

Semi-Annual Report

December 31, 2023

SPDR® Series Trust - Fixed Income Funds

SPDR Portfolio Aggregate Bond ETF

SPDR Portfolio Intermediate Term Corporate Bond ETF

SPDR Portfolio Long Term Corporate Bond ETF

SPDR Portfolio Long Term Treasury ETF

SPDR Portfolio Short Term Corporate Bond ETF

SPDR Portfolio Short Term Treasury ETF

SPDR Portfolio TIPS ETF

SPDR Portfolio Intermediate Term Treasury ETF

SPDR Portfolio High Yield Bond ETF

SPDR Portfolio Corporate Bond ETF

SPDR Portfolio Mortgage Backed Bond ETF

The information contained in this report is intended for the general information of shareholders of the Trust. This report is not authorized for distribution to prospective investors unless preceded or accompanied by a current Trust prospectus which contains important information concerning the Trust. You may obtain a current prospectus and SAI from the Distributor by calling 1-866-787-2257 or visiting <https://www.ssga.com/spdrs>. Please read the prospectus carefully before you invest.

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SPDR PORTFOLIO AGGREGATE BOND ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Five Holdings as of December 31, 2023

| Description | % of Net Assets |
|---|-----------------|
| U.S. Treasury Bonds 4.63% 2/15/2040 | 0.6% |
| U.S. Treasury Notes 4.38% 11/30/2028 | 0.6 |
| U.S. Treasury Notes 3.88% 12/31/2030 | 0.5 |
| U.S. Treasury Bonds 3.88% 2/15/2043 | 0.5 |
| U.S. Treasury Notes 3.88% 3/31/2025 | 0.4 |
| TOTAL | 2.6% |

(The five largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Asset Allocation as of December 31, 2023

| | % of Net Assets |
|---------------------------------------|-----------------|
| U.S. Treasury Obligations | 41.1% |
| U.S. Government Agency Obligations | 28.1 |
| Corporate Bonds & Notes | 25.4 |
| Foreign Government Obligations | 2.7 |
| Mortgage-Backed Securities | 0.9 |
| Municipal Bonds & Notes | 0.7 |
| Asset-Backed Securities | 0.4 |
| Commercial Mortgage Backed Securities | 0.0* |
| Short-Term Investments | 5.3 |
| Liabilities in Excess of Other Assets | (4.6) |
| TOTAL | 100.0% |

* Amount shown represents less than 0.05% of net assets.

(The Fund's asset allocation is expressed as a percentage of net assets and may change over time.)

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Five Holdings as of December 31, 2023

| Description | % of Net Assets |
|--|-----------------|
| Ford Motor Credit Co. LLC 7.20% 6/10/2030 | 0.3% |
| Ford Motor Credit Co. LLC 6.80% 5/12/2028 | 0.2 |
| HSBC Holdings PLC 5.89% 8/14/2027 | 0.2 |
| JPMorgan Chase & Co. 5.72% 9/14/2033 | 0.2 |
| Ford Motor Credit Co. LLC 7.12% 11/7/2033 | 0.2 |
| TOTAL | 1.1% |

(The five largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Asset Allocation as of December 31, 2023

| | % of Net Assets |
|---------------------------------------|-----------------|
| Corporate Bonds & Notes | 98.3% |
| Foreign Government Obligations | 0.1 |
| Short-Term Investments | 5.6 |
| Liabilities in Excess of Other Assets | (4.0) |
| TOTAL | 100.0% |

(The Fund's asset allocation is expressed as a percentage of net assets and may change over time.)

Sector Breakdown as of December 31, 2023

| | % of Total Investments |
|------------------------|------------------------|
| Financial | 38.8% |
| Consumer, Non-cyclical | 13.8 |
| Consumer, Cyclical | 7.4 |
| Industrial | 7.2 |
| Communications | 6.7 |
| Utilities | 6.5 |
| Technology | 6.3 |
| Energy | 5.9 |
| Basic Materials | 2.1 |
| Short-Term Investments | 5.3 |
| TOTAL | 100.0% |

(The sector breakdown is expressed as a percentage of total investments and may change over time.)

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Five Holdings as of December 31, 2023

| Description | % of Net Assets |
|--|-----------------|
| Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc. 4.90% 2/1/2046 | 0.4% |
| CVS Health Corp. 5.05% 3/25/2048 | 0.4 |
| Pfizer Investment Enterprises Pte. Ltd. 5.30% 5/19/2053 | 0.3 |
| AT&T, Inc. 3.55% 9/15/2055 | 0.3 |
| Boeing Co. 5.81% 5/1/2050 | 0.3 |
| TOTAL | 1.7% |

(The five largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Asset Allocation as of December 31, 2023

| | % of Net Assets |
|---------------------------------------|-----------------|
| Corporate Bonds & Notes | 98.6% |
| Short-Term Investments | 2.0 |
| Liabilities in Excess of Other Assets | (0.6) |
| TOTAL | 100.0% |

(The Fund's asset allocation is expressed as a percentage of net assets and may change over time.)

Sector Breakdown as of December 31, 2023

| | % of Total Investments |
|------------------------|------------------------|
| Consumer, Non-cyclical | 23.3% |
| Financial | 14.5 |
| Communications | 13.0 |
| Utilities | 12.9 |
| Energy | 9.2 |
| Industrial | 8.8 |
| Technology | 8.3 |
| Consumer, Cyclical | 4.9 |
| Basic Materials | 3.2 |
| Short-Term Investments | 1.9 |
| TOTAL | 100.0% |

(The sector breakdown is expressed as a percentage of total investments and may change over time.)

SPDR PORTFOLIO LONG TERM TREASURY ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Five Holdings as of December 31, 2023

| Description | % of Net Assets |
|---|-----------------|
| U.S. Treasury Bonds 4.13% 8/15/2053 | 2.8% |
| U.S. Treasury Bonds 4.00% 11/15/2052 | 2.8 |
| U.S. Treasury Bonds 3.63% 5/15/2053 | 2.7 |
| U.S. Treasury Bonds 3.00% 8/15/2052 | 2.7 |
| U.S. Treasury Bonds 3.63% 2/15/2053 | 2.7 |
| TOTAL | 13.7% |

(The five largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Asset Allocation as of December 31, 2023

| | % of Net Assets |
|---------------------------------------|-----------------|
| U.S. Treasury Obligations | 99.0% |
| Short-Term Investments | 7.2 |
| Liabilities in Excess of Other Assets | (6.2) |
| TOTAL | 100.0% |

(The Fund's asset allocation is expressed as a percentage of net assets and may change over time.)

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Five Holdings as of December 31, 2023

| Description | % of Net Assets |
|---|-----------------|
| Apple, Inc. 2.45% 8/4/2026 | 0.5% |
| HCA, Inc. 5.25% 6/15/2026 | 0.4 |
| Ford Motor Credit Co. LLC 3.38% 11/13/2025 | 0.4 |
| AbbVie, Inc. 2.95% 11/21/2026 | 0.4 |
| Bank of America Corp. 1.73% 7/22/2027 | 0.4 |
| TOTAL | 2.1% |

(The five largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Asset Allocation as of December 31, 2023

| | % of Net Assets |
|---------------------------------------|-----------------|
| Corporate Bonds & Notes | 99.0% |
| Foreign Government Obligations | 0.1 |
| Short-Term Investments | 4.0 |
| Liabilities in Excess of Other Assets | (3.1) |
| TOTAL | 100.0% |

(The Fund's asset allocation is expressed as a percentage of net assets and may change over time.)

Sector Breakdown as of December 31, 2023

| | % of Net Assets |
|---------------------------------------|-----------------|
| Financial | 46.3% |
| Consumer, Non-cyclical | 13.1 |
| Consumer, Cyclical | 8.3 |
| Industrial | 7.4 |
| Technology | 6.7 |
| Energy | 5.8 |
| Utilities | 5.1 |
| Communications | 4.8 |
| Basic Materials | 1.6 |
| Short-Term Investments | 4.0 |
| Liabilities in Excess of Other Assets | (3.1) |
| TOTAL | 100.0% |

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR PORTFOLIO SHORT TERM TREASURY ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Five Holdings as of December 31, 2023

| Description | % of Net Assets |
|---|-----------------|
| U.S. Treasury Notes 5.00% 8/31/2025 | 2.9% |
| U.S. Treasury Notes 4.63% 6/30/2025 | 2.7 |
| U.S. Treasury Notes 1.50% 2/15/2025 | 2.7 |
| U.S. Treasury Notes 5.00% 9/30/2025 | 2.5 |
| U.S. Treasury Notes 4.25% 10/15/2025 | 2.2 |
| TOTAL | 13.0% |

(The five largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Asset Allocation as of December 31, 2023

| | % of Net Assets |
|---------------------------------------|-----------------|
| U.S. Treasury Obligations | 99.3% |
| Short-Term Investments | 2.3 |
| Liabilities in Excess of Other Assets | (1.6) |
| TOTAL | 100.0% |

(The Fund's asset allocation is expressed as a percentage of net assets and may change over time.)

SPDR PORTFOLIO TIPS ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Five Holdings as of December 31, 2023

| Description | % of Net Assets |
|--|-----------------|
| U.S. Treasury Inflation-Indexed Notes 0.63% 1/15/2026 | 3.2% |
| U.S. Treasury Inflation-Indexed Notes 1.13% 1/15/2033 | 3.0 |
| U.S. Treasury Inflation-Indexed Notes 0.25% 1/15/2025 | 2.9 |
| U.S. Treasury Inflation-Indexed Notes 0.38% 1/15/2027 | 2.9 |
| U.S. Treasury Inflation-Indexed Bonds 2.38% 1/15/2025 | 2.9 |
| TOTAL | 14.9% |

(The five largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Asset Allocation as of December 31, 2023

| | % of Net Assets |
|---------------------------------------|-----------------|
| U.S. Treasury Obligations | 99.6% |
| Short-Term Investments | 2.1 |
| Liabilities in Excess of Other Assets | (1.7) |
| TOTAL | 100.0% |

(The Fund's asset allocation is expressed as a percentage of net assets and may change over time.)

SPDR PORTFOLIO INTERMEDIATE TERM TREASURY ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Five Holdings as of December 31, 2023

| Description | % of Net Assets |
|---|-----------------|
| U.S. Treasury Notes 2.75% 8/15/2032 | 2.7% |
| U.S. Treasury Notes 4.13% 11/15/2032 | 2.7 |
| U.S. Treasury Notes 3.88% 8/15/2033 | 2.6 |
| U.S. Treasury Notes 3.38% 5/15/2033 | 2.5 |
| U.S. Treasury Notes 3.50% 1/31/2028 | 2.3 |
| TOTAL | 12.8% |

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Asset Allocation as of December 31, 2023

| | % of Net Assets |
|---------------------------------------|-----------------|
| U.S. Treasury Obligations | 99.2% |
| Short-Term Investments | 0.7 |
| Other Assets in Excess of Liabilities | 0.1 |
| TOTAL | 100.0% |

(The Fund's asset allocation is expressed as a percentage of net assets and may change over time.)

SPDR PORTFOLIO HIGH YIELD BOND ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Five Holdings as of December 31, 2023

| Description | % of Net Assets |
|---|-----------------|
| TransDigm, Inc. 6.25% 3/15/2026 | 0.3% |
| Medline Borrower LP 3.88% 4/1/2029 | 0.3 |
| Cloud Software Group, Inc. 9.00% 9/30/2029 | 0.3 |
| DISH Network Corp. 11.75% 11/15/2027 | 0.3 |
| Venture Global LNG, Inc. 9.50% 2/1/2029 | 0.3 |
| TOTAL | 1.5% |

(The five largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Asset Allocation as of December 31, 2023

| | % of Net Assets |
|---------------------------------------|-----------------|
| Corporate Bonds & Notes | 97.8% |
| Common Stocks | 0.0* |
| Preferred Stocks | 0.0* |
| Short-Term Investments | 7.2 |
| Liabilities in Excess of Other Assets | (5.0) |
| TOTAL | 100.0% |

* Amount shown represents less than 0.05% of net assets.

(The Fund's asset allocation is expressed as a percentage of net assets and may change over time.)

Sector Breakdown as of December 31, 2023

| | % of Total Investments |
|------------------------|------------------------|
| Consumer, Cyclical | 18.9% |
| Communications | 14.8 |
| Consumer, Non-cyclical | 14.1 |
| Energy | 11.3 |
| Financial | 10.9 |
| Industrial | 10.8 |
| Basic Materials | 4.7 |
| Technology | 4.5 |
| Utilities | 3.0 |
| Diversified | 0.1 |
| Short-Term Investments | 6.9 |
| TOTAL | 100.0% |

(The sector breakdown is expressed as a percentage of total investments and may change over time.)

SPDR PORTFOLIO CORPORATE BOND ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Five Holdings as of December 31, 2023

| Description | % of Net Assets |
|--|-----------------|
| Goldman Sachs Group, Inc. 6.13% 2/15/2033 | 0.2% |
| Barclays PLC 2.85% 5/7/2026 | 0.2 |
| Bank of America Corp. 5.08% 1/20/2027 | 0.2 |
| Wells Fargo & Co. 3.55% 9/29/2025 | 0.2 |
| JPMorgan Chase & Co. 2.74% 10/15/2030 | 0.2 |
| TOTAL | 1.0% |

(The five largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Asset Allocation as of December 31, 2023

| | % of Net Assets |
|---------------------------------------|-----------------|
| Corporate Bonds & Notes | 98.7% |
| Foreign Government Obligations | 0.1 |
| Short-Term Investments | 4.3 |
| Liabilities in Excess of Other Assets | (3.1) |
| TOTAL | 100.0% |

(The Fund's asset allocation is expressed as a percentage of net assets and may change over time.)

Sector Breakdown as of December 31, 2023

| | % of Total Investments |
|------------------------|------------------------|
| Financial | 31.6% |
| Consumer, Non-cyclical | 17.1 |
| Communications | 8.7 |
| Utilities | 8.5 |
| Industrial | 7.3 |
| Technology | 7.0 |
| Consumer, Cyclical | 6.7 |
| Energy | 6.6 |
| Basic Materials | 2.3 |
| Short-Term Investments | 4.2 |
| TOTAL | 100.0% |

(The sector breakdown is expressed as a percentage of total investments and may change over time.)

SPDR PORTFOLIO MORTGAGE BACKED BOND ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Five Holdings as of December 31, 2023

| Description | % of Net Assets |
|---|-----------------|
| Federal National Mortgage Association 4.50% 8/1/2052 | 0.9% |
| Federal Home Loan Mortgage Corp. 2.00% 11/1/2051 | 0.8 |
| Federal Home Loan Mortgage Corp. 2.50% 9/1/2051 | 0.7 |
| Federal Home Loan Mortgage Corp. 2.00% 2/1/2052 | 0.7 |
| Federal National Mortgage Association 2.50% 1/1/2052 | 0.7 |
| TOTAL | 3.8% |

(The five largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Allocation by Issuer as of December 31, 2023

| Description | % of Total Investments |
|---|------------------------|
| Federal National Mortgage Association | 43.3% |
| Federal Home Loan Mortgage Corp. | 26.9 |
| Government National Mortgage Association | 19.9 |
| Uniform Mortgage-Backed Security, TBA | 3.2 |
| Government National Mortgage Association, TBA | 2.0 |
| TOTAL | 95.3% |

(The Fund's asset allocation is expressed as a percentage of total investments and may change over time.)

