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## Swisscanto (LU) Bond Fund

Investment fund according to Part I of the  
Luxembourg Act with the legal form of a Fonds  
Commun de Placement (FCP)

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### **Audited annual report as at 31 January 2023**

Management Company: SWISSCANTO ASSET MANAGEMENT INTERNATIONAL S.A.

R.C.S. B-121.904

Custodian bank: RBC Investor Services Bank S.A.

No subscriptions may be received on the basis of the annual and semi-annual reports.

Subscriptions may only be made on the basis of the current sales prospectus enclosed with the most recent annual report and, if appropriate, the most recent semi-annual report.

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# Swisscanto (LU) Bond Fund

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\* See note 16.

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# Swisscanto (LU) Bond Fund

## Administration and Corporate Bodies

### **Management Company**

Swisscanto Asset Management International S.A.  
19, rue de Bitbourg, L-1273 Luxembourg

### **Board of Directors**

#### **Chairman**

Hans Frey, Switzerland, Managing Director Swisscanto Fondsleitung AG, Zurich

#### **Members**

Richard Goddard, Luxembourg, Independent Company Director, The Directors' Office, Luxembourg

Roland Franz, Luxembourg, Managing Director Swisscanto Asset Management International S.A., Luxembourg

Martin Friedli, Switzerland, Head of Product Management Funds, Zürcher Kantonalbank, Zurich

Anne-Marie Arens, Luxembourg, Independent Company Director, Luxembourg

#### **Management**

Roland Franz, Luxembourg

Jasna Ofak, Luxembourg

Michael Weiß, Germany

### **Depositary, Main Payment, Central Administration, Registration and Transfer Office**

RBC Investor Services Bank S.A.  
14, Porte de France, L-4360 Esch-sur-Alzette, Luxembourg

### **Portfolio Manager**

Zürcher Kantonalbank  
Bahnhofstrasse 9, CH-8001 Zurich, Switzerland

### **Payment and Sales Offices**

#### **Germany**

DekaBank  
Deutsche Girozentrale  
Mainzer Landstrasse 16, D-60325 Frankfurt am Main  
(the "German Payment and Information Agent")

#### **Liechtenstein**

Bendura Bank AG  
Schaaner Strasse 27, FL-9487 Gamprin-Bendern

#### **Luxembourg**

RBC Investor Services Bank S.A.  
14, Porte de France, L-4360 Esch-sur-Alzette

## Swisscanto (LU) Bond Fund

### Administration and Corporate Bodies (cont.)

#### **Austria**

Vorarlberger Landes- und Hypothekenbank Aktiengesellschaft  
Hypo-Passage 1, A-6900 Bregenz

#### **Paying agent in Switzerland**

Basler Kantonalbank  
Spiegelgasse 2, CH-4002 Basel

#### **Representative Agent in Switzerland**

Swisscanto Fondsleitung AG  
Bahnhofstrasse 9, CH-8001 Zurich

#### **Independent Auditor**

Ernst & Young S.A.  
35E, Avenue John F. Kennedy, L-1855 Luxembourg

## Swisscanto (LU) Bond Fund

### General information

#### **Investment fund under Luxembourg law "Umbrella Construction"**

Swisscanto (LU) Bond Fund is subject to the legal provisions set forth in Part I of the Luxembourg law of 17 December 2010 on undertakings for collective investment.

The management regulations of the investment fund were established by the management company on 30 October 1991. Several amendments have been made and, in accordance with the management regulations, published in the "Mémorial".

The current versions of the management company's articles of association and the fund's management regulations have been deposited at the Register of Companies in Luxembourg.

The fund contract, the detailed sales prospectus, the key investor information, and the annual and semi-annual reports may be obtained directly and free of charge in printed form from Swisscanto Asset Management AG, the head office of the management company, the custodian bank and the representative in Switzerland, from the German payment and information agent, from any branch of the Cantonal banks and any payment and sales office. The information is also available on the Swisscanto website ([www.swisscanto.com](http://www.swisscanto.com)), where current information on the fund is available.

Subscriptions shall only be made after consulting the current sales prospectus and the most recent annual report, as well as, where available, any subsequent semi-annual report. Subscriptions to fund units solely on the basis of the annual and semi-annual reports are not accepted.

#### **Sales restrictions**

Units in Swisscanto (LU) Bond Fund may not be offered, sold or delivered within the US or to persons considered US persons within the meaning of Regulation S of the US Securities Act of 1933 or in accordance with the US Commodity Exchange Act, as amended.

#### **Guidelines of the Swiss Funds and Asset Management Association (SFAMA) on duties regarding the charging and use of fees and costs (22 May 2014)**

Compensation for the marketing of the investment fund is paid out of the flat-rate administrative commission. Swisscanto Asset Management International S.A. also offers remuneration to institutional investors holding fund units for third parties from the fixed administrative commission.

#### **Risk management process**

As part of the risk management process the total risk of all the subfunds is measured and checked using the so-called commitment approach. The management company applies a risk management process to the fund and each subfund that complies with the Luxembourg law of 17 December 2010 and other applicable regulations, in particular CSSF Circular 11/51.

## Swisscanto (LU) Bond Fund

### General information (cont.)

#### Swisscanto (LU) Bond Fund Vision Responsible EUR

ISIN number:	Class AA:	LU0141248459
ISIN number:	Class AT:	LU0161530794
ISIN number:	Class CT:	LU1663712799
ISIN number:	Class DA:	LU0276846457
ISIN number:	Class DT:	LU1495639897
ISIN number:	Class GT:	LU0899937501
ISIN number:	Class NT:	LU1932537092

Security number:	Class AA:	1363644
Security number:	Class AT:	1544301
Security number:	Class CT:	37844040
Security number:	Class DA:	2794968
Security number:	Class DT:	34048565
Security number:	Class GT:	20855074
Security number:	Class NT:	45701357

#### Swisscanto (LU) Bond Fund Vision Responsible USD

ISIN number:	Class AA:	LU0141248962
ISIN number:	Class AT:	LU0161531685
ISIN number:	Class CT:	LU1663713508
ISIN number:	Class DA:	LU0276847182
ISIN number:	Class DT:	LU1495639970
ISIN number:	Class GT:	LU0899939119
ISIN number:	Class NT:	LU1932595454

Security number:	Class AA:	1363590
Security number:	Class AT:	1544297
Security number:	Class CT:	37844069
Security number:	Class DA:	2794985
Security number:	Class DT:	34048566
Security number:	Class GT:	20858108
Security number:	Class NT:	45701359

#### Swisscanto (LU) Bond Fund Vision Responsible CHF

ISIN number:	Class AA:	LU0141248293
ISIN number:	Class AT:	LU0161530448
ISIN number:	Class BT:	LU0999473811
ISIN number:	Class CT:	LU1663701750
ISIN number:	Class DA:	LU0276846374
ISIN number:	Class DT:	LU1495639541
ISIN number:	Class GT:	LU0899937253
ISIN number:	Class NT:	LU1932506709

Security number:	Class AA:	1363575
Security number:	Class AT:	1544302
Security number:	Class BT:	23102574
Security number:	Class CT:	37844035
Security number:	Class DA:	2794954
Security number:	Class DT:	34048563
Security number:	Class GT:	20855051
Security number:	Class NT:	45701350

#### Swisscanto (LU) Bond Fund Vision Responsible GBP

ISIN number:	Class AA:	LU0141248616
ISIN number:	Class AT:	LU0161531099
ISIN number:	Class CT:	LU1663713250
ISIN number:	Class DA:	LU0276846705

## Swisscanto (LU) Bond Fund

## General information (cont.)

**Swisscanto (LU) Bond Fund Vision Responsible GBP (cont.)**

ISIN number:	Class DT:	LU1495639624
ISIN number:	Class GT:	LU0899937683
Security number:	Class AA:	1363622
Security number:	Class AT:	1544300
Security number:	Class CT:	37844050
Security number:	Class DA:	2794978
Security number:	Class DT:	34048564
Security number:	Class GT:	20855077

**Swisscanto (LU) Bond Fund Vision Responsible CAD**

ISIN number:	Class AA:	LU0141247725
ISIN number:	Class AT:	LU0161530109
ISIN number:	Class CT:	LU1663701677
ISIN number:	Class DT:	LU1495640044
ISIN number:	Class GT:	LU0899937170
Security number:	Class AA:	1363633
Security number:	Class AT:	1544299
Security number:	Class CT:	37844026
Security number:	Class DT:	34048567
Security number:	Class GT:	20855043

**Swisscanto (LU) Bond Fund Vision Responsible AUD**

ISIN number:	Class AA:	LU0141247303
ISIN number:	Class AT:	LU0161529945
ISIN number:	Class BA:	LU1856097073*
ISIN number:	Class BT:	LU0999468225
ISIN number:	Class CT:	LU1663701321
ISIN number:	Class DT:	LU1495640127
ISIN number:	Class GT:	LU0899937097
Security number:	Class AA:	1363630
Security number:	Class AT:	1544305
Security number:	Class BA:	42702932*
Security number:	Class BT:	23101408
Security number:	Class CT:	37844019
Security number:	Class DT:	34048568
Security number:	Class GT:	20854819

**Swisscanto (LU) Bond Fund Vision Responsible International**

ISIN number:	Class AA:	LU0081697723
ISIN number:	Class AT:	LU0161532063
ISIN number:	Class BT:	LU0999469116
ISIN number:	Class CT:	LU1663713417
ISIN number:	Class DT:	LU1495640630
ISIN number:	Class GT:	LU0899938731
ISIN number:	Class NT:	LU2445633097**
Security number:	Class AA:	644521
Security number:	Class AT:	1544323
Security number:	Class BT:	23107124
Security number:	Class CT:	37844074
Security number:	Class DT:	34048572
Security number:	Class GT:	20857891
Security number:	Class NT:	116748825**

\* Class has been inactive since 8 April 2022.

\*\* Class was activated on 9 March 2022.



## Swisscanto (LU) Bond Fund

## General information (cont.)

**Swisscanto (LU) Bond Fund Responsible Global Corporate**

ISIN number:	Class ATH CHF:	LU0489326578
ISIN number:	Class ATH EUR:	LU0494188096
ISIN number:	Class AT:	LU0519886476
ISIN number:	Class BTH CHF:	LU0999469207
ISIN number:	Class BTH EUR:	LU0999469389
ISIN number:	Class CTH CHF:	LU1663701164
ISIN number:	Class DTH CHF:	LU1495640804
ISIN number:	Class DTH EUR:	LU0494188682
ISIN number:	Class DT:	LU1495640713
ISIN number:	Class GTH CHF:	LU0899938061
ISIN number:	Class GTH EUR:	LU0899938228
ISIN number:	Class GT:	LU0899938491
ISIN number:	Class JTH EUR:	LU1807494387*

Security number:	Class ATH CHF:	11046520
Security number:	Class ATH EUR:	11114484
Security number:	Class AT:	11437451
Security number:	Class BTH CHF:	23107080
Security number:	Class BTH EUR:	23107085
Security number:	Class CTH CHF:	37844009
Security number:	Class DTH CHF:	34048574
Security number:	Class DTH EUR:	11114487
Security number:	Class DT:	34048573
Security number:	Class GTH CHF:	20856853
Security number:	Class GTH EUR:	20856856
Security number:	Class GT:	20856865
Security number:	Class JTH EUR:	41361964*

**Swisscanto (LU) Bond Fund Responsible Global Convertible**

ISIN number:	Class ATH CHF:	LU0556183134
ISIN number:	Class ATH EUR:	LU0556184025
ISIN number:	Class AT:	LU0582724695
ISIN number:	Class DTH CHF:	LU0556183647
ISIN number:	Class DTH EUR:	LU0556184538
ISIN number:	Class GTH CHF:	LU0899937766
ISIN number:	Class GTH EUR:	LU0899937840
ISIN number:	Class GT:	LU0899937923
ISIN number:	Class MTH CHF:	LU2099034584
ISIN number:	Class NTH CHF:	LU1637934313
ISIN number:	Class NTH EUR:	LU1637934404
ISIN number:	Class NT:	LU1637934586

Security number:	Class ATH CHF:	11963008
Security number:	Class ATH EUR:	11963017
Security number:	Class AT:	22947743
Security number:	Class DTH CHF:	11963013
Security number:	Class DTH EUR:	11963019
Security number:	Class GTH CHF:	20855091
Security number:	Class GTH EUR:	20855098
Security number:	Class GT:	20855103
Security number:	Class MTH CHF:	51747351
Security number:	Class NTH CHF:	37269071
Security number:	Class NTH EUR:	37269072
Security number:	Class NT:	37269081

\* Class was closed on 5 December 2022.

## Swisscanto (LU) Bond Fund

## General information (cont.)

**Swisscanto (LU) Bond Fund Sustainable Global High Yield\***

ISIN number:	Class AAH EUR:	LU0830970272
ISIN number:	Class ATH CHF:	LU0556184884
ISIN number:	Class ATH EUR:	LU0556185345
ISIN number:	Class AT:	LU0582725312
ISIN number:	Class BTH CHF:	LU0999469975
ISIN number:	Class DAH EUR:	LU0830970603
ISIN number:	Class DTH CHF:	LU0582724935
ISIN number:	Class DTH EUR:	LU1495639202
ISIN number:	Class DT:	LU1495639111
ISIN number:	Class GTH CHF:	LU0866336711
ISIN number:	Class GTH EUR:	LU0899938574
ISIN number:	Class GT:	LU0899938657
ISIN number:	Class JTH EUR:	LU0582725072**
ISIN number:	Class NTH CHF:	LU1506499356
ISIN number:	Class NTH EUR:	LU1637934669
ISIN number:	Class NT:	LU1637934743

Security number:	Class AAH EUR:	19520551
Security number:	Class ATH CHF:	11963041
Security number:	Class ATH EUR:	11963062
Security number:	Class AT:	12353464
Security number:	Class BTH CHF:	23107102
Security number:	Class DAH EUR:	19520589
Security number:	Class DTH CHF:	12353466
Security number:	Class DTH EUR:	34048560
Security number:	Class DT:	34048559
Security number:	Class GTH CHF:	20261061
Security number:	Class GTH EUR:	20856872
Security number:	Class GT:	20856876
Security number:	Class JTH EUR:	12353467**
Security number:	Class NTH CHF:	34347171
Security number:	Class NTH EUR:	37269594
Security number:	Class NT:	37269600

**Swisscanto (LU) Bond Fund Responsible COCO**

ISIN number:	Class AAH CHF:	LU1100907903
ISIN number:	Class AAH EUR:	LU1057798107
ISIN number:	Class ATH CHF:	LU0599119533
ISIN number:	Class ATH EUR:	LU0599119707
ISIN number:	Class AT:	LU0599119962
ISIN number:	Class BTH CHF:	LU0999470395
ISIN number:	Class DAH EUR:	LU2133081658
ISIN number:	Class DTH CHF:	LU0599119616
ISIN number:	Class DTH EUR:	LU1495639384
ISIN number:	Class DTH SEK:	LU1495639467
ISIN number:	Class DT:	LU0599120036
ISIN number:	Class GTH CHF:	LU0866336398
ISIN number:	Class GTH EUR:	LU0899937337
ISIN number:	Class GT:	LU0899937410
ISIN number:	Class JTH EUR:	LU0599119889**
ISIN number:	Class MTH CHF:	LU2099034667
ISIN number:	Class NTH CHF:	LU0866336125
ISIN number:	Class NTH EUR:	LU1583993347
ISIN number:	Class NT:	LU1734303610

\* See note 16.

\*\* Class was closed on 5 December 2022.

## Swisscanto (LU) Bond Fund

## General information (cont.)

**Swisscanto (LU) Bond Fund Responsible COCO (cont.)**

Security number:	Class AAH CHF:	25213529
Security number:	Class AAH EUR:	24231395
Security number:	Class ATH CHF:	12722631
Security number:	Class ATH EUR:	12722634
Security number:	Class AT:	12722636
Security number:	Class BTH CHF:	23102576
Security number:	Class DAH EUR:	53096171
Security number:	Class DTH CHF:	12722632
Security number:	Class DTH EUR:	34048561
Security number:	Class DTH SEK:	34048562
Security number:	Class DT:	12722637
Security number:	Class GTH CHF:	20261056
Security number:	Class GTH EUR:	20855058
Security number:	Class GT:	20855063
Security number:	Class JTH EUR:	12722635*
Security number:	Class MTH CHF:	51747426
Security number:	Class NTH CHF:	20261055
Security number:	Class NTH EUR:	36094881
Security number:	Class NT:	39462988

**Swisscanto (LU) Bond Fund Responsible Corporate Hybrid**

ISIN number:	Class AA:	LU2511502226**
ISIN number:	Class ATH CHF:	LU2508240509***
ISIN number:	Class DT:	LU2365392617
ISIN number:	Class GTH CHF:	LU2364758834
ISIN number:	Class NTH CHF:	LU2364758917
ISIN number:	Class STH CHF:	LU2368700907
ISIN number:	Class STH USD:	LU2364759055
Security number:	Class AA:	120721633**
Security number:	Class ATH CHF:	120608598***
Security number:	Class DT:	112681129
Security number:	Class GTH CHF:	112686288
Security number:	Class NTH CHF:	112686800
Security number:	Class STH CHF:	112797487
Security number:	Class STH USD:	112698545

**Swisscanto (LU) Bond Fund Responsible Global Absolute Return**

ISIN number:	Class AA:	LU0957587206
ISIN number:	Class AAH CHF:	LU0957585929
ISIN number:	Class AAH EUR:	LU0957586737
ISIN number:	Class ATH CHF:	LU0957586067
ISIN number:	Class ATH EUR:	LU0957586810
ISIN number:	Class AT:	LU0957587388
ISIN number:	Class BAH CHF:	LU1856096935****
ISIN number:	Class BTH CHF:	LU0999470635
ISIN number:	Class BTH EUR:	LU0999470718
ISIN number:	Class CTH CHF:	LU1663697115
ISIN number:	Class DTH CHF:	LU1495637925
ISIN number:	Class DTH EUR:	LU1495637842
ISIN number:	Class GTH CHF:	LU0957586570
ISIN number:	Class GTH EUR:	LU0957587115

\* Class was closed on 5 December 2022.

\*\* Class was activated on 1 September 2022.

\*\*\* Class was activated on 16 August 2022.

\*\*\*\* Class has been inactive since 8 April 2022.

## Swisscanto (LU) Bond Fund

## General information (cont.)

**Swisscanto (LU) Bond Fund Responsible Global Absolute Return (cont.)**

ISIN number:	Class GT:	LU0957587628
ISIN number:	Class JTH EUR:	LU0957587032*
ISIN number:	Class NTH CHF:	LU0957586497

Security number:	Class AA:	22257080
Security number:	Class AAH CHF:	22255232
Security number:	Class AAH EUR:	22256233
Security number:	Class ATH CHF:	22255233
Security number:	Class ATH EUR:	22256235
Security number:	Class AT:	22257224
Security number:	Class BAH CHF:	42702862**
Security number:	Class BTH CHF:	23104232
Security number:	Class BTH EUR:	23104235
Security number:	Class CTH CHF:	37839843
Security number:	Class DTH CHF:	34048549
Security number:	Class DTH EUR:	34048548
Security number:	Class GTH CHF:	22256232
Security number:	Class GTH EUR:	22257079
Security number:	Class GT:	22257229
Security number:	Class JTH EUR:	22257078*
Security number:	Class NTH CHF:	22256231

**Swisscanto (LU) Bond Fund Responsible Secured High Yield**

ISIN number:	Class AA:	LU1057799337
ISIN number:	Class AAH CHF:	LU1057798362
ISIN number:	Class AAH EUR:	LU1057798958
ISIN number:	Class ATH CHF:	LU1057798446
ISIN number:	Class ATH EUR:	LU1057799097
ISIN number:	Class AT:	LU1057799410
ISIN number:	Class BTH CHF:	LU1057798875
ISIN number:	Class DAH EUR:	LU1520698124
ISIN number:	Class DTH CHF:	LU1495638816
ISIN number:	Class DTH EUR:	LU1495638907
ISIN number:	Class DT:	LU1495638733
ISIN number:	Class GTH CHF:	LU1057798792
ISIN number:	Class GTH EUR:	LU1057799170
ISIN number:	Class GT:	LU1057799501
ISIN number:	Class JTH EUR:	LU1672795389*
ISIN number:	Class NTH CHF:	LU1706092639
ISIN number:	Class NT:	LU2490185381***

Security number:	Class AA:	24238122
Security number:	Class AAH CHF:	24237163
Security number:	Class AAH EUR:	24237576
Security number:	Class ATH CHF:	24237200
Security number:	Class ATH EUR:	24237603
Security number:	Class AT:	24238128
Security number:	Class BTH CHF:	24237470
Security number:	Class DAH EUR:	34588619
Security number:	Class DTH CHF:	34048556
Security number:	Class DTH EUR:	34048557
Security number:	Class DT:	34048555
Security number:	Class GTH CHF:	24237465
Security number:	Class GTH EUR:	24237608
Security number:	Class GT:	24238130
Security number:	Class JTH EUR:	38039796*
Security number:	Class NTH CHF:	38787959
Security number:	Class NT:	119535320***

\* Class was closed on 5 December 2022.

\*\* Class has been inactive since 8 April 2022.

\*\*\* Class was activated on 21 June 2022.

## Swisscanto (LU) Bond Fund

### General information (cont.)

#### Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities

ISIN number:	Class AAH EUR:	LU0957594590
ISIN number:	Class ATH CHF:	LU0957594087
ISIN number:	Class DTH EUR:	LU1495638659*
ISIN number:	Class GTH CHF:	LU0957594327
ISIN number:	Class GTH EUR:	LU0957594913
ISIN number:	Class MTH CHF:	LU2099034402
ISIN number:	Class NTH CHF:	LU1637934073
ISIN number:	Class NTH EUR:	LU1637934156
ISIN number:	Class NT:	LU1637934230

Security number:	Class AAH EUR:	22254932
Security number:	Class ATH CHF:	22254680
Security number:	Class DTH EUR:	34048554*
Security number:	Class GTH CHF:	22254909
Security number:	Class GTH EUR:	22255203
Security number:	Class MTH CHF:	51745346
Security number:	Class NTH CHF:	37267997
Security number:	Class NTH EUR:	37268013
Security number:	Class NT:	37269052

#### Swisscanto (LU) Bond Fund Sustainable Global Credit

ISIN number:	Class AA:	LU1813279012
ISIN number:	Class AAH EUR:	LU1813279442
ISIN number:	Class AT:	LU1813279103
ISIN number:	Class ATH EUR:	LU1813279525
ISIN number:	Class BT:	LU1813279368
ISIN number:	Class DAH EUR:	LU1813279798
ISIN number:	Class DTH EUR:	LU2399149009
ISIN number:	Class DT:	LU1813279285
ISIN number:	Class GT:	LU2480904056**
ISIN number:	Class GTH EUR:	LU2480904130**
ISIN number:	Class NT:	LU1877924016

Security number:	Class AA:	41499713
Security number:	Class AAH EUR:	41499724
Security number:	Class AT:	41499717
Security number:	Class ATH EUR:	41499726
Security number:	Class BT:	41499722
Security number:	Class DAH EUR:	41499728
Security number:	Class DTH EUR:	114247346
Security number:	Class DT:	41499720
Security number:	Class GT:	119034217**
Security number:	Class GTH EUR:	119034257**
Security number:	Class NT:	43582999

#### Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities

ISIN number:	Class AT:	LU2108481859
ISIN number:	Class CT:	LU2108481933
ISIN number:	Class DTH CHF:	LU2108482154
ISIN number:	Class DTH EUR:	LU2108482238
ISIN number:	Class DT:	LU2108482071
ISIN number:	Class GT:	LU2108482311
ISIN number:	Class NTH CHF:	LU2108482741

\* Class has been inactive since 13 December 2022.

\*\* Class was activated on 2 June 2022.

## Swisscanto (LU) Bond Fund

### General information (cont.)

#### **Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities (cont.)**

ISIN number:	Class NTH EUR:	LU2108482824*
ISIN number:	Class NT:	LU2108482667
Security number:	Class AT:	52188835
Security number:	Class CT:	52193772
Security number:	Class DTH CHF:	52193788
Security number:	Class DTH EUR:	52195816
Security number:	Class DT:	52193775
Security number:	Class GT:	52195831
Security number:	Class NTH CHF:	52196586
Security number:	Class NTH EUR:	52196594*
Security number:	Class NT:	52195893

\* Class was reactivated on 3 June 2022.

# Swisscanto (LU) Bond Fund

## Activity Report

### Swisscanto (LU) Bond Fund Vision Responsible EUR

#### Market Overview

2022 is finally behind us! It was a year of disastrous records. It was the worst year since the 2008 financial crisis for equity markets, and the worst year since records began for global bond markets. This was the first time in history that both equity and bond markets lost more than 15% in the same calendar year. Investors had to cope with the realisation that there is no longer a central bank put, or that its strike price is far lower than it has been in recent years. After much deliberation, central banks on both sides of the Atlantic discarded the narratives of "temporary inflation" and launched the fastest interest rate hike cycle in history, regardless of collateral damage. But interest-rate markets have only reluctantly taken part in the interest rate hikes of central banks. Interest rates remain well below the level targeted by central banks (terminal rate). The inverse yield curve also signals the expectation of an early trend reversal.

Even in the fourth quarter, extremely high volatility was the only constant. The feared energy crisis in Europe did not materialise thanks to the mild weather, and news about developments in the Ukraine war moved markets less than previously. Markets are driven mainly by published inflation figures and changing inflation expectations. At the beginning of October, US inflation was again higher than expected in September. What is particularly worrying is the rise in core inflation to its highest level since 1982. This triggered wild fluctuations in the financial markets. In mid-October, the political situation in the UK was once again in the spotlight. The resignation of Prime Minister Liz Truss after only 44 days in office and the complete fiscal policy reversal by her successor, Rishi Sunak, lowered yields on British government bonds.

At the end of October, the European Central Bank (ECB) raised interest rates as expected. However, the statements of ECB President Christine Lagarde were interpreted by the markets as dovish because she mainly stressed her concerns about the deteriorating growth prospects. A few days later, inflation in the euro area reached a new double-digit record in early November and both the US Federal Reserve and the Bank of England raised interest rates. US Federal Reserve President Jay Powell indicated that a possible future shift to smaller rate hikes would not be the end of the rate hikes. However, the markets were unimpressed. The fall in US inflation figures in October reinforced investors' belief in an early trend reversal by the US Federal Reserve. A markedly lower implicit interest rate volatility significantly reduced corporate credit spreads. The rally in the financial markets was further accelerated by lower November inflation figures in Europe and the USA. Such developments counteract the objectives of restrictive monetary policy. In December, both the ECB and the US Federal Reserve increased rates by another 50 basis points. The smaller interest rate hikes were put into perspective by hawkish statements at the press conferences. Both central banks stressed that interest rates will continue to rise and are expected to remain high for a longer period of time. Equity markets then corrected and interest rates climbed sharply.

At the end of December, the Bank of Japan (BoJ) provided the final shock of the year. It was the last major central bank to usher in the end of its expansionary monetary policy, raising the ten-year bond yield cap from 0.25% to 0.50%. The move set markets in turmoil, though it was presented as a technical adjustment rather than a rate hike. The BoJ had to buy large amounts of government bonds in December to keep yields below the new ceiling. Japan's highest inflation rate since 1981 led to concerns that the BoJ could completely abandon its policy of curve control, and that the Japanese bond market will continue to create turbulence in global markets next year through repatriation of foreign investment.

The largely positive sentiment in January 2023 was driven by good corporate results, robust economic data and lower inflation figures. In the euro area, preliminary consumer price data for January 2023 were lower than expected, but core inflation remained high. Consumer prices in the USA were also trending downwards in December. Interest rate hikes by central banks are beginning to affect inflation, which continued to cool in both regions. Positive sentiment boosted equity markets and led to a strong rally in Europe and the US. Both interest rates and credit risk spreads on corporate bonds fell in the first month of the year. These developments led to a strong performance of bonds in absolute terms.

#### Review of fund-relevant categories

Last year, interest rates in many currencies increased over the reporting period, with those in EUR increasing particularly sharply. While they were hardly positive at the beginning of the reporting season, the ten-year yield on German federal

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

bonds rose to over 2.5% at times. As credit risk premiums rose, corporate bonds and government bonds also experienced significant year-on-year price declines. However, credit spreads declined again from October, which had a positive impact on the fund.

#### Performance review

Due to the rapid and strong rise in interest rates in most currencies and maturities, bonds recorded exchange losses, resulting in a negative performance of the portfolio in absolute terms (-13.59%). Thanks to the shorter maturity allocation and the balanced credit allocation in the fund compared to the benchmark, a better annual performance than the benchmark was achieved (+0.79% outperformance).

#### Swisscanto (LU) Bond Fund Vision Responsible EUR

ISIN number:	Class AA:	LU0141248459
ISIN number:	Class AT:	LU0161530794
ISIN number:	Class CT:	LU1663712799
ISIN number:	Class DA:	LU0276846457
ISIN number:	Class DT:	LU1495639897
ISIN number:	Class GT:	LU0899937501
ISIN number:	Class NT:	LU1932537092

Security number:	Class AA:	1363644
Security number:	Class AT:	1544301
Security number:	Class CT:	37844040
Security number:	Class DA:	2794968
Security number:	Class DT:	34048565
Security number:	Class GT:	20855074
Security number:	Class NT:	45701357

Subfund performance 31 January 2022 - 31 January 2023**:	Class AA:	-14.44%
	Class AT:	-14.44%
	Class CT:	-14.05%
	Class DA*:	-13.98%
	Class DT*:	-13.97%
	Class GT*:	-13.91%
	Class NT*:	-13.59%

\* The performance of the institutional unit classes is calculated using the net asset value assessment (unswung net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swung net asset value).

\*\* Percentage figures include dividend impact.

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

#### **Swisscanto (LU) Bond Fund Vision Responsible USD**

##### **Market Overview**

2022 is finally behind us! It was a year of disastrous records. It was the worst year since the 2008 financial crisis for equity markets, and the worst year since records began for global bond markets. This was the first time in history that both equity and bond markets lost more than 15% in the same year. Investors had to cope with the realization that there is no longer a central bank put, or that its strike price is far lower than it has been in recent years. After much deliberation, central banks on both sides of the Atlantic discarded the narratives of "temporary inflation" and launched the fastest interest rate hike cycle in history, regardless of collateral damage. But interest-rate markets have reluctantly taken part in the interest rate hikes of central banks. Interest rates remain well below the level targeted by central banks (terminal rate). The inverse yield curve also signals the expectation of an early trend reversal.

Even in the fourth quarter, extremely high volatility was the only constant. The feared energy crisis in Europe did not materialise thanks to the mild weather, and news about developments in the Ukraine war moved markets less than previously. Markets are driven mainly by published inflation figures and changing inflation expectations. At the beginning of October, US inflation was again higher than expected in September. What is particularly worrying is the rise in core inflation to its highest level since 1982. This triggered wild fluctuations in the financial markets. In mid-October, the political situation in the UK was once again in the spotlight. The resignation of Prime Minister Liz Truss after only 44 days in office and the complete fiscal policy reversal by her successor, Rishi Sunak, lowered yields on British government bonds.

At the end of October, the European Central Bank (ECB) raised interest rates as expected. However, the statements of ECB President Christine Lagarde were interpreted by the markets as dovish because she mainly stressed her concerns about the deteriorating growth prospects. A few days later, inflation in the euro area reached a new double-digit record in early November and both the US Federal Reserve and the Bank of England raised interest rates. US Federal Reserve President Jay Powell indicated that a possible future shift to smaller rate hikes would not be the end of the rate hikes. However, the markets were unimpressed. The fall in US inflation figures in October reinforced investors' belief in an early trend reversal by the US Federal Reserve. A markedly lower implicit interest rate volatility significantly reduced corporate credit spreads. The rally in the financial markets was further accelerated by lower November inflation figures in Europe and the USA. Such developments counteract the objectives of restrictive monetary policy. In December, both the ECB and the US Federal Reserve increased rates by another 50 basis points. The smaller interest rate hikes were put into perspective by hawkish statements at the press conferences. Both central banks stressed that interest rates will continue to rise and are expected to remain high for a longer period of time. Equity markets then corrected and interest rates climbed sharply.

At the end of December, the Bank of Japan (BoJ) provided the final shock of the year. It was the last major central bank to usher in the end of its expansionary monetary policy, raising the ten-year bond yield cap from 0.25% to 0.50%. The move set markets in turmoil, though it was presented as a technical adjustment rather than a rate hike. The BoJ had to buy large amounts of government bonds in December to keep yields below the new ceiling. Japan's highest inflation rate since 1981 led to concerns that the BoJ could completely abandon its policy of curve control, and that the Japanese bond market will continue to create turbulence in global markets next year through repatriation of foreign investment.

The largely positive sentiment in January 2023 was driven by good corporate results, robust economic data and lower inflation figures. In the euro area, preliminary consumer price data for January 2023 were lower than expected, but core inflation remained high. Consumer prices in the USA were also trending downwards in December. Interest rate hikes by central banks are beginning to affect inflation, which continued to cool in both regions. Positive sentiment boosted equity markets and led to a strong rally in Europe and the US. Both interest rates and credit risk spreads on corporate bonds fell in the first month of the year. These developments led to a strong performance of bonds in absolute terms.

##### **Review of fund-relevant categories**

Last year, interest rates in many currencies increased over the reporting period. For others, such as the USD, the upward trend was halted in October and, depending on the maturity, rates fell or settled at the new higher level. Short-term

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## Swisscanto (LU) Bond Fund

## Activity Report (cont.)

bonds recorded major changes as they were more directly affected by the rate hikes of the various central banks. As credit risk premiums rose, corporate bonds and government bonds also experienced significant year-on-year price declines.

**Performance review**

The developments described above were followed by a very difficult year for the fund. Following a good previous year, absolute gross performance (before fees and costs) was -7.66% in the reporting period. Interest rate positioning, curve positioning and overweight in corporate bonds led to significant outperformance (+0.58%). The performance of the benchmark was -8.36%. The fund was very active in new issues, but credit risks were chosen very selectively. Further trade ideas were successfully implemented using derivative strategies (interest rate futures, FX forwards and credit default swaps).

**Swisscanto (LU) Bond Fund Vision Responsible USD**

ISIN number:	Class AA:	LU0141248962
ISIN number:	Class AT:	LU0161531685
ISIN number:	Class CT:	LU1663713508
ISIN number:	Class DA:	LU0276847182
ISIN number:	Class DT:	LU1495639970
ISIN number:	Class GT:	LU0899939119
ISIN number:	Class NT:	LU1932595454

Security number:	Class AA:	1363590
Security number:	Class AT:	1544297
Security number:	Class CT:	37844069
Security number:	Class DA:	2794985
Security number:	Class DT:	34048566
Security number:	Class GT:	20858108
Security number:	Class NT:	45701359

Subfund performance 31 January 2022 - 31 January 2023**:	Class AA:	-8.56%
	Class AT:	-8.56%
	Class CT:	-8.14%
	Class DA*:	-8.07%
	Class DT*:	-8.07%
	Class GT*:	-8.01%
	Class NT*:	-7.66%

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

#### Swisscanto (LU) Bond Fund Vision Responsible CHF

##### Market Overview

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Even in the fourth quarter, extremely high volatility was the only constant. The feared energy crisis in Europe did not materialise thanks to the mild weather, and news about developments in the Ukraine war moved markets less than previously. Markets are driven mainly by published inflation figures and changing inflation expectations. At the beginning of October, US inflation was again higher than expected in September. What is particularly worrying is the rise in core inflation to its highest level since 1982. This triggered wild fluctuations in the financial markets. In mid-October, the political situation in the UK was once again in the spotlight. The resignation of Prime Minister Liz Truss after only 44 days in office and the complete fiscal policy reversal by her successor, Rishi Sunak, lowered yields on British government bonds.

At the end of October, the European Central Bank (ECB) raised interest rates as expected. However, the statements of ECB President Christine Lagarde were interpreted by the markets as dovish because she mainly stressed her concerns about the deteriorating growth prospects. A few days later, inflation in the euro area reached a new double-digit record in early November and both the US Federal Reserve and the Bank of England raised interest rates. US Federal Reserve President Jay Powell indicated that a possible future shift to smaller rate hikes would not be the end of the rate hikes. However, the markets were unimpressed. The fall in US inflation figures in October reinforced investors' belief in an early trend reversal by the US Federal Reserve. A markedly lower implicit interest rate volatility significantly reduced corporate credit spreads. The rally in the financial markets was further accelerated by lower November inflation figures in Europe and the USA. Such developments counteract the objectives of restrictive monetary policy. In December, both the ECB and the US Federal Reserve increased rates by another 50 basis points. The smaller interest rate hikes were put into perspective by hawkish statements at the press conferences. Both central banks stressed that interest rates will continue to rise and are expected to remain high for a longer period of time. Equity markets then corrected and interest rates climbed sharply.

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##### Review of fund-relevant categories

The offshoots of the global slowdown have now also reached Switzerland. Unlike the eurozone, however, Switzerland is not likely to slip into recession. While there are increasing signs that high inflation rates around the globe are gradually declining, the sheer level of inflation leaves central banks with no choice but to raise rates further. In Switzerland, inflation at the end of December 2022 was clearly above the target range of 0% to 2%, as set by the Swiss National Bank

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

(SNB). However, the value is significantly lower than the peak in August 2022. An important reason for this is the varied mix of energy consumption in different countries. But the strength of the Swiss franc also contributed to the relatively moderate inflation trend in Switzerland.

#### Performance review

In the reporting period from February 2022 to the end of January 2023, the Swisscanto (LU) Bond Fund Vision Responsible CHF achieved an absolute gross performance of -5.58% before deduction of costs. Since the beginning of the year, interest rates have risen sharply over all maturities and contributed negatively to absolute performance. The yield curve became flatter. The fund benefited strongly due to the shorter interest rate positioning, especially during March and April. In addition, the underweight in Russia has a positive impact on relative performance. Compared to the benchmark, relative performance was +1.43% before costs. Credit spreads on corporate bonds increased markedly during the year. The fund is neutrally positioned in the BBB segment and actively exploited individual buying opportunities following increased yields and risk premiums to selectively increase exposure to good reputations.

#### Swisscanto (LU) Bond Fund Vision Responsible CHF

ISIN number:	Class AA:	LU0141248293
ISIN number:	Class AT:	LU0161530448
ISIN number:	Class BT:	LU0999473811
ISIN number:	Class CT:	LU1663701750
ISIN number:	Class DA:	LU0276846374
ISIN number:	Class DT:	LU1495639541
ISIN number:	Class GT:	LU0899937253
ISIN number:	Class NT:	LU1932506709

Security number:	Class AA:	1363575
Security number:	Class AT:	1544302
Security number:	Class BT:	23102574
Security number:	Class CT:	37844035
Security number:	Class DA:	2794954
Security number:	Class DT:	34048563
Security number:	Class GT:	20855051
Security number:	Class NT:	45701350

Subfund performance 31 January 2022 - 31 January 2023**:	Class AA:	-6.06%
	Class AT:	-6.06%
	Class BT:	-5.71%
	Class CT:	-5.62%
	Class DA*:	-5.99%
	Class DT*:	-6.00%
	Class GT*:	-5.93%
	Class NT*:	-5.58%

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

#### Swisscanto (LU) Bond Fund Vision Responsible GBP

##### Market Overview

2022 is finally behind us! It was a year of disastrous records. It was the worst year since the 2008 financial crisis for equity markets, and the worst year since records began for global bond markets. This was the first time in history that both equity and bond markets lost more than 15% in the same year. Investors had to cope with the realization that there is no longer a central bank put, or that its strike price is far lower than it has been in recent years. After much deliberation, central banks on both sides of the Atlantic discarded the narratives of "temporary inflation" and launched the fastest interest rate hike cycle in history, regardless of collateral damage. But interest-rate markets have reluctantly taken part in the interest rate hikes of central banks. Interest rates remain well below the level targeted by central banks (terminal rate). The inverse yield curve also signals the expectation of an early trend reversal.

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##### Review of fund-relevant categories

2022 was a special year. While inflation concerns as a result of immense fiscal and monetary stimuli caused astonishment globally, political unrest in the UK also added to this. The unrealistically high budget spending of Liz Truss's government caused bellyaching among international investors and the market demanded a significant risk premium for British government bonds, so-called gilts. Specifically, the long end of the gilt curve suffered, with 30-year government bonds

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

rising above 1.1% in yield in one day. Such a movement has never happened before! This movement led to collateral demands on British pension funds, which make heavy use of derivative instruments, and quickly showed how fragile the global financial system is even in 2022.

In parallel with the inflation trends in Europe and the USA, the UK also had to contend with high inflation, which has not been the case for years. As in Europe, the UK was initially driven by the energy price shock caused by the Russia-Ukraine conflict. However, the increased prices were soon followed by demands for higher wages, which are much more significant on the island. This is because, since the Brexit vote, migration from mainland Europe to the UK has fallen sharply and a shortage of labour has been felt. Knowing this, unions and workers have been able to impose clear wage demands, which carries with it the risk of an emerging wage-price spiral.

The Bank of England (BoE) was decisive in countering these trends and has consistently raised its benchmark interest rate throughout the year. The looming monetary tightening led to higher credit spreads on corporate bonds. Real estate companies were probably the most affected as their financing costs in the financial market literally went through the ceiling.

#### Performance review

In such a challenging year as 2022, the fund was able to achieve relative outperformance against the benchmark (+1.21%). Absolute performance before costs is -17.34%. Initially cautious positioning on the credit side was transformed into a strong overweight during the course of the year, in parallel with the increase in credit spreads. The focus on higher quality recognised the fact that the more restrictive monetary policy suggests an economic slowdown. In terms of interest rate risk, the fund was underweight throughout the year, contributing significantly to relative outperformance.

#### Swisscanto (LU) Bond Fund Vision Responsible GBP

ISIN number:	Class AA:	LU0141248616
ISIN number:	Class AT:	LU0161531099
ISIN number:	Class CT:	LU1663713250
ISIN number:	Class DA:	LU0276846705
ISIN number:	Class DT:	LU1495639624
ISIN number:	Class GT:	LU0899937683

Security number:	Class AA:	1363622
Security number:	Class AT:	1544300
Security number:	Class CT:	37844050
Security number:	Class DA:	2794978
Security number:	Class DT:	34048564
Security number:	Class GT:	20855077

Subfund performance 31 January 2022 - 31 January 2023**:	Class AA:	-17.36%
	Class AT:	-17.37%
	Class CT:	-16.99%
	Class DA*:	-16.93%
	Class DT*:	-16.93%
	Class GT*:	-16.86%

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

#### Swisscanto (LU) Bond Fund Vision Responsible CAD

##### Market Overview

2022 is finally behind us! It was a year of disastrous records. It was the worst year since the 2008 financial crisis for equity markets, and the worst year since records began for global bond markets. This was the first time in history that both equity and bond markets lost more than 15% in the same year. Investors had to cope with the realisation that there is no longer a central bank put, or that its strike price is far lower than it has been in recent years. After much deliberation, central banks on both sides of the Atlantic discarded the narratives of "temporary inflation" and launched the fastest interest rate hike cycle in history, regardless of collateral damage. But interest-rate markets have only reluctantly taken part in the interest rate hikes of central banks. Interest rates remain well below the level targeted by central banks (terminal rate). The inverse yield curve also signals the expectation of an early trend reversal.

Even in the fourth quarter, extremely high volatility was the only constant. The feared energy crisis in Europe did not materialise thanks to the mild weather, and news about developments in the Ukraine war moved markets less than previously. Markets are driven mainly by published inflation figures and changing inflation expectations. At the beginning of October, US inflation was again higher than expected in September. What is particularly worrying is the rise in core inflation to its highest level since 1982. This triggered wild fluctuations in the financial markets. In mid-October, the political situation in the UK was once again in the spotlight. The resignation of Prime Minister Liz Truss after only 44 days in office and the complete fiscal policy reversal by her successor, Rishi Sunak, lowered yields on British government bonds.

At the end of October, the European Central Bank (ECB) raised interest rates as expected. However, the statements of ECB President Christine Lagarde were interpreted by the markets as dovish because she mainly stressed her concerns about the deteriorating growth prospects. A few days later, inflation in the euro area reached a new double-digit record in early November and both the US Federal Reserve and the Bank of England raised interest rates. US Federal Reserve President Jay Powell indicated that a possible future shift to smaller rate hikes would not be the end of the rate hikes. However, the markets were unimpressed. The fall in US inflation figures in October reinforced investors' belief in an early trend reversal by the US Federal Reserve. A markedly lower implicit interest rate volatility significantly reduced corporate credit spreads. The rally in the financial markets was further accelerated by lower November inflation figures in Europe and the USA. Such developments counteract the objectives of restrictive monetary policy. In December, both the ECB and the US Federal Reserve increased rates by another 50 basis points. The smaller interest rate hikes were put into perspective by hawkish statements at the press conferences. Both central banks stressed that interest rates will continue to rise and are expected to remain high for a longer period of time. Equity markets then corrected and interest rates climbed sharply.

At the end of December, the Bank of Japan (BoJ) provided the final shock of the year. It was the last major central bank to usher in the end of its expansionary monetary policy, raising the ten-year bond yield cap from 0.25% to 0.50%. The move set markets in turmoil, though it was presented as a technical adjustment rather than a rate hike. The BoJ had to buy large amounts of government bonds in December to keep yields below the new ceiling. Japan's highest inflation rate since 1981 led to concerns that the BoJ could completely abandon its policy of curve control, and that the Japanese bond market will continue to create turbulence in global markets next year through repatriation of foreign investment.

The largely positive sentiment in January 2023 was driven by good corporate results, robust economic data and lower inflation figures. In the euro area, preliminary consumer price data for January 2023 were lower than expected, but core inflation remained high. Consumer prices in the USA were also trending downwards in December. Interest rate hikes by central banks are beginning to affect inflation, which continued to cool in both regions. Positive sentiment boosted equity markets and led to a strong rally in Europe and the US. Both interest rates and credit risk spreads on corporate bonds fell in the first month of the year. These developments led to a strong absolute performance of bonds.

##### Review of fund-relevant categories

Last year, Canadian government bond rates rose over all maturities, with short rates picking up more than long rates. The trigger was, among other things, the Bank of Canada (BOC) trying to bring excessive inflation under control with its rate hikes. By the end of January 2023, the BOC had gradually increased its key interest rates by 4%. In addition to government bonds, corporate bonds also experienced significant year-on-year declines as credit risk premiums rose.

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

#### Performance review

Due to the rapid and strong rise in interest rates in all maturities, bonds recorded exchange losses, resulting in a negative absolute performance of the portfolio (-5.77%). Thanks to the shorter maturity allocation and the slightly more cautious credit allocation in the fund compared to the benchmark, a better annual performance than the benchmark was achieved (+0.73% outperformance).

#### Swisscanto (LU) Bond Fund Vision Responsible CAD

ISIN number:	Class AA:	LU0141247725
ISIN number:	Class AT:	LU0161530109
ISIN number:	Class CT:	LU1663701677
ISIN number:	Class DT:	LU1495640044
ISIN number:	Class GT:	LU0899937170

Security number:	Class AA:	1363633
Security number:	Class AT:	1544299
Security number:	Class CT:	37844026
Security number:	Class DT:	34048567
Security number:	Class GT:	20855043

Subfund performance 31 January 2022 - 31 January 2023**:	Class AA:	-5.78%
	Class AT:	-5.78%
	Class CT:	-5.35%
	Class DT*:	-5.27%
	Class GT*:	-5.21%

\* The performance of the institutional unit classes is calculated using the net asset value assessment (unswung net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swung net asset value).

\*\* Percentage figures include dividend impact.



## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

#### Swisscanto (LU) Bond Fund Vision Responsible AUD

##### Market Overview

2022 is finally behind us! It was a year of disastrous records. It was the worst year since the 2008 financial crisis for equity markets, and the worst year since records began for global bond markets. This was the first time in history that both equity and bond markets lost more than 15% in the same year. Investors had to cope with the realisation that there is no longer a central bank put, or that its strike price is far lower than it has been in recent years. After much deliberation, central banks on both sides of the Atlantic discarded the narratives of "temporary inflation" and launched the fastest interest rate hike cycle in history, regardless of collateral damage. But interest-rate markets have only reluctantly taken part in the interest rate hikes of central banks. Interest rates remain well below the level targeted by central banks (terminal rate). The inverse yield curve also signals the expectation of an early trend reversal.

Even in the fourth quarter, extremely high volatility was the only constant. The feared energy crisis in Europe did not materialise thanks to the mild weather, and news about developments in the Ukraine war moved markets less than previously. Markets are driven mainly by published inflation figures and changing inflation expectations. At the beginning of October, US inflation was again higher than expected in September. What is particularly worrying is the rise in core inflation to its highest level since 1982. This triggered wild fluctuations in the financial markets. In mid-October, the political situation in the UK was once again in the spotlight. The resignation of Prime Minister Liz Truss after only 44 days in office and the complete fiscal policy reversal by her successor, Rishi Sunak, lowered yields on British government bonds.

At the end of October, the European Central Bank (ECB) raised interest rates as expected. However, the statements of ECB President Christine Lagarde were interpreted by the markets as dovish because she mainly stressed her concerns about the deteriorating growth prospects. A few days later, inflation in the euro area reached a new double-digit record in early November and both the US Federal Reserve and the Bank of England raised interest rates. US Federal Reserve President Jay Powell indicated that a possible future shift to smaller rate hikes would not be the end of the rate hikes. However, the markets were unimpressed. The fall in US inflation figures in October reinforced investors' belief in an early trend reversal by the US Federal Reserve. A markedly lower implicit interest rate volatility significantly reduced corporate credit spreads. The rally in the financial markets was further accelerated by lower November inflation figures in Europe and the USA. Such developments counteract the objectives of restrictive monetary policy. In December, both the ECB and the US Federal Reserve increased rates by another 50 basis points. The smaller interest rate hikes were put into perspective by hawkish statements at the press conferences. Both central banks stressed that interest rates will continue to rise and are expected to remain high for a longer period of time. Equity markets then corrected and interest rates climbed sharply.

At the end of December, the Bank of Japan (BoJ) provided the final shock of the year. It was the last major central bank to usher in the end of its expansionary monetary policy, raising the ten-year bond yield cap from 0.25% to 0.50%. The move set markets in turmoil, though it was presented as a technical adjustment rather than a rate hike. The BoJ had to buy large amounts of government bonds in December to keep yields below the new ceiling. Japan's highest inflation rate since 1981 led to concerns that the BoJ could completely abandon its policy of curve control, and that the Japanese bond market will continue to create turbulence in global markets next year through repatriation of foreign investment.

The largely positive sentiment in January 2023 was driven by good corporate results, robust economic data and lower inflation figures. In the euro area, preliminary consumer price data for January 2023 were lower than expected, but core inflation remained high. Consumer prices in the USA were also trending downwards in December. Interest rate hikes by central banks are beginning to affect inflation, which continued to cool in both regions. Positive sentiment boosted equity markets and led to a strong rally in Europe and the US. Both interest rates and credit risk spreads on corporate bonds fell in the first month of the year. These developments led to a strong absolute performance of bonds.

##### Review of fund-relevant categories

Last year, interest rates in many currencies rose over the reporting period, with those in Australia reacting earlier and then moving sideways since summer 2022. As credit risk premiums rose, corporate bonds and government bonds also experienced significant year-on-year price declines. However, credit spreads declined significantly again from October, which had a positive impact on the fund.

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## Swisscanto (LU) Bond Fund

## Activity Report (cont.)

**Performance review**

Due to the rapid and strong rise in interest rates in most currencies and maturities, bonds recorded exchange losses, resulting in a negative absolute performance of the portfolio (-7.20%). However, this negative performance was significantly lower in Australia than in other currency areas. Thanks to the shorter maturity allocation and the balanced credit allocation in the fund compared to the benchmark, a better annual performance than the benchmark was achieved (outperformance +0.45%).

**Swisscanto (LU) Bond Fund Vision Responsible AUD**

ISIN number:	Class AA:	LU0141247303
ISIN number:	Class AT:	LU0161529945
ISIN number:	Class BA:	LU1856097073*
ISIN number:	Class BT:	LU0999468225
ISIN number:	Class CT:	LU1663701321
ISIN number:	Class DT:	LU1495640127
ISIN number:	Class GT:	LU0899937097

Security number:	Class AA:	1363630
Security number:	Class AT:	1544305
Security number:	Class BA:	42702932*
Security number:	Class BT:	23101408
Security number:	Class CT:	37844019
Security number:	Class DT:	34048568
Security number:	Class GT:	20854819

Subfund performance 31 January 2022 - 31 January 2023***:	Class AA:	-7.40%
	Class AT:	-7.40%
	Class BA*:	-5.88%
	Class BT:	-7.05%
	Class CT:	-6.98%
	Class DT**:	-6.89%
	Class GT**:	-6.83%

\* Class has been inactive since 8 April 2022.

\*\* The performance of the institutional unit classes is calculated using the net asset value assessment (unswing net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swing net asset value).

\*\*\* Percentage figures include dividend impact.

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

#### **Swisscanto (LU) Bond Fund Vision Responsible International**

##### **Market Overview**

2022 is finally behind us! It was a year of disastrous records. It was the worst year since the 2008 financial crisis for equity markets, and the worst year since records began for global bond markets. This was the first time in history that both equity and bond markets lost more than 15% in the same year. Investors had to cope with the realisation that there is no longer a central bank put, or that its strike price is far lower than it has been in recent years. After much deliberation, central banks on both sides of the Atlantic discarded the narratives of "temporary inflation" and launched the fastest interest rate hike cycle in history, regardless of collateral damage. But interest-rate markets have only reluctantly taken part in the interest rate hikes of central banks. Interest rates remain well below the level targeted by central banks (terminal rate). The inverse yield curve also signals the expectation of an early trend reversal.

Even in the fourth quarter, extremely high volatility was the only constant. The feared energy crisis in Europe did not materialise thanks to the mild weather, and news about developments in the Ukraine war moved markets less than previously. Markets are driven mainly by published inflation figures and changing inflation expectations. At the beginning of October, US inflation was again higher than expected in September. What is particularly worrying is the rise in core inflation to its highest level since 1982. This triggered wild fluctuations in the financial markets. In mid-October, the political situation in the UK was once again in the spotlight. The resignation of Prime Minister Liz Truss after only 44 days in office and the complete fiscal policy reversal by her successor, Rishi Sunak, lowered yields on British government bonds.

At the end of October, the European Central Bank (ECB) raised interest rates as expected. However, the statements of ECB President Christine Lagarde were interpreted by the markets as dovish because she mainly stressed her concerns about the deteriorating growth prospects. A few days later, inflation in the euro area reached a new double-digit record in early November and both the US Federal Reserve and the Bank of England raised interest rates. US Federal Reserve President Jay Powell indicated that a possible future shift to smaller rate hikes would not be the end of the rate hikes. However, the markets were unimpressed. The fall in US inflation figures in October reinforced investors' belief in an early trend reversal by the US Federal Reserve. A markedly lower implicit interest rate volatility significantly reduced corporate credit spreads. The rally in the financial markets was further accelerated by lower November inflation figures in Europe and the USA. Such developments counteract the objectives of restrictive monetary policy. In December, both the ECB and the US Federal Reserve increased rates by another 50 basis points. The smaller interest rate hikes were put into perspective by hawkish statements at the press conferences. Both central banks stressed that interest rates will continue to rise and are expected to remain high for a longer period of time. Equity markets then corrected and interest rates climbed sharply.

At the end of December, the Bank of Japan (BoJ) provided the final shock of the year. It was the last major central bank to usher in the end of its expansionary monetary policy, raising the ten-year bond yield cap from 0.25% to 0.50%. The move set markets in turmoil, though it was presented as a technical adjustment rather than a rate hike. The BoJ had to buy large amounts of government bonds in December to keep yields below the new ceiling. Japan's highest inflation rate since 1981 led to concerns that the BoJ could completely abandon its policy of curve control, and that the Japanese bond market will continue to create turbulence in global markets next year through repatriation of foreign investment.

The largely positive sentiment in January 2023 was driven by good corporate results, robust economic data and lower inflation figures. In the euro area, preliminary consumer price data for January 2023 were lower than expected, but core inflation remained high. Consumer prices in the USA were also trending downwards in December. Interest rate hikes by central banks are beginning to affect inflation, which continued to cool in both regions. Positive sentiment boosted equity markets and led to a strong rally in Europe and the US. Both interest rates and credit risk spreads on corporate bonds fell in the first month of the year. These developments led to a strong absolute performance of bonds.

##### **Review of fund-relevant categories**

Last year, interest rates in many currencies increased over the reporting period. For others, such as USD, the upward trend was halted in October and, depending on the maturity, rates fell or settled at the new higher level. Short-term

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## Swisscanto (LU) Bond Fund

## Activity Report (cont.)

bonds recorded major changes as they were more directly affected by the rate hikes of the various central banks. As credit risk premiums rose, corporate bonds and government bonds also experienced significant year-on-year price declines.

**Performance review**

Due to the rapid and strong rise in interest rates in most currencies and maturities, bonds recorded exchange losses, resulting in a negative absolute performance of the portfolio (-9.06%). Thanks to the shorter maturity allocation and the balanced credit allocation in the fund compared to the benchmark, a better annual performance than the benchmark was achieved (+0.83% outperformance).

**Swisscanto (LU) Bond Fund Vision Responsible International**

ISIN number:	Class AA:	LU0081697723
ISIN number:	Class AT:	LU0161532063
ISIN number:	Class BT:	LU0999469116
ISIN number:	Class CT:	LU1663713417
ISIN number:	Class DT:	LU1495640630
ISIN number:	Class GT:	LU0899938731
ISIN number:	Class NT:	LU2445633097*

Security number:	Class AA:	644521
Security number:	Class AT:	1544323
Security number:	Class BT:	23107124
Security number:	Class CT:	37844074
Security number:	Class DT:	34048572
Security number:	Class GT:	20857891
Security number:	Class NT:	116748825*

Subfund performance 31 January 2022 - 31 January 2023***:	Class AA:	-13.05%
	Class AT:	-13.04%
	Class BT:	-12.72%
	Class CT:	-12.64%
	Class DT**:	-12.45%
	Class GT**:	-12.37%
	Class NT**:	-9.06%

\* Class was activated on 9 March 2022.

\*\* The performance of the institutional unit classes is calculated using the net asset value assessment (unswung net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swung net asset value).

\*\*\* Percentage figures include dividend impact.

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

#### Swisscanto (LU) Bond Fund Responsible Global Corporate

##### Market Overview

2022 is finally behind us! It was a year of disastrous records. It was the worst year since the 2008 financial crisis for equity markets, and the worst year since records began for global bond markets. This was the first time in history that both equity and bond markets lost more than 15% in the same year. Investors had to cope with the realisation that there is no longer a central bank put, or that its strike price is far lower than it has been in recent years. After much deliberation, central banks on both sides of the Atlantic discarded the narratives of "temporary inflation" and launched the fastest interest rate hike cycle in history, regardless of collateral damage. But interest-rate markets have only reluctantly taken part in the interest rate hikes of central banks. Interest rates remain well below the level targeted by central banks (terminal rate). The inverse yield curve also signals the expectation of an early trend reversal.

Even in the fourth quarter, extremely high volatility was the only constant. The feared energy crisis in Europe did not materialise thanks to the mild weather, and news about developments in the Ukraine war moved markets less than previously. Markets are driven mainly by published inflation figures and changing inflation expectations. At the beginning of October, US inflation was again higher than expected in September. What is particularly worrying is the rise in core inflation to its highest level since 1982. This triggered wild fluctuations in the financial markets. In mid-October, the political situation in the UK was once again in the spotlight. The resignation of Prime Minister Liz Truss after only 44 days in office and the complete fiscal policy reversal by her successor, Rishi Sunak, lowered yields on British government bonds.

At the end of October, the European Central Bank (ECB) raised interest rates as expected. However, the statements of ECB President Christine Lagarde were interpreted by the markets as dovish because she mainly stressed her concerns about the deteriorating growth prospects. A few days later, inflation in the euro area reached a new double-digit record in early November and both the US Federal Reserve and the Bank of England raised interest rates. US Federal Reserve President Jay Powell indicated that a possible future shift to smaller rate hikes would not be the end of the rate hikes. However, the markets were unimpressed. The fall in US inflation figures in October reinforced investors' belief in an early trend reversal by the US Federal Reserve. A markedly lower implicit interest rate volatility significantly reduced corporate credit spreads. The rally in the financial markets was further accelerated by lower November inflation figures in Europe and the USA. Such developments counteract the objectives of restrictive monetary policy. In December, both the ECB and the US Federal Reserve increased rates by another 50 basis points. The smaller interest rate hikes were put into perspective by hawkish statements at the press conferences. Both central banks stressed that interest rates will continue to rise and are expected to remain high for a longer period of time. Equity markets then corrected and interest rates climbed sharply.

At the end of December, the Bank of Japan (BoJ) provided the final shock of the year. It was the last major central bank to usher in the end of its expansionary monetary policy, raising the ten-year bond yield cap from 0.25% to 0.50%. The move set markets in turmoil, though it was presented as a technical adjustment rather than a rate hike. The BoJ had to buy large amounts of government bonds in December to keep yields below the new ceiling. Japan's highest inflation rate since 1981 led to concerns that the BoJ could completely abandon its policy of curve control, and that the Japanese bond market will continue to create turbulence in global markets next year through repatriation of foreign investment.

The largely positive sentiment in January 2023 was driven by good corporate results, robust economic data and lower inflation figures. In the euro area, preliminary consumer price data for January 2023 were lower than expected, but core inflation remained high. Consumer prices in the USA were also trending downwards in December. Interest rate hikes by central banks are beginning to affect inflation, which continued to cool in both regions. Positive sentiment boosted equity markets and led to a strong rally in Europe and the US. Both interest rates and credit risk spreads on corporate bonds fell in the first month of the year. These developments led to a strong absolute performance of bonds.

##### Review of fund-relevant categories

Market volatility remained high in the last quarter. Significant reductions in credit spreads have more than offset higher interest rates and have provided corporate bonds with a positive quarterly yield. Interest rates for ten-year government bonds have risen in the US and Germany. Credit spreads of global corporate bonds have fallen during the reporting period. The overweight of financial bonds (banks and insurance companies) and the short interest term positioning

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

relative to the benchmark had a positive effect. The underweight of the utility sector and cyclical sectors (energy and industrials) made a negative contribution.

Recently, the new issues markets were brought back to life after a long period of drought. We were particularly active in October, when issuers offered attractive new-issue premiums. The huge demand from investors has repaid the premiums in November and some issues in euro have been priced to the swap curve at no extra charge. In the reporting period, we further reduced debtors in the BB area as the yield difference from the investment grade area narrowed too much and no longer compensated for the risks of a possible recession. We have also reduced the automotive sector following good performance as the economic and sector-specific outlook has deteriorated. We remain cautious and have not yet increased risk in portfolios. We prefer the financial sector, remain underweight in cyclical sectors and have an above-average cash share.

#### Performance review

After 40 years of almost continuous decline in interest rates, the rapid and massive rate hikes by central banks made 2022 the worst year in history for bond markets. Thanks to relatively stable credit spreads, corporate bonds performed better (in the euro market) or only slightly worse (in the US dollar market) than government bonds. The fund achieved negative absolute performance in USD of -8.96% and positive relative performance against the benchmark of +0.48% before costs during the reporting season (February 2022 – January 2023). The underweight of utilities and cyclical sectors such as energy and industrials were positive. The short interest rate duration positioning relative to the benchmark has also made a positive contribution. The overweight of subordinated financial and corporate bonds has contributed negatively.

#### Swisscanto (LU) Bond Fund Responsible Global Corporate

ISIN number:	Class ATH CHF:	LU0489326578
ISIN number:	Class ATH EUR:	LU0494188096
ISIN number:	Class AT:	LU0519886476
ISIN number:	Class BTH CHF:	LU0999469207
ISIN number:	Class BTH EUR:	LU0999469389
ISIN number:	Class CTH CHF:	LU1663701164
ISIN number:	Class DTH CHF:	LU1495640804
ISIN number:	Class DTH EUR:	LU0494188682
ISIN number:	Class DT:	LU1495640713
ISIN number:	Class GTH CHF:	LU0899938061
ISIN number:	Class GTH EUR:	LU0899938228
ISIN number:	Class GT:	LU0899938491
ISIN number:	Class JTH EUR*:	LU1807494387

Security number:	Class ATH CHF:	11046520
Security number:	Class ATH EUR:	11114484
Security number:	Class AT:	11437451
Security number:	Class BTH CHF:	23107080
Security number:	Class BTH EUR:	23107085
Security number:	Class CTH CHF:	37844009
Security number:	Class DTH CHF:	34048574
Security number:	Class DTH EUR:	11114487
Security number:	Class DT:	34048573
Security number:	Class GTH CHF:	20856853
Security number:	Class GTH EUR:	20856856
Security number:	Class GT:	20856865
Security number:	Class JTH EUR*:	41361964

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

Subfund performance 31 January 2022 - 31 January 2023***:	Class ATH CHF:	-11.63%
	Class ATH EUR:	-11.08%
	Class AT:	-8.96%
	Class BTH CHF:	-11.20%
	Class BTH EUR:	-10.69%
	Class CTH CHF:	-11.20%
	Class DTH CHF**:	-11.40%
	Class DTH EUR**:	-10.79%
	Class DT**:	-8.67%
	Class GTH CHF**:	-11.21%
	Class GTH EUR**:	-10.76%
	Class GT**:	-8.58%
	Class JTH EUR**:	-12.39%

\* Class was closed on 5 December 2022.

\*\* The performance of the institutional unit classes is calculated using the net asset value assessment (unswung net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swung net asset value).

\*\*\* Percentage figures include dividend impact.

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

#### Swisscanto (LU) Bond Fund Responsible Global Convertible

##### Market Overview

2022 is finally behind us! It was a year of disastrous records. It was the worst year since the 2008 financial crisis for equity markets, and the worst year since records began for global bond markets. This was the first time in history that both equity and bond markets lost more than 15% in the same year. Investors had to cope with the realisation that there is no longer a central bank put, or that its strike price is far lower than it has been in recent years. After much deliberation, central banks on both sides of the Atlantic discarded the narratives of "temporary inflation" and launched the fastest interest rate hike cycle in history, regardless of collateral damage. But interest-rate markets have only reluctantly taken part in the interest rate hikes of central banks. Interest rates remain well below the level targeted by central banks (terminal rate). The inverse yield curve also signals the expectation of an early trend reversal.

Even in the fourth quarter, extremely high volatility was the only constant. The feared energy crisis in Europe did not materialise thanks to the mild weather, and news about developments in the Ukraine war moved markets less than previously. Markets are driven mainly by published inflation figures and changing inflation expectations. At the beginning of October, US inflation was again higher than expected in September. What is particularly worrying is the rise in core inflation to its highest level since 1982. This triggered wild fluctuations in the financial markets. In mid-October, the political situation in the UK was once again in the spotlight. The resignation of Prime Minister Liz Truss after only 44 days in office and the complete fiscal policy reversal by her successor, Rishi Sunak, lowered yields on British government bonds.

At the end of October, the European Central Bank (ECB) raised interest rates as expected. However, the statements of ECB President Christine Lagarde were interpreted by the markets as dovish because she mainly stressed her concerns about the deteriorating growth prospects. A few days later, inflation in the euro area reached a new double-digit record in early November and both the US Federal Reserve and the Bank of England raised interest rates. US Federal Reserve President Jay Powell indicated that a possible future shift to smaller rate hikes would not be the end of the rate hikes. However, the markets were unimpressed. The fall in US inflation figures in October reinforced investors' belief in an early trend reversal by the US Federal Reserve. A markedly lower implicit interest rate volatility significantly reduced corporate credit spreads. The rally in the financial markets was further accelerated by lower November inflation figures in Europe and the USA. Such developments counteract the objectives of restrictive monetary policy. In December, both the ECB and the US Federal Reserve increased rates by another 50 basis points. The smaller interest rate hikes were put into perspective by hawkish statements at the press conferences. Both central banks stressed that interest rates will continue to rise and are expected to remain high for a longer period of time. Equity markets then corrected and interest rates climbed sharply.

At the end of December, the Bank of Japan (BoJ) provided the final shock of the year. It was the last major central bank to usher in the end of its expansionary monetary policy, raising the ten-year bond yield cap from 0.25% to 0.50%. The move set markets in turmoil, though it was presented as a technical adjustment rather than a rate hike. The BoJ had to buy large amounts of government bonds in December to keep yields below the new ceiling. Japan's highest inflation rate since 1981 led to concerns that the BoJ could completely abandon its policy of curve control, and that the Japanese bond market will continue to create turbulence in global markets next year through repatriation of foreign investment.

The largely positive sentiment in January 2023 was driven by good corporate results, robust economic data and lower inflation figures. In the euro area, preliminary consumer price data for January 2023 were lower than expected, but core inflation remained high. Consumer prices in the USA were also trending downwards in December. Interest rate hikes by central banks are beginning to affect inflation, which continued to cool in both regions. Positive sentiment boosted equity markets and led to a strong rally in Europe and the US. Both interest rates and credit risk spreads on corporate bonds fell in the first month of the year. These developments led to a strong absolute performance of bonds.

##### Review of fund-relevant categories

The performance of convertible bonds is mainly due to equity market participation. The reporting period was marked by a bear market. The number of bond-like convertibles has jumped due to very poor stock performance.

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

The first half of the reporting period was exceptionally challenging. There was a marked increase in discounts in valuations. Since then, a certain bottoming out in the equity markets has been noticeable; the discount also narrowed somewhat towards the end of the reporting period. A possible further normalisation of valuations could be a source of performance for the asset class in the coming months.

In the reporting period, the most important sector – Information Technology (IT) – particularly underperformed. Interest-sensitive sectors such as property, and cyclical sectors such as leisure, have also suffered disproportionately. The few sectors that could resist the trend were utilities (defensive), media and insurance.

The primary market for convertible bonds was virtually unnoticeable last year. There was a record-breaking slump in new issues.

#### **Performance review**

In the reporting period (1 February 2022–31 January 2023), the Swisscanto (LU) Bond Fund Responsible Global Convertible hedged EUR achieved a performance of -9.7%.

Thus, the stellar double-digit performance of 2020 was almost completely reversed.

Nevertheless, the fund was able to outperform its benchmark. The Thomson Reuters Global Focus hedged EUR Convertible Bond Index lost -10.4% during the reporting period. Relative performance was therefore +74 basis points on a gross basis.

The fund has a rather neutral to slightly long delta positioning. The long positioning has contributed negatively to performance. By contrast, the more defensive credit quality compared to the benchmark made a positive contribution.

Last year, we completely sold our convertible bond exposure in the UK. Our smaller position consisted of bond-like convertibles, which we sold in favour of more balanced convertible bonds.

In terms of sectors, our outperformance was mainly due to the IT sector; our security selection in IT was by far the most important factor in the outperformance. In addition, our security selection in the telecomms sector was positive, especially the avoidance of index heavyweight, Dish. Our underweight in the property sector (both asset allocation and security selection) has also paid off. This fully compensated for the negative contribution from the security selection in services as well as the underweight in steel and metals as well as utilities.

We have made a few changes, for example in Snam. Due to our 90-day hold period rule, conversions never contribute excessively to the total equity exposure.

The total delta (equity sensitivity) at the end of the reporting period was about 46%, which is slightly above the benchmark. The effective duration is currently 1.3 years. The risk of interest rate changes is therefore considerably lower than it is for most bond funds.

## Swisscanto (LU) Bond Fund

## Activity Report (cont.)

**Swisscanto (LU) Bond Fund Responsible Global Convertible**

ISIN number:	Class ATH CHF:	LU0556183134
ISIN number:	Class ATH EUR:	LU0556184025
ISIN number:	Class AT:	LU0582724695
ISIN number:	Class DTH CHF:	LU0556183647
ISIN number:	Class DTH EUR:	LU0556184538
ISIN number:	Class GTH CHF:	LU0899937766
ISIN number:	Class GTH EUR:	LU0899937840
ISIN number:	Class GT:	LU0899937923
ISIN number:	Class MTH CHF:	LU2099034584
ISIN number:	Class NTH CHF:	LU1637934313
ISIN number:	Class NTH EUR:	LU1637934404
ISIN number:	Class NT:	LU1637934586

Security number:	Class ATH CHF:	11963008
Security number:	Class ATH EUR:	11963017
Security number:	Class AT:	22947743
Security number:	Class DTH CHF:	11963013
Security number:	Class DTH EUR:	11963019
Security number:	Class GTH CHF:	20855091
Security number:	Class GTH EUR:	20855098
Security number:	Class GT:	20855103
Security number:	Class MTH CHF:	51747351
Security number:	Class NTH CHF:	37269071
Security number:	Class NTH EUR:	37269072
Security number:	Class NT:	37269081

Subfund performance 31 January 2022 - 31 January 2023**:	Class ATH CHF:	-11.02%
	Class ATH EUR:	-10.63%
	Class AT:	-8.14%
	Class DTH CHF*:	-10.27%
	Class DTH EUR*:	-9.92%
	Class GTH CHF*:	-10.25%
	Class GTH EUR*:	-9.82%
	Class GT*:	-7.32%
	Class MTH CHF:	-9.73%
	Class NTH CHF*:	-9.73%
	Class NTH EUR*:	-9.32%
	Class NT*:	-6.81%

\* The performance of the institutional unit classes is calculated using the net asset value assessment (unswing net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swing net asset value).

\*\* Percentage figures include dividend impact.

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

#### Swisscanto (LU) Bond Fund Sustainable Global High Yield\*

##### Market Overview

2022 is finally behind us! It was a year of disastrous records. It was the worst year since the 2008 financial crisis for equity markets, and the worst year since records began for global bond markets. This was the first time in history that both equity and bond markets lost more than 15% in the same year. Investors had to cope with the realisation that there is no longer a central bank put, or that its strike price is far lower than it has been in recent years. After much deliberation, central banks on both sides of the Atlantic discarded the narratives of "temporary inflation" and launched the fastest interest rate hike cycle in history, regardless of collateral damage. But interest-rate markets have only reluctantly taken part in the interest rate hikes of central banks. Interest rates remain well below the level targeted by central banks (terminal rate). The inverse yield curve also signals the expectation of an early trend reversal.

Even in the fourth quarter, extremely high volatility was the only constant. The feared energy crisis in Europe did not materialise thanks to the mild weather, and news about developments in the Ukraine war moved markets less than previously. Markets are driven mainly by published inflation figures and changing inflation expectations. At the beginning of October, US inflation was again higher than expected in September. What is particularly worrying is the rise in core inflation to its highest level since 1982. This triggered wild fluctuations in the financial markets. In mid-October, the political situation in the UK was once again in the spotlight. The resignation of Prime Minister Liz Truss after only 44 days in office and the complete fiscal policy reversal by her successor, Rishi Sunak, lowered yields on British government bonds.

At the end of October, the European Central Bank (ECB) raised interest rates as expected. However, the statements of ECB President Christine Lagarde were interpreted by the markets as dovish because she mainly stressed her concerns about the deteriorating growth prospects. A few days later, inflation in the euro area reached a new double-digit record in early November and both the US Federal Reserve and the Bank of England raised interest rates. US Federal Reserve President Jay Powell indicated that a possible future shift to smaller rate hikes would not be the end of the rate hikes. However, the markets were unimpressed. The fall in US inflation figures in October reinforced investors' belief in an early trend reversal by the US Federal Reserve. A markedly lower implicit interest rate volatility significantly reduced corporate credit spreads. The rally in the financial markets was further accelerated by lower November inflation figures in Europe and the USA. Such developments counteract the objectives of restrictive monetary policy. In December, both the ECB and the US Federal Reserve increased rates by another 50 basis points. The smaller interest rate hikes were put into perspective by hawkish statements at the press conferences. Both central banks stressed that interest rates will continue to rise and are expected to remain high for a longer period of time. Equity markets then corrected and interest rates climbed sharply.

At the end of December, the Bank of Japan (BoJ) provided the final shock of the year. It was the last major central bank to usher in the end of its expansionary monetary policy, raising the ten-year bond yield cap from 0.25% to 0.50%. The move set markets in turmoil, though it was presented as a technical adjustment rather than a rate hike. The BoJ had to buy large amounts of government bonds in December to keep yields below the new ceiling. Japan's highest inflation rate since 1981 led to concerns that the BoJ could completely abandon its policy of curve control, and that the Japanese bond market will continue to create turbulence in global markets next year through repatriation of foreign investment.

The largely positive sentiment in January 2023 was driven by good corporate results, robust economic data and lower inflation figures. In the euro area, preliminary consumer price data for January 2023 were lower than expected, but core inflation remained high. Consumer prices in the USA were also trending downwards in December. Interest rate hikes by central banks are beginning to affect inflation, which continued to cool in both regions. Positive sentiment boosted equity markets and led to a strong rally in Europe and the US. Both interest rates and credit risk spreads on corporate bonds fell in the first month of the year. These developments led to a strong absolute performance of bonds.

##### Review of fund-relevant categories

High-yield issuance, which had been very subdued so far this year, increased in the quarter – a welcome development for companies with refinancing needs. In a remarkable change of direction, the Chinese Communist Party started to lift certain restrictions after pursuing a zero-COVID policy for nearly three years. The potential impact on supply chains, demand and inflation could pose major challenges for analysts in 2023.

\* See note 16.

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

We reduced our exposures in December 2022 as credit spreads narrowed significantly. Overall, the fund's market risk profile is now below the benchmark. We expect the fund to be exposed to lower credit risk than the reference index. We hold overweight positions in BB and underweight positions in B and CCC bonds.

The fund is overweight in the basic industries and healthcare sectors. We have no exposure to oil and gas, the largest sector in the reference index.

The portfolio has been supplemented by additional green bonds, which now account for 14.5% of the fund. Reaching and, if possible, even exceeding our Swisscanto climate target remains our focus – the CO2 intensity of the portfolio is currently 50% below the threshold.

#### Performance review

Since the repositioning at the end of May 2022, the Swisscanto (LU) Bond Fund Sustainable Global High Yield has lost -3.45% (before fees, hedged in EUR). It was thus 0.77% above the reference index, which lost -1.21%. The fund's cash holdings and its CDS index exposure contributed to outperformance, both outperforming high yield bonds during the reporting period. Compared to the benchmark, we achieved remarkably positive results from our stock selection in the basic industries, healthcare, real estate, retail and telecommunications sectors. However, this was partially neutralised by a negative selection result in the capital goods sector. We suffered a negative attribution effect from our exclusion of the well-performing oil and gas sector.

#### Swisscanto (LU) Bond Fund Sustainable Global High Yield\*

ISIN number:	Class AAH EUR:	LU0830970272
ISIN number:	Class ATH CHF:	LU0556184884
ISIN number:	Class ATH EUR:	LU0556185345
ISIN number:	Class AT:	LU0582725312
ISIN number:	Class BTH CHF:	LU0999469975
ISIN number:	Class DAH EUR:	LU0830970603
ISIN number:	Class DTH CHF:	LU0582724935
ISIN number:	Class DTH EUR:	LU1495639202
ISIN number:	Class DT:	LU1495639111
ISIN number:	Class GTH CHF:	LU0866336711
ISIN number:	Class GTH EUR:	LU0899938574
ISIN number:	Class GT:	LU0899938657
ISIN number:	Class JTH EUR**:	LU0582725072
ISIN number:	Class NTH CHF:	LU1506499356
ISIN number:	Class NTH EUR:	LU1637934669
ISIN number:	Class NT:	LU1637934743

Security number:	Class AAH EUR:	19520551
Security number:	Class ATH CHF:	11963041
Security number:	Class ATH EUR:	11963062
Security number:	Class AT:	12353464
Security number:	Class BTH CHF:	23107102
Security number:	Class DAH EUR:	19520589
Security number:	Class DTH CHF:	12353466
Security number:	Class DTH EUR:	34048560
Security number:	Class DT:	34048559
Security number:	Class GTH CHF:	20261061
Security number:	Class GTH EUR:	20856872
Security number:	Class GT:	20856876
Security number:	Class JTH EUR**:	12353467
Security number:	Class NTH CHF:	34347171
Security number:	Class NTH EUR:	37269594
Security number:	Class NT:	37269600

\* See note 16.

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

Subfund performance 31 January 2022 - 31 January 2023****:	Class AAH EUR:	-5.83%
	Class ATH CHF:	-6.27%
	Class ATH EUR:	-5.82%
	Class AT:	-3.45%
	Class BTH CHF:	-5.80%
	Class DAH EUR***:	-5.06%
	Class DTH CHF***:	-5.58%
	Class DTH EUR***:	-5.03%
	Class DT***:	-2.69%
	Class GTH CHF***:	-5.45%
	Class GTH EUR***:	-4.93%
	Class GT***:	-2.59%
	Class JTH EUR***:	-7.23%
	Class NTH CHF***:	-4.99%
	Class NTH EUR***:	-4.45%
	Class NT***:	-2.06%

\* See note 16.

\*\* Class was closed on 5 December 2022.

\*\*\* The performance of the institutional unit classes is calculated using the net asset value assessment (unswung net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swung net asset value).

\*\*\*\* Percentage figures include dividend impact.

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

#### Swisscanto (LU) Bond Fund Responsible COCO

##### Market Overview

2022 is finally behind us! It was a year of disastrous records. It was the worst year since the 2008 financial crisis for equity markets, and the worst year since records began for global bond markets. This was the first time in history that both equity and bond markets lost more than 15% in the same year. Investors had to cope with the realisation that there is no longer a central bank put, or that its strike price is far lower than it has been in recent years. After much deliberation, central banks on both sides of the Atlantic discarded the narratives of "temporary inflation" and launched the fastest interest rate hike cycle in history, regardless of collateral damage. But interest-rate markets have only reluctantly taken part in the interest rate hikes of central banks. Interest rates remain well below the level targeted by central banks (terminal rate). The inverse yield curve also signals the expectation of an early trend reversal.

Even in the fourth quarter, extremely high volatility was the only constant. The feared energy crisis in Europe did not materialise thanks to the mild weather, and news about developments in the Ukraine war moved markets less than previously. Markets are driven mainly by published inflation figures and changing inflation expectations. At the beginning of October, US inflation was again higher than expected in September. What is particularly worrying is the rise in core inflation to its highest level since 1982. This triggered wild fluctuations in the financial markets. In mid-October, the political situation in the UK was once again in the spotlight. The resignation of Prime Minister Liz Truss after only 44 days in office and the complete fiscal policy reversal by her successor, Rishi Sunak, lowered yields on British government bonds.

At the end of October, the European Central Bank (ECB) raised interest rates as expected. However, the statements of ECB President Christine Lagarde were interpreted by the markets as dovish because she mainly stressed her concerns about the deteriorating growth prospects. A few days later, inflation in the euro area reached a new double-digit record in early November and both the US Federal Reserve and the Bank of England raised interest rates. US Federal Reserve President Jay Powell indicated that a possible future shift to smaller rate hikes would not be the end of the rate hikes. However, the markets were unimpressed. The fall in US inflation figures in October reinforced investors' belief in an early trend reversal by the US Federal Reserve. A markedly lower implicit interest rate volatility significantly reduced corporate credit spreads. The rally in the financial markets was further accelerated by lower November inflation figures in Europe and the USA. Such developments counteract the objectives of restrictive monetary policy. In December, both the ECB and the US Federal Reserve increased rates by another 50 basis points. The smaller interest rate hikes were put into perspective by hawkish statements at the press conferences. Both central banks stressed that interest rates will continue to rise and are expected to remain high for a longer period of time. Equity markets then corrected and interest rates climbed sharply.

At the end of December, the Bank of Japan (BoJ) provided the final shock of the year. It was the last major central bank to usher in the end of its expansionary monetary policy, raising the ten-year bond yield cap from 0.25% to 0.50%. The move set markets in turmoil, though it was presented as a technical adjustment rather than a rate hike. The BoJ had to buy large amounts of government bonds in December to keep yields below the new ceiling. Japan's highest inflation rate since 1981 led to concerns that the BoJ could completely abandon its policy of curve control, and that the Japanese bond market will continue to create turbulence in global markets next year through repatriation of foreign investment.

The largely positive sentiment in January 2023 was driven by good corporate results, robust economic data and lower inflation figures. In the euro area, preliminary consumer price data for January 2023 were lower than expected, but core inflation remained high. Consumer prices in the USA were also trending downwards in December. Interest rate hikes by central banks are beginning to affect inflation, which continued to cool in both regions. Positive sentiment boosted equity markets and led to a strong rally in Europe and the US. Both interest rates and credit risk spreads on corporate bonds fell in the first month of the year. These developments led to a strong absolute performance of bonds.

##### Review of fund-relevant categories

The CoCo market ended the year with a strong recovery: credit spreads (OAS) narrowed significantly in the fourth quarter at a high level. Despite the high credit spreads and yields, we were positively surprised that three major banks (BNP, Deutsche Bank and Société Générale) issued new CoCo bonds (with coupons in the range of 9–10%) in the past quarter. We considered this to be a very attractive offer and have participated in all three transactions.

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

Another important topic on the CoCo market in 2022 was the high number of calls (at the first call date) that were announced despite the market environment. More than 25 CoCo bonds were withdrawn at the first call date, which was largely in line with our expectations. We have invested in many of these bonds as one of our key investment priorities in 2022 was short-term bonds.

#### Performance review

From the beginning of February 2022 to the end of January 2023, the Swisscanto (LU) Bond Fund Responsible COCO lost -2.60% in value (before fees, hedged in EUR). This corresponds to an outperformance of 5.34% compared to the benchmark (-7.40%).

The main performance drivers in 2022 were (i) the strong underweight of CoCo bonds with longer maturities (five to ten years), (ii) no participation in Russian banks, and (iii) successful issuer selection.

It should be noted that all dimensions of our investment process contributed to the outperformance, i.e. active beta management (underweight in first half of 2022, increase in second half of 2022), country allocation (avoidance of Russian CoCo bonds), issuer allocation (underweighting some large underperforming banks) and stock selection (overweight shorter-term bonds and underweight longer-term bonds). The most important performance driver was the successful management of the credit beta factor through active positioning along the maturity curve. In the first half of 2022, the beta factor was low. This was due to the underweight of bonds with higher extension risk mainly in the five- to ten-year maturity segment (whose valuation we considered to be extremely inappropriate in early 2022). This led to strong outperformance in times of market weakness. Since the summer of 2022, however, we have seen a much more adequate pricing in of growth/inflation and policy risks from the market, reflected in significantly tighter financial conditions and higher real interest rates. As a result, in the second half of 2022, we increased the fund's beta factor through (i) lower-priced longer-term bonds that were considered interesting by our CoCo-Bond monitoring tool on the basis of their past performance, and (ii) new issues at attractive prices. This decision allowed the fund to continue to outperform the market during the fourth quarter rally.

#### Swisscanto (LU) Bond Fund Responsible COCO

ISIN number:	Class AAH CHF:	LU1100907903
ISIN number:	Class AAH EUR:	LU1057798107
ISIN number:	Class ATH CHF:	LU0599119533
ISIN number:	Class ATH EUR:	LU0599119707
ISIN number:	Class AT:	LU0599119962
ISIN number:	Class BTH CHF:	LU0999470395
ISIN number:	Class DAH EUR:	LU2133081658
ISIN number:	Class DTH CHF:	LU0599119616
ISIN number:	Class DTH EUR:	LU1495639384
ISIN number:	Class DTH SEK:	LU1495639467
ISIN number:	Class DT:	LU0599120036
ISIN number:	Class GTH CHF:	LU0866336398
ISIN number:	Class GTH EUR:	LU0899937337
ISIN number:	Class GT:	LU0899937410
ISIN number:	Class JTH EUR*:	LU0599119889
ISIN number:	Class MTH CHF:	LU2099034667
ISIN number:	Class NTH CHF:	LU0866336125
ISIN number:	Class NTH EUR:	LU1583993347
ISIN number:	Class NT:	LU1734303610

Security number:	Class AAH CHF:	25213529
Security number:	Class AAH EUR:	24231395
Security number:	Class ATH CHF:	12722631
Security number:	Class ATH EUR:	12722634
Security number:	Class AT:	12722636
Security number:	Class BTH CHF:	23102576
Security number:	Class DAH EUR:	53096171
Security number:	Class DTH CHF:	12722632
Security number:	Class DTH EUR:	34048561
Security number:	Class DTH SEK:	34048562
Security number:	Class DT:	12722637
Security number:	Class GTH CHF:	20261056
Security number:	Class GTH EUR:	20855058

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

#### Swisscanto (LU) Bond Fund Responsible COCO

Security number:	Class GT:	20855063
Security number:	Class JTH EUR*:	12722635
Security number:	Class MTH CHF:	51747426
Security number:	Class NTH CHF:	20261055
Security number:	Class NTH EUR:	36094881
Security number:	Class NT:	39462988

Subfund performance 31 January 2022 - 31 January 2023***:	Class AAH CHF:	-4.11%
	Class AAH EUR:	-3.70%
	Class ATH CHF:	-4.12%
	Class ATH EUR:	-3.66%
	Class AT:	-1.32%
	Class BTH CHF:	-3.49%
	Class DAH EUR**:	-2.93%
	Class DTH CHF**:	-3.34%
	Class DTH EUR**:	-2.83%
	Class DTH SEK**:	-2.53%
	Class DT**:	-0.50%
	Class GTH CHF**:	-3.12%
	Class GTH EUR**:	-2.71%
	Class GT**:	-0.32%
	Class JTH EUR**:	-6.22%
	Class MTH CHF:	-2.61%
	Class NTH CHF**:	-2.60%
	Class NTH EUR**:	-2.09%
	Class NT**:	0.26%

\* Class was closed on 5 December 2022.

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\*\*\* Percentage figures include dividend impact.



## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

#### Swisscanto (LU) Bond Fund Responsible Corporate Hybrid

##### Market Overview

2022 is finally behind us! It was a year of disastrous records. It was the worst year since the 2008 financial crisis for equity markets, and the worst year since records began for global bond markets. This was the first time in history that both equity and bond markets lost more than 15% in the same year. The extremely high volatility was the only constant. Investors had to cope with the realisation that there is no longer a central bank put, or that its strike price is far lower than it has been in recent years. After much deliberation, central banks on both sides of the Atlantic discarded the narratives of "temporary inflation" and launched the fastest interest rate hike cycle in history, regardless of collateral damage. But interest-rate markets have only reluctantly taken part in the interest rate hikes of central banks. Interest rates remain well below the level targeted by central banks (terminal rate). The inverse yield curve also signals the expectation of an early trend reversal.

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##### Review of fund-relevant categories

Although global corporate bonds lost nearly as much as equity markets in 2022, the bulk of the negative performance was due to rising interest rates. On a risk-adjusted basis, corporate bonds have performed better than other risk assets as credit spreads have increased relatively little. While the current spread level does not price in a recession, the overall

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

yield on corporate bonds is at its highest since the financial crisis in 2008 and is above the earnings yield on equity markets. The high yield and low cash prices are historically attractive and can cushion the effects of any further correction.

In 2022, for the first time, the subordinated corporate bond market systematically focused on the risk that issuers would not repay the bonds as usual on the first call date. Before 2022, this had only occurred five times in the ten-year history of the market, and each time the risk was only selectively priced in on the market for issuers. However, the sharp rise in senior bond spreads in 2022 has led to them moving close to or even above the reset spread of many corporate hybrids. The repayment of the first call date thus became no longer attractive for issuers for purely economic reasons. Bonds with low reset spreads and short remaining maturities until the first call were systematically punished. But this fear has proved unfounded. Towards the end of the year, large issuers (Telefonica, EDF, Orsted) received their repayments due at the beginning of 2023 and replaced them with new issues, even if this was not optimal from a purely economic point of view. As expected, the main reason for this was the high value of hybrids in the capital structure and the reputation in respect of investors. Markets largely normalised in November and December and started to price in risk only for specific issuers and sectors. These include the real estate sector, where two issuers actually announced that they will not pay the repayments due in 2023.

#### Performance review

After 40 years of almost constantly declining interest rates, the rapid and massive interest rate hikes by central banks made 2022 the worst year in history for bond markets. Credit spreads of corporate hybrids rose more strongly than for senior bonds, as they have suffered disproportionately from high volatility as a high-beta asset class. However, thanks to the shorter duration, absolute performance was slightly better than that of global corporate bonds. The fund achieved negative absolute performance in EUR of -9.67% and positive relative performance against the benchmark of +1.49% before costs. The biggest positive contribution was from the underweight of the real estate sector. Positioning along the first-call curve and the short interest-term positioning relative to the benchmark also contributed positively. The BB share, on the other hand, made a negative contribution.

#### Swisscanto (LU) Bond Fund Responsible Corporate Hybrid

ISIN number:	Class AA*:	LU2511502226
ISIN number:	Class ATH CHF**:	LU2508240509
ISIN number:	Class DT:	LU2365392617
ISIN number:	Class GTH CHF:	LU2364758834
ISIN number:	Class NTH CHF:	LU2364758917
ISIN number:	Class STH CHF:	LU2368700907
ISIN number:	Class STH USD:	LU2364759055

Security number:	Class AA*:	120721633
Security number:	Class ATH CHF**:	120608598
Security number:	Class DT:	112681129
Security number:	Class GTH CHF:	112686288
Security number:	Class NTH CHF:	112686800
Security number:	Class STH CHF:	112797487
Security number:	Class STH USD:	112698545

Subfund performance 31 January 2022 - 31 January 2023****:	Class AA*:	2.24%
	Class ATH CHF**:	-1.82%
	Class DT***:	-9.67%
	Class GTH CHF***:	-10.27%
	Class NTH CHF***:	-9.75%
	Class STH CHF***:	-9.74%
	Class STH USD***:	-7.22%

\* Class was activated on 1 September 2022.

\*\* Class was activated on 16 August 2022.

\*\*\* The performance of the institutional unit classes is calculated using the net asset value assessment (unswung net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swung net asset value).

\*\*\*\* Percentage figures include dividend impact.

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

#### Swisscanto (LU) Bond Fund Responsible Global Absolute Return

##### Market Overview

2022 is finally behind us! It was a year of disastrous records. It was the worst year since the 2008 financial crisis for equity markets, and the worst year since records began for global bond markets. This was the first time in history that both equity and bond markets lost more than 15% in the same year. Investors had to cope with the realisation that there is no longer a central bank put, or that its strike price is far lower than it has been in recent years. After much deliberation, central banks on both sides of the Atlantic discarded the narratives of "temporary inflation" and launched the fastest interest rate hike cycle in history, regardless of collateral damage. But interest-rate markets have only reluctantly taken part in the interest rate hikes of central banks. Interest rates remain well below the level targeted by central banks (terminal rate). The inverse yield curve also signals the expectation of an early trend reversal.

Even in the fourth quarter, extremely high volatility was the only constant. The feared energy crisis in Europe did not materialise thanks to the mild weather, and news about developments in the Ukraine war moved markets less than previously. Markets are driven mainly by published inflation figures and changing inflation expectations. At the beginning of October, US inflation was again higher than expected in September. What is particularly worrying is the rise in core inflation to its highest level since 1982. This triggered wild fluctuations in the financial markets. In mid-October, the political situation in the UK was once again in the spotlight. The resignation of Prime Minister Liz Truss after only 44 days in office and the complete fiscal policy reversal by her successor, Rishi Sunak, lowered yields on British government bonds.

At the end of October, the European Central Bank (ECB) raised interest rates as expected. However, the statements of ECB President Christine Lagarde were interpreted by the markets as dovish because she mainly stressed her concerns about the deteriorating growth prospects. A few days later, inflation in the euro area reached a new double-digit record in early November and both the US Federal Reserve and the Bank of England raised interest rates. US Federal Reserve President Jay Powell indicated that a possible future shift to smaller rate hikes would not be the end of the rate hikes. However, the markets were unimpressed. The fall in US inflation figures in October reinforced investors' belief in an early trend reversal by the US Federal Reserve. A markedly lower implicit interest rate volatility significantly reduced corporate credit spreads. The rally in the financial markets was further accelerated by lower November inflation figures in Europe and the USA. Such developments counteract the objectives of restrictive monetary policy. In December, both the ECB and the US Federal Reserve increased rates by another 50 basis points. The smaller interest rate hikes were put into perspective by hawkish statements at the press conferences. Both central banks stressed that interest rates will continue to rise and are expected to remain high for a longer period of time. Equity markets then corrected and interest rates climbed sharply.

At the end of December, the Bank of Japan (BoJ) provided the final shock of the year. It was the last major central bank to usher in the end of its expansionary monetary policy, raising the ten-year bond yield cap from 0.25% to 0.50%. The move set markets in turmoil, though it was presented as a technical adjustment rather than a rate hike. The BoJ had to buy large amounts of government bonds in December to keep yields below the new ceiling. Japan's highest inflation rate since 1981 led to concerns that the BoJ could completely abandon its policy of curve control, and that the Japanese bond market will continue to create turbulence in global markets next year through repatriation of foreign investment.

The largely positive sentiment in January 2023 was driven by good corporate results, robust economic data and lower inflation figures. In the euro area, preliminary consumer price data for January 2023 were lower than expected, but core inflation remained high. Consumer prices in the USA were also trending downwards in December. Interest rate hikes by central banks are beginning to affect inflation, which continued to cool in both regions. Positive sentiment boosted equity markets and led to a strong rally in Europe and the US. Both interest rates and credit risk spreads on corporate bonds fell in the first month of the year. These developments led to a strong absolute performance of bonds.

##### Review of fund-relevant categories

In the past year, all investable segments were under severe pressure to some extent. The rise in interest rates and the further expansion of credit risk premiums have had a negative impact on the fund. In the first half of the year in particular, investments in EUR and USD suffered a lot. The largest contributors to performance were the cancelled hedge positions on Bunds (German Federal bonds) in EUR and the extension of duration in USD. The long positions in credit

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## Swisscanto (LU) Bond Fund

## Activity Report (cont.)

derivatives also contributed significantly positively, and currency bets also closed positively. The broad diversification in various local markets (MXN, ZAR, CNY) contributed to the positive result compared to the Global Aggregates segment.

**Performance review**

In the reporting season (February 2022 – January 2023), the Swisscanto (LU) Bond Fund Responsible Global Absolute Return reported absolute performance in USD of -3.56% before costs. The sharp rise in interest rates and the expansion of credit risk premiums have had a negative impact on the fund. However, due to the hedge positions on interest rates and currencies we were able to limit the losses and suffered significantly lower losses than the Global Aggregate segment. This year, all investable segments have lost to varying degrees due to the extraordinary combination of inflation and growth concerns. Ultimately, we managed to do a lot better than the overall market with lower volatility, although absolute performance was not satisfactory.

**Swisscanto (LU) Bond Fund Responsible Global Absolute Return**

ISIN number:	Class AA:	LU0957587206
ISIN number:	Class AAH CHF:	LU0957585929
ISIN number:	Class AAH EUR:	LU0957586737
ISIN number:	Class ATH CHF:	LU0957586067
ISIN number:	Class ATH EUR:	LU0957586810
ISIN number:	Class AT:	LU0957587388
ISIN number:	Class BAH CHF:	LU1856096935*
ISIN number:	Class BTH CHF:	LU0999470635
ISIN number:	Class BTH EUR:	LU0999470718
ISIN number:	Class CTH CHF:	LU1663697115
ISIN number:	Class DTH CHF:	LU1495637925
ISIN number:	Class DTH EUR:	LU1495637842
ISIN number:	Class GTH CHF:	LU0957586570
ISIN number:	Class GTH EUR:	LU0957587115
ISIN number:	Class GT:	LU0957587628
ISIN number:	Class JTH EUR**:	LU0957587032
ISIN number:	Class NTH CHF:	LU0957586497

Security number:	Class AA:	22257080
Security number:	Class AAH CHF:	22255232
Security number:	Class AAH EUR:	22256233
Security number:	Class ATH CHF:	22255233
Security number:	Class ATH EUR:	22256235
Security number:	Class AT:	22257224
Security number:	Class BAH CHF:	42702862*
Security number:	Class BTH CHF:	23104232
Security number:	Class BTH EUR:	23104235
Security number:	Class CTH CHF:	37839843
Security number:	Class DTH CHF:	34048549
Security number:	Class DTH EUR:	34048548
Security number:	Class GTH CHF:	22256232
Security number:	Class GTH EUR:	22257079
Security number:	Class GT:	22257229
Security number:	Class JTH EUR**:	22257078
Security number:	Class NTH CHF:	22256231

Subfund performance 31 January 2022 - 31 January 2023****:	Class AA:	-3.56%
	Class AAH CHF:	-6.23%
	Class AAH EUR:	-5.79%
	Class ATH CHF:	-6.27%
	Class ATH EUR:	-5.71%
	Class AT:	-3.56%
	Class BAH CHF*:	-3.08%
	Class BTH CHF:	-5.77%
	Class BTH EUR:	-5.26%
	Class CTH CHF:	-5.71%
	Class DTH CHF***:	-5.57%
	Class DTH EUR***:	-4.97%
	Class GTH CHF***:	-5.26%

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

Class GTH EUR***:	-4.86%
Class GT***:	-2.62%
Class JTH EUR***:	-5.77%
Class NTH CHF***:	-4.88%

\* Class has been inactive since 8 April 2022.

\*\* Class was closed on 5 December 2021.

\*\*\* The performance of the institutional unit classes is calculated using the net asset value assessment (unswung net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swung net asset value).

\*\*\*\* Percentage figures include dividend impact.

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

#### Swisscanto (LU) Bond Fund Responsible Secured High Yield

##### Market Overview

2022 is finally behind us! It was a year of disastrous records. It was the worst year since the 2008 financial crisis for equity markets, and the worst year since records began for global bond markets. This was the first time in history that both equity and bond markets lost more than 15% in the same year. Investors had to cope with the realization that there is no longer a central bank put, or that its strike price is far lower than it has been in recent years. After much deliberation, central banks on both sides of the Atlantic discarded the narratives of "temporary inflation" and launched the fastest interest rate hike cycle in history, regardless of collateral damage. But interest-rate markets have reluctantly taken part in the interest rate hikes of central banks. Interest rates remain well below the level targeted by central banks (terminal rate). The inverse yield curve also signals the expectation of an early trend reversal.

Even in the fourth quarter, extremely high volatility was the only constant. The feared energy crisis in Europe did not materialise thanks to the mild weather, and news about developments in the Ukraine war moved markets less than previously. Markets are driven mainly by published inflation figures and changing inflation expectations. At the beginning of October, US inflation was again higher than expected in September. What is particularly worrying is the rise in core inflation to its highest level since 1982. This triggered wild fluctuations in the financial markets. In mid-October, the political situation in the UK was once again in the spotlight. The resignation of Prime Minister Liz Truss after only 44 days in office and the complete fiscal policy reversal by her successor, Rishi Sunak, lowered yields on British government bonds.

At the end of October, the European Central Bank (ECB) raised interest rates as expected. However, the statements of ECB President Christine Lagarde were interpreted by the markets as dovish because she mainly stressed her concerns about the deteriorating growth prospects. A few days later, inflation in the euro area reached a new double-digit record in early November and both the US Federal Reserve and the Bank of England raised interest rates. US Federal Reserve President Jay Powell indicated that a possible future shift to smaller rate hikes would not be the end of the rate hikes. However, the markets were unimpressed. The fall in US inflation figures in October reinforced investors' belief in an early trend reversal by the US Federal Reserve. A markedly lower implicit interest rate volatility significantly reduced corporate credit spreads. The rally in the financial markets was further accelerated by lower November inflation figures in Europe and the USA. Such developments counteract the objectives of restrictive monetary policy. In December, both the ECB and the US Federal Reserve increased rates by another 50 basis points. The smaller interest rate hikes were put into perspective by hawkish statements at the press conferences. Both central banks stressed that interest rates will continue to rise and are expected to remain high for a longer period of time. Equity markets then corrected and interest rates climbed sharply.

At the end of December, the Bank of Japan (BoJ) provided the final shock of the year. It was the last major central bank to usher in the end of its expansionary monetary policy, raising the ten-year bond yield cap from 0.25% to 0.50%. The move set markets in turmoil, though it was presented as a technical adjustment rather than a rate hike. The BoJ had to buy large amounts of government bonds in December to keep yields below the new ceiling. Japan's highest inflation rate since 1981 led to concerns that the BoJ could completely abandon its policy of curve control, and that the Japanese bond market will continue to create turbulence in global markets next year through repatriation of foreign investment.

The largely positive sentiment in January 2023 was driven by good corporate results, robust economic data and lower inflation figures. In the euro area, preliminary consumer price data for January 2023 were lower than expected, but core inflation remained high. Consumer prices in the USA were also trending downwards in December. Interest rate hikes by central banks are beginning to affect inflation, which continued to cool in both regions. Positive sentiment boosted equity markets and led to a strong rally in Europe and the US. Both interest rates and credit risk spreads on corporate bonds fell in the first month of the year. These developments led to a strong absolute performance of bonds.

##### Review of fund-relevant categories

High-yield issuance, which had been very subdued so far this year, increased in the fourth quarter – a welcome development for firms with refinancing needs. In a remarkable change of direction, the Chinese Communist Party started to lift certain restrictions after pursuing a zero-COVID policy for nearly three years. The potential impact on supply chains, demand and inflation could pose major challenges for analysts in 2023.

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

All high yield sectors posted a positive overall return in the fourth quarter of 2022. However, there were clear variations, with telecommunications and services performing best, and real estate and technology performing worst. The fund performed excellently during the recent high yield recovery due to a timely shift in our market beta positioning and tactical risk increase. The automotive, healthcare and transportation sectors contributed the most to outperformance. In addition, new issues were also an important performance driver, as many new deals were placed at exceptionally attractive discounts and performed well in the secondary market accordingly. By contrast, our retail and capital goods positioning was below average in the fourth quarter, largely due to our underweight in these segments.

#### Performance review

The Swisscanto Bond Fund Responsible Secured High Yield experienced a loss of -5.54% (hedged in EUR, before deduction of fees). The reference index, on the other hand, even lost -5.80%. The fund thus outperformed by 1.67%. Maintaining a lower beta position throughout the year was critical in an environment of expanding spreads and rising quality. The strongest sector performance was in the technology, healthcare and basic industries. We were significantly underweight in these three sectors. Our positioning in the automotive, service and utilities sectors contributed negatively to relative performance for a number of reasons: The automotive sector was affected by the events in February (Russian invasion of Ukraine). The services sector was unfavourably affected by a disappointing earnings release from one issuer, while utilities suffered from risk-averse sentiment and outflows in emerging markets. This has had a negative impact on some of our positions with sustainable energy producers in India. However, we have no concerns about the fundamental soundness of the sector and attribute price performance to market volatility rather than fundamental problems. In terms of ratings, the fund was ahead of the reference index thanks to its underweight in lower-valued corporate bonds, as the spread between BB and B bonds continued to widen.

#### Swisscanto (LU) Bond Fund Responsible Secured High Yield

ISIN number:	Class AA:	LU1057799337
ISIN number:	Class AAH CHF:	LU1057798362
ISIN number:	Class AAH EUR:	LU1057798958
ISIN number:	Class ATH CHF:	LU1057798446
ISIN number:	Class ATH EUR:	LU1057799097
ISIN number:	Class AT:	LU1057799410
ISIN number:	Class BTH CHF:	LU1057798875
ISIN number:	Class DAH EUR:	LU1520698124
ISIN number:	Class DTH CHF:	LU1495638816
ISIN number:	Class DTH EUR:	LU1495638907
ISIN number:	Class DT:	LU1495638733
ISIN number:	Class GTH CHF:	LU1057798792
ISIN number:	Class GTH EUR:	LU1057799170
ISIN number:	Class GT:	LU1057799501
ISIN number:	Class JTH EUR*:	LU1672795389
ISIN number:	Class NTH CHF:	LU1706092639
ISIN number:	Class NT**:	LU2490185381

Security number:	Class AA:	24238122
Security number:	Class AAH CHF:	24237163
Security number:	Class AAH EUR:	24237576
Security number:	Class ATH CHF:	24237200
Security number:	Class ATH EUR:	24237603
Security number:	Class AT:	24238128
Security number:	Class BTH CHF:	24237470
Security number:	Class DAH EUR:	34588619
Security number:	Class DTH CHF:	34048556
Security number:	Class DTH EUR:	34048557
Security number:	Class DT:	34048555
Security number:	Class GTH CHF:	24237465
Security number:	Class GTH EUR:	24237608
Security number:	Class GT:	24238130
Security number:	Class JTH EUR*:	38039796
Security number:	Class NTH CHF:	38787959
Security number:	Class NT**:	119535320

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

Subfund performance 31 January 2022 - 31 January 2023****:	Class AA:	-3.14%
	Class AAH CHF:	-5.98%
	Class AAH EUR:	-5.54%
	Class ATH CHF:	-5.94%
	Class ATH EUR:	-5.50%
	Class AT:	-3.14%
	Class BTH CHF:	-5.54%
	Class DAH EUR***:	-4.73%
	Class DTH CHF***:	-5.33%
	Class DTH EUR***:	-4.69%
	Class DT***:	-2.38%
	Class GTH CHF***:	-5.21%
	Class GTH EUR***:	-4.65%
	Class GT***:	-2.27%
	Class JTH EUR***:	-6.94%
	Class NTH CHF***:	-4.64%
	Class NT***:	8.39%

\* Class was closed on 5 December 2022.

\*\* Class was activated on 21 June 2022.

\*\*\* The performance of the institutional unit classes is calculated using the net asset value assessment (unswung net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swung net asset value).

\*\*\*\* Percentage figures include dividend impact.

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

#### Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities

##### Market Overview

2022 is finally behind us! It was a year of disastrous records. It was the worst year since the 2008 financial crisis for equity markets, and the worst year since records began for global bond markets. This was the first time in history that both equity and bond markets lost more than 15% in the same year. Investors had to cope with the realization that there is no longer a central bank put, or that its strike price is far lower than it has been in recent years. After much deliberation, central banks on both sides of the Atlantic discarded the narratives of "temporary inflation" and launched the fastest interest rate hike cycle in history, regardless of collateral damage. But interest-rate markets have reluctantly taken part in the interest rate hikes of central banks. Interest rates remain well below the level targeted by central banks (terminal rate). The inverse yield curve also signals the expectation of an early trend reversal.

Even in the fourth quarter, extremely high volatility was the only constant. The feared energy crisis in Europe did not materialise thanks to the mild weather, and news about developments in the Ukraine war moved markets less than previously. Markets are driven mainly by published inflation figures and changing inflation expectations. At the beginning of October, US inflation was again higher than expected in September. What is particularly worrying is the rise in core inflation to its highest level since 1982. This triggered wild fluctuations in the financial markets. In mid-October, the political situation in the UK was once again in the spotlight. The resignation of Prime Minister Liz Truss after only 44 days in office and the complete fiscal policy reversal by her successor, Rishi Sunak, lowered yields on British government bonds.

At the end of October, the European Central Bank (ECB) raised interest rates as expected. However, the statements of ECB President Christine Lagarde were interpreted by the markets as dovish because she mainly stressed her concerns about the deteriorating growth prospects. A few days later, inflation in the euro area reached a new double-digit record in early November and both the US Federal Reserve and the Bank of England raised interest rates. US Federal Reserve President Jay Powell indicated that a possible future shift to smaller rate hikes would not be the end of the rate hikes. However, the markets were unimpressed. The fall in US inflation figures in October reinforced investors' belief in an early trend reversal by the US Federal Reserve. A markedly lower implicit interest rate volatility significantly reduced corporate credit spreads. The rally in the financial markets was further accelerated by lower November inflation figures in Europe and the USA. Such developments counteract the objectives of restrictive monetary policy. In December, both the ECB and the US Federal Reserve increased rates by another 50 basis points. The smaller interest rate hikes were put into perspective by hawkish statements at the press conferences. Both central banks stressed that interest rates will continue to rise and are expected to remain high for a longer period of time. Equity markets then corrected and interest rates climbed sharply.

At the end of December, the Bank of Japan (BoJ) provided the final shock of the year. It was the last major central bank to usher in the end of its expansionary monetary policy, raising the ten-year bond yield cap from 0.25% to 0.50%. The move set markets in turmoil, though it was presented as a technical adjustment rather than a rate hike. The BoJ had to buy large amounts of government bonds in December to keep yields below the new ceiling. Japan's highest inflation rate since 1981 led to concerns that the BoJ could completely abandon its policy of curve control, and that the Japanese bond market will continue to create turbulence in global markets next year through repatriation of foreign investment.

The largely positive sentiment in January 2023 was driven by good corporate results, robust economic data and lower inflation figures. In the euro area, preliminary consumer price data for January 2023 were lower than expected, but core inflation remained high. Consumer prices in the USA were also trending downwards in December. Interest rate hikes by central banks are beginning to affect inflation, which continued to cool in both regions. Positive sentiment boosted equity markets and led to a strong rally in Europe and the US. Both interest rates and credit risk spreads on corporate bonds fell in the first month of the year. These developments led to a strong absolute performance of bonds.

##### Review of fund-relevant categories

In the past year, all investable segments were under severe pressure. The rise in interest rates and the further expansion of credit risk premiums have had a negative impact on the fund. In the first half of the year in particular, HY investments

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## Swisscanto (LU) Bond Fund

## Activity Report (cont.)

in EUR and USD suffered a lot. Hybrid segments in financials and industrials also came under strong pressure. Broad diversification in various local markets (MXN, ZAR, CNY) contributed somewhat positively to the overall disappointing result.

Central banks in many emerging countries have now increased interest rates by resolutely tightening their monetary policy to such an extent that some countries in Latin America in particular already have significant positive real interest rates in their "naive" measurement (nominal interest rate minus current inflation rate).

**Performance review**

In 2022, the Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities posted absolute performance in USD of -5.68% before costs, and thus had significant losses in absolute terms. The sharp rise in interest rates and the expansion of credit risk premiums have had a negative impact on the fund. Even in the local markets of the emerging countries, there were some losses due to rising interest rates. Investments in CNY, BRL and ZAR had a relatively positive impact. Investments in Ukrainian companies have lost significant value due to the Russian invasion. Overall, the fund performed the same as its benchmark (underperformance of -0.13%).

**Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities**

ISIN number:	Class AAH EUR:	LU0957594590
ISIN number:	Class ATH CHF:	LU0957594087
ISIN number:	Class DTH EUR*:	LU1495638659
ISIN number:	Class GTH CHF:	LU0957594327
ISIN number:	Class GTH EUR:	LU0957594913
ISIN number:	Class MTH CHF:	LU2099034402
ISIN number:	Class NTH CHF:	LU1637934073
ISIN number:	Class NTH EUR:	LU1637934156
ISIN number:	Class NT:	LU1637934230

Security number:	Class AAH EUR:	22254932
Security number:	Class ATH CHF:	22254680
Security number:	Class DTH EUR*:	34048554
Security number:	Class GTH CHF:	22254909
Security number:	Class GTH EUR:	22255203
Security number:	Class MTH CHF:	51745346
Security number:	Class NTH CHF:	37267997
Security number:	Class NTH EUR:	37268013
Security number:	Class NT:	37269052

Subfund performance 31 January 2022 - 31 January 2023***:	Class AAH EUR:	-9.37%
	Class ATH CHF:	-9.77%
	Class DTH EUR**:	-9.82%
	Class GTH CHF**:	-8.98%
	Class GTH EUR**:	-8.57%
	Class MTH CHF:	-8.49%
	Class NTH CHF**:	-8.47%
	Class NTH EUR**:	-8.04%
	Class NT**:	-5.68%

\* Class has been inactive since 13 December 2022.

\*\* The performance of the institutional unit classes is calculated using the net asset value assessment (unswung net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swung net asset value).

\*\*\* Percentage figures include dividend impact.

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## Swisscanto (LU) Bond Fund

### Activity Report (cont.)

#### Swisscanto (LU) Bond Fund Sustainable Global Credit

##### Market Overview

2022 is finally behind us! It was a year of disastrous records. It was the worst year since the 2008 financial crisis for equity markets, and the worst year since records began for global bond markets. This was the first time in history that both equity and bond markets lost more than 15% in the same year. Investors had to cope with the realization that there is no longer a central bank put, or that its strike price is far lower than it has been in recent years. After much deliberation, central banks on both sides of the Atlantic discarded the narratives of "temporary inflation" and launched the fastest interest rate hike cycle in history, regardless of collateral damage. But interest-rate markets have reluctantly taken part in the interest rate hikes of central banks. Interest rates remain well below the level targeted by central banks (terminal rate). The inverse yield curve also signals the expectation of an early trend reversal.

Even in the fourth quarter, extremely high volatility was the only constant. The feared energy crisis in Europe did not materialise thanks to the mild weather, and news about developments in the Ukraine war moved markets less than previously. Markets are driven mainly by published inflation figures and changing inflation expectations. At the beginning of October, US inflation was again higher than expected in September. What is particularly worrying is the rise in core inflation to its highest level since 1982. This triggered wild fluctuations in the financial markets. In mid-October, the political situation in the UK was once again in the spotlight. The resignation of Prime Minister Liz Truss after only 44 days in office and the complete fiscal policy reversal by her successor, Rishi Sunak, lowered yields on British government bonds.

At the end of October, the European Central Bank (ECB) raised interest rates as expected. However, the statements of ECB President Christine Lagarde were interpreted by the markets as dovish because she mainly stressed her concerns about the deteriorating growth prospects. A few days later, inflation in the euro area reached a new double-digit record in early November and both the US Federal Reserve and the Bank of England raised interest rates. US Federal Reserve President Jay Powell indicated that a possible future shift to smaller rate hikes would not be the end of the rate hikes. However, the markets were unimpressed. The fall in US inflation figures in October reinforced investors' belief in an early trend reversal by the US Federal Reserve. A markedly lower implicit interest rate volatility significantly reduced corporate credit spreads. The rally in the financial markets was further accelerated by lower November inflation figures in Europe and the USA. Such developments counteract the objectives of restrictive monetary policy. In December, both the ECB and the US Federal Reserve increased rates by another 50 basis points. The smaller interest rate hikes were put into perspective by hawkish statements at the press conferences. Both central banks stressed that interest rates will continue to rise and are expected to remain high for a longer period of time. Equity markets then corrected and interest rates climbed sharply.

At the end of December, the Bank of Japan (BoJ) provided the final shock of the year. It was the last major central bank to usher in the end of its expansionary monetary policy, raising the ten-year bond yield cap from 0.25% to 0.50%. The move set markets in turmoil, though it was presented as a technical adjustment rather than a rate hike. The BoJ had to buy large amounts of government bonds in December to keep yields below the new ceiling. Japan's highest inflation rate since 1981 led to concerns that the BoJ could completely abandon its policy of curve control, and that the Japanese bond market will continue to create turbulence in global markets next year through repatriation of foreign investment.

The largely positive sentiment in January 2023 was driven by good corporate results, robust economic data and lower inflation figures. In the euro area, preliminary consumer price data for January 2023 were lower than expected, but core inflation remained high. Consumer prices in the USA were also trending downwards in December. Interest rate hikes by central banks are beginning to affect inflation, which continued to cool in both regions. Positive sentiment boosted equity markets and led to a strong rally in Europe and the US. Both interest rates and credit risk spreads on corporate bonds fell in the first month of the year. These developments led to a strong absolute performance of bonds.

##### Review of fund-relevant categories

After three consecutive negative quarters, bond markets recovered some ground toward the end of the year. Nevertheless, global corporate bonds experienced significant year-on-year declines as both interest rates and credit spreads rose. However, a slight recovery began in the last quarter. Credit risk premiums decreased significantly,

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## Swisscanto (LU) Bond Fund

## Activity Report (cont.)

especially for financial bonds. The overweight of credit risk in this sector thus provided the largest relative performance contribution. The duration was also reduced tactically in December, which generated a positive contribution due to the rise in interest rates.

**Performance review**

The Swisscanto (LU) Bond Fund Sustainable Global Credit achieved a return of -11.60% in EUR before fees over the course of the year. In a challenging year, the fund surpassed the benchmark by 1.87%. It is particularly gratifying that both duration and credit positioning provided added value. Conservative sector allocation, with an overweight in healthcare and technology, contributed positively to relative performance. The selection of subordinated financial instruments from the banking and insurance sectors generated the biggest negative contribution. A significant positive contribution was made by the shorter duration.

As in the previous quarter, we further increased the share of green bonds. Although the primary market was less active than expected throughout the year due to market turmoil, for example, we subscribed to a green bond from Suez. Among other things, the proceeds from the issue will be used to finance projects for water treatment and waste recycling. Dedicated bonds such as green, social and sustainable bonds currently account for about 28% of the portfolio. Defensive sector positioning, with an overweight in healthcare, technology and finance and an underweight in energy, continues to be offset by a preference for subordinated bonds from solid investment grade issuers. The fund has an average rating of BBB+ and is close to the benchmark for its overall duration at year end.

**Swisscanto (LU) Bond Fund Sustainable Global Credit**

ISIN number:	Class AA:	LU1813279012
ISIN number:	Class AAH EUR:	LU1813279442
ISIN number:	Class AT:	LU1813279103
ISIN number:	Class ATH EUR:	LU1813279525
ISIN number:	Class BT:	LU1813279368
ISIN number:	Class DAH EUR:	LU1813279798
ISIN number:	Class DTH EUR:	LU2399149009
ISIN number:	Class DT:	LU1813279285
ISIN number:	Class GT:	LU2480904056*
ISIN number:	Class GTH EUR:	LU2480904130*
ISIN number:	Class NT:	LU1877924016

Security number:	Class AA:	41499713
Security number:	Class AAH EUR:	41499724
Security number:	Class AT:	41499717
Security number:	Class ATH EUR:	41499726
Security number:	Class BT:	41499722
Security number:	Class DAH EUR:	41499728
Security number:	Class DTH EUR:	114247346
Security number:	Class DT:	41499720
Security number:	Class GT:	119034217*
Security number:	Class GTH EUR:	119034257*
Security number:	Class NT:	43582999

Subfund performance 31 January 2022 - 31 January 2023***:	Class AA:	-11.60%
	Class AAH EUR:	-11.20%
	Class AT:	-11.60%
	Class ATH EUR:	-11.15%
	Class BT:	-11.23%
	Class DAH EUR**:	-10.47%
	Class DTH EUR**:	-10.47%
	Class DT**:	-10.88%
	Class GT**:	-2.15%
	Class GTH EUR**:	-1.80%
	Class NT**:	-10.42%

\* Class was activated on 2 June 2022.

\*\* The performance of the institutional unit classes is calculated using the net asset value assessment (unswing net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swing net asset value).

\*\*\* Percentage figures include dividend impact.

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## Swisscanto (LU) Bond Fund

Swisscanto (LU) Bond Fund  
Responsible Emerging Markets  
Opportunities

### Activity Report (cont.)

#### Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities

##### Market Overview

2022 is finally behind us! It was a year of disastrous records. It was the worst year since the 2008 financial crisis for equity markets, and the worst year since records began for global bond markets. This was the first time in history that both equity and bond markets lost more than 15% in the same year. Investors had to cope with the realization that there is no longer a central bank put, or that its strike price is far lower than it has been in recent years. After much deliberation, central banks on both sides of the Atlantic discarded the narratives of "temporary inflation" and launched the fastest interest rate hike cycle in history, regardless of collateral damage. But interest-rate markets have reluctantly taken part in the interest rate hikes of central banks. Interest rates remain well below the level targeted by central banks (terminal rate). The inverse yield curve also signals the expectation of an early trend reversal.

Even in the fourth quarter, extremely high volatility was the only constant. The feared energy crisis in Europe did not materialise thanks to the mild weather, and news about developments in the Ukraine war moved markets less than previously. Markets are driven mainly by published inflation figures and changing inflation expectations. At the beginning of October, US inflation was again higher than expected in September. What is particularly worrying is the rise in core inflation to its highest level since 1982. This triggered wild fluctuations in the financial markets. In mid-October, the political situation in the UK was once again in the spotlight. The resignation of Prime Minister Liz Truss after only 44 days in office and the complete fiscal policy reversal by her successor, Rishi Sunak, lowered yields on British government bonds.

At the end of October, the European Central Bank (ECB) raised interest rates as expected. However, the statements of ECB President Christine Lagarde were interpreted by the markets as dovish because she mainly stressed her concerns about the deteriorating growth prospects. A few days later, inflation in the euro area reached a new double-digit record in early November and both the US Federal Reserve and the Bank of England raised interest rates. US Federal Reserve President Jay Powell indicated that a possible future shift to smaller rate hikes would not be the end of the rate hikes. However, the markets were unimpressed. The fall in US inflation figures in October reinforced investors' belief in an early trend reversal by the US Federal Reserve. A markedly lower implicit interest rate volatility significantly reduced corporate credit spreads. The rally in the financial markets was further accelerated by lower November inflation figures in Europe and the USA. Such developments counteract the objectives of restrictive monetary policy. In December, both the ECB and the US Federal Reserve increased rates by another 50 basis points. The smaller interest rate hikes were put into perspective by hawkish statements at the press conferences. Both central banks stressed that interest rates will continue to rise and are expected to remain high for a longer period of time. Equity markets then corrected and interest rates climbed sharply.

At the end of December, the Bank of Japan (BoJ) provided the final shock of the year. It was the last major central bank to usher in the end of its expansionary monetary policy, raising the ten-year bond yield cap from 0.25% to 0.50%. The move set markets in turmoil, though it was presented as a technical adjustment rather than a rate hike. The BoJ had to buy large amounts of government bonds in December to keep yields below the new ceiling. Japan's highest inflation rate since 1981 led to concerns that the BoJ could completely abandon its policy of curve control, and that the Japanese bond market will continue to create turbulence in global markets next year through repatriation of foreign investment.

The largely positive sentiment in January 2023 was driven by good corporate results, robust economic data and lower inflation figures. In the euro area, preliminary consumer price data for January 2023 were lower than expected, but core inflation remained high. Consumer prices in the USA were also trending downwards in December. Interest rate hikes by central banks are beginning to affect inflation, which continued to cool in both regions. Positive sentiment boosted equity markets and led to a strong rally in Europe and the US. Both interest rates and credit risk spreads on corporate bonds fell in the first month of the year. These developments led to a strong absolute performance of bonds.

##### Review of fund-relevant categories

Central banks in many emerging countries have now increased interest rates by resolutely tightening their monetary policy to such an extent that some countries in Latin America in particular already have significant positive real interest rates in their "naive" measurement (nominal interest rate minus current inflation rate).

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## Swisscanto (LU) Bond Fund

Swisscanto (LU) Bond Fund  
Responsible Emerging Markets  
Opportunities

## Activity Report (cont.)

The major market driver was the tighter monetary policy of central banks worldwide, but also the first signs of declining inflation as a glimmer of hope. This resulted in markedly lower spreads and generally lower yields on local bond maturity in the last quarter of 2022. We generally had a more defensive duration exposure than the benchmark over the quarter, which had a negative impact on our performance. Overall, country allocation continued to contribute to positive performance, with the zero weight in local government bonds costing Hungary slightly for the first time this year.

**Performance review**

The asset class performed negatively in the reporting season, with the JEMB Sovereign-only 50-50 (JEMBAGTU) achieving a return of -10.07%. The fund generated gross performance in USD of -7.25% for the reporting season (February 2022 – January 2023). This represents an outperformance of +305 basis points over the benchmark. Over the year, overweight in Brazilian and Mexican local bonds contributed positively. In addition, the underweight in local government bonds of Colombia and Hungary had a positive impact, as these markets were among the worst. Underweights in Russian hard and local government bonds also had a positive impact on performance. All in all, the investment strategy proved very successful in 2022.

The fund invests flexibly and pursues an active selection from the entire emerging market universe. Depending on the attractiveness of the yield opportunities, investments are made in hard currency or local currency bonds. The choice between hard and local currency bonds is made on a country-by-country basis, which significantly increases the yield potential. Over the quarter, we continued to increase duration in specific countries we prefer. In USD bonds, we prefer countries with limited liquidity problems, supportive trade balance, robust fundamentals and attractive valuations. We favour local currency bonds from countries that have attractive valuations and solid or improving external balance-of-trade figures, such as Indonesia, Brazil or Mexico. However, we completely avoid local investments in countries that do not have a convincing real interest valuation and therefore offer an asymmetrical total return profile (Hungary and Romania).

**Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities**

ISIN number:	Class AT:	LU2108481859
ISIN number:	Class CT:	LU2108481933
ISIN number:	Class DTH CHF:	LU2108482154
ISIN number:	Class DTH EUR:	LU2108482238
ISIN number:	Class DT:	LU2108482071
ISIN number:	Class GT:	LU2108482311
ISIN number:	Class NTH CHF:	LU2108482741
ISIN number:	Class NTH EUR:	LU2108482824*
ISIN number:	Class NT:	LU2108482667

Security number:	Class AT:	52188835
Security number:	Class CT:	52193772
Security number:	Class DTH CHF:	52193788
Security number:	Class DTH EUR:	52195816
Security number:	Class DT:	52193775
Security number:	Class GT:	52195831
Security number:	Class NTH CHF:	52196586
Security number:	Class NTH EUR:	52196594*
Security number:	Class NT:	52195893

Subfund performance 31 January 2022 - 31 January 2023***:	Class AT:	-8.10%
	Class CT:	-7.54%
	Class DTH CHF**:	-10.77%
	Class DTH EUR**:	-10.52%
	Class DT**:	-7.94%
	Class GT**:	-7.85%
	Class NTH CHF**:	-10.07%
	Class NTH EUR**:	-1.05%
	Class NT**:	-7.25%

\* Class was reactivated on 3 June 2022.

\*\* The performance of the institutional unit classes is calculated using the net asset value assessment (unswung net asset value). By contrast, the remaining classes are calculated using the modified net asset value (swung net asset value).

\*\*\* Percentage figures include dividend impact.

