference benchmark?**

Not applicable.

● **How did this financial product perform compared with the broad market index?**

Not applicable.



Swisscanto
Asset Management
International S.A.

Periodic disclosure as at 31.03.2023

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Systematic Responsible Global

Legal entity identifier (LEI-Code):

5493006R3S8PDES2LE27

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
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<input type="checkbox"/> It made sustainable investments with a social objective: _%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

The key figures stated refer to the sustainable investments committed to in the sustainability-related appendix to the sales prospectus, not to the sustainable investments actually achieved.



To what extent were the environmental and/or social characteristics promoted by this financial product met?





Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● How did the sustainability indicators perform?

Exclusion Criteria

Exposure to Controversies

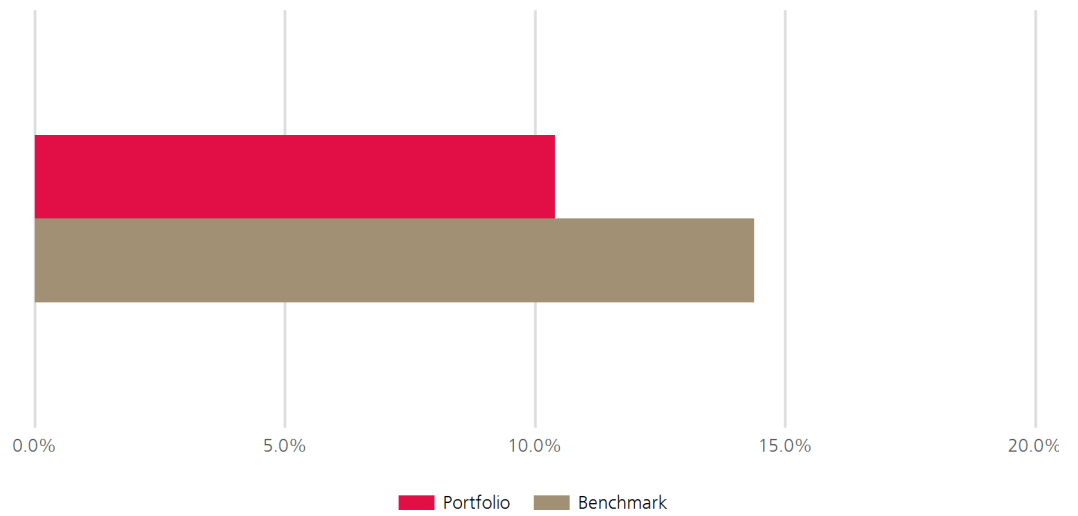
Responsible

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	1.27%	11	 Production of military hardware (>5% revenue)	0.00%	1.52%	20
Extraction of coal (>5% revenue)	0.00%	0.03%	2	Controversial weapons	0.00%	1.00%	3
 Climate change				Manufacture of weapons and ammunition	0.00%	0.89%	8
 Risk to society and health				Child labour	0.00%	0.51%	3
				UN Global Compact violations	0.04%	0.13%	2
				Production of pornography	0.00%	0.04%	2

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

ESG Laggards

Exposure to ESG Laggards



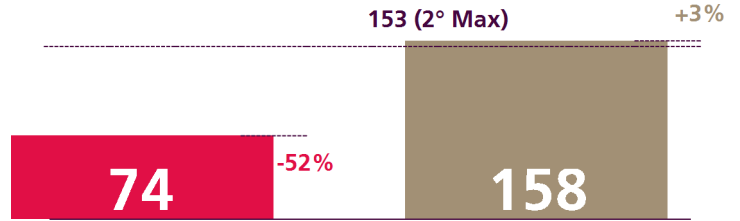
The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

Reduction of CO₂e intensity

CO₂e intensity relative to Paris climate targets

CO₂e intensity

Corporate
Tonnes of CO₂e / EUR million in turnover
Scope 1 & 2



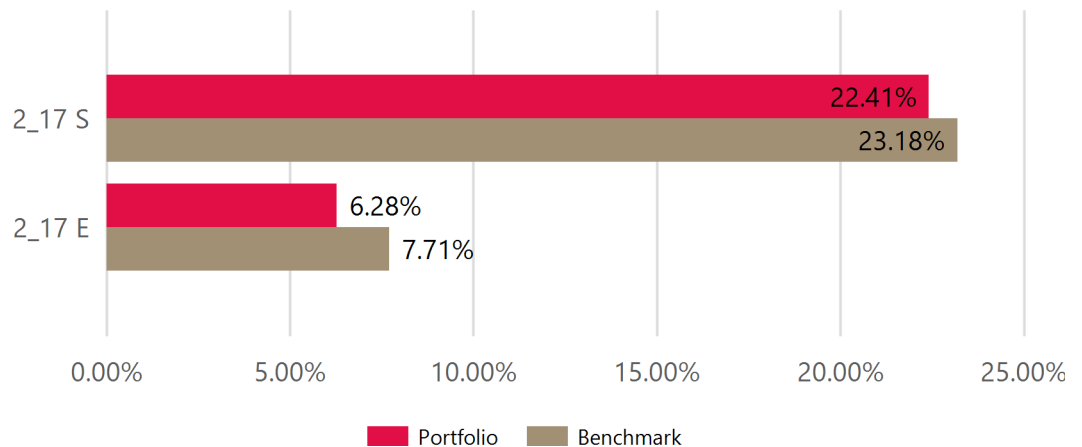
Achievement of the 2-degree target

-52% **+3%**

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 4% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

Sustainable Investments

Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

...and compared to previous periods?

The information was published for the first time in the reporting year.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex I of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

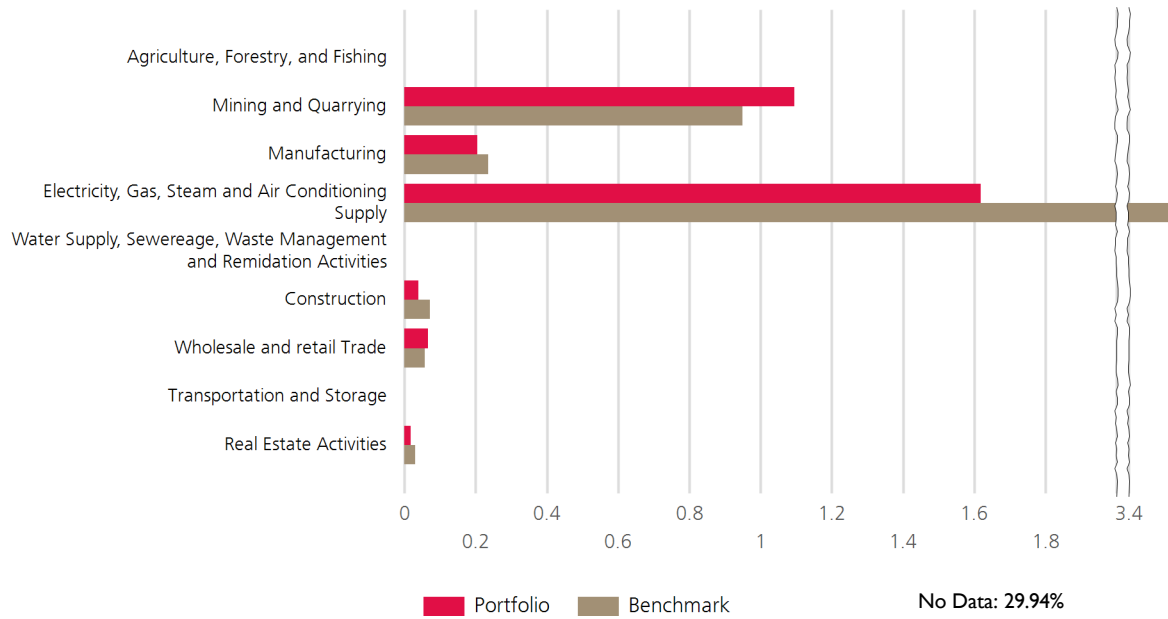
Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	23.11	90.36%		42.38		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	6.19	90.36%		9.25		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	648.24	90.36%		384.24		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	677.54	90.36%		435.86		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	90.53	90.36%		179.07		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	7.64%	90.37%		10.88%		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	50.87%	62.99%		53.39%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	68.24%	52.57%		67.61%		
	5c. Non-renewable energy production	1.28%	87.5%		2.71%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.57	32.41%		0.66		