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|------------------|--|-------------------------|-------------------|
| CORPORATE BONDS & NOTES — 25.4% | | | Lockheed Martin Corp.: | | |
| ADVERTISING — 0.0% (a) | | | 3.55%, 1/15/2026 | \$ 202,000 | \$ 198,485 |
| Interpublic Group of Cos., Inc.: | | | 3.80%, 3/1/2045 | 417,500 | 359,764 |
| 2.40%, 3/1/2031 | \$ 150,000 | \$ 127,006 | 4.07%, 12/15/2042 | 358,000 | 323,643 |
| 4.65%, 10/1/2028 | 190,000 | 187,991 | 4.09%, 9/15/2052 | 160,000 | 142,178 |
| 4.75%, 3/30/2030 | 100,000 | 98,435 | 4.15%, 6/15/2053 | 494,000 | 442,777 |
| 5.38%, 6/15/2033 | 280,000 | 284,875 | 4.45%, 5/15/2028 (b) | 180,000 | 181,105 |
| Omnicom Group, Inc.: | | | 4.50%, 5/15/2036 | 300,000 | 297,093 |
| 2.45%, 4/30/2030 | 336,000 | 292,162 | 4.70%, 5/15/2046 | 825,000 | 808,525 |
| 4.20%, 6/1/2030 | 325,000 | 314,896 | 4.75%, 2/15/2034 (b) | 500,000 | 508,980 |
| Omnicom Group, Inc./Omnicom Capital, Inc. | | | 4.95%, 10/15/2025 | 250,000 | 252,265 |
| 3.60%, 4/15/2026 | 472,000 | 460,087 | 5.10%, 11/15/2027 | 100,000 | 103,237 |
| | | <u>1,765,452</u> | 5.20%, 2/15/2055 | 225,000 | 236,810 |
| | | | 5.25%, 1/15/2033 | 275,000 | 291,857 |
| AEROSPACE & DEFENSE — 0.5% | | | 5.70%, 11/15/2054 | 280,000 | 315,655 |
| Boeing Co.: | | | 5.90%, 11/15/2063 | 430,000 | 502,339 |
| 2.20%, 2/4/2026 | 1,346,000 | 1,271,943 | Series B, 6.15%, 9/1/2036 (b) | 400,000 | 453,176 |
| 2.25%, 6/15/2026 | 240,000 | 224,990 | Northrop Grumman Corp.: | | |
| 2.70%, 2/1/2027 (b) | 888,000 | 837,739 | 3.20%, 2/1/2027 | 257,000 | 247,247 |
| 2.75%, 2/1/2026 | 466,000 | 446,074 | 3.25%, 1/15/2028 | 803,000 | 767,829 |
| 2.95%, 2/1/2030 (b) | 1,070,000 | 965,664 | 3.85%, 4/15/2045 | 336,000 | 281,874 |
| 3.10%, 5/1/2026 | 38,000 | 36,530 | 4.03%, 10/15/2047 | 250,000 | 214,813 |
| 3.20%, 3/1/2029 | 134,000 | 125,403 | 4.40%, 5/1/2030 | 435,000 | 432,599 |
| 3.25%, 2/1/2028 | 379,000 | 359,512 | 4.75%, 6/1/2043 | 479,000 | 458,623 |
| 3.55%, 3/1/2038 | 228,000 | 185,412 | 4.95%, 3/15/2053 | 215,000 | 213,297 |
| 3.60%, 5/1/2034 | 400,000 | 354,104 | 5.25%, 5/1/2050 (b) | 712,000 | 733,417 |
| 3.63%, 2/1/2031 | 537,000 | 499,238 | RTX Corp.: | | |
| 3.63%, 3/1/2048 | 670,000 | 495,586 | 1.90%, 9/1/2031 | 502,000 | 408,452 |
| 3.65%, 3/1/2047 | 100,000 | 73,825 | 2.25%, 7/1/2030 | 885,000 | 764,392 |
| 3.75%, 2/1/2050 | 100,000 | 77,886 | 2.38%, 3/15/2032 | 1,011,000 | 841,799 |
| 3.85%, 11/1/2048 | 135,000 | 104,733 | 2.82%, 9/1/2051 | 461,000 | 304,375 |
| 3.95%, 8/1/2059 | 200,000 | 153,564 | 3.03%, 3/15/2052 | 610,000 | 421,309 |
| 4.88%, 5/1/2025 | 1,382,000 | 1,375,726 | 3.13%, 5/4/2027 | 408,000 | 388,151 |
| 5.04%, 5/1/2027 (b) | 455,000 | 459,213 | 3.13%, 7/1/2050 | 333,000 | 235,394 |
| 5.15%, 5/1/2030 | 1,515,000 | 1,542,452 | 3.50%, 3/15/2027 (b) | 447,000 | 430,792 |
| 5.71%, 5/1/2040 | 477,000 | 494,387 | 3.75%, 11/1/2046 | 406,000 | 322,936 |
| 5.81%, 5/1/2050 | 773,000 | 801,732 | 3.95%, 8/16/2025 | 532,000 | 524,467 |
| 5.88%, 2/15/2040 | 300,000 | 311,493 | 4.13%, 11/16/2028 | 939,000 | 917,290 |
| 5.93%, 5/1/2060 | 1,336,000 | 1,387,008 | 4.15%, 5/15/2045 | 360,000 | 307,199 |
| General Dynamics Corp.: | | | 4.35%, 4/15/2047 | 334,000 | 292,110 |
| 3.25%, 4/1/2025 | 579,000 | 567,663 | 4.45%, 11/16/2038 | 718,000 | 661,307 |
| 3.50%, 5/15/2025 | 600,000 | 589,668 | 4.63%, 11/16/2048 | 414,000 | 378,856 |
| 3.63%, 4/1/2030 | 246,000 | 236,327 | 4.80%, 12/15/2043 | 720,000 | 669,629 |
| 3.75%, 5/15/2028 | 357,000 | 350,595 | 5.15%, 2/27/2033 | 255,000 | 259,973 |
| 4.25%, 4/1/2040 | 560,000 | 523,286 | 5.38%, 2/27/2053 | 175,000 | 178,253 |
| Hexcel Corp. | | | 5.40%, 5/1/2035 | 290,000 | 299,526 |
| 4.20%, 2/15/2027 | 128,000 | 123,346 | 5.75%, 11/8/2026 | 160,000 | 164,325 |
| L3Harris Technologies, Inc.: | | | 6.10%, 3/15/2034 | 345,000 | 374,090 |
| 1.80%, 1/15/2031 | 611,500 | 503,124 | 6.40%, 3/15/2054 | 370,000 | 428,771 |
| 2.90%, 12/15/2029 | 620,000 | 560,877 | 7.50%, 9/15/2029 | 125,000 | 141,116 |
| 3.85%, 12/15/2026 | 404,000 | 396,179 | | | <u>35,913,167</u> |
| 4.40%, 6/15/2028 | 295,000 | 291,581 | AGRICULTURE — 0.3% | | |
| 5.40%, 7/31/2033 | 500,000 | 520,205 | Altria Group, Inc.: | | |
| 6.15%, 12/15/2040 | 168,000 | 184,002 | 2.45%, 2/4/2032 | 679,000 | 554,709 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--------------------------------|------------------|------------|--------------------------------|------------------|-------------------|
| 3.40%, 5/6/2030 | \$ 278,000 | \$ 253,959 | 4.25%, 11/10/2044 | \$ 285,000 | \$ 244,898 |
| 3.40%, 2/4/2041 | 445,000 | 326,652 | 4.38%, 11/15/2041 | 145,000 | 128,647 |
| 3.70%, 2/4/2051 | 470,000 | 331,895 | 4.50%, 3/20/2042 | 388,000 | 348,727 |
| 3.88%, 9/16/2046 | 529,000 | 397,850 | 4.88%, 2/13/2026 | 399,000 | 400,133 |
| 4.00%, 2/4/2061 | 150,000 | 109,629 | 4.88%, 11/15/2043 | 975,000 | 919,454 |
| 4.25%, 8/9/2042 | 442,000 | 360,473 | 5.13%, 11/17/2027 | 360,000 | 366,458 |
| 4.40%, 2/14/2026 | 312,000 | 309,114 | 5.25%, 9/7/2028 (b) | 750,000 | 772,080 |
| 4.45%, 5/6/2050 | 416,000 | 330,562 | 5.38%, 2/15/2033 | 1,055,000 | 1,082,641 |
| 4.50%, 5/2/2043 | 431,000 | 359,364 | 5.63%, 11/17/2029 | 329,000 | 345,101 |
| 4.80%, 2/14/2029 (b) | 665,000 | 663,623 | 5.63%, 9/7/2033 (b) | 761,000 | 796,082 |
| 5.38%, 1/31/2044 (b) | 404,000 | 398,966 | 5.75%, 11/17/2032 | 626,000 | 657,244 |
| 5.80%, 2/14/2039 | 173,000 | 176,662 | Reynolds American, Inc.: | | |
| 5.95%, 2/14/2049 (b) | 730,000 | 743,067 | 4.45%, 6/12/2025 | 731,000 | 722,586 |
| 6.20%, 11/1/2028 | 500,000 | 525,000 | 5.70%, 8/15/2035 | 475,000 | 468,730 |
| Archer-Daniels-Midland Co.: | | | 5.85%, 8/15/2045 | 1,165,000 | 1,097,523 |
| 2.50%, 8/11/2026 (b) | 644,000 | 613,249 | | | <u>24,496,561</u> |
| 2.70%, 9/15/2051 | 582,000 | 393,502 | AIRLINES — 0.1% | | |
| 2.90%, 3/1/2032 | 227,000 | 201,869 | American Airlines | | |
| 3.75%, 9/15/2047 (b) | 320,000 | 264,368 | Pass-Through Trust: | | |
| 4.02%, 4/16/2043 | 100,000 | 85,915 | Series 2021-1, Class A, | | |
| 4.50%, 8/15/2033 | 200,000 | 200,348 | 2.88%, 1/11/2036 | 260,254 | 216,729 |
| 5.38%, 9/15/2035 | 150,000 | 160,674 | Series 2019-1, Class AA, | | |
| BAT Capital Corp.: | | | 3.15%, 8/15/2033 | 22,037 | 19,383 |
| 2.26%, 3/25/2028 | 154,000 | 137,762 | Series 2016-2, Class AA, | | |
| 2.73%, 3/25/2031 | 395,000 | 331,342 | 3.20%, 12/15/2029 | 339,948 | 310,933 |
| 3.22%, 9/6/2026 | 257,000 | 245,926 | Series 2017-2, Class AA, | | |
| 3.46%, 9/6/2029 | 420,000 | 386,606 | 3.35%, 4/15/2031 | 122,907 | 110,839 |
| 3.56%, 8/15/2027 | 1,003,000 | 957,935 | Series 2016-1, Class AA, | | |
| 3.73%, 9/25/2040 | 150,000 | 110,568 | 3.58%, 7/15/2029 | 51,915 | 48,171 |
| 3.98%, 9/25/2050 | 319,000 | 225,415 | Series 2017-1, Class AA, | | |
| 4.39%, 8/15/2037 | 807,000 | 676,774 | 3.65%, 8/15/2030 | 68,625 | 62,834 |
| 4.54%, 8/15/2047 | 774,000 | 595,291 | Series 2014-1, Class A, | | |
| 4.70%, 4/2/2027 | 125,000 | 123,725 | 3.70%, 4/1/2028 | 105,629 | 98,167 |
| 4.76%, 9/6/2049 | 437,000 | 346,851 | JetBlue Pass-Through Trust | | |
| 5.28%, 4/2/2050 | 140,000 | 120,002 | Series 2019-1, Class AA, | | |
| 6.34%, 8/2/2030 | 300,000 | 315,249 | 2.75%, 11/15/2033 | 171,593 | 144,841 |
| 6.42%, 8/2/2033 | 500,000 | 523,550 | Southwest Airlines Co.: | | |
| 7.08%, 8/2/2053 | 645,000 | 690,144 | 3.00%, 11/15/2026 | 230,000 | 218,396 |
| BAT International Finance | | | 5.13%, 6/15/2027 (b) | 623,000 | 625,866 |
| PLC: | | | 5.25%, 5/4/2025 | 425,000 | 425,047 |
| 1.67%, 3/25/2026 | 210,000 | 195,038 | Spirit Airlines Pass-Through | | |
| 4.45%, 3/16/2028 | 150,000 | 147,681 | Trust | | |
| Bunge Ltd. Finance Corp.: | | | Series 2015-1A, Class A, | | |
| 1.63%, 8/17/2025 | 190,000 | 179,560 | 4.10%, 10/1/2029 | 204,454 | 183,105 |
| 3.25%, 8/15/2026 | 222,000 | 213,102 | United Airlines Pass-Through | | |
| 3.75%, 9/25/2027 | 149,000 | 143,646 | Trust: | | |
| Philip Morris International, | | | Series 2019-2, Class AA, | | |
| Inc.: | | | 2.70%, 11/1/2033 | 140,023 | 117,881 |
| 0.88%, 5/1/2026 (b) | 266,000 | 243,691 | Series 2016-2, Class AA, | | |
| 1.75%, 11/1/2030 | 225,000 | 185,355 | 2.88%, 4/7/2030 | 278,579 | 249,122 |
| 2.10%, 5/1/2030 (b) | 250,000 | 215,108 | Series 2016-1, Class AA, | | |
| 2.75%, 2/25/2026 | 152,000 | 145,681 | 3.10%, 1/7/2030 | 144,198 | 131,693 |
| 3.13%, 3/2/2028 | 113,300 | 107,019 | Series 2018-1, Class AA, | | |
| 3.38%, 8/11/2025 | 574,000 | 560,408 | 3.50%, 9/1/2031 | 272,975 | 247,474 |
| 4.13%, 3/4/2043 | 308,000 | 261,378 | Series 2014-1, Class A, | | |
| | | | 4.00%, 10/11/2027 | 166,402 | 157,871 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|---------------------|------------------|--|---------------------|------------|
| Series 2019-1, Class AA, 4.15%, 2/25/2033 | \$ 56,133 | \$ 51,739 | 5.65%, 11/15/2028 | \$ 500,000 | \$ 523,520 |
| Series 2013-1, Class A, 4.30%, 2/15/2027 | 198,617 | 191,392 | Series GMTN, 5.85%, 10/4/2030 | 355,000 | 379,222 |
| Series 2020-1, Class B, 4.88%, 7/15/2027 | 131,936 | 128,064 | Cummins, Inc.: | | |
| Series 2023-1, Class A, 5.80%, 7/15/2037 | 420,000 | 426,439 | 1.50%, 9/1/2030 | 195,000 | 162,503 |
| Series 2020-1, Class A, 5.88%, 4/15/2029 | 366,193 | 370,085 | 2.60%, 9/1/2050 | 421,000 | 279,325 |
| | | <u>4,536,071</u> | Ford Motor Co.: | | |
| APPAREL — 0.1% | | | 3.25%, 2/12/2032 | 200,000 | 166,388 |
| NIKE, Inc.: | | | 4.75%, 1/15/2043 | 200,000 | 165,212 |
| 2.38%, 11/1/2026 | 745,000 | 707,325 | 6.10%, 8/19/2032 (b) | 1,922,000 | 1,939,125 |
| 2.85%, 3/27/2030 | 561,000 | 515,907 | Ford Motor Credit Co. LLC: | | |
| 3.25%, 3/27/2040 | 289,000 | 242,907 | 2.30%, 2/10/2025 (b) | 200,000 | 192,374 |
| 3.38%, 3/27/2050 (b) | 541,000 | 443,387 | 2.70%, 8/10/2026 | 200,000 | 185,280 |
| 3.63%, 5/1/2043 | 411,000 | 354,886 | 3.38%, 11/13/2025 | 200,000 | 191,322 |
| 3.88%, 11/1/2045 | 468,000 | 412,163 | Series GMTN, 4.39%, 1/8/2026 | 200,000 | 194,442 |
| PVH Corp. | | | 4.95%, 5/28/2027 | 500,000 | 488,160 |
| 4.63%, 7/10/2025 | 133,000 | 130,843 | 6.80%, 11/7/2028 | 320,000 | 334,845 |
| Ralph Lauren Corp.: | | | 6.95%, 6/10/2026 | 3,750,000 | 3,847,537 |
| 2.95%, 6/15/2030 (b) | 100,000 | 90,970 | 7.12%, 11/7/2033 | 480,000 | 517,094 |
| 3.75%, 9/15/2025 | 166,000 | 162,639 | 7.20%, 6/10/2030 (b) | 4,050,000 | 4,315,558 |
| Tapestry, Inc.: | | | General Motors Co.: | | |
| 3.05%, 3/15/2032 | 310,000 | 251,326 | 4.20%, 10/1/2027 (b) | 337,000 | 329,424 |
| 4.13%, 7/15/2027 | 156,000 | 148,548 | 5.00%, 10/1/2028 | 382,400 | 385,692 |
| 7.00%, 11/27/2026 | 225,000 | 233,424 | 5.00%, 4/1/2035 | 175,000 | 167,099 |
| 7.35%, 11/27/2028 | 365,000 | 383,071 | 5.20%, 4/1/2045 | 485,000 | 437,281 |
| 7.85%, 11/27/2033 | 370,000 | 395,090 | 5.40%, 10/15/2029 (b) | 350,000 | 356,272 |
| VF Corp.: | | | 5.40%, 4/1/2048 (b) | 438,000 | 401,497 |
| 2.40%, 4/23/2025 | 356,000 | 340,065 | 5.60%, 10/15/2032 (b) | 469,000 | 479,576 |
| 2.95%, 4/23/2030 (b) | 350,000 | 292,485 | 5.95%, 4/1/2049 (b) | 1,139,000 | 1,117,234 |
| | | <u>5,105,036</u> | 6.13%, 10/1/2025 | 651,000 | 659,411 |
| AUTO MANUFACTURERS — 0.5% | | | 6.25%, 10/2/2043 | 617,000 | 631,210 |
| American Honda Finance Corp.: | | | 6.60%, 4/1/2036 | 441,000 | 471,389 |
| Series MTN, 1.20%, 7/8/2025 | 645,000 | 611,828 | 6.80%, 10/1/2027 | 441,000 | 467,813 |
| Series MTN, 1.30%, 9/9/2026 (b) | 108,000 | 99,277 | General Motors Financial Co., Inc.: | | |
| Series MTN, 1.80%, 1/13/2031 (b) | 270,000 | 228,377 | 1.25%, 1/8/2026 | 444,000 | 410,882 |
| Series MTN, 2.25%, 1/12/2029 | 200,000 | 180,650 | 1.50%, 6/10/2026 | 212,000 | 194,370 |
| Series MTN, 2.35%, 1/8/2027 (b) | 335,000 | 314,649 | 2.35%, 2/26/2027 | 257,000 | 236,738 |
| Series GMTN, 3.50%, 2/15/2028 (b) | 109,000 | 104,966 | 2.35%, 1/8/2031 | 134,000 | 110,818 |
| 4.60%, 4/17/2030 | 770,000 | 770,331 | 2.40%, 4/10/2028 | 195,000 | 175,139 |
| Series A, 4.60%, 4/17/2025 | 300,000 | 299,139 | 2.70%, 8/20/2027 | 145,000 | 133,729 |
| 4.70%, 1/12/2028 | 295,000 | 297,561 | 2.70%, 6/10/2031 | 222,000 | 186,242 |
| 4.75%, 1/12/2026 | 223,000 | 223,551 | 2.75%, 6/20/2025 | 287,000 | 276,215 |
| Series GMTN, 5.13%, 7/7/2028 | 520,000 | 536,474 | 3.10%, 1/12/2032 | 238,000 | 202,764 |
| | | | 3.60%, 6/21/2030 | 531,000 | 482,732 |
| | | | 4.00%, 1/15/2025 | 446,000 | 438,703 |
| | | | 4.00%, 10/6/2026 | 187,000 | 181,975 |
| | | | 4.30%, 7/13/2025 | 561,000 | 551,912 |
| | | | 4.35%, 4/9/2025 | 391,000 | 385,460 |
| | | | 4.35%, 1/17/2027 | 370,000 | 362,778 |
| | | | 5.00%, 4/9/2027 | 318,000 | 317,507 |
| | | | 5.25%, 3/1/2026 | 417,000 | 417,354 |
| | | | 5.40%, 4/6/2026 | 300,000 | 302,079 |
| | | | 5.80%, 1/7/2029 | 500,000 | 512,225 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|------------|--|------------------|------------|
| 5.85%, 4/6/2030 (b) | \$ 295,000 | \$ 304,437 | AUTO PARTS & EQUIPMENT — 0.0% (a) | | |
| 6.00%, 1/9/2028 | 230,000 | 237,946 | Aptiv PLC | | |
| 6.05%, 10/10/2025 | 250,000 | 253,220 | 3.10%, 12/1/2051 | \$ 390,000 | \$ 254,635 |
| 6.10%, 1/7/2034 (b) | 500,000 | 514,170 | Aptiv PLC/Aptiv Corp.: | | |
| 6.40%, 1/9/2033 | 200,000 | 212,998 | 2.40%, 2/18/2025 | 227,000 | 219,536 |
| Honda Motor Co. Ltd.: | | | 3.25%, 3/1/2032 (b) | 625,000 | 552,544 |
| 2.27%, 3/10/2025 | 332,000 | 321,884 | 4.15%, 5/1/2052 | 205,000 | 162,477 |
| 2.53%, 3/10/2027 | 250,000 | 235,978 | BorgWarner, Inc. | | |
| Mercedes-Benz Finance North America LLC | | | 2.65%, 7/1/2027 | 257,000 | 238,267 |
| 8.50%, 1/18/2031 | 393,000 | 492,732 | Lear Corp.: | | |
| PACCAR Financial Corp.: | | | 3.50%, 5/30/2030 | 168,000 | 150,363 |
| Series MTN, 1.80%, | | | 3.80%, 9/15/2027 | 297,000 | 286,353 |
| 2/6/2025 | 195,000 | 188,717 | 4.25%, 5/15/2029 | 381,000 | 366,503 |
| 4.60%, 1/10/2028 (b) | 360,000 | 363,539 | 5.25%, 5/15/2049 | 210,000 | 194,124 |
| Series MTN, 4.95%, | | | Magna International, Inc. | | |
| 8/10/2028 (b) | 540,000 | 557,420 | 5.50%, 3/21/2033 (b) | 475,000 | 503,291 |
| Toyota Motor Corp.: | | | | | 2,928,093 |
| 1.34%, 3/25/2026 | 294,000 | 274,079 | BANKS — 5.7% | | |
| 5.12%, 7/13/2028 | 750,000 | 778,140 | Australia & New Zealand | | |
| 5.12%, 7/13/2033 (b) | 661,000 | 712,631 | Banking Group Ltd.: | | |
| Toyota Motor Credit Corp.: | | | 5.38%, 7/3/2025 | 200,000 | 201,798 |
| Series MTN, 0.80%, | | | Series 3A2, 5.67%, | | |
| 10/16/2025 | 290,000 | 271,173 | 10/3/2025 | 936,000 | 950,995 |
| Series MTN, 0.80%, | | | Banco Bilbao Vizcaya | | |
| 1/9/2026 (b) | 172,000 | 159,618 | Argentaria SA: | | |
| Series MTN, 1.13%, | | | 1.13%, 9/18/2025 | 200,000 | 186,570 |
| 6/18/2026 (b) | 275,000 | 253,954 | 1 yr. CMT + 2.30%, 5.86%, | | |
| Series MTN, 1.80%, | | | 9/14/2026 (c) | 163,000 | 163,885 |
| 2/13/2025 | 689,000 | 666,346 | 1 yr. CMT + 2.70%, 6.14%, | | |
| 1.90%, 9/12/2031 (b) | 400,000 | 333,364 | 9/14/2028 (c) | 125,000 | 128,451 |
| Series MTN, 1.90%, | | | 1 yr. CMT + 3.30%, 7.88%, | | |
| 4/6/2028 | 278,000 | 252,393 | 11/15/2034 (c) | 750,000 | 816,967 |
| Series MTN, 3.00%, | | | Banco Santander SA: | | |
| 4/1/2025 | 370,000 | 361,812 | 1 yr. CMT + 0.90%, 1.72%, | | |
| Series MTN, 3.05%, | | | 9/14/2027 (c) | 600,000 | 543,072 |
| 3/22/2027 | 530,000 | 507,957 | 1.85%, 3/25/2026 | 335,000 | 310,311 |
| Series MTN, 3.38%, | | | 2.75%, 5/28/2025 | 472,000 | 455,622 |
| 4/1/2030 | 280,000 | 263,309 | 2.75%, 12/3/2030 | 600,000 | 498,240 |
| 3.65%, 1/8/2029 (b) | 138,000 | 134,655 | 2.96%, 3/25/2031 | 345,000 | 296,752 |
| Series MTN, 3.65%, | | | 1 yr. CMT + 1.60%, 3.23%, | | |
| 8/18/2025 | 290,000 | 285,551 | 11/22/2032 (c) | 205,000 | 171,560 |
| 3.95%, 6/30/2025 | 200,000 | 197,702 | 3.31%, 6/27/2029 | 293,500 | 270,965 |
| 4.45%, 5/18/2026 | 525,000 | 524,207 | 3.49%, 5/28/2030 | 345,000 | 310,724 |
| Series MTN, 4.55%, | | | 3.80%, 2/23/2028 | 375,000 | 354,150 |
| 9/20/2027 (b) | 349,000 | 351,872 | 1 yr. CMT + 2.00%, 4.18%, | | |
| 4.63%, 1/12/2028 (b) | 250,000 | 253,295 | 3/24/2028 (c) | 395,000 | 379,986 |
| 4.70%, 1/12/2033 (b) | 175,000 | 179,722 | 4.25%, 4/11/2027 | 200,000 | 193,790 |
| 4.80%, 1/10/2025 | 707,000 | 707,085 | 4.38%, 4/12/2028 (b) | 400,000 | 388,440 |
| Series MTN, 5.25%, | | | 5.15%, 8/18/2025 | 400,000 | 397,880 |
| 9/11/2028 | 500,000 | 518,345 | 5.18%, 11/19/2025 | 665,000 | 659,175 |
| 5.40%, 11/10/2025 (b) | 370,000 | 375,879 | 5.29%, 8/18/2027 | 465,000 | 466,149 |
| 5.45%, 11/10/2027 (b) | 431,000 | 446,943 | 5.59%, 8/8/2028 | 200,000 | 204,124 |
| | | 41,825,303 | 1 yr. CMT + 1.65%, 6.53%, | | |
| | | | 11/7/2027 (c) | 400,000 | 414,116 |
| | | | 6.61%, 11/7/2028 (b) | 535,000 | 570,021 |
| | | | 6.92%, 8/8/2033 | 295,000 | 314,691 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|--|-------------------------|--------------|
| 6.94%, 11/7/2033 | \$ 500,000 | \$ 556,205 | 3 mo. USD Term SOFR + 1.07%, 3.37%, 1/23/2026 (c) | \$ 403,000 | \$ 393,626 |
| Bank of America Corp.: | | | Series MTN, SOFR + 1.01%, 1.20%, 10/24/2026 (c) | 120,000 | 111,457 |
| Series MTN, SOFR + 1.15%, 1.32%, 6/19/2026 (c) | 854,000 | 803,836 | Series MTN, SOFR + 1.33%, 3.38%, 4/2/2026 (c) | 246,000 | 239,429 |
| Series N, SOFR + 0.91%, 1.66%, 3/11/2027 (c) . . . | 984,000 | 910,298 | 3 mo. USD Term SOFR + 1.30%, 3.42%, 12/20/2028 (c) | 1,716,000 | 1,615,545 |
| SOFR + 0.96%, 1.73%, 7/22/2027 (c) | 1,526,000 | 1,397,770 | Series N, SOFR + 1.65%, 3.48%, 3/13/2052 (b) (c) . | 143,000 | 110,472 |