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## Swisscanto (LU) Bond Fund

### Statement of Net Assets as at 31 January 2023

		<b>Swisscanto (LU) Bond Fund Vision Responsible EUR</b>	<b>Swisscanto (LU) Bond Fund Vision Responsible USD</b>	<b>Swisscanto (LU) Bond Fund Vision Responsible CHF</b>	<b>Swisscanto (LU) Bond Fund Vision Responsible GBP</b>
	<b>Note</b>	<b>EUR</b>	<b>USD</b>	<b>CHF</b>	<b>GBP</b>
<b>ASSETS</b>					
Investment portfolio including options (purchased options) at market value	(2, 7)	151,421,873	85,542,080	204,628,310	40,309,006
Bank balance		5,438,924	2,159,953	7,370,594	598,538
Receivables from sale of securities		3,138,130	810,215	0	0
Outstanding subscription amounts		15,744	26,370	49,674	312
Swaps and swaptions receivables		0	7,759	0	95,408
Receivables from securities revenue		881,131	554,281	783,321	333,212
Interest receivable on current accounts		0	98	0	300
Net unrealised gain on forward foreign exchange contracts	(3)	51,004	0	0	15,349
Unrealised profit on futures	(4)	333,685	202,764	0	85,672
Unrealised profit on swaps	(9)	0	0	285,093	31,435
Other assets		0	0	563,449	0
<b>TOTAL ASSETS</b>		<b>161,280,491</b>	<b>89,303,520</b>	<b>213,680,441</b>	<b>41,469,232</b>
<b>LIABILITIES</b>					
Options (short position) at market value	(2, 7)	0	0	0	0
Bank overdraft		379,821	219,640	0	126,808
Liabilities from securities purchases		2,197,264	697,736	3,000,000	0
Outstanding payments from the repurchase of stock		4,941	18,981	19,634	0
Amounts payable on swaps and swaptions		83,694	0	1,295,948	0
Unrealised loss on forward foreign exchange contracts	(3)	0	0	0	0
Unrealised loss on futures	(4)	0	0	0	0
Unrealised loss on swaps	(9)	1,161,001	250,169	0	0
Bank interest and other liabilities		93,335	44,701	116,541	26,193
<b>TOTAL LIABILITIES</b>		<b>3,920,056</b>	<b>1,231,227</b>	<b>4,432,123</b>	<b>153,001</b>
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>157,360,435</b>	<b>88,072,293</b>	<b>209,248,318</b>	<b>41,316,231</b>

## Swisscanto (LU) Bond Fund

Statement of Net Assets (cont.)  
as at 31 January 2023

		Swisscanto (LU) Bond Fund Vision Responsible CAD	Swisscanto (LU) Bond Fund Vision Responsible AUD	Swisscanto (LU) Bond Fund Vision Responsible International CHF	Swisscanto (LU) Bond Fund Responsible Global Corporate USD
	Note	CAD	AUD	CHF	USD
<b>ASSETS</b>					
Investment portfolio including options (purchased options) at market value	(2, 7)	108,824,396	129,220,950	94,787,427	356,325,856
Bank balance		3,077,571	4,170,567	7,577,092	10,574,524
Receivables from sale of securities		0	0	2,121	4,917,035
Outstanding subscription amounts		13,021	70,822	3,245,694	67,256
Swaps and swaptions receivables		0	1,642	741	0
Receivables from securities revenue		648,285	948,617	650,046	3,563,813
Interest receivable on current accounts		0	0	0	968
Net unrealised gain on forward foreign exchange contracts	(3)	52,553	625,991	72,285	892,478
Unrealised profit on futures	(4)	126,250	0	85,838	0
Unrealised profit on swaps	(9)	0	99,542	68,678	0
Other assets		0	0	1,174,589	444,254
<b>TOTAL ASSETS</b>		<b>112,742,076</b>	<b>135,138,131</b>	<b>107,664,511</b>	<b>376,786,184</b>
<b>LIABILITIES</b>					
Options (short position) at market value	(2, 7)	0	0	0	0
Bank overdraft		151,993	19,095	98,026	230,216
Liabilities from securities purchases		0	946,040	274,115	6,314,113
Outstanding payments from the repurchase of stock		0	23,982	3,244,159	480,191
Amounts payable on swaps and swaptions		27	0	0	0
Unrealised loss on forward foreign exchange contracts	(3)	0	0	0	0
Unrealised loss on futures	(4)	0	324,044	0	2,676
Unrealised loss on swaps	(9)	546,781	0	0	0
Bank interest and other liabilities		64,209	98,980	1,385,583	628,954
<b>TOTAL LIABILITIES</b>		<b>763,010</b>	<b>1,412,141</b>	<b>5,001,883</b>	<b>7,656,150</b>
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>111,979,066</b>	<b>133,725,990</b>	<b>102,662,628</b>	<b>369,130,034</b>



## Swisscanto (LU) Bond Fund

### Statement of Net Assets (cont.) as at 31 January 2023

		<b>Swisscanto (LU) Bond Fund Responsible Global Convertible</b>	<b>Swisscanto (LU) Bond Fund Sustainable Global High Yield*</b>	<b>Swisscanto (LU) Bond Fund Responsible COCO</b>	<b>Swisscanto (LU) Bond Fund Responsible Corporate Hybrid</b>
	<b>Note</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>EUR</b>
<b>ASSETS</b>					
Investment portfolio including options (purchased options) at market value	(2, 7)	96,546,741	70,945,901	445,809,053	104,676,786
Bank balance		1,179,339	2,964,295	40,792,100	4,198,091
Receivables from sale of securities		480,249	0	8,487,935	0
Outstanding subscription amounts		6,876	0	251,245	0
Swaps and swaptions receivables		0	23,660	0	0
Receivables from securities revenue		248,269	1,183,365	6,613,126	1,464,203
Interest receivable on current accounts		0	0	0	0
Net unrealised gain on forward foreign exchange contracts	(3)	391,279	306,241	773,300	225,128
Unrealised profit on futures	(4)	0	0	0	324,250
Unrealised profit on swaps	(9)	0	153,256	0	0
Other assets		12,276	608,397	508,486	0
<b>TOTAL ASSETS</b>		<b>98,865,029</b>	<b>76,185,115</b>	<b>503,235,245</b>	<b>110,888,458</b>
<b>LIABILITIES</b>					
Options (short position) at market value	(2, 7)	0	0	0	0
Bank overdraft		0	0	12,647	349,426
Liabilities from securities purchases		212,500	1,123,706	6,268,830	1,594,720
Outstanding payments from the repurchase of stock		19,114	64,943	352,723	0
Amounts payable on swaps and swaptions		0	0	0	0
Unrealised loss on forward foreign exchange contracts	(3)	0	0	0	0
Unrealised loss on futures	(4)	0	0	9,776	0
Unrealised loss on swaps	(9)	0	0	0	0
Bank interest and other liabilities		72,065	659,419	798,457	1,724
<b>TOTAL LIABILITIES</b>		<b>303,679</b>	<b>1,848,068</b>	<b>7,442,433</b>	<b>1,945,870</b>
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>98,561,350</b>	<b>74,337,047</b>	<b>495,792,812</b>	<b>108,942,588</b>

\* See note 16

## Swisscanto (LU) Bond Fund

Statement of Net Assets (cont.)  
as at 31 January 2023

		Swisscanto (LU) Bond Fund Responsible Global Absolute Return	Swisscanto (LU) Bond Fund Responsible Secured High Yield	Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities	Swisscanto (LU) Bond Fund Sustainable Global Credit
	Note	USD	USD	USD	CHF
<b>ASSETS</b>					
Investment portfolio including options (purchased options) at market value	(2, 7)	394,005,746	115,390,892	82,481,772	147,074,913
Bank balance		31,382,671	3,080,215	1,984,757	3,293,951
Receivables from sale of securities		11,000	0	1,065,876	1,588,404
Outstanding subscription amounts		24,361	2,015,145	89	41,568
Swaps and swaptions receivables		61,430	107,410	0	0
Receivables from securities revenue		2,561,543	1,606,845	1,095,005	1,563,074
Interest receivable on current accounts		351	0	0	178
Net unrealised gain on forward foreign exchange contracts	(3)	0	0	194,144	323,161
Unrealised profit on futures	(4)	3,894,578	0	0	42,507
Unrealised profit on swaps	(9)	0	759,397	0	0
Other assets		429,023	690,356	89	2,986
<b>TOTAL ASSETS</b>		<b>432,370,703</b>	<b>123,650,260</b>	<b>86,821,732</b>	<b>153,930,742</b>
<b>LIABILITIES</b>					
Options (short position) at market value	(2, 7)	164,062	0	0	0
Bank overdraft		4,346,932	0	0	45,630
Liabilities from securities purchases		6,012,200	1,250,587	196,460	3,085,845
Outstanding payments from the repurchase of stock		442,756	33,995	0	669,191
Amounts payable on swaps and swaptions		0	0	0	0
Unrealised loss on forward foreign exchange contracts	(3)	1,641,805	404,694	0	0
Unrealised loss on futures	(4)	0	0	0	0
Unrealised loss on swaps	(9)	3,447,535	0	0	0
Bank interest and other liabilities		1,689,201	758,246	2,716	398,020
<b>TOTAL LIABILITIES</b>		<b>17,744,491</b>	<b>2,447,522</b>	<b>199,176</b>	<b>4,198,686</b>
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>414,626,212</b>	<b>121,202,738</b>	<b>86,622,556</b>	<b>149,732,056</b>

## Swisscanto (LU) Bond Fund

### Statement of Net Assets (cont.) as at 31 January 2023

		<b>Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities</b>	<b>Consolidated</b>
	<b>Note</b>	<b>USD</b>	<b>CHF</b>
<b>ASSETS</b>			
Investment portfolio including options (purchased options) at market value	(2, 7)	279,152,580	2,675,905,108
Bank balance		9,848,023	128,872,248
Receivables from sale of securities		0	19,212,593
Outstanding subscription amounts		3,530,883	8,848,860
Swaps and swaptions receivables		0	293,705
Receivables from securities revenue		4,170,927	26,616,435
Interest receivable on current accounts		0	1,819
Net unrealised gain on forward foreign exchange contracts	(3)	124,572	3,593,885
Unrealised profit on futures	(4)	0	4,733,102
Unrealised profit on swaps	(9)	0	1,292,270
Other assets		4,152,763	8,030,462
<b>TOTAL ASSETS</b>		<b>300,979,748</b>	<b>2,877,400,487</b>
<b>LIABILITIES</b>			
Options (short position) at market value (2, 7)		0	150,732
Bank overdraft		0	5,550,419
Liabilities from securities purchases		5,001,004	35,633,226
Outstanding payments from the repurchase of stock		261,437	5,491,557
Amounts payable on swaps and swaptions		0	1,379,477
Unrealised loss on forward foreign exchange contracts	(3)	0	1,880,222
Unrealised loss on futures	(4)	0	221,226
Unrealised loss on swaps	(9)	0	4,932,203
Bank interest and other liabilities		2,654,671	8,847,533
<b>TOTAL LIABILITIES</b>		<b>7,917,112</b>	<b>64,086,595</b>
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>293,062,636</b>	<b>2,813,313,892</b>

## Swisscanto (LU) Bond Fund

Income and Expense Statement and other Changes to Net Assets  
from 1 February 2022 to 31 January 2023

		Swisscanto (LU) Bond Fund Vision Responsible EUR	Swisscanto (LU) Bond Fund Vision Responsible USD	Swisscanto (LU) Bond Fund Vision Responsible CHF	Swisscanto (LU) Bond Fund Vision Responsible GBP
	Note	EUR	USD	CHF	GBP
<b>NET ASSETS AT THE BEGINNING OF THE FISCAL YEAR</b>		<b>198,177,814</b>	<b>102,516,020</b>	<b>213,715,507</b>	<b>53,265,844</b>
<b>INCOME</b>					
Dividends, net		0	0	0	0
Net interest income from bonds and other debenture bonds		2,311,300	1,937,854	1,627,978	945,945
Interest on bank balance		32,515	32,851	35,775	6,654
Interest on swaps, net		115,665	103,999	195,157	169,280
Commissions received	(13)	8,469	2,833	0	0
Other income		58	97	0	0
<b>TOTAL INCOME</b>		<b>2,468,007</b>	<b>2,077,634</b>	<b>1,858,910</b>	<b>1,121,879</b>
<b>EXPENSES</b>					
Transactions costs	(12)	37,598	32,781	28,770	26,029
Fixed administrative commission	(5)	1,166,852	530,940	1,378,273	331,544
Subscription tax ("taxe d'abonnement")	(6)	56,097	24,756	76,428	14,924
Interest expenses from bank liabilities		16,245	4,631	30,512	2,307
Other expenses		1,980	2,829	1,276	1,113
<b>TOTAL EXPENSES</b>		<b>1,278,772</b>	<b>595,937</b>	<b>1,515,259</b>	<b>375,917</b>
<b>INCOME ADJUSTMENT</b>		<b>8,720</b>	<b>(53,200)</b>	<b>26,286</b>	<b>(12,758)</b>
<b>TOTAL NET INCOME</b>		<b>1,197,955</b>	<b>1,428,497</b>	<b>369,937</b>	<b>733,204</b>
Net-realised value increases / (decreases) from securities		(9,263,320)	(4,397,717)	(3,138,542)	(3,625,961)
Net-realised value increases / (decreases) from swaps		(111,958)	(42,866)	(1,305,876)	(405,627)
Net-realised value increases / (decreases) from options		600,581	(16,880)	(35,450)	(12,573)
Net-realised value increases / (decreases) from currency forward contracts		(497,368)	(19)	237	(218,187)
Net-realised value increases / (decreases) from futures contracts		352,042	(645,635)	1,807,063	842,542
Net-realised value increases / (decreases) from foreign exchange transactions		24,863	(6,888)	(72,088)	58,050
<b>NET REALISED GAIN / (LOSS) ON INVESTMENTS</b>		<b>(7,697,205)</b>	<b>(3,681,508)</b>	<b>(2,374,719)</b>	<b>(2,628,552)</b>

## Swisscanto (LU) Bond Fund

Income and Expense Statement and other Changes to Net Assets  
from 1 February 2022 to 31 January 2023 (cont.)

		Swisscanto (LU) Bond Fund Vision Responsible EUR	Swisscanto (LU) Bond Fund Vision Responsible USD	Swisscanto (LU) Bond Fund Vision Responsible CHF	Swisscanto (LU) Bond Fund Vision Responsible GBP
	Note	EUR	USD	CHF	GBP
<b>Net changes in non-realised value increases / (decreases)</b>					
- from securities		(19,414,529)	(4,926,248)	(11,888,127)	(6,446,865)
- from swaps		(979,788)	(306,877)	150,735	18,822
- from futures		404,669	121,303	(67,743)	(21,391)
- from currency forward contracts		(27,347)	0	0	22,318
- from options		39,967	16,472	34,595	12,270
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>(27,674,233)</b>	<b>(8,776,858)</b>	<b>(14,145,259)</b>	<b>(9,043,398)</b>
Unit subscriptions	(2)	28,532,652	7,679,549	40,516,305	2,960,025
Unit redemptions	(2)	(41,436,090)	(13,056,536)	(30,680,654)	(5,829,185)
Distributions		(230,988)	(343,082)	(131,295)	(49,813)
Income adjustment		(8,720)	53,200	(26,286)	12,758
Measurement difference	(2)	0	0	0	0
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>157,360,435</b>	<b>88,072,293</b>	<b>209,248,318</b>	<b>41,316,231</b>

## Swisscanto (LU) Bond Fund

Income and Expense Statement and other Changes to Net Assets  
from 1 February 2022 to 31 January 2023 (cont.)

		Swisscanto (LU) Bond Fund Vision Responsible CAD	Swisscanto (LU) Bond Fund Vision Responsible AUD	Swisscanto (LU) Bond Fund Vision Responsible International	Swisscanto (LU) Bond Fund Responsible Global Corporate
	Note	CAD	AUD	CHF	USD
<b>NET ASSETS AT THE BEGINNING OF THE FISCAL YEAR</b>		<b>138,423,553</b>	<b>177,171,273</b>	<b>93,821,666</b>	<b>370,070,125</b>
<b>INCOME</b>					
Dividends, net		0	0	0	0
Net interest income from bonds and other debenture bonds		3,159,252	4,005,783	1,949,563	10,666,292
Interest on bank balance		41,337	48,917	44,571	160,751
Interest on swaps, net		81,141	116,855	7,088	0
Commissions received	(13)	0	2,742	0	48,156
Other income		6	0	9	480
<b>TOTAL INCOME</b>		<b>3,281,736</b>	<b>4,174,297</b>	<b>2,001,231</b>	<b>10,875,679</b>
<b>EXPENSES</b>					
Transactions costs	(12)	28,036	62,530	24,960	32,274
Fixed administrative commission	(5)	819,647	1,230,706	564,475	2,026,069
Subscription tax ("taxe d'abonnement")	(6)	35,327	61,975	28,200	70,221
Interest expenses from bank liabilities		5,879	8,128	14,196	31,417
Other expenses		1,620	1,986	1,314	1,384
<b>TOTAL EXPENSES</b>		<b>890,509</b>	<b>1,365,325</b>	<b>633,145</b>	<b>2,161,365</b>
<b>INCOME ADJUSTMENT</b>		<b>(291,157)</b>	<b>(368,270)</b>	<b>58,330</b>	<b>782,425</b>
<b>TOTAL NET INCOME</b>		<b>2,100,070</b>	<b>2,440,702</b>	<b>1,426,416</b>	<b>9,496,739</b>
Net-realised value increases / (decreases) from securities		(2,479,332)	(3,177,094)	(1,574,771)	(33,432,856)
Net-realised value increases / (decreases) from swaps		(31,595)	(1,167,875)	34,689	0
Net-realised value increases / (decreases) from options		0	125,800	0	0
Net-realised value increases / (decreases) from currency forward contracts		(505,850)	(1,295,205)	435,396	(238,305)
Net-realised value increases / (decreases) from futures contracts		662,398	(595,223)	579,781	1,489,472
Net-realised value increases / (decreases) from foreign exchange transactions		31,074	(27,190)	(450,968)	(956,253)
<b>NET REALISED GAIN / (LOSS) ON INVESTMENTS</b>		<b>(223,235)</b>	<b>(3,696,085)</b>	<b>450,543</b>	<b>(23,641,203)</b>

## Swisscanto (LU) Bond Fund

### Income and Expense Statement and other Changes to Net Assets from 1 February 2022 to 31 January 2023 (cont.)

		Swisscanto (LU) Bond Fund Vision Responsible CAD	Swisscanto (LU) Bond Fund Vision Responsible AUD	Swisscanto (LU) Bond Fund Vision Responsible International	Swisscanto (LU) Bond Fund Responsible Global Corporate
	Note	CAD	AUD	CHF	USD
<b>Net changes in non-realised value increases / (decreases)</b>					
- from securities		(8,242,324)	(11,726,736)	(14,091,257)	(12,851,430)
- from swaps		(615,849)	460,454	10,030	0
- from futures		126,250	(239,705)	30,903	38,578
- from currency forward contracts		60,582	980,770	(28,692)	(280,121)
- from options		0	37,429	0	0
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>(8,894,576)</b>	<b>(14,183,873)</b>	<b>(13,628,473)</b>	<b>(36,734,176)</b>
Unit subscriptions	(2)	17,338,678	13,607,120	43,417,079	110,355,637
Unit redemptions	(2)	(34,665,835)	(41,926,083)	(20,551,216)	(73,779,127)
Distributions		(513,911)	(1,310,717)	(338,098)	0
Income adjustment		291,157	368,270	(58,330)	(782,425)
Measurement difference	(2)	0	0	0	0
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>111,979,066</b>	<b>133,725,990</b>	<b>102,662,628</b>	<b>369,130,034</b>

## Swisscanto (LU) Bond Fund

Income and Expense Statement and other Changes to Net Assets  
from 1 February 2022 to 31 January 2023 (cont.)

	Swisscanto (LU) Bond Fund Responsible Global Convertible	Swisscanto (LU) Bond Fund Sustainable Global High Yield*	Swisscanto (LU) Bond Fund Responsible COCO	Swisscanto (LU) Bond Fund Responsible Corporate Hybrid
Note	USD	USD	USD	EUR
<b>NET ASSETS AT THE BEGINNING OF THE FISCAL YEAR</b>	<b>109,243,883</b>	<b>129,491,958</b>	<b>741,603,555</b>	<b>105,962,691</b>
<b>INCOME</b>				
Dividends, net	10,307	0	0	0
Net interest income from bonds and other debenture bonds	745,533	4,622,803	14,467,691	3,207,655
Interest on bank balance	57,710	31,778	319,769	29,026
Interest on swaps, net	0	212,839	0	0
Commissions received (13)	39,168	28,534	181,087	11,313
Other income	401	8,923	15,212,766	0
<b>TOTAL INCOME</b>	<b>853,119</b>	<b>4,904,877</b>	<b>30,181,313</b>	<b>3,247,994</b>
<b>EXPENSES</b>				
Transactions costs (12)	13,161	19,448	36,036	5,271
Fixed administrative commission (5)	690,204	586,702	3,342,300	6,647
Subscription tax ("taxe d'abonnement") (6)	22,592	21,750	66,380	10,106
Interest expenses from bank liabilities	21,845	8,062	65,447	14,824
Other expenses	1,358	1,254	1,598	1,303
<b>TOTAL EXPENSES</b>	<b>749,160</b>	<b>637,216</b>	<b>3,511,761</b>	<b>38,151</b>
<b>INCOME ADJUSTMENT</b>	<b>(134,416)</b>	<b>(844,326)</b>	<b>2,053,526</b>	<b>217,198</b>
<b>TOTAL NET INCOME</b>	<b>(30,457)</b>	<b>3,423,335</b>	<b>28,723,078</b>	<b>3,427,041</b>
Net-realised value increases / (decreases) from securities	(12,478,693)	(13,614,475)	(49,331,033)	(4,727,850)
Net-realised value increases / (decreases) from swaps	0	66,254	0	0
Net-realised value increases / (decreases) from options	0	0	0	0
Net-realised value increases / (decreases) from currency forward contracts	962,781	881,813	2,123,955	2,403,223
Net-realised value increases / (decreases) from futures contracts	0	0	1,270,899	1,559,200
Net-realised value increases / (decreases) from foreign exchange transactions	(441,687)	(287,111)	(1,183,260)	127,895
<b>NET REALISED GAIN / (LOSS) ON INVESTMENTS</b>	<b>(11,988,056)</b>	<b>(9,530,184)</b>	<b>(18,396,361)</b>	<b>2,789,509</b>

\* See note 16

Any information provided is an integral part of this report.



## Swisscanto (LU) Bond Fund

Income and Expense Statement and other Changes to Net Assets  
from 1 February 2022 to 31 January 2023 (cont.)

		Swisscanto (LU) Bond Fund Responsible Global Convertible	Swisscanto (LU) Bond Fund Sustainable Global High Yield*	Swisscanto (LU) Bond Fund Responsible COCO	Swisscanto (LU) Bond Fund Responsible Corporate Hybrid
	Note	USD	USD	USD	EUR
<b>Net changes in non-realised value increases / (decreases)</b>					
- from securities		1,524,737	685,608	(5,216,271)	(9,014,794)
- from swaps		0	153,256	0	0
- from futures		0	0	(67,235)	52,750
- from currency forward contracts		(91,585)	(233,042)	(3,064,677)	869,940
- from options		0	0	0	0
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>					
		<b>(10,554,904)</b>	<b>(8,924,362)</b>	<b>(26,744,544)</b>	<b>(5,302,595)</b>
Unit subscriptions	(2)	41,113,259	4,329,742	151,649,921	8,678,601
Unit redemptions	(2)	(41,375,304)	(51,289,319)	(367,131,064)	(178,911)
Distributions		0	(115,298)	(1,531,530)	0
Income adjustment		134,416	844,326	(2,053,526)	(217,198)
Measurement difference	(2)	0	0	0	0
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>					
		<b>98,561,350</b>	<b>74,337,047</b>	<b>495,792,812</b>	<b>108,942,588</b>

\* See note 16

## Swisscanto (LU) Bond Fund

Income and Expense Statement and other Changes to Net Assets  
from 1 February 2022 to 31 January 2023 (cont.)

		Swisscanto (LU) Bond Fund Responsible Global Absolute Return	Swisscanto (LU) Bond Fund Responsible Secured High Yield	Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities	Swisscanto (LU) Bond Fund Sustainable Global Credit
	Note	USD	USD	USD	CHF
<b>NET ASSETS AT THE BEGINNING OF THE FISCAL YEAR</b>		<b>509,498,784</b>	<b>148,112,347</b>	<b>196,194,309</b>	<b>183,241,293</b>
<b>INCOME</b>					
Dividends, net		0	195,552	0	0
Net interest income from bonds and other debenture bonds		9,927,712	6,581,426	6,549,852	5,709,205
Interest on bank balance		277,858	90,027	66,047	28,730
Interest on swaps, net		1,822,105	851,183	104,340	0
Commissions received	(13)	112,872	79,562	36,865	0
Other income		256	25,664	830	246
<b>TOTAL INCOME</b>		<b>12,140,803</b>	<b>7,823,414</b>	<b>6,757,934</b>	<b>5,738,181</b>
<b>EXPENSES</b>					
Transactions costs	(12)	236,399	30,732	67,534	9,745
Fixed administrative commission	(5)	3,183,256	876,171	26,554	731,458
Subscription tax ("taxe d'abonnement")	(6)	126,885	26,551	12,501	37,780
Interest expenses from bank liabilities		91,335	61,514	39,583	39,575
Other expenses		33,679	1,391	1,309	9,581
<b>TOTAL EXPENSES</b>		<b>3,671,554</b>	<b>996,359</b>	<b>147,481</b>	<b>828,139</b>
<b>INCOME ADJUSTMENT</b>		<b>(478,743)</b>	<b>(1,025,259)</b>	<b>(2,449,376)</b>	<b>(937,985)</b>
<b>TOTAL NET INCOME</b>		<b>7,990,506</b>	<b>5,801,796</b>	<b>4,161,077</b>	<b>3,972,057</b>
Net-realised value increases / (decreases) from securities		(45,957,052)	(12,111,349)	(23,910,370)	(13,339,549)
Net-realised value increases / (decreases) from swaps		531,950	(405,869)	1,465,592	0
Net-realised value increases / (decreases) from options		2,801,435	0	(21,032)	0
Net-realised value increases / (decreases) from currency forward contracts		8,398,922	3,274,930	(994,935)	3,293,719
Net-realised value increases / (decreases) from futures contracts		21,094,082	0	(510,584)	626,237
Net-realised value increases / (decreases) from foreign exchange transactions		(1,704,813)	(1,025,140)	116,094	(4,844,500)
<b>NET REALISED GAIN / (LOSS) ON INVESTMENTS</b>		<b>(6,844,970)</b>	<b>(4,465,632)</b>	<b>(19,694,158)</b>	<b>(10,292,036)</b>

## Swisscanto (LU) Bond Fund

### Income and Expense Statement and other Changes to Net Assets from 1 February 2022 to 31 January 2023 (cont.)

		Swisscanto (LU) Bond Fund Responsible Global Absolute Return	Swisscanto (LU) Bond Fund Responsible Secured High Yield	Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities	Swisscanto (LU) Bond Fund Sustainable Global Credit
	Note	USD	USD	USD	CHF
<b>Net changes in non-realised value increases / (decreases)</b>					
- from securities		(11,005,528)	(6,718,217)	(4,335,653)	(14,440,589)
- from swaps		(7,244,020)	132,295	(1,050,556)	0
- from futures		1,655,270	0	(59,018)	18,285
- from currency forward contracts		(5,563,872)	(1,085,605)	1,439	618,645
- from options		229,829	0	64,247	0
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>(28,773,291)</b>	<b>(12,137,159)</b>	<b>(25,073,699)</b>	<b>(24,095,695)</b>
Unit subscriptions	(2)	37,417,820	75,036,485	11,461,886	64,901,863
Unit redemptions	(2)	(101,606,658)	(89,594,803)	(98,393,021)	(74,399,002)
Distributions		(2,389,186)	(1,239,391)	(16,295)	(854,388)
Income adjustment		478,743	1,025,259	2,449,376	937,985
Measurement difference	(2)	0	0	0	0
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>414,626,212</b>	<b>121,202,738</b>	<b>86,622,556</b>	<b>149,732,056</b>

## Swisscanto (LU) Bond Fund

Income and Expense Statement and other Changes to Net Assets  
from 1 February 2022 to 31 January 2023 (cont.)

	<b>Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities</b>	<b>Consolidated</b>
Note	USD	CHF
<b>NET ASSETS AT THE BEGINNING OF THE FISCAL YEAR</b>	<b>138,925,182</b>	<b>3,369,332,661</b>
<b>INCOME</b>		
Dividends, net	15	189,147
Net interest income from bonds and other debenture bonds	10,600,922	81,361,615
Interest on bank balance	169,189	1,346,134
Interest on swaps, net	0	3,483,687
Commissions received	(13) 0	507,603
Other income	131	14,010,844
<b>TOTAL INCOME</b>	<b>10,770,257</b>	<b>100,899,030</b>
<b>EXPENSES</b>		
Transactions costs	(12) 15,653	640,168
Fixed administrative commission	(5) 413,690	16,308,473
Subscription tax ("taxe d'abonnement")	(6) 22,743	652,128
Interest expenses from bank liabilities	10,542	434,411
Other expenses	2,403	62,476
<b>TOTAL EXPENSES</b>	<b>465,031</b>	<b>18,097,656</b>
<b>INCOME ADJUSTMENT</b>	<b>3,203,044</b>	<b>(113,202)</b>
<b>TOTAL NET INCOME</b>	<b>13,508,270</b>	<b>82,688,172</b>
Net-realised value increases / (decreases) from securities	(2,306,474)	(221,368,515)
Net-realised value increases / (decreases) from swaps	0	(1,135,690)
Net-realised value increases / (decreases) from options	0	3,170,024
Net-realised value increases / (decreases) from currency forward contracts	(1,406,034)	16,144,045
Net-realised value increases / (decreases) from futures contracts	0	26,797,861
Net-realised value increases / (decreases) from foreign exchange transactions	(450,531)	(10,602,680)
<b>NET REALISED GAIN / (LOSS) ON INVESTMENTS</b>	<b>9,345,231</b>	<b>(104,306,783)</b>

## Swisscanto (LU) Bond Fund

### Income and Expense Statement and other Changes to Net Assets from 1 February 2022 to 31 January 2023 (cont.)

		<b>Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities</b>	<b>Consolidated</b>
	<b>Note</b>	<b>USD</b>	<b>CHF</b>
<b>Net changes in non-realised value increases / (decreases)</b>			
- from securities		(15,884,315)	(143,301,636)
- from swaps		0	(8,561,763)
- from futures		0	1,897,086
- from currency forward contracts		420,431	(6,960,297)
- from options		0	397,900
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>(6,118,653)</b>	<b>(260,835,492)</b>
Unit subscriptions	(2)	174,430,506	773,690,699
Unit redemptions	(2)	(10,971,355)	(1,003,122,203)
Distributions		0	(7,989,965)
Income adjustment		(3,203,044)	113,202
Measurement difference	(2)	0	(57,875,008)
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>293,062,636</b>	<b>2,813,313,892</b>

## Swisscanto (LU) Bond Fund

Evolution of Shares in Circulation  
for the Fiscal Year Running from 1 February 2022 to 31 January 2023

	Number of units in circulation as at 31 January 2022	Number of units issued	Number of units redeemed	Number of units in circulation as at 31 January 2023
<b>Swisscanto (LU) Bond Fund Vision Responsible EUR</b>				
Class AA	1,235,584	1,978	(263,786)	973,776
Class AT	399,833	2,156	(62,925)	339,064
Class CT	34,726	350	(4,381)	30,695
Class DA	3,121	0	0	3,121
Class DT	28,970	153,789	(37,192)	145,567
Class GT	318,532	22,776	(57,368)	283,940
Class NT	201,274	76,882	(79,429)	198,727
<b>Swisscanto (LU) Bond Fund Vision Responsible USD</b>				
Class AA	241,205	827	(30,769)	211,263
Class AT	76,102	657	(6,171)	70,588
Class CT	31,135	1,016	(6,516)	25,635
Class DA	4,783	0	(4,172)	611
Class DT	270	0	0	270
Class GT	365,838	19,293	(23,547)	361,584
Class NT	88,135	46,703	(45,622)	89,216
<b>Swisscanto (LU) Bond Fund Vision Responsible CHF</b>				
Class AA	1,013,178	2,659	(162,160)	853,677
Class AT	372,399	1,998	(41,811)	332,586
Class BT	29,285	4,052	(488)	32,849
Class CT	61,154	299	(7,999)	53,454
Class DA	63,827	0	(6,634)	57,193
Class DT	27,346	66,613	(8,570)	85,389
Class GT	35,170	420	(10,174)	25,416
Class NT	357,993	321,156	(61,843)	617,306
<b>Swisscanto (LU) Bond Fund Vision Responsible GBP</b>				
Class AA	116,920	1,453	(21,817)	96,556
Class AT	194,697	229	(23,342)	171,584
Class CT	6,858	1,363	(705)	7,516
Class DA	427	0	0	427
Class DT	749	0	(76)	673
Class GT	139,523	22,891	(14,224)	148,190
<b>Swisscanto (LU) Bond Fund Vision Responsible CAD</b>				
Class AA	247,573	26,896	(80,925)	193,544
Class AT	144,193	813	(18,728)	126,278
Class CT	36,359	4,892	(7,328)	33,923
Class DT	151,129	37,800	(15,000)	173,929
Class GT	436,776	80,164	(167,519)	349,421
<b>Swisscanto (LU) Bond Fund Vision Responsible AUD</b>				
Class AA	684,449	12,803	(101,363)	595,889
Class AT	161,885	656	(25,609)	136,932
Class BA	1,192	0	(1,192)	0
Class BT	23,172	4,200	(2,337)	25,035
Class CT	119,654	4,990	(16,313)	108,331
Class DT	144,644	75,821	(170,491)	49,974
Class GT	106,278	19,300	(31,070)	94,508
<b>Swisscanto (LU) Bond Fund Vision Responsible International</b>				
Class AA	558,122	726	(80,575)	478,273
Class AT	104,197	700	(11,750)	93,147
Class BT	11,397	573	(1,900)	10,070
Class CT	5,684	2,420	(512)	7,592
Class DT	50,000	0	(30,000)	20,000
Class GT	280,201	87,137	(100,033)	267,305
Class NT	0	345,997	0	345,997

## Swisscanto (LU) Bond Fund

Evolution of Shares in Circulation  
for the Fiscal Year Running from 1 February 2022 to 31 January 2023 (cont.)

	Number of units in circulation as at 31 January 2022	Number of units issued	Number of units redeemed	Number of units in circulation as at 31 January 2023
<b>Swisscanto (LU) Bond Fund Responsible Global Corporate</b>				
Class AT	78,553	979	(12,734)	66,798
Class ATH CHF	577,594	21,185	(96,363)	502,416
Class ATH EUR	118,611	1,696	(25,476)	94,831
Class BTH CHF	7,992	190	(4,150)	4,032
Class BTH EUR	979	0	0	979
Class CTH CHF	30,020	1,140	(3,562)	27,598
Class DT	184,795	46,994	(80,628)	151,161
Class DTH CHF	348,277	99,207	(171,453)	276,031
Class DTH EUR	181,861	82,432	(49,160)	215,133
Class GT	26,389	26,823	(1,751)	51,461
Class GTH CHF	821,380	553,818	(77,595)	1,297,603
Class GTH EUR	249,281	93,254	(46,300)	296,235
Class JTH EUR	41,362	19,892	(61,254)	0
<b>Swisscanto (LU) Bond Fund Responsible Global Convertible</b>				
Class AT	4,610	0	(1,160)	3,450
Class ATH CHF	190,770	47,081	(27,742)	210,109
Class ATH EUR	27,468	46	(1,265)	26,249
Class DTH CHF	67,797	31,784	(3,925)	95,656
Class DTH EUR	21,635	0	(4,500)	17,135
Class GT	667	4,689	(3,938)	1,418
Class GTH CHF	146,107	188,069	(149,022)	185,154
Class GTH EUR	13,653	17,903	(18,086)	13,470
Class MTH CHF	17,053	0	(100)	16,953
Class NT	47,640	0	(19,000)	28,640
Class NTH CHF	195,357	19,746	(98,348)	116,755
Class NTH EUR	31,000	0	0	31,000
<b>Swisscanto (LU) Bond Fund Sustainable Global High Yield*</b>				
Class AAH EUR	20,647	467	(1,267)	19,847
Class AT	40,282	320	(5,252)	35,350
Class ATH CHF	215,420	495	(33,602)	182,313
Class ATH EUR	39,864	441	(3,363)	36,942
Class BTH CHF	6,849	0	0	6,849
Class DAH EUR	11,365	0	0	11,365
Class DT	13,600	0	0	13,600
Class DTH CHF	54,581	70	(2,850)	51,801
Class DTH EUR	19,341	1,078	(2,400)	18,019
Class GT	500	0	0	500
Class GTH CHF	7,972	57	0	8,029
Class GTH EUR	435	0	0	435
Class JTH EUR	9,736	0	(9,736)	0
Class NT	101,609	4,181	(50,161)	55,629
Class NTH CHF	446,635	30,159	(342,570)	134,224
Class NTH EUR	46,654	0	(7,557)	39,097

\* See note 16

## Swisscanto (LU) Bond Fund

Evolution of Shares in Circulation  
for the Fiscal Year Running from 1 February 2022 to 31 January 2023 (cont.)

	Number of units in circulation as at 31 January 2022	Number of units issued	Number of units redeemed	Number of units in circulation as at 31 January 2023
<b>Swisscanto (LU) Bond Fund Responsible COCO</b>				
Class AAH CHF	124,776	5,954	(15,647)	115,083
Class AAH EUR	65,650	2,280	(10,452)	57,478
Class AT	42,601	2,800	(9,995)	35,406
Class ATH CHF	139,716	4,983	(18,014)	126,685
Class ATH EUR	40,459	14,725	(19,082)	36,102
Class BTH CHF	68,935	13,356	(4,636)	77,655
Class DAH EUR	114,224	38,192	(48,579)	103,837
Class DT	108,040	34,798	(18,317)	124,521
Class DTH CHF	198,529	29,953	(30,913)	197,569
Class DTH EUR	282,142	475,097	(68,486)	688,753
Class DTH SEK	5,936	2,614	0	8,550
Class GT	274,576	3,947	(273,160)	5,363
Class GTH CHF	1,504,816	80,254	(818,826)	766,244
Class GTH EUR	474,963	35,629	(365,642)	144,950
Class JTH EUR	410,129	61,922	(472,051)	0
Class MTH CHF	3,140	0	(1,540)	1,600
Class NT	64,000	3,000	(3,700)	63,300
Class NTH CHF	217,174	55,731	(2,860)	270,045
Class NTH EUR	142,224	0	0	142,224
<b>Swisscanto (LU) Bond Fund Responsible Corporate Hybrid</b>				
Class AA	0	297	0	297
Class	0	1,559	(400)	1,159
Class DT	11,935	26	(410)	11,551
Class GTH CHF	100	6,725	(1,200)	5,625
Class NTH CHF	58,513	21,000	0	79,513
Class STH CHF	930	72	0	1,002
Class STH USD	150	0	0	150
<b>Swisscanto (LU) Bond Fund Responsible Global Absolute Return</b>				
Class AA	31,748	440	(1,775)	30,413
Class AAH CHF	1,779,672	3,672	(306,936)	1,476,408
Class AAH EUR	371,079	2,645	(62,938)	310,786
Class AT	36,289	0	(9,223)	27,066
Class ATH CHF	464,509	5,658	(96,147)	374,020
Class ATH EUR	125,333	520	(21,157)	104,696
Class BAH CHF	2,829	325	(3,154)	0
Class BTH CHF	22,854	5,456	(5,473)	22,837
Class BTH EUR	3,858	490	(2,145)	2,203
Class CTH CHF	29,522	1,636	(4,259)	26,899
Class DTH CHF	184,250	17,134	(153,823)	47,561
Class DTH EUR	166,061	191,018	(109,562)	247,517
Class GT	17,794	0	(13,000)	4,794
Class GTH CHF	684,329	104,280	(58,824)	729,785
Class GTH EUR	150,602	21,475	(16,695)	155,382
Class JTH EUR	171,650	12,454	(184,104)	0
Class NTH CHF	757,978	0	(12,511)	745,467



## Swisscanto (LU) Bond Fund

Evolution of Shares in Circulation  
for the Fiscal Year Running from 1 February 2022 to 31 January 2023 (cont.)

	Number of units in circulation as at 31 January 2022	Number of units issued	Number of units redeemed	Number of units in circulation as at 31 January 2023
<b>Swisscanto (LU) Bond Fund Responsible Secured High Yield</b>				
Class AA	22,498	271	(1,085)	21,684
Class AAH CHF	147,007	10,029	(20,862)	136,174
Class AAH EUR	147,219	6,392	(11,435)	142,176
Class AT	3,729	0	(199)	3,530
Class ATH CHF	96,378	8,517	(9,976)	94,919
Class ATH EUR	10,309	250	(1,299)	9,260
Class BTH CHF	4,092	1,660	(915)	4,837
Class DAH EUR	29,120	0	0	29,120
Class DT	3,061	63	(157)	2,967
Class DTH CHF	120,195	11,147	(51,653)	79,689
Class DTH EUR	74,028	101,764	(20,346)	155,446
Class GT	5,381	28,082	(31,583)	1,880
Class GTH CHF	426,705	18,101	(329,636)	115,170
Class GTH EUR	46,051	2,612	(15,459)	33,204
Class JTH EUR	18,048	0	(18,048)	0
Class NT	0	204,883	(36,325)	168,558
Class NTH CHF	154,516	336,082	(321,605)	168,993
<b>Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities</b>				
Class AAH EUR	4,180	341	(60)	4,461
Class ATH CHF	5,827	0	(1,035)	4,792
Class DTH EUR	10	0	(10)	0
Class GTH CHF	25,504	4,256	(15,059)	14,701
Class GTH EUR	10	0	0	10
Class MTH CHF	100	0	0	100
Class NT	175,010	61,216	(117,271)	118,955
Class NTH CHF	1,260,971	36,982	(810,015)	487,938
Class NTH EUR	188,401	1,359	(31,100)	158,660
<b>Swisscanto (LU) Bond Fund Sustainable Global Credit</b>				
Class AA	225,393	8,200	(29,447)	204,146
Class AAH EUR	189,010	16,349	(20,622)	184,737
Class AT	152,120	8,333	(29,369)	131,084
Class ATH EUR	19,199	3,463	(2,697)	19,965
Class BT	25,231	11,939	(3,994)	33,176
Class DAH EUR	37,120	1,574	(26,617)	12,077
Class DT	198,776	190,906	(175,648)	214,034
Class DTH EUR	10	19,234	(17,234)	2,010
Class GT	0	195,722	(6,199)	189,523
Class GTH EUR	0	23,050	(1,968)	21,082
Class NT	819,957	166,153	(444,694)	541,416
<b>Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities</b>				
Class AT	810	121	(660)	271
Class CT	6,116	565	(2,453)	4,228
Class DT	328,690	144,016	(10,447)	462,259
Class DTH CHF	73,140	21,601	(12,862)	81,879
Class DTH EUR	11,649	1,556	(1,096)	12,109
Class GT	136,155	17,326	(8,579)	144,902
Class NT	661,353	873,127	(36,045)	1,498,435
Class NTH CHF	95,070	695,342	(45,040)	745,372
Class NTH EUR	0	13,173	0	13,173

## Swisscanto (LU) Bond Fund

### Statistics

	<b>Swisscanto (LU) Bond Fund Vision Responsible EUR</b>	<b>Swisscanto (LU) Bond Fund Vision Responsible USD</b>	<b>Swisscanto (LU) Bond Fund Vision Responsible CHF</b>
	<b>EUR</b>	<b>USD</b>	<b>CHF</b>
<b>NET ASSETS</b>			
31 January 2023	157,360,435	88,072,293	209,248,318
31 January 2022	198,177,814	102,516,020	213,715,507
31 January 2021	221,282,932	107,169,913	254,096,818
<b>Net asset value per unit</b>			
<b>31 January 2023*</b>			
Class AA	60.38	111.06	98.45
Class AAH CHF	-	-	-
Class AAH EUR	-	-	-
Class ATH CHF	-	-	-
Class ATH EUR	-	-	-
Class AT	89.94	174.98	122.80
Class BA	-	-	-
Class BAH CHF	-	-	-
Class BTH CHF	-	-	-
Class BTH EUR	-	-	-
Class BT	-	-	93.01
Class CTH CHF	-	-	-
Class CT	91.61	103.67	94.68
Class DA	96.92	106.55	95.35
Class DAH EUR	-	-	-
Class DTH CHF	-	-	-
Class DTH EUR	-	-	-
Class DTH SEK	-	-	-
Class DT	112.66	106.45	94.32
Class GTH CHF	-	-	-
Class GTH EUR	-	-	-
Class GTH SEK	-	-	-
Class GT	105.55	110.65	99.87
Class JTH EUR	-	-	-
Class JT	-	-	-
Class MTH CHF	-	-	-
Class NTH CHF	-	-	-
Class NTH EUR	-	-	-
Class NT	93.50	106.47	97.51
Class STH CHF	-	-	-
Class STH USD	-	-	-

\* hedged classes in currency of units.

## Swisscanto (LU) Bond Fund

### Statistics (cont.)

	<b>Swisscanto (LU) Bond Fund Vision Responsible EUR</b>	<b>Swisscanto (LU) Bond Fund Vision Responsible USD</b>	<b>Swisscanto (LU) Bond Fund Vision Responsible CHF</b>
	<b>EUR</b>	<b>USD</b>	<b>CHF</b>
<b>31 January 2022*</b>			
Class AA	70.79	123.04	104.90
Class AAH CHF	-	-	-
Class AAH EUR	-	-	-
Class ATH CHF	-	-	-
Class ATH EUR	-	-	-
Class AT	105.12	191.37	130.72
Class BA	-	-	-
Class BAH CHF	-	-	-
Class BTH CHF	-	-	-
Class BTH EUR	-	-	-
Class BT	-	-	98.64
Class CTH CHF	-	-	-
Class CT	106.58	112.86	100.32
Class DA	113.70	118.13	101.63
Class DAH EUR	-	-	-
Class DTH CHF	-	-	-
Class DTH EUR	-	-	-
Class DTH SEK	-	-	-
Class DT	130.96	115.80	99.86
Class GTH CHF	-	-	-
Class GTH EUR	-	-	-
Class GTH SEK	-	-	-
Class GT	122.61	120.28	105.66
Class JTH EUR	-	-	-
Class JT	-	-	-
Class MTH CHF	-	-	-
Class NTH CHF	-	-	-
Class NTH EUR	-	-	-
Class NT	108.20	115.30	102.78
Class STH CHF	-	-	-
Class STH USD	-	-	-

\* hedged classes in currency of units.

## Swisscanto (LU) Bond Fund

### Statistics (cont.)

	Swisscanto (LU) Bond Fund Vision Responsible EUR	Swisscanto (LU) Bond Fund Vision Responsible USD	Swisscanto (LU) Bond Fund Vision Responsible CHF
	EUR	USD	CHF
<b>31 January 2021*</b>			
Class AA	73.93	130.80	108.19
Class AAH CHF	-	-	-
Class AAH EUR	-	-	-
Class ATH CHF	-	-	-
Class ATH EUR	-	-	-
Class AT	109.40	199.38	134.75
Class BA	-	-	-
Class BAH CHF	-	-	-
Class BTH CHF	-	-	-
Class BTH EUR	-	-	-
Class BT	-	-	101.31
Class CTH CHF	-	-	-
Class CT	110.41	117.04	102.94
Class DA	118.77	125.62	104.81
Class DAH EUR	-	-	-
Class DTH CHF	-	-	-
Class DTH EUR	-	-	-
Class DTH SEK	-	-	-
Class DT	135.56	120.00	102.39
Class GTH CHF	-	-	-
Class GTH EUR	-	-	-
Class GTH SEK	-	-	-
Class GT	126.83	124.54	108.26
Class JTH EUR	-	-	-
Class JT	135.28	-	-
Class MTH CHF	-	-	-
Class NTH CHF	-	-	-
Class NTH EUR	-	-	-
Class NT	111.50	118.93	104.91
Class STH CHF	-	-	-
Class STH USD	-	-	-

\* hedged classes in currency of units.

## Swisscanto (LU) Bond Fund

### Statistics (cont.)

	Swisscanto (LU) Bond Fund Vision Responsible EUR	Swisscanto (LU) Bond Fund Vision Responsible USD	Swisscanto (LU) Bond Fund Vision Responsible CHF
	EUR	USD	CHF
<b>TER per unit</b>			
Class AA	1.00%	1.00%	1.00%
Class AAH CHF	-	-	-
Class AAH EUR	-	-	-
Class ATH CHF	-	-	-
Class ATH EUR	-	-	-
Class AT	1.00%	1.00%	1.00%
Class BA	-	-	-
Class BAH CHF	-	-	-
Class BTH CHF	-	-	-
Class BTH EUR	-	-	-
Class BT	-	-	0.63%
Class CTH CHF	-	-	-
Class CT	0.54%	0.54%	0.54%
Class DA	0.46%	0.46%	0.46%
Class DAH EUR	-	-	-
Class DTH CHF	-	-	-
Class DTH EUR	-	-	-
Class DTH SEK	-	-	-
Class DT	0.46%	0.46%	0.46%
Class GTH CHF	-	-	-
Class GTH EUR	-	-	-
Class GTH SEK	-	-	-
Class GT	0.39%	0.39%	0.39%
Class JTH EUR	-	-	-
Class JT	-	-	-
Class MTH CHF	-	-	-
Class NTH CHF	-	-	-
Class NTH EUR	-	-	-
Class NT	0.01%	0.01%	0.01%
Class STH CHF	-	-	-
Class STH USD	-	-	-

## Swisscanto (LU) Bond Fund

### Statistics (cont.)

	<b>Swisscanto (LU) Bond Fund Vision Responsible GBP</b>	<b>Swisscanto (LU) Bond Fund Vision Responsible CAD</b>	<b>Swisscanto (LU) Bond Fund Vision Responsible AUD</b>
	<b>GBP</b>	<b>CAD</b>	<b>AUD</b>
<b>NET ASSETS</b>			
31 January 2023	41,316,231	111,979,066	133,725,990
31 January 2022	53,265,844	138,423,553	177,171,273
31 January 2021	62,018,365	127,492,150	198,653,918
<b>Net asset value per unit</b>			
<b>31 January 2023*</b>			
Class AA	62.38	125.09	115.25
Class AAH CHF	-	-	-
Class AAH EUR	-	-	-
Class ATH CHF	-	-	-
Class ATH EUR	-	-	-
Class AT	106.95	205.18	242.22
Class BA	-	-	-
Class BAH CHF	-	-	-
Class BTH CHF	-	-	-
Class BTH EUR	-	-	-
Class BT	-	-	111.64
Class CTH CHF	-	-	-
Class CT	89.19	105.47	106.42
Class DA	102.85	-	-
Class DAH EUR	-	-	-
Class DTH CHF	-	-	-
Class DTH EUR	-	-	-
Class DTH SEK	-	-	-
Class DT	90.90	104.24	108.99
Class GTH CHF	-	-	-
Class GTH EUR	-	-	-
Class GTH SEK	-	-	-
Class GT	109.10	114.91	128.18
Class JTH EUR	-	-	-
Class JT	-	-	-
Class MTH CHF	-	-	-
Class NTH CHF	-	-	-
Class NTH EUR	-	-	-
Class NT	-	-	-
Class STH CHF	-	-	-
Class STH USD	-	-	-

\* hedged classes in currency of units.

## Swisscanto (LU) Bond Fund

### Statistics (cont.)

	<b>Swisscanto (LU) Bond Fund Vision Responsible GBP</b>	<b>Swisscanto (LU) Bond Fund Vision Responsible CAD</b>	<b>Swisscanto (LU) Bond Fund Vision Responsible AUD</b>
	<b>GBP</b>	<b>CAD</b>	<b>AUD</b>
<b>31 January 2022*</b>			
Class AA	75.97	134.89	126.64
Class AAH CHF	-	-	-
Class AAH EUR	-	-	-
Class ATH CHF	-	-	-
Class ATH EUR	-	-	-
Class AT	129.44	217.77	261.57
Class BA	-	-	104.83
Class BAH CHF	-	-	-
Class BTH CHF	-	-	-
Class BTH EUR	-	-	-
Class BT	-	-	120.11
Class CTH CHF	-	-	-
Class CT	107.45	111.43	114.40
Class DA	125.46	-	-
Class DAH EUR	-	-	-
Class DTH CHF	-	-	-
Class DTH EUR	-	-	-
Class DTH SEK	-	-	-
Class DT	109.42	110.04	117.06
Class GTH CHF	-	-	-
Class GTH EUR	-	-	-
Class GTH SEK	-	-	-
Class GT	131.23	121.22	137.58
Class JTH EUR	-	-	-
Class JT	-	-	-
Class MTH CHF	-	-	-
Class NTH CHF	-	-	-
Class NTH EUR	-	-	-
Class NT	-	-	-
Class STH CHF	-	-	-
Class STH USD	-	-	-

\* hedged classes in currency of units.

## Swisscanto (LU) Bond Fund

## Statistics (cont.)

	<b>Swisscanto (LU) Bond Fund Vision Responsible GBP</b>	<b>Swisscanto (LU) Bond Fund Vision Responsible CAD</b>	<b>Swisscanto (LU) Bond Fund Vision Responsible AUD</b>
	<b>GBP</b>	<b>CAD</b>	<b>AUD</b>
<b>31 January 2021*</b>			
Class AA	83.31	145.10	133.96
Class AAH CHF	-	-	-
Class AAH EUR	-	-	-
Class ATH CHF	-	-	-
Class ATH EUR	-	-	-
Class AT	140.42	229.80	271.21
Class BA	-	-	110.84
Class BAH CHF	-	-	-
Class BTH CHF	-	-	-
Class BTH EUR	-	-	-
Class BT	-	-	124.08
Class CTH CHF	-	-	-
Class CT	116.03	117.04	118.07
Class DA	138.37	-	-
Class DAH EUR	-	-	-
Class DTH CHF	-	-	-
Class DTH EUR	-	-	-
Class DTH SEK	-	-	-
Class DT	118.06	115.50	120.74
Class GTH CHF	-	-	-
Class GTH EUR	-	-	-
Class GTH SEK	-	-	-
Class GT	141.50	127.14	141.78
Class JTH EUR	-	-	-
Class JT	-	-	-
Class MTH CHF	-	-	-
Class NTH CHF	-	-	-
Class NTH EUR	-	-	-
Class NT	-	-	-
Class STH CHF	-	-	-
Class STH USD	-	-	-

\* hedged classes in currency of units.



## Swisscanto (LU) Bond Fund

### Statistics (cont.)

	Swisscanto (LU) Bond Fund Vision Responsible GBP	Swisscanto (LU) Bond Fund Vision Responsible CAD	Swisscanto (LU) Bond Fund Vision Responsible AUD
	GBP	CAD	AUD
<b>TER per unit</b>			
Class AA	1.00%	1.00%	1.00%
Class AAH CHF	-	-	-
Class AAH EUR	-	-	-
Class ATH CHF	-	-	-
Class ATH EUR	-	-	-
Class AT	1.00%	1.00%	1.00%
Class BA	-	-	0.65%**
Class BAH CHF	-	-	-
Class BTH CHF	-	-	-
Class BTH EUR	-	-	-
Class BT	-	-	0.63%
Class CTH CHF	-	-	-
Class CT	0.54%	0.54%	0.54%
Class DA	0.46%	-	-
Class DAH EUR	-	-	-
Class DTH CHF	-	-	-
Class DTH EUR	-	-	-
Class DTH SEK	-	-	-
Class DT	0.46%	0.46%	0.46%
Class GTH CHF	-	-	-
Class GTH EUR	-	-	-
Class GTH SEK	-	-	-
Class GT	0.39%	0.39%	0.39%
Class JTH EUR	-	-	-
Class JT	-	-	-
Class MTH CHF	-	-	-
Class NTH CHF	-	-	-
Class NTH EUR	-	-	-
Class NT	-	-	-
Class STH CHF	-	-	-
Class STH USD	-	-	-

\*\* Class has been inactive since 31 March 2022.

## Swisscanto (LU) Bond Fund

### Statistics (cont.)

	<b>Swisscanto (LU) Bond Fund Vision Responsible International</b>	<b>Swisscanto (LU) Bond Fund Responsible Global Corporate</b>	<b>Swisscanto (LU) Bond Fund Responsible Global Convertible</b>
	<b>CHF</b>	<b>USD</b>	<b>USD</b>
<b>NET ASSETS</b>			
31 January 2023	102,662,628	369,130,034	98,561,350
31 January 2022	93,821,666	370,070,125	109,243,883
31 January 2021	98,732,572	400,631,593	294,926,543
<b>Net asset value per unit</b>			
<b>31 January 2023*</b>			
Class AA	66.55	-	-
Class AAH CHF	-	-	-
Class AAH EUR	-	-	-
Class ATH CHF	-	122.20	121.69
Class ATH EUR	-	130.00	128.51
Class AT	97.41	150.57	133.65
Class BA	-	-	-
Class BAH CHF	-	-	-
Class BTH CHF	-	97.75	-
Class BTH EUR	-	102.81	-
Class BT	94.46	-	-
Class CTH CHF	-	93.62	-
Class CT	91.25	-	-
Class DA	-	-	-
Class DAH EUR	-	-	-
Class DTH CHF	-	98.68	134.49
Class DTH EUR	-	129.59	113.50
Class DTH SEK	-	-	-
Class DT	85.41	115.84	-
Class GTH CHF	-	109.73	126.82
Class GTH EUR	-	113.44	129.88
Class GTH SEK	-	-	-
Class GT	100.98	128.17	141.78
Class JTH EUR	-	-	-
Class JT	-	-	-
Class MTH CHF	-	-	102.46
Class NTH CHF	-	-	107.67
Class NTH EUR	-	-	109.91
Class NT	90.79	-	124.31
Class STH CHF	-	-	-
Class STH USD	-	-	-

\* hedged classes in currency of units.

## Swisscanto (LU) Bond Fund

### Statistics (cont.)

	Swisscanto (LU) Bond Fund Vision Responsible International	Swisscanto (LU) Bond Fund Responsible Global Corporate	Swisscanto (LU) Bond Fund Responsible Global Convertible
	CHF	USD	USD
<b>31 January 2022*</b>			
Class AA	77.22	-	-
Class AAH CHF	-	-	-
Class AAH EUR	-	-	-
Class ATH CHF	-	138.29	136.76
Class ATH EUR	-	146.20	143.79
Class AT	112.02	165.38	145.50
Class BA	-	-	-
Class BAH CHF	-	-	-
Class BTH CHF	-	110.08	-
Class BTH EUR	-	115.12	-
Class BT	108.23	-	-
Class CTH CHF	-	105.43	-
Class CT	104.45	-	-
Class DA	-	-	-
Class DAH EUR	-	-	-
Class DTH CHF	-	111.07	149.89
Class DTH EUR	-	144.89	126.00
Class DTH SEK	-	-	-
Class DT	97.70	126.49	-
Class GTH CHF	-	123.25	141.31
Class GTH EUR	-	126.77	144.02
Class GTH SEK	-	-	-
Class GT	115.42	139.82	152.97
Class JTH EUR	-	109.29	-
Class JT	-	-	-
Class MTH CHF	-	-	113.50
Class NTH CHF	-	-	119.27
Class NTH EUR	-	-	121.21
Class NT	-	-	133.40
Class STH CHF	-	-	-
Class STH USD	-	-	-

\* hedged classes in currency of units.

## Swisscanto (LU) Bond Fund

### Statistics (cont.)

	Swisscanto (LU) Bond Fund Vision Responsible International	Swisscanto (LU) Bond Fund Responsible Global Corporate	Swisscanto (LU) Bond Fund Responsible Global Convertible
	CHF	USD	USD
<b>31 January 2021*</b>			
Class AA	79.88	-	-
Class AAH CHF	-	-	-
Class AAH EUR	-	-	-
Class ATH CHF	-	144.93	144.66
Class ATH EUR	-	152.93	151.74
Class AT	114.80	171.39	151.93
Class BA	-	-	-
Class BAH CHF	-	-	-
Class BTH CHF	-	114.91	-
Class BTH EUR	-	119.83	-
Class BT	110.50	-	-
Class CTH CHF	-	109.95	-
Class CT	106.54	-	-
Class DA	-	-	-
Class DAH EUR	-	-	-
Class DTH CHF	-	115.75	157.25
Class DTH EUR	-	150.58	131.95
Class DTH SEK	-	-	-
Class DT	99.58	130.31	-
Class GTH CHF	-	128.32	148.18
Class GTH EUR	-	131.64	150.77
Class GTH SEK	-	-	-
Class GT	117.56	143.90	158.33
Class JTH EUR	-	113.66	-
Class JT	-	-	-
Class MTH CHF	-	-	118.37
Class NTH CHF	-	-	124.34
Class NTH EUR	-	-	126.09
Class NT	-	-	137.28
Class STH CHF	-	-	-
Class STH USD	-	-	-

\* hedged classes in currency of units.

## Swisscanto (LU) Bond Fund

### Statistics (cont.)

	Swisscanto (LU) Bond Fund Vision Responsible International	Swisscanto (LU) Bond Fund Responsible Global Corporate	Swisscanto (LU) Bond Fund Responsible Global Convertible
	CHF	USD	USD
<b>TER per unit</b>			
Class AA	1.00%	-	-
Class AAH CHF	-	-	-
Class AAH EUR	-	-	-
Class ATH CHF	-	1.10%	1.45%
Class ATH EUR	-	1.10%	1.45%
Class AT	1.00%	1.10%	1.45%
Class BA	-	-	-
Class BAH CHF	-	-	-
Class BTH CHF	-	0.68%	-
Class BTH EUR	-	0.68%	-
Class BT	0.63%	-	-
Class CTH CHF	-	0.62%	-
Class CT	0.54%	-	-
Class DA	-	-	-
Class DAH EUR	-	-	-
Class DTH CHF	-	0.51%	0.66%
Class DTH EUR	-	0.51%	0.66%
Class DTH SEK	-	-	-
Class DT	0.46%	0.51%	-
Class GTH CHF	-	0.41%	0.56%
Class GTH EUR	-	0.41%	0.56%
Class GTH SEK	-	-	-
Class GT	0.39%	0.41%	0.56%
Class JTH EUR	-	0.56%**	-
Class JT	-	-	-
Class MTH CHF	-	-	0.05%
Class NTH CHF	-	-	0.01%
Class NTH EUR	-	-	0.01%
Class NT	0.01%***	-	0.01%
Class STH CHF	-	-	-
Class STH USD	-	-	-

\*\* Class was closed on 5 December 2022.

\*\*\* Class was activated on 9 March 2022.

## Swisscanto (LU) Bond Fund

### Statistics (cont.)

	<b>Swisscanto (LU) Bond Fund Sustainable Global High Yield**</b>	<b>Swisscanto (LU) Bond Fund Responsible COCO</b>	<b>Swisscanto (LU) Bond Fund Responsible Corporate Hybrid</b>
	<b>USD</b>	<b>USD</b>	<b>EUR</b>
<b>NET ASSETS</b>			
31 January 2023	74,337,047	495,792,812	108,942,588
31 January 2022	129,491,958	741,603,555	105,962,691
31 January 2021	103,328,594	659,003,791	-
<b>Net asset value per unit</b>			
<b>31 January 2023*</b>			
Class AA	-	-	102.24
Class AAH CHF	-	94.00	-
Class AAH EUR	68.57	96.86	-
Class ATH CHF	113.69	161.94	98.18
Class ATH EUR	120.44	170.84	-
Class AT	140.47	199.83	-
Class BA	-	-	-
Class BAH CHF	-	-	-
Class BTH CHF	102.16	126.34	-
Class BTH EUR	-	-	-
Class BT	-	-	-
Class CTH CHF	-	-	-
Class CT	-	-	-
Class DA	-	-	-
Class DAH EUR	69.18	114.87	-
Class DTH CHF	123.29	176.92	-
Class DTH EUR	129.65	186.69	-
Class DTH SEK	-	1,323.90	-
Class DT	150.02	168.82	87.43
Class GTH CHF	108.61	149.81	86.74
Class GTH EUR	111.16	151.57	-
Class GTH SEK	-	-	-
Class GT	130.44	181.30	-
Class JTH EUR	-	-	-
Class JT	-	-	-
Class MTH CHF	-	99.37	-
Class NTH CHF	105.40	137.36	87.41
Class NTH EUR	103.61	129.03	-
Class NT	116.73	129.29	-
Class STH CHF	-	-	87,455.06
Class STH USD	-	-	90,332.94

\* hedged classes in currency of units.

\*\* See note 16.

## Swisscanto (LU) Bond Fund

### Statistics (cont.)

	<b>Swisscanto (LU) Bond Fund Sustainable Global High Yield**</b>	<b>Swisscanto (LU) Bond Fund Responsible COCO</b>	<b>Swisscanto (LU) Bond Fund Responsible Corporate Hybrid</b>
	<b>USD</b>	<b>USD</b>	<b>EUR</b>
<b>31 January 2022*</b>			
Class AA	-	-	-
Class AAH CHF	-	102.56	-
Class AAH EUR	76.21	105.41	-
Class ATH CHF	121.30	168.89	-
Class ATH EUR	127.88	177.33	-
Class AT	145.49	202.51	-
Class BA	-	-	-
Class BAH CHF	-	-	-
Class BTH CHF	108.45	130.91	-
Class BTH EUR	-	-	-
Class BT	-	-	-
Class CTH CHF	-	-	-
Class CT	-	-	-
Class DA	-	-	-
Class DAH EUR	77.05	125.22	-
Class DTH CHF	130.58	183.04	-
Class DTH EUR	136.52	192.12	-
Class DTH SEK	-	1,358.21	-
Class DT	154.16	169.66	96.79
Class GTH CHF	114.87	154.63	96.67
Class GTH EUR	116.93	155.79	-
Class GTH SEK	-	-	-
Class GT	133.91	181.88	-
Class JTH EUR	136.20	191.56	-
Class JT	-	-	-
Class MTH CHF	-	102.03	-
Class NTH CHF	110.94	141.02	96.85
Class NTH EUR	108.44	131.78	-
Class NT	119.18	128.96	-
Class STH CHF	-	-	96,897.39
Class STH USD	-	-	97,362.25

\* hedged classes in currency of units.

\*\* See note 16.

## Swisscanto (LU) Bond Fund

### Statistics (cont.)

	<b>Swisscanto (LU) Bond Fund Sustainable Global High Yield**</b>	<b>Swisscanto (LU) Bond Fund Responsible COCO</b>	<b>Swisscanto (LU) Bond Fund Responsible Corporate Hybrid</b>
	<b>USD</b>	<b>USD</b>	<b>EUR</b>
<b>31 January 2021*</b>			
Class AA	-	-	-
Class AAH CHF	-	101.82	-
Class AAH EUR	78.76	104.49	-
Class ATH CHF	121.18	167.72	-
Class ATH EUR	127.42	175.78	-
Class AT	143.75	198.91	-
Class BA	-	-	-
Class BAH CHF	-	-	-
Class BTH CHF	107.78	129.17	-
Class BTH EUR	-	103.19	-
Class BT	-	-	-
Class CTH CHF	-	-	-
Class CT	-	-	-
Class DA	-	-	-
Class DAH EUR	79.13	124.47	-
Class DTH CHF	129.42	180.21	-
Class DTH EUR	135.00	188.85	-
Class DTH SEK	-	1,329.97	-
Class DT	151.11	165.24	-
Class GTH CHF	113.69	152.04	-
Class GTH EUR	115.48	152.92	-
Class GTH SEK	-	-	-
Class GT	131.13	176.88	-
Class JTH EUR	134.78	188.37	-
Class JT	-	-	-
Class MTH CHF	-	99.76	-
Class NTH CHF	109.22	137.82	-
Class NTH EUR	106.49	128.48	-
Class NT	116.06	124.66	-
Class STH CHF	-	-	-
Class STH USD	-	-	-

\* hedged classes in currency of units.

\*\* See note 16.



## Swisscanto (LU) Bond Fund

### Statistics (cont.)

	Swisscanto (LU) Bond Fund Sustainable Global High Yield**	Swisscanto (LU) Bond Fund Responsible COCO	Swisscanto (LU) Bond Fund Responsible Corporate Hybrid
	USD	USD	EUR
<b>TER per unit</b>			
Class AA	-	-	1.19%
Class AAH CHF	-	1.60%	-
Class AAH EUR	1.45%	1.60%	-
Class ATH CHF	1.45%	1.60%	1.20%
Class ATH EUR	1.45%	1.60%	-
Class AT	1.45%	1.60%	-
Class BA	-	-	-
Class BAH CHF	-	-	-
Class BTH CHF	0.93%	1.00%	-
Class BTH EUR	-	-	-
Class BT	-	-	-
Class CTH CHF	-	-	-
Class CT	-	-	-
Class DA	-	-	-
Class DAH EUR	0.66%	0.76%	-
Class DTH CHF	0.66%	0.76%	-
Class DTH EUR	0.66%	0.76%	-
Class DTH SEK	-	0.76%	-
Class DT	0.66%	0.76%	0.56%
Class GTH CHF	0.56%	0.60%	0.51%
Class GTH EUR	0.56%	0.60%	-
Class GTH SEK	-	-	-
Class GT	0.56%	0.60%	-
Class JTH EUR	0.72%***	0.83%***	-
Class JT	-	-	-
Class MTH CHF	-	0.05%	-
Class NTH CHF	0.01%	0.01%	0.01%
Class NTH EUR	0.01%	0.01%	-
Class NT	0.01%	0.01%	-
Class STH CHF	-	-	0.01%
Class STH USD	-	-	0.01%

\*\* See note 16.

\*\*\* Class was closed on 5 December 2022.

## Swisscanto (LU) Bond Fund

## Statistics (cont.)

	<b>Swisscanto (LU) Bond Fund Responsible Global Absolute Return</b>	<b>Swisscanto (LU) Bond Fund Responsible Secured High Yield</b>	<b>Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities</b>
	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>NET ASSETS</b>			
31 January 2023	414,626,212	121,202,738	86,622,556
31 January 2022	509,498,784	148,112,347	196,194,309
31 January 2021	645,261,469	166,775,440	188,070,088
<b>Net asset value per unit</b>			
<b>31 January 2023*</b>			
Class AA	93.92	90.05	-
Class AAH CHF	70.48	73.67	-
Class AAH EUR	74.73	76.65	82.02
Class ATH CHF	109.77	101.94	101.03
Class ATH EUR	119.29	106.02	-
Class AT	112.04	123.40	-
Class BA	-	-	-
Class BAH CHF	-	-	-
Class BTH CHF	94.89	105.72	-
Class BTH EUR	100.19	-	-
Class BT	-	-	-
Class CTH CHF	93.07	-	-
Class CT	-	-	-
Class DA	-	-	-
Class DAH EUR	-	80.70	-
Class DTH CHF	96.15	101.45	-
Class DTH EUR	98.51	103.87	-
Class DTH SEK	-	-	-
Class DT	-	118.74	-
Class GTH CHF	99.51	109.64	101.60
Class GTH EUR	103.65	113.97	105.74
Class GTH SEK	-	-	-
Class GT	119.60	132.52	-
Class JTH EUR	-	-	-
Class JT	-	-	-
Class MTH CHF	-	-	94.47
Class NTH CHF	96.27	99.43	99.57
Class NTH EUR	-	-	101.70
Class NT	-	108.39	114.77
Class STH CHF	-	-	-
Class STH USD	-	-	-

\* hedged classes in currency of units.

## Swisscanto (LU) Bond Fund

### Statistics (cont.)

	<b>Swisscanto (LU) Bond Fund Responsible Global Absolute Return</b>	<b>Swisscanto (LU) Bond Fund Responsible Secured High Yield</b>	<b>Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities</b>
	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>31 January 2022*</b>			
Class AA	98.85	96.85	-
Class AAH CHF	76.36	81.91	-
Class AAH EUR	80.67	84.99	94.40
Class ATH CHF	117.11	108.38	111.97
Class ATH EUR	126.52	112.19	-
Class AT	116.18	127.40	-
Class BA	-	-	-
Class BAH CHF	99.03	-	-
Class BTH CHF	100.70	111.92	-
Class BTH EUR	105.75	-	-
Class BT	-	-	-
Class CTH CHF	98.71	-	-
Class CT	-	-	-
Class DA	-	-	-
Class DAH EUR	-	89.57	-
Class DTH CHF	102.08	107.16	-
Class DTH EUR	103.91	108.98	97.65
Class DTH SEK	-	-	-
Class DT	-	121.63	-
Class GTH CHF	105.29	115.67	111.62
Class GTH EUR	109.21	119.53	115.65
Class GTH SEK	-	-	-
Class GT	123.12	135.60	-
Class JTH EUR	103.43	103.80	-
Class JT	-	-	-
Class MTH CHF	-	-	103.23
Class NTH CHF	101.45	104.27	108.78
Class NTH EUR	-	-	110.59
Class NT	-	-	121.68
Class STH CHF	-	-	-
Class STH USD	-	-	-

\* hedged classes in currency of units.

## Swisscanto (LU) Bond Fund

### Statistics (cont.)

	<b>Swisscanto (LU) Bond Fund Responsible Global Absolute Return</b>	<b>Swisscanto (LU) Bond Fund Responsible Secured High Yield</b>	<b>Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities</b>
	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>31 January 2021*</b>			
Class AA	102.18	99.63	-
Class AAH CHF	79.17	85.23	-
Class AAH EUR	83.46	87.93	101.76
Class ATH CHF	121.44	108.38	116.83
Class ATH EUR	130.88	111.91	-
Class AT	119.14	126.01	-
Class BA	-	-	-
Class BAH CHF	103.49	-	-
Class BTH CHF	103.91	111.31	-
Class BTH EUR	108.87	-	-
Class BT	-	-	-
Class CTH CHF	101.74	-	-
Class CT	-	-	-
Class DA	-	-	-
Class DAH EUR	-	92.46	-
Class DTH CHF	105.17	106.27	-
Class DTH EUR	106.77	107.88	-
Class DTH SEK	-	-	-
Class DT	103.87	119.35	-
Class GTH CHF	108.29	114.60	115.43
Class GTH EUR	112.16	118.20	119.22
Class GTH SEK	-	-	-
Class GT	125.32	132.93	-
Class JTH EUR	106.36	102.81	-
Class JT	-	-	-
Class MTH CHF	-	99.39	106.14
Class NTH CHF	103.94	102.74	111.83
Class NTH EUR	-	-	113.42
Class NT	-	-	123.71
Class STH CHF	-	-	-
Class STH USD	-	-	-

\* hedged classes in currency of units.

## Swisscanto (LU) Bond Fund

### Statistics (cont.)

	<b>Swisscanto (LU) Bond Fund Responsible Global Absolute Return</b>	<b>Swisscanto (LU) Bond Fund Responsible Secured High Yield</b>	<b>Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities</b>
	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>TER per unit</b>			
Class AA	1.20%	1.45%	-
Class AAH CHF	1.20%	1.45%	-
Class AAH EUR	1.20%	1.45%	1.45%
Class ATH CHF	1.20%	1.45%	1.45%
Class ATH EUR	1.20%	1.45%	-
Class AT	1.20%	1.45%	-
Class BA	-	-	-
Class BAH CHF	0.73%**	-	-
Class BTH CHF	0.73%	0.93%	-
Class BTH EUR	0.73%	-	-
Class BT	-	-	-
Class CTH CHF	0.62%	-	-
Class CT	-	-	-
Class DA	-	-	-
Class DAH EUR	-	0.66%	-
Class DTH CHF	0.56%	0.66%	-
Class DTH EUR	0.56%	0.66%	0.69%****
Class DTH SEK	-	-	-
Class DT	-	0.66%	-
Class GTH CHF	0.46%	0.56%	0.56%
Class GTH EUR	0.46%	0.56%	0.59%
Class GTH SEK	-	-	-
Class GT	0.46%	0.58%	-
Class JTH EUR	0.61%***	0.72%***	-
Class JT	-	-	-
Class MTH CHF	-	-	0.05%
Class NTH CHF	0.01%	0.01%	0.01%
Class NTH EUR	-	-	0.01%
Class NT	-	0.01%	0.01%
Class STH CHF	-	-	-
Class STH USD	-	-	-

\*\* Class has been inactive since 8 April 2022.

\*\*\* Class was closed on 5 December 2022.

\*\*\*\* Class has been inactive since 13 December 2022.

## Swisscanto (LU) Bond Fund

### Statistics (cont.)

	<b>Swisscanto (LU) Bond Fund Sustainable Global Credit</b>	<b>Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities</b>
	<b>CHF</b>	<b>USD</b>
<b>NET ASSETS</b>		
31 January 2023	149,732,056	293,062,636
31 January 2022	183,241,293	138,925,182
31 January 2021	176,566,109	100,053,602
<b>Net asset value per unit</b>		
<b>31 January 2023*</b>		
Class AA	88.95	-
Class AAH CHF	-	-
Class AAH EUR	89.91	-
Class ATH CHF	-	-
Class ATH EUR	96.66	-
Class AT	95.43	94.75
Class BA	-	-
Class BAH CHF	-	-
Class BTH CHF	-	-
Class BTH EUR	-	-
Class BT	97.24	-
Class CTH CHF	-	-
Class CT	-	96.27
Class DA	-	-
Class DAH EUR	90.31	-
Class DTH CHF	-	91.42
Class DTH EUR	86.10	91.92
Class DTH SEK	-	-
Class DT	97.97	96.52
Class GTH CHF	-	-
Class GTH EUR	97.97	-
Class GTH SEK	-	-
Class GT	97.63	96.77
Class JTH EUR	-	-
Class JT	-	-
Class MTH CHF	-	-
Class NTH CHF	-	93.32
Class NTH EUR	-	99.48
Class NT	100.74	98.44
Class STH CHF	-	-
Class STH USD	-	-

\* hedged classes in currency of units.

## Swisscanto (LU) Bond Fund

### Statistics (cont.)

	<b>Swisscanto (LU) Bond Fund Sustainable Global Credit</b>	<b>Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities</b>
	<b>CHF</b>	<b>USD</b>
<b>31 January 2022*</b>		
Class AA	102.61	-
Class AAH CHF	-	-
Class AAH EUR	103.36	-
Class ATH CHF	-	-
Class ATH EUR	108.79	-
Class AT	107.95	103.10
Class BA	-	-
Class BAH CHF	-	-
Class BTH CHF	-	-
Class BTH EUR	-	-
Class BT	109.54	-
Class CTH CHF	-	-
Class CT	-	104.12
Class DA	-	-
Class DAH EUR	103.94	-
Class DTH CHF	-	101.92
Class DTH EUR	96.38	102.18
Class DTH SEK	-	-
Class DT	110.18	104.29
Class GTH CHF	-	-
Class GTH EUR	-	-
Class GTH SEK	-	-
Class GT	-	104.46
Class JTH EUR	-	-
Class JT	-	-
Class MTH CHF	-	-
Class NTH CHF	-	103.21
Class NTH EUR	-	-
Class NT	112.72	105.57
Class STH CHF	-	-
Class STH USD	-	-

\* hedged classes in currency of units.

## Swisscanto (LU) Bond Fund

### Statistics (cont.)

	<b>Swisscanto (LU) Bond Fund Sustainable Global Credit</b>	<b>Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities</b>
	<b>CHF</b>	<b>USD</b>
<b>31 January 2021*</b>		
Class AA	109.79	-
Class AAH CHF	-	-
Class AAH EUR	110.34	-
Class ATH CHF	-	-
Class ATH EUR	114.15	-
Class AT	113.44	109.52
Class BA	-	-
Class BAH CHF	-	-
Class BTH CHF	-	-
Class BTH EUR	-	-
Class BT	114.63	-
Class CTH CHF	-	-
Class CT	-	109.94
Class DA	-	-
Class DAH EUR	110.96	-
Class DTH CHF	-	108.91
Class DTH EUR	-	109.05
Class DTH SEK	-	-
Class DT	115.10	110.02
Class GTH CHF	-	109.05
Class GTH EUR	-	109.22
Class GTH SEK	-	-
Class GT	-	110.08
Class JTH EUR	-	-
Class JT	-	-
Class MTH CHF	-	-
Class NTH CHF	-	109.48
Class NTH EUR	-	109.66
Class NT	117.17	110.53
Class STH CHF	-	-
Class STH USD	-	-

\* hedged classes in currency of units.



## Swisscanto (LU) Bond Fund

### Statistics (cont.)

	<b>Swisscanto (LU) Bond Fund Sustainable Global Credit</b>	<b>Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities</b>
	<b>CHF</b>	<b>USD</b>
<b>TER per unit</b>		
Class AA	1.10%	-
Class AAH CHF	-	-
Class AAH EUR	1.10%	-
Class ATH CHF	-	-
Class ATH EUR	1.10%	-
Class AT	1.10%	1.44%
Class BA	-	-
Class BAH CHF	-	-
Class BTH CHF	-	-
Class BTH EUR	-	-
Class BT	0.68%	-
Class CTH CHF	-	-
Class CT	-	0.85%
Class DA	-	-
Class DAH EUR	0.51%	-
Class DTH CHF	-	0.76%
Class DTH EUR	0.53%	0.76%
Class DTH SEK	-	-
Class DT	0.51%	0.76%
Class GTH CHF	-	-
Class GTH EUR	0.44%	-
Class GTH SEK	-	-
Class GT	0.44%	0.66%
Class JTH EUR	-	-
Class JT	-	-
Class MTH CHF	-	-
Class NTH CHF	-	0.01%
Class NTH EUR	-	0.01%**
Class NT	0.01%	0.01%
Class STH CHF	-	-
Class STH USD	-	-

\*\* Class was reactivated on 3 June 2022.

## Swisscanto (LU) Bond Fund

## Statistics (cont.)

		Payment date	Dividends per units	Number of distributable shares
Swisscanto (LU) Bond Fund Vision Responsible EUR	Class AA	17/05/2022	0.20	1,140,117
Swisscanto (LU) Bond Fund Vision Responsible EUR	Class DA	17/05/2022	0.95	3,121
Swisscanto (LU) Bond Fund Vision Responsible USD	Class AA	17/05/2022	1.45	230,323
Swisscanto (LU) Bond Fund Vision Responsible USD	Class DA	17/05/2022	2.05	4,446
Swisscanto (LU) Bond Fund Vision Responsible CHF	Class AA	17/05/2022	0.10	941,195
Swisscanto (LU) Bond Fund Vision Responsible CHF	Class DA	17/05/2022	0.65	57,193
Swisscanto (LU) Bond Fund Vision Responsible GBP	Class AA	17/05/2022	0.45	109,224
Swisscanto (LU) Bond Fund Vision Responsible GBP	Class DA	17/05/2022	1.55	427
Swisscanto (LU) Bond Fund Vision Responsible CAD	Class AA	17/05/2022	1.95	263,544
Swisscanto (LU) Bond Fund Vision Responsible AUD	Class AA	17/05/2022	2.00	655,358
Swisscanto (LU) Bond Fund Vision Responsible International	Class AA	17/05/2022	0.65	520,150
Swisscanto (LU) Bond Fund Sustainable Global High Yield*	Class AAH EUR	17/05/2022	3.40	19,872
Swisscanto (LU) Bond Fund Sustainable Global High Yield*	Class DAH EUR	17/05/2022	4.20	11,365
Swisscanto (LU) Bond Fund Responsible COCO	Class AAH CHF	17/05/2022	1.10	120,161
Swisscanto (LU) Bond Fund Responsible COCO	Class AAH EUR	17/05/2022	1.20	59,966
Swisscanto (LU) Bond Fund Responsible COCO	Class DAH EUR	17/05/2022	2.55	105,197
Swisscanto (LU) Bond Fund Responsible COCO	Class AAH CHF	19/05/2022	3.25	120,161
Swisscanto (LU) Bond Fund Responsible COCO	Class AAH EUR	19/05/2022	3.60	60,016
Swisscanto (LU) Bond Fund Responsible COCO	Class DAH EUR	19/05/2022	4.30	105,247
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	Class AA	17/05/2022	1.40	30,648
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	Class AAH CHF	17/05/2022	1.15	1,632,256
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	Class AAH EUR	17/05/2022	1.35	347,544
Swisscanto (LU) Bond Fund Responsible Secured High Yield	Class AA	17/05/2022	3.65	21,413
Swisscanto (LU) Bond Fund Responsible Secured High Yield	Class AAH CHF	17/05/2022	3.35	139,749
Swisscanto (LU) Bond Fund Responsible Secured High Yield	Class AAH EUR	17/05/2022	3.80	145,604
Swisscanto (LU) Bond Fund Responsible Secured High Yield	Class DAH EUR	17/05/2022	4.80	29,120
Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities	Class AAH EUR	17/05/2022	3.75	4,345
Swisscanto (LU) Bond Fund Sustainable Global Credit	Class AA	17/05/2022	1.80	210,170
Swisscanto (LU) Bond Fund Sustainable Global Credit	Class AAH EUR	17/05/2022	2.00	189,566
Swisscanto (LU) Bond Fund Sustainable Global Credit	Class DAH EUR	17/05/2022	2.70	35,907

\* See note 16

## Swisscanto (LU) Bond Fund Vision Responsible EUR

Investment portfolio  
as at 31 January 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>Australia</b>						
XS0907606379	Amcort Ltd 2.75% 13-22.03.23	1,400,000	EUR	1,449,312	1,399,524	0.89
XS2577127967	Anz Banking 5.101% 23-03.02.33	1,000,000	EUR	1,000,000	1,000,204	0.63
XS1998797663	Nat Aus Bk 0.25% 19-20.05.24	500,000	EUR	501,800	481,320	0.31
XS1748436190	Westpac Bk 0.5% 18-16.01.25	300,000	EUR	298,194	283,635	0.18
XS2342206591	Westpac Bk 0.766% 21-13.05.31	300,000	EUR	300,000	260,619	0.17
				<b>3,549,306</b>	<b>3,425,302</b>	<b>2.18</b>
<b>Austria</b>						
XS2024602240	Asfinag 0.10% 19-09.07.29	1,000,000	EUR	997,910	842,260	0.54
AT0000A1VGK0	Austria 0.5% 17-20.04.27	1,000,000	EUR	966,260	916,810	0.58
AT0000A269M8	Austria 0.5% 19-20.02.29	1,500,000	EUR	1,562,220	1,317,855	0.84
AT0000A2U543	Erste Bk 0.875% 21-15.11.32	300,000	EUR	297,774	248,052	0.16
AT0000A32562	Erste Bk 4.0% 23-16.01.31	1,200,000	EUR	1,191,756	1,198,260	0.76
AT0000A32HA3	Hypo Noe Gr 4.0% 23-01.02.27	1,200,000	EUR	1,197,264	1,194,636	0.76
AT0000A2WSC8	Rep Of Aus 0.90% 22-20.02.32	1,000,000	EUR	933,690	847,080	0.54
AT0000A2Y8G4	Rep Of Aus G B 1.85% 23.05.49	700,000	EUR	696,178	573,678	0.36
AT0000A2KQ43	Rep Of Aus Gov B 0.0% 20.10.40	2,000,000	EUR	1,719,390	1,197,880	0.76
AT0000A2QQB6	Republic Of Aus 0.70% 20.04.71	1,000,000	EUR	458,640	480,180	0.31
XS2418392143	Uniqa 2.375% 21-09.12.41	400,000	EUR	397,264	289,344	0.18
				<b>10,418,346</b>	<b>9,106,035</b>	<b>5.79</b>
<b>Belgium</b>						
BE0000355645	Belgium 1.40% 22-22.06.53	1,200,000	EUR	1,037,745	799,320	0.51
BE0000304130	Belgium 5% 04-28.03.35 Olo	600,000	EUR	771,747	720,930	0.46
EU000A3K4DT4	Eu 2.50% 22-04.10.52	350,000	EUR	346,066	308,640	0.20
EU000A3K4D09	Eu 2.75% 22-04.12.37	1,150,000	EUR	1,147,642	1,094,455	0.69
				<b>3,303,200</b>	<b>2,923,345</b>	<b>1.86</b>
<b>Bulgaria</b>						
XS2579483319	Bgaria-Flir 4.50% 23-27.01.33	650,000	EUR	635,798	642,701	0.41
				<b>635,798</b>	<b>642,701</b>	<b>0.41</b>
<b>Canada</b>						
XS2381362966	Bk Scotia 0.25% 21-01.11.28	500,000	EUR	499,820	409,725	0.26
XS2027438899	Cpib Cap 0.75% 19-15.07.49	1,200,000	EUR	1,164,600	702,768	0.45
XS2411135150	Ont Teach 0.95% 21-24.11.51	600,000	EUR	598,440	333,564	0.21
XS2475513953	Ont Teach 1.85% 22-03.05.32	900,000	EUR	898,776	789,858	0.50
XS2539371653	Ont Teach 3.30% 22-05.10.29	500,000	EUR	498,860	497,500	0.31
XS2466350993	Tor Dom 1.952% 22-08.04.30 B Regs	600,000	EUR	600,000	529,986	0.34
				<b>4,260,496</b>	<b>3,263,401</b>	<b>2.07</b>
<b>Cayman Islands</b>						
USG53901AA58	Liberty Cri 10.875% 23-15.01.31	800,000	USD	743,944	721,573	0.46
				<b>743,944</b>	<b>721,573</b>	<b>0.46</b>
<b>Chile</b>						
XS1843433639	Chile 0.83% 19-02.07.31	400,000	EUR	405,908	317,620	0.20
				<b>405,908</b>	<b>317,620</b>	<b>0.20</b>

## Swisscanto (LU) Bond Fund Vision Responsible EUR

## Investment portfolio (cont.)

as at 31 January 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Czech Republic</b>						
AT0000A2STV4	Ceska Spo 0.50% 21-13.09.28	500,000	EUR	499,380	404,165	0.26
				<b>499,380</b>	<b>404,165</b>	<b>0.26</b>
<b>Denmark</b>						
DK0009522062	Nykredit 0.625% 19-17.01.25	1,200,000	EUR	1,220,070	1,129,584	0.72
				<b>1,220,070</b>	<b>1,129,584</b>	<b>0.72</b>
<b>Estonia</b>						
XS2532370231	Estonia Gov 4.0% 22-12.10.32	800,000	EUR	798,512	830,904	0.53
				<b>798,512</b>	<b>830,904</b>	<b>0.53</b>
<b>Finland</b>						
XS2023679843	Muni Fin 0.05% 19-06.09.29	1,050,000	EUR	1,049,685	875,984	0.55
XS2454249652	Nib 0.25% 22-09.03.29	800,000	EUR	796,848	688,016	0.44
XS2482618464	Nordea Bank 2.50% 22-23.05.29	500,000	EUR	499,050	467,430	0.30
				<b>2,345,583</b>	<b>2,031,430</b>	<b>1.29</b>
<b>France</b>						
FR0014005SE7	Action Logeme 0.375% 05.10.31 Regs	1,000,000	EUR	994,140	800,060	0.51
FR0014006G24	Atos 1.0% 21-12.11.29	600,000	EUR	595,020	409,704	0.26
FR0014009HA0	Bnp Par 2.50% 22-31.03.32 B Regs	500,000	EUR	499,650	454,180	0.29
FR0014007LL3	Bpce 0.50% 22-14.01.28	600,000	EUR	596,172	520,920	0.33
FR0013155009	Bpce 2.875% 16-22.04.26	500,000	EUR	558,250	485,575	0.31
FR0014003C70	Bpifrance 0.0% 21-25.05.28	500,000	EUR	500,495	428,210	0.27
FR001400EFQ6	Edf 7.50% 22-Perp	400,000	EUR	400,000	410,572	0.26
FR0014003513	France 0.0% 21-25.02.27 /Oat	2,200,000	EUR	2,247,300	1,983,828	1.26
FR0012558310	France 0.1% 14-01.03.25 /Infl	250,000	EUR	2,890,674	2,851,637	1.81
FR0012517027	France 0.5% 14-25.05.25 /Oat	1,500,000	EUR	1,529,280	1,427,250	0.91
FR0013286192	France 0.75%17-25.05.28 /Oat Regs	1,000,000	EUR	1,061,800	909,820	0.58
FR0010371401	France 4% 06-25.10.38 Oat	1,200,000	EUR	1,738,892	1,342,152	0.85
FR0010070060	France 4.75% 04-25.04.35 Oat	500,000	EUR	624,255	591,860	0.38
FR0000571218	France 5.5% 98-2029 Oat	1,000,000	EUR	1,324,698	1,165,160	0.74
FR0014007TY9	France O.A. 0% 25.02.25 /Oat Regs	1,500,000	EUR	1,516,500	1,418,115	0.90
FR0014004J31	France O.A. 0.75% 21-25.05.53	500,000	EUR	476,880	278,175	0.18
FR0014003067	Idf 0.0% 21-20.04.28	600,000	EUR	604,896	514,476	0.33
FR0013264488	Ratp 0.875% 17-25.05.27 Regs	400,000	EUR	398,944	366,208	0.23
FR0014000C08	Sncl Mobil 0.875% 20-28.02.51	600,000	EUR	584,160	303,816	0.19
XS2022425024	Sncl Reseau 0.75% 19-25.05.36	500,000	EUR	491,155	362,405	0.23
FR0014006XA3	Socgen 0.625% 21-02.12.27	900,000	EUR	895,680	788,508	0.50
FR0014003OC5	Stif 0.40% 21-28.05.31	500,000	EUR	499,755	405,830	0.26
FR001400DQ84	Suez 4.625% 22-03.11.28	500,000	EUR	498,950	518,420	0.33
				<b>21,527,546</b>	<b>18,736,881</b>	<b>11.91</b>
<b>Germany</b>						
DE000A289FK7	Allianz 2.625% 20-Perp	600,000	EUR	600,048	454,020	0.29
DE000A30VTT8	Allianz 4.597% 22-07.09.38	400,000	EUR	400,000	398,360	0.25
DE0001102481	Bundesobl-1 0% 19-15.08.50	3,000,000	EUR	2,434,703	1,669,620	1.06
DE0001030708	Bundesobl-1 0.0% 20-15.08.30	2,000,000	EUR	1,981,770	1,701,320	1.08
DE000DL19WU8	Db Frn 3.25% 22-24.05.28 Regs	200,000	EUR	199,184	189,856	0.12
DE000A30VT06	Deut Bk 5% 05.09.30/Fix To Flt Regs	500,000	EUR	491,655	501,155	0.32
DE0001030583	Deutschlan 0.10% 15.04.33 /Infl	1,500,000	EUR	1,784,571	1,731,670	1.10
DE0001030724	Deutschland 0.0% 20-15.08.50	2,500,000	EUR	2,022,445	1,398,175	0.89

## Swisscanto (LU) Bond Fund Vision Responsible EUR

## Investment portfolio (cont.)

as at 31 January 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
DE0001102572	Deutschland 0.0% 21-15.08.52	2,000,000	EUR	1,564,477	1,069,480	0.68
XS2331271242	Dt Bahn Fin 0.625% 21-15.04.36	300,000	EUR	291,694	212,592	0.14
XS2357951164	Dt Bahn Fin 1.125% 21-29.05.51	800,000	EUR	796,176	473,584	0.30
XS2541394750	Dt Bahn Fin 3.875% 22-13.10.42	150,000	EUR	148,995	158,274	0.10
DE0001102408	Germany 0% 16-15.08.26	2,000,000	EUR	1,962,780	1,843,100	1.17
DE0001143287	Germany 0% 97-25	618,707	EUR	100,787	581,442	0.37
DE0001102515	Germany 0.0% 20-15.05.35	1,000,000	EUR	1,046,590	752,410	0.48
DE0001030567	Germany 0.1% 15-15.04.26 /Infl	3,000,000	EUR	3,650,833	3,610,137	2.29
DE0001030559	Germany 0.5% 14-15.04.30 /Infl	1,500,000	EUR	1,967,681	1,875,882	1.19
DE0001102424	Germany 0.5% 17-15.08.27	2,000,000	EUR	2,054,050	1,848,860	1.18
DE0001102382	Germany 1% 15-15.08.25	3,000,000	EUR	3,064,410	2,890,410	1.84
DE0001135481	Germany 2.5% 12-04.07.44	1,200,000	EUR	1,659,231	1,245,348	0.79
DE0001135275	Germany 4% 05-04.01.37	2,000,000	EUR	3,036,756	2,391,080	1.52
DE0001135226	Germany 4.75% 03-04.07.34	1,000,000	EUR	1,461,176	1,245,940	0.79
XS2233088132	Hamburger H 0.125% 21-24.02.31	1,100,000	EUR	1,088,483	872,366	0.55
XS2388457264	Kfw 0.0% 21-15.09.31	1,900,000	EUR	1,894,110	1,496,041	0.95
DE000A168Y55	Kfw 0.375% 16-09.03.26	1,000,000	EUR	989,000	929,820	0.59
XS2475954900	Kfw 1.375% 22-07.06.32	450,000	EUR	447,098	397,202	0.25
DE000A30VHW7	Land Nieder 1.50% 22-17.10.29	1,250,000	EUR	1,245,513	1,151,288	0.73
DE000LB1P720	Lbk Bw 5% 18-17.05.28	1,000,000	AUD	677,314	593,124	0.38
XS2381261424	Munich Re 1.0% 21-26.05.42	800,000	EUR	794,840	587,048	0.37
DE000NRWOMP9	Nth Rhine-W 0.95% 21-10.01.21	1,000,000	EUR	418,630	402,312	0.26
				<b>40,275,000</b>	<b>34,671,916</b>	<b>22.03</b>
	<b>Great Britain</b>					
XS2560422581	Barclays 5.262% 22-29.01.34	700,000	EUR	700,000	720,986	0.46
XS2012047127	Bnz Intl Ln 0.375% 14.09.24	400,000	EUR	398,528	380,476	0.24
XS2576550672	Thames Wat 4.375% 23-18.01.31	800,000	EUR	799,944	798,352	0.51
XS2362968906	Wstp 0.10% 21-13.07.27	300,000	EUR	298,302	252,645	0.16
				<b>2,196,774</b>	<b>2,152,459</b>	<b>1.37</b>
	<b>Italy</b>					
IT0005358806	Btps 3.35% 18-01.03.35 /Btp	500,000	EUR	582,825	454,780	0.29
XS2576550086	Enel 6.375% 23-Perp Regs	500,000	EUR	500,000	511,370	0.33
IT0005454241	Italy 0.0% 21-01.08.26 /Btp	1,200,000	EUR	1,198,920	1,067,376	0.68
IT0005387052	Italy 0.40% 19-15.05.30 /Infl	500,000	EUR	503,710	523,674	0.33
IT0005436693	Italy 0.60% 21-01.08.31 /Btp	1,500,000	EUR	1,355,850	1,140,720	0.73
IT0005416570	Italy 0.95% 20-15.09.27 /Btp	2,000,000	EUR	2,075,280	1,786,560	1.14
IT0005466013	Italy 0.95% 21-01.06.32 /Btp	400,000	EUR	331,936	305,248	0.19
IT0005170839	Italy 1.6% 16-01.06.26 /Btp	500,000	EUR	501,450	472,500	0.30
IT0005240350	Italy 2.45% 16-01.09.33 /Btp	3,000,000	EUR	2,854,551	2,551,260	1.62
IT0005494239	Italy 2.50% 22-01.12.32 /Btp	1,300,000	EUR	1,165,710	1,132,508	0.72
IT0005508590	Italy 4.0% 22-30.04.35 /Btp	900,000	EUR	897,606	873,027	0.55
XS2581393134	Telecom It 6.875% 15.02.28Regs	600,000	EUR	600,000	601,800	0.38
				<b>12,567,838</b>	<b>11,420,823</b>	<b>7.26</b>
	<b>Japan</b>					
XS1675764945	Mit Ufj Fin 0.872% 17-07.09.24 Regs	700,000	EUR	696,150	671,769	0.42
XS2241387252	Mizu Fin 0.214% 20-07.10.25	700,000	EUR	700,000	643,489	0.41
				<b>1,396,150</b>	<b>1,315,258</b>	<b>0.83</b>

## Swisscanto (LU) Bond Fund Vision Responsible EUR

## Investment portfolio (cont.)

as at 31 January 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Liechtenstein</b>						
CH1210198136	Swiss Life 3.25% 22-31.08.29	200,000	EUR	198,476	194,446	0.12
				<b>198,476</b>	<b>194,446</b>	<b>0.12</b>
<b>Luxembourg</b>						
XS2432162654	Cpi Prop Gr 1.75% 22-14.01.30	700,000	EUR	686,322	421,505	0.26
XS2431318711	Logicor Fin 0.625% 22-17.11.25	200,000	EUR	199,668	173,168	0.11
XS2431319107	Logicor Fin 2.0% 22-17.01.34	250,000	EUR	246,407	169,888	0.11
				<b>1,132,397</b>	<b>764,561</b>	<b>0.48</b>
<b>Mexico</b>						
XS2362994068	Nemak 2.25% 21-20.07.28	400,000	EUR	400,000	329,748	0.21
				<b>400,000</b>	<b>329,748</b>	<b>0.21</b>
<b>Netherlands</b>						
XS2573331324	Abn Amro 3.625% 23-10.01.26	300,000	EUR	299,154	302,040	0.19
XS2575971994	Abn Amro Ba 4.0% 23-16.01.28	1,000,000	EUR	996,930	1,003,320	0.64
XS2560411543	Achmea Bv 3.625% 22-29.11.25	250,000	EUR	249,610	249,447	0.16
XS2554581830	Asr 7.0% 22-07.12.43	400,000	EUR	396,908	426,828	0.27
XS1586228824	Bng 1.50% 17-29.03.38	800,000	EUR	999,984	646,376	0.41
FR00140005J1	Bnp Par 0.375% 20-14.10.27	600,000	EUR	598,686	527,532	0.33
XS2434791690	Ctp Bv 0.875% 22-20.01.26	500,000	EUR	498,690	424,215	0.27
XS2428716000	Digital Int 1.375% 22-18.07.32	500,000	EUR	495,280	379,180	0.24
XS2542914986	Edp Fin Bv 3.875% 22-11.03.30	200,000	EUR	199,352	202,246	0.13
XS1797138960	Iberdrola I 2.625% 18-Perp	800,000	EUR	773,000	789,984	0.50
XS2483607474	Ing Group 2.125% 22-23.05.26	600,000	EUR	599,568	576,510	0.37
XS2524746687	Ing Group 4.125% 22-24.08.33	500,000	EUR	497,945	484,625	0.31
XS2477154871	Leaseplan 2.125% 22-06.05.25	700,000	EUR	699,559	677,292	0.43
NL0012818504	Netherlands 0.75% 18-15.07.28	2,000,000	EUR	2,142,040	1,826,320	1.16
NL0000102234	Netherlands 4% 05-15.01.37	1,000,000	EUR	1,292,654	1,158,480	0.74
XS1626191792	Nwb 1.25% 17-07.06.32	1,000,000	EUR	1,071,093	863,140	0.55
XS2410367747	Telefonica 2.88% 21-Perp	300,000	EUR	300,000	254,202	0.16
XS2462605671	Telefonica 7.125% 22-Perp	400,000	EUR	400,000	418,532	0.26
XS2381867907	Toyota NI Frn 21-25.08.23	1,000,000	EUR	1,011,590	1,001,340	0.64
XS2530756191	Wolters Klu 3.0% 22-23.09.26	250,000	EUR	249,805	247,390	0.16
				<b>13,771,848</b>	<b>12,458,999</b>	<b>7.92</b>
<b>New Zealand</b>						
XS2407197545	Auckland Co 0.25% 21-17.11.31	1,000,000	EUR	994,000	776,990	0.49
XS2353483733	Bk Newzld 0.01% 21-15.06.28	400,000	EUR	400,112	334,752	0.21
AU3CB0248300	Kiwibank 4.25% 17-27.10.27	2,000,000	AUD	1,381,693	1,257,232	0.80
				<b>2,775,805</b>	<b>2,368,974</b>	<b>1.50</b>
<b>Norway</b>						
XS2289593670	Dnb 0.01% 21-21.01.31	1,000,000	EUR	1,020,210	784,430	0.50
XS2432567555	Dnb Bank As 0.375% 22-18.01.28	300,000	EUR	299,244	264,855	0.17
XS2069102163	Kommunalbk 0.05% 19-24.10.29 Regs	1,000,000	EUR	995,620	825,060	0.52
XS1617533275	Kommunalbk 0.875% 17-24.05.27	1,500,000	EUR	1,575,750	1,372,530	0.87
NO0012712506	Norwegian 3.5% 22-06.10.42 144A	10,300,000	NOK	976,895	1,013,972	0.65
				<b>4,867,719</b>	<b>4,260,847</b>	<b>2.71</b>

## Swisscanto (LU) Bond Fund Vision Responsible EUR

## Investment portfolio (cont.)

as at 31 January 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Poland</b>						
XS2388876232	Mbank 0.966% 21-21.09.27	800,000	EUR	800,000	626,272	0.40
XS2348767836	Synthos 2.50% 21-07.06.28	800,000	EUR	800,000	638,984	0.40
				<b>1,600,000</b>	<b>1,265,256</b>	<b>0.80</b>
<b>Portugal</b>						
PTEDPYOM0020	Edp 1.875% 21-14.03.82	500,000	EUR	497,245	386,910	0.25
PTEDP4OM0025	Edp 5.943% 23-23.04.83	300,000	EUR	300,000	300,072	0.19
				<b>797,245</b>	<b>686,982</b>	<b>0.44</b>
<b>Romania</b>						
XS2538441598	Romania 6.625% 22-27.09.29	500,000	EUR	498,010	515,270	0.33
				<b>498,010</b>	<b>515,270</b>	<b>0.33</b>
<b>Spain</b>						
ES0000090888	Andalucia 0.70% 21-30.07.33	400,000	EUR	398,620	298,944	0.19
XS2476266205	Santander Frn 22-05.05.24	1,000,000	EUR	1,011,580	1,007,870	0.64
ES00000128P8	Spain 1.5% 17-30.04.27	1,000,000	EUR	991,360	947,090	0.60
ES00000127Z9	Spain 1.95% 16-30.04.26	1,000,000	EUR	1,063,346	972,980	0.62
ES00000128E2	Spain 3.45% 16-30.07.66	300,000	EUR	320,115	281,835	0.18
ES0000012932	Spain 4.2% 05-31.01.37	700,000	EUR	894,521	753,711	0.48
ES0000012H41	Spanish Gov 0.10% 21-30.04.31	1,500,000	EUR	1,411,023	1,176,090	0.75
ES0000012J07	Spanish Gov 1.0% 21-30.07.42	800,000	EUR	749,540	512,424	0.32
ES0000012E69	Spanish Gov 1.85% 19-30.07.35	500,000	EUR	567,920	420,070	0.27
				<b>7,408,025</b>	<b>6,371,014</b>	<b>4.05</b>
<b>Sweden</b>						
XS2397251807	Heimstaden 3.625% 21-Perp	400,000	EUR	397,704	242,640	0.16
XS2063261155	Swedbank 0.25% 19-09.10.24	1,200,000	EUR	1,163,148	1,136,568	0.72
XS2486825669	Volvo Car 4.25% 22-31.05.28	500,000	EUR	496,765	473,340	0.30
				<b>2,057,617</b>	<b>1,852,548</b>	<b>1.18</b>
<b>Switzerland</b>						
CH0576402181	Ubs Group F 0.25% 20-05.11.28	500,000	EUR	495,965	421,965	0.27
CH1194000340	Ubs Group F 2.75% 22-15.06.27	500,000	EUR	499,740	481,065	0.30
CH1111393000	Zuercher Kb 0.0% 21-15.05.26	1,000,000	EUR	1,005,420	900,460	0.57
				<b>2,001,125</b>	<b>1,803,490</b>	<b>1.14</b>
<b>United Arab Emirates</b>						
XS2466186074	First 1.625% 22-07.04.27 Regs	950,000	EUR	947,065	876,993	0.56
				<b>947,065</b>	<b>876,993</b>	<b>0.56</b>
<b>USA</b>						
XS2386220698	Eli Lilly 1.375% 21-14.09.61	800,000	EUR	426,152	437,144	0.28
XS2083139837	Ford Mc 3.683% 19-03.12.24	2,000,000	AUD	1,291,204	1,246,251	0.79
XS1116263325	Gs 2.125% 14-30.09.24	1,200,000	EUR	1,270,886	1,177,416	0.75
XS2289410420	Intl Bk Rec 0.20% 21-21.01.61	500,000	EUR	499,425	194,245	0.12
XS2016138765	Intl Bk Rec 0.5% 19-21.06.35	1,000,000	EUR	995,560	744,080	0.47
XS2528875714	Intl Devel 2.50% 22-15.01.38	1,300,000	EUR	1,292,083	1,219,673	0.77
XS2123320033	Jpmorgan Ch 0.389% 20-24.02.28	500,000	EUR	500,000	435,325	0.28
XS2446386356	Morgan Stan 2.103% 22-08.05.26	600,000	EUR	600,000	577,446	0.37

## Swisscanto (LU) Bond Fund Vision Responsible EUR

## Investment portfolio (cont.)

as at 31 January 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2484340075	Ppg Ind 2.75% 22-01.06.29	600,000	EUR	598,410	563,538	0.36
XS2580271596	Prologis Eu 3.875% 23-31.01.30	400,000	EUR	397,428	395,988	0.25
				<b>7,871,148</b>	<b>6,991,106</b>	<b>4.44</b>
<b>Total - Bonds</b>				<b>152,470,331</b>	<b>133,833,631</b>	<b>85.05</b>
<b>Warrants</b>						
<b>Switzerland</b>						
CH0473236351	Zurcher Kantona 10.01.25 Cert /Zkb	250	CHF	2,326,535	2,239,152	1.42
				<b>2,326,535</b>	<b>2,239,152</b>	<b>1.42</b>
<b>Total - Warrants</b>				<b>2,326,535</b>	<b>2,239,152</b>	<b>1.42</b>
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>154,796,866</b>	<b>136,072,783</b>	<b>86.47</b>
<b>Other transferable securities</b>						
<b>Bonds</b>						
<b>Panama</b>						
AU3CB0258010	Corp Andina 3.4% 18-26.10.23	1,700,000	AUD	1,113,329	1,090,677	0.70
				<b>1,113,329</b>	<b>1,090,677</b>	<b>0.70</b>
<b>USA</b>						
XS2575965327	Massmut Ii 3.75% 23-19.01.30	1,000,000	EUR	993,480	1,010,540	0.64
				<b>993,480</b>	<b>1,010,540</b>	<b>0.64</b>
<b>Total - Bonds</b>				<b>2,106,809</b>	<b>2,101,217</b>	<b>1.34</b>
<b>Total - Other transferable securities</b>				<b>2,106,809</b>	<b>2,101,217</b>	<b>1.34</b>
<b>Investment funds</b>						
<b>Luxembourg</b>						
LU1583993347	Swisscanto (LU) Bond Fund Responsible Coco -Nth-Eur-Cap	26,775	EUR	2,993,710	3,455,846	2.20
LU1637934156	Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities -Nth-Eur-Cap	29,190	EUR	2,925,446	2,971,567	1.89
LU1637934404	Swisscanto (LU) Bond Fund Responsible Global Convertible -Nth-Eur-Cap	23,000	EUR	2,300,000	2,518,040	1.60
LU1637934669	Swisscanto (LU) Bond Fund Sustainable Global High Yield -Nth-Eur-Cap	30,000	EUR	3,012,386	3,107,100	1.97
LU2108482824	Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities -Nth-Eur-Cap	12,000	EUR	1,200,000	1,195,320	0.76
				<b>12,431,542</b>	<b>13,247,873</b>	<b>8.42</b>
<b>Total - Investment funds</b>				<b>12,431,542</b>	<b>13,247,873</b>	<b>8.42</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>169,335,217</b>	<b>151,421,873</b>	<b>96.23</b>



## Swisscanto (LU) Bond Fund Vision Responsible EUR

### Geographic and economic composition of investment portfolio as at 31 January 2023

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
Germany	22.03	States, provinces and municipalities	45.23
France	11.91	Banks and financial institutions	20.43
Luxembourg	8.90	Holding and finance companies	9.31
Netherlands	7.92	Investment funds	8.42
Italy	7.26	Supranational	3.39
Austria	5.79	Transport	1.51
USA	5.08	Insurance	1.36
Spain	4.05	Energy and water supply	1.03
Norway	2.71	Packaging industry	0.89
Switzerland	2.56	News transmission	0.80
Australia	2.18	Chemicals	0.76
Canada	2.07	Mortgage & funding institutions	0.72
Belgium	1.86	Real estate companies	0.67
New Zealand	1.50	Automobile industry	0.51
Great Britain	1.37	Electronics and electrical equipment	0.50
Finland	1.29	Pharmaceuticals and cosmetics	0.28
Sweden	1.18	Internet software	0.26
Japan	0.83	Graphic art and publishing	0.16
Poland	0.80		<b>96.23</b>
Denmark	0.72		
Panama	0.70		
United Arab Emirates	0.56		
Estonia	0.53		
Cayman Islands	0.46		
Portugal	0.44		
Bulgaria	0.41		
Romania	0.33		
Czech Republic	0.26		
Mexico	0.21		
Chile	0.20		
Liechtenstein	0.12		
	<b>96.23</b>		

## Swisscanto (LU) Bond Fund Vision Responsible USD

Investment portfolio  
as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>Australia</b>						
US20271RAQ39	Comwth Ny 5.079% 23-10.01.25	350,000	USD	350,000	352,331	0.40
				<b>350,000</b>	<b>352,331</b>	<b>0.40</b>
<b>Austria</b>						
US676167CC18	Oekb 0.50% 21-02.02.26	500,000	USD	498,450	449,185	0.51
US676167BV08	Oekb 2.875% 18-13.03.23	700,000	USD	721,315	698,495	0.79
US676167BX63	Oekb 3.125% 18-07.11.23	400,000	USD	419,013	394,712	0.45
US676167CG22	Oekb 4.625% 22-03.11.25	150,000	USD	149,984	151,875	0.17
				<b>1,788,762</b>	<b>1,694,267</b>	<b>1.92</b>
<b>Canada</b>						
US06368FAC32	Bmo 1.25% 21-15.09.26	200,000	USD	199,662	177,588	0.20
US110709AH51	Brit Columb 0.90% 21-20.07.26	500,000	USD	499,245	449,060	0.51
USC23264AL58	Cdp Finl 1.0% 21-26.05.26	300,000	USD	299,898	269,949	0.31
US13607GRR73	Cibc 0.95% 20-23.10.25	250,000	USD	249,903	227,140	0.26
US135087N757	Cnd Gvt 2.875% 22-28.04.25	400,000	USD	399,976	388,764	0.44
US30216BJU70	Edc 3.375% 22-26.08.25	300,000	USD	299,109	294,663	0.33
US29250NAY13	Enbridge 2.50% 19-15.01.25	200,000	USD	199,628	190,746	0.22
US559222AV67	Magna Intl 2.45% 20-15.06.30	100,000	USD	99,569	85,448	0.10
US63307A2M63	Natl Bk 0.55% 20-15.11.24	400,000	USD	399,432	385,556	0.44
US683234AU21	Ontario 2.125% 22-21.01.32	450,000	USD	449,356	387,688	0.44
US69376Q2B87	Psp Cap 1.625% 21-26.10.28	400,000	USD	399,972	349,504	0.40
US78015K7H17	Rbc 1.15% 20-10.06.25	300,000	USD	298,956	276,858	0.31
US78016EZQ33	Rbc 1.20% 21-27.04.26	350,000	USD	349,290	315,550	0.36
US78016FZX58	Rbc 5.0% 23-01.02.33	200,000	USD	199,728	202,962	0.23
US89114TZG02	Tor Dom Bk 1.25% 21-10.09.26	550,000	USD	548,883	488,169	0.55
US94106BAC54	Waste Con 2.20% 21-15.01.32	100,000	USD	99,836	83,036	0.09
				<b>4,992,443</b>	<b>4,572,681</b>	<b>5.19</b>
<b>Cayman Islands</b>						
XS2233188353	Qnb Fin 1.625% 20-22.09.25	300,000	USD	299,226	276,723	0.31
				<b>299,226</b>	<b>276,723</b>	<b>0.31</b>
<b>Colombia</b>						
US279158AS81	Ecopetrol 8.875% 23-13.01.33	150,000	USD	148,780	153,845	0.17
				<b>148,780</b>	<b>153,845</b>	<b>0.17</b>
<b>Finland</b>						
XS2289129483	Muni Fin 0.625% 21-20.03.26	500,000	USD	498,100	448,485	0.51
XS2381694533	Muni Fin 0.875% 21-02.09.26	500,000	USD	498,950	446,310	0.51
				<b>997,050</b>	<b>894,795</b>	<b>1.02</b>
<b>France</b>						
XS1550938978	Axa 5.125% 17-17.01.47	300,000	USD	321,300	295,455	0.34
US09659X2E17	Bnpp 3.5% 18-01.03.23	700,000	USD	698,502	699,419	0.79
XS2233264550	Cades 0.375% 20-23.09.25	300,000	USD	298,329	271,590	0.31
XS2402074277	Cades 1.25% 21-28.10.26	400,000	USD	398,764	360,900	0.41
USF2893TAC02	Edf 6.95% 09-26.01.39 Regs	200,000	USD	268,300	221,760	0.25
US83368TBG22	Socgen 2.226% 22-21.01.26 Regs	400,000	USD	400,000	374,092	0.43

## Swisscanto (LU) Bond Fund Vision Responsible USD

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US83368TBR86	Socgen 6.446% 23-10.01.29	400,000	USD	400,000	413,976	0.47
US89153VAQ23	Total Cap 3.455% 19-19.02.29	500,000	USD	500,000	476,905	0.54
				<b>3,285,195</b>	<b>3,114,097</b>	<b>3.54</b>
<b>Germany</b>						
US30254WAN92	Fms Wertman 2.75% 18-06.03.23	600,000	USD	617,304	598,962	0.68
US500769JH85	Kfw 0.25% 20-19.10.23	200,000	USD	199,866	193,558	0.22
US500769JF20	Kfw 0.375% 20-18.07.25	300,000	USD	298,767	274,050	0.31
US500769JT24	Kfw 3.0% 22-20.05.27	500,000	USD	499,155	483,930	0.55
US500769JU96	Kfw 3.125% 22-10.06.25	500,000	USD	499,950	487,980	0.55
US500769JW52	Kfw 3.75% 23-15.02.28	300,000	USD	298,593	300,054	0.34
XS2270152098	Ldkr B-W 0.50% 20-08.12.25	400,000	USD	398,944	360,812	0.41
XS2396652682	Ldkr B-W 1.375% 21-12.10.28	300,000	USD	299,526	261,084	0.30
XS2481608029	Lwf Rentbk 3.0% 22-21.05.29	500,000	USD	498,255	477,070	0.54
				<b>3,610,360</b>	<b>3,437,500</b>	<b>3.90</b>
<b>Great Britain</b>						
US25243YAY59	Diageo Cap 3.5% 18-18.09.23	300,000	USD	299,331	297,780	0.34
US404280CJ69	Hsbc Hldg 1.645% 20-18.04.26	300,000	USD	300,000	276,549	0.31
US404280DQ93	Hsbc Hldg 7.336% 22-03.11.26	300,000	USD	300,000	317,079	0.36
XS2333299324	Iffim 1.0% 21-21.04.26	500,000	USD	498,520	451,960	0.51
US53944YAU73	Lloyds Bk 4.976% 22-11.08.33	300,000	USD	300,000	292,896	0.33
US63859VBF76	Nat Bui Soc 1.0% 20-28.08.25	400,000	USD	399,436	359,536	0.41
US639057AC29	Natwest 1.642% 21-14.06.27	200,000	USD	200,000	178,070	0.20
XS2403426427	Prudential 2.95% 21-03.11.33	500,000	USD	500,000	435,220	0.50
XS2428496637	Std Chart 2.608% 22-12.01.28	400,000	USD	400,000	360,512	0.41
US92857WBU36	Vodafone 4.25% 19-17.09.50	300,000	USD	314,541	248,181	0.28
				<b>3,511,828</b>	<b>3,217,783</b>	<b>3.65</b>
<b>Hong Kong</b>						
USY5257YAM94	Lenovo Grp 6.536% 22-27.07.32	200,000	USD	200,000	206,172	0.23
				<b>200,000</b>	<b>206,172</b>	<b>0.23</b>
<b>Ireland</b>						
XS2283177561	Zurich Fina 3.0% 21-19.04.51	300,000	USD	300,000	239,109	0.27
XS2416978190	Zurich Fina 3.50% 21-02.05.52	500,000	USD	500,000	401,310	0.46
				<b>800,000</b>	<b>640,419</b>	<b>0.73</b>
<b>Japan</b>						
US438127AB80	Honda Motor 2.534% 22-10.03.27	100,000	USD	100,000	93,156	0.11
XS2224639802	Jfm 0.625% 20-02.09.25	450,000	USD	447,444	407,146	0.46
US606822AJ33	Mit Ufj Fin 2.757% 16-13.09.26	500,000	USD	487,050	464,020	0.53
US65535HBF55	Nomura Hldg 5.386% 22-06.07.27	200,000	USD	200,000	202,048	0.23
US874060AX48	Takeda Phar 2.05% 20-31.03.30	200,000	USD	199,608	168,384	0.19
				<b>1,434,102</b>	<b>1,334,754</b>	<b>1.52</b>
<b>Jersey</b>						
US03835VAJ52	Aptiv Plc 3.10% 21-01.12.51	400,000	USD	391,256	258,824	0.29
				<b>391,256</b>	<b>258,824</b>	<b>0.29</b>
<b>Luxembourg</b>						
US298785JK32	Eib 0.375% 21-26.03.26	700,000	USD	674,852	626,150	0.71
US298785JC16	Eib 1.375% 20-15.05.23	1,000,000	USD	1,012,930	990,520	1.13
US298785JR84	Eib 1.75% 22-15.03.29	200,000	USD	198,688	178,700	0.20

## Swisscanto (LU) Bond Fund Vision Responsible USD

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US298785JT41	Eib 3.25% 22-15.11.27	200,000	USD	199,940	195,870	0.22
US298785JU14	Eib 3.875% 23-15.03.28	250,000	USD	248,735	251,910	0.29
				<b>2,335,145</b>	<b>2,243,150</b>	<b>2.55</b>
<b>Netherlands</b>						
XS2259866577	Bng 0.50% 20-24.11.25	500,000	USD	498,795	451,580	0.51
US09659X2N16	Bnp Par 1.323% 21-13.01.27	200,000	USD	200,000	178,940	0.21
XS2532478190	Edp Fin Bv 6.30% 22-11.10.27	200,000	USD	199,746	210,980	0.24
US29278GAP37	Enel Fin 2.25% 21-12.07.31	300,000	USD	281,730	234,342	0.27
XS2176018609	Mdgh Gmtn 2.50% 20-21.05.26	200,000	USD	199,768	187,462	0.21
US62954HBB33	Nxp Bv/Nxp 5.0% 22-15.01.33	100,000	USD	99,701	97,983	0.11
USN82008AX66	Siemens Fin 1.20% 21-11.03.26	350,000	USD	349,643	316,785	0.36
				<b>1,829,383</b>	<b>1,678,072</b>	<b>1.91</b>
<b>New Zealand</b>						
US00216NAF69	Asb Bank 5.398% 22-29.11.27	300,000	USD	300,000	305,628	0.35
US06407F2C54	Bk Newzld 1.0% 21-03.03.26	400,000	USD	397,596	355,832	0.40
				<b>697,596</b>	<b>661,460</b>	<b>0.75</b>
<b>Panama</b>						
US219868CE41	Corp Andina 1.25% 21-26.10.24	400,000	USD	398,664	374,268	0.43
US219868CG98	Corp Andina 4.75% 23-01.04.26	300,000	USD	299,346	299,610	0.34
				<b>698,010</b>	<b>673,878</b>	<b>0.77</b>
<b>Philippines</b>						
US045167FP34	Adb 3.125% 22-20.08.27	300,000	USD	299,946	291,561	0.33
				<b>299,946</b>	<b>291,561</b>	<b>0.33</b>
<b>Singapore</b>						
US24023NAA00	Dbc Group 4.52% 18-11.12.28	300,000	USD	300,000	297,627	0.34
XS1865437930	Singtel Grp 3.875% 18-28.08.28	200,000	USD	199,770	193,640	0.22
				<b>499,770</b>	<b>491,267</b>	<b>0.56</b>
<b>South Korea</b>						
USY3815NBC49	Hyucap 1.25% 21-08.02.26	200,000	USD	199,104	176,406	0.20
US50064FAR55	Korea 2% 19-19.06.24	600,000	USD	594,996	579,378	0.66
US50066RAR75	Koroil 1.75% 22-18.04.25	250,000	USD	249,672	232,762	0.27
XS2249473724	Kr Land & H 0.625% 20-03.11.23	400,000	USD	399,488	387,764	0.44
XS2241376727	Shinhan Crd 1.375% 20-19.10.25	200,000	USD	199,856	178,868	0.20
XS2427995001	Shinhan Crd 2.50% 22-27.01.27	200,000	USD	199,300	178,302	0.20
				<b>1,842,416</b>	<b>1,733,480</b>	<b>1.97</b>
<b>Spain</b>						
US05964HAN52	Santander 1.722% 21-14.09.27	200,000	USD	200,000	175,374	0.20
US05971KAG40	Santander 2.749% 20-03.12.30	200,000	USD	200,000	161,186	0.18
US05964HAR66	Santander 5.147% 22-18.08.25	200,000	USD	200,000	200,290	0.23
				<b>600,000</b>	<b>536,850</b>	<b>0.61</b>
<b>Sweden</b>						
XS2441084071	Kommuninv 1.375% 22-08.05.24 Regs	500,000	USD	499,850	479,785	0.54
XS2549046865	Kommuninv 4.75% 22-22.10.25	200,000	USD	199,962	202,826	0.23
US00254EMY58	Svensk Expo 0.75% 20-06.04.23	1,000,000	USD	1,003,356	993,010	1.13
US87031CAE30	Svensk Expo 2.25% 22-22.03.27	300,000	USD	299,604	279,711	0.32
				<b>2,002,772</b>	<b>1,955,332</b>	<b>2.22</b>

## Swisscanto (LU) Bond Fund Vision Responsible USD

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Switzerland</b>						
USH42097CC91	Ubs Group F 2.095% 21-11.02.32	200,000	USD	200,000	159,274	0.18
USH42097CZ86	Ubs Group F 4.488% 22-12.05.26	200,000	USD	200,000	196,968	0.22
USH42097DT18	Ubs Group F 5.959% 23-12.01.34	250,000	USD	250,000	262,693	0.30
				<b>650,000</b>	<b>618,935</b>	<b>0.70</b>
<b>United Arab Emirates</b>						
XS2580013386	First 4.375% 23-24.04.28	500,000	USD	496,695	494,940	0.56
				<b>496,695</b>	<b>494,940</b>	<b>0.56</b>
<b>USA</b>						
US02079KAD90	Alphabet 1.10% 20-15.08.30	200,000	USD	199,452	162,454	0.18
US02079KAF49	Alphabet 2.05% 20-15.08.50	150,000	USD	148,733	95,912	0.11
US02079KAG22	Alphabet 2.25% 20-15.08.60	300,000	USD	243,249	185,670	0.21
US025816DB21	Am Express 5.85% 22-05.11.27	400,000	USD	399,712	423,052	0.48
US023135CA22	Amazon Com 2.875% 21-12.05.41	400,000	USD	398,492	315,552	0.36
US023135CC87	Amazon Com 3.25% 21-12.05.61	500,000	USD	495,900	370,625	0.42
US023135CJ31	Amazon Com 3.95% 22-13.04.52	400,000	USD	398,328	353,728	0.40
US03040WBA27	Amer Water 4.45% 22-01.06.32	150,000	USD	149,525	149,582	0.17
US031162DF41	Amgen 4.20% 22-22.02.52	100,000	USD	99,442	85,584	0.10
US036752AT01	Anthem Inc 4.10% 22-15.05.32	150,000	USD	149,655	144,144	0.16
US03740LAF94	Aon Corp / 5.0% 22-12.09.32	150,000	USD	149,883	153,282	0.17
US037833EC07	Apple Inc 1.20% 21-08.02.28	900,000	USD	897,831	783,126	0.89
US038222AN54	Applied Mat 1.75% 20-01.06.30	200,000	USD	196,870	168,172	0.19
US00206RKG64	At&T Inc 1.65% 20-01.02.28	300,000	USD	299,622	262,629	0.30
US00206RKJ04	At&T Inc 3.50% 20-01.02.61	500,000	USD	438,042	370,000	0.42
US06051GKJ75	Bac 2.551% 22-04.02.28	150,000	USD	150,000	136,869	0.15
US06051GKB40	Bac 2.972% 21-21.07.52	500,000	USD	500,000	350,665	0.40
US06051GLA57	Bac 4.827% 22-22.07.26	600,000	USD	600,000	598,092	0.68
US075887CL11	Becton Dick 1.957% 21-11.02.31	200,000	USD	200,000	164,690	0.19
US075887CP25	Becton Dick 4.298% 22-22.08.32	100,000	USD	100,000	97,599	0.11
US110122CQ99	Bristol Mye 4.125% 20-15.06.39	100,000	USD	99,658	94,283	0.11
US15089QAJ31	Celanese Us 3.50% 19-08.05.24	150,000	USD	149,843	146,883	0.17
US191216DP21	Coca Cola 2.25% 21-05.01.32	300,000	USD	299,751	259,482	0.29
US20030NDP33	Comcast 2.45% 20-15.08.52	250,000	USD	248,025	160,977	0.18
US126650CU24	Cvs Health 2.875% 16-01.06.26	500,000	USD	487,350	473,130	0.54
US24703DBJ90	Dell Intl 5.25% 23-01.02.28	100,000	USD	99,955	100,808	0.11
US251526CQ02	Deutsche Bank 4.162% 13.05.25	150,000	USD	150,000	148,218	0.17
US278865BJ87	Ecolab Inc 2.75% 21-18.08.55	300,000	USD	296,334	199,119	0.23
US285512AE93	Elec Arts 1.85% 21-15.02.31	200,000	USD	199,454	163,330	0.19
US036752AW30	Elevance Health 5.50% 22-15.10.32	100,000	USD	99,384	105,997	0.12
US532457BV93	Eli Lilly 3.375% 19-15.03.29	82,000	USD	81,874	78,731	0.09
US345397C353	Ford Mc 7.35% 22-04.11.27	300,000	USD	300,000	314,661	0.36
US345370DA55	Ford Motor 3.25% 21-12.02.32	200,000	USD	200,000	158,476	0.18
USU3644QAC97	Ge Hlth 5.65% 22-15.11.27 Regs	250,000	USD	248,997	259,210	0.29
USU3644QAF29	Ge Hlth 6.377% 22.11.52 Regs	400,000	USD	434,404	462,604	0.52
US37045XDU72	General Mtr 3.80% 22-07.04.25	200,000	USD	199,960	194,290	0.22
US40434LAB18	Hp 3.0% 20-17.06.27	200,000	USD	199,436	185,924	0.21
US40434LAL99	Hp 4.2% 22-15.04.32	150,000	USD	149,949	133,991	0.15
US4581X0EF19	Iadb 3.50% 22-14.09.29	300,000	USD	298,269	295,857	0.34
US4581X0EH74	Iadb 4.0% 23-12.01.28	400,000	USD	398,388	404,480	0.46
US459200KX88	Ibm 4.50% 23-06.02.28	400,000	USD	399,380	399,954	0.45

## Swisscanto (LU) Bond Fund Vision Responsible USD

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US459200KZ37	Ibm 5.10% 23-06.02.53	300,000	USD	298,356	296,360	0.34
US459058JM61	Intl Bk Rec 0.25% 20-24.11.23	600,000	USD	595,596	578,214	0.66
US459058JZ74	Intl Bk Rec 1.125% 21-13.09.28	300,000	USD	299,397	260,202	0.30
US459058KJ14	Intl Bk Rec 3.125% 22-15.06.27	400,000	USD	399,792	388,864	0.44
US45950KDA51	Intl Fin 3.625% 22-15.09.25	200,000	USD	199,922	197,888	0.22
US478160CJ19	Jnj 2.625% 17-15.01.25	100,000	USD	99,983	96,982	0.11
US478160CE22	Jnj 2.95% 17-03.03.27	700,000	USD	699,279	674,653	0.77
US24422EVJ53	John Deere 0.40% 20-10.10.23	300,000	USD	299,652	290,967	0.33
US46647PCU84	Jpmorgan Ch 2.963% 22-25.01.33	300,000	USD	300,000	257,214	0.29
US46647PDM59	Jpmorgan Ch 5.546% 22-15.12.25	400,000	USD	400,000	403,116	0.46
US494368CC54	Kimberly-Cl 1.05% 20-15.09.27	200,000	USD	200,000	174,398	0.20
US494368CA98	Kimberly-Cl 2.875% 20-07.02.50	300,000	USD	299,040	224,676	0.25
US501044DQ10	Kroger Co 1.70% 21-15.01.31	250,000	USD	249,427	200,102	0.23
US55903VAC72	Magallanes 3.428% 22-15.03.24	100,000	USD	100,000	97,856	0.11
US57629XCW65	Massmut Ii 5.05% 22-07.12.27	200,000	USD	199,912	204,268	0.23
US57636QAU85	Mastercard 2.0% 21-18.11.31	450,000	USD	447,691	377,752	0.43
US57636QAL86	Mastercard 3.65% 19-01.06.49	500,000	USD	470,865	441,060	0.50
US581557BQ70	Mckesson 0.90% 20-03.12.25	400,000	USD	399,844	359,432	0.41
US58933YAZ88	Merck 1.45% 20-24.06.30	400,000	USD	396,564	331,140	0.38
US58933YBF16	Merck 2.75% 21-10.12.51	200,000	USD	199,512	144,418	0.16
US595112BS19	Micron Tech 2.703% 21-15.04.32	300,000	USD	300,000	239,727	0.27
US594918AT18	Microsoft 2.375% 13-01.05.23	800,000	USD	817,000	796,264	0.90
US6174468V45	Morgan Stan 0.985% 20-10.12.26	400,000	USD	400,000	356,296	0.40
US61747YEC57	Morgan Stan 1.512% 21-20.07.27	400,000	USD	400,000	356,956	0.40
USU74078CN14	Nestle 2.50% 14.09.41 Regs	300,000	USD	299,295	226,173	0.26
US669898HAQ11	Novartis Ca 2.0% 20-14.02.27	400,000	USD	399,636	370,684	0.42
US742718EV74	P&G 2.85% 17-11.08.27	400,000	USD	399,172	381,968	0.43
US713448EZ78	Pepsico 1.625% 20-01.05.30	250,000	USD	248,922	209,980	0.24
US713448EP96	Pepsico 2.875% 19-15.10.49	400,000	USD	393,032	307,936	0.35
US713448DY13	Pepsico 3% 17-15.10.27	150,000	USD	149,576	143,454	0.16
US744320BH48	Pruden Fin 3.70% 20-01.10.50	200,000	USD	200,000	173,558	0.20
US747525BK80	Qualcomm 2.15% 20-20.05.30	300,000	USD	277,341	262,089	0.30
USU75000BS44	Roche H Us 0.991% 21-05.03.26 Regs	500,000	USD	500,000	451,135	0.51
USU75000BY12	Roche H Us 2.607% 21-13.12.51	300,000	USD	300,000	211,806	0.24
US79466LAH78	Salesforce 1.50% 21-15.07.28	200,000	USD	198,968	174,730	0.20
US79466LAM63	Salesforce 3.05% 21-15.07.61	250,000	USD	249,195	172,755	0.20
USU85861AE97	Stellantis 6.375% 22-12.09.32	200,000	USD	199,824	208,358	0.24
US91324PDT66	Unh Grp 3.5% 19-15.08.39	150,000	USD	148,524	130,454	0.15
US904764BK20	Unilev Cap 1.375% 20-14.09.30	150,000	USD	149,903	121,578	0.14
US904764BA48	Unilev Cap 3.125% 18-22.03.23	500,000	USD	515,490	498,920	0.57
US91282CCK53	Usa 0.125% 21-30.06.23 /Tbo	2,700,000	USD	2,681,057	2,649,744	3.01
US912828Z864	Usa 1.375% 20-15.02.23 /Tbo	900,000	USD	911,355	898,945	1.02
US91282CDJ71	Usa 1.375% 21-15.11.31 /Tbo	2,100,000	USD	1,892,997	1,768,430	2.01
US912828X703	Usa 2% 17-30.04.24 /Tbo	700,000	USD	708,452	677,660	0.77
US912810SX72	Usa 2.375% 21-15.05.51 /Tbo	2,300,000	USD	2,101,810	1,776,391	2.02
US9128284V99	Usa 2.875% 18-15.08.28 /Tbo	5,900,000	USD	6,009,690	5,675,062	6.44
US912810RG58	Usa 3.375% 14-15.05.44 /Tbo	3,200,000	USD	2,827,500	2,999,750	3.41
US912810QB70	Usa 4.25% 09-15.05.39 Tbo	4,700,000	USD	5,608,511	5,083,344	5.77
US92343VGL27	Verizon Com 2.85% 21-03.09.41	200,000	USD	199,516	148,242	0.17
US92556VAC00	Viatrix 2.30% 21-22.06.27	100,000	USD	99,955	88,314	0.10
US92556VAF31	Viatrix 4% 21-22.06.50	150,000	USD	149,610	103,976	0.12

## Swisscanto (LU) Bond Fund Vision Responsible USD

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US94106LBN82	Waste Mngt 1.15% 20-15.03.28	100,000	USD	99,937	85,493	0.10
US94106LBS79	Waste Mngt 4.15% 22-15.04.32	300,000	USD	299,550	294,795	0.33
US958102AQ89	Western Dig 2.85% 21-01.02.29	150,000	USD	149,724	121,986	0.14
US98978VAV53	Zoetis 5.60% 22-16.11.32	200,000	USD	199,682	215,338	0.24
				<b>48,295,203</b>	<b>44,493,685</b>	<b>50.52</b>
<b>Total - Bonds</b>				<b>82,055,938</b>	<b>76,026,801</b>	<b>86.32</b>
<b>Warrants</b>						
<b>Switzerland</b>						
CH0473236351	Zurcher Kantona 10.01.25 Cert /Zkb	150	CHF	1,547,030	1,459,098	1.66
				<b>1,547,030</b>	<b>1,459,098</b>	<b>1.66</b>
<b>Total - Warrants</b>				<b>1,547,030</b>	<b>1,459,098</b>	<b>1.66</b>
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>83,602,968</b>	<b>77,485,899</b>	<b>87.98</b>
<b>Other transferable securities</b>						
<b>Bonds</b>						
<b>USA</b>						
US59217GEW50	Met Life 2.80% 21.03.25 144A	150,000	USD	149,867	144,238	0.17
				<b>149,867</b>	<b>144,238</b>	<b>0.17</b>
<b>Total - Bonds</b>				<b>149,867</b>	<b>144,238</b>	<b>0.17</b>
<b>Total - Other transferable securities</b>				<b>149,867</b>	<b>144,238</b>	<b>0.17</b>
<b>Investment funds</b>						
<b>Luxembourg</b>						
LU1637934230	Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities -Nth-Cap	22,934	USD	2,314,078	2,634,675	2.99
LU1637934586	Swisscanto (LU) Bond Fund Responsible Global Convertible -Nth-Cap	12,000	USD	1,200,000	1,485,840	1.69
LU1637934743	Swisscanto (LU) Bond Fund Sustainable Global High Yield -Nth-Cap	15,868	USD	1,596,434	1,851,478	2.10
LU1734303610	Swisscanto (LU) Bond Fund Responsible Coco -Nt-Cap	15,000	USD	1,500,000	1,939,950	2.21
				<b>6,610,512</b>	<b>7,911,943</b>	<b>8.99</b>
<b>Total - Investment funds</b>				<b>6,610,512</b>	<b>7,911,943</b>	<b>8.99</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>90,363,347</b>	<b>85,542,080</b>	<b>97.14</b>