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0.07%	90.4%		0.03%		
8. Emissions to water	8. CR Raw - COD emissions	238.42	4.35%		293.91		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	905291	18.96%		1.02774e+006		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	4.06%	90.4%		12.74%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	18.61%	90.08%		22.85%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.28%	7.64%		0.49%		
13. Board gender	13. Ratio of female to	54.79%	90.36%		53.75%		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	90.4%		0.27%		

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	0	0%		0		

Social

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	0	0%				
	16b. Countries subject to social violations (%)	0%	0%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.04.2022-31.03.2023

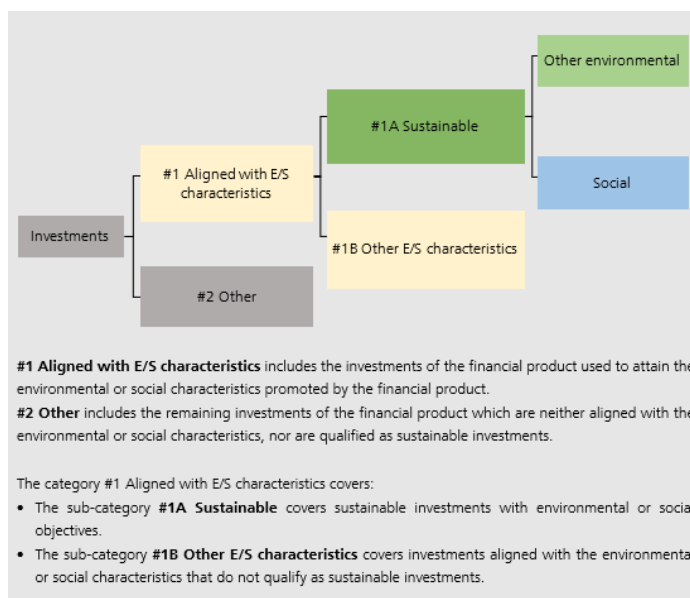
Largest investments	NACE Sector	% Assets	Country
Swisscanto (LU) Equity Fund Systematic Responsible Eurozone NT EUR Klasse		8.81%	
Swisscanto (LU) Equity Fund Systematic Responsible Japan NT CHF Klasse		5.90%	
Apple Inc.	Manufacturing	3.76%	USA
Microsoft Corporation	Information and Communication	3.24%	USA
USD Cash		2.89%	
Alphabet Inc. Class A	Information and Communication	2.08%	USA
Swisscanto (LU) Equity Fund Systematic Responsible USA NT USD Klasse		1.70%	
Amazon.com, Inc.	Wholesale and Retail Trade	1.28%	USA
UnitedHealth Group Incorporated	Financial and Insurance Activities	1.10%	USA
Coca-Cola Company	Manufacturing	0.98%	USA
Procter & Gamble Company	Manufacturing	0.83%	USA
Bristol-Myers Squibb Company	Manufacturing	0.82%	USA
Visa Inc. Class A	Administrative and Support Service Activities	0.77%	USA
Exxon Mobil Corporation	Mining and Quarrying	0.71%	USA
Merck & Co., Inc.	Manufacturing	0.69%	USA



What was the proportion of sustainability-related investments?

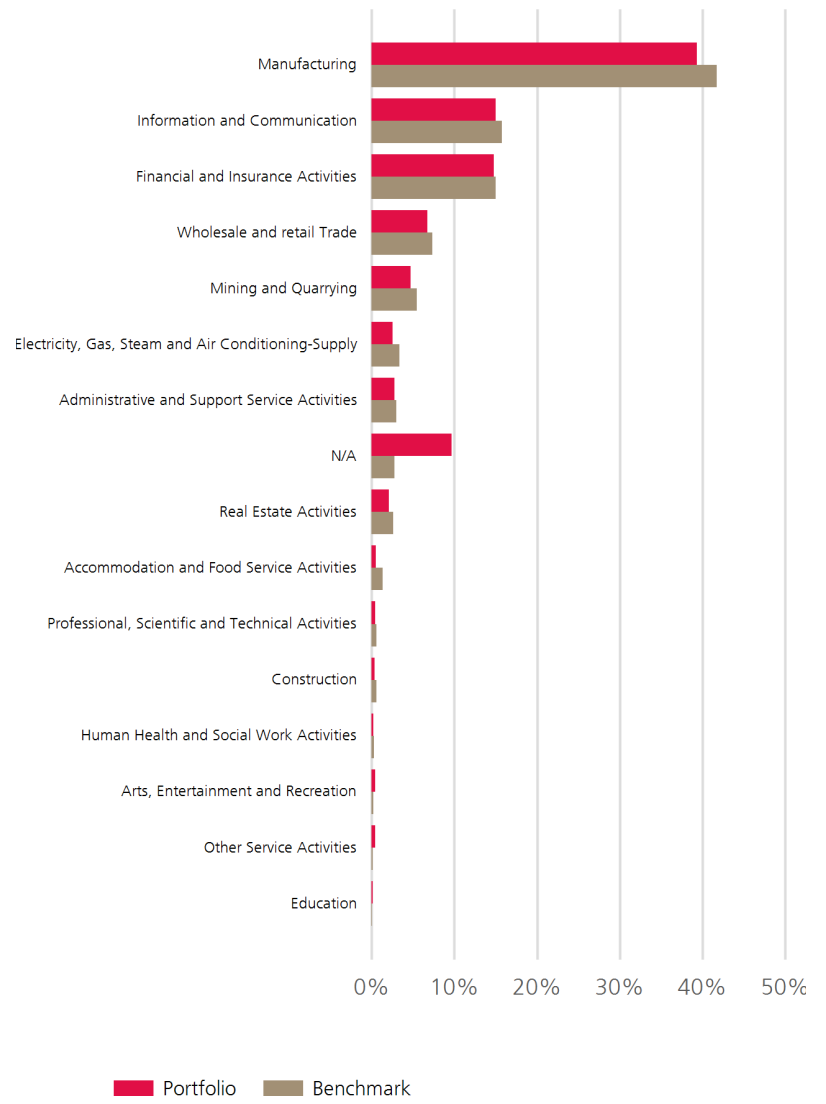
Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflects the “greenness” of investee companies today.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



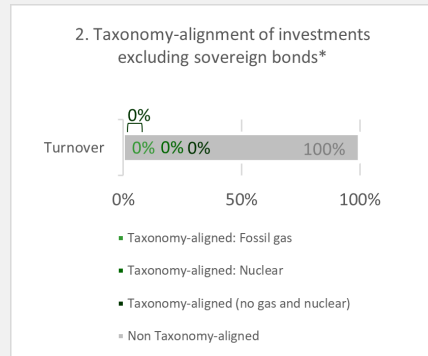
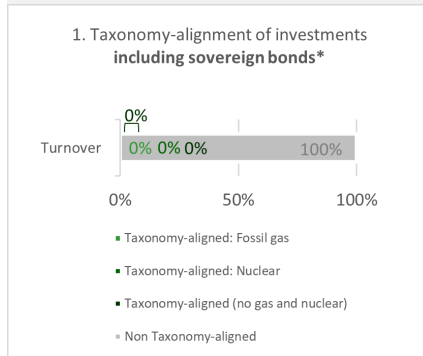
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

No investments were made in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes
 In fossil gas In nuclear energy
 No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.