| Series MTN, SOFR + 1.53%, 1.90%, 7/23/2031 (c) | 345,400 | 282,119 | Series GMTN, 3.50%, 4/19/2026 | 738,000 | 718,362 |
| Series MTN, SOFR + 1.37%, 1.92%, 10/24/2031 (c) | 509,300 | 413,638 | Series MTN, 3 mo. USD Term SOFR + 1.32%, 3.56%, 4/23/2027 (c) . . . | 750,400 | 722,493 |
| Series MTN, 3 mo. USD Term SOFR + 0.90%, 2.02%, 2/13/2026 (c) . . . | 865,000 | 831,049 | Series GMTN, 3 mo. USD Term SOFR + 1.63%, 3.59%, 7/21/2028 (c) . . . | 459,000 | 435,563 |
| SOFR + 1.22%, 2.30%, 7/21/2032 (c) | 1,358,000 | 1,109,255 | 3 mo. USD Term SOFR + 1.77%, 3.71%, 4/24/2028 (c) | 646,000 | 617,272 |
| 5 yr. CMT + 1.20%, 2.48%, 9/21/2036 (c) | 1,543,250 | 1,224,461 | Series MTN, 3 mo. USD Term SOFR + 1.84%, 3.82%, 1/20/2028 (c) . . . | 873,000 | 839,407 |
| Series MTN, 3 mo. USD Term SOFR + 1.25%, 2.50%, 2/13/2031 (c) . . . | 939,000 | 807,014 | 5 yr. CMT + 2.00%, 3.85%, 3/8/2037 (c) | 636,000 | 558,548 |
| Series MTN, SOFR + 1.05%, 2.55%, 2/4/2028 (c) | 630,000 | 583,758 | Series MTN, 3.88%, 8/1/2025 | 261,000 | 257,341 |
| SOFR + 1.21%, 2.57%, 10/20/2032 (c) | 930,000 | 771,509 | 3 mo. USD Term SOFR + 1.45%, 3.95%, 1/23/2049 (c) | 732,000 | 615,649 |
| SOFR + 2.15%, 2.59%, 4/29/2031 (c) | 866,000 | 745,817 | Series L, 3.95%, 4/21/2025 . | 558,000 | 548,665 |
| Series N, SOFR + 1.22%, 2.65%, 3/11/2032 (c) . . . | 365,000 | 308,462 | Series MTN, 3 mo. USD Term SOFR + 1.33%, 3.97%, 3/5/2029 (c) | 1,053,000 | 1,005,720 |
| Series MTN, SOFR + 1.93%, 2.68%, 6/19/2041 (c) | 1,591,000 | 1,140,842 | Series MTN, 3 mo. USD Term SOFR + 1.47%, 3.97%, 2/7/2030 (c) | 766,500 | 726,711 |
| SOFR + 1.32%, 2.69%, 4/22/2032 (c) | 1,228,000 | 1,036,886 | Series MTN, 4.00%, 1/22/2025 | 1,026,000 | 1,012,036 |
| Series MTN, 3 mo. USD Term SOFR + 1.45%, 2.88%, 10/22/2030 (c) . . . | 954,500 | 847,596 | Series MTN, 3 mo. USD Term SOFR + 1.58%, 4.08%, 4/23/2040 (c) . . . | 753,000 | 660,471 |
| SOFR + 1.56%, 2.97%, 7/21/2052 (c) | 270,000 | 190,515 | Series MTN, 3 mo. USD Term SOFR + 3.41%, 4.08%, 3/20/2051 (c) . . . | 1,637,000 | 1,382,135 |
| Series MTN, SOFR + 1.33%, 2.97%, 2/4/2033 (c) | 697,000 | 592,283 | Series L, 4.18%, 11/25/2027 | 1,075,000 | 1,045,470 |
| Series MTN, 3 mo. USD Term SOFR + 1.44%, 3.19%, 7/23/2030 (c) . . . | 1,274,000 | 1,155,378 | 3 mo. USD Term SOFR + 2.08%, 4.24%, 4/24/2038 (c) | 488,800 | 440,995 |
| Series MTN, 3.25%, 10/21/2027 | 615,000 | 585,388 | Series MTN, 4.25%, 10/22/2026 | 807,000 | 792,498 |
| SOFR + 1.58%, 3.31%, 4/22/2042 (c) | 868,000 | 677,656 | Series MTN, 3 mo. USD Term SOFR + 1.57%, 4.27%, 7/23/2029 (c) . . . | 646,300 | 623,673 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|--|-------------------------|--------------|
| Series MTN, 3 mo. USD Term SOFR + 1.78%, 4.33%, 3/15/2050 (c) . . . | \$ 1,204,000 | \$ 1,056,594 | 5 yr. CMT + 1.40%, 3.09%, 1/10/2037 (c) | \$ 590,000 | \$ 479,169 |
| SOFR + 1.58%, 4.38%, 4/27/2028 (c) | 625,000 | 610,888 | Series MTN, 3.70%, 6/7/2025 | 500,000 | 490,395 |
| Series MTN, 3 mo. USD Term SOFR + 2.25%, 4.44%, 1/20/2048 (c) . . . | 635,000 | 571,925 | Series H, 4.70%, 9/14/2027 (b) | 250,000 | 250,605 |
| Series MTN, 4.45%, 3/3/2026 | 420,000 | 415,052 | 5.20%, 2/1/2028 | 700,000 | 713,272 |
| SOFR + 1.83%, 4.57%, 4/27/2033 (c) | 1,297,000 | 1,237,156 | 5.30%, 6/5/2026 | 352,000 | 355,443 |
| Series MTN, SOFR + 1.75%, 4.83%, 7/22/2026 (c) | 707,000 | 701,754 | 5.72%, 9/25/2028 | 1,050,000 | 1,088,503 |
| Series MTN, SOFR + 2.04%, 4.95%, 7/22/2028 (c) | 468,000 | 467,593 | Bank of New York Mellon SOFR + 1.07%, 5.15%, 5/22/2026 (c) | 348,000 | 347,913 |
| Series MTN, 5.00%, 1/21/2044 | 300,000 | 295,383 | Bank of New York Mellon Corp.: Series MTN, 1.60%, 4/24/2025 (b) | 753,000 | 722,872 |
| Series MTN, SOFR + 2.16%, 5.02%, 7/22/2033 (c) | 1,650,000 | 1,631,272 | Series J, 1.90%, 1/25/2029 . | 113,000 | 99,997 |
| SOFR + 1.29%, 5.08%, 1/20/2027 (c) | 850,000 | 848,495 | Series MTN, 3.25%, 5/16/2027 | 309,000 | 296,170 |
| SOFR + 1.63%, 5.20%, 4/25/2029 (c) | 1,220,000 | 1,227,442 | Series MTN, 3.30%, 8/23/2029 (b) | 353,000 | 330,517 |
| SOFR + 1.91%, 5.29%, 4/25/2034 (c) | 959,000 | 961,695 | Series MTN, 3.40%, 1/29/2028 | 601,400 | 573,820 |
| SOFR + 1.57%, 5.82%, 9/15/2029 (c) | 750,000 | 774,195 | Series MTN, 3 mo. USD Term SOFR + 1.33%, 3.44%, 2/7/2028 (c) | 290,000 | 279,157 |
| SOFR + 1.84%, 5.87%, 9/15/2034 (c) | 1,075,000 | 1,126,482 | Series MTN, 3.85%, 4/28/2028 | 175,000 | 170,702 |
| Series MTN, 5.88%, 2/7/2042 | 523,000 | 564,301 | Series MTN, SOFR + 1.15%, 3.99%, 6/13/2028 (b) (c) | 190,000 | 185,598 |
| SOFR + 1.34%, 5.93%, 9/15/2027 (c) | 750,000 | 765,097 | SOFR + 1.35%, 4.41%, 7/24/2026 (c) | 1,050,000 | 1,038,891 |
| 6.11%, 1/29/2037 | 1,027,000 | 1,097,401 | SOFR + 1.51%, 4.71%, 2/1/2034 (c) | 270,000 | 263,995 |
| SOFR + 1.99%, 6.20%, 11/10/2028 (c) | 1,930,000 | 2,015,441 | SOFR + 1.03%, 4.95%, 4/26/2027 (c) | 140,000 | 139,972 |
| 7.75%, 5/14/2038 | 728,000 | 884,971 | Series J, SOFR + 1.61%, 4.97%, 4/26/2034 (c) . . . | 1,025,000 | 1,021,043 |
| Bank of America NA: 5.53%, 8/18/2026 | 735,000 | 748,590 | Series MTN, SOFR + 1.80%, 5.80%, 10/25/2028 (c) | 355,000 | 368,064 |
| 6.00%, 10/15/2036 | 100,000 | 108,500 | Series MTN, SOFR + 2.07%, 5.83%, 10/25/2033 (c) | 745,000 | 790,154 |
| Bank of Montreal: Series MTN, SOFR + 0.60%, 0.95%, 1/22/2027 (c) | 318,000 | 293,504 | Series MTN, SOFR + 1.60%, 6.32%, 10/25/2029 (c) | 70,000 | 74,295 |
| Series MTN, 1.25%, 9/15/2026 | 305,000 | 277,861 | Series MTN, SOFR + 1.85%, 6.47%, 10/25/2034 (b) (c) | 800,000 | 886,816 |
| Series MTN, 1.50%, 1/10/2025 | 693,000 | 667,602 | Bank of Nova Scotia: 1.05%, 3/2/2026 | 200,000 | 184,246 |
| Series MTN, 1.85%, 5/1/2025 | 415,000 | 398,180 | 1.30%, 6/11/2025 | 642,000 | 608,622 |
| Series MTN, 2.65%, 3/8/2027 (b) | 395,000 | 371,972 | 1.30%, 9/15/2026 | 829,000 | 755,178 |
| | | | 1.35%, 6/24/2026 (b) | 101,000 | 92,821 |
| | | | 1.45%, 1/10/2025 | 155,000 | 149,293 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|--|-------------------------|--------------|
| 1.95%, 2/2/2027 | \$ 470,000 | \$ 433,006 | 1 yr. CMT + 3.50%, 7.44%, 11/2/2033 (c) | \$ 677,000 | \$ 758,721 |
| 2.15%, 8/1/2031 (b) | 427,000 | 354,282 | BPCE SA | | |
| 2.20%, 2/3/2025 | 105,000 | 101,816 | Series MTN, 3.38%, 12/2/2026 (b) | 472,000 | 456,377 |
| 2.45%, 2/2/2032 (b) | 100,000 | 83,813 | Canadian Imperial Bank of Commerce: | | |
| 2.70%, 8/3/2026 (b) | 672,000 | 636,639 | 0.95%, 10/23/2025 | 354,000 | 330,317 |
| 4.50%, 12/16/2025 | 309,000 | 304,007 | 1.25%, 6/22/2026 | 100,000 | 91,664 |
| 5 yr. CMT + 2.05%, 4.59%, 5/4/2037 (c) | 810,000 | 725,233 | 2.25%, 1/28/2025 | 307,000 | 297,431 |
| 4.75%, 2/2/2026 | 300,000 | 299,466 | 3.30%, 4/7/2025 | 500,000 | 488,450 |
| 4.85%, 2/1/2030 (b) | 155,000 | 154,547 | 3.60%, 4/7/2032 (b) | 344,000 | 313,983 |
| 5.25%, 6/12/2028 | 201,000 | 204,128 | 3.95%, 8/4/2025 | 540,000 | 531,781 |
| 5.65%, 2/1/2034 | 500,000 | 518,985 | 5.00%, 4/28/2028 | 450,000 | 452,583 |
| Bank OZK | | | 5.14%, 4/28/2025 | 200,000 | 200,072 |
| 3 mo. USD Term SOFR + 2.09%, 2.75%, 10/1/2031 (c) | 370,000 | 299,889 | 5.99%, 10/3/2028 | 210,000 | 219,687 |
| BankUnited, Inc. | | | 6.09%, 10/3/2033 | 290,000 | 309,534 |
| 4.88%, 11/17/2025 (b) | 220,000 | 214,313 | Citibank NA: | | |
| Barclays PLC: | | | 5.49%, 12/4/2026 | 537,000 | 546,972 |
| 1 yr. CMT + 1.05%, 2.28%, 11/24/2027 (c) | 696,000 | 638,371 | 5.80%, 9/29/2028 | 1,430,000 | 1,493,120 |
| SOFR + 2.71%, 2.85%, 5/7/2026 (c) | 600,000 | 579,180 | 5.86%, 9/29/2025 | 500,000 | 508,450 |
| 1 yr. CMT + 1.30%, 2.89%, 11/24/2032 (c) | 506,000 | 416,059 | Citigroup, Inc.: | | |
| 1 yr. CMT + 1.30%, 3.33%, 11/24/2042 (c) | 588,000 | 435,790 | SOFR + 0.77%, 1.12%, 1/28/2027 (c) | 150,000 | 137,873 |
| 3.65%, 3/16/2025 | 547,000 | 534,775 | SOFR + 0.77%, 1.46%, 6/9/2027 (c) | 1,122,000 | 1,026,843 |
| 4.38%, 1/12/2026 | 720,000 | 710,820 | SOFR + 0.69%, 2.01%, 1/25/2026 (c) | 513,000 | 492,921 |
| 4.84%, 5/9/2028 | 708,000 | 690,406 | SOFR + 1.18%, 2.52%, 11/3/2032 (c) | 526,000 | 434,087 |
| 4.95%, 1/10/2047 | 324,000 | 303,436 | SOFR + 1.17%, 2.56%, 5/1/2032 (c) | 740,000 | 617,685 |
| 3 mo. USD Term SOFR + 1.90%, 4.97%, 5/16/2029 (c) | 434,800 | 427,243 | SOFR + 2.11%, 2.57%, 6/3/2031 (c) | 951,000 | 812,401 |
| 3 mo. USD Term SOFR + 3.05%, 5.09%, 6/20/2030 (c) | 495,000 | 479,556 | SOFR + 1.15%, 2.67%, 1/29/2031 (c) | 883,000 | 766,470 |
| 5.25%, 8/17/2045 | 320,000 | 313,594 | SOFR + 1.38%, 2.90%, 11/3/2042 (c) | 433,000 | 311,751 |
| 1 yr. CMT + 2.30%, 5.30%, 8/9/2026 (c) | 404,000 | 402,485 | SOFR + 1.42%, 2.98%, 11/5/2030 (c) | 339,000 | 302,191 |
| 1 yr. CMT + 2.65%, 5.50%, 8/9/2028 (c) | 379,000 | 381,001 | SOFR + 1.35%, 3.06%, 1/25/2033 (c) | 1,441,000 | 1,229,807 |
| SOFR + 2.21%, 5.83%, 5/9/2027 (c) | 785,000 | 791,790 | SOFR + 1.28%, 3.07%, 2/24/2028 (c) | 650,000 | 612,541 |
| SOFR + 2.98%, 6.22%, 5/9/2034 (c) | 1,383,000 | 1,434,309 | SOFR + 2.84%, 3.11%, 4/8/2026 (c) | 1,451,000 | 1,410,851 |
| SOFR + 1.88%, 6.50%, 9/13/2027 (c) | 375,000 | 385,545 | 3.20%, 10/21/2026 | 1,393,000 | 1,329,159 |
| SOFR + 2.62%, 6.69%, 9/13/2034 (c) | 440,000 | 470,448 | SOFR + 1.53%, 3.29%, 3/17/2026 (c) | 100,000 | 97,373 |
| SOFR + 3.57%, 7.12%, 6/27/2034 (c) | 800,000 | 851,456 | 3.30%, 4/27/2025 | 276,000 | 269,762 |
| 1 yr. CMT + 3.05%, 7.33%, 11/2/2026 (c) | 522,000 | 539,033 | 3.40%, 5/1/2026 | 688,000 | 664,099 |
| 1 yr. CMT + 3.30%, 7.39%, 11/2/2028 (c) | 674,000 | 720,290 | 3 mo. USD Term SOFR + 1.41%, 3.52%, 10/27/2028 (c) | 600,000 | 567,234 |
| | | | 3 mo. USD Term SOFR + 1.65%, 3.67%, 7/24/2028 (c) | 1,013,000 | 965,764 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|---|-------------------------|--------------|
| 3.70%, 1/12/2026 | \$ 860,000 | \$ 839,928 | Commonwealth Bank of Australia: | | |
| SOFR + 1.94%, 3.79%, 3/17/2033 (c) | 930,000 | 836,730 | 5.08%, 1/10/2025 (b) | \$ 589,000 | \$ 589,836 |
| 3.88%, 3/26/2025 | 651,000 | 639,054 | 5.50%, 9/12/2025 | 500,000 | 506,535 |
| 3 mo. USD Term SOFR + 1.43%, 3.88%, 1/24/2039 (c) | 221,000 | 190,809 | Cooperatieve Rabobank UA: 1.38%, 1/10/2025 | 495,000 | 476,408 |
| 3 mo. USD Term SOFR + 1.82%, 3.89%, 1/10/2028 (c) | 716,000 | 692,701 | Series MTN, 3.38%, 5/21/2025 | 401,000 | 393,128 |
| 3 mo. USD Term SOFR + 1.60%, 3.98%, 3/20/2030 (c) | 1,011,000 | 959,176 | 3.75%, 7/21/2026 | 312,000 | 299,074 |
| 3 mo. USD Term SOFR + 1.45%, 4.08%, 4/23/2029 (c) | 602,000 | 579,907 | 4.38%, 8/4/2025 | 447,000 | 438,963 |
| 4.13%, 7/25/2028 | 672,000 | 645,570 | 5.00%, 1/13/2025 | 485,000 | 484,627 |
| 3 mo. USD Term SOFR + 2.10%, 4.28%, 4/24/2048 (c) | 455,000 | 398,580 | 5.25%, 5/24/2041 | 548,000 | 579,855 |
| 4.30%, 11/20/2026 | 524,000 | 513,515 | 5.50%, 10/5/2026 | 500,000 | 511,795 |
| 4.40%, 6/10/2025 | 626,000 | 618,914 | 5.75%, 12/1/2043 | 281,000 | 289,964 |
| SOFR + 3.91%, 4.41%, 3/31/2031 (c) | 502,000 | 480,705 | Credit Suisse AG: 1.25%, 8/7/2026 | 135,000 | 122,457 |
| 4.45%, 9/29/2027 | 1,201,500 | 1,173,733 | 2.95%, 4/9/2025 | 250,000 | 242,240 |
| 4.60%, 3/9/2026 | 1,142,000 | 1,127,439 | 5.00%, 7/9/2027 | 950,000 | 950,085 |
| 4.65%, 7/30/2045 | 442,000 | 402,176 | 7.50%, 2/15/2028 | 789,000 | 864,799 |
| 4.65%, 7/23/2048 | 666,000 | 616,183 | 7.95%, 1/9/2025 | 700,000 | 715,211 |
| 4.75%, 5/18/2046 | 40,000 | 35,874 | Deutsche Bank AG: 1.69%, 3/19/2026 | 100,000 | 93,086 |
| SOFR + 2.09%, 4.91%, 5/24/2033 (c) | 626,000 | 613,011 | SOFR + 1.87%, 2.13%, 11/24/2026 (c) | 772,000 | 723,557 |
| 5.50%, 9/13/2025 | 631,000 | 634,205 | SOFR + 1.32%, 2.55%, 1/7/2028 (c) | 613,000 | 562,973 |
| SOFR + 1.55%, 5.61%, 9/29/2026 (c) | 500,000 | 503,645 | SOFR + 1.72%, 3.04%, 5/28/2032 (c) | 436,000 | 364,138 |
| 5.88%, 1/30/2042 | 356,600 | 379,747 | SOFR + 3.04%, 3.55%, 9/18/2031 (c) | 538,300 | 472,353 |
| 6.00%, 10/31/2033 | 260,000 | 274,329 | SOFR + 2.76%, 3.73%, 1/14/2032 (c) | 350,000 | 293,395 |
| SOFR + 2.66%, 6.17%, 5/25/2034 (c) | 630,000 | 653,411 | SOFR + 2.26%, 3.74%, 1/7/2033 (c) | 589,000 | 483,504 |
| SOFR + 2.34%, 6.27%, 11/17/2033 (b) (c) | 585,000 | 626,155 | 4.16%, 5/13/2025 | 125,000 | 123,294 |
| 6.68%, 9/13/2043 | 861,000 | 966,894 | 5 yr. USD ICE Swap + 2.55%, 4.88%, 12/1/2032 (c) | 427,000 | 399,057 |
| 8.13%, 7/15/2039 | 287,000 | 370,460 | SOFR + 3.19%, 6.12%, 7/14/2026 (c) | 100,000 | 101,029 |
| Citizens Bank NA: 3.75%, 2/18/2026 | 294,000 | 281,155 | SOFR + 3.18%, 6.72%, 1/18/2029 (c) | 870,000 | 911,186 |
| SOFR + 2.00%, 4.58%, 8/9/2028 (c) | 225,000 | 213,748 | SOFR + 2.51%, 6.82%, 11/20/2029 (c) | 205,000 | 215,664 |
| Citizens Financial Group, Inc.: 3.25%, 4/30/2030 (b) | 318,000 | 279,299 | SOFR + 3.65%, 7.08%, 2/10/2034 (c) | 319,000 | 327,763 |
| 5 yr. CMT + 2.75%, 5.64%, 5/21/2037 (c) | 598,000 | 552,929 | SOFR + 2.52%, 7.15%, 7/13/2027 (c) | 850,000 | 882,937 |
| Comerica Bank SOFR + 2.61%, 5.33%, 8/25/2033 (c) | 135,000 | 124,585 | Discover Bank: 2.70%, 2/6/2030 | 128,300 | 108,746 |
| Comerica, Inc. 4.00%, 2/1/2029 (b) | 150,000 | 141,779 | 3.45%, 7/27/2026 | 501,000 | 473,976 |
| | | | Fifth Third Bancorp: SOFR + 0.69%, 1.71%, 11/1/2027 (c) | 250,000 | 225,193 |
| | | | 2.55%, 5/5/2027 | 300,000 | 276,684 |
| | | | SOFR + 1.66%, 4.34%, 4/25/2033 (c) | 275,000 | 255,703 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|---|-------------------------|--------------|
| SOFR + 2.13%, 4.77%, 7/28/2030 (c) | \$ 360,000 | \$ 353,110 | 3.75%, 5/22/2025 | \$ 743,000 | \$ 728,905 |
| SOFR + 2.34%, 6.34%, 7/27/2029 (c) | 355,000 | 369,331 | 3.75%, 2/25/2026 | 741,000 | 724,105 |
| SOFR + 2.19%, 6.36%, 10/27/2028 (c) | 337,000 | 349,789 | 3.80%, 3/15/2030 | 567,000 | 533,048 |
| 8.25%, 3/1/2038 | 480,000 | 567,658 | 3 mo. USD Term SOFR + 1.42%, 3.81%, 4/23/2029 (c) | 730,000 | 693,464 |
| Fifth Third Bank NA: 3.85%, 3/15/2026 | 213,000 | 204,612 | 3.85%, 1/26/2027 | 1,058,000 | 1,029,900 |
| 3.95%, 7/28/2025 | 193,000 | 188,893 | 3 mo. USD Term SOFR + 1.63%, 4.02%, 10/31/2038 (c) | 345,000 | 301,161 |
| First Horizon Bank 5.75%, 5/1/2030 (b) | 680,000 | 641,940 | 3 mo. USD Term SOFR + 1.56%, 4.22%, 5/1/2029 (c) | 819,500 | 792,317 |
| First-Citizens Bank & Trust Co. 6.13%, 3/9/2028 | 292,000 | 297,031 | 4.25%, 10/21/2025 | 724,000 | 710,700 |
| FNB Corp. 5.15%, 8/25/2025 | 130,000 | 128,358 | 3 mo. USD Term SOFR + 1.69%, 4.41%, 4/23/2039 (c) | 670,000 | 607,583 |
| Goldman Sachs Capital I 6.35%, 2/15/2034 | 387,000 | 405,688 | SOFR + 1.73%, 4.48%, 8/23/2028 (c) | 744,000 | 730,385 |
| Goldman Sachs Group, Inc.: SOFR + 0.61%, 0.86%, 2/12/2026 (c) | 351,000 | 332,906 | Series MTN, 4.80%, 7/8/2044 | 535,000 | 506,511 |
| SOFR + 0.79%, 1.09%, 12/9/2026 (c) | 510,000 | 469,853 | 5.15%, 5/22/2045 | 370,000 | 357,916 |
| SOFR + 0.80%, 1.43%, 3/9/2027 (c) | 524,000 | 483,044 | SOFR + 1.08%, 5.80%, 8/10/2026 (c) | 385,000 | 388,942 |
| SOFR + 0.82%, 1.54%, 9/10/2027 (c) | 724,000 | 656,697 | 5.95%, 1/15/2027 | 296,000 | 304,392 |
| SOFR + 0.91%, 1.95%, 10/21/2027 (c) | 1,267,000 | 1,159,077 | 6.25%, 2/1/2041 | 949,000 | 1,057,850 |
| SOFR + 1.09%, 1.99%, 1/27/2032 (c) | 867,000 | 701,706 | 6.45%, 5/1/2036 | 180,000 | 194,630 |
| SOFR + 1.25%, 2.38%, 7/21/2032 (c) | 1,532,000 | 1,259,656 | SOFR + 1.77%, 6.48%, 10/24/2029 (c) | 700,000 | 742,868 |
| 2.60%, 2/7/2030 | 521,500 | 458,096 | SOFR + 1.95%, 6.56%, 10/24/2034 (c) | 750,000 | 825,637 |
| SOFR + 1.28%, 2.62%, 4/22/2032 (c) | 1,338,000 | 1,123,104 | 6.75%, 10/1/2037 | 1,692,000 | 1,865,413 |
| SOFR + 1.11%, 2.64%, 2/24/2028 (c) | 970,000 | 899,287 | HSBC Holdings PLC: SOFR + 1.29%, 1.59%, 5/24/2027 (c) | 955,000 | 875,420 |
| SOFR + 1.26%, 2.65%, 10/21/2032 (c) | 999,000 | 832,467 | SOFR + 1.54%, 1.65%, 4/18/2026 (c) | 375,000 | 356,408 |
| SOFR + 1.47%, 2.91%, 7/21/2042 (c) | 580,000 | 423,905 | SOFR + 1.73%, 2.01%, 9/22/2028 (c) | 478,000 | 425,516 |
| SOFR + 1.41%, 3.10%, 2/24/2033 (c) | 1,393,000 | 1,196,322 | SOFR + 1.93%, 2.10%, 6/4/2026 (c) | 565,000 | 537,937 |
| SOFR + 1.51%, 3.21%, 4/22/2042 (c) | 1,012,000 | 774,514 | SOFR + 1.29%, 2.21%, 8/17/2029 (c) | 686,000 | 598,871 |
| SOFR + 1.63%, 3.44%, 2/24/2043 (c) | 469,000 | 367,072 | SOFR + 1.10%, 2.25%, 11/22/2027 (c) | 959,000 | 880,420 |
| 3.50%, 1/23/2025 | 898,000 | 880,749 | SOFR + 1.19%, 2.80%, 5/24/2032 (c) | 1,148,000 | 958,109 |
| 3.50%, 4/1/2025 | 608,000 | 594,898 | SOFR + 2.39%, 2.85%, 6/4/2031 (c) | 339,300 | 292,103 |
| 3.50%, 11/16/2026 | 1,470,000 | 1,416,242 | SOFR + 1.41%, 2.87%, 11/22/2032 (c) | 512,000 | 426,097 |
| SOFR + 1.85%, 3.62%, 3/15/2028 (c) | 150,000 | 143,732 | SOFR + 1.43%, 3.00%, 3/10/2026 (c) | 300,000 | 291,015 |
| 3 mo. USD Term SOFR + 1.77%, 3.69%, 6/5/2028 (c) | 466,000 | 445,515 | 3.90%, 5/25/2026 | 673,000 | 655,415 |
| | | | 3 mo. USD Term SOFR + 1.87%, 3.97%, 5/22/2030 (c) | 892,000 | 833,556 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|---|-------------------------|--------------|
| 3 mo. USD Term SOFR + 1.81%, 4.04%, 3/13/2028 (c) | \$ 1,536,000 | \$ 1,480,166 | Industrial & Commercial Bank of China Ltd. 3.54%, 11/8/2027 | \$ 324,000 | \$ 312,670 |
| 4.25%, 8/18/2025 | 777,000 | 760,333 | ING Groep NV: | | |
| 3 mo. USD Term SOFR + 1.61%, 4.29%, 9/12/2026 (c) | 472,000 | 462,107 | SOFR + 1.01%, 1.73%, 4/1/2027 (c) | 507,000 | 469,112 |
| 4.30%, 3/8/2026 (b) | 730,000 | 718,050 | SOFR + 1.32%, 2.73%, 4/1/2032 (c) | 269,000 | 230,888 |
| 4.38%, 11/23/2026 | 424,000 | 414,295 | 3.95%, 3/29/2027 | 775,000 | 750,487 |