## Swisscanto (LU) Bond Fund Vision Responsible USD

### Geographic and economic composition of investment portfolio as at 31 January 2023

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
USA	50.69	States, provinces and municipalities	29.90
Luxembourg	11.54	Banks and financial institutions	20.82
Canada	5.19	Holding and finance companies	11.02
Germany	3.90	Investment funds	8.99
Great Britain	3.65	Supranational	6.58
France	3.54	Pharmaceuticals and cosmetics	3.62
Switzerland	2.36	Office equipment and computers	2.41
Sweden	2.22	Internet software	1.99
South Korea	1.97	News transmission	1.47
Austria	1.92	Real estate companies	1.41
Netherlands	1.91	Food and distilleries	1.30
Japan	1.52	Healthcare, education and social services	1.24
Finland	1.02	Insurance	1.04
Panama	0.77	Biotechnology	0.75
New Zealand	0.75	Automobile industry	0.68
Ireland	0.73	Energy and water supply	0.64
Spain	0.61	Environmental services & recycling	0.52
Singapore	0.56	Electronic semiconductor	0.46
United Arab Emirates	0.56	Forest products and paper industry	0.45
Australia	0.40	Crude oil	0.44
Philippines	0.33	Consumer goods	0.43
Cayman Islands	0.31	Chemicals	0.40
Jersey	0.29	Other services	0.40
Hong Kong	0.23	Graphic art and publishing	0.18
Colombia	0.17		
	<b>97.14</b>		<b>97.14</b>



## Swisscanto (LU) Bond Fund Vision Responsible CHF

Investment portfolio  
as at 31 January 2023

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>Australia</b>						
CH1118483747	Macquarie G 0.395% 21-20.07.28	1,000,000	CHF	1,000,000	890,750	0.43
CH0404599224	Nat Aus Bk 0.25% 18-13.03.24	3,250,000	CHF	3,254,875	3,196,537	1.53
CH0409606362	Trans Queen 1% 18-08.12.25	2,000,000	CHF	2,017,340	1,945,500	0.93
CH0340912168	Transurban 0.65% 16-02.11.26	1,000,000	CHF	997,500	948,000	0.45
				<b>7,269,715</b>	<b>6,980,787</b>	<b>3.34</b>
<b>Austria</b>						
CH1216400049	Bawag Psk 2.87% 22-03.10.25	1,000,000	CHF	1,021,100	1,016,730	0.49
CH0525158462	Hypo Vorarl 0.125% 20-27.03.30	1,000,000	CHF	1,006,480	844,250	0.40
CH0027752200	Oekb 2.625% 06-22.11.24	2,500,000	CHF	2,618,500	2,558,125	1.22
CH0020632144	Oekb 2.875% 05-25.02.30	4,000,000	CHF	5,380,000	4,356,000	2.08
				<b>10,026,080</b>	<b>8,775,105</b>	<b>4.19</b>
<b>Bolivia</b>						
CH0463112042	Fonplata 0.578% 19-11.03.24	750,000	CHF	750,000	735,900	0.35
				<b>750,000</b>	<b>735,900</b>	<b>0.35</b>
<b>Canada</b>						
CH0528881227	Alberta 0.25% 20-20.04.28 Regs	2,500,000	CHF	2,497,575	2,348,125	1.12
CH1167887251	Bk Scotia 0.278% 22-01.04.27	5,000,000	CHF	4,989,100	4,736,250	2.26
CH1243018814	Bmo 2.26% 23-01.02.29	2,000,000	CHF	1,995,000	2,003,500	0.96
CH0419040826	Cibc 0.6% 19-30.01.25	2,500,000	CHF	2,556,250	2,435,625	1.16
CH1242301302	Fed Caiss 1.735% 23-31.01.28	1,000,000	CHF	1,000,000	1,002,000	0.48
CH0537261866	Mp Resid St 0.70% 20-20.04.40	900,000	CHF	906,723	754,200	0.36
CH0461239003	N Brunswick 0.125% 19-06.12.32	3,000,000	CHF	3,046,770	2,568,000	1.23
CH0343366800	N Brunswick 0.2% 16-07.11.31	1,500,000	CHF	1,494,000	1,320,750	0.63
CH0367206759	Ontario 0.25% 17-28.06.29	1,000,000	CHF	998,000	921,250	0.44
CH1132966289	Rbc 0.20% 21-22.09.31	1,000,000	CHF	976,000	824,000	0.39
CH1230759552	Rbc 2.445% 23-25.01.28	2,000,000	CHF	2,000,000	2,025,000	0.97
CH1243933558	Tor Dom Bk 2.202% 23-31.01.28	2,000,000	CHF	1,993,200	2,000,500	0.96
				<b>24,452,618</b>	<b>22,939,200</b>	<b>10.96</b>
<b>Chile</b>						
CH0496632628	Bc Sant Cl 0.135% 19-29.08.29	1,000,000	CHF	909,000	842,500	0.40
CH1112011601	Bc Sant Cl 0.33% 21-22.06.27	1,400,000	CHF	1,397,620	1,269,100	0.61
CH0494734376	Credito 0.25% 19-24.09.29	1,000,000	CHF	821,900	844,000	0.40
CH0505011889	Credito 0.25% 19-29.10.25	3,000,000	CHF	2,903,875	2,823,000	1.35
				<b>6,032,395</b>	<b>5,778,600</b>	<b>2.76</b>
<b>Denmark</b>						
CH0026985520	Kommkrdt 2.875% 06-13.10.31	800,000	CHF	1,209,200	885,600	0.42
				<b>1,209,200</b>	<b>885,600</b>	<b>0.42</b>
<b>France</b>						
CH0118532735	Afd 1.875% 10-12.11.29	6,305,000	CHF	7,977,493	6,427,128	3.07
CH1142754303	Bfcm 0.15% 21-06.03.28	1,000,000	CHF	1,001,170	900,750	0.43
CH0479514264	Bfcm 0.2% 19-12.06.26	2,000,000	CHF	1,963,880	1,884,000	0.90
CH1242969199	Bfcm 2.30% 23-30.01.27	1,000,000	CHF	1,001,130	1,008,000	0.48
CH1125186663	Bnp Par 0.148% 21-13.07.27	1,000,000	CHF	1,000,000	916,250	0.44
CH0418620180	Bnpp 1% 18-06.06.25	1,750,000	CHF	1,757,088	1,705,812	0.82

## Swisscanto (LU) Bond Fund Vision Responsible CHF

## Investment portfolio (cont.)

as at 31 January 2023

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
CH0310175598	Ca Home Ln 0.1% 16-26.01.26	1,500,000	CHF	1,504,110	1,437,750	0.69
CH0305398247	Ca Home Ln 0.25% 15-18.06.26	25,000	CHF	25,525	23,938	0.01
CH0506071346	Cdc 0.0% 20-16.06.26	1,000,000	CHF	1,017,780	952,000	0.46
CH0591979643	Cdc 0.0% 21-26.06.28	2,000,000	CHF	1,947,400	1,840,000	0.88
CH1231312690	Cred Agric 2.19% 22-07.12.27	1,000,000	CHF	1,000,000	1,002,500	0.48
CH1213243913	Cred Agric 3.042% 22-29.09.27	1,600,000	CHF	1,616,320	1,638,352	0.78
CH0148606137	Crh 2.375% 12-05.03.24	1,150,000	CHF	1,394,375	1,160,235	0.55
CH0125067774	Rff 2.625% 11-11.03.37	4,000,000	CHF	5,989,423	4,380,000	2.09
CH0521617339	Socgen 0.25% 20-25.02.27	1,000,000	CHF	1,005,560	914,500	0.44
CH1159841332	Socgen 0.28% 22-26.01.27	2,000,000	CHF	1,929,800	1,856,500	0.89
CH1159841340	Socgen 0.745% 22-26.01.29	1,000,000	CHF	952,400	902,250	0.43
				<b>33,083,454</b>	<b>28,949,965</b>	<b>13.84</b>
<b>Germany</b>						
CH0561923852	Berlin Hyp 0.25% 20-11.09.28	1,500,000	CHF	1,316,700	1,351,875	0.65
CH1135555592	Berlin Hyp 0.25% 21-04.10.29	1,000,000	CHF	1,008,740	876,500	0.42
CH1245295758	Comzbnk 3.262% 23-03.02.27	1,000,000	CHF	1,000,000	999,640	0.48
CH1215933958	Comzbnk 3.375% 22-29.09.26	1,000,000	CHF	1,002,490	1,015,500	0.48
CH1134691620	Deut Bk 0.315% 21-14.09.27	800,000	CHF	799,600	709,600	0.34
CH1244319450	Deut Bk 3.645% 23-27.01.29	1,000,000	CHF	1,000,000	995,500	0.48
CH0479514272	Dt Bahn Fin 0.10% 19-19.06.29	840,000	CHF	809,170	761,670	0.36
CH0581947808	Dt Bahn Fin 0.10% 21-28.01.36	3,000,000	CHF	2,988,750	2,381,250	1.14
CH0385997108	Dt Bahn Fin 0.45% 17-08.11.30	1,000,000	CHF	1,049,200	909,250	0.43
CH0026096567	Hypobk Fra 3.125% 06-14.07.25	2,900,000	CHF	3,077,190	3,018,175	1.44
CH0417086086	Munhyp 0.5% 18-14.06.28	5,500,000	CHF	5,899,800	5,183,750	2.48
CH0463112059	Munhyp 0.55% 19-15.03.34	1,000,000	CHF	1,002,160	870,250	0.42
				<b>20,953,800</b>	<b>19,072,960</b>	<b>9.12</b>
<b>Great Britain</b>						
CH0357520433	Anz Nz Intl 0.25% 17-22.09.25	1,000,000	CHF	1,004,210	959,500	0.46
CH0461239094	Bnz Intl Ln 0.111% 20-24.07.28	2,000,000	CHF	1,847,000	1,786,000	0.85
CH1154887157	Lloyds Bk 0.6025% 22-09.02.29	3,000,000	CHF	2,782,200	2,658,750	1.27
CH0485445982	Nat Bui Soc 0% 19-11.07.25	2,650,000	CHF	2,697,806	2,551,287	1.22
CH1236363417	Nat Bui Soc 2.012% 23-23.01.30	1,000,000	CHF	1,000,000	1,013,000	0.48
CH1231312708	Natwest 2.782% 22-06.12.27 Regs	1,000,000	CHF	1,000,000	1,013,000	0.48
CH1181713640	Rabobk Ln 1.362% 22-28.04.28	400,000	CHF	386,800	384,400	0.18
CH1120085670	Ubs Ag Lond 0.15% 21-29.06.28	1,250,000	CHF	1,252,175	1,127,500	0.54
CH1228837865	Ubs Ag Lond 2.33% 22-14.11.25	1,000,000	CHF	1,000,000	1,013,500	0.49
CH0306770600	Wstp 0.375% 16-05.02.24	3,195,000	CHF	3,266,568	3,150,430	1.51
				<b>16,236,759</b>	<b>15,657,367</b>	<b>7.48</b>
<b>Honduras</b>						
CH1148308716	Cabei 0.11% 21-15.12.28	1,000,000	CHF	959,500	883,500	0.42
CH0398677713	Cabei 0.314% 18-05.09.24	220,000	CHF	220,000	214,445	0.11
CH0550103078	Cabei 0.405% 20-25.06.25	2,000,000	CHF	2,055,000	1,927,000	0.92
				<b>3,234,500</b>	<b>3,024,945</b>	<b>1.45</b>
<b>Ireland</b>						
CH0419041543	Intesa Ie 0.25% 19-30.09.24	1,000,000	CHF	1,002,730	969,750	0.46
				<b>1,002,730</b>	<b>969,750</b>	<b>0.46</b>
<b>Luxembourg</b>						
CH0188927450	Eib 1.5% 12-02.08.24	1,000,000	CHF	1,043,300	1,002,950	0.48

## Swisscanto (LU) Bond Fund Vision Responsible CHF

## Investment portfolio (cont.)

as at 31 January 2023

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
CH0215376325	Eib 1.75% 13-28.06.33	425,000	CHF	580,763	432,650	0.20
CH0401956831	Mb Intl Lux 0.55% 18-02.03.23	1,000,000	CHF	1,000,370	999,350	0.48
				<b>2,624,433</b>	<b>2,434,950</b>	<b>1.16</b>
<b>Netherlands</b>						
CH0241528741	Bng 1.25% 14-30.04.24	3,000,000	CHF	3,101,580	2,997,300	1.43
CH0479514298	Coop Rabo 0.25% 19-25.11.27	1,000,000	CHF	964,321	916,250	0.44
CH0253225954	Ebn 0.875% 14-22.09.26	1,000,000	CHF	1,086,750	978,000	0.47
CH0026620846	Rabobk 3.125% 06-15.09.26	2,000,000	CHF	2,334,000	2,089,500	1.00
				<b>7,486,651</b>	<b>6,981,050</b>	<b>3.34</b>
<b>New Zealand</b>						
CH0350030414	Asb Finance 0.2% 17-02.08.24	2,700,000	CHF	2,700,810	2,636,550	1.26
CH0457206750	Asb Finance 0.45% 19-30.01.25	500,000	CHF	512,700	486,250	0.23
CH0407809794	Kiwibank 0.25% 18-18.10.23	4,000,000	CHF	3,986,800	3,958,200	1.89
				<b>7,200,310</b>	<b>7,081,000</b>	<b>3.38</b>
<b>Norway</b>						
CH1230759537	Kommunalbk 1.275% 22-22.12.27	1,000,000	CHF	1,000,000	995,500	0.48
				<b>1,000,000</b>	<b>995,500</b>	<b>0.48</b>
<b>South Korea</b>						
CH0506668851	Eibk 0% 19-27.05.25	500,000	CHF	495,875	479,125	0.23
CH0370634633	Eibk 0.17% 17-18.07.25	2,000,000	CHF	2,000,000	1,919,000	0.92
CH0419040917	Hycap 0.7325% 19-26.02.24	2,000,000	CHF	2,008,440	1,967,200	0.94
CH1239495042	Hycap 3.032% 23-01.02.28	1,000,000	CHF	1,000,000	1,026,960	0.49
CH1179184424	Kdb 0.94% 22-28.04.27	1,000,000	CHF	1,000,000	957,750	0.46
CH1231312716	Koroil 2.15% 22-19.12.24	1,000,000	CHF	1,000,000	1,003,500	0.48
CH1243933574	Kr Hous Fin 1.815% 23-10.02.26	1,000,000	CHF	1,000,000	998,120	0.48
CH1216400056	Kr Hous Fin 2.155% 22-14.10.25	1,000,000	CHF	1,000,000	1,011,500	0.48
				<b>9,504,315</b>	<b>9,363,155</b>	<b>4.48</b>
<b>Spain</b>						
CH1228837907	Bbva 2.77% 22-28.11.28	2,000,000	CHF	2,000,000	2,045,500	0.98
CH0367206684	Santander 0.75% 17-12.06.23	1,500,000	CHF	1,524,750	1,495,425	0.71
CH1227937724	Santander 2.248% 23-30.01.26	1,000,000	CHF	1,000,000	1,006,250	0.48
				<b>4,524,750</b>	<b>4,547,175</b>	<b>2.17</b>
<b>Sweden</b>						
CH1166151964	Akademiska 0.35% 22-24.03.27	800,000	CHF	800,000	763,800	0.36
CH1184694748	Akademiska 0.78% 22-24.05.28	1,000,000	CHF	952,200	961,250	0.46
CH0284415681	Nordea Bank 0.55% 15-23.06.25	2,000,000	CHF	2,008,000	1,945,000	0.93
				<b>3,760,200</b>	<b>3,670,050</b>	<b>1.75</b>
<b>Switzerland</b>						
CH0564642053	Ca Next Ban 0.07% 20-18.09.29	1,600,000	CHF	1,601,072	1,416,400	0.68
CH0485261355	Luzerner Kb 1.50% 20-Perp	1,000,000	CHF	1,000,000	849,000	0.41
CH0337645581	Pfandbriefz 0% 16-02.10.26	1,000,000	CHF	997,900	948,950	0.45
CH0373476115	St Gall Kb 1.7% 17-Perp	3,000,000	CHF	3,000,000	2,886,000	1.38
CH0506668869	Ubs Group F 3% 19-Perp	2,400,000	CHF	2,372,000	2,235,600	1.07
CH0361532945	Zuercher Kb 2.125% 17-Perp	2,250,000	CHF	2,316,932	2,219,625	1.06
				<b>11,287,904</b>	<b>10,555,575</b>	<b>5.05</b>

## Swisscanto (LU) Bond Fund Vision Responsible CHF

## Investment portfolio (cont.)

as at 31 January 2023

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>United Arab Emirates</b>						
CH1145096181	First 0.148% 21-17.11.26	1,500,000	CHF	1,500,000	1,393,500	0.67
CH0465044680	Nbaduh 0.401% 19-02.10.24	1,000,000	CHF	1,000,000	974,250	0.46
				<b>2,500,000</b>	<b>2,367,750</b>	<b>1.13</b>
<b>USA</b>						
CH0572327028	Athene Glo 0.85% 20-14.10.25	1,000,000	CHF	1,001,830	945,500	0.45
CH0474977722	Bac 0.252% 19-12.06.26	3,000,000	CHF	3,000,000	2,844,750	1.36
CH0503924414	Citigp 0.5% 19-01.11.28	2,000,000	CHF	2,031,710	1,819,000	0.87
CH0467182405	Citigroup I 0.75% 19-02.04.26	2,000,000	CHF	2,014,680	1,926,500	0.92
CH0517825268	Jackson Nat 0.125% 20-14.07.28	3,000,000	CHF	3,002,550	2,628,750	1.26
CH0569237677	Met Life 0.125% 20-25.09.28	4,000,000	CHF	4,036,800	3,553,000	1.70
CH1105672682	Ny Life Gbl 0.125% 21-23.07.30	500,000	CHF	415,450	427,750	0.20
CH1137122839	Pac Life Gl 0.25% 21-26.10.28	300,000	CHF	287,100	263,925	0.12
CH0367206668	Verizon 0.375% 17-31.05.23 Regs	2,750,000	CHF	2,766,225	2,739,275	1.31
CH1105672666	Verizon Com 0.555% 21-24.03.31	2,000,000	CHF	2,007,000	1,750,000	0.84
				<b>20,563,345</b>	<b>18,898,450</b>	<b>9.03</b>
<b>Venezuela</b>						
CH1151526238	Corp Andina 0.45% 22-24.02.27	3,000,000	CHF	3,007,500	2,790,750	1.33
CH0260067779	Corp Andina 1.5% 14-01.12.28	1,000,000	CHF	947,800	951,000	0.46
				<b>3,955,300</b>	<b>3,741,750</b>	<b>1.79</b>
<b>Total - Bonds</b>				<b>198,658,459</b>	<b>184,406,584</b>	<b>88.13</b>
<b>Warrants</b>						
<b>Switzerland</b>						
CH0473236351	Zurcher Kantona 10.01.25 Cert /Zkb	320	CHF	3,200,000	2,859,834	1.37
				<b>3,200,000</b>	<b>2,859,834</b>	<b>1.37</b>
<b>Total - Warrants</b>				<b>3,200,000</b>	<b>2,859,834</b>	<b>1.37</b>
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>201,858,459</b>	<b>187,266,418</b>	<b>89.50</b>
<b>Investment funds</b>						
<b>Luxembourg</b>						
LU0866336125	Swisscanto (LU) Bond Fund Responsible Coco -Nth-Chf-Cap	21,172	CHF	2,568,172	2,909,466	1.39
LU1506499356	Swisscanto (LU) Bond Fund Sustainable Global High Yield -Nth-Chf-Cap	46,925	CHF	4,896,963	4,943,955	2.36
LU1637934073	Swisscanto (LU) Bond Fund Global Credit Opportunities -Nth-Chf	52,648	CHF	5,275,896	5,247,992	2.51
LU2108482741	Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities -Nth-Eur-Cap	45,591	CHF	4,275,524	4,260,479	2.04
				<b>17,016,555</b>	<b>17,361,892</b>	<b>8.30</b>
<b>Total - Investment funds</b>				<b>17,016,555</b>	<b>17,361,892</b>	<b>8.30</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>218,875,014</b>	<b>204,628,310</b>	<b>97.80</b>

## Swisscanto (LU) Bond Fund Vision Responsible CHF

### Geographic and economic composition of investment portfolio as at 31 January 2023

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
France	13.84	Banks and financial institutions	56.89
Canada	10.96	Holding and finance companies	12.78
Luxembourg	9.46	States, provinces and municipalities	12.48
Germany	9.12	Investment funds	8.30
USA	9.03	Supranational	4.27
Great Britain	7.48	News transmission	2.15
Switzerland	6.42	Crude oil	0.48
South Korea	4.48	Mortgage & funding institutions	0.45
Austria	4.19		<b>97.80</b>
New Zealand	3.38		
Australia	3.34		
Netherlands	3.34		
Chile	2.76		
Spain	2.17		
Venezuela	1.79		
Sweden	1.75		
Honduras	1.45		
United Arab Emirates	1.13		
Norway	0.48		
Ireland	0.46		
Denmark	0.42		
Bolivia	0.35		
	<b>97.80</b>		

## Swisscanto (LU) Bond Fund Vision Responsible GBP

Investment portfolio  
as at 31 January 2023

(information in GBP)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>Australia</b>						
XS2487052727	Macquarie G 4.08% 22-31.05.29	400,000	GBP	388,876	372,164	0.90
				<b>388,876</b>	<b>372,164</b>	<b>0.90</b>
<b>Belgium</b>						
BE6316405560	Euroclr Bank 1.25% 30.09.24 Regs	1,000,000	GBP	997,553	947,940	2.29
				<b>997,553</b>	<b>947,940</b>	<b>2.29</b>
<b>Canada</b>						
XS2403528776	Cppib Cap 1.625% 21-22.10.71	600,000	GBP	442,079	268,794	0.65
				<b>442,079</b>	<b>268,794</b>	<b>0.65</b>
<b>Cayman Islands</b>						
XS1371533867	Thames Wate 3.5% 16-25.02.28	500,000	GBP	547,025	469,870	1.14
				<b>547,025</b>	<b>469,870</b>	<b>1.14</b>
<b>Denmark</b>						
XS1997070781	Orsted 2.125% 19-17.05.27	300,000	GBP	316,518	276,297	0.67
				<b>316,518</b>	<b>276,297</b>	<b>0.67</b>
<b>Finland</b>						
XS2385122630	Nordea Bank 1.625% 21-09.12.32	200,000	GBP	199,446	165,352	0.40
				<b>199,446</b>	<b>165,352</b>	<b>0.40</b>
<b>France</b>						
FR0014007Z61	Afl 1.375% 22-20.06.25	400,000	GBP	398,528	375,160	0.91
FR001400F794	Bfcm 5.0% 23-19.01.26	800,000	GBP	796,968	807,384	1.95
FR0014003N10	Bnp Par 2.0% 21-24.05.31	300,000	GBP	282,272	263,055	0.64
FR0000486763	Com.Fin.Foncier 5.5%01-26.01.27	400,000	GBP	405,000	416,368	1.01
				<b>1,882,768</b>	<b>1,861,967</b>	<b>4.51</b>
<b>Germany</b>						
XS2480050090	Deut Bk 4.0% 22-24.06.26	200,000	GBP	199,242	192,074	0.47
XS2476782631	Nth Rhine-W 2.125% 22-13.06.25	600,000	GBP	598,914	575,166	1.39
				<b>798,156</b>	<b>767,240</b>	<b>1.86</b>
<b>Great Britain</b>						
XS2303071992	Bellis Acqu 3.25% 21-16.02.26	100,000	GBP	100,000	82,768	0.20
XS0753789980	Centrica 4.375% 12-13.03.29	500,000	GBP	558,173	479,845	1.16
XS2575155671	Cs Au 7.75% 23-10.03.26	200,000	GBP	200,260	206,956	0.50
XS2466404329	Diageo Fin 2.375% 22-08.06.28	300,000	GBP	298,131	276,369	0.67
XS2237991240	Experian Fi 0.739% 20-29.10.25	200,000	GBP	200,000	182,378	0.44
XS2462325049	Gsk Consume 2.875% 22-29.10.28	350,000	GBP	334,316	323,981	0.78
XS2462446696	Gsk Consume 3.375% 22-29.03.38	300,000	GBP	211,029	251,532	0.61
XS0247840969	Hsbc Bk 4.75% 06-24.03.46	100,000	GBP	122,308	91,282	0.22
XS1716248197	Hsbc Hldg 2.256% 17-13.11.26	300,000	GBP	308,250	277,482	0.67
XS2507889835	Iffim 2.75% 22-07.06.25	800,000	GBP	799,800	776,280	1.88
XS2083961370	Lg Grp Plc 3.75% 19-26.11.49	200,000	GBP	193,191	173,402	0.42
XS2025842688	Lloyds Bank 1.75% 19-11.07.24	1,000,000	GBP	982,222	960,580	2.33
XS2021471862	Motability 1.75% 19-03.07.29	200,000	GBP	155,140	172,656	0.42
XS2574871997	Motability 4.875% 23-17.01.43	300,000	GBP	299,430	307,962	0.75
XS1578213933	Motabity 2.375% 17-14.03.32 Regs	200,000	GBP	185,232	171,332	0.41

## Swisscanto (LU) Bond Fund Vision Responsible GBP

## Investment portfolio (cont.)

as at 31 January 2023

(information in GBP)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2562898143	Nat Bui Soc 6.178% 22-07.12.27	500,000	GBP	500,000	518,185	1.25
XS2112228676	Natl Grid G 1.375% 20-07.02.31 Regs	500,000	GBP	432,178	381,655	0.92
XS2540612129	Natwest Mar 6.375% 08.11.27 Regs	200,000	GBP	199,626	211,378	0.51
XS2177006983	Reckitt 1.75% 20-19.05.32	100,000	GBP	98,746	81,546	0.20
XS2305547064	Sage Grp 1.625% 21-25.02.31	350,000	GBP	346,223	274,197	0.66
XS2563787287	Segro Plc 5.125% 22-06.12.41	200,000	GBP	196,964	200,850	0.49
XS2445344570	Sev Tr Util 2.625% 22-22.02.33	400,000	GBP	333,452	334,868	0.81
XS2263535853	Tritax Big 1.50% 20-27.11.33	250,000	GBP	169,352	175,988	0.43
GB00BDCHBW80	Uk 1.5% 16-22.07.47	2,000,000	GBP	1,932,336	1,277,520	3.09
GB00BFMCN652	Uk 1.625% 18-22.10.71	750,000	GBP	642,018	427,568	1.03
GB00BZB26Y51	Uk 1.75% 16-07.09.37	3,100,000	GBP	2,938,405	2,423,797	5.87
GB00BD0XH204	Uk 1.75% 17-22.07.57 Regs	1,200,000	GBP	1,211,269	758,988	1.84
GB00B84Z9V04	Uk 3.25% 12-22.01.44 /Rpi	900,000	GBP	853,650	828,297	2.00
GB00B6460505	Uk 4.25% 10-07.12.40	1,000,000	GBP	1,209,443	1,060,720	2.57
GB00B1VWPJ53	Uk 4.5% 07-07.12.42	600,000	GBP	834,408	659,880	1.60
GB00BMGR2791	Uk T Bill 0.125% 20-31.01.24	900,000	GBP	869,173	870,174	2.11
GB00BMBL1G81	Uk T Bill 0.125% 20-31.01.28	200,000	GBP	170,948	171,466	0.42
GB00BMGR2809	Uk T Bill 0.25% 20-31.07.31	1,200,000	GBP	929,907	927,504	2.24
GB00BMBL1D50	Uk T Bill 0.50% 20-22.10.61	1,750,000	GBP	1,618,686	647,377	1.57
GB00BMBL1F74	Uk T Bill 0.625% 20-22.10.50	3,000,000	GBP	2,876,240	1,413,960	3.42
GB00BMGR2916	Uk T Bill 0.625% 20-31.07.35	1,950,000	GBP	1,904,121	1,373,833	3.33
GB00BJQWYH73	Uk T Bill 1.25% 20-22.10.41	2,800,000	GBP	2,913,907	1,858,892	4.50
GB00BJLR0J16	Uk T Bill 1.625% 19-22.10.54	1,025,000	GBP	949,234	631,666	1.53
GB00BQC4R999	Uk T Bill 3.75% 22-29.01.38	400,000	GBP	385,356	400,600	0.97
GB00BZ1NTB69	Uk Tsy 0.125% 18-10.08.28 /Infl	250,000	GBP	317,547	323,544	0.78
GB00B52WS153	Uk Tsy 4.5% 09-07.09.34	250,000	GBP	345,709	273,985	0.66
GB00BFWFPP71	Uk Tsy Gilt 1.75% 18-22.01.49	600,000	GBP	609,372	402,138	0.97
XS2022043256	United Util 2% 19-03.07.33	200,000	GBP	212,176	158,320	0.38
XS2363709689	Wellcome Tr 1.50% 21-14.07.71	300,000	GBP	300,000	134,754	0.33
XS0979476602	Western Power 3.875% 17.10.24	500,000	GBP	527,840	492,460	1.19
				<b>31,775,768</b>	<b>24,430,915</b>	<b>59.13</b>
<b>Ireland</b>						
XS2523960719	Zurich Fina 5.125% 22-23.11.52	200,000	GBP	198,242	188,770	0.46
				<b>198,242</b>	<b>188,770</b>	<b>0.46</b>
<b>Japan</b>						
XS0241265445	East Jap.Railway 4.5% 06-25.01.36	300,000	GBP	437,880	293,829	0.71
				<b>437,880</b>	<b>293,829</b>	<b>0.71</b>
<b>Jersey</b>						
XS2317082787	Heathrow Fd 2.625% 21-16.03.28	300,000	GBP	300,732	253,488	0.61
				<b>300,732</b>	<b>253,488</b>	<b>0.61</b>
<b>Luxembourg</b>						
XS1700429308	Aroundtown 3% 17-16.10.29	300,000	GBP	298,934	212,673	0.51
XS2384533563	Ind Bk Cn 1.625% 21-28.12.25	350,000	GBP	348,817	312,802	0.76
XS2447550893	Prologis In 3.0% 22-22.02.42	200,000	GBP	198,912	151,174	0.37
				<b>846,663</b>	<b>676,649</b>	<b>1.64</b>

## Swisscanto (LU) Bond Fund Vision Responsible GBP

## Investment portfolio (cont.)

as at 31 January 2023

(information in GBP)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Mexico</b>						
XS0812855277	Amer Movil 4.375% 12-07.08.41	100,000	GBP	137,187	89,671	0.21
XS0699618350	Amer Movil 5% 11-27.10.26	200,000	GBP	196,762	202,102	0.49
				<b>333,949</b>	<b>291,773</b>	<b>0.70</b>
<b>Netherlands</b>						
XS2464810089	Nwb 2.0% 22-16.12.24 Regs	400,000	GBP	393,680	384,364	0.93
XS2456883698	Paccar Fin 2.375% 22-15.03.25	300,000	GBP	299,160	288,162	0.70
				<b>692,840</b>	<b>672,526</b>	<b>1.63</b>
<b>Norway</b>						
XS2465774474	Dnb Bank As 2.625% 22-10.06.26	800,000	GBP	798,160	764,888	1.85
XS0416848793	Statoilhydro 6.875% 09-11.03.31	150,000	GBP	232,723	175,653	0.43
				<b>1,030,883</b>	<b>940,541</b>	<b>2.28</b>
<b>Spain</b>						
XS2393518597	Santander 2.25% 21-04.10.32	400,000	GBP	381,782	335,140	0.81
				<b>381,782</b>	<b>335,140</b>	<b>0.81</b>
<b>Sweden</b>						
XS2565900854	Volvo Tsy 4.75% 22-15.06.26	200,000	GBP	199,300	202,916	0.49
				<b>199,300</b>	<b>202,916</b>	<b>0.49</b>
<b>United Arab Emirates</b>						
XS2297626645	First 0.875% 21-09.12.25	200,000	GBP	199,116	178,328	0.43
				<b>199,116</b>	<b>178,328</b>	<b>0.43</b>
<b>USA</b>						
XS1374392717	At&T Inc 4.375% 15-14.09.29	200,000	GBP	217,520	194,362	0.47
XS2348234936	Bac 1.667% 21-02.06.29	200,000	GBP	200,000	170,142	0.41
XS2472657084	Bac 3.584% (Frn) 22-27.04.31 Regs	700,000	GBP	700,000	641,228	1.55
XS2335966631	Jpmorgan Ch 0.991% 21-28.04.26	500,000	GBP	453,485	460,075	1.11
XS0834641358	Met Life 3.5% 12-30.09.26	500,000	GBP	512,285	485,435	1.18
XS2492487389	Ny Life Gbl 4.35% 22-16.09.25	500,000	GBP	499,765	500,360	1.21
XS2251337353	Verizon Com 1.125% 20-03.11.28	300,000	GBP	282,763	249,432	0.61
				<b>2,865,818</b>	<b>2,701,034</b>	<b>6.54</b>
<b>Total - Bonds</b>				<b>44,835,394</b>	<b>36,295,533</b>	<b>87.85</b>
<b>Warrants</b>						
<b>Switzerland</b>						
CH0473236351	Zurcher Kantona 10.01.25 Cert /Zkb	80	CHF	634,801	632,106	1.53
				<b>634,801</b>	<b>632,106</b>	<b>1.53</b>
<b>Total - Warrants</b>				<b>634,801</b>	<b>632,106</b>	<b>1.53</b>
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>45,470,195</b>	<b>36,927,639</b>	<b>89.38</b>



## Swisscanto (LU) Bond Fund Vision Responsible GBP

### Investment portfolio (cont.) as at 31 January 2023

(information in GBP)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Investment funds</b>						
<b>Luxembourg</b>						
LU1583993347	Swisscanto (LU) Bond Fund Responsible Coco -Nth Eur-Cap	8,310	EUR	814,545	946,178	2.29
LU1637934156	Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities -Nth-Eur-Cap	9,257	EUR	825,341	831,374	2.02
LU1637934404	Swisscanto (LU) Bond Fund Responsible Global Convertible -Nth Eur-Cap	8,000	EUR	706,575	772,647	1.87
LU1637934669	Swisscanto (LU) Bond Fund Sustainable Global High Yield -Nth-Eur-Cap	9,097	EUR	815,445	831,168	2.01
				<b>3,161,906</b>	<b>3,381,367</b>	<b>8.19</b>
<b>Total - Investment funds</b>				<b>3,161,906</b>	<b>3,381,367</b>	<b>8.19</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>48,632,101</b>	<b>40,309,006</b>	<b>97.57</b>

## Swisscanto (LU) Bond Fund Vision Responsible GBP

### Geographic and economic composition of investment portfolio as at 31 January 2023

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
Great Britain	59.13	States, provinces and municipalities	43.73
Luxembourg	9.83	Banks and financial institutions	20.69
USA	6.54	Holding and finance companies	11.16
France	4.51	Investment funds	8.19
Belgium	2.29	Energy and water supply	3.56
Norway	2.28	Supranational	1.88
Germany	1.86	News transmission	1.78
Netherlands	1.63	Real estate companies	1.43
Switzerland	1.53	Electronic semiconductor	1.19
Cayman Islands	1.14	Transport	0.71
Australia	0.90	Internet software	0.66
Spain	0.81	Aerospace technology	0.61
Japan	0.71	Automobile industry	0.49
Mexico	0.70	Real estate companies	0.44
Denmark	0.67	Crude oil	0.43
Canada	0.65	Insurance	0.42
Jersey	0.61	Consumer goods	0.20
Sweden	0.49		<b>97.57</b>
Ireland	0.46		
United Arab Emirates	0.43		
Finland	0.40		
	<b>97.57</b>		

## Swisscanto (LU) Bond Fund Vision Responsible CAD

Investment portfolio  
as at 31 January 2023

(information in CAD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>Australia</b>						
CAQ57085HQ08	Macquarie G 2.723% 21-21.08.29	850,000	CAD	850,000	744,398	0.66
CA89400PAJ27	Transurban 4.555% 18-14.11.28	500,000	CAD	503,385	492,605	0.44
				<b>1,353,385</b>	<b>1,237,003</b>	<b>1.10</b>
<b>Canada</b>						
CA013051EG84	Alberta 2.05% 19-01.06.30	2,500,000	CAD	2,528,310	2,266,375	2.02
CA013051EQ66	Alberta 2.95% 20-01.06.52	1,000,000	CAD	980,300	828,510	0.74
CA013051DS32	Alberta 3.3% 15-01.12.46	500,000	CAD	571,875	445,005	0.40
CA01585PAG06	Aqncn 4.09% 17-17.02.27	500,000	CAD	522,120	482,559	0.43
CA110709GC03	Bc 3.20% 12-18.06.44	1,000,000	CAD	1,041,990	887,320	0.79
CA07813ZCG78	Bell 3.0% 21-17.03.31	300,000	CAD	256,125	268,569	0.24
CA07813ZBZ68	Bell Canada 3.35% 18-12.03.25	300,000	CAD	290,880	292,479	0.26
CA06415EK460	Bk N Scotia 2.38% 19-01.05.23	500,000	CAD	519,800	497,105	0.44
CA06368DCV43	Bmo 2.37% 20-03.02.25	500,000	CAD	496,310	477,740	0.43
CA06368AAD24	Bmo 2.7% 17-11.09.24	500,000	CAD	491,050	484,570	0.43
CA06368B2H05	Bmo 2.85% 19-06.03.24	500,000	CAD	507,889	488,125	0.44
CA06368BJ907	Bmo 2.89% 18-20.06.23	500,000	CAD	506,170	496,565	0.44
CA626209JR29	Brit Col Mu 2.5% 16-19.04.26	1,000,000	CAD	997,890	968,000	0.86
CA11070TAG37	Brit Columb 2.8% 14-18.06.48	500,000	CAD	499,300	407,215	0.36
CA11070TAF53	Brit Columb 2.85% 14-18.06.25	500,000	CAD	533,050	490,150	0.44
CA110709GJ55	Brit Columb 2.95% 18-18.06.50	500,000	CAD	419,480	417,535	0.37
CA110709EX67	Brit.Columbia 6.35% 00-18.06.31	2,000,000	CAD	2,795,260	2,404,660	2.15
CA135087C939	Canada 2.75% 14-01.12.64	2,200,000	CAD	2,580,283	2,071,120	1.85
CA135087ZS68	Canada 3.5% 11-01.12.45	2,200,000	CAD	2,744,435	2,373,954	2.12
CA135087XW98	Canada 5% 04-01.06.37	1,000,000	CAD	1,341,923	1,228,260	1.10
CA135087XG49	Canada 5.75% 01-01.06.33	1,000,000	CAD	1,551,878	1,246,380	1.11
CA135087YQ12	Canada Govt 4% 08-01.06.41	2,850,000	CAD	3,965,110	3,236,773	2.89
CA135087L930	Canada T-Bi 1.0% 21-01.09.26	1,000,000	CAD	925,730	926,450	0.83
CA135087K940	Canada-Gov 0.50% 20-01.09.25	1,000,000	CAD	940,125	926,550	0.83
CA13638ZDD48	Cdn Nat Res 4.85% 17-30.05.47	500,000	CAD	549,000	458,435	0.41
CA13607GRU09	Cibc 1.10% 21-19.01.26	1,000,000	CAD	983,780	906,570	0.81
CA13607HC349	Cibc 2.25% 22-07.01.27	500,000	CAD	492,240	461,415	0.41
CA1360695D97	Cibc 3.29% 19-15.01.24	500,000	CAD	499,930	492,235	0.44
CA136375CX83	Cn Ntl Rlwy 3.05% 19-08.02.50	500,000	CAD	446,800	388,170	0.35
CA135087L518	Cnd Gvt 0.25% 20-01.03.26	1,500,000	CAD	1,451,775	1,365,277	1.22
CA135087J967	Cnd Gvt 1.5% 19-01.09.24	500,000	CAD	511,367	481,323	0.43
CA135087M680	Cnd Gvt 1.75% 21-01.12.53	1,500,000	CAD	1,203,823	1,126,258	1.01
CA135087H722	Cnd Gvt 2% 17-01.12.51	2,000,000	CAD	1,821,495	1,619,180	1.45
CA233852AD45	Daimler Trc 2.14% 21-13.12.24	500,000	CAD	481,173	473,005	0.42
CA29251ZBS52	Enbridge 2.99% 19-03.10.29	1,000,000	CAD	1,032,500	908,070	0.81
CA29251ZBK27	Enbridge 3.2% 17-08.06.27	500,000	CAD	486,000	475,620	0.42
CA34527ACJ75	Ford Cr Ca 2.961% 21-16.09.26	200,000	CAD	172,750	178,504	0.16
CA34527ACG37	Ford Cr Ca 4.46% 19-13.11.24	200,000	CAD	193,250	194,750	0.17
CA37045YAJ34	Gm Fin 3.15% 22-08.02.27(Rest)	200,000	CAD	181,965	185,011	0.17
CA135087D358	Gov Canada 2.75% 14-01.12.48 D358	1,500,000	CAD	1,779,712	1,430,092	1.28
CA438121AV76	Honda Can 2.5% 19-04.06.24	500,000	CAD	481,890	484,320	0.43
CA44810ZCC29	Hydro One 2.16% 20-28.02.30	1,000,000	CAD	1,018,400	887,750	0.79

## Swisscanto (LU) Bond Fund Vision Responsible CAD

## Investment portfolio (cont.)

as at 31 January 2023

(information in CAD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
CA44810ZBD11	Hydro One 4.39% 11-26.09.41	500,000	CAD	562,450	489,990	0.44
CA44932WAB69	Hyundai Cap 3.196% 22-16.02.27	200,000	CAD	184,292	185,754	0.17
CA47788ZAH43	John Deere 1.34% 20-08.09.27	1,000,000	CAD	973,010	881,900	0.79
CA47788ZAM38	John Deere 2.81% 19.01.29 (Rest)	500,000	CAD	469,306	464,765	0.41
CA563469UX18	Manitoba 2.05% 20-02.06.31	2,000,000	CAD	2,022,500	1,779,000	1.59
CA563469UE37	Manitoba 2.45% 15-02.06.25	500,000	CAD	505,515	485,495	0.43
CA563469UP83	Manitoba 2.6% 16-02.06.27	500,000	CAD	517,395	483,535	0.43
CA563469US23	Manitoba 3.2% 18-05.03.50	1,000,000	CAD	1,019,860	857,940	0.77
CA563469TM71	Manitoba 4.1% 10-5.03.2041	1,000,000	CAD	1,007,840	999,470	0.89
CA56501RAG17	Manulif Fin 3.317% (Frn) 18-09.05.28	500,000	CAD	514,348	497,475	0.44
CA614852NZ03	Montreal 3.5% 18-01.12.38 *Q	500,000	CAD	573,900	455,430	0.41
CA642866GQ40	N Brunswick 3.05% 19-14.08.50	500,000	CAD	545,000	416,975	0.37
CA63306AFX96	Natl Bk 2.983% 19-04.03.24	500,000	CAD	514,400	489,070	0.44
CA651333GD25	Newf 2.65% 19-17.10.50	300,000	CAD	295,626	219,573	0.20
CA65479EAC80	Nissan Cana 1.626% 21-18.03.24	500,000	CAD	472,598	474,534	0.42
CA68333ZAR88	Ontario 1.55% 21-01.11.29	900,000	CAD	897,768	797,139	0.71
CA68333ZAH07	Ontario 2.05% 19-02.06.30	500,000	CAD	534,275	453,245	0.40
CA68333ZAS61	Ontario 2.55% 21-02.12.52	1,000,000	CAD	912,200	758,570	0.68
CA68333ZAG24	Ontario 2.65% 18-02.12.50	1,200,000	CAD	1,331,448	936,252	0.84
CA68323AER10	Ontario 2.65% 18-05.02.25	1,000,000	CAD	1,035,517	975,263	0.87
CA68333ZAA53	Ontario 2.9% 17-02.06.49	1,000,000	CAD	1,062,265	823,700	0.74
CA68323ACC68	Ontario 3.45% 12-02.06.45	500,000	CAD	585,455	458,715	0.41
CA68323AAY07	Ontario 3.5% 11-02.06.43 Dmtn214	1,000,000	CAD	1,073,930	929,110	0.83
CA68321ZAJ09	Ontario Pow 2.947% 21-21.02.51	500,000	CAD	460,260	366,895	0.33
CA68321ZAD39	Ontario Pow 2.977% 19-13.09.29	500,000	CAD	509,195	464,965	0.42
CA68321ZAB72	Ontario Pow 3.838% 17-22.06.48	200,000	CAD	169,806	175,524	0.16
CA689551FE46	Ottawa 3.25% 17-10.11.47	700,000	CAD	747,848	589,190	0.53
CA70632ZAM38	Pembina 3.62% 19-03.04.29	500,000	CAD	515,350	472,405	0.42
CA70632ZAF86	Pembina 4.24% 15-15.06.27	500,000	CAD	517,240	492,683	0.44
CA683234YD42	Pr.Ontario 4.7% 05-02.06.37S.164	1,000,000	CAD	1,331,000	1,082,710	0.97
CA69363TAN24	Psp Cap 2.05% 19-15.01.30 (Rest)	1,000,000	CAD	1,005,080	905,703	0.81
CA69363TAK84	Psp Cap 2.09% 22.11.23 S9 (Rest)	1,000,000	CAD	999,870	980,350	0.88
CA74814ZFG33	Quebec 1.90% 20-01.09.30 S-B127	1,000,000	CAD	1,054,470	894,380	0.80
CA74814ZFM01	Quebec 2.10% 21-27.05.31	2,000,000	CAD	2,020,620	1,799,240	1.61
CA74814ZFL28	Quebec 2.85% 20-01.12.53	2,000,000	CAD	2,015,900	1,623,620	1.45
CA74814ZER07	Quebec 3.5% 13-01.12.45	1,000,000	CAD	1,208,000	925,900	0.83
CA74814ZFQ15	Quebec 4.4% 22-01.12.55	500,000	CAD	550,330	547,370	0.49
CA74814ZDK62	Quebec 5% 06-01.12.38 S. B082	700,000	CAD	969,242	784,903	0.70
CA74814ZFF59	Quebec Prov 2.3% 19-01.09.29	1,000,000	CAD	1,014,734	933,340	0.83
CA780086SY14	Rbc 1.67% 21-28.01.33	1,500,000	CAD	1,399,000	1,282,545	1.15
CA780086TY05	Rbc 1.833% 21-31.07.28	1,000,000	CAD	993,080	877,730	0.78
CA780086RQ98	Rbc 2.328% 20-28.01.27	300,000	CAD	280,476	277,815	0.25
CA780086QY32	Rbc 2.352% 19-02.07.24	1,000,000	CAD	1,040,830	965,680	0.86
CA780086RA47	Rbc 2.74% 19-25.07.29	1,000,000	CAD	1,058,320	962,540	0.86
CA803854KJ60	Saska 2.2% 19-02.06.30	500,000	CAD	499,945	457,825	0.41
CA803854JW90	Saskatchewan 3.2% 13-03.06.24	500,000	CAD	506,740	493,090	0.44
CA064151WY58	Scotiabk 2.29% 17-28.06.24	500,000	CAD	501,655	483,450	0.43
CA87971MBS13	Telus 2.05% 20-07.10.30	200,000	CAD	160,440	167,226	0.15
CA880789AC67	Teranet 5.754% 10-17.12.40	200,000	CAD	208,781	197,250	0.18
CA891160LV34	Tor Dom Bk 1.909% 16-18.07.23	500,000	CAD	502,879	493,575	0.44
CA89117FMA44	Tor Dom Bk 2.85% 19-08.03.24	1,000,000	CAD	1,054,482	976,730	0.87

## Swisscanto (LU) Bond Fund Vision Responsible CAD

## Investment portfolio (cont.)

as at 31 January 2023

(information in CAD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
CA891160QY28	Tor Dom Bk 3.224% 17-25.07.29	1,000,000	CAD	985,400	969,410	0.87
CA891160RP02	Tor Dom Bk 3.589% 18-14.09.28	500,000	CAD	514,100	494,835	0.44
CA891288DV15	Toronto 1.60% 20-02.12.30	1,000,000	CAD	977,820	866,550	0.77
CA891288DQ20	Toronto 2.4% 17-07.06.27	1,000,000	CAD	1,000,000	957,320	0.85
CA891288DT68	Toronto 2.6% 19-24.09.39	500,000	CAD	496,445	401,320	0.36
CA89353ZCA45	Transca Pip 3.39% 17-15.03.28	500,000	CAD	508,749	474,635	0.42
CA89353ZCC01	Transca Pip 4.18% 18-03.07.48	500,000	CAD	491,436	416,180	0.37
CA90664ZAX83	Union Gas 2.88% 17-22.11.27	500,000	CAD	510,910	473,810	0.42
CA918423AZ78	Vw Cred Cn 2.45% 21-10.12.26	200,000	CAD	181,052	184,232	0.16
CA98704CQZ28	York 2.35% 17-09.06.27	1,500,000	CAD	1,500,000	1,432,800	1.28
CA98704CRA67	York 2.65% 19-18.04.29	500,000	CAD	499,345	476,055	0.42
				<b>90,366,861</b>	<b>80,262,635</b>	<b>71.68</b>
	<b>Great Britain</b>					
CAG0810GAA53	Barclays 2.166% 21-23.06.27	1,500,000	CAD	1,472,115	1,355,970	1.21
CA404280BE83	Hsbc Hldg 3.196% 16-05.12.23	1,000,000	CAD	1,038,925	983,430	0.88
CAG5533WBW69	Lloyds Bk 3.5% 18-03.02.25 Regs	500,000	CAD	503,350	479,387	0.43
				<b>3,014,390</b>	<b>2,818,787</b>	<b>2.52</b>
	<b>Luxembourg</b>					
XS0284501094	Eib 4.6% 07-30.01.37	500,000	CAD	629,585	540,883	0.48
				<b>629,585</b>	<b>540,883</b>	<b>0.48</b>
	<b>Netherlands</b>					
CA629435AA68	Bng 5.15% 05-07.03.25	1,000,000	CAD	1,245,000	1,018,084	0.91
CA639832AA25	Nwb 5.20% 05-31.03.25	500,000	CAD	587,900	511,555	0.46
				<b>1,832,900</b>	<b>1,529,639</b>	<b>1.37</b>
	<b>USA</b>					
CA00206RDY59	At&T Inc 4.85% 17-25.05.47	700,000	CAD	706,072	646,814	0.58
CA060505FS82	Bac 3.515% 20-24.03.26 (Rest)	1,000,000	CAD	1,097,800	972,770	0.87
CA06415E4E25	Bk Scotia 1.40% 20-01.11.27	1,500,000	CAD	1,443,200	1,312,020	1.17
CA172967JS17	Citigroup I 4.09% 15-09.06.25	500,000	CAD	557,050	488,466	0.44
CA38141GXT61	Gldm Sachs 2.013% 28.02.29	1,000,000	CAD	979,000	878,490	0.78
CA38141GWR15	Gs 3.307% 17-31.10.25 (Rest)	500,000	CAD	538,950	483,995	0.43
CA459058HS51	Intl Bk Rec 1.90% 20-16.01.25	1,000,000	CAD	998,960	960,080	0.86
CA592179KA25	Met Life 1.95% 21-20.03.28	1,000,000	CAD	997,880	888,830	0.79
CA609207AK15	Mondelez 3.25% 18-07.03.25	500,000	CAD	503,950	487,095	0.44
CA6174468D43	Mor St 3% 17-07.02.24	500,000	CAD	529,110	489,520	0.44
CA61747YEE10	Morgan Stan 1.779% 21-04.08.27	1,500,000	CAD	1,462,716	1,360,650	1.22
CA64953BAU22	Ny Life Gbl 2.0% 21-17.04.28	500,000	CAD	498,830	449,005	0.40
CA713448DQ80	Pepsico 2.15% 17-06.05.24 Rest	500,000	CAD	487,114	485,455	0.43
CA92343VFG47	Verizon Com 2.50% 20-16.05.30	500,000	CAD	526,650	438,630	0.39
				<b>11,327,282</b>	<b>10,341,820</b>	<b>9.24</b>
<b>Total - Bonds</b>				<b>108,524,403</b>	<b>96,730,767</b>	<b>86.39</b>

## Swisscanto (LU) Bond Fund Vision Responsible CAD

## Investment portfolio (cont.)

as at 31 January 2023

(information in CAD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Warrants</b>						
<b>Switzerland</b>						
CH0473236351	Zurcher Kantona 10.01.25 Cert /Zkb	120	CHF	1,616,089	1,557,557	1.39
				<b>1,616,089</b>	<b>1,557,557</b>	<b>1.39</b>
<b>Total - Warrants</b>				<b>1,616,089</b>	<b>1,557,557</b>	<b>1.39</b>
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>110,140,492</b>	<b>98,288,324</b>	<b>87.78</b>
<b>Other transferable securities</b>						
<b>Bonds</b>						
<b>Canada</b>						
CA747874SN61	City Quebec 2.25% 19-28.11.29 *Q	500,000	CAD	493,035	450,543	0.40
				<b>493,035</b>	<b>450,543</b>	<b>0.40</b>
<b>Luxembourg</b>						
CA04269KAA12	Aroundtown 4.625% 18-18.09.25 Rest	500,000	CAD	496,710	473,436	0.43
				<b>496,710</b>	<b>473,436</b>	<b>0.43</b>
<b>Total - Bonds</b>				<b>989,745</b>	<b>923,979</b>	<b>0.83</b>
<b>Total - Other transferable securities</b>				<b>989,745</b>	<b>923,979</b>	<b>0.83</b>
<b>Investment funds</b>						
<b>Luxembourg</b>						
LU1637934230	Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities -Nth-Cap	9,001	USD	1,145,919	1,379,726	1.23
LU1637934586	Swisscanto (LU) Bond Fund Responsible Global Convertible -Nth-Cap	8,640	USD	1,135,452	1,427,493	1.28
LU1637934743	Swisscanto (LU) Bond Fund Sustainable Global High Yield -Nth-Cap	13,760	USD	1,755,965	2,142,432	1.91
LU1734303610	Swisscanto (LU) Bond Fund Responsible Coco -Nt-Cap	13,300	USD	1,856,728	2,295,200	2.05
LU2108482667	Swisscanto (LU) Bond Fund Emerging Market Opportunities Nt	18,000	USD	2,207,752	2,367,242	2.11
				<b>8,101,816</b>	<b>9,612,093</b>	<b>8.58</b>
<b>Total - Investment funds</b>				<b>8,101,816</b>	<b>9,612,093</b>	<b>8.58</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>119,232,053</b>	<b>108,824,396</b>	<b>97.19</b>

## Swisscanto (LU) Bond Fund Vision Responsible CAD

### Geographic and economic composition of investment portfolio as at 31 January 2023

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
Canada	72.08	States, provinces and municipalities	48.42
Luxembourg	9.49	Banks and financial institutions	19.74
USA	9.24	Investment funds	8.58
Great Britain	2.52	Holding and finance companies	8.50
Switzerland	1.39	Energy and water supply	4.10
Netherlands	1.37	News transmission	1.62
Australia	1.10	Supranational	1.34
	<b>97.19</b>	Crude oil	1.27
		Electronic semiconductor	0.91
		Food and distilleries	0.87
		Transport	0.79
		Insurance	0.44
		Real estate companies	0.43
		Graphic art and publishing	0.18
			<b>97.19</b>

## Swisscanto (LU) Bond Fund Vision Responsible AUD

Investment portfolio  
as at 31 January 2023

(information in AUD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>Australia</b>						
AU0000097495	Aus 1.5 % Notes 21.06.31 1.75%	2,500,000	AUD	1,907,514	1,571,900	1.17
AU3CB0250751	Ausnet 4.2% 18-21.08.28	500,000	AUD	509,732	475,405	0.36
AU0000101792	Australia 1% 21.11.31	2,000,000	AUD	1,811,659	1,620,920	1.21
AU0000075681	Australia 1.25% 19-21.05.32	2,000,000	AUD	1,900,726	1,640,300	1.23
AU000XCLWAO6	Australia 1.25% 21.08.40 /Infl	920,000	AUD	977,813	1,082,072	0.81
AU0000095457	Australia 1.5 % 21.11.25	600,000	AUD	542,220	553,680	0.41
AU0000047003	Australia 1.5% 18-21.06.31	1,500,000	AUD	1,557,369	1,283,190	0.96
AU0000143901	Australia 1.75% 20-21.11.32	1,000,000	AUD	984,460	852,060	0.64
AU000XCLWAR9	Australia 2.25% 15-21.05.28	1,000,000	AUD	1,071,048	949,840	0.71
AU0000XCLWV6	Australia 2.5% 10-20.09.30 /Cpi	220,000	AUD	307,186	328,723	0.25
AU0000013740	Australia 2.5% 18-21.05.30	2,500,000	AUD	2,576,048	2,351,325	1.76
AU000XCLWAM0	Australia 2.75% 14-21.06.35	1,000,000	AUD	1,047,998	906,990	0.68
AU000XCLWAQ1	Australia 2.75% 15-21.11.27	700,000	AUD	697,229	684,033	0.51
AU000XCLWAU3	Australia 2.75% 16-21.11.28	900,000	AUD	1,038,471	873,135	0.65
AU000XCLWAX7	Australia 2.75% 17-21.11.29	2,000,000	AUD	1,952,342	1,922,520	1.44
AU0000018442	Australia 2.75% 18-21.05.41	2,500,000	AUD	2,579,128	2,111,675	1.58
AU3TB0000150	Australia 3.25% 12-21.04.29	2,000,000	AUD	1,977,055	1,989,060	1.49
AU000XCLWAP3	Australia 3.25% 15-21.06.39	1,600,000	AUD	1,884,147	1,477,664	1.10
AU3TB0000192	Australia 3.75% 14-21.04.37	1,300,000	AUD	1,629,940	1,294,280	0.97
AU0000217101	Australia Govt 3% 21.11.33 Regs	2,200,000	AUD	2,159,087	2,085,534	1.56
AU000XCLWAG2	Australian 4.5% 13-21.04.33	1,000,000	AUD	1,261,633	1,080,630	0.81
AU3CB0285740	Cw Bk Austr 2.40% 22-14.01.27	1,000,000	AUD	998,600	925,340	0.69
AU3FN0065579	Cw Bk Austr Frn 22-14.01.27	1,200,000	AUD	1,200,000	1,189,188	0.89
AU3CB0262673	Downer Grp 3.7% 29.04.26	1,500,000	AUD	1,607,025	1,408,080	1.05
AU3CB0282010	Dwpf Financ 1.90% 21-04.08.28	1,000,000	AUD	996,480	841,300	0.63
AU3CB0282341	Efic Au 1.465% 21-18.08.31	2,300,000	AUD	2,300,000	1,871,257	1.40
AU3CB0282358	Ing Bk Au 1.10% 21-19.08.26	750,000	AUD	747,817	663,870	0.50
AU3CB0255776	Ing Bk Au 3% 18-07.09.23	1,200,000	AUD	1,219,023	1,191,924	0.89
AU3FN0059200	Liberty Fin Frn 21-17.03.25	1,400,000	AUD	1,398,335	1,369,886	1.02
AU3CB0249357	Macquarie 4.15% 17-15.12.27	350,000	AUD	351,855	329,998	0.25
XS2226662950	Mb Aust Pac 1.25% 20-08.09.23	1,000,000	AUD	998,560	983,440	0.73
AU3FN0062659	Nab Ny Frn 21-24.08.26	1,600,000	AUD	1,600,000	1,575,440	1.18
AU3CB0276509	Nbn Co Ltd 1.0% 20-03.12.25	2,000,000	AUD	2,002,754	1,820,040	1.36
AU3CB0280634	Nbn Co Ltd 2.15% 21-02.06.28	1,000,000	AUD	996,510	872,710	0.65
AU3CB0280006	Network Fin 2.579% 21-03.10.28	1,300,000	AUD	1,300,000	1,124,292	0.84
AU3SG0002553	Nsw Tsy 1.75% 21-20.03.34	2,000,000	AUD	1,984,320	1,533,640	1.15
AU3SG0001878	Nsw Tsy 3% 18-15.11.28	500,000	AUD	574,160	479,590	0.36
AU3CB0268357	Qantas Au 2.95% 19-27.11.29 Regs	1,000,000	AUD	813,349	826,060	0.62
AU3SG0002371	Queensld Tr 1.25% 20-10.03.31	1,800,000	AUD	1,824,480	1,450,800	1.08
AU0000079402	Queensld Tr 1.75% 20-20.07.34	1,375,000	AUD	1,373,240	1,044,959	0.78
AU3SG0001928	Queensld Tr 2.5% 19-06.03.29 144A	500,000	AUD	552,180	464,495	0.35
AU3SG0001647	Queensld Tr 4.2% 17-20.02.47	800,000	AUD	1,165,400	731,320	0.55
AU3CB0289072	Rbc Ln 3.75% 22-06.05.25	1,800,000	AUD	1,798,110	1,776,636	1.33
AU3SG0002447	Sagfa 1.75% 20-24.05.34	1,400,000	AUD	1,379,518	1,061,872	0.79
XS1961767487	Toyota Au 2.20% 19-28.09.23	2,453,000	AUD	2,505,888	2,422,631	1.81
AU3CB0279958	Transurban 3.25% 21-05.08.31	500,000	AUD	497,520	412,595	0.31



## Swisscanto (LU) Bond Fund Vision Responsible AUD

## Investment portfolio (cont.)

as at 31 January 2023

(information in AUD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
AU3SG0002579	Tsy Vict 2.0% 21-17.09.35	1,200,000	AUD	1,187,688	900,672	0.67
XS1859337849	Zurich Fin 4.50% 18-26.07.38	600,000	AUD	582,540	505,254	0.38
				<b>64,328,157</b>	<b>56,912,225</b>	<b>42.56</b>
<b>Canada</b>						
AU3CB0237949	Alberta 3.1% 16-14.12.26	500,000	AUD	496,150	479,530	0.36
AU3CB0221232	Brit Columb 4.25% 14-27.11.24	900,000	AUD	882,810	902,727	0.67
XS2356317177	Cpip Cap 1.50% 21-23.06.28	1,850,000	AUD	1,846,337	1,580,936	1.18
AU3CB0291920	Cpip Cap 4.45% 22-01.09.27	500,000	AUD	499,280	502,440	0.38
AU3CB0242683	Manitoba 3.6% 17-17.08.27	1,000,000	AUD	1,008,300	968,130	0.72
AU3CB0264778	Tor Dom Bk 2.05% 19-10.07.24	1,200,000	AUD	1,197,312	1,157,772	0.87
				<b>5,930,189</b>	<b>5,591,535</b>	<b>4.18</b>
<b>Cayman Islands</b>						
AU3CB0248169	Adcb Ky 4.50% 17-25.10.27	880,000	AUD	968,464	864,081	0.65
USG53901AA58	Liberty Cri 10.875% 23-15.01.31	450,000	USD	652,127	625,574	0.47
AU3CB0250363	Qnb Fin 4.9% 18-01.02.28	600,000	AUD	645,875	594,196	0.44
AU3FN0040580	Qnb Fin Frn 18-01.02.23	800,000	AUD	810,080	800,032	0.60
				<b>3,076,546</b>	<b>2,883,883</b>	<b>2.16</b>
<b>Denmark</b>						
AU3CB0237527	Kommkrdt 2.9% 16-27.11.26	1,230,000	AUD	1,243,245	1,172,891	0.88
				<b>1,243,245</b>	<b>1,172,891</b>	<b>0.88</b>
<b>Finland</b>						
AU3CB0242600	Nib 3.30%% 17-16.08.27	1,975,000	AUD	2,132,529	1,908,008	1.43
				<b>2,132,529</b>	<b>1,908,008</b>	<b>1.43</b>
<b>France</b>						
FR0014008M32	Bnp Par 3.695% 22-24.02.28	1,000,000	AUD	903,500	911,590	0.68
FR0013365871	Socgen 4.70% 18-20.09.28	200,000	AUD	193,186	184,876	0.14
XS1615104244	Socgen 5% 17-19.05.27	500,000	AUD	558,400	474,909	0.35
				<b>1,655,086</b>	<b>1,571,375</b>	<b>1.17</b>
<b>Germany</b>						
XS1869582335	Comzbnk 5.50% 18-29.08.28	1,000,000	AUD	1,025,550	914,380	0.69
AU3CB0247419	Dbf Gmbh 3.8% 17-27.09.27	1,000,000	AUD	1,158,290	961,610	0.72
AU3CB0247401	Deutsch Bah 3.5% 17-27.09.24	1,020,000	AUD	1,120,551	1,005,873	0.75
AU000KFWHAG0	Kfw 3.2% 17-15.03.28	529,000	AUD	568,781	508,697	0.38
DE000LB1P720	Lbk Bw 5% 18-17.05.28	1,600,000	AUD	1,667,808	1,462,656	1.09
AU3CB0223097	Ldkr B-W 4.25% 14-07.08.25	1,000,000	AUD	1,096,780	1,004,350	0.75
AU3CB0248466	Nrw Bk 3.5% 17-08.05.28	1,300,000	AUD	1,397,181	1,238,172	0.93
				<b>8,034,941</b>	<b>7,095,738</b>	<b>5.31</b>
<b>Great Britain</b>						
AU3CB0280295	Barclays 3.382% 21-20.05.32	250,000	AUD	208,892	189,865	0.14
AU3CB0253771	Barclays 4.327% 18-15.06.23	500,000	AUD	506,965	499,165	0.37
AU3CB0251239	Lloyds Bk 4% 18-07.03.25	700,000	AUD	699,413	683,991	0.51
AU3CB0253227	Lloyds Bk 4.75% 18-23.05.28	1,000,000	AUD	1,144,230	954,238	0.72
AU3CB0264703	Std Chart 2.9% 19-28.06.25	850,000	AUD	848,623	819,307	0.61
AU3CB0278174	Ubs Ag Lond 1.10% 21-26.02.26	1,000,000	AUD	965,000	900,470	0.68
				<b>4,373,123</b>	<b>4,047,036</b>	<b>3.03</b>

## Swisscanto (LU) Bond Fund Vision Responsible AUD

Investment portfolio (cont.)  
as at 31 January 2023  
(information in AUD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Ivory Coast</b>						
AU3CB0242121	Adb 3.30% 17-27.07.27	800,000	AUD	863,200	771,352	0.57
AU3CB0213205	Afdb 4.75% 13-06.03.24	500,000	AUD	546,250	504,630	0.38
				<b>1,409,450</b>	<b>1,275,982</b>	<b>0.95</b>
<b>Japan</b>						
XS2053050683	Cenexp 1.873% 19-26.09.24	1,800,000	AUD	1,800,000	1,717,182	1.28
AU3FN0065587	Sumibk Frn 22-20.01.25	1,500,000	AUD	1,500,000	1,492,665	1.12
AU3FN0065595	Sumibk Frn 22-20.01.27	400,000	AUD	400,000	395,704	0.30
				<b>3,700,000</b>	<b>3,605,551</b>	<b>2.70</b>
<b>Luxembourg</b>						
XS0686578575	Eib 0.5% 11-26.10.23	1,000,000	AUD	990,717	975,460	0.73
AU3CB0277077	Eib 0.75% 21-15.07.27	1,500,000	AUD	1,497,630	1,304,190	0.98
AU3CB0295764	Eib 4.75% 23-20.01.33	2,000,000	AUD	1,996,460	2,022,900	1.51
				<b>4,484,807</b>	<b>4,302,550</b>	<b>3.22</b>
<b>Netherlands</b>						
FR0013515764	Bnp Par 2.518% 20-05.06.25	600,000	AUD	623,670	561,852	0.42
AU3CB0258135	Nwb 3.30% 18-02.05.29	500,000	AUD	577,525	470,170	0.35
				<b>1,201,195</b>	<b>1,032,022</b>	<b>0.77</b>
<b>New Zealand</b>						
AU3CB0289205	Air Nz 5.70% 22-25.05.26	970,000	AUD	968,594	980,233	0.73
AU3CB0248300	Kiwibank 4.25% 17-27.10.27	2,000,000	AUD	1,984,263	1,937,724	1.45
NZIIIBDT004C8	New Zealand 2.5% 20.09.35 /Infl	2,000,000	NZD	2,158,618	2,315,702	1.73
				<b>5,111,475</b>	<b>5,233,659</b>	<b>3.91</b>
<b>Norway</b>						
AU3CB0256162	Kommunalbk 2.7% 18-05.09.23	500,000	AUD	529,945	497,040	0.37
				<b>529,945</b>	<b>497,040</b>	<b>0.37</b>
<b>Philippines</b>						
AU3CB0285690	Adb 2.35% 22-13.01.32	1,000,000	AUD	997,790	834,090	0.62
				<b>997,790</b>	<b>834,090</b>	<b>0.62</b>
<b>Singapore</b>						
AU3FN0041406	Dbs Group Frn 18-16.03.28	600,000	AUD	600,082	599,568	0.45
				<b>600,082</b>	<b>599,568</b>	<b>0.45</b>
<b>South Korea</b>						
AU3CB0256113	Shinhan Bk 5% 18-30.08.28	1,380,000	AUD	1,408,152	1,340,780	1.00
				<b>1,408,152</b>	<b>1,340,780</b>	<b>1.00</b>
<b>Spain</b>						
XS1649193072	Santander 4.8% 17-19.07.27	600,000	AUD	600,741	565,490	0.42
				<b>600,741</b>	<b>565,490</b>	<b>0.42</b>
<b>Sweden</b>						
XS1306326536	Nordea 4.2% 15-14.10.25	1,000,000	AUD	1,071,400	985,402	0.74
				<b>1,071,400</b>	<b>985,402</b>	<b>0.74</b>
<b>USA</b>						
XS2083139837	Ford Mc 3.683% 19-03.12.24	1,588,000	AUD	1,620,218	1,525,114	1.14
AU3CB0261006	General Mtrs 3.85% 21.02.23 Regs	1,000,000	AUD	1,007,650	1,000,080	0.75
AU3CB0293975	Intl Fin 4.45% 22-14.05.27	2,000,000	AUD	2,038,000	2,038,640	1.52

## Swisscanto (LU) Bond Fund Vision Responsible AUD

## Investment portfolio (cont.)

as at 31 January 2023

(information in AUD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
AU3CB0245504	Met Life 4% 17-13.07.27	1,000,000	AUD	996,380	952,980	0.71
AU3CB0246213	Verizon Com 3.5% 17-17.02.23	1,300,000	AUD	1,309,373	1,299,896	0.97
AU3CB0268167	Verizon Com 3.50% 19-04.11.39	750,000	AUD	714,750	515,963	0.39
				<b>7,686,371</b>	<b>7,332,673</b>	<b>5.48</b>
	<b>Venezuela</b>					
AU3CB0230134	Corp Andina 4.5% 15-05.06.25	1,509,000	AUD	1,602,392	1,485,263	1.11
				<b>1,602,392</b>	<b>1,485,263</b>	<b>1.11</b>
<b>Total - Bonds</b>				<b>121,177,616</b>	<b>110,272,761</b>	<b>82.46</b>
	<b>Warrants</b>					
	<b>Switzerland</b>					
CH0473236351	Zurcher Kantona 10.01.25 Cert /Zkb	140	CHF	2,102,656	1,932,626	1.45
				<b>2,102,656</b>	<b>1,932,626</b>	<b>1.45</b>
<b>Total - Warrants</b>				<b>2,102,656</b>	<b>1,932,626</b>	<b>1.45</b>
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>123,280,272</b>	<b>112,205,387</b>	<b>83.91</b>
	<b>Other transferable securities</b>					
	<b>Bonds</b>					
	<b>Australia</b>					
XS2054471722	Westpac Bk 1.10% 19-27.09.24	1,293,000	AUD	1,302,310	1,228,175	0.92
				<b>1,302,310</b>	<b>1,228,175</b>	<b>0.92</b>
	<b>Great Britain</b>					
XS1867678457	Anz Banking 2.88% 18-27.09.23	700,000	AUD	708,750	694,632	0.52
				<b>708,750</b>	<b>694,632</b>	<b>0.52</b>
	<b>Japan</b>					
XS1856990566	Mizuho 2.59% 18-26.07.23	1,500,000	AUD	1,554,415	1,488,738	1.11
				<b>1,554,415</b>	<b>1,488,738</b>	<b>1.11</b>
	<b>Luxembourg</b>					
AU3CB0252955	Aroundtown 4.5% 18-14.05.25	1,400,000	AUD	1,386,704	1,328,672	0.99
				<b>1,386,704</b>	<b>1,328,672</b>	<b>0.99</b>
	<b>New Zealand</b>					
AU3CB0239754	Auckland Co 2.9% 16-16.09.27	1,500,000	AUD	1,421,100	1,389,279	1.04
				<b>1,421,100</b>	<b>1,389,279</b>	<b>1.04</b>
	<b>Panama</b>					
AU3CB0258010	Corp Andina 3.4% 18-26.10.23	630,000	AUD	663,075	622,966	0.47
				<b>663,075</b>	<b>622,966</b>	<b>0.47</b>
	<b>South Korea</b>					
XS2044908304	Eibk 0.93% 19-28.08.24	1,047,000	AUD	1,039,179	992,577	0.74
				<b>1,039,179</b>	<b>992,577</b>	<b>0.74</b>
<b>Total - Bonds</b>				<b>8,075,533</b>	<b>7,745,039</b>	<b>5.79</b>
<b>Total - Other transferable securities</b>				<b>8,075,533</b>	<b>7,745,039</b>	<b>5.79</b>

## Swisscanto (LU) Bond Fund Vision Responsible AUD

## Investment portfolio (cont.)

as at 31 January 2023

(information in AUD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Investment funds</b>						
<b>Luxembourg</b>						
LU1637934230	Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities -Nth-Cap	11,000	USD	1,456,598	1,793,308	1.34
LU1637934743	Swisscanto (LU) Bond Fund Sustainable Global High Yield -Nth-Cap	10,000	USD	1,343,091	1,655,858	1.24
LU1734303610	Swisscanto (LU) Bond Fund Responsible Coco -Nt-Cap	18,000	USD	2,458,853	3,303,683	2.47
LU2108482667	Swisscanto (LU) Bond Fund Emerging Market Opportunities Nt	18,000	USD	2,487,384	2,517,675	1.89
				<b>7,745,926</b>	<b>9,270,524</b>	<b>6.94</b>
<b>Total - Investment funds</b>				<b>7,745,926</b>	<b>9,270,524</b>	<b>6.94</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>139,101,731</b>	<b>129,220,950</b>	<b>96.64</b>

## Swisscanto (LU) Bond Fund Vision Responsible AUD

### Geographic and economic composition of investment portfolio as at 31 January 2023

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
Australia	43.48	States, provinces and municipalities	31.42
Luxembourg	11.15	Banks and financial institutions	25.40
USA	5.48	Holding and finance companies	15.48
Germany	5.31	Supranational	9.32
New Zealand	4.95	Investment funds	6.94
Canada	4.18	News transmission	3.37
Japan	3.81	Transport	1.35
Great Britain	3.55	Construction, building materials	1.28
Cayman Islands	2.16	Real estate companies	0.99
South Korea	1.74	Automobile industry	0.73
Switzerland	1.45	Crude oil	0.36
Finland	1.43		<b>96.64</b>
France	1.17		
Venezuela	1.11		
Ivory Coast	0.95		
Denmark	0.88		
Netherlands	0.77		
Sweden	0.74		
Philippines	0.62		
Panama	0.47		
Singapore	0.45		
Spain	0.42		
Norway	0.37		
	<b>96.64</b>		

## Swisscanto (LU) Bond Fund Vision Responsible International

Investment portfolio  
as at 31 January 2023

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>Australia</b>						
XS1963555534	Apt Pipelin 3.125% 19-18.07.31	200,000	GBP	262,792	189,584	0.19
AU000XCLWAM0	Australia 2.75% 14-21.06.35	100,000	AUD	73,065	58,718	0.06
AU3TB0000192	Australia 3.75% 14-21.04.37	100,000	AUD	82,288	64,455	0.06
AU3SG0001514	Nsw Tsy 3% 16-20.03.28	500,000	AUD	380,042	312,570	0.30
XS2013539635	Optus Fin 1% 19-20.06.29 Regs	150,000	EUR	167,167	125,083	0.12
AU3CB0248037	Queensld Tr 3.5% 17-21.08.30	600,000	AUD	462,035	376,614	0.37
AU3SG0002314	Tsy Vict 1.50% 20-10.09.31	500,000	AUD	304,218	260,778	0.25
AU3SG0002579	Tsy Vict 2.0% 21-17.09.35	500,000	AUD	300,603	242,955	0.24
AU0000XVGH14	Tsy Vict 3% 15-20.10.28	400,000	AUD	304,610	247,987	0.24
XS2071382662	Vicinity Cn 1.125% 19-07.11.29	200,000	EUR	219,783	156,217	0.15
XS1748436190	Westpac Bk 0.5% 18-16.01.25	300,000	EUR	350,992	283,014	0.28
USQ98229AM12	Wplau 3.7% 17-15.03.28 Regs	900,000	USD	857,782	772,120	0.75
AU3CB0253524	Zurich Fin 3.477% 18-31.05.23	300,000	AUD	224,856	193,777	0.19
				<b>3,990,233</b>	<b>3,283,872</b>	<b>3.20</b>
<b>Austria</b>						
XS2024602240	Asfinag 0.10% 19-09.07.29	200,000	EUR	222,610	168,083	0.16
XS2320746394	Verbund 0.90% 21-01.04.41	100,000	EUR	108,937	67,026	0.07
				<b>331,547</b>	<b>235,109</b>	<b>0.23</b>
<b>Belgium</b>						
BE0000350596	Belgium 0.40% 20-22.06.40	1,000,000	EUR	650,744	635,435	0.62
BE0000341504	Belgium 0.8% 17-22.06.27 Regs	300,000	EUR	301,982	277,556	0.27
				<b>952,726</b>	<b>912,991</b>	<b>0.89</b>
<b>Brazil</b>						
USP2000TAA36	Banbra 3.25% 21-30.09.26	500,000	USD	460,368	424,802	0.41
US105756BZ27	Brazil 4.625% 17-13.01.28	200,000	USD	193,987	179,039	0.18
				<b>654,355</b>	<b>603,841</b>	<b>0.59</b>
<b>Canada</b>						
CA013051DM61	Alberta 3.1% 14-01.06.24	300,000	CAD	241,436	203,461	0.20
CA11070TAF53	Brit Columb 2.85% 14-18.06.25	500,000	CAD	394,881	337,487	0.33
CA13509PGS61	Can Housing 2.65% 18-15.12.28	300,000	CAD	223,377	200,222	0.20
CA135087C939	Canada 2.75% 14-01.12.64	350,000	CAD	300,246	226,871	0.22
USC23264AL58	Cdp Finl 1.0% 21-26.05.26	250,000	USD	224,236	206,680	0.20
XS2454011839	Cibc 0.375% 22-10.03.26	300,000	EUR	270,787	273,653	0.27
US13607GRR73	Cibc 0.95% 20-23.10.25	100,000	USD	87,091	83,474	0.08
US136375CP57	Cn Ntl Rlwy 3.65% 18-03.02.48	315,000	USD	289,368	248,073	0.24
XS2027438899	Cppib Cap 0.75% 19-15.07.49	250,000	EUR	270,347	146,089	0.14
XS2356317177	Cppib Cap 1.50% 21-23.06.28	500,000	AUD	314,458	276,620	0.27
US29250NAL91	Enbridge 4.25% 16-01.12.26	300,000	USD	300,112	270,044	0.26
CA68333ZAJ62	Ontario 1.85% 20-01.02.27	400,000	CAD	285,773	259,538	0.25
CA68333ZAL19	Ontario 1.90% 20-02.12.51	200,000	CAD	120,658	89,602	0.09
US68323AFG40	Ontario 2% 19-02.10.29	400,000	USD	394,231	325,083	0.32
CA68323AEE07	Ontario 2.6% 17-02.06.27	300,000	CAD	228,338	199,896	0.20
CA68333ZAC10	Ontario 2.9% 17-02.06.28	250,000	CAD	192,342	167,993	0.17
CA683234VR64	Ontario 5.6% 04-02.06.35 Dmtn119	500,000	CAD	465,707	403,194	0.39
US69376Q2B87	Psp Cap 1.625% 21-26.10.28	400,000	USD	368,494	321,107	0.31

## Swisscanto (LU) Bond Fund Vision Responsible International

## Investment portfolio (cont.)

as at 31 January 2023

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
CA748148RL96	Quebec 5.75% 03-01.12.36	300,000	CAD	288,580	247,233	0.24
US78013XZU52	Rbc 2.55% 19-16.07.24	500,000	USD	464,696	444,951	0.43
CA803854JW90	Saskatchewa 3.2% 13-03.06.24	500,000	CAD	409,040	339,511	0.33
US89114TZD70	Tor Dom Bk 1.20% 21-03.06.26	500,000	USD	439,251	410,346	0.40
US94106BAC54	Waste Con 2.20% 21-15.01.32	300,000	USD	275,606	228,868	0.22
				<b>6,849,055</b>	<b>5,909,996</b>	<b>5.76</b>
<b>Cayman Islands</b>						
XS2336361428	Qnb Fin 3.42% 21-27.04.24	1,000,000	CNH	145,863	135,308	0.13
AU3CB0250355	Qnb Fin 4.15% 18-01.02.23	300,000	AUD	227,770	194,221	0.19
				<b>373,633</b>	<b>329,529</b>	<b>0.32</b>
<b>Chile</b>						
XS1151586945	Chile 1.625% 14-30.01.25	200,000	EUR	237,505	192,515	0.19
XS1346652891	Chile 1.75% 16-20.01.26	400,000	EUR	481,880	379,786	0.37
				<b>719,385</b>	<b>572,301</b>	<b>0.56</b>
<b>China</b>						
CND10001RRB3	China 3.25% 18-22.11.28	10,000,000	CNH	1,509,415	1,398,755	1.36
CND10003VNX4	China 3.27% 20-19.11.30	10,000,000	CNH	1,472,363	1,408,692	1.37
CND10002M200	China 3.39% 20-16.03.50	7,000,000	CNH	959,345	962,491	0.94
CND100045GW3	China 3.76% 21-22.03.71	1,000,000	CNH	157,272	149,359	0.15
				<b>4,098,395</b>	<b>3,919,297</b>	<b>3.82</b>
<b>Denmark</b>						
XS2293075680	Orsted 1.50% 21-18.02.21	100,000	EUR	108,010	75,587	0.07
XS2531569965	Orsted 3.25% 22-13.09.31	100,000	EUR	97,433	97,518	0.10
				<b>205,443</b>	<b>173,105</b>	<b>0.17</b>
<b>France</b>						
FR0013457058	Action Loge 0.50% 19-30.10.34	100,000	EUR	108,645	72,610	0.07
XS2314312179	Axa 1.375% 21-07.10.41	200,000	EUR	218,669	154,872	0.15
FR0013426905	Bpce 0.444% 19-22.06.29	200,000,000	JPY	1,833,287	1,331,762	1.30
FR0013534674	Bpce 0.50% 20-15.09.27	600,000	EUR	603,040	525,652	0.51
FR0014007LL3	Bpce 0.50% 22-14.01.28	200,000	EUR	199,450	173,259	0.17
FR00140027U2	Bpce 0.75% 21-03.03.31	100,000	EUR	108,847	78,036	0.08
FR0013257524	France O.A. 2% 25.05.48 /Oat	600,000	EUR	672,477	490,623	0.48
FR0013444676	Orange 0% 19-04.09.26 Regs	300,000	EUR	326,632	267,139	0.26
FR0013534484	Orange 0.125% 20-16.09.29	300,000	EUR	321,182	244,850	0.24
XS0096412548	Rff 5.25% 99-07.12.28	600,000	GBP	909,659	717,788	0.70
XS2022425024	SnCF Reseau 0.75% 19-25.05.36	200,000	EUR	218,311	144,644	0.14
FR0014006OB0	Societe Par 1.0% 21-26.11.51	500,000	EUR	483,135	273,085	0.26
FR0014008CP1	Stif 1.275% 22-14.02.42 Regs	200,000	EUR	210,984	139,101	0.13
				<b>6,214,318</b>	<b>4,613,421</b>	<b>4.49</b>
<b>Germany</b>						
USX10001AB51	Allianz 3.20% 21-Perp	200,000	USD	182,890	148,318	0.14
DE000A2NB9R0	Berlin 0.75% 19-03.04.34	400,000	EUR	450,104	316,150	0.31
DE000DL19VS4	Deut Bk 1.75% 20-19.11.30	500,000	EUR	564,845	410,119	0.40
AU3CB0247401	Deutsch Bah 3.5% 17-27.09.24	350,000	AUD	269,596	223,451	0.22
DE0001030724	Deutschland 0.0% 20-15.08.50	400,000	EUR	254,287	223,218	0.22
XS2233088132	Hamburger H 0.125% 21-24.02.31	200,000	EUR	213,972	158,264	0.15
US500769BN36	Kfw 2.05% 06-16.02.26	20,000,000	JPY	173,576	149,587	0.15
US500769CG75	Kfw 2.6% 07-20.06.37	200,000,000	JPY	2,049,554	1,741,080	1.70

## Swisscanto (LU) Bond Fund Vision Responsible International

## Investment portfolio (cont.)

as at 31 January 2023

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2322827382	Kfw 2.70% 21-25.03.24	8,000,000	CNH	1,143,932	1,085,248	1.06
DE000A2TR8W8	Land Nr 0.375% 140529	300,000	EUR	342,337	257,875	0.25
US5151110BT00	Lwf Rentbk 2.5% 17-15.11.27	750,000	USD	747,827	649,393	0.63
XS2102932055	Merck Fin Ser 0.5% 20-16.07.28	200,000	EUR	215,257	174,249	0.17
XS2218405772	Merck Kgaa 1.625% 20-09.09.80	200,000	EUR	215,651	180,158	0.17
DE000NRW0K03	Nth Rhine-W 0.95% 18-13.03.28	500,000	EUR	581,054	455,041	0.44
				<b>7,404,882</b>	<b>6,172,151</b>	<b>6.01</b>
<b>Great Britain</b>						
XS2347663507	Astrazeneca 0.375% 21-03.06.29	350,000	EUR	355,703	294,264	0.29
US046353AW81	Astrazeneca 1.375% 20-06.08.30	500,000	USD	432,130	376,582	0.37
XS2351311290	Barclays 0.654% 21-09.06.27	100,000,000	JPY	820,922	665,705	0.65
US06738EBM66	Barclays 2.645% 20-24.06.31	400,000	USD	367,783	302,985	0.29
XS1992115524	Barclays 3% 19-08.05.26	200,000	GBP	244,216	212,189	0.21
US06738EAU91	Barclays 4.337% 17-10.01.28	500,000	USD	480,520	443,508	0.43
XS2303071992	Bellis Acqu 3.25% 21-16.02.26	100,000	GBP	123,276	93,617	0.09
US404280BA69	Hsbc Hldg 3.6% 16-25.05.23	500,000	USD	470,913	457,515	0.45
XS2291929573	Ineos Quatt 2.50% 21-15.01.26	200,000	EUR	215,368	178,877	0.17
XS0121464779	Legal & Gen 5.875% 00-11.12.31	50,000	GBP	87,470	62,273	0.06
AU3CB0251239	Lloyds Bk 4% 18-07.03.25	300,000	AUD	220,629	189,777	0.18
XS2021471433	Motability 0.375% 19-03.01.26	300,000	EUR	301,835	275,111	0.27
XS2287624154	Motability 1.50% 21-20.01.41	200,000	GBP	200,779	141,479	0.14
XS2431784441	Motability 2.125% 22-18.01.42	100,000	GBP	123,581	78,031	0.08
US63859VBF76	Nat Bui Soc 1.0% 20-28.08.25	200,000	USD	181,853	165,162	0.16
US639057AC29	Natwest 1.642% 21-14.06.27	100,000	USD	89,585	81,801	0.08
US80283LAJ26	Santander 4% 14-13.03.24	500,000	USD	476,581	454,354	0.44
XS1345415472	Santander U 3.625% 16-14.01.26	100,000	GBP	135,771	108,088	0.10
GB00BBJNQY21	Uk 3.5% 13-22.07.68 Tbo	100,000	GBP	193,210	111,127	0.11
GB00B06YGN05	Uk 4.25% 05-07.12.55	200,000	GBP	448,577	249,438	0.24
GB00BM8Z2V59	Uk Tbill 1.50% 31.07.53 Regs	400,000	GBP	499,850	271,345	0.26
XS2114778140	United Util 1.75% 20-10.02.38	100,000	GBP	125,104	78,597	0.08
				<b>6,595,656</b>	<b>5,291,825</b>	<b>5.15</b>
<b>Hong Kong</b>						
XS2356311139	Aia Group 0.88% 21-09.09.33	100,000	EUR	108,483	80,768	0.08
				<b>108,483</b>	<b>80,768</b>	<b>0.08</b>
<b>Ireland</b>						
XS2076155105	Abbott II F 0.375% 19-19.11.27	300,000	EUR	296,932	264,364	0.26
XS1883355197	Abbott II F 1.5% 18-27.09.26 Regs	200,000	EUR	225,743	188,408	0.18
XS2343340852	Aib Grp 0.50% 21-17.11.27	200,000	EUR	218,569	173,493	0.17
XS2555925218	Aib Grp 5.75% 22-16.02.29 Regs	200,000	EUR	197,185	210,901	0.21
XS2337061753	Ccep Financ 0.875% 21-06.05.33	200,000	EUR	183,994	152,433	0.15
XS2325562697	Fresenius F 0.875% 21-01.10.31	300,000	EUR	303,436	223,082	0.22
XS2283177561	Zurich Fina 3.0% 21-19.04.51	300,000	USD	266,835	219,682	0.21
XS2416978190	Zurich Fina 3.50% 21-02.05.52	450,000	USD	400,308	331,833	0.32
XS2523960719	Zurich Fina 5.125% 22-23.11.52	200,000	GBP	227,934	213,513	0.21
				<b>2,320,936</b>	<b>1,977,709</b>	<b>1.93</b>
<b>Italy</b>						
IT0005210650	Italy 1.25% 16-01.12.26 /Btp	900,000	EUR	973,329	830,263	0.81
IT0005438004	Italy 1.50% 20-30.04.45 /Btp	300,000	EUR	305,867	181,093	0.18
IT0005323032	Italy 2% 18-01.02.28 /Btp	600,000	EUR	684,974	556,963	0.54



## Swisscanto (LU) Bond Fund Vision Responsible International

## Investment portfolio (cont.)

as at 31 January 2023

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
IT0005162828	Italy 2.7% 16-01.03.47 /Btp	300,000	EUR	389,688	230,200	0.22
IT0005321325	Italy 2.95% 17-01.09.38 /Btp	200,000	EUR	238,871	169,059	0.17
XS2360310044	Unicredit 0.80% 21-05.07.29	100,000	EUR	109,583	82,394	0.08
				<b>2,702,312</b>	<b>2,049,972</b>	<b>2.00</b>
<b>Japan</b>						
JP1103561KA2	Japan 0.10% 19-20.09.29	100,000,000	JPY	934,155	694,632	0.68
JP1201651J76	Japan 0.5% 18-20.06.38	200,000,000	JPY	1,618,034	1,286,541	1.25
JP1300591J79	Japan 0.7% 18-20.06.48	250,000,000	JPY	1,997,817	1,458,471	1.42
US874060AX48	Takeda Phar 2.05% 20-31.03.30	250,000	USD	237,022	193,379	0.19
				<b>4,787,028</b>	<b>3,633,023</b>	<b>3.54</b>
<b>Luxembourg</b>						
XS1964701822	Aroundtown 5.375% 19-21.03.29	400,000	USD	401,468	291,350	0.28
XS0070553820	Bei 0% 96-26 Senior	500,000	USD	423,988	395,416	0.38
XS0282506657	Bei 2.15% 07-18.01.27 Senior	350,000,000	JPY	3,504,153	2,671,608	2.60
XS2397354528	Cullinan Ho 4.625% 21-15.10.26	100,000	EUR	107,195	89,968	0.09
XS2051149552	Dh Euro 1.8% 19-18.09.49	100,000	EUR	107,783	68,211	0.07
XS2332164966	Eib 2.70% 21-22.04.24	3,000,000	CNH	423,216	405,964	0.40
XS2018637327	Heid. C Lux 1.125% 19-01.12.27	100,000	EUR	100,400	89,986	0.09
XS2261215011	Holcim Fin 0.5% 20-23.04.31 Regs	200,000	EUR	215,054	152,487	0.15
XS2238789460	Medtrnc 0.375% 20-15.10.28	300,000	EUR	312,414	253,938	0.25
XS1960678412	Medtrnc 1.625% 19-07.03.31	100,000	EUR	112,228	87,255	0.08
				<b>5,707,899</b>	<b>4,506,183</b>	<b>4.39</b>
<b>Mexico</b>						
MX0MGO0000Y4	Mexico 5.75% 15-05.03.26	50,000	MXN	237,100	221,681	0.22
				<b>237,100</b>	<b>221,681</b>	<b>0.22</b>
<b>Netherlands</b>						
XS2286044370	Abb Fin Bv 0.0% 21-19.01.30	100,000	EUR	107,464	79,715	0.08
XS2388141892	Adecco If 1.0% 21-21.03.82	500,000	EUR	539,872	393,441	0.38
XS0105290349	Aegon 6.125% 99-15.12.31 Emtn	100,000	GBP	177,413	121,502	0.12
DE000A2RWAY2	Allianz Fin 1.5% 19-15.01.30	400,000	EUR	446,556	361,315	0.35
XS2232115423	Digital Dut 1.0% 20-15.01.32	200,000	EUR	213,135	148,805	0.14
XS0397015537	Edp Fin Bv 8.625% 08-04.01.24	50,000	GBP	82,612	58,630	0.06
XS0452188054	Enel Fin 5.625% 09-14.08.24	50,000	GBP	77,302	57,489	0.06
XS1890845875	Iberdrola I 3.25% 19-Perp	100,000	EUR	106,080	97,413	0.09
XS2350756446	Ing Group 0.875% 21-09.06.32	100,000	EUR	109,159	86,276	0.08
USN4580HAC18	Ing Group 1.40% 20-01.07.26	500,000	USD	473,308	418,240	0.41
XS0451790280	Kpn 5.75% 09-17.09.29 Regs	50,000	GBP	80,488	58,583	0.06
XS2384269101	Leaseplan 0.25% 21-07.09.26	300,000	EUR	323,345	264,457	0.26
XS2305244241	Leaseplan 0.25% 21-23.02.26	200,000	EUR	215,092	178,981	0.17
XS2384726282	Mondelez In 0.625% 9.09.32 Regs	100,000	EUR	108,000	76,754	0.07
XS2332234413	Sgs Nederla 0.125% 21-21.04.27	100,000	EUR	110,214	87,281	0.09
XS2262065159	Tennet 0.125% 20-30.11.32	300,000	EUR	284,457	212,863	0.21
XS2348325494	Tennet 0.50% 21-09.06.31	200,000	EUR	217,216	155,604	0.15
US88167AAE10	Teva Phar 3.15% 16-01.10.26	200,000	USD	178,694	164,930	0.16
XS2406607098	Teva Pharmc 3.75% 21-09.05.27	100,000	EUR	105,917	90,434	0.09
XS2366415110	Thermo Fish 1.125% 21-18.10.33	300,000	EUR	309,642	233,014	0.23
				<b>4,265,966</b>	<b>3,345,727</b>	<b>3.26</b>
<b>New Zealand</b>						
US00216NAE94	Asb Bank 2.375% 21-22.10.31	400,000	USD	365,930	297,833	0.29

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(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2055663764	Auckland 0.125% 19-26.09.29	200,000	EUR	219,070	164,453	0.16
NZGOVDT427C1	New Zealand 4.5% 14-15.04.27	800,000	NZD	629,295	481,881	0.47
				<b>1,214,295</b>	<b>944,167</b>	<b>0.92</b>
	<b>Norway</b>					
NO0010786288	Norway 1.75% 17-17.02.27 Regs	1,000,000	NOK	117,041	88,024	0.09
NO0012712506	Norwegian 3.5% 22-06.10.42 144A	1,100,000	NOK	99,346	108,051	0.10
				<b>216,387</b>	<b>196,075</b>	<b>0.19</b>
	<b>Panama</b>					
XS2296027217	Corp Andina 0.25% 21-04.02.26	450,000	EUR	469,113	402,510	0.39
				<b>469,113</b>	<b>402,510</b>	<b>0.39</b>
	<b>Philippines</b>					
XS2388085370	Adb 2.50% 21-15.02.27	7,000,000	CNH	1,008,761	930,879	0.91
XS1958237403	Adb 2.9% 19-05.03.24	4,000,000	CNH	576,995	543,869	0.53
				<b>1,585,756</b>	<b>1,474,748</b>	<b>1.44</b>
	<b>Portugal</b>					
PTOTEB0E0020	Portugal 4.1% 15-15.02.45	200,000	EUR	272,671	216,065	0.21
				<b>272,671</b>	<b>216,065</b>	<b>0.21</b>
	<b>Singapore</b>					
XS2310058891	Dbz Group 1.822% 21-10.03.31	500,000	USD	456,825	412,059	0.40
				<b>456,825</b>	<b>412,059</b>	<b>0.40</b>
	<b>South Korea</b>					
XS2322585196	Eibk 2.85% 21-25.03.24	2,000,000	CNH	286,776	270,333	0.26
				<b>286,776</b>	<b>270,333</b>	<b>0.26</b>
	<b>Spain</b>					
XS2182404298	Bbva 0.75% 20-04.06.25	100,000	EUR	105,888	94,217	0.09
US05946KAJ07	Bbva 1.125% 20-18.09.25	600,000	USD	528,242	500,160	0.49
XS2018637913	San Con 0.375% 19-27.06.24 Regs	200,000	EUR	203,617	191,172	0.18
XS2194370727	Santander 1.125% 20-23.06.27	400,000	EUR	413,573	360,293	0.35
XS2393518597	Santander 2.25% 21-04.10.32	300,000	GBP	375,356	284,301	0.28
ES0000012A89	Spain 1.45% 17-31.10.27	600,000	EUR	607,350	561,058	0.55
ES0000012932	Spain 4.2% 05-31.01.37	200,000	EUR	285,954	214,874	0.21
ES0000012J07	Spanish Gov 1.6% 15-30.04.25	700,000	EUR	502,885	447,389	0.43
				<b>3,022,865</b>	<b>2,653,464</b>	<b>2.58</b>
	<b>Sweden</b>					
SE0009496367	Sweden 0.75% 16-12.05.28	1,000,000	SEK	118,171	81,592	0.08
SE0007125927	Sweden 1% 14-12.11.26	1,000,000	SEK	123,411	83,803	0.08
SE0004517290	Sweden 2.25% 12-01.06.32	415,000	SEK	53,421	37,142	0.04
SE0005676608	Sweden 2.5% 13-12.05.25	300,000	SEK	42,080	26,330	0.02
SE0002829192	Sweden 3.5% 09-30.03.39	460,000	SEK	68,548	48,975	0.05
XS2534276717	Volvo Tsy 2.625% 22-20.02.26	400,000	EUR	385,380	389,501	0.38
				<b>791,011</b>	<b>667,343</b>	<b>0.65</b>
	<b>Switzerland</b>					
CH0379268722	Cs Gp Cap 2.125% 17-12.09.25	150,000	GBP	186,432	154,158	0.15
CH0224397346	Switzerland 0% 16-22.06.29	400,000	CHF	409,480	372,020	0.36

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## Investment portfolio (cont.)

as at 31 January 2023

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ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
CH0576402181	Ubs Group F 0.25% 20-05.11.28	500,000	EUR	504,298	421,040	0.41
USH42097CC91	Ubs Group F 2.095% 21-11.02.32	200,000	USD	179,760	146,333	0.14
				<b>1,279,970</b>	<b>1,093,551</b>	<b>1.06</b>
	<b>United Arab Emirates</b>					
XS2191850069	First 3.50% 20-02.07.25	2,000,000	CNH	289,322	268,609	0.26
				<b>289,322</b>	<b>268,609</b>	<b>0.26</b>
	<b>USA</b>					
US817826AD20	7-Eleven 1.30% 21-10.02.28 144A	100,000	USD	88,672	78,224	0.08
US002824BQ25	Abbott Lab 1.40% 20-30.06.30	700,000	USD	619,996	532,289	0.52
US00287YAY59	Abbvie 3.2% 16-14.05.26	500,000	USD	475,639	440,931	0.43
US03073EAT29	Abc 2.70% 21-15.03.31	300,000	USD	281,222	239,802	0.23
US026874DH71	Aig 3.9% 16-01.04.26	242,000	USD	233,075	217,673	0.21
US023135BY17	Amazon Com 1.65% 21-12.05.28	400,000	USD	359,608	324,150	0.32
US023135BC96	Amazon Com 3.15% 18-22.08.27	200,000	USD	191,337	175,739	0.17
XS2227905903	American Tc 0.50% 20-15.01.28	150,000	EUR	161,018	125,528	0.12
XS2346207892	American Tc 0.875% 21-21.05.29	250,000	EUR	273,865	203,558	0.20
US03027XBJ81	American Tc 1.50% 20-31.01.28	200,000	USD	166,908	155,607	0.15
US03027XAX84	American Tc 2.75% 19-15.01.27	450,000	USD	447,991	381,314	0.37
XS2079716937	Apple Inc 0.50% 19-15.11.31	400,000	EUR	384,443	324,304	0.32
US037833BX70	Apple Inc 4.65% 16-23.02.46	750,000	USD	777,267	694,052	0.68
XS2180007549	At&T Inc 1.60% 20-19.05.28	400,000	EUR	425,061	360,329	0.35
US00206RKJ04	At&T Inc 3.50% 20-15.09.53 144A	1,000,000	USD	810,241	679,875	0.66
XS1374392717	At&T Inc 4.375% 15-14.09.29	100,000	GBP	141,157	109,919	0.11
XS2251742537	Avantor 2.625% 01.11.25 Reg S	100,000	EUR	106,764	96,144	0.09
XS2348234936	Bac 1.667% 21-02.06.29	100,000	GBP	126,695	96,222	0.09
US06051GJZ37	Bac 2.087% 21-14.06.29	1,000,000	USD	870,747	799,120	0.78
US06051GLC14	Bac 6.204% 22-10.11.28	300,000	USD	297,439	290,512	0.28
US075887CL11	Becton Dick 1.957% 21-11.02.31	300,000	USD	271,146	226,963	0.22
US075887CJ64	Becton Dick 2.823% 20-20.05.30	500,000	USD	481,612	408,293	0.40
US06051GHD43	Boa 3.419% 17-20.12.28	250,000	USD	233,996	214,618	0.21
XS2343846940	Borg Warner 1.0% 21-19.05.31	200,000	EUR	217,170	156,870	0.15
US110122DQ80	Bristol Mye 1.45% 20-13.11.30	700,000	USD	613,744	526,179	0.51
USU07265AC20	Byr Us F Ii 3.875% 18-15.12.23	600,000	USD	594,815	545,468	0.53
US149123CF65	Caterpillar 3.25% 19-19.09.49	100,000	USD	98,406	75,117	0.07
US15089QAJ31	Celanese Us 3.50% 19-08.05.24	100,000	USD	101,868	89,966	0.09
XS2233155261	Coca Cola 0.375% 20-15.03.33	250,000	EUR	265,294	186,438	0.18
US22822VAT89	Crown Cast 2.25% 20-15.01.31	400,000	USD	382,149	306,352	0.30
US126650DQ03	Cvs Health 1.875% 20-28.02.31	300,000	USD	260,494	223,739	0.22
US036752AX13	Elevance Health 6.10% 22-15.10.52	50,000	USD	49,371	52,304	0.05
US29444UBL98	Equinix 1.55% 20-15.03.28	400,000	USD	370,979	313,279	0.30
XS2337252931	Fedex Corp 0.45% 21-04.05.29	100,000	EUR	109,709	81,369	0.08
XS1843436228	Fidelity NI 1.5% 19-21.05.27	200,000	EUR	226,010	183,421	0.18
XS2043678841	Gldm Sachs 0.125% 19-19.08.24 Regs	300,000	EUR	311,108	285,232	0.28
US437076CJ91	Home Depot 1.875% 21-15.09.31	560,000	USD	488,187	426,397	0.42
US437076CK64	Home Depot 2.75% 21-15.09.51	500,000	USD	458,015	325,431	0.32
US40434LAK17	Hp 4% 22-15.04.29	300,000	USD	276,631	260,168	0.25
US459200KZ37	Ibm 5.10% 23-06.02.53	300,000	USD	275,382	272,281	0.26
US459058GE72	Ibrd 2.5% 17-22.11.27	950,000	USD	936,462	824,057	0.80
US45905CAA27	Ibrd 4.75% 05-15.02.35	584,000	USD	694,117	580,773	0.57
XS2160861808	Intl Bk Rec 0.01% 20-24.04.28	400,000	EUR	396,948	344,663	0.34

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ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US459058JE46	Intl Bk Rec 0.375% 20-28.07.25	400,000	USD	352,020	335,583	0.33
XS2016138765	Intl Bk Rec 0.5% 19-21.06.35	200,000	EUR	223,112	148,490	0.14
XS2298592853	Intl Bk Rec 2.0% 21-18.02.26	5,000,000	CNH	688,525	658,191	0.64
XS2033262622	Jpmorgan 1.001% 19-25.07.31	250,000	EUR	276,859	203,126	0.20
US494368CC54	Kimberly-Cl 1.05% 20-15.09.27	200,000	USD	183,410	160,228	0.16
US494368CA98	Kimberly-Cl 2.875% 20-07.02.50	250,000	USD	241,313	172,018	0.17
US57636QAU85	Mastercard 2.0% 21-18.11.31	100,000	USD	91,742	77,124	0.07
US57636QAL86	Mastercard 3.65% 19-01.06.49	300,000	USD	308,823	243,134	0.24
US58013MFM10	Mcdonalds 2.125% 20-01.03.30	200,000	USD	191,007	158,181	0.15
US58933YAZ88	Merck 1.45% 20-24.06.30	200,000	USD	188,616	152,117	0.15
US58933YBF16	Merck 2.75% 21-10.12.51	50,000	USD	46,194	33,171	0.03
XS2055110758	Met Life 1.625% 19-21.09.29 Regs	200,000	GBP	245,951	190,380	0.19
US595112BS19	Micron Tech 2.703% 21-15.04.32	200,000	USD	177,433	146,833	0.14
XS2292263121	Morgan Stan 0.497% 21-07.02.31	100,000	EUR	108,058	78,137	0.08
US6174468V45	Morgan Stan 0.985% 20-10.12.26	300,000	USD	266,670	245,510	0.24
USU74078CD32	Nestle 4% 18-24.09.48	700,000	USD	664,563	578,735	0.56
US66989HAS76	Novartis Ca 2.75% 20-14.08.50	200,000	USD	190,959	138,123	0.13
US68389XBZ78	Oracle Corp 3.65% 21-25.03.41	400,000	USD	326,419	290,748	0.28
US742718EV74	P&G 2.85% 17-11.08.27	750,000	USD	722,925	658,000	0.64
US713448EP96	Pepsico 2.875% 19-15.10.49	450,000	USD	439,287	318,281	0.31
US717081EY56	Pfizer 1.70% 20-28.05.30	200,000	USD	193,317	156,228	0.15
US717081EA70	Pfizer 3% 16-15.12.26	500,000	USD	488,284	441,983	0.43
XS2049583607	Prolos Eu 0.625% 19-10.09.31	450,000	EUR	490,344	339,122	0.33
US74977SDJ87	Rabobk Ny 1.004% 20-24.09.26	500,000	USD	455,075	410,856	0.40
USU75000BS44	Roche H Us 0.991% 21-05.03.26 Regs	200,000	USD	182,730	165,792	0.16
USU75000BY12	Roche H Us 2.607% 21-13.12.51	400,000	USD	343,684	259,462	0.25
US79466LAH78	Salesforce 1.50% 21-15.07.28	200,000	USD	177,876	160,533	0.16
US855244AZ28	Starbucks 2.55% 20-15.11.30	400,000	USD	350,311	320,603	0.31
US87264ACQ67	T-Mobile Us 2.70% 22-15.03.32	100,000	USD	91,700	77,521	0.08
US91324PDX78	Unh Grp 2.0% 20-15.05.30	100,000	USD	96,242	78,371	0.08
US91324PED06	Unh Grp 2.30% 21-15.05.31	250,000	USD	223,092	197,566	0.19
US91324PDS83	Unh Grp 2.875% 19-15.08.29	150,000	USD	147,710	125,968	0.12
US904764BK20	Unilev Cap 1.375% 20-14.09.30	200,000	USD	183,291	148,933	0.14
US91282CBE03	Usa 0.125% 21-15.01.24 /Tbo	200,000	USD	180,253	175,869	0.17
US912810SQ22	Usa 1.125% 20-15.08.40 /Tbo	1,950,000	USD	1,228,802	1,186,351	1.16
US912810SP49	Usa 1.375% 20-15.08.50 /Tbo	3,500,000	USD	2,431,346	1,943,193	1.89
US912810SJ88	Usa 2.25% 19-15.08.49 /Tbo	600,000	USD	418,812	416,495	0.41
US912810TD00	Usa 2.25% 22-15.02.52 /Tbo	2,000,000	USD	1,505,465	1,377,121	1.34
US92277GAN79	Ventas Realty 4.4% 18-15.01.29	150,000	USD	149,421	132,341	0.13
US931427AQ19	Walgreen 3.45% 16-01.06.26	88,000	USD	85,282	77,690	0.08
US931142ET65	Walmart 1.80% 21-22.09.31	100,000	USD	91,908	77,296	0.08
US94106LBD01	Waste Mngt 2.4% 16-15.05.23	500,000	USD	458,261	456,150	0.44
USU9841MAA00	Wipro It Se 1.50% 21-23.06.26	400,000	USD	352,345	327,013	0.32
				<b>31,612,195</b>	<b>27,273,237</b>	<b>26.56</b>
	<b>Virgin Islands</b>					
USG91139AF57	Tsmc Global 1.25% 21-23.04.26	400,000	USD	364,719	329,666	0.32
				<b>364,719</b>	<b>329,666</b>	<b>0.32</b>
<b>Total - Bonds</b>				<b>100,381,257</b>	<b>84,034,328</b>	<b>81.85</b>

## Swisscanto (LU) Bond Fund Vision Responsible International

## Investment portfolio (cont.)

as at 31 January 2023

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Warrants</b>						
<b>Switzerland</b>						
CH0473236351	Zurcher Kantona 10.01.25 Cert /Zkb	112	CHF	1,120,000	1,000,942	0.98
				<b>1,120,000</b>	<b>1,000,942</b>	<b>0.98</b>
<b>Total - Warrants</b>				<b>1,120,000</b>	<b>1,000,942</b>	<b>0.98</b>
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>101,501,257</b>	<b>85,035,270</b>	<b>82.83</b>
<b>Other transferable securities</b>						
<b>Bonds</b>						
<b>France</b>						
FR0014003L79	Bnp Par 0.557% 21-20.05.27	100,000,000	JPY	825,010	684,875	0.67
				<b>825,010</b>	<b>684,875</b>	<b>0.67</b>
<b>Sweden</b>						
XS2198237039	Swedbank 0.423% 20-04.07.25	100,000,000	JPY	855,279	695,813	0.68
				<b>855,279</b>	<b>695,813</b>	<b>0.68</b>
<b>Total - Bonds</b>				<b>1,680,289</b>	<b>1,380,688</b>	<b>1.35</b>
<b>Total - Other transferable securities</b>				<b>1,680,289</b>	<b>1,380,688</b>	<b>1.35</b>
<b>Investment funds</b>						
<b>Luxembourg</b>						
LU1637934230	Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities -Nth-Cap	16,001	USD	1,528,213	1,688,801	1.65
LU1637934586	Swisscanto (LU) Bond Fund Responsible Global Convertible -Nth-Cap	8,000	USD	763,480	910,077	0.89
LU1637934743	Swisscanto (LU) Bond Fund Sustainable Global High Yield -Nth-Cap	16,000	USD	1,544,113	1,715,196	1.67
LU1734303610	Swisscanto (LU) Bond Fund Responsible Coco -Nt-Cap	17,000	USD	1,702,391	2,019,974	1.97
LU2108482667	Swisscanto (LU) Bond Fund Emerging Market Opportunities Nt	22,500	USD	2,074,013	2,037,421	1.98
				<b>7,612,210</b>	<b>8,371,469</b>	<b>8.16</b>
<b>Total - Investment funds</b>				<b>7,612,210</b>	<b>8,371,469</b>	<b>8.16</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>110,793,756</b>	<b>94,787,427</b>	<b>92.34</b>

## Swisscanto (LU) Bond Fund Vision Responsible International

### Geographic and economic composition of investment portfolio as at 31 January 2023

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
USA	26.56	States, provinces and municipalities	27.03
Luxembourg	12.55	Banks and financial institutions	19.39
Germany	6.01	Holding and finance companies	9.15
Canada	5.76	Investment funds	8.16
France	5.16	Supranational	7.50
Great Britain	5.15	Pharmaceuticals and cosmetics	5.24
China	3.82	Real estate companies	2.33
Japan	3.54	News transmission	1.76
Netherlands	3.26	Office equipment and computers	1.51
Australia	3.20	Real estate companies	1.47
Spain	2.58	Internet software	1.26
Switzerland	2.04	Transport	1.08
Italy	2.00	Food and distilleries	1.05
Ireland	1.93	Insurance	1.05
Philippines	1.44	Environmental services & recycling	0.66
Sweden	1.33	Consumer goods	0.64
New Zealand	0.92	Automobile industry	0.53
Belgium	0.89	Energy and water supply	0.50
Brazil	0.59	Leisure	0.46
Chile	0.56	Healthcare, education and social services	0.44
Singapore	0.40	Biotechnology	0.41
Panama	0.39	Forest products and paper industry	0.33
Cayman Islands	0.32	Electronic semiconductor	0.14
Virgin Islands	0.32	Chemicals	0.09
South Korea	0.26	Electronics and electrical equipment	0.09
United Arab Emirates	0.26	Mechanics, machinery	0.07
Austria	0.23		<b>92.34</b>
Mexico	0.22		
Portugal	0.21		
Norway	0.19		
Denmark	0.17		
Hong Kong	0.08		
	<b>92.34</b>		

## Swisscanto (LU) Bond Fund Responsible Global Corporate

Investment portfolio  
as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>Australia</b>						
USQ04578AG72	Apt Pipelin 4.25% 17-15.07.27	1,500,000	USD	1,557,660	1,435,200	0.39
AU3CB0243764	Telstra 4% 17-19.04.27	2,100,000	AUD	1,577,197	1,451,590	0.39
USQ98236AC80	Woodside Fin 3.7% 16-15.09.26	1,530,000	USD	1,531,466	1,458,672	0.40
				<b>4,666,323</b>	<b>4,345,462</b>	<b>1.18</b>
<b>Austria</b>						
AT0000A2U543	Erste Bk 0.875% 21-15.11.32	500,000	EUR	575,150	448,995	0.12
XS2224439385	Omv 2.50% 20-Perp	100,000	EUR	118,235	98,852	0.03
US86964WAJ18	Suzano Aust 3.75% 20-15.01.31	2,000,000	USD	1,713,600	1,710,100	0.46
				<b>2,406,985</b>	<b>2,257,947</b>	<b>0.61</b>
<b>Canada</b>						
CA136375CQ33	Cn Ntl Rlwy 3.6% 18-31.07.48	2,000,000	CAD	1,425,886	1,293,619	0.35
CA29251ZBS52	Enbridge 2.99% 19-03.10.29	1,500,000	CAD	1,078,388	1,020,801	0.28
CA29251ZBU09	Enbridge Inc 3.1% 21-21.09.33	1,000,000	CAD	646,283	634,774	0.17
CA29251ZBV81	Enbridge Inc 4.1% 21-21.09.51	1,000,000	CAD	607,577	606,820	0.16
CA780086TY05	Rbc 1.833% 21-31.07.28	2,000,000	CAD	1,511,565	1,315,593	0.36
CA780086RQ98	Rbc 2.328% 20-28.01.27	1,500,000	CAD	1,134,066	1,041,013	0.28
CA89117FA338	Tor Dom Bk 1.888% 21-08.03.28	2,000,000	CAD	1,591,409	1,329,127	0.36
US94106BAC54	Waste Con 2.20% 21-15.01.32	1,500,000	USD	1,500,443	1,245,540	0.34
				<b>9,495,617</b>	<b>8,487,287</b>	<b>2.30</b>
<b>Cayman Islands</b>						
XS2233188353	Qnb Fin 1.625% 20-22.09.25	1,500,000	USD	1,493,250	1,383,615	0.38
				<b>1,493,250</b>	<b>1,383,615</b>	<b>0.38</b>
<b>Chile</b>						
US05968AAG13	Bco Dest Cl 2.704% 20-09.01.25	1,000,000	USD	1,022,600	958,040	0.26
USP2205JAK62	Cencosud 5.15% 15-12.02.25	1,000,000	USD	1,089,900	998,280	0.27
				<b>2,112,500</b>	<b>1,956,320</b>	<b>0.53</b>
<b>Denmark</b>						
DK0030507694	Nykredit 5.50% 22-29.12.32	1,800,000	EUR	1,820,461	1,984,702	0.54
XS2563353361	Orsted 5.25% 22-08.12.22	1,500,000	EUR	1,556,640	1,642,124	0.44
				<b>3,377,101</b>	<b>3,626,826</b>	<b>0.98</b>
<b>France</b>						
XS1799611642	Axa 3.25% 18-28.05.49	1,000,000	EUR	1,148,620	996,853	0.27
XS1550938978	Axa 5.125% 17-17.01.47	1,750,000	USD	1,792,700	1,723,487	0.47
FR0014009HA0	Bnp Par 2.50% 22-31.03.32 B Regs	1,300,000	EUR	1,430,893	1,282,482	0.35
FR001400DCZ6	Bnp Par 4.375% 23-13.01.29	1,100,000	EUR	1,178,676	1,213,471	0.33
USF1067PAB25	Bnp Par 4.625% 31.12.49 Perp	1,300,000	USD	1,064,297	1,136,031	0.31
USF1067PAD80	Bnp Par 9.25% 22-Perp	1,700,000	USD	1,764,034	1,843,599	0.50
FR001400E797	Bpce 4.0% 22-29.11.32	1,700,000	EUR	1,801,822	1,859,172	0.50
FR001400FB22	Bpce 5.125% 23-25.01.35 Regs	1,700,000	EUR	1,832,957	1,836,056	0.50
FR0014002RQ0	Cnp Assuran 4.875% 21-Perp	1,000,000	USD	866,681	827,620	0.22
FR0014005EJ6	Danone 1.0% 21-Perp	100,000	EUR	118,598	93,664	0.02
XS1115498260	Orange 5% 14-Perp	2,500,000	EUR	2,437,027	2,754,739	0.75
FR001400DZM5	Socgen 4.0% 22-16.11.27 Regs	1,000,000	EUR	1,054,670	1,103,905	0.30
FR001400DZO1	Socgen 4.25% 22-16.11.32 Regs	1,000,000	EUR	1,082,615	1,112,365	0.30

## Swisscanto (LU) Bond Fund Responsible Global Corporate

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
FR001400F877	Socgen 7.875% 23-Perp	300,000	EUR	322,605	338,147	0.09
USF8500RAC63	Socgen 9.375% 22-Perp	1,800,000	USD	1,820,518	1,932,552	0.52
				<b>19,716,713</b>	<b>20,054,143</b>	<b>5.43</b>
<b>Germany</b>						
DE000A254TM8	Allianz 2.121% 20-08.07.50	100,000	EUR	107,851	91,339	0.02
USX10001AA78	Allianz 3.50% 20-Perp Regs	3,000,000	USD	3,077,206	2,624,580	0.71
DE000CZ45W57	Comzbnk 3.0% 22-14.09.27	900,000	EUR	958,398	930,195	0.25
DE000CZ45W81	Comzbnk 6.50% 22-06.12.32	1,000,000	EUR	997,088	1,113,408	0.30
DE000A30VT97	Deut Bk 10.0% 22-Perp	1,600,000	EUR	1,664,122	1,864,791	0.51
DE000A30VT06	Deut Bk 5% 05.09.30/Fix To Flt Regs	1,000,000	EUR	982,183	1,088,559	0.29
XS2549815913	Hanno Rueck 5.875% 22-26.08.43	1,500,000	EUR	1,506,199	1,732,163	0.47
XS2011260705	Merck Kgaa 2.875% 19-25.06.79	100,000	EUR	119,632	98,882	0.03
XS1843448314	Munich Re 3.25% 18-26.05.49	500,000	EUR	576,381	501,114	0.14
				<b>9,989,060</b>	<b>10,045,031</b>	<b>2.72</b>
<b>Great Britain</b>						
US046353AZ13	Astrazeneca 3.0% 21-28.05.51	1,000,000	USD	714,360	764,800	0.21
XS2251641267	Barclays 1.70% 20-03.11.26	1,000,000	GBP	1,253,117	1,124,487	0.31
XS2552367687	Barclays 8.407% 22-14.11.32	1,000,000	GBP	1,152,855	1,325,981	0.36
XS2193661324	Bpcm 3.25% 20-Perp	1,000,000	EUR	1,060,028	1,014,360	0.28
XS2193663619	Bpcm 4.25% 20-Perp	500,000	GBP	732,081	570,227	0.15
USG25839PT55	Coca-Cola E 1.50% 21-15.01.27	2,000,000	USD	1,992,664	1,767,980	0.48
XS2003500142	Hsbc Hldg 3% 19-29.05.30	1,000,000	GBP	1,289,883	1,074,713	0.29
XS1907317660	L&G Grp Plc 5.125% 18-14.11.48	1,000,000	GBP	1,396,809	1,182,730	0.32
XS2529511722	Lloyds Bk 8.50% 22-Perp	1,000,000	GBP	1,251,934	1,268,476	0.34
XS2575900977	Lloyds Bk 8.50% 23-Perp	1,000,000	GBP	1,220,454	1,252,423	0.34
XS2113658202	Nat Bui Soc 5.75% 20-Perp	1,000,000	GBP	1,068,074	1,140,048	0.31
XS2051734981	Natl Grid 2% 19-16.09.38 Regs	750,000	GBP	1,083,610	619,099	0.17
XS2346516250	Natwest 2.105% 21-28.11.31	500,000	GBP	707,559	530,075	0.14
US639057AB46	Natwest 3.032% 20-28.11.35	200,000	USD	201,376	158,506	0.04
XS2528858033	Natwest 4.067% 22-06.09.28	1,400,000	EUR	1,398,390	1,521,519	0.41
XS2405139432	Natwest Grp 2.057% (Frn) 09.11.28	1,000,000	GBP	1,162,106	1,071,980	0.29
USG7420TAE67	Reckitt 3% 17-26.06.27	2,000,000	USD	2,174,060	1,888,960	0.51
XS2057092236	Scottish Hy 2.25% 19-27.09.35	1,000,000	GBP	1,331,312	930,108	0.25
XS2195190876	Sse 3.74% 20-Perp	100,000	GBP	134,012	115,011	0.03
XS2078692014	Std Chart 3.516% 19-12.02.30	1,600,000	USD	1,603,672	1,501,008	0.41
XS2181959110	Swiss Re Fi 2.714% 20-04.06.52	800,000	EUR	853,076	711,154	0.19
XS1950827078	United 2.625% 19-12.02.31 Regs	1,000,000	GBP	1,533,589	1,082,494	0.29
XS2114778140	United Util 1.75% 20-10.02.38	1,000,000	GBP	1,286,276	855,479	0.23
US92857WBS89	Vodafone 4.875% 19-19.06.49	1,000,000	USD	1,193,780	902,790	0.25
US92857WBX74	Vodafone 5.125% 21-04.06.81	1,700,000	USD	1,738,700	1,321,087	0.36
XS1888180640	Vodafone 6.25% 18-03.10.78	1,000,000	USD	1,089,845	981,980	0.27
				<b>30,623,622</b>	<b>26,677,475</b>	<b>7.23</b>
<b>Hong Kong</b>						
USY06072AD75	Bbltb 5.0% 20-Perp	200,000	USD	207,750	192,796	0.05
XS2056558088	Kbank Hk 3.343% 19-02.10.31	1,000,000	USD	1,001,900	898,150	0.25
				<b>1,209,650</b>	<b>1,090,946</b>	<b>0.30</b>
<b>Ireland</b>						
XS2230399441	Aib Grp 2.875% 20-30.05.31	500,000	EUR	478,839	499,583	0.14
XS2555925218	Aib Grp 5.75% 22-16.02.29 Regs	1,700,000	EUR	1,896,028	1,951,191	0.53



## Swisscanto (LU) Bond Fund Responsible Global Corporate

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2528657567	Bk Ire 7.594% 22-06.12.32	1,000,000	GBP	1,163,100	1,268,402	0.34
XS2532384372	Bk Of I 6.253% 22-16.09.26	1,000,000	USD	1,003,890	1,011,280	0.27
XS1385999492	Cloverie 5.625% 16-24.06.46	1,000,000	USD	1,071,562	1,000,870	0.27
US47837RAA86	Johnson Con 1.75% 20-15.09.30	2,000,000	USD	1,824,516	1,658,620	0.45
XS2189970317	Zurich Fina 1.875% 20-17.09.50	1,000,000	EUR	1,046,823	891,408	0.24
				<b>8,484,758</b>	<b>8,281,354</b>	<b>2.24</b>
<b>Italy</b>						
XS2357754097	Assgen 1.713% 21-30.06.32	100,000	EUR	120,750	85,143	0.02
XS2576550086	Enel 6.375% 23-Perp Regs	1,600,000	EUR	1,741,482	1,777,195	0.48
US26874RAG39	Eni 4% 18-12.09.23	800,000	USD	795,704	793,920	0.22
XS2545759099	Isp 5.25% 22-13.01.30	1,000,000	EUR	1,133,141	1,132,250	0.31
XS2577053825	Unicredit 4.80% 23-17.01.29	500,000	EUR	546,762	547,038	0.15
XS2555420103	Unicredit 5.85% 22-15.11.27	500,000	EUR	563,353	563,253	0.15
				<b>4,901,192</b>	<b>4,898,799</b>	<b>1.33</b>
<b>Japan</b>						
USJ5S39RAC82	Ntt Leasing 1.162% 21-03.04.26	1,800,000	USD	1,800,000	1,613,970	0.44
US86562MBP41	Sumibk 3.04% 19-16.07.29	1,000,000	USD	1,018,000	891,330	0.24
US874060AX48	Takeda Phar 2.05% 20-31.03.30	1,000,000	USD	860,000	841,920	0.23
				<b>3,678,000</b>	<b>3,347,220</b>	<b>0.91</b>
<b>Jersey</b>						
US03835VAJ52	Aptiv Plc 3.10% 21-01.12.51	2,300,000	USD	2,249,722	1,488,238	0.41
US03835VAG14	Aptiv Plc 4.35% 19-15.03.29	1,000,000	USD	988,280	966,430	0.26
				<b>3,238,002</b>	<b>2,454,668</b>	<b>0.67</b>
<b>Liechtenstein</b>						
CH1210198136	Swiss Life 3.25% 22-31.08.29	1,500,000	EUR	1,486,560	1,583,836	0.43
				<b>1,486,560</b>	<b>1,583,836</b>	<b>0.43</b>
<b>Luxembourg</b>						
US23291KAH86	Dh Euro 2.60% 19-15.11.29	1,000,000	USD	907,800	899,100	0.25
XS2529520715	Prologis In 3.625% 22-07.03.30	1,000,000	EUR	998,400	1,046,398	0.28
XS2049422343	Swiss Re 4.25% 19-Perp	2,600,000	USD	2,693,149	2,411,760	0.65
				<b>4,599,349</b>	<b>4,357,258</b>	<b>1.18</b>
<b>Mexico</b>						
USP01703AC49	Alpek 4.25% 19-18.09.29 Regs	1,900,000	USD	1,743,600	1,748,342	0.47
USP0R80BAG79	Amer Movil 5.375% 04.04.32 Regs	850,000	USD	850,000	794,614	0.22
US191241AJ70	Coca Co F 1.85% 20-01.09.32	600,000	USD	597,624	476,400	0.13
				<b>3,191,224</b>	<b>3,019,356</b>	<b>0.82</b>
<b>Netherlands</b>						
XS2575971994	Abn Amro Ba 4.0% 23-16.01.28	1,300,000	EUR	1,392,108	1,416,552	0.38
XS2536941656	Abn Amro Ba 4.25% 22-21.02.30	1,000,000	EUR	1,073,967	1,102,069	0.30
US007924AJ23	Aegon 5.5% 18-11.04.48	3,000,000	USD	3,542,500	2,876,100	0.78
XS1700709683	Asr 4.625% 17-Perp	1,000,000	EUR	903,739	952,737	0.26
XS2554581830	Asr 7.0% 22-07.12.43	1,700,000	EUR	1,783,346	1,970,115	0.53
USN2557FFL33	Deut Tel If 4.375% 18-21.06.28	900,000	USD	1,076,310	888,192	0.24
XS2232115423	Digital Dut 1.0% 20-15.01.32	1,500,000	EUR	1,764,053	1,214,736	0.33
XS2233217558	Edp Fin Bv 1.71% 20-24.01.28	2,000,000	USD	1,993,980	1,716,680	0.46
XS2182055009	Elm For Fir 3.75% 20-Perp	1,400,000	EUR	1,750,679	1,472,013	0.40
XS1890845875	Iberdrola I 3.25% 19-Perp	1,000,000	EUR	1,091,217	1,060,278	0.29

## Swisscanto (LU) Bond Fund Responsible Global Corporate

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2524746687	Ing Group 4.125% 22-24.08.33	1,000,000	EUR	1,010,422	1,052,654	0.28
US456837AR44	Ing Group 5.75% 19-Perp	1,000,000	USD	884,800	939,870	0.25
XS2486270858	Kpn 6.0% 22-Perp	1,500,000	EUR	1,569,305	1,659,246	0.45
XS1550988643	Nn Group 4.625% 17-13.01.48	1,000,000	EUR	1,247,613	1,071,052	0.29
XS2526486159	Nn Group 5.25% 22-01.03.43 Regs	1,600,000	EUR	1,581,357	1,693,769	0.46
US62954HBB33	Nxp Bv/Nxp 5.0% 22-15.01.33	300,000	USD	299,103	293,949	0.08
USN82008AZ15	Siemens Fin 1.70% 21-11.03.28	1,000,000	USD	1,010,906	885,110	0.24
USN82008BA54	Siemens Fin 2.15% 21-11.03.31	1,000,000	USD	1,017,830	852,440	0.23
USN82008BB38	Siemens Fin 2.875% 21-11.03.41	500,000	USD	521,350	396,515	0.11
XS2462605671	Telefonica 7.125% 22-Perp	2,000,000	EUR	2,120,518	2,272,733	0.62
XS2052968596	Wpc Eurobon 1.35% 19-15.04.28	2,000,000	EUR	1,774,471	1,870,200	0.51
				<b>29,409,574</b>	<b>27,657,010</b>	<b>7.49</b>
	<b>New Zealand</b>					
US00216NAD12	Asb Bank 1.625% 21-22.10.26	3,000,000	USD	2,993,100	2,666,070	0.73
US06407F2E11	Bk Newzld 2.285% 27.01.27 Regs	2,000,000	USD	2,000,684	1,816,320	0.49
US06407F2F85	Bk Newzld 2.87% 22-27.01.32	1,000,000	USD	1,000,000	853,070	0.23
				<b>5,993,784</b>	<b>5,335,460</b>	<b>1.45</b>
	<b>Norway</b>					
US25601C2B81	Dnb Bank As 1.605% 21-30.03.28	1,200,000	USD	1,188,048	1,041,708	0.28
XS2560328648	Dnb Bank As 4.625% 22-28.02.33	1,400,000	EUR	1,431,993	1,521,854	0.41
				<b>2,620,041</b>	<b>2,563,562</b>	<b>0.69</b>
	<b>Peru</b>					
US05971V2C81	Credito 3.125% 20-01.07.30	1,200,000	USD	1,189,800	1,107,924	0.30
				<b>1,189,800</b>	<b>1,107,924</b>	<b>0.30</b>
	<b>Portugal</b>					
PTEDP4OM0025	Edp 5.943% 23-23.04.83	1,800,000	EUR	1,950,895	1,955,359	0.53
				<b>1,950,895</b>	<b>1,955,359</b>	<b>0.53</b>
	<b>Singapore</b>					
XS2310058891	Dbs Group 1.822% 21-10.03.31	4,000,000	USD	4,003,663	3,588,000	0.97
XS2046591413	Singtel Grp 2.375% 19-28.08.29	1,000,000	USD	1,043,580	875,360	0.24
				<b>5,047,243</b>	<b>4,463,360</b>	<b>1.21</b>
	<b>Spain</b>					
XS2545206166	Bbva 4.375% 22-14.10.29	1,600,000	EUR	1,784,458	1,790,783	0.48
ES0813211028	Bbva 6.0% 20-Perp	1,800,000	EUR	1,846,867	1,905,118	0.52
XS2553801502	Bco Sab 5.125% 22-10.11.28	1,600,000	EUR	1,740,886	1,787,951	0.48
XS2528155893	Bco Sab 5.375% 22-08.09.26	1,100,000	EUR	1,173,271	1,212,133	0.33
XS2555187801	Caixa 5.375% 22-14.11.30 Regs	1,700,000	EUR	1,748,973	1,934,427	0.52
XS2465792294	Cellnex Fin 2.25% 22-12.04.26 B	1,000,000	EUR	1,104,526	1,022,625	0.28
XS2580221658	Ibesm 4.875% 23-Perp	1,500,000	EUR	1,619,180	1,606,268	0.43
XS2357417257	Santander 0.625% 21-24.06.29	1,000,000	EUR	909,960	911,011	0.25
XS2102912966	Santander 4.375% 20-Perp Regs	1,400,000	EUR	1,229,125	1,352,595	0.37
US05964HAS40	Santander 5.294% 22-18.08.27	1,800,000	USD	1,787,152	1,803,114	0.49
				<b>14,944,398</b>	<b>15,326,025</b>	<b>4.15</b>
	<b>Sweden</b>					
XS2526881532	Telia 4.625% 22-21.12.82	1,500,000	EUR	1,509,558	1,605,975	0.43
XS2240978085	Volvo Car 2.50% 20-07.10.27	1,000,000	EUR	1,304,951	988,533	0.27
				<b>2,814,509</b>	<b>2,594,508</b>	<b>0.70</b>