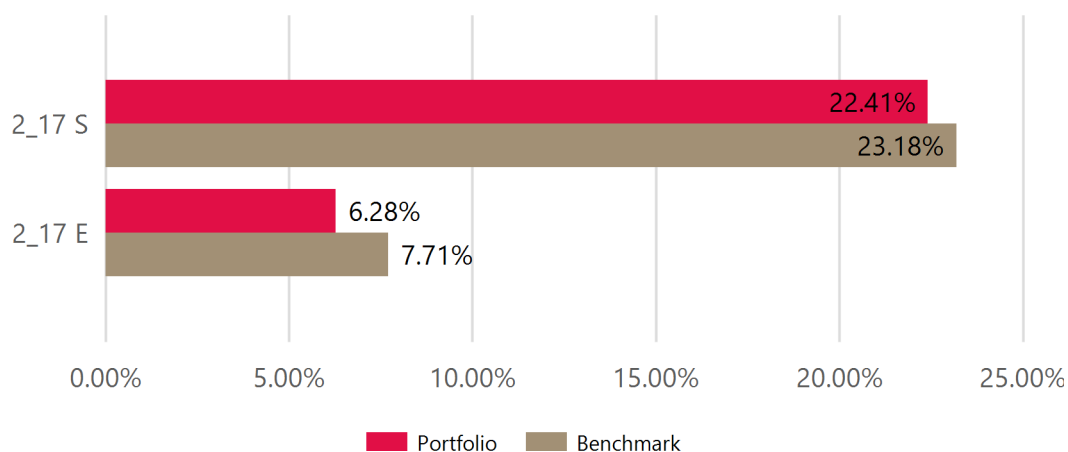
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.



What was the share of socially sustainable investments?

See charts above



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference benchmark?

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● **How does the reference benchmark differ from a broad market index?**

Not applicable.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable.

● **How did this financial product perform compared with the reference benchmark?**

Not applicable.

● **How did this financial product perform compared with the broad market index?**

Not applicable.



Swisscanto
Asset Management
International S.A.

Periodic disclosure as at 31.03.2023

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Systematic Responsible Emerging Markets

Legal entity identifier (LEI-Code):

549300D6C2DWKAX5NM62

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: _%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 5% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy
	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: _%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

The key figures stated refer to the sustainable investments committed to in the sustainability-related appendix to the sales prospectus, not to the sustainable investments actually achieved.



To what extent were the environmental and/or social characteristics promoted by this financial product met?





Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● How did the sustainability indicators perform?

Exclusion Criteria

Exposure to Controversies

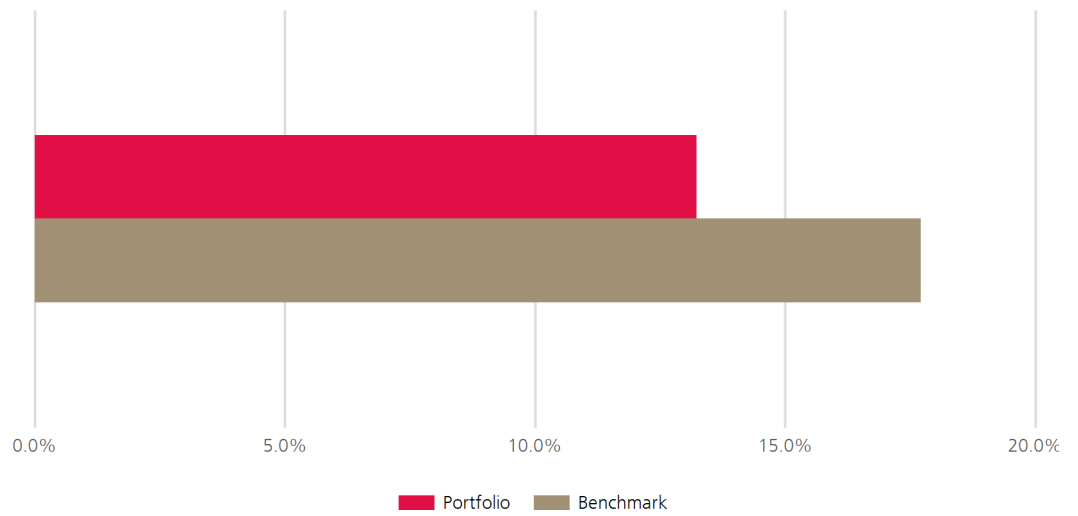
Responsible

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	1.28%	29	 UN Global Compact violations	0.16%	1.22%	11
Extraction of coal (>5% revenue)	0.00%	0.82%	19	Controversial weapons	0.00%	0.30%	2
 Climate change				Production of military hardware (>5% revenue)	0.00%	0.23%	6
 Risk to society and health				Child labour	0.00%	0.00%	0
				Manufacture of weapons and ammunition	0.00%	0.00%	0
				Production of pornography	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

ESG Laggards

Exposure to ESG Laggards



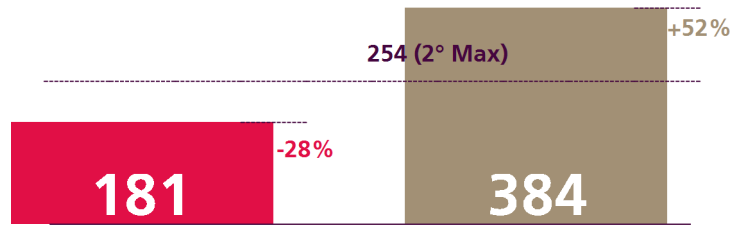
The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

Reduction of CO₂e intensity

CO₂e intensity relative to Paris climate targets

CO₂e intensity

Corporate
Tonnes of CO₂e / EUR million in turnover
Scope 1 & 2



Achievement of the 2-degree target

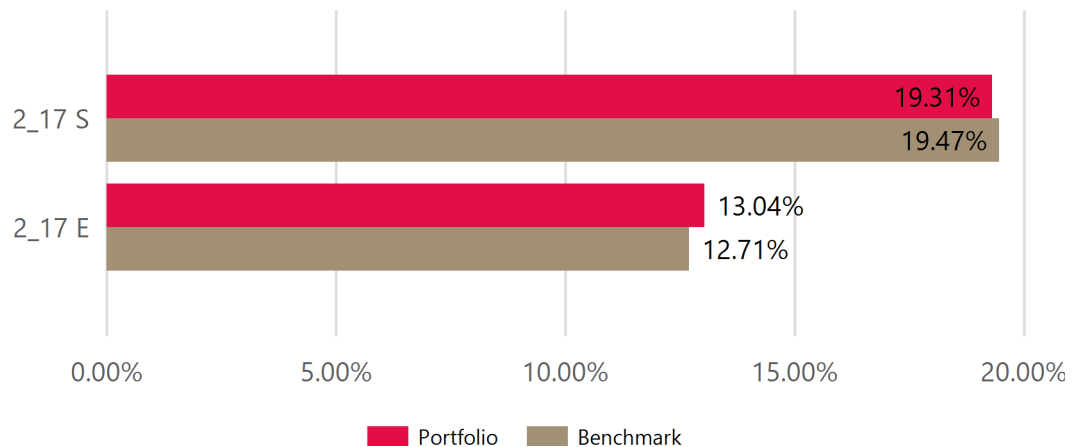
-28%

+52%

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 4% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

Sustainable Investments

Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

...and compared to previous periods?

