

Swiss Life Funds (LUX)

Bond Emerging Markets Corporates
Bond Emerging Markets Short Term
Bond ESG Emerging Markets Sovereigns
Bond ESG Euro Corporates
Bond ESG Euro High Yield
Bond ESG Global Corporates
Bond ESG Global Corporates Short Term
Bond Global High Yield
Bond Inflation Protection
Bond High Yield Opportunity 2026
Equity ESG Euro Zone
Equity ESG Global
Equity Climate Impact
Equity Environment & Biodiversity Impact
Equity Green Buildings & Infrastructure Impact
Equity ESG Global High Dividend
Equity ESG Global Minimum Volatility
Equity ESG Global Protect
Equity ESG USA
Equity Europe High Dividend

Income Equity ESG Euro Zone
Multi Asset Balanced
Multi Asset ESG Balanced
Multi Asset ESG Growth
Multi Asset ESG Moderate
Multi Asset Growth
Multi Asset Moderate
Portfolio Global Growth (CHF)
Bond ESG US Corporates
Bond ESG Global Aggregate
Bond ESG Global Sovereigns

Société d'Investissement à Capital Variable
Luxembourg B 69.186

Semi-Annual report including the unaudited financial statements as at February 29, 2024

No subscription can be received on the basis of this report. Subscriptions are only valid if made on the basis of the current prospectus supplemented by the last available annual report including the audited financial statements of the SICAV and the latest semi-annual report if published after such annual report.

Sales Restrictions:
Shares of this Company may not be offered, sold or distributed within the United States of America.

This document may also be translated into other languages. To the extent that there is any inconsistency between the English language and a version in another language, the English language will prevail, except to the extent (but only to the extent) required by the law of any jurisdiction where the Shares are sold.

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Organisation and Administration

Registered Office

4a, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

Thomas Nummer
Independent Director
fundNED Partners

Board of Directors of the Company

Chairman:

Thomas Albert
Chief Executive Officer
Swiss Life Asset Managers Luxembourg
Luxembourg, Grand Duchy of Luxembourg

Directors:

Mario Koster, Independent Director

Lorenzo Kyburz, Executive Director
Swiss Life Investment Management Holding Ltd.
Zurich, Switzerland

Management Company

Registered address:

Swiss Life Asset Managers Luxembourg
4a, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

Board of Directors of the Management Company

Chairman:

Robin van Berkel
COO Swiss Life Asset Managers and CEO Swiss
Life Asset Management AG

Directors:

Per Erikson
Head Asset Managers Real Estate
Switzerland

Uwe Druckenmüller
CIO & Deputy Chief Executive Officer
Swiss Life Asset Managers Luxembourg

Thomas Albert
Chief Executive Officer
Swiss Life Asset Managers Luxembourg

Senior Managers of the Management Company

Thomas Albert
Swiss Life Asset Managers Luxembourg
Grand Duchy of Luxembourg

Uwe Druckenmüller
Swiss Life Asset Managers Luxembourg
Grand Duchy of Luxembourg

Franziska Feitzinger
Swiss Life Asset Managers Luxembourg
Grand Duchy of Luxembourg

Jasmin Heitz
Swiss Life Asset Managers Luxembourg
Grand Duchy of Luxembourg

Tilo Reichert
Swiss Life Asset Managers Luxembourg
Grand Duchy of Luxembourg

Corporate and Domiciliary Agent

Swiss Life Asset Managers Luxembourg
4a, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

Administrative Agent and Registrar Agent

Société Générale Luxembourg
11, avenue Emile Reuter
L-2420 Luxembourg
Grand Duchy of Luxembourg

Depositary and Paying Agent ("Depositary")

Société Générale Luxembourg
11, avenue Emile Reuter
L-2420 Luxembourg
Grand Duchy of Luxembourg

Organisation and Administration (continued)

Auditor

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator
L-2182 Luxembourg
Grand Duchy of Luxembourg

(Since January 01, 2024)

Société Générale Luxembourg
11, avenue Emile Reuter
L-2420 Luxembourg
Grand Duchy of Luxembourg

Portfolio Management

Swiss Life Asset Management AG
General-Guisan-Quai 40
CH-8002 Zurich
Switzerland

Swiss Life Asset Managers (France)
153, rue Saint Honoré
F-75001 Paris
France

Representative in Switzerland

Swiss Life Asset Management AG
General-Guisan-Quai 40
CH-8002 Zurich
Switzerland

Paying Agent in Switzerland

UBS Switzerland AG
Bahnhofstrasse 45
CH-8001 Zurich
Switzerland

Facility Agent in Germany

Swiss Life Asset Managers Luxembourg
Niederlassung Deutschland
Darmstädter Landstraße 125
DE-60598 Frankfurt am Main
Germany

Paying Agent in Germany

(Until December 31, 2023)
Landesbank Hessen-Thüringen
Girozentrale
Neue Mainzer Straße 52-58
D-60311 Frankfurt am Main
Germany

Central Agent in France

Société Générale
32, rue du champ de Tir
CS 30812
F-44312 Nantes Cedex 3
France

Facility Agent in Austria

Erste Bank der oesterreichischen Sparkassen AG
Am Belvedere 1
A-1100 Vienna
Austria

Legal Advisors

Arendt & Medernach S.A.
Avocats à la Cour
41A, avenue J.F. Kennedy
L-2082 Luxembourg
Grand Duchy of Luxembourg

The sales prospectus and the KID (Key Investor Information), management regulations, annual and semiannual reports as well as the portfolio movements of the Company mentioned in this publication are available free of charge at the Swiss Representative and at the registered office of the Company.

General information on the Company

Swiss Life Funds (LUX) (the “Company” or the “SICAV”) is an open-end investment company and was founded on April 8, 1999 for an unlimited period on the initiative of Swiss Life Ltd., with its registered office in Zurich.

The Company is registered in Luxembourg as an Undertaking for Collective Investment in Transferable Securities (UCITS, or OPCVM *Organisme de Placement Collectif en Valeurs Mobilières*). The Company is listed on the official list of collective investment undertakings, in accordance with the law of December 17, 2010 relating to undertakings for collective investment, as amended (the “Law of 2010”) and the law of August 10, 1915, as amended, relating to commercial companies. In particular, Part I of the Law of 2010 is applicable.

The Company’s Articles were published for the first time on May 14, 1999 in the Mémorial after being lodged with the Registrar of the District Court of, and in, Luxembourg, where they may be consulted and where copies may be obtained against payment of the Registrar’s fee. The Articles were amended for the last time on July 6, 2015 by a deed of Maître Hellinckx published in the Mémorial on July 27, 2015.

The Company is entered in the Luxembourg Register of Companies under number B 69.186.

The Company is organised in the form of an umbrella fund. The Articles provide that the Company may offer separate Classes of Shares each representing interests in a Sub-Fund comprised of a distinct portfolio of investments. Additional Sub-Funds may, with the prior approval of the Regulatory Authority, be created by the Directors.

As at February 29, 2024, 31 Sub-Funds are available to investors:

- Swiss Life Funds (LUX) Bond Emerging Markets Corporates
- Swiss Life Funds (LUX) Bond Emerging Markets Short Term
- Swiss Life Funds (LUX) Bond ESG Emerging Markets Sovereigns
- Swiss Life Funds (LUX) Bond ESG Euro Corporates
- Swiss Life Funds (LUX) Bond ESG Euro High Yield
- Swiss Life Funds (LUX) Bond ESG Global Corporates
- Swiss Life Funds (LUX) Bond ESG Global Corporates Short Term
- Swiss Life Funds (LUX) Bond Global High Yield
- Swiss Life Funds (LUX) Bond Inflation Protection
- Swiss Life Funds (LUX) Bond High Yield Opportunity 2026
- Swiss Life Funds (LUX) Equity ESG Euro Zone
- Swiss Life Funds (LUX) Equity ESG Global
- Swiss Life Funds (LUX) Equity Climate Impact
- Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact
- Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact
- Swiss Life Funds (LUX) Equity ESG Global High Dividend
- Swiss Life Funds (LUX) Equity ESG Global Minimum Volatility
- Swiss Life Funds (LUX) Equity ESG Global Protect
- Swiss Life Funds (LUX) Equity ESG USA
- Swiss Life Funds (LUX) Equity Europe High Dividend
- Swiss Life Funds (LUX) Income Equity ESG Euro Zone
- Swiss Life Funds (LUX) Multi Asset Balanced
- Swiss Life Funds (LUX) Multi Asset ESG Balanced
- Swiss Life Funds (LUX) Multi Asset ESG Growth
- Swiss Life Funds (LUX) Multi Asset ESG Moderate
- Swiss Life Funds (LUX) Multi Asset Growth
- Swiss Life Funds (LUX) Multi Asset Moderate
- Swiss Life Funds (LUX) Portfolio Global Growth (CHF)
- Swiss Life Funds (LUX) Bond ESG US Corporates
- Swiss Life Funds (LUX) Bond ESG Global Aggregate
- Swiss Life Funds (LUX) Bond ESG Global Sovereigns

General information on the Company (continued)

In all Classes, Shares can be either:

- distribution shares, which basically entitle investors to an annual dividend and which reduce their Net Asset Value by an amount corresponding to the distribution made (“Distribution Shares”),
- capitalisation shares, which do not entitle investors to a dividend and whose Net Asset Value is not changed on the dividend payment date, the percentage of the total Net Asset Value attributable to the capitalisation shares being increased accordingly (“Capitalisation Shares”).

The Directors may decide on the issuance of further Classes of Shares. The issue of further Classes of Shares must be notified to the Regulatory Authority.

Each Class may have a specific sales and redemption charge structure, a specific management or advisory fee structure, different distribution, shareholders servicing or other fees or different types of targeted investors.

Class R Shares (“R-Shares”) are open to any investor.

Class I Shares (“I-Shares”) are restricted to institutional investor within the meaning of Article 174 of the Law of 2010.

Class Q Shares (“Q-Shares”) are restricted to institutional investor within the meaning of Article 174 of the Law of 2010.

Class S Shares (“S-Shares”) are restricted to Sub-Funds of the Company.

Class AM Shares (“AM-Shares”) are restricted to institutional investors within the meaning of Article 174 of the Law of 2010 that have concluded an asset management agreement or other financial services contract in return for payment with Swiss Life Asset Management AG or other entity belonging to Swiss Life group.

Class M Shares (“M-Shares”) are restricted to Swiss Life Asset Management AG, Swiss Life Germany or other entity belonging to Swiss Life group acting on behalf of their unit-linked product clients.

Class SL Shares (“SL-Shares”) are restricted to Swiss Life France, Swiss Life Germany and Swiss Life Switzerland or any other entity belonging to Swiss Life Group acting on behalf of their proprietary insurance portfolio.

Class F Shares (“F-Shares”) are opened to any investor but only offered through certain financial intermediaries, distribution partners or alike who are investing on the behalf of their customers and are charging the latter advisory, or alike, fees.

Class SF Shares (“SF-Shares”) are restricted to Swiss Life France acting on behalf of their unit-linked product clients.

Class G Shares (“G-Shares”) are restricted to investors that invest directly or indirectly in a fund savings plan of Swiss Life Switzerland, according to pillar 3a and 3b of the Swiss private pension system or to Swiss Life France, Swiss Life Germany and Swiss Life Switzerland or any other entity belonging to Swiss Life Group acting on behalf of their proprietary insurance portfolio.

Information to the Shareholders

All general meetings of the Shareholders are held at the registered office of the Company in Luxembourg or at any other place as may be specified in the notice of the meeting. Notice of any general meeting of Shareholders shall be mailed to each registered Shareholder at their addresses listed in the share register at least eight days prior to the meeting and shall be published to the extent required by Luxembourg law in the Mémorial and in any Luxembourg and other newspaper(s) that the Directors may determine.

The annual general meeting of shareholders will take place on the second Thursday of the month of December at 11.00 a.m. at the registered office of the Company or at any other place in the Grand Duchy of Luxembourg as may be specified in the notice of the meeting, and, if such day is not a Business Day, on the immediately following Business Day.

The notice will be published in accordance with Luxembourg law and shall specify the venue and time of the meeting and the business to be transacted at the meeting.

The financial year of the Company is twelve months, ending on August 31 in each year. The annual report containing the audited financial statements of the Company as well as the unaudited semi-annual report of the Company and the Sub-Funds for each financial year will be available to Shareholders within four months and two months respectively, of the end of the relevant period to which they relate.

A proxy may attend on behalf of any Shareholder. The requirements for quorum and majorities at all general meetings are set out in the Articles.

Each Share gives the holder one vote in relation to any matters relating to the Company which are submitted to Shareholders for a vote by poll. All Shares of each Class have equal voting rights.

The list of changes in the portfolio is available at the registered office of the Company and foreign representatives.

The Total Expense Ratio (TER) for the period ended February 29, 2024 are detailed below.

The TER was calculated in accordance Asset Management Association Switzerland (AMAS) "Guidelines on the calculation and disclosure of the TER" and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

If a Sub-Fund invests at least 10% of its net assets as a fund of fund in target funds, a composite TER of the fund of funds is to be calculated as follows. The prorated TER of the individual target funds including a performance related remuneration, weighted according to the share they represent in the overall assets of the fund of funds as of the closing date and the TER of the fund of funds minus the retroceded commissions received from the target funds during the the reporting period.

Sub-Funds	Class of shares	Currency	TER	Performance fees
Swiss Life Funds (LUX) Bond Emerging Markets Corporates	AM-Shares - CHF hedged Capitalisation	CHF	0.26%	-
	AM-Shares - EUR hedged Capitalisation	EUR	0.25%	-
	F-Shares - Capitalisation	USD	1.00%	-
	I-Shares - Capitalisation	USD	0.79%	-
	I-Shares - CHF hedged Capitalisation	CHF	0.81%	-
	I-Shares - EUR hedged Capitalisation	EUR	0.81%	-
	I-Shares - EUR hedged Distribution	EUR	0.81%	-
	R-Shares - CHF hedged Capitalisation	CHF	1.44%	-
Swiss Life Funds (LUX) Bond Emerging Markets Short Term	R-Shares - EUR hedged Capitalisation	EUR	1.44%	-
	AM-Shares - CHF hedged Capitalisation	CHF	0.28%	-
	F-Shares - Capitalisation	USD	0.77%	-
	I-Shares - Capitalisation	USD	0.56%	-
	I-Shares - CHF hedged Capitalisation	CHF	0.58%	-
Swiss Life Funds (LUX) Bond ESG Emerging Markets Sovereigns	I-Shares - EUR hedged Capitalisation	EUR	0.57%	-
	AM-Shares - Capitalisation	USD	0.40%	-
	AM-Shares - CHF hedged Capitalisation	CHF	0.40%	-

Information to the Shareholders (continued)

Sub-Funds	Class of shares	Currency	TER	Performance fees
	G-Shares CHF hedged - Capitalisation	CHF	0.23%	-
	I-Shares - Capitalisation	USD	0.95%	-
	I-Shares - CHF hedged Capitalisation	CHF	0.95%	-
	I-Shares - EUR hedged Capitalisation	EUR	0.95%	-
Swiss Life Funds (LUX) Bond ESG Euro Corporates	AM-Shares - Capitalisation	EUR	0.37%	-
	Q-Shares - Capitalisation	EUR	0.62%	-
	I-Shares - CHF hedged Capitalisation	CHF	0.62%	-
	R-Shares - Capitalisation	EUR	1.16%	-
	R-Shares CHF hedged - Capitalisation	CHF	1.16%	-
Swiss Life Funds (LUX) Bond ESG Euro High Yield	AM-Shares - Capitalisation	EUR	0.27%	-
	AM-Shares CHF hedged - Capitalisation	CHF	0.27%	-
	I-Shares - Capitalisation	EUR	0.72%	-
	I-Shares - Distribution	EUR	0.72%	-
	R-Shares - Capitalisation	EUR	0.63%	-
	S-Shares - Capitalisation	EUR	0.12%	-
Swiss Life Funds (LUX) Bond ESG Global Corporates	AM-Shares - Capitalisation	EUR	0.25%	-
	G-Shares CHF hedged - Capitalisation	CHF	0.15%	-
	I-Shares - Distribution	EUR	0.50%	-
	I-Shares - Capitalisation	EUR	0.50%	-
	I-Shares USD hedged - Capitalisation	USD	0.50%	-
	R-Shares - Capitalisation	EUR	1.03%	-
	R-Shares CHF hedged - Capitalisation	CHF	1.04%	-
	S-Shares - Capitalisation	EUR	0.10%	-
Swiss Life Funds (LUX) Bond ESG Global Corporates Short Term	AM-Shares - Capitalisation	EUR	0.42%	-
	I-Shares - Capitalisation	EUR	0.53%	-
	I-Shares - Distribution	EUR	0.52%	-
	I-Shares - CHF hedged Capitalisation	CHF	0.55%	-
	R-Shares - Distribution	EUR	0.76%	-
Swiss Life Funds (LUX) Bond Global High Yield	AM-Shares - Capitalisation	EUR	0.29%	-
	AM-Shares CHF hedged - Capitalisation	CHF	0.28%	-
	F-Shares - Capitalisation	EUR	0.92%	-
	I-Shares - Capitalisation	EUR	0.73%	-
	I-Shares CHF hedged - Capitalisation	CHF	0.73%	-
	R-Shares - Capitalisation	EUR	1.37%	-
	R-Shares CHF hedged - Capitalisation	CHF	1.37%	-
	S-Shares - Capitalisation	EUR	0.13%	-
Swiss Life Funds (LUX) Bond Inflation Protection	I-Shares - Capitalisation	EUR	1.14%	-
	R-Shares - Capitalisation	EUR	1.66%	-
Swiss Life Funds (LUX) Bond High Yield Opportunity 2026	F-Shares - Capitalisation	EUR	0.85%	-
	I-Shares - Capitalisation	EUR	0.60%	-
	I-Shares - Distribution	EUR	0.60%	-
	I-Shares CHF hedged - Capitalisation	CHF	0.63%	-
	R-Shares - Capitalisation	EUR	1.15%	-
	R-Shares - Distribution	EUR	1.15%	-

Information to the Shareholders (continued)

Sub-Funds	Class of shares	Currency	TER	Performance fees
Swiss Life Funds (LUX) Equity ESG Euro Zone	AM-Shares - Capitalisation	EUR	0.26%	-
	F-Shares - Capitalisation	EUR	1.00%	-
	I-Shares - Capitalisation	EUR	0.71%	-
	R-Shares - Capitalisation	EUR	1.65%	-
	S-Shares - Capitalisation	EUR	0.11%	-
Swiss Life Funds (LUX) Equity ESG Global	AM-Shares EUR - Capitalisation	EUR	0.25%	-
	F-Shares CHF - Capitalisation	CHF	1.00%	-
	G-Shares CHF - Capitalisation	CHF	0.15%	-
	I-Shares - Capitalisation	USD	0.70%	-
	I-Shares EUR - Capitalisation	EUR	0.70%	-
	S-Shares EUR - Capitalisation	EUR	0.11%	-
Swiss Life Funds (LUX) Equity Climate Impact	AM-Shares - Capitalisation	EUR	0.34%	-
	F-Shares - Capitalisation	EUR	0.98%	-
	G-Shares CHF - Capitalisation	CHF	0.23%	-
	I-Shares - Capitalisation	EUR	0.79%	-
	R-Shares - Capitalisation	EUR	1.73%	-
Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact	AM-Shares - Capitalisation	EUR	0.27%	-
	F-Shares - Capitalisation	EUR	0.91%	-
	G-Shares CHF - Capitalisation	CHF	0.17%	-
	I-Shares - Capitalisation	EUR	0.72%	-
	R-Shares - Capitalisation	EUR	1.66%	-
Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact	AM-Shares - Capitalisation	EUR	0.31%	-
	F-Shares - Capitalisation	EUR	0.95%	-
	G-Shares CHF - Capitalisation	CHF	0.20%	-
	I-Shares - Capitalisation	EUR	0.76%	-
	R-Shares - Capitalisation	EUR	1.70%	-
Swiss Life Funds (LUX) Equity ESG Global High Dividend	AM-Shares - Capitalisation	EUR	0.28%	-
	I-Shares - Capitalisation	EUR	0.72%	-
	I-Shares - Distribution	EUR	0.72%	-
	R-Shares - Capitalisation	EUR	1.67%	-
	R-Shares CHF - Distribution	CHF	1.67%	-
	S-Shares - Capitalisation	EUR	0.12%	-
Swiss Life Funds (LUX) Equity ESG Global Minimum Volatility	AM-Shares EUR - Capitalisation	EUR	0.29%	-
	I-Shares EUR - Capitalisation	USD	0.74%	-
	I-Shares EUR - Distribution	EUR	0.74%	-
	I-Shares - Capitalisation	EUR	0.74%	-
	R-Shares EUR - Distribution	EUR	1.68%	-
	S-Shares EUR - Capitalisation	EUR	0.15%	-
Swiss Life Funds (LUX) Equity ESG Global Protect	I-Shares - Capitalisation	EUR	0.70%	-
	I-Shares CHF hedged - Capitalisation	CHF	0.70%	-
	R-Shares CHF hedged - Capitalisation	CHF	1.61%	-
	S-Shares - Capitalisation	EUR	0.10%	-
Swiss Life Funds (LUX) Equity ESG USA	AM-Shares EUR - Capitalisation	EUR	0.24%	-
	F-Shares - Capitalisation	USD	0.98%	-
	I-Shares - Capitalisation	USD	0.70%	-

Information to the Shareholders (continued)

Sub-Funds	Class of shares	Currency	TER	Performance fees
	I-Shares EUR - Capitalisation	EUR	0.69%	-
	R-Shares - Capitalisation	USD	1.64%	-
	SL-Shares EUR - Distribution	EUR	0.38%	-
	S-Shares - Capitalisation	USD	0.09%	-
Swiss Life Funds (LUX) Equity Europe High Dividend	I-Shares EUR - Distribution	EUR	0.80%	-
	R-Shares - Distribution	EUR	1.74%	-
Swiss Life Funds (LUX) Income Equity ESG Euro Zone	AM-Shares - Capitalisation	EUR	0.30%	-
	S-Shares - Capitalisation	EUR	0.17%	-
Swiss Life Funds (LUX) Multi Asset Balanced	M-Shares - Capitalisation	EUR	0.93%	-
	R-Shares - Capitalisation	EUR	2.05%	-
	SF-Shares - Capitalisation	EUR	3.00%	-
Swiss Life Funds (LUX) Multi Asset ESG Balanced	M-Shares - Capitalisation	EUR	0.64%	-
	R-Shares - Capitalisation	EUR	1.78%	-
Swiss Life Funds (LUX) Multi Asset ESG Growth	M-Shares - Capitalisation	EUR	0.70%	-
	R-Shares - Capitalisation	EUR	2.04%	-
Swiss Life Funds (LUX) Multi Asset ESG Moderate	M-Shares - Capitalisation	EUR	0.60%	-
	R-Shares - Capitalisation	EUR	1.54%	-
Swiss Life Funds (LUX) Multi Asset Growth	M-Shares - Capitalisation	EUR	0.97%	-
	R-Shares - Capitalisation	EUR	2.28%	-
	SF-Shares - Capitalisation	EUR	3.24%	-
Swiss Life Funds (LUX) Multi Asset Moderate	F-Shares - Capitalisation	EUR	1.19%	-
	I-Shares - Capitalisation	EUR	0.98%	-
	M-Shares - Capitalisation	EUR	0.88%	-
	R-Shares - Capitalisation	EUR	1.79%	-
	SF-Shares - Capitalisation	EUR	2.74%	-
Swiss Life Funds (LUX) Portfolio Global Growth (CHF)	F-Shares - Capitalisation	CHF	1.42%	-
	R-Shares - Capitalisation	CHF	2.12%	-
Swiss Life Funds (LUX) Bond ESG US Corporates	AM-Shares - Capitalisation	EUR	0.29%	-
	I-Shares - Capitalisation	EUR	0.53%	-
Swiss Life Funds (LUX) Bond ESG Global Aggregate	AM-Shares - Capitalisation	EUR	0.24%	-
	AM-Shares CHF hedged - Capitalisation	CHF	0.24%	-
	I-Shares - Capitalisation	EUR	0.43%	-
	S-Shares - Capitalisation	EUR	0.09%	-
Swiss Life Funds (LUX) Bond ESG Global Sovereigns	AM-Shares - Capitalisation	EUR	0.23%	-
	I-Shares - Capitalisation	EUR	0.38%	-
	S-Shares - Capitalisation	EUR	0.08%	-

Statement of Net Assets

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Bond Emerging Markets Corporates USD	Swiss Life Funds (LUX) Bond Emerging Markets Short Term USD	Swiss Life Funds (LUX) Bond ESG Emerging Markets Sovereigns USD
ASSETS				
Securities portfolio at cost		577 014 828	198 024 272	61 495 133
Net unrealised profit/ (loss)		(43 215 244)	(5 072 465)	(8 362 084)
Securities portfolio at market value	2.3	533 799 584	192 951 807	53 133 049
Cash at bank	10	9 032 826	3 421 767	683 513
Receivable for Fund shares issued		32 323	-	-
Receivable for securities sold	2.8	-	-	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		6 152 077	2 182 576	689 750
Options bought at market value	7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	8	197 242	55 662	33 687
Unrealised appreciation on financial futures contracts	6	73 125	-	-
Other assets		-	-	2 848
		549 287 177	198 611 812	54 542 847
LIABILITIES				
Bank Overdraft	10	-	-	-
Payable for Fund shares redeemed		591 719	-	5 615
Payable for securities purchased	2.8	2 474 645	-	-
Management fees payable	3	268 334	50 633	53 785
Depositary fees payable	4	60 239	22 456	6 697
Taxe d'abonnement payable	5	12 502	3 180	900
Administration fees payable	4	69 066	25 314	9 583
Registrar Agent fees payable	4	3 176	1 137	446
Professional fees payable		22 080	21 605	15 996
Interest and bank charges payable		9 324	3 715	3 686
Interest payable on swaps		-	-	-
Options written at market value	7	-	-	-
Swaps at market value	11	-	-	-
Unrealised depreciation on forward foreign exchange contracts	8	14 072 519	5 476 693	282 937
Unrealised depreciation on financial futures contracts	6	-	-	4 688
		17 583 604	5 604 733	384 333
TOTAL NET ASSETS		531 703 573	193 007 079	54 158 514

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Bond ESG Euro Corporates EUR	Swiss Life Funds (LUX) Bond ESG Euro High Yield EUR	Swiss Life Funds (LUX) Bond ESG Global Corporates EUR
ASSETS				
Securities portfolio at cost		100 571 821	169 729 966	515 225 815
Net unrealised profit/ (loss)		(891 663)	1 063 155	(3 802 310)
Securities portfolio at market value	2.3	99 680 158	170 793 121	511 423 505
Cash at bank	10	2 337 522	3 658 350	8 110 888
Receivable for Fund shares issued		-	-	-
Receivable for securities sold	2.8	601 782	359 825	9 256 876
Dividends receivable, net		-	-	-
Interest receivable on bonds		1 280 003	2 448 554	5 711 173
Options bought at market value	7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	8	3 160	5 761	893 657
Unrealised appreciation on financial futures contracts	6	84 300	-	195 601
Other assets		-	2 328	-
		103 986 925	177 267 939	535 591 700
LIABILITIES				
Bank Overdraft	10	-	-	-
Payable for Fund shares redeemed		11 717	-	24 309
Payable for securities purchased	2.8	-	782 600	6 064 930
Management fees payable	3	57 564	41 100	135 693
Depositary fees payable	4	11 751	23 736	58 298
Taxe d'abonnement payable	5	2 448	2 875	12 051
Administration fees payable	4	16 936	22 055	63 857
Registrar Agent fees payable	4	2 090	336	3 828
Professional fees payable		19 702	14 739	19 692
Interest and bank charges payable		5 474	-	8 010
Interest payable on swaps		120 000	85 000	192 409
Options written at market value	7	-	-	-
Swaps at market value	11	1 195 773	670 117	1 946 421
Unrealised depreciation on forward foreign exchange contracts	8	110 403	174 968	658 332
Unrealised depreciation on financial futures contracts	6	90 650	-	9 818
		1 644 508	1 817 526	9 197 648
TOTAL NET ASSETS		102 342 417	175 450 413	526 394 052

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Bond ESG Global Corporates Short Term EUR	Swiss Life Funds (LUX) Bond Global High Yield EUR	Swiss Life Funds (LUX) Bond Inflation Protection EUR
ASSETS				
Securities portfolio at cost		55 775 894	286 658 129	19 417 692
Net unrealised profit/ (loss)		(114 096)	(5 021 093)	(1 246 973)
Securities portfolio at market value	2.3	55 661 798	281 637 036	18 170 719
Cash at bank	10	1 009 049	16 415 332	7 719 116
Receivable for Fund shares issued		-	-	-
Receivable for securities sold	2.8	-	-	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		579 279	4 066 669	56 401
Options bought at market value	7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	8	12 932	295 047	16 980
Unrealised appreciation on financial futures contracts	6	5 306	-	18 470
Other assets		511	-	-
		57 268 875	302 414 084	25 981 686
LIABILITIES				
Bank Overdraft	10	-	-	6 799 203
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased	2.8	-	1 720 173	-
Management fees payable	3	26 023	90 486	17 521
Depositary fees payable	4	9 097	32 696	5 026
Taxe d'abonnement payable	5	1 204	5 104	615
Administration fees payable	4	9 059	53 486	11 643
Registrar Agent fees payable	4	430	2 153	2 842
Professional fees payable		19 576	20 140	63 812
Interest and bank charges payable		-	2 481	2 798
Interest payable on swaps		-	115 000	-
Options written at market value	7	-	-	-
Swaps at market value	11	-	906 629	-
Unrealised depreciation on forward foreign exchange contracts	8	53 296	6 523 620	30 192
Unrealised depreciation on financial futures contracts	6	11 600	-	71 084
		130 285	9 471 968	7 004 736
TOTAL NET ASSETS		57 138 590	292 942 116	18 976 950

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Bond High Yield Opportunity 2026 EUR	Swiss Life Funds (LUX) Equity ESG Euro Zone EUR	Swiss Life Funds (LUX) Equity ESG Global USD
ASSETS				
Securities portfolio at cost		417 879 759	362 592 653	349 926 802
Net unrealised profit/ (loss)		17 758 038	56 103 041	60 390 428
Securities portfolio at market value	2.3	435 637 797	418 695 694	410 317 230
Cash at bank	10	5 948 894	2 010 870	6 014 832
Receivable for Fund shares issued		604 456	-	38 993
Receivable for securities sold	2.8	574 786	-	83 887 736
Dividends receivable, net		-	107 515	327 949
Interest receivable on bonds		6 203 493	-	-
Options bought at market value	7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	8	121 137	-	2 733
Unrealised appreciation on financial futures contracts	6	-	-	58 541
Other assets		-	-	4 257
		449 090 563	420 814 079	500 652 271
LIABILITIES				
Bank Overdraft	10	-	-	-
Payable for Fund shares redeemed		15 261	-	11 097
Payable for securities purchased	2.8	2 607 697	-	80 094 484
Management fees payable	3	601 187	376 810	150 205
Depositary fees payable	4	43 784	45 608	50 228
Taxe d'abonnement payable	5	27 002	14 449	9 575
Administration fees payable	4	52 128	52 980	61 638
Registrar Agent fees payable	4	13 442	2 528	2 084
Professional fees payable		16 212	19 845	21 420
Interest and bank charges payable		2 015	9 668	-
Interest payable on swaps		-	-	-
Options written at market value	7	-	-	-
Swaps at market value	11	-	-	-
Unrealised depreciation on forward foreign exchange contracts	8	1 364 485	-	2 352
Unrealised depreciation on financial futures contracts	6	-	-	-
		4 743 213	521 888	80 403 083
TOTAL NET ASSETS		444 347 350	420 292 191	420 249 188

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Equity Climate Impact EUR	Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact EUR	Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact EUR
ASSETS				
Securities portfolio at cost		72 694 887	152 424 409	87 137 547
Net unrealised profit/ (loss)		(15 224 065)	18 703 010	10 762 029
Securities portfolio at market value	2.3	57 470 822	171 127 419	97 899 576
Cash at bank	10	1 632 237	4 209 520	1 441 661
Receivable for Fund shares issued		8 088	4 053	10 644
Receivable for securities sold	2.8	-	-	3 194
Dividends receivable, net		11 305	220 808	161 749
Interest receivable on bonds		-	-	-
Options bought at market value	7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	8	-	-	-
Unrealised appreciation on financial futures contracts	6	120 173	-	-
Other assets		27 456	24 905	24 969
		59 270 081	175 586 705	99 541 793
LIABILITIES				
Bank Overdraft	10	38 661	-	61 770
Payable for Fund shares redeemed		2 334	16 862	15 239
Payable for securities purchased	2.8	-	-	-
Management fees payable	3	11 805	50 650	33 134
Depositary fees payable	4	7 252	17 437	10 717
Taxe d'abonnement payable	5	1 082	3 721	2 214
Administration fees payable	4	13 966	25 266	17 883
Registrar Agent fees payable	4	1 370	577	1 980
Professional fees payable		11 370	11 369	11 370
Interest and bank charges payable		4 865	1 468	3 550
Interest payable on swaps		-	-	-
Options written at market value	7	-	-	-
Swaps at market value	11	-	-	-
Unrealised depreciation on forward foreign exchange contracts	8	-	-	-
Unrealised depreciation on financial futures contracts	6	-	-	-
		92 705	127 350	157 857
TOTAL NET ASSETS		59 177 376	175 459 355	99 383 936

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Equity ESG Global High Dividend EUR	Swiss Life Funds (LUX) Equity ESG Global Minimum Volatility USD	Swiss Life Funds (LUX) Equity ESG Global Protect EUR
ASSETS				
Securities portfolio at cost		220 599 392	119 420 646	337 988 188
Net unrealised profit/ (loss)		7 091 082	11 619 633	110 417 539
Securities portfolio at market value	2.3	227 690 474	131 040 279	448 405 727
Cash at bank	10	2 260 061	2 428 885	28 098 665
Receivable for Fund shares issued		8 008	-	-
Receivable for securities sold	2.8	7 062	25	-
Dividends receivable, net		516 172	147 333	452 074
Interest receivable on bonds		-	-	-
Options bought at market value	7	-	-	6 364 735
Unrealised appreciation on forward foreign exchange contracts	8	-	-	2 910 126
Unrealised appreciation on financial futures contracts	6	-	-	2 201 142
Other assets		12 551	3 685	-
		230 494 328	133 620 207	488 432 469
LIABILITIES				
Bank Overdraft	10	168	58 310	250 037
Payable for Fund shares redeemed		204 615	-	-
Payable for securities purchased	2.8	-	-	-
Management fees payable	3	236 218	22 146	266 071
Depositary fees payable	4	27 866	16 913	49 535
Taxe d'abonnement payable	5	8 895	2 229	7 874
Administration fees payable	4	41 873	26 370	57 801
Registrar Agent fees payable	4	3 327	805	1 088
Professional fees payable		20 016	21 676	25 918
Interest and bank charges payable		-	-	229
Interest payable on swaps		-	-	-
Options written at market value	7	-	-	1 277 307
Swaps at market value	11	-	-	-
Unrealised depreciation on forward foreign exchange contracts	8	-	-	2 999 940
Unrealised depreciation on financial futures contracts	6	-	-	4 711 005
		542 978	148 449	9 646 805
TOTAL NET ASSETS		229 951 350	133 471 758	478 785 664

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Equity ESG USA USD	Swiss Life Funds (LUX) Equity Europe High Dividend EUR	Swiss Life Funds (LUX) Income Equity ESG Euro Zone EUR
ASSETS				
Securities portfolio at cost		484 453 944	68 440 420	55 891 725
Net unrealised profit/ (loss)		106 315 712	5 636 032	12 665 636
Securities portfolio at market value	2.3	590 769 656	74 076 452	68 557 361
Cash at bank	10	14 590 738	2 157 699	10 669 986
Receivable for Fund shares issued		-	-	-
Receivable for securities sold	2.8	-	-	-
Dividends receivable, net		382 901	223 321	392 989
Interest receivable on bonds		-	-	-
Options bought at market value	7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	8	-	-	-
Unrealised appreciation on financial futures contracts	6	196 820	173 940	-
Other assets		1 788	-	-
		605 941 903	76 631 412	79 620 336
LIABILITIES				
Bank Overdraft	10	-	13 209	-
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased	2.8	-	-	-
Management fees payable	3	292 763	173 364	5 288
Depositary fees payable	4	64 751	8 569	10 408
Taxe d'abonnement payable	5	10 314	8 348	1 262
Administration fees payable	4	74 603	17 225	15 644
Registrar Agent fees payable	4	1 200	1 338	640
Professional fees payable		21 725	8 100	28 545
Interest and bank charges payable		-	13 240	2 801
Interest payable on swaps		-	-	-
Options written at market value	7	-	-	341 919
Swaps at market value	11	-	-	-
Unrealised depreciation on forward foreign exchange contracts	8	-	-	-
Unrealised depreciation on financial futures contracts	6	-	-	2 202 390
		465 356	243 393	2 608 897
TOTAL NET ASSETS		605 476 547	76 388 019	77 011 439

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Multi Asset Balanced EUR	Swiss Life Funds (LUX) Multi Asset ESG Balanced EUR	Swiss Life Funds (LUX) Multi Asset ESG Growth EUR
ASSETS				
Securities portfolio at cost		816 384 322	42 018 517	40 918 905
Net unrealised profit/ (loss)		119 904 912	2 563 322	5 373 794
Securities portfolio at market value	2.3	936 289 234	44 581 839	46 292 699
Cash at bank	10	12 668 358	3 612 930	3 478 513
Receivable for Fund shares issued		92 119	-	-
Receivable for securities sold	2.8	-	80	110
Dividends receivable, net		-	30 748	38 780
Interest receivable on bonds		-	83 901	41 964
Options bought at market value	7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	8	178 013	25 859	37 463
Unrealised appreciation on financial futures contracts	6	-	-	-
Other assets		-	-	-
		949 227 724	48 335 357	49 889 529
LIABILITIES				
Bank Overdraft	10	-	2 953	237 895
Payable for Fund shares redeemed		505 277	-	-
Payable for securities purchased	2.8	-	-	-
Management fees payable	3	2 216 328	94 776	112 902
Depositary fees payable	4	105 151	6 117	6 077
Taxe d'abonnement payable	5	8 433	3 155	3 236
Administration fees payable	4	110 717	19 114	14 418
Registrar Agent fees payable	4	8 729	493	555
Professional fees payable		19 488	11 451	11 406
Interest and bank charges payable		3 940	1 430	4 817
Interest payable on swaps		-	-	-
Options written at market value	7	-	-	-
Swaps at market value	11	-	-	-
Unrealised depreciation on forward foreign exchange contracts	8	-	49 485	37 747
Unrealised depreciation on financial futures contracts	6	-	-	-
		2 978 063	188 974	429 053
TOTAL NET ASSETS		946 249 661	48 146 383	49 460 476

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Multi Asset ESG Moderate EUR	Swiss Life Funds (LUX) Multi Asset Growth EUR	Swiss Life Funds (LUX) Multi Asset Moderate EUR
ASSETS				
Securities portfolio at cost		42 734 216	371 467 984	1 277 316 214
Net unrealised profit/ (loss)		(342 182)	58 796 201	160 393 935
Securities portfolio at market value	2.3	42 392 034	430 264 185	1 437 710 149
Cash at bank	10	4 728 920	10 985 839	17 937 915
Receivable for Fund shares issued		-	91 225	54 922
Receivable for securities sold	2.8	48	-	-
Dividends receivable, net		19 878	-	-
Interest receivable on bonds		127 497	-	-
Options bought at market value	7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	8	15 625	114 329	181 141
Unrealised appreciation on financial futures contracts	6	-	-	-
Other assets		-	-	-
		47 284 002	441 455 578	1 455 884 127
LIABILITIES				
Bank Overdraft	10	5 078	-	-
Payable for Fund shares redeemed		-	65 344	1 330 921
Payable for securities purchased	2.8	-	-	-
Management fees payable	3	25 846	998 694	2 937 680
Depositary fees payable	4	6 079	46 632	166 535
Taxe d'abonnement payable	5	845	3 741	8 399
Administration fees payable	4	14 360	52 592	177 562
Registrar Agent fees payable	4	367	8 635	9 951
Professional fees payable		11 406	19 570	19 726
Interest and bank charges payable		2 814	4 000	4 186
Interest payable on swaps		-	-	-
Options written at market value	7	-	-	-
Swaps at market value	11	-	-	-
Unrealised depreciation on forward foreign exchange contracts	8	65 501	-	-
Unrealised depreciation on financial futures contracts	6	-	-	-
		132 296	1 199 208	4 654 960
TOTAL NET ASSETS		47 151 706	440 256 370	1 451 229 167

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Portfolio Global Growth (CHF) CHF	Swiss Life Funds (LUX) Bond ESG US Corporates USD	Swiss Life Funds (LUX) Bond ESG Global Aggregate EUR
ASSETS				
Securities portfolio at cost		30 569 508	99 955 756	508 648 887
Net unrealised profit/ (loss)		9 310 350	2 976 719	14 595 451
Securities portfolio at market value	2.3	39 879 858	102 932 475	523 244 338
Cash at bank	10	3 101 943	1 730 884	2 287 773
Receivable for Fund shares issued		-	-	-
Receivable for securities sold	2.8	-	1 313 350	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		11 041	1 212 544	4 662 779
Options bought at market value	7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	8	-	-	1 894 552
Unrealised appreciation on financial futures contracts	6	209 529	8 594	-
Other assets		14 635	3 185	-
		43 217 006	107 201 032	532 089 442
LIABILITIES				
Bank Overdraft	10	105 278	-	18
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased	2.8	-	1 540 000	-
Management fees payable	3	100 954	28 390	36 555
Depositary fees payable	4	5 379	12 687	52 933
Taxe d'abonnement payable	5	2 215	1 774	8 688
Administration fees payable	4	18 812	12 729	60 662
Registrar Agent fees payable	4	1 211	220	181
Professional fees payable		18 496	6 850	5 554
Interest and bank charges payable		-	-	-
Interest payable on swaps		-	-	-
Options written at market value	7	-	-	-
Swaps at market value	11	-	-	-
Unrealised depreciation on forward foreign exchange contracts	8	-	-	1 597 203
Unrealised depreciation on financial futures contracts	6	-	7 406	84 332
		252 345	1 610 056	1 846 126
TOTAL NET ASSETS		42 964 661	105 590 976	530 243 316

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Bond ESG Global Sovereigns EUR	Combined EUR
ASSETS			
<i>Securities portfolio at cost</i>		654 678 984	8 456 076 247
<i>Net unrealised profit/ (loss)</i>		5 986 513	706 132 181
Securities portfolio at market value	2.3	660 665 497	9 162 208 428
Cash at bank	10	13 681 834	205 343 399
Receivable for Fund shares issued		-	939 417
Receivable for securities sold	2.8	-	89 537 258
Dividends receivable, net		-	2 968 377
Interest receivable on bonds		4 628 422	39 361 582
Options bought at market value	7	-	6 364 735
Unrealised appreciation on forward foreign exchange contracts	8	3 000 413	9 973 556
Unrealised appreciation on financial futures contracts	6	286 083	3 616 393
Other assets		-	122 645
		682 262 249	9 520 435 790
LIABILITIES			
Bank Overdraft	10	-	7 573 358
Payable for Fund shares redeemed		-	2 754 124
Payable for securities purchased	2.8	-	88 899 805
Management fees payable	3	44 209	9 496 347
Depositary fees payable	4	80 311	1 053 470
<i>Taxe d'abonnement payable</i>	5	11 149	186 516
Administration fees payable	4	90 858	1 289 928
Registrar Agent fees payable	4	203	76 734
Professional fees payable		6 327	556 125
Interest and bank charges payable		-	93 241
Interest payable on swaps		-	512 409
Options written at market value	7	-	1 619 226
Swaps at market value	11	-	4 718 940
Unrealised depreciation on forward foreign exchange contracts	8	1 652 560	33 646 596
Unrealised depreciation on financial futures contracts	6	11 037	7 203 092
		1 896 654	159 679 911
TOTAL NET ASSETS		680 365 595	9 360 755 879

Statement of Operations and Changes in Net Assets

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Bond Emerging Markets Corporates USD	Swiss Life Funds (LUX) Bond Emerging Markets Short Term USD	Swiss Life Funds (LUX) Bond ESG Emerging Markets Sovereigns USD
Net assets at the beginning of the period		540 794 482	215 808 293	52 456 805
INCOME				
Dividends, net	2.9	-	-	-
Interest on Bonds, net		11 537 248	4 183 962	1 319 284
Bank interest		204 272	160 623	24 977
Income on securities lending		86 125	26 956	3 682
Other income	9	350	1 646	746
		11 827 995	4 373 187	1 348 689
EXPENSES				
Management fees	3	814 415	154 454	153 431
Depositary fees	4	75 447	28 041	8 320
<i>Taxe d'abonnement</i>	5	32 204	9 879	2 336
Administration fees	4	94 194	43 567	18 797
Registrar Agent fees	4	4 088	955	555
Professional fees		122 121	67 953	29 904
Interest and bank charges		1 300	-	56
Interest on swaps		-	-	-
Transaction costs		18 335	3 630	4 185
Other expenses		3 356	-	-
		1 165 460	308 479	217 584
Net investment income/ (loss)		10 662 535	4 064 708	1 131 105
Net realised gains/ (losses) on				
- securities sold		(7 992 621)	(1 811 451)	(899 064)
- currencies	2.5	(76 469)	91 023	1 849
- forward foreign exchange contracts		(198 984)	(488 049)	7 814
- options		-	-	-
- financial futures contracts		213 124	-	70 586
- swaps		-	-	-
		(8 054 950)	(2 208 477)	(818 815)
Net realised result for the period		2 607 585	1 856 231	312 290
Change in net unrealised profit/ (loss) on				
- securities		17 832 703	4 379 131	1 626 413
- forward foreign exchange contracts		(8 861 234)	(3 468 632)	(168 255)
- options		-	-	-
- financial futures contracts		73 125	-	9 570
- swaps		-	-	-
		9 044 594	910 499	1 467 728
Result of operations		11 652 179	2 766 730	1 780 018
Movements in capital				
Subscriptions		16 628 574	2 048 690	13 944
Redemptions		(37 308 979)	(27 616 634)	(92 253)
		(20 680 405)	(25 567 944)	(78 309)
Dividend paid	12	(62 683)	-	-
Exchange differences on the net assets at August 31, 2023		-	-	-
Net assets at the end of the period		531 703 573	193 007 079	54 158 514

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Bond ESG Euro Corporates EUR	Swiss Life Funds (LUX) Bond ESG Euro High Yield EUR	Swiss Life Funds (LUX) Bond ESG Global Corporates EUR
Net assets at the beginning of the period		102 106 186	167 217 905	442 002 209
INCOME				
Dividends, net	2.9	-	-	-
Interest on Bonds, net		1 233 730	3 046 361	10 326 002
Bank interest		45 288	91 364	241 195
Income on securities lending		6 533	-	12 143
Other income	9	2 327	5 866	6 934
		1 287 878	3 143 591	10 586 274
EXPENSES				
Management fees	3	174 810	122 778	395 112
Depositary fees	4	14 289	23 577	70 067
<i>Taxe d'abonnement</i>	5	7 494	8 570	36 335
Administration fees	4	36 839	44 711	92 135
Registrar Agent fees	4	391	503	3 099
Professional fees		72 471	25 864	57 317
Interest and bank charges		157	7 326	4 681
Interest on swaps		63 889	108 611	135 410
Transaction costs		4 122	1 440	22 357
Other expenses		-	-	-
		374 462	343 380	816 513
Net investment income/ (loss)		913 416	2 800 211	9 769 761
Net realised gains/ (losses) on				
- securities sold		(856 496)	(3 689 912)	(564 396)
- currencies	2.5	(4 017)	(26 938)	57 894
- forward foreign exchange contracts		11 666	(93 814)	(4 763 733)
- options		-	-	-
- financial futures contracts		(193 122)	-	699 152
- swaps		431 174	(147 579)	779 765
		(610 795)	(3 958 243)	(3 791 318)
Net realised result for the period		302 621	(1 158 032)	5 978 443
Change in net unrealised profit/ (loss) on				
- securities		3 521 209	11 816 665	12 327 009
- forward foreign exchange contracts		(69 746)	18 932	1 964 213
- options		-	-	-
- financial futures contracts		(94 560)	-	(122 884)
- swaps		(1 001 192)	(329 857)	(1 192 265)
		2 355 711	11 505 740	12 976 073
Result of operations		2 658 332	10 347 708	18 954 516
Movements in capital				
Subscriptions		251 457	7 940 454	119 142 010
Redemptions		(2 673 558)	(9 312 063)	(53 615 267)
		(2 422 101)	(1 371 609)	65 526 743
Dividend paid	12	-	(743 591)	(89 416)
Exchange differences on the net assets at August 31, 2023		-	-	-
Net assets at the end of the period		102 342 417	175 450 413	526 394 052

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Bond ESG Global Corporates Short Term EUR	Swiss Life Funds (LUX) Bond Global High Yield EUR	Swiss Life Funds (LUX) Bond Inflation Protection EUR
Net assets at the beginning of the period		56 352 644	283 087 615	20 748 274
INCOME				
Dividends, net	2.9	-	-	-
Interest on Bonds, net		838 047	7 581 572	100 593
Bank interest		30 188	137 978	35 442
Income on securities lending		53	-	2 020
Other income	9	70	11 189	-
		868 358	7 730 739	138 055
EXPENSES				
Management fees	3	75 395	258 012	56 656
Depositary fees	4	8 183	40 361	5 814
<i>Taxe d'abonnement</i>	5	3 644	16 291	1 864
Administration fees	4	23 198	62 956	24 357
Registrar Agent fees	4	331	2 473	1 856
Professional fees		48 478	97 598	49 564
Interest and bank charges		244	40 725	642
Interest on swaps		-	146 944	-
Transaction costs		2 748	5 252	4 324
Other expenses		-	-	102
		162 221	670 612	145 179
Net investment income/ (loss)		706 137	7 060 127	(7 124)
Net realised gains/ (losses) on				
- securities sold		79 044	(10 007 527)	(538 469)
- currencies	2.5	(24 423)	(184 888)	53 368
- forward foreign exchange contracts		(470 304)	1 747 890	(436 933)
- options		-	-	-
- financial futures contracts		29 271	-	343 550
- swaps		-	(199 666)	-
		(386 412)	(8 644 191)	(578 484)
Net realised result for the period		319 725	(1 584 064)	(585 608)
Change in net unrealised profit/ (loss) on				
- securities		806 507	21 235 511	323 547
- forward foreign exchange contracts		121 131	(3 450 506)	266 106
- options		-	-	-
- financial futures contracts		(40 923)	-	(119 224)
- swaps		-	(446 277)	-
		886 715	17 338 728	470 429
Result of operations		1 206 440	15 754 664	(115 179)
Movements in capital				
Subscriptions		1 402 661	24 139 677	15 720 566
Redemptions		(808 398)	(30 039 840)	(17 376 711)
		594 263	(5 900 163)	(1 656 145)
Dividend paid	12	(1 014 757)	-	-
Exchange differences on the net assets at August 31, 2023		-	-	-
Net assets at the end of the period		57 138 590	292 942 116	18 976 950

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Bond High Yield Opportunity 2026 EUR	Swiss Life Funds (LUX) Equity ESG Euro Zone EUR	Swiss Life Funds (LUX) Equity ESG Global USD
Net assets at the beginning of the period		329 167 827	334 524 730	369 207 223
INCOME				
Dividends, net	2.9	-	2 269 765	2 786 682
Interest on Bonds, net		10 673 167	-	-
Bank interest		199 217	65 139	243 769
Income on securities lending		-	44 529	4 997
Other income	9	220 356	5 683	739
		11 092 740	2 385 116	3 036 187
EXPENSES				
Management fees	3	1 571 359	1 054 394	472 072
Depositary fees	4	53 787	49 786	58 363
<i>Taxe d'abonnement</i>	5	75 215	41 139	29 638
Administration fees	4	70 313	71 612	80 168
Registrar Agent fees	4	15 121	1 994	2 864
Professional fees		30 079	50 467	63 483
Interest and bank charges		69 899	693	19 898
Interest on swaps		-	-	-
Transaction costs		1 811	774 513	350 625
Other expenses		1 709	-	263
		1 889 293	2 044 598	1 077 374
Net investment income/ (loss)		9 203 447	340 518	1 958 813
Net realised gains/ (losses) on				
- securities sold		(2 857 269)	4 135 041	20 871 349
- currencies	2.5	(103 594)	(35)	(612 401)
- forward foreign exchange contracts		(664 475)	-	564 842
- options		-	-	-
- financial futures contracts		-	24 250	783 582
- swaps		-	-	-
		(3 625 338)	4 159 256	21 607 372
Net realised result for the period		5 578 109	4 499 774	23 566 185
Change in net unrealised profit/ (loss) on				
- securities		22 116 993	34 238 701	29 198 457
- forward foreign exchange contracts		(9 925)	-	13 284
- options		-	-	-
- financial futures contracts		-	-	(4 526)
- swaps		-	-	-
		22 107 068	34 238 701	29 207 215
Result of operations		27 685 177	38 738 475	52 773 400
Movements in capital				
Subscriptions		114 546 538	70 810 465	119 462 997
Redemptions		(21 914 153)	(23 781 479)	(121 194 432)
		92 632 385	47 028 986	(1 731 435)
Dividend paid	12	(5 138 039)	-	-
Exchange differences on the net assets at August 31, 2023		-	-	-
Net assets at the end of the period		444 347 350	420 292 191	420 249 188

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Equity Climate Impact EUR	Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact EUR	Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact EUR
Net assets at the beginning of the period		69 892 899	170 034 778	97 120 882
INCOME				
Dividends, net	2.9	268 436	1 099 004	819 812
Interest on Bonds, net		-	-	-
Bank interest		44 114	150 132	76 303
Income on securities lending		94 642	16 273	19 766
Other income	9	1 251	1 109	174
		408 443	1 266 518	916 055
EXPENSES				
Management fees	3	36 118	146 344	96 898
Depositary fees	4	8 796	22 836	13 232
<i>Taxe d'abonnement</i>	5	3 657	11 060	6 665
Administration fees	4	23 230	37 749	28 039
Registrar Agent fees	4	1 589	1 776	2 853
Professional fees		25 493	24 741	24 741
Interest and bank charges		101	655	622
Interest on swaps		-	-	-
Transaction costs		10 879	7 378	12 312
Other expenses		412	352	57
		110 275	252 891	185 419
Net investment income/ (loss)		298 168	1 013 627	730 636
Net realised gains/ (losses) on				
- securities sold		(5 367 894)	149 147	1 397 947
- currencies	2.5	59 465	(22 963)	(29 014)
- forward foreign exchange contracts		(52 179)	44 461	12 321
- options		-	-	-
- financial futures contracts		84 057	-	-
- swaps		-	-	-
		(5 276 551)	170 645	1 381 254
Net realised result for the period		(4 978 383)	1 184 272	2 111 890
Change in net unrealised profit/ (loss) on				
- securities		(2 162 846)	8 832 857	5 474 774
- forward foreign exchange contracts		-	-	-
- options		-	-	-
- financial futures contracts		155 464	-	-
- swaps		-	-	-
		(2 007 382)	8 832 857	5 474 774
Result of operations		(6 985 765)	10 017 129	7 586 664
Movements in capital				
Subscriptions		1 632 897	2 410 429	1 391 995
Redemptions		(5 362 655)	(7 002 981)	(6 715 605)
		(3 729 758)	(4 592 552)	(5 323 610)
Dividend paid	12	-	-	-
Exchange differences on the net assets at August 31, 2023		-	-	-
Net assets at the end of the period		59 177 376	175 459 355	99 383 936

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Equity ESG Global High Dividend EUR	Swiss Life Funds (LUX) Equity ESG Global Minimum Volatility USD	Swiss Life Funds (LUX) Equity ESG Global Protect EUR
Net assets at the beginning of the period		276 118 295	204 226 637	515 578 656
INCOME				
Dividends, net	2.9	3 240 429	1 388 245	2 518 749
Interest on Bonds, net		-	-	-
Bank interest		65 126	52 624	416 929
Income on securities lending		6 504	4 904	7 844
Other income	9	1 025	60	306
		3 313 084	1 445 833	2 943 828
EXPENSES				
Management fees	3	718 784	102 448	704 819
Depositary fees	4	36 134	23 199	57 524
<i>Taxe d'abonnement</i>	5	28 016	7 903	21 967
Administration fees	4	55 372	39 200	82 459
Registrar Agent fees	4	3 891	784	894
Professional fees		72 320	63 149	41 368
Interest and bank charges		5 754	2 882	8 165
Interest on swaps		-	-	-
Transaction costs		271 086	88 727	161 053
Other expenses		1 529	523	-
		1 192 886	328 815	1 078 249
Net investment income/ (loss)		2 120 198	1 117 018	1 865 579
Net realised gains/ (losses) on				
- securities sold		12 211 947	5 150 559	32 864 183
- currencies		151 687	383 998	783 102
- forward foreign exchange contracts		(220 377)	(467 814)	1 909 781
- options		-	-	(10 042 972)
- financial futures contracts		-	-	(458 628)
- swaps		-	-	-
		12 143 257	5 066 743	25 055 466
Net realised result for the period		14 263 455	6 183 761	26 921 045
Change in net unrealised profit/ (loss) on				
- securities		(140 493)	2 339 209	14 277 705
- forward foreign exchange contracts		-	-	(8 258 270)
- options		-	-	3 252 107
- financial futures contracts		-	-	(2 554 504)
- swaps		-	-	-
		(140 493)	2 339 209	6 717 038
Result of operations		14 122 962	8 522 970	33 638 083
Movements in capital				
Subscriptions		19 410 281	3 542 623	60 648 080
Redemptions		(76 897 650)	(82 221 107)	(131 079 155)
		(57 487 369)	(78 678 484)	(70 431 075)
Dividend paid	12	(2 802 538)	(599 365)	-
Exchange differences on the net assets at August 31, 2023		-	-	-
Net assets at the end of the period		229 951 350	133 471 758	478 785 664

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Equity ESG USA USD	Swiss Life Funds (LUX) Equity Europe High Dividend EUR	Swiss Life Funds (LUX) Income Equity ESG Euro Zone EUR
Net assets at the beginning of the period		607 558 116	86 696 352	78 269 627
INCOME				
Dividends, net	2.9	2 889 222	578 855	472 730
Interest on Bonds, net		-	-	-
Bank interest		356 851	47 589	125 615
Income on securities lending		16 210	-	6 070
Other income	9	-	240	238
		3 262 283	626 684	604 653
EXPENSES				
Management fees	3	823 482	510 537	16 023
Depositary fees	4	82 450	10 183	6 429
<i>Taxe d'abonnement</i>	5	29 343	15 550	3 839
Administration fees	4	98 473	24 703	26 122
Registrar Agent fees	4	1 340	1 631	559
Professional fees		81 403	25 089	45 078
Interest and bank charges		44	25	692
Interest on swaps		-	-	-
Transaction costs		157 340	91 651	79 018
Other expenses		-	-	-
		1 273 875	679 369	177 760
Net investment income/ (loss)		1 988 408	(52 685)	426 893
Net realised gains/ (losses) on				
- securities sold		31 225 809	3 294 767	3 175 277
- currencies	2.5	29 574	(4 144)	(187)
- forward foreign exchange contracts		77 778	5 519	-
- options		-	-	(2 081 966)
- financial futures contracts		841 077	25 623	(3 429 515)
- swaps		-	-	-
		32 174 238	3 321 765	(2 336 391)
Net realised result for the period		34 162 646	3 269 080	(1 909 498)
Change in net unrealised profit/ (loss) on				
- securities		36 680 849	1 499 875	5 622 346
- forward foreign exchange contracts		7 007	-	-
- options		-	-	(111 290)
- financial futures contracts		(34 435)	215 040	(2 570 260)
- swaps		-	-	-
		36 653 421	1 714 915	2 940 796
Result of operations		70 816 067	4 983 995	1 031 298
Movements in capital				
Subscriptions		65 487 671	4 945 268	-
Redemptions		(138 258 354)	(17 045 175)	(2 289 486)
		(72 770 683)	(12 099 907)	(2 289 486)
Dividend paid	12	(126 953)	(3 192 421)	-
Exchange differences on the net assets at August 31, 2023		-	-	-
Net assets at the end of the period		605 476 547	76 388 019	77 011 439

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Multi Asset Balanced EUR	Swiss Life Funds (LUX) Multi Asset ESG Balanced EUR	Swiss Life Funds (LUX) Multi Asset ESG Growth EUR
Net assets at the beginning of the period		888 334 164	44 532 497	44 802 231
INCOME				
Dividends, net	2.9	156 784	148 519	204 032
Interest on Bonds, net		-	137 044	68 463
Bank interest		869 340	62 470	62 463
Income on securities lending		7 494	1 121	2 680
Other income	9	-	1 755	1 332
		1 033 618	350 909	338 970
EXPENSES				
Management fees	3	6 300 909	268 685	318 017
Depositary fees	4	126 270	7 462	7 494
<i>Taxe d'abonnement</i>	5	20 806	9 254	9 390
Administration fees	4	154 324	24 670	24 706
Registrar Agent fees	4	7 236	598	506
Professional fees		43 992	24 682	24 966
Interest and bank charges		17 586	2 759	14 225
Interest on swaps		-	-	-
Transaction costs		51 081	10 022	14 685
Other expenses		8 644	-	-
		6 730 848	348 132	413 989
Net investment income/ (loss)		(5 697 230)	2 777	(75 019)
Net realised gains/ (losses) on				
- securities sold		17 442 011	(80 250)	(117 359)
- currencies	2.5	78 137	(10 096)	(5 648)
- forward foreign exchange contracts		(4 619 727)	(500 125)	(450 971)
- options		-	-	-
- financial futures contracts		(11 765 877)	-	-
- swaps		-	-	-
		1 134 544	(590 471)	(573 978)
Net realised result for the period		(4 562 686)	(587 694)	(648 997)
Change in net unrealised profit/ (loss) on				
- securities		40 589 623	2 787 684	3 571 655
- forward foreign exchange contracts		2 410 189	408 415	343 834
- options		-	-	-
- financial futures contracts		17 680	-	-
- swaps		-	-	-
		43 017 492	3 196 099	3 915 489
Result of operations		38 454 806	2 608 405	3 266 492
Movements in capital				
Subscriptions		104 908 235	1 193 574	1 621 733
Redemptions		(85 447 544)	(188 093)	(229 980)
		19 460 691	1 005 481	1 391 753
Dividend paid	12	-	-	-
Exchange differences on the net assets at August 31, 2023		-	-	-
Net assets at the end of the period		946 249 661	48 146 383	49 460 476

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Multi Asset ESG Moderate EUR	Swiss Life Funds (LUX) Multi Asset Growth EUR	Swiss Life Funds (LUX) Multi Asset Moderate EUR
Net assets at the beginning of the period		43 873 880	381 245 276	1 543 113 286
INCOME				
Dividends, net	2.9	89 083	50 668	399 799
Interest on Bonds, net		207 713	-	-
Bank interest		80 349	338 426	776 789
Income on securities lending		12 186	3 565	10 072
Other income	9	4 546	3 253	-
		393 877	395 912	1 186 660
EXPENSES				
Management fees	3	73 200	2 765 702	8 679 348
Depositary fees	4	7 356	57 634	208 554
<i>Taxe d'abonnement</i>	5	2 494	8 957	17 778
Administration fees	4	24 636	76 886	243 795
Registrar Agent fees	4	369	7 024	6 063
Professional fees		24 966	45 992	62 403
Interest and bank charges		5 000	9 488	15 602
Interest on swaps		-	-	-
Transaction costs		8 801	32 819	62 624
Other expenses		-	4 230	25 856
		146 822	3 008 732	9 322 023
Net investment income/ (loss)		247 055	(2 612 820)	(8 135 363)
Net realised gains/ (losses) on				
- securities sold		(22 078)	6 449 956	45 247 985
- currencies	2.5	(13 163)	(27 175)	394 028
- forward foreign exchange contracts		(539 346)	(2 795 892)	(5 285 978)
- options		-	-	-
- financial futures contracts		-	(2 300 025)	(30 330 320)
- swaps		-	-	-
		(574 587)	1 326 864	10 025 715
Net realised result for the period		(327 532)	(1 285 956)	1 890 352
Change in net unrealised profit/ (loss) on				
- securities		1 909 837	22 820 227	42 506 761
- forward foreign exchange contracts		462 498	1 468 978	2 694 352
- options		-	-	-
- financial futures contracts		-	(88 502)	1 291 623
- swaps		-	-	-
		2 372 335	24 200 703	46 492 736
Result of operations		2 044 803	22 914 747	48 383 088
Movements in capital				
Subscriptions		1 518 433	79 237 092	43 098 554
Redemptions		(285 410)	(43 140 745)	(183 365 761)
		1 233 023	36 096 347	(140 267 207)
Dividend paid	12	-	-	-
Exchange differences on the net assets at August 31, 2023		-	-	-
Net assets at the end of the period		47 151 706	440 256 370	1 451 229 167

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Portfolio Global Growth (CHF) CHF	Swiss Life Funds (LUX) Bond ESG US Corporates USD	Swiss Life Funds (LUX) Bond ESG Global Aggregate EUR
Net assets at the beginning of the period		42 291 097	-	-
INCOME				
Dividends, net	2.9	18 296	-	-
Interest on Bonds, net		7 181	1 923 325	5 087 930
Bank interest		44 432	102 856	140 041
Income on securities lending		1 196	-	-
Other income	9	2 360	1 115	975
		73 465	2 027 296	5 228 946
EXPENSES				
Management fees	3	292 329	67 182	73 200
Depositary fees	4	7 467	12 687	52 933
<i>Taxe d'abonnement</i>	5	6 005	6 888	22 185
Administration fees	4	20 412	18 761	61 629
Registrar Agent fees	4	1 415	219	181
Professional fees		37 569	20 934	22 526
Interest and bank charges		425	-	14 914
Interest on swaps		-	-	-
Transaction costs		4 023	-	6 170
Other expenses		-	-	546
		369 645	126 671	254 284
Net investment income/ (loss)		(296 180)	1 900 625	4 974 662
Net realised gains/ (losses) on				
- securities sold		1 188 453	209 006	575 819
- currencies	2.5	(22 815)	-	237 908
- forward foreign exchange contracts		31 255	-	4 411 634
- options		-	-	-
- financial futures contracts		(51 027)	403 440	450 707
- swaps		-	-	10
		1 145 866	612 446	5 676 078
Net realised result for the period		849 686	2 513 071	10 650 740
Change in net unrealised profit/ (loss) on				
- securities		763 989	2 976 718	14 595 451
- forward foreign exchange contracts		(11 906)	-	297 349
- options		-	-	-
- financial futures contracts		258 582	1 187	(84 332)
- swaps		-	-	-
		1 010 665	2 977 905	14 808 468
Result of operations		1 860 351	5 490 976	25 459 208
Movements in capital				
Subscriptions		524 692	100 100 000	517 440 389
Redemptions		(1 711 479)	-	(12 656 281)
		(1 186 787)	100 100 000	504 784 108
Dividend paid	12	-	-	-
Exchange differences on the net assets at August 31, 2023		-	-	-
Net assets at the end of the period		42 964 661	105 590 976	530 243 316

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Swiss Life Funds (LUX) Bond ESG Global Sovereigns EUR	Combined EUR
Net assets at the beginning of the period		-	7 852 491 766
INCOME			
Dividends, net	2.9	-	18 863 775
Interest on Bonds, net		5 948 321	62 780 754
Bank interest		829 676	6 036 783
Income on securities lending		-	386 779
Other income	9	-	275 408
		6 777 997	88 343 499
EXPENSES			
Management fees	3	105 368	27 220 315
Depositary fees	4	80 311	1 243 455
<i>Taxe d'abonnement</i>	5	43 207	530 898
Administration fees	4	91 384	1 790 561
Registrar Agent fees	4	203	72 611
Professional fees		17 842	1 412 330
Interest and bank charges		110 567	353 313
Interest on swaps		-	454 854
Transaction costs		4 232	2 220 162
Other expenses		28 810	76 075
		481 924	35 374 574
Net investment income/ (loss)		6 296 073	52 968 925
Net realised gains/ (losses) on			
- securities sold		2 025 259	149 398 453
- currencies	2.5	(2 134 917)	(968 134)
- forward foreign exchange contracts		9 734 170	(3 449 735)
- options		-	(12 124 938)
- financial futures contracts		375 467	(44 362 640)
- swaps		-	863 704
		9 999 979	89 356 710
Net realised result for the period		16 296 052	142 325 635
Change in net unrealised profit/ (loss) on			
- securities		5 986 513	363 179 353
- forward foreign exchange contracts		1 347 853	(11 527 729)
- options		-	3 140 817
- financial futures contracts		275 046	(3 407 461)
- swaps		-	(2 969 591)
		7 609 412	348 415 389
Result of operations		23 905 464	490 741 024
Movements in capital			
Subscriptions		670 385 166	2 148 305 114
Redemptions		(13 925 035)	(1 122 768 890)
		656 460 131	1 025 536 224
Dividend paid	12	-	(13 709 870)
Exchange differences on the net assets at August 31, 2023		-	5 696 735
Net assets at the end of the period		680 365 595	9 360 755 879

The accompanying notes form an integral part of these financial statements.

Statistical information

Swiss Life Funds (LUX) Bond Emerging Markets Corporates

	Currency	29/02/24	31/08/23	31/08/22
AM-Shares - CHF hedged Capitalisation				
Number of shares		38 866.000	38 958.000	42 268.000
Net asset value per share	CHF	9 485.72	9 310.32	9 529.74
AM-Shares - EUR hedged Capitalisation				
Number of shares		570.000	876.000	952.000
Net asset value per share	EUR	9 919.45	9 618.50	9 715.63
F-Shares - Capitalisation				
Number of shares		35.000	5 035.000	5 000.000
Net asset value per share	USD	110.42	106.50	105.55
I-Shares - Capitalisation				
Number of shares		632.206	576.579	606.890
Net asset value per share	USD	121.57	117.20	115.91
I-Shares - CHF hedged Capitalisation				
Number of shares		397 835.079	398 696.258	409 970.214
Net asset value per share	CHF	96.74	95.17	97.96
I-Shares - EUR hedged Capitalisation				
Number of shares		338 618.384	357 680.529	377 275.529
Net asset value per share	EUR	103.24	100.37	101.71
I-Shares - EUR hedged Distribution				
Number of shares		19 600.000	19 600.000	69 600.000
Net asset value per share	EUR	72.95	73.76	77.94
R-Shares - CHF hedged Capitalisation				
Number of shares		151 564.407	145 193.407	302 325.407
Net asset value per share	CHF	90.90	89.72	92.92
R-Shares - EUR hedged Capitalisation				
Number of shares		77 335.074	216 071.294	224 637.411
Net asset value per share	EUR	96.75	94.37	96.23
Total Net Assets	USD	531 703 573	540 794 482	558 320 286

Swiss Life Funds (LUX) Bond Emerging Markets Short Term

	Currency	29/02/24	31/08/23	31/08/22
AM-Shares - CHF hedged Capitalisation				
Number of shares		17 528.000	19 886.000	21 579.000
Net asset value per share	CHF	9 644.98	9 513.37	9 547.59

Statistical information (continued)

Swiss Life Funds (LUX) Bond Emerging Markets Short Term (continued)

	Currency	29/02/24	31/08/23	31/08/22
F-Shares - Capitalisation				
Number of shares		418.000	5 418.000	5 418.000
Net asset value per share	USD	111.03	107.56	104.33
I-Shares - Capitalisation				
Number of shares		1 700.000	1 700.000	13 524.671
Net asset value per share	USD	112.54	108.95	105.48
I-Shares - CHF hedged Capitalisation				
Number of shares		6 109.000	6 111.000	5 822.000
Net asset value per share	CHF	97.30	96.10	96.76
I-Shares - EUR hedged Capitalisation				
Number of shares		992.925	1 693.987	13 552.747
Net asset value per share	EUR	99.14	96.77	95.87
Total Net Assets	USD	193 007 079	215 808 293	214 972 808

Swiss Life Funds (LUX) Bond ESG Emerging Markets Sovereigns

	Currency	29/02/24	31/08/23	31/08/22
AM-Shares - Capitalisation				
Number of shares		400.000	400.000	370.000
Net asset value per share	USD	9 043.11	8 696.81	8 410.34
AM-Shares - CHF hedged Capitalisation				
Number of shares		620.000	620.000	785.000
Net asset value per share	CHF	8 127.72	7 982.54	8 044.64
G-Shares CHF hedged - Capitalisation				
Number of shares		20 548.000	21 363.000	20 179.000
Net asset value per share	CHF	82.46	80.92	81.41
I-Shares - Capitalisation				
Number of shares		450 000.000	450 000.000	450 000.000
Net asset value per share	USD	87.32	84.21	81.88
I-Shares - CHF hedged Capitalisation				
Number of shares		20 000.000	20 000.000	20 000.000
Net asset value per share	CHF	79.89	78.67	79.74
I-Shares - EUR hedged Capitalisation				
Number of shares		20 000.000	20 000.000	20 000.000
Net asset value per share	EUR	82.45	80.23	80.09
Total Net Assets	USD	54 158 514	52 456 805	51 358 433

Statistical information (continued)

Swiss Life Funds (LUX) Bond ESG Euro Corporates

	Currency	29/02/24	31/08/23	31/08/22
AM-Shares - Capitalisation				
Number of shares		6 009.614	6 195.614	300.000
Net asset value per share	EUR	8 941.28	8 700.84	8 717.18
I-Shares - CHF hedged Capitalisation				
Number of shares		12 685.000	13 194.000	6 350.000
Net asset value per share	CHF	95.38	94.05	96.13
Q-Shares - Capitalisation				
Number of shares		24 957.778	24 963.118	25 579.359
Net asset value per share	EUR	1 410.11	1 373.90	1 379.71
R-Shares - Capitalisation				
Number of shares		21 789.616	23 210.835	58 393.903
Net asset value per share	EUR	133.44	130.36	131.62
R-Shares CHF hedged - Capitalisation				
Number of shares		70 862.198	74 784.162	69 893.470
Net asset value per share	CHF	124.23	122.82	126.05
Total Net Assets	EUR	102 342 417	102 106 186	55 191 884

Statistical information (continued)

Swiss Life Funds (LUX) Bond ESG Euro High Yield

	Currency	29/02/24	31/08/23	31/08/22
AM-Shares - Capitalisation				
Number of shares		7 708.079	7 558.079	7 392.079
Net asset value per share	EUR	10 526.32	9 909.49	9 369.89
AM-Shares CHF hedged - Capitalisation				
Number of shares		100.000	140.000	10.000
Net asset value per share	CHF	10 932.15	10 414.24	10 000.00
I-Shares - Capitalisation				
Number of shares		1 000.000	1 000.000	1 000.000
Net asset value per share	EUR	103.68	97.83	92.92
I-Shares - Distribution				
Number of shares		218 061.825	285 248.830	330 267.000
Net asset value per share	EUR	90.06	88.23	87.16
R-Shares - Capitalisation				
Number of shares		1.000	1.000	-
Net asset value per share	EUR	108.66	102.43	-
S-Shares - Capitalisation				
Number of shares		6 940.000	6 585.000	6 530.000
Net asset value per share	EUR	10 579.61	9 952.22	9 396.19
Total Net Assets	EUR	175 450 413	167 217 905	159 601 247

Swiss Life Funds (LUX) Bond ESG Global Corporates

	Currency	29/02/24	31/08/23	31/08/22
AM-Shares - Capitalisation				
Number of shares		18 905.855	19 871.951	8 867.000
Net asset value per share	EUR	9 917.76	9 609.66	9 770.11
G-Shares CHF hedged - Capitalisation				
Number of shares		22 119.000	25 292.000	20 705.000
Net asset value per share	CHF	84.81	83.14	85.81
I-Shares - Capitalisation				
Number of shares		34 857.000	26 523.956	52 678.874
Net asset value per share	EUR	92.52	89.76	91.49
I-Shares - Distribution				
Number of shares		21 592.000	29 089.000	82 379.000
Net asset value per share	EUR	86.07	86.35	90.10

Statistical information (continued)

Swiss Life Funds (LUX) Bond ESG Global Corporates (continued)

	Currency	29/02/24	31/08/23	31/08/22
I-Shares USD hedged - Capitalisation				
Number of shares		15 000.000	50 000.000	50 000.000
Net asset value per share	USD	113.48	109.16	108.48
R-Shares - Capitalisation				
Number of shares		99 800.005	110 448.136	259 798.612
Net asset value per share	EUR	137.86	134.10	137.41
R-Shares CHF hedged - Capitalisation				
Number of shares		338 648.185	281 793.185	498 529.185
Net asset value per share	CHF	112.62	110.87	115.49
S-Shares - Capitalisation				
Number of shares		27 552.000	19 712.000	7 225.000
Net asset value per share	EUR	10 034.90	9 715.94	9 863.33
Total Net Assets	EUR	526 394 052	442 002 209	271 705 875

Swiss Life Funds (LUX) Bond ESG Global Corporates Short Term

	Currency	29/02/24	31/08/23	31/08/22
AM-Shares - Capitalisation				
Number of shares		300.000	288.000	225.000
Net asset value per share	EUR	9 762.09	9 551.80	9 517.12
I-Shares - Capitalisation				
Number of shares		85 911.236	78 810.058	55 830.312
Net asset value per share	EUR	98.59	96.51	96.26
I-Shares - CHF hedged Capitalisation				
Number of shares		20 500.000	22 500.000	-
Net asset value per share	CHF	101.31	100.33	-
I-Shares - Distribution				
Number of shares		488 800.000	488 800.000	490 300.000
Net asset value per share	EUR	80.74	80.89	82.32
R-Shares - Distribution				
Number of shares		50 482.000	50 428.000	50 426.000
Net asset value per share	EUR	81.11	81.37	83.01
Total Net Assets	EUR	57 138 590	56 352 644	52 061 499

Statistical information (continued)

Swiss Life Funds (LUX) Bond Global High Yield

	Currency	29/02/24	31/08/23	31/08/22
AM-Shares - Capitalisation				
Number of shares		1 970.000	1 575.000	1 845.000
Net asset value per share	EUR	10 818.77	10 224.78	9 727.70
AM-Shares CHF hedged - Capitalisation				
Number of shares		16 035.000	16 425.000	11 060.000
Net asset value per share	CHF	10 453.60	9 994.12	9 654.72
F-Shares - Capitalisation				
Number of shares		30 000.000	30 000.000	30 000.000
Net asset value per share	EUR	109.32	103.65	99.25
I-Shares - Capitalisation				
Number of shares		75 597.464	69 140.981	50 363.248
Net asset value per share	EUR	140.36	132.95	127.06
I-Shares CHF hedged - Capitalisation				
Number of shares		83 882.923	80 199.923	86 392.441
Net asset value per share	CHF	132.41	126.91	123.16
R-Shares - Capitalisation				
Number of shares		44 761.407	42 026.653	46 528.309
Net asset value per share	EUR	130.27	123.79	119.06
R-Shares CHF hedged - Capitalisation				
Number of shares		4 198.433	3 902.433	3 242.433
Net asset value per share	CHF	122.44	117.77	114.99
S-Shares - Capitalisation				
Number of shares		4 245.000	4 730.000	4 895.000
Net asset value per share	EUR	15 030.22	14 194.31	13 484.01
Total Net Assets	EUR	292 942 116	283 087 615	218 894 694

Statistical information (continued)

Swiss Life Funds (LUX) Bond Inflation Protection

	Currency	29/02/24	31/08/23	31/08/22
I-Shares - Capitalisation				
Number of shares		158 075.000	154 907.000	301 254.379
Net asset value per share	EUR	90.78	91.32	89.45
R-Shares - Capitalisation				
Number of shares		54 806.614	77 555.526	75 643.587
Net asset value per share	EUR	84.42	85.13	83.80
Total Net Assets	EUR	18 976 950	20 748 274	33 286 110

Swiss Life Funds (LUX) Bond High Yield Opportunity 2026

	Currency	29/02/24	31/08/23	31/08/22
F-Shares - Capitalisation				
Number of shares		55 195.604	30 294.711	953.631
Net asset value per share	EUR	108.23	101.01	94.02
I-Shares - Capitalisation				
Number of shares		312 716.271	326 899.851	225 495.181
Net asset value per share	EUR	108.73	101.35	94.11
I-Shares - Distribution				
Number of shares		985 897.363	984 860.168	978 675.379
Net asset value per share	EUR	92.30	90.53	89.25
I-Shares CHF hedged - Capitalisation				
Number of shares		174 390.645	173 669.000	176 115.000
Net asset value per share	CHF	103.93	98.05	92.45
R-Shares - Capitalisation				
Number of shares		2 690 326.873	1 829 146.315	432 482.639
Net asset value per share	EUR	105.77	98.86	92.30
R-Shares - Distribution				
Number of shares		107 486.167	58 297.714	6 221.251
Net asset value per share	EUR	91.16	89.68	88.93
Total Net Assets	EUR	444 347 350	329 167 827	165 723 135

Statistical information (continued)

Swiss Life Funds (LUX) Equity ESG Euro Zone

	Currency	29/02/24	31/08/23	31/08/22
AM-Shares - Capitalisation				
Number of shares		4 305.000	3 484.000	4 181.000
Net asset value per share	EUR	13 441.14	12 249.33	10 282.38
F-Shares - Capitalisation				
Number of shares		-	5 000.000	5 000.000
Net asset value per share	EUR	-	136.17	115.15
I-Shares - Capitalisation				
Number of shares		514 215.877	425 614.661	230 884.743
Net asset value per share	EUR	160.76	146.83	123.81
R-Shares - Capitalisation				
Number of shares		541 545.030	551 735.680	565 790.033
Net asset value per share	EUR	212.59	195.09	166.05
S-Shares - Capitalisation				
Number of shares		9 030.000	7 290.000	7 785.000
Net asset value per share	EUR	18 231.85	16 602.90	13 916.01
Total Net Assets	EUR	420 292 191	334 524 730	274 440 756

Swiss Life Funds (LUX) Equity ESG Global

	Currency	29/02/24	31/08/23	31/08/22
AM-Shares EUR - Capitalisation				
Number of shares		7 336.862	8 767.862	9 178.000
Net asset value per share	EUR	17 512.78	15 630.45	14 940.44
F-Shares CHF - Capitalisation				
Number of shares		292 858.000	314 492.000	282 595.000
Net asset value per share	CHF	128.12	115.45	113.82
G-Shares CHF - Capitalisation				
Number of shares		7 137.000	11 009.000	6 523.000
Net asset value per share	CHF	103.33	92.73	90.65
I-Shares - Capitalisation				
Number of shares		-	2 737.300	2 737.300
Net asset value per share	USD	-	191.57	170.41
I-Shares EUR - Capitalisation				
Number of shares		152 077.620	316 463.445	515 476.606
Net asset value per share	EUR	213.85	191.29	183.67

Statistical information (continued)

Swiss Life Funds (LUX) Equity ESG Global (continued)

	Currency	29/02/24	31/08/23	31/08/22
S-Shares EUR - Capitalisation				
Number of shares		8 337.000	5 152.000	8 550.000
Net asset value per share	EUR	22 452.56	20 024.40	19 111.72
Total Net Assets	USD	420 249 188	369 207 223	431 428 873

Swiss Life Funds (LUX) Equity Climate Impact

	Currency	29/02/24	31/08/23	31/08/22
AM-Shares - Capitalisation				
Number of shares		185.000	675.000	576.000
Net asset value per share	EUR	7 109.87	7 925.44	10 052.17
F-Shares - Capitalisation				
Number of shares		16 907.000	15 796.000	13 806.000
Net asset value per share	EUR	70.03	78.31	99.96
G-Shares CHF - Capitalisation				
Number of shares		801 524.000	802 373.000	1 122 809.000
Net asset value per share	CHF	64.27	72.04	93.44
I-Shares - Capitalisation				
Number of shares		21 787.000	23 509.000	20 010.000
Net asset value per share	EUR	71.27	79.62	101.44
R-Shares - Capitalisation				
Number of shares		15 478.114	14 748.782	11 750.379
Net asset value per share	EUR	68.79	77.21	99.30
Total Net Assets	EUR	59 177 376	69 892 899	117 270 072

Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact

	Currency	29/02/24	31/08/23	31/08/22
AM-Shares - Capitalisation				
Number of shares		155.000	586.000	571.000
Net asset value per share	EUR	11 172.55	10 537.18	9 918.63
F-Shares - Capitalisation				
Number of shares		10 424.515	10 277.919	10 068.000
Net asset value per share	EUR	110.04	104.11	98.63

Statistical information (continued)

Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact (continued)

	Currency	29/02/24	31/08/23	31/08/22
G-Shares CHF - Capitalisation				
Number of shares		1 412 457.000	1 413 164.000	886 917.000
Net asset value per share	CHF	105.12	99.69	95.97
I-Shares - Capitalisation				
Number of shares		34 126.488	25 805.000	21 154.000
Net asset value per share	EUR	116.56	110.18	104.18
R-Shares - Capitalisation				
Number of shares		118 230.902	126 483.042	138 426.664
Net asset value per share	EUR	108.10	102.66	97.98
Total Net Assets	EUR	175 459 355	170 034 778	109 153 995

Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact

	Currency	29/02/24	31/08/23	31/08/22
AM-Shares - Capitalisation				
Number of shares		160.000	600.000	587.000
Net asset value per share	EUR	10 734.59	9 933.45	9 069.18
F-Shares - Capitalisation				
Number of shares		10 227.000	10 138.000	10 018.000
Net asset value per share	EUR	105.73	98.15	90.19
G-Shares CHF - Capitalisation				
Number of shares		835 846.000	836 789.000	1 118 176.000
Net asset value per share	CHF	97.86	91.06	85.03
I-Shares - Capitalisation				
Number of shares		21 328.000	21 626.000	20 005.000
Net asset value per share	EUR	108.53	100.66	92.31
R-Shares - Capitalisation				
Number of shares		81 150.934	87 860.820	11 021.993
Net asset value per share	EUR	103.85	96.76	89.59
Total Net Assets	EUR	99 383 936	97 120 882	105 939 236

Statistical information (continued)

Swiss Life Funds (LUX) Equity ESG Global High Dividend

	Currency	29/02/24	31/08/23	31/08/22
AM-Shares - Capitalisation				
Number of shares		2 120.000	1 890.000	2 070.000
Net asset value per share	EUR	15 157.81	14 305.58	14 010.22
I-Shares - Capitalisation				
Number of shares		46 093.127	44 659.287	47 247.688
Net asset value per share	EUR	229.07	216.68	213.15
I-Shares - Distribution				
Number of shares		-	330 000.000	330 000.000
Net asset value per share	EUR	-	122.25	123.11
R-Shares - Capitalisation				
Number of shares		142 052.797	141 786.645	129 856.556
Net asset value per share	EUR	217.47	206.67	205.24
R-Shares CHF - Distribution				
Number of shares		648 550.155	597 021.280	685 565.759
Net asset value per share	CHF	72.05	71.15	74.05
S-Shares - Capitalisation				
Number of shares		4 595.000	5 695.000	5 505.000
Net asset value per share	EUR	23 357.00	22 027.31	21 540.25
Total Net Assets	EUR	229 951 350	276 118 295	276 655 918

Swiss Life Funds (LUX) Equity ESG Global Minimum Volatility

	Currency	29/02/24	31/08/23	31/08/22
AM-Shares EUR - Capitalisation				
Number of shares		1 990.000	3 305.000	3 062.000
Net asset value per share	EUR	15 308.23	14 350.58	14 757.10
I-Shares - Capitalisation				
Number of shares		-	3 000.000	3 000.000
Net asset value per share	USD	-	150.51	144.04
I-Shares EUR - Capitalisation				
Number of shares		-	5 000.000	5 000.000
Net asset value per share	EUR	-	109.43	113.04
I-Shares EUR - Distribution				
Number of shares		-	200 000.000	200 000.000
Net asset value per share	EUR	-	130.73	137.14

Statistical information (continued)

Swiss Life Funds (LUX) Equity ESG Global Minimum Volatility (continued)

	Currency	29/02/24	31/08/23	31/08/22
R-Shares EUR - Distribution				
Number of shares		114.311	5 184.667	5 187.714
Net asset value per share	EUR	127.38	122.63	129.87
S-Shares EUR - Capitalisation				
Number of shares		5 720.000	7 430.000	7 250.000
Net asset value per share	EUR	16 234.52	15 207.60	15 614.95
Total Net Assets	USD	133 471 758	204 226 637	188 532 081

Swiss Life Funds (LUX) Equity ESG Global Protect

	Currency	29/02/24	31/08/23	31/08/22
I-Shares - Capitalisation				
Number of shares		1 386 566.000	1 746 069.000	1 807 858.000
Net asset value per share	EUR	161.28	148.29	137.08
I-Shares CHF hedged - Capitalisation				
Number of shares		507 949.000	-	-
Net asset value per share	CHF	104.90	-	-
R-Shares CHF hedged - Capitalisation				
Number of shares		1 000.000	-	-
Net asset value per share	CHF	104.77	-	-
S-Shares - Capitalisation				
Number of shares		11 760.000	16 535.000	16 785.000
Net asset value per share	EUR	16 932.66	15 522.02	14 263.29
Total Net Assets	EUR	478 785 664	515 578 656	487 235 967

Swiss Life Funds (LUX) Equity ESG USA

	Currency	29/02/24	31/08/23	31/08/22
AM-Shares EUR - Capitalisation				
Number of shares		4 470.000	4 365.000	5 850.000
Net asset value per share	EUR	20 265.61	17 804.58	17 463.51
F-Shares - Capitalisation				
Number of shares		110.000	3 110.000	3 110.000
Net asset value per share	USD	169.74	150.10	137.41

Statistical information (continued)

Swiss Life Funds (LUX) Equity ESG USA (continued)

	Currency	29/02/24	31/08/23	31/08/22
I-Shares - Capitalisation				
Number of shares		687 724.277	624 834.498	421 633.498
Net asset value per share	USD	374.28	330.54	301.73
I-Shares EUR - Capitalisation				
Number of shares		-	5 000.000	5 000.000
Net asset value per share	EUR	-	147.89	145.71
R-Shares - Capitalisation				
Number of shares		10 109.864	10 342.362	5 587.140
Net asset value per share	USD	250.21	222.01	204.58
SL-Shares EUR - Distribution				
Number of shares		650.000	5 200.000	5 200.000
Net asset value per share	EUR	17 064.33	15 173.82	15 088.91
S-Shares - Capitalisation				
Number of shares		5 875.000	6 445.000	7 445.000
Net asset value per share	USD	40 083.94	35 294.04	32 024.71
Total Net Assets	USD	605 476 547	607 558 116	549 572 511

Swiss Life Funds (LUX) Equity Europe High Dividend

	Currency	29/02/24	31/08/23	31/08/22
I-Shares - Distribution				
Number of shares		110 098.000	128 548.000	95 000.000
Net asset value per share	EUR	113.76	110.53	101.11
R-Shares - Distribution				
Number of shares		570 656.000	663 311.000	1 000.000
Net asset value per share	EUR	111.91	109.28	100.96
Total Net Assets	EUR	76 388 019	86 696 352	9 705 938

Statistical information (continued)

Swiss Life Funds (LUX) Income Equity ESG Euro Zone

	Currency	29/02/24	31/08/23	31/08/22
AM-Shares - Capitalisation				
Number of shares		1 962.000	2 202.000	7 714.000
Net asset value per share	EUR	9 656.96	9 533.18	9 368.50
S-Shares - Capitalisation				
Number of shares		5 975.000	5 975.000	15 540.000
Net asset value per share	EUR	9 717.91	9 586.20	9 406.52
Total Net Assets	EUR	77 011 439	78 269 627	218 445 847

Swiss Life Funds (LUX) Multi Asset Balanced

	Currency	29/02/24	31/08/23	31/08/22
M-Shares - Capitalisation				
Number of shares		795 530.000	644 720.000	494 381.000
Net asset value per share	EUR	116.05	110.67	107.54
R-Shares - Capitalisation				
Number of shares		4 970 269.076	5 013 260.366	4 711 464.327
Net asset value per share	EUR	160.78	154.16	151.48
SF-Shares - Capitalisation				
Number of shares		557 221.441	465 907.466	238 373.730
Net asset value per share	EUR	98.39	94.79	94.03
Total Net Assets	EUR	946 249 661	888 334 164	789 290 607

Swiss Life Funds (LUX) Multi Asset ESG Balanced

	Currency	29/02/24	31/08/23	31/08/22
M-Shares - Capitalisation				
Number of shares		120 890.000	110 998.000	92 806.000
Net asset value per share	EUR	99.90	94.06	88.92
R-Shares - Capitalisation				
Number of shares		371 857.000	371 221.000	368 342.000
Net asset value per share	EUR	97.00	91.84	87.82
Total Net Assets	EUR	48 146 383	44 532 497	40 600 497

Statistical information (continued)

Swiss Life Funds (LUX) Multi Asset ESG Growth

	Currency	29/02/24	31/08/23	31/08/22
M-Shares - Capitalisation				
Number of shares		121 462.000	108 148.000	92 863.000
Net asset value per share	EUR	102.95	95.63	87.63
R-Shares - Capitalisation				
Number of shares		371 655.000	370 583.000	367 602.000
Net asset value per share	EUR	99.44	92.99	86.35
Total Net Assets	EUR	49 460 476	44 802 231	39 880 909

Swiss Life Funds (LUX) Multi Asset ESG Moderate

	Currency	29/02/24	31/08/23	31/08/22
M-Shares - Capitalisation				
Number of shares		491 081.000	477 604.000	449 479.000
Net asset value per share	EUR	93.78	89.65	87.62
R-Shares - Capitalisation				
Number of shares		12 000.000	12 000.000	12 000.000
Net asset value per share	EUR	91.53	87.91	86.72
Total Net Assets	EUR	47 151 706	43 873 880	40 422 905

Swiss Life Funds (LUX) Multi Asset Growth

	Currency	29/02/24	31/08/23	31/08/22
M-Shares - Capitalisation				
Number of shares		979 739.000	794 478.000	577 050.000
Net asset value per share	EUR	125.80	118.39	112.33
R-Shares - Capitalisation				
Number of shares		1 705 048.421	1 645 433.454	1 446 489.814
Net asset value per share	EUR	176.28	166.97	160.52
SF-Shares - Capitalisation				
Number of shares		157 992.188	125 795.499	64 979.742
Net asset value per share	EUR	104.01	98.99	96.07
Total Net Assets	EUR	440 256 370	381 245 276	303 253 331

Statistical information (continued)

Swiss Life Funds (LUX) Multi Asset Moderate

	Currency	29/02/24	31/08/23	31/08/22
F-Shares - Capitalisation				
Number of shares		-	5 000.000	5 000.000
Net asset value per share	EUR	-	102.86	102.92
I-Shares - Capitalisation				
Number of shares		670.000	5 670.000	6 440.000
Net asset value per share	EUR	111.79	107.61	107.44
M-Shares - Capitalisation				
Number of shares		259 672.000	225 476.000	183 133.000
Net asset value per share	EUR	105.33	101.35	101.09
R-Shares - Capitalisation				
Number of shares		9 420 591.327	10 403 149.572	11 512 505.001
Net asset value per share	EUR	150.88	145.83	146.81
SF-Shares - Capitalisation				
Number of shares		25 884.981	22 166.332	13 405.430
Net asset value per share	EUR	92.94	90.26	91.72
Total Net Assets	EUR	1 451 229 167	1 543 113 286	1 711 055 871

Swiss Life Funds (LUX) Portfolio Global Growth (CHF)

	Currency	29/02/24	31/08/23	31/08/22
F-Shares - Capitalisation				
Number of shares		64 330.000	62 599.000	54 292.000
Net asset value per share	CHF	94.67	90.28	89.65
R-Shares - Capitalisation				
Number of shares		266 294.746	276 493.419	288 057.364
Net asset value per share	CHF	138.47	132.51	132.51
Total Net Assets	CHF	42 964 661	42 291 097	43 037 124

Statistical information (continued)

Swiss Life Funds (LUX) Bond ESG US Corporates

	Currency	29/02/24	31/08/23	31/08/22
AM-Shares - Capitalisation				
Number of shares		10 000.000	-	-
Net asset value per share	USD	10 548.56	-	-
I-Shares - Capitalisation				
Number of shares		1 000.000	-	-
Net asset value per share	USD	105.37	-	-
Total Net Assets	USD	105 590 976	-	-

Swiss Life Funds (LUX) Bond ESG Global Aggregate

	Currency	29/02/24	31/08/23	31/08/22
AM-Shares - Capitalisation				
Number of shares		13 535.000	-	-
Net asset value per share	EUR	10 503.06	-	-
AM-Shares CHF hedged - Capitalisation				
Number of shares		10.000	-	-
Net asset value per share	CHF	10 410.53	-	-
I-Shares - Capitalisation				
Number of shares		1 000.000	-	-
Net asset value per share	EUR	104.96	-	-
S-Shares - Capitalisation				
Number of shares		36 910.000	-	-
Net asset value per share	EUR	10 508.54	-	-
Total Net Assets	EUR	530 243 316	-	-

Statistical information (continued)

Swiss Life Funds (LUX) Bond ESG Global Sovereigns

	Currency	29/02/24	31/08/23	31/08/22
AM-Shares - Capitalisation				
Number of shares		16 640.000	-	-
Net asset value per share	EUR	10 364.14	-	-
I-Shares - Capitalisation				
Number of shares		1 000.000	-	-
Net asset value per share	EUR	103.58	-	-
S-Shares - Capitalisation				
Number of shares		48 965.000	-	-
Net asset value per share	EUR	10 370.73	-	-
Total Net Assets	EUR	680 365 595	-	-

Performance

Swiss Life Funds (LUX) Bond Emerging Markets Corporates

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
AM-Shares - CHF hedged Capitalisation							
Performance	CHF	1.88%	(2.3%)	(12.6%)	2.50%	(13.6%)	(1.5%)
AM-Shares - EUR hedged Capitalisation							
Performance	EUR	3.13%	(1.0%)	(12.5%)	4.53%	(13.4%)	(1.3%)
F-Shares - Capitalisation							
Performance	USD	3.68%	0.9%	(11.9%)	5.99%	(12.1%)	(1.2%)
I-Shares - Capitalisation							
Performance	USD	3.73%	1.1%	(11.8%)	6.21%	(11.9%)	(1.0%)
I-Shares - CHF hedged Capitalisation							
Performance	CHF	1.65%	(2.8%)	(13.1%)	1.97%	(14.1%)	(2.0%)
I-Shares - EUR hedged Capitalisation							
Performance	EUR	(1.10%)	(1.3%)	(12.9%)	0.03%	(13.7%)	(1.8%)
I-Shares - EUR hedged Distribution							
Performance	EUR	2.86%	(5.4%)	(16.1%)	4.03%	(17.2%)	(5.4%)
R-Shares - CHF hedged Capitalisation							
Performance	CHF	1.32%	(3.4%)	(13.6%)	3.38%	(14.6%)	(2.6%)
R-Shares - EUR hedged Capitalisation							
Performance	EUR	2.52%	(1.9%)	(13.5%)	1.34%	(14.2%)	(2.4%)
S-Shares - EUR hedged Capitalisation							
Performance	EUR	-	-	-	-	-	(1.1%)

Swiss Life Funds (LUX) Bond Emerging Markets Short Term

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
AM-Shares - CHF hedged Capitalisation							
Performance	CHF	1.38%	(0.4%)	(5.5%)	1.94%	(5.7%)	(1.2%)
F-Shares - Capitalisation							
Performance	USD	3.23%	3.1%	(4.6%)	5.60%	(3.9%)	(0.7%)
I-Shares - Capitalisation							
Performance	USD	3.30%	3.3%	(4.4%)	5.80%	(3.7%)	(0.5%)
I-Shares - CHF hedged Capitalisation							
Performance	CHF	1.25%	(0.7%)	(5.8%)	1.65%	(6.1%)	(1.5%)
I-Shares - EUR hedged Capitalisation							
Performance	EUR	2.45%	0.9%	(5.7%)	3.73%	(5.6%)	(1.3%)

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming shares.