| 3 mo. USD Term SOFR + 1.80%, 4.58%, 6/19/2029 (c) | 1,072,000 | 1,040,204 | SOFR + 1.83%, 4.02%, 3/28/2028 (c) | 838,000 | 816,296 |
| SOFR + 2.11%, 4.76%, 6/9/2028 (c) | 452,000 | 445,649 | 4.05%, 4/9/2029 (b) | 150,000 | 144,981 |
| 4.95%, 3/31/2030 | 878,000 | 870,361 | SOFR + 2.07%, 4.25%, 3/28/2033 (c) | 331,000 | 310,018 |
| SOFR + 2.61%, 5.21%, 8/11/2028 (c) | 745,000 | 744,717 | SOFR + 1.56%, 6.08%, 9/11/2027 (c) | 200,000 | 204,152 |
| 5.25%, 3/14/2044 (b) | 306,000 | 298,830 | SOFR + 2.09%, 6.11%, 9/11/2034 (c) | 320,000 | 336,518 |
| SOFR + 2.87%, 5.40%, 8/11/2033 (c) | 448,000 | 450,137 | JPMorgan Chase & Co.: | | |
| SOFR + 1.57%, 5.89%, 8/14/2027 (c) | 735,000 | 745,386 | 3 mo. USD Term SOFR + 0.70%, 1.04%, 2/4/2027 (c) | 979,000 | 899,358 |
| SOFR + 1.97%, 6.16%, 3/9/2029 (c) | 316,000 | 326,516 | SOFR + 0.80%, 1.05%, 11/19/2026 (c) | 481,000 | 445,396 |
| SOFR + 2.39%, 6.25%, 3/9/2034 (b) (c) | 1,000,000 | 1,059,370 | SOFR + 0.77%, 1.47%, 9/22/2027 (c) | 1,355,000 | 1,227,508 |
| SOFR + 2.65%, 6.33%, 3/9/2044 (c) | 900,000 | 972,288 | SOFR + 0.89%, 1.58%, 4/22/2027 (c) | 290,000 | 267,621 |
| 6.50%, 5/2/2036 | 400,000 | 416,420 | 3 mo. USD Term SOFR + 1.11%, 1.76%, 11/19/2031 (c) | 475,000 | 385,691 |
| 6.50%, 9/15/2037 | 1,128,000 | 1,206,470 | SOFR + 1.07%, 1.95%, 2/4/2032 (c) | 956,000 | 778,069 |
| SOFR + 2.98%, 6.55%, 6/20/2034 (c) | 750,000 | 785,070 | 3 mo. USD Term SOFR + 1.59%, 2.01%, 3/13/2026 (c) | 519,000 | 498,614 |
| 6.80%, 6/1/2038 (b) | 318,000 | 340,432 | SOFR + 1.02%, 2.07%, 6/1/2029 (c) | 610,000 | 540,814 |
| SOFR + 3.03%, 7.34%, 11/3/2026 (b) (c) | 670,000 | 695,788 | SOFR + 1.85%, 2.08%, 4/22/2026 (c) | 682,000 | 653,588 |
| SOFR + 3.35%, 7.39%, 11/3/2028 (c) | 1,215,000 | 1,301,836 | SOFR + 1.89%, 2.18%, 6/1/2028 (c) | 419,000 | 382,815 |
| SOFR + 3.02%, 7.40%, 11/13/2034 (c) | 500,000 | 548,950 | SOFR + 2.04%, 2.52%, 4/22/2031 (c) | 731,000 | 632,615 |
| 7.63%, 5/17/2032 | 100,000 | 112,280 | 3 mo. USD Term SOFR + 1.51%, 2.53%, 11/19/2041 (c) | 702,000 | 497,858 |
| SOFR + 4.25%, 8.11%, 11/3/2033 (c) | 580,000 | 668,201 | SOFR + 1.18%, 2.55%, 11/8/2032 (c) | 742,000 | 619,845 |
| HSBC USA, Inc. 5.63%, 3/17/2025 | 200,000 | 201,098 | 3 mo. USD Term SOFR + 1.25%, 2.58%, 4/22/2032 (c) | 873,000 | 738,846 |
| Huntington Bancshares, Inc.: | | | 3 mo. USD Term SOFR + 1.51%, 2.74%, 10/15/2030 (c) | 978,000 | 869,677 |
| 5 yr. CMT + 1.17%, 2.49%, 8/15/2036 (c) | 315,000 | 238,172 | 2.95%, 10/1/2026 | 873,000 | 832,440 |
| 4.00%, 5/15/2025 (b) | 180,000 | 176,375 | SOFR + 1.17%, 2.95%, 2/24/2028 (c) | 607,000 | 571,066 |
| SOFR + 2.05%, 5.02%, 5/17/2033 (b) (c) | 217,000 | 210,288 | | | |
| SOFR + 2.02%, 6.21%, 8/21/2029 (c) | 500,000 | 515,465 | | | |
| Huntington National Bank: | | | | | |
| SOFR + 1.65%, 4.55%, 5/17/2028 (c) | 209,000 | 201,959 | | | |
| 5.65%, 1/10/2030 | 250,000 | 252,803 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|---|-------------------------|--------------|
| 3 mo. USD Term SOFR + 2.52%, 2.96%, 5/13/2031 (c) | \$ 891,000 | \$ 783,750 | 3 mo. USD Term SOFR + 1.59%, 4.45%, 12/5/2029 (c) | \$ 540,000 | \$ 529,362 |
| SOFR + 1.26%, 2.96%, 1/25/2033 (c) | 1,375,000 | 1,177,412 | 3 mo. USD Term SOFR + 3.79%, 4.49%, 3/24/2031 (c) | 847,000 | 826,105 |
| 3 mo. USD Term SOFR + 2.46%, 3.11%, 4/22/2041 (c) | 390,000 | 301,454 | SOFR + 1.75%, 4.57%, 6/14/2030 (c) | 533,000 | 521,439 |
| SOFR + 2.44%, 3.11%, 4/22/2051 (c) | 491,000 | 353,265 | SOFR + 1.80%, 4.59%, 4/26/2033 (c) | 610,000 | 588,174 |
| 3.13%, 1/23/2025 | 300,000 | 293,832 | SOFR + 1.99%, 4.85%, 7/25/2028 (c) | 701,000 | 701,063 |
| SOFR + 1.46%, 3.16%, 4/22/2042 (c) | 447,000 | 346,854 | SOFR + 2.08%, 4.91%, 7/25/2033 (c) | 2,394,000 | 2,367,403 |
| 3.20%, 6/15/2026 | 711,000 | 686,257 | SOFR + 1.45%, 5.30%, 7/24/2029 (c) | 765,000 | 776,253 |
| 3.30%, 4/1/2026 | 736,000 | 712,043 | SOFR + 1.85%, 5.35%, 6/1/2034 (c) | 1,330,000 | 1,351,586 |
| SOFR + 1.58%, 3.33%, 4/22/2052 (c) | 204,000 | 152,973 | 5.40%, 1/6/2042 | 428,000 | 443,733 |
| 3 mo. USD Term SOFR + 1.21%, 3.51%, 1/23/2029 (c) | 607,000 | 574,641 | 5.50%, 10/15/2040 | 226,000 | 235,408 |
| 3 mo. USD Term SOFR + 1.64%, 3.54%, 5/1/2028 (c) | 717,000 | 684,713 | 5.60%, 7/15/2041 | 536,000 | 569,382 |
| 3 mo. USD Term SOFR + 1.42%, 3.70%, 5/6/2030 (c) | 917,000 | 862,466 | 5.63%, 8/16/2043 | 405,000 | 424,310 |
| 3 mo. USD Term SOFR + 1.60%, 3.78%, 2/1/2028 (c) | 703,000 | 678,894 | SOFR + 2.58%, 5.72%, 9/14/2033 (c) | 1,295,000 | 1,339,250 |
| 3 mo. USD Term SOFR + 1.62%, 3.88%, 7/24/2038 (c) | 936,000 | 829,858 | SOFR + 1.33%, 6.07%, 10/22/2027 (c) | 675,000 | 694,501 |
| 3.90%, 7/15/2025 | 937,000 | 923,385 | SOFR + 1.57%, 6.09%, 10/23/2029 (c) | 725,000 | 762,627 |
| 3 mo. USD Term SOFR + 1.48%, 3.90%, 1/23/2049 (c) | 1,460,000 | 1,214,837 | SOFR + 1.81%, 6.25%, 10/23/2034 (b) (c) | 870,000 | 943,637 |
| 3 mo. USD Term SOFR + 1.51%, 3.96%, 1/29/2027 (c) | 391,000 | 381,956 | 6.40%, 5/15/2038 | 725,000 | 830,683 |
| 3 mo. USD Term SOFR + 1.64%, 3.96%, 11/15/2048 (c) | 1,029,000 | 865,482 | 7.63%, 10/15/2026 (b) | 792,000 | 851,685 |
| 3 mo. USD Term SOFR + 1.38%, 4.01%, 4/23/2029 (c) | 807,000 | 776,673 | 8.00%, 4/29/2027 | 1,352,000 | 1,494,433 |
| 3 mo. USD Term SOFR + 1.72%, 4.03%, 7/24/2048 (c) | 644,000 | 549,062 | JPMorgan Chase Bank NA 5.11%, 12/8/2026 | 1,000,000 | 1,009,440 |
| 4.13%, 12/15/2026 | 768,000 | 753,124 | KeyBank NA: | | |
| 3 mo. USD Term SOFR + 1.52%, 4.20%, 7/23/2029 (c) | 783,000 | 760,669 | 3.30%, 6/1/2025 | 430,000 | 413,729 |
| 4.25%, 10/1/2027 | 300,000 | 296,718 | 3.90%, 4/13/2029 | 446,000 | 390,915 |
| 3 mo. USD Term SOFR + 1.84%, 4.26%, 2/22/2048 (c) | 854,000 | 757,284 | 4.39%, 12/14/2027 | 100,000 | 93,919 |
| SOFR + 1.56%, 4.32%, 4/26/2028 (c) | 305,000 | 299,946 | 4.70%, 1/26/2026 (b) | 300,000 | 292,710 |
| | | | 4.90%, 8/8/2032 | 226,000 | 199,172 |
| | | | 5.00%, 1/26/2033 (b) | 409,000 | 382,161 |
| | | | KeyCorp: | | |
| | | | Series MTN, 2.25%, 4/6/2027 | 162,000 | 145,857 |
| | | | Series MTN, 2.55%, 10/1/2029 (b) | 209,500 | 177,866 |
| | | | Series MTN, 4.10%, 4/30/2028 | 196,000 | 184,416 |
| | | | Series MTN, SOFR + 2.06%, 4.79%, 6/1/2033 (c) | 555,000 | 510,106 |
| | | | Kreditanstalt fuer Wiederaufbau: | | |
| | | | 1.00%, 10/1/2026 | 1,746,000 | 1,606,547 |
| | | | 1.25%, 1/31/2025 | 2,199,000 | 2,118,517 |
| | | | 3.00%, 5/20/2027 (b) | 1,555,000 | 1,502,410 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---------------------------------|-------------------------|--------------|--------------------------------|-------------------------|--------------|
| 3.63%, 4/1/2026 | \$ 1,665,000 | \$ 1,644,004 | 4.65%, 1/27/2026 | \$ 420,000 | \$ 411,088 |
| 3.75%, 2/15/2028 | 1,125,000 | 1,113,885 | 5.40%, 11/21/2025 | 169,000 | 168,305 |
| 3.88%, 6/15/2028 (b) | 540,000 | 536,992 | Mitsubishi UFJ Financial | | |
| 4.13%, 7/15/2033 | 1,000,000 | 1,005,870 | Group, Inc.: | | |
| 4.63%, 8/7/2026 | 820,000 | 829,094 | 1.41%, 7/17/2025 | 488,000 | 460,896 |
| 4.75%, 10/29/2030 (b) | 650,000 | 678,743 | 1 yr. CMT + 0.75%, 1.54%, | | |
| 5.13%, 9/29/2025 | 810,000 | 818,983 | 7/20/2027 (c) | 741,000 | 677,267 |
| Landwirtschaftliche | | | 1 yr. CMT + 0.67%, 1.64%, | | |
| Rentenbank: | | | 10/13/2027 (c) | 260,000 | 236,808 |
| Series GMTN, 1.75%, | | | 2.05%, 7/17/2030 | 230,000 | 193,097 |
| 7/27/2026 | 402,000 | 378,334 | 2.19%, 2/25/2025 | 775,000 | 748,727 |
| 2.00%, 1/13/2025 (b) | 705,000 | 685,436 | 1 yr. CMT + 0.95%, 2.31%, | | |
| 3.88%, 9/28/2027 | 315,000 | 313,145 | 7/20/2032 (c) | 782,000 | 649,256 |
| Series 44, 3.88%, | | | 1 yr. CMT + 0.83%, 2.34%, | | |
| 6/14/2028 | 110,000 | 109,506 | 1/19/2028 (c) | 773,000 | 714,654 |
| Series MTN, 5.00%, | | | 1 yr. CMT + 0.97%, 2.49%, | | |
| 10/24/2033 | 1,000,000 | 1,075,620 | 10/13/2032 (c) | 320,000 | 268,890 |
| Lloyds Banking Group PLC: | | | 2.56%, 2/25/2030 | 294,000 | 257,488 |
| 1 yr. CMT + 0.85%, 1.63%, | | | 2.76%, 9/13/2026 | 283,000 | 267,076 |
| 5/11/2027 (c) | 95,000 | 87,075 | 1 yr. CMT + 1.10%, 2.85%, | | |
| 1 yr. CMT + 1.00%, 2.44%, | | | 1/19/2033 (b) (c) | 1,543,000 | 1,322,891 |
| 2/5/2026 (c) | 350,000 | 337,838 | 3.20%, 7/18/2029 | 609,000 | 559,921 |
| 5 yr. CMT + 1.50%, 3.37%, | | | 3.29%, 7/25/2027 (b) | 130,000 | 123,964 |
| 12/14/2046 (c) | 250,000 | 174,085 | 3.74%, 3/7/2029 (b) | 613,000 | 585,470 |
| 1 yr. CMT + 1.60%, 3.51%, | | | 3.75%, 7/18/2039 | 471,000 | 412,794 |
| 3/18/2026 (c) | 300,000 | 292,884 | 1 yr. CMT + 1.13%, 3.84%, | | |
| 3 mo. USD Term SOFR + | | | 4/17/2026 (c) | 100,000 | 98,076 |
| 1.21%, 3.57%, 11/7/2028 | | | 3.85%, 3/1/2026 | 184,000 | 179,702 |
| (c) | 790,000 | 743,335 | 3.96%, 3/2/2028 | 133,000 | 129,505 |
| 3.75%, 1/11/2027 | 589,000 | 565,941 | 4.15%, 3/7/2039 (b) | 103,000 | 94,757 |
| 1 yr. CMT + 1.80%, 3.75%, | | | 1 yr. CMT + 1.95%, 5.02%, | | |
| 3/18/2028 (c) | 1,050,000 | 1,005,343 | 7/20/2028 (c) | 565,000 | 565,571 |
| 4.34%, 1/9/2048 | 602,000 | 484,074 | 1 yr. CMT + 2.13%, 5.13%, | | |
| 4.38%, 3/22/2028 | 414,000 | 404,875 | 7/20/2033 (b) (c) | 615,000 | 624,772 |
| 4.45%, 5/8/2025 | 513,000 | 506,900 | 1 yr. CMT + 1.90%, 5.35%, | | |
| 4.55%, 8/16/2028 | 354,000 | 348,609 | 9/13/2028 (c) | 444,000 | 450,429 |
| 4.58%, 12/10/2025 | 360,908 | 353,527 | 1 yr. CMT + 1.97%, 5.41%, | | |
| 1 yr. CMT + 1.75%, 4.72%, | | | 4/19/2034 (b) (c) | 565,000 | 582,396 |
| 8/11/2026 (c) | 279,000 | 275,370 | 1 yr. CMT + 1.38%, 5.42%, | | |
| 1 yr. CMT + 2.30%, 4.98%, | | | 2/22/2029 (c) | 345,000 | 351,317 |
| 8/11/2033 (c) | 450,000 | 439,182 | 1 yr. CMT + 1.63%, 5.44%, | | |
| 5.30%, 12/1/2045 (b) | 155,000 | 148,347 | 2/22/2034 (b) (c) | 485,000 | 500,864 |
| 1 yr. CMT + 1.48%, 5.99%, | | | 1 yr. CMT + 2.13%, 5.47%, | | |
| 8/7/2027 (c) | 305,000 | 310,536 | 9/13/2033 (c) | 180,000 | 186,512 |
| 1 yr. CMT + 3.75%, 7.95%, | | | 1 yr. CMT + 1.08%, 5.72%, | | |
| 11/15/2033 (c) | 355,000 | 407,242 | 2/20/2026 (c) | 180,000 | 180,756 |
| M&T Bank Corp.: | | | Mizuho Financial Group, Inc.: | | |
| SOFR + 1.78%, 4.55%, | | | 1 yr. CMT + 0.75%, 1.55%, | | |
| 8/16/2028 (c) | 381,000 | 367,482 | 7/9/2027 (c) | 324,000 | 296,198 |
| SOFR + 1.85%, 5.05%, | | | 3 mo. USD Term SOFR + | | |
| 1/27/2034 (c) | 420,000 | 397,900 | 1.53%, 1.98%, 9/8/2031 | | |
| SOFR + 2.80%, 7.41%, | | | (c) | 452,500 | 369,824 |
| 10/30/2029 (c) | 345,000 | 371,568 | 3 mo. USD Term SOFR + | | |
| Manufacturers & Traders Trust | | | 1.77%, 2.20%, 7/10/2031 | | |
| Co.: | | | (c) | 628,300 | 523,663 |
| 2.90%, 2/6/2025 | 118,000 | 114,270 | | | |
| 3.40%, 8/17/2027 | 105,000 | 97,227 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|--|-------------------------|--------------|
| 3 mo. USD Term SOFR + 1.09%, 2.23%, 5/25/2026 (c) | \$ 324,000 | \$ 309,631 | Series MTN, SOFR + 0.94%, 2.63%, 2/18/2026 (b) (c) | \$ 1,390,000 | \$ 1,345,381 |
| 1 yr. CMT + 0.90%, 2.26%, 7/9/2032 (b) (c) | 138,800 | 113,126 | Series GMTN, SOFR + 1.14%, 2.70%, 1/22/2031 (c) | 1,035,000 | 906,629 |
| 2.56%, 9/13/2031 | 452,300 | 368,326 | SOFR + 1.29%, 2.94%, 1/21/2033 (c) | 751,000 | 638,312 |
| 3 mo. USD Term SOFR + 1.33%, 2.59%, 5/25/2031 (c) | 172,000 | 147,358 | Series MTN, 3.13%, 7/27/2026 | 1,139,000 | 1,090,353 |
| 1 yr. CMT + 0.90%, 2.65%, 5/22/2026 (b) (c) | 100,000 | 96,221 | 3.59%, 7/22/2028 (c) | 1,339,000 | 1,277,942 |
| 2.84%, 9/13/2026 (b) | 224,000 | 212,708 | 3.63%, 1/20/2027 | 1,685,000 | 1,634,450 |
| 3 mo. USD Term SOFR + 1.39%, 3.15%, 7/16/2030 (c) | 285,000 | 256,748 | Series GMTN, 3 mo. USD Term SOFR + 1.40%, 3.77%, 1/24/2029 (c) . . . | 1,310,000 | 1,249,098 |
| 3.17%, 9/11/2027 | 272,000 | 255,566 | Series GMTN, 3.88%, 1/27/2026 | 928,000 | 909,171 |
| 3 mo. USD Term SOFR + 1.53%, 4.25%, 9/11/2029 (c) | 204,000 | 197,158 | 3.95%, 4/23/2027 | 1,199,000 | 1,163,725 |
| 1 yr. CMT + 2.05%, 5.41%, 9/13/2028 (c) | 390,000 | 394,926 | 3.97%, 7/22/2038 (c) | 500,000 | 438,370 |
| 1 yr. CMT + 1.50%, 5.67%, 5/27/2029 (c) | 240,000 | 245,549 | Series GMTN, 4.00%, 7/23/2025 | 727,000 | 716,684 |
| 1 yr. CMT + 2.40%, 5.67%, 9/13/2033 (c) | 200,000 | 206,494 | SOFR + 1.61%, 4.21%, 4/20/2028 (c) | 570,000 | 556,890 |
| 1 yr. CMT + 1.80%, 5.75%, 5/27/2034 (c) | 535,000 | 555,132 | 4.30%, 1/27/2045 | 385,000 | 347,705 |
| 1 yr. CMT + 1.90%, 5.75%, 7/6/2034 (b) (c) | 1,050,000 | 1,088,671 | Series GMTN, 4.35%, 9/8/2026 | 868,000 | 852,385 |
| 1 yr. CMT + 1.65%, 5.78%, 7/6/2029 (b) (c) | 635,000 | 653,637 | 4.38%, 1/22/2047 | 165,000 | 148,723 |
| Morgan Stanley: SOFR + 0.72%, 0.99%, 12/10/2026 (c) | 782,000 | 719,706 | Series GMTN, 3 mo. USD Term SOFR + 1.89%, 4.43%, 1/23/2030 (c) . . . | 636,300 | 619,833 |
| Series GMTN, SOFR + 0.86%, 1.51%, 7/20/2027 (c) | 1,000,000 | 913,750 | SOFR + 1.67%, 4.68%, 7/17/2026 (c) | 697,000 | 690,560 |
| SOFR + 0.88%, 1.59%, 5/4/2027 (c) | 1,144,000 | 1,053,784 | SOFR + 2.08%, 4.89%, 7/20/2033 (c) | 284,000 | 276,977 |
| Series MTN, SOFR + 1.03%, 1.79%, 2/13/2032 (c) | 205,000 | 163,572 | 5.00%, 11/24/2025 | 628,000 | 627,165 |
| Series MTN, SOFR + 1.02%, 1.93%, 4/28/2032 (c) | 300,000 | 241,047 | SOFR + 1.30%, 5.05%, 1/28/2027 (b) (c) | 500,000 | 500,425 |
| SOFR + 1.99%, 2.19%, 4/28/2026 (c) | 475,000 | 456,200 | SOFR + 1.73%, 5.12%, 2/1/2029 (c) | 330,000 | 331,320 |
| Series GMTN, SOFR + 1.18%, 2.24%, 7/21/2032 (c) | 798,300 | 652,307 | Series MTN, SOFR + 1.59%, 5.16%, 4/20/2029 (c) | 660,000 | 663,082 |
| SOFR + 1.00%, 2.48%, 1/21/2028 (c) | 565,000 | 524,377 | Series MTN, SOFR + 1.87%, 5.25%, 4/21/2034 (c) | 790,000 | 789,186 |
| SOFR + 1.36%, 2.48%, 9/16/2036 (c) | 1,488,000 | 1,181,130 | SOFR + 2.62%, 5.30%, 4/20/2037 (c) | 674,000 | 655,297 |
| Series MTN, SOFR + 1.20%, 2.51%, 10/20/2032 (c) | 1,026,000 | 850,944 | Series MTN, SOFR + 1.88%, 5.42%, 7/21/2034 (c) | 560,000 | 567,834 |
| | | | SOFR + 1.63%, 5.45%, 7/20/2029 (c) | 635,000 | 647,014 |
| | | | 5 yr. CMT + 2.43%, 5.95%, 1/19/2038 (c) | 577,000 | 584,259 |
| | | | Series VAR, SOFR + 1.77%, 6.14%, 10/16/2026 (c) | 94,000 | 95,716 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|-------------------------|--------------|---|-------------------------|--------------|
| Series MTN, 6.25%, 8/9/2026 | \$ 293,000 | \$ 302,095 | 5.00%, 10/23/2026 (b) | \$ 325,000 | \$ 332,274 |
| SOFR + 2.24%, 6.30%, 10/18/2028 (b) (c) | 805,000 | 844,002 | PNC Bank NA: 3.10%, 10/25/2027 | 320,000 | 300,317 |
| SOFR + 2.56%, 6.34%, 10/18/2033 (c) | 2,445,000 | 2,633,681 | 3.25%, 1/22/2028 | 100,000 | 94,082 |
| SOFR + 1.83%, 6.41%, 11/1/2029 (c) | 625,000 | 662,831 | 3.88%, 4/10/2025 | 170,000 | 166,498 |
| SOFR + 2.05%, 6.63%, 11/1/2034 (c) | 560,000 | 620,446 | 4.05%, 7/26/2028 (b) | 513,000 | 494,193 |
| 7.25%, 4/1/2032 (b) | 982,000 | 1,157,798 | 4.20%, 11/1/2025 | 665,000 | 652,039 |
| Morgan Stanley Bank NA 5.88%, 10/30/2026 | 640,000 | 659,091 | PNC Financial Services Group, Inc.: SOFR + 0.98%, 2.31%, 4/23/2032 (c) | 100,000 | 83,601 |
| National Australia Bank Ltd.: 2.50%, 7/12/2026 | 422,000 | 400,503 | 2.55%, 1/22/2030 | 714,300 | 625,013 |
| 3.38%, 1/14/2026 | 515,000 | 501,883 | 3.15%, 5/19/2027 (b) | 1,497,000 | 1,419,276 |
| 3.91%, 6/9/2027 (b) | 60,000 | 58,659 | SOFR + 1.09%, 4.76%, 1/26/2027 (c) | 200,000 | 198,414 |
| 4.90%, 6/13/2028 (b) | 565,000 | 570,616 | SOFR + 1.93%, 5.07%, 1/24/2034 (c) | 525,000 | 513,424 |
| 4.94%, 1/12/2028 | 211,000 | 213,247 | SOFR + 1.62%, 5.35%, 12/2/2028 (c) | 335,000 | 339,090 |
| 4.97%, 1/12/2026 | 296,000 | 297,835 | SOFR + 1.84%, 5.58%, 6/12/2029 (c) | 890,000 | 907,827 |
| National Bank of Canada 5.25%, 1/17/2025 | 395,000 | 394,818 | SOFR + 1.32%, 5.81%, 6/12/2026 (c) | 618,000 | 622,351 |
| NatWest Group PLC: 1 yr. CMT + 0.90%, 1.64%, 6/14/2027 (c) | 512,000 | 467,548 | SOFR + 1.95%, 5.94%, 8/18/2034 (c) | 350,000 | 364,788 |
| 5 yr. CMT + 2.35%, 3.03%, 11/28/2035 (c) | 340,000 | 282,877 | SOFR + 2.14%, 6.04%, 10/28/2033 (c) | 443,000 | 463,236 |
| 1 yr. CMT + 2.55%, 3.07%, 5/22/2028 (c) | 942,000 | 875,193 | SOFR + 1.73%, 6.62%, 10/20/2027 (c) | 375,000 | 389,168 |
| 3 mo. USD Term SOFR + 1.87%, 4.45%, 5/8/2030 (c) | 391,000 | 374,078 | SOFR + 2.28%, 6.88%, 10/20/2034 (c) | 670,000 | 744,048 |
| 4.80%, 4/5/2026 | 566,000 | 561,251 | Regions Bank 6.45%, 6/26/2037 | 100,000 | 101,714 |
| 3 mo. USD Term SOFR + 1.75%, 4.89%, 5/18/2029 (c) | 545,000 | 535,697 | Regions Financial Corp.: 1.80%, 8/12/2028 | 101,500 | 86,952 |
| 3 mo. USD Term SOFR + 1.91%, 5.08%, 1/27/2030 (c) | 461,000 | 454,832 | 2.25%, 5/18/2025 | 325,532 | 310,343 |
| 1 yr. CMT + 1.95%, 5.81%, 9/13/2029 (b) (c) | 525,000 | 538,781 | Royal Bank of Canada: Series GMTN, 0.88%, 1/20/2026 | 727,000 | 674,162 |
| 1 yr. CMT + 1.35%, 5.85%, 3/2/2027 (c) | 265,000 | 267,441 | Series MTN, 1.15%, 6/10/2025 | 849,000 | 805,064 |
| Northern Trust Corp.: 1.95%, 5/1/2030 (b) | 27,000 | 23,263 | 1.20%, 4/27/2026 | 550,000 | 507,909 |
| 3.15%, 5/3/2029 | 200,000 | 188,554 | Series GMTN, 1.40%, 11/2/2026 | 528,000 | 483,078 |
| 3 mo. USD Term SOFR + 1.13%, 3.38%, 5/8/2032 (c) | 696,000 | 643,737 | Series GMTN, 1.60%, 1/21/2025 | 286,000 | 275,618 |
| 3.65%, 8/3/2028 (b) | 117,000 | 113,410 | Series GMTN, 2.30%, 11/3/2031 (b) | 395,000 | 333,246 |
| 3.95%, 10/30/2025 | 255,000 | 250,912 | 3.38%, 4/14/2025 | 904,000 | 886,390 |
| 4.00%, 5/10/2027 | 551,000 | 543,418 | 3.63%, 5/4/2027 | 225,000 | 217,348 |
| 6.13%, 11/2/2032 (b) | 156,000 | 167,517 | 3.88%, 5/4/2032 | 100,000 | 94,241 |
| Oesterreichische Kontrollbank AG: 4.13%, 1/20/2026 | 215,000 | 213,998 | Series GMTN, 4.24%, 8/3/2027 (b) | 280,000 | 276,951 |
