

Semi-Annual Report

December 31, 2023

SPDR® Series Trust - Equity Funds

SPDR Dow Jones REIT ETF

SPDR Portfolio S&P 400 Mid Cap ETF

SPDR Portfolio S&P 500 ETF

SPDR Portfolio S&P 500 Growth ETF

SPDR Portfolio S&P 500 High Dividend ETF

SPDR Portfolio S&P 500 Value ETF

SPDR Portfolio S&P 600 Small Cap ETF

SPDR Portfolio S&P 1500 Composite Stock Market ETF

SPDR Portfolio S&P Sector Neutral Dividend ETF

SPDR S&P Aerospace & Defense ETF

SPDR S&P Bank ETF

SPDR S&P Biotech ETF

SPDR S&P Dividend ETF

SPDR S&P Homebuilders ETF

SPDR S&P Oil & Gas Exploration & Production ETF

SPDR S&P Regional Banking ETF

The information contained in this report is intended for the general information of shareholders of the Trust. This report is not authorized for distribution to prospective investors unless preceded or accompanied by a current Trust prospectus which contains important information concerning the Trust. You may obtain a current prospectus and SAI from the Distributor by calling 1-866-787-2257 or visiting <https://www.ssga.com/spdrs>. Please read the prospectus carefully before you invest.

TABLE OF CONTENTS (UNAUDITED)

Portfolio Statistics (Unaudited)

SPDR Dow Jones REIT ETF (RWR).....	1
SPDR Portfolio S&P 400 Mid Cap ETF (SPMD)	2
SPDR Portfolio S&P 500 ETF (SPLG)	3
SPDR Portfolio S&P 500 Growth ETF (SPYG)	4
SPDR Portfolio S&P 500 High Dividend ETF (SPYD).....	5
SPDR Portfolio S&P 500 Value ETF (SPYV).....	6
SPDR Portfolio S&P 600 Small Cap ETF (SPSM).....	7
SPDR Portfolio S&P 1500 Composite Stock Market ETF (SPTM).....	8
SPDR Portfolio S&P Sector Neutral Dividend ETF (SPDG).....	9
SPDR S&P Aerospace & Defense ETF (XAR).....	10
SPDR S&P Bank ETF (KBE)	11
SPDR S&P Biotech ETF (XBI).....	12
SPDR S&P Dividend ETF (SDY).....	13
SPDR S&P Homebuilders ETF (XHB)	14
SPDR S&P Oil & Gas Exploration & Production ETF (XOP)	15
SPDR S&P Regional Banking ETF (KRE)	16

Schedules of Investments (Unaudited)

SPDR Dow Jones REIT ETF (RWR).....	17
SPDR Portfolio S&P 400 Mid Cap ETF (SPMD)	20
SPDR Portfolio S&P 500 ETF (SPLG)	27
SPDR Portfolio S&P 500 Growth ETF (SPYG)	35
SPDR Portfolio S&P 500 High Dividend ETF (SPYD).....	39
SPDR Portfolio S&P 500 Value ETF (SPYV).....	42
SPDR Portfolio S&P 600 Small Cap ETF (SPSM).....	49
SPDR Portfolio S&P 1500 Composite Stock Market ETF (SPTM).....	59
SPDR Portfolio S&P Sector Neutral Dividend ETF (SPDG).....	77
SPDR S&P Aerospace & Defense ETF (XAR).....	82
SPDR S&P Bank ETF (KBE)	84
SPDR S&P Biotech ETF (XBI).....	86
SPDR S&P Dividend ETF (SDY).....	89
SPDR S&P Homebuilders ETF (XHB)	93
SPDR S&P Oil & Gas Exploration & Production ETF (XOP)	95
SPDR S&P Regional Banking ETF (KRE)	97

Financial Statements (Unaudited)	100
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Financial Highlights (Unaudited)	115
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Notes to Financial Statements (Unaudited)	131
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Other Information (Unaudited)	143
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SPDR DOW JONES REIT ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Prologis, Inc. REIT	12.2%
Equinix, Inc. REIT	7.4
Public Storage REIT	4.9
Welltower, Inc. REIT	4.9
Simon Property Group, Inc. REIT	4.7
Realty Income Corp. REIT	4.3
Digital Realty Trust, Inc. REIT	4.2
Extra Space Storage, Inc. REIT	3.4
AvalonBay Communities, Inc. REIT	2.8
Equity Residential REIT	2.2
TOTAL	51.0%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Industry Breakdown as of December 31, 2023

	% of Net Assets
Industrial REITs	17.8%
Retail REITs	17.4
Multi-Family Residential REITs	11.8
Data Center REITs	11.6
Health Care REITs	10.6
Self Storage REITs	9.7
Single-Family Residential REITs	6.4
Office REITs	6.3
Hotel & Resort REITs	4.0
Diversified REITs	2.6
Other Specialized REITs	0.6
Short-Term Investments	1.5
Liabilities in Excess of Other Assets	(0.3)
TOTAL	100.0%

(The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.)

SPDR PORTFOLIO S&P 400 MID CAP ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Deckers Outdoor Corp.	0.7%
Reliance Steel & Aluminum Co.	0.6
Carlisle Cos., Inc.	0.6
GoDaddy, Inc. Class A	0.6
Graco, Inc.	0.6
Watsco, Inc.	0.6
RPM International, Inc.	0.6
Lennox International, Inc.	0.6
WP Carey, Inc. REIT	0.5
Manhattan Associates, Inc.	0.5
TOTAL	5.9%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Industrials	21.2%
Financials	16.1
Consumer Discretionary	15.8
Information Technology	9.7
Real Estate	8.0
Health Care	7.8
Materials	7.2
Energy	5.1
Consumer Staples	4.1
Utilities	3.2
Communication Services	1.7
Short-Term Investments	2.7
Liabilities in Excess of Other Assets	(2.6)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR PORTFOLIO S&P 500 ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Apple, Inc.	7.0%
Microsoft Corp.	7.0
Amazon.com, Inc.	3.4
NVIDIA Corp.	3.0
Alphabet, Inc. Class A	2.1
Meta Platforms, Inc. Class A	2.0
Alphabet, Inc. Class C	1.8
Tesla, Inc.	1.7
Berkshire Hathaway, Inc. Class B	1.6
JPMorgan Chase & Co.	1.2
TOTAL	30.8%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Information Technology	28.8%
Financials	12.9
Health Care	12.6
Consumer Discretionary	10.8
Industrials	8.8
Communication Services	8.6
Consumer Staples	6.1
Energy	3.9
Real Estate	2.5
Materials	2.4
Utilities	2.3
Short-Term Investments	0.3
Liabilities in Excess of Other Assets	(0.0)*
TOTAL	100.0%

* Amount shown represents less than 0.05% of net assets.

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR PORTFOLIO S&P 500 GROWTH ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Apple, Inc.	13.2%
Microsoft Corp.	13.1
Amazon.com, Inc.	6.4
NVIDIA Corp.	5.7
Alphabet, Inc. Class A	3.9
Meta Platforms, Inc. Class A	3.7
Alphabet, Inc. Class C	3.3
Tesla, Inc.	3.2
Broadcom, Inc.	2.3
Eli Lilly & Co.	2.2
TOTAL	57.0%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Information Technology	46.7%
Consumer Discretionary	15.4
Communication Services	12.1
Health Care	7.1
Industrials	6.5
Financials	5.3
Consumer Staples	2.8
Energy	1.7
Materials	1.4
Real Estate	0.8
Utilities	0.1
Short-Term Investments	0.1
Liabilities in Excess of Other Assets	(0.0)*
TOTAL	100.0%

* Amount shown represents less than 0.05% of net assets.

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR PORTFOLIO S&P 500 HIGH DIVIDEND ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Seagate Technology Holdings PLC	1.8%
NRG Energy, Inc.	1.7
Phillips 66	1.6
Amgen, Inc.	1.6
KeyCorp	1.5
Fifth Third Bancorp	1.5
Zions Bancorp NA	1.5
Packaging Corp. of America	1.5
International Business Machines Corp.	1.5
Simon Property Group, Inc. REIT	1.5
TOTAL	15.7%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Financials	24.3%
Real Estate	21.8
Utilities	14.6
Materials	8.0
Energy	6.6
Health Care	6.5
Consumer Staples	5.8
Consumer Discretionary	4.3
Information Technology	3.3
Communication Services	2.8
Industrials	1.3
Short-Term Investments	0.8
Liabilities in Excess of Other Assets	(0.1)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR PORTFOLIO S&P 500 VALUE ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Berkshire Hathaway, Inc. Class B	3.5%
JPMorgan Chase & Co.	2.6
Exxon Mobil Corp.	2.2
Johnson & Johnson	2.0
UnitedHealth Group, Inc.	1.6
Chevron Corp.	1.4
Bank of America Corp.	1.2
Walmart, Inc.	1.2
Home Depot, Inc.	1.2
Intel Corp.	1.1
TOTAL	18.0%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Financials	21.7%
Health Care	18.9
Industrials	11.4
Consumer Staples	9.9
Information Technology	8.4
Energy	6.4
Consumer Discretionary	5.7
Utilities	4.9
Communication Services	4.5
Real Estate	4.4
Materials	3.6
Short-Term Investments	0.3
Liabilities in Excess of Other Assets	(0.1)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR PORTFOLIO S&P 600 SMALL CAP ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Cytokinetics, Inc.	0.7%
elf Beauty, Inc.	0.7
SPS Commerce, Inc.	0.6
Fabrinet	0.6
Applied Industrial Technologies, Inc.	0.6
Meritage Homes Corp.	0.5
Ensign Group, Inc.	0.5
ATI, Inc.	0.5
Mueller Industries, Inc.	0.5
SolarEdge Technologies, Inc.	0.5
TOTAL	5.7%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Financials	18.5%
Industrials	17.4
Consumer Discretionary	14.8
Information Technology	12.1
Health Care	10.4
Real Estate	7.6
Materials	5.6
Consumer Staples	4.4
Energy	4.2
Communication Services	2.8
Utilities	2.0
Short-Term Investments	6.5
Liabilities in Excess of Other Assets	(6.3)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR PORTFOLIO S&P 1500 COMPOSITE STOCK MARKET ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Apple, Inc.	6.4%
Microsoft Corp.	6.4
Amazon.com, Inc.	3.1
NVIDIA Corp.	2.8
Alphabet, Inc. Class A	1.9
Meta Platforms, Inc. Class A	1.8
Alphabet, Inc. Class C	1.6
Tesla, Inc.	1.6
Berkshire Hathaway, Inc. Class B	1.5
JPMorgan Chase & Co.	1.1
TOTAL	28.2%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Information Technology	27.2%
Financials	13.3
Health Care	12.2
Consumer Discretionary	11.2
Industrials	9.7
Communication Services	8.0
Consumer Staples	6.0
Energy	3.9
Real Estate	2.9
Materials	2.8
Utilities	2.4
Short-Term Investments	0.8
Liabilities in Excess of Other Assets	(0.4)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR PORTFOLIO S&P SECTOR NEUTRAL DIVIDEND ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Broadcom, Inc.	6.9%
Home Depot, Inc.	4.5
Comcast Corp. Class A	3.9
JPMorgan Chase & Co.	3.6
Accenture PLC Class A	3.6
Cisco Systems, Inc.	3.3
Verizon Communications, Inc.	3.1
McDonald's Corp.	2.7
Texas Instruments, Inc.	2.6
QUALCOMM, Inc.	2.6
TOTAL	36.8%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Information Technology	27.0%
Financials	14.6
Health Care	11.7
Consumer Discretionary	11.3
Industrials	9.4
Communication Services	7.7
Consumer Staples	6.0
Energy	4.0
Real Estate	2.9
Materials	2.8
Utilities	2.3
Short-Term Investment	0.2
Other Assets in Excess of Liabilities	0.1
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR S&P AEROSPACE & DEFENSE ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Spirit AeroSystems Holdings, Inc. Class A	4.2%
Axon Enterprise, Inc.	4.2
L3Harris Technologies, Inc.	4.1
Boeing Co.	4.1
Textron, Inc.	4.0
Huntington Ingalls Industries, Inc.	4.0
RTX Corp.	3.9
Hexcel Corp.	3.9
Curtiss-Wright Corp.	3.9
General Dynamics Corp.	3.9
TOTAL	40.2%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Industry Breakdown as of December 31, 2023

	% of Net Assets
Aerospace & Defense	99.8%
Short-Term Investments	3.4
Liabilities in Excess of Other Assets	(3.2)
TOTAL	100.0%

(The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.)

SPDR S&P BANK ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Western Alliance Bancorp	1.8%
Zions Bancorp NA	1.8
Citizens Financial Group, Inc.	1.8
Comerica, Inc.	1.8
Regions Financial Corp.	1.8
Fifth Third Bancorp	1.8
PNC Financial Services Group, Inc.	1.8
Bank of America Corp.	1.7
KeyCorp	1.7
Truist Financial Corp.	1.7
TOTAL	17.7%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Industry Breakdown as of December 31, 2023

	% of Net Assets
Banks	84.2%
Financial Services	15.6
Short-Term Investments	2.3
Liabilities in Excess of Other Assets	(2.1)
TOTAL	100.0%

(The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.)

SPDR S&P BIOTECH ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Cytokinetics, Inc.	2.8%
Karuna Therapeutics, Inc.	1.8
ACADIA Pharmaceuticals, Inc.	1.7
Biohaven Ltd.	1.5
Amicus Therapeutics, Inc.	1.5
Blueprint Medicines Corp.	1.4
Arrowhead Pharmaceuticals, Inc.	1.4
Bridgebio Pharma, Inc.	1.4
Moderna, Inc.	1.4
Ultragenyx Pharmaceutical, Inc.	1.4
TOTAL	16.3%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Industry Breakdown as of December 31, 2023

	% of Net Assets
Biotechnology	99.7%
Pharmaceuticals	0.2
Health Care Providers & Services	0.0*
Short-Term Investments	9.0
Liabilities in Excess of Other Assets	(8.9)
TOTAL	100.0%

* Amount shown represents less than 0.05% of net assets.

(The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.)

SPDR S&P DIVIDEND ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
3M Co.	3.3%
Realty Income Corp. REIT	2.8
International Business Machines Corp.	2.4
Target Corp.	2.2
Southern Co.	1.9
Kenvue, Inc.	1.8
T Rowe Price Group, Inc.	1.8
AbbVie, Inc.	1.8
Medtronic PLC	1.7
Kimberly-Clark Corp.	1.6
TOTAL	21.3%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Industrials	22.3%
Consumer Staples	21.2
Financials	11.1
Utilities	10.7
Materials	10.3
Health Care	7.5
Real Estate	4.9
Consumer Discretionary	4.7
Information Technology	4.0
Energy	2.7
Communication Services	0.1
Short-Term Investments	0.9
Liabilities in Excess of Other Assets	(0.4)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR S&P HOMEBUILDERS ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Builders FirstSource, Inc.	4.2%
Toll Brothers, Inc.	4.1
Floor & Decor Holdings, Inc. Class A	4.1
DR Horton, Inc.	4.1
PulteGroup, Inc.	4.0
Lowe's Cos., Inc.	4.0
NVR, Inc.	4.0
Lennar Corp. Class A	4.0
Lennox International, Inc.	4.0
Home Depot, Inc.	4.0
TOTAL	40.5%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Industry Breakdown as of December 31, 2023

	% of Net Assets
Building Products	46.8%
Homebuilding	33.9
Home Improvement Retail	12.1
Homefurnishing Retail	3.8
Home Furnishings	3.3
Short-Term Investments	5.8
Liabilities in Excess of Other Assets	(5.7)
TOTAL	100.0%

(The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.)

SPDR S&P OIL & GAS EXPLORATION & PRODUCTION ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
SM Energy Co.	2.6%
Antero Resources Corp.	2.6
Callon Petroleum Co.	2.6
PBF Energy, Inc. Class A	2.6
Hess Corp.	2.5
Phillips 66	2.5
Valero Energy Corp.	2.5
Occidental Petroleum Corp.	2.5
Southwestern Energy Co.	2.5
HF Sinclair Corp.	2.5
TOTAL	25.4%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Industry Breakdown as of December 31, 2023

	% of Net Assets
Oil, Gas & Consumable Fuels	99.7%
Short-Term Investments	5.2
Liabilities in Excess of Other Assets	(4.9)
TOTAL	100.0%

(The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.)

SPDR S&P REGIONAL BANKING ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Zions Bancorp NA	4.2%
Citizens Financial Group, Inc.	4.1
Regions Financial Corp.	4.1
Truist Financial Corp.	4.0
Western Alliance Bancorp	3.9
Huntington Bancshares, Inc.	3.9
New York Community Bancorp, Inc.	3.9
M&T Bank Corp.	3.8
First Horizon Corp.	3.6
East West Bancorp, Inc.	2.4
TOTAL	37.9%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Industry Breakdown as of December 31, 2023

	% of Net Assets
Banks	99.5%
Software	0.2
Short-Term Investments	0.7
Liabilities in Excess of Other Assets	(0.4)
TOTAL	100.0%

(The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.)

**SPDR DOW JONES REIT ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)**

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 98.8%			INDUSTRIAL REITs — 17.8%		
DIVERSIFIED REITs — 2.6%			Americold Realty Trust, Inc. REIT	393,086	\$ 11,898,713
American Assets Trust, Inc. REIT	69,057	\$ 1,554,473	EastGroup Properties, Inc. REIT. First Industrial Realty Trust, Inc. REIT	69,602	12,774,751
Broadstone Net Lease, Inc. REIT	275,179	4,738,582	Innovative Industrial Properties, Inc. REIT	197,125	10,382,574
Empire State Realty Trust, Inc. Class A REIT (a)	197,936	1,918,000	LXP Industrial Trust REIT	41,194	4,153,179
Essential Properties Realty Trust, Inc. REIT.	233,876	5,977,871	Plymouth Industrial REIT, Inc. . . .	426,450	4,230,384
Global Net Lease, Inc. REIT.	282,406	2,809,940	Prologis, Inc. REIT	56,449	1,358,728
WP Carey, Inc. REIT	319,505	20,707,119	Rexford Industrial Realty, Inc. REIT	1,323,401	176,409,353
		<u>37,705,985</u>	STAG Industrial, Inc. REIT	312,801	17,548,136
HEALTH CARE REITs — 10.6%			Terreno Realty Corp. REIT (a) . . .	271,666	10,665,607
CareTrust REIT, Inc.	178,255	3,989,347		125,150	<u>7,843,151</u>
Community Healthcare Trust, Inc. REIT	34,621	922,303			<u>257,264,576</u>
Diversified Healthcare Trust REIT (a)	321,367	1,201,913	OFFICE REITs — 6.3%		
Global Medical REIT, Inc.	87,529	971,572	Alexandria Real Estate Equities, Inc. REIT	229,677	29,116,153
Healthcare Realty Trust, Inc. REIT	551,655	9,505,016	Boston Properties, Inc. REIT	211,355	14,830,780
Healthpeak Properties, Inc. REIT	798,779	15,815,824	Brandywine Realty Trust REIT . . .	230,495	1,244,673
Medical Properties Trust, Inc. REIT (a)	864,598	4,245,176	COPT Defense Properties REIT . . .	166,312	4,262,577
National Health Investors, Inc. REIT	63,746	3,560,214	Cousins Properties, Inc. REIT . . .	222,857	5,426,568
Omega Healthcare Investors, Inc. REIT	357,505	10,961,103	Douglas Emmett, Inc. REIT	243,422	3,529,619
Universal Health Realty Income Trust REIT	16,566	716,480	Easterly Government Properties, Inc. REIT (a)	131,803	1,771,432
Ventas, Inc. REIT	593,552	29,582,632	Equity Commonwealth REIT	153,162	2,940,711
Welltower, Inc. REIT	785,595	70,837,101	Highwoods Properties, Inc. REIT (a)	150,293	3,450,727
		<u>152,308,681</u>	Hudson Pacific Properties, Inc. REIT (a)	180,652	1,681,870
HOTEL & RESORT REITs — 4.0%			JBG SMITH Properties REIT (a) . . .	124,817	2,123,137
Apple Hospitality REIT, Inc.	315,128	5,234,276	Kilroy Realty Corp. REIT	156,384	6,230,339
Chatham Lodging Trust REIT	69,628	746,412	NET Lease Office Properties REIT	21,004	388,154
DiamondRock Hospitality Co. REIT	314,125	2,949,634	Office Properties Income Trust REIT (a)	60,048	439,552
Host Hotels & Resorts, Inc. REIT	1,037,885	20,207,621	Orion Office REIT, Inc.	69,113	395,326
Park Hotels & Resorts, Inc. REIT	311,020	4,758,606	Paramount Group, Inc. REIT	236,002	1,220,130
Pebblebrook Hotel Trust REIT	178,846	2,857,959	Piedmont Office Realty Trust, Inc. Class A REIT	164,111	1,166,829
RLJ Lodging Trust REIT	228,874	2,682,403	SL Green Realty Corp. REIT	94,341	4,261,383
Ryman Hospitality Properties, Inc. REIT	87,853	9,669,101	Vornado Realty Trust REIT (a) . . .	234,939	<u>6,637,027</u>
Service Properties Trust REIT	235,695	2,012,835			<u>91,116,987</u>
Summit Hotel Properties, Inc. REIT	153,423	1,031,003	RESIDENTIAL REITs — 18.2%		
Sunstone Hotel Investors, Inc. REIT	305,133	3,274,077	American Homes 4 Rent Class A REIT	474,797	17,073,700
Xenia Hotels & Resorts, Inc. REIT	156,404	2,130,223	Apartment Income REIT Corp. . . .	212,826	7,391,447
		<u>57,554,150</u>	Apartment Investment & Management Co. Class A REIT (b)	199,028	1,558,389
			AvalonBay Communities, Inc. REIT	211,359	39,570,632
			Camden Property Trust REIT	157,067	15,595,182
			Centerspace REIT	21,099	1,227,962
			Elme Communities REIT	122,971	1,795,377

See accompanying notes to financial statements.

**SPDR DOW JONES REIT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Equity LifeStyle Properties, Inc. REIT	275,673	\$ 19,445,973	Digital Realty Trust, Inc. REIT	444,018	\$ 59,755,942
Equity Residential REIT	512,990	31,374,468	EPR Properties REIT	111,273	5,391,177
Essex Property Trust, Inc. REIT	94,574	23,448,678	Equinix, Inc. REIT	132,935	107,064,520
Independence Realty Trust, Inc. REIT	332,333	5,084,695	Extra Space Storage, Inc. REIT	309,544	49,629,189
Invitation Homes, Inc. REIT	857,722	29,256,897	Four Corners Property Trust, Inc. REIT	131,747	3,333,199
Mid-America Apartment Communities, Inc. REIT	171,710	23,088,127	National Storage Affiliates Trust REIT (a)	113,321	4,699,422
NexPoint Residential Trust, Inc. REIT	32,561	1,121,075	Public Storage REIT	232,587	70,939,035
Sun Communities, Inc. REIT	182,964	24,453,139			316,156,930
UDR, Inc. REIT	446,847	17,109,772	TOTAL COMMON STOCKS		
UMH Properties, Inc. REIT	89,207	1,366,651	(Cost \$1,726,804,671)		1,424,548,171
Veris Residential, Inc. REIT	117,595	1,849,769			
		261,811,933	SHORT-TERM INVESTMENTS — 1.5%		
RETAIL REITs — 17.4%			State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (c) (d)	9,329,942	9,333,673
Acadia Realty Trust REIT	138,904	2,359,979	State Street Navigator Securities Lending Portfolio II (e) (f)	12,389,142	12,389,142
Agree Realty Corp. REIT	147,463	9,282,796	TOTAL SHORT-TERM INVESTMENTS		21,722,815
Brixmor Property Group, Inc. REIT	443,131	10,311,658	(Cost \$21,723,557)		
Federal Realty Investment Trust REIT	108,609	11,192,157	TOTAL INVESTMENTS — 100.3%		1,446,270,986
Getty Realty Corp. REIT	68,630	2,005,369	(Cost \$1,748,528,228)		
Kimco Realty Corp. REIT	912,220	19,439,408	LIABILITIES IN EXCESS OF OTHER ASSETS — (0.3)%		(4,942,729)
Kite Realty Group Trust REIT	324,751	7,423,808	NET ASSETS — 100.0%		\$ 1,441,328,257
Macerich Co. REIT (a)	317,664	4,901,555			
NETSTREIT Corp. (a)	100,696	1,797,424	(a) All or a portion of the shares of the security are on loan at December 31, 2023.		
NNN REIT, Inc.	267,159	11,514,553	(b) Non-income producing security.		
Realty Income Corp. REIT	1,067,392	61,289,649	(c) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.		
Regency Centers Corp. REIT	245,410	16,442,470	(d) The rate shown is the annualized seven-day yield at December 31, 2023.		
Retail Opportunity Investments Corp. REIT	183,495	2,574,435	(e) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.		
RPT Realty REIT	114,522	1,469,317	(f) Investment of cash collateral for securities loaned.		
Simon Property Group, Inc. REIT	479,031	68,328,982	REIT Real Estate Investment Trust		
SITE Centers Corp. REIT	267,901	3,651,491			
Spirit Realty Capital, Inc. REIT	206,737	9,032,339			
Tanger, Inc. REIT	158,303	4,388,159			
Urban Edge Properties REIT	176,141	3,223,380			
		250,628,929			
SPECIALIZED REITs — 21.9%					
CubeSmart REIT	331,056	15,344,446			

At December 31, 2023, open futures contracts were as follows:

<u>Description</u>	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Dow Jones US Real Estate Index (long)	447	03/15/2024	\$15,385,252	\$15,933,853	\$548,601

During the period ended December 31, 2023, the average notional value related to futures contracts was \$14,756,663.

See accompanying notes to financial statements.

SPDR DOW JONES REIT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$1,424,548,171	\$—	\$—	\$1,424,548,171
Short-Term Investments	21,722,815	—	—	21,722,815
TOTAL INVESTMENTS	<u>\$1,446,270,986</u>	<u>\$—</u>	<u>\$—</u>	<u>\$1,446,270,986</u>
OTHER FINANCIAL INSTRUMENTS:				
Futures Contracts - Unrealized Appreciation	\$ 548,601	\$—	\$—	\$ 548,601
TOTAL OTHER FINANCIAL INSTRUMENTS:	<u>\$ 548,601</u>	<u>\$—</u>	<u>\$—</u>	<u>\$ 548,601</u>

Affiliate Table

	Number of Shares Held		Proceeds			Change in Unrealized Appreciation/ Depreciation	Number of Shares Held		Dividend Income
	at 6/30/23	Value at 6/30/23	Cost of Purchases	from Shares Sold	Realized Gain (Loss)		at 12/31/23	Value at 12/31/23	
State Street Institutional Liquid Reserves Fund, Premier Class	7,247,438	\$ 7,248,887	\$ 45,351,670	\$ 43,269,708	\$3,710	\$(886)	9,329,942	\$ 9,333,673	\$329,235
State Street Navigator Securities Lending Portfolio II	19,734,758	19,734,758	178,538,180	185,883,796	—	—	12,389,142	12,389,142	37,380
Total		<u>\$26,983,645</u>	<u>\$223,889,850</u>	<u>\$229,153,504</u>	<u>\$3,710</u>	<u>\$(886)</u>		<u>\$21,722,815</u>	<u>\$366,615</u>

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 400 MID CAP ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.9%			BEVERAGES — 0.6%		
AEROSPACE & DEFENSE — 1.2%			Boston Beer Co., Inc. Class A		
BWX Technologies, Inc.	291,372	\$ 22,356,974	(a)	29,873	\$ 10,323,810
Curtiss-Wright Corp.	121,385	27,043,364	Celsius Holdings, Inc. (a) (b) . . .	472,190	25,743,799
Hexcel Corp.	267,467	19,725,691	Coca-Cola Consolidated, Inc. . . .	14,930	13,861,012
Woodward, Inc.	192,424	26,194,679			49,928,621
		95,320,708	BIOTECHNOLOGY — 1.5%		
AIR FREIGHT & LOGISTICS — 0.3%			Arrowhead Pharmaceuticals,		
GXO Logistics, Inc. (a)	378,832	23,169,365	Inc. (a)	341,708	10,456,265
AUTO COMPONENTS — 1.5%			Exelixis, Inc. (a)		
Adient PLC (a)	298,641	10,858,587	Halozyne Therapeutics, Inc. (a) .	420,724	15,549,959
Autoliv, Inc.	238,483	26,278,442	Neurocrine Biosciences, Inc. (a) .	312,874	41,224,278
Fox Factory Holding Corp. (a) . .	134,101	9,049,135	United Therapeutics Corp. (a) . .	149,431	32,858,383
Gentex Corp.	742,850	24,261,481			123,847,837
Goodyear Tire & Rubber Co. (a) .	897,544	12,852,830	BROADLINE RETAIL — 0.5%		
Lear Corp.	186,102	26,279,463	Macy's, Inc.		
Visteon Corp. (a)	88,590	11,064,891	Nordstrom, Inc. (b)		
		120,644,829	Ollie's Bargain Outlet Holdings,		
AUTOMOBILES — 0.4%			Inc. (a)		
Harley-Davidson, Inc. (b)	403,547	14,866,671	195,737		
Thor Industries, Inc. (b)	169,724	20,069,863	14,854,481		
		34,936,534	38,094,832		
BANKS — 5.7%			BUILDING PRODUCTS — 3.5%		
Associated Banc-Corp.	473,198	10,121,705	Advanced Drainage Systems,		
Bank OZK	335,157	16,700,873	Inc.		
Cadence Bank	581,751	17,214,012	218,245		
Columbia Banking System, Inc. .	664,311	17,723,817	Carlisle Cos., Inc.		
Commerce Bancshares, Inc. . . .	377,437	20,158,907	155,057		
Cullen/Frost Bankers, Inc.	203,113	22,035,729	Fortune Brands Innovations,		
East West Bancorp, Inc.	448,223	32,249,645	Inc.		
First Financial Bankshares, Inc.		12,322,404	401,993		
(b)	406,680	25,199,292	30,607,747		
First Horizon Corp.	1,779,611	15,645,791	Lennox International, Inc.		
FNB Corp. (b)	1,136,223	14,504,642	101,858		
Glacier Bancorp, Inc. (b)	351,032	13,247,335	Owens Corning		
Hancock Whitney Corp.	272,635	15,112,081	283,071		
Home BancShares, Inc.	596,608	9,249,936	Simpson Manufacturing Co.,		
International Bancshares Corp. .	170,286	23,539,220	Inc.		
New York Community Bancorp,		15,648,838	135,903		
Inc. (b)	2,300,999	21,325,290	26,906,076		
Old National Bancorp	926,515	20,219,369	Trex Co., Inc. (a)		
Pinnacle Financial Partners, Inc..	244,500	20,461,222	345,897		
Prosperity Bancshares, Inc.	298,529	17,534,960	196,847		
SouthState Corp. (b)	242,288	9,904,483	24,714,141		
Synovus Financial Corp.	465,736	11,624,813	277,546,318		
Texas Capital Bancshares, Inc.		16,044,702	CAPITAL MARKETS — 2.8%		
(a)	153,249	14,661,467	Affiliated Managers Group, Inc. .		
UMB Financial Corp.	139,136	27,861,301	107,648		
United Bankshares, Inc.	427,289	18,084,117	Carlisle Group, Inc. (b)		
Valley National Bancorp.	1,350,043	458,395,951	689,424		
Webster Financial Corp.	548,883		28,052,662		
Wintrust Financial Corp.	194,977		Evercore, Inc. Class A		
			110,418		
			Federated Hermes, Inc.		
			274,538		
			Houlihan Lokey, Inc.		
			164,400		
			Interactive Brokers Group, Inc.		
			Class A		
			340,804		
			Janus Henderson Group PLC . . .		
			419,553		
			Jefferies Financial Group, Inc. . .		
			536,139		
			Morningstar, Inc. (b)		
			82,950		
			SEI Investments Co.		
			318,636		
			Stifel Financial Corp.		
			324,827		
			22,461,787		
			221,271,047		
			CHEMICALS — 2.4%		
			Ashland, Inc.		
			162,285		
			Avient Corp.		
			290,415		
			Axalta Coating Systems Ltd. (a) .		
			702,284		
			Cabot Corp.		
			177,101		
			Chemours Co.		
			472,794		
			13,682,248		
			12,072,552		
			23,856,587		
			14,787,934		
			14,911,923		

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 400 MID CAP ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Livent Corp. (a)	571,600	\$ 10,277,368	Crown Holdings, Inc.	384,203	\$ 35,381,254
NewMarket Corp.	21,928	11,968,960	Graphic Packaging Holding Co.	973,127	23,987,581
Olin Corp.	390,358	21,059,814	Greif, Inc. Class A.	81,400	5,339,026
RPM International, Inc.	410,348	45,807,147	Silgan Holdings, Inc.	257,777	11,664,409
Scotts Miracle-Gro Co. (b)	131,504	8,383,380	Sonoco Products Co.	310,216	17,331,768
Westlake Corp.	102,017	14,278,299			144,953,458
		191,086,212	DIVERSIFIED CONSUMER SERVICES — 0.9%		
COMMERCIAL SERVICES & SUPPLIES — 1.3%			Graham Holdings Co. Class B	11,425	7,957,741
Brink's Co.	143,483	12,619,330	Grand Canyon Education, Inc. (a)	94,417	12,466,821
Clean Harbors, Inc. (a)	160,399	27,991,229	H&R Block, Inc.	458,368	22,171,260
MSA Safety, Inc.	117,717	19,874,161	Service Corp. International.	470,545	32,208,805
Stericycle, Inc. (a)	292,964	14,519,296			74,804,627
Tetra Tech, Inc.	169,571	28,306,487	DIVERSIFIED REITs — 0.6%		
		103,310,503	WP Carey, Inc. REIT.	696,450	45,136,924
COMMUNICATIONS EQUIPMENT — 0.5%			DIVERSIFIED TELECOMMUNICATION SERVICES — 0.4%		
Calix, Inc. (a)	186,712	8,157,447	Frontier Communications Parent, Inc. (a) (b)	700,501	17,750,695
Ciena Corp. (a)	473,527	21,313,450	Iridium Communications, Inc.	396,055	16,301,624
Lumentum Holdings, Inc. (a)	213,397	11,186,271			34,052,319
		40,657,168	ELECTRIC UTILITIES — 0.9%		
CONSTRUCTION & ENGINEERING — 2.0%			ALLETE, Inc.	183,065	11,196,255
AECOM.	441,805	40,836,036	IDACORP, Inc.	160,352	15,765,809
Comfort Systems USA, Inc.	113,800	23,405,246	OGE Energy Corp.	637,945	22,283,419
EMCOR Group, Inc.	149,829	32,277,661	PNM Resources, Inc.	273,552	11,379,763
Fluor Corp. (a)	542,596	21,253,485	Portland General Electric Co.	320,123	13,874,131
MasTec, Inc. (a)	191,366	14,490,234			74,499,377
MDU Resources Group, Inc.	644,805	12,767,139	ELECTRICAL EQUIPMENT — 1.6%		
Valmont Industries, Inc.	66,548	15,539,624	Acuity Brands, Inc.	98,820	20,241,301
		160,569,425	EnerSys	128,618	12,985,273
CONSTRUCTION MATERIALS — 0.4%			nVent Electric PLC	528,389	31,222,506
Eagle Materials, Inc.	111,100	22,535,524	Regal Rexnord Corp.	211,286	31,274,554
Knife River Corp. (a)	179,085	11,851,845	Sensata Technologies Holding PLC.	482,716	18,135,640
		34,387,369	Sunrun, Inc. (a) (b)	693,224	13,607,987
CONSUMER FINANCE — 0.7%					127,467,261
Ally Financial, Inc.	864,552	30,190,156	ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 2.4%		
FirstCash Holdings, Inc.	117,211	12,704,500	Arrow Electronics, Inc. (a)	172,464	21,083,724
SLM Corp.	720,931	13,784,201	Avnet, Inc.	289,413	14,586,415
		56,678,857	Belden, Inc.	133,848	10,339,758
CONSUMER STAPLES DISTRIBUTION & RETAIL — 1.9%			Cognex Corp.	548,300	22,886,042
BJ's Wholesale Club Holdings, Inc. (a)	425,739	28,379,762	Coherent Corp. (a)	419,737	18,271,152
Casey's General Stores, Inc.	118,449	32,542,678	Crane NXT Co.	154,155	8,766,795
Grocery Outlet Holding Corp. (a)	315,247	8,499,059	IPG Photonics Corp. (a)	95,150	10,327,581
Performance Food Group Co. (a)	494,723	34,210,095	Littelfuse, Inc.	79,225	21,197,441
Sprouts Farmers Market, Inc. (a)	323,015	15,540,252	Novanta, Inc. (a) (b)	114,026	19,203,119
U.S. Foods Holding Corp. (a)	719,746	32,683,666	TD SYNEX Corp.	164,324	17,682,906
		151,855,512	Vishay Intertechnology, Inc.	404,691	9,700,443
CONTAINERS & PACKAGING — 1.8%			Vontier Corp.	490,050	16,931,227
AptarGroup, Inc.	209,525	25,901,480			190,976,603
Berry Global Group, Inc.	376,138	25,347,940			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 400 MID CAP ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
ENERGY EQUIPMENT & SERVICES — 1.0%			HEALTH CARE PROVIDERS & SERVICES — 2.1%		
ChampionX Corp.	622,621	\$ 18,186,760	Integra LifeSciences Holdings Corp. (a)	216,617	\$ 9,433,670
NOV, Inc.	1,254,639	25,444,079	Lantheus Holdings, Inc. (a)	218,076	13,520,712
Valaris Ltd. (a)	201,465	13,814,455	LivaNova PLC (a)	171,987	8,898,607
Weatherford International PLC (a)	229,722	22,473,703	Masimo Corp. (a) (b)	140,498	16,467,771
		<u>79,918,997</u>	Neogen Corp. (a) (b)	627,514	12,619,306
			Penumbra, Inc. (a)	122,891	30,912,002
ENTERTAINMENT — 0.2%			QuidelOrtho Corp. (a) (b)	156,474	11,532,134
TKO Group Holdings, Inc.	191,113	15,590,999	Shockwave Medical, Inc. (a)	117,499	22,390,609
					<u>191,589,235</u>
FINANCIAL SERVICES — 1.8%			HEALTH CARE REITs — 0.9%		
Equitable Holdings, Inc.	1,013,322	33,743,622	Acadia Healthcare Co., Inc. (a)	293,676	22,836,246
Essent Group Ltd.	338,839	17,870,369	Amedisys, Inc. (a)	104,064	9,892,324
Euronet Worldwide, Inc. (a)	139,578	14,165,771	Chemed Corp.	47,851	27,980,872
MGIC Investment Corp.	883,203	17,036,986	Encompass Health Corp.	319,176	21,295,423
Voya Financial, Inc.	332,605	24,266,861	HealthEquity, Inc. (a)	272,677	18,078,485
Western Union Co.	1,160,447	13,832,528	Option Care Health, Inc. (a)	563,897	18,997,690
WEX, Inc. (a)	136,065	26,471,446	Patterson Cos., Inc.	271,677	7,729,210
		<u>147,387,583</u>	Progyny, Inc. (a)	265,534	9,872,554
FOOD PRODUCTS — 1.1%			R1 RCM, Inc. (a)	628,538	6,643,647
Darling Ingredients, Inc. (a)	508,067	25,322,059	Tenet Healthcare Corp. (a)	323,428	24,441,454
Flowers Foods, Inc.	608,923	13,706,857			<u>167,767,905</u>
Ingredion, Inc.	207,579	22,528,549	HEALTH CARE REITs — 0.1%		
Lancaster Colony Corp.	64,922	10,802,371	Healthcare Realty Trust, Inc. REIT	1,213,015	20,900,248
Pilgrim's Pride Corp. (a)	128,515	3,554,725	Medical Properties Trust, Inc. REIT (b)	1,908,137	9,368,953
Post Holdings, Inc. (a)	160,935	14,171,936	Omega Healthcare Investors, Inc. REIT	780,245	23,922,312
		<u>90,086,497</u>	Physicians Realty Trust REIT	760,165	10,117,796
GAS UTILITIES — 1.0%			Sabra Health Care REIT, Inc.	737,206	10,519,930
National Fuel Gas Co.	290,798	14,589,336			<u>74,829,239</u>
New Jersey Resources Corp.	308,936	13,772,367	HEALTH CARE TECHNOLOGY — 0.1%		
ONE Gas, Inc.	175,478	11,181,458	Doximity, Inc. Class A (a) (b)	376,293	10,551,256
Southwest Gas Holdings, Inc. (b)	190,066	12,040,681	HOTEL & RESORT REITs — 0.1%		
Spire, Inc.	167,580	10,446,937	Park Hotels & Resorts, Inc. REIT	668,771	10,232,196
UGI Corp.	663,454	16,320,968			
		<u>78,351,747</u>	HOTELS, RESTAURANTS & LEISURE — 3.5%		
GROUND TRANSPORTATION — 2.0%			Aramark	831,435	23,363,324
Avis Budget Group, Inc.	58,806	10,423,951	Boyd Gaming Corp.	221,315	13,856,532
Hertz Global Holdings, Inc. (a) (b)	427,128	4,437,860	Choice Hotels International, Inc.	80,210	9,087,793
Knight-Swift Transportation Holdings, Inc.	513,706	29,615,151	Churchill Downs, Inc. (b)	215,884	29,129,228
Landstar System, Inc.	114,498	22,172,538	Hilton Grand Vacations, Inc. (a)	226,968	9,119,574
Ryder System, Inc.	141,147	16,240,374	Hyatt Hotels Corp. Class A (b)	140,832	18,365,901
Saia, Inc. (a)	84,530	37,042,737	Light & Wonder, Inc. (a)	286,696	23,540,609
Werner Enterprises, Inc. (b)	202,338	8,573,061	Marriott Vacations Worldwide Corp.	105,165	8,927,457
XPO, Inc. (a)	369,361	32,352,330	Penn Entertainment, Inc. (a) (b)	483,317	12,575,908
		<u>160,858,002</u>	Planet Fitness, Inc. Class A (a)	272,078	19,861,694
HEALTH CARE EQUIPMENT & SUPPLIES — 2.4%			Texas Roadhouse, Inc.	212,698	25,998,077
Enovis Corp. (a)	157,079	8,799,566	Travel & Leisure Co.	230,692	9,017,750
Envista Holdings Corp. (a)	545,944	13,135,413	Vail Resorts, Inc. (b)	121,234	25,879,822
Globus Medical, Inc. Class A (a)	367,410	19,579,279	Wendy's Co.	531,911	10,361,626
Haemonetics Corp. (a)	160,627	13,735,215	Wingstop, Inc.	93,634	24,024,612
Inari Medical, Inc. (a)	162,738	10,564,951			

See accompanying notes to financial statements.

**SPDR PORTFOLIO S&P 400 MID CAP ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Wyndham Hotels & Resorts, Inc.	264,200	\$ 21,244,322			
		<u>284,354,229</u>			
HOUSEHOLD DURABLES — 1.9%			LEISURE EQUIPMENT & PRODUCTS — 0.9%		
Helen of Troy Ltd. (a) (b)	76,201	9,205,843	Brunswick Corp.	219,115	\$ 21,199,376
KB Home (b)	246,057	15,368,720	Mattel, Inc. (a)	1,121,871	21,180,925
Leggett & Platt, Inc.	424,612	11,112,096	Polaris, Inc. (b)	168,746	15,992,059
Taylor Morrison Home Corp. (a)	342,254	18,259,251	YETI Holdings, Inc. (a) (b)	274,680	<u>14,222,930</u>
Tempur Sealy International, Inc.	548,634	27,963,875			<u>72,595,290</u>
Toll Brothers, Inc.	342,328	35,187,895	LIFE SCIENCES TOOLS & SERVICES — 1.2%		
TopBuild Corp. (a)	101,208	37,878,106	Azenta, Inc. (a)	191,723	12,488,836
		<u>154,975,786</u>	Bruker Corp.	295,369	21,703,714
			Medpace Holdings, Inc. (a) (b)	74,331	22,784,681
			Repligen Corp. (a)	165,402	29,739,280
			Sotera Health Co. (a) (b)	317,115	<u>5,343,388</u>
					<u>92,059,899</u>
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 0.7%			MACHINERY — 4.8%		
Ormat Technologies, Inc. (b)	170,874	12,950,541	AGCO Corp.	197,971	24,035,658
Vistra Corp.	1,070,441	41,233,387	Chart Industries, Inc. (a) (b)	133,761	18,235,637
		<u>54,183,928</u>	Crane Co.	155,579	18,380,103
			Donaldson Co., Inc.	384,090	25,100,281
INDUSTRIAL REITs — 1.4%			Esab Corp.	179,415	15,540,927
EastGroup Properties, Inc. REIT	147,535	27,078,574	Flowserve Corp.	415,469	17,125,632
First Industrial Realty Trust, Inc. REIT	421,259	22,187,712	Graco, Inc.	537,541	46,637,057
Rexford Industrial Realty, Inc. REIT	672,330	37,717,713	ITT, Inc.	261,472	31,198,839
STAG Industrial, Inc. REIT	578,321	22,704,882	Lincoln Electric Holdings, Inc.	181,899	39,555,757
		<u>109,688,881</u>	Middleby Corp. (a)	170,722	25,125,157
			Oshkosh Corp.	208,374	22,589,825
			RBC Bearings, Inc. (a) (b)	92,640	26,392,210
INSURANCE — 4.5%			Terex Corp. (b)	214,765	12,340,397
American Financial Group, Inc.	208,109	24,742,079	Timken Co.	206,981	16,589,527
Brighthouse Financial, Inc. (a)	204,506	10,822,458	Toro Co.	330,749	31,748,597
CNO Financial Group, Inc.	357,711	9,980,137	Watts Water Technologies, Inc. Class A	86,724	<u>18,068,078</u>
Erie Indemnity Co. Class A (b)	79,445	26,607,719			<u>388,663,682</u>
Fidelity National Financial, Inc.	823,463	42,013,082	MARINE — 0.2%		
First American Financial Corp.	328,645	21,177,884	Kirby Corp. (a)	188,408	<u>14,786,260</u>
Hanover Insurance Group, Inc.	113,178	13,742,073			
Kemper Corp.	192,189	9,353,839	MEDIA — 0.7%		
Kinsale Capital Group, Inc.	70,117	23,482,884	Cable One, Inc.	14,428	8,030,480
Old Republic International Corp.	830,447	24,415,142	New York Times Co. Class A	521,140	25,530,649
Primerica, Inc.	111,584	22,959,524	Nexstar Media Group, Inc.	102,615	16,084,901
Reinsurance Group of America, Inc.	209,808	33,942,738	TEGNA, Inc.	627,316	<u>9,597,935</u>
RenaissanceRe Holdings Ltd.	167,233	32,777,668			<u>59,243,965</u>
RLI Corp.	127,902	17,026,314	METALS & MINING — 2.4%		
Selective Insurance Group, Inc.	192,948	19,194,467	Alcoa Corp.	565,139	19,214,726
Unum Group	582,533	26,342,142	Cleveland-Cliffs, Inc. (a)	1,611,539	32,907,626
		<u>358,580,150</u>	Commercial Metals Co.	372,344	18,632,094
			MP Materials Corp. (a) (b)	459,354	9,118,177
INTERACTIVE MEDIA & SERVICES — 0.3%			Reliance Steel & Aluminum Co.	183,057	51,197,382
Ziff Davis, Inc. (a)	148,176	9,955,946	Royal Gold, Inc.	209,235	25,309,066
ZoomInfo Technologies, Inc. (a)	943,490	17,445,130	U.S. Steel Corp.	710,348	<u>34,558,430</u>
		<u>27,401,076</u>			<u>190,937,501</u>
			MORTGAGE REAL ESTATE INVESTMENT TRUST (REITs) — 0.6%		
IT SERVICES — 0.8%			Annaly Capital Management, Inc. REIT	1,592,689	30,850,386
GoDaddy, Inc. Class A (a)	448,510	47,613,822			
Kyndryl Holdings, Inc. (a)	730,809	15,186,211			
		<u>62,800,033</u>			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 400 MID CAP ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Starwood Property Trust, Inc. REIT (b)	947,687	\$ 19,920,381	KBR, Inc.	429,951	\$ 23,823,585
		50,770,767	ManpowerGroup, Inc.	155,462	12,354,565
MULTI-UTILITIES — 0.3%			Maximus, Inc.	192,593	16,150,849
Black Hills Corp.	216,553	11,683,035	Paylocity Holding Corp. (a)	137,808	22,717,649
Northwestern Energy Group, Inc. (b)	195,034	9,925,280	Science Applications International Corp.	168,550	20,954,136
		21,608,315			232,788,769
OFFICE REITs — 0.6%			REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.4%		
COPT Defense Properties REIT	359,170	9,205,527	Jones Lang LaSalle, Inc. (a)	151,064	28,531,458
Cousins Properties, Inc. REIT	483,862	11,782,040	RESIDENTIAL REITs — 0.9%		
Kilroy Realty Corp. REIT	337,581	13,449,227	Apartment Income REIT Corp.	468,027	16,254,578
Vornado Realty Trust REIT	506,748	14,315,631	Equity LifeStyle Properties, Inc. REIT	593,617	41,873,743
		48,752,425	Independence Realty Trust, Inc. REIT	715,503	10,947,196
OIL, GAS & CONSUMABLE FUELS — 4.1%					69,075,517
Antero Midstream Corp.	1,078,563	13,514,394	RETAIL REITs — 1.3%		
Antero Resources Corp. (a) (b)	899,766	20,406,693	Agree Realty Corp. REIT	320,154	20,153,694
Chesapeake Energy Corp. (b)	356,416	27,422,647	Brixmor Property Group, Inc. REIT	957,321	22,276,860
Chord Energy Corp.	131,604	21,876,533	Kite Realty Group Trust REIT	694,703	15,880,911
Civitas Resources, Inc.	271,792	18,585,137	NNN REIT, Inc.	581,030	25,042,393
CNX Resources Corp. (a)	505,777	10,115,540	Spirit Realty Capital, Inc. REIT . . .	450,108	19,665,218
DT Midstream, Inc.	306,940	16,820,312			103,019,076
Equitrans Midstream Corp.	1,371,812	13,965,046	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT —		
HF Sinclair Corp.	498,627	27,708,702	2.9%		
Matador Resources Co.	352,827	20,061,743	Allegro MicroSystems, Inc. (a) . . .	227,192	6,877,102
Murphy Oil Corp.	469,875	20,044,868	Amkor Technology, Inc.	326,659	10,867,945
Ovintiv, Inc.	808,343	35,502,425	Cirrus Logic, Inc. (a)	173,237	14,411,586
PBF Energy, Inc. Class A.	348,327	15,312,455	Lattice Semiconductor Corp. (a) (b)	439,602	30,328,142
Permian Resources Corp.	1,322,897	17,991,399	MACOM Technology Solutions Holdings, Inc. (a)	172,386	16,023,279
Range Resources Corp.	768,541	23,394,388	MKS Instruments, Inc.	200,263	20,601,055
Southwestern Energy Co. (a)	3,508,067	22,977,839	Onto Innovation, Inc. (a)	156,290	23,896,741
		325,700,121	Power Integrations, Inc.	181,693	14,918,812
PAPER & FOREST PRODUCTS — 0.2%			Rambus, Inc. (a)	342,362	23,366,206
Louisiana-Pacific Corp.	203,193	14,392,160	Silicon Laboratories, Inc. (a)	100,864	13,341,281
PERSONAL PRODUCTS — 0.5%			Synaptics, Inc. (a)	125,137	14,275,629
BellRing Brands, Inc. (a)	418,639	23,205,160	Universal Display Corp.	138,750	26,537,325
Coty, Inc. Class A (a) (b)	1,192,794	14,814,501	Wolfspeed, Inc. (a) (b)	399,137	17,366,451
		38,019,661			232,811,554
PHARMACEUTICALS — 0.5%			SOFTWARE — 2.5%		
Jazz Pharmaceuticals PLC (a)	199,992	24,599,016	Aspen Technology, Inc. (a) (b) . . .	89,776	19,764,186
Perrigo Co. PLC	428,783	13,798,237	Blackbaud, Inc. (a)	137,410	11,913,447
		38,397,253	CommVault Systems, Inc. (a)	139,903	11,171,254
PROFESSIONAL SERVICES — 2.9%			Dolby Laboratories, Inc. Class A (b)	188,642	16,257,168
ASGN, Inc. (a)	150,321	14,456,371	Dropbox, Inc. Class A (a)	816,895	24,082,065
CACI International, Inc. Class A (a)	70,948	22,977,219	Dynatrace, Inc. (a)	759,517	41,537,985
Concentrix Corp. (b)	150,588	14,789,248	Manhattan Associates, Inc. (a) . . .	196,085	42,221,022
ExlService Holdings, Inc. (a)	524,858	16,191,869	Qualys, Inc. (a)	117,160	22,996,165
Exponent, Inc.	161,023	14,176,465	Teradata Corp. (a)	311,541	13,555,149
FTI Consulting, Inc. (a)	113,079	22,519,683			203,498,441
Genpact Ltd.	531,585	18,451,315			
Insperty, Inc.	112,829	13,225,815			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 400 MID CAP ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
SPECIALIZED REITs — 1.9%			TRADING COMPANIES & DISTRIBUTORS — 1.5%		
CubeSmart REIT	716,126	\$ 33,192,440	Core & Main, Inc. Class A (a) . . .	434,872	\$ 17,573,177
EPR Properties REIT	240,235	11,639,386	GATX Corp.	113,094	13,596,161
Gaming & Leisure Properties, Inc. REIT	850,448	41,969,609	MSC Industrial Direct Co., Inc. Class A	147,634	14,949,419
Lamar Advertising Co. Class A REIT	278,950	29,646,806	Watsco, Inc. (b)	107,842	46,207,062
National Storage Affiliates Trust REIT	246,064	10,204,274	WESCO International, Inc.	140,031	24,348,590
PotlatchDeltic Corp. REIT	253,026	12,423,577			<u>116,674,409</u>
Rayonier, Inc. REIT.	431,869	14,428,743	WATER UTILITIES — 0.4%		
		<u>153,504,835</u>	Essential Utilities, Inc.	800,422	<u>29,895,762</u>
SPECIALTY RETAIL — 4.0%			TOTAL COMMON STOCKS		
AutoNation, Inc. (a) (b)	82,631	12,409,524	(Cost \$6,987,888,919)		<u>8,009,196,242</u>
Burlington Stores, Inc. (a)	206,610	40,181,513	SHORT-TERM INVESTMENTS — 2.7%		
Dick's Sporting Goods, Inc. (b)	195,693	28,757,086	State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (c) (d).	3,431,652	3,433,025
Five Below, Inc. (a) (b)	177,403	37,815,223	State Street Navigator Securities Lending Portfolio II (e) (f).	212,943,831	<u>212,943,831</u>
Floor & Decor Holdings, Inc. Class A (a)	339,384	37,861,679	TOTAL SHORT-TERM INVESTMENTS		
GameStop Corp. Class A (a) (b)	855,475	14,996,477	(Cost \$216,376,919)		<u>216,376,856</u>
Gap, Inc.	683,310	14,288,012	TOTAL INVESTMENTS — 102.6%		
Lithia Motors, Inc.	87,404	28,780,389	(Cost \$7,204,265,838)		<u>8,225,573,098</u>
Murphy USA, Inc.	61,833	22,047,174	LIABILITIES IN EXCESS OF OTHER		
Penske Automotive Group, Inc.	61,770	9,914,703	ASSETS — (2.6)%		<u>(205,017,627)</u>
Restoration Hardware, Inc. (a)	48,917	14,258,327	NET ASSETS — 100.0%		<u>\$ 8,020,555,471</u>
Valvoline, Inc. (a)	439,221	16,505,925			
Williams-Sonoma, Inc. (b)	204,283	41,220,224			
		<u>319,036,256</u>			
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 0.5%			(a) Non-income producing security.		
Super Micro Computer, Inc. (a) (b)	147,745	41,997,994	(b) All or a portion of the shares of the security are on loan at December 31, 2023.		
TEXTILES, APPAREL & LUXURY GOODS — 2.1%			(c) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.		
Capri Holdings Ltd. (a)	370,127	18,595,180	(d) The rate shown is the annualized seven-day yield at December 31, 2023.		
Carter's, Inc.	118,926	8,906,368	(e) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.		
Columbia Sportswear Co. (b)	111,575	8,874,676	(f) Investment of cash collateral for securities loaned.		
Crocs, Inc. (a)	192,927	18,021,311	REIT Real Estate Investment Trust		
Deckers Outdoor Corp. (a)	81,977	54,795,886			
PVH Corp.	192,472	23,504,681			
Skechers USA, Inc. Class A (a)	425,625	26,533,463			
Under Armour, Inc. Class A (a)	605,205	5,319,752			
Under Armour, Inc. Class C (a) (b)	616,067	5,144,159			
		<u>169,695,476</u>			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 400 MID CAP ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$8,009,196,242	\$—	\$—	\$8,009,196,242
Short-Term Investments	216,376,856	—	—	216,376,856
TOTAL INVESTMENTS	<u>\$8,225,573,098</u>	<u>\$—</u>	<u>\$—</u>	<u>\$8,225,573,098</u>

Affiliate Table

	Number of Shares Held		Value at 6/30/23	Cost of Purchases	Proceeds		Change in Unrealized Appreciation/ Depreciation	Number of Shares Held		Dividend Income
	at 6/30/23	at 6/30/23			from Shares Sold	Realized Gain (Loss)		at 12/31/23	Value at 12/31/23	
State Street Institutional Liquid Reserves Fund, Premier Class	5,772,295	\$ 5,773,449	\$ 153,191,313	\$ 155,533,613	\$1,964	\$(88)	3,431,652	\$ 3,433,025	\$155,202	
State Street Navigator Securities Lending Portfolio II	353,598,518	353,598,518	1,188,815,521	1,329,470,208	—	—	212,943,831	212,943,831	468,507	
Total		<u>\$359,371,967</u>	<u>\$1,342,006,834</u>	<u>\$1,485,003,821</u>	<u>\$1,964</u>	<u>\$(88)</u>		<u>\$216,376,856</u>	<u>\$623,709</u>	