The performance data was not audited.

Performance (continued)

Swiss Life Funds (LUX) Bond ESG Emerging Markets Sovereigns

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
AM-Shares - Capitalisation							
Performance	USD	3.98%	3.4%	(17.7%)	8.12%	(15.5%)	0.2%
AM-Shares - CHF hedged Capitalisation							
Performance	CHF	1.90%	(0.8%)	(19.2%)	3.74%	(17.9%)	(2.8%)
G-Shares CHF hedged - Capitalisation							
Performance	CHF	1.82%	(0.6%)	(19.0%)	3.93%	(17.7%)	(1.7%)
I-Shares - Capitalisation							
Performance	USD	3.69%	2.8%	(18.2%)	7.54%	(15.9%)	(2.3%)
I-Shares - CHF hedged Capitalisation							
Performance	CHF	1.55%	(1.3%)	(19.6%)	3.16%	(18.3%)	(3.3%)
I-Shares - EUR hedged Capitalisation							
Performance	EUR	2.77%	0.2%	(19.4%)	5.21%	(17.9%)	(3.1%)

Swiss Life Funds (LUX) Bond ESG Euro Corporates

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
AM-Shares - Capitalisation							
Performance	EUR	2.76%	(0.2%)	(12.8%)	6.31%	(14.6%)	(0.8%)
I-Shares - CHF hedged Capitalisation							
Performance	CHF	1.41%	(2.2%)	(3.9%)	3.83%	(7.3%)	-
Q-Shares - Capitalisation							
Performance	EUR	2.64%	(0.4%)	(13.7%)	6.08%	(14.9%)	(1.6%)
R-Shares - Capitalisation							
Performance	EUR	2.36%	(1.0%)	(14.2%)	5.48%	(15.2%)	(2.1%)
R-Shares CHF hedged - Capitalisation							
Performance	CHF	1.15%	(2.6%)	(14.3%)	3.33%	(15.6%)	(2.3%)

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The performance data does not take account of any commissions and costs charged when subscribing and redeeming shares.

The performance data was not audited.

Performance (continued)

Swiss Life Funds (LUX) Bond ESG Euro High Yield

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
AM-Shares - Capitalisation							
Performance	EUR	6.23%	5.8%	(13.1%)	10.82%	(12.6%)	3.2%
AM-Shares CHF hedged - Capitalisation							
Performance	CHF	4.97%	4.1%	-	8.58%	0.1%	-
I-Shares - Capitalisation							
Performance	EUR	2.07%	5.3%	(13.5%)	6.27%	(12.9%)	2.8%
I-Shares - Distribution							
Performance	EUR	5.98%	1.2%	(14.8%)	10.32%	(16.3%)	0.4%
R-Shares - Capitalisation							
Performance	EUR	6.08%	-	-	-	-	-
S-Shares - Capitalisation							
Performance	EUR	6.30%	5.9%	(13.0%)	10.99%	(12.4%)	3.4%

Swiss Life Funds (LUX) Bond ESG Global Corporates

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
AM-Shares - Capitalisation							
Performance	EUR	3.21%	(1.6%)	(13.6%)	4.86%	(14.1%)	(2.0%)
G-Shares CHF hedged - Capitalisation							
Performance	CHF	2.01%	(3.1%)	(13.7%)	2.89%	(14.5%)	(1.7%)
I-Shares - Distribution							
Performance	EUR	(0.32%)	(4.2%)	(15.6%)	1.16%	(16.3%)	(4.2%)
I-Shares - Capitalisation							
Performance	EUR	3.08%	(1.9%)	(13.8%)	4.61%	(14.3%)	(2.2%)
I-Shares USD hedged - Capitalisation							
Performance	USD	3.96%	0.6%	(12.7%)	6.83%	(12.6%)	(1.4%)
R-Shares - Capitalisation							
Performance	EUR	2.80%	(2.4%)	(14.2%)	4.06%	(14.8%)	(2.7%)
R-Shares CHF hedged - Capitalisation							
Performance	CHF	1.58%	(4.0%)	(14.5%)	1.96%	(15.3%)	(3.0%)
S-Shares - Capitalisation							
Performance	EUR	3.28%	(1.5%)	(13.4%)	5.01%	(14.0%)	(1.8%)

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming shares.

The performance data was not audited.

Performance (continued)

Swiss Life Funds (LUX) Bond ESG Global Corporates Short Term

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
AM-Shares - Capitalisation							
Performance	EUR	2.20%	0.4%	(4.9%)	3.56%	(5.1%)	(0.7%)
I-Shares - Distribution							
Performance	EUR	(0.19%)	(1.7%)	(6.8%)	1.10%	(7.1%)	(2.7%)
I-Shares - Capitalisation							
Performance	EUR	2.16%	0.3%	(5.0%)	3.46%	(5.2%)	(0.9%)
I-Shares CHF hedged - Capitalisation							
Performance	CHF	0.98%	0.3%	-	1.70%	-	-
R-Shares - Distribution							
Performance	EUR	(0.32%)	(2.0%)	(7.0%)	0.85%	(7.3%)	(3.0%)

Swiss Life Funds (LUX) Bond Global High Yield

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
AM-Shares - Capitalisation							
Performance	EUR	5.81%	5.1%	(13.1%)	10.31%	(13.6%)	4.7%
AM-Shares CHF hedged - Capitalisation							
Performance	CHF	4.60%	3.5%	(13.3%)	8.15%	(14.0%)	4.5%
F-Shares - Capitalisation							
Performance	EUR	5.47%	4.4%	(13.7%)	9.63%	(14.1%)	4.0%
I-Shares - Capitalisation							
Performance	EUR	5.57%	4.6%	(13.5%)	9.82%	(13.9%)	4.2%
I-Shares CHF hedged - Capitalisation							
Performance	CHF	4.33%	3.0%	(13.6%)	7.62%	(14.2%)	4.0%
R-Shares - Capitalisation							
Performance	EUR	5.24%	4.0%	(14.1%)	9.13%	(14.5%)	3.5%
R-Shares CHF hedged - Capitalisation							
Performance	CHF	3.97%	2.4%	(14.2%)	6.97%	(14.8%)	3.3%
S-Shares - Capitalisation							
Performance	EUR	5.89%	5.3%	(13.0%)	10.48%	(13.4%)	4.8%

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming shares.

The performance data was not audited.

Performance (continued)

Swiss Life Funds (LUX) Bond Inflation Protection

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
I-Shares - Capitalisation							
Performance	EUR	(0.59%)	2.1%	7.3%	0.01%	4.2%	7.2%
R-Shares - Capitalisation							
Performance	EUR	(0.83%)	1.6%	6.8%	(0.48%)	3.7%	6.7%

Swiss Life Funds (LUX) Bond High Yield Opportunity 2026

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
F-Shares - Capitalisation							
Performance	EUR	7.15%	7.4%	(16.4%)	12.64%	(16.0%)	3.6%
I-Shares - Capitalisation							
Performance	EUR	1.96%	7.7%	(16.2%)	7.31%	(15.8%)	3.8%
I-Shares - Distribution							
Performance	EUR	7.28%	1.4%	(20.2%)	12.91%	(20.7%)	(1.2%)
I-Shares CHF hedged - Capitalisation							
Performance	CHF	6.00%	6.1%	(16.3%)	10.67%	(16.1%)	3.4%
R-Shares - Capitalisation							
Performance	EUR	6.99%	7.1%	(16.7%)	6.71%	(16.3%)	3.2%
R-Shares - Distribution							
Performance	EUR	1.65%	0.8%	(20.4%)	12.31%	(21.2%)	(1.3%)

Swiss Life Funds (LUX) Equity ESG Euro Zone

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
AM-Shares - Capitalisation							
Performance	EUR	9.73%	19.1%	(16.2%)	14.52%	(14.3%)	28.3%
F-Shares - Capitalisation							
Performance	EUR	-	18.3%	(16.8%)	13.68%	(14.9%)	27.4%
I-Shares - Capitalisation							
Performance	EUR	9.49%	18.6%	(16.5%)	14.00%	(14.7%)	27.8%
R-Shares - Capitalisation							
Performance	EUR	8.97%	17.5%	(17.3%)	12.95%	(15.4%)	26.6%
S-Shares - Capitalisation							
Performance	EUR	9.81%	19.3%	(16.0%)	14.68%	(14.1%)	28.5%

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming shares.

The performance data was not audited.

Performance (continued)

Swiss Life Funds (LUX) Equity ESG Global

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
AM-Shares EUR - Capitalisation							
Performance	EUR	12.04%	4.6%	(3.7%)	14.13%	(14.7%)	34.5%
F-Shares CHF - Capitalisation							
Performance	CHF	10.97%	1.4%	(13.2%)	6.35%	(19.4%)	28.2%
G-Shares CHF - Capitalisation							
Performance	CHF	11.43%	2.3%	(12.5%)	7.23%	(18.7%)	5.6%
I-Shares - Capitalisation							
Performance	USD	-	12.4%	(18.4%)	18.91%	(19.8%)	24.1%
I-Shares EUR - Capitalisation							
Performance	EUR	11.79%	4.1%	(4.1%)	13.62%	(15.1%)	33.9%
S-Shares EUR - Capitalisation							
Performance	EUR	12.13%	4.8%	(3.6%)	14.29%	(14.6%)	34.7%

Swiss Life Funds (LUX) Equity Climate Impact

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
AM-Shares - Capitalisation							
Performance	EUR	(10.29%)	(21.2%)	0.5%	(9.11%)	(13.9%)	0.0%
F-Shares - Capitalisation							
Performance	EUR	(10.57%)	(21.7%)	(0.0%)	(9.68%)	(14.4%)	(0.1%)
G-Shares CHF - Capitalisation							
Performance	CHF	(10.79%)	(22.9%)	(6.4%)	(14.59%)	(17.9%)	(2.0%)
I-Shares - Capitalisation							
Performance	EUR	(10.49%)	(21.5%)	2.5%	(9.50%)	(14.3%)	1.2%
R-Shares - Capitalisation							
Performance	EUR	(10.91%)	(22.2%)	(0.7%)	(10.35%)	(15.1%)	(0.3%)

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming shares.

The performance data was not audited.

Performance (continued)

Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
AM-Shares - Capitalisation							
Performance	EUR	6.03%	6.2%	(0.8%)	11.13%	(11.5%)	7.3%
F-Shares - Capitalisation							
Performance	EUR	5.70%	5.6%	(1.4%)	10.42%	(12.1%)	7.1%
G-Shares CHF - Capitalisation							
Performance	CHF	5.45%	3.9%	(6.9%)	4.42%	(15.6%)	9.4%
I-Shares - Capitalisation							
Performance	EUR	5.79%	5.8%	1.9%	10.63%	(11.9%)	13.0%
R-Shares - Capitalisation							
Performance	EUR	5.30%	4.8%	(2.0%)	9.62%	(12.7%)	7.0%

Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
AM-Shares - Capitalisation							
Performance	EUR	8.07%	9.5%	(9.3%)	13.73%	(15.3%)	3.9%
F-Shares - Capitalisation							
Performance	EUR	7.72%	8.8%	(9.8%)	13.02%	(15.8%)	3.7%
G-Shares CHF - Capitalisation							
Performance	CHF	7.47%	7.1%	(17.4%)	6.87%	(19.2%)	2.7%
I-Shares - Capitalisation							
Performance	EUR	7.82%	9.1%	(9.5%)	13.22%	(15.7%)	6.0%
R-Shares - Capitalisation							
Performance	EUR	7.33%	8.0%	(10.4%)	12.18%	(16.5%)	3.5%

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming shares.

The performance data was not audited.

Performance (continued)

Swiss Life Funds (LUX) Equity ESG Global High Dividend

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
AM-Shares - Capitalisation							
Performance	EUR	5.96%	2.1%	9.2%	3.54%	0.8%	27.9%
I-Shares - Capitalisation							
Performance	EUR	5.72%	1.7%	8.7%	(0.17%)	0.4%	27.3%
I-Shares - Distribution							
Performance	EUR	-	(0.7%)	6.4%	3.09%	(1.9%)	24.5%
R-Shares - Capitalisation							
Performance	EUR	5.23%	0.7%	7.7%	2.13%	(0.6%)	26.1%
R-Shares CHF - Distribution							
Performance	CHF	1.27%	(3.9%)	(4.4%)	(7.18%)	(7.5%)	18.4%
S-Shares - Capitalisation							
Performance	EUR	6.04%	2.3%	9.4%	3.70%	1.0%	28.1%

Swiss Life Funds (LUX) Equity ESG Global Minimum Volatility

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
AM-Shares EUR - Capitalisation							
Performance	EUR	6.67%	(2.8%)	7.0%	1.95%	(3.8%)	23.3%
I-Shares - Capitalisation							
Performance	USD	-	4.5%	(9.2%)	6.22%	(9.5%)	13.7%
I-Shares EUR - Capitalisation							
Performance	EUR	-	(3.2%)	6.5%	(0.56%)	(4.2%)	22.7%
I-Shares EUR - Distribution							
Performance	EUR	-	(4.7%)	4.8%	1.50%	(5.7%)	20.8%
R-Shares EUR - Distribution							
Performance	EUR	3.87%	(5.6%)	3.9%	(1.49%)	(6.5%)	19.6%
S-Shares EUR - Capitalisation							
Performance	EUR	6.75%	(2.6%)	7.2%	2.10%	(3.6%)	23.4%

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The performance data was not audited.

Performance (continued)

Swiss Life Funds (LUX) Equity ESG Global Protect

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
I-Shares - Capitalisation							
Performance	EUR	8.76%	8.2%	(8.6%)	13.86%	(13.9%)	18.1%
I-Shares CHF hedged - Capitalisation							
Performance	CHF	4.90%	-	-	-	-	-
R-Shares CHF hedged - Capitalisation							
Performance	CHF	8.76%	-	-	-	-	-
S-Shares - Capitalisation							
Performance	EUR	9.09%	8.8%	(8.1%)	14.54%	(13.4%)	18.8%

Swiss Life Funds (LUX) Equity ESG USA

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
AM-Shares EUR - Capitalisation							
Performance	EUR	13.82%	2.0%	4.0%	14.69%	(14.0%)	43.3%
F-Shares - Capitalisation							
Performance	USD	13.09%	9.2%	(12.0%)	19.15%	(19.3%)	31.8%
I-Shares - Capitalisation							
Performance	USD	13.23%	9.5%	(11.8%)	19.50%	(19.1%)	32.2%
I-Shares EUR - Capitalisation							
Performance	EUR	-	1.5%	3.6%	14.19%	(14.4%)	42.6%
R-Shares - Capitalisation							
Performance	USD	12.70%	8.5%	(12.6%)	18.39%	(19.8%)	31.0%
SL-Shares EUR - Distribution							
Performance	EUR	12.46%	0.6%	2.9%	13.24%	(15.2%)	41.8%
S-Shares - Capitalisation							
Performance	USD	13.57%	10.2%	(11.3%)	20.21%	(18.6%)	33.0%

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The performance data was not audited.

Performance (continued)

Swiss Life Funds (LUX) Equity Europe High Dividend

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
I-Shares - Distribution							
Performance	EUR	2.92%	9.3%	1.1%	8.92%	2.8%	-
R-Shares - Distribution							
Performance	EUR	2.41%	8.2%	1.0%	7.87%	2.2%	-

Swiss Life Funds (LUX) Income Equity ESG Euro Zone

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
AM-Shares - Capitalisation							
Performance	EUR	1.30%	1.8%	(1.9%)	3.29%	(1.0%)	(0.2%)
S-Shares - Capitalisation							
Performance	EUR	1.37%	1.9%	(1.7%)	3.44%	(0.8%)	(0.1%)

Swiss Life Funds (LUX) Multi Asset Balanced

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
M-Shares - Capitalisation							
Performance	EUR	4.86%	2.9%	(8.9%)	8.19%	(12.2%)	11.6%
R-Shares - Capitalisation							
Performance	EUR	4.29%	1.8%	(10.0%)	7.01%	(13.2%)	10.4%
SF-Shares - Capitalisation							
Performance	EUR	3.80%	0.8%	(10.8%)	6.01%	(14.0%)	6.8%

Swiss Life Funds (LUX) Multi Asset ESG Balanced

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
M-Shares - Capitalisation							
Performance	EUR	6.21%	5.8%	(12.1%)	11.58%	(14.6%)	2.2%
R-Shares - Capitalisation							
Performance	EUR	5.62%	4.6%	(13.7%)	10.33%	(15.6%)	1.7%

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The performance data was not audited.

Performance (continued)

Swiss Life Funds (LUX) Multi Asset ESG Growth

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
M-Shares - Capitalisation							
Performance	EUR	7.65%	9.1%	(13.8%)	14.21%	(16.6%)	3.8%
R-Shares - Capitalisation							
Performance	EUR	6.94%	7.7%	(15.0%)	12.70%	(17.7%)	3.2%

Swiss Life Funds (LUX) Multi Asset ESG Moderate

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
M-Shares - Capitalisation							
Performance	EUR	4.61%	2.3%	(12.9%)	8.83%	(15.2%)	0.6%
R-Shares - Capitalisation							
Performance	EUR	4.12%	1.4%	(13.7%)	7.84%	(16.0%)	0.2%

Swiss Life Funds (LUX) Multi Asset Growth

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
M-Shares - Capitalisation							
Performance	EUR	6.26%	5.1%	(8.3%)	10.05%	(11.9%)	17.3%
R-Shares - Capitalisation							
Performance	EUR	5.58%	4.0%	(9.5%)	8.63%	(13.1%)	15.7%
SF-Shares - Capitalisation							
Performance	EUR	5.07%	3.0%	(10.3%)	7.61%	(13.9%)	9.8%

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The performance data was not audited.

Performance (continued)

Swiss Life Funds (LUX) Multi Asset Moderate

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
F-Shares - Capitalisation							
Performance	EUR	-	(0.1%)	(9.9%)	6.54%	(13.1%)	5.5%
I-Shares - Capitalisation							
Performance	EUR	3.88%	0.2%	(9.7%)	6.76%	(13.0%)	5.7%
M-Shares - Capitalisation							
Performance	EUR	3.93%	0.3%	(9.6%)	6.86%	(12.9%)	5.8%
R-Shares - Capitalisation							
Performance	EUR	3.46%	(0.7%)	(10.4%)	5.90%	(13.7%)	4.9%
SF-Shares - Capitalisation							
Performance	EUR	2.97%	(1.6%)	(11.3%)	4.92%	(14.4%)	3.4%

Swiss Life Funds (LUX) Portfolio Global Growth (CHF)

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
F-Shares - Capitalisation							
Performance	CHF	4.86%	0.7%	(10.4%)	5.09%	(16.2%)	3.7%
R-Shares - Capitalisation							
Performance	CHF	4.50%	0.0%	(13.0%)	4.35%	(16.8%)	14.9%

Swiss Life Funds (LUX) Bond ESG US Corporates

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
AM-Shares - Capitalisation							
Performance	USD	5.49%	-	-	7.39%	-	-
I-Shares - Capitalisation							
Performance	USD	5.37%	-	-	7.32%	-	-

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The performance data was not audited.

Performance (continued)

Swiss Life Funds (LUX) Bond ESG Global Aggregate

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
AM-Shares - Capitalisation							
Performance	EUR	5.03%	-	-	6.64%	-	-
AM-Shares CHF hedged - Capitalisation							
Performance	CHF	4.11%	-	-	6.13%	-	-
I-Shares - Capitalisation							
Performance	EUR	4.96%	-	-	6.60%	-	-
S-Shares - Capitalisation							
Performance	EUR	5.09%	-	-	6.67%	-	-

Swiss Life Funds (LUX) Bond ESG Global Sovereigns

	Currency	Accounting year			Calendar year		
		29/02/24	31/08/23	31/08/22	31/12/23	31/12/22	31/12/21
AM-Shares - Capitalisation							
Performance	EUR	3.64%	-	-	5.20%	-	-
I-Shares - Capitalisation							
Performance	EUR	3.58%	-	-	5.16%	-	-
S-Shares - Capitalisation							
Performance	EUR	3.71%	-	-	5.24%	-	-

Historical performance is no indicator of current or future performance.

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The performance data was not audited.

Swiss Life Funds (LUX) Bond Emerging Markets Corporates

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
1 500 000	ABU DHABI COMMERCIAL BANK PJSC 4.5% 14/09/2027	USD	1 496 940	1 464 285	0.28
2 500 000	ABU DHABI COMMERCIAL BANK PJSC 5.375% 18/07/2028	USD	2 491 675	2 520 425	0.47
2 500 000	ABU DHABI COMMERCIAL BANK PJSC 5.5% 12/01/2029	USD	2 487 000	2 530 850	0.48
2 000 000	ABU DHABI CRUDE OIL PIPELINE LLC - REGS - 4.6% 02/11/2047	USD	2 415 000	1 773 700	0.33
3 000 000	ABU DHABI PORTS CO PJSC 2.5% 06/05/2031	USD	2 874 900	2 516 010	0.47
4 000 000	ABY TRANSMISION SUR SA - REGS - 6.875% 30/04/2043	USD	4 587 515	3 752 548	0.71
3 000 000	ADANI ELECTRICITY MUMBAI LTD 3.867% 22/07/2031	USD	2 548 200	2 475 150	0.47
2 500 000	AES PANAMA GENERATION HOLDINGS SRL - REGS - 4.375% 31/05/2030	USD	2 538 257	2 050 098	0.39
2 000 000	AIA GROUP LTD - REGS - 3.2% 11/03/2025	USD	1 924 800	1 955 760	0.37
600 000	AIA GROUP LTD - 144A - 3.375% 07/04/2030	USD	598 236	545 532	0.10
3 000 000	ALIBABA GROUP HOLDING LTD 3.15% 09/02/2051	USD	2 456 630	1 960 530	0.37
1 500 000	ALIBABA GROUP HOLDING LTD 3.4% 06/12/2027	USD	1 629 690	1 414 305	0.27
1 600 000	ALIBABA GROUP HOLDING LTD 3.6% 28/11/2024	USD	1 745 648	1 575 712	0.30
2 000 000	ALPEK SAB DE CV - REGS - 4.25% 18/09/2029	USD	2 107 000	1 829 740	0.34
4 500 000	AMERICA MOVIL SAB DE CV 5.375% 04/04/2032	USD	4 150 825	4 126 365	0.78
2 000 000	AMIPEACE LTD 2.25% 22/10/2030	USD	1 989 160	1 680 740	0.32
2 000 000	AXIATA SPV2 BHD 2.163% 19/08/2030	USD	2 000 000	1 661 620	0.31
2 000 000	BAIDU INC 1.625% 23/02/2027	USD	1 912 800	1 804 260	0.34
300 000	BAIDU INC 3.075% 07/04/2025	USD	299 379	291 885	0.05
3 500 000	BANCA COMERCIALA ROMANA SA FRN 19/05/2027	EUR	3 856 006	3 992 959	0.75
3 100 000	BANCO DE CHILE 2.99% 09/12/2031	USD	3 024 918	2 636 860	0.50
2 311 000	BANCO DE CREDITO DEL PERU S.A. - REGS - FRN 01/07/2030	USD	2 300 390	2 189 696	0.41
3 000 000	BANCO DE CREDITO DEL PERU S.A. 5.85% 11/01/2029	USD	3 012 342	3 027 540	0.57
3 000 000	BANCO DE CREDITO E INVERSIONES SA 2.875% 14/10/2031	USD	2 947 170	2 524 500	0.47
1 000 000	BANCO GENERAL SA - REGS - 4.125% 07/08/2027	USD	1 052 500	941 080	0.18
2 000 000	BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO SANTAND - REGS - 5.375% 17/04/2025	USD	2 302 000	1 986 620	0.37
1 000 000	BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO SANTAND FRN 01/10/2028	USD	1 043 150	1 037 180	0.20
1 000 000	BANGKOK BANK PCL/HONG KONG - REGS - 4.05% 19/03/2024	USD	998 540	999 020	0.19
2 500 000	BANGKOK BANK PCL/HONG KONG - REGS - 9.025% 15/03/2029	USD	3 498 250	2 845 300	0.54
2 000 000	BANGKOK BANK PCL/HONG KONG FRN 23/09/2036	USD	2 000 000	1 672 180	0.31
2 500 000	BANGKOK BANK PCL/HONG KONG 4.3% 15/06/2027	USD	2 496 650	2 418 650	0.45
1 300 000	BANK GOSPODARSTWA KRAJOWEGO - REGS - 5.375% 22/05/2033	USD	1 296 919	1 284 517	0.24
1 700 000	BANK GOSPODARSTWA KRAJOWEGO 6.25% 31/10/2028	USD	1 696 770	1 763 189	0.33
2 000 000	BANK LEUMI LE-ISRAEL BM FRN 29/01/2031	USD	1 846 000	1 827 640	0.34
1 500 000	BANK LEUMI LE-ISRAEL BM 5.125% 27/07/2027	USD	1 490 100	1 465 305	0.28
2 400 000	BANK MANDIRI PERSERO TBK PT 2% 19/04/2026	USD	2 373 912	2 228 352	0.42
2 000 000	BANK MANDIRI PERSERO TBK PT 3.75% 11/04/2024	USD	1 979 960	1 994 620	0.38
700 000	BANK MANDIRI PERSERO TBK PT 5.5% 04/04/2026	USD	697 060	699 769	0.13
3 000 000	BANK OF EAST ASIA LTD FRN 15/03/2027	USD	2 994 060	2 998 620	0.56
4 000 000	BANK POLSKA KASA OPIEKI SA FRN 23/11/2027	EUR	4 357 806	4 416 859	0.83
3 000 000	BHARTI AIRTEL LTD - REGS - 3.25% 03/06/2031	USD	2 866 560	2 615 370	0.49
1 570 000	BHARTI AIRTEL LTD - REGS - 4.375% 10/06/2025	USD	1 701 974	1 541 143	0.29
3 750 000	BIMBO BAKERIES USA INC 4% 17/05/2051	USD	3 107 568	2 860 763	0.54

Swiss Life Funds (LUX) Bond Emerging Markets Corporates

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
4 800 000	BIMBO BAKERIES USA INC 6.4% 15/01/2034	USD	4 788 384	5 123 568	0.96
3 800 000	BRASKEM NETHERLANDS FINANCE BV - REGS - 7.25% 13/02/2033	USD	3 800 000	3 411 678	0.64
4 000 000	CBQ FINANCE LTD 2% 12/05/2026	USD	3 989 800	3 698 880	0.70
5 300 000	CBQ FINANCE LTD 2% 15/09/2025	USD	5 294 470	5 009 878	0.94
2 000 000	CELULOSA ARAUCO Y CONSTITUCION SA - REGS - 4.25% 30/04/2029	USD	1 846 900	1 847 560	0.35
4 000 000	CENCOSUD SA - REGS - 4.375% 17/07/2027	USD	4 089 000	3 839 320	0.72
1 000 000	CENCOSUD SA - REGS - 6.625% 12/02/2045	USD	1 299 500	1 014 450	0.19
2 000 000	CHINA CINDA 2020 I MANAGEMENT LTD 3.125% 18/03/2030	USD	1 942 380	1 738 220	0.33
4 000 000	CHINA CONSTRUCTION BANK CORP FRN 24/06/2030	USD	3 992 320	3 834 600	0.72
1 500 000	CHINA DEVELOPMENT BANK FINANCIAL LEASING CO LTD FRN 28/09/2030	USD	1 489 905	1 423 815	0.27
500 000	CHINA OVERSEAS FINANCE CAYMAN V LTD 5.35% 15/11/2042	USD	583 095	427 895	0.08
1 000 000	CHINA OVERSEAS FINANCE CAYMAN VI LTD 5.95% 08/05/2024	USD	1 188 000	999 420	0.19
600 000	CK HUTCHISON INTERNATIONAL 17 II LTD - REGS - 3.25% 29/09/2027	USD	581 866	563 136	0.11
2 500 000	CK HUTCHISON INTERNATIONAL 17 LTD - REGS - 3.5% 05/04/2027	USD	2 522 480	2 383 700	0.45
1 500 000	CK HUTCHISON INTERNATIONAL 19 II LTD - REGS - 2.75% 06/09/2029	USD	1 491 690	1 334 325	0.25
4 700 000	CK HUTCHISON INTERNATIONAL 23 LTD 4.75% 21/04/2028	USD	4 690 506	4 646 984	0.87
1 000 000	CLP POWER HONG KONG FINANCING LTD 2.125% 30/06/2030	USD	986 120	841 900	0.16
1 500 000	COLBUN SA - REGS - 3.15% 19/01/2032	USD	1 497 390	1 266 329	0.24
2 000 000	COMETA ENERGIA SA DE CV - REGS - 6.375% 24/04/2035	USD	1 820 361	1 574 968	0.30
2 000 000	CONSORCIO TRANSMANTARO SA - REGS - 4.7% 16/04/2034	USD	2 249 000	1 877 154	0.35
1 400 000	CONTEMPORARY RUIDING DEVELOPMENT LTD 1.5% 09/09/2026	USD	1 392 230	1 270 556	0.24
1 000 000	CONTEMPORARY RUIDING DEVELOPMENT LTD 1.875% 17/09/2025	USD	997 150	945 820	0.18
1 000 000	CONTEMPORARY RUIDING DEVELOPMENT LTD 2.625% 17/09/2030	USD	991 730	844 470	0.16
1 600 000	DBS GROUP HOLDINGS LTD FRN PERPETUAL	USD	1 440 000	1 555 600	0.29
3 000 000	DOHA FINANCE LTD 2.375% 31/03/2026	USD	2 992 140	2 780 490	0.52
3 100 000	DP WORLD LTD/UNITED ARAB EMIRATES - REGS - 2.375% 25/09/2026	EUR	3 188 882	3 212 628	0.60
2 000 000	DP WORLD LTD/UNITED ARAB EMIRATES - REGS - 6.85% 02/07/2037	USD	2 154 325	2 162 040	0.41
4 800 000	EMBOTELLADORA ANDINA SA 3.95% 21/01/2050	USD	3 519 720	3 608 400	0.68
1 500 000	EMIRATES SEMB CORP WATER & POWER CO PJSC - REGS - 4.45% 01/08/2035	USD	1 500 000	1 397 145	0.26
4 750 000	EMIRATES TELECOMMUNICATIONS GROUP CO PJSC 3.5% 18/06/2024	USD	4 680 234	4 710 337	0.89
2 000 000	ENGIE ENERGIA CHILE SA - REGS - 4.5% 29/01/2025	USD	2 118 750	1 965 200	0.37
2 000 000	ENGIE ENERGIA CHILE SA 3.4% 28/01/2030	USD	2 077 000	1 737 240	0.33
3 200 000	ERSTE&STEIERMAERKISCHE BANKA DD FRN 31/01/2029	EUR	3 469 806	3 480 091	0.65
3 000 000	EXPORT IMPORT BANK OF THAILAND 1.457% 15/10/2025	USD	3 000 000	2 805 120	0.53
1 000 000	FAB SUKUK CO LTD 2.591% 02/03/2027	USD	1 000 000	932 780	0.18
4 000 000	FAB SUKUK CO LTD 4.58% 17/01/2028	USD	4 000 000	3 946 240	0.74
3 000 000	FALABELLA SA - REGS - 3.375% 15/01/2032	USD	2 973 480	2 290 140	0.43
2 000 000	FEL ENERGY VI SARL - REGS - 5.75% 01/12/2040	USD	1 916 994	1 612 175	0.30
1 000 000	FERMACA ENTERPRISES S DE RL DE CV - REGS - 6.375% 30/03/2038	USD	773 081	726 272	0.14
1 000 000	FIRST ABU DHABI BANK PJSC FRN PERPETUAL	USD	1 000 000	959 660	0.18
2 000 000	FLEX LTD 3.75% 01/02/2026	USD	2 185 880	1 932 360	0.36
2 350 000	FLEX LTD 4.875% 12/05/2030	USD	2 731 677	2 259 901	0.43
1 900 000	FUND OF NATIONAL WELFARE SAMRUK-KAZYNA JSC - REGS - 2% 28/10/2026	USD	1 877 656	1 737 892	0.33

Swiss Life Funds (LUX) Bond Emerging Markets Corporates

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
2 800 000	GALAXY PIPELINE ASSETS BIDCO LTD - REGS - 2.16% 31/03/2034	USD	2 331 199	2 037 441	0.38
2 200 000	GALAXY PIPELINE ASSETS BIDCO LTD - REGS - 2.625% 31/03/2036	USD	2 117 210	1 780 878	0.33
5 000 000	GALAXY PIPELINE ASSETS BIDCO LTD - REGS - 2.94% 30/09/2040	USD	4 576 953	3 709 199	0.70
2 000 000	GC TREASURY CENTER CO LTD - REGS - 4.3% 18/03/2051	USD	2 117 220	1 493 700	0.28
3 000 000	GC TREASURY CENTER CO LTD 2.98% 18/03/2031	USD	2 967 300	2 495 460	0.47
4 000 000	GENM CAPITAL LABUAN LTD - REGS - 3.882% 19/04/2031	USD	3 628 750	3 446 240	0.65
4 000 000	GNL QUINTERO SA - REGS - 4.634% 31/07/2029	USD	2 741 280	2 530 164	0.48
5 000 000	GOHL CAPITAL LTD 4.25% 24/01/2027	USD	5 068 512	4 786 850	0.90
2 000 000	GOLD FIELDS OROGEN HOLDINGS BVI LTD - REGS - 6.125% 15/05/2029	USD	2 022 500	2 019 680	0.38
1 000 000	GRUPO BIMBO SAB DE CV - REGS - 4.875% 27/06/2044	USD	902 780	884 920	0.17
1 500 000	GRUPO ENERGIA BOGOTA SA ESP - REGS - 4.875% 15/05/2030	USD	1 613 277	1 414 275	0.27
3 500 000	GRUPO ENERGIA BOGOTA SA ESP 7.85% 09/11/2033	USD	3 512 160	3 813 320	0.72
2 800 000	HANA BANK 3.25% 30/03/2027	USD	2 792 440	2 646 392	0.50
5 000 000	HANA BANK 5.75% 24/10/2028	USD	4 982 000	5 135 350	0.97
3 000 000	HDFC BANK LTD 5.18% 15/02/2029	USD	3 000 000	2 969 220	0.56
7 000 000	HDFC BANK LTD/GIFT CITY 5.686% 02/03/2026	USD	7 000 000	7 008 610	1.31
3 000 000	HKT CAPITAL NO 6 LTD 3% 18/01/2032	USD	2 997 690	2 551 200	0.48
2 000 000	HORSE GALLOP FINANCE LTD 1.7% 28/07/2025	USD	1 993 700	1 893 400	0.36
5 000 000	HPHT FINANCE 21 II LTD 1.5% 17/09/2026	USD	4 971 050	4 536 800	0.85
2 000 000	HUTAMA KARYA PERSERO PT - REGS - 3.75% 11/05/2030	USD	2 125 000	1 828 940	0.34
2 000 000	ICBCIL FINANCE CO LTD 2.7% 27/01/2027	USD	1 994 440	1 859 320	0.35
2 500 000	ICICI BANK LTD/DUBAI - REGS - 3.8% 14/12/2027	USD	2 731 250	2 357 875	0.44
1 000 000	ICL GROUP LTD 6.375% 31/05/2038	USD	1 000 000	949 170	0.18
2 500 000	INDOFOOD CBP SUKSES MAKMUR TBK PT 3.398% 09/06/2031	USD	2 603 125	2 135 025	0.40
2 000 000	INDOFOOD CBP SUKSES MAKMUR TBK PT 4.805% 27/04/2052	USD	2 000 000	1 603 580	0.30
3 000 000	INDUSTRIAS PENOLES SAB DE CV - REGS - 4.75% 06/08/2050	USD	2 826 000	2 310 300	0.43
5 000 000	INTERCHILE SA - REGS - 4.5% 30/06/2056	USD	4 311 500	3 957 068	0.74
3 000 000	INTERCONEXION ELECTRICA SA ESP - REGS - 3.825% 26/11/2033	USD	2 430 000	2 536 950	0.48
2 800 000	INTERCORP FINANCIAL SERVICES INC - REGS - 4.125% 19/10/2027	USD	2 698 656	2 595 628	0.49
4 500 000	ISRAEL DISCOUNT BANK LTD 5.375% 26/01/2028	USD	4 497 075	4 373 955	0.82
2 600 000	ISRAEL ELECTRIC CORP LTD - REGS - 7.75% 15/12/2027	USD	3 215 500	2 736 058	0.51
3 000 000	ISRAEL ELECTRIC CORP LTD 4.25% 14/08/2028	USD	3 322 000	2 754 030	0.52
1 000 000	KEB HANA BANK - REGS - 4.375% 30/09/2024	USD	1 041 660	990 510	0.19
2 000 000	KHAZANAH CAPITAL LTD 4.876% 01/06/2033	USD	2 000 000	1 946 580	0.37
3 500 000	KOOKMIN BANK 2.5% 04/11/2030	USD	3 075 630	2 873 395	0.54
1 500 000	KOREA GAS CORP - REGS - 3.125% 20/07/2027	USD	1 475 059	1 405 935	0.26
1 500 000	KOREA GAS CORP - REGS - 3.5% 21/07/2025	USD	1 531 185	1 461 270	0.27
2 000 000	KOREA HYDRO & NUCLEAR POWER CO LTD 1.25% 27/04/2026	USD	1 987 760	1 834 840	0.35
4 000 000	KOREA RESOURCES CORP 1.75% 15/04/2026	USD	3 980 400	3 688 480	0.69
900 000	KT CORP - REGS - 2.5% 18/07/2026	USD	844 317	842 085	0.16
2 500 000	LENOVO GROUP LTD - REGS - 3.421% 02/11/2030	USD	2 567 250	2 165 900	0.41
2 000 000	LENOVO GROUP LTD 5.831% 27/01/2028	USD	2 000 000	2 011 680	0.38
1 000 000	LG CHEM LTD - REGS - 3.25% 15/10/2024	USD	998 550	983 980	0.19
1 500 000	LLPL CAPITAL PTE LTD - REGS - 6.875% 04/02/2039	USD	1 383 399	1 120 805	0.21

Swiss Life Funds (LUX) Bond Emerging Markets Corporates

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
1 500 000	MAF SUKUK LTD 4.638% 14/05/2029	USD	1 500 000	1 455 000	0.27
1 000 000	MAF SUKUK LTD 5% 01/06/2033	USD	990 240	979 920	0.18
1 750 000	MAGYAR EXPORT-IMPORT BANK ZRT - REGS - 6.125% 04/12/2027	USD	1 736 718	1 754 953	0.33
3 800 000	MASDAR ABU DHABI FUTURE ENERGY CO 4.875% 25/07/2033	USD	3 781 000	3 717 806	0.70
4 000 000	MAURITIUS COMMERCIAL BANK LTD 7.95% 26/04/2028	USD	4 000 000	4 255 080	0.80
2 400 000	MDGH GMTN RSC LTD 3.4% 07/06/2051	USD	2 400 000	1 689 816	0.32
3 000 000	MEGLOBAL BV - REGS - 2.625% 28/04/2028	USD	3 005 970	2 664 360	0.50
3 000 000	MEGLOBAL BV - REGS - 4.25% 03/11/2026	USD	3 278 750	2 876 010	0.54
1 500 000	MEGLOBAL CANADA ULC - REGS - 5% 18/05/2025	USD	1 500 000	1 479 030	0.28
750 000	MEGLOBAL CANADA ULC - REGS - 5.875% 18/05/2030	USD	750 000	755 168	0.14
7 000 000	MEXICO CITY AIRPORT TRUST - REGS - 5.5% 31/07/2047	USD	5 810 060	5 791 100	1.09
1 800 000	MISC CAPITAL TWO LABUAN LTD 3.625% 06/04/2025	USD	1 798 686	1 757 844	0.33
3 000 000	MISC CAPITAL TWO LABUAN LTD 3.75% 06/04/2027	USD	2 991 480	2 850 000	0.54
2 200 000	MVM ENERGETIKA ZRT 7.5% 09/06/2028	USD	2 185 524	2 273 546	0.43
4 500 000	NAKILAT INC - REGS - 6.067% 31/12/2033	USD	4 490 164	3 852 511	0.72
2 000 000	NATIONAL CENTRAL COOLING CO PJSC 2.5% 21/10/2027	USD	1 825 000	1 798 980	0.34
3 000 000	NAVER CORP 1.5% 29/03/2026	USD	2 974 080	2 764 290	0.52
2 500 000	NBK SPC LTD - REGS - FRN 15/09/2027	USD	2 487 950	2 271 575	0.43
1 500 000	NBK TIER 1 FINANCING 2 LTD - REGS - FRN PERPETUAL	USD	1 500 000	1 434 855	0.27
3 500 000	NOVA KREDITNA BANKA MARIBOR DD FRN 29/06/2026	EUR	3 844 353	3 892 477	0.73
3 500 000	ONGC VIDESH VANKORNEFT PTE LTD 3.75% 27/07/2026	USD	3 546 915	3 356 255	0.63
3 250 000	OOREDOO INTERNATIONAL FINANCE LTD - REGS - 2.625% 08/04/2031	USD	3 214 965	2 779 303	0.52
1 500 000	OOREDOO INTERNATIONAL FINANCE LTD - REGS - 3.875% 31/01/2028	USD	1 450 650	1 447 065	0.27
3 000 000	OOREDOO INTERNATIONAL FINANCE LTD - REGS - 5% 19/10/2025	USD	3 227 500	2 976 570	0.56
6 000 000	OTP BANK NYRT FRN 25/05/2027	USD	6 000 000	6 148 080	1.16
1 000 000	OVERSEA-CHINESE BANKING CORP LTD - REGS - 4.25% 19/06/2024	USD	1 008 220	994 650	0.19
2 200 000	PERTAMINA GEOTHERMAL ENERGY PT - REGS - 5.15% 27/04/2028	USD	2 200 000	2 182 664	0.41
1 000 000	PERUSAHAAN PENERBIT SBSN INDONESIA III 2.55% 09/06/2031	USD	1 000 000	847 960	0.16
2 000 000	PETRONAS CAPITAL LTD - REGS - 3.404% 28/04/2061	USD	2 092 640	1 342 500	0.25
2 000 000	POWER FINANCE CORP LTD 3.35% 16/05/2031	USD	1 988 000	1 723 600	0.32
2 000 000	PROSUS NV - REGS - 3.257% 19/01/2027	USD	1 994 000	1 840 700	0.35
3 000 000	PROSUS NV - REGS - 3.832% 08/02/2051	USD	1 826 000	1 833 720	0.34
4 368 000	PROSUS NV - REGS - 4.027% 03/08/2050	USD	2 760 201	2 767 652	0.52
1 825 000	PROSUS NV - REGS - 4.85% 06/07/2027	USD	1 756 813	1 754 208	0.33
2 000 000	PROSUS NV - REGS - 4.987% 19/01/2052	USD	1 415 000	1 459 540	0.27
1 000 000	PROSUS NV 4.193% 19/01/2032	USD	790 000	852 620	0.16
1 000 000	PTT PCL - REGS - 4.5% 25/10/2042	USD	948 700	872 230	0.16
1 000 000	PTTEP TREASURY CENTER CO LTD - REGS - 2.587% 10/06/2027	USD	1 000 000	916 140	0.17
656 000	PTTEP TREASURY CENTER CO LTD 3.903% 06/12/2059	USD	705 200	496 310	0.09
1 500 000	QATAR PETROLEUM - REGS - 3.3% 12/07/2051	USD	1 500 000	1 035 015	0.19
1 000 000	QNB FINANCE LTD 1.375% 26/01/2026	USD	995 010	924 070	0.17
2 000 000	QNB FINANCE LTD 2.75% 12/02/2027	USD	2 030 000	1 861 200	0.35
5 000 000	QNB FINANCE LTD 4.875% 30/01/2029	USD	4 960 000	4 919 850	0.93
1 000 000	RAIZEN FUELS FINANCE SA 6.45% 05/03/2034	USD	997 310	1 012 640	0.19

Swiss Life Funds (LUX) Bond Emerging Markets Corporates

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
1 500 000	RAIZEN FUELS FINANCE SA 6.95% 05/03/2054	USD	1 477 335	1 518 495	0.29
2 000 000	RELIANCE INDUSTRIES LTD - REGS - 2.875% 12/01/2032	USD	1 995 160	1 680 180	0.32
2 000 000	RELIANCE INDUSTRIES LTD - REGS - 3.667% 30/11/2027	USD	2 203 260	1 883 000	0.35
3 900 000	RELIANCE INDUSTRIES LTD 3.625% 12/01/2052	USD	3 594 923	2 783 274	0.52
1 500 000	RH INTERNATIONAL SINGAPORE CORP PTE LTD 4.5% 27/03/2028	USD	1 499 640	1 433 475	0.27
1 320 000	RUWAI POWER CO PJSC - REGS - 6% 31/08/2036	USD	1 470 258	1 303 724	0.25
3 800 000	SA GLOBAL SUKUK LTD - REGS - 2.694% 17/06/2031	USD	3 800 570	3 234 332	0.61
4 900 000	SABIC CAPITAL I BV 2.15% 14/09/2030	USD	4 740 000	4 080 622	0.77
4 000 000	SATS TREASURY PTE LTD 4.828% 23/01/2029	USD	3 996 872	3 960 000	0.74
1 000 000	SAUDI ARABIAN OIL CO - REGS - 3.5% 24/11/2070	USD	988 340	627 820	0.12
1 500 000	SAUDI ARABIAN OIL CO - REGS - 4.25% 16/04/2039	USD	1 582 378	1 287 645	0.24
2 500 000	SAUDI ELECTRICITY GLOBAL SUKUK CO 3 - REGS - 5.5% 08/04/2044	USD	3 033 125	2 427 225	0.46
3 000 000	SHINHAN BANK CO LTD - REGS - 3.875% 24/03/2026	USD	2 881 490	2 883 240	0.54
2 000 000	SHINHAN CARD CO LTD 2.5% 27/01/2027	USD	1 993 000	1 834 400	0.35
1 000 000	SHINHAN FINANCIAL GROUP CO LTD FRN 05/02/2030	USD	1 000 000	973 910	0.18
1 000 000	SHINHAN FINANCIAL GROUP CO LTD 1.35% 10/01/2026	USD	999 210	927 330	0.17
1 500 000	SHINHAN FINANCIAL GROUP CO LTD 5% 24/07/2028	USD	1 463 580	1 478 610	0.28
2 000 000	SIGMA ALIMENTOS SA DE CV - REGS - 4.125% 02/05/2026	USD	1 964 000	1 928 960	0.36
2 000 000	SINGTEL GROUP TREASURY PTE LTD 2.375% 03/10/2026	USD	1 842 860	1 865 860	0.35
3 000 000	SINGTEL GROUP TREASURY PTE LTD 2.375% 28/08/2029	USD	2 659 096	2 633 160	0.50
1 500 000	SK HYNIX INC - REGS - 2.375% 19/01/2031	USD	1 384 795	1 224 885	0.23
2 000 000	SK HYNIX INC 1.5% 19/01/2026	USD	1 997 220	1 848 080	0.35
1 000 000	SK HYNIX INC 5.5% 16/01/2029	USD	998 490	995 710	0.19
2 000 000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA 4.375% 28/01/2025	USD	2 060 000	1 964 980	0.37
1 500 000	ST MARYS CEMENT INC CANADA - REGS - 5.75% 28/01/2027	USD	1 742 813	1 495 245	0.28
2 000 000	STAR ENERGY GEOTHERMAL DARAJAT II / STAR ENERGY GEOTHERMAL SALAK - REGS - 4.85% 14/10/2038	USD	2 163 125	1 825 359	0.34
3 200 000	STATE BANK OF INDIA/LONDON 4.875% 05/05/2028	USD	3 190 336	3 151 136	0.59
1 400 000	STATE BANK OF INDIA/LONDON 5% 17/01/2029	USD	1 393 154	1 381 338	0.26
3 400 000	SUNNY OPTICAL TECHNOLOGY GROUP CO LTD 5.95% 17/07/2026	USD	3 396 312	3 409 724	0.64
6 520 000	SURA ASSET MANAGEMENT SA - REGS - 4.875% 17/04/2024	USD	6 951 250	6 484 987	1.22
1 250 000	SUZANO AUSTRIA GMBH - REGS - 5.75% 14/07/2026	USD	1 455 625	1 248 076	0.23
1 000 000	SUZANO AUSTRIA GMBH 3.125% 15/01/2032	USD	986 270	818 270	0.15
1 000 000	SUZANO INTERNATIONAL FINANCE BV 5.5% 17/01/2027	USD	1 153 500	997 042	0.19
1 800 000	TENCENT HOLDINGS LTD - REGS - 1.81% 26/01/2026	USD	1 814 940	1 687 410	0.32
500 000	TENCENT HOLDINGS LTD FRN 11/04/2024	USD	500 000	500 280	0.09
1 000 000	TENCENT HOLDINGS LTD 2.88% 22/04/2031	USD	1 012 702	864 460	0.16
1 000 000	TENCENT HOLDINGS LTD 3.24% 03/06/2050	USD	980 100	670 240	0.13
1 000 000	TENCENT HOLDINGS LTD 3.975% 11/04/2029	USD	1 002 454	946 770	0.18
2 000 000	THAIOIL TREASURY CENTER CO LTD - REGS - 3.5% 17/10/2049	USD	1 895 660	1 336 900	0.25
1 000 000	THAIOIL TREASURY CENTER CO LTD - REGS - 4.625% 20/11/2028	USD	1 128 230	967 040	0.18
1 800 000	THAIOIL TREASURY CENTER CO LTD - REGS - 5.375% 20/11/2048	USD	2 050 560	1 628 244	0.31
2 000 000	TNB GLOBAL VENTURES CAPITAL BHD 3.244% 19/10/2026	USD	1 930 575	1 891 640	0.36
2 500 000	TRUST FIBRA UNO - REGS - 5.25% 15/12/2024	USD	2 556 000	2 500 000	0.47

Swiss Life Funds (LUX) Bond Emerging Markets Corporates

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
4 000 000	TSMC ARIZONA CORP 2.5% 25/10/2031	USD	3 982 440	3 375 760	0.63
4 700 000	TSMC ARIZONA CORP 3.125% 25/10/2041	USD	4 913 486	3 697 866	0.70
700 000	TSMC ARIZONA CORP 3.25% 25/10/2051	USD	690 606	525 700	0.10
1 000 000	TSMC GLOBAL LTD - REGS - 0.75% 28/09/2025	USD	902 800	931 760	0.18
6 000 000	TSMC GLOBAL LTD 1.25% 23/04/2026	USD	5 972 100	5 532 300	1.04
4 000 000	TSMC GLOBAL LTD 2.25% 23/04/2031	USD	3 954 800	3 350 400	0.63
1 500 000	TSMC GLOBAL LTD 4.375% 22/07/2027	USD	1 499 265	1 472 295	0.28
500 000	TSMC GLOBAL LTD 4.625% 22/07/2032	USD	495 620	493 290	0.09
8 000 000	UNITED OVERSEAS BANK LTD - REGS - FRN 14/10/2031	USD	7 964 400	7 278 880	1.36
1 000 000	UNITED OVERSEAS BANK LTD FRN 15/04/2029	USD	996 570	997 130	0.19
4 500 000	VIVO ENERGY INVESTMENTS BV - REGS - 5.125% 24/09/2027	USD	4 167 500	4 248 315	0.80
2 000 000	VOTORANTIM CIMENTOS INTERNATIONAL SA - REGS - 7.25% 05/04/2041	USD	2 354 080	2 183 680	0.41
Total Bonds			548 373 913	507 433 359	95.44
Supranationals, Governments and Local Public Authorities, Debt Instruments					
3 000 000	AFRICA FINANCE CORP - REGS - 2.875% 28/04/2028	USD	2 978 160	2 600 010	0.49
2 000 000	AFRICA FINANCE CORP 3.125% 16/06/2025	USD	1 988 540	1 908 960	0.36
3 100 000	AFRICAN EXPORT-IMPORT BANK - REGS - 3.798% 17/05/2031	USD	3 100 000	2 601 520	0.49
1 500 000	AFRICAN EXPORT-IMPORT BANK - REGS - 3.994% 21/09/2029	USD	1 434 030	1 327 305	0.25
1 000 000	AFRICAN EXPORT-IMPORT BANK 4.125% 20/06/2024	USD	994 590	992 680	0.19
2 000 000	BANQUE OUEST AFRICAINE DE DEVELOPPEMENT - REGS - 4.7% 22/10/2031	USD	2 185 000	1 667 460	0.31
3 000 000	BANQUE OUEST AFRICAINE DE DEVELOPPEMENT - REGS - 5% 27/07/2027	USD	3 310 000	2 785 170	0.52
2 600 000	BLACK SEA TRADE & DEVELOPMENT BANK 3.5% 25/06/2024	USD	2 736 728	2 538 198	0.48
5 000 000	UNITED STATES TREASURY NOTE/BOND 0.375% 15/04/2024	USD	4 942 578	4 969 141	0.93
5 000 000	UNITED STATES TREASURY NOTE/BOND 2.625% 30/04/2024	USD	4 971 289	4 975 781	0.93
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			28 640 915	26 366 225	4.95
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			577 014 828	533 799 584	100.39
Total Investments			577 014 828	533 799 584	100.39

Swiss Life Funds (LUX) Bond Emerging Markets Corporates

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Investment Banking and Brokerage Services	25.02	Cayman Islands	9.88
Banks	23.32	South Korea	6.92
Electricity	6.20	United Arab Emirates	6.85
Software and Computer Services	5.98	Chile	5.86
Oil, Gas and Coal	5.92	Singapore	5.53
Governments	4.95	Netherlands	5.41
Industrial Transportation	4.18	United States of America	5.37
Technology Hardware and Equipment	2.98	India	5.09
General Industrials	2.80	British Virgin Islands	4.81
Gas, Water and Multi-utilities	2.61	Mexico	4.64
Telecommunications Service Providers	2.30	Hong Kong (China)	3.66
Beverages	2.18	Bermuda	3.34
Personal Care, Drug and Grocery Stores	2.16	Malaysia	2.80
Chemicals	1.50	Israel	2.65
Construction and Materials	1.36	Indonesia	2.54
Consumer Services	1.28	Thailand	2.45
Food Producers	1.23	Hungary	1.91
Telecommunications Equipment	1.09	Peru	1.47
Alternative Energy	0.56	Colombia	1.46
Finance and Credit Services	0.48	Jersey	1.42
Life Insurance	0.47	Poland	1.40
Electronic and Electrical Equipment	0.43	Curacao	1.22
Industrial Metals and Mining	0.43	Luxembourg	1.19
Retailers	0.43	Panama	1.05
Industrial Materials	0.35	China	0.99
Real Estate Investment and Services	0.18	Egypt	0.93
		Qatar	0.92
		Isle of Man	0.90
		Nigeria	0.85
		United Kingdom	0.85
		Togo	0.84
		Mauritius	0.80
		Romania	0.75
		Slovenia	0.73
		Canada	0.70
		Croatia	0.65
		Greece	0.48
		Austria	0.39
		Saudi Arabia	0.36
		Kazakhstan	0.33
	100.39		100.39

Swiss Life Funds (LUX) Bond Emerging Markets Short Term

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
1 000 000	ABQ FINANCE LTD 2% 06/07/2026	USD	989 880	923 040	0.48
1 500 000	ABU DHABI COMMERCIAL BANK PJSC 4.5% 14/09/2027	USD	1 496 940	1 464 285	0.76
2 000 000	ABU DHABI NATIONAL ENERGY CO PJSC - REGS - 4.375% 22/06/2026	USD	2 148 040	1 962 340	1.02
1 000 000	AGRICULTURAL BANK OF CHINA LTD/LONDON 0.8% 18/05/2024	USD	999 500	989 630	0.51
500 000	ALIBABA GROUP HOLDING LTD 3.4% 06/12/2027	USD	511 272	471 435	0.24
1 000 000	ALIBABA GROUP HOLDING LTD 3.6% 28/11/2024	USD	1 091 030	984 820	0.51
1 500 000	ARCELIK AS 8.5% 25/09/2028	USD	1 510 875	1 559 850	0.81
500 000	BAIC FINANCE INVESTMENT CO LTD 2% 16/03/2024	USD	498 465	499 140	0.26
1 000 000	BAIDU INC 1.625% 23/02/2027	USD	948 335	902 130	0.47
200 000	BAIDU INC 3.075% 07/04/2025	USD	199 586	194 590	0.10
1 000 000	BANCA COMERCIALA ROMANA SA FRN 19/05/2027	EUR	1 116 832	1 140 845	0.59
900 000	BANCO DE CREDITO DEL PERU S.A. 5.85% 11/01/2029	USD	899 118	908 262	0.47
1 500 000	BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO SANTAND - REGS - 5.375% 17/04/2025	USD	1 642 685	1 489 965	0.77
2 000 000	BANGKOK BANK PCL/HONG KONG - REGS - 4.05% 19/03/2024	USD	2 177 840	1 998 040	1.04
1 000 000	BANGKOK BANK PCL/HONG KONG 4.3% 15/06/2027	USD	998 660	967 460	0.50
1 000 000	BANK GOSPODARSTWA KRAJOWEGO 6.25% 31/10/2028	USD	999 960	1 037 170	0.54
600 000	BANK MANDIRI PERSERO TBK PT 2% 19/04/2026	USD	593 478	557 088	0.29
600 000	BANK MANDIRI PERSERO TBK PT 5.5% 04/04/2026	USD	597 480	599 802	0.31
2 300 000	BANK OF CHINA LTD - REGS - 5% 13/11/2024	USD	2 510 105	2 287 051	1.18
1 300 000	BANK POLSKA KASA OPIEKI SA FRN 23/11/2027	EUR	1 409 550	1 435 480	0.74
2 500 000	BANK RAKYAT INDONESIA PERSERO TBK PT 3.95% 28/03/2024	USD	2 680 000	2 495 425	1.29
2 000 000	BHARTI AIRTEL INTERNATIONAL NETHERLANDS BV - REGS - 5.35% 20/05/2024	USD	2 203 980	1 996 500	1.03
1 000 000	BHARTI AIRTEL LTD - REGS - 4.375% 10/06/2025	USD	1 046 470	981 620	0.51
3 000 000	BIMBO BAKERIES USA INC 6.05% 15/01/2029	USD	2 998 710	3 081 600	1.60
1 000 000	BOS FUNDING LTD 4% 18/09/2024	USD	1 046 300	982 510	0.51
2 000 000	BRASKEM NETHERLANDS FINANCE BV - REGS - 8.5% 12/01/2031	USD	1 981 870	1 961 780	1.02
2 000 000	CBQ FINANCE LTD 2% 12/05/2026	USD	1 880 270	1 849 440	0.96
1 000 000	CELULOSA ARAUCO Y CONSTITUCION SA 4.5% 01/08/2024	USD	1 032 500	989 860	0.51
1 000 000	CENCOSUD SA - REGS - 4.375% 17/07/2027	USD	920 000	959 830	0.50
2 000 000	CENCOSUD SA - REGS - 5.15% 12/02/2025	USD	2 083 200	1 976 800	1.02
2 000 000	CHALCO HONG KONG INVESTMENT CO LTD 1.55% 28/07/2024	USD	1 995 920	1 965 620	1.02
1 500 000	CHILE ELECTRICITY PEC SPA - REGS - 0% 25/01/2028	USD	1 138 125	1 167 960	0.61
1 000 000	CK HUTCHISON INTERNATIONAL 19 LTD 3.25% 11/04/2024	USD	998 990	997 310	0.52
2 300 000	CK HUTCHISON INTERNATIONAL 23 LTD 4.75% 21/04/2028	USD	2 295 354	2 274 056	1.18
1 000 000	CMB INTERNATIONAL LEASING MANAGEMENT LTD 1.25% 16/09/2024	USD	998 150	975 110	0.51
600 000	CONTEMPORARY RUIDING DEVELOPMENT LTD 1.5% 09/09/2026	USD	596 670	544 524	0.28
1 000 000	CORP NACIONAL DEL COBRE DE CHILE - REGS - 3.625% 01/08/2027	USD	1 020 000	938 750	0.49
2 000 000	ECOPETROL SA 5.375% 26/06/2026	USD	1 945 000	1 963 120	1.02
2 000 000	ECOPETROL SA 8.625% 19/01/2029	USD	1 999 860	2 112 580	1.09
1 500 000	EMIRATES NBD BANK PJSC 2.625% 18/02/2025	USD	1 508 250	1 453 455	0.75
2 000 000	EMPRESA NACIONAL DE TELECOMUNICACIONES SA - REGS - 4.75% 01/08/2026	USD	2 072 000	1 945 160	1.01
1 100 000	ERSTE&STEIERMAERKISCHE BANKA DD FRN 31/01/2029	EUR	1 196 007	1 196 281	0.62

Swiss Life Funds (LUX) Bond Emerging Markets Short Term

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
1 443 000	EXPORT-IMPORT BANK OF INDIA 3.875% 12/03/2024	USD	1 545 164	1 442 206	0.75
2 000 000	EXPORT-IMPORT BANK OF KOREA 0.625% 29/06/2024	USD	1 998 940	1 968 260	1.02
2 000 000	FAB SUKUK CO LTD 2.591% 02/03/2027	USD	2 000 000	1 865 560	0.97
3 000 000	FIRST ABU DHABI BANK PJSC 5.125% 13/10/2027	USD	2 979 030	3 003 900	1.56
900 000	FUND OF NATIONAL WELFARE SAMRUK-KAZYNA JSC - REGS - 2% 28/10/2026	USD	889 416	823 212	0.43
3 000 000	GALAXY PIPELINE ASSETS BIDCO LTD 1.75% 30/09/2027	USD	1 897 612	1 814 140	0.94
2 000 000	GOHL CAPITAL LTD 4.25% 24/01/2027	USD	1 860 000	1 914 740	0.99
2 374 000	GOLD FIELDS OROGEN HOLDINGS BVI LTD - REGS - 5.125% 15/05/2024	USD	2 355 608	2 364 575	1.23
1 200 000	HANA BANK 3.25% 30/03/2027	USD	1 196 760	1 134 168	0.59
2 500 000	HDFC BANK LTD 5.196% 15/02/2027	USD	2 500 000	2 479 525	1.28
2 500 000	HDFC BANK LTD/GIFT CITY 5.686% 02/03/2026	USD	2 500 000	2 503 075	1.30
2 500 000	HPHT FINANCE 21 II LTD 1.5% 17/09/2026	USD	2 485 525	2 268 400	1.18
1 500 000	HYUNDAI CAPITAL SERVICES INC - REGS - 2.125% 24/04/2025	USD	1 494 951	1 438 980	0.75
2 000 000	ICBCIL FINANCE CO LTD 1.625% 02/11/2024	USD	1 998 300	1 944 560	1.01
2 000 000	ICBCIL FINANCE CO LTD 2.125% 27/01/2025	USD	1 994 120	1 936 600	1.00
4 000 000	INDIAN RAILWAY FINANCE CORP LTD 3.73% 29/03/2024	USD	4 102 780	3 992 600	2.07
1 500 000	ISRAEL DISCOUNT BANK LTD 5.375% 26/01/2028	USD	1 499 025	1 457 985	0.76
1 600 000	KHAZANAH GLOBAL SUKUK BHD 4.687% 01/06/2028	USD	1 600 000	1 572 288	0.81
400 000	KIA CORP - REGS - 1% 16/04/2024	USD	398 764	397 580	0.21
500 000	LEVCFINANCE LTD 1.375% 25/03/2024	USD	499 475	498 405	0.26
1 000 000	LG CHEM LTD 1.375% 07/07/2026	USD	886 000	911 311	0.47
2 000 000	MAF GLOBAL SECURITIES LTD 4.75% 07/05/2024	USD	2 092 200	1 993 760	1.03
1 500 000	MAGYAR EXPORT-IMPORT BANK ZRT - REGS - 6.125% 04/12/2027	USD	1 486 809	1 504 245	0.78
1 000 000	MAR SUKUK LTD 3.025% 13/11/2024	USD	1 018 000	977 350	0.51
2 000 000	MAURITIUS COMMERCIAL BANK LTD 7.95% 26/04/2028	USD	2 000 000	2 127 540	1.10
2 000 000	MEGLOBAL CANADA ULC - REGS - 5% 18/05/2025	USD	2 228 500	1 972 040	1.02
1 000 000	MEXICO CITY AIRPORT TRUST - REGS - 3.875% 30/04/2028	USD	918 000	927 550	0.48
1 200 000	MISC CAPITAL TWO LABUAN LTD 3.625% 06/04/2025	USD	1 199 124	1 171 896	0.61
1 500 000	MVM ENERGETIKA ZRT 7.5% 09/06/2028	USD	1 490 130	1 550 145	0.80
1 500 000	NATIONAL CENTRAL COOLING CO PJSC 2.5% 21/10/2027	USD	1 416 500	1 349 235	0.70
2 000 000	NBM US HOLDINGS INC - REGS - 7% 14/05/2026	USD	1 965 950	1 997 000	1.03
1 000 000	NEMAK SAB DE CV - REGS - 2.25% 20/07/2028	EUR	868 169	950 820	0.49
2 000 000	NONGHYUP BANK 0.875% 28/07/2024	USD	1 996 980	1 961 540	1.02
700 000	NOVA KREDITNA BANKA MARIBOR DD FRN 29/06/2026	EUR	767 165	778 495	0.40
2 000 000	ONGC VIDESH VANKORNEFT PTE LTD 3.75% 27/07/2026	USD	2 084 040	1 917 860	0.99
3 500 000	OTP BANK NYRT FRN 25/05/2027	USD	3 500 000	3 586 380	1.86
2 500 000	PAKUWON JATI TBK PT 4.875% 29/04/2028	USD	2 205 550	2 325 725	1.20
1 000 000	PERTAMINA GEOTHERMAL ENERGY PT - REGS - 5.15% 27/04/2028	USD	1 000 000	992 120	0.51
1 500 000	PERUSAHAAN PENERBIT SBSN INDONESIA III 1.5% 09/06/2026	USD	1 500 000	1 385 385	0.72
1 000 000	POWER FINANCE CORP LTD 3.75% 18/06/2024	USD	1 054 490	992 750	0.51
2 500 000	PROSUS NV - REGS - 3.257% 19/01/2027	USD	2 219 690	2 300 875	1.19
2 700 000	QIB SUKUK LTD 3.982% 26/03/2024	USD	2 903 475	2 690 280	1.39
2 000 000	QNB FINANCE LTD 1.625% 22/09/2025	USD	1 847 500	1 878 860	0.97

Swiss Life Funds (LUX) Bond Emerging Markets Short Term

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
1 500 000	QNB FINANCE LTD 3.5% 28/03/2024	USD	1 565 720	1 494 405	0.77
2 500 000	QNB FINANCE LTD 4.875% 30/01/2029	USD	2 480 000	2 459 925	1.27
2 000 000	RAS LAFFAN LIQUEFIED NATURAL GAS CO LTD III - REGS - 5.838% 30/09/2027	USD	1 481 041	1 392 286	0.72
1 500 000	REC LTD 2.75% 13/01/2027	USD	1 498 410	1 383 675	0.72
3 000 000	RELIANCE INDUSTRIES LTD - REGS - 3.667% 30/11/2027	USD	2 868 500	2 824 500	1.46
1 000 000	RELIANCE INDUSTRIES LTD - REGS - 4.125% 28/01/2025	USD	1 008 700	984 580	0.51
1 000 000	SAN MIGUEL INDUSTRIAS PET SA / NG PET R&P LATIN AMERICA SA - REGS - 3.5% 02/08/2028	USD	835 000	855 570	0.44
2 500 000	SANDS CHINA LTD 5.625% 08/08/2025	USD	2 780 515	2 462 100	1.28
2 000 000	SARANA MULTI INFRASTRUKTUR PERSERO PT 2.05% 11/05/2026	USD	2 000 000	1 835 720	0.95
1 100 000	SATS TREASURY PTE LTD 4.828% 23/01/2029	USD	1 100 000	1 089 000	0.56
900 000	SAUDI ELECTRICITY GLOBAL SUKUK CO 3 - REGS - 4% 08/04/2044	USD	979 650	896 634	0.46
200 000	SHOUGANG GROUP CO LTD 4% 23/05/2024	USD	198 702	198 830	0.10
500 000	SK HYNIX INC 1.5% 19/01/2026	USD	482 935	462 020	0.24
1 500 000	SK HYNIX INC 5.5% 16/01/2027	USD	1 503 585	1 494 900	0.77
2 000 000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA 4.375% 28/01/2025	USD	2 059 500	1 964 980	1.02
2 500 000	STATE BANK OF INDIA/LONDON 4.875% 05/05/2028	USD	2 492 450	2 461 825	1.28
1 000 000	STATE BANK OF INDIA/LONDON 5% 17/01/2029	USD	995 110	986 670	0.51
1 100 000	SUNNY OPTICAL TECHNOLOGY GROUP CO LTD 5.95% 17/07/2026	USD	1 097 668	1 103 146	0.57
1 000 000	SURA ASSET MANAGEMENT SA - REGS - 4.875% 17/04/2024	USD	1 087 500	994 630	0.52
1 000 000	SUZANO AUSTRIA GMBH - REGS - 5.75% 14/07/2026	USD	1 073 500	998 461	0.52
2 000 000	TELEFONICA CELULAR DEL PARAGUAY SA - REGS - 5.875% 15/04/2027	USD	1 870 000	1 947 580	1.01
1 000 000	TENCENT HOLDINGS LTD - REGS - 3.8% 11/02/2025	USD	1 011 600	984 360	0.51
1 000 000	TENCENT HOLDINGS LTD FRN 11/04/2024	USD	1 000 000	1 000 560	0.52
1 500 000	TRUST FIBRA UNO - REGS - 5.25% 15/12/2024	USD	1 577 500	1 500 000	0.78
1 300 000	UNITED OVERSEAS BANK LTD 3.059% 07/04/2025	USD	1 247 337	1 269 398	0.66
1 000 000	VIVO ENERGY INVESTMENTS BV - REGS - 5.125% 24/09/2027	USD	927 500	944 070	0.49
Total Bonds			172 643 422	168 235 460	87.17
Supranationals, Governments and Local Public Authorities, Debt Instruments					
2 000 000	AFRICAN EXPORT-IMPORT BANK 4.125% 20/06/2024	USD	2 160 000	1 985 360	1.03
1 200 000	AIRPORT AUTHORITY - REGS - 4.875% 12/01/2026	USD	1 199 004	1 196 052	0.62
2 850 000	BLACK SEA TRADE & DEVELOPMENT BANK 3.5% 25/06/2024	USD	2 968 735	2 782 256	1.44
1 000 000	DOMINICAN REPUBLIC INTERNATIONAL BOND - REGS - 5.5% 27/01/2025	USD	1 098 500	993 390	0.51
1 000 000	DOMINICAN REPUBLIC INTERNATIONAL BOND - REGS - 5.95% 25/01/2027	USD	996 200	995 510	0.52
2 000 000	GUATEMALA GOVERNMENT BOND - REGS - 4.5% 03/05/2026	USD	1 952 500	1 940 000	1.01
1 000 000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.4% 10/03/2029	USD	988 520	970 950	0.50
3 000 000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.125% 21/01/2026	USD	2 959 500	2 942 250	1.52
2 500 000	MEXICO GOVERNMENT INTERNATIONAL BOND 5% 07/05/2029	USD	2 491 400	2 455 875	1.27
1 000 000	OMAN GOVERNMENT INTERNATIONAL BOND - REGS - 4.75% 15/06/2026	USD	977 500	978 040	0.51
700 000	OMAN GOVERNMENT INTERNATIONAL BOND - REGS - 4.875% 01/02/2025	USD	710 829	691 124	0.36
2 000 000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.875% 17/03/2028	USD	1 897 000	1 809 660	0.94

Swiss Life Funds (LUX) Bond Emerging Markets Short Term

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
2 000 000	ROMANIAN GOVERNMENT INTERNATIONAL BOND - REGS - 5.25% 25/11/2027	USD	1 967 500	1 956 440	1.01
1 000 000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 5.875% 30/01/2029	USD	1 001 000	990 780	0.51
2 000 000	SERBIA INTERNATIONAL BOND - REGS - 6.25% 26/05/2028	USD	2 012 662	2 028 660	1.05
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			25 380 850	24 716 347	12.80
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			198 024 272	192 951 807	99.97
Total Investments			198 024 272	192 951 807	99.97

Swiss Life Funds (LUX) Bond Emerging Markets Short Term

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Banks	25.36	Cayman Islands	15.44
Investment Banking and Brokerage Services	23.14	India	9.11
Governments	12.80	Indonesia	5.78
Oil, Gas and Coal	6.29	Mexico	5.32
Industrial Transportation	3.72	Chile	5.15
Chemicals	3.53	South Korea	5.06
Telecommunications Service Providers	3.05	United Arab Emirates	4.78
Software and Computer Services	2.79	Hong Kong (China)	4.67
Personal Care, Drug and Grocery Stores	2.51	Netherlands	3.73
Real Estate Investment and Services	2.24	Hungary	3.44
Finance and Credit Services	1.95	United States of America	3.10
Construction and Materials	1.65	British Virgin Islands	2.53
Beverages	1.60	Singapore	2.22
Technology Hardware and Equipment	1.59	Romania	2.12
Travel and Leisure	1.28	Colombia	2.11
Gas, Water and Multi-utilities	1.02	China	1.80
Household Goods and Home Construction	0.81	United Kingdom	1.79
Electricity	0.80	Greece	1.44
Electronic and Electrical Equipment	0.80	Malaysia	1.42
Consumer Services	0.75	Poland	1.28
Automobiles and Parts	0.70	Mauritius	1.10
Industrial Materials	0.51	Serbia	1.05
Telecommunications Equipment	0.51	Dominican Republic	1.03
General Industrials	0.47	Egypt	1.03
Industrial Metals and Mining	0.10	Canada	1.02
	99.97	Guatemala	1.01
		Paraguay	1.01
		Isle of Man	0.99
		Bermuda	0.96
		Jersey	0.94
		Panama	0.94
		Oman	0.86
		Turkey	0.81
		Israel	0.76
		Qatar	0.72
		Croatia	0.62
		Austria	0.52
		Curacao	0.52
		U.S. Virgin Islands	0.52
		Peru	0.44
		Kazakhstan	0.43
		Slovenia	0.40
			99.97

Swiss Life Funds (LUX) Bond ESG Emerging Markets Sovereigns

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
500 000	ABU DHABI CRUDE OIL PIPELINE LLC - REGS - 4.6% 02/11/2047	USD	612 125	443 425	0.82
600 000	BANK GOSPODARSTWA KRAJOWEGO - REGS - 5.375% 22/05/2033	USD	573 026	592 854	1.09
550 000	CORP NACIONAL DEL COBRE DE CHILE - REGS - 3.7% 30/01/2050	USD	580 575	368 231	0.68
250 000	DP WORLD CRESCENT LTD - REGS - 3.75% 30/01/2030	USD	270 000	230 748	0.43
250 000	DP WORLD CRESCENT LTD - REGS - 4.7% 30/09/2049	USD	285 000	202 675	0.37
300 000	ECOPETROL SA 5.875% 28/05/2045	USD	210 696	220 881	0.41
700 000	ECOPETROL SA 6.875% 29/04/2030	USD	653 620	678 832	1.25
800 000	ECOPETROL SA 8.875% 13/01/2033	USD	793 496	839 110	1.54
300 000	EMPRESA DE LOS FERROCARRILES DEL ESTADO - REGS - 3.068% 18/08/2050	USD	291 900	179 820	0.33
400 000	EMPRESA DE LOS FERROCARRILES DEL ESTADO - REGS - 3.83% 14/09/2061	USD	400 000	262 812	0.49
500 000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA - REGS - 5% 25/01/2047	USD	639 750	425 490	0.79
250 000	EMPRESA NACIONAL DEL PETROLEO - REGS - 3.45% 16/09/2031	USD	249 120	209 623	0.39
200 000	FUND OF NATIONAL WELFARE SAMRUK-KAZYNA JSC - REGS - 2% 28/10/2026	USD	197 648	182 936	0.34
500 000	HUTAMA KARYA PERSERO PT - REGS - 3.75% 11/05/2030	USD	559 025	457 235	0.84
500 000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.75% 07/10/2031	USD	495 535	495 970	0.92
300 000	KHAZANAH CAPITAL LTD 4.876% 01/06/2033	USD	300 000	291 987	0.54
400 000	KHAZANAH GLOBAL SUKUK BHD 4.687% 01/06/2028	USD	400 000	393 072	0.73
200 000	MAGYAR EXPORT-IMPORT BANK ZRT - REGS - 6.125% 04/12/2027	USD	198 482	200 566	0.37
500 000	MASDAR ABU DHABI FUTURE ENERGY CO 4.875% 25/07/2033	USD	497 500	489 185	0.90
300 000	MDGH GMTN RSC LTD - REGS - 2.875% 07/11/2029	USD	324 690	268 719	0.50
300 000	MDGH GMTN RSC LTD 2.5% 03/06/2031	USD	299 157	254 793	0.47
300 000	MDGH GMTN RSC LTD 2.875% 21/05/2030	USD	324 000	265 647	0.49
600 000	MDGH GMTN RSC LTD 3.4% 07/06/2051	USD	600 000	422 454	0.78
1 000 000	MEXICO CITY AIRPORT TRUST - REGS - 5.5% 31/07/2047	USD	809 000	827 300	1.52
600 000	MEXICO CITY AIRPORT TRUST - REGS - 5.5% 31/10/2046	USD	621 000	496 110	0.92
500 000	MVM ENERGETIKA ZRT 0.875% 18/11/2027	EUR	569 198	464 778	0.86
200 000	MVM ENERGETIKA ZRT 7.5% 09/06/2028	USD	198 684	206 686	0.38
1 000 000	OMAN SOVEREIGN SUKUK CO - REGS - 4.875% 15/06/2030	USD	1 000 000	977 680	1.80
500 000	OQ SAOC - REGS - 5.125% 06/05/2028	USD	500 000	486 355	0.90
700 000	PERUSAHAAN PENERBIT SBSN INDONESIA III 2.55% 09/06/2031	USD	700 000	593 572	1.10
600 000	PERUSAHAAN PENERBIT SBSN INDONESIA III 5.4% 15/11/2028	USD	600 000	605 640	1.12
500 000	PETRONAS CAPITAL LTD - REGS - 3.404% 28/04/2061	USD	523 160	335 625	0.62
500 000	PETRONAS CAPITAL LTD - REGS - 3.5% 21/04/2030	USD	578 590	455 570	0.84
200 000	PETRONAS CAPITAL LTD - REGS - 4.55% 21/04/2050	USD	268 400	174 158	0.32
700 000	QATAR PETROLEUM - REGS - 3.3% 12/07/2051	USD	700 000	483 007	0.89
500 000	SHARJAH SUKUK PROGRAM LTD 3.2% 13/07/2031	USD	500 000	427 170	0.79
300 000	SHARJAH SUKUK PROGRAM LTD 3.234% 23/10/2029	USD	314 400	267 885	0.49
800 000	SHARJAH SUKUK PROGRAM LTD 4.226% 14/03/2028	USD	766 000	762 576	1.41
Total Bonds			18 403 777	15 941 177	29.43

Swiss Life Funds (LUX) Bond ESG Emerging Markets Sovereigns

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
500 000	ABU DHABI GOVERNMENT INTERNATIONAL BOND - REGS - 1.875% 15/09/2031	USD	495 890	411 385	0.76
300 000	ABU DHABI GOVERNMENT INTERNATIONAL BOND - REGS - 3.125% 11/10/2027	USD	336 600	283 818	0.52
300 000	ABU DHABI GOVERNMENT INTERNATIONAL BOND - REGS - 3.125% 30/09/2049	USD	295 830	207 177	0.38
500 000	ABU DHABI GOVERNMENT INTERNATIONAL BOND 1.625% 02/06/2028	USD	498 320	439 835	0.81
300 000	BAHRAIN GOVERNMENT INTERNATIONAL BOND - REGS - 5.25% 25/01/2033	USD	260 316	262 191	0.48
400 000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.25% 07/01/2025	USD	438 400	394 856	0.73
500 000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.75% 14/01/2050	USD	529 375	369 015	0.68
300 000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.625% 21/02/2047	USD	252 390	255 024	0.47
300 000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 6% 20/10/2033	USD	287 640	296 862	0.55
1 000 000	CHILE GOVERNMENT INTERNATIONAL BOND 2.55% 27/07/2033	USD	997 230	806 610	1.49
500 000	CHILE GOVERNMENT INTERNATIONAL BOND 3.1% 07/05/2041	USD	485 300	365 755	0.68
250 000	COSTA RICA GOVERNMENT INTERNATIONAL BOND - REGS - 4.375% 30/04/2025	USD	243 650	245 825	0.45
350 000	COSTA RICA GOVERNMENT INTERNATIONAL BOND - REGS - 7% 04/04/2044	USD	341 837	357 973	0.66
500 000	CROATIA GOVERNMENT INTERNATIONAL BOND 1.125% 04/03/2033	EUR	586 082	445 613	0.82
300 000	DOMINICAN REPUBLIC INTERNATIONAL BOND - REGS - 4.875% 23/09/2032	USD	326 625	267 261	0.49
1 000 000	DOMINICAN REPUBLIC INTERNATIONAL BOND - REGS - 5.5% 27/01/2025	USD	1 106 300	993 390	1.84
500 000	DOMINICAN REPUBLIC INTERNATIONAL BOND - REGS - 5.875% 30/01/2060	USD	507 000	420 455	0.78
1 300 000	DOMINICAN REPUBLIC INTERNATIONAL BOND - REGS - 6.4% 05/06/2049	USD	1 470 040	1 210 599	2.25
500 000	EGYPT GOVERNMENT INTERNATIONAL BOND - REGS - 7.625% 29/05/2032	USD	349 525	424 040	0.78
400 000	EGYPT GOVERNMENT INTERNATIONAL BOND - REGS - 8.75% 30/09/2051	USD	247 998	314 428	0.58
500 000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.8% 30/09/2027	USD	368 025	444 190	0.82
600 000	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH - REGS - 6.5% 23/11/2032	USD	595 050	615 930	1.14
500 000	GUATEMALA GOVERNMENT BOND - REGS - 3.7% 07/10/2033	USD	488 145	408 750	0.75
500 000	GUATEMALA GOVERNMENT BOND - REGS - 4.65% 07/10/2041	USD	487 290	396 030	0.73
200 000	GUATEMALA GOVERNMENT BOND - REGS - 6.125% 01/06/2050	USD	238 780	181 846	0.34
1 000 000	HUNGARY GOVERNMENT INTERNATIONAL BOND - REGS - 2.125% 22/09/2031	USD	884 345	780 208	1.44
400 000	HUNGARY GOVERNMENT INTERNATIONAL BOND - REGS - 3.125% 21/09/2051	USD	383 492	248 336	0.46
400 000	HUNGARY GOVERNMENT INTERNATIONAL BOND - REGS - 6.75% 25/09/2052	USD	406 720	423 872	0.78
600 000	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.5% 26/03/2036	USD	587 298	576 156	1.06
300 000	HUNGARY 5.375% 12/09/2033	EUR	317 699	336 803	0.62
250 000	INDONESIA GOVERNMENT INTERNATIONAL BOND - REGS - 5.95% 08/01/2046	USD	360 000	265 005	0.49
600 000	INDONESIA GOVERNMENT INTERNATIONAL BOND 2.85% 14/02/2030	USD	650 250	531 138	0.98
600 000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.1% 10/02/2054	USD	590 886	573 300	1.06
500 000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 7.625% 30/01/2033	USD	492 365	483 625	0.89
400 000	JAMAICA GOVERNMENT INTERNATIONAL BOND 7.875% 28/07/2045	USD	569 000	461 676	0.85
500 000	JORDAN GOVERNMENT INTERNATIONAL BOND - REGS - 6.125% 29/01/2026	USD	504 000	489 335	0.90

Swiss Life Funds (LUX) Bond ESG Emerging Markets Sovereigns

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
600 000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.35% 15/01/2047	USD	587 160	460 926	0.85
600 000	MOROCCO GOVERNMENT INTERNATIONAL BOND - REGS - 2.375% 15/12/2027	USD	598 500	532 140	0.98
400 000	MOROCCO GOVERNMENT INTERNATIONAL BOND - REGS - 3% 15/12/2032	USD	409 500	317 676	0.59
200 000	MOROCCO GOVERNMENT INTERNATIONAL BOND - REGS - 4% 15/12/2050	USD	207 480	134 384	0.25
900 000	NAMIBIA INTERNATIONAL BONDS - REGS - 5.25% 29/10/2025	USD	969 300	887 094	1.65
500 000	OMAN GOVERNMENT INTERNATIONAL BOND - REGS - 4.75% 15/06/2026	USD	508 310	489 020	0.90
200 000	OMAN GOVERNMENT INTERNATIONAL BOND - REGS - 6% 01/08/2029	USD	206 000	202 544	0.37
600 000	OMAN GOVERNMENT INTERNATIONAL BOND - REGS - 7% 25/01/2051	USD	596 127	620 640	1.15
500 000	OMAN GOVERNMENT INTERNATIONAL BOND - REGS - 7.375% 28/10/2032	USD	576 700	548 615	1.01
400 000	PANAMA GOVERNMENT INTERNATIONAL BOND 2.252% 29/09/2032	USD	408 800	280 129	0.52
200 000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.16% 23/01/2030	USD	220 500	164 367	0.30
500 000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.298% 19/01/2033	USD	500 000	377 170	0.70
500 000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.5% 19/01/2063	USD	496 875	309 575	0.57
1 000 000	PARAGUAY GOVERNMENT INTERNATIONAL BOND - REGS - 3.849% 28/06/2033	USD	999 940	861 460	1.60
200 000	PARAGUAY GOVERNMENT INTERNATIONAL BOND - REGS - 4.95% 28/04/2031	USD	239 000	191 562	0.35
315 000	PARAGUAY GOVERNMENT INTERNATIONAL BOND - REGS - 6.1% 11/08/2044	USD	419 895	298 737	0.55
200 000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 6% 09/02/2036	USD	200 000	200 346	0.37
1 000 000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.783% 23/01/2031	USD	1 010 500	849 913	1.57
800 000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.55% 10/03/2051	USD	816 000	571 152	1.05
1 000 000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 1.648% 10/06/2031	USD	977 275	790 050	1.46
750 000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.2% 06/07/2046	USD	743 617	531 428	0.98
200 000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 4.625% 17/07/2028	USD	198 870	197 178	0.36
500 000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.609% 13/04/2033	USD	500 000	515 140	0.95
500 000	QATAR GOVERNMENT INTERNATIONAL BOND - REGS - 4.4% 16/04/2050	USD	566 232	435 110	0.80
500 000	QATAR GOVERNMENT INTERNATIONAL BOND - REGS - 4.817% 14/03/2049	USD	688 250	461 480	0.85
1 000 000	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 3.25% 06/04/2026	USD	1 132 500	971 760	1.80
600 000	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 4.875% 04/10/2033	USD	595 476	586 501	1.08
500 000	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 5.75% 16/11/2032	USD	494 765	520 410	0.96
500 000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 16/09/2025	USD	572 750	498 915	0.92
500 000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 20/04/2032	USD	468 750	450 630	0.83
500 000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 22/06/2030	USD	566 875	463 313	0.86
450 000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 6.3% 22/06/2048	USD	480 150	354 123	0.65
600 000	ROMANIAN GOVERNMENT INTERNATIONAL BOND - REGS - 3% 27/02/2027	USD	596 346	556 674	1.03
600 000	ROMANIAN GOVERNMENT INTERNATIONAL BOND - REGS - 4% 14/02/2051	USD	343 125	413 124	0.76
300 000	ROMANIAN GOVERNMENT INTERNATIONAL BOND - REGS - 4.625% 03/04/2049	EUR	458 432	271 241	0.50

Swiss Life Funds (LUX) Bond ESG Emerging Markets Sovereigns

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
600 000	ROMANIAN GOVERNMENT INTERNATIONAL BOND - REGS - 7.125% 17/01/2033	USD	595 992	632 040	1.17
400 000	SENEGAL GOVERNMENT INTERNATIONAL BOND - REGS - 5.375% 08/06/2037	EUR	488 260	304 604	0.56
200 000	SENEGAL GOVERNMENT INTERNATIONAL BOND - REGS - 6.75% 13/03/2048	USD	219 500	144 230	0.27
800 000	SERBIA INTERNATIONAL BOND - REGS - 1% 23/09/2028	EUR	924 657	726 503	1.34
200 000	SERBIA INTERNATIONAL BOND - REGS - 6.25% 26/05/2028	USD	199 254	202 866	0.37
500 000	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND - REGS - 4.5% 04/08/2026	USD	551 000	483 205	0.89
1 000 000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.375% 23/01/2031	USD	983 150	973 020	1.81
500 000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.975% 20/04/2055	USD	686 500	464 265	0.86
1 000 000	URUGUAY GOVERNMENT INTERNATIONAL BOND 5.1% 18/06/2050	USD	1 109 350	958 300	1.78
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			43 091 356	37 191 872	68.68
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			61 495 133	53 133 049	98.11
Total Investments			61 495 133	53 133 049	98.11

Swiss Life Funds (LUX) Bond ESG Emerging Markets Sovereigns

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Governments	68.67	United Arab Emirates	7.08
Investment Banking and Brokerage Services	10.13	Dominican Republic	6.16
Oil, Gas and Coal	5.99	Oman	6.14
Industrial Transportation	4.85	Hungary	5.98
Finance and Credit Services	2.21	Indonesia	5.59
Banks	1.46	Poland	4.93
Electronic and Electrical Equipment	1.24	Uruguay	4.42
Electricity	0.92	Chile	4.02
Chemicals	0.90	Philippines	3.76
Gas, Water and Multi-utilities	0.90	Cayman Islands	3.49
Consumer Services	0.84	Romania	3.46
	98.11	Mexico	3.29
		South Africa	3.26
		Colombia	3.21
		Malaysia	3.05
		Paraguay	2.87
		Peru	2.62
		Qatar	2.55
		Brazil	2.43
		Egypt	2.18
		Panama	2.09
		Costa Rica	2.03
		Guatemala	1.82
		Morocco	1.82
		Serbia	1.72
		Namibia	1.64
		Jordan	0.90
		Ivory Coast	0.89
		Trinidad and Tobago	0.89
		Jamaica	0.85
		Senegal	0.83
		Croatia	0.82
		Netherlands	0.50
		Bahrain	0.48
		Kazakhstan	0.34
			98.11

Swiss Life Funds (LUX) Bond ESG Euro Corporates

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
500 000	AAREAL BANK AG 4.5% 25/07/2025	EUR	499 080	483 105	0.47
200 000	ABB FINANCE BV 0.625% 31/03/2024	EUR	199 936	199 482	0.19
400 000	ABB FINANCE BV 3.125% 15/01/2029	EUR	399 892	396 476	0.39
200 000	ABB FINANCE BV 3.25% 16/01/2027	EUR	199 240	199 314	0.19
500 000	ABB FINANCE BV 3.375% 15/01/2034	EUR	497 330	490 930	0.48
400 000	ABB FINANCE BV 3.375% 16/01/2031	EUR	394 788	400 760	0.39
200 000	ABN AMRO BANK NV 0.6% 15/01/2027	EUR	199 590	183 990	0.18
1 000 000	ABN AMRO BANK NV 4.25% 21/02/2030	EUR	999 550	1 026 514	1.00
200 000	ACEF HOLDING SCA 0.75% 14/06/2028	EUR	198 728	170 890	0.17
300 000	ACHMEA BV 3.625% 29/11/2025	EUR	299 532	298 486	0.29
300 000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV 0.5% 21/09/2031	EUR	299 736	240 012	0.23
1 200 000	ADIDAS AG 0% 09/09/2024	EUR	1 154 760	1 175 940	1.14
200 000	AEGON BANK NV 0.625% 21/06/2024	EUR	201 346	197 816	0.19
500 000	AIB GROUP PLC FRN 30/05/2031	EUR	463 338	478 475	0.47
200 000	AKZO NOBEL NV 2% 28/03/2032	EUR	198 712	176 622	0.17
800 000	ALD SA 4% 24/01/2031	EUR	794 552	794 312	0.78
300 000	ALIMENTATION COUCHE-TARD INC 4.011% 12/02/2036	EUR	300 000	297 540	0.29
500 000	ALLIANZ SE FRN 06/07/2047	EUR	525 972	483 205	0.47
200 000	ALLIANZ SE FRN 07/07/2045	EUR	215 330	194 200	0.19
200 000	ALSTOM SA 0.25% 14/10/2026	EUR	198 260	182 308	0.18
500 000	AMERICAN HONDA FINANCE CORP 0.3% 07/07/2028	EUR	498 345	436 475	0.43
300 000	ANHEUSER-BUSCH INBEV SA/NV 1.65% 28/03/2031	EUR	312 202	267 822	0.26
900 000	ASAHI GROUP HOLDINGS LTD 0.155% 23/10/2024	EUR	852 966	878 202	0.86
1 000 000	ASTRAZENECA PLC 3.625% 03/03/2027	EUR	999 930	1 007 930	0.98
1 000 000	ASTRAZENECA PLC 3.75% 03/03/2032	EUR	999 920	1 025 300	1.00
500 000	AVINOR AS 1% 29/04/2025	EUR	475 655	484 250	0.47
400 000	AXA SA FRN 07/10/2041	EUR	301 128	325 238	0.32
800 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.75% 26/11/2025	EUR	797 608	774 448	0.76
400 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.375% 20/09/2027	EUR	398 284	397 864	0.39
400 000	BANCO DE SABADELL SA FRN 15/01/2030	EUR	397 836	400 068	0.39
400 000	BANCO SANTANDER SA FRN 22/04/2034	EUR	398 956	401 028	0.39
300 000	BANCO SANTANDER SA 3.75% 09/01/2034	EUR	298 356	296 361	0.29
400 000	BANK OF IRELAND GROUP PLC FRN 13/11/2029	EUR	398 656	409 952	0.40
800 000	BANK OF NOVA SCOTIA 0.25% 01/11/2028	EUR	799 712	690 192	0.67
800 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1% 23/05/2025	EUR	799 456	773 368	0.76
700 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.125% 13/03/2029	EUR	695 779	715 015	0.70
800 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.375% 11/01/2034	EUR	794 544	783 528	0.77
400 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.75% 10/11/2031	EUR	398 256	418 764	0.41
200 000	BANQUE STELLANTIS FRANCE SA 3.875% 19/01/2026	EUR	199 578	199 799	0.20
800 000	BNP PARIBAS SA FRN 11/07/2030	EUR	637 097	681 600	0.67
800 000	BNP PARIBAS SA FRN 13/11/2032	EUR	799 376	836 672	0.82
100 000	BNP PARIBAS SA 1.5% 17/11/2025	EUR	99 963	96 205	0.09
200 000	BOOKING HOLDINGS INC 0.1% 08/03/2025	EUR	199 952	192 636	0.19
500 000	BOUYGUES SA 3.25% 30/06/2037	EUR	441 365	479 660	0.47