| 4.63%, 11/3/2025 | 550,000 | 551,271 | Series GMTN, 4.65%, 1/27/2026 | 134,000 | 132,908 |
| | | | Series GMTN, 4.88%, 1/12/2026 | 390,000 | 391,115 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|-------------------------|--------------|---|-------------------------|--------------|
| Series GMTN, 4.90%, 1/12/2028 (b) | \$ 350,000 | \$ 354,064 | 5.77%, 1/13/2033 | \$ 600,000 | \$ 633,732 |
| Series GMTN, 5.00%, 2/1/2033 | 250,000 | 254,305 | 5.78%, 7/13/2033 | 700,000 | 741,384 |
| Series GMTN, 5.00%, 5/2/2033 (b) | 150,000 | 152,846 | 5.81%, 9/14/2033 (b) | 350,000 | 372,712 |
| Series GMTN, 5.20%, 8/1/2028 (b) | 450,000 | 458,991 | 6.18%, 7/13/2043 | 655,000 | 729,690 |
| Series MTN, 6.00%, 11/1/2027 | 420,000 | 440,206 | SVB Financial Group | | |
| Santander Holdings USA, Inc.: | | | 3.13%, 6/5/2030 (d) | 500 | 329 |
| SOFR + 1.25%, 2.49%, 1/6/2028 (b) (c) | 394,000 | 361,322 | Synchrony Bank: | | |
| 3.24%, 10/5/2026 | 249,000 | 235,932 | 5.40%, 8/22/2025 | 360,000 | 354,614 |
| 3.45%, 6/2/2025 | 422,000 | 410,062 | 5.63%, 8/23/2027 | 500,000 | 491,825 |
| 4.40%, 7/13/2027 | 634,000 | 615,982 | Synovus Bank | | |
| 4.50%, 7/17/2025 | 272,000 | 269,062 | 5.63%, 2/15/2028 | 498,000 | 479,305 |
| SOFR + 2.36%, 6.50%, 3/9/2029 (b) (c) | 430,000 | 444,814 | Toronto-Dominion Bank: | | |
| Santander U.K. Group | | | Series MTN, 0.75%, 9/11/2025 (b) | 855,000 | 797,946 |
| Holdings PLC: | | | Series MTN, 0.75%, 1/6/2026 | 475,000 | 438,705 |
| 1 yr. CMT + 1.25%, 1.53%, 8/21/2026 (c) | 301,000 | 280,821 | Series MTN, 1.15%, 6/12/2025 | 540,000 | 511,267 |
| SOFR + 0.99%, 1.67%, 6/14/2027 (c) | 251,000 | 228,470 | Series MTN, 1.20%, 6/3/2026 | 535,000 | 491,184 |
| SOFR + 1.22%, 2.47%, 1/11/2028 (c) | 512,000 | 466,632 | Series MTN, 1.25%, 9/10/2026 | 593,000 | 541,818 |
| 3 mo. USD Term SOFR + 1.40%, 3.82%, 11/3/2028 (b) (c) | 352,000 | 330,771 | 1.45%, 1/10/2025 | 245,000 | 236,050 |
| SOFR + 2.60%, 6.53%, 1/10/2029 (c) | 410,000 | 424,731 | 1.95%, 1/12/2027 (b) | 528,000 | 488,289 |
| SOFR + 2.75%, 6.83%, 11/21/2026 (c) | 345,000 | 351,634 | Series MTN, 2.00%, 9/10/2031 (b) | 510,000 | 424,085 |
| Sumitomo Mitsui Financial | | | Series GMTN, 2.45%, 1/12/2032 | 173,000 | 145,189 |
| Group, Inc.: | | | Series MTN, 3.20%, 3/10/2032 | 395,000 | 349,895 |
| 0.95%, 1/12/2026 (b) | 1,088,000 | 1,002,494 | 5 yr. USD Swap + 2.21%, 3.63%, 9/15/2031 (c) | 258,000 | 247,858 |
| 1.40%, 9/17/2026 | 395,000 | 359,553 | 3.77%, 6/6/2025 | 518,000 | 509,562 |
| 1.47%, 7/8/2025 | 755,000 | 714,547 | 4.46%, 6/8/2032 (b) | 200,000 | 194,344 |
| 1.71%, 1/12/2031 | 498,000 | 402,264 | Series MTN, 4.69%, 9/15/2027 (b) | 452,000 | 452,108 |
| 1.90%, 9/17/2028 | 315,000 | 275,742 | 5.10%, 1/9/2026 | 210,000 | 211,453 |
| 2.13%, 7/8/2030 | 826,000 | 696,252 | 5.16%, 1/10/2028 | 300,000 | 305,379 |
| 2.14%, 9/23/2030 (b) | 175,300 | 145,674 | 5.26%, 12/11/2026 | 130,000 | 132,560 |
| 2.17%, 1/14/2027 | 384,000 | 355,196 | Series MTN, 5.52%, 7/17/2028 | 650,000 | 669,214 |
| 2.35%, 1/15/2025 | 520,000 | 504,702 | Truist Bank: | | |
| 2.63%, 7/14/2026 | 381,000 | 361,241 | 2.25%, 3/11/2030 | 300,000 | 248,880 |
| 2.72%, 9/27/2029 | 299,000 | 265,614 | 3.30%, 5/15/2026 | 161,000 | 153,570 |
| 2.75%, 1/15/2030 | 972,000 | 859,919 | 4.05%, 11/3/2025 | 200,000 | 196,734 |
| 3.01%, 10/19/2026 | 308,000 | 293,355 | Truist Financial Corp.: | | |
| 3.04%, 7/16/2029 | 850,000 | 776,262 | Series MTN, 1.20%, 8/5/2025 (b) | 232,000 | 217,841 |
| 3.20%, 9/17/2029 | 85,000 | 77,294 | Series MTN, SOFR + 0.61%, 1.27%, 3/2/2027 (c) | 321,000 | 294,132 |
| 3.36%, 7/12/2027 | 134,000 | 127,477 | Series MTN, SOFR + 0.86%, 1.89%, 6/7/2029 (c) | 301,000 | 260,121 |
| 3.78%, 3/9/2026 | 319,000 | 311,035 | Series MTN, 1.95%, 6/5/2030 | 359,000 | 299,962 |
| 5.46%, 1/13/2026 | 800,000 | 806,576 | | | |
| 5.52%, 1/13/2028 (b) | 950,000 | 972,534 | | | |
| 5.71%, 1/13/2030 (b) | 445,000 | 462,404 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|---|-------------------------|--------------|
| Series MTN, 3.88%, 3/19/2029 (b) | \$ 708,000 | \$ 662,858 | SOFR + 2.02%, 5.78%, 6/12/2029 (b) (c) | \$ 230,000 | \$ 236,238 |
| 4.00%, 5/1/2025 | 679,000 | 667,362 | SOFR + 2.26%, 5.84%, 6/12/2034 (c) | 1,073,000 | 1,107,465 |
| Series MTN, SOFR + 1.46%, 4.26%, 7/28/2026 (c) | 375,000 | 367,515 | SOFR + 2.09%, 5.85%, 10/21/2033 (c) | 654,000 | 674,987 |
| Series MTN, SOFR + 1.44%, 4.87%, 1/26/2029 (c) | 299,000 | 295,197 | SOFR + 1.88%, 6.79%, 10/26/2027 (c) | 500,000 | 521,880 |
| Series MTN, SOFR + 2.24%, 4.92%, 7/28/2033 (c) | 256,000 | 239,214 | U.S. Bank NA: 2.05%, 1/21/2025 | 247,000 | 238,911 |
| Series MTN, SOFR + 1.85%, 5.12%, 1/26/2034 (c) | 552,000 | 534,468 | 2.80%, 1/27/2025 (b) | 310,000 | 301,605 |
| Series MTN, SOFR + 2.36%, 5.87%, 6/8/2034 (c) | 1,050,000 | 1,071,430 | UBS AG: 5.65%, 9/11/2028 | 1,250,000 | 1,296,587 |
| Series MTN, SOFR + 1.63%, 5.90%, 10/28/2026 (c) | 177,000 | 178,756 | 5.80%, 9/11/2025 | 250,000 | 252,948 |
| Series MTN, SOFR + 2.05%, 6.05%, 6/8/2027 (c) | 558,000 | 568,011 | UBS Group AG: 3.75%, 3/26/2025 | 439,000 | 430,053 |
| Series MTN, SOFR + 2.30%, 6.12%, 10/28/2033 (c) | 283,000 | 293,417 | 4.55%, 4/17/2026 | 412,000 | 406,434 |
| Series MTN, SOFR + 2.45%, 7.16%, 10/30/2029 (c) | 460,000 | 496,386 | 4.88%, 5/15/2045 (b) | 250,000 | 238,165 |
| U.S. Bancorp: Series MTN, 1.38%, 7/22/2030 | 319,000 | 257,318 | Wachovia Corp. 5.50%, 8/1/2035 | 1,055,000 | 1,068,451 |
| Series MTN, SOFR + 0.73%, 2.22%, 1/27/2028 (c) | 295,000 | 271,135 | Webster Financial Corp. 4.10%, 3/25/2029 | 399,000 | 368,381 |
| Series V, 2.38%, 7/22/2026 | 360,000 | 338,054 | Wells Fargo & Co.: Series MTN, 3 mo. USD Term SOFR + 1.01%, 2.16%, 2/11/2026 (c) | 1,113,000 | 1,071,763 |
| 5 yr. CMT + 0.95%, 2.49%, 11/3/2036 (c) | 340,000 | 266,288 | SOFR + 2.00%, 2.19%, 4/30/2026 (c) | 432,000 | 414,050 |
| Series MTN, SOFR + 1.02%, 2.68%, 1/27/2033 (b) (c) | 394,000 | 328,951 | Series MTN, SOFR + 2.10%, 2.39%, 6/2/2028 (c) | 769,000 | 704,289 |
| Series MTN, 3.10%, 4/27/2026 | 377,000 | 361,449 | Series MTN, 3 mo. USD Term SOFR + 1.26%, 2.57%, 2/11/2031 (c) | 915,000 | 791,146 |
| Series MTN, 3.90%, 4/26/2028 | 242,000 | 233,975 | 3.00%, 4/22/2026 | 1,609,000 | 1,541,824 |
| Series MTN, SOFR + 1.66%, 4.55%, 7/22/2028 (c) | 1,032,000 | 1,017,180 | 3.00%, 10/23/2026 | 1,253,000 | 1,189,836 |
| SOFR + 1.23%, 4.65%, 2/1/2029 (b) (c) | 475,000 | 467,343 | Series MTN, 3.00%, 2/19/2025 | 1,135,000 | 1,109,814 |
| SOFR + 1.60%, 4.84%, 2/1/2034 (b) (c) | 699,000 | 670,432 | SOFR + 2.53%, 3.07%, 4/30/2041 (c) | 1,228,700 | 928,971 |
| Series MTN, SOFR + 2.11%, 4.97%, 7/22/2033 (c) | 305,000 | 289,457 | Series MTN, 3 mo. USD Term SOFR + 1.43%, 3.20%, 6/17/2027 (c) | 583,000 | 557,418 |
| SOFR + 1.43%, 5.73%, 10/21/2026 (c) | 688,000 | 692,493 | Series MTN, 3.30%, 9/9/2024 (b) | 596,300 | 588,357 |
| | | | Series MTN, SOFR + 1.50%, 3.35%, 3/2/2033 (c) | 1,161,000 | 1,015,341 |
| | | | Series MTN, 3.55%, 9/29/2025 | 691,000 | 675,632 |
| | | | Series MTN, 3 mo. USD Term SOFR + 1.57%, 3.58%, 5/22/2028 (c) | 1,315,000 | 1,252,958 |
| | | | 3.90%, 5/1/2045 (b) | 707,000 | 584,413 |
| | | | Series MTN, SOFR + 1.32%, 3.91%, 4/25/2026 (c) | 957,000 | 938,453 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|------------|--|------------------|--------------------|
| Series MTN, 4.10%, 6/3/2026 | \$ 533,400 | \$ 521,575 | 3.13%, 11/18/2041 | \$ 273,000 | \$ 190,488 |
| Series MTN, 4.15%, 1/24/2029 | 812,000 | 789,962 | 3.35%, 3/8/2027 | 525,000 | 506,069 |
| Series GMTN, 4.30%, 7/22/2027 | 554,000 | 542,482 | 3.40%, 1/25/2028 | 762,000 | 729,143 |
| Series MTN, 4.40%, 6/14/2046 | 618,000 | 519,522 | Series GMTN, 5 yr. USD ICE Swap + 2.24%, 4.32%, 11/23/2031 (c) | 354,000 | 340,488 |
| Series MTN, 3 mo. USD Term SOFR + 4.03%, 4.48%, 4/4/2031 (c) | 439,500 | 425,229 | 4.42%, 7/24/2039 (b) | 283,000 | 246,813 |
| Series MTN, SOFR + 2.13%, 4.61%, 4/25/2053 (b) (c) | 865,000 | 781,787 | 1 yr. CMT + 2.68%, 5.41%, 8/10/2033 (b) (c) | 344,000 | 341,152 |
| Series MTN, 4.65%, 11/4/2044 | 521,000 | 458,876 | 5.46%, 11/18/2027 | 461,000 | 476,172 |
| Series MTN, 4.75%, 12/7/2046 | 153,000 | 135,142 | 6.82%, 11/17/2033 | 500,000 | 542,960 |
| Series GMTN, 4.90%, 11/17/2045 | 789,000 | 719,663 | Zions Bancorp NA 3.25%, 10/29/2029 | 150,000 | 122,948 |
| Series MTN, SOFR + 2.10%, 4.90%, 7/25/2033 (c) | 2,357,000 | 2,297,651 | | | <u>433,578,760</u> |
| Series MTN, 3 mo. USD Term SOFR + 4.50%, 5.01%, 4/4/2051 (c) | 1,459,000 | 1,391,653 | BEVERAGES — 0.5% | | |
| 5.38%, 11/2/2043 | 1,004,000 | 977,364 | Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc.: | | |
| SOFR + 2.02%, 5.39%, 4/24/2034 (c) | 1,586,000 | 1,591,662 | 3.65%, 2/1/2026 | 878,000 | 861,775 |
| Series MTN, SOFR + 1.99%, 5.56%, 7/25/2034 (c) | 1,550,000 | 1,579,543 | 4.70%, 2/1/2036 | 1,750,000 | 1,746,570 |
| Series MTN, SOFR + 1.74%, 5.57%, 7/25/2029 (c) | 1,290,000 | 1,316,974 | 4.90%, 2/1/2046 | 2,932,000 | 2,892,741 |
| 5.61%, 1/15/2044 | 1,295,300 | 1,292,256 | Anheuser-Busch InBev Finance, Inc.: | | |
| SOFR + 1.79%, 6.30%, 10/23/2029 (c) | 725,000 | 764,810 | 4.63%, 2/1/2044 | 150,000 | 142,896 |
| SOFR + 2.06%, 6.49%, 10/23/2034 (b) (c) | 945,000 | 1,029,190 | 4.70%, 2/1/2036 | 338,000 | 337,892 |
| Wells Fargo Bank NA: | | | 4.90%, 2/1/2046 | 332,000 | 323,667 |
| 5.25%, 12/11/2026 | 510,000 | 516,518 | Anheuser-Busch InBev Worldwide, Inc.: | | |
| 5.45%, 8/7/2026 | 675,000 | 685,996 | 3.50%, 6/1/2030 | 285,000 | 271,633 |
| 5.55%, 8/1/2025 | 350,000 | 353,630 | 3.75%, 7/15/2042 | 150,000 | 127,587 |
| 5.85%, 2/1/2037 | 306,000 | 321,422 | 4.00%, 4/13/2028 | 801,000 | 791,684 |
| Westpac Banking Corp.: | | | 4.35%, 6/1/2040 | 290,000 | 271,367 |
| 1.15%, 6/3/2026 | 579,000 | 533,305 | 4.38%, 4/15/2038 | 464,000 | 440,772 |
| 1.95%, 11/20/2028 | 453,000 | 400,805 | 4.44%, 10/6/2048 | 838,000 | 773,633 |
| 2.15%, 6/3/2031 | 260,000 | 219,658 | 4.60%, 4/15/2048 | 620,500 | 588,687 |
| 2.35%, 2/19/2025 | 331,000 | 321,960 | 4.75%, 1/23/2029 (b) | 1,158,000 | 1,177,385 |
| 5 yr. CMT + 1.75%, 2.67%, 11/15/2035 (c) | 500,000 | 406,695 | 4.75%, 4/15/2058 | 100,000 | 95,205 |
| 2.70%, 8/19/2026 | 180,000 | 171,905 | 4.90%, 1/23/2031 (b) | 403,000 | 419,201 |
| 5 yr. CMT + 1.35%, 2.89%, 2/4/2030 (c) | 956,000 | 921,269 | 4.95%, 1/15/2042 | 525,000 | 526,118 |
| 5 yr. CMT + 1.53%, 3.02%, 11/18/2036 (c) | 474,000 | 384,822 | 5.45%, 1/23/2039 | 312,000 | 329,185 |
| | | | 5.55%, 1/23/2049 | 1,160,000 | 1,251,072 |
| | | | 5.80%, 1/23/2059 | 430,000 | 482,327 |
| | | | 8.00%, 11/15/2039 | 96,000 | 124,447 |
| | | | 8.20%, 1/15/2039 | 296,000 | 395,397 |
| | | | Brown-Forman Corp.: | | |
| | | | 3.50%, 4/15/2025 | 200,000 | 196,286 |
| | | | 4.00%, 4/15/2038 | 235,000 | 212,964 |
| | | | 4.50%, 7/15/2045 | 50,000 | 46,526 |
| | | | Coca-Cola Co.: | | |
| | | | 1.00%, 3/15/2028 (b) | 466,511 | 411,593 |
| | | | 1.38%, 3/15/2031 (b) | 342,000 | 282,208 |
| | | | 1.45%, 6/1/2027 | 606,000 | 553,884 |
| | | | 1.65%, 6/1/2030 | 442,000 | 378,714 |
| | | | 2.00%, 3/5/2031 | 183,000 | 157,978 |
| | | | 2.13%, 9/6/2029 (b) | 376,000 | 339,697 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---------------------------------|------------------|------------|---------------------------------|------------------|------------|
| 2.25%, 1/5/2032 (b) | \$ 350,000 | \$ 305,791 | 2.38%, 10/6/2026 | \$ 565,000 | \$ 536,993 |
| 2.50%, 6/1/2040 | 350,000 | 264,814 | 2.63%, 10/21/2041 | 798,000 | 601,540 |
| 2.50%, 3/15/2051 | 710,000 | 477,915 | 2.75%, 3/19/2030 | 960,000 | 881,702 |
| 2.60%, 6/1/2050 | 371,000 | 255,786 | 2.75%, 10/21/2051 (b) | 451,000 | 320,747 |
| 2.88%, 5/5/2041 | 394,000 | 312,592 | 2.88%, 10/15/2049 (b) | 233,000 | 171,430 |
| 3.38%, 3/25/2027 (b) | 832,000 | 812,956 | 3.00%, 10/15/2027 | 312,000 | 299,929 |
| 3.45%, 3/25/2030 | 734,000 | 704,537 | 3.45%, 10/6/2046 | 821,000 | 679,722 |
| Coca-Cola Femsa SAB de CV | | | 3.60%, 2/18/2028 | 605,000 | 592,271 |
| 5.25%, 11/26/2043 | 1,000 | 1,004 | 3.63%, 3/19/2050 | 200,000 | 168,200 |
| Constellation Brands, Inc.: | | | 3.90%, 7/18/2032 (b) | 360,000 | 352,652 |
| 2.25%, 8/1/2031 | 160,000 | 134,587 | 4.00%, 3/5/2042 | 100,000 | 90,753 |
| 2.88%, 5/1/2030 | 325,000 | 291,102 | 4.20%, 7/18/2052 | 600,000 | 556,848 |
| 3.15%, 8/1/2029 | 248,200 | 230,873 | 4.45%, 2/15/2033 (b) | 197,000 | 201,974 |
| 3.60%, 2/15/2028 | 545,000 | 523,413 | 4.45%, 4/14/2046 | 100,000 | 96,394 |
| 3.75%, 5/1/2050 | 498,000 | 397,827 | 4.55%, 2/13/2026 | 130,000 | 130,623 |
| 4.35%, 5/9/2027 (b) | 128,000 | 126,977 | 4.65%, 2/15/2053 | 150,000 | 149,031 |
| 4.50%, 5/9/2047 | 321,000 | 286,001 | 5.13%, 11/10/2026 | 195,000 | 199,177 |
| 4.65%, 11/15/2028 | 123,000 | 123,205 | 7.00%, 3/1/2029 | 150,000 | 168,368 |
| 5.00%, 2/2/2026 | 369,000 | 368,937 | | | |
| 5.25%, 11/15/2048 | 450,000 | 445,630 | | | 37,925,430 |
| Diageo Capital PLC: | | | BIOTECHNOLOGY — 0.3% | | |
| 1.38%, 9/29/2025 | 250,000 | 236,290 | Amgen, Inc.: | | |
| 2.00%, 4/29/2030 | 319,400 | 276,422 | 1.65%, 8/15/2028 (b) | 810,000 | 716,283 |
| 2.13%, 4/29/2032 | 393,000 | 328,238 | 2.00%, 1/15/2032 (b) | 100,000 | 81,950 |
| 3.88%, 5/18/2028 | 285,000 | 278,975 | 2.20%, 2/21/2027 | 740,000 | 688,007 |
| 5.20%, 10/24/2025 | 160,000 | 161,413 | 2.45%, 2/21/2030 | 475,000 | 421,192 |
| 5.30%, 10/24/2027 (b) | 390,000 | 402,815 | 2.60%, 8/19/2026 | 339,000 | 322,108 |
| 5.50%, 1/24/2033 (b) | 250,000 | 266,128 | 2.77%, 9/1/2053 | 231,000 | 148,614 |
| 5.63%, 10/5/2033 | 750,000 | 809,520 | 2.80%, 8/15/2041 | 340,000 | 247,568 |
| Diageo Investment Corp. | | | 3.13%, 5/1/2025 | 272,000 | 265,184 |
| 7.45%, 4/15/2035 | 101,000 | 122,705 | 3.15%, 2/21/2040 | 654,000 | 509,525 |
| Fomento Economico | | | 3.20%, 11/2/2027 | 653,000 | 623,935 |
| Mexicano SAB de CV: | | | 3.35%, 2/22/2032 (b) | 540,000 | 492,923 |
| 3.50%, 1/16/2050 | 231,000 | 175,749 | 3.38%, 2/21/2050 | 296,000 | 220,943 |
| 4.38%, 5/10/2043 | 1,000 | 884 | 4.05%, 8/18/2029 | 250,000 | 244,770 |
| Keurig Dr Pepper, Inc.: | | | 4.20%, 2/22/2052 | 683,000 | 577,791 |
| 2.55%, 9/15/2026 | 122,000 | 115,266 | 4.40%, 5/1/2045 | 610,000 | 542,272 |
| 3.20%, 5/1/2030 (b) | 376,000 | 345,638 | 4.40%, 2/22/2062 | 842,000 | 711,945 |
| 3.35%, 3/15/2051 | 325,000 | 242,216 | 4.56%, 6/15/2048 | 474,000 | 427,861 |
| 3.40%, 11/15/2025 | 450,000 | 437,535 | 4.66%, 6/15/2051 | 592,000 | 539,555 |
| 3.80%, 5/1/2050 | 115,000 | 93,308 | 4.95%, 10/1/2041 | 238,000 | 228,385 |
| 4.05%, 4/15/2032 (b) | 393,000 | 378,274 | 5.15%, 3/2/2028 | 921,000 | 941,695 |
| 4.42%, 5/25/2025 | 152,000 | 150,478 | 5.15%, 11/15/2041 | 432,000 | 425,174 |
| 4.42%, 12/15/2046 | 352,000 | 312,432 | 5.25%, 3/2/2025 | 1,315,000 | 1,318,064 |
| 4.50%, 11/15/2045 | 183,000 | 165,924 | 5.25%, 3/2/2033 | 1,100,000 | 1,127,445 |
| 4.60%, 5/25/2028 (b) | 290,000 | 290,499 | 5.51%, 3/2/2026 | 368,000 | 368,166 |
| Molson Coors Beverage Co.: | | | 5.60%, 3/2/2043 | 1,649,000 | 1,705,214 |
| 3.00%, 7/15/2026 | 790,000 | 756,441 | 5.65%, 6/15/2042 | 218,000 | 226,245 |
| 4.20%, 7/15/2046 (b) | 450,000 | 384,030 | 5.65%, 3/2/2053 | 1,072,000 | 1,130,081 |
| 5.00%, 5/1/2042 (b) | 414,000 | 400,288 | 5.75%, 3/2/2063 | 353,000 | 371,282 |
| PepsiCo, Inc.: | | | 6.40%, 2/1/2039 | 250,000 | 278,605 |
| 1.40%, 2/25/2031 | 122,500 | 101,249 | Baxalta, Inc. | | |
| 1.63%, 5/1/2030 | 485,000 | 413,312 | 4.00%, 6/23/2025 | 234,000 | 230,193 |
| 1.95%, 10/21/2031 | 475,000 | 403,180 | Biogen, Inc.: | | |
| 2.25%, 3/19/2025 | 682,000 | 662,829 | 2.25%, 5/1/2030 | 474,000 | 404,658 |
| | | | 3.15%, 5/1/2050 | 329,000 | 230,764 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|------------------------------------|------------------|-------------------|--|------------------|------------|
| 4.05%, 9/15/2025 | \$ 937,000 | \$ 921,633 | 5.15%, 3/15/2034 | \$ 252,000 | \$ 249,790 |
| 5.20%, 9/15/2045 | 258,000 | 253,433 | 5.38%, 3/15/2044 | 636,000 | 609,186 |
| Bio-Rad Laboratories, Inc. | | | Dow Chemical Co.: | | |
| 3.30%, 3/15/2027 (b) | 310,000 | 294,460 | 2.10%, 11/15/2030 (b) | 275,000 | 235,518 |
| Gilead Sciences, Inc.: | | | 3.60%, 11/15/2050 | 200,000 | 154,692 |
| 1.20%, 10/1/2027 | 541,000 | 481,771 | 4.38%, 11/15/2042 | 588,000 | 519,210 |
| 1.65%, 10/1/2030 (b) | 293,000 | 245,458 | 4.63%, 10/1/2044 | 510,000 | 468,313 |
| 2.60%, 10/1/2040 | 462,000 | 340,355 | 4.80%, 11/30/2028 (b) | 131,000 | 132,344 |
| 2.80%, 10/1/2050 | 301,000 | 208,280 | 5.25%, 11/15/2041 | 694,000 | 683,569 |
| 2.95%, 3/1/2027 | 413,000 | 393,923 | 6.30%, 3/15/2033 | 240,000 | 264,840 |
| 3.50%, 2/1/2025 | 814,000 | 801,261 | 7.38%, 11/1/2029 | 628,000 | 709,087 |
| 3.65%, 3/1/2026 | 1,002,000 | 981,890 | DuPont de Nemours, Inc.: | | |
| 4.00%, 9/1/2036 | 318,000 | 292,741 | 4.49%, 11/15/2025 | 715,000 | 710,517 |
| 4.15%, 3/1/2047 | 450,000 | 392,508 | 4.73%, 11/15/2028 (b) | 591,000 | 600,385 |
| 4.60%, 9/1/2035 | 250,000 | 247,345 | 5.32%, 11/15/2038 | 376,000 | 386,005 |
| 4.75%, 3/1/2046 | 593,000 | 565,740 | 5.42%, 11/15/2048 (b) | 346,000 | 361,362 |
| 4.80%, 4/1/2044 | 537,000 | 519,005 | Eastman Chemical Co.: | | |
| 5.25%, 10/15/2033 (b) | 200,000 | 208,726 | 4.50%, 12/1/2028 | 250,000 | 244,860 |
| 5.55%, 10/15/2053 (b) | 400,000 | 433,868 | 4.65%, 10/15/2044 | 100,000 | 88,177 |
| Illumina, Inc.: | | | 4.80%, 9/1/2042 | 865,000 | 786,709 |