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 500 ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.7%			PNC Financial Services Group, Inc.		
AEROSPACE & DEFENSE — 1.6%		 255,953 \$ 39,634,322		
Axon Enterprise, Inc. (a)	44,005	\$ 11,367,812	Regions Financial Corp.	605,904	11,742,420
Boeing Co. (a)	364,986	95,137,251	State Street Corp. (b)	197,885	15,328,172
General Dynamics Corp.	145,419	37,760,952	Truist Financial Corp.	855,388	31,580,925
Howmet Aerospace, Inc.	239,550	12,964,446	U.S. Bancorp	999,975	43,278,918
Huntington Ingalls Industries, Inc.	26,549	6,893,182	Wells Fargo & Co.	2,327,693	114,569,049
L3Harris Technologies, Inc.	122,124	25,721,757	Zions Bancorp NA	95,872	4,205,905
Lockheed Martin Corp.	141,449	64,110,345			<u>1,045,062,948</u>
Northrop Grumman Corp.	91,388	42,782,378	BEVERAGES — 1.5%		
RTX Corp.	921,618	77,544,938	Brown-Forman Corp. Class B. . .	117,899	6,732,033
Textron, Inc.	127,460	10,250,333	Coca-Cola Co.	2,493,928	146,967,177
TransDigm Group, Inc.	35,685	36,098,946	Constellation Brands, Inc.		
		<u>420,632,340</u>	Class A	102,568	24,795,814
			Keurig Dr Pepper, Inc.	645,475	21,507,227
AIR FREIGHT & LOGISTICS — 0.5%			Molson Coors Beverage Co.		
CH Robinson Worldwide, Inc. . . .	75,222	6,498,429	Class B	119,865	7,336,937
Expeditors International of Washington, Inc.	94,451	12,014,167	Monster Beverage Corp. (a) . . .	477,609	27,515,054
FedEx Corp.	148,670	37,609,050	PepsiCo, Inc.	881,277	149,676,086
United Parcel Service, Inc. Class B	464,911	73,097,956			<u>384,530,328</u>
		<u>129,219,602</u>	BIOTECHNOLOGY — 2.0%		
			AbbVie, Inc.	1,131,637	175,369,786
AIRLINES — 0.2%			Amgen, Inc.	343,326	98,884,754
American Airlines Group, Inc. (a)	413,409	5,680,240	Biogen, Inc. (a)	92,662	23,978,146
Delta Air Lines, Inc.	409,931	16,491,524	Gilead Sciences, Inc.	798,620	64,696,206
Southwest Airlines Co.	382,812	11,055,610	Incyte Corp. (a)	119,696	7,515,712
United Airlines Holdings, Inc. (a) .	210,358	8,679,371	Moderna, Inc. (a)	212,626	21,145,656
		<u>41,906,745</u>	Regeneron Pharmaceuticals, Inc. (a)	67,809	59,555,966
			Vertex Pharmaceuticals, Inc. (a) .	164,802	67,056,286
AUTO COMPONENTS — 0.1%					<u>518,202,512</u>
Aptiv PLC (a)	181,934	16,323,119	BROADLINE RETAIL — 3.5%		
BorgWarner, Inc.	151,712	5,438,875	Amazon.com, Inc. (a)	5,828,795	885,627,112
		<u>21,761,994</u>	eBay, Inc.	332,629	14,509,277
			Etsy, Inc. (a)	76,729	6,218,886
AUTOMOBILES — 2.0%					<u>906,355,275</u>
Ford Motor Co.	2,535,604	30,909,012	BUILDING PRODUCTS — 0.5%		
General Motors Co.	883,864	31,748,395	A O Smith Corp.	82,107	6,768,901
Tesla, Inc. (a)	1,773,031	440,562,743	Allegion PLC	56,043	7,100,088
		<u>503,220,150</u>	Builders FirstSource, Inc. (a) . . .	79,137	13,211,131
			Carrier Global Corp.	540,084	31,027,826
BANKS — 4.1%			Johnson Controls International PLC.	436,041	25,133,403
Bank of America Corp.	4,412,963	148,584,464	Masco Corp.	145,571	9,750,345
Bank of New York Mellon Corp. . .	493,043	25,662,888	Trane Technologies PLC	147,304	35,927,446
Citigroup, Inc.	1,226,717	63,102,323			<u>128,919,140</u>
Citizens Financial Group, Inc. . . .	298,900	9,905,546	CAPITAL MARKETS — 2.2%		
Comerica, Inc.	83,224	4,644,731	Ameriprise Financial, Inc.	64,848	24,631,216
Fifth Third Bancorp	441,042	15,211,539	BlackRock, Inc.	89,647	72,775,435
Goldman Sachs Group, Inc.	209,047	80,644,061	Blackstone, Inc.	456,300	59,738,796
Huntington Bancshares, Inc.	924,390	11,758,241	Cboe Global Markets, Inc.	66,420	11,859,955
JPMorgan Chase & Co.	1,853,018	315,198,362	Charles Schwab Corp.	956,133	65,781,950
KeyCorp	596,908	8,595,475	CME Group, Inc.	230,386	48,519,292
M&T Bank Corp.	106,419	14,587,917			
Morgan Stanley	810,057	75,537,815			
Northern Trust Corp.	133,798	11,289,875			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 500 ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
FactSet Research Systems, Inc.	24,411	\$ 11,645,267	CONSUMER FINANCE — 0.5%		
Franklin Resources, Inc.	180,110	5,365,477	American Express Co.	368,999	\$ 69,128,273
Intercontinental Exchange, Inc. .	368,590	47,338,014	Capital One Financial Corp.	244,200	32,019,504
Invesco Ltd.	291,385	5,198,308	Discover Financial Services	160,344	18,022,666
MarketAxess Holdings, Inc.	25,224	7,386,848	Synchrony Financial	268,097	10,238,624
Moody's Corp.	101,314	39,569,196			129,409,067
MSCI, Inc.	50,782	28,724,838	CONSUMER STAPLES DISTRIBUTION & RETAIL — 1.8%		
Nasdaq, Inc.	218,578	12,708,125	Costco Wholesale Corp.	283,767	187,308,921
Raymond James Financial, Inc. . .	120,424	13,427,276	Dollar General Corp.	142,707	19,401,017
S&P Global, Inc.	207,794	91,537,413	Dollar Tree, Inc. (a)	134,049	19,041,660
T Rowe Price Group, Inc.	145,085	15,624,204	Kroger Co.	421,150	19,250,767
		561,831,610	Sysco Corp.	325,818	23,827,070
CHEMICALS — 1.6%			Target Corp.	296,132	42,175,119
Air Products & Chemicals, Inc. . .	143,413	39,266,479	Walgreens Boots Alliance, Inc. . . .	458,999	11,984,464
Albemarle Corp. (c)	74,720	10,795,546	Walmart, Inc.	914,444	144,162,097
Celanese Corp.	64,196	9,974,133			467,151,115
CF Industries Holdings, Inc.	122,345	9,726,427	CONTAINERS & PACKAGING — 0.2%		
Corteva, Inc.	451,670	21,644,026	Arcor PLC	926,424	8,930,727
Dow, Inc.	453,699	24,880,853	Avery Dennison Corp.	53,082	10,731,057
DuPont de Nemours, Inc.	275,611	21,202,754	Ball Corp.	202,435	11,644,061
Eastman Chemical Co.	76,318	6,854,883	International Paper Co.	227,491	8,223,800
Ecolab, Inc.	160,073	31,750,480	Packaging Corp. of America. . . .	58,538	9,536,426
FMC Corp.	81,673	5,149,483	Westrock Co.	164,292	6,821,404
International Flavors & Fragrances, Inc.	163,776	13,260,943			55,887,475
Linde PLC	310,838	127,664,275	DISTRIBUTORS — 0.1%		
LyondellBasell Industries NV Class A	164,374	15,628,680	Genuine Parts Co.	91,533	12,677,320
Mosaic Co.	209,517	7,486,042	LKQ Corp.	165,873	7,927,071
PPG Industries, Inc.	150,338	22,483,048	Pool Corp. (c)	24,887	9,922,696
Sherwin-Williams Co.	150,829	47,043,565			30,527,087
		414,811,617	DIVERSIFIED TELECOMMUNICATION SERVICES — 0.7%		
COMMERCIAL SERVICES & SUPPLIES — 0.6%			AT&T, Inc.	4,587,008	76,969,994
Cintas Corp.	55,208	33,271,653	Verizon Communications, Inc. . . .	2,701,126	101,832,450
Copart, Inc. (a)	551,970	27,046,530			178,802,444
Republic Services, Inc.	131,604	21,702,816	ELECTRIC UTILITIES — 1.5%		
Rollins, Inc.	180,056	7,863,045	Alliant Energy Corp.	161,012	8,259,916
Veralto Corp.	140,183	11,531,454	American Electric Power Co., Inc.	329,680	26,776,610
Waste Management, Inc.	234,966	42,082,411	Constellation Energy Corp.	204,669	23,923,759
		143,497,909	Duke Energy Corp.	494,724	48,008,017
COMMUNICATIONS EQUIPMENT — 0.8%			Edison International	246,021	17,588,041
Arista Networks, Inc. (a)	159,748	37,622,251	Entergy Corp.	136,512	13,813,649
Cisco Systems, Inc.	2,596,265	131,163,308	Evergy, Inc.	146,665	7,655,913
F5, Inc. (a)	37,832	6,771,171	Eversource Energy	221,949	13,698,692
Juniper Networks, Inc.	207,291	6,110,939	Exelon Corp.	638,203	22,911,488
Motorola Solutions, Inc.	106,432	33,322,795	FirstEnergy Corp.	331,220	12,142,525
		214,990,464	NextEra Energy, Inc.	1,315,089	79,878,506
CONSTRUCTION & ENGINEERING — 0.1%			NRG Energy, Inc.	148,149	7,659,303
Quanta Services, Inc.	91,350	19,713,330	PG&E Corp.	1,343,356	24,220,709
CONSTRUCTION MATERIALS — 0.1%			Pinnacle West Capital Corp. . . .	72,709	5,223,415
Martin Marietta Materials, Inc. . .	39,033	19,473,954	PPL Corp.	477,455	12,939,031
Vulcan Materials Co.	84,596	19,204,138	Southern Co.	701,762	49,207,551
		38,678,092	Xcel Energy, Inc.	352,686	21,834,790
					395,741,915

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 500 ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
ELECTRICAL EQUIPMENT — 0.6%					
AMETEK, Inc.	147,456	\$ 24,314,020	Conagra Brands, Inc.	304,859	\$ 8,737,259
Eaton Corp. PLC	256,315	61,725,778	General Mills, Inc.	372,631	24,273,183
Emerson Electric Co.	367,626	35,781,039	Hershey Co.	93,505	17,433,072
Generac Holdings, Inc. (a)	39,816	5,145,820	Hormel Foods Corp.	185,155	5,945,327
Rockwell Automation, Inc.	73,772	22,904,730	J M Smucker Co.	67,494	8,529,892
		<u>149,871,387</u>	Kellanova	164,173	9,178,913
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS					
— 0.7%					
Amphenol Corp. Class A	382,853	37,952,218	Kraft Heinz Co.	512,905	18,967,227
CDW Corp.	85,930	19,533,608	Lamb Weston Holdings, Inc.	92,588	10,007,837
Corning, Inc.	489,909	14,917,729	McCormick & Co., Inc.	162,136	11,093,345
Hubbell, Inc.	34,716	11,419,134	Mondelez International, Inc.		
Jabil, Inc.	82,037	10,451,514	Class A	873,387	63,259,420
Keysight Technologies, Inc. (a)	115,295	18,342,281	Tyson Foods, Inc. Class A	185,864	9,990,190
TE Connectivity Ltd.	199,227	27,991,393			<u>227,287,833</u>
Teledyne Technologies, Inc. (a)	29,337	13,092,810	GAS UTILITIES — 0.0% (d)		
Trimble, Inc. (a)	158,760	8,446,032	Atmos Energy Corp.	90,011	10,432,275
Zebra Technologies Corp.			GROUND TRANSPORTATION — 1.1%		
Class A (a)	32,966	9,010,597	CSX Corp.	1,266,598	43,912,953
		<u>171,157,316</u>	JB Hunt Transport Services, Inc.	52,240	10,434,418
ENERGY EQUIPMENT & SERVICES — 0.4%			Norfolk Southern Corp.	144,948	34,262,808
Baker Hughes Co.	647,837	22,143,069	Old Dominion Freight Line, Inc.	57,473	23,295,531
Halliburton Co.	573,623	20,736,471	Uber Technologies, Inc. (a)	1,319,092	81,216,494
Schlumberger NV	911,089	47,413,072	Union Pacific Corp.	391,939	96,268,057
		<u>90,292,612</u>			<u>289,390,261</u>
ENTERTAINMENT — 1.2%			HEALTH CARE EQUIPMENT & SUPPLIES — 2.6%		
Electronic Arts, Inc.	157,924	21,605,582	Abbott Laboratories	1,114,324	122,653,643
Live Nation Entertainment, Inc.			Align Technology, Inc. (a)	46,408	12,715,792
(a)	91,435	8,558,316	Baxter International, Inc.	323,150	12,492,979
Netflix, Inc. (a)	280,621	136,628,752	Becton Dickinson & Co.	183,451	44,730,857
Take-Two Interactive Software,			Boston Scientific Corp. (a)	940,213	54,353,713
Inc. (a)	101,088	16,270,114	Cooper Cos., Inc.	30,393	11,501,927
Walt Disney Co.	1,173,175	105,925,971	DENTSPLY SIRONA, Inc.	138,732	4,937,472
Warner Bros Discovery, Inc. (a)	1,421,706	16,179,014	Dexcom, Inc. (a)	248,891	30,884,884
		<u>305,167,749</u>	Edwards Lifesciences Corp. (a)	390,859	29,802,999
FINANCIAL SERVICES — 4.1%			GE HealthCare Technologies,		
Berkshire Hathaway, Inc.			Inc.	251,115	19,416,212
Class B (a)	1,166,187	415,932,255	Hologic, Inc. (a)	158,346	11,313,822
Fidelity National Information			IDEXX Laboratories, Inc. (a)	53,295	29,581,390
Services, Inc.	382,577	22,981,400	Insulet Corp. (a)	45,025	9,769,524
Fiserv, Inc. (a)	384,685	51,101,555	Intuitive Surgical, Inc. (a)	225,756	76,161,044
FleetCor Technologies, Inc. (a)	47,107	13,312,909	Medtronic PLC	854,480	70,392,062
Global Payments, Inc.	168,175	21,358,225	ResMed, Inc.	93,280	16,046,026
Jack Henry & Associates, Inc.	46,550	7,606,736	STERIS PLC	63,929	14,054,791
Mastercard, Inc. Class A	530,792	226,388,096	Stryker Corp.	217,538	65,143,929
PayPal Holdings, Inc. (a)	690,955	42,431,547	Teleflex, Inc.	29,426	7,337,079
Visa, Inc. Class A (c)	1,021,679	265,994,128	Zimmer Biomet Holdings, Inc.	135,720	16,517,124
		<u>1,067,106,851</u>			<u>659,807,269</u>
FOOD PRODUCTS — 0.9%			HEALTH CARE PROVIDERS & SERVICES — 2.8%		
Archer-Daniels-Midland Co.	344,733	24,896,617	Cardinal Health, Inc.	157,965	15,922,872
Bunge Global SA	93,142	9,402,685	Cencora, Inc.	104,815	21,526,905
Campbell Soup Co.	128,912	5,572,866	Centene Corp. (a)	342,392	25,408,910
			Cigna Group	187,427	56,125,015
			CVS Health Corp.	826,427	65,254,676
			DaVita, Inc. (a)	35,825	3,753,027
			Elevance Health, Inc.	151,080	71,243,285

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SPDR PORTFOLIO S&P 500 ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
HCA Healthcare, Inc.	127,004	\$ 34,377,443	HOUSEHOLD PRODUCTS — 1.2%		
Henry Schein, Inc. (a)	87,420	6,618,568	Church & Dwight Co., Inc.	155,472	\$ 14,701,432
Humana, Inc.	78,990	36,162,412	Clorox Co.	80,295	11,449,264
Laboratory Corp. of America Holdings	54,411	12,367,076	Colgate-Palmolive Co.	527,700	42,062,967
McKesson Corp.	85,271	39,478,767	Kimberly-Clark Corp.	217,872	26,473,627
Molina Healthcare, Inc. (a)	36,996	13,367,025	Procter & Gamble Co.	1,510,585	221,361,126
Quest Diagnostics, Inc.	73,535	10,139,006			316,048,416
UnitedHealth Group, Inc.	592,912	312,150,381	INDEPENDENT POWER & RENEWABLE ELECTRICITY PRODUCERS — 0.0% (d)		
Universal Health Services, Inc. Class B	40,241	6,134,338	AES Corp. (c)	426,859	8,217,036
		730,029,706	INDUSTRIAL CONGLOMERATES — 0.8%		
HEALTH CARE REITS — 0.2%			3M Co.	356,718	38,996,412
Healthpeak Properties, Inc. REIT	345,265	6,836,247	General Electric Co.	698,725	89,178,271
Ventas, Inc. REIT	255,884	12,753,258	Honeywell International, Inc.	422,576	88,618,413
Welltower, Inc. REIT	355,793	32,081,855			216,793,096
		51,671,360	INDUSTRIAL REITS — 0.3%		
HOTEL & RESORT REITS — 0.0% (d)			Prologis, Inc. REIT	593,562	79,121,815
Host Hotels & Resorts, Inc. REIT	456,702	8,891,988	INSURANCE — 2.1%		
HOTELS, RESTAURANTS & LEISURE — 2.2%			Aflac, Inc.	340,855	28,120,537
Airbnb, Inc. Class A (a)	274,020	37,305,083	Allstate Corp.	169,549	23,733,469
Booking Holdings, Inc. (a)	22,284	79,046,250	American International Group, Inc.	449,987	30,486,619
Caesars Entertainment, Inc. (a)	136,989	6,422,044	Aon PLC Class A	128,367	37,357,364
Carnival Corp. (a)	631,938	11,716,131	Arch Capital Group Ltd. (a)	236,884	17,593,375
Chipotle Mexican Grill, Inc. (a)	17,627	40,312,244	Arthur J Gallagher & Co.	138,041	31,042,660
Darden Restaurants, Inc.	78,123	12,835,609	Assurant, Inc.	35,471	5,976,509
Domino's Pizza, Inc.	21,536	8,877,785	Brown & Brown, Inc.	148,739	10,576,830
Expedia Group, Inc. (a)	85,352	12,955,580	Chubb Ltd.	261,460	59,089,960
Hilton Worldwide Holdings, Inc.	164,427	29,940,512	Cincinnati Financial Corp.	101,826	10,534,918
Las Vegas Sands Corp.	236,632	11,644,661	Everest Group Ltd.	27,638	9,772,244
Marriott International, Inc. Class A	158,107	35,654,710	Globe Life, Inc.	54,864	6,678,046
McDonald's Corp.	465,017	137,882,191	Hartford Financial Services Group, Inc.	195,771	15,736,073
MGM Resorts International (a)	180,680	8,072,782	Loews Corp.	118,907	8,274,738
Norwegian Cruise Line Holdings Ltd. (a) (c)	270,714	5,425,109	Marsh & McLennan Cos., Inc.	315,974	59,867,594
Royal Caribbean Cruises Ltd. (a)	151,171	19,575,133	MetLife, Inc.	398,449	26,349,432
Starbucks Corp.	732,414	70,319,068	Principal Financial Group, Inc.	140,488	11,052,191
Wynn Resorts Ltd.	61,564	5,609,096	Progressive Corp.	375,745	59,848,664
Yum! Brands, Inc.	179,744	23,485,351	Prudential Financial, Inc.	231,328	23,991,027
		557,079,339	Travelers Cos., Inc.	146,430	27,893,451
HOUSEHOLD DURABLES — 0.4%			W R Berkley Corp.	130,979	9,262,835
DR Horton, Inc.	195,030	29,640,659	Willis Towers Watson PLC	66,104	15,944,285
Garmin Ltd.	98,902	12,712,863			529,182,821
Lennar Corp. Class A	160,272	23,886,939	INTERACTIVE MEDIA & SERVICES — 5.8%		
Mohawk Industries, Inc. (a)	34,479	3,568,577	Alphabet, Inc. Class A (a)	3,793,181	529,869,454
NVR, Inc. (a)	1,991	13,937,896	Alphabet, Inc. Class C (a)	3,192,403	449,905,355
PulteGroup, Inc.	140,527	14,505,197	Match Group, Inc. (a)	180,488	6,587,812
Whirlpool Corp.	35,668	4,343,292	Meta Platforms, Inc. Class A (a)	1,422,719	503,585,617
		102,595,423			1,489,948,238
			IT SERVICES — 1.2%		
			Accenture PLC Class A	402,277	141,163,022
			Akamai Technologies, Inc. (a)	96,737	11,448,824

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 500 ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Cognizant Technology Solutions Corp. Class A	321,431	\$ 24,277,683	Interpublic Group of Cos., Inc.	249,848	\$ 8,155,039
EPAM Systems, Inc. (a)	36,852	10,957,573	News Corp. Class A	251,297	6,169,341
Gartner, Inc. (a)	49,845	22,485,578	News Corp. Class B	76,485	1,967,194
International Business Machines Corp.	585,654	95,783,712	Omnicom Group, Inc.	126,941	10,981,666
VeriSign, Inc. (a)	58,232	11,993,463	Paramount Global Class B.	322,559	4,770,648
		<u>318,109,855</u>			<u>177,582,452</u>
LEISURE EQUIPMENT & PRODUCTS — 0.0% (d)			METALS & MINING — 0.4%		
Hasbro, Inc.	82,750	4,225,215	Freeport-McMoRan, Inc.	919,747	39,153,630
LIFE SCIENCES TOOLS & SERVICES — 1.4%			Newmont Corp.	740,320	30,641,845
Agilent Technologies, Inc.	187,461	26,062,703	Nucor Corp.	159,067	27,684,021
Bio-Rad Laboratories, Inc. Class A (a)	13,083	4,224,370	Steel Dynamics, Inc.	97,543	11,519,828
Bio-Techne Corp.	102,487	7,907,897			<u>108,999,324</u>
Charles River Laboratories International, Inc. (a)	33,557	7,932,875	MULTI-UTILITIES — 0.7%		
Danaher Corp.	422,027	97,631,726	Ameren Corp.	165,850	11,997,589
Illumina, Inc. (a)	100,927	14,053,075	CenterPoint Energy, Inc.	402,847	11,509,339
IQVIA Holdings, Inc. (a)	117,408	27,165,863	CMS Energy Corp.	184,471	10,712,231
Mettler-Toledo International, Inc. (a)	13,962	16,935,348	Consolidated Edison, Inc.	221,339	20,135,209
Revvity, Inc.	81,540	8,913,137	Dominion Energy, Inc.	536,467	25,213,949
Thermo Fisher Scientific, Inc.	248,203	131,743,670	DTE Energy Co.	132,086	14,563,802
Waters Corp. (a)	37,947	12,493,291	NiSource, Inc.	261,825	6,951,454
West Pharmaceutical Services, Inc.	47,165	16,607,740	Public Service Enterprise Group, Inc.	322,553	19,724,116
		<u>371,671,695</u>	Sempra	403,676	30,166,707
MACHINERY — 1.8%			WEC Energy Group, Inc.	201,697	16,976,837
Caterpillar, Inc.	327,070	96,704,787			<u>167,951,233</u>
Cummins, Inc.	91,047	21,812,130	OFFICE REITs — 0.1%		
Deere & Co.	171,768	68,684,870	Alexandria Real Estate Equities, Inc. REIT	101,380	12,851,943
Dover Corp.	91,008	13,997,941	Boston Properties, Inc. REIT	91,256	6,403,433
Fortive Corp.	229,056	16,865,393			<u>19,255,376</u>
IDEX Corp.	47,821	10,382,417	OIL, GAS & CONSUMABLE FUELS — 3.5%		
Illinois Tool Works, Inc.	175,508	45,972,566	APA Corp.	196,492	7,050,133
Ingersoll Rand, Inc.	258,845	20,019,072	Chevron Corp.	1,125,157	167,828,418
Nordson Corp.	35,456	9,366,057	ConocoPhillips	761,106	88,341,573
Otis Worldwide Corp.	262,424	23,479,075	Coterra Energy, Inc.	486,235	12,408,717
PACCAR, Inc.	336,440	32,853,366	Devon Energy Corp.	410,734	18,606,250
Parker-Hannifin Corp.	82,499	38,007,289	Diamondback Energy, Inc.	115,387	17,894,216
Pentair PLC	106,183	7,720,566	EOG Resources, Inc.	373,831	45,214,859
Snap-on, Inc.	33,845	9,775,790	EQT Corp.	263,741	10,196,227
Stanley Black & Decker, Inc.	97,119	9,527,374	Exxon Mobil Corp.	2,567,421	256,690,752
Westinghouse Air Brake Technologies Corp.	114,759	14,562,917	Hess Corp.	177,525	25,592,004
Xylem, Inc.	154,262	17,641,402	Kinder Morgan, Inc.	1,246,170	21,982,439
		<u>457,373,012</u>	Marathon Oil Corp.	375,122	9,062,948
MEDIA — 0.7%			Marathon Petroleum Corp.	243,311	36,097,620
Charter Communications, Inc. Class A (a)	65,126	25,313,174	Occidental Petroleum Corp.	425,445	25,403,321
Comcast Corp. Class A	2,573,789	112,860,648	ONEOK, Inc.	374,885	26,324,425
Fox Corp. Class A	163,080	4,838,583	Phillips 66	282,025	37,548,808
Fox Corp. Class B	91,362	2,526,159	Pioneer Natural Resources Co.	149,261	33,565,814
			Targa Resources Corp.	145,692	12,656,264
			Valero Energy Corp.	218,272	28,375,360
			Williams Cos., Inc.	782,211	27,244,409
					<u>908,084,557</u>

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 500 ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
PERSONAL PRODUCTS — 0.2%					
Estee Lauder Cos., Inc. Class A	148,396	\$ 21,702,915	Analog Devices, Inc.	319,446	\$ 63,429,198
Kenvue, Inc.	1,106,836	23,830,179	Applied Materials, Inc.	536,095	86,884,917
		<u>45,533,094</u>	Broadcom, Inc.	281,367	314,075,914
PHARMACEUTICALS — 3.7%					
Bristol-Myers Squibb Co.	1,304,195	66,918,246	Enphase Energy, Inc. (a)	88,323	11,671,001
Catalent, Inc. (a)	115,916	5,208,106	First Solar, Inc. (a)	64,091	11,041,597
Eli Lilly & Co.	511,195	297,985,789	Intel Corp.	2,688,870	135,115,718
Johnson & Johnson	1,543,003	241,850,290	KLA Corp.	87,073	50,615,535
Merck & Co., Inc.	1,624,196	177,069,848	Lam Research Corp.	84,434	66,133,775
Pfizer, Inc.	3,619,109	104,194,148	Microchip Technology, Inc.	346,822	31,276,408
Viatis, Inc.	772,401	8,365,103	Micron Technology, Inc.	703,266	60,016,720
Zoetis, Inc.	295,255	58,274,479	Monolithic Power Systems, Inc.	30,158	19,023,063
		<u>959,866,009</u>	NVIDIA Corp.	1,583,101	783,983,277
PROFESSIONAL SERVICES — 0.7%					
Automatic Data Processing, Inc.	264,816	61,694,184	NXP Semiconductors NV.	165,221	37,947,959
Broadridge Financial Solutions, Inc.	74,850	15,400,388	ON Semiconductor Corp. (a)	277,490	23,178,740
Equifax, Inc.	79,783	19,729,538	Qorvo, Inc. (a)	62,385	7,025,175
Jacobs Solutions, Inc.	82,858	10,754,968	QUALCOMM, Inc.	713,463	103,188,154
Leidos Holdings, Inc.	89,145	9,649,055	Skyworks Solutions, Inc.	103,348	11,618,382
Paychex, Inc.	205,638	24,493,542	Teradyne, Inc.	100,716	10,929,700
Robert Half, Inc.	70,422	6,191,502	Texas Instruments, Inc.	582,104	99,225,448
Verisk Analytics, Inc.	92,886	22,186,750			<u>2,079,042,015</u>
		<u>170,099,927</u>	SOFTWARE — 10.8%		
REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.2%					
CBRE Group, Inc. Class A (a)	195,319	18,182,246	Adobe, Inc. (a)	291,834	174,108,164
CoStar Group, Inc. (a)	263,651	23,040,461	ANSYS, Inc. (a)	55,451	20,122,059
		<u>41,222,707</u>	Autodesk, Inc. (a)	137,351	33,442,221
RESIDENTIAL REITs — 0.3%					
AvalonBay Communities, Inc. REIT	90,398	16,924,313	Cadence Design Systems, Inc. (a)	174,402	47,501,873
Camden Property Trust REIT	67,647	6,716,671	Ceridian HCM Holding, Inc. (a) (c)	99,130	6,653,606
Equity Residential REIT.	219,079	13,398,872	Fair Isaac Corp. (a)	15,846	18,444,902
Essex Property Trust, Inc. REIT	41,416	10,268,683	Fortinet, Inc. (a)	408,499	23,909,446
Invitation Homes, Inc. REIT	372,124	12,693,150	Gen Digital, Inc.	370,637	8,457,936
Mid-America Apartment Communities, Inc. REIT	73,547	9,889,129	Intuit, Inc.	179,716	112,327,892
UDR, Inc. REIT	196,213	7,512,996	Microsoft Corp.	4,763,691	1,791,338,364
		<u>77,403,814</u>	Oracle Corp.	1,018,369	107,366,644
RETAIL REITs — 0.3%					
Federal Realty Investment Trust REIT	46,515	4,793,371	Palo Alto Networks, Inc. (a)	199,274	58,761,917
Kimco Realty Corp. REIT.	393,604	8,387,701	Paycom Software, Inc.	30,099	6,222,065
Realty Income Corp. REIT.	455,997	26,183,348	PTC, Inc. (a)	75,775	13,257,594
Regency Centers Corp. REIT	106,025	7,103,675	Roper Technologies, Inc.	67,912	37,023,585
Simon Property Group, Inc. REIT	210,505	30,026,433	Salesforce, Inc. (a)	623,644	164,105,682
		<u>76,494,528</u>	ServiceNow, Inc. (a)	130,790	92,401,827
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 8.1%					
Advanced Micro Devices, Inc. (a)	1,035,624	152,661,334	Synopsys, Inc. (a)	97,581	50,245,433
			Tyler Technologies, Inc. (a)	26,796	11,203,944
					<u>2,776,895,154</u>
			SPECIALIZED REITs — 1.1%		
			American Tower Corp. REIT.	300,030	64,770,476
			Crown Castle, Inc. REIT	277,579	31,974,325
			Digital Realty Trust, Inc. REIT	194,155	26,129,380
			Equinix, Inc. REIT.	60,619	48,821,936
			Extra Space Storage, Inc. REIT	136,314	21,855,224
			Iron Mountain, Inc. REIT	184,367	12,902,003
			Public Storage REIT	101,419	30,932,795
			SBA Communications Corp. REIT	69,243	17,566,257
			VICI Properties, Inc. REIT	647,234	20,633,820

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 500 ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Weyerhaeuser Co. REIT	473,125	\$ 16,450,556
		<u>292,036,772</u>
SPECIALTY RETAIL — 2.0%		
AutoZone, Inc. (a)	11,259	29,111,383
Bath & Body Works, Inc.	147,266	6,356,001
Best Buy Co., Inc.	124,250	9,726,290
CarMax, Inc. (a)	102,488	7,864,929
Home Depot, Inc.	640,998	222,137,857
Lowe's Cos., Inc.	369,884	82,317,684
O'Reilly Automotive, Inc. (a)	37,941	36,046,985
Ross Stores, Inc.	219,021	30,310,316
TJX Cos., Inc.	733,364	68,796,877
Tractor Supply Co. (c)	69,386	14,920,072
Ulta Beauty, Inc. (a)	31,254	15,314,147
		<u>522,902,541</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 7.3%		
Apple, Inc.	9,370,597	1,804,121,041
Hewlett Packard Enterprise Co.	832,596	14,137,480
HP, Inc.	557,382	16,771,624
NetApp, Inc.	135,855	11,976,977
Seagate Technology Holdings PLC	124,155	10,599,112
Western Digital Corp. (a)	200,784	10,515,058
		<u>1,868,121,292</u>
TEXTILES, APPAREL & LUXURY GOODS — 0.5%		
Lululemon Athletica, Inc. (a)	73,932	37,800,692
NIKE, Inc. Class B	784,474	85,170,342
Ralph Lauren Corp. (c)	26,846	3,871,193
Tapestry, Inc.	153,650	5,655,857
VF Corp.	211,973	3,985,092
		<u>136,483,176</u>
TOBACCO — 0.5%		
Altria Group, Inc.	1,133,523	45,726,318
Philip Morris International, Inc. . . .	997,761	93,869,355
		<u>139,595,673</u>
TRADING COMPANIES & DISTRIBUTORS — 0.3%		
Fastenal Co.	367,884	23,827,847
United Rentals, Inc.	43,538	24,965,560

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
WW Grainger, Inc.	28,584	\$ 23,687,275
		<u>72,480,682</u>
WATER UTILITIES — 0.1%		
American Water Works Co., Inc.	125,490	16,563,425
WIRELESS TELECOMMUNICATION SERVICES — 0.2%		
T-Mobile U.S., Inc.	326,141	52,290,186
TOTAL COMMON STOCKS		
(Cost \$22,592,456,949)		<u>25,671,229,664</u>
SHORT-TERM INVESTMENTS — 0.3%		
State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (e) (f)	51,889,300	51,910,056
State Street Navigator Securities Lending Portfolio II (b) (g)	34,664,930	34,664,930
TOTAL SHORT-TERM INVESTMENTS		
(Cost \$86,579,789)		<u>86,574,986</u>
TOTAL INVESTMENTS — 100.0%		
(Cost \$22,679,036,738)		<u>25,757,804,650</u>
LIABILITIES IN EXCESS OF OTHER ASSETS — (0.0)% (d)		
		<u>(6,442,567)</u>
NET ASSETS — 100.0%		
		<u>\$25,751,362,083</u>

- (a) Non-income producing security.
 - (b) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (c) All or a portion of the shares of the security are on loan at December 31, 2023.
 - (d) Amount is less than 0.05% of net assets.
 - (e) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (f) The rate shown is the annualized seven-day yield at December 31, 2023.
 - (g) Investment of cash collateral for securities loaned.
- REIT Real Estate Investment Trust

At December 31, 2023, open futures contracts were as follows:

<u>Description</u>	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
E-mini S&P 500 Index (long)	255	03/15/2024	\$59,119,781	\$61,455,000	\$2,335,219

During the period ended December 31, 2023, the average notional value related to futures contracts was \$69,177,063.

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 500 ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$25,671,229,664	\$—	\$—	\$25,671,229,664
Short-Term Investments	86,574,986	—	—	86,574,986
TOTAL INVESTMENTS	<u>\$25,757,804,650</u>	<u>\$—</u>	<u>\$—</u>	<u>\$25,757,804,650</u>
OTHER FINANCIAL INSTRUMENTS:				
Futures Contracts - Unrealized Appreciation	\$ 2,335,219	\$—	\$—	\$ 2,335,219
TOTAL OTHER FINANCIAL INSTRUMENTS:	<u>\$ 2,335,219</u>	<u>\$—</u>	<u>\$—</u>	<u>\$ 2,335,219</u>

Affiliate Table

	Number of Shares Held	Value at 6/30/23	Cost of Purchases	Proceeds		Change in Unrealized Appreciation/ Depreciation	Number of Shares Held at 12/31/23	Value at 12/31/23	Dividend Income
	at 6/30/23			from Shares Sold	Realized Gain (Loss)				
State Street Corp.	175,314	\$12,829,479	\$ 3,457,308	\$ 1,929,545	\$(464,334)	\$1,435,264	197,885	\$ 15,328,172	\$ 254,704
State Street Institutional Liquid Reserves Fund, Premier Class	60,252,596	60,264,646	348,168,867	356,530,964	13,527	(6,020)	51,889,300	51,910,056	1,972,004
State Street Navigator Securities Lending Portfolio II	7,796,325	7,796,325	600,156,088	573,287,483	—	—	34,664,930	34,664,930	203,829
Total		<u>\$80,890,450</u>	<u>\$951,782,263</u>	<u>\$931,747,992</u>	<u>\$(450,807)</u>	<u>\$1,429,244</u>		<u>\$101,903,158</u>	<u>\$2,430,537</u>

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 500 GROWTH ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.9%			Linde PLC	252,324	\$ 103,631,990
AEROSPACE & DEFENSE — 0.7%			Sherwin-Williams Co.	117,716	36,715,620
Axon Enterprise, Inc. (a)	70,741	\$ 18,274,523			190,003,189
Boeing Co. (a)	250,356	65,257,795	COMMERCIAL SERVICES & SUPPLIES — 0.6%		
Howmet Aerospace, Inc.	227,870	12,332,324	Cintas Corp.	47,531	28,645,033
TransDigm Group, Inc.	55,342	55,983,967	Copart, Inc. (a)	873,889	42,820,561
		151,848,609	Republic Services, Inc.	117,086	19,308,652
AIR FREIGHT & LOGISTICS — 0.0% (b)			Rollins, Inc.	121,230	5,294,114
Expeditors International of Washington, Inc.	54,037	6,873,506	Waste Management, Inc.	172,221	30,844,781
					126,913,141
AIRLINES — 0.1%			COMMUNICATIONS EQUIPMENT — 0.4%		
Delta Air Lines, Inc.	361,910	14,559,639	Arista Networks, Inc. (a)	252,034	59,356,528
AUTOMOBILES — 3.2%			Motorola Solutions, Inc.	96,214	30,123,641
Tesla, Inc. (a)	2,768,602	687,942,225			89,480,169
BEVERAGES — 0.9%			CONSTRUCTION & ENGINEERING — 0.1%		
Coca-Cola Co.	1,518,510	89,485,794	Quanta Services, Inc.	100,635	21,717,033
Monster Beverage Corp. (a)	445,266	25,651,774	CONSTRUCTION MATERIALS — 0.2%		
PepsiCo, Inc.	495,214	84,107,146	Martin Marietta Materials, Inc.	40,972	20,441,340
		199,244,714	Vulcan Materials Co.	85,462	19,400,729
BIOTECHNOLOGY — 1.0%					39,842,069
AbbVie, Inc.	653,705	101,304,664	CONSUMER FINANCE — 0.4%		
Regeneron Pharmaceuticals, Inc. (a)	64,323	56,494,247	American Express Co.	403,152	75,526,496
Vertex Pharmaceuticals, Inc. (a)	164,984	67,130,340	Discover Financial Services	135,638	15,245,711
		224,929,251			90,772,207
BROADLINE RETAIL — 6.5%			CONSUMER STAPLES DISTRIBUTION & RETAIL — 0.6%		
Amazon.com, Inc. (a)	9,104,105	1,383,277,713	Costco Wholesale Corp.	186,080	122,827,686
Etsy, Inc. (a) (c)	52,914	4,288,680	DISTRIBUTORS — 0.0% (b)		
		1,387,566,393	Pool Corp. (c)	22,131	8,823,851
BUILDING PRODUCTS — 0.5%			ELECTRIC UTILITIES — 0.1%		
A O Smith Corp.	77,744	6,409,215	Constellation Energy Corp.	144,364	16,874,708
Allegion PLC	33,510	4,245,382	ELECTRICAL EQUIPMENT — 0.5%		
Builders FirstSource, Inc. (a)	123,978	20,696,887	AMETEK, Inc.	111,243	18,342,858
Carrier Global Corp.	404,484	23,237,606	Eaton Corp. PLC	247,656	59,640,518
Masco Corp.	121,724	8,153,074	Generac Holdings, Inc. (a)	37,672	4,868,730
Trane Technologies PLC	157,588	38,435,713	Rockwell Automation, Inc.	55,296	17,168,302
		101,177,877			100,020,408
CAPITAL MARKETS — 1.2%			ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 0.4%		
Ameriprise Financial, Inc.	53,874	20,462,962	Amphenol Corp. Class A	334,991	33,207,658
Blackstone, Inc.	511,873	67,014,413	CDW Corp.	56,506	12,844,944
Cboe Global Markets, Inc.	67,384	12,032,087	Hubbell, Inc.	24,756	8,142,991
CME Group, Inc.	130,140	27,407,484	Jabil, Inc.	69,382	8,839,267
FactSet Research Systems, Inc.	17,981	8,577,836	TE Connectivity Ltd.	121,718	17,101,379
Moody's Corp.	73,915	28,868,242			80,136,239
MSCI, Inc.	45,266	25,604,713	ENTERTAINMENT — 1.2%		
S&P Global, Inc.	142,664	62,846,345	Electronic Arts, Inc.	108,127	14,792,855
		252,814,082	Live Nation Entertainment, Inc. (a) (c)	142,564	13,343,990
CHEMICALS — 0.9%			Netflix, Inc. (a)	438,154	213,328,420
Celanese Corp. (c)	100,530	15,619,346			
CF Industries Holdings, Inc.	103,683	8,242,799			
Ecolab, Inc.	130,040	25,793,434			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 500 GROWTH ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Take-Two Interactive Software, Inc. (a) (c)	79,444	\$ 12,786,512	Las Vegas Sands Corp.	226,210	\$ 11,131,794
		254,251,777	Marriott International, Inc. Class A	246,861	55,669,624
FINANCIAL SERVICES — 2.8%			McDonald's Corp.	319,410	94,708,259
Fiserv, Inc. (a)	312,209	41,473,843	MGM Resorts International (a)	186,636	8,338,897
FleetCor Technologies, Inc. (a)	72,552	20,503,921	Norwegian Cruise Line Holdings Ltd. (a) (c)	427,330	8,563,693
Mastercard, Inc. Class A	596,817	254,548,419	Royal Caribbean Cruises Ltd. (a)	235,632	30,511,988
Visa, Inc. Class A	1,053,106	274,176,147	Starbucks Corp.	674,514	64,760,089
		590,702,330	Wynn Resorts Ltd.	96,430	8,785,737
FOOD PRODUCTS — 0.3%			Yum! Brands, Inc.	129,537	16,925,304
Hershey Co.	57,184	10,661,385			617,865,140
Lamb Weston Holdings, Inc.	96,120	10,389,611	HOUSEHOLD DURABLES — 0.6%		
Mondelez International, Inc. Class A	571,401	41,386,574	DR Horton, Inc.	301,391	45,805,404
		62,437,570	Garmin Ltd.	83,006	10,669,592
GROUND TRANSPORTATION — 1.2%			Lennar Corp. Class A	140,702	20,970,226
CSX Corp.	988,031	34,255,035	NVR, Inc. (a)	3,160	22,121,422
Old Dominion Freight Line, Inc.	89,474	36,266,496	PulteGroup, Inc.	216,546	22,351,878
Uber Technologies, Inc. (a)	2,059,572	126,807,848			121,918,522
Union Pacific Corp.	274,439	67,407,707	HOUSEHOLD PRODUCTS — 0.8%		
		264,737,086	Church & Dwight Co., Inc.	113,854	10,766,034
HEALTH CARE EQUIPMENT & SUPPLIES — 1.4%			Colgate-Palmolive Co.	322,548	25,710,301
Align Technology, Inc. (a)	39,372	10,787,928	Procter & Gamble Co.	919,922	134,805,370
Boston Scientific Corp. (a)	805,520	46,567,111			171,281,705
Cooper Cos., Inc.	20,886	7,904,098	INDUSTRIAL CONGLOMERATES — 0.3%		
Dexcom, Inc. (a)	235,643	29,240,940	General Electric Co.	468,204	59,756,877
Edwards Lifesciences Corp. (a)	225,408	17,187,360	INSURANCE — 0.9%		
IDEXX Laboratories, Inc. (a)	46,691	25,915,840	Aon PLC Class A	102,085	29,708,777
Insulet Corp. (a)	26,634	5,779,045	Arch Capital Group Ltd. (a)	374,882	27,842,486
Intuitive Surgical, Inc. (a)	232,464	78,424,055	Arthur J Gallagher & Co.	110,597	24,871,053
STERIS PLC	55,596	12,222,781	Brown & Brown, Inc.	185,019	13,156,701
Stryker Corp.	216,446	64,816,919	Marsh & McLennan Cos., Inc.	256,476	48,594,508
		298,846,077	Progressive Corp.	292,604	46,605,965
HEALTH CARE PROVIDERS & SERVICES — 1.1%					190,779,490
DaVita, Inc. (a)	29,810	3,122,896	INTERACTIVE MEDIA & SERVICES — 10.8%		
HCA Healthcare, Inc.	94,999	25,714,329	Alphabet, Inc. Class A (a)	5,924,418	827,581,950
Molina Healthcare, Inc. (a)	34,560	12,486,874	Alphabet, Inc. Class C (a)	4,986,118	702,693,610
UnitedHealth Group, Inc.	351,851	185,238,996	Meta Platforms, Inc. Class A (a)	2,221,960	786,484,962
		226,563,095			2,316,760,522
HOTEL & RESORT REITs — 0.0% (b)			IT SERVICES — 0.8%		
Host Hotels & Resorts, Inc. REIT	425,187	8,278,391	Accenture PLC Class A	339,207	119,031,128
HOTELS, RESTAURANTS & LEISURE — 2.9%			Akamai Technologies, Inc. (a)	71,182	8,424,390
Airbnb, Inc. Class A (a)	217,312	29,584,856	EPAM Systems, Inc. (a)	23,193	6,896,207
Booking Holdings, Inc. (a)	34,910	123,833,450	Gartner, Inc. (a)	77,894	35,138,762
Caesars Entertainment, Inc. (a)	125,678	5,891,785	VeriSign, Inc. (a)	42,452	8,743,414
Carnival Corp. (a)	718,560	13,322,102			178,233,901
Chipotle Mexican Grill, Inc. (a)	27,419	62,706,156	LIFE SCIENCES TOOLS & SERVICES — 0.6%		
Darden Restaurants, Inc. (c)	62,920	10,337,756	IQVIA Holdings, Inc. (a)	69,902	16,173,925
Domino's Pizza, Inc.	13,973	5,760,090	Mettler-Toledo International, Inc. (a)	8,289	10,054,225
Expedia Group, Inc. (a)	133,940	20,330,753	Thermo Fisher Scientific, Inc.	146,907	77,976,767
Hilton Worldwide Holdings, Inc.	256,482	46,702,807			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 500 GROWTH ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Waters Corp. (a)	21,930	\$ 7,220,014	REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.1%		
West Pharmaceutical Services, Inc.	74,282	26,156,178	CoStar Group, Inc. (a)	176,376	\$ 15,413,499
		<u>137,581,109</u>	RETAIL REITs — 0.1%		
MACHINERY — 1.6%			Simon Property Group, Inc. REIT	121,218	17,290,536
Caterpillar, Inc.	296,114	87,552,027	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 12.1%		
Deere & Co.	152,760	61,084,141	Advanced Micro Devices, Inc. (a)	1,617,232	238,396,169
Fortive Corp.	353,048	25,994,924	Analog Devices, Inc.	294,187	58,413,771
Illinois Tool Works, Inc.	125,880	32,973,007	Applied Materials, Inc.	837,230	135,689,866
Ingersoll Rand, Inc.	313,033	24,209,972	Broadcom, Inc.	439,392	490,471,320
Otis Worldwide Corp.	160,288	14,340,968	Enphase Energy, Inc. (a)	50,740	6,704,784
PACCAR, Inc.	381,798	37,282,575	KLA Corp.	136,062	79,092,841
Parker-Hannifin Corp.	100,230	46,175,961	Lam Research Corp.	131,883	103,298,678
Pentair PLC	116,216	8,450,065	Microchip Technology, Inc.	319,192	28,784,734
Snap-on, Inc.	23,873	6,895,477	Monolithic Power Systems, Inc.	47,850	30,182,823
		<u>344,959,117</u>	NVIDIA Corp.	2,472,759	1,224,559,712
MEDIA — 0.1%			NXP Semiconductors NV	193,370	44,413,222
Charter Communications, Inc. Class A (a)	46,434	18,047,967	ON Semiconductor Corp. (a)	190,384	15,902,775
METALS & MINING — 0.3%			QUALCOMM, Inc.	579,109	83,756,535
Freeport-McMoRan, Inc.	716,752	30,512,133	Texas Instruments, Inc.	336,181	57,305,413
Nucor Corp.	155,548	27,071,574			<u>2,596,972,643</u>
Steel Dynamics, Inc.	96,290	11,371,849	SOFTWARE — 19.8%		
		<u>68,955,556</u>	Adobe, Inc. (a)	455,685	271,861,671
OIL, GAS & CONSUMABLE FUELS — 1.7%			ANSYS, Inc. (a)	49,696	18,033,684
APA Corp.	306,991	11,014,837	Autodesk, Inc. (a)	111,674	27,190,385
ConocoPhillips	819,921	95,168,231	Cadence Design Systems, Inc. (a)	272,166	74,129,853
Coterra Energy, Inc.	498,699	12,726,799	Ceridian HCM Holding, Inc. (a) (c)	86,206	5,786,147
Diamondback Energy, Inc.	178,897	27,743,347	Fair Isaac Corp. (a)	24,692	28,741,735
EOG Resources, Inc.	385,012	46,567,201	Fortinet, Inc. (a)	637,318	37,302,222
Hess Corp.	276,499	39,860,096	Intuit, Inc.	280,523	175,335,291
Marathon Oil Corp.	311,565	7,527,410	Microsoft Corp.	7,440,668	2,797,988,795
Marathon Petroleum Corp.	208,798	30,977,271	Oracle Corp.	1,590,253	167,660,374
ONEOK, Inc.	362,764	25,473,288	Palo Alto Networks, Inc. (a)	310,970	91,698,834
Pioneer Natural Resources Co.	116,628	26,227,305	Paycom Software, Inc.	21,126	4,367,167
Targa Resources Corp.	220,993	19,197,662	PTC, Inc. (a)	71,611	12,529,060
Williams Cos., Inc.	476,505	16,596,669	Roper Technologies, Inc.	46,134	25,150,873
		<u>359,080,116</u>	Salesforce, Inc. (a)	973,978	256,292,571
PHARMACEUTICALS — 2.9%			ServiceNow, Inc. (a)	205,114	144,910,990
Eli Lilly & Co.	798,274	465,329,880	Synopsys, Inc. (a)	152,174	78,355,914
Merck & Co., Inc.	1,014,389	110,588,689	Tyler Technologies, Inc. (a)	42,214	17,650,518
Zoetis, Inc.	252,558	49,847,372			<u>4,234,986,084</u>
		<u>625,765,941</u>	SPECIALIZED REITs — 0.6%		
PROFESSIONAL SERVICES — 0.5%			American Tower Corp. REIT	191,161	41,267,837
Automatic Data Processing, Inc.	160,377	37,363,030	Digital Realty Trust, Inc. REIT	124,678	16,779,165
Broadridge Financial Solutions, Inc.	67,306	13,848,209	Equinix, Inc. REIT	44,134	35,545,082
Equifax, Inc.	48,295	11,942,871	Iron Mountain, Inc. REIT	149,586	10,468,028
Paychex, Inc.	129,163	15,384,605	Public Storage REIT	66,722	20,350,210
Verisk Analytics, Inc.	80,111	19,135,313	SBA Communications Corp. REIT	43,411	11,012,937
		<u>97,674,028</u>			<u>135,423,259</u>

See accompanying notes to financial statements.

**SPDR PORTFOLIO S&P 500 GROWTH ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

Security Description	Shares	Value
SPECIALTY RETAIL — 1.6%		
AutoZone, Inc. (a)	12,164	\$ 31,451,360
Home Depot, Inc.	370,285	128,322,267
O'Reilly Automotive, Inc. (a)	43,188	41,032,055
Ross Stores, Inc.	338,724	46,876,014
TJX Cos., Inc.	743,966	69,791,450
Tractor Supply Co. (c)	45,634	9,812,679
Ulta Beauty, Inc. (a)	32,650	15,998,174
		<u>343,283,999</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 13.2%		
Apple, Inc.	14,636,038	2,817,876,396
NetApp, Inc.	77,644	6,845,095
Seagate Technology Holdings PLC (c)	80,144	6,841,893
		<u>2,831,563,384</u>
TEXTILES, APPAREL & LUXURY GOODS — 0.6%		
Lululemon Athletica, Inc. (a)	115,208	58,904,698
NIKE, Inc. Class B	526,562	57,168,837
Ralph Lauren Corp. (c)	21,986	3,170,381
		<u>119,243,916</u>
TOBACCO — 0.3%		
Philip Morris International, Inc.	574,680	54,065,894
TRADING COMPANIES & DISTRIBUTORS — 0.4%		
Fastenal Co.	286,968	18,586,917
United Rentals, Inc. (c)	67,720	38,832,003
WW Grainger, Inc.	33,125	27,450,356
		<u>84,869,276</u>
TOTAL COMMON STOCKS		
(Cost \$17,755,633,494)		<u>21,361,955,803</u>

Security Description	Shares	Value
SHORT-TERM INVESTMENTS — 0.1%		
State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (d) (e)	3,261,392	\$ 3,262,697
State Street Navigator Securities Lending Portfolio II (f) (g)	23,074,651	23,074,651
TOTAL SHORT-TERM INVESTMENTS		
(Cost \$26,337,348)		<u>26,337,348</u>
TOTAL INVESTMENTS — 100.0%		
(Cost \$17,781,970,842)		<u>21,388,293,151</u>
LIABILITIES IN EXCESS OF OTHER ASSETS — (0.0)% (b)		
		<u>(3,435,554)</u>
NET ASSETS — 100.0%		
		<u>\$21,384,857,597</u>

- (a) Non-income producing security.
(b) Amount is less than 0.05% of net assets.
(c) All or a portion of the shares of the security are on loan at December 31, 2023.
(d) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
(e) The rate shown is the annualized seven-day yield at December 31, 2023.
(f) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
(g) Investment of cash collateral for securities loaned.
REIT Real Estate Investment Trust

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

Description	Level 1 – Quoted Prices	Level 2 – Other Significant Observable Inputs	Level 3 – Significant Unobservable Inputs	Total
ASSETS:				
INVESTMENTS:				
Common Stocks	\$21,361,955,803	\$—	\$—	\$21,361,955,803
Short-Term Investments	26,337,348	—	—	26,337,348
TOTAL INVESTMENTS	<u>\$21,388,293,151</u>	<u>\$—</u>	<u>\$—</u>	<u>\$21,388,293,151</u>

Affiliate Table

Description	Number of Shares Held		Proceeds			Change in Unrealized Appreciation/Depreciation	Number of Shares Held		Dividend Income
	at 6/30/23	Value at 6/30/23	Cost of Purchases	from Shares Sold	Realized Gain (Loss)		at 12/31/23	Value at 12/31/23	
State Street Institutional Liquid Reserves Fund, Premier Class	8,291,050	\$8,292,708	\$226,048,391	\$231,077,496	\$(624)	\$(282)	3,261,392	\$ 3,262,697	\$288,538
State Street Navigator Securities Lending Portfolio II	—	—	734,998,034	711,923,383	—	—	23,074,651	23,074,651	190,442
Total		<u>\$8,292,708</u>	<u>\$961,046,425</u>	<u>\$943,000,879</u>	<u>\$(624)</u>	<u>\$(282)</u>	<u>26,337,348</u>	<u>\$26,337,348</u>	<u>\$478,980</u>

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 500 HIGH DIVIDEND ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.3%			Verizon Communications, Inc.	2,560,679	\$ 96,537,598
AUTOMOBILES — 1.1%					194,199,413
Ford Motor Co.	6,234,047	\$ 75,993,033	ELECTRIC UTILITIES —		
BANKS — 19.3%			12.3%		
Citigroup, Inc.	1,825,706	93,914,317	American Electric Power Co.,	990,769	80,470,258
Citizens Financial Group, Inc.	2,707,386	89,722,772	Inc.	918,189	89,101,061
Comerica, Inc.	1,678,807	93,694,219	Duke Energy Corp.	1,196,469	85,535,569
Fifth Third Bancorp	3,035,806	104,704,949	Edison International	830,847	84,073,408
Huntington Bancshares, Inc.	7,185,347	91,397,614	Entergy Corp.	1,423,221	74,292,136
KeyCorp.	7,317,561	105,372,878	Evergy, Inc.	1,180,886	72,884,284
M&T Bank Corp.	622,498	85,332,026	FirstEnergy Corp.	2,169,801	79,544,905
Morgan Stanley	916,759	85,487,777	NRG Energy, Inc.	2,296,722	118,740,527
Northern Trust Corp.	1,093,415	92,262,358	Pinnacle West Capital Corp.	1,019,936	73,272,202
PNC Financial Services			Southern Co.	1,189,744	83,424,849
Group, Inc.	641,663	99,361,515			841,339,199
Regions Financial Corp.	4,339,544	84,100,363	FOOD PRODUCTS — 2.4%		
Truist Financial Corp.	2,597,353	95,894,273	Conagra Brands, Inc.	2,609,517	74,788,757
U.S. Bancorp	2,216,287	95,920,901	Kraft Heinz Co.	2,393,881	88,525,720
Zions Bancorp NA (a)	2,348,357	103,022,421			163,314,477
		1,320,188,383	HEALTH CARE REITs —		
BIOTECHNOLOGY — 4.2%			2.4%		
AbbVie, Inc.	607,719	94,178,213	Healthpeak Properties, Inc.	3,923,759	77,690,428
Amgen, Inc.	369,576	106,445,280	REIT	1,751,542	87,296,853
Gilead Sciences, Inc.	1,120,466	90,768,951	Ventas, Inc. REIT		164,987,281
		291,392,444	HOUSEHOLD DURABLES —		
CAPITAL MARKETS — 3.7%			1.0%		
Franklin Resources, Inc.	2,946,735	87,783,236	Whirlpool Corp. (a)	577,300	70,297,821
Invesco Ltd.	4,832,443	86,210,783	INDUSTRIAL		
T Rowe Price Group, Inc.	721,068	77,651,813	CONGLOMERATES —		
		251,645,832	1.3%		
CHEMICALS — 3.9%			3M Co.	834,515	91,229,180
Dow, Inc.	1,655,851	90,806,869	INSURANCE — 1.4%		
International Flavors &			Prudential Financial, Inc.	901,505	93,495,083
Fragrances, Inc.	1,021,429	82,705,106	IT SERVICES — 1.5%		
LyondellBasell Industries NV			International Business		
Class A.	958,207	91,106,321	Machines Corp.	623,536	101,979,313
		264,618,296	LEISURE EQUIPMENT &		
CONSUMER STAPLES			PRODUCTS — 1.0%		
DISTRIBUTION & RETAIL			Hasbro, Inc. (a)	1,339,432	68,391,398
— 1.1%			MULTI-UTILITIES — 2.3%		
Walgreens Boots Alliance, Inc.			Dominion Energy, Inc.	1,610,571	75,696,837
(a)	2,840,363	74,161,878	Public Service Enterprise		
CONTAINERS &			Group, Inc.	1,344,325	82,205,474
PACKAGING — 4.1%					157,902,311
Amcor PLC.	8,584,708	82,756,585	OFFICE REITs — 2.7%		
International Paper Co.	2,688,012	97,171,634	Alexandria Real Estate		
Packaging Corp. of America	627,446	102,217,228	Equities, Inc. REIT	706,809	89,602,177
		282,145,447	Boston Properties, Inc. REIT	1,349,847	94,718,764
DIVERSIFIED					184,320,941
TELECOMMUNICATION					
SERVICES — 2.8%					
AT&T, Inc.	5,820,132	97,661,815			

See accompanying notes to financial statements.