## Swisscanto (LU) Bond Fund Responsible Global Corporate

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Switzerland</b>						
CH1214797172	Cs Group 7.75% 01.03.29 Regs	1,700,000	EUR	1,872,343	1,926,044	0.52
USH42097DS35	Ubs Group F 5.711% 23-12.01.27	1,800,000	USD	1,822,950	1,820,952	0.50
USH42097DT18	Ubs Group F 5.959% 23-12.01.34	1,800,000	USD	1,867,680	1,891,386	0.51
				<b>5,562,973</b>	<b>5,638,382</b>	<b>1.53</b>
<b>USA</b>						
US817826AD20	7-Eleven 1.30% 21-10.02.28 144A	1,000,000	USD	973,446	851,420	0.23
US817826AF77	7-Eleven In 2.50% 21-10.02.41	1,150,000	USD	1,137,477	809,037	0.22
US00287YBX67	Abbvie 3.20% 20-21.11.29	2,500,000	USD	2,354,564	2,320,700	0.63
US00287YDA47	Abbvie 4.85% 20-15.06.44	1,000,000	USD	1,126,605	974,590	0.26
US00507VAP40	Activision 1.35% 20-15.09.30	1,000,000	USD	765,120	810,690	0.22
US00507VAQ23	Activision 2.50% 20-15.09.50	1,000,000	USD	604,080	673,730	0.18
USU01386AE82	Alcon Finan 5.375% 22-06.12.32	1,000,000	USD	999,028	1,043,981	0.28
USU01386AF57	Alcon Finan 5.75% 22-06.12.52	1,000,000	USD	1,004,137	1,073,570	0.29
US02209SBM44	Altria Grp 3.40% 21-04.02.41	1,000,000	USD	945,610	703,570	0.19
US025816CM94	Am Express 1.65% 21-04.11.26	3,000,000	USD	2,998,320	2,709,510	0.73
US023135CA22	Amazon Com 2.875% 21-12.05.41	1,600,000	USD	1,593,968	1,262,208	0.34
US03040WBA27	Amer Water 4.45% 22-01.06.32	500,000	USD	503,445	498,605	0.14
US03027XBA72	American Tc 2.90% 20-15.01.30	1,750,000	USD	1,843,393	1,533,088	0.42
US03040WAY12	American Wat 2.3% 21-01.06.31	1,500,000	USD	1,269,750	1,282,050	0.35
US031162DD92	Amgen 3.0% 22-22.02.29	750,000	USD	703,281	687,938	0.19
US031162CR97	Amgen 3.15% 20-21.02.40	750,000	USD	737,436	587,918	0.16
US036752AL74	Anthem Inc 2.875% 19-15.09.29	2,000,000	USD	1,874,260	1,807,160	0.49
US036752AS28	Anthem Inc 3.60% 21-15.03.51	1,000,000	USD	866,350	807,910	0.22
US036752AT01	Anthem Inc 4.10% 22-15.05.32	1,000,000	USD	879,450	960,960	0.26
US03740LAF94	Aon Corp / 5.0% 22-12.09.32	1,700,000	USD	1,705,436	1,737,196	0.47
US04636NAB91	Astrazeneca 2.25% 21-28.05.31	1,500,000	USD	1,334,595	1,298,070	0.35
US00206RKG64	At&T Inc 1.65% 20-01.02.28	1,000,000	USD	882,560	875,430	0.24
US00206RMM15	At&T Inc 2.55% 21-01.12.33	2,500,000	USD	2,064,295	2,017,925	0.55
US00206RKA94	At&T Inc 3.65% 20-01.06.51	2,000,000	USD	2,092,444	1,538,120	0.42
US052769AH94	Autodesk 2.40% 21-15.12.31	1,000,000	USD	853,730	837,920	0.23
US052769AG12	Autodesk 2.85% 20-15.01.30	1,000,000	USD	956,130	887,340	0.24
XS2251742537	Avantor 2.625% 01.11.25 Reg S	1,500,000	EUR	1,765,098	1,569,695	0.43
US06051GKC23	Bac 2.482% 21-21.09.36	1,000,000	USD	771,600	779,500	0.21
US06051GKL22	Bac 3.846% 22-08.03.37	1,000,000	USD	859,980	873,260	0.24
US06051GKY43	Bac 5.015% 22-22.07.33	2,000,000	USD	1,989,506	1,998,080	0.54
US06051GLC14	Bac 6.204% 22-10.11.28	2,500,000	USD	2,618,305	2,635,025	0.71
US058498AW66	Ball Corp 2.875% 20-15.08.30	100,000	USD	100,166	82,705	0.02
US058498AV83	Ball Corp 4.875% 18-15.03.26	1,500,000	USD	1,693,065	1,476,090	0.40
US071813CS61	Baxter Intl 2.539% 22-01.02.32	2,500,000	USD	2,242,820	2,048,825	0.56
US075887CJ64	Becton Dick 2.823% 20-20.05.30	1,500,000	USD	1,572,555	1,333,200	0.36
US099724AL02	Borg Warner 2.65% 20-01.07.27	1,500,000	USD	1,580,790	1,380,705	0.37
US11135FBV22	Broadcom 4.926% 22-15.05.37 144A	2,900,000	USD	2,604,529	2,660,402	0.72
US134429BJ73	Campbell S 2.375% 20-24.04.30	1,000,000	USD	1,019,040	860,560	0.23
US15135BAV36	Centene Esc 3.375% 20-15.02.30	1,000,000	USD	833,370	882,760	0.24
US15135BAT89	Centene Esc 4.625% 19-15.12.29	1,000,000	USD	906,650	950,420	0.26
US16412XAC92	Cheniere Co 5.875% 16-31.03.25	500,000	USD	545,625	505,195	0.14
US172967NA50	Citigp 1.462% 21-09.06.27	1,000,000	USD	999,297	889,170	0.24
US17327CAN39	Citigp 2.014% 22-25.01.26	1,100,000	USD	1,100,000	1,033,780	0.28
US172967PA33	Citigp 6.27% 22-17.11.33	1,500,000	USD	1,590,285	1,631,595	0.44

## Swisscanto (LU) Bond Fund Responsible Global Corporate

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US172967LW98	Citigrp Hldg 4.075% 18-23.04.29	500,000	USD	499,543	476,190	0.13
US20030NCE94	Comcast 3.999% 17-01.11.49	1,500,000	USD	1,350,000	1,294,380	0.35
US20030NCT63	Comcast 4.15% 18-15.10.28	1,500,000	USD	1,528,050	1,485,315	0.40
US20030NBH35	Comcast 4.25% 13-15.01.33	1,000,000	USD	1,013,500	979,370	0.27
US22822VAT89	Crown Cast 2.25% 20-15.01.31	2,000,000	USD	1,652,500	1,667,220	0.45
US22822VBA89	Crown Castle 5.0% 23-11.01.28	350,000	USD	349,678	353,539	0.10
US126408HV80	Csx Corp 4.50% 22-15.11.52	1,800,000	USD	1,646,928	1,669,608	0.45
US126650DN71	Cvs Health 1.75% 20-21.08.30	1,000,000	USD	824,600	809,390	0.22
US126650DG21	Cvs Health 3.25% 19-15.08.29	1,000,000	USD	1,017,195	917,430	0.25
US126650DL16	Cvs Health 4.25% 20-01.04.50	1,500,000	USD	1,388,220	1,276,320	0.35
US235851AW20	Danaher 2.80% 21-10.12.51	1,000,000	USD	736,750	717,460	0.19
US244199BJ37	Deere 3.10% 20-15.04.30	1,000,000	USD	1,070,798	927,030	0.25
US24703DBG51	Dell Intl 3.45% 21-15.12.51	1,500,000	USD	1,426,095	998,895	0.27
US24703TAG13	Dell Intl 5.30% 21-01.10.29	1,000,000	USD	1,187,840	1,008,790	0.27
US278642AU75	Ebay 3.6% 17-05.06.27	1,500,000	USD	1,698,412	1,448,880	0.39
US036752AX13	Elevance Health 6.10% 22-15.10.52	35,000	USD	34,997	39,851	0.01
US532457BV93	Eli Lilly 3.375% 19-15.03.29	1,000,000	USD	1,004,940	960,140	0.26
US29444UBU97	Equinix Inc 3.9% 22-15.04.32	1,500,000	USD	1,492,110	1,381,140	0.37
US31428XCE40	Fedex Corp 3.25% 21-15.05.41	1,200,000	USD	1,216,584	916,152	0.25
US345397C353	Ford Mc 7.35% 22-04.11.27	1,000,000	USD	1,048,330	1,048,870	0.28
US345397C684	Ford Mc 7.35% 23-06.03.30	1,000,000	USD	1,043,720	1,048,100	0.28
USU3644QAD70	Ge Hlth 5.857% 22-15.03.30 Regs	1,000,000	USD	1,011,174	1,062,840	0.29
US370334CP78	Gen Mills 3.0% 21-01.02.51	1,500,000	USD	1,341,800	1,127,520	0.31
US37045VAY65	General Mot 5.40% 22-15.10.29	1,000,000	USD	1,001,920	993,100	0.27
US38141GZK39	Gldm Sachs Grp 2.64% 24.02.28	450,000	USD	450,000	412,502	0.11
US38141GWZ35	Gs 4.223% 18-01.05.29	1,000,000	USD	1,176,590	964,100	0.26
US40434LAM72	Hp 4.75% 22-15.01.28	1,000,000	USD	985,560	994,170	0.27
US40434LAN55	Hp 5.50% 22-15.01.33	1,000,000	USD	984,800	982,430	0.27
US459200KX88	Ibm 4.50% 23-06.02.28	1,500,000	USD	1,497,675	1,499,827	0.41
US459200KZ37	Ibm 5.10% 23-06.02.53	1,500,000	USD	1,491,780	1,481,799	0.40
US459200KH39	Ibm Corp 1.70% 20-15.05.27	1,200,000	USD	1,197,780	1,074,264	0.29
US459506AQ49	International 2.3% 21-01.11.30	1,000,000	USD	1,008,990	829,000	0.22
US459506AP65	Intl Flav 1.832% 15.10.27 144A	1,500,000	USD	1,507,073	1,299,840	0.35
US46647PBP09	Jpmorgan Ch 2.956% 20-13.05.31	1,500,000	USD	1,255,670	1,298,850	0.35
US46647PDH64	Jpmorgan Ch 4.912% 22-25.07.33	1,700,000	USD	1,614,626	1,692,146	0.46
US46647PDK93	Jpmorgan Ch 5.717% 22-14.09.33	1,700,000	USD	1,705,644	1,752,836	0.48
US487836BW75	Kellogg Co 4.3% 18-15.05.28	1,000,000	USD	1,142,565	996,790	0.27
US49271VAQ32	Keurig Dr P 4.05% 22-15.04.32	500,000	USD	467,480	473,610	0.13
US49446RAW97	Kimco Realt 2.70% 20-01.10.30	1,750,000	USD	1,545,365	1,488,235	0.40
US50077LAV80	Kraft Heinz 3.75% 20-01.04.30	500,000	USD	470,580	472,895	0.13
US50077LAZ94	Kraft Heinz 4.875% 20-01.10.49	1,700,000	USD	1,562,538	1,593,172	0.43
US501044DQ10	Kroger Co 1.70% 21-15.01.31	1,000,000	USD	997,710	800,410	0.22
US548661EH62	Lowe S Com 3.75% 22-01.04.32	1,500,000	USD	1,506,240	1,392,045	0.38
US548661EJ29	Lowe S Com 4.25% 22-01.04.52	2,000,000	USD	1,877,662	1,702,100	0.46
US55903VAU70	Magallanes 3.788% 22-15.03.25	1,200,000	USD	1,198,464	1,159,440	0.31
US574599BQ83	Masco Corp 2.0% 21-15.02.31	1,000,000	USD	972,110	809,940	0.22
US57636QAQ73	Mastercard 3.85% 20-26.03.50	1,000,000	USD	1,344,520	908,190	0.25
US58933YAJ47	Merck 4.15% 13-18.05.43	1,000,000	USD	1,116,618	951,730	0.26
US59156RBN70	Metlife 4.05% 15-01.03.45	2,000,000	USD	2,242,220	1,791,500	0.49
US594918CE21	Microsoft 2.921% 21-17.03.52	3,850,000	USD	3,976,977	2,941,284	0.80
US61747YEV39	Morgan Stan 6.296% 22-18.10.28	2,000,000	USD	2,087,970	2,113,880	0.57

## Swisscanto (LU) Bond Fund Responsible Global Corporate

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US61747Y77	Morgan Stan 6.342% 22-18.10.33	1,750,000	USD	1,884,412	1,923,232	0.52
US628530BK28	Mylan 4.55% 18-15.04.28	1,000,000	USD	1,117,875	962,360	0.26
US631111XAD30	Ndaq 1.65% 20-15.01.31	1,000,000	USD	953,900	799,110	0.22
US631111XAE13	Ndaq 2.50% 20-21.12.40	1,500,000	USD	1,068,180	1,046,940	0.28
US631103AM02	Ndaq 3.95% 22-07.03.52	1,000,000	USD	845,540	819,430	0.22
USU74078CN14	Nestle 2.50% 14.09.41 Regs	1,000,000	USD	997,650	753,910	0.20
USU74078CD32	Nestle 4% 18-24.09.48	1,000,000	USD	1,325,740	899,879	0.24
US66989HAS76	Novartis Ca 2.75% 20-14.08.50	1,000,000	USD	957,270	751,690	0.20
US66989HAF55	Novartis Cap 3.7% 12-21.09.42	1,000,000	USD	892,500	900,600	0.24
US68389XCH61	Oracle Corp 6.15% 22-09.11.29	2,000,000	USD	2,125,095	2,138,140	0.58
US68389XCK90	Oracle Corp 6.90% 22-09.11.52	1,500,000	USD	1,749,205	1,733,670	0.47
US713448EP96	Pepsico 2.875% 19-15.10.49	2,750,000	USD	2,507,167	2,117,060	0.57
XS2484340075	Ppg Ind 2.75% 22-01.06.29	1,000,000	EUR	914,010	1,020,051	0.28
US74340XCB55	Prologis 2.25% 22-15.01.32	1,000,000	USD	839,840	835,090	0.23
XS2439004685	Prologis Eu 1.50% 22-08.02.34	1,700,000	EUR	1,904,992	1,427,935	0.39
US744320BH48	Pruden Fin 3.70% 20-01.10.50	100,000	USD	101,250	86,779	0.02
US744320AY89	Pruden Fin 3.905% 17-07.12.47	986,000	USD	817,870	843,296	0.23
US744320QCE35	Pruden Fin 4.35% 19-25.02.50	1,500,000	USD	1,708,860	1,369,200	0.37
US74977SDJ87	Rabobk Ny 1.004% 20-24.09.26	1,500,000	USD	1,500,000	1,341,570	0.36
USU75000BW55	Roche H Us 1.93% 21-13.12.28	1,200,000	USD	1,202,652	1,057,128	0.29
USU75000BY12	Roche H Us 2.607% 21-13.12.51	2,000,000	USD	1,846,280	1,412,040	0.38
US785592AX43	Sabine Pass 4.50% 20-15.05.30	1,700,000	USD	1,616,071	1,650,343	0.45
US79466LAL80	Salesforce 2.90% 21-15.07.51	1,500,000	USD	1,429,080	1,070,715	0.29
US871829BK24	Sysco Corp 2.40% 20-15.02.30	1,000,000	USD	860,000	868,570	0.24
US87264ABV61	T-Mobile Us 3.375% 21-15.04.29	1,200,000	USD	1,253,914	1,096,692	0.30
US87264ACV52	T-Mobile Us 5.20% 22-15.01.33	1,200,000	USD	1,211,940	1,223,832	0.33
US87264ACW36	T-Mobile Us 5.65% 22-15.01.53	1,800,000	USD	1,837,206	1,879,776	0.51
US91324PES74	Unh Grp 5.875% 22-15.02.53	4,000,000	USD	4,277,007	4,587,280	1.24
US907818GC65	Union Paci 4.95% 22-09.09.52	1,700,000	USD	1,704,743	1,745,458	0.47
US92343VGL27	Verizon Com 2.85% 21-03.09.41	1,000,000	USD	1,004,065	741,210	0.20
US92343VES97	Verizon Com 3.875% 19-08.02.29	1,000,000	USD	1,001,150	962,910	0.26
US92343VGP31	Verizon Com 3.875% 22-01.03.52	1,000,000	USD	884,590	822,040	0.22
US92556VAC00	Viatrix 2.30% 21-22.06.27	1,000,000	USD	1,026,380	883,140	0.24
US92556VAE65	Viatrix 3.85% 21-22.06.40	1,000,000	USD	1,098,980	730,230	0.20
US92556VAF31	Viatrix 4% 21-22.06.50	500,000	USD	528,035	346,585	0.09
US92826CAF95	Visa Inc 4.3% 15-14.12.45	1,000,000	USD	1,426,580	973,460	0.26
US928563AK15	Vmware Inc 1.80% 21-15.08.28	700,000	USD	674,485	591,003	0.16
US928563AL97	Vmware Inc 2.20% 21-15.08.31	700,000	USD	659,435	555,002	0.15
US928563AE54	Vmware Inc 4.65% 20-15.05.27	1,000,000	USD	1,147,329	993,190	0.27
US94106LBP31	Waste Mngt 1.50% 20-15.03.31	1,500,000	USD	1,244,220	1,216,395	0.33
US95040QAJ31	Welltower 3.1% 19-15.01.30	1,000,000	USD	1,005,267	875,940	0.24
US958102AM75	Western Dig 4.75% 18-15.02.26	1,000,000	USD	1,084,782	970,210	0.26
USU9841MAA00	Wipro It Se 1.50% 21-23.06.26	2,000,000	USD	1,992,462	1,779,660	0.48
US98978VAV53	Zoetis 5.60% 22-16.11.32	1,500,000	USD	1,496,643	1,615,035	0.44
				<b>179,557,134</b>	<b>165,083,904</b>	<b>44.72</b>

## Swisscanto (LU) Bond Fund Responsible Global Corporate

### Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Virgin Islands</b>						
USG91139AF57	Tsmc Global 1.25% 21-23.04.26	2,400,000	USD	2,394,216	2,152,920	0.58
				<b>2,394,216</b>	<b>2,152,920</b>	<b>0.58</b>
<b>Total - Bonds</b>				<b>366,154,473</b>	<b>341,745,957</b>	<b>92.59</b>
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>366,154,473</b>	<b>341,745,957</b>	<b>92.59</b>
<b>Other transferable securities</b>						
<b>Bonds</b>						
<b>France</b>						
XS1346228577	Axa 3.375% 16-06.07.47	1,000,000	EUR	1,114,839	1,028,620	0.28
				<b>1,114,839</b>	<b>1,028,620</b>	<b>0.28</b>
<b>Total - Bonds</b>				<b>1,114,839</b>	<b>1,028,620</b>	<b>0.28</b>
<b>Total - Other transferable securities</b>				<b>1,114,839</b>	<b>1,028,620</b>	<b>0.28</b>
<b>Investment funds</b>						
<b>Luxembourg</b>						
LU2364759055	Swisscanto (LU) Bond Fund Responsible Corporate Hybrid Sthc	150	USD	15,000,000	13,551,279	3.67
				<b>15,000,000</b>	<b>13,551,279</b>	<b>3.67</b>
<b>Total - Investment funds</b>				<b>15,000,000</b>	<b>13,551,279</b>	<b>3.67</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>382,269,312</b>	<b>356,325,856</b>	<b>96.54</b>

## Swisscanto (LU) Bond Fund Responsible Global Corporate

### Geographic and economic composition of investment portfolio as at 31 January 2023

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
USA	44.72	Banks and financial institutions	25.43
Netherlands	7.49	Holding and finance companies	15.96
Great Britain	7.23	Insurance	7.00
France	5.71	News transmission	6.77
Luxembourg	4.85	Pharmaceuticals and cosmetics	5.77
Spain	4.15	Internet software	4.65
Germany	2.72	Investment funds	3.67
Canada	2.30	Food and distilleries	3.14
Ireland	2.24	Healthcare, education and social services	3.01
Switzerland	1.53	Energy and water supply	2.83
New Zealand	1.45	Office equipment and computers	2.62
Italy	1.33	Real estate companies	2.60
Singapore	1.21	Real estate companies	2.51
Australia	1.18	Transport	1.91
Denmark	0.98	Automobile industry	1.58
Japan	0.91	Graphic art and publishing	1.02
Mexico	0.82	Electronics and electrical equipment	0.91
Sweden	0.70	Chemicals	0.75
Norway	0.69	Consumer goods	0.73
Jersey	0.67	Biotechnology	0.67
Austria	0.61	Environmental services & recycling	0.67
Virgin Islands	0.58	Mortgage & funding institutions	0.54
Chile	0.53	Mechanics, machinery	0.44
Portugal	0.53	Packaging industry	0.42
Liechtenstein	0.43	Other services	0.26
Cayman Islands	0.38	Crude oil	0.25
Hong Kong	0.30	Other trading companies	0.24
Peru	0.30	Tobacco and spirits	0.19
	<b>96.54</b>		<b>96.54</b>

## Swisscanto (LU) Bond Fund Responsible Global Convertible

Investment portfolio  
as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>Australia</b>						
XS2400443748	Flight 1.625% 21-01.11.28 /Cv	200,000	AUD	148,194	115,387	0.12
				<b>148,194</b>	<b>115,387</b>	<b>0.12</b>
<b>Belgium</b>						
BE6322623669	Umicore 0% 20-23.06.25 /Cv	200,000	EUR	277,820	198,615	0.20
				<b>277,820</b>	<b>198,615</b>	<b>0.20</b>
<b>Bermuda Islands</b>						
US472145AF83	Jazz Invst 2.0% 15.06.26 /Cv	700,000	USD	772,851	826,147	0.84
US62886HAX98	Ncl 5.375% 20-01.08.25 /Cv	825,000	USD	1,031,269	949,311	0.96
US62886HBJ95	NI 2.50% 15.02.27 Cv /Nclh 144A	900,000	USD	815,003	708,750	0.72
				<b>2,619,123</b>	<b>2,484,208</b>	<b>2.52</b>
<b>Cayman Islands</b>						
XS2287867563	Cathay Paci 2.75% 5.02.26 /Cv	6,000,000	HKD	780,153	792,485	0.80
XS2230649654	Esr Cayman 1.50% 20-30.09.25 /Conv	400,000	USD	415,780	383,152	0.39
US44332NAB29	Huazhu Grou 0% 26-01.05.26 /Cv 144A	300,000	USD	382,772	404,886	0.41
XS2158580493	Kingsoft 0.625% 29.04.25 /Cv	2,000,000	HKD	313,400	276,718	0.28
US722304AC65	Pinduoduo 0% 20-01.12.25 /Cv	300,000	USD	284,370	290,418	0.29
US81141RAF73	Sea 0% 20-01.12.25 /Cv	500,000	USD	644,105	536,880	0.55
XS2195093674	Zhen Ding 0% 20-30.06.25 /Cv	200,000	USD	198,040	197,792	0.20
XS2171663227	Zhongsheng 0% 20-21.05.25 /Cv	5,000,000	HKD	823,309	757,936	0.77
				<b>3,841,929</b>	<b>3,640,267</b>	<b>3.69</b>
<b>China</b>						
XS2127864622	Zhejiang Ex 0% 21-20.01.26 /Cv	200,000	EUR	245,530	231,253	0.24
				<b>245,530</b>	<b>231,253</b>	<b>0.24</b>
<b>France</b>						
FR0013521085	Accor 0.70% 20-07.12.27 /Cv	8,200	EUR	462,225	406,525	0.41
FR0013284130	Archer Obli 0% 17-31.03.23 /Cv	200,000	EUR	341,023	308,521	0.31
FR0013326204	Carrefour 0% 18-27.03.24 /Cv	400,000	USD	388,080	391,772	0.40
FR0013444395	Edenred 0% 19-06.09.24 /Cv	5,750	EUR	403,444	379,677	0.39
FR0014003YP6	Edenred 0% 21-14.06.28 /Cv	5,000	EUR	365,967	349,692	0.35
FR0014000OG2	Schneid El 0.000% 15.06.26 Cv	2,730	EUR	610,601	557,211	0.57
FR0013520681	Selena 0% 25.06.25 /Cv	400,000	EUR	450,398	419,889	0.43
FR0014000105	Soitec 0% 20-01.10.25 /Cv	2,000	EUR	406,311	394,134	0.40
FR0013444148	Veolia 0% 19-01.01.25 /Cv	22,800	EUR	843,951	790,104	0.80
				<b>4,272,000</b>	<b>3,997,525</b>	<b>4.06</b>
<b>Germany</b>						
DE000A3H2UK7	Deut Lufth 2% 20-17.11.25 /Cv	300,000	EUR	388,749	389,153	0.40
DE000A2G87D4	Deut Post 0.05% 30.06.25 /Cv	1,000,000	EUR	1,355,029	1,048,060	1.06
DE000A2GSDH2	Leg Imm 0.875% 17-01.09.25 /Cv	700,000	EUR	867,147	715,260	0.73
DE000A3E44N7	Rag Stiftun 0% 20-17.06.26 /Cv	900,000	EUR	1,000,738	930,205	0.94
				<b>3,611,663</b>	<b>3,082,678</b>	<b>3.13</b>
<b>India</b>						
USY0889VAB63	Bharti Airt 1.5% 20-17.02.25 /Cv	1,100,000	USD	1,425,360	1,409,122	1.43
				<b>1,425,360</b>	<b>1,409,122</b>	<b>1.43</b>



## Swisscanto (LU) Bond Fund Responsible Global Convertible

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Ireland</b>						
XS2436579978	Glanbia 1.875% 22-27.01.27 /Cv	400,000	EUR	458,913	383,132	0.39
				<b>458,913</b>	<b>383,132</b>	<b>0.39</b>
<b>Israel</b>						
US23248VAB18	Cyber-Ark 0% 20-15.11.24 /Cv	700,000	USD	712,184	772,597	0.79
US653656AB42	Nice Ltd 0% 20-15.09.25 /Cv	350,000	USD	365,464	335,650	0.34
				<b>1,077,648</b>	<b>1,108,247</b>	<b>1.13</b>
<b>Italy</b>						
XS2339426004	Diasorin 0% 21-05.05.28 /Cv	700,000	EUR	759,666	651,080	0.66
XS2161819722	Nexi 1.75% 20-24.04.27 /Cv	400,000	EUR	441,739	379,175	0.38
XS2276552598	Pirelli & C 0% 20-22.12.25 /Cv	200,000	EUR	263,902	211,982	0.22
XS2294704007	Prysmian 0% 21-02.02.26 /Cv	800,000	EUR	943,378	926,157	0.94
				<b>2,408,685</b>	<b>2,168,394</b>	<b>2.20</b>
<b>Japan</b>						
XS2413708442	Ana Hld 0% 21-10.12.31 /Cv	150,000,000	JPY	1,274,127	1,258,757	1.28
XS1876049823	Digital Gar 0% 18-14.09.23 /Cv	30,000,000	JPY	281,451	234,517	0.24
XS2357278204	Dmg Mori 0% 21-16.07.24 /Cv	60,000,000	JPY	530,364	475,576	0.48
XS2419433722	Koei Tecmo 0% 21-20.12.24 /Cv	40,000,000	JPY	370,963	327,551	0.33
XS2286049338	Kyoritsu 0% 21-29.01.26 /Cv	30,000,000	JPY	291,279	305,857	0.31
XS2286418046	Menicon 0% 21-29.01.25 Conv	30,000,000	JPY	291,715	241,223	0.24
XS2357174684	Mercari 0% 21-14.07.28 /Cv	20,000,000	JPY	185,311	102,042	0.10
XS2387597573	Nip Steel 0% 21-05.10.26 /Cv	130,000,000	JPY	1,171,739	1,179,183	1.20
XS1837042909	Nippon FI 0% 18-20.06.25 /Cv	50,000,000	JPY	408,567	388,077	0.39
XS2382923790	Nipro 0% 21-25.09.26 /Cv	20,000,000	JPY	181,634	154,691	0.16
XS2267079643	Relo Hldg 0% 20-17.12.27 /Cv	20,000,000	JPY	153,171	148,886	0.15
XS2080209435	Rohm Co 0% 19-05.12.24 /Cv	40,000,000	JPY	401,370	322,765	0.33
XS2199268710	Sbi Holding 0% 20-25.07.25 /Cv	30,000,000	JPY	286,598	247,285	0.25
XS1916285783	Ship Health 0% 18-13.12.23 /Cv	40,000,000	JPY	383,247	322,147	0.33
XS2363140810	Sosei Group 0.25% 27.07.26/Cv	30,000,000	JPY	277,878	288,558	0.29
XS2008155488	Yaoko 0% 19-20.06.24 /Cv Regs	20,000,000	JPY	155,272	175,233	0.18
				<b>6,644,686</b>	<b>6,172,348</b>	<b>6.26</b>
<b>Luxembourg</b>						
XS2344373134	Citigr Mark 0% 21-28.05.24 /Cv	4,000,000	HKD	514,270	491,240	0.50
XS1466161350	Citigr Mark 16-04.08.23 Cv	700,000	EUR	783,528	759,452	0.77
XS2198575271	Lagfin Sca 2% 20-02.07.25	400,000	EUR	501,973	477,154	0.49
XS2240512124	Oliver Capi 0% 20-29.12.23 Cv	500,000	EUR	631,933	583,692	0.59
				<b>2,431,704</b>	<b>2,311,538</b>	<b>2.35</b>
<b>Netherlands</b>						
XS2308171383	Amer Movil 0% 21-02.03.24 /Cv	1,200,000	EUR	1,192,646	1,361,868	1.38
XS2211511949	Besi 0.75% 20-05.08.27 /Cv	300,000	EUR	384,759	461,510	0.47
DE000A3MQE86	Cap Stage 1.875% 21-/Cv	400,000	EUR	413,919	427,643	0.43
XS1592282740	Elm Bv 3.25% 18-13.06.24 /Cv	600,000	USD	641,650	667,302	0.68
XS1682511818	Qiagen 0.5% 17-13.09.23 /Cv	400,000	USD	477,787	475,660	0.48
XS1908221507	Qiagen 1% 18-13.11.24 /Cv Regs	800,000	USD	952,611	923,024	0.94
				<b>4,063,372</b>	<b>4,317,007</b>	<b>4.38</b>

## Swisscanto (LU) Bond Fund Responsible Global Convertible

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Panama</b>						
US21720AAB89	Copa Hldg 4.5% 20-15.04.25 /Cv	150,000	USD	255,063	278,447	0.28
				<b>255,063</b>	<b>278,447</b>	<b>0.28</b>
<b>Singapore</b>						
XS2295233501	Sgx Treasur 0% 21-01.03.24 /Cv	400,000	EUR	474,164	423,673	0.43
XS2260025296	Singapore 1.625% 20-03.12.25 /Cv	500,000	SGD	380,248	424,464	0.43
				<b>854,412</b>	<b>848,137</b>	<b>0.86</b>
<b>Spain</b>						
XS2154448059	Amadeus 1.50% 20-09.04.25 /Cv	600,000	EUR	753,176	779,193	0.79
XS2021212332	Cellnex Tel 0.5% 05.07.28 /Cv	300,000	EUR	353,768	357,295	0.36
XS2257580857	Cellnex Tel 0.75% 20.11.31 /Cv	600,000	EUR	621,643	544,763	0.55
XS1750026186	Cellnex Tel 1.5% 16.01.26 /Cv	700,000	EUR	815,182	998,386	1.02
				<b>2,543,769</b>	<b>2,679,637</b>	<b>2.72</b>
<b>Sweden</b>						
XS1933947951	Geely Swd 0% 19-19.06.24 /Cv	400,000	EUR	519,130	551,344	0.56
				<b>519,130</b>	<b>551,344</b>	<b>0.56</b>
<b>Switzerland</b>						
CH0413990240	Sika Ltd 0.15% 18-05.06.25 /Cv	1,000,000	CHF	1,202,714	1,515,646	1.54
CH0397642775	Swiss Pr 0.325% 18-16.01.25 /Cv	250,000	CHF	270,153	262,245	0.26
				<b>1,472,867</b>	<b>1,777,891</b>	<b>1.80</b>
<b>Taiwan</b>						
XS2363250759	Hon Hai 0% 21-05.08.26 /Cv	400,000	USD	400,200	355,064	0.36
XS2156579497	Yageo 0% 20-26.05.25 /Cv	300,000	USD	321,000	338,151	0.34
				<b>721,200</b>	<b>693,215</b>	<b>0.70</b>
<b>United Arab Emirates</b>						
XS2348411062	Abu Dha 0.70% 21-04.06.24 /Cv	1,400,000	USD	1,332,769	1,328,992	1.35
				<b>1,332,769</b>	<b>1,328,992</b>	<b>1.35</b>
<b>USA</b>						
US00971TAJ07	Akamai 0.125% 01.05.25 /Cv	1,200,000	USD	1,340,806	1,293,252	1.31
US00971TAL52	Akamai 0.375% 20-01.09.27 /Cv	1,365,000	USD	1,490,480	1,359,403	1.38
US02376RAF91	American Ai 6.50% 01.07.25 /Cv	400,000	USD	436,500	491,212	0.50
XS2306982286	Asahi Refin 0% 21-16.03.26 /Cv	300,000	USD	309,000	265,362	0.27
US08265TAB52	Bentley 0.125% 21-15.01.26 Conv	550,000	USD	512,991	511,665	0.52
US090043AB64	Bill.Com HI 0% 21-01.12.25 /Cv	800,000	USD	908,465	840,680	0.85
US09257WAE03	Blackstone 5.50% 22-15.03.27 /Cv	450,000	USD	445,512	410,333	0.42
US09857LAN82	Booking 0.75% 21-01.05.25 /Cv	850,000	USD	1,043,111	1,215,551	1.23
US122017AB26	Burlin Stor 2.25% 21-15.04.25 /Cv	425,000	USD	487,800	526,817	0.53
US17243VAB80	Cinemark 4.5% 20-15.08.25 /Cv 144A	325,000	USD	389,375	362,421	0.37
US207410AG64	Conmed Corp 2.25% 15.06.27 /Cv	1,050,000	USD	1,027,271	999,432	1.01
US977852AA06	Cree Inc 0.25% 22-15.02.28 /Cv	250,000	USD	249,426	229,660	0.23
US225447AD33	Cree Inc 1.75% 21-01.05.26 /Cv	200,000	USD	390,056	346,620	0.35
US252131AK39	Dexcom Inc 0.25% 21-15.11.25	800,000	USD	842,485	844,256	0.86
US26210CAC82	Dropbox Inc 0% 21-01.03.26 Cnv	700,000	USD	740,695	644,280	0.65
US26210CAD65	Dropbox Inc 0% 21-01.03.28 Cnv	430,000	USD	436,424	391,218	0.40
US29404KAE64	Envestnet 0.75% 15.08.25 /Cv	450,000	USD	428,675	419,958	0.43
US29786AAJ51	Etsy 0.125% 19-01.10.26 Conv	500,000	USD	693,312	858,400	0.87
US298736AL30	Euronet 0.75% 19-15.03.49 /Cv	350,000	USD	356,640	343,767	0.35

## Swisscanto (LU) Bond Fund Responsible Global Convertible

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US338307AD33	Five9 0.5% 21-01.06.25 /Cv	300,000	USD	457,114	285,285	0.29
US345370CZ16	Ford Motor 0% 21-15.03.26 /Cv	1,200,000	USD	1,357,395	1,220,052	1.24
US393657AM33	Greenbrier 2.875% 15.04.28 Conv	400,000	USD	415,350	343,640	0.35
US40171VAA89	Guide Soft 1.25% 18-15.03.25 /Cv	400,000	USD	428,149	385,908	0.39
US457669AA77	Insmmed 1.75% 18-15.01.25 /Cv	450,000	USD	437,569	427,050	0.43
US457985AM13	Integra 0.5% 21-15.08.25 /Cv	400,000	USD	407,150	391,908	0.40
US45867GAC50	Interdigit 3.50% 01.06.27 /Cv	350,000	USD	374,937	384,125	0.39
US462222AB68	Ionis Ph 0.125% 19-15.12.24 /Cv	350,000	USD	355,240	324,457	0.33
US477839AB04	J Bean Tec 0.25% 15.05.26 /Conv	500,000	USD	502,614	459,485	0.47
XS2352315571	Jpm Chase N 0% 21-10.06.24 /Cv	400,000	EUR	516,167	490,569	0.50
XS2303829308	Jpm Chase N 0% 21-18.02.24 /Cv	200,000	EUR	269,330	227,243	0.23
US48129KAE01	Jpmorgan 0.25% 01.05.23 /Voya	300,000	USD	327,076	321,750	0.33
US501812AB77	Lci Industr 1.125% 15.05.26 /Cv	750,000	USD	721,775	683,115	0.69
US531229AB89	Liberty Med 1.375% 15.10.23 /Cv	600,000	USD	724,665	788,658	0.80
US538034AQ25	Live Nat 2.5% 18-15.03.23 /Cv	625,000	USD	829,176	730,094	0.74
US55024UAE91	Lumen 0.5% 22-15.06.28 /Cv Lite	950,000	USD	893,471	765,880	0.78
US55024UAD19	Lumentum 0.5% 20-15.12.26 /Cv	500,000	USD	516,557	456,610	0.46
US55405YAB65	Macom Tec 0.25% 22-15.03.26 Cv	300,000	USD	312,866	310,476	0.31
US57164YAD94	Mart Vc 0% 21-15.01.26 Cv /Vac	750,000	USD	848,152	809,962	0.82
US596278AB74	Middleby 1.0% 20-01.09.25 /Cv	850,000	USD	929,773	1,111,315	1.13
US60937PAD87	Mongoddb 0.25% 20-15.01.26 Cv/Mdb	600,000	USD	678,600	735,696	0.75
US65341BAD82	Nextera En 0% 20-15.11.25 /Cv	500,000	USD	522,450	513,735	0.52
US670704AJ40	Nuvasive 0.375% 20-15.03.25 /Cv	200,000	USD	199,914	179,756	0.18
US68213NAD12	Omnicecl 0.25% 20-15.09.25 /Cv	750,000	USD	920,544	684,150	0.69
US723787AP23	Pioneer 0.25% 20-15.05.25/Cv	225,000	USD	428,321	531,072	0.54
US74624MAB81	Pure Str 0.125% 18-15.04.23 /Cv	950,000	USD	1,061,479	1,061,036	1.08
US82452JAB52	Shift4 0% 22-15.12.25 /Cv Four	250,000	USD	298,126	267,410	0.27
US826919AD45	Silicon Lab 0.625% 15.06.25 /Cv	700,000	USD	824,747	967,022	0.98
US83304AAF30	Snap 0% 22-01.05.27 /Cv	600,000	USD	623,016	443,976	0.45
US83417MAD65	Solaredge 0% 20-15.09.25 /Cv	375,000	USD	447,477	504,630	0.51
US848637AD65	Splunk 1.125% 18-15.09.25 /Cv	1,350,000	USD	1,572,835	1,319,935	1.34
US852234AF05	Square Inc 0.125% 01.03.25 Cv	430,000	USD	620,081	438,527	0.44
US844741BG22	Sthw Airl 1.25% 01.05.25 /Cv	1,250,000	USD	1,600,214	1,507,012	1.53
US86745KAF12	Sunnova Ene 0.25% 01.12.26 /Cv	250,000	USD	302,677	203,373	0.21
US87918AAF21	Teladoc 1.25% 20-01.06.27 /Cv	350,000	USD	378,849	282,062	0.29
US902252AB17	Tyler Tec 0.25% 21-15.03.26 Cv	200,000	USD	207,477	189,672	0.19
US91879QAN97	Vail Res 0% 21-01.01.26 Cv	400,000	USD	402,288	382,188	0.39
US928298AP38	Vishay Int 2.25% 15.06.25 /Cv	300,000	USD	303,018	299,538	0.30
US94419LAF85	Wayfair 1% 19-15.08.26 /Cv	400,000	USD	306,920	306,312	0.31
US974637AB61	Winnebago 1.50% 01.04.25 Cv	300,000	USD	347,122	352,038	0.36
US98980GAB86	Zscaler 0.125% 20-01.07.25 /Cv	600,000	USD	823,400	656,376	0.67
				<b>37,023,105</b>	<b>35,097,385</b>	<b>35.61</b>
	<b>Virgin Islands</b>					
XS2089160506	Anllian Cap 0% 20-05.02.25 /Cv	900,000	EUR	1,194,101	1,243,242	1.26
XS2429783074	Sail Vantag 0% 22-13.01.27 /Cv	2,000,000	HKD	231,214	230,908	0.23
XS2183825681	Strategic 0% 20-29.06.25 /Cv	200,000	EUR	208,325	223,854	0.23
XS2193653818	Universe Tr 2.50% 08.07.25 /Cv	200,000	USD	202,250	216,852	0.22
				<b>1,835,890</b>	<b>1,914,856</b>	<b>1.94</b>
<b>Total - Bonds</b>				<b>80,084,832</b>	<b>76,789,625</b>	<b>77.92</b>

## Swisscanto (LU) Bond Fund Responsible Global Convertible

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Convertible bonds</b>						
<b>Belgium</b>						
BE6339419812	Sagerpar 2.125% 22-29.11.25 /Cv	500,000	EUR	522,457	554,086	0.56
				<b>522,457</b>	<b>554,086</b>	<b>0.56</b>
<b>Cayman Islands</b>						
US98980AAA34	Zto 1.50% 22-01.09.27 /Cv	900,000	USD	857,683	1,001,385	1.02
				<b>857,683</b>	<b>1,001,385</b>	<b>1.02</b>
<b>France</b>						
FR001400DU47	Air France 6.50% 22-/Cv	200,000	EUR	206,162	256,549	0.26
FR001400AFJ9	Elis 2.25% 22-22.09.29 /Cv	300,000	EUR	299,562	379,959	0.39
FR001400DV38	Ubisoft Ent 2.375% 22-15.11.28 /Cv	800,000	EUR	898,683	781,026	0.79
				<b>1,404,407</b>	<b>1,417,534</b>	<b>1.44</b>
<b>Germany</b>						
DE000A30VPN9	Rag Stifun 1.875% 22-16.11.29 /Cv	600,000	EUR	610,810	703,298	0.71
				<b>610,810</b>	<b>703,298</b>	<b>0.71</b>
<b>Hong Kong</b>						
XS2523390867	Lenovo Grp 2.5% 22-26.08.29 /Cv	850,000	USD	814,525	842,869	0.86
				<b>814,525</b>	<b>842,869</b>	<b>0.86</b>
<b>Japan</b>						
XS2550564251	Cyberagent 0% 22-16.11.29 /Cv	30,000,000	JPY	210,647	244,745	0.25
				<b>210,647</b>	<b>244,745</b>	<b>0.25</b>
<b>Liberia</b>						
US780153BP69	Royal Carib 6% 22-15.08.25 /Cv	725,000	USD	885,484	1,109,228	1.13
				<b>885,484</b>	<b>1,109,228</b>	<b>1.13</b>
<b>Netherlands</b>						
XS2211997239	Stmicroelec 0% 20-04.08.27 Cv	1,600,000	USD	1,625,960	1,926,880	1.95
				<b>1,625,960</b>	<b>1,926,880</b>	<b>1.95</b>
<b>Panama</b>						
US143658BU55	Carnival 5.75% 22-01.12.27 /Cv	1,050,000	USD	1,022,425	1,169,690	1.19
				<b>1,022,425</b>	<b>1,169,690</b>	<b>1.19</b>
<b>Spain</b>						
XS2557565830	Ibesm 0.80% 22-07.12.27 /Cv	600,000	EUR	617,790	655,227	0.66
				<b>617,790</b>	<b>655,227</b>	<b>0.66</b>
<b>USA</b>						
US22266LAF31	Coupa 0.375% 15.06.26/ Cv	300,000	USD	289,500	292,353	0.30
US977852AC61	Cree Inc 1.875% 22-01.12.29 /Cv	1,350,000	USD	1,335,040	1,320,408	1.34
US23804LAB99	Datadog 0.125% 20-15.06.25 /Cv	650,000	USD	748,475	713,927	0.73
US29355AAK34	Enphase Egy 0% 28-01.03.28 /Cv	650,000	USD	719,875	701,474	0.71
US29404KAF30	Investnet 2.625% 1.12.27 /Cv 144A	450,000	USD	463,500	504,819	0.51
US40637HAE99	Halozyme Th 1.0% 15.08.28 /Cv	1,050,000	USD	1,056,558	1,172,577	1.19
US443573AD20	Hubspot 0.375% 20-01.06.25 /Cv	325,000	USD	423,150	450,587	0.46
US44932KAA43	Iac Interac 2% 19-15.01.30 Cv	900,000	USD	995,625	879,111	0.89
XS2431434971	Jpmorgancha 0%-14.01.25 /Cv	700,000	EUR	732,082	778,808	0.79
US516544AA14	Lantheus 2.625% 22-15.12.27 /Cv	600,000	USD	605,820	641,628	0.65

## Swisscanto (LU) Bond Fund Responsible Global Convertible

### Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US65341BAG14	Nextera En 2.50% 22-15.06.26 /Cv	250,000	USD	242,500	238,885	0.24
US703343AG80	Ptrck Ind 1.75% 21-1.12.28 /Cv	500,000	USD	501,030	450,000	0.46
US852234AD56	Square 0.50% 18-15.05.23 /Cv	675,000	USD	842,513	772,200	0.78
US48123VAD47	Ziff Davis 1.75% 19-01.11.26 Cv 144A	300,000	USD	312,000	318,570	0.32
US98954MAG69	Zillow 1.375% 19-01.09.26 /Cv	750,000	USD	824,144	896,827	0.91
				<b>10,091,812</b>	<b>10,132,174</b>	<b>10.28</b>
<b>Total - Convertible bonds</b>				<b>18,664,000</b>	<b>19,757,116</b>	<b>20.05</b>
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>98,748,832</b>	<b>96,546,741</b>	<b>97.97</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>98,748,832</b>	<b>96,546,741</b>	<b>97.97</b>

## Swisscanto (LU) Bond Fund Responsible Global Convertible

### Geographic and economic composition of investment portfolio as at 31 January 2023

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
USA	45.89	Internet software	17.56
Japan	6.51	Holding and finance companies	15.24
Netherlands	6.33	News transmission	7.68
France	5.50	Transport	7.51
Cayman Islands	4.71	Leisure	7.08
Germany	3.84	Electronic semiconductor	6.95
Spain	3.38	Pharmaceuticals and cosmetics	5.25
Bermuda Islands	2.52	Real estate companies	3.24
Luxembourg	2.35	Banks and financial institutions	3.12
Italy	2.20	Coal mines, heavy industries	2.85
Virgin Islands	1.94	Biotechnology	2.61
Switzerland	1.80	Energy and water supply	2.48
Panama	1.47	Automobile industry	2.37
India	1.43	Other services	1.91
United Arab Emirates	1.35	Crude oil	1.89
Israel	1.13	Chemicals	1.76
Liberia	1.13	Real estate companies	1.54
Hong Kong	0.86	Consumer goods	1.44
Singapore	0.86	Electronics and electrical equipment	1.38
Belgium	0.76	Construction, building materials	1.15
Taiwan	0.70	Office equipment and computers	0.86
Sweden	0.56	Graphic art and publishing	0.74
Ireland	0.39	Mechanics, machinery	0.48
China	0.24	Food and distilleries	0.39
Australia	0.12	Healthcare, education and social services	0.29
	<b>97.97</b>	Non-ferrous metals	0.20
			<b>97.97</b>

## Swisscanto (LU) Bond Fund Sustainable Global High Yield\*

Investment portfolio  
as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>Austria</b>						
XS2195511006	Ams 6.0% 20-31.07.25	400,000	EUR	491,610	419,863	0.56
USA35155AB50	Klabn Aust 7% 19-03.04.49	350,000	USD	343,437	354,564	0.48
XS2310951103	Sappi Papier H 3.625% 15.03.28	400,000	EUR	358,117	386,903	0.52
				<b>1,193,164</b>	<b>1,161,330</b>	<b>1.56</b>
<b>Bermuda Islands</b>						
XS2336271510	Hopson Dvt 7.0% 21-18.05.24	200,000	USD	145,900	185,000	0.25
USG4923NAB40	Investment 6.25% 21-26.04.29	400,000	USD	384,080	383,984	0.51
XS2312752400	Lancashire 5.625% 21-18.09.41	250,000	USD	219,373	207,670	0.28
				<b>749,353</b>	<b>776,654</b>	<b>1.04</b>
<b>Brazil</b>						
USP19118AA91	B3 Sa 4.125% 21-20.09.31 Regs	450,000	USD	388,935	393,039	0.53
USP3772WAK82	Banbra 4.875% 22-11.01.29	200,000	USD	196,000	189,920	0.26
USP59699AB77	Itaun H Bz 4.625% 20-Perp	300,000	USD	250,500	246,855	0.33
USP62763AB64	Light Ser 4.375% 21-18.06.26	450,000	USD	410,063	263,790	0.35
				<b>1,245,498</b>	<b>1,093,604</b>	<b>1.47</b>
<b>Canada</b>						
US071734AP21	Bausch 6.125% 22-01.02.27	500,000	USD	412,500	348,710	0.47
US89346DAH08	Transalta 7.75% 22-15.11.29	350,000	USD	359,625	362,467	0.49
US92660FAK03	Videotron 5.125% 17-15.04.27	500,000	USD	487,500	482,860	0.65
				<b>1,259,625</b>	<b>1,194,037</b>	<b>1.61</b>
<b>Cayman Islands</b>						
XS2194361494	Agile Grp H 5.75% 20-02.01.25	200,000	USD	203,900	126,382	0.17
XS2003471617	Agile Grp H 8.375% 19-Perp	300,000	USD	297,112	97,540	0.13
USP3772WAF97	Bco Brasil Cy 9% 14-Perp Regs	200,000	USD	208,880	201,578	0.27
XS2205316941	Cifi Holdin 5.95% 20-20.10.25	200,000	USD	133,000	63,126	0.09
USG53901AA58	Liberty Cri 10.875% 23-15.01.31	800,000	USD	800,000	783,664	1.05
XS1953029284	Shimao Prop 6.125% 19-21.02.24	600,000	USD	616,500	135,186	0.18
XS2013512608	Zhenro Prop 10.25% 19-Perp	400,000	USD	138,000	28,000	0.04
XS2076026983	Zhenro Prop 9.15% 19-06.05.23	800,000	USD	833,200	69,270	0.09
				<b>3,230,592</b>	<b>1,504,746</b>	<b>2.02</b>
<b>Chile</b>						
USP9810XAB75	Vtr Comunic 4.375% 21-15.04.29	500,000	USD	332,500	331,680	0.45
				<b>332,500</b>	<b>331,680</b>	<b>0.45</b>
<b>Colombia</b>						
US05968LAL62	Bancolumbia 4.625% 19-18.12.29	250,000	USD	228,500	227,988	0.31
				<b>228,500</b>	<b>227,988</b>	<b>0.31</b>
<b>Finland</b>						
XS2171872570	Nokia Oyj 3.125% 20-15.05.28	400,000	EUR	386,886	414,185	0.56
				<b>386,886</b>	<b>414,185</b>	<b>0.56</b>
<b>France</b>						
FR0013399177	Accor 4.375% (Frn) 19-Perp Regs	400,000	EUR	419,887	420,818	0.57
US02156LAA98	Altice F 8.125% 18-01.02.27 144A	500,000	USD	551,250	468,710	0.63
XS2553825949	Faurecia 7.25% 22-15.06.26	350,000	EUR	349,983	392,437	0.53

\* See note 16.

## Swisscanto (LU) Bond Fund Sustainable Global High Yield\*

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
FR001400EJ15	Iliad 5.375% 22-14.06.27	300,000	EUR	315,825	326,763	0.44
US449691AA27	Iliad Holdi 6.50% 15.10.26 144A	600,000	USD	567,000	569,112	0.76
FR0013331949	La Poste Sa 3.125% 18-Perp	300,000	EUR	305,274	303,523	0.41
XS2349786835	Paprec Hold 3.50% 21-01.07.28	500,000	EUR	503,236	472,899	0.64
XS2010039118	Quatrim S 5.875% 31.01.24	300,000	EUR	364,660	319,338	0.43
XS2234516164	Spcm Sa 2.625% 20-01.02.29	400,000	EUR	305,723	374,313	0.50
				<b>3,682,838</b>	<b>3,647,913</b>	<b>4.91</b>
<b>Germany</b>						
XS2189784288	Comzbnk 6.125% 20-Perp	200,000	EUR	205,731	208,726	0.28
DE000CZ45W81	Comzbnk 6.50% 22-06.12.32	200,000	EUR	200,664	222,681	0.30
US251525AM33	Deut Bk 4.296% Frn 13-24.05.28	500,000	USD	487,450	489,020	0.66
XS2198388592	Ht Troplast 9.25% 20-15.07.25	800,000	EUR	1,042,611	841,993	1.13
XS2056730323	Infineon Te 2.875% 19-31.12.49 Regs	300,000	EUR	326,718	309,912	0.42
DE000LB2CPE5	Ldkr B-W 4.0% 19-Perp	200,000	EUR	214,864	192,203	0.26
XS2550063478	Nidda Hlth 7.50% 22-21.08.26	500,000	EUR	567,500	531,258	0.71
XS2326493728	Novelis She 3.375% 21-15.04.29	600,000	EUR	575,306	570,085	0.77
XS2499278724	Prestigebid Frn 22-15.07.27	300,000	EUR	293,506	308,670	0.41
XS2338564870	Zf Finance 2.0% 21-06.05.27	700,000	EUR	646,069	654,448	0.88
XS2582404724	Zf Finance 5.75% 23-03.08.26	300,000	EUR	324,497	327,988	0.44
				<b>4,884,916</b>	<b>4,656,984</b>	<b>6.26</b>
<b>Great Britain</b>						
XS1571333811	Barclays 7.25% (Frn) 17-Perp	250,000	GBP	310,484	307,830	0.41
XS2329602135	Gatwick Air 4.375% 21-07.04.26	200,000	GBP	233,833	228,805	0.31
XS2256977013	Int Pers 9.75% 20-12.11.25	350,000	EUR	337,809	315,881	0.43
XS1713495759	Iron Mounta 3.875% 17-15.11.25	600,000	GBP	826,800	690,869	0.93
XS2259808702	Nat Express 4.25% 20-Perp	650,000	GBP	901,053	713,520	0.96
US780099CK11	Natwest Gr 8% 15-Perp	300,000	USD	316,800	302,391	0.41
XS2404291010	Sig Plc 5.25% 21-30.11.26	350,000	EUR	308,443	348,602	0.47
USG84228EP90	Std Chart 4.75% 21-Perp	350,000	USD	288,155	298,210	0.40
XS2358483258	Vmed O2 Uk 4.5% 21-15.07.31 Regs	300,000	GBP	304,477	296,443	0.40
US92858RAB69	Vmed O2 Uk 4.75% 15.07.31 144A	350,000	USD	322,872	300,090	0.40
XS1888180640	Vodafone 6.25% 18-03.10.78	700,000	USD	764,330	687,386	0.92
				<b>4,915,056</b>	<b>4,490,027</b>	<b>6.04</b>
<b>Greece</b>						
XS2388172855	Alpha Bank 2.50% 21-23.03.28	250,000	EUR	229,649	227,207	0.30
				<b>229,649</b>	<b>227,207</b>	<b>0.30</b>
<b>India</b>						
XS2383328932	Adani Green 4.375% 21-08.09.24	200,000	USD	200,000	151,448	0.20
				<b>200,000</b>	<b>151,448</b>	<b>0.20</b>
<b>Ireland</b>						
US03969YAA64	Ardagh Meta 3.25% 21-01.09.28	350,000	USD	313,246	307,958	0.42
US03969YAB48	Ardagh Meta 4.0% 21-01.09.29	350,000	USD	303,622	290,630	0.39
XS2528657567	Bk Ire 7.594% 22-06.12.32	350,000	GBP	407,085	443,941	0.60
US29273DAA81	Endo Fnnc 5.875% 15.10.24 144A	500,000	USD	490,000	425,000	0.57
US71429MAC91	Perrigo Fin St-Up 20-15.06.30	350,000	USD	327,232	306,540	0.41
				<b>1,841,185</b>	<b>1,774,069</b>	<b>2.39</b>
<b>Italy</b>						
XS2124979753	Isp 3.75% 20-Perp Regs	500,000	EUR	512,875	487,827	0.66

\* See note 16.



## Swisscanto (LU) Bond Fund Sustainable Global High Yield\*

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2581396079	Limacorpora Frn 23-01.02.28	400,000	EUR	402,913	417,829	0.56
XS2291911282	Manutcoop 7.25% 21-01.02.26	400,000	EUR	442,671	371,837	0.50
XS2581393134	Telecom It 6.875% 15.02.28Regs	300,000	EUR	324,930	326,792	0.44
XS2356217039	Unicredit 4.45% 21-Perp	250,000	EUR	231,953	217,718	0.29
XS2389112736	Verde Bidco 4.625% 01.10.26 Regs	400,000	EUR	411,662	392,577	0.53
XS2437324333	Webuild 3.875% 22-28.07.26	500,000	EUR	567,250	473,583	0.64
				<b>2,894,254</b>	<b>2,688,163</b>	<b>3.62</b>
	<b>Luxembourg</b>					
XS2138128314	Altice France 8% 20-15.05.27	500,000	EUR	516,460	444,743	0.60
XS2397354528	Cullinan Ho 4.625% 21-15.10.26	600,000	EUR	676,775	587,542	0.79
XS2423013742	Edreams 5.50% 22-15.07.27	600,000	EUR	680,700	560,767	0.75
US30257WAA45	Fage Intl 5.625% 16-15.08.26 144A	250,000	USD	222,500	234,725	0.32
XS2244927823	Kernel Hldg 6.75% 27.10.27 Regs	200,000	USD	66,000	86,878	0.12
XS2298381307	Kleopatra F 4.25% 21-01.03.26	400,000	EUR	367,592	366,221	0.49
USL65266AA36	Movida 5.25% 21-08.02.31 Regs	300,000	USD	249,600	219,693	0.30
XS1881594946	Rossini Sar 6.75% 18-30.10.25	400,000	EUR	508,169	439,107	0.59
USL79090AC78	Rumo Lux 5.25% 20-10.01.2028	250,000	USD	244,687	241,010	0.32
XS0161100515	Telec It Fin 7.75% 03-24.01.33	250,000	EUR	274,687	283,904	0.38
US89668QAF54	Trinseo Mat 5.125% 21-01.04.29	500,000	USD	358,750	360,650	0.49
				<b>4,165,920</b>	<b>3,825,240</b>	<b>5.15</b>
	<b>Mauritius</b>					
USV3856JAA17	Greenko 5.50% 22-06.04.25 Regs	500,000	USD	500,000	474,925	0.64
				<b>500,000</b>	<b>474,925</b>	<b>0.64</b>
	<b>Mexico</b>					
USP71340AD81	Nemak 3.625% 21-28.06.31 Regs	300,000	USD	225,750	242,496	0.33
				<b>225,750</b>	<b>242,496</b>	<b>0.33</b>
	<b>Netherlands</b>					
XS2554581830	Asr 7.0% 22-07.12.43	200,000	EUR	205,727	231,778	0.31
XS2182055009	Elm For Fir 3.75% 20-Perp	350,000	EUR	375,500	368,003	0.49
XS1956051145	Ing Group 6.75% 19-Perp Regs	400,000	USD	412,000	393,880	0.53
XS2486270858	Kpn 6.0% 22-Perp	400,000	EUR	397,255	442,465	0.60
XS2238777374	Ppf Arena 1 3.25% 20-29.09.27	400,000	EUR	397,764	399,745	0.54
XS2410367747	Telefonica 2.88% 21-Perp	800,000	EUR	702,836	736,203	0.99
XS2207430120	Tennet 2.374% 20-Perp	400,000	EUR	418,610	406,591	0.55
US88167AAN19	Teva Phar 7.125% 20-31.01.25	300,000	USD	327,000	304,491	0.41
CH0333827506	Teva Pharma 1% 16-28.07.25	400,000	CHF	366,898	404,136	0.54
XS2406607098	Teva Pharmc 3.75% 21-09.05.27	700,000	EUR	810,600	689,024	0.93
XS2111947748	United Grou 3.625% 20-15.02.28	200,000	EUR	149,668	172,651	0.23
XS2111947318	United Grou Frn 20-15.02.26 Regs	300,000	EUR	273,770	290,914	0.39
				<b>4,837,628</b>	<b>4,839,881</b>	<b>6.51</b>
	<b>Portugal</b>					
PTBIT3OM0098	Bcp 3.871% 19-27.03.30 Regs	300,000	EUR	288,731	267,876	0.36
PTEDP4OM0025	Edp 5.943% 23-23.04.83	400,000	EUR	432,060	434,524	0.58
				<b>720,791</b>	<b>702,400</b>	<b>0.94</b>
	<b>Spain</b>					
XS1720572848	Bco Sab 6.125% 17-Perp Regs	400,000	EUR	441,383	435,398	0.59
XS2397198487	Kaixo Bond 5.125% 30.09.29 Regs	500,000	EUR	455,656	471,492	0.63
				<b>897,039</b>	<b>906,890</b>	<b>1.22</b>

\* See note 16.

## Swisscanto (LU) Bond Fund Sustainable Global High Yield\*

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Sweden</b>						
XS2493887264	Preem Holdi 12.0% 22-30.06.27	300,000	EUR	340,186	345,999	0.47
XS2486825669	Volvo Car 4.25% 22-31.05.28	500,000	EUR	532,855	514,071	0.69
				<b>873,041</b>	<b>860,070</b>	<b>1.16</b>
<b>Switzerland</b>						
USH4209UAT37	Ubs Group F 7% 19-Perp	400,000	USD	422,148	399,152	0.54
				<b>422,148</b>	<b>399,152</b>	<b>0.54</b>
<b>USA</b>						
US682357AA69	180 Medic 3.875% 15.10.29 144A	400,000	USD	349,000	354,474	0.48
US004498AB73	Aci Worl 5.75% 18-15.08.26 144A	500,000	USD	511,250	493,750	0.66
US00737WAA71	Adtlm Gbl 5.50% 21-01.03.28 144A	400,000	USD	362,000	372,716	0.50
US00790RAA23	Adv Drain 5% 19-30.09.27 144A	350,000	USD	338,730	333,154	0.45
US00774CAB37	Aecom 5.125% 17-15.03.27	350,000	USD	345,062	344,859	0.46
US00175PAB94	Amn Health 4.625% 19-01.10.27	400,000	USD	369,712	371,032	0.50
XS2114413565	At&T Inc 2.875% 20-Perp	400,000	EUR	397,495	401,074	0.54
US047649AA63	Atkore Int 4.25% 21-01.06.31	400,000	USD	350,000	351,864	0.47
US05352TAA79	Avantor 4.625% 20-15.07.28 144A	400,000	USD	359,960	376,724	0.51
US73179PAM86	Avient 5.75% 20-15.05.25	300,000	USD	302,625	298,074	0.40
US05368VAA44	Avient 7.125% 22-01.08.30	100,000	USD	103,424	101,424	0.14
US058498AW66	Ball Corp 2.875% 20-15.08.30	750,000	USD	658,350	620,287	0.83
US69007TAB08	Cbs Out Am 5% 19-15.08.27	450,000	USD	425,515	415,624	0.56
US1248EPCD32	Cco Hldgs 4.75% 19-01.03.30 144A	500,000	USD	460,150	438,895	0.59
US1248EPBT92	Cco Hldgs 5.125% 01.05.27 144A	200,000	USD	198,400	190,374	0.26
US1248EPCS01	Cco Hldgs 6.375% 22-01.09.29	500,000	USD	500,625	483,195	0.65
US15135BAV36	Centene Esc 3.375% 20-15.02.30	300,000	USD	276,690	264,828	0.36
US15135BAT89	Centene Esc 4.625% 19-15.12.29	550,000	USD	545,600	522,731	0.70
US163851AF58	Chemours 5.75% 20-15.11.28	500,000	USD	493,900	456,360	0.61
US12543DBC39	Chs 8% 19-15.03.26 144A	400,000	USD	404,000	388,660	0.52
US171779AL52	Ciena 4.0% 22-31.01.30 144A	400,000	USD	352,000	350,000	0.47
US184496AN71	Clean Ha 4.875% 19-15.07.27	400,000	USD	401,588	385,900	0.52
US18453HAA41	Clear Chnl 5.125% 15.08.27 144A	300,000	USD	269,250	273,084	0.37
US18453HAC07	Clear Chnl 7.75% 15.04.28 144A	100,000	USD	80,950	84,476	0.11
US203372AX50	Commscope 4.75% 21-01.09.29 144A	150,000	USD	130,875	124,407	0.17
US20338QAA13	Commscope 8.25% 19-01.03.27 144A	250,000	USD	219,063	212,638	0.29
US20338QAD51	Commscope F 6% 19-01.03.26 144A	250,000	USD	235,635	241,200	0.32
US20903XAF06	Consol Comm 6.50% 20-01.10.28 144A	200,000	USD	166,000	162,876	0.22
US22282EAJ10	Covanta 5.0% 20-01.09.30	400,000	USD	330,000	343,028	0.46
US227046AA78	Crocs Inc 4.25% 21-15.03.29	400,000	USD	332,480	348,176	0.47
US235825AH97	Dana Inc 4.25% 21-01.09.30	450,000	USD	390,654	381,973	0.51
US237266AJ06	Darling Ing 6.0% 22-15.06.30	600,000	USD	597,000	597,336	0.80
US23918KAS78	Davita 4.625% 20-01.06.30	500,000	USD	395,000	420,605	0.57
XS2229090589	Encore Capi 4.875% 15.10.25 Regs	350,000	EUR	370,886	357,816	0.48
US30015DAA90	Evg Acq 9.75% 23-26.04.28 144A	400,000	USD	393,833	393,500	0.53
US30162RAC51	Exela In 11.50% 21-15.07.26	250,000	USD	90,000	30,059	0.04
US345370DA55	Ford Motor 3.25% 21-12.02.32	1,000,000	USD	802,700	792,380	1.07
US35908MAD20	Frontier 8.75% 15.05.30 144A	500,000	USD	519,500	519,585	0.70
US668771AL22	Gen Digital 7.125% 22-30.09.30	400,000	USD	401,000	408,640	0.55
US382550BR12	Goodyear T& 5.25% 22-15.07.31	450,000	USD	392,062	381,227	0.51
US38869AAB35	Graphic Pac 3.50% 20-15.03.28	550,000	USD	504,012	495,066	0.67
US389284AA85	Gray Escrow 7% 18-15.05.27 144A	550,000	USD	559,515	500,483	0.67

\* See note 16.

## Swisscanto (LU) Bond Fund Sustainable Global High Yield\*

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US431571AE83	Hillenbrand 3.75% 21-01.03.31	400,000	USD	339,800	337,872	0.45
US432833AF84	Hilton Dome 4.875% 19-15.01.30	550,000	USD	537,515	519,530	0.70
US43284MAA62	Hilton Gran 5.0% 21-01.06.29	450,000	USD	420,750	402,921	0.54
US436440AP62	Hologic 3.25% 20-15.02.29	400,000	USD	360,000	352,520	0.47
US45174HBE62	Iheartcomm 5.25% 15.08.27 144A	400,000	USD	361,000	358,152	0.48
US45174HBD89	Iheartcomm 8.375% 19-01.05.27	100,000	USD	91,250	89,618	0.12
US45688CAB37	Ingevity 3.875% 20-01.11.28	450,000	USD	411,705	396,432	0.53
US48666KAX72	Kb Home 6.875% 19-15.06.27	300,000	USD	318,720	307,164	0.41
US500605AH33	Koppers 6% 17-15.02.25 144A	500,000	USD	490,000	492,500	0.66
XS1602130947	Levi 3.375% 17-15.03.27	350,000	EUR	366,578	359,983	0.48
US50212YAD67	Lpl Hldgs 4.0% 21-15.03.29	350,000	USD	330,624	314,402	0.42
US55617LAP76	Macy S Re 5.875% 01.04.29 144A	500,000	USD	462,810	467,625	0.63
US57164PAH91	Marriott Ow 4.50% 21-15.06.29	400,000	USD	356,000	349,632	0.47
US576323AP42	Mastec Inc 4.50% 20-15.08.28	400,000	USD	361,000	372,324	0.50
US57767XAA81	Mav Acquisi 5.75% 21-01.08.28 144A	250,000	USD	227,425	219,662	0.30
US57767XAB64	Mav Acquisi 8.0% 21-01.08.29	200,000	USD	175,000	170,546	0.23
US58733RAF91	Mercadolib 3.125% 21-14.01.31	300,000	USD	240,000	237,834	0.32
US552848AG81	Mgic Inv 5.25% 20-15.08.28	250,000	USD	243,323	235,833	0.32
US63938CAM01	Navient 5.50% 21-15.03.29	300,000	USD	249,000	265,641	0.36
US63938CAJ71	Navient 6.75% 18-15.06.26	250,000	USD	238,750	247,605	0.33
US65342QAB86	Nxtera Opr 4.5% 17-15.09.27 144A	400,000	USD	393,000	376,268	0.51
US682189AQ81	On Semicond 3.875% 20-01.09.28 144A	250,000	USD	238,075	229,293	0.31
US85172FAN96	Onemain Fin 7.125% 18-15.03.26	550,000	USD	544,390	547,475	0.74
XS2332250708	Organon Fin 2.875% 21-30.04.28	450,000	EUR	449,303	428,302	0.58
US70052LAB99	Park Intern 5.875% 20-01.10.28	400,000	USD	403,912	369,200	0.50
US74168LAA44	Primo Wtr HI 4.375% 21-30.04.29	450,000	USD	395,896	395,406	0.53
XS2125168729	Pts Acquis 2.375% 20-01.03.28	500,000	EUR	489,120	453,176	0.61
US46266TAA60	Quintiles 5% 19-15.05.27 144A	500,000	USD	504,375	487,350	0.66
US76009NAL47	Rcii 6.375% 21-15.02.29 144A	400,000	USD	355,000	340,000	0.46
US75606DAL55	Realogy Gr 5.75% 21-15.01.29 144A	250,000	USD	211,875	196,210	0.26
US81105DAA37	Scripps Esc 3.875% 20-15.01.29	200,000	USD	180,060	168,726	0.23
US81104PAA75	Scripps Esc 5.875% 15.07.27 144A	200,000	USD	189,560	178,956	0.24
US817565CE22	Serv Corp 5.125% 19-01.06.29	300,000	USD	301,974	289,446	0.39
US852060AD48	Sprint Cap.Corp 6.875% 98-28	500,000	USD	541,250	535,665	0.72
US86614RAM97	Summit Mat 6.5% 19-15.03.27 144A	350,000	USD	351,313	348,786	0.47
US86745GAF00	Sunnova Ene 5.875% 21-1.09.26 144A	400,000	USD	371,000	361,064	0.49
US87901JAF21	Tegna 4.75% 20-15.03.26	400,000	USD	396,604	391,320	0.53
US88023UAH41	Tempur Seal 4.0% 21-15.04.29	450,000	USD	391,396	393,934	0.53
US88033GDP28	Tenet 6.125% 22-15.06.30 144A	500,000	USD	501,125	486,400	0.65
US88033GDK31	Tenet Health 6.125% 01.10.28	300,000	USD	285,000	280,212	0.38
US88104LAE39	Terraform 5% 17-31.01.28 144A	400,000	USD	380,159	377,016	0.51
US911365BG81	Utd Rentals 4.875% 17-15.01.28	500,000	USD	498,900	484,655	0.65
US929566AL19	Wabash Nat 4.50% 21-15.10.28	500,000	USD	416,600	442,575	0.59
US95081QAP90	Wesco 7.25% 20-15.06.28 144A	450,000	USD	472,185	463,486	0.62
US958102AM75	Western Dig 4.75% 18-15.02.26	350,000	USD	343,203	339,574	0.46
US978097AG86	Wolver Wrld 4.0% 21-15.08.29	350,000	USD	305,060	282,667	0.38
US98311AAB17	Wyndham 4.375% 20-15.08.28	350,000	USD	333,340	324,744	0.44
US98310WAS70	Wyndham 6.625% 20-31.07.26	500,000	USD	509,221	497,870	0.67
US98372MAA36	Xhr Lp 6.375% 20-15.08.25 144A	300,000	USD	301,500	295,509	0.40
US98981BAA08	Zoominfo Te 3.875% 21-01.02.29	500,000	USD	417,500	432,620	0.58
				<b>33,739,637</b>	<b>33,080,255</b>	<b>44.50</b>

\* See note 16.

## Swisscanto (LU) Bond Fund Sustainable Global High Yield\*

### Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Virgin Islands</b>						
XS2270462794	New Metro G 4.80% 20-15.12.24	200,000	USD	122,900	171,964	0.23
				<b>122,900</b>	<b>171,964</b>	<b>0.23</b>
<b>Total - Bonds</b>				<b>73,778,870</b>	<b>69,843,308</b>	<b>93.96</b>
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>73,778,870</b>	<b>69,843,308</b>	<b>93.96</b>
<b>Other transferable securities</b>						
<b>Bonds</b>						
<b>Cayman Islands</b>						
XS2530437339	Kwg Propert 7.875% 22-30.08.24	300,000	USD	91,200	149,178	0.20
				<b>91,200</b>	<b>149,178</b>	<b>0.20</b>
<b>India</b>						
USY7279WAA90	Renew Po 5.875% 05.03.27/Pool	400,000	USD	363,800	383,972	0.52
				<b>363,800</b>	<b>383,972</b>	<b>0.52</b>
<b>Luxembourg</b>						
USL6388GHV51	Millicom 6.25% 19-25.03.29 /Pool	360,000	USD	355,500	334,768	0.45
				<b>355,500</b>	<b>334,768</b>	<b>0.45</b>
<b>USA</b>						
US75079RAC25	Rain Cii 7.25% 17-01.04.25 144A	250,000	USD	240,256	234,675	0.32
				<b>240,256</b>	<b>234,675</b>	<b>0.32</b>
<b>Total - Bonds</b>				<b>1,050,756</b>	<b>1,102,593</b>	<b>1.49</b>
<b>Total - Other transferable securities</b>				<b>1,050,756</b>	<b>1,102,593</b>	<b>1.49</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>74,829,626</b>	<b>70,945,901</b>	<b>95.45</b>

\* See note 16.

## Swisscanto (LU) Bond Fund Sustainable Global High Yield\*

### Geographic and economic composition of investment portfolio as at 31 January 2023

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
USA	44.82	Holding and finance companies	31.73
Netherlands	6.51	News transmission	11.12
Germany	6.26	Banks and financial institutions	8.06
Great Britain	6.04	Healthcare, education and social services	5.41
Luxembourg	5.60	Energy and water supply	3.94
France	4.91	Automobile industry	3.21
Italy	3.62	Transport	2.95
Ireland	2.39	Chemicals	2.69
Cayman Islands	2.22	Other services	2.48
Canada	1.61	Pharmaceuticals and cosmetics	2.46
Austria	1.56	Internet software	1.97
Brazil	1.47	Electronic semiconductor	1.76
Spain	1.22	Construction, building materials	1.75
Sweden	1.16	Leisure	1.68
Bermuda Islands	1.04	Forest products and paper industry	1.66
Portugal	0.94	Environmental services & recycling	1.43
India	0.72	Textile	1.33
Mauritius	0.64	Graphic art and publishing	1.20
Finland	0.56	Electronics and electrical equipment	1.12
Switzerland	0.54	Miscellaneous	1.06
Chile	0.45	Real estate companies	1.02
Mexico	0.33	Office equipment and computers	0.92
Colombia	0.31	Packaging industry	0.83
Greece	0.30	Various production goods	0.77
Virgin Islands	0.23	Insurance	0.59
	<b>95.45</b>	Consumer goods	0.53
		Tires and rubber	0.51
		Mechanics, machinery	0.49
		Real estate companies	0.46
		Food and distilleries	0.32
			<b>95.45</b>

\* See note 16.

## Swisscanto (LU) Bond Fund Responsible COCO

Investment portfolio  
as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>Australia</b>						
XS2050933972	Rabobk NI A 3.25% 19-Perp	2,600,000	EUR	3,044,249	2,487,057	0.50
US96122UAA25	Westpac Bk 5% (Frn) 17-Perp	200,000	USD	200,000	185,548	0.04
				<b>3,244,249</b>	<b>2,672,605</b>	<b>0.54</b>
<b>Austria</b>						
XS1806328750	Bawag Group 5% 18-Perp	1,200,000	EUR	1,300,339	1,190,072	0.24
AT0000A2L583	Erste Bk 4.25% 20-Perp	1,000,000	EUR	1,262,377	918,690	0.18
XS1961057780	Erste Bk 5.125% 19-Perp Regs	5,000,000	EUR	6,265,565	5,049,155	1.02
XS1597324950	Erste Bk 6.5% 17-Perp Regs	1,600,000	EUR	2,091,870	1,719,521	0.35
XS1640667116	Raiffeisen 6.125% 17-Perp	1,400,000	EUR	1,185,033	1,466,767	0.29
XS1756703275	Raiffeisen 4.5% 18-Perp	1,000,000	EUR	1,126,256	823,910	0.17
XS2207857421	Raiffeisen 6.0% 20-Perp	1,800,000	EUR	2,343,583	1,736,763	0.35
				<b>15,575,023</b>	<b>12,904,878</b>	<b>2.60</b>
<b>Belgium</b>						
BE0002592708	Kbc 4.25% 18-Perp	200,000	EUR	243,190	196,644	0.04
BE0002638196	Kbc 4.75% 19-Perp	3,000,000	EUR	3,587,679	3,178,228	0.64
				<b>3,830,869</b>	<b>3,374,872</b>	<b>0.68</b>
<b>Canada</b>						
US064159KJ44	Scotiabk 4.65% 17-Perp	200,000	USD	200,888	194,836	0.04
				<b>200,888</b>	<b>194,836</b>	<b>0.04</b>
<b>Cayman Islands</b>						
USP3772WAC66	Banbra 9.25% 12 Perp	1,000,000	USD	1,062,660	1,005,500	0.20
USP3772WAF97	Bco Brasil Cy 9% 14-Perp Regs	5,763,000	USD	6,140,933	5,808,470	1.17
USP5R6DPAB67	Itau Uni 6.5% 18-Perp	3,200,000	USD	3,240,232	3,107,648	0.63
USP5R6DPAA84	Itau Uni 7.721% 17-31.12.99 Regs	7,300,000	USD	7,265,555	7,120,055	1.44
				<b>17,709,380</b>	<b>17,041,673</b>	<b>3.44</b>
<b>France</b>						
USF1R15XL357	Bnp Par 4.625% 21-Perp	1,000,000	USD	789,700	822,430	0.17
USF1067PAB25	Bnp Par 4.625% 31.12.49 Perp	7,500,000	USD	6,297,665	6,554,025	1.32
USF1067PAD80	Bnp Par 9.25% 22-Perp	10,000,000	USD	10,384,384	10,844,700	2.19
USF1R15XK367	Bnpp Frn 15-Perp Regs	5,500,000	USD	5,855,998	5,525,410	1.11
FR0013461795	Bqe Postale 3.875% (Frn) 19-Perp	1,000,000	EUR	1,204,658	957,614	0.19
FR0014002RQ0	Cnp Assuran 4.875% 21-Perp	5,000,000	USD	4,594,525	4,138,100	0.83
FR0013455854	La Mondiale 4.375% 19-Perp	1,000,000	EUR	1,335,667	967,030	0.20
USF8586CBQ45	Socgen 6.75% 18-Perp Regs	1,000,000	USD	1,116,016	934,530	0.19
USF84914CU62	Socgen 7.375% 18-Perp Regs	3,000,000	USD	3,206,247	2,974,170	0.60
USF8586CRW49	Socgen 7.875% 13-Perp	3,000,000	USD	3,249,727	2,993,100	0.60
FR001400F877	Socgen 7.875% 23-Perp	2,100,000	EUR	2,258,235	2,367,029	0.48
USF43628B413	Socgen 8% 15-Perp	1,000,000	USD	986,800	1,011,530	0.20
USF8500RAC63	Socgen 9.375% 22-Perp	7,000,000	USD	7,121,160	7,515,480	1.52
USF8500RAB80	Socgen Frn 21-Perp	3,000,000	USD	2,444,914	2,685,000	0.54
				<b>50,845,696</b>	<b>50,290,148</b>	<b>10.14</b>
<b>Germany</b>						
DE000A3E5TR0	Allianz 2.60% 21-Perp	3,400,000	EUR	2,523,137	2,687,563	0.54
USX10001AB51	Allianz 3.20% 21-Perp	2,000,000	USD	1,549,500	1,614,340	0.33

## Swisscanto (LU) Bond Fund Responsible COCO

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
USX10001AA78	Allianz 3.50% 20-Perp Regs	17,800,000	USD	17,967,467	15,572,508	3.14
XS2189784288	Comzbnk 6.125% 20-Perp	8,000,000	EUR	9,991,101	8,349,031	1.69
DE000A30VT97	Deut Bk 10.0% 22-Perp	12,000,000	EUR	12,382,044	13,985,935	2.82
DE000DL19V55	Deut Bk 4.50% 21-Perp	3,000,000	EUR	3,040,941	2,689,016	0.54
DE000DL19VZ9	Deut Bk 4.625% 21-Perp	3,000,000	EUR	3,712,098	2,628,904	0.53
DE000LB2CPE5	Ldkr B-W 4.0% 19-Perp	1,400,000	EUR	1,421,121	1,345,418	0.27
				<b>52,587,409</b>	<b>48,872,715</b>	<b>9.86</b>
	<b>Great Britain</b>					
USQ08328AA64	Anz Bk 6.75% 16-Perp	9,500,000	USD	11,187,707	9,595,475	1.94
XS2485268150	Aviva 6.875% 22-Perp	4,000,000	GBP	4,403,416	4,587,817	0.93
US06738EBT10	Barclays 4.375% 21-Perp	2,000,000	USD	1,596,600	1,631,760	0.33
US06738EBN40	Barclays 6.125% 20-Perp	4,000,000	USD	3,695,550	3,819,800	0.77
XS2049810356	Barclays 6.375% 19-Perp Regs	5,000,000	GBP	5,514,939	5,792,325	1.17
XS1571333811	Barclays 7.25% (Frn) 17-Perp	1,600,000	GBP	2,245,095	1,970,115	0.40
XS2492482828	Barclays 8.875% 22-Perp	6,350,000	GBP	7,813,100	7,994,786	1.61
XS1728036366	Direct Line 4.75% 17-Perp Regs	200,000	GBP	241,637	181,275	0.04
US404280CN71	Hsbc Hldg 4.60% 20-Perp Cv	1,000,000	USD	780,000	842,430	0.17
US404280CQ03	Hsbc Hldg 4.70% 21-Perp	1,000,000	USD	756,250	843,400	0.17
XS1884698256	Hsbc Hldg 5.875% 18-Perp	3,000,000	GBP	4,042,994	3,490,464	0.70
XS1298431104	Hsbc Hldg 6% 15-Perp	1,300,000	EUR	1,585,670	1,409,860	0.28
US404280BN80	Hsbc Hldg 6.25% 18-Perp Conv	2,000,000	USD	1,994,000	2,002,560	0.40
US404280AS86	Hsbc Hldg 6.375% 14-Perp	3,000,000	USD	3,219,482	2,932,440	0.59
US404280AT69	Hsbc Hldg 6.375% 15-Perp	2,000,000	USD	2,119,572	1,974,700	0.40
US404280BP39	Hsbc Hldg 6.5% 18-Perp	6,000,000	USD	6,722,301	5,789,340	1.17
XS2190956941	Lg Grp Plc 5.625% 20-Perp	6,500,000	GBP	10,118,301	7,000,041	1.41
US539439AG42	Lloyds Bk 7.5% (Frn) 14-30.04.49	4,200,000	USD	4,604,603	4,170,642	0.84
US539439AU36	Lloyds Bk 7.5% 18-Perp	2,000,000	USD	2,187,795	1,983,560	0.40
XS2529511722	Lloyds Bk 8.50% 22-Perp	5,500,000	GBP	6,368,096	6,976,619	1.41
XS2575900977	Lloyds Bk 8.50% 23-Perp	5,000,000	GBP	6,115,751	6,262,113	1.26
XS2113658202	Nat Bui Soc 5.75% 20-Perp	4,000,000	GBP	5,267,022	4,560,191	0.92
XS2048709427	Nat Bui Soc 5.875% 19-Perp	5,500,000	GBP	7,535,451	6,559,658	1.32
XS2315966742	Natwest 4.50% 21-Perp	2,000,000	GBP	1,777,123	2,037,101	0.41
US639057AD02	Natwest 4.60% 21-Perp	5,000,000	USD	3,473,000	3,833,650	0.77
XS2258827034	Natwest 5.125% 20-Perp	3,000,000	GBP	3,056,299	3,300,444	0.67
US780097BQ34	Natwest 6.0% 20-Perp	8,000,000	USD	7,833,990	7,625,440	1.54
US780099CK11	Natwest Gr 8% 15-Perp	6,000,000	USD	6,144,600	6,047,820	1.22
XS1802140894	Phoenix Gr 5.75% 18-Perp	1,800,000	GBP	2,451,875	1,905,942	0.38
XS2106524262	Phoenix Grp 5.625% 20-Perp	1,000,000	USD	1,048,333	943,180	0.19
USG84228CX43	Std Chart 7.75% 17-Perp	5,000,000	USD	5,348,452	5,002,300	1.01
USG84228FJ22	Std Chart 7.75% 22-Perp	2,500,000	USD	2,344,500	2,557,525	0.52
				<b>133,593,504</b>	<b>125,624,773</b>	<b>25.34</b>
	<b>Hong Kong</b>					
USY06072AD75	Bbltb 5.0% 20-Perp	1,000,000	USD	1,038,188	963,980	0.19
XS2242131071	Kbank Hk 5.275% 20-Perp	1,000,000	USD	1,048,000	968,090	0.20
				<b>2,086,188</b>	<b>1,932,070</b>	<b>0.39</b>
	<b>Ireland</b>					
XS2056697951	Aib Grp 5.25% 19-Perp	6,000,000	EUR	7,185,438	6,163,768	1.24

## Swisscanto (LU) Bond Fund Responsible COCO

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2010031057	Aib Grp 6.25% 20-Perp	5,500,000	EUR	6,901,875	5,768,870	1.16
XS2528657567	Bk Ire 7.594% 22-06.12.32	1,000,000	GBP	1,198,898	1,268,402	0.26
				<b>15,286,211</b>	<b>13,201,040</b>	<b>2.66</b>
<b>Italy</b>						
XS2223761813	Isp 5.875% 20-Perp	1,000,000	EUR	922,590	905,809	0.19
XS2356217039	Unicredit 4.45% 21-Perp	2,000,000	EUR	1,518,928	1,741,742	0.35
XS1619015719	Unicredit 6.625% 17-Perp	4,000,000	EUR	4,314,340	4,322,479	0.87
XS1963834251	Unicredit 7.5% 19-Perp Regs	9,000,000	EUR	12,594,988	9,721,277	1.96
				<b>19,350,846</b>	<b>16,691,307</b>	<b>3.37</b>
<b>Luxembourg</b>						
XS2049422343	Swiss Re 4.25% 19-Perp	3,000,000	USD	3,149,625	2,782,800	0.56
				<b>3,149,625</b>	<b>2,782,800</b>	<b>0.56</b>
<b>Mexico</b>						
USP1400MAC21	Banco Merc 8.375% 20-Perp	3,000,000	USD	3,567,850	3,094,020	0.62
USP1401KAB72	Banco Merc 6.625% 21-Perp Regs	2,000,000	USD	1,602,500	1,774,040	0.36
USP1400MAA64	Banorte 6.75% 19-Perp	2,200,000	USD	2,291,525	2,163,964	0.44
				<b>7,461,875</b>	<b>7,032,024</b>	<b>1.42</b>
<b>Netherlands</b>						
XS2056490423	Achmea Bv 4.625% 19-Perp Regs	1,000,000	EUR	1,270,291	913,390	0.18
XS1886478806	Aegon 5.625% 19-Perp	1,000,000	EUR	944,599	1,033,300	0.21
XS1700709683	Asr 4.625% 17-Perp	3,200,000	EUR	4,202,683	3,048,760	0.62
XS2554581830	Asr 7.0% 22-07.12.43	600,000	EUR	617,182	695,335	0.14
US456837AF06	Ing Groep 6.5%Frn 15-Perp	1,000,000	USD	977,500	972,730	0.20
US456837AY94	Ing Group 3.875% 21-Perp	2,000,000	USD	1,457,625	1,624,320	0.33
US456837AZ69	Ing Group 4.25% 21-Perp	5,000,000	USD	3,380,643	3,787,500	0.76
XS2122174415	Ing Group 4.875% 20-Perp	5,000,000	USD	4,083,800	4,194,250	0.85
US456837AR44	Ing Group 5.75% 19-Perp	8,000,000	USD	6,924,660	7,518,960	1.52
XS1956051145	Ing Group 6.75% 19-Perp Regs	5,000,000	USD	5,265,834	4,923,500	0.99
XS1028950290	Nn Group 4.5% 14-Perp	100,000	EUR	136,977	107,465	0.02
XS1877860533	Rabobk 4.625% 18-Perp	5,200,000	EUR	6,177,058	5,362,884	1.08
XS2456432413	Rabobk Ln 4.875% 22-Perp B Regs	4,400,000	EUR	4,882,739	4,329,286	0.87
				<b>40,321,591</b>	<b>38,511,680</b>	<b>7.77</b>
<b>Spain</b>						
XS1880365975	Bankia 6.375% 18-Perp	2,000,000	EUR	2,354,151	2,155,158	0.43
XS2199369070	Bankinter 6.25% 20-Perp	2,000,000	EUR	2,096,304	2,169,624	0.44
ES0813211028	Bbva 6.0% 20-Perp	10,000,000	EUR	10,704,820	10,583,992	2.13
XS2389116307	Bco Sab 5.0% 21-Perp	3,000,000	EUR	3,484,938	2,756,786	0.56
XS2310945048	Bco Sab 5.75% 21-Perp	2,000,000	EUR	1,876,104	1,996,334	0.40
XS1720572848	Bco Sab 6.125% 17-Perp Regs	3,600,000	EUR	4,104,947	3,918,577	0.79
XS2471862040	Bco Sab 9.375% 23-Perp	3,000,000	EUR	3,294,257	3,395,155	0.69
ES0840609038	Caixabank 3.625% 21-Perp	4,600,000	EUR	3,886,662	3,711,302	0.75
ES0840609020	Caixabank 5.875% 20-Perp	1,000,000	EUR	999,835	1,013,132	0.20
XS2388378981	Santander 3.625% 21-Perp	2,000,000	EUR	2,197,180	1,597,645	0.32
XS2342620924	Santander 4.125% 21-Perp	2,000,000	EUR	1,657,269	1,823,087	0.37
XS2102912966	Santander 4.375% 20-Perp Regs	6,000,000	EUR	6,175,082	5,796,835	1.17
XS1692931121	Santander 5.25% 17-Perp Regs	3,000,000	EUR	3,472,760	3,202,142	0.65
XS1951093894	Santander 7.5% 19-Perp	9,000,000	USD	9,863,183	8,964,900	1.81
				<b>56,167,492</b>	<b>53,084,669</b>	<b>10.71</b>



## Swisscanto (LU) Bond Fund Responsible COCO

Investment portfolio (cont.)  
as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Sweden</b>						
US65557DAL55	Nordea 6.125% 14-Perp	2,000,000	USD	2,158,547	1,963,960	0.40
				<b>2,158,547</b>	<b>1,963,960</b>	<b>0.40</b>
<b>Switzerland</b>						
USH3698DDA93	Cs Group 5.25% 20-Perp	5,500,000	USD	4,107,050	4,166,030	0.84
XS0989394589	Cs Group 7.5% 13-Perp	2,600,000	USD	2,384,200	2,473,666	0.50
USH3698DBW32	Cs Group 7.5% 18-Perp	6,550,000	USD	5,681,329	6,101,129	1.23
USH3698DDQ46	Cs Group 9.75% 22-Perp	2,800,000	USD	2,576,000	2,710,736	0.55
USH3698DCP71	Cs Grp 6.375% 21.08.26 Perp Regs	5,000,000	USD	3,825,000	4,116,150	0.83
CH0558521263	Ubs Group 5.125% -Perp	1,500,000	USD	1,375,500	1,427,955	0.29
CH0286864027	Ubs Group 6.875% 15-Perp	4,000,000	USD	3,995,850	3,981,000	0.80
USH42097CL90	Ubs Group F 3.875% 21-Perp	1,500,000	USD	1,284,950	1,301,025	0.26
USH42097CB19	Ubs Group F 4.375% 21-Perp	1,000,000	USD	788,358	817,070	0.16
USH42097CS44	Ubs Group F 4.875% 22-Perp	1,000,000	USD	870,788	899,780	0.18
USH4209UAT37	Ubs Group F 7% 19-Perp	6,000,000	USD	6,428,221	5,987,280	1.21
				<b>33,317,246</b>	<b>33,981,821</b>	<b>6.85</b>
<b>USA</b>						
US172967HQ76	Citigroup 6.3% -M- /Pref	200,000	USD	214,000	197,214	0.04
XS2202900424	Rabobk Ny 4.375% 20-Perp	4,000,000	EUR	4,992,194	4,019,775	0.81
				<b>5,206,194</b>	<b>4,216,989</b>	<b>0.85</b>
<b>Total - Bonds</b>				<b>462,092,833</b>	<b>434,374,860</b>	<b>87.62</b>
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>462,092,833</b>	<b>434,374,860</b>	<b>87.62</b>
<b>Other transferable securities</b>						
<b>Bonds</b>						
<b>Italy</b>						
XS1548475968	Intesa San 7.75% 17-Perp Regs	10,600,000	EUR	15,493,791	11,434,193	2.31
				<b>15,493,791</b>	<b>11,434,193</b>	<b>2.31</b>
<b>Total - Bonds</b>				<b>15,493,791</b>	<b>11,434,193</b>	<b>2.31</b>
<b>Total - Other transferable securities</b>				<b>15,493,791</b>	<b>11,434,193</b>	<b>2.31</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>477,586,624</b>	<b>445,809,053</b>	<b>89.93</b>

## Swisscanto (LU) Bond Fund Responsible COCO

### Geographic and economic composition of investment portfolio as at 31 January 2023

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
Great Britain	25.34	Banks and financial institutions	74.91
Spain	10.71	Insurance	8.97
France	10.14	Holding and finance companies	6.05
Germany	9.86		<b>89.93</b>
Netherlands	7.77		
Switzerland	6.85		
Italy	5.68		
Cayman Islands	3.44		
Ireland	2.66		
Austria	2.60		
Mexico	1.42		
USA	0.85		
Belgium	0.68		
Luxembourg	0.56		
Australia	0.54		
Sweden	0.40		
Hong Kong	0.39		
Canada	0.04		
	<b>89.93</b>		

## Swisscanto (LU) Bond Fund Responsible Corporate Hybrid

Investment portfolio  
as at 31 January 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>Australia</b>						
XS2308313860	Ausnet Svcs 1.625% 21-11.03.81	1,500,000	EUR	1,187,350	1,281,885	1.18
				<b>1,187,350</b>	<b>1,281,885</b>	<b>1.18</b>
<b>Austria</b>						
XS2224439385	Omv 2.50% 20-Perp	3,500,000	EUR	3,351,125	3,185,700	2.92
				<b>3,351,125</b>	<b>3,185,700</b>	<b>2.92</b>
<b>Canada</b>						
US29250NAS45	Enbridge 5.5% 17-15.07.77	1,500,000	USD	1,411,921	1,286,902	1.18
				<b>1,411,921</b>	<b>1,286,902</b>	<b>1.18</b>
<b>Denmark</b>						
XS2010036874	Orsted 1.75% 19-09.12.3019	3,000,000	EUR	2,951,610	2,598,450	2.38
XS2563353361	Orsted 5.25% 22-08.12.22	1,500,000	EUR	1,500,000	1,512,015	1.39
				<b>4,451,610</b>	<b>4,110,465</b>	<b>3.77</b>
<b>France</b>						
FR0013425170	Arkema 2.75% 19-Perp Regs	1,000,000	EUR	935,830	956,750	0.88
FR0014005EJ6	Danone 1.0% 21-Perp	1,500,000	EUR	1,296,405	1,293,645	1.19
FR0014003S56	Edf 2.625% 21-Perp	1,000,000	EUR	842,850	823,270	0.75
FR0013534351	Edf 2.875% 20-Perp	1,400,000	EUR	1,419,826	1,205,918	1.11
FR001400EFQ6	Edf 7.50% 22-Perp	1,600,000	EUR	1,600,000	1,642,288	1.51
FR0014000RR2	Engie 1.50% 20-Perp	3,000,000	EUR	2,852,720	2,446,800	2.25
FR0013331949	La Poste Sa 3.125% 18-Perp	2,000,000	EUR	2,134,000	1,863,160	1.71
FR00140005L7	Orange 1.75% 20-Perp	3,000,000	EUR	2,909,880	2,545,830	2.34
XS2290960520	Total Sa 1.625% 21-Perp	3,000,000	EUR	3,069,240	2,503,230	2.30
XS1974787480	Total Sa 1.75% 19-Perp Regs	1,000,000	EUR	956,250	961,840	0.88
XS2432130610	Totalenergies 2.0% 22-Perp	3,000,000	EUR	3,000,000	2,618,610	2.40
FR0013330529	Unibail Rod 2.125% 18-Perp	2,000,000	EUR	1,770,000	1,857,260	1.70
FR00140007L3	Veolia 2.50% 20-Perp	2,000,000	EUR	2,006,050	1,632,380	1.50
				<b>24,793,051</b>	<b>22,350,981</b>	<b>20.52</b>
<b>Germany</b>						
XS2451803063	Bayer Ag 5.375% 22-25.03.82	2,000,000	EUR	1,984,080	1,847,500	1.70
XS2077670342	Bayer Ag St-Up 19-12.11.79 Regs	1,000,000	EUR	849,700	883,620	0.81
XS1222594472	Bertelsmann 3.5% 15-23.04.75	1,000,000	EUR	1,108,750	931,050	0.86
XS2010039548	Dt Bahn Fin 1.60% 19-Perp	2,500,000	EUR	2,406,845	2,050,675	1.88
XS2381272207	Enbw 1.375% 21-31.08.81	1,900,000	EUR	1,900,000	1,503,147	1.38
XS2381277008	Enbw 2.125% 21-31.08.81	2,500,000	EUR	1,692,500	1,820,000	1.67
DE000A3E5WW4	Evonik Ind 1.375% 21-02.09.81	1,000,000	EUR	918,750	854,570	0.78
XS2056730323	Infineon Te 2.875% 19-31.12.49 Regs	1,000,000	EUR	1,058,700	951,190	0.87
XS2011260705	Merck Kgaa 2.875% 19-25.06.79	2,000,000	EUR	2,234,000	1,820,940	1.67
				<b>14,153,325</b>	<b>12,662,692</b>	<b>11.62</b>
<b>Great Britain</b>						
XS2193661324	Bpcm 3.25% 20-Perp	3,000,000	EUR	3,237,000	2,801,970	2.57
US05565QDU94	Bpcm 4.375% 20-Perp	3,000,000	USD	2,734,727	2,679,683	2.46
XS1216019585	Centrica 5.25% 15-10.04.75	600,000	GBP	749,603	644,727	0.59
XS0903532090	Ngg Finance 5.625% 13-18.06.73	1,500,000	GBP	1,984,143	1,658,865	1.52

## Swisscanto (LU) Bond Fund Responsible Corporate Hybrid

## Investment portfolio (cont.)

as at 31 January 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2195190876	Sse 3.74% 20-Perp	2,000,000	GBP	2,429,185	2,117,961	1.95
XS1888180640	Vodafone 6.25% 18-03.10.78	2,500,000	USD	2,377,516	2,260,439	2.08
				<b>13,512,174</b>	<b>12,163,645</b>	<b>11.17</b>
<b>Italy</b>						
XS2312744217	Enel 1.375% 21-Perp	4,000,000	EUR	3,663,050	3,279,400	3.01
XS2576550086	Enel 6.375% 23-Perp Regs	1,000,000	EUR	1,000,000	1,022,740	0.94
XS2334852253	Eni 2.0% 21-Perp	2,000,000	EUR	2,048,150	1,720,360	1.58
XS2242931603	Eni 3.375% 20-Perp	1,500,000	EUR	1,548,450	1,288,650	1.18
XS2353073161	Post Italia 2.625% 21-Perp	2,000,000	EUR	1,999,000	1,544,400	1.42
XS2437854487	Terna 2.375% 22-Perp	2,000,000	EUR	1,991,720	1,700,340	1.56
				<b>12,250,370</b>	<b>10,555,890</b>	<b>9.69</b>
<b>Luxembourg</b>						
XS2271225281	Gr City Pr 1.50% 20-Perp	2,000,000	EUR	1,425,475	925,020	0.85
XS2055106210	Tlg Finance 3.375% 19-Perp	2,000,000	EUR	1,680,000	1,010,000	0.93
				<b>3,105,475</b>	<b>1,935,020</b>	<b>1.78</b>
<b>Netherlands</b>						
XS2256949749	Abertis Fin 3.248% 20-Perp	1,000,000	EUR	875,800	903,880	0.83
XS2388141892	Adecco If 1.0% 21-21.03.82	1,500,000	EUR	1,490,085	1,182,915	1.08
XS2182055009	Elm For Fir 3.75% 20-Perp	3,000,000	EUR	3,270,000	2,904,390	2.67
XS2295333988	Iberdrola 1.825% 21-Perp	1,000,000	EUR	710,000	794,010	0.73
XS2295335413	Iberdrola Int 1.45% 21-Perp	1,500,000	EUR	1,464,090	1,304,160	1.20
XS2486270858	Kpn 6.0% 22-Perp	2,000,000	EUR	1,983,200	2,037,040	1.87
XS2320533131	Repsm 2.50% 21-Perp	1,500,000	EUR	1,299,375	1,313,535	1.20
XS2109819859	Telefonica 2.502% 20-Perp	1,500,000	EUR	1,546,860	1,310,370	1.20
XS2410367747	Telefonica 2.88% 21-Perp	1,800,000	EUR	1,800,000	1,525,212	1.40
XS2462605671	Telefonica 7.125% 22-Perp	1,500,000	EUR	1,500,000	1,569,495	1.44
XS2342732562	Vw Intl Fin 3.748% 22-Perp	2,700,000	EUR	2,440,000	2,405,511	2.21
XS2342732646	Vw Intl Fin 4.375% 22-Perp Regs	1,000,000	EUR	1,000,000	859,350	0.79
				<b>19,379,410</b>	<b>18,109,868</b>	<b>16.62</b>
<b>Portugal</b>						
PTEDPROM0029	Edp 1.875% 21-02.08.81	1,500,000	EUR	1,534,985	1,315,095	1.21
PTEDPYOM0020	Edp 1.875% 21-14.03.82	1,300,000	EUR	1,292,837	1,005,966	0.92
PTEDP4OM0025	Edp 5.943% 23-23.04.83	1,000,000	EUR	1,000,000	1,000,240	0.92
				<b>3,827,822</b>	<b>3,321,301</b>	<b>3.05</b>
<b>Spain</b>						
XS2405855375	Ibesm 1.575% 21-Perp Regs	1,500,000	EUR	1,500,000	1,267,005	1.17
XS2552369469	Red Ele Co 4.625% 23-Perp	1,600,000	EUR	1,594,720	1,593,104	1.46
				<b>3,094,720</b>	<b>2,860,109</b>	<b>2.63</b>
<b>Sweden</b>						
XS2397251807	Heimstaden 3.625% 21-Perp	3,000,000	EUR	2,959,506	1,819,800	1.67
XS2443749648	Telia 2.75% 22-30.06.83	1,000,000	EUR	902,500	892,490	0.82
XS2526881532	Telia 4.625% 22-21.12.82	2,000,000	EUR	1,976,680	1,971,640	1.81
XS1205618470	Vattenfall 3% 15-19.03.77	2,000,000	EUR	2,182,500	1,835,780	1.68
				<b>8,021,186</b>	<b>6,519,710</b>	<b>5.98</b>

## Swisscanto (LU) Bond Fund Responsible Corporate Hybrid

### Investment portfolio (cont.)

as at 31 January 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>USA</b>						
XS2114413565	At&T Inc 2.875% 20-Perp	2,000,000	EUR	2,037,500	1,846,480	1.69
US65339KCB44	Nextera Nrg 3.80% 21-15.03.82	2,000,000	USD	1,772,186	1,610,534	1.48
				<b>3,809,686</b>	<b>3,457,014</b>	<b>3.17</b>
<b>Total - Bonds</b>				<b>116,349,225</b>	<b>103,801,182</b>	<b>95.28</b>
<b>Shares</b>						
<b>USA</b>						
US37045XCA28	General Motors 5.75% -A-/Pfd	1,000,000	USD	838,765	875,604	0.81
				<b>838,765</b>	<b>875,604</b>	<b>0.81</b>
<b>Total - Shares</b>				<b>838,765</b>	<b>875,604</b>	<b>0.81</b>
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>117,187,990</b>	<b>104,676,786</b>	<b>96.09</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>117,187,990</b>	<b>104,676,786</b>	<b>96.09</b>

## Swisscanto (LU) Bond Fund Responsible Corporate Hybrid

### Geographic and economic composition of investment portfolio as at 31 January 2023

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
France	20.52	Energy and water supply	30.84
Netherlands	16.62	Holding and finance companies	19.19
Germany	11.62	News transmission	14.65
Great Britain	11.17	Crude oil	12.44
Italy	9.69	Real estate companies	5.15
Sweden	5.98	Chemicals	4.17
USA	3.98	Electronics and electrical equipment	1.93
Denmark	3.77	Other services	1.71
Portugal	3.05	Pharmaceuticals and cosmetics	1.67
Austria	2.92	Insurance	1.42
Spain	2.63	Food and distilleries	1.19
Luxembourg	1.78	Electronic semiconductor	0.87
Australia	1.18	Graphic art and publishing	0.86
Canada	1.18		
	<b>96.09</b>		<b>96.09</b>

## Swisscanto (LU) Bond Fund Responsible Global Absolute Return

Investment portfolio  
as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>Argentina</b>						
XS2177365363	Argent 0.125% 20-09.07.41 /Pool	2,250,000	EUR	933,064	686,729	0.17
XS2200244072	Argent 0.50% 20-09.07.29 /Pool	32,188	EUR	13,348	10,084	0.00
				<b>946,412</b>	<b>696,813</b>	<b>0.17</b>
<b>Australia</b>						
XS2577127967	Anz Banking 5.101% 23-03.02.33	2,000,000	EUR	2,174,100	2,172,543	0.52
US30251GBE61	Fmg Res 6.125% 22-15.04.32 144A	1,000,000	USD	1,015,000	971,660	0.24
CAQ57085HQ08	Macquarie G 2.723% 21-21.08.29	3,100,000	CAD	2,475,939	2,034,596	0.49
US603051AC70	Mineral Res 8.0% 22-01.11.27	500,000	USD	497,484	514,985	0.12
AU3SG0002348	Nsw Tsy 1.25% 20-20.11.30	5,650,000	AUD	4,038,803	3,240,796	0.78
AU3SG0002553	Nsw Tsy 1.75% 21-20.03.34	4,000,000	AUD	2,872,105	2,161,359	0.52
XS2342206591	Westpac Bk 0.766% 21-13.05.31	1,000,000	EUR	1,205,900	943,484	0.23
				<b>14,279,331</b>	<b>12,039,423</b>	<b>2.90</b>
<b>Austria</b>						
AT0000A32562	Erste Bk 4.0% 23-16.01.31	2,000,000	EUR	2,133,541	2,168,951	0.52
AT0000A32HA3	Hypo Noe Gr 4.0% 23-01.02.27	3,000,000	EUR	3,252,068	3,243,586	0.78
USA35155AA77	Klabin Aust 5.75% 19-03.04.29 Regs	1,000,000	USD	1,065,060	1,001,080	0.24
USA35155AB50	Klabin Aust 7% 19-03.04.49	1,500,000	USD	1,470,000	1,519,560	0.37
US676167CG22	Oekb 4.625% 22-03.11.25	2,200,000	USD	2,210,218	2,227,500	0.54
AT0000A2HLC4	Rpblic Of As Gv B 0.85% 20-300620	4,500,000	EUR	2,013,310	2,190,943	0.53
XS2320746394	Verbund 0.90% 21-01.04.41	500,000	EUR	582,333	364,766	0.09
				<b>12,726,530</b>	<b>12,716,386</b>	<b>3.07</b>
<b>Belgium</b>						
EU000A3K4DT4	Eu 2.50% 22-04.10.52	750,000	EUR	778,908	718,283	0.17
EU000A3K4D09	Eu 2.75% 22-04.12.37	2,300,000	EUR	2,410,853	2,377,266	0.57
BE0974365976	Kbc 0.375% 20-16.06.27	1,000,000	EUR	1,125,390	972,460	0.24
				<b>4,315,151</b>	<b>4,068,009</b>	<b>0.98</b>
<b>Bermuda Islands</b>						
USG4923NAB40	Investment 6.25% 21-26.04.29	500,000	USD	500,000	479,980	0.12
				<b>500,000</b>	<b>479,980</b>	<b>0.12</b>
<b>Bulgaria</b>						
XS2579483319	Bgaria-Flir 4.50% 23-27.01.33	1,650,000	EUR	1,743,305	1,771,859	0.43
				<b>1,743,305</b>	<b>1,771,859</b>	<b>0.43</b>
<b>Canada</b>						
USC23264AL58	Cdp Finl 1.0% 21-26.05.26	4,000,000	USD	3,889,682	3,599,320	0.87
US13645RBD52	Cndian Pac 1.35% 21-02.12.24	3,000,000	USD	2,882,320	2,818,050	0.68
XS2356317177	Cppib Cap 1.50% 21-23.06.28	6,900,000	AUD	5,307,989	4,154,943	1.00
XS2403528776	Cppib Cap 1.625% 21-22.10.71	2,000,000	GBP	1,313,313	1,103,041	0.27
CA12593ZAA80	Cppib Cap 3.95% 23-2.06.32 Regs	2,500,000	CAD	1,860,023	1,910,051	0.46
CH1242301302	Fed Caiss 1.735% 23-31.01.28	2,000,000	CHF	2,148,344	2,181,224	0.53
US63307A2M63	Natl Bk 0.55% 20-15.11.24	3,000,000	USD	2,960,244	2,891,670	0.70
USC68012AG55	Omers Fin 4% 22-19.04.52 Regs	1,000,000	USD	971,800	848,320	0.20
XS2411135150	Ont Teach 0.95% 21-24.11.51	2,600,000	EUR	2,942,938	1,569,824	0.38
US68329AAH14	Ont Teach 1.25% 20-27.09.30	2,000,000	USD	1,989,360	1,619,700	0.39
US78013XZU52	Rbc 2.55% 19-16.07.24	3,000,000	USD	2,994,840	2,905,800	0.70

## Swisscanto (LU) Bond Fund Responsible Global Absolute Return

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US78016FZX58	Rbc 5.0% 23-01.02.33	1,450,000	USD	1,448,028	1,471,475	0.35
US884903BQ79	Thomson Reut 4.3% 13-23.11.23	3,500,000	USD	3,601,160	3,478,326	0.84
				<b>34,310,041</b>	<b>30,551,744</b>	<b>7.37</b>
<b>Cayman Islands</b>						
CH0494734343	Banort 0.45% 19-18.12.23	2,000,000	CHF	2,063,590	2,130,503	0.51
CH0520663664	Banort 0.50% 20-06.12.24	1,500,000	CHF	1,537,398	1,562,448	0.38
XS2313655677	Krung Thai 4.40% 21-Perp	500,000	USD	500,000	461,580	0.11
USG53901AA58	Liberty Cri 10.875% 23-15.01.31	2,100,000	USD	2,100,000	2,057,118	0.50
XS1509084775	Mtr Corp 2.5% 16-02.11.26	1,000,000	USD	988,282	934,830	0.23
XS2279711779	Zhenro Prop 6.63% 21-07.01.26	1,500,000	USD	1,492,768	136,950	0.03
				<b>8,682,038</b>	<b>7,283,429</b>	<b>1.76</b>
<b>Chile</b>						
US168863DL94	Chile 3.5% 19-25.01.50	1,500,000	USD	1,091,250	1,135,545	0.28
CH1142512339	Credito 0.599% 22-26.04.27	2,500,000	CHF	2,732,090	2,502,720	0.60
				<b>3,823,340</b>	<b>3,638,265</b>	<b>0.88</b>
<b>Colombia</b>						
USP09252AC47	Bco Bogota 5.375% 13-19.02.23	1,000,000	USD	1,041,791	999,640	0.24
US279158AS81	Ecopetrol 8.875% 23-13.01.33	750,000	USD	743,902	769,222	0.19
				<b>1,785,693</b>	<b>1,768,862</b>	<b>0.43</b>
<b>Costa Rica</b>						
USP3699PGJ05	Costa Rica 7.158% 15-12.03.45	2,000,000	USD	1,787,500	1,969,600	0.47
				<b>1,787,500</b>	<b>1,969,600</b>	<b>0.47</b>
<b>Denmark</b>						
XS2291068992	Kommkrdt 0.50% 21-28.01.26	8,600,000	USD	8,494,779	7,720,306	1.86
XS2010036874	Orsted 1.75% 19-09.12.19	800,000	EUR	923,110	752,546	0.18
XS2531569965	Orsted 3.25% 22-13.09.31	900,000	EUR	891,200	955,276	0.23
				<b>10,309,089</b>	<b>9,428,128</b>	<b>2.27</b>
<b>Dominican Republic</b>						
USP3579ECP09	Dominican Rep 5.50% 22.02.29	500,000	USD	500,000	471,810	0.11
				<b>500,000</b>	<b>471,810</b>	<b>0.11</b>
<b>Egypt</b>						
XS2297220423	Egypt 3.875% 21-16.02.26	500,000	USD	500,000	416,955	0.10
				<b>500,000</b>	<b>416,955</b>	<b>0.10</b>
<b>France</b>						
FR0014006G24	Atos 1.0% 21-12.11.29	1,600,000	EUR	1,543,664	1,186,557	0.29
USF1067PAD80	Bnp Par 9.25% 22-Perp	1,000,000	USD	1,000,000	1,084,470	0.26
FR0014003C70	Bpifrance 0.0% 21-25.05.28	2,900,000	EUR	3,451,800	2,697,333	0.65
XS2247546711	Cades 1.0% 20-21.10.30	5,000,000	USD	4,916,807	4,046,900	0.98
XS2416456148	Cades 1.125% 21-29.11.24	2,500,000	USD	2,364,060	2,351,250	0.57
FR001400EFQ6	Edf 7.50% 22-Perp	600,000	EUR	617,790	668,853	0.16
FR0013516077	Essilor 0.50% 20-05.06.28	500,000	EUR	549,928	481,267	0.12
XS2553825949	Faurecia 7.25% 22-15.06.26	500,000	EUR	499,975	560,624	0.13
XS2349786835	Paprec Hold 3.50% 21-01.07.28	500,000	EUR	597,400	472,899	0.11
FR0014000MX1	Soc Fin Loc 0.0% 20-23.11.28	1,000,000	EUR	1,204,552	916,518	0.22
US83368TBR86	Socgen 6.446% 23-10.01.29	2,200,000	USD	2,200,000	2,276,868	0.55
USF8500RAC63	Socgen 9.375% 22-Perp	650,000	USD	650,000	697,866	0.17



## Swisscanto (LU) Bond Fund Responsible Global Absolute Return

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
FR00140005B8	Societe Par 0.0% 20-25.11.30	2,000,000	EUR	2,355,405	1,720,021	0.41
FR0014006TQ7	Tdf Infracst 1.75% 21-01.12.29	500,000	EUR	558,348	444,270	0.11
				<b>22,509,729</b>	<b>19,605,696</b>	<b>4.73</b>
<b>Germany</b>						
DE000A13R7Z7	Allianz Se 3.375% 14-Perp	1,000,000	EUR	1,244,520	1,062,548	0.26
DE000CZ45W81	Comzbc 6.50% 22-06.12.32	1,000,000	EUR	1,003,318	1,113,408	0.27
CH1134691620	Deut Bk 0.315% 21-14.09.27	1,000,000	CHF	1,088,193	965,442	0.23
DE000A30VT97	Deut Bk 10.0% 22-Perp	600,000	EUR	600,648	699,297	0.17
CH1244319450	Deut Bk 3.645% 23-27.01.29	4,000,000	CHF	4,318,488	4,334,148	1.05
XS2480050090	Deut Bk 4.0% 22-24.06.26	1,000,000	GBP	1,242,324	1,182,312	0.28
DE000A30VT06	Deut Bk 5% 05.09.30/Fix To Flt Regs	600,000	EUR	598,333	653,135	0.16
DE000A30V5C3	Deut Bk 5.375% 23-11.01.29	2,400,000	EUR	2,537,664	2,663,629	0.64
DE000A3MQQV5	Deut Boerse 2.0% 22-23.06.48	800,000	EUR	902,541	776,873	0.19
DE0001030724	Deutschland 0.0% 20-15.08.50	12,560,000	EUR	11,501,957	7,628,883	1.84
DE0001030732	Deutschland 0.0% 21-15.08.31	8,500,000	EUR	8,285,507	7,670,945	1.85
DE0001030567	Germany 0.1% 15-15.04.26 /Infl	7,500,000	EUR	9,982,258	9,801,973	2.36
XS2233088132	Hamburger H 0.125% 21-24.02.31	2,000,000	EUR	2,381,304	1,722,606	0.42
XS2194283672	Infineon Te 1.125% 20-24.06.26	500,000	EUR	557,932	503,558	0.12
XS2291810419	Kfw 2.14% 21-26.01.24	15,000,000	CNH	2,301,776	2,203,268	0.53
XS2322827382	Kfw 2.70% 21-25.03.24	24,000,000	CNH	3,690,840	3,543,664	0.85
XS2011260705	Merck Kгаа 2.875% 19-25.06.79	1,000,000	EUR	901,943	988,816	0.24
DE000NRWOMP9	Nth Rhine-W 0.95% 21-10.01.21	5,000,000	EUR	2,102,076	2,184,655	0.53
				<b>55,241,622</b>	<b>49,699,160</b>	<b>11.99</b>
<b>Ghana</b>						
XS2115122538	Ghana 6.375% 11.02.27/Pool Regs	2,000,000	USD	1,863,884	765,920	0.18
				<b>1,863,884</b>	<b>765,920</b>	<b>0.18</b>
<b>Great Britain</b>						
XS1732478000	Anglian Wat 4% 17-08.03.26	1,000,000	GBP	1,369,116	1,169,951	0.28
XS2536431617	Anglo Amer 4.75% 22-21.09.32	1,050,000	EUR	1,049,244	1,174,825	0.28
XS2560422581	Barclays 5.262% 22-29.01.34	1,000,000	EUR	1,028,450	1,118,610	0.27
USG4289TAA19	Harbour Ener 5.50% 21-15.10.26	1,000,000	USD	1,000,000	925,280	0.22
US404280DQ93	Hsbc Hldg 7.336% 22-03.11.26	1,000,000	USD	1,000,000	1,056,930	0.26
CH1160382904	Itau Bba In 0.56% 22-17.02.25	2,000,000	CHF	2,171,200	2,103,945	0.51
USG49774AB18	Ithaca 9.0% 21-15.07.26	1,000,000	USD	1,000,000	988,340	0.24
US53944YAR45	Lloyds Bk 3.511% 22-18.03.26	700,000	USD	700,000	673,617	0.16
XS2575900977	Lloyds Bk 8.50% 23-Perp	800,000	GBP	975,320	1,001,938	0.24
USG5825AAC65	Marb Bond 3.95% 21-29.01.31	1,000,000	USD	991,109	788,220	0.19
XS2540612129	Natwest Mar 6.375% 08.11.27 Regs	1,000,000	GBP	1,143,957	1,301,137	0.31
XS2258560361	Thame Water 4.625% 20-19.05.26	1,000,000	GBP	1,335,830	1,079,293	0.26
XS2438026440	Thames Wat 0.875% 22-31.01.28	1,000,000	EUR	1,129,848	933,037	0.23
XS2576550672	Thames Wat 4.375% 23-18.01.31	1,500,000	EUR	1,612,912	1,625,719	0.39
GB00BM8Z2S21	Uk T Bill 0.875% 21-31.07.33	2,400,000	GBP	3,275,401	2,284,676	0.55
XS2358483258	Vmed O2 Uk 4.5% 21-15.07.31 Regs	500,000	GBP	695,850	494,071	0.12
				<b>20,478,237</b>	<b>18,719,589</b>	<b>4.51</b>
<b>India</b>						
XS2383328932	Adani Green 4.375% 21-08.09.24	1,000,000	USD	1,000,000	757,240	0.18
US62828M2B67	Muthoot Fin 4.40% 20-02.09.23	1,000,000	USD	1,005,667	985,760	0.24
				<b>2,005,667</b>	<b>1,743,000</b>	<b>0.42</b>

## Swisscanto (LU) Bond Fund Responsible Global Absolute Return

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Israel</b>						
XS2167193015	Israael 3.80% 20-13.05.60	1,500,000	USD	1,151,250	1,189,170	0.29
				<b>1,151,250</b>	<b>1,189,170</b>	<b>0.29</b>
<b>Italy</b>						
XS2576550086	Enel 6.375% 23-Perp Regs	900,000	EUR	966,735	999,672	0.24
XS2089368596	Isp 0.75% 19-04.12.24 Regs	500,000	EUR	549,788	517,079	0.13
IT0005494239	Italy 2.50% 22-01.12.32 /Btp	5,000,000	EUR	4,478,344	4,730,617	1.14
IT0005508590	Italy 4.0% 22-30.04.35 /Btp	2,200,000	EUR	2,173,194	2,317,702	0.56
XS2581393134	Telecom It 6.875% 15.02.28Regs	2,550,000	EUR	2,761,905	2,777,736	0.67
				<b>10,929,966</b>	<b>11,342,806</b>	<b>2.74</b>
<b>Ivory Coast</b>						
XS2447948824	Adb 0% 22-24.02.42	10,000,000	BRL	380,780	294,965	0.07
XS2064786911	Ivory Cst 6.875% 17.10.40 /PI	1,000,000	EUR	1,283,767	834,217	0.20
				<b>1,664,547</b>	<b>1,129,182</b>	<b>0.27</b>
<b>Japan</b>						
US606822AT15	Mit Ufj Fin 3.455% 18-02.03.23	1,500,000	USD	1,524,495	1,499,025	0.36
XS2241387252	Mizu Fin 0.214% 20-07.10.25	1,000,000	EUR	1,173,550	998,373	0.24
XS2323295563	Nidec Corp 0.046% 21-30.03.26	600,000	EUR	709,830	585,047	0.14
USJ5S39RAC82	Ntt Leasing 1.162% 21-03.04.26	2,000,000	USD	1,985,040	1,793,300	0.43
USJ5S39RAE49	Ntt Leasing 2.065% 21-03.04.31	5,000,000	USD	4,992,700	4,171,700	1.01
				<b>10,385,615</b>	<b>9,047,445</b>	<b>2.18</b>
<b>Luxembourg</b>						
XS2397354528	Cullinan Ho 4.625% 21-15.10.26	700,000	EUR	809,235	685,466	0.17
XS2423013742	Edreams 5.50% 22-15.07.27	800,000	EUR	907,600	747,689	0.18
AU3CB0295764	Eib 4.75% 23-20.01.33	4,000,000	AUD	2,755,314	2,850,873	0.69
XS2384533563	Ind Bk Cn 1.625% 21-28.12.25	1,000,000	GBP	1,377,379	1,100,259	0.27
XS1577965004	Mhp 7.75% 17-10.05.24	1,000,000	USD	920,000	515,120	0.12
XS2235996217	Novartis 0.0% 20-23.09.28	3,000,000	EUR	3,525,626	2,749,715	0.66
				<b>10,295,154</b>	<b>8,649,122</b>	<b>2.09</b>
<b>Macao</b>						
XS2332559637	Bk Cn Macau 3.08% 21-28.04.26	7,500,000	CNH	1,154,700	1,106,896	0.27
				<b>1,154,700</b>	<b>1,106,896</b>	<b>0.27</b>
<b>Mauritius</b>						
USV4819FAA31	Ind Gr En H 5.375% 20-29.04.24	1,000,000	USD	999,167	976,650	0.23
USV4819LAA09	India Gr 4.0% 22.02.27 /Pool	600,000	USD	600,000	526,248	0.13
				<b>1,599,167</b>	<b>1,502,898</b>	<b>0.36</b>
<b>Mexico</b>						
USP01703AB65	Alpek 5.375% 13-08.08.23	1,500,000	USD	1,533,725	1,500,555	0.36
US191241AJ70	Coca Co F 1.85% 20-01.09.32	1,000,000	USD	996,040	794,000	0.19
XS2363910436	Mexico Cete 2.25% 21-12.08.36	1,000,000	EUR	1,181,675	797,237	0.20
				<b>3,711,440</b>	<b>3,091,792</b>	<b>0.75</b>
<b>Netherlands</b>						
XS2573331324	Abn Amro 3.625% 23-10.01.26	400,000	EUR	421,029	437,374	0.11
XS2575971994	Abn Amro Ba 4.0% 23-16.01.28	2,000,000	EUR	2,141,705	2,179,311	0.53
XS2554581830	Asr 7.0% 22-07.12.43	800,000	EUR	822,909	927,113	0.22
FR00140005J1	Bnp Par 0.375% 20-14.10.27	500,000	EUR	586,787	477,438	0.11
XS2390530330	Ctp Bv 0.625% 21-27.09.26	500,000	EUR	585,816	442,918	0.11

## Swisscanto (LU) Bond Fund Responsible Global Absolute Return

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2542914986	Edp Fin Bv 3.875% 22-11.03.30	400,000	EUR	396,970	439,299	0.11
XS2532478190	Edp Fin Bv 6.30% 22-11.10.27	600,000	USD	599,238	632,940	0.15
XS1797138960	Iberdrola I 2.625% 18-Perp	1,200,000	EUR	1,180,545	1,286,943	0.31
XS2350756446	Ing Group 0.875% 21-09.06.32	1,000,000	EUR	1,214,840	939,053	0.23
XS2176018609	Mdgh Gmtn 2.50% 20-21.05.26	1,500,000	USD	1,568,302	1,405,965	0.34
XS2475958059	Royal Phil 2.125% 22-05.11.29	1,000,000	EUR	1,042,869	971,689	0.23
XS2462605671	Telefonica 7.125% 22-Perp	700,000	EUR	723,205	795,457	0.19
US88167AAN19	Teva Phar 7.125% 20-31.01.25	1,000,000	USD	1,090,000	1,014,970	0.24
XS2530756191	Wolters Klu 3.0% 22-23.09.26	650,000	EUR	649,201	698,563	0.17
				<b>13,023,416</b>	<b>12,649,033</b>	<b>3.05</b>
	<b>New Zealand</b>					
US06407F2C54	Bk Newzld 1.0% 21-03.03.26	1,000,000	USD	993,990	889,580	0.21
NZIIBDT004C8	New Zealand 2.5% 20.09.35 /Infl	6,100,000	NZD	4,551,701	4,976,866	1.20
				<b>5,545,691</b>	<b>5,866,446</b>	<b>1.41</b>
	<b>Norway</b>					
NO0012712506	Norwegian 3.5% 22-06.10.42 144A	62,800,000	NOK	5,733,091	6,714,263	1.62
CH1132966271	Spbk 1 0.125% 21-15.09.28	1,400,000	CHF	1,525,893	1,377,904	0.33
				<b>7,258,984</b>	<b>8,092,167</b>	<b>1.95</b>
	<b>Panama</b>					
XS2306086872	Corp Andina 6.82% 21-22.02.31	150,000,000	MXN	6,432,056	6,511,695	1.57
				<b>6,432,056</b>	<b>6,511,695</b>	<b>1.57</b>
	<b>Peru</b>					
USP42009AE34	Mivivi 4.265% 22-12.04.27 Regs	1,500,000	USD	1,496,303	1,459,830	0.35
				<b>1,496,303</b>	<b>1,459,830</b>	<b>0.35</b>
	<b>Portugal</b>					
PTEDP4OM0025	Edp 5.943% 23-23.04.83	1,000,000	EUR	1,082,550	1,086,311	0.26
				<b>1,082,550</b>	<b>1,086,311</b>	<b>0.26</b>
	<b>South Africa</b>					
US836205AY00	South Afr 5.875% 18-22.06.30	2,000,000	USD	2,157,833	1,917,740	0.46
ZAG000106998	South Afr 8% 13-31.01.30	100,000,000	ZAR	5,656,640	5,260,231	1.27
US836205BB97	South Afric 5.75% 19-30.09.49	1,000,000	USD	907,000	764,560	0.19
				<b>8,721,473</b>	<b>7,942,531</b>	<b>1.92</b>
	<b>South Korea</b>					
XS2465969132	Kr Watr Res 3.50% 22-27.04.25	750,000	USD	747,525	726,233	0.17
US82460EAS90	Shinhan Bk Frn 22-29.04.23	2,400,000	USD	2,400,000	2,400,733	0.58
USY7749XAY77	Shinhan Fg 2.875% 21-Perp	1,000,000	USD	1,000,000	901,590	0.22
				<b>4,147,525</b>	<b>4,028,556</b>	<b>0.97</b>
	<b>Spain</b>					
XS2013745703	Bbva 1% 19-21.06.26	1,000,000	EUR	1,129,084	1,004,433	0.24
XS1720572848	Bco Sab 6.125% 17-Perp Regs	400,000	EUR	437,425	435,398	0.11
US05964HAE53	Santander 3.125% 17-23.02.23	2,000,000	USD	2,018,926	1,997,440	0.48
				<b>3,585,435</b>	<b>3,437,271</b>	<b>0.83</b>
	<b>Sweden</b>					
XS2311395169	Kommuninv 0.375% 21-19.06.24	4,450,000	USD	4,435,137	4,197,418	1.01
XS2479344561	Seb 6.875% 22-Perp	400,000	USD	400,000	400,716	0.10
				<b>4,835,137</b>	<b>4,598,134</b>	<b>1.11</b>

## Swisscanto (LU) Bond Fund Responsible Global Absolute Return

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Switzerland</b>						
CH1112246744	Luzerner Kb 0.875% 21-14.05.31	2,000,000	CHF	2,213,263	1,860,680	0.45
CH1199659975	Pfandbrief 1.875% 22-25.01.38	2,000,000	CHF	2,049,859	2,182,856	0.53
CH1218301963	Pfandbrief 2.25% 22-25.09.37	2,000,000	CHF	2,280,844	2,289,305	0.55
CH1118223499	Spital St G 0.30% 21-30.09.36	1,500,000	CHF	1,640,151	1,255,102	0.30
CH0364277415	Stadt Bern 0.625% 17-13.06.39	1,500,000	CHF	1,272,607	1,382,040	0.33
CH0224397338	Switzerland 0.5% 16-30.05.58	2,000,000	CHF	1,741,784	1,703,727	0.41
CH0240672227	Syng Fin 1.625% 14-01.11.24	1,000,000	CHF	1,137,135	1,076,462	0.26
CH0576402181	Ubs Group F 0.25% 20-05.11.28	1,000,000	EUR	1,173,751	916,550	0.22
CH0506668869	Ubs Group F 3% 19-Perp	2,000,000	CHF	2,162,635	2,027,754	0.49
USH42097CZ86	Ubs Group F 4.488% 22-12.05.26	450,000	USD	450,000	443,178	0.11
USH42097DT18	Ubs Group F 5.959% 23-12.01.34	1,750,000	USD	1,750,000	1,838,848	0.45
CH1170565753	Zuercher 2.02% 22-13.04.28 Regs	1,800,000	EUR	1,965,510	1,797,170	0.43
CH0536893321	Zuercher Kb 1.75% 20-Perp	4,000,000	CHF	4,315,734	3,893,332	0.94
				<b>24,153,273</b>	<b>22,667,004</b>	<b>5.47</b>
<b>Ukraine</b>						
XS2010033343	Ukraine Tbill 4.375% 27.01.30 Regs	1,500,000	EUR	1,323,688	309,524	0.07
				<b>1,323,688</b>	<b>309,524</b>	<b>0.07</b>
<b>United Arab Emirates</b>						
CH1181713616	First 1.062% 22-14.04.26	2,000,000	CHF	2,143,048	2,106,666	0.51
				<b>2,143,048</b>	<b>2,106,666</b>	<b>0.51</b>
<b>USA</b>						
US88579YBM21	3M Co 2.65% 20-15.04.25	1,000,000	USD	1,057,750	960,140	0.23
US002824BE94	Abbott Lab 3.4% 16-30.11.23	3,500,000	USD	3,562,615	3,463,565	0.83
US02079KAH05	Alphabet 0.45% 20-15.08.25	5,500,000	USD	5,364,891	5,016,440	1.21
US03040WBA27	Amer Water 4.45% 22-01.06.32	650,000	USD	647,940	648,186	0.16
US036752AU73	Anthem Inc 4.55% 22-15.05.52	500,000	USD	498,668	465,470	0.11
US038222AN54	Applied Mat 1.75% 20-01.06.30	1,000,000	USD	1,036,210	840,860	0.20
XS2310511717	Ardagh Meta 3.0% 21-01.09.29	500,000	EUR	606,900	423,988	0.10
US05723KAF75	Baker Inc 4.08% 17-15.12.47	1,000,000	USD	809,445	839,370	0.20
US058498AS54	Ball 4% 15.11.23	3,000,000	USD	3,056,255	2,967,630	0.72
US110122CP17	Bristol Mye 3.40% 20-26.07.29	500,000	USD	518,310	476,590	0.11
US172967JL61	Citigrp 3.875% 15-26.03.25	1,000,000	USD	998,520	982,000	0.24
US20030NDQ16	Comcast 2.65% 20-15.08.62	1,000,000	USD	635,740	631,120	0.15
US22822VBA89	Crown Castle 5.0% 23-11.01.28	500,000	USD	499,540	505,055	0.12
US036752AW30	Elevance Health 5.50% 22-15.10.32	650,000	USD	645,996	688,980	0.17
US036752AX13	Elevance Health 6.10% 22-15.10.52	1,000,000	USD	1,100,327	1,138,600	0.27
XS2386220698	Eli Lilly 1.375% 21-14.09.61	2,000,000	EUR	1,060,000	1,186,901	0.29
US30015DAA90	Evg Acq 9.75% 23-26.04.28 144A	600,000	USD	587,916	590,250	0.14
US345397C353	Ford Mc 7.35% 22-04.11.27	1,200,000	USD	1,200,000	1,258,644	0.30
USU3644QAC97	Ge Hlth 5.65% 22-15.11.27 Regs	670,000	USD	667,313	694,683	0.17
USU3644QAF29	Ge Hlth 6.377% 22.11.52 Regs	2,000,000	USD	2,090,142	2,313,020	0.56
US458140CA64	Intel Corp 4.15% 22-05.08.32	1,500,000	USD	1,497,570	1,432,335	0.35
US458140CB48	Intel Corp 4.90% 22-05.08.52	1,000,000	USD	997,970	944,140	0.23
XS2437747210	Intl Bk Rec 2.25% 22-19.01.29	15,000,000	CNH	2,144,444	2,158,872	0.52
CA459058KM45	Intl Bk Rec 3.70% 23-18.01.28	5,000,000	CAD	3,675,900	3,805,788	0.92
XS2288098457	Intl Bk Rec 4.25% 21-22.01.26	150,000,000	MXN	7,174,231	6,940,229	1.67
XS2288097640	Intl Bk Rec 5.0% 21-22.01.26	22,000,000	BRL	3,955,505	3,665,398	0.88
XS2228199209	Intl Fin 0% 20-09.09.30	150,000,000	RUB	1,061,225	701,463	0.17