| 2.55%, 3/23/2031 (b) | 190,000 | 160,464 | Ecolab, Inc.: | | |
| 5.75%, 12/13/2027 | 306,000 | 313,925 | 1.30%, 1/30/2031 (b) | 190,000 | 155,327 |
| 5.80%, 12/12/2025 | 100,000 | 100,701 | 2.70%, 11/1/2026 | 200,000 | 191,538 |
| Regeneron Pharmaceuticals, Inc. | | | 2.70%, 12/15/2051 | 161,000 | 110,010 |
| 1.75%, 9/15/2030 | 453,000 | 372,466 | 4.80%, 3/24/2030 (b) | 313,000 | 321,642 |
| Royalty Pharma PLC: | | | 5.25%, 1/15/2028 | 755,000 | 780,308 |
| 1.20%, 9/2/2025 | 480,438 | 448,537 | EIDP, Inc.: | | |
| 1.75%, 9/2/2027 | 100,000 | 89,766 | 2.30%, 7/15/2030 | 145,000 | 127,033 |
| 2.15%, 9/2/2031 (b) | 221,000 | 180,707 | 4.80%, 5/15/2033 (b) | 510,000 | 516,344 |
| 2.20%, 9/2/2030 | 163,000 | 137,189 | FMC Corp.: | | |
| 3.55%, 9/2/2050 (b) | 500,000 | 355,865 | 3.45%, 10/1/2029 | 300,000 | 274,113 |
| | | <u>26,510,414</u> | 4.50%, 10/1/2049 | 537,000 | 422,066 |
| CHEMICALS — 0.3% | | | 5.65%, 5/18/2033 (b) | 675,000 | 670,876 |
| Air Products & Chemicals, Inc.: | | | 6.38%, 5/18/2053 (b) | 175,000 | 179,384 |
| 1.50%, 10/15/2025 (b) | 130,000 | 123,059 | Huntsman International LLC | | |
| 1.85%, 5/15/2027 | 488,000 | 449,809 | 4.50%, 5/1/2029 | 202,000 | 194,910 |
| 2.05%, 5/15/2030 (b) | 378,000 | 330,459 | International Flavors & Fragrances, Inc.: | | |
| 2.70%, 5/15/2040 | 557,000 | 425,414 | 4.38%, 6/1/2047 | 273,000 | 209,770 |
| 2.80%, 5/15/2050 (b) | 155,000 | 111,036 | 5.00%, 9/26/2048 | 250,000 | 213,640 |
| Albemarle Corp.: | | | Linde, Inc.: | | |
| 5.45%, 12/1/2044 | 398,000 | 373,674 | 1.10%, 8/10/2030 | 250 | 207 |
| 5.65%, 6/1/2052 (b) | 175,000 | 162,717 | 2.00%, 8/10/2050 | 105,000 | 61,898 |
| Cabot Corp.: | | | 3.55%, 11/7/2042 | 166,000 | 138,163 |
| 4.00%, 7/1/2029 (b) | 200,000 | 190,048 | Lubrizol Corp. | | |
| 5.00%, 6/30/2032 | 363,000 | 358,419 | 6.50%, 10/1/2034 | 78,000 | 91,440 |
| Celanese U.S. Holdings LLC: | | | LYB International Finance BV | | |
| 6.05%, 3/15/2025 | 540,000 | 543,019 | 4.88%, 3/15/2044 (b) | 289,000 | 267,273 |
| 6.17%, 7/15/2027 | 348,000 | 356,975 | LYB International Finance III LLC: | | |
| 6.33%, 7/15/2029 (b) | 498,000 | 522,691 | 1.25%, 10/1/2025 | 115,429 | 107,851 |
| 6.35%, 11/15/2028 | 250,000 | 262,137 | 3.38%, 10/1/2040 | 342,000 | 262,803 |
| 6.70%, 11/15/2033 (b) | 500,000 | 543,515 | 3.63%, 4/1/2051 | 476,000 | 347,513 |
| CF Industries, Inc.: | | | 3.80%, 10/1/2060 (b) | 100,000 | 71,201 |
| 4.95%, 6/1/2043 | 370,000 | 339,283 | 4.20%, 10/15/2049 | 158,000 | 126,054 |
| | | | 4.20%, 5/1/2050 | 319,000 | 254,964 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------------|-------------------------|--------------|--------------------------------|-------------------------|--------------|
| 5.63%, 5/15/2033 (b) | \$ 500,000 | \$ 523,105 | Block Financial LLC | | |
| LyondellBasell Industries NV | | | 3.88%, 8/15/2030 | \$ 171,000 | \$ 156,395 |
| 4.63%, 2/26/2055 | 174,000 | 151,490 | California Endowment | | |
| Mosaic Co.: | | | Series 2021, 2.50%, | | |
| 4.05%, 11/15/2027 | 256,000 | 249,777 | 4/1/2051 | 360,000 | 233,363 |
| 4.88%, 11/15/2041 | 229,000 | 205,308 | California Institute of | | |
| 5.38%, 11/15/2028 | 105,000 | 107,274 | Technology | | |
| 5.45%, 11/15/2033 | 100,000 | 102,036 | 4.32%, 8/1/2045 (b) | 289,000 | 266,666 |
| 5.63%, 11/15/2043 | 100,000 | 98,655 | Case Western Reserve | | |
| NewMarket Corp. | | | University | | |
| 2.70%, 3/18/2031 (b) | 315,000 | 264,918 | Series 22-C, 5.41%, | | |
| Nutrien Ltd.: | | | 6/1/2122 | 110,000 | 110,001 |
| 2.95%, 5/13/2030 (b) | 225,000 | 203,400 | Cintas Corp. No. 2: | | |
| 3.00%, 4/1/2025 | 181,000 | 175,898 | 3.45%, 5/1/2025 | 101,000 | 99,107 |
| 4.00%, 12/15/2026 | 628,000 | 614,404 | 3.70%, 4/1/2027 | 285,000 | 278,989 |
| 4.13%, 3/15/2035 | 260,000 | 240,945 | Claremont Mckenna College | | |
| 4.90%, 6/1/2043 | 140,000 | 131,193 | 3.78%, 1/1/2122 | 175,000 | 120,426 |
| 5.63%, 12/1/2040 | 150,000 | 150,667 | Duke University: | | |
| 5.95%, 11/7/2025 | 133,000 | 135,423 | Series 2020, 2.68%, | | |
| PPG Industries, Inc.: | | | 10/1/2044 | 616,000 | 460,047 |
| 1.20%, 3/15/2026 | 135,000 | 124,832 | Series 2020, 2.83%, | | |
| 3.75%, 3/15/2028 (b) | 428,000 | 412,682 | 10/1/2055 | 138,000 | 94,676 |
| RPM International, Inc. | | | Emory University: | | |
| 3.75%, 3/15/2027 | 331,000 | 318,240 | Series 2020, 2.14%, | | |
| Sherwin-Williams Co.: | | | 9/1/2030 | 154,000 | 132,828 |
| 2.20%, 3/15/2032 (b) | 245,000 | 203,972 | Series 2020, 2.97%, | | |
| 2.30%, 5/15/2030 | 380,000 | 331,227 | 9/1/2050 | 207,000 | 148,185 |
| 2.90%, 3/15/2052 | 157,000 | 108,647 | Equifax, Inc.: | | |
| 2.95%, 8/15/2029 (b) | 464,000 | 429,915 | 2.35%, 9/15/2031 | 323,000 | 268,445 |
| 3.45%, 8/1/2025 | 317,000 | 308,625 | 2.60%, 12/15/2025 | 177,000 | 168,860 |
| 3.45%, 6/1/2027 | 694,000 | 670,355 | 3.10%, 5/15/2030 | 150,000 | 134,567 |
| 4.50%, 6/1/2047 | 305,000 | 279,121 | 5.10%, 12/15/2027 | 425,000 | 429,552 |
| Westlake Corp.: | | | Ford Foundation | | |
| 3.13%, 8/15/2051 | 141,000 | 93,568 | Series 2020, 2.42%, | | |
| 3.38%, 6/15/2030 | 305,000 | 276,174 | 6/1/2050 | 400,000 | 261,380 |
| 3.60%, 8/15/2026 (b) | 175,000 | 169,122 | George Washington | | |
| 4.38%, 11/15/2047 | 135,000 | 113,091 | University: | | |
| 5.00%, 8/15/2046 | 200,000 | 183,464 | Series 2014, 4.30%, | | |
| | | 25,770,675 | 9/15/2044 | 130,000 | 114,271 |
| | | | Series 2015, 4.87%, | | |
| COAL — 0.0% (a) | | | 9/15/2045 | 262,000 | 255,715 |
| Teck Resources Ltd.: | | | Georgetown University: | | |
| 3.90%, 7/15/2030 (b) | 500,000 | 464,975 | Series B, 4.32%, 4/1/2049 | | |
| 6.00%, 8/15/2040 | 123,000 | 125,267 | (b) | 135,000 | 119,818 |
| 6.13%, 10/1/2035 | 264,000 | 276,651 | Series A, 5.22%, 10/1/2118 . | 125,000 | 119,943 |
| | | 866,893 | Global Payments, Inc.: | | |
| | | | 1.20%, 3/1/2026 | 519,000 | 476,899 |
| COMMERCIAL SERVICES — 0.3% | | | 2.15%, 1/15/2027 (b) | 200,000 | 184,104 |
| American University | | | 2.65%, 2/15/2025 | 181,000 | 175,423 |
| Series 2019, 3.67%, | | | 2.90%, 5/15/2030 (b) | 283,000 | 248,695 |
| 4/1/2049 | 366,000 | 297,225 | 2.90%, 11/15/2031 | 260,000 | 222,271 |
| Automatic Data Processing, | | | 3.20%, 8/15/2029 | 542,000 | 491,345 |
| Inc.: | | | 4.15%, 8/15/2049 | 239,000 | 189,453 |
| 1.25%, 9/1/2030 (b) | 317,000 | 263,912 | 4.80%, 4/1/2026 | 160,000 | 158,661 |
| 1.70%, 5/15/2028 | 175,000 | 157,917 | 4.95%, 8/15/2027 | 208,000 | 208,501 |
| 3.38%, 9/15/2025 | 349,000 | 342,222 | 5.30%, 8/15/2029 | 250,000 | 251,767 |
| | | | 5.95%, 8/15/2052 (b) | 344,000 | 351,926 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|--|-------------------------|-------------------|
| GXO Logistics, Inc. 2.65%, 7/15/2031 | \$ 314,000 | \$ 257,910 | 3.70%, 3/1/2052 | \$ 420,000 | \$ 348,575 |
| Howard University Series 22A, 5.21%, 10/1/2052 | 125,000 | 113,935 | 4.25%, 5/1/2029 | 820,000 | 817,663 |
| Johns Hopkins University: Series 2013, 4.08%, 7/1/2053 | 231,000 | 204,624 | 4.75%, 8/1/2028 (b) | 455,000 | 462,025 |
| Series A, 4.71%, 7/1/2032 | 167,000 | 170,507 | 5.25%, 9/15/2033 (b) (e) | 160,000 | 167,406 |
| Leland Stanford Junior University: 2.41%, 6/1/2050 | 317,000 | 212,327 | Thomas Jefferson University 3.85%, 11/1/2057 | 150,000 | 111,347 |
| 3.65%, 5/1/2048 | 285,000 | 245,710 | Trustees of Boston College 3.13%, 7/1/2052 | 149,000 | 109,181 |
| Massachusetts Institute of Technology: Series G, 2.29%, 7/1/2051 | 150,000 | 95,370 | Trustees of Princeton University Series 2020, 2.52%, 7/1/2050 | 609,000 | 420,137 |
| Series F, 2.99%, 7/1/2050 | 215,000 | 161,149 | Trustees of the University of Pennsylvania: Series 2020, 2.40%, 10/1/2050 | 100,000 | 64,764 |
| 3.89%, 7/1/2116 (b) | 357,000 | 283,276 | 3.61%, 2/15/2119 | 225,000 | 161,816 |
| 4.68%, 7/1/2114 | 330,000 | 319,410 | UL Solutions, Inc. 6.50%, 10/20/2028 (e) | 450,000 | 472,810 |
| Moody's Corp.: 2.00%, 8/19/2031 (b) | 153,000 | 127,160 | University of Chicago: Series C, 2.55%, 4/1/2050 | 100,000 | 67,782 |
| 2.75%, 8/19/2041 | 150,000 | 109,368 | Series 20B, 2.76%, 4/1/2045 | 100,000 | 77,655 |
| 3.75%, 2/25/2052 (b) | 359,000 | 294,358 | 4.00%, 10/1/2053 | 302,000 | 267,113 |
| 4.25%, 8/8/2032 | 393,000 | 382,743 | University of Notre Dame du Lac: Series 2017, 3.39%, 2/15/2048 | 100,000 | 81,151 |
| 4.88%, 12/17/2048 | 303,000 | 286,447 | Series 2015, 3.44%, 2/15/2045 | 200,000 | 161,762 |
| 5.25%, 7/15/2044 | 144,000 | 146,712 | University of Southern California: 2.81%, 10/1/2050 (b) | 428,000 | 297,742 |
| Northwestern University 4.64%, 12/1/2044 | 241,000 | 230,851 | Series 21A, 2.95%, 10/1/2051 (b) | 120,000 | 85,069 |
| PayPal Holdings, Inc.: 1.65%, 6/1/2025 | 242,000 | 231,045 | 3.03%, 10/1/2039 | 430,000 | 355,120 |
| 2.30%, 6/1/2030 (b) | 305,000 | 266,887 | Series 2017, 3.84%, 10/1/2047 | 100,000 | 85,410 |
| 2.65%, 10/1/2026 | 538,000 | 511,154 | Verisk Analytics, Inc.: 3.63%, 5/15/2050 | 200,000 | 151,686 |
| 2.85%, 10/1/2029 | 489,000 | 447,865 | 4.00%, 6/15/2025 | 388,000 | 382,906 |
| 3.25%, 6/1/2050 (b) | 247,000 | 185,275 | Washington University: Series 2022, 3.52%, 4/15/2054 | 300,000 | 241,548 |
| 3.90%, 6/1/2027 | 100,000 | 98,480 | 4.35%, 4/15/2122 | 250,000 | 212,108 |
| 4.40%, 6/1/2032 (b) | 264,000 | 262,387 | William Marsh Rice University 3.77%, 5/15/2055 | 145,000 | 120,856 |
| 5.05%, 6/1/2052 | 313,000 | 316,546 | Yale University Series 2020, 1.48%, 4/15/2030 | 315,000 | 262,641 |
| 5.25%, 6/1/2062 (b) | 187,000 | 186,288 | | | <u>22,569,221</u> |
| President & Fellows of Harvard College: 3.15%, 7/15/2046 | 346,000 | 270,537 | COMPUTERS — 0.5% | | |
| 3.30%, 7/15/2056 | 367,500 | 280,182 | Amdocs Ltd. 2.54%, 6/15/2030 | 175,000 | 150,911 |
| Quanta Services, Inc.: 2.35%, 1/15/2032 | 100,000 | 82,910 | Apple, Inc.: 0.55%, 8/20/2025 | 583,000 | 548,277 |
| 3.05%, 10/1/2041 (b) | 190,000 | 140,163 | | | |
| RELX Capital, Inc.: 3.00%, 5/22/2030 | 260,000 | 239,044 | | | |
| 4.00%, 3/18/2029 | 300,000 | 294,984 | | | |
| Rockefeller Foundation Series 2020, 2.49%, 10/1/2050 | 195,000 | 129,164 | | | |
| S&P Global, Inc.: 1.25%, 8/15/2030 | 264,000 | 216,279 | | | |
| 2.30%, 8/15/2060 | 235,000 | 141,186 | | | |
| 2.45%, 3/1/2027 | 369,000 | 347,945 | | | |
| 2.90%, 3/1/2032 | 335,000 | 299,215 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--------------------------------------|---------------------|------------|---|---------------------|-------------------|
| 0.70%, 2/8/2026 | \$ 714,000 | \$ 661,435 | Fortinet, Inc. | | |
| 1.13%, 5/11/2025 | 769,000 | 733,334 | 1.00%, 3/15/2026 | \$ 220,000 | \$ 201,665 |
| 1.20%, 2/8/2028 | 578,000 | 514,582 | Hewlett Packard Enterprise Co.: | | |
| 1.40%, 8/5/2028 | 342,000 | 302,906 | 1.75%, 4/1/2026 | 215,000 | 200,208 |
| 1.65%, 5/11/2030 | 457,000 | 391,174 | 4.90%, 10/15/2025 | 1,280,000 | 1,275,520 |
| 1.65%, 2/8/2031 | 685,000 | 577,537 | HP, Inc.: | | |
| 1.70%, 8/5/2031 | 305,000 | 255,081 | 1.45%, 6/17/2026 | 575,000 | 529,483 |
| 2.05%, 9/11/2026 | 406,200 | 383,002 | 3.00%, 6/17/2027 | 461,000 | 435,714 |
| 2.20%, 9/11/2029 (b) | 797,000 | 721,476 | 4.00%, 4/15/2029 (b) | 250,000 | 242,685 |
| 2.38%, 2/8/2041 | 174,000 | 127,704 | 4.20%, 4/15/2032 (b) | 200,000 | 189,646 |
| 2.40%, 8/20/2050 | 434,000 | 284,609 | 4.75%, 1/15/2028 | 105,000 | 105,153 |
| 2.45%, 8/4/2026 | 813,000 | 775,569 | 5.50%, 1/15/2033 (b) | 525,000 | 538,692 |
| 2.55%, 8/20/2060 | 75,000 | 49,531 | 6.00%, 9/15/2041 (b) | 516,000 | 544,674 |
| 2.65%, 5/11/2050 | 831,000 | 572,850 | International Business Machines Corp.: | | |
| 2.65%, 2/8/2051 | 962,000 | 660,403 | 1.95%, 5/15/2030 (b) | 405,000 | 348,272 |
| 2.70%, 8/5/2051 | 635,000 | 437,661 | 2.20%, 2/9/2027 | 100,000 | 93,139 |
| 2.75%, 1/13/2025 | 861,000 | 843,582 | 2.85%, 5/15/2040 | 695,000 | 519,464 |
| 2.80%, 2/8/2061 | 120,000 | 81,769 | 2.95%, 5/15/2050 | 675,000 | 465,966 |
| 2.85%, 8/5/2061 (b) | 300,000 | 205,380 | 3.30%, 5/15/2026 | 1,517,000 | 1,473,508 |
| 2.90%, 9/12/2027 (b) | 318,000 | 304,405 | 3.30%, 1/27/2027 | 150,000 | 144,562 |
| 2.95%, 9/11/2049 | 509,000 | 374,303 | 3.43%, 2/9/2052 | 200,000 | 149,394 |
| 3.00%, 6/20/2027 | 555,000 | 533,577 | 3.45%, 2/19/2026 | 401,000 | 390,758 |
| 3.00%, 11/13/2027 (b) | 522,000 | 500,692 | 3.50%, 5/15/2029 | 833,000 | 794,682 |
| 3.20%, 5/11/2027 | 734,000 | 710,813 | 4.00%, 7/27/2025 | 255,000 | 252,305 |
| 3.25%, 2/23/2026 | 872,000 | 851,107 | 4.00%, 6/20/2042 | 183,000 | 159,684 |
| 3.35%, 2/9/2027 | 845,000 | 823,038 | 4.15%, 5/15/2039 | 499,000 | 453,232 |
| 3.35%, 8/8/2032 | 487,000 | 456,553 | 4.25%, 5/15/2049 (b) | 1,439,000 | 1,264,176 |
| 3.45%, 2/9/2045 | 352,000 | 293,712 | 4.50%, 2/6/2026 (b) | 423,000 | 421,629 |
| 3.75%, 9/12/2047 | 450,000 | 385,380 | 4.50%, 2/6/2028 (b) | 255,000 | 256,428 |
| 3.75%, 11/13/2047 | 302,000 | 258,258 | 4.90%, 7/27/2052 | 400,000 | 385,064 |
| 3.85%, 5/4/2043 | 1,205,000 | 1,072,631 | 5.10%, 2/6/2053 | 200,000 | 201,140 |
| 3.85%, 8/4/2046 | 623,000 | 543,119 | 6.50%, 1/15/2028 | 290,000 | 309,894 |
| 3.95%, 8/8/2052 | 1,039,000 | 911,556 | 7.00%, 10/30/2025 | 100,000 | 104,208 |
| 4.10%, 8/8/2062 | 385,000 | 343,624 | Kyndryl Holdings, Inc.: | | |
| 4.25%, 2/9/2047 | 257,000 | 242,934 | 2.70%, 10/15/2028 | 350,000 | 308,637 |
| 4.38%, 5/13/2045 | 722,000 | 686,456 | 3.15%, 10/15/2031 | 300,000 | 251,700 |
| 4.45%, 5/6/2044 (b) | 268,000 | 260,627 | Leidos, Inc.: | | |
| 4.50%, 2/23/2036 (b) | 547,000 | 559,335 | 2.30%, 2/15/2031 | 440,000 | 368,016 |
| 4.65%, 2/23/2046 | 792,000 | 781,348 | 4.38%, 5/15/2030 | 276,000 | 264,066 |
| CGI, Inc.: | | | 5.75%, 3/15/2033 | 150,000 | 156,123 |
| 1.45%, 9/14/2026 | 120,000 | 108,790 | NetApp, Inc.: | | |
| 2.30%, 9/14/2031 | 86,000 | 70,072 | 1.88%, 6/22/2025 | 372,000 | 353,887 |
| Dell International LLC/EMC Corp.: | | | 2.70%, 6/22/2030 | 158,000 | 139,685 |
| 4.90%, 10/1/2026 | 498,000 | 498,807 | Western Digital Corp. | | |
| 5.25%, 2/1/2028 | 310,000 | 318,017 | 2.85%, 2/1/2029 | 677,000 | 580,839 |
| 5.30%, 10/1/2029 | 502,500 | 517,706 | | | <u>39,590,215</u> |
| 5.75%, 2/1/2033 (b) | 110,000 | 115,797 | CONSTRUCTION MATERIALS — 0.1% | | |
| 5.85%, 7/15/2025 | 460,000 | 464,738 | Carrier Global Corp.: | | |
| 6.02%, 6/15/2026 | 1,160,000 | 1,187,086 | 2.24%, 2/15/2025 | 717,000 | 693,705 |
| 6.10%, 7/15/2027 | 300,000 | 312,309 | 2.49%, 2/15/2027 | 160,800 | 151,337 |
| 8.10%, 7/15/2036 | 509,000 | 625,444 | 2.70%, 2/15/2031 | 375,000 | 327,401 |
| 8.35%, 7/15/2046 | 143,000 | 188,475 | 2.72%, 2/15/2030 | 782,000 | 700,125 |
| DXC Technology Co. | | | 3.38%, 4/5/2040 | 368,000 | 296,442 |
| 1.80%, 9/15/2026 | 150,000 | 136,835 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|------------------|--|------------------|------------------|
| 3.58%, 4/5/2050 | \$ 477,000 | \$ 373,863 | Unilever Capital Corp.: | | |
| 5.80%, 11/30/2025 (e) | 280,000 | 283,881 | 4.88%, 9/8/2028 (b) | \$ 400,000 | \$ 411,368 |
| 5.90%, 3/15/2034 (e) | 125,000 | 135,294 | 5.00%, 12/8/2033 | 400,000 | 415,824 |
| 6.20%, 3/15/2054 (e) | 130,000 | 150,729 | | | <u>2,909,704</u> |
| Eagle Materials, Inc. | | | DISTRIBUTION & WHOLESALE — 0.0% (a) | | |
| 2.50%, 7/1/2031 (b) | 100,000 | 84,853 | LKQ Corp.: | | |
| Fortune Brands Innovations, Inc.: | | | 5.75%, 6/15/2028 | 450,000 | 462,181 |
| 3.25%, 9/15/2029 (b) | 252,000 | 232,989 | 6.25%, 6/15/2033 | 150,000 | 156,755 |
| 4.00%, 6/15/2025 | 200,000 | 196,748 | WW Grainger, Inc.: | | |
| 5.88%, 6/1/2033 | 370,000 | 387,090 | 4.20%, 5/15/2047 | 610,000 | 550,202 |
| Johnson Controls International PLC: | | | 4.60%, 6/15/2045 | 125,000 | 120,661 |
| 3.90%, 2/14/2026 | 124,000 | 121,170 | | | <u>1,289,799</u> |
| 4.50%, 2/15/2047 | 198,000 | 177,461 | DIVERSIFIED FINANCIAL SERVICES — 0.9% | | |
| 4.95%, 7/2/2064 (f) | 486,000 | 444,214 | AerCap Ireland Capital | | |
| 6.00%, 1/15/2036 | 260,000 | 278,262 | DAC/AerCap Global | | |
| Johnson Controls International PLC/Tyco Fire & Security Finance SCA: | | | Aviation Trust: | | |
| 2.00%, 9/16/2031 | 250,000 | 208,298 | 1.75%, 1/30/2026 | 243,000 | 225,961 |
| 4.90%, 12/1/2032 | 100,000 | 101,082 | 2.45%, 10/29/2026 | 1,120,000 | 1,037,467 |
| Martin Marietta Materials, Inc.: | | | 3.00%, 10/29/2028 | 1,445,000 | 1,319,140 |
| 2.40%, 7/15/2031 | 115,000 | 97,958 | 3.30%, 1/30/2032 | 1,382,000 | 1,203,515 |
| Series CB, 2.50%, | | | 3.40%, 10/29/2033 | 457,000 | 392,636 |
| 3/15/2030 | 367,000 | 323,525 | 3.50%, 1/15/2025 | 666,000 | 651,455 |
| 3.20%, 7/15/2051 | 150,000 | 111,455 | 3.65%, 7/21/2027 (b) | 472,000 | 448,730 |
| 3.50%, 12/15/2027 (b) | 461,000 | 442,334 | 3.88%, 1/23/2028 | 150,000 | 142,998 |
| 4.25%, 12/15/2047 | 257,000 | 226,648 | 4.45%, 10/1/2025 (b) | 217,000 | 213,055 |
| Masco Corp.: | | | 4.45%, 4/3/2026 | 383,000 | 376,075 |
| 1.50%, 2/15/2028 | 138,000 | 120,833 | 6.15%, 9/30/2030 | 365,000 | 385,090 |
| 2.00%, 10/1/2030 | 445,000 | 367,939 | 6.50%, 7/15/2025 | 425,000 | 431,324 |
| 2.00%, 2/15/2031 | 375,000 | 308,835 | Affiliated Managers Group, Inc. | | |
| 3.50%, 11/15/2027 | 120,000 | 113,940 | 3.30%, 6/15/2030 | 386,000 | 343,127 |
| Mohawk Industries, Inc. | | | Air Lease Corp.: | | |
| 5.85%, 9/18/2028 (b) | 175,000 | 181,396 | 1.88%, 8/15/2026 | 300,000 | 276,264 |
| Owens Corning: | | | Series MTN, 2.30%, | | |
| 3.88%, 6/1/2030 | 201,000 | 188,884 | 2/1/2025 | 251,000 | 242,187 |
| 3.95%, 8/15/2029 | 140,000 | 133,511 | Series MTN, 2.88%, | | |
| 4.30%, 7/15/2047 | 226,000 | 199,443 | 1/15/2026 | 513,000 | 489,053 |