**SPDR PORTFOLIO S&P 500 HIGH DIVIDEND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
OIL, GAS & CONSUMABLE FUELS — 6.6%			TOBACCO — 2.3%		
Chevron Corp.	536,365	\$ 80,004,203	Altria Group, Inc.	1,903,363	\$ 76,781,664
Kinder Morgan, Inc.	4,792,446	84,538,747	Philip Morris International, Inc.	889,054	83,642,200
ONEOK, Inc.	1,293,905	90,858,009			160,423,864
Phillips 66.	814,271	108,412,041			
Williams Cos., Inc.	2,562,320	89,245,606	TOTAL COMMON STOCKS		
		<u>453,058,606</u>	(Cost \$7,239,521,669)		<u>6,807,678,216</u>
PHARMACEUTICALS — 2.3%			SHORT-TERM INVESTMENTS — 0.8%		
Pfizer, Inc.	2,320,423	66,804,978	State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (b) (c)	36,162,805	36,177,271
Viatis, Inc.	8,193,677	88,737,522	State Street Navigator Securities Lending Portfolio II (d) (e)	17,601,039	17,601,039
		<u>155,542,500</u>			
RESIDENTIAL REITs — 3.5%			TOTAL SHORT-TERM INVESTMENTS		
Equity Residential REIT	1,264,448	77,333,640	(Cost \$53,777,956)		<u>53,778,310</u>
Essex Property Trust, Inc. REIT	356,039	88,276,310			
UDR, Inc. REIT	2,007,739	76,876,326	TOTAL INVESTMENTS — 100.1%		<u>6,861,456,526</u>
		<u>242,486,276</u>	(Cost \$7,293,299,625)		
RETAIL REITs — 6.4%			LIABILITIES IN EXCESS OF OTHER ASSETS — (0.1%)		
Federal Realty Investment Trust REIT	843,514	86,924,118			<u>(6,590,390)</u>
Kimco Realty Corp. REIT	4,151,510	88,468,678	NET ASSETS — 100.0%		<u>\$ 6,854,866,136</u>
Realty Income Corp. REIT	1,369,615	78,643,293			
Regency Centers Corp. REIT . . .	1,323,242	88,657,214			
Simon Property Group, Inc. REIT	699,372	99,758,422			
		<u>442,451,725</u>			
SPECIALIZED REITs — 6.7%					
Crown Castle, Inc. REIT	780,619	89,919,502			
Digital Realty Trust, Inc. REIT . .	706,723	95,110,781			
Iron Mountain, Inc. REIT.	1,400,002	97,972,140			
Public Storage REIT	293,587	89,544,035			
VICI Properties, Inc. REIT	2,639,636	84,151,596			
		<u>456,698,054</u>			
SPECIALTY RETAIL — 1.2%					
Best Buy Co., Inc.	1,023,639	80,130,461			
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 1.8%					
Seagate Technology Holdings PLC	1,467,553	125,285,000			

- (a) All or a portion of the shares of the security are on loan at December 31, 2023.
- (b) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (c) The rate shown is the annualized seven-day yield at December 31, 2023.
- (d) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (e) Investment of cash collateral for securities loaned.
REIT Real Estate Investment Trust

At December 31, 2023, open futures contracts were as follows:

<u>Description</u>	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
E-mini S&P 500 Index (long)	183	03/15/2024	\$42,339,276	\$44,103,000	\$1,763,724

During the period ended December 31, 2023, the average notional value related to futures contracts was \$41,244,605.

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 500 HIGH DIVIDEND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$6,807,678,216	\$—	\$—	\$6,807,678,216
Short-Term Investments	53,778,310	—	—	53,778,310
TOTAL INVESTMENTS	<u>\$6,861,456,526</u>	<u>\$—</u>	<u>\$—</u>	<u>\$6,861,456,526</u>
OTHER FINANCIAL INSTRUMENTS:				
Futures Contracts - Unrealized Appreciation	\$ 1,763,724	\$—	\$—	\$ 1,763,724
TOTAL OTHER FINANCIAL INSTRUMENTS:	<u>\$ 1,763,724</u>	<u>\$—</u>	<u>\$—</u>	<u>\$ 1,763,724</u>

Affiliate Table

	<u>Number of Shares Held at 6/30/23</u>	<u>Value at 6/30/23</u>	<u>Cost of Purchases</u>	<u>Proceeds from Shares Sold</u>	<u>Realized Gain (Loss)</u>	<u>Change in Unrealized Appreciation/ Depreciation</u>	<u>Number of Shares Held at 12/31/23</u>	<u>Value at 12/31/23</u>	<u>Dividend Income</u>
State Street Institutional Liquid Reserves Fund, Premier Class	24,740,296	\$24,745,244	\$ 335,623,377	\$ 324,198,559	\$7,492	\$(283)	36,162,805	\$36,177,271	\$840,378
State Street Navigator Securities Lending Portfolio II	57,337,305	57,337,305	781,208,677	820,944,943	—	—	17,601,039	17,601,039	55,280
Total	<u>\$82,082,549</u>	<u>\$1,116,832,054</u>	<u>\$1,145,143,502</u>	<u>\$7,492</u>	<u>\$(283)</u>	<u>\$53,778,310</u>	<u>\$895,658</u>		

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 500 VALUE ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.8%			BEVERAGES — 2.1%		
AEROSPACE & DEFENSE — 2.7%			BEVERAGES — 2.1%		
Boeing Co. (a)	341,806	\$ 89,095,152	Brown-Forman Corp. Class B.	195,547	11,165,734
General Dynamics Corp.	243,140	63,136,164	Coca-Cola Co.	2,546,718	150,078,092
Howmet Aerospace, Inc.	175,478	9,496,869	Constellation Brands, Inc. Class A	173,562	41,958,614
Huntington Ingalls Industries, Inc.	42,433	11,017,304	Keurig Dr Pepper, Inc.	1,081,181	36,024,951
L3Harris Technologies, Inc.	203,564	42,874,650	Molson Coors Beverage Co. Class B	197,821	12,108,623
Lockheed Martin Corp.	237,011	107,422,866	Monster Beverage Corp. (a)	315,771	18,191,567
Northrop Grumman Corp.	152,199	71,250,440	PepsiCo, Inc.	944,130	160,351,039
RTX Corp.	1,542,863	129,816,493			429,878,620
Textron, Inc.	209,337	16,834,881			
		<u>540,944,819</u>			
AIR FREIGHT & LOGISTICS — 1.0%			BIOTECHNOLOGY — 3.1%		
CH Robinson Worldwide, Inc.	124,683	10,771,364	AbbVie, Inc.	1,193,437	184,946,932
Expeditors International of Washington, Inc.	97,813	12,441,814	Amgen, Inc.	573,761	165,254,643
FedEx Corp.	248,263	62,803,091	Biogen, Inc. (a)	155,548	40,251,156
United Parcel Service, Inc. Class B	776,019	122,013,467	Gilead Sciences, Inc.	1,337,065	108,315,636
		<u>208,029,736</u>	Incyte Corp. (a)	198,709	12,476,938
			Moderna, Inc. (a)	356,203	35,424,388
AIRLINES — 0.3%			Regeneron Pharmaceuticals, Inc. (a)	46,015	40,414,514
American Airlines Group, Inc. (a) (b)	698,196	9,593,213	Vertex Pharmaceuticals, Inc. (a)	99,596	40,524,617
Delta Air Lines, Inc.	302,454	12,167,725			627,608,824
Southwest Airlines Co. (b)	636,840	18,391,939			
United Airlines Holdings, Inc. (a)	350,424	14,458,494			
		<u>54,611,371</u>			
AUTO COMPONENTS — 0.2%			BROADLINE RETAIL — 0.1%		
Aptiv PLC (a)	303,817	27,258,461	eBay, Inc.	557,642	24,324,344
BorgWarner, Inc.	251,104	9,002,079	Etsy, Inc. (a)	71,585	5,801,964
		<u>36,260,540</u>			30,126,308
AUTOMOBILES — 0.5%			BUILDING PRODUCTS — 0.5%		
Ford Motor Co.	4,221,104	51,455,258	A O Smith Corp.	48,597	4,006,337
General Motors Co. (b)	1,470,105	52,806,171	Allegion PLC	58,215	7,375,258
		<u>104,261,429</u>	Carrier Global Corp.	468,670	26,925,092
BANKS — 8.7%			Johnson Controls International PLC.	730,575	42,110,343
Bank of America Corp.	7,386,463	248,702,209	Masco Corp.	110,338	7,390,439
Bank of New York Mellon Corp.	825,733	42,979,403	Trane Technologies PLC	75,667	18,455,181
Citigroup, Inc.	2,053,765	105,645,672			106,262,650
Citizens Financial Group, Inc.	498,091	16,506,736			
Comerica, Inc.	140,890	7,863,071	CAPITAL MARKETS — 3.3%		
Fifth Third Bancorp.	731,618	25,233,505	Ameriprise Financial, Inc.	51,098	19,408,553
Goldman Sachs Group, Inc.	349,898	134,980,151	BlackRock, Inc.	149,992	121,763,506
Huntington Bancshares, Inc.	1,547,173	19,680,041	Blackstone, Inc.	213,775	27,987,423
JPMorgan Chase & Co.	3,101,355	527,540,485	Cboe Global Markets, Inc.	40,580	7,245,965
KeyCorp	1,000,353	14,405,083	Charles Schwab Corp.	1,596,885	109,865,688
M&T Bank Corp.	178,307	24,442,324	CME Group, Inc.	247,382	52,098,649
Morgan Stanley	1,356,069	126,453,434	FactSet Research Systems, Inc.	21,536	10,273,749
Northern Trust Corp.	221,250	18,669,075	Franklin Resources, Inc.	301,227	8,973,552
PNC Financial Services Group, Inc.	427,583	66,211,227	Intercontinental Exchange, Inc.	614,293	78,893,650
Regions Financial Corp.	993,695	19,257,809	Invesco Ltd.	480,364	8,569,694
			MarketAxess Holdings, Inc.	40,538	11,871,553

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 500 VALUE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Moody's Corp.	89,553	\$ 34,975,820
MSCI, Inc.	36,491	20,641,134
Nasdaq, Inc.	363,653	21,142,785
Raymond James Financial, Inc.	201,909	22,512,854
S&P Global, Inc.	194,774	85,801,842
T Rowe Price Group, Inc.	240,065	25,852,600
		<u>667,879,017</u>
CHEMICALS — 2.4%		
Air Products & Chemicals, Inc.	238,224	65,225,731
Albemarle Corp. (b).	125,445	18,124,294
CF Industries Holdings, Inc.	93,913	7,466,084
Corteva, Inc.	756,814	36,266,527
Dow, Inc.	753,098	41,299,894
DuPont de Nemours, Inc.	461,828	35,528,428
Eastman Chemical Co.	126,668	11,377,320
Ecolab, Inc.	133,578	26,495,196
FMC Corp.	133,328	8,406,330
International Flavors & Fragrances, Inc.	274,307	22,210,638
Linde PLC	249,784	102,588,787
LyondellBasell Industries NV Class A	275,261	26,171,816
Mosaic Co.	349,203	12,477,023
PPG Industries, Inc.	253,150	37,858,583
Sherwin-Williams Co.	126,495	39,453,790
		<u>490,950,441</u>
COMMERCIAL SERVICES & SUPPLIES — 0.5%		
Cintas Corp.	41,828	25,208,062
Republic Services, Inc.	93,998	15,501,210
Rollins, Inc.	170,960	7,465,823
Veralto Corp.	234,141	19,260,439
Waste Management, Inc.	208,588	37,358,111
		<u>104,793,645</u>
COMMUNICATIONS EQUIPMENT — 1.3%		
Cisco Systems, Inc.	4,345,668	219,543,147
F5, Inc. (a).	63,764	11,412,481
Juniper Networks, Inc.	340,730	10,044,721
Motorola Solutions, Inc.	74,958	23,468,600
		<u>264,468,949</u>
CONSTRUCTION & ENGINEERING — 0.1%		
Quanta Services, Inc.	48,198	10,401,128
CONSTRUCTION MATERIALS — 0.1%		
Martin Marietta Materials, Inc.	22,468	11,209,510
Vulcan Materials Co.	51,071	11,593,628
		<u>22,803,138</u>
CONSUMER FINANCE — 0.6%		
American Express Co.	185,543	34,759,626
Capital One Financial Corp.	408,763	53,597,005
Discover Financial Services	122,871	13,810,700
Synchrony Financial	442,150	16,885,708
		<u>119,053,039</u>

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
CONSUMER STAPLES DISTRIBUTION & RETAIL — 3.2%		
Costco Wholesale Corp.	275,469	\$ 181,831,577
Dollar General Corp.	235,741	32,048,989
Dollar Tree, Inc. (a) (b)	224,458	31,884,259
Kroger Co.	710,744	32,488,108
Sysco Corp.	541,363	39,589,876
Target Corp.	495,418	70,557,432
Walgreens Boots Alliance, Inc.	766,051	20,001,592
Walmart, Inc.	1,530,459	241,276,861
		<u>649,678,694</u>
CONTAINERS & PACKAGING — 0.5%		
Arcor PLC	1,544,235	14,886,425
Avery Dennison Corp.	85,992	17,384,143
Ball Corp.	336,829	19,374,404
International Paper Co.	369,692	13,364,366
Packaging Corp. of America.	95,721	15,593,908
Westrock Co.	273,973	11,375,359
		<u>91,978,605</u>
DISTRIBUTORS — 0.2%		
Genuine Parts Co.	150,607	20,859,070
LKQ Corp.	285,914	13,663,830
Pool Corp. (b).	17,786	7,091,456
		<u>41,614,356</u>
DIVERSIFIED TELECOMMUNICATION SERVICES — 1.5%		
AT&T, Inc.	7,671,979	128,735,808
Verizon Communications, Inc.	4,510,679	170,052,598
		<u>298,788,406</u>
ELECTRIC UTILITIES — 3.2%		
Alliant Energy Corp.	272,619	13,985,355
American Electric Power Co., Inc.	564,514	45,849,827
Constellation Energy Corp.	188,765	22,064,741
Duke Energy Corp.	827,112	80,262,948
Edison International	411,712	29,433,291
Entergy Corp.	227,173	22,987,636
Evergy, Inc.	245,521	12,816,196
Eversource Energy	375,408	23,170,182
Exelon Corp.	1,068,902	38,373,582
FirstEnergy Corp.	555,005	20,346,483
NextEra Energy, Inc.	2,201,451	133,716,134
NRG Energy, Inc.	241,214	12,470,764
PG&E Corp.	2,290,778	41,302,727
Pinnacle West Capital Corp.	121,138	8,702,554
PPL Corp.	792,138	21,466,940
Southern Co.	1,170,463	82,072,865
Xcel Energy, Inc.	592,614	36,688,733
		<u>645,710,958</u>
ELECTRICAL EQUIPMENT — 0.7%		
AMETEK, Inc.	128,265	21,149,616
Eaton Corp. PLC	162,916	39,233,431
Emerson Electric Co.	611,920	59,558,174
Generac Holdings, Inc. (a)	25,602	3,308,802

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 500 VALUE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Rockwell Automation, Inc.	63,693	\$ 19,775,403	Mondelez International, Inc.		
		143,025,426	Class A	846,871	\$ 61,338,867
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			Tyson Foods, Inc. Class A	304,753	16,380,474
— 1.0%					313,355,058
Amphenol Corp. Class A	282,539	28,008,091	GAS UTILITIES — 0.1%		
CDW Corp.	83,035	18,875,516	Atmos Energy Corp.	158,642	18,386,608
Corning, Inc.	824,978	25,120,580	GROUND TRANSPORTATION — 1.0%		
Hubbell, Inc.	30,932	10,174,463	CSX Corp.	1,060,988	36,784,454
Jabil, Inc.	62,881	8,011,039	JB Hunt Transport Services, Inc.	87,030	17,383,372
Keysight Technologies, Inc. (a)	190,726	30,342,599	Norfolk Southern Corp.	242,757	57,382,900
TE Connectivity Ltd.	203,707	28,620,834	Union Pacific Corp.	359,851	88,386,602
Teledyne Technologies, Inc. (a)	50,676	22,616,192			199,937,328
Trimble, Inc. (a)	265,751	14,137,953	HEALTH CARE EQUIPMENT & SUPPLIES — 3.9%		
Zebra Technologies Corp.			Abbott Laboratories	1,861,772	204,925,244
Class A (a)	54,796	14,977,391	Align Technology, Inc. (a)	34,241	9,382,034
		200,884,658	Baxter International, Inc.	545,189	21,077,007
ENERGY EQUIPMENT & SERVICES — 0.8%			Becton Dickinson & Co.	311,358	75,918,421
Baker Hughes Co.	1,080,537	36,932,755	Boston Scientific Corp. (a)	707,465	40,898,552
Halliburton Co.	961,126	34,744,705	Cooper Cos., Inc.	30,711	11,622,271
Schlumberger NV	1,533,061	79,780,494	DENTSPLY SIRONA, Inc.	226,282	8,053,376
		151,457,954	Dexcom, Inc. (a)	161,977	20,099,726
ENTERTAINMENT — 1.2%			Edwards Lifesciences Corp. (a)	410,414	31,294,067
Electronic Arts, Inc.	147,296	20,151,566	GE HealthCare Technologies,		
Take-Two Interactive Software,			Inc.	420,546	32,516,617
Inc. (a)	84,504	13,600,919	Hologic, Inc. (a)	261,773	18,703,681
Walt Disney Co.	1,963,152	177,252,994	IDEXX Laboratories, Inc. (a)	39,295	21,810,690
Warner Bros Discovery, Inc. (a)	2,383,507	27,124,309	Insulet Corp. (a)	46,215	10,027,731
		238,129,788	Intuitive Surgical, Inc. (a)	128,532	43,361,555
FINANCIAL SERVICES — 5.7%			Medtronic PLC	1,427,715	117,615,162
Berkshire Hathaway, Inc.			ResMed, Inc.	157,976	27,175,032
Class B (a)	1,951,802	696,129,701	STERIS PLC	46,373	10,195,104
Fidelity National Information			Stryker Corp.	130,678	39,132,834
Services, Inc.	636,249	38,219,477	Teleflex, Inc.	50,210	12,519,361
Fiserv, Inc. (a)	309,320	41,090,069	Zimmer Biomet Holdings, Inc.	224,526	27,324,814
Global Payments, Inc.	279,574	35,505,898			783,653,279
Jack Henry & Associates, Inc.	77,847	12,720,978	HEALTH CARE PROVIDERS & SERVICES — 4.9%		
Mastercard, Inc. Class A	248,807	106,118,674	Cardinal Health, Inc.	264,839	26,695,771
PayPal Holdings, Inc. (a)	1,157,118	71,058,616	Cencora, Inc.	179,040	36,771,235
Visa, Inc. Class A	581,487	151,390,141	Centene Corp. (a)	573,555	42,563,517
		1,152,233,554	Cigna Group	313,936	94,008,135
FOOD PRODUCTS — 1.6%			CVS Health Corp.	1,378,306	108,831,042
Archer-Daniels-Midland Co.	572,659	41,357,433	DaVita, Inc. (a)	25,877	2,710,875
Bunge Global SA	155,191	15,666,531	Elevance Health, Inc.	251,907	118,789,265
Campbell Soup Co.	209,787	9,069,092	HCA Healthcare, Inc.	110,616	29,941,539
Conagra Brands, Inc.	510,676	14,635,974	Henry Schein, Inc. (a)	139,547	10,565,103
General Mills, Inc.	624,063	40,651,464	Humana, Inc.	132,067	60,461,593
Hershey Co.	99,296	18,512,746	Laboratory Corp. of America		
Hormel Foods Corp.	309,434	9,935,926	Holdings	90,779	20,633,159
J M Smucker Co.	113,423	14,334,399	McKesson Corp.	142,859	66,140,860
Kellanova	281,800	15,755,438	Molina Healthcare, Inc. (a)	25,549	9,231,109
Kraft Heinz Co.	856,259	31,664,458	Quest Diagnostics, Inc.	120,133	16,563,938
Lamb Weston Holdings, Inc.	52,598	5,685,318	UnitedHealth Group, Inc.	615,192	323,880,132
McCormick & Co., Inc.	268,444	18,366,938			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 500 VALUE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Universal Health Services, Inc. Class B	65,214	\$ 9,941,222	Aon PLC Class A	105,336	\$ 30,654,883
		977,728,495	Arthur J Gallagher & Co.	113,627	25,552,440
HEALTH CARE REITs — 0.4%			Assurant, Inc.	56,243	9,476,383
Healthpeak Properties, Inc. REIT	584,454	11,572,189	Brown & Brown, Inc.	55,513	3,947,529
Ventas, Inc. REIT	432,372	21,549,420	Chubb Ltd.	437,820	98,947,320
Welltower, Inc. REIT	594,104	53,570,358	Cincinnati Financial Corp.	167,673	17,347,449
		86,691,967	Everest Group Ltd.	46,375	16,397,272
HOTEL & RESORT REITs — 0.0% (d)			Globe Life, Inc.	91,543	11,142,614
Host Hotels & Resorts, Inc. REIT	301,424	5,868,725	Hartford Financial Services Group, Inc.	323,073	25,968,608
HOTELS, RESTAURANTS & LEISURE — 1.4%			Loews Corp.	195,615	13,612,848
Airbnb, Inc. Class A (a)	233,399	31,774,940	Marsh & McLennan Cos., Inc.	254,065	48,137,695
Caesars Entertainment, Inc. (a)	96,802	4,538,078	MetLife, Inc.	667,522	44,143,230
Carnival Corp. (a)	312,132	5,786,927	Principal Financial Group, Inc.	234,349	18,436,236
Darden Restaurants, Inc.	61,674	10,133,038	Progressive Corp.	313,988	50,012,009
Domino's Pizza, Inc.	22,395	9,231,891	Prudential Financial, Inc.	387,609	40,198,929
Las Vegas Sands Corp.	153,874	7,572,140	Travelers Cos., Inc.	245,179	46,704,148
McDonald's Corp.	435,882	129,243,372	W R Berkley Corp.	217,675	15,393,976
MGM Resorts International (a)	93,430	4,174,452	Willis Towers Watson PLC	110,951	26,761,381
Starbucks Corp.	502,892	48,282,661			680,324,372
Yum! Brands, Inc.	161,772	21,137,129	INTERACTIVE MEDIA & SERVICES — 0.1%		
		271,874,628	Match Group, Inc. (a)	290,436	10,600,914
HOUSEHOLD DURABLES — 0.2%			IT SERVICES — 1.7%		
Garmin Ltd.	75,208	9,667,236	Accenture PLC Class A	309,773	108,702,443
Lennar Corp. Class A	117,642	17,533,364	Akamai Technologies, Inc. (a)	85,456	10,113,718
Mohawk Industries, Inc. (a)	56,548	5,852,718	Cognizant Technology Solutions Corp. Class A	538,369	40,663,011
Whirlpool Corp.	58,640	7,140,593	EPAM Systems, Inc. (a)	36,988	10,998,012
		40,193,911	International Business Machines Corp.	979,703	160,230,426
HOUSEHOLD PRODUCTS — 1.7%			VeriSign, Inc. (a)	49,340	10,162,066
Church & Dwight Co., Inc.	142,191	13,445,581			340,869,676
Clorox Co.	132,492	18,892,034	LEISURE EQUIPMENT & PRODUCTS — 0.0% (d)		
Colgate-Palmolive Co.	539,324	42,989,516	Hasbro, Inc.	139,272	7,111,228
Kimberly-Clark Corp.	362,866	44,091,848	LIFE SCIENCES TOOLS & SERVICES — 2.4%		
Procter & Gamble Co.	1,542,411	226,024,908	Agilent Technologies, Inc.	314,085	43,667,238
		345,443,887	Bio-Rad Laboratories, Inc. Class A (a)	22,442	7,246,297
INDEPENDENT POWER & RENEWABLE ELECTRICITY PRODUCERS — 0.1%			Bio-Techne Corp.	168,957	13,036,722
AES Corp.	715,411	13,771,662	Charles River Laboratories International, Inc. (a)	54,804	12,955,666
INDUSTRIAL CONGLOMERATES — 1.5%			Danaher Corp.	705,606	163,234,892
3M Co.	592,844	64,809,706	Illumina, Inc. (a)	170,686	23,766,319
General Electric Co.	665,761	84,971,076	IQVIA Holdings, Inc. (a)	121,976	28,222,807
Honeywell International, Inc.	707,373	148,343,192	Mettler-Toledo International, Inc. (a)	14,437	17,511,503
		298,123,974	Revvity, Inc.	131,818	14,409,026
INDUSTRIAL REITs — 0.7%			Thermo Fisher Scientific, Inc.	257,090	136,460,801
Prologis, Inc. REIT	991,383	132,151,354	Waters Corp. (a)	39,815	13,108,292
INSURANCE — 3.4%					473,619,563
Aflac, Inc.	570,872	47,096,940	MACHINERY — 2.0%		
Allstate Corp.	281,017	39,336,760	Caterpillar, Inc.	230,017	68,009,126
American International Group, Inc.	753,590	51,055,722	Cummins, Inc.	152,242	36,472,616
			Deere & Co.	123,662	49,448,724

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 500 VALUE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

Security Description	Shares	Value	Security Description	Shares	Value
Dover Corp.	150,295	\$ 23,116,874	ConocoPhillips	395,218	\$ 45,872,953
IDEX Corp.	80,814	17,545,528	Coterra Energy, Inc.	273,256	6,973,493
Illinois Tool Works, Inc.	158,696	41,568,830	Devon Energy Corp.	688,140	31,172,742
Ingersoll Rand, Inc.	99,539	7,698,346	EOG Resources, Inc.	213,075	25,771,421
Nordson Corp.	57,862	15,284,826	EQT Corp.	439,433	16,988,480
Otis Worldwide Corp.	268,197	23,995,586	Exxon Mobil Corp.	4,297,117	429,625,758
PACCAR, Inc.	150,949	14,740,170	Kinder Morgan, Inc.	2,076,644	36,632,000
Parker-Hannifin Corp.	30,283	13,951,378	Marathon Oil Corp.	293,822	7,098,740
Pentair PLC	53,008	3,854,212	Marathon Petroleum Corp.	183,543	27,230,440
Snap-on, Inc.	31,010	8,956,928	Occidental Petroleum Corp.	708,906	42,328,777
Stanley Black & Decker, Inc.	163,772	16,066,033	ONEOK, Inc.	236,524	16,608,715
Westinghouse Air Brake Technologies Corp.	192,489	24,426,854	Phillips 66	472,243	62,874,433
Xylem, Inc.	258,932	29,611,464	Pioneer Natural Resources Co.	125,345	28,187,584
		<u>394,747,495</u>	Valero Energy Corp.	365,471	47,511,230
			Williams Cos., Inc.	797,135	27,764,212
					<u>1,133,580,407</u>
MEDIA — 1.4%			PERSONAL PRODUCTS — 0.4%		
Charter Communications, Inc. Class A (a)	58,358	22,682,588	Estee Lauder Cos., Inc. Class A	249,503	36,489,814
Comcast Corp. Class A	4,308,345	188,920,928	Kenvue, Inc.	1,850,645	39,844,387
Fox Corp. Class A	264,148	7,837,271			<u>76,334,201</u>
Fox Corp. Class B	140,892	3,895,664	PHARMACEUTICALS — 4.7%		
Interpublic Group of Cos., Inc.	409,262	13,358,312	Bristol-Myers Squibb Co.	2,183,410	112,030,767
News Corp. Class A	406,602	9,982,079	Catalent, Inc. (a)	192,543	8,650,957
News Corp. Class B (b)	122,657	3,154,738	Johnson & Johnson	2,582,515	404,783,401
Omnicom Group, Inc.	211,555	18,301,623	Merck & Co., Inc.	1,631,286	177,842,800
Paramount Global Class B	515,423	7,623,106	Pfizer, Inc.	6,058,160	174,414,427
		<u>275,756,309</u>	Viatrix, Inc.	1,281,723	13,881,060
			Zoetis, Inc.	221,814	43,779,429
					<u>935,382,841</u>
METALS & MINING — 0.5%			PROFESSIONAL SERVICES — 0.9%		
Freeport-McMoRan, Inc.	769,987	32,778,347	Automatic Data Processing, Inc.	269,073	62,685,937
Newmont Corp.	1,237,229	51,208,908	Broadridge Financial Solutions, Inc.	54,061	11,123,051
Nucor Corp.	97,113	16,901,547	Equifax, Inc.	80,738	19,965,700
Steel Dynamics, Inc.	60,081	7,095,566	Jacobs Solutions, Inc.	134,541	17,463,422
		<u>107,984,368</u>	Leidos Holdings, Inc.	146,931	15,903,811
			Paychex, Inc.	207,260	24,686,738
			Robert Half, Inc.	113,155	9,948,588
			Verisk Analytics, Inc.	69,728	16,655,230
					<u>178,432,477</u>
MULTI-UTILITIES — 1.4%			REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.3%		
Ameren Corp.	280,979	20,326,021	CBRE Group, Inc. Class A (a)	327,374	30,475,245
CenterPoint Energy, Inc.	674,490	19,270,179	CoStar Group, Inc. (a)	250,107	21,856,851
CMS Energy Corp.	311,715	18,101,290			<u>52,332,096</u>
Consolidated Edison, Inc.	370,709	33,723,398	RESIDENTIAL REITs — 0.6%		
Dominion Energy, Inc.	898,348	42,222,356	AvalonBay Communities, Inc. REIT	152,535	28,557,603
DTE Energy Co.	221,502	24,422,810	Camden Property Trust REIT	114,061	11,325,117
NiSource, Inc.	441,526	11,722,515	Equity Residential REIT	371,339	22,711,093
Public Service Enterprise Group, Inc.	535,135	32,723,505	Essex Property Trust, Inc. REIT	68,593	17,006,948
Sempra	675,568	50,485,197	Invitation Homes, Inc. REIT	618,182	21,086,188
WEC Energy Group, Inc.	338,846	28,520,668	Mid-America Apartment Communities, Inc. REIT	124,692	16,766,086
		<u>281,517,939</u>			
OFFICE REITs — 0.2%					
Alexandria Real Estate Equities, Inc. REIT	167,104	21,183,774			
Boston Properties, Inc. REIT	154,302	10,827,371			
		<u>32,011,145</u>			
OIL, GAS & CONSUMABLE FUELS — 5.6%					
Chevron Corp.	1,883,477	280,939,429			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 500 VALUE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
UDR, Inc. REIT	323,382	\$ 12,382,297	Best Buy Co., Inc.	206,903	\$ 16,196,367
		<u>129,835,332</u>	CarMax, Inc. (a) (b)	169,579	13,013,493
RETAIL REITs — 0.5%			Home Depot, Inc.	675,866	234,221,362
Federal Realty Investment Trust			Lowe's Cos., Inc.	619,189	137,800,512
REIT	78,462	8,085,509	O'Reilly Automotive, Inc. (a)	17,066	16,214,065
Kimco Realty Corp. REIT	662,279	14,113,165	TJX Cos., Inc.	430,024	40,340,551
Realty Income Corp. REIT	777,225	44,628,260	Tractor Supply Co. (b)	66,964	14,399,269
Regency Centers Corp. REIT	175,448	11,755,016	Ulta Beauty, Inc. (a)	17,866	8,754,161
Simon Property Group, Inc.					<u>506,634,963</u>
REIT	220,758	31,488,921	TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS —		
		<u>110,070,871</u>	0.5%		
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT —			Hewlett Packard Enterprise Co. . . .	1,378,497	23,406,879
3.5%			HP, Inc.	934,131	28,108,002
Analog Devices, Inc.	219,304	43,545,002	NetApp, Inc.	140,472	12,384,012
Enphase Energy, Inc. (a)	91,913	12,145,384	Seagate Technology Holdings		
First Solar, Inc. (a)	114,179	19,670,758	PLC.	122,608	10,467,045
Intel Corp.	4,523,216	227,291,604	Western Digital Corp. (a)	346,412	18,141,596
Microchip Technology, Inc.	238,364	21,495,666			<u>92,507,534</u>
Micron Technology, Inc.	1,178,374	100,562,437	TEXTILES, APPAREL & LUXURY GOODS — 0.5%		
NXP Semiconductors NV	68,800	15,801,984	NIKE, Inc. Class B	748,733	81,289,942
ON Semiconductor Corp. (a)	259,190	21,650,141	Ralph Lauren Corp.	19,135	2,759,267
Qorvo, Inc. (a)	104,022	11,713,917	Tapestry, Inc.	244,917	9,015,395
QUALCOMM, Inc.	573,361	82,925,201	VF Corp. (b)	353,169	6,639,577
Skyworks Solutions, Inc.	170,337	19,149,286			<u>99,704,181</u>
Teradyne, Inc.	163,352	17,726,959	TOBACCO — 0.9%		
Texas Instruments, Inc.	613,961	104,655,792	Altria Group, Inc.	1,898,080	76,568,547
		<u>698,334,131</u>	Philip Morris International, Inc. . . .	1,049,534	98,740,159
SOFTWARE — 0.5%					<u>175,308,706</u>
ANSYS, Inc. (a)	39,908	14,481,815	TRADING COMPANIES & DISTRIBUTORS — 0.1%		
Autodesk, Inc. (a)	110,228	26,838,313	Fastenal Co.	305,315	19,775,253
Ceridian HCM Holding, Inc.			WW Grainger, Inc.	11,783	9,764,454
(a) (b)	74,998	5,033,866			<u>29,539,707</u>
Gen Digital, Inc.	602,424	13,747,316	WATER UTILITIES — 0.1%		
Paycom Software, Inc.	29,849	6,170,385	American Water Works Co., Inc. . . .	209,088	27,597,525
PTC, Inc. (a)	50,798	8,887,618	WIRELESS TELECOMMUNICATION SERVICES — 0.4%		
Roper Technologies, Inc.	65,436	35,673,744	T-Mobile U.S., Inc.	546,082	87,553,327
		<u>110,833,057</u>	TOTAL COMMON STOCKS		
SPECIALIZED REITs — 1.7%			(Cost \$19,345,288,694)		<u>20,059,258,270</u>
American Tower Corp. REIT.	295,155	63,718,061	SHORT-TERM INVESTMENTS — 0.3%		
Crown Castle, Inc. REIT	465,861	53,662,528	State Street Institutional		
Digital Realty Trust, Inc. REIT . . .	191,915	25,827,921	Liquid Reserves Fund,		
Equinix, Inc. REIT.	53,372	42,985,275	Premier Class 5.49%		
Extra Space Storage, Inc. REIT . . .	226,889	36,377,113	(e) (f)	11,317,085	11,321,611
Iron Mountain, Inc. REIT	152,863	10,697,353			
Public Storage REIT	98,598	30,072,390			
SBA Communications Corp.					
REIT	69,157	17,544,439			
VICI Properties, Inc. REIT	1,111,003	35,418,776			
Weyerhaeuser Co. REIT	784,193	27,266,391			
		<u>343,570,247</u>			
SPECIALTY RETAIL — 2.5%					
AutoZone, Inc. (a)	5,883	15,211,144			
Bath & Body Works, Inc.	242,911	10,484,039			

See accompanying notes to financial statements.

**SPDR PORTFOLIO S&P 500 VALUE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
State Street Navigator Securities Lending Portfolio II (c) (g)	46,965,773	\$ 46,965,773
TOTAL SHORT-TERM INVESTMENTS (Cost \$58,288,019)		<u>58,287,384</u>
TOTAL INVESTMENTS — 100.1% (Cost \$19,403,576,713)		<u>20,117,545,654</u>
LIABILITIES IN EXCESS OF OTHER ASSETS — (0.1)%		<u>(19,429,607)</u>
NET ASSETS — 100.0%		<u>\$20,098,116,047</u>

- (d) Amount is less than 0.05% of net assets.
 - (e) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (f) The rate shown is the annualized seven-day yield at December 31, 2023.
 - (g) Investment of cash collateral for securities loaned.
- REIT Real Estate Investment Trust

- (a) Non-income producing security.
- (b) All or a portion of the shares of the security are on loan at December 31, 2023.
- (c) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$20,059,258,270	\$—	\$—	\$20,059,258,270
Short-Term Investments	<u>58,287,384</u>	<u>—</u>	<u>—</u>	<u>58,287,384</u>
TOTAL INVESTMENTS	<u>\$20,117,545,654</u>	<u>\$—</u>	<u>\$—</u>	<u>\$20,117,545,654</u>

Affiliate Table

	Number of Shares Held		Cost of Purchases	Proceeds from Shares Sold	Realized Gain (Loss)	Change in Unrealized Appreciation/ Depreciation	Number of Shares Held		Dividend Income
	at 6/30/23	Value at 6/30/23					at 12/31/23	Value at 12/31/23	
State Street Corp.	314,813	\$23,038,015	\$ 9,654,143	\$ 8,669,164	\$(694,802)	\$2,350,805	331,513	\$25,678,997	\$442,574
State Street Institutional Liquid Reserves Fund, Premier Class	13,554,935	13,557,646	393,620,986	395,858,801	2,610	(830)	11,317,085	11,321,611	452,362
State Street Navigator Securities Lending Portfolio II	38,455,337	38,455,337	463,701,648	455,191,212	—	—	46,965,773	46,965,773	45,390
Total		<u>\$75,050,998</u>	<u>\$866,976,777</u>	<u>\$859,719,177</u>	<u>\$(692,192)</u>	<u>\$2,349,975</u>		<u>\$83,966,381</u>	<u>\$940,326</u>

SPDR PORTFOLIO S&P 600 SMALL CAP ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.8%			COMMON STOCKS — 99.8%		
AEROSPACE & DEFENSE — 1.2%			AEROSPACE & DEFENSE — 1.2%		
AAR Corp. (a)	287,042	\$ 17,911,421	Capitol Federal Financial, Inc. (b)	1,102,513	\$ 7,111,209
AeroVironment, Inc. (a)	226,391	28,534,322	Cathay General Bancorp	625,304	27,869,799
Kaman Corp.	245,513	5,880,036	Central Pacific Financial Corp.	234,853	4,621,907
Mercury Systems, Inc. (a)	448,527	16,402,632	City Holding Co. (b)	127,235	14,028,931
Moog, Inc. Class A	247,775	35,872,864	Community Bank System, Inc.	459,366	23,937,562
National Presto Industries, Inc.	45,396	3,644,391	Customers Bancorp, Inc. (a) (b)	241,428	13,911,081
Triumph Group, Inc. (a) (b)	671,413	11,132,028	CVB Financial Corp.	1,138,897	22,994,330
		<u>119,377,694</u>	Dime Community Bancshares, Inc. (b)	296,908	7,995,732
AIR FREIGHT & LOGISTICS — 0.4%			AIR FREIGHT & LOGISTICS — 0.4%		
Forward Air Corp.	220,224	13,845,483	Eagle Bancorp, Inc.	261,754	7,889,266
Hub Group, Inc. Class A (a)	268,350	24,672,099	FB Financial Corp.	299,799	11,946,990
		<u>38,517,582</u>	First Bancorp (b) (c)	1,485,705	24,439,847
AIRLINES — 0.9%			AIRLINES — 0.9%		
Alaska Air Group, Inc. (a) (b)	1,099,189	42,945,314	First Bancorp (b) (c)	350,899	12,986,772
Allegiant Travel Co.	128,654	10,628,107	First Commonwealth Financial Corp.	876,006	13,525,533
JetBlue Airways Corp. (a) (b)	2,862,560	15,887,208	First Financial Bancorp.	817,770	19,422,038
SkyWest, Inc. (a)	351,998	18,374,296	First Hawaiian, Inc.	1,098,085	25,102,223
Sun Country Airlines Holdings, Inc. (a)	331,636	5,216,634	Fulton Financial Corp.	1,412,523	23,250,129
		<u>93,051,559</u>	Hanmi Financial Corp.	267,271	5,185,057
AUTO COMPONENTS — 1.4%			AUTO COMPONENTS — 1.4%		
American Axle & Manufacturing Holdings, Inc. (a)	996,142	8,776,011	Heritage Financial Corp.	304,921	6,522,260
Dana, Inc.	1,103,235	16,118,263	Hilltop Holdings, Inc.	395,257	13,916,999
Dorman Products, Inc. (a)	243,576	20,316,674	Hope Bancorp, Inc.	1,025,343	12,386,144
Gentherm, Inc. (a)	281,388	14,733,476	Independent Bank Corp.	377,300	24,830,113
LCI Industries (b)	217,926	27,395,477	Independent Bank Group, Inc.	308,232	15,682,844
Patrick Industries, Inc.	178,722	17,934,753	Lakeland Financial Corp. (b)	218,269	14,222,408
Phinia, Inc.	400,044	12,117,333	National Bank Holdings Corp. Class A	322,336	11,987,676
Standard Motor Products, Inc.	162,688	6,476,609	NBT Bancorp, Inc.	404,409	16,948,781
XPEL, Inc. (a) (b)	181,187	9,756,920	Northfield Bancorp, Inc.	343,078	4,315,921
		<u>133,625,516</u>	Northwest Bancshares, Inc.	1,090,462	13,608,966
AUTOMOBILES — 0.2%			AUTOMOBILES — 0.2%		
Winnebago Industries, Inc. (b)	257,133	18,739,853	OFG Bancorp	403,976	15,141,021
BANKS — 9.5%			BANKS — 9.5%		
Ameris Bancorp	558,806	29,644,658	Pacific Premier Bancorp, Inc.	825,080	24,018,079
Atlantic Union Bankshares Corp.	645,428	23,583,939	Park National Corp. (b)	123,124	16,358,255
Axos Financial, Inc. (a)	442,164	24,142,154	Pathward Financial, Inc.	224,495	11,882,520
Banc of California, Inc.	1,118,515	15,021,657	Preferred Bank	106,680	7,792,974
BancFirst Corp.	123,636	12,033,492	Provident Financial Services, Inc.	644,659	11,623,202
Bancorp, Inc. (a)	461,256	17,786,031	Renasant Corp.	482,192	16,240,227
Bank of Hawaii Corp. (b)	342,022	24,782,914	S&T Bancorp, Inc.	326,022	10,895,655
BankUnited, Inc.	639,753	20,747,190	Seacoast Banking Corp. of Florida	732,123	20,836,221
Banner Corp.	294,952	15,797,629	ServisFirst Bancshares, Inc. (b)	421,582	28,090,009
Berkshire Hills Bancorp, Inc.	366,738	9,106,105	Simmons First National Corp. Class A	1,076,443	21,356,629
Brookline Bancorp, Inc.	773,379	8,437,565	Southside Bancshares, Inc. (b)	244,975	7,672,617
			Stellar Bancorp, Inc.	399,816	11,130,877
			Tompkins Financial Corp.	108,732	6,548,928
			Triumph Financial, Inc. (a)	185,209	14,850,058
			TrustCo Bank Corp.	165,478	5,138,092
			Trustmark Corp.	524,066	14,610,960

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 600 SMALL CAP ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
United Community Banks, Inc. (b)	1,024,490	\$ 29,976,577	CAPITAL MARKETS — 1.6%		
Veritex Holdings, Inc.	463,211	10,778,920	Artisan Partners Asset Management, Inc. Class A (b)	589,326	\$ 26,036,423
WaFd, Inc.	556,315	18,336,142	B Riley Financial, Inc.	145,336	3,050,603
Westamerica BanCorp.	227,573	12,837,393	BrightSphere Investment Group, Inc.	281,915	5,401,491
WSFS Financial Corp.	522,513	23,999,022	Donnelley Financial Solutions, Inc. (a)	212,206	13,235,288
		<u>941,838,230</u>	Moelis & Co. Class A (b).	574,115	32,225,075
BEVERAGES — 0.2%			Piper Sandler Cos.	129,448	22,636,572
MGP Ingredients, Inc. (b)	133,520	13,154,391	PJT Partners, Inc. Class A (b) .	190,879	19,444,844
National Beverage Corp. (a) . . .	198,942	9,891,396	StoneX Group, Inc. (a)	229,385	16,935,494
		<u>23,045,787</u>	Virtus Investment Partners, Inc.	57,876	13,992,102
BIOTECHNOLOGY — 2.2%			WisdomTree, Inc. (b)	940,701	6,519,058
Alkermes PLC (a)	1,432,138	39,727,508			<u>159,476,950</u>
Arcus Biosciences, Inc. (a) (b).	468,316	8,944,835	CHEMICALS — 2.4%		
Catalyst Pharmaceuticals, Inc. (a)	855,564	14,382,031	AdvanSix, Inc. (b)	228,560	6,847,658
Cytokinetics, Inc. (a) (b)	842,136	70,309,935	Balchem Corp.	277,777	41,319,329
Dynavax Technologies Corp. (a) (b)	1,105,015	15,448,110	Hawkins, Inc.	162,114	11,416,068
Ironwood Pharmaceuticals, Inc. (a)	1,173,667	13,426,750	HB Fuller Co.	465,548	37,900,263
Myriad Genetics, Inc. (a)	762,719	14,598,442	Ingevity Corp. (a)	287,810	13,590,388
REGENXBIO, Inc. (a)	351,899	6,316,587	Innospec, Inc.	214,045	26,378,906
Tobira Therapeutics, Inc. CVR (a)	740	3,352	Koppers Holdings, Inc.	181,976	9,320,811
Vericel Corp. (a) (b)	407,993	14,528,631	Mativ Holdings, Inc.	459,697	7,037,961
Vir Biotechnology, Inc. (a) (b) .	752,070	7,565,824	Minerals Technologies, Inc.	279,760	19,949,685
Xencor, Inc. (a) (b)	519,235	11,023,359	Quaker Chemical Corp. (b) . . .	119,131	25,424,938
		<u>216,275,364</u>	Sensient Technologies Corp. . . .	363,504	23,991,264
BROADLINE RETAIL — 0.3%			Stepan Co.	182,546	17,259,724
Kohl's Corp. (b)	952,563	27,319,507			<u>240,436,995</u>
BUILDING PRODUCTS — 2.5%			COMMERCIAL SERVICES & SUPPLIES — 2.2%		
AAON, Inc. (b)	581,159	42,930,214	ABM Industries, Inc.	564,164	25,291,472
American Woodmark Corp. (a)	140,212	13,018,684	Brady Corp. Class A	385,812	22,643,306
Apogee Enterprises, Inc. (b) . . .	188,012	10,041,721	CoreCivic, Inc. (a)	974,925	14,165,660
Armstrong World Industries, Inc. (b)	379,051	37,268,294	Deluxe Corp.	383,007	8,215,500
AZZ, Inc.	213,950	12,428,356	Enviro Corp. (a)	693,917	6,245,253
Gibraltar Industries, Inc. (a) . . .	261,727	20,671,199	GEO Group, Inc. (a) (b)	1,046,139	11,329,686
Griffon Corp.	351,981	21,453,242	Healthcare Services Group, Inc. (a)	649,410	6,734,382
Hayward Holdings, Inc. (a) (b).	1,077,440	14,653,184	HNI Corp.	400,080	16,735,347
Insteel Industries, Inc.	169,184	6,478,055	Interface, Inc.	505,668	6,381,530
Masterbrand, Inc. (a)	1,088,957	16,171,011	Liquidity Services, Inc. (a) . . .	194,206	3,342,285
PGT Innovations, Inc. (a)	490,287	19,954,681	Matthews International Corp. Class A.	259,423	9,507,853
Quanex Building Products Corp.	281,003	8,590,262	MillerKnoll, Inc. (b)	631,900	16,859,092
Resideo Technologies, Inc. (a)	1,256,382	23,645,109	OPENLANE, Inc. (a)	927,081	13,730,070
		<u>247,304,012</u>	Pitney Bowes, Inc. (b)	1,340,397	5,897,747
			UniFirst Corp.	130,042	23,785,982
			Vestis Corp.	1,119,672	23,669,866
			Viad Corp. (a)	183,061	6,626,808
					<u>221,161,839</u>

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 600 SMALL CAP ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMUNICATIONS			Stride, Inc. (a)	341,964	\$ 20,302,403
EQUIPMENT — 1.0%					98,777,152
ADTRAN Holdings, Inc. (b) . . .	616,028	\$ 4,521,646	Diversified REITs — 0.8%		
Digi International, Inc. (a) (b) . . .	314,779	8,184,254	Alexander & Baldwin, Inc.		
Extreme Networks, Inc. (a) . . .	1,119,509	19,748,139	REIT	618,906	11,771,592
Harmonic, Inc. (a) (b)	956,468	12,472,343	American Assets Trust, Inc.		
NetScout Systems, Inc. (a) . . .	609,334	13,374,881	REIT	413,815	9,314,976
Viasat, Inc. (a) (b)	639,095	17,862,705	Armada Hoffer Properties,		
Viavi Solutions, Inc. (a)	1,910,704	19,240,789	Inc. REIT	572,551	7,082,456
		<u>95,404,757</u>	Essential Properties Realty		
CONSTRUCTION & ENGINEERING — 1.0%			Trust, Inc. REIT	1,344,080	34,354,685
Arcosa, Inc.	420,016	34,710,122	Global Net Lease, Inc. REIT . . .	1,674,433	16,660,608
Dycom Industries, Inc. (a) . . .	252,575	29,068,857			<u>79,184,317</u>
Granite Construction, Inc. (b) . .	377,694	19,209,517	DIVERSIFIED TELECOMMUNICATION SERVICES — 0.7%		
MYR Group, Inc. (a)	143,686	20,781,306	ATN International, Inc.	93,012	3,624,678
		<u>103,769,802</u>	Cogent Communications		
CONSUMER FINANCE — 0.9%			Holdings, Inc.	372,547	28,335,925
Bread Financial Holdings, Inc. (b)	423,301	13,943,535	Consolidated Communications		
Encore Capital Group, Inc. (a) . .	200,439	10,172,279	Holdings, Inc. (a)	667,227	2,902,437
Enova International, Inc. (a) . . .	256,275	14,187,384	EchoStar Corp. Class A (a) . . .	291,000	4,821,870
EZCORP, Inc. Class A (a) (b) . . .	456,832	3,992,712	Lumen Technologies, Inc. (a) (b)	8,625,541	15,784,740
Green Dot Corp. Class A (a) . . .	393,990	3,900,501	Shenandoah Telecommunications Co. (b)	427,768	9,248,344
Navient Corp.	726,829	13,533,556			<u>64,717,994</u>
PRA Group, Inc. (a)	333,569	8,739,508	ELECTRIC UTILITIES — 0.3%		
PROG Holdings, Inc. (a)	383,439	11,852,099	Otter Tail Corp. (b)	359,059	30,509,243
World Acceptance Corp. (a) (b)	29,387	3,835,885	ELECTRICAL EQUIPMENT — 0.5%		
		<u>84,157,459</u>	Encore Wire Corp. (b)	135,882	29,024,395
CONSUMER STAPLES DISTRIBUTION & RETAIL — 0.6%			Powell Industries, Inc.	80,201	7,089,768
Andersons, Inc.	271,185	15,603,985	SunPower Corp. (a) (b)	752,637	3,635,237
Chefs' Warehouse, Inc. (a) . . .	300,471	8,842,861	Vicor Corp. (a)	196,493	8,830,396
PriceSmart, Inc.	215,052	16,296,640			<u>48,579,796</u>
SpartanNash Co.	293,726	6,741,012	ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 3.9%		
United Natural Foods, Inc. (a) . .	513,112	8,327,808	Advanced Energy Industries, Inc. (b)	321,091	34,973,232
		<u>55,812,306</u>	Arlo Technologies, Inc. (a) . . .	824,849	7,852,562
CONTAINERS & PACKAGING — 0.7%			Badger Meter, Inc. (b)	252,913	39,042,180
Myers Industries, Inc.	320,617	6,268,062	Benchmark Electronics, Inc. . . .	303,431	8,386,833
O-I Glass, Inc. (a)	1,333,693	21,845,891	CTS Corp. (b)	267,072	11,681,729
Sealed Air Corp.	1,239,959	45,283,303	ePlus, Inc. (a) (b)	231,339	18,470,106
		<u>73,397,256</u>	Fabrinet (a)	312,058	59,393,999
DIVERSIFIED CONSUMER SERVICES — 1.0%			Insight Enterprises, Inc. (a) (b)	238,973	42,343,626
Adtalem Global Education, Inc. (a)	342,809	20,208,590	Itron, Inc. (a)	391,703	29,577,493
Frontdoor, Inc. (a)	685,338	24,137,604	Knowles Corp. (a)	774,231	13,866,477
Mister Car Wash, Inc. (a) (b) . . .	794,720	6,866,381	Method Electronics, Inc.	315,117	7,162,609
Perdoceo Education Corp.	559,496	9,824,750	OSI Systems, Inc. (a)	134,836	17,400,586
Strategic Education, Inc.	188,778	17,437,424			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 600 SMALL CAP ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
PC Connection, Inc.	99,003	\$ 6,653,992	J & J Snack Foods Corp.	132,818	\$ 22,199,200
Plexus Corp. (a)	236,420	25,564,095	John B Sanfilippo & Son, Inc.	78,465	8,085,034
Rogers Corp. (a)	144,033	19,022,438	Simply Good Foods Co. (a)	780,672	30,914,611
Sanmina Corp. (a)	492,607	25,305,222	Tootsie Roll Industries, Inc.	152,515	5,069,599
ScanSource, Inc. (a)	217,200	8,603,292	TreeHouse Foods, Inc. (a)	432,663	17,933,881
TTM Technologies, Inc. (a)	877,483	13,873,006	WK Kellogg Co.	559,811	7,355,917
		<u>389,173,477</u>			<u>139,605,345</u>
ENERGY EQUIPMENT & SERVICES — 1.8%			GAS UTILITIES — 0.3%		
Archrock, Inc.	1,180,302	18,176,651	Chesapeake Utilities Corp.	186,162	19,664,292
Bristow Group, Inc. (a)	210,000	5,936,700	Northwest Natural Holding Co.	315,615	12,290,048
Core Laboratories, Inc. (b)	408,502	7,214,145			<u>31,954,340</u>
Dril-Quip, Inc. (a)	299,178	6,961,872	GROUND TRANSPORTATION — 0.6%		
Helix Energy Solutions Group, Inc. (a)	1,209,433	12,432,971	ArcBest Corp. (b)	203,633	24,478,723
Helmerich & Payne, Inc.	856,413	31,019,279	Heartland Express, Inc.	401,333	5,723,009
Liberty Energy, Inc. (b)	1,320,625	23,956,138	Marten Transport Ltd.	491,814	10,318,258
Nabors Industries Ltd. (a)	75,419	6,156,453	RXO, Inc. (a)	1,006,363	23,408,003
Oceaneering International, Inc. (a)	865,504	18,417,925			<u>63,927,993</u>
Oil States International, Inc. (a)	560,320	3,804,573	HEALTH CARE EQUIPMENT & SUPPLIES — 2.5%		
Patterson-UTI Energy, Inc.	2,767,186	29,885,609	Artivion, Inc. (a)	341,287	6,102,212
ProPetro Holding Corp. (a)	723,017	6,058,882	Avanos Medical, Inc. (a)	398,312	8,934,138
RPC, Inc. (b)	746,397	5,433,770	CONMED Corp. (b)	264,794	28,997,591
U.S. Silica Holdings, Inc. (a) (b)	674,906	7,633,187	Embecta Corp. (b)	487,643	9,231,082
		<u>183,088,155</u>	Glaukos Corp. (a)	419,411	33,338,980
ENTERTAINMENT — 0.4%			ICU Medical, Inc. (a)	173,421	17,297,011
Cinemark Holdings, Inc. (a) (b)	910,652	12,831,087	Integer Holdings Corp. (a) (b)	286,826	28,418,720
Madison Square Garden Sports Corp. (a)	143,630	26,116,243	LeMaitre Vascular, Inc.	168,782	9,580,066
Marcus Corp. (b)	213,224	3,108,806	Merit Medical Systems, Inc. (a)	497,559	37,794,582
		<u>42,056,136</u>	Omniceil, Inc. (a)	388,700	14,626,781
FINANCIAL SERVICES — 2.1%			OraSure Technologies, Inc. (a)	643,646	5,277,897
EVERTEC, Inc.	566,979	23,212,120	STAAR Surgical Co. (a)	417,261	13,022,716
Jackson Financial, Inc. Class A (b)	609,603	31,211,674	Tandem Diabetes Care, Inc. (a) (b)	558,425	16,518,211
Mr Cooper Group, Inc. (a)	567,682	36,967,452	UFP Technologies, Inc. (a) (b)	59,916	10,307,949
NCR Atleos Corp. (a)	573,910	13,940,274	Varex Imaging Corp. (a)	354,605	7,269,402
NMI Holdings, Inc. Class A (a)	697,437	20,699,930			<u>246,717,338</u>
Payoneer Global, Inc. (a) (b)	2,264,002	11,795,450	HEALTH CARE PROVIDERS & SERVICES — 3.1%		
Radian Group, Inc.	1,320,115	37,689,283	AdaptHealth Corp. (a) (b)	710,220	5,177,504
Walker & Dunlop, Inc.	287,881	31,957,670	Addus HomeCare Corp. (a)	138,512	12,860,839
		<u>207,473,853</u>	Agility, Inc. (a) (b)	305,986	2,423,409
FOOD PRODUCTS — 1.4%			AMN Healthcare Services, Inc. (a)	325,115	24,344,611
B&G Foods, Inc.	674,001	7,077,010	Apollo Medical Holdings, Inc. (a) (b)	356,346	13,648,052
Calavo Growers, Inc.	155,943	4,586,284	CorVel Corp. (a)	77,971	19,275,211
Cal-Maine Foods, Inc.	349,498	20,057,690	Cross Country Healthcare, Inc. (a) (b)	281,217	6,366,753
Fresh Del Monte Produce, Inc.	295,380	7,753,725	Enhabit, Inc. (a)	439,326	4,547,024
Hain Celestial Group, Inc. (a)	782,867	8,572,394			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 600 SMALL CAP ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Ensign Group, Inc.	486,764	\$ 54,619,788	Cheesecake Factory, Inc. (b)	400,890	\$ 14,035,159
Fulgent Genetics, Inc. (a) (b)	178,414	5,157,949	Chuy's Holdings, Inc. (a)	147,604	5,642,901
ModivCare, Inc. (a)	106,972	4,705,698	Cracker Barrel Old Country Store, Inc. (b)	189,450	14,602,806
National HealthCare Corp. (b)	114,975	10,625,989	Dave & Buster's Entertainment, Inc. (a) (b)	294,836	15,876,918
NeoGenomics, Inc. (a) (b)	1,096,231	17,737,018	Dine Brands Global, Inc. (b)	136,124	6,758,557
OmniAb, Inc. (a) (d)	84,362	—	Golden Entertainment, Inc.	182,262	7,277,722
Owens & Minor, Inc. (a)	656,758	12,655,727	Jack in the Box, Inc. (b)	172,675	14,095,460
Pediatrix Medical Group, Inc. (a)	724,332	6,736,288	Monarch Casino & Resort, Inc.	113,346	7,837,876
Premier, Inc. Class A	1,025,206	22,923,606	Papa John's International, Inc. (b)	281,681	21,472,543
Privia Health Group, Inc. (a)	883,054	20,336,734	Sabre Corp. (a)	3,260,663	14,346,917
RadNet, Inc. (a)	519,556	18,064,962	Shake Shack, Inc. Class A (a)	322,490	23,902,959
Select Medical Holdings Corp.	900,702	21,166,497	Six Flags Entertainment Corp. (a)	614,383	15,408,726
U.S. Physical Therapy, Inc.	127,892	11,911,861			
Worthington Enterprises, Inc.	260,491	14,991,257			
		<u>310,276,777</u>			<u>205,750,513</u>
HEALTH CARE REITs — 0.5%			HOUSEHOLD DURABLES — 3.4%		
CareTrust REIT, Inc.	1,024,471	22,927,661	Cavco Industries, Inc. (a)	66,636	23,097,370
Community Healthcare Trust, Inc. REIT	216,686	5,772,515	Century Communities, Inc.	243,136	22,159,415
LTC Properties, Inc. REIT	353,440	11,352,493	Ethan Allen Interiors, Inc.	198,911	6,349,239
Universal Health Realty Income Trust REIT	110,606	4,783,709	Green Brick Partners, Inc. (a)	216,913	11,266,461
		<u>44,836,378</u>	Installed Building Products, Inc.	203,114	37,133,302
HEALTH CARE TECHNOLOGY — 0.6%			iRobot Corp. (a)	241,104	9,330,725
Certara, Inc. (a) (b)	919,711	16,177,716	La-Z-Boy, Inc.	369,506	13,642,162
HealthStream, Inc.	210,635	5,693,464	LGI Homes, Inc. (a)	176,357	23,483,698
Schrodinger, Inc. (a) (b)	467,836	16,748,529	M/I Homes, Inc. (a)	239,802	33,030,327
Simulations Plus, Inc. (b)	138,869	6,214,388	MDC Holdings, Inc.	514,135	28,405,959
Veradigm, Inc. (a)	930,122	9,756,980	Meritage Homes Corp.	316,986	55,218,961
		<u>54,591,077</u>	Newell Brands, Inc.	3,281,192	28,480,747
HOTEL & RESORT REITs — 1.2%			Sonos, Inc. (a)	1,102,451	18,896,010
Apple Hospitality REIT, Inc.	1,832,821	30,443,157	Tri Pointe Homes, Inc. (a)	835,733	29,584,948
Chatham Lodging Trust REIT	428,315	4,591,537			<u>340,079,324</u>
DiamondRock Hospitality Co. REIT	1,800,425	16,905,991	HOUSEHOLD PRODUCTS — 0.7%		
Pebblebrook Hotel Trust REIT (b)	1,034,371	16,529,248	Central Garden & Pet Co. Class A (a)	351,941	15,499,482
Service Properties Trust REIT	1,414,902	12,083,263	Central Garden & Pet Co. (a) (b)	82,631	4,140,639
Summit Hotel Properties, Inc. REIT	936,619	6,294,080	Energizer Holdings, Inc. (b)	571,429	18,102,871
Sunstone Hotel Investors, Inc. REIT (b)	1,766,181	18,951,122	WD-40 Co. (b)	116,697	27,898,752
Xenia Hotels & Resorts, Inc. REIT	909,136	12,382,432			<u>65,641,744</u>
		<u>118,180,830</u>	INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 0.3%		
HOTELS, RESTAURANTS & LEISURE — 2.1%			Clearway Energy, Inc. Class A	302,039	7,726,158
BJ's Restaurants, Inc. (a)	197,078	7,096,779	Clearway Energy, Inc. Class C	708,175	19,425,240
Bloomin' Brands, Inc. (b)	746,289	21,008,035			<u>27,151,398</u>
Brinker International, Inc. (a)	379,508	16,387,155			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 600 SMALL CAP ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
INDUSTRIAL REITS — 0.5%			MACHINERY — 4.8%		
Innovative Industrial Properties, Inc. REIT (b)	241,184	\$ 24,316,171	Cytek Biosciences, Inc. (a) (b)	840,585	\$ 7,666,135
LXP Industrial Trust REIT	2,518,204	24,980,584	Fortrea Holdings, Inc. (a)	764,092	26,666,811
		<u>49,296,755</u>	Mesa Laboratories, Inc.	44,866	4,700,611
					<u>43,884,344</u>
INSURANCE — 2.6%			MARINE — 0.3%		
Ambac Financial Group, Inc. (a)	394,052	6,493,977	Matson, Inc.	300,921	32,980,942
American Equity Investment Life Holding Co. (a)	537,556	29,995,625	MEDIA — 0.6%		
AMERISAFE, Inc.	167,899	7,854,315	AMC Networks, Inc. Class A (a) (b)	269,091	5,056,220
Assured Guaranty Ltd.	468,456	35,054,562	DISH Network Corp. Class A (a) (b)	2,112,064	12,186,609
Employers Holdings, Inc.	219,959	8,666,385	EW Scripps Co. Class A (a)	515,249	4,116,840
Genworth Financial, Inc. Class A (a)	3,883,183	25,939,662	John Wiley & Sons, Inc. Class A	362,645	11,510,352
Goosehead Insurance, Inc. Class A (a) (b)	209,397	15,872,293	Scholastic Corp.	233,713	8,810,980
HCI Group, Inc. (b)	52,559	4,593,657	TechTarget, Inc. (a) (b)	221,576	7,724,139
Horace Mann Educators Corp.	348,447	11,394,217	Thryv Holdings, Inc. (a)	267,524	5,444,114
Lincoln National Corp. (b)	1,461,892	39,427,227			<u>54,849,254</u>
Mercury General Corp.	226,190	8,439,149	METALS & MINING — 2.3%		
Palomar Holdings, Inc. (a)	211,185	11,720,768	Alpha Metallurgical Resources, Inc. (b)	101,925	34,544,421
ProAssurance Corp.	433,533	5,978,420	ATI, Inc. (a) (b)	1,099,862	50,010,725
Safety Insurance Group, Inc.	126,054	9,578,843	Carpenter Technology Corp.	425,884	30,152,587
SiriusPoint Ltd. (a)	776,270	9,004,732	Century Aluminum Co. (a) (b)	447,609	5,433,973
Stewart Information Services Corp. (b)	233,715	13,730,756	Compass Minerals International, Inc.	295,220	7,474,970
Trupanion, Inc. (a) (b)	311,532	9,504,841	Ferroglobe PLC (a) (d)	5,429	—
United Fire Group, Inc. (b)	183,990	3,701,879			
		<u>256,951,308</u>			
INTERACTIVE MEDIA & SERVICES — 0.9%					
Cargurus, Inc. (a)	736,091	17,783,959			
Cars.com, Inc. (a) (b)	524,837	9,956,158			
QuinStreet, Inc. (a)	446,495	5,724,066			
Shutterstock, Inc. (b)	204,810	9,888,227			
TripAdvisor, Inc. (a) (b)	925,091	19,917,209			
Yelp, Inc. (a)	589,527	27,908,208			
		<u>91,177,827</u>			
IT SERVICES — 0.6%					
DXC Technology Co. (a)	1,670,395	38,201,934			
Perficient, Inc. (a) (b)	298,969	19,678,139			
		<u>57,880,073</u>			
LEISURE EQUIPMENT & PRODUCTS — 0.4%					
Sturm Ruger & Co., Inc.	154,989	7,044,250			
Topgolf Callaway Brands Corp. (a) (b)	1,215,640	17,432,278			
Vista Outdoor, Inc. (a) (b)	496,155	14,671,303			
		<u>39,147,831</u>			
LIFE SCIENCES TOOLS & SERVICES — 0.4%					
BioLife Solutions, Inc. (a) (b)	298,510	4,850,787			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 600 SMALL CAP ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Haynes International, Inc.	110,822	\$ 6,322,395	SL Green Realty Corp. REIT		
Kaiser Aluminum Corp. (b)	136,292	9,702,628	(b)	554,287	\$ 25,037,144
Materion Corp.	177,494	23,097,294			<u>108,604,509</u>
Olympic Steel, Inc.	86,670	5,780,889	OIL, GAS & CONSUMABLE		
SunCoke Energy, Inc.	735,154	7,895,554	FUELS — 2.4%		
TimkenSteel Corp. (a)	325,990	7,644,466	California Resources Corp.	555,437	30,371,295
Warrior Met Coal, Inc.	447,764	27,300,171	Callon Petroleum Co. (a) (b)	477,178	15,460,567
Worthington Steel, Inc. (a)	265,891	7,471,537	Comstock Resources, Inc. (b)	804,341	7,118,418
		<u>222,831,610</u>	CONSOL Energy, Inc.	240,359	24,163,290
MORTGAGE REAL ESTATE			CVR Energy, Inc. (b)	247,832	7,509,310
INVESTMENT TRUST			Dorian LPG Ltd.	296,062	12,988,240
(REITs) — 1.8%			Green Plains, Inc. (a) (b)	508,515	12,824,748
Apollo Commercial Real			Northern Oil & Gas, Inc. (b)	784,290	29,073,630
Estate Finance, Inc. REIT			Par Pacific Holdings, Inc. (a)	478,277	17,394,935
(b)	1,111,040	13,043,610	REX American Resources		
Arbor Realty Trust, Inc. REIT	1,629,666	24,738,330	Corp. (a)	131,645	6,226,809
ARMOUR Residential REIT,			SM Energy Co.	1,002,493	38,816,529
Inc.	420,516	8,124,369	Talos Energy, Inc. (a) (b)	857,840	12,207,063
Blackstone Mortgage Trust,			Vital Energy, Inc. (a) (b)	211,907	9,639,650
Inc. Class A REIT (b)	1,484,117	31,567,169	World Kinect Corp. (b)	513,544	11,698,532
Ellington Financial, Inc. REIT					<u>235,493,016</u>
(b)	684,882	8,704,850	PERSONAL PRODUCTS —		
Franklin BSP Realty Trust, Inc.			1.3%		
REIT (b)	699,389	9,448,745	Edgewell Personal Care Co.		
Hannon Armstrong			(b)	436,377	15,984,489
Sustainable Infrastructure			elf Beauty, Inc. (a)	474,196	68,445,451
Capital, Inc. REIT (b)	958,029	26,422,440	Inter Parfums, Inc.	154,062	22,186,469
KKR Real Estate Finance			Medifast, Inc. (b)	95,168	6,397,193
Trust, Inc. REIT (b)	505,846	6,692,342	Nu Skin Enterprises, Inc.		
New York Mortgage Trust, Inc.			Class A.	421,958	8,194,424
REIT (b)	770,183	6,569,661	USANA Health Sciences, Inc.		
PennyMac Mortgage			(a)	97,487	5,225,303
Investment Trust REIT (b)	740,201	11,066,005			<u>126,433,329</u>
Ready Capital Corp. REIT (b)	1,353,923	13,877,711	PAPER & FOREST		
Redwood Trust, Inc. REIT.	1,000,446	7,413,305	PRODUCTS — 0.2%		
Two Harbors Investment Corp.			Clearwater Paper Corp. (a)	145,388	5,251,415
REIT	820,840	11,434,301	Mercer International, Inc.	384,985	3,649,658
		<u>179,102,838</u>	Sylvamo Corp. (b)	303,404	14,900,170
MULTI-UTILITIES — 0.3%					<u>23,801,243</u>
Avista Corp. (b)	662,899	23,692,010	PHARMACEUTICALS —		
Unitil Corp.	141,251	7,425,565	1.8%		
		<u>31,117,575</u>	Amphastar Pharmaceuticals,		
OFFICE REITs — 1.1%			Inc. (a) (b)	321,369	19,876,673
Brandywine Realty Trust			ANI Pharmaceuticals, Inc. (a)	128,547	7,088,082
REIT	1,506,289	8,133,961	Collegium Pharmaceutical,		
Douglas Emmett, Inc. REIT			Inc. (a)	278,728	8,579,248
(b)	1,434,135	20,794,957	Corcept Therapeutics, Inc. (a)	776,211	25,211,333
Easterly Government			Harmony Biosciences		
Properties, Inc. REIT	818,080	10,994,995	Holdings, Inc. (a)	280,559	9,062,056
Highwoods Properties, Inc.			Innoviva, Inc. (a)	481,373	7,721,223
REIT	908,870	20,867,655	Ligand Pharmaceuticals, Inc.		
Hudson Pacific Properties,			(a)	142,901	10,205,989
Inc. REIT (b)	1,080,645	10,060,805	Organon & Co.	2,199,910	31,722,702
JBG SMITH Properties REIT			Pacira BioSciences, Inc. (a)	396,383	13,373,963
(b)	747,501	12,714,992			