The information was published for the first time in the reporting year.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex I of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGP) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

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Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

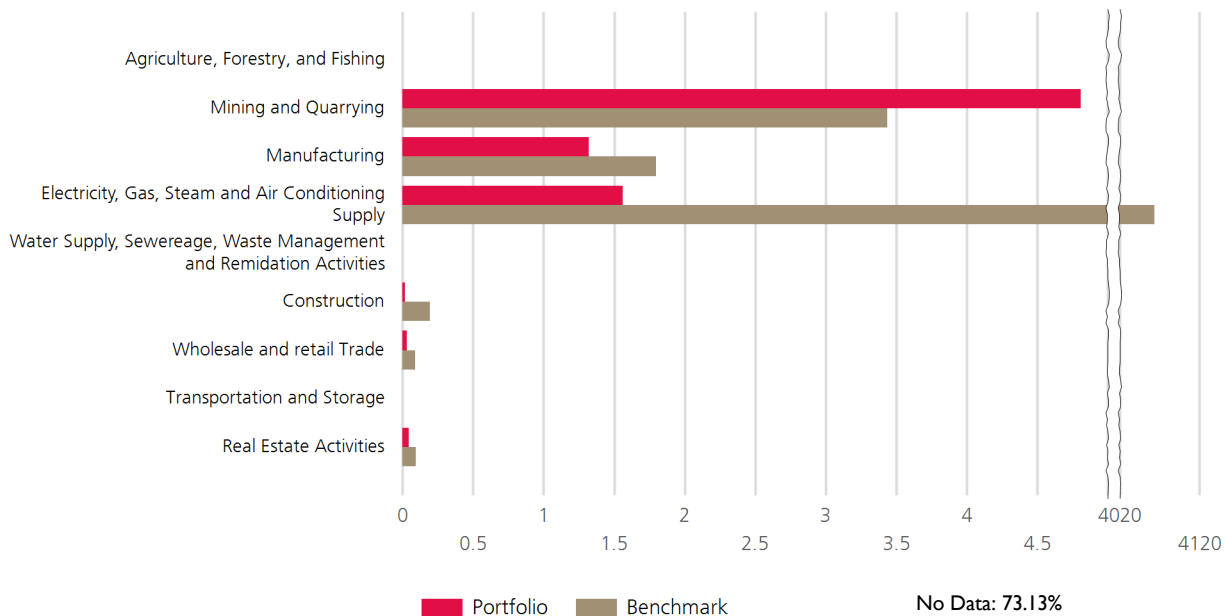
Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	62.9	93.67%		116.85		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	21.07	93.67%		26.99		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	443.92	93.67%		623.96		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	527.89	93.67%		767.8		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	210.39	93.67%		443.47		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	8.23%	93.37%		9.27%		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	84.04%	43.15%		85.85%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	92.21%	31.31%		93.45%		
	5c. Non-renewable energy production	1.59%	88.34%		3.13%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.95	23.49%		138.78		

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0.07%	93.37%		0.13%		
8. Emissions to water	8. CR Raw - COD emissions	149	2.73%		135.16		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	1.811e+006	16.84%		1.13147e+007		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	16.46%	93.37%				
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	40.89%	83.73%		50.2%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.38%	3.96%		0.22%		
13. Board gender	13. Ratio of female to	23.03%	91.48%		19.8%		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	93.37%		0%		

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	0	0%		0		

Social

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	0	0%				
	16b. Countries subject to social violations (%)	0%	0%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.04.2022-31.03.2023

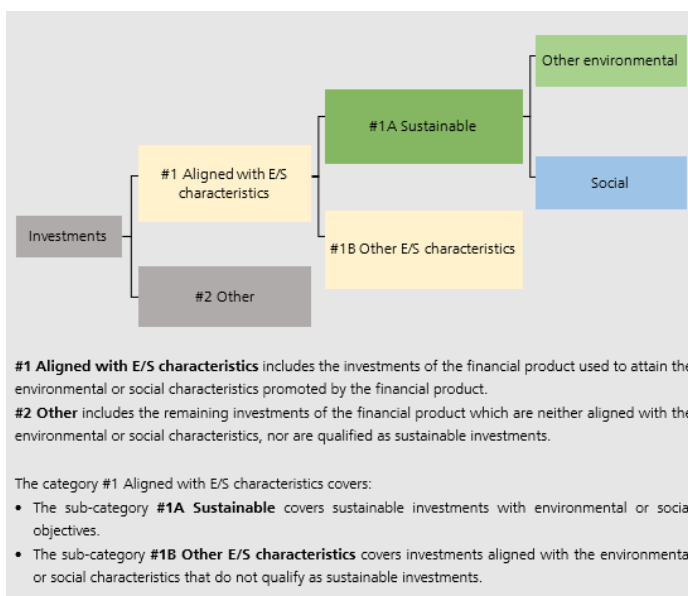
Largest investments	NACE Sector	% Assets	Country
Taiwan Semiconductor Manufacturing Co., Ltd.	Manufacturing	6.42%	Taiwan
Alibaba Group Holding Limited	Wholesale and Retail Trade	3.45%	Cayman Islands
Samsung Electronics Co., Ltd.	Manufacturing	3.41%	South Korea
Tencent Holdings Ltd.	Information and Communication	3.26%	Cayman Islands
USD Cash		1.86%	
Infosys Limited	Information and Communication	1.50%	India
ICICI Bank Limited	Financial and Insurance Activities	1.31%	India
Ambev SA	Manufacturing	0.94%	Brazil
Delta Electronics, Inc.	Manufacturing	0.90%	Taiwan
PDD Holdings Inc. Sponsored ADR Class A	Wholesale and Retail Trade	0.90%	Cayman Islands
Meituan Class B	Transporting and Storage	0.83%	Cayman Islands
KB Financial Group Inc.	Financial and Insurance Activities	0.82%	South Korea
Arca Continental SAB de CV	Manufacturing	0.80%	Mexico
Netease Inc	Information and Communication	0.78%	Cayman Islands
China Merchants Bank Co., Ltd. Class H	Financial and Insurance Activities	0.75%	China



What was the proportion of sustainability-related investments?