Swiss Life Funds (LUX) Bond ESG Euro Corporates

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
400 000	BOUYGUES SA 4.625% 07/06/2032	EUR	396 832	430 192	0.42
600 000	BPCE SA FRN 14/01/2028	EUR	596 172	543 785	0.53
800 000	BPCE SA 4% 29/11/2032	EUR	795 472	819 320	0.80
400 000	BRAMBLES FINANCE PLC 4.25% 22/03/2031	EUR	398 220	411 152	0.40
500 000	BRITISH AMERICAN TOBACCO PLC FRN PERPETUAL	EUR	424 950	461 745	0.45
800 000	CARLSBERG BREWERIES AS 4% 05/10/2028	EUR	795 600	815 848	0.80
500 000	CARLSBERG BREWERIES AS 4.25% 05/10/2033	EUR	494 825	524 440	0.51
800 000	CREDIT AGRICOLE SA FRN 28/08/2033	EUR	795 272	830 128	0.81
1 000 000	CREDIT AGRICOLE SA 3.375% 28/07/2027	EUR	997 960	994 100	0.97
1 000 000	CREDIT AGRICOLE SA 4.125% 07/03/2030	EUR	993 750	1 030 310	1.00
100 000	CREDIT AGRICOLE SA/LONDON 1.375% 13/03/2025	EUR	99 920	97 539	0.10
200 000	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	198 208	178 802	0.17
400 000	CREDIT MUTUEL ARKEA SA 4.25% 01/12/2032	EUR	396 748	413 340	0.40
600 000	DAIMLER TRUCK INTERNATIONAL FINANCE BV 1.25% 06/04/2025	EUR	598 596	584 604	0.57
400 000	DAIMLER TRUCK INTERNATIONAL FINANCE BV 1.625% 06/04/2027	EUR	398 252	377 728	0.37
1 000 000	DANONE SA 1.208% 03/11/2028	EUR	890 100	912 080	0.89
300 000	DEUTSCHE BANK AG 4% 29/11/2027	EUR	299 667	302 211	0.30
800 000	DEUTSCHE BOERSE AG FRN 23/06/2048	EUR	735 316	729 904	0.71
1 000 000	DEUTSCHE BOERSE AG 3.875% 28/09/2026	EUR	998 390	1 009 530	0.99
700 000	DEUTSCHE BOERSE AG 3.875% 28/09/2033	EUR	691 383	722 414	0.71
800 000	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	EUR	626 776	659 408	0.64
300 000	DIAGEO CAPITAL BV 1.5% 08/06/2029	EUR	299 871	273 639	0.27
400 000	DNB BANK ASA FRN 16/02/2027	EUR	398 940	398 050	0.39
800 000	DNB BANK ASA FRN 21/09/2027	EUR	798 488	788 400	0.77
300 000	DXC TECHNOLOGY CO 1.75% 15/01/2026	EUR	319 410	286 032	0.28
100 000	EDP FINANCE BV 1.625% 26/01/2026	EUR	106 165	96 679	0.09
100 000	EDP FINANCE BV 2% 22/04/2025	EUR	99 919	98 225	0.10
700 000	ELECTROLUX AB 2.5% 18/05/2030	EUR	628 464	630 728	0.62
300 000	ELIA SYSTEM OPERATOR SA/NV 1.5% 05/09/2028	EUR	309 240	275 172	0.27
600 000	ENAGAS FINANCIACIONES SA 3.625% 24/01/2034	EUR	599 406	585 912	0.57
300 000	ENEL FINANCE INTERNATIONAL NV 0% 28/05/2026	EUR	299 106	276 438	0.27
600 000	ENEL FINANCE INTERNATIONAL NV 0.25% 17/11/2025	EUR	598 974	565 333	0.55
100 000	ENEL FINANCE INTERNATIONAL NV 0.375% 17/06/2027	EUR	99 257	90 107	0.09
200 000	ENEL SPA FRN PERPETUAL (ISIN XS2576550086)	EUR	200 000	210 000	0.21
300 000	ENI SPA 3.875% 15/01/2034	EUR	297 831	296 676	0.29
500 000	EQUINOR ASA 0.75% 09/11/2026	EUR	456 435	465 580	0.45
300 000	ERSTE&STEIERMAERKISCHE BANKA DD FRN 06/07/2028	EUR	298 515	263 001	0.26
150 000	ESSITY AB 0.5% 03/02/2030	EUR	148 809	130 118	0.13
300 000	ESSITY CAPITAL BV 3% 21/09/2026	EUR	298 953	295 209	0.29
800 000	EUROCLEAR INVESTMENTS SA FRN 16/06/2051	EUR	595 600	637 096	0.62
100 000	EUROGRID GMBH 3.279% 05/09/2031	EUR	100 000	97 662	0.10
200 000	EUROGRID GMBH 3.915% 01/02/2034	EUR	200 000	199 628	0.20
500 000	FORTIVE CORP 3.7% 13/02/2026	EUR	499 640	498 850	0.49
1 000 000	GENERAL MILLS INC 0.125% 15/11/2025	EUR	921 900	940 780	0.92

Swiss Life Funds (LUX) Bond ESG Euro Corporates

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
200 000	GENERAL MILLS INC 3.907% 13/04/2029	EUR	200 000	202 096	0.20
300 000	GENERAL MOTORS FINANCIAL CO INC 2.2% 01/04/2024	EUR	310 677	299 496	0.29
700 000	GIVAUDAN FINANCE EUROPE BV 1.625% 22/04/2032	EUR	624 618	606 221	0.59
800 000	GOLDMAN SACHS GROUP INC 3.375% 27/03/2025	EUR	794 960	796 160	0.78
600 000	HEATHROW FUNDING LTD 1.5% 12/10/2025	EUR	614 582	576 744	0.56
1 000 000	HEINEKEN NV 1.5% 03/10/2029	EUR	891 300	905 810	0.89
300 000	HIGHLAND HOLDINGS SARL 0.318% 15/12/2026	EUR	300 000	273 966	0.27
1 000 000	HSBC HOLDINGS PLC FRN 10/03/2028	EUR	1 000 000	1 022 390	1.00
300 000	HSBC HOLDINGS PLC FRN 13/11/2026	EUR	300 000	282 540	0.28
1 000 000	IBERDROLA FINANZAS SA 3.125% 22/11/2028	EUR	998 600	992 880	0.97
400 000	IBERDROLA FINANZAS SA 3.375% 22/11/2032	EUR	398 096	396 036	0.39
500 000	IBERDROLA INTERNATIONAL BV FRN PERPETUAL	EUR	435 000	473 050	0.46
400 000	IMPERIAL BRANDS FINANCE NETHERLANDS BV 5.25% 15/02/2031	EUR	398 212	418 836	0.41
400 000	INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	EUR	397 724	380 228	0.37
1 000 000	ING GROEP NV FRN 14/11/2027	EUR	999 000	1 024 260	1.00
300 000	ING GROEP NV FRN 16/02/2031	EUR	298 428	265 464	0.26
200 000	INVESTOR AB 2.75% 10/06/2032	EUR	198 914	189 766	0.19
600 000	IREN SPA 3.875% 22/07/2032	EUR	597 084	597 072	0.58
250 000	JOHNSON CONTROLS INTERNATIONAL PLC / TYCO FIRE & SECURITY FINANCE SCA 3% 15/09/2028	EUR	248 698	245 025	0.24
800 000	JPMORGAN CHASE & CO FRN 13/11/2031	EUR	800 000	830 680	0.81
1 000 000	JPMORGAN CHASE & CO 1.5% 29/10/2026	EUR	921 234	949 430	0.93
600 000	KBC GROUP NV FRN 14/01/2029	EUR	595 962	521 232	0.51
800 000	KBC GROUP NV FRN 17/04/2035	EUR	799 120	795 968	0.78
200 000	KBC GROUP NV FRN 23/11/2027	EUR	199 532	202 990	0.20
600 000	KBC GROUP NV 3% 25/08/2030	EUR	597 648	572 034	0.56
200 000	KELLOGG CO 1.25% 10/03/2025	EUR	209 610	194 768	0.19
400 000	KERING SA 1.25% 05/05/2025	EUR	399 392	389 060	0.38
500 000	KERING SA 1.875% 05/05/2030	EUR	497 650	457 970	0.45
700 000	KERING SA 3.75% 05/09/2025	EUR	699 391	701 470	0.69
800 000	LSEG NETHERLANDS BV 0% 06/04/2025	EUR	800 672	767 480	0.75
300 000	LSEG NETHERLANDS BV 0.25% 06/04/2028	EUR	299 067	264 957	0.26
800 000	LSEG NETHERLANDS BV 4.125% 29/09/2026	EUR	800 000	810 120	0.79
1 000 000	LVMH MOET HENNESSY LOUIS VUITTON SE 3.5% 07/09/2033	EUR	1 000 000	1 013 710	0.99
500 000	MACQUARIE GROUP LTD 4.7471% 23/01/2030	EUR	500 000	521 520	0.51
500 000	MCDONALD'S CORP 4% 07/03/2030	EUR	496 920	510 095	0.50
500 000	MCDONALD'S CORP 4.25% 07/03/2035	EUR	494 990	515 250	0.50
500 000	MERCK KGAA FRN 25/06/2079	EUR	487 000	488 240	0.48
200 000	METSO OUTOTEC OYJ 4.875% 07/12/2027	EUR	199 722	207 930	0.20
300 000	METSO OYJ 4.375% 22/11/2030	EUR	298 038	306 525	0.30
200 000	MITSUBISHI HC CAPITAL UK PLC 3.733% 02/02/2027	EUR	200 000	199 084	0.19
600 000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 19/09/2025	EUR	600 000	597 330	0.58
200 000	MITSUBISHI UFJ FINANCIAL GROUP INC 0.978% 09/06/2024	EUR	200 000	198 374	0.19
600 000	MIZUHO FINANCIAL GROUP INC 0.118% 06/09/2024	EUR	598 230	588 306	0.57

Swiss Life Funds (LUX) Bond ESG Euro Corporates

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
400 000	MIZUHO FINANCIAL GROUP INC 4.608% 28/08/2030	EUR	400 000	415 284	0.41
1 000 000	MOLSON COORS BREWING CO 1.25% 15/07/2024	EUR	974 250	989 560	0.97
1 000 000	MONDELEZ INTERNATIONAL INC 0.25% 17/03/2028	EUR	844 740	880 430	0.86
600 000	MORGAN STANLEY FRN 02/03/2029	EUR	600 000	616 278	0.60
300 000	MORGAN STANLEY 1.75% 11/03/2024	EUR	307 482	299 865	0.29
400 000	MOTABILITY OPERATIONS GROUP PLC 0.375% 03/01/2026	EUR	399 635	376 764	0.37
300 000	MOTABILITY OPERATIONS GROUP PLC 3.625% 24/07/2029	EUR	299 811	301 041	0.29
300 000	MOTABILITY OPERATIONS GROUP PLC 3.875% 24/01/2034	EUR	297 540	300 963	0.29
100 000	NASDAQ INC 1.75% 28/03/2029	EUR	99 610	91 062	0.09
200 000	NATIONAL GRID PLC 0.25% 01/09/2028	EUR	199 488	172 150	0.17
800 000	NESTLE FINANCE INTERNATIONAL LTD 3.375% 15/11/2034	EUR	793 184	810 352	0.79
1 000 000	NORDEA BANK ABP 2.5% 23/05/2029	EUR	914 500	944 950	0.92
1 000 000	NOVO NORDISK FINANCE NETHERLANDS BV 0.75% 31/03/2025	EUR	963 052	968 560	0.95
100 000	NYKREDIT REALKREDIT AS 0.125% 10/07/2024	EUR	99 634	98 657	0.10
300 000	NYKREDIT REALKREDIT AS 3.875% 05/07/2027	EUR	299 190	299 004	0.29
300 000	OMV AG 1% 03/07/2034	EUR	316 425	230 418	0.23
300 000	ORANGE SA 3.625% 16/11/2031	EUR	299 094	304 020	0.30
400 000	ORSTED AS 2.25% 14/06/2028	EUR	398 248	378 665	0.37
300 000	PERNOD RICARD SA 3.75% 02/11/2032	EUR	295 581	305 211	0.30
200 000	POSTE ITALIANE SPA 0.5% 10/12/2028	EUR	199 516	171 671	0.17
500 000	RECKITT BENCKISER TREASURY SERVICES NEDERLAND BV - REGS - 0.375% 19/05/2026	EUR	497 165	467 475	0.46
900 000	RELX FINANCE BV 0.5% 10/03/2028	EUR	820 355	803 412	0.79
600 000	REPSOL EUROPE FINANCE SARL 0.375% 06/07/2029	EUR	594 462	509 664	0.50
300 000	ROYAL BANK OF CANADA 0.125% 23/07/2024	EUR	300 239	295 566	0.29
1 000 000	ROYAL BANK OF CANADA 4.375% 02/10/2030	EUR	995 630	1 032 920	1.00
300 000	ROYAL SCHIPHOL GROUP NV 0.75% 22/04/2033	EUR	296 286	234 954	0.23
700 000	SARTORIUS FINANCE BV 4.25% 14/09/2026	EUR	700 547	705 446	0.69
300 000	SCHNEIDER ELECTRIC SE 3.125% 13/10/2029	EUR	297 591	297 777	0.29
100 000	SCHNEIDER ELECTRIC SE 3.25% 09/11/2027	EUR	99 941	99 716	0.10
200 000	SCHNEIDER ELECTRIC SE 3.5% 09/11/2032	EUR	198 658	201 548	0.20
600 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3% 08/09/2033	EUR	581 644	581 574	0.57
300 000	SKANDINAVISKA ENSKILDA BANKEN AB 4% 09/11/2026	EUR	299 088	301 260	0.29
100 000	SMITH & NEPHEW PLC 4.565% 11/10/2029	EUR	100 000	104 045	0.10
300 000	SMURFIT KAPPA TREASURY ULC 0.5% 22/09/2029	EUR	299 553	253 690	0.25
500 000	SOCIETE GENERALE SA 0.25% 08/07/2027	EUR	499 525	446 780	0.44
800 000	SOCIETE GENERALE SA 4.125% 02/06/2027	EUR	799 144	810 376	0.79
800 000	SOCIETE GENERALE 5.625% 02/06/2033	EUR	768 744	844 008	0.82
500 000	SOGECAP SA FRN 16/05/2044	EUR	498 320	540 200	0.53
600 000	SSE PLC 4% 05/09/2031	EUR	599 796	613 914	0.60
500 000	STORA ENSO OYJ 4% 01/06/2026	EUR	499 640	500 170	0.49
200 000	SVENSKA HANDELSBANKEN AB 0.05% 03/09/2026	EUR	199 610	183 048	0.18
800 000	SVENSKA HANDELSBANKEN AB 3.75% 05/05/2026	EUR	797 792	802 320	0.78
500 000	SWEDBANK AB 0.25% 02/11/2026	EUR	499 925	459 085	0.45

Swiss Life Funds (LUX) Bond ESG Euro Corporates

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
800 000	SWEDBANK AB 2.1% 25/05/2027	EUR	798 464	763 664	0.75
400 000	SWEDBANK AB 3.75% 14/11/2025	EUR	399 912	399 768	0.39
500 000	SWEDISH MATCH AB 0.875% 23/09/2024	EUR	477 475	490 600	0.48
300 000	SYDNEY AIRPORT FINANCE CO PTY LTD 1.75% 26/04/2028	EUR	324 894	278 591	0.27
300 000	TAKEDA PHARMACEUTICAL CO LTD - REGS - 2.25% 21/11/2026	EUR	334 131	289 092	0.28
400 000	TELEFONICA EMISIONES SA 4.055% 24/01/2036	EUR	400 000	399 364	0.39
600 000	TELENOR ASA 0.25% 14/02/2028	EUR	598 530	530 034	0.52
500 000	TELENOR ASA 4% 03/10/2030	EUR	499 400	515 110	0.50
500 000	TELIA CO AB 3.5% 05/09/2033	EUR	492 470	501 100	0.49
800 000	TORONTO-DOMINION BANK 0.5% 18/01/2027	EUR	799 448	735 984	0.72
600 000	TORONTO-DOMINION BANK 1.952% 08/04/2030	EUR	600 000	546 174	0.53
600 000	TORONTO-DOMINION BANK 3.129% 03/08/2032	EUR	600 000	577 230	0.56
500 000	TOTAL ENERGIES SE FRN PERPETUAL	EUR	470 500	489 030	0.48
500 000	TOTAL SE FRN PERPETUAL	EUR	389 250	425 140	0.42
300 000	TOTALENERGIES CAPITAL INTERNATIONAL SA 0.952% 18/05/2031	EUR	309 198	253 260	0.25
300 000	TOYOTA MOTOR CREDIT CORP 0.25% 16/07/2026	EUR	302 100	279 480	0.27
800 000	TOYOTA MOTOR FINANCE NETHERLANDS BV FRN 31/08/2025	EUR	801 672	801 096	0.78
300 000	TRANSURBAN FINANCE CO PTY LTD 2% 28/08/2025	EUR	322 500	292 518	0.29
500 000	UBS GROUP AG FRN 17/03/2028	EUR	499 660	508 760	0.50
400 000	UBS GROUP AG 0.875% 03/11/2031	EUR	399 732	320 060	0.31
1 100 000	UNIBAIL-RODAMCO-WESTFIELD SE 1% 14/03/2025	EUR	1 023 055	1 066 417	1.03
300 000	UNIBAIL-RODAMCO-WESTFIELD SE 4.125% 11/12/2030	EUR	298 179	301 569	0.29
700 000	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	625 734	599 347	0.59
500 000	VERIZON COMMUNICATIONS INC 0.75% 22/03/2032	EUR	373 450	399 460	0.39
200 000	VERIZON COMMUNICATIONS INC 1.375% 02/11/2028	EUR	213 650	182 467	0.18
500 000	VESTAS WIND SYSTEMS A/S 4.125% 15/06/2026	EUR	498 120	502 590	0.49
200 000	VOLVO TREASURY AB 2% 19/08/2027	EUR	199 670	190 212	0.19
500 000	VONOVIA FINANCE BV 1% 09/07/2030	EUR	375 610	413 515	0.40
500 000	VONOVIA SE 1.5% 14/06/2041	EUR	272 665	315 300	0.31
600 000	VONOVIA SE 4.75% 23/05/2027	EUR	599 118	612 474	0.60
600 000	WESTPAC SECURITIES NZ LTD/LONDON 0.1% 13/07/2027	EUR	596 604	532 632	0.52
300 000	ZUERCHER KANTONALBANK FRN 13/04/2028	EUR	300 000	281 055	0.27
Total Bonds			100 571 821	99 680 158	97.40
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			100 571 821	99 680 158	97.40
Total Investments			100 571 821	99 680 158	97.40

Swiss Life Funds (LUX) Bond ESG Euro Corporates

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Banks	34.93	France	20.89
Investment Banking and Brokerage Services	23.41	Netherlands	16.59
Personal Goods	4.11	United States of America	10.15
Beverages	3.27	Germany	7.03
Food Producers	3.06	United Kingdom	6.75
Telecommunications Service Providers	2.77	Sweden	4.93
Pharmaceuticals and Biotechnology	2.75	Spain	4.54
Tobacco	2.24	Canada	4.08
Industrial Transportation	1.99	Norway	3.11
Oil, Gas and Coal	1.86	Luxembourg	2.99
Electricity	1.44	Japan	2.90
Real Estate Investment Trusts	1.34	Belgium	2.57
Gas, Water and Multi-utilities	1.32	Denmark	2.56
Real Estate Investment and Services	1.31	Finland	2.50
Travel and Leisure	1.19	Ireland	1.36
Consumer Services	1.07	Italy	1.25
Industrial Materials	1.07	Switzerland	1.08
Non-life Insurance	0.98	Australia	1.07
Construction and Materials	0.89	Jersey	0.56
Technology Hardware and Equipment	0.83	Croatia	0.26
Electronic and Electrical Equipment	0.76	Austria	0.23
Life Insurance	0.70		
Household Goods and Home Construction	0.62		
Aerospace and Defense	0.56		
Industrial Engineering	0.50		
Alternative Energy	0.49		
General Industrials	0.49		
Finance and Credit Services	0.29		
Retailers	0.29		
Software and Computer Services	0.28		
Automobiles and Parts	0.19		
Chemicals	0.17		
Personal Care, Drug and Grocery Stores	0.13		
Medical Equipment and Services	0.10		
	97.40		97.40

Swiss Life Funds (LUX) Bond ESG Euro High Yield

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
1 300 000	ABERTIS INFRASTRUCTURAS FINANCE BV FRN PERPETUAL (ISIN XS2256949749)	EUR	1 199 704	1 244 789	0.71
600 000	ABERTIS INFRASTRUCTURAS FINANCE BV FRN PERPETUAL (ISIN XS2282606578)	EUR	577 732	550 500	0.31
900 000	ACCOR SA FRN PERPETUAL	EUR	861 750	878 679	0.50
690 000	ADIENT GLOBAL HOLDINGS LTD - REGS - 3.5% 15/08/2024	EUR	98 587	102 287	0.06
600 000	ADLER GROUP SA 0% 14/01/2029	EUR	572 035	233 742	0.13
1 400 000	AGPS BONDCO PLC 0% 27/04/2027	EUR	1 251 655	549 290	0.31
400 000	ALLWYN ENTERTAINMENT FINANCING UK PLC - REGS - 7.25% 30/04/2030	EUR	400 000	421 965	0.24
600 000	ALMIRALL SA 2.125% 30/09/2026	EUR	581 125	575 640	0.33
900 000	ALTICE FRANCE SA/FRANCE - REGS - 2.5% 15/01/2025	EUR	825 750	868 500	0.50
1 000 000	ALTICE FRANCE SA/FRANCE - REGS - 4.25% 15/10/2029	EUR	766 800	781 160	0.45
1 600 000	APA INFRASTRUCTURE LTD FRN 09/11/2083	EUR	1 692 800	1 700 640	0.97
900 000	ARDAGH PACKAGING FINANCE PLC / ARDAGH HOLDINGS USA INC - 144A - 5.25% 30/04/2025	USD	803 951	822 432	0.47
300 000	ARSENAL AIC PARENT LLC - 144A - 8% 01/10/2030	USD	272 938	290 394	0.17
200 000	ATLANTIA SPA 1.875% 12/02/2028	EUR	198 266	182 140	0.10
2 000 000	AT&T INC FRN PERPETUAL	EUR	1 892 000	1 940 200	1.11
750 000	AVANTOR FUNDING INC - REGS - 3.875% 15/07/2028	EUR	729 550	728 847	0.42
1 700 000	AVIS BUDGET FINANCE PLC - REGS - 7.25% 31/07/2030	EUR	1 730 450	1 704 702	0.97
1 500 000	BALL CORP 1.5% 15/03/2027	EUR	1 292 850	1 401 015	0.80
800 000	BELDEN INC - REGS - 3.875% 15/03/2028	EUR	745 200	776 024	0.44
400 000	B&M EUROPEAN VALUE RETAIL SA 8.125% 15/11/2030	GBP	459 770	498 500	0.28
1 500 000	BP CAPITAL MARKETS PLC FRN PERPETUAL	EUR	1 457 445	1 446 705	0.82
1 100 000	BRITISH TELECOMMUNICATIONS PLC FRN 18/08/2080	EUR	1 009 815	1 050 335	0.60
1 300 000	BRITISH TELECOMMUNICATIONS PLC FRN 20/12/2083	GBP	1 634 721	1 599 521	0.91
550 000	CAB SELAS - REGS - 3.375% 01/02/2028	EUR	535 020	499 125	0.28
1 000 000	CASTELLUM HELSINKI FINANCE HOLDING ABP 0.875% 17/09/2029	EUR	670 000	787 310	0.45
1 200 000	CASTELLUM HELSINKI FINANCE HOLDING ABP 2% 24/03/2025	EUR	1 198 104	1 163 076	0.66
2 000 000	CECONOMY AG 1.75% 24/06/2026	EUR	1 823 455	1 857 040	1.06
1 900 000	CELLNEX FINANCE CO SA 1.5% 08/06/2028	EUR	1 640 394	1 724 782	0.98
2 200 000	CELLNEX FINANCE CO SA 2% 15/02/2033	EUR	1 697 474	1 857 900	1.06
865 000	CHEMOURS CO 4% 15/05/2026	EUR	815 224	795 541	0.45
1 700 000	CHROME HOLDCO SASU - REGS - 5% 31/05/2029	EUR	1 561 008	1 249 500	0.71
500 000	CIDRON AIDA FINCO SARL - REGS - 5% 01/04/2028	EUR	504 400	483 347	0.28
450 000	COTY INC - REGS - 3.875% 15/04/2026	EUR	446 780	446 328	0.25
300 000	COTY INC - REGS - 5.75% 15/09/2028	EUR	300 000	311 039	0.18
1 000 000	CROWN EUROPEAN HOLDINGS SA - REGS - 5% 15/05/2028	EUR	1 000 000	1 023 000	0.58
250 000	CTEC II GMBH - REGS - 5.25% 15/02/2030	EUR	250 000	223 010	0.13
1 000 000	DANA FINANCING LUXEMBOURG SARL - REGS - 8.5% 15/07/2031	EUR	1 027 250	1 095 878	0.62
1 000 000	DARLING GLOBAL FINANCE BV - REGS - 3.625% 15/05/2026	EUR	990 000	990 830	0.56
1 800 000	DELIVERY HERO SE 0.875% CV 15/07/2025	EUR	1 652 400	1 648 800	0.94
1 800 000	DELIVERY HERO SE 1% CV 30/04/2026	EUR	1 557 585	1 548 198	0.88
2 000 000	DEUTSCHE BAHN FINANCE GMBH FRN PERPETUAL	EUR	1 722 500	1 704 980	0.97
1 100 000	DEUTSCHE LUFTHANSA AG FRN 12/08/2075	EUR	1 081 520	1 074 850	0.61

Swiss Life Funds (LUX) Bond ESG Euro High Yield

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
1 800 000	DOMETIC GROUP AB 2% 29/09/2028	EUR	1 568 940	1 579 500	0.90
1 500 000	DUFY ONE BV 2% 15/02/2027	EUR	1 304 920	1 395 975	0.80
500 000	DUFY ONE BV 3.375% 15/04/2028	EUR	460 323	478 134	0.27
800 000	EDP - ENERGIAS DE PORTUGAL SA FRN 02/08/2081	EUR	729 220	745 952	0.43
1 000 000	EDP - ENERGIAS DE PORTUGAL SA FRN 14/03/2082 (ISIN PTEDPXOM0021)	EUR	822 500	904 680	0.52
3 200 000	EDP - ENERGIAS DE PORTUGAL SA FRN 14/03/2082 (ISIN PTEDPYOM0020)	EUR	2 762 381	2 687 040	1.53
300 000	ELECTRICITE DE FRANCE SA FRN PERPETUAL (ISIN FR0011401751)	EUR	296 970	298 653	0.17
1 000 000	ELECTRICITE DE FRANCE SA FRN PERPETUAL (ISIN FR0011700293)	GBP	1 105 788	1 103 156	0.63
2 000 000	ELECTRICITE DE FRANCE SA FRN PERPETUAL (ISIN FR0013367612)	EUR	1 915 000	1 981 772	1.13
1 200 000	ELECTRICITE DE FRANCE SA FRN PERPETUAL (ISIN FR0013534336)	EUR	1 209 660	1 062 360	0.61
1 000 000	ELIS SA 4.125% 24/05/2027	EUR	985 741	999 580	0.57
1 800 000	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 23/01/2084	EUR	1 812 100	1 817 082	1.04
2 200 000	ENEL SPA FRN PERPETUAL (ISIN XS2312746345)	EUR	1 796 300	1 794 100	1.02
2 000 000	ENEL SPA FRN PERPETUAL (ISIN XS2576550086)	EUR	2 034 385	2 100 000	1.20
400 000	ENEL SPA FRN 24/05/2080	EUR	387 956	394 504	0.22
700 000	ERAMET SA 5.875% 21/05/2025	EUR	715 576	697 774	0.40
2 500 000	EUROFINS SCIENTIFIC SE FRN PERPETUAL	EUR	2 542 270	2 596 875	1.48
600 000	GETLINK SE 3.5% 30/10/2025	EUR	611 350	593 286	0.34
1 250 000	GOLDSTORY SAS 6.75% 01/02/2030	EUR	1 250 000	1 254 687	0.72
1 000 000	GRAPHIC PACKAGING INTERNATIONAL LLC - REGS - 2.625% 01/02/2029	EUR	922 180	923 621	0.53
1 700 000	GRIFOLS SA - REGS - 2.25% 15/11/2027	EUR	1 577 361	1 536 565	0.88
500 000	GRIFOLS SA - REGS - 3.2% 01/05/2025	EUR	481 875	480 379	0.27
1 000 000	HEATHROW FINANCE PLC FRN 01/09/2029	GBP	910 165	1 089 239	0.62
500 000	HEIMSTADEN AB 4.375% 06/03/2027	EUR	496 985	256 530	0.15
1 500 000	HUBBAY MINERALS INC - 144A - 4.5% 01/04/2026	USD	1 276 329	1 332 763	0.76
700 000	HUHTAMAKI OYJ 4.25% 09/06/2027	EUR	696 143	702 835	0.40
300 000	HUHTAMAKI OYJ 5.125% 24/11/2028	EUR	298 389	311 187	0.18
2 000 000	IBERDROLA FINANZAS SA FRN PERPETUAL (ISIN XS2405855375)	EUR	1 743 890	1 783 060	1.02
1 000 000	IBERDROLA FINANZAS SA FRN PERPETUAL (ISIN XS2580221658)	EUR	1 021 250	1 004 988	0.57
1 500 000	IBERDROLA FINANZAS SA FRN PERPETUAL (ISIN XS2748213290)	EUR	1 499 955	1 494 748	0.85
200 000	ILIAD HOLDING SASU - REGS - 5.125% 15/10/2026	EUR	198 900	198 000	0.11
400 000	ILIAD HOLDING SASU - REGS - 5.625% 15/10/2028	EUR	397 950	397 000	0.23
2 000 000	INFINEON TECHNOLOGIES AG FRN PERPETUAL	EUR	1 932 258	1 928 696	1.10
1 500 000	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.625% 21/10/2028	EUR	1 321 090	1 369 380	0.78
200 000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	EUR	200 000	196 698	0.11
800 000	INTERNATIONAL DESIGN GROUP SPA 10% 15/11/2028	EUR	800 000	826 112	0.47
3 000 000	INTERNATIONAL GAME TECHNOLOGY PLC - REGS - 3.5% 15/06/2026	EUR	2 951 925	2 960 580	1.68
400 000	IQERA GROUP SAS FRN 15/02/2027	EUR	387 500	340 528	0.19
1 600 000	IQVIA INC - REGS - 2.25% 15/01/2028	EUR	1 438 000	1 477 312	0.84
1 300 000	KLEOPATRA HOLDINGS 2 SCA - REGS - 6.5% 01/09/2026	EUR	1 248 755	816 829	0.47
2 000 000	KONINKLIJKE KPN NV FRN PERPETUAL	EUR	1 981 380	2 086 700	1.19
170 000	KRONOS INTERNATIONAL INC 9.5% 15/03/2029	EUR	179 350	179 335	0.10
1 200 000	LA FINANCIERE ATALIAN SASU - REGS - 4% 15/05/2024	EUR	1 067 990	977 652	0.56
1 000 000	LA FINANCIERE ATALIAN SASU - REGS - 5.125% 15/05/2025	EUR	877 000	770 550	0.44

Swiss Life Funds (LUX) Bond ESG Euro High Yield

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
1 300 000	LENZING AG FRN PERPETUAL	EUR	1 278 192	1 139 801	0.65
1 735 462	LHMC FINCO 2 SARL - REGS - 7.25% 02/10/2025	EUR	1 002 060	1 048 369	0.60
450 000	LOXAM SAS - REGS - 4.5% 15/02/2027	EUR	447 900	447 287	0.25
500 000	LOXAM SAS - REGS - 6% 15/04/2025	EUR	247 676	249 228	0.14
1 125 000	LOXAM SAS - REGS - 6.375% 31/05/2029	EUR	1 125 000	1 162 969	0.66
400 000	MAHLE GMBH 2.375% 14/05/2028	EUR	400 000	341 000	0.19
1 400 000	MERCK KGAA FRN 09/09/2080	EUR	1 262 660	1 305 430	0.74
250 000	MIDCO GB SASU - REGS - 7.75% 01/11/2027	EUR	250 000	251 393	0.14
1 000 000	MOTION FINCO SARL - REGS - 7.375% 15/06/2030	EUR	1 000 000	1 038 910	0.59
2 200 000	NGG FINANCE PLC FRN 18/06/2073	GBP	2 487 097	2 535 387	1.45
1 000 000	NH HOTEL GROUP SA - REGS - 4% 02/07/2026	EUR	961 235	991 870	0.57
600 000	NOKIA OYJ 3.125% 15/05/2028	EUR	635 170	579 902	0.33
350 000	NOMAD FOODS BONDCO PLC - REGS - 2.5% 24/06/2028	EUR	350 000	322 735	0.18
750 000	NOVELIS SHEET INGOT GMBH - REGS - 3.375% 15/04/2029	EUR	640 500	705 156	0.40
400 000	OI EUROPEAN GROUP BV - REGS - 6.25% 15/05/2028	EUR	400 000	415 007	0.24
2 000 000	ORANO SA 2.75% 08/03/2028	EUR	1 868 360	1 912 016	1.09
1 000 000	ORGANON & CO / ORGANON FOREIGN DEBT CO-ISSUER BV - REGS - 2.875% 30/04/2028	EUR	958 500	924 366	0.53
600 000	PEU FIN PLC - REGS - 7.25% 01/07/2028	EUR	600 000	614 880	0.35
1 300 000	PIAGGIO & C SPA 6.5% 05/10/2030	EUR	1 300 000	1 373 905	0.78
1 200 000	PLAYTECH PLC 4.25% 07/03/2026	EUR	1 220 800	1 181 892	0.67
2 000 000	POSTE ITALIANE SPA FRN PERPETUAL	EUR	1 668 072	1 701 980	0.97
700 000	Q-PARK HOLDING I BV 5.125% 01/03/2029	EUR	700 000	701 750	0.40
2 771 000	QUATRIM SAS - REGS - 0% 15/01/2024	EUR	2 414 817	2 435 016	1.39
2 000 000	ROLLS-ROYCE PLC 1.625% 09/05/2028	EUR	1 667 000	1 820 200	1.04
1 300 000	SBA COMMUNICATIONS CORP 3.875% 15/02/2027	USD	1 133 618	1 133 527	0.65
1 000 000	SBB TREASURY OYJ 0.75% 14/12/2028	EUR	595 000	614 400	0.35
2 400 000	SES SA FRN PERPETUAL	EUR	2 158 794	2 248 426	1.28
2 700 000	SSE PLC FRN PERPETUAL	EUR	2 613 820	2 612 898	1.49
2 600 000	TELECOM ITALIA CAPITAL SA 6% 30/09/2034	USD	2 108 333	2 218 535	1.26
3 400 000	TELECOM ITALIA SPA/MILANO 1.625% 18/01/2029	EUR	2 636 706	2 924 000	1.67
1 000 000	TELECOM ITALIA SPA/MILANO 5.25% 17/03/2055	EUR	812 075	925 000	0.53
1 200 000	TELECOM ITALIA SPA/MILANO 5.303% 30/05/2024	USD	1 083 933	1 104 674	0.63
500 000	TELEFONICA EUROPE BV FRN PERPETUAL (ISIN XS1933828433)	EUR	506 750	497 172	0.28
1 100 000	TELEFONICA EUROPE BV FRN PERPETUAL (ISIN XS2056371334)	EUR	935 050	1 018 173	0.58
700 000	TELEFONICA EUROPE BV FRN PERPETUAL (ISIN XS2109819859)	EUR	617 780	645 589	0.37
2 000 000	TELEFONICA EUROPE BV FRN PERPETUAL (ISIN XS2293060658)	EUR	1 780 160	1 726 112	0.98
900 000	TELEFONICA EUROPE BV FRN PERPETUAL (ISIN XS2646608401)	EUR	900 000	957 600	0.55
1 000 000	TELIA CO AB FRN 21/12/2082	EUR	988 340	1 000 250	0.57
350 000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	EUR	320 250	318 676	0.18
300 000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.75% 09/05/2027	EUR	300 000	288 504	0.16
1 500 000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	EUR	1 259 250	1 417 206	0.81
1 300 000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.375% 15/09/2029	EUR	1 300 000	1 423 136	0.81
1 800 000	TOTALENERGIES SE FRN PERPETUAL (ISIN XS2290960520)	EUR	1 554 660	1 611 342	0.92

Swiss Life Funds (LUX) Bond ESG Euro High Yield

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
4 000 000	TRANSPORTES AEREOS PORTUGUESES SA - REGS - 5.625% 02/12/2024	EUR	3 873 300	3 976 280	2.26
1 000 000	UNIBAIL-RODAMCO SE FRN PERPETUAL	EUR	912 450	930 950	0.53
250 000	UNITED GROUP BV - REGS - 3.125% 15/02/2026	EUR	239 248	241 998	0.14
250 000	UNITED GROUP BV - REGS - 4% 15/11/2027	EUR	249 942	238 308	0.14
828 000	UPCB FINANCE VII LTD - REGS - 3.625% 15/06/2029	EUR	714 150	792 603	0.45
1 500 000	VALEO 1% 03/08/2028	EUR	1 281 817	1 294 506	0.74
1 800 000	VALLOUREC SA - REGS - 8.5% 30/06/2026	EUR	1 810 745	1 804 140	1.03
900 000	VEOLIA ENVIRONNEMENT SA FRN PERPETUAL	EUR	822 942	851 148	0.49
600 000	VMED O2 UK FINANCING I PLC - REGS - 3.25% 31/01/2031	EUR	605 910	531 114	0.30
2 200 000	VODAFONE GROUP PLC FRN 27/08/2080 (ISIN XS2225157424)	EUR	2 042 259	2 090 418	1.19
1 100 000	VODAFONE GROUP PLC FRN 27/08/2080 (ISIN XS2225204010)	EUR	942 010	975 040	0.56
800 000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERPETUAL (ISIN XS2187689034)	EUR	780 664	778 816	0.44
1 000 000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERPETUAL (ISIN XS2187689380)	EUR	914 000	904 410	0.52
1 200 000	VZ SECURED FINANCING BV - REGS - 3.5% 15/01/2032	EUR	1 035 440	1 064 957	0.61
1 400 000	VZ VENDOR FINANCING II BV - REGS - 2.875% 15/01/2029	EUR	1 191 880	1 211 764	0.69
800 000	WINTERSHALL DEA FINANCE 2 BV FRN PERPETUAL (ISIN XS2286041517)	EUR	749 195	735 355	0.42
1 000 000	WINTERSHALL DEA FINANCE 2 BV FRN PERPETUAL (ISIN XS2286041947)	EUR	900 340	873 750	0.50
700 000	WP/AP TELECOM HOLDINGS III BV - REGS - 5.5% 15/01/2030	EUR	680 650	647 500	0.37
1 700 000	888 ACQUISITIONS LTD - REGS - 7.558% 15/07/2027	EUR	1 455 487	1 649 850	0.94
Total Bonds			161 437 995	162 237 514	92.47
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			161 437 995	162 237 514	92.47
Investment Funds					
Open-ended Investment Funds					
332	SWISS LIFE FUND (F) MONEY MARKET EURO - I	EUR	8 291 971	8 555 607	4.88
Total Open-ended Investment Funds			8 291 971	8 555 607	4.88
Total Investment Funds			8 291 971	8 555 607	4.88
Total Investments			169 729 966	170 793 121	97.35

Swiss Life Funds (LUX) Bond ESG Euro High Yield

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Investment Banking and Brokerage Services	29.67	France	21.36
Telecommunications Service Providers	13.43	Netherlands	12.86
Electricity	9.98	United Kingdom	11.75
General Industrials	7.55	Italy	8.38
Investment Fund	4.88	Germany	8.07
Travel and Leisure	3.54	Luxembourg	7.00
Pharmaceuticals and Biotechnology	2.91	Spain	6.64
Industrial Transportation	2.88	United States of America	6.46
Industrial Metals and Mining	2.59	Portugal	4.74
Consumer Services	2.32	Finland	2.37
Leisure Goods	1.68	Sweden	1.62
Telecommunications Equipment	1.61	Jersey	1.03
Gas, Water and Multi-utilities	1.57	Australia	0.97
Industrial Support Services	1.57	Gibraltar	0.94
Technology Hardware and Equipment	1.54	Canada	0.76
Medical Equipment and Services	1.48	Isle of Man	0.67
Retailers	1.34	Austria	0.65
Chemicals	1.21	Ireland	0.47
Real Estate Investment Trusts	1.18	Cayman Islands	0.45
Aerospace and Defense	1.04	Israel	0.16
Life Insurance	0.97		
Automobiles and Parts	0.93		
Oil, Gas and Coal	0.92		
Personal Goods	0.43		
Real Estate Investment and Services	0.13		
	97.35		97.35

Swiss Life Funds (LUX) Bond ESG Global Corporates

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
2 100 000	ABB FINANCE BV 3.125% 15/01/2029	EUR	2 099 433	2 081 499	0.40
2 700 000	ABB FINANCE BV 3.375% 15/01/2034	EUR	2 685 582	2 651 022	0.50
400 000	ABBOTT LABORATORIES 4.9% 30/11/2046	USD	477 117	354 350	0.07
1 100 000	ABBVIE INC 2.95% 21/11/2026	USD	997 676	963 658	0.18
1 100 000	ABBVIE INC 4.875% 14/11/2048	USD	1 031 735	955 546	0.18
200 000	AIA GROUP LTD - 144A - 3.375% 07/04/2030	USD	181 738	168 040	0.03
1 500 000	AIA GROUP LTD 4.95% 04/04/2033	USD	1 379 734	1 372 642	0.26
2 000 000	AIB GROUP PLC FRN 13/09/2029	USD	1 878 498	1 915 446	0.36
1 200 000	AIB GROUP PLC FRN 14/10/2026	USD	1 146 787	1 136 737	0.22
400 000	ALCON FINANCE CORP - 144A - 3.8% 23/09/2049	USD	363 072	283 609	0.05
200 000	ALCON FINANCE CORP 5.375% 06/12/2032	USD	186 183	184 400	0.04
1 500 000	ALCON FINANCE CORP 5.75% 06/12/2052	USD	1 354 090	1 412 826	0.27
3 300 000	ALD SA 4% 24/01/2031	EUR	3 277 527	3 276 537	0.62
1 100 000	ALIMENTATION COUCHE-TARD INC 4.011% 12/02/2036	EUR	1 100 000	1 090 980	0.21
1 000 000	ALLIANZ SE FRN 25/07/2053	EUR	1 000 190	1 081 720	0.21
900 000	ALTAGAS LTD 4.4% 15/03/2024	CAD	625 012	613 036	0.12
1 700 000	AMERICAN EXPRESS CO FRN 03/08/2033	USD	1 663 812	1 484 498	0.28
4 000 000	AMERICAN EXPRESS CO FRN 28/07/2027	USD	3 621 712	3 705 400	0.70
2 000 000	AMERICAN EXPRESS CO FRN 30/10/2026	USD	1 886 970	1 875 285	0.36
1 900 000	AMERICAN EXPRESS CO 5.85% 05/11/2027	USD	1 921 012	1 803 047	0.34
800 000	AMERICAN HONDA FINANCE CORP 4.75% 12/01/2026	USD	745 280	734 153	0.14
1 000 000	AMERICAN HONDA FINANCE CORP 5.25% 07/07/2026	USD	918 494	930 148	0.18
950 000	AMERICAN TOWER CORP 3.125% 15/01/2027	USD	833 979	826 982	0.16
2 000 000	AMERICAN WATER CAPITAL CORP 2.3% 01/06/2031	USD	1 639 737	1 528 346	0.29
1 000 000	AMGEN INC 4.2% 22/02/2052	USD	859 758	746 446	0.14
800 000	AMGEN INC 4.875% 01/03/2053	USD	730 241	658 341	0.13
2 000 000	AMGEN INC 5.25% 02/03/2033	USD	1 908 413	1 839 357	0.35
1 700 000	AMGEN INC 5.507% 02/03/2026	USD	1 592 357	1 568 622	0.30
1 000 000	ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.7% 01/02/2036	USD	877 785	882 595	0.17
2 400 000	ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.95% 15/01/2042	USD	2 142 273	2 107 737	0.40
500 000	ANHEUSER-BUSCH INBEV WORLDWIDE INC 5.45% 23/01/2039	USD	476 226	468 387	0.09
1 000 000	ANHEUSER-BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	USD	977 502	943 113	0.18
1 900 000	ANZ NEW ZEALAND INT'L LTD/LONDON 5.355% 14/08/2028	USD	1 726 723	1 765 860	0.34
1 200 000	AP MOLLER - MAERSK A/S 5.875% 14/09/2033	USD	1 112 116	1 114 947	0.21
1 200 000	APOLLO GLOBAL MANAGEMENT INC 6.375% 15/11/2033	USD	1 112 644	1 186 593	0.23
1 000 000	APPLE INC 4.85% 10/05/2053	USD	933 251	897 925	0.17
2 000 000	ASB BANK LTD 2.5025% 20/12/2028	CHF	2 013 206	2 162 766	0.41
400 000	ASTRAZENECA FINANCE LLC 2.25% 28/05/2031	USD	326 269	309 809	0.06
2 000 000	AT&T INC 5.4% 15/02/2034	USD	1 729 220	1 846 768	0.35
3 000 000	AVANGRID INC 3.8% 01/06/2029	USD	2 491 241	2 584 775	0.49
3 700 000	AVIVA PLC FRN 27/11/2053	GBP	4 189 811	4 462 186	0.85
1 000 000	AXA SA FRN 11/07/2043	EUR	1 004 430	1 056 740	0.20
700 000	AXA SA FRN 17/01/2047	USD	615 234	636 142	0.12

Swiss Life Funds (LUX) Bond ESG Global Corporates

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
1 000 000	BAKER HUGHES A GE CO LLC / BAKER HUGHES CO-OBLIGOR INC 4.08% 15/12/2047	USD	735 153	741 034	0.14
600 000	BAKER HUGHES HOLDINGS LLC / BAKER HUGHES CO-OBLIGOR INC 2.061% 15/12/2026	USD	532 363	511 027	0.10
2 200 000	BANCO DE SABADELL SA FRN 15/01/2030	EUR	2 188 098	2 200 374	0.42
850 000	BANCO SANTANDER CHILE - REGS - 2.7% 10/01/2025	USD	762 913	763 072	0.14
2 000 000	BANCO SANTANDER SA FRN 22/04/2034	EUR	1 994 780	2 005 140	0.38
1 200 000	BANCO SANTANDER SA FRN 24/03/2027	EUR	1 197 636	1 117 656	0.21
600 000	BANCO SANTANDER SA FRN 24/03/2028	USD	540 078	530 477	0.10
1 200 000	BANCO SANTANDER SA 1.849% 25/03/2026	USD	1 010 782	1 029 074	0.20
200 000	BANCO SANTANDER SA 2.5% 18/03/2025	EUR	215 970	196 716	0.04
600 000	BANCO SANTANDER SA 2.749% 03/12/2030	USD	501 588	451 290	0.09
1 500 000	BANCO SANTANDER SA 3.75% 09/01/2034	EUR	1 491 780	1 481 805	0.28
2 000 000	BANCO SANTANDER SA 5.147% 18/08/2025	USD	1 933 208	1 832 851	0.35
1 200 000	BANCO SANTANDER SA 6.938% 07/11/2033	USD	1 129 997	1 207 740	0.23
1 200 000	BANK JULIUS BAER & CO AG 0% 25/06/2024	EUR	1 137 848	1 184 580	0.23
2 100 000	BANK OF AMERICA CORP FRN 04/02/2028	USD	1 866 833	1 795 168	0.34
2 000 000	BANK OF AMERICA CORP FRN 15/09/2034	USD	1 804 275	1 893 416	0.36
1 300 000	BANK OF AMERICA CORP FRN 22/09/2026	EUR	1 326 403	1 310 829	0.25
2 400 000	BANK OF IRELAND GROUP PLC FRN 13/11/2029	EUR	2 391 936	2 459 712	0.47
2 500 000	BANK OF MONTREAL 3.7% 07/06/2025	USD	2 333 186	2 263 411	0.43
3 000 000	BANK OF NEW YORK MELLON CORP FRN 25/10/2034	USD	2 828 379	2 995 842	0.57
600 000	BANK OF NEW YORK MELLON CORP 2.45% 17/08/2026	USD	529 596	521 190	0.10
800 000	BANK OF NEW YORK MELLON CORP 3.85% 28/04/2028	USD	653 184	713 032	0.14
700 000	BANK OF NOVA SCOTIA 2.29% 28/06/2024	CAD	455 479	472 771	0.09
4 200 000	BANK OF NOVA SCOTIA 3.45% 11/04/2025	USD	3 781 147	3 798 803	0.72
3 100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.375% 11/01/2034	EUR	3 078 858	3 036 171	0.58
2 900 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.75% 10/11/2031	EUR	2 887 356	3 036 039	0.58
1 110 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.935% 26/01/2026 (ISIN US06675FAZ09)	USD	1 018 888	1 017 530	0.19
2 500 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.935% 26/01/2026 (ISIN US06675GAZ81)	USD	2 317 068	2 290 764	0.44
1 668 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 5.896% 13/07/2026	USD	1 537 705	1 561 229	0.30
2 061 000	BARCLAYS PLC FRN 22/11/2030	GBP	2 283 570	2 290 348	0.44
1 100 000	BAT CAPITAL CORP 7.079% 02/08/2043	USD	997 687	1 052 398	0.20
1 800 000	BAT CAPITAL CORP 7.081% 02/08/2053	USD	1 656 732	1 715 917	0.33
600 000	BAT CAPITAL CORP 7.75% 19/10/2032	USD	608 410	616 756	0.12
3 000 000	BELL TELEPHONE CO OF CANADA OR BELL CANADA 5.1% 11/05/2033	USD	2 721 899	2 732 532	0.52
1 000 000	BERKSHIRE HATHAWAY FINANCE CORP 3.85% 15/03/2052	USD	916 252	728 929	0.14
1 700 000	BIMBO BAKERIES USA INC 5.375% 09/01/2036	USD	1 534 725	1 548 341	0.29
2 000 000	BIAGEN INC 4.05% 15/09/2025	USD	1 820 738	1 810 396	0.34
2 000 000	BLACKROCK INC 2.1% 25/02/2032	USD	1 748 897	1 501 492	0.29
800 000	BLACKROCK INC 3.25% 30/04/2029	USD	702 075	691 194	0.13
500 000	BNP PARIBAS SA - REGS - FRN 09/06/2026	USD	447 107	442 175	0.08
900 000	BNP PARIBAS SA - REGS - FRN 30/06/2027	USD	753 264	760 655	0.14

Swiss Life Funds (LUX) Bond ESG Global Corporates

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
200 000	BNP PARIBAS SA FRN 23/01/2027	EUR	218 110	193 558	0.04
2 000 000	BOOKING HOLDINGS INC 4.75% 15/11/2034	EUR	2 037 600	2 159 460	0.41
1 800 000	BOSTON GAS CO 6.119% 20/07/2053	USD	1 602 493	1 667 747	0.32
3 000 000	BP CAPITAL MARKETS PLC FRN PERPETUAL	USD	2 764 595	2 781 768	0.53
1 900 000	BPCE SA - 144A - 3.25% 11/01/2028	USD	1 569 322	1 628 699	0.31
2 200 000	BPCE SA - 144A - 4.75% 19/07/2027	USD	2 176 306	1 991 700	0.38
1 400 000	BPCE SA - 144A - 4.875% 01/04/2026	USD	1 255 136	1 265 039	0.24
700 000	BPCE SA FRN 14/06/2034	EUR	697 053	732 494	0.14
2 700 000	BPCE SA FRN 18/01/2035	USD	2 460 921	2 476 295	0.47
600 000 000	BPCE SA 0.895% 14/12/2026	JPY	3 776 918	3 701 197	0.70
2 800 000	BRAMBLES FINANCE PLC 4.25% 22/03/2031	EUR	2 783 390	2 878 064	0.55
1 230 000	BRAMBLES USA INC 4.125% 23/10/2025 (ISIN US10510KAC18)	USD	1 115 734	1 110 813	0.21
1 500 000	BRISTOL-MYERS SQUIBB CO 2.55% 13/11/2050	USD	1 003 661	834 367	0.16
50 000	BRISTOL-MYERS SQUIBB CO 4.25% 26/10/2049	USD	44 314	38 447	0.01
500 000	BRISTOL-MYERS SQUIBB CO 4.35% 15/11/2047	USD	428 057	390 362	0.07
621 000	BRISTOL-MYERS SQUIBB CO 4.55% 20/02/2048	USD	503 589	502 430	0.10
1 400 000	BUNGE LTD FINANCE CORP 1.63% 17/08/2025	USD	1 214 965	1 223 834	0.23
600 000	CAIXABANK SA FRN 03/12/2026	GBP	692 908	652 888	0.12
1 000 000	CANADIAN NATIONAL RAILWAY CO 3% 08/02/2029	CAD	666 955	640 320	0.12
900 000	CANADIAN NATIONAL RAILWAY CO 3.85% 05/08/2032	USD	878 920	763 455	0.15
1 000 000	CANADIAN NATIONAL RAILWAY CO 4.4% 05/08/2052	USD	980 436	810 396	0.15
800 000	CAPITAL ONE FINANCIAL CORP FRN 01/02/2030	USD	740 844	740 001	0.14
1 100 000	CAPITAL ONE FINANCIAL CORP FRN 01/02/2035	USD	1 018 660	1 022 889	0.19
1 500 000	CAPITAL ONE FINANCIAL CORP FRN 08/06/2034	USD	1 401 542	1 422 779	0.27
200 000	CARRIER GLOBAL CORP 4.375% 29/05/2025	EUR	199 744	201 052	0.04
1 300 000	CARRIER GLOBAL CORP 4.375% 29/05/2025	EUR	1 298 336	1 307 241	0.25
1 100 000	CARRIER GLOBAL CORP 4.5% 29/11/2032	EUR	1 094 104	1 152 547	0.22
1 000 000	CARRIER GLOBAL CORP 5.9% 15/03/2034	USD	924 002	958 093	0.18
900 000	CARRIER GLOBAL CORP 6.2% 15/03/2054	USD	830 305	901 930	0.17
2 000 000	CIGNA GROUP 5.4% 15/03/2033	USD	1 832 237	1 856 804	0.35
1 100 000	CISCO SYSTEMS INC 5.05% 26/02/2034	USD	1 016 972	1 020 439	0.19
800 000	CITIGROUP INC FRN 17/03/2033	USD	701 264	653 994	0.12
200 000	CITIGROUP INC 5.15% 21/05/2026	GBP	268 944	234 165	0.04
2 000 000	CK HUTCHISON FINANCE 16 II LTD 0.875% 03/10/2024	EUR	1 925 740	1 958 800	0.37
900 000	CME GROUP INC 2.65% 15/03/2032	USD	805 182	711 334	0.14
1 000 000	CNH INDUSTRIAL CAPITAL LLC 1.45% 15/07/2026	USD	816 863	844 495	0.16
2 000 000	CNH INDUSTRIAL FINANCE EUROPE SA 0% 01/04/2024	EUR	1 920 600	1 993 480	0.38
1 000 000	COCA-COLA CO 3% 05/03/2051	USD	696 195	644 356	0.12
350 000	COCA-COLA EUROPACIFIC PARTNERS PLC 0.8% 03/05/2024 (ISIN US19123MAE30)	USD	312 402	320 723	0.06
200 000	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 3.75% 17/01/2036	EUR	198 672	198 324	0.04
600 000	COMCAST CORP 3.45% 01/02/2050	USD	538 497	396 233	0.08
500 000	COMCAST CORP 3.9% 01/03/2038	USD	402 159	394 211	0.07
2 800 000	COMCAST CORP 4.25% 15/01/2033	USD	2 493 093	2 423 579	0.46

Swiss Life Funds (LUX) Bond ESG Global Corporates

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
2 200 000	COMCAST CORP 5.35% 15/05/2053	USD	1 976 514	1 971 716	0.37
1 400 000	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK NY 5.079% 10/01/2025	USD	1 326 323	1 290 849	0.25
750 000	COOPERATIEVE RABOBANK 4.375% 04/08/2025	USD	677 240	679 377	0.13
500 000	CREDIT AGRICOLE ASSURANCES SA 2% 17/07/2030	EUR	497 940	433 195	0.08
1 600 000	CREDIT AGRICOLE ASSURANCES SA 5.875% 25/10/2033	EUR	1 585 520	1 746 576	0.33
3 200 000	CREDIT AGRICOLE SA FRN 10/01/2035	USD	2 934 299	2 955 539	0.56
950 000	CREDIT AGRICOLE SA FRN 26/01/2027	USD	782 284	809 592	0.15
3 000 000	CREDIT SUISSE AG/NEW YORK NY 4.75% 09/08/2024	USD	2 626 859	2 758 176	0.52
500 000	CVS HEALTH CORP 2.625% 15/08/2024	USD	444 110	455 422	0.09
2 000 000	CVS HEALTH CORP 5.3% 01/06/2033	USD	1 798 717	1 830 282	0.35
1 000 000	CVS HEALTH CORP 5.875% 01/06/2053	USD	910 823	917 756	0.17
900 000	DAIMLER TRUCK FINANCE NORTH AMERICA LLC 5% 15/01/2027	USD	819 236	828 126	0.16
300 000	DEUTSCHE BOERSE AG FRN 23/06/2048	EUR	245 265	273 714	0.05
1 150 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV - 144A - 4.875% 06/03/2042	USD	896 983	978 778	0.19
2 900 000	DIAGEO CAPITAL PLC 5.375% 05/10/2026	USD	2 755 207	2 699 065	0.51
2 000 000	DNB BANK ASA FRN 09/10/2026	USD	2 008 738	1 856 545	0.35
1 300 000	DNB BANK ASA FRN 16/02/2027	EUR	1 296 555	1 293 661	0.25
2 000 000	DNB BANK ASA FRN 16/09/2026	USD	1 674 848	1 722 608	0.33
2 000 000	DNB BANK ASA FRN 19/07/2028	EUR	1 997 640	2 038 316	0.39
2 000 000	EATON CORP 4.15% 15/03/2033	USD	1 782 582	1 735 582	0.33
1 500 000	EATON CORP 4.7% 23/08/2052	USD	1 262 377	1 272 245	0.24
300 000	EDISON INTERNATIONAL 3.55% 15/11/2024	USD	272 319	272 835	0.05
800 000	EDISON INTERNATIONAL 4.95% 15/04/2025	USD	734 136	732 431	0.14
1 000 000	EDP - ENERGIAS DE PORTUGAL SA 3.875% 26/06/2028	EUR	997 320	1 009 560	0.19
1 000 000	EDP FINANCE BV - REGS - 3.625% 15/07/2024	USD	933 549	915 825	0.17
2 200 000	EDP FINANCE BV - 144A - 1.71% 24/01/2028	USD	1 835 026	1 786 205	0.34
500 000	EDP FINANCE BV 3.875% 11/03/2030	EUR	498 380	507 195	0.10
700 000	ELECTRICITE DE FRANCE SA 6.25% 23/05/2033	USD	646 254	674 779	0.13
1 300 000	ELECTRICITE DE FRANCE SA 6.9% 23/05/2053	USD	1 193 290	1 305 070	0.25
700 000	ELECTRONIC ARTS INC 1.85% 15/02/2031	USD	577 052	525 322	0.10
900 000	ELEVANCE HEALTH INC 4.75% 15/02/2033	USD	826 612	801 596	0.15
800 000	ELEVANCE HEALTH INC 4.9% 08/02/2026	USD	735 164	733 421	0.14
1 500 000	ELEVANCE HEALTH INC 5.35% 15/10/2025	USD	1 497 906	1 384 882	0.26
300 000	ELEVANCE HEALTH INC 6.1% 15/10/2052	USD	298 525	295 664	0.06
1 000 000	ENBRIDGE INC 3.4% 01/08/2051	USD	836 406	640 558	0.12
1 500 000	ENBRIDGE INC 5.7% 08/03/2033	USD	1 365 977	1 398 716	0.27
1 400 000	ENEL FINANCE INTERNATIONAL NV - REGS - 2.25% 12/07/2031	USD	1 179 111	1 032 532	0.20
400 000	ENEL FINANCE INTERNATIONAL NV - REGS - 3.625% 25/05/2027	USD	351 022	351 053	0.07
800 000	ENEL SPA FRN PERPETUAL (ISIN XS2576550086)	EUR	800 000	840 000	0.16
600 000	ENEL SPA FRN PERPETUAL (ISIN XS2576550243)	EUR	600 000	647 160	0.12
1 000 000	ENI SPA FRN 11/02/2027	EUR	858 650	914 790	0.17
1 600 000	ENI SPA 3.875% 15/01/2034	EUR	1 588 432	1 582 272	0.30
3 200 000	EROSKI S COOP 4.375% 04/04/2032	EUR	3 171 410	3 341 792	0.63

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
2 500 000	ERSTE&STEIERMAERKISCHE BANKA DD FRN 06/07/2028	EUR	2 487 625	2 191 675	0.42
2 400 000	ESTEE LAUDER COS INC 5.15% 15/05/2053	USD	2 178 741	2 114 901	0.40
1 000 000	EUROGRID GMBH 3.915% 01/02/2034	EUR	1 000 000	998 140	0.19
2 700 000	EVERSOURCE ENERGY 4.6% 01/07/2027	USD	2 476 894	2 436 284	0.46
3 500 000	EVERSOURCE ENERGY 5.95% 01/02/2029	USD	3 265 348	3 309 500	0.63
1 500 000	EXELON CORP 5.6% 15/03/2053	USD	1 359 462	1 345 724	0.26
1 000 000	FERGUSON FINANCE PLC 4.65% 20/04/2032	USD	914 876	878 871	0.17
500 000	FIDELITY NATIONAL INFORMATION SERVICES INC 5.625% 15/07/2052	USD	490 245	454 734	0.09
1 600 000	FISERV INC 5.625% 21/08/2033	USD	1 455 135	1 491 357	0.28
1 400 000	FORTIVE CORP 3.7% 13/02/2026	EUR	1 398 992	1 396 780	0.27
800 000	FORTIVE CORP 4.3% 15/06/2046	USD	763 116	609 956	0.12
900 000	GE HEALTHCARE TECHNOLOGIES INC 6.377% 22/11/2052	USD	858 344	917 507	0.17
2 000 000	GILEAD SCIENCES INC 3.5% 01/02/2025	USD	1 786 114	1 815 257	0.34
1 450 000	GILEAD SCIENCES INC 4.15% 01/03/2047	USD	1 210 242	1 100 749	0.21
2 000 000	GILEAD SCIENCES INC 5.25% 15/10/2033	USD	1 791 169	1 865 083	0.35
1 500 000	GILEAD SCIENCES INC 5.55% 15/10/2053	USD	1 314 247	1 405 244	0.27
800 000	GOLDMAN SACHS GROUP INC FRN 28/02/2029	CAD	525 350	488 427	0.09
1 500 000	GOLDMAN SACHS GROUP INC 5.7% 01/11/2024	USD	1 498 848	1 386 684	0.26
1 600 000	GREAT-WEST LIFECO INC 4.7% 16/11/2029	EUR	1 600 000	1 672 144	0.32
1 347 000	HARLEY-DAVIDSON FINANCIAL SERVICES INC 3.35% 08/06/2025	USD	1 207 402	1 201 539	0.23
2 100 000	HEWLETT PACKARD ENTERPRISE CO 1.75% 01/04/2026	USD	1 829 377	1 802 179	0.34
2 500 000	HEWLETT PACKARD ENTERPRISE CO 5.9% 01/10/2024	USD	2 344 490	2 310 886	0.44
2 500 000	HOME DEPOT INC 4.95% 15/09/2052	USD	2 252 004	2 179 596	0.41
2 400 000	IBERDROLA FINANZAS SA 3.625% 13/07/2033	EUR	2 392 680	2 412 432	0.46
3 100 000	IBERDROLA INTERNATIONAL BV FRN PERPETUAL	EUR	2 821 700	2 932 910	0.56
500 000	IMPERIAL BRANDS FINANCE NETHERLANDS BV 5.25% 15/02/2031	EUR	497 765	523 545	0.10
1 000 000	IMPERIAL BRANDS FINANCE PLC 8.125% 15/03/2024	GBP	1 151 213	1 169 924	0.22
500 000 000	ING BANK NV 0.774% 07/12/2026	JPY	3 090 884	3 088 283	0.59
2 000 000	ING GROEP NV FRN 29/11/2025	EUR	1 882 200	1 943 720	0.37
1 200 000	INTEL CORP 5.625% 10/02/2043	USD	1 121 609	1 121 401	0.21
900 000	INTER PIPELINE LTD 2.734% 18/04/2024	CAD	586 414	611 172	0.12
500 000	INTERCONTINENTAL EXCHANGE INC 3% 15/06/2050	USD	453 585	308 552	0.06
2 300 000	INTERCONTINENTAL EXCHANGE INC 4.95% 15/06/2052	USD	2 015 862	1 975 048	0.38
1 800 000	INTERNATIONAL BUSINESS MACHINES CORP 4.4% 27/07/2032	USD	1 749 873	1 585 577	0.30
2 100 000	INTESA SANPAOLO SPA 1% 04/07/2024	EUR	2 038 855	2 079 063	0.39
2 300 000	INTESA SANPAOLO SPA 3.875% 14/07/2027	USD	2 089 361	1 979 469	0.38
3 000 000	INTESA SANPAOLO SPA 7.2% 28/11/2033	USD	2 879 496	2 908 349	0.55
1 200 000	INTESA SANPAOLO SPA 7.8% 28/11/2053	USD	1 169 203	1 196 330	0.23
900 000	INVESTEC BANK PLC FRN 17/02/2027	EUR	897 966	827 991	0.16
2 000 000	JOHN DEERE CAPITAL CORP 4.95% 14/07/2028	USD	1 817 042	1 856 693	0.35
3 500 000	JOHNSON CONTROLS INTERNATIONAL PLC 1.375% 25/02/2025	EUR	3 345 070	3 419 220	0.65
4 000 000	JPMORGAN CHASE & CO FRN 15/12/2025	USD	3 801 738	3 694 163	0.70
1 000 000	JPMORGAN CHASE & CO FRN 23/01/2029	USD	816 010	870 508	0.17
500 000	JT INTERNATIONAL FINANCIAL SERVICES BV 3.875% 28/09/2028	USD	438 066	436 987	0.08

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
1 000 000	JT INTERNATIONAL FINANCIAL SERVICES BV 6.875% 24/10/2032	USD	1 007 364	1 017 068	0.19
1 700 000	KBC GROUP NV FRN 01/03/2027	EUR	1 693 231	1 585 063	0.30
2 200 000	KBC GROUP NV FRN 17/04/2035	EUR	2 197 580	2 188 912	0.42
1 400 000	KBC GROUP NV FRN 29/06/2025	EUR	1 397 270	1 394 526	0.26
1 000 000	KELLOGG CO 1% 17/05/2024	EUR	968 000	993 700	0.19
1 800 000	KERING SA 5.125% 23/11/2026	GBP	2 058 493	2 107 483	0.40
2 200 000	KEURIG DR PEPPER INC 3.95% 15/04/2029	USD	1 947 500	1 934 756	0.37
800 000	KEURIG DR PEPPER INC 4.5% 15/04/2052	USD	716 656	623 174	0.12
300 000	KEURIG DR PEPPER INC 4.5% 15/11/2045	USD	277 393	239 010	0.05
1 500 000	KEYSPAN GAS EAST CORP - 144A - 5.994% 06/03/2033	USD	1 366 694	1 380 915	0.26
2 000 000	KEYSPAN GAS EAST CORP 3.586% 18/01/2052	USD	1 751 237	1 227 482	0.23
2 200 000	KINDER MORGAN INC 5.2% 01/06/2033	USD	1 885 723	1 972 508	0.37
600 000	KKR GROUP FINANCE CO VI LLC 3.75% 01/07/2029 (ISIN USU49495AA91)	USD	532 972	513 461	0.10
500 000	KKR GROUP FINANCE CO X LLC - 144A - 3.25% 15/12/2051	USD	439 721	306 972	0.06
1 100 000	LEASEPLAN CORP NV 2.875% 24/10/2024	USD	997 974	994 884	0.19
200 000	LLOYDS BANK CORPORATE MARKETS PLC 1.75% 11/07/2024	GBP	222 480	230 691	0.04
300 000	LLOYDS BANKING GROUP PLC FRN 05/02/2026	USD	272 764	268 491	0.05
500 000	LLOYDS BANKING GROUP PLC FRN 12/11/2025	EUR	496 442	487 995	0.09
1 500 000	LOWE'S COS INC 5.15% 01/07/2033	USD	1 369 840	1 377 120	0.26
1 220 000	LSEGA FINANCING PLC 0.65% 06/04/2024	USD	1 054 557	1 121 636	0.21
3 100 000	MACQUARIE GROUP LTD FRN 07/12/2034	USD	2 832 522	2 954 876	0.56
2 700 000	MACQUARIE GROUP LTD 4.7471% 23/01/2030	EUR	2 700 000	2 816 208	0.53
600 000	MARSH & MCLENNAN COS INC 2.375% 15/12/2031	USD	528 724	459 330	0.09
450 000	MARSH & MCLENNAN COS INC 4.375% 15/03/2029	USD	393 167	405 809	0.08
300 000	MASTERCARD INC 3.85% 26/03/2050	USD	276 690	227 212	0.04
1 200 000	MERCEDES-BENZ FINANCE NORTH AMERICA LLC 4.8% 30/03/2028	USD	1 111 504	1 098 912	0.21
1 000 000	MERCEDES-BENZ FINANCE NORTH AMERICA LLC 5.375% 26/11/2025	USD	963 973	926 147	0.18
1 000 000	MERCK & CO INC 2.75% 10/12/2051	USD	789 498	594 289	0.11
1 400 000	MERCK KGAA FRN 09/09/2080	EUR	1 282 266	1 305 430	0.25
800 000	METLIFE INC 5% 15/07/2052	USD	725 411	686 463	0.13
500 000	METROPOLITAN LIFE GLOBAL FUNDING I 5% 10/01/2030	GBP	568 263	585 500	0.11
2 000 000	METSO OUTOTEC OYJ 4.875% 07/12/2027	EUR	2 028 670	2 079 300	0.40
1 100 000	METSO OYJ 4.375% 22/11/2030	EUR	1 092 806	1 123 925	0.21
1 400 000	MICROSOFT CORP 2.921% 17/03/2052	USD	970 983	889 511	0.17
700 000	MITSUBISHI HC CAPITAL INC 5.08% 15/09/2027	USD	703 058	639 965	0.12
1 300 000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 18/07/2025	USD	1 289 235	1 195 594	0.23
1 400 000	MIZUHO FINANCIAL GROUP INC 3.663% 28/02/2027	USD	1 299 031	1 236 590	0.23
1 600 000	MIZUHO FINANCIAL GROUP INC 4.608% 28/08/2030	EUR	1 600 000	1 661 136	0.32
4 000 000	MOLSON COORS BREWING CO 1.25% 15/07/2024	EUR	3 893 600	3 958 240	0.75
2 500 000	MORGAN STANLEY FRN 07/02/2039	USD	2 330 894	2 271 312	0.43
4 000 000	MORGAN STANLEY FRN 20/07/2029	USD	3 574 301	3 709 281	0.70
3 000 000	MORGAN STANLEY FRN 21/07/2034	USD	2 614 226	2 748 223	0.52
200 000	MORGAN STANLEY FRN 23/10/2026	EUR	209 210	191 922	0.04
1 500 000	MORGAN STANLEY 3.875% 29/04/2024	USD	1 349 146	1 381 805	0.26

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
1 900 000	MOTABILITY OPERATIONS GROUP PLC 3.625% 24/07/2029	EUR	1 898 803	1 906 593	0.36
1 700 000	MOTABILITY OPERATIONS GROUP PLC 3.875% 24/01/2034	EUR	1 686 060	1 705 457	0.32
2 200 000	MPLX LP 5% 01/03/2033	USD	1 856 134	1 940 387	0.37
1 400 000	NASDAQ INC 5.95% 15/08/2053	USD	1 282 298	1 325 533	0.25
1 400 000	NASDAQ INC 6.1% 28/06/2063	USD	1 269 855	1 336 918	0.25
400 000	NATIONAL GRID ELECTRICITY DISTRIBUTION EAST MIDLANDS PLC 3.949% 20/09/2032	EUR	400 000	403 540	0.08
1 700 000	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 5.272% 18/01/2043	GBP	1 916 616	1 897 423	0.36
2 900 000	NATIONAL GRID PLC 0.25% 01/09/2028	EUR	2 507 959	2 496 175	0.47
1 500 000	NATIONWIDE BUILDING SOCIETY FRN 16/02/2028	USD	1 276 874	1 279 813	0.24
3 000 000	NATWEST GROUP PLC FRN 01/06/2034	USD	2 768 933	2 772 869	0.53
1 000 000	NATWEST GROUP PLC FRN 14/03/2028	EUR	1 000 000	1 020 100	0.19
500 000	NATWEST GROUP PLC FRN 28/02/2034	EUR	520 255	518 580	0.10
900 000	NATWEST GROUP PLC FRN 30/09/2028	USD	849 257	829 906	0.16
1 400 000	NESTLE HOLDINGS INC 4% 12/09/2025	USD	1 406 783	1 274 367	0.24
1 500 000	NESTLE HOLDINGS INC 4.7% 15/01/2053	USD	1 364 075	1 296 073	0.25
800 000	NEW YORK STATE ELECTRIC & GAS CORP 2.15% 01/10/2031	USD	680 865	584 932	0.11
1 500 000	NEXTERA ENERGY CAPITAL HOLDINGS INC 5.25% 28/02/2053	USD	1 344 804	1 279 689	0.24
600 000	NEXTERA ENERGY CAPITAL HOLDINGS INC 6.051% 01/03/2025	USD	565 958	556 548	0.11
400 000	NIAGARA MOHAWK POWER CORP 5.664% 17/01/2054	USD	365 414	356 476	0.07
300 000	NIBC BANK NV 0.875% 08/07/2025	EUR	299 214	287 538	0.05
3 200 000	NIBC BANK NV 6.375% 01/12/2025	EUR	3 194 304	3 313 888	0.63
1 400 000	NORDEA BANK ABP FRN 10/02/2026	EUR	1 398 278	1 393 840	0.26
1 200 000	NORFOLK SOUTHERN CORP 4.55% 01/06/2053	USD	1 119 601	955 919	0.18
350 000	NORTHERN NATURAL GAS CO - 144A - 3.4% 16/10/2051	USD	291 505	219 661	0.04
2 100 000	NORTHERN STAR RESOURCES LTD 6.125% 11/04/2033	USD	1 905 221	1 931 131	0.37
500 000	NSTAR ELECTRIC CO 4.55% 01/06/2052	USD	477 148	397 976	0.08
1 000 000	NTT FINANCE CORP 1.162% 03/04/2026	USD	824 912	850 621	0.16
900 000	NUTRIEN LTD 5.8% 27/03/2053	USD	821 215	828 800	0.16
3 000 000	NUTRIEN LTD 5.9% 07/11/2024	USD	2 998 950	2 775 198	0.53
2 200 000	NYKREDIT REALKREDIT AS 0.125% 10/07/2024	EUR	2 117 785	2 170 454	0.41
1 700 000	NYKREDIT REALKREDIT AS 3.875% 05/07/2027	EUR	1 695 410	1 694 356	0.32
4 000 000	NYKREDIT REALKREDIT AS 4.625% 19/01/2029	EUR	3 980 640	4 082 960	0.78
1 500 000	OMV AG FRN PERPETUAL	EUR	1 353 675	1 418 310	0.27
700 000	ONEOK INC 2.75% 01/09/2024	USD	622 737	636 879	0.12
2 000 000	ONEOK INC 6.05% 01/09/2033	USD	1 825 571	1 901 141	0.36
1 500 000	ONEOK INC 6.625% 01/09/2053	USD	1 399 442	1 482 050	0.28
800 000	OP CORPORATE BANK PLC 0.625% 27/07/2027	EUR	796 096	719 512	0.14
2 000 000	ORACLE CORP 6.15% 09/11/2029	USD	1 888 449	1 932 191	0.37
1 700 000	OTIS WORLDWIDE CORP 5.25% 16/08/2028	USD	1 553 377	1 582 509	0.30
400 000	PACIFICORP 3.3% 15/03/2051	USD	367 881	241 715	0.05
200 000	PARTNERRE FINANCE B LLC FRN 01/10/2050	USD	169 384	165 049	0.03
1 000 000	PEPSICO INC 4.2% 18/07/2052	USD	880 187	795 620	0.15
2 000 000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.3% 19/05/2053	USD	1 837 777	1 792 801	0.34

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
200 000	PRAXAIR INC 3.55% 07/11/2042	USD	175 359	147 227	0.03
600 000	PUBLIC SERVICE CO OF COLORADO 2.7% 15/01/2051	USD	542 199	334 747	0.06
1 500 000	PVH CORP - REGS - 3.625% 15/07/2024	EUR	1 491 900	1 495 665	0.28
800 000	QUALCOMM INC 4.5% 20/05/2052	USD	677 481	649 418	0.12
2 200 000	QUALCOMM INC 6% 20/05/2053	USD	2 184 511	2 215 959	0.42
300 000	REGENERON PHARMACEUTICALS INC 2.8% 15/09/2050	USD	253 760	171 059	0.03
1 700 000	RELX CAPITAL INC 3% 22/05/2030	USD	1 400 891	1 399 729	0.27
2 000 000	RELX CAPITAL INC 4.75% 20/05/2032	USD	1 886 732	1 811 967	0.34
2 700 000	ROYAL BANK OF CANADA 5.2% 20/07/2026	USD	2 411 633	2 501 745	0.48
2 000 000	SANTANDER CONSUMER FINANCE SA 2.7325% 04/07/2025	CHF	2 040 712	2 126 393	0.40
1 800 000	SCHNEIDER ELECTRIC SE 3.5% 12/06/2033	EUR	1 785 852	1 815 192	0.34
800 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV - REGS - 1.2% 11/03/2026	USD	662 536	684 593	0.13
300 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV - 144A - 3.3% 15/09/2046	USD	236 733	209 613	0.04
1 000 000	SIRIUS REAL ESTATE LTD 1.125% 22/06/2026	EUR	995 610	917 680	0.17
800 000	SKANDINAVISKA ENSKILDA BANKEN AB 0.85% 02/09/2025	USD	675 895	692 118	0.13
800 000	SOCIETE GENERALE SA - REGS - FRN 14/12/2026	USD	659 332	681 303	0.13
1 500 000	SOCIETE GENERALE SA - REGS - FRN 21/01/2026	USD	1 322 693	1 384 937	0.26
2 020 000	SOCIETE GENERALE SA FRN 19/01/2028	USD	1 781 227	1 711 909	0.33
3 800 000	SOCIETE GENERALE SA FRN 19/01/2035	USD	3 471 429	3 451 200	0.66
2 800 000	SOGECAP SA FRN 16/05/2044	EUR	2 790 592	3 025 120	0.57
5 300 000	SOLVENTUM CORP 5.6% 23/03/2034	USD	4 894 375	4 866 165	0.93
2 800 000	SOLVENTUM CORP 5.9% 30/04/2054	USD	2 576 445	2 533 856	0.48
1 000 000	SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	USD	885 591	820 164	0.16
3 000 000	SSE PLC 1.25% 16/04/2025	EUR	2 846 550	2 918 640	0.55
1 100 000	SSE PLC 4% 05/09/2031	EUR	1 099 626	1 125 509	0.21
900 000	STANLEY BLACK & DECKER INC 3% 15/05/2032	USD	792 527	700 073	0.13
1 700 000	STATE STREET CORP FRN 04/11/2026	USD	1 720 793	1 577 985	0.30
2 000 000	STATE STREET CORP FRN 18/05/2034	USD	1 708 704	1 821 208	0.35
400 000	STATE STREET CORP FRN 30/03/2031	USD	362 845	328 180	0.06
1 300 000	SUMITOMO MITSUI TRUST BANK LTD 5.5% 09/03/2028	USD	1 216 517	1 214 951	0.23
1 200 000	SUMITOMO MITSUI TRUST BANK LTD 5.65% 09/03/2026	USD	1 123 209	1 115 091	0.21
2 500 000	SVENSKA HANDELSBANKEN AB 5.5% 15/06/2028	USD	2 273 391	2 321 467	0.44
1 000 000	SWEDBANK AB FRN 20/05/2027	EUR	998 120	921 700	0.18
2 000 000	SWEDISH MATCH AB 0.875% 23/09/2024	EUR	1 937 000	1 962 400	0.37
2 100 000	TAKEDA PHARMACEUTICAL CO LTD 3.025% 09/07/2040	USD	1 570 476	1 437 990	0.27
2 400 000	TELEFONICA EMISIONES SA 4.055% 24/01/2036	EUR	2 400 000	2 396 184	0.46
2 000 000	TELIA CO AB FRN 21/12/2082	EUR	1 940 590	2 000 500	0.38
1 000 000	TELUS CORP 3.35% 01/04/2024	CAD	677 902	680 307	0.13
3 500 000	TEXAS INSTRUMENTS INC 4.6% 15/02/2028	USD	3 301 614	3 225 020	0.61
2 500 000	THERMO FISHER SCIENTIFIC INC 5.086% 10/08/2033	USD	2 221 083	2 315 460	0.44
500 000	TORONTO-DOMINION BANK 2.875% 05/04/2027	GBP	595 068	545 009	0.10
2 500 000	TORONTO-DOMINION BANK 5.532% 17/07/2026	USD	2 277 593	2 329 183	0.44
2 800 000	TOTAL ENERGIES SE FRN PERPETUAL	EUR	2 745 246	2 738 568	0.52
200 000	TOTALENERGIES SE FRN PERPETUAL (ISIN XS1974787480)	EUR	200 156	199 000	0.04

Swiss Life Funds (LUX) Bond ESG Global Corporates

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
1 300 000	TOYOTA MOTOR CREDIT CORP 5% 14/08/2026	USD	1 182 161	1 200 940	0.23
700 000	UBS AG/LONDON FRN 09/08/2024	USD	590 244	646 983	0.12
1 200 000	UBS GROUP AG FRN 10/08/2027	USD	1 011 847	1 002 848	0.19
500 000	UBS GROUP AG FRN 12/05/2028	USD	474 228	450 261	0.09
900 000	UBS GROUP AG FRN 13/08/2030	USD	804 541	733 531	0.14
1 500 000	UBS GROUP AG FRN 15/06/2027	EUR	1 499 220	1 459 575	0.28
500 000	UNION PACIFIC CORP 3.55% 15/08/2039	USD	447 896	378 289	0.07
400 000	UNITED PARCEL SERVICE INC 3.4% 15/11/2046	USD	352 851	282 360	0.05
1 700 000	UNITED PARCEL SERVICE INC 5.05% 03/03/2053	USD	1 595 929	1 513 246	0.29
1 500 000	UNITEDHEALTH GROUP INC 4.2% 15/05/2032	USD	1 493 422	1 306 496	0.25
2 000 000	UNITEDHEALTH GROUP INC 5.25% 15/02/2028	USD	2 015 926	1 877 503	0.36
500 000	UNITEDHEALTH GROUP INC 6.05% 15/02/2063	USD	479 479	498 803	0.09
1 800 000	VERIZON COMMUNICATIONS INC 3.4% 22/03/2041	USD	1 279 540	1 269 523	0.24
800 000	VERIZON COMMUNICATIONS INC 3.55% 22/03/2051	USD	662 882	534 765	0.10
3 200 000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	USD	2 861 223	2 926 670	0.56
2 600 000	VESTAS WIND SYSTEMS A/S 4.125% 15/06/2026	EUR	2 588 824	2 613 468	0.50
1 800 000	VESTAS WIND SYSTEMS A/S 4.125% 15/06/2031	EUR	1 785 762	1 830 726	0.35
318 000	VMWARE INC 2.2% 15/08/2031	USD	242 372	236 492	0.04
2 000 000	VONOVIA SE 2.565% 14/02/2029	CHF	2 124 947	2 119 110	0.40
2 500 000	WESTPAC BANKING CORP 5.35% 18/10/2024	USD	2 491 524	2 307 651	0.44
1 900 000	WESTPAC NEW ZEALAND LTD 4.902% 15/02/2028	USD	1 765 471	1 735 415	0.33
1 101 000	ZIMMER BIOMET HOLDINGS INC 1.45% 22/11/2024	USD	989 290	986 113	0.19
400 000	ZOETIS INC 3% 12/09/2027	USD	333 635	345 634	0.07
1 500 000	ZOETIS INC 5.4% 14/11/2025	USD	1 434 021	1 387 308	0.26
2 100 000	ZUERCHER KANTONALBANK FRN 13/04/2028	EUR	2 014 000	1 967 385	0.37
800 000	7-ELEVEN INC 2.5% 10/02/2041	USD	654 444	490 875	0.09
Total Bonds			515 225 815	511 423 505	97.16
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			515 225 815	511 423 505	97.16
Total Investments			515 225 815	511 423 505	97.16

Swiss Life Funds (LUX) Bond ESG Global Corporates

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Banks	28.37	United States of America	43.35
Investment Banking and Brokerage Services	18.27	France	10.17
Electricity	4.22	United Kingdom	8.08
Pharmaceuticals and Biotechnology	4.13	Netherlands	5.43
Telecommunications Service Providers	3.72	Canada	5.16
Oil, Gas and Coal	3.31	Spain	4.37
Health Care Providers	3.07	Denmark	2.57
Industrial Support Services	2.70	Italy	2.31
Life Insurance	2.58	Australia	2.15
Industrial Transportation	2.48	Japan	1.78
Beverages	2.40	Ireland	1.70
Technology Hardware and Equipment	2.10	Sweden	1.50
Gas, Water and Multi-utilities	1.99	Norway	1.31
Software and Computer Services	1.66	Switzerland	1.29
Electronic and Electrical Equipment	1.35	Germany	1.10
Finance and Credit Services	1.31	Finland	1.01
Tobacco	1.21	Belgium	0.98
Industrial Engineering	1.20	Croatia	0.42
Personal Goods	1.09	Luxembourg	0.38
General Industrials	0.96	Cayman Islands	0.37
Alternative Energy	0.89	Singapore	0.34
Retailers	0.88	New Zealand	0.33
Medical Equipment and Services	0.87	Hong Kong (China)	0.29
Construction and Materials	0.86	Austria	0.27
Consumer Services	0.81	Portugal	0.19
Chemicals	0.71	Guernsey	0.17
Personal Care, Drug and Grocery Stores	0.70	Chile	0.14
Non-life Insurance	0.69		
Energy	0.63		97.16
Real Estate Investment and Services	0.58		
Travel and Leisure	0.41		
Precious Metals and Mining	0.37		
Food Producers	0.19		
Telecommunications Equipment	0.19		
Real Estate Investment Trusts	0.16		
Leisure Goods	0.10		
	97.16		

Swiss Life Funds (LUX) Bond ESG Global Corporates Short Term

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
100 000	ABB FINANCE BV 3.25% 16/01/2027	EUR	99 620	99 657	0.17
500 000	ABB LTD 1.965% 22/09/2026	CHF	521 812	530 774	0.93
522 000	AIB GROUP PLC FRN 14/10/2026	USD	498 697	494 481	0.87
500 000	ALD SA 3.875% 24/01/2028	EUR	499 620	498 240	0.87
200 000	AMERICAN ELECTRIC POWER CO INC 2.031% 15/03/2024	USD	178 425	184 396	0.32
300 000	AMERICAN EXPRESS CO 2.25% 04/03/2025	USD	268 992	268 513	0.47
300 000	AMERICAN HONDA FINANCE CORP 1.2% 08/07/2025	USD	265 013	262 805	0.46
100 000	AMERICAN HONDA FINANCE CORP 4.75% 12/01/2026	USD	93 160	91 769	0.16
400 000	AMERICAN TOWER CORP 4.125% 16/05/2027	EUR	399 464	401 752	0.70
200 000	AMGEN INC 1.9% 21/02/2025	USD	184 415	178 443	0.31
200 000	APTIV PLC / APTIV CORP 2.396% 18/02/2025	USD	175 001	179 058	0.31
400 000	ARVAL SERVICE LEASE SA/FRANCE 4.25% 11/11/2025	EUR	399 500	401 812	0.70
300 000	ASAHI GROUP HOLDINGS LTD 0.155% 23/10/2024	EUR	287 036	292 734	0.51
300 000	ASAHI GROUP HOLDINGS LTD 1.151% 19/09/2025	EUR	281 880	288 282	0.50
600 000	ATHENE GLOBAL FUNDING 1.716% 07/01/2025	USD	530 527	534 791	0.94
400 000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 15/07/2031	GBP	433 750	432 295	0.76
500 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.5% 10/02/2027	EUR	496 350	494 300	0.87
200 000	BANCO SANTANDER SA FRN 14/09/2027	USD	168 840	167 095	0.29
400 000	BANCO SANTANDER SA FRN 30/06/2024	USD	334 784	369 442	0.65
200 000	BANK JULIUS BAER & CO AG 0% 25/06/2024	EUR	200 000	197 430	0.35
700 000	BANK OF AMERICA CORP FRN 14/06/2024	USD	574 383	646 556	1.13
200 000	BANK OF MONTREAL 5.266% 11/12/2026	USD	185 091	185 228	0.32
300 000	BANK OF NOVA SCOTIA 2.0425% 04/05/2026	CHF	304 816	318 480	0.56
700 000	BANK OF NOVA SCOTIA 3.45% 11/04/2025	USD	639 219	633 134	1.11
590 000	BANQUE CANTONALE DE GENEVE 0.5% 10/06/2024	CHF	588 772	615 974	1.08
500 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 31/03/2027	EUR	481 125	479 805	0.84
100 000	BANQUE STELLANTIS FRANCE SACA 3.5% 19/07/2027	EUR	99 489	98 911	0.17
300 000	BARCLAYS PLC FRN 13/09/2027	USD	280 164	282 066	0.49
400 000	BARCLAYS PLC FRN 22/11/2030	GBP	443 196	444 512	0.78
300 000	BAT INTERNATIONAL FINANCE PLC 2.75% 25/03/2025	EUR	329 720	296 202	0.52
200 000	BAYER AG 4% 26/08/2026	EUR	199 868	199 872	0.35
100 000	BLACKSTONE PRIVATE CREDIT FUND 1.75% 15/09/2024	USD	97 655	90 206	0.16
300 000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.2% 24/07/2025	EUR	269 046	289 644	0.51
300 000	BMW US CAPITAL LLC 3.25% 01/04/2025	USD	273 229	271 401	0.47
200 000	BNZ INTERNATIONAL FUNDING LTD/LONDON 0.375% 14/09/2024	EUR	202 780	196 114	0.34
200 000	BOOKING HOLDINGS INC 4% 15/11/2026	EUR	199 986	202 234	0.35
300 000	BPCE SA 0.625% 28/04/2025	EUR	309 120	289 266	0.51
200 000	BPCE SA 3.625% 17/04/2026	EUR	199 280	199 536	0.35
400 000	CANADIAN IMPERIAL BANK OF COMMERCE 3.945% 04/08/2025	USD	393 875	362 334	0.63
200 000	CARLSBERG BREWERIES AS 3.25% 12/10/2025	EUR	199 674	198 304	0.35
200 000	CARREFOUR BANQUE SA 0.107% 14/06/2025	EUR	200 000	190 698	0.33
200 000	CARRIER GLOBAL CORP 5.8% 30/11/2025	USD	184 754	185 963	0.33
271 000	CDBL FUNDING 2 1.375% 04/03/2024	USD	226 458	250 327	0.44

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
400 000	CHUBB INA HOLDINGS INC 0.3% 15/12/2024	EUR	406 880	388 308	0.68
300 000	CISCO SYSTEMS INC 4.8% 26/02/2027	USD	277 275	277 201	0.49
300 000	CITIGROUP INC FRN 01/05/2025	USD	248 314	274 797	0.48
500 000	CITIGROUP INC 4.45% 29/09/2027	USD	449 071	447 161	0.78
300 000	CNAC HK FINBRIDGE CO LTD 1.125% 22/09/2024	EUR	286 050	292 554	0.51
400 000	COCA-COLA EUROPACIFIC PARTNERS PLC 0.8% 03/05/2024 (ISIN USG25839PS72)	USD	332 407	366 382	0.64
400 000	COCA-COLA HBC FINANCE BV 2.75% 23/09/2025	EUR	397 792	393 496	0.69
250 000	COOPERATIEVE RABOBANK UA - REGS - 2.625% 22/07/2024	USD	221 459	228 393	0.40
500 000	COOPERATIEVE RABOBANK UA/NY 5.5% 18/07/2025	USD	454 643	464 127	0.81
500 000	CREDIT AGRICOLE SA 4.375% 17/03/2025	USD	454 769	454 290	0.80
500 000	CREDIT SUISSE SCHWEIZ AG 2.4586% 22/11/2024	CHF	505 996	526 687	0.92
200 000	DAIMLER TRUCK FINANCE NORTH AMERICA LLC 5% 15/01/2027	USD	182 052	184 028	0.32
150 000	DAIMLER TRUCK FINANCE NORTH AMERICA LLC 5.2% 17/01/2025	USD	139 370	138 111	0.24
400 000	DAIMLER TRUCK FINANCE NORTH AMERICA LLC 5.6% 08/08/2025	USD	365 923	370 141	0.65
300 000	DANONE SA 0% 01/12/2025	EUR	299 556	282 861	0.50
600 000	DANSKE BANK A/S 0.976% 10/09/2025	USD	506 521	539 576	0.94
300 000	DEMETER FRN 15/08/2050	USD	275 554	273 968	0.48
400 000	DEUTSCHE BANK AG/NEW YORK NY FRN 24/11/2026	USD	344 683	346 410	0.61
500 000	DEUTSCHE BOERSE AG 3.875% 28/09/2026	EUR	499 195	504 765	0.88
300 000	DIAGEO CAPITAL PLC 5.375% 05/10/2026	USD	285 021	279 214	0.49
400 000	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	EUR	406 644	381 128	0.67
100 000	EDISON INTERNATIONAL 4.95% 15/04/2025	USD	90 926	91 554	0.16
200 000	EDP FINANCE BV - REGS - 3.625% 15/07/2024	USD	180 050	183 165	0.32
500 000	ELECTRICITE DE FRANCE SA 0.3% 14/10/2024	CHF	485 133	519 897	0.91
100 000	ELEVANCE HEALTH INC 4.9% 08/02/2026	USD	91 896	91 678	0.16
300 000	ENEL FINANCE INTERNATIONAL NV 0% 28/05/2026	EUR	299 106	276 438	0.48
500 000	ENEL SPA FRN 24/05/2080	EUR	493 645	493 130	0.86
300 000	EQUINIX INC 2.625% 18/11/2024	USD	266 937	270 919	0.47
300 000	ESSITY CAPITAL BV 3% 21/09/2026	EUR	298 953	295 209	0.52
553 000	EUROCLEAR BANK SA 1.261% 03/08/2026	USD	463 963	466 219	0.82
500 000	EVERSOURCE ENERGY 4.75% 15/05/2026	USD	453 700	456 161	0.80
300 000	FCA CAPITAL SUISSE SA 0.0519% 20/12/2024	CHF	275 356	310 175	0.54
500 000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.6% 01/03/2024	USD	410 959	461 942	0.81
300 000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.625% 03/12/2025	EUR	306 990	284 616	0.50
300 000	FORTIVE CORP 3.7% 13/02/2026	EUR	299 784	299 310	0.52
600 000	GENERAL MILLS INC 0.125% 15/11/2025	EUR	587 148	564 468	0.99
400 000	GOLDMAN SACHS GROUP INC FRN 10/08/2026	USD	363 521	371 405	0.65
500 000	HARLEY-DAVIDSON FINANCIAL SERVICES INC 3.35% 08/06/2025	USD	445 863	446 006	0.78
300 000	HARVEST OPERATIONS CORP 1% 26/04/2024	USD	249 026	275 285	0.48
100 000	HEATHROW FUNDING LTD 1.5% 12/10/2025	EUR	103 282	96 124	0.17
200 000	HEINEKEN NV 3.875% 23/09/2024	EUR	199 822	199 830	0.35
400 000	HEWLETT PACKARD ENTERPRISE CO 1.75% 01/04/2026	USD	341 725	343 272	0.60
500 000	HEWLETT PACKARD ENTERPRISE CO 5.9% 01/10/2024	USD	468 898	462 177	0.81

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
350 000	HOLCIM FINANCE LUXEMBOURG SA FRN PERPETUAL	EUR	341 950	346 836	0.61
500 000	HSBC HOLDINGS PLC FRN 03/11/2026	USD	497 587	475 110	0.83
500 000	HSBC HOLDINGS PLC FRN 09/12/2025	USD	466 744	455 505	0.80
200 000	IMPERIAL BRANDS FINANCE PLC 4.25% 21/07/2025	USD	190 348	181 006	0.32
400 000	INTERNATIONAL BUSINESS MACHINES CORP 3% 15/05/2024	USD	355 715	367 683	0.64
200 000	INTESA SANPAOLO SPA 7% 21/11/2025	USD	193 192	188 085	0.33
300 000	JACKSON NATIONAL LIFE GLOBAL FUNDING 1.75% 12/01/2025	USD	264 587	267 742	0.47
200 000	JPMORGAN CHASE & CO FRN 23/01/2028	USD	183 883	183 769	0.32
200 000	KERING SA 1.25% 05/05/2025	EUR	199 696	194 530	0.34
400 000	KERING SA 3.75% 05/09/2025	EUR	399 652	400 840	0.70
200 000	KERING SA 5.125% 23/11/2026	GBP	228 721	234 165	0.41
300 000	KEURIG DR PEPPER INC 2.55% 15/09/2026	USD	261 961	259 910	0.45
200 000	KOREA NATIONAL OIL CORP 2.15% 19/12/2024	CHF	203 779	210 242	0.37
100 000	LANDSBANKINN HF 0.375% 23/05/2025	EUR	99 569	94 621	0.17
310 000	LEASEPLAN CORP NV - 144A - 2.875% 24/10/2024	USD	273 137	280 434	0.49
279 000	LEASEPLAN CORP NV 3.5% 09/04/2025	EUR	315 923	277 741	0.49
200 000	LLOYDS BANKING GROUP PLC FRN 05/01/2028	USD	182 757	184 000	0.32
200 000	LLOYDS BANKING GROUP PLC FRN 11/08/2026	USD	195 858	182 145	0.32
400 000	LOGICOR FINANCING SARL 1.5% 13/07/2026	EUR	420 440	373 840	0.65
600 000	MACQUARIE GROUP LTD FRN 09/08/2026	USD	588 264	550 210	0.96
600 000	MAGNA INTERNATIONAL INC 5.98% 21/03/2026	USD	566 813	554 463	0.97
200 000	MANDATUM LIFE INSURANCE CO LTD FRN 04/10/2049	EUR	205 700	196 540	0.34
300 000	MCKESSON CORP 5.25% 15/02/2026	USD	279 304	276 649	0.48
400 000	MERCK & CO INC 0.5% 02/11/2024	EUR	402 800	391 276	0.68
300 000	MITSUBISHI HC CAPITAL UK PLC 0% 29/10/2024	EUR	299 148	291 333	0.51
200 000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 18/07/2025	USD	198 344	183 938	0.32
200 000	MITSUBISHI UFJ FINANCIAL GROUP INC 0.872% 07/09/2024	EUR	206 450	196 832	0.34
200 000	MITSUBISHI UFJ FINANCIAL GROUP INC 0.978% 09/06/2024	EUR	200 000	198 374	0.35
500 000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 4.25% 15/09/2025	USD	478 540	454 295	0.80
300 000	MORGAN STANLEY BANK NA FRN 14/01/2028	USD	275 824	275 385	0.48
200 000	NATIONAL AUSTRALIA BANK LTD FRN 15/09/2031	GBP	208 884	207 787	0.36
700 000	NATIONAL BANK OF CANADA 5.25% 17/01/2025	USD	651 177	644 823	1.13
300 000	NATIONWIDE BUILDING SOCIETY 0.25% 22/07/2025	EUR	303 180	285 807	0.50
200 000	NATWEST GROUP PLC FRN 14/08/2030	GBP	224 827	225 307	0.39
400 000	NATWEST GROUP PLC 5.583% 01/03/2028	USD	368 613	369 590	0.65
200 000	NATWEST MARKETS PLC 0.8% 12/08/2024	USD	165 544	180 737	0.32
300 000	NATWEST MARKETS PLC 2.75% 02/04/2025	EUR	331 414	296 928	0.52
400 000	NEXTERA ENERGY CAPITAL HOLDINGS INC 5.749% 01/09/2025	USD	363 448	371 320	0.65
100 000	NEXTERA ENERGY CAPITAL HOLDINGS INC 6.051% 01/03/2025	USD	94 326	92 758	0.16
400 000	NIBC BANK NV 6.375% 01/12/2025	EUR	399 288	414 236	0.72
800 000	NORDEA BANK ABP - 144A - 4.75% 22/09/2025	USD	798 064	733 147	1.29
500 000	NOVO NORDISK FINANCE NETHERLANDS BV 0% 04/06/2024	EUR	499 425	494 970	0.87
200 000	NTT FINANCE CORP 0.583% 01/03/2024	USD	164 982	184 706	0.32