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SPDR PORTFOLIO S&P 600 SMALL CAP ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Phibro Animal Health Corp. Class A	178,261	\$ 2,064,262	Whitestone REIT	408,026	\$ 5,014,640
Prestige Consumer Healthcare, Inc. (a)	427,142	26,149,633			181,371,723
Supernus Pharmaceuticals, Inc. (a)	466,501	13,500,539	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 3.1%		
		<u>174,555,703</u>	Alpha & Omega Semiconductor Ltd. (a)	195,147	5,085,531
PROFESSIONAL SERVICES			Axcelis Technologies, Inc. (a) (b)	282,098	36,585,289
— 1.1%			CEVA, Inc. (a)	207,157	4,704,535
CSG Systems International, Inc. (b)	243,869	12,976,270	Cohu, Inc. (a)	407,628	14,425,955
Forrester Research, Inc. (a)	102,050	2,735,961	Diodes, Inc. (a)	395,512	31,846,626
Heidrick & Struggles International, Inc.	173,833	5,133,288	FormFactor, Inc. (a)	670,049	27,947,744
Kelly Services, Inc. Class A	281,508	6,086,203	Ichor Holdings Ltd. (a) (b)	256,179	8,615,300
Korn Ferry	453,792	26,932,555	Kulicke & Soffa Industries, Inc.	486,101	26,599,447
NV5 Global, Inc. (a)	108,527	12,059,520	MaxLinear, Inc. (a)	634,140	15,073,508
Resources Connection, Inc.	280,529	3,975,096	PDF Solutions, Inc. (a)	266,322	8,559,589
TrueBlue, Inc. (a)	271,846	4,170,118	Photronics, Inc. (a)	534,866	16,778,746
TTEC Holdings, Inc.	166,241	3,602,442	Semtech Corp. (a) (b)	547,945	12,005,475
Verra Mobility Corp. (a)	1,432,914	33,000,009	SiTime Corp. (a)	148,028	18,071,258
		<u>110,671,462</u>	SMART Global Holdings, Inc. (a)	440,029	8,329,749
REAL ESTATE			SolarEdge Technologies, Inc. (a) (b)	487,688	45,647,597
MANAGEMENT & DEVELOPMENT — 0.7%			Ultra Clean Holdings, Inc. (a)	382,619	13,062,613
Anywhere Real Estate, Inc. (a)	937,896	7,606,336	Veeco Instruments, Inc. (a)	483,556	15,004,743
Cushman & Wakefield PLC (a) (b)	1,437,662	15,526,750			<u>308,343,705</u>
eXp World Holdings, Inc. (b)	668,963	10,382,306	SOFTWARE — 3.3%		
Kennedy-Wilson Holdings, Inc. (b)	1,012,019	12,528,795	A10 Networks, Inc.	592,383	7,801,684
Marcus & Millichap, Inc.	202,415	8,841,487	ACI Worldwide, Inc. (a)	935,947	28,639,978
St. Joe Co.	305,877	18,407,678	Adeia, Inc.	934,521	11,578,715
		<u>73,293,352</u>	Agilysys, Inc. (a)	174,254	14,780,224
RESIDENTIAL REITs — 0.4%			Alarm.com Holdings, Inc. (a)	430,301	27,806,051
Centerspace REIT	130,909	7,618,904	Cerence, Inc. (a)	352,839	6,936,815
Elme Communities REIT	749,103	10,936,904	Consensus Cloud Solutions, Inc. (a)	150,509	3,944,841
NexPoint Residential Trust, Inc. REIT	200,146	6,891,026	Digital Turbine, Inc. (a)	786,995	5,398,786
Veris Residential, Inc. REIT	684,096	10,760,830	DoubleVerify Holdings, Inc. (a)	1,196,511	44,007,675
		<u>36,207,664</u>	Envestnet, Inc. (a) (b)	425,901	21,090,618
RETAIL REITs — 1.8%			InterDigital, Inc. (b)	221,219	24,011,110
Acadia Realty Trust REIT	814,742	13,842,467	LiveRamp Holdings, Inc. (a)	563,442	21,343,183
Getty Realty Corp. REIT	409,315	11,960,184	N-able, Inc. (a)	608,132	8,057,749
Macerich Co. REIT	1,854,380	28,613,083	NCR Voyix Corp. (a)	1,148,400	19,419,444
Phillips Edison & Co., Inc. REIT	1,029,820	37,567,834	Progress Software Corp. (b)	374,655	20,343,766
Retail Opportunity Investments Corp. REIT	1,081,846	15,178,299	SPS Commerce, Inc. (a)	315,161	61,090,808
Saul Centers, Inc. REIT	113,397	4,453,100	Xperi, Inc. (a)	375,126	4,133,889
SITE Centers Corp. REIT	1,548,370	21,104,283			<u>330,385,336</u>
Tanger, Inc. REIT	906,699	25,133,696	SPECIALIZED REITs — 0.6%		
Urban Edge Properties REIT	1,011,155	18,504,137	Four Corners Property Trust, Inc. REIT	778,625	19,699,212
			Outfront Media, Inc. REIT	1,247,623	17,416,817
			Safehold, Inc. REIT (b)	381,053	8,916,640

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SPDR PORTFOLIO S&P 600 SMALL CAP ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Uniti Group, Inc. REIT	2,036,702	\$ 11,772,138	Wolverine World Wide, Inc.	692,404	\$ 6,155,471
		<u>57,804,807</u>			<u>100,216,934</u>
SPECIALTY RETAIL — 4.9%			TOBACCO — 0.3%		
Abercrombie & Fitch Co.			Universal Corp.	210,716	14,185,401
Class A (a) (b)	433,795	38,269,395	Vector Group Ltd.	1,132,067	12,769,716
Academy Sports & Outdoors, Inc.	642,541	42,407,706			<u>26,955,117</u>
Advance Auto Parts, Inc. (b)	512,134	31,255,538	TRADING COMPANIES & DISTRIBUTORS — 1.7%		
American Eagle Outfitters, Inc.	1,599,138	33,837,760	Applied Industrial Technologies, Inc.	332,879	57,484,874
America's Car-Mart, Inc. (a) (b)	48,755	3,694,166	Boise Cascade Co. (b)	341,246	44,143,583
Asbury Automotive Group, Inc. (a) (b)	177,376	39,904,279	DXP Enterprises, Inc. (a) (b)	111,896	3,770,895
Boot Barn Holdings, Inc. (a) (b)	262,095	20,118,412	GMS, Inc. (a)	349,383	28,799,641
Buckle, Inc. (b)	253,973	12,068,797	NOW, Inc. (a)	905,995	10,255,863
Caleres, Inc. (b)	285,555	8,775,105	Rush Enterprises, Inc. Class A.	527,400	26,528,220
Chico's FAS, Inc. (a)	1,077,445	8,167,033			<u>170,983,076</u>
Designer Brands, Inc. Class A.	368,878	3,264,570	WATER UTILITIES — 0.8%		
Foot Locker, Inc. (b)	704,461	21,943,960	American States Water Co.	318,348	25,601,546
Group 1 Automotive, Inc.	119,119	36,300,324	California Water Service Group.	496,824	25,770,261
Guess?, Inc. (b)	238,925	5,509,611	Middlesex Water Co. (b)	151,842	9,963,872
Haverty Furniture Cos., Inc.	116,347	4,130,319	SJW Group.	248,584	16,244,965
Hibbett, Inc. (b)	105,766	7,617,267			<u>77,580,644</u>
Leslie's, Inc. (a) (b)	1,568,534	10,838,570	WIRELESS TELECOMMUNICATION SERVICES — 0.2%		
MarineMax, Inc. (a) (b)	174,491	6,787,700	Gogo, Inc. (a)	540,734	5,477,635
Monro, Inc. (b)	267,718	7,854,846	Telephone & Data Systems, Inc.	842,831	15,465,949
National Vision Holdings, Inc. (a)	668,379	13,989,172			<u>20,943,584</u>
ODP Corp. (a)	285,496	16,073,425	TOTAL COMMON STOCKS (Cost \$8,835,880,369)		<u>9,891,420,960</u>
Sally Beauty Holdings, Inc. (a) (b)	919,887	12,216,099	SHORT-TERM INVESTMENTS — 6.5%		
Shoe Carnival, Inc. (b)	156,151	4,717,322	State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (e) (f)	18,520,333	18,527,741
Signet Jewelers Ltd. (b)	386,834	41,491,815	State Street Navigator Securities Lending Portfolio II (g) (h)	619,136,181	619,136,181
Sonic Automotive, Inc. Class A (b)	126,785	7,126,585			
Upbound Group, Inc. (b)	382,040	12,977,899	TOTAL SHORT-TERM INVESTMENTS (Cost \$637,663,632)		<u>637,663,922</u>
Urban Outfitters, Inc. (a) (b)	486,444	17,361,186	TOTAL INVESTMENTS — 106.3% (Cost \$9,473,544,001)		<u>10,529,084,882</u>
Victoria's Secret & Co. (a) (b)	664,155	17,626,674	LIABILITIES IN EXCESS OF OTHER ASSETS — (6.3%)		<u>(620,045,459)</u>
		<u>486,325,535</u>	NET ASSETS — 100.0%		<u>\$ 9,909,039,423</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 0.2%					
Corsair Gaming, Inc. (a)	377,271	5,319,521			
Xerox Holdings Corp.	970,832	17,795,351			
		<u>23,114,872</u>			
TEXTILES, APPAREL & LUXURY GOODS — 1.0%					
G-III Apparel Group Ltd. (a)	347,365	11,803,463			
Hanesbrands, Inc. (a) (b)	2,988,756	13,329,852			
Kontoor Brands, Inc. (b)	430,235	26,855,268			
Movado Group, Inc. (b)	136,945	4,128,892			
Oxford Industries, Inc. (b)	125,922	12,592,200			
Steven Madden Ltd.	603,614	25,351,788			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 600 SMALL CAP ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

- (a) Non-income producing security.
- (b) All or a portion of the shares of the security are on loan at December 31, 2023.
- (c) Reflects separate holdings of the issuer's common stock traded on different securities exchanges.
- (d) Fair valued as determined in good faith by the Trust's Oversight Committee in accordance with policy and procedures approved by the Board of Trustees. Security value is determined based on Level 3 inputs. As of December 31, 2023, total aggregate fair value of the securities is \$0, representing 0.00% of the Fund's net assets.
- (e) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (f) The rate shown is the annualized seven-day yield at December 31, 2023.
- (g) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (h) Investment of cash collateral for securities loaned.

REIT Real Estate Investment Trust

At December 31, 2023, open futures contracts were as follows:

<u>Description</u>	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
E-mini Russell 2000 Index (long)	112	03/15/2024	\$10,644,186	\$11,467,120	\$822,934

During the period ended December 31, 2023, the average notional value related to futures contracts was \$8,438,461.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$ 9,891,417,608	\$3,352	\$ 0(a)	\$ 9,891,420,960
Short-Term Investments	637,663,922	—	—	637,663,922
TOTAL INVESTMENTS	<u>\$10,529,081,530</u>	<u>\$3,352</u>	<u>\$ 0</u>	<u>\$10,529,084,882</u>
OTHER FINANCIAL INSTRUMENTS:				
Futures Contracts - Unrealized Appreciation	\$ 822,934	\$ —	\$—	\$ 822,934
TOTAL OTHER FINANCIAL INSTRUMENTS:	<u>\$ 822,934</u>	<u>\$ —</u>	<u>\$—</u>	<u>\$ 822,934</u>

(a) The Portfolio held a Level 3 securities that were valued at \$0 at December 31, 2023.

Affiliate Table

	Number of Shares Held		Proceeds			Change in Unrealized Appreciation/Depreciation	Number of Shares Held		Dividend Income
	at 6/30/23	Value at 6/30/23	Cost of Purchases	from Shares Sold	Realized Gain (Loss)		at 12/31/23	Value at 12/31/23	
State Street Institutional Liquid Reserves Fund, Premier Class	4,663,221	\$ 4,664,154	\$ 210,325,248	\$ 196,463,135	\$1,184	\$290	18,520,333	\$ 18,527,741	\$ 249,821
State Street Navigator Securities Lending Portfolio II	658,928,677	658,928,677	1,472,943,003	1,512,735,499	—	—	619,136,181	619,136,181	1,311,695
Total		<u>\$663,592,831</u>	<u>\$1,683,268,251</u>	<u>\$1,709,198,634</u>	<u>\$1,184</u>	<u>\$290</u>		<u>\$637,663,922</u>	<u>\$1,561,516</u>

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 1500 COMPOSITE STOCK MARKET ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.6%					
AEROSPACE & DEFENSE — 1.6%					
AAR Corp. (a)	5,842	\$ 364,541	Aptiv PLC (a)	48,071	\$ 4,312,930
AeroVironment, Inc. (a)	3,548	447,190	Autoliv, Inc.	13,225	1,457,263
Axon Enterprise, Inc. (a)	11,953	3,087,818	BorgWarner, Inc.	41,052	1,471,714
Boeing Co. (a)	96,862	25,248,049	Dana, Inc.	25,815	377,157
BWX Technologies, Inc.	15,596	1,196,681	Dorman Products, Inc. (a)	5,040	420,386
Curtiss-Wright Corp.	6,503	1,448,803	Fox Factory Holding Corp. (a) (b)	6,314	426,069
General Dynamics Corp.	38,401	9,971,588	Gentex Corp.	41,752	1,363,620
Hexcel Corp.	14,652	1,080,585	Gentherm, Inc. (a)	5,473	286,566
Howmet Aerospace, Inc.	66,611	3,604,987	Goodyear Tire & Rubber Co. (a)	47,688	682,892
Huntington Ingalls Industries, Inc.	7,186	1,865,773	LCI Industries (b)	4,584	576,255
Kaman Corp.	4,788	114,673	Lear Corp.	9,578	1,352,509
L3Harris Technologies, Inc.	32,158	6,773,118	Patrick Industries, Inc. (b)	3,249	326,037
Lockheed Martin Corp.	37,426	16,962,960	Phinia, Inc.	8,181	247,803
Mercury Systems, Inc. (a)	9,174	335,493	Standard Motor Products, Inc.	2,689	107,049
Moog, Inc. Class A	5,014	725,927	Visteon Corp. (a)	4,875	608,888
National Presto Industries, Inc.	108	8,670	XPEL, Inc. (a) (b)	2,400	129,240
Northrop Grumman Corp.	24,180	11,319,625			14,840,008
RTX Corp.	243,764	20,510,303	AUTOMOBILES — 1.8%		
Textron, Inc.	33,654	2,706,455	Ford Motor Co.	661,469	8,063,307
TransDigm Group, Inc.	9,431	9,540,400	General Motors Co.	233,764	8,396,803
Triumph Group, Inc. (a)	11,331	187,868	Harley-Davidson, Inc.	21,477	791,213
Woodward, Inc.	9,860	1,342,242	Tesla, Inc. (a)	469,269	116,603,961
			Thor Industries, Inc. (b)	9,175	1,084,944
			Winnebago Industries, Inc.	5,617	409,367
		118,843,749			135,349,595
AIR FREIGHT & LOGISTICS — 0.5%			BANKS — 4.3%		
CH Robinson Worldwide, Inc.	19,822	1,712,423	Ameris Bancorp	9,533	505,726
Expeditors International of Washington, Inc.	25,175	3,202,260	Associated Banc-Corp.	26,954	576,546
FedEx Corp.	39,358	9,956,393	Atlantic Union Bankshares Corp.	12,825	468,625
Forward Air Corp.	4,892	307,560	Axos Financial, Inc. (a)	9,394	512,912
GXO Logistics, Inc. (a)	20,159	1,232,924	Banc of California, Inc.	22,579	303,236
Hub Group, Inc. Class A (a)	5,642	518,725	BancFirst Corp.	2,979	289,946
United Parcel Service, Inc. Class B	122,829	19,312,404	Bancorp, Inc. (a)	8,942	344,804
		36,242,689	Bank of America Corp.	1,167,395	39,306,190
			Bank of Hawaii Corp. (b)	7,087	513,524
AIRLINES — 0.2%			Bank of New York Mellon Corp.	130,365	6,785,498
Alaska Air Group, Inc. (a)	21,344	833,910	Bank OZK	20,437	1,018,376
Allegiant Travel Co.	2,321	191,738	BankUnited, Inc.	15,340	497,476
American Airlines Group, Inc. (a)	105,232	1,445,888	Banner Corp.	5,390	288,688
Delta Air Lines, Inc.	108,034	4,346,208	Berkshire Hills Bancorp, Inc.	7,648	189,900
JetBlue Airways Corp. (a) (b)	51,579	286,263	Brookline Bancorp, Inc.	14,457	157,726
SkyWest, Inc. (a)	8,530	445,266	Cadence Bank	29,571	875,006
Southwest Airlines Co.	98,466	2,843,698	Capitol Federal Financial, Inc.	22,293	143,790
Sun Country Airlines Holdings, Inc. (a) (b)	783	12,317	Cathay General Bancorp	12,700	566,039
United Airlines Holdings, Inc. (a)	51,633	2,130,377	Central Pacific Financial Corp.	5,684	111,861
		12,535,665	Citigroup, Inc.	326,622	16,801,436
			Citizens Financial Group, Inc.	79,050	2,619,717
AUTO COMPONENTS — 0.2%			City Holding Co. (b)	2,868	316,226
Adient PLC (a)	15,174	551,727	Columbia Banking System, Inc.	32,872	877,025
American Axle & Manufacturing Holdings, Inc. (a) (b)	16,107	141,903	Comerica, Inc.	23,627	1,318,623
			Commerce Bancshares, Inc.	20,851	1,113,652
			Community Bank System, Inc.	9,160	477,328
			Cullen/Frost Bankers, Inc.	9,898	1,073,834

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 1500 COMPOSITE STOCK MARKET ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Arrowhead Pharmaceuticals, Inc. (a)	16,557	\$ 506,644	Johnson Controls International PLC.	115,670	\$ 6,667,219
Biogen, Inc. (a)	24,663	6,382,045	Lennox International, Inc.	5,707	2,553,997
Catalyst Pharmaceuticals, Inc. (a)	16,324	274,406	Masco Corp.	38,201	2,558,703
Cytokinetics, Inc. (a)	18,716	1,562,599	Masterbrand, Inc. (a)	23,580	350,163
Dynavax Technologies Corp. (a) (b)	19,213	268,598	Owens Corning	15,234	2,258,136
Exelixis, Inc. (a)	53,320	1,279,147	PGT Innovations, Inc. (a)	9,338	380,057
Gilead Sciences, Inc.	212,340	17,201,663	Quanex Building Products Corp..	5,627	172,017
Halozyne Therapeutics, Inc. (a)	22,068	815,633	Resideo Technologies, Inc. (a)	25,074	471,893
Incyte Corp. (a)	31,470	1,976,001	Simpson Manufacturing Co., Inc.	7,143	1,414,171
Ironwood Pharmaceuticals, Inc. (a)	23,257	266,060	Trane Technologies PLC	38,759	9,453,320
Moderna, Inc. (a)	56,247	5,593,764	Trex Co., Inc. (a)	19,821	1,640,980
Myriad Genetics, Inc. (a)	13,795	264,036	UFP Industries, Inc.	10,492	1,317,271
Neurocrine Biosciences, Inc. (a)	15,856	2,089,187			53,967,447
Regeneron Pharmaceuticals, Inc. (a)	18,184	15,970,825	CAPITAL MARKETS — 2.2%		
REGENXBIO, Inc. (a)	5,998	107,664	Affiliated Managers Group, Inc.	5,714	865,214
United Therapeutics Corp. (a)	7,591	1,669,185	Ameriprise Financial, Inc..	17,494	6,644,746
Vericel Corp. (a)	8,062	287,088	Artisan Partners Asset Management, Inc. Class A (b).	11,630	513,813
Vertex Pharmaceuticals, Inc. (a)	43,783	17,814,865	B Riley Financial, Inc.	2,907	61,018
Vir Biotechnology, Inc. (a)	12,595	126,706	BlackRock, Inc.	23,825	19,341,135
Xencor, Inc. (a)	9,737	206,717	Blackstone, Inc.	120,657	15,796,414
		148,289,450	BrightSphere Investment Group, Inc.	4,772	91,431
BROADLINE RETAIL — 3.3%			Carlyle Group, Inc. (b)	36,663	1,491,817
Amazon.com, Inc. (a)	1,541,968	234,286,618	Cboe Global Markets, Inc.	18,527	3,308,181
eBay, Inc.	89,622	3,909,312	Charles Schwab Corp.	252,744	17,388,787
Etsy, Inc. (a)	20,748	1,681,625	CME Group, Inc..	60,823	12,809,324
Kohl's Corp. (b)	18,812	539,528	Donnelley Financial Solutions, Inc. (a)	5,399	336,736
Macy's, Inc.	52,406	1,054,409	Evercore, Inc. Class A	6,316	1,080,352
Nordstrom, Inc. (b)	18,494	341,214	FactSet Research Systems, Inc..	6,409	3,057,413
Ollie's Bargain Outlet Holdings, Inc. (a)	9,272	703,652	Federated Hermes, Inc.	16,069	544,096
		242,516,358	Franklin Resources, Inc.	47,302	1,409,127
BUILDING PRODUCTS — 0.7%			Houlihan Lokey, Inc.	8,718	1,045,375
A O Smith Corp.	20,787	1,713,680	Interactive Brokers Group, Inc. Class A	18,203	1,509,029
AAON, Inc.	9,779	722,375	Intercontinental Exchange, Inc.	97,212	12,484,937
Advanced Drainage Systems, Inc.	10,815	1,521,022	Invesco Ltd.	65,215	1,163,436
Allegion PLC	15,420	1,953,560	Janus Henderson Group PLC	25,723	775,548
American Woodmark Corp. (a)	2,808	260,723	Jefferies Financial Group, Inc.	28,572	1,154,594
Apogee Enterprises, Inc.	5,401	288,467	MarketAxess Holdings, Inc.	6,715	1,966,488
Armstrong World Industries, Inc. (b)	7,518	739,170	Moelis & Co. Class A (b)	11,267	632,417
AZZ, Inc.	5,334	309,852	Moody's Corp.	26,719	10,435,373
Builders FirstSource, Inc. (a)	20,862	3,482,702	Morningstar, Inc.	4,490	1,285,218
Carlisle Cos., Inc.	8,299	2,592,856	MSCI, Inc.	13,418	7,589,892
Carrier Global Corp.	142,364	8,178,812	Nasdaq, Inc.	59,426	3,455,028
Fortune Brands Innovations, Inc.	21,355	1,625,970	Piper Sandler Cos.	2,464	430,880
Gibraltar Industries, Inc. (a)	5,458	431,073	PJT Partners, Inc. Class A (b).	3,806	387,717
Griffon Corp.	8,342	508,445	Raymond James Financial, Inc.	31,580	3,521,170
Hayward Holdings, Inc. (a)	21,304	289,734	S&P Global, Inc.	54,911	24,189,394
Insteel Industries, Inc.	2,901	111,079	SEI Investments Co.	16,947	1,076,982
			Stifel Financial Corp.	17,704	1,224,232
			StoneX Group, Inc. (a)	4,238	312,891
			T Rowe Price Group, Inc.	38,184	4,112,035

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 1500 COMPOSITE STOCK MARKET ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Virtus Investment Partners, Inc.	850	\$ 205,496	Enviri Corp. (a)	14,297	\$ 128,673
WisdomTree, Inc.	20,132	139,515	GEO Group, Inc. (a) (b)	23,665	256,292
		<u>163,837,251</u>	Healthcare Services Group, Inc. (a)	12,590	130,558
CHEMICALS — 1.7%			HNI Corp.	7,463	312,177
AdvanSix, Inc.	5,597	167,686	Interface, Inc.	11,361	143,376
Air Products & Chemicals, Inc.	37,559	10,283,654	Liquidity Services, Inc. (a)	4,635	79,768
Albemarle Corp. (b)	20,213	2,920,374	Matthews International Corp. Class A	5,712	209,345
Ashland, Inc.	9,356	788,804	MillerKnoll, Inc.	10,992	293,267
Avient Corp.	13,694	569,260	MSA Safety, Inc.	5,798	978,876
Axalta Coating Systems Ltd. (a)	37,775	1,283,217	OPENLANE, Inc. (a)	21,625	320,266
Balchem Corp.	5,434	808,308	Pitney Bowes, Inc. (b)	29,296	128,902
Cabot Corp.	9,743	813,540	Republic Services, Inc.	35,535	5,860,077
Celanese Corp.	17,081	2,653,875	Rollins, Inc.	47,758	2,085,592
CF Industries Holdings, Inc.	32,805	2,607,997	Stericycle, Inc. (a)	15,355	760,994
Chemours Co.	27,431	865,174	Tetra Tech, Inc.	9,469	1,580,660
Corteva, Inc.	119,471	5,725,050	UniFirst Corp.	2,583	472,457
Dow, Inc.	119,474	6,551,954	Veralto Corp.	37,266	3,065,501
DuPont de Nemours, Inc.	72,870	5,605,889	Vestis Corp.	22,343	472,331
Eastman Chemical Co.	20,154	1,810,232	Viad Corp. (a)	2,989	108,202
Ecolab, Inc.	42,311	8,392,387	Waste Management, Inc.	62,635	11,217,929
FMC Corp.	21,772	1,372,725			<u>48,444,195</u>
Hawkins, Inc.	3,767	265,272	COMMUNICATIONS EQUIPMENT — 0.8%		
HB Fuller Co.	9,064	737,900	ADTRAN Holdings, Inc. (b)	9,269	68,034
Ingevity Corp. (a)	6,909	326,243	Arista Networks, Inc. (a)	42,502	10,009,646
Innospec, Inc.	4,400	542,256	Calix, Inc. (a)	9,416	411,385
International Flavors & Fragrances, Inc.	41,815	3,385,761	Ciena Corp. (a)	26,203	1,179,397
Koppers Holdings, Inc.	2,979	152,584	Cisco Systems, Inc.	686,834	34,698,854
Linde PLC	82,212	33,765,291	Digi International, Inc. (a)	5,249	136,474
Livent Corp. (a) (b)	26,035	468,109	Extreme Networks, Inc. (a)	21,741	383,511
LyondellBasell Industries NV Class A	43,437	4,129,990	F5, Inc. (a)	10,514	1,881,796
Mativ Holdings, Inc. (b)	9,662	147,925	Harmonic, Inc. (a) (b)	21,985	286,684
Minerals Technologies, Inc.	5,664	403,900	Juniper Networks, Inc.	55,737	1,643,127
Mosaic Co.	58,616	2,094,350	Lumentum Holdings, Inc. (a)	12,887	675,536
NewMarket Corp.	1,137	620,609	Motorola Solutions, Inc.	28,455	8,908,976
Olin Corp.	20,741	1,118,977	NetScout Systems, Inc. (a)	12,114	265,902
PPG Industries, Inc.	40,015	5,984,243	Viasat, Inc. (a) (b)	10,007	279,696
Quaker Chemical Corp.	2,321	495,348	Viavi Solutions, Inc. (a)	39,195	394,694
RPM International, Inc.	22,463	2,507,545			<u>61,223,712</u>
Scotts Miracle-Gro Co. (b)	7,047	449,246	CONSTRUCTION & ENGINEERING — 0.2%		
Sensient Technologies Corp.	7,396	488,136	AECOM	23,537	2,175,525
Sherwin-Williams Co.	39,882	12,439,196	Arcosa, Inc.	8,065	666,491
Stepan Co.	2,983	282,043	Comfort Systems USA, Inc.	5,766	1,185,893
Westlake Corp.	5,800	811,768	Dycom Industries, Inc. (a)	5,410	622,637
		<u>124,836,818</u>	EMCOR Group, Inc.	8,016	1,726,887
COMMERCIAL SERVICES & SUPPLIES — 0.7%			Fluor Corp. (a)	28,877	1,131,112
ABM Industries, Inc.	11,088	497,075	Granite Construction, Inc.	8,731	444,059
Brady Corp. Class A	8,382	491,940	MasTec, Inc. (a)	9,822	743,722
Brink's Co.	8,476	745,464	MDU Resources Group, Inc.	34,830	689,634
Cintas Corp.	14,728	8,875,976	MYR Group, Inc. (a)	2,763	399,613
Clean Harbors, Inc. (a)	8,404	1,466,582	Quanta Services, Inc.	24,016	5,182,653
Copart, Inc. (a)	147,635	7,234,115	Valmont Industries, Inc.	2,711	633,045
CoreCivic, Inc. (a)	23,570	342,472			<u>15,601,271</u>
Deluxe Corp.	8,640	185,328			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 1500 COMPOSITE STOCK MARKET ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
CONSTRUCTION MATERIALS — 0.2%			Berry Global Group, Inc.	20,428	\$ 1,376,643
Eagle Materials, Inc.	5,893	\$ 1,195,336	Crown Holdings, Inc.	20,528	1,890,424
Knife River Corp. (a)	8,672	573,913	Graphic Packaging Holding Co.	52,683	1,298,636
Martin Marietta Materials, Inc.	10,523	5,250,030	Greif, Inc. Class A.	2,820	184,964
Vulcan Materials Co.	21,766	4,941,100	International Paper Co.	58,662	2,120,631
		<u>11,960,379</u>	Myers Industries, Inc.	5,619	109,851
CONSUMER FINANCE — 0.5%			O-I Glass, Inc. (a)	26,265	430,221
Ally Financial, Inc.	46,110	1,610,161	Packaging Corp. of America	16,008	2,607,863
American Express Co.	97,591	18,282,698	Sealed Air Corp.	26,324	961,352
Bread Financial Holdings, Inc.	7,231	238,189	Silgan Holdings, Inc.	13,764	622,821
Capital One Financial Corp.	64,818	8,498,936	Sonoco Products Co.	17,414	972,920
Discover Financial Services	42,419	4,767,896	Westrock Co.	44,780	1,859,266
Encore Capital Group, Inc. (a)	5,492	278,719			<u>24,131,333</u>
Enova International, Inc. (a)	4,664	258,199	DISTRIBUTORS — 0.1%		
EZCORP, Inc. Class A (a) (b)	9,199	80,399	Genuine Parts Co.	24,237	3,356,824
FirstCash Holdings, Inc.	7,128	772,604	LKQ Corp.	47,376	2,264,099
Green Dot Corp. Class A (a)	8,969	88,793	Pool Corp. (b)	6,529	2,603,178
Navient Corp.	10,190	189,738			<u>8,224,101</u>
PRA Group, Inc. (a)	7,859	205,906	DIVERSIFIED CONSUMER SERVICES — 0.1%		
PROG Holdings, Inc. (a)	3,839	118,664	Adtalem Global Education, Inc.		
SLM Corp.	38,365	733,539	(a)	8,463	498,894
Synchrony Financial	71,065	2,713,972	Frontdoor, Inc. (a)	14,023	493,890
World Acceptance Corp. (a)	478	62,393	Graham Holdings Co. Class B	586	408,161
		<u>38,900,806</u>	Grand Canyon Education, Inc.		
CONSUMER STAPLES DISTRIBUTION & RETAIL — 1.8%			(a)	5,088	671,819
Andersons, Inc.	5,522	317,736	H&R Block, Inc.	24,371	1,178,825
BJ's Wholesale Club Holdings, Inc. (a)	22,007	1,466,987	Mister Car Wash, Inc. (a) (b)	13,520	116,813
Casey's General Stores, Inc.	5,864	1,611,075	Perdoceo Education Corp.	12,134	213,073
Chefs' Warehouse, Inc. (a)	3,623	106,625	Service Corp. International.	25,084	1,717,000
Costco Wholesale Corp.	75,085	49,562,107	Strategic Education, Inc.	4,275	394,882
Dollar General Corp.	37,168	5,052,990	Stride, Inc. (a)	6,932	411,553
Dollar Tree, Inc. (a)	36,492	5,183,689			<u>6,104,910</u>
Grocery Outlet Holding Corp. (a)	12,537	337,997	DIVERSIFIED REITs — 0.0% (e)		
Kroger Co.	111,653	5,103,659	Alexander & Baldwin, Inc. REIT	11,430	217,399
Performance Food Group Co. (a)	26,386	1,824,592	American Assets Trust, Inc. REIT	8,587	193,293
PriceSmart, Inc.	3,432	260,077	Armada Hoffer Properties, Inc. REIT	9,310	115,165
SpartanNash Co.	5,852	134,303	Essential Properties Realty Trust, Inc. REIT.	18,910	483,340
Sprouts Farmers Market, Inc. (a)	20,139	968,887	Global Net Lease, Inc. REIT.	15,969	158,891
Sysco Corp.	86,226	6,305,707	WP Carey, Inc. REIT.	36,366	2,356,880
Target Corp.	77,812	11,081,985			<u>3,524,968</u>
U.S. Foods Holding Corp. (a)	35,258	1,601,066	DIVERSIFIED TELECOMMUNICATION SERVICES — 0.7%		
United Natural Foods, Inc. (a)	9,392	152,432	AT&T, Inc.	1,205,417	20,226,897
Walgreens Boots Alliance, Inc.	121,691	3,177,352	ATN International, Inc.	2,758	107,479
Walmart, Inc.	242,602	38,246,205	Cogent Communications Holdings, Inc. (b)	7,348	558,889
		<u>132,495,471</u>	Consolidated Communications Holdings, Inc. (a)	12,401	53,944
CONTAINERS & PACKAGING — 0.3%			Frontier Communications Parent, Inc. (a) (b)	37,975	962,287
Amcor PLC	245,079	2,362,562	Iridium Communications, Inc.	22,170	912,517
AptarGroup, Inc.	10,875	1,344,367	Lumen Technologies, Inc. (a) (b)	168,184	307,777
Avery Dennison Corp.	13,972	2,824,579			
Ball Corp.	55,011	3,164,233			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 1500 COMPOSITE STOCK MARKET ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Shenandoah Telecommunications Co.	8,398	\$ 181,565	Avnet, Inc.	16,683	\$ 840,823
Verizon Communications, Inc. . .	712,254	26,851,976	Badger Meter, Inc.	5,079	784,045
		<u>50,163,331</u>	Belden, Inc.	6,867	530,476
ELECTRIC UTILITIES — 1.5%			Benchmark Electronics, Inc.	5,925	163,767
ALLETE, Inc.	9,016	551,419	CDW Corp.	22,759	5,173,576
Alliant Energy Corp.	42,543	2,182,456	Cognex Corp.	30,172	1,259,379
American Electric Power Co., Inc.	87,697	7,122,750	Coherent Corp. (a)	20,361	886,314
Constellation Energy Corp.	55,134	6,444,613	Corning, Inc.	129,227	3,934,962
Duke Energy Corp.	130,976	12,709,911	Crane NXT Co.	8,326	473,500
Edison International	63,581	4,545,406	CTS Corp.	5,538	242,232
Entergy Corp.	34,322	3,473,043	ePlus, Inc. (a)	5,270	420,757
Evergy, Inc.	38,881	2,029,588	Fabrinet (a)	5,892	1,121,424
Eversource Energy	57,338	3,538,901	Hubbell, Inc.	9,258	3,045,234
Exelon Corp.	165,635	5,946,296	Insight Enterprises, Inc. (a)	4,737	839,349
FirstEnergy Corp.	87,527	3,208,740	IPG Photonics Corp. (a)	5,774	626,710
IDACORP, Inc.	8,346	820,579	Itron, Inc. (a)	6,919	522,454
NextEra Energy, Inc.	347,917	21,132,479	Jabil, Inc.	21,655	2,758,847
NRG Energy, Inc.	41,047	2,122,130	Keysight Technologies, Inc. (a)	30,160	4,798,154
OGE Energy Corp.	34,541	1,206,517	Knowles Corp. (a)	15,996	286,488
Otter Tail Corp. (b)	7,145	607,111	Littelfuse, Inc.	4,395	1,175,926
PG&E Corp.	355,392	6,407,718	Methode Electronics, Inc.	5,824	132,380
Pinnacle West Capital Corp.	19,744	1,418,409	Novanta, Inc. (a)	5,906	994,629
PNM Resources, Inc.	14,108	586,893	OSI Systems, Inc. (a)	2,791	360,179
Portland General Electric Co.	15,342	664,922	PC Connection, Inc.	2,174	146,115
PPL Corp.	128,915	3,493,596	Plexus Corp. (a)	5,062	547,354
Southern Co.	185,374	12,998,425	Rogers Corp. (a)	2,893	382,079
Xcel Energy, Inc.	93,874	5,811,739	Sanmina Corp. (a)	11,463	588,854
		<u>109,023,641</u>	ScanSource, Inc. (a)	5,598	221,737
ELECTRICAL EQUIPMENT — 0.6%			TD SYNEX Corp.	7,264	781,679
Acuity Brands, Inc.	5,258	1,076,996	TE Connectivity Ltd.	53,385	7,500,592
AMETEK, Inc.	38,760	6,391,136	Teledyne Technologies, Inc. (a)	7,801	3,481,508
Eaton Corp. PLC	67,699	16,303,273	Trimble, Inc. (a)	43,038	2,289,622
Emerson Electric Co.	97,126	9,453,274	TTM Technologies, Inc. (a)	17,469	276,185
Encore Wire Corp. (b)	2,989	638,450	Vishay Intertechnology, Inc.	23,031	552,053
EnerSys	7,381	745,186	Vontier Corp.	24,420	843,711
Generac Holdings, Inc. (a)	10,616	1,372,012	Zebra Technologies Corp. Class A (a)	9,122	2,493,316
nVent Electric PLC	27,446	1,621,784			<u>63,501,841</u>
Powell Industries, Inc.	1,793	158,501	ENERGY EQUIPMENT & SERVICES — 0.4%		
Regal Rexnord Corp.	11,902	1,761,734	Archrock, Inc.	16,851	259,505
Rockwell Automation, Inc.	19,796	6,146,262	Baker Hughes Co.	171,650	5,866,997
Sensata Technologies Holding PLC.	25,850	971,184	Bristow Group, Inc. (a)	4,589	129,731
SunPower Corp. (a) (b)	14,208	68,625	ChampionX Corp.	33,355	974,300
Sunrun, Inc. (a) (b)	36,252	711,627	Core Laboratories, Inc.	7,687	135,752
Vicor Corp. (a)	3,156	141,831	Dril-Quip, Inc. (a)	5,643	131,313
		<u>47,561,875</u>	Halliburton Co.	150,004	5,422,645
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 0.9%			Helix Energy Solutions Group, Inc. (a)	24,236	249,146
Advanced Energy Industries, Inc.	6,431	700,465	Helmerich & Payne, Inc.	19,213	695,895
Amphenol Corp. Class A	101,324	10,044,248	Liberty Energy, Inc. (b)	26,350	477,989
Arlo Technologies, Inc. (a)	12,857	122,399	Nabors Industries Ltd. (a) (b)	1,325	108,160
Arrow Electronics, Inc. (a)	9,475	1,158,319	NOV, Inc.	66,959	1,357,928
			Oceaneering International, Inc. (a)	17,524	372,911
			Oil States International, Inc. (a)	10,835	73,570
			Patterson-UTI Energy, Inc.	53,870	581,796

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 1500 COMPOSITE STOCK MARKET ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
ProPetro Holding Corp. (a)	14,508	\$ 121,577	Bunge Global SA	25,570	\$ 2,581,292
RPC, Inc. (b)	12,301	89,551	Calavo Growers, Inc.	2,923	85,965
Schlumberger NV	241,574	12,571,511	Cal-Maine Foods, Inc.	6,155	353,235
U.S. Silica Holdings, Inc. (a)	16,174	182,928	Campbell Soup Co.	36,237	1,566,526
Valaris Ltd. (a)	10,320	707,642	Conagra Brands, Inc.	82,190	2,355,565
Weatherford International PLC (a)	12,275	1,200,863	Darling Ingredients, Inc. (a)	27,887	1,389,888
		<u>31,711,710</u>	Flowers Foods, Inc.	30,645	689,819
ENTERTAINMENT — 1.1%			Fresh Del Monte Produce, Inc.	5,710	149,888
Cinemark Holdings, Inc. (a) (b)	19,485	274,544	General Mills, Inc.	98,530	6,418,244
Electronic Arts, Inc.	41,958	5,740,274	Hain Celestial Group, Inc. (a)	14,338	157,001
Live Nation Entertainment, Inc. (a)	24,421	2,285,806	Hershey Co.	25,052	4,670,695
Madison Square Garden Sports Corp. (a)	3,028	550,581	Hormel Foods Corp.	48,433	1,555,184
Marcus Corp. (b)	3,093	45,096	Ingredion, Inc.	11,334	1,230,079
Netflix, Inc. (a)	74,230	36,141,102	J & J Snack Foods Corp.	2,582	431,555
Take-Two Interactive Software, Inc. (a)	27,111	4,363,515	J M Smucker Co.	17,969	2,270,922
TKO Group Holdings, Inc.	8,039	655,822	John B Sanfilippo & Son, Inc.	835	86,038
Walt Disney Co.	309,940	27,984,482	Kellanova	43,497	2,431,917
Warner Bros Discovery, Inc. (a)	370,468	4,215,926	Kraft Heinz Co.	136,475	5,046,845
		<u>82,257,148</u>	Lamb Weston Holdings, Inc.	25,273	2,731,759
FINANCIAL SERVICES — 4.0%			Lancaster Colony Corp.	2,727	453,746
Berkshire Hathaway, Inc. Class B (a)	308,469	110,018,553	McCormick & Co., Inc.	42,283	2,893,003
BM Technologies, Inc. (a)	11	23	Mondelez International, Inc. Class A	231,170	16,743,643
Equitable Holdings, Inc.	53,926	1,795,736	Pilgrim's Pride Corp. (a)	8,515	235,525
Essent Group Ltd.	17,595	927,960	Post Holdings, Inc. (a)	8,661	762,688
Euronet Worldwide, Inc. (a)	8,734	886,414	Simply Good Foods Co. (a)	14,474	573,170
EVERTEC, Inc.	10,274	420,618	Tootsie Roll Industries, Inc.	3,158	104,972
Fidelity National Information Services, Inc.	100,458	6,034,512	TreeHouse Foods, Inc. (a)	9,648	399,910
Fiserv, Inc. (a)	101,779	13,520,322	Tyson Foods, Inc. Class A	49,651	2,668,741
FleetCor Technologies, Inc. (a)	12,575	3,553,821	WK Kellogg Co.	430	5,650
Global Payments, Inc.	44,098	5,600,446			<u>67,653,135</u>
Jack Henry & Associates, Inc.	13,034	2,129,886	GAS UTILITIES — 0.1%		
Jackson Financial, Inc. Class A	10,111	517,683	Atmos Energy Corp.	25,269	2,928,677
Mastercard, Inc. Class A	140,398	59,881,151	Chesapeake Utilities Corp.	2,777	293,335
MGIC Investment Corp.	47,003	906,688	National Fuel Gas Co.	15,001	752,600
Mr Cooper Group, Inc. (a)	12,368	805,404	New Jersey Resources Corp.	15,118	673,960
NCR Atleos Corp. (a)	11,192	271,854	Northwest Natural Holding Co.	5,544	215,883
NMI Holdings, Inc. Class A (a)	10,483	311,135	ONE Gas, Inc.	9,118	580,999
Payoneer Global, Inc. (a)	34,058	177,442	Southwest Gas Holdings, Inc. (b)	8,882	562,675
PayPal Holdings, Inc. (a)	182,784	11,224,765	Spire, Inc.	8,806	548,966
Radian Group, Inc.	26,949	769,394	UGI Corp.	35,250	867,150
Visa, Inc. Class A	270,312	70,375,729			<u>7,424,245</u>
Voya Financial, Inc.	18,555	1,353,773	GROUND TRANSPORTATION — 1.2%		
Walker & Dunlop, Inc.	5,016	556,826	ArcBest Corp.	4,842	582,057
Western Union Co.	69,525	828,738	Avis Budget Group, Inc.	3,288	582,831
WEX, Inc. (a)	7,541	1,467,102	CSX Corp.	335,062	11,616,600
		<u>294,335,975</u>	Heartland Express, Inc.	8,641	123,221
FOOD PRODUCTS — 0.9%			Hertz Global Holdings, Inc. (a) (b)	27,465	285,361
Archer-Daniels-Midland Co.	90,445	6,531,938	JB Hunt Transport Services, Inc.	14,492	2,894,632
B&G Foods, Inc.	7,403	77,732	Knight-Swift Transportation Holdings, Inc.	29,459	1,698,311
			Landstar System, Inc.	6,502	1,259,112
			Marten Transport Ltd.	9,446	198,177

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 1500 COMPOSITE STOCK MARKET ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Norfolk Southern Corp.	38,545	\$ 9,111,267	STERIS PLC	16,828	\$ 3,699,636
Old Dominion Freight Line, Inc.	15,267	6,188,173	Stryker Corp.	57,323	17,165,945
RXO, Inc. (a)	16,459	382,836	Tandem Diabetes Care, Inc.		
Ryder System, Inc.	7,542	867,783	(a) (b)	10,520	311,182
Saia, Inc. (a)	4,600	2,015,812	Teleflex, Inc..	7,832	1,952,831
Uber Technologies, Inc. (a)	348,925	21,483,312	UFP Technologies, Inc. (a)	1,100	189,244
Union Pacific Corp.	103,558	25,435,916	Varex Imaging Corp. (a)	6,530	133,865
Werner Enterprises, Inc.	9,356	396,414	Zimmer Biomet Holdings, Inc.	35,141	4,276,660
XPO, Inc. (a)	19,759	1,730,691			189,069,298
		86,852,506			
HEALTH CARE EQUIPMENT & SUPPLIES — 2.5%			HEALTH CARE PROVIDERS & SERVICES — 2.8%		
Abbott Laboratories	294,940	32,464,046	Acadia Healthcare Co., Inc. (a)	15,283	1,188,406
Align Technology, Inc. (a)	12,279	3,364,446	AdaptHealth Corp. (a) (b)	16,332	119,060
Artivion, Inc. (a)	6,159	110,123	Addus HomeCare Corp. (a)	2,566	238,253
Avanos Medical, Inc. (a)	8,248	185,003	Agiliti, Inc. (a)	5,692	45,081
Baxter International, Inc.	86,268	3,335,121	Amedisys, Inc. (a)	5,088	483,665
Becton Dickinson & Co.	48,848	11,910,608	AMN Healthcare Services, Inc.		
Boston Scientific Corp. (a)	248,862	14,386,712	(a)	7,201	539,211
CONMED Corp.	4,958	542,950	Apollo Medical Holdings, Inc. (a)	3,326	127,386
Cooper Cos., Inc.	8,165	3,089,963	Cardinal Health, Inc.	41,822	4,215,658
DENTSPLY SIRONA, Inc.	37,334	1,328,717	Cencora, Inc.	28,334	5,819,237
Dexcom, Inc. (a)	65,528	8,131,369	Centene Corp. (a)	91,965	6,824,723
Edwards Lifesciences Corp. (a)	102,805	7,838,881	Chemed Corp.	2,583	1,510,409
Embecka Corp.	9,720	184,000	Cigna Group	49,636	14,863,500
Enovis Corp. (a)	6,127	343,234	CorVel Corp. (a)	1,094	270,448
Envista Holdings Corp. (a)	27,210	654,673	Cross Country Healthcare, Inc.		
GE HealthCare Technologies, Inc.	66,440	5,137,141	(a) (b)	5,499	124,497
Glaukos Corp. (a)	7,091	563,664	CVS Health Corp.	219,505	17,332,115
Globus Medical, Inc. Class A (a)	18,573	989,755	DaVita, Inc. (a)	9,237	967,668
Haemonetics Corp. (a)	8,378	716,403	Elevance Health, Inc.	40,027	18,875,132
Hologic, Inc. (a)	43,179	3,085,139	Encompass Health Corp.	17,254	1,151,187
ICU Medical, Inc. (a)	2,861	285,356	Enhabit, Inc. (a)	8,455	87,509
IDEXX Laboratories, Inc. (a)	14,103	7,827,870	Ensign Group, Inc.	8,855	993,620
Inari Medical, Inc. (a)	9,367	608,106	Fulgent Genetics, Inc. (a) (b)	2,202	63,660
Insulet Corp. (a)	11,935	2,589,656	HCA Healthcare, Inc.	33,599	9,094,577
Integer Holdings Corp. (a)	5,472	542,166	HealthEquity, Inc. (a)	12,715	843,004
Integra LifeSciences Holdings Corp. (a)	12,234	532,791	Henry Schein, Inc. (a)	23,657	1,791,071
Intuitive Surgical, Inc. (a)	59,940	20,221,358	Humana, Inc.	20,915	9,575,096
Lantheus Holdings, Inc. (a)	11,249	697,438	Laboratory Corp. of America Holdings	14,445	3,283,204
LeMaitre Vascular, Inc.	2,820	160,063	McKesson Corp.	22,541	10,436,032
LivaNova PLC (a)	8,813	455,985	ModivCare, Inc. (a) (b)	2,213	97,350
Masimo Corp. (a) (b)	7,916	927,834	Molina Healthcare, Inc. (a)	10,130	3,660,070
Medtronic PLC	227,268	18,722,338	National HealthCare Corp. (b)	2,306	213,121
Merit Medical Systems, Inc. (a)	8,445	641,482	NeoGenomics, Inc. (a) (b)	20,927	338,599
Neogen Corp. (a) (b)	29,998	603,260	OmniAb, Inc. (a) (b) (f)	1,881	—
Omniceil, Inc. (a)	6,351	238,988	Option Care Health, Inc. (a)	30,601	1,030,948
OraSure Technologies, Inc. (a)	7,890	64,698	Owens & Minor, Inc. (a)	12,673	244,209
Penumbra, Inc. (a) (b)	5,894	1,482,577	Patterson Cos., Inc. (b)	15,050	428,172
QuidelOrtho Corp. (a)	10,318	760,437	Pediatrix Medical Group, Inc. (a)	14,820	137,826
ResMed, Inc.	24,661	4,242,185	Premier, Inc. Class A.	20,260	453,014
Shockwave Medical, Inc. (a) (b)	5,940	1,131,926	Privia Health Group, Inc. (a)	15,885	365,832
Spectrum Pharmaceuticals, Inc. (a)	22	1	Progyny, Inc. (a)	14,103	524,350
STAAR Surgical Co. (a) (b)	7,737	241,472	Quest Diagnostics, Inc.	19,143	2,639,437
			R1 RCM, Inc. (a) (b)	21,074	222,752
			RadNet, Inc. (a)	6,686	232,472
			Select Medical Holdings Corp.	18,338	430,943