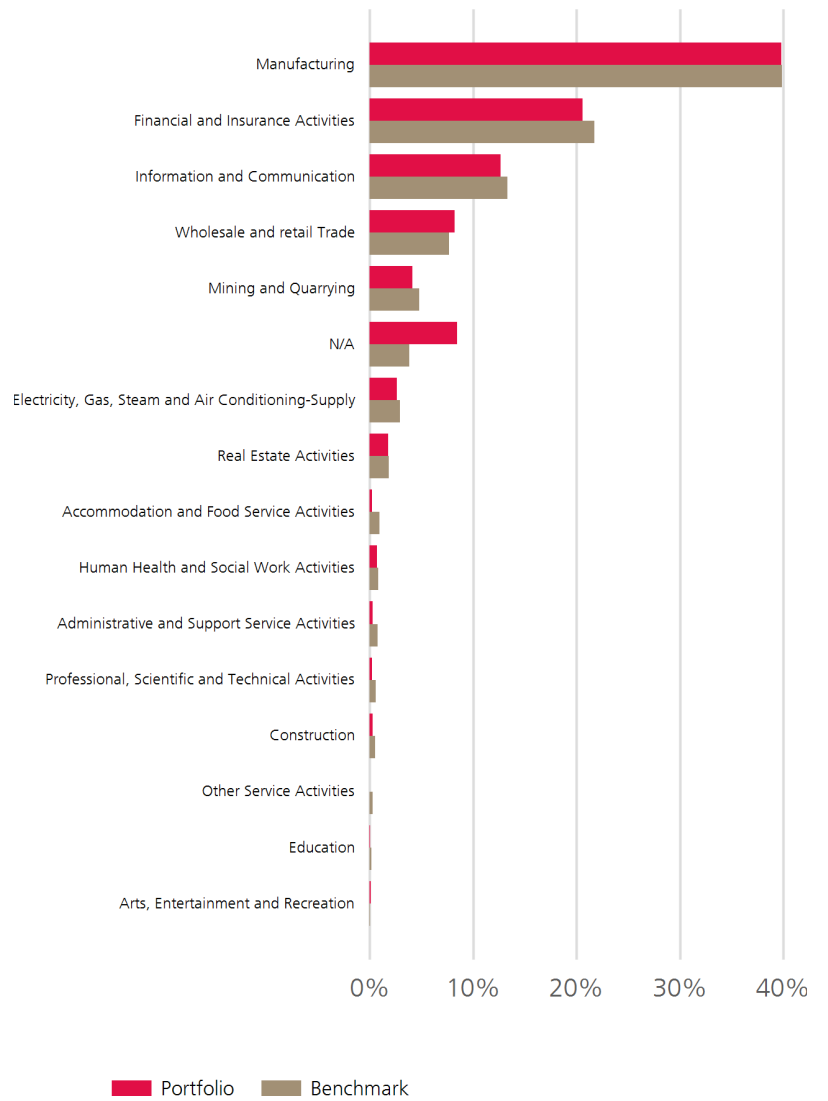
Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



● **In which economic sectors were the investments made?**

Due to lack of data availability, subsectors cannot not be shown.



Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflects the “greenness” of investee companies today.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



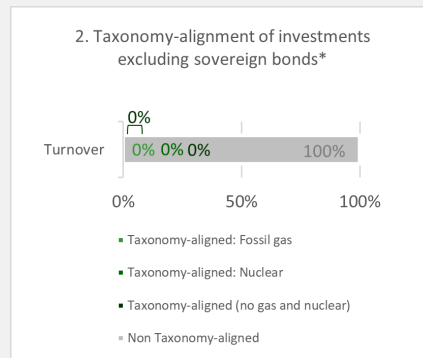
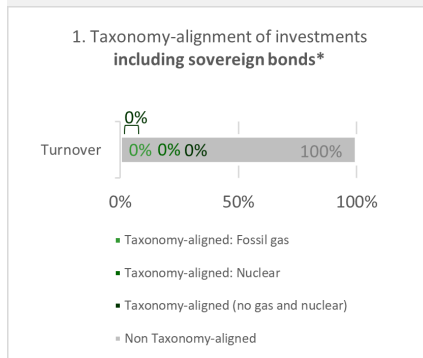
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

No investments were made in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes
 In fossil gas In nuclear energy
 No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.

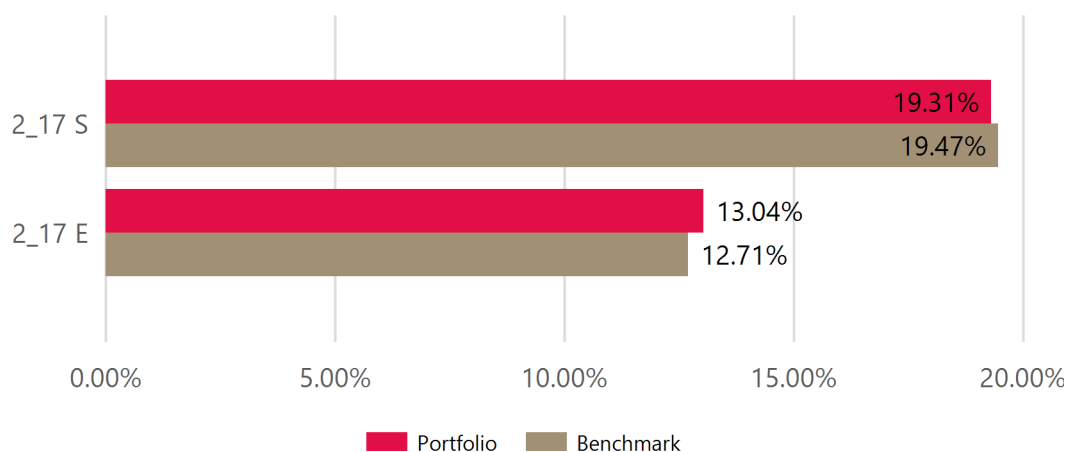
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.



What was the share of socially sustainable investments?

See charts above



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>

**How did this financial product perform compared to the reference benchmark?**

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● How does the reference benchmark differ from a broad market index?

Not applicable.

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

● How did this financial product perform compared with the reference benchmark?

Not applicable.

● How did this financial product perform compared with the broad market index?

Not applicable.



Swisscanto
Asset Management
International S.A.

Periodic disclosure as at 31.03.2023

for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product Name:

Swisscanto (LU) Equity Fund Sustainable Europe

Legal entity identifier (LEI-Code):

391200U60O4OQ88QVF86

Sustainable investment objective

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> No
<p><input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 25%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> It made sustainable investments with a social objective: 25%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

The key figures stated refer to the sustainable investments committed to in the sustainability-related appendix to the sales prospectus, not to the sustainable investments actually achieved.



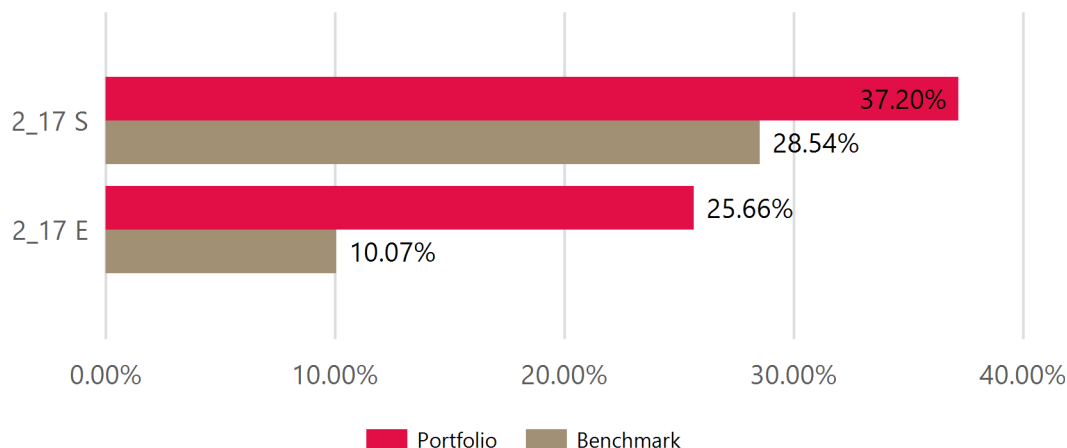
To what extent was the sustainable investment objective of this financial product met?