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
300 000	NUTRIEN LTD 5.95% 07/11/2025	USD	299 691	279 441	0.49
300 000	NYKREDIT REALKREDIT AS 3.875% 05/07/2027	EUR	299 190	299 004	0.52
200 000	OP CORPORATE BANK PLC 0.375% 19/06/2024	EUR	201 540	197 818	0.35
200 000	ORACLE CORP 5.8% 10/11/2025	USD	199 748	186 316	0.33
200 000	ORSTED AS 3.625% 01/03/2026	EUR	199 704	198 972	0.35
500 000	PEPSICO INC 5.25% 10/11/2025	USD	466 693	463 730	0.81
300 000	RAIFFEISEN BANK INTERNATIONAL AG FRN 12/03/2030	EUR	284 100	283 107	0.50
300 000	RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 0.1825% 11/11/2025	CHF	279 655	308 349	0.54
100 000	RCI BANQUE SA 0.5% 14/07/2025	EUR	99 600	95 467	0.17
500 000	ROCHE FINANCE EUROPE BV 3.312% 04/12/2027	EUR	500 000	501 250	0.88
900 000	ROYAL BANK OF CANADA 5.2% 20/07/2026	USD	803 879	833 914	1.47
500 000	SANTANDER CONSUMER FINANCE SA 2.7325% 04/07/2025	CHF	510 178	531 598	0.93
200 000	SCHNEIDER ELECTRIC SE 3.375% 06/04/2025	EUR	199 750	199 310	0.35
200 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.25% 10/03/2025	EUR	199 720	197 207	0.35
800 000	SOCIETE GENERALE SA - REGS - 2.625% 22/01/2025	USD	704 594	718 296	1.26
400 000	SOCIETE GENERALE SA FRN 21/01/2026	USD	353 786	356 819	0.62
300 000	SODEXO INC 1.634% 16/04/2026	USD	252 800	255 880	0.45
300 000	SOLVENTUM CORP 5.45% 25/02/2027	USD	277 190	277 803	0.49
400 000	SOUTHERN CALIFORNIA EDISON CO 0.975% 01/08/2024	USD	337 850	361 909	0.63
300 000	SSE PLC FRN PERPETUAL	GBP	336 453	332 304	0.58
500 000	STANDARD CHARTERED PLC - REGS - 3.2% 17/04/2025	USD	443 567	449 563	0.79
400 000	SUMITOMO MITSUI FINANCE & LEASING CO LTD 2.512% 22/01/2025	USD	358 696	358 826	0.63
200 000	SUMITOMO MITSUI TRUST BANK LTD 5.65% 09/03/2026	USD	187 201	185 849	0.33
200 000	SWEDBANK AB - 144A - 3.356% 04/04/2025	USD	180 140	180 951	0.32
400 000	SWEDBANK AB FRN 30/05/2026	EUR	399 672	402 512	0.70
386 000	SWEDISH MATCH AB 1.2% 10/11/2025	EUR	357 626	368 136	0.64
350 000	TORONTO-DOMINION BANK 1.25% 10/09/2026	USD	294 871	294 250	0.51
500 000	TRANSURBAN FINANCE CO PTY LTD 2% 28/08/2025	EUR	522 650	487 530	0.85
200 000	TSMC ARIZONA CORP 1.75% 25/10/2026	USD	171 669	169 598	0.30
200 000	UBS GROUP AG - REGS - FRN 12/05/2026	USD	189 780	181 783	0.32
200 000	UBS GROUP AG FRN 05/08/2025	USD	194 685	183 599	0.32
500 000	UBS SWITZERLAND AG 1.82% 18/10/2026	CHF	520 942	528 314	0.92
500 000	UNITEDHEALTH GROUP INC 5.15% 15/10/2025	USD	502 038	462 866	0.81
400 000	URENCO FINANCE NV 2.375% 02/12/2024	EUR	424 440	395 432	0.69
200 000	VESTAS WIND SYSTEMS A/S 4.125% 15/06/2026	EUR	199 248	201 036	0.35
300 000	VMWARE INC 1% 15/08/2024	USD	254 925	271 249	0.47
200 000	VOLVO TREASURY AB 3.125% 08/09/2026	EUR	199 550	197 532	0.35
200 000	VOLVO TREASURY AB 3.5% 17/11/2025	EUR	199 898	199 226	0.35
300 000	VOLVO TREASURY AB 3.75% 25/11/2024	EUR	300 015	299 379	0.52
200 000	VONOVIA SE 0% 16/09/2024	EUR	200 384	195 552	0.34
200 000	WARNERMEDIA HOLDINGS INC 3.638% 15/03/2025	USD	175 703	180 781	0.32
300 000	WESTPAC BANKING CORP FRN 04/02/2030	USD	266 522	268 668	0.47
300 000	WEYERHAEUSER CO 4.75% 15/05/2026	USD	275 198	273 980	0.48
400 000	WPC EUROBOOND BV 2.25% 19/07/2024	EUR	430 800	396 328	0.69

Swiss Life Funds (LUX) Bond ESG Global Corporates Short Term

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	ZOETIS INC 5.4% 14/11/2025	USD	99 267	92 487	0.16
Total Bonds			55 419 910	55 300 950	96.78
Supranationals, Governments and Local Public Authorities, Debt Instruments					
400 000	BLACK SEA TRADE & DEVELOPMENT BANK 3.5% 25/06/2024	USD	355 984	360 848	0.64
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			355 984	360 848	0.64
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			55 775 894	55 661 798	97.42
Total Investments			55 775 894	55 661 798	97.42

Swiss Life Funds (LUX) Bond ESG Global Corporates Short Term

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Banks	41.96	United States of America	28.02
Investment Banking and Brokerage Services	18.44	Netherlands	10.36
Electricity	4.80	France	9.83
Beverages	3.27	United Kingdom	9.79
Software and Computer Services	2.85	Canada	7.67
Pharmaceuticals and Biotechnology	2.39	Switzerland	5.92
Automobiles and Parts	2.19	Spain	3.49
Industrial Engineering	2.14	Japan	3.31
Industrial Support Services	1.78	Sweden	2.88
Real Estate Investment Trusts	1.66	Australia	2.65
Industrial Transportation	1.56	Denmark	2.51
Food Producers	1.48	Finland	1.97
Health Care Providers	1.46	Luxembourg	1.77
Personal Goods	1.45	Germany	1.58
Chemicals	1.00	Italy	1.19
Consumer Services	0.87	Ireland	0.87
General Industrials	0.87	Belgium	0.82
Oil, Gas and Coal	0.85	Greece	0.63
Life Insurance	0.81	Hong Kong (China)	0.51
Tobacco	0.64	Austria	0.50
Governments	0.64	Cayman Islands	0.44
Gas, Water and Multi-utilities	0.62	South Korea	0.37
Finance and Credit Services	0.51	Iceland	0.17
Telecommunications Equipment	0.49	Jersey	0.17
Personal Care, Drug and Grocery Stores	0.48		
Alternative Energy	0.35		
Electronic and Electrical Equipment	0.35		
Travel and Leisure	0.35		
Real Estate Investment and Services	0.34		
Construction and Materials	0.33		
Open-end and Miscellaneous Investment Vehicles	0.32		
Aerospace and Defense	0.17		
	97.42		97.42

Swiss Life Funds (LUX) Bond Global High Yield

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
450 000	AAR ESCROW ISSUER LLC 6.75% 15/03/2029	USD	419 737	419 765	0.14
2 000 000	ABERTIS INFRASTRUCTURAS FINANCE BV FRN PERPETUAL (ISIN XS2282606578)	EUR	1 971 920	1 835 000	0.63
1 000 000	ADLER GROUP SA 0% 14/01/2026	EUR	988 260	394 480	0.13
700 000	ADLER GROUP SA 0% 14/01/2029	EUR	600 250	272 699	0.09
1 700 000	ADT SECURITY CORP 4.125% 01/08/2029	USD	1 365 341	1 420 921	0.49
1 500 000	AGPS BONDCO PLC 0% 27/04/2027	EUR	1 248 600	588 525	0.20
1 500 000	ALBERTSONS COS INC / SAFEWAY INC / NEW ALBERTSONS LP / ALBERTSONS LLC - 144A - 6.5% 15/02/2028	USD	1 356 659	1 394 766	0.48
2 000 000	ALCOA NEDERLAND HOLDING BV - 144A - 4.125% 31/03/2029	USD	1 695 275	1 687 566	0.58
1 500 000	ALLEGHENY TECHNOLOGIES INC 4.875% 01/10/2029	USD	1 289 296	1 282 419	0.44
200 000	ALLWYN ENTERTAINMENT FINANCING UK PLC - 144A - 7.875% 30/04/2029	USD	182 257	190 057	0.06
1 000 000	ALLWYN INTERNATIONAL AS - REGS - 3.875% 15/02/2027	EUR	990 000	967 150	0.33
1 500 000	ALTICE FRANCE SA/FRANCE - REGS - 2.5% 15/01/2025	EUR	1 376 250	1 447 500	0.49
1 000 000	ALTICE FRANCE SA/FRANCE - 144A - 5.5% 15/10/2029	USD	853 716	699 706	0.24
500 000	AMC NETWORKS INC 4.25% 15/02/2029	USD	412 201	299 173	0.10
1 000 000	AMERICAN AXLE & MANUFACTURING INC 5% 01/10/2029	USD	848 284	798 143	0.27
500 000	AMERICAN GREETINGS CORP - 144A - 7.875% 15/02/2025	USD	459 316	461 761	0.16
2 000 000	AMKOR TECHNOLOGY INC - 144A - 6.625% 15/09/2027	USD	1 782 653	1 855 436	0.63
1 500 000	ANGI GROUP LLC - 144A - 3.875% 15/08/2028	USD	1 264 170	1 187 192	0.41
1 000 000	ANTERO MIDSTREAM PARTNERS LP / ANTERO MIDSTREAM FINANCE CORP 6.625% 01/02/2032	USD	913 534	918 320	0.31
2 800 000	APA INFRASTRUCTURE LTD FRN 09/11/2083	EUR	2 962 400	2 976 120	1.02
1 500 000	ARDAGH PACKAGING FINANCE PLC / ARDAGH HOLDINGS USA INC - 144A - 5.25% 30/04/2025	USD	1 339 919	1 370 719	0.47
350 000	ARSENAL AIC PARENT LLC - 144A - 8% 01/10/2030	USD	318 428	338 793	0.12
4 000 000	ASHTREAD CAPITAL INC - 144A - 5.95% 15/10/2033	USD	3 606 931	3 703 220	1.26
1 600 000	ATLANTIA SPA 1.875% 12/02/2028	EUR	1 586 128	1 457 120	0.50
400 000	AT&S AUSTRIA TECHNOLOGIE & SYSTEMTECHNIK AG FRN PERPETUAL	EUR	400 000	352 644	0.12
1 600 000	AVANTOR FUNDING INC - 144A - 4.625% 15/07/2028	USD	1 350 144	1 392 842	0.48
4 700 000	AVIS BUDGET CAR RENTAL LLC / AVIS BUDGET FINANCE INC 8% 15/02/2031	USD	4 297 112	4 197 452	1.43
1 500 000	AVIS BUDGET FINANCE PLC - REGS - 7.25% 31/07/2030	EUR	1 500 000	1 504 149	0.51
500 000	AXALTA COATING SYSTEMS LLC / AXALTA COATING SYSTEMS DUTCH HOLDING B BV - 144A - 4.75% 15/06/2027	USD	448 934	446 189	0.15
250 000	BALL CORP 6% 15/06/2029	USD	226 984	232 142	0.08
500 000	BANIJAY ENTERTAINMENT SASU - 144A - 8.125% 01/05/2029	USD	465 614	477 857	0.16
696 000	BAUSCH HEALTH COS INC - 144A - 11% 30/09/2028	USD	1 355 390	423 781	0.14
138 000	BAUSCH HEALTH COS INC - 144A - 14% 15/10/2030	USD	194 668	74 995	0.03
2 400 000	BAYER AG FRN 25/09/2083	EUR	2 388 048	2 369 856	0.81
1 000 000	BELDEN INC - REGS - 3.875% 15/03/2028	EUR	1 000 000	970 030	0.33
600 000	B&M EUROPEAN VALUE RETAIL SA 8.125% 15/11/2030	GBP	689 655	747 749	0.26
1 500 000	BOELS TOPHOLDING BV 6.25% 15/02/2029	EUR	1 500 000	1 556 250	0.53
1 500 000	BOMBARDIER INC - 144A - 6% 15/02/2028	USD	1 282 255	1 345 711	0.46
1 305 000	BOMBARDIER INC - 144A - 7.875% 15/04/2027	USD	1 187 079	1 207 127	0.41

Swiss Life Funds (LUX) Bond Global High Yield

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
1 200 000	BRACKEN MIDCO1 PLC - REGS - 6.75% 01/11/2027	GBP	1 423 319	1 328 584	0.45
1 100 000	CAB SELAS - REGS - 3.375% 01/02/2028	EUR	1 083 500	998 250	0.34
200 000	CAESARS ENTERTAINMENT INC 6.5% 15/02/2032	USD	183 461	185 762	0.06
150 000	CARNIVAL CORP 7% 15/08/2029	USD	136 618	143 636	0.05
1 000 000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP - 144A - 4.5% 15/08/2030	USD	919 504	764 358	0.26
1 100 000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP - 144A - 5% 01/02/2028	USD	934 050	937 897	0.32
1 000 000	CELLNEX FINANCE CO SA 2% 15/02/2033	EUR	778 960	844 500	0.29
1 000 000	CHARLES RIVER LABORATORIES INTERNATIONAL INC - 144A - 4.25% 01/05/2028	USD	911 204	866 876	0.30
2 000 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 3.5% 01/03/2042	USD	1 224 395	1 202 809	0.41
2 000 000	CHEPLAPHARM ARZNEIMITTEL GMBH - REGS - 4.375% 15/01/2028	EUR	2 012 500	1 943 372	0.66
2 400 000	CHEPLAPHARM ARZNEIMITTEL GMBH - REGS - 7.5% 15/05/2030	EUR	2 400 000	2 529 254	0.86
500 000	CHROME BIDCO SASU - REGS - 3.5% 31/05/2028	EUR	498 750	433 910	0.15
2 000 000	CIDRON AIDA FINCO SARL - REGS - 5% 01/04/2028	EUR	2 014 850	1 933 388	0.66
600 000	CLEVELAND-CLIFFS INC 6.75% 15/04/2030	USD	549 828	549 096	0.19
1 000 000	CNX MIDSTREAM PARTNERS LP 4.75% 15/04/2030	USD	846 095	806 044	0.28
2 000 000	CNX RESOURCES CORP 6% 15/01/2029	USD	1 684 665	1 767 943	0.60
250 000	CNX RESOURCES CORP 7.25% 01/03/2032	USD	232 180	230 134	0.08
250 000	CNX RESOURCES CORP 7.375% 15/01/2031	USD	246 767	233 154	0.08
2 500 000	CONNECT FINCO SARL / CONNECT US FINCO LLC - 144A - 6.75% 01/10/2026	USD	2 098 487	2 266 711	0.77
500 000	CONSOLIDATED COMMUNICATIONS INC 5% 01/10/2028	USD	415 248	379 531	0.13
700 000	COTY INC - REGS - 5.75% 15/09/2028	EUR	700 000	725 757	0.25
900 000	COTY INC/HFC PRESTIGE PRODUCTS INC/HFC PRESTIGE INTERNATIONAL US LLC 6.625% 15/07/2030	USD	804 218	845 192	0.29
1 250 000	CTEC II GMBH - REGS - 5.25% 15/02/2030	EUR	1 250 000	1 115 050	0.38
500 000	CULLINAN HOLDCO SCSP - REGS - 4.625% 15/10/2026	EUR	500 000	441 000	0.15
300 000	CUSHMAN & WAKEFIELD US BORROWER LLC - 144A - 8.875% 01/09/2031	USD	270 344	288 770	0.10
1 900 000	DANA INC 5.625% 15/06/2028	USD	1 639 330	1 699 628	0.58
3 000 000	DANAOS CORP - 144A - 8.5% 01/03/2028	USD	2 551 374	2 810 572	0.96
500 000	DAVITA INC 4.625% 01/06/2030	USD	419 674	405 665	0.14
3 000 000	DELIVERY HERO SE 0.875% CV 15/07/2025	EUR	2 754 000	2 748 000	0.94
3 000 000	DELIVERY HERO SE 1% CV 30/04/2026	EUR	2 595 975	2 580 330	0.88
600 000	DEUTSCHE LUFTHANSA AG FRN 12/08/2075	EUR	589 920	586 282	0.20
450 000	DIRECTV HOLDINGS LLC / DIRECTV FINANCING CO INC - 144A - 5.875% 15/08/2027	USD	395 299	392 494	0.13
500 000	DISH DBS CORP 7.375% 01/07/2028	USD	443 439	213 917	0.07
600 000	DYCOM INDUSTRIES INC - 144A - 4.5% 15/04/2029	USD	509 533	510 218	0.17
700 000	EDP - ENERGIAS DE PORTUGAL SA FRN 14/03/2082 (ISIN PTEDPYOM0020)	EUR	696 143	587 790	0.20
1 200 000	ELECTRICITE DE FRANCE SA FRN PERPETUAL (ISIN FR0011700293)	GBP	1 326 946	1 323 787	0.45
4 000 000	ELECTRICITE DE FRANCE SA FRN PERPETUAL (ISIN FR0013367612)	EUR	3 852 657	3 963 544	1.35
1 000 000	ELECTRICITE DE FRANCE SA FRN PERPETUAL (ISIN FR0013534336)	EUR	1 069 900	885 300	0.30
1 100 000	ENBW ENERGIE BADEN-WUERTEMBERG AG FRN 23/01/2084	EUR	1 100 000	1 110 439	0.38

Swiss Life Funds (LUX) Bond Global High Yield

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
5 000 000	ENEL SPA FRN PERPETUAL (ISIN XS2576550086)	EUR	5 160 000	5 250 000	1.80
5 100 000	ENERGIA GROUP ROI FINANCECO DAC - REGS - 6.875% 31/07/2028	EUR	5 100 000	5 281 898	1.81
2 000 000	ENI SPA FRN 11/02/2027	EUR	1 758 300	1 829 580	0.62
2 000 000	ENLINK MIDSTREAM LLC - 144A - 5.625% 15/01/2028	USD	1 665 951	1 815 645	0.62
500 000	ENLINK MIDSTREAM LLC - 144A - 6.5% 01/09/2030	USD	491 183	472 786	0.16
2 000 000	EQM MIDSTREAM PARTNERS LP - 144A - 4.75% 15/01/2031	USD	1 638 113	1 712 018	0.58
1 900 000	ERAMET SA 7% 22/05/2028	EUR	1 890 291	1 885 013	0.64
2 000 000	FORD MOTOR CO 4.75% 15/01/2043	USD	1 533 697	1 492 880	0.51
300 000	GAP INC - 144A - 3.625% 01/10/2029	USD	254 022	233 208	0.08
2 200 000	GOLDSTORY SAS 6.75% 01/02/2030	EUR	2 200 000	2 208 250	0.75
4 000 000	GRAFTECH GLOBAL ENTERPRISES INC - 144A - 9.875% 15/12/2028	USD	3 689 855	2 957 076	1.01
800 000	GRIFOLS SA - REGS - 2.25% 15/11/2027	EUR	737 600	723 090	0.25
1 000 000	GRIFOLS SA - REGS - 3.2% 01/05/2025	EUR	963 750	960 758	0.33
400 000	GRUENENTHAL GMBH - REGS - 3.625% 15/11/2026	EUR	400 000	393 056	0.13
2 000 000	GRUENENTHAL GMBH - REGS - 6.75% 15/05/2030	EUR	2 007 000	2 125 000	0.73
1 000 000	HARBOUR ENERGY PLC - 144A - 5.5% 15/10/2026	USD	865 014	900 032	0.31
2 000 000	HAT HOLDINGS I LLC / HAT HOLDINGS II LLC - 144A - 3.375% 15/06/2026	USD	1 652 116	1 727 247	0.59
500 000	HAT HOLDINGS I LLC / HAT HOLDINGS II LLC 8% 15/06/2027	USD	462 299	479 808	0.16
2 000 000	H&E EQUIPMENT SERVICES INC 3.875% 15/12/2028	USD	1 684 367	1 659 751	0.57
500 000	HESS MIDSTREAM OPERATIONS LP - 144A - 4.25% 15/02/2030	USD	420 822	419 360	0.14
250 000	HILCORP ENERGY I LP / HILCORP FINANCE CO - 144A - 6% 15/04/2030	USD	228 551	223 758	0.08
1 000 000	HILCORP ENERGY I LP / HILCORP FINANCE CO 6.25% 01/11/2028	USD	873 379	918 274	0.31
500 000	HILTON GRAND VACATIONS BORROWER ESCROW LLC / HILTON GRAND VACATIONS BORROWER ESC 6.625% 15/01/2032	USD	455 892	461 105	0.16
1 600 000	HUDBAY MINERALS INC - 144A - 6.125% 01/04/2029	USD	1 365 529	1 445 522	0.49
500 000	IAMGOLD CORP - 144A - 5.75% 15/10/2028	USD	423 406	410 858	0.14
3 000 000	IBERDROLA FINANZAS SA FRN PERPETUAL (ISIN XS2405855375)	EUR	2 594 370	2 674 590	0.91
2 700 000	IBERDROLA FINANZAS SA FRN PERPETUAL (ISIN XS2748213290)	EUR	2 699 919	2 690 547	0.92
1 500 000	IHO VERWALTUNGS GMBH - REGS - 3.875% 15/05/2027	EUR	1 510 270	1 456 920	0.50
400 000	ILIAD HOLDING SASU - REGS - 5.125% 15/10/2026	EUR	400 000	396 000	0.14
250 000	ILIAD HOLDING SASU 7% 15/10/2028	USD	215 992	228 571	0.08
1 600 000	ILIAD SA 5.375% 15/02/2029	EUR	1 599 568	1 617 933	0.55
1 600 000	ILIAD SA 5.625% 15/02/2030	EUR	1 588 736	1 636 000	0.56
1 000 000	IMOLA MERGER CORP - 144A - 4.75% 15/05/2029	USD	850 304	853 652	0.29
1 042 000	INEOS FINANCE PLC 6.375% 15/04/2029	EUR	1 042 000	1 040 845	0.36
400 000	INTERNATIONAL GAME TECHNOLOGY PLC - 144A - 5.25% 15/01/2029	USD	358 958	356 487	0.12
600 000	IQERA GROUP SAS FRN 15/02/2027	EUR	578 838	510 792	0.17
1 600 000	IQVIA INC - 144A - 5% 15/05/2027	USD	1 399 677	1 439 515	0.49
500 000	IQVIA INC 6.5% 15/05/2030	USD	464 274	468 974	0.16
1 000 000	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.5% 01/10/2027	USD	810 710	867 095	0.30
500 000	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.5% 15/07/2029	USD	421 425	444 302	0.15
1 500 000	JERROLD FINCO PLC - REGS - 5.25% 15/01/2027	GBP	1 690 903	1 674 459	0.57
3 000 000	KAISER ALUMINUM CORP 4.625% 01/03/2028	USD	2 656 442	2 555 607	0.87
250 000	KINETIK HOLDINGS LP 5.875% 15/06/2030	USD	233 391	224 842	0.08

Swiss Life Funds (LUX) Bond Global High Yield

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
2 000 000	KLEOPATRA HOLDINGS 2 SCA - REGS - 6.5% 01/09/2026	EUR	1 906 500	1 256 660	0.43
400 000	KONINKLIJKE KPN NV FRN PERPETUAL	EUR	396 640	417 340	0.14
744 000	KRONOS INTERNATIONAL INC 9.5% 15/03/2029	EUR	784 920	784 853	0.27
2 000 000	LA FINANCIERE ATALIAN SASU - REGS - 4% 15/05/2024	EUR	1 883 600	1 629 420	0.56
1 500 000	LA FINANCIERE ATALIAN SASU - REGS - 5.125% 15/05/2025	EUR	1 315 500	1 155 825	0.39
300 000	LABORATOIRE EIMER SELAS - REGS - 5% 01/02/2029	EUR	300 000	251 481	0.09
5 880 638	LHMC FINCO 2 SARL - REGS - 7.25% 02/10/2025	EUR	3 508 518	3 552 415	1.21
1 000 000	LIONS GATE CAPITAL HOLDINGS LLC - 144A - 5.5% 15/04/2029	USD	842 318	688 888	0.24
1 000 000	LOXAM SAS - REGS - 2.875% 15/04/2026	EUR	874 800	968 380	0.33
500 000	LOXAM SAS - REGS - 4.5% 15/02/2027	EUR	500 000	496 985	0.17
1 875 000	LOXAM SAS - REGS - 6.375% 31/05/2029	EUR	1 875 000	1 938 281	0.66
1 000 000	MAHLE GMBH 2.375% 14/05/2028	EUR	1 000 000	852 500	0.29
1 500 000	MATADOR RESOURCES CO 5.875% 15/09/2026	USD	1 221 691	1 368 997	0.47
2 000 000	MATADOR RESOURCES CO 6.875% 15/04/2028	USD	1 817 698	1 880 608	0.64
200 000	MERLIN ENTERTAINMENTS GROUP US HOLDINGS INC 7.375% 15/02/2031	USD	183 461	184 708	0.06
1 000 000	MIDAS OPCO HOLDINGS LLC - 144A - 5.625% 15/08/2029	USD	852 551	821 624	0.28
500 000	MIDCO GB SASU - REGS - 7.75% 01/11/2027	EUR	500 000	502 785	0.17
200 000	MONITCHEM HOLDCO 3 SA - REGS - 8.75% 01/05/2028	EUR	200 000	209 230	0.07
1 500 000	MOTION FINCO SARL - REGS - 7.375% 15/06/2030	EUR	1 500 000	1 558 365	0.53
250 000	NCL CORP LTD - 144A - 5.875% 15/03/2026	USD	205 719	225 260	0.08
1 000 000	NIDDA HEALTHCARE HOLDING GMBH - REGS - 7.5% 21/08/2026	EUR	861 889	1 032 580	0.35
6 000 000	NOVAFIVES SAS - REGS - 5% 15/06/2025	EUR	5 760 100	5 911 320	2.03
600 000	OI EUROPEAN GROUP BV - REGS - 6.25% 15/05/2028	EUR	600 000	622 511	0.21
200 000	OLYMPUS WATER US HOLDING CORP - 144A - 6.25% 01/10/2029	USD	170 583	163 934	0.06
1 000 000	ORGANON & CO / ORGANON FOREIGN DEBT CO-ISSUER BV - REGS - 2.875% 30/04/2028	EUR	1 012 400	924 366	0.32
900 000	PEU FIN PLC - REGS - 7.25% 01/07/2028	EUR	900 000	922 320	0.31
1 700 000	POSTE ITALIANE SPA FRN PERPETUAL	EUR	1 549 588	1 446 683	0.49
1 700 000	PRIMO WATER HOLDINGS INC - 144A - 4.375% 30/04/2029	USD	1 371 356	1 425 241	0.49
2 100 000	Q-PARK HOLDING I BV 5.125% 01/03/2029	EUR	2 100 000	2 105 250	0.72
4 002 000	QUATRIM SAS - REGS - 0% 15/01/2024	EUR	3 484 335	3 516 758	1.20
1 000 000	QVC INC 4.75% 15/02/2027	USD	909 215	824 618	0.28
250 000	ROYAL CARIBBEAN CRUISES LTD - 144A - 5.375% 15/07/2027	USD	221 053	226 682	0.08
1 600 000	ROYAL CARIBBEAN CRUISES LTD 5.5% 31/08/2026	USD	1 362 978	1 458 903	0.50
630 000	RR DONNELLEY & SONS CO 8.25% 01/07/2027	USD	456 969	581 947	0.20
2 000 000	SABINE OIL AND GAS CORP 0% PERPETUAL	USD	-	-	0.00
1 600 000	SABRE GLBL INC 8.625% 01/06/2027	USD	1 305 110	1 304 931	0.45
3 000 000	SAMSON INVESTMENT CO 0% 15/02/2020 DEFAULTED	USD	-	-	0.00
1 000 000	SARENS FINANCE CO NV 5.75% 21/02/2027	EUR	1 000 000	956 050	0.33
500 000	SBA COMMUNICATIONS CORP 3.125% 01/02/2029	USD	412 031	408 907	0.14
1 250 000	SBA COMMUNICATIONS CORP 3.875% 15/02/2027	USD	1 137 648	1 089 930	0.37
500 000	SCRIPPS ESCROW II INC - 144A - 3.875% 15/01/2029	USD	414 516	361 895	0.12
1 500 000	SCRIPPS ESCROW II INC - 144A - 5.375% 15/01/2031	USD	1 259 652	790 011	0.27
1 500 000	SEASPAN CORP - 144A - 5.5% 01/08/2029	USD	1 291 113	1 181 717	0.40

Swiss Life Funds (LUX) Bond Global High Yield

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
500 000	SHERWOOD FINANCING PLC - REGS - 6% 15/11/2026	GBP	591 296	524 109	0.18
2 000 000	SINCLAIR TELEVISION GROUP INC - 144A - 5.5% 01/03/2030	USD	1 805 136	1 336 247	0.46
1 500 000	SIRIUS XM RADIO INC - 144A - 5.5% 01/07/2029	USD	1 237 284	1 306 579	0.45
1 000 000	SOUTHWESTERN ENERGY CO 5.375% 01/02/2029	USD	826 137	891 272	0.30
600 000	STAR PARENT INC - 144A - 9% 01/10/2030	USD	561 272	585 184	0.20
900 000	STENA INTERNATIONAL SA 7.25% 15/01/2031	USD	824 327	826 925	0.28
1 058 824	SUMMER BIDCO BV 10% 15/02/2029	EUR	1 058 824	1 085 811	0.37
500 000	SUNOCO LP / SUNOCO FINANCE CORP - 144A - 4.5% 30/04/2030	USD	431 295	421 148	0.14
1 250 000	SUNOCO LP / SUNOCO FINANCE CORP 5.875% 15/03/2028	USD	1 031 039	1 142 887	0.39
300 000	SUNOCO LP / SUNOCO FINANCE CORP 7% 15/09/2028	USD	279 369	283 397	0.10
800 000	SWF ESCROW ISSUER CORP 6.5% 01/10/2029	USD	681 605	519 699	0.18
5 100 000	TELECOM ITALIA CAPITAL SA 6% 30/09/2034	USD	4 135 986	4 351 743	1.49
2 700 000	TELECOM ITALIA SPA/MILANO 1.625% 18/01/2029	EUR	2 374 434	2 322 000	0.79
1 700 000	TELECOM ITALIA SPA/MILANO 5.25% 17/03/2055	EUR	1 380 528	1 572 500	0.54
3 000 000	TELEFONICA EUROPE BV FRN PERPETUAL (ISIN XS2293060658)	EUR	2 895 000	2 589 168	0.88
1 600 000	TELEFONICA EUROPE BV FRN PERPETUAL (ISIN XS2646608401)	EUR	1 600 000	1 702 400	0.58
2 000 000	TENET HEALTHCARE CORP 4.625% 15/06/2028	USD	1 869 957	1 759 232	0.60
1 500 000	TENET HEALTHCARE CORP 6.125% 01/10/2028	USD	1 384 914	1 367 126	0.47
1 500 000	TENNECO INC - 144A - 8% 17/11/2028	USD	1 165 501	1 263 110	0.43
800 000	TEREOS FINANCE GROUPE I SA - REGS - 4.75% 30/04/2027	EUR	800 000	801 032	0.27
3 000 000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	EUR	2 447 400	2 568 780	0.88
450 000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.75% 09/05/2027	EUR	450 000	432 756	0.15
3 000 000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.375% 15/09/2029	EUR	3 062 400	3 284 160	1.12
250 000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	USD	215 889	219 632	0.07
1 200 000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.875% 15/09/2029	USD	1 112 694	1 177 689	0.40
2 000 000	T-MOBILE USA INC 3% 15/02/2041	USD	1 358 282	1 328 818	0.45
350 000	TOPBUILD CORP - 144A - 3.625% 15/03/2029	USD	288 719	289 020	0.10
3 200 000	TOTALENERGIES SE FRN PERPETUAL (ISIN XS2290960520)	EUR	2 763 840	2 864 608	0.98
1 500 000	TRAFIGURA GROUP PTE LTD FRN PERPETUAL	USD	1 269 143	1 271 192	0.43
3 000 000	TRANSDIGM INC - 144A - 6.75% 15/08/2028	USD	2 737 699	2 805 476	0.96
250 000	TRANSOCEAN AQUILA LTD 8% 30/09/2028	USD	236 206	234 459	0.08
1 250 000	TRANSOCEAN INC 6.8% 15/03/2038	USD	683 465	894 539	0.31
4 700 000	TRANSPORTES AEREOS PORTUGUESES SA - REGS - 5.625% 02/12/2024	EUR	4 526 128	4 672 129	1.60
200 000	TRONOX INC - 144A - 4.625% 15/03/2029	USD	165 954	163 585	0.06
300 000	TTM TECHNOLOGIES INC - 144A - 4% 01/03/2029	USD	247 474	248 342	0.08
700 000	UNITED GROUP BV - REGS - 3.125% 15/02/2026	EUR	654 150	677 593	0.23
500 000	UNITED GROUP BV - REGS - 5.25% 01/02/2030	EUR	500 000	477 185	0.16
1 091 000	UNITED GROUP BV 6.75% 15/02/2031	EUR	1 091 000	1 105 150	0.38
1 100 000	UNITED RENTALS NORTH AMERICA INC 3.875% 15/02/2031	USD	849 940	899 354	0.31
1 000 000	US FOODS INC 6.875% 15/09/2028	USD	930 579	940 128	0.32
1 000 000	VERISURE HOLDING AB - REGS - 7.125% 01/02/2028	EUR	1 000 000	1 041 250	0.36
500 000	VERISURE HOLDING AB - REGS - 9.25% 15/10/2027	EUR	500 000	533 626	0.18
700 000	VIDEOTRON LTD 3.625% 15/06/2029	USD	554 094	581 986	0.20
1 000 000	VIRGIN MEDIA FINANCE PLC - REGS - 3.75% 15/07/2030	EUR	1 000 000	874 570	0.30

Swiss Life Funds (LUX) Bond Global High Yield

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
1 000 000	VIRGIN MEDIA SECURED FINANCE PLC 4.125% 15/08/2030	GBP	1 167 474	965 809	0.33
1 600 000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERPETUAL (ISIN XS2187689034)	EUR	1 561 328	1 557 632	0.53
1 800 000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERPETUAL (ISIN XS2187689380)	EUR	1 645 200	1 627 938	0.56
1 600 000	VZ SECURED FINANCING BV - REGS - 3.5% 15/01/2032	EUR	1 600 000	1 419 942	0.48
1 200 000	WEPA HYGIENEPRODUKTE GMBH 5.625% 15/01/2031	EUR	1 191 456	1 207 740	0.41
1 500 000	WESCO DISTRIBUTION INC - 144A - 7.25% 15/06/2028	USD	1 396 798	1 414 004	0.48
250 000	WILLIAMS SCOTSMAN INC 7.375% 01/10/2031	USD	232 645	239 650	0.08
2 500 000	WINTERSHALL DEA FINANCE 2 BV FRN PERPETUAL (ISIN XS2286041947)	EUR	2 493 460	2 184 375	0.75
1 400 000	WP/AP TELECOM HOLDINGS III BV - REGS - 5.5% 15/01/2030	EUR	1 400 000	1 295 000	0.44
1 500 000	XEROX HOLDINGS CORP 5% 15/08/2025	USD	1 278 374	1 356 050	0.46
1 000 000	1011778 BC ULC / NEW RED FINANCE INC - 144A - 3.5% 15/02/2029	USD	802 580	831 299	0.28
391 000	1375209 BC LTD - 144A - 9% 30/01/2028	USD	956 214	353 210	0.12
3 000 000	888 ACQUISITIONS LTD - REGS - 7.558% 15/07/2027	EUR	2 758 858	2 911 500	0.99
Total Bonds			274 530 254	269 570 277	92.02
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			274 530 254	269 570 277	92.02
Investment Funds					
Open-ended Investment Funds					
105 000	OSSIAM LUX SICAV OSSIAM US STEEPENER ETF	EUR	12 116 475	12 052 425	4.12
10	SWISS LIFE FUNDS ESG 6M FCP	EUR	1 000	1 015	0.00
1	SWISS LIFE FUNDS F OPPORTUNITE HIGH YIELD 2023 - F	EUR	100	127	0.00
1	SWISS LIFE FUNDS F OPPORTUNITE HIGH YIELD 2023 - I-D	EUR	10 000	12 855	0.00
1	SWISS LIFE FUNDS F OPPORTUNITE HIGH YIELD 2023 - P-C	EUR	100	125	0.00
1	SWISS LIFE FUNDS F OPPORTUNITE HIGH YIELD 2023 - P-D	EUR	100	103	0.00
1	SWISS LIFE FUNDS LUX - BOND ESG EURO HIGH YIELD - R-C	EUR	100	109	0.00
Total Open-ended Investment Funds			12 127 875	12 066 759	4.12
Total Investment Funds			12 127 875	12 066 759	4.12
Total Investments			286 658 129	281 637 036	96.14

Swiss Life Funds (LUX) Bond Global High Yield

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Investment Banking and Brokerage Services	26.63	United States of America	30.29
General Industrials	11.16	France	13.23
Telecommunications Service Providers	7.22	Netherlands	10.65
Oil, Gas and Coal	6.89	Luxembourg	10.19
Industrial Transportation	5.87	Germany	7.53
Electricity	4.48	Italy	4.74
Pharmaceuticals and Biotechnology	4.32	United Kingdom	3.64
Consumer Services	4.23	Spain	2.69
Investment Fund	4.12	Canada	2.28
Aerospace and Defense	2.27	Ireland	2.27
Automobiles and Parts	2.26	Portugal	1.80
Industrial Metals and Mining	2.20	Marshall Islands	1.36
Health Care Providers	1.64	Australia	1.02
Technology Hardware and Equipment	1.63	Gibraltar	0.99
Industrial Support Services	1.46	Liberia	0.58
Industrial Engineering	1.26	Sweden	0.54
Chemicals	1.18	Jersey	0.51
Electronic and Electrical Equipment	0.89	Singapore	0.43
Travel and Leisure	0.87	Cayman Islands	0.39
Retailers	0.62	Belgium	0.33
Food Producers	0.59	Czech Republic	0.33
Finance and Credit Services	0.57	Israel	0.15
Real Estate Investment Trusts	0.51	Austria	0.12
Life Insurance	0.49	Bermuda	0.08
Media	0.49		
Personal Care, Drug and Grocery Stores	0.48		96.14
Industrial Materials	0.41		
Banks	0.33		
Real Estate Investment and Services	0.33		
Personal Goods	0.25		
Construction and Materials	0.18		
Telecommunications Equipment	0.17		
Precious Metals and Mining	0.14		
	96.14		

Swiss Life Funds (LUX) Bond Inflation Protection

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
3 990 000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND FRN 15/04/2033	EUR	4 592 650	4 617 087	24.33
2 450 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2031	EUR	3 008 525	2 796 678	14.74
1 390 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2032	EUR	2 588 282	2 563 947	13.51
1 470 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2032	USD	1 317 097	1 307 220	6.89
1 800 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2033	USD	1 608 858	1 600 662	8.43
1 070 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2047	USD	1 274 501	964 373	5.08
2 270 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2048	USD	2 578 351	2 043 098	10.77
2 030 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2049	USD	1 936 821	1 783 712	9.40
280 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2032	USD	512 607	493 942	2.60
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			19 417 692	18 170 719	95.75
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			19 417 692	18 170 719	95.75
Total Investments			19 417 692	18 170 719	95.75

Swiss Life Funds (LUX) Bond Inflation Protection

Economic and Geographical Classification of Investments

Economic classification	%
Governments	95.75
	95.75

Geographical classification	%
United States of America	43.17
France	28.25
Germany	24.33
	95.75

Swiss Life Funds (LUX) Bond High Yield Opportunity 2026

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
6 000 000	ABERTIS INFRASTRUCTURAS FINANCE BV FRN PERPETUAL (ISIN XS2256949749)	EUR	5 637 200	5 745 180	1.29
2 500 000	ABERTIS INFRASTRUCTURAS FINANCE BV FRN PERPETUAL (ISIN XS2282606578)	EUR	2 175 000	2 293 750	0.52
3 000 000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV FRN 21/03/2082	EUR	2 606 000	2 602 080	0.59
700 000	ADLER GROUP SA 0% 14/01/2029	EUR	579 560	272 699	0.06
4 100 000	ADLER PELZER HOLDING GMBH - REGS - 9.5% 01/04/2027	EUR	3 864 060	4 145 100	0.93
500 000	AG TTMT ESCROW ISSUER LLC 8.625% 30/09/2027	USD	489 644	475 747	0.11
1 300 000	AHLSTROM-MUNKSJO HOLDING 3 OY - REGS - 3.625% 04/02/2028	EUR	1 052 740	1 215 500	0.27
1 300 000	AIR FRANCE-KLM 3.875% 01/07/2026	EUR	1 138 954	1 285 531	0.29
3 200 000	AIR FRANCE-KLM 7.25% 31/05/2026	EUR	3 190 304	3 385 856	0.76
300 000	ALLEGHENY TECHNOLOGIES INC 5.875% 01/12/2027	USD	251 140	271 105	0.06
3 000 000	ALLWYN INTERNATIONAL AS - REGS - 3.875% 15/02/2027	EUR	2 770 380	2 901 450	0.65
1 600 000	ALTICE FRANCE SA/FRANCE - REGS - 2.5% 15/01/2025	EUR	1 468 000	1 544 000	0.35
600 000	ARD FINANCE SA - REGS - 5% 30/06/2027	EUR	459 000	234 000	0.05
4 100 000	ARDAGH PACKAGING FINANCE PLC / ARDAGH HOLDINGS USA INC - REGS - 2.125% 15/08/2026	EUR	3 463 660	3 694 767	0.83
2 000 000	ARENA LUXEMBOURG FINANCE SARL - REGS - FRN 01/02/2027	EUR	1 987 500	1 971 700	0.44
800 000	AT&S AUSTRIA TECHNOLOGIE & SYSTEMTECHNIK AG FRN PERPETUAL	EUR	698 304	705 288	0.16
6 300 000	AVIS BUDGET CAR RENTAL LLC / AVIS BUDGET FINANCE INC - 144A - 5.75% 15/07/2027	USD	5 594 211	5 545 373	1.25
6 000 000	BANIJAY GROUP SAS - REGS - 6.5% 01/03/2026	EUR	5 785 570	6 045 000	1.36
190 000	BAUSCH HEALTH COS INC - 144A - 11% 30/09/2028	USD	353 111	115 687	0.03
38 000	BAUSCH HEALTH COS INC - 144A - 14% 15/10/2030	USD	51 156	20 651	0.00
5 600 000	BAYER AG FRN 12/11/2079	EUR	4 889 240	4 895 240	1.10
4 750 000	BCP V MODULAR SERVICES FINANCE II PLC - REGS - 4.75% 30/11/2028	EUR	3 976 875	4 476 875	1.01
750 000	BCP V MODULAR SERVICES FINANCE PLC - REGS - 6.75% 30/11/2029	EUR	730 500	671 213	0.15
800 000	BELDEN INC - REGS - 3.875% 15/03/2028	EUR	745 200	776 024	0.17
3 500 000	BENTELER INTERNATIONAL AG - REGS - 9.375% 15/05/2028	EUR	3 527 000	3 745 000	0.84
600 000	BK LC LUX FINCO1 SARL - REGS - 5.25% 30/04/2029	EUR	589 735	594 858	0.13
500 000	BOMBARDIER INC - 144A - 6% 15/02/2028	USD	429 728	448 570	0.10
3 500 000	BOMBARDIER INC - 144A - 7.875% 15/04/2027	USD	3 221 545	3 238 410	0.73
1 000 000	BRACKEN MIDCO1 PLC - REGS - 6.75% 01/11/2027	GBP	1 148 797	1 107 154	0.25
6 400 000	BRITISH AMERICAN TOBACCO PLC FRN PERPETUAL	EUR	5 545 350	5 910 336	1.33
3 000 000	CANPACK SA / CANPACK US LLC - REGS - 2.375% 01/11/2027	EUR	2 429 968	2 762 580	0.62
6 000 000	CARNIVAL CORP - REGS - 7.625% 01/03/2026	EUR	5 756 240	6 105 000	1.37
700 000	CARNIVAL CORP - 144A - 10.5% 01/06/2030	USD	665 874	706 474	0.16
500 000	CARNIVAL CORP 6% 01/05/2029	USD	433 037	450 307	0.10
400 000	CARNIVAL PLC 1% 28/10/2029	EUR	288 848	311 000	0.07
5 000 000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP - 144A - 5.125% 01/05/2027	USD	4 425 293	4 366 789	0.98
7 000 000	CECONOMY AG 1.75% 24/06/2026	EUR	5 343 650	6 499 640	1.46
1 385 000	CHEMOURS CO 4% 15/05/2026	EUR	1 182 790	1 273 785	0.29
2 000 000	CHEPLAPHARM ARZNEIMITTEL GMBH - REGS - 3.5% 11/02/2027	EUR	1 634 800	1 931 920	0.43
2 000 000	CHEPLAPHARM ARZNEIMITTEL GMBH - REGS - 4.375% 15/01/2028	EUR	1 816 000	1 943 372	0.44

Swiss Life Funds (LUX) Bond High Yield Opportunity 2026

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
1 000 000	CHROME HOLDCO SASU - REGS - 5% 31/05/2029	EUR	948 750	735 000	0.17
4 000 000	CIDRON AIDA FINCO SARL - REGS - 5% 01/04/2028	EUR	3 616 400	3 866 776	0.87
4 300 000	CIRSA FINANCE INTERNATIONAL SARL - REGS - 4.5% 15/03/2027	EUR	3 828 625	4 192 500	0.94
4 000 000	CONNECT FINCO SARL / CONNECT US FINCO LLC - 144A - 6.75% 01/10/2026	USD	3 537 291	3 626 738	0.82
2 400 000	CONTOURGLOBAL POWER HOLDINGS SA - REGS - 3.125% 01/01/2028	EUR	1 968 875	2 207 808	0.50
400 000	COTY INC - REGS - 4.75% 15/04/2026	EUR	365 000	398 436	0.09
227 000	COTY INC - 144A - 6.5% 15/04/2026	USD	190 645	209 518	0.05
2 759 000	CPUK FINANCE LTD 6.5% 28/08/2026	GBP	3 049 627	3 168 254	0.71
8 500 000	CT INVESTMENT GMBH - REGS - 5.5% 15/04/2026	EUR	7 947 515	8 438 800	1.91
900 000	CTEC II GMBH - REGS - 5.25% 15/02/2030	EUR	856 980	802 836	0.18
800 000	CULLINAN HOLDCO SCSP - REGS - 4.625% 15/10/2026	EUR	764 563	705 600	0.16
800 000	DANAOS CORP - 144A - 8.5% 01/03/2028	USD	679 084	749 486	0.17
5 200 000	DELIVERY HERO SE 1% CV 30/04/2026	EUR	4 499 350	4 472 572	1.01
3 000 000	DEUTSCHE LUFTHANSA AG FRN 12/08/2075	EUR	2 943 750	2 931 408	0.66
4 600 000	DIRECTV HOLDINGS LLC / DIRECTV FINANCING CO INC - 144A - 5.875% 15/08/2027	USD	3 909 893	4 012 160	0.90
2 500 000	DOMETIC GROUP AB 2% 29/09/2028	EUR	1 994 150	2 193 750	0.49
2 200 000	DOUGLAS GMBH - REGS - 6% 08/04/2026	EUR	2 197 800	2 210 107	0.50
3 000 000	DUFRY ONE BV 0.75% CV 30/03/2026	CHF	3 010 020	2 987 942	0.67
3 500 000	DUFRY ONE BV 3.625% 15/04/2026	CHF	3 645 905	3 679 573	0.83
8 100 000	EDREAMS ODIGEO SA - REGS - 5.5% 15/07/2027	EUR	7 281 172	7 998 750	1.80
7 500 000	ELECTRICITE DE FRANCE SA FRN PERPETUAL (ISIN FR0011401728)	GBP	8 456 591	8 548 333	1.93
4 000 000	ELIOR GROUP SA 3.75% 15/07/2026	EUR	3 478 375	3 716 800	0.84
3 200 000	EMERIA SASU - REGS - 7.75% 31/03/2028	EUR	3 200 000	3 099 584	0.70
3 700 000	ENCORE CAPITAL GROUP INC - REGS - 5.375% 15/02/2026	GBP	3 889 219	4 107 195	0.92
300 000	ENERGIZER GAMMA ACQUISITION BV - REGS - 3.5% 30/06/2029	EUR	285 525	265 382	0.06
2 836 000	EVERGREEN ACQCO 1 LP / TVI INC - 144A - 9.75% 26/04/2028	USD	2 586 468	2 765 136	0.62
4 400 000	EVOCA SPA - REGS - FRN 01/11/2026	EUR	4 302 400	4 370 828	0.98
800 000	FAURECIA SE 2.75% 15/02/2027	EUR	689 760	758 000	0.17
2 500 000	FIBER BIDCO SPA - REGS - 11% 25/10/2027	EUR	2 687 000	2 719 775	0.61
600 000	FLAMINGO LUX II SCA - REGS - 5% 31/03/2029	EUR	588 360	462 678	0.10
5 500 000	FORD MOTOR CREDIT CO LLC 6.86% 05/06/2026	GBP	6 244 858	6 591 384	1.48
3 000 000	FORVIA SE 2.375% 15/06/2027	EUR	2 489 800	2 789 760	0.63
6 200 000	GOLDSTORY SASU - REGS - 5.375% 01/03/2026	EUR	5 798 940	6 267 766	1.41
500 000	GRAFTECH FINANCE INC - 144A - 4.625% 15/12/2028	USD	415 652	302 172	0.07
4 400 000	GRAFTECH GLOBAL ENTERPRISES INC - 144A - 9.875% 15/12/2028	USD	3 948 992	3 252 784	0.73
1 500 000	GRIFOLS ESCROW ISSUER SA - REGS - 3.875% 15/10/2028	EUR	1 261 575	1 272 525	0.29
2 300 000	GRIFOLS SA - REGS - 2.25% 15/11/2027	EUR	1 792 850	2 078 883	0.47
1 500 000	GRUENENTHAL GMBH - REGS - 4.125% 15/05/2028	EUR	1 410 450	1 469 154	0.33
2 000 000	GRUPO ANTOLIN-IRAUSA SA - REGS - 3.5% 30/04/2028	EUR	1 664 465	1 528 660	0.34
150 000	HEATHROW FINANCE PLC FRN 01/03/2027	GBP	149 828	164 718	0.04
400 000	HEIMSTADEN AB 4.375% 06/03/2027	EUR	350 960	205 224	0.05
2 800 000	HUBBAY MINERALS INC - 144A - 4.5% 01/04/2026	USD	2 373 715	2 487 825	0.56
500 000	ICELAND BONDCO PLC - REGS - 4.375% 15/05/2028	GBP	571 396	493 290	0.11

Swiss Life Funds (LUX) Bond High Yield Opportunity 2026

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
5 400 000	IHO VERWALTUNGS GMBH - REGS - 3.875% 15/05/2027	EUR	4 601 540	5 244 912	1.18
1 000 000	IHO VERWALTUNGS GMBH - REGS - 8.75% 15/05/2028	EUR	1 035 500	1 082 500	0.24
3 600 000	ILIAD HOLDING SASU - REGS - 5.625% 15/10/2028	EUR	3 403 570	3 573 000	0.80
5 400 000	ILIAD HOLDING SASU 6.5% 15/10/2026	USD	4 973 576	4 933 557	1.11
1 000 000	IM GROUP SAS 8% 01/03/2028	EUR	1 000 000	746 780	0.17
2 900 000	IMA INDUSTRIA MACCHINE AUTOMATICHE SPA - REGS - 3.75% 15/01/2028	EUR	2 593 523	2 764 773	0.62
1 000 000	INEOS FINANCE PLC - REGS - 6.625% 15/05/2028	EUR	1 000 400	1 017 160	0.23
5 950 000	INEOS QUATTRO FINANCE 1 PLC - REGS - 3.75% 15/07/2026	EUR	5 191 195	5 695 935	1.28
100 000	INTELLIGENT PACKAGING LTD FINCO INC / INTELLIGENT PACKAGING LTD CO-ISSUER LLC 6% 15/09/2028	USD	84 577	85 919	0.02
8 100 000	INTERNATIONAL DESIGN GROUP SPA - REGS - FRN 15/05/2026	EUR	8 027 282	8 087 364	1.82
3 000 000	IPD 3 BV - REGS - 8% 15/06/2028	EUR	3 022 500	3 174 996	0.71
3 500 000	IQERA GROUP SAS FRN 15/02/2027	EUR	3 340 300	2 979 620	0.67
2 500 000	JAGUAR LAND ROVER AUTOMOTIVE PLC - REGS - 4.5% 15/07/2028	EUR	2 174 525	2 471 510	0.56
800 000	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.5% 01/10/2027	USD	648 568	693 676	0.16
1 000 000	JERROLD FINCO PLC - REGS - 5.25% 15/01/2027	GBP	1 012 957	1 116 306	0.25
150 000	KAISER ALUMINUM CORP 4.625% 01/03/2028	USD	127 853	127 780	0.03
700 000	KLEOPATRA FINCO SARL - REGS - 4.25% 01/03/2026	EUR	600 180	616 696	0.14
700 000	KLEOPATRA HOLDINGS 2 SCA - REGS - 6.5% 01/09/2026	EUR	710 800	439 831	0.10
1 000 000	LABORATOIRE EIMER SELAS - REGS - 5% 01/02/2029	EUR	832 021	838 270	0.19
200 000	LBM ACQUISITION LLC 6.25% 15/01/2029	USD	166 660	166 498	0.04
1 500 000	LENZING AG FRN PERPETUAL	EUR	1 425 000	1 315 155	0.30
4 050 957	LHMC FINCO 2 SARL - REGS - 7.25% 02/10/2025	EUR	2 383 428	2 447 129	0.55
2 300 000	LION/POLARIS LUX 4 SA - REGS - FRN 01/07/2026	EUR	2 292 640	2 308 326	0.52
1 500 000	LORCA TELECOM BONDCO SA - REGS - 4% 18/09/2027	EUR	1 402 750	1 468 758	0.33
1 500 000	LOTTOMATICA SPA/ROMA - REGS - 7.125% 01/06/2028	EUR	1 500 000	1 586 082	0.36
2 600 000	LOTTOMATICA SPA/ROMA - REGS - 9.75% 30/09/2027	EUR	2 732 430	2 789 800	0.63
850 000	LOXAM SAS - REGS - 4.5% 15/02/2027	EUR	772 000	844 875	0.19
5 600 000	LOXAM SAS 5.75% 15/07/2027	EUR	5 022 403	5 586 000	1.26
1 500 000	LOXAM SAS 6.375% 15/05/2028	EUR	1 500 000	1 551 825	0.35
7 500 000	MAHLE GMBH 2.375% 14/05/2028	EUR	5 646 640	6 393 750	1.44
2 700 000	MIDCO GB SASU - REGS - 7.75% 01/11/2027	EUR	2 672 655	2 715 039	0.61
4 000 000	MOBILUX FINANCE SAS - REGS - 4.25% 15/07/2028	EUR	3 181 280	3 608 040	0.81
500 000	MONICHEM HOLDCO 3 SA - REGS - 8.75% 01/05/2028	EUR	500 000	523 075	0.12
6 200 000	MOONEY GROUP SPA - REGS - FRN 17/12/2026	EUR	6 119 000	6 186 360	1.39
400 000	MOZART DEBT MERGER SUB INC - 144A - 5.25% 01/10/2029	USD	341 626	341 907	0.08
500 000	NCR CORP - 144A - 5.125% 15/04/2029	USD	433 469	428 323	0.10
2 000 000	NH HOTEL GROUP SA - REGS - 4% 02/07/2026	EUR	1 831 325	1 983 740	0.45
5 700 000	NIDDA HEALTHCARE HOLDING GMBH - REGS - 7.5% 21/08/2026	EUR	5 551 000	5 885 706	1.32
4 250 000	NOBIAN FINANCE BV - REGS - 3.625% 15/07/2026	EUR	3 743 700	4 081 148	0.92
450 000	OLYMPUS WATER US HOLDING CORP - REGS - 5.375% 01/10/2029	EUR	450 140	397 107	0.09
1 500 000	PAPREC HOLDING SA 6.5% 17/11/2027	EUR	1 500 000	1 574 880	0.35
2 800 000	PCF GMBH - REGS - 4.75% 15/04/2026	EUR	2 436 316	2 184 000	0.49
2 200 000	PEOPLECERT WISDOM ISSUER PLC 5.75% 15/09/2026	EUR	2 199 890	2 167 757	0.49

Swiss Life Funds (LUX) Bond High Yield Opportunity 2026

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
1 300 000	PEU FIN PLC - REGS - 7.25% 01/07/2028	EUR	1 300 000	1 332 240	0.30
4 500 000	PICARD BONDCO SA - REGS - 5.375% 01/07/2027	EUR	3 999 055	4 390 200	0.99
2 000 000	PICARD GROUPE SAS - REGS - 3.875% 01/07/2026	EUR	1 693 740	1 945 400	0.44
1 000 000	PRESTIGEBIDCO GMBH FRN 15/07/2027	EUR	1 013 750	1 016 430	0.23
1 200 000	PRIME SECURITY SERVICES BORROWER LLC / PRIME FINANCE INC - 144A - 6.25% 15/01/2028	USD	1 054 332	1 094 010	0.25
3 600 000	PUNCH FINANCE PLC 6.125% 30/06/2026	GBP	3 646 425	4 061 246	0.91
300 000	Q-PARK HOLDING I BV - REGS - 2% 01/03/2027	EUR	279 795	279 792	0.06
6 100 000	QVC INC 4.75% 15/02/2027	USD	4 544 088	5 030 167	1.13
500 000	RACKSPACE TECHNOLOGY GLOBAL INC - 144A - 5.375% 01/12/2028	USD	404 214	134 408	0.03
1 800 000	REKEEP SPA - REGS - 7.25% 01/02/2026	EUR	1 692 748	1 621 818	0.36
500 000	ROYAL CARIBBEAN CRUISES LTD - 144A - 11.625% 15/08/2027	USD	490 461	499 704	0.11
2 000 000	ROYAL CARIBBEAN CRUISES LTD 5.5% 31/08/2026	USD	1 537 620	1 823 629	0.41
5 600 000	SABRE GLBL INC 11.25% 15/12/2027	USD	4 880 367	4 822 112	1.09
6 625 000	SANI/IKOS FINANCIAL HOLDINGS 1 SARL 5.625% 15/12/2026	EUR	6 267 665	6 416 643	1.44
2 950 000	SAPPI PAPIER HOLDING GMBH - REGS - 3.625% 15/03/2028	EUR	2 561 556	2 833 239	0.64
6 400 000	SARENS FINANCE CO NV 5.75% 21/02/2027	EUR	5 428 534	6 118 720	1.38
2 000 000	SCHAEFFLER AG 4.5% 14/08/2026	EUR	1 994 540	2 014 580	0.45
1 000 000	SCIL IV LLC / SCIL USA HOLDINGS LLC - REGS - 4.375% 01/11/2026	EUR	865 000	988 140	0.22
2 100 000	SCIL IV LLC / SCIL USA HOLDINGS LLC - REGS - 9.5% 15/07/2028	EUR	2 100 000	2 279 025	0.51
250 000	SCRIPPS ESCROW II INC - 144A - 5.375% 15/01/2031	USD	210 581	131 668	0.03
2 000 000	SEASPAN CORP - 144A - 5.5% 01/08/2029	USD	1 652 442	1 575 623	0.35
100 000	SIX FLAGS ENTERTAINMENT CORP - 144A - 5.5% 15/04/2027	USD	82 711	90 445	0.02
1 500 000	STENA INTERNATIONAL SA - REGS - 7.25% 15/02/2028	EUR	1 500 000	1 581 750	0.36
500 000	SUMMER BC HOLDCO A SARL - REGS - 9.25% 31/10/2027	EUR	408 988	443 042	0.10
2 100 000	SUMMER BC HOLDCO B SARL - REGS - 5.75% 31/10/2026	EUR	1 950 630	2 071 125	0.47
200 000	SWF ESCROW ISSUER CORP 6.5% 01/10/2029	USD	170 401	129 925	0.03
2 000 000	TECHEM VERWALTUNGSGESELLSCHAFT 674 MBH - REGS - 6% 30/07/2026	EUR	1 714 260	1 750 307	0.39
500 000	TENET HEALTHCARE CORP 6.125% 01/10/2028	USD	465 469	455 709	0.10
1 700 000	TEREOS FINANCE GROUPE I SA - REGS - 4.75% 30/04/2027	EUR	1 590 310	1 702 193	0.38
1 000 000	TEREOS FINANCE GROUPE I SA - REGS - 7.25% 15/04/2028	EUR	1 000 000	1 056 280	0.24
4 000 000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	EUR	3 390 000	3 642 016	0.82
1 000 000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	EUR	959 460	944 804	0.21
700 000	TITAN HOLDINGS II BV - REGS - 5.125% 15/07/2029	EUR	619 620	612 367	0.14
2 000 000	TK ELEVATOR MIDCO GMBH - REGS - 4.375% 15/07/2027	EUR	1 810 000	1 930 000	0.43
500 000	TRITON WATER HOLDINGS INC - 144A - 6.25% 01/04/2029	USD	424 976	404 088	0.09
600 000	TRONOX INC - 144A - 4.625% 15/03/2029	USD	504 376	490 756	0.11
2 000 000	TUI AG 5% CV 16/04/2028	EUR	1 980 000	1 978 100	0.45
8 300 000	TUI CRUISES GMBH - REGS - 6.5% 15/05/2026	EUR	7 730 090	8 322 410	1.88
3 500 000	UNIBAIL-RODAMCO SE FRN PERPETUAL	EUR	2 815 400	3 258 325	0.73
500 000	UNITED GROUP BV - REGS - 3.625% 15/02/2028	EUR	479 975	470 020	0.11
150 000	UNITED GROUP BV - REGS - 4.625% 15/08/2028	EUR	150 000	143 225	0.03
750 000	UNITED GROUP BV - REGS - 5.25% 01/02/2030	EUR	719 450	715 778	0.16
750 000	VERISURE HOLDING AB - REGS - 3.25% 15/02/2027	EUR	607 118	716 943	0.16

Swiss Life Funds (LUX) Bond High Yield Opportunity 2026

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
500 000	VERISURE HOLDING AB - REGS - 7.125% 01/02/2028	EUR	500 000	520 625	0.12
500 000	VERISURE HOLDING AB - REGS - 9.25% 15/10/2027	EUR	500 000	533 626	0.12
2 000 000	VERISURE MIDHOLDING AB - REGS - 5.25% 15/02/2029	EUR	1 816 728	1 930 552	0.43
1 000 000	VICTORIA'S SECRET & CO - 144A - 4.625% 15/07/2029	USD	832 069	777 907	0.18
800 000	VMED O2 UK FINANCING I PLC - REGS - 3.25% 31/01/2031	EUR	779 398	708 152	0.16
2 500 000	VZ VENDOR FINANCING II BV - REGS - 2.875% 15/01/2029	EUR	2 077 400	2 163 865	0.49
1 200 000	WEBUILD SPA 3.875% 28/07/2026	EUR	1 153 355	1 170 948	0.26
2 500 000	WIZZ AIR FINANCE CO BV 1% 19/01/2026	EUR	2 053 125	2 338 000	0.53
75 000	WORLDLINE SA/FRANCE 0% CV 30/07/2026	EUR	6 762 925	6 734 851	1.52
2 500 000	WP/AP TELECOM HOLDINGS III BV - REGS - 5.5% 15/01/2030	EUR	2 219 538	2 312 500	0.52
4 100 000	ZF FINANCE GMBH 2.75% 25/05/2027	EUR	3 367 455	3 863 799	0.87
4 000 000	ZIGGO BOND CO BV 6% 15/01/2027	USD	3 449 937	3 613 416	0.81
107 000	1375209 BC LTD - 144A - 9% 30/01/2028	USD	249 742	96 658	0.02
5 500 000	888 ACQUISITIONS LTD - REGS - 7.558% 15/07/2027	EUR	4 974 183	5 337 750	1.20
Total Bonds			417 879 759	435 637 797	98.04
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			417 879 759	435 637 797	98.04
Total Investments			417 879 759	435 637 797	98.04

Swiss Life Funds (LUX) Bond High Yield Opportunity 2026

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Investment Banking and Brokerage Services	44.33	France	18.42
General Industrials	7.47	Germany	18.33
Travel and Leisure	5.99	United States of America	11.85
Automobiles and Parts	4.68	Netherlands	9.47
Retailers	4.38	Luxembourg	8.86
Industrial Transportation	4.34	United Kingdom	7.29
Pharmaceuticals and Biotechnology	2.76	Italy	7.04
Consumer Services	2.67	Spain	3.68
Electricity	2.42	Austria	1.94
Telecommunications Service Providers	1.66	Panama	1.63
Health Care Providers	1.62	Canada	1.46
Industrial Support Services	1.52	Belgium	1.38
Industrial Engineering	1.47	Sweden	1.37
Personal Care, Drug and Grocery Stores	1.43	Gibraltar	1.20
Tobacco	1.33	Ireland	0.83
Finance and Credit Services	1.18	Jersey	0.71
Construction and Materials	1.12	Czech Republic	0.65
Software and Computer Services	1.11	Poland	0.62
Chemicals	1.00	Liberia	0.52
Aerospace and Defense	0.89	Marshall Islands	0.52
Real Estate Investment Trusts	0.73	Finland	0.27
Industrial Metals and Mining	0.66		
Banks	0.65		
Industrial Materials	0.64		
Food Producers	0.62		
Leisure Goods	0.49		
Waste and Disposal Services	0.35		
Technology Hardware and Equipment	0.33		
Personal Goods	0.14		
Real Estate Investment and Services	0.06		
	98.04		98.04

Swiss Life Funds (LUX) Equity ESG Euro Zone

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
59 549	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	1 938 831	2 259 289	0.54
39 073	AIR LIQUIDE SA	EUR	5 824 931	7 341 817	1.75
43 250	AIRBUS SE	EUR	5 293 458	6 614 655	1.57
53 074	ALLIANZ SE - REG	EUR	11 759 429	13 472 834	3.21
82 702	AMADEUS IT GROUP SA - A	EUR	5 116 537	4 497 335	1.07
41 848	ANHEUSER-BUSCH INBEV SA/NV	EUR	2 323 578	2 331 771	0.55
46 267	ASML HOLDING NV	EUR	26 151 575	40 275 423	9.59
214 341	ASSICURAZIONI GENERALI SPA	EUR	3 798 563	4 698 355	1.12
270 557	AXA SA	EUR	7 040 931	8 895 913	2.12
116 408	BANCA MEDIOLANUM SPA	EUR	1 142 428	1 158 725	0.28
876 931	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	5 298 714	8 055 488	1.92
899 520	BANCO SANTANDER SA	EUR	3 310 278	3 459 104	0.82
25 428	BASF SE - REG	EUR	1 155 068	1 197 023	0.28
8 276	BAYERISCHE MOTOREN WERKE AG	EUR	798 219	903 905	0.22
16 116	BEIERSDORF AG	EUR	2 225 620	2 136 176	0.51
56 421	BNP PARIBAS SA	EUR	3 229 828	3 124 595	0.74
1 471	CAPGEMINI SE	EUR	272 209	330 534	0.08
14 532	CARGOTEC OYJ	EUR	902 437	908 250	0.22
16 951	CIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA	EUR	451 914	421 063	0.10
141 250	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	4 109 040	4 829 338	1.15
17 877	COFACE SA	EUR	225 965	237 049	0.06
7 168	COFINIMMO SA	EUR	447 283	413 594	0.10
95 373	CORP ACCIONA ENERGIAS RENOVABLES SA	EUR	2 531 915	1 821 624	0.43
89 723	DANONE SA	EUR	5 076 964	5 295 451	1.26
119 969	DASSAULT SYSTEMES SE	EUR	4 822 246	5 180 861	1.23
31 936	DEUTSCHE BOERSE AG	EUR	5 514 216	6 182 810	1.47
31 525	DEUTSCHE POST AG - REG	EUR	1 348 622	1 352 738	0.32
212 112	DEUTSCHE TELEKOM AG - REG	EUR	4 329 655	4 663 282	1.11
43 040	DSM-FIRMENICH AG	EUR	3 536 838	4 260 960	1.01
632 318	EDP - ENERGIAS DE PORTUGAL SA	EUR	2 881 061	2 326 298	0.55
51 683	ELISA OYJ	EUR	2 149 814	2 153 114	0.51
157 301	ENDESA SA	EUR	2 895 792	2 617 489	0.62
1 259 183	ENEL SPA	EUR	7 578 220	7 407 774	1.76
34 741	ENI SPA	EUR	519 981	494 990	0.12
14 783	ESSILORLUXOTTICA SA	EUR	2 660 400	2 899 833	0.69
11 164	ETABLISSEMENTS FRANZ COLRUYT NV	EUR	449 239	495 458	0.12
11 646	EURAZEO SE	EUR	904 312	909 553	0.22
4 744	FERRARI NV	EUR	1 493 260	1 849 686	0.44
150 770	GALP ENERGIA SGPS SA	EUR	1 877 287	2 196 719	0.52
57 640	GEA GROUP AG	EUR	2 240 777	2 148 243	0.51
25 232	HEIDELBERG MATERIALS AG	EUR	1 949 879	2 263 310	0.54
58 615	HENKEL AG & CO KGAA - PFD	EUR	4 239 611	4 077 259	0.97
1 850	HERMES INTERNATIONAL SCA	EUR	3 284 162	4 279 050	1.02
371 143	IBERDROLA SA	EUR	4 089 873	3 941 539	0.94

Swiss Life Funds (LUX) Equity ESG Euro Zone

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
28 311	INDRA SISTEMAS SA	EUR	455 807	500 255	0.12
173 001	INDUSTRIA DE DISENO TEXTIL SA	EUR	4 897 191	7 094 771	1.69
40 338	INFINEON TECHNOLOGIES AG - REG	EUR	1 423 141	1 334 986	0.32
125 912	ING GROEP NV	EUR	1 611 925	1 597 823	0.38
571 687	INTESA SANPAOLO SPA	EUR	1 546 147	1 679 616	0.40
61 276	KBC GROUP NV	EUR	3 585 983	3 976 812	0.95
57 029	KEMIRA OYJ	EUR	939 628	949 533	0.23
12 976	KERING SA	EUR	4 872 801	5 515 449	1.31
46 556	KONECRANES OYJ	EUR	1 367 120	2 216 066	0.53
184 932	KONINKLIJKE AHOLD DELHAIZE NV	EUR	5 256 004	5 089 329	1.21
663 620	KONINKLIJKE KPN NV	EUR	2 108 792	2 245 026	0.53
73 952	KONINKLIJKE VOPAK NV	EUR	2 022 002	2 542 470	0.60
171 009	K+S AG	EUR	2 282 772	2 206 016	0.52
11 705	LA FRANCAISE DES JEUX SAEM	EUR	454 388	453 218	0.11
19 204	L'OREAL SA	EUR	7 629 165	8 482 406	2.02
25 402	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	16 250 594	21 408 805	5.10
224 661	MAPFRE SA	EUR	447 974	440 111	0.10
36 853	MERCEDES-BENZ GROUP AG	EUR	2 463 142	2 713 855	0.65
21 381	MERCIALYS SA	EUR	224 928	214 879	0.05
28 192	MERCK KGAA	EUR	4 306 391	4 448 698	1.06
120 149	METSO OYJ	EUR	1 124 114	1 186 111	0.28
20 250	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	6 096 893	8 715 600	2.07
104 244	NATURGY ENERGY GROUP SA	EUR	2 708 996	2 280 859	0.54
23 654	NEMETSCHEK SE	EUR	1 820 924	2 085 810	0.50
129 585	NESTE OYJ	EUR	3 973 340	3 287 571	0.78
1 211 474	NOKIA OYJ	EUR	4 149 166	3 948 800	0.94
50 840	NORDEA BANK ABP	EUR	571 950	571 442	0.14
1 752	PERNOD RICARD SA	EUR	264 026	270 772	0.06
50 669	PROSUS NV	EUR	1 519 228	1 367 556	0.33
22 604	PUBLICIS GROUPE SA	EUR	1 799 608	2 210 219	0.53
52 675	PUMA SE	EUR	2 375 530	2 237 107	0.53
147 598	REDEIA CORP SA	EUR	2 311 329	2 169 691	0.52
85 744	REXEL SA	EUR	2 046 852	2 032 133	0.48
6 444	RHEINMETALL AG	EUR	1 877 181	2 732 256	0.65
30 996	SAFRAN SA	EUR	4 901 372	6 003 925	1.43
101 948	SAMPO OYJ	EUR	3 958 730	4 217 589	1.00
89 221	SANOFI SA	EUR	8 420 525	7 841 634	1.87
126 779	SAP SE	EUR	14 452 029	21 917 553	5.22
69 185	SCHNEIDER ELECTRIC SE	EUR	11 144 937	14 515 013	3.45
31 734	SCOR SE	EUR	902 515	894 264	0.21
63 305	SIEMENS AG - REG	EUR	9 082 938	11 581 016	2.76
165 776	SOLARIA ENERGIA Y MEDIO AMBIENTE SA	EUR	2 492 709	1 826 852	0.43
91 620	STELLANTIS NV	EUR	1 703 881	2 210 791	0.53

Swiss Life Funds (LUX) Equity ESG Euro Zone

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
123 199	STMICROELECTRONICS NV	EUR	5 271 986	5 140 478	1.22
32 111	TALANX AG	EUR	1 983 091	2 119 326	0.50
145 888	TEAMVIEWER AG	EUR	2 128 984	2 128 506	0.51
59 243	TECHNIP ENERGIES NV	EUR	1 299 088	1 192 562	0.28
233 305	TOTALENERGIES SE	EUR	13 414 982	13 762 661	3.27
63 117	UNICREDIT SPA	EUR	1 509 359	1 950 946	0.46
118 120	UNIVERSAL MUSIC GROUP NV	EUR	3 237 669	3 292 004	0.78
74 571	UPM-KYMMENE OYJ	EUR	2 294 665	2 306 481	0.55
190 069	VALEO SE	EUR	2 391 253	2 035 639	0.48
26 789	VALMET OYJ	EUR	689 549	648 562	0.15
19 207	VERBUND AG	EUR	1 583 075	1 286 869	0.31
28 384	VINCI SA	EUR	3 002 127	3 360 666	0.80
677	VIRBAC SACA	EUR	228 826	224 764	0.05
152 761	WARTSILA OYJ ABP	EUR	1 803 981	2 183 719	0.52
5 297	WENDEL SE	EUR	448 921	479 114	0.11
42 297	WOLTERS KLUWER NV	EUR	5 003 711	6 169 017	1.47
182 298	WORLDLINE SA	EUR	2 433 894	1 936 916	0.46
45 210	ZALANDO SE	EUR	831 864	882 499	0.21
Total Shares			362 592 653	418 695 694	99.62
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			362 592 653	418 695 694	99.62
Total Investments			362 592 653	418 695 694	99.62

Swiss Life Funds (LUX) Equity ESG Euro Zone

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Technology Hardware and Equipment	11.12	France	32.10
Non-life Insurance	10.40	Germany	24.62
Personal Goods	9.97	Netherlands	18.94
Software and Computer Services	9.04	Spain	9.85
Banks	5.81	Finland	5.85
Electricity	5.13	Italy	4.14
Oil, Gas and Coal	4.98	Belgium	1.72
Electronic and Electrical Equipment	3.94	Portugal	1.08
Aerospace and Defense	3.65	Switzerland	1.01
Automobiles and Parts	3.46	Austria	0.31
Pharmaceuticals and Biotechnology	2.98		
General Industrials	2.86		99.62
Chemicals	2.78		
Media	2.78		
Food Producers	2.27		
Telecommunications Service Providers	2.16		
Investment Banking and Brokerage Services	2.08		
Retailers	1.90		
Construction and Materials	1.88		
Personal Care, Drug and Grocery Stores	1.84		
Industrial Transportation	1.77		
Industrial Engineering	1.47		
Household Goods and Home Construction	0.97		
Telecommunications Equipment	0.94		
Medical Equipment and Services	0.69		
Beverages	0.62		
Industrial Materials	0.55		
Gas, Water and Multi-utilities	0.54		
Industrial Support Services	0.46		
Alternative Energy	0.43		
Real Estate Investment Trusts	0.15		
	99.62		

Swiss Life Funds (LUX) Equity ESG Global

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
37 820	ABB LTD	CHF	1 634 352	1 748 918	0.42
2 154	ABBVIE INC	USD	362 065	379 212	0.09
40 114	ADMIRAL GROUP PLC	GBP	1 195 970	1 352 769	0.32
5 207	ADOBE INC	USD	2 294 299	2 917 378	0.69
1 114	ADVANCED MICRO DEVICES INC	USD	191 675	214 478	0.05
4 822	AGILENT TECHNOLOGIES INC	USD	660 662	662 350	0.16
24 749	ALIMENTATION COUCHE-TARD INC	CAD	1 294 178	1 535 856	0.37
10 289	ALLEGION PLC	USD	1 015 123	1 315 654	0.31
31 669	ALPHABET CLASS - A	USD	3 855 522	4 384 890	1.04
29 175	ALPHABET INC	USD	3 496 794	4 078 082	0.97
50 757	AMAZON.COM INC	USD	6 495 099	8 971 808	2.13
9 728	AMERICAN EXPRESS CO	USD	1 460 984	2 134 518	0.51
3 735	AMERIPRISE FINANCIAL INC	USD	1 533 740	1 521 490	0.36
2 740	AMGEN INC	USD	726 137	750 294	0.18
91 464	APPLE INC	USD	12 508 049	16 532 118	3.93
11 423	APPLIED MATERIALS INC	USD	1 322 253	2 303 105	0.55
77 171	ARC RESOURCES LTD	CAD	1 235 897	1 316 028	0.31
11 844	ARCH CAPITAL GROUP LTD	USD	954 390	1 037 416	0.25
6 289	ARISTA NETWORKS INC	USD	1 379 178	1 745 449	0.42
46 003	ARISTOCRAT LEISURE LTD	AUD	1 236 392	1 396 800	0.33
3 868	ASML HOLDING NV	EUR	3 534 673	3 643 701	0.87
59 460	ASSICURAZIONI GENERALI SPA	EUR	1 086 945	1 410 434	0.34
8 458	ASSOCIATED BRITISH FOODS PLC	GBP	244 440	243 184	0.06
7 254	ASSURANT INC	USD	1 081 473	1 316 238	0.31
20 775	AUTO TRADER GROUP PLC	GBP	189 453	194 570	0.05
6 269	AUTODESK INC	USD	1 600 162	1 618 468	0.39
7 675	AUTOMATIC DATA PROCESSING INC	USD	1 930 723	1 927 423	0.46
6 391	AVERY DENNISON CORP	USD	1 286 125	1 383 843	0.33
47 358	AXA SA	EUR	1 678 351	1 685 049	0.40
99 862	BAE SYSTEMS PLC	GBP	1 273 290	1 568 878	0.37
162 299	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	954 608	1 613 354	0.38
27 648	BANK OF NEW YORK MELLON CORP	USD	1 549 394	1 550 776	0.37
27 905	BATH & BODY WORKS INC	USD	1 348 649	1 275 259	0.30
22 027	BERKELEY GROUP HOLDINGS PLC	GBP	1 118 543	1 293 664	0.31
4 580	BERKSHIRE HATHAWAY INC - B	USD	1 479 093	1 875 052	0.45
17 119	BEST BUY CO INC	USD	1 364 042	1 384 585	0.33
139 170	BRAMBLES LTD	AUD	1 340 710	1 365 656	0.32
33 200	BRIDGESTONE CORP	JPY	1 419 005	1 429 860	0.34
38 625	BRISTOL-MYERS SQUIBB CO	USD	1 980 434	1 960 219	0.47
3 822	BROADCOM INC	USD	3 749 392	4 970 473	1.18
7 051	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	1 279 393	1 435 443	0.34
7 294	BUILDERS FIRSTSOURCE INC	USD	956 619	1 423 643	0.34
7 157	BUNGE GLOBAL SA	USD	670 897	675 406	0.16
6 047	BUNZL PLC	GBP	246 488	241 175	0.06

Swiss Life Funds (LUX) Equity ESG Global

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
77 912	BURBERRY GROUP PLC	GBP	1 396 961	1 266 412	0.30
11 491	CAPITAL ONE FINANCIAL CORP	USD	1 265 504	1 581 277	0.38
13 033	CARDINAL HEALTH INC	USD	1 395 313	1 459 435	0.35
7 079	CATERPILLAR INC	USD	2 319 935	2 364 103	0.56
7 137	CBOE GLOBAL MARKETS INC	USD	1 042 223	1 370 304	0.33
15 810	CBRE GROUP INC	USD	1 441 872	1 452 781	0.35
6 417	CENCORA INC	USD	1 201 207	1 511 845	0.36
19 109	CENTENE CORP	USD	1 346 802	1 498 719	0.36
15 504	CH ROBINSON WORLDWIDE INC	USD	1 268 270	1 148 536	0.27
8 377	CHECK POINT SOFTWARE TECHNOLOGIES LTD	USD	1 342 917	1 343 838	0.32
9 773	CHENIERE ENERGY INC	USD	1 456 543	1 517 845	0.36
1 109	CHEVRON CORP	USD	180 481	168 579	0.04
35 800	CHUGAI PHARMACEUTICAL CO LTD	JPY	1 113 502	1 435 157	0.34
14 177	CHURCH & DWIGHT CO INC	USD	1 419 401	1 419 401	0.34
38 038	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 236 986	1 407 357	0.33
5 612	CIGNA GROUP	USD	1 607 570	1 886 418	0.45
9 071	CLOROX CO	USD	1 392 217	1 390 675	0.33
19 114	COCA-COLA EUROPACIFIC PARTNERS PLC	EUR	1 012 678	1 317 585	0.31
41 270	COCA-COLA HBC AG	EUR	1 059 780	1 298 722	0.31
6 032	COCHLEAR LTD	AUD	1 045 606	1 375 380	0.33
122 815	COLES GROUP LTD	AUD	1 300 455	1 351 514	0.32
19 589	COLGATE-PALMOLIVE CO	USD	1 649 981	1 694 840	0.40
16 716	CONSOLIDATED EDISON INC	USD	1 448 441	1 457 802	0.35
4 508	COSTCO WHOLESALE CORP	USD	3 136 705	3 353 456	0.80
20 600	CRH PLC	GBP	1 068 996	1 713 028	0.41
14 770	CROWN CASTLE INC	USD	1 548 366	1 623 814	0.39
10 200	DAVITA INC	USD	752 456	1 295 094	0.31
1 613	DECKERS OUTDOOR CORP	USD	850 952	1 444 587	0.34
15 357	DELL TECHNOLOGIES INC	USD	1 051 109	1 453 694	0.35
24 206	DEMANT A/S	DKK	1 235 377	1 212 711	0.29
7 485	DICK'S SPORTING GOODS INC	USD	957 706	1 331 507	0.32
2 628	DTE ENERGY CO	USD	274 784	284 744	0.07
7 312	ECOLAB INC	USD	1 379 263	1 644 030	0.39
10 704	ELECTRONIC ARTS INC	USD	1 300 846	1 492 994	0.36
4 012	ELEVANCE HEALTH INC	USD	2 018 477	2 011 015	0.48
3 080	ELI LILLY & CO	USD	1 578 829	2 321 334	0.55
247 579	ENEL SPA	EUR	1 453 859	1 576 159	0.38
2 464	ENTERGY CORP	USD	247 804	250 268	0.06
31 305	ERSTE GROUP BANK AG	EUR	1 116 767	1 250 050	0.30
11 552	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	1 279 894	1 381 619	0.33
9 986	EXXON MOBIL CORP	USD	1 068 499	1 043 737	0.25
5 500	FAST RETAILING CO LTD	JPY	1 279 656	1 589 697	0.38
11 147	FASTENAL CO	USD	664 807	813 842	0.19
7 293	FERGUSON PLC	GBP	1 103 331	1 520 767	0.36

Swiss Life Funds (LUX) Equity ESG Global

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
10 134	FORTIVE CORP	USD	874 463	862 707	0.21
16 235	FORTUNE BRANDS INNOVATIONS INC	USD	996 668	1 320 555	0.31
7 163	F5 NETWORKS INC	USD	1 330 312	1 341 057	0.32
82 701	GALP ENERGIA SGPS SA	EUR	1 117 895	1 303 941	0.31
3 233	GARTNER INC	USD	1 390 649	1 505 155	0.36
23 383	GENERAL MILLS INC	USD	1 662 395	1 500 721	0.36
25 286	GILEAD SCIENCES INC	USD	1 736 072	1 823 121	0.43
355	GIVAUDAN SA - REG	CHF	1 498 968	1 494 483	0.36
3 275	GODADDY INC	USD	370 108	373 841	0.09
15 128	GRACO INC	USD	1 347 376	1 380 581	0.33
85 669	GSK PLC	GBP	1 810 074	1 803 853	0.43
114 600	HANG SENG BANK LTD	HKD	1 270 147	1 308 666	0.31
3 446	HANNOVER RUECK SE - REG	EUR	828 517	884 913	0.21
15 091	HARTFORD FINANCIAL SERVICES GROUP INC	USD	1 161 705	1 446 321	0.34
5 321	HCA HEALTHCARE INC	USD	1 660 471	1 658 556	0.39
81 959	HEALTHPEAK PROPERTIES INC	USD	1 287 496	1 372 813	0.33
20 800	HITACHI LTD	JPY	1 361 801	1 760 085	0.42
9 713	HOME DEPOT INC	USD	3 408 389	3 696 865	0.88
46 700	HONDA MOTOR CO LTD	JPY	490 891	556 019	0.13
66 737	HOST HOTELS & RESORTS INC	USD	1 163 893	1 382 791	0.33
3 765	HUBBELL INC	USD	1 296 327	1 433 223	0.34
2 721	IDEXX LABORATORIES INC	USD	1 239 004	1 565 201	0.37
256 887	IGO LTD	AUD	1 324 599	1 328 144	0.32
35 251	INDUSTRIA DE DISENO TEXTIL SA	EUR	986 795	1 564 403	0.37
131 411	INFORMA PLC	GBP	1 145 119	1 346 764	0.32
16 516	INGERSOLL RAND INC	USD	1 471 877	1 508 406	0.36
8 043	INSULET CORP	USD	1 315 835	1 319 052	0.31
12 683	INTERNATIONAL BUSINESS MACHINES CORP	USD	2 382 755	2 346 735	0.56
3 654	INTUIT INC	USD	1 973 063	2 422 200	0.58
36 400	ITOCHU CORP	JPY	1 175 884	1 584 702	0.38
5 631	JOHNSON & JOHNSON	USD	900 898	908 731	0.22
25 585	JPMORGAN CHASE & CO	USD	3 797 417	4 760 345	1.13
19 395	KBC GROUP NV	EUR	1 388 993	1 362 141	0.32
48 400	KDDI CORP	JPY	1 481 139	1 472 664	0.35
24 388	KELLANOVA	USD	1 339 079	1 344 998	0.32
44 204	KLEPIERRE SA	EUR	1 080 035	1 123 174	0.27
19 600	KONAMI GROUP CORP	JPY	1 310 002	1 320 024	0.31
20 248	KONGSBERG GRUPPEN ASA	NOK	1 292 479	1 292 332	0.31
48 011	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 442 966	1 429 804	0.34
365 805	KONINKLIJKE KPN NV	EUR	1 263 116	1 339 180	0.32
4 182	KUEHNE + NAGEL INTERNATIONAL AG - REG	CHF	1 124 213	1 413 374	0.34
30 748	LA FRANCAISE DES JEUX SAEM	EUR	1 311 236	1 288 367	0.31
2 199	LAM RESEARCH CORP	USD	1 183 837	2 063 212	0.49
139 351	LAND SECURITIES GROUP PLC	GBP	1 081 236	1 092 167	0.26

Swiss Life Funds (LUX) Equity ESG Global

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
2 882	LENNOX INTERNATIONAL INC	USD	881 063	1 358 027	0.32
14 926	LOGITECH INTERNATIONAL SA - REG	CHF	1 030 919	1 321 803	0.31
3 413	LULULEMON ATHLETICA INC	USD	1 642 224	1 594 178	0.38
25 931	MANULIFE FINANCIAL CORP	CAD	500 735	615 808	0.15
9 893	MARATHON PETROLEUM CORP	USD	1 478 209	1 674 192	0.40
2 356	MARTIN MARIETTA MATERIALS INC	USD	1 219 230	1 361 085	0.32
84 600	MARUBENI CORP	JPY	1 362 207	1 397 282	0.33
8 040	MASTERCARD INC	USD	3 700 702	3 817 070	0.91
3 285	MCKESSON CORP	USD	1 375 782	1 712 832	0.41
365	MERCADOLIBRE INC	USD	587 862	582 285	0.14
3 692	MERCK & CO INC	USD	452 173	469 438	0.11
14 195	META PLATFORMS INC	USD	4 743 717	6 957 396	1.66
48 765	MICROSOFT CORP	USD	13 314 719	20 171 156	4.79
3 523	MOLINA HEALTHCARE INC	USD	1 100 799	1 387 745	0.33
21 250	MOLSON COORS BEVERAGE CO - B	USD	1 370 454	1 326 425	0.32
4 223	MOTOROLA SOLUTIONS INC	USD	1 398 869	1 395 237	0.33
69 307	MOWI ASA	NOK	1 338 671	1 339 810	0.32
3 630	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	1 324 622	1 690 699	0.40
52 771	NATURGY ENERGY GROUP SA	EUR	1 548 311	1 249 482	0.30
2 097	NESTLE SA	CHF	246 945	218 520	0.05
15 770	NETAPP INC	USD	1 216 595	1 405 422	0.33
12 637	NEXT PLC	GBP	1 126 993	1 328 989	0.32
36 102	NEXTERA ENERGY INC	USD	2 135 077	1 992 469	0.47
14 600	NITTO DENKO CORP	JPY	1 331 101	1 341 284	0.32
33 500	NOMURA RESEARCH INSTITUTE LTD	JPY	943 668	940 963	0.22
31 720	NOVO NORDISK A/S	DKK	2 762 192	3 774 657	0.90
8 083	NUCOR CORP	USD	1 226 807	1 554 361	0.37
17 495	NVIDIA CORP	USD	6 537 424	13 840 645	3.29
188	NVR INC	USD	1 046 960	1 433 607	0.34
20 580	ONEOK INC	USD	1 530 535	1 545 970	0.37
67 300	ORIX CORP	JPY	1 399 862	1 410 571	0.34
9 015	OWENS CORNING	USD	948 091	1 350 267	0.32
8 033	PANDORA A/S	DKK	679 949	1 297 963	0.31
36 697	PARKLAND CORP/CANADA	CAD	1 179 628	1 174 507	0.28
17 488	PENTAIR PLC	USD	1 015 656	1 360 392	0.32
11 548	PHILLIPS 66	USD	1 644 551	1 645 705	0.39
10 474	PPG INDUSTRIES INC	USD	1 378 383	1 483 118	0.35
5 087	PROCTER & GAMBLE CO	USD	729 587	808 528	0.19
10 287	PROGRESSIVE CORP	USD	1 629 068	1 950 004	0.46
14 020	PRUDENTIAL FINANCIAL INC	USD	1 514 300	1 528 040	0.36
23 583	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	1 472 156	1 471 579	0.35
13 289	PUBLICIS GROUPE SA	EUR	1 012 493	1 406 144	0.33
13 162	PULTEGROUP INC	USD	825 195	1 426 498	0.34

Swiss Life Funds (LUX) Equity ESG Global

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
122 345	QBE INSURANCE GROUP LTD	AUD	1 196 477	1 377 412	0.33
14 962	QUALCOMM INC	USD	2 184 153	2 360 854	0.56
40 600	RECRUIT HOLDINGS CO LTD	JPY	1 627 069	1 639 516	0.39
1 943	REGENERON PHARMACEUTICALS INC	USD	1 864 755	1 877 113	0.45
33 351	RELX PLC	GBP	1 130 553	1 460 084	0.35
10 311	SALESFORCE INC	USD	2 966 784	3 184 243	0.76
31 072	SAMPO OYJ	EUR	1 297 687	1 391 048	0.33
2 959	SERVICENOW INC	USD	1 677 546	2 282 395	0.54
3 014	SHERWIN-WILLIAMS CO	USD	927 197	1 000 738	0.24
115 100	SOFTBANK CORP	JPY	1 306 799	1 516 902	0.36
23 700	SOMPO HOLDINGS INC	JPY	1 064 141	1 390 615	0.33
4 254	SONOVA HOLDING AG	CHF	1 375 662	1 315 483	0.31
323 104	SPARK NEW ZEALAND LTD	NZD	997 381	998 035	0.24
9 109	SPLUNK INC	USD	1 340 901	1 423 008	0.34
163 290	ST JAMES'S PLACE PLC	GBP	1 328 913	1 038 951	0.25
10 422	STEEL DYNAMICS INC	USD	973 458	1 394 672	0.33
27 160	SUN LIFE FINANCIAL INC	CAD	1 463 067	1 443 377	0.34
157 500	SWIRE PACIFIC LTD - A	HKD	1 218 930	1 305 665	0.31
12 492	SWISS RE AG	CHF	1 275 260	1 512 270	0.36
33 277	SYNCHRONY FINANCIAL	USD	1 125 744	1 374 340	0.33
18 724	SYSCO CORP	USD	1 329 469	1 516 082	0.36
24 000	SYSMEX CORP	JPY	1 158 123	1 350 170	0.32
18 389	TALANX AG	EUR	1 155 540	1 313 377	0.31
13 421	TARGA RESOURCES CORP	USD	1 168 164	1 318 479	0.31
11 229	TARGET CORP	USD	1 474 592	1 717 139	0.41
728 927	TAYLOR WIMPEY PLC	GBP	1 196 199	1 271 037	0.30
151 407	TELE2 AB	SEK	1 073 543	1 271 839	0.30
403 137	TESCO PLC	GBP	1 326 375	1 421 716	0.34
9 461	TESLA INC	USD	2 471 747	1 909 987	0.45
19 778	TJX COS INC	USD	1 730 062	1 960 791	0.47
55 100	TOKIO MARINE HOLDINGS INC	JPY	1 281 496	1 610 995	0.38
34 252	TOTALENERGIES SE	EUR	2 204 354	2 186 512	0.52
5 894	TRANE TECHNOLOGIES PLC	USD	944 049	1 661 931	0.40
7 126	TRAVELERS COS INC	USD	1 521 686	1 574 561	0.37
61 914	TRYG A/S	DKK	1 304 976	1 316 788	0.31
2 550	ULTA BEAUTY INC	USD	1 049 009	1 398 828	0.33
8 562	UNITEDHEALTH GROUP INC	USD	4 280 361	4 226 203	1.01
5 331	VALERO ENERGY CORP	USD	742 129	754 123	0.18
15 801	VERALTO CORP	USD	1 172 750	1 365 522	0.32
17 798	VERBUND AG	EUR	1 515 841	1 290 427	0.31
59 001	VERIZON COMMUNICATIONS INC	USD	1 983 367	2 361 220	0.56
3 006	VERTEX PHARMACEUTICALS INC	USD	1 340 916	1 264 744	0.30
4 569	VISA INC	USD	1 088 589	1 291 382	0.31
56 655	WALMART INC	USD	3 377 771	3 320 550	0.79

Swiss Life Funds (LUX) Equity ESG Global

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
84 466	WARTSILA OYJ ABP	EUR	1 158 776	1 306 633	0.31
4 153	WATERS CORP	USD	1 402 385	1 401 305	0.33
75 714	WOODSIDE ENERGY GROUP LTD	AUD	1 492 793	1 496 789	0.36
5 641	WORKDAY INC	USD	1 663 305	1 662 177	0.40
76 116	WORLDLINE SA	EUR	1 050 835	875 170	0.21
1 583	WW GRAINGER INC	USD	929 675	1 540 987	0.37
61 600	YOKOGAWA ELECTRIC CORP	JPY	1 179 447	1 302 214	0.31
2 853	ZALANDO SE	EUR	60 091	60 266	0.01
9 248	ZOETIS INC	USD	1 625 706	1 834 156	0.44
3 313	ZURICH INSURANCE GROUP AG	CHF	1 770 830	1 768 314	0.42
47 341	3I GROUP PLC	GBP	849 907	1 477 917	0.35
Total Shares			349 926 802	410 317 230	97.64
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			349 926 802	410 317 230	97.64
Total Investments			349 926 802	410 317 230	97.64