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 1500 COMPOSITE STOCK MARKET ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Tenet Healthcare Corp. (a)	18,088	\$ 1,366,910	HOTELS, RESTAURANTS & LEISURE — 2.2%		
U.S. Physical Therapy, Inc.	2,410	224,467	Airbnb, Inc. Class A (a)	72,455	\$ 9,864,024
UnitedHealth Group, Inc.	156,820	82,561,025	Aramark	44,647	1,254,581
Universal Health Services, Inc. Class B	9,264	1,412,204	BJ's Restaurants, Inc. (a) (b)	5,010	180,410
Worthington Enterprises, Inc. (b)	6,010	345,876	Bloomin' Brands, Inc.	14,544	409,414
		<u>207,792,986</u>	Booking Holdings, Inc. (a)	5,876	20,843,465
HEALTH CARE REITs — 0.2%			Boyd Gaming Corp.	13,535	847,426
CareTrust REIT, Inc.	16,525	369,829	Brinker International, Inc. (a)	6,736	290,860
Community Healthcare Trust, Inc. REIT	3,529	94,013	Caesars Entertainment, Inc. (a)	35,055	1,643,378
Healthcare Realty Trust, Inc. REIT	56,416	972,048	Carnival Corp. (a)	172,066	3,190,104
Healthpeak Properties, Inc. REIT	88,317	1,748,677	Cheesecake Factory, Inc.	7,172	251,092
LTC Properties, Inc. REIT	6,926	222,463	Chipotle Mexican Grill, Inc. (a)	4,644	10,620,642
Medical Properties Trust, Inc. REIT (b)	93,447	458,825	Choice Hotels International, Inc.	5,020	568,766
Omega Healthcare Investors, Inc. REIT	39,391	1,207,728	Churchill Downs, Inc.	11,707	1,579,625
Physicians Realty Trust REIT	35,392	471,067	Chuy's Holdings, Inc. (a)	3,181	121,610
Sabra Health Care REIT, Inc.	36,522	521,169	Cracker Barrel Old Country Store, Inc. (b)	4,174	321,732
Universal Health Realty Income Trust REIT	1,700	73,525	Darden Restaurants, Inc.	20,355	3,344,326
Ventas, Inc. REIT	64,764	3,227,838	Dave & Buster's Entertainment, Inc. (a) (b)	6,063	326,493
Welltower, Inc. REIT	93,885	8,465,610	Dine Brands Global, Inc.	2,423	120,302
		<u>17,832,792</u>	Domino's Pizza, Inc.	6,225	2,566,132
HEALTH CARE TECHNOLOGY — 0.0% (e)			Expedia Group, Inc. (a)	21,959	3,333,157
Certara, Inc. (a)	18,035	317,236	Golden Entertainment, Inc.	3,275	130,771
Doximity, Inc. Class A (a) (b)	20,328	569,997	Hilton Grand Vacations, Inc. (a)	13,525	543,434
HealthStream, Inc.	5,604	151,476	Hilton Worldwide Holdings, Inc.	43,521	7,924,739
Schrodinger, Inc. (a) (b)	9,264	331,651	Hyatt Hotels Corp. Class A (b)	7,801	1,017,328
Simulations Plus, Inc. (b)	2,219	99,300	Jack in the Box, Inc.	3,664	299,092
Veradigm, Inc. (a)	25,773	270,359	Las Vegas Sands Corp.	62,585	3,079,808
		<u>1,740,019</u>	Light & Wonder, Inc. (a)	15,433	1,267,204
HOTEL & RESORT REITs — 0.1%			Marriott International, Inc. Class A	41,850	9,437,593
Apple Hospitality REIT, Inc.	36,130	600,119	Marriott Vacations Worldwide Corp.	6,196	525,978
Chatham Lodging Trust REIT	8,084	86,661	McDonald's Corp.	122,987	36,466,875
DiamondRock Hospitality Co. REIT	37,921	356,078	MGM Resorts International (a)	46,382	2,072,348
Host Hotels & Resorts, Inc. REIT	119,551	2,327,658	Monarch Casino & Resort, Inc.	2,535	175,295
Park Hotels & Resorts, Inc. REIT	40,593	621,073	Norwegian Cruise Line Holdings Ltd. (a) (b)	72,351	1,449,914
Pebblebrook Hotel Trust REIT (b)	22,094	353,062	Papa John's International, Inc.	6,271	478,038
Service Properties Trust REIT	28,405	242,579	Penn Entertainment, Inc. (a) (b)	25,379	660,362
Summit Hotel Properties, Inc. REIT	18,231	122,512	Planet Fitness, Inc. Class A (a)	14,596	1,065,508
Sunstone Hotel Investors, Inc. REIT	36,426	390,851	Royal Caribbean Cruises Ltd. (a)	38,590	4,997,019
Xenia Hotels & Resorts, Inc. REIT	19,957	271,814	Sabre Corp. (a) (b)	49,899	219,556
		<u>5,372,407</u>	Shake Shack, Inc. Class A (a)	5,845	433,231
			Six Flags Entertainment Corp. (a)	12,694	318,366
			Starbucks Corp.	194,634	18,686,810
			Texas Roadhouse, Inc.	11,294	1,380,466
			Travel & Leisure Co.	14,998	586,272
			Vail Resorts, Inc.	6,585	1,405,700
			Wendy's Co.	30,419	592,562
			Wingstop, Inc.	5,140	1,318,821
			Wyndham Hotels & Resorts, Inc.	14,104	1,134,103
			Wynn Resorts Ltd.	16,968	1,545,954

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 1500 COMPOSITE STOCK MARKET ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Yum! Brands, Inc.	47,207	\$ 6,168,067	INDUSTRIAL CONGLOMERATES — 0.8%		
		167,058,753	3M Co.	94,881	\$ 10,372,391
HOUSEHOLD DURABLES — 0.6%			General Electric Co.	183,798	23,458,139
Cavco Industries, Inc. (a)	1,679	581,975	Honeywell International, Inc.	111,766	23,438,448
Century Communities, Inc.	3,565	324,914			57,268,978
DR Horton, Inc.	51,982	7,900,224	INDUSTRIAL REITs — 0.4%		
Ethan Allen Interiors, Inc.	5,053	161,292	EastGroup Properties, Inc. REIT.	7,019	1,288,267
Garmin Ltd.	25,290	3,250,777	First Industrial Realty Trust, Inc. REIT	22,413	1,180,493
Green Brick Partners, Inc. (a)	4,290	222,823	Innovative Industrial Properties, Inc. REIT	4,089	412,253
Helen of Troy Ltd. (a) (b)	4,558	550,652	LXP Industrial Trust REIT	44,897	445,378
Installed Building Products, Inc.	3,788	692,522	Prologis, Inc. REIT	155,647	20,747,745
iRobot Corp. (a)	4,858	188,005	Rexford Industrial Realty, Inc. REIT	35,108	1,969,559
KB Home.	15,181	948,205	STAG Industrial, Inc. REIT	30,636	1,202,769
La-Z-Boy, Inc.	7,935	292,960			27,246,464
Leggett & Platt, Inc.	22,496	588,720	INSURANCE — 2.2%		
Lennar Corp. Class A	42,413	6,321,234	Aflac, Inc.	91,874	7,579,605
LGI Homes, Inc. (a)	2,770	368,853	Allstate Corp.	44,545	6,235,409
M/I Homes, Inc. (a)	3,686	507,710	Ambac Financial Group, Inc. (a)	7,917	130,472
MDC Holdings, Inc.	9,700	535,925	American Equity Investment Life Holding Co. (a)	10,625	592,875
Meritage Homes Corp.	6,079	1,058,962	American Financial Group, Inc.	11,732	1,394,818
Mohawk Industries, Inc. (a)	10,128	1,048,248	American International Group, Inc.	119,008	8,062,792
Newell Brands, Inc.	64,958	563,835	AMERISAFE, Inc.	2,923	136,738
NVR, Inc. (a)	529	3,703,238	Aon PLC Class A	33,913	9,869,361
PulteGroup, Inc.	36,524	3,770,007	Arch Capital Group Ltd. (a)	62,925	4,673,440
Sonos, Inc. (a) (b)	21,795	373,566	Arthur J Gallagher & Co.	36,598	8,230,158
Taylor Morrison Home Corp. (a)	18,241	973,157	Assurant, Inc.	8,939	1,506,132
Tempur Sealy International, Inc.	31,855	1,623,649	Assured Guaranty Ltd.	9,246	691,878
Toll Brothers, Inc.	19,473	2,001,630	Bighthouse Financial, Inc. (a)	9,032	477,973
TopBuild Corp. (a)	5,526	2,068,161	Brown & Brown, Inc.	38,983	2,772,081
Tri Pointe Homes, Inc. (a)	16,407	580,808	Chubb Ltd.	69,815	15,778,190
Whirlpool Corp.	9,304	1,132,948	Cincinnati Financial Corp.	25,938	2,683,546
		42,335,000	CNO Financial Group, Inc.	23,139	645,578
HOUSEHOLD PRODUCTS — 1.1%			Employers Holdings, Inc.	5,734	225,920
Central Garden & Pet Co. (a) (b)	2,342	117,358	Erie Indemnity Co. Class A	4,356	1,458,912
Central Garden & Pet Co. Class A (a)	6,987	307,707	Everest Group Ltd.	7,130	2,521,025
Church & Dwight Co., Inc.	41,616	3,935,209	Fidelity National Financial, Inc.	43,915	2,240,543
Clorox Co.	21,008	2,995,531	First American Financial Corp.	18,015	1,160,887
Colgate-Palmolive Co.	141,387	11,269,958	Genworth Financial, Inc. Class A (a)	80,113	535,155
Energizer Holdings, Inc.	9,917	314,171	Globe Life, Inc.	14,501	1,765,062
Kimberly-Clark Corp.	57,623	7,001,771	Goosehead Insurance, Inc. Class A (a) (b)	4,108	311,386
Procter & Gamble Co.	399,614	58,559,435	Hanover Insurance Group, Inc.	6,132	744,547
WD-40 Co. (b)	2,421	578,788	Hartford Financial Services Group, Inc.	52,026	4,181,850
		85,079,928	HCI Group, Inc. (b)	1,056	92,294
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 0.1%			Horace Mann Educators Corp.	6,517	213,106
AES Corp.	113,677	2,188,282	Kemper Corp.	9,641	469,227
Clearway Energy, Inc. Class A	5,880	150,411	Kinsale Capital Group, Inc.	3,690	1,235,818
Clearway Energy, Inc. Class C (b)	14,040	385,117	Lincoln National Corp.	30,067	810,907
Ormat Technologies, Inc.	7,808	591,768			
Vistra Corp.	58,682	2,260,431			
		5,576,009			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 1500 COMPOSITE STOCK MARKET ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Loews Corp.	31,376	\$ 2,183,456	VeriSign, Inc. (a)	15,220	\$ 3,134,711
Marsh & McLennan Cos., Inc. . .	83,892	15,895,017			88,608,523
Mercury General Corp.	4,650	173,492	LEISURE EQUIPMENT & PRODUCTS — 0.1%		
MetLife, Inc.	107,353	7,099,254	Brunswick Corp.	11,689	1,130,911
Old Republic International Corp. .	48,658	1,430,545	Hasbro, Inc. (b)	22,204	1,133,736
Palomar Holdings, Inc. (a)	3,449	191,420	Mattel, Inc. (a)	59,885	1,130,629
Primerica, Inc.	5,899	1,213,778	Polaris, Inc.	9,979	945,710
Principal Financial Group, Inc. . . .	37,823	2,975,535	Sturm Ruger & Co., Inc. (b)	2,893	131,487
ProAssurance Corp.	10,856	149,704	Topgolf Callaway Brands Corp.		
Progressive Corp.	99,129	15,789,267	(a)	17,495	250,878
Prudential Financial, Inc.	61,624	6,391,025	Vista Outdoor, Inc. (a) (b)	10,104	298,775
Reinsurance Group of America, Inc.	11,262	1,821,966	YETI Holdings, Inc. (a) (b)	13,194	683,185
RenaissanceRe Holdings Ltd. . .	8,693	1,703,828			5,705,311
RLI Corp.	7,057	939,428	LIFE SCIENCES TOOLS & SERVICES — 1.4%		
Safety Insurance Group, Inc.	2,811	213,608	Agilent Technologies, Inc.	49,603	6,896,305
Selective Insurance Group, Inc. . .	9,419	937,002	Azenta, Inc. (a)	10,174	662,734
SiriusPoint Ltd. (a)	14,479	167,956	BioLife Solutions, Inc. (a) (b)	5,256	85,410
Stewart Information Services Corp.	3,689	216,729	Bio-Rad Laboratories, Inc.		
Travelers Cos., Inc.	38,877	7,405,680	Class A (a)	3,244	1,047,455
Trupanion, Inc. (a) (b)	5,170	157,737	Bio-Techne Corp.	26,935	2,078,305
United Fire Group, Inc.	2,979	59,938	Bruker Corp.	17,208	1,264,444
Unum Group	31,072	1,405,076	Charles River Laboratories International, Inc. (a)	8,503	2,010,109
W R Berkley Corp.	36,001	2,545,991	Cytek Biosciences, Inc. (a) (b) . . .	13,705	124,990
Willis Towers Watson PLC	17,519	4,225,583	Danaher Corp.	111,711	25,843,223
		164,720,700	Fortrea Holdings, Inc. (a)	16,245	566,950
INTERACTIVE MEDIA & SERVICES — 5.3%			Illumina, Inc. (a)	26,945	3,751,822
Alphabet, Inc. Class A (a)	1,003,475	140,175,423	IQVIA Holdings, Inc. (a)	31,034	7,180,647
Alphabet, Inc. Class C (a)	844,493	119,014,398	Medpace Holdings, Inc. (a)	3,995	1,224,587
Cargurus, Inc. (a)	14,796	357,471	Mesa Laboratories, Inc.	570	59,719
Cars.com, Inc. (a)	10,808	205,028	Mettler-Toledo International, Inc. (a)	3,625	4,396,980
Match Group, Inc. (a)	46,906	1,712,069	Repligen Corp. (a)	8,052	1,447,750
Meta Platforms, Inc. Class A (a) .	376,390	133,227,004	Revvity, Inc.	21,769	2,379,569
QuinStreet, Inc. (a) (b)	7,993	102,470	Sotera Health Co. (a) (b)	16,790	282,912
Shutterstock, Inc. (b)	3,817	184,285	Thermo Fisher Scientific, Inc.	65,581	34,809,739
TripAdvisor, Inc. (a)	16,852	362,824	Waters Corp. (a)	10,005	3,293,946
Yelp, Inc. (a)	9,859	466,725	West Pharmaceutical Services, Inc.	12,534	4,413,472
Ziff Davis, Inc. (a)	6,991	469,725			103,821,068
ZoomInfo Technologies, Inc. (a) .	46,381	857,585	MACHINERY — 2.0%		
		397,135,007	3D Systems Corp. (a) (b)	23,144	146,964
IT SERVICES — 1.2%			AGCO Corp.	10,430	1,266,306
Accenture PLC Class A	106,463	37,358,931	Alamo Group, Inc.	1,852	389,272
Akamai Technologies, Inc. (a) . . .	25,583	3,027,748	Albany International Corp. Class A	5,316	522,138
Cognizant Technology Solutions Corp. Class A	85,870	6,485,761	Astec Industries, Inc.	3,485	129,642
DXC Technology Co. (a)	32,881	751,989	Barnes Group, Inc.	8,394	273,896
EPAM Systems, Inc. (a)	9,608	2,856,843	Caterpillar, Inc.	86,635	25,615,370
Gartner, Inc. (a)	13,334	6,015,101	Chart Industries, Inc. (a) (b)	6,048	824,524
GoDaddy, Inc. Class A (a)	24,944	2,648,055	Crane Co.	8,326	983,634
International Business Machines Corp.	154,888	25,331,932	Cummins, Inc.	24,027	5,756,148
Kyndryl Holdings, Inc. (a)	30,570	635,245	Deere & Co.	45,432	18,166,894
Perficient, Inc. (a)	5,503	362,207	Donaldson Co., Inc.	21,377	1,396,987
			Dover Corp.	24,400	3,752,964

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SPDR PORTFOLIO S&P 1500 COMPOSITE STOCK MARKET ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Energac Tool Group Corp.	10,864	\$ 337,762	Comcast Corp. Class A	680,913	\$ 29,858,035
Enpro, Inc.	3,333	522,414	DISH Network Corp. Class A		
Esab Corp.	9,625	833,718	(a) (b)	42,784	246,864
ESCO Technologies, Inc.	4,600	538,338	EW Scripps Co. Class A (a) (b) . .	11,387	90,982
Federal Signal Corp.	10,381	796,638	Fox Corp. Class A.	43,109	1,279,044
Flowserve Corp.	22,998	947,978	Fox Corp. Class B	25,688	210,273
Fortive Corp.	57,832	4,258,170	Interpublic Group of Cos., Inc. . .	66,739	2,178,361
Franklin Electric Co., Inc.	6,881	665,049	John Wiley & Sons, Inc. Class A.	7,531	239,034
Graco, Inc.	28,535	2,475,697	New York Times Co. Class A . . .	24,720	1,211,033
Greenbrier Cos., Inc.	5,546	245,022	News Corp. Class A	66,897	1,642,321
Hillenbrand, Inc.	12,829	613,868	News Corp. Class B	20,745	533,561
IDEX Corp.	12,950	2,811,575	Nexstar Media Group, Inc.	5,476	858,363
Illinois Tool Works, Inc.	46,729	12,240,194	Omnicom Group, Inc.	33,530	2,900,680
Ingersoll Rand, Inc.	68,760	5,317,898	Paramount Global Class B.	81,839	1,210,399
ITT, Inc.	14,979	1,787,294	Scholastic Corp.	5,690	214,513
John Bean Technologies Corp. . . .	5,376	534,643	TechTarget, Inc. (a)	4,337	151,188
Kennametal, Inc. (b)	14,300	368,797	TEGNA, Inc.	37,645	575,968
Lincoln Electric Holdings, Inc. . . .	10,170	2,211,568	Thryv Holdings, Inc. (a)	3,046	61,986
Lindsay Corp.	2,011	259,741			51,106,473
Middleby Corp. (a)	9,760	1,436,379			
Mueller Industries, Inc.	19,288	909,429	METALS & MINING — 0.6%		
Nordson Corp.	8,677	2,292,116	Alcoa Corp.	28,964	984,776
Oshkosh Corp.	11,622	1,259,941	Alpha Metallurgical Resources,		
Otis Worldwide Corp.	69,169	6,188,550	Inc.	2,060	698,175
PACCAR, Inc.	87,732	8,567,030	ATI, Inc. (a)	22,223	1,010,480
Parker-Hannifin Corp.	22,063	10,164,424	Carpenter Technology Corp.	8,529	603,853
Pentair PLC	28,419	2,066,346	Century Aluminum Co. (a)	8,614	104,574
Proto Labs, Inc. (a)	4,688	182,644	Cleveland-Cliffs, Inc. (a)	84,184	1,719,037
RBC Bearings, Inc. (a) (b)	4,990	1,421,601	Commercial Metals Co.	20,543	1,027,972
Snap-on, Inc.	9,410	2,717,984	Compass Minerals International,		
SPX Technologies, Inc. (a)	7,749	782,727	Inc.	5,760	145,843
Standex International Corp.	2,592	410,521	Ferroglobe PLC (a) (f)	929	—
Stanley Black & Decker, Inc.	26,731	2,622,311	Freeport-McMoRan, Inc.	246,077	10,475,498
Tennant Co.	2,883	267,225	Haynes International, Inc.	2,768	157,914
Terex Corp.	12,600	723,996	Kaiser Aluminum Corp.	2,893	205,953
Timken Co.	11,659	934,469	Materion Corp.	2,947	383,493
Titan International, Inc. (a)	10,692	159,097	MP Materials Corp. (a) (b)	13,323	264,462
Toro Co.	18,252	1,752,010	Newmont Corp.	196,039	8,114,054
Trinity Industries, Inc.	14,237	378,562	Nucor Corp.	42,304	7,362,588
Wabash National Corp.	9,522	243,954	Olympic Steel, Inc.	2,720	181,424
Watts Water Technologies, Inc.			Reliance Steel & Aluminum Co. . .	9,736	2,722,965
Class A	4,866	1,013,782	Royal Gold, Inc.	10,930	1,322,093
Westinghouse Air Brake			Steel Dynamics, Inc.	26,276	3,103,196
Technologies Corp.	30,345	3,850,781	SunCoke Energy, Inc.	6,280	67,447
Xylem, Inc.	40,931	4,680,869	TimkenSteel Corp. (a)	3,830	89,814
		152,017,851	U.S. Steel Corp.	36,753	1,788,033
			Warrior Met Coal, Inc.	6,526	397,890
			Worthington Steel, Inc. (a)	6,014	168,993
					43,100,527
MARINE — 0.0% (e)			MORTGAGE REAL ESTATE INVESTMENT TRUST (REITs) —		
Kirby Corp. (a)	9,400	737,712	0.1%		
Matson, Inc.	5,943	651,353	Annaly Capital Management,		
		1,389,065	Inc. REIT	80,379	1,556,941
			Apollo Commercial Real Estate		
MEDIA — 0.7%			Finance, Inc. REIT (b)	20,948	245,929
AMC Networks, Inc. Class A (a) . .	4,687	88,069	Arbor Realty Trust, Inc. REIT . . .	30,976	470,216
Cable One, Inc.	776	431,914			
Charter Communications, Inc.					
Class A (a)	17,042	6,623,885			

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SPDR PORTFOLIO S&P 1500 COMPOSITE STOCK MARKET ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
ARMOUR Residential REIT, Inc.	2,468	\$ 47,682	SL Green Realty Corp. REIT (b)	11,854	\$ 535,445
Blackstone Mortgage Trust, Inc.			Vornado Realty Trust REIT (b)	27,476	776,197
Class A REIT (b)	29,340	624,062			9,858,806
Ellington Financial, Inc. REIT (b)	7,946	100,994			
Franklin BSP Realty Trust, Inc.			OIL, GAS & CONSUMABLE FUELS — 3.5%		
REIT (b)	6,992	94,462	Antero Midstream Corp.	50,849	637,138
Hannon Armstrong Sustainable			Antero Resources Corp. (a)	48,062	1,090,046
Infrastructure Capital, Inc.			APA Corp.	52,279	1,875,771
REIT (b)	18,165	500,991	California Resources Corp.	10,935	597,926
KKR Real Estate Finance Trust,			Callon Petroleum Co. (a) (b)	7,303	236,617
Inc. REIT (b)	6,879	91,009	Chesapeake Energy Corp. (b)	18,422	1,417,389
New York Mortgage Trust, Inc.			Chevron Corp.	297,720	44,407,915
REIT	14,338	122,303	Chord Energy Corp.	7,215	1,199,349
PennyMac Mortgage Investment			Civitas Resources, Inc. (b)	14,311	978,586
Trust REIT	17,091	255,510	CNX Resources Corp. (a) (b)	26,922	538,440
Ready Capital Corp. REIT (b)	12,000	123,000	Comstock Resources, Inc. (b)	15,546	137,582
Redwood Trust, Inc. REIT	19,682	145,844	ConocoPhillips	201,384	23,374,641
Two Harbors Investment Corp.			CONSOL Energy, Inc.	5,721	575,132
REIT	12,352	172,063	Coterra Energy, Inc.	128,719	3,284,909
Starwood Property Trust, Inc.			CVR Energy, Inc. (b)	5,010	151,803
REIT (b)	53,010	1,114,270	Devon Energy Corp.	108,949	4,935,390
		5,665,276	Diamondback Energy, Inc.	29,424	4,563,074
			Dorian LPG Ltd.	5,781	253,612
MULTI-UTILITIES — 0.6%			DT Midstream, Inc.	16,145	884,746
Ameren Corp.	42,288	3,059,114	EOG Resources, Inc.	98,630	11,929,298
Avista Corp.	12,021	429,631	EQT Corp.	69,746	2,696,380
Black Hills Corp.	10,498	566,367	Equitrans Midstream Corp.	69,028	702,705
CenterPoint Energy, Inc.	110,705	3,162,842	Exxon Mobil Corp.	679,211	67,907,516
CMS Energy Corp.	48,474	2,814,885	Green Plains, Inc. (a)	8,901	224,483
Consolidated Edison, Inc.	58,608	5,331,570	Hess Corp.	45,768	6,597,915
Dominion Energy, Inc.	138,526	6,510,722	HF Sinclair Corp.	25,602	1,422,703
DTE Energy Co.	35,079	3,867,810	Kinder Morgan, Inc.	329,524	5,812,803
NiSource, Inc.	66,271	1,759,495	Marathon Oil Corp.	99,197	2,396,600
Northwestern Energy Group,			Marathon Petroleum Corp.	64,396	9,553,791
Inc.	9,102	463,201	Matador Resources Co.	18,395	1,045,940
Public Service Enterprise Group,			Murphy Oil Corp.	25,257	1,077,464
Inc.	85,413	5,223,005	Northern Oil & Gas, Inc. (b)	11,790	437,055
Sempra	107,808	8,056,492	Occidental Petroleum Corp.	112,705	6,729,616
Unitil Corp.	2,500	131,425	ONEOK, Inc.	99,012	6,952,623
WEC Energy Group, Inc.	53,200	4,477,844	Ovintiv, Inc.	43,076	1,891,898
		45,854,403	Par Pacific Holdings, Inc. (a)	8,800	320,056
			PBF Energy, Inc. Class A	19,523	858,231
OFFICE REITs — 0.1%			Permian Resources Corp.	63,880	868,768
Alexandria Real Estate Equities,			Phillips 66	75,675	10,075,369
Inc. REIT	26,480	3,356,870	Pioneer Natural Resources Co.	39,844	8,960,119
Boston Properties, Inc. REIT	24,021	1,685,554	Range Resources Corp. (b)	45,170	1,374,975
Brandywine Realty Trust REIT	29,678	160,261	REX American Resources Corp.		
COPT Defense Properties REIT	20,195	517,598	(a)	699	33,063
Cousins Properties, Inc. REIT	25,555	622,264	SM Energy Co.	20,260	784,467
Douglas Emmett, Inc. REIT (b)	28,171	408,479	Southwestern Energy Co. (a)	168,250	1,102,038
Easterly Government Properties,			Talos Energy, Inc. (a)	5,052	71,890
Inc. REIT	10,628	142,840	Targa Resources Corp.	38,350	3,331,464
Highwoods Properties, Inc.			Valero Energy Corp.	57,735	7,505,550
REIT	18,003	413,349	Vital Energy, Inc. (a) (b)	2,047	93,118
Hudson Pacific Properties, Inc.			Williams Cos., Inc.	205,303	7,150,703
REIT (b)	25,658	238,876			
JBG SMITH Properties REIT	18,567	315,825			
Kilroy Realty Corp. REIT	17,200	685,248			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 1500 COMPOSITE STOCK MARKET ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
World Kinect Corp.	10,644	\$ 242,470	Automatic Data Processing, Inc.	70,007	\$ 16,309,531
		<u>261,291,137</u>	Broadridge Financial Solutions, Inc.	19,691	4,051,423
PERSONAL PRODUCTS — 0.2%			CACI International, Inc. Class A (a)	3,733	1,208,969
BellRing Brands, Inc. (a)	22,391	1,241,133	Concentrix Corp.	7,264	713,397
Coty, Inc. Class A (a)	50,277	624,440	CSG Systems International, Inc..	5,754	306,170
Edgewell Personal Care Co.	9,390	343,956	Equifax, Inc.	20,454	5,058,070
elf Beauty, Inc. (a)	9,326	1,346,115	ExlService Holdings, Inc. (a) . . .	28,348	874,536
Estee Lauder Cos., Inc. Class A .	38,634	5,650,222	Exponent, Inc.	8,576	755,031
Inter Parfums, Inc.	2,871	413,453	Forrester Research, Inc. (a)	2,652	71,100
Kenvue, Inc.	292,937	6,306,934	FTI Consulting, Inc. (a)	5,490	1,093,333
Medifast, Inc.	2,108	141,700	Genpact Ltd.	29,270	1,015,962
Nu Skin Enterprises, Inc. Class A	8,552	166,080	Heidrick & Struggles International, Inc.	3,105	91,691
USANA Health Sciences, Inc. (a)	2,187	117,223	Insperty, Inc.	5,832	683,627
		<u>16,351,256</u>	Jacobs Solutions, Inc.	22,332	2,898,694
PAPER & FOREST PRODUCTS — 0.0% (e)			KBR, Inc.	24,105	1,335,658
Clearwater Paper Corp. (a)	2,802	101,208	Kelly Services, Inc. Class A	5,658	122,326
Louisiana-Pacific Corp.	11,126	788,055	Korn Ferry	9,322	553,261
Mercer International, Inc.	6,435	61,004	Leidos Holdings, Inc.	22,948	2,483,891
Sylvamo Corp.	5,829	286,262	ManpowerGroup, Inc.	9,785	777,614
		<u>1,236,529</u>	Maximus, Inc.	10,639	892,187
PHARMACEUTICALS — 3.5%			NV5 Global, Inc. (a)	2,102	233,574
Amphastar Pharmaceuticals, Inc. (a) (b)	6,137	379,574	Paychex, Inc.	54,132	6,447,662
ANI Pharmaceuticals, Inc. (a)	835	46,042	Paylocity Holding Corp. (a)	6,560	1,081,416
Bristol-Myers Squibb Co.	344,975	17,700,667	Resources Connection, Inc.	5,590	79,210
Catalent, Inc. (a)	28,576	1,283,920	Robert Half, Inc.	19,315	1,698,175
Collegium Pharmaceutical, Inc. (a) (b)	1,348	41,491	Science Applications International Corp.	9,634	1,197,699
Corcept Therapeutics, Inc. (a) . .	17,462	567,166	TrueBlue, Inc. (a)	7,582	116,308
Eli Lilly & Co.	135,224	78,824,774	TTEC Holdings, Inc.	2,864	62,063
Harmony Biosciences Holdings, Inc. (a)	3,973	128,328	Verisk Analytics, Inc.	24,316	5,808,120
Innoviva, Inc. (a)	10,441	167,474	Verra Mobility Corp. (a)	23,934	551,200
Jazz Pharmaceuticals PLC (a)	9,704	1,193,592			<u>59,392,036</u>
Johnson & Johnson	408,168	63,976,252	REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.2%		
Ligand Pharmaceuticals, Inc. (a) .	2,667	190,477	Anywhere Real Estate, Inc. (a) . .	21,215	172,054
Merck & Co., Inc.	429,652	46,840,661	CBRE Group, Inc. Class A (a) . . .	52,649	4,901,095
Organon & Co.	42,800	617,176	CoStar Group, Inc. (a)	69,667	6,088,199
Pacira BioSciences, Inc. (a)	7,566	255,277	Cushman & Wakefield PLC (a) . .	27,806	300,305
Perrigo Co. PLC	23,561	758,193	eXp World Holdings, Inc. (b)	12,525	194,388
Pfizer, Inc.	960,476	27,652,104	Jones Lang LaSalle, Inc. (a)	8,569	1,618,427
Phibro Animal Health Corp. Class A	2,961	34,288	Kennedy-Wilson Holdings, Inc. . . .	20,040	248,095
Prestige Consumer Healthcare, Inc. (a)	8,750	535,675	Marcus & Millichap, Inc. (b)	4,241	185,247
Supernus Pharmaceuticals, Inc. (a)	9,066	262,370	St. Joe Co.	5,291	318,412
Viartis, Inc.	203,959	2,208,876			<u>14,026,222</u>
Zoetis, Inc.	78,262	15,446,571	RESIDENTIAL REITs — 0.3%		
		<u>259,110,948</u>	Apartment Income REIT Corp. . . .	25,310	879,016
PROFESSIONAL SERVICES — 0.8%			AvalonBay Communities, Inc. REIT	23,541	4,407,346
ASGN, Inc. (a)	8,528	820,138	Camden Property Trust REIT	17,361	1,723,774
			Centerspace REIT	1,205	70,131
			Elme Communities REIT	15,100	220,460
			Equity LifeStyle Properties, Inc. REIT	29,987	2,115,283

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 1500 COMPOSITE STOCK MARKET ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Equity Residential REIT	58,118	\$ 3,554,497	First Solar, Inc. (a)	18,186	\$ 3,133,084
Essex Property Trust, Inc. REIT	10,780	2,672,793	FormFactor, Inc. (a)	13,104	546,568
Independence Realty Trust, Inc. REIT	40,992	627,178	Ichor Holdings Ltd. (a)	3,299	110,945
Invitation Homes, Inc. REIT	97,574	3,328,249	Intel Corp.	714,574	35,907,344
Mid-America Apartment Communities, Inc. REIT	19,589	2,633,937	KLA Corp.	23,245	13,512,319
NexPoint Residential Trust, Inc. REIT	3,208	110,451	Kulicke & Soffa Industries, Inc.	10,634	581,893
UDR, Inc. REIT	50,780	1,944,366	Lam Research Corp.	22,370	17,521,526
Veris Residential, Inc. REIT	16,594	261,024	Lattice Semiconductor Corp. (a) (b)	22,981	1,585,459
		<u>24,548,505</u>	MACOM Technology Solutions Holdings, Inc. (a)	8,360	777,062
RETAIL REITs — 0.4%			MaxLinear, Inc. (a)	12,009	285,454
Acadia Realty Trust REIT	15,099	256,532	Microchip Technology, Inc.	90,271	8,140,639
Agree Realty Corp. REIT	17,126	1,078,082	Micron Technology, Inc.	186,198	15,890,137
Brixmor Property Group, Inc. REIT	50,985	1,186,421	MKS Instruments, Inc.	9,162	942,495
Federal Realty Investment Trust REIT	12,325	1,270,091	Monolithic Power Systems, Inc.	8,121	5,122,564
Getty Realty Corp. REIT	6,364	185,956	NVIDIA Corp.	418,825	207,410,517
Kimco Realty Corp. REIT	103,813	2,212,255	NXP Semiconductors NV.	43,731	10,044,136
Kite Realty Group Trust REIT	37,584	859,170	ON Semiconductor Corp. (a)	73,930	6,175,373
Macerich Co. REIT	36,517	563,457	Onto Innovation, Inc. (a)	7,742	1,183,752
NNN REIT, Inc.	30,107	1,297,612	PDF Solutions, Inc. (a)	5,311	170,696
Phillips Edison & Co., Inc. REIT	20,128	734,269	Photronics, Inc. (a)	11,131	349,180
Realty Income Corp. REIT	120,447	6,916,067	Power Integrations, Inc.	8,736	717,313
Regency Centers Corp. REIT	28,361	1,900,187	Qorvo, Inc. (a)	16,487	1,856,601
Retail Opportunity Investments Corp. REIT	20,869	292,792	QUALCOMM, Inc.	188,678	27,288,499
RPT Realty REIT	17,339	222,459	Rambus, Inc. (a)	20,051	1,368,481
Saul Centers, Inc. REIT	2,958	116,161	Semtech Corp. (a) (b)	10,936	239,608
Simon Property Group, Inc. REIT	54,271	7,741,216	Silicon Laboratories, Inc. (a)	5,432	718,491
SITE Centers Corp. REIT	26,950	367,329	SiTime Corp. (a) (b)	2,503	305,566
Spirit Realty Capital, Inc. REIT	23,951	1,046,419	Skyworks Solutions, Inc.	28,012	3,149,109
Tanger, Inc. REIT	17,638	488,925	SMART Global Holdings, Inc. (a) (b)	5,369	101,635
Urban Edge Properties REIT	19,880	363,804	SolarEdge Technologies, Inc. (a) (b)	8,764	820,310
Whitestone REIT	7,216	88,685	Synaptics, Inc. (a)	6,179	704,900
		<u>29,187,889</u>	Teradyne, Inc.	25,970	2,818,264
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 7.6%			Texas Instruments, Inc.	154,036	26,256,977
Advanced Micro Devices, Inc. (a)	274,696	40,492,937	Ultra Clean Holdings, Inc. (a)	6,475	221,057
Allegro MicroSystems, Inc. (a)	11,179	338,388	Universal Display Corp.	7,432	1,421,444
Alpha & Omega Semiconductor Ltd. (a)	3,643	94,937	Veeco Instruments, Inc. (a)	8,382	260,093
Amkor Technology, Inc.	17,911	595,899	Wolfspeed, Inc. (a) (b)	18,510	805,370
Analog Devices, Inc.	84,486	16,775,540			<u>568,294,139</u>
Applied Materials, Inc.	142,690	23,125,768	SOFTWARE — 10.1%		
Axcelis Technologies, Inc. (a)	5,588	724,708	A10 Networks, Inc.	10,267	135,216
Broadcom, Inc.	74,393	83,041,186	ACI Worldwide, Inc. (a)	19,996	611,878
CEVA, Inc. (a)	3,723	84,549	Adeia, Inc.	16,430	203,568
Cirrus Logic, Inc. (a)	9,985	830,652	Adobe, Inc. (a)	77,169	46,039,025
Cohu, Inc. (a)	6,934	245,394	Agilysys, Inc. (a)	3,000	254,460
Diodes, Inc. (a)	6,341	510,577	Alarm.com Holdings, Inc. (a)	7,178	463,842
Enphase Energy, Inc. (a)	22,618	2,988,743	ANSYS, Inc. (a)	14,671	5,323,812
			Aspen Technology, Inc. (a)	4,817	1,060,462
			Autodesk, Inc. (a)	36,271	8,831,263
			Blackbaud, Inc. (a)	8,481	735,303
			Cadence Design Systems, Inc. (a)	46,080	12,550,810
			Cerence, Inc. (a)	6,610	129,953

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SPDR PORTFOLIO S&P 1500 COMPOSITE STOCK MARKET ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Ceridian HCM Holding, Inc.			Public Storage REIT	26,860	\$ 8,192,300
(a) (b)	26,389	\$ 1,771,230	Rayonier, Inc. REIT	23,956	800,370
CommVault Systems, Inc. (a)	8,314	663,873	Safehold, Inc. REIT (b)	5,517	129,098
Consensus Cloud Solutions, Inc.			SBA Communications Corp.		
(a)	2,330	61,069	REIT	18,454	4,681,595
Digital Turbine, Inc. (a)	13,565	93,056	Uniti Group, Inc. REIT	33,094	191,283
Dolby Laboratories, Inc. Class A	10,176	876,968	VICI Properties, Inc. REIT	169,525	5,404,457
DoubleVerify Holdings, Inc.			Weyerhaeuser Co. REIT	126,025	4,381,889
(a) (b)	21,379	786,320			<u>85,846,646</u>
Dropbox, Inc. Class A (a)	46,493	1,370,614	SPECIALTY RETAIL — 2.2%		
Dynatrace, Inc. (a)	40,385	2,208,656	Abercrombie & Fitch Co. Class A		
Envestnet, Inc. (a)	9,265	458,803	(a)	8,704	767,867
Fair Isaac Corp. (a)	4,266	4,965,667	Academy Sports & Outdoors,		
Fortinet, Inc. (a)	108,106	6,327,444	Inc.	14,734	972,444
Gen Digital, Inc.	99,896	2,279,627	Advance Auto Parts, Inc.	11,303	689,822
InterDigital, Inc. (b)	5,162	560,283	American Eagle Outfitters, Inc.		
Intuit, Inc.	47,478	29,675,174	(b)	26,941	570,071
LiveRamp Holdings, Inc. (a)	11,354	430,089	America's Car-Mart, Inc. (a) (b)	900	68,193
Manhattan Associates, Inc. (a)	10,663	2,295,957	Asbury Automotive Group, Inc.		
Microsoft Corp.	1,260,192	473,882,600	(a)	3,254	732,052
N-able, Inc. (a)	11,575	153,369	AutoNation, Inc. (a)	4,628	695,033
NCR Voyix Corp. (a)	22,446	379,562	AutoZone, Inc. (a)	2,965	7,666,334
Oracle Corp.	267,471	28,199,467	Bath & Body Works, Inc.	40,448	1,745,736
Palo Alto Networks, Inc. (a)	52,684	15,535,458	Best Buy Co., Inc.	34,277	2,683,203
Paycom Software, Inc.	8,087	1,671,745	Boot Barn Holdings, Inc. (a) (b)	3,455	265,206
Progress Software Corp.	7,993	434,020	Buckle, Inc. (b)	4,953	235,367
PTC, Inc. (a)	20,204	3,534,892	Burlington Stores, Inc. (a)	11,040	2,147,059
Qualys, Inc. (a)	5,603	1,099,757	Caleres, Inc.	8,224	252,723
Roper Technologies, Inc.	17,771	9,688,216	CarMax, Inc. (a) (b)	28,124	2,158,236
Salesforce, Inc. (a)	165,454	43,537,565	Chico's FAS, Inc. (a)	36,903	279,725
ServiceNow, Inc. (a)	34,748	24,549,114	Designer Brands, Inc. Class A	13,336	118,024
SPS Commerce, Inc. (a)	5,758	1,116,131	Dick's Sporting Goods, Inc. (b)	10,936	1,607,045
Synopsys, Inc. (a)	25,680	13,222,889	Five Below, Inc. (a) (b)	9,389	2,001,359
Teradata Corp. (a)	18,278	795,276	Floor & Decor Holdings, Inc.		
Tyler Technologies, Inc. (a)	6,895	2,882,937	Class A (a) (b)	18,113	2,020,686
Xperi, Inc. (a)	6,617	72,919	Foot Locker, Inc.	16,900	526,435
		<u>751,920,339</u>	GameStop Corp. Class A (a) (b)	39,616	694,468
SPECIALIZED REITs — 1.2%			Gap, Inc.	35,597	744,333
American Tower Corp. REIT	78,607	16,969,679	Group 1 Automotive, Inc.	2,391	728,633
Crown Castle, Inc. REIT	73,098	8,420,159	Guess?, Inc. (b)	6,249	144,102
CubeSmart REIT	38,390	1,779,377	Haverty Furniture Cos., Inc.	2,898	102,879
Digital Realty Trust, Inc. REIT	51,514	6,932,754	Hibbett, Inc.	2,797	201,440
EPR Properties REIT	12,666	613,668	Home Depot, Inc.	169,545	58,755,820
Equinix, Inc. REIT	15,949	12,845,165	Leslie's, Inc. (a) (b)	25,480	176,067
Extra Space Storage, Inc. REIT	34,871	5,590,867	Lithia Motors, Inc.	4,863	1,601,289
Four Corners Property Trust, Inc.			Lowe's Cos., Inc.	97,850	21,776,517
REIT	12,377	313,138	MarineMax, Inc. (a)	3,031	117,906
Gaming & Leisure Properties,			Monro, Inc.	5,864	172,050
Inc. REIT	44,710	2,206,438	Murphy USA, Inc.	2,905	1,035,807
Iron Mountain, Inc. REIT	49,056	3,432,939	National Vision Holdings, Inc.		
Lamar Advertising Co. Class A			(a)	13,926	291,471
REIT	15,014	1,595,688	ODP Corp. (a)	7,481	421,180
National Storage Affiliates Trust			O'Reilly Automotive, Inc. (a)	10,076	9,573,006
REIT	13,051	541,225	Penske Automotive Group, Inc.	4,061	651,831
Outfront Media, Inc. REIT	18,530	258,679	Restoration Hardware, Inc.		
PotlatchDeltic Corp. REIT	11,525	565,878	(a) (b)	2,664	776,503

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 1500 COMPOSITE STOCK MARKET ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Ross Stores, Inc.	56,641	\$ 7,838,548	TOBACCO — 0.5%		
Sally Beauty Holdings, Inc. (a) (b)	22,162	294,311	Altria Group, Inc.	301,559	\$ 12,164,890
Shoe Carnival, Inc. (b)	4,197	126,791	Philip Morris International, Inc.	263,238	24,765,431
Signet Jewelers Ltd.	8,777	941,421	Universal Corp.	3,000	201,960
Sleep Number Corp. (a)	2	30	Vector Group Ltd.	20,889	235,628
Sonic Automotive, Inc. Class A	3,904	219,444			<u>37,367,909</u>
TJX Cos., Inc.	193,944	18,193,887	TRADING COMPANIES & DISTRIBUTORS — 0.4%		
Tractor Supply Co. (b)	18,462	3,969,884	Applied Industrial Technologies, Inc.	6,897	1,191,043
Ulta Beauty, Inc. (a)	8,338	4,085,537	Boise Cascade Co.	6,524	843,944
Upbound Group, Inc. (b)	6,868	233,306	Core & Main, Inc. Class A (a)	20,687	835,962
Urban Outfitters, Inc. (a)	11,275	402,405	DXP Enterprises, Inc. (a)	2,684	90,451
Valvoline, Inc. (a)	23,513	883,618	Fastenal Co.	97,017	6,283,791
Victoria's Secret & Co. (a) (b)	13,277	352,372	GATX Corp.	5,740	690,063
Williams-Sonoma, Inc. (b)	10,905	2,200,411	GMS, Inc. (a)	6,305	519,721
		<u>165,909,887</u>	MSC Industrial Direct Co., Inc. Class A	7,868	796,714
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 6.7%			NOW, Inc. (a)	12,051	136,417
Apple, Inc.	2,478,922	477,266,853	Rush Enterprises, Inc. Class A	10,400	523,120
Corsair Gaming, Inc. (a)	5,691	80,243	United Rentals, Inc.	11,644	6,676,902
Hewlett Packard Enterprise Co.	218,039	3,702,302	Watsco, Inc. (b)	5,510	2,360,870
HP, Inc.	147,414	4,435,687	WESCO International, Inc.	7,700	1,338,876
NetApp, Inc.	35,361	3,117,426	WW Grainger, Inc.	7,590	6,289,757
Seagate Technology Holdings PLC.	33,835	2,888,494			<u>28,577,631</u>
Super Micro Computer, Inc. (a) (b)	7,835	2,227,177	WATER UTILITIES — 0.1%		
Western Digital Corp. (a)	52,501	2,749,477	American States Water Co.	5,997	482,279
Xerox Holdings Corp. (b)	26,641	488,330	American Water Works Co., Inc.	33,077	4,365,833
		<u>496,955,989</u>	California Water Service Group	8,856	459,361
TEXTILES, APPAREL & LUXURY GOODS — 0.6%			Essential Utilities, Inc.	37,997	1,419,188
Capri Holdings Ltd. (a)	19,731	991,285	Middlesex Water Co.	2,861	187,739
Carter's, Inc.	7,591	568,490	SJW Group	4,592	300,087
Columbia Sportswear Co.	5,380	427,925			<u>7,214,487</u>
Crocs, Inc. (a)	11,305	1,056,000	WIRELESS TELECOMMUNICATION SERVICES — 0.2%		
Deckers Outdoor Corp. (a)	4,176	2,791,364	Gogo, Inc. (a)	11,363	115,107
G-III Apparel Group Ltd. (a)	8,486	288,354	NII Holdings, Inc. (a) (b)	11,225	1,459
Hanesbrands, Inc. (a)	58,771	262,119	Telephone & Data Systems, Inc.	18,005	330,392
Kontoor Brands, Inc. (b)	7,979	498,049	T-Mobile U.S., Inc.	86,317	13,839,205
Lululemon Athletica, Inc. (a)	19,588	10,015,149			<u>14,286,163</u>
Movado Group, Inc. (b)	2,871	86,561	TOTAL COMMON STOCKS		
NIKE, Inc. Class B	207,523	22,530,772	(Cost \$5,694,051,643)		<u>7,410,477,883</u>
Oxford Industries, Inc.	2,871	287,100	SHORT-TERM INVESTMENTS — 0.8%		
PVH Corp.	10,258	1,252,707	State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (g) (h)	20,423,049	20,431,218
Ralph Lauren Corp.	6,751	973,494			
Skechers USA, Inc. Class A (a)	21,828	1,360,758			
Steven Madden Ltd. (b)	13,220	555,240			
Tapestry, Inc.	36,827	1,355,602			
Under Armour, Inc. Class A (a)	33,850	297,541			
Under Armour, Inc. Class C (a) (b)	33,700	281,395			
VF Corp.	54,315	1,021,122			
Wolverine World Wide, Inc.	13,683	121,642			
		<u>47,022,669</u>			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P 1500 COMPOSITE STOCK MARKET ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
State Street Navigator Securities Lending Portfolio II (d) (i)	35,762,628	\$ 35,762,628
TOTAL SHORT-TERM INVESTMENTS (Cost \$56,195,748)		<u>56,193,846</u>
TOTAL INVESTMENTS — 100.4% (Cost \$5,750,247,391)		<u>7,466,671,729</u>
LIABILITIES IN EXCESS OF OTHER ASSETS — (0.4)%		<u>(28,135,289)</u>
NET ASSETS — 100.0%		<u>\$ 7,438,536,440</u>

- (d) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (e) Amount is less than 0.05% of net assets.
 - (f) Fair valued as determined in good faith by the Trust's Oversight Committee in accordance with policy and procedures approved by the Board of Trustees. Security value is determined based on Level 3 inputs. As of December 31, 2023, total aggregate fair value of the securities is \$0, representing 0.00% of the Fund's net assets.
 - (g) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (h) The rate shown is the annualized seven-day yield at December 31, 2023.
 - (i) Investment of cash collateral for securities loaned.
- REIT Real Estate Investment Trust

- (a) Non-income producing security.
- (b) All or a portion of the shares of the security are on loan at December 31, 2023.
- (c) Reflects separate holdings of the issuer's common stock traded on different securities exchanges.

At December 31, 2023, open futures contracts were as follows:

<u>Description</u>	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
E-mini S&P 500 Index (long)	98	03/15/2024	\$22,672,040	\$23,618,000	\$945,960

During the period ended December 31, 2023, the average notional value related to futures contracts was \$19,421,470.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$7,410,476,423	\$1,460	\$ 0(a)	\$7,410,477,883
Short-Term Investments	<u>56,193,846</u>	<u>—</u>	<u>—</u>	<u>56,193,846</u>
TOTAL INVESTMENTS	<u>\$7,466,670,269</u>	<u>\$1,460</u>	<u>\$ 0</u>	<u>\$7,466,671,729</u>
OTHER FINANCIAL INSTRUMENTS:				
Futures Contracts - Unrealized Appreciation	\$ 945,960	\$ —	\$—	\$ 945,960
TOTAL OTHER FINANCIAL INSTRUMENTS:	<u>\$ 945,960</u>	<u>\$ —</u>	<u>\$—</u>	<u>\$ 945,960</u>

(a) The Fund held Level 3 securities that were valued at \$0 at December 31, 2023.

Affiliate Table

	<u>Number of Shares Held</u>		<u>Proceeds</u>			<u>Change in Unrealized Appreciation/Depreciation</u>	<u>Number of Shares Held</u>		
	<u>at 6/30/23</u>	<u>Value at 6/30/23</u>	<u>Cost of Purchases</u>	<u>from Shares Sold</u>	<u>Realized Gain (Loss)</u>		<u>at 12/31/23</u>	<u>Value at 12/31/23</u>	<u>Dividend Income</u>
State Street Corp.	56,455	\$ 4,131,377	\$ 270,209	\$ 443,689	\$(126,697)	\$361,168	54,123	\$ 4,192,368	\$ 73,415
State Street Institutional Liquid Reserves Fund, Premier Class	9,420,116	9,422,000	134,895,799	123,886,747	3,731	(3,565)	20,423,049	20,431,218	467,374
State Street Navigator Securities Lending Portfolio II	28,869,269	28,869,269	303,216,453	296,323,094	—	—	35,762,628	35,762,628	119,396
Total		<u>\$42,422,646</u>	<u>\$438,382,461</u>	<u>\$420,653,530</u>	<u>\$(122,966)</u>	<u>\$357,603</u>		<u>\$60,386,214</u>	<u>\$660,185</u>

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P SECTOR NEUTRAL DIVIDEND ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.7%			BEVERAGES — 2.7%		
AEROSPACE & DEFENSE — 1.0%			BIOTECHNOLOGY — 2.1%		
General Dynamics Corp.	36	\$ 9,348	United Bankshares, Inc.	36	\$ 1,352
Huntington Ingalls Industries, Inc.	7	1,818	Valley National Bancorp	119	1,292
L3Harris Technologies, Inc.	32	6,740	WaFd, Inc.	18	593
Lockheed Martin Corp.	35	15,863	Webster Financial Corp.	47	2,386
			Zions Bancorp NA	44	1,930
					421,048
		33,769	BEVERAGES — 2.7%		
AIR FREIGHT & LOGISTICS — 0.9%			Coca-Cola Co.	798	47,026
CH Robinson Worldwide, Inc.	20	1,728	PepsiCo, Inc.	293	49,763
FedEx Corp.	43	10,878			96,789
United Parcel Service, Inc. Class B	128	20,125	BIOTECHNOLOGY — 2.1%		
		32,731	AbbVie, Inc.	249	38,587
AUTOMOBILES — 0.1%			Amgen, Inc.	72	20,737
Thor Industries, Inc.	24	2,838	Gilead Sciences, Inc.	165	13,367
BANKS — 11.9%					72,691
Associated Banc-Corp.	43	920	BUILDING PRODUCTS — 0.6%		
Bank of America Corp.	1,887	63,535	A O Smith Corp.	21	1,731
Bank of Hawaii Corp.	10	725	Fortune Brands Innovations, Inc.	23	1,751
Bank of New York Mellon Corp.	202	10,514	Lennox International, Inc.	6	2,685
Bank OZK	28	1,395	Masco Corp.	41	2,746
BankUnited, Inc.	20	649	Owens Corning	17	2,520
Banner Corp.	9	482	Trane Technologies PLC.	42	10,244
Cadence Bank.	47	1,391			21,677
Cathay General Bancorp	20	891	CAPITAL MARKETS — 1.3%		
Citigroup, Inc.	517	26,594	BlackRock, Inc.	37	30,037
Citizens Financial Group, Inc.	136	4,507	Evercore, Inc. Class A	9	1,539
Columbia Banking System, Inc.	58	1,547	Federated Hermes, Inc.	24	813
Comerica, Inc.	36	2,009	Franklin Resources, Inc.	79	2,353
Community Bank System, Inc.	15	782	Janus Henderson Group PLC	38	1,146
CVB Financial Corp.	37	747	Jefferies Financial Group, Inc.	51	2,061
Fifth Third Bancorp	190	6,553	T Rowe Price Group, Inc.	63	6,784
First Financial Bancorp.	25	594			44,733
FNB Corp.	94	1,294	CHEMICALS — 2.1%		
Fulton Financial Corp.	42	691	Air Products & Chemicals, Inc.	71	19,440
Glacier Bancorp, Inc.	27	1,116	Avient Corp.	32	1,330
Goldman Sachs Group, Inc.	90	34,719	Cabot Corp.	19	1,586
Home BancShares, Inc.	50	1,267	Celanese Corp.	34	5,283
Huntington Bancshares, Inc.	402	5,113	CF Industries Holdings, Inc.	65	5,167
International Bancshares Corp.	13	706	Eastman Chemical Co.	41	3,683
JPMorgan Chase & Co.	758	128,936	FMC Corp.	46	2,900
KeyCorp	261	3,758	International Flavors & Fragrances, Inc.	83	6,721
M&T Bank Corp.	48	6,580	LyondellBasell Industries NV Class A	83	7,892
Morgan Stanley	370	34,503	NewMarket Corp.	2	1,092
Northern Trust Corp.	57	4,810	PPG Industries, Inc.	78	11,665
Old National Bancorp	80	1,351	RPM International, Inc.	42	4,688
PNC Financial Services Group, Inc.	111	17,188	Scotts Miracle-Gro Co.	15	956
Prosperity Bancshares, Inc.	26	1,761	Sensient Technologies Corp.	14	924
Regions Financial Corp.	289	5,601			73,327
Simmons First National Corp. Class A	37	734	COMMERCIAL SERVICES & SUPPLIES — 0.3%		
State Street Corp. (a)	84	6,507	ABM Industries, Inc.	11	493
Synovus Financial Corp.	41	1,544	Brady Corp. Class A.	8	470
Truist Financial Corp.	351	12,959			
Trustmark Corp.	17	474			
U.S. Bancorp.	417	18,048			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P SECTOR NEUTRAL DIVIDEND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Waste Management, Inc.	62	\$ 11,104	ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 1.4%	53	\$ 2,671
		12,067			
COMMUNICATIONS EQUIPMENT — 3.5%					
Cisco Systems, Inc.	2,310	116,701			
Juniper Networks, Inc.	198	5,837			
		122,538			
CONSUMER FINANCE — 0.0% (b)					
Navient Corp.	22	410			
CONSUMER STAPLES DISTRIBUTION & RETAIL — 0.7%					
Sysco Corp.	104	7,606			
Target Corp.	96	13,672			
Walgreens Boots Alliance, Inc.	152	3,969			
		25,247			
CONTAINERS & PACKAGING — 0.5%			FINANCIAL SERVICES — 0.3%	165	9,912
Arcor PLC	489	4,714			
Avery Dennison Corp.	26	5,256			
Packaging Corp. of America	29	4,724			
Sealed Air Corp.	49	1,790			
Sonoco Products Co.	33	1,844			
		18,328			
DIVERSIFIED CONSUMER SERVICES — 0.1%					
H&R Block, Inc.	66	3,192			
DIVERSIFIED TELECOMMUNICATION SERVICES — 3.2%					
Cogent Communications Holdings, Inc.	31	2,358			
Verizon Communications, Inc.	2,953	111,328			
		113,686			
ELECTRIC UTILITIES — 1.6%			FOOD PRODUCTS — 0.7%	42	1,815
ALLETE, Inc.	11	673			
American Electric Power Co., Inc.	102	8,284			
Duke Energy Corp.	153	14,847			
Edison International	75	5,362			
Entergy Corp.	42	4,250			
Evergy, Inc.	47	2,453			
FirstEnergy Corp.	98	3,593			
OGE Energy Corp.	39	1,362			
Pinnacle West Capital Corp.	22	1,581			
Portland General Electric Co.	20	867			
Southern Co.	210	14,725			
		57,997			
ELECTRICAL EQUIPMENT — 1.0%			GAS UTILITIES — 0.1%	12	760
Eaton Corp. PLC	72	17,339			
Emerson Electric Co.	102	9,928			
nVent Electric PLC	31	1,832			
Rockwell Automation, Inc.	21	6,520			
		35,619			
GROUND TRANSPORTATION — 1.0%					
Norfolk Southern Corp.	38	8,982			
Ryder System, Inc.	9	1,036			
Union Pacific Corp.	102	25,053			
		35,071			
HEALTH CARE EQUIPMENT & SUPPLIES — 1.5%			HEALTH CARE PROVIDERS & SERVICES — 2.7%	33	3,326
Abbott Laboratories	245	26,967			
Becton Dickinson & Co.	40	9,753			
DENTSPLY SIRONA, Inc.	31	1,104			
Medtronic PLC	200	16,476			
		54,300			
Cardinal Health, Inc.	33	3,326			
Cigna Group	39	11,679			
CVS Health Corp.	179	14,134			
Patterson Cos., Inc.	11	313			
Quest Diagnostics, Inc.	15	2,068			
UnitedHealth Group, Inc.	123	64,756			
		96,276			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P SECTOR NEUTRAL DIVIDEND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
HEALTH CARE REITS — 0.3%			Cummins, Inc.	25	\$ 5,989
CareTrust REIT, Inc.	43	\$ 962	Donaldson Co., Inc.	21	1,372
Healthcare Realty Trust, Inc. REIT	180	3,102	Flowserve Corp.	24	989
Medical Properties Trust, Inc. REIT	314	1,542	Hillenbrand, Inc.	13	622
Omega Healthcare Investors, Inc. REIT	109	3,342	Illinois Tool Works, Inc.	48	12,573
Physicians Realty Trust REIT	117	1,557	Kennametal, Inc.	14	361
		<u>10,505</u>	Lincoln Electric Holdings, Inc.	11	2,392
HOTELS, RESTAURANTS & LEISURE			Mueller Industries, Inc.	20	943
— 3.9%			Oshkosh Corp.	12	1,301
McDonald's Corp.	318	94,290	PACCAR, Inc.	88	8,593
Starbucks Corp.	471	45,221	Parker-Hannifin Corp.	23	10,596
		<u>139,511</u>	Pentair PLC	31	2,254
HOUSEHOLD DURABLES — 0.4%			Snap-on, Inc.	9	2,600
Garmin Ltd.	67	8,612	Stanley Black & Decker, Inc.	27	2,649
Leggett & Platt, Inc.	62	1,623	Timken Co.	12	962
MDC Holdings, Inc.	28	1,547	Trinity Industries, Inc.	16	426
Whirlpool Corp.	24	2,922			<u>83,686</u>
		<u>14,704</u>	MARINE — 0.0% (b)		
HOUSEHOLD PRODUCTS — 0.4%			Matson, Inc.	6	658
Clorox Co.	27	3,850	MEDIA — 4.5%		
Energizer Holdings, Inc.	13	412	Comcast Corp. Class A.	3,122	136,900
Kimberly-Clark Corp.	69	8,384	Interpublic Group of Cos., Inc.	294	9,596
		<u>12,646</u>	Omnicom Group, Inc.	146	12,630
INDUSTRIAL CONGLOMERATES — 1.0%					<u>159,126</u>
3M Co.	97	10,604	METALS & MINING — 0.2%		
Honeywell International, Inc.	114	23,907	Reliance Steel & Aluminum Co.	20	5,594
		<u>34,511</u>	MULTI-UTILITIES — 0.6%		
INSURANCE — 1.1%			Avista Corp.	15	536
Cincinnati Financial Corp.	41	4,242	Black Hills Corp.	14	755
First American Financial Corp.	29	1,869	Consolidated Edison, Inc.	66	6,004
Lincoln National Corp.	48	1,294	NiSource, Inc.	80	2,124
MetLife, Inc.	171	11,308	Northwestern Energy Group, Inc.	12	611
Old Republic International Corp.	67	1,970	Public Service Enterprise Group, Inc.	92	5,626
Principal Financial Group, Inc.	61	4,799	WEC Energy Group, Inc.	62	5,218
Prudential Financial, Inc.	97	10,060			<u>20,874</u>
Unum Group	47	2,125	OFFICE REITS — 0.2%		
		<u>37,667</u>	Boston Properties, Inc. REIT	73	5,122
IT SERVICES — 6.0%			Highwoods Properties, Inc. REIT	53	1,217
Accenture PLC Class A	365	128,082	Kilroy Realty Corp. REIT	53	2,112
International Business Machines Corp.	518	84,719			<u>8,451</u>
		<u>212,801</u>	OIL, GAS & CONSUMABLE FUELS — 4.0%		
LEISURE EQUIPMENT & PRODUCTS — 0.2%			Chevron Corp.	311	46,388
Hasbro, Inc.	67	3,421	DT Midstream, Inc.	15	822
Polaris, Inc.	26	2,464	Exxon Mobil Corp.	708	70,786
		<u>5,885</u>	ONEOK, Inc.	90	6,320
MACHINERY — 2.4%			Phillips 66	78	10,385
Barnes Group, Inc.	10	326	Valero Energy Corp.	64	8,320
Caterpillar, Inc.	94	27,793			<u>143,021</u>
Crane Co.	8	945	PERSONAL PRODUCTS — 0.2%		
			Kenvue, Inc.	353	7,600

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P SECTOR NEUTRAL DIVIDEND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

Security Description	Shares	Value	Security Description	Shares	Value
Nu Skin Enterprises, Inc. Class A.	11	\$ 214	Williams-Sonoma, Inc.	27	\$ 5,448
		7,814			232,344
PHARMACEUTICALS — 5.4%			TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 1.3%		
Bristol-Myers Squibb Co.	299	15,342	Hewlett Packard Enterprise Co.	821	13,941
Eli Lilly & Co.	100	58,292	HP, Inc.	476	14,323
Johnson & Johnson	343	53,762	NetApp, Inc.	121	10,667
Merck & Co., Inc.	351	38,266	Seagate Technology Holdings PLC	105	8,964
Organon & Co.	39	562			47,895
Perrigo Co. PLC	21	676	TOBACCO — 1.3%		
Pfizer, Inc.	852	24,529	Altria Group, Inc.	358	14,441
		191,429	Philip Morris International, Inc.	322	30,294
PROFESSIONAL SERVICES — 0.8%					44,735
Automatic Data Processing, Inc.	69	16,075	TRADING COMPANIES & DISTRIBUTORS — 0.3%		
Broadridge Financial Solutions, Inc.	21	4,321	Fastenal Co.	91	5,894
Insperty, Inc.	7	821	GATX Corp.	7	842
ManpowerGroup, Inc.	9	715	MSC Industrial Direct Co., Inc. Class A. . .	8	810
Paychex, Inc.	53	6,313	Watsco, Inc.	7	2,999
Robert Half, Inc.	19	1,670			10,545
		29,915	TOTAL COMMON STOCKS		
RETAIL REITs — 0.7%			(Cost \$3,311,035).		3,528,965
Federal Realty Investment Trust REIT . . .	34	3,504	SHORT-TERM INVESTMENT — 0.2%		
NNN REIT, Inc.	82	3,534	State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (c) (d) (Cost \$5,779).	5,776	5,779
Realty Income Corp. REIT	322	18,489			
		25,527	TOTAL INVESTMENTS — 99.9%		3,534,744
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 14.9%			(Cost \$3,316,814)		
Analog Devices, Inc.	297	58,972	OTHER ASSETS IN EXCESS OF LIABILITIES — 0.1%		4,032
Broadcom, Inc.	218	243,343	NET ASSETS — 100.0%		\$ 3,538,776
Microchip Technology, Inc.	312	28,136			
QUALCOMM, Inc.	634	91,695	(a) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.		
Skyworks Solutions, Inc.	96	10,792	(b) Amount is less than 0.05% of net assets.		
Texas Instruments, Inc.	549	93,583	(c) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.		
		526,521	(d) The rate shown is the annualized seven-day yield at December 31, 2023.		
SPECIALIZED REITs — 1.7%			REIT Real Estate Investment Trust		
Crown Castle, Inc. REIT	205	23,614			
CubeSmart REIT	113	5,237			
Digital Realty Trust, Inc. REIT	139	18,707			
Four Corners Property Trust, Inc. REIT . .	43	1,088			
Iron Mountain, Inc. REIT	132	9,237			
National Storage Affiliates Trust REIT . . .	42	1,742			
		59,625			
SPECIALTY RETAIL — 6.6%					
Best Buy Co., Inc.	85	6,654			
Home Depot, Inc.	457	158,373			
Lowe's Cos., Inc.	278	61,869			

See accompanying notes to financial statements.