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

● How did the sustainability indicators perform?

Sustainable Investments

Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

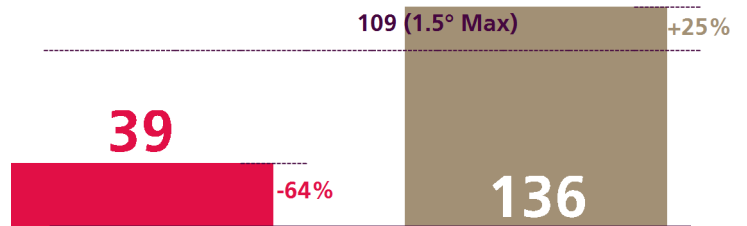
In addition, since January 1, 2023, the Portfolio Manager also aimed at sustainable investments with this financial product by targeting the portfolio to reduce CO2 emissions (ratio of 80%) in sense of Article 9(3) of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial sector. This aspect could not be shown in the chart due to the short application period.

Reduction of CO₂e intensity

CO₂e intensity relative to Paris climate targets

CO₂e intensity

Corporate
Tonnes of CO₂e / EUR million in turnover
Scope 1 & 2



Achievement of the 1.5-degree target

-64%




+25%


In line with the 1.5° Paris climate target, the fund's investment activity during the reporting period aimed to reduce the portfolio's CO₂e emissions by at least 7.5% per year. The reduction path is calculated from the weighted CO₂e intensity of the benchmark, discounted at 7.5% per year plus nominal economic growth. The dashed 1.5° max line indicates the maximum value. The bars represent the CO₂e intensities of the portfolio and of the benchmark respectively. CO₂e intensities below the 1.5° Max line indicate that the portfolio or benchmark meets the 1.5° climate target. Values at "Achievement of the 1.5-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

Exclusion Criteria


Exposure to Controversies

Sustainable


Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Genetic engineering: Release of GMOs	0.00%	2.01%	3	 Production of alcohol (>5% revenue)	0.00%	4.93%	9
Non-sustainable forestry	0.00%	0.43%	4	Production of military hardware	0.00%	3.74%	17
Unsustainable fisheries and aquaculture	0.00%	0.11%	2	Nuclear energy	0.00%	3.21%	12
Uncertified Palm Oil (<50% RSPO)	0.00%	0.00%	0	Manufacture of tobacco and smokers' accessories	0.00%	1.25%	2
 Extraction of fossil fuels	0.00%	15.19%	14	Child labour	0.00%	1.16%	2
Operation of fossil-fuel power stations	0.61%	4.86%	15	Manufacture of weapons and ammunition	0.00%	0.76%	2
Manufacture of automobiles and aircraft	0.00%	3.29%	11	UN Global Compact violations	0.00%	0.64%	1
Coal reserves	0.00%	1.58%	4	Gambling (>5% revenue)	0.00%	0.59%	4
Airlines	0.00%	0.05%	1	Intensive livestock farming	0.00%	0.07%	1
Cruise ship operators	0.00%	0.00%	0	Controversial weapons	0.00%	0.00%	0
Extraction of coal (>5% revenue)	0.00%	0.00%	0	Genetic engineering: human medicine	0.00%	0.00%	0
				Production of pornography	0.00%	0.00%	0



Decline in biodiversity



Climate change

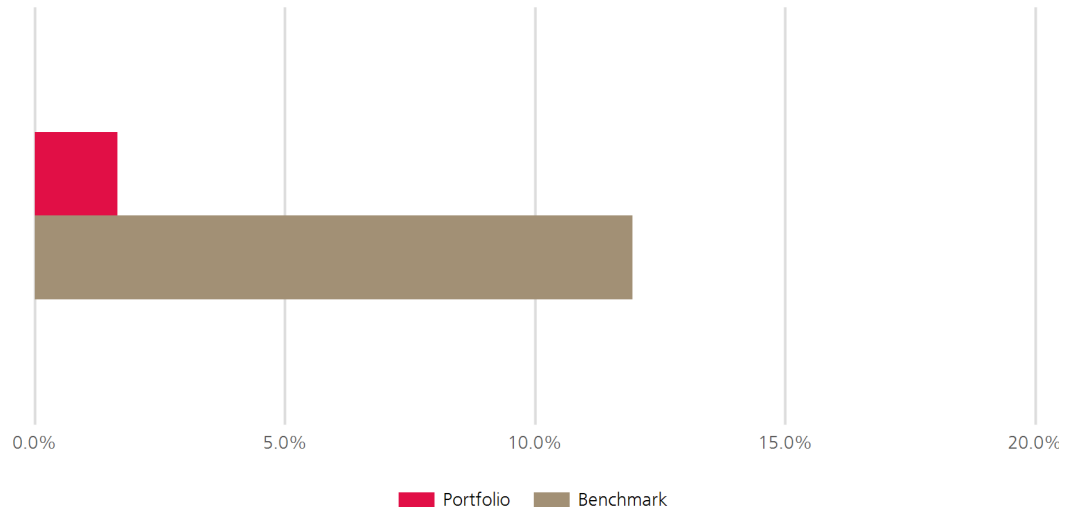


Risk to society and health

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

ESG Laggards

Exposure to ESG Laggards



The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

...and compared to previous periods?

The information was published for the first time in the reporting year.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● How did the sustainable investments not cause significant harm to any sustainable investment objective?

Issuers with a net negative contribution to the SDGs were removed from the financial product's investment universe during the reporting period. In addition, the portfolio considered Principal Adverse Impacts (PAI). For this purpose, the mandatory indicators from Annex I to Regulation (EU) 2019/2088 were used as a basis. Companies considered to do significant harm according to the PAI were not eligible to be counted as sustainable investments.

● How were the indicators for adverse impacts on sustainability factors taken into account?

The adverse effects have been systematically taken into account in the investment process.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In the investment analysis for sustainable investments, the following norm violations were considered in the reporting period: the United Nations Global Compact (UNGC), the United Nations General Principles of Business and Human Rights (UNGPR), and the International Labour Organization (ILO) Conventions (Core and Broad). Any serious violation of these norms resulted in the removal of the issuer from the financial product's investable universe.



How did this financial product consider principal adverse impacts on sustainability factors?