Swiss Life Funds (LUX) Equity ESG Global

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Software and Computer Services	13.34	United States of America	65.75
Technology Hardware and Equipment	12.57	Japan	5.96
Retailers	8.57	United Kingdom	4.69
Non-life Insurance	6.64	Switzerland	3.04
Pharmaceuticals and Biotechnology	5.56	France	2.37
Industrial Support Services	4.86	Australia	2.31
Oil, Gas and Coal	4.08	Denmark	1.81
Personal Care, Drug and Grocery Stores	3.39	Netherlands	1.53
Health Care Providers	3.32	Canada	1.45
Construction and Materials	2.77	Ireland	1.44
Banks	2.45	Spain	1.05
Telecommunications Service Providers	2.13	Germany	0.94
Investment Banking and Brokerage Services	2.09	Italy	0.71
Electricity	1.98	Finland	0.64
Industrial Engineering	1.98	Norway	0.63
Medical Equipment and Services	1.96	Hong Kong (China)	0.62
Real Estate Investment Trusts	1.57	Austria	0.60
Electronic and Electrical Equipment	1.53	Jersey	0.36
General Industrials	1.43	Belgium	0.32
Personal Goods	1.33	Israel	0.32
Food Producers	1.27	Portugal	0.31
Automobiles and Parts	1.26	Sweden	0.30
Beverages	1.25	Bermuda	0.25
Industrial Transportation	1.25	New Zealand	0.24
Life Insurance	1.10		
Chemicals	1.07		
Telecommunications Equipment	1.07		
Media	1.05		
Industrial Metals and Mining	1.02		
Household Goods and Home Construction	0.95		
Leisure Goods	0.67		
Aerospace and Defense	0.37		
Real Estate Investment and Services	0.35		
Industrial Materials	0.33		
Travel and Leisure	0.33		
Finance and Credit Services	0.31		
Gas, Water and Multi-utilities	0.30		
Consumer Services	0.14		
	97.64		97.64

Swiss Life Funds (LUX) Equity Climate Impact

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
9 625	AIR PRODUCTS AND CHEMICALS INC	USD	2 772 277	2 081 629	3.52
110 005	ALTUS POWER INC	USD	643 926	692 265	1.17
3 914	APPLIED MATERIALS INC	USD	443 757	729 234	1.23
197 830	ARCADIUM LITHIUM PLC	USD	1 546 419	1 003 638	1.70
7 427	AUTONATION INC	USD	797 475	1 028 106	1.74
55 400	AZBIL CORP	JPY	1 600 524	1 501 934	2.54
280 641	BALLARD POWER SYSTEMS INC	CAD	1 447 358	822 181	1.39
107 293	BORALEX INC - A	CAD	2 822 348	2 180 583	3.68
42 288	BROOKFIELD RENEWABLE CORP - A	CAD	1 163 853	928 305	1.57
16 803	CGI INC	CAD	1 377 072	1 783 848	3.01
7 455	CUMMINS INC	USD	1 614 476	1 850 471	3.13
94 409	EDP RENOVAVEIS SA	EUR	2 009 566	1 189 081	2.01
53 408	ENCE ENERGIA Y CELULOSA SA	EUR	177 086	152 320	0.26
16 941	ENPHASE ENERGY INC	USD	2 320 378	1 988 335	3.36
121 939	ENVAVIS AG	EUR	2 142 441	1 346 816	2.28
472 300	EREX CO LTD	JPY	3 894 770	2 105 392	3.56
12 007	FIRST SOLAR INC	USD	972 107	1 707 487	2.89
220 515	GREENVOLT-ENERGIAS RENOVAVEIS SA	EUR	1 704 626	1 788 377	3.02
17 671	GREENERGY RENOVABLES SA	EUR	566 871	439 301	0.74
60 728	HYDRO ONE LTD	CAD	1 549 074	1 673 614	2.83
275 633	INNERGEX RENEWABLE ENERGY INC	CAD	2 708 372	1 586 850	2.68
161 927	LION ELECTRIC CO	CAD	298 895	219 543	0.37
247 029	MAXEON SOLAR TECHNOLOGIES LTD	USD	2 175 557	915 387	1.55
232 359	NORDEX SE	EUR	2 593 342	2 445 578	4.13
408 250	OX2 AB	SEK	2 515 271	1 895 870	3.20
249 253	POWERCELL SWEDEN AB	SEK	1 960 730	757 943	1.28
15 677	REPUBLIC SERVICES INC	USD	1 945 292	2 659 794	4.50
1 913	SAP SE	EUR	236 258	330 719	0.56
168 256	SCATEC ASA	NOK	1 476 756	963 035	1.63
8 437	SCHNEIDER ELECTRIC SE	EUR	1 108 905	1 770 083	2.99
22 025	SOLAREGE TECHNOLOGIES INC	USD	3 494 274	1 367 111	2.31
22 968	STANTEC INC	CAD	1 048 605	1 773 281	3.00
522 086	STEM INC	USD	3 487 068	1 292 973	2.18
50 048	SUEDZUCKER AG	EUR	745 191	654 628	1.11
236 877	SUNNOVA ENERGY INTERNATIONAL INC	USD	3 626 414	1 593 554	2.69
131 402	SUNRUN INC	USD	2 598 170	1 461 979	2.47
457 420	TPI COMPOSITES INC	USD	2 012 366	1 179 321	1.99
15 918	VERBUND AG	EUR	1 353 530	1 066 506	1.80
68 098	VOLTALIA SA	EUR	879 492	484 858	0.82
7 628	WASTE CONNECTIONS INC	CAD	968 582	1 173 602	1.98
10 118	WASTE MANAGEMENT INC	USD	1 559 112	1 922 808	3.25
7 793	WSP GLOBAL INC	CAD	883 084	1 143 770	1.93

Swiss Life Funds (LUX) Equity Climate Impact

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
93 100	YOKOGAWA ELECTRIC CORP	JPY	1 453 217	1 818 712	3.07
Total Shares			72 694 887	57 470 822	97.12
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			72 694 887	57 470 822	97.12
Total Investments			72 694 887	57 470 822	97.12

Swiss Life Funds (LUX) Equity Climate Impact

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Alternative Energy	29.19	United States of America	36.43
Electricity	19.09	Canada	22.45
Waste and Disposal Services	9.73	Japan	9.17
Electronic and Electrical Equipment	8.60	Germany	8.07
Construction and Materials	4.93	Sweden	4.48
Software and Computer Services	3.57	France	3.81
Chemicals	3.52	Portugal	3.02
Industrial Engineering	3.13	Spain	3.01
Oil, Gas and Coal	2.68	Austria	1.80
Technology Hardware and Equipment	2.51	Jersey	1.70
Leisure Goods	2.29	Norway	1.63
Retailers	1.74	Singapore	1.55
Industrial Metals and Mining	1.70		
General Industrials	1.57		
Automobiles and Parts	1.39		
Food Producers	1.11		
Industrial Transportation	0.37		
	97.12		97.12

Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
94 112	AECOM	USD	7 241 740	7 725 333	4.40
222 074	AECON GROUP INC	CAD	1 709 306	2 153 032	1.23
22 984	AIR PRODUCTS AND CHEMICALS INC	USD	6 480 619	4 970 822	2.83
6 581	AMERICAN WATER WORKS CO INC	USD	943 189	720 891	0.41
18 511	ANALOG DEVICES INC	USD	2 782 052	3 281 227	1.87
223 750	AUSTEVOLL SEAFOOD ASA	NOK	1 844 686	1 570 347	0.89
37 907	BADGER METER INC	USD	3 864 758	5 558 806	3.17
145 803	COMMERCIAL METALS CO	USD	6 330 794	7 275 666	4.15
30 840	CORNING INC	USD	936 298	918 802	0.52
4 338	CUMMINS INC	USD	931 005	1 076 773	0.61
1 579	DANAHER CORP	USD	326 792	369 365	0.21
150 112	DARLING INGREDIENTS INC	USD	9 471 268	5 869 093	3.34
86 400	DENSO CORP	JPY	1 127 117	1 469 114	0.84
4 140	EATON CORP PLC	USD	637 325	1 105 632	0.63
19 100	EBARA CORP	JPY	841 859	1 487 642	0.85
213 684	ENERGY RECOVERY INC	USD	4 687 414	3 086 338	1.76
120 317	GRIEG SEAFOOD ASA	NOK	1 230 439	676 586	0.39
21 600	IBIDEN CO LTD	JPY	855 999	920 330	0.52
30 715	IDEX CORP	USD	6 450 098	6 695 623	3.82
156 600	KOMATSU LTD	JPY	3 441 841	4 202 031	2.39
48 200	KURITA WATER INDUSTRIES LTD	JPY	1 596 698	1 812 052	1.03
766 061	LEROY SEAFOOD GROUP ASA	NOK	3 695 921	3 132 368	1.79
374 123	MOWI ASA	NOK	5 853 073	6 683 331	3.81
294 030	NAVIGATOR CO SA	EUR	1 047 271	1 104 965	0.63
522 800	NGK INSULATORS LTD	JPY	6 302 837	6 307 219	3.59
50 300	NGK SPARK PLUG CO LTD	JPY	891 827	1 410 254	0.80
16 573	PENTAIR PLC	USD	762 884	1 191 345	0.68
83 956	POTLATCHDELTIC CORP	USD	3 747 423	3 507 509	2.00
31 429	PPG INDUSTRIES INC	USD	3 944 231	4 112 504	2.34
46 584	REPUBLIC SERVICES INC	USD	6 125 108	7 903 546	4.50
160 584	SALMAR ASA	NOK	5 820 777	9 427 834	5.38
16 811	SHERWIN-WILLIAMS CO	USD	3 834 911	5 158 025	2.94
388 176	SIMS METAL MANAGEMENT LTD	AUD	3 526 896	2 858 941	1.63
302 200	SUMITOMO FORESTRY CO LTD	JPY	5 398 729	7 983 889	4.55
156 661	SVENSKA CELLULOSA AB SCA - B	SEK	2 074 889	2 051 738	1.17
173 500	TAKUMA CO LTD	JPY	1 605 067	2 083 516	1.19
8 743	UNITED RENTALS INC	USD	2 849 046	5 601 127	3.19
120 126	VALMET OYJ	EUR	3 241 848	2 908 250	1.66
41 244	WASTE MANAGEMENT INC	USD	6 205 749	7 837 942	4.47
103 495	WEST FRASER TIMBER CO LTD	CAD	7 397 680	7 701 396	4.39
43 242	WEYERHAEUSER CO	USD	1 271 333	1 373 802	0.78
16 029	WIENERBERGER AG	EUR	402 007	517 737	0.30
55 869	WSP GLOBAL INC	CAD	6 475 810	8 199 830	4.67

Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
77 721	XYLEM INC/NY	USD	6 217 795	9 124 846	5.21
Total Shares			152 424 409	171 127 419	97.53
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			152 424 409	171 127 419	97.53
Total Investments			152 424 409	171 127 419	97.53

Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Industrial Engineering	19.34	United States of America	52.52
Waste and Disposal Services	12.32	Japan	15.77
Food Producers	12.25	Norway	12.25
Construction and Materials	7.38	Canada	10.29
Technology Hardware and Equipment	6.51	Finland	1.66
Industrial Metals and Mining	5.78	Australia	1.63
General Industrials	5.28	Ireland	1.31
Industrial Materials	5.02	Sweden	1.17
Household Goods and Home Construction	4.55	Portugal	0.63
Electronic and Electrical Equipment	3.85	Austria	0.30
Industrial Support Services	3.82		
Chemicals	2.83		97.53
Real Estate Investment Trusts	2.78		
Industrial Transportation	2.39		
Automobiles and Parts	1.64		
Personal Care, Drug and Grocery Stores	1.17		
Gas, Water and Multi-utilities	0.41		
Medical Equipment and Services	0.21		
	97.53		

Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
18 171	ACUITY BRANDS INC	USD	2 918 498	4 218 715	4.24
23 807	ALEXANDRIA REAL ESTATE EQUITIES INC	USD	3 350 144	2 744 025	2.76
36 855	ALFEN N.V.	EUR	3 325 546	1 834 273	1.85
150 000	ALSTOM SA	EUR	3 376 729	1 851 000	1.86
5 714	AMPHENOL CORP - A	USD	438 552	576 812	0.58
13 345	BOOZ ALLEN HAMILTON HOLDING CORP	USD	1 326 040	1 821 550	1.83
36 151	CA IMMOBILIEN ANLAGEN AG	EUR	1 066 455	1 073 685	1.08
376 900	CAPITALAND ASCENDAS REIT	SGD	720 791	709 739	0.71
37 269	CGI INC	CAD	3 060 239	3 956 570	3.98
196 163	CHARGEPOINT HOLDINGS INC	USD	1 181 745	375 232	0.38
37 746	CISCO SYSTEMS INC	USD	1 747 713	1 687 173	1.70
65 000	COUSINS PROPERTIES INC	USD	1 388 586	1 370 097	1.38
70 000	DAIWA HOUSE INDUSTRY CO LTD	JPY	1 778 846	1 871 387	1.88
6 629	DESCARTES SYSTEMS GROUP INC	CAD	438 827	531 268	0.53
100 000	DOUGLAS EMMETT INC	USD	1 407 626	1 221 642	1.23
265 123	ELEMENT FLEET MANAGEMENT CORP	CAD	3 538 033	4 091 321	4.12
450 000	EVGO INC	USD	1 780 749	1 230 883	1.24
255 471	FIRST CAPITAL REAL ESTATE INVESTMENT TRUST	CAD	3 016 135	2 704 833	2.72
488 077	FIRSTGROUP PLC	GBP	556 178	902 557	0.91
2 872 200	FRASERS LOGISTICS & COMMERCIAL TRUST	SGD	2 331 463	2 033 171	2.05
5 000	FUJITSU LTD	JPY	643 140	721 913	0.73
18 276	HEALTHPEAK PROPERTIES INC	USD	437 525	282 884	0.28
102 236	HIGHWOODS PROPERTIES INC	USD	2 740 042	2 309 911	2.32
155 200	ISETAN MITSUKOSHI HOLDINGS LTD	JPY	1 465 097	2 025 697	2.04
31 423	MERITAGE HOMES CORP	USD	2 547 604	4 578 062	4.61
10 000	MICROSOFT CORP	USD	2 510 619	3 822 391	3.85
1 000 000	MTR CORP LTD	HKD	4 574 366	3 068 969	3.09
127 600	NET ONE SYSTEMS CO LTD	JPY	3 014 011	2 048 339	2.06
11 000	NVIDIA CORP	USD	1 842 071	8 041 696	8.10
97 807	OPEN TEXT CORP	CAD	2 705 271	3 477 804	3.50
34 189	OWENS CORNING	USD	2 951 200	4 732 087	4.76
35 923	PROGRESS SOFTWARE CORP	USD	1 600 207	1 771 336	1.78
12 026	RINGCENTRAL INC - A	USD	472 569	371 399	0.37
209 441	RIOCAN REAL ESTATE INVESTMENT TRUST	CAD	3 096 652	2 551 392	2.57
70 000	ROGERS COMMUNICATIONS INC - B	CAD	2 975 485	2 864 384	2.88
5 129	SALESFORCE INC	USD	744 327	1 463 695	1.47
22 000	SAP SE	EUR	2 283 160	3 803 360	3.83
1 126	SERVICENOW INC	USD	442 458	802 596	0.81
46 720	SIGNIFY NV	EUR	1 709 014	1 157 722	1.16
136 805	SMART METERING SYSTEMS PLC	GBP	1 285 386	1 514 370	1.52
9 356	STANTEC INC	CAD	435 793	722 345	0.73
35 000	SUN HUNG KAI PROPERTIES LTD	HKD	440 676	326 167	0.33
14 866	SUNRUN INC	USD	456 975	165 399	0.17
1 170 331	TELSTRA GROUP LTD	AUD	3 078 925	2 690 092	2.71

Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
9 604	TOPBUILD CORP	USD	1 993 536	3 571 092	3.59
17 084	WEST FRASER TIMBER CO LTD	CAD	1 212 089	1 271 275	1.28
6 386	WSP GLOBAL INC	CAD	730 454	937 266	0.94
Total Shares			87 137 547	97 899 576	98.51
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			87 137 547	97 899 576	98.51
Total Investments			87 137 547	97 899 576	98.51

Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Software and Computer Services	22.56	United States of America	47.45
Construction and Materials	14.27	Canada	23.25
Real Estate Investment Trusts	12.47	Japan	6.71
Technology Hardware and Equipment	10.56	Germany	3.83
Household Goods and Home Construction	6.49	Hong Kong (China)	3.42
Telecommunications Service Providers	5.59	Netherlands	3.01
Real Estate Investment and Services	4.96	Singapore	2.76
Industrial Transportation	4.12	Australia	2.71
Travel and Leisure	4.00	United Kingdom	2.43
Retailers	2.04	France	1.86
Electronic and Electrical Equipment	1.86	Austria	1.08
Investment Banking and Brokerage Services	1.85		
Industrial Support Services	1.83		98.51
Telecommunications Equipment	1.70		
Industrial Metals and Mining	1.52		
Industrial Materials	1.28		
Alternative Energy	1.24		
Electricity	0.17		
	98.51		

Swiss Life Funds (LUX) Equity ESG Global High Dividend

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
24 375	ABBVIE INC	USD	3 353 454	3 965 457	1.72
653	ACCENTURE PLC - A	USD	203 559	226 153	0.10
792	ADOBE INC	USD	402 815	410 056	0.18
1 358	AENA SME SA	EUR	224 738	237 854	0.10
1 804	AGILENT TECHNOLOGIES INC	USD	226 031	228 986	0.10
5 202	ALLIANZ SE - REG	EUR	1 087 661	1 320 528	0.57
79 249	ALTRIA GROUP INC	USD	3 362 857	2 995 959	1.30
157 216	AMCOR PLC	USD	1 407 472	1 316 247	0.57
9 178	AMGEN INC	USD	1 905 268	2 322 425	1.01
92 645	ANNALY CAPITAL MANAGEMENT INC	USD	1 739 017	1 634 333	0.71
9 952	APPLIED MATERIALS INC	USD	1 196 423	1 854 200	0.81
98 543	ASSICURAZIONI GENERALI SPA	EUR	1 580 358	2 160 063	0.94
945	AUTODESK INC	USD	206 981	225 450	0.10
6 799	AUTOMATIC DATA PROCESSING INC	USD	1 480 017	1 577 815	0.69
6 656	AVALONBAY COMMUNITIES INC	USD	1 154 946	1 088 862	0.47
101 106	AXA SA	EUR	2 584 490	3 324 365	1.45
137 596	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	772 536	1 263 957	0.55
88 474	BANCO BPM SPA	EUR	426 598	475 459	0.21
22 535	BEST BUY CO INC	USD	1 565 292	1 684 268	0.73
1 200	BLACKROCK INC	USD	862 172	899 698	0.39
730 684	BOC HONG KONG HOLDINGS LTD	HKD	1 963 660	1 781 020	0.77
92 785	BRAMBLES LTD	AUD	745 786	841 368	0.37
21 194	BRISTOL-MYERS SQUIBB CO	USD	1 193 880	993 943	0.43
60 602	BRITISH AMERICAN TOBACCO PLC	GBP	1 660 648	1 661 154	0.72
47 245	BURBERRY GROUP PLC	GBP	858 119	709 641	0.31
22 390	CAMPBELL SOUP CO	USD	905 170	882 234	0.38
833 400	CAPITALAND ASCENDAS REIT	SGD	1 605 846	1 569 373	0.68
13 749	CH ROBINSON WORLDWIDE INC	USD	1 063 476	941 206	0.41
1 511	CHECK POINT SOFTWARE TECHNOLOGIES LTD	USD	199 002	223 994	0.10
20 540	CHEVRON CORP	USD	2 801 003	2 885 261	1.25
100	CHUGAI PHARMACEUTICAL CO LTD	JPY	2 754	3 704	0.00
102 193	CISCO SYSTEMS INC	USD	3 942 015	4 567 828	1.99
106 456	COCA-COLA CO	USD	5 429 569	5 904 439	2.57
30 759	COMCAST CORP	USD	1 090 129	1 217 967	0.53
36 717	COMPUTERSHARE LTD	AUD	524 912	572 661	0.25
6 763	CONOCOPHILLIPS	USD	706 907	703 330	0.31
16 066	CROWN CASTLE INC	USD	1 555 576	1 632 210	0.71
100	DAITO TRUST CONSTRUCTION CO LTD	JPY	10 178	10 968	0.00
45 400	DBS GROUP HOLDINGS LTD	SGD	970 525	1 039 952	0.45
750	DECKERS OUTDOOR CORP	USD	476 038	620 702	0.27
42 845	DIAGEO PLC	GBP	1 426 676	1 483 424	0.65
32 884	DNB BANK ASA	NOK	601 556	608 655	0.26
1 900	ELECTRONIC ARTS INC	USD	243 218	244 894	0.11
493	ELEVANCE HEALTH INC	USD	215 444	228 357	0.10

Swiss Life Funds (LUX) Equity ESG Global High Dividend

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
29 281	ELISA OYJ	EUR	1 196 722	1 219 846	0.53
111 158	ENAGAS SA	EUR	1 868 522	1 483 404	0.65
24 695	ENDESA SA	EUR	460 766	410 925	0.18
70 758	ENEL SPA	EUR	441 517	416 269	0.18
43 248	EQUINOR ASA	NOK	1 275 039	986 560	0.43
5 581	ERSTE GROUP BANK AG	EUR	199 521	205 939	0.09
2 067	EVOLUTION AB	SEK	216 818	247 615	0.11
12 562	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	1 329 035	1 388 361	0.60
54 425	EXXON MOBIL CORP	USD	5 609 825	5 256 666	2.29
3 504	FASTENAL CO	USD	204 704	236 406	0.10
38 890	GENERAL MILLS INC	USD	2 256 705	2 306 483	1.00
23 097	GILEAD SCIENCES INC	USD	1 546 369	1 538 875	0.67
109 700	GJENSIDIGE FORSIKRING ASA	NOK	1 685 483	1 602 940	0.70
49 414	HANG SENG BANK LTD	HKD	632 411	521 443	0.23
25 125	HARGREAVES LANSDOWN PLC	GBP	218 183	213 922	0.09
97 521	HEALTHPEAK PROPERTIES INC	USD	1 787 673	1 509 474	0.66
1 228	HERSHEY CO	USD	207 982	213 247	0.09
1 236 362	HKT TRUST & HKT LTD	HKD	1 251 674	1 393 696	0.61
17 408	HOME DEPOT INC	USD	4 890 704	6 122 680	2.66
30 288	HOST HOTELS & RESORTS INC	USD	536 090	580 486	0.25
188 430	HSBC HOLDINGS PLC	GBP	1 340 338	1 353 480	0.59
466	IDEXX LABORATORIES INC	USD	233 484	247 708	0.11
79 245	IGO LTD	AUD	579 969	378 606	0.16
38 292	IMPERIAL BRANDS PLC	GBP	779 300	762 931	0.33
49 852	INDUSTRIA DE DISENO TEXTIL SA	EUR	1 886 553	2 044 431	0.89
19 112	INTERNATIONAL BUSINESS MACHINES CORP	USD	2 561 018	3 267 840	1.42
580 312	INTESA SANPAOLO SPA	EUR	1 521 288	1 704 957	0.74
605	INTUIT INC	USD	330 814	370 603	0.16
100	ITOCHU CORP	JPY	2 540	4 023	0.00
9 283	JAPAN TOBACCO INC	JPY	221 083	223 069	0.10
45 204	JOHNSON & JOHNSON	USD	6 730 800	6 741 229	2.94
27 517	KBC GROUP NV	EUR	1 605 074	1 785 853	0.78
57	KDDI CORP	JPY	1 526	1 603	0.00
37 883	KELLANOVA	USD	2 057 490	1 930 645	0.84
66 260	KESKO OYJ - B	EUR	1 163 185	1 170 483	0.51
15 184	KIMBERLY-CLARK CORP	USD	1 844 918	1 700 176	0.74
29 470	KLEPIERRE SA	EUR	728 964	691 956	0.30
100	KOMATSU LTD	JPY	2 613	2 683	0.00
495 576	KONINKLIJKE KPN NV	EUR	1 592 889	1 676 534	0.73
1	KUEHNE + NAGEL INTERNATIONAL AG - REG	CHF	249	312	0.00
1 468	LAM RESEARCH CORP	USD	781 524	1 272 791	0.55
558 108	LEGAL & GENERAL GROUP PLC	GBP	1 592 837	1 579 403	0.69
2 520	LINDE PLC	EUR	785 590	1 041 390	0.45
107	LINK REIT	HKD	484	492	0.00

Swiss Life Funds (LUX) Equity ESG Global High Dividend

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
100	MARUBENI CORP	JPY	1 044	1 526	0.00
2 785	MEDTRONIC PLC	USD	239 531	214 534	0.09
3 563	MERCEDES-BENZ GROUP AG	EUR	236 870	262 379	0.11
40 109	MERCK & CO INC	USD	3 172 370	4 712 710	2.05
1 820	MICROSOFT CORP	USD	590 283	695 675	0.30
100	MITSUI & CO LTD	JPY	2 879	4 046	0.00
100	MS&AD INSURANCE GROUP HOLDINGS INC	JPY	3 471	4 575	0.00
152 398	NATIONAL GRID PLC	GBP	1 909 398	1 848 193	0.80
34 183	NESTLE SA	CHF	3 760 289	3 291 670	1.43
38 725	NEXTERA ENERGY INC	USD	2 221 447	1 974 988	0.86
100	NINTENDO CO LTD	JPY	3 968	5 186	0.00
500	NIPPON YUSEN KK	JPY	10 665	14 732	0.01
100	NITTO DENKO CORP	JPY	6 635	8 489	0.00
266 766	NOKIA OYJ	EUR	823 640	869 524	0.38
29 694	NOVARTIS AG - REG	CHF	2 453 846	2 788 662	1.21
387	NVIDIA CORP	USD	170 189	282 921	0.12
3 757	NXP SEMICONDUCTORS NV	USD	686 019	867 011	0.38
27 400	ONO PHARMACEUTICAL CO LTD	JPY	489 048	420 900	0.18
100	ORIX CORP	JPY	1 848	1 937	0.00
164 500	OVERSEA-CHINESE BANKING CORP LTD	SGD	1 341 686	1 467 448	0.64
11 692	PAYCHEX INC - AK9420	USD	1 345 729	1 324 838	0.58
21 272	PEPSICO INC	USD	2 985 892	3 250 115	1.41
156 806	PFIZER INC	USD	6 822 918	3 848 605	1.67
18 433	PHILIP MORRIS INTERNATIONAL INC	USD	1 680 099	1 532 350	0.67
279 817	PHOENIX GROUP HOLDINGS PLC	GBP	1 682 735	1 626 569	0.71
107 066	POSTE ITALIANE SPA	EUR	1 083 023	1 160 595	0.50
1 693	PPG INDUSTRIES INC	USD	221 374	221 530	0.10
43 311	PROCTER & GAMBLE CO	USD	5 940 606	6 361 271	2.77
41 432	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	2 355 230	2 389 093	1.04
1 973	PUBLIC STORAGE	USD	522 161	517 558	0.23
174 107	QBE INSURANCE GROUP LTD	AUD	1 617 186	1 811 367	0.79
17 616	QUALCOMM INC	USD	2 192 980	2 568 617	1.12
116 928	REDEIA CORP SA	EUR	1 796 692	1 718 842	0.75
1	REGIONS FINANCIAL CORP	USD	17	17	0.00
5 790	RELX PLC	GBP	205 836	234 240	0.10
7 419	ROCHE HOLDING AG	CHF	2 153 533	1 805 895	0.79
15 668	SANOFI SA	EUR	1 557 014	1 377 061	0.60
57 500	SG HOLDINGS CO LTD	JPY	756 671	666 716	0.29
100	SHIONOGI & CO LTD	JPY	4 269	4 621	0.00
8 794	SIEMENS AG - REG	EUR	1 458 695	1 608 774	0.70
1 740	SIMON PROPERTY GROUP INC	USD	190 825	238 196	0.10
1 807 690	SINO LAND CO LTD	HKD	1 773 536	1 803 017	0.78
160 000	SITC INTERNATIONAL HOLDINGS CO LTD	HKD	219 979	243 251	0.11
16 922	SKANDINAVISKA ENSKILDA BANKEN AB - A	SEK	203 849	232 427	0.10

Swiss Life Funds (LUX) Equity ESG Global High Dividend

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
179 500	SOFTBANK CORP	JPY	2 011 034	2 186 046	0.95
23 400	SOMPO HOLDINGS INC	JPY	993 989	1 268 782	0.55
261 696	SPARK NEW ZEALAND LTD	NZD	788 176	746 987	0.32
124 584	STELLANTIS NV	EUR	2 238 797	3 006 212	1.31
100	SUMITOMO METAL MINING CO LTD	JPY	3 348	2 410	0.00
20 254	SWEDBANK AB - A	SEK	351 029	411 320	0.18
433	SWIRE PACIFIC LTD - A	HKD	2 880	3 317	0.00
21 340	SWISS RE AG	CHF	2 010 636	2 387 285	1.04
447	SYNOPSYS INC	USD	223 821	236 989	0.10
12 453	T ROWE PRICE GROUP INC	USD	1 288 962	1 304 392	0.57
9 281	TARGET CORP	USD	1 142 065	1 311 510	0.57
151 195	TELENOR ASA	NOK	1 593 256	1 531 723	0.67
228 219	TELE2 AB	SEK	1 848 219	1 771 538	0.77
390 596	TELSTRA GROUP LTD	AUD	933 051	897 814	0.39
73 753	TELUS CORP	CAD	1 411 102	1 189 394	0.52
27 771	TEXAS INSTRUMENTS INC	USD	4 159 231	4 294 156	1.87
29 100	TOKIO MARINE HOLDINGS INC	JPY	521 405	786 227	0.34
15 563	TOTALENERGIES SE	EUR	858 792	918 061	0.40
100 700	TOYOTA MOTOR CORP	JPY	1 390 654	2 251 312	0.98
3 240	TRANE TECHNOLOGIES PLC	USD	517 257	844 229	0.37
39 005	UNILEVER PLC	GBP	1 899 639	1 762 862	0.77
42 700	UNITED OVERSEAS BANK LTD	SGD	825 936	820 223	0.36
17 937	UNITED PARCEL SERVICE INC - B	USD	2 715 576	2 457 459	1.07
1 386	UNITEDHEALTH GROUP INC	USD	692 981	632 195	0.27
51 011	UPM-KYMMENE OYJ	EUR	1 688 284	1 577 770	0.69
7 982	VERALTO CORP	USD	575 581	637 439	0.28
11 219	VERBUND AG	EUR	906 054	751 673	0.33
98 894	VERIZON COMMUNICATIONS INC	USD	4 322 430	3 657 291	1.59
23 561	VICI PROPERTIES INC	USD	681 926	651 648	0.28
2 151 979	VODAFONE GROUP PLC	GBP	1 659 692	1 738 688	0.76
41 137	WALGREENS BOOTS ALLIANCE INC	USD	902 619	808 181	0.35
98 059	WOODSIDE ENERGY GROUP LTD	AUD	2 176 704	1 791 366	0.78
9 829	WP CAREY INC	USD	582 875	511 637	0.22
266	WW GRAINGER INC	USD	155 001	239 283	0.10
2 926	ZOETIS INC	USD	530 769	536 260	0.23
6 315	ZURICH INSURANCE GROUP AG	CHF	2 790 254	3 114 755	1.35
50 275	3I GROUP PLC	GBP	1 307 504	1 450 365	0.63
30 192	3M CO	USD	2 906 843	2 570 149	1.12
Total Shares			220 599 392	227 690 474	99.02
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			220 599 392	227 690 474	99.02
Total Investments			220 599 392	227 690 474	99.02

Swiss Life Funds (LUX) Equity ESG Global High Dividend

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Pharmaceuticals and Biotechnology	13.51	United States of America	54.00
Telecommunications Service Providers	8.36	United Kingdom	7.15
Non-life Insurance	7.73	Switzerland	5.82
Banks	5.95	Japan	3.42
Oil, Gas and Coal	5.45	Spain	3.11
Personal Care, Drug and Grocery Stores	5.13	Australia	2.74
Retailers	4.96	France	2.74
Technology Hardware and Equipment	4.84	Italy	2.57
Beverages	4.63	Netherlands	2.41
Food Producers	3.75	Hong Kong (China)	2.39
Real Estate Investment Trusts	3.63	Singapore	2.13
Electricity	3.33	Finland	2.10
Tobacco	3.12	Norway	2.06
Software and Computer Services	2.94	Germany	1.39
Industrial Transportation	2.59	Sweden	1.16
Automobiles and Parts	2.40	Ireland	1.01
Telecommunications Equipment	2.36	Belgium	0.78
General Industrials	2.28	Jersey	0.57
Investment Banking and Brokerage Services	1.93	Canada	0.52
Life Insurance	1.90	Austria	0.42
Gas, Water and Multi-utilities	1.45	New Zealand	0.32
Real Estate Investment and Services	1.07	Cayman Islands	0.11
Industrial Support Services	0.89	Israel	0.10
Mortgage Real Estate Investment Trusts	0.71		
Industrial Materials	0.69		
Personal Goods	0.58		
Open-end and Miscellaneous Investment Vehicles	0.57		
Chemicals	0.46		
Electronic and Electrical Equipment	0.38		
Construction and Materials	0.37		
Health Care Providers	0.37		
Medical Equipment and Services	0.20		
Industrial Metals and Mining	0.17		
Leisure Goods	0.11		
Travel and Leisure	0.11		
Media	0.10		
	99.02		99.02

Swiss Life Funds (LUX) Equity ESG Global Minimum Volatility

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
5 382	ABB LTD	CHF	217 973	248 881	0.19
5 028	ABBVIE INC	USD	796 112	885 179	0.66
2 475	ACCENTURE PLC - A	USD	582 006	927 581	0.69
401	ADOBE INC	USD	250 328	224 672	0.17
7 800	AJINOMOTO CO INC	JPY	234 552	286 787	0.21
5 237	AKAMAI TECHNOLOGIES INC	USD	508 661	580 888	0.44
2 956	ALCON INC	USD	219 326	249 930	0.19
6 550	ALLIANT ENERGY CORP	USD	344 930	312 763	0.23
35 256	AMCOR PLC	USD	411 782	319 419	0.24
4 530	AMEREN CORP	USD	369 596	322 491	0.24
4 655	AMERICAN ELECTRIC POWER CO INC	USD	409 990	396 559	0.30
3 699	AMGEN INC	USD	907 644	1 012 897	0.76
2 624	AMPHENOL CORP - A	USD	216 389	286 646	0.21
894	AON PLC - A	USD	249 942	282 495	0.21
54 000	ASAHI KASEI CORP	JPY	379 154	375 767	0.28
29 712	ASSICURAZIONI GENERALI SPA	EUR	602 978	704 790	0.53
1 600	ASSURANT INC	USD	268 498	290 320	0.22
1 201	AUTODESK INC	USD	282 127	310 062	0.23
2 559	AUTOMATIC DATA PROCESSING INC	USD	570 041	642 642	0.48
353	AUTOZONE INC	USD	628 831	1 061 125	0.80
20 322	BAE SYSTEMS PLC	GBP	271 345	319 268	0.24
10 367	BANK OF NOVA SCOTIA	CAD	498 043	503 014	0.38
1 984	BANQUE CANTONALE VAUDOISE	CHF	232 133	238 604	0.18
1 780	BERKSHIRE HATHAWAY INC - B	USD	494 457	728 732	0.55
2 902	BEST BUY CO INC	USD	210 018	234 714	0.18
113 772	BOC HONG KONG HOLDINGS LTD	HKD	389 260	300 097	0.22
30 890	BRAMBLES LTD	AUD	265 631	303 119	0.23
15 272	BRISTOL-MYERS SQUIBB CO	USD	1 048 584	775 054	0.58
11 700	BROTHER INDUSTRIES LTD	JPY	176 115	196 173	0.15
2 714	BROWN & BROWN INC	USD	172 489	228 546	0.17
3 016	BUNGE GLOBAL SA	USD	317 072	284 620	0.21
8 753	CAE INC	CAD	179 270	163 531	0.12
12 259	CAMPBELL SOUP CO	USD	617 816	522 724	0.39
10 600	CANON INC	JPY	240 216	309 990	0.23
5 000	CBOE GLOBAL MARKETS INC	USD	556 795	960 000	0.72
7 060	CENCORA INC	USD	1 384 991	1 663 336	1.25
8 616	CGI INC	CAD	847 178	989 838	0.74
8 389	CH ROBINSON WORLDWIDE INC	USD	685 741	621 457	0.47
2 821	CHECK POINT SOFTWARE TECHNOLOGIES LTD	USD	410 497	452 545	0.34
1 989	CHENIERE ENERGY INC	USD	301 561	308 912	0.23
1 542	CHEVRON CORP	USD	219 612	234 399	0.18
1 465	CHUBB LTD	USD	326 885	368 697	0.28
9 111	CHURCH & DWIGHT CO INC	USD	813 949	912 193	0.68
818	CIGNA GROUP	USD	243 093	274 963	0.21

Swiss Life Funds (LUX) Equity ESG Global Minimum Volatility

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
42 441	CISCO SYSTEMS INC	USD	1 978 282	2 052 871	1.55
49 000	CITY DEVELOPMENTS LTD	SGD	237 603	206 628	0.15
7 080	CMS ENERGY CORP	USD	422 834	406 180	0.30
15 094	COCA-COLA CO	USD	890 956	905 942	0.68
3 061	COGNIZANT TECHNOLOGY SOLUTIONS CORP - A	USD	215 556	241 880	0.18
4 925	COLGATE-PALMOLIVE CO	USD	382 370	426 111	0.32
56 800	CONCORDIA FINANCIAL GROUP LTD	JPY	226 297	287 662	0.22
16 832	CONSOLIDATED EDISON INC	USD	1 423 781	1 467 919	1.10
71 000	DAIWA SECURITIES GROUP INC	JPY	472 416	522 763	0.39
315	DECKERS OUTDOOR CORP	USD	226 570	282 111	0.21
38 265	DEUTSCHE TELEKOM AG - REG	EUR	809 034	910 365	0.68
3 015	DTE ENERGY CO	USD	340 720	326 675	0.24
3 600	EAST JAPAN RAILWAY CO	JPY	201 783	213 229	0.16
1 948	ECOLAB INC	USD	386 678	437 988	0.33
54 359	EDP - ENERGIAS DE PORTUGAL SA	EUR	261 175	216 416	0.16
5 978	ELECTRONIC ARTS INC	USD	759 028	833 811	0.62
839	ELEVANCE HEALTH INC	USD	413 526	420 549	0.32
1 015	ELI LILLY & CO	USD	281 593	764 985	0.57
7 759	ELISA OYJ	EUR	410 239	349 794	0.26
7 560	EQUINOR ASA	NOK	229 781	186 624	0.14
4 612	EVERSOURCE ENERGY	USD	290 971	270 724	0.20
5 215	EXELON CORP	USD	205 158	186 906	0.14
9 503	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	1 071 755	1 136 559	0.85
1 443	FERGUSON PLC	GBP	265 541	300 900	0.23
4 348	FRANCO-NEVADA CORP	CAD	516 744	455 500	0.34
10 000	FUJIFILM HOLDINGS CORP	JPY	564 628	636 266	0.48
1 000	FUJITSU LTD	JPY	145 844	156 244	0.12
1 563	F5 NETWORKS INC	USD	264 303	292 625	0.22
16 558	GALP ENERGIA SGPS SA	EUR	238 212	261 069	0.20
22 735	GEN DIGITAL INC	USD	427 666	488 575	0.37
25 705	GENERAL MILLS INC	USD	1 928 643	1 649 747	1.24
23 407	GILEAD SCIENCES INC	USD	1 680 216	1 687 645	1.26
78	GIVAUDAN SA - REG	CHF	321 365	328 365	0.25
28 819	HANG SENG BANK LTD	HKD	498 674	329 096	0.25
17 400	HANKYU HANSHIN HOLDINGS INC	JPY	541 541	501 876	0.38
3 777	HENKEL AG & CO KGAA	EUR	265 826	255 046	0.19
5 110	HERSHEY CO	USD	1 174 263	960 271	0.72
2 611	HESS CORP	USD	340 713	380 553	0.29
15 201	HEWLETT PACKARD ENTERPRISE CO	USD	252 033	231 511	0.17
376	HKT TRUST & HKT LTD	HKD	450	459	0.00
2 742	HOME DEPOT INC	USD	821 345	1 043 633	0.78
13 926	HORMEL FOODS CORP	USD	602 540	491 866	0.37
1 717	HUMANA INC	USD	839 216	601 499	0.45
17 113	HYDRO ONE LTD	CAD	474 906	510 364	0.38

Swiss Life Funds (LUX) Equity ESG Global Minimum Volatility

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
37 998	IBERDROLA SA	EUR	471 343	436 689	0.33
9 161	INCYTE CORP	USD	662 575	534 636	0.40
16 575	INDUSTRIA DE DISENO TEXTIL SA	EUR	548 848	735 581	0.55
6 196	INTACT FINANCIAL CORP	CAD	844 105	1 030 955	0.77
11 397	INTERNATIONAL BUSINESS MACHINES CORP	USD	1 724 383	2 108 787	1.59
11 000	ITOCHU CORP	JPY	343 101	478 894	0.36
4 261	J M SMUCKER CO	USD	612 826	512 044	0.38
10 073	JOHNSON & JOHNSON	USD	1 621 635	1 625 581	1.22
19 164	JUNIPER NETWORKS INC	USD	578 293	709 643	0.53
53 616	KDDI CORP	JPY	1 725 150	1 631 371	1.22
200	KEIO CORP	JPY	7 208	5 616	0.00
24 747	KELLANOVA	USD	1 507 326	1 364 797	1.02
64 900	KEPPEL CORP LTD	SGD	331 878	349 456	0.26
13 080	KEPPEL REIT - D	SGD	8 575	8 415	0.01
19 790	KEURIG DR PEPPER INC	USD	714 683	591 919	0.44
6 188	KEYSIGHT TECHNOLOGIES INC	USD	710 138	954 808	0.72
6 369	KIMBERLY-CLARK CORP	USD	839 113	771 732	0.58
19 544	KINDER MORGAN	USD	342 020	339 870	0.25
22 129	KONINKLIJKE AHOLD DELHAIZE NV	EUR	625 318	659 019	0.49
356 126	KONINKLIJKE KPN NV	EUR	1 176 501	1 303 746	0.98
27 310	KRAFT HEINZ CO	USD	1 001 136	963 497	0.72
23 236	KROGER CO	USD	859 521	1 152 738	0.86
2 304	KUEHNE + NAGEL INTERNATIONAL AG - REG	CHF	672 108	778 674	0.58
25 500	KYOCERA CORP	JPY	359 723	375 591	0.28
300	KYOWA KIRIN CO LTD	JPY	6 787	5 956	0.00
480	LENNOX INTERNATIONAL INC	USD	203 837	226 181	0.17
192	LINK REIT	HKD	1 245	955	0.00
7 365	LKQ CORP	USD	369 952	385 116	0.29
3 010	LOGITECH INTERNATIONAL SA - REG	CHF	312 382	266 557	0.20
1 444	L3HARRIS TECHNOLOGIES INC	USD	288 370	305 637	0.23
5 679	MARSH & MCLENNAN COS INC	USD	758 408	1 148 691	0.86
4 377	MCDONALD'S CORP	USD	1 246 527	1 279 310	0.96
2 984	MCKESSON CORP	USD	1 239 229	1 555 887	1.17
17 907	MERCK & CO INC	USD	1 473 952	2 276 875	1.72
3 781	MICROSOFT CORP	USD	1 032 789	1 563 973	1.17
32 600	MIZUHO FINANCIAL GROUP INC	JPY	372 297	610 093	0.46
5 343	MOTOROLA SOLUTIONS INC	USD	975 925	1 765 274	1.32
233 726	MTR CORP LTD	HKD	1 145 214	776 224	0.58
953	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	405 036	443 867	0.33
7 216	NATIONAL BANK OF CANADA	CAD	507 179	563 574	0.42
9 000	NEC CORP	JPY	409 472	606 735	0.45
3 409	NESTLE SA	CHF	404 830	355 239	0.27
3 469	NEUROCRINE BIOSCIENCES INC	USD	353 206	452 358	0.34

Swiss Life Funds (LUX) Equity ESG Global Minimum Volatility

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
6 295	NEWMONT CORP	USD	337 633	196 719	0.15
8 600	NINTENDO CO LTD	JPY	433 360	482 662	0.36
1 187 300	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	1 282 638	1 446 147	1.08
21 046	NISOURCE INC	USD	562 078	548 459	0.41
17 378	NOVARTIS AG - REG	CHF	1 381 762	1 766 097	1.32
2 791	NOVO NORDISK A/S	DKK	119 315	332 127	0.25
3 435	ONEOK INC	USD	199 465	258 037	0.19
3 343	ORACLE CORP	USD	324 846	373 346	0.28
63 623	ORANGE SA	EUR	728 799	730 219	0.55
265	O'REILLY AUTOMOTIVE INC	USD	210 938	288 166	0.22
400	OVERSEA-CHINESE BANKING CORP LTD	SGD	3 820	3 861	0.00
9 700	PAN PACIFIC INTERNATIONAL HOLDINGS CORP	JPY	223 211	228 453	0.17
79	PCCW LTD	HKD	43	39	0.00
4 877	PENTAIR PLC	USD	326 571	379 382	0.28
9 743	PEPSICO INC	USD	1 544 392	1 610 908	1.21
11 791	PFIZER INC	USD	523 483	313 169	0.23
8 595	PROCTER & GAMBLE CO	USD	1 276 749	1 366 089	1.02
6 078	PROGRESSIVE CORP	USD	696 526	1 152 146	0.86
2 587	PRUDENTIAL FINANCIAL INC	USD	257 820	281 957	0.21
1 567	PTC INC	USD	255 797	286 777	0.21
10 319	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	679 949	643 906	0.48
29 500	QBE INSURANCE GROUP LTD	AUD	273 296	332 123	0.25
3 991	QUEST DIAGNOSTICS INC	USD	538 049	498 436	0.37
52 149	REDEIA CORP SA	EUR	914 951	829 566	0.62
1 064	REGENERON PHARMACEUTICALS INC	USD	595 105	1 027 920	0.77
10 321	RELX PLC	GBP	404 972	451 846	0.34
8 494	REPUBLIC SERVICES INC	USD	958 134	1 559 498	1.17
3 836	ROCHE HOLDING AG	CHF	1 331 174	1 010 446	0.76
2 781	ROPER TECHNOLOGIES INC	USD	1 242 540	1 514 894	1.13
15 524	SAMPO OYJ	EUR	678 346	694 987	0.52
4 510	SANOFI SA	EUR	416 886	428 947	0.32
7 236	SAP SE	EUR	919 547	1 353 726	1.01
1	SEATRIUM LTD	SGD	-	-	0.00
9 100	SECOM CO LTD	JPY	609 039	663 941	0.50
14 800	SEIKO EPSON CORP	JPY	211 852	239 399	0.18
100	SEKISUI HOUSE LTD	JPY	1 769	2 232	0.00
18 000	SG HOLDINGS CO LTD	JPY	251 979	225 857	0.17
3 556	SGS SA	CHF	360 665	342 450	0.26
500	SHIMIZU CORP	JPY	2 501	2 902	0.00
307 500	SINGAPORE TELECOMMUNICATIONS LTD	SGD	552 281	537 431	0.40
200 700	SOFTBANK CORP	JPY	2 321 866	2 645 024	1.99
5 700	SOMPO HOLDINGS INC	JPY	275 428	334 452	0.25
2 700	SONY GROUP CORP	JPY	239 413	233 524	0.17
14 978	SOUTHERN CO	USD	992 511	1 007 271	0.75

Swiss Life Funds (LUX) Equity ESG Global Minimum Volatility

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
68 511	SPARK NEW ZEALAND LTD	NZD	218 223	211 623	0.16
12 756	SSE PLC	GBP	298 781	262 282	0.20
109 000	SUMITOMO CHEMICAL CO LTD	JPY	242 773	221 248	0.17
7 372	SUN LIFE FINANCIAL INC	CAD	377 351	391 774	0.29
4 882	SWISS RE AG	CHF	553 478	591 010	0.44
1 505	SWISSCOM AG - REG	CHF	837 163	863 797	0.65
3 300	TARGA RESOURCES CORP	USD	279 576	324 192	0.24
77 401	TELEFONICA SA	EUR	311 171	317 700	0.24
51 757	TELENOR ASA	NOK	671 570	567 413	0.43
103 454	TELIA CO AB	SEK	255 395	246 651	0.18
15 739	TELUS CORP	CAD	318 453	274 670	0.21
75 569	TELUS CORP	CAD	1 614 161	1 318 795	0.99
6 057	TEXAS INSTRUMENTS INC	USD	941 158	1 013 518	0.76
6 061	THOMSON REUTERS CORP	CAD	792 885	957 371	0.72
3 568	T-MOBILE US INC	USD	468 916	582 654	0.44
60 700	TORAY INDUSTRIES INC	JPY	298 736	280 038	0.21
1 271	TRANE TECHNOLOGIES PLC	USD	302 562	358 384	0.27
36 735	TRANSURBAN GROUP	AUD	326 778	323 878	0.24
5 092	TRAVELERS COS INC	USD	906 275	1 125 128	0.84
3 009	UNITEDHEALTH GROUP INC	USD	1 474 572	1 485 242	1.11
16 440	USS CO LTD	JPY	299 123	286 192	0.21
4 533	VERALTO CORP	USD	352 395	391 742	0.29
1 922	VERISIGN INC	USD	387 869	375 347	0.28
40 981	VERIZON COMMUNICATIONS INC	USD	2 042 547	1 640 060	1.23
2 371	VERTEX PHARMACEUTICALS INC	USD	600 876	997 575	0.75
2 969	VISA INC	USD	627 236	839 158	0.63
21 510	WALMART INC	USD	1 093 138	1 260 701	0.94
3 727	WASTE CONNECTIONS INC	CAD	440 774	620 522	0.46
9 019	WASTE MANAGEMENT INC	USD	1 241 095	1 854 757	1.40
814	WILLIS TOWERS WATSON PLC	USD	197 574	221 905	0.17
1 597	WOLTERS KLUWER NV	EUR	230 311	252 057	0.19
10 700	YOKOGAWA ELECTRIC CORP	JPY	200 061	226 196	0.17
2 145	ZOETIS INC	USD	394 705	425 418	0.32
1 984	ZURICH INSURANCE GROUP AG	CHF	910 936	1 058 960	0.79
Total Shares			119 420 646	131 040 279	98.18
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			119 420 646	131 040 279	98.18
Total Investments			119 420 646	131 040 279	98.18

Swiss Life Funds (LUX) Equity ESG Global Minimum Volatility

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Pharmaceuticals and Biotechnology	12.24	United States of America	59.65
Telecommunications Service Providers	11.68	Japan	11.03
Software and Computer Services	8.32	Switzerland	6.56
Non-life Insurance	7.84	Canada	5.83
Personal Care, Drug and Grocery Stores	6.37	Germany	2.22
Food Producers	5.54	Spain	1.74
Electricity	5.45	Netherlands	1.66
Retailers	3.85	Ireland	1.63
Telecommunications Equipment	3.61	Hong Kong (China)	1.05
Technology Hardware and Equipment	3.06	France	0.87
Waste and Disposal Services	3.02	Singapore	0.83
Industrial Support Services	2.51	Finland	0.78
Industrial Transportation	2.47	United Kingdom	0.77
Beverages	2.33	Australia	0.72
Banks	2.12	Norway	0.56
Health Care Providers	2.08	Italy	0.53
Oil, Gas and Coal	1.98	Jersey	0.46
Travel and Leisure	1.92	Portugal	0.36
Electronic and Electrical Equipment	1.46	Israel	0.34
Finance and Credit Services	1.35	Denmark	0.25
Investment Banking and Brokerage Services	1.32	Sweden	0.18
Chemicals	1.23	New Zealand	0.16
Leisure Goods	1.16		
Gas, Water and Multi-utilities	0.65		
Aerospace and Defense	0.59		
Medical Equipment and Services	0.56		
Media	0.53		
Life Insurance	0.50		
Precious Metals and Mining	0.49		
Construction and Materials	0.44		
Automobiles and Parts	0.29		
Open-end and Miscellaneous Investment Vehicles	0.24		
General Industrials	0.23		
Personal Goods	0.21		
Household Goods and Home Construction	0.19		
Industrial Engineering	0.19		
Real Estate Investment and Services	0.15		
Real Estate Investment Trusts	0.01		
	98.18		98.18

Swiss Life Funds (LUX) Equity ESG Global Protect

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
31 399	ABB LTD	CHF	968 277	1 341 764	0.28
8 041	ABBOTT LABORATORIES	USD	798 335	881 564	0.18
12 386	ABBVIE INC	USD	1 613 949	2 015 021	0.42
5 507	ACCENTURE PLC - A	USD	1 274 724	1 907 234	0.40
3 467	ADIDAS AG - REG	EUR	666 849	648 745	0.14
733	ADMIRAL GROUP PLC	GBP	18 275	22 843	0.00
4 748	ADOBE INC	USD	1 611 778	2 458 263	0.51
14 272	ADVANCED MICRO DEVICES INC	USD	787 730	2 539 193	0.53
51 600	ADVANTEST CORP	JPY	1 598 978	2 201 433	0.46
254	ADYEN NV	EUR	462 922	370 840	0.08
8 200	AEON CO LTD	JPY	148 215	180 995	0.04
3 423	AGILENT TECHNOLOGIES INC	USD	345 048	434 490	0.09
1 741	AIR LIQUIDE SA	EUR	299 173	327 134	0.07
3 028	AIRBNB INC	USD	371 874	440 622	0.09
2 574	AIRBUS SE	EUR	369 487	393 668	0.08
11 800	AJINOMOTO CO INC	JPY	294 615	400 921	0.08
7 876	AKAMAI TECHNOLOGIES INC	USD	762 662	807 287	0.17
3 925	ALCON INC	CHF	119 627	309 667	0.06
5 380	ALCON INC	CHF	385 335	424 460	0.09
7 564	ALLIANZ SE - REG	EUR	1 501 589	1 920 121	0.40
47 153	ALPHABET CLASS - A	USD	4 059 759	6 033 179	1.26
49 126	ALPHABET INC	USD	4 868 899	6 345 546	1.33
74 275	AMAZON.COM INC	USD	6 790 743	12 132 190	2.54
6 571	AMERICAN EXPRESS CO	USD	868 717	1 332 356	0.28
4 845	AMERICAN INTERNATIONAL GROUP INC	USD	308 580	326 343	0.07
6 047	AMERICAN TOWER CORP	USD	1 093 462	1 111 220	0.23
4 496	AMERICAN WATER WORKS CO INC	USD	554 633	492 497	0.10
5 675	AMGEN INC	USD	1 124 815	1 436 016	0.30
18 166	ANHEUSER-BUSCH INBEV SA/NV	EUR	1 164 444	1 012 210	0.21
1 292	ANSYS INC	USD	332 950	398 972	0.08
22 860	ANTOFAGASTA PLC	GBP	393 469	485 658	0.10
117 767	APPLE INC	USD	8 406 323	19 670 456	4.12
10 736	APPLIED MATERIALS INC	USD	1 098 439	2 000 270	0.42
4 802	APTIV PLC	USD	419 125	352 734	0.07
2 554	ARISTA NETWORKS INC	USD	314 216	655 027	0.14
8 200	ASAHI GROUP HOLDINGS LTD	JPY	277 042	259 874	0.05
48 000	ASAHI KASEI CORP	JPY	299 136	308 659	0.06
1 266	ASHTREAD GROUP PLC	GBP	55 279	84 055	0.02
5 650	ASML HOLDING NV	EUR	1 685 035	4 918 325	1.03
1 855	ASSURANT INC	USD	293 446	311 038	0.06
36 800	ASTELLAS PHARMA INC	JPY	444 408	375 236	0.08
9 522	ASTRAZENECA PLC	GBP	783 699	1 111 141	0.23
50 999	AT&T INC	USD	731 020	797 868	0.17
4 536	AUTODESK INC	USD	877 818	1 082 160	0.23

Swiss Life Funds (LUX) Equity ESG Global Protect

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
8 077	AUTOMATIC DATA PROCESSING INC	USD	1 462 644	1 874 395	0.39
98 635	AVIVA PLC	GBP	502 582	514 562	0.11
2 640	AXON ENTERPRISE INC	USD	487 582	749 856	0.16
24 600	BAE SYSTEMS PLC	GBP	229 015	357 139	0.07
20 754	BAKER HUGHES CO	USD	681 329	567 491	0.12
117 438	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	589 002	1 078 785	0.23
238 546	BANCO SANTANDER SA	EUR	980 218	917 329	0.19
11 600	BANDAI NAMCO HOLDINGS INC	JPY	228 666	207 197	0.04
59 270	BANK OF AMERICA CORP	USD	1 541 463	1 890 681	0.39
17 242	BANK OF NEW YORK MELLON CORP	USD	768 704	893 687	0.19
116 412	BARCLAYS PLC	GBP	225 240	223 789	0.05
5 843	BARRATT DEVELOPMENTS PLC	GBP	31 011	31 862	0.01
531	BASF SE - REG	EUR	23 871	24 997	0.01
9 240	BAYERISCHE MOTOREN WERKE AG	EUR	790 803	1 009 193	0.21
3 331	BERKELEY GROUP HOLDINGS PLC	GBP	153 525	180 781	0.04
9 172	BERKSHIRE HATHAWAY INC - B	USD	3 091 584	3 469 960	0.72
8 409	BEST BUY CO INC	USD	580 473	628 490	0.13
1 299	BIOGEN INC	USD	320 922	260 472	0.05
786	BLACKROCK INC	USD	442 777	589 302	0.12
21 422	BNP PARIBAS SA	EUR	1 217 883	1 186 350	0.25
417	BOOKING HOLDINGS INC	USD	901 922	1 336 693	0.28
112 161	BP PLC	GBP	599 310	604 004	0.13
19 200	BRIDGESTONE CORP	JPY	721 604	764 134	0.16
17 387	BRISTOL-MYERS SQUIBB CO	USD	1 040 691	815 405	0.17
6 055	BRITISH AMERICAN TOBACCO PLC	GBP	162 780	165 973	0.03
3 365	BROADCOM INC	USD	2 778 175	4 043 939	0.84
3 882	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	582 213	730 303	0.15
64 781	BT GROUP PLC	GBP	141 623	79 093	0.02
1 710	BUILDERS FIRSTSOURCE INC	USD	268 093	308 421	0.06
2 120	BUNZL PLC	GBP	78 237	78 134	0.02
13 941	BURBERRY GROUP PLC	GBP	252 574	209 400	0.04
3 221	CADENCE DESIGN SYSTEMS INC	USD	679 398	905 982	0.19
6 956	CAMPBELL SOUP CO	USD	286 775	274 088	0.06
3 442	CAPITAL ONE FINANCIAL CORP	USD	421 252	437 697	0.09
4 613	CARDINAL HEALTH INC	USD	450 247	477 349	0.10
12 715	CARRIER GLOBAL CORP	USD	547 454	653 052	0.14
2 886	CATERPILLAR INC	USD	574 073	890 642	0.19
2 515	CBOE GLOBAL MARKETS INC	USD	438 166	446 223	0.09
8 697	CBRE GROUP INC	USD	649 478	738 500	0.15
3 297	CENCORA INC	USD	666 189	717 805	0.15
5 189	CENTENE CORP	USD	352 385	376 078	0.08
12 607	CENTRICA PLC	GBP	21 326	18 546	0.00
6 456	CH ROBINSON WORLDWIDE INC	USD	606 657	441 954	0.09
10 693	CHARLES SCHWAB CORP	USD	531 244	659 870	0.14

Swiss Life Funds (LUX) Equity ESG Global Protect

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
1 028	CHARTER COMMUNICATIONS INC	USD	350 311	279 222	0.06
14 845	CHEVRON CORP	USD	2 036 399	2 085 282	0.44
307	CHIPOTLE MEXICAN GRILL INC	USD	389 547	762 789	0.16
2 380	CHUBB LTD	USD	390 389	553 504	0.12
21 400	CHUGAI PHARMACEUTICAL CO LTD	JPY	648 807	792 762	0.17
6 965	CHURCH & DWIGHT CO INC	USD	622 292	644 398	0.13
4 331	CIE DE SAINT-GOBAIN SA	EUR	274 759	308 367	0.06
4 394	CIE FINANCIERE RICHEMONT SA - REG	CHF	427 726	648 333	0.14
3 669	CIGNA GROUP	USD	783 038	1 139 673	0.24
502	CINTAS CORP	USD	228 058	291 607	0.06
37 116	CISCO SYSTEMS INC	USD	1 406 134	1 659 013	0.35
23 465	CITIGROUP INC	USD	1 022 437	1 203 228	0.25
4 916	CLOROX CO	USD	672 116	696 458	0.15
49 557	COCA-COLA CO	USD	2 480 526	2 748 613	0.57
1 997	COCA-COLA HBC AG	EUR	54 310	58 073	0.01
30 001	COMCAST CORP	USD	1 125 341	1 187 953	0.25
13 081	CONOCOPHILLIPS	USD	1 353 332	1 360 380	0.28
9 211	CONSOLIDATED EDISON INC	USD	740 134	742 311	0.16
72 078	CONVATEC GROUP PLC	GBP	202 351	207 430	0.04
7 064	COOPER COMPANIES INC	USD	602 471	610 997	0.13
6 392	COPART INC	USD	266 876	313 944	0.07
3 925	COSTCO WHOLESALE CORP	USD	1 664 175	2 698 118	0.56
4 327	CRODA INTERNATIONAL PLC	GBP	309 977	241 058	0.05
9 735	CROWN CASTLE INC	USD	1 120 075	989 018	0.21
3 300	CUMMINS INC	USD	679 283	819 122	0.17
6 138	CVS HEALTH CORP	USD	470 722	421 830	0.09
19 500	DAIICHI SANKYO CO LTD	JPY	343 040	598 850	0.13
6 400	DAIKIN INDUSTRIES LTD	JPY	830 610	836 722	0.17
6 000	DAIWA HOUSE INDUSTRY CO LTD	JPY	148 121	160 405	0.03
60 700	DAIWA SECURITIES GROUP INC	JPY	299 701	412 998	0.09
7 404	DANAHER CORP	USD	1 430 154	1 731 967	0.36
3 693	DCC PLC	GBP	229 293	242 430	0.05
2 355	DEERE & CO	USD	549 845	794 430	0.17
22 415	DELTA AIR LINES INC	USD	861 231	875 555	0.18
9 900	DENKA CO LTD	JPY	158 211	150 121	0.03
9 000	DENSO CORP	JPY	100 099	153 033	0.03
4 819	DEUTSCHE BOERSE AG	EUR	770 049	932 958	0.19
3 985	DEXCOM INC	USD	322 430	423 743	0.09
30 677	DIAGEO PLC	GBP	1 094 379	1 062 131	0.22
5 158	DIGITAL REALTY TRUST INC	USD	538 521	699 761	0.15
2 690	DIPLOMA PLC	GBP	103 215	108 669	0.02
5 338	DISCOVER FINANCIAL SERVICES	USD	527 814	595 386	0.12
2 337	DOVER CORP	USD	305 185	357 153	0.07
3 802	DR HORTON INC	USD	443 961	525 039	0.11

Swiss Life Funds (LUX) Equity ESG Global Protect

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
3 435	EATON CORP PLC	USD	648 794	917 354	0.19
3 800	EBARA CORP	JPY	218 637	295 971	0.06
6 210	ECOLAB INC	USD	928 524	1 290 261	0.27
11 606	EDISON INTERNATIONAL	USD	718 403	729 511	0.15
13 852	EDWARDS LIFESCIENCES CORP	USD	1 013 518	1 086 374	0.23
7 100	EISAI CO LTD	JPY	372 197	274 154	0.06
4 467	ELECTRONIC ARTS INC	USD	546 406	575 759	0.12
2 407	ELEVANCE HEALTH INC	USD	954 715	1 114 918	0.23
6 849	ELI LILLY & CO	USD	1 504 881	4 770 091	1.00
1 856	ENDEAVOUR MINING PLC	CAD	31 189	28 211	0.01
201 663	ENEL SPA	EUR	1 167 105	1 186 383	0.25
5 576	ENTAIN PLC	GBP	77 526	59 508	0.01
1 632	EQUINIX INC	USD	1 124 173	1 340 437	0.28
5 309	ESSILORLUXOTTICA SA	EUR	946 807	1 041 413	0.22
13 394	EVERSOURCE ENERGY	USD	1 005 045	726 542	0.15
18 674	EXELON CORP	USD	634 487	618 469	0.13
7 325	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	736 522	809 564	0.17
25 001	EXXON MOBIL CORP	USD	2 321 294	2 414 734	0.50
925	FACTSET RESEARCH SYSTEMS INC	USD	335 793	395 404	0.08
276	FAIR ISAAC CORP	USD	209 504	323 888	0.07
38 600	FANUC CORP	JPY	1 073 555	1 041 946	0.22
18 800	FAST RETAILING CO LTD	JPY	4 381 336	5 021 369	1.05
6 757	FEDERAL REALTY INVESTMENT TRUST	USD	646 783	629 713	0.13
1 451	FEDEX CORP	USD	310 898	333 831	0.07
9 709	FIDELITY NATIONAL INFORMATION SERVICES INC	USD	893 660	620 770	0.13
4 592	FISERV INC	USD	512 023	633 413	0.13
1 206	FLUTTER ENTERTAINMENT PLC	GBP	226 421	241 130	0.05
4 063	FORTIVE CORP	USD	267 973	319 626	0.07
17 169	FOX CORP	USD	477 002	434 401	0.09
12 183	FREEMPORT-MCMORAN INC - B	USD	443 171	425 670	0.09
2 900	FUJI ELECTRIC CO LTD	JPY	132 058	162 936	0.03
7 300	FUJIFILM HOLDINGS CORP	JPY	342 046	429 215	0.09
1 800	FUJITSU LTD	JPY	235 133	259 889	0.05
1 278	GARTNER INC	USD	448 857	549 818	0.11
12 994	GEN DIGITAL INC	USD	353 587	258 043	0.05
2 664	GENERAL DYNAMICS CORP	USD	545 167	672 678	0.14
8 343	GENERAL ELECTRIC CO	USD	817 845	1 209 567	0.25
19 251	GENERAL MILLS INC	USD	1 139 814	1 141 736	0.24
21 848	GILEAD SCIENCES INC	USD	1 389 009	1 455 658	0.30
129	GIVAUDAN SA - REG	CHF	356 889	501 840	0.10
2 425	GOLDMAN SACHS GROUP INC	USD	633 618	871 826	0.18
25 584	GSK PLC	GBP	410 319	497 804	0.10
9 699	HARTFORD FINANCIAL SERVICES GROUP INC	USD	696 675	858 986	0.18
8 552	HASBRO INC	USD	635 274	397 431	0.08

Swiss Life Funds (LUX) Equity ESG Global Protect

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
1 750	HCA HEALTHCARE INC	USD	260 876	504 066	0.11
448	HERMES INTERNATIONAL SCA	EUR	525 685	1 036 224	0.22
11 210	HESS CORP	USD	1 270 343	1 509 825	0.32
42 859	HEWLETT PACKARD ENTERPRISE CO	USD	608 717	603 190	0.13
3 573	HILTON WORLDWIDE HOLDINGS INC	USD	405 485	674 616	0.14
9 400	HITACHI CONSTRUCTION MACHINERY CO LTD	JPY	223 738	250 952	0.05
3 100	HITACHI LTD	JPY	176 571	242 407	0.05
242	HOLCIM AG - REG	CHF	16 538	18 311	0.00
4 746	HOLOGIC INC	USD	343 441	323 666	0.07
10 674	HOME DEPOT INC	USD	2 365 736	3 754 222	0.78
55 000	HONDA MOTOR CO LTD	JPY	486 248	605 129	0.13
23 675	HOWDEN JOINERY GROUP PLC	GBP	223 382	228 863	0.05
4 600	HOYA CORP	JPY	498 177	553 396	0.12
117 282	HSBC HOLDINGS PLC	GBP	831 171	842 429	0.18
38 023	HUNTINGTON BANCSHARES INC/OH	USD	481 030	458 180	0.10
154 449	IBERDROLA SA	EUR	1 357 855	1 640 248	0.34
1 879	IDEX CORP	USD	350 451	409 607	0.09
1 790	IDEXX LABORATORIES INC	USD	835 541	951 496	0.20
244	IMI PLC	GBP	4 715	4 943	0.00
14 504	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	393 053	594 809	0.12
17 390	INFINEON TECHNOLOGIES AG - REG	EUR	556 682	575 522	0.12
24 097	INFORMA PLC	GBP	199 301	228 210	0.05
47 754	ING GROEP NV	EUR	614 781	605 998	0.13
5 769	INGERSOLL RAND INC	USD	342 155	486 885	0.10
44 507	INTEL CORP	USD	1 748 302	1 770 574	0.37
3 524	INTERCONTINENTAL EXCHANGE INC	USD	414 173	450 762	0.09
8 054	INTERMEDIATE CAPITAL GROUP PLC	GBP	167 880	181 274	0.04
10 921	INTERNATIONAL BUSINESS MACHINES CORP	USD	1 344 617	1 867 313	0.39
6 369	INTERNATIONAL FLAVORS & FRAGRANCES INC	USD	456 405	444 356	0.09
9 992	INTERPUBLIC GROUP OF COS INC	USD	349 210	289 931	0.06
2 078	INTERTEK GROUP PLC	GBP	103 303	112 268	0.02
352 630	INTESA SANPAOLO SPA	EUR	856 652	1 036 027	0.22
3 416	INTUIT INC	USD	1 266 432	2 092 531	0.44
3 133	INTUITIVE SURGICAL INC	USD	966 303	1 116 375	0.23
2 811	IQVIA HOLDINGS INC	USD	559 319	642 024	0.13
6 436	IRON MOUNTAIN INC	USD	329 110	467 705	0.10
23 600	ISETAN MITSUKOSHI HOLDINGS LTD	JPY	247 298	308 031	0.06
73 980	J SAINSBURY PLC	GBP	223 661	215 843	0.05
1 455	JB HUNT TRANSPORT SERVICES INC	USD	242 550	277 393	0.06
19 447	JOHNSON & JOHNSON	USD	2 620 072	2 900 113	0.61
8 582	JOHNSON CONTROLS INTERNATIONAL PLC	USD	404 445	470 041	0.10
23 183	JPMORGAN CHASE & CO	USD	2 550 502	3 985 981	0.83
8 907	JUNIPER NETWORKS INC	USD	266 433	304 788	0.06
5 500	KAO CORP	JPY	275 135	193 424	0.04

Swiss Life Funds (LUX) Equity ESG Global Protect

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
2 000	KAWASAKI KISEN KAISHA LTD	JPY	87 659	88 328	0.02
47 100	KDDI CORP	JPY	1 430 616	1 324 316	0.28
3 300	KEISEI ELECTRIC RAILWAY CO LTD	JPY	139 310	142 521	0.03
21 354	KELLANOVA	USD	1 266 076	1 088 272	0.23
2 703	KERING SA	EUR	1 263 758	1 148 910	0.24
23 354	KEURIG DR PEPPER INC	USD	680 728	645 491	0.13
200	KEYENCE CORP	JPY	85 594	86 488	0.02
4 553	KEYSIGHT TECHNOLOGIES INC	USD	658 240	649 196	0.14
6 300	KIKKOMAN CORP	JPY	360 270	381 231	0.08
6 792	KIMBERLY-CLARK CORP	USD	801 089	760 511	0.16
49 846	KINDER MORGAN	USD	780 000	801 018	0.17
84 088	KINGFISHER PLC	GBP	221 155	230 493	0.05
9 500	KOMATSU LTD	JPY	219 444	254 912	0.05
7 200	KONAMI GROUP CORP	JPY	399 621	448 096	0.09
37 221	KONINKLIJKE AHOLD DELHAIZE NV	EUR	944 551	1 024 322	0.21
19 266	KRAFT HEINZ CO	USD	662 805	628 106	0.13
9 517	KROGER CO	USD	392 920	436 297	0.09
17 800	KUBOTA CORP	JPY	241 243	241 121	0.05
489	KUEHNE + NAGEL INTERNATIONAL AG - REG	CHF	130 568	152 719	0.03
16 000	KURARAY CO LTD	JPY	152 045	149 464	0.03
48 300	KYOCERA CORP	JPY	635 407	657 408	0.14
1 816	LAM RESEARCH CORP	USD	715 324	1 574 516	0.33
74 226	LEGAL & GENERAL GROUP PLC	GBP	194 653	210 054	0.04
4 001	LINDE PLC	EUR	1 049 379	1 653 413	0.35
14 191	LKQ CORP	USD	652 176	685 716	0.14
541 968	LLOYDS BANKING GROUP PLC	GBP	298 257	295 026	0.06
3 979	LOGITECH INTERNATIONAL SA - REG	CHF	243 153	325 619	0.07
1 233	LONDON STOCK EXCHANGE GROUP PLC	GBP	99 894	127 926	0.03
1 157	LONZA GROUP AG - REG	CHF	407 959	560 955	0.12
3 791	L'OREAL SA	EUR	961 548	1 674 485	0.35
6 614	LOWE'S COS INC	USD	1 028 383	1 470 953	0.31
1 147	LULULEMON ATHLETICA INC	USD	417 399	495 081	0.10
3 379	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 373 466	2 847 821	0.59
6 975	L3HARRIS TECHNOLOGIES INC	USD	1 241 712	1 364 255	0.28
1 827	MARKS & SPENCER GROUP PLC	GBP	5 579	5 057	0.00
4 781	MARSH & MCLENNAN COS INC	USD	613 999	893 640	0.19
948	MARTIN MARIETTA MATERIALS INC	USD	411 888	506 094	0.11
11 100	MARUI GROUP CO LTD	JPY	170 096	167 118	0.03
7 422	MASTERCARD INC	USD	1 790 254	3 256 174	0.68
4 706	MCCORMICK & CO INC/MD	USD	388 053	299 455	0.06
6 183	MCDONALD'S CORP	USD	1 684 869	1 669 979	0.35
1 920	MCKESSON CORP	USD	799 284	925 109	0.19
6 900	MERCARI INC	JPY	105 822	86 971	0.02
4 698	MERCEDES-BENZ GROUP AG	EUR	259 110	345 961	0.07

Swiss Life Funds (LUX) Equity ESG Global Protect

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
20 789	MERCK & CO INC	USD	1 452 954	2 442 657	0.51
11 469	METLIFE INC	USD	745 398	739 129	0.15
9 427	MICRON TECHNOLOGY INC	USD	612 165	789 336	0.16
63 229	MICROSOFT CORP	USD	10 728 720	24 168 593	5.06
8 100	MITSUBISHI MATERIALS CORP	JPY	135 348	130 953	0.03
6 300	mitsui & co ltd	JPY	181 025	254 893	0.05
4 600	mitsui chemicals inc	JPY	124 031	117 808	0.02
9 400	mitsui fudosan co ltd	JPY	177 513	235 689	0.05
6 900	MIZUHO FINANCIAL GROUP INC	JPY	96 097	119 327	0.02
900	MOLINA HEALTHCARE INC	USD	290 903	327 606	0.07
8 480	MOLSON COORS BEVERAGE CO - B	USD	509 513	489 139	0.10
6 490	MONDELEZ INTERNATIONAL INC	USD	436 137	438 224	0.09
19 020	MONDI PLC	GBP	293 411	313 146	0.07
2 197	MOODY'S CORP	USD	612 600	770 305	0.16
14 531	MORGAN STANLEY	USD	1 016 887	1 155 336	0.24
748	MSCI INC	USD	299 786	387 752	0.08
4 729	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	1 227 021	2 035 362	0.43
16 500	MURATA MANUFACTURING CO LTD	JPY	304 372	307 964	0.06
8 170	NASDAQ INC	USD	374 842	424 298	0.09
46 694	NATIONAL GRID PLC	GBP	559 960	566 277	0.12
50 483	NATWEST GROUP PLC	GBP	133 614	141 093	0.03
2 500	NEC CORP	JPY	111 243	155 743	0.03
10 948	NESTLE SA	CHF	1 028 207	1 054 243	0.22
4 018	NETAPP INC	USD	331 071	330 901	0.07
3 012	NETFLIX INC	USD	814 386	1 678 136	0.35
14 769	NEWMONT CORP	USD	610 332	426 495	0.09
18 409	NEXTERA ENERGY INC	USD	1 024 653	938 865	0.20
5 800	NICHIREI CORP	JPY	128 266	134 539	0.03
4 100	NIDEC CORP	JPY	196 000	143 809	0.03
5 849	NIKE INC - B	USD	442 614	561 740	0.12
17 300	NIKON CORP	JPY	161 368	158 137	0.03
6 800	NINTENDO CO LTD	JPY	294 220	352 668	0.07
4 300	NIPPON YUSEN KK	JPY	88 202	126 691	0.03
21 484	NISOURCE INC	USD	619 899	517 371	0.11
4 000	NISSAN CHEMICAL CORP	JPY	147 766	154 428	0.03
1 200	NITORI HOLDINGS CO LTD	JPY	142 599	162 850	0.03
7 500	NITTO DENKO CORP	JPY	484 600	636 710	0.13
217 023	NOKIA OYJ	EUR	801 252	707 386	0.15
31 900	NOMURA HOLDINGS INC	JPY	116 417	167 570	0.03
32 114	NORDEA BANK ABP	EUR	313 076	360 961	0.08
19 033	NOVARTIS AG - REG	CHF	1 449 221	1 787 452	0.37
28 300	NTT DATA GROUP CORP	JPY	372 323	425 377	0.09
3 458	NUCOR CORP	USD	519 345	614 493	0.13

Swiss Life Funds (LUX) Equity ESG Global Protect

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
20 389	NVIDIA CORP	USD	2 653 604	14 905 646	3.12
5 247	NXP SEMICONDUCTORS NV	USD	949 445	1 210 861	0.25
12 500	OBAYASHI CORP	JPY	104 905	111 868	0.02
487	OCADO GROUP PLC	GBP	3 245	2 911	0.00
1 049	OLD DOMINION FREIGHT LINE INC	USD	383 008	428 925	0.09
16 100	OLYMPUS CORP	JPY	204 653	211 929	0.04
10 700	OMRON CORP	JPY	480 315	366 785	0.08
12 583	ONEOK INC	USD	760 314	873 479	0.18
14 162	ORACLE CORP	USD	1 533 883	1 461 546	0.31
7 600	ORIENTAL LAND	JPY	257 188	251 651	0.05
7 900	ORIX CORP	JPY	135 862	153 010	0.03
3 600	OTSUKA HOLDINGS CO LTD	JPY	126 207	135 184	0.03
3 266	PALO ALTO NETWORKS INC	USD	799 117	937 260	0.20
13 000	PANASONIC HOLDINGS CORP	JPY	136 624	114 015	0.02
716	PARKER-HANNIFIN CORP	USD	311 905	354 278	0.07
2 913	PAYCHEX INC - AK9420	USD	325 472	330 076	0.07
9 971	PAYPAL HOLDINGS INC	USD	772 708	555 977	0.12
8 267	PEARSON PLC	GBP	93 067	92 826	0.02
13 990	PENTAIR PLC	USD	783 913	1 005 667	0.21
10 689	PEPSICO INC	USD	1 310 641	1 633 156	0.34
5 432	PERNOD RICARD SA	EUR	892 389	839 516	0.18
44 826	PFIZER INC	USD	1 433 456	1 100 197	0.23
5 320	PHILIP MORRIS INTERNATIONAL INC	USD	454 915	442 256	0.09
4 202	PIONEER NATURAL RESOURCES CO	USD	744 587	913 245	0.19
6 464	PNC FINANCIAL SERVICES GROUP INC	USD	745 985	879 269	0.18
4 807	PPG INDUSTRIES INC	USD	621 678	628 999	0.13
18 221	PROCTER & GAMBLE CO	USD	1 914 753	2 676 196	0.56
6 888	PROGRESSIVE CORP	USD	873 248	1 206 570	0.25
6 306	PROLOGIS INC	USD	690 413	776 603	0.16
17 761	PROSUS NV	EUR	527 821	479 369	0.10
14 054	PRUDENTIAL FINANCIAL INC	USD	1 110 708	1 415 465	0.30
14 028	PRUDENTIAL PLC	GBP	172 470	127 506	0.03
3 251	PTC INC	USD	457 688	549 799	0.11
18 155	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	1 107 922	1 046 872	0.22
3 492	PULTEGROUP INC	USD	338 963	349 732	0.07
8 601	QUALCOMM INC	USD	764 887	1 254 125	0.26
3 169	QUANTA SERVICES INC	USD	398 214	707 245	0.15
3 159	QUEST DIAGNOSTICS INC	USD	411 642	364 577	0.08
3 107	RECKITT BENCKISER GROUP PLC	GBP	212 062	181 517	0.04
22 500	RECRUIT HOLDINGS CO LTD	JPY	697 180	839 624	0.18
949	REGENERON PHARMACEUTICALS INC	USD	713 151	847 220	0.18
26 717	REGIONS FINANCIAL CORP	USD	510 469	459 953	0.10
24 709	RELX PLC	GBP	658 520	999 624	0.21
11 900	RENESAS ELECTRONICS CORP	JPY	191 588	180 338	0.04

Swiss Life Funds (LUX) Equity ESG Global Protect

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
5 308	RENTOKIL INITIAL PLC	GBP	24 431	27 195	0.01
4 727	ROCHE HOLDING AG	CHF	1 134 043	1 150 622	0.24
29 202	ROLLS-ROYCE HOLDINGS PLC	GBP	104 959	125 990	0.03
3 503	SAFRAN SA	EUR	411 418	678 531	0.14
22 386	SAGE GROUP PLC	GBP	234 711	325 650	0.07
9 978	SALESFORCE INC	USD	1 761 329	2 847 485	0.59
9 128	SANOFI SA	EUR	791 051	802 260	0.17
20 262	SAP SE	EUR	2 084 616	3 502 895	0.73
2 052	SBA COMMUNICATIONS CORP	USD	440 601	396 747	0.08
16 867	SCHLUMBERGER NV	USD	736 941	753 299	0.16
16 783	SCHNEIDER ELECTRIC SE	EUR	2 019 180	3 521 073	0.74
18 386	SCHRODERS PLC	GBP	92 385	84 526	0.02
1 100	SCREEN HOLDINGS CO LTD	JPY	98 269	127 240	0.03
3 738	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	231 165	321 417	0.07
6 800	SECOM CO LTD	JPY	468 857	458 468	0.10
16 623	SEGRO PLC	GBP	165 928	164 267	0.03
20 900	SEIKO EPSON CORP	JPY	286 538	312 406	0.07
18 800	SEKISUI HOUSE LTD	JPY	335 386	387 688	0.08
2 113	SERVICENOW INC	USD	957 236	1 506 114	0.31
11 700	SEVEN & I HOLDINGS CO LTD	JPY	149 605	161 090	0.03
51 105	SHELL PLC	GBP	1 440 084	1 467 738	0.31
1 434	SHERWIN-WILLIAMS CO	USD	346 580	439 986	0.09
28 200	SHIN-ETSU CHEMICAL CO LTD	JPY	674 413	1 112 049	0.23
5 600	SHIONOGI & CO LTD	JPY	277 494	258 761	0.05
6 700	SHISEIDO CO LTD	JPY	255 551	167 412	0.03
10 537	SIEMENS AG - REG	EUR	1 193 994	1 927 639	0.40
356	SIKA AG	CHF	89 985	95 454	0.02
200	SMC CORP	JPY	101 236	111 320	0.02
30 900	SOFTBANK CORP	JPY	311 249	376 316	0.08
37 200	SOFTBANK GROUP CORP	JPY	1 469 369	2 018 876	0.42
4 700	SOJITZ CORP	JPY	100 500	110 241	0.02
5 000	SOMPO HOLDINGS INC	JPY	207 055	271 107	0.06
1 414	SONOVA HOLDING AG	CHF	387 082	404 064	0.08
8 700	SONY GROUP CORP	JPY	643 073	695 343	0.15
5 550	S&P GLOBAL INC	USD	1 810 532	2 197 024	0.46
187	SPIRAX-SARCO ENGINEERING PLC	GBP	21 100	22 569	0.00
21 398	SSE PLC	GBP	452 841	406 575	0.08
12 087	ST JAMES'S PLACE PLC	GBP	124 219	71 067	0.01
15 275	STANDARD CHARTERED PLC	GBP	106 533	119 200	0.02
12 955	STARBUCKS CORP	USD	1 080 650	1 136 099	0.24
2 437	STEEL DYNAMICS INC	USD	230 244	301 362	0.06
2 571	STERIS PLC	USD	528 870	553 354	0.12
1 377	STRYKER CORP	USD	383 450	444 180	0.09
105 100	SUMITOMO CHEMICAL CO LTD	JPY	333 497	197 137	0.04

Swiss Life Funds (LUX) Equity ESG Global Protect

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
4 700	SUMITOMO METAL MINING CO LTD	JPY	136 762	113 288	0.02
3 700	SUMITOMO REALTY & DEVELOPMENT CO LTD	JPY	105 273	101 383	0.02
7 066	SWISS RE AG	CHF	601 316	790 467	0.17
52	SWISSCOM AG - REG	CHF	28 545	27 580	0.01
15 397	SYNCHRONY FINANCIAL	USD	466 904	587 623	0.12
1 723	SYNOPSIS INC	USD	681 851	913 493	0.19
7 000	TAIYO YUDEN CO LTD	JPY	160 015	141 326	0.03
3 700	TAKEDA PHARMACEUTICAL CO LTD	JPY	107 852	100 218	0.02
15 340	TARGA RESOURCES CORP	USD	1 217 937	1 392 600	0.29
5 777	TARGET CORP	USD	626 234	816 355	0.17
15 237	TAYLOR WIMPEY PLC	GBP	25 909	24 552	0.01
20 900	TDK CORP	JPY	833 481	1 004 705	0.21
24 800	TEIJIN LTD	JPY	209 831	194 461	0.04
1 322	TELEFLEX INC	USD	298 907	272 170	0.06
23 500	TERUMO CORP	JPY	698 768	846 761	0.18
53 167	TESCO PLC	GBP	176 526	173 267	0.04
24 025	TESLA INC	USD	4 617 339	4 481 973	0.94
13 612	TEXAS INSTRUMENTS INC	USD	1 911 685	2 104 788	0.44
2 246	THERMO FISHER SCIENTIFIC INC	USD	1 098 123	1 183 407	0.25
5 993	TJX COS INC	USD	303 570	549 042	0.11
4 200	TOBU RAILWAY CO LTD	JPY	94 341	99 240	0.02
11 400	TOKIO MARINE HOLDINGS INC	JPY	219 820	308 007	0.06
20 100	TOKYO ELECTRON LTD	JPY	2 957 205	4 575 588	0.96
11 900	TOKYU CORP	JPY	132 472	136 916	0.03
20 000	TOKYU FUDOSAN HOLDINGS CORP	JPY	122 780	121 335	0.03
55 700	TORAY INDUSTRIES INC	JPY	268 459	237 463	0.05
45 249	TOTALENERGIES SE	EUR	2 155 241	2 669 239	0.56
25 700	TOYOTA MOTOR CORP	JPY	358 986	574 565	0.12
1 993	TRACTOR SUPPLY CO	USD	399 836	468 382	0.10
4 925	TRANE TECHNOLOGIES PLC	USD	674 370	1 283 281	0.27
4 178	TRAVELERS COS INC	USD	675 125	853 090	0.18
5 900	TREND MICRO INC/JAPAN	JPY	302 368	270 511	0.06
7 082	TRIMBLE INC	USD	402 730	400 451	0.08
14 208	TRUIST FINANCIAL CORP	USD	414 426	459 267	0.10
18 848	UBER TECHNOLOGIES INC	USD	843 043	1 384 666	0.29
23 346	UBS GROUP AG	CHF	427 704	617 644	0.13
850	ULTA BEAUTY INC	USD	342 307	430 879	0.09
28 638	UNICREDIT SPA	EUR	718 000	885 201	0.18
22 153	UNILEVER PLC	GBP	1 019 776	1 001 222	0.21
4 259	UNION PACIFIC CORP	USD	845 734	998 444	0.21
4 613	UNITED PARCEL SERVICE INC - B	USD	626 538	632 004	0.13
933	UNITED RENTALS INC	USD	408 934	597 718	0.12
8 237	UNITEDHEALTH GROUP INC	USD	3 652 460	3 757 135	0.78
13 988	US BANCORP/MN	USD	482 271	542 380	0.11

Swiss Life Funds (LUX) Equity ESG Global Protect

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
8 412	VERALTO CORP	USD	601 277	671 778	0.14
2 823	VERISIGN INC	USD	552 132	509 452	0.11
42 097	VERIZON COMMUNICATIONS INC	USD	1 852 343	1 556 828	0.33
2 393	VERTEX PHARMACEUTICALS INC	USD	651 754	930 399	0.19
16 695	VF CORP	USD	262 822	252 087	0.05
14 489	VISA INC	USD	2 271 118	3 784 291	0.79
29 400	WALMART INC	USD	1 420 550	1 592 325	0.33
19 757	WALT DISNEY CO	USD	1 971 356	2 037 135	0.43
1 517	WATERS CORP	USD	400 381	473 008	0.10
1 395	WEIR GROUP PLC	GBP	29 699	29 889	0.01
11 071	WELLS FARGO & CO	USD	444 239	568 717	0.12
7 450	WELLTOWER INC	USD	618 513	634 470	0.13
1 036	WEST PHARMACEUTICAL SERVICES INC	USD	308 363	343 077	0.07
5 946	WESTERN DIGITAL CORP	USD	232 822	326 765	0.07
14 111	WEYERHAEUSER CO	USD	512 866	448 308	0.09
3 289	WHIRLPOOL CORP	USD	347 014	326 393	0.07
1 538	WILLIS TOWERS WATSON PLC	USD	356 038	387 446	0.08
5 933	WOLTERS KLUWER NV	EUR	825 280	865 328	0.18
11 619	WPP PLC	GBP	104 370	96 049	0.02
754	WW GRAINGER INC	USD	359 890	678 269	0.14
6 123	XYLEM INC/NY	USD	505 999	718 872	0.15
13 400	YAMAHA CORP	JPY	356 699	270 622	0.06
50 000	YAMAHA MOTOR CO LTD	JPY	367 849	413 514	0.09
12 700	YASKAWA ELECTRIC CORP	JPY	448 959	479 802	0.10
17 300	YOKOGAWA ELECTRIC CORP	JPY	317 920	337 956	0.07
6 604	ZIMMER BIOMET HOLDINGS INC	USD	836 870	758 928	0.16
7 559	ZOETIS INC	USD	1 043 226	1 385 368	0.29
2 477	ZURICH INSURANCE GROUP AG	CHF	911 158	1 221 734	0.26
15 531	3I GROUP PLC	GBP	314 546	448 048	0.09
12 514	3M CO	USD	1 658 622	1 065 277	0.21
Total Shares			335 331 788	445 642 897	93.07
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			335 331 788	445 642 897	93.07

Investment Funds

Open-ended Investment Funds					
1 973	PERSHING SQUARE HOLDINGS LTD/FUND	USD	84 820	90 614	0.02
10 168	SCOTTISH MORTGAGE INVESTMENT TRUST PLC SICAV	GBP	92 815	95 226	0.02

Swiss Life Funds (LUX) Equity ESG Global Protect

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds (continued)					
Open-ended Investment Funds (continued)					
100	SWISS LIFE FUND (F) MONEY MARKET EURO - I	EUR	2 478 765	2 576 990	0.54
Total Open-ended Investment Funds			2 656 400	2 762 830	0.58
Total Investment Funds			2 656 400	2 762 830	0.58
Total Investments			337 988 188	448 405 727	93.65

Swiss Life Funds (LUX) Equity ESG Global Protect

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Technology Hardware and Equipment	14.56	United States of America	65.37
Software and Computer Services	13.20	Japan	9.34
Retailers	6.69	France	4.31
Pharmaceuticals and Biotechnology	6.23	United Kingdom	3.34
Banks	3.81	Germany	2.70
Oil, Gas and Coal	3.64	Switzerland	2.52
Industrial Support Services	3.42	Netherlands	2.06
Non-life Insurance	3.22	Ireland	1.76
Medical Equipment and Services	3.01	Spain	0.88
Investment Banking and Brokerage Services	2.21	Italy	0.65
Personal Care, Drug and Grocery Stores	2.14	Finland	0.22
Personal Goods	1.99	Belgium	0.21
Automobiles and Parts	1.96	Curacao	0.16
Beverages	1.83	Jersey	0.09
Industrial Engineering	1.80	Guernsey	0.02
Electronic and Electrical Equipment	1.75	Cayman Islands	0.01
Electricity	1.68	Isle of Man	0.01
Chemicals	1.62		
Travel and Leisure	1.61		
Real Estate Investment Trusts	1.60		
Finance and Credit Services	1.57		
Health Care Providers	1.51		
General Industrials	1.41		
Media	1.40		
Food Producers	1.22		
Telecommunications Service Providers	1.18		
Industrial Transportation	1.10		
Aerospace and Defense	0.91		
Construction and Materials	0.83		
Telecommunications Equipment	0.69		
Leisure Goods	0.67		
Life Insurance	0.64		
Investment Fund	0.58		
Household Goods and Home Construction	0.41		
Industrial Metals and Mining	0.41		
Consumer Services	0.35		
Gas, Water and Multi-utilities	0.33		
Real Estate Investment and Services	0.25		
Tobacco	0.13		
Precious Metals and Mining	0.09		
	93.65		93.65

Swiss Life Funds (LUX) Equity ESG USA

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
11 736	ADOBE INC	USD	5 109 727	6 575 446	1.09
28 105	AGILENT TECHNOLOGIES INC	USD	3 725 318	3 860 503	0.64
25 713	ALLEGION PLC	USD	3 324 434	3 287 921	0.54
89 032	ALPHABET CLASS - A	USD	8 914 285	12 327 371	2.04
82 024	ALPHABET INC	USD	9 554 560	11 465 315	1.89
97 361	AMAZON.COM INC	USD	11 683 398	17 209 530	2.84
22 783	AMERICAN EXPRESS CO	USD	3 522 079	4 999 046	0.83
9 224	AMERIPRISE FINANCIAL INC	USD	3 626 047	3 757 489	0.62
110 393	APA CORP	USD	3 333 869	3 288 607	0.54
181 744	APPLE INC	USD	18 564 763	32 850 228	5.42
26 263	APPLIED MATERIALS INC	USD	2 737 478	5 295 146	0.87
14 982	ARISTA NETWORKS INC	USD	3 768 060	4 158 104	0.69
18 547	ASSURANT INC	USD	2 722 968	3 365 353	0.56
15 167	AUTODESK INC	USD	3 898 539	3 915 664	0.65
18 140	AUTOMATIC DATA PROCESSING INC	USD	4 312 059	4 555 498	0.75
68 184	BANK OF NEW YORK MELLON CORP	USD	3 811 218	3 824 441	0.63
70 849	BATH & BODY WORKS INC	USD	3 358 951	3 237 799	0.53
7 256	BERKSHIRE HATHAWAY INC - B	USD	2 486 170	2 970 606	0.49
43 346	BEST BUY CO INC	USD	3 426 935	3 505 824	0.58
91 784	BRISTOL-MYERS SQUIBB CO	USD	4 681 482	4 658 038	0.77
2 529	BROADCOM INC	USD	2 227 219	3 288 939	0.54
17 587	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	3 193 896	3 580 361	0.59
9 059	CAPITAL ONE FINANCIAL CORP	USD	926 535	1 246 609	0.21
32 248	CARDINAL HEALTH INC	USD	3 427 317	3 611 131	0.60
8 219	CATERPILLAR INC	USD	2 692 791	2 744 817	0.45
17 853	CBOE GLOBAL MARKETS INC	USD	2 518 702	3 427 776	0.57
39 325	CBRE GROUP INC	USD	3 573 856	3 613 574	0.60
15 772	CENCORA INC	USD	2 837 668	3 715 883	0.61
47 016	CENTENE CORP	USD	3 566 082	3 687 465	0.61
23 620	CHENIERE ENERGY INC	USD	3 390 336	3 668 422	0.61
781	CHIPOTLE MEXICAN GRILL INC	USD	2 065 932	2 099 929	0.35
35 313	CHURCH & DWIGHT CO INC	USD	3 527 416	3 535 538	0.58
13 191	CIGNA GROUP	USD	4 336 181	4 434 023	0.73
22 897	CLOROX CO	USD	3 477 825	3 510 339	0.58
15 472	COLGATE-PALMOLIVE CO	USD	1 299 029	1 338 637	0.22
22 451	COMCAST CORP	USD	968 448	962 025	0.16
41 425	CONSOLIDATED EDISON INC	USD	3 599 004	3 612 674	0.60
10 018	COSTCO WHOLESALE CORP	USD	6 952 592	7 452 290	1.23
36 375	CROWN CASTLE INC	USD	3 896 147	3 999 068	0.66
25 965	DAVITA INC	USD	2 630 195	3 296 776	0.54
4 038	DECKERS OUTDOOR CORP	USD	2 091 245	3 616 392	0.60
20 625	DELL TECHNOLOGIES INC	USD	1 582 131	1 952 363	0.32
17 803	ECOLAB INC	USD	3 354 645	4 002 827	0.66
26 275	ELECTRONIC ARTS INC	USD	3 198 071	3 664 837	0.61