SPDR PORTFOLIO S&P SECTOR NEUTRAL DIVIDEND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$3,528,965	\$—	\$—	\$3,528,965
Short-Term Investment	5,779	—	—	5,779
TOTAL INVESTMENTS	<u>\$3,534,744</u>	<u>\$—</u>	<u>\$—</u>	<u>\$3,534,744</u>

Affiliate Table

	Number of Shares Held		Proceeds			Change in Unrealized Appreciation/ Depreciation	Number of Shares Held		Dividend Income
	at 9/12/2023*	Value at 9/12/2023*	Cost of Purchases	from Shares Sold	Realized Gain (Loss)		at 12/31/23	Value at 12/31/23	
State Street Corp.	—	\$—	\$ 6,320	\$ 259	\$(27)	\$473	84	\$ 6,507	\$113
State Street Institutional Liquid Reserves Fund, Premier Class	—	—	64,277	58,501	3	—	5,776	5,779	119
Total		<u>\$—</u>	<u>\$70,597</u>	<u>\$58,760</u>	<u>\$(24)</u>	<u>\$473</u>		<u>\$12,286</u>	<u>\$232</u>

* Commencement of operations.

SPDR S&P AEROSPACE & DEFENSE ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.8%			Woodward, Inc.	565,914	\$ 77,037,873
AEROSPACE & DEFENSE — 99.8%			TOTAL COMMON STOCKS		
AAR Corp. (a)	609,631	\$ 38,040,974	(Cost \$1,720,321,835)		<u>1,985,393,760</u>
AeroVironment, Inc. (a) (b)	605,635	76,334,235	SHORT-TERM INVESTMENTS — 3.4%		
AerSale Corp. (a) (b)	1,271,953	16,147,443	State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (d) (e)	4,636,931	4,638,785
Archer Aviation, Inc. Class A (a) (b)	11,229,938	68,951,819	State Street Navigator Securities Lending Portfolio II (f) (g)	63,852,633	<u>63,852,633</u>
Astronics Corp. (a)	355,176	6,187,166	TOTAL SHORT-TERM INVESTMENTS		
Axon Enterprise, Inc. (a)	319,729	82,595,593	(Cost \$68,491,831)		<u>68,491,418</u>
Boeing Co. (a)	308,855	80,506,144	TOTAL INVESTMENTS — 103.2%		
BWX Technologies, Inc.	953,781	73,183,616	(Cost \$1,788,813,666)		<u>2,053,885,178</u>
Cadre Holdings, Inc.	337,953	11,115,274	LIABILITIES IN EXCESS OF OTHER ASSETS — (3.2)%		<u>(64,188,391)</u>
Curtiss-Wright Corp.	350,562	78,101,708	NET ASSETS — 100.0%		<u>\$ 1,989,696,787</u>
Ducommun, Inc. (a)	232,196	12,088,124			
General Dynamics Corp.	299,568	77,788,823	(a) Non-income producing security.		
HEICO Corp. (b)	422,433	75,560,591	(b) All or a portion of the shares of the security are on loan at December 31, 2023.		
Hexcel Corp.	1,059,100	78,108,625	(c) This security is an affiliated investment as a result of the Fund owning 5% or more of the entity's outstanding shares. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.		
Howmet Aerospace, Inc.	1,419,030	76,797,904	(d) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.		
Huntington Ingalls Industries, Inc.	306,119	79,480,737	(e) The rate shown is the annualized seven-day yield at December 31, 2023.		
Kaman Corp.	371,227	8,890,887	(f) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.		
Kratos Defense & Security Solutions, Inc. (a) (b)	3,058,692	62,060,861	(g) Investment of cash collateral for securities loaned.		
L3Harris Technologies, Inc.	385,974	81,293,844			
Leonardo DRS, Inc. (a)	2,354,857	47,191,334			
Lockheed Martin Corp.	168,695	76,459,322			
Mercury Systems, Inc. (a) (b)	1,573,240	57,533,387			
Moog, Inc. Class A.	349,187	50,555,294			
National Presto Industries, Inc. (b)	60,896	4,888,731			
Northrop Grumman Corp.	158,692	74,290,073			
Rocket Lab USA, Inc. (a) (b)	11,799,397	65,250,665			
RTX Corp.	929,383	78,198,286			
Spirit AeroSystems Holdings, Inc. Class A (a) (b)	2,618,762	83,224,257			
Textron, Inc.	995,358	80,046,690			
TransDigm Group, Inc.	76,813	77,704,031			
Triumph Group, Inc. (a)	2,567,206	42,564,275			
V2X, Inc. (a)	277,914	12,906,326			
Virgin Galactic Holdings, Inc. (a) (b) (c)	30,330,142	74,308,848			

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$1,985,393,760	\$—	\$—	\$1,985,393,760
Short-Term Investments	<u>68,491,418</u>	<u>—</u>	<u>—</u>	<u>68,491,418</u>
TOTAL INVESTMENTS	<u>\$2,053,885,178</u>	<u>\$—</u>	<u>\$—</u>	<u>\$2,053,885,178</u>

See accompanying notes to financial statements.

SPDR S&P AEROSPACE & DEFENSE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

Affiliate Table

	Number of Shares Held at 6/30/23	Value at 6/30/23	Cost of Purchases	Proceeds from Shares Sold	Realized Gain (Loss)	Change in Unrealized Appreciation/ Depreciation	Number of Shares Held at 12/31/23	Value at 12/31/23	Dividend Income
State Street Institutional Liquid Reserves Fund, Premier Class	1,402,370	\$ 1,402,650	\$ 17,563,523	\$ 14,327,842	\$ 989	\$ (534)	4,636,931	\$ 4,638,785	\$ 55,348
State Street Navigator Securities Lending Portfolio II	76,645,226	76,645,226	412,642,026	425,434,619	—	—	63,852,633	63,852,633	531,869
Virgin Galactic Holdings, Inc.	15,261,096	59,213,052	33,908,817	2,306,789	(10,538,050)	(5,968,181)	30,330,142	74,308,848	—
Total		<u>\$137,260,928</u>	<u>\$464,114,366</u>	<u>\$442,069,250</u>	<u>\$(10,537,061)</u>	<u>\$(5,968,715)</u>		<u>\$142,800,266</u>	<u>\$587,217</u>

See accompanying notes to financial statements.

SPDR S&P BANK ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.8%					
BANKS — 84.2%					
Ameris Bancorp	281,888	\$ 14,954,158	Old National Bancorp	1,356,932	\$ 22,918,581
Associated Banc-Corp. (a)	1,316,552	28,161,047	Pacific Premier Bancorp, Inc.	345,818	10,066,762
Atlantic Union Bankshares Corp. (a)	272,459	9,955,652	Pinnacle Financial Partners, Inc..	331,729	28,933,403
Axos Financial, Inc. (a) (b)	486,492	26,562,463	PNC Financial Services Group, Inc.	230,858	35,748,361
Bancorp, Inc. (b)	220,642	8,507,956	Popular, Inc..	267,827	21,980,562
Bank of America Corp.	1,049,012	35,320,234	Prosperity Bancshares, Inc.	469,479	31,797,813
Bank of Hawaii Corp.	275,503	19,962,947	Regions Financial Corp.	1,862,222	36,089,862
Bank of New York Mellon Corp.	662,000	34,457,100	Renasant Corp.	154,097	5,189,987
Bank OZK	591,138	29,456,407	Seacoast Banking Corp. of Florida (a)	312,458	8,892,555
BankUnited, Inc. (a)	535,273	17,358,903	ServisFirst Bancshares, Inc. (a)	144,825	9,649,690
Banner Corp.	134,847	7,222,405	Simmons First National Corp. Class A	401,992	7,975,521
BOK Financial Corp.	158,315	13,559,680	SouthState Corp. (a)	310,732	26,241,317
Cadence Bank (a)	991,775	29,346,622	Synovus Financial Corp.	906,466	34,128,445
Cathay General Bancorp (a)	289,607	12,907,784	Texas Capital Bancshares, Inc. (b)	367,944	23,780,221
Citigroup, Inc.	664,332	34,173,238	Triumph Financial, Inc. (b)	106,453	8,535,402
Citizens Financial Group, Inc.	1,096,853	36,349,708	Truist Financial Corp.	946,072	34,928,978
Columbia Banking System, Inc.	1,034,719	27,606,303	Trustmark Corp.	203,737	5,680,188
Comerica, Inc.	649,921	36,272,091	U.S. Bancorp	803,304	34,766,997
Commerce Bancshares, Inc.	452,051	24,144,017	UMB Financial Corp.	211,853	17,700,318
Community Bank System, Inc.	232,510	12,116,096	United Bankshares, Inc.	458,854	17,229,968
Cullen/Frost Bankers, Inc.	316,664	34,354,877	United Community Banks, Inc.	471,308	13,790,472
CVB Financial Corp.	641,934	12,960,647	Valley National Bancorp.	2,423,936	26,323,945
East West Bancorp, Inc.	473,326	34,055,806	WaFd, Inc.	262,898	8,665,118
Eastern Bankshares, Inc.	620,901	8,816,794	Webster Financial Corp.	678,016	34,416,092
Fifth Third Bancorp	1,039,282	35,844,836	Wells Fargo & Co.	704,484	34,674,703
First Bancorp	785,613	12,923,334	WesBanco, Inc.	117,750	3,693,818
First Citizens BancShares, Inc. Class A	22,492	31,915,473	Western Alliance Bancorp (a)	574,010	37,764,118
First Financial Bancorp	218,939	5,199,801	Wintrust Financial Corp.	260,805	24,189,664
First Financial Bankshares, Inc. (a)	436,914	13,238,494	WSFS Financial Corp.	176,096	8,088,089
First Hawaiian, Inc.	719,009	16,436,546	Zions Bancorp NA	834,285	36,600,083
First Horizon Corp.	2,382,793	33,740,349			<u>1,709,851,929</u>
First Interstate BancSystem, Inc. Class A	436,779	13,430,954	FINANCIAL SERVICES — 15.6%		
First Merchants Corp.	125,944	4,670,004	Apollo Global Management, Inc.	352,704	32,868,486
FNB Corp.	1,600,053	22,032,730	Corebridge Financial, Inc.	1,595,963	34,568,559
Fulton Financial Corp. (a)	808,163	13,302,363	Equitable Holdings, Inc.	1,011,130	33,670,629
Glacier Bancorp, Inc. (a)	499,716	20,648,265	Essent Group Ltd.	387,446	20,433,902
Hancock Whitney Corp.	452,198	21,972,301	Jackson Financial, Inc. Class A	624,118	31,954,842
Hilltop Holdings, Inc.	210,444	7,409,733	MGIC Investment Corp.	1,446,479	27,902,580
Home BancShares, Inc.	748,823	18,967,687	Mr Cooper Group, Inc. (b)	423,282	27,564,124
Huntington Bancshares, Inc.	2,708,737	34,455,135	NMI Holdings, Inc. Class A (b)	425,072	12,616,137
Independent Bank Corp.	159,849	10,519,663	PennyMac Financial Services, Inc.	179,815	15,890,251
Independent Bank Group, Inc.	174,548	8,881,002	Radian Group, Inc.	1,052,900	30,060,295
International Bancshares Corp.	146,286	7,946,256	Voya Financial, Inc.	446,588	32,583,060
JPMorgan Chase & Co.	204,902	34,853,830	Walker & Dunlop, Inc. (a)	136,897	15,196,936
KeyCorp	2,449,279	35,269,618			<u>315,309,801</u>
Lakeland Financial Corp. (a)	82,980	5,406,977	TOTAL COMMON STOCKS		
M&T Bank Corp.	244,828	33,561,022	(Cost \$2,106,571,451)		
New York Community Bancorp, Inc.	3,334,447	34,111,393			<u>2,025,161,730</u>
Northern Trust Corp.	404,008	34,090,195			

See accompanying notes to financial statements.

SPDR S&P BANK ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
SHORT-TERM INVESTMENTS — 2.3%		
State Street Institutional Liquid Reserves Fund, Premier Class 5.49%	594,447	\$ 594,685
State Street Navigator Securities Lending Portfolio II (e) (f)	46,244,960	46,244,960
TOTAL SHORT-TERM INVESTMENTS (Cost \$46,839,668)		46,839,645
TOTAL INVESTMENTS — 102.1% (Cost \$2,153,411,119)		2,072,001,375
LIABILITIES IN EXCESS OF OTHER ASSETS — (2.1)%		(42,056,309)
NET ASSETS — 100.0%		<u>\$ 2,029,945,066</u>

- (a) All or a portion of the shares of the security are on loan at December 31, 2023.
- (b) Non-income producing security.
- (c) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (d) The rate shown is the annualized seven-day yield at December 31, 2023.
- (e) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (f) Investment of cash collateral for securities loaned.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$2,025,161,730	\$—	\$—	\$2,025,161,730
Short-Term Investments	46,839,645	—	—	46,839,645
TOTAL INVESTMENTS	<u>\$2,072,001,375</u>	<u>\$—</u>	<u>\$—</u>	<u>\$2,072,001,375</u>

Affiliate Table

	Number of Shares Held		Proceeds			Change in Unrealized Appreciation/ Depreciation	Number of Shares Held		Dividend Income
	at 6/30/23	Value at 6/30/23	Cost of Purchases	from Shares Sold	Realized Gain (Loss)		at 12/31/23	Value at 12/31/23	
State Street Institutional Liquid Reserves Fund, Premier Class	416,292	\$ 416,375	\$ 44,323,680	\$ 44,145,930	\$583	\$(23)	594,447	\$ 594,685	\$ 35,179
State Street Navigator Securities Lending Portfolio II	61,218,060	61,218,060	367,045,616	382,018,716	—	—	46,244,960	46,244,960	108,382
Total		<u>\$61,634,435</u>	<u>\$411,369,296</u>	<u>\$426,164,646</u>	<u>\$583</u>	<u>\$(23)</u>		<u>\$46,839,645</u>	<u>\$143,561</u>

SPDR S&P BIOTECH ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.9%			Celldex Therapeutics, Inc.		
BIOTECHNOLOGY — 99.7%			(a) (b)	1,313,105	\$ 52,077,744
4D Molecular Therapeutics, Inc. (a)	758,123	\$ 15,359,572	Cerevel Therapeutics Holdings, Inc. (a) (b)	1,255,182	53,219,717
89bio, Inc. (a) (b)	4,024,712	44,956,033	Cogent Biosciences, Inc. (a) (b)	2,561,015	15,058,768
AbbVie, Inc.	533,567	82,686,878	Crinetics Pharmaceuticals, Inc. (a)	2,167,134	77,106,628
ACADIA Pharmaceuticals, Inc. (a)	3,796,261	118,860,932	CRISPR Therapeutics AG (a) (b)	1,234,098	77,254,535
Achillion Pharmaceuticals, Inc. (a) (b)	51,865	75,464	Cytokinetics, Inc. (a) (b)	2,335,738	195,010,766
ADMA Biologics, Inc. (a)	4,829,037	21,827,247	Day One Biopharmaceuticals, Inc. (a) (b)	2,096,799	30,613,265
Agiros Pharmaceuticals, Inc. (a)	1,361,533	30,321,340	Deciphera Pharmaceuticals, Inc. (a)	1,238,367	19,974,860
Akero Therapeutics, Inc. (a) (b) (c)	4,008,429	93,596,817	Denali Therapeutics, Inc. (a) (b)	2,856,222	61,294,524
Alector, Inc. (a) (b)	1,693,614	13,515,040	Disc Medicine, Inc. (a)	353,582	20,422,896
Alkermes PLC (a)	3,079,946	85,437,702	Dynavax Technologies Corp. (a) (b)	4,793,349	67,011,019
Alnylam Pharmaceuticals, Inc. (a)	468,415	89,659,315	Dyne Therapeutics, Inc. (a) (b)	1,455,193	19,354,067
Alpine Immune Sciences, Inc. (a)	711,070	13,552,994	Editas Medicine, Inc. (a) (b)	3,160,747	32,018,367
Amgen, Inc.	295,970	85,245,279	Exact Sciences Corp. (a)	1,230,656	91,043,931
Amicus Therapeutics, Inc. (a)	7,055,765	100,121,305	Exelixis, Inc. (a)	3,620,334	86,851,813
Anavex Life Sciences Corp. (a) (b)	2,058,468	19,164,337	Geron Corp. (a) (b)	14,807,063	31,242,903
Apellis Pharmaceuticals, Inc. (a) (b)	1,269,650	76,001,249	Gilead Sciences, Inc.	1,007,971	81,655,731
Arcellx, Inc. (a)	993,163	55,120,546	Halozyne Therapeutics, Inc. (a) (b)	1,993,627	73,684,454
Arcturus Therapeutics Holdings, Inc. (a) (b)	1,003,980	31,655,489	Ideaya Biosciences, Inc. (a) (b)	1,715,528	61,038,486
Arcus Biosciences, Inc. (a) (b)	2,230,345	42,599,589	ImmunityBio, Inc. (a) (b)	6,563,145	32,946,988
Ardelyx, Inc. (a) (b) (c)	12,202,637	75,656,349	ImmunoGen, Inc. (a) (b)	2,726,712	80,847,011
Arrowhead Pharmaceuticals, Inc. (a) (b)	3,238,887	99,109,942	Immunovant, Inc. (a) (b)	2,032,261	85,619,156
Avid Bioservices, Inc. (a) (b) (c)	3,381,497	21,979,730	Incyte Corp. (a)	1,456,040	91,424,752
Avidity Biosciences, Inc. (a) (b)	1,740,776	15,754,023	Inhibrx, Inc. (a) (b)	915,861	34,802,718
Beam Therapeutics, Inc. (a) (b)	3,013,782	82,035,146	Insmed, Inc. (a) (b)	2,848,587	88,277,711
BioCryst Pharmaceuticals, Inc. (a) (b)	8,477,433	50,779,824	Intellia Therapeutics, Inc. (a) (b)	2,744,542	83,681,086
BioGen, Inc. (a)	332,910	86,147,121	Ionis Pharmaceuticals, Inc. (a) (b)	1,635,793	82,754,768
Biohaven Ltd. (a)	2,409,194	103,113,503	lovance Biotherapeutics, Inc. (a) (b)	11,067,274	89,976,938
BioMarin Pharmaceutical, Inc. (a)	856,990	82,630,976	Ironwood Pharmaceuticals, Inc. (a) (b)	6,225,677	71,221,745
Biomea Fusion, Inc. (a) (b)	902,004	13,097,098	Karuna Therapeutics, Inc. (a) (b)	387,556	122,665,350
Bluebird Bio, Inc. (a) (b) (c)	11,572,715	15,970,347	Keros Therapeutics, Inc. (a) (b)	579,059	23,023,386
Blueprint Medicines Corp. (a) (b)	1,076,556	99,301,525	Kiniksa Pharmaceuticals Ltd. Class A (a) (b)	850,397	14,915,963
Bridgebio Pharma, Inc. (a) (b)	2,449,163	98,872,710	Krystal Biotech, Inc. (a) (b)	745,303	92,462,290
Cabaletta Bio, Inc. (a) (b)	1,856,527	42,143,163	Kura Oncology, Inc. (a)	1,342,154	19,300,174
CareDx, Inc. (a) (b)	1,689,132	20,269,584	Kymera Therapeutics, Inc. (a) (b)	1,066,145	27,144,052
Caribou Biosciences, Inc. (a) (b)	3,381,864	19,378,081	MacroGenics, Inc. (a)	840,368	8,084,340
Catalyst Pharmaceuticals, Inc. (a) (b)	3,124,249	52,518,626	Madrigal Pharmaceuticals, Inc. (a) (b)	382,297	88,455,880

See accompanying notes to financial statements.

SPDR S&P BIOTECH ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
MannKind Corp. (a) (b)	7,249,053	\$ 26,386,553	Veracyte, Inc. (a) (b)	1,414,821	\$ 38,921,726
MilMedx Group, Inc. (a)	1,611,872	14,136,117	Vericel Corp. (a) (b)	938,698	33,427,036
Mirati Therapeutics, Inc. (a) . .	1,409,958	82,835,032	Vertex Pharmaceuticals, Inc. (a)	227,420	92,534,924
Mirum Pharmaceuticals, Inc. (a) (b)	1,156,458	34,138,640	Verve Therapeutics, Inc. (a) (b)	2,705,494	37,714,586
Moderna, Inc. (a)	991,694	98,623,968	Viking Therapeutics, Inc. (a) (b)	3,666,437	68,232,393
Morphic Holding, Inc. (a) (b) . .	1,798,511	51,940,998	Vir Biotechnology, Inc. (a) (b) .	3,539,274	35,605,096
Myriad Genetics, Inc. (a)	1,520,624	29,104,743	Viridian Therapeutics, Inc. (a) (b)	1,796,463	39,126,964
Natera, Inc. (a)	1,369,687	85,797,194	Xencor, Inc. (a) (b)	1,062,996	22,567,405
Neurocrine Biosciences, Inc. (a)	679,093	89,477,294	Zentalis Pharmaceuticals, Inc. (a) (b)	3,194,791	48,401,084
Novavax, Inc. (a) (b) (c)	14,299,265	68,636,472			<u>6,933,268,373</u>
Nuvalent, Inc. Class A (a) (b) .	1,127,130	82,945,497	HEALTH CARE EQUIPMENT — 0.0% (d)		
Protagonist Therapeutics, Inc. (a) (b)	1,488,487	34,131,007	OmniAb, Inc. (a) (b) (e) (f) . . .	161,959	—
Prothena Corp. PLC (a) (b) . . .	1,840,074	66,868,289	OmniAb, Inc. (a) (b) (e) (f) . . .	161,959	—
PTC Therapeutics, Inc. (a)	3,016,000	83,120,960			—
RAPT Therapeutics, Inc. (a) (b)	812,314	20,186,003	PHARMACEUTICALS — 0.2%		
Recursion Pharmaceuticals, Inc. Class A (a) (b)	8,970,413	88,448,272	Scilex Holding Co. (a)	5,938,074	12,113,671
Regeneron Pharmaceuticals, Inc. (a)	94,818	83,277,701	TOTAL COMMON STOCKS (Cost \$7,266,026,426)		<u>6,945,382,044</u>
REGENXBIO, Inc. (a) (b)	1,071,953	19,241,556	SHORT-TERM		
Relay Therapeutics, Inc. (a) (b)	2,905,877	31,993,706	INVESTMENTS — 9.0%		
Replimune Group, Inc. (a) (b) (c)	4,111,062	34,656,253	State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (g) (h)	64,112,818	64,138,463
REVOLUTION Medicines, Inc. (a) (b)	3,238,948	92,893,029	State Street Navigator Securities Lending Portfolio II (i) (j)	557,754,988	557,754,988
Rhythm Pharmaceuticals, Inc. (a) (b)	1,079,265	49,613,812	TOTAL SHORT-TERM INVESTMENTS (Cost \$621,893,577)		<u>621,893,451</u>
Rocket Pharmaceuticals, Inc. (a) (b)	1,849,723	55,436,198	TOTAL INVESTMENTS — 108.9% (Cost \$7,887,920,003)		<u>7,567,275,495</u>
Roivant Sciences Ltd. (a) (b) . .	8,102,376	90,989,682	LIABILITIES IN EXCESS OF OTHER ASSETS — (8.9%)		<u>(617,769,998)</u>
Sage Therapeutics, Inc. (a) (b)	2,722,696	59,000,822	NET ASSETS — 100.0%		<u>\$ 6,949,505,497</u>
Sana Biotechnology, Inc. (a) (b)	3,882,170	15,839,254			
Sarepta Therapeutics, Inc. (a) .	915,112	88,244,250	(a) Non-income producing security.		
Scholar Rock Holding Corp. (a)	955,454	17,962,535	(b) All or a portion of the shares of the security are on loan at December 31, 2023.		
Soleno Therapeutics, Inc. (a) (b)	460,248	18,524,982	(c) These securities are affiliated investments as a result of the Fund owning 5% or more of the entity's outstanding shares. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.		
SpringWorks Therapeutics, Inc. (a) (b)	1,280,542	46,739,783	(d) Amount is less than 0.05% of net assets.		
Syndax Pharmaceuticals, Inc. (a)	3,578,582	77,333,157			
TG Therapeutics, Inc. (a) (b) . .	5,066,544	86,536,571			
Traverse Therapeutics, Inc. (a) (b) (c)	3,807,199	34,226,719			
Twist Bioscience Corp. (a) (b) .	2,036,879	75,079,360			
Ultragenyx Pharmaceutical, Inc. (a)	1,968,507	94,134,005			
uniQure NV (a) (b) (c)	3,271,570	22,148,529			
United Therapeutics Corp. (a) .	329,585	72,472,446			
Vaxcyte, Inc. (a)	1,405,436	88,261,381			
Vera Therapeutics, Inc. (a) . . .	1,515,002	23,300,731			

See accompanying notes to financial statements.

SPDR S&P BIOTECH ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

- (e) Fair valued as determined in good faith by the Trust's Oversight Committee in accordance with policy and procedures approved by the Board of Trustees. Security value is determined based on Level 3 inputs. As of December 31, 2023, total aggregate fair value of the securities is \$0, representing 0.00% of the Fund's net assets.
- (f) Reflects separate holdings of the issuer's common stock traded on different securities exchanges.
- (g) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (h) The rate shown is the annualized seven-day yield at December 31, 2023.
- (i) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (j) Investment of cash collateral for securities loaned.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

Description	Level 1 – Quoted Prices	Level 2 – Other Significant Observable Inputs	Level 3 – Significant Unobservable Inputs	Total
ASSETS:				
INVESTMENTS:				
Common Stocks	\$6,945,306,580	\$75,464	\$ 0(a)	\$6,945,382,044
Short-Term Investments	621,893,451	—	—	621,893,451
TOTAL INVESTMENTS	\$7,567,200,031	\$75,464	\$ 0	\$7,567,275,495

(a) The Fund held Level 3 securities that were valued at \$0 at December 31, 2023.

Affiliate Table

Description	Number of Shares Held		Proceeds			Change in Unrealized Appreciation/ Depreciation(a)	Number of Shares Held		Dividend Income
	at 6/30/23	Value at 6/30/23	Cost of Purchases	from Shares Sold	Realized Gain (Loss)		at 12/31/23	Value at 12/31/23	
Akero Therapeutics, Inc.	1,353,167	\$ 63,179,367	\$ 112,849,657	\$ 50,857,431	\$ 1,496,763	\$(33,071,539)	4,008,429	\$ 93,596,817	\$ —
Arcturus Therapeutics Holdings, Inc.	1,355,141	38,865,444	32,119,484	43,149,468	2,670,189	—	—	—	—
Arctus Biotherapeutics, Inc.	4,273,971	40,730,944	19,649,013	33,742,568	(54,085,144)	—	—	—	—
Ardelyx, Inc.	17,845,281	60,495,503	69,295,227	92,017,635	7,823,109	30,060,145	12,202,637	75,656,349	—
Avid Bioservices, Inc.	1,747,640	24,414,531	26,656,449	17,393,859	(2,713,129)	(8,984,262)	3,381,497	21,979,730	—
Avidity Biosciences, Inc.	4,685,206	51,958,935	26,012,274	48,721,470	(38,197,856)	—	—	—	—
Biomea Fusion, Inc.	1,170,948	25,702,309	33,598,458	37,722,910	(22,815,226)	—	—	—	—
Bioxel Therapeutics, Inc.	1,689,894	11,254,694	4,045,254	9,448,683	(28,872,337)	—	—	—	—
Bluebird Bio, Inc.	14,087,477	46,347,799	42,566,135	49,737,537	(15,095,334)	(8,110,716)	11,572,715	15,970,347	—
CareDx, Inc.	2,931,817	24,920,444	22,726,240	34,900,233	(37,842,198)	—	—	—	—
Catalyst Pharmaceuticals, Inc.	6,112,156	82,147,377	66,791,638	106,707,303	(9,504,360)	—	—	—	—
Coherus Biosciences, Inc.	—	—	49,366,787	29,613,406	(19,753,381)	—	—	—	—
Editas Medicine, Inc.	4,917,317	40,469,519	38,301,879	56,297,091	(15,780,786)	—	—	—	—
Emergent BioSolutions, Inc.	4,973,044	36,551,873	9,883,262	29,221,032	(134,709,741)	—	—	—	—
Fate Therapeutics, Inc.	8,165,594	38,868,227	9,719,123	27,155,972	(28,794,292)	—	—	—	—
Intercept Pharmaceuticals, Inc.	3,524,818	38,984,487	29,555,939	88,870,439	1,962,232	—	—	—	—
Novavax, Inc.	9,507,925	70,643,883	97,617,714	73,533,646	(125,395,308)	99,303,829	14,299,265	68,636,472	—
Replimune Group, Inc.	1,237,635	28,737,885	49,174,214	22,667,655	(96,694)	(20,491,497)	4,111,062	34,656,253	—
Sage Therapeutics, Inc.	1,185,757	55,754,294	105,604,212	73,847,205	(21,172,598)	—	—	—	—
Seres Therapeutics, Inc.	6,612,059	31,671,763	19,160,900	23,289,236	(34,555,205)	—	—	—	—
State Street Institutional Liquid Reserves Fund, Premier Class	2,170,348	2,170,782	309,391,803	247,424,403	407	(126)	64,112,818	64,138,463	237,320
State Street Navigator Securities Lending Portfolio II	633,689,418	633,689,418	1,299,324,944	1,375,259,374	—	—	557,754,988	557,754,988	5,570,909
Traverse Therapeutics, Inc.	4,260,550	65,442,048	44,001,931	54,807,524	(20,281,466)	(128,270)	3,807,199	34,226,719	—
Twist Bioscience Corp.	3,537,498	72,377,209	68,130,436	112,677,689	(14,551,191)	—	—	—	—
uniQure NV	1,693,939	19,412,541	32,380,171	20,036,706	(1,046,630)	(8,560,847)	3,271,570	22,148,529	—
Total		\$1,604,791,276	\$2,617,923,144	\$2,759,100,475	\$(611,310,176)	\$ 50,016,717		\$988,764,667	\$5,808,229

(a) Does not include change in unrealized appreciation and depreciation from investments that are no longer affiliates at period ended December 31, 2023.

* As of December 31, 2023, no longer an affiliate.

See accompanying notes to financial statements.

SPDR S&P DIVIDEND ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.5%			Stapan Co. (a)	305,080	\$ 28,845,314
AEROSPACE & DEFENSE — 3.7%					1,482,838,076
General Dynamics Corp.	902,327	\$ 234,307,252	COMMERCIAL SERVICES & SUPPLIES — 1.4%		
L3Harris Technologies, Inc.	1,331,765	280,496,344	ABM Industries, Inc.	937,321	42,020,100
Lockheed Martin Corp.	585,563	265,400,574	Brady Corp. Class A	679,792	39,896,993
		780,204,170	Cintas Corp.	195,256	117,672,981
AIR FREIGHT & LOGISTICS — 1.3%			MSA Safety, Inc.	555,906	93,853,610
CH Robinson Worldwide, Inc.	1,698,405	146,725,208			293,443,684
Expeditors International of Washington, Inc.	944,243	120,107,710	CONSUMER STAPLES DISTRIBUTION & RETAIL — 5.8%		
		266,832,918	Casey's General Stores, Inc.	209,564	57,575,613
BANKS — 2.6%			Sysco Corp.	4,078,786	298,281,620
Bank OZK	1,545,446	77,009,574	Target Corp.	3,221,632	458,824,830
Commerce Bancshares, Inc. (a)	1,826,250	97,540,039	Walgreens Boots Alliance, Inc. (a)	10,576,451	276,151,136
Community Bank System, Inc. (a)	852,927	44,446,026	Walmart, Inc.	768,422	121,141,728
Cullen/Frost Bankers, Inc.	978,152	106,119,710			1,211,974,927
Prosperity Bancshares, Inc. (a)	1,447,346	98,028,745	CONTAINERS & PACKAGING — 2.0%		
UMB Financial Corp.	626,625	52,354,519	Arcor PLC	22,152,324	213,548,403
United Bankshares, Inc.	2,031,689	76,289,922	AptarGroup, Inc.	935,633	115,662,951
		551,788,535	Sonoco Products Co.	1,493,195	83,424,805
BEVERAGES — 3.4%					412,636,159
Brown-Forman Corp. Class B (a)	2,224,762	127,033,910	DISTRIBUTORS — 1.2%		
Coca-Cola Co.	5,197,684	306,299,518	Genuine Parts Co.	1,798,044	249,029,094
PepsiCo, Inc.	1,620,072	275,153,029	ELECTRIC UTILITIES — 5.0%		
		708,486,457	Eversource Energy	5,328,941	328,902,238
BIOTECHNOLOGY — 1.8%			NextEra Energy, Inc.	5,210,369	316,477,813
AbbVie, Inc.	2,388,306	370,115,781	Southern Co.	5,728,456	401,679,335
BUILDING PRODUCTS — 1.4%					1,047,059,386
A O Smith Corp.	1,753,629	144,569,175	ELECTRICAL EQUIPMENT — 1.0%		
Carlisle Cos., Inc.	477,745	149,261,870	Emerson Electric Co.	2,088,565	203,280,031
		293,831,045	ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 0.3%		
CAPITAL MARKETS — 3.9%			Badger Meter, Inc.	436,975	67,455,831
FactSet Research Systems, Inc.	183,509	87,542,969	FOOD PRODUCTS — 4.3%		
Franklin Resources, Inc.	4,395,313	130,936,374	Archer-Daniels-Midland Co.	3,022,736	218,301,994
S&P Global, Inc.	249,195	109,775,381	Flowers Foods, Inc.	2,884,922	64,939,594
SEI Investments Co.	1,576,491	100,186,003	Hormel Foods Corp.	5,044,254	161,970,996
T Rowe Price Group, Inc.	3,478,226	374,570,158	J M Smucker Co.	1,581,860	199,915,467
		803,010,885	Lancaster Colony Corp. (a)	291,014	48,421,819
CHEMICALS — 7.1%			McCormick & Co., Inc. (a)	2,912,728	199,288,850
Air Products & Chemicals, Inc.	783,885	214,627,713			892,838,720
Albemarle Corp. (a)	594,599	85,907,664	GAS UTILITIES — 2.4%		
Ecolab, Inc.	687,158	136,297,789	Atmos Energy Corp.	2,052,612	237,897,731
HB Fuller Co.	793,233	64,577,099	National Fuel Gas Co.	1,280,581	64,246,749
International Flavors & Fragrances, Inc.	3,734,938	302,417,930	New Jersey Resources Corp.	1,348,255	60,105,208
Linde PLC	328,192	134,791,736	ONE Gas, Inc. (a)	833,881	53,134,897
PPG Industries, Inc.	1,434,607	214,545,477	UGI Corp.	3,294,981	81,056,532
RPM International, Inc.	1,702,224	190,019,265			496,441,117
Sherwin-Williams Co.	355,268	110,808,089	HEALTH CARE EQUIPMENT & SUPPLIES — 3.3%		
			Abbott Laboratories	1,954,777	215,162,304
			Becton Dickinson & Co.	477,956	116,540,011

See accompanying notes to financial statements.

SPDR S&P DIVIDEND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Medtronic PLC	4,306,633	\$ 354,780,427			
		686,482,742			
HEALTH CARE PROVIDERS & SERVICES — 1.0%			METALS & MINING — 1.2%		
Cardinal Health, Inc.	2,172,223	218,960,078	Nucor Corp.	780,041	\$ 135,758,336
			Royal Gold, Inc.	909,648	110,031,022
HOTELS, RESTAURANTS & LEISURE — 1.1%					245,789,358
McDonald's Corp.	789,319	234,040,977	MULTI-UTILITIES — 2.1%		
			Avista Corp.	1,118,546	39,976,834
HOUSEHOLD DURABLES — 0.3%			Black Hills Corp.	998,443	53,866,000
Leggett & Platt, Inc.	2,062,952	53,987,454	Consolidated Edison, Inc.	3,788,838	344,670,593
					438,513,427
HOUSEHOLD PRODUCTS — 5.8%			OIL, GAS & CONSUMABLE FUELS — 2.6%		
Church & Dwight Co., Inc.	1,142,854	108,068,274	Chevron Corp.	2,011,902	300,095,302
Clorox Co.	1,892,672	269,876,101	Exxon Mobil Corp.	2,513,042	251,253,939
Colgate-Palmolive Co.	3,261,482	259,972,730			551,349,241
Kimberly-Clark Corp.	2,851,818	346,524,405	PERSONAL PRODUCTS — 1.9%		
Procter & Gamble Co.	1,514,224	221,894,385	Kenvue, Inc.	17,544,751	377,738,489
		1,206,335,895	Nu Skin Enterprises, Inc.		
INDUSTRIAL CONGLOMERATES — 3.3%			Class A	775,930	15,068,561
3M Co.	6,257,175	684,034,371			392,807,050
			PHARMACEUTICALS — 1.3%		
INSURANCE — 4.6%			Johnson & Johnson	1,778,132	278,704,410
Aflac, Inc.	2,476,771	204,333,608	PROFESSIONAL SERVICES — 0.8%		
Brown & Brown, Inc.	831,484	59,126,827	Automatic Data Processing, Inc.	760,468	177,166,230
Chubb Ltd.	687,576	155,392,176	RESIDENTIAL REITs — 1.1%		
Cincinnati Financial Corp.	2,279,786	235,866,660	Essex Property Trust, Inc. REIT		
Old Republic International Corp.	3,757,501	110,470,529	(a)	899,232	222,955,582
RenaissanceRe Holdings Ltd.	310,015	60,762,940	RETAIL REITs — 3.9%		
RLI Corp.	510,974	68,020,859	Federal Realty Investment Trust		
W R Berkley Corp.	913,406	64,596,072	REIT	1,076,232	110,905,707
		958,569,671	NNN REIT, Inc.	2,572,006	110,853,459
IT SERVICES — 2.4%			Realty Income Corp. REIT	10,122,126	581,212,475
International Business Machines					802,971,641
Corp.	3,022,062	494,258,240	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT —		
			1.0%		
LEISURE EQUIPMENT & PRODUCTS — 0.4%			Microchip Technology, Inc.	2,431,617	219,283,221
Polaris, Inc. (a)	879,304	83,331,640	SOFTWARE — 0.3%		
			Roper Technologies, Inc.	102,757	56,020,034
LIFE SCIENCES TOOLS & SERVICES — 0.1%			SPECIALTY RETAIL — 1.1%		
West Pharmaceutical Services,			Lowe's Cos., Inc.	1,000,123	222,577,374
Inc.	48,136	16,949,648	TEXTILES, APPAREL & LUXURY GOODS — 0.6%		
			NIKE, Inc. Class B	1,189,837	129,180,603
MACHINERY — 7.6%			TRADING COMPANIES & DISTRIBUTORS — 1.8%		
Caterpillar, Inc.	671,550	198,557,188	Fastenal Co.	3,915,269	253,591,973
Donaldson Co., Inc.	1,751,065	114,432,098	WW Grainger, Inc.	137,721	114,128,016
Dover Corp.	972,286	149,547,310			367,719,989
Franklin Electric Co., Inc.	591,647	57,182,683	WATER UTILITIES — 1.2%		
Graco, Inc.	1,604,422	139,199,653	American States Water Co.	532,090	42,790,678
Illinois Tool Works, Inc.	959,089	251,223,773	California Water Service Group	822,735	42,675,265
Lincoln Electric Holdings, Inc.			Essential Utilities, Inc.	3,564,743	133,143,151
(a)	737,494	160,375,445			
Nordson Corp. (a)	501,397	132,449,031			
Pentair PLC	2,010,776	146,203,523			
Stanley Black & Decker, Inc.	2,288,644	224,515,976			
		1,573,686,680			
MEDIA — 0.1%					
John Wiley & Sons, Inc. Class A	728,175	23,112,274			

See accompanying notes to financial statements.

SPDR S&P DIVIDEND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
SJW Group	422,401	\$ 27,603,905
		<u>246,212,999</u>
TOTAL COMMON STOCKS (Cost \$20,033,110,502)		<u>20,716,267,645</u>
SHORT-TERM INVESTMENTS — 0.9%		
State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (b) (c)	70,752,462	70,780,763
State Street Navigator Securities Lending Portfolio II (d) (e)	113,267,196	<u>113,267,196</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$184,054,029)		<u>184,047,959</u>
TOTAL INVESTMENTS — 100.4% (Cost \$20,217,164,531)		<u>20,900,315,604</u>
LIABILITIES IN EXCESS OF OTHER ASSETS — (0.4)%		<u>(77,515,444)</u>
NET ASSETS — 100.0%		<u>\$20,822,800,160</u>

- (a) All or a portion of the shares of the security are on loan at December 31, 2023.
 - (b) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (c) The rate shown is the annualized seven-day yield at December 31, 2023.
 - (d) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (e) Investment of cash collateral for securities loaned.
- REIT Real Estate Investment Trust

At December 31, 2023, open futures contracts were as follows:

<u>Description</u>	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
E-mini S&P 500 Index (long)	231	03/15/2024	\$53,444,090	\$55,671,000	\$2,226,910

During the period ended December 31, 2023, the average notional value related to futures contracts was \$73,063,866.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$20,716,267,645	\$—	\$—	\$20,716,267,645
Short-Term Investments	<u>184,047,959</u>	<u>—</u>	<u>—</u>	<u>184,047,959</u>
TOTAL INVESTMENTS	<u>\$20,900,315,604</u>	<u>\$—</u>	<u>\$—</u>	<u>\$20,900,315,604</u>
OTHER FINANCIAL INSTRUMENTS:				
Futures Contracts - Unrealized Appreciation	\$ 2,226,910	\$—	\$—	\$ 2,226,910
TOTAL OTHER FINANCIAL INSTRUMENTS:	<u>\$ 2,226,910</u>	<u>\$—</u>	<u>\$—</u>	<u>\$ 2,226,910</u>

See accompanying notes to financial statements.

SPDR S&P DIVIDEND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

Affiliate Table

	Number of Shares Held at 6/30/23	Value at 6/30/23	Cost of Purchases	Proceeds from Shares Sold	Realized Gain (Loss)	Change in Unrealized Appreciation/ Depreciation(a)	Number of Shares Held at 12/31/23	Value at 12/31/23	Dividend Income
ABM Industries, Inc.	3,541,033	\$ 151,025,058	\$ 878,289	\$ 120,429,645	\$ 2,984,379	\$ —*	—	\$ —*	\$ 1,012,194
Avista Corp	7,424,165	291,546,960	790,159	243,649,970	(10,237,231)	—*	—	—*	1,099,369
Black Hills Corp.	4,632,663	279,164,272	1,191,082	219,379,502	(23,022,269)	—*	—	—*	1,325,334
Brady Corp.	2,497,174	118,790,567	736,453	94,569,296	8,635,061	—*	—	—*	744,682
John Wiley & Sons, Inc.	3,018,528	102,720,508	3,426,639	82,094,916	(44,414,442)	—*	—	—*	1,543,654
Leggett & Platt, Inc.	10,949,805	324,333,224	2,040,664	261,649,739	(92,266,621)	—*	—	—*	1,948,582
Nu Skin Enterprises, Inc.	5,881,950	195,280,740	358,389	148,847,397	(71,988,364)	—*	—	—*	670,305
ONE Gas, Inc	3,110,109	238,887,472	1,217,415	180,600,562	(8,115,013)	—*	—	—*	1,130,908
SJW Group	1,935,914	135,726,931	834,114	107,295,318	(10,642,275)	—*	—	—*	334,641
State Street Institutional Liquid Reserves Fund, Premier Class	600,155,172	600,275,203	747,325,787	1,276,843,521	30,916	(7,622)	70,752,462	70,780,763	4,560,872
State Street Navigator Securities Lending Portfolio II	381,931,207	381,931,207	1,770,745,879	2,039,409,890	—	—	113,267,196	113,267,196	211,922
Total		<u>\$2,819,682,142</u>	<u>\$2,529,544,870</u>	<u>\$4,774,769,756</u>	<u>\$(249,035,859)</u>	<u>\$(7,622)</u>		<u>\$184,047,959</u>	<u>\$14,582,463</u>

(a) Does not include change in unrealized appreciation and depreciation from investments that are no longer affiliates at period ended December 31, 2023.

* As of December 31, 2023, no longer an affiliate.

SPDR S&P HOMEBUILDERS ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.9%		
BUILDING PRODUCTS — 46.8%		
A O Smith Corp.	687,075	\$ 56,642,463
Advanced Drainage Systems, Inc.	359,330	50,536,171
Allegion PLC.	472,659	59,881,169
Builders FirstSource, Inc. (a)	429,941	71,774,351
Carlisle Cos., Inc.	201,998	63,110,235
Carrier Global Corp.	1,148,990	66,009,475
Fortune Brands Innovations, Inc.	638,056	48,581,584
Johnson Controls International PLC	1,132,338	65,267,962
Lennox International, Inc. (b)	150,942	67,549,564
Masco Corp.	992,251	66,460,972
Owens Corning	442,926	65,654,921
Trane Technologies PLC	271,408	66,196,411
Trex Co., Inc. (a)	589,720	48,822,919
		796,488,197
HOME FURNISHINGS — 3.3%		
Tempur Sealy International, Inc.	1,104,284	56,285,355
HOME IMPROVEMENT RETAIL — 12.1%		
Floor & Decor Holdings, Inc. Class A (a) (b)	629,177	70,190,986
Home Depot, Inc.	194,506	67,406,055
Lowe's Cos., Inc.	305,524	67,994,366
		205,591,407
HOMEBUILDING — 33.9%		
Cavco Industries, Inc. (a) (b)	38,714	13,419,047
Century Communities, Inc. (b)	117,333	10,693,730
DR Horton, Inc.	458,645	69,704,867
Dream Finders Homes, Inc. Class A (a) (b)	183,934	6,535,175
Green Brick Partners, Inc. (a) (b)	231,376	12,017,669
Installed Building Products, Inc. (b)	132,684	24,257,289
Lennar Corp. Class A.	455,007	67,814,243
LGI Homes, Inc. (a) (b)	116,474	15,509,678
M/I Homes, Inc. (a) (b)	131,521	18,115,703
MDC Holdings, Inc.	298,750	16,505,937
NVR, Inc. (a)	9,707	67,953,368
PulteGroup, Inc.	659,353	68,058,417

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Skyline Champion Corp. (a)	228,050	\$ 16,934,993
Taylor Morrison Home Corp. (a)	502,086	26,786,288
Toll Brothers, Inc.	683,873	70,295,306
TopBuild Corp. (a)	146,121	54,687,245
Tri Pointe Homes, Inc. (a)	496,500	17,576,100
		576,865,055
HOMEFURNISHING RETAIL — 3.8%		
Williams-Sonoma, Inc. (b)	325,957	65,771,603
TOTAL COMMON STOCKS		
(Cost \$1,590,013,038)		1,701,001,617
SHORT-TERM INVESTMENTS — 5.8%		
State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (c) (d)	671,455	671,724
State Street Navigator Securities Lending Portfolio II (e) (f)	96,960,427	96,960,427
TOTAL SHORT-TERM INVESTMENTS		
(Cost \$97,632,120)		97,632,151
TOTAL INVESTMENTS — 105.7%		
(Cost \$1,687,645,158)		1,798,633,768
LIABILITIES IN EXCESS OF OTHER ASSETS — (5.7)%		
		(96,504,998)
NET ASSETS — 100.0%		
		\$ 1,702,128,770

- (a) Non-income producing security.
- (b) All or a portion of the shares of the security are on loan at December 31, 2023.
- (c) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (d) The rate shown is the annualized seven-day yield at December 31, 2023.
- (e) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (f) Investment of cash collateral for securities loaned.

See accompanying notes to financial statements.

SPDR S&P HOMEBUILDERS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$1,701,001,617	\$—	\$—	\$1,701,001,617
Short-Term Investments	97,632,151	—	—	97,632,151
TOTAL INVESTMENTS	<u>\$1,798,633,768</u>	<u>\$—</u>	<u>\$—</u>	<u>\$1,798,633,768</u>

Affiliate Table

	Number of Shares Held		Proceeds			Change in Unrealized Appreciation/ Depreciation	Number of Shares Held		Dividend Income
	at 6/30/23	Value at 6/30/23	Cost of Purchases	from Shares Sold	Realized Gain (Loss)		at 12/31/23	Value at 12/31/23	
State Street Institutional Liquid Reserves Fund, Premier Class . .	429,169	\$ 429,255	\$ 14,404,370	\$ 14,162,247	\$315	\$31	671,455	\$ 671,724	\$ 23,815
State Street Navigator Securities Lending Portfolio II	61,594,352	61,594,352	459,154,318	423,788,243	—	—	96,960,427	96,960,427	84,643
Total		<u>\$62,023,607</u>	<u>\$473,558,688</u>	<u>\$437,950,490</u>	<u>\$315</u>	<u>\$31</u>		<u>\$97,632,151</u>	<u>\$108,458</u>

See accompanying notes to financial statements.

SPDR S&P OIL & GAS EXPLORATION & PRODUCTION ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.7%			COMMON STOCKS — 99.7%		
OIL, GAS & CONSUMABLE FUELS — 99.7%			OIL, GAS & CONSUMABLE FUELS — 99.7%		
Antero Resources Corp. (a) (b)	4,081,086	\$ 92,559,030	Vital Energy, Inc. (a) (b)	1,371,457	\$ 62,387,579
APA Corp.	2,476,879	88,870,419	Vitesse Energy, Inc. (b)	372,209	8,147,655
Berry Corp.	1,586,112	11,150,367	W&T Offshore, Inc. (b).	5,062,112	16,502,485
California Resources Corp.	853,590	46,674,301	World Kinect Corp. (b).	869,410	19,805,160
Callon Petroleum Co. (a) (b)	2,847,702	92,265,545	TOTAL COMMON STOCKS		
Chevron Corp.	591,577	88,239,625	(Cost \$4,030,637,878)		3,583,743,599
Chord Energy Corp.	540,224	89,801,436	SHORT-TERM INVESTMENTS — 5.2%		
Civitas Resources, Inc. (b).	1,236,432	84,547,220	State Street Institutional		
Clean Energy Fuels Corp.			Liquid Reserves Fund,		
(a) (b)	3,117,426	11,939,742	Premier Class 5.49%		
CNX Resources Corp. (a) (b)	4,258,161	85,163,220	(d) (e).	6,922,837	6,925,606
Comstock Resources, Inc. (b)	7,497,740	66,354,999	State Street Navigator		
ConocoPhillips	761,783	88,420,153	Securities Lending Portfolio		
Coterra Energy, Inc.	3,456,487	88,209,548	II (f) (g).	180,117,635	180,117,635
Crescent Energy Co. Class A			TOTAL SHORT-TERM INVESTMENTS		
(b).	1,139,508	15,052,901	(Cost \$187,043,580)		187,043,241
CVR Energy, Inc. (b)	1,689,157	51,181,457	TOTAL INVESTMENTS — 104.9%		
Delek U.S. Holdings, Inc.	2,243,845	57,891,201	(Cost \$4,217,681,458)		3,770,786,840
Devon Energy Corp.	1,936,391	87,718,512	LIABILITIES IN EXCESS OF OTHER		
Diamondback Energy, Inc.	574,013	89,017,936	ASSETS — (4.9%)		(177,392,442)
EOG Resources, Inc.	717,628	86,797,107	NET ASSETS — 100.0%		\$ 3,593,394,398
EQT Corp.	2,299,393	88,894,533			
Exxon Mobil Corp.	857,593	85,742,148	(a) Non-income producing security.		
Green Plains, Inc. (a)	2,032,086	51,249,209	(b) All or a portion of the shares of the security are on loan at		
Gulfport Energy Corp. (a).	231,333	30,813,556	December 31, 2023.		
Hess Corp.	634,738	91,503,830	(c) This security is an affiliated investment as a result of the		
HF Sinclair Corp.	1,620,949	90,076,136	Fund owning 5% or more of the entity's outstanding shares.		
Kosmos Energy Ltd. (a).	8,450,165	56,700,607	Amounts related to these transactions during the period		
Magnolia Oil & Gas Corp.			ended December 31, 2023 are shown in the Affiliate Table		
Class A (b)	3,299,977	70,256,510	below.		
Marathon Oil Corp.	3,544,084	85,625,069	(d) The Fund invested in certain money market funds managed		
Marathon Petroleum Corp.	596,949	88,563,354	by SSGA Funds Management, Inc. Amounts related to		
Matador Resources Co. (b)	1,577,548	89,699,379	these transactions during the period ended December 31,		
Murphy Oil Corp.	2,065,212	88,101,944	2023 are shown in the Affiliate Table below.		
Northern Oil & Gas, Inc. (b)	2,317,461	85,908,279	(e) The rate shown is the annualized seven-day yield at		
Occidental Petroleum Corp.	1,511,878	90,274,235	December 31, 2023.		
Ovintiv, Inc.	2,050,825	90,072,234	(f) The Fund invested in an affiliated entity. Amounts related to		
Par Pacific Holdings, Inc. (a)	1,472,096	53,540,132	these transactions during the period ended December 31,		
PBF Energy, Inc. Class A.	2,083,319	91,582,703	2023 are shown in the Affiliate Table below.		
Permian Resources Corp. (b).	6,592,763	89,661,577	(g) Investment of cash collateral for securities loaned.		
Phillips 66	681,272	90,704,554			
Pioneer Natural Resources Co.	382,743	86,071,246			
Range Resources Corp. (b)	2,874,598	87,502,763			
REX American Resources Corp.					
(a).	102,957	4,869,866			
SilverBow Resources, Inc. (a)	678,052	19,717,752			
Sitio Royalties Corp. Class A (b).	971,517	22,840,365			
SM Energy Co.	2,400,169	92,934,544			
Southwestern Energy Co. (a)	13,770,300	90,195,465			
Talos Energy, Inc. (a) (b)	2,258,976	32,145,228			
Tellurian, Inc. (a) (b) (c)	35,216,442	26,609,544			
Texas Pacific Land Corp.	55,216	86,824,399			
VAALCO Energy, Inc. (b)	1,322,873	5,939,700			
Valero Energy Corp.	695,578	90,425,140			

See accompanying notes to financial statements.