## Swisscanto (LU) Bond Fund Responsible Global Absolute Return

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US478160CQ51	Jnj 1.30% 20-01.09.30	5,000,000	USD	4,848,236	4,171,250	1.01
US46647PDM59	Jpmorgan Ch 5.546% 22-15.12.25	3,500,000	USD	3,503,660	3,527,265	0.85
US58933YAZ88	Merck 1.45% 20-24.06.30	1,000,000	USD	954,265	827,850	0.20
USU63768AB83	Nbm Us Hold 6.625% 19-06.08.29	1,000,000	USD	1,026,875	976,840	0.24
USU6422PAA67	New Ftrss 6.75% 20-15.09.25	1,000,000	USD	1,009,950	957,113	0.23
US674599CW33	Oxy 2.9% 19-15.08.24	1,500,000	USD	1,515,000	1,448,640	0.35
US717081FB45	Pfizer 1.75% 21-18.08.31	1,000,000	USD	996,630	835,420	0.20
XS2580271596	Prologis Eu 3.875% 23-31.01.30	1,000,000	EUR	1,079,514	1,075,157	0.26
US74977SDJ87	Rabobk Ny 1.004% 20-24.09.26	2,000,000	USD	1,890,330	1,788,760	0.43
USU75000BS44	Roche H Us 0.991% 21-05.03.26 Regs	3,900,000	USD	3,900,000	3,518,853	0.85
US79466LAH78	Salesforce 1.50% 21-15.07.28	1,100,000	USD	1,094,324	961,015	0.23
US85207UAF21	Sprint Corp 7.875% 13-15.09.23	1,500,000	USD	1,596,000	1,525,455	0.37
US91324PDR01	Unh Grp 2.375% 19-15.08.24	3,000,000	USD	3,013,947	2,901,810	0.70
US912810TE82	Usa 0.125% 22-15.02.52 /Infl	6,000,000	USD	4,230,584	4,419,799	1.07
US91282CEJ62	Usa 0.125% 22-15.04.27 /Infl	6,500,000	USD	6,663,433	6,473,361	1.56
US931142ET65	Walmart 1.80% 21-22.09.31	1,000,000	USD	996,450	841,320	0.20
USU9841MAA00	Wipro It Se 1.50% 21-23.06.26	1,300,000	USD	1,295,268	1,156,779	0.28
US98978VAV53	Zoetis 5.60% 22-16.11.32	700,000	USD	698,887	753,683	0.18
				<b>87,464,676</b>	<b>83,900,087</b>	<b>20.23</b>
	<b>Virgin Islands</b>					
USG91139AF57	Tsmc Global 1.25% 21-23.04.26	1,000,000	USD	997,591	897,051	0.22
				<b>997,591</b>	<b>897,051</b>	<b>0.22</b>
<b>Total - Bonds</b>				<b>411,410,254</b>	<b>380,446,245</b>	<b>91.76</b>
	<b>Options</b>					
	<b>USA</b>					
XC0001717096	2Y TREASURY NOTES USA	500	USD	335,938	421,875	0.10
XC0001717096	2Y TREASURY NOTES USA	(750)	USD	(164,062)	(164,063)	(0.04)
				<b>171,876</b>	<b>257,812</b>	<b>0.06</b>
<b>Total - Options</b>				<b>171,876</b>	<b>257,812</b>	<b>0.06</b>
	<b>Warrants</b>					
	<b>Switzerland</b>					
CH0473236351	Zurcher Kantona 10.01.25 Cert /Zkb	1,000	CHF	10,313,530	9,727,322	2.35
				<b>10,313,530</b>	<b>9,727,322</b>	<b>2.35</b>
<b>Total - Warrants</b>				<b>10,313,530</b>	<b>9,727,322</b>	<b>2.35</b>
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>421,895,660</b>	<b>390,431,379</b>	<b>94.17</b>
	<b>Other transferable securities</b>					
	<b>Bonds</b>					
	<b>India</b>					
USY7279WAA90	Renew Po 5.875% 5.03.27/Pool	1,000,000	USD	1,015,322	959,930	0.24
				<b>1,015,322</b>	<b>959,930</b>	<b>0.24</b>

## Swisscanto (LU) Bond Fund Responsible Global Absolute Return

### Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>USA</b>						
AU3CB0288553	Athene 4.76% 22-21.04.27 Regs	1,200,000	AUD	796,113	804,129	0.19
XS2575965327	Massmut II 3.75% 23-19.01.30	1,500,000	EUR	1,602,508	1,646,246	0.40
				<b>2,398,621</b>	<b>2,450,375</b>	<b>0.59</b>
<b>Total - Bonds</b>				<b>3,413,943</b>	<b>3,410,305</b>	<b>0.83</b>
<b>Total - Other transferable securities</b>				<b>3,413,943</b>	<b>3,410,305</b>	<b>0.83</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>425,309,603</b>	<b>393,841,684</b>	<b>95.00</b>

## Swisscanto (LU) Bond Fund Responsible Global Absolute Return

### Geographic and economic composition of investment portfolio as at 31 January 2023

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
USA	20.88	States, provinces and municipalities	25.53
Germany	11.99	Banks and financial institutions	23.98
Switzerland	7.82	Holding and finance companies	14.93
Canada	7.37	Supranational	7.23
France	4.73	Pharmaceuticals and cosmetics	3.42
Great Britain	4.51	Healthcare, education and social services	2.28
Austria	3.07	Internet software	2.23
Netherlands	3.05	Transport	1.92
Australia	2.90	Energy and water supply	1.74
Italy	2.74	News transmission	1.34
Denmark	2.27	Electronic semiconductor	1.27
Japan	2.18	Crude oil	1.23
Luxembourg	2.09	Graphic art and publishing	1.16
Norway	1.95	Mortgage & funding institutions	1.08
South Africa	1.92	Biotechnology	0.85
Cayman Islands	1.76	Packaging industry	0.82
Panama	1.57	Forest products and paper industry	0.61
New Zealand	1.41	Insurance	0.48
Sweden	1.11	Other services	0.45
Belgium	0.98	Real estate companies	0.38
South Korea	0.97	Chemicals	0.36
Chile	0.88	Swiss Municipality Bonds	0.33
Spain	0.83	Electronics and electrical equipment	0.31
Mexico	0.75	Consumer goods	0.23
India	0.66	Miscellaneous	0.20
United Arab Emirates	0.51	Real estate companies	0.20
Costa Rica	0.47	Food and distilleries	0.19
Bulgaria	0.43	Automobile industry	0.13
Colombia	0.43	Construction, building materials	0.12
Mauritius	0.36		<b>95.00</b>
Peru	0.35		
Israel	0.29		
Ivory Coast	0.27		
Macao	0.27		
Portugal	0.26		
Virgin Islands	0.22		
Ghana	0.18		
Argentina	0.17		
Bermuda Islands	0.12		
Dominican Republic	0.11		
Egypt	0.10		
Ukraine	0.07		
	<b>95.00</b>		

## Swisscanto (LU) Bond Fund Responsible Secured High Yield

Investment portfolio  
as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>Australia</b>						
US603051AC70	Mineral Res 8.0% 22-01.11.27	200,000	USD	200,000	205,994	0.17
				<b>200,000</b>	<b>205,994</b>	<b>0.17</b>
<b>Austria</b>						
XS2195511006	Ams 6.0% 20-31.07.25	500,000	EUR	502,496	524,828	0.43
				<b>502,496</b>	<b>524,828</b>	<b>0.43</b>
<b>Bermuda Islands</b>						
US14366RAA77	Carnival 10.375% 22-1.05.28 144A	500,000	USD	492,325	540,695	0.44
USG4923NAB40	Investment 6.25% 21-26.04.29	300,000	USD	300,000	287,988	0.24
				<b>792,325</b>	<b>828,683</b>	<b>0.68</b>
<b>Canada</b>						
US68245XAH26	1011778 Bc 3.875% 19-15.01.28 144A	750,000	USD	755,313	685,957	0.57
US008911BK48	Air Canada 3.875% 21-15.08.26	350,000	USD	327,250	324,909	0.27
US071734AP21	Bausch 6.125% 22-01.02.27	1,000,000	USD	871,347	697,420	0.57
US919111KAN28	Valeant 5.5% 17-01.11.25 144A	600,000	USD	601,230	507,642	0.42
				<b>2,555,140</b>	<b>2,215,928</b>	<b>1.83</b>
<b>Cayman Islands</b>						
USG53901AA58	Liberty Cri 10.875% 23-15.01.31	800,000	USD	800,000	783,664	0.65
				<b>800,000</b>	<b>783,664</b>	<b>0.65</b>
<b>Chile</b>						
USP9810XAB75	Vtr Comunic 4.375% 21-15.04.29	750,000	USD	495,937	497,520	0.41
				<b>495,937</b>	<b>497,520</b>	<b>0.41</b>
<b>Colombia</b>						
US279158AS81	Ecopetrol 8.875% 23-13.01.33	300,000	USD	297,561	307,689	0.25
				<b>297,561</b>	<b>307,689</b>	<b>0.25</b>
<b>Finland</b>						
XS2319950130	Spa Holding 3.625% 21-04.02.28	350,000	EUR	417,830	332,683	0.28
				<b>417,830</b>	<b>332,683</b>	<b>0.28</b>
<b>France</b>						
US02156LAA98	Altice F 8.125% 18-01.02.27 144A	800,000	USD	852,210	749,936	0.62
US02156LAC54	Altice Fr 5.5% 19-15.01.28 144A	300,000	USD	297,750	249,156	0.21
XS2553825949	Faurecia 7.25% 22-15.06.26	350,000	EUR	349,982	392,437	0.32
XS2247623643	Getlink 3.50% 20-30.10.25	450,000	EUR	514,375	478,586	0.40
XS2294854745	Goldstory S 5.375% 21-01.03.26 Regs	900,000	EUR	960,589	913,843	0.75
FR001400EJ15	Iliad 5.375% 22-14.06.27	800,000	EUR	842,200	871,368	0.72
XS2397781357	Iliad Holdi 5.125% 21-15.10.26	800,000	EUR	932,888	830,124	0.69
XS2397781944	Iliad Holdi 5.625% 21-15.10.28	700,000	EUR	782,262	710,873	0.59
US449691AA27	Iliad Holdi 6.50% 15.10.26 144A	300,000	USD	310,395	284,556	0.23
XS2010034077	Kapla Hold 3.375% 19-15.12.26 Regs	700,000	EUR	776,475	686,340	0.57
XS1975699569	Loxam 2.875% 19-15.04.26	500,000	EUR	557,204	500,723	0.41
XS2031871069	Loxam 3.75% 19-15.07.26	800,000	EUR	852,855	815,763	0.67
XS2401886788	Loxam 4.50% 22-15.02.27	800,000	EUR	887,266	826,762	0.68
XS2349786835	Paprec Hold 3.50% 21-01.07.28	600,000	EUR	716,880	567,479	0.47
XS1794209459	Paprec Hold 4% 18-31.03.25 Regs	600,000	EUR	594,446	635,848	0.52



## Swisscanto (LU) Bond Fund Responsible Secured High Yield

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2054539627	Sfr 2.50% 19-15.01.25	350,000	EUR	392,215	355,634	0.29
XS2232102876	Sfr 4.125% 20-15.01.29	350,000	EUR	394,558	300,126	0.25
				<b>11,014,550</b>	<b>10,169,554</b>	<b>8.39</b>
<b>Germany</b>						
XS2336345140	Ct Investme 5.50% 21-15.04.26	850,000	EUR	940,015	829,333	0.68
XS2198388592	Ht Troplast 9.25% 20-15.07.25	1,750,000	EUR	1,910,203	1,841,859	1.52
XS1490159495	Iho Verwalt 3.75% 15.09.26 /Pik	550,000	EUR	662,232	538,760	0.45
XS2326497802	Kirk Beauty 6.0% 08.04.26 Regs	350,000	EUR	424,128	330,094	0.27
XS2550063478	Nidda Hlth 7.50% 22-21.08.26	1,050,000	EUR	1,005,686	1,115,641	0.92
XS2326493728	Novelis She 3.375% 21-15.04.29	500,000	EUR	591,525	475,071	0.39
DE000A2G8WA3	Progroupp 3% 18-31.03.26 Regs	150,000	EUR	143,440	152,872	0.13
US80627DAC02	Schaeff 4.75% 16-15.09.26 /Pik	400,000	USD	375,375	366,500	0.30
USD6710TAC48	Schaeff 4.75% 16-15.09.26 /Pik	300,000	USD	281,250	274,875	0.23
XS1814546013	Tele Colum 3.875% 18-02.05.25	600,000	EUR	650,872	525,813	0.43
XS2199597456	Vertical Mi 4.375% 20-15.07.27	800,000	EUR	906,178	789,063	0.65
XS2231331260	Zf Finance 3.75% 20-21.09.28	300,000	EUR	253,674	288,734	0.24
				<b>8,144,578</b>	<b>7,528,615</b>	<b>6.21</b>
<b>Gibraltar</b>						
XS2498543102	888 Acquisi 7.558% 22-15.07.27	1,200,000	EUR	1,053,674	1,140,105	0.94
				<b>1,053,674</b>	<b>1,140,105</b>	<b>0.94</b>
<b>Great Britain</b>						
XS2397447025	Bcp 4.75% 21-30.11.28 Regs	1,150,000	EUR	1,329,457	1,095,823	0.90
XS2303071992	Bellis Acqu 3.25% 21-16.02.26	900,000	GBP	1,246,873	917,061	0.76
XS2404741238	Bellis Acqu 4.50% 21-16.02.26	400,000	GBP	391,808	418,333	0.35
US20752TAA25	Connect Fin 6.75% 19-01.10.26 144A	550,000	USD	556,353	528,022	0.44
US26151AAA79	Drax Fin 6.625% 18-01.11.25 144A	300,000	USD	301,500	293,163	0.24
US28228PAA93	Eg Global 6.75% 19-07.02.25	550,000	USD	539,000	509,751	0.42
XS2329602135	Gatwick Air 4.375% 21-07.04.26	1,000,000	GBP	1,345,245	1,144,024	0.94
USG4289TAA19	Harbour Ener 5.50% 21-15.10.26	950,000	USD	950,000	879,016	0.73
XS1120937617	Heathrow Fi 5.75% 14-03.03.25	500,000	GBP	625,311	611,241	0.50
XS1843437549	Ineos Fin 2.875% 19-01.05.26	600,000	EUR	690,095	587,829	0.49
XS2291929573	Ineos Quatt 2.50% 21-15.01.26	1,000,000	EUR	1,128,612	973,481	0.80
XS2009038113	Int Gam 3.5% 19-15.06.26 Regs	200,000	EUR	232,081	206,100	0.17
US460599AF06	Int Gam 4.125% 21-15.04.26 144A	500,000	USD	489,060	475,875	0.39
XS2051904733	Int Gam Tec 2.375% 19-15.04.28	500,000	EUR	552,850	472,785	0.39
XS1844997970	Inter Game 3.5% 18-15.07.24	350,000	EUR	376,835	378,464	0.31
USG49774AB18	Ithaca 9.0% 21-15.07.26	850,000	USD	854,234	840,089	0.69
XS2558411224	Nemean 13.25% 22-15.12.26	710,000	GBP	895,167	865,777	0.71
USG64252AA01	Neptune 6.625% 18-15.05.25 Regs	800,000	USD	765,806	790,760	0.65
XS2411236859	Pinewood 3.625% 15.11.27 Regs	1,050,000	GBP	1,259,014	1,162,549	0.96
XS2052466815	Pinewood Fi 3.25% 19-30.09.25 Regs	150,000	GBP	177,307	172,222	0.14
XS2370618618	Shop Direct 6.50% 21-01.08.26	800,000	GBP	1,120,341	760,514	0.63
XS2210014788	Stonegate P 8.25% 20-31.07.25	850,000	GBP	1,017,945	975,518	0.81
XS2258560361	Thame Water 4.625% 20-19.05.26	750,000	GBP	989,738	809,470	0.67
XS2331728126	Ti Automoti 3.75% 21-15.04.29	350,000	EUR	416,133	295,477	0.24
XS2307567086	Victoria 3.625% 21-24.08.26	650,000	EUR	505,980	576,676	0.48
XS2358483258	Vmed O2 Uk 4.5% 21-15.07.31 Regs	750,000	GBP	1,043,775	741,107	0.61
				<b>19,800,520</b>	<b>17,481,127</b>	<b>14.42</b>

## Swisscanto (LU) Bond Fund Responsible Secured High Yield

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Honduras</b>						
USP5865GAC44	Inver 7.50% 21-19.05.26	400,000	USD	395,919	365,104	0.30
				<b>395,919</b>	<b>365,104</b>	<b>0.30</b>
<b>India</b>						
XS2383328932	Adani Green 4.375% 21-08.09.24	600,000	USD	600,000	454,343	0.38
US62828M2B67	Muthoot Fin 4.40% 20-02.09.23	800,000	USD	800,000	788,608	0.65
				<b>1,400,000</b>	<b>1,242,951</b>	<b>1.03</b>
<b>Ireland</b>						
XS2036387525	Ardagh Pck 2.125% 19-15.08.26	400,000	EUR	417,359	376,082	0.31
XS2074522975	Eircom Fina 2.625% 19-15.02.27	600,000	EUR	666,270	568,951	0.47
USG53431AA32	Lcpr Sr Sec 6.75% 19-15.10.27	650,000	USD	671,507	629,432	0.52
XS2187646901	Vir Med Ven Iii 4.875% 15.07.28	750,000	GBP	944,738	777,237	0.64
				<b>2,699,874</b>	<b>2,351,702</b>	<b>1.94</b>
<b>Isle of Man</b>						
XS1956187550	Playtech 4.25% 19-07.03.26	200,000	EUR	212,041	209,925	0.17
				<b>212,041</b>	<b>209,925</b>	<b>0.17</b>
<b>Italy</b>						
XS2548508881	Fiber Bidco 11.0% 22-25.10.27	1,100,000	EUR	1,064,322	1,298,518	1.07
XS2321537255	Gamma Bidco 5.125% 21-15.07.25	450,000	EUR	536,625	473,900	0.39
XS2208646690	Gamma Bidco 6.25% 20-15.07.25	200,000	EUR	235,524	215,889	0.18
XS2582788100	Italmatch C 10.0% 23-06.02.28	500,000	EUR	547,308	553,288	0.46
XS2581396079	Limacorpora Frn 23-01.02.28	400,000	EUR	402,913	417,830	0.35
XS2536848448	Lottomatica 9.75% 22-30.09.27	600,000	EUR	599,730	691,777	0.57
XS2291911282	Manutencoop 7.25% 21-01.02.26	600,000	EUR	703,410	557,756	0.46
XS2275090749	Sofima Hold 3.75% 20-15.01.28 Regs	500,000	EUR	606,475	477,151	0.39
XS2581393134	Telecom It 6.875% 15.02.28 Regs	450,000	EUR	487,395	490,189	0.40
XS2389112736	Verde Bidco 4.625% 01.10.26 Regs	200,000	EUR	236,380	196,288	0.16
XS2437324333	Webuild 3.875% 22-28.07.26	1,050,000	EUR	1,191,225	994,524	0.82
XS2394823418	Zoncolan Bi 4.875% 21-21.10.28	250,000	EUR	277,336	204,188	0.17
				<b>6,888,643</b>	<b>6,571,298</b>	<b>5.42</b>
<b>Jersey</b>						
XS2364423652	Wheel Bidco 6.75% 21-15.07.26	600,000	GBP	808,912	621,287	0.51
				<b>808,912</b>	<b>621,287</b>	<b>0.51</b>
<b>Luxembourg</b>						
XS2399700959	Albion Fi 5.25% 15.10.26 Regs	600,000	EUR	646,440	588,312	0.49
US013304AA87	Albion Fin 6.125% 21-15.10.26	300,000	USD	274,500	269,168	0.22
XS2102489353	Altice Fin 2.25% 20-15.01.25	1,000,000	EUR	1,106,673	1,017,227	0.84
US02154CAH60	Altice Fin 5.75% 21-15.08.29	500,000	USD	436,250	423,180	0.35
XS2199627030	B&M Eur Val 3.625% 20-15.07.25	200,000	GBP	249,320	236,233	0.19
XS2550380104	Cir Fin 10.375% 30.11.27 Regs	600,000	EUR	591,485	686,636	0.57
XS2388186996	Cir Fin Int 4.50% 21-15.03.27	800,000	EUR	945,520	769,931	0.64
XS1990952779	Cir Fin Int 4.75% 19-22.05.25	550,000	EUR	667,638	570,836	0.47
XS2397354528	Cullinan Ho 4.625% 21-15.10.26	650,000	EUR	720,344	636,504	0.52
USL5S59NAA30	Jbs Finance 3.625% 21-15.01.32	300,000	USD	296,739	250,281	0.21
XS2298381307	Kleopatra F 4.25% 21-01.03.26	650,000	EUR	617,245	595,108	0.49
XS2406727151	Lune Holdin 5.625% 21-15.11.28	350,000	EUR	315,235	323,100	0.27
XS2052290439	Matterhorn 3.125% 15.09.26 Perp	250,000	EUR	276,025	248,762	0.21
XS1720690889	Matterhorn 4% 17-15.11.27 Regs	1,050,000	EUR	1,142,971	1,057,734	0.87

## Swisscanto (LU) Bond Fund Responsible Secured High Yield

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
USL65266AA36	Movida 5.25% 21-08.02.31 Regs	600,000	USD	600,900	439,386	0.36
XS1881594946	Rossini Sar 6.75% 18-30.10.25	250,000	EUR	287,741	274,442	0.23
XS2110768525	Stena Intl 3.75% 20-01.02.25	1,000,000	EUR	1,107,550	1,040,577	0.86
US85858EAB92	Stena Intl 6.125% 20-01.02.25 144A	500,000	USD	499,929	472,797	0.39
XS2067263850	Summer Bc H 5.75% 19-31.10.26	600,000	EUR	688,112	586,741	0.48
BE6300372289	Telenet 5.5% 17-01.03.28	800,000	USD	745,385	743,200	0.61
				<b>12,216,002</b>	<b>11,230,155</b>	<b>9.27</b>
	<b>Mauritius</b>					
USV3856JAA17	Greenko 5.50% 22-06.04.25 Regs	1,050,000	USD	1,043,250	997,343	0.82
				<b>1,043,250</b>	<b>997,343</b>	<b>0.82</b>
	<b>Mexico</b>					
USP71340AD81	Nemak 3.625% 21-28.06.31 Regs	250,000	USD	186,563	202,080	0.17
				<b>186,563</b>	<b>202,080</b>	<b>0.17</b>
	<b>Netherlands</b>					
XS1713568811	Constellium 4.25% 17-15.02.26	300,000	EUR	372,999	319,253	0.26
XS2333565815	Dufry 3.625% 21-15.04.26	1,000,000	CHF	1,059,195	1,004,789	0.83
XS2232108568	Maxeda Diy 5.875% 20-01.10.26	500,000	EUR	374,855	423,429	0.35
XS2078976805	Ppf Arena 1 2.125% 19-31.01.25	350,000	EUR	370,821	361,743	0.30
XS2442802349	Promontoria 6.375% 22-01.03.27	600,000	EUR	685,050	619,628	0.51
CH0333827506	Teva Pharma 1% 16-28.07.25	750,000	CHF	687,899	757,755	0.63
XS2406607171	Teva Pharmc 4.375% 21-09.05.30	900,000	EUR	1,042,200	845,558	0.70
XS2034068432	Trivium Pack 3.75% 19-15.08.26	1,050,000	EUR	1,206,826	1,066,959	0.88
XS2111946930	United Grou 3.125% 20-15.02.26 Regs	400,000	EUR	441,820	375,400	0.31
XS2111947748	United Grou 3.625% 20-15.02.28	350,000	EUR	386,593	302,140	0.25
XS1647815775	United Grou 4.875% 17-01.07.24	600,000	EUR	622,834	632,707	0.52
XS2434783911	United Grou 5.25% 22-01.02.30	1,050,000	EUR	1,203,352	910,914	0.75
US90320BAA70	Upc Broad F 4.875% 21-15.07.31 144A	450,000	USD	459,000	396,729	0.33
XS1629969327	Upc Hold 3.875% 17-15.06.29 Regs	800,000	EUR	903,684	765,691	0.63
XS2541618299	Villa Dutch 9.0% 22-03.11.29	600,000	EUR	592,518	625,656	0.52
XS2431015655	Vz Secured 3.50% 22-15.01.32	800,000	EUR	903,680	693,456	0.57
XS2272845798	Vz Vendor 2.875% 20-15.01.29	200,000	EUR	242,670	171,804	0.14
XS2010039977	Zf Europe 2.50% 19-23.10.27	300,000	EUR	362,340	279,087	0.23
				<b>11,918,336</b>	<b>10,552,698</b>	<b>8.71</b>
	<b>Norway</b>					
XS2249892535	Ade Asa 2.625% 20-15.11.25	500,000	EUR	568,420	517,182	0.43
XS2249894234	Ade Asa 3% 20-15.11.27	500,000	EUR	591,375	494,354	0.41
				<b>1,159,795</b>	<b>1,011,536</b>	<b>0.84</b>
	<b>Panama</b>					
XS2010030596	Carnival 10.125% 20-01.02.26	600,000	EUR	735,420	680,647	0.56
XS2264155305	Carnival 7.625% 20-01.03.26	100,000	EUR	118,540	98,161	0.08
				<b>853,960</b>	<b>778,808</b>	<b>0.64</b>
	<b>Spain</b>					
XS1814065345	Gestamp Aut 3.25% 18-30.04.26	300,000	EUR	314,884	309,185	0.26
XS2077646391	Grifols 2.25% 19-15.11.27	1,150,000	EUR	1,207,290	1,091,501	0.90
XS1812087598	Grupo 3.375% 18-30.04.26	300,000	EUR	297,187	269,860	0.22
XS2355632584	Grupo 3.50% 21-30.04.28	300,000	EUR	363,795	234,395	0.19

## Swisscanto (LU) Bond Fund Responsible Secured High Yield

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2240463674	Lorca Telec 4.0% 20-18.09.27	2,000,000	EUR	2,156,320	1,997,311	1.65
XS2357281174	Nh Hotel Gp 4.0% 21-02.07.26	450,000	EUR	506,000	460,944	0.38
				<b>4,845,476</b>	<b>4,363,196</b>	<b>3.60</b>
<b>Sweden</b>						
XS2566291865	In Justitia 9.25% 22-15.03.28	850,000	EUR	880,677	954,271	0.79
XS2493887264	Preem Holdi 12.0% 22-30.06.27	750,000	EUR	806,215	864,998	0.71
XS2289588837	Verisure 3.25% 21-15.02.27	650,000	EUR	786,012	626,550	0.52
XS2486825669	Volvo Car 4.25% 22-31.05.28	450,000	EUR	479,569	462,664	0.38
				<b>2,952,473</b>	<b>2,908,483</b>	<b>2.40</b>
<b>USA</b>						
XS2342057143	Allied Univ 3.625% 01.06.28 Regs	600,000	EUR	738,006	545,088	0.45
US023771S586	Am Airlines 11.75% 15.07.25 144A	600,000	USD	564,978	667,182	0.55
US03674XAS53	Antero Res 5.375% 21-01.03.30	200,000	USD	208,750	187,476	0.15
US03966VAB36	Arconic Rol 6.0% 20-15.05.25 144A	900,000	USD	930,026	899,037	0.74
XS2310487074	Ardagh Meta 2.0% 21-01.09.28	750,000	EUR	798,335	681,304	0.56
XS2205083749	Avantor Fdg 3.875% 20-15.07.28	450,000	EUR	507,848	453,261	0.37
XS1851302312	Bway 4.75% 18-15.04.24	650,000	EUR	706,934	705,812	0.58
US12429TAD63	Bway 5.5% 17-15.04.24 144A	500,000	USD	505,607	500,260	0.41
US1248EPCE15	Cco Hldgs 4.50% 20-15.08.30	500,000	USD	435,000	429,570	0.35
US16411RAK59	Cheniery En 4.625% 21-15.10.28	350,000	USD	332,046	333,659	0.28
US12543DBD12	Chs 8% 19-15.12.27 144A	1,150,000	USD	1,147,988	1,092,316	0.90
US17302WAB46	Citgo Holding 9.25% 01.08.24	900,000	USD	899,128	904,500	0.75
US20338QAD51	Commscope F 6% 19-01.03.26 144A	900,000	USD	873,859	868,320	0.72
US20903XAF06	Consol Comm 6.50% 20-01.10.28 144A	500,000	USD	415,000	407,190	0.34
US25470XBE40	Dish Dbs 5.25% 21-01.12.26	1,300,000	USD	1,284,842	1,121,107	0.93
US25470XAW56	Dish Dbs 5.875% 14-15.11.24	300,000	USD	265,800	282,885	0.23
US30015DAA90	Evg Acq 9.75% 23-26.04.28 144A	300,000	USD	297,736	295,125	0.24
XS2229875989	Ford Mc 3.25% 20-15.09.25	450,000	EUR	530,663	472,287	0.39
US345397C270	Ford Mc 4.95% 22-28.05.27	200,000	USD	199,974	192,058	0.16
US345397C353	Ford Mc 7.35% 22-04.11.27	200,000	USD	200,000	209,774	0.17
US35908MAD20	Frontier 8.75% 15.05.30 144A	600,000	USD	627,177	623,502	0.51
US35906ABE73	Ftr 5.875% 20-15.10.27	750,000	USD	712,211	717,502	0.59
US37185LAF94	Genesis Lp 5.625% 14-15.06.24	250,000	USD	241,250	249,713	0.21
US444454AD48	Hughes Sat 5.25% 17-01.08.26	600,000	USD	624,237	585,204	0.48
US45174HBC07	Iheartcomm 6.375% 19-01.05.26	450,000	USD	466,437	431,545	0.36
US57767XAA81	Mav Acquisi 5.75% 21-01.08.28 144A	500,000	USD	445,000	439,325	0.36
US644393AB64	New Frtrss 6.50% 21-30.09.26 144A	350,000	USD	340,834	324,079	0.27
US68622TAA97	Organon 4.125% 21-30.04.28 144A	1,000,000	USD	926,485	907,780	0.75
XS2332250708	Organon Fin 2.875% 21-30.04.28	650,000	EUR	622,881	618,658	0.51
US70052LAA17	Park Interm 7.5% 20-01.06.25 144A	250,000	USD	255,530	254,400	0.21
US74166NAA28	Prime Sec 4.875% 16-15.07.32 144A	450,000	USD	374,603	403,475	0.33
US74166MAB28	Prime Sec 5.25% 19-15.04.24 144A	450,000	USD	445,781	446,575	0.37
US74166MAC01	Prime Sec 5.75% 19-15.04.26	750,000	USD	742,195	739,267	0.61
US747262AM52	Qvc Inc 5.95% 13-15.03.43	900,000	USD	815,684	467,460	0.39
US81105DAA37	Scripps Esc 3.875% 20-15.01.29	500,000	USD	441,250	421,815	0.35
US855030AN20	Staples Inc 7.5% 19-15.04.26 144A	400,000	USD	400,968	356,596	0.29
US88033GDP28	Tenet 6.125% 22-15.06.30 144A	2,200,000	USD	2,156,798	2,140,160	1.77
US88033GCZ19	Tenet Hlthc 4.875% 23-01.01.26	600,000	USD	597,630	584,742	0.48
US88033GDB32	Tenet Hlthc 5.125% 19-01.11.27	400,000	USD	398,624	385,492	0.32
US914906AS13	Univision 5.125% 15-15.02.25 144A	1,000,000	USD	927,803	975,820	0.81

## Swisscanto (LU) Bond Fund Responsible Secured High Yield

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US92328MAA18	Vent Glb 3.875% 21-15.08.29	700,000	USD	649,959	625,317	0.52
US98310WAS70	Wyndham 6.625% 20-31.07.26	500,000	USD	498,125	497,870	0.41
				<b>25,553,982</b>	<b>24,444,508</b>	<b>20.17</b>
<b>Total - Bonds</b>				<b>119,209,837</b>	<b>109,867,464</b>	<b>90.65</b>
<b>Investment funds</b>						
<b>Ireland</b>						
IE00B4PY7Y77	Ishares Usd Hgh Yd Etf-Usd/Dis	20,000	USD	1,849,232	1,837,200	1.52
				<b>1,849,232</b>	<b>1,837,200</b>	<b>1.52</b>
<b>Total - Investment funds</b>				<b>1,849,232</b>	<b>1,837,200</b>	<b>1.52</b>
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>121,059,069</b>	<b>111,704,664</b>	<b>92.17</b>
<b>Other transferable securities</b>						
<b>Bonds</b>						
<b>Great Britain</b>						
USG91237AB60	Tullow Oil 10.25% 21-15.05.26	278,000	USD	275,767	239,091	0.20
				<b>275,767</b>	<b>239,091</b>	<b>0.20</b>
<b>Jersey</b>						
XS2230739059	Cpuk Fin 6.50% 20-28.08.26	750,000	GBP	976,875	879,735	0.73
				<b>976,875</b>	<b>879,735</b>	<b>0.73</b>
<b>Luxembourg</b>						
XS1849558900	Cir Fin Int 6.25% 18-20.12.23	241,327	EUR	284,105	262,017	0.22
USL6364EAA12	Mx Remit 4.875% 15.01.28 /Pool	750,000	USD	746,205	693,653	0.57
				<b>1,030,310</b>	<b>955,670</b>	<b>0.79</b>
<b>Netherlands</b>						
XS1843461689	Kb Act Sys 5% 18-15.07.25 Regs	254,545	EUR	297,570	260,296	0.21
				<b>297,570</b>	<b>260,296</b>	<b>0.21</b>
<b>USA</b>						
US00253XAA90	American Ai 5.50% 20.04.26 144A	500,000	USD	519,375	490,835	0.40
US00253XAB73	American Ai 5.75% 20.04.29 P 144A	700,000	USD	755,125	678,643	0.56
US599191AA16	Mileage Plu 6.5% 20-20.06.27 144A	180,000	USD	186,932	181,958	0.15
				<b>1,461,432</b>	<b>1,351,436</b>	<b>1.11</b>
<b>Total - Bonds</b>				<b>4,041,954</b>	<b>3,686,228</b>	<b>3.04</b>
<b>Total - Other transferable securities</b>				<b>4,041,954</b>	<b>3,686,228</b>	<b>3.04</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>125,101,023</b>	<b>115,390,892</b>	<b>95.21</b>

## Swisscanto (LU) Bond Fund Responsible Secured High Yield

### Geographic and economic composition of investment portfolio as at 31 January 2023

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
USA	21.28	Holding and finance companies	48.54
Great Britain	14.62	News transmission	9.96
Luxembourg	10.06	Other services	5.62
Netherlands	8.92	Healthcare, education and social services	4.74
France	8.39	Internet software	4.13
Germany	6.21	Transport	4.05
Italy	5.42	Crude oil	2.78
Spain	3.60	Investment funds	1.52
Ireland	3.46	Leisure	1.43
Sweden	2.40	Energy and water supply	1.37
Canada	1.83	Automobile industry	1.34
Jersey	1.24	Real estate companies	1.03
India	1.03	Construction, building materials	0.99
Gibraltar	0.94	Pharmaceuticals and cosmetics	0.99
Norway	0.84	Electronic semiconductor	0.95
Mauritius	0.82	Biotechnology	0.90
Bermuda Islands	0.68	Packaging industry	0.87
Cayman Islands	0.65	Various production goods	0.87
Panama	0.64	Miscellaneous	0.84
Austria	0.43	Non-ferrous metals	0.74
Chile	0.41	Chemicals	0.46
Honduras	0.30	Mechanics, machinery	0.39
Finland	0.28	Banks and financial institutions	0.30
Colombia	0.25	Aerospace technology	0.27
Australia	0.17	Forest products and paper industry	0.13
Isle of Man	0.17		
Mexico	0.17		
	<b>95.21</b>		<b>95.21</b>

## Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities

Investment portfolio  
as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>Argentina</b>						
XS2177365363	Argent 0.125% 20-09.07.41 /Pool	1,000,000	EUR	417,316	305,213	0.35
US040114HS26	Argent 0.125% 9.07.30 /Pool St-Up	500,000	USD	448,111	179,320	0.21
XS2200244072	Argent 0.50% 20-09.07.29 /Pool	14,306	EUR	5,970	4,482	0.00
US040114HX11	Argent 1% 20-09.07.29 /Pool	70,754	USD	62,279	24,242	0.03
XS2385150334	Buenos Aires 3.9% 01.09.37 /Pool Regs	433,749	USD	352,600	172,970	0.20
				<b>1,286,276</b>	<b>686,227</b>	<b>0.79</b>
<b>Australia</b>						
US30251GBE61	Fmg Res 6.125% 22-15.04.32 144A	750,000	USD	761,250	728,745	0.84
US603051AC70	Mineral Res 8.0% 22-01.11.27	466,000	USD	463,862	479,966	0.55
XS2342206591	Westpac Bk 0.766% 21-13.05.31	300,000	EUR	361,770	283,045	0.33
				<b>1,586,882</b>	<b>1,491,756</b>	<b>1.72</b>
<b>Austria</b>						
USA35155AB50	Klabin Aust 7% 19-03.04.49	1,000,000	USD	1,014,920	1,013,040	1.17
US86964WAJ18	Suzano Aust 3.75% 20-15.01.31	100,000	USD	98,320	85,505	0.10
US86964WAH51	Suzano Aust 5% 19-15.01.30	200,000	USD	197,066	190,216	0.22
USA8372TAC20	Suzano Aust 7% 17-16.03.47 Regs	300,000	USD	335,550	313,521	0.36
				<b>1,645,856</b>	<b>1,602,282</b>	<b>1.85</b>
<b>Bermuda Islands</b>						
USG4923NAB40	Investment 6.25% 21-26.04.29	500,000	USD	500,000	479,980	0.55
US629571AA86	Nabors Ind 7.25% 20-15.01.26 144A	388,000	USD	353,856	376,472	0.44
				<b>853,856</b>	<b>856,452</b>	<b>0.99</b>
<b>Brazil</b>						
USP2000TAA36	Banbra 3.25% 21-30.09.26	400,000	USD	400,000	369,896	0.43
BRSTNCNTF170	Brazil 10% 14-01.01.25	3,881	BRL	880,030	728,685	0.84
BRSTNCNTF1Q6	Brazil 10% 18-01.01.29 S.F	2,328	BRL	471,972	404,523	0.47
US105756CC23	Brazil 3.875% 20-12.06.30	400,000	USD	388,224	354,992	0.41
BRSTNCNTB3D4	Brazil 6% 10-15.08.2050 /Infl	543	BRL	471,359	406,001	0.47
US105756BF62	Brazil 8.75% 05-04.02.25 Global	350,000	USD	410,193	376,271	0.43
USP1905CAJ91	Brf 5.75% 20-21.09.50 Regs	400,000	USD	333,020	281,692	0.32
USP47777AB69	Glo Com Par 4.875% 20-22.01.30	300,000	USD	300,000	256,929	0.30
USP62763AB64	Light Ser 4.375% 21-18.06.26	700,000	USD	700,000	410,340	0.47
				<b>4,354,798</b>	<b>3,589,329</b>	<b>4.14</b>
<b>Bulgaria</b>						
XS2536817211	Bgaria-Flir 4.125% 22-23.09.29	300,000	EUR	295,937	323,137	0.37
				<b>295,937</b>	<b>323,137</b>	<b>0.37</b>
<b>Cayman Islands</b>						
USP14008AE91	Banort 7.625% 17-Perp	500,000	USD	535,800	491,345	0.57
US05971BAH24	Btgpbz 4.50% 21-10.01.25	300,000	USD	312,294	289,239	0.33
XS2313655677	Krung Thai 4.40% 21-Perp	300,000	USD	300,000	276,948	0.32
USG53901AA58	Liberty Cri 10.875% 23-15.01.31	550,000	USD	550,000	538,769	0.62
				<b>1,698,094</b>	<b>1,596,301</b>	<b>1.84</b>
<b>Chile</b>						
US05968AAG13	Bco Dest Cl 2.704% 20-09.01.25	350,000	USD	350,000	335,314	0.39

## Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities

Investment portfolio (cont.)  
as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US168863DX33	Chile 2.75% 22-31.01.27	200,000	USD	199,880	187,806	0.22
US168863DQ81	Chile 3.10% 21-22.01.61	800,000	USD	538,754	530,592	0.61
USP58072AT92	Inver Cmpc 3.0% 21-06.04.31	300,000	USD	295,500	260,205	0.30
				<b>1,384,134</b>	<b>1,313,917</b>	<b>1.52</b>
<b>China</b>						
CND10002HV84	China 3.13% 19-21.11.29	10,000,000	CNH	1,487,764	1,509,521	1.74
CND10002M200	China 3.39% 20-16.03.50	13,500,000	CNH	1,892,523	2,020,388	2.33
CND100045MS9	China 3.72% 21-12.04.51	10,000,000	CNH	1,635,916	1,590,235	1.84
				<b>5,016,203</b>	<b>5,120,144</b>	<b>5.91</b>
<b>Colombia</b>						
US195325DL65	Colombia 3.875% 17-25.04.27	300,000	USD	265,575	272,754	0.31
US195325DQ52	Colombia 5.2% 19-15.05.49	800,000	USD	622,312	567,664	0.66
US279158AS81	Ecopetrol 8.875% 23-13.01.33	200,000	USD	198,374	205,126	0.24
				<b>1,086,261</b>	<b>1,045,544</b>	<b>1.21</b>
<b>Costa Rica</b>						
USP3699PGK77	Costa Rica 6.125% 19.02.31 Pool	1,150,000	USD	1,182,511	1,133,141	1.31
				<b>1,182,511</b>	<b>1,133,141</b>	<b>1.31</b>
<b>Czech Republic</b>						
CZ0001006167	Czech Rep 0% 21-12.12.24	23,280,000	CZK	955,854	961,234	1.11
CZ0001004600	Czech Rep 0.45% 15-25.10.23	11,640,000	CZK	489,935	508,477	0.59
CZ0001004253	Czech Rep 2.4% 14-17.09.25	7,760,000	CZK	366,757	328,903	0.38
				<b>1,812,546</b>	<b>1,798,614</b>	<b>2.08</b>
<b>Denmark</b>						
XS2010036874	Orsted 1.75% 19-09.12.19	200,000	EUR	218,486	188,136	0.22
				<b>218,486</b>	<b>188,136</b>	<b>0.22</b>
<b>Dominican Republic</b>						
USP3579EBK21	Dominican R 6.875% 16-29.01.26	400,000	USD	400,440	412,948	0.48
USP3579ECG00	Dominican Re 5.875% 30.01.60	150,000	USD	142,800	115,926	0.13
USP3579ECP09	Dominican Rep 5.50% 22.02.29	350,000	USD	350,000	330,267	0.38
				<b>893,240</b>	<b>859,141</b>	<b>0.99</b>
<b>Ecuador</b>						
XS2214238441	Ecuca 0.50% 20-31.07.35 /Pool Regs	247,650	USD	254,572	121,631	0.14
XS2214239175	Ecuca 0.50% 20-31.07.40 /Pool Regs	113,500	USD	116,673	48,097	0.06
				<b>371,245</b>	<b>169,728</b>	<b>0.20</b>
<b>Egypt</b>						
XS2297220423	Egypt 3.875% 21-16.02.26	250,000	USD	250,000	208,477	0.24
				<b>250,000</b>	<b>208,477</b>	<b>0.24</b>
<b>El Salvador</b>						
USP01012CC84	El Salvador 9.50% 20-15.07.52	300,000	USD	297,600	158,805	0.18
				<b>297,600</b>	<b>158,805</b>	<b>0.18</b>
<b>France</b>						
FR0014006G24	Atos 1.0% 21-12.11.29	700,000	EUR	465,468	519,119	0.60
FR0014009HA0	Bnp Par 2.50% 22-31.03.32 B Regs	200,000	EUR	219,536	197,305	0.23
USF1067PAD80	Bnp Par 9.25% 22-Perp	400,000	USD	400,000	433,788	0.50
USF1R15XK938	Bnpp 6.625% 19-Perp	200,000	USD	200,000	197,314	0.23
XS2553825949	Faurecia 7.25% 22-15.06.26	350,000	EUR	349,983	392,437	0.45



## Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2397781357	Iliad Holdi 5.125% 21-15.10.26	200,000	EUR	231,490	207,531	0.24
USF8500RAC63	Socgen 9.375% 22-Perp	200,000	USD	200,000	214,728	0.25
FR0014006TQ7	Tdf Infracor 1.75% 21-01.12.29	200,000	EUR	223,339	177,708	0.20
				<b>2,289,816</b>	<b>2,339,930</b>	<b>2.70</b>
<b>Germany</b>						
DE000A289FK7	Allianz 2.625% 20-Perp	200,000	EUR	236,429	164,363	0.19
DE000DL19WN3	Deut Bk 4.0% 22-24.06.32 Regs	200,000	EUR	221,361	200,841	0.23
DE000A30V5C3	Deut Bk 5.375% 23-11.01.29	1,000,000	EUR	1,057,360	1,109,845	1.28
DE000A3MQQV5	Deut Boerse 2.0% 22-23.06.48	200,000	EUR	225,635	194,218	0.22
XS2549815913	Hanno Rueck 5.875% 22-26.08.43	200,000	EUR	199,484	230,955	0.27
XS2198388592	Ht Troplast 9.25% 20-15.07.25	200,000	EUR	233,980	210,498	0.24
XS2056730679	Infineon 3.625% 19-31.12.49 Regs	200,000	EUR	217,234	201,043	0.23
XS2322827382	Kfw 2.70% 21-25.03.24	6,000,000	CNH	919,151	885,916	1.02
XS2011260705	Merck Kgaa 2.875% 19-25.06.79	400,000	EUR	360,777	395,527	0.46
XS2221845683	Munich Re 1.25% 20-26.05.41	200,000	EUR	234,277	169,209	0.20
XS2326493728	Novelis She 3.375% 21-15.04.29	300,000	EUR	354,915	285,043	0.33
				<b>4,260,603</b>	<b>4,047,458</b>	<b>4.67</b>
<b>Ghana</b>						
XS1297557412	Ghana 10.75% 15-14.10.30 /Pool	300,000	USD	351,052	211,080	0.24
XS2115122538	Ghana 6.375% 11.02.27 /Pool Regs	970,000	USD	868,771	371,471	0.43
				<b>1,219,823</b>	<b>582,551</b>	<b>0.67</b>
<b>Great Britain</b>						
XS1998799792	Barclays 7.125% 19-Perp	200,000	GBP	254,260	240,345	0.28
XS2472637136	Ebrd 2.75% 22-27.04.32	10,000,000	CNH	1,521,596	1,528,304	1.76
USG4289TAA19	Harbour Ener 5.50% 21-15.10.26	300,000	USD	300,000	277,584	0.32
CH1160382904	Itau Bba In 0.56% 22-17.02.25	155,000	CHF	168,268	163,056	0.19
USG49774AB18	Ithaca 9.0% 21-15.07.26	600,000	USD	600,000	593,004	0.69
XS2575900977	Lloyds Bk 8.50% 23-Perp	200,000	GBP	243,830	250,485	0.29
USG5825AAC65	Marb Bond 3.95% 21-29.01.31	300,000	USD	299,856	236,466	0.27
XS2403426427	Prudential 2.95% 21-03.11.33	400,000	USD	400,000	348,176	0.40
XS2258560361	Thame Water 4.625% 20-19.05.26	200,000	GBP	263,930	215,859	0.25
US92769XAP06	Vmed 5.5% 19-15.05.29 144A	300,000	USD	305,250	279,642	0.32
XS2358483258	Vmed O2 Uk 4.5% 21-15.07.31 Regs	100,000	GBP	139,170	98,814	0.11
US92857WBX74	Vodafone 5.125% 21-04.06.81	400,000	USD	400,000	310,844	0.36
				<b>4,896,160</b>	<b>4,542,579</b>	<b>5.24</b>
<b>Honduras</b>						
USP5865GAC44	Inver 7.50% 21-19.05.26	300,000	USD	296,939	273,828	0.32
				<b>296,939</b>	<b>273,828</b>	<b>0.32</b>
<b>Hong Kong</b>						
USY0606WCC20	Bangkok Bk 3.466% 21-23.09.36	300,000	USD	300,000	255,021	0.30
USY06072AD75	Bbltb 5.0% 20-Perp	300,000	USD	300,000	289,194	0.33
USY5257YAM94	Lenovo Grp 6.536% 22-27.07.32	300,000	USD	300,000	309,258	0.36
				<b>900,000</b>	<b>853,473</b>	<b>0.99</b>
<b>India</b>						
XS2383328932	Adani Green 4.375% 21-08.09.24	300,000	USD	300,000	227,172	0.26
US62828M2B67	Muthoot Fin 4.40% 20-02.09.23	300,000	USD	302,040	295,728	0.34
				<b>602,040</b>	<b>522,900</b>	<b>0.60</b>

## Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Indonesia</b>						
US455780CT15	Indonesia 4.20% 20-15.10.50	400,000	USD	429,625	346,280	0.40
IDG000010208	Indonesia 5.625%12-15.05.23	2,493,000,000	IDR	165,831	166,479	0.19
IDG000018805	Indonesia 7.125% 21-15.06.42	6,762,000,000	IDR	487,912	461,757	0.53
IDG000014101	Indonesia 7.5% 19-15.04.40	5,821,000,000	IDR	430,325	408,201	0.47
IDG000012808	Indonesia 8.125% 18-15.05.24	1,950,000,000	IDR	141,071	133,590	0.16
IDG000009507	Indonesia 8.375% 10-15.09.26	2,328,000,000	IDR	179,439	165,981	0.19
IDG000010703	Indonesia 8.75% 13-15.02.44	6,762,000,000	IDR	558,749	518,085	0.60
IDG000012501	Indonessia Gov 7.375% 15.05.48	4,657,000,000	IDR	320,817	318,852	0.37
XS2313088739	Japfa Comfd 5.375% 21-23.03.26	300,000	USD	298,380	271,068	0.31
US71567RAT32	Per Pe Sbsn 3.55% 21-09.06.51	400,000	USD	400,000	312,368	0.36
				<b>3,412,149</b>	<b>3,102,661</b>	<b>3.58</b>
<b>Ireland</b>						
US47837RAA86	Johnson Con 1.75% 20-15.09.30	200,000	USD	199,378	165,862	0.19
USG53431AA32	Lcpr Sr Sec 6.75% 19-15.10.27	430,000	USD	435,726	416,394	0.48
				<b>635,104</b>	<b>582,256</b>	<b>0.67</b>
<b>Israel</b>						
IL0011393449	Israel 2% 16-31.03.27	1,164,229	ILS	348,983	318,551	0.37
US46513JB429	Israel 3.875% 20-03.07.50	300,000	USD	297,188	255,618	0.29
				<b>646,171</b>	<b>574,169</b>	<b>0.66</b>
<b>Italy</b>						
XS2576550086	Enel 6.375% 23-Perp Regs	200,000	EUR	214,830	222,149	0.26
XS2536848448	Lottomatica 9.75% 22-30.09.27	200,000	EUR	199,910	230,592	0.27
XS2291911282	Manutencoop 7.25% 21-01.02.26	250,000	EUR	308,382	232,399	0.27
XS2581393134	Telecom It 6.875% 15.02.28Regs	600,000	EUR	649,860	653,585	0.75
				<b>1,372,982</b>	<b>1,338,725</b>	<b>1.55</b>
<b>Ivory Coast</b>						
XS2064786911	Ivory Cst 6.875% 17.10.40 /PI	100,000	EUR	123,816	83,422	0.10
				<b>123,816</b>	<b>83,422</b>	<b>0.10</b>
<b>Luxembourg</b>						
XS2399700959	Albion Fi 5.25% 15.10.26 Regs	200,000	EUR	232,110	196,104	0.23
US02156TAB08	Alt Lux Fr 10.5% 15.05.27 144A	300,000	USD	300,000	257,250	0.30
XS2199627030	B&M Eur Val 3.625% 20-15.07.25	100,000	GBP	124,660	118,117	0.14
XS2388186996	Cir Fin Int 4.50% 21-15.03.27	300,000	EUR	354,570	288,724	0.33
XS2397354528	Cullinan Ho 4.625% 21-15.10.26	300,000	EUR	346,815	293,771	0.34
XS2423013742	Edreams 5.50% 22-15.07.27	300,000	EUR	340,350	280,383	0.32
USL5559NAA30	Jbs Finance 3.625% 21-15.01.32	400,000	USD	395,652	333,708	0.38
XS2010040983	Kernel Hldg 6.50% 19-17.10.24	600,000	USD	627,000	290,598	0.34
XS1713469911	Mhp Lux Sa 6.95% 18-03.04.26 Regs	750,000	USD	760,312	369,502	0.43
USL6388GHX18	Millicom Ic 4.50% 20-27.04.31 Regs	200,000	USD	196,507	169,358	0.20
USL6401PAJ23	Minerva Lux 4.375% 21-18.03.31	400,000	USD	382,336	339,496	0.39
USL65266AA36	Movida 5.25% 21-08.02.31 Regs	300,000	USD	301,230	219,693	0.25
				<b>4,361,542</b>	<b>3,156,704</b>	<b>3.65</b>
<b>Malaysia</b>						
USY68856AV83	Petrona Cap 4.55% 20-21.04.50	300,000	USD	355,665	280,803	0.32
				<b>355,665</b>	<b>280,803</b>	<b>0.32</b>

## Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Marshall Islands</b>						
US23585WAA27	Danaos Corp 8.50% 1.03.28 144A	300,000	USD	300,000	291,009	0.34
				<b>300,000</b>	<b>291,009</b>	<b>0.34</b>
<b>Mauritius</b>						
USV3856JAA17	Greenko 5.50% 22-06.04.25 Regs	500,000	USD	500,000	474,925	0.55
USV4819FAA31	Ind Gr En H 5.375% 20-29.04.24	250,000	USD	253,600	244,162	0.28
				<b>753,600</b>	<b>719,087</b>	<b>0.83</b>
<b>Mexico</b>						
US191241AJ70	Coca Co F 1.85% 20-01.09.32	200,000	USD	199,208	158,800	0.18
US191241AH15	Coca Co F 2.75% 20-22.01.30	200,000	USD	197,944	178,490	0.20
MXOMGO0000U2	Mexico 7.75% 13-23.11.34	46,569	MXN	294,375	230,913	0.27
XS2363910436	Mexico Cete 2.25% 21-12.08.36	300,000	EUR	354,640	239,171	0.28
				<b>1,046,167</b>	<b>807,374</b>	<b>0.93</b>
<b>Netherlands</b>						
XS2554581830	Asr 7.0% 22-07.12.43	200,000	EUR	205,727	231,778	0.27
XS2333565815	Dufry 3.625% 21-15.04.26	350,000	CHF	379,536	351,676	0.40
XS1797138960	Iberdrola I 2.625% 18-Perp	200,000	EUR	196,757	214,491	0.25
XS2350756446	Ing Group 0.875% 21-09.06.32	200,000	EUR	242,968	187,811	0.22
XS2524746687	Ing Group 4.125% 22-24.08.33	200,000	EUR	202,415	210,531	0.24
XS2462605671	Telefonica 7.125% 22-Perp	200,000	EUR	206,630	227,273	0.26
US88167AAN19	Teva Phar 7.125% 20-31.01.25	300,000	USD	327,000	304,491	0.35
XS2406607098	Teva Pharmc 3.75% 21-09.05.27	300,000	EUR	347,400	295,296	0.34
XS2406607171	Teva Pharmc 4.375% 21-09.05.30	200,000	EUR	230,532	187,902	0.22
XS2434783911	United Grou 5.25% 22-01.02.30	200,000	EUR	229,210	173,507	0.20
				<b>2,568,175</b>	<b>2,384,756</b>	<b>2.75</b>
<b>Panama</b>						
XS2306086872	Corp Andina 6.82% 21-22.02.31	15,500,000	MXN	687,604	672,875	0.78
US698299BL70	Panama 3.87% 19-23.07.60 /Pool	500,000	USD	435,042	336,135	0.39
US698299BH68	Panama 4.5% 18-16.04.50 /Pool	300,000	USD	245,400	236,118	0.27
				<b>1,368,046</b>	<b>1,245,128</b>	<b>1.44</b>
<b>Paraguay</b>						
USP09110AB65	Bco Con Sae 2.75% 20-10.12.25 Regs	300,000	USD	300,000	269,382	0.31
				<b>300,000</b>	<b>269,382</b>	<b>0.31</b>
<b>Peru</b>						
USP42009AE34	Mivivi 4.265% 22-12.04.27 Regs	450,000	USD	448,929	437,949	0.50
US715638DE95	Peru 2.392% 20-23.01.26	350,000	USD	350,007	326,564	0.38
PEP01000C5H2	Peru 5.35% 19-12.08.40	940,000	PEN	277,980	180,940	0.21
				<b>1,076,916</b>	<b>945,453</b>	<b>1.09</b>
<b>Poland</b>						
PL0000112900	Poland 0% 20-25.04.23	1,552,000	PLN	351,110	353,124	0.41
PL0000111720	Poland 2.25% 18-25.10.24	4,657,000	PLN	1,024,514	1,008,697	1.16
				<b>1,375,624</b>	<b>1,361,821</b>	<b>1.57</b>
<b>Portugal</b>						
PTEDP4OM0025	Edp 5.943% 23-23.04.83	200,000	EUR	216,510	217,262	0.25
				<b>216,510</b>	<b>217,262</b>	<b>0.25</b>

## Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Qatar</b>						
XS2357494322	Qpetro 2.25% 21-12.07.31	250,000	USD	247,343	212,915	0.25
				<b>247,343</b>	<b>212,915</b>	<b>0.25</b>
<b>Romania</b>						
XS2538441598	Romania 6.625% 22-27.09.29	200,000	EUR	199,094	223,844	0.26
				<b>199,094</b>	<b>223,844</b>	<b>0.26</b>
<b>Russia</b>						
RU000A100EG3	Min Fin Ruf 7.15% 19-12.11.25*	50,000,000	RUB	736,179	71	0.00
RU000A0JXQF2	Russia 7.1% 17-16.10.24*	75,000,000	RUB	1,292,964	107	0.00
				<b>2,029,143</b>	<b>178</b>	<b>0.00</b>
<b>South Africa</b>						
US836205AY00	South Afr 5.875% 18-22.06.30	500,000	USD	534,423	479,435	0.55
ZAG000106998	South Afr 8% 13-31.01.30	7,761,529	ZAR	477,206	408,274	0.47
US836205BB97	South Afric 5.75% 19-30.09.49	500,000	USD	453,500	382,280	0.44
ZAG000077488	South Africa 6.5% 10-28.02.41	7,761,529	ZAR	344,884	283,328	0.33
				<b>1,810,013</b>	<b>1,553,317</b>	<b>1.79</b>
<b>South Korea</b>						
KR103502GA34	Korea 1.50% 20-10.03.50	776,150,000	KRW	430,988	426,344	0.49
KR103502GBC0	Korea 2.375% 21-10.12.31	1,552,310,000	KRW	1,161,377	1,173,604	1.36
				<b>1,592,365</b>	<b>1,599,948</b>	<b>1.85</b>
<b>Spain</b>						
XS2077646391	Grifols 2.25% 19-15.11.27	200,000	EUR	220,420	189,826	0.22
				<b>220,420</b>	<b>189,826</b>	<b>0.22</b>
<b>Sweden</b>						
XS2397251807	Heimstaden 3.625% 21-Perp	200,000	EUR	229,525	131,760	0.15
XS2479344561	Seb 6.875% 22-Perp	200,000	USD	200,000	200,358	0.23
XS2289588837	Verisure 3.25% 21-15.02.27	200,000	EUR	243,976	192,785	0.22
XS2486825669	Volvo Car 4.25% 22-31.05.28	200,000	EUR	213,142	205,628	0.24
				<b>886,643</b>	<b>730,531</b>	<b>0.84</b>
<b>Switzerland</b>						
USH3698DDS02	Cs Group 6.537% 22-12.08.33	450,000	USD	442,848	431,969	0.50
CH1214797172	Cs Group 7.75% 01.03.29 Regs	200,000	EUR	199,796	226,593	0.26
CH0506668869	Ubs Group F 3% 19-Perp	400,000	CHF	430,915	405,551	0.47
USH42097CS44	Ubs Group F 4.875% 22-Perp	200,000	USD	200,000	179,956	0.21
USH4209UAT37	Ubs Group F 7% 19-Perp	400,000	USD	418,130	399,152	0.46
CH1170565753	Zuercher 2.02% 22-13.04.28 Regs	300,000	EUR	327,585	299,528	0.34
				<b>2,019,274</b>	<b>1,942,749</b>	<b>2.24</b>
<b>Ukraine</b>						
XS2010030836	Ukraine Tb 7.253% 20-15.03.33 Regs	1,500,000	USD	1,513,363	298,500	0.35
				<b>1,513,363</b>	<b>298,500</b>	<b>0.35</b>
<b>United Arab Emirates</b>						
XS2125308085	Abu Dhabi 2.50% 20-16.04.25	1,000,000	USD	982,026	963,640	1.11
XS2175968580	Mdgh Gmnt 3.95% 20-21.05.50	500,000	USD	512,400	431,770	0.50
				<b>1,494,426</b>	<b>1,395,410</b>	<b>1.61</b>
<b>USA</b>						
US023771S586	Am Airlines 11.75% 15.07.25 144A	500,000	USD	553,054	555,985	0.64

\* The security was fairly valued.

## Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US03674XAS53	Antero Res 5.375% 21-01.03.30	250,000	USD	250,000	234,345	0.27
US036752AU73	Anthem Inc 4.55% 22-15.05.52	500,000	USD	470,520	465,470	0.54
XS2310487074	Ardagh Meta 2.0% 21-01.09.28	400,000	EUR	485,520	363,362	0.42
XS2310511717	Ardagh Meta 3.0% 21-01.09.29	200,000	EUR	242,760	169,595	0.20
US060505FL38	Boa 5.875% 18-Perp S-Ff	550,000	USD	550,000	530,139	0.61
XS1851302312	Bway 4.75% 18-15.04.24	300,000	EUR	338,538	325,760	0.38
US1248EPCD32	Cco Hldgs 4.75% 19-01.03.30 144A	500,000	USD	490,018	438,895	0.51
US1248EPBT92	Cco Hldgs 5.125% 01.05.27 144A	600,000	USD	599,434	571,122	0.66
US16412XAC92	Cheniere Co 5.875% 16-31.03.25	400,000	USD	418,920	404,156	0.47
US17302WAB46	Citgo Holding 9.25% 01.08.24	250,000	USD	252,063	251,250	0.29
US24703TAC09	Dell Intl 5.85% 21-15.07.25	400,000	USD	409,471	407,516	0.47
US251526CF47	Deutsche Bank 3.729% 14.01.32	300,000	USD	300,000	242,697	0.28
US25470XBE40	Dish Dbs 5.25% 21-01.12.26	450,000	USD	437,485	388,075	0.45
US26884LAF67	Eqf Corp 3.9% 17-01.10.27	200,000	USD	192,500	189,798	0.22
US30015DAA90	Evg Acq 9.75% 23-26.04.28 144A	200,000	USD	195,972	196,750	0.23
US345397B280	Ford Mc 3.375% 20-13.11.25	300,000	USD	274,875	280,119	0.32
US345397A456	Ford Mc 4.271% 20-09.01.27	400,000	USD	406,300	375,672	0.43
US345397C353	Ford Mc 7.35% 22-04.11.27	500,000	USD	500,000	524,435	0.61
US345370DA55	Ford Motor 3.25% 21-12.02.32	500,000	USD	500,000	396,190	0.46
US37045VAY65	General Mot 5.40% 22-15.10.29	466,000	USD	465,571	462,785	0.53
US37045VAV27	General Mot 6.125% 20-01.10.25	621,000	USD	620,373	636,767	0.74
US37045XDU72	General Mtr 3.80% 22-07.04.25	200,000	USD	199,960	194,290	0.22
US361841AN93	Glp Cap 3.35% 19-01.09.24	300,000	USD	299,697	289,707	0.33
US38869AAB35	Graphic Pac 3.50% 20-15.03.28	400,000	USD	400,000	360,048	0.42
US404119BN87	Hca 5% 14-15.03.24	776,000	USD	780,578	774,557	0.89
US404121AJ49	Hca 5.625% 18-01.09.28	388,000	USD	389,552	394,689	0.46
XS2437747210	Intl Bk Rec 2.25% 22-19.01.29	6,000,000	CNH	863,139	863,549	1.00
XS2288098457	Intl Bk Rec 4.25% 21-22.01.26	11,640,000	MXN	559,661	538,562	0.62
XS2288097053	Intl Bk Rec 4.50% 21-22.01.26	15,520,000	ZAR	1,075,787	822,693	0.95
XS2288097640	Intl Bk Rec 5.0% 21-22.01.26	6,210,000	BRL	1,070,829	1,034,642	1.19
XS2228199209	Intl Fin 0% 20-09.09.30	50,000,000	RUB	358,965	233,821	0.27
US577081BE10	Mattel Inc 3.375% 21-01.04.26	776,000	USD	777,707	728,051	0.84
USU63768AB83	Nbm Us Hold 6.625% 19-06.08.29	600,000	USD	600,000	586,104	0.68
US644393AB64	New Ftrss 6.50% 21-30.09.26 144A	200,000	USD	197,000	185,188	0.21
USU6422PAA67	New Ftrss 6.75% 20-15.09.25	350,000	USD	353,483	334,990	0.39
US744320BH48	Pruden Fin 3.70% 20-01.10.50	300,000	USD	300,000	260,337	0.30
XS2305744059	Quintiles 2.25% 21-15.03.29	300,000	EUR	360,975	274,867	0.32
XS2202900424	Rabobk Ny 4.375% 20-Perp	200,000	EUR	232,701	200,989	0.23
USU75000BY12	Roche H Us 2.607% 21-13.12.51	1,000,000	USD	748,713	706,020	0.82
US80386WAC91	Sasol Fin U 4.375% 21-18.09.26	300,000	USD	300,000	276,936	0.32
US852060AD48	Sprint Cap.Corp 6.875% 98-28	776,000	USD	880,970	831,352	0.96
US88033GDK31	Tenet Health 6.125% 01.10.28	500,000	USD	500,000	467,020	0.54
US88033GCZ19	Tenet Hlthc 4.875% 23-01.01.26	600,000	USD	603,822	584,742	0.67
US88033GDB32	Tenet Hlthc 5.125% 19-01.11.27	400,000	USD	400,000	385,492	0.44
US928563AD71	Vmware Inc 4.50% 20-15.05.25	300,000	USD	299,847	297,939	0.34
US958102AM75	Western Dig 4.75% 18-15.02.26	388,000	USD	350,655	376,441	0.43
				<b>21,857,415</b>	<b>20,413,909</b>	<b>23.57</b>
<b>Total - Bonds</b>				<b>92,481,272</b>	<b>81,224,989</b>	<b>93.77</b>
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>92,481,272</b>	<b>81,224,989</b>	<b>93.77</b>

## Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities

### Investment portfolio (cont.) as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Other transferable securities</b>						
<b>Bonds</b>						
<b>Great Britain</b>						
USG91237AB60	Tullow Oil 10.25% 21-15.05.26	316,000	USD	318,326	271,773	0.32
				<b>318,326</b>	<b>271,773</b>	<b>0.32</b>
<b>India</b>						
USY7279WAA90	Renew Po 5.875% 5.03.27 /Pool	300,000	USD	301,560	287,979	0.33
				<b>301,560</b>	<b>287,979</b>	<b>0.33</b>
<b>Jersey</b>						
XS2230739059	Cpuk Fin 6.50% 20-28.08.26	200,000	GBP	260,500	234,596	0.27
				<b>260,500</b>	<b>234,596</b>	<b>0.27</b>
<b>Luxembourg</b>						
USL6364EAA12	Mx Remit 4.875% 15.01.28 /Pool	500,000	USD	497,470	462,435	0.54
				<b>497,470</b>	<b>462,435</b>	<b>0.54</b>
<b>Total - Bonds</b>				<b>1,377,856</b>	<b>1,256,783</b>	<b>1.46</b>
<b>Total - Other transferable securities</b>				<b>1,377,856</b>	<b>1,256,783</b>	<b>1.46</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>93,859,128</b>	<b>82,481,772</b>	<b>95.23</b>

## Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities

### Geographic and economic composition of investment portfolio as at 31 January 2023

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
USA	23.57	States, provinces and municipalities	29.92
China	5.91	Holding and finance companies	19.20
Great Britain	5.56	Banks and financial institutions	11.04
Germany	4.67	Supranational	6.57
Luxembourg	4.19	News transmission	3.99
Brazil	4.14	Healthcare, education and social services	3.86
Indonesia	3.58	Crude oil	3.13
Netherlands	2.75	Automobile industry	2.42
France	2.70	Energy and water supply	2.30
Switzerland	2.24	Insurance	1.63
Czech Republic	2.08	Forest products and paper industry	1.47
Austria	1.85	Internet software	1.21
South Korea	1.85	Biotechnology	1.04
Cayman Islands	1.84	Consumer goods	0.84
South Africa	1.79	Pharmaceuticals and cosmetics	0.81
Australia	1.72	Office equipment and computers	0.79
United Arab Emirates	1.61	Transport	0.66
Poland	1.57	Other services	0.65
Italy	1.55	Agriculture and fishing	0.63
Chile	1.52	Packaging industry	0.62
Panama	1.44	Construction, building materials	0.55
Costa Rica	1.31	Food and distilleries	0.38
Colombia	1.21	Leisure	0.33
Peru	1.09	Various production goods	0.33
Bermuda Islands	0.99	Electronics and electrical equipment	0.25
Dominican Republic	0.99	Electronic semiconductor	0.23
Hong Kong	0.99	Miscellaneous	0.23
India	0.93	Real estate companies	0.15
Mexico	0.93		<b>95.23</b>
Sweden	0.84		
Mauritius	0.83		
Argentina	0.79		
Ghana	0.67		
Ireland	0.67		
Israel	0.66		
Bulgaria	0.37		
Ukraine	0.35		
Marshall Islands	0.34		
Honduras	0.32		
Malaysia	0.32		
Paraguay	0.31		
Jersey	0.27		
Romania	0.26		
Portugal	0.25		
Qatar	0.25		
Egypt	0.24		
Denmark	0.22		
Spain	0.22		
Ecuador	0.20		
El Salvador	0.18		
Ivory Coast	0.10		
	<b>95.23</b>		

## Swisscanto (LU) Bond Fund Sustainable Global Credit

Investment portfolio  
as at 31 January 2023

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>Australia</b>						
XS2577127967	Anz Banking 5.101% 23-03.02.33	500,000	EUR	501,674	499,006	0.33
US2027A0JN00	Cw Bk Aus 3.9% 17-12.07.47 144A	500,000	USD	474,695	406,915	0.27
US55608XAB38	Macquarie 4.875% 15-10.06.25	1,000,000	USD	1,003,464	904,710	0.61
XS1808838434	Trans Queen 4.5% 18-19.04.28	1,117,000	USD	1,079,982	972,684	0.65
US961214EW94	Westpac Bk 1.953% 21-20.11.28	500,000	USD	456,525	402,394	0.27
				<b>3,516,340</b>	<b>3,185,709</b>	<b>2.13</b>
<b>Austria</b>						
AT0000A2J645	Erste Bk 1.625% 20-08.09.31	700,000	EUR	757,996	623,654	0.42
AT0000A32562	Erste Bk 4.0% 23-16.01.31	500,000	EUR	489,888	498,181	0.33
USA35155AB50	Klabn Aust 7% 19-03.04.49	500,000	USD	535,995	465,365	0.31
				<b>1,783,879</b>	<b>1,587,200</b>	<b>1.06</b>
<b>Canada</b>						
CA13645RAZ79	Cdn Pacific 3.15% 19-13.03.29	1,000,000	CAD	775,866	644,947	0.43
US136375CZ30	Cn Ntl Rlwy 2.45% 20-01.05.50	500,000	USD	432,369	311,957	0.21
CA136375CX83	Cn Ntl Rlwy 3.05% 19-08.02.50	500,000	CAD	314,643	267,270	0.18
US136375DB52	Cn Ntl Rlwy 4.40% 22-05.08.52	500,000	USD	478,473	437,812	0.29
US136375CV26	Cn Ntl Rlwy 4.45% 18-20.01.49	500,000	USD	589,602	439,277	0.29
US13648TAA51	Cndian Pac 2.05% 20-05.03.30	1,400,000	USD	1,286,809	1,098,432	0.74
US78016FZX58	Rbc 5.0% 23-01.02.33	450,000	USD	412,740	419,561	0.28
US89115A2C54	Tor Dom Bk 4.108% 22-08.06.27	1,000,000	USD	963,600	902,396	0.60
US94106BAC54	Waste Con 2.20% 21-15.01.32	960,000	USD	883,441	732,378	0.49
				<b>6,137,543</b>	<b>5,254,030</b>	<b>3.51</b>
<b>Cayman Islands</b>						
US81180WAR25	Seagate Hdd 4.875% 15-01.06.27	503,000	USD	498,808	449,173	0.30
US88032WAV81	Tencent Hol 3.24% 20-03.06.50	800,000	USD	760,395	507,819	0.34
				<b>1,259,203</b>	<b>956,992</b>	<b>0.64</b>
<b>Denmark</b>						
XS2010036874	Orsted 1.75% 19-09.12.3019	1,300,000	EUR	1,320,607	1,123,528	0.75
XS1997070864	Orsted 2.50% 19-16.05.33	1,000,000	GBP	1,350,120	938,734	0.63
XS2563353361	Orsted 5.25% 22-08.12.22	150,000	EUR	147,790	150,870	0.10
				<b>2,818,517</b>	<b>2,213,132</b>	<b>1.48</b>
<b>France</b>						
XS1134541306	Axa 3.941% (Frn) 14-Perp	250,000	EUR	311,075	246,204	0.17
FR001400DCZ6	Bnp Par 4.375% 23-13.01.29	700,000	EUR	692,311	709,467	0.47
USF1067PAD80	Bnp Par 9.25% 22-Perp	500,000	USD	493,550	498,179	0.33
FR001400FB22	Bpce 5.125% 23-25.01.35 Regs	500,000	EUR	498,971	496,140	0.33
US05578QAB95	Bpce Us 5.15% 14-21.07.24	1,000,000	USD	1,083,866	908,658	0.61
FR0014005EJ6	Danone 1.0% 21-Perp	1,500,000	EUR	1,637,277	1,290,810	0.86
USF12033TP59	Danone 2.947% 16-02.11.26	950,000	USD	950,622	824,887	0.55
FR001400F1G3	Engie 3.625% 23-11.01.30 Regs	500,000	EUR	490,258	498,301	0.33
FR0013447877	Orange 1.75% 19-Perp	500,000	EUR	550,504	448,570	0.30
US83368TBD90	Socgen 2.889% 21-09.06.32	200,000	USD	179,710	149,745	0.10
US83368TBR86	Socgen 6.446% 23-10.01.29	600,000	USD	562,950	570,511	0.38
FR001400F877	Socgen 7.875% 23-Perp	600,000	EUR	604,017	621,345	0.42



## Swisscanto (LU) Bond Fund Sustainable Global Credit

## Investment portfolio (cont.)

as at 31 January 2023

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
USF8500RAC63	Socgen 9.375% 22-Perp	500,000	USD	483,087	493,204	0.33
FR001400DQ84	Suez 4.625% 22-03.11.28	700,000	EUR	693,144	724,198	0.48
				<b>9,231,342</b>	<b>8,480,219</b>	<b>5.66</b>
<b>Germany</b>						
USX10001AB51	Allianz 3.20% 21-Perp	200,000	USD	182,890	148,318	0.10
US018820AA81	Allianz 3.50% 20-Perp	1,400,000	USD	1,264,123	1,125,739	0.75
DE000CZ45W57	Comzbnk 3.0% 22-14.09.27	500,000	EUR	492,913	474,787	0.32
DE000DL19WL7	Deut Bk 1.875% 22-23.02.28	1,100,000	EUR	1,148,311	988,775	0.66
DE000A30VT97	Deut Bk 10.0% 22-Perp	600,000	EUR	632,377	642,479	0.43
DE000A3MQQV5	Deut Boerse 2.0% 22-23.06.48	500,000	EUR	520,569	446,095	0.30
XS2010039548	Dt Bahn Fin 1.60% 19-Perp	500,000	EUR	393,975	409,236	0.27
XS2056730679	Infineon 3.625% 19-31.12.49 Regs	500,000	EUR	564,968	461,771	0.31
DE000LB2CPE5	Ldkr B-W 4.0% 19-Perp	800,000	EUR	785,843	706,345	0.47
XS2218405772	Merck Kgaa 1.625% 20-09.09.80	900,000	EUR	970,430	810,713	0.54
XS2221845683	Munich Re 1.25% 20-26.05.41	600,000	EUR	638,136	466,382	0.31
				<b>7,594,535</b>	<b>6,680,640</b>	<b>4.46</b>
<b>Great Britain</b>						
USQ08328AA64	Anz Bk 6.75% 16-Perp	1,000,000	USD	1,087,058	927,984	0.62
XS2251641267	Barclays 1.70% 20-03.11.26	800,000	GBP	949,074	826,498	0.55
XS2552367687	Barclays 8.407% 22-14.11.32	500,000	GBP	601,218	609,123	0.41
US404280AS86	Hsbc Hldg 6.375% 14-Perp	750,000	USD	757,492	673,545	0.45
US404280DL07	Hsbc Hldg 6.50% 22-02.05.36	2,000,000	USD	2,176,749	1,946,740	1.30
XS1713495759	Iron Mounta 3.875% 17-15.11.25	650,000	GBP	802,006	687,630	0.46
US53944YAU73	Lloyds Bk 4.976% 22-11.08.33	1,100,000	USD	1,006,293	986,694	0.66
XS2575900977	Lloyds Bk 8.50% 23-Perp	500,000	GBP	563,815	575,332	0.39
XS2574871997	Motability 4.875% 23-17.01.43	800,000	GBP	924,282	928,874	0.62
US639057AC29	Natwest 1.642% 21-14.06.27	200,000	USD	179,170	163,602	0.11
XS2258827034	Natwest 5.125% 20-Perp	900,000	GBP	1,157,794	909,685	0.61
XS2403426427	Prudential 2.95% 21-03.11.33	1,000,000	USD	917,550	799,717	0.53
US780097BN03	Rbs Group 2.359% 20-22.05.24	350,000	USD	339,990	318,094	0.21
XS2560756798	Sev Tr Util 4.625% 22-30.11.34	1,200,000	GBP	1,344,460	1,335,829	0.89
XS2078692014	Std Chart 3.516% 19-12.02.30	400,000	USD	396,637	344,763	0.23
XS1395052639	Std Chart 4.05% 16-12.04.26	500,000	USD	521,745	448,465	0.30
USG84228EP90	Std Chart 4.75% 21-Perp	300,000	USD	263,805	234,841	0.16
XS2438026440	Thames Wat 0.875% 22-31.01.28	400,000	EUR	413,773	342,891	0.23
XS2576550672	Thames Wat 4.375% 23-18.01.31	500,000	EUR	500,513	497,877	0.33
XS2291328735	United Util 0.875% 21-28.10.29	1,000,000	GBP	985,008	900,063	0.60
XS1888180640	Vodafone 6.25% 18-03.10.78	1,200,000	USD	1,237,495	1,082,633	0.72
				<b>17,125,927</b>	<b>15,540,880</b>	<b>10.38</b>
<b>Hong Kong</b>						
USY5257YAM94	Lenovo Grp 6.536% 22-27.07.32	1,000,000	USD	970,400	947,103	0.63
				<b>970,400</b>	<b>947,103</b>	<b>0.63</b>
<b>Ireland</b>						
XS2464405229	Aib Grp 2.25% 22-04.04.28	600,000	EUR	615,413	549,905	0.37
XS2555925218	Aib Grp 5.75% 22-16.02.29 Regs	1,300,000	EUR	1,298,568	1,370,856	0.92
XS2528657567	Bk Ire 7.594% 22-06.12.32	1,150,000	GBP	1,312,187	1,340,147	0.89
XS1108784510	Cloverie Pl 4.5% 14-11.09.44	750,000	USD	757,219	668,563	0.45
US47837RAA86	Johnson Con 1.75% 20-15.09.30	1,150,000	USD	1,056,824	876,218	0.58

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## Investment portfolio (cont.)

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(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2527421668	Johnson Con 3.0% 22-15.09.28	400,000	EUR	382,842	387,808	0.26
XS2283177561	Zurich Fina 3.0% 21-19.04.51	800,000	USD	710,513	585,817	0.39
				<b>6,133,566</b>	<b>5,779,314</b>	<b>3.86</b>
<b>Italy</b>						
XS2056491587	Assgen 2.124% 19-01.10.30	1,000,000	EUR	1,019,556	843,488	0.56
XS2317069685	Isp 0.75% 21-16.03.28	1,000,000	EUR	889,306	844,735	0.56
XS2437854487	Terna 2.375% 22-Perp	900,000	EUR	930,719	763,476	0.51
XS2360310044	Unicredit 0.80% 21-05.07.29	500,000	EUR	549,032	411,970	0.28
				<b>3,388,613</b>	<b>2,863,669</b>	<b>1.91</b>
<b>Japan</b>						
US438127AB80	Honda Motor 2.534% 22-10.03.27	1,400,000	USD	1,294,618	1,198,219	0.80
US65535HAS85	Nomura Hldg 2.679% 20-16.07.30	1,000,000	USD	930,784	764,795	0.51
USJ5S39RAJ36	Ntt Leasing 4.239% 22-25.07.25	300,000	USD	291,120	271,946	0.18
				<b>2,516,522</b>	<b>2,234,960</b>	<b>1.49</b>
<b>Jersey</b>						
US03835VAJ52	Aptiv Plc 3.10% 21-01.12.51	1,000,000	USD	893,091	594,487	0.40
US03835VAG14	Aptiv Plc 4.35% 19-15.03.29	500,000	USD	515,213	443,954	0.29
				<b>1,408,304</b>	<b>1,038,441</b>	<b>0.69</b>
<b>Luxembourg</b>						
XS2375844656	Becton Dick 1.336% 21-13.08.41	400,000	EUR	432,473	257,223	0.17
XS2197076651	Helvetia Eu 2.75% 20-30.09.41	500,000	EUR	529,368	405,200	0.27
XS2431319107	Logicor Fin 2.0% 22-17.01.34	600,000	EUR	620,521	406,836	0.27
XS2447550893	Prologis In 3.0% 22-22.02.42	350,000	GBP	436,154	299,231	0.20
XS2049422343	Swiss Re 4.25% 19-Perp	1,000,000	USD	968,499	852,233	0.57
				<b>2,987,015</b>	<b>2,220,723</b>	<b>1.48</b>
<b>Netherlands</b>						
XS1586330604	Abn Amro 4.4% 17-27.03.28 Regs	1,000,000	USD	1,014,272	914,248	0.61
XS2560411543	Achmea Bv 3.625% 22-29.11.25	350,000	EUR	342,325	348,461	0.23
XS2554581830	Asr 7.0% 22-07.12.43	1,200,000	EUR	1,206,390	1,277,678	0.85
US09660V2C60	Bnp Par 2.824% 21-26.01.41	1,400,000	USD	1,243,830	876,760	0.59
XS2303052695	Ctp Bv 0.75% 21-18.02.27	450,000	EUR	484,267	359,270	0.24
XS1813579593	Darling 3.625% 18-15.05.26 Regs	100,000	EUR	114,787	96,413	0.06
XS1076781589	Delta Lloyd 4.375% 14-Perp	400,000	EUR	478,679	396,900	0.27
XS2558395278	Enbw Intl 4.049% 22-22.11.29	150,000	EUR	146,961	152,343	0.10
XS2295333988	Iberdrola 1.825% 21-Perp	1,200,000	EUR	896,432	950,724	0.64
USN4580HAA51	Ing Groe 4.625% 18-06.01.26 Regs	1,300,000	USD	1,334,519	1,190,697	0.80
XS2350756446	Ing Group 0.875% 21-09.06.32	100,000	EUR	109,159	86,276	0.06
USN4580HAC18	Ing Group 1.40% 20-01.07.26	500,000	USD	473,307	418,239	0.28
XS2524746687	Ing Group 4.125% 22-24.08.33	300,000	EUR	289,428	290,138	0.19
XS2486270858	Kpn 6.0% 22-Perp	300,000	EUR	286,306	304,886	0.20
XS1960260021	Leaseplan 1.375% 19-07.03.24 Regs	1,000,000	EUR	1,079,259	974,949	0.65
XS2526486159	Nn Group 5.25% 22-01.03.43 Regs	800,000	EUR	761,621	778,075	0.52
US62954HBB33	Nxp Bv/Nxp 5.0% 22-15.01.33	300,000	USD	298,639	270,066	0.18
XS2456432413	Rabobk Ln 4.875% 22-Perp B Regs	1,000,000	EUR	901,884	903,985	0.60
US82620KAU79	Siemens F 3.4% 17-16.03.27 144A	500,000	USD	531,734	441,450	0.30
XS2410367747	Telefonica 2.88% 21-Perp	800,000	EUR	804,967	676,387	0.45
XS2462605671	Telefonica 7.125% 22-Perp	500,000	EUR	493,740	522,019	0.35

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Investment portfolio (cont.)  
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(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2207430120	Tennet 2.374% 20-Perp	1,300,000	EUR	1,326,857	1,214,056	0.81
US88167AAN19	Teva Phar 7.125% 20-31.01.25	1,000,000	USD	997,405	932,504	0.62
				<b>15,616,768</b>	<b>14,376,524</b>	<b>9.60</b>
<b>New Zealand</b>						
US00216NAD12	Asb Bank 1.625% 21-22.10.26	1,000,000	USD	920,191	816,484	0.55
US06407F2C54	Bk Newzld 1.0% 21-03.03.26	600,000	USD	542,182	490,381	0.33
US06407F2E11	Bk Newzld 2.285% 27.01.27 Regs	900,000	USD	823,095	750,935	0.50
				<b>2,285,468</b>	<b>2,057,800</b>	<b>1.38</b>
<b>Norway</b>						
US25601C2B81	Dnb Bank As 1.605% 21-30.03.28	400,000	USD	368,940	319,023	0.21
XS2075280995	Dnb Bank As 4.875% 19-Perp	750,000	USD	735,118	656,160	0.44
XS2325328313	Storebrand 1.875% 21-30.09.51	1,000,000	EUR	1,080,482	731,614	0.49
				<b>2,184,540</b>	<b>1,706,797</b>	<b>1.14</b>
<b>Poland</b>						
XS2388876232	Mbank 0.966% 21-21.09.27	500,000	EUR	543,171	390,562	0.26
				<b>543,171</b>	<b>390,562</b>	<b>0.26</b>
<b>Portugal</b>						
PTEDPROM0029	Edp 1.875% 21-02.08.81	500,000	EUR	426,753	437,404	0.29
PTEDP4OM0025	Edp 5.943% 23-23.04.83	800,000	EUR	798,568	798,439	0.54
				<b>1,225,321</b>	<b>1,235,843</b>	<b>0.83</b>
<b>Singapore</b>						
US24023LAF31	Dbs Group 1.194% 21-15.03.27	750,000	USD	688,913	605,018	0.41
				<b>688,913</b>	<b>605,018</b>	<b>0.41</b>
<b>South Korea</b>						
USY52758AG77	Lg Chem 4.375% 22-14.07.25	600,000	USD	582,747	538,406	0.36
				<b>582,747</b>	<b>538,406</b>	<b>0.36</b>
<b>Spain</b>						
ES0813211028	Bbva 6.0% 20-Perp	1,000,000	EUR	975,315	972,405	0.65
XS2455392584	Bco Sab 2.625% 22-24.03.26	1,000,000	EUR	1,038,216	954,923	0.64
XS2552369469	Red Ele Co 4.625% 23-Perp	900,000	EUR	905,638	894,157	0.60
XS2357417257	Santander 0.625% 21-24.06.29	500,000	EUR	544,750	418,496	0.28
US05971KAG40	Santander 2.749% 20-03.12.30	1,600,000	USD	1,345,783	1,184,717	0.79
XS2388378981	Santander 3.625% 21-Perp	600,000	EUR	445,054	440,351	0.29
				<b>5,254,756</b>	<b>4,865,049</b>	<b>3.25</b>
<b>Sweden</b>						
XS2526881532	Telia 4.625% 22-21.12.82	300,000	EUR	285,803	295,098	0.20
XS2486825669	Volvo Car 4.25% 22-31.05.28	500,000	EUR	511,301	472,303	0.31
				<b>797,104</b>	<b>767,401</b>	<b>0.51</b>
<b>Switzerland</b>						
CH0521617305	Helvetia Sc 1.50% 20-Perp	1,000,000	CHF	1,000,000	944,250	0.63
CH0506668869	Ubs Group F 3% 19-Perp	1,000,000	CHF	898,445	931,500	0.62
USH42097DT18	Ubs Group F 5.959% 23-12.01.34	1,550,000	USD	1,452,319	1,496,363	1.00
				<b>3,350,764</b>	<b>3,372,113</b>	<b>2.25</b>
<b>USA</b>						
US00037BAC63	Abb Fin Inc 4.375% 12-08.05.42	400,000	USD	478,895	333,202	0.22
US00287YBV02	Abbvie 2.95% 20-21.11.26	1,000,000	USD	935,379	869,386	0.58

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ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US00287YCY32	Abbvie 4.55% 20-15.03.35	1,000,000	USD	1,093,641	900,697	0.60
US012653AD34	Albemarle 4.65% 22-01.06.27	400,000	USD	397,054	365,497	0.24
USU01386AF57	Alcon Finan 5.75% 22-06.12.52	500,000	USD	485,761	493,171	0.33
US025816CW76	Am Express 4.05% 22-03.05.29	1,300,000	USD	1,259,486	1,167,371	0.78
US025816DB21	Am Express 5.85% 22-05.11.27	200,000	USD	200,006	194,340	0.13
US03040WAW55	Amer Water 2.80% 20-01.05.30	500,000	USD	468,488	411,853	0.28
US03040WBA27	Amer Water 4.45% 22-01.06.32	200,000	USD	194,850	183,237	0.12
XS2346207892	American Tc 0.875% 21-21.05.29	600,000	EUR	657,276	488,539	0.33
US03040WAZ86	American Wat 3.25% 21-01.06.51	1,000,000	USD	801,343	697,377	0.47
US031162DD92	Amgen 3.0% 22-22.02.29	1,150,000	USD	1,055,652	969,132	0.65
US036752AT01	Anthem Inc 4.10% 22-15.05.32	1,000,000	USD	955,558	882,882	0.59
US036752AU73	Anthem Inc 4.55% 22-15.05.52	550,000	USD	536,110	470,416	0.31
US038222AN54	Applied Mat 1.75% 20-01.06.30	700,000	USD	674,796	540,778	0.36
XS2310487074	Ardagh Meta 2.0% 21-01.09.28	500,000	EUR	549,427	417,299	0.28
US00206RKH48	At&T Inc 2.25% 20-01.02.32	1,500,000	USD	1,351,336	1,126,935	0.75
XS2251742537	Avantor 2.625% 01.11.25 Reg S	700,000	EUR	701,801	673,007	0.45
US06051GKB40	Bac 2.972% 21-21.07.52	900,000	USD	826,110	579,913	0.39
US06051GLC14	Bac 6.204% 22-10.11.28	2,000,000	USD	1,964,292	1,936,744	1.29
US071813CP23	Bax 2.272% 22-01.12.28	400,000	USD	371,400	321,019	0.21
US071813BY49	Bax 3.95% 21-01.04.30	1,000,000	USD	1,105,389	867,594	0.58
US08652BAA70	Best Buy Co 4.45% 18-01.10.28	1,000,000	USD	1,090,243	908,745	0.61
US110122CP17	Bristol Mye 3.40% 20-26.07.29	310,000	USD	303,048	271,478	0.18
US110122CQ99	Bristol Mye 4.125% 20-15.06.39	1,250,000	USD	1,334,763	1,082,782	0.72
US17327CAN39	Citigp 2.014% 22-25.01.26	700,000	USD	641,655	604,409	0.40
US172967MF56	Citigp 3.352% (Frn) 19-24.04.25	1,150,000	USD	1,157,532	1,033,836	0.69
US20030NDQ16	Comcast 2.65% 20-15.08.62	1,100,000	USD	867,483	637,826	0.43
US126408HV80	Csx Corp 4.50% 22-15.11.52	1,200,000	USD	1,157,218	1,022,635	0.68
US237266AJ06	Darling Ing 6.0% 22-15.06.30	1,000,000	USD	977,728	914,671	0.61
XS1891174341	Digital Eur 2.5% 19-16.01.26	250,000	EUR	287,761	235,610	0.16
US278865BJ87	Ecolab Inc 2.75% 21-18.08.55	550,000	USD	499,572	335,391	0.22
US28622HAA95	Elevance Health 4.90% 23-08.02.26	100,000	USD	92,203	91,948	0.06
US036752AX13	Elevance Health 6.10% 22-15.10.52	535,000	USD	543,413	559,658	0.37
XS2386220698	Eli Lilly 1.375% 21-14.09.61	700,000	EUR	746,678	381,663	0.26
US35805BAB45	Frs Med Care 2.375% 16.02.31	1,400,000	USD	1,247,186	979,904	0.65
USU3644QAC97	Ge Hlth 5.65% 22-15.11.27 Regs	180,000	USD	176,419	171,468	0.11
USU3644QAF29	Ge Hlth 6.377% 22.11.52 Regs	1,000,000	USD	1,047,950	1,062,544	0.71
US37045VAY65	General Mot 5.40% 22-15.10.29	400,000	USD	382,188	364,964	0.24
US38141GZK39	Gldm Sachs Grp 2.64% 24.02.28	1,200,000	USD	1,079,942	1,010,629	0.68
US95040QAF19	Health Care 4.95% 18-01.09.48	1,000,000	USD	1,092,136	820,518	0.55
US437076AS19	Home Depot 5.875% 06-16.12.36	400,000	USD	490,098	412,784	0.28
US444859BK72	Humana 3.125% 19-15.08.29	1,000,000	USD	965,863	828,722	0.55
XS2583742668	Ibm 4.0% 23-06.02.43	500,000	EUR	500,856	500,331	0.33
US459200KZ37	Ibm 5.10% 23-06.02.53	1,200,000	USD	1,101,530	1,089,123	0.73
US459200KK67	Ibm Corp 2.85% 20-15.05.40	750,000	USD	696,918	525,858	0.35
US459506AP65	Intl Flav 1.832% 15.10.27 144A	1,000,000	USD	845,991	796,152	0.53
US46647PCM68	Jpmorgan Ch 0.768% 21-09.08.25	500,000	USD	452,075	428,487	0.29
XS1602130947	Levi 3.375% 17-15.03.27	500,000	EUR	576,748	472,477	0.32
US548661DN40	Lowe S Com 3.7% 16-15.04.46	450,000	USD	454,270	329,274	0.22
US548661EJ29	Lowe S Com 4.25% 22-01.04.52	500,000	USD	470,248	390,951	0.26
US57636QAU85	Mastercard 2.0% 21-18.11.31	950,000	USD	871,549	732,683	0.49
US577081BE10	Mattel Inc 3.375% 21-01.04.26	500,000	USD	466,700	430,990	0.29

## Swisscanto (LU) Bond Fund Sustainable Global Credit

## Investment portfolio (cont.)

as at 31 January 2023

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US58933YAZ88	Merck 1.45% 20-24.06.30	400,000	USD	377,232	304,235	0.20
US58933YAV74	Merck 3.9% 19-07.03.39	1,500,000	USD	1,594,694	1,274,601	0.85
US59156RCC07	Metlife 5.0% 22-15.07.52	700,000	USD	695,533	652,045	0.44
US595112BS19	Micron Tech 2.703% 21-15.04.32	400,000	USD	369,540	293,666	0.20
US594918BT09	Microsoft 3.7% 16-08.08.46	1,150,000	USD	1,215,873	962,043	0.64
US594918BZ68	Microsoft 4.1% 17-06.02.37	799,000	USD	932,311	726,043	0.49
XS2446386356	Morgan Stan 2.103% 22-08.05.26	350,000	EUR	363,094	336,105	0.22
US66989HAK41	Novartis Cap 4% 15-20.11.45	1,000,000	USD	1,036,510	866,501	0.58
US66989HAH12	Novartis Cap 4.4% 14-06.05.44	600,000	USD	747,977	548,334	0.37
US68389XCD57	Oracle Corp 2.30% 21-25.03.28	1,250,000	USD	1,163,404	1,025,394	0.69
US68389XBZ78	Oracle Corp 3.65% 21-25.03.41	1,000,000	USD	936,728	726,869	0.49
XS2580271752	Prologis Eu 4.25% 23-31.01.43	500,000	EUR	496,960	489,430	0.33
US744320BH48	Pruden Fin 3.70% 20-01.10.50	900,000	USD	826,497	717,554	0.48
US74977SDJ87	Rabobk Ny 1.004% 20-24.09.26	750,000	USD	682,688	616,284	0.41
US75886FAE79	Regeneron P 1.75% 20-15.09.30	200,000	USD	182,354	148,301	0.10
USU75000BY12	Roche H Us 2.607% 21-13.12.51	350,000	USD	324,118	227,030	0.15
US773903AJ82	Rockwell 4.2% 19-01.03.49	500,000	USD	626,715	425,726	0.28
US773903AH27	Rockwell 3.5% 19-01.03.29	500,000	USD	544,743	439,668	0.29
US79466LAM63	Salesforce 3.05% 21-15.07.61	750,000	USD	697,056	476,156	0.32
US857477BF90	State Strt 3.031% 19-01.11.34	1,500,000	USD	1,448,558	1,207,789	0.81
US871503AU26	Symantec 5% 17-15.04.25 144A	600,000	USD	592,480	540,225	0.36
US91324PED06	Unh Grp 2.30% 21-15.05.31	350,000	USD	315,444	276,592	0.18
US91324PEF53	Unh Grp 3.25% 21-15.05.51	1,000,000	USD	992,968	717,856	0.48
US91324PDV13	Unh Grp 3.875% 19-15.08.59	250,000	USD	258,076	194,810	0.13
US907818FX12	Union Paci 2.80% 22-14.02.32	1,500,000	USD	1,304,826	1,217,946	0.81
US907818GC65	Union Paci 4.95% 22-09.09.52	500,000	USD	481,495	471,659	0.32
US92343VGL27	Verizon Com 2.85% 21-03.09.41	1,400,000	USD	1,045,377	953,382	0.64
US92343VGK44	Verizon Com 3.40% 21-22.03.41	400,000	USD	370,005	295,860	0.20
US92343VES97	Verizon Com 3.875% 19-08.02.29	750,000	USD	819,102	663,505	0.44
US928563AL97	Vmware Inc 2.20% 21-15.08.31	400,000	USD	368,373	291,376	0.19
US928563AC98	Vmware Inc 3.9% 17-21.08.27	1,000,000	USD	1,020,662	883,039	0.59
US94106LBM00	Waste Mngt 2.50% 20-15.11.50	2,000,000	USD	1,722,640	1,235,866	0.83
US94106LBS79	Waste Mngt 4.15% 22-15.04.32	850,000	USD	824,579	767,389	0.51
US95040QAR56	Welltower 3.85% 22-15.06.32	1,000,000	USD	912,414	824,523	0.55
US958102AQ89	Western Dig 2.85% 21-01.02.29	200,000	USD	184,889	149,433	0.10
USU9841MAA00	Wipro It Se 1.50% 21-23.06.26	400,000	USD	358,271	327,013	0.22
				<b>66,516,200</b>	<b>56,593,148</b>	<b>37.80</b>
	<b>Virgin Islands</b>					
USG91139AK43	Tsmc Global 4.375% 22-22.07.27	200,000	USD	193,595	184,052	0.12
USG91139AL26	Tsmc Global 4.625% 22-22.07.32	200,000	USD	191,993	187,173	0.13
				<b>385,588</b>	<b>371,225</b>	<b>0.25</b>
<b>Total - Bonds</b>				<b>166,303,046</b>	<b>145,862,898</b>	<b>97.42</b>
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>166,303,046</b>	<b>145,862,898</b>	<b>97.42</b>

## Swisscanto (LU) Bond Fund Sustainable Global Credit

### Investment portfolio (cont.) as at 31 January 2023

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Other transferable securities</b>						
<b>Bonds</b>						
<b>France</b>						
XS1346228577	Axa 3.375% 16-06.07.47	500,000	EUR	521,455	472,522	0.32
				<b>521,455</b>	<b>472,522</b>	<b>0.32</b>
<b>USA</b>						
US59217HEP82	Met Life 1.55% 21-07.01.31	1,000,000	USD	888,226	739,493	0.50
				<b>888,226</b>	<b>739,493</b>	<b>0.50</b>
<b>Total - Bonds</b>				<b>1,409,681</b>	<b>1,212,015</b>	<b>0.82</b>
<b>Total - Other transferable securities</b>				<b>1,409,681</b>	<b>1,212,015</b>	<b>0.82</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>167,712,727</b>	<b>147,074,913</b>	<b>98.24</b>

## Swisscanto (LU) Bond Fund Sustainable Global Credit

### Geographic and economic composition of investment portfolio as at 31 January 2023

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
USA	38.30	Banks and financial institutions	31.18
Great Britain	10.38	Holding and finance companies	15.07
Netherlands	9.60	Insurance	6.99
France	5.98	Pharmaceuticals and cosmetics	6.52
Germany	4.46	Energy and water supply	6.12
Ireland	3.86	Internet software	4.58
Canada	3.51	Transport	4.41
Spain	3.25	News transmission	4.25
Switzerland	2.25	Healthcare, education and social services	3.49
Australia	2.13	Office equipment and computers	2.44
Italy	1.91	Automobile industry	2.04
Japan	1.49	Environmental services & recycling	1.83
Denmark	1.48	Real estate companies	1.76
Luxembourg	1.48	Food and distilleries	1.41
New Zealand	1.38	Real estate companies	1.37
Norway	1.14	Electronics and electrical equipment	1.21
Austria	1.06	Electronic semiconductor	0.87
Portugal	0.83	Chemicals	0.82
Jersey	0.69	Graphic art and publishing	0.43
Cayman Islands	0.64	Textile	0.32
Hong Kong	0.63	Forest products and paper industry	0.31
Sweden	0.51	Consumer goods	0.29
Singapore	0.41	Packaging industry	0.28
South Korea	0.36	Biotechnology	0.25
Poland	0.26		
Virgin Islands	0.25		
	<b>98.24</b>		<b>98.24</b>

## Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities

Investment portfolio  
as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>Argentina</b>						
US040114HW38	Argent 0.125% 20-09.07.46 /Pool	7,900,000	USD	2,452,290	2,465,748	0.84
				<b>2,452,290</b>	<b>2,465,748</b>	<b>0.84</b>
<b>Brazil</b>						
USP14486AJ63	Bndes 5.75% 13-26.09.23	520,000	USD	569,940	520,900	0.18
BRSTNCNTF170	Brazil 10% 14-01.01.25	39,930	BRL	7,760,155	7,497,144	2.56
BRSTNCNTF1Q6	Brazil 10% 18-01.01.29 S.F	66,100	BRL	12,226,496	11,489,363	3.92
US105756CE88	Brazil 3.75% 21-12.09.31	1,600,000	USD	1,379,880	1,376,960	0.47
US105756CB40	Brazil 4.75% 19-14.01.50	1,020,000	USD	1,087,830	752,841	0.25
				<b>23,024,301</b>	<b>21,637,208</b>	<b>7.38</b>
<b>Chile</b>						
CL0002599166	Chile 2.5% 22-01.03.25	1,310,000,000	CLP	1,462,739	1,512,927	0.52
US168863DL94	Chile 3.5% 19-25.01.50	5,850,000	USD	4,702,403	4,428,626	1.51
				<b>6,165,142</b>	<b>5,941,553</b>	<b>2.03</b>
<b>China</b>						
CND100031JZ0	China 1.99% 20-09.04.25	34,170,000	CNH	4,977,504	5,007,202	1.71
CND100045210	China 3.03% 21-11.03.26	26,700,000	CNH	4,188,681	4,008,321	1.37
CND10002HV84	China 3.13% 19-21.11.29	25,000,000	CNH	3,762,411	3,773,803	1.28
CND10002M200	China 3.39% 20-16.03.50	3,500,000	CNH	476,281	523,804	0.18
				<b>13,404,877</b>	<b>13,313,130</b>	<b>4.54</b>
<b>Colombia</b>						
US195325EA91	Colombia 4.125% 21-22.02.42	1,300,000	USD	845,000	844,597	0.29
COL17CT02914	Colombia 6% 12-28.04.28	9,580,000,000	COP	2,598,585	1,595,217	0.54
COL17CT03490	Colombia 7% 16-30.06.32	22,950,000,000	COP	4,201,020	3,526,854	1.20
US195325DP79	Colombia Re 4.5% 18-15.03.29	3,490,000	USD	3,659,370	3,092,419	1.06
US195325CU73	Colombia Re 5% 15-15.06.45	2,000,000	USD	1,324,500	1,412,740	0.48
				<b>12,628,475</b>	<b>10,471,827</b>	<b>3.57</b>
<b>Costa Rica</b>						
USP3699PGK77	Costa Rica 6.125% 19.02.31 Pool	3,425,000	USD	3,313,340	3,374,789	1.15
USP3699PGJ05	Costa Rica 7.158% 15-12.03.45	930,000	USD	817,212	915,864	0.31
				<b>4,130,552</b>	<b>4,290,653</b>	<b>1.46</b>
<b>Czech Republic</b>						
CZ0001005870	Czech Rep 1.25% 20-14.02.25	81,000,000	CZK	3,311,924	3,401,829	1.16
CZ0001006233	Czech Rep 1.75% 21-23.06.32	119,500,000	CZK	4,046,985	4,294,608	1.47
				<b>7,358,909</b>	<b>7,696,437</b>	<b>2.63</b>
<b>Dominican Republic</b>						
USP3579ECH82	Dminican Rp 4.875% 23.09.32 Regs	4,700,000	USD	4,027,615	4,018,265	1.37
USP3579EBK21	Dominican R 6.875% 16-29.01.26	2,375,000	USD	2,692,590	2,451,879	0.84
USP3579EAY34	Dominican R 7.45% 14-30.04.44	510,000	USD	594,285	499,733	0.17
				<b>7,314,490</b>	<b>6,969,877</b>	<b>2.38</b>
<b>Ecuador</b>						
XS2214237807	Ecua 0.50% 20-31.07.30 /Pool Regs	5,094,500	USD	4,156,570	3,409,443	1.16
XS2214238441	Ecua 0.50% 20-31.07.35 /Pool Regs	2,197,650	USD	1,096,130	1,079,354	0.37



## Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
XS2214239175	Ecu 0.50% 20-31.07.40 /Pool Regs	113,500	USD	59,023	48,097	0.02
XS2214239506	Ecuador 0% 20-31.07.30 /Pool	20,290	USD	10,551	8,734	0.00
				<b>5,322,274</b>	<b>4,545,628</b>	<b>1.55</b>
<b>Egypt</b>						
EGBGR03071F0	Egypt 14.06% 21-12.01.26	8,000,000	EGP	505,816	218,916	0.08
XS1775617464	Egypt 7.903% 18-21.02.48	5,690,000	USD	4,477,351	3,810,308	1.30
				<b>4,983,167</b>	<b>4,029,224</b>	<b>1.38</b>
<b>El Salvador</b>						
USP01012AT38	El Salvador 6.375% 14-18.01.27	1,020,000	USD	530,290	567,161	0.19
USP01012CC84	El Salvador 9.50% 20-15.07.52	300,000	USD	300,000	158,805	0.06
				<b>830,290</b>	<b>725,966</b>	<b>0.25</b>
<b>Gabon</b>						
XS2113615228	Gabonese 6.625% 6.02.31 Pool	1,950,000	USD	1,514,770	1,644,767	0.56
				<b>1,514,770</b>	<b>1,644,767</b>	<b>0.56</b>
<b>Ghana</b>						
XS2115122538	Ghana 6.375% 11.02.27 /Pool Regs	2,070,000	USD	2,064,956	792,727	0.27
XS1821416408	Ghana 8.627% 18-16.06.49 /Pool Regs	1,240,000	USD	1,139,869	450,740	0.15
				<b>3,204,825</b>	<b>1,243,467</b>	<b>0.42</b>
<b>Guatemala</b>						
USP5015VAM83	Guatemala 3.70% 21-07.10.33	2,800,000	USD	2,396,350	2,370,732	0.81
USP5015VAE67	Guatemala 4.875% 13-13.02.28	1,330,000	USD	1,369,550	1,293,624	0.44
				<b>3,765,900</b>	<b>3,664,356</b>	<b>1.25</b>
<b>Honduras</b>						
USP5178RAC27	Honduras 6.25% 17-19.01.27	820,000	USD	893,762	729,275	0.25
				<b>893,762</b>	<b>729,275</b>	<b>0.25</b>
<b>Indonesia</b>						
US455780CD62	Indonesia 3.5% 17-11.01.28	3,620,000	USD	3,742,759	3,471,327	1.19
XS1432493440	Indonesia 3.75% 16-14.06.28	420,000	EUR	539,096	450,708	0.15
US455780CE46	Indonesia 4.35% 17-11.01.48	6,050,000	USD	6,195,314	5,457,282	1.86
USY20721BN86	Indonesia 4.75% 15-08.01.26	320,000	USD	361,200	322,602	0.11
IDG000010307	Indonesia 6.125% 12-15.05.28	106,630,000,000	IDR	7,436,063	7,031,982	2.40
IDG000013806	Indonesia 7% 19-15.09.30	118,200,000,000	IDR	8,047,259	8,059,777	2.75
				<b>26,321,691</b>	<b>24,793,678</b>	<b>8.46</b>
<b>Ivory Coast</b>						
XS2264871828	Ivory 4.875% 30.01.32 /Pool Regs	5,515,000	EUR	5,369,536	4,721,155	1.61
				<b>5,369,536</b>	<b>4,721,155</b>	<b>1.61</b>
<b>Jamaica</b>						
US470160CA80	Jamaica 6.75% 15-28.04.28	320,000	USD	359,840	342,621	0.12
				<b>359,840</b>	<b>342,621</b>	<b>0.12</b>
<b>Kazakhstan</b>						
XS1263139856	Kazakhstan 6.5% 15-21.07.45	320,000	USD	479,040	340,378	0.12
XS1682544157	Kaztrans 4.375% 17-26.09.27 Regs	670,000	USD	741,910	615,730	0.21
				<b>1,220,950</b>	<b>956,108</b>	<b>0.33</b>

## Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Kenya</b>						
XS1781710543	Kenya Rep 7.25% 18-28.02.28 Regs	670,000	USD	669,687	593,901	0.20
				<b>669,687</b>	<b>593,901</b>	<b>0.20</b>
<b>Malaysia</b>						
MYBMO2000028	Malaysia 2.632% 20-15.04.31	65,050,000	MYR	13,102,828	13,999,510	4.78
USY6886MAC48	Petrona Cap 3.404% 21-28.04.61	1,200,000	USD	955,500	883,344	0.30
				<b>14,058,328</b>	<b>14,882,854</b>	<b>5.08</b>
<b>Mexico</b>						
US91086QAZ19	Mexico 5.75% 10-12.10.2110	3,170,000	USD	3,102,726	2,860,196	0.98
MXOMGO0000P2	Mexico 7.75% 11-29.05.31 Bonos	2,393,400	MXN	11,830,641	12,025,833	4.10
MXOMGO0000J5	Mexico 8.5% 08-18.11.38	142,000	MXN	744,763	738,439	0.25
MXOMGO0000H9	Mexico 8.5% 09-31.05.29 Bonos	1,967,600	MXN	10,244,108	10,364,656	3.54
US91087BAM28	Mexico Cete 2.659% 20-24.05.31	4,650,000	USD	4,313,924	3,912,557	1.33
MX0SGO0000F0	Mexico Cete 4% 16-301128 /Infl	8,000	MXN	317,694	322,973	0.11
US71654QCK67	Pemex 5.35% 18-12.02.28	4,020,000	USD	3,830,003	3,534,143	1.21
US71654QDE98	Pemex 5.95% 20-28.01.31	3,650,000	USD	3,021,865	2,920,365	1.00
US71654QCL41	Pemex 6.35% 12.02.48	740,000	USD	575,276	494,564	0.17
				<b>37,981,000</b>	<b>37,173,726</b>	<b>12.69</b>
<b>Morocco</b>						
XS2080771806	Morocco 1.50% 19-27.11.31	530,000	EUR	555,203	433,132	0.15
				<b>555,203</b>	<b>433,132</b>	<b>0.15</b>
<b>Netherlands</b>						
US71647NBJ72	Pet Gbl Fin 5.50% 21-10.06.51	300,000	USD	304,200	235,284	0.08
US71647NBH17	Pet Gbl Fin 5.60% 20-03.01.31	1,000,000	USD	1,094,562	957,390	0.33
				<b>1,398,762</b>	<b>1,192,674</b>	<b>0.41</b>
<b>Oman</b>						
XS1750113661	Oman In 5.625% 18-17.01.28 Regs	1,060,000	USD	1,014,738	1,070,558	0.37
XS2288905370	Oman Intrnl 6.25% 21-25.01.31	6,700,000	USD	7,073,742	6,957,213	2.37
XS1575968026	Oman Intrnl 6.5% 17-8.03.47 Regs	800,000	USD	738,800	768,848	0.26
				<b>8,827,280</b>	<b>8,796,619</b>	<b>3.00</b>
<b>Panama</b>						
US698299BL70	Panama 3.87% 19-23.07.60 /Pool	3,500,000	USD	2,182,250	2,352,945	0.80
				<b>2,182,250</b>	<b>2,352,945</b>	<b>0.80</b>
<b>Paraguay</b>						
USP75744AL92	Paraguay 3.849% 28.06.33 /Pool	500,000	USD	499,970	440,595	0.15
USP75744AD76	Paraguay 5% 16-15.04.26	210,000	USD	231,819	209,513	0.07
USP75744AJ47	Pauay 4.95% 20-28.04.31 /Pool	1,470,000	USD	1,632,180	1,432,809	0.49
				<b>2,363,969</b>	<b>2,082,917</b>	<b>0.71</b>
<b>Peru</b>						
US715638BU55	Peru 4.125% 15-25.08.27	1,320,000	USD	1,416,570	1,287,897	0.44
US715638BM30	Peru 5.625% 10-18.11.50	610,000	USD	942,080	620,669	0.21
US715638BE14	Peru 6.95% 08-12.08.31 /Dual	10,048,000	PEN	2,977,284	2,456,645	0.84
				<b>5,335,934</b>	<b>4,365,211</b>	<b>1.49</b>
<b>Philippines</b>						
US718286CL96	Philippine 2.65% 20-10.12.45	1,600,000	USD	1,449,094	1,118,416	0.38

## Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities

## Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
US718286CB15	Philippines 3.7% 17-02.02.42	510,000	USD	591,972	427,528	0.15
US718286BN61	Philippines 5.5% 11-30.03.26	1,320,000	USD	1,493,850	1,360,366	0.46
				<b>3,534,916</b>	<b>2,906,310</b>	<b>0.99</b>
<b>Poland</b>						
PL0000112736	Poland 1.25% 19-25.10.30	25,000,000	PLN	4,161,134	4,130,824	1.41
PL0000108197	Poland 3.25% 13-25.07.25	10,000,000	PLN	2,203,823	2,157,733	0.74
PL0000114393	Poland 3.75% 21-25.05.27	31,350,000	PLN	6,196,933	6,628,988	2.26
PL0000107264	Poland 4% 12-25.10.23 Se-23	16,220,000	PLN	4,542,104	3,691,442	1.26
				<b>17,103,994</b>	<b>16,608,987</b>	<b>5.67</b>
<b>Russia</b>						
RU000A1006S9	Min Fin Ruf 5.1% 19-28.03.35*	200,000	USD	249,500	20	0.00
RU000A0ZYUA9	Min Fin Ruf 6.9% 18-23.05.29*	42,320,000	RUB	671,744	60	0.00
RU000A0ZYYN4	Russia 4.375% 18-21.03.29 Regs*	600,000	USD	689,040	60	0.00
RU000A0JWM07	Russia 7.75% 16-16.09.26*	168,260,000	RUB	2,520,401	240	0.00
				<b>4,130,685</b>	<b>380</b>	<b>0.00</b>
<b>Saudi Arabia</b>						
XS2159975700	Saud Arabia 3.25% 20-22.10.30 Regs	2,700,000	USD	2,606,575	2,506,518	0.86
XS1936302949	Saudi Int B 5.25% 19-16.01.50 Regs	4,340,000	USD	5,118,890	4,322,423	1.47
				<b>7,725,465</b>	<b>6,828,941</b>	<b>2.33</b>
<b>Serbia</b>						
XS2015296465	Serbia T-Bo 1.5% 19-26.06.29 Regs	900,000	EUR	745,871	743,396	0.25
				<b>745,871</b>	<b>743,396</b>	<b>0.25</b>
<b>South Africa</b>						
US836205AW44	South Afr 4.85% 17-27.09.27	620,000	USD	619,722	597,885	0.20
ZAG000107004	South Afr 8.25% 13-31.03.32	193,850,000	ZAR	10,607,182	9,778,721	3.34
ZAG000107012	South Afr 8.5% 13-31.01.37	111,972,000	ZAR	5,558,776	5,219,402	1.78
US836205BC70	South Afric 5.875% 22-20.04.32	700,000	USD	653,786	651,609	0.22
US836205AP92	South Africa 6.25% 11-08.03.41	7,200,000	USD	6,598,785	6,373,440	2.18
				<b>24,038,251</b>	<b>22,621,057</b>	<b>7.72</b>
<b>Thailand</b>						
TH0623034608	Min Fin Th 0.75% 20-17.06.24	238,500,000	THB	7,066,185	7,132,927	2.43
TH0623034905	Min Fin Th 0.75% 21-17.09.24	23,500,000	THB	669,788	700,746	0.24
TH0623A3H605	Min Fin Th 3.39% 22-17.06.37	85,000,000	THB	2,763,974	2,750,707	0.94
TH0623A38308	Thailand 1.25% 12.03.28 /Infl	89,230,000	THB	2,800,211	2,933,762	1.00
				<b>13,300,158</b>	<b>13,518,142</b>	<b>4.61</b>
<b>Trinidad and Tobago</b>						
USP93960AG08	Trinidad&To 4.5% 16-04.08.26	1,060,000	USD	1,095,934	1,050,683	0.36
				<b>1,095,934</b>	<b>1,050,683</b>	<b>0.36</b>
<b>Ukraine</b>						
XS1577952952	Ukraine 7.375% 25.09.32 /Pool Regs	1,740,000	USD	1,820,350	349,322	0.12
XS1303926528	Ukraine 7.75% 15-01.09.26	2,420,000	USD	2,625,551	542,903	0.19
XS2010030836	Ukraine Tb 7.253% 20-15.03.33 Regs	300,000	USD	300,000	59,700	0.02
				<b>4,745,901</b>	<b>951,925</b>	<b>0.33</b>

\* The security was fairly valued.

## Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities

### Investment portfolio (cont.)

as at 31 January 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair Value	% of net assets
<b>Uruguay</b>						
US917288BK78	Uruguay 4.375% 23.01.31 /Pool	1,700,000	USD	1,739,825	1,700,068	0.58
US760942BA98	Uruguay 5.1% 14-18.06.50 /Pool	1,760,000	USD	2,259,134	1,783,267	0.61
				<b>3,998,959</b>	<b>3,483,335</b>	<b>1.19</b>
<b>Vietnam</b>						
USY9384RAA87	Vietnam 4.8% 14-19.11.24	450,000	USD	495,000	445,361	0.15
				<b>495,000</b>	<b>445,361</b>	<b>0.15</b>
<b>Total - Bonds</b>				<b>284,553,588</b>	<b>261,215,174</b>	<b>89.14</b>
<b>Treasury Bills</b>						
<b>USA</b>						
US912796Z699	Usa 0% 22-14.03.23 Tb	10,000,000	USD	9,941,577	9,950,764	3.40
US912796YA12	Usa 0% 22-16.02.23 Tb	8,000,000	USD	7,937,583	7,986,642	2.72
				<b>17,879,160</b>	<b>17,937,406</b>	<b>6.12</b>
<b>Total - Treasury Bills</b>				<b>17,879,160</b>	<b>17,937,406</b>	<b>6.12</b>
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>302,432,748</b>	<b>279,152,580</b>	<b>95.26</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>302,432,748</b>	<b>279,152,580</b>	<b>95.26</b>

## Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities

### Geographic and economic composition of investment portfolio as at 31 January 2023

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
Mexico	12.69	States, provinces and municipalities	90.03
Indonesia	8.46	Crude oil	3.00
South Africa	7.72	Confeder. Helvet. Bonds	1.75
Brazil	7.38	Holding and finance companies	0.30
USA	6.12	<u>Banks and financial institutions</u>	<u>0.18</u>
Poland	5.67		<b>95.26</b>
Malaysia	5.08		
Thailand	4.61		
China	4.54		
Colombia	3.57		
Oman	3.00		
Czech Republic	2.63		
Dominican Republic	2.38		
Saudi Arabia	2.33		
Chile	2.03		
Ivory Coast	1.61		
Ecuador	1.55		
Peru	1.49		
Costa Rica	1.46		
Egypt	1.38		
Guatemala	1.25		
Uruguay	1.19		
Philippines	0.99		
Argentina	0.84		
Panama	0.80		
Paraguay	0.71		
Gabon	0.56		
Ghana	0.42		
Netherlands	0.41		
Trinidad and Tobago	0.36		
Kazakhstan	0.33		
Ukraine	0.33		
El Salvador	0.25		
Honduras	0.25		
Serbia	0.25		
Kenya	0.20		
Morocco	0.15		
Vietnam	0.15		
Jamaica	0.12		
	<b>95.26</b>		

## Swisscanto (LU) Bond Fund

### Notes on the annual report as at 31 January 2023

#### Note 1: Financial Reports

The fund reports are produced in accordance with the legal provisions and regulations governing undertakings for collective investments applicable in Luxembourg.

#### Note 2: Main Accounting Policies

The net assets of each subfund or each unit class correspond to the difference between the total assets of the subfund or unit class and the total liabilities of the subfund or unit class concerned.

The total net assets are given in Swiss Francs (CHF). For this purpose the net assets of any subfunds that are not denominated in CHF are converted at the last known middle rate of exchange at the closing date. This conversion was based on the following rates:

1 CHF	=	1.544646	AUD
1 CHF	=	5.541704	BRL
1 CHF	=	1.452352	CAD
1 CHF	=	869.357029	CLP
1 CHF	=	7.354340	CNH
1 CHF	=	7.354489	CNY
1 CHF	=	5062.488372	COP
1 CHF	=	23.851405	CZK
1 CHF	=	7.455545	DKK
1 CHF	=	32.848499	EGP
1 CHF	=	1.002196	EUR
1 CHF	=	0.884116	GBP
1 CHF	=	8.531726	HKD
1 CHF	=	392.484828	HUF
1 CHF	=	16,315.919652	IDR
1 CHF	=	3.761032	ILS
1 CHF	=	89.172128	INR
1 CHF	=	141.545454	JPY
1 CHF	=	1,340.437192	KRW
1 CHF	=	20.462766	MXN
1 CHF	=	4.642999	MYR
1 CHF	=	10.871522	NOK
1 CHF	=	1.684232	NZD
1 CHF	=	4.185355	PEN
1 CHF	=	4.724131	PLN
1 CHF	=	4.931539	RON
1 CHF	=	76.381404	RUB
1 CHF	=	11.395674	SEK
1 CHF	=	1.430585	SGD
1 CHF	=	35.929062	THB
1 CHF	=	20.473929	TRY
1 CHF	=	1.088435	USD
1 CHF	=	18.968561	ZAR

Subscriptions, redemptions and conversions are made based on an unknown net asset value.

#### Valuation principles:

a) Securities, derivatives and other investments that are listed on a stock market are valued at the last-known market prices. If these securities, derivatives and other investments are listed on several stock exchanges the last available price on the stock exchange that is the main market for this security is key. For securities, derivatives and other investments

## Swisscanto (LU) Bond Fund

### Notes on the annual report (cont.) as at 31 January 2023

#### **Note 2: Main Accounting Policies (cont.)**

for which trading on an exchange is minor and for which there is a second market between securities traders with market-based price formation, the management company may undertake the valuation of these securities, derivatives and other investments on the basis of these prices. Securities, derivatives and other investments which are not listed on an exchange, but are traded on another regulated market which is recognized, open to the public and functions in an orderly manner, are valued at the last known price on this market.

b) Securities and other investments that are not listed on a stock exchange or on a regulated market are valued at the last market price available. If this is not available, the valuation of the securities is undertaken by the management company in accordance with other criteria to be specified by the Board of Directors and on the basis of the probable sale price, the value of which must be estimated with due care and in good faith.

c) Money market instruments which are not listed on a stock exchange, but are traded on another regulated market which is recognized, open to the public and functions properly, may be valued as follows: starting from the net purchase price, the valuation price of such investments is progressively adjusted to the redemption price, while keeping the investment yield constant. In the event of significant changes in market conditions, the valuation basis of the individual investments is brought into line with the new market yield.

d) Liquid assets, trustee funds and fixed-term deposits are valued on the basis of their nominal value plus accrued interest.

e) Units in UCITS and other UCIs are valued according to their last published net asset value. If no net asset value is available, but only acquisition and sale prices, the units of such UCITS and other UCIs may be valued at the mean value between such acquisition and sale prices. If no current prices are available, the valuation is carried out by the management company in accordance with other criteria to be specified by the Board of Directors and on the basis of the probable sale price which must be estimated with due care and in good faith.

f) Derivatives that are not traded on a stock exchange or any other regulated market are to be valued at the fair value that is appropriate after careful assessment, taking into account the overall circumstances.

g) For each subfund the assets that are denominated in a currency other than that of the subfund are converted to the subfund's currency at the prevailing mean rate. Forward contracts entered into to hedge currency risk are included in the conversion.

h) Calculation of the net asset value

The net asset value of the units is calculated by the management company for each individual subfund and for each unit class as per the contractual conditions and item 3.1 in the sales prospectus on every banking business day in Luxembourg.

i) Swinging Single Prices (SSP)

The SSP method is used for all subfunds. With the SSP method, the ancillary costs created by subscriptions and redemptions for the purchase and sale of investments (price spreads, brokerage in line with market conditions, commission, fiscal charges etc.) are taken into account in the calculation of the NAV. If, on a banking day, the total subscriptions and redemptions of all unit classes of a subfund result in a net inflow or outflow, the net asset value of the relevant subfund is increased or reduced. This amount is known as the "modified net asset value". The adjustment results in an increase in the net asset value if the net movements lead to a rise in the number of units in the relevant subfund. It results in a decrease in the net asset value if the net movements cause a fall in the number of units.

The transaction costs incurred by subscriptions and redemptions on the trading day are paid by the investors who commission these transactions.

The surcharge on, or deduction from, the transaction costs incurred by subscriptions or redemptions is effected at a flat rate and is based on an average value from a previous period of a maximum of one year.

The maximum adjustment is 2% of the net asset value of the subfund in question. If the fund has been on the market for less than one year, depending on the fund's special features this factor will be determined so that a representative figure results.

## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023**Note 2: Main Accounting Policies (cont.)**

As at 31 January 2023, Swinging Single Price values were recorded in the following subfunds:

Swisscanto (LU) Bond Fund Vision Responsible CHF	in other assets
Swisscanto (LU) Bond Fund Vision Responsible International	in bank interest and other liabilities
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	in bank interest and other liabilities
Swisscanto (LU) Bond Fund Sustainable Global Credit	in bank interest and other liabilities
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	in other assets

The amounts are reversed on the following day after the capital has been definitively booked.

## j) Valuation of forward exchange contracts

Any unrealised gains or losses resulting from the valuation of open forward exchange contracts at the reporting date are included in the statement of net assets and the income and expense statement.

## k) Capital gains or losses from security transactions

The realised gains or losses resulting from the sale of securities will be calculated on the basis of the average purchase price.

**Note 3: Information on forward exchange contracts**

The following currency forward contracts were open on the reporting date:

**Swisscanto (LU) Bond Fund Vision Responsible EUR**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in EUR)
EUR	1,200,000	NOK	12,490,708	10.02.2023	48,840
EUR	4,353,787	AUD	6,780,000	24.02.2023	(42,705)
EUR	2,455,979	CHF	2,400,000	24.02.2023	48,420
EUR	550,814	USD	600,000	24.02.2023	(774)
USD	1,726,336	HKD	13,500,000	16.06.2023	(2,777)
					<b>51,004</b>

**Swisscanto (LU) Bond Fund Vision Responsible GBP**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in GBP)
GBP	580,051	CHF	650,000	20.04.2023	1,461
GBP	3,332,988	EUR	3,750,000	20.04.2023	13,888
					<b>15,349</b>



## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023**Note 3: Information on forward exchange contracts (cont.)****Swisscanto (LU) Bond Fund Vision Responsible CAD**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in CAD)
CAD	350,000	CHF	244,459	03.02.2023	(5,144)
CAD	10,065,000	USD	7,500,000	03.02.2023	57,367
CHF	241,518	CAD	350,000	03.02.2023	872
USD	7,500,000	CAD	10,090,238	03.02.2023	(82,605)
CAD	350,000	CHF	240,865	02.03.2023	(870)
CAD	10,088,250	USD	7,500,000	02.03.2023	82,933
					<b>52,553</b>

**Swisscanto (LU) Bond Fund Vision Responsible AUD**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in AUD)
AUD	2,072,113	CHF	1,300,000	24.02.2023	60,952
AUD	2,316,975	NZD	2,500,000	24.02.2023	25,776
AUD	12,043,575	USD	8,080,000	24.02.2023	589,059
USD	1,160,000	AUD	1,691,648	24.02.2023	(47,102)
USD	1,086,952	HKD	8,500,000	16.06.2023	(2,694)
					<b>625,991</b>

**Swisscanto (LU) Bond Fund Vision Responsible International**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in CHF)
AUD	1,855,176	USD	1,300,000	03.02.2023	6,796
CHF	927,981	USD	1,000,000	03.02.2023	9,502
CNH	1,410,022	USD	200,000	03.02.2023	8,019
EUR	740,193	USD	800,000	03.02.2023	3,720
GBP	243,661	USD	300,000	03.02.2023	(7)
JPY	94,678,689	USD	700,000	03.02.2023	26,022
KRW	1,400,000,000	USD	990,330	03.02.2023	134,569
MXN	1,879,630	USD	100,000	03.02.2023	9
NZD	700,216	USD	450,000	03.02.2023	2,327
USD	1,300,000	AUD	1,902,476	03.02.2023	(37,417)
USD	1,000,000	CHF	937,598	03.02.2023	(19,116)
USD	200,000	CNH	1,352,319	03.02.2023	(171)
USD	800,000	EUR	762,496	03.02.2023	(25,973)
USD	300,000	GBP	246,655	03.02.2023	(3,379)

## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023**Note 3: Information on forward exchange contracts (cont.)****Swisscanto (LU) Bond Fund Vision Responsible International (cont.)**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in CHF)
USD	700,000	JPY	91,227,990	03.02.2023	(1,634)
USD	1,132,613	KRW	1,400,000,000	03.02.2023	(3,847)
USD	100,000	MXN	1,945,778	03.02.2023	(3,241)
USD	450,000	NZD	708,265	03.02.2023	(7,106)
CNH	1,350,098	USD	200,000	02.03.2023	164
JPY	64,923,650	USD	500,000	02.03.2023	1,158
USD	1,300,000	AUD	1,853,202	02.03.2023	(6,895)
USD	1,000,000	CHF	925,287	02.03.2023	(9,499)
USD	800,000	EUR	738,905	02.03.2023	(3,741)
USD	300,000	GBP	243,521	02.03.2023	11
USD	100,000	MXN	1,889,200	02.03.2023	13
USD	450,000	NZD	700,011	02.03.2023	(2,354)
KRW	1,500,000,000	USD	1,217,760	04.05.2023	4,355
					<b>72,285</b>

**Swisscanto (LU) Bond Fund Responsible Global Corporate**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
CHF	129	USD	140	01.02.2023	0
USD	1,981	CHF	1,820	01.02.2023	(1)
USD	188	EUR	173	01.02.2023	0
USD	1,601,386	AUD	2,300,000	24.02.2023	(20,925)
USD	7,076,851	CAD	9,500,000	24.02.2023	(44,065)
USD	80,252,926	EUR	74,000,000	24.02.2023	(241,819)
USD	15,280,600	GBP	12,500,000	24.02.2023	(115,668)
CHF	233,705,714	USD	253,961,423	28.02.2023	1,173,469
EUR	73,908,944	USD	80,273,984	28.02.2023	143,383
USD	384,147	CHF	353,624	28.02.2023	(1,896)
					<b>892,478</b>

**Swisscanto (LU) Bond Fund Responsible Global Convertible**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
USD	38	CHF	35	01.02.2023	0
CHF	80,114,436	USD	87,058,103	28.02.2023	402,266

## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023**Note 3: Information on forward exchange contracts (cont.)****Swisscanto (LU) Bond Fund Responsible Global Convertible (cont.)**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
EUR	10,498,057	USD	11,402,149	28.02.2023	20,366
USD	4,158,723	CHF	3,827,939	28.02.2023	(20,150)
AUD	250,000	USD	178,163	19.04.2023	(1,470)
CHF	1,000,000	USD	1,093,902	19.04.2023	3,594
EUR	2,800,000	USD	3,059,029	19.04.2023	(3,288)
HKD	3,600,000	USD	461,448	19.04.2023	(874)
JPY	60,000,000	USD	466,792	19.04.2023	(428)
SGD	220,000	USD	167,846	19.04.2023	(235)
USD	392,611	AUD	559,515	19.04.2023	(2,831)
USD	2,947,610	CHF	2,686,900	19.04.2023	(1,244)
USD	26,950,204	EUR	24,805,633	19.04.2023	(120,490)
USD	3,027,079	HKD	23,600,000	19.04.2023	7,744
USD	6,749,964	JPY	854,000,000	19.04.2023	110,855
USD	602,386	SGD	794,000	19.04.2023	(2,536)
					<b>391,279</b>

**Swisscanto (LU) Bond Fund Sustainable Global High Yield\***

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
USD	428	CHF	394	01.02.2023	0
USD	392,793	CHF	360,000	27.02.2023	(169)
USD	23,007,973	EUR	21,100,000	27.02.2023	51,335
USD	2,724,058	GBP	2,200,000	27.02.2023	14,112
CHF	42,999,760	USD	46,726,845	28.02.2023	215,692
EUR	13,030,270	USD	14,152,436	28.02.2023	25,279
USD	21,051	CHF	19,290	28.02.2023	(8)
					<b>306,241</b>

**Swisscanto (LU) Bond Fund Responsible COCO**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
CHF	717	USD	781	01.02.2023	0
EUR	276	USD	300	01.02.2023	0
USD	180	CHF	165	01.02.2023	0
USD	1,457	EUR	1,342	01.02.2023	0

\* See note 16.

## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023**Note 3: Information on forward exchange contracts (cont.)****Swisscanto (LU) Bond Fund Responsible COCO (cont.)**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
USD	155,212,243	EUR	143,000,000	24.02.2023	(338,616)
USD	62,421,208	GBP	51,000,000	24.02.2023	(395,603)
CHF	228,527,526	USD	248,334,815	28.02.2023	1,147,087
EUR	193,690,025	USD	210,371,483	28.02.2023	374,885
SEK	11,370,693	USD	1,101,922	28.02.2023	(14,122)
USD	156,814	CHF	143,753	28.02.2023	(121)
USD	105,697	EUR	97,336	28.02.2023	(210)
					<b>773,300</b>

**Swisscanto (LU) Bond Fund Responsible Corporate Hybrid**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in EUR)
EUR	4,616,965	GBP	4,100,000	24.02.2023	(25,575)
EUR	8,657,591	USD	9,400,000	24.02.2023	16,099
CHF	95,015,431	EUR	95,074,621	28.02.2023	258,066
USD	13,594,466	EUR	12,517,688	28.02.2023	(23,462)
					<b>225,128</b>

**Swisscanto (LU) Bond Fund Responsible Global Absolute Return**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
CHF	57	USD	62	01.02.2023	0
USD	410	CHF	377	01.02.2023	0
USD	1,140	EUR	1,050	01.02.2023	0
SEK	20,500,000	EUR	1,879,516	10.02.2023	(83,379)
USD	6,159,768	CAD	8,259,873	10.02.2023	(30,905)
USD	21,120,673	EUR	20,300,000	10.02.2023	(940,853)
USD	12,065,715	GBP	10,000,000	10.02.2023	(248,019)
USD	11,270,190	MXN	220,000,000	10.02.2023	(436,066)
USD	2,202,808	SEK	23,000,000	10.02.2023	4,650
JPY	400,000,000	USD	3,088,133	16.02.2023	(5,753)
USD	3,569,429	NZD	5,500,000	16.02.2023	14,291
USD	6,887,001	AUD	10,000,000	17.02.2023	(164,441)
USD	26,977,371	EUR	25,500,000	17.02.2023	(747,448)
ZAR	33,700,354	USD	2,000,000	17.02.2023	(69,138)

## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023**Note 3: Information on forward exchange contracts (cont.)****Swisscanto (LU) Bond Fund Responsible Global Absolute Return (cont.)**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
USD	21,477,571	CHF	20,000,000	24.02.2023	(345,100)
USD	4,212,055	NOK	42,000,000	24.02.2023	2,309
CHF	299,321,993	USD	325,264,786	28.02.2023	1,502,937
EUR	77,239,760	USD	83,891,649	28.02.2023	149,846
USD	3,475,289	EUR	3,195,428	28.02.2023	(1,524)
USD	4,055,162	AUD	5,700,000	09.03.2023	32,417
USD	1,125,266	CAD	1,500,000	10.03.2023	791
USD	3,268,242	EUR	3,000,000	10.03.2023	1,975
USD	17,055,862	CNH	115,000,000	16.03.2023	(10,455)
USD	967,242	MXN	18,500,000	16.03.2023	(9,647)
USD	2,965,324	SEK	30,500,000	16.03.2023	44,992
USD	11,096,637	ZAR	191,198,767	16.03.2023	169,143
CHF	3,491,486	CAD	5,100,000	17.03.2023	(4,844)
CHF	1,687,605	EUR	1,700,000	17.03.2023	(5,956)
USD	27,147,050	EUR	25,000,000	21.03.2023	(90,015)
CNH	11,008,634	EUR	1,500,000	24.03.2023	19
USD	19,394,719	CHF	18,000,000	24.03.2023	(304,390)
USD	21,784,314	EUR	20,000,000	11.05.2023	(67,241)
					<b>(1,641,804)</b>

**Swisscanto (LU) Bond Fund Responsible Secured High Yield**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
CHF	24	USD	26	01.02.2023	0
EUR	3	USD	4	01.02.2023	0
USD	4	CHF	3	01.02.2023	0
CHF	57,796,656	USD	62,806,000	28.02.2023	290,205
EUR	34,359,268	USD	37,318,291	28.02.2023	66,653
EUR	2,000,000	USD	2,130,167	17.03.2023	48,287
GBP	1,200,000	USD	1,458,197	17.03.2023	20,538
USD	1,862,645	CHF	1,708,506	17.03.2023	(5,899)
USD	61,474,255	EUR	57,295,613	17.03.2023	(930,950)
USD	11,924,129	GBP	9,590,000	17.03.2023	106,472
					<b>(404,694)</b>

## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023**Note 3: Information on forward exchange contracts (cont.)****Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
USD	0	EUR	0	01.02.2023	0
CHF	54,328,877	USD	59,037,661	28.02.2023	272,792
EUR	16,557,580	USD	17,983,519	28.02.2023	32,122
USD	3,866,074	CHF	3,558,567	28.02.2023	(18,732)
USD	8,065,592	CNH	54,400,000	16.03.2023	(7,510)
USD	1,754,460	CZK	38,910,000	16.03.2023	(16,185)
USD	841,393	EUR	775,000	16.03.2023	(2,698)
USD	1,002,391	GBP	810,000	16.03.2023	4,263
USD	1,354,320	MXN	25,910,000	16.03.2023	(13,856)
USD	1,326,768	PLN	5,800,000	16.03.2023	(4,923)
USD	1,505,094	ZAR	25,990,000	16.03.2023	19,687
USD	851,377	CHF	775,000	17.03.2023	3,751
USD	5,429,800	EUR	5,000,000	23.03.2023	(18,270)
USD	851,433	BRL	4,500,000	24.03.2023	(23,542)
USD	5,656,825	EUR	5,200,000	20.04.2023	(18,349)
USD	1,647,892	IDR	25,000,000,000	20.04.2023	(14,406)
					<b>194,144</b>

**Swisscanto (LU) Bond Fund Sustainable Global Credit**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in CHF)
EUR	14	CHF	15	01.02.2023	0
EUR	21,888,665	CHF	21,878,179	28.02.2023	(62,358)
CHF	957,347	CAD	1,400,000	23.03.2023	(1,773)
CHF	39,472,509	EUR	39,600,000	23.03.2023	44,432
CHF	9,096,916	GBP	8,100,000	23.03.2023	(25,098)
CHF	94,483,607	USD	103,000,000	23.03.2023	367,958
					<b>323,161</b>

**Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
USD	934	CHF	858	01.02.2023	0
CHF	75,142,805	USD	81,474,913	02.02.2023	328,852
EUR	2,339,893	USD	2,503,767	02.02.2023	37,812

## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023**Note 3: Information on forward exchange contracts (cont.)****Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities (cont.)**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
USD	81,786,740	CHF	75,142,806	02.02.2023	(17,022)
USD	2,541,240	EUR	2,339,893	02.02.2023	(339)
CLP	1,859,224,740	USD	2,030,000	10.02.2023	294,031
IDR	18,044,995,000	USD	1,150,000	10.02.2023	53,421
INR	104,647,500	USD	1,250,000	10.02.2023	26,700
USD	1,460,000	EUR	1,440,055	10.02.2023	(104,989)
USD	650,000	MXN	13,210,520	10.02.2023	(52,925)
USD	3,350,000	PLN	16,514,020	10.02.2023	(452,486)
CHF	77,155,821	USD	84,239,519	02.03.2023	11,243
EUR	2,426,657	USD	2,640,423	02.03.2023	274
					<b>124,572</b>

The currency forward contracts were entered into with the following counterparties: RBC Investor Services Bank S.A., Royal Bank Of Canada London, J.P.Morgan Securities PLC, Merrill Lynch International UK, UBS AG, London Branch, BNP Paribas S.A., Goldman Sachs International, Zuercher Kantonalbank Banque C.

**Note 4: Information on futures contracts****Swisscanto (LU) Bond Fund Vision Responsible EUR**

	Number of contracts	Name	Currency	Market value	Unrealised result (in EUR)
Sell	(30)	10Y BTP ITALIAN BOND 10/03/2023	EUR	(3,037,500)	103,800
Sell	(19)	EURO-BUXL-FUTURES 10/03/2023	EUR	(1,549,260)	232,953
Sell	(60)	SHORT EURO BTP ITALIAN BOND 08/03/2023	EUR	(5,799,540)	(27,840)
Buy	37	LONG GILT STERLING FUTURES 31/03/2023	GBP	4,058,530	(43,200)
Sell	(6)	JAPANESE GOV. BDS FUTURE 10Y 20/03/2023	JPY	(586,326,000)	67,972
					<b>333,685</b>

**Swisscanto (LU) Bond Fund Vision Responsible USD**

	Number of contracts	Name	Currency	Market value	Unrealised result (in USD)
Sell	(20)	5Y TREASURY NOTES USA 05/04/2023	USD	(1,907,200)	(25,156)
Sell	(36)	10Y TREASURY NOTES USA 31/03/2023	USD	(3,681,360)	(16,688)

## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023**Note 4: Information on futures contracts (cont.)****Swisscanto (LU) Bond Fund Vision Responsible USD (cont.)**

	Number of contracts	Name	Currency	Market value	Unrealised result (in USD)
Buy	45	30Y TREASURY NOTES USA 31/03/2023	USD	4,041,900	198,375
Sell	(20)	EURO BOBL 08/03/2023	EUR	(1,909,840)	46,233
					<b>202,764</b>

**Swisscanto (LU) Bond Fund Vision Responsible GBP**

	Number of contracts	Name	Currency	Market value	Unrealised result (in GBP)
Buy	14	LONG GILT STERLING FUTURES 31/03/2023	GBP	1,535,660	(33,880)
Buy	22	10Y TREASURY NOTES USA 31/03/2023	USD	2,249,720	21,348
Sell	(22)	EURO BUND 10/03/2023	EUR	(2,096,930)	57,130
Sell	(24)	EURO BOBL 08/03/2023	EUR	(2,291,808)	41,074
					<b>85,672</b>

**Swisscanto (LU) Bond Fund Vision Responsible CAD**

	Number of contracts	Name	Currency	Market value	Unrealised result (in CAD)
Buy	40	10 YEARS CANADIAN BONDS 31/03/2023	CAD	3,581,200	17,200
Sell	(35)	EURO BOBL 08/03/2023	EUR	(3,342,220)	109,050
					<b>126,250</b>

**Swisscanto (LU) Bond Fund Vision Responsible AUD**

	Number of contracts	Name	Currency	Market value	Unrealised result (in AUD)
Sell	(12)	5Y TREASURY NOTES USA 05/04/2023	USD	(1,144,320)	(20,622)
Buy	145	10Y TSY BD AUSTRALIA 22/03/2023	AUD	17,461,708	(199,078)
Sell	(16)	EURO BUND 10/03/2023	EUR	(1,525,040)	(35,017)
Buy	205	3 YEAR TREASURY BOND AUSTRALIA 15/03/2023	AUD	19,715,465	(57,421)
Sell	(10)	10Y TREASURY NOTES USA 31/03/2023	USD	(1,022,600)	(21,509)
Sell	(3)	JAPANESE GOV. BDS FUTURE 10Y 20/03/2023	JPY	(293,712,000)	9,603
					<b>(324,044)</b>



## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023**Note 4: Information on futures contracts (cont.)****Swisscanto (LU) Bond Fund Vision Responsible International**

	Number of contracts	Name	Currency	Market value	Unrealised result (in CHF)
Sell	(9)	EURO OAT FUT FRENCH GVT BDS 10/03/2023	EUR	(842,310)	45,979
Buy	8	TREASURY BONDS USA 31/03/2023	USD	886,800	11,944
Buy	2	EURO-BUXL-FUTURES 10/03/2023	EUR	163,080	(29,336)
Buy	20	5Y TREASURY NOTES USA 05/04/2023	USD	1,907,200	12,489
Sell	(24)	USA 6% 96-15.02.26 TBO 31/03/2023	USD	(2,516,400)	(20,672)
Buy	10	EURO BUND 10/03/2023	EUR	953,150	(43,505)
Sell	(10)	10Y TREASURY NOTES USA 31/03/2023	USD	(1,022,600)	(7,034)
Buy	11	30Y TREASURY NOTES USA 31/03/2023	USD	988,020	30,161
Sell	(40)	EURO BOBL 08/03/2023	EUR	(3,819,680)	85,812
					<b>85,838</b>

**Swisscanto (LU) Bond Fund Responsible Global Corporate**

	Number of contracts	Name	Currency	Market value	Unrealised result (in USD)
Sell	(20)	EURO BUND 10/03/2023	EUR	(1,906,300)	7,168
Sell	(150)	10Y TREASURY NOTES USA 31/03/2023	USD	(15,339,000)	(9,844)
					<b>(2,676)</b>

**Swisscanto (LU) Bond Fund Responsible COCO**

	Number of contracts	Name	Currency	Market value	Unrealised result (in USD)
Sell	(10)	10Y TREASURY NOTES USA 31/03/2023	USD	(1,022,600)	(17,813)
Sell	(20)	EURO BUND 10/03/2023	EUR	(1,906,300)	8,037
					<b>(9,776)</b>

**Swisscanto (LU) Bond Fund Responsible Corporate Hybrid**

	Number of contracts	Name	Currency	Market value	Unrealised result (in EUR)
Sell	(120)	EURO BOBL 08/03/2023	EUR	(11,459,040)	235,000
Sell	(25)	EURO BUND 10/03/2023	EUR	(2,382,875)	89,250
					<b>324,250</b>

## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023**Note 4: Information on futures contracts (cont.)****Swisscanto (LU) Bond Fund Responsible Global Absolute Return**

	Number of contracts	Name	Currency	Market value	Unrealised result (in USD)
Sell	(420)	EURO BUND 10/03/2023	EUR	(40,032,300)	1,968,096
Sell	(250)	EURO BOBL 08/03/2023	EUR	(23,873,000)	(24,436)
Buy	75	LONG GILT STERLING FUTURES 31/03/2023	GBP	8,226,750	(96,026)
Buy	125	2Y TREASURY NOTES USA 05/04/2023	USD	24,982,750	(39,844)
Buy	100	10 YEARS CANADIAN BONDS 31/03/2023	CAD	8,953,000	11,241
Buy	50	10Y TSY BD AUSTRALIA 15/03/2023	AUD	5,877,263	(64,827)
Sell	(300)	10Y BTP ITALIAN BOND 10/03/2023	EUR	(30,375,000)	1,097,997
Sell	(45)	EURO-BUXL-FUTURES 10/03/2023	EUR	(3,669,300)	813,801
Sell	(150)	SHORT EURO BTP ITALIAN BOND 10/03/2023	EUR	(14,498,850)	(80,303)
Sell	(300)	EURO SCHATZ 08/03/2023	EUR	(29,764,500)	221,554
Sell	(100)	USA 6% 96-15.02.26 TBO 31/03/2023	USD	(10,485,000)	(52,281)
Buy	200	3 YEAR TREASURY BOND AUSTRALIA 15/03/2023	AUD	19,234,600	41,856
Sell	(80)	30Y TREASURY NOTES USA 31/03/2023	USD	(7,185,600)	(23,008)
Sell	(10)	JAPANESE GOV. BDS FUTURE 10Y 20/03/2023	JPY	(979,040,000)	123,034
Buy	200	CANADA 6% 22-01.11.24 31/03/2023	CAD	19,699,200	(2,276)
					<b>3,894,578</b>

**Swisscanto (LU) Bond Fund Sustainable Global Credit**

	Number of contracts	Name	Currency	Market value	Unrealised result (in CHF)
Sell	(30)	EURO BUND 10/03/2023	EUR	(2,859,450)	42,507
					<b>42,507</b>

The margin accounts form part of the "bank balance" shown on the statement of net assets as at 31 January 2023.

The futures contracts were entered into with the following counterparty: J.P.Morgan Securities PLC.

**Note 5: Administrative commission**

The fund will be invoiced a fixed administrative commission for management and administration plus the distribution of fund units, to be paid to the Management Company. This commission will be paid monthly, based on the average net fund volume of the respective subfund.

The flat-rate administrative commission comprises the two components of the flat-rate management fee (costs of asset management and sales) and the flat-rate administration fee (costs of management and administration).

## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023**Note 5: Administrative commission (cont.)**

As at 31 January 2023, the effective flat-rate administrative commission amounted to:

Subfund	Class	FAC	FMF	FAF
Swisscanto (LU) Bond Fund Vision Responsible EUR	AA, AT	0.95% p.a.	0.75%	0.20%
Swisscanto (LU) Bond Fund Vision Responsible EUR	CT	0.49% p.a.	0.29%	0.20%
Swisscanto (LU) Bond Fund Vision Responsible EUR	DA, DT	0.45% p.a.	0.35%	0.10%
Swisscanto (LU) Bond Fund Vision Responsible EUR	GT	0.38% p.a.	0.28%	0.10%
Swisscanto (LU) Bond Fund Vision Responsible EUR	NT	0.00% p.a.	0.00%	0.00%
Swisscanto (LU) Bond Fund Vision Responsible USD	AA, AT	0.95% p.a.	0.75%	0.20%
Swisscanto (LU) Bond Fund Vision Responsible USD	CT	0.49% p.a.	0.29%	0.20%
Swisscanto (LU) Bond Fund Vision Responsible USD	DA, DT	0.45% p.a.	0.35%	0.10%
Swisscanto (LU) Bond Fund Vision Responsible USD	GT	0.38% p.a.	0.28%	0.10%
Swisscanto (LU) Bond Fund Vision Responsible USD	NT	0.00% p.a.	0.00%	0.00%
Swisscanto (LU) Bond Fund Vision Responsible CHF	AA, AT	0.95% p.a.	0.75%	0.20%
Swisscanto (LU) Bond Fund Vision Responsible CHF	BT	0.58% p.a.	0.38%	0.20%
Swisscanto (LU) Bond Fund Vision Responsible CHF	CT	0.49% p.a.	0.29%	0.20%
Swisscanto (LU) Bond Fund Vision Responsible CHF	DA, DT	0.45% p.a.	0.35%	0.10%
Swisscanto (LU) Bond Fund Vision Responsible CHF	GT	0.38% p.a.	0.28%	0.10%
Swisscanto (LU) Bond Fund Vision Responsible CHF	NT	0.00% p.a.	0.00%	0.00%
Swisscanto (LU) Bond Fund Vision Responsible GBP	AA, AT	0.95% p.a.	0.75%	0.20%
Swisscanto (LU) Bond Fund Vision Responsible GBP	CT	0.49% p.a.	0.29%	0.20%
Swisscanto (LU) Bond Fund Vision Responsible GBP	DA, DT	0.45% p.a.	0.35%	0.10%
Swisscanto (LU) Bond Fund Vision Responsible GBP	GT	0.38% p.a.	0.28%	0.10%
Swisscanto (LU) Bond Fund Vision Responsible CAD	AA, AT	0.95% p.a.	0.75%	0.20%
Swisscanto (LU) Bond Fund Vision Responsible CAD	CT	0.49% p.a.	0.29%	0.20%
Swisscanto (LU) Bond Fund Vision Responsible CAD	DT	0.45% p.a.	0.35%	0.10%
Swisscanto (LU) Bond Fund Vision Responsible CAD	GT	0.38% p.a.	0.28%	0.10%
Swisscanto (LU) Bond Fund Vision Responsible AUD	AA, AT	0.95% p.a.	0.75%	0.20%
Swisscanto (LU) Bond Fund Vision Responsible AUD	BA, BT	0.58% p.a.	0.38%	0.20%
Swisscanto (LU) Bond Fund Vision Responsible AUD	CT	0.49% p.a.	0.29%	0.20%
Swisscanto (LU) Bond Fund Vision Responsible AUD	DT	0.45% p.a.	0.35%	0.10%
Swisscanto (LU) Bond Fund Vision Responsible AUD	GT	0.38% p.a.	0.28%	0.10%
Swisscanto (LU) Bond Fund Vision Responsible International	AA, AT	0.95% p.a.	0.75%	0.20%
Swisscanto (LU) Bond Fund Vision Responsible International	BT	0.58% p.a.	0.38%	0.20%
Swisscanto (LU) Bond Fund Vision Responsible International	CT	0.49% p.a.	0.29%	0.20%
Swisscanto (LU) Bond Fund Vision Responsible International	DT	0.45% p.a.	0.35%	0.10%
Swisscanto (LU) Bond Fund Vision Responsible International	GT	0.38% p.a.	0.28%	0.10%
Swisscanto (LU) Bond Fund Vision Responsible International	NT	0.00% p.a.	0.00%	0.00%

## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023**Note 5: Administrative commission (cont.)**

Subfund	Class	FAC	FMF	FAF
Swisscanto (LU) Bond Fund Responsible Global Corporate	AT, ATH CHF, ATH EUR	1.05% p.a.	0.85%	0.20%
Swisscanto (LU) Bond Fund Responsible Global Corporate	BTH CHF, BTH EUR	0.63% p.a.	0.43%	0.20%
Swisscanto (LU) Bond Fund Responsible Global Corporate	CTH CHF	0.57% p.a.	0.37%	0.20%
Swisscanto (LU) Bond Fund Responsible Global Corporate	DT, DTH CHF, DTH EUR	0.50% p.a.	0.40%	0.10%
Swisscanto (LU) Bond Fund Responsible Global Corporate	GT, GTH CHF, GTH EUR	0.40% p.a.	0.30%	0.10%
Swisscanto (LU) Bond Fund Responsible Global Corporate	JTH EUR	0.55% p.a.	0.45%	0.10%
Swisscanto (LU) Bond Fund Responsible Global Convertible	AT, ATH CHF, ATH EUR	1.40% p.a.	1.05%	0.35%
Swisscanto (LU) Bond Fund Responsible Global Convertible	DTH CHF, DTH EUR	0.65% p.a.	0.47%	0.18%
Swisscanto (LU) Bond Fund Responsible Global Convertible	GT, GTH CHF, GTH EUR	0.55% p.a.	0.37%	0.18%
Swisscanto (LU) Bond Fund Responsible Global Convertible	NT, NTH CHF, NTH EUR, MTH CHF	0.00% p.a.	0.00%	0.00%
Swisscanto (LU) Bond Fund Sustainable Global High Yield*	AT, AAH EUR, ATH CHF, ATH EUR	1.40% p.a.	1.05%	0.35%
Swisscanto (LU) Bond Fund Sustainable Global High Yield*	BTH CHF	0.88% p.a.	0.53%	0.35%
Swisscanto (LU) Bond Fund Sustainable Global High Yield*	DAH EUR, DT, DTH CHF, DTH EUR	0.65% p.a.	0.47%	0.18%
Swisscanto (LU) Bond Fund Sustainable Global High Yield*	GT, GTH CHF, GTH EUR	0.55% p.a.	0.37%	0.18%
Swisscanto (LU) Bond Fund Sustainable Global High Yield*	JTH EUR	0.71% p.a.	0.53%	0.18%
Swisscanto (LU) Bond Fund Sustainable Global High Yield*	NT, NTH CHF, NTH EUR	0.00% p.a.	0.00%	0.00%
Swisscanto (LU) Bond Fund Responsible COCO	AAH CHF, AAH EUR, AT, ATH CHF, ATH EUR	1.55% p.a.	1.20%	0.35%
Swisscanto (LU) Bond Fund Responsible COCO	BTH CHF	0.95% p.a.	0.60%	0.35%
Swisscanto (LU) Bond Fund Responsible COCO	DT, DTH CHF, DTH EUR, DTH SEK, DAH EUR	0.75% p.a.	0.57%	0.18%
Swisscanto (LU) Bond Fund Responsible COCO	GT, GTH CHF, GTH EUR	0.60% p.a.	0.42%	0.18%
Swisscanto (LU) Bond Fund Responsible COCO	JTH EUR	0.82% p.a.	0.64%	0.18%
Swisscanto (LU) Bond Fund Responsible COCO	NT, NTH CHF, NTH EUR, MTH CHF	0.00% p.a.	0.00%	0.00%
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	AA	O/S	O/S	O/S
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	DT	0.55% p.a.	0.45%	0.10%

\* See note 16.

## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023**Note 5: Administrative commission (cont.)**

Subfund	Class	FAC	FMF	FAF
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	GTH CHF	0.50% p.a.	0.40%	0.10%
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	NTH CHF, STH USD, STH CHF	0.00% p.a.	0.00%	0.00%
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	AA, AAH CHF, AAH EUR, AT, ATH CHF, ATH EUR,	1.15% p.a.	0.95%	0.20%
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	BAH CHF, BTH CHF, BTH EUR	0.68% p.a.	0.48%	0.20%
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	CTH CHF	0.57% p.a.	0.37%	0.20%
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	DTH CHF, DTH EUR	0.55% p.a.	0.45%	0.10%
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	GT, GTH CHF, GTH EUR	0.45% p.a.	0.35%	0.10%
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	JTH EUR	0.60% p.a.	0.50%	0.10%
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	NTH CHF	0.00% p.a.	0.00%	0.00%
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	AT	1.40% p.a.	1.05%	0.35%
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	CT	0.80% p.a.	0.45%	0.35%
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	DT, DTH CHF, DTH EUR	0.75% p.a.	0.57%	0.18%
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	GT	0.65% p.a.	0.47%	0.18%
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	NT, NTH CHF, NTH EUR	0.00% p.a.	0.00%	0.00%
Swisscanto (LU) Bond Fund Responsible Secured High Yield	AA, AAH CHF, AAH EUR, AT, ATH CHF, ATH EUR	1.40% p.a.	1.05%	0.35%
Swisscanto (LU) Bond Fund Responsible Secured High Yield	BTH CHF	0.88% p.a.	0.53%	0.35%
Swisscanto (LU) Bond Fund Responsible Secured High Yield	DAH EUR, DT, DTH CHF, DTH EUR	0.65% p.a.	0.47%	0.18%
Swisscanto (LU) Bond Fund Responsible Secured High Yield	GT, GTH CHF, GTH EUR	0.55% p.a.	0.37%	0.18%
Swisscanto (LU) Bond Fund Responsible Secured High Yield	JTH EUR	0.71% p.a.	0.53%	0.18%
Swisscanto (LU) Bond Fund Responsible Secured High Yield	NT, NTH CHF	0.00% p.a.	0.00%	0.00%
Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities	AAH EUR, ATH CHF	1.40% p.a.	1.05%	0.35%
Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities	DTH EUR	0.65% p.a.	0.47%	0.18%
Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities	GTH CHF, GTH EUR	0.55% p.a.	0.37%	0.18%

## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023**Note 5: Administrative commission (cont.)**

Subfund	Class	FAC	FMF	FAF
Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities	NT, NTH CHF, NTH EUR, MTH CHF	0.00% p.a.	0.00%	0.00%
Swisscanto (LU) Bond Fund Sustainable Global Credit	AA, AAH EUR, AT, ATH EUR	1.05% p.a.	0.85%	0.20%
Swisscanto (LU) Bond Fund Sustainable Global Credit	BT	0.63% p.a.	0.43%	0.20%
Swisscanto (LU) Bond Fund Sustainable Global Credit	DAH EUR, DT, DTH EUR	0.50% p.a.	0.40%	0.10%
Swisscanto (LU) Bond Fund Sustainable Global Credit	GT, GTH EUR	0.43% p.a.	0.33%	0.10%
Swisscanto (LU) Bond Fund Sustainable Global Credit	NT	0.00% p.a.	0.00%	0.00%

FAC: flat-rate administrative commission / FMF: flat-rate management fee / FAF: flat-rate administration fee

In addition to the fixed administrative commission, the following are charged to the fund:

- the subscription tax ("taxe d'abonnement");
- the usual transaction costs associated with buying and selling;
- the costs for extraordinary measures in the interests of the shareholders.

**Note 6: Subscription tax ("Taxe d'abonnement")**

In accordance with the rules applicable in Luxembourg, the fund is subject to a quarterly subscription tax ("taxe d'abonnement") of 0.05% p.a. in the case of units of unit classes A, B, C, and M of 0.01% p.a. for units of unit classes D, G, J and N, based on the net assets of the given subfund at the end of the respective quarter.

Pursuant to Article 175a of the amended Law of 17 December 2010, the portion of net assets invested in UCITS that are already subject to capital tax is exempt from this tax.

**Note 7: Contingent liabilities from options**

The options contracts were entered into with the following counterparties: J.P.Morgan Securities PLC.

2Y TREASURY NOTES USA

Currency:	USD
Put/Call:	Call
Strike:	102.500
Maturity:	24.02.2023
Number of contracts:	500
Commitment:	73,621,984
Market value:	USD 421,875

2Y TREASURY NOTES USA

Currency:	USD
Put/Call:	Call
Strike:	103.125
Maturity:	24.02.2023
Number of contracts:	(750)
Commitment:	(46,425,036)
Market value:	USD (164,063)

## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023**Note 7: Contingent liabilities from options (cont.)**

The options contracts were entered into with the following counterparties: J.P.Morgan Securities PLC.

**Note 8: Tax information for investors in the Federal Republic of Germany (in accordance with Section 5 of the Investment Tax Act, para. 1, sentence 1, no. 1)**

This information will be published in the electronic Federal Gazette. It is also available on the Swisscanto website ([www.swisscanto.lu](http://www.swisscanto.lu)).

Investors should consult their own financial advisor for advice on any tax consequences that could result from the acquisition, possession, transfer or disposal of units under the laws of the countries of which they are nationals or in which they are resident or domiciled.

**Note 9: Swap transactions**

The following swap transactions were outstanding at the time of the report:

**Swisscanto (LU) Bond Fund Vision Responsible EUR  
Credit default swaps**

	Nominal	Name	Currency	Unrealised result (in EUR)
Buy	14,900,000	ITXEX538-ITRX XOVER CDSI S38 5Y CORP	EUR	(495,679)
Sell	(11,400,000)	CDXIG539-CDX IG CDSI GEN 5Y CORP	USD	130,947
Buy	2,000,000	CXPHY539-MARKIT CDX NA HY 39 12/27 PRC	USD	(50,393)
Sell	(11,800,000)	ITXEB538-ITRX EUR CDSI S38 5Y CORP	EUR	107,847
				<b>(307,278)</b>

**Interest rate swaps**

Currency	Nominal	Paid	Received	Due date	Unrealised result (in EUR)
EUR	9,000,000	0.451	EUR006M	08/03/2027	(853,723)
					<b>(853,723)</b>

**Swisscanto (LU) Bond Fund Vision Responsible USD  
Credit default swaps**

	Nominal	Name	Currency	Unrealised result (in USD)
Sell	(6,600,000)	CDXIG539-CDX IG CDSI GEN 5Y CORP	USD	82,335
Buy	1,100,000	CXPHY539-MARKIT CDX NA HY 39 12/27 PRC	USD	(30,101)
Buy	1,400,000	ITXEX538-ITRX XOVER CDSI S38 5Y CORP	EUR	(50,582)
Sell	(6,700,000)	ITXEB538-ITRX EUR CDSI S38 5Y CORP	EUR	66,505
Sell	(2,000,000)	ITRX XOVER CDSI S37 5Y CORP	EUR	93,757
				<b>161,914</b>

## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023**Note 9: Swap transactions (cont.)****Interest rate swaps**

Currency	Nominal	Paid	Received	Due date	Unrealised result (in USD)
EUR	4,000,000	0.451	EUR006M	08/03/2027	(412,083)
					<b>(412,083)</b>

**Swisscanto (LU) Bond Fund Vision Responsible CHF  
Credit default swaps**

	Nominal	Name	Currency	Unrealised result (in CHF)
Sell	(4,000,000)	ITXEX538-ITRX XOVER CDSI S38 5Y CORP	EUR	132,777
Sell	(15,800,000)	CDXIG539-CDX IG CDSI GEN 5Y CORP	USD	181,090
Buy	2,700,000	CXPHY539-MARKIT CDX NA HY 39 12/27 PRC	USD	(67,882)
Buy	3,300,000	ITXEX538-ITRX XOVER CDSI S38 5Y CORP	EUR	(109,541)
Sell	(16,300,000)	ITXEB538-ITRX EUR CDSI S38 5Y CORP	EUR	148,649
				<b>285,093</b>

**Swisscanto (LU) Bond Fund Vision Responsible GBP  
Credit default swaps**

	Nominal	Name	Currency	Unrealised result (in GBP)
Sell	(3,200,000)	CDXIG539-CDX IG CDSI GEN 5Y CORP	USD	32,426
Buy	600,000	CXPHY539-MARKIT CDX NA HY 39 12/27 PRC	USD	(13,337)
Buy	700,000	ITXEX538-ITRX XOVER CDSI S38 5Y CORP	EUR	(20,543)
Sell	(3,500,000)	ITXEB538-ITRX EUR CDSI S38 5Y CORP	EUR	28,220
				<b>26,766</b>

**Interest rate swaps**

Currency	Nominal	Paid	Received	Due date	Unrealised result (in GBP)
EUR	(2,800,000)	2.950	EUR006M	11/10/2027	4,669
					<b>4,669</b>



## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023**Note 9: Swap transactions (cont.)****Swisscanto (LU) Bond Fund Vision Responsible CAD  
Credit default swaps**

	Nominal	Name	Currency	Unrealised result (in CAD)
Sell	(6,500,000)	CDXIG539-CDX IG CDSI GEN 5Y CORP	USD	108,199
Buy	1,100,000	CXPHY539-MARKIT CDX NA HY 39 12/27 PRC	USD	(40,165)
Buy	700,000	ITXEX538-ITRX XOVER CDSI S38 5Y CORP	EUR	(33,747)
Sell	(3,300,000)	ITXEB538-ITRX EUR CDSI S38 5Y CORP	EUR	43,708
Sell	(1,000,000)	ITRX XOVER CDSI S37 5Y CORP	EUR	62,552
				<b>140,547</b>

**Interest rate swaps**

Currency	Nominal	Paid	Received	Due date	Unrealised result (in CAD)
EUR	5,000,000	0.451	EUR006M	08/03/2027	(687,328)
					<b>(687,328)</b>

**Swisscanto (LU) Bond Fund Vision Responsible AUD  
Credit default swaps**

	Nominal	Name	Currency	Unrealised result (in AUD)
Sell	(6,600,000)	CDXIG539-CDX IG CDSI GEN 5Y CORP	USD	116,845
Buy	1,100,000	CXPHY539-MARKIT CDX NA HY 39 12/27 PRC	USD	(42,718)
Buy	1,400,000	ITXEX538-ITRX XOVER CDSI S38 5Y CORP	EUR	(71,782)
Sell	(6,900,000)	ITXEB538-ITRX EUR CDSI S38 5Y CORP	EUR	97,197
				<b>99,542</b>

**Swisscanto (LU) Bond Fund Vision Responsible International  
Credit default swaps**

	Nominal	Name	Currency	Unrealised result (in CHF)
Sell	(7,300,000)	CDXIG539-CDX IG CDSI GEN 5Y CORP	USD	83,668
Buy	1,300,000	CXPHY539-MARKIT CDX NA HY 39 12/27 PRC	USD	(32,684)
Buy	1,500,000	ITXEX538-ITRX XOVER CDSI S38 5Y CORP	EUR	(49,791)
Sell	(7,400,000)	ITXEB538-ITRX EUR CDSI S38 5Y CORP	EUR	67,485
				<b>68,678</b>

## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023**Note 9: Swap transactions (cont.)****Swisscanto (LU) Bond Fund Sustainable Global High Yield\***  
**Credit default swaps**

	Nominal	Name	Currency	Unrealised result (in USD)
Sell	(1,000,000)	ITXEX538-ITRX XOVER CDSI S38 5Y CORP	EUR	36,130
Sell	(2,970,000)	CXPHY538-MARKIT CDX HY CDSI S38 5Y PRC	USD	117,126
				<b>153,256</b>

**Swisscanto (LU) Bond Fund Responsible Global Absolute Return**  
**Credit default swaps**

	Nominal	Name	Currency	Unrealised result (in USD)
Sell	(9,466,700)	MARKIT ITRX EUR XOVER 12/24 PRC	EUR	431,831
Buy	5,000,000	TURKEY 11,875% 00-30	USD	200,750
Buy	30,000,000	ITXEX538-ITRX XOVER CDSI S38 5Y CORP	EUR	(1,083,890)
Sell	(9,066,700)	MARKIT ITRX EUR XOVER 12/23 PRC	EUR	239,469
Sell	(9,333,400)	ITRX XOVER CDSI S31 5Y CORP	EUR	340,964
				<b>129,124</b>

**Interest rate swaps**

Currency	Nominal	Paid	Received	Due date	Unrealised result (in USD)
SEK	(290,000,000)	2.935	STIB3M	28/11/2025	54,053
BRL	42,678,945	11.387	BZDIOVRA	02/01/2026	(329,112)
EUR	20,000,000	1.743	EUR006M	18/08/2032	(1,991,296)
GBP	10,000,000	0.538	SONIO/N	24/08/2031	(2,564,708)
GBP	(3,750,000)	0.569	SONIO/N	24/08/2051	2,238,305
CNY	100,000,000	2.241	CNRR007	25/01/2027	(312,479)
CHF	20,000,000	(0.085)	SRFXON3	08/11/2025	(671,422)
					<b>(3,576,659)</b>

**Swisscanto (LU) Bond Fund Responsible Secured High Yield**  
**Credit default swaps**

	Nominal	Name	Currency	Unrealised result (in USD)
Sell	(6,930,000)	CXPHY538-MARKIT CDX HY CDSI S38 5Y PRC	USD	273,296
Sell	(3,000,000)	ITRX XOVER CDSI S37 5Y CORP	EUR	140,636
Sell	(7,573,360)	MARKIT ITRX EUR XOVER 12/24 PRC	EUR	345,465
				<b>759,397</b>

The swap transactions were entered into with the following counterparties: Goldman Sachs International LT, Credit Suisse International, Merrill Lynch International UK, J.P.Morgan Securities PLC, JP Morgan AG, BNP Paribas SA, Zuercher Kantonalbank Banque C.

\* See note 16.

## Swisscanto (LU) Bond Fund

### Notes on the annual report (cont.) as at 31 January 2023

#### Note 10: Total Expense Ratio (TER)

The TER reported under "Statistics" in this report was calculated in accordance with the "Guidelines on the Calculation and Disclosure of TER and PTR" published by the Swiss Funds and Asset Management Association (SFAMA) on 16 May 2008. These Guidelines have been aligned with the revised Collective Investment Schemes Ordinance-FINMA. The amended TER Guidelines entered into force on 1 June 2015. It is no longer necessary to disclose the PTR in the annual report.

The TER has been calculated for the last 12 months prior to the date of this report.

**Total Expense Ratio (TER)** = (operating expenses / average net assets) x 100

The operating expenses include all of the fees and costs associated with the fund. The operating expenses do not include the ancillary costs that the fund incurred when buying and selling assets.

#### Note 11: Changes in the investment portfolio

Information on changes in the investment portfolio for the reporting period are available to all unitholders at the Swisscanto website ([www.swisscanto.com](http://www.swisscanto.com)) or can be obtained free of charge from Swisscanto Asset Management AG, the head office of the management company, the custodian bank and the representative in Switzerland, from the German payment and information agent, from any branch of the Cantonal banks and any payment and sales office.

#### Note 12: Transaction costs

In the reporting year, the Fund incurred the following transaction costs from the purchase or sale of transferable securities or money market instruments:

Swisscanto (LU) Bond Fund Vision Responsible EUR	EUR	-
Swisscanto (LU) Bond Fund Vision Responsible USD	USD	-
Swisscanto (LU) Bond Fund Vision Responsible CHF	CHF	-
Swisscanto (LU) Bond Fund Vision Responsible GBP	GBP	-
Swisscanto (LU) Bond Fund Vision Responsible CAD	CAD	-
Swisscanto (LU) Bond Fund Vision Responsible AUD	AUD	-
Swisscanto (LU) Bond Fund Vision Responsible International	CHF	-
Swisscanto (LU) Bond Fund Responsible Global Corporate	USD	16
Swisscanto (LU) Bond Fund Responsible Global Convertible	USD	262
Swisscanto (LU) Bond Fund Sustainable Global High Yield*	USD	53
Swisscanto (LU) Bond Fund Responsible COCO	USD	-
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	EUR	-
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	USD	3,052
Swisscanto (LU) Bond Fund Responsible Secured High Yield	USD	8
Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities	USD	454
Swisscanto (LU) Bond Fund Sustainable Global Credit	CHF	191
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	USD	5,697

The transaction costs listed in the "Income and expense statement" and primarily associated with sub-custodian bank charges and similar charges are therefore not included in the values stated above, but are likewise directly connected to the sale and purchase of securities. Due to technical accounting restrictions, the transaction costs reported under this item cannot be allocated to the acquisition costs of the various securities.

#### Note 13: Securities lending transactions

In order to ensure efficient asset management, a subfund may, in accordance with the requirements of the applicable provisions, use securities lending techniques and instruments in accordance with Article 51, para. 2 of the UCITS Directive and Article 11 of Directive 2007/16/EC of 19 March 2007 (Eligible Assets Directive) to generate additional income. In securities lending transactions, the subfund acts as lender and lends the borrower a security for use during a

\* See note 16.

## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023**Note 13: Securities lending transactions (cont.)**

limited time; the subfund receives a fee for this. Zürcher Kantonalbank is the only direct borrower (principal) and the only direct counterparty of the securities lending transactions. As an independent, public-law institution of the canton of Zurich, the bank enjoys an unlimited state guarantee. It is therefore subject to regulatory supervision by the Swiss supervisory authority (Swiss Financial Market Supervisory – FINMA), which is considered by the CSSF as equivalent to the rules laid down under European Union law (Art. 41 (1) f) of the UCITS Law).

As at 31 January 2023, securities lending transactions existed in the following amount:

<b>Subfund</b>	<b>Currency</b>	<b>Fair value</b>	<b>Guarantee amount</b>
Swisscanto (LU) Bond Fund Vision Responsible EUR	EUR	2,664,394	3,233,760
Swisscanto (LU) Bond Fund Vision Responsible USD	USD	3,039,406	3,688,903
Swisscanto (LU) Bond Fund Vision Responsible CHF	CHF	-	-
Swisscanto (LU) Bond Fund Vision Responsible GBP	GBP	-	-
Swisscanto (LU) Bond Fund Vision Responsible CAD	CAD	-	-
Swisscanto (LU) Bond Fund Vision Responsible AUD	AUD	-	-
Swisscanto (LU) Bond Fund Vision Responsible International	CHF	-	-
Swisscanto (LU) Bond Fund Responsible Global Corporate	USD	7,503,490	9,106,894
Swisscanto (LU) Bond Fund Responsible Global Convertible	USD	6,358,099	7,716,784
Swisscanto (LU) Bond Fund Sustainable Global High Yield*	USD	-	-
Swisscanto (LU) Bond Fund Responsible COCO	USD	32,641,751	39,616,372
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	EUR	-	-
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	USD	28,576,906	34,683,372
Swisscanto (LU) Bond Fund Responsible Secured High Yield	USD	8,655,023	10,504,491
Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities	USD	2,373,001	2,880,101
Swisscanto (LU) Bond Fund Sustainable Global Credit	CHF	-	-
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	USD	-	-

Details on the sales revenue for the year are shown below:

<b>Subfund</b>	<b>Currency</b>	<b>Gross income</b>	<b>Direct and indirect costs and fees deducted from the gross income from securities lending transactions</b>	<b>Income after deducting expenses</b>
Swisscanto (LU) Bond Fund Vision Responsible EUR	EUR	8,469	762	7,707
Swisscanto (LU) Bond Fund Vision Responsible USD	USD	2,833	255	2,578
Swisscanto (LU) Bond Fund Vision Responsible CHF	CHF	-	-	-
Swisscanto (LU) Bond Fund Vision Responsible GBP	GBP	-	-	-
Swisscanto (LU) Bond Fund Vision Responsible CAD	CAD	-	-	-
Swisscanto (LU) Bond Fund Vision Responsible AUD	AUD	2,742	247	2,495
Swisscanto (LU) Bond Fund Vision Responsible International	CHF	-	-	-
Swisscanto (LU) Bond Fund Responsible Global Corporate	USD	48,156	4,334	43,822
Swisscanto (LU) Bond Fund Responsible Global Convertible	USD	39,168	3,525	35,643
Swisscanto (LU) Bond Fund Sustainable Global High Yield*	USD	28,534	2,568	25,966
Swisscanto (LU) Bond Fund Responsible COCO	USD	181,087	16,298	164,789

\* See note 16.

## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023**Note 13: Securities lending transactions (cont.)**

<b>Subfund</b>	<b>Currency</b>	<b>Gross income</b>	<b>Direct and indirect costs and fees deducted from the gross income from securities lending transactions</b>	<b>Income after deducting expenses</b>
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	EUR	11,313	1,018	10,295
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	USD	112,872	10,158	102,713
Swisscanto (LU) Bond Fund Responsible Secured High Yield	USD	79,562	7,161	72,401
Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities	USD	36,865	3,318	33,547
Swisscanto (LU) Bond Fund Sustainable Global Credit	CHF	-	-	-
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	USD	-	-	-

The recipient of the costs and fees is RBC Investor Services Bank S.A.

The above income relates to the fiscal month of January 2023, but was not credited to the fund until the following fiscal year, in February 2023.

**Note 14: Additional information**

## Issuing of a new unit class

The following unit classes were issued during the fiscal period:

Swisscanto (LU) Bond Fund Responsible Secured High Yield NT: activated on 21 June 2022.

Swisscanto (LU) Bond Fund Vision Responsible International NT: activated on 9 March 2022.

Swisscanto (LU) Bond Fund Sustainable Global Credit GT: activated on 2 June 2022.

Swisscanto (LU) Bond Fund Sustainable Global Credit GTH EUR: activated on 2 June 2022.

Swisscanto (LU) Bond Fund Responsible Corporate Hybrid AA EUR: activated on 1 September 2022.

Swisscanto (LU) Bond Fund Responsible Corporate Hybrid ATH CHF: activated on 16 August 2022.

## Closure of a unit class

The following unit class was closed during the fiscal period:

Swisscanto (LU) Bond Fund Vision Responsible AUD BA: 31 March 2022.

Swisscanto (LU) Bond Fund Responsible Global Absolute Return BAH CHF: 8 April 2022.

Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities DTH EUR: 13 December 2022.

Swisscanto (LU) Bond Fund Responsible Global Absolute Return JTH EUR: 5 December 2022.

Swisscanto (LU) Bond Fund Responsible Secured High Yield JTH EUR: 5 December 2022.

Swisscanto (LU) Bond Fund Sustainable Global High Yield JTH EUR: 5 December 2022.

Swisscanto (LU) Bond Fund Responsible COCO JTH EUR: 5 December 2022.

## Swisscanto (LU) Bond Fund

### Notes on the annual report (cont.) as at 31 January 2023

#### **Note 14: Additional information (cont.)**

Swisscanto (LU) Bond Fund Responsible Global Corporate JTH EUR: 5 December 2022.

#### **Note 15: Fees for subscription and redemption of target funds**

In accordance with the amended law of 2010, no fees are payable for the subscription or redemption of units in target funds managed by the same management company or by a company affiliated with the management company. Some subfunds of the Swisscanto (LU) Bond Fund invest in other subfunds of the Swisscanto (LU) Bond Fund. As at 31 January 2023, the value of these cross-investments stands at:

Target fund	Fair value (in CHF)
Swisscanto (LU) Bond Fund Responsible Global Convertible	6,644,519
Swisscanto (LU) Bond Fund Sustainable Global High Yield	14,947,746
Swisscanto (LU) Bond Fund Responsible COCO	14,949,370
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	12,450,238
Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities	15,373,780
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunitie	10,750,475

#### **Note 16: Significant events**

In February 2022, several countries (including the US, the UK and the EU) imposed sanctions on certain institutions and persons in Russia due to the official recognition by the Russian Federation of the People's Republics of Donetsk and Lugansk. Following the military operations against Ukraine launched by Russia on 24 February 2022, possible further sanctions have been announced.

Since February 2022, the increasing geopolitical tensions have led to a considerable increase in volatility in securities and foreign exchange markets as well as a significant depreciation of the rouble against the US dollar and the euro. These events are expected to affect the activities of Russian companies in various sectors of the economy.

The Company considers these to be non-adjusting events after the reporting period. Although, at the time of reporting, neither the performance of the Company nor the Company's continuing operations or transactions were affected by the above events, the Board of Directors continues to monitor the evolving situation and its effects on the Company's financial position and results of operations.

With effect from 31 May 2022, the Swisscanto (LU) Bond Fund Responsible Global Short Term High Yield will be renamed Swisscanto (LU) Bond Fund Sustainable Global High Yield. In future, the sub-fund will pursue sustainable investments and invest at least two thirds of its assets in compliance with the sustainable approach guidelines. The composition of the portfolio will be based on the reference index "ICE BofA Global High Yield Index TR", whereby the investment universe is restricted by the sustainable approach.

#### **Securities priced by the Board of Directors at or close to zero**

Based on an analysis performed by the Board of Directors, the Board of Directors has decided to value the following securities at or close to zero:

Held in Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities:

Min Fin Ruf 5.1% 19-28.03.35

Min Fin Ruf 6.9% 18-23.05.29

Russia 4.375% 18-21.03.29 Regs

Russia 7.75% 16-16.09.26

Held in Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities:

Min Fin Ruf 7.15% 19-12.11.25

Russia 7.1% 17-16.10.24

## Swisscanto (LU) Bond Fund

### Notes on the annual report (cont.) as at 31 January 2023

#### **Note 17: Subsequent events**

The management company has decided to transfer the function of fund accounting and NAV calculation for the Swisscanto (LU) Bond Fund. The transfer will take place on 16 May 2023. The tasks related to these functions were carried out by Swisscanto Fondsleitung AG as a service provider and were the responsibility of the management company. The transfer of the fund accounting and NAV calculation does not result in any change in the amount of the lump-sum administrative commission or other fees imposed on the shareholder. The fees remain the same for the shareholder.

#### **Note 18: Classification according to SFDR Regulation (EU 2019/2088) (unaudited)**

The sub-funds that follow the Responsible approach and include the name "Responsible" in the name were actively managed by the asset manager of these sub-funds in line with Article 8 of 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosure obligations in the financial services sector (hereinafter "SFDR").

Compliance with the requirements of Article 8 of the SFDR has been achieved in that the asset manager has applied the criteria of the Responsible approach in its investment decisions to 100% of the assets of the respective sub-fund, excluding cash and derivatives: (1) Exclusion criteria, (2) ESG integration, (3) Reduction of portfolio CO2e intensity.

#### **Exclusion criteria:**

The exclusion criteria applied to companies were as follows:

- Manufacture of weapons and ammunition, including the following banned weapons:
  - Cluster bombs and cluster munitions
  - Anti-personnel and land mines
  - Biological and chemical weapons
  - Nuclear weapons systems
  - Nuclear weapons material
  - Enriched uranium
  - Blinding laser weapons
  - Firearms
- manufacture of war technology (> 5% turnover)
- behavioural-based exclusions under SVVK-ASIR
- UN Global Compact Violations
- child labour
- pornography production
- coal extraction (> 5% turnover)\*
- coal reserves (ex metal production)\*

The exclusions for government issuers were as follows:

- Afghanistan
- Iran
- Sudan
- Angola
- Yemen

\*Green bonds and sustainable bonds do not have to be excluded. In the case of a green bond and a sustainable bond, the issuer must use the financial resources raised by the issue of the green or sustainable bond for a specific purpose. Green bonds serve to raise capital for specific activities to reduce or prevent negative environmental impacts. Sustainable bonds are also used to raise capital for specific activities to reduce or prevent negative impacts on the environment, as well as to raise capital for specific activities to reduce or prevent negative impacts on society. Investments in green bonds or sustainable bonds thus contribute to a positive change in relation to the respective exclusion criterion.

## Swisscanto (LU) Bond Fund

### Notes on the annual report (cont.) as at 31 January 2023

#### **Note 18: Classification according to SFDR Regulation (EU 2019/2088) (unaudited) (cont.)**

- South Sudan
- Equatorial Guinea
- Cuba
- Syria
- Guinea-Bissau
- Libya
- Chad
- Haiti
- North Korea
- Turkmenistan
- Iraq
- Somalia
- Venezuela

and

- Socio-economic risks

#### **Good corporate governance:**

Where investments have been made in companies, those that have complied with the principles of good management have been selected. To achieve this, the companies have been chosen on the basis of indicators provided by third parties.

#### **ESG integration:**

In all investment decisions made by the asset manager in the management of the Responsible portfolios, ESG integration was part of the analysis and therefore the investment process.

#### **Reduction of CO2e intensity:**

The investment decisions taken by the asset manager of the Responsible sub-funds in 2022 have resulted in a reduction in the CO2e intensity of the respective sub-fund portfolio compared to the specified benchmark.

#### **Investments according to the taxonomy regulation:**

No targeted investments have been made in accordance with Regulation (EU) 2020/852 of 18 June 2020 establishing a framework to facilitate sustainable investment.

The Swisscanto (LU) Bond Fund Sustainable Global Credit, which pursues the Sustainable approach, has been actively managed by the asset manager of this sub-fund in accordance with Article 9 of 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosure obligations in the financial services sector (hereinafter referred to as "SFDR").

Compliance with the requirements of Article 9 of the SFDR for this sub-fund has been achieved in that the asset manager has applied the criteria of the Sustainable approach in their investment decisions to 100% of assets, excluding cash: (1) Exclusion criteria, (2) ESG integration, (3) Reduction of portfolio CO2e intensity and (4) Positive contribution to meeting the UN Sustainable Development Goals (hereinafter referred to as "SDGs") and taxonomy-aligned investments under Regulation (EU) 2020/852 of 18 June 2020 on the establishment of a framework for facilitating sustainable investment (hereinafter referred to as "taxonomy").



## Swisscanto (LU) Bond Fund

### Notes on the annual report (cont.) as at 31 January 2023

#### **Note 18: Classification according to SFDR Regulation (EU 2019/2088) (unaudited) (cont.)**

##### **Exclusion criteria:**

The exclusion criteria applied to companies were as follows:

- Manufacture of weapons and munitions, including the following banned weapons:
  - Cluster bombs and cluster munitions
  - Anti-personnel and land mines
  - Biological and chemical weapons
  - Nuclear weapons systems
  - Nuclear weapons material
  - Enriched uranium
  - Blinding laser weapons
  - Firearms
- Manufacture of war technology (> 5% turnover)
- Behaviour-based exclusions under SVVK-ASIR
- UN Global Compact Violations
- Child labour
- Pornography production
- Coal extraction (> 5% turnover)
- Coal reserves (ex metal production)
- Oil production
- Natural gas production
- Operation of fossil power plants
- Alcohol production (> 5% turnover)
- Tobacco and tobacco production
- Gambling (> 5% turnover)
- Operation of nuclear plants
- Uranium extraction
- Nuclear reactor production
- GMO release
- White genetic engineering
- Non-sustainable fisheries and fish farming
- Non-sustainable forest management
- Intensive livestock farming

The exclusions for government issuers were as follows:

- Afghanistan
- Iran
- Sudan
- Angola
- Yemen
- South Sudan
- Equatorial Guinea
- Cuba

## Swisscanto (LU) Bond Fund

### Notes on the annual report (cont.) as at 31 January 2023

#### **Note 18: Classification according to SFDR Regulation (EU 2019/2088) (unaudited) (cont.)**

- Syria
- Guinea-Bissau
- Libya
- Chad
- Haiti
- North Korea
- Turkmenistan
- Iraq
- Somalia
- Venezuela

and

- Low degree of democracy and freedom
- Application of the death penalty
- High military budgets (> 4% of GDP)
- Development of nuclear energy (total share > 50%)
- Countries that have not ratified the Paris climate agreement
- Countries that have not ratified the Convention on Biological Diversity (CBD)

#### **Good governance:**

Where investments have been made in companies, those that have complied with the principles of good management have been selected. To achieve this, the companies have been chosen on the basis of indicators provided by third parties.

#### **ESG integration:**

In all the investment decisions made by the asset manager in the management of the Swisscanto (LU) Bond Fund Sustainable Global Credit sub-fund, ESG integration was part of the analysis and therefore the investment process.

#### **Reduction of CO<sub>2</sub>e intensity:**

The investment decisions taken by the asset manager in 2021 with regard to the Swisscanto (LU) Bond Fund Sustainable Global Credit sub-fund have led to a reduction in the CO<sub>2</sub>e intensity of the portfolio.

#### **Contribution to compliance with SDGs and taxonomy-aligned investments:**

The SDGs as well as climate mitigation and adaptation to climate change as environmental objectives of the taxonomy have been taken into account in the investment decisions.

By applying the criteria of the Sustainable approach, the asset manager also invested in economic activities that contribute to meeting these various environmental objectives. The share of investments that contributed to the SDGs was 53%. The share of investments that contributed to the taxonomy-aligned environmental objectives was between 0-5%<sup>1</sup>

The principle of Do No Significant Harm applies only to those investments underlying the respective sub-fund where the investment decisions take into account the SDGs and taxonomy-aligned environmental objectives. The investments underlying the remaining part of the respective sub-fund do not take into account these criteria for environmentally sustainable economic activities.

<sup>1</sup>Due to the lack of data, it is not possible to determine the share more precisely.

## Swisscanto (LU) Bond Fund

Notes on the annual report (cont.)  
as at 31 January 2023

### Note 18: Classification according to SFDR Regulation (EU 2019/2088) (unaudited) (cont.)

Swisscanto (LU) Bond Fund Vision Responsible EUR	Art 8
Swisscanto (LU) Bond Fund Vision Responsible USD	Art 8
Swisscanto (LU) Bond Fund Vision Responsible CHF	Art 8
Swisscanto (LU) Bond Fund Vision Responsible GBP	Art 8
Swisscanto (LU) Bond Fund Vision Responsible CAD	Art 8
Swisscanto (LU) Bond Fund Vision Responsible AUD	Art 8
Swisscanto (LU) Bond Fund Vision Responsible International	Art 8
Swisscanto (LU) Bond Fund Responsible Global Corporate	Art 8
Swisscanto (LU) Bond Fund Responsible Global Convertible	Art 8
Swisscanto (LU) Bond Fund Sustainable Global High Yield*	Art 8
Swisscanto (LU) Bond Fund Responsible COCO	Art 8
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	Art 8
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	Art 8
Swisscanto (LU) Bond Fund Responsible Secured High Yield	Art 8
Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities	Art 8
Swisscanto (LU) Bond Fund Sustainable Global Credit	Art 8
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	Art 8

\* See note 16

## Swisscanto (LU) Bond Fund

### Additional unaudited information

#### Information on remuneration policy

European Directive 2014/91/EU amending Directive 2009/65/EC on undertakings for collective investment in transferable securities, which is applicable to the fund, entered into force on 18 March 2016. It was transposed into national law by the Luxembourg Law of 10 May 2016 on the transposition of Directive 2014/91/EU. Due to these new regulations, the fund is required to publish information relating to the remuneration of identified employees within the meaning of the Law in the annual report. This information corresponds with the appropriate remuneration information which the management company has published in the previous annual report for 2017, and relates to the entire workforce:

	<b>Number of employees</b>	<b>CHF</b>
Overall remuneration for Swisscanto Asset Management International S.A. (01.01.2022 – 31.12.2022):	12	2,208,690.90
of which is fixed:		1,417,442.27
of which is variable*:		791,248.63

\* The basis of the variable remuneration paid out in March of each fiscal year relates to the previous year.

Due to the low number of employees and based on the principle of proportionality, no further breakdown of the remuneration of identified employees will be provided. The calculation of the remuneration and other benefits is based on prevailing market norms and the individual performance of the employee. The fixed part of the remuneration relates to factors of long-term significance, such as sustainable profitability, robust risk and capital management, first-class customer service and teamwork. The same procedure applies for the variable part of the remuneration, which also encompasses factors such as the reward of success and achievement, and the continued adherence to corporate governance guidelines. Furthermore, variable remuneration depends to a significant extent on the income of the group as well as the management company and the funds it manages.

Further information on the remuneration policy can be found on the [website www.swisscanto.com/int/de/rechtliches/verguetungspolitik.html](http://www.swisscanto.com/int/de/rechtliches/verguetungspolitik.html).

The Management Company:  
SWISSCANTO ASSET MANAGEMENT INTERNATIONAL S.A., Luxembourg

## Swisscanto (LU) Bond Fund

## Additional unaudited information (cont.)

**Regulation on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012****Securities lending transactions (see note 13 for more information)****General data (in CHF)**

<b>Subfund name</b>	<b>Total valuation</b>	<b>Collateral</b>	<b>Total net assets</b>	<b>as a % of net assets</b>
Swisscanto (LU) Bond Fund Vision Responsible EUR	2,658,556	3,226,674	157,015,623	1.69
Swisscanto (LU) Bond Fund Vision Responsible USD	2,792,455	3,389,181	80,916,447	3.45
Swisscanto (LU) Bond Fund Vision Responsible CHF	-	-	209,248,318	-
Swisscanto (LU) Bond Fund Vision Responsible GBP	-	-	46,731,695	-
Swisscanto (LU) Bond Fund Vision Responsible CAD	-	-	77,101,857	-
Swisscanto (LU) Bond Fund Vision Responsible AUD	-	-	86,573,860	-
Swisscanto (LU) Bond Fund Vision Responsible International	-	-	102,662,628	-
Swisscanto (LU) Bond Fund Responsible Global Corporate	6,893,834	8,366,962	339,138,335	2.03
Swisscanto (LU) Bond Fund Responsible Global Convertible	5,841,506	7,089,798	90,553,272	6.45
Swisscanto (LU) Bond Fund Sustainable Global High Yield*	-	-	68,297,185	-
Swisscanto (LU) Bond Fund Responsible COCO	29,989,619	36,397,554	455,509,803	6.58
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	-	-	108,703,871	-
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	26,255,042	31,865,359	380,937,963	6.89
Swisscanto (LU) Bond Fund Responsible Secured High Yield	7,951,805	9,651,004	111,355,053	7.14
Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities	2,180,195	2,646,093	79,584,500	2.74
Swisscanto (LU) Bond Fund Sustainable Global Credit	-	-	149,732,056	-
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	-	-	269,251,389	-
<b>Total</b>	<b>84,563,012</b>	<b>102,632,625</b>		

\* See note 16.

## Swisscanto (LU) Bond Fund

## Additional unaudited information (cont.)

**Regulation on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 (cont.)****Securities lending transactions (see note 13 for more information)****General data (in CHF)**

<b>Subfund name</b>	<b>Total valuation</b>	<b>Investment portfolio at market value</b>	<b>as a % of the assets eligible as collateral</b>
Swisscanto (LU) Bond Fund Vision Responsible EUR	2,658,556	151,090,075	1.76
Swisscanto (LU) Bond Fund Vision Responsible USD	2,792,455	78,591,813	3.55
Swisscanto (LU) Bond Fund Vision Responsible CHF	-	204,628,310	-
Swisscanto (LU) Bond Fund Vision Responsible GBP	-	45,592,449	-
Swisscanto (LU) Bond Fund Vision Responsible CAD	-	74,929,746	-
Swisscanto (LU) Bond Fund Vision Responsible AUD	-	83,657,308	-
Swisscanto (LU) Bond Fund Vision Responsible International	-	94,787,427	-
Swisscanto (LU) Bond Fund Responsible Global Corporate	6,893,834	327,374,493	2.11
Swisscanto (LU) Bond Fund Responsible Global Convertible	5,841,506	88,702,349	6.59
Swisscanto (LU) Bond Fund Sustainable Global High Yield*	-	65,181,569	-
Swisscanto (LU) Bond Fund Responsible COCO	29,989,619	409,587,208	7.32
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	-	104,447,416	-
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	26,255,042	361,992,939	7.25
Swisscanto (LU) Bond Fund Responsible Secured High Yield	7,951,805	106,015,418	7.50
Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities	2,180,195	75,780,154	2.88
Swisscanto (LU) Bond Fund Sustainable Global Credit	-	147,074,913	-
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	-	256,471,521	-
<b>Total</b>	<b>84,563,012</b>	<b>2,675,905,108</b>	

\* See note 16.

## Swisscanto (LU) Bond Fund

### Additional unaudited information (cont.)

#### Regulation on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 (cont.)

##### Concentration data (in CHF)

<b>The ten largest issuers of collateral</b>	<b>Amount of collateral</b>
BPCE S.A.	16,296,707
Rapid7 Inc.	11,508,031
Edgewell Personal Care Co.	10,479,936
Schindler Holding Ag	6,171,206
Acadia Pharmaceuticals Inc.	5,768,380
Denbury Rg	4,643,733
US Bancorp	4,454,156
Swedbank Ab	3,696,460
CNOOC Petroleum North America	3,567,225
Cargurus Inc.	3,472,449

<b>The ten most important counterparties</b>	<b>Country name</b>	<b>Total valuation</b>
ZÜRCHER KANTONALBANK	Switzerland	84,563,012

##### Aggregate transaction data for each type of securities financing transaction (SFT), broken down into the following categories (in CHF):

<b>Type of collateral</b>	<b>Amount of collateral</b>
Pensions	57,126,571
Equities	45,506,054
Money Market Instruments	-
<b>Total</b>	<b>102,632,625</b>

<b>Collateral quality</b>	<b>Amount of collateral</b>
Investment grade	57,126,571
Not Applicable	45,506,054
<b>Total</b>	<b>102,632,625</b>

<b>Maturity of collateral</b>	<b>Amount of collateral</b>
less than one day	-
one day up to one week	-
one week up to one month	-
one month up to three months	-
three months up to one year	-
more than one year	57,126,571
unlimited	45,506,054
<b>Total</b>	<b>102,632,625</b>

## Swisscanto (LU) Bond Fund

### Additional unaudited information (cont.)

#### Regulation on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 (cont.)

Currencies of securities collateral	Amount of collateral
USD	58,996,874
EUR	31,757,925
CHF	6,171,206
GBP	5,706,620
<b>Total</b>	<b>102,632,625</b>

Maturities of securities financing transactions (SFT)	Total valuation
less than one day	-
one day up to one week	-
one week up to one month	-
one month up to three months	-
three months up to one year	-
more than one year	-
unlimited	84,563,012
<b>Total</b>	<b>84,563,012</b>

Country in which the counterparties are established	Total valuation
Switzerland	84,563,012
<b>Total</b>	<b>84,563,012</b>

Settlement and clearing	Total valuation
Bilateral	84,563,012
<b>Total</b>	<b>84,563,012</b>

#### Data on the reuse of collateral (in CHF)

The collateral received as security in the course of securities lending is not re-used.

#### Safekeeping of collateral received by the UCI as a component of the securities financing transactions (SFT) (in CHF):

Name of custodian bank	Amount of collateral held in custody for assets
RBC Investor Services Bank S.A.	102,632,625
<b>Total</b>	<b>102,632,625</b>

Type of accounts
Separate accounts



## Swisscanto (LU) Bond Fund

## Additional unaudited information (cont.)

**Regulation on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 (cont.)****Information on return and costs for each individual securities financing transaction (SFT) (in EUR):**

<b>Subfund name</b>	<b>Gross income</b>	<b>Agent's fees (RBC)</b>	<b>Net income of the fund</b>
Swisscanto (LU) Bond Fund Vision Responsible EUR	8,451	761	7,690
Swisscanto (LU) Bond Fund Vision Responsible USD	2,602	234	2,368
Swisscanto (LU) Bond Fund Vision Responsible CHF	-	-	-
Swisscanto (LU) Bond Fund Vision Responsible GBP	-	-	-
Swisscanto (LU) Bond Fund Vision Responsible CAD	-	-	-
Swisscanto (LU) Bond Fund Vision Responsible AUD	1,775	160	1,615
Swisscanto (LU) Bond Fund Vision Responsible International	-	-	-
Swisscanto (LU) Bond Fund Responsible Global Corporate	44,243	3,982	40,261
Swisscanto (LU) Bond Fund Responsible Global Convertible	35,986	3,239	32,747
Swisscanto (LU) Bond Fund Sustainable Global High Yield*	26,216	2,359	23,856
Swisscanto (LU) Bond Fund Responsible COCO	166,374	14,974	151,400
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid	11,288	1,016	10,272
Swisscanto (LU) Bond Fund Responsible Global Absolute Return	103,701	9,333	94,368
Swisscanto (LU) Bond Fund Responsible Secured High Yield	73,097	6,579	66,519
Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities	33,870	3,047	30,822
Swisscanto (LU) Bond Fund Sustainable Global Credit	-	-	-
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities	-	-	-
<b>Total</b>	<b>507,603</b>	<b>45,684</b>	<b>461,918</b>

\* See note 16.



## **Periodic disclosure as at 31.01.2023**

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product Name:**

Swisscanto (LU) Bond Fund Vision Responsible EUR

**Legal entity identifier (LEI-Code):**

549300OZ5ONRSYC73L87

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: _%</b>  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective: _%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>5%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



## To what extent were the environmental and/or social characteristics promoted by this financial product met?










**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

## Exclusion Criteria

### Exposure to Controversies

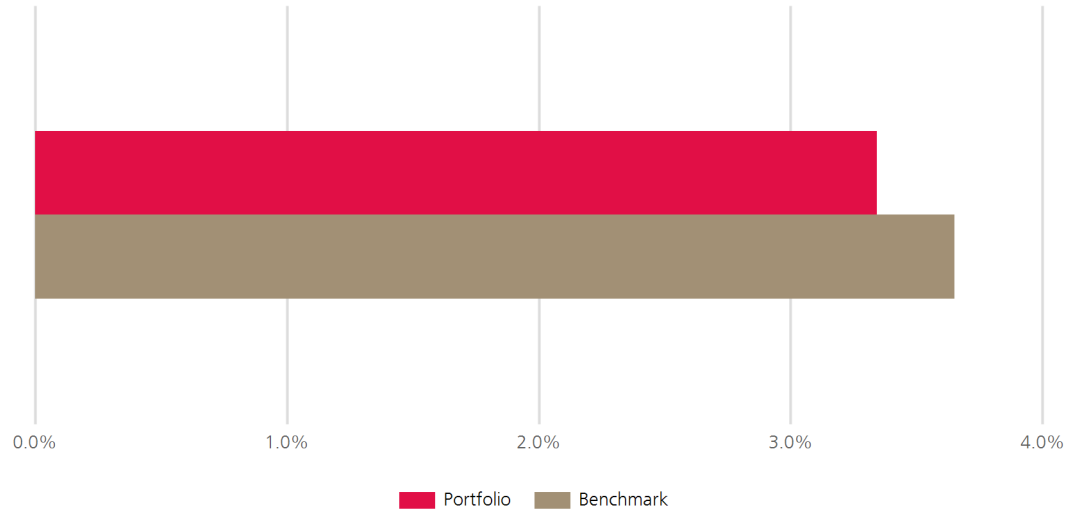
#### Responsible

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	0.10%	7	 Child labour	0.00%	0.12%	3
Extraction of coal (>5% revenue)	0.00%	0.00%	0	 Production of military hardware (>5% revenue)	0.00%	0.10%	4
 Climate change				 Manufacture of weapons and ammunition	0.00%	0.08%	2
 Risk to society and health				 UN Global Compact violations	0.00%	0.03%	0
				 Controversial weapons	0.00%	0.00%	0
				 Production of pornography	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

# ESG Laggards

## Exposure to ESG Laggards



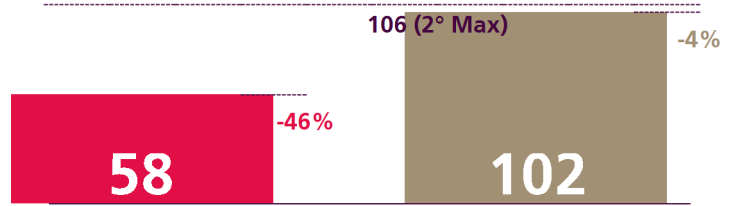
The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

# Reduction of CO<sub>2</sub>e intensity

## CO<sub>2</sub>e intensity relative to Paris climate targets

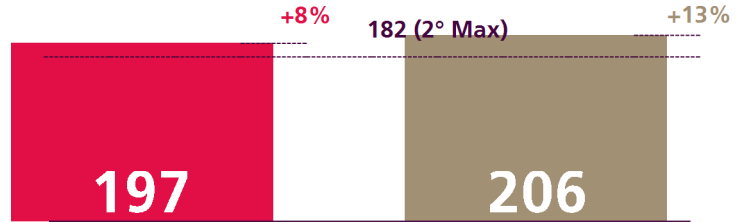
### CO<sub>2</sub>e intensity

Corporate  
Tonnes of CO<sub>2</sub>e / EUR million in turnover  
Scope 1 & 2



### CO<sub>2</sub>e intensity

Sovereign  
Tonnes of CO<sub>2</sub>e / EUR million in GDP



### Achievement of the 2-degree target

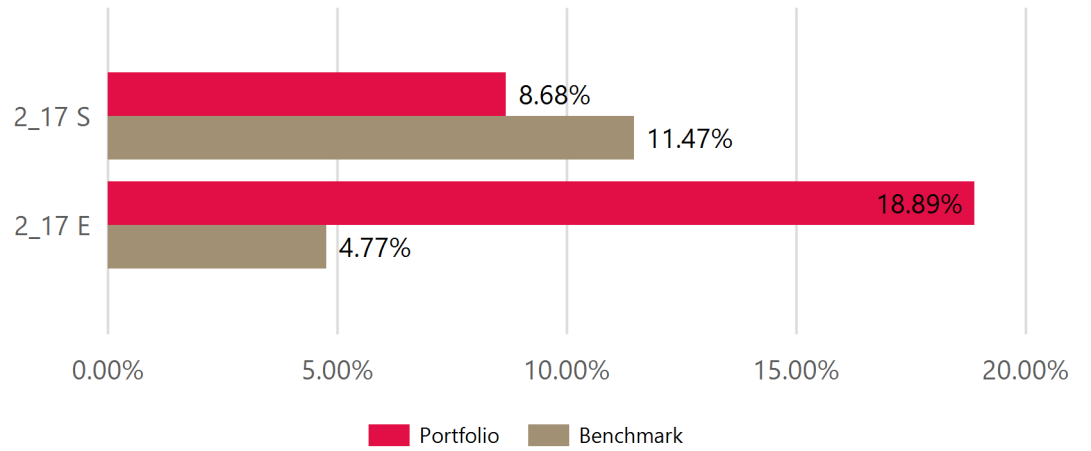
**-16%**

**+8%**

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

# Sustainable Investments

## Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGPR) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



**How did this financial product consider principal adverse impacts on sustainability factors?**



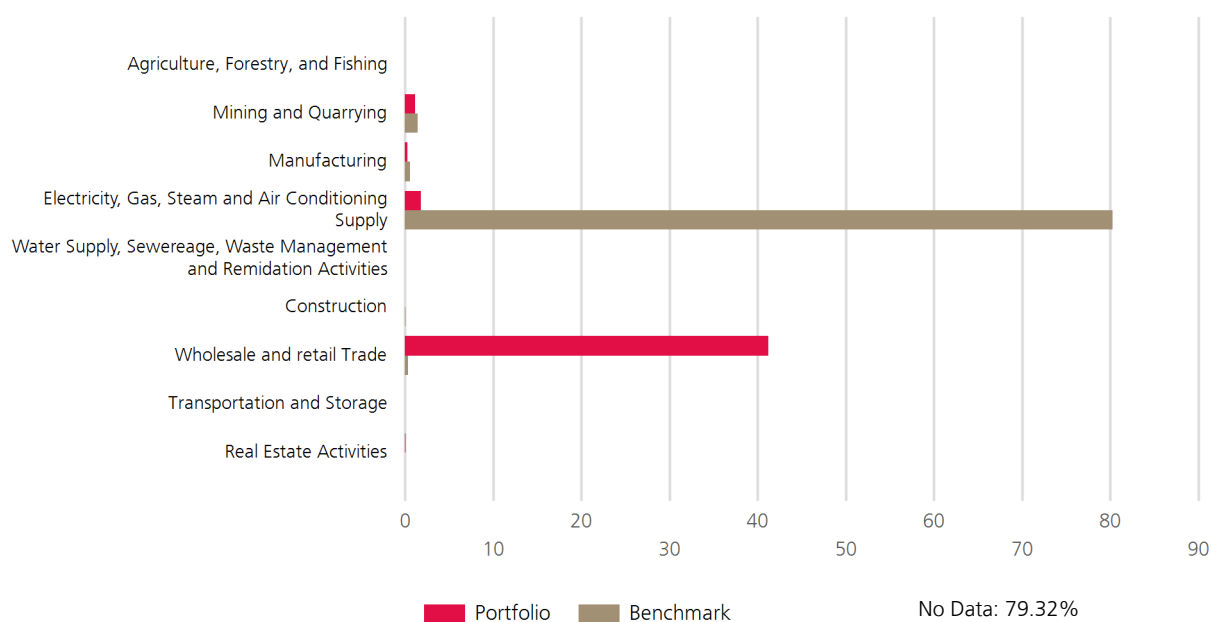
## Principal Adverse Impacts - Corporate Assets

## Primary Indicators - Energy and Emissions

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	5.15	26.36%		1332.34		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	2.76	26.36%		87.31		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	79.67	26.36%		5196.81		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	87.58	26.36%		6616.46		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	70.66	27.6%		130.26		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	0.55%	28.12%		2.23%		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	69.27%	4.07%		54.42%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	78.68%	2.9%		82.83%		
	5c. Non-renewable energy production	0.53%	27.07%		3.56%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.14	13.19%		8.43		

## Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	28.36%		0.02%		
8. Emissions to water	8. CR Raw - COD emissions	0.66	0.04%		47.4		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	456.5	0.8%		1698.49		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	28.36%		2.56%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	1.76%	23.89%		1.99%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.49%	3.95%		0.21%		
13. Board gender diversity	13. Ratio of female to male board members	0.59	19.33%		0.7		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	28.36%		0%		

## Principal Adverse Impacts - Sovereign and Supranational Assets

## Primary Indicators

## Environmental

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	239.28	56.61%		234.4		

## Social

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	9.5	8.74%		4.5		
	16b. Countries subject to social violations (%)	16.58%	8.74%		2.69%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high EN 8 EN high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.02.2022-31.01.2023

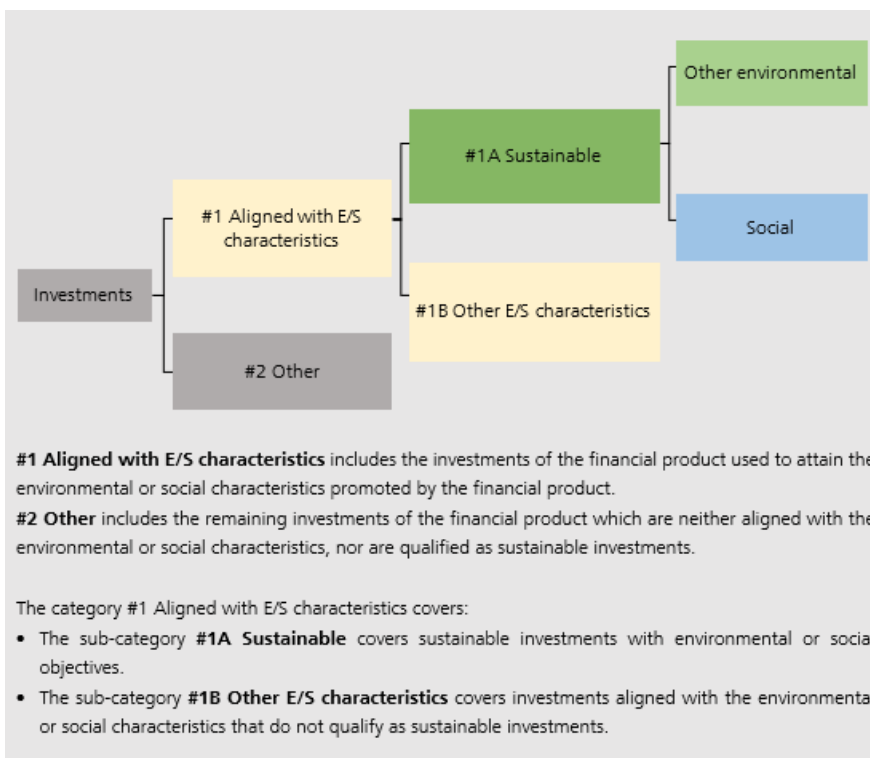
Largest investments	NACE Sector	% Assets	Country
Government of Germany 0.1% 15-APR-2026	Financial and Insurance Activities	2.98%	
EUR Cash		2.32%	
Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities NTH EUR Klasse		2.26%	
Swisscanto (LU) Bond Fund Responsible COCO NTH EUR Klasse		2.22%	
Swisscanto (LU) Bond Fund Sustainable Global High Yield NTH EUR Klasse		2.19%	
Government of Germany 4.0% 04-JAN-2037	Financial and Insurance Activities	2.16%	
Government of Germany 1.0% 15-AUG-2025	Financial and Insurance Activities	2.14%	
Swisscanto (LU) Bond Fund Responsible Global Convertible NTH EUR Klasse		1.67%	
Government of Germany 0.5% 15-AUG-2027	Financial and Insurance Activities	1.58%	
ZKB Tracker-Zertifikat (Dynamisch) auf Long-Short Bond-Futures Basket 'Systematic Global Rates'		1.56%	



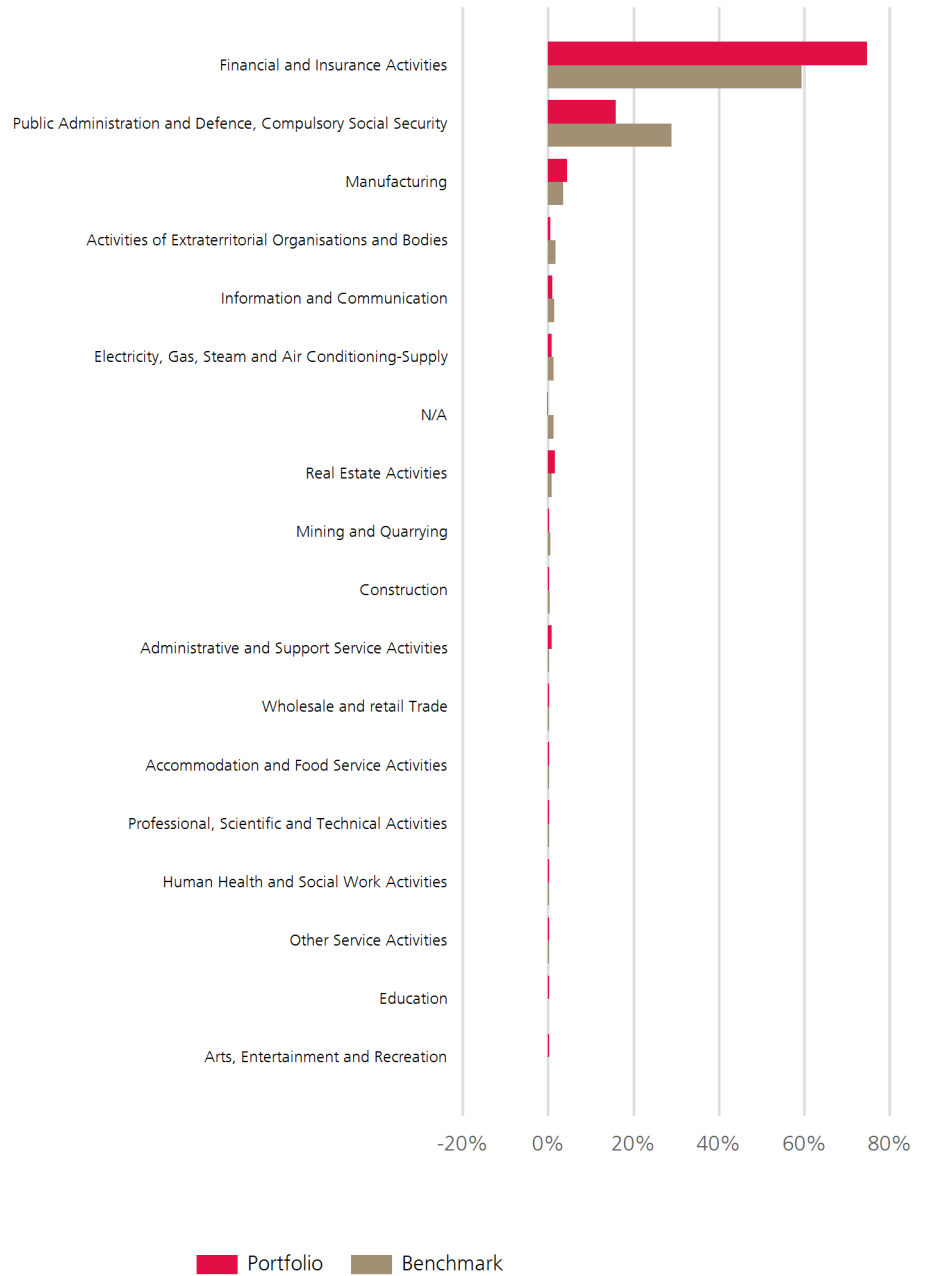
## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



● In which economic sectors were the investments made?

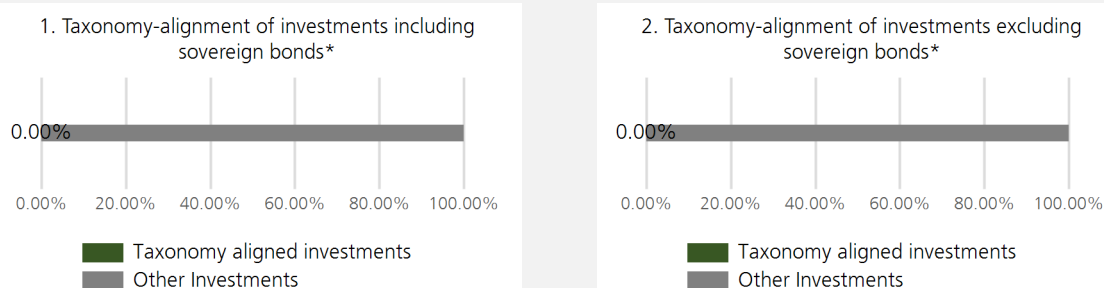


Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

## What was the share of investments made in transitional and enabling activities?

Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Vigie SA	Water Supply, Sewerage, Waste Management and Remediation Activities	82.47%	-	82.47%	-	0.33%
Adani Green Energy Limited	Electricity, Gas, Steam and Air Conditioning Supply	67.25%	-	57.64%	9.62%	0.02%
Veolia Environnement SA	Water Supply, Sewerage, Waste Management and Remediation Activities	78.74%	-	43.11%	-	0.03%
Orsted	Electricity, Gas, Steam and Air Conditioning Supply	50.69%	-	42.48%	7.57%	0.00%
SNCF Reseau	Transporting and Storage	100.00%	-	20.00%	-	0.30%
SNCF Mobilites	Manufacturing	100.00%	-	19.94%	-	0.26%
Johnson Controls International plc	Manufacturing	89.74%	-	17.95%	-	0.01%
Deutsche Post AG	Transporting and Storage	56.75%	-	11.35%	-	0.04%
Atos SE	Information and Communication	54.66%	-	10.93%	-	0.69%
Umicore	Water Supply, Sewerage, Waste Management and Remediation Activities	52.18%	-	10.44%	-	0.01%

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

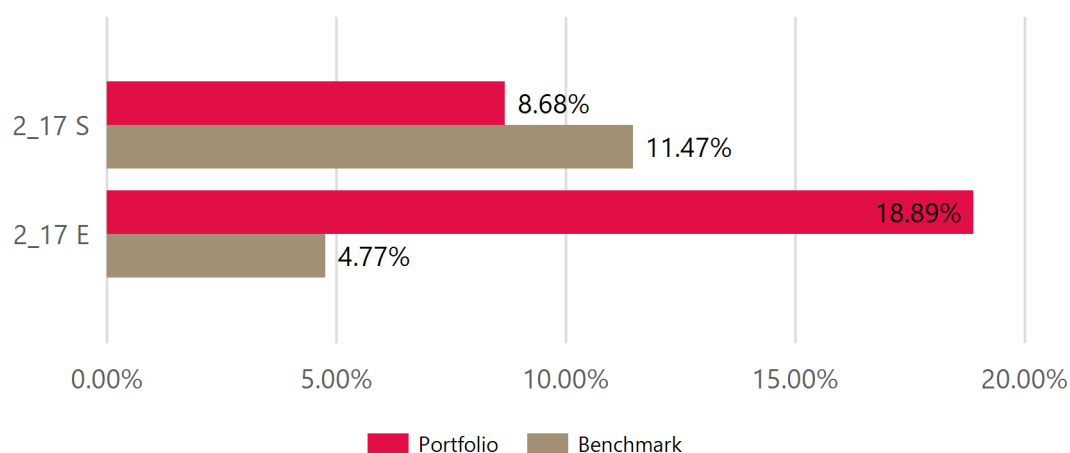
**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

## How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.

## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.



## What was the share of socially sustainable investments?

See Charts above



## What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



### **How did this financial product perform compared to the reference benchmark?**

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.





## **Periodic disclosure as at 31.01.2023**

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product Name:**

Swisscanto (LU) Bond Fund Vision Responsible USD

**Legal entity identifier (LEI-Code):**

54930070FQYVCKE6MZ76

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: _%</b>  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy   <input type="checkbox"/> It made <b>sustainable investments with a social objective: _%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>5%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with a social objective   <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**







**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**How did the sustainability indicators perform?**

**Exclusion Criteria**

**Exposure to Controversies**

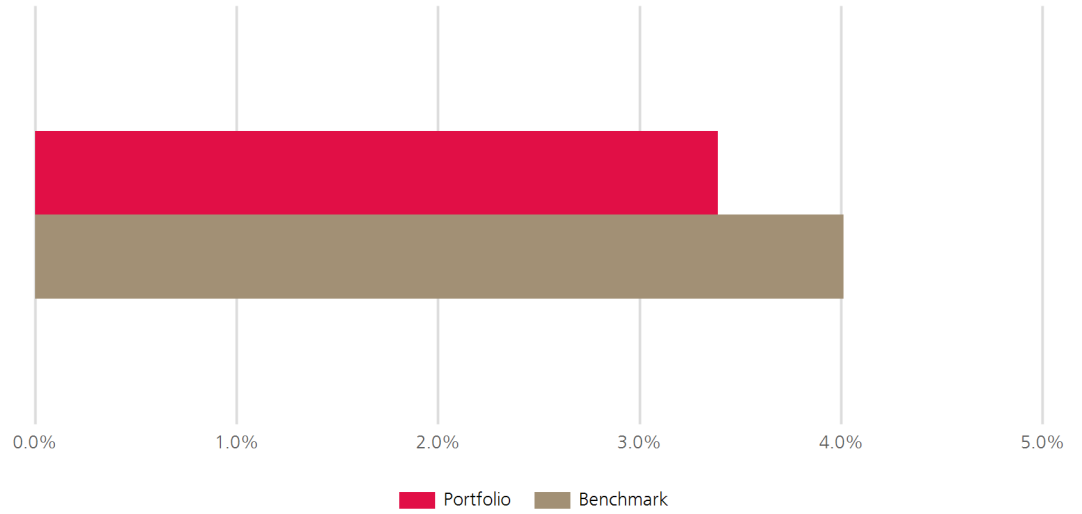
**Responsible**

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 <b>Coal reserves (ex. metal production)</b>	0.00%	0.50%	8	 <b>Production of military hardware (&gt;5% revenue)</b>	0.00%	0.49%	11
<b>Extraction of coal (&gt;5% revenue)</b>	0.00%	0.00%	0	 <b>Manufacture of weapons and ammunition</b>	0.00%	0.33%	6
 <b>Climate change</b>				 <b>Controversial weapons</b>	0.00%	0.27%	3
 <b>Risk to society and health</b>				<b>Child labour</b>	0.00%	0.18%	2
				<b>UN Global Compact violations</b>	0.00%	0.04%	1
				<b>Production of pornography</b>	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

# ESG Laggards

## Exposure to ESG Laggards



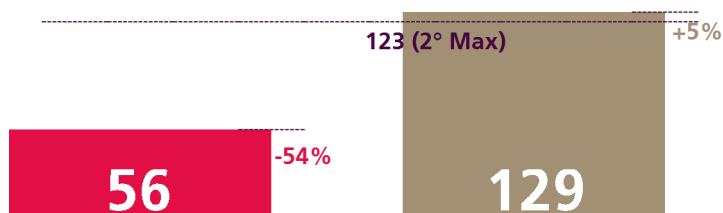
The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

## Reduction of CO<sub>2</sub>e intensity

### CO<sub>2</sub>e intensity relative to Paris climate targets

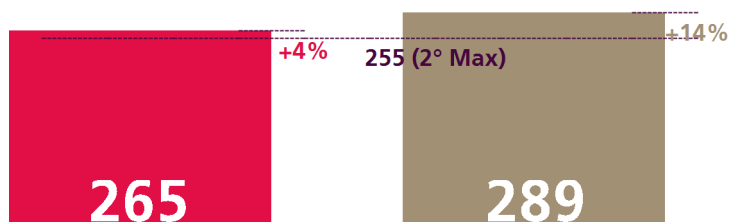
#### CO<sub>2</sub>e intensity

Corporate  
Tonnes of CO<sub>2</sub>e / EUR million in turnover  
Scope 1 & 2



#### CO<sub>2</sub>e intensity

Sovereign  
Tonnes of CO<sub>2</sub>e / EUR million in GDP



#### Achievement of the 2-degree target

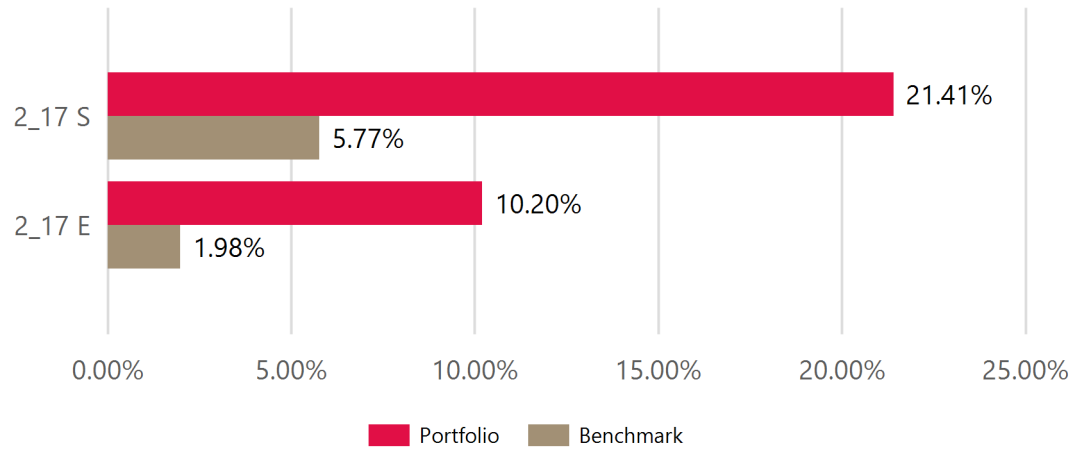
**-27%**

**+9%**

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

# Sustainable Investments

## Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGPR) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



**How did this financial product consider principal adverse impacts on sustainability factors?**

## Principal Adverse Impacts - Corporate Assets

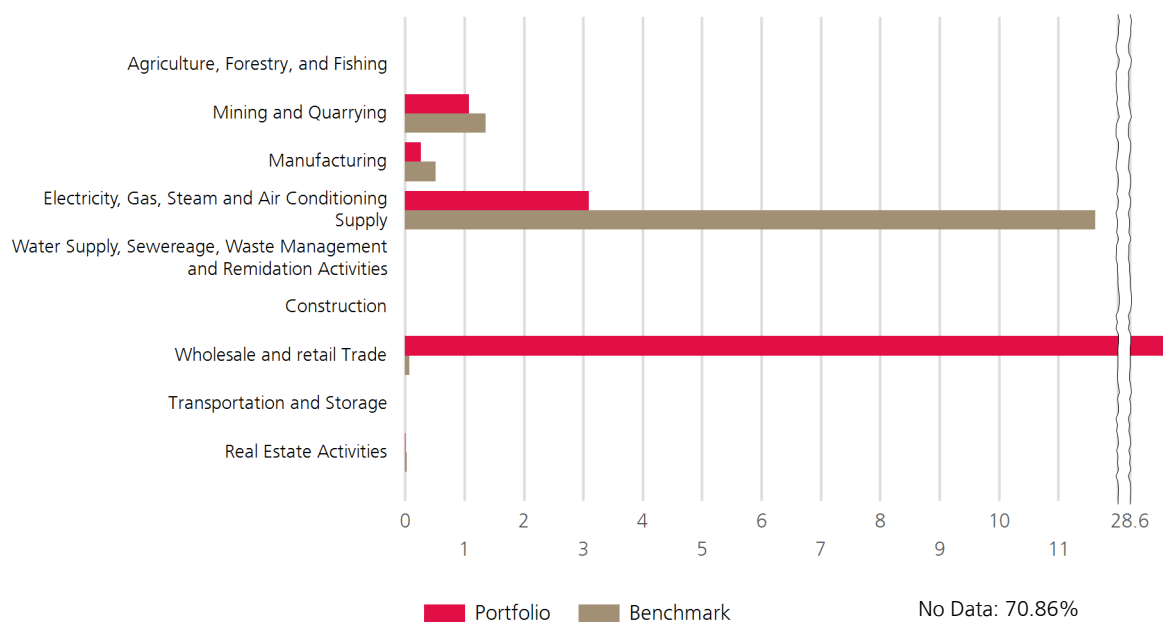
## Primary Indicators - Energy and Emissions

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	7.69	43.79%		17.52		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	2.02	43.79%		2.21		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	94.54	43.79%		84.95		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	104.25	43.79%		104.68		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	68.37	45.01%		231		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	2.23%	46.51%		2.38%		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	44.28%	15.6%		62.02%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	68.89%	14.77%		80.69%		
	5c. Non-renewable energy production	1.73%	45.68%		2.93%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.13	21.95%		0.45		



## Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	46.63%		0%		
8. Emissions to water	8. CR Raw - COD emissions	124.94	1.1%		7.67		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	2001.69	5.59%		172919		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	46.63%		4.25%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	5.46%	41.25%		4.62%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.23%	4.56%		0.13%		
13. Board gender diversity	13. Ratio of female to male board members	0.6	32.49%		0.54		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	46.58%		0.08%		

## Principal Adverse Impacts - Sovereign and Supranational Assets

## Primary Indicators

## Environmental

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	322.04	46.63%		329.06		

## Social

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	10.5	28.78%		6		
	16b. Countries subject to social violations (%)	20.32%	28.78%		12.24%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high EN 8 EN high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.02.2022-31.01.2023

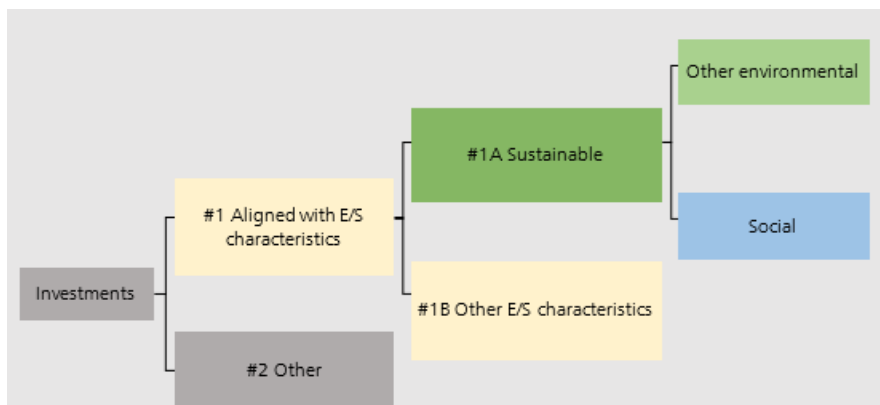
Largest investments	NACE Sector	% Assets	Country
Government of the United States of America 2.875% 15-AUG-2028	Public Administration and Defence, Compulsory Social Security	6.20%	USA
Government of the United States of America 4.25% 15-MAY-2039	Public Administration and Defence, Compulsory Social Security	5.44%	USA
Government of the United States of America 0.125% 30-JUN-2023	Public Administration and Defence, Compulsory Social Security	4.01%	USA
Government of the United States of America 2.75% 15-NOV-2042	Public Administration and Defence, Compulsory Social Security	3.30%	USA
Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities NT USD Klasse		3.06%	
Swisscanto (LU) Bond Fund Sustainable Global High Yield NT USD Klasse		2.73%	
Government of the United States of America 2.375% 15-MAY-2051	Public Administration and Defence, Compulsory Social Security	2.32%	USA
Government of the United States of America 1.375% 15-FEB-2023	Public Administration and Defence, Compulsory Social Security	2.21%	USA
Swisscanto (LU) Bond Fund Responsible COCO NT USD Klasse		2.20%	
USD Cash		2.05%	



## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



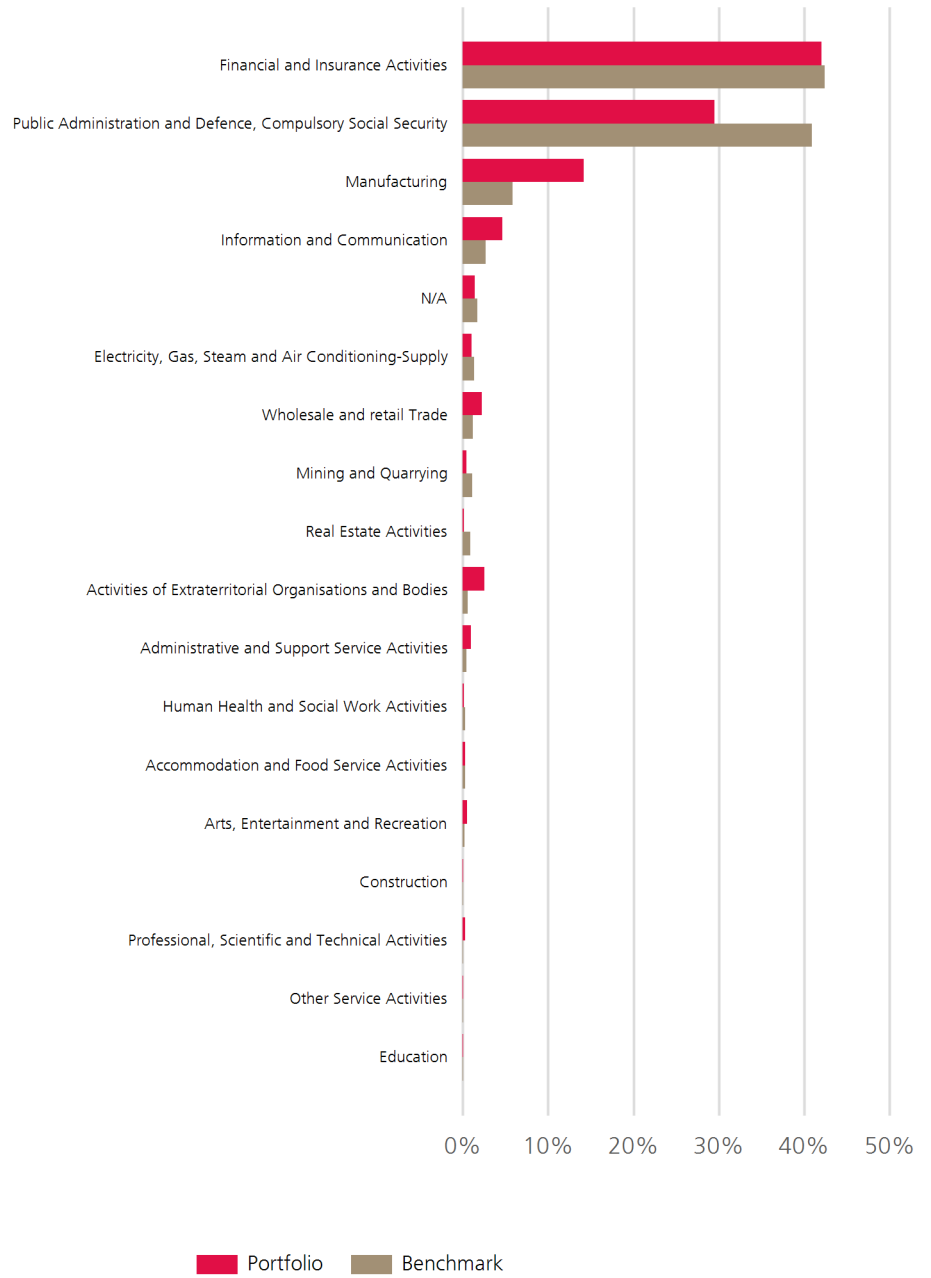
**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

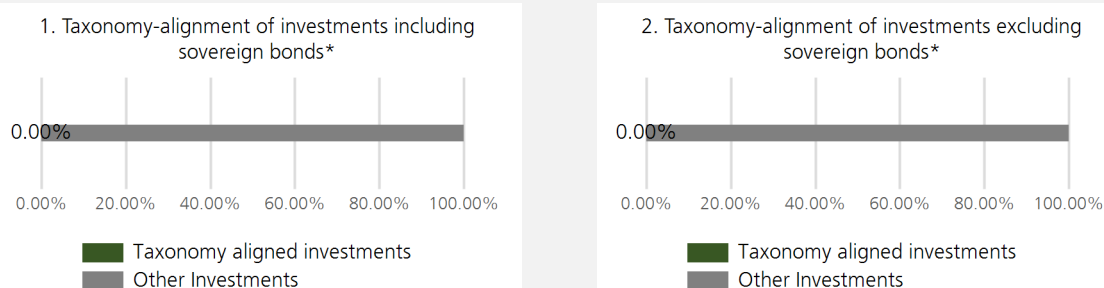


Taxonomy-aligned activities are expressed as a share of:  
- **turnover** reflects the "greenness" of investee companies today.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

## What was the share of investments made in transitional and enabling activities?

Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Waste Connections, Inc.	Transporting and Storage	79.76%	-	76.43%	3.33%	0.19%
Adani Green Energy Limited	Electricity, Gas, Steam and Air Conditioning Supply	67.25%	-	57.64%	9.62%	0.02%
Veolia Environnement SA	Water Supply, Sewerage, Waste Management and Remediation Activities	78.74%	-	43.11%	-	0.02%
Orsted	Electricity, Gas, Steam and Air Conditioning Supply	50.69%	-	42.48%	7.57%	0.01%
Johnson Controls International plc	Manufacturing	89.74%	-	17.95%	-	0.01%
Waste Management, Inc.	Water Supply, Sewerage, Waste Management and Remediation Activities	91.30%	-	16.39%	-	0.85%
Deutsche Post AG	Transporting and Storage	56.75%	-	11.35%	-	0.03%
Atos SE	Information and Communication	54.66%	-	10.93%	-	0.02%
Umicore	Water Supply, Sewerage, Waste Management and Remediation Activities	52.18%	-	10.44%	-	0.01%
Volvo Car AB Class B	Manufacturing	36.03%	-	7.00%	28.00%	0.02%

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

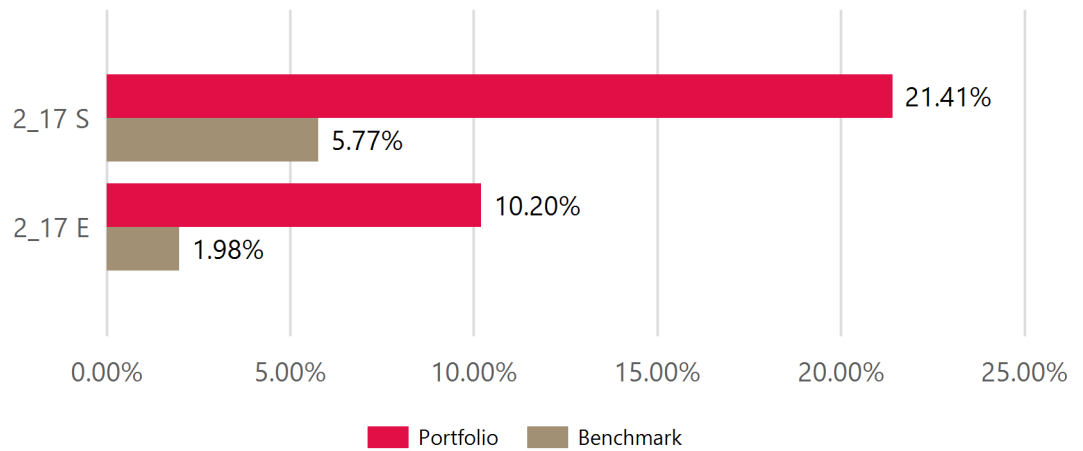
**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.

**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What was the share of socially sustainable investments?**

See Charts above

**What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



### **How did this financial product perform compared to the reference benchmark?**

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.



## **Periodic disclosure as at 31.01.2023**

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product Name:**

Swisscanto (LU) Bond Fund Vision Responsible CHF

**Legal entity identifier (LEI-Code):**

5493008SXJPFYX70JQ61



## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: _%</b>  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective: _%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>5%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



## To what extent were the environmental and/or social characteristics promoted by this financial product met?





**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

## Exclusion Criteria

### Exposure to Controversies

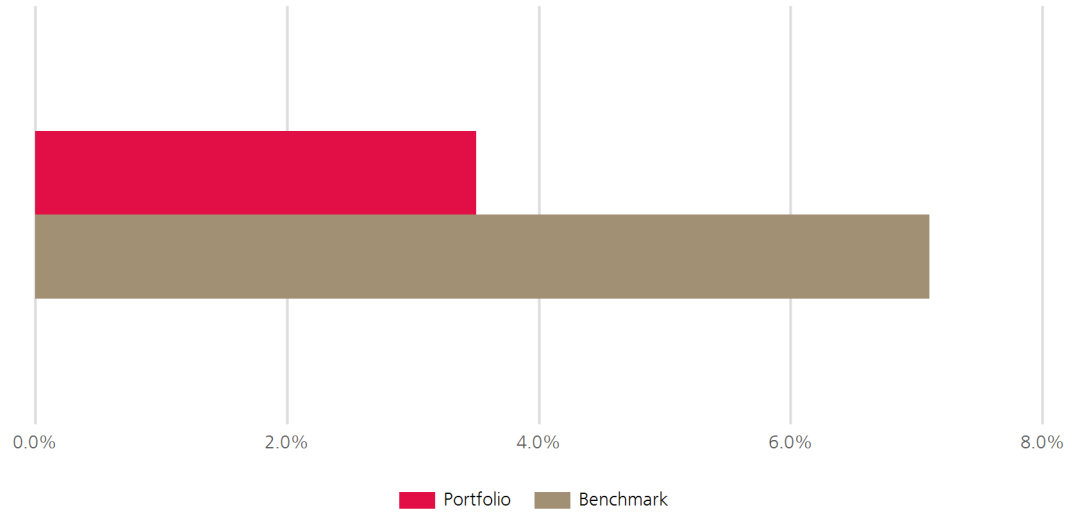
#### Responsible

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	0.00%	0	 UN Global Compact violations	0.00%	0.53%	0
Extraction of coal (>5% revenue)	0.00%	0.00%	0	Child labour	0.00%	0.47%	2
 Climate change				Controversial weapons	0.00%	0.00%	0
 Risk to society and health				Manufacture of weapons and ammunition	0.00%	0.00%	0
				Production of military hardware (>5% revenue)	0.00%	0.00%	0
				Production of pornography	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

# ESG Laggards

## Exposure to ESG Laggards



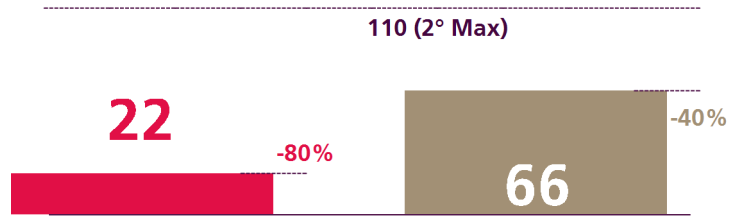
The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

# Reduction of CO<sub>2</sub>e intensity

## CO<sub>2</sub>e intensity relative to Paris climate targets

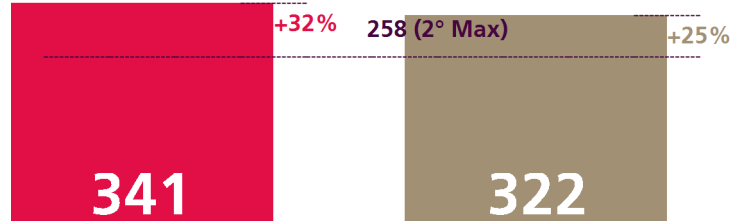
### CO<sub>2</sub>e intensity

Corporate  
Tonnes of CO<sub>2</sub>e / EUR million in turnover  
Scope 1 & 2



### CO<sub>2</sub>e intensity

Sovereign  
Tonnes of CO<sub>2</sub>e / EUR million in GDP



### Achievement of the 2-degree target

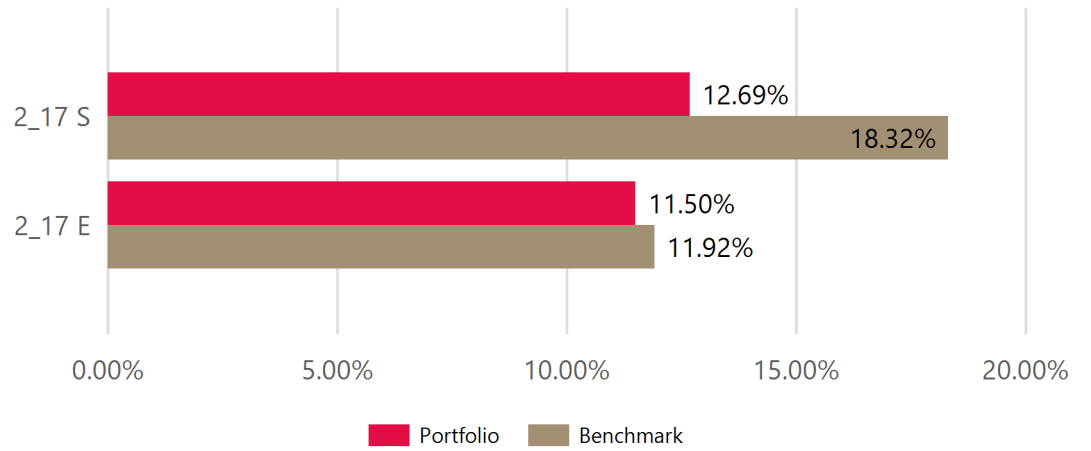
**-60%**

**-27%**

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

# Sustainable Investments

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**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

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Any other sustainable investments must also not significantly harm any environmental or social objectives.



**How did this financial product consider principal adverse impacts on sustainability factors?**

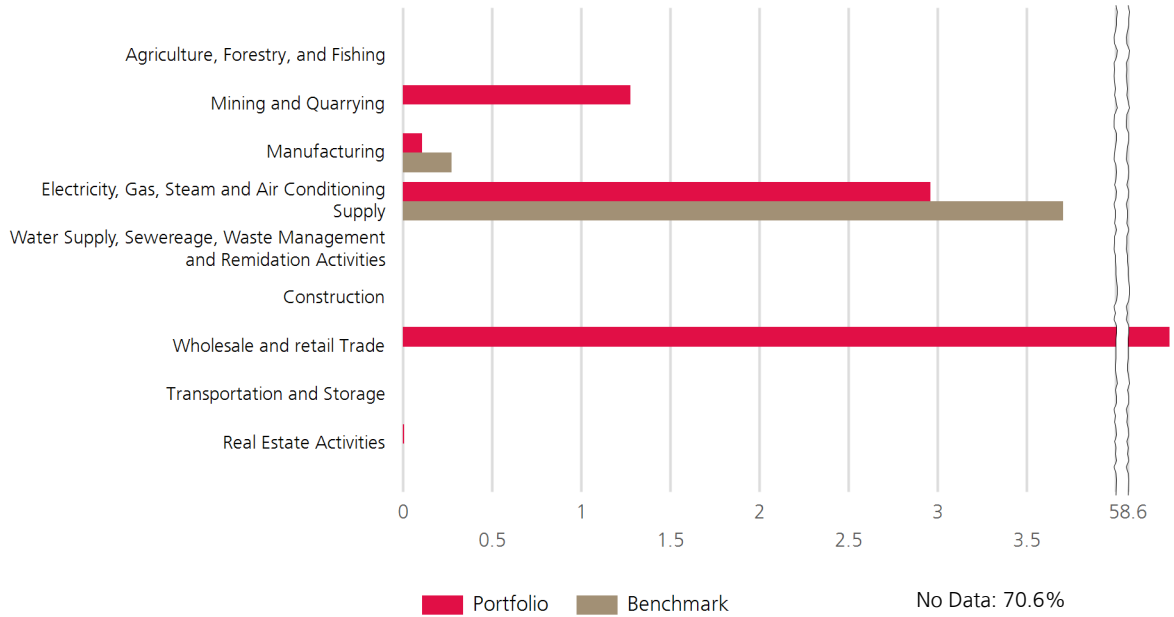
## Principal Adverse Impacts - Corporate Assets

## Primary Indicators - Energy and Emissions

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	4.03	45.85%		10.62		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	2.94	45.85%		3.99		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	43.51	45.85%		119.39		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	50.47	45.85%		134.01		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	32.58	49.11%		58.83		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	0.21%	46.75%		3.62%		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	80.02%	2.39%		59.62%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	90.55%	1.84%		78.84%		
	5c. Non-renewable energy production	0.06%	46.59%		2.17%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.04	23.65%		0.07		

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	46.78%		0%		
8. Emissions to water	8. CR Raw - COD emissions	0.62	0.04%		6.3		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	153.25	0.4%		23.69		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	46.78%		52.84%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	3.16%	40.27%		3.36%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.63%	6.7%		0.72%		
13. Board gender diversity	13. Ratio of female to male board members	0.63	28.77%		0.71		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	46.78%		0%		



## Principal Adverse Impacts - Sovereign and Supranational Assets

## Primary Indicators

## Environmental

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	409.26	17.08%		366.3		

## Social

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	12.75	0.39%		0		
	16b. Countries subject to social violations (%)	24.15%	0.39%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high EN 8 EN high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.02.2022-31.01.2023

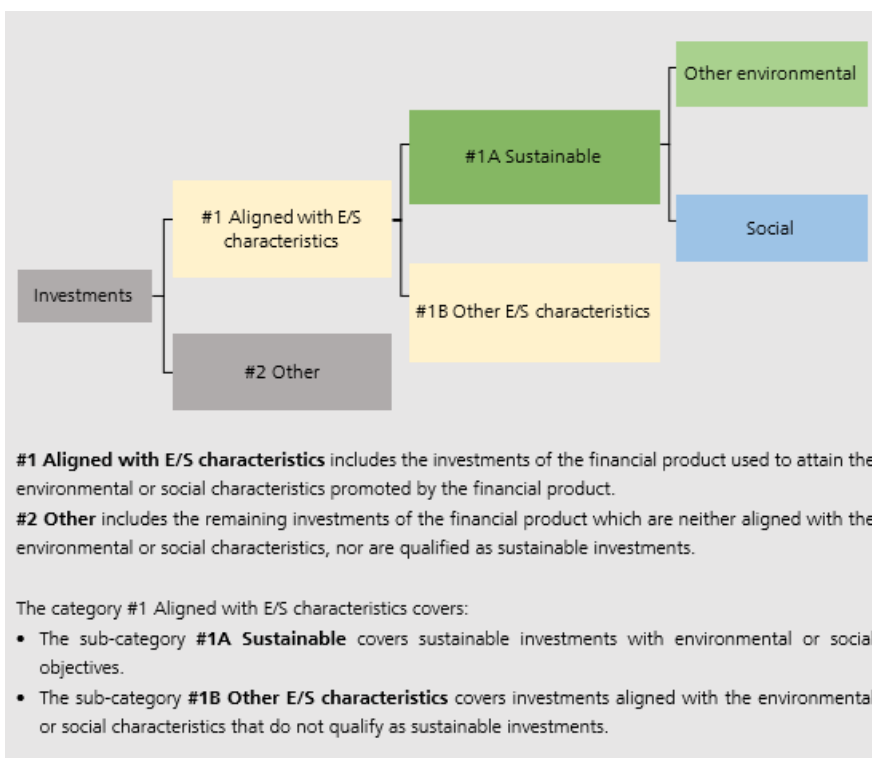
Largest investments	NACE Sector	% Assets	Country
Muenchener Hypothekenbank eG 0.5% 14-JUN-2028 REGS	Financial and Insurance Activities	2.45%	
Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities NTH CHF Klasse		2.43%	
Agence Francaise de Developpement 1.875% 12-NOV-2029	Financial and Insurance Activities	2.30%	
Swisscanto (LU) Bond Fund Sustainable Global High Yield NTH CHF Klasse		2.28%	
Bank of Nova Scotia/The 0.278% 01-APR-2027 REGS	Financial and Insurance Activities	2.24%	Canada
Oesterreichische Kontrollbank AG 2.875% 25-FEB-2030 REGS	Financial and Insurance Activities	2.10%	Austria
Kiwibank Ltd 0.25% 18-OCT-2023 REGS	Financial and Insurance Activities	1.86%	
Commerzbank AG 3.125% 14-JUL-2025 REGS	Financial and Insurance Activities	1.82%	
Swisscanto (LU) Bond Fund Responsible Global Convertible NTH CHF Klasse		1.80%	
National Australia Bank Ltd 0.25% 13-MAR-2024	Financial and Insurance Activities	1.50%	Australia



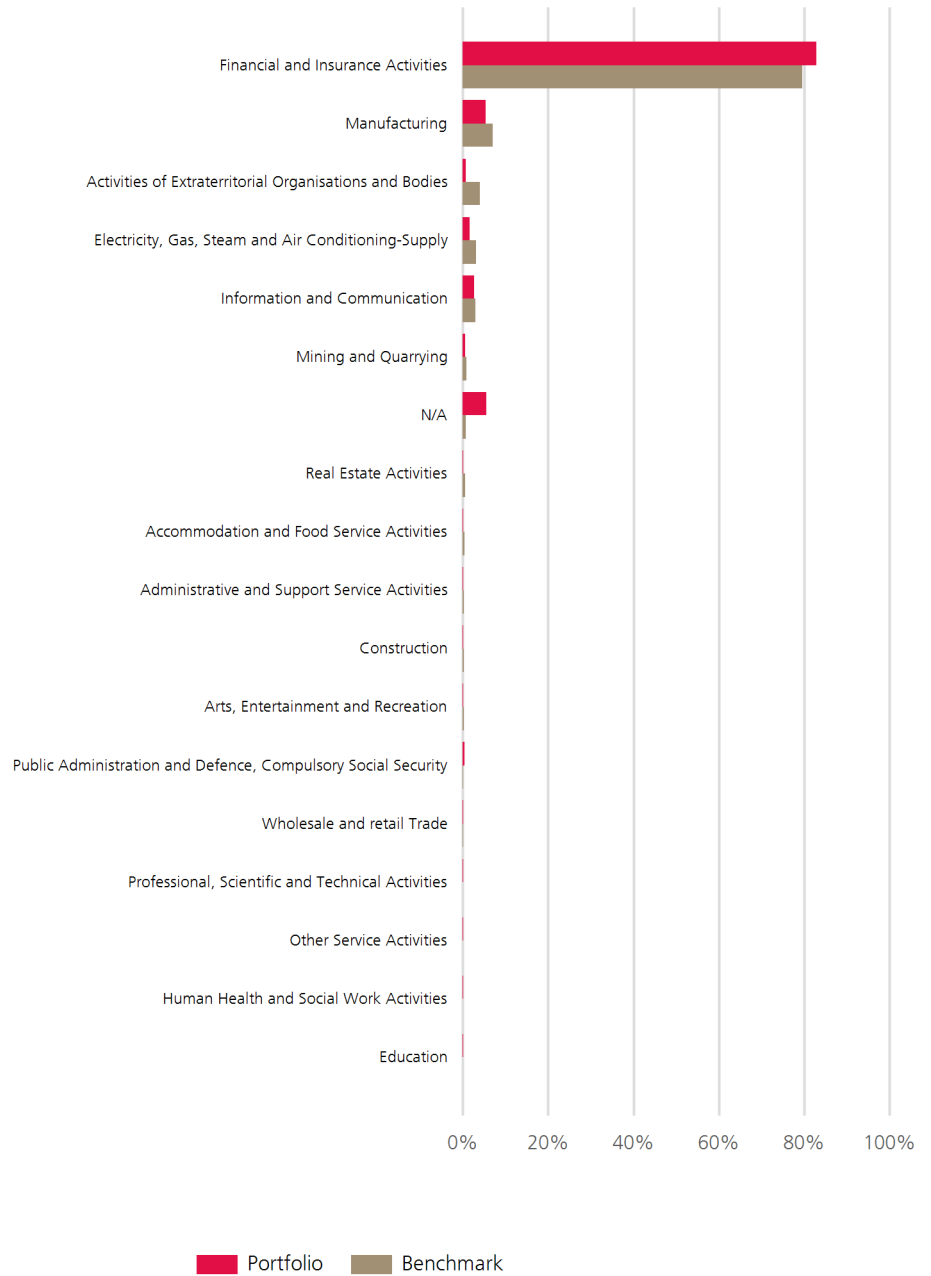
## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



● In which economic sectors were the investments made?



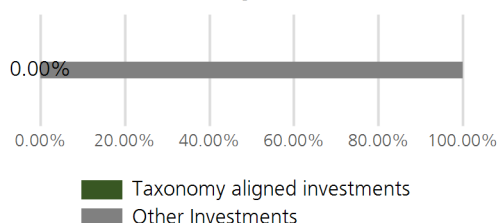
Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.



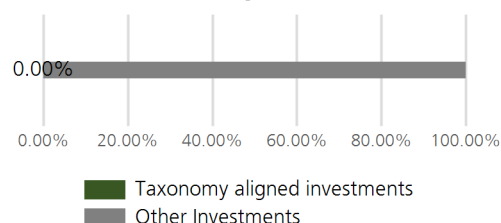
## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

## What was the share of investments made in transitional and enabling activities?

Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Johnson Controls International plc	Manufacturing	89.74%	-	17.95%	-	0.01%
Atos SE	Information and Communication	54.66%	-	10.93%	-	0.01%
Ford Motor Company	Manufacturing	3.00%	-	3.00%	-	0.03%
Volvo Car AB Class B	Manufacturing	36.03%	-	7.00%	28.00%	0.01%
Adani Green Energy Limited	Electricity, Gas, Steam and Air Conditioning Supply	67.25%	-	57.64%	9.62%	0.01%
Orsted	Electricity, Gas, Steam and Air Conditioning Supply	50.69%	-	42.48%	7.57%	0.00%
General Motors Company	Manufacturing	2.97%	-	-	2.50%	0.01%

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

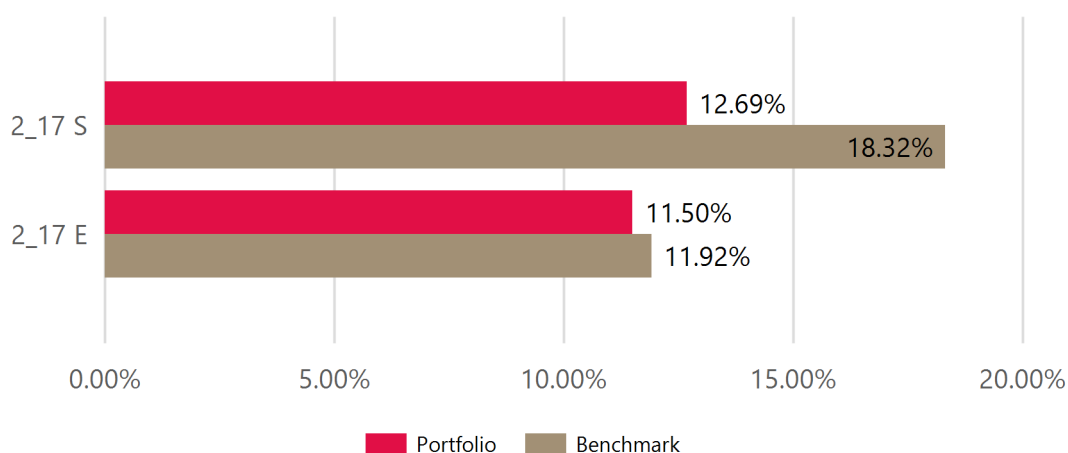
**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

## How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.

## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.



## What was the share of socially sustainable investments?

See Charts above



## What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



### **How did this financial product perform compared to the reference benchmark?**

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.