Swiss Life Funds (LUX) Equity ESG USA

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
9 418	ELEVANCE HEALTH INC	USD	4 778 787	4 720 773	0.78
5 051	ELI LILLY & CO	USD	2 634 258	3 806 838	0.63
28 992	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	3 328 160	3 467 443	0.57
11 867	EXXON MOBIL CORP	USD	1 318 512	1 240 339	0.20
17 814	FERGUSON PLC	GBP	2 876 323	3 714 650	0.61
46 598	FIFTH THIRD BANCORP	USD	1 582 934	1 600 175	0.26
29 307	FISERV INC	USD	4 415 100	4 374 656	0.72
41 387	FORTUNE BRANDS INNOVATIONS INC	USD	2 756 307	3 366 419	0.56
7 207	GARTNER INC	USD	3 090 164	3 355 291	0.55
57 251	GENERAL MILLS INC	USD	3 974 747	3 674 369	0.61
60 472	GILEAD SCIENCES INC	USD	4 240 865	4 360 031	0.72
37 704	HARTFORD FINANCIAL SERVICES GROUP INC	USD	2 911 280	3 613 551	0.60
12 864	HCA HEALTHCARE INC	USD	4 039 296	4 009 709	0.66
172 622	HEALTHPEAK PROPERTIES INC	USD	2 778 295	2 891 419	0.48
21 385	HOME DEPOT INC	USD	7 606 645	8 139 345	1.34
166 437	HOST HOTELS & RESORTS INC	USD	2 927 829	3 448 575	0.57
6 726	IDEXX LABORATORIES INC	USD	3 247 962	3 868 997	0.64
40 660	INGERSOLL RAND INC	USD	3 674 851	3 713 478	0.61
20 422	INSULET CORP	USD	3 402 714	3 349 208	0.55
29 370	INTERNATIONAL BUSINESS MACHINES CORP	USD	5 495 328	5 434 331	0.90
8 416	INTUIT INC	USD	5 494 638	5 578 882	0.92
5 608	JOHNSON & JOHNSON	USD	927 934	905 019	0.15
55 612	JPMORGAN CHASE & CO	USD	8 540 393	10 347 169	1.71
60 564	KELLANOVA	USD	3 342 819	3 340 105	0.55
5 102	LAM RESEARCH CORP	USD	2 464 074	4 786 952	0.79
7 303	LENNOX INTERNATIONAL INC	USD	2 376 971	3 441 247	0.57
8 287	LULULEMON ATHLETICA INC	USD	3 992 143	3 870 775	0.64
17 744	MASTERCARD INC	USD	7 787 335	8 424 141	1.39
7 850	MCKESSON CORP	USD	3 259 008	4 093 069	0.68
1 048	MERCADOLIBRE INC	USD	1 665 304	1 671 874	0.28
28 835	META PLATFORMS INC	USD	9 508 235	14 132 899	2.33
100 406	MICROSOFT CORP	USD	25 131 847	41 531 938	6.85
8 729	MOLINA HEALTHCARE INC	USD	2 678 022	3 438 440	0.57
53 559	MOLSON COORS BEVERAGE CO - B	USD	3 628 134	3 343 153	0.55
39 346	NETAPP INC	USD	3 075 439	3 506 516	0.58
769	NETFLIX INC	USD	462 684	463 645	0.08
85 297	NEXTERA ENERGY INC	USD	5 064 814	4 707 541	0.78
19 760	NUCOR CORP	USD	3 152 242	3 799 848	0.63
36 227	NVIDIA CORP	USD	10 755 736	28 659 904	4.73
463	NVR INC	USD	3 492 460	3 530 639	0.58
38 695	OMNICOM GROUP INC	USD	3 450 046	3 420 251	0.56
49 821	ONEOK INC	USD	3 470 033	3 742 554	0.62
66 109	OVINTIV INC	USD	3 044 981	3 266 446	0.54
22 774	OWENS CORNING	USD	2 325 334	3 411 090	0.56

Swiss Life Funds (LUX) Equity ESG USA

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
44 235	PENTAIR PLC	USD	3 240 656	3 441 041	0.57
27 495	PHILLIPS 66	USD	3 554 672	3 918 312	0.65
25 616	PPG INDUSTRIES INC	USD	3 546 528	3 627 226	0.60
4 796	PROCTER & GAMBLE CO	USD	745 429	762 276	0.13
24 468	PROGRESSIVE CORP	USD	3 809 012	4 638 154	0.77
34 596	PRUDENTIAL FINANCIAL INC	USD	3 724 951	3 770 618	0.62
59 624	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	3 664 588	3 720 538	0.61
32 499	PULTEGROUP INC	USD	2 515 451	3 522 242	0.58
32 733	QUALCOMM INC	USD	5 181 634	5 164 940	0.85
915	REGENERON PHARMACEUTICALS INC	USD	874 557	883 972	0.15
23 144	SALESFORCE INC	USD	6 662 232	7 147 330	1.18
6 739	SERVICENOW INC	USD	4 928 260	5 198 060	0.86
22 660	SPLUNK INC	USD	3 347 444	3 539 945	0.58
15 990	STEEL DYNAMICS INC	USD	1 868 591	2 139 782	0.35
84 544	SYNCHRONY FINANCIAL	USD	2 825 560	3 491 667	0.58
46 123	SYSCO CORP	USD	3 742 420	3 734 579	0.62
27 512	TARGA RESOURCES CORP	USD	2 379 238	2 702 779	0.45
27 101	TARGET CORP	USD	3 568 832	4 144 285	0.68
14 575	TESLA INC	USD	3 863 221	2 942 401	0.49
46 803	TJX COS INC	USD	4 037 243	4 640 049	0.77
14 192	TRANE TECHNOLOGIES PLC	USD	2 040 455	4 001 718	0.66
17 576	TRAVELERS COS INC	USD	3 710 645	3 883 593	0.64
24 267	UBER TECHNOLOGIES INC	USD	1 911 026	1 929 227	0.32
6 358	ULTA BEAUTY INC	USD	2 689 929	3 487 744	0.58
18 230	UNITEDHEALTH GROUP INC	USD	8 661 909	8 998 328	1.49
39 767	VERALTO CORP	USD	2 916 915	3 436 664	0.57
136 865	VERIZON COMMUNICATIONS INC	USD	4 723 767	5 477 337	0.90
25 876	VISA INC	USD	7 062 793	7 313 593	1.21
100 377	WALMART INC	USD	5 981 465	5 883 096	0.97
5 198	WATERS CORP	USD	1 729 115	1 753 909	0.29
13 410	WORKDAY INC	USD	3 979 149	3 951 391	0.65
3 889	WW GRAINGER INC	USD	2 004 728	3 785 786	0.63
5 056	ZOETIS INC	USD	894 943	1 002 756	0.17
Total Shares			484 453 944	590 769 656	97.57
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			484 453 944	590 769 656	97.57
Total Investments			484 453 944	590 769 656	97.57

Swiss Life Funds (LUX) Equity ESG USA

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Software and Computer Services	19.95	United States of America	95.19
Technology Hardware and Equipment	14.66	Ireland	1.77
Retailers	10.15	Jersey	0.61
Industrial Support Services	5.64		
Health Care Providers	5.38		
Pharmaceuticals and Biotechnology	3.73		
Oil, Gas and Coal	3.61		
Personal Care, Drug and Grocery Stores	3.42		
Non-life Insurance	3.05		
Construction and Materials	2.93		
Investment Banking and Brokerage Services	2.41		
Electricity	1.99		
Banks	1.97		
Electronic and Electrical Equipment	1.77		
Real Estate Investment Trusts	1.71		
Personal Goods	1.24		
Finance and Credit Services	1.21		
Food Producers	1.16		
Industrial Engineering	1.07		
Telecommunications Service Providers	1.06		
Industrial Metals and Mining	0.98		
Medical Equipment and Services	0.93		
Telecommunications Equipment	0.69		
Chemicals	0.66		
Media	0.64		
Life Insurance	0.62		
Leisure Goods	0.61		
General Industrials	0.60		
Real Estate Investment and Services	0.60		
Consumer Services	0.59		
Household Goods and Home Construction	0.58		
Industrial Transportation	0.57		
Beverages	0.55		
Automobiles and Parts	0.49		
Travel and Leisure	0.35		
	97.57		97.57

Swiss Life Funds (LUX) Equity Europe High Dividend

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
49 196	ABN AMRO BANK NV	EUR	666 408	730 561	0.96
37 007	ADMIRAL GROUP PLC	GBP	948 916	1 153 251	1.51
11 340	ALLIANZ SE - REG	EUR	2 043 665	2 878 659	3.77
13 951	AMUNDI SA	EUR	788 750	848 918	1.11
16 605	ANGLO AMERICAN PLC	GBP	525 548	330 159	0.43
648	AP MOLLER - MAERSK A/S - B	DKK	1 215 929	847 234	1.11
20 397	ARCELORMITTAL SA	EUR	496 765	491 976	0.64
83 424	AXA SA	EUR	2 110 017	2 742 981	3.59
83 785	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	529 773	769 649	1.01
8 527	BAYERISCHE MOTOREN WERKE AG	EUR	742 283	931 319	1.22
4 695	BKW AG	CHF	750 235	610 956	0.80
130 280	BP PLC	GBP	717 334	701 578	0.92
25 371	BRITISH AMERICAN TOBACCO PLC	GBP	812 709	695 441	0.91
7 403	BURBERRY GROUP PLC	GBP	111 777	111 196	0.15
5 840	CARLSBERG AS - B	DKK	717 429	752 901	0.99
405 895	CENTRICA PLC	GBP	781 109	597 100	0.78
2 073	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	55 410	70 876	0.09
16 998	DANONE SA	EUR	882 955	1 003 222	1.31
27 127	DEUTSCHE POST AG - REG	EUR	984 363	1 164 020	1.52
1 006	EMS-CHEMIE HOLDING AG	CHF	687 010	650 854	0.85
18 080	ENAGAS SA	EUR	310 022	241 278	0.32
53 182	ENDESA SA	EUR	965 274	884 948	1.16
108 342	ENEL SPA	EUR	667 457	637 376	0.83
26 343	EQUINOR ASA	NOK	802 804	600 928	0.79
48 367	GALP ENERGIA SGPS SA	EUR	651 030	704 707	0.92
1 293	GEBERIT AG - REG	CHF	606 127	696 366	0.91
25	GIVAUDAN SA - REG	CHF	88 106	97 256	0.13
3 026	HANNOVER RUECK SE - REG	EUR	672 866	718 070	0.94
97 505	HARGREAVES LANSDOWN PLC	GBP	886 412	830 189	1.09
11 659	HOLCIM AG - REG	CHF	570 314	882 164	1.15
215 463	IBERDROLA SA	EUR	2 171 788	2 288 217	3.00
75 144	IMPERIAL BRANDS PLC	GBP	1 621 425	1 497 171	1.96
29 667	ING GROEP NV	EUR	384 593	376 474	0.49
14 059	JULIUS BAER GROUP LTD	CHF	785 090	697 565	0.91
29 047	KLEPIERRE SA	EUR	712 040	682 024	0.89
9 900	KONINKLIJKE AHOLD DELHAIZE NV	EUR	279 111	272 448	0.36
394 376	KONINKLIJKE KPN NV	EUR	1 247 333	1 334 174	1.75
19 830	LA FRANCAISE DES JEUX SAEM	EUR	665 091	767 818	1.01
1 006	L'OREAL SA	EUR	427 420	444 350	0.58
11 288	MERCEDES-BENZ GROUP AG	EUR	766 044	831 248	1.09
105 284	NATIONAL GRID PLC	GBP	1 178 973	1 276 822	1.67
26 690	NATURGY ENERGY GROUP SA	EUR	720 562	583 977	0.76
7 065	NEXT PLC	GBP	544 744	686 597	0.90
42 105	NOVARTIS AG - REG	CHF	3 389 444	3 954 220	5.17

Swiss Life Funds (LUX) Equity Europe High Dividend

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
1 741	PARTNERS GROUP HOLDING AG	CHF	1 621 249	2 318 532	3.04
1 023	PUBLICIS GROUPE SA	EUR	86 456	100 029	0.13
321	RATIONAL AG	EUR	191 226	243 960	0.32
10 686	RECKITT BENCKISER GROUP PLC	GBP	715 850	624 297	0.82
7 949	RELX PLC	GBP	303 470	321 584	0.42
66 686	RIO TINTO PLC	GBP	3 900 232	3 959 068	5.17
2 657	ROCHE HOLDING AG	CHF	717 625	646 753	0.85
16 276	SGS SA	CHF	1 265 206	1 448 426	1.90
54 652	SKANDINAVISKA ENSKILDA BANKEN AB - A	SEK	568 987	750 657	0.98
33 464	SMURFIT KAPPA GROUP PLC	EUR	1 143 387	1 319 486	1.73
6 470	SSE PLC	GBP	137 568	122 934	0.16
152 002	STELLANTIS NV	EUR	2 286 057	3 667 808	4.80
38 704	SWEDBANK AB - A	SEK	602 744	786 005	1.03
510	SWISS PRIME SITE AG - REG	CHF	45 438	45 225	0.06
5 361	SWISS RE AG	CHF	483 877	599 730	0.79
8 379	SYENSQO SA	EUR	750 137	692 189	0.91
10 370	TALANX AG	EUR	690 067	684 420	0.90
3 173	TELEPERFORMANCE SE	EUR	384 916	363 467	0.48
117 230	TELE2 AB	SEK	818 044	909 992	1.19
56 978	TESCO PLC	GBP	148 202	185 686	0.24
37 505	TOTALENERGIES SE	EUR	2 107 150	2 212 420	2.90
82 310	UNILEVER PLC	GBP	3 730 236	3 720 066	4.87
42 337	UPM-KYMMENE OYJ	EUR	1 377 968	1 309 483	1.71
3 802	VERBUND AG	EUR	303 375	254 734	0.33
845 688	VODAFONE GROUP PLC	GBP	723 377	683 272	0.89
41 561	VOLVO AB - B	SEK	797 955	1 058 186	1.39
7 743	WACKER CHEMIE AG	EUR	919 202	782 430	1.02
4 985	WOLTERS KLUWER NV	EUR	578 975	727 062	0.95
31 250	YARA INTERNATIONAL ASA	NOK	1 157 620	899 085	1.18
5 211	ZURICH INSURANCE GROUP AG	CHF	2 201 369	2 570 228	3.36
Total Shares			68 440 420	74 076 452	96.97
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			68 440 420	74 076 452	96.97
Total Investments			68 440 420	74 076 452	96.97

Swiss Life Funds (LUX) Equity Europe High Dividend

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Non-life Insurance	14.86	United Kingdom	22.91
Automobiles and Parts	7.20	Switzerland	19.93
Personal Care, Drug and Grocery Stores	6.29	France	12.09
Electricity	6.28	Germany	10.78
Investment Banking and Brokerage Services	6.15	Netherlands	9.31
Pharmaceuticals and Biotechnology	6.02	Spain	6.24
Industrial Metals and Mining	5.83	Sweden	4.59
Oil, Gas and Coal	5.52	Denmark	2.09
Banks	4.47	Norway	1.96
Chemicals	4.09	Ireland	1.73
Industrial Transportation	4.02	Finland	1.71
Telecommunications Service Providers	3.83	Portugal	0.92
Gas, Water and Multi-utilities	3.53	Belgium	0.91
General Industrials	3.16	Italy	0.83
Tobacco	2.87	Luxembourg	0.64
Industrial Support Services	2.37	Austria	0.33
Construction and Materials	2.07		
Industrial Materials	1.71		
Media	1.50		
Food Producers	1.31		
Beverages	0.99		
Retailers	0.90		
Real Estate Investment Trusts	0.89		
Personal Goods	0.73		
Industrial Engineering	0.32		
Real Estate Investment and Services	0.06		
	96.97		96.97

Swiss Life Funds (LUX) Income Equity ESG Euro Zone

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
844	ADIDAS AG - REG	EUR	136 390	157 929	0.21
114	ADYEN NV	EUR	134 930	166 440	0.22
9 923	AGEAS SA/NV	EUR	380 224	388 982	0.51
6 963	AIR LIQUIDE SA	EUR	1 017 012	1 308 348	1.70
7 852	AIRBUS SE	EUR	910 322	1 200 885	1.56
8 841	AKZO NOBEL NV	EUR	619 472	595 353	0.77
6 678	ALLIANZ SE - REG	EUR	1 441 115	1 695 210	2.20
3 386	AMUNDI SA	EUR	178 442	206 038	0.27
8 768	ANHEUSER-BUSCH INBEV SA/NV	EUR	505 685	488 553	0.63
7 806	ASML HOLDING NV	EUR	3 443 432	6 795 123	8.83
13 440	ASR NEDERLAND NV	EUR	564 402	572 947	0.74
31 142	ASSICURAZIONI GENERALI SPA	EUR	551 293	682 633	0.89
3 918	AURUBIS AG	EUR	262 428	229 516	0.30
65 177	AXA SA	EUR	1 577 526	2 143 020	2.78
112 034	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	627 430	1 029 144	1.34
152 593	BANCO SANTANDER SA	EUR	487 196	586 796	0.76
9 640	BASF SE - REG	EUR	477 340	453 803	0.59
10 692	BAYERISCHE MOTOREN WERKE AG	EUR	1 000 237	1 167 780	1.52
21 862	BNP PARIBAS SA	EUR	1 250 485	1 210 718	1.57
6 748	BOUYGUES SA	EUR	203 790	246 774	0.32
20 517	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	582 912	701 476	0.91
3 546	COVIVIO SA/FRANCE	EUR	160 993	147 230	0.19
12 632	CREDIT AGRICOLE SA	EUR	144 687	158 153	0.21
8 184	DASSAULT SYSTEMES SE	EUR	358 515	353 426	0.46
4 860	DEUTSCHE POST AG - REG	EUR	189 942	208 543	0.27
38 496	DEUTSCHE TELEKOM AG - REG	EUR	684 353	846 335	1.10
2 860	DSM-FIRMENICH AG	EUR	250 453	283 140	0.37
147 140	EDP - ENERGIAS DE PORTUGAL SA	EUR	621 224	541 328	0.70
8 128	ELISA OYJ	EUR	353 731	338 612	0.44
34 002	ENDESA SA	EUR	650 117	565 793	0.73
256 562	ENEL SPA	EUR	1 664 883	1 509 354	1.96
4 396	ENI SPA	EUR	63 698	62 634	0.08
2 681	ESSILORLUXOTTICA SA	EUR	407 237	525 905	0.68
206	FERRARI NV	EUR	63 695	80 319	0.10
1 948	FLUTTER ENTERTAINMENT PLC	GBP	304 084	389 486	0.51
23 489	GALP ENERGIA SGPS SA	EUR	315 372	342 235	0.44
1 766	GEA GROUP AG	EUR	63 505	65 819	0.09
2 442	GECINA SA	EUR	248 747	218 071	0.28
2 798	HENKEL AG & CO KGAA	EUR	173 199	174 595	0.23
946	HENKEL AG & CO KGAA - PFD	EUR	67 582	65 804	0.09
301	HERMES INTERNATIONAL SCA	EUR	458 791	696 213	0.90
69 248	IBERDROLA SA	EUR	721 725	735 414	0.95
8 909	INDUSTRIA DE DISENO TEXTIL SA	EUR	238 181	365 358	0.47
13 534	INFINEON TECHNOLOGIES AG - REG	EUR	411 637	447 908	0.58

Swiss Life Funds (LUX) Income Equity ESG Euro Zone

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
96 380	ING GROEP NV	EUR	1 052 812	1 223 062	1.59
548 879	INTESA SANPAOLO SPA	EUR	1 326 314	1 612 607	2.09
10 541	KBC GROUP NV	EUR	707 172	684 111	0.89
2 854	KERING SA	EUR	1 396 956	1 213 093	1.58
2 469	KERRY GROUP PLC	EUR	196 780	200 335	0.26
22 111	KESKO OYJ - B	EUR	446 962	390 591	0.51
4 978	KLEPIERRE SA	EUR	109 766	116 883	0.15
43 840	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 213 631	1 206 477	1.57
201 329	KONINKLIJKE KPN NV	EUR	572 992	681 096	0.88
3 345	L'OREAL SA	EUR	1 166 233	1 477 487	1.92
4 097	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	2 225 028	3 452 951	4.48
52 850	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	585 189	665 646	0.86
15 029	MERCEDES-BENZ GROUP AG	EUR	824 201	1 106 736	1.44
1 545	MERCK KGAA	EUR	227 946	243 801	0.32
23 988	METSO OYJ	EUR	248 185	236 810	0.31
3 598	MONCLER SPA	EUR	186 952	239 843	0.31
3 090	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	1 103 930	1 329 936	1.73
12 533	NN GROUP NV	EUR	462 924	517 112	0.67
71 366	NOKIA OYJ	EUR	263 697	232 617	0.30
10 907	OMV AG	EUR	423 192	444 351	0.58
1 747	PERNOD RICARD SA	EUR	302 076	269 999	0.35
11 499	PROSUS NV	EUR	333 216	310 358	0.40
6 484	PUMA SE	EUR	273 106	275 375	0.36
42 164	REDEIA CORP SA	EUR	657 263	619 811	0.80
3 996	SAFRAN SA	EUR	526 229	774 025	1.01
16 566	SANOFI SA	EUR	1 533 289	1 455 986	1.89
24 055	SAP SE	EUR	2 867 044	4 158 627	5.40
14 872	SCHNEIDER ELECTRIC SE	EUR	2 091 120	3 120 145	4.05
15 043	SIEMENS AG - REG	EUR	1 832 870	2 751 966	3.57
9 590	STELLANTIS NV	EUR	138 146	231 407	0.30
1 477	STMICROELECTRONICS NV	EUR	59 582	61 628	0.08
47 146	TOTALENERGIES SE	EUR	2 423 269	2 781 142	3.61
6 559	UNICREDIT SPA	EUR	143 789	202 739	0.26
11 863	UPM-KYMMENE OYJ	EUR	391 108	366 923	0.48
839	VERBUND AG	EUR	63 051	56 213	0.07
6 026	VINCI SA	EUR	573 780	713 478	0.93
1 227	WOLTERS KLUWER NV	EUR	170 798	178 958	0.23
Total Shares			54 089 012	66 753 468	86.68
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			54 089 012	66 753 468	86.68

Swiss Life Funds (LUX) Income Equity ESG Euro Zone

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds					
Open-ended Investment Funds					
70	SWISS LIFE FUND (F) MONEY MARKET EURO - I	EUR	1 802 713	1 803 893	2.34
Total Open-ended Investment Funds			1 802 713	1 803 893	2.34
Total Investment Funds			1 802 713	1 803 893	2.34
Total Investments			55 891 725	68 557 361	89.02

Swiss Life Funds (LUX) Income Equity ESG Euro Zone

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Personal Goods	9.77	France	32.58
Technology Hardware and Equipment	9.49	Germany	19.96
Banks	8.71	Netherlands	17.95
Non-life Insurance	8.34	Italy	6.46
Software and Computer Services	6.26	Spain	5.07
Electricity	5.23	Belgium	2.03
Oil, Gas and Coal	4.71	Finland	2.03
Automobiles and Parts	4.27	Portugal	1.15
Electronic and Electrical Equipment	4.05	Ireland	0.77
General Industrials	3.57	Austria	0.65
Chemicals	3.06	Switzerland	0.37
Aerospace and Defense	2.56		
Telecommunications Service Providers	2.42		89.02
Investment Fund	2.34		
Pharmaceuticals and Biotechnology	2.21		
Personal Care, Drug and Grocery Stores	2.07		
Construction and Materials	1.25		
Life Insurance	1.18		
Investment Banking and Brokerage Services	1.13		
Beverages	0.98		
Medical Equipment and Services	0.68		
Food Producers	0.63		
Real Estate Investment Trusts	0.63		
Travel and Leisure	0.51		
Industrial Materials	0.48		
Retailers	0.47		
Industrial Engineering	0.39		
Household Goods and Home Construction	0.31		
Industrial Metals and Mining	0.30		
Telecommunications Equipment	0.30		
Industrial Transportation	0.27		
Media	0.23		
Industrial Support Services	0.22		
	89.02		

Swiss Life Funds (LUX) Multi Asset Balanced

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds					
Open-ended Investment Funds					
209 309	AMUNDI MSCI USA ESG LEADERS UCITS ETF	EUR	13 904 397	14 938 383	1.58
10 575	INE SWISS L F L BD ESG GL AGG S EUR CAP	EUR	106 012 744	110 928 895	11.72
16 205	INE SWISS L F L BD ESG GL SOV S EUR CAP	EUR	162 226 503	167 735 849	17.73
2 528 000	ISHARES IV PLC ETF	EUR	8 813 855	9 716 368	1.03
2 102 900	MULTI UNIT LUXEMBOURG - LYXOR MSCI EUROPE ESG LEADERS DR UCITS ETF - ACC	EUR	61 083 714	67 293 851	7.11
114 103	PARETO SICAV - PARETO NORDIC CORPORATE BOND - I	EUR	12 121 766	14 043 649	1.48
915	SWISS LIFE FUND (F) EQUITY EURO ZONE MINIMUM VOLATILITY - I	EUR	14 088 877	18 544 369	1.96
4 500	SWISS LIFE FUNDS - LUX EQUITY GLOBAL PROTECT - S	EUR	59 553 022	76 011 255	8.03
3 110	SWISS LIFE FUNDS BOND 6M	EUR	33 016 266	34 492 699	3.65
655	SWISS LIFE FUNDS F BOND FLOATING RATES	EUR	6 616 008	6 863 116	0.73
1 550	SWISS LIFE FUNDS (F) EQUITY EUROPE MINIMUM VOLATILITY - I	EUR	18 662 170	23 110 857	2.44
5 535	SWISS LIFE FUNDS LUX - BOND GLOBAL CORPORATES FUND - S	EUR	54 559 628	55 505 921	5.87
1 865	SWISS LIFE FUNDS LUX - BOND GLOBAL HIGH YIELD - S	EUR	25 266 130	28 029 533	2.96
3 430	SWISS LIFE FUNDS LUX - EQUITY EURO ZONE - S	EUR	50 272 958	62 577 880	6.61
3 010	SWISS LIFE FUNDS LUX - EQUITY GLOBAL - S	EUR	56 757 983	67 235 062	7.11
1 815	SWISS LIFE FUNDS LUX - EQUITY GLOBAL HIGH DIVIDEND - S	EUR	30 187 385	42 270 787	4.47
2 325	SWISS LIFE FUNDS LUX - EQUITY GLOBAL MINIMUM VOLATILITY - C	EUR	30 495 086	37 701 921	3.98
2 205	SWISS LIFE FUNDS LUX - EQUITY USA - S	USD	54 838 560	81 280 907	8.59
1 855	SWISS LIFE FUNDS LUX - INCOME EQUITY EURO ZONE - S	EUR	17 907 270	18 007 932	1.90
Total Open-ended Investment Funds			816 384 322	936 289 234	98.95
Total Investment Funds			816 384 322	936 289 234	98.95
Total Investments			816 384 322	936 289 234	98.95

Swiss Life Funds (LUX) Multi Asset Balanced

Economic and Geographical Classification of Investments

Economic classification	%
Investment Fund	98.95
	98.95

Geographical classification	%
Luxembourg	87.57
France	8.77
Ireland	2.61
	98.95

Swiss Life Funds (LUX) Multi Asset ESG Balanced

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
300 000	ADIDAS AG 0% 05/10/2028	EUR	303 069	259 674	0.54
406 000	AMERICAN EXPRESS CO 4.05% 03/05/2029	USD	356 492	362 254	0.75
440 000	AMGEN INC 2.2% 21/02/2027	USD	388 379	374 839	0.78
485 000	ANZ NEW ZEALAND INT'L LTD/LONDON 0.375% 17/09/2029	EUR	405 673	409 126	0.85
160 000	AP MOLLER - MAERSK A/S 0.75% 25/11/2031	EUR	158 093	128 448	0.27
260 000	BANK OF AMERICA CORP FRN 22/04/2032	USD	228 263	200 804	0.42
330 000	BANK OF NEW YORK MELLON CORP 1.65% 14/07/2028	USD	281 771	266 787	0.55
550 000	BANK OF NOVA SCOTIA 1.05% 02/03/2026	USD	461 385	468 410	0.97
400 000	BRISTOL-MYERS SQUIBB CO 1.125% 13/11/2027	USD	336 065	323 778	0.67
310 000	CANADIAN IMPERIAL BANK OF COMMERCE 2.25% 28/01/2025	USD	273 547	278 406	0.58
240 000	CATERPILLAR INC 1.9% 12/03/2031	USD	205 548	185 726	0.39
270 000	COCA-COLA CO 1.375% 15/03/2031	USD	220 660	199 164	0.41
600 000	ELECTRICITE DE FRANCE SA 1% 29/11/2033	EUR	492 162	462 330	0.96
350 000	ELECTRONIC ARTS INC 1.85% 15/02/2031	USD	291 948	262 661	0.55
400 000	HEWLETT PACKARD ENTERPRISE CO FRN 15/10/2035	USD	434 438	384 267	0.80
270 000	JOHN DEERE CAPITAL CORP 2.45% 09/01/2030	USD	242 701	218 932	0.45
120 000	JPMORGAN CHASE & CO FRN 23/03/2030	EUR	120 000	110 200	0.23
300 000	MERCK FINANCIAL SERVICES GMBH 0.5% 16/07/2028	EUR	311 391	266 424	0.55
300 000	NATIONALE-NEDERLANDEN BANK NV NETHERLANDS 0.5% 21/09/2028	EUR	299 403	260 918	0.54
240 000	NATWEST GROUP PLC FRN 06/09/2028	EUR	240 000	241 362	0.50
400 000	NIBC BANK NV 0.25% 09/09/2026	EUR	399 704	364 330	0.76
200 000	RALPH LAUREN CORP 2.95% 15/06/2030	USD	181 579	164 114	0.34
800 000	SCHNEIDER ELECTRIC SE 3.5% 09/11/2032	EUR	820 064	806 192	1.67
280 000	3M CO 2.375% 26/08/2029	USD	250 145	224 096	0.47
Total Bonds			7 702 480	7 223 242	15.00
Shares					
2 091	ABB LTD	CHF	72 285	89 354	0.19
366	ACCENTURE PLC - A	USD	89 062	126 756	0.26
299	ADOBE INC	USD	116 789	154 806	0.32
60	AENA SME SA	EUR	8 892	10 509	0.02
912	AGILENT TECHNOLOGIES INC	USD	91 698	115 762	0.24
522	AIR LIQUIDE SA	EUR	72 518	98 084	0.20
483	AIRBUS SE	EUR	57 338	73 870	0.15
2 300	AJINOMOTO CO INC	JPY	82 374	78 146	0.16
1 867	ALIMENTATION COUCHE-TARD INC	CAD	85 225	107 066	0.22
570	ALLEGION PLC	USD	56 340	67 353	0.14
419	ALLIANZ SE - REG	EUR	89 400	106 363	0.22
1 776	ALPHABET CLASS - A	USD	200 994	227 236	0.47
1 597	ALPHABET INC	USD	181 763	206 283	0.43
1 594	AMADEUS IT GROUP SA - A	EUR	104 088	86 682	0.18
2 129	AMAZON.COM INC	USD	309 270	347 753	0.72
10 475	AMCOR PLC	USD	87 882	87 699	0.18
525	AMERICAN EXPRESS CO	USD	82 580	106 451	0.22

Swiss Life Funds (LUX) Multi Asset ESG Balanced

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
372	AMGEN INC	USD	93 426	94 132	0.20
4 457	APPLE INC	USD	567 219	744 445	1.56
912	APPLIED MATERIALS INC	USD	91 269	169 919	0.35
2 210	ARC RESOURCES LTD	CAD	32 021	34 827	0.07
957	ARCH CAPITAL GROUP LTD	USD	65 050	77 460	0.16
721	ASML HOLDING NV	EUR	462 127	627 630	1.30
6 802	ASSICURAZIONI GENERALI SPA	EUR	117 025	149 100	0.31
2 386	ASSOCIATED BRITISH FOODS PLC	GBP	55 010	63 394	0.13
586	ASSURANT INC	USD	88 172	98 258	0.20
6 970	AXA SA	EUR	154 244	229 173	0.48
3 014	BAKER HUGHES CO	USD	95 408	82 414	0.17
24 347	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	141 938	223 652	0.46
20 250	BANCO SANTANDER SA	EUR	65 701	77 871	0.16
1 594	BATH & BODY WORKS INC	USD	60 780	67 316	0.14
1 730	BAYERISCHE MOTOREN WERKE AG	EUR	138 399	188 951	0.39
1 776	BERKELEY GROUP HOLDINGS PLC	GBP	87 528	96 388	0.20
93	BERKSHIRE HATHAWAY INC - B	USD	27 390	35 184	0.07
853	BEST BUY CO INC	USD	64 341	63 753	0.13
259	BIOGEN INC	USD	49 558	51 934	0.11
4 843	BLUESCOPE STEEL LTD	AUD	54 602	66 559	0.14
447	BNP PARIBAS SA	EUR	25 671	24 755	0.05
42	BOOKING HOLDINGS INC	USD	101 746	134 631	0.28
2 427	BRISTOL-MYERS SQUIBB CO	USD	141 685	113 820	0.24
180	BROADCOM INC	USD	89 599	216 318	0.45
550	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	90 429	103 469	0.21
499	BUILDERS FIRSTSOURCE INC	USD	60 064	90 001	0.19
12	CADENCE DESIGN SYSTEMS INC	USD	2 181	3 375	0.01
2 300	CAMPBELL SOUP CO	USD	87 231	90 627	0.19
58 058	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	71 702	78 206	0.16
77	CARLSBERG AS - B	DKK	9 256	9 927	0.02
1 663	CARRIER GLOBAL CORP	USD	73 942	85 413	0.18
558	CBOE GLOBAL MARKETS INC	USD	91 833	99 003	0.21
518	CENCORA INC	USD	66 495	112 776	0.23
616	CHENIERE ENERGY INC	USD	85 319	88 408	0.18
8 000	CHUBU ELECTRIC POWER CO INC	JPY	87 919	92 193	0.19
3 200	CHUGAI PHARMACEUTICAL CO LTD	JPY	88 738	118 544	0.25
4 559	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	130 251	155 872	0.32
281	CIGNA GROUP	USD	87 858	87 285	0.18
2 303	CISCO SYSTEMS INC	USD	109 472	102 940	0.21
11 000	CITY DEVELOPMENTS LTD	SGD	62 630	42 865	0.09
1 299	COCA-COLA EUROPACIFIC PARTNERS PLC	EUR	66 279	82 746	0.17
3 577	COCA-COLA HBC AG	EUR	79 615	104 019	0.22
1 110	COGNIZANT TECHNOLOGY SOLUTIONS CORP - A	USD	79 733	81 054	0.17
5 746	COLES GROUP LTD	AUD	55 336	58 432	0.12

Swiss Life Funds (LUX) Multi Asset ESG Balanced

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
2 544	COMCAST CORP	USD	106 320	100 735	0.21
1 807	CRH PLC	GBP	68 667	138 857	0.29
3 400	DAIWA HOUSE INDUSTRY CO LTD	JPY	73 246	90 896	0.19
632	DAVITA INC	USD	43 173	74 153	0.15
152	DECKERS OUTDOOR CORP	USD	74 124	125 796	0.26
2 490	DEMANT A/S	DKK	87 075	115 278	0.24
6 283	DEUTSCHE LUFTHANSA AG - REG	EUR	50 647	45 162	0.09
2 946	DEUTSCHE POST AG - REG	EUR	117 156	126 413	0.26
3 255	DEUTSCHE TELEKOM AG - REG	EUR	63 121	71 561	0.15
626	DISCOVER FINANCIAL SERVICES	USD	62 750	69 822	0.15
1 150	DOCUSIGN INC	USD	58 938	56 610	0.12
1 378	DOLLARAMA INC	CAD	92 191	98 561	0.20
717	DR ING HC F PORSCHE AG	EUR	69 463	61 906	0.13
2 446	DROPBOX INC	USD	50 323	54 135	0.11
550	EATON CORP PLC	USD	100 146	146 884	0.31
414	ECOLAB INC	USD	69 764	86 017	0.18
1 103	EDENRED SE	EUR	63 709	50 506	0.10
559	ELECTRONIC ARTS INC	USD	67 229	72 050	0.15
187	ELEVANCE HEALTH INC	USD	81 579	86 618	0.18
68	ELI LILLY & CO	USD	32 878	47 360	0.10
3 539	ENDESA SA	EUR	63 189	58 889	0.12
32 441	ENEL SPA	EUR	166 316	190 850	0.40
730	EOG RESOURCES INC	USD	75 401	77 213	0.16
9 069	E.ON SE	EUR	100 199	107 105	0.22
3 156	EQUINOR ASA	NOK	96 965	71 994	0.15
1 101	ERSTE GROUP BANK AG	EUR	34 979	40 627	0.08
67	ESSILORLUXOTTICA SA	EUR	11 507	13 143	0.03
114	EVEREST GROUP LTD	USD	30 416	38 860	0.08
570	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	57 801	62 997	0.13
212	EXXON MOBIL CORP	USD	20 647	20 476	0.04
400	FAST RETAILING CO LTD	JPY	88 159	106 838	0.22
645	FERGUSON PLC	GBP	77 837	124 288	0.26
670	FIDELITY NATIONAL INFORMATION SERVICES INC	USD	36 430	42 838	0.09
660	FIRST SOLAR INC	USD	93 243	93 857	0.19
1 320	FIRSTENERGY CORP	USD	51 168	44 657	0.09
673	FISERV INC	USD	77 651	92 833	0.19
271	FLEETCOR TECHNOLOGIES INC	USD	45 842	69 937	0.15
936	FORTUNE BRANDS INNOVATIONS INC	USD	59 265	70 355	0.15
1 510	FUTU HOLDINGS LTD	USD	55 342	74 680	0.16
6 464	GALP ENERGIA SGPS SA	EUR	76 750	94 180	0.20
2 582	GEA GROUP AG	EUR	91 119	96 231	0.20
891	GECINA SA	EUR	87 051	79 566	0.17
1 582	GENERAL MILLS INC	USD	94 372	93 825	0.19
123	GENMAB A/S	DKK	36 201	31 847	0.07

Swiss Life Funds (LUX) Multi Asset ESG Balanced

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
5 605	GETLINK SE - REG	EUR	84 499	88 503	0.18
1 535	GILEAD SCIENCES INC	USD	87 490	102 272	0.21
6 089	GJENSIDIGE FORSIKRING ASA	NOK	88 899	88 973	0.18
3 508	GSK PLC	GBP	57 152	68 257	0.14
3 777	H & M HENNES & MAURITZ AB - B	SEK	48 174	47 378	0.10
2 692	HALLIBURTON CO	USD	94 963	87 242	0.18
550	HANNOVER RUECK SE - REG	EUR	78 757	130 515	0.27
1 851	HENKEL AG & CO KGAA - PFD	EUR	129 928	128 756	0.27
85	HERMES INTERNATIONAL SCA	EUR	154 990	196 605	0.41
294	HERSHEY CO	USD	65 275	51 054	0.11
6 170	HEWLETT PACKARD ENTERPRISE CO	USD	90 235	86 836	0.18
876	HOLOGIC INC	USD	57 616	59 741	0.12
8 000	HONDA MOTOR CO LTD	JPY	78 442	88 019	0.18
13 402	HSBC HOLDINGS PLC	GBP	87 964	96 266	0.20
154	HUMANA INC	USD	72 476	49 854	0.10
16 763	IBERDROLA SA	EUR	184 026	178 023	0.37
4 951	INDUSTRIA DE DISENO TEXTIL SA	EUR	119 159	203 041	0.42
9 500	INFORMA PLC	GBP	78 554	89 970	0.19
12 585	ING GROEP NV	EUR	153 814	159 704	0.33
7 100	INPEX CORP	JPY	68 975	88 155	0.18
103	INTERNATIONAL BUSINESS MACHINES CORP	USD	13 520	17 611	0.04
266	INTUIT INC	USD	127 729	162 943	0.34
548	IPSEN SA	EUR	47 128	55 786	0.12
1 900	ITOCHU CORP	JPY	54 889	76 439	0.16
2 232	JAMES HARDIE INDUSTRIES PLC	AUD	52 576	81 590	0.17
942	JERONIMO MARTINS SGPS SA	EUR	24 191	20 837	0.04
18	JOHNSON & JOHNSON	USD	2 771	2 684	0.01
195	JPMORGAN CHASE & CO	USD	24 520	33 527	0.07
1 500	KDDI CORP	JPY	47 294	42 176	0.09
21	KERING SA	EUR	11 818	8 926	0.02
5 223	KESKO OYJ - B	EUR	106 068	92 264	0.19
781	KEYSIGHT TECHNOLOGIES INC	USD	109 906	111 360	0.23
862	KIMBERLY-CLARK CORP	USD	107 098	96 519	0.20
3 811	KLEPIERRE SA	EUR	80 684	89 482	0.19
5 519	KONINKLIJKE AHOLD DELHAIZE NV	EUR	148 518	151 883	0.32
27 468	KONINKLIJKE KPN NV	EUR	90 083	92 924	0.19
357	KUEHNE + NAGEL INTERNATIONAL AG - REG	CHF	80 877	111 495	0.23
2 759	LA FRANCAISE DES JEUX SAEM	EUR	87 074	106 828	0.22
185	LAM RESEARCH CORP	USD	78 250	160 399	0.33
1 124	LEGRAND SA	EUR	98 710	105 094	0.22
241	LENNOX INTERNATIONAL INC	USD	87 249	104 941	0.22
1 175	LOGITECH INTERNATIONAL SA - REG	CHF	89 347	96 155	0.20
746	L'OREAL SA	EUR	299 725	329 507	0.68
468	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	322 175	394 429	0.82

Swiss Life Funds (LUX) Multi Asset ESG Balanced

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
1 079	LYONDELLBASELL INDUSTRIES NV - A	USD	92 004	99 988	0.21
627	MARSH & MCLENNAN COS INC	USD	115 792	117 196	0.24
4 300	MARUBENI CORP	JPY	39 341	65 629	0.14
5 400	MATSUKIYOCOCOKARA & CO	JPY	89 954	82 718	0.17
6 000	MAZDA MOTOR CORP	JPY	40 134	65 125	0.14
242	MCKESSON CORP	USD	58 366	116 602	0.24
41 801	MEDIBANK PVT LTD	AUD	85 657	90 298	0.19
62	MERCADOLIBRE INC	USD	37 295	91 400	0.19
2 550	MICROSOFT CORP	USD	658 181	974 709	2.03
5 100	MITSUBISHI CORP	JPY	51 658	100 920	0.21
278	MOLINA HEALTHCARE INC	USD	91 418	101 194	0.21
224	MOODY'S CORP	USD	70 538	78 538	0.16
537	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	126 784	231 124	0.48
3 486	NATURGY ENERGY GROUP SA	EUR	93 006	76 274	0.16
1 202	NEMETSCHEK SE	EUR	89 477	105 992	0.22
891	NETAPP INC	USD	51 016	73 378	0.15
1 040	NEXT PLC	GBP	88 439	101 070	0.21
1 600	NINTENDO CO LTD	JPY	64 803	82 981	0.17
900	NITTO DENKO CORP	JPY	48 995	76 405	0.16
9 167	NORSK HYDRO ASA	NOK	48 906	43 589	0.09
1 639	NOVARTIS AG - REG	CHF	125 011	153 924	0.32
1 955	NOVO NORDISK A/S	DKK	137 726	214 983	0.45
681	NUCOR CORP	USD	86 262	121 015	0.25
432	NUTRIEN LTD	CAD	21 980	20 850	0.04
1 006	NVIDIA CORP	USD	360 392	735 449	1.54
16	NVR INC	USD	87 149	112 747	0.23
374	NXP SEMICONDUCTORS NV	USD	60 102	86 309	0.18
570	ONEOK INC	USD	31 963	39 568	0.08
5 200	ONO PHARMACEUTICAL CO LTD	JPY	84 936	79 879	0.17
1 611	OPEN TEXT CORP	CAD	59 532	57 284	0.12
10 000	OVERSEA-CHINESE BANKING CORP LTD	SGD	89 284	89 207	0.19
2 072	OVINTIV INC	USD	85 042	94 606	0.20
774	OWENS CORNING	USD	65 198	107 129	0.22
266	PACCAR INC	USD	14 683	27 258	0.06
770	PANDORA A/S	DKK	55 292	114 971	0.24
2 954	PARKLAND CORP/CANADA	CAD	87 247	87 367	0.18
88	PARTNERS GROUP HOLDING AG	CHF	96 017	117 192	0.24
1 172	PAYPAL HOLDINGS INC	USD	76 383	65 350	0.14
692	PEPSICO INC	USD	91 382	105 730	0.22
2 734	PFIZER INC	USD	117 833	67 103	0.14
497	PPG INDUSTRIES INC	USD	66 418	65 033	0.14
78	PROCTER & GAMBLE CO	USD	10 762	11 456	0.02
762	PROGRESSIVE CORP	USD	114 028	133 479	0.28

Swiss Life Funds (LUX) Multi Asset ESG Balanced

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
653	PROSUS NV	EUR	17 189	17 624	0.04
1 253	PUBLICIS GROUPE SA	EUR	63 387	122 518	0.25
1 175	PULTEGROUP INC	USD	81 328	117 679	0.24
9 626	QBE INSURANCE GROUP LTD	AUD	90 914	100 147	0.21
557	QUEBECOR INC	CAD	10 719	12 045	0.03
5 889	REDEIA CORP SA	EUR	96 247	86 568	0.18
28	REGENERON PHARMACEUTICALS INC	USD	14 757	24 997	0.05
251	RELIANCE STEEL & ALUMINUM CO	USD	63 118	74 506	0.15
3 156	RELX PLC	GBP	106 974	127 679	0.27
200	RENASAS ELECTRONICS CORP	JPY	3 429	3 031	0.01
585	ROCHE HOLDING AG	CHF	182 482	142 398	0.30
1 328	SAFRAN SA	EUR	202 788	257 233	0.53
741	SALESFORCE INC	USD	143 512	211 464	0.44
1 274	SANOFI SA	EUR	113 282	111 972	0.23
1 476	SAP SE	EUR	173 495	255 170	0.53
696	SCHLUMBERGER NV	USD	32 782	31 084	0.06
1 293	SCHNEIDER ELECTRIC SE	EUR	183 025	271 270	0.56
11 625	SCHRODERS PLC	GBP	64 724	53 444	0.11
998	SCOUT24 SE	EUR	56 247	67 066	0.14
18	SEATRIUM LTD	SGD	1	1	0.00
673	SEB SA	EUR	66 358	73 626	0.15
4 300	SG HOLDINGS CO LTD	JPY	73 229	49 859	0.10
1 574	SIEMENS AG - REG	EUR	216 506	287 947	0.60
9	SINO LAND CO LTD	HKD	10	9	0.00
426	SOLVAY SA	EUR	7 208	10 011	0.02
2 797	SONIC HEALTHCARE LTD	AUD	61 889	50 238	0.10
6 638	SPARK NEW ZEALAND LTD	NZD	18 201	18 948	0.04
666	SPLUNK INC	USD	91 085	96 144	0.20
657	STEEL DYNAMICS INC	USD	44 659	81 245	0.17
2 470	STMICROELECTRONICS NV	EUR	95 466	103 061	0.21
500	SUN HUNG KAI PROPERTIES LTD	HKD	5 478	4 660	0.01
1 403	SUN LIFE FINANCIAL INC	CAD	59 976	68 900	0.14
187	SWEDBANK AB - A	SEK	2 570	3 798	0.01
27 700	SWIRE PROPERTIES LTD	HKD	63 944	52 837	0.11
927	SWISS RE AG	CHF	82 565	103 703	0.22
110	SWISSCOM AG - REG	CHF	59 922	58 342	0.12
426	SYENSQO SA	EUR	33 354	35 192	0.07
3 222	SYNCHRONY FINANCIAL	USD	96 433	122 967	0.26
1 503	SYSCO CORP	USD	93 542	112 459	0.23
630	T ROWE PRICE GROUP INC	USD	78 942	65 989	0.14
1 435	TALANX AG	EUR	73 329	94 710	0.20
36 240	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	85 092	85 164	0.18
9 136	TELENOR ASA	NOK	88 609	92 555	0.19
681	TELEPERFORMANCE SE	EUR	119 929	78 009	0.16

Swiss Life Funds (LUX) Multi Asset ESG Balanced

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
22 825	TELSTRA GROUP LTD	AUD	59 199	52 465	0.11
28 974	TESCO PLC	GBP	84 318	94 424	0.20
1 329	TESLA INC	USD	233 393	247 930	0.51
3 700	TOKIO MARINE HOLDINGS INC	JPY	69 373	99 967	0.21
3 416	TOTALENERGIES SE	EUR	157 334	201 510	0.42
486	TRANE TECHNOLOGIES PLC	USD	77 548	126 634	0.26
245	ULTA BEAUTY INC	USD	89 236	124 195	0.26
472	UNITEDHEALTH GROUP INC	USD	229 554	215 293	0.45
1 188	VERBUND AG	EUR	99 851	79 596	0.17
3 570	VERIZON COMMUNICATIONS INC	USD	118 672	132 026	0.27
254	VERTEX PHARMACEUTICALS INC	USD	70 007	98 755	0.21
2 492	VESTAS WIND SYSTEMS A/S	DKK	65 822	64 168	0.13
192	VINCI SA	EUR	19 428	22 733	0.05
678	VISA INC	USD	148 696	177 083	0.37
1 158	WENDEL SE	EUR	98 796	104 741	0.22
8 045	WISE PLC	GBP	57 030	86 309	0.18
3 291	WOODSIDE ENERGY GROUP LTD	AUD	72 065	60 121	0.12
132	WW GRAINGER INC	USD	58 380	118 742	0.25
4 500	YOKOGAWA ELECTRIC CORP	JPY	83 072	87 908	0.18
517	ZIMMER BIOMET HOLDINGS INC	USD	67 173	59 413	0.12
3 992	3I GROUP PLC	GBP	54 368	115 164	0.24
1 153	3M CO	USD	137 743	98 151	0.20
Total Shares			22 814 767	27 450 197	57.01
Supranationals, Governments and Local Public Authorities, Debt Instruments					
600 000	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 0.625% 22/01/2026	USD	502 527	512 308	1.06
510 000	ASIAN DEVELOPMENT BANK 1% 14/04/2026	USD	433 954	436 725	0.91
400 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2052	EUR	197 651	198 012	0.41
710 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.7% 15/08/2032	EUR	671 875	674 826	1.41
400 000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 20/01/2031	EUR	407 100	329 276	0.68
520 000	EUROPEAN INVESTMENT BANK 0.375% 26/03/2026	USD	430 474	440 531	0.91
450 000	EUROPEAN UNION 0.25% 22/04/2036	EUR	455 243	324 194	0.67
1 070 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/11/2028	EUR	1 088 178	977 744	2.04
220 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.5% 25/05/2050	EUR	267 927	151 756	0.32
490 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.875% 15/07/2026	USD	414 268	415 310	0.86
320 000	ITALY BUONI POLIENNALI DEL TESORO 0% 01/04/2026	EUR	320 544	299 024	0.62
410 000	ITALY BUONI POLIENNALI DEL TESORO 0.6% 01/08/2031	EUR	408 635	332 244	0.69
48 650 000	JAPAN GOVERNMENT FORTY YEAR BOND 1% 20/03/2062	JPY	245 893	233 351	0.48
109 950 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/03/2031	JPY	852 008	662 292	1.38
33 650 000	JAPAN GOVERNMENT TEN YEAR BOND 0.2% 20/09/2032	JPY	211 468	200 996	0.42
49 350 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.7% 20/03/2051	JPY	385 810	240 694	0.50
84 300 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.4% 20/03/2036	JPY	666 322	491 433	1.02
250 000	NETHERLANDS GOVERNMENT BOND 0% 15/07/2031	EUR	257 415	206 525	0.43

Swiss Life Funds (LUX) Multi Asset ESG Balanced

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
290 000	SPAIN GOVERNMENT BOND 0% 31/01/2028	EUR	292 871	258 903	0.54
150 000	SPAIN GOVERNMENT BOND 0.1% 30/04/2031	EUR	148 209	121 965	0.25
160 000	UNITED KINGDOM GILT 3.75% 22/07/2052	GBP	326 962	163 531	0.34
260 000	UNITED KINGDOM GILT 4.25% 07/06/2032	GBP	419 822	309 374	0.64
620 000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/08/2032	USD	581 806	511 142	1.06
540 000	UNITED STATES TREASURY NOTE/BOND 3% 15/08/2052	USD	489 185	384 703	0.80
380 000	UNITED STATES TREASURY NOTE/BOND 4% 15/11/2052	USD	324 625	327 889	0.68
770 000	UNITED STATES TREASURY NOTE/BOND 4.125% 15/11/2032	USD	700 498	703 652	1.47
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			11 501 270	9 908 400	20.59
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			42 018 517	44 581 839	92.60
Total Investments			42 018 517	44 581 839	92.60

Swiss Life Funds (LUX) Multi Asset ESG Balanced

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Governments	20.59	United States of America	36.51
Software and Computer Services	6.87	France	12.84
Technology Hardware and Equipment	6.63	Germany	7.45
Banks	6.41	Japan	7.07
Pharmaceuticals and Biotechnology	4.73	Netherlands	4.66
Non-life Insurance	3.81	United Kingdom	4.57
Industrial Support Services	3.57	Spain	2.87
Personal Goods	3.31	Canada	2.56
Investment Banking and Brokerage Services	3.23	Switzerland	2.03
Electronic and Electrical Equipment	2.89	Italy	2.02
Retailers	2.88	Luxembourg	1.60
Electricity	2.48	Ireland	1.43
Oil, Gas and Coal	2.41	Denmark	1.41
Personal Care, Drug and Grocery Stores	1.97	Australia	0.99
Construction and Materials	1.95	Philippines	0.91
Automobiles and Parts	1.68	Belgium	0.77
General Industrials	1.62	Norway	0.62
Telecommunications Service Providers	1.58	Jersey	0.44
Health Care Providers	1.38	Singapore	0.44
Industrial Transportation	1.29	Austria	0.25
Household Goods and Home Construction	1.05	Bermuda	0.24
Beverages	1.04	Portugal	0.24
Chemicals	0.89	Finland	0.19
Leisure Goods	0.87	Cayman Islands	0.16
Industrial Engineering	0.83	Hong Kong (China)	0.12
Industrial Metals and Mining	0.80	Sweden	0.11
Food Producers	0.78	Curacao	0.06
Media	0.71	New Zealand	0.04
Aerospace and Defense	0.69		
Finance and Credit Services	0.53		92.60
Medical Equipment and Services	0.51		
Real Estate Investment Trusts	0.51		
Gas, Water and Multi-utilities	0.38		
Alternative Energy	0.33		
Life Insurance	0.33		
Travel and Leisure	0.28		
Real Estate Investment and Services	0.21		
Telecommunications Equipment	0.21		
Consumer Services	0.19		
Open-end and Miscellaneous Investment Vehicles	0.18		
	92.60		

Swiss Life Funds (LUX) Multi Asset ESG Growth

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
100 000	ADIDAS AG 0% 05/10/2028	EUR	101 023	86 558	0.18
203 000	AMERICAN EXPRESS CO 4.05% 03/05/2029	USD	178 246	181 127	0.37
220 000	AMGEN INC 2.2% 21/02/2027	USD	194 189	187 419	0.38
242 000	ANZ NEW ZEALAND INT'L LTD/LONDON 0.375% 17/09/2029	EUR	202 418	204 142	0.41
100 000	AP MOLLER - MAERSK A/S 0.75% 25/11/2031	EUR	98 808	80 280	0.16
130 000	BANK OF AMERICA CORP FRN 22/04/2032	USD	114 131	100 402	0.20
160 000	BANK OF NEW YORK MELLON CORP 1.65% 14/07/2028	USD	136 616	129 351	0.26
270 000	BANK OF NOVA SCOTIA 1.05% 02/03/2026	USD	226 499	229 946	0.46
200 000	BRISTOL-MYERS SQUIBB CO 1.125% 13/11/2027	USD	168 032	161 889	0.33
160 000	CANADIAN IMPERIAL BANK OF COMMERCE 2.25% 28/01/2025	USD	141 186	143 693	0.29
120 000	CATERPILLAR INC 1.9% 12/03/2031	USD	102 774	92 863	0.19
140 000	COCA-COLA CO 1.375% 15/03/2031	USD	114 416	103 270	0.21
300 000	ELECTRICITE DE FRANCE SA 1% 29/11/2033	EUR	246 081	231 165	0.47
180 000	ELECTRONIC ARTS INC 1.85% 15/02/2031	USD	150 145	135 083	0.27
200 000	HEWLETT PACKARD ENTERPRISE CO FRN 15/10/2035	USD	216 469	192 134	0.39
130 000	JOHN DEERE CAPITAL CORP 2.45% 09/01/2030	USD	116 856	105 412	0.21
100 000	JPMORGAN CHASE & CO FRN 23/03/2030	EUR	100 000	91 833	0.19
100 000	MERCK FINANCIAL SERVICES GMBH 0.5% 16/07/2028	EUR	103 797	88 808	0.18
200 000	NATIONALE-NEDERLANDEN BANK NV NETHERLANDS 0.5% 21/09/2028	EUR	199 602	173 945	0.35
100 000	NATWEST GROUP PLC FRN 06/09/2028	EUR	100 000	100 568	0.20
200 000	NIBC BANK NV 0.25% 09/09/2026	EUR	199 852	182 165	0.37
100 000	RALPH LAUREN CORP 2.95% 15/06/2030	USD	90 790	82 057	0.17
400 000	SCHNEIDER ELECTRIC SE 3.5% 09/11/2032	EUR	410 032	403 096	0.81
140 000	3M CO 2.375% 26/08/2029	USD	125 072	112 048	0.23
Total Bonds			3 837 034	3 599 254	7.28
Shares					
2 871	ABB LTD	CHF	99 250	122 686	0.25
502	ACCENTURE PLC - A	USD	122 185	173 857	0.35
411	ADOBE INC	USD	160 644	212 794	0.43
82	AENA SME SA	EUR	12 152	14 362	0.03
1 253	AGILENT TECHNOLOGIES INC	USD	125 984	159 046	0.32
716	AIR LIQUIDE SA	EUR	99 407	134 536	0.27
663	AIRBUS SE	EUR	78 943	101 399	0.21
3 100	AJINOMOTO CO INC	JPY	111 026	105 327	0.21
2 564	ALIMENTATION COUCHE-TARD INC	CAD	117 032	147 036	0.30
783	ALLEGION PLC	USD	77 393	92 522	0.19
576	ALLIANZ SE - REG	EUR	120 375	146 218	0.30
2 439	ALPHABET CLASS - A	USD	274 918	312 068	0.63
2 193	ALPHABET INC	USD	248 359	283 267	0.57
2 189	AMADEUS IT GROUP SA - A	EUR	142 942	119 038	0.24
2 923	AMAZON.COM INC	USD	401 672	477 447	0.97
14 384	AMCOR PLC	USD	120 678	120 426	0.24
721	AMERICAN EXPRESS CO	USD	113 409	146 192	0.30

Swiss Life Funds (LUX) Multi Asset ESG Growth

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
510	AMGEN INC	USD	128 085	129 052	0.26
6 121	APPLE INC	USD	783 674	1 022 382	2.06
1 252	APPLIED MATERIALS INC	USD	125 148	233 265	0.47
3 035	ARC RESOURCES LTD	CAD	43 975	47 828	0.10
1 314	ARCH CAPITAL GROUP LTD	USD	89 317	106 356	0.22
990	ASML HOLDING NV	EUR	608 406	861 795	1.73
9 341	ASSICURAZIONI GENERALI SPA	EUR	161 048	204 755	0.41
3 276	ASSOCIATED BRITISH FOODS PLC	GBP	75 529	87 041	0.18
804	ASSURANT INC	USD	120 973	134 811	0.27
9 572	AXA SA	EUR	212 637	314 727	0.64
4 139	BAKER HUGHES CO	USD	131 020	113 176	0.23
33 433	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	192 071	307 116	0.62
27 807	BANCO SANTANDER SA	EUR	89 669	106 932	0.22
2 189	BATH & BODY WORKS INC	USD	83 467	92 443	0.19
2 375	BAYERISCHE MOTOREN WERKE AG	EUR	189 922	259 398	0.52
2 439	BERKELEY GROUP HOLDINGS PLC	GBP	120 203	132 370	0.27
128	BERKSHIRE HATHAWAY INC - B	USD	37 706	48 425	0.10
1 171	BEST BUY CO INC	USD	88 327	87 521	0.18
356	BIOGEN INC	USD	68 076	71 384	0.14
6 651	BLUESCOPE STEEL LTD	AUD	74 818	91 407	0.18
613	BNP PARIBAS SA	EUR	35 181	33 948	0.07
58	BOOKING HOLDINGS INC	USD	140 507	185 919	0.38
3 333	BRISTOL-MYERS SQUIBB CO	USD	195 352	156 309	0.32
247	BROADCOM INC	USD	123 042	296 836	0.60
755	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	124 134	142 035	0.29
686	BUILDERS FIRSTSOURCE INC	USD	82 573	123 729	0.25
16	CADENCE DESIGN SYSTEMS INC	USD	2 908	4 500	0.01
3 159	CAMPBELL SOUP CO	USD	119 809	124 474	0.25
79 769	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	98 948	107 451	0.22
106	CARLSBERG AS - B	DKK	12 742	13 666	0.03
2 284	CARRIER GLOBAL CORP	USD	101 933	117 308	0.24
766	CBOE GLOBAL MARKETS INC	USD	126 064	135 907	0.27
711	CENCORA INC	USD	91 079	154 795	0.31
846	CHENIERE ENERGY INC	USD	117 175	121 418	0.25
11 000	CHUBU ELECTRIC POWER CO INC	JPY	120 897	126 765	0.26
4 300	CHUGAI PHARMACEUTICAL CO LTD	JPY	118 859	159 293	0.32
6 261	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	178 877	214 064	0.43
386	CIGNA GROUP	USD	120 687	119 900	0.24
3 163	CISCO SYSTEMS INC	USD	150 205	141 380	0.29
14 600	CITY DEVELOPMENTS LTD	SGD	83 127	56 893	0.12
1 784	COCA-COLA EUROPACIFIC PARTNERS PLC	EUR	91 025	113 641	0.23
4 912	COCA-COLA HBC AG	EUR	109 292	142 841	0.29
1 524	COGNIZANT TECHNOLOGY SOLUTIONS CORP - A	USD	109 640	111 284	0.22
7 890	COLES GROUP LTD	AUD	75 982	80 234	0.16

Swiss Life Funds (LUX) Multi Asset ESG Growth

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
3 493	COMCAST CORP	USD	144 901	138 313	0.28
2 482	CRH PLC	GBP	94 317	190 727	0.39
4 600	DAIWA HOUSE INDUSTRY CO LTD	JPY	97 850	122 977	0.25
868	DAVITA INC	USD	59 294	101 844	0.21
209	DECKERS OUTDOOR CORP	USD	101 920	172 969	0.35
3 419	DEMANT A/S	DKK	119 562	158 287	0.32
8 627	DEUTSCHE LUFTHANSA AG - REG	EUR	69 542	62 011	0.13
4 045	DEUTSCHE POST AG - REG	EUR	160 725	173 571	0.35
4 470	DEUTSCHE TELEKOM AG - REG	EUR	86 660	98 273	0.20
860	DISCOVER FINANCIAL SERVICES	USD	85 766	95 922	0.19
1 579	DOCUSIGN INC	USD	80 924	77 728	0.16
1 892	DOLLARAMA INC	CAD	126 578	135 324	0.27
984	DR ING HC F PORSCHE AG	EUR	95 330	84 959	0.17
3 359	DROPBOX INC	USD	69 140	74 341	0.15
756	EATON CORP PLC	USD	137 609	201 898	0.41
569	ECOLAB INC	USD	95 883	118 222	0.24
1 515	EDENRED SE	EUR	87 506	69 372	0.14
767	ELECTRONIC ARTS INC	USD	92 245	98 860	0.20
257	ELEVANCE HEALTH INC	USD	111 903	119 042	0.24
93	ELI LILLY & CO	USD	44 789	64 771	0.13
4 860	ENDESA SA	EUR	86 775	80 870	0.16
44 547	ENEL SPA	EUR	228 219	262 070	0.53
1 003	EOG RESOURCES INC	USD	103 599	106 088	0.21
12 453	E.ON SE	EUR	137 105	147 070	0.30
4 334	EQUINOR ASA	NOK	133 140	98 866	0.20
1 513	ERSTE GROUP BANK AG	EUR	48 068	55 830	0.11
93	ESSILORLUXOTTICA SA	EUR	15 973	18 243	0.04
156	EVEREST GROUP LTD	USD	41 500	53 177	0.11
783	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	79 400	86 538	0.17
291	EXXON MOBIL CORP	USD	28 314	28 106	0.06
600	FAST RETAILING CO LTD	JPY	132 196	160 256	0.32
885	FERGUSON PLC	GBP	106 728	170 534	0.34
920	FIDELITY NATIONAL INFORMATION SERVICES INC	USD	50 023	58 823	0.12
907	FIRST SOLAR INC	USD	128 178	128 982	0.26
1 813	FIRSTENERGY CORP	USD	70 278	61 335	0.12
924	FISERV INC	USD	106 612	127 455	0.26
372	FLEETCOR TECHNOLOGIES INC	USD	62 927	96 002	0.19
1 285	FORTUNE BRANDS INNOVATIONS INC	USD	81 363	96 587	0.20
2 074	FUTU HOLDINGS LTD	USD	76 013	102 574	0.21
8 876	GALP ENERGIA SGPS SA	EUR	105 368	129 323	0.26
3 546	GEA GROUP AG	EUR	125 138	132 159	0.27
1 223	GECINA SA	EUR	119 487	109 214	0.22
2 172	GENERAL MILLS INC	USD	129 658	128 817	0.26
169	GENMAB A/S	DKK	49 740	43 757	0.09

Swiss Life Funds (LUX) Multi Asset ESG Growth

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
7 696	GETLINK SE - REG	EUR	116 009	121 520	0.25
2 108	GILEAD SCIENCES INC	USD	120 172	140 449	0.28
8 361	GJENSIDIGE FORSIKRING ASA	NOK	122 041	122 171	0.25
4 817	GSK PLC	GBP	78 478	93 727	0.19
5 187	H & M HENNES & MAURITZ AB - B	SEK	65 741	65 065	0.13
3 696	HALLIBURTON CO	USD	130 380	119 779	0.24
756	HANNOVER RUECK SE - REG	EUR	108 159	179 399	0.36
2 541	HENKEL AG & CO KGAA - PFD	EUR	178 365	176 752	0.36
117	HERMES INTERNATIONAL SCA	EUR	213 319	270 621	0.55
404	HERSHEY CO	USD	89 698	70 156	0.14
8 472	HEWLETT PACKARD ENTERPRISE CO	USD	123 903	119 234	0.24
1 203	HOLOGIC INC	USD	79 123	82 042	0.17
11 000	HONDA MOTOR CO LTD	JPY	107 858	121 026	0.24
18 404	HSBC HOLDINGS PLC	GBP	119 848	132 195	0.27
212	HUMANA INC	USD	99 784	68 630	0.14
23 019	IBERDROLA SA	EUR	252 759	244 462	0.49
6 799	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	163 369	278 827	0.56
13 046	INFORMA PLC	GBP	107 875	123 552	0.25
17 282	ING GROEP NV	EUR	211 221	219 309	0.44
9 800	INPEX CORP	JPY	95 205	121 679	0.25
141	INTERNATIONAL BUSINESS MACHINES CORP	USD	18 508	24 109	0.05
365	INTUIT INC	USD	175 267	223 587	0.45
753	IPSEN SA	EUR	64 758	76 655	0.15
2 600	ITOCHU CORP	JPY	75 112	104 600	0.21
3 065	JAMES HARDIE INDUSTRIES PLC	AUD	72 198	112 040	0.23
1 294	JERONIMO MARTINS SGPS SA	EUR	33 230	28 623	0.06
25	JOHNSON & JOHNSON	USD	3 844	3 728	0.01
268	JPMORGAN CHASE & CO	USD	33 709	46 079	0.09
2 100	KDDI CORP	JPY	66 026	59 046	0.12
29	KERING SA	EUR	16 206	12 326	0.02
7 172	KESKO OYJ - B	EUR	145 514	126 693	0.26
1 073	KEYSIGHT TECHNOLOGIES INC	USD	151 088	152 995	0.31
1 184	KIMBERLY-CLARK CORP	USD	147 151	132 574	0.27
5 233	KLEPIERRE SA	EUR	110 762	122 871	0.25
7 579	KONINKLIJKE AHOLD DELHAIZE NV	EUR	203 986	208 574	0.42
37 719	KONINKLIJKE KPN NV	EUR	123 291	127 603	0.26
490	KUEHNE + NAGEL INTERNATIONAL AG - REG	CHF	110 940	153 032	0.31
3 788	LA FRANCAISE DES JEUX SAEM	EUR	119 549	146 671	0.30
254	LAM RESEARCH CORP	USD	107 246	220 224	0.45
1 544	LEGRAND SA	EUR	135 594	144 364	0.29
331	LENNOX INTERNATIONAL INC	USD	119 831	144 130	0.29
1 613	LOGITECH INTERNATIONAL SA - REG	CHF	122 653	131 999	0.27
1 024	L'OREAL SA	EUR	412 062	452 301	0.91
642	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	439 903	541 078	1.09

Swiss Life Funds (LUX) Multi Asset ESG Growth

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
1 482	LYONDELLBASELL INDUSTRIES NV - A	USD	126 363	137 333	0.28
861	MARSH & MCLENNAN COS INC	USD	159 006	160 934	0.33
6 300	MARUBENI CORP	JPY	57 639	96 154	0.19
13 700	MATSUKIYOCOCOKARA & CO	JPY	223 151	209 858	0.42
8 200	MAZDA MOTOR CORP	JPY	54 369	89 004	0.18
333	MCKESSON CORP	USD	80 357	160 449	0.32
57 401	MEDIBANK PVT LTD	AUD	117 041	123 996	0.25
85	MERCADOLIBRE INC	USD	51 661	125 307	0.25
3 502	MICROSOFT CORP	USD	902 359	1 338 601	2.70
6 900	MITSUBISHI CORP	JPY	69 703	136 538	0.28
382	MOLINA HEALTHCARE INC	USD	125 617	139 051	0.28
308	MOODY'S CORP	USD	96 990	107 990	0.22
149	MTR CORP LTD	HKD	696	457	0.00
737	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	173 199	317 205	0.64
4 786	NATURGY ENERGY GROUP SA	EUR	127 690	104 718	0.21
1 651	NEMETSCHKE SE	EUR	122 900	145 585	0.29
1 223	NETAPP INC	USD	70 056	100 720	0.20
1 428	NEXT PLC	GBP	121 433	138 777	0.28
2 200	NINTENDO CO LTD	JPY	89 104	114 098	0.23
1 200	NITTO DENKO CORP	JPY	65 326	101 874	0.21
12 587	NORSK HYDRO ASA	NOK	67 152	59 851	0.12
2 250	NOVARTIS AG - REG	CHF	171 795	211 305	0.43
2 685	NOVO NORDISK A/S	DKK	189 184	295 258	0.60
935	NUCOR CORP	USD	118 394	166 151	0.34
593	NUTRIEN LTD	CAD	30 171	28 621	0.06
1 382	NVIDIA CORP	USD	498 471	1 010 329	2.03
22	NVR INC	USD	119 830	155 027	0.31
513	NXP SEMICONDUCTORS NV	USD	82 389	118 386	0.24
783	ONEOK INC	USD	43 907	54 354	0.11
7 200	ONO PHARMACEUTICAL CO LTD	JPY	117 603	110 601	0.22
2 213	OPEN TEXT CORP	CAD	81 540	78 689	0.16
14 000	OVERSEA-CHINESE BANKING CORP LTD	SGD	124 998	124 889	0.25
2 845	OVINTIV INC	USD	116 768	129 900	0.26
1 063	OWENS CORNING	USD	89 394	147 129	0.30
365	PACCAR INC	USD	20 148	37 402	0.08
1 058	PANDORA A/S	DKK	75 771	157 973	0.32
4 057	PARKLAND CORP/CANADA	CAD	119 824	119 989	0.24
121	PARTNERS GROUP HOLDING AG	CHF	132 024	161 139	0.33
1 610	PAYPAL HOLDINGS INC	USD	104 929	89 773	0.18
950	PEPSICO INC	USD	126 315	145 149	0.29
3 755	PFIZER INC	USD	162 328	92 162	0.19
682	PPG INDUSTRIES INC	USD	91 140	89 240	0.18
107	PROCTER & GAMBLE CO	USD	14 767	15 716	0.03

Swiss Life Funds (LUX) Multi Asset ESG Growth

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
1 047	PROGRESSIVE CORP	USD	156 676	183 403	0.37
902	PROSUS NV	EUR	23 861	24 345	0.05
1 720	PUBLICIS GROUPE SA	EUR	87 056	168 182	0.34
1 614	PULTEGROUP INC	USD	111 681	161 646	0.33
13 218	QBE INSURANCE GROUP LTD	AUD	124 845	137 517	0.28
764	QUEBECOR INC	CAD	14 703	16 521	0.03
8 087	REDEIA CORP SA	EUR	132 178	118 879	0.24
39	REGENERON PHARMACEUTICALS INC	USD	20 916	34 817	0.07
344	RELIANCE STEEL & ALUMINUM CO	USD	86 504	102 111	0.21
4 334	RELX PLC	GBP	146 903	175 336	0.35
200	RENESAS ELECTRONICS CORP	JPY	3 429	3 031	0.01
804	ROCHE HOLDING AG	CHF	250 647	195 706	0.40
1 824	SAFRAN SA	EUR	278 527	353 309	0.71
1 017	SALESFORCE INC	USD	196 954	290 228	0.59
19	SANDS CHINA LTD	HKD	34	50	0.00
1 749	SANOFI SA	EUR	155 599	153 720	0.31
2 027	SAP SE	EUR	239 461	350 428	0.71
955	SCHLUMBERGER NV	USD	44 981	42 651	0.09
1 775	SCHNEIDER ELECTRIC SE	EUR	251 546	372 395	0.75
15 963	SCHRODERS PLC	GBP	89 152	73 387	0.15
1 371	SCOUT24 SE	EUR	77 270	92 131	0.19
86	SEATRIUM LTD	SGD	6	5	0.00
924	SEB SA	EUR	91 106	101 086	0.20
5 900	SG HOLDINGS CO LTD	JPY	100 266	68 411	0.14
2 161	SIEMENS AG - REG	EUR	297 813	395 333	0.80
585	SOLVAY SA	EUR	9 905	13 748	0.03
3 841	SONIC HEALTHCARE LTD	AUD	84 554	68 990	0.14
9 115	SPARK NEW ZEALAND LTD	NZD	25 057	26 018	0.05
914	SPLUNK INC	USD	125 003	131 946	0.27
902	STEEL DYNAMICS INC	USD	61 312	111 542	0.23
3 391	STMICROELECTRONICS NV	EUR	130 727	141 489	0.29
500	SUN HUNG KAI PROPERTIES LTD	HKD	5 267	4 660	0.01
1 927	SUN LIFE FINANCIAL INC	CAD	82 376	94 633	0.19
256	SWEDBANK AB - A	SEK	3 518	5 199	0.01
38 000	SWIRE PROPERTIES LTD	HKD	87 703	72 484	0.15
1 273	SWISS RE AG	CHF	113 382	142 409	0.29
150	SWISSCOM AG - REG	CHF	81 753	79 557	0.16
585	SYENSQO SA	EUR	45 835	48 327	0.10
4 425	SYNCHRONY FINANCIAL	USD	132 476	168 879	0.34
2 064	SYSCO CORP	USD	128 457	154 435	0.31
866	T ROWE PRICE GROUP INC	USD	108 837	90 709	0.18
1 971	TALANX AG	EUR	100 718	130 086	0.26
49 764	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	116 846	116 945	0.24
12 546	TELENOR ASA	NOK	121 682	127 101	0.26

Swiss Life Funds (LUX) Multi Asset ESG Growth

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
935	TELEPERFORMANCE SE	EUR	164 734	107 104	0.22
31 342	TELSTRA GROUP LTD	AUD	81 289	72 042	0.15
39 786	TESCO PLC	GBP	115 878	129 659	0.26
1 825	TESLA INC	USD	319 793	340 462	0.69
5 100	TOKIO MARINE HOLDINGS INC	JPY	95 322	137 792	0.28
4 691	TOTALENERGIES SE	EUR	218 980	276 722	0.56
667	TRANE TECHNOLOGIES PLC	USD	106 429	173 797	0.35
336	ULTA BEAUTY INC	USD	122 383	170 324	0.34
648	UNITEDHEALTH GROUP INC	USD	316 029	295 572	0.60
1 631	VERBUND AG	EUR	137 086	109 277	0.22
4 903	VERIZON COMMUNICATIONS INC	USD	162 983	181 322	0.37
348	VERTEX PHARMACEUTICALS INC	USD	95 915	135 302	0.27
3 422	VESTAS WIND SYSTEMS A/S	DKK	90 321	88 115	0.18
264	VINCI SA	EUR	26 262	31 258	0.06
932	VISA INC	USD	204 402	243 423	0.49
1 590	WENDEL SE	EUR	135 712	143 816	0.29
11 048	WISE PLC	GBP	78 318	118 525	0.24
4 519	WOODSIDE ENERGY GROUP LTD	AUD	98 837	82 554	0.17
181	WW GRAINGER INC	USD	80 003	162 821	0.33
6 200	YOKOGAWA ELECTRIC CORP	JPY	114 455	121 117	0.24
709	ZIMMER BIOMET HOLDINGS INC	USD	92 119	81 478	0.16
5 481	3I GROUP PLC	GBP	74 459	158 119	0.32
1 583	3M CO	USD	188 924	134 756	0.27
Total Shares			31 382 116	37 800 403	76.43
Supranationals, Governments and Local Public Authorities, Debt Instruments					
200 000	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 0.625% 22/01/2026	USD	167 509	170 769	0.35
260 000	ASIAN DEVELOPMENT BANK 1% 14/04/2026	USD	221 231	222 644	0.45
180 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2052	EUR	87 528	89 105	0.18
340 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.7% 15/08/2032	EUR	321 249	323 156	0.65
200 000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 20/01/2031	EUR	203 550	164 638	0.33
260 000	EUROPEAN INVESTMENT BANK 0.375% 26/03/2026	USD	215 237	220 265	0.45
220 000	EUROPEAN UNION 0.25% 22/04/2036	EUR	222 563	158 495	0.32
620 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/11/2028	EUR	636 216	566 543	1.16
110 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.5% 25/05/2050	EUR	133 964	75 878	0.15
240 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.875% 15/07/2026	USD	202 907	203 417	0.41
160 000	ITALY BUONI POLIENNALI DEL TESORO 0% 01/04/2026	EUR	160 272	149 512	0.30
200 000	ITALY BUONI POLIENNALI DEL TESORO 0.6% 01/08/2031	EUR	199 334	162 070	0.33
23 100 000	JAPAN GOVERNMENT FORTY YEAR BOND 1% 20/03/2062	JPY	115 802	110 800	0.22
55 000 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/03/2031	JPY	426 198	331 296	0.67
15 400 000	JAPAN GOVERNMENT TEN YEAR BOND 0.2% 20/09/2032	JPY	96 005	91 986	0.19
24 650 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.7% 20/03/2051	JPY	192 709	120 225	0.24
42 150 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.4% 20/03/2036	JPY	333 161	245 717	0.50

Swiss Life Funds (LUX) Multi Asset ESG Growth

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
120 000	NETHERLANDS GOVERNMENT BOND 0% 15/07/2031	EUR	123 559	99 132	0.20
140 000	SPAIN GOVERNMENT BOND 0% 31/01/2028	EUR	141 386	124 988	0.25
75 000	SPAIN GOVERNMENT BOND 0.1% 30/04/2031	EUR	74 105	60 983	0.12
80 000	UNITED KINGDOM GILT 3.75% 22/07/2052	GBP	163 481	81 766	0.17
130 000	UNITED KINGDOM GILT 4.25% 07/06/2032	GBP	209 911	154 687	0.31
330 000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/08/2032	USD	309 671	272 059	0.55
280 000	UNITED STATES TREASURY NOTE/BOND 3% 15/08/2052	USD	253 652	199 476	0.40
180 000	UNITED STATES TREASURY NOTE/BOND 4% 15/11/2052	USD	153 142	155 316	0.31
370 000	UNITED STATES TREASURY NOTE/BOND 4.125% 15/11/2032	USD	335 413	338 119	0.68
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			5 699 755	4 893 042	9.89
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			40 918 905	46 292 699	93.60
Total Investments			40 918 905	46 292 699	93.60

Swiss Life Funds (LUX) Multi Asset ESG Growth

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Governments	9.89	United States of America	38.97
Technology Hardware and Equipment	8.86	France	12.00
Software and Computer Services	8.50	Germany	7.27
Non-life Insurance	5.09	Japan	6.41
Pharmaceuticals and Biotechnology	5.09	Netherlands	4.84
Banks	4.57	United Kingdom	4.08
Industrial Support Services	4.14	Spain	3.16
Retailers	3.87	Switzerland	2.71
Personal Goods	3.59	Canada	2.11
Oil, Gas and Coal	3.22	Ireland	1.91
Investment Banking and Brokerage Services	2.89	Denmark	1.69
Personal Care, Drug and Grocery Stores	2.83	Italy	1.57
Construction and Materials	2.61	Australia	1.33
Electricity	2.50	Norway	0.82
Electronic and Electrical Equipment	2.44	Luxembourg	0.78
Automobiles and Parts	2.24	Jersey	0.59
Telecommunications Service Providers	2.11	Singapore	0.58
Health Care Providers	1.85	Belgium	0.45
General Industrials	1.78	Philippines	0.45
Industrial Transportation	1.54	Austria	0.33
Household Goods and Home Construction	1.40	Bermuda	0.32
Chemicals	1.18	Portugal	0.32
Industrial Metals and Mining	1.07	Finland	0.26
Beverages	1.05	Cayman Islands	0.21
Food Producers	1.04	Hong Kong (China)	0.16
Media	0.94	Sweden	0.14
Aerospace and Defense	0.92	Curacao	0.09
Industrial Engineering	0.78	New Zealand	0.05
Finance and Credit Services	0.71		
Leisure Goods	0.70		93.60
Medical Equipment and Services	0.69		
Real Estate Investment Trusts	0.69		
Gas, Water and Multi-utilities	0.51		
Alternative Energy	0.44		
Life Insurance	0.44		
Travel and Leisure	0.38		
Telecommunications Equipment	0.29		
Real Estate Investment and Services	0.27		
Consumer Services	0.25		
Open-end and Miscellaneous Investment Vehicles	0.24		
	93.60		

Swiss Life Funds (LUX) Multi Asset ESG Moderate

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
400 000	ADIDAS AG 0% 05/10/2028	EUR	404 092	346 232	0.73
610 000	AMERICAN EXPRESS CO 4.05% 03/05/2029	USD	535 616	544 273	1.15
660 000	AMGEN INC 2.2% 21/02/2027	USD	582 568	562 258	1.19
727 000	ANZ NEW ZEALAND INT'L LTD/LONDON 0.375% 17/09/2029	EUR	608 092	613 268	1.30
240 000	AP MOLLER - MAERSK A/S 0.75% 25/11/2031	EUR	237 139	192 672	0.41
400 000	BANK OF AMERICA CORP FRN 22/04/2032	USD	351 173	308 929	0.66
490 000	BANK OF NEW YORK MELLON CORP 1.65% 14/07/2028	USD	418 387	396 139	0.84
820 000	BANK OF NOVA SCOTIA 1.05% 02/03/2026	USD	687 884	698 359	1.49
600 000	BRISTOL-MYERS SQUIBB CO 1.125% 13/11/2027	USD	504 097	485 667	1.03
470 000	CANADIAN IMPERIAL BANK OF COMMERCE 2.25% 28/01/2025	USD	414 733	422 099	0.90
370 000	CATERPILLAR INC 1.9% 12/03/2031	USD	316 887	286 327	0.61
410 000	COCA-COLA CO 1.375% 15/03/2031	USD	335 076	302 433	0.64
900 000	ELECTRICITE DE FRANCE SA 1% 29/11/2033	EUR	714 585	693 495	1.47
530 000	ELECTRONIC ARTS INC 1.85% 15/02/2031	USD	442 093	397 744	0.84
600 000	HEWLETT PACKARD ENTERPRISE CO FRN 15/10/2035	USD	650 907	576 403	1.22
400 000	JOHN DEERE CAPITAL CORP 2.45% 09/01/2030	USD	359 557	324 343	0.69
180 000	JPMORGAN CHASE & CO FRN 23/03/2030	EUR	180 000	165 299	0.35
400 000	MERCK FINANCIAL SERVICES GMBH 0.5% 16/07/2028	EUR	415 188	355 232	0.75
500 000	NATIONALE-NEDERLANDEN BANK NV NETHERLANDS 0.5% 21/09/2028	EUR	499 005	434 863	0.92
360 000	NATWEST GROUP PLC FRN 06/09/2028	EUR	360 000	362 043	0.77
600 000	NIBC BANK NV 0.25% 09/09/2026	EUR	599 556	546 494	1.16
310 000	RALPH LAUREN CORP 2.95% 15/06/2030	USD	281 448	254 377	0.54
1 200 000	SCHNEIDER ELECTRIC SE 3.5% 09/11/2032	EUR	1 230 096	1 209 288	2.57
420 000	3M CO 2.375% 26/08/2029	USD	375 217	336 144	0.71
Total Bonds			11 503 396	10 814 381	22.94
Shares					
1 251	ABB LTD	CHF	43 247	53 459	0.11
219	ACCENTURE PLC - A	USD	53 287	75 846	0.16
179	ADOBE INC	USD	70 036	92 677	0.20
36	AENA SME SA	EUR	5 335	6 305	0.01
546	AGILENT TECHNOLOGIES INC	USD	54 898	69 305	0.15
312	AIR LIQUIDE SA	EUR	43 390	58 625	0.12
289	AIRBUS SE	EUR	34 401	44 200	0.09
1 400	AJINOMOTO CO INC	JPY	50 141	47 567	0.10
1 117	ALIMENTATION COUCHE-TARD INC	CAD	50 985	64 056	0.14
341	ALLEGION PLC	USD	33 705	40 294	0.09
251	ALLIANZ SE - REG	EUR	53 816	63 716	0.14
1 063	ALPHABET CLASS - A	USD	120 312	136 010	0.29
955	ALPHABET INC	USD	108 632	123 356	0.26
954	AMADEUS IT GROUP SA - A	EUR	62 296	51 879	0.11
1 273	AMAZON.COM INC	USD	184 938	207 934	0.45
6 267	AMCOR PLC	USD	52 578	52 469	0.11
314	AMERICAN EXPRESS CO	USD	49 391	63 668	0.14

Swiss Life Funds (LUX) Multi Asset ESG Moderate

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
222	AMGEN INC	USD	55 754	56 175	0.12
2 667	APPLE INC	USD	336 266	445 465	0.95
545	APPLIED MATERIALS INC	USD	54 524	101 541	0.22
1 322	ARC RESOURCES LTD	CAD	19 155	20 833	0.04
573	ARCH CAPITAL GROUP LTD	USD	38 949	46 379	0.10
432	ASML HOLDING NV	EUR	277 421	376 056	0.81
4 070	ASSICURAZIONI GENERALI SPA	EUR	70 035	89 214	0.19
1 427	ASSOCIATED BRITISH FOODS PLC	GBP	32 900	37 914	0.08
350	ASSURANT INC	USD	52 663	58 686	0.12
4 170	AXA SA	EUR	92 147	137 110	0.29
1 803	BAKER HUGHES CO	USD	57 074	49 301	0.10
14 566	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	85 483	133 803	0.28
12 115	BANCO SANTANDER SA	EUR	39 067	46 588	0.10
954	BATH & BODY WORKS INC	USD	36 376	40 288	0.09
1 035	BAYERISCHE MOTOREN WERKE AG	EUR	82 819	113 043	0.24
1 063	BERKELEY GROUP HOLDINGS PLC	GBP	52 389	57 692	0.12
56	BERKSHIRE HATHAWAY INC - B	USD	16 482	21 186	0.04
510	BEST BUY CO INC	USD	38 469	38 117	0.08
155	BIOGEN INC	USD	29 668	31 080	0.07
2 898	BLUESCOPE STEEL LTD	AUD	32 602	39 828	0.08
267	BNP PARIBAS SA	EUR	15 321	14 786	0.03
25	BOOKING HOLDINGS INC	USD	60 563	80 137	0.17
1 452	BRISTOL-MYERS SQUIBB CO	USD	84 747	68 095	0.14
107	BROADCOM INC	USD	53 303	128 589	0.27
329	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	54 093	61 893	0.13
299	BUILDERS FIRSTSOURCE INC	USD	35 990	53 929	0.11
7	CADENCE DESIGN SYSTEMS INC	USD	1 272	1 969	0.00
1 376	CAMPBELL SOUP CO	USD	52 187	54 219	0.11
34 748	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	43 302	46 807	0.10
46	CARLSBERG AS - B	DKK	5 529	5 930	0.01
995	CARRIER GLOBAL CORP	USD	44 386	51 104	0.11
334	CBOE GLOBAL MARKETS INC	USD	54 968	59 260	0.13
310	CENCORA INC	USD	39 684	67 492	0.14
369	CHENIERE ENERGY INC	USD	51 108	52 959	0.11
4 800	CHUBU ELECTRIC POWER CO INC	JPY	52 752	55 316	0.12
1 900	CHUGAI PHARMACEUTICAL CO LTD	JPY	52 688	70 385	0.15
2 728	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	77 939	93 270	0.20
168	CIGNA GROUP	USD	52 527	52 185	0.11
1 378	CISCO SYSTEMS INC	USD	65 430	61 594	0.13
6 700	CITY DEVELOPMENTS LTD	SGD	38 147	26 108	0.06
777	COCA-COLA EUROPACIFIC PARTNERS PLC	EUR	39 645	49 495	0.10
2 140	COCA-COLA HBC AG	EUR	47 630	62 231	0.13
664	COGNIZANT TECHNOLOGY SOLUTIONS CORP - A	USD	47 766	48 486	0.10
3 437	COLES GROUP LTD	AUD	33 095	34 951	0.07

Swiss Life Funds (LUX) Multi Asset ESG Moderate

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
1 522	COMCAST CORP	USD	63 147	60 267	0.13
1 081	CRH PLC	GBP	41 079	83 068	0.18
2 000	DAIWA HOUSE INDUSTRY CO LTD	JPY	42 544	53 468	0.11
378	DAVITA INC	USD	25 822	44 351	0.09
91	DECKERS OUTDOOR CORP	USD	44 377	75 312	0.16
1 490	DEMANT A/S	DKK	52 105	68 982	0.15
3 759	DEUTSCHE LUFTHANSA AG - REG	EUR	30 301	27 020	0.06
1 762	DEUTSCHE POST AG - REG	EUR	69 985	75 607	0.16
1 948	DEUTSCHE TELEKOM AG - REG	EUR	37 777	42 827	0.09
375	DISCOVER FINANCIAL SERVICES	USD	37 396	41 826	0.09
688	DOCUSIGN INC	USD	35 260	33 868	0.07
824	DOLLARAMA INC	CAD	55 127	58 936	0.12
429	DR ING HC F PORSCHE AG	EUR	41 562	37 040	0.08
1 463	DROPBOX INC	USD	30 099	32 379	0.07
329	EATON CORP PLC	USD	59 910	87 863	0.19
248	ECOLAB INC	USD	41 791	51 527	0.11
660	EDENRED SE	EUR	38 122	30 221	0.06
334	ELECTRONIC ARTS INC	USD	40 169	43 050	0.09
112	ELEVANCE HEALTH INC	USD	48 807	51 878	0.11
40	ELI LILLY & CO	USD	19 310	27 859	0.06
2 118	ENDESA SA	EUR	37 817	35 244	0.07
19 408	ENEL SPA	EUR	99 490	114 177	0.24
437	EOG RESOURCES INC	USD	45 138	46 222	0.10
5 426	E.ON SE	EUR	59 714	64 081	0.14
1 888	EQUINOR ASA	NOK	57 999	43 068	0.09
659	ERSTE GROUP BANK AG	EUR	20 936	24 317	0.05
40	ESSILORLUXOTTICA SA	EUR	6 870	7 846	0.02
68	EVEREST GROUP LTD	USD	18 135	23 180	0.05
341	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	34 579	37 688	0.08
127	EXXON MOBIL CORP	USD	12 368	12 266	0.03
300	FAST RETAILING CO LTD	JPY	66 076	80 128	0.17
386	FERGUSON PLC	GBP	46 584	74 380	0.16
401	FIDELITY NATIONAL INFORMATION SERVICES INC	USD	21 804	25 639	0.05
395	FIRST SOLAR INC	USD	55 812	56 172	0.12
790	FIRSTENERGY CORP	USD	30 623	26 726	0.06
403	FISERV INC	USD	46 498	55 589	0.12
162	FLEETCOR TECHNOLOGIES INC	USD	27 403	41 807	0.09
560	FORTUNE BRANDS INNOVATIONS INC	USD	35 458	42 093	0.09
903	FUTU HOLDINGS LTD	USD	33 095	44 660	0.09
3 867	GALP ENERGIA SGPS SA	EUR	45 901	56 342	0.12
1 545	GEA GROUP AG	EUR	54 523	57 582	0.12
533	GECINA SA	EUR	52 074	47 597	0.10
946	GENERAL MILLS INC	USD	56 387	56 105	0.12
74	GENMAB A/S	DKK	21 780	19 160	0.04

Swiss Life Funds (LUX) Multi Asset ESG Moderate

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
3 353	GETLINK SE - REG	EUR	50 548	52 944	0.11
918	GILEAD SCIENCES INC	USD	52 376	61 163	0.13
3 643	GJENSIDIGE FORSIKRING ASA	NOK	53 189	53 232	0.11
2 099	GSK PLC	GBP	34 197	40 842	0.09
2 260	H & M HENNES & MAURITZ AB - B	SEK	28 825	28 349	0.06
1 610	HALLIBURTON CO	USD	56 794	52 176	0.11
329	HANNOVER RUECK SE - REG	EUR	47 109	78 072	0.17
1 107	HENKEL AG & CO KGAA - PFD	EUR	77 704	77 003	0.16
51	HERMES INTERNATIONAL SCA	EUR	92 989	117 963	0.25
176	HERSHEY CO	USD	39 076	30 563	0.06
3 691	HEWLETT PACKARD ENTERPRISE CO	USD	53 980	51 947	0.11
524	HOLOGIC INC	USD	34 464	35 736	0.08
4 800	HONDA MOTOR CO LTD	JPY	47 065	52 811	0.11
8 018	HSBC HOLDINGS PLC	GBP	52 557	57 593	0.12
92	HUMANA INC	USD	43 304	29 783	0.06
10 028	IBERDROLA SA	EUR	110 147	106 497	0.23
2 962	INDUSTRIA DE DISENO TEXTIL SA	EUR	71 231	121 472	0.26
5 684	INFORMA PLC	GBP	47 000	53 830	0.11
7 529	ING GROEP NV	EUR	92 019	95 543	0.20
4 300	INPEX CORP	JPY	41 774	53 390	0.11
62	INTERNATIONAL BUSINESS MACHINES CORP	USD	8 138	10 601	0.02
159	INTUIT INC	USD	76 349	97 398	0.21
328	IPSEN SA	EUR	28 208	33 390	0.07
1 100	ITOCHU CORP	JPY	31 778	44 254	0.09
1 335	JAMES HARDIE INDUSTRIES PLC	AUD	31 447	48 800	0.10
564	JERONIMO MARTINS SGPS SA	EUR	14 484	12 476	0.03
11	JOHNSON & JOHNSON	USD	1 692	1 640	0.00
117	JPMORGAN CHASE & CO	USD	14 719	20 116	0.04
900	KDDI CORP	JPY	28 268	25 305	0.05
12	KERING SA	EUR	6 698	5 101	0.01
3 125	KESKO OYJ - B	EUR	63 390	55 203	0.12
467	KEYSIGHT TECHNOLOGIES INC	USD	65 732	66 588	0.14
516	KIMBERLY-CLARK CORP	USD	64 118	57 777	0.12
2 280	KLEPIERRE SA	EUR	48 268	53 534	0.11
3 302	KONINKLIJKE AHOLD DELHAIZE NV	EUR	88 915	90 871	0.19
16 433	KONINKLIJKE KPN NV	EUR	53 736	55 593	0.12
214	KUEHNE + NAGEL INTERNATIONAL AG - REG	CHF	48 473	66 834	0.14
1 651	LA FRANCAISE DES JEUX SAEM	EUR	52 106	63 927	0.14
111	LAM RESEARCH CORP	USD	46 988	96 240	0.20
673	LEGRAND SA	EUR	59 103	62 926	0.13
144	LENNOX INTERNATIONAL INC	USD	52 132	62 703	0.13
703	LOGITECH INTERNATIONAL SA - REG	CHF	53 456	57 530	0.12
446	L'OREAL SA	EUR	179 254	196 998	0.43
280	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	192 689	235 984	0.51