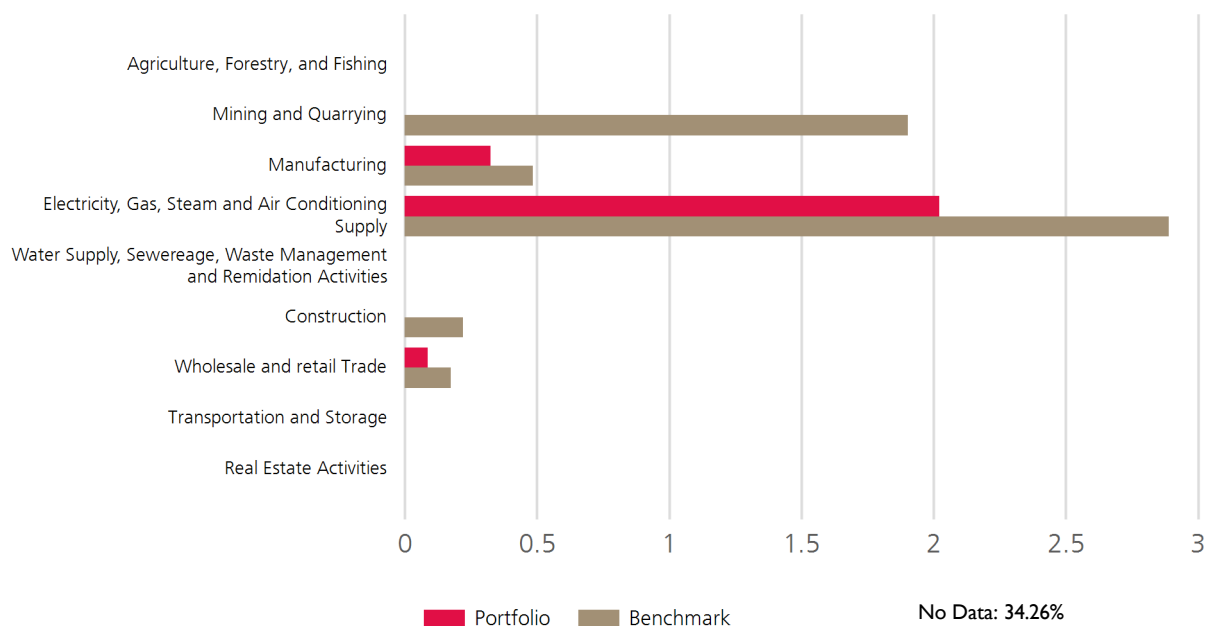
Principal Adverse Impacts - Corporate Assets

Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	10.87	96.29%		66.94		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	5.51	96.29%		11.72		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	514.86	96.29%		636		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	531.24	96.29%		714.67		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	42.66	96.29%		163.06		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	4.98%	96.29%		12.13%		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	39.56%	63.22%		45.43%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	66.05%	62.11%		74.14%		
	5c. Non-renewable energy production	0.14%	96.13%		3.57%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.32	63.67%		0.59		

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	96.29%		0.12%		
8. Emissions to water	8. CR Raw - COD emissions	1254.9	23.2%		1031.73		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	581873	25.14%		2.47907e+006		
Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	96.29%		64.44%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	1.72%	96.29%		4.53%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.84%	10.77%		1.58%		
13. Board gender	13. Ratio of female to	69.02%	96.29%		69.89%		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	96.29%		0%		

Principal Adverse Impacts - Sovereign and Supranational Assets

Primary Indicators

Environmental

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	0	0%		0		

Social

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	0	0%				
	16b. Countries subject to social violations (%)	0%	0%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
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7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
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10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
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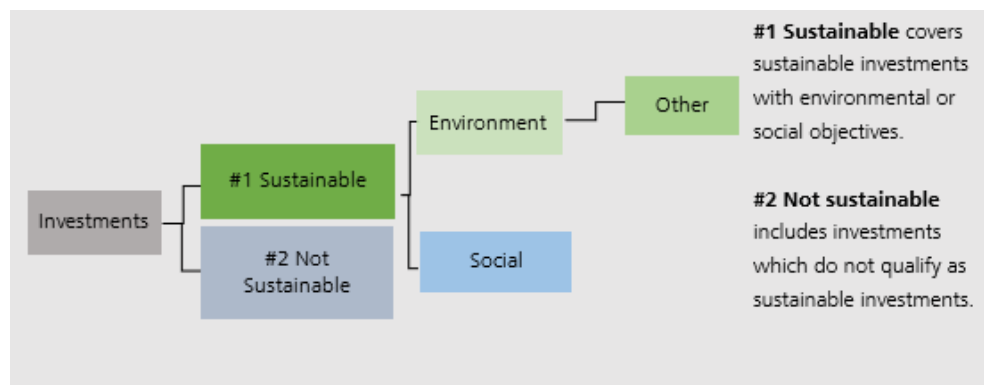
Largest investments	NACE Sector	% Assets	Country
Roche Holding Ltd Dividend Right Cert.	Manufacturing	3.62%	Switzerland
Novartis AG	Manufacturing	3.04%	Switzerland
Novo Nordisk A/S Class B	Manufacturing	2.95%	Denmark
Unilever PLC	Manufacturing	2.88%	United Kingdom
Siemens Aktiengesellschaft	Manufacturing	2.63%	Germany
Deutsche Telekom AG	Information and Communication	2.44%	Germany
ASML Holding NV	Manufacturing	2.37%	Netherlands
Danone SA	Manufacturing	2.36%	France
Zurich Insurance Group Ltd	Financial and Insurance Activities	2.30%	Switzerland
Koninklijke Ahold Delhaize N.V.	Wholesale and Retail Trade	2.12%	Netherlands
EDP Renovaveis SA	Electricity, Gas, Steam and Air Conditioning Supply	2.12%	Spain
Allianz SE	Financial and Insurance Activities	2.09%	Germany
ABB Ltd.	Manufacturing	2.06%	Switzerland
UBS Group AG	Financial and Insurance Activities	1.89%	Switzerland
ING Groep NV	Financial and Insurance Activities	1.86%	Netherlands



What was the proportion of sustainability-related investments?

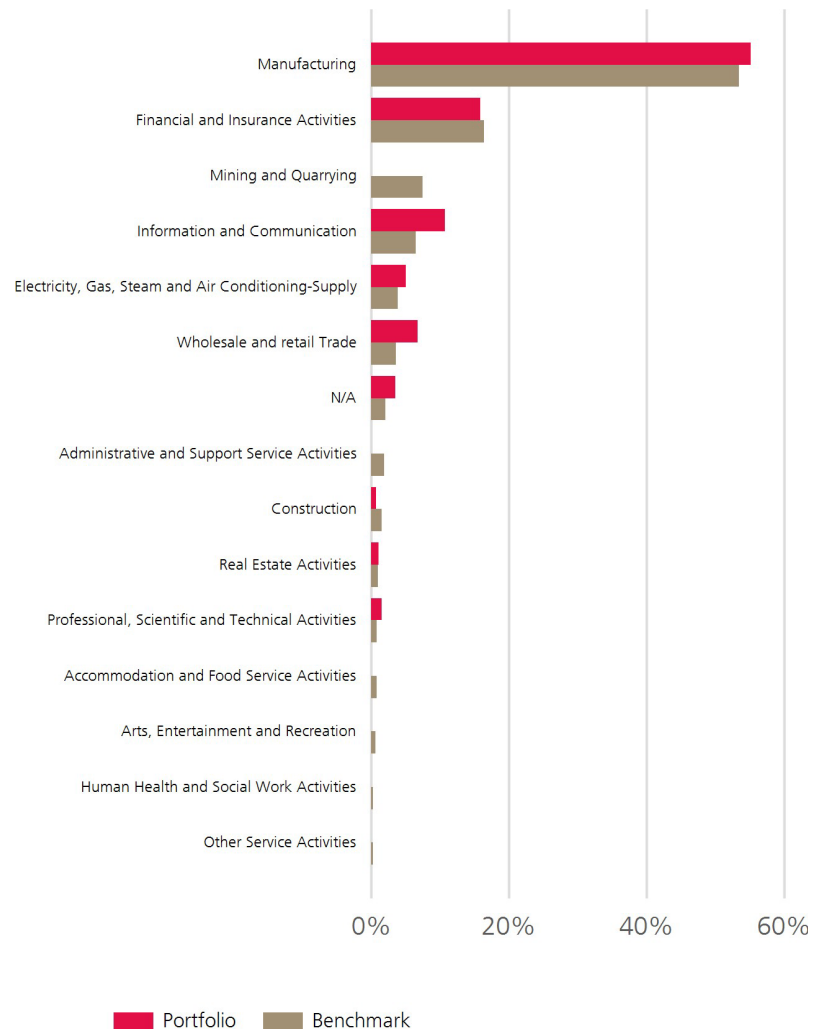
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What was the asset allocation?