## **Periodic disclosure as at 31.01.2023**

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product Name:**

Swisscanto (LU) Bond Fund Vision Responsible GBP

**Legal entity identifier (LEI-Code):**

549300BWFGKZQUQG0265

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: _%</b>  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective: _%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>5%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>





**To what extent were the environmental and/or social characteristics promoted by this financial product met?**










**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**How did the sustainability indicators perform?**

**Exclusion Criteria**

**Exposure to Controversies**

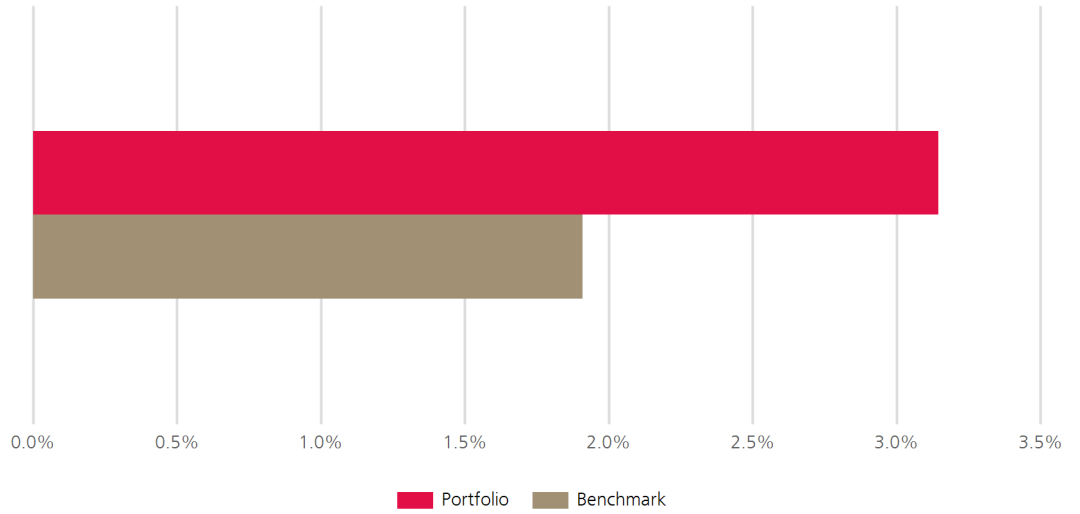
**Responsible**

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 <b>Coal reserves (ex. metal production)</b>	0.00%	0.12%	1	 <b>Child labour</b>	0.00%	0.24%	2
<b>Extraction of coal (&gt;5% revenue)</b>	0.00%	0.00%	0	 <b>UN Global Compact violations</b>	0.00%	0.02%	0
 <b>Climate change</b>				 <b>Controversial weapons</b>	0.00%	0.00%	0
 <b>Risk to society and health</b>				 <b>Manufacture of weapons and ammunition</b>	0.00%	0.00%	0
				 <b>Production of military hardware (&gt;5% revenue)</b>	0.00%	0.00%	0
				 <b>Production of pornography</b>	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

# ESG Laggards

## Exposure to ESG Laggards



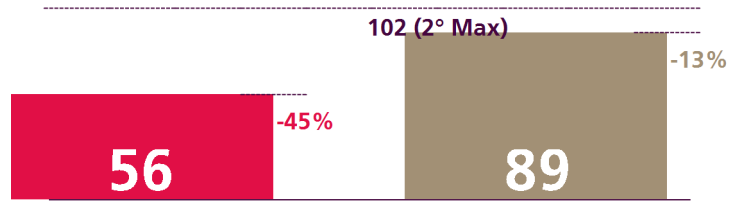
Over the reporting period (except for January 2023), the sub-fund did not comply with the requirement\* put into effect as of January 1, 2023 in the pre-contractual documents.  
\*The portfolio aims for a lower exposure to ESG laggards compared to the benchmark. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

# Reduction of CO<sub>2</sub>e intensity

## CO<sub>2</sub>e intensity relative to Paris climate targets

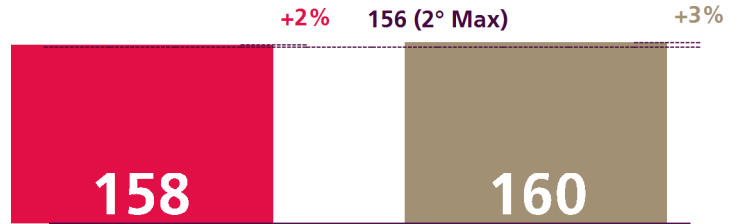
### CO<sub>2</sub>e intensity

Corporate  
Tonnes of CO<sub>2</sub>e / EUR million in turnover  
Scope 1 & 2



### CO<sub>2</sub>e intensity

Sovereign  
Tonnes of CO<sub>2</sub>e / EUR million in GDP



### Achievement of the 2-degree target

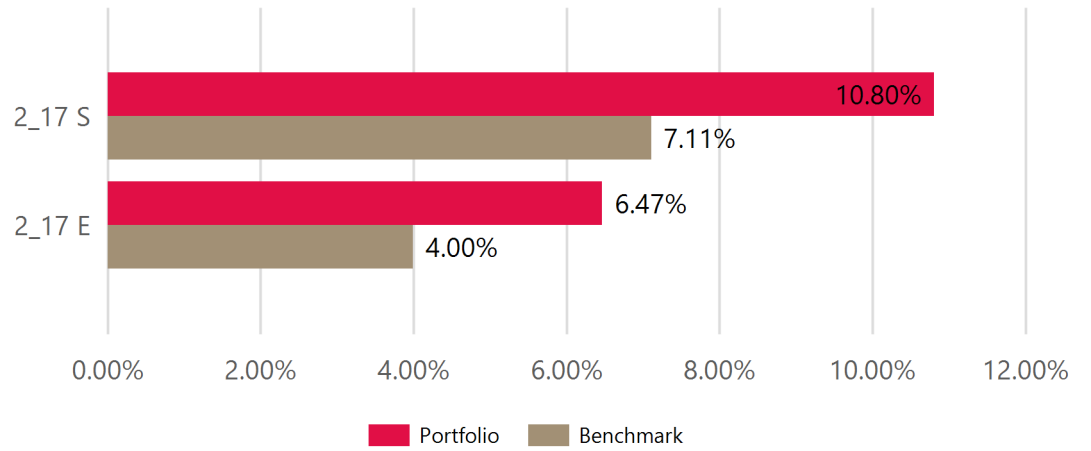
**-24%**

**-1%**

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

# Sustainable Investments

## Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGPR) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



**How did this financial product consider principal adverse impacts on sustainability factors?**

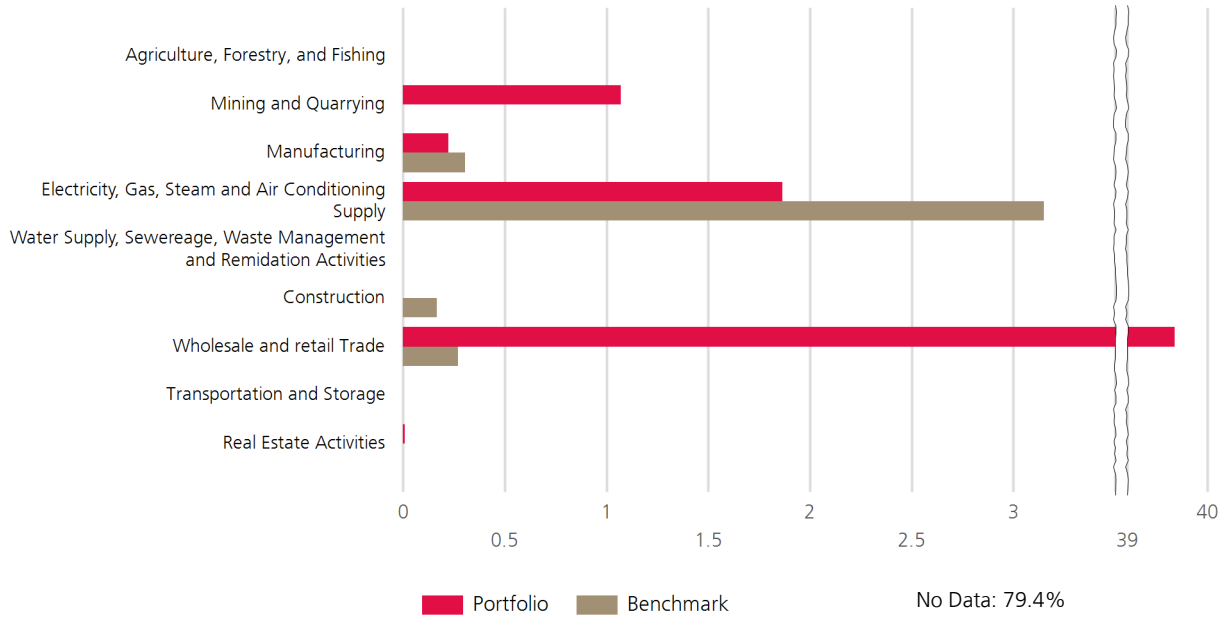
## Principal Adverse Impacts - Corporate Assets

## Primary Indicators - Energy and Emissions

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	4.84	33.22%		5.76		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	1.88	33.22%		1.25		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	175.45	33.22%		50.67		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	182.17	33.22%		57.68		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	74.59	36.23%		113.75		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	3.69%	39.27%		2.14%		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	70.63%	5.3%		66.21%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	83.19%	3.59%		84.56%		
	5c. Non-renewable energy production	2.88%	38.29%		6.25%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.28	14.73%		0.31		

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	39.29%		0%		
8. Emissions to water	8. CR Raw - COD emissions	0.65	0.18%		16.49		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	151.75	0.95%		245.77		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	39.29%		1.77%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	6.18%	29.53%		1.46%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.67%	6.39%		0.34%		
13. Board gender diversity	13. Ratio of female to male board members	0.66	21.13%		0.68		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	39.29%		0%		

## Principal Adverse Impacts - Sovereign and Supranational Assets

## Primary Indicators

## Environmental

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	190.38	44.46%		181.96		

## Social

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	9.5	0.16%		0		
	16b. Countries subject to social violations (%)	22.7%	0.16%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high EN 8 EN high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law





## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.02.2022-31.01.2023

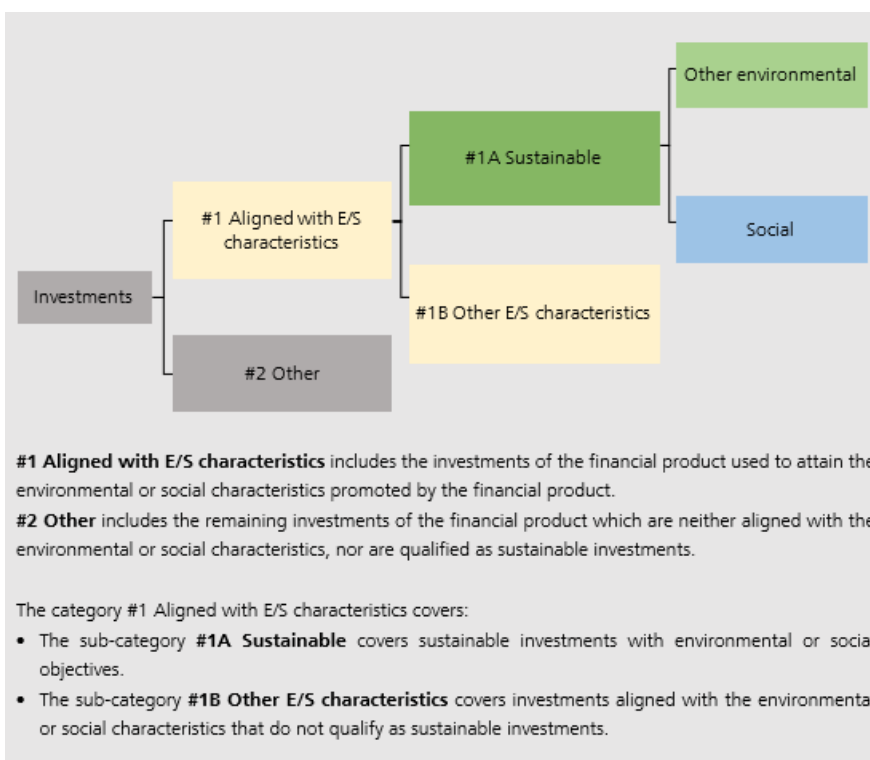
Largest investments	NACE Sector	% Assets	Country
Government of United Kingdom 1.25% 22-OCT-2041	Financial and Insurance Activities	4.61%	
Government of United Kingdom 1.75% 07-SEP-2037	Financial and Insurance Activities	4.56%	
Government of United Kingdom 0.625% 22-OCT-2050 REGS	Financial and Insurance Activities	3.98%	
Government of United Kingdom 1.5% 22-JUL-2047	Financial and Insurance Activities	3.47%	
Government of United Kingdom 0.625% 31-JUL-2035 REGS	Financial and Insurance Activities	3.32%	
Government of United Kingdom 4.25% 07-DEC-2040 REGS	Financial and Insurance Activities	2.76%	
Government of United Kingdom 4.5% 07-DEC-2042	Financial and Insurance Activities	2.38%	
Euroclear Bank SA 1.25% 30-SEP-2024 REGS	Financial and Insurance Activities	2.23%	
Government of United Kingdom 3.25% 22-JAN-2044 REGS	Financial and Insurance Activities	2.18%	
Government of United Kingdom 1.75% 22-JUL-2057 REGS	Financial and Insurance Activities	2.16%	



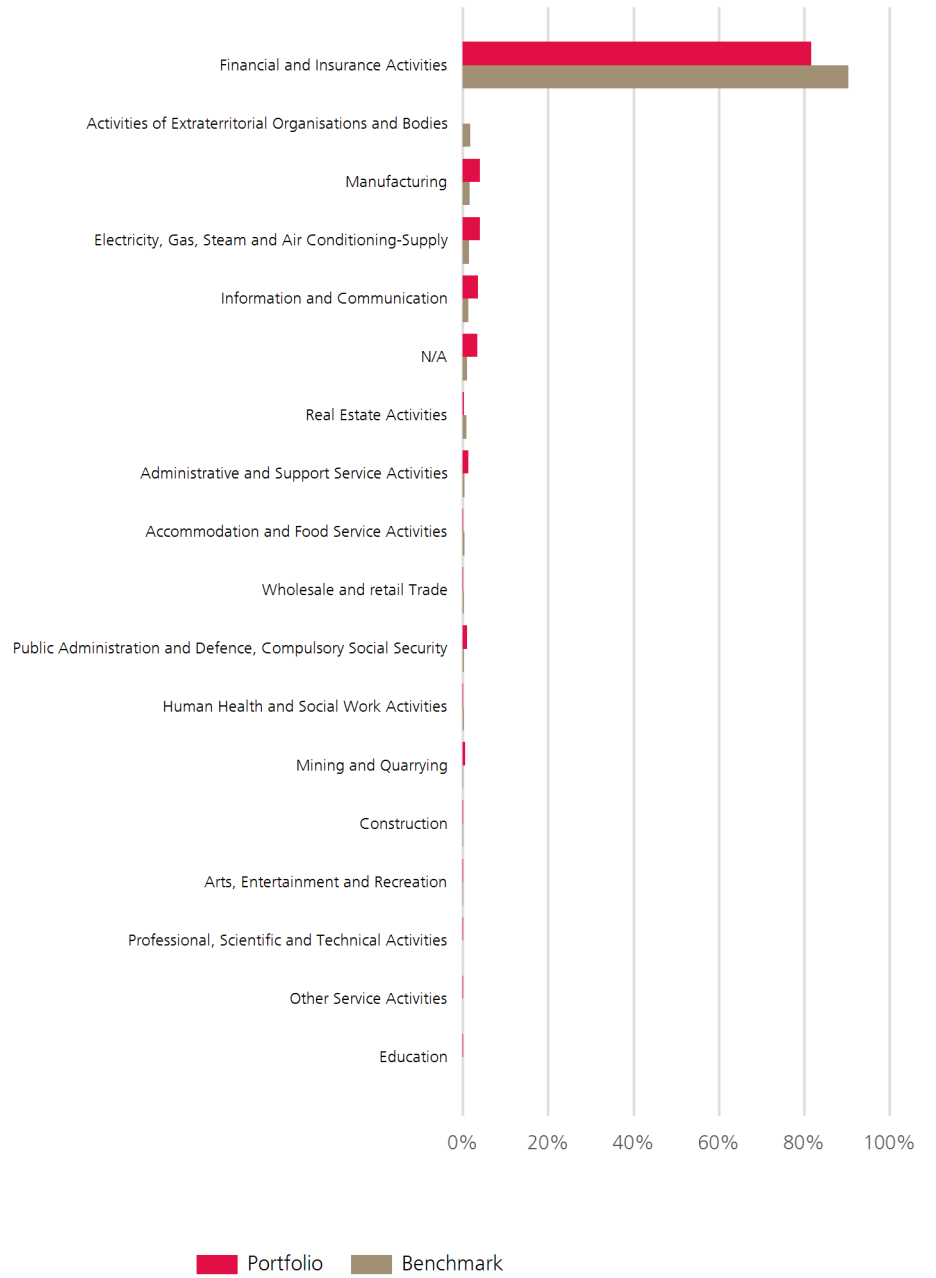
## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



● In which economic sectors were the investments made?



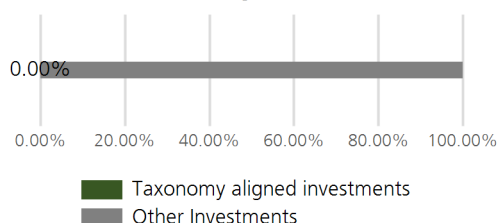
Taxonomy-aligned activities are expressed as a share of:  
- **turnover** reflects the “greenness” of investee companies today.



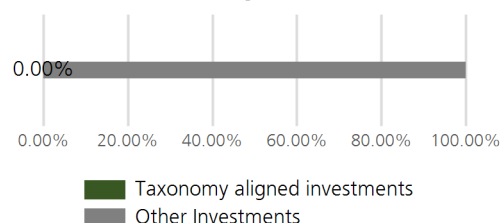
## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

## What was the share of investments made in transitional and enabling activities?

Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Adani Green Energy Limited	Electricity, Gas, Steam and Air Conditioning Supply	67.25%	-	57.64%	9.62%	0.01%
Veolia Environnement SA	Water Supply, Sewerage, Waste Management and Remediation Activities	78.74%	-	43.11%	-	0.02%
Orsted	Electricity, Gas, Steam and Air Conditioning Supply	50.69%	-	42.48%	7.57%	0.89%
SEGRO plc	Real Estate Activities	100.00%	-	20.00%	-	0.25%
Tritax Big Box REIT PLC	Real Estate Activities	100.00%	-	20.00%	-	0.11%
Johnson Controls International plc	Manufacturing	89.74%	-	17.95%	-	0.01%
East Japan Railway Company	Transporting and Storage	62.10%	-	12.42%	49.68%	1.35%
Deutsche Post AG	Transporting and Storage	56.75%	-	11.35%	-	0.03%
Atos SE	Information and Communication	54.66%	-	10.93%	-	0.01%
Umicore	Water Supply, Sewerage, Waste Management and Remediation Activities	52.18%	-	10.44%	-	0.01%

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

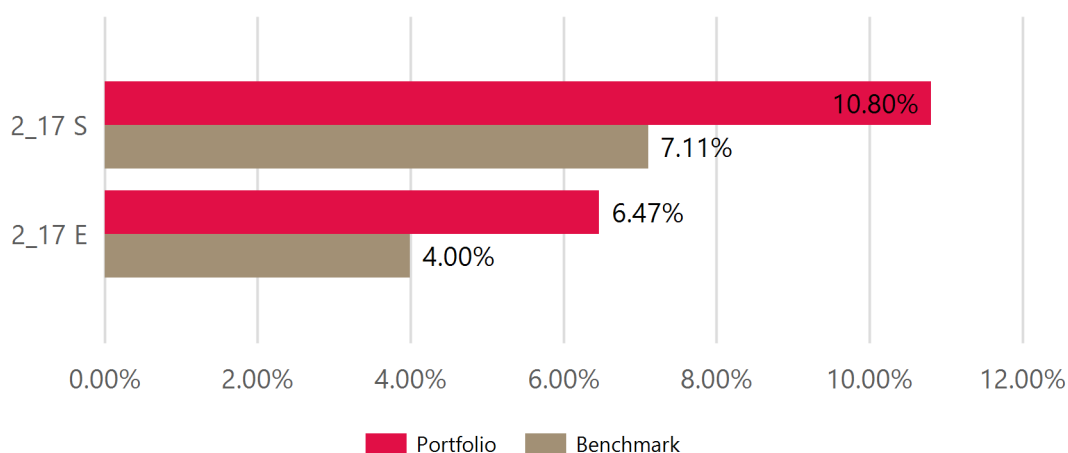
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## How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.

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## What was the share of socially sustainable investments?

See Charts above



## What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



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More information is available at:

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**How did this financial product perform compared to the reference benchmark?**

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.



## **Periodic disclosure as at 31.01.2023**

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product Name:**

Swisscanto (LU) Bond Fund Vision Responsible CAD

**Legal entity identifier (LEI-Code):**

5493002H8R636PLBUX16

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: _%</b>  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective: _%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>5%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



## To what extent were the environmental and/or social characteristics promoted by this financial product met?





**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

## Exclusion Criteria

### Exposure to Controversies

#### Responsible

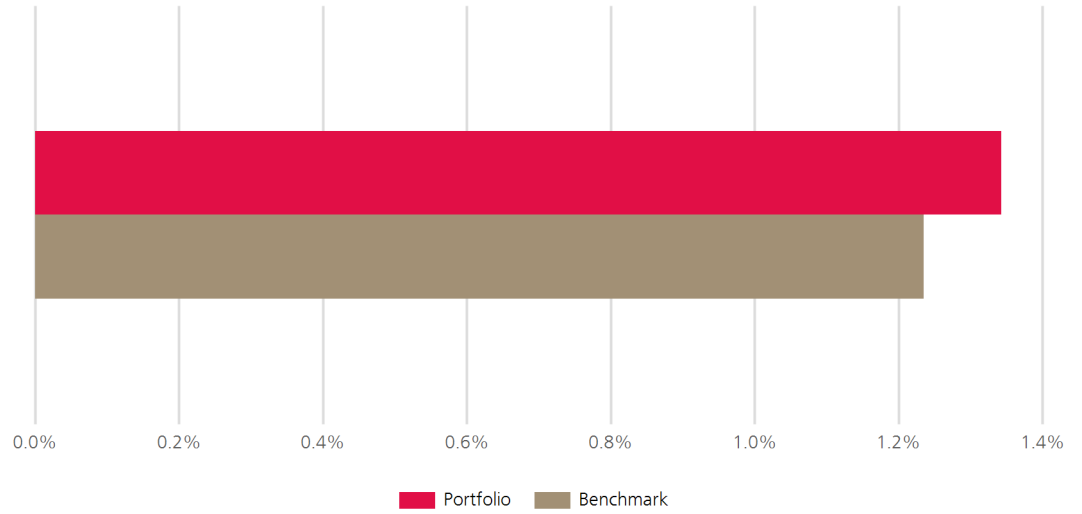
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 <b>Coal reserves (ex. metal production)</b>	0.00%	0.24%	2	 <b>Child labour</b>	0.00%	0.00%	0
<b>Extraction of coal (&gt;5% revenue)</b>	0.00%	0.00%	0	<b>Controversial weapons</b>	0.00%	0.00%	0
 <b>Climate change</b>				<b>Manufacture of weapons and ammunition</b>	0.00%	0.00%	0
 <b>Risk to society and health</b>				<b>Production of military hardware (&gt;5% revenue)</b>	0.00%	0.00%	0
				<b>Production of pornography</b>	0.00%	0.00%	0
				<b>UN Global Compact violations</b>	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.



# ESG Laggards

## Exposure to ESG Laggards



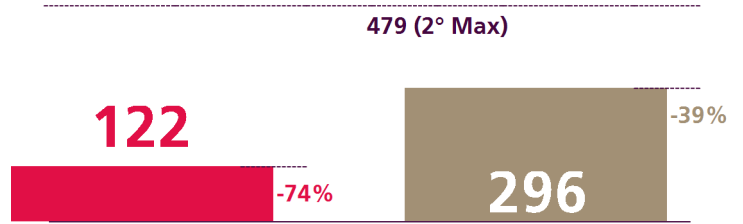
Over the reporting period (except for January 2023), the sub-fund did not comply with the requirement\* put into effect as of January 1, 2023 in the pre-contractual documents.  
\*The portfolio aims for a lower exposure to ESG laggards compared to the benchmark. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

# Reduction of CO<sub>2</sub>e intensity

## CO<sub>2</sub>e intensity relative to Paris climate targets

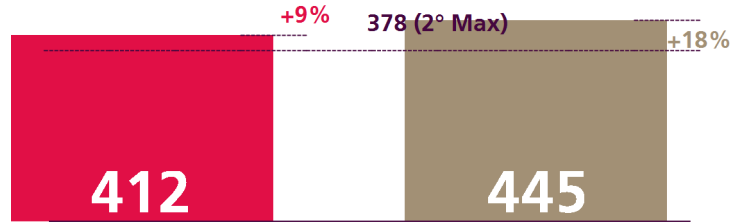
### CO<sub>2</sub>e intensity

Corporate  
Tonnes of CO<sub>2</sub>e / EUR million in turnover  
Scope 1 & 2



### CO<sub>2</sub>e intensity

Sovereign  
Tonnes of CO<sub>2</sub>e / EUR million in GDP



### Achievement of the 2-degree target

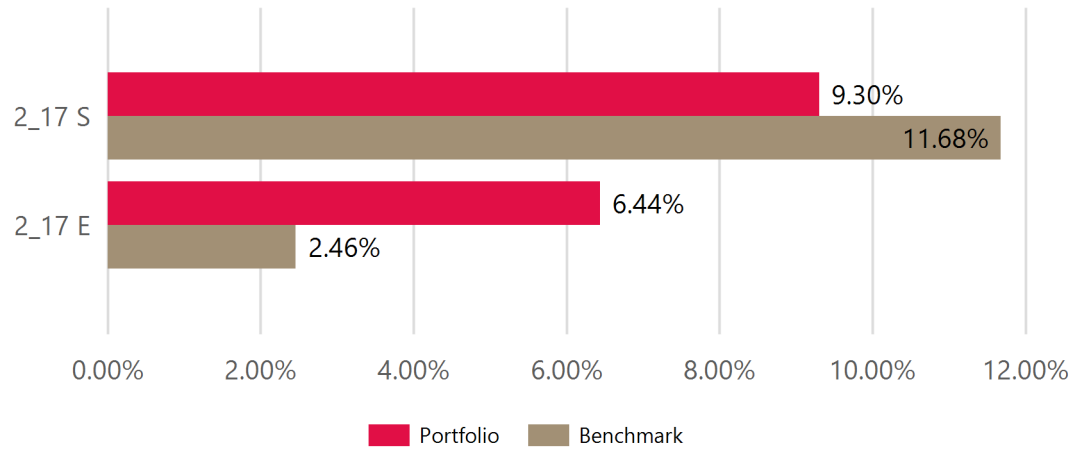
**-25%**

**+4%**

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

# Sustainable Investments

## Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGPR) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



**How did this financial product consider principal adverse impacts on sustainability factors?**

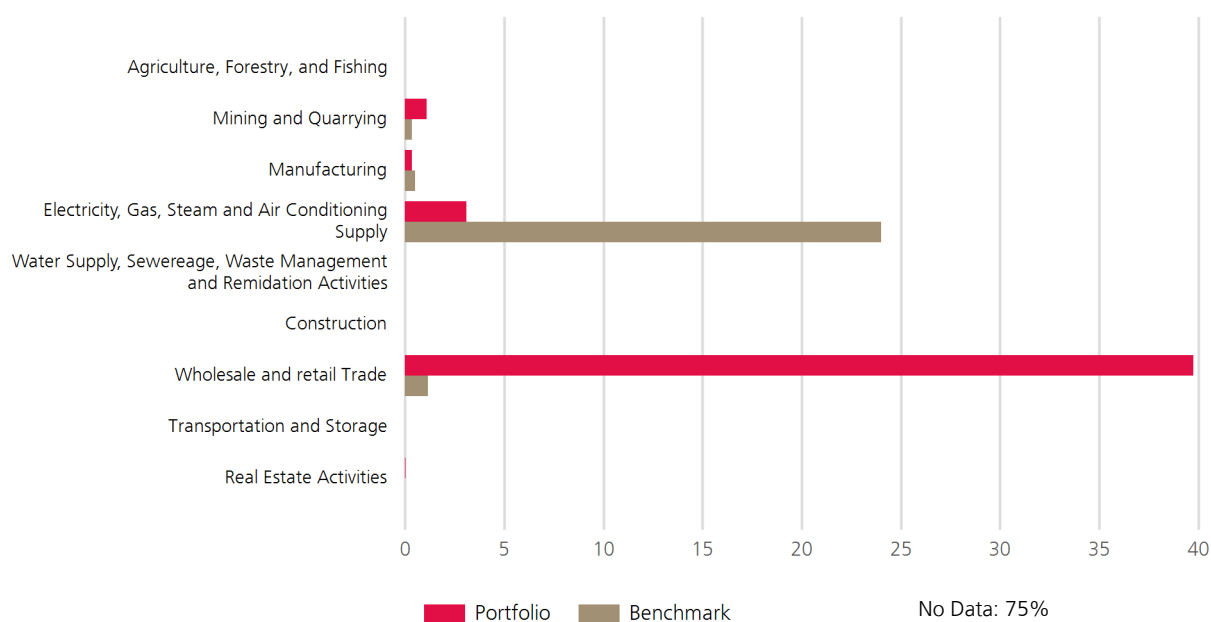
## Principal Adverse Impacts - Corporate Assets

## Primary Indicators - Energy and Emissions

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	7.54	31.59%		7.63		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	2.09	31.59%		1.34		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	71.25	31.59%		37.57		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	80.88	31.59%		46.54		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	162.04	32.48%		283.29		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	3.86%	32.67%		2.35%		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	55.24%	5.25%		59.82%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	95.36%	4.41%		87.66%		
	5c. Non-renewable energy production	1.03%	30.06%		1.12%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.16	18.73%		0.2		

## Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	31.24%		0%		
8. Emissions to water	8. CR Raw - COD emissions	0.42	0.03%		0		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	439.64	0.84%		601.47		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	31.24%		0%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	2.16%	28.66%		2.26%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.2%	4.57%		0.03%		
13. Board gender diversity	13. Ratio of female to male board members	0.72	26.17%		0.69		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	32.49%		0%		

## Principal Adverse Impacts - Sovereign and Supranational Assets

## Primary Indicators

## Environmental

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	498.25	57.98%		506.69		

## Social

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	15.75	0.59%		0		
	16b. Countries subject to social violations (%)	22.03%	0.59%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high EN 8 EN high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.02.2022-31.01.2023

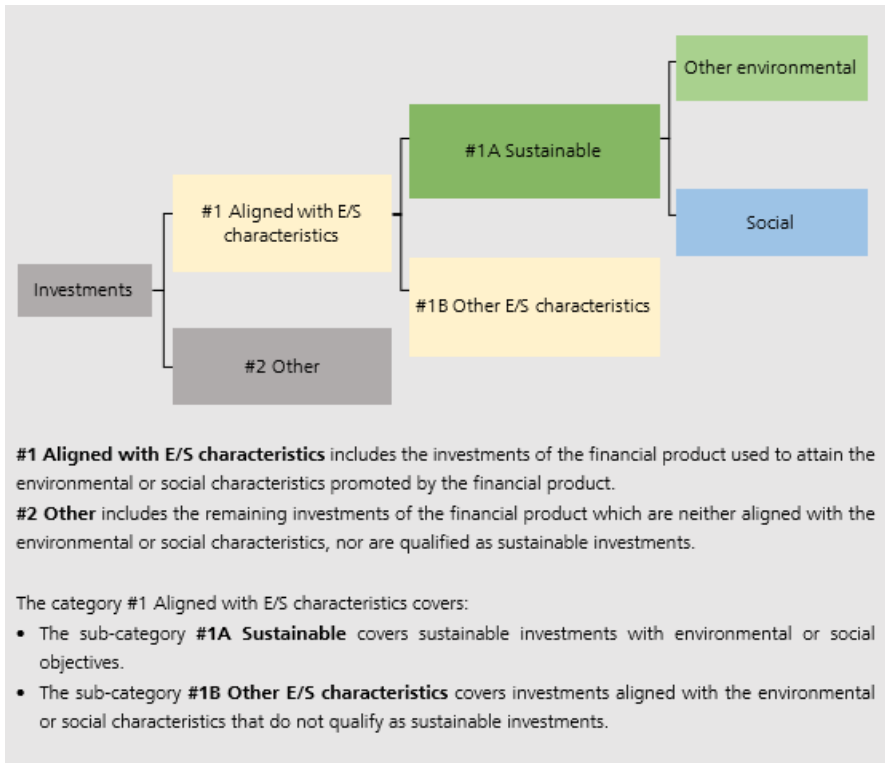
Largest investments	NACE Sector	% Assets	Country
Government of Canada 4.0% 01-JUN-2041	Financial and Insurance Activities	2.79%	
Government of Canada 3.5% 01-DEC-2045	Financial and Insurance Activities	2.67%	
Province of British Columbia 6.35% 18-JUN-2031	Financial and Insurance Activities	2.06%	
Swisscanto (LU) Bond Fund Sustainable Global High Yield NT USD Klasse		1.98%	
Swisscanto (LU) Bond Fund Responsible COCO NT USD Klasse		1.95%	
Province of Alberta 2.05% 01-JUN-2030	Financial and Insurance Activities	1.91%	
Government of Canada 2.75% 01-DEC-2064	Financial and Insurance Activities	1.65%	
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities NT USD Klasse		1.54%	
Province of Quebec 2.1% 27-MAY-2031 REGS	Financial and Insurance Activities	1.52%	
Province of Manitoba 2.05% 02-JUN-2031	Financial and Insurance Activities	1.50%	



## What was the proportion of sustainability-related investments?

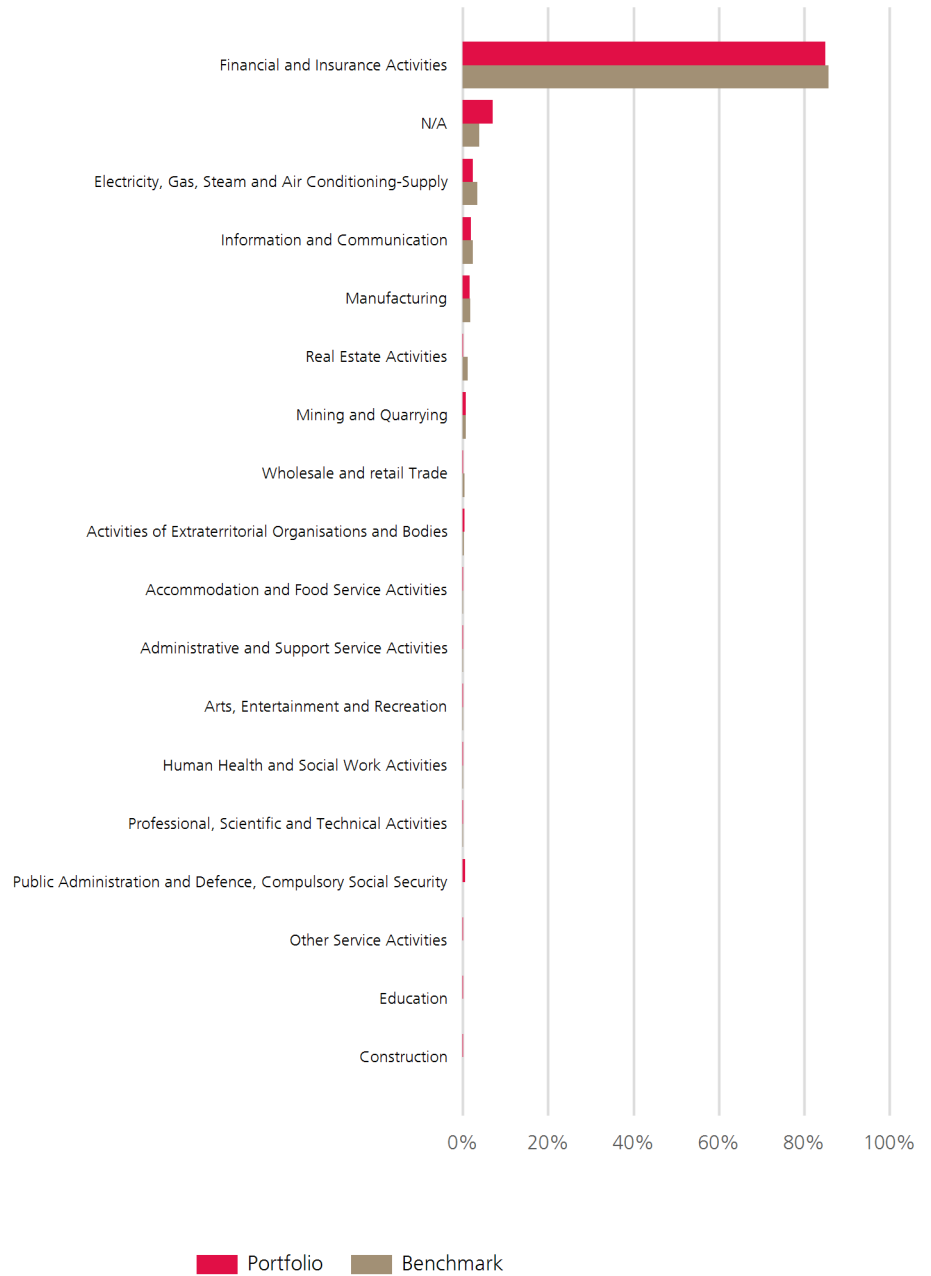
**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?





● In which economic sectors were the investments made?



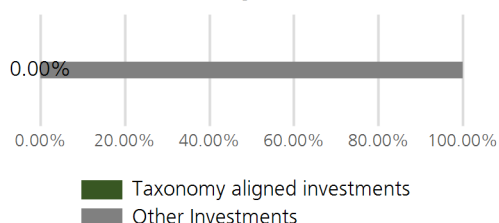
Taxonomy-aligned activities are expressed as a share of:  
- **turnover** reflects the “greenness” of investee companies today.



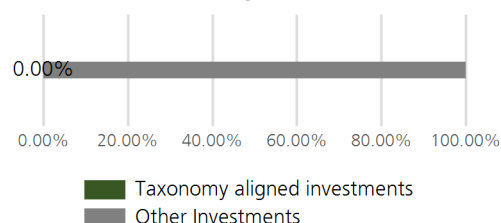
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Johnson Controls International plc	Manufacturing	89.74%	-	17.95%	-	0.01%
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Atos SE	Information and Communication	54.66%	-	10.93%	-	0.01%
Umicore	Water Supply, Sewerage, Waste Management and Remediation Activities	52.18%	-	10.44%	-	0.01%
Volvo Car AB Class B	Manufacturing	36.03%	-	7.00%	28.00%	0.01%
Faurecia Societe europeenne	Manufacturing	26.09%	-	5.22%	-	0.00%
Ford Motor Company	Manufacturing	3.00%	-	3.00%	-	0.04%

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

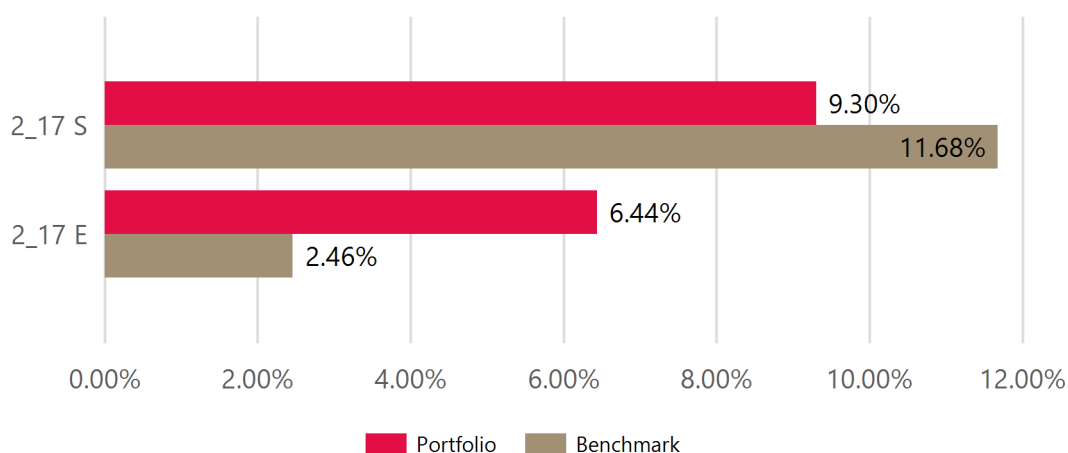
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## What was the share of socially sustainable investments?

See Charts above



## What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

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More information is available at:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



### **How did this financial product perform compared to the reference benchmark?**

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.



## **Periodic disclosure as at 31.01.2023**

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product Name:**

Swisscanto (LU) Bond Fund Vision Responsible AUD

**Legal entity identifier (LEI-Code):**

549300G7JSDUD511ZE39

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
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**To what extent were the environmental and/or social characteristics promoted by this financial product met?**





**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**How did the sustainability indicators perform?**

**Exclusion Criteria**

**Exposure to Controversies**

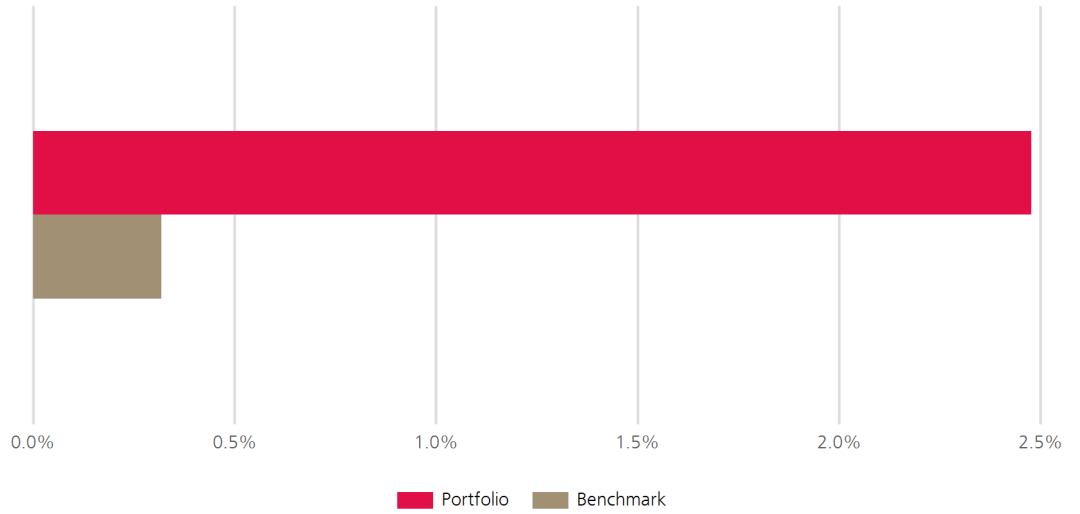
**Responsible**

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 <b>Coal reserves (ex. metal production)</b>	0.00%	0.03%	0	 <b>Child labour</b>	0.00%	0.00%	0
<b>Extraction of coal (&gt;5% revenue)</b>	0.00%	0.00%	0	<b>Controversial weapons</b>	0.00%	0.00%	0
 <b>Climate change</b>				<b>Manufacture of weapons and ammunition</b>	0.00%	0.00%	0
 <b>Risk to society and health</b>				<b>Production of military hardware (&gt;5% revenue)</b>	0.00%	0.00%	0
				<b>Production of pornography</b>	0.00%	0.00%	0
				<b>UN Global Compact violations</b>	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

# ESG Laggards

## Exposure to ESG Laggards



Over the reporting period (except for January 2023), the sub-fund did not comply with the requirement\* put into effect as of January 1, 2023 in the pre-contractual documents.  
\*The portfolio aims for a lower exposure to ESG laggards compared to the benchmark. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

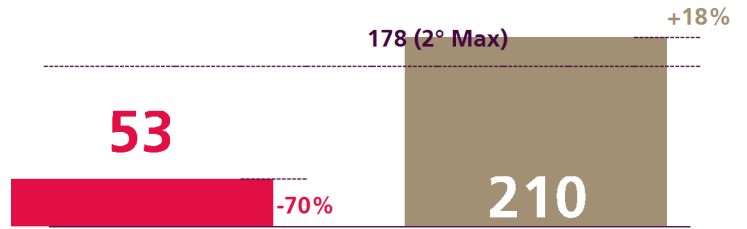


# Reduction of CO<sub>2</sub>e intensity

## CO<sub>2</sub>e intensity relative to Paris climate targets

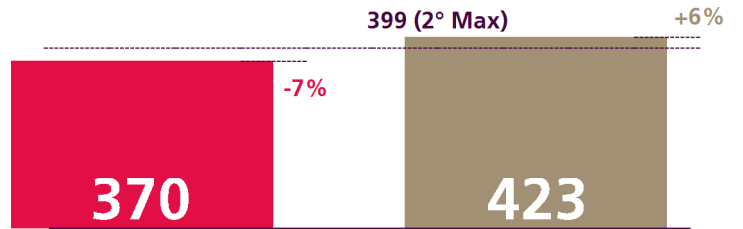
### CO<sub>2</sub>e intensity

Corporate  
Tonnes of CO<sub>2</sub>e / EUR million in turnover  
Scope 1 & 2



### CO<sub>2</sub>e intensity

Sovereign  
Tonnes of CO<sub>2</sub>e / EUR million in GDP



### Achievement of the 2-degree target

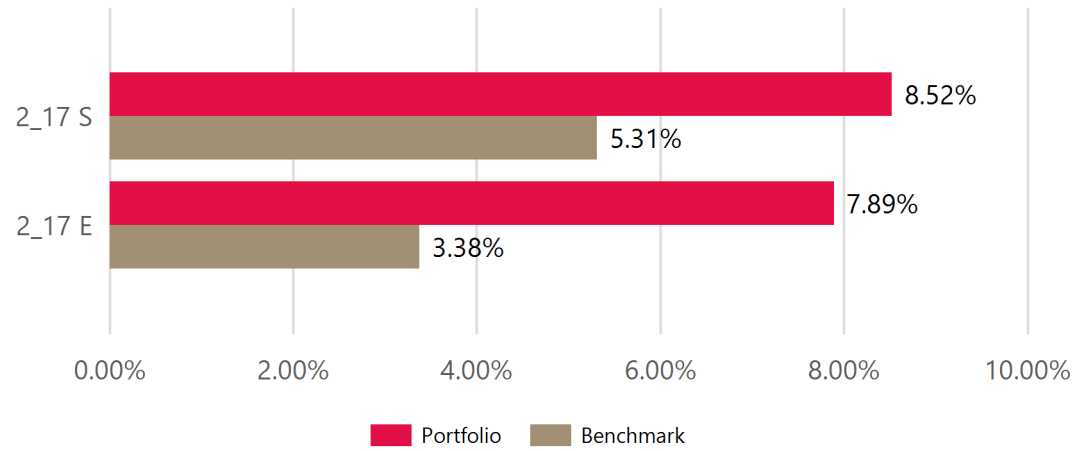
**-40%**

**+7%**

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

# Sustainable Investments

## Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGPR) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



**How did this financial product consider principal adverse impacts on sustainability factors?**

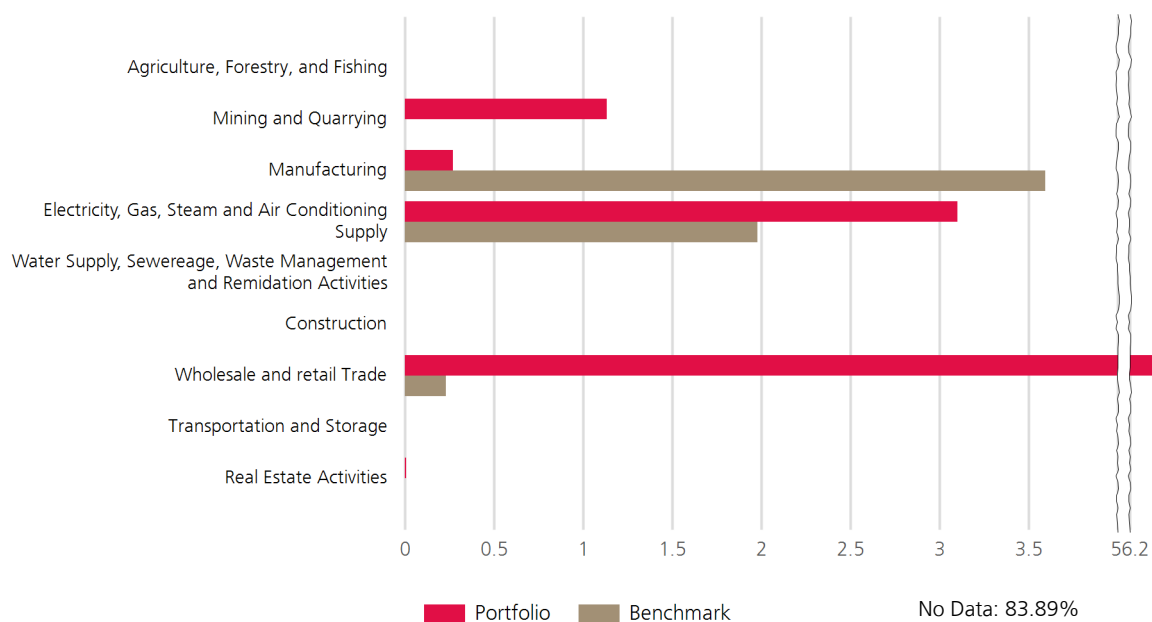
## Principal Adverse Impacts - Corporate Assets

## Primary Indicators - Energy and Emissions

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	5.05	23.46%		1.39		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	1.55	23.46%		0.36		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	52.73	23.46%		5.34		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	59.32	23.46%		7.1		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	65.71	24.32%		78.3		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	0.16%	22.3%		0.16%		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	85.76%	1.76%		79.48%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	89.66%	0.78%		90.32%		
	5c. Non-renewable energy production	0.1%	22.16%		0.21%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.05	10.79%		0.14		

## Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	22.31%		0%		
8. Emissions to water	8. CR Raw - COD emissions	0.43	0.03%		0		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	129.36	0.2%		862.5		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	22.31%		0%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	1.97%	20.23%		0.18%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.44%	3.5%		0.05%		
13. Board gender diversity	13. Ratio of female to male board members	0.7	13.37%		0.66		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	22.31%		0%		

## Principal Adverse Impacts - Sovereign and Supranational Assets

## Primary Indicators

## Environmental

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	449.89	38.31%		481.69		

## Social

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	15.75	1.1%		0		
	16b. Countries subject to social violations (%)	22.23%	1.1%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high EN 8 EN high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.02.2022-31.01.2023

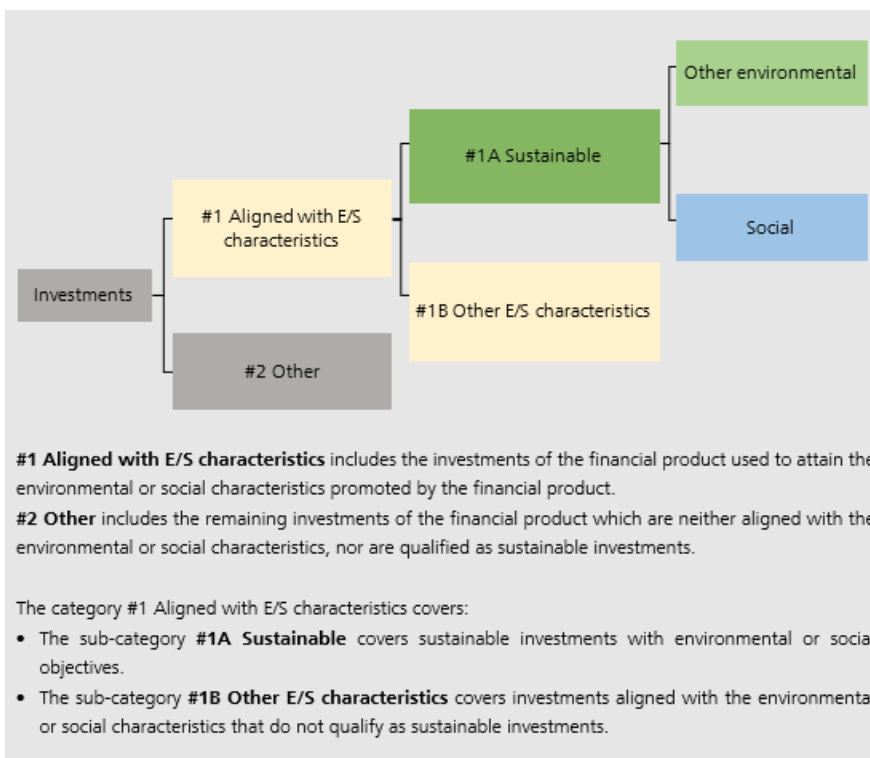
Largest investments	NACE Sector	% Assets	Country
Swisscanto (LU) Bond Fund Responsible COCO NT USD Klasse		1.78%	
Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities NT USD Klasse		1.69%	
Government of Australia 3.0% 21-NOV-2033 REGS	Financial and Insurance Activities	1.58%	
Toyota Finance Australia Ltd 2.2% 28-SEP-2023 REGS	Manufacturing	1.38%	
Government of Australia 3.25% 21-APR-2029 REGS	Financial and Insurance Activities	1.36%	
Government of Australia 2.5% 21-MAY-2030 REGS	Financial and Insurance Activities	1.27%	
Swisscanto (LU) Bond Fund Responsible Global Convertible NT Klasse		1.22%	
Government of Australia 1.25% 21-MAY-2032	Financial and Insurance Activities	1.20%	
Swisscanto (LU) Bond Fund Sustainable Global High Yield NT USD Klasse		1.14%	
ZKB Tracker-Zertifikat (Dynamisch) auf Long-Short Bond-Futures Basket 'Systematic Global Rates'		1.12%	



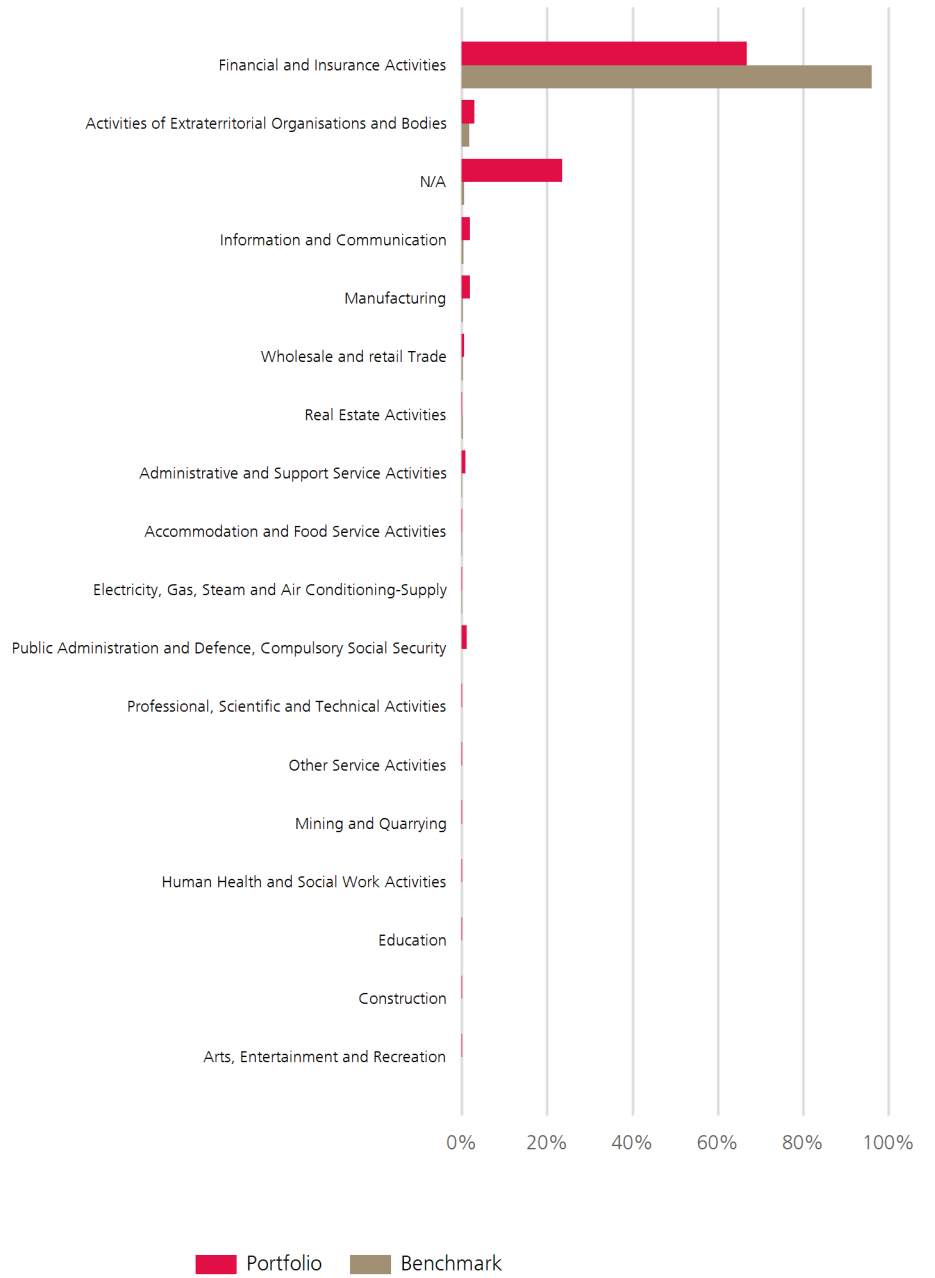
## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



● In which economic sectors were the investments made?





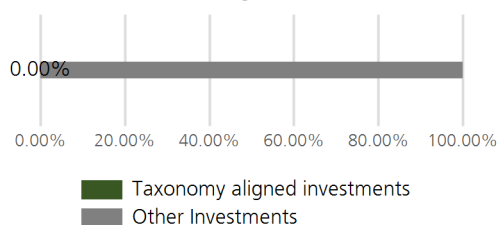
Taxonomy-aligned activities are expressed as a share of:  
- **turnover** reflects the "greenness" of investee companies today.



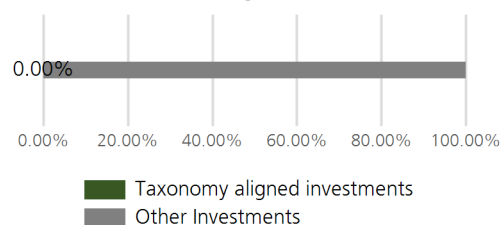
## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

## What was the share of investments made in transitional and enabling activities?

Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Johnson Controls International plc	Manufacturing	89.74%	-	17.95%	-	0.01%
Atos SE	Information and Communication	54.66%	-	10.93%	-	0.01%
Faurecia Societe europeenne	Manufacturing	26.09%	-	5.22%	-	0.00%
Ford Motor Company	Manufacturing	3.00%	-	3.00%	-	0.03%
Volvo Car AB Class B	Manufacturing	36.03%	-	7.00%	28.00%	0.01%
Adani Green Energy Limited	Electricity, Gas, Steam and Air Conditioning Supply	67.25%	-	57.64%	9.62%	0.01%
Orsted	Electricity, Gas, Steam and Air Conditioning Supply	50.69%	-	42.48%	7.57%	0.01%

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

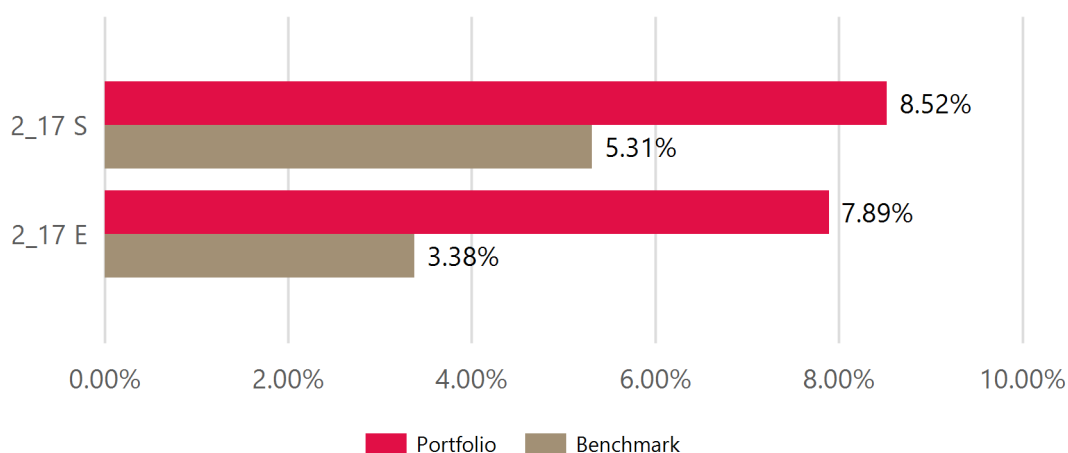
**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

## How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.

## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.



## What was the share of socially sustainable investments?

See Charts above



## What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



### **How did this financial product perform compared to the reference benchmark?**

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.



## **Periodic disclosure as at 31.01.2023**

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product Name:**

Swisscanto (LU) Bond Fund Vision Responsible International

**Legal entity identifier (LEI-Code):**

549300CV4U6ZU8YGRP84

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: _%</b>  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy   <input type="checkbox"/> It made <b>sustainable investments with a social objective: _%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>5%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with a social objective   <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



## To what extent were the environmental and/or social characteristics promoted by this financial product met?










**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

## Exclusion Criteria

### Exposure to Controversies

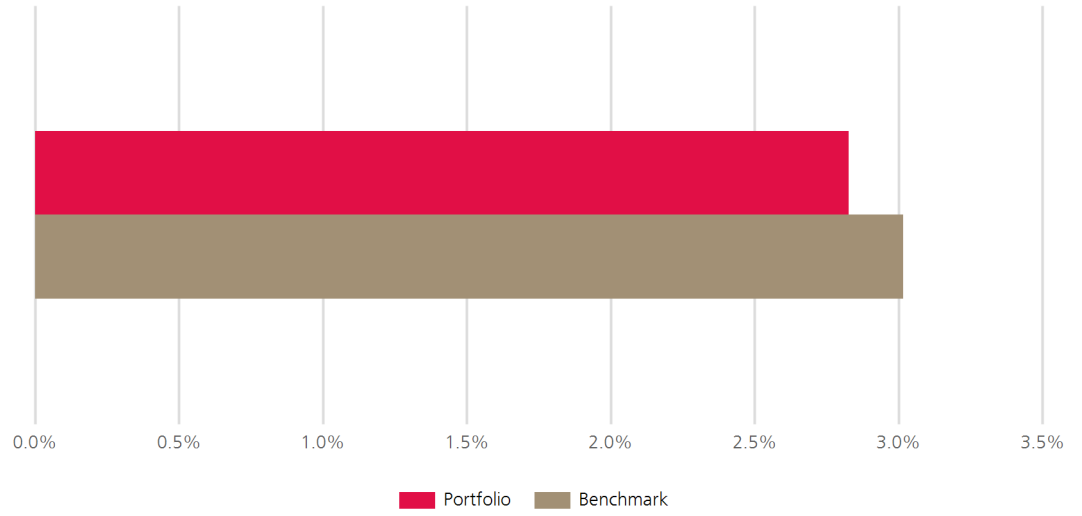
#### Responsible

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	0.31%	22	 Production of military hardware (>5% revenue)	0.00%	0.24%	16
Extraction of coal (>5% revenue)	0.00%	0.01%	2	 Manufacture of weapons and ammunition	0.00%	0.15%	7
 Climate change				 Child labour	0.00%	0.13%	4
 Risk to society and health				 Controversial weapons	0.00%	0.11%	3
				 UN Global Compact violations	0.00%	0.04%	2
				 Production of pornography	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

# ESG Laggards

## Exposure to ESG Laggards



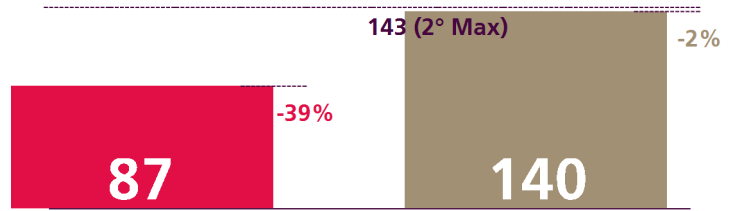
The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

# Reduction of CO<sub>2</sub>e intensity

## CO<sub>2</sub>e intensity relative to Paris climate targets

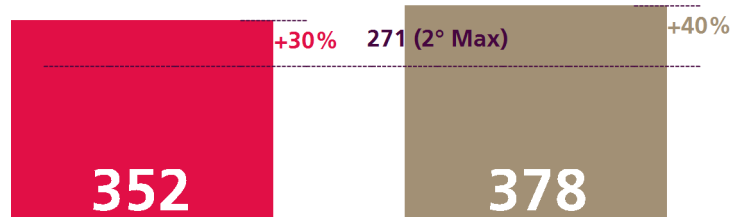
### CO<sub>2</sub>e intensity

Corporate  
Tonnes of CO<sub>2</sub>e / EUR million in turnover  
Scope 1 & 2



### CO<sub>2</sub>e intensity

Sovereign  
Tonnes of CO<sub>2</sub>e / EUR million in GDP



### Achievement of the 2-degree target

**-9%**

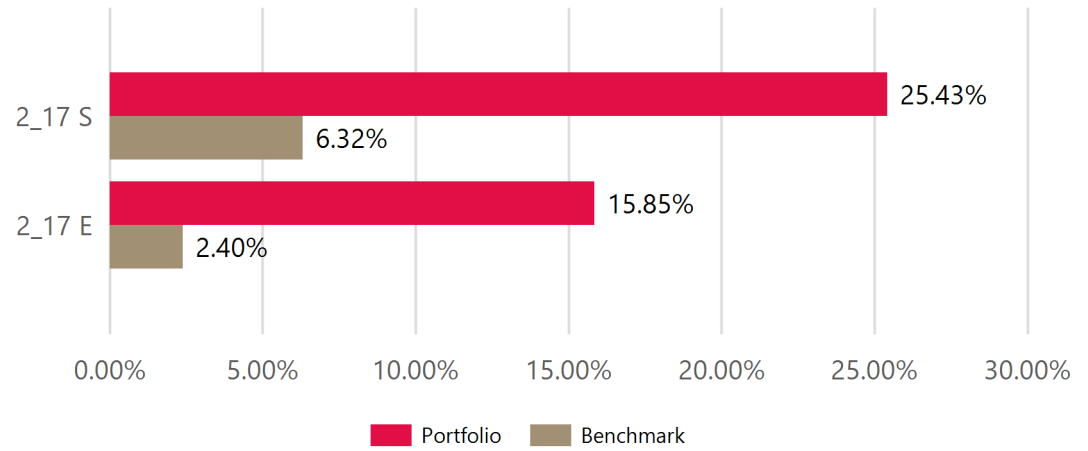
**+25%**

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.



# Sustainable Investments

## Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

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**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

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Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



**How did this financial product consider principal adverse impacts on sustainability factors?**

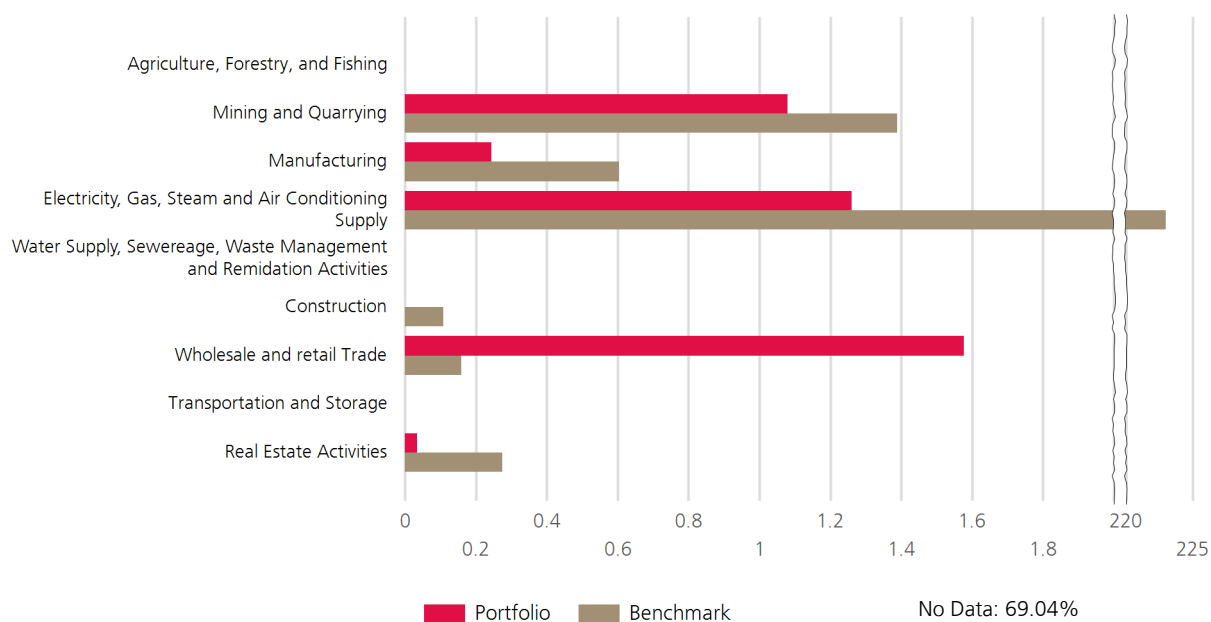
## Principal Adverse Impacts - Corporate Assets

## Primary Indicators - Energy and Emissions

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	13.73	48.96%		308.41		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	3.25	48.96%		21.02		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	87.51	48.96%		1211.96		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	104.48	48.96%		1541.39		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	136.36	51.37%		191.84		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	1.85%	51.7%		1.98%		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	57.2%	15.13%		61.3%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	77.82%	13.15%		82.11%		
	5c. Non-renewable energy production	0.11%	50.17%		3.08%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.15	24.16%		10.06		

## Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	51.6%		0.02%		
8. Emissions to water	8. CR Raw - COD emissions	119.45	1.92%		15.97		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	931.28	5.46%		72727.5		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	51.6%		3.83%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	3.73%	44.82%		5.57%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.36%	5.69%		0.12%		
13. Board gender diversity	13. Ratio of female to male board members	0.58	33.33%		0.58		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	51.72%		0.03%		

## Principal Adverse Impacts - Sovereign and Supranational Assets

## Primary Indicators

## Environmental

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	428.69	43.27%		430.19		

## Social

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	16	8.48%		12		
	16b. Countries subject to social violations (%)	18.2%	8.48%		2.77%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high EN 8 EN high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.02.2022-31.01.2023

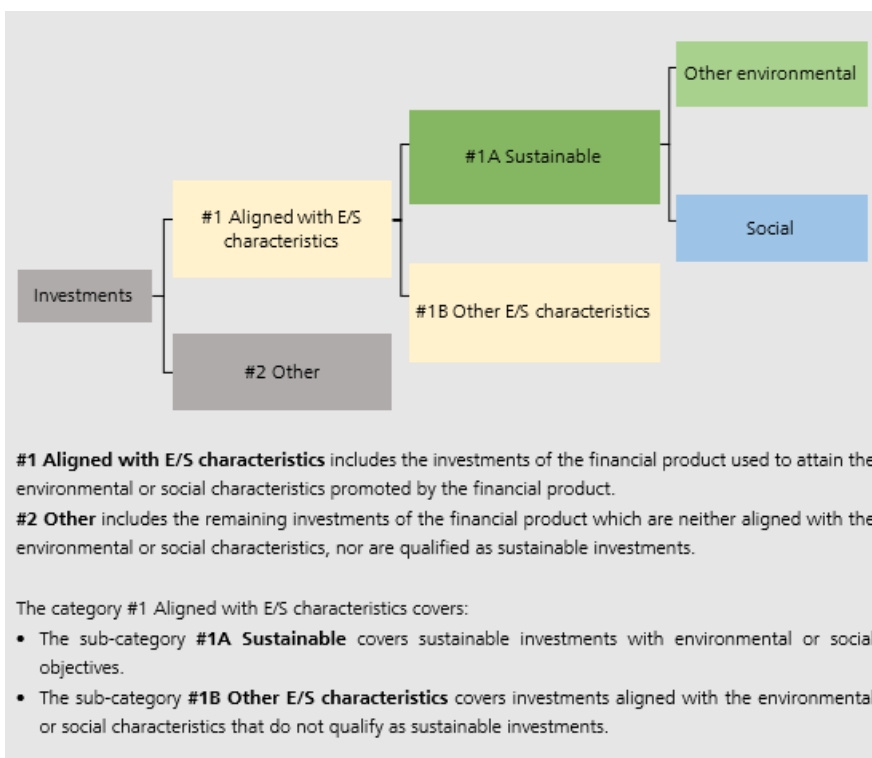
Largest investments	NACE Sector	% Assets	Country
European Investment Bank 2.15% 18-JAN-2027	Activities of Extraterritorial Organisations and Bodies	2.79%	Luxembourg
Swisscanto (LU) Bond Fund Responsible COCO NT USD Klasse		1.98%	
Kreditanstalt fuer Wiederaufbau 2.6% 20-JUN-2037	Financial and Insurance Activities	1.88%	
Swisscanto (LU) Bond Fund Sustainable Global High Yield NT USD Klasse		1.80%	
Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities NT USD Klasse		1.77%	
Government of Japan 0.7% 20-JUN-2048	Financial and Insurance Activities	1.71%	
Government of the United States of America 1.375% 15-AUG-2050	Public Administration and Defence, Compulsory Social Security	1.70%	USA
Government of China 3.27% 19-NOV-2030	Financial and Insurance Activities	1.52%	
Government of China 3.25% 22-NOV-2028	Financial and Insurance Activities	1.51%	
Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities NT USD Klasse		1.49%	



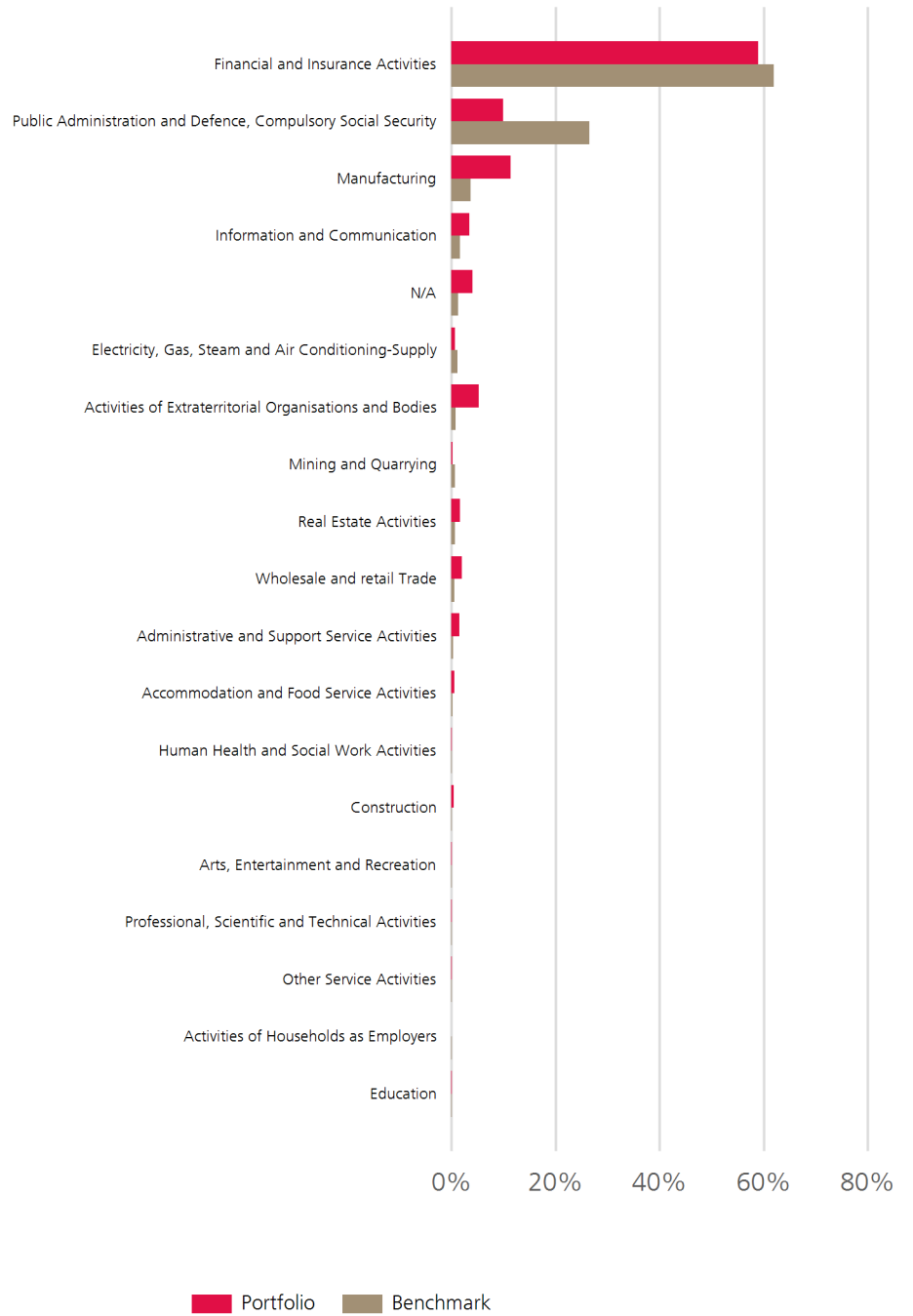
## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



● In which economic sectors were the investments made?



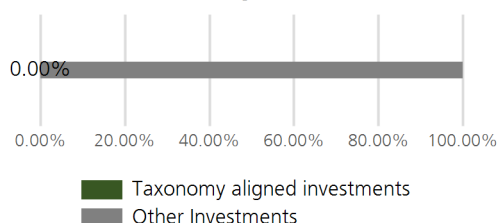
Taxonomy-aligned activities are expressed as a share of:  
- **turnover** reflects the “greenness” of investee companies today.



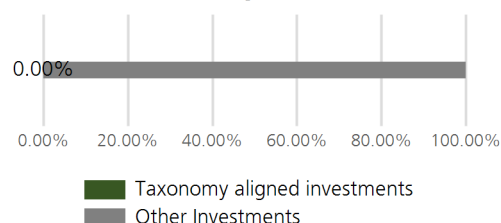
## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

## What was the share of investments made in transitional and enabling activities?

Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Waste Connections, Inc.	Transporting and Storage	79.76%	-	76.43%	3.33%	0.44%
Adani Green Energy Limited	Electricity, Gas, Steam and Air Conditioning Supply	67.25%	-	57.64%	9.62%	0.01%
VERBUND AG Class A	Electricity, Gas, Steam and Air Conditioning Supply	50.08%	-	49.03%	-	0.13%
Veolia Environnement SA	Water Supply, Sewerage, Waste Management and Remediation Activities	78.74%	-	43.11%	-	0.01%
Orsted	Electricity, Gas, Steam and Air Conditioning Supply	50.69%	-	42.48%	7.57%	0.12%
TenneT Holding BV	Electricity, Gas, Steam and Air Conditioning Supply	100.00%	-	20.00%	-	0.71%
SNCF Reseau	Transporting and Storage	100.00%	-	20.00%	-	0.87%
Johnson Controls International plc	Manufacturing	89.74%	-	17.95%	-	0.00%
Waste Management, Inc.	Water Supply, Sewerage, Waste Management and Remediation Activities	91.30%	-	16.39%	-	0.88%
Deutsche Post AG	Transporting and Storage	56.75%	-	11.35%	-	0.02%



**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

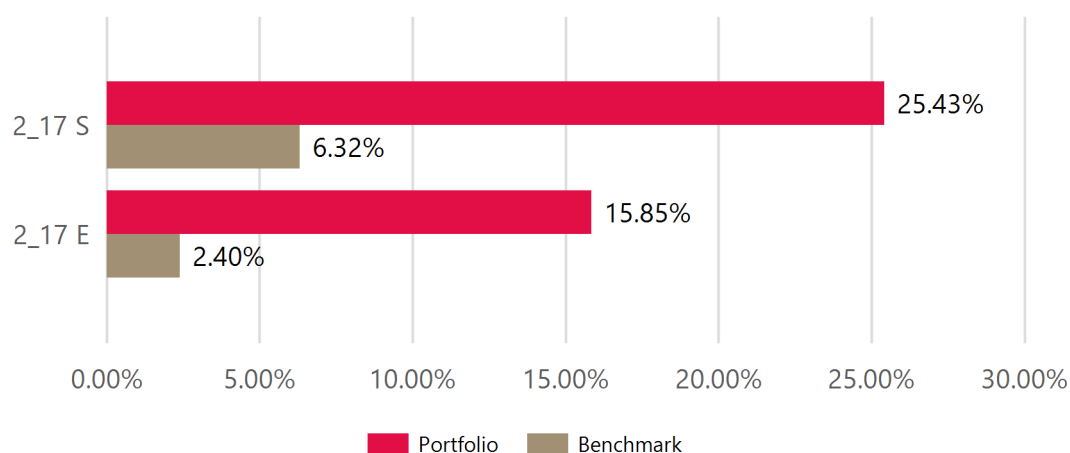
**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

## How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.

## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.



## What was the share of socially sustainable investments?

See Charts above



## What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



### **How did this financial product perform compared to the reference benchmark?**

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.



## **Periodic disclosure as at 31.01.2023**

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product Name:**

Swisscanto (LU) Bond Fund Responsible Global Corporate

**Legal entity identifier (LEI-Code):**

5493000JNVEMQLD6378

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: _%</b>  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective: _%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>5%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



## To what extent were the environmental and/or social characteristics promoted by this financial product met?






**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

## Exclusion Criteria

### Exposure to Controversies

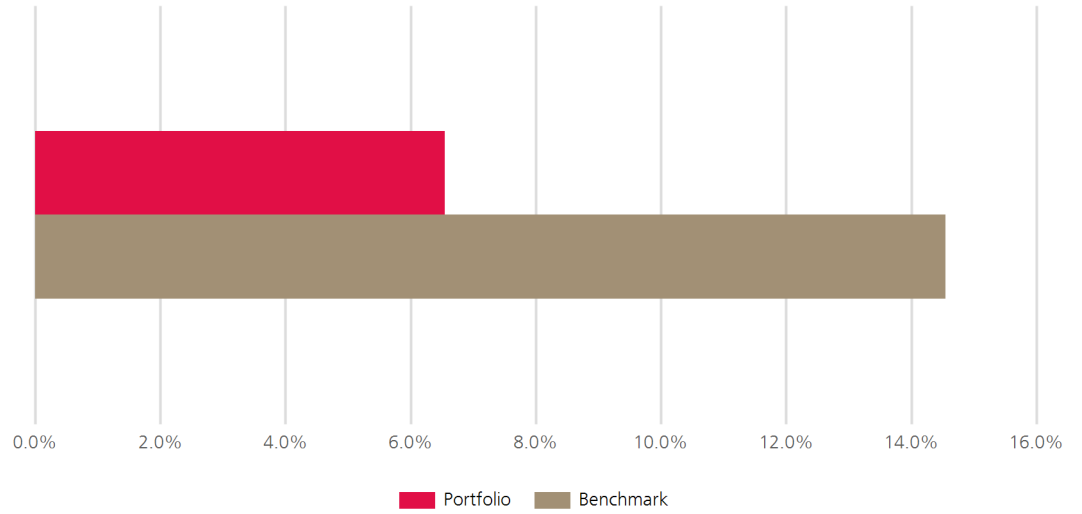
#### Responsible

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 <b>Coal reserves (ex. metal production)</b>	0.00%	1.72%	23	 <b>Production of military hardware (&gt;5% revenue)</b>	0.00%	1.22%	16
<b>Extraction of coal (&gt;5% revenue)</b>	0.00%	0.04%	2	 <b>Manufacture of weapons and ammunition</b>	0.00%	0.80%	7
 <b>Climate change</b>				<b>Child labour</b>	0.00%	0.67%	4
 <b>Risk to society and health</b>				<b>Controversial weapons</b>	0.00%	0.57%	3
				<b>UN Global Compact violations</b>	0.00%	0.21%	2
				<b>Production of pornography</b>	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

# ESG Laggards

## Exposure to ESG Laggards



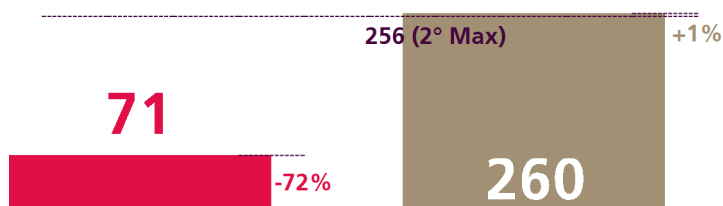
The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

# Reduction of CO<sub>2</sub>e intensity

## CO<sub>2</sub>e intensity relative to Paris climate targets

### CO<sub>2</sub>e intensity

Corporate  
Tonnes of CO<sub>2</sub>e / EUR million in turnover  
Scope 1 & 2



### Achievement of the 2-degree target

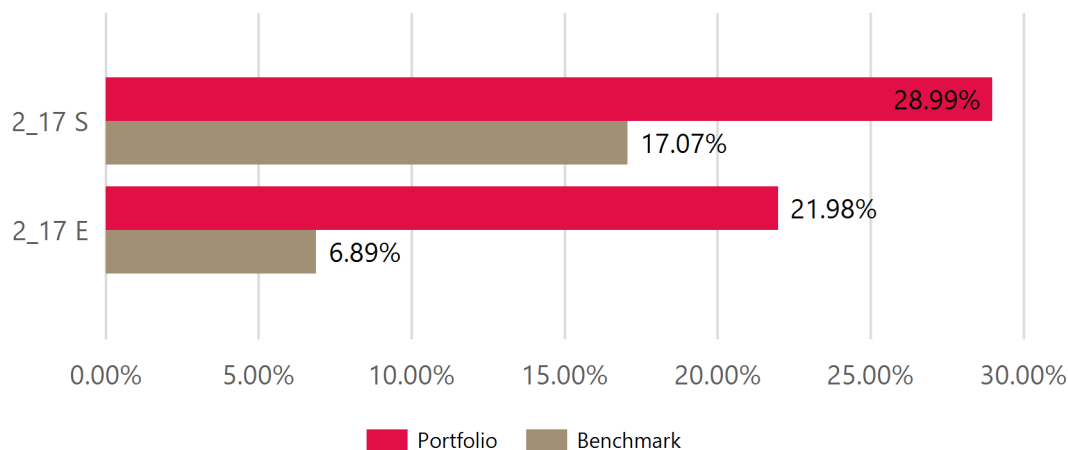
**-72%**

**+1%**

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

## Sustainable Investments

### Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGPR) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



**How did this financial product consider principal adverse impacts on sustainability factors?**



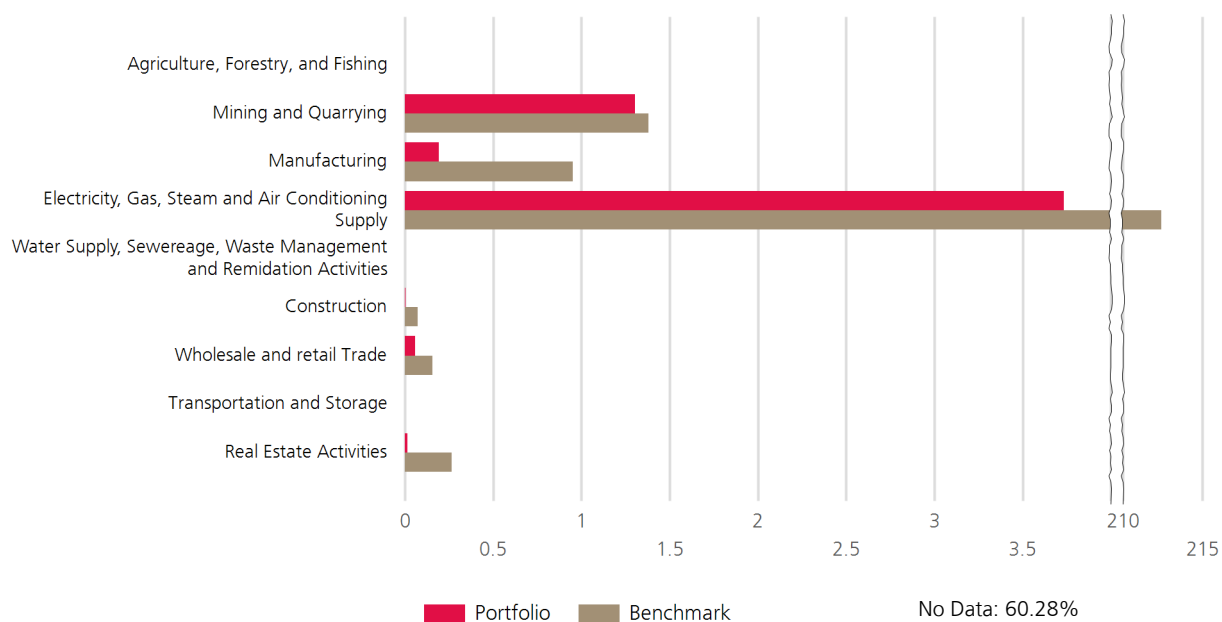
## Principal Adverse Impacts - Corporate Assets

## Primary Indicators - Energy and Emissions

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	19.2	80.14%		1543.82		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	5.86	80.14%		105.25		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	194.05	80.14%		6053.3		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	219.1	80.14%		7702.37		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	98.38	84.56%		248.94		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	5.49%	84.16%		10.29%		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	58.1%	26.47%		60.65%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	77.13%	22.29%		82.17%		
	5c. Non-renewable energy production	1.27%	81.32%		4.24%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.25	36.3%		10.99		

## Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	83.91%		0.1%		
8. Emissions to water	8. CR Raw - COD emissions	16.15	1.02%		83.11		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	2028.45	6%		363995		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	83.91%		20.6%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	6.45%	68.47%		13.61%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.82%	11.97%		0.55%		
13. Board gender diversity	13. Ratio of female to male board members	0.6	63.27%		0.57		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	84.58%		0.16%		

## Principal Adverse Impacts - Sovereign and Supranational Assets

## Primary Indicators

## Environmental

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	210.67	-0.24%		693.1		

## Social

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	0	0%		0		
	16b. Countries subject to social violations (%)	0%	0%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high EN 8 EN high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.02.2022-31.01.2023

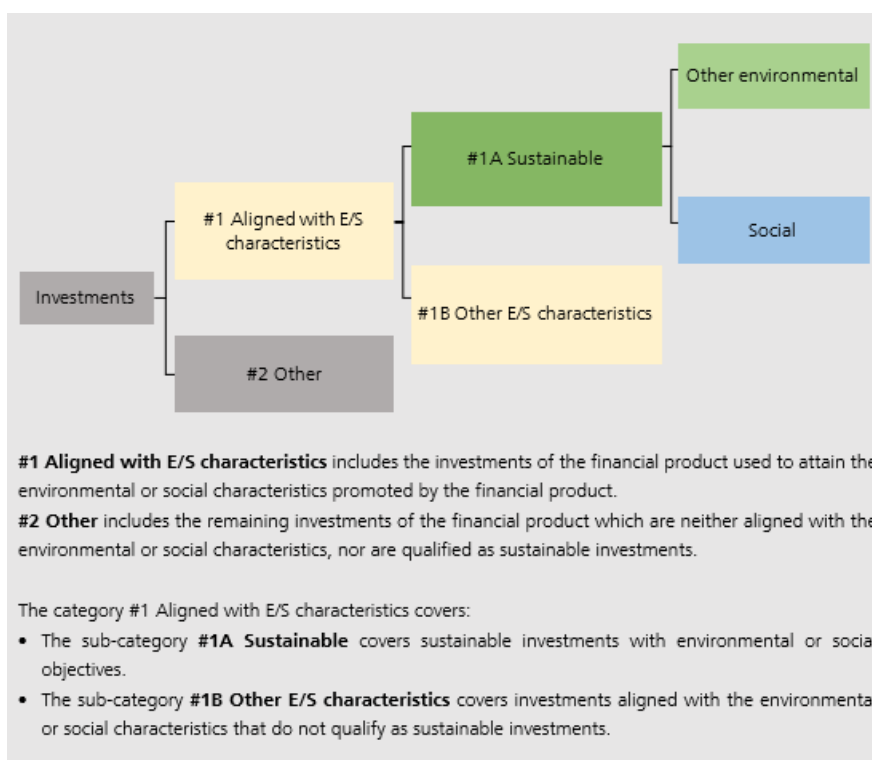
Largest investments	NACE Sector	% Assets	Country
Swisscanto (LU) Bond Fund Responsible Corporate Hybrid STH USD Klasse USD Cash		4.24%	
DBS Group Holdings Ltd 1.822% 10-MAR-2031 REGS	Financial and Insurance Activities	1.16%	Singapore
Microsoft Corp 2.921% 17-MAR-2052	Information and Communication	0.96%	USA
Aegon NV 5.5% 11-APR-2048	Financial and Insurance Activities	0.92%	Netherlands
American Express Co 1.65% 04-NOV-2026	Financial and Insurance Activities	0.87%	USA
Allianz SE 3.5% PERP REGS	Financial and Insurance Activities	0.84%	Germany
Swiss Re Finance Luxembourg SA 4.25% PERP REGS	Financial and Insurance Activities	0.81%	
TSMC Global Ltd 1.25% 23-APR-2026 REGS	Manufacturing	0.69%	Virgin Islands (British)
AbbVie Inc 3.2% 21-NOV-2029	Manufacturing	0.67%	USA



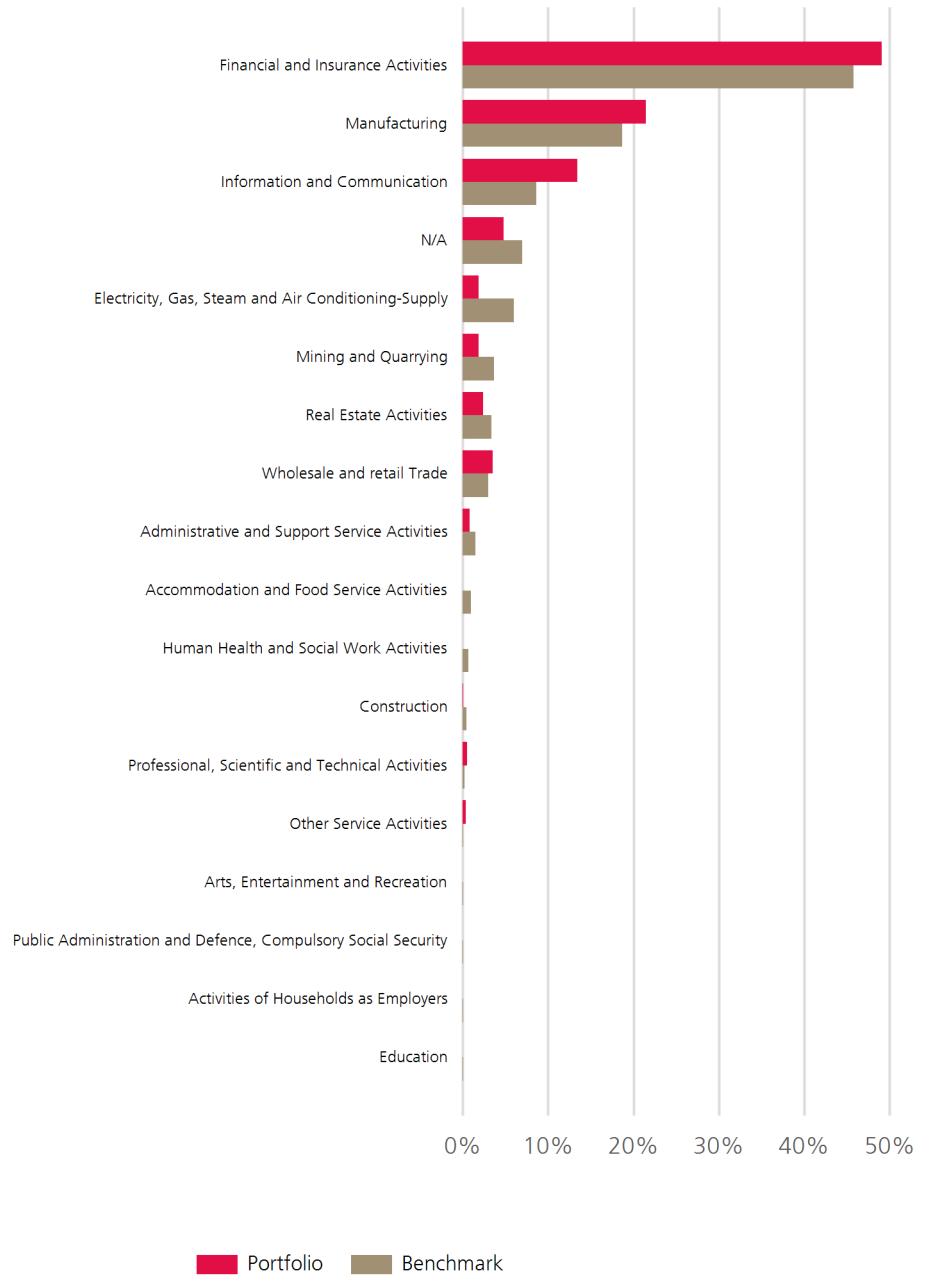
## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



● In which economic sectors were the investments made?



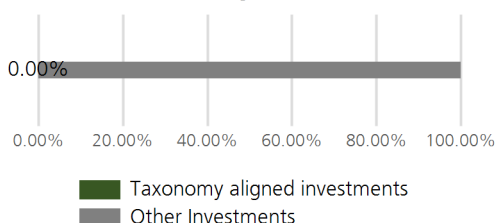
Taxonomy-aligned activities are expressed as a share of:  
- **turnover** reflects the "greenness" of investee companies today.



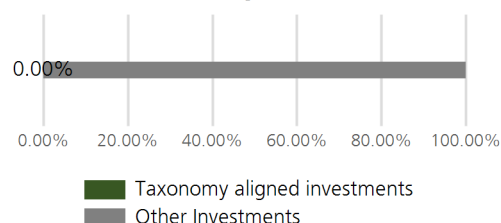
## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

## What was the share of investments made in transitional and enabling activities?

Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Waste Connections, Inc.	Transporting and Storage	79.76%	-	76.43%	3.33%	0.40%
Veolia Environnement SA	Water Supply, Sewerage, Waste Management and Remediation Activities	78.74%	-	43.11%	-	0.07%
Orsted	Electricity, Gas, Steam and Air Conditioning Supply	50.69%	-	42.48%	7.57%	0.24%
Grand City Properties SA	Real Estate Activities	100.00%	-	20.00%	-	0.03%
Unibail-Rodamco-Westfield SE Stapled Secs Cons of 1 Sh Unibail Rodamco + 1 Sh WFD Unib Rod	Real Estate Activities	100.00%	-	20.00%	-	0.02%
Vattenfall AB	Electricity, Gas, Steam and Air Conditioning Supply	41.20%	-	19.11%	-	0.04%
Johnson Controls International plc	Manufacturing	89.74%	-	17.95%	-	0.18%
Terna S.p.A.	Electricity, Gas, Steam and Air Conditioning Supply	87.74%	-	17.55%	-	0.03%
Red Electrica Corp. SA	Construction	84.90%	-	16.98%	-	0.01%
Waste Management, Inc.	Water Supply, Sewerage, Waste Management and Remediation Activities	91.30%	-	16.39%	-	0.39%

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

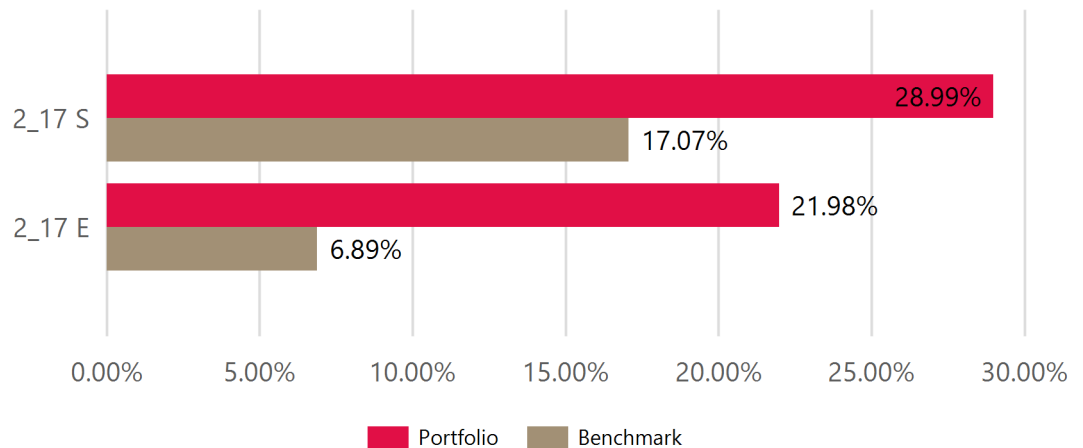
**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.

**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What was the share of socially sustainable investments?**

See Charts above

**What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



### **How did this financial product perform compared to the reference benchmark?**

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.





## **Periodic disclosure as at 31.01.2023**

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product Name:**

Swisscanto (LU) Bond Fund Responsible Global Convertible

**Legal entity identifier (LEI-Code):**

549300BEZ1CJCP4C0A88

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: _%</b>  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective: _%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>5%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



## To what extent were the environmental and/or social characteristics promoted by this financial product met?










**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

## Exclusion Criteria

### Exposure to Controversies

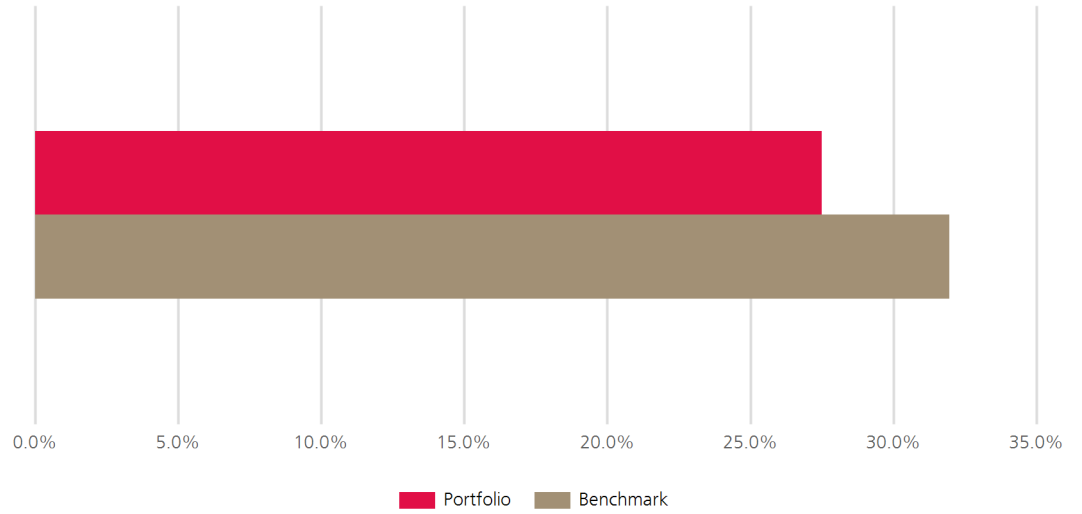
#### Responsible

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 <b>Coal reserves (ex. metal production)</b>	0.00%	0.00%	0	 <b>Production of military hardware (&gt;5% revenue)</b>	0.00%	1.37%	1
<b>Extraction of coal (&gt;5% revenue)</b>	0.00%	0.00%	0	 <b>UN Global Compact violations</b>	0.00%	0.38%	0
 <b>Climate change</b>				 <b>Child labour</b>	0.00%	0.00%	0
 <b>Risk to society and health</b>				 <b>Controversial weapons</b>	0.00%	0.00%	0
				 <b>Manufacture of weapons and ammunition</b>	0.00%	0.00%	0
				 <b>Production of pornography</b>	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

# ESG Laggards

## Exposure to ESG Laggards



The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

# Reduction of CO<sub>2</sub>e intensity

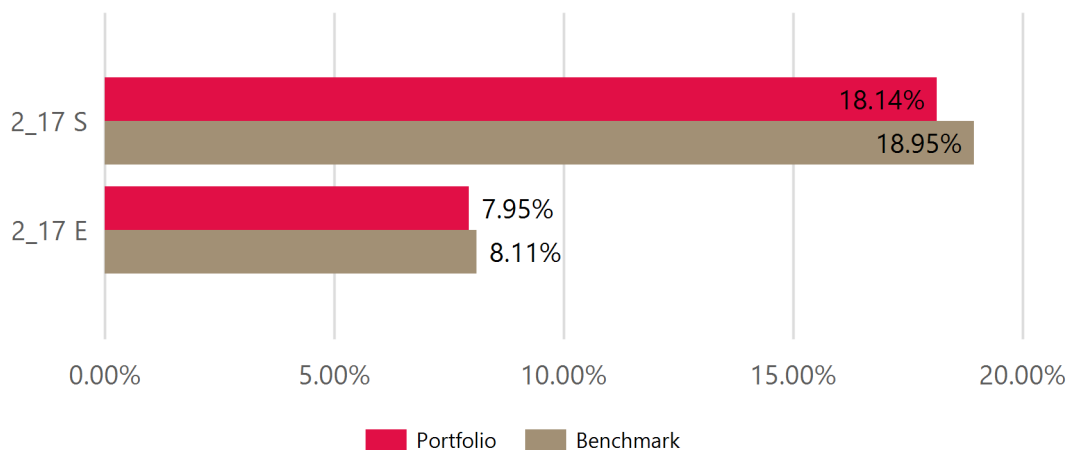
## CO<sub>2</sub>e intensity relative to Paris climate targets



In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

## Sustainable Investments

### Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGPR) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



**How did this financial product consider principal adverse impacts on sustainability factors?**

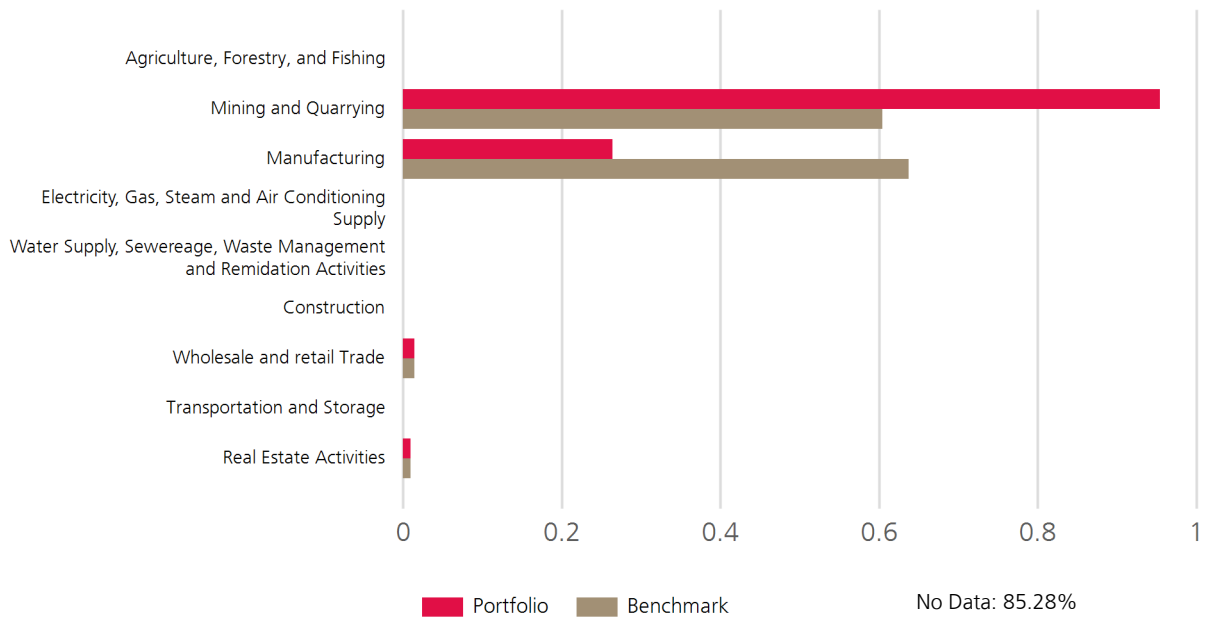
## Principal Adverse Impacts - Corporate Assets

## Primary Indicators - Energy and Emissions

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	54.4	77.39%		97.34		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	10.76	77.39%		16.39		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	511.44	77.39%		489.02		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	576.6	77.39%		602.75		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	223.81	77.79%		292.1		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	2.77%	80.57%		4.95%		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	83.36%	60.24%		85.02%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	85.68%	35.16%		87.76%		
	5c. Non-renewable energy production	0.97%	78.06%		2%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.63	12.46%		0.83		

## Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	80.83%		0%		
8. Emissions to water	8. CR Raw - COD emissions	20.07	1.65%		29.88		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	977.87	11.68%		29787.8		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	80.83%		37.52%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	37.15%	74.31%		42.63%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.11%	2.81%		0.1%		
13. Board gender diversity	13. Ratio of female to male board members	0.45	75.19%		0.45		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	80.83%		0%		



## Principal Adverse Impacts - Sovereign and Supranational Assets

## Primary Indicators

## Environmental

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	0	0%		0		

## Social

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	0	0%		0		
	16b. Countries subject to social violations (%)	0%	0%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high EN 8 EN high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.02.2022-31.01.2023

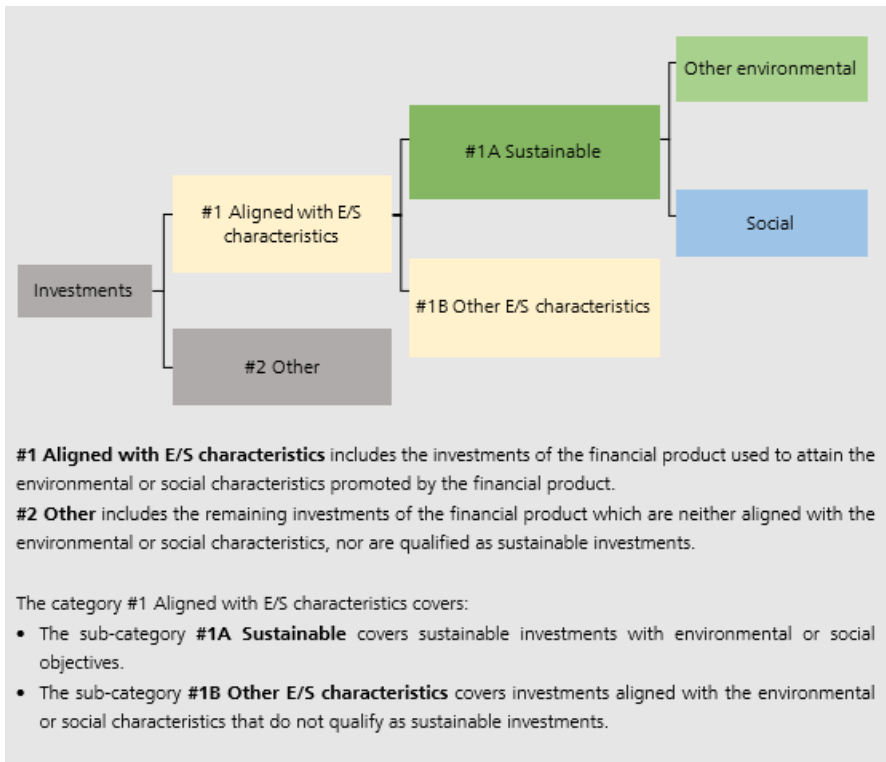
Largest investments	NACE Sector	% Assets	Country
SPDR Refinitiv Global Convertible Bond UCITS ETF		3.48%	
Ford Motor Company 0.0% 15-MAR-2026	Manufacturing	1.85%	USA
Splunk Inc. 1.125% 15-SEP-2025	Information and Communication	1.45%	USA
Sitios Latinoamerica SAB De CV 0.0% 02-MAR-2024 REGS	Information and Communication	1.33%	Mexico
Southwest Airlines Co. 1.25% 01-MAY-2025	Transporting and Storage	1.28%	USA
ANA Holdings Inc. 0.0% 10-DEC-2031 REGS	Transporting and Storage	1.25%	Japan
Bharti Airtel Limited 1.5% 17-FEB-2025 REGS	Information and Communication	1.20%	India
Akamai Technologies, Inc. 0.125% 01-MAY-2025	Information and Communication	1.14%	USA
NIPPON STEEL CORP. 0.0% 05-OCT-2026 REGS	Manufacturing	1.13%	Japan
Abu Dhabi National Oil Co. 0.7% 04-JUN-2024	Mining and Quarrying	1.12%	



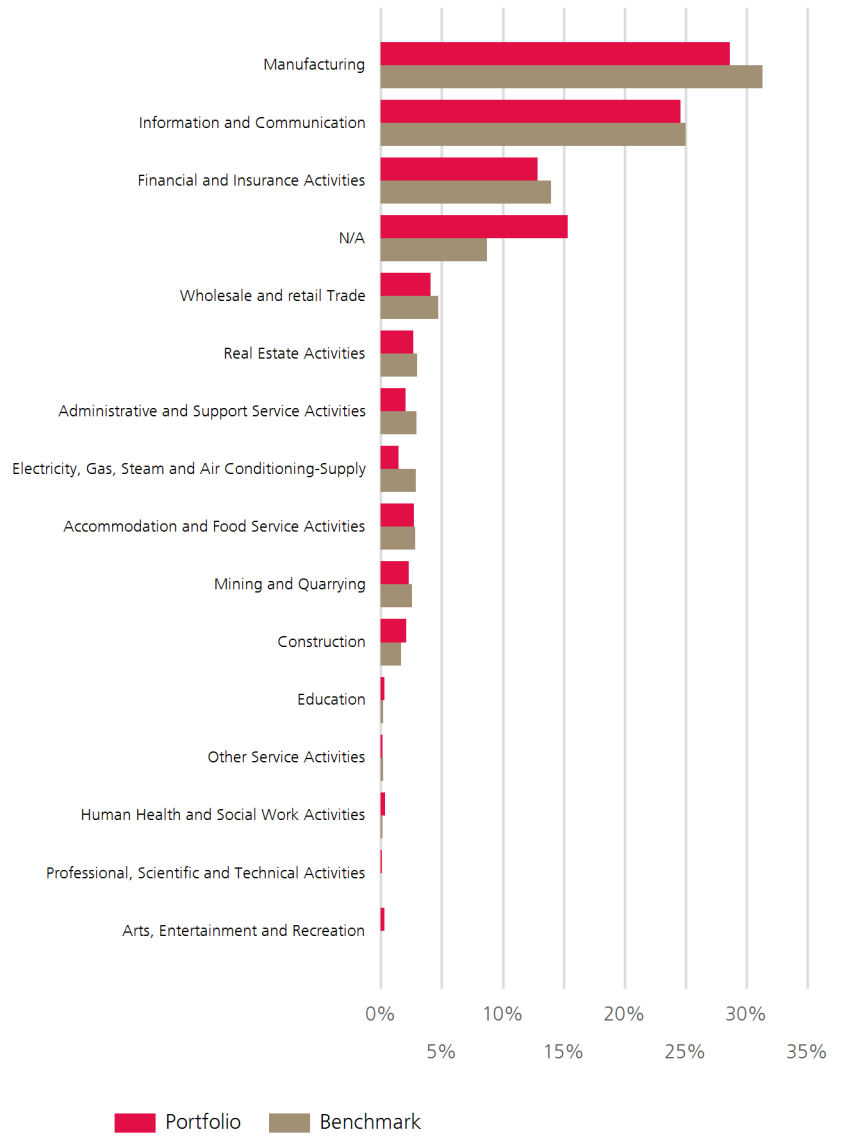
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### What was the asset allocation?



● In which economic sectors were the investments made?



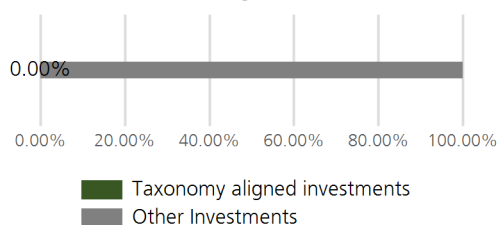
Taxonomy-aligned activities are expressed as a share of:  
- **turnover** reflects the “greenness” of investee companies today.



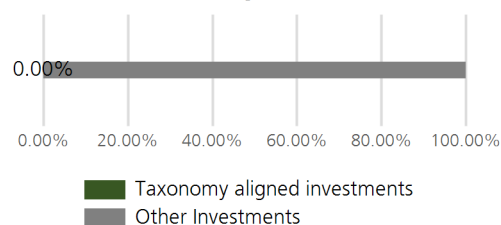
## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

## What was the share of investments made in transitional and enabling activities?

Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Veolia Environnement SA	Water Supply, Sewerage, Waste Management and Remediation Activities	78.74%	-	43.11%	-	0.69%
Deutsche Post AG	Transporting and Storage	56.75%	-	11.35%	-	0.95%
Umicore	Water Supply, Sewerage, Waste Management and Remediation Activities	52.18%	-	10.44%	-	0.23%
Ford Motor Company	Manufacturing	3.00%	-	3.00%	-	1.85%
Enphase Energy, Inc.	Manufacturing	100.00%	-	-	100.00%	0.18%
SolarEdge Technologies, Inc.	Manufacturing	84.36%	-	-	84.36%	0.53%
Dropbox, Inc. Class A	Information and Communication	100.00%	-	-	20.00%	0.93%
ESR Group Limited	Real Estate Activities	51.26%	-	-	10.25%	0.26%
Middleby Corporation	Manufacturing	22.68%	-	-	4.54%	0.93%
Sika AG	Manufacturing	8.00%	-	-	1.60%	0.91%

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

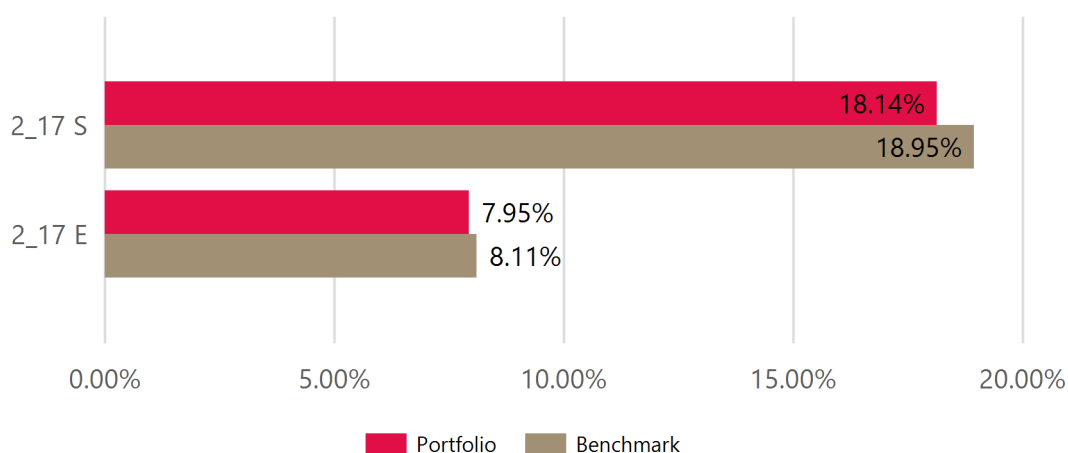
**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

## How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.

## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.



## What was the share of socially sustainable investments?

See Charts above



## What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



### **How did this financial product perform compared to the reference benchmark?**

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.



## **Periodic disclosure as at 31.01.2023**

for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

**Product Name:**

Swisscanto (LU) Bond Fund Sustainable Global High Yield\*

**Legal entity identifier (LEI-Code):**

549300QT8R0DJRSOJL97

\* See note 16.

## Sustainable investment objective

Did this financial product have a sustainable investment objective?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> <b>Yes</b>	<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> <b>No</b>
<p><input checked="" type="checkbox"/> It made <b>sustainable investments with an environmental objective: <u>25%</u></b></p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> It made <b>sustainable investments with a social objective: <u>25%</u></b></p>	<p><input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <u>  </u>% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>





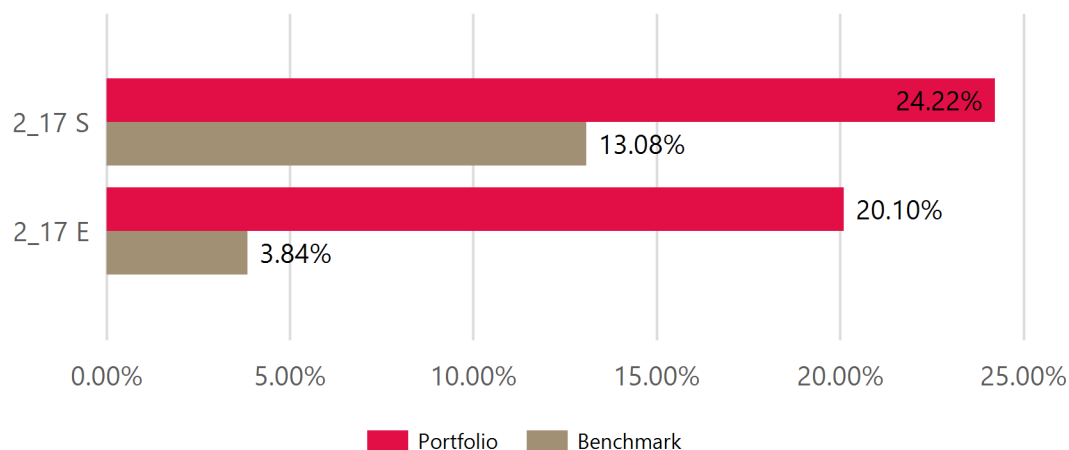
To what extent was the sustainable investment objective of this financial product met?

**Sustainability indicators** measure how the sustainable objectives of this financial product are attained.

● How did the sustainability indicators perform?

## Sustainable Investments

### Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

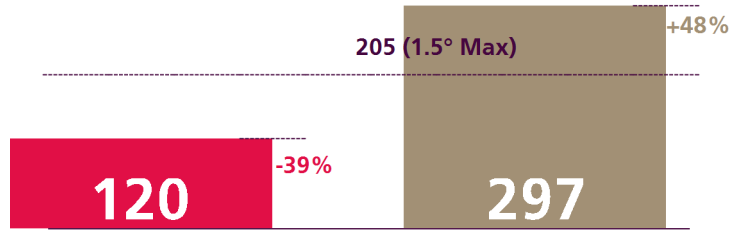
In addition, since January 1, 2023, the Portfolio Manager also aimed at sustainable investments with an environmental ratio of 80% with this financial product by targeting the portfolio to reduce CO<sub>2</sub> emissions in sense of Article 9(3) of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial sector. This aspect could not be shown in the chart due to the short application period.

# Reduction of CO<sub>2</sub>e intensity

## CO<sub>2</sub>e intensity relative to Paris climate targets

### CO<sub>2</sub>e intensity

Corporate  
Tonnes of CO<sub>2</sub>e / EUR million in turnover  
Scope 1 & 2



### Achievement of the 1.5-degree target

**-39%**







**+47%**

In line with the 1.5° Paris climate target, the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 7.5% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 7.5% per year plus nominal economic growth. The dashed 1.5° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 1.5° Max line indicate that the portfolio or benchmark meets the 1.5° climate target. Values at "Achievement of the 1.5-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

# Exclusion Criteria

## Exposure to Controversies

### Sustainable

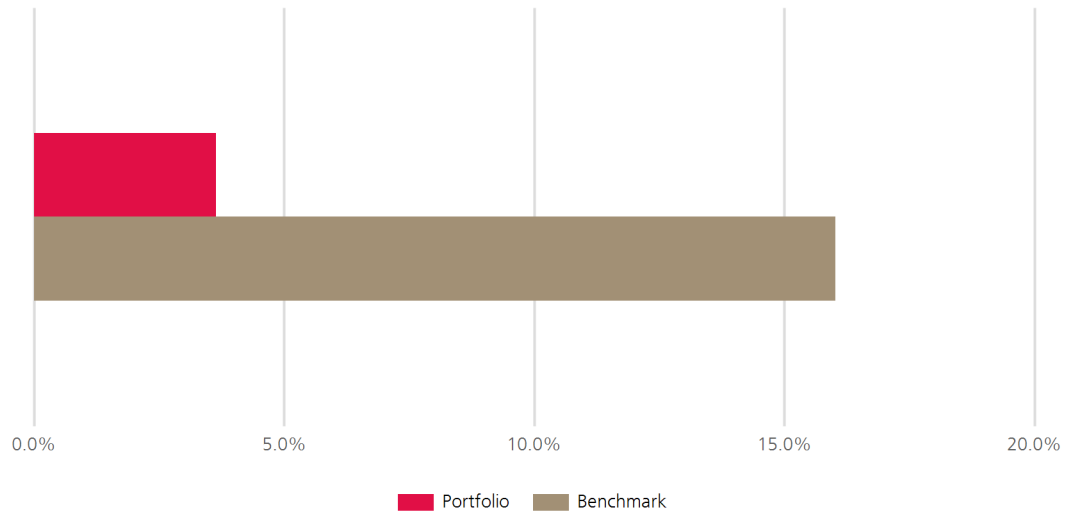
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Genetic engineering: Release of GMOs	0.00%	0.48%	8	 Gambling (>5% revenue)	0.00%	2.50%	33
Non-sustainable forestry	0.00%	0.15%	7	Nuclear energy	0.00%	1.89%	16
Unsustainable fisheries and aquaculture	0.00%	0.01%	1	Production of military hardware	0.00%	0.93%	16
 Extraction of fossil fuels	0.00%	16.51%	82	Intensive livestock farming	0.00%	0.67%	10
Operation of fossil-fuel power stations	0.00%	5.06%	56	Production of pornography	0.00%	0.44%	3
Manufacture of automobiles and aircraft	0.00%	2.94%	11	Manufacture of tobacco and smokers' accessories	0.00%	0.41%	6
Coal reserves	0.00%	1.49%	23	UN Global Compact violations	0.00%	0.28%	4
Airlines	0.00%	1.35%	13	Manufacture of weapons and ammunition	0.00%	0.23%	5
Cruise ship operators	0.00%	1.02%	5	Child labour	0.00%	0.10%	1
Extraction of coal (>5% revenue)	0.00%	0.28%	9	Production of alcohol (>5% revenue)	0.00%	0.02%	1
 Decline in biodiversity				Controversial weapons	0.00%	0.00%	0
 Climate change				Genetic engineering: human medicine	0.00%	0.00%	0
 Risk to society and health							

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

This fund was realigned as of June 1, 2022 in accordance with the exclusion criteria applicable to Swisscanto's Sustainable funds. The table shows all violations of the comprehensive Sustainable exclusion criteria since June 1, 2022.

# ESG Laggards

## Exposure to ESG Laggards



The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

### How did the sustainable investments not cause significant harm to any sustainable investment objective?

Issuers with a net negative contribution to the SDGs were removed from the financial product's investment universe during the reporting period. In addition, the portfolio considered Principal Adverse Impacts (PAI). For this purpose, the mandatory indicators from Annex 1 to Regulation (EU) 2019/2088 were used as a basis. Companies considered to do significant harm according to the PAI were not eligible to be counted as sustainable investments.

### How were the indicators for adverse impacts on sustainability factors taken into account?

The adverse effects have been systematically taken into account in the investment process.

### Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In the investment analysis for sustainable investments, the following norm violations were considered in the reporting period: the United Nations Global Compact (UNGC), the United Nations General Principles of Business and Human Rights (UNGP), and the International Labour Organization (ILO) Conventions (Core and Broad). Any serious violation of these norms resulted in the removal of the issuer from the financial product's investable universe.



## How did this financial product consider principal adverse impacts on sustainability factors?

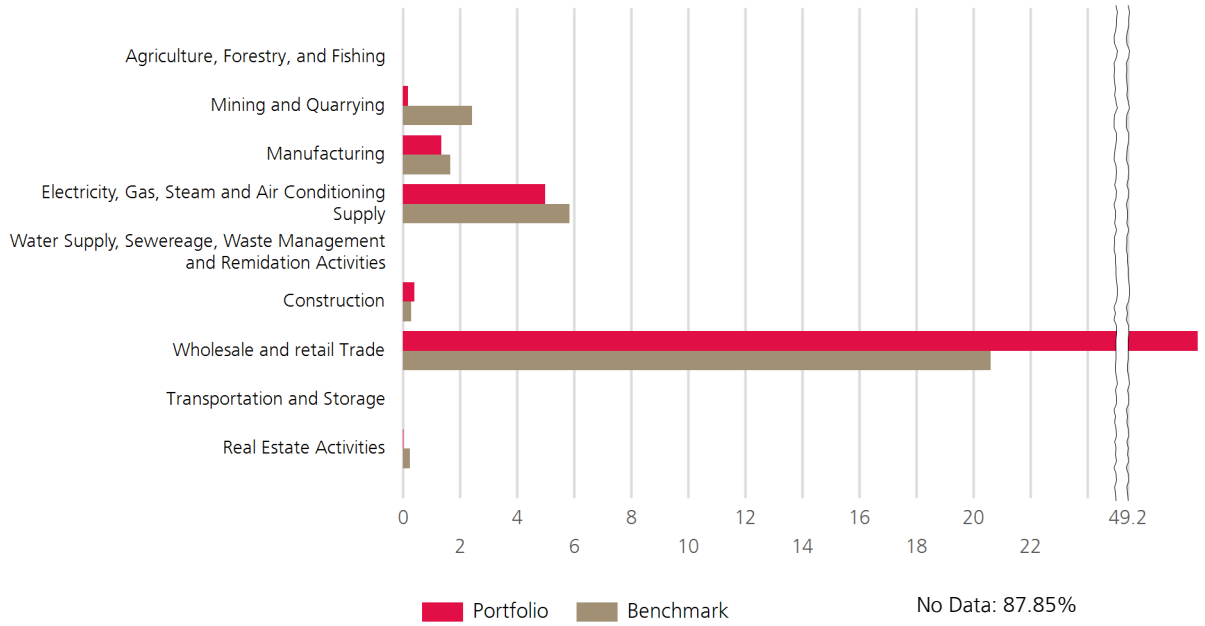
### Principal Adverse Impacts - Corporate Assets

#### Primary Indicators - Energy and Emissions

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	46.12	63.88%		103.02		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	14.57	63.88%		14.81		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	669.38	63.88%		574.57		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	730.08	63.88%		692.4		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	214.63	69.74%		537.84		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	3.02%	70.94%		11.03%		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	78.45%	27.05%		82.55%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	89.04%	17.29%		91.42%		
	5c. Non-renewable energy production	0.65%	68.59%		4.66%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	5.01	9.89%		1.67		

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	71.05%		0.09%		
8. Emissions to water	8. CR Raw - COD emissions	0	0%		11.78		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	7.20911e+006	3.1%		765703		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	71.05%		27.56%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	15.97%	45.78%		16.94%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.69%	4.41%		0.26%		
13. Board gender diversity	13. Ratio of female to male board members	0.52	38.4%		0.44		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	71.05%		0%		

## Principal Adverse Impacts - Sovereign and Supranational Assets

## Primary Indicators

## Environmental

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	109.17	1.25%		1181.55		

## Social

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	0	0%		0		
	16b. Countries subject to social violations (%)	0%	0%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high EN 8 EN high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.02.2022-31.01.2023

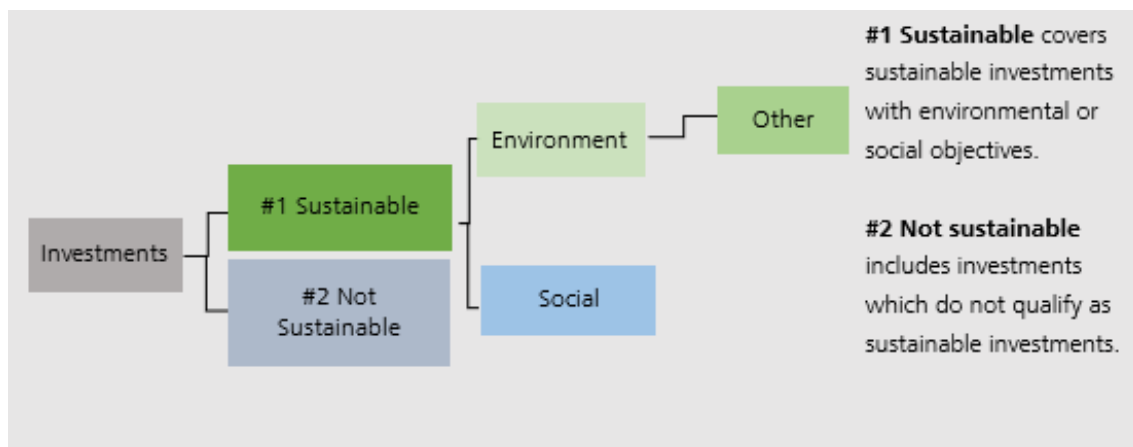
Largest investments	NACE Sector	% Assets	Country
iShares USD Short Duration High Yield Corp Bond UCITS ETF		1.50%	
USD Cash		1.45%	
eDreams ODIGEO SA 5.5% 15-JUL-2027 REGS	Administrative and Support Service Activities	1.02%	Spain
Ford Motor Co 3.25% 12-FEB-2032	Manufacturing	0.83%	USA
Teva Pharmaceutical Finance Netherlands II BV 3.75% 09-MAY-2027	Financial and Insurance Activities	0.80%	Netherlands
HT Troplast GmbH 9.25% 15-JUL-2025 REGS	Manufacturing	0.78%	
Cullinan Holdco Scsp 4.625% 15-OCT-2026 REGS	Financial and Insurance Activities	0.76%	
Altice France SA/France 8.125% 01-FEB-2027 144A	Information and Communication	0.72%	
Vodafone Group PLC 6.25% 03-OCT-2078 REGS	Information and Communication	0.72%	United Kingdom
National Express Group PLC 4.25% PERP REGS	Transporting and Storage	0.70%	United Kingdom



## What was the proportion of sustainability-related investments?

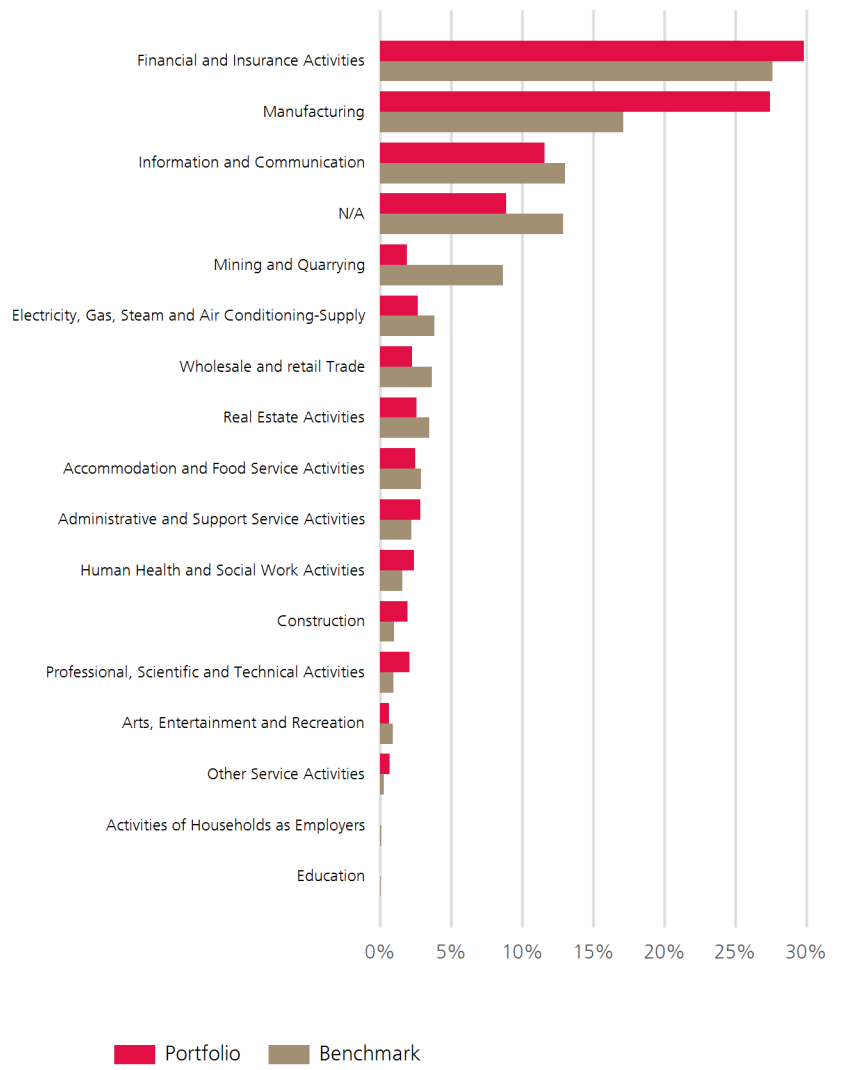
**Asset allocation** describes the share of investments in specific assets.

### ● What was the asset allocation?





● In which economic sectors were the investments made?

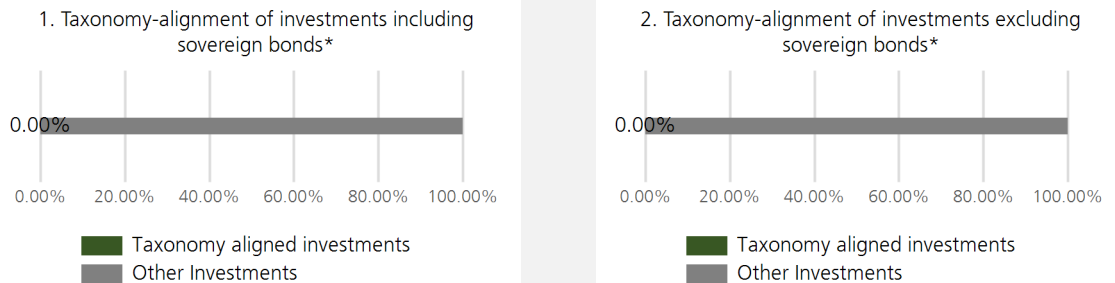


Taxonomy-aligned activities are expressed as a share of:  
- **turnover** reflects the "greenness" of investee companies today.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

## What was the share of investments made in transitional and enabling activities?

Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Adani Green Energy Limited	Electricity, Gas, Steam and Air Conditioning Supply	67.25%	-	57.64%	9.62%	0.51%
TenneT Holding BV	Electricity, Gas, Steam and Air Conditioning Supply	100.00%	-	20.00%	-	0.40%
Covanta Holding Corporation	Other Service Activities	19.79%	-	12.70%	-	0.36%
Faurecia Societe europeenne	Manufacturing	26.09%	-	5.22%	-	0.38%
Ford Motor Company	Manufacturing	3.00%	-	3.00%	-	0.42%
National Express Group PLC	Transporting and Storage	100.00%	-	1.42%	18.58%	0.89%
EDP-Energias de Portugal SA	Electricity, Gas, Steam and Air Conditioning Supply	78.02%	-	-	43.24%	0.33%
Volvo Car AB Class B	Manufacturing	36.03%	-	7.00%	28.00%	0.26%
TransAlta Corporation	Electricity, Gas, Steam and Air Conditioning Supply	31.92%	-	-	20.18%	0.06%

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

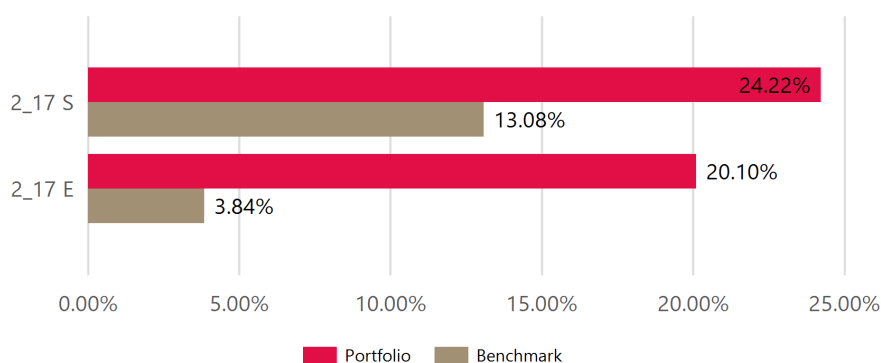
## How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year and the comparison to previous periods will be shown starting from the next available report.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

In addition, since January 1, 2023, the Portfolio Manager also aimed at sustainable investments with an environmental ratio of 80% with this financial product by targeting the portfolio to reduce CO<sub>2</sub> emissions in sense of Article 9(3) of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial sector. This aspect could not be shown in the chart due to the short application period.