| 7.00%, 12/1/2036 | 90,000 | 103,374 | Series MTN, 2.88%, | | |
| Trane Technologies Global Holding Co. Ltd. | | | 1/15/2032 | 297,000 | 251,773 |
| 5.75%, 6/15/2043 | 760,000 | 817,266 | Series MTN, 3.00%, | | |
| Vulcan Materials Co.: | | | 2/1/2030 | 269,000 | 238,571 |
| 3.50%, 6/1/2030 (b) | 637,000 | 592,620 | 3.13%, 12/1/2030 | 417,000 | 365,175 |
| 3.90%, 4/1/2027 | 145,000 | 140,247 | 3.25%, 3/1/2025 | 328,000 | 319,410 |
| | | <u>9,815,152</u> | 3.38%, 7/1/2025 | 390,000 | 377,723 |
| COSMETICS/PERSONAL CARE — 0.0% (a) | | | 4.63%, 10/1/2028 (b) | 612,000 | 598,475 |
| Kenvue, Inc.: | | | 5.30%, 2/1/2028 (b) | 200,000 | 202,384 |
| 4.90%, 3/22/2033 | 750,000 | 772,417 | 5.85%, 12/15/2027 | 355,000 | 364,315 |
| 5.05%, 3/22/2028 | 540,000 | 553,284 | Aircastle Ltd. | | |
| 5.05%, 3/22/2053 | 290,000 | 300,043 | 4.25%, 6/15/2026 | 288,000 | 278,634 |
| 5.10%, 3/22/2043 | 180,000 | 187,231 | Ally Financial, Inc.: | | |
| 5.35%, 3/22/2026 | 265,000 | 269,537 | 2.20%, 11/2/2028 (b) | 100,000 | 85,518 |
| | | | 4.75%, 6/9/2027 (b) | 225,000 | 216,898 |
| | | | SOFR + 3.26%, 6.99%, | | |
| | | | 6/13/2029 (b) (c) | 515,000 | 532,706 |
| | | | 7.10%, 11/15/2027 (b) | 400,000 | 416,916 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|--|-------------------------|--------------|
| 8.00%, 11/1/2031 | \$ 896,000 | \$ 980,748 | SOFR + 1.29%, 2.64%, 3/3/2026 (c) | \$ 611,000 | \$ 585,521 |
| American Express Co.: | | | SOFR + 1.79%, 3.27%, 3/1/2030 (c) | 674,000 | 601,248 |
| 2.25%, 3/4/2025 | 490,000 | 474,148 | 3.65%, 5/11/2027 (b) | 259,600 | 247,674 |
| 2.55%, 3/4/2027 | 935,000 | 875,955 | 3.75%, 7/28/2026 | 921,000 | 882,217 |
| 3.13%, 5/20/2026 | 310,000 | 299,113 | 3.75%, 3/9/2027 | 667,200 | 637,510 |
| 3.30%, 5/3/2027 | 554,000 | 529,602 | 3.80%, 1/31/2028 | 412,300 | 391,701 |
| 3.95%, 8/1/2025 | 752,000 | 739,998 | 4.20%, 10/29/2025 | 292,760 | 287,438 |
| 4.05%, 5/3/2029 (b) | 820,000 | 812,325 | 4.25%, 4/30/2025 | 450,000 | 443,650 |
| 4.05%, 12/3/2042 (b) | 385,000 | 348,001 | SOFR + 2.06%, 4.93%, 5/10/2028 (c) | 400,000 | 393,168 |
| 4.20%, 11/6/2025 | 663,000 | 655,382 | SOFR + 2.60%, 5.25%, 7/26/2030 (c) | 250,000 | 245,680 |
| SOFR + 1.76%, 4.42%, 8/3/2033 (c) | 250,000 | 240,745 | SOFR + 2.08%, 5.47%, 2/1/2029 (c) | 105,000 | 105,023 |
| 4.90%, 2/13/2026 | 300,000 | 300,666 | SOFR + 2.60%, 5.82%, 2/1/2034 (c) | 600,000 | 597,582 |
| SOFR + 2.26%, 4.99%, 5/26/2033 (c) | 153,000 | 152,614 | SOFR + 2.64%, 6.31%, 6/8/2029 (c) | 250,000 | 256,465 |
| SOFR + 1.84%, 5.04%, 5/1/2034 (c) | 160,000 | 159,776 | SOFR + 2.86%, 6.38%, 6/8/2034 (c) | 725,000 | 747,221 |
| SOFR + 1.28%, 5.28%, 7/27/2029 (c) | 270,000 | 275,416 | SOFR + 2.44%, 7.15%, 10/29/2027 (c) | 250,000 | 259,600 |
| SOFR + 1.93%, 5.63%, 7/28/2034 (c) | 350,000 | 362,243 | SOFR + 3.07%, 7.62%, 10/30/2031 (c) | 505,000 | 554,056 |
| 5.85%, 11/5/2027 | 480,000 | 500,861 | Charles Schwab Corp.: | | |
| SOFR + 1.94%, 6.49%, 10/30/2031 (c) | 385,000 | 417,417 | 0.90%, 3/11/2026 (b) | 425,000 | 389,670 |
| American Express Credit Corp. | | | 1.95%, 12/1/2031 (b) | 268,000 | 215,501 |
| Series MTN, 3.30%, 5/3/2027 | 415,000 | 396,034 | 2.00%, 3/20/2028 | 359,000 | 319,675 |
| Ameriprise Financial, Inc.: | | | 2.30%, 5/13/2031 (b) | 235,000 | 196,437 |
| 2.88%, 9/15/2026 | 110,000 | 105,323 | 2.45%, 3/3/2027 (b) | 376,000 | 350,037 |
| 3.00%, 4/2/2025 | 472,000 | 460,285 | 2.75%, 10/1/2029 | 254,000 | 228,714 |
| 5.15%, 5/15/2033 (b) | 80,000 | 82,535 | 2.90%, 3/3/2032 (b) | 334,000 | 288,005 |
| Andrew W Mellon Foundation | | | 3.20%, 3/2/2027 | 150,000 | 143,106 |
| Series 2020, 0.95%, 8/1/2027 | 210,000 | 185,220 | 3.25%, 5/22/2029 | 424,000 | 397,326 |
| BGC Group, Inc. | | | 3.30%, 4/1/2027 | 324,000 | 308,879 |
| 8.00%, 5/25/2028 (b) | 210,000 | 220,359 | 3.45%, 2/13/2026 | 213,000 | 206,410 |
| BlackRock, Inc.: | | | 3.85%, 5/21/2025 | 573,000 | 562,652 |
| 1.90%, 1/28/2031 | 430,000 | 362,671 | 4.00%, 2/1/2029 (b) | 334,000 | 324,414 |
| 3.20%, 3/15/2027 | 468,000 | 453,286 | 4.63%, 3/22/2030 (b) | 250,000 | 251,122 |
| 3.25%, 4/30/2029 (b) | 269,000 | 258,662 | SOFR + 2.21%, 5.64%, 5/19/2029 (c) | 865,000 | 888,139 |
| 4.75%, 5/25/2033 | 1,845,000 | 1,864,133 | SOFR + 2.50%, 5.85%, 5/19/2034 (c) | 219,000 | 225,752 |
| Brookfield Corp. | | | SOFR + 2.01%, 6.14%, 8/24/2034 (c) | 600,000 | 633,630 |
| 4.00%, 1/15/2025 | 431,000 | 424,276 | CI Financial Corp.: | | |
| Brookfield Finance, Inc.: | | | 3.20%, 12/17/2030 (b) | 422,000 | 333,659 |
| 2.72%, 4/15/2031 | 100,000 | 84,858 | 4.10%, 6/15/2051 | 315,000 | 185,554 |
| 3.90%, 1/25/2028 (b) | 401,000 | 385,983 | CME Group, Inc.: | | |
| 4.25%, 6/2/2026 | 111,000 | 108,460 | 3.00%, 3/15/2025 | 347,000 | 339,644 |
| 4.35%, 4/15/2030 | 150,000 | 144,545 | 3.75%, 6/15/2028 (b) | 213,000 | 208,380 |
| 4.85%, 3/29/2029 | 653,000 | 649,657 | 5.30%, 9/15/2043 | 217,000 | 230,949 |
| Capital One Financial Corp.: | | | Credit Suisse USA, Inc. | | |
| SOFR + 0.86%, 1.88%, 11/2/2027 (c) | 252,000 | 226,596 | 7.13%, 7/15/2032 | 197,000 | 224,598 |
| SOFR + 1.34%, 2.36%, 7/29/2032 (c) | 246,000 | 186,783 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|----------------------------------|------------------|------------|--------------------------------|------------------|------------|
| Discover Financial Services: | | | 5.55%, 2/15/2034 | \$ 415,000 | \$ 431,899 |
| 3.75%, 3/4/2025 | \$ 195,000 | \$ 190,513 | 5.95%, 8/15/2053 | 150,000 | 161,517 |
| 4.10%, 2/9/2027 | 344,000 | 330,185 | Nomura Holdings, Inc.: | | |
| 6.70%, 11/29/2032 | 510,000 | 533,700 | 1.65%, 7/14/2026 (b) | 539,000 | 492,743 |
| SOFR + 3.37%, 7.96%, | | | 1.85%, 7/16/2025 | 186,000 | 175,975 |
| 11/2/2034 (c) | 500,000 | 556,215 | 2.17%, 7/14/2028 | 574,000 | 504,242 |
| Franklin Resources, Inc.: | | | 2.33%, 1/22/2027 | 647,000 | 593,435 |
| 1.60%, 10/30/2030 (b) | 200,000 | 163,344 | 2.61%, 7/14/2031 (b) | 270,000 | 224,033 |
| 2.85%, 3/30/2025 | 100,000 | 97,315 | 2.65%, 1/16/2025 | 314,000 | 304,539 |
| Intercontinental Exchange, | | | 2.68%, 7/16/2030 (b) | 276,000 | 235,130 |
| Inc.: | | | 2.71%, 1/22/2029 (b) | 245,000 | 216,881 |
| 1.85%, 9/15/2032 | 658,000 | 527,973 | 3.00%, 1/22/2032 | 426,000 | 359,237 |
| 2.10%, 6/15/2030 | 424,000 | 366,387 | 3.10%, 1/16/2030 | 50,000 | 44,206 |
| 3.00%, 6/15/2050 | 431,000 | 308,536 | 5.71%, 1/9/2026 | 231,000 | 232,666 |
| 3.00%, 9/15/2060 | 190,000 | 128,634 | 5.84%, 1/18/2028 | 315,000 | 321,820 |
| 3.10%, 9/15/2027 (b) | 310,000 | 295,402 | 6.07%, 7/12/2028 | 545,000 | 563,132 |
| 3.65%, 5/23/2025 | 788,000 | 772,981 | 6.09%, 7/12/2033 (b) | 500,000 | 531,150 |
| 3.75%, 9/21/2028 (b) | 357,000 | 347,011 | ORIX Corp.: | | |
| 4.00%, 9/15/2027 | 435,000 | 427,322 | 3.70%, 7/18/2027 | 118,000 | 113,600 |
| 4.25%, 9/21/2048 | 366,000 | 328,529 | 5.00%, 9/13/2027 (b) | 336,000 | 338,953 |
| 4.35%, 6/15/2029 | 430,000 | 428,280 | 5.20%, 9/13/2032 (b) | 113,000 | 116,407 |
| 4.60%, 3/15/2033 | 168,000 | 167,689 | Private Export Funding Corp.: | | |
| 4.95%, 6/15/2052 (b) | 280,000 | 280,092 | Series PP, 1.40%, | | |
| 5.20%, 6/15/2062 | 235,000 | 240,562 | 7/15/2028 | 189,000 | 168,223 |
| Invesco Finance PLC | | | 3.90%, 10/15/2027 | 150,000 | 148,538 |
| 3.75%, 1/15/2026 | 178,000 | 173,361 | Radian Group, Inc.: | | |
| Jefferies Financial Group, Inc.: | | | 4.88%, 3/15/2027 | 220,000 | 213,871 |
| 2.63%, 10/15/2031 | 505,000 | 418,761 | 6.63%, 3/15/2025 (b) | 143,000 | 143,152 |
| 2.75%, 10/15/2032 | 193,000 | 158,439 | Raymond James Financial, | | |
| 4.15%, 1/23/2030 | 409,000 | 384,153 | Inc.: | | |
| 4.85%, 1/15/2027 | 244,000 | 242,985 | 3.75%, 4/1/2051 | 356,000 | 268,737 |
| 5.88%, 7/21/2028 | 270,000 | 276,896 | 4.65%, 4/1/2030 | 535,000 | 538,638 |
| Lazard Group LLC: | | | Stifel Financial Corp. | | |
| 3.63%, 3/1/2027 (b) | 176,000 | 165,950 | 4.00%, 5/15/2030 | 89,000 | 80,935 |
| 3.75%, 2/13/2025 | 335,000 | 327,931 | Synchrony Financial: | | |
| Legg Mason, Inc. | | | 3.70%, 8/4/2026 | 198,000 | 185,979 |
| 5.63%, 1/15/2044 | 136,000 | 139,361 | 3.95%, 12/1/2027 (b) | 276,250 | 258,752 |
| Mastercard, Inc.: | | | 4.50%, 7/23/2025 | 350,000 | 341,953 |
| 1.90%, 3/15/2031 | 183,000 | 156,412 | 4.88%, 6/13/2025 | 350,000 | 343,931 |
| 2.00%, 3/3/2025 | 248,200 | 240,608 | Visa, Inc.: | | |
| 2.00%, 11/18/2031 | 275,000 | 232,323 | 1.10%, 2/15/2031 (b) | 348,000 | 282,392 |
| 2.95%, 11/21/2026 | 420,000 | 404,901 | 1.90%, 4/15/2027 | 850,000 | 791,290 |
| 2.95%, 3/15/2051 | 449,000 | 333,329 | 2.00%, 8/15/2050 | 550,000 | 340,422 |
| 3.30%, 3/26/2027 | 240,000 | 232,786 | 2.05%, 4/15/2030 | 401,000 | 352,591 |
| 3.35%, 3/26/2030 (b) | 399,000 | 380,391 | 2.70%, 4/15/2040 | 249,000 | 192,517 |
| 3.65%, 6/1/2049 | 151,000 | 127,743 | 3.15%, 12/14/2025 | 1,036,000 | 1,010,846 |
| 3.80%, 11/21/2046 | 147,000 | 128,848 | 4.15%, 12/14/2035 | 627,000 | 614,817 |
| 3.85%, 3/26/2050 | 318,000 | 278,581 | 4.30%, 12/14/2045 | 1,136,000 | 1,059,638 |
| 3.95%, 2/26/2048 | 115,000 | 103,110 | Voya Financial, Inc.: | | |
| 4.88%, 3/9/2028 (b) | 600,000 | 619,170 | 3.65%, 6/15/2026 | 164,000 | 158,596 |
| Nasdaq, Inc.: | | | 4.80%, 6/15/2046 | 392,000 | 341,075 |
| 2.50%, 12/21/2040 | 449,000 | 312,046 | 5.70%, 7/15/2043 | 221,000 | 218,624 |
| 3.25%, 4/28/2050 | 315,000 | 222,869 | Western Union Co.: | | |
| 3.85%, 6/30/2026 | 272,000 | 265,336 | 1.35%, 3/15/2026 | 120,000 | 110,454 |
| 3.95%, 3/7/2052 | 475,000 | 376,756 | 2.75%, 3/15/2031 | 200,000 | 166,572 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--------------------------------------|------------------|------------|--|------------------|------------|
| 2.85%, 1/10/2025 | \$ 366,000 | \$ 355,598 | Arizona Public Service Co.: | | |
| | | 69,682,680 | 2.20%, 12/15/2031 | \$ 450,000 | \$ 366,201 |
| ELECTRIC — 2.1% | | | 3.15%, 5/15/2025 | 290,000 | 282,483 |
| AEP Texas, Inc.: | | | 3.35%, 5/15/2050 | 124,000 | 88,504 |
| 3.45%, 5/15/2051 | 175,000 | 125,563 | 3.50%, 12/1/2049 | 212,000 | 151,249 |
| 3.95%, 6/1/2028 | 223,000 | 214,905 | 4.20%, 8/15/2048 | 210,000 | 170,245 |
| 4.70%, 5/15/2032 | 125,000 | 122,228 | 4.25%, 3/1/2049 | 275,000 | 221,994 |
| 5.25%, 5/15/2052 | 180,000 | 174,361 | 6.35%, 12/15/2032 | 100,000 | 108,436 |
| AEP Transmission Co. LLC: | | | Atlantic City Electric Co.: | | |
| Series N, 2.75%, | | | 2.30%, 3/15/2031 | 521,000 | 440,308 |
| 8/15/2051 | 230,000 | 149,288 | Avangrid, Inc.: | | |
| 3.10%, 12/1/2026 | 221,000 | 212,354 | 3.20%, 4/15/2025 | 287,469 | 279,520 |
| 3.15%, 9/15/2049 | 420,000 | 300,846 | 3.80%, 6/1/2029 | 171,000 | 160,966 |
| Series M, 3.65%, 4/1/2050 | 263,000 | 207,660 | Avista Corp.: | | |
| 3.80%, 6/15/2049 | 254,000 | 201,798 | 4.00%, 4/1/2052 | 200,000 | 159,562 |
| 4.00%, 12/1/2046 | 227,000 | 191,284 | 4.35%, 6/1/2048 | 150,000 | 126,702 |
| AES Corp.: | | | Baltimore Gas & Electric Co.: | | |
| 1.38%, 1/15/2026 | 185,000 | 171,184 | 3.50%, 8/15/2046 | 134,000 | 103,243 |
| 2.45%, 1/15/2031 (b) | 418,000 | 351,308 | 3.75%, 8/15/2047 | 300,000 | 240,324 |
| 5.45%, 6/1/2028 | 365,000 | 370,712 | 5.40%, 6/1/2053 | 357,000 | 369,613 |
| Alabama Power Co.: | | | Berkshire Hathaway Energy Co.: | | |
| Series 20-A, 1.45%, | | | 2.85%, 5/15/2051 | 293,000 | 198,443 |
| 9/15/2030 | 325,000 | 263,279 | 3.25%, 4/15/2028 (b) | 425,000 | 403,758 |
| 3.00%, 3/15/2052 | 199,000 | 139,149 | 3.50%, 2/1/2025 | 243,000 | 239,219 |
| 3.13%, 7/15/2051 | 135,000 | 96,516 | 3.70%, 7/15/2030 | 270,000 | 255,755 |
| 3.45%, 10/1/2049 | 475,000 | 360,416 | 3.80%, 7/15/2048 | 624,000 | 495,038 |
| 3.75%, 9/1/2027 | 185,000 | 181,080 | 4.05%, 4/15/2025 | 616,000 | 608,885 |
| 3.75%, 3/1/2045 | 225,000 | 183,508 | 4.25%, 10/15/2050 | 300,000 | 254,550 |
| 3.94%, 9/1/2032 | 260,000 | 247,231 | 5.15%, 11/15/2043 (b) | 207,000 | 204,657 |
| 4.30%, 1/2/2046 | 640,000 | 560,026 | 6.13%, 4/1/2036 | 1,035,000 | 1,121,671 |
| Ameren Corp.: | | | Black Hills Corp.: | | |
| 1.75%, 3/15/2028 | 275,000 | 243,279 | 3.05%, 10/15/2029 | 301,000 | 270,072 |
| 1.95%, 3/15/2027 (b) | 197,000 | 180,556 | 3.15%, 1/15/2027 | 225,000 | 213,455 |
| 3.50%, 1/15/2031 | 234,000 | 213,361 | 3.88%, 10/15/2049 (b) | 100,000 | 74,820 |
| 3.65%, 2/15/2026 | 456,000 | 442,648 | 3.95%, 1/15/2026 | 175,000 | 170,685 |
| 5.70%, 12/1/2026 | 110,000 | 112,555 | 4.35%, 5/1/2033 | 236,000 | 218,055 |
| Ameren Illinois Co.: | | | 6.15%, 5/15/2034 | 200,000 | 209,074 |
| 1.55%, 11/15/2030 | 300,000 | 244,266 | CenterPoint Energy Houston Electric LLC: | | |
| 3.80%, 5/15/2028 | 200,000 | 194,830 | Series AE, 2.35%, | | |
| 5.90%, 12/1/2052 | 396,000 | 443,366 | 4/1/2031 | 317,000 | 271,365 |
| American Electric Power Co., Inc.: | | | Series Z, 2.40%, 9/1/2026 | 125,000 | 117,756 |
| 2.30%, 3/1/2030 | 385,000 | 329,121 | Series AA, 3.00%, | | |
| 3.20%, 11/13/2027 (b) | 263,000 | 250,510 | 2/1/2027 | 224,000 | 213,501 |
| Series J, 4.30%, 12/1/2028 | 344,000 | 336,432 | Series AF, 3.35%, 4/1/2051 (b) | 140,000 | 106,522 |
| 5.20%, 1/15/2029 | 475,000 | 481,954 | 3.95%, 3/1/2048 | 486,000 | 413,499 |
| 5.75%, 11/1/2027 | 515,000 | 533,179 | Series AI, 4.45%, | | |
| Appalachian Power Co.: | | | 10/1/2032 | 280,000 | 274,784 |
| Series AA, 2.70%, | | | Series K2, 6.95%, | | |
| 4/1/2031 | 158,000 | 135,351 | 3/15/2033 | 106,000 | 122,328 |
| Series BB, 4.50%, | | | CenterPoint Energy, Inc.: | | |
| 8/1/2032 | 575,000 | 553,846 | 2.65%, 6/1/2031 | 572,000 | 489,483 |
| Series Y, 4.50%, 3/1/2049 | 200,000 | 169,660 | 2.95%, 3/1/2030 | 149,000 | 132,212 |
| 7.00%, 4/1/2038 | 175,000 | 202,421 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|--|-------------------------|--------------|
| Cleco Corporate Holdings LLC: | | | Series E, 4.65%, 12/1/2048. | \$ 200,000 | \$ 182,320 |
| 3.74%, 5/1/2026 | \$ 160,000 | \$ 154,365 | 5.50%, 3/15/2034. | 500,000 | 525,555 |
| 4.97%, 5/1/2046 | 436,000 | 367,770 | Series 09-C, 5.50%, 12/1/2039 | 150,000 | 151,475 |
| CMS Energy Corp.: | | | 5.70%, 6/15/2040. | 200,000 | 207,728 |
| 3.00%, 5/15/2026. | 145,000 | 138,507 | Series 06-A, 5.85%, 3/15/2036 | 220,000 | 232,357 |
| 3.45%, 8/15/2027 (b) | 194,000 | 184,771 | 6.15%, 11/15/2052. | 180,000 | 204,597 |
| 5 yr. CMT + 2.90%, 3.75%, 12/1/2050 (b) (c) | 300,000 | 239,829 | Constellation Energy Generation LLC: | | |
| Commonwealth Edison Co.: | | | 3.25%, 6/1/2025 | 255,000 | 247,681 |
| 2.55%, 6/15/2026. | 230,000 | 219,066 | 6.13%, 1/15/2034 (b) | 300,000 | 321,543 |
| Series 131, 2.75%, 9/1/2051 | 215,000 | 140,214 | 6.25%, 10/1/2039. | 374,000 | 400,692 |
| Series 122, 2.95%, 8/15/2027 | 135,000 | 127,509 | 6.50%, 10/1/2053. | 730,000 | 824,893 |
| Series 130, 3.13%, 3/15/2051 | 630,000 | 446,802 | Consumers Energy Co.: | | |
| Series 127, 3.20%, 11/15/2049 | 310,000 | 222,865 | 3.50%, 8/1/2051 | 250,000 | 196,308 |
| 3.65%, 6/15/2046. | 297,000 | 235,052 | 3.95%, 5/15/2043. | 75,000 | 64,337 |
| 3.70%, 8/15/2028 (b) | 198,000 | 191,460 | 4.05%, 5/15/2048. | 225,000 | 196,956 |
| Series 123, 3.75%, 8/15/2047 | 705,000 | 569,520 | 4.20%, 9/1/2052 | 450,000 | 396,058 |
| Series 133, 3.85%, 3/15/2052 | 195,000 | 158,042 | 4.35%, 4/15/2049. | 125,000 | 112,608 |
| 4.90%, 2/1/2033 (b) | 366,000 | 371,596 | 4.63%, 5/15/2033. | 300,000 | 299,745 |
| 5.30%, 2/1/2053 | 251,000 | 255,716 | 4.65%, 3/1/2028 (b) | 533,000 | 536,006 |
| Series 103, 5.90%, 3/15/2036 | 175,000 | 189,352 | 4.90%, 2/15/2029. | 250,000 | 254,950 |
| Connecticut Light & Power Co.: | | | Dayton Power & Light Co. | | |
| 4.00%, 4/1/2048 | 208,000 | 177,516 | 3.95%, 6/15/2049. | 305,000 | 234,484 |
| 5.25%, 1/15/2053. | 412,000 | 420,623 | Dominion Energy South Carolina, Inc.: | | |
| Consolidated Edison Co. of New York, Inc.: | | | 6.05%, 1/15/2038. | 269,000 | 291,873 |
| Series B, 3.13%, 11/15/2027 | 528,000 | 503,997 | 6.25%, 10/15/2053. | 145,000 | 166,934 |
| 3.20%, 12/1/2051 (b) | 220,000 | 156,244 | Dominion Energy, Inc.: | | |
| Series 20A, 3.35%, 4/1/2030 | 282,000 | 263,315 | Series A, 1.45%, 4/15/2026 . | 375,000 | 347,606 |
| 3.60%, 6/15/2061 (b) | 220,000 | 165,790 | Series D, 2.85%, 8/15/2026 | 171,000 | 161,232 |
| Series 2017, 3.88%, 6/15/2047 | 480,000 | 390,130 | Series A, 3.30%, 3/15/2025 . | 315,000 | 307,610 |
| 3.95%, 3/1/2043 | 190,000 | 161,802 | Series B, 3.30%, 4/15/2041 . | 209,000 | 159,686 |
| Series 20B, 3.95%, 4/1/2050 | 575,000 | 481,252 | Series C, 3.38%, 4/1/2030 . | 613,000 | 564,830 |
| Series D, 4.00%, 12/1/2028 (b) | 103,000 | 100,690 | Series B, 3.60%, 3/15/2027 . | 211,000 | 202,499 |
| Series A, 4.13%, 5/15/2049. . | 320,000 | 268,394 | 3.90%, 10/1/2025. | 208,300 | 204,438 |
| Series 12-A, 4.20%, 3/15/2042 | 126,000 | 109,082 | Series C, 4.05%, 9/15/2042 | 689,000 | 561,473 |
| Series C, 4.30%, 12/1/2056 | 375,000 | 315,225 | 4.25%, 6/1/2028 (b) | 308,000 | 302,327 |
| 4.45%, 3/15/2044. | 200,000 | 179,554 | Series A, 4.60%, 3/15/2049. . | 228,000 | 200,984 |
| 4.50%, 12/1/2045. | 267,000 | 238,207 | 4.70%, 12/1/2044. | 288,000 | 255,401 |
| 4.50%, 5/15/2058. | 330,000 | 287,001 | Series C, 4.90%, 8/1/2041 . | 370,000 | 341,980 |
| 4.63%, 12/1/2054. | 250,000 | 225,522 | Series F, 5.25%, 8/1/2033 . . | 159,000 | 161,465 |
| | | | 5.38%, 11/15/2032. | 250,000 | 256,437 |
| | | | Series B, 5.95%, 6/15/2035. . | 369,000 | 388,668 |
| | | | DTE Electric Co.: | | |
| | | | Series A, 1.90%, 4/1/2028. . | 256,000 | 230,308 |
| | | | 2.25%, 3/1/2030 | 416,000 | 364,986 |
| | | | 2.95%, 3/1/2050 | 163,000 | 114,379 |