● In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflects the “greenness” of investee companies today.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



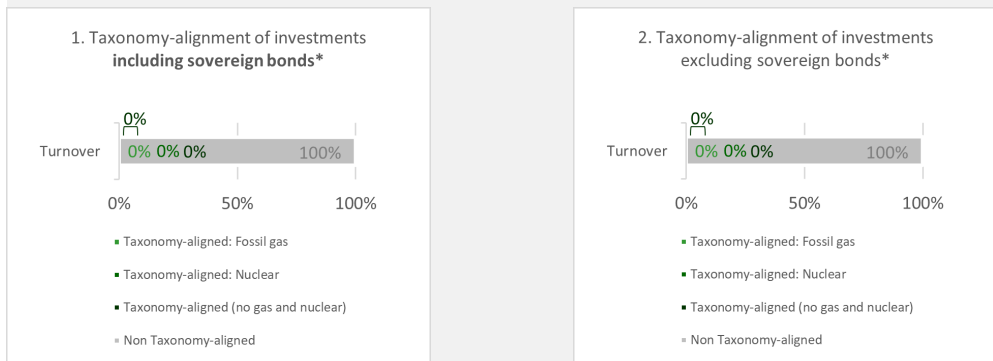
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

No investments were made in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?!

- Yes
 - In fossil gas
 - In nuclear energy
- No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

'Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year and the comparison to previous periods will be shown starting from the next available report.

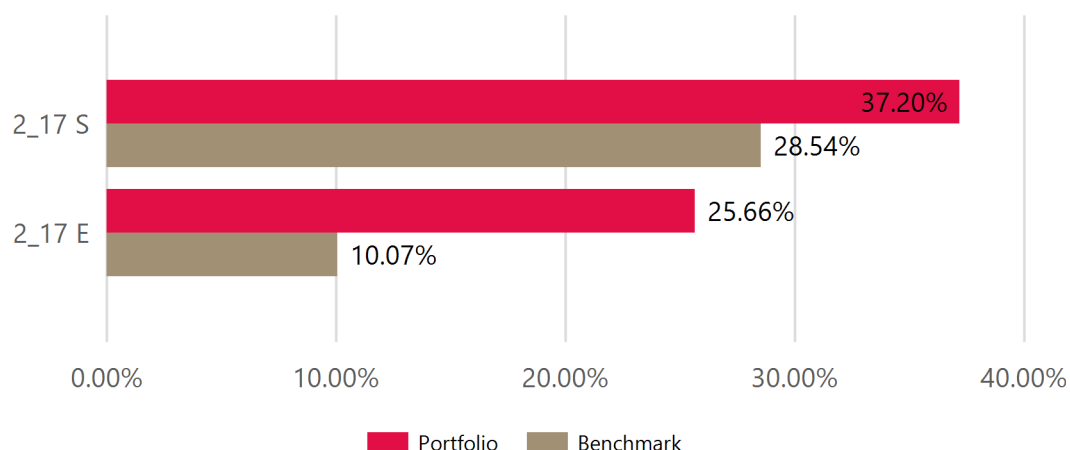
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2_17 E") and social ("2_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

In addition, since January 1, 2023, the Portfolio Manager also aimed at sustainable investments with this financial product by targeting the portfolio to reduce CO2 emissions (ratio of 80%) in sense of Article 9(3) of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial sector. This aspect could not be shown in the chart due to the short application period.



What was the share of socially sustainable investments?

See charts above



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Non-sustainable investments included derivatives and cash and cash equivalents. These did not meet the minimum social and environmental protection requirements.



What actions have been taken to attain the sustainable investment objectives during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

For more information, please visit:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



How did this financial product perform compared to the reference sustainable benchmark?

No benchmark was determined as a reference value for achieving the sustainable investment targets.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Swisscanto (LU) Equity Fund

Report of the Réviseur d'entreprises agréé

To shareholders of the
Swisscanto (LU) Equity Fund

Audit opinion

We have audited the annual financial statements of Swisscanto (LU) Equity Fund and each of its respective sub-funds (the "Fund"), comprising the statement of net investment portfolio as at 31 March 2023, the income and expense statement and other changes in net assets for the financial year ending on this date, as well as the notes with a summary of significant accounting policies.

In our opinion, the accompanying annual financial statements give a true and fair view of the assets and the financial position of the Fund and its sub-funds as at 31 March 2023, as well as its income and the development of its net assets for the financial year ending on this date, in compliance with the legal provisions and regulations applicable in Luxembourg for the preparation of annual financial statements.

Basis for our audit opinion

We conducted our audit in accordance with the Law of 23 July 2016 governing the audit profession and according to the International Standards on Auditing (ISA) adopted by the Commission de Surveillance du Secteur Financier (CSSF) for Luxembourg. Our responsibilities under the Law of 23 July 2016 and the ISA standards are described in more detail in the section "Responsibility of the Réviseur d'Entreprises agréé for the audit of the annual financial statements." We are also independent of the Fund in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) adopted by the CSSF for Luxembourg together with the ethical requirements that are relevant to our audit, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other information

The Management Company's Board of Directors is responsible for the other information. Other information includes the information contained in the annual report, but does not include the financial statements or our Report by the Réviseur d'Entreprises agréé on the annual financial statements. Our audit opinion on the annual financial statements does not cover other information and we do not give any kind of assurance concerning this information.

Swisscanto (LU) Equity Fund

Report by the Réviseur d'Entreprises agréé (continued)

In connection with our audit of the annual financial statements, it is our responsibility to read the other information and thereby assess whether there is any material discrepancy between this information and the annual financial statements or with the findings of our audit, or whether the other information appears to contain material misstatements. If, on the basis of our work, we conclude that other information contains material misstatements, we are obliged to report this. We have nothing to report in this respect.

Responsibility of the Board of Directors of the Management Company for the financial statements

The Management Company's Board of Directors is responsible for the preparation and fair presentation of the annual financial statements in accordance with the legal provisions and regulations applicable in Luxembourg for the preparation of annual financial statements and in respect of internal controls which the Management Company's Board of Directors deems necessary to enable the preparation of annual financial statements which are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the Management Company's Board of Directors is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Management Company's Board of Directors either intends to liquidate the Fund or one of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibility of the Réviseur d'Entreprises agréé for the audit of the annual financial statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report by the Réviseur d'Entreprises agréé that contains our audit opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit in accordance with the Law of 23 July 2016 and pursuant to the ISAs as adopted by the CSSF for Luxembourg will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and pursuant to the ISAs as adopted by the CSSF for Luxembourg, we exercise professional judgement and maintain professional scepticism. In addition:

- We identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for the audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Swisscanto (LU) Equity Fund

Report by the Réviseur d'Entreprises agréé (continued)

- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- We evaluate the appropriateness of accounting policies used by the Management Company's Board of Directors, and the reasonableness of accounting estimates and related disclosures.
- We draw conclusions on the appropriateness of the Board of Directors of the Management Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Fund or any of its sub-funds to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the Report by the Réviseur d'Entreprises agréé to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the report by the Réviseur d'Entreprises agréé. However, future events or circumstances may result in the Fund or one of its sub-funds being unable to continue as a going concern.
- We evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether they constitute a fair presentation of the underlying transactions and events.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young
Société anonyme
Cabinet de révision agréé

Nadia Faber

Luxembourg, 27 July 2023