SPDR S&P OIL & GAS EXPLORATION & PRODUCTION ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

At December 31, 2023, open futures contracts were as follows:

Description	Number of Contracts	Expiration Date	Notional Amount	Value	Unrealized Appreciation (Depreciation)
E-mini S&P 500 Energy Select Sector (long)	119	03/15/2024	\$10,322,955	\$10,546,970	\$224,015

During the period ended December 31, 2023, the average notional value related to futures contracts was \$8,671,836.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

Description	Level 1 – Quoted Prices	Level 2 – Other Significant Observable Inputs	Level 3 – Significant Unobservable Inputs	Total
ASSETS:				
INVESTMENTS:				
Common Stocks	\$3,583,743,599	\$—	\$—	\$3,583,743,599
Short-Term Investments	187,043,241	—	—	187,043,241
TOTAL INVESTMENTS	\$3,770,786,840	\$—	\$—	\$3,770,786,840
OTHER FINANCIAL INSTRUMENTS:				
Futures Contracts - Unrealized Appreciation	\$ 224,015	\$—	\$—	\$ 224,015
TOTAL OTHER FINANCIAL INSTRUMENTS:	\$ 224,015	\$—	\$—	\$ 224,015

Affiliate Table

	Number of Shares Held	Value at	Cost of	Proceeds	Realized	Change in Unrealized	Number of Shares Held	Value at	Dividend
	at 6/30/23	6/30/23	Purchases	from Shares Sold	Gain (Loss)	Appreciation/Depreciation(a)	at 12/31/23	12/31/23	Income
State Street Institutional Liquid Reserves Fund, Premier Class	2,555,672	\$ 2,556,183	\$ 75,808,165	\$ 71,440,537	\$ 2,134	\$ (339)	6,922,837	\$ 6,925,606	\$125,760
State Street Navigator Securities Lending Portfolio II	272,551,728	272,551,728	1,042,925,618	1,135,359,711	—	—	180,117,635	180,117,635	412,726
Tellurian, Inc.	14,834,689	20,916,911	31,359,844	16,145,504	(363,013)	(9,158,694)	35,216,442	26,609,544	—
Vertex Energy, Inc.	4,581,258	28,632,863	20,663,154	35,308,506	(22,210,867)	—*	—	—*	—
Vital Energy, Inc.	1,002,506	45,263,146	70,494,930	54,124,158	(2,333,102)	—*	—	—*	—
Total		\$369,920,831	\$1,241,251,711	\$1,312,378,416	\$(24,904,848)	\$(9,159,033)		\$213,652,785	\$538,486

(a) Does not include change in unrealized appreciation and depreciation from investments that are no longer affiliates at period ended December 31, 2023.

* As of December 31, 2023, no longer an affiliate.

SPDR S&P REGIONAL BANKING ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.7%			First Foundation, Inc. (a)	935,810	\$ 9,058,641
BANKS — 99.5%			First Hawaiian, Inc.	1,505,177	34,408,346
1st Source Corp.	75,992	\$ 4,175,760	First Horizon Corp.	10,330,184	146,275,405
Amerant Bancorp, Inc. (a)	86,708	2,130,416	First Interstate BancSystem, Inc.		
Ameris Bancorp	590,131	31,306,450	Class A	914,427	28,118,630
Associated Banc-Corp.	2,756,129	58,953,599	First Merchants Corp.	263,602	9,774,362
Atlantic Union Bankshares Corp.			Flushing Financial Corp.	131,286	2,163,593
(a)	570,435	20,843,695	FNB Corp.	3,349,659	46,124,804
Axos Financial, Inc. (b)	1,018,342	55,601,473	Fulton Financial Corp.	1,691,695	27,845,300
Banc of California, Inc.	2,774,511	37,261,683	Glacier Bancorp, Inc. (a)	1,046,073	43,223,736
BancFirst Corp.	112,587	10,958,093	Great Southern Bancorp, Inc.	41,385	2,456,200
Bancorp, Inc. (b)	461,767	17,805,736	Hancock Whitney Corp.	946,636	45,997,043
Bank of Hawaii Corp. (a)	576,857	41,799,058	Hanmi Financial Corp.	250,846	4,866,412
Bank OZK	1,237,542	61,666,718	HarborOne Bancorp, Inc.	193,734	2,320,933
BankUnited, Inc.	1,120,456	36,336,388	Heartland Financial USA, Inc.	232,130	8,730,409
Banner Corp.	282,189	15,114,043	Heritage Commerce Corp.	340,250	3,375,280
Berkshire Hills Bancorp, Inc.	320,783	7,965,042	Heritage Financial Corp.	257,151	5,500,460
BOK Financial Corp.	331,318	28,377,387	Hilltop Holdings, Inc.	440,562	15,512,188
Brookline Bancorp, Inc.	644,664	7,033,284	Home BancShares, Inc.	1,567,469	39,703,990
Byline Bancorp, Inc.	154,364	3,636,816	Hope Bancorp, Inc.	1,126,713	13,610,693
Cadence Bank (a)	2,076,234	61,435,764	Horizon Bancorp, Inc.	222,419	3,182,816
Camden National Corp.	69,334	2,609,038	Huntington Bancshares, Inc.	12,533,414	159,425,026
Capitol Federal Financial, Inc.	1,404,922	9,061,747	Independent Bank Corp. (c)	334,500	22,013,445
Cathay General Bancorp (a)	606,276	27,021,721	Independent Bank Corp. (c)	85,195	2,216,774
Central Pacific Financial Corp.	253,356	4,986,046	Independent Bank Group, Inc.	365,386	18,590,840
Citizens Financial Group, Inc.	5,075,160	168,190,802	International Bancshares Corp.	306,336	16,640,172
City Holding Co. (a)	97,033	10,698,859	Kearny Financial Corp.	401,797	3,604,119
Coastal Financial Corp. (b)	66,847	2,968,675	Lakeland Bancorp, Inc.	393,113	5,814,141
Columbia Banking System, Inc.	2,166,217	57,794,670	Lakeland Financial Corp. (a)	173,738	11,320,768
Columbia Financial, Inc. (a) (b)	136,383	2,629,464	Live Oak Bancshares, Inc.	224,901	10,232,996
Commerce Bancshares, Inc.	946,479	50,551,443	M&T Bank Corp.	1,132,844	155,290,256
Community Bank System, Inc.	486,829	25,368,659	Mercantile Bank Corp.	48,644	1,964,245
Community Trust Bancorp, Inc.	68,658	3,011,340	Metropolitan Bank Holding Corp.		
ConnectOne Bancorp, Inc.	155,025	3,551,623	(b)	128,357	7,108,411
CrossFirst Bankshares, Inc. (b)	154,362	2,096,236	Midland States Bancorp, Inc.	77,519	2,136,424
Cullen/Frost Bankers, Inc.	739,623	80,241,699	National Bank Holdings Corp.		
Customers Bancorp, Inc. (b)	361,910	20,853,254	Class A	234,284	8,713,022
CVB Financial Corp.	1,343,925	27,133,846	NBT Bancorp, Inc.	232,565	9,746,799
Dime Community Bancshares,			New York Community Bancorp,		
Inc.	212,268	5,716,377	Inc.	15,428,652	157,835,110
Eagle Bancorp, Inc.	396,353	11,946,079	Nicolet Bankshares, Inc. (a)	47,886	3,853,865
East West Bancorp, Inc.	1,353,574	97,389,649	Northwest Bancshares, Inc.	915,102	11,420,473
Eastern Bankshares, Inc.	1,299,918	18,458,836	OceanFirst Financial Corp.	523,148	9,081,849
Enterprise Financial Services			OFG Bancorp.	271,114	10,161,353
Corp.	206,901	9,238,130	Old National Bancorp	2,840,670	47,978,916
FB Financial Corp.	222,620	8,871,407	Old Second Bancorp, Inc.	215,143	3,321,808
First Bancorp (c)	1,644,694	27,055,216	Origin Bancorp, Inc.	123,155	4,380,623
First Bancorp (c)	219,007	8,105,449	Pacific Premier Bancorp, Inc.	723,924	21,073,428
First Bancshares, Inc.	121,575	3,565,795	Park National Corp. (a)	68,166	9,056,535
First Busey Corp.	190,849	4,736,872	Pathward Financial, Inc.	264,958	14,024,227
First Commonwealth Financial			Peapack-Gladstone Financial		
Corp.	801,222	12,370,868	Corp.	91,424	2,726,264
First Financial Bancorp	458,234	10,883,058	Peoples Bancorp, Inc.	142,251	4,802,394
First Financial Bankshares, Inc.			Pinnacle Financial Partners, Inc.	694,488	60,573,243
(a)	914,581	27,711,804	Popular, Inc.	560,657	46,013,120
First Financial Corp.	57,495	2,474,010	Preferred Bank	127,244	9,295,174

See accompanying notes to financial statements.

SPDR S&P REGIONAL BANKING ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Premier Financial Corp.	202,180	\$ 4,872,538	Wintrust Financial Corp.	545,962	\$ 50,637,976
Prosperity Bancshares, Inc.	982,840	66,567,753	WSFS Financial Corp.	368,595	16,929,568
Provident Financial Services, Inc.	809,154	14,589,047	Zions Bancorp NA	3,860,205	169,347,193
QCR Holdings, Inc.	79,269	4,628,517			<u>4,044,603,600</u>
Regions Financial Corp.	8,616,742	166,992,460	SOFTWARE — 0.2%		
Renasant Corp.	322,565	10,863,989	TFS Financial Corp.	567,510	8,336,722
S&T Bancorp, Inc.	186,067	6,218,359	TOTAL COMMON STOCKS		
Sandy Spring Bancorp, Inc.	293,866	8,004,910	(Cost \$3,916,709,819)		<u>4,052,940,322</u>
Seacoast Banking Corp. of Florida.	654,139	18,616,796	SHORT-TERM INVESTMENTS — 0.7%		
ServisFirst Bancshares, Inc. (a)	303,222	20,203,682	State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (d) (e).	4,836,794	4,838,729
Simmons First National Corp. Class A	841,474	16,694,844	State Street Navigator Securities Lending Portfolio II (f) (g).	23,202,572	23,202,572
Southside Bancshares, Inc. (a)	178,246	5,582,665	TOTAL SHORT-TERM INVESTMENTS		
SouthState Corp. (a)	650,402	54,926,449	(Cost \$28,041,666)		<u>28,041,301</u>
Stellar Bancorp, Inc. (a)	235,007	6,542,595	TOTAL INVESTMENTS — 100.4%		
Stock Yards Bancorp, Inc. (a)	125,407	6,457,206	(Cost \$3,944,751,485)		<u>4,080,981,623</u>
Synovus Financial Corp.	2,125,820	80,037,123	LIABILITIES IN EXCESS OF OTHER ASSETS — (0.4)%		<u>(14,348,804)</u>
Texas Capital Bancshares, Inc. (b)	770,380	49,789,659	NET ASSETS — 100.0%		<u>\$ 4,066,632,819</u>
Tompkins Financial Corp.	72,605	4,372,999			
Towne Bank	299,909	8,925,292	(a) All or a portion of the shares of the security are on loan at December 31, 2023.		
TriCo Bancshares.	115,755	4,973,992	(b) Non-income producing security.		
Triumph Financial, Inc. (b)	222,820	17,865,708	(c) Reflects separate holdings of the issuer's common stock traded on different securities exchanges.		
Truist Financial Corp.	4,377,395	161,613,423	(d) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.		
TrustCo Bank Corp.	111,878	3,473,812	(e) The rate shown is the annualized seven-day yield at December 31, 2023.		
Trustmark Corp.	426,615	11,894,026	(f) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.		
UMB Financial Corp.	443,511	37,055,344	(g) Investment of cash collateral for securities loaned.		
United Bankshares, Inc.	960,672	36,073,234			
United Community Banks, Inc.	986,847	28,875,143			
Univest Financial Corp.	159,216	3,507,528			
Valley National Bancorp.	5,074,317	55,107,083			
Veritex Holdings, Inc.	428,832	9,978,921			
WaFd, Inc.	550,427	18,142,074			
Washington Trust Bancorp, Inc.	146,518	4,744,253			
Webster Financial Corp.	1,760,245	89,350,036			
WesBanco, Inc.	246,485	7,732,234			
Westamerica BanCorp	167,456	9,446,193			
Western Alliance Bancorp	2,441,250	160,609,838			

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$4,052,940,322	\$—	\$—	\$4,052,940,322
Short-Term Investments	28,041,301	—	—	28,041,301
TOTAL INVESTMENTS	<u>\$4,080,981,623</u>	<u>\$—</u>	<u>\$—</u>	<u>\$4,080,981,623</u>

See accompanying notes to financial statements.

SPDR S&P REGIONAL BANKING ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

Affiliate Table

	Number of Shares Held		Cost of Purchases	Proceeds		Change in Unrealized Appreciation/Depreciation(a)	Number of Shares Held		Dividend Income
	at 6/30/23	Value at 6/30/23		from Shares Sold	Realized Gain (Loss)		at 12/31/23	Value at 12/31/23	
PacWest Bancorp	7,207,282	\$ 58,739,348	\$ 93,048,889	\$148,047,939	\$(67,915,347)	\$ —*	—	\$ —*	\$122,411
State Street Institutional Liquid Reserves Fund, Premier Class	625,696	625,821	167,058,155	162,849,492	4,610	(365)	4,836,794	4,838,729	521,076
State Street Navigator Securities Lending Portfolio II	88,167,898	88,167,898	517,384,878	582,350,204	—	—	23,202,572	23,202,572	203,317
Total		<u>\$147,533,067</u>	<u>\$777,491,922</u>	<u>\$893,247,635</u>	<u>\$(67,910,737)</u>	<u>\$(365)</u>		<u>\$28,041,301</u>	<u>\$846,804</u>

(a) Does not include change in unrealized appreciation and depreciation from investments that are no longer affiliates at period ended December 31, 2023.

* As of December 31, 2023, no longer an affiliate.

SPDR SERIES TRUST
STATEMENTS OF ASSETS AND LIABILITIES
December 31, 2023 (Unaudited)

	<u>SPDR Dow Jones REIT ETF</u>	<u>SPDR Portfolio S&P 400 Mid Cap ETF</u>	<u>SPDR Portfolio S&P 500 ETF</u>
ASSETS			
Investments in unaffiliated issuers, at value*	\$1,424,548,171	\$8,009,196,242	\$25,655,901,492
Investments in affiliated issuers, at value	21,722,815	216,376,856	101,903,158
Total Investments	1,446,270,986	8,225,573,098	25,757,804,650
Foreign currency, at value	—	—	—
Net cash at broker	157,375	—	516,999
Cash	18,745	405,487	2,039,903
Receivable from broker — accumulated variation margin on futures contracts	550,298	—	2,335,839
Receivable for investments sold	—	7,237,908	—
Receivable for fund shares sold	33,528	1,312	17,638
Dividends receivable — unaffiliated issuers	6,830,568	10,602,111	23,246,289
Dividends receivable — affiliated issuers	60,784	24,636	453,174
Securities lending income receivable — unaffiliated issuers	—	33,327	625
Securities lending income receivable — affiliated issuers	4,633	96,822	7,685
Receivable for foreign taxes recoverable	84,606	—	22,357
Other receivable	—	—	113
TOTAL ASSETS	<u>1,454,011,523</u>	<u>8,243,974,701</u>	<u>25,786,445,272</u>
LIABILITIES			
Due to broker	—	—	—
Due to custodian	—	—	—
Payable upon return of securities loaned	12,389,142	212,943,831	34,664,930
Payable for investments purchased	—	10,278,797	—
Payable for fund shares repurchased	—	—	—
Advisory fee payable	292,975	195,739	416,356
Trustees' fees and expenses payable	1,149	863	1,903
Accrued expenses and other liabilities	—	—	—
TOTAL LIABILITIES	<u>12,683,266</u>	<u>223,419,230</u>	<u>35,083,189</u>
NET ASSETS	<u>\$1,441,328,257</u>	<u>\$8,020,555,471</u>	<u>\$25,751,362,083</u>
NET ASSETS CONSIST OF:			
Paid-in capital	\$1,994,063,304	\$7,396,526,573	\$22,963,640,359
Total distributable earnings (loss)	(552,735,047)	624,028,898	2,787,721,724
NET ASSETS	<u>\$1,441,328,257</u>	<u>\$8,020,555,471</u>	<u>\$25,751,362,083</u>
NET ASSET VALUE PER SHARE			
Net asset value per share	\$ 95.25	\$ 48.71	\$ 55.88
Shares outstanding (unlimited amount authorized, \$0.01 par value)	15,131,617	164,650,000	460,800,000
COST OF INVESTMENTS:			
Investments in unaffiliated issuers	\$1,726,804,671	\$6,987,888,919	\$22,577,059,155
Investments in affiliated issuers	21,723,557	216,376,919	101,977,583
Total cost of investments	<u>\$1,748,528,228</u>	<u>\$7,204,265,838</u>	<u>\$22,679,036,738</u>
Foreign currency, at cost	\$ —	\$ —	\$ —
* Includes investments in securities on loan, at value	<u>\$ 13,725,807</u>	<u>\$ 383,604,377</u>	<u>\$ 40,978,422</u>

See accompanying notes to financial statements.

SPDR Portfolio S&P 500 Growth ETF	SPDR Portfolio S&P 500 High Dividend ETF	SPDR Portfolio S&P 500 Value ETF	SPDR Portfolio S&P 600 Small Cap ETF	SPDR Portfolio S&P 1500 Composite Stock Market ETF	SPDR Portfolio S&P Sector Neutral Dividend ETF
\$21,361,955,803	\$ 6,807,678,216	\$20,033,579,273	\$ 9,891,420,960	\$7,406,285,515	\$3,522,458
26,337,348	53,778,310	83,966,381	637,663,922	60,386,214	12,286
21,388,293,151	6,861,456,526	20,117,545,654	10,529,084,882	7,466,671,729	3,534,744
—	—	—	16,234	2,513	—
—	499,090	—	—	150,171	—
1,345,887	138	—	153,250	33,322	—
—	1,764,169	—	823,288	946,198	—
6,613,022	—	—	36,338,638	35	—
93,396	7,648	—	201,267	—	—
12,234,094	23,574,826	29,221,404	12,588,339	7,060,803	4,082
51,293	165,384	97,246	79,582	122,843	91
761	152	160	12,139	3,935	—
10,239	5,317	10,166	198,494	8,712	—
—	351,976	48,731	—	7,558	—
—	1,785	247	—	38	—
21,408,641,843	6,887,827,011	20,146,923,608	10,579,496,113	7,475,007,857	3,538,917
—	—	—	272,291	—	—
—	—	1,148,023	—	—	—
23,074,651	17,601,039	46,965,773	619,136,181	35,762,628	—
—	14,956,588	—	50,774,451	523,146	—
—	—	16,653	—	—	—
707,515	397,146	673,887	236,260	184,744	138
2,080	6,102	3,225	295	899	3
—	—	—	37,212	—	—
23,784,246	32,960,875	48,807,561	670,456,690	36,471,417	141
\$21,384,857,597	\$ 6,854,866,136	\$20,098,116,047	\$ 9,909,039,423	\$7,438,536,440	\$3,538,776
\$20,748,425,845	\$ 8,625,679,360	\$20,828,003,024	\$ 9,808,148,048	\$5,846,446,188	\$3,321,945
636,431,752	(1,770,813,224)	(729,886,977)	100,891,375	1,592,090,252	216,831
\$21,384,857,597	\$ 6,854,866,136	\$20,098,116,047	\$ 9,909,039,423	\$7,438,536,440	\$3,538,776
\$ 65.04	\$ 39.19	\$ 46.62	\$ 42.16	\$ 58.41	\$ 32.17
328,800,108	174,900,000	431,102,864	235,060,217	127,350,216	110,000
\$17,755,633,494	\$ 7,239,521,669	\$19,320,037,998	\$ 8,835,880,369	\$5,689,722,274	\$3,305,001
26,337,348	53,777,956	83,538,715	637,663,632	60,525,117	11,813
\$17,781,970,842	\$ 7,293,299,625	\$19,403,576,713	\$ 9,473,544,001	\$5,750,247,391	\$3,316,814
\$ —	\$ —	\$ —	\$ 16,508	\$ 2,513	\$ —
\$ 26,463,688	\$ 16,885,055	\$ 49,398,691	\$ 648,076,624	\$ 60,786,333	\$ —

SPDR SERIES TRUST
STATEMENTS OF ASSETS AND LIABILITIES (continued)
December 31, 2023 (Unaudited)

	SPDR S&P Aerospace & Defense ETF	SPDR S&P Bank ETF	SPDR S&P Biotech ETF
ASSETS			
Investments in unaffiliated issuers, at value*	\$ 1,911,084,912	\$ 2,025,161,730	\$ 6,578,510,828
Investments in affiliated issuers, at value	142,800,266	46,839,645	988,764,667
Total Investments	2,053,885,178	2,072,001,375	7,567,275,495
Net cash at broker	—	—	—
Cash	3,551	349,513	37,786
Receivable from broker — accumulated variation margin on futures contracts	—	—	—
Receivable for investments sold	—	43	—
Receivable for fund shares sold	—	—	—
Dividends receivable — unaffiliated issuers	91,936	4,327,369	959
Dividends receivable — affiliated issuers	21,574	7,812	135,575
Securities lending income receivable — unaffiliated issuers	33,934	2,772	151,107
Securities lending income receivable — affiliated issuers	84,697	8,931	917,558
TOTAL ASSETS	2,054,120,870	2,076,697,815	7,568,518,480
LIABILITIES			
Payable upon return of securities loaned	63,852,633	46,244,960	557,754,988
Payable for investments purchased	—	—	59,241,207
Payable for fund shares repurchased	—	—	17,701
Advisory fee payable	571,225	505,881	1,991,360
Trustees' fees and expenses payable	225	1,908	7,727
TOTAL LIABILITIES	64,424,083	46,752,749	619,012,983
NET ASSETS	\$ 1,989,696,787	\$ 2,029,945,066	\$ 6,949,505,497
NET ASSETS CONSIST OF:			
Paid-in capital	\$ 2,144,496,769	\$ 3,471,916,212	\$ 17,128,893,374
Total distributable earnings (loss)	(154,799,982)	(1,441,971,146)	(10,179,387,877)
NET ASSETS	\$ 1,989,696,787	\$ 2,029,945,066	\$ 6,949,505,497
NET ASSET VALUE PER SHARE			
Net asset value per share	\$ 135.35	\$ 46.03	\$ 89.27
Shares outstanding (unlimited amount authorized, \$0.01 par value)	14,700,000	44,102,118	77,850,000
COST OF INVESTMENTS:			
Investments in unaffiliated issuers	\$ 1,578,025,636	\$ 2,106,571,451	\$ 6,685,905,372
Investments in affiliated issuers	210,788,030	46,839,668	1,202,014,631
Total cost of investments	\$ 1,788,813,666	\$ 2,153,411,119	\$ 7,887,920,003
* Includes investments in securities on loan, at value	\$ 177,552,712	\$ 63,956,115	\$ 928,129,193

See accompanying notes to financial statements.

<u>SPDR S&P Dividend ETF</u>	<u>SPDR S&P Homebuilders ETF</u>	<u>SPDR S&P Oil & Gas Exploration & Production ETF</u>	<u>SPDR S&P Regional Banking ETF</u>
\$20,716,267,645	\$1,701,001,617	\$ 3,557,134,055	\$ 4,052,940,322
184,047,959	97,632,151	213,652,785	28,041,301
20,900,315,604	1,798,633,768	3,770,786,840	4,080,981,623
356,848	—	477,082	—
34,128	197	1,584,217	51,803
2,227,471	—	224,390	—
46	—	—	49
—	—	—	4,667
38,880,740	917,450	1,365,815	9,847,927
336,684	5,739	41,461	34,266
1,665	1,476	16,380	7,075
32,943	21,096	57,703	11,263
<u>20,942,186,129</u>	<u>1,799,579,726</u>	<u>3,774,553,888</u>	<u>4,090,938,673</u>
113,267,196	96,960,427	180,117,635	23,202,572
—	—	—	—
—	11,261	4,708	—
6,106,389	479,150	1,034,289	1,102,669
12,384	118	2,858	613
<u>119,385,969</u>	<u>97,450,956</u>	<u>181,159,490</u>	<u>24,305,854</u>
<u>\$20,822,800,160</u>	<u>\$1,702,128,770</u>	<u>\$ 3,593,394,398</u>	<u>\$ 4,066,632,819</u>
\$23,106,660,734	\$2,520,054,351	\$ 9,188,659,527	\$ 6,614,111,284
(2,283,860,574)	(817,925,581)	(5,595,265,129)	(2,547,478,465)
<u>\$20,822,800,160</u>	<u>\$1,702,128,770</u>	<u>\$ 3,593,394,398</u>	<u>\$ 4,066,632,819</u>
\$ 124.91	\$ 95.63	\$ 136.89	\$ 52.40
<u>166,703,658</u>	<u>17,800,016</u>	<u>26,250,000</u>	<u>77,602,585</u>
\$20,033,110,502	\$1,590,013,038	\$ 3,968,581,701	\$ 3,916,709,819
184,054,029	97,632,120	249,099,757	28,041,666
<u>\$20,217,164,531</u>	<u>\$1,687,645,158</u>	<u>\$ 4,217,681,458</u>	<u>\$ 3,944,751,485</u>
<u>\$ 186,919,161</u>	<u>\$ 105,240,637</u>	<u>\$ 350,240,666</u>	<u>\$ 51,608,057</u>

SPDR SERIES TRUST
STATEMENTS OF OPERATIONS
For the Six Months Ended December 31, 2023 (Unaudited)

	SPDR Dow Jones REIT ETF	SPDR Portfolio S&P 400 Mid Cap ETF	SPDR Portfolio S&P 500 ETF
INVESTMENT INCOME			
Dividend income — unaffiliated issuers	\$ 29,129,595	\$ 62,174,511	\$ 171,830,325
Dividend income — affiliated issuers	329,235	155,202	2,226,708
Unaffiliated securities lending income	3,612	152,848	5,767
Affiliated securities lending income	37,380	468,507	203,829
Foreign taxes withheld	—	—	(45,252)
TOTAL INVESTMENT INCOME (LOSS)	<u>29,499,822</u>	<u>62,951,068</u>	<u>174,221,377</u>
EXPENSES			
Advisory fee	1,665,015	1,169,116	2,252,484
Trustees' fees and expenses	7,842	34,278	96,466
Miscellaneous expenses	286	2,732	5,582
TOTAL EXPENSES	<u>1,673,143</u>	<u>1,206,126</u>	<u>2,354,532</u>
NET INVESTMENT INCOME (LOSS)	<u>\$ 27,826,679</u>	<u>\$ 61,744,942</u>	<u>\$ 171,866,845</u>
REALIZED AND UNREALIZED GAIN (LOSS)			
Net realized gain (loss) on:			
Investments — unaffiliated issuers	(15,592,701)	(51,443,251)	(55,879,155)
Investments — affiliated issuers	3,710	1,964	(451,883)
In-kind redemptions — unaffiliated issuers	13,784,753	16,595,025	159,030,247
In-kind redemptions — affiliated issuers	—	—	1,076
Foreign currency transactions	—	—	—
Futures contracts	1,183,486	—	4,082,645
Net realized gain (loss)	<u>(620,752)</u>	<u>(34,846,262)</u>	<u>106,782,930</u>
Net change in unrealized appreciation/depreciation on:			
Investments — unaffiliated issuers	75,484,194	494,437,784	1,582,035,255
Investments — affiliated issuers	(886)	(88)	1,429,244
Foreign currency translations	—	—	—
Futures contracts	328,130	—	(81,146)
Net change in unrealized appreciation/depreciation	<u>75,811,438</u>	<u>494,437,696</u>	<u>1,583,383,353</u>
NET REALIZED AND UNREALIZED GAIN (LOSS)	<u>75,190,686</u>	<u>459,591,434</u>	<u>1,690,166,283</u>
NET INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	<u>\$103,017,365</u>	<u>\$521,336,376</u>	<u>\$1,862,033,128</u>

See accompanying notes to financial statements.

SPDR Portfolio S&P 500 Growth ETF	SPDR Portfolio S&P 500 High Dividend ETF	SPDR Portfolio S&P 500 Value ETF	SPDR Portfolio S&P 600 Small Cap ETF	SPDR Portfolio S&P 1500 Composite Stock Market ETF	SPDR Portfolio S&P Sector Neutral Dividend ETF(a)
123,516,905	160,780,183	\$ 176,976,237	\$ 82,699,840	\$ 55,784,982	\$ 29,331
288,538	840,378	894,936	249,821	540,789	232
2,424	4,592	9,821	60,616	23,702	—
190,442	55,280	45,390	1,311,695	119,396	—
(44,452)	—	(33,083)	(58,694)	(14,627)	—
<u>123,953,857</u>	<u>161,680,433</u>	<u>177,893,301</u>	<u>84,263,278</u>	<u>56,454,242</u>	<u>29,563</u>
3,844,819	2,254,692	3,419,419	1,374,252	1,016,153	458
93,392	37,968	82,726	36,049	33,215	11
4,071	1,380	4,821	922	2,700	—
<u>3,942,282</u>	<u>2,294,040</u>	<u>3,506,966</u>	<u>1,411,223</u>	<u>1,052,068</u>	<u>469</u>
<u>\$ 120,011,575</u>	<u>\$ 159,386,393</u>	<u>\$ 174,386,335</u>	<u>\$ 82,852,055</u>	<u>\$ 55,402,174</u>	<u>\$ 29,094</u>
(455,459,689)	(245,282,488)	(341,586,297)	(174,360,726)	(18,741,155)	(1,202)
(624)	7,492	(698,302)	1,184	(125,764)	(24)
220,878,580	34,710,181	1,695,805,068	59,135,586	37,246,328	—
—	—	6,110	—	2,798	—
—	—	—	—	(8)	—
—	1,717,310	—	54,008	637,093	—
<u>(234,581,733)</u>	<u>(208,847,505)</u>	<u>1,353,526,579</u>	<u>(115,169,948)</u>	<u>19,019,292</u>	<u>(1,226)</u>
1,551,753,342	572,904,720	116,069,717	860,733,038	479,035,441	217,457
(282)	(283)	2,349,975	290	357,603	473
—	—	—	44	—	—
—	396,615	—	816,575	544,111	—
<u>1,551,753,060</u>	<u>573,301,052</u>	<u>118,419,692</u>	<u>861,549,947</u>	<u>479,937,155</u>	<u>217,930</u>
<u>1,317,171,327</u>	<u>364,453,547</u>	<u>1,471,946,271</u>	<u>746,379,999</u>	<u>498,956,447</u>	<u>216,704</u>
<u>\$1,437,182,902</u>	<u>\$ 523,839,940</u>	<u>\$1,646,332,606</u>	<u>\$ 829,232,054</u>	<u>\$554,358,621</u>	<u>\$245,798</u>

(a) For the period September 12, 2023 (commencement of operations) through December 31, 2023.

SPDR SERIES TRUST
STATEMENTS OF OPERATIONS (continued)
For the Six Months Ended December 31, 2023 (Unaudited)

	SPDR S&P Aerospace & Defense ETF	SPDR S&P Bank ETF	SPDR S&P Biotech ETF
INVESTMENT INCOME			
Dividend income — unaffiliated issuers	\$ 9,102,763	\$ 26,400,642	\$ 4,360,420
Dividend income — affiliated issuers	55,348	35,179	237,320
Unaffiliated securities lending income	108,015	20,746	992,071
Affiliated securities lending income	531,869	108,382	5,570,909
Foreign taxes withheld	—	(53,265)	—
TOTAL INVESTMENT INCOME (LOSS)	<u>9,797,995</u>	<u>26,511,684</u>	<u>11,160,720</u>
EXPENSES			
Advisory fee	2,877,618	2,347,625	10,536,255
Trustees' fees and expenses	7,881	8,154	38,192
Miscellaneous expenses	342	274	1,268
TOTAL EXPENSES	<u>2,885,841</u>	<u>2,356,053</u>	<u>10,575,715</u>
NET INVESTMENT INCOME (LOSS)	<u>\$ 6,912,154</u>	<u>\$ 24,155,631</u>	<u>\$ 585,005</u>
REALIZED AND UNREALIZED GAIN (LOSS)			
Net realized gain (loss) on:			
Investments — unaffiliated issuers	(18,296,340)	(59,491,890)	(471,293,169)
Investments — affiliated issuers	(10,743,497)	583	(643,296,356)
In-kind redemptions — unaffiliated issuers	65,555,263	51,682,487	512,411,504
In-kind redemptions — affiliated issuers	206,436	—	31,986,180
Futures contracts	—	—	—
Swap contracts	—	—	—
Net realized gain (loss)	<u>36,721,862</u>	<u>(7,808,820)</u>	<u>(570,191,841)</u>
Net change in unrealized appreciation/depreciation on:			
Investments — unaffiliated issuers	174,541,345	349,731,788	717,203,792
Investments — affiliated issuers	(5,968,715)	(23)	400,062,987
Futures contracts	—	—	—
Swap contracts	—	—	—
Net change in unrealized appreciation/depreciation	<u>168,572,630</u>	<u>349,731,765</u>	<u>1,117,266,779</u>
NET REALIZED AND UNREALIZED GAIN (LOSS)	<u>205,294,492</u>	<u>341,922,945</u>	<u>547,074,938</u>
NET INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	<u>\$212,206,646</u>	<u>\$366,078,576</u>	<u>\$ 547,659,943</u>

See accompanying notes to financial statements.

<u>SPDR S&P Dividend ETF</u>	<u>SPDR S&P Homebuilders ETF</u>	<u>SPDR S&P Oil & Gas Exploration & Production ETF</u>	<u>SPDR S&P Regional Banking ETF</u>
308,715,005	\$ 8,390,624	\$ 49,095,908	\$ 57,041,192
14,370,541	23,815	125,760	643,487
216,121	20,003	139,942	34,537
211,922	84,643	412,726	203,317
—	—	—	(135,761)
<u>323,513,589</u>	<u>8,519,085</u>	<u>49,774,336</u>	<u>57,786,772</u>
36,604,769	2,393,038	6,408,841	5,245,544
120,491	6,158	20,354	14,864
4,533	284	800	615
<u>36,729,793</u>	<u>2,399,480</u>	<u>6,429,995</u>	<u>5,261,023</u>
<u>\$ 286,783,796</u>	<u>\$ 6,119,605</u>	<u>\$ 43,344,341</u>	<u>\$ 52,525,749</u>
(210,981,280)	(23,055,330)	(71,521,816)	(219,871,171)
(249,035,859)	315	(24,541,835)	(67,910,737)
270,590,878	165,067,548	178,410,448	230,508,714
—	—	(363,013)	—
901,989	—	277,931	—
1,992,539	—	—	—
<u>(186,531,733)</u>	<u>142,012,533</u>	<u>82,261,715</u>	<u>(57,273,194)</u>
269,496,775	123,592,004	111,244,033	809,670,458
266,998,255	31	(1,985,665)	64,563,775
(541,210)	—	143,954	—
(6,659,869)	—	—	—
<u>529,293,951</u>	<u>123,592,035</u>	<u>109,402,322</u>	<u>874,234,233</u>
<u>342,762,218</u>	<u>265,604,568</u>	<u>191,664,037</u>	<u>816,961,039</u>
<u>\$ 629,546,014</u>	<u>\$271,724,173</u>	<u>\$235,008,378</u>	<u>\$ 869,486,788</u>

SPDR SERIES TRUST
STATEMENTS OF CHANGES IN NET ASSETS

	SPDR Dow Jones REIT ETF		SPDR Portfolio S&P 400 Mid Cap ETF	
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS:				
Net investment income (loss)	\$ 27,826,679	\$ 46,247,946	\$ 61,744,942	\$ 92,714,859
Net realized gain (loss)	(620,752)	(29,366,074)	(34,846,262)	(5,299,563)
Net change in unrealized appreciation/depreciation . .	75,811,438	(43,123,124)	494,437,696	770,941,357
Net increase (decrease) in net assets resulting from operations	<u>103,017,365</u>	<u>(26,241,252)</u>	<u>521,336,376</u>	<u>858,356,653</u>
Net equalization credits and charges	(1,223,191)	8,995,562	636,573	1,467,193
Distributions to shareholders	(31,144,667)	(59,848,485)	(57,558,391)	(94,878,855)
FROM BENEFICIAL INTEREST TRANSACTIONS:				
Proceeds from shares sold	773,565,371	1,062,740,742	904,950,914	2,030,980,037
Cost of shares redeemed	(746,319,477)	(1,355,504,487)	(60,575,782)	(639,918,879)
Net income equalization	1,223,191	(8,995,562)	(636,573)	(1,467,193)
Net increase (decrease) in net assets from beneficial interest transactions	<u>28,469,085</u>	<u>(301,759,307)</u>	<u>843,738,559</u>	<u>1,389,593,965</u>
Net increase (decrease) in net assets during the period	99,118,592	(378,853,482)	1,308,153,117	2,154,538,956
Net assets at beginning of period	1,342,209,665	1,721,063,147	6,712,402,354	4,557,863,398
NET ASSETS AT END OF PERIOD	<u>\$1,441,328,257</u>	<u>\$ 1,342,209,665</u>	<u>\$8,020,555,471</u>	<u>\$6,712,402,354</u>
SHARES OF BENEFICIAL INTEREST:				
Shares sold	8,675,000	11,625,000	19,800,000	46,850,000
Shares redeemed	(8,375,000)	(14,900,000)	(1,400,000)	(15,400,000)
Net increase (decrease) from share transactions . .	<u>300,000</u>	<u>(3,275,000)</u>	<u>18,400,000</u>	<u>31,450,000</u>

See accompanying notes to financial statements.

SPDR Portfolio S&P 500 ETF		SPDR Portfolio S&P 500 Growth ETF		SPDR Portfolio S&P 500 High Dividend ETF	
Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23
\$ 171,866,845	\$ 255,360,202	\$ 120,011,575	\$ 173,826,081	\$ 159,386,393	\$ 312,603,229
106,782,930	651,761,693	(234,581,733)	(955,624,447)	(208,847,505)	339,913,234
1,583,383,353	1,924,623,430	1,551,753,060	3,323,567,475	573,301,052	(750,323,685)
1,862,033,128	2,831,745,325	1,437,182,902	2,541,769,109	523,839,940	(97,807,222)
8,825,852	3,786,305	2,590,421	914,072	2,452,156	2,713,475
(175,866,689)	(259,368,415)	(122,549,701)	(173,909,356)	(172,687,871)	(331,882,313)
5,937,600,180	6,440,027,639	3,183,201,448	7,596,373,579	639,068,613	5,104,018,295
(649,216,723)	(2,997,644,605)	(845,965,161)	(4,080,545,648)	(646,501,428)	(5,931,088,704)
(8,825,852)	(3,786,305)	(2,590,421)	(914,072)	(2,452,156)	(2,713,475)
5,279,557,605	3,438,596,729	2,334,645,866	3,514,913,859	(9,884,971)	(829,783,884)
6,974,549,896	6,014,759,944	3,651,869,488	5,883,687,684	343,719,254	(1,256,759,944)
18,776,812,187	12,762,052,243	17,732,988,109	11,849,300,425	6,511,146,882	7,767,906,826
\$25,751,362,083	\$18,776,812,187	\$21,384,857,597	\$17,732,988,109	\$6,854,866,136	\$ 6,511,146,882
113,400,000	136,550,000	51,800,000	137,050,000	16,950,000	127,050,000
(12,750,000)	(64,200,000)	(13,600,000)	(73,300,000)	(17,500,000)	(146,350,000)
100,650,000	72,350,000	38,200,000	63,750,000	(550,000)	(19,300,000)

SPDR SERIES TRUST
STATEMENTS OF CHANGES IN NET ASSETS (continued)

	SPDR Portfolio S&P 500 Value ETF		SPDR Portfolio S&P 600 Small Cap ETF	
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS:				
Net investment income (loss)	\$ 174,386,335	\$ 304,356,353	\$ 82,852,055	\$ 84,645,195
Net realized gain (loss)	1,353,526,579	649,337,396	(115,169,948)	(170,154,142)
Net change in unrealized appreciation/depreciation	118,419,692	1,503,162,843	861,549,947	530,950,733
Net increase (decrease) in net assets resulting from operations	1,646,332,606	2,456,856,592	829,232,054	445,441,786
Net equalization credits and charges	4,643,335	4,301,710	3,736,397	1,623,384
Distributions to shareholders	(175,808,091)	(309,828,409)	(80,983,849)	(80,915,674)
FROM BENEFICIAL INTEREST TRANSACTIONS:				
Proceeds from shares sold	7,045,156,326	9,079,649,605	1,785,290,557	2,314,081,742
Proceeds in connection with Reorganization (Note 11)	—	—	—	1,724,236,383
Cost of shares redeemed	(4,472,735,086)	(7,675,833,545)	(276,068,626)	(760,162,360)
Net income equalization	(4,643,335)	(4,301,710)	(3,736,397)	(1,623,384)
Net increase (decrease) in net assets from beneficial interest transactions	2,567,777,905	1,399,514,350	1,505,485,534	3,276,532,381
Net increase (decrease) in net assets during the period	4,042,945,755	3,550,844,243	2,257,470,136	3,642,681,877
Net assets at beginning of period	16,055,170,292	12,504,326,049	7,651,569,287	4,008,887,410
NET ASSETS AT END OF PERIOD	\$20,098,116,047	\$16,055,170,292	\$9,909,039,423	\$7,651,569,287
SHARES OF BENEFICIAL INTEREST:				
Shares sold	156,850,000	228,350,000	45,500,000	61,250,000
Shares issued in tax-free transfer of assets (Note 11)	—	—	—	44,960,263
Shares redeemed	(97,350,000)	(196,450,000)	(7,350,000)	(20,650,046)
Net increase (decrease) from share transactions	59,500,000	31,900,000	38,150,000	85,560,217

See accompanying notes to financial statements.

SPDR Portfolio S&P 1500 Composite Stock Market ETF		SPDR Portfolio S&P Sector Neutral Dividend ETF	SPDR S&P Aerospace & Defense ETF	
Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	For the Period 9/12/23*- 12/31/23 (Unaudited)	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23
\$ 55,402,174	\$ 95,540,373	\$ 29,094	\$ 6,912,154	\$ 6,827,167
19,019,292	173,551,745	(1,226)	36,721,862	(113,851,785)
479,937,155	759,340,987	217,930	168,572,630	367,021,257
554,358,621	1,028,433,105	245,798	212,206,646	259,996,639
737,980	235,733	(98)	(269,780)	(100,082)
(54,688,708)	(95,739,344)	(28,967)	(6,682,294)	(7,062,064)
502,353,723	1,079,809,103	3,321,945	460,568,254	237,846,999
—	—	—	—	—
(103,603,978)	(589,474,568)	—	(214,326,468)	(182,727,069)
(737,980)	(235,733)	98	269,780	100,082
398,011,765	490,098,802	3,322,043	246,511,566	55,220,012
898,419,658	1,423,028,296	3,538,776	451,766,138	308,054,505
6,540,116,782	5,117,088,486	—	1,537,930,649	1,229,876,144
<u>\$7,438,536,440</u>	<u>\$6,540,116,782</u>	<u>\$3,538,776</u>	<u>\$1,989,696,787</u>	<u>\$1,537,930,649</u>
9,200,000	22,000,000	110,000	3,875,000	2,125,000
—	—	—	—	—
(1,900,000)	(12,100,000)	—	(1,825,000)	(1,700,000)
7,300,000	9,900,000	110,000	2,050,000	425,000

* Commencement of operations.

SPDR SERIES TRUST
STATEMENTS OF CHANGES IN NET ASSETS (continued)

	SPDR S&P Bank ETF		SPDR S&P Biotech ETF	
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS:				
Net investment income (loss)	\$ 24,155,631	\$ 48,695,174	\$ 585,005	\$ (7,903,939)
Net realized gain (loss)	(7,808,820)	(367,247,381)	(570,191,841)	(352,842,367)
Net change in unrealized appreciation/depreciation	349,731,765	135,458,759	1,117,266,779	1,094,224,932
Net increase (decrease) in net assets resulting from operations	<u>366,078,576</u>	<u>(183,093,448)</u>	<u>547,659,943</u>	<u>733,478,626</u>
Net equalization credits and charges	685,008	(577,755)	(138,726)	273,717
Distributions to shareholders	(25,294,950)	(49,427,639)	(1,138,261)	(202,133)
FROM BENEFICIAL INTEREST TRANSACTIONS:				
Proceeds from shares sold	1,816,987,232	1,898,622,027	7,673,145,466	18,050,690,118
Cost of shares redeemed	(1,479,302,268)	(2,390,525,806)	(7,716,038,025)	(19,182,560,672)
Net income equalization	(685,008)	577,755	138,726	(273,717)
Other capital	—	—	—	—
Net increase (decrease) in net assets from beneficial interest transactions	<u>336,999,956</u>	<u>(491,326,024)</u>	<u>(42,753,833)</u>	<u>(1,132,144,271)</u>
Net increase (decrease) in net assets during the period	678,468,590	(724,424,866)	503,629,123	(398,594,061)
Net assets at beginning of period	1,351,476,476	2,075,901,342	6,445,876,374	6,844,470,435
NET ASSETS AT END OF PERIOD	<u>\$ 2,029,945,066</u>	<u>\$ 1,351,476,476</u>	<u>\$ 6,949,505,497</u>	<u>\$ 6,445,876,374</u>
SHARES OF BENEFICIAL INTEREST:				
Shares sold	44,350,000	47,050,000	100,950,000	216,375,000
Shares redeemed	(37,800,000)	(56,800,000)	(100,525,000)	(231,150,000)
Net increase (decrease) from share transactions	<u>6,550,000</u>	<u>(9,750,000)</u>	<u>425,000</u>	<u>(14,775,000)</u>

See accompanying notes to financial statements.

SPDR S&P Dividend ETF		SPDR S&P Homebuilders ETF		SPDR S&P Oil & Gas Exploration & Production ETF	
Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23
\$ 286,783,796 (186,531,733)	\$ 612,209,022 1,068,601,743	\$ 6,119,605 142,012,533	\$ 10,431,669 (59,921,190)	\$ 43,344,341 82,261,715	\$ 117,030,355 228,322,359
<u>529,293,951</u>	<u>(336,516,211)</u>	<u>123,592,035</u>	<u>420,349,055</u>	<u>109,402,322</u>	<u>67,875,665</u>
629,546,014 (2,502,604)	1,344,294,554 1,894,838	271,724,173 207,474	370,859,534 305,283	235,008,378 (1,744,791)	413,228,379 (7,872,422)
<u>(304,244,234)</u>	<u>(585,912,064)</u>	<u>(6,515,426)</u>	<u>(10,744,968)</u>	<u>(44,223,293)</u>	<u>(111,292,039)</u>
429,885,458 (1,989,839,554) 2,502,604	7,840,965,173 (7,133,626,177) (1,894,838)	3,294,597,466 (3,186,399,640) (207,474)	5,344,243,911 (5,261,807,543) (305,283)	4,636,685,721 (4,460,229,099) 1,744,791	12,425,591,414 (13,573,674,661) 7,872,422 (730)
<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>(1,557,451,492)</u>	<u>705,444,158</u>	<u>107,990,352</u>	<u>82,131,085</u>	<u>178,201,413</u>	<u>(1,140,211,555)</u>
(1,234,652,316)	1,465,721,486	373,406,573	442,550,934	367,241,707	(846,147,637)
<u>22,057,452,476</u>	<u>20,591,730,990</u>	<u>1,328,722,197</u>	<u>886,171,263</u>	<u>3,226,152,691</u>	<u>4,072,300,328</u>
<u>\$20,822,800,160</u>	<u>\$22,057,452,476</u>	<u>\$ 1,702,128,770</u>	<u>\$ 1,328,722,197</u>	<u>\$ 3,593,394,398</u>	<u>\$ 3,226,152,691</u>
3,500,000 (16,700,000)	63,100,000 (56,700,000)	41,100,000 (39,850,000)	82,500,000 (82,150,000)	32,900,000 (31,700,000)	93,300,000 (102,350,000)
<u>(13,200,000)</u>	<u>6,400,000</u>	<u>1,250,000</u>	<u>350,000</u>	<u>1,200,000</u>	<u>(9,050,000)</u>

SPDR SERIES TRUST
STATEMENTS OF CHANGES IN NET ASSETS (continued)

	SPDR S&P Regional Banking ETF	
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS:		
Net investment income (loss)	\$ 52,525,749	\$ 84,893,008
Net realized gain (loss)	(57,273,194)	(960,241,860)
Net change in unrealized appreciation/depreciation	874,234,233	65,462,531
Net increase (decrease) in net assets resulting from operations	869,486,788	(809,886,321)
Net equalization credits and charges	869,709	10,167,543
Distributions to shareholders	(54,159,662)	(95,585,698)
FROM BENEFICIAL INTEREST TRANSACTIONS:		
Proceeds from shares sold	6,700,152,220	13,555,777,173
Cost of shares redeemed	(6,353,503,998)	(12,810,102,553)
Net income equalization	(869,709)	(10,167,543)
Net increase (decrease) in net assets from beneficial interest transactions	345,778,513	735,507,077
Net increase (decrease) in net assets during the period	1,161,975,348	(159,797,399)
Net assets at beginning of period	2,904,657,471	3,064,454,870
NET ASSETS AT END OF PERIOD	\$ 4,066,632,819	\$ 2,904,657,471
SHARES OF BENEFICIAL INTEREST:		
Shares sold	148,100,000	276,600,000
Shares redeemed	(141,650,000)	(258,200,000)
Net increase (decrease) from share transactions	6,450,000	18,400,000

See accompanying notes to financial statements.

**SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS**

Selected data for a share outstanding throughout each period

	SPDR Dow Jones REIT ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 90.50	\$ 95.05	\$ 104.87	\$ 78.07	\$ 98.82	\$ 93.80
Income (loss) from investment operations:						
Net investment income (loss) (a)	1.85	2.74	2.18	1.89	2.50	2.74
Net realized and unrealized gain (loss) (b)	5.06	(4.28)	(8.86)	28.25	(19.84)	5.92
Total from investment operations	6.91	(1.54)	(6.68)	30.14	(17.34)	8.66
Net equalization credits and charges (a)	(0.08)	0.53	0.06	0.08	(0.10)	0.01
Distributions to shareholders from:						
Net investment income	(2.08)	(3.54)	(3.20)	(3.42)	(3.31)	(3.65)
Net asset value, end of period	<u>\$ 95.25</u>	<u>\$ 90.50</u>	<u>\$ 95.05</u>	<u>\$ 104.87</u>	<u>\$ 78.07</u>	<u>\$ 98.82</u>
Total return (c)	7.69%	(0.81)%	(6.69)%	39.59%	(18.04)%	9.58%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$1,441,328	\$1,342,210	\$1,721,063	\$1,838,574	\$1,353,163	\$2,532,796
Ratios to average net assets:						
Total expenses	0.25%(d)	0.26%	0.25%	0.25%	0.25%	0.25%
Net investment income (loss)	4.18%(d)	3.00%	1.96%	2.12%	2.61%	2.89%
Portfolio turnover rate (e)	2%(f)	5%	10%	6%	17%	9%

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (d) Annualized.
- (e) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (f) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR Portfolio S&P 400 Mid Cap ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 45.90	\$ 39.70	\$ 47.21	\$ 31.26	\$ 34.06	\$ 34.86
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.40	0.72	0.64	0.54	0.54	0.54
Net realized and unrealized gain (loss) (b)	2.77	6.19	(7.50)	15.95	(2.77)	(0.82)
Total from investment operations	3.17	6.91	(6.86)	16.49	(2.23)	(0.28)
Net equalization credits and charges (a)	0.00(c)	0.01	0.01	0.01	0.01	0.04
Distributions to shareholders from:						
Net investment income	(0.36)	(0.72)	(0.66)	(0.55)	(0.58)	(0.56)
Net asset value, end of period	<u>\$ 48.71</u>	<u>\$ 45.90</u>	<u>\$ 39.70</u>	<u>\$ 47.21</u>	<u>\$ 31.26</u>	<u>\$ 34.06</u>
Total return (d)	6.97%	17.60%	(14.67)%	53.05%	(6.53)%	(0.60)%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$8,020,555	\$6,712,402	\$4,557,863	\$4,718,598	\$2,341,048	\$1,592,467
Ratios to average net assets:						
Total expenses	0.03%(e)	0.06%	0.05%	0.05%	0.05%	0.05%
Net investment income (loss)	1.76%(e)	1.66%	1.37%	1.34%	1.66%	1.61%
Portfolio turnover rate (f)	12%(g)	17%	13%	14%	30%	8%

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR Portfolio S&P 500 ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 52.14	\$ 44.34	\$ 50.34	\$ 36.30	\$ 34.53	\$ 31.87
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.43	0.79	0.73	0.66	0.69	0.65
Net realized and unrealized gain (loss) (b)	3.71	7.79	(6.03)	14.02	1.72	2.64
Total from investment operations	4.14	8.58	(5.30)	14.68	2.41	3.29
Net equalization credits and charges (a)	0.02	0.01	0.02	0.03	0.06	0.05
Contribution from affiliate	—	—	—	0.00(c)	—	—
Distributions to shareholders from:						
Net investment income	(0.42)	(0.79)	(0.72)	(0.67)	(0.70)	(0.68)
Net asset value, end of period	\$ 55.88	\$ 52.14	\$ 44.34	\$ 50.34	\$ 36.30	\$ 34.53
Total return (d)	8.04%	19.58%	(10.67)%	40.79%	7.26%	10.65%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$25,751,362	\$18,776,812	\$12,762,052	\$10,724,280	\$5,516,028	\$2,527,961
Ratios to average net assets:						
Total expenses	0.02%(e)	0.04%	0.03%	0.03%	0.03%	0.03%
Net investment income (loss)	1.64%(e)	1.67%	1.42%	1.51%	1.97%	2.00%
Portfolio turnover rate (f)	2%(g)	2%	2%	4%	11%	5%

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
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(c) Amount is less than \$0.005 per share.
(d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
(e) Annualized.
(f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
(g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR Portfolio S&P 500 Growth ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 61.02	\$ 52.23	\$ 62.98	\$ 44.96	\$ 38.74	\$ 35.12
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.39	0.65	0.47	0.46	0.55	0.53
Net realized and unrealized gain (loss) (b) . . .	4.00	8.78	(10.76)	18.02	6.24	3.60
Total from investment operations	4.39	9.43	(10.29)	18.48	6.79	4.13
Net equalization credits and charges (a)	0.01	0.00(c)	0.01	(0.00)(c)	(0.01)	0.03
Distributions to shareholders from:						
Net investment income	(0.38)	(0.64)	(0.47)	(0.46)	(0.56)	(0.54)
Net asset value, end of period	<u>\$ 65.04</u>	<u>\$ 61.02</u>	<u>\$ 52.23</u>	<u>\$ 62.98</u>	<u>\$ 44.96</u>	<u>\$ 38.74</u>
Total return (d)	7.24%	18.21%	(16.45)%	41.27%	17.67%	11.96%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$21,384,858	\$17,732,988	\$11,849,300	\$12,378,498	\$7,903,192	\$5,390,890
Ratios to average net assets:						
Total expenses	0.04%(e)	0.05%	0.04%	0.04%	0.04%	0.04%
Net investment income (loss)	1.25%(e)	1.19%	0.73%	0.85%	1.36%	1.45%
Portfolio turnover rate (f)	31%(g)	33%	14%	11%	23%	21%

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- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR Portfolio S&P 500 High Dividend ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 37.11	\$ 39.89	\$ 40.09	\$ 27.89	\$ 38.01	\$ 37.27
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.91	1.66	1.60	1.48	1.58	1.64
Net realized and unrealized gain (loss) (b)	2.13	(2.67)	(0.19)	12.47	(10.08)	0.61
Total from investment operations	3.04	(1.01)	1.41	13.95	(8.50)	2.25
Net equalization credits and charges (a)	0.01	0.01	(0.04)	0.16	0.09	0.19
Distributions to shareholders from:						
Net investment income	(0.97)	(1.78)	(1.57)	(1.91)	(1.71)	(1.70)
Net asset value, end of period	<u>\$ 39.19</u>	<u>\$ 37.11</u>	<u>\$ 39.89</u>	<u>\$ 40.09</u>	<u>\$ 27.89</u>	<u>\$ 38.01</u>
Total return (c)	8.38%	(2.46)%	3.37%	51.84%	(22.55)%	6.82%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$6,854,866	\$6,511,147	\$7,767,907	\$4,666,565	\$1,916,307	\$1,704,761
Ratios to average net assets:						
Total expenses	0.07%(d)	0.08%	0.07%	0.07%	0.07%	0.07%
Net investment income (loss)	4.95%(d)	4.23%	3.83%	4.28%	4.64%	4.41%
Portfolio turnover rate (e)	23%(f)	46%	29%	39%	45%	28%

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- (d) Annualized.
- (e) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (f) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

SPDR Portfolio S&P 500 Value ETF

	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 43.21	\$ 36.81	\$ 39.54	\$ 29.04	\$ 31.28	\$ 29.60
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.44	0.84	0.86	0.81	0.84	0.79
Net realized and unrealized gain (loss) (b)	3.39	6.39	(2.76)	10.45	(2.31)	1.68
Total from investment operations	3.83	7.23	(1.90)	11.26	(1.47)	2.47
Net equalization credits and charges (a)	0.01	0.01	0.02	0.07	0.07	0.03
Distributions to shareholders from:						
Net investment income	(0.43)	(0.84)	(0.85)	(0.83)	(0.84)	(0.82)
Net asset value, end of period	<u>\$ 46.62</u>	<u>\$ 43.21</u>	<u>\$ 36.81</u>	<u>\$ 39.54</u>	<u>\$ 29.04</u>	<u>\$ 31.28</u>
Total return (c)	8.97%	19.94%	(4.92)%	39.44%	(4.54)%	8.59%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$20,098,116	\$16,055,170	\$12,504,326	\$12,120,515	\$4,753,481	\$2,883,852
Ratios to average net assets:						
Total expenses	0.04%(d)	0.05%	0.04%	0.04%	0.04%	0.04%
Net investment income (loss)	2.04%(d)	2.12%	2.12%	2.28%	2.67%	2.63%
Portfolio turnover rate (e)	35%(f)	27%	16%	18%	34%	30%

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- (d) Annualized.
- (e) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (f) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR Portfolio S&P 600 Small Cap ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 38.86	\$ 36.00	\$ 43.95	\$ 26.57	\$ 30.65	\$ 32.26
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.39	0.66	0.61	0.45	0.44	0.48
Net realized and unrealized gain (loss) (b)	3.25	2.80	(7.95)	17.37	(4.07)	(1.57)
Total from investment operations	3.64	3.46	(7.34)	17.82	(3.63)	(1.09)
Net equalization credits and charges (a)	0.02	0.01	0.01	0.00(c)	0.04	0.01
Distributions to shareholders from:						
Net investment income	(0.36)	(0.61)	(0.62)	(0.44)	(0.49)	(0.53)
Net asset value, end of period	<u>\$ 42.16</u>	<u>\$ 38.86</u>	<u>\$ 36.00</u>	<u>\$ 43.95</u>	<u>\$ 26.57</u>	<u>\$ 30.65</u>
Total return (d)	9.43%	9.75%	(16.87)%	67.37%	(11.78)%	(3.24)%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$9,909,039	\$7,651,569	\$4,008,887	\$4,179,916	\$2,168,502	\$1,367,143
Ratios to average net assets:						
Total expenses	0.03%(e)	0.05%	0.05%	0.05%	0.05%	0.05%
Net investment income (loss)	2.00%(e)	1.75%	1.45%	1.25%	1.55%	1.57%
Portfolio turnover rate (f)	15%(g)	22%	16%	13%	80%	14%

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- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

SPDR Portfolio S&P 1500 Composite Stock Market ETF

	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 54.48	\$ 46.46	\$ 52.97	\$ 37.81	\$ 36.49	\$ 33.98
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.45	0.82	0.76	0.68	0.72	0.68
Net realized and unrealized gain (loss) (b)	3.91	8.02	(6.51)	15.15	1.35	2.43
Total from investment operations	4.36	8.84	(5.75)	15.83	2.07	3.11
Net equalization credits and charges (a)	0.01	0.00(c)	0.01	0.01	(0.02)	0.06
Contribution from affiliate	—	—	—	0.00(c)	—	—
Other capital	—	—	0.00(c)	—	—	—
Distributions to shareholders from:						
Net investment income	(0.44)	(0.82)	(0.77)	(0.68)	(0.73)	(0.66)
Net asset value, end of period	<u>\$ 58.41</u>	<u>\$ 54.48</u>	<u>\$ 46.46</u>	<u>\$ 52.97</u>	<u>\$ 37.81</u>	<u>\$ 36.49</u>
Total return (d)	8.06%	19.26%	(11.02)%	42.13%	5.76%	9.45%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$7,438,536	\$6,540,117	\$5,117,088	\$5,182,681	\$3,391,957	\$3,497,222
Ratios to average net assets:						
Total expenses	0.03%(e)	0.04%	0.03%	0.03%	0.03%	0.03%
Net investment income (loss)	1.64%(e)	1.67%	1.41%	1.48%	1.93%	1.96%
Portfolio turnover rate (f)	2%(g)	2%	1%	3%	12%	4%

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- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR Portfolio S&P Sector Neutral Dividend ETF
	For the Period 9/12/23* - 12/31/23 (Unaudited)
Net asset value, beginning of period	\$30.00
Income (loss) from investment operations:	
Net investment income (loss) (a)	0.29
Net realized and unrealized gain (loss) (b)	<u>2.17</u>
Total from investment operations	<u>2.46</u>
Net equalization credits and charges (a)	<u>0.00(c)</u>
Distributions to shareholders from:	
Net investment income	<u>(0.29)</u>
Net asset value, end of period	<u>\$32.17</u>
Total return (d)	8.01%
Ratios and Supplemental Data:	
Net assets, end of period (in 000s)	\$3,539
Ratios to average net assets:	
Total expenses	0.05%(e)
Net investment income (loss)	3.18%(e)
Portfolio turnover rate (f)	4%(g)

- * Commencement of operations.
- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
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- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR S&P Aerospace & Defense ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 121.58	\$ 100.60	\$ 132.28	\$ 87.61	\$ 104.01	\$ 87.07
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.51	0.55	0.49	0.77	1.01	0.54
Net realized and unrealized gain (loss) (b)	13.75	21.01	(31.72)	44.88	(16.37)	17.39
Total from investment operations	14.26	21.56	(31.23)	45.65	(15.36)	17.93
Net equalization credits and charges (a)	(0.02)	(0.01)	0.00(c)	(0.02)	0.00(c)	0.03
Voluntary contribution from Custodian	—	—	—	—	—	0.00(c)
Distributions to shareholders from:						
Net investment income	(0.47)	(0.57)	(0.45)	(0.96)	(1.04)	(1.02)
Net asset value, end of period	<u>\$ 135.35</u>	<u>\$ 121.58</u>	<u>\$ 100.60</u>	<u>\$ 132.28</u>	<u>\$ 87.61</u>	<u>\$ 104.01</u>
Total return (d)	11.75%	21.49%	(23.65)%	52.23%	(14.83)%	20.75%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$1,989,697	\$1,537,931	\$1,229,876	\$1,418,716	\$1,368,843	\$1,549,742
Ratios to average net assets:						
Total expenses	0.35%(e)	0.36%	0.35%	0.35%	0.35%	0.35%
Net investment income (loss)	0.84%(e)	0.50%	0.42%	0.71%	1.01%	0.58%
Portfolio turnover rate (f)	19%(g)	26%	38%	26%	28%	22%

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- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR S&P Bank ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 35.99	\$ 43.89	\$ 51.31	\$ 31.57	\$ 43.45	\$ 47.19
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.71	1.21	1.15	1.16	1.09	0.90
Net realized and unrealized gain (loss) (b)	10.02	(7.82)	(7.26)	19.71	(11.95)	(3.62)
Total from investment operations	10.73	(6.61)	(6.11)	20.87	(10.86)	(2.72)
Net equalization credits and charges (a)	0.02	(0.01)	(0.06)	0.01	0.02	(0.03)
Distributions to shareholders from:						
Net investment income	(0.71)	(1.28)	(1.25)	(1.14)	(1.04)	(0.99)
Net asset value, end of period	<u>\$ 46.03</u>	<u>\$ 35.99</u>	<u>\$ 43.89</u>	<u>\$ 51.31</u>	<u>\$ 31.57</u>	<u>\$ 43.45</u>
Total return (c)	30.14%	(15.33)%	(12.36)%	67.13%	(25.32)%	(5.72)%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$2,029,945	\$1,351,476	\$2,075,901	\$3,355,683	\$1,307,007	\$1,742,407
Ratios to average net assets:						
Total expenses	0.35%(d)	0.36%	0.35%	0.35%	0.35%	0.35%
Net investment income (loss)	3.60%(d)	2.75%	2.19%	2.60%	2.74%	2.02%
Portfolio turnover rate (e)	16%(f)	34%	37%	41%	30%	24%

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- (c) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (d) Annualized.
- (e) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (f) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR S&P Biotech ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 83.25	\$ 74.24	\$ 135.54	\$ 112.03	\$ 87.82	\$ 95.23
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.01	(0.09)	(0.17)	0.24	0.01	0.04
Net realized and unrealized gain (loss) (b)	6.02	9.10	(61.02)	23.57	24.22	(7.37)
Total from investment operations	6.03	9.01	(61.19)	23.81	24.23	(7.33)
Net equalization credits and charges (a)	0.00(c)	0.00(c)	(0.11)	(0.00)(c)	0.00(c)	0.00(c)
Other capital	—	—	0.00(c)	—	—	—
Distributions to shareholders from:						
Net investment income	(0.01)	(0.00)(c)	—	(0.30)	(0.02)	(0.08)
Net asset value, end of period	\$ 89.27	\$ 83.25	\$ 74.24	\$ 135.54	\$ 112.03	\$ 87.82
Total return (d)	7.24%	12.15%	(45.23)%	21.27%	27.59%	(7.70)%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$6,949,505	\$6,445,876	\$6,844,470	\$7,254,733	\$5,402,647	\$4,412,868
Ratios to average net assets:						
Total expenses	0.35%(e)	0.36%	0.35%	0.35%	0.35%	0.35%
Net investment income (loss)	0.02%(e)	(0.11)%	(0.17)%	0.18%	0.01%	0.05%
Portfolio turnover rate (f)	33%(g)	65%	64%	74%	66%	45%

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- (c) Amount is less than \$0.005 per share.
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- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

See accompanying notes to financial statements.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR S&P Dividend ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period . . .	\$ 122.61	\$ 118.68	\$ 122.33	\$ 91.25	\$ 100.96	\$ 92.65
Income (loss) from investment operations:						
Net investment income (loss) (a)	1.65	3.35	3.25	3.28	2.84	2.41
Net realized and unrealized gain (loss) (b) .	2.43	3.76	(3.57)	31.05	(9.68)	8.30
Total from investment operations	4.08	7.11	(0.32)	34.33	(6.84)	10.71
Net equalization credits and charges (a) . .	(0.01)	0.01	0.02	(0.01)	(0.04)	0.02
Distributions to shareholders from:						
Net investment income	(1.77)	(3.19)	(3.35)	(3.24)	(2.83)	(2.42)
Net asset value, end of period	<u>\$ 124.91</u>	<u>\$ 122.61</u>	<u>\$ 118.68</u>	<u>\$ 122.33</u>	<u>\$ 91.25</u>	<u>\$ 100.96</u>
Total return (c)	3.37%	6.06%	(0.28)%	38.17%	(6.82)%	11.76%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$20,822,800	\$22,057,452	\$20,591,731	\$19,670,957	\$15,197,866	\$18,698,029
Ratios to average net assets:						
Total expenses	0.35%(d)	0.36%	0.35%	0.35%	0.35%	0.35%
Net investment income (loss)	2.74%(d)	2.71%	2.61%	3.06%	2.89%	2.49%
Portfolio turnover rate (e)	29%(f)	29%	24%	22%	31%	20%

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (d) Annualized.
- (e) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (f) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR S&P Homebuilders ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 80.29	\$ 54.70	\$ 73.23	\$ 43.92	\$ 41.69	\$ 39.56
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.37	0.70	0.51	0.43	0.43	0.41
Net realized and unrealized gain (loss) (b)	15.34	25.57	(18.48)	29.30	2.20	2.17
Total from investment operations	15.71	26.27	(17.97)	29.73	2.63	2.58
Net equalization credits and charges (a)	0.01	0.02	(0.04)	(0.00)(c)	0.03	(0.03)
Distributions to shareholders from:						
Net investment income	(0.38)	(0.70)	(0.52)	(0.42)	(0.43)	(0.42)
Net asset value, end of period	<u>\$ 95.63</u>	<u>\$ 80.29</u>	<u>\$ 54.70</u>	<u>\$ 73.23</u>	<u>\$ 43.92</u>	<u>\$ 41.69</u>
Total return (d)	19.64%	48.39%	(24.73)%	67.87%	6.49%	6.59%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$1,702,129	\$1,328,722	\$886,171	\$1,962,481	\$799,294	\$658,639
Ratios to average net assets:						
Total expenses	0.35%(e)	0.36%	0.35%	0.35%	0.35%	0.35%
Net investment income (loss)	0.90%(e)	1.08%	0.70%	0.70%	1.01%	1.09%
Portfolio turnover rate (f)	13%(g)	27%	21%	24%	27%	32%

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR S&P Oil & Gas Exploration & Production ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20(a)	Year Ended 6/30/19(a)
Net asset value, beginning of period	\$ 128.79	\$ 119.42	\$ 96.74	\$ 52.22	\$ 108.92	\$ 172.16
Income (loss) from investment operations:						
Net investment income (loss) (b)	1.69	3.83	2.07	1.37	1.46	1.12
Net realized and unrealized gain (loss) (c)	8.29	9.69	22.83	44.56	(56.76)	(63.20)
Total from investment operations	9.98	13.52	24.90	45.93	(55.30)	(62.08)
Net equalization credits and charges (b)	(0.07)	(0.26)	(0.14)	(0.02)	0.02	0.00(d)
Other capital	—	(0.00)(d)	—	—	—	—
Distributions to shareholders from:						
Net investment income	(1.81)	(3.89)	(2.08)	(1.39)	(1.42)	(1.16)
Net asset value, end of period	\$ 136.89	\$ 128.79	\$ 119.42	\$ 96.74	\$ 52.22	\$ 108.92
Total return (e)	7.66%	11.22%	25.79%	89.34%	(50.86)%	(36.12)%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$3,593,394	\$3,226,153	\$4,072,300	\$4,125,993	\$2,067,927	\$1,884,277
Ratios to average net assets:						
Total expenses	0.35%(f)	0.36%	0.35%	0.35%	0.35%	0.35%
Net investment income (loss)	2.37%(f)	2.85%	1.88%	2.07%	2.13%	0.81%
Portfolio turnover rate (g)	16%(h)	29%	42%	71%	41%	37%

- (a) After the close of trading on March 30, 2020, the SPDR S&P Oil & Gas Exploration & Production ETF underwent a 1-for-4 reverse share split. The historical per share activity presented here has been retroactively adjusted to reflect this split.
- (b) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (c) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (d) Amount is less than \$0.005 per share.
- (e) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (f) Annualized.
- (g) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (h) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR S&P Regional Banking ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 40.82	\$ 58.09	\$ 65.50	\$ 38.41	\$ 53.53	\$ 60.96
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.79	1.53	1.42	1.44	1.37	1.15
Net realized and unrealized gain (loss) (b)	11.59	(17.44)	(7.33)	26.99	(15.21)	(7.32)
Total from investment operations	12.38	(15.91)	(5.91)	28.43	(13.84)	(6.17)
Net equalization credits and charges (a)	0.01	0.18	(0.07)	0.08	0.11	(0.06)
Distributions to shareholders from:						
Net investment income	(0.81)	(1.54)	(1.43)	(1.42)	(1.39)	(1.20)
Net asset value, end of period	<u>\$ 52.40</u>	<u>\$ 40.82</u>	<u>\$ 58.09</u>	<u>\$ 65.50</u>	<u>\$ 38.41</u>	<u>\$ 53.53</u>
Total return (c)	30.60%	(27.47)%	(9.37)%	75.38%	(25.96)%	(10.15)%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$4,066,633	\$2,904,657	\$3,064,455	\$5,092,879	\$1,208,104	\$2,237,599
Ratios to average net assets:						
Total expenses	0.35%(d)	0.36%	0.35%	0.35%	0.35%	0.35%
Net investment income (loss)	3.50%(d)	2.84%	2.08%	2.47%	2.79%	2.03%
Portfolio turnover rate (e)	29%(f)	61%	44%	50%	35%	27%

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (d) Annualized.
- (e) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (f) Not annualized.

SPDR SERIES TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 (Unaudited)

1. Organization

SPDR Series Trust (the “Trust”), a Massachusetts business trust, registered under the Investment Company Act of 1940, as amended (“1940 Act”), is an open-end management investment company.

As of December 31, 2023, the Trust consists of eighty-four (84) series, each of which represents a separate series of beneficial interest in the Trust. The Declaration of Trust permits the Board of Trustees of the Trust (the “Board”) to authorize the issuance of an unlimited number of shares of beneficial interest at \$0.01 par value. The financial statements herein relate to the following series (each a “Fund”, and collectively, the “Funds”):

SPDR Dow Jones REIT ETF	SPDR Portfolio S&P Sector Neutral Dividend ETF
SPDR Portfolio S&P 400 Mid Cap ETF	SPDR S&P Aerospace & Defense ETF
SPDR Portfolio S&P 500 ETF	SPDR S&P Bank ETF
SPDR Portfolio S&P 500 Growth ETF	SPDR S&P Biotech ETF
SPDR Portfolio S&P 500 High Dividend ETF	SPDR S&P Dividend ETF
SPDR Portfolio S&P 500 Value ETF	SPDR S&P Homebuilders ETF
SPDR Portfolio S&P 600 Small Cap ETF	SPDR S&P Oil & Gas Exploration & Production ETF
SPDR Portfolio S&P 1500 Composite Stock Market ETF	SPDR S&P Regional Banking ETF

The SPDR Portfolio S&P Sector Neutral Dividend ETF was formed on September 11, 2023 and commenced operations on September 12, 2023.

Each Fund is classified as a diversified investment company under the 1940 Act, except that the SPDR Portfolio S&P 500 Growth ETF and the SPDR Portfolio S&P Sector Neutral Dividend ETF are each classified as a non-diversified investment company.

Under the Trust’s organizational documents, its officers and trustees are indemnified against certain liabilities arising out of the performance of their duties to the Trust. Additionally, in the normal course of business, the Trust enters into contracts with service providers that contain general indemnification clauses. The Trust’s maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Trust that have not yet occurred.

2. Summary of Significant Accounting Policies

The following is a summary of significant accounting policies followed by the Trust in the preparation of its financial statements:

The preparation of financial statements in accordance with U.S. generally accepted accounting principles (“U.S. GAAP”) requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates. Each Fund is an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies.

Security Valuation

Each Fund’s investments are valued at fair value each day that the New York Stock Exchange (“NYSE”) is open and, for financial reporting purposes, as of the report date should the reporting period end on a day that the NYSE is not open. Fair value is generally defined as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. By its nature, a fair value price is a good faith estimate of the valuation in a current sale and may not reflect an actual market price. The investments of each Fund are valued pursuant to the policy and procedures developed by the Oversight Committee (the “Committee”) and approved by the Board. The Committee provides oversight of the valuation of investments for the Funds. The Board has responsibility for overseeing the determination of the fair value of investments.

Valuation techniques used to value each Fund’s investments by major category are as follows:

- Equity investments (including preferred stocks and registered investment companies that are exchange-traded funds) traded on a recognized securities exchange for which market quotations are readily available are valued at the last sale price or official closing price, as applicable, on the primary market or exchange on which they trade. Equity investments traded on a recognized exchange for which there were no sales on that day are valued

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

at the last published sale price or at fair value.

- Rights and warrants are valued at the last reported sale price obtained from independent pricing services or brokers on the valuation date. If no price is obtained from pricing services or brokers, valuation will be based upon the intrinsic value, pursuant to the valuation policy and procedures approved by the Board.
- Investments in registered investment companies (including money market funds) or other unitized pooled investment vehicles that are not traded on an exchange are valued at that day's published net asset value ("NAV") per share or unit.
- Exchange-traded futures contracts are valued at the closing settlement price on the primary market on which they are traded most extensively. Exchange-traded futures contracts traded on a recognized exchange for which there were no sales on that day are valued at the last reported sale price obtained from independent pricing services or brokers or at fair value.
- Swap agreements are valued daily based upon prices supplied by Board approved pricing vendors or through brokers. Depending on the product and terms of the transaction, the value of agreements is determined using a series of techniques including valuation models that incorporate a number of market data factors, such as discounted cash flows, yields, curves, trades and values of the underlying reference instruments. In the event SSGA Funds Management, Inc. (the "Adviser" or "SSGA FM") is unable to obtain an independent, third-party valuation the agreements will be fair valued.

In the event prices or quotations are not readily available or that the application of these valuation methods results in a price for an investment that is deemed to be not representative of the fair value of such investment, fair value will be determined in good faith by the Committee, in accordance with the valuation policy and procedures approved by the Board.

Fair value pricing could result in a difference between the prices used to calculate a Fund's NAV and the prices used by the Funds' underlying benchmarks. Various inputs are used in determining the value of the Funds' investments.

The Funds value their assets and liabilities at fair value using a fair value hierarchy consisting of three broad levels that prioritize the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The categorization of a value determined for an investment within the hierarchy is based upon the pricing transparency of the investment and is not necessarily an indication of the risk associated with investing in it.

The three levels of the fair value hierarchy are as follows:

- Level 1 – Unadjusted quoted prices in active markets for an identical asset or liability;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly, including quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not considered to be active, inputs other than quoted prices that are observable for the asset or liability (such as exchange rates, financing terms, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs; and
- Level 3 – Unobservable inputs for the asset or liability, including the Committee's assumptions used in determining the fair value of investments.

The value of each Fund's investments, according to the fair value hierarchy as of December 31, 2023, is disclosed in each Fund's respective Schedule of Investments.

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

Investment Transactions and Income Recognition

Investment transactions are accounted for on trade date for financial reporting purposes. Realized gains and losses from the sale or disposition of investments and foreign exchange transactions, if any, are determined using the identified cost method.

Dividend income and capital gain distributions, if any, are recognized on the ex-dividend date, or when the information becomes available, net of any foreign taxes withheld at source, if any. Interest income is recorded daily on an accrual basis. All premiums and discounts are amortized/accreted for financial reporting purposes. Non-cash dividends received in the form of stock, if any, are recorded as dividend income at fair value. Distributions received by the Fund's may include a return of capital that is estimated by management. Such amounts are recorded as a reduction of the cost of investments or reclassified to capital gains.

Certain Funds invest in real estate investment trusts ("REITs"). REITs determine the tax character of their distributions annually and may characterize a portion of their distributions as a return of capital or capital gain. The Funds' policy is to record all REIT distributions initially as dividend income and re-designate a portion to return of capital or capital gain distributions at year end based on information provided by the REIT and/or SSGA Funds Management, Inc.'s (the "Adviser" or "SSGA FM") estimates of such re-designations for which actual information has not yet been reported.

Expenses

Certain expenses, which are directly identifiable to a specific Fund, are applied to that Fund within the Trust. Other expenses which cannot be attributed to a specific Fund are allocated in such a manner as deemed equitable, taking into consideration the nature and type of expense and the relative net assets of the Funds within the Trust.

Foreign Currency Translation

The accounting records of the Funds are maintained in U.S. dollars. Foreign currencies as well as investment securities and other assets and liabilities denominated in a foreign currency are translated to U.S. dollars using exchange rates at period end. Purchases and sales of securities, income receipts and expense payments denominated in foreign currencies are translated into U.S. dollars at the prevailing exchange rate on the respective dates of the transactions.

The effects of exchange rate fluctuations on investments are included with the net realized and unrealized gain (loss) on investment securities. Other foreign currency transactions resulting in realized and unrealized gain (loss) are disclosed separately.

Foreign Taxes

The Funds may be subject to foreign taxes (a portion of which may be reclaimable) on income, stock dividends, realized and unrealized capital gains on investments or certain foreign currency transactions. Foreign taxes are recorded in accordance with SSGA FM understanding of the applicable foreign tax regulations and rates that exist in the foreign jurisdictions in which the Funds invest. These foreign taxes, if any, are paid by the Funds and are reflected in the Statements of Operations, if applicable. Foreign taxes payable or deferred as of December 31, 2023, if any, are disclosed in the Funds' Statements of Assets and Liabilities.

Equalization

The Funds follow the accounting practice known as "Equalization" by which a portion of the proceeds from sales and costs of reacquiring Fund shares, equivalent on a per share basis to the amount of distributable net investment income on the date of the transaction, is credited or charged to undistributed net investment income. As a result, undistributed net investment income per share is unaffected by sales or reacquisition of Fund shares. Amounts related to Equalization can be found on the Statements of Changes in Net Assets.

Distributions

Distributions from net investment income, if any, are declared and paid quarterly, except SPDR Dow Jones REIT ETF which declares and pays monthly. Net realized capital gains, if any, are distributed annually. Dividends may be declared and paid more frequently or at any other times to improve Index tracking or to comply with the distribution requirements of the Internal Revenue Code of 1986, as amended. The amount and character of income and capital gains to be distributed are determined in accordance with applicable tax regulations which may differ from net investment income and realized gains recognized for U.S. GAAP purposes.

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

3. Derivative Financial Instruments

Futures Contracts

The Funds may enter into futures contracts to meet the Funds' objectives. A futures contract is a standardized, exchange-traded agreement to buy or sell a financial instrument at a set price on a future date. Upon entering into a futures contract, the Fund is required to deposit with the broker, cash or securities in an amount equal to the minimum initial margin requirements of the clearing house. Securities deposited, if any, are designated on the Schedules of Investments and cash deposited, if any, is included in Net cash at broker on the Statements of Assets and Liabilities. Subsequent payments are made or received by a Fund equal to the daily change in the contract value, accumulated, exchange rates, and or other transactional fees. The accumulation of those payments are recorded as variation margin receivable or payable with a corresponding offset to unrealized gains or losses. The Funds recognize a realized gain or loss when the contract is closed.

Losses may arise if the value of a futures contract decreases due to unfavorable changes in the market rates or values of the underlying instrument during the term of the contract or if the counterparty does not perform under the contract. The use of futures contracts also involves the risk that the movements in the price of the futures contracts do not correlate with the movement of the assets underlying such contracts.

For the period ended December 31, 2023, the SPDR Dow Jones REIT ETF, the SPDR Portfolio S&P 500 ETF, the SPDR Portfolio S&P 500 High Dividend ETF, the SPDR Portfolio S&P 600 Small Cap ETF, the SPDR Portfolio S&P 1500 Composite Stock Market ETF, the SPDR S&P Dividend ETF and the SPDR S&P Oil & Gas Exploration & Production ETF entered into futures contracts for cash equitization, to reduce tracking error and to facilitate daily liquidity.

Swaps

Certain Funds may enter into swap agreements, in which a Fund and counterparty agree either to make periodic net payments on a specified notional amount or a net payment upon termination. Swap agreements are privately negotiated in the OTC market and may be entered into as a bilateral contract ("BL OTC") or centrally cleared ("centrally cleared swaps"). Swaps are marked-to-market daily and changes in value are recorded as unrealized appreciation (depreciation).

A BL OTC swap is a transaction between a fund and dealer counterparty where cash flows are exchanged between the two parties for the life of the swap. For BL OTC swaps, any upfront premiums paid are recorded as assets and any upfront fees received are recorded as liabilities and are shown as swap contracts premiums paid and swap contracts premiums received, respectively, in the Statements of Assets and Liabilities and amortized to realized gain/loss ratably over the term of the BL OTC swap. Payments received or made by the Fund for BL OTC swaps are recorded in the Statement of Operations as realized gains or losses, respectively. When a BL OTC swap is terminated, a Fund will record a realized gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the Fund's basis in the contract, if any. Generally, the basis of the contracts is the premium received or paid.

A centrally cleared OTC swap is a transaction executed between a fund and a dealer counterparty, then cleared by a futures commission merchant (FCM) through a clearinghouse. Once cleared, the clearinghouse serves as a central counterparty ("CCP"), with whom a fund exchanges cash flows for the life of the transaction, similar to transactions in futures contracts.

A Fund is required to interface with the CCP through a broker. Upon entering into a centrally cleared swap, the Fund is required to deposit initial margin with the broker in the form of cash or securities in an amount that varies depending on the size and risk profile of the particular swap. Securities deposited as initial margin if any, are designated on the Schedule of Investments and cash deposited is segregated and recorded on the Statement of Assets and Liabilities as Payable for Collateral for the Total Return Swaps. The daily change in valuation of centrally cleared swaps is recorded as a receivable or payable for variation margin in the Statement of Assets and Liabilities. Payments received from (paid to) the counterparty, including at termination, are recorded as realized gain (loss) in the Statement of Operations. For both bi-lateral and centrally cleared OTC swaps, payments are exchanged at specified intervals, accrued daily commencing with the effective date of the contract and recorded as realized gain or (loss). Some swaps may be terminated prior to the effective date and realize a gain or loss upon termination.

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

Total Return Swaps

The SPDR S&P Dividend ETF Fund has entered into total return swaps to obtain investment exposures that the Adviser expects to correlate closely with the Index or a portion of the Index. Total return swaps are agreements in which there is an exchange of cash flows whereby one party commits to make payments on the total return (coupon plus capital gains/losses) of an underlying instrument in exchange for fixed or floating rate interest payments. To the extent the total return of the instrument or index underlying the transaction exceeds or falls short of the offsetting interest rate obligation, the Fund will receive a payment or make a payment to the counterparty.

For the period ended December 31, 2023, the Fund entered into total return swap contracts for cash equitization, to reduce tracking error and to facilitate daily liquidity.

The following tables summarize the value of the Fund's derivative instruments as of December 31, 2023, and the related location in the accompanying Statement of Assets and Liabilities and Statement of Operations, presented by primary underlying risk exposure:

	Asset Derivatives					Total
	Interest Rate Risk	Foreign Exchange Risk	Credit Risk	Equity Risk	Commodity Risk	
SPDR Dow Jones REIT ETF						
Futures Contracts	\$—	\$—	\$—	\$ 550,298	\$—	\$ 550,298
SPDR Portfolio S&P 500 ETF						
Futures Contracts	—	—	—	2,335,839	—	2,335,839
SPDR Portfolio S&P 500 High Dividend ETF						
Futures Contracts	—	—	—	1,764,169	—	1,764,169
SPDR Portfolio S&P 600 Small Cap ETF						
Futures Contracts	—	—	—	823,288	—	823,288
SPDR Portfolio S&P 1500 Composite Stock Market ETF						
Futures Contracts	—	—	—	946,198	—	946,198
SPDR S&P Dividend ETF						
Futures Contracts	—	—	—	2,227,471	—	2,227,471
SPDR S&P Oil & Gas Exploration & Production ETF						
Futures Contracts	—	—	—	224,390	—	224,390

	Net Realized Gain (Loss)					Total
	Interest Rate Risk	Foreign Exchange Risk	Credit Risk	Equity Risk	Commodity Risk	
SPDR Dow Jones REIT ETF						
Futures Contracts	\$—	\$—	\$—	\$1,183,486	\$—	\$1,183,486
SPDR Portfolio S&P 500 ETF						
Futures Contracts	—	—	—	4,082,645	—	4,082,645
SPDR Portfolio S&P 500 High Dividend ETF						
Futures Contracts	—	—	—	1,717,310	—	1,717,310
SPDR Portfolio S&P 600 Small Cap ETF						
Futures Contracts	—	—	—	54,008	—	54,008
SPDR Portfolio S&P 1500 Composite Stock Market ETF						
Futures Contracts	—	—	—	637,093	—	637,093
SPDR S&P Dividend ETF						
Futures Contracts	—	—	—	901,989	—	901,989
Swap Contracts	—	—	—	1,992,539	—	1,992,539
SPDR S&P Oil & Gas Exploration & Production ETF						
Futures Contracts	—	—	—	277,931	—	277,931

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

	Net Change in Unrealized Appreciation/Depreciation					Total
	Interest Rate Risk	Foreign Exchange Risk	Credit Risk	Equity Risk	Commodity Risk	
SPDR Dow Jones REIT ETF						
Futures Contracts	\$—	\$—	\$—	\$ 328,130	\$—	\$ 328,130
SPDR Portfolio S&P 500 ETF						
Futures Contracts	—	—	—	(81,146)	—	(81,146)
SPDR Portfolio S&P 500 High Dividend ETF						
Futures Contracts	—	—	—	396,615	—	396,615
SPDR Portfolio S&P 600 Small Cap ETF						
Futures Contracts	—	—	—	816,575	—	816,575
SPDR Portfolio S&P 1500 Composite Stock Market ETF						
Futures Contracts	—	—	—	544,111	—	544,111
SPDR S&P Dividend ETF						
Futures Contracts	—	—	—	(541,210)	—	(541,210)
Swap Contracts	—	—	—	(6,659,869)	—	(6,659,869)
SPDR S&P Oil & Gas Exploration & Production ETF						
Futures Contracts	—	—	—	143,954	—	143,954

4. Fees and Transactions with Affiliates

Advisory Fee

The Trust, on behalf of each Fund, has entered into an Investment Advisory Agreement with SSGA FM. For its advisory services to the Funds, facilities furnished and expenses borne by the Adviser, each Fund pays the Adviser a fee (“Management/Advisory fee”) accrued daily and paid monthly, based on a percentage of each Fund’s average daily net assets as shown in the following table:

	Annual Rate
SPDR Dow Jones REIT ETF	0.25%
SPDR Portfolio S&P 400 Mid Cap ETF	0.03 ⁽¹⁾
SPDR Portfolio S&P 500 ETF	0.02 ⁽¹⁾
SPDR Portfolio S&P 500 Growth ETF	0.04
SPDR Portfolio S&P 500 High Dividend ETF	0.07
SPDR Portfolio S&P 500 Value ETF	0.04
SPDR Portfolio S&P 600 Small Cap ETF	0.03 ⁽¹⁾
SPDR Portfolio S&P 1500 Composite Stock Market ETF	0.03
SPDR Portfolio S&P Sector Neutral Dividend ETF	0.05
SPDR S&P Aerospace & Defense ETF	0.35
SPDR S&P Bank ETF	0.35
SPDR S&P Biotech ETF	0.35
SPDR S&P Dividend ETF	0.35
SPDR S&P Homebuilders ETF	0.35
SPDR S&P Oil & Gas Exploration & Production ETF	0.35
SPDR S&P Regional Banking ETF	0.35

⁽¹⁾ Effective August 1, 2023 the Management Fee was reduced for the following Funds as follows: SPDR Portfolio S&P 400 Mid Cap ETF from 0.05% to 0.03%, SPDR Portfolio S&P 500 ETF from 0.03% to 0.02% and SPDR Portfolio S&P 600 Small Cap ETF from 0.05% to 0.03%.

From time to time, the Adviser may also waive all or a portion of its Management fee. The Adviser has contractually agreed to waive a portion of its Management fee and/or reimburse expenses in an amount equal to any acquired fund fees and expenses (excluding holdings in acquired funds for cash management purposes, if any) for each Fund until October 31, 2024. This waiver and/or reimbursement does not provide for the recoupment

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

by the Adviser of any amounts waived or reimbursed. This waiver and/or reimbursement may not be terminated prior to October 31, 2024 except with the approval of the Board.

The Adviser pays all the expenses of each Fund other than the Management fee, brokerage expenses, taxes, interest, fees and expenses of the Trust’s Trustees, who are not “interested persons” of the Trust, as defined in the 1940 Act (“Independent Trustees”) (including any Trustees’ counsel fees), acquired fund fees and expenses, litigation expenses and other extraordinary expenses.

Administrator, Custodian, Sub-Administrator and Transfer Agent Fees

SSGA FM serves as administrator and State Street Bank and Trust Company (“State Street”), an affiliate of the Adviser, serves as custodian, sub-administrator and transfer agent. State Street receives fees for its services as custodian, sub-administrator and transfer agent from the Adviser.

Distributor

State Street Global Advisors Funds Distributors, LLC (“SSGA FD” or the “Distributor”), an affiliate of the Adviser, serves as the Distributor of the Trust.

Other Transactions with Affiliates - Securities Lending

State Street, an affiliate of the Funds, acts as the securities lending agent for the Funds, pursuant to an amended and restated securities lending authorization agreement dated January 6, 2017, as amended.

Net proceeds collected by State Street on investment of cash collateral or any fee income less rebates payable to borrowers, are paid as follows: If the calendar year to date net proceeds are below a specified threshold across SPDR ETFs, each Fund retains eighty five percent (85%) of the net proceeds and fifteen percent (15%) of such net proceeds is payable to State Street. Starting the business day following the date that calendar year to date net proceeds exceeds a specified threshold, each Fund retains ninety percent (90%) of the net proceeds and ten percent (10%) of such net proceeds is payable to State Street.

In addition, cash collateral from lending activities is invested in the State Street Navigator Securities Lending Portfolio II, an affiliated fund, for which SSGA FM serves as investment adviser. See Note 9 for additional information regarding securities lending.

Other Transactions with Affiliates

The Funds may invest in affiliated entities, including securities issued by State Street Corporation, affiliated funds, or entities deemed to be affiliates as a result of the Funds owning more than five percent of the entity’s voting securities or outstanding shares. Amounts relating to these transactions during the period ended December 31, 2023 are disclosed in the Schedules of Investments.

Due to Custodian

In certain circumstances, the Funds may have cash overdrafts with the Custodian due to expense payments, capital transactions, trading of securities, investment operations or derivative transactions. The Due to Custodian amount, if any, reflects cash overdrawn with State Street, as custodian, who is an affiliate of the Funds.

5. Trustees’ Fees

The fees and expenses of the Independent Trustees and one interested, non-management Trustee are paid directly by the Funds. The Independent Trustees and one interested, non-management Trustee are reimbursed for travel and other out-of-pocket expenses in connection with meeting attendance and industry seminars.

6. Investment Transactions

Purchases and sales of investments (excluding in-kind transactions and short term investments) for the period ended December 31, 2023, were as follows:

	<u>Purchases</u>	<u>Sales</u>
SPDR Dow Jones REIT ETF	\$ 20,924,760	\$ 25,699,314
SPDR Portfolio S&P 400 Mid Cap ETF	843,517,532	836,597,555

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

	Purchases	Sales
SPDR Portfolio S&P 500 ETF	\$ 334,599,639	\$ 332,592,216
SPDR Portfolio S&P 500 Growth ETF	5,996,242,237	5,995,316,958
SPDR Portfolio S&P 500 High Dividend ETF	1,624,103,656	1,459,161,101
SPDR Portfolio S&P 500 Value ETF	5,921,876,481	5,888,910,061
SPDR Portfolio S&P 600 Small Cap ETF	1,263,586,445	1,230,318,888
SPDR Portfolio S&P 1500 Composite Stock Market ETF	138,551,471	148,721,557
SPDR Portfolio S&P Sector Neutral Dividend ETF	123,731	126,008
SPDR S&P Aerospace & Defense ETF	307,109,545	307,871,768
SPDR S&P Bank ETF	219,715,495	223,166,893
SPDR S&P Biotech ETF	1,994,586,514	1,992,923,143
SPDR S&P Dividend ETF	6,732,480,733	5,930,782,324
SPDR S&P Homebuilders ETF	178,059,924	178,722,400
SPDR S&P Oil & Gas Exploration & Production ETF	563,836,591	564,842,535
SPDR S&P Regional Banking ETF	871,852,642	877,396,367

For the period ended December 31, 2023, the following Funds had in-kind contributions, redemptions and net realized gains/losses in the amounts as follows:

	In-kind Contributions	In-kind Redemptions	In-kind Net Realized Gains/(Losses)
SPDR Dow Jones REIT ETF	\$ 698,521,039	\$ 671,173,275	\$ 13,784,753
SPDR Portfolio S&P 400 Mid Cap ETF	902,675,080	58,312,647	16,595,025
SPDR Portfolio S&P 500 ETF	5,793,774,184	508,844,150	159,031,323
SPDR Portfolio S&P 500 Growth ETF	3,091,570,439	754,529,820	220,878,580
SPDR Portfolio S&P 500 High Dividend ETF	412,071,847	591,836,220	34,710,181
SPDR Portfolio S&P 500 Value ETF	6,975,314,277	4,449,810,475	1,695,811,178
SPDR Portfolio S&P 600 Small Cap ETF	1,709,231,795	202,290,821	59,135,586
SPDR Portfolio S&P 1500 Composite Stock Market ETF	485,257,316	87,168,948	37,249,126
SPDR Portfolio S&P Sector Neutral Dividend ETF	3,314,543	—	—
SPDR S&P Aerospace & Defense ETF	460,596,066	216,404,423	65,761,699
SPDR S&P Bank ETF	1,489,468,135	1,151,618,108	51,682,487
SPDR S&P Biotech ETF	5,716,443,782	5,763,391,469	544,397,684
SPDR S&P Dividend ETF	202,612,148	1,960,082,202	270,590,878
SPDR S&P Homebuilders ETF	2,524,818,888	2,416,608,810	165,067,548
SPDR S&P Oil & Gas Exploration & Production ETF	3,654,371,754	3,481,159,295	178,047,435
SPDR S&P Regional Banking ETF	4,961,769,055	4,617,117,553	230,508,714

7. Shareholder Transactions

Each Fund issues and redeems its shares, at NAV, by each Fund only in aggregations of a specified number of shares or multiples thereof (“Creation Units”). Except when aggregated in Creation Units, shares of each Fund are not redeemable. Transactions in capital shares for each Fund are disclosed in detail in the Statements of Changes in Net Assets.

The consideration for the purchase of Creation Units of a Fund may consist of the in-kind deposit of a designated portfolio of securities and a specified amount of cash. Investors purchasing and redeeming Creation Units may pay a purchase transaction fee and a redemption transaction fee directly to the Trust and/or custodian, to offset transfer and other transaction costs associated with the issuance and redemption of Creation Units, including Creation Units for cash. An additional variable fee may be charged for certain transactions. Such variable charges, if any, are included in “Other Capital” on the Statements of Changes in Net Assets.

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

8. Income Tax Information

The Funds have qualified and intend to continue to qualify as regulated investment companies under Subchapter M of the Internal Revenue Code. Each Fund will not be subject to federal income taxes to the extent it distributes its taxable income, including any net realized capital gains, for each fiscal year. Therefore, no provision for federal income tax is required.

The Funds file federal and various state and local tax returns as required. No income tax returns are currently under examination. Generally, the federal returns are subject to examination by the Internal Revenue Service for a period of three years from date of filing, while the state returns may remain open for an additional year depending upon jurisdiction. As of June 30, 2023, SSGA FM has analyzed each Fund's tax positions taken on tax returns for all open years and does not believe there are any uncertain tax positions that would require recognition of a tax liability.

Distributions to shareholders are recorded on ex-dividend date. Income dividends and gain distributions are determined in accordance with income tax rules and regulations, which may differ from generally accepted accounting principles.

As of December 31, 2023, gross unrealized appreciation and gross unrealized depreciation of investments based on cost for federal income tax purposes were as follows:

	Tax Cost	Gross Unrealized Appreciation	Gross Unrealized Depreciation	Net Unrealized Appreciation (Depreciation)
SPDR Dow Jones REIT ETF	\$ 1,750,086,261	\$ 11,373,045	\$ 315,736,921	\$ (304,363,876)
SPDR Portfolio S&P 400 Mid Cap ETF	7,214,894,097	1,372,614,061	361,935,060	1,010,679,001
SPDR Portfolio S&P 500 ETF	22,684,141,303	3,861,753,281	785,754,715	3,075,998,566
SPDR Portfolio S&P 500 Growth ETF	17,785,567,269	3,657,995,424	55,269,542	3,602,725,882
SPDR Portfolio S&P 500 High Dividend ETF	7,301,688,559	254,836,075	693,304,384	(438,468,309)
SPDR Portfolio S&P 500 Value ETF	19,406,478,002	1,216,373,330	505,305,678	711,067,652
SPDR Portfolio S&P 600 Small Cap ETF	9,485,543,172	1,742,937,757	698,573,113	1,044,364,644
SPDR Portfolio S&P 1500 Composite Stock Market ETF	5,751,352,028	2,006,478,483	290,212,822	1,716,265,661
SPDR Portfolio S&P Sector Neutral Dividend ETF	3,316,814	270,477	52,547	217,930
SPDR S&P Aerospace & Defense ETF	1,791,884,724	352,133,521	90,133,067	262,000,454
SPDR S&P Bank ETF	2,156,139,985	50,760,220	134,898,830	(84,138,610)
SPDR S&P Biotech ETF	7,936,462,795	707,581,389	1,076,768,689	(369,187,300)
SPDR S&P Dividend ETF	20,243,923,332	1,841,854,855	1,183,235,673	658,619,182
SPDR S&P Homebuilders ETF	1,687,722,407	138,032,034	27,120,673	110,911,361
SPDR S&P Oil & Gas Exploration & Production ETF	4,223,995,819	33,534,369	486,519,333	(452,984,964)
SPDR S&P Regional Banking ETF	3,948,264,540	203,095,423	70,378,340	132,717,083

9. Securities Lending

Each Fund may lend securities to qualified broker-dealers or institutional investors. The loans are secured at all times by cash, cash equivalents or U.S. government securities in an amount at least equal to the market value of the securities loaned, plus accrued interest and dividends, determined on a daily basis and adjusted accordingly. The value of the collateral with respect to a loaned security may be temporarily more or less than the value of a security due to market fluctuations of securities values. With respect to each loan, if on any U.S. business day the aggregate market value of securities collateral plus cash collateral is less than the aggregate market value of the securities which are subject to the loan, the borrower will be notified to provide additional collateral on the next business day.

The Funds will regain record ownership of loaned securities to exercise certain beneficial rights; however, the Funds may bear the risk of delay in recovery of, or even loss of rights in the securities loaned should the borrower fail financially. In addition, a Fund will bear the risk of loss of any cash collateral that it may invest. Each Fund receives compensation for lending its securities from interest or dividends earned on the cash, cash equivalents or U.S. government securities held as collateral, net of fee rebates paid to the borrower and net of fees paid to State Street as the lending agent. Additionally, a Fund will receive a fee from the borrower for non-cash collateral equal to a percentage of the market value of the loaned securities.

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

The market value of securities on loan as of December 31, 2023, and the value of the invested cash collateral are disclosed in the Funds' Statements of Assets and Liabilities. Non-cash collateral is not disclosed in the Funds Statements of Assets and Liabilities as it is held by the lending agent on behalf of the Funds, and the Funds do not have the ability to re-hypothecate those securities. Securities lending income, as disclosed in the Funds Statements of Operations, represents the income earned from the non-cash collateral and the investment of cash collateral, net of fee rebates paid to the borrower and net of fees paid to State Street as lending agent.

The following is a summary of each Fund's securities lending agreements and related cash and non-cash collateral received as of December 31, 2023:

Fund	Market Value of Securities on Loan	Cash Collateral Received	Non-Cash Collateral Received*	Total Collateral Received
SPDR Dow Jones REIT ETF	\$ 13,725,807	\$ 12,389,142	\$ 2,098,041	\$ 14,487,183
SPDR Portfolio S&P 400 Mid Cap ETF	383,604,377	212,943,831	185,952,628	398,896,459
SPDR Portfolio S&P 500 ETF	40,978,422	34,664,930	7,743,788	42,408,718
SPDR Portfolio S&P 500 Growth ETF	26,463,688	23,074,651	4,293,000	27,367,651
SPDR Portfolio S&P 500 High Dividend ETF	16,885,055	17,601,039	—	17,601,039
SPDR Portfolio S&P 500 Value ETF	49,398,691	46,965,773	4,345,335	51,311,108
SPDR Portfolio S&P 600 Small Cap ETF	648,076,624	619,136,181	57,266,487	676,402,668
SPDR Portfolio S&P 1500 Composite Stock Market ETF	60,786,333	35,762,628	27,432,812	63,195,440
SPDR S&P Aerospace & Defense ETF	177,552,712	63,852,633	124,476,436	188,329,069
SPDR S&P Bank ETF	63,956,115	46,244,960	21,014,941	67,259,901
SPDR S&P Biotech ETF	928,129,193	557,754,988	428,225,953	985,980,941
SPDR S&P Dividend ETF	186,919,161	113,267,196	81,741,259	195,008,455
SPDR S&P Homebuilders ETF	105,240,637	96,960,427	11,847,141	108,807,568
SPDR S&P Oil & Gas Exploration & Production ETF	350,240,666	180,117,635	185,596,448	365,714,083
SPDR S&P Regional Banking ETF	51,608,057	23,202,572	30,890,126	54,092,698

* The non-cash collateral includes U.S. Treasuries and U.S. Government Agency securities.

**Remaining Contractual Maturity of the Agreements
as of December 31, 2023**

Fund	Securities Lending Transactions	Overnight and Continuous	Between			Total Borrowings	Gross Amount of Recognized Liabilities for Securities Lending Transactions
			<30 Days	30 & 90 Days	>90 Days		
SPDR Dow Jones REIT ETF	Common Stocks	\$ 12,389,142	\$—	\$—	\$—	\$ 12,389,142	\$ 12,389,142
SPDR Portfolio S&P 400 Mid Cap ETF	Common Stocks	212,943,831	—	—	—	212,943,831	212,943,831
SPDR Portfolio S&P 500 ETF	Common Stocks	34,664,930	—	—	—	34,664,930	34,664,930
SPDR Portfolio S&P 500 Growth ETF	Common Stocks	23,074,651	—	—	—	23,074,651	23,074,651
SPDR Portfolio S&P 500 High Dividend ETF	Common Stocks	17,601,039	—	—	—	17,601,039	17,601,039
SPDR Portfolio S&P 500 Value ETF	Common Stocks	46,965,773	—	—	—	46,965,773	46,965,773
SPDR Portfolio S&P 600 Small Cap ETF	Common Stocks	619,136,181	—	—	—	619,136,181	619,136,181
SPDR Portfolio S&P 1500 Composite Stock Market ETF	Common Stocks	35,762,628	—	—	—	35,762,628	35,762,628
SPDR S&P Aerospace & Defense ETF	Common Stocks	63,852,633	—	—	—	63,852,633	63,852,633
SPDR S&P Bank ETF	Common Stocks	46,244,960	—	—	—	46,244,960	46,244,960
SPDR S&P Biotech ETF	Common Stocks	557,754,988	—	—	—	557,754,988	557,754,988
SPDR S&P Dividend ETF	Common Stocks	113,267,196	—	—	—	113,267,196	113,267,196
SPDR S&P Homebuilders ETF	Common Stocks	96,960,427	—	—	—	96,960,427	96,960,427

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

Fund	Securities Lending Transactions	Remaining Contractual Maturity of the Agreements as of December 31, 2023				Total Borrowings	Gross Amount of Recognized Liabilities for Securities Lending Transactions
		Overnight and Continuous	<30 Days	Between 30 & 90 Days	>90 Days		
SPDR S&P Oil & Gas Exploration & Production ETF	Common Stocks	\$180,117,635	\$—	\$—	\$—	\$180,117,635	\$180,117,635
SPDR S&P Regional Banking ETF	Common Stocks	23,202,572	—	—	—	23,202,572	23,202,572

10. Risks

Concentration Risk

As a result of the Funds' ability to invest a large percentage of their assets in obligations of issuers within the same country, state, region, currency or economic sector, an adverse economic, business or political development may affect the value of the Funds' investments more than if the Funds were more broadly diversified.

Credit Risk

A Fund may be exposed to credit risk in the event that an issuer or guarantor fails to perform or that an institution or entity with which the Fund has unsettled or open transactions default.

Market Risk

Each Fund's investments are subject to changes in general economic conditions, and general market fluctuations and the risks inherent in investment in securities markets. Investment markets can be volatile and prices of investments can change substantially due to various factors including, but not limited to, economic growth or recession, changes in interest rates, changes in the actual or perceived creditworthiness of issuers, and general market liquidity. Each Fund is subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness, such as COVID-19, or other public health issues, or other events could have a significant impact on the Fund and its investments.

Russian Sanctions Risk

Sanctions threatened or imposed by a number of jurisdictions, including the United States, the European Union and the United Kingdom, and other intergovernmental actions that have been or may be undertaken in the future, against Russia, Russian entities or Russian individuals, may result in the devaluation of Russian currency, a downgrade in the country's credit rating, an immediate freeze of Russian assets, a decline in the value and liquidity of Russian securities, property or interests, and/or other adverse consequences to the Russian economy or a Fund. The scope and scale of sanctions in place at a particular time may be expanded or otherwise modified in a way that have negative effects on a Fund. Sanctions, or the threat of new or modified sanctions, could impair the ability of a Fund to buy, sell, hold, receive, deliver or otherwise transact in certain affected securities or other investment instruments. Sanctions could also result in Russia taking counter measures or other actions in response, which may further impair the value and liquidity of Russian securities. These sanctions, and the resulting disruption of the Russian economy, may cause volatility in other regional and global markets and may negatively impact the performance of various sectors and industries, as well as companies in other countries, which could have a negative effect on the performance of a Fund, even if a Fund does not have direct exposure to securities of Russian issuers. As a collective result of the imposition of sanctions, Russian government countermeasures and the impact that they have had on the trading markets for Russian securities, certain Funds have used, and may in the future use, fair valuation procedures approved by the Fund's Board to value certain Russian securities, which could result in such securities being deemed to have a zero value.

11. Reorganization

On June 9, 2023, SPDR Portfolio S&P 600 Small Cap ETF ("Acquiring Fund") acquired substantially all of the assets and assumed all of the liabilities of SPDR S&P 600 Small Cap ETF ("Acquired Fund") in exchange for shares of the Acquiring Fund pursuant to an Agreement and Plan of Reorganization approved by the Board. For financial reporting purposes, assets received and shares issued by the Acquiring Fund were recorded at fair value;

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

however, the cost basis of the investments received from the Acquired Fund was carried forward to align ongoing reporting of the Acquiring Fund's realized gains and losses with amounts distributable to shareholders for tax purposes. The reorganization qualified as a tax-free reorganization for federal income tax purposes with no gain or loss recognized to the funds or their shareholders.

The reorganization consisted of the transfer of all assets attributable to each class of the Acquired Fund's shares in exchange for the corresponding class of shares of the Acquiring Fund resulting in a reorganization as follows:

	Shares of the Fund Issued	Net Assets Recieved from Acquired Fund	Net Assets of the Fund Immediately Prior to Combination	Net Assets of the Fund Immediately After the Combination
SPDR Portfolio S&P 600 Small Cap ETF	44,960,263	\$1,724,236,383	\$5,689,256,430	\$7,413,492,813

Assuming the acquisition had been completed on July 1, 2022, the beginning of the annual reporting period of the Acquiring Fund, the Acquiring Fund's pro forma results of operations for the period ended June 30, 2023, are as follows:

Net Investment income (loss)	\$112,087,193
Total net realized and change in unrealized gain (loss)	\$461,929,420
Net increase (decrease) in net assets resulting from operations	\$574,016,613

12. Subsequent Events

Management has evaluated the impact of all subsequent events on the Funds through the date the financial statements were issued and has determined that there were no subsequent events requiring adjustment or disclosure in the financial statements.

SPDR SERIES TRUST
OTHER INFORMATION
December 31, 2023 (Unaudited)

Expense Example

As a shareholder of a Fund, you incur two types of costs: (1) transaction costs, including sales charges (loads), if applicable, on purchase payments, reinvested dividends, or other distributions and (2) ongoing costs, including advisory fees and other Fund expenses. This example is intended to help you understand your ongoing costs (in dollars) of investing in the Fund and to compare these costs with the ongoing costs of investing in other mutual funds. It is based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period from July 1, 2023 to December 31, 2023.

The table below illustrates your Fund's cost in two ways:

Based on actual fund return — This section helps you to estimate the actual expenses that you paid over the period. The “Ending Account Value” shown is derived from each Fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the Fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period. To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for the Fund under the heading “Expenses Paid During Period”.

Based on hypothetical 5% return — This section is intended to help you compare your Fund's costs with those of other mutual funds. It assumes that the Fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case, because the return used is not the Fund's actual return, the results do not apply to your investment. The example is useful in making comparisons because the U.S. Securities and Exchange Commission (the “SEC”) requires all mutual funds to calculate expenses based on a 5% return. You can assess your Fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transaction costs, such as sales load charges (loads). Therefore, the hypothetical 5% return section of the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. In addition, if these transaction costs were included, your costs would have been higher.

	Annualized Expense Ratio	Actual		Hypothetical (assuming a 5% return before expenses)	
		Ending Account Value	Expenses Paid During Period(a)	Ending Account Value	Expenses Paid During Period(a)
SPDR Dow Jones REIT ETF	0.25%	\$1,076.90	\$ 1.31	\$1,023.90	\$ 1.27
SPDR Portfolio S&P 400 Mid Cap ETF	0.03	1,069.70	0.16	1,025.00	0.15
SPDR Portfolio S&P 500 ETF	0.02	1,080.40	0.10	1,025.00	0.10
SPDR Portfolio S&P 500 Growth ETF	0.04	1,072.40	0.21	1,024.90	0.20
SPDR Portfolio S&P 500 High Dividend ETF	0.07	1,083.80	0.37	1,024.80	0.36
SPDR Portfolio S&P 500 Value ETF	0.04	1,089.70	0.21	1,024.90	0.20
SPDR Portfolio S&P 600 Small Cap ETF	0.03	1,094.30	0.16	1,025.00	0.15
SPDR Portfolio S&P 1500 Composite Stock Market ETF	0.03	1,080.60	0.16	1,025.00	0.15
SPDR Portfolio S&P Sector Neutral Dividend ETF	0.05(b)	1,080.10	0.16(c)	1,015.00	0.15(c)
SPDR S&P Aerospace & Defense ETF	0.35	1,117.50	1.86	1,023.40	1.78
SPDR S&P Bank ETF	0.35	1,301.40	2.02	1,023.40	1.78
SPDR S&P Biotech ETF	0.35	1,072.40	1.82	1,023.40	1.78
SPDR S&P Dividend ETF	0.35	1,033.70	1.79	1,023.40	1.78
SPDR S&P Homebuilders ETF	0.35	1,196.40	1.93	1,023.40	1.78
SPDR S&P Oil & Gas Exploration & Production ETF	0.35	1,076.60	1.83	1,023.40	1.78
SPDR S&P Regional Banking ETF	0.35	1,306.00	2.03	1,023.40	1.78

- (a) Expenses are equal to the Fund's annualized net expense ratio multiplied by the average account value of the period, multiplied by 184, then divided by 366.
- (b) For the period September 12, 2023 (commencement of operations) through December 31, 2023.
- (c) Expenses are equal to the Fund's annualized net expense ratio multiplied by the average account value of the period, multiplied by 111, then divided by 366.

SPDR SERIES TRUST
OTHER INFORMATION (continued)
December 31, 2023 (Unaudited)

Premium/Discount Information

Information regarding how often the Shares of each Fund traded on the exchange at a price above (*i.e.*, at a premium) or below (*i.e.*, at a discount) the NAV of the Fund during the past calendar year can be found at <https://www.ssga.com/spdrs>.

Proxy Voting Policies and Procedures and Records

A description of the Trust's proxy voting policies and procedures that are used by the Funds' investment adviser to vote proxies relating to the Funds' portfolio of securities are available (i) without charge, upon request by calling 1-866-787-2257 (toll free) or (ii) on the SEC's website at www.sec.gov.

Information regarding how the Funds voted for the 12-month period ended June 30 is available by August 31 of each year by calling the same number, on the SEC's website, at www.sec.gov and on the Funds' website at <https://www.ssga.com/spdrs>.

Quarterly Portfolio Schedule

Following the Funds' first and third fiscal quarter-ends, complete Schedules of Investments are filed with the SEC as exhibits on Form N-PORT, which can be found on the Funds' website at <https://www.ssga.com/spdrs> and on the SEC's website at www.sec.gov. The Funds' Schedules of Investments are available upon request, without charge, by calling 1-866-787-2257 (toll free).

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SPDR Series Trust

Trustees

Gunjan Chauhan, Interested Trustee
Dwight D. Churchill
Carolyn M. Clancy
Clare S. Richer
James E. Ross, Interested Non-management Trustee
Kristi L. Rowsell
Sandra G. Sponem
Carl G. Verboncoeur, Chairman

Investment Manager and Administrator

SSGA Funds Management, Inc.
One Iron Street
Boston, MA 02210

Distributor

State Street Global Advisors Funds Distributors, LLC
One Iron Street
Boston, MA 02210

Custodian, Sub-Administrator and Transfer Agent

State Street Bank and Trust Company
One Congress Street
Boston, MA 02114

Legal Counsel

Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue, NW
Washington, DC 20004

Independent Registered Public Accounting Firm

Ernst & Young LLP
200 Clarendon Street
Boston, MA 02116

The information contained in this report is intended for the general information of shareholders of the Trust. This report is not authorized for distribution to prospective investors unless preceded or accompanied by a current Trust prospectus which contains important information concerning the Trust. You may obtain a current prospectus and SAI from the Distributor by calling 1-866-787-2257 or visiting <https://www.ssga.com/spdrs>. Please read the prospectus carefully before you invest.

SPDR® Series Trust - Equity Funds
For more complete information, please call
1.866.787.2257 or visit <https://www.ssga.com/spdrs>
today.

State Street Global Advisors
One Iron Street
Boston, MA 02210

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prospectus or summary prospectus which contains
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<https://www.ssga.com/spdrs>. Read it carefully.**

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