Swiss Life Funds (LUX) Multi Asset ESG Moderate

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
646	LYONDELLBASELL INDUSTRIES NV - A	USD	55 084	59 863	0.13
375	MARSH & MCLENNAN COS INC	USD	69 254	70 093	0.15
3 200	MARUBENI CORP	JPY	29 277	48 840	0.10
3 200	MATSUKIYOCOCOKARA & CO	JPY	53 339	49 018	0.10
3 600	MAZDA MOTOR CORP	JPY	23 849	39 075	0.08
145	MCKESSON CORP	USD	34 972	69 865	0.15
25 008	MEDIBANK PVT LTD	AUD	50 800	54 022	0.11
37	MERCADOLIBRE INC	USD	22 523	54 545	0.12
1 526	MICROSOFT CORP	USD	394 346	583 296	1.25
3 000	MITSUBISHI CORP	JPY	30 319	59 365	0.13
166	MOLINA HEALTHCARE INC	USD	54 588	60 425	0.13
134	MOODY'S CORP	USD	42 197	46 983	0.10
17	MTR CORP LTD	HKD	79	52	0.00
321	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	75 806	138 158	0.29
2 085	NATURGY ENERGY GROUP SA	EUR	55 628	45 620	0.10
719	NEMETSCHKE SE	EUR	53 522	63 401	0.13
533	NETAPP INC	USD	30 526	43 895	0.09
622	NEXT PLC	GBP	52 894	60 448	0.13
1 000	NINTENDO CO LTD	JPY	40 502	51 863	0.11
500	NITTO DENKO CORP	JPY	27 219	42 447	0.09
5 484	NORSK HYDRO ASA	NOK	29 257	26 076	0.06
980	NOVARTIS AG - REG	CHF	74 819	92 035	0.20
1 170	NOVO NORDISK A/S	DKK	82 448	128 660	0.27
407	NUCOR CORP	USD	51 554	72 325	0.15
258	NUTRIEN LTD	CAD	13 127	12 452	0.03
602	NVIDIA CORP	USD	216 029	440 100	0.94
10	NVR INC	USD	54 468	70 467	0.15
224	NXP SEMICONDUCTORS NV	USD	35 977	51 693	0.11
341	ONEOK INC	USD	19 122	23 671	0.05
3 100	ONO PHARMACEUTICAL CO LTD	JPY	50 635	47 620	0.10
964	OPEN TEXT CORP	CAD	35 528	34 278	0.07
6 000	OVERSEA-CHINESE BANKING CORP LTD	SGD	53 570	53 524	0.11
1 239	OVINTIV INC	USD	50 853	56 572	0.12
463	OWENS CORNING	USD	38 903	64 084	0.14
159	PACCAR INC	USD	8 799	16 293	0.03
461	PANDORA A/S	DKK	33 020	68 833	0.15
1 767	PARKLAND CORP/CANADA	CAD	52 189	52 261	0.11
53	PARTNERS GROUP HOLDING AG	CHF	57 829	70 581	0.15
701	PAYPAL HOLDINGS INC	USD	45 686	39 087	0.08
414	PEPSICO INC	USD	54 645	63 254	0.13
1 636	PFIZER INC	USD	70 746	40 154	0.09
297	PPG INDUSTRIES INC	USD	39 690	38 863	0.08
46	PROCTER & GAMBLE CO	USD	6 347	6 756	0.01

Swiss Life Funds (LUX) Multi Asset ESG Moderate

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
456	PROGRESSIVE CORP	USD	68 237	79 877	0.17
363	PROSUS NV	EUR	9 549	9 797	0.02
750	PUBLICIS GROUPE SA	EUR	37 979	73 335	0.16
703	PULTEGROUP INC	USD	48 659	70 407	0.15
5 759	QBE INSURANCE GROUP LTD	AUD	54 392	59 915	0.13
333	QUEBECOR INC	CAD	6 408	7 201	0.02
3 523	REDEIA CORP SA	EUR	57 514	51 788	0.11
17	REGENERON PHARMACEUTICALS INC	USD	8 960	15 177	0.03
150	RELIANCE STEEL & ALUMINUM CO	USD	37 720	44 525	0.09
1 888	RELX PLC	GBP	63 995	76 381	0.16
100	RENESAS ELECTRONICS CORP	JPY	1 715	1 515	0.00
350	ROCHE HOLDING AG	CHF	109 329	85 195	0.18
795	SAFRAN SA	EUR	121 408	153 992	0.34
443	SALESFORCE INC	USD	85 795	126 422	0.27
762	SANOFI SA	EUR	67 587	66 972	0.14
883	SAP SE	EUR	103 753	152 653	0.32
416	SCHLUMBERGER NV	USD	19 594	18 579	0.04
773	SCHNEIDER ELECTRIC SE	EUR	109 569	162 175	0.35
6 955	SCHRODERS PLC	GBP	38 788	31 974	0.07
597	SCOUT24 SE	EUR	33 647	40 118	0.09
82	SEATRIUM LTD	SGD	6	5	0.00
403	SEB SA	EUR	39 736	44 088	0.09
2 600	SG HOLDINGS CO LTD	JPY	44 157	30 147	0.06
942	SIEMENS AG - REG	EUR	129 579	172 329	0.38
255	SOLVAY SA	EUR	4 329	5 993	0.01
1 673	SONIC HEALTHCARE LTD	AUD	36 867	30 049	0.06
3 971	SPARK NEW ZEALAND LTD	NZD	10 844	11 335	0.02
398	SPLUNK INC	USD	54 432	57 456	0.12
393	STEEL DYNAMICS INC	USD	26 714	48 599	0.10
1 478	STMICROELECTRONICS NV	EUR	56 959	61 670	0.13
500	SUN HUNG KAI PROPERTIES LTD	HKD	5 423	4 660	0.01
839	SUN LIFE FINANCIAL INC	CAD	35 866	41 203	0.09
112	SWEDBANK AB - A	SEK	1 539	2 275	0.00
16 500	SWIRE PROPERTIES LTD	HKD	38 080	31 473	0.07
555	SWISS RE AG	CHF	49 432	62 087	0.13
66	SWISSCOM AG - REG	CHF	35 970	35 005	0.07
255	SYENSQO SA	EUR	20 032	21 066	0.04
1 928	SYNCHRONY FINANCIAL	USD	57 764	73 582	0.16
899	SYSCO CORP	USD	55 951	67 266	0.14
377	T ROWE PRICE GROUP INC	USD	47 178	39 489	0.08
859	TALANX AG	EUR	43 895	56 694	0.12
21 681	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	50 907	50 950	0.11
5 466	TELENOR ASA	NOK	53 014	55 375	0.12
407	TELEPERFORMANCE SE	EUR	71 475	46 622	0.10

Swiss Life Funds (LUX) Multi Asset ESG Moderate

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
13 655	TELSTRA GROUP LTD	AUD	35 416	31 387	0.07
17 334	TESCO PLC	GBP	50 498	56 490	0.12
795	TESLA INC	USD	139 336	148 311	0.31
2 200	TOKIO MARINE HOLDINGS INC	JPY	41 027	59 440	0.13
2 044	TOTALENERGIES SE	EUR	94 276	120 576	0.26
291	TRANE TECHNOLOGIES PLC	USD	46 433	75 824	0.16
146	ULTA BEAUTY INC	USD	53 178	74 010	0.16
282	UNITEDHEALTH GROUP INC	USD	137 540	128 628	0.27
711	VERBUND AG	EUR	59 760	47 637	0.10
2 136	VERIZON COMMUNICATIONS INC	USD	71 004	78 993	0.17
152	VERTEX PHARMACEUTICALS INC	USD	41 894	59 098	0.13
1 491	VESTAS WIND SYSTEMS A/S	DKK	39 355	38 392	0.08
115	VINCI SA	EUR	11 438	13 616	0.03
406	VISA INC	USD	89 041	106 041	0.22
693	WENDEL SE	EUR	59 132	62 682	0.13
4 813	WISE PLC	GBP	34 119	51 635	0.11
1 969	WOODSIDE ENERGY GROUP LTD	AUD	42 864	35 970	0.08
79	WW GRAINGER INC	USD	34 882	71 065	0.15
2 700	YOKOGAWA ELECTRIC CORP	JPY	49 843	52 745	0.11
309	ZIMMER BIOMET HOLDINGS INC	USD	40 148	35 510	0.08
2 388	3I GROUP PLC	GBP	32 511	68 891	0.15
690	3M CO	USD	82 219	58 738	0.12
Total Shares			13 666 572	16 448 979	34.89
Supranationals, Governments and Local Public Authorities, Debt Instruments					
800 000	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 0.625% 22/01/2026	USD	670 036	683 077	1.45
770 000	ASIAN DEVELOPMENT BANK 1% 14/04/2026	USD	655 185	659 369	1.40
620 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2052	EUR	307 775	306 919	0.65
1 110 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.7% 15/08/2032	EUR	1 051 879	1 055 011	2.24
600 000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 20/01/2031	EUR	610 650	493 914	1.05
790 000	EUROPEAN INVESTMENT BANK 0.375% 26/03/2026	USD	653 989	669 268	1.42
670 000	EUROPEAN UNION 0.25% 22/04/2036	EUR	677 806	482 688	1.02
1 860 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/11/2028	EUR	1 908 651	1 699 630	3.59
330 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.5% 25/05/2050	EUR	401 891	227 634	0.48
730 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.875% 15/07/2026	USD	617 175	618 728	1.31
480 000	ITALY BUONI POLIENNALI DEL TESORO 0% 01/04/2026	EUR	480 816	448 536	0.95
610 000	ITALY BUONI POLIENNALI DEL TESORO 0.6% 01/08/2031	EUR	607 969	494 314	1.05
75 850 000	JAPAN GOVERNMENT FORTY YEAR BOND 1% 20/03/2062	JPY	384 793	363 816	0.77
164 950 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/03/2031	JPY	1 278 205	993 588	2.11
53 450 000	JAPAN GOVERNMENT TEN YEAR BOND 0.2% 20/09/2032	JPY	337 031	319 264	0.68
74 000 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.7% 20/03/2051	JPY	578 519	360 918	0.77
126 450 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.4% 20/03/2036	JPY	999 484	737 150	1.56
370 000	NETHERLANDS GOVERNMENT BOND 0% 15/07/2031	EUR	380 974	305 657	0.65

Swiss Life Funds (LUX) Multi Asset ESG Moderate

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
430 000	SPAIN GOVERNMENT BOND 0% 31/01/2028	EUR	434 257	383 891	0.81
230 000	SPAIN GOVERNMENT BOND 0.1% 30/04/2031	EUR	227 254	187 013	0.40
240 000	UNITED KINGDOM GILT 3.75% 22/07/2052	GBP	490 443	245 297	0.52
380 000	UNITED KINGDOM GILT 4.25% 07/06/2032	GBP	613 586	452 162	0.96
930 000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/08/2032	USD	872 710	766 713	1.63
810 000	UNITED STATES TREASURY NOTE/BOND 3% 15/08/2052	USD	733 778	577 054	1.22
580 000	UNITED STATES TREASURY NOTE/BOND 4% 15/11/2052	USD	496 109	500 462	1.06
1 200 000	UNITED STATES TREASURY NOTE/BOND 4.125% 15/11/2032	USD	1 093 283	1 096 601	2.33
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			17 564 248	15 128 674	32.08
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			42 734 216	42 392 034	89.91
Total Investments			42 734 216	42 392 034	89.91

Swiss Life Funds (LUX) Multi Asset ESG Moderate

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Governments	32.08	United States of America	33.22
Banks	8.50	France	13.72
Software and Computer Services	4.94	Japan	7.93
Pharmaceuticals and Biotechnology	4.23	Germany	7.15
Technology Hardware and Equipment	4.05	United Kingdom	4.91
Electronic and Electrical Equipment	3.31	Netherlands	4.52
Investment Banking and Brokerage Services	3.30	Canada	2.99
Industrial Support Services	2.89	Spain	2.48
Personal Goods	2.76	Luxembourg	2.47
Electricity	2.40	Italy	2.43
Non-life Insurance	2.33	Philippines	1.40
Retailers	1.79	Switzerland	1.24
Oil, Gas and Coal	1.47	Denmark	1.11
General Industrials	1.42	Belgium	1.08
Construction and Materials	1.20	Ireland	0.87
Personal Care, Drug and Grocery Stores	1.20	Australia	0.61
Industrial Transportation	1.04	Norway	0.38
Leisure Goods	1.04	Jersey	0.27
Automobiles and Parts	1.03	Singapore	0.27
Beverages	1.03	Austria	0.15
Telecommunications Service Providers	0.96	Bermuda	0.15
Industrial Engineering	0.88	Portugal	0.15
Health Care Providers	0.84	Finland	0.12
Household Goods and Home Construction	0.64	Cayman Islands	0.09
Chemicals	0.53	Hong Kong (China)	0.08
Industrial Metals and Mining	0.49	Sweden	0.06
Food Producers	0.48	Curacao	0.04
Media	0.43	New Zealand	0.02
Aerospace and Defense	0.42		
Finance and Credit Services	0.32		89.91
Medical Equipment and Services	0.31		
Real Estate Investment Trusts	0.31		
Gas, Water and Multi-utilities	0.23		
Alternative Energy	0.20		
Life Insurance	0.20		
Travel and Leisure	0.17		
Real Estate Investment and Services	0.13		
Telecommunications Equipment	0.13		
Consumer Services	0.12		
Open-end and Miscellaneous Investment Vehicles	0.11		
	89.91		

Swiss Life Funds (LUX) Multi Asset Growth

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds					
Open-ended Investment Funds					
123 295	AMUNDI MSCI USA ESG LEADERS UCITS ETF	EUR	8 190 487	8 799 564	2.00
6 045	INE SWISS L F L BD ESG GL SOV S EUR CAP	EUR	60 749 622	62 571 008	14.22
605 000	ISHARES IV PLC ETF	EUR	2 166 564	2 325 318	0.53
1 095 400	MULTI UNIT LUXEMBOURG - LYXOR MSCI EUROPE ESG LEADERS DR UCITS ETF - ACC	EUR	32 524 870	35 053 348	7.96
33 660	PARETO SICAV - PARETO NORDIC CORPORATE BOND - I	EUR	3 655 865	4 142 829	0.94
590	SWISS LIFE FUND (F) EQUITY EURO ZONE MINIMUM VOLATILITY - I	EUR	9 685 413	11 957 571	2.72
2 830	SWISS LIFE FUNDS - LUX EQUITY GLOBAL PROTECT - S	EUR	39 241 912	47 802 634	10.86
1 335	SWISS LIFE FUNDS BOND 6M	EUR	14 483 025	14 806 352	3.36
135	SWISS LIFE FUNDS F BOND FLOATING RATES	EUR	1 363 760	1 414 535	0.32
800	SWISS LIFE FUNDS (F) EQUITY EUROPE MINIMUM VOLATILITY - I	EUR	9 493 639	11 928 184	2.71
1 687	SWISS LIFE FUNDS LUX - BOND GLOBAL CORPORATES FUND - S	EUR	16 586 843	16 917 523	3.84
425	SWISS LIFE FUNDS LUX - BOND GLOBAL HIGH YIELD - S	EUR	5 957 251	6 387 427	1.45
2 650	SWISS LIFE FUNDS LUX - EQUITY EURO ZONE - S	EUR	40 081 018	48 347 342	10.98
1 770	SWISS LIFE FUNDS LUX - EQUITY GLOBAL - S	EUR	33 778 881	39 536 897	8.98
1 195	SWISS LIFE FUNDS LUX - EQUITY GLOBAL HIGH DIVIDEND - S	EUR	21 954 263	27 831 180	6.32
1 575	SWISS LIFE FUNDS LUX - EQUITY GLOBAL MINIMUM VOLATILITY - C	EUR	21 597 695	25 540 011	5.80
1 550	SWISS LIFE FUNDS LUX - EQUITY USA - S	USD	42 258 289	57 136 238	12.98
800	SWISS LIFE FUNDS LUX - INCOME EQUITY EURO ZONE - S	EUR	7 698 587	7 766 224	1.76
Total Open-ended Investment Funds			371 467 984	430 264 185	97.73
Total Investment Funds			371 467 984	430 264 185	97.73
Total Investments			371 467 984	430 264 185	97.73

Swiss Life Funds (LUX) Multi Asset Growth

Economic and Geographical Classification of Investments

Economic classification	%
Investment Fund	97.73
	97.73

Geographical classification	%
Luxembourg	86.09
France	9.11
Ireland	2.53
	97.73

Swiss Life Funds (LUX) Multi Asset Moderate

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds					
Open-ended Investment Funds					
224 665	AMUNDI MSCI USA ESG LEADERS UCITS ETF	EUR	14 924 496	16 034 341	1.10
26 335	INE SWISS L F L BD ESG GL AGG S EUR CAP	EUR	263 350 000	276 247 040	19.05
26 715	INE SWISS L F L BD ESG GL SOV S EUR CAP	EUR	267 070 403	276 523 491	19.06
8 228 000	ISHARES IV PLC ETF	EUR	27 929 946	31 624 318	2.18
2 971 800	MULTI UNIT LUXEMBOURG - LYXOR MSCI EUROPE ESG LEADERS DR UCITS ETF - ACC	EUR	84 814 297	95 099 086	6.55
122 885	PARETO SICAV - PARETO NORDIC CORPORATE BOND - I	EUR	12 770 963	15 124 526	1.04
310	SWISS LIFE FUND (F) EQUITY EURO ZONE MINIMUM VOLATILITY - I	EUR	4 210 182	6 282 792	0.43
4 430	SWISS LIFE FUNDS - LUX EQUITY GLOBAL PROTECT - S	EUR	53 296 205	74 828 858	5.16
2 620	SWISS LIFE FUNDS BOND 6M	EUR	27 734 870	29 058 158	2.00
755	SWISS LIFE FUNDS F BOND FLOATING RATES	EUR	7 644 773	7 910 920	0.55
6 940	SWISS LIFE FUNDS LUX - BOND EURO HIGH YIELD - S	EUR	68 479 874	73 457 957	5.06
20 330	SWISS LIFE FUNDS LUX - BOND GLOBAL CORPORATES FUND - S	EUR	197 558 085	203 872 696	14.05
1 955	SWISS LIFE FUNDS LUX - BOND GLOBAL HIGH YIELD - S	EUR	25 232 333	29 382 164	2.02
2 900	SWISS LIFE FUNDS LUX - EQUITY EURO ZONE - S	EUR	40 787 048	52 908 412	3.65
3 380	SWISS LIFE FUNDS LUX - EQUITY GLOBAL - S	EUR	62 362 234	75 499 837	5.20
1 585	SWISS LIFE FUNDS LUX - EQUITY GLOBAL HIGH DIVIDEND - S	EUR	23 008 197	36 914 159	2.54
1 820	SWISS LIFE FUNDS LUX - EQUITY GLOBAL MINIMUM VOLATILITY - C	EUR	21 891 776	29 512 902	2.03
2 040	SWISS LIFE FUNDS LUX - EQUITY USA - S	USD	41 900 944	75 198 662	5.18
3 320	SWISS LIFE FUNDS LUX - INCOME EQUITY EURO ZONE - S	EUR	32 349 588	32 229 830	2.22
Total Open-ended Investment Funds			1 277 316 214	1 437 710 149	99.07
Total Investment Funds			1 277 316 214	1 437 710 149	99.07
Total Investments			1 277 316 214	1 437 710 149	99.07

Swiss Life Funds (LUX) Multi Asset Moderate

Economic and Geographical Classification of Investments

Economic classification	%
Investment Fund	99.07
	99.07

Geographical classification	%
Luxembourg	92.81
Ireland	3.28
France	2.98
	99.07

Swiss Life Funds (LUX) Portfolio Global Growth (CHF)

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost CHF	Market value CHF	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
500 000	PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG 0.125% 19/08/2031	CHF	432 375	455 220	1.06
600 000	PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG 0% 19/07/2030	CHF	610 512	549 756	1.28
800 000	ROCHE KAPITALMARKT AG 2% 23/09/2032	CHF	820 840	838 400	1.95
Total Bonds			1 863 727	1 843 376	4.29
Shares					
16 792	ABB LTD	CHF	207 163	683 770	1.59
839	ACCELLERON INDUSTRIES AG	CHF	7 613	25 002	0.06
1 411	ADECCO GROUP AG - REG	CHF	63 300	49 992	0.12
4 600	ALCON INC	CHF	113 533	345 828	0.80
422	BALOISE HOLDING AG - REG	CHF	37 825	60 177	0.14
273	BANQUE CANTONALE VAUDOISE	CHF	27 489	28 911	0.07
24	BARRY CALLEBAUT AG - REG	CHF	18 021	29 808	0.07
200	BUCHER INDUSTRIES AG - REG	CHF	85 126	74 840	0.17
10	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG - PC	CHF	23 616	108 200	0.25
1	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG - REG	CHF	25 067	106 200	0.25
4 758	CIE FINANCIERE RICHEMONT SA - REG	CHF	257 962	668 975	1.56
1 823	CLARIANT AG - REG	CHF	31 664	19 944	0.05
74	EMS-CHEMIE HOLDING AG	CHF	16 292	45 621	0.11
344	GEBERIT AG - REG	CHF	66 416	176 541	0.41
84	GIVAUDAN SA - REG	CHF	61 908	311 388	0.72
4 838	HOLCIM AG - REG	CHF	195 766	348 820	0.81
2 046	JULIUS BAER GROUP LTD	CHF	58 952	96 735	0.23
493	KUEHNE + NAGEL INTERNATIONAL AG - REG	CHF	59 144	146 717	0.34
1 513	LOGITECH INTERNATIONAL SA - REG	CHF	102 726	117 984	0.27
679	LONZA GROUP AG - REG	CHF	98 173	313 698	0.73
23 185	NESTLE SA	CHF	991 198	2 127 455	4.94
14 640	NOVARTIS AG - REG	CHF	778 786	1 310 134	3.05
178	PARTNERS GROUP HOLDING AG	CHF	31 344	225 882	0.53
6 308	ROCHE HOLDING AG	CHF	1 335 886	1 463 140	3.40
2 928	SANDOZ GROUP AG	CHF	42 029	80 403	0.19
371	SCHINDLER HOLDING AG	CHF	39 807	86 406	0.20
218	SCHINDLER HOLDING AG - REG	CHF	22 899	49 006	0.11
1 450	SGS SA	CHF	94 119	122 960	0.29
1 298	SIKA AG	CHF	43 381	331 639	0.77
499	SONOVA HOLDING AG	CHF	57 893	135 878	0.32
950	STRAUMANN HOLDING AG	CHF	85 851	132 620	0.31
265	SWATCH GROUP AG	CHF	98 163	55 279	0.13
516	SWATCH GROUP AG - REG	CHF	31 257	20 872	0.05
290	SWISS LIFE HOLDING AG - REG	CHF	21 341	186 064	0.43
665	SWISS PRIME SITE AG - REG	CHF	31 552	56 193	0.13
2 704	SWISS RE AG	CHF	98 293	288 246	0.67

Swiss Life Funds (LUX) Portfolio Global Growth (CHF)

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost CHF	Market value CHF	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
235	SWISSCOM AG - REG	CHF	94 954	118 769	0.28
604	TEMENOS AG - REG	CHF	82 805	40 045	0.09
31 469	UBS GROUP AG	CHF	528 513	793 333	1.85
1 368	ZURICH INSURANCE GROUP AG	CHF	218 462	642 960	1.50
Total Shares			6 286 289	12 026 435	27.99
Supranationals, Governments and Local Public Authorities, Debt Instruments					
1 000 000	SWISS CONFEDERATION GOVERNMENT BOND 0.5% 27/05/2030	CHF	1 102 500	980 820	2.28
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			1 102 500	980 820	2.28
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			9 252 516	14 850 631	34.56
Investment Funds					
Open-ended Investment Funds					
1 100	CREDIT SUISSE LUX SMALL AND MID CAP ALPHA LONG/SHORT FUND	CHF	1 393 573	1 283 612	2.99
10 000	FUNDLOGIC ALTERNATIVES PLC-MORGAN STANLEY ALPHA TRACKER UCITS FUND	CHF	999 200	946 800	2.20
65 000	HSBC ETFS PLC WORLD UCITS ETF	EUR	1 770 624	1 912 351	4.45
460 000	ISHARES GLOBAL CORP BOND UCITS ETF	CHF	2 171 377	2 104 546	4.90
50 000	JP MORGAN RESEARCH ENHANCED INDEX EQUITY ETF	EUR	1 937 184	2 224 069	5.18
62 000	JPMORGAN ETF S IRLAND GLOBAL RESEARCH ENHANCED INDEX ETF	EUR	2 187 390	2 458 606	5.72
310 000	STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV	CHF	2 714 212	2 745 050	6.39
160	SWISS LIFE FUNDS LUX - BOND EMERGING MARKETS CORPORATES - S	CHF	1 647 234	1 517 973	3.53
20	SWISS LIFE FUNDS LUX - BOND ESG EMERGING MARKETS SOVEREIGNS - AM SHARES - CHF HEDGED CAPITALISATION	CHF	199 392	162 438	0.38
120	SWISS LIFE FUNDS LUX - BOND GLOBAL HIGH YIELD	CHF	1 163 798	1 254 593	2.92
50	SWISS LIFE FUNDS LUX - EQUITY EURO ZONE - S	EUR	547 246	869 249	2.02
177	SWISS LIFE FUNDS LUX - EQUITY GLOBAL - S	EUR	2 866 304	3 767 470	8.78
80	SWISS LIFE FUNDS LUX - EQUITY USA - S	USD	757 408	2 810 070	6.54
10 000	SWISSCANTO - LU MONEY MARKET FUND RESPONSIBLE CHF	CHF	962 050	972 400	2.26
Total Open-ended Investment Funds			21 316 992	25 029 227	58.26
Total Investment Funds			21 316 992	25 029 227	58.26
Total Investments			30 569 508	39 879 858	92.82

Swiss Life Funds (LUX) Portfolio Global Growth (CHF)

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Investment Fund	58.26	Luxembourg	35.81
Pharmaceuticals and Biotechnology	7.37	Switzerland	34.56
Food Producers	5.52	Ireland	22.45
Investment Banking and Brokerage Services	4.55		92.82
Finance and Credit Services	2.34		
Non-life Insurance	2.31		
Governments	2.28		
Construction and Materials	1.99		
Industrial Engineering	1.91		
Personal Goods	1.73		
Medical Equipment and Services	1.43		
Chemicals	0.88		
Industrial Transportation	0.52		
Life Insurance	0.43		
Industrial Support Services	0.40		
Telecommunications Service Providers	0.28		
Technology Hardware and Equipment	0.27		
Real Estate Investment and Services	0.13		
Software and Computer Services	0.09		
Banks	0.07		
Electronic and Electrical Equipment	0.06		
	92.82		

Swiss Life Funds (LUX) Bond ESG US Corporates

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
500 000	ABBOTT LABORATORIES 4.9% 30/11/2046	USD	466 700	479 325	0.45
500 000	ABBVIE INC 4.25% 21/11/2049	USD	403 430	426 560	0.40
500 000	ABBVIE INC 4.55% 15/03/2035	USD	459 360	477 740	0.45
400 000	ABN AMRO BANK NV FRN 13/03/2037	USD	300 540	317 128	0.30
500 000	ADOBE INC 2.3% 01/02/2030	USD	424 145	435 525	0.41
500 000	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL AVIATION TRUST 1.75% 29/10/2024	USD	476 635	486 185	0.46
750 000	AIB GROUP PLC FRN 14/10/2026	USD	764 625	768 825	0.73
200 000	ALCON FINANCE CORP 5.75% 06/12/2052	USD	207 088	203 852	0.19
750 000	ALIBABA GROUP HOLDING LTD 2.125% 09/02/2031	USD	588 855	619 222	0.59
500 000	ALTRIA GROUP INC 2.45% 04/02/2032	USD	381 535	399 705	0.38
500 000	AMERICAN ELECTRIC POWER CO INC 5.95% 01/11/2032	USD	501 875	516 515	0.49
500 000	AMERICAN EXPRESS CO FRN 03/08/2033	USD	449 960	472 485	0.45
400 000	AMERICAN EXPRESS CO FRN 30/10/2026	USD	400 000	405 868	0.38
500 000	AMERICAN TOWER CORP 2.4% 15/03/2025	USD	474 120	483 350	0.46
500 000	AMERICAN TOWER CORP 4.05% 15/03/2032	USD	435 195	453 465	0.43
500 000	AMGEN INC 2.2% 21/02/2027	USD	450 095	460 945	0.44
500 000	AMGEN INC 5.15% 02/03/2028	USD	493 315	500 818	0.47
250 000	AMGEN INC 5.65% 02/03/2053	USD	236 453	249 436	0.24
149 000	ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV WORLDWIDE INC - 144A - 3.65% 01/02/2026	USD	143 179	145 272	0.14
500 000	APPLE INC 4.65% 23/02/2046	USD	455 820	469 585	0.44
500 000	ASTRAZENECA PLC 3.375% 16/11/2025	USD	479 740	486 045	0.46
500 000	AT&T INC 1.7% 25/03/2026	USD	454 075	464 930	0.44
500 000	AT&T INC 3.5% 15/09/2053	USD	316 425	342 150	0.32
500 000	AT&T INC 4.35% 01/03/2029	USD	466 745	482 680	0.46
500 000	AUTODESK INC 3.5% 15/06/2027	USD	467 240	477 695	0.45
500 000	AVANGRID INC 3.8% 01/06/2029	USD	445 900	466 186	0.44
400 000	BANCO SANTANDER SA FRN 22/11/2032	USD	305 780	329 920	0.31
250 000	BANK OF AMERICA CORP FRN 10/11/2028	USD	251 563	257 573	0.24
400 000	BANK OF AMERICA CORP FRN 20/01/2027	USD	391 428	397 356	0.38
200 000	BANK OF AMERICA CORP 4.2% 26/08/2024	USD	196 626	198 456	0.19
500 000	BANK OF MONTREAL 5.203% 01/02/2028	USD	489 980	501 535	0.47
500 000	BANK OF NEW YORK MELLON CORP FRN 01/02/2034	USD	453 735	476 725	0.45
500 000	BANK OF NOVA SCOTIA 2.45% 02/02/2032	USD	392 240	409 465	0.39
500 000	BARCLAYS PLC FRN 02/11/2033	USD	520 550	545 985	0.52
500 000	BAT CAPITAL CORP 5.65% 16/03/2052	USD	410 120	436 185	0.41
500 000	BAT CAPITAL CORP 7.75% 19/10/2032	USD	534 510	556 185	0.53
500 000	BELL TELEPHONE CO OF CANADA OR BELL CANADA 5.1% 11/05/2033	USD	471 070	492 835	0.47
500 000	BERKSHIRE HATHAWAY ENERGY CO 4.6% 01/05/2053	USD	396 315	423 790	0.40
300 000	BIMBO BAKERIES USA INC 5.375% 09/01/2036	USD	296 712	295 683	0.28
500 000	BLACKSTONE PRIVATE CREDIT FUND 2.625% 15/12/2026	USD	430 815	451 195	0.43
500 000	BNP PARIBAS SA FRN 19/11/2025	USD	479 850	489 195	0.46
500 000	BOSTON GAS CO 6.119% 20/07/2053	USD	475 550	501 320	0.47
600 000	BP CAPITAL MARKETS PLC FRN PERPETUAL	USD	600 000	602 058	0.57

Swiss Life Funds (LUX) Bond ESG US Corporates

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
500 000	BPCE SA FRN 18/01/2035	USD	500 000	496 245	0.47
500 000	BRAMBLES USA INC 4.125% 23/10/2025 (ISIN USU10517AC12)	USD	483 100	488 645	0.46
500 000	BRISTOL-MYERS SQUIBB CO 2.95% 15/03/2032	USD	421 805	431 385	0.41
500 000	BRISTOL-MYERS SQUIBB CO 3.7% 15/03/2052	USD	365 630	376 140	0.36
500 000	BROADCOM INC - 144A - 4.926% 15/05/2037	USD	436 745	464 475	0.44
500 000	BUNGE LTD FINANCE CORP 1.63% 17/08/2025	USD	463 265	472 990	0.45
500 000	CANADIAN NATIONAL RAILWAY CO 2.75% 01/03/2026	USD	470 125	479 220	0.45
200 000	CAPITAL ONE FINANCIAL CORP FRN 01/02/2030	USD	200 000	200 198	0.19
200 000	CAPITAL ONE FINANCIAL CORP FRN 01/02/2035	USD	200 000	201 258	0.19
500 000	CAPITAL ONE FINANCIAL CORP 3.75% 28/07/2026	USD	464 615	479 480	0.45
500 000	CATERPILLAR FINANCIAL SERVICES CORP 5.15% 11/08/2025	USD	497 950	499 900	0.47
500 000	CENTENE CORP 2.625% 01/08/2031	USD	387 590	409 135	0.39
500 000	CENTERPOINT ENERGY INC 1.45% 01/06/2026	USD	449 615	459 880	0.44
250 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 4.908% 23/07/2025	USD	244 668	246 583	0.23
500 000	CIGNA GROUP 2.375% 15/03/2031	USD	402 315	415 935	0.39
1 000 000	CISCO SYSTEMS INC 4.85% 26/02/2029	USD	999 650	1 000 740	0.95
200 000	CISCO SYSTEMS INC 5.05% 26/02/2034	USD	199 798	200 776	0.19
500 000	CITIGROUP INC FRN 17/11/2033	USD	503 580	524 716	0.50
500 000	CITIGROUP INC FRN 29/09/2026	USD	495 325	500 455	0.47
750 000	CITIGROUP INC 4.45% 29/09/2027	USD	706 755	725 842	0.69
500 000	CITIGROUP INC 4.65% 23/07/2048	USD	412 060	442 690	0.42
750 000	CNH INDUSTRIAL CAPITAL LLC 3.95% 23/05/2025	USD	727 485	735 232	0.70
500 000	COCA-COLA CO 2.25% 05/01/2032	USD	409 285	420 345	0.40
750 000	COMCAST CORP 2.887% 01/11/2051	USD	453 045	472 050	0.45
250 000	COMCAST CORP 4.15% 15/10/2028	USD	237 540	242 195	0.23
500 000	COMCAST CORP 5.35% 15/11/2027	USD	500 500	507 345	0.48
500 000	CONSOLIDATED EDISON CO OF NEW YORK INC 5.2% 01/03/2033	USD	487 055	503 655	0.48
500 000	CONSTELLATION BRANDS INC 4.75% 09/05/2032	USD	467 225	481 945	0.46
500 000	COOPERATIEVE RABOBANK UA FRN 28/02/2029	USD	488 795	501 260	0.47
700 000	CREDIT AGRICOLE SA FRN 10/01/2035	USD	700 000	699 636	0.66
500 000	CSX CORP 4.1% 15/11/2032	USD	454 355	465 735	0.44
500 000	CVS HEALTH CORP 2.125% 15/09/2031	USD	385 505	402 470	0.38
240 000	CVS HEALTH CORP 2.7% 21/08/2040	USD	155 054	162 739	0.15
500 000	DEERE & CO 3.1% 15/04/2030	USD	443 065	453 560	0.43
500 000	DELL INTERNATIONAL LLC / EMC CORP 5.75% 01/02/2033	USD	486 695	513 345	0.49
500 000	DEUTSCHE BANK AG/NEW YORK NY FRN 14/07/2026	USD	495 650	500 900	0.47
700 000	DIAGEO CAPITAL PLC 5.375% 05/10/2026	USD	698 103	705 019	0.67
750 000	DNB BANK ASA FRN 28/03/2025	USD	738 225	748 425	0.71
500 000	DOMINION ENERGY INC 5.375% 15/11/2032	USD	478 500	496 030	0.47
500 000	DUKE ENERGY CORP 4.5% 15/08/2032	USD	453 365	468 465	0.44
500 000	ECOLAB INC 2.7% 15/12/2051	USD	297 185	314 725	0.30
500 000	EDISON INTERNATIONAL 6.95% 15/11/2029	USD	517 865	532 535	0.50
500 000	EDP FINANCE BV - REGS - 3.625% 15/07/2024	USD	490 650	495 530	0.47

Swiss Life Funds (LUX) Bond ESG US Corporates

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
500 000	ELEVANCE HEALTH INC 4.75% 15/02/2033	USD	468 035	481 915	0.46
500 000	ENBRIDGE INC 2.5% 01/08/2033	USD	371 240	393 925	0.37
400 000	ENEL FINANCE INTERNATIONAL NV 5.5% 15/06/2052	USD	365 356	365 680	0.35
500 000	ENERGY CORP 2.4% 15/06/2031	USD	391 685	410 760	0.39
500 000	ENTERPRISE PRODUCTS OPERATING LLC 5.35% 31/01/2033	USD	492 180	504 590	0.48
500 000	EOG RESOURCES INC 4.375% 15/04/2030	USD	474 560	484 520	0.46
250 000	EOG RESOURCES INC 4.95% 15/04/2050	USD	224 248	231 888	0.22
750 000	EQUINIX INC 2.625% 18/11/2024	USD	722 407	732 937	0.69
500 000	EVERSOURCE ENERGY 3.375% 01/03/2032	USD	417 815	428 550	0.41
500 000	EXELON CORP 3.35% 15/03/2032	USD	418 895	435 065	0.41
500 000	EXELON CORP 4.1% 15/03/2052	USD	364 240	386 660	0.37
500 000	EXXON MOBIL CORP 3.452% 15/04/2051	USD	354 420	368 650	0.35
500 000	FEDEX CORP 2.4% 15/05/2031	USD	404 230	416 910	0.39
550 000	FERGUSON FINANCE PLC 4.5% 24/10/2028	USD	517 687	534 622	0.51
500 000	FISERV INC 2.65% 01/06/2030	USD	413 710	430 416	0.41
750 000	GENERAL MILLS INC 4.95% 29/03/2033	USD	738 547	735 027	0.70
500 000	GILEAD SCIENCES INC 1.65% 01/10/2030	USD	393 375	407 225	0.39
500 000	GILEAD SCIENCES INC 3.7% 01/04/2024	USD	495 280	499 100	0.47
200 000	GILEAD SCIENCES INC 5.55% 15/10/2053	USD	208 218	202 758	0.19
500 000	GLOBAL PAYMENTS INC 5.4% 15/08/2032	USD	473 845	492 095	0.47
500 000	GOLDMAN SACHS GROUP INC FRN 23/08/2028	USD	474 740	487 200	0.46
250 000	GOLDMAN SACHS GROUP INC 5.7% 01/11/2024	USD	249 173	250 100	0.24
500 000	GOLDMAN SACHS GROUP INC 6.25% 01/02/2041	USD	509 625	537 035	0.51
800 000	HARLEY-DAVIDSON FINANCIAL SERVICES INC 3.35% 08/06/2025	USD	772 128	772 232	0.73
500 000	HCA INC 5.9% 01/06/2053	USD	456 375	489 335	0.46
500 000	HEWLETT PACKARD ENTERPRISE CO FRN 15/10/2045	USD	490 150	512 740	0.49
500 000	HOME DEPOT INC 2.7% 15/04/2025	USD	480 615	487 100	0.46
500 000	HOME DEPOT INC 4.95% 15/09/2052	USD	454 700	471 730	0.45
500 000	HSBC HOLDINGS PLC FRN 03/11/2026	USD	512 150	514 140	0.49
500 000	HSBC HOLDINGS PLC FRN 03/11/2028	USD	519 560	529 485	0.50
750 000	IBERDROLA INTERNATIONAL BV 5.81% 15/03/2025	USD	749 400	750 285	0.71
500 000	INTEL CORP 5.2% 10/02/2033	USD	485 715	498 950	0.47
500 000	INTEL CORP 5.7% 10/02/2053	USD	472 700	503 645	0.48
500 000	INTERCONTINENTAL EXCHANGE INC 4.6% 15/03/2033	USD	463 930	477 355	0.45
500 000	INTERNATIONAL BUSINESS MACHINES CORP 5.1% 06/02/2053	USD	444 295	473 580	0.45
400 000	INTESA SANPAOLO SPA 7.2% 28/11/2033	USD	412 904	419 636	0.40
200 000	INTESA SANPAOLO SPA 7.8% 28/11/2053	USD	210 096	215 768	0.20
500 000	INTUIT INC 5.5% 15/09/2053	USD	485 650	511 770	0.48
750 000	JACKSON NATIONAL LIFE GLOBAL FUNDING FRN 28/06/2024	USD	752 122	750 877	0.71
500 000	JOHNSON & JOHNSON 0.55% 01/09/2025	USD	457 445	468 765	0.44
500 000	JPMORGAN CHASE & CO FRN 14/09/2033	USD	485 945	504 145	0.48
500 000	JPMORGAN CHASE & CO FRN 15/12/2025	USD	496 915	499 705	0.47
500 000	JPMORGAN CHASE & CO FRN 22/04/2052	USD	330 700	353 090	0.33
500 000	JPMORGAN CHASE & CO FRN 25/07/2028	USD	483 255	494 200	0.47

Swiss Life Funds (LUX) Bond ESG US Corporates

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
500 000	JPMORGAN CHASE & CO 3.875% 10/09/2024	USD	490 290	494 940	0.47
500 000	KEURIG DR PEPPER INC 0.75% 15/03/2024	USD	488 370	498 590	0.47
500 000	KEURIG DR PEPPER INC 4.05% 15/04/2032	USD	446 110	463 045	0.44
300 000	KEURIG DR PEPPER INC 4.5% 15/11/2045	USD	263 028	257 391	0.24
500 000	KINDER MORGAN INC 5.45% 01/08/2052	USD	430 740	458 205	0.43
500 000	KRAFT HEINZ FOODS CO 3.75% 01/04/2030	USD	450 290	465 685	0.44
525 000	LINDE INC/CT 2% 10/08/2050	USD	260 904	292 194	0.28
500 000	LLOYDS BANKING GROUP PLC FRN 11/08/2033	USD	450 495	474 420	0.45
500 000	LOWE'S COS INC 5% 15/04/2033	USD	472 330	491 990	0.47
500 000	LOWE'S COS INC 5.625% 15/04/2053	USD	464 280	493 430	0.47
250 000	MARRIOTT INTERNATIONAL INC/MD 3.6% 15/04/2024	USD	247 055	249 233	0.24
500 000	MASTERCARD INC 2.95% 15/03/2051	USD	325 925	345 505	0.33
500 000	MCDONALD'S CORP 4.6% 09/09/2032	USD	475 480	487 425	0.46
500 000	MERCK & CO INC 5% 17/05/2053	USD	459 625	481 895	0.46
500 000	METLIFE INC 4.55% 23/03/2030	USD	477 795	489 215	0.46
500 000	MICROSOFT CORP 2.921% 17/03/2052	USD	318 690	343 780	0.33
250 000	MICROSOFT CORP 3.125% 03/11/2025	USD	239 805	242 908	0.23
500 000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 13/09/2033	USD	483 775	505 360	0.48
500 000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 20/02/2026	USD	497 500	499 920	0.47
330 000	MITSUBISHI UFJ FINANCIAL GROUP INC 3.751% 18/07/2039	USD	261 390	279 837	0.27
500 000	MIZUHO FINANCIAL GROUP INC FRN 06/07/2034	USD	479 349	507 375	0.48
500 000	MIZUHO FINANCIAL GROUP INC FRN 13/09/2028	USD	490 238	501 095	0.47
500 000	MORGAN STANLEY FRN 07/02/2039	USD	500 000	491 580	0.47
500 000	MORGAN STANLEY FRN 17/04/2025	USD	492 430	498 380	0.47
500 000	MORGAN STANLEY FRN 25/01/2052	USD	292 800	318 870	0.30
750 000	MORGAN STANLEY FRN 28/01/2027	USD	736 725	746 962	0.71
500 000	MPLX LP 5% 01/03/2033	USD	459 885	477 225	0.45
500 000	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5.8% 15/01/2033	USD	502 820	515 175	0.49
500 000	NATIONWIDE BUILDING SOCIETY FRN 18/07/2030	USD	441 675	456 140	0.43
600 000	NATWEST GROUP PLC FRN 01/06/2034	USD	600 000	600 132	0.57
500 000	NATWEST GROUP PLC FRN 10/11/2026	USD	510 990	513 510	0.49
500 000	NEWMONT CORP 2.25% 01/10/2030	USD	401 085	417 755	0.40
250 000	NEXTERA ENERGY CAPITAL HOLDINGS INC 5.05% 28/02/2033	USD	233 960	243 373	0.23
250 000	NEXTERA ENERGY CAPITAL HOLDINGS INC 5.25% 28/02/2053	USD	220 963	230 803	0.22
750 000	NORFOLK SOUTHERN CORP 4.45% 01/03/2033	USD	692 820	712 560	0.67
500 000	NOVARTIS CAPITAL CORP 3.4% 06/05/2024	USD	493 830	497 975	0.47
750 000	NVIDIA CORP 3.5% 01/04/2050	USD	550 800	585 255	0.55
500 000	NXP BV / NXP FUNDING LLC / NXP USA INC 5% 15/01/2033	USD	459 830	483 793	0.46
750 000	ONCOR ELECTRIC DELIVERY CO LLC 4.55% 15/09/2032	USD	695 535	717 487	0.68
500 000	ONEOK INC 6.1% 15/11/2032	USD	495 225	516 685	0.49
500 000	ORACLE CORP 4.5% 06/05/2028	USD	478 385	490 045	0.46
500 000	ORACLE CORP 5.8% 10/11/2025	USD	502 505	504 055	0.48
500 000	PEPSICO INC 2.625% 21/10/2041	USD	341 805	356 080	0.34

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
500 000	PHILIP MORRIS INTERNATIONAL INC 5.375% 15/02/2033	USD	478 740	495 650	0.47
500 000	PNC FINANCIAL SERVICES GROUP INC FRN 24/01/2034	USD	455 615	480 539	0.46
250 000	PROCTER & GAMBLE CO 3.6% 25/03/2050	USD	194 533	204 288	0.19
500 000	PRUDENTIAL FINANCIAL INC 6.625% 01/12/2037	USD	531 300	553 890	0.52
500 000	PUBLIC SERVICE ENTERPRISE GROUP INC 2.45% 15/11/2031	USD	390 380	406 120	0.38
500 000	PUBLIC SERVICE ENTERPRISE GROUP INC 2.875% 15/06/2024	USD	489 475	495 400	0.47
500 000	QUALCOMM INC 5.4% 20/05/2033	USD	506 235	517 665	0.49
500 000	REALTY INCOME CORP 5.625% 13/10/2032	USD	488 545	504 645	0.48
500 000	REYNOLDS AMERICAN INC 4.45% 12/06/2025	USD	486 785	492 245	0.47
170 000	ROGERS COMMUNICATIONS INC 3.8% 15/03/2032	USD	141 994	151 028	0.14
500 000	ROYAL BANK OF CANADA 5% 01/02/2033	USD	467 360	490 580	0.46
750 000	ROYAL BANK OF SCOTLAND FRN 22/03/2025	USD	742 447	749 347	0.71
500 000	SEMPRA ENERGY 3.8% 01/02/2038	USD	392 435	408 750	0.39
500 000	SIMON PROPERTY GROUP LP 5.5% 08/03/2033	USD	479 860	503 020	0.48
500 000	SOCIETE GENERALE SA FRN 10/01/2034	USD	486 800	514 605	0.49
500 000	SOCIETE GENERALE SA FRN 12/01/2027	USD	500 600	503 910	0.48
1 100 000	SOLVENTUM CORP 5.6% 23/03/2034	USD	1 099 263	1 092 927	1.05
500 000	SOLVENTUM CORP 5.9% 30/04/2054	USD	497 875	489 645	0.46
500 000	SOUTHERN CALIFORNIA EDISON CO 5.95% 01/11/2032	USD	503 720	520 085	0.49
500 000	STARBUCKS CORP 4.8% 15/02/2033	USD	475 050	490 620	0.46
500 000	STATE STREET CORP FRN 01/11/2034	USD	425 320	440 545	0.42
500 000	SUMITOMO MITSUI FINANCIAL GROUP INC 6.184% 13/07/2043	USD	481 520	546 450	0.52
1 000 000	SYSCO CORP 6% 17/01/2034	USD	990 370	1 049 730	0.99
500 000	TAKEDA PHARMACEUTICAL CO LTD 2.05% 31/03/2030	USD	405 870	419 505	0.40
500 000	TARGET CORP 4.4% 15/01/2033	USD	462 530	481 630	0.46
500 000	TORONTO-DOMINION BANK 4.456% 08/06/2032	USD	453 930	475 185	0.45
500 000	TORONTO-DOMINION BANK 5.156% 10/01/2028	USD	489 585	501 305	0.47
500 000	TRANSCANADA PIPELINES LTD 2.5% 12/10/2031	USD	390 245	409 125	0.39
750 000	UBS AG/LONDON FRN 11/09/2025	USD	750 907	753 960	0.71
500 000	UNION PACIFIC CORP 4.5% 20/01/2033	USD	469 610	483 135	0.46
500 000	UNITED PARCEL SERVICE INC 4.45% 01/04/2030	USD	481 125	491 015	0.47
500 000	UNITEDHEALTH GROUP INC 5.35% 15/02/2033	USD	496 550	509 495	0.48
500 000	UNITEDHEALTH GROUP INC 5.875% 15/02/2053	USD	506 700	531 345	0.50
500 000	VERIZON COMMUNICATIONS INC FRN 20/03/2026	USD	502 395	500 705	0.47
250 000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	USD	192 450	202 268	0.19
500 000	VERIZON COMMUNICATIONS INC 3.55% 22/03/2051	USD	333 240	361 685	0.34
350 000	VITERRA FINANCE BV 3.2% 21/04/2031	USD	283 440	300 304	0.28
500 000	VODAFONE GROUP PLC 6.15% 27/02/2037	USD	497 845	520 590	0.49
750 000	WALMART INC 4.5% 09/09/2052	USD	659 670	679 305	0.64
500 000	WALT DISNEY CO 2.65% 13/01/2031	USD	417 545	433 920	0.41
250 000	WALT DISNEY CO 3.6% 13/01/2051	USD	177 750	188 323	0.18
340 000	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP 5.611% 11/03/2034	USD	340 000	340 530	0.32
750 000	WESTPAC BANKING CORP 2.15% 03/06/2031	USD	600 637	619 125	0.59
500 000	WILLIAMS COS INC 4.65% 15/08/2032	USD	457 775	474 455	0.45

Swiss Life Funds (LUX) Bond ESG US Corporates

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
500 000	XCEL ENERGY INC 4.6% 01/06/2032	USD	459 210	465 900	0.44
500 000	ZOETIS INC 3.95% 12/09/2047	USD	407 475	400 520	0.38
Total Bonds			99 490 131	102 455 235	97.03
Supranationals, Governments and Local Public Authorities, Debt Instruments					
500 000	AFRICA FINANCE CORP 3.125% 16/06/2025	USD	465 625	477 240	0.45
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			465 625	477 240	0.45
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			99 955 756	102 932 475	97.48
Total Investments			99 955 756	102 932 475	97.48

Swiss Life Funds (LUX) Bond ESG US Corporates

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Banks	21.39	United States of America	72.71
Investment Banking and Brokerage Services	15.11	United Kingdom	7.56
Pharmaceuticals and Biotechnology	5.96	Canada	4.08
Electricity	5.62	Japan	3.09
Telecommunications Service Providers	4.49	Netherlands	3.04
Health Care Providers	4.19	France	2.56
Software and Computer Services	3.78	Ireland	1.19
Oil, Gas and Coal	3.61	Norway	0.71
Technology Hardware and Equipment	3.59	Italy	0.60
Gas, Water and Multi-utilities	3.39	Australia	0.59
Retailers	2.94	Cayman Islands	0.59
Industrial Transportation	2.89	Nigeria	0.45
Industrial Support Services	2.87	Spain	0.31
Beverages	2.63		97.48
Real Estate Investment Trusts	2.06		
Personal Care, Drug and Grocery Stores	1.72		
Life Insurance	1.70		
Tobacco	1.45		
Travel and Leisure	1.16		
Food Producers	1.14		
Telecommunications Equipment	1.14		
Consumer Services	0.59		
Media	0.59		
Chemicals	0.57		
Real Estate Investment and Services	0.48		
General Industrials	0.46		
Governments	0.45		
Medical Equipment and Services	0.45		
Industrial Engineering	0.43		
Precious Metals and Mining	0.40		
Electronic and Electrical Equipment	0.23		
	97.48		

Swiss Life Funds (LUX) Bond ESG Global Aggregate

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
1 300 000	ABBVIE INC 2.95% 21/11/2026	USD	1 136 197	1 138 868	0.21
950 000	ABBVIE INC 4.05% 21/11/2039	USD	705 442	767 883	0.14
2 000 000	ABBVIE INC 4.25% 21/11/2049	USD	1 421 244	1 576 713	0.30
2 150 000	ADOBE INC 2.3% 01/02/2030	USD	1 691 446	1 730 590	0.33
1 300 000	AMERICAN EXPRESS CO FRN 01/05/2034	USD	1 100 822	1 176 265	0.22
2 100 000	AMERICAN EXPRESS CO 4.9% 13/02/2026	USD	1 939 870	1 933 362	0.36
1 750 000	AMGEN INC 5.6% 02/03/2043	USD	1 479 451	1 612 429	0.30
1 300 000	ANHEUSER-BUSCH INBEV SA/NV 2.875% 02/04/2032	EUR	1 199 822	1 248 975	0.24
950 000	APPLE INC 2.375% 08/02/2041	USD	577 941	614 482	0.12
3 000 000	ASTRAZENECA FINANCE LLC 4.9% 03/03/2030	USD	2 712 313	2 773 423	0.52
950 000	AT&T INC 3.5% 15/09/2053	USD	532 651	600 735	0.11
2 100 000	AT&T INC 5.539% 20/02/2026	USD	1 966 340	1 937 360	0.37
1 000 000	AT&T INC 7% 30/04/2040	GBP	1 185 568	1 314 191	0.25
2 150 000	AXA SA FRN 17/01/2047	USD	1 916 549	1 953 865	0.37
1 750 000	AXA SA 3.75% 12/10/2030	EUR	1 731 450	1 798 003	0.34
2 600 000	BANCO SANTANDER SA FRN 24/03/2028	USD	2 254 496	2 298 735	0.43
4 000 000	BANK OF AMERICA CORP FRN 22/04/2027	USD	3 331 148	3 388 791	0.64
2 150 000	BANK OF MONTREAL 3.19% 01/03/2028	CAD	1 351 168	1 401 429	0.26
5 400 000	BANK OF NOVA SCOTIA 5.45% 12/06/2025	USD	5 048 807	4 992 012	0.94
2 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 11/05/2026	EUR	1 824 400	1 847 940	0.35
1 300 000	BAT INTERNATIONAL FINANCE PLC 2.25% 26/06/2028	GBP	1 258 444	1 325 802	0.25
2 150 000	BAT NETHERLANDS FINANCE BV 5.375% 16/02/2031	EUR	2 142 518	2 267 326	0.43
2 150 000	BECTON DICKINSON AND CO 1.957% 11/02/2031	USD	1 551 639	1 611 800	0.30
4 350 000	BELL TELEPHONE CO OF CANADA OR BELL CANADA 5.1% 11/05/2033	USD	3 742 256	3 962 172	0.75
1 750 000	BLACKROCK INC 1.9% 28/01/2031	USD	1 280 543	1 334 796	0.25
4 350 000	BMW FINANCE NV 3.5% 06/04/2025	EUR	4 336 950	4 342 997	0.82
3 200 000	BNG BANK NV 0.25% 12/01/2032	EUR	2 466 122	2 594 624	0.49
4 300 000	BNP PARIBAS SA 1.25% 19/03/2025	EUR	4 132 515	4 190 780	0.79
3 750 000	BOOKING HOLDINGS INC 4% 15/11/2026	EUR	3 769 778	3 791 888	0.72
1 650 000	BP CAPITAL MARKETS AMERICA INC 3.06% 17/06/2041	USD	1 035 660	1 126 083	0.21
1 300 000	BPCE SA FRN 25/01/2035	EUR	1 242 865	1 327 066	0.25
1 300 000	BRISTOL-MYERS SQUIBB CO 3.7% 15/03/2052	USD	836 291	903 723	0.17
1 800 000	CAISSE DE REFINANCEMENT DE L'HABITAT SA 3.125% 23/02/2033	EUR	1 708 596	1 791 414	0.34
1 300 000	CANADIAN NATIONAL RAILWAY CO 3.85% 05/08/2032	USD	1 064 756	1 102 769	0.21
3 200 000	CARLSBERG BREWERIES AS 3.5% 26/11/2026	EUR	3 162 240	3 199 104	0.60
4 300 000	CITIGROUP INC 4.4% 10/06/2025	USD	3 926 068	3 913 530	0.74
1 500 000	CITIGROUP INC 4.45% 29/09/2027	USD	1 338 028	1 341 482	0.25
950 000	COMCAST CORP 0% 14/09/2026	EUR	849 044	870 200	0.16
950 000	COMCAST CORP 3.45% 01/02/2050	USD	579 976	627 370	0.12
1 750 000	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK NY 5.079% 10/01/2025	USD	1 645 188	1 613 561	0.30
1 750 000	CONSOLIDATED EDISON CO OF NEW YORK INC 5.2% 01/03/2033	USD	1 556 854	1 628 972	0.31
2 700 000	COOPERATIEVE RABOBANK UA 1.25% 23/03/2026	EUR	2 556 090	2 584 845	0.49
1 750 000	CREDIT AGRICOLE SA FRN 26/01/2027	USD	1 471 707	1 491 353	0.28
2 200 000	CREDIT MUTUEL HOME LOAN SFH SA 3.125% 22/06/2027	EUR	2 163 238	2 195 094	0.41

Swiss Life Funds (LUX) Bond ESG Global Aggregate

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
1 300 000	CVS HEALTH CORP 2.125% 15/09/2031	USD	920 702	966 984	0.18
1 300 000	CVS HEALTH CORP 5.625% 21/02/2053	USD	1 049 382	1 151 410	0.22
1 300 000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC - 144A - 3.5% 07/04/2025	USD	1 184 976	1 175 100	0.22
2 000 000	DELL INTERNATIONAL LLC / EMC CORP 5.3% 01/10/2029	USD	1 816 200	1 855 029	0.35
2 200 000	DEUTSCHE BANK AG FRN 11/01/2029	EUR	2 193 400	2 278 276	0.43
1 750 000	EATON CORP 4.15% 15/03/2033	USD	1 456 319	1 518 634	0.29
1 750 000	EDP FINANCE BV - 144A - 1.71% 24/01/2028	USD	1 387 121	1 420 845	0.27
1 750 000	ELEVANCE HEALTH INC 4.75% 15/02/2033	USD	1 506 991	1 558 659	0.29
950 000	ENBRIDGE INC 3.4% 01/08/2051	USD	541 184	608 530	0.11
1 300 000	ENEL FINANCE INTERNATIONAL NV 0% 28/05/2026	EUR	1 169 493	1 197 898	0.23
2 150 000	ENEL FINANCE INTERNATIONAL NV 1.375% 12/07/2026	USD	1 789 659	1 809 644	0.34
1 300 000	ENI SPA FRN PERPETUAL	EUR	1 212 770	1 251 224	0.24
1 900 000	ENTERPRISE PRODUCTS OPERATING LLC 3.3% 15/02/2053	USD	1 114 977	1 214 216	0.23
1 300 000	E.ON SE 3.875% 12/01/2035	EUR	1 231 724	1 310 838	0.25
5 000 000	EXPORT DEVELOPMENT CANADA 4.5% 08/08/2029	AUD	3 017 543	3 008 996	0.57
950 000	GILEAD SCIENCES INC 4.15% 01/03/2047	USD	671 337	721 180	0.14
4 300 000	GOLDMAN SACHS GROUP INC 3.375% 27/03/2025	EUR	4 255 194	4 279 360	0.81
1 750 000	GSK CAPITAL BV 3% 28/11/2027	EUR	1 705 249	1 731 240	0.33
2 000 000	HSBC HOLDINGS PLC FRN 10/03/2026	USD	1 798 245	1 795 296	0.34
1 300 000	IBERDROLA FINANZAS SA 3.375% 22/11/2032	EUR	1 235 351	1 287 117	0.24
1 750 000	INTERCONTINENTAL EXCHANGE INC 4.6% 15/03/2033	USD	1 482 900	1 543 910	0.29
1 750 000	INTERNATIONAL BUSINESS MACHINES CORP 4.4% 27/07/2032	USD	1 490 810	1 541 533	0.29
950 000	INTUIT INC 1.65% 15/07/2030	USD	694 680	718 880	0.14
4 300 000	JPMORGAN CHASE & CO 3% 19/02/2026	EUR	4 211 893	4 272 351	0.81
1 300 000	KKR GROUP FINANCE CO VI LLC 3.75% 01/07/2029 (ISIN US48252AAA97)	USD	1 070 528	1 111 502	0.21
1 300 000	KOMATSU FINANCE AMERICA INC - REGS - 5.499% 06/10/2027	USD	1 216 436	1 214 178	0.23
1 750 000	KRAFT HEINZ FOODS CO 2.25% 25/05/2028	EUR	1 627 325	1 658 948	0.31
1 000 000	KREDITANSTALT FUER WIEDERAUFBAU 2.5% 19/11/2025	EUR	987 030	989 050	0.19
2 500 000	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 15/03/2028	EUR	2 445 500	2 491 325	0.47
3 200 000	KREDITANSTALT FUER WIEDERAUFBAU 2.875% 07/06/2033	EUR	3 062 752	3 204 480	0.60
3 200 000	KREDITANSTALT FUER WIEDERAUFBAU 4.3% 13/07/2027	AUD	1 885 388	1 925 468	0.36
5 000 000	KREDITANSTALT FUER WIEDERAUFBAU 4.4% 12/07/2029	AUD	3 017 049	3 003 249	0.57
5 000 000	KREDITANSTALT FUER WIEDERAUFBAU 4.65% 28/02/2031	AUD	3 033 297	3 014 923	0.57
1 350 000	LANDWIRTSCHAFTLICHE RENTENBANK 0% 30/06/2031	EUR	1 047 357	1 098 239	0.21
4 000 000	LANDWIRTSCHAFTLICHE RENTENBANK 4.3% 14/02/2029	AUD	2 422 410	2 392 852	0.45
1 300 000	LONZA FINANCE INTERNATIONAL NV 3.875% 25/05/2033	EUR	1 246 531	1 311 921	0.25
2 000 000	MACQUARIE GROUP LTD FRN 07/12/2034	USD	1 922 627	1 906 372	0.36
2 000 000	MCDONALD'S CORP 3.875% 20/02/2031	EUR	1 996 540	2 029 480	0.38
1 300 000	MEDTRONIC GLOBAL HOLDINGS SCA 3.125% 15/10/2031	EUR	1 220 765	1 267 604	0.24
2 150 000	MERCEDES-BENZ FINANCE NORTH AMERICA LLC 5.25% 29/11/2027	USD	1 994 393	1 998 408	0.38
2 150 000	MERCK & CO INC 2.15% 10/12/2031	USD	1 572 346	1 644 343	0.31
1 750 000	METROPOLITAN LIFE GLOBAL FUNDING I 4.05% 25/08/2025	USD	1 600 278	1 588 576	0.30
1 750 000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 20/07/2033	USD	1 507 387	1 596 452	0.30
4 300 000	MORGAN STANLEY FRN 28/01/2027	USD	3 965 183	3 957 478	0.75

Swiss Life Funds (LUX) Bond ESG Global Aggregate

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
1 750 000	NASDAQ INC 3.85% 30/06/2026	USD	1 574 620	1 568 184	0.30
1 750 000	NATIONAL GRID NORTH AMERICA INC 0.41% 20/01/2026	EUR	1 611 103	1 640 713	0.31
1 300 000	NATIONWIDE BUILDING SOCIETY 3.25% 05/09/2029	EUR	1 218 867	1 276 119	0.24
1 750 000	NESTLE HOLDINGS INC - 144A - 3.625% 24/09/2028	USD	1 534 558	1 543 409	0.29
5 400 000	NESTLE HOLDINGS INC 5.25% 21/09/2026	GBP	6 205 998	6 362 846	1.19
1 750 000	NTT FINANCE CORP 0.399% 13/12/2028	EUR	1 475 495	1 522 707	0.29
950 000	NUTRIEN LTD 5.8% 27/03/2053	USD	792 877	874 845	0.16
3 450 000	ORACLE CORP 4.65% 06/05/2030	USD	2 987 494	3 097 396	0.58
1 500 000	PARKER-HANNIFIN CORP 4.25% 15/09/2027	USD	1 343 900	1 354 567	0.26
1 750 000	PEPSICO INC 3.9% 18/07/2032	USD	1 471 146	1 516 781	0.29
950 000	PEPSICO INC 4.65% 15/02/2053	USD	765 844	812 287	0.15
5 000 000	PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG 0% 26/05/2026	CHF	5 070 463	5 093 766	0.96
10 000 000	PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG 3.25% 15/06/2027	CHF	11 163 527	11 132 857	2.09
5 000 000	PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG 1.625% 07/04/2026	CHF	5 284 048	5 276 734	1.00
5 000 000	PFANDBRIEFZENTRALE DER SCHWEIZERISCHEN KANTONALBANKEN AG 1.75% 02/09/2026	CHF	5 302 623	5 299 978	0.99
3 000 000	PFIZER INVESTMENT ENTERPRISES PTE LTD 4.65% 19/05/2030	USD	2 668 106	2 716 093	0.51
2 000 000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.11% 19/05/2043	USD	1 661 855	1 765 079	0.33
1 300 000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.34% 19/05/2063	USD	1 063 368	1 144 514	0.22
950 000	PHILIP MORRIS INTERNATIONAL INC 5.75% 17/11/2032	USD	863 076	893 262	0.17
950 000	PROLOGIS LP 4.75% 15/06/2033	USD	805 963	848 666	0.16
950 000	QUALCOMM INC 6% 20/05/2053	USD	872 075	956 891	0.18
1 800 000	ROBERT BOSCH GMBH 4% 02/06/2035	EUR	1 740 348	1 839 132	0.35
1 300 000	ROCHE FINANCE EUROPE BV 3.355% 27/02/2035	EUR	1 248 611	1 302 938	0.25
2 150 000	ROCHE HOLDINGS INC 2.314% 10/03/2027	USD	1 832 744	1 848 088	0.35
2 150 000	ROYAL BANK OF CANADA 5.2% 01/08/2028	USD	1 957 391	1 996 819	0.38
1 400 000	SATS TREASURY PTE LTD 4.828% 23/01/2029	USD	1 287 179	1 280 784	0.24
1 750 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.7% 11/03/2028	USD	1 409 230	1 436 418	0.27
1 300 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 24/02/2043	EUR	1 182 428	1 284 959	0.24
3 200 000	SOCIETE GENERALE SA 4.25% 28/09/2026	EUR	3 197 504	3 242 272	0.61
2 000 000	STATE BANK OF INDIA/LONDON 4.875% 05/05/2028	USD	1 805 129	1 819 951	0.34
1 300 000	STATE STREET CORP FRN 13/05/2033	USD	1 075 484	1 130 195	0.21
950 000	TAKEDA PHARMACEUTICAL CO LTD 3.175% 09/07/2050	USD	543 402	597 574	0.11
1 750 000	TORONTO-DOMINION BANK 3.631% 13/12/2029	EUR	1 668 870	1 749 020	0.33
2 150 000	UBS GROUP AG FRN 12/05/2028	USD	1 906 090	1 936 123	0.37
950 000	UNION PACIFIC CORP 3.55% 15/08/2039	USD	663 064	718 748	0.14
2 150 000	UNION PACIFIC CORP 4.95% 15/05/2053	USD	1 729 870	1 893 109	0.36
950 000	VERIZON COMMUNICATIONS INC 2.5% 08/04/2031	GBP	865 304	942 871	0.18
950 000	VERIZON COMMUNICATIONS INC 3.55% 22/03/2051	USD	565 751	635 034	0.12
1 750 000	VOLVO TREASURY AB 2% 19/08/2027	EUR	1 635 288	1 664 355	0.31

Swiss Life Funds (LUX) Bond ESG Global Aggregate

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
1 000 000	WESTPAC NEW ZEALAND LTD 4.902% 15/02/2028	USD	904 048	913 376	0.17
Total Bonds			245 858 454	251 796 260	47.49
Supranationals, Governments and Local Public Authorities, Debt Instruments					
3 200 000	ASIAN DEVELOPMENT BANK 3% 14/10/2026	AUD	1 820 051	1 865 085	0.35
10 000 000	AUSTRALIA GOVERNMENT BOND 1.75% 21/11/2032	AUD	4 793 709	4 986 582	0.94
3 700 000	AUSTRALIA GOVERNMENT BOND 3.25% 21/06/2039	AUD	1 803 785	1 950 899	0.37
5 650 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/05/2036	EUR	3 897 935	4 190 153	0.79
2 800 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.8% 15/08/2053	EUR	2 102 688	2 374 792	0.45
4 650 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.3% 15/02/2033	EUR	4 453 724	4 623 123	0.87
5 650 000	CANADIAN GOVERNMENT BOND 0.5% 01/12/2030	CAD	3 009 771	3 164 192	0.60
4 350 000	CANADIAN GOVERNMENT BOND 2% 01/12/2051	CAD	2 128 527	2 225 131	0.42
1 500 000	CANADIAN GOVERNMENT BOND 4% 01/06/2041	CAD	1 020 530	1 090 465	0.21
750 000	CORP ANDINA DE FOMENTO 4.5% 07/03/2028	EUR	756 240	769 065	0.15
2 000 000	CORP ANDINA DE FOMENTO 5.3% 19/02/2029	AUD	1 208 415	1 198 014	0.23
1 500 000	EUROPEAN FINANCIAL STABILITY FACILITY 1.7% 13/02/2043	EUR	1 064 205	1 191 825	0.22
21 550 000	EUROPEAN INVESTMENT BANK 1.25% 12/05/2025	SEK	1 755 512	1 867 763	0.35
2 150 000	EUROPEAN INVESTMENT BANK 1.8% 19/01/2027	AUD	1 171 440	1 207 824	0.23
1 750 000	EUROPEAN INVESTMENT BANK 3% 14/10/2033	EUR	1 678 600	1 764 070	0.33
2 000 000	EUROPEAN INVESTMENT BANK 4.2% 21/08/2028	AUD	1 201 402	1 195 644	0.23
1 850 000	EUROPEAN UNION 0.4% 04/02/2037	EUR	1 213 748	1 328 404	0.25
5 250 000	EUROPEAN UNION 0.45% 04/07/2041	EUR	2 942 153	3 292 590	0.62
950 000	EUROPEAN UNION 2.625% 04/02/2048	EUR	760 713	846 754	0.16
1 500 000	FINLAND GOVERNMENT BOND 1.375% 15/04/2047	EUR	966 735	1 088 280	0.21
1 400 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2052	EUR	642 404	756 952	0.14
1 850 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2038	EUR	1 327 320	1 455 858	0.27
5 650 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2% 25/11/2032	EUR	5 043 874	5 297 440	1.00
2 200 000	INTER-AMERICAN DEVELOPMENT BANK 5% 20/07/2030	GBP	2 537 035	2 665 202	0.50
3 200 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 1% 21/12/2029	GBP	2 963 392	3 125 751	0.59
4 350 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 2.9% 19/01/2033	EUR	4 162 298	4 346 042	0.82
2 650 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 4.4% 13/01/2028	AUD	1 561 192	1 600 125	0.30
2 800 000	IRELAND GOVERNMENT BOND 0% 18/10/2031	EUR	2 171 120	2 291 800	0.43
4 200 000	ITALY BUONI POLIENNALI DEL TESORO 0.5% 15/07/2028	EUR	3 648 414	3 732 918	0.70
1 850 000	ITALY BUONI POLIENNALI DEL TESORO 1.8% 01/03/2041	EUR	1 145 631	1 319 735	0.25
3 700 000	ITALY BUONI POLIENNALI DEL TESORO 2.5% 01/12/2032	EUR	3 102 450	3 383 576	0.64
2 800 000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	2 717 960	2 861 796	0.54
1 700 000 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.005% 20/06/2026	JPY	10 646 335	10 453 140	1.97
465 500 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.1% 20/09/2027	JPY	2 918 296	2 859 959	0.54
281 050 000	JAPAN GOVERNMENT FORTY YEAR BOND 1.3% 20/03/2063	JPY	1 466 924	1 477 320	0.28
1 862 000 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/03/2030	JPY	11 446 884	11 301 076	2.13
1 686 550 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/12/2028	JPY	10 482 302	10 289 424	1.94

Swiss Life Funds (LUX) Bond ESG Global Aggregate

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
1 396 500 000	JAPAN GOVERNMENT TEN YEAR BOND 0.5% 20/03/2033	JPY	8 549 969	8 518 918	1.61
372 400 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.5% 20/09/2046	JPY	1 813 290	1 843 981	0.35
899 500 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.7% 20/12/2051	JPY	4 281 800	4 344 291	0.82
465 500 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.4% 20/09/2040	JPY	2 475 521	2 509 351	0.47
1 862 000 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.6% 20/12/2037	JPY	10 775 608	10 855 480	2.05
2 388 250 000	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/09/2025	JPY	14 871 283	14 718 743	2.77
1 700 000 000	JAPAN GOVERNMENT TWO YEAR BOND 0.1% 01/01/2026	JPY	10 677 301	10 481 794	1.98
3 700 000	KINGDOM OF BELGIUM GOVERNMENT BOND 0% 22/10/2031	EUR	2 835 939	2 997 814	0.57
400 000	KINGDOM OF BELGIUM GOVERNMENT BOND 2.15% 22/06/2066	EUR	256 804	300 276	0.06
400 000	KINGDOM OF BELGIUM GOVERNMENT BOND 3.75% 22/06/2045	EUR	385 144	425 428	0.08
1 850 000	NETHERLANDS GOVERNMENT BOND 0% 15/01/2052	EUR	748 455	886 446	0.17
950 000	NETHERLANDS GOVERNMENT BOND 0.5% 15/07/2032	EUR	760 523	798 304	0.15
4 000 000	NEW ZEALAND GOVERNMENT BOND 1.75% 15/05/2041	NZD	1 420 708	1 418 331	0.27
8 000 000	NEW ZEALAND GOVERNMENT BOND 3.5% 14/04/2033	NZD	4 119 336	4 100 709	0.77
2 500 000	PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16/07/2032	EUR	2 205 725	2 268 175	0.43
1 850 000	PROVINCE OF ALBERTA CANADA 2.05% 01/06/2030	CAD	1 077 832	1 126 915	0.21
1 500 000	PROVINCE OF ONTARIO CANADA 5.6% 02/06/2035	CAD	1 085 463	1 145 846	0.22
1 850 000	PROVINCE OF QUEBEC CANADA 3.25% 01/09/2032	CAD	1 123 339	1 182 828	0.22
850 000	PROVINCE OF QUEBEC CANADA 4.4% 01/12/2055	CAD	543 766	594 719	0.11
3 700 000	SPAIN GOVERNMENT BOND 0.8% 30/07/2029	EUR	3 177 708	3 303 471	0.62
1 850 000	SPAIN GOVERNMENT BOND 0.85% 30/07/2037	EUR	1 202 093	1 328 559	0.25
3 700 000	SPAIN GOVERNMENT BOND 3.5% 31/05/2029	EUR	3 688 086	3 794 387	0.72
2 000 000	SPAIN GOVERNMENT BOND 3.55% 31/10/2033	EUR	1 994 986	2 050 440	0.39
1 500 000	SPAIN GOVERNMENT BOND 3.9% 30/07/2039	EUR	1 419 045	1 547 085	0.29
1 850 000	STATE OF LOWER SAXONY 2.875% 18/04/2028	EUR	1 812 482	1 846 689	0.35
18 700 000	SWEDEN GOVERNMENT BOND 1.75% 11/11/2033	SEK	1 419 700	1 563 452	0.29
11 200 000	SWEDEN GOVERNMENT BOND 3.5% 30/03/2039	SEK	1 002 475	1 101 896	0.21
3 000 000	UNITED KINGDOM GILT 0.875% 31/01/2046	GBP	1 762 991	1 740 351	0.33
3 500 000	UNITED KINGDOM GILT 1.125% 22/10/2073	GBP	1 485 553	1 503 507	0.28
5 000 000	UNITED KINGDOM GILT 1.25% 31/07/2051	GBP	2 649 140	2 860 432	0.54
4 850 000	UNITED KINGDOM GILT 1.75% 07/09/2037	GBP	3 867 405	4 195 378	0.79
3 700 000	UNITED KINGDOM GILT 4.25% 07/06/2032	GBP	4 200 688	4 402 632	0.83
9 300 000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/08/2046	USD	5 272 923	5 822 437	1.10
5 250 000	UNITED STATES TREASURY NOTE/BOND 2.375% 15/11/2049	USD	3 312 485	3 291 408	0.62
5 000 000	UNITED STATES TREASURY NOTE/BOND 3.5% 31/01/2028	USD	4 472 456	4 482 179	0.85
18 600 000	UNITED STATES TREASURY NOTE/BOND 4% 15/11/2042	USD	14 910 779	16 017 071	3.01
15 700 000	UNITED STATES TREASURY NOTE/BOND 4% 15/11/2052	USD	12 585 148	13 546 990	2.55
9 300 000	UNITED STATES TREASURY NOTE/BOND 4.125% 15/11/2032	USD	8 271 070	8 498 663	1.60
7 000 000	UNITED STATES TREASURY NOTE/BOND 4.5% 30/09/2030	USD	6 541 700	6 593 933	1.24
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			262 790 433	271 448 078	51.19
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			508 648 887	523 244 338	98.68
Total Investments			508 648 887	523 244 338	98.68

Swiss Life Funds (LUX) Bond ESG Global Aggregate

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Governments	51.19	United States of America	32.65
Banks	14.18	Japan	17.61
Investment Banking and Brokerage Services	11.52	Germany	6.90
Finance and Credit Services	5.05	Canada	5.70
Pharmaceuticals and Biotechnology	2.52	Switzerland	5.42
Beverages	2.17	France	4.88
Telecommunications Service Providers	2.05	Netherlands	4.46
Software and Computer Services	1.34	United Kingdom	4.23
Industrial Transportation	1.23	Spain	2.94
Travel and Leisure	1.10	Italy	2.37
Tobacco	0.77	Belgium	2.22
Non-life Insurance	0.71	Australia	1.97
Industrial Support Services	0.59	Luxembourg	1.60
General Industrials	0.56	Singapore	1.30
Gas, Water and Multi-utilities	0.55	New Zealand	1.21
Personal Care, Drug and Grocery Stores	0.40	Sweden	0.82
Electronic and Electrical Equipment	0.35	Denmark	0.60
Oil, Gas and Coal	0.35	Ireland	0.43
Automobiles and Parts	0.31	Portugal	0.43
Food Producers	0.31	Philippines	0.35
Medical Equipment and Services	0.30	Panama	0.23
Technology Hardware and Equipment	0.30	Finland	0.21
Health Care Providers	0.29	Venezuela	0.15
Industrial Engineering	0.22		
Chemicals	0.16		
Real Estate Investment and Services	0.16		
	98.68		98.68

Swiss Life Funds (LUX) Bond ESG Global Sovereigns

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
8 000 000	BASLER KANTONALBANK 0.3% 22/06/2027	CHF	8 147 750	8 099 317	1.19
7 060 000	BNG BANK NV 3.5% 19/05/2028	USD	6 289 836	6 270 133	0.92
1 700 000	BPIFRANCE SACA 0% 25/05/2028	EUR	1 461 388	1 496 575	0.22
1 600 000	CAISSE CENTRALE DU CREDIT IMMOBILIER DE FRANCE SA 0.05% 25/03/2025	EUR	1 515 648	1 538 400	0.23
2 440 000	DEUTSCHE BAHN FINANCE GMBH 3.625% 18/12/2037	EUR	2 294 430	2 472 306	0.36
6 800 000	EXPORT DEVELOPMENT CANADA 4.375% 29/06/2026	USD	6 315 618	6 246 587	0.92
2 000 000	EXPORT DEVELOPMENT CANADA 4.5% 08/08/2029	AUD	1 218 932	1 203 598	0.18
6 950 000	KOMMUNALBANKEN AS 4% 19/01/2028	USD	6 333 731	6 293 310	0.92
2 740 000	KOMMUNINVEST I SVERIGE AB 0.875% 01/09/2029	EUR	2 367 004	2 472 434	0.36
6 765 000	KOMMUNINVEST I SVERIGE AB 5.125% 12/05/2026	USD	6 391 773	6 300 768	0.93
2 870 000	KREDITANSTALT FUER WIEDERAUFBAU 0% 15/06/2029	EUR	2 373 260	2 478 647	0.36
2 000 000	KREDITANSTALT FUER WIEDERAUFBAU 4.4% 12/07/2029	AUD	1 206 820	1 201 300	0.18
10 000 000	KREDITANSTALT FUER WIEDERAUFBAU 4.65% 28/02/2031	AUD	6 066 594	6 029 845	0.89
1 700 000	LA POSTE SA 1.45% 30/11/2028	EUR	1 510 297	1 554 007	0.23
3 500 000	LANDESBANK BADEN-WUERTEMBERG 2.75% 12/03/2031	EUR	3 457 895	3 437 035	0.51
4 000 000	LANDWIRTSCHAFTLICHE RENTENBANK 4.3% 14/02/2029	AUD	2 422 410	2 392 852	0.35
2 070 000	MUNICIPALITY FINANCE PLC 0.05% 06/09/2029	EUR	1 697 690	1 777 430	0.26
1 860 000	NEDERLANDSE FINANCIERINGS-MAATSCHAPPIJ VOOR ONTWIKKELINGSLANDEN NV 0.125% 03/04/2027	EUR	1 658 543	1 706 569	0.25
2 430 000	NEDERLANDSE WATERSCHAPSBANK NV 0% 02/10/2034	EUR	1 626 205	1 769 686	0.26
6 930 000	NEDERLANDSE WATERSCHAPSBANK NV 4% 01/06/2028	USD	6 315 834	6 274 559	0.92
2 740 000	NRW BANK 1.625% 03/08/2032	EUR	2 357 825	2 484 522	0.37
1 700 000	SFIL SA 1.5% 05/03/2032	EUR	1 428 901	1 502 188	0.22
6 800 000	SVENSK EXPORTKREDIT AB 4.875% 04/10/2030	USD	6 364 995	6 376 724	0.94
3 900 000	VERBUND AG 1.5% 20/11/2024	EUR	3 806 049	3 839 628	0.56
Total Bonds			84 629 428	85 218 420	12.53
Supranationals, Governments and Local Public Authorities, Debt Instruments					
1 600 000	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 0% 25/03/2025	EUR	1 515 248	1 538 736	0.23
7 000 000	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 4% 21/09/2027	USD	6 370 010	6 319 050	0.93
2 900 000	ASIAN DEVELOPMENT BANK 0% 24/10/2029	EUR	2 377 710	2 480 126	0.36
10 930 000	ASIAN DEVELOPMENT BANK 3.75% 25/04/2028	USD	9 859 914	9 837 657	1.45
13 000 000	AUSTRALIA GOVERNMENT BOND 1.75% 21/11/2032	AUD	6 579 998	6 482 556	0.95
2 250 000	BELGIUM GOVERNMENT BOND 0.8% 22/06/2025	EUR	2 151 833	2 178 945	0.32
5 570 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE - G - 2.3% 15/02/2033	EUR	5 664 300	5 538 585	0.81
16 540 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2030	EUR	14 036 604	14 256 256	2.11
6 660 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.8% 15/08/2053	EUR	5 093 568	5 648 612	0.83
590 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.5% 15/08/2046	EUR	542 558	583 038	0.09
880 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	EUR	909 295	964 225	0.14
4 250 000	BUNDESSCHATZANWEISUNGEN 0.4% 13/09/2024	EUR	4 124 359	4 177 028	0.61
6 200 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 3% 25/05/2028	EUR	6 065 274	6 201 116	0.91
6 700 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 4.875% 19/09/2026	USD	6 284 564	6 224 440	0.91
7 500 000	CANADIAN GOVERNMENT BOND 2.25% 01/12/2029	CAD	4 668 261	4 789 167	0.70

Swiss Life Funds (LUX) Bond ESG Global Sovereigns

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
2 000 000	CORP ANDINA DE FOMENTO 5.3% 19/02/2029	AUD	1 208 415	1 198 014	0.18
1 800 000	EUROFIMA EUROPÄISCHE GESELLSCHAFT FUER DIE FINANZIERUNG VON EISENBAHMATERIAL 0.1% 20/05/2030	EUR	1 446 552	1 516 752	0.22
5 000 000	EUROPEAN INVESTMENT BANK 4.2% 21/08/2028	AUD	3 003 506	2 989 109	0.44
10 650 000	EUROPEAN INVESTMENT BANK 4.5% 16/10/2028	USD	9 917 327	9 893 482	1.45
1 070 000	FINLAND GOVERNMENT BOND 0% 15/09/2024	EUR	1 033 898	1 048 771	0.15
1 060 000	FINLAND GOVERNMENT BOND 1.125% 15/04/2034	EUR	851 360	896 580	0.13
790 000	FINLAND GOVERNMENT BOND 1.375% 15/04/2047	EUR	526 069	573 161	0.08
280 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/05/2072	EUR	88 984	108 399	0.02
6 780 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/06/2044	EUR	3 599 841	4 061 301	0.60
7 760 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/02/2028	EUR	7 010 966	7 183 432	1.06
11 090 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	8 577 840	9 275 343	1.36
3 110 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/11/2024	EUR	3 047 271	3 067 860	0.45
2 850 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/05/2033	EUR	2 747 400	2 884 371	0.42
6 925 000	INTER-AMERICAN DEVELOPMENT BANK 4.5% 13/09/2033	USD	6 368 771	6 427 839	0.94
2 000 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 3.3% 14/08/2028	AUD	1 155 170	1 152 994	0.17
6 800 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 4.625% 01/08/2028	USD	6 389 145	6 340 781	0.93
7 040 000	INTERNATIONAL FINANCE CORP 3.6% 07/04/2028	USD	6 312 309	6 278 849	0.92
6 640 000	ITALY BUONI POLIENNALI DEL TESORO 1.75% 01/07/2024	EUR	6 533 826	6 593 653	0.97
1 800 000	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/09/2052	EUR	1 033 506	1 190 880	0.18
5 810 000	ITALY BUONI POLIENNALI DEL TESORO 2.5% 01/12/2032	EUR	4 942 509	5 313 129	0.78
7 440 000	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	7 060 858	7 287 852	1.07
1 360 000	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/09/2046	EUR	1 045 269	1 170 810	0.17
1 980 000	ITALY BUONI POLIENNALI DEL TESORO 4% 01/02/2037	EUR	1 830 193	1 985 584	0.29
5 820 000	ITALY BUONI POLIENNALI DEL TESORO 4% 30/10/2031	EUR	6 021 779	5 993 203	0.88
1 590 000	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	1 527 275	1 664 221	0.24
1 820 000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	1 763 999	1 938 755	0.28
3 850 000	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	EUR	4 075 533	4 224 182	0.62
354 900 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.1% 20/09/2027	JPY	2 222 352	2 180 450	0.32
335 650 000	JAPAN GOVERNMENT FORTY YEAR BOND 0.7% 20/03/2061	JPY	1 545 718	1 462 586	0.21
307 150 000	JAPAN GOVERNMENT FORTY YEAR BOND 0.8% 20/03/2058	JPY	1 507 394	1 432 801	0.21
1 153 450 000	JAPAN GOVERNMENT FORTY YEAR BOND 2.2% 20/03/2050	JPY	8 253 522	7 955 520	1.17
421 750 000	JAPAN GOVERNMENT TEN YEAR BOND 0.8% 20/09/2033	JPY	2 641 470	2 632 933	0.39
1 245 750 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.8% 20/03/2046	JPY	6 837 947	6 649 419	0.98
1 192 150 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.5% 20/03/2045	JPY	7 577 044	7 373 477	1.08
933 850 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.7% 20/09/2044	JPY	6 161 994	5 999 654	0.88
46 800 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.8% 20/09/2053	JPY	292 754	294 111	0.04
601 600 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.3% 20/03/2039	JPY	4 401 342	4 309 453	0.63
1 308 250 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.3% 20/05/2030	JPY	9 298 511	9 020 614	1.33
506 900 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.5% 20/03/2036	JPY	3 792 590	3 703 508	0.54
524 500 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.5% 20/09/2035	JPY	3 920 604	3 823 904	0.56
1 320 900 000	JAPAN GOVERNMENT TWENTY YEAR BOND - 113 - 2.1% 20/09/2029	JPY	9 231 133	8 931 273	1.31
747 950 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.7% 20/03/2037	JPY	4 538 515	4 464 183	0.66

Swiss Life Funds (LUX) Bond ESG Global Sovereigns

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
497 150 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.1% 20/06/2043	JPY	2 865 444	2 907 874	0.43
1 433 850 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.7% 20/06/2032	JPY	9 892 408	9 662 761	1.42
1 451 300 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.7% 20/12/2032	JPY	10 030 699	9 791 468	1.44
1 939 650 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2% 20/03/2027	JPY	13 116 153	12 631 496	1.87
1 917 050 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.1% 20/09/2027	JPY	13 092 276	12 612 859	1.86
2 878 550 000	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/03/2025	JPY	18 084 400	17 765 515	2.62
1 881 450 000	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/09/2024	JPY	11 970 699	11 619 739	1.71
1 000 000 000	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/09/2025	JPY	6 160 053	6 162 983	0.91
4 000 000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.25% 22/04/2033	EUR	3 506 640	3 494 016	0.51
1 320 000	KINGDOM OF BELGIUM GOVERNMENT BOND 2.15% 22/06/2066	EUR	855 360	990 911	0.15
2 050 000	KINGDOM OF BELGIUM GOVERNMENT BOND 5% 28/03/2035	EUR	2 313 261	2 432 366	0.36
2 420 000	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2025	EUR	2 294 959	2 325 668	0.34
1 250 000	NETHERLANDS GOVERNMENT BOND 0.5% 15/01/2040	EUR	816 113	883 590	0.13
1 280 000	NETHERLANDS GOVERNMENT BOND 2% 15/01/2054	EUR	974 464	1 087 309	0.16
1 120 000	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047	EUR	1 027 802	1 115 464	0.16
1 220 000	NETHERLANDS GOVERNMENT BOND 4% 15/01/2037	EUR	1 315 197	1 376 977	0.20
15 800 000	NEW ZEALAND GOVERNMENT BOND 4.25% 15/05/2034	NZD	8 570 768	8 528 193	1.25
2 800 000	NORDIC INVESTMENT BANK 0.25% 09/03/2029	EUR	2 372 132	2 468 861	0.36
1 070 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/03/2051	EUR	545 679	621 103	0.09
960 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 4.15% 15/03/2037	EUR	1 013 904	1 072 176	0.16
1 400 000	SNCF RESEAU EPIC 5% 10/10/2033	EUR	1 523 872	1 587 124	0.23
6 120 000	SPAIN GOVERNMENT BOND 0% 31/01/2028	EUR	5 283 886	5 463 752	0.80
3 010 000	SPAIN GOVERNMENT BOND 0.8% 30/07/2029	EUR	2 583 859	2 687 418	0.39
3 000 000	SPAIN GOVERNMENT BOND 1% 30/07/2042	EUR	1 954 680	1 938 168	0.28
5 020 000	SPAIN GOVERNMENT BOND 2.75% 31/10/2024	EUR	4 963 876	4 987 721	0.73
1 140 000	SPAIN GOVERNMENT BOND 2.9% 31/10/2046	EUR	904 088	994 297	0.15
3 160 000	SPAIN GOVERNMENT BOND 3.15% 30/04/2033	EUR	2 993 310	3 147 486	0.46
1 080 000	SPAIN GOVERNMENT BOND 3.45% 30/07/2066	EUR	869 443	977 443	0.14
1 390 000	SPAIN GOVERNMENT BOND 3.55% 31/10/2033	EUR	1 339 932	1 425 056	0.21
1 400 000	SPAIN GOVERNMENT BOND 4.2% 31/01/2037	EUR	1 420 748	1 508 864	0.22
1 120 000	SPAIN GOVERNMENT BOND 5.15% 31/10/2044	EUR	1 248 050	1 348 066	0.20
2 000 000	UNEDIC ASSEO 0.01% 25/11/2031	EUR	1 517 700	1 600 240	0.24
6 300 000	UNEDIC ASSEO 3.125% 25/04/2033	EUR	6 098 022	6 383 475	0.94
660 000	UNITED KINGDOM GILT 0.5% 22/10/2061	GBP	209 455	230 834	0.03
4 690 000	UNITED KINGDOM GILT 0.625% 31/07/2035	GBP	3 492 317	3 725 192	0.55
5 290 000	UNITED KINGDOM GILT 0.875% 22/10/2029	GBP	5 024 584	5 220 745	0.77
23 510 000	UNITED KINGDOM GILT 0.875% 31/07/2033	GBP	20 714 556	20 633 564	3.04
6 050 000	UNITED KINGDOM GILT 1.25% 22/07/2027	GBP	6 238 346	6 435 771	0.95
1 000 000	UNITED KINGDOM GILT 1.5% 31/07/2053	GBP	611 432	597 966	0.09
6 810 000	UNITED KINGDOM GILT 1.625% 22/10/2054	GBP	3 872 735	4 174 040	0.61
4 930 000	UNITED KINGDOM GILT 2.75% 07/09/2024	GBP	5 577 105	5 698 458	0.84
3 180 000	UNITED KINGDOM GILT 3.25% 22/01/2044	GBP	2 924 462	3 094 915	0.45
3 510 000	UNITED KINGDOM GILT 3.75% 22/07/2052	GBP	3 378 112	3 587 462	0.53
3 570 000	UNITED KINGDOM GILT 4.5% 07/09/2034	GBP	4 134 151	4 297 938	0.63

Swiss Life Funds (LUX) Bond ESG Global Sovereigns

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
10 410 000	UNITED STATES TREASURY NOTE/BOND 0.25% 31/05/2025	USD	9 069 437	9 080 132	1.33
10 350 000	UNITED STATES TREASURY NOTE/BOND 1% 31/07/2028	USD	8 254 721	8 305 991	1.22
3 770 000	UNITED STATES TREASURY NOTE/BOND 1.125% 30/11/2026	USD	3 191 243	3 198 025	0.47
19 670 000	UNITED STATES TREASURY NOTE/BOND 1.25% 15/08/2031	USD	14 565 988	14 708 990	2.17
10 430 000	UNITED STATES TREASURY NOTE/BOND 2% 15/02/2025	USD	9 433 998	9 359 616	1.38
10 890 000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/02/2052	USD	6 359 063	6 563 158	0.96
11 760 000	UNITED STATES TREASURY NOTE/BOND 2.375% 15/05/2051	USD	7 097 479	7 313 324	1.07
6 980 000	UNITED STATES TREASURY NOTE/BOND 2.5% 15/02/2045	USD	4 519 334	4 663 237	0.69
10 890 000	UNITED STATES TREASURY NOTE/BOND 2.5% 15/05/2046	USD	6 955 714	7 184 253	1.06
18 100 000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/08/2032	USD	14 857 839	14 922 040	2.20
9 360 000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/08/2047	USD	6 225 381	6 415 458	0.94
6 250 000	UNITED STATES TREASURY NOTE/BOND 3% 15/11/2044	USD	4 436 384	4 570 798	0.67
3 130 000	UNITED STATES TREASURY NOTE/BOND 3.25% 30/06/2027	USD	2 806 334	2 792 060	0.41
9 680 000	UNITED STATES TREASURY NOTE/BOND 3.25% 30/06/2029	USD	8 515 000	8 509 778	1.25
8 570 000	UNITED STATES TREASURY NOTE/BOND 3.375% 15/05/2033	USD	7 187 034	7 383 622	1.09
5 170 000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/05/2041	USD	4 632 857	4 714 075	0.69
5 070 000	UNITED STATES TREASURY NOTE/BOND 4.5% 15/08/2039	USD	4 658 661	4 752 466	0.70
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			570 049 556	575 447 077	84.57
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			654 678 984	660 665 497	97.10
Total Investments			654 678 984	660 665 497	97.10

Swiss Life Funds (LUX) Bond ESG Global Sovereigns

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Governments	84.57	Japan	22.56
Banks	6.91	United States of America	21.26
Investment Banking and Brokerage Services	2.97	France	9.19
General Industrials	2.09	United Kingdom	8.48
Electricity	0.56	Germany	7.59
	97.10	Italy	5.49
		Spain	3.60
		Netherlands	3.35
		Sweden	2.23
		Luxembourg	1.89
		Philippines	1.81
		Canada	1.80
		Switzerland	1.41
		Belgium	1.34
		New Zealand	1.25
		Finland	0.99
		Australia	0.95
		Norway	0.92
		Austria	0.81
		Panama	0.18
			97.10

Notes to the financial statements

1 - General

Swiss Life Funds (LUX) is an open-end investment company and was founded on April 8, 1999 for an unlimited period.

The Company is registered in Luxembourg as an Undertaking for Collective Investment in Transferable Securities (UCITS, or OPCVM *Organisme de Placement Collectif en Valeurs Mobilières*). The Company is listed on the official list of Undertaking for Collective Investment, in accordance with the amended law of December 17, 2010 relating to undertakings for collective investment (the "Law of 2010") and the law of August 10, 1915, as amended, relating to commercial companies. In particular, Part I of the Law of 2010, is applicable.

The Company's Articles were published for the first time on May 14, 1999 in the Mémorial after being lodged with the Registrar of the District Court of, and in, Luxembourg, where they may be consulted and where copies may be obtained against payment of the Registrar's fee. The Articles were amended for the last time on July 6, 2015 by a deed of Maître Hellinckx published in the Mémorial on July 27, 2015.

The objective of the Company is to achieve, within the individual Sub-Funds, an appropriate return on the securities in which the Sub-Funds invest. Due account shall be taken of the principles of risk diversification, security of the capital invested and liquidity of the Company's assets. Longer-term considerations based on fundamental economic criteria shall have precedence over short-term, risk-laden optimisation of earnings. For the purpose of efficient portfolio management, the Company may avail itself of techniques and instruments relating to transferable securities.

As the assets of each Sub-Fund are subject to normal price fluctuations, no guarantee can be given that the Sub-Fund in question will achieve its investment objective.

Liquid assets may for ancillary purposes, be held for the Sub-Funds in the currencies in which investments are made or the redemption price is paid out.

In accordance with the investment restrictions, the Portfolio Manager may for each Sub-Fund buy or sell futures, swaps and options. However, the liabilities arising from such transactions should never exceed the net assets of the Sub-Fund concerned.

As at February 29, 2024, 31 Sub-Funds are available to investors:

- Swiss Life Funds (LUX) Bond Emerging Markets Corporates
- Swiss Life Funds (LUX) Bond Emerging Markets Short Term
- Swiss Life Funds (LUX) Bond ESG Emerging Markets Sovereigns
- Swiss Life Funds (LUX) Bond ESG Euro Corporates
- Swiss Life Funds (LUX) Bond ESG Euro High Yield
- Swiss Life Funds (LUX) Bond ESG Global Corporates
- Swiss Life Funds (LUX) Bond ESG Global Corporates Short Term
- Swiss Life Funds (LUX) Bond Global High Yield
- Swiss Life Funds (LUX) Bond Inflation Protection
- Swiss Life Funds (LUX) Bond High Yield Opportunity 2026
- Swiss Life Funds (LUX) Equity ESG Euro Zone
- Swiss Life Funds (LUX) Equity ESG Global
- Swiss Life Funds (LUX) Equity Climate Impact
- Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact
- Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact
- Swiss Life Funds (LUX) Equity ESG Global High Dividend
- Swiss Life Funds (LUX) Equity ESG Global Minimum Volatility
- Swiss Life Funds (LUX) Equity ESG Global Protect
- Swiss Life Funds (LUX) Equity ESG USA
- Swiss Life Funds (LUX) Equity Europe High Dividend
- Swiss Life Funds (LUX) Income Equity ESG Euro Zone
- Swiss Life Funds (LUX) Multi Asset Balanced
- Swiss Life Funds (LUX) Multi Asset ESG Balanced

Notes to the financial statements (continued)

- Swiss Life Funds (LUX) Multi Asset ESG Growth
- Swiss Life Funds (LUX) Multi Asset ESG Moderate
- Swiss Life Funds (LUX) Multi Asset Growth
- Swiss Life Funds (LUX) Multi Asset Moderate
- Swiss Life Funds (LUX) Portfolio Global Growth (CHF)
- Swiss Life Funds (LUX) Bond ESG US Corporates
- Swiss Life Funds (LUX) Bond ESG Global Aggregate
- Swiss Life Funds (LUX) Bond ESG Global Sovereigns

The Sub-Fund Swiss Life Funds (LUX) Bond Euro Corporates has been renamed into Swiss Life Funds (LUX) Bond ESG Euro Corporates on September 19, 2023.