### What was the share of socially sustainable investments?

See charts above



### What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Non-sustainable investments included derivatives and cash and cash equivalents. These did not meet the minimum social and environmental protection requirements.



### What actions have been taken to attain the sustainable investment objectives during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

For more information, please visit:

Swisscanto | Proxy Voting Dashboard ([issgovernance.com](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html))

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



**How did this financial product perform compared to the reference sustainable benchmark?**

No benchmark was determined as a reference value for achieving the sustainable investment targets.



## **Periodic disclosure as at 31.01.2023**

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product Name:**

Swisscanto (LU) Bond Fund Responsible COCO

**Legal entity identifier (LEI-Code):**

5493000GXMB1PV730R63

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: _%</b>  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective: _%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>5%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy  <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



## To what extent were the environmental and/or social characteristics promoted by this financial product met?





**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

## Exclusion Criteria

### Exposure to Controversies

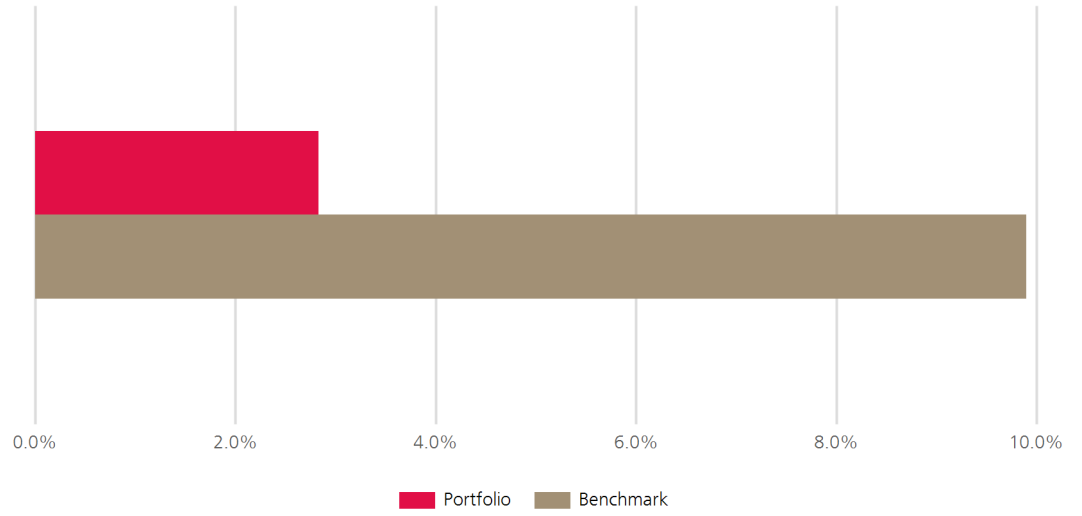
#### Responsible

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 <b>Coal reserves (ex. metal production)</b>	0.00%	0.00%	0	 <b>Child labour</b>	0.00%	0.00%	0
<b>Extraction of coal (&gt;5% revenue)</b>	0.00%	0.00%	0	<b>Controversial weapons</b>	0.00%	0.00%	0
 <b>Climate change</b>				<b>Manufacture of weapons and ammunition</b>	0.00%	0.00%	0
 <b>Risk to society and health</b>				<b>Production of military hardware (&gt;5% revenue)</b>	0.00%	0.00%	0
				<b>Production of pornography</b>	0.00%	0.00%	0
				<b>UN Global Compact violations</b>	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

# ESG Laggards

## Exposure to ESG Laggards



The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

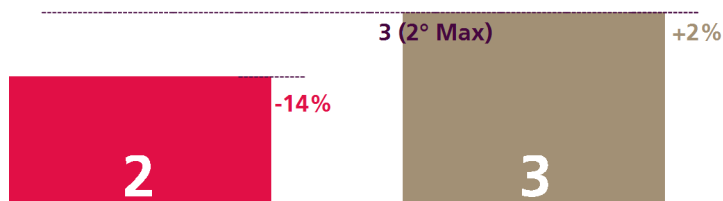


# Reduction of CO<sub>2</sub>e intensity

## CO<sub>2</sub>e intensity relative to Paris climate targets

### CO<sub>2</sub>e intensity

Corporate  
Tonnes of CO<sub>2</sub>e / EUR million in turnover  
Scope 1 & 2



### Achievement of the 2-degree target

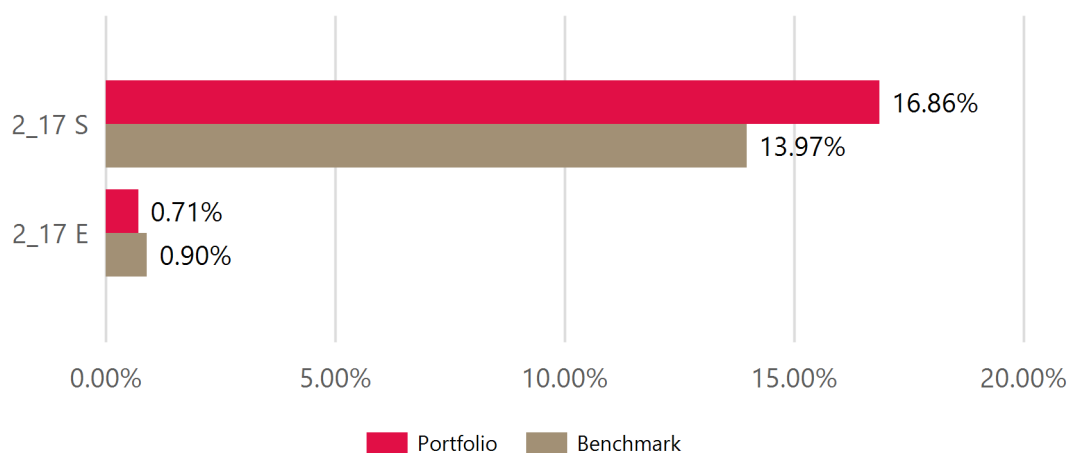
**-14%**

**+2%**

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

## Sustainable Investments

### Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGPR) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



**How did this financial product consider principal adverse impacts on sustainability factors?**

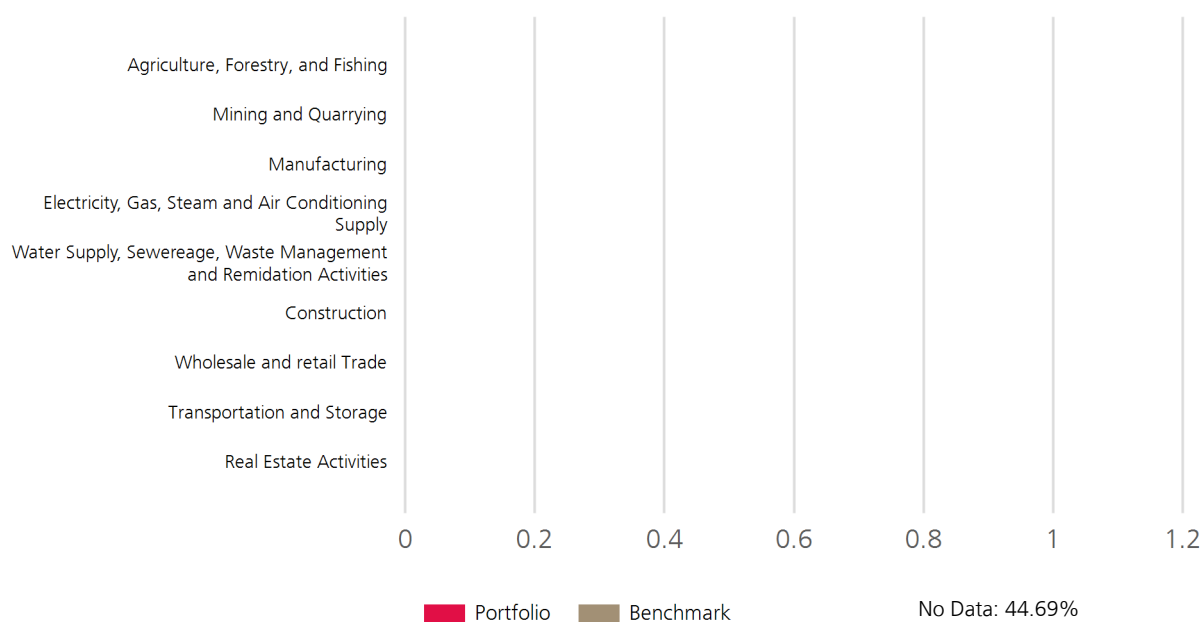
## Principal Adverse Impacts - Corporate Assets

## Primary Indicators - Energy and Emissions

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	0.16	77.51%		0.17		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	0.31	77.51%		0.43		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	66.08	77.51%		60.13		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	66.56	77.51%		60.73		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	2.61	79.64%		3.11		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	0%	75.22%		0%		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	0%	0%		67.6%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	0%	0%		18.7%		
	5c. Non-renewable energy production	0%	72.68%		0%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.02	50.75%		0.02		

## Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	75.22%		0%		
8. Emissions to water	8. CR Raw - COD emissions	0	0%		0		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0	0%		0		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	75.22%		0%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	0.07%	68.92%		3.15%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	1.72%	7.8%		1.83%		
13. Board gender diversity	13. Ratio of female to male board members	0.69	68.17%		0.7		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	75.22%		0%		

## Principal Adverse Impacts - Sovereign and Supranational Assets

## Primary Indicators

## Environmental

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	50.71	0.12%		47.9		

## Social

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	0	0%		0		
	16b. Countries subject to social violations (%)	0%	0%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high EN 8 EN high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.02.2022-31.01.2023

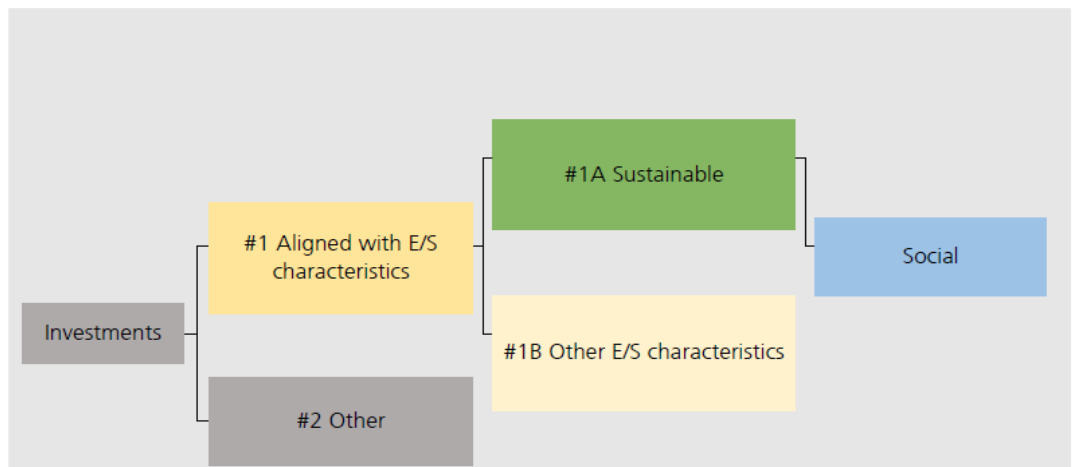
Largest investments	NACE Sector	% Assets	Country
Allianz SE 3.5% PERP REGS	Financial and Insurance Activities	3.41%	Germany
USD Cash		3.06%	
Australia & New Zealand Banking Group Ltd/United Kingdom 6.75% PERP REGS	Financial and Insurance Activities	2.61%	Australia
UniCredit SpA 7.5% PERP REGS	Financial and Insurance Activities	2.35%	Italy
Banco Santander SA 7.5% PERP REGS	Financial and Insurance Activities	2.34%	Spain
Commerzbank AG 6.125% PERP REGS	Financial and Insurance Activities	2.16%	Germany
UBS Group AG 7% PERP REGS	Financial and Insurance Activities	1.95%	
Nationwide Building Society 5.875% PERP REGS	Financial and Insurance Activities	1.88%	
BNP Paribas SA 7.375% PERP REGS	Financial and Insurance Activities	1.84%	France
Standard Chartered PLC 7.75% PERP REGS	Financial and Insurance Activities	1.75%	United Kingdom



### What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

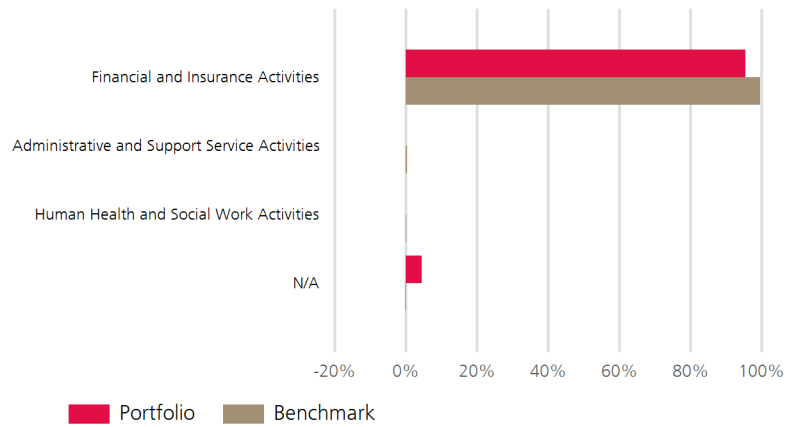
#### What was the asset allocation?



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

- The category #1 Aligned with E/S characteristics covers:
- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
  - The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



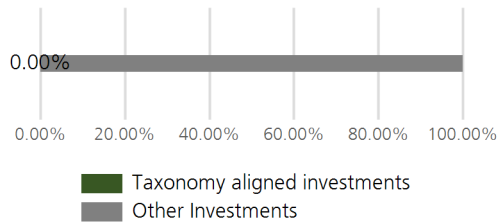
Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the “greenness” of investee companies today.



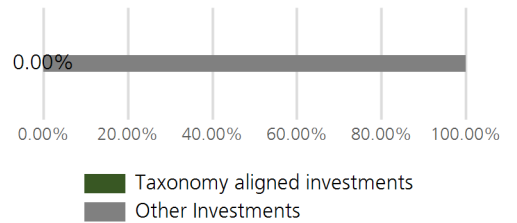
**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● What was the share of investments made in transitional and enabling activities?

Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

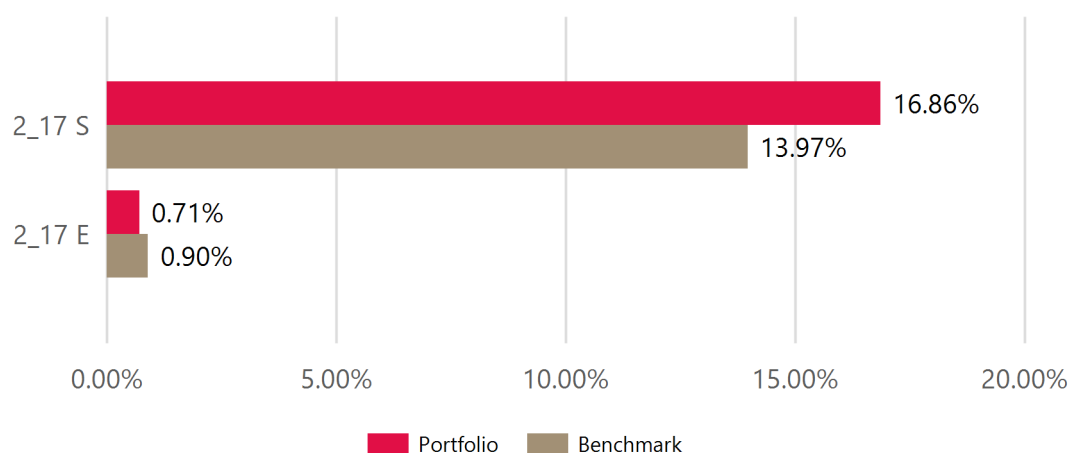
**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

## How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.

## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

## What was the share of socially sustainable investments?

See Charts above

## What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.





### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



### **How did this financial product perform compared to the reference benchmark?**

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.



## **Periodic disclosure as at 31.01.2023**

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product Name:**

Swisscanto (LU) Bond Fund Responsible Corporate Hybrid

**Legal entity identifier (LEI-Code):**

549300GAYISEMK2SEE06

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: _%</b>  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective: _%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>5%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



## To what extent were the environmental and/or social characteristics promoted by this financial product met?





**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

## Exclusion Criteria

### Exposure to Controversies

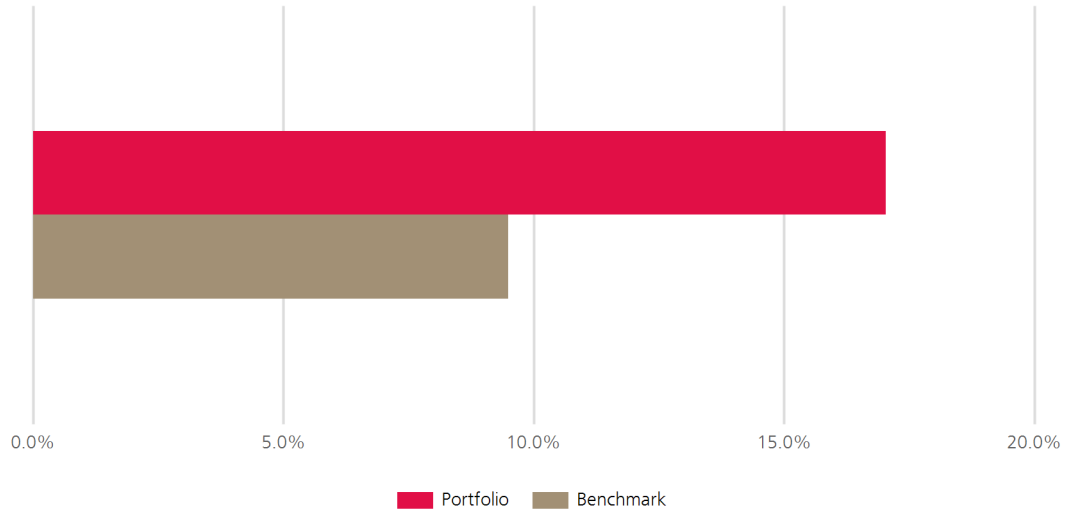
#### Responsible

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 <b>Coal reserves (ex. metal production)</b>	0.00%	4.64%	2	 <b>Child labour</b>	0.00%	0.00%	0
<b>Extraction of coal (&gt;5% revenue)</b>	0.00%	0.00%	0	<b>Controversial weapons</b>	0.00%	0.00%	0
 <b>Climate change</b>				<b>Manufacture of weapons and ammunition</b>	0.00%	0.00%	0
 <b>Risk to society and health</b>				<b>Production of military hardware (&gt;5% revenue)</b>	0.00%	0.00%	0
				<b>Production of pornography</b>	0.00%	0.00%	0
				<b>UN Global Compact violations</b>	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

# ESG Laggards

## Exposure to ESG Laggards



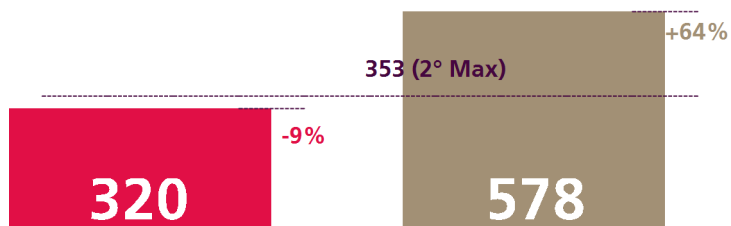
The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

# Reduction of CO<sub>2</sub>e intensity

## CO<sub>2</sub>e intensity relative to Paris climate targets

### CO<sub>2</sub>e intensity

Corporate  
Tonnes of CO<sub>2</sub>e / EUR million in turnover  
Scope 1 & 2



### Achievement of the 2-degree target

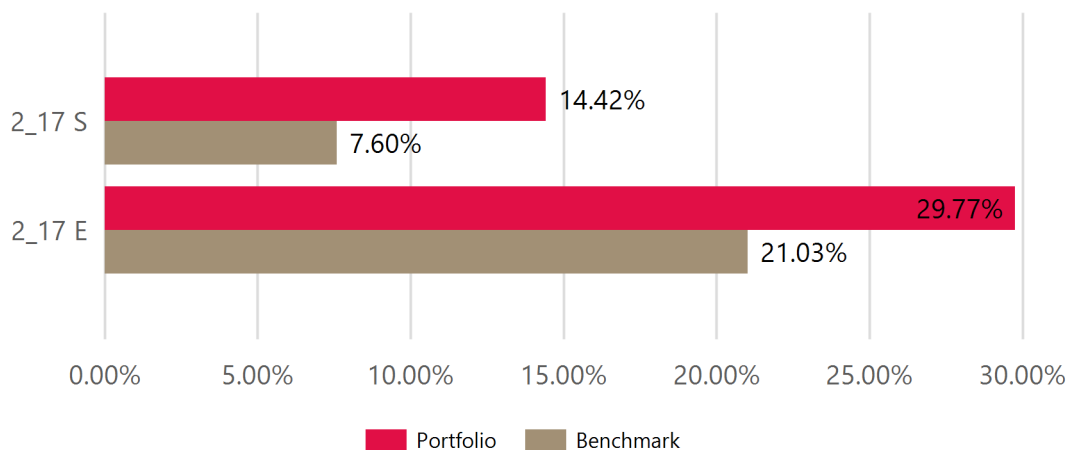
-9%

+64%

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

## Sustainable Investments

### Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGPR) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



**How did this financial product consider principal adverse impacts on sustainability factors?**

## Principal Adverse Impacts - Corporate Assets

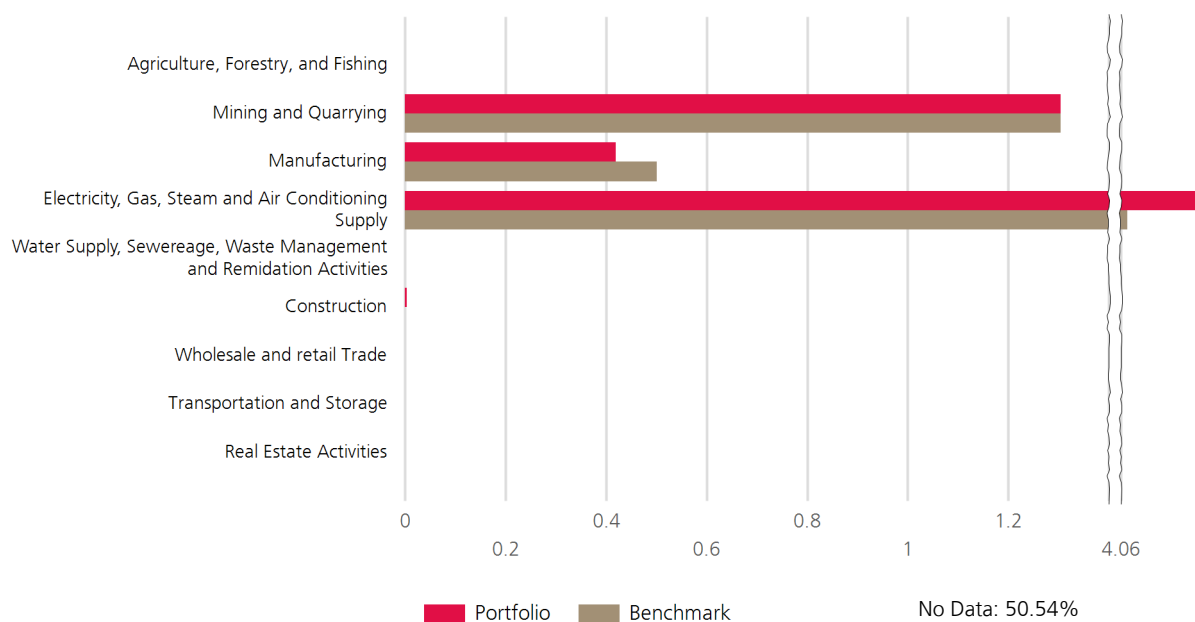
## Primary Indicators - Energy and Emissions

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	171.3	89.49%		210.42		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	17.79	89.49%		21.18		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	909.99	89.49%		847.1		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	1099.08	89.49%		1078.7		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	377.67	98.21%		661.55		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	48.69%	97.69%		36.14%		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	48.63%	36.58%		43.06%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	86.88%	33.08%		89.01%		
	5c. Non-renewable energy production	26.73%	80.12%		23.65%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	1.87	44.94%		1.99		



## Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	97.69%		0%		
8. Emissions to water	8. CR Raw - COD emissions	285.99	7.85%		209.03		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	23111.1	10.54%		15374.5		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	97.69%		0%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	2.98%	77.39%		3.56%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	1.1%	15.88%		0.09%		
13. Board gender diversity	13. Ratio of female to male board members	0.77	64.63%		0.76		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	97.69%		0%		

## Principal Adverse Impacts - Sovereign and Supranational Assets

## Primary Indicators

## Environmental

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	180.6	2.22%		0		

## Social

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	0	0%		0		
	16b. Countries subject to social violations (%)	0%	0%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high EN 8 EN high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.02.2022-31.01.2023

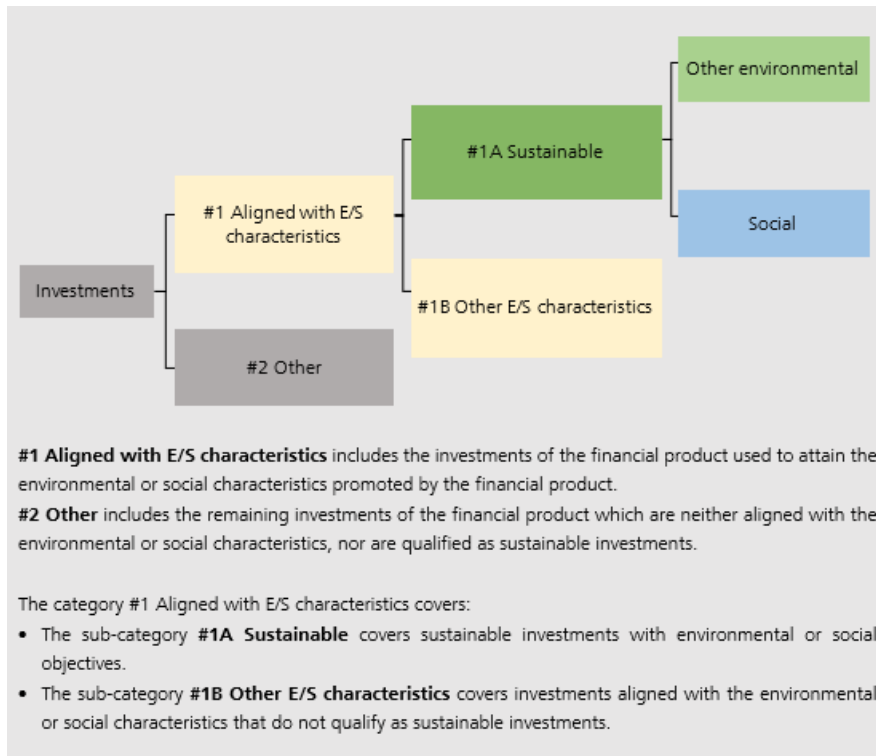
Largest investments	NACE Sector	% Assets	Country
EUR Cash		3.93%	
BP Capital Markets PLC 4.375% PERP	Financial and Insurance Activities	3.92%	United Kingdom
BP Capital Markets PLC 3.25% PERP REGS	Financial and Insurance Activities	3.41%	United Kingdom
TotalEnergies SE 2% PERP REGS	Mining and Quarrying	3.18%	France
Total SE 1.625% PERP REGS	Mining and Quarrying	3.03%	France
Volkswagen International Finance NV 3.5% PERP REGS	Manufacturing	2.95%	Netherlands
Orsted AS 1.75% 09-DEC-3019 REGS	Electricity, Gas, Steam and Air Conditioning Supply	2.86%	Denmark
Enel SpA 1.375% PERP REGS	Electricity, Gas, Steam and Air Conditioning Supply	2.76%	Italy
Electricite de France SA 2.875% PERP REGS	Electricity, Gas, Steam and Air Conditioning Supply	2.69%	France
ELM BV for Firmenich International SA 3.75% PERP REGS	Mining and Quarrying	2.68%	Netherlands



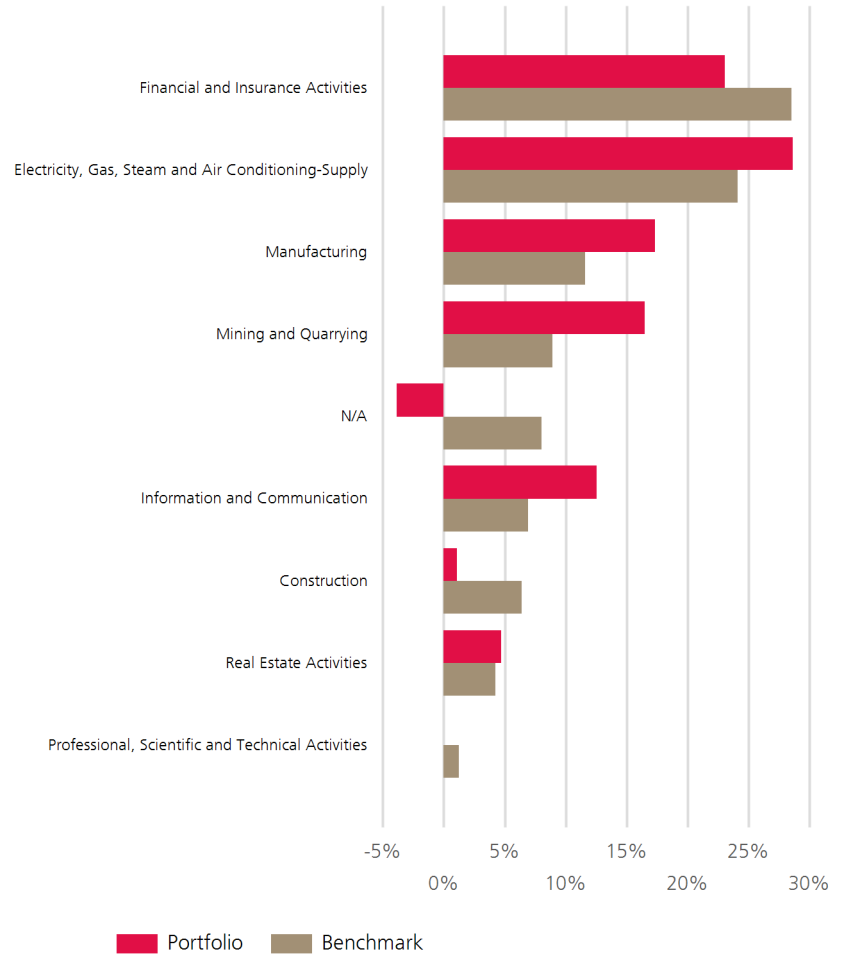
## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



● In which economic sectors were the investments made?



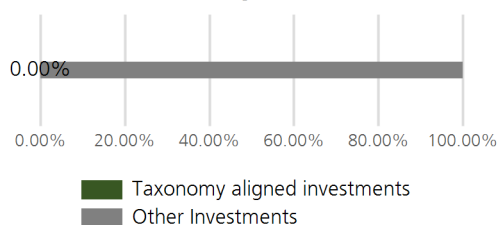
Taxonomy-aligned activities are expressed as a share of:  
- **turnover** reflects the "greenness" of investee companies today.



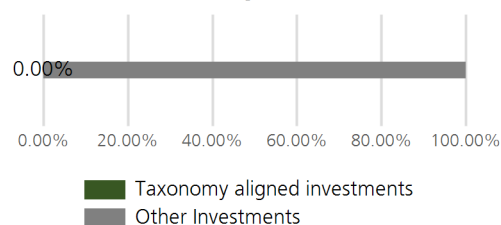
## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

## What was the share of investments made in transitional and enabling activities?

Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Veolia Environnement SA	Water Supply, Sewerage, Waste Management and Remediation Activities	78.74%	-	43.11%	-	2.02%
Orsted	Electricity, Gas, Steam and Air Conditioning Supply	50.69%	-	42.48%	7.57%	1.67%
Grand City Properties SA	Real Estate Activities	100.00%	-	20.00%	-	0.93%
Unibail-Rodamco-Westfield SE Stapled Secs Cons of 1 Sh Unibail Rodamco + 1 Sh WFD Unib Rod	Real Estate Activities	100.00%	-	20.00%	-	1.34%
Vattenfall AB	Electricity, Gas, Steam and Air Conditioning Supply	41.20%	-	19.11%	-	1.12%
Terna S.p.A.	Electricity, Gas, Steam and Air Conditioning Supply	87.74%	-	17.55%	-	2.06%
Centrica plc	Electricity, Gas, Steam and Air Conditioning Supply	11.10%	-	1.15%	-	0.79%
Arkema SA	Manufacturing	28.84%	-	0.48%	-	0.27%
Evonik Industries AG	Manufacturing	22.45%	-	0.40%	-	1.00%
EDP-Energias de Portugal SA	Electricity, Gas, Steam and Air Conditioning Supply	78.02%	-	-	43.24%	3.07%

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

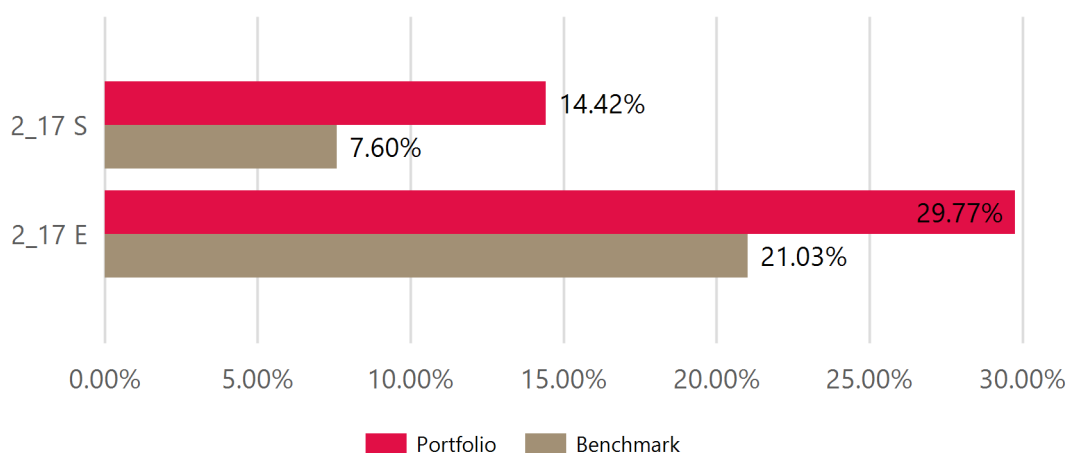
**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

## How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.

## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.



## What was the share of socially sustainable investments?

See Charts above



## What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



### **How did this financial product perform compared to the reference benchmark?**

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.



## **Periodic disclosure as at 31.01.2023**

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product Name:**

Swisscanto (LU) Bond Fund Responsible Global Absolute Return

**Legal entity identifier (LEI-Code):**

5493000621Y00HOW1538



## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: _%</b>  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective: _%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>5%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



## To what extent were the environmental and/or social characteristics promoted by this financial product met?





**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

## Exclusion Criteria

### Exposure to Controversies

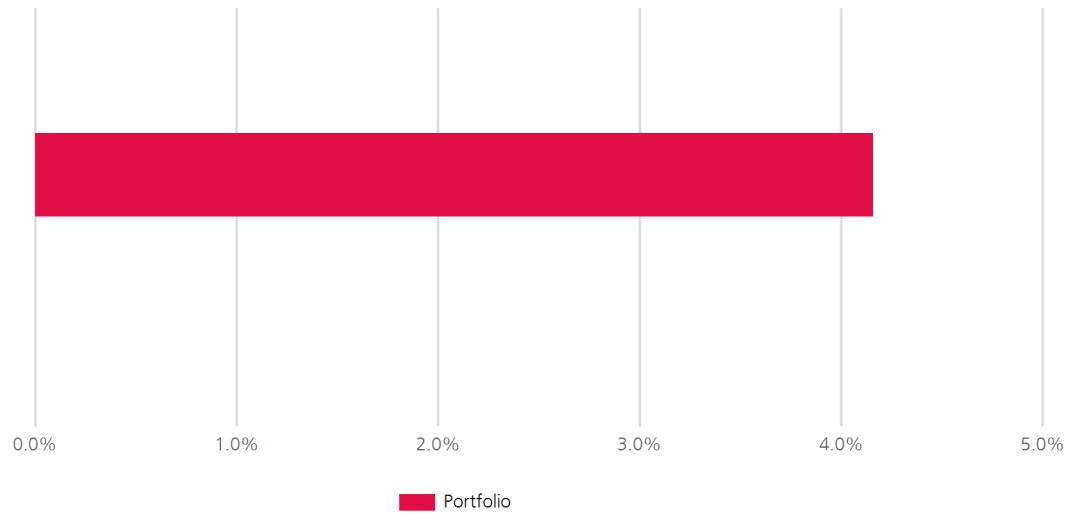
#### Responsible

Criteria	Portfolio weight	Criteria	Portfolio weight
 Coal reserves (ex. metal production)	0.00%	 Child labour	0.00%
Extraction of coal (>5% revenue)	0.00%	Controversial weapons	0.00%
 Climate change		Manufacture of weapons and ammunition	0.00%
 Risk to society and health		Production of military hardware (>5% revenue)	0.00%
		Production of pornography	0.00%
		UN Global Compact violations	0.00%

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the portfolio exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

# ESG Laggards

## Exposure to ESG Laggards



The portfolio targeted an allocation to ESG Laggards  $\leq 20\%$  during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

# Reduction of CO<sub>2</sub>e intensity

## CO<sub>2</sub>e intensity relative to Paris climate targets

### CO<sub>2</sub>e intensity

Corporate  
Tonnes of CO<sub>2</sub>e / USD million in turnover  
Scope 1 & 2

342 (2° Max)

70

-80%

### CO<sub>2</sub>e intensity

Sovereign  
Tonnes of CO<sub>2</sub>e / USD million in GDP

518 (2° Max)

254

-51%

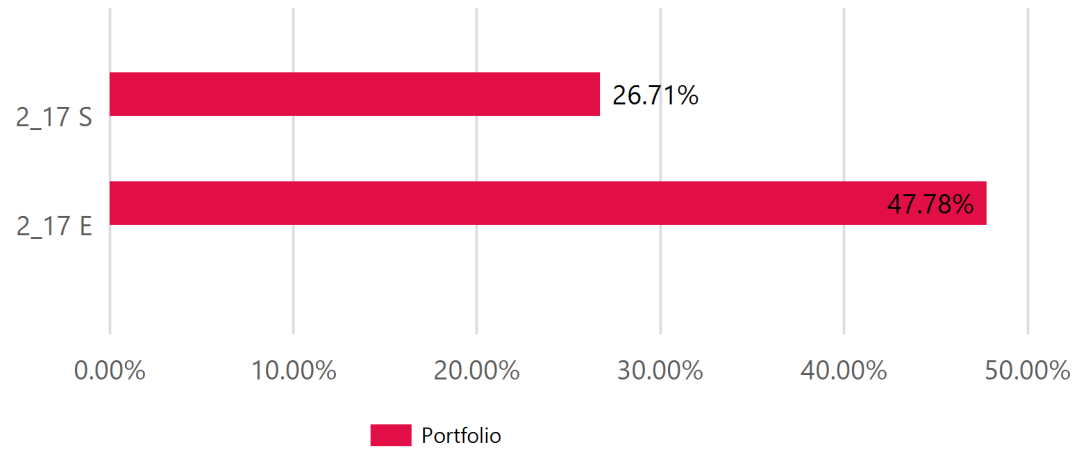
### Achievement of the 2-degree target

-69%

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the investment universe, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio in relation to the climate target. Negative values mean that the target has been achieved.

# Sustainable Investments

## Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGPR) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



**How did this financial product consider principal adverse impacts on sustainability factors?**

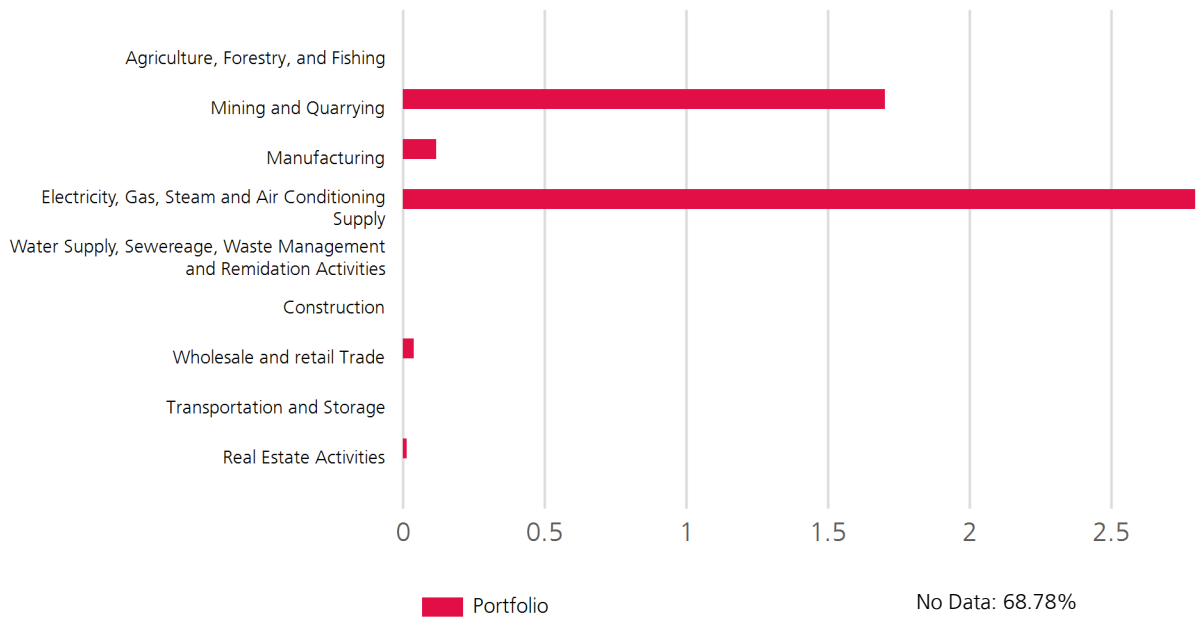
## Principal Adverse Impacts - Corporate Assets

## Primary Indicators - Energy and Emissions

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	10.89	51.3%		N/A		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	4.85	51.3%		N/A		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	181	51.3%		N/A		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	196.74	51.3%		N/A		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	112.13	53.35%		N/A		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	4.12%	57.9%		N/A		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	51.31%	15.16%		N/A		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	69.04%	12.7%		N/A		
	5c. Non-renewable energy production	0.24%	55.01%		N/A		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.22	19.94%		N/A		

## Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	59.31%		N/A		
8. Emissions to water	8. CR Raw - COD emissions	7.15	0.38%		N/A		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	4959.95	5.59%		N/A		
Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	59.31%		N/A		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	6.1%	46.88%		N/A		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.45%	5.81%		N/A		
13. Board gender diversity	13. Ratio of female to male board members	0.57	37.35%		N/A		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	59.31%		N/A		



## Principal Adverse Impacts - Sovereign and Supranational Assets

## Primary Indicators

## Environmental

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	309.92	51.61%		N/A		

## Social

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	5.25	9.52%		N/A		
	16b. Countries subject to social violations (%)	15.14%	9.52%		N/A		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high EN 8 EN high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.02.2022-31.01.2023

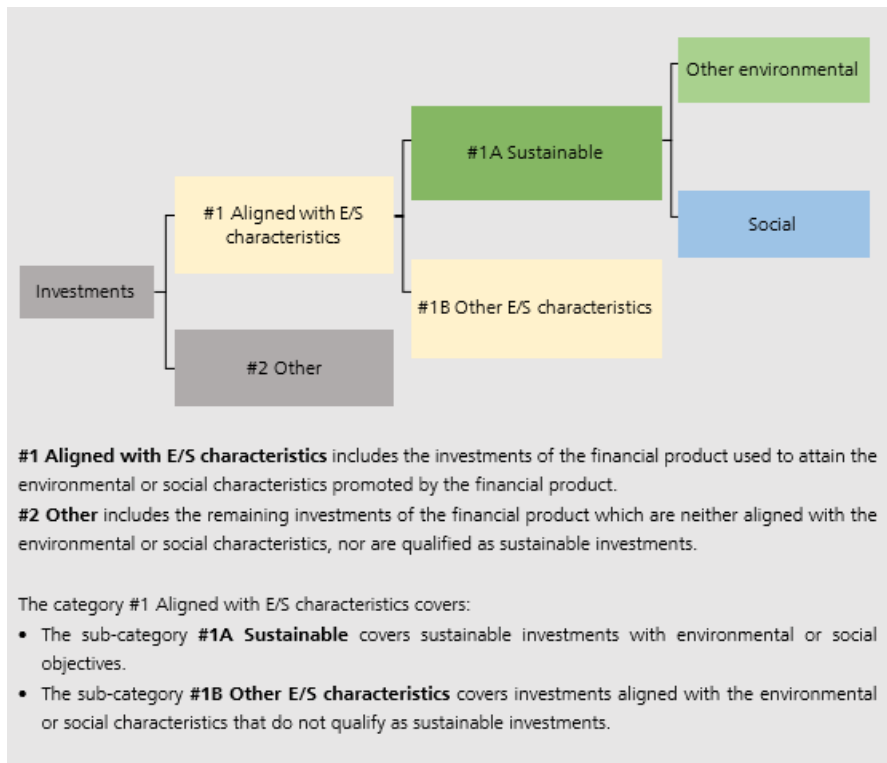
Largest investments	NACE Sector	% Assets	Country
Future Option Call on TUH3 Comdty, 24.02.2023, 102.50		7.06%	
Government of Germany 0.1% 15-APR-2026	Financial and Insurance Activities	3.72%	
ZKB Tracker-Zertifikat (Dynamisch) auf Long-Short Bond-Futures Basket 'Systematic Global Rates'		3.21%	
KommuneKredit 0.5% 28-JAN-2026 REGS	Financial and Insurance Activities	3.19%	
Government of Germany 0.0% 15-AUG-2050 REGS	Financial and Insurance Activities	2.87%	
Government of the United States of America 0.125% 15-APR-2027	Public Administration and Defence, Compulsory Social Security	2.45%	USA
Government of Germany 0.0% 15-AUG-2031	Financial and Insurance Activities	2.27%	
International Bank for Reconstruction & Development 4.25% 22-JAN-2026	Financial and Insurance Activities	2.20%	
Future Option Put on FVM2 Comdty, 20.05.2022, 116.25		2.19%	
Kommuninvest i Sverige AB 0.375% 19-JUN-2024 REGS	Financial and Insurance Activities	2.05%	



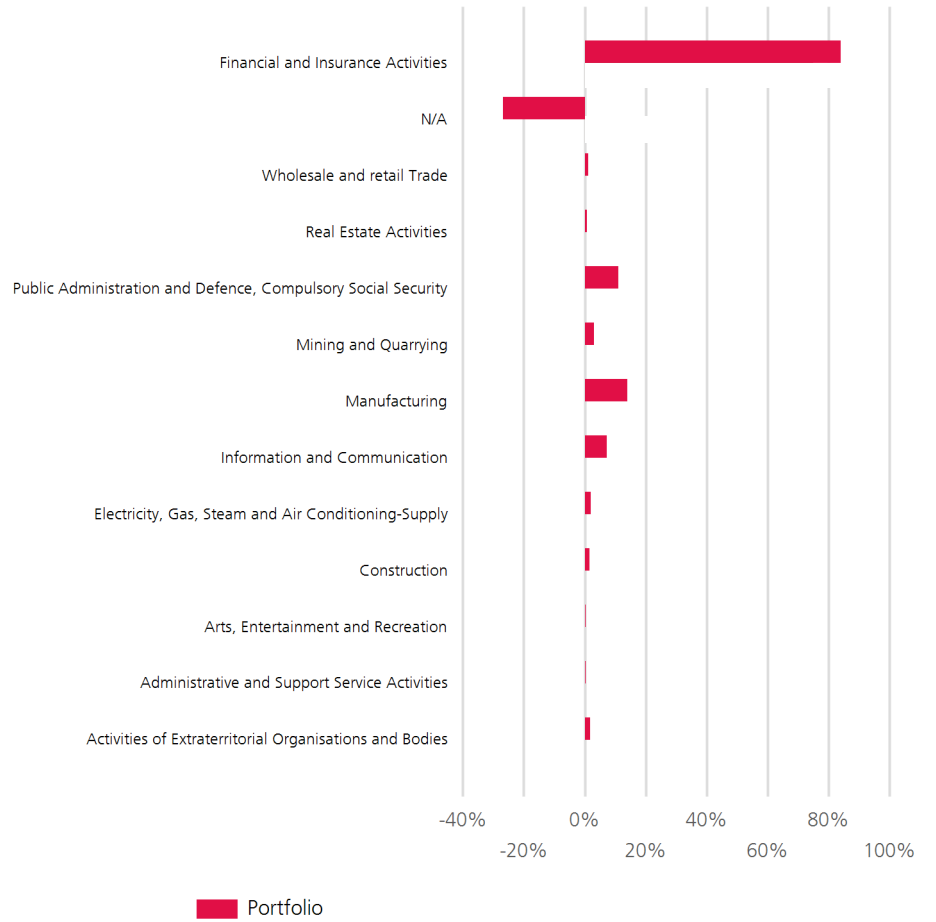
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### What was the asset allocation?



● In which economic sectors were the investments made?



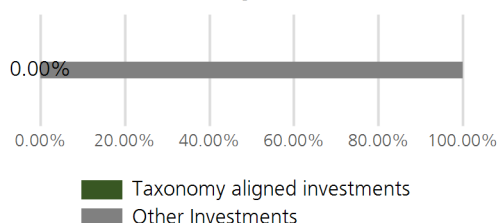
Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.



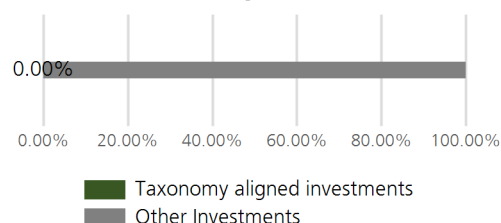
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1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

## What was the share of investments made in transitional and enabling activities?

Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
VERBUND AG Class A	Electricity, Gas, Steam and Air Conditioning Supply	50.08%	-	49.03%	-	0.25%
Atos SE	Information and Communication	54.66%	-	10.93%	-	0.50%
Faurecia Societe europeenne	Manufacturing	26.09%	-	5.22%	-	0.09%
Adani Green Energy Limited	Electricity, Gas, Steam and Air Conditioning Supply	67.25%	-	57.64%	9.62%	0.45%
Orsted	Electricity, Gas, Steam and Air Conditioning Supply	50.69%	-	42.48%	7.57%	0.79%
Alphabet Inc. Class A	Information and Communication	7.45%	-	-	1.49%	1.59%
Occidental Petroleum Corporation	Mining and Quarrying	26.87%	-	-	0.01%	0.80%

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

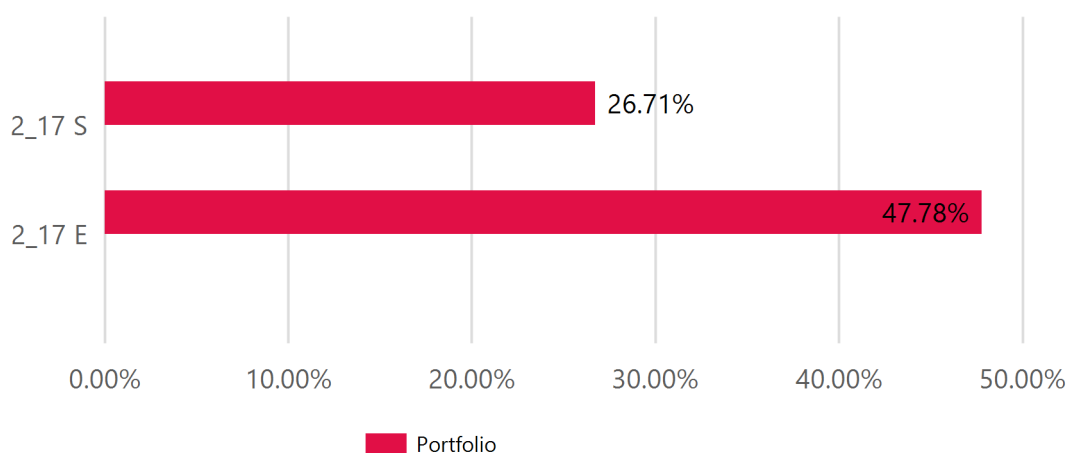
**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

## How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.

## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.



## What was the share of socially sustainable investments?

See Charts above



## What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

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More information is available at:

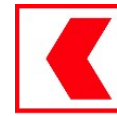
Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



**How did this financial product perform compared to the reference benchmark?**

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.



## **Periodic disclosure as at 31.01.2023**

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product Name:**

Swisscanto (LU) Bond Fund Responsible Secured High Yield

**Legal entity identifier (LEI-Code):**

549300OW4OTO4HNXLS12

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

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The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: _%</b>  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective: _%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>5%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>





## To what extent were the environmental and/or social characteristics promoted by this financial product met?





**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

## Exclusion Criteria

### Exposure to Controversies

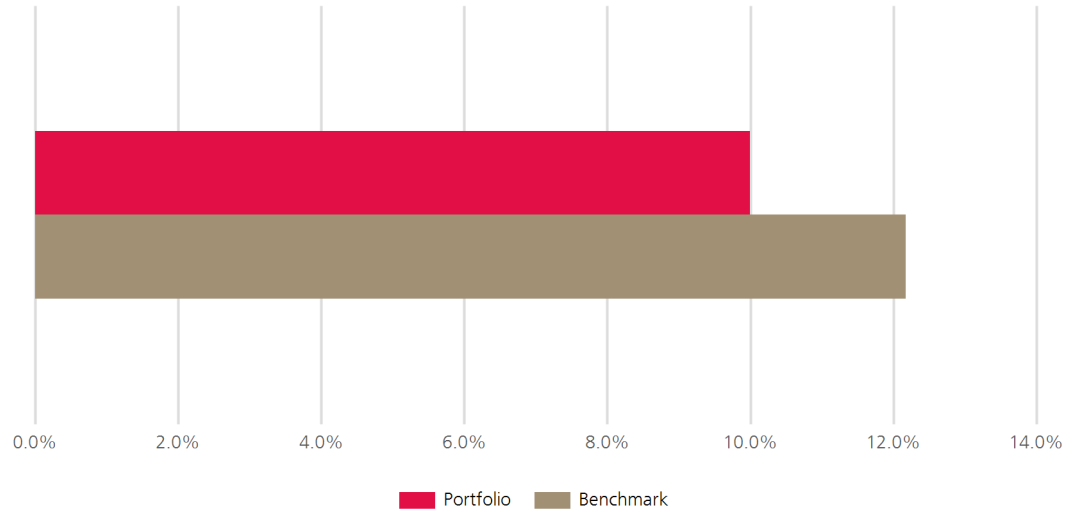
#### Responsible

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 <b>Coal reserves (ex. metal production)</b>	0.00%	0.09%	1	 <b>Production of pornography</b>	0.00%	0.88%	1
<b>Extraction of coal (&gt;5% revenue)</b>	0.00%	0.04%	0	<b>Child labour</b>	0.00%	0.00%	0
 <b>Climate change</b>				<b>Controversial weapons</b>	0.00%	0.00%	0
 <b>Risk to society and health</b>				<b>Manufacture of weapons and ammunition</b>	0.00%	0.00%	0
				<b>Production of military hardware (&gt;5% revenue)</b>	0.00%	0.00%	0
				<b>UN Global Compact violations</b>	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

# ESG Laggards

## Exposure to ESG Laggards



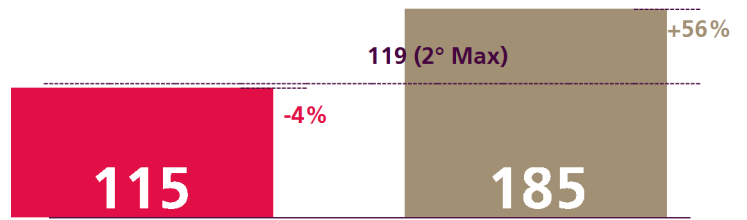
The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

# Reduction of CO<sub>2</sub>e intensity

## CO<sub>2</sub>e intensity relative to Paris climate targets

### CO<sub>2</sub>e intensity

Corporate  
Tonnes of CO<sub>2</sub>e / EUR million in turnover  
Scope 1 & 2



### Achievement of the 2-degree target

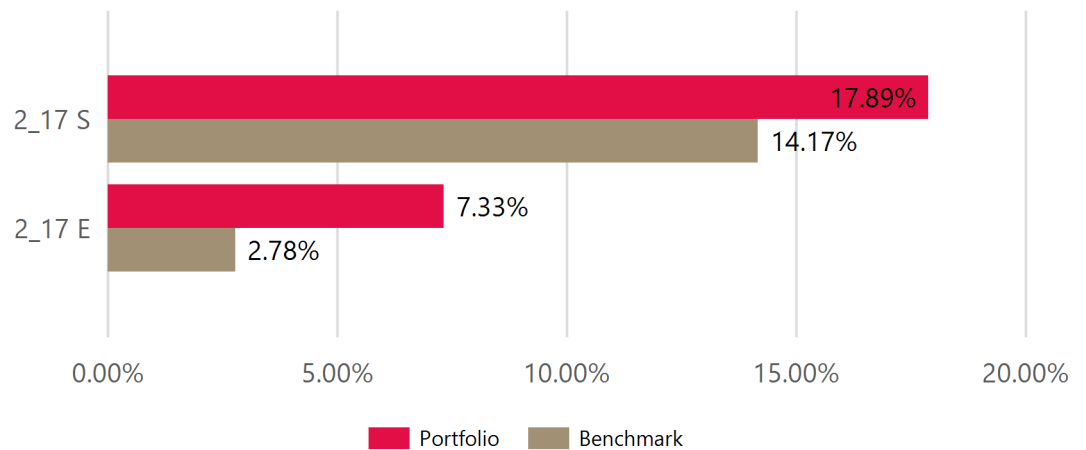
-4%

+56%

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

## Sustainable Investments

### Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGPs) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



**How did this financial product consider principal adverse impacts on sustainability factors?**

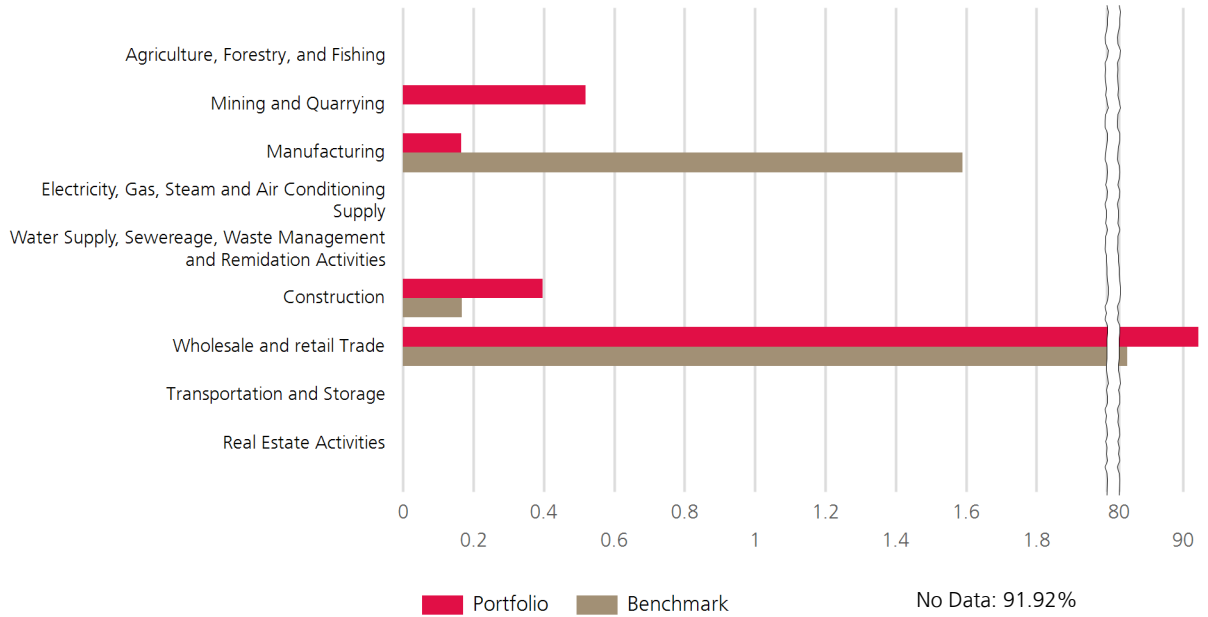
## Principal Adverse Impacts - Corporate Assets

## Primary Indicators - Energy and Emissions

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	31.23	36.12%		40.94		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	8.19	36.12%		11.48		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	246.09	36.12%		223.37		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	285.51	36.12%		275.78		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	287.58	41.89%		403.35		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	5.03%	52.93%		4.01%		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	84.21%	17.15%		91.13%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	95.4%	7.53%		98.09%		
	5c. Non-renewable energy production	0.02%	50.89%		0.58%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	5.45	4.19%		8.15		

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	53.18%		0%		
8. Emissions to water	8. CR Raw - COD emissions	23.91	1.01%		15.2		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	3271.18	2.14%		85.11		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	53.18%		0%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	10.46%	25.49%		12.06%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.24%	1.47%		0.26%		
13. Board gender diversity	13. Ratio of female to male board members	0.45	18.79%		0.44		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	53.07%		0%		

## Principal Adverse Impacts - Sovereign and Supranational Assets

## Primary Indicators

## Environmental

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	150.72	1.42%		319.88		

## Social

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	0	0%		0		
	16b. Countries subject to social violations (%)	0%	0%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high EN 8 EN high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.02.2022-31.01.2023

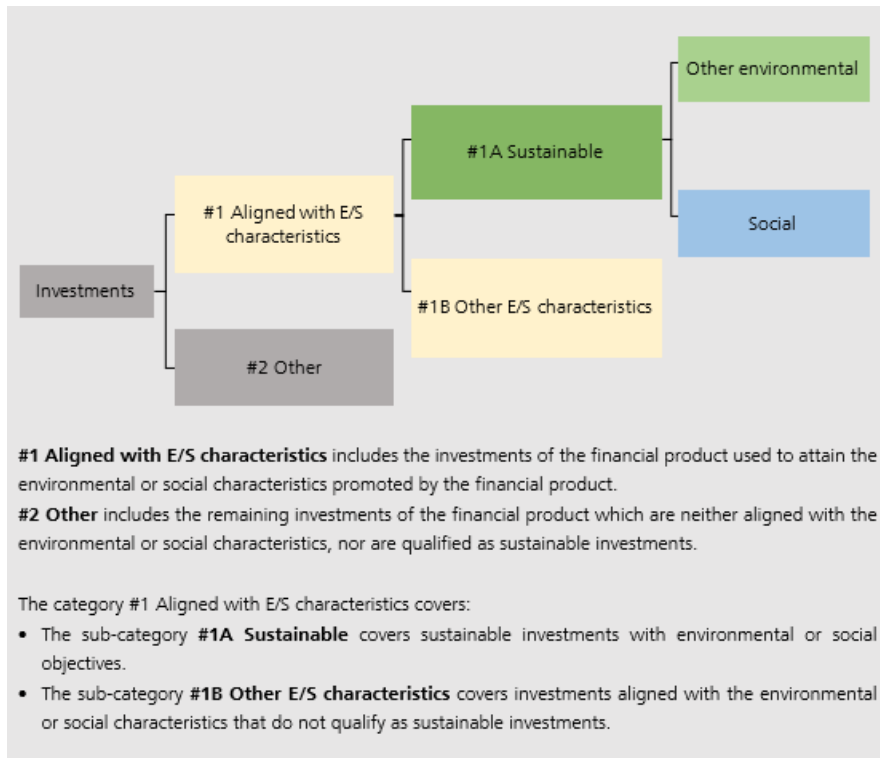
Largest investments	NACE Sector	% Assets	Country
Shs Ishares Ii Plc - Ishares Usd High Yield Corporate Bond Ucits Etf Exchange Traded Fund Usd		2.47%	
USD Cash		1.62%	
Lorca Telecom Bondco SA 4% 18-SEP-2027 REGS	Information and Communication	1.49%	
EUR Cash		1.41%	
Tenet Healthcare Corp 6.125% 15-JUN-2030 144A	Human Health and Social Work Activities	1.36%	USA
HT Troplast GmbH 9.25% 15-JUL-2025 REGS	Manufacturing	1.20%	
DISH DBS Corp 5.25% 01-DEC-2026 144A	Information and Communication	1.00%	USA
BCP V Modular Services Finance II PLC 4.75% 30-NOV-2028 REGS	Financial and Insurance Activities	0.95%	
Trivium Packaging Finance BV 3.75% 15-AUG-2026 REGS	Financial and Insurance Activities	0.92%	Netherlands
Matterhorn Telecom SA 4% 15-NOV-2027 REGS	Financial and Insurance Activities	0.87%	Luxembourg



## What was the proportion of sustainability-related investments?

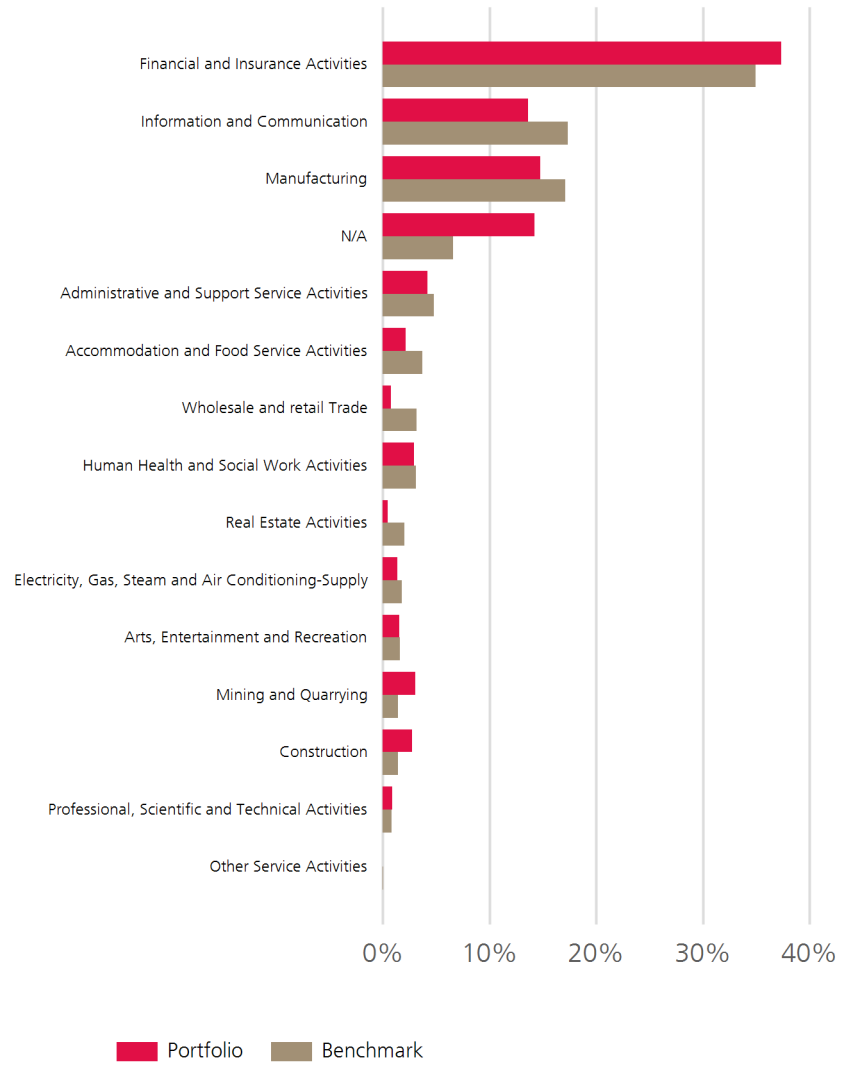
**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?





● In which economic sectors were the investments made?



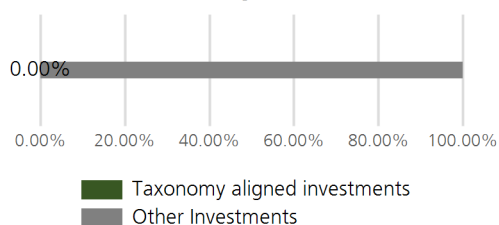
Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.



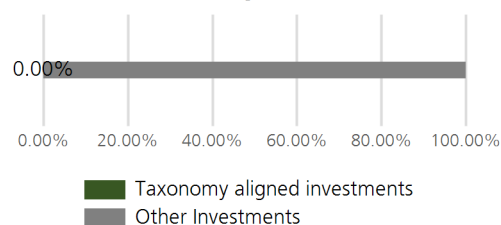
## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

## What was the share of investments made in transitional and enabling activities?

Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Getlink SE	Transporting and Storage	100.00%	-	20.00%	-	0.37%
Constellium SE Class A	Transporting and Storage	67.85%	-	13.57%	-	0.27%
Faurecia Societe europeenne	Manufacturing	26.09%	-	5.22%	-	0.08%
Volvo Car AB Class B	Manufacturing	36.03%	-	7.00%	28.00%	0.28%
Adani Green Energy Limited	Electricity, Gas, Steam and Air Conditioning Supply	67.25%	-	57.64%	9.62%	0.65%

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

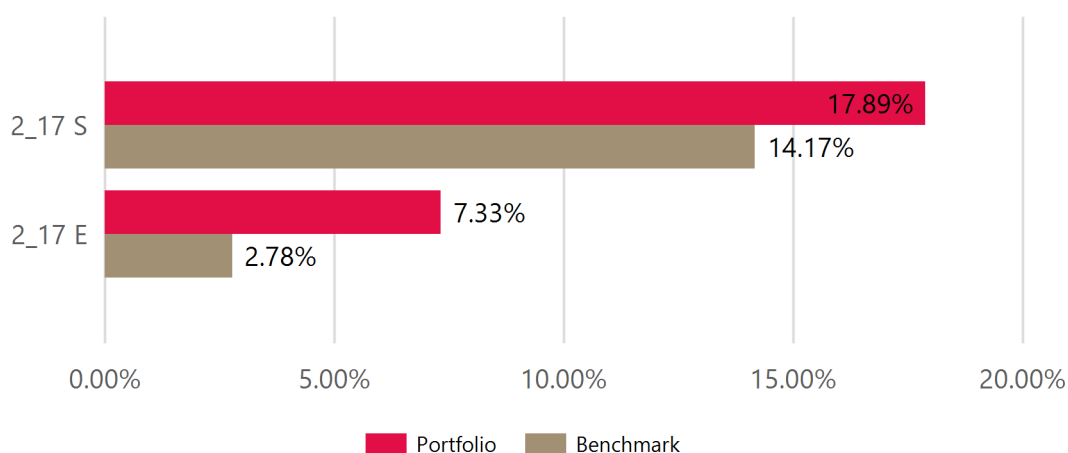
**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

## How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.

## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.



## What was the share of socially sustainable investments?

See Charts above



## What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



### **How did this financial product perform compared to the reference benchmark?**

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.



## **Periodic disclosure as at 31.01.2023**

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product Name:**

Swisscanto (LU) Bond Fund Responsible Global Credit Opportunities

**Legal entity identifier (LEI-Code):**

222100LOO8ZT8UVERA95

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: _%</b>  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It made <b>sustainable investments with a social objective: _%</b>	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>5%</b> of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy  <input checked="" type="checkbox"/> with a social objective  <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



## To what extent were the environmental and/or social characteristics promoted by this financial product met?











**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

## Exclusion Criteria

### Exposure to Controversies

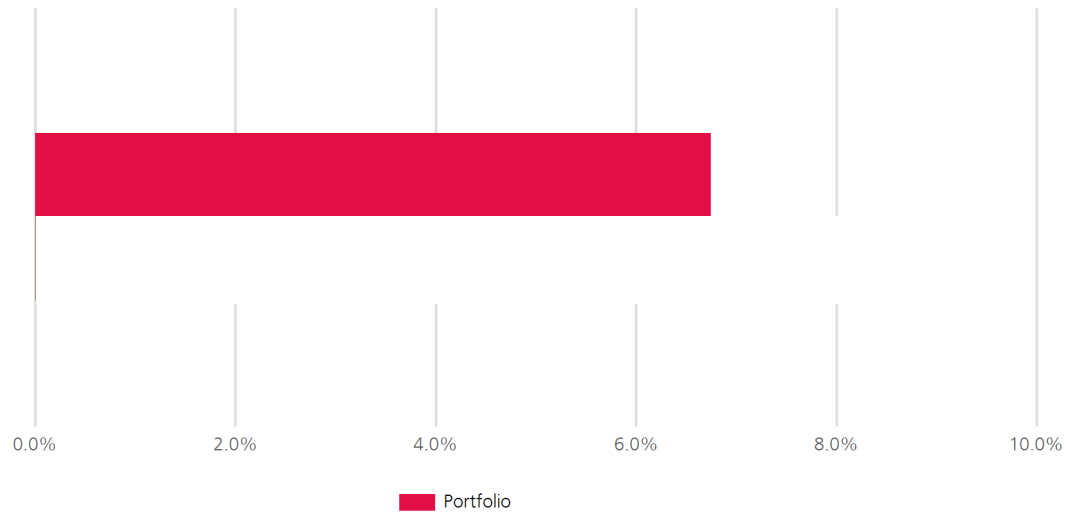
#### Responsible

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	0.69%	18	 Production of pornography	0.00%	0.20%	3
 Extraction of coal (>5% revenue)	0.00%	0.15%	10	 UN Global Compact violations	0.00%	0.19%	5
 Climate change				 Manufacture of weapons and ammunition	0.00%	0.10%	5
 Risk to society and health				 Production of military hardware (>5% revenue)	0.00%	0.10%	2
				 Child labour	0.00%	0.04%	1
				 Controversial weapons	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

# ESG Laggards

## Exposure to ESG Laggards



The portfolio targeted an allocation to ESG Laggards  $\leq 20\%$  during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

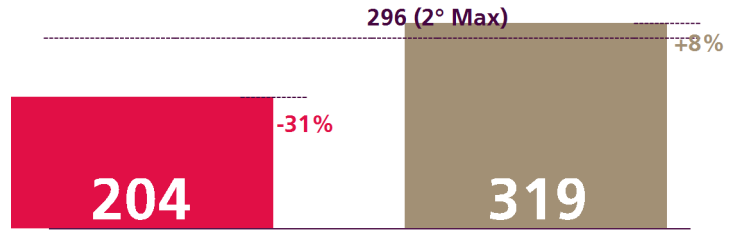


# Reduction of CO<sub>2</sub>e intensity

## CO<sub>2</sub>e intensity relative to Paris climate targets

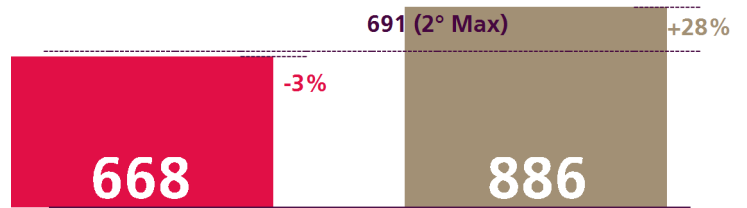
### CO<sub>2</sub>e intensity

Corporate  
Tonnes of CO<sub>2</sub>e / EUR million in turnover  
Scope 1 & 2



### CO<sub>2</sub>e intensity

Sovereign  
Tonnes of CO<sub>2</sub>e / EUR million in GDP



### Achievement of the 2-degree target

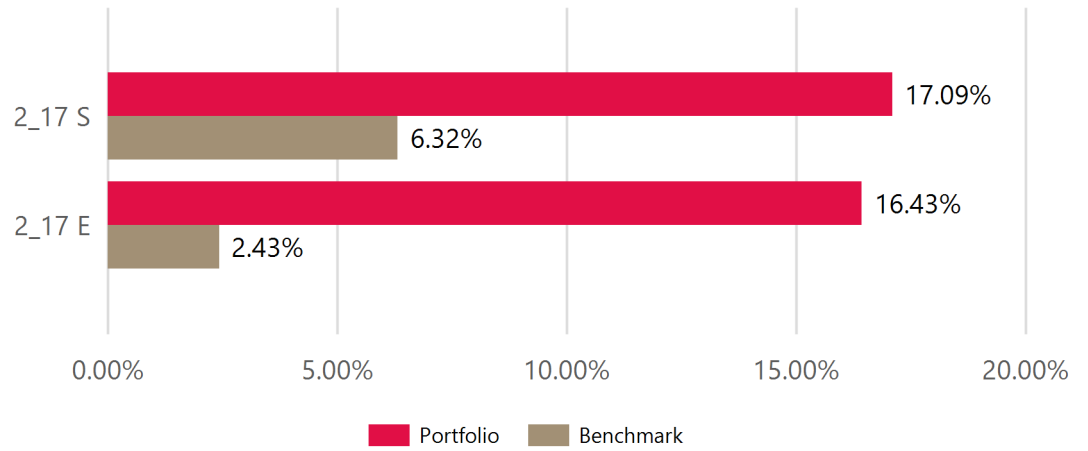
**-19%**

**+18%**

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

# Sustainable Investments

## Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reporting period, the asset manager focused on securities of companies that generated revenues from the sale of products and services with a positive contribution to the 17s SGD and did not have DNSH and/or Minimum Safeguards violations.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Issuers with a negative net contribution to the SDGs were removed from the investment universe of the financial product during the reporting period. In addition, the subfund took into account adverse impacts on sustainability factors (Principal Adverse Impacts - PAI). For this purpose, the mandatory indicators Annex 1 of Delegated Regulation (EU) 2022/1288 supplementing Regulation (EU) 2019/2088 were used. Companies that the asset manager classified as particularly harmful according to the PAIs were accordingly not included in the sustainable investments. Issuers violating PAIs 7 (biodiversity), 10 (United Nations Global Compact (UNGC)/OECD Guidelines for Multinational Enterprises) or 14 (engagement in controversial arms) received a PAI score of zero. A PAI score was calculated from the remaining PAI indicators. Instruments from issuers with a score < 10 were not counted toward sustainable investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

Principal Adverse Impacts (PAI) have been systematically considered in the investment process.

**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

In the investment analysis for sustainable investments, the following norm violations were taken into account in the reporting period: United Nations Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGPR) and the International Labor Organization (ILO) Convention. Any serious violation of these standards resulted in the exclusion of the issuer from the investable universe of the financial product.

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The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



**How did this financial product consider principal adverse impacts on sustainability factors?**

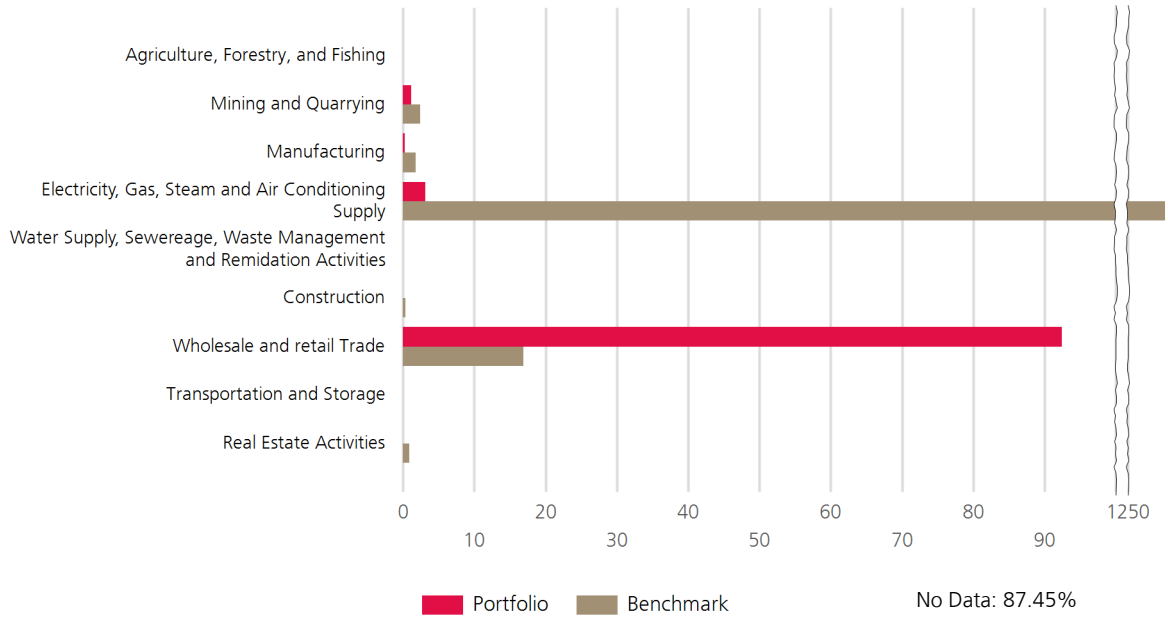
## Principal Adverse Impacts - Corporate Assets

## Primary Indicators - Energy and Emissions

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	33.18	36.49%		53.19		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	5.57	36.49%		8.91		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	314.01	36.49%		286.44		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	352.76	36.49%		348.54		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	340.07	38.86%		520.9		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	5.16%	38.43%		6.04%		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	70.39%	11.09%		84.03%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	89.52%	7.87%		91.79%		
	5c. Non-renewable energy production	1.03%	35.65%		4.49%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	2.35	9.02%		78.57		

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	39.09%		0.15%		
8. Emissions to water	8. CR Raw - COD emissions	13.49	0.66%		5.81		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	6143.82	2.46%		533649		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	39.09%		19.03%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	5.42%	25.22%		9.72%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.12%	3.07%		0.12%		
13. Board gender diversity	13. Ratio of female to male board members	0.53	20.98%		0.4		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	39.09%		0%		

## Principal Adverse Impacts - Sovereign and Supranational Assets

## Primary Indicators

## Environmental

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	787.66	41.79%		1008.41		

## Social

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	9.5	9.12%		36		
	16b. Countries subject to social violations (%)	26.79%	9.12%		17.12%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high EN 8 EN high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.02.2022-31.01.2023

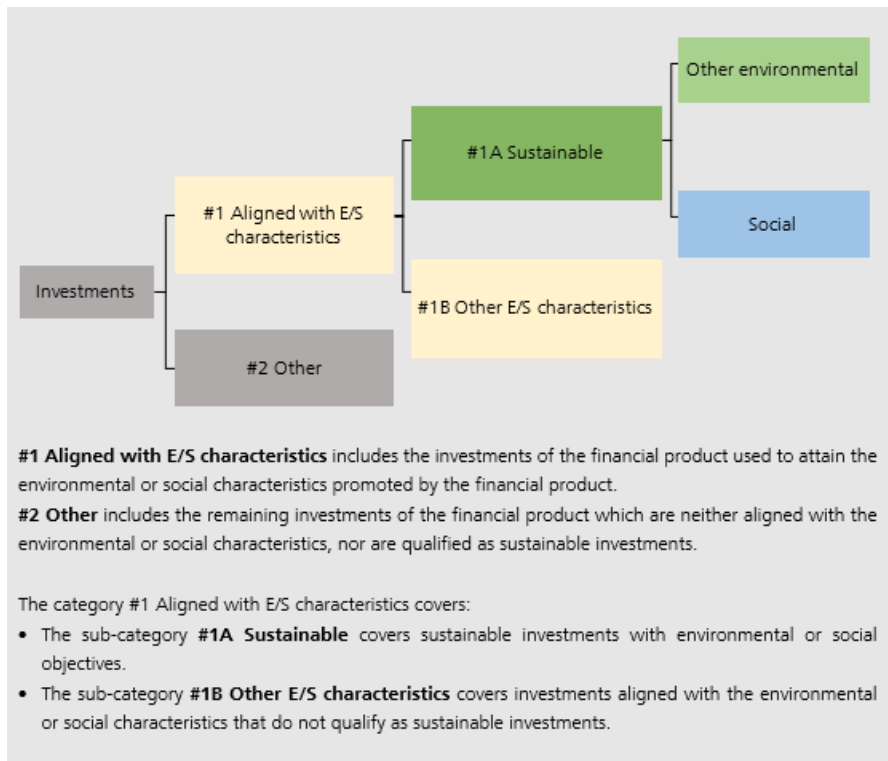
Largest investments	NACE Sector	% Assets	Country
Government of China 3.13% 21-NOV-2029	Financial and Insurance Activities	3.12%	
Government of China 3.39% 16-MAR-2050	Financial and Insurance Activities	1.99%	
Government of China 3.72% 12-APR-2051	Financial and Insurance Activities	1.59%	
Kreditanstalt fuer Wiederaufbau 2.7% 25-MAR-2024 REGS	Financial and Insurance Activities	1.50%	
International Bank for Reconstruction & Development 5% 22-JAN-2026	Financial and Insurance Activities	1.31%	
Government of Costa Rica 6.125% 19-FEB-2031 REGS	Financial and Insurance Activities	1.25%	
Emirate of Abu Dhabi (United Arab Emirates) 2.5% 16-APR-2025 REGS	Financial and Insurance Activities	1.24%	
USD Cash		1.19%	
European Bank for Reconstruction & Development 2.75% 27-APR-2032	Financial and Insurance Activities	1.17%	United Kingdom
Government of South Korea 2.375% 10-DEC-2031	Public Administration and Defence, Compulsory Social Security	1.13%	South Korea



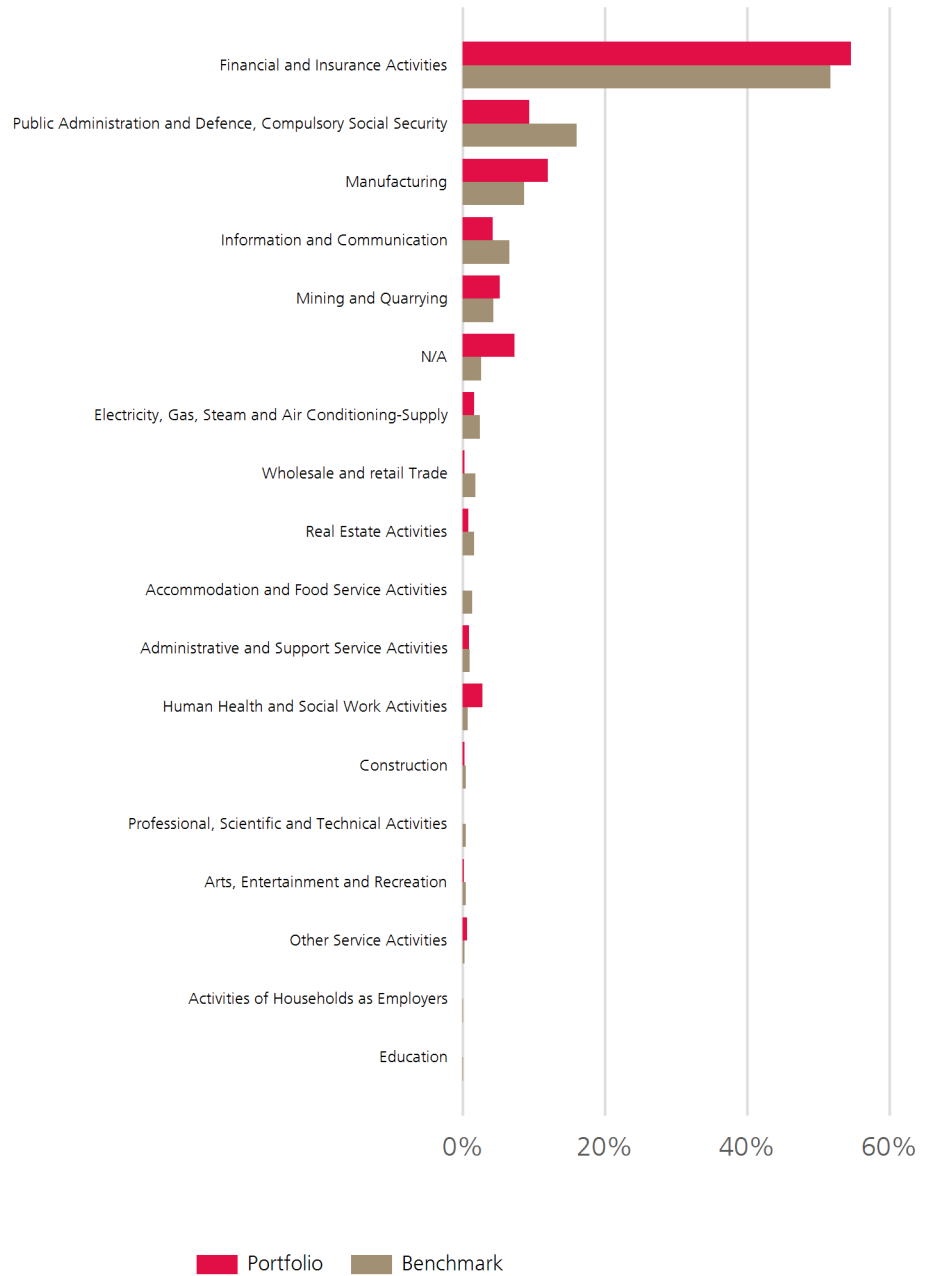
## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



● In which economic sectors were the investments made?





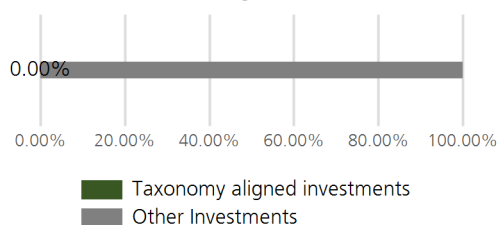
Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.



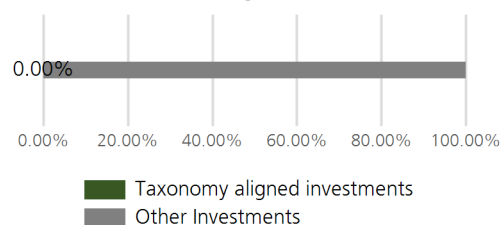
## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

## What was the share of investments made in transitional and enabling activities?

Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Orsted	Electricity, Gas, Steam and Air Conditioning Supply	50.69%	-	42.48%	7.57%	0.30%
Johnson Controls International plc	Manufacturing	89.74%	-	17.95%	-	0.45%
Atos SE	Information and Communication	54.66%	-	10.93%	-	0.58%
Faurecia Societe europeenne	Manufacturing	26.09%	-	5.22%	-	0.10%
Ford Motor Company	Manufacturing	3.00%	-	3.00%	-	0.50%
EDP-Energias de Portugal SA	Electricity, Gas, Steam and Air Conditioning Supply	78.02%	-	-	43.24%	0.11%
Volvo Car AB Class B	Manufacturing	36.03%	-	7.00%	28.00%	0.36%
Adani Green Energy Limited	Electricity, Gas, Steam and Air Conditioning Supply	67.25%	-	57.64%	9.62%	0.58%

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

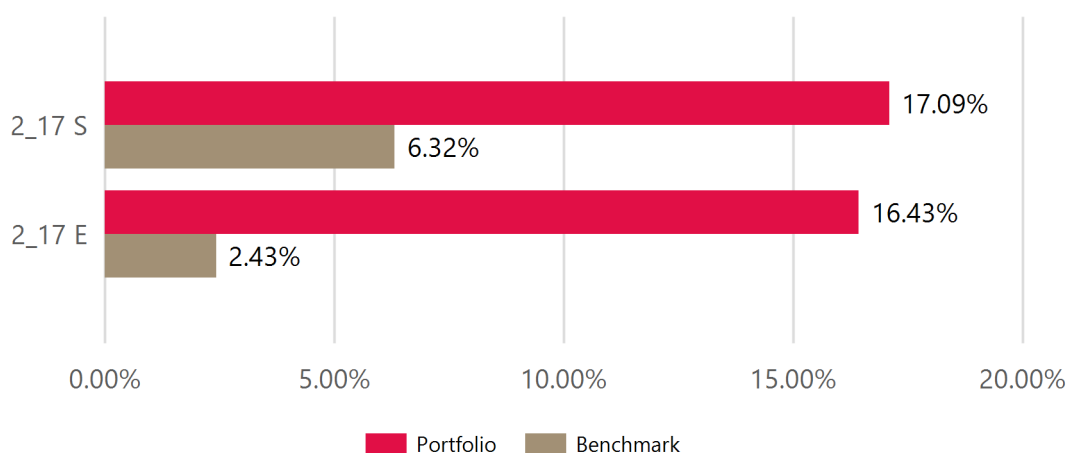
**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

## How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.

## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (17) SFDR.



## What was the share of socially sustainable investments?

See Charts above



## What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



### **How did this financial product perform compared to the reference benchmark?**

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.



## **Periodic disclosure as at 31.01.2023**

for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

**Product Name:**

Swisscanto (LU) Bond Fund Sustainable Global Credit

**Legal entity identifier (LEI-Code):**

5493000B02IZLS3ZZF50

## Sustainable investment objective

Did this financial product have a sustainable investment objective?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> <b>Yes</b>	<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> <b>No</b>
<p><input checked="" type="checkbox"/> It made <b>sustainable investments with an environmental objective: <u>25</u>%</b></p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> It made <b>sustainable investments with a social objective: <u>25</u>%</b></p>	<p><input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <u>  </u>% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>



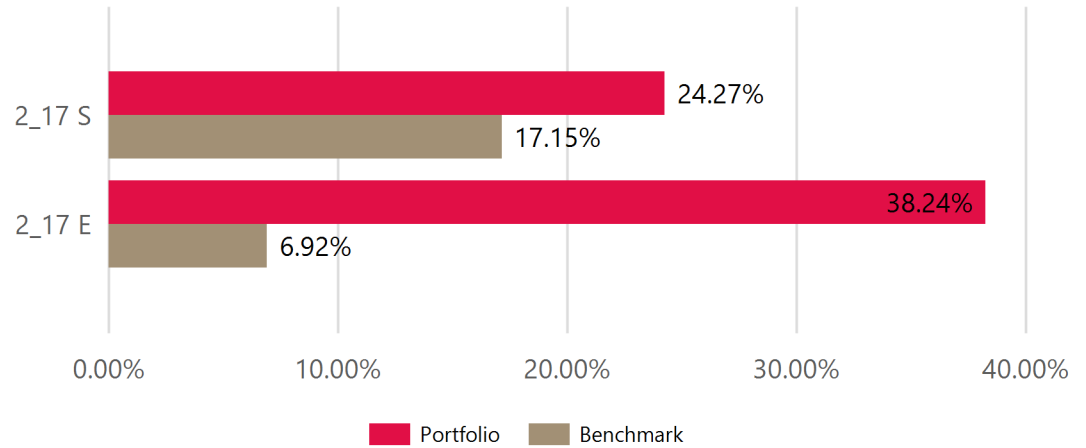
To what extent was the sustainable investment objective of this financial product met?

**Sustainability indicators** measure how the sustainable objectives of this financial product are attained.

● How did the sustainability indicators perform?

## Sustainable Investments

### Exposure to Sustainable Investments



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (1 7) SFDR.

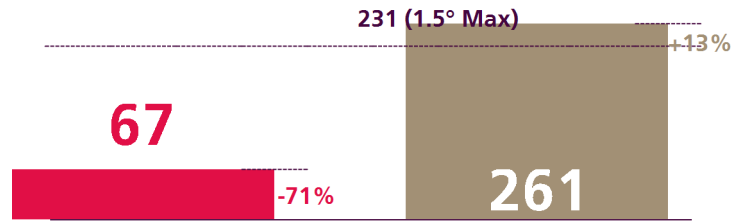
In addition, since January 1, 2023, the Portfolio Manager also aimed at sustainable investments with an environmental ratio of 80% with this financial product by targeting the portfolio to reduce CO<sub>2</sub> emissions in sense of Article 9(3) of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial sector. This aspect could not be shown in the chart due to the short application period.

# Reduction of CO<sub>2</sub>e intensity

## CO<sub>2</sub>e intensity relative to Paris climate targets

### CO<sub>2</sub>e intensity

Corporate  
Tonnes of CO<sub>2</sub>e / EUR million in turnover  
Scope 1 & 2



### Achievement of the 1.5-degree target

**-71%**







**+13%**

In line with the 1.5° Paris climate target, the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 7.5% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the benchmark, discounted at 7.5% per year plus nominal economic growth. The dashed 1.5° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 1.5° Max line indicate that the portfolio or benchmark meets the 1.5° climate target. Values at "Achievement of the 1.5-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

# Exclusion Criteria

## Exposure to Controversies

### Sustainable

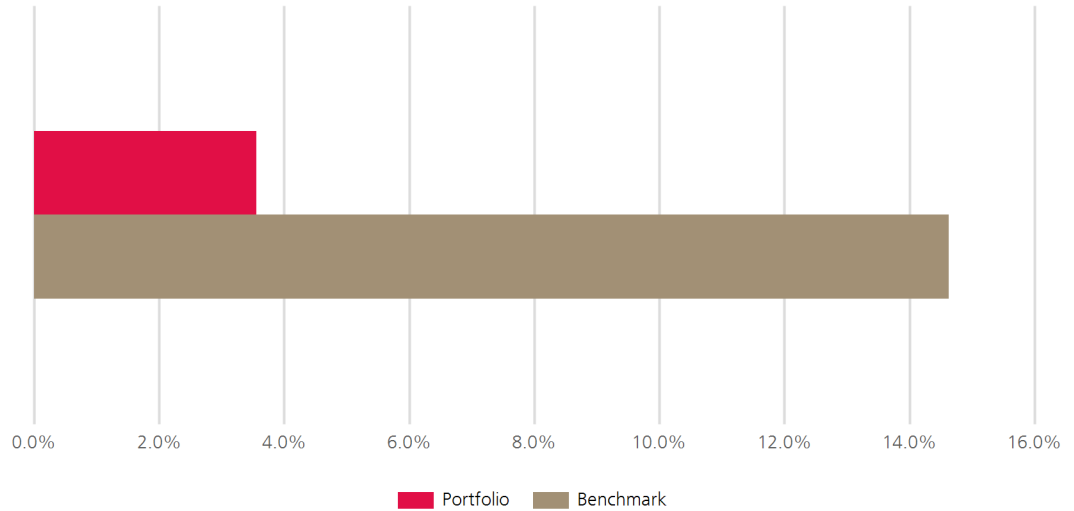
Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Genetic engineering: Release of GMOs	0.00%	1.15%	10	 Nuclear energy	0.00%	6.95%	62
Non-sustainable forestry	0.00%	0.21%	13	Production of military hardware	0.00%	2.26%	33
Unsustainable fisheries and aquaculture	0.00%	0.00%	1	Production of alcohol (>5% revenue)	0.00%	1.29%	15
 Extraction of fossil fuels	0.00%	14.38%	102	Manufacture of tobacco and smokers' accessories	0.00%	0.94%	11
Operation of fossil-fuel power stations	0.00%	8.72%	132	Manufacture of weapons and ammunition	0.00%	0.80%	7
Manufacture of automobiles and aircraft	0.00%	3.74%	25	Child labour	0.00%	0.68%	4
Coal reserves	0.00%	2.71%	49	Controversial weapons	0.00%	0.58%	3
Airlines	0.00%	0.21%	11	Intensive livestock farming	0.00%	0.39%	14
Extraction of coal (>5% revenue)	0.00%	0.04%	2	Gambling (>5% revenue)	0.00%	0.21%	6
Cruise ship operators	0.00%	0.00%	0	UN Global Compact violations	0.00%	0.21%	2
 Decline in biodiversity				Genetic engineering: human medicine	0.00%	0.00%	0
 Climate change				Production of pornography	0.00%	0.00%	0
 Risk to society and health							

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.



# ESG Laggards

## Exposure to ESG Laggards



The portfolio aimed for a lower exposure to ESG laggards compared to the benchmark during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

### How did the sustainable investments not cause significant harm to any sustainable investment objective?

Issuers with a net negative contribution to the SDGs were removed from the financial product's investment universe during the reporting period. In addition, the portfolio considered Principal Adverse Impacts (PAI). For this purpose, the mandatory indicators from Annex 1 to Regulation (EU) 2019/2088 were used as a basis. Companies considered to do significant harm according to the PAI were not eligible to be counted as sustainable investments.

### How were the indicators for adverse impacts on sustainability factors taken into account?

The adverse effects have been systematically taken into account in the investment process.

### Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

In the investment analysis for sustainable investments, the following norm violations were considered in the reporting period: the United Nations Global Compact (UNGC), the United Nations General Principles of Business and Human Rights (UNGP), and the International Labour Organization (ILO) Conventions (Core and Broad). Any serious violation of these norms resulted in the removal of the issuer from the financial product's investable universe.



## How did this financial product consider principal adverse impacts on sustainability factors?

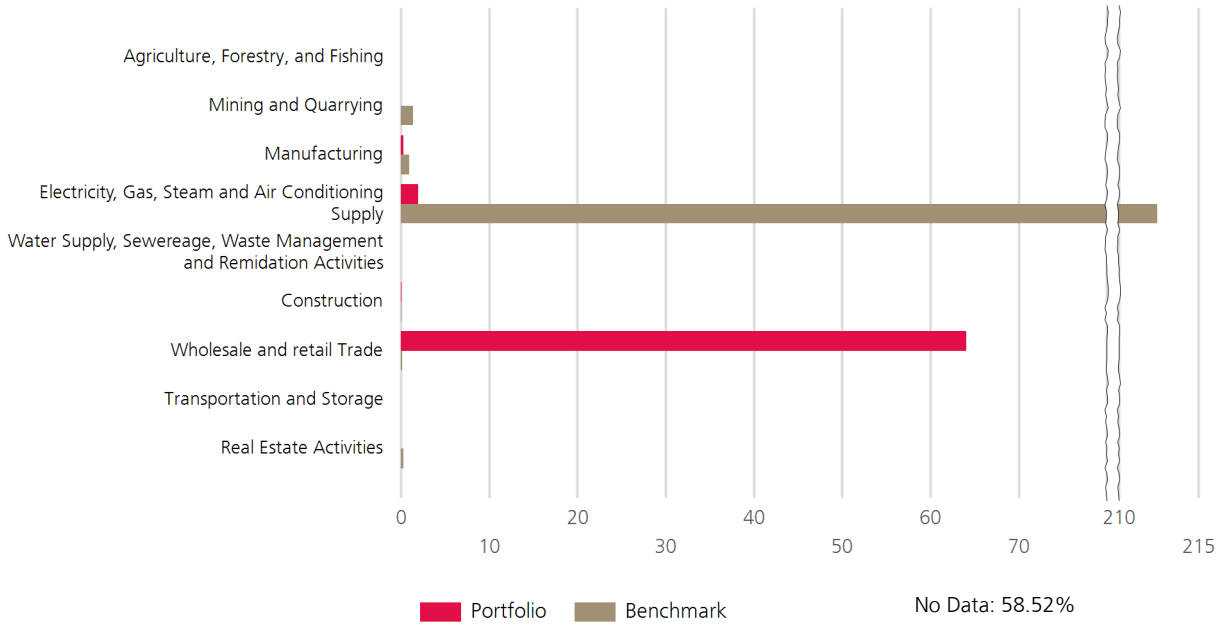
### Principal Adverse Impacts - Corporate Assets

#### Primary Indicators - Energy and Emissions

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	12.87	82.54%		1576.71		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	7.04	82.54%		107.38		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	176.61	82.54%		6180.58		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	196.51	82.54%		7864.68		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	94.87	85.63%		248.9		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	2.56%	83.43%		10.34%		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	64.91%	29.59%		60.64%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	82.22%	26.95%		82.17%		
	5c. Non-renewable energy production	0.26%	82.53%		4.24%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.8	39.21%		10.99		

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	83.91%		0.1%		
8. Emissions to water	8. CR Raw - COD emissions	96.6	2.24%		83.57		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	2035.31	8.46%		365595		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	83.91%		20.7%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	5.29%	74.78%		13.67%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	1.11%	11.59%		0.56%		
13. Board gender diversity	13. Ratio of female to male board members	0.6	67.77%		0.57		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	83.91%		0.16%		

## Principal Adverse Impacts - Sovereign and Supranational Assets

## Primary Indicators

## Environmental

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	160.26	0.48%		693.02		

## Social

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	0	0%		0		
	16b. Countries subject to social violations (%)	0%	0%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
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6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high EN 8 EN high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
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14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
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## What were the top investments of this financial product?

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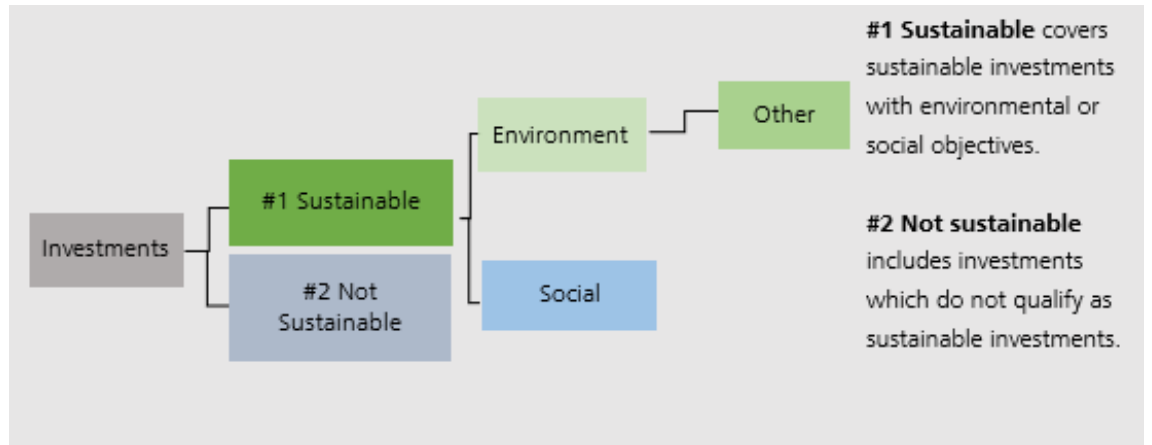
Largest investments	NACE Sector	% Assets	Country
CHF Cash		1.96%	
Microsoft Corp 3.7% 08-AUG-2046	Information and Communication	0.99%	USA
HSBC Holdings PLC 6.5% 02-MAY-2036	Financial and Insurance Activities	0.87%	United Kingdom
Orsted AS 2.5% 16-MAY-2033 REGS	Electricity, Gas, Steam and Air Conditioning Supply	0.83%	Denmark
Teva Pharmaceutical Finance Netherlands III BV 7.125% 31-JAN-2025	Financial and Insurance Activities	0.80%	Curacao
Merck & Co Inc 3.9% 07-MAR-2039	Manufacturing	0.80%	USA
Waste Management Inc 2.5% 15-NOV-2050	Water Supply, Sewerage, Waste Management and Remediation Activities	0.77%	USA
Danone SA 1% PERP REGS	Manufacturing	0.77%	France
Honda Motor Co Ltd 2.534% 10-MAR-2027	Manufacturing	0.75%	Japan
State Street Corp 3.031% 01-NOV-2034	Financial and Insurance Activities	0.75%	USA



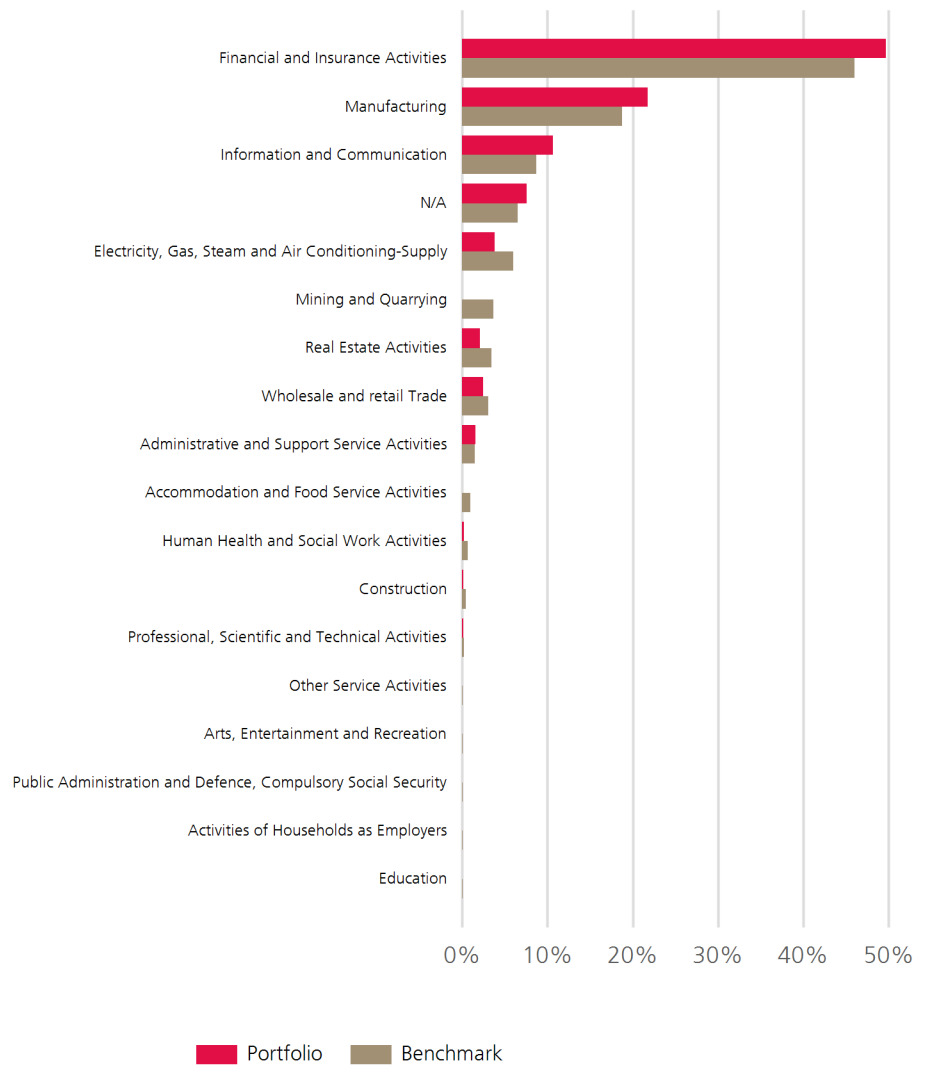
## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



● In which economic sectors were the investments made?

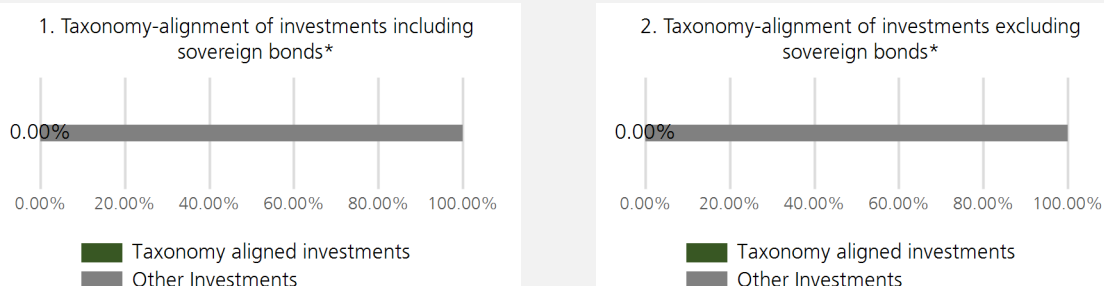


Taxonomy-aligned activities are expressed as a share of:  
- **turnover** reflects the "greenness" of investee companies today.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

## What was the share of investments made in transitional and enabling activities?

Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)
Vigie SA	Water Supply, Sewerage, Waste Management and Remediation Activities	82.47%	-	82.47%	-	0.12%
Waste Connections, Inc.	Transporting and Storage	79.76%	-	76.43%	3.33%	0.46%
Orsted	Electricity, Gas, Steam and Air Conditioning Supply	50.69%	-	42.48%	7.57%	0.74%
TenneT Holding BV	Electricity, Gas, Steam and Air Conditioning Supply	100.00%	-	20.00%	-	0.88%
Johnson Controls International plc	Manufacturing	89.74%	-	17.95%	-	0.34%
Terna S.p.A.	Electricity, Gas, Steam and Air Conditioning Supply	87.74%	-	17.55%	-	0.23%
Red Electrica Corp. SA	Construction	84.90%	-	16.98%	-	0.08%
Waste Management, Inc.	Water Supply, Sewerage, Waste Management and Remediation Activities	91.30%	-	16.39%	-	1.33%
Volvo Car AB Class B	Manufacturing	36.03%	-	7.00%	28.00%	0.53%
EDP-Energias de Portugal SA	Electricity, Gas, Steam and Air Conditioning Supply	78.02%	-	-	43.24%	0.27%

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

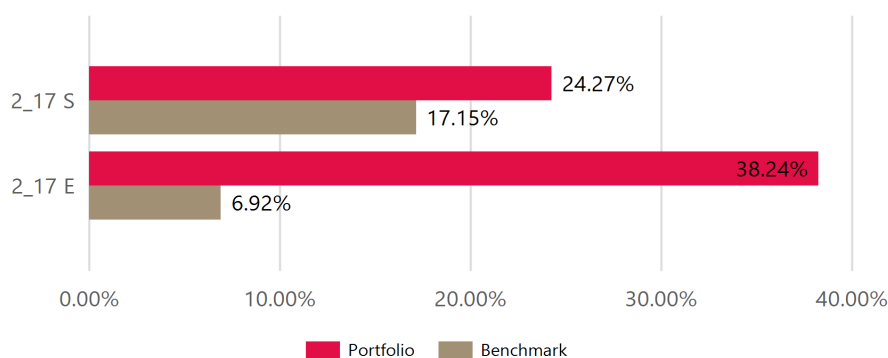
## How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting year and the comparison to previous periods will be shown starting from the next available report.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?



The chart shows the percentage revenue of companies included in the fund's portfolio and those of the benchmark that have been invested in a way that is not taxonomy compliant but in line with the environmental ("2\_17 E") and social ("2\_17 S") goals resulting from the SDGs as per Art. 2 (1 7) SFDR.

In addition, since January 1, 2023, the Portfolio Manager also aimed at sustainable investments with an environmental ratio of 80% with this financial product by targeting the portfolio to reduce CO<sub>2</sub> emissions in sense of Article 9(3) of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial sector. This aspect could not be shown in the chart due to the short application period.



### What was the share of socially sustainable investments?

See charts above



### What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Non-sustainable investments included derivatives and cash and cash equivalents. These did not meet the minimum social and environmental protection requirements.



### What actions have been taken to attain the sustainable investment objectives during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

For more information, please visit:

Swisscanto | Proxy Voting Dashboard ([issgovernance.com](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html))

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>





**How did this financial product perform compared to the reference sustainable benchmark?**

No benchmark was determined as a reference value for achieving the sustainable investment targets.



## **Periodic disclosure as at 31.01.2023**

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product Name:**

Swisscanto (LU) Bond Fund Responsible Emerging Markets Opportunities

**Legal entity identifier (LEI-Code):**

549300J68T7Q0GVJ6Z95

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: _%</b>  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy  <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy  <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made <b>sustainable investments with a social objective: _%</b>	<input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



## To what extent were the environmental and/or social characteristics promoted by this financial product met?





**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

## Exclusion Criteria

### Exposure to Controversies

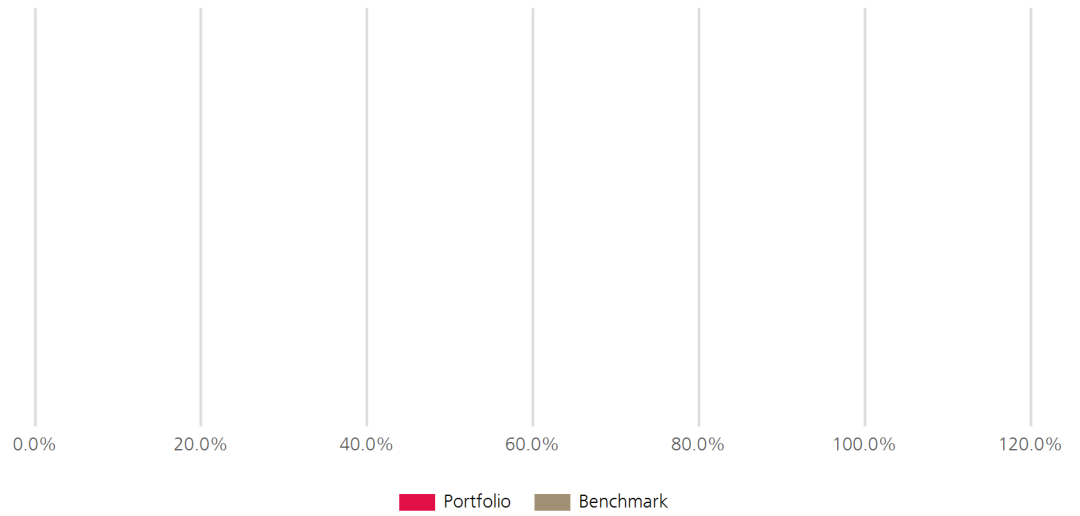
#### Responsible

Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark	Criteria	Portfolio weight	Benchmark weight	Number of companies in benchmark
 Coal reserves (ex. metal production)	0.00%	0.19%	1	 UN Global Compact violations	0.00%	0.16%	1
Extraction of coal (>5% revenue)	0.00%	0.09%	1	Child labour	0.00%	0.03%	0
 Climate change				Controversial weapons	0.00%	0.00%	0
 Risk to society and health				Manufacture of weapons and ammunition	0.00%	0.00%	0
				Production of military hardware (>5% revenue)	0.00%	0.00%	0
				Production of pornography	0.00%	0.00%	0

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the number of companies that have violated the exclusion criteria and the respective portfolio and benchmark exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

# ESG Laggards

## Exposure to ESG Laggards

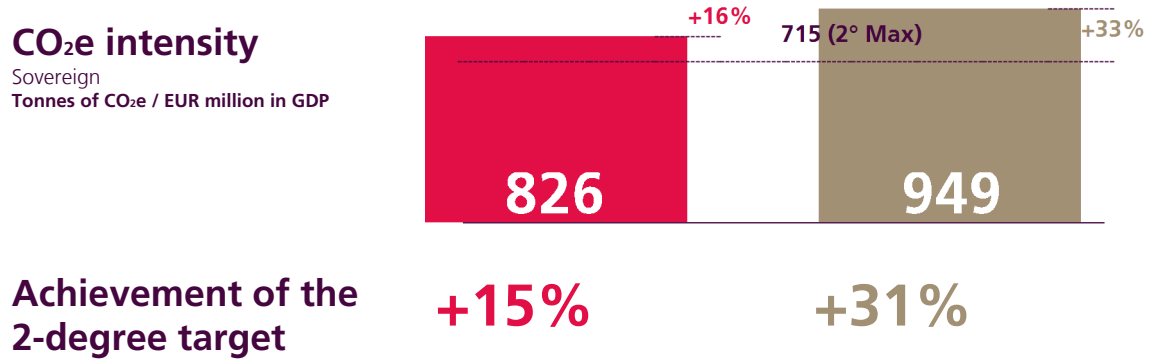


The portfolio targeted an allocation to ESG Laggards  $\leq 20\%$  during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

The portfolio did not contain any ESG laggards during the reporting period.

# Reduction of CO<sub>2</sub>e intensity

## CO<sub>2</sub>e intensity relative to Paris climate targets



The portfolio targets a lower CO<sub>2</sub>e intensity than the benchmark.

## Sustainable Investments

### Exposure to Sustainable Investments

This fund did not pursue sustainable investments (minimum ratio: 0%)

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

No sustainable investments were made with this financial product in the reporting period.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

No sustainable investments were made with this financial product in the reporting period.

● **How were the indicators for adverse impacts on sustainability factors taken into account?**

No sustainable investments were made with this financial product in the reporting period.

● **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

No sustainable investments were made with this financial product in the reporting period.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



**How did this financial product consider principal adverse impacts on sustainability factors?**

## Principal Adverse Impacts - Corporate Assets

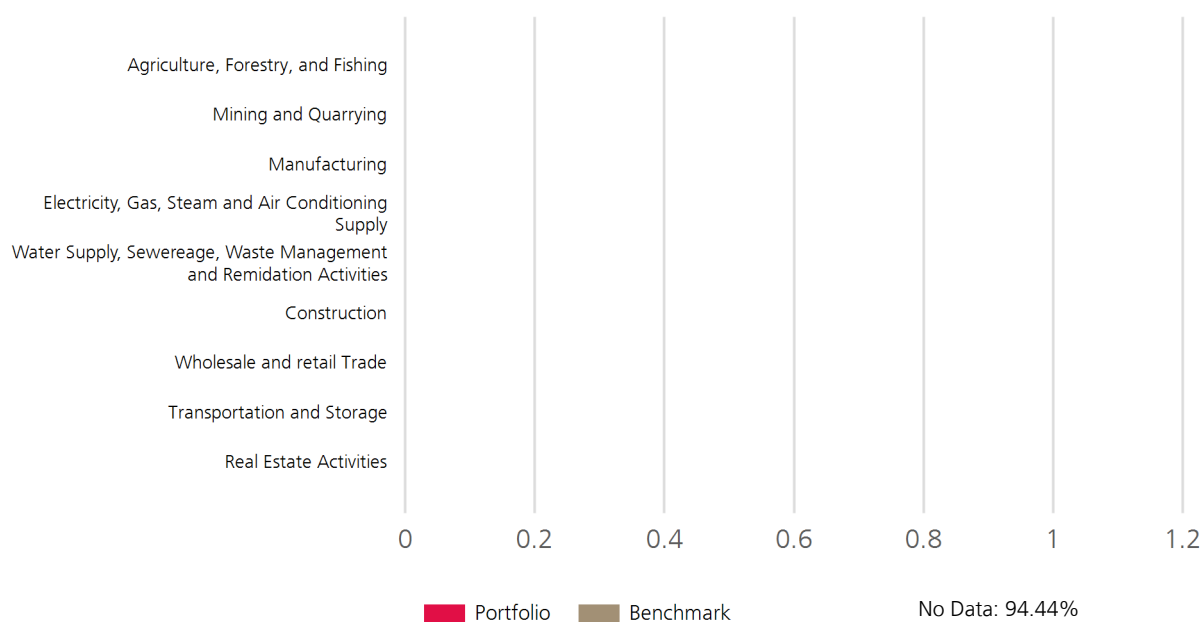
## Primary Indicators - Energy and Emissions

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	17.16	3.12%		33.7		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	0.53	3.12%		2.37		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	40.64	3.12%		43.31		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	58.32	3.12%		79.38		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	1429.75	3.38%		2367.85		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	3.56%	3.6%		3.17%		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	75%	2.03%		95.07%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	75%	2.03%		100%		
	5c. Non-renewable energy production	23.02%	2.95%		5.99%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0	0%		0.46		



## Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	3.6%		0.23%		
8. Emissions to water	8. CR Raw - COD emissions	0	0%		0		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	1400.37	2.76%		510.65		

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	3.6%		16.01%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	0.73%	3.3%		0.66%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0%	0%		0%		
13. Board gender diversity	13. Ratio of female to male board members	0	0%		0.14		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	3.6%		0%		

## Principal Adverse Impacts - Sovereign and Supranational Assets

## Primary Indicators

## Environmental

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	994.12	90.6%		1080.55		

## Social

Indicator	ISS ESG Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	14.25	28.76%		33		
	16b. Countries subject to social violations (%)	36.29%	28.76%		22.66%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high EN 8 EN high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.02.2022-31.01.2023

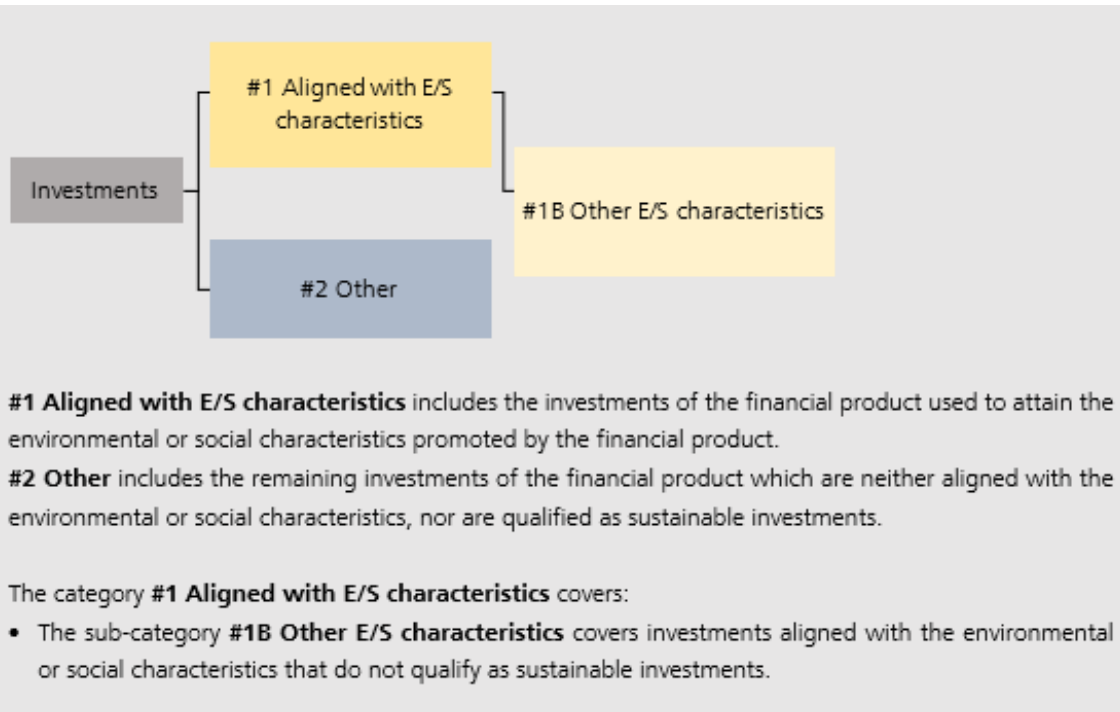
Largest investments	NACE Sector	% Assets	Country
Government of Mexico 7.75% 29-MAY-2031	Financial and Insurance Activities	3.77%	
Government of South Africa 8.25% 31-MAR-2032	Public Administration and Defence, Compulsory Social Security	3.63%	South Africa
Government of Mexico 8.5% 31-MAY-2029	Financial and Insurance Activities	3.22%	
Government of Indonesia 6.125% 15-MAY-2028	Financial and Insurance Activities	3.18%	
USD Cash		3.17%	
Government of Malaysia 2.632% 15-APR-2031	Public Administration and Defence, Compulsory Social Security	3.03%	Malaysia
Government of Brazil 10.0% 01-JAN-2029	Financial and Insurance Activities	3.03%	
Government of Oman 6.25% 25-JAN-2031 REGS	Financial and Insurance Activities	2.83%	
Government of Brazil 10.0% 01-JAN-2025	Financial and Insurance Activities	2.72%	
Government of Thailand 0.75% 17-JUN-2024	Public Administration and Defence, Compulsory Social Security	2.11%	



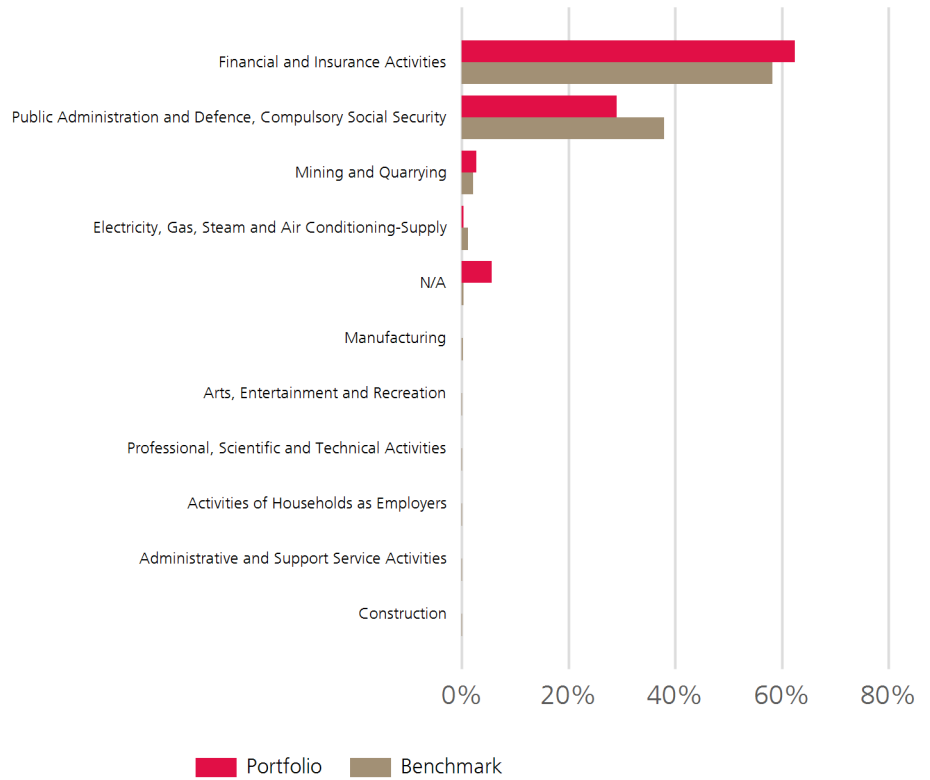
## What was the proportion of sustainability-related investments?

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



● In which economic sectors were the investments made?



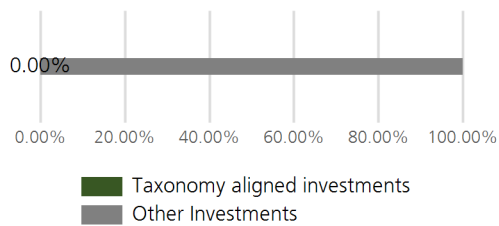
Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.



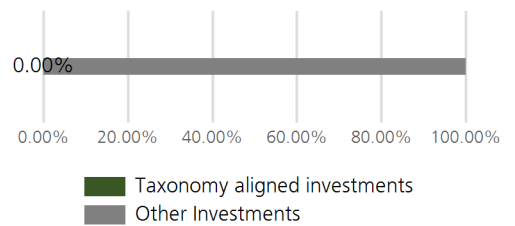
**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● What was the share of investments made in transitional and enabling activities?

Issuer Name	Nace Sector	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Portfolio Weight (Consol.)

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

No sustainable investments were made with this financial product in the reporting period.

 **What was the share of socially sustainable investments?**

No sustainable investments were made with this financial product in the reporting period.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



### **How did this financial product perform compared to the reference benchmark?**

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

# Swisscanto (LU) Bond Fund

## Report by the Réviseur d'Entreprises agréé

To the shareholders of the  
Swisscanto (LU) Bond Fund

### **Audit opinion**

We have audited the financial statements of the Swisscanto (LU) Bond Fund (the "Fund") and for each of its respective sub-funds, which comprise the statement of net assets and the statement of investments as at 31 January 2023, the statement of operations and changes in net assets for the financial year that ended upon this date, and notes, including a summary of significant accounting policies.

In our opinion, the accompanying annual financial statements give a true and fair view of the assets and the financial position of the Fund and its sub-funds as at 31 January 2023, as well as its income and the development of its net assets for the financial year ending on this date, in compliance with the legal provisions and regulations applicable in Luxembourg for the preparation of annual financial statements.

### **Basis for our audit opinion**

We conducted our audit in accordance with the Law of 23 July 2016 governing the audit profession and according to the International Standards on Auditing (ISA) adopted by the Commission de Surveillance du Secteur Financier ("CSSF") for Luxembourg. Our responsibilities under the Law of 23 July 2016 and the ISA standards are described in more detail in the section "Responsibility of the Réviseur d'Entreprises agréé for the audit of the annual financial statements." In addition, independent of the Company, we comply with the "International Code of Ethics for Professional Accountants, including International Independence Standards", issued by the "International Ethics Standards Board for Accountants" (IESBA Code) and adopted by the CSSF for Luxembourg together with the ethical requirements that are relevant to our audit, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Other information**

The Management Company's Board of Directors is responsible for the other information. Other information includes the information contained in the annual report, but does not include the financial statements or our Report by the Réviseur d'Entreprises agréé on these annual financial statements.

Our audit opinion on the annual financial statements does not cover other information and we do not give any kind of assurance concerning this information.

In connection with our audit of the annual financial statements, it is our responsibility to read the other information and thereby assess whether there is any material discrepancy between this information and the annual financial statements or with the findings of our audit, or whether the other information appears to contain material misstatements. If, on the basis of our work, we conclude that the other information contains material misstatements, we are obliged to report this. We have nothing to report in this respect.

### **Responsibility of the Board of Directors of the Management Company for the annual financial statements**

The Management Company's Board of Directors is responsible for the preparation and fair presentation of the annual financial statements in accordance with the legal provisions and regulations applicable in Luxembourg for the preparation of annual financial statements and in respect of internal controls which the Management Company's Board of Directors deems necessary to enable the preparation of annual financial statements which are free from material misstatements, whether due to fraud or error.

## Swisscanto (LU) Bond Fund

### Report by the Réviseur d'Entreprises agréé (continued)

In preparing the annual financial statements, the Management Company's Board of Directors is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters relating to the going concern principle and using the going concern basis of accounting unless the Management Company's Board of Directors either intends to liquidate the Fund or one of its sub-funds or to cease operations, or has no realistic alternative but to do so.

#### **Responsibility of the Réviseur d'Entreprises agréé for the audit of the annual financial statements**

The objectives of our audit are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue a Report by the Réviseur d'Entreprises agréé thereupon that contains our audit opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit in accordance with the Law of 23 July 2016 and pursuant to the ISAs as adopted by the CSSF for Luxembourg will always detect a material misstatement when it exists. Misstatements can arise from inaccuracies or infringements and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and pursuant to the ISAs as adopted by the CSSF for Luxembourg, we exercise professional judgement and maintain professional scepticism. In addition:

- We identify and assess the risks of material misstatements in the annual financial statements, whether due to inaccuracies or infringements, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for the audit opinion. The risk of not detecting a material misstatement resulting from infringements is higher than for one resulting from inaccuracies, as infringements may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- We obtain an understanding of the internal control system relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control system.
- Evaluate the appropriateness of accounting policies used by the Management Company's Board of Directors, and the reasonableness of accounting estimates and related disclosures.
- We draw conclusions on the appropriateness of the Board of Directors of the Management Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Fund or any of its Sub-Funds to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the Report by the Réviseur d'Entreprises agréé to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the Report by the Réviseur d'Entreprises agréé. However, future events or circumstances may result in the Fund or one of its sub-funds being unable to continue as a going concern.



## Swisscanto (LU) Bond Fund

### Report by the Réviseur d'Entreprises agréé (continued)

- We evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether they constitute a fair presentation of the underlying transactions and events.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control system that we identify during our audit.

Ernst & Young  
Société anonyme  
Cabinet de révision agréé

Nadia Faber

Luxembourg, 26 May 2023