The Sub-Funds Swiss Life Funds (LUX) Bond ESG US Corporates and Swiss Life Funds (LUX) Bond ESG Global Sovereigns have been launched on September 27, 2023.

The Sub-Fund Swiss Life Funds (LUX) Bond ESG Global Aggregate has been launched on October 25, 2023.

Swiss Life Funds (LUX) may issue for each Sub-Fund the different Classes of Shares.

Class AM Shares (“AM-Shares”) restricted to institutional investors within the meaning of Article 174 of the Law of 2010 that have concluded an asset management agreement or other financial services contract in return for payment with Swiss Life Asset Management AG or other entity belonging to Swiss Life group.

Class F Shares (“F-Shares”) are opened to any investor but only offered through certain financial intermediaries, distribution partners or alike who are investing on the behalf of their customers and are charging the latter advisory, or alike, fees.

Class I Shares (“I-Shares”) are restricted to institutional investor within the meaning of Article 174 of the Law of 2010.

Class M Shares (“M-Shares”) are restricted to Swiss Life Asset Management AG, Swiss Life Germany or other entity belonging to Swiss Life group acting on behalf of their unit-linked product clients.

Class Q Shares (“Q-Shares”) are restricted to institutional investor within the meaning of Article 174 of the Law of 2010.

Class R Shares (“R-Shares”) are open to any investor.

Class S Shares (“S-Shares”) are restricted to Sub-Funds of the Company.

Class SL Shares (“SL-Shares”) are restricted to Swiss Life France, Swiss Life Germany and Swiss Life Switzerland or any other entity belonging to Swiss Life Group acting on behalf of their proprietary insurance portfolio.

Class SF Shares (“SF-Shares”) are restricted to Swiss Life France acting on behalf of their unit-linked product clients.

Class G Shares (“G-Shares”) are restricted to investors that invest directly or indirectly in a fund savings plan of Swiss Life Switzerland, according to pillar 3a and 3b of the Swiss private pension system or to Swiss Life France, Swiss Life Germany and Swiss Life Switzerland or any other entity belonging to Swiss Life Group acting on behalf of their proprietary insurance portfolio.

Notes to the financial statements (continued)

As at February 29, 2024, the Company has issued the following Classes of shares in the following Sub-Funds:

Sub-Funds	Class of shares
Swiss Life Funds (LUX) Bond Emerging Markets Corporates	AM-Shares - CHF hedged Capitalisation
	AM-Shares - EUR hedged Capitalisation
	F-Shares - Capitalisation
	I-Shares - Capitalisation
	I-Shares - CHF hedged Capitalisation
	I-Shares - EUR hedged Capitalisation
	I-Shares - EUR hedged Distribution
	R-Shares - CHF hedged Capitalisation
	R-Shares - EUR hedged Capitalisation
Swiss Life Funds (LUX) Bond Emerging Markets Short Term	AM-Shares - CHF hedged Capitalisation
	F-Shares - Capitalisation
	I-Shares - Capitalisation
	I-Shares - CHF hedged Capitalisation
	I-Shares - EUR hedged Capitalisation
Swiss Life Funds (LUX) Bond ESG Emerging Markets Sovereigns	AM-Shares - Capitalisation
	AM-Shares - CHF hedged Capitalisation
	G-Shares CHF hedged - Capitalisation
	I-Shares - Capitalisation
	I-Shares - CHF hedged Capitalisation
	I-Shares - EUR hedged Capitalisation
Swiss Life Funds (LUX) Bond ESG Euro Corporates	AM-Shares - Capitalisation
	I-Shares - CHF hedged Capitalisation
	Q-Shares - Capitalisation
	R-Shares - Capitalisation
	R-Shares CHF hedged - Capitalisation
Swiss Life Funds (LUX) Bond ESG Euro High Yield	AM-Shares - Capitalisation
	AM-Shares - CHF hedged Capitalisation
	I-Shares - Capitalisation
	I-Shares - Distribution
	R-Shares - Capitalisation
Swiss Life Funds (LUX) Bond ESG Global Corporates	S-Shares - Capitalisation
	AM-Shares - Capitalisation
	G-Shares CHF hedged - Capitalisation
	I-Shares USD hedged - Capitalisation
	I-Shares - Capitalisation
Swiss Life Funds (LUX) Bond ESG Global Corporates Short Term	I-Shares - Distribution
	R-Shares - Capitalisation
	R-Shares CHF hedged - Capitalisation
	S-Shares - Capitalisation
	AM-Shares - Capitalisation
	I-Shares - Capitalisation
	I-Shares - Distribution
Swiss Life Funds (LUX) Bond Global High Yield	I-Shares CHF hedged - Capitalisation
	R-Shares - Distribution
Swiss Life Funds (LUX) Bond Global High Yield	AM-Shares - Capitalisation
	AM-Shares CHF hedged - Capitalisation
	F-Shares - Capitalisation
	I-Shares - Capitalisation
	I-Shares CHF hedged - Capitalisation
	R-Shares - Capitalisation
	R-Shares CHF hedged - Capitalisation
	S-Shares - Capitalisation
I-Shares - Capitalisation	
Swiss Life Funds (LUX) Bond Inflation Protection	R-Shares - Capitalisation
	I-Shares - Capitalisation

Notes to the financial statements (continued)

Sub-Funds	Class of shares
Swiss Life Funds (LUX) Bond High Yield Opportunity 2026	F-Shares - Capitalisation
	I-Shares - Capitalisation
	I-Shares CHF hedged - Capitalisation
	I-Shares - Distribution
	R-Shares - Capitalisation
	R-Shares - Distribution
Swiss Life Funds (LUX) Equity ESG Euro Zone	AM-Shares - Capitalisation
	I-Shares - Capitalisation
	R-Shares - Capitalisation
	S-Shares - Capitalisation
Swiss Life Funds (LUX) Equity ESG Global	AM-Shares EUR - Capitalisation
	F-Shares CHF - Capitalisation
	G-Shares CHF - Capitalisation
	I-Shares EUR - Capitalisation
	S-Shares EUR - Capitalisation
Swiss Life Funds (LUX) Equity Climate Impact	AM-Shares - Capitalisation
	F-Shares - Capitalisation
	G-Shares CHF - Capitalisation
	I-Shares - Capitalisation
	R-Shares - Capitalisation
Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact	AM-Shares - Capitalisation
	F-Shares - Capitalisation
	G-Shares CHF - Capitalisation
	I-Shares - Capitalisation
	R-Shares - Capitalisation
Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact	AM-Shares - Capitalisation
	F-Shares - Capitalisation
	G-Shares CHF - Capitalisation
	I-Shares - Capitalisation
	R-Shares - Capitalisation
Swiss Life Funds (LUX) Equity ESG Global High Dividend	AM-Shares - Capitalisation
	I-Shares - Capitalisation
	R-Shares - Capitalisation
	R-Shares CHF - Distribution
	S-Shares - Capitalisation
Swiss Life Funds (LUX) Equity Global Minimum Volatility	AM-Shares EUR - Capitalisation
	R-Shares EUR - Distribution
	S-Shares EUR - Capitalisation
Swiss Life Funds (LUX) Equity ESG Global Protect	I-Shares - Capitalisation
	S-Shares - Capitalisation
	I-Shares CHF hedged - Capitalisation
	R-Shares CHF hedged - Capitalisation
Swiss Life Funds (LUX) Equity ESG USA	AM-Shares EUR - Capitalisation
	F-Shares - Capitalisation
	I-Shares - Capitalisation
	R-Shares - Capitalisation
	S-Shares - Capitalisation
	SL-Shares EUR - Distribution

Notes to the financial statements (continued)

Sub-Funds	Class of shares
Swiss Life Funds (LUX) Equity Europe High Dividend	I-Shares - Distribution R-Shares - Distribution
Swiss Life Funds (LUX) Income Equity ESG Euro Zone	AM-Shares - Capitalisation S-Shares - Capitalisation
Swiss Life Funds (LUX) Multi Asset Balanced	M-Shares - Capitalisation R-Shares - Capitalisation SF-Shares - Capitalisation
Swiss Life Funds (LUX) Multi Asset ESG Balanced	M-Shares - Capitalisation R-Shares - Capitalisation
Swiss Life Funds (LUX) Multi Asset ESG Growth	M-Shares - Capitalisation R-Shares - Capitalisation
Swiss Life Funds (LUX) Multi Asset ESG Moderate	M-Shares - Capitalisation R-Shares - Capitalisation
Swiss Life Funds (LUX) Multi Asset Growth	M-Shares - Capitalisation R-Shares - Capitalisation SF-Shares - Capitalisation
Swiss Life Funds (LUX) Multi Asset Moderate	I-Shares - Capitalisation M-Shares - Capitalisation R-Shares - Capitalisation SF-Shares - Capitalisation
Swiss Life Funds (LUX) Portfolio Global Growth (CHF)	F-Shares - Capitalisation R-Shares - Capitalisation
Swiss Life Funds (LUX) Bond ESG US Corporates	AM-Shares - Capitalisation I-Shares - Capitalisation
Swiss Life Funds (LUX) Bond ESG Global Aggregate	AM-Shares - Capitalisation AM-Shares - CHF hedged Capitalisation I-Shares - Capitalisation S-Shares - Capitalisation
Swiss Life Funds (LUX) Bond ESG Global Sovereigns	AM-Shares - Capitalisation I-Shares - Capitalisation S-Shares - Capitalisation

Notes to the financial statements (continued)

2 - Significant accounting policies

2.1 Presentation of financial statements

The financial statements have been prepared in accordance with the generally accepted accounting principles for investment funds in Luxembourg.

Cross Sub-Funds investments - As at February 29, 2024, the value of the investments made by Sub-Funds in other Sub-Funds of the SICAV amounts to EUR 2 334 593 509 corresponding to 24.94% of the total net asset value. Therefore, the total combined NAV at period end without those cross investments would amount to EUR 7 026 162 370.

2.2 Calculation of the Net Asset Value

The Net Asset Value of the Shares is determined in accordance with the Articles of the Company by reference to prices obtained at the Valuation Point preceding the Valuation Day. The Net Asset Value per Share shall be expressed in the Reference Currency of the relevant Sub-Fund and is calculated in the case of each Sub-Fund by dividing the assets of such Sub-Fund less its liabilities (to include a provision for duties and charges) by the number of Shares in issue in respect of such Sub-Fund.

In the event of further Classes of Shares being created in a Sub-Fund, the Net Asset Value per Share of each Class of Share in a Sub-Fund is determined by calculating that portion of the Net Asset Value attributable to each Class by reference to the number of Shares in issue or deemed to be in issue in each Class on the relevant Valuation Day subject to adjustment to take account of assets and/or liabilities attributable to each Class.

2.3 Valuation principles

The method of establishing the value of any assets and liabilities of the Company as set out in the Articles provides the value of an investment which is quoted, listed or normally dealt on a Regulated Market, a stock exchange in an Other State or on any Other Regulated Market will normally be the last available closing price or quotation on such market as at the relevant Valuation Day (or, if no trading shall take place in that market on that Valuation Day on the last day on which trading in that market took place before that Valuation Day) for such amount and quantity of that investment as the Administrator considers to provide a fair criterion.

2.3.1 If an investment is listed or traded on a Regulated Market, a stock exchange in an Other State or on any Other Regulated Market, but acquired or traded at a premium or at a discount outside or off the relevant market, the Administrator may take into account the level of premium or discount at the date of the valuation.

2.3.2 If an investment is quoted, listed or normally dealt in on more than one Regulated Market, a stock exchange in an Other State or on any Other Regulated Market, the Administrative Agent will adopt the closing price or quotation on the market which, in the Administrator's opinion, provides the principal market for such investment.

2.3.3 Where in regard to any investment which is listed or normally dealt in on a Regulated Market, a stock exchange in an Other State or on any Other Regulated Market but in respect of which for any reason the closing price is unavailable at any relevant time or does not in the opinion of the Directors, reflect their fair value, the value thereof shall be the probable realisation value estimated with care and in good faith by a competent person approved for that purpose by the Administrative Agent.

2.3.4 The value of any investment which is not quoted, listed or normally dealt in on a Regulated Market, a stock exchange in an Other State or on any Other Regulated Market shall be the probable realisation value estimated with care and in good faith by a competent person approved for that purpose by the Administrative Agent.

2.3.5 The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as may be considered appropriate in such case to reflect the true value thereof.

2.3.6 The value of Transferable Securities, Money Market Instruments and any financial assets listed or dealt in on a Regulated Market, a stock exchange in an Other State or on any Other Regulated Market (as defined in the sales documents for the shares of the Company) shall be based on the last available price on the relevant market which is normally the principal market of such assets.

Notes to the financial statements (continued)

2.3.7 In the event that any assets are not listed or dealt in on any Regulated Market, any stock exchange in an Other State or on any Other Regulated Market, or if, with respect to assets listed or dealt in on any such markets, the price as determined pursuant to the above paragraph is, in the opinion of the Board of Directors, not representative of the fair market value of the relevant assets, the value of such assets will be based on the reasonably foreseeable sales price determined prudently and in good faith by the Board of Directors.

2.3.8 The liquidating value of futures, forward or options contracts not traded on Regulated Markets, stock exchanges in Other States or on Other Regulated Markets shall mean their net liquidating value determined, pursuant to the policies established prudently and in good faith by the Board of Directors, on a basis consistently applied for each different variety of contracts. The liquidating value of futures, forward or options contracts traded on Regulated Markets, stock exchanges in Other States or on Other Regulated Markets shall be based upon the last available settlement prices of these contracts on Regulated Markets, stock exchanges in Other States or on other Regulated Markets on which the particular futures, forward or options contracts are traded by the Company; provided that if a futures, forward or option contract could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract shall be such value as the Board of Directors may deem fair and reasonable.

2.3.9 Units or shares of open-ended UCITS and/or UCI will be valued at their last determined and available net asset value or, if such price is not representative of the fair market value of such assets, then the price shall be determined by the Board of Directors on a fair and equitable basis. Units or shares of a closed-ended UCI will be valued at their last available stock market value.

2.3.10 Interest rate swaps will be valued at their market value established by reference to the applicable interest rates curve. Index and financial instruments related swaps will be valued at their market value established by reference to the applicable index or financial instrument. The valuation of the index or financial instrument relating swap agreement shall be based upon the market value of such swap transaction established in good faith. Total return swaps will be valued on a consistent basis.

2.3.11 All other securities and assets will be valued at fair market value as determined in good faith pursuant to procedures established by the Board of Directors.

2.3.12 Values expressed in a currency other than the relevant Reference Currency will be converted into the Reference Currency at the latest available exchange rate.

2.3.13 In the event of its being impossible or incorrect to carry out a valuation of a specific asset in accordance with the valuation rules set out above, the Directors are entitled to use another generally recognised valuation method in order to reach a proper valuation of that specific asset, provided that the alternative method of valuation is approved by the Administrator.

2.3.14 In the absence of bad faith, negligence or manifest error, every decision taken by the Directors or their delegate in calculating the Net Asset Value of a Sub-Fund or the Net Asset Value per Share, shall be final and binding on the Company and present, past and future Shareholders.

2.4 Valuation of forward foreign exchange contracts

The unrealised gain (loss) of outstanding forward foreign exchange contracts is valued on the basis of the forward exchange rates prevailing at valuation date.

2.5 Net realised gain (loss) on sales of securities

The realised gains or losses on the sales of securities are calculated on the basis of the average cost of the securities sold.

2.6 Conversion of foreign currencies

Bank accounts, other net assets and the valuation of the investments in securities held denominated in currencies other than the currency of account of the different subfunds are converted at the mid closing spot rates on the valuation date. Income and expenses denominated in currencies other than the currency of the different Sub-Funds are converted at the mid closing spot rates at payment date. Gain or loss on foreign exchange is included in the Statement of Operations and Changes in Net Assets. The cost of securities denominated in currencies is other than the currency of account of the different Sub-Funds is converted at the mid closing spot rate prevailing on the day of acquisition.

Notes to the financial statements (continued)

2.7 Accounting of securities' portfolio transactions

The securities' portfolio transactions are accounted for the bank business day following the transaction dates.

2.8 Receivable for securities sold, Payable for securities purchased

The account "Receivable for securities sold" can also include receivables from foreign currency transactions.

The account "Payable for securities purchased" can also include payables from foreign currency transactions.

2.9 Income recognition

Dividends, net of withholding taxes, are recognized as income on the date upon which the relevant securities are first listed as "ex-dividend". Interest income is accrued on a daily basis.

2.10 Formation expenses

The preliminary expenses not exceeding EUR 100 000 (including, without limitation, legal and accountancy fees, translation and printing costs) incurred by the Administrator or the Depositary in connection with the establishment and promotion of the Company and, in addition, the expenses incurred by the Administrator or the Depositary in connection with the first issue of Shares in each Sub-Fund (to be amortised over a period of not exceeding five years).

2.11 Receivable and payable on spot exchange

Internal transfer between cash accounts in foreign currencies with a maturity of less than three days are under caption "Receivable on spot exchange" and "Payable on spot exchange" in the Statement of Net Assets.

2.12 Securities lending and borrowing

The Fund may enter into securities lending and borrowing transactions provided that they comply with the rules applicable to UCITS. The Fund may only lend or borrow securities either directly or through a standardized system organized by a recognised clearing institution or through a lending system organised by a financial institution subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by Community law and specialised in this type of transaction. As part of lending transactions, the Fund must receive a guarantee, the value of which must be, during the lifetime of the agreement, at least equal at anytime to 90% of the global valuation of the securities lent.

3 - Management fees and Investment Management fees

For the services they provide, the Portfolio Manager and/or the distributors of shares as may be designated by the Management Company and/or Swiss Life Asset Management AG rendered under the agreement relating to the provision of supporting services.

Notes to the financial statements (continued)

The Management fees rates applicable at February 29, 2024, are as follows :

Sub-Funds	Class of shares	Management fees p.a.
Swiss Life Funds (LUX) Bond Emerging Markets Corporates	AM-Shares - CHF hedged Capitalisation	0.15%
	AM-Shares - EUR hedged Capitalisation	0.15%
	F-Shares - Capitalisation	0.85%
	I-Shares - Capitalisation	0.70%
	I-Shares - CHF hedged Capitalisation	0.70%
	I-Shares - EUR hedged Capitalisation	0.70%
	I-Shares - EUR hedged Distribution	0.70%
	R-Shares - CHF hedged Capitalisation	1.30%
	R-Shares - EUR hedged Capitalisation	1.30%
Swiss Life Funds (LUX) Bond Emerging Markets Short Term	AM-Shares - CHF hedged Capitalisation	0.15%
	F-Shares - Capitalisation	0.60%
	I-Shares - Capitalisation	0.45%
	I-Shares - CHF hedged Capitalisation	0.45%
	I-Shares - EUR hedged Capitalisation	0.45%
Swiss Life Funds (LUX) Bond ESG Emerging Markets Sovereigns	AM-Shares - Capitalisation	0.15%
	AM-Shares - CHF hedged Capitalisation	0.15%
	G-Shares CHF hedged - Capitalisation	0.05%
	I-Shares - Capitalisation	0.70%
	I-Shares - CHF hedged Capitalisation	0.70%
	I-Shares - EUR hedged Capitalisation	0.70%
Swiss Life Funds (LUX) Bond ESG Euro Corporates	AM-Shares - Capitalisation	0.15%
	I-Shares - CHF hedged Capitalisation	0.40%
	Q-Shares - Capitalisation	0.40%
	R-Shares - Capitalisation	0.90%
	R-Shares CHF hedged - Capitalisation	0.90%
Swiss Life Funds (LUX) Bond ESG Euro High Yield	AM-Shares - Capitalisation	0.15%
	AM-Shares CHF hedged - Capitalisation	0.15%
	I-Shares - Capitalisation	0.60%
	I-Shares - Distribution	0.60%
	R-Shares - Capitalisation	1.20%
	S-Shares - Capitalisation	0.00%
Swiss Life Funds (LUX) Bond ESG Global Corporates	AM-Shares - Capitalisation	0.15%
	G-Shares CHF hedged - Capitalisation	0.05%
	I-Shares - Capitalisation	0.40%
	I-Shares - Distribution	0.40%
	I-Shares USD hedged - Capitalisation	0.40%
	R-Shares - Capitalisation	0.90%
	R-Shares CHF hedged - Capitalisation	0.90%
	S-Shares - Capitalisation	0.00%
Swiss Life Funds (LUX) Bond ESG Global Corporates Short Term	AM-Shares - Capitalisation	0.15%
	I-Shares - Capitalisation	0.25%
	I-Shares - CHF hedged Capitalisation	0.25%
	I-Shares - Distribution	0.25%
	R-Shares - Distribution	0.45%
Swiss Life Funds (LUX) Bond Global High Yield	AM-Shares - Capitalisation	0.15%
	AM-Shares CHF hedged - Capitalisation	0.15%
	F-Shares - Capitalisation	0.75%
	I-Shares - Capitalisation	0.60%
	I-Shares CHF hedged - Capitalisation	0.60%
	R-Shares - Capitalisation	1.20%
	R-Shares CHF hedged - Capitalisation	1.20%
	S-Shares - Capitalisation	0.00%

Notes to the financial statements (continued)

Sub-Funds	Class of shares	Management fees p.a.
Swiss Life Funds (LUX) Bond Inflation Protection	I-Shares - Capitalisation	0.45%
	R-Shares - Capitalisation	0.90%
Swiss Life Funds (LUX) Bond High Yield Opportunity 2026	F-Shares - Capitalisation	0.70%
	I-Shares - Capitalisation	0.50%
	I-Shares - Distribution	0.50%
	I-Shares CHF hedged - Capitalisation	0.53%
	R-Shares - Capitalisation	1.00%
	R-Shares - Distribution	1.00%
Swiss Life Funds (LUX) Equity ESG Euro Zone	AM-Shares - Capitalisation	0.15%
	I-Shares - Capitalisation	0.60%
	R-Shares - Capitalisation	1.50%
	S-Shares - Capitalisation	0.00%
Swiss Life Funds (LUX) Equity ESG Global	AM-Shares EUR - Capitalisation	0.15%
	F-Shares CHF - Capitalisation	0.85%
	G-Shares CHF - Capitalisation	0.05%
	I-Shares EUR - Capitalisation	0.60%
	S-Shares EUR - Capitalisation	0.00%
Swiss Life Funds (LUX) Equity Climate Impact	AM-Shares - Capitalisation	0.15%
	F-Shares - Capitalisation	0.75%
	G-Shares CHF - Capitalisation	0.05%
	I-Shares - Capitalisation	0.60%
Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact	R-Shares - Capitalisation	1.50%
	AM-Shares - Capitalisation	0.15%
	F-Shares - Capitalisation	0.75%
	G-Shares CHF - Capitalisation	0.05%
Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact	I-Shares - Capitalisation	0.60%
	R-Shares - Capitalisation	1.50%
	AM-Shares - Capitalisation	0.15%
	F-Shares - Capitalisation	0.75%
	G-Shares CHF - Capitalisation	0.05%
Swiss Life Funds (LUX) Equity ESG Global High Dividend	I-Shares - Capitalisation	0.60%
	S-Shares - Capitalisation	0.00%
	AM-Shares - Capitalisation	0.15%
	R-Shares - Capitalisation	1.50%
	R-Shares CHF - Distribution	1.50%
Swiss Life Funds (LUX) Equity ESG Global Minimum Volatility	I-Shares - Capitalisation	0.60%
	R-Shares EUR - Distribution	1.50%
	S-Shares EUR - Capitalisation	0.00%
Swiss Life Funds (LUX) Equity ESG Global Protect	I-Shares - Capitalisation	0.60%
	I-Shares CHF hedged - Capitalisation	0.60%
	R-Shares CHF hedged - Capitalisation	1.50%
	S-Shares - Capitalisation	0.00%
Swiss Life Funds (LUX) Equity ESG USA	AM-Shares EUR - Capitalisation	0.15%
	F-Shares - Capitalisation	0.85%
	I-Shares - Capitalisation	0.60%
	R-Shares - Capitalisation	1.50%
	SL-Shares EUR - Distribution	0.30%
	S-Shares - Capitalisation	0.00%
Swiss Life Funds (LUX) Equity Europe High Dividend	I-Shares - Distribution	0.60%
	R-Shares - Distribution	1.50%

Notes to the financial statements (continued)

Sub-Funds	Class of shares	Management fees p.a.
Swiss Life Funds (LUX) Income Equity ESG Euro Zone	AM-Shares - Capitalisation	0.15%
	S-Shares - Capitalisation	0.00%
Swiss Life Funds (LUX) Multi Asset Balanced	M-Shares - Capitalisation	0.35%
	R-Shares - Capitalisation	1.45%
	SF-Shares - Capitalisation	2.41%
Swiss Life Funds (LUX) Multi Asset ESG Balanced	M-Shares - Capitalisation	0.35%
	R-Shares - Capitalisation	1.45%
Swiss Life Funds (LUX) Multi Asset ESG Growth	M-Shares - Capitalisation	0.40%
	R-Shares - Capitalisation	1.70%
Swiss Life Funds (LUX) Multi Asset ESG Moderate	M-Shares - Capitalisation	0.30%
	R-Shares - Capitalisation	1.20%
Swiss Life Funds (LUX) Multi Asset Growth	M-Shares - Capitalisation	0.40%
	R-Shares - Capitalisation	1.70%
	SF-Shares - Capitalisation	2.66%
Swiss Life Funds (LUX) Multi Asset Moderate	I-Shares - Capitalisation	0.40%
	M-Shares - Capitalisation	0.30%
	R-Shares - Capitalisation	1.20%
	SF-Shares - Capitalisation	2.16%
Swiss Life Funds (LUX) Portfolio Global Growth (CHF)	F-Shares - Capitalisation	0.80%
	R-Shares - Capitalisation	1.50%
Swiss Life Funds (LUX) Bond ESG US Corporates	AM-Shares - Capitalisation	0.15%
	I-Shares - Capitalisation	0.40%
Swiss Life Funds (LUX) Bond ESG Global Aggregate	AM-Shares - Capitalisation	0.15%
	AM-Shares CHF hedged - Capitalisation	0.15%
	I-Shares - Capitalisation	0.35%
	S-Shares - Capitalisation	0.00%
Swiss Life Funds (LUX) Bond ESG Global Sovereigns	AM-Shares - Capitalisation	0.15%
	I-Shares - Capitalisation	0.30%
	S-Shares - Capitalisation	0.00%

Notes to the financial statements (continued)

4 - Fees of the Depositary and Administrative Agent

A depositary fee calculated daily and payable to the Depositary monthly in arrears. The depositary fee may vary depending on the type of assets held in depositary. The Depositary will also be reimbursed its correspondent fees (at normal commercial rates). The depositary fees (including any sub-depositary fees) rate applicable as at February 29, 2024 is 0.0101% (excluding transaction fees) of the Net Asset Value of the Sub-Fund per annum;

An administration fee is calculated daily and payable to the Administrative Agent monthly in arrears at the effective rate of 0.0178% as at February 29, 2024 and a minimum amount of EUR 11 886.86.

5 - Taxation

In accordance with current legislation, the SICAV is generally liable in Luxembourg to the *taxe d'abonnement* of 0.05% per annum of its Net Asset Value, such tax being payable quarterly on the basis of the value of the aggregate net assets of the Sub-Funds at the end of the relevant calendar quarter. The rate is however reduced to 0.01% per annum for:

(a) undertakings whose sole object is the collective investment in Money Market Instruments and the placing of deposits with credit institutions;

(b) undertakings whose sole object is the collective investment in deposits with credit institutions;

(c) individual compartments of UCIs with multiple compartments as well as for individual classes of securities issued within a UCI or within a compartment of a UCI with multiple compartments, provided that the securities of such compartments or classes are reserved to one or more institutional investors.

- Class AM Shares, which are restricted to institutional investors within the meaning of Article 174 of the Law of 2010 that have concluded an asset management agreement with Swiss Life Asset Management AG or other entity belonging to Swiss Life group. The Class AM Shares are subject to a *taxe d'abonnement* of 0.01% of its net assets.
- Class F Shares are opened to any investor but only offered through certain financial intermediaries, distribution partners or alike who are investing on the behalf of their customers and are charging the latter advisory, or alike, fees. The Class F Shares are subject to a *taxe d'abonnement* of 0.05% of its net assets.
- Class I Shares, which are restricted to institutional investors within the meaning of Article 174 of the Law of 2010. The Class I Shares are subject to a *taxe d'abonnement* of 0.01% of its net assets.
- Class M Shares are restricted to Swiss Life Asset Management AG, Swiss Life Germany or other entity belonging to Swiss Life group acting on behalf of their unit-linked product clients. The Class AM Shares are subject to a *taxe d'abonnement* of 0.01% of its net assets.
- Class Q Shares, which are restricted to institutional investors within the meaning of Article 174 of the Law of 2010. The Class Q Shares are subject to a *taxe d'abonnement* of 0.01% of its net assets.
- Class R Shares, which is open to any investor. The Class R Shares are subject to a *taxe d'abonnement* at an annual rate of 0.05 % of its net assets.
- Class S Shares, which are restricted to Sub-Funds by the Company. The Class S Shares are subject to a *taxe d'abonnement* at an annual rate of 0.01% of its net assets.
- Class SL Shares, which are restricted to Swiss Life France, Swiss Life Germany and Swiss Life Switzerland or any other entity belonging to Swiss Life Group acting on behalf of their proprietary insurance portfolio. The Class SL Shares are subject to a *taxe d'abonnement* of 0.01% of its net assets.
- Class SF Shares, which are are restricted to Swiss Life France acting on behalf of their unit-linked product clients. Shares are subject to a *taxe d'abonnement* at an annual rate of 0.01% of the net assets.
- Class G Shares are subject to a *taxe d'abonnement* at an annual rate of 0.01% of the net assets.

Income received by the SICAV on foreign investments which may be liable to withholding taxes in the country of origin is collected by the SICAV after deduction of the relevant tax.

Notes to the financial statements (continued)

6 - Financial futures contracts

As at February 29, 2024, the Sub-Funds had the following positions on futures contracts detailed below:

Swiss Life Funds (LUX) Bond Emerging Markets Corporates

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) USD
USD	US 10 YR NOTE FUTURE	Jun-24	240	-	73 125
					73 125

Swiss Life Funds (LUX) Bond ESG Emerging Markets Sovereigns

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) USD
USD	US 10 YR NOTE FUTURE	Jun-24	-	15	(4 688)
					(4 688)

Swiss Life Funds (LUX) Bond ESG Euro Corporates

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
EUR	EURO BOBL	Mar-24	35	-	(90 650)
EUR	EURO BUND	Mar-24	-	24	84 300
					(6 350)

Swiss Life Funds (LUX) Bond ESG Global Corporates

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
EUR	EURO BUND	Mar-24	-	62	145 700
USD	US LONG BOND	Jun-24	-	16	(9 818)
USD	US 10 YR NOTE FUTURE	Jun-24	48	-	13 515
USD	US 5 YR NOTE FUTURE	Jul-24	240	-	36 386
					185 783

Swiss Life Funds (LUX) Bond ESG Global Corporates Short Term

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
EUR	EURO BOBL	Mar-24	6	-	(11 600)
USD	US 5 YR NOTE FUTURE	Jul-24	35	-	5 306
					(6 294)

Notes to the financial statements (continued)

Swiss Life Funds (LUX) Bond Inflation Protection

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
EUR	EURO BUND	Mar-24	-	39	18 470
EUR	EURO-OAT FUTURES	Mar-24	-	39	(10 260)
USD	US ULTRA BOND CBT	Jun-24	-	52	(51 056)
USD	US 10YR ULTRA T NOTE	Jun-24	-	33	(9 768)
					(52 614)

Swiss Life Funds (LUX) Equity ESG Global

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) USD
USD	DOW JONES MINI	Mar-24	22	-	16 430
USD	NASDAQ 100 E-MINI	Mar-24	8	-	27 480
EUR	STOXX EUROP 600 FUT	Mar-24	75	-	14 631
					58 541

Swiss Life Funds (LUX) Equity Climate Impact

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
EUR	EURO STOXX 50	Mar-24	7	-	21 735
USD	S&P 500 EMINI	Mar-24	5	-	98 438
					120 173

Swiss Life Funds (LUX) Equity ESG Global Protect

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
USD	BRITISH POUND	Mar-24	-	170	148 189
USD	CHF CURRENCY FUT	Mar-24	-	50	222 416
USD	EURO FX	Mar-24	3 060	-	(3 789 049)
USD	JAPANESE YEN	Mar-24	-	440	1 557 951
EUR	EURO STOXX 50	Mar-24	70	-	247 450
GBP	FTSE 100 INDEX	Mar-24	1	-	1 257
JPY	NIKKEI 225 OSE	Mar-24	-	25	(921 956)
USD	S&P 500 EMINI	Mar-24	1	-	21 402
CHF	SWISS MKT INDEX FUT	Mar-24	1	-	2 477
					(2 509 863)

Swiss Life Funds (LUX) Equity ESG USA

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) USD
USD	DOW JONES MINI	Mar-24	45	-	76 390
USD	NASDAQ 100 E-MINI	Mar-24	16	-	120 430
					196 820

Notes to the financial statements (continued)

Swiss Life Funds (LUX) Equity Europe High Dividend

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
EUR	EURO STOXX 50	Mar-24	46	-	173 940
					173 940

Swiss Life Funds (LUX) Income Equity ESG Euro Zone

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
EUR	EURO STOXX 50	Mar-24	-	866	(2 202 390)
					(2 202 390)

Swiss Life Funds (LUX) Portfolio Global Growth (CHF)

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) CHF
GBP	FTSE 100 INDEX	Mar-24	5	-	4 539
USD	MINI MSCI EMG MKT	Mar-24	22	-	32 207
JPY	NIKKEI 225 OSE	Mar-24	2	-	74 366
USD	S&P 500 EMINI	Mar-24	4	-	78 017
CHF	SWISS MKT INDEX FUT	Mar-24	6	-	20 400
					209 529

Swiss Life Funds (LUX) Bond ESG US Corporates

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) USD
USD	US ULTRA BOND CBT	Jun-24	10	-	8 594
USD	US 10YR ULTRA T NOTE	Jun-24	-	7	(2 953)
USD	US 5 YR NOTE FUTURE	Jul-24	30	-	(4 453)
					1 188

Swiss Life Funds (LUX) Bond ESG Global Aggregate

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
EUR	EURO BUND	Jun-24	20	-	(400)
JPY	JAPANESE 10Y BOND	Mar-24	-	28	(60 260)
GBP	LONG GILT	Jun-24	65	-	(15 009)
USD	US 10 YR NOTE FUTURE	Jun-24	-	30	(8 663)
					(84 332)

Notes to the financial statements (continued)

Swiss Life Funds (LUX) Bond ESG Global Sovereigns

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised gain/(loss) EUR
CAD	CAN 10YR BOND FUT	Jun-24	108	-	(11 037)
EUR	EURO BUXL	Mar-24	-	30	100 800
JPY	JAPANESE 10Y BOND	Mar-24	-	43	159 293
USD	US 10 YR NOTE FUTURE	Jun-24	120	-	25 990
					275 046

7 - Options

As at February 29, 2024, the Sub-Fund had the following positions on options contracts detailed below:

Swiss Life Funds (LUX) Equity ESG Global Protect

Short/Long	Currency	Description	Put/Call	Strike Price	Maturity	Quantity	Market value EUR
SHORT	EUR	DJ EURO STOXX 50 EUR	PUT	3 900	Dec-24	(220)	(105 600)
SHORT	EUR	DJ EURO STOXX 50 EUR	PUT	3 900	Sep-24	(220)	(59 400)
SHORT	EUR	DJ EURO STOXX 50 EUR	PUT	3 900	Jun-24	(220)	(25 080)
LONG	EUR	DJ EURO STOXX 50 EUR	PUT	4 400	Jun-24	390	127 530
LONG	EUR	DJ EURO STOXX 50 EUR	PUT	4 400	Sep-24	390	262 080
LONG	EUR	DJ EURO STOXX 50 EUR	PUT	4 400	Dec-24	390	409 110
SHORT	GBP	FOOTSIE 100	PUT	60	Dec-24	(50)	(24 255)
SHORT	GBP	FOOTSIE 100	PUT	60	Sep-24	(50)	(13 442)
SHORT	GBP	FOOTSIE 100	PUT	60	Jun-24	(50)	(5 552)
LONG	GBP	FOOTSIE 100	PUT	72	Jun-24	75	46 902
LONG	GBP	FOOTSIE 100	PUT	72	Sep-24	75	94 681
LONG	GBP	FOOTSIE 100	PUT	71	Dec-24	75	125 804
SHORT	JPY	NIKKEI 225	PUT	31 000	Dec-24	(40)	(119 779)
SHORT	JPY	NIKKEI 225	PUT	31 000	Sep-24	(40)	(60 507)
SHORT	JPY	NIKKEI 225	PUT	31 000	Jun-24	(40)	(19 016)
LONG	JPY	NIKKEI 225	PUT	37 000	Jun-24	50	225 357
LONG	JPY	NIKKEI 225	PUT	37 000	Sep-24	50	384 341
LONG	JPY	NIKKEI 225	PUT	37 000	Dec-24	50	546 413
SHORT	CHF	SMI (ZURICH)	PUT	9 000	Dec-24	(40)	(24 808)
SHORT	CHF	SMI (ZURICH)	PUT	9 000	Jun-24	(40)	(5 751)
SHORT	CHF	SMI (ZURICH)	PUT	9 000	Mar-24	(40)	(42)
LONG	CHF	SMI (ZURICH)	PUT	10 500	Mar-24	40	1 679
LONG	CHF	SMI (ZURICH)	PUT	10 500	Jun-24	40	27 495
LONG	CHF	SMI (ZURICH)	PUT	10 500	Dec-24	40	89 159
SHORT	USD	S&P 500 INDEX	PUT	4 100	Dec-24	(105)	(448 274)
SHORT	USD	S&P 500 INDEX	PUT	4 100	Sep-24	(105)	(262 949)
SHORT	USD	S&P 500 INDEX	PUT	4 100	Jun-24	(105)	(102 851)
LONG	USD	S&P 500 INDEX	PUT	4 700	Jun-24	210	671 829
LONG	USD	S&P 500 INDEX	PUT	4 700	Sep-24	210	1 324 835
LONG	USD	S&P 500 INDEX	PUT	4 700	Dec-24	210	2 027 519
							5 087 428

Notes to the financial statements (continued)

Swiss Life Funds (LUX) Income Equity ESG Euro Zone

Short/ Long	Currency	Description	Put/ Call	Strike Price	Maturity	Quantity	Market value EUR
SHORT	EUR	DJ EURO STOXX 50 EUR	CALL	4 850	Mar-24	(485)	(336 105)
SHORT	EUR	DJ EURO STOXX 50 EUR	PUT	4 300	Mar-24	(323)	(5 814)
							(341 919)

8 - Forward foreign exchange contracts

As at February 29, 2024, the Sub-Funds had the following open forward foreign exchange contracts detailed below:

Swiss Life Funds (LUX) Bond Emerging Markets Corporates

Purchase	Sale	Maturity date	Unrealised gain/(loss) USD
EUR 547 000	USD 592 669	01-Mar-24	(733)
USD 16 080 148	EUR 14 680 000	28-Mar-24	178 698
USD 1 619 244	EUR 1 500 000	28-Mar-24	(5 563)
USD 1 183 110	EUR 1 100 000	28-Mar-24	(8 416)
USD 755 545	EUR 700 000	28-Mar-24	(2 698)
CHF 368 458 000	USD 431 985 837	11-Apr-24	(11 835 820)
CHF 38 528 700	USD 45 171 642	11-Apr-24	(1 237 640)
CHF 13 808 000	USD 16 188 712	11-Apr-24	(443 549)
CHF 2 479 000	USD 2 846 274	11-Apr-24	(19 488)
CHF 2 319 000	USD 2 679 052	11-Apr-24	(34 713)
CHF 114 000	USD 133 124	11-Apr-24	(3 131)
CHF 67 000	USD 77 935	11-Apr-24	(1 535)
CHF 4 000	USD 4 621	11-Apr-24	(60)
EUR 36 436 400	USD 39 784 220	11-Apr-24	(293 414)
EUR 12 439 900	USD 13 582 893	11-Apr-24	(100 176)
EUR 5 641 900	USD 6 160 285	11-Apr-24	(45 433)
EUR 1 427 500	USD 1 558 660	11-Apr-24	(11 495)
EUR 40 000	USD 43 241	11-Apr-24	112
USD 2 033 047	CHF 1 782 000	11-Apr-24	1 045
USD 1 785 237	CHF 1 563 000	11-Apr-24	2 959
USD 1 481 117	CHF 1 300 000	11-Apr-24	(1 263)
USD 4 098 628	EUR 3 805 000	11-Apr-24	(25 339)
USD 1 684 923	EUR 1 543 000	11-Apr-24	12 576
USD 593 666	EUR 547 000	11-Apr-24	812
USD 139 925	EUR 129 900	11-Apr-24	(865)
USD 140 225	EUR 128 800	11-Apr-24	628
USD 85 206	EUR 79 000	11-Apr-24	(416)
USD 70 765	EUR 65 000	11-Apr-24	316
USD 63 445	EUR 59 000	11-Apr-24	(501)
USD 52 054	EUR 48 000	11-Apr-24	31
USD 20 508	EUR 19 000	11-Apr-24	(84)
USD 17 347	EUR 16 000	11-Apr-24	5
USD 16 306	EUR 15 000	11-Apr-24	49
USD 12 894	EUR 12 000	11-Apr-24	(112)
USD 12 941	EUR 12 000	11-Apr-24	(65)
USD 5 413	EUR 5 000	11-Apr-24	(6)
USD 5 415	EUR 5 000	11-Apr-24	(4)
USD 4 346	EUR 4 000	11-Apr-24	11
			(13 875 277)

Notes to the financial statements (continued)

Swiss Life Funds (LUX) Bond Emerging Markets Short Term

Purchase	Sale	Maturity date	Unrealised gain/(loss) USD
USD 4 852 524	EUR 4 430 000	28-Mar-24	53 926
USD 1 187 286	EUR 1 100 000	28-Mar-24	(4 240)
CHF 170 090 300	USD 199 390 657	11-Apr-24	(5 437 906)
CHF 868 000	USD 1 003 934	11-Apr-24	(14 160)
CHF 593 100	USD 695 270	11-Apr-24	(18 962)
CHF 1 000	USD 1 150	11-Apr-24	(10)
EUR 107 000	USD 116 831	11-Apr-24	(862)
EUR 600	USD 650	11-Apr-24	1
USD 891 027	CHF 781 000	11-Apr-24	458
USD 726 430	CHF 636 000	11-Apr-24	1 204
USD 648 274	CHF 569 000	11-Apr-24	(553)
USD 9 828	EUR 9 000	11-Apr-24	73
			(5 421 031)

Swiss Life Funds (LUX) Bond ESG Emerging Markets Sovereigns

Purchase	Sale	Maturity date	Unrealised gain/(loss) USD
CHF 5 000	USD 5 682	01-Mar-24	(3)
USD 2 683 676	EUR 2 450 000	28-Mar-24	29 824
CHF 5 091 700	USD 5 968 814	11-Apr-24	(162 785)
CHF 1 723 800	USD 2 020 748	11-Apr-24	(55 111)
CHF 1 616 200	USD 1 894 612	11-Apr-24	(51 671)
EUR 1 659 200	USD 1 811 649	11-Apr-24	(13 361)
USD 102 348	CHF 87 700	11-Apr-24	2 344
USD 33 610	CHF 28 800	11-Apr-24	770
USD 15 265	CHF 13 000	11-Apr-24	441
USD 5 707	CHF 5 000	11-Apr-24	5
USD 3 503	CHF 3 000	11-Apr-24	82
USD 1 135	CHF 1 000	11-Apr-24	(5)
USD 26 882	EUR 24 600	11-Apr-24	220
			(249 250)

Swiss Life Funds (LUX) Bond ESG Euro Corporates

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
CHF 11 000	EUR 11 538	01-Mar-24	6
CHF 8 919 300	EUR 9 464 462	22-Mar-24	(93 069)
CHF 1 229 700	EUR 1 304 861	22-Mar-24	(12 831)
CHF 150 600	EUR 162 215	22-Mar-24	(3 982)
CHF 13 300	EUR 14 326	22-Mar-24	(352)
CHF 8 000	EUR 8 572	22-Mar-24	(166)
EUR 109 169	CHF 102 500	22-Mar-24	1 474
EUR 103 166	CHF 97 100	22-Mar-24	1 145
EUR 14 484	CHF 13 600	22-Mar-24	195
EUR 13 918	CHF 13 100	22-Mar-24	154
EUR 12 781	CHF 12 000	22-Mar-24	173
EUR 11 554	CHF 11 000	22-Mar-24	(4)
EUR 1 065	CHF 1 000	22-Mar-24	14
			(107 243)

Notes to the financial statements (continued)

Swiss Life Funds (LUX) Bond ESG Euro High Yield

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
CHF 1 089 000	EUR 1 172 726	05-Apr-24	(27 454)
EUR 3 350 344	GBP 2 894 000	05-Apr-24	(28 724)
EUR 2 028 412	GBP 1 740 000	05-Apr-24	(3 232)
EUR 1 640 417	GBP 1 400 000	05-Apr-24	5 761
EUR 7 444 679	USD 8 192 000	05-Apr-24	(115 558)
			(169 207)

Swiss Life Funds (LUX) Bond ESG Global Corporates

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
CHF 17 000	EUR 17 832	01-Mar-24	9
USD 2 000 000	EUR 1 848 301	01-Mar-24	(128)
CAD 5 300 000	EUR 3 604 118	04-Mar-24	6 851
EUR 3 524 320	CAD 5 250 000	04-Mar-24	(52 583)
EUR 116 780	CAD 170 000	04-Mar-24	957
EUR 147 470 259	USD 159 000 000	20-Mar-24	634 804
CHF 38 200 000	EUR 40 131 767	28-Mar-24	20 613
CHF 1 894 000	EUR 1 989 779	28-Mar-24	1 022
EUR 4 515 598	CHF 4 200 000	28-Mar-24	100 938
EUR 2 099 369	CHF 2 000 000	28-Mar-24	(2 849)
EUR 17 863	CHF 17 000	28-Mar-24	(5)
EUR 14 478 607	GBP 12 400 000	28-Mar-24	(3 824)
EUR 183 583 630	USD 199 500 000	28-Mar-24	(592 072)
EUR 1 846 358	USD 2 000 000	28-Mar-24	(15)
USD 1 700 000	EUR 1 564 792	28-Mar-24	4 625
EUR 3 601 189	CAD 5 300 000	04-Apr-24	(6 855)
EUR 6 966 443	JPY 1 100 000 000	08-May-24	123 837
			235 325

Swiss Life Funds (LUX) Bond ESG Global Corporates Short Term

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
CHF 2 080 000	EUR 2 238 140	18-Mar-24	(53 296)
EUR 4 417 500	CHF 4 200 000	22-Mar-24	4 614
EUR 1 986 669	GBP 1 700 000	22-Mar-24	757
EUR 30 480 312	USD 33 000 000	22-Mar-24	7 561
			(40 364)

Notes to the financial statements (continued)

Swiss Life Funds (LUX) Bond Global High Yield

Purchase		Sale		Maturity date	Unrealised gain/(loss) EUR
CHF	173 260 000	EUR	186 517 897	05-Apr-24	(4 305 073)
CHF	11 041 000	EUR	11 889 533	05-Apr-24	(278 014)
CHF	2 095 000	EUR	2 250 170	05-Apr-24	(46 916)
CHF	2 092 000	EUR	2 224 697	05-Apr-24	(24 598)
CHF	2 085 000	EUR	2 218 436	05-Apr-24	(25 698)
CHF	505 500	EUR	544 224	05-Apr-24	(12 603)
CHF	10 500	EUR	11 309	05-Apr-24	(267)
EUR	14 401 134	CHF	13 413 000	05-Apr-24	295 047
EUR	5 399 067	GBP	4 664 000	05-Apr-24	(46 675)
EUR	757 740	GBP	650 000	05-Apr-24	(1 208)
EUR	455 331	GBP	391 000	05-Apr-24	(1 205)
EUR	117 289 181	USD	129 012 000	05-Apr-24	(1 773 467)
EUR	732 377	USD	800 000	05-Apr-24	(5 927)
EUR	459 471	USD	500 000	05-Apr-24	(1 969)
					(6 228 573)

Swiss Life Funds (LUX) Bond Inflation Protection

Purchase		Sale		Maturity date	Unrealised gain/(loss) EUR
EUR	6 527 580	USD	7 100 000	19-Mar-24	(29 496)
EUR	1 863 425	USD	2 000 000	19-Mar-24	16 362
EUR	276 650	USD	300 000	19-Mar-24	(409)
EUR	131 777	USD	143 000	19-Mar-24	(288)
USD	100 000	EUR	91 734	19-Mar-24	619
					(13 212)

Notes to the financial statements (continued)

Swiss Life Funds (LUX) Bond High Yield Opportunity 2026

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
USD 1 100 000	EUR 1 016 495	04-Mar-24	-
CHF 18 050 000	EUR 19 436 775	05-Apr-24	(454 081)
CHF 30 000	EUR 32 303	05-Apr-24	(753)
EUR 3 167 843	CHF 3 000 000	05-Apr-24	12 824
EUR 2 162 724	CHF 2 035 000	05-Apr-24	22 570
EUR 1 668 720	CHF 1 550 000	05-Apr-24	38 627
EUR 22 518 364	GBP 19 453 000	05-Apr-24	(195 187)
EUR 3 027 706	GBP 2 600 000	05-Apr-24	(8 084)
EUR 2 332 684	GBP 2 000 000	05-Apr-24	(2 539)
EUR 1 399 020	GBP 1 200 000	05-Apr-24	(2 114)
EUR 701 553	GBP 600 000	05-Apr-24	985
EUR 46 790 449	USD 51 456 000	05-Apr-24	(697 284)
EUR 4 023 203	USD 4 350 000	05-Apr-24	8 673
EUR 2 789 901	USD 3 000 000	05-Apr-24	21 260
EUR 2 316 784	USD 2 500 000	05-Apr-24	9 583
EUR 1 587 354	USD 1 720 000	05-Apr-24	-
EUR 1 380 450	USD 1 500 000	05-Apr-24	(3 871)
EUR 1 385 086	USD 1 500 000	05-Apr-24	766
EUR 1 113 304	USD 1 200 000	05-Apr-24	5 847
EUR 922 311	USD 1 000 000	05-Apr-24	(570)
			(1 243 348)

Swiss Life Funds (LUX) Equity ESG Global

Purchase	Sale	Maturity date	Unrealised gain/(loss) USD
DKK 6 670 000	EUR 894 870	01-Mar-24	(71)
EUR 1 406 499	CHF 1 340 000	01-Mar-24	288
EUR 379 655	GBP 325 000	01-Mar-24	(259)
EUR 882 446	NOK 10 120 000	01-Mar-24	156
EUR 53 544	SEK 600 000	01-Mar-24	(43)
USD 611 058	CAD 830 000	01-Mar-24	(889)
AUD 2 690 000	USD 1 749 361	04-Mar-24	2 238
USD 157 147	HKD 1 230 000	04-Mar-24	34
USD 1 348 582	JPY 202 000 000	04-Mar-24	(1 054)
USD 240 618	NZD 395 000	04-Mar-24	(36)
USD 539 214	SGD 725 000	04-Mar-24	17
			381

Notes to the financial statements (continued)

Swiss Life Funds (LUX) Equity ESG Global Protect

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
CHF 44 000	EUR 46 168	04-Mar-24	7
CHF 45 806 000	EUR 49 236 255	21-Mar-24	(1 111 705)
CHF 5 735 000	EUR 6 104 760	21-Mar-24	(79 474)
CHF 901 500	EUR 962 238	21-Mar-24	(15 107)
CHF 877 000	EUR 921 368	21-Mar-24	23
CHF 848 900	EUR 904 087	21-Mar-24	(12 219)
CHF 302 000	EUR 322 347	21-Mar-24	(5 061)
CHF 100 000	EUR 108 050	21-Mar-24	(2 989)
CHF 100 000	EUR 108 050	21-Mar-24	(2 989)
CHF 12 000	EUR 12 874	21-Mar-24	(266)
CHF 6 000	EUR 6 374	21-Mar-24	(71)
CHF 2 000	EUR 2 140	21-Mar-24	(39)
CHF 1 700	EUR 1 806	21-Mar-24	(20)
EUR 847 764	CHF 805 500	21-Mar-24	1 492
EUR 108 937	CHF 103 000	21-Mar-24	723
EUR 96 773	CHF 92 000	21-Mar-24	116
EUR 47 733	CHF 45 000	21-Mar-24	455
EUR 22 973 446	GBP 20 000 000	21-Mar-24	(391 044)
EUR 184 587 843	USD 199 000 000	21-Mar-24	820 287
EUR 36 482 689	USD 40 000 000	21-Mar-24	(455 513)
GBP 15 000 000	EUR 17 412 284	21-Mar-24	111 084
GBP 5 000 000	EUR 5 756 930	21-Mar-24	84 193
USD 144 000 000	EUR 131 085 783	21-Mar-24	1 891 746
USD 50 000 000	EUR 46 601 493	21-Mar-24	(428 740)
USD 45 000 000	EUR 42 050 180	21-Mar-24	(494 703)
			(89 814)

Swiss Life Funds (LUX) Multi Asset Balanced

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
EUR 13 849 657	GBP 11 830 000	05-Mar-24	21 948
EUR 170 148 173	USD 183 964 000	05-Mar-24	156 065
			178 013

Swiss Life Funds (LUX) Multi Asset ESG Balanced

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
EUR 1 170 807	GBP 1 000 000	27-Mar-24	2 828
EUR 1 556 776	JPY 247 750 000	27-Mar-24	23 032
EUR 12 683 188	USD 13 750 000	27-Mar-24	(11 154)
EUR 526 782	GBP 451 326	04-Apr-24	(210)
EUR 1 843 340	JPY 299 345 893	04-Apr-24	(11 548)
EUR 7 902 323	USD 8 591 119	04-Apr-24	(26 574)
			(23 626)

Notes to the financial statements (continued)

Swiss Life Funds (LUX) Multi Asset ESG Growth

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
EUR 1 639 074	GBP 1 400 000	27-Mar-24	3 903
EUR 2 253 542	JPY 358 600 000	27-Mar-24	33 560
EUR 17 522 281	USD 19 000 000	27-Mar-24	(18 991)
EUR 263 391	GBP 225 663	04-Apr-24	(105)
EUR 909 969	JPY 147 772 803	04-Apr-24	(5 701)
EUR 3 851 018	USD 4 186 687	04-Apr-24	(12 950)
			(284)

Swiss Life Funds (LUX) Multi Asset ESG Moderate

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
EUR 702 459	GBP 600 000	27-Mar-24	1 672
EUR 936 367	JPY 149 000 000	27-Mar-24	13 953
EUR 7 599 558	USD 8 240 000	27-Mar-24	(7 815)
EUR 772 053	GBP 661 465	04-Apr-24	(307)
EUR 2 796 929	JPY 454 202 228	04-Apr-24	(17 522)
EUR 11 852 373	USD 12 885 470	04-Apr-24	(39 857)
			(49 876)

Swiss Life Funds (LUX) Multi Asset Growth

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
EUR 8 138 801	GBP 6 952 000	05-Mar-24	12 830
EUR 111 807 245	USD 120 887 000	05-Mar-24	101 499
			114 329

Swiss Life Funds (LUX) Multi Asset Moderate

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
EUR 8 909 859	GBP 7 610 000	05-Mar-24	14 774
EUR 166 179 050	USD 179 657 500	05-Mar-24	166 367
			181 141

Notes to the financial statements (continued)

Swiss Life Funds (LUX) Bond ESG Global Aggregate

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
AUD 150 000	EUR 90 310	19-Mar-24	(64)
AUD 130 000	EUR 79 079	19-Mar-24	(866)
CAD 4 500 000	EUR 3 070 243	19-Mar-24	(5 502)
CAD 4 450 000	EUR 3 041 608	19-Mar-24	(10 919)
CAD 380 000	EUR 261 533	19-Mar-24	(2 733)
CAD 310 000	EUR 211 173	19-Mar-24	(46)
EUR 13 909 668	AUD 23 110 000	19-Mar-24	5 822
EUR 3 629 738	AUD 6 000 000	19-Mar-24	19 912
EUR 3 022 034	AUD 5 000 000	19-Mar-24	13 845
EUR 3 035 819	AUD 5 000 000	19-Mar-24	27 631
EUR 2 869 912	AUD 4 750 000	19-Mar-24	12 133
EUR 1 150 347	AUD 1 900 000	19-Mar-24	7 235
EUR 133 090	AUD 220 000	19-Mar-24	729
EUR 18 603 701	CAD 27 380 000	19-Mar-24	(43 547)
EUR 89 382	CAD 130 000	19-Mar-24	845
EUR 27 929 130	CHF 26 170 000	19-Mar-24	438 175
EUR 140 065	CHF 130 000	19-Mar-24	3 503
EUR 21 010	CHF 20 000	19-Mar-24	1
EUR 32 413 830	GBP 27 890 000	19-Mar-24	(170 235)
EUR 304 393	GBP 260 000	19-Mar-24	634
EUR 59 787 240	JPY 9 542 520 000	19-Mar-24	767 560
EUR 5 440 573	JPY 865 000 000	19-Mar-24	90 621
EUR 5 350 509	JPY 850 000 000	19-Mar-24	93 331
EUR 5 295 253	JPY 850 000 000	19-Mar-24	38 075
EUR 5 357 164	JPY 845 000 000	19-Mar-24	130 911
EUR 5 234 208	JPY 840 000 000	19-Mar-24	38 879
EUR 5 228 583	JPY 830 000 000	19-Mar-24	95 103
EUR 162 824	JPY 26 310 000	19-Mar-24	99
EUR 5 678 018	NZD 10 000 000	19-Mar-24	51 367
EUR 39 394	NZD 70 000	19-Mar-24	8
EUR 4 749 678	SEK 54 210 000	19-Mar-24	(91 671)
EUR 23 101	SEK 260 000	19-Mar-24	(119)
EUR 208 094 679	USD 226 580 000	19-Mar-24	(1 159 154)
EUR 998 976	USD 1 080 000	19-Mar-24	1 561
GBP 820 000	EUR 959 766	19-Mar-24	(1 755)
GBP 600 000	EUR 701 313	19-Mar-24	(329)
JPY 30 620 000	EUR 193 756	19-Mar-24	(4 374)
SEK 950 000	EUR 84 972	19-Mar-24	(130)
SEK 540 000	EUR 48 066	19-Mar-24	160
USD 5 750 000	EUR 5 335 186	19-Mar-24	(24 878)
USD 5 500 000	EUR 5 132 207	19-Mar-24	(52 782)
USD 5 400 000	EUR 4 948 898	19-Mar-24	38 174
USD 4 250 000	EUR 3 929 570	19-Mar-24	(4 560)
USD 4 000 000	EUR 3 714 513	19-Mar-24	(20 386)
USD 3 940 000	EUR 3 635 793	19-Mar-24	2 922
USD 2 800 000	EUR 2 576 040	19-Mar-24	9 849
USD 1 210 000	EUR 1 112 006	19-Mar-24	5 467
USD 500 000	EUR 463 761	19-Mar-24	(1 995)
CHF 104 600	EUR 111 082	25-Mar-24	(1 158)
			297 349

Notes to the financial statements (continued)

Swiss Life Funds (LUX) Bond ESG Global Sovereigns

Purchase		Sale		Maturity date	Unrealised gain/(loss) EUR
EUR	8 886 835	AUD	14 650 000	06-Mar-24	71 775
EUR	3 741 717	AUD	6 200 000	06-Mar-24	11 112
EUR	3 024 039	AUD	5 000 000	06-Mar-24	15 486
EUR	1 208 464	AUD	2 000 000	06-Mar-24	5 043
EUR	5 082 749	CAD	7 400 000	06-Mar-24	41 264
EUR	206 542	CAD	300 000	06-Mar-24	2 157
EUR	68 670	CAD	100 000	06-Mar-24	542
EUR	6 036 293	AUD	10 000 000	09-Apr-24	21 196
EUR	52 562 344	GBP	45 000 000	09-Apr-24	26 946
EUR	5 850 599	GBP	5 000 000	09-Apr-24	13 332
EUR	292 002	GBP	250 000	09-Apr-24	139
EUR	145 247 135	JPY	23 000 000 000	09-Apr-24	2 646 792
EUR	6 191 744	JPY	1 000 000 000	09-Apr-24	(8 271)
EUR	6 153 979	JPY	1 000 000 000	09-Apr-24	(46 036)
EUR	8 678 945	NZD	15 300 000	09-Apr-24	77 521
EUR	226 962 088	USD	247 700 000	09-Apr-24	(1 598 253)
GBP	770 000	EUR	897 719	09-Apr-24	1 220
USD	10 500 000	EUR	9 685 632	09-Apr-24	3 038
USD	3 500 000	EUR	3 227 614	09-Apr-24	1 942
EUR	7 411 465	CHF	7 000 000	12-Apr-24	46 293
EUR	1 066 782	CHF	1 000 000	12-Apr-24	14 615
					1 347 853

Notes to the financial statements (continued)

9 - Securities lending

As at February 29, 2024, the market value of the securities lent was as follows:

Sub-Fund	Market value of securities lent (EUR)
Swiss Life Funds (LUX) Bond Emerging Markets Corporates	26 492 011
Swiss Life Funds (LUX) Bond Emerging Markets Short Term	2 995 039
Swiss Life Funds (LUX) Bond ESG Emerging Markets Sovereigns	1 534 527
Swiss Life Funds (LUX) Bond ESG Euro Corporates	1 868 282
Swiss Life Funds (LUX) Bond ESG Global Corporates	6 187 350
Swiss Life Funds (LUX) Bond Inflation Protection	4 117 811
Swiss Life Funds (LUX) Equity ESG Euro Zone	20 397 718
Swiss Life Funds (LUX) Equity ESG Global	5 081 940
Swiss Life Funds (LUX) Equity Climate Impact	6 820 984
Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact	6 068 244
Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact	3 756 179
Swiss Life Funds (LUX) Equity ESG Global High Dividend	6 587 663
Swiss Life Funds (LUX) Equity ESG Global Minimum Volatility	1 966 417
Swiss Life Funds (LUX) Equity ESG Global Protect	2 884 743
Swiss Life Funds (LUX) Income Equity ESG Euro Zone	1 818 516
Swiss Life Funds (LUX) Multi Asset ESG Balanced	2 449 334
Swiss Life Funds (LUX) Multi Asset ESG Growth	1 192 727
Swiss Life Funds (LUX) Multi Asset ESG Moderate	3 586 940
Swiss Life Funds (LUX) Portfolio Global Growth (CHF)	1 062 014

The counterparty and the lending agent for the securities lending is Société Générale (FR).

The amount of non-cash collateral for Equity Lending Programme is detailed as follows:

Swiss Life Funds (LUX) Bond Emerging Markets Corporates

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	ECOLAB INC	EUR	6 894 949
Equity	SIEMENS	EUR	5 951 725
Equity	INDITEX	EUR	4 069 914
Equity	MERCK KGAA	EUR	3 332 514
Equity	SAP SE	EUR	3 082 669
Equity	VOLKSWAGEN AG-P	EUR	2 503 627
Equity	PORSCHE AUTOMOBIL HOLDING SE	EUR	1 023 723
Equity	VERTEX PHARMA	EUR	690 041
Equity	VINCI SA	EUR	514 440
	BAYER AG-REG	EUR	248 215
			28 311 817

Notes to the financial statements (continued)

Swiss Life Funds (LUX) Bond Emerging Markets Short Term

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	DS SMITH PLC	EUR	1 506 447
Equity	VOLKSWAGEN AG-P	EUR	1 198 000
Equity	BAYER AG-REG	EUR	298 366
Equity	MERCK KGAA	EUR	185 855
			3 188 668

Swiss Life Funds (LUX) Bond ESG Emerging Markets Sovereigns

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	MERCEDES-BENZ G	EUR	1 133 589
Equity	VOLKSWAGEN AG-P	EUR	413 516
Equity	SAP SE	EUR	93 978
Equity	PORSCHE AUTOMOBIL HOLDING SE	EUR	30 517
Equity	VINCI SA	EUR	12 914
			1 684 514

Swiss Life Funds (LUX) Bond ESG Euro Corporates

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	SAP SE	EUR	1 079 709
Equity	CONTINENTAL AG	EUR	360 225
Equity	VOLKSWAGEN AG-P	EUR	201 030
Equity	LVMH	EUR	148 348
Equity	BAYER AG-REG	EUR	139 944
Equity	VINCI SA	EUR	124 759
Equity	INDITEX	EUR	31 373
			2 085 388

Swiss Life Funds (LUX) Bond ESG Global Corporates

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	CENTRICA PLC	EUR	2 839 698
Equity	MERCEDES-BENZ G	EUR	2 036 923
Equity	SIEMENS	EUR	1 595 231
Equity	LVMH	EUR	62 730
			6 534 582

Notes to the financial statements (continued)

Swiss Life Funds (LUX) Bond Inflation Protection

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	PORSCHE AUTOMOBIL HOLDING SE	EUR	1 441 215
Equity	VINCI SA	EUR	1 130 773
Equity	CONTINENTAL AG	EUR	1 111 161
Equity	IBERDROLA SA	EUR	524 000
Equity	LVMH	EUR	257 701
Equity	L'OREAL	EUR	59 838
			4 524 688

Swiss Life Funds (LUX) Equity ESG Euro Zone

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	CENTRICA PLC	EUR	9 007 023
Equity	SIEMENS	EUR	3 866 990
Equity	CONTINENTAL AG	EUR	2 321 775
Equity	VOLKSWAGEN AG-P	EUR	1 845 401
Equity	LVMH	EUR	1 237 642
Equity	INDITEX	EUR	947 495
Equity	VIVENDI SA	EUR	798 830
Equity	AIR LIQUIDE SA	EUR	500 674
Equity	BAYER AG-REG	EUR	476 581
Equity	MERCEDES-BENZ G	EUR	346 742
Equity	MERCK KGAA	EUR	102 776
			21 451 929

Swiss Life Funds (LUX) Equity ESG Global

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	SIEMENS	EUR	2 068 390
Equity	MERCEDES-BENZ G	EUR	1 634 031
Equity	SAP SE	EUR	955 094
Equity	MERCK KGGA	EUR	341 528
Equity	INDITEX	EUR	198 734
Equity	VIVENDI SA	EUR	197 921
Equity	HEIDELBERG MATE	EUR	90 828
Equity	VOLKSWAGEN AG-P	EUR	84 465
			5 570 991

Notes to the financial statements (continued)

Swiss Life Funds (LUX) Equity Climate Impact

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	MERCEDES-BENZ G	EUR	2 800 210
Equity	VOLKSWAGEN AG-P	EUR	2 218 131
Equity	VERTEX PHARMA	EUR	2 042 930
Equity	VINCI SA	EUR	113 978
			7 175 249

Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	BASF SE	EUR	4 055 484
Equity	MERCEDES-BENZ G	EUR	1 392 618
Equity	SIEMENS	EUR	845 342
Equity	BOUYGUES SA	EUR	107 413
Equity	INDITEX	EUR	10 458
Equity	CONTINENTAL AG	EUR	5 978
			6 417 293

Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	VERTEX PHARMA	EUR	3 395 031
Equity	VINCI SA	EUR	279 257
Equity	INDITEX	EUR	199 514
Equity	MERCK KGAA	EUR	71 483
			3 945 285

Swiss Life Funds (LUX) Equity ESG Global High Dividend

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	SIEMENS	EUR	2 466 290
Equity	INDITEX	EUR	1 946 335
Equity	VINCI SA	EUR	1 181 364
Equity	MERCK KGAA	EUR	1 096 065
Equity	VOLKSWAGEN AG-P	EUR	147 280
Equity	AIR LIQUIDE SA	EUR	130 783
Equity	SAP SE	EUR	73 151
			7 041 268

Notes to the financial statements (continued)

Swiss Life Funds (LUX) Equity ESG Global Minimum Volatility

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	SIEMENS	EUR	1 474 852
Equity	PORSCHE AUTOMOBIL HOLDING SE	EUR	314 417
Equity	BAYER AG-REG	EUR	218 912
Equity	INDITEX	EUR	135 784
Equity	VOLKSWAGEN AG-P	EUR	52 870
			2 196 835

Swiss Life Funds (LUX) Equity ESG Global Protect

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Bond	SIEMENS	EUR	1 762 628
Equity	L'OREAL	EUR	660 001
Equity	VINCI SA	EUR	349 279
Equity	BAYER AG-REG	EUR	168 847
Bond	VOLKSWAGEN AG-P	EUR	95 543
Equity	BUNDESREPUBLIC	EUR	25 894
			3 062 192

Swiss Life Funds (LUX) Income Equity ESG Euro Zone

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	LVMH	EUR	896 019
Equity	MERCK KGAA	EUR	889 560
Equity	SIEMENS	EUR	161 874
			1 947 453

Swiss Life Funds (LUX) Multi Asset ESG Balanced

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	VOLKSWAGEN AG-P	EUR	1 977 827
Equity	PORSCHE AUTOMOBIL HOLDING SE	EUR	364 669
Equity	MERCK KGAA	EUR	127 080
Equity	VINCI SA	EUR	115 755
Equity	INDITEX	EUR	83 742
			2 669 073

Notes to the financial statements (continued)

Swiss Life Funds (LUX) Multi Asset ESG Growth

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	VINCI SA	EUR	1 098 902
Equity	INDITEX	EUR	209 110
Equity	PORSCHE AUTOMOBIL HOLDING SE	EUR	10 584
			1 318 596

Swiss Life Funds (LUX) Multi Asset ESG Moderate

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	MERCK KGAA	EUR	1 944 324
Equity	SAP SE	EUR	1 446 152
Equity	O'REILLY AUTOMOTIV	EUR	204 782
Equity	VINCI SA	EUR	164 213
Equity	INDITEX	EUR	125 901
Equity	VOLKSWAGEN AG-P	EUR	22 658
Equity	BAYER AG-REG	EUR	19 849
Equity	PORSCHE AUTOMOBIL HOLDING SE	EUR	19 092
			3 946 971

Swiss Life Funds (LUX) Portfolio Global Growth (CHF)

Instrument Type	Issuer Name	Currency	Collateral Amount Received (EUR)
Equity	MERCK KGAA	EUR	746 595
Equity	SIEMENS	EUR	206 839
Equity	BAYER AG-REG	EUR	141 372
Equity	PORSCHE AUTOMOBIL HOLDING SE	EUR	54 505
Bond	LVMH	EUR	16 954
			1 166 265

Notes to the financial statements (continued)

For the period ended February 29, 2024, the securities lending income generated by the Fund is as follows:

Sub-Funds	Total gross amount of securities lending income (in the Sub-Fund currency)	Direct and indirect operational costs incurred (in the Sub-Fund currency)	% of direct and indirect operational costs incurred	Total net amount of securities lending income (in the Sub-Fund currency)	% of securities lending income
Swiss Life Funds (LUX) - Bond Emerging Markets Corporates	101 323	15 198,47	15%	86 125	85%
Swiss Life Funds (LUX) - Bond Emerging Markets Short Term	31 713	4 757	15%	26 956	85%
Swiss Life Funds (LUX) - Bond ESG Emerging Markets Sovereigns	4 332	650	15%	3 682	85%
Swiss Life Funds (LUX) - Bond ESG Euro Corporates	7 685	1 153	15%	6 533	85%
Swiss Life Funds (LUX) - Bond ESG Global Corporates	14 286	2 143	15%	12 143	85%
Swiss Life Funds (LUX) - Bond ESG Global Corporates Short Term	63	9	15%	53	85%
Swiss Life Funds (LUX) - Bond Inflation Protection	2 377	357	15%	2 020	85%
Swiss Life Funds (LUX) - Equity ESG Euro Zone	52 387	7 858	15%	44 529	85%
Swiss Life Funds (LUX) - Equity ESG Global	5 879	882	15%	4 997	85%
Swiss Life Funds (LUX) - Equity Climate Impact	111 343	16 701	15%	94 642	85%
Swiss Life Funds (LUX) - Equity Environment & Biodiversity Impact	19 144	2 872	15%	16 273	85%
Swiss Life Funds (LUX) - Equity Green Buildings & Infrastructure Impact	23 255	3 488	15%	19 766	85%
Swiss Life Funds (LUX) - Equity ESG Global High Dividend	18 388	2 758	15%	15 630	85%
Swiss Life Funds (LUX) - Equity ESG Global Minimum Volatility	5 769	865	15%	4 904	85%
Swiss Life Funds (LUX) - Equity ESG Global Protect	9 229	1 384	15%	7 844	85%
Swiss Life Funds (LUX) - Equity ESG USA	19 071	2 861	15%	16 210	85%
Swiss Life Funds (LUX) - Income Equity ESG Euro Zone	7 141	1 071	15%	6 070	85%
Swiss Life Funds (LUX) - Multi Asset Balanced	8 817	1 323	15%	7 494	85%
Swiss Life Funds (LUX) - Multi Asset ESG Balanced	1 938	291	15%	1 647	85%
Swiss Life Funds (LUX) - Multi Asset ESG Growth	3 153	473	15%	2 680	85%
Swiss Life Funds (LUX) - Multi Asset ESG Moderate	14 336	2 150	15%	12 186	85%
Swiss Life Funds (LUX) - Multi Asset Growth	4 194	629	15%	3 565	85%
Swiss Life Funds (LUX) - Multi Asset Moderate	11 850	1 777	15%	10 072	85%
Swiss Life Funds (LUX) - Portfolio Global Growth (CHF)	1 407	211	15%	1 196	85%

The difference between the net amount and the gross amount is explained by the profit sharing which is detailed here below:

- 85% for the Sub-Fund;
- 15% for Société Générale.

Notes to the financial statements (continued)

10 - Outstanding Swaps

As at February 29, 2024, the Sub-Funds had the following swaps detailed below:

Swiss Life Funds (LUX) Bond ESG Euro Corporates

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
20 000 000	20/12/28	ITRX EUR CDSI S40	EUR	(398 591)
20 000 000	20/12/28	ITRX EUR CDSI S40	EUR	(398 591)
20 000 000	20/12/28	ITRX EUR CDSI S40	EUR	(398 591)
				(1 195 773)

Swiss Life Funds (LUX) Bond ESG Euro High Yield

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
5 000 000	20/12/28	ITRX EUR CDSI S40	EUR	(394 187)
3 500 000	20/12/28	ITRX EUR CDSI S40	EUR	(275 930)
				(670 117)

Swiss Life Funds (LUX) Bond ESG Global Corporates

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
50 000 000	20/12/28	CDX IG CDSI S41 5Y	USD	(949 943)
50 000 000	20/12/28	ITRX EUR CDSI S40	EUR	(996 478)
				(1 946 421)

Swiss Life Funds (LUX) Bond Global High Yield

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
11 500 000	20/12/28	ITRX XOVER EUR CDSI S40	EUR	(906 629)
				(906 629)

11 - Exchange rates

The following exchange rates have been used for the preparation of these financial statements:

1 EUR =	1.66190	AUD	1 EUR =	1.46775	CAD
1 EUR =	0.95290	CHF	1 EUR =	7.45415	DKK
1 EUR =	0.85550	GBP	1 EUR =	8.47190	HKD
1 EUR =	161.96540	JPY	1 EUR =	11.47000	NOK
1 EUR =	1.77620	NZD	1 EUR =	11.19750	SEK
1 EUR =	1.45505	SGD	1 EUR =	1.08215	USD

Notes to the financial statements (continued)

12 - Dividend - distribution

During the period ended February 29, 2024, the Fund distributed the following dividends per share:

Swiss Life Funds (LUX) Bond Emerging Markets Corporates

Class	Dividend ex-date	Currency	Dividend per share
I-Shares - EUR hedged Distribution	18/12/2023	EUR	2.93

Swiss Life Funds (LUX) Bond ESG Euro High Yield

Class	Dividend ex-date	Currency	Dividend per share
I-Shares - Distribution	18/12/2023	EUR	3.41

Swiss Life Funds (LUX) Bond ESG Global Corporates

Class	Dividend ex-date	Currency	Dividend per share
I-Shares - Distribution	18/12/2023	EUR	2.96

Swiss Life Funds (LUX) Bond ESG Global Corporates Short Term

Class	Dividend ex-date	Currency	Dividend per share
I-Shares - Distribution	18/12/2023	EUR	1.88
R-Shares - Distribution	18/12/2023	EUR	1.90

Swiss Life Funds (LUX) Bond High Yield Opportunity 2026

name	Dividend ex-date	Currency	Dividend per share
I-Shares - Distribution	18/12/2023	EUR	4.72
R-Shares - Distribution	18/12/2023	EUR	4.69

Swiss Life Funds (LUX) Equity ESG Global High Dividend

Class	Dividend ex-date	Currency	Dividend per share
I-Shares - Distribution	18/12/2023	EUR	3.94
R-Shares CHF - Distribution	18/12/2023	CHF	2.28

Swiss Life Funds (LUX) Equity ESG Global Minimum Volatility

Class	Dividend ex-date	Currency	Dividend per share
I-Shares EUR - Distribution	18/12/2023	EUR	2.68
R-Shares EUR - Distribution	18/12/2023	EUR	2.53

Swiss Life Funds (LUX) Equity ESG USA

Class	Dividend ex-date	Currency	Dividend per share
SL-Shares EUR - Distribution	18/12/2023	EUR	178.94

Notes to the financial statements (continued)

Swiss Life Funds (LUX) Equity Europe High Dividend

Class	Dividend ex-date	Currency	Dividend per share
I-Shares - Distribution	18/12/2023	EUR	4.93
R-Shares - Distribution	18/12/2023	EUR	4.90

13 - Swing Pricing

Since February 01, 2022, a Swing Pricing policy has been implemented in the Fund.

The purpose of swing pricing is to protect existing investors in a Sub-Fund against the negative effects tied to the purchase or sale of underlying securities as a result of investor activity. In practice, a swing pricing mechanism charges the relevant transaction costs tied to the net subscriptions or net redemptions, respectively on the incoming or outgoing investors. The Net Asset Value per Share will be adjusted by a certain percentage set from time to time for each Sub-Fund called the "swing factor" which represents the estimated bid-offer spread of the assets in which the Sub-Fund invests and estimated tax, trading costs, and related expenses that may be incurred by the Sub-Fund as a result of buying and/or selling underlying investments (the "Swing Factor").

The Net Asset Value is "swung" only when net inflows or net outflows exceed a predefined threshold expressed as a percentage of a Sub-Fund's Net Asset Value (the "Swing Threshold").

The maximum Swing Factor under normal market conditions is 2% except for Sub-Funds investing primarily in high yield fixed income securities, for which the maximum Swing Factor under normal market conditions is 3%.

During the period, Swing Pricing adjustments were applicable on the Net Asset Value per share of the following Sub-Funds:

- Swiss Life Funds (LUX) - Bond Emerging Markets Corporates
- Swiss Life Funds (LUX) - Bond Emerging Markets Short Term
- Swiss Life Funds (LUX) - Bond ESG Emerging Markets Sovereigns
- Swiss Life Funds (LUX) - Bond ESG Euro Corporates
- Swiss Life Funds (LUX) - Bond ESG Euro High Yield
- Swiss Life Funds (LUX) - Bond ESG Global Corporates
- Swiss Life Funds (LUX) - Bond ESG Global Corporates Short Term
- Swiss Life Funds (LUX) - Bond Global High Yield
- Swiss Life Funds (LUX) - Bond Inflation Protection
- Swiss Life Funds (LUX) - Equity ESG Euro Zone
- Swiss Life Funds (LUX) - Equity ESG Global
- Swiss Life Funds (LUX) - Equity Climate Impact
- Swiss Life Funds (LUX) - Equity Environment & Biodiversity Impact
- Swiss Life Funds (LUX) - Equity Green Buildings & Infrastructure Impact
- Swiss Life Funds (LUX) - Equity ESG Global High Dividend
- Swiss Life Funds (LUX) - Equity ESG Global Minimum Volatility
- Swiss Life Funds (LUX) - Equity ESG Global Protect
- Swiss Life Funds (LUX) - Equity ESG USA
- Swiss Life Funds (LUX) - Equity Europe High Dividend

Notes to the financial statements (continued)

Swiss Life Funds (LUX) - Income Equity ESG Euro Zone

Swiss Life Funds (LUX) - Multi Asset ESG Balanced

Swiss Life Funds (LUX) - Multi Asset ESG Growth

Swiss Life Funds (LUX) - Multi Asset ESG Moderate

Swiss Life Funds (LUX) - Bond ESG US Corporates

Swiss Life Funds (LUX) - Bond ESG Global Aggregate

Swiss Life Funds (LUX) - Bond ESG Global Sovereigns

The swing amounts posted for the period ended as at February 29, 2024 are booked in the "Statement of Operations and Changes in Nets Assets" under "subscriptions".

No swing price adjustments were booked for the Net Asset Values per share as of February 29, 2024.

Other information

1 - SFT Regulation

Securities lending

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions, only transactions on securities lending were subject to this Regulation, during the period ending February 29, 2024:

	Swiss Life Funds (LUX) Bond Emerging Markets Corporates	Swiss Life Funds (LUX) Bond Emerging Markets Short Term	Swiss Life Funds (LUX) Bond ESG Emerging Markets Sovereigns	Swiss Life Funds (LUX) Bond ESG Euro Corporates
Amount of securities lent expressed in absolute amount (in the currency of the Sub-Fund)	see note 9	see note 9	see note 9	see note 9
Proportion of total lendable Assets*	4.96%	1.55%	2.89%	1.87%
Proportion of AUM	4.98%	1.55%	2.83%	1.83%
Maturity tenor of the securities lent broken down in the following maturity buckets				
less than one day	-	-	-	-
one day to one week	-	-	-	-
one week to one month	-	-	-	-
one month to three months	-	-	-	-
three months to one year	1 467 002	744 657	-	-
above one year	25 025 009	2 250 382	1 534 527	1 868 282
open maturity	-	-	-	-
Total	26 492 011	2 995 039	1 534 527	1 868 282
Counterparty				
<i>Name of counterparty</i>	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see note 9	see note 9	see note 9	see note 9
Data of collateral				
<i>Type of collateral :</i>				
Cash	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9
<i>Quality of collateral :</i>				
Issuer	see note 9	see note 9	see note 9	see note 9
Rating	-	-	-	-
Maturity tenor of the collateral broken down in the following maturity buckets				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	-	-	-	-
Open maturity	28 311 817	3 188 668	1 684 514	2 085 388
Total	28 311 817	3 188 668	1 684 514	2 085 388
Safekeeping of collateral received by the Fund as part of securities lending				
Name of depositary	see note 9	see note 9	see note 9	see note 9
Securities	see note 9	see note 9	see note 9	see note 9
Cash	-	-	-	-
Data on returns and costs for securities lending	see note 9	see note 9	see note 9	see note 9

* The proportion of total lendable assets represents the market value of the securities lent/market value of the portfolio of the Sub-Fund.
All transactions are bilateral transactions.
The collateral on securities lending is not reused.

Other information (continued)

	Swiss Life Funds (LUX) Bond ESG Global Corporates	Swiss Life Funds (LUX) Bond Inflation Protection	Swiss Life Funds (LUX) Equity ESG Euro Zone	Swiss Life Funds (LUX) Equity ESG Global
Amount of securities lent expressed in absolute amount (in the currency of the Sub-Fund)	see note 9	see note 9	see note 9	see note 9
Proportion of total lendable Assets*	1.21%	22.66%	4.87%	1.24%
Proportion of AUM	1.18%	21.70%	4.85%	1.21%
Maturity tenor of the securities lent broken down in the following maturity buckets				
less than one day	-	-	-	-
one day to one week	-	-	-	-
one week to one month	-	-	-	-
one month to three months	-	-	-	-
three months to one year	-	-	-	-
above one year	6 187 350	4 117 811	-	-
open maturity	-	-	20 397 718	5 081 940
Total	6 187 350	4 117 811	20 397 718	5 081 940
Counterparty				
<i>Name of counterparty</i>	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see note 9	see note 9	see note 9	see note 9
Data of collateral				
<i>Type of collateral :</i>				
Cash	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9
<i>Quality of collateral :</i>				
Issuer	see note 9	see note 9	see note 9	see note 9
Rating	-	-	-	-
Maturity tenor of the collateral broken down in the following maturity buckets				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	-	-	-	-
Open maturity	6 534 582	4 524 688	21 451 929	5 570 991
Total	6 534 582	4 524 688	21 451 929	5 570 991
Safekeeping of collateral received by the Fund as part of securities lending				
Name of depositary	see note 9	see note 9	see note 9	see note 9
Securities	see note 9	see note 9	see note 9	see note 9
Cash	-	-	-	-
Data on returns and costs for securities lending	see note 9	see note 9	see note 9	see note 9

* The proportion of total lendable assets represents the market value of the securities lent/market value of the portfolio of the Sub-Fund.
All transactions are bilateral transactions.
The collateral on securities lending is not reused.

Other information (continued)

	Swiss Life Funds (LUX) Equity Climate Impact	Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact	Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact	Swiss Life Funds (LUX) Equity ESG Global High Dividend
Amount of securities lent expressed in absolute amount (in the currency of the Sub-Fund)	see note 9	see note 9	see note 9	see note 9
Proportion of total lendable Assets*	11.87%	3.55%	3.84%	2.89%
Proportion of AUM	11.53%	3.46%	3.78%	2.86%
Maturity tenor of the securities lent broken down in the following maturity buckets				
less than one day	-	-	-	-
one day to one week	-	-	-	-
one week to one month	-	-	-	-
one month to three months	-	-	-	-
three months to one year	-	-	-	-
above one year	-	-	-	-
open maturity	6 820 984	6 068 244	3 756 179	6 587 663
Total	6 820 984	6 068 244	3 756 179	6 587 663
Counterparty				
<i>Name of counterparty</i>	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see note 9	see note 9	see note 9	see note 9
Data of collateral				
<i>Type of collateral :</i>				
Cash	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9
<i>Quality of collateral :</i>				
Issuer	see note 9	see note 9	see note 9	see note 9
Rating	-	-	-	-
Maturity tenor of the collateral broken down in the following maturity buckets				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	-	-	-	-
Open maturity	7 175 249	6 417 293	3 945 285	7 041 268
Total	7 175 249	6 417 293	3 945 285	7 041 268
Safekeeping of collateral received by the Fund as part of securities lending				
Name of depositary	see note 9	see note 9	see note 9	see note 9
Securities	see note 9	see note 9	see note 9	see note 9
Cash	-	-	-	-
Data on returns and costs for securities lending	see note 9	see note 9	see note 9	see note 9

* The proportion of total lendable assets represents the market value of the securities lent/market value of the portfolio of the Sub-Fund.
All transactions are bilateral transactions.
The collateral on securities lending is not reused.

Other information (continued)

	Swiss Life Funds (LUX) Equity ESG Global Minimum Volatility	Swiss Life Funds (LUX) Equity ESG Global Protect	Swiss Life Funds (LUX) Income Equity ESG Euro Zone	Swiss Life Funds (LUX) Multi Asset ESG Balanced
Amount of securities lent expressed in absolute amount (in the currency of the Sub-Fund)	see note 9	see note 9	see note 9	see note 9
Proportion of total lendable Assets*	1.50%	0.64%	2.65%	5.49%
Proportion of AUM	1.47%	0.60%	2.36%	5.09%
Maturity tenor of the securities lent broken down in the following maturity buckets				
less than one day	-	-	-	-
one day to one week	-	-	-	-
one week to one month	-	-	-	-
one month to three months	-	-	-	-
three months to one year	-	-	-	-
above one year	-	-	-	2 328 459
open maturity	1 966 417	2 884 743	1 818 516	120 875
Total	1 966 417	2 884 743	1 818 516	2 449 334
Counterparty				
Name of counterparty	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see note 9	see note 9	see note 9	see note 9
Data of collateral				
<i>Type of collateral :</i>				
Cash	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9
<i>Quality of collateral :</i>				
Issuer	see note 9	see note 9	see note 9	see note 9
Rating	-	Bundesrepublik AAA	-	-
Maturity tenor of the collateral broken down in the following maturity buckets				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	-	25 894	-	-
Open maturity	2 196 835	3 036 298	1 947 453	2 669 073
Total	2 196 835	3 062 192	1 947 453	2 669 073
Safekeeping of collateral received by the Fund as part of securities lending				
Name of depositary	see note 9	see note 9	see note 9	see note 9
Securities	see note 9	see note 9	see note 9	see note 9
Cash	-	-	-	-
Data on returns and costs for securities lending	see note 9	see note 9	see note 9	see note 9

* The proportion of total lendable assets represents the market value of the securities lent/market value of the portfolio of the Sub-Fund.
All transactions are bilateral transactions.
The collateral on securities lending is not reused.

Other information (continued)

	Swiss Life Funds (LUX) Multi Asset ESG Growth	Swiss Life Funds (LUX) Multi Asset ESG Moderate	Swiss Life Funds (LUX) Portfolio Global Growth (CHF)
Amount of securities lent expressed in absolute amount (in the currency of the Sub-Fund)	see note 9	see note 9	see note 9
Proportion of total lendable Assets*	2,58%	8,46%	2,66%
Proportion of AUM	2,41%	7,61%	2,47%
Maturity tenor of the securities lent broken down in the following maturity buckets			
less than one day	-	-	-
one day to one week	-	-	-
one week to one month	-	-	-
one month to three months	-	-	-
three months to one year	-	-	-
above one year	1 048 653	3 510 988	-
open maturity	144 074	75 952	1 062 014
Total	1 192 727	3 586 940	1 062 014
Counterparty			
<i>Name of counterparty</i>	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see note 9	see note 9	see note 9
Data of collateral			
<i>Type of collateral :</i>			
Cash	-	-	-
Securities	see note 9	see note 9	see note 9
<i>Quality of collateral :</i>			
Issuer	see note 9	see note 9	see note 9
Rating	-	-	-
Maturity tenor of the collateral broken down in the following maturity buckets			
Less than one day	-	-	-
One day to one week	-	-	-
One week to one month	-	-	-
One month to three months	-	-	-
Three months to one year	-	-	-
Above one year	-	-	-
Open maturity	1 318 596	3 946 971	1 166 265
Total	1 318 596	3 946 971	1 166 265
Safekeeping of collateral received by the Fund as part of securities lending			
Name of depositary	see note 9	see note 9	see note 9
Securities	see note 9	see note 9	see note 9
Cash	-	-	-
Data on returns and costs for securities lending	see note 9	see note 9	see note 9

* The proportion of total lendable assets represents the market value of the securities lent/market value of the portfolio of the Sub-Fund.
All transactions are bilateral transactions.
The collateral on securities lending is not reused.

Other information (continued)

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Swiss Life Funds (LUX) Bond Emerging Markets Corporates	EUR	ECOLAB INC	6 894 949
	EUR	SIEMENS	5 951 725
	EUR	INDITEX	4 069 914
	EUR	MERCK KGAA	3 332 514
	EUR	SAP SE	3 082 669
	EUR	VOLKSWAGEN AG-P	2 503 627
	EUR	PORSCHE AUTOMOBIL HOLDING SE	1 023 723
	EUR	VERTEX PHARMA	690 041
	EUR	VINCI SA	514 440
Swiss Life Funds (LUX) Bond Emerging Markets Short Term	EUR	BAYER AG-REG	248 215
	EUR	DS SMITH PLC	1 506 447
	EUR	VOLKSWAGEN AG-P	1 198 000
	EUR	BAYER AG-REG	298 366
Swiss Life Funds (LUX) Bond ESG Emerging Markets Sovereigns	EUR	MERCK KGAA	185 855
	EUR	MERCEDES-BENZ G	1 133 589
	EUR	VOLKSWAGEN AG-P	413 516
	EUR	SAP SE	93 978
Swiss Life Funds (LUX) Bond ESG Euro Corporates	EUR	PORSCHE AUTOMOBIL HOLDING SE	30 517
	EUR	VINCI SA	12 914
	EUR	SAP SE	1 079 709
	EUR	CONTINENTAL AG	360 225
	EUR	VOLKSWAGEN AG-P	201 030
Swiss Life Funds (LUX) Bond ESG Global Corporates	EUR	LVMH	148 348
	EUR	BAYER AG-REG	139 944
	EUR	VINCI SA	124 759
	EUR	INDITEX	31 373
	EUR	CENTRICA PLC	2 839 698
	EUR	MERCEDES-BENZ G	2 036 923
Swiss Life Funds (LUX) Bond Inflation Protection	EUR	SIEMENS	1 595 231
	EUR	LVMH	62 730
	EUR	PORSCHE AUTOMOBIL HOLDING SE	1 441 215
	EUR	VINCI SA	1 130 773
	EUR	CONTINENTAL AG	1 111 161
	EUR	IBERDROLA SA	524 000
Swiss Life Funds (LUX) Equity ESG Euro Zone	EUR	LVMH	257 701
	EUR	L'OREAL	59 838
	EUR	CENTRICA PLC	9 007 023
	EUR	SIEMENS	3 866 990
	EUR	CONTINENTAL AG	2 321 775
	EUR	VOLKSWAGEN AG-P	1 845 401
	EUR	LVMH	1 237 642
	EUR	INDITEX	947 495
	EUR	VIVENDI SA	798 830
	EUR	AIR LIQUIDE SA	500 674
Swiss Life Funds (LUX) Equity ESG Global	EUR	BAYER AG-REG	476 581
	EUR	MERCEDES-BENZ G	346 742
	EUR	SIEMENS	2 068 390
	EUR	MERCEDES-BENZ G	1 634 031
	EUR	SAP SE	955 094
	EUR	MERCK KGAA	341 528
	EUR	INDITEX	198 734
	EUR	VIVENDI SA	197 921
Swiss Life Funds (LUX) Equity ESG Global	EUR	HEIDELBERG MATE	90 828
	EUR	VOLKSWAGEN AG-P	84 465

Other information (continued)

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Swiss Life Funds (LUX) Equity Climate Impact	EUR	MERCEDES-BENZ G	2 800 210
	EUR	VOLKSWAGEN AG-P	2 218 131
	EUR	VERTEX PHARMA	2 042 930
	EUR	VINCI SA	113 978
Swiss Life Funds (LUX) Equity Environment & Biodiversity Impact	EUR	BASF SE	4 055 484
	EUR	MERCEDES-BENZ G	1 392 618
	EUR	SIEMENS	845 342
	EUR	BOUYGUES SA	107 413
	EUR	INDITEX	10 458
Swiss Life Funds (LUX) Equity Green Buildings & Infrastructure Impact	EUR	CONTINENTAL AG	5 978
	EUR	VERTEX PHARMA	3 395 031
	EUR	VINCI SA	279 257
	EUR	INDITEX	199 514
Swiss Life Funds (LUX) Equity ESG Global High Dividend	EUR	MERCK KGAA	71 483
	EUR	SIEMENS	2 466 290
	EUR	INDITEX	1 946 335
	EUR	VINCI SA	1 181 364
	EUR	MERCK KGAA	1 096 065
	EUR	VOLKSWAGEN AG-P	147 280
	EUR	AIR LIQUIDE SA	130 783
Swiss Life Funds (LUX) Equity ESG Global Minimum Volatility	EUR	SAP SE	73 151
	EUR	SIEMENS	1 474 852
	EUR	PORSCHE AUTOMOBIL HOLDING SE	314 417
	EUR	BAYER AG-REG	218 912
	EUR	INDITEX	135 784
Swiss Life Funds (LUX) Equity ESG Global Protect	EUR	VOLKSWAGEN AG-P	52 870
	EUR	SIEMENS	1 762 628
	EUR	L'OREAL	660 001
	EUR	VINCI SA	349 279
	EUR	BAYER AG-REG	168 847
	EUR	VOLKSWAGEN AG-P	95 543
Swiss Life Funds (LUX) Income Equity ESG Euro Zone	EUR	BUNDESREPUBUBLIC	25 894
	EUR	LVMH	896 019
	EUR	MERCK KGAA	889 560
Swiss Life Funds (LUX) Multi Asset ESG Balanced	EUR	SIEMENS	161 874
	EUR	VOLKSWAGEN AG-P	1 977 827
	EUR	PORSCHE AUTOMOBIL HOLDING SE	364 669
	EUR	MERCK KGAA	127 080
	EUR	VINCI SA	115 755
Swiss Life Funds (LUX) Multi Asset ESG Growth	EUR	INDITEX	83 742
	EUR	VINCI SA	1 098 902
	EUR	INDITEX	209 110
Swiss Life Funds (LUX) Multi Asset ESG Moderate	EUR	PORSCHE AUTOMOBIL HOLDING SE	10 584
	EUR	MERCK KGAA	1 944 324
	EUR	SAP SE	1 446 152
	EUR	O'REILLY AUTOMOTIV	204 782
	EUR	VINCI SA	164 213
	EUR	INDITEX	125 901
	EUR	VOLKSWAGEN AG-P	22 658
	EUR	BAYER AG-REG	19 849
EUR	PORSCHE AUTOMOBIL HOLDING SE	19 092	

Other information (continued)

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Swiss Life Funds (LUX) Portfolio Global Growth (CHF)	EUR	MERCK KGAA	746 595
	EUR	SIEMENS	206 839
	EUR	BAYER AG-REG	141 372
	EUR	PORSCHE AUTOMOBIL HOLDING SE	54 505
	EUR	LVMH	16 954