| | | | Series A, 3.00%, 3/1/2032 (b) | 640,000 | 567,782 |
| | | | 3.70%, 3/15/2045. | 275,000 | 223,715 |
| | | | 3.75%, 8/15/2047. | 320,000 | 256,182 |
| | | | 3.95%, 3/1/2049 | 100,000 | 83,984 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--------------------------------|-------------------------|--------------|--------------------------------|-------------------------|--------------|
| 5.40%, 4/1/2053 | \$ 200,000 | \$ 210,176 | 4.30%, 2/1/2049 | \$ 340,000 | \$ 289,422 |
| DTE Energy Co.: | | | 5.65%, 4/1/2053 | 270,000 | 284,350 |
| Series F, 1.05%, 6/1/2025 . . | 274,000 | 258,240 | Duke Energy Progress LLC: | | |
| 2.85%, 10/1/2026 | 313,000 | 295,885 | 2.90%, 8/15/2051 | 100,000 | 67,573 |
| Series C, 3.40%, 6/15/2029 | | | 3.60%, 9/15/2047 | 469,000 | 361,472 |
| (b) | 330,000 | 308,520 | 3.70%, 10/15/2046 | 169,000 | 132,396 |
| Duke Energy Carolinas LLC: | | | 4.15%, 12/1/2044 | 235,000 | 200,667 |
| 2.45%, 8/15/2029 | 227,000 | 202,588 | 4.20%, 8/15/2045 | 401,000 | 343,388 |
| 2.45%, 2/1/2030 | 200,000 | 177,676 | 5.25%, 3/15/2033 | 500,000 | 516,745 |
| 2.85%, 3/15/2032 | 169,000 | 147,677 | 5.35%, 3/15/2053 | 400,000 | 406,148 |
| 3.70%, 12/1/2047 | 325,000 | 255,752 | Duke Energy Progress NC | | |
| 3.75%, 6/1/2045 | 411,000 | 329,314 | Storm Funding LLC | | |
| 3.88%, 3/15/2046 | 550,000 | 446,693 | Series A-2, 2.39%, | | |
| 4.00%, 9/30/2042 | 266,000 | 227,406 | 7/1/2039 | 150,000 | 122,015 |
| 4.25%, 12/15/2041 | 212,000 | 187,737 | Edison International: | | |
| 4.95%, 1/15/2033 | 861,000 | 877,626 | 4.95%, 4/15/2025 | 166,000 | 164,870 |
| 5.30%, 2/15/2040 | 325,000 | 328,715 | 5.75%, 6/15/2027 | 269,000 | 274,993 |
| 6.05%, 4/15/2038 | 439,000 | 476,956 | 6.95%, 11/15/2029 | 150,000 | 163,053 |
| 6.10%, 6/1/2037 | 108,000 | 116,124 | Emera U.S. Finance LP | | |
| Duke Energy Corp.: | | | 4.75%, 6/15/2046 | 438,000 | 360,894 |
| 0.90%, 9/15/2025 | 790,000 | 736,707 | Enel Americas SA | | |
| 2.45%, 6/1/2030 | 736,000 | 643,087 | 4.00%, 10/25/2026 | 200,000 | 194,666 |
| 2.55%, 6/15/2031 | 332,000 | 283,319 | Enel Chile SA | | |
| 2.65%, 9/1/2026 (b) | 407,000 | 386,215 | 4.88%, 6/12/2028 | 326,000 | 320,885 |
| 5 yr. CMT + 2.32%, 3.25%, | | | Entergy Arkansas LLC: | | |
| 1/15/2082 (c) | 654,000 | 511,932 | 2.65%, 6/15/2051 | 215,000 | 135,478 |
| 3.40%, 6/15/2029 | 408,000 | 383,349 | 3.35%, 6/15/2052 (b) | 300,000 | 217,290 |
| 3.50%, 6/15/2051 | 188,000 | 138,349 | 3.50%, 4/1/2026 | 175,000 | 170,224 |
| 3.95%, 8/15/2047 | 291,000 | 230,673 | 4.20%, 4/1/2049 | 150,000 | 128,643 |
| 4.30%, 3/15/2028 (b) | 341,000 | 336,079 | 5.15%, 1/15/2033 | 185,000 | 188,680 |
| 4.50%, 8/15/2032 | 649,000 | 629,089 | Entergy Corp.: | | |
| 5.00%, 12/8/2025 | 240,000 | 240,826 | 1.90%, 6/15/2028 | 180,000 | 159,426 |
| 5.00%, 12/8/2027 | 125,000 | 126,456 | 2.40%, 6/15/2031 | 329,000 | 275,327 |
| 5.00%, 8/15/2052 | 360,000 | 336,640 | 2.80%, 6/15/2030 | 516,000 | 455,086 |
| 6.10%, 9/15/2053 (b) | 350,000 | 380,548 | 2.95%, 9/1/2026 | 147,000 | 139,687 |
| Duke Energy Florida LLC: | | | Entergy Louisiana LLC: | | |
| 1.75%, 6/15/2030 | 279,500 | 233,466 | 1.60%, 12/15/2030 | 151,000 | 121,008 |
| 2.40%, 12/15/2031 | 161,000 | 136,093 | 2.35%, 6/15/2032 | 380,000 | 315,731 |
| 3.80%, 7/15/2028 | 164,000 | 159,193 | 3.05%, 6/1/2031 (b) | 420,000 | 371,028 |
| 3.85%, 11/15/2042 | 280,000 | 231,165 | 3.12%, 9/1/2027 | 515,700 | 487,073 |
| 5.65%, 4/1/2040 | 225,000 | 233,840 | 4.00%, 3/15/2033 | 635,000 | 592,557 |
| 5.88%, 11/15/2033 | 225,000 | 242,653 | 4.20%, 9/1/2048 | 225,000 | 188,048 |
| Duke Energy Florida Project | | | 4.20%, 4/1/2050 | 323,000 | 274,524 |
| Finance LLC | | | 4.95%, 1/15/2045 | 245,000 | 226,637 |
| Series 2026, 2.54%, | | | Entergy Mississippi LLC: | | |
| 9/1/2031 | 442,154 | 413,613 | 3.50%, 6/1/2051 | 10,000 | 7,453 |
| Duke Energy Indiana LLC: | | | 3.85%, 6/1/2049 | 290,000 | 232,713 |
| 2.75%, 4/1/2050 | 255,000 | 165,276 | Entergy Texas, Inc. | | |
| Series YYY, 3.25%, | | | 3.55%, 9/30/2049 | 120,000 | 90,894 |
| 10/1/2049 | 203,000 | 147,683 | Evergy Kansas Central, Inc.: | | |
| Series WWW, 4.90%, | | | 3.25%, 9/1/2049 | 340,000 | 240,615 |
| 7/15/2043 | 100,000 | 96,205 | 4.13%, 3/1/2042 | 250,000 | 215,358 |
| 5.40%, 4/1/2053 | 705,000 | 718,726 | 4.25%, 12/1/2045 | 510,000 | 432,097 |
| Duke Energy Ohio, Inc.: | | | 5.70%, 3/15/2053 (b) | 138,000 | 144,182 |
| 2.13%, 6/1/2030 | 478,000 | 406,424 | | | |
| 3.65%, 2/1/2029 | 320,000 | 308,602 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--------------------------------------|-------------------------|--------------|--------------------------------------|-------------------------|--------------|
| Energy Metro, Inc.: | | | Idaho Power Co. | | |
| Series 2019, 4.13%, | | | Series MTN, 5.50%, | | |
| 4/1/2049 | \$ 275,000 | \$ 226,300 | 3/15/2053 | \$ 585,000 | \$ 603,784 |
| 4.20%, 6/15/2047 (b) | 145,000 | 122,698 | Indiana Michigan Power Co.: | | |
| 5.30%, 10/1/2041 | 300,000 | 297,009 | 4.25%, 8/15/2048 | 26,000 | 21,894 |
| Evergy, Inc. | | | Series K, 4.55%, 3/15/2046 | 92,000 | 82,402 |
| 2.90%, 9/15/2029 | 148,000 | 133,943 | 5.63%, 4/1/2053 | 25,000 | 26,311 |
| Eversource Energy: | | | Interstate Power & Light Co.: | | |
| Series Q, 0.80%, | | | 2.30%, 6/1/2030 | 84,000 | 71,959 |
| 8/15/2025 | 191,000 | 178,010 | 3.50%, 9/30/2049 | 250,000 | 186,625 |
| Series R, 1.65%, | | | 3.70%, 9/15/2046 (b) | 110,000 | 84,049 |
| 8/15/2030 | 295,000 | 240,171 | 5.70%, 10/15/2033 | 200,000 | 210,540 |
| 2.90%, 3/1/2027 | 284,000 | 268,854 | 6.25%, 7/15/2039 | 135,000 | 145,836 |
| Series M, 3.30%, | | | ITC Holdings Corp.: | | |
| 1/15/2028 | 180,000 | 170,411 | 3.25%, 6/30/2026 | 275,000 | 264,456 |
| 3.38%, 3/1/2032 | 250,000 | 221,580 | 3.35%, 11/15/2027 | 176,000 | 167,288 |
| 4.60%, 7/1/2027 | 330,000 | 327,495 | John Sevier Combined Cycle | | |
| 5.13%, 5/15/2033 | 399,000 | 401,155 | Generation LLC | | |
| 5.45%, 3/1/2028 (b) | 750,000 | 771,495 | 4.63%, 1/15/2042 | 160,060 | 150,365 |
| Exelon Corp.: | | | Kentucky Utilities Co.: | | |
| 2.75%, 3/15/2027 | 95,000 | 89,462 | 3.30%, 6/1/2050 | 201,000 | 146,991 |
| 3.40%, 4/15/2026 | 399,000 | 386,471 | 4.38%, 10/1/2045 | 452,000 | 391,152 |
| 3.95%, 6/15/2025 | 280,000 | 275,302 | 5.13%, 11/1/2040 | 312,000 | 304,500 |
| 4.05%, 4/15/2030 | 1,038,000 | 991,871 | Louisville Gas & Electric Co. | | |
| 4.45%, 4/15/2046 | 125,000 | 108,698 | Series LOU, 5.45%, | | |
| 4.70%, 4/15/2050 | 119,000 | 107,524 | 4/15/2033 | 585,000 | 610,003 |
| 5.10%, 6/15/2045 | 321,000 | 303,441 | MidAmerican Energy Co.: | | |
| 5.60%, 3/15/2053 | 219,000 | 222,830 | 3.10%, 5/1/2027 | 230,000 | 220,087 |
| 5.63%, 6/15/2035 | 194,000 | 199,901 | 3.15%, 4/15/2050 | 412,000 | 296,220 |
| Florida Power & Light Co.: | | | 3.65%, 8/1/2048 | 356,000 | 283,440 |
| 2.45%, 2/3/2032 | 399,000 | 342,909 | 3.95%, 8/1/2047 | 375,000 | 313,192 |
| 2.85%, 4/1/2025 | 500,000 | 488,140 | 4.40%, 10/15/2044 | 265,000 | 237,125 |
| 2.88%, 12/4/2051 | 217,000 | 150,631 | 4.80%, 9/15/2043 | 286,000 | 269,672 |
| 3.15%, 10/1/2049 | 195,000 | 143,752 | 5.35%, 1/15/2034 (b) | 525,000 | 552,772 |
| 3.70%, 12/1/2047 | 424,000 | 343,758 | 5.85%, 9/15/2054 | 250,000 | 276,947 |
| 3.95%, 3/1/2048 | 313,000 | 267,017 | Mississippi Power Co.: | | |
| 4.05%, 10/1/2044 | 500,000 | 437,455 | 3.95%, 3/30/2028 | 120,000 | 116,374 |
| 4.40%, 5/15/2028 | 825,000 | 826,625 | Series 12-A, 4.25%, | | |
| 5.05%, 4/1/2028 | 549,000 | 561,407 | 3/15/2042 | 191,000 | 163,208 |
| 5.30%, 4/1/2053 | 880,000 | 922,768 | National Grid PLC | | |
| 5.65%, 2/1/2037 | 362,000 | 384,249 | 5.81%, 6/12/2033 | 100,000 | 105,125 |
| 5.69%, 3/1/2040 (b) | 165,000 | 178,296 | National Rural Utilities | | |
| 5.95%, 2/1/2038 | 127,000 | 138,805 | Cooperative Finance Corp.: | | |
| Georgia Power Co.: | | | Series MTN, 1.00%, | | |
| 3.25%, 4/1/2026 | 175,000 | 168,296 | 6/15/2026 | 140,000 | 128,580 |
| 3.25%, 3/30/2027 | 260,000 | 248,256 | Series MTN, 1.65%, | | |
| Series B, 3.70%, 1/30/2050 | 142,000 | 112,546 | 6/15/2031 | 200,000 | 159,448 |
| 4.30%, 3/15/2042 | 468,600 | 415,447 | Series MTN, 1.88%, | | |
| 4.30%, 3/15/2043 | 375,000 | 326,419 | 2/7/2025 | 186,000 | 179,570 |
| 4.65%, 5/16/2028 | 500,000 | 503,960 | 2.40%, 3/15/2030 | 451,000 | 391,017 |
| 4.95%, 5/17/2033 | 200,000 | 202,112 | 2.75%, 4/15/2032 (b) | 286,000 | 242,937 |
| 5.13%, 5/15/2052 (b) | 342,000 | 339,086 | 3.40%, 2/7/2028 (b) | 167,000 | 160,044 |
| Iberdrola International BV: | | | 3.70%, 3/15/2029 | 160,000 | 152,038 |
| 5.81%, 3/15/2025 | 200,000 | 200,874 | 4.30%, 3/15/2049 | 234,000 | 204,034 |
| 6.75%, 7/15/2036 | 518,000 | 601,792 | 4.40%, 11/1/2048 | 195,000 | 170,625 |
| | | | 4.80%, 3/15/2028 | 450,000 | 455,526 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|---|-------------------------|--------------|
| Series MTN, 5.05%, 9/15/2028 (b) | \$ 250,000 | \$ 255,475 | Ohio Power Co.: | | |
| Series MTN, 5.60%, 11/13/2026 | 180,000 | 184,660 | Series Q, 1.63%, 1/15/2031 | \$ 149,000 | \$ 120,523 |
| 5.80%, 1/15/2033 | 137,000 | 145,246 | Series R, 2.90%, 10/1/2051 | 147,000 | 99,835 |
| 5 yr. CMT + 3.53%, 7.13%, 9/15/2053 (c) | 425,000 | 440,236 | 4.00%, 6/1/2049 | 222,000 | 181,292 |
| Series MTN, 8.00%, 3/1/2032 | 255,000 | 305,370 | 4.15%, 4/1/2048 | 97,000 | 81,203 |
| Nevada Power Co.: | | | Oklahoma Gas & Electric Co.: | | |
| Series DD, 2.40%, 5/1/2030 (b) | 250,000 | 217,037 | 3.30%, 3/15/2030 | 95,000 | 86,968 |
| Series CC, 3.70%, 5/1/2029 (b) | 263,000 | 252,533 | 3.85%, 8/15/2047 | 141,000 | 111,500 |
| Series R, 6.75%, 7/1/2037 | 547,000 | 621,562 | 4.15%, 4/1/2047 | 620,000 | 519,678 |
| NextEra Energy Capital Holdings, Inc.: | | | 5.40%, 1/15/2033 | 175,000 | 182,763 |
| 1.88%, 1/15/2027 | 707,000 | 650,299 | Oncor Electric Delivery Co. LLC: | | |
| 2.25%, 6/1/2030 | 1,039,000 | 888,844 | 0.55%, 10/1/2025 | 565,000 | 525,800 |
| 2.44%, 1/15/2032 | 1,117,000 | 936,672 | 2.75%, 5/15/2030 | 475,000 | 426,346 |
| 2.75%, 11/1/2029 | 426,000 | 382,633 | 3.10%, 9/15/2049 | 229,000 | 164,445 |
| 3.55%, 5/1/2027 | 353,000 | 340,228 | 3.70%, 11/15/2028 | 125,000 | 120,768 |
| 4.63%, 7/15/2027 | 630,000 | 629,168 | 3.70%, 5/15/2050 | 200,000 | 162,066 |
| 3 mo. USD Term SOFR + 2.41%, 4.80%, 12/1/2077 (b) (c) | 125,000 | 108,386 | 3.80%, 9/30/2047 | 301,000 | 242,958 |
| 5.00%, 7/15/2032 | 656,000 | 661,307 | 3.80%, 6/1/2049 | 197,000 | 161,761 |
| 5.25%, 2/28/2053 | 650,000 | 637,234 | 4.10%, 11/15/2048 | 232,000 | 201,415 |
| 5.75%, 9/1/2025 | 485,000 | 490,088 | 4.30%, 5/15/2028 (e) | 540,000 | 533,293 |
| 6.05%, 3/1/2025 | 440,000 | 443,964 | 4.55%, 9/15/2032 | 193,000 | 191,232 |
| Northern States Power Co.: | | | 4.95%, 9/15/2052 | 111,000 | 109,291 |
| 2.25%, 4/1/2031 | 100,000 | 85,835 | 5.25%, 9/30/2040 | 180,000 | 183,839 |
| 2.90%, 3/1/2050 | 262,500 | 184,010 | 5.30%, 6/1/2042 | 260,000 | 277,995 |
| 3.20%, 4/1/2052 | 395,000 | 291,834 | 5.75%, 3/15/2029 | 100,000 | 105,518 |
| 3.40%, 8/15/2042 | 400,000 | 318,384 | Pacific Gas & Electric Co.: | | |
| 3.60%, 5/15/2046 | 200,000 | 157,518 | 2.10%, 8/1/2027 | 396,000 | 357,125 |
| 4.50%, 6/1/2052 | 360,000 | 332,132 | 2.50%, 2/1/2031 | 895,000 | 739,243 |
| 5.10%, 5/15/2053 | 383,000 | 388,105 | 2.95%, 3/1/2026 | 94,000 | 89,061 |
| 6.20%, 7/1/2037 | 239,000 | 262,726 | 3.00%, 6/15/2028 | 175,000 | 159,504 |
| NorthWestern Corp. | | | 3.15%, 1/1/2026 | 356,000 | 341,037 |
| 4.18%, 11/15/2044 | 150,000 | 124,223 | 3.25%, 6/1/2031 | 403,000 | 349,280 |
| NSTAR Electric Co.: | | | 3.30%, 8/1/2040 | 313,000 | 229,416 |
| 1.95%, 8/15/2031 | 184,000 | 150,794 | 3.50%, 8/1/2050 | 595,000 | 412,270 |
| 3.10%, 6/1/2051 (b) | 150,000 | 106,182 | 3.75%, 7/1/2028 | 219,000 | 205,135 |
| 3.20%, 5/15/2027 (b) | 360,700 | 348,386 | 3.75%, 8/15/2042 | 5,000 | 3,685 |
| 3.95%, 4/1/2030 | 125,000 | 119,481 | 4.00%, 12/1/2046 | 323,000 | 236,514 |
| 4.40%, 3/1/2044 | 175,000 | 158,554 | 4.20%, 3/1/2029 (b) | 205,000 | 194,041 |
| 4.55%, 6/1/2052 | 335,000 | 305,818 | 4.20%, 6/1/2041 | 648,000 | 518,977 |
| 4.95%, 9/15/2052 | 285,000 | 278,439 | 4.40%, 3/1/2032 | 240,000 | 222,014 |
| 5.50%, 3/15/2040 | 155,000 | 157,398 | 4.50%, 7/1/2040 | 678,600 | 573,247 |
| Oglethorpe Power Corp.: | | | 4.55%, 7/1/2030 | 510,000 | 485,872 |
| 4.50%, 4/1/2047 | 370,000 | 314,200 | 4.60%, 6/15/2043 | 100,000 | 82,295 |
| 5.05%, 10/1/2048 | 250,000 | 230,270 | 4.65%, 8/1/2028 | 236,000 | 226,359 |
| 5.38%, 11/1/2040 | 237,000 | 228,153 | 4.75%, 2/15/2044 | 378,000 | 315,887 |
| Ohio Edison Co. | | | 4.95%, 7/1/2050 | 501,000 | 429,643 |
| 6.88%, 7/15/2036 | 227,000 | 255,198 | 5.90%, 6/15/2032 | 400,000 | 406,976 |
| | | | 6.10%, 1/15/2029 | 605,000 | 625,709 |
| | | | 6.15%, 1/15/2033 | 250,000 | 259,180 |
| | | | 6.40%, 6/15/2033 | 129,000 | 135,832 |
| | | | 6.70%, 4/1/2053 | 231,000 | 251,446 |
| | | | 6.75%, 1/15/2053 | 519,000 | 566,021 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---------------------------------------|-------------------------|--------------|---|-------------------------|--------------|
| 6.95%, 3/15/2034. | \$ 280,000 | \$ 308,269 | 3.70%, 6/15/2028. | \$ 229,000 | \$ 220,309 |
| PacifiCorp: | | | 3.80%, 6/15/2047. | 250,000 | 199,080 |
| 2.90%, 6/15/2052. | 764,000 | 491,917 | 4.05%, 9/15/2049. | 384,000 | 312,649 |
| 3.30%, 3/15/2051. | 538,000 | 373,824 | Series 39, 4.50%, 6/1/2052. | 250,000 | 218,927 |
| 4.13%, 1/15/2049. | 150,000 | 121,775 | 6.50%, 8/1/2038. | 169,000 | 189,503 |
| 4.15%, 2/15/2050. | 540,000 | 438,388 | Public Service Co. of New Hampshire | | |
| 5.35%, 12/1/2053. | 375,000 | 360,622 | Series V, 2.20%, 6/15/2031. | 216,000 | 181,950 |
| 5.50%, 5/15/2054. | 245,000 | 240,678 | Public Service Co. of Oklahoma: | | |
| PECO Energy Co.: | | | Series K, 3.15%, 8/15/2051. | 135,000 | 92,796 |
| 2.85%, 9/15/2051. | 125,000 | 83,763 | 5.25%, 1/15/2033. | 400,000 | 403,148 |
| 3.05%, 3/15/2051. | 143,000 | 101,456 | Public Service Electric & Gas Co.: | | |
| 3.70%, 9/15/2047. | 227,000 | 183,829 | Series MTN, 0.95%, 3/15/2026. | 188,000 | 173,810 |
| 3.90%, 3/1/2048. | 140,000 | 118,387 | Series MTN, 1.90%, 8/15/2031. | 415,000 | 340,200 |
| 4.15%, 10/1/2044. | 85,000 | 74,146 | Series MTN, 2.25%, 9/15/2026. | 305,000 | 287,530 |
| 4.38%, 8/15/2052. | 325,000 | 292,838 | Series MTN, 2.45%, 1/15/2030. | 204,000 | 180,430 |
| 4.60%, 5/15/2052. | 665,000 | 625,712 | Series MTN, 2.70%, 5/1/2050. | 193,000 | 132,531 |
| PG&E Energy Recovery Funding LLC | | | Series MTN, 3.00%, 3/1/2051. | 95,000 | 68,174 |
| Series A-1, 1.46%, 7/15/2033. | 95,324 | 83,763 | Series MTN, 3.10%, 3/15/2032. | 368,000 | 329,297 |
| PG&E Wildfire Recovery Funding LLC: | | | Series MTN, 3.15%, 1/1/2050. | 180,000 | 132,296 |
| Series A-1, 3.59%, 6/1/2032. | 82,328 | 79,330 | Series MTN, 3.20%, 5/15/2029 (b). | 105,000 | 98,188 |
| Series A-1, 4.02%, 6/1/2033. | 136,066 | 132,011 | Series MTN, 3.60%, 12/1/2047. | 217,000 | 175,657 |
| Series A-2, 4.26%, 6/1/2038. | 350,000 | 333,508 | Series MTN, 3.80%, 3/1/2046. | 546,000 | 455,140 |
| Series A-3, 4.38%, 6/3/2041. | 425,000 | 399,096 | Series MTN, 4.65%, 3/15/2033. | 200,000 | 199,836 |
| Series A-4, 4.45%, 12/1/2049. | 510,000 | 463,070 | Series MTN, 4.90%, 12/15/2032. | 125,000 | 127,035 |
| Series A-5, 4.67%, 12/1/2053. | 234,000 | 219,314 | Public Service Enterprise Group, Inc.: | | |
| Series A-2, 4.72%, 6/1/2039. | 150,000 | 148,209 | 1.60%, 8/15/2030 (b). | 212,000 | 173,369 |
| Series A-5, 5.10%, 6/1/2054. | 214,000 | 214,389 | 2.45%, 11/15/2031 (b). | 200,000 | 168,254 |
| Series A-4, 5.21%, 12/1/2049. | 915,000 | 924,141 | 5.85%, 11/15/2027 (b). | 334,000 | 347,854 |
| Pinnacle West Capital Corp. | | | 5.88%, 10/15/2028. | 492,000 | 516,334 |
| 1.30%, 6/15/2025. | 145,000 | 136,571 | 6.13%, 10/15/2033. | 100,000 | 107,541 |
| Potomac Electric Power Co. | | | Puget Energy, Inc. | | |
| 4.15%, 3/15/2043. | 228,000 | 203,303 | 3.65%, 5/15/2025. | 302,000 | 294,356 |
| PPL Capital Funding, Inc. | | | Puget Sound Energy, Inc.: | | |
| 3.10%, 5/15/2026 (b). | 116,000 | 111,238 | 3.25%, 9/15/2049. | 326,000 | 231,740 |
| PPL Electric Utilities Corp.: | | | 4.22%, 6/15/2048. | 165,000 | 140,273 |
| 3.00%, 10/1/2049 (b). | 270,000 | 194,721 | 5.45%, 6/1/2053 (b). | 500,000 | 519,610 |
| 3.95%, 6/1/2047. | 160,000 | 135,725 | 5.80%, 3/15/2040. | 175,000 | 181,193 |
| 4.13%, 6/15/2044. | 130,000 | 113,663 | 6.27%, 3/15/2037. | 136,000 | 147,164 |
| Progress Energy, Inc. | | | | | |
| 7.75%, 3/1/2031. | 199,000 | 229,895 | | | |
| Public Service Co. of Colorado: | | | | | |
| Series 35, 1.90%, 1/15/2031. | 241,800 | 200,605 | | | |
| 3.60%, 9/15/2042. | 372,000 | 294,524 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|--|-------------------------|--------------|
| San Diego Gas & Electric Co.: | | | 5.95%, 11/1/2032 | \$ 350,000 | \$ 376,173 |
| Series VVV, 1.70%, 10/1/2030 | \$ 294,500 | \$ 243,881 | Southern Co.: | | |
| Series WWW, 2.95%, 8/15/2051 | 65,000 | 45,587 | 3.25%, 7/1/2026 | 554,000 | 534,383 |
| 3.00%, 3/15/2032 (b) | 108,000 | 95,880 | Series 21-A, 5 yr. CMT + 2.92%, 3.75%, 9/15/2051 (c) | 476,000 | 433,636 |
| Series RRR, 3.75%, 6/1/2047 | 407,000 | 327,948 | 4.40%, 7/1/2046 | 781,000 | 688,647 |
| 4.95%, 8/15/2028 | 279,000 | 284,803 | 4.85%, 6/15/2028 | 500,000 | 503,715 |
| 6.00%, 6/1/2039 | 75,000 | 80,741 | 5.11%, 8/1/2027 | 175,000 | 177,455 |
| SCE Recovery Funding LLC: | | | 5.15%, 10/6/2025 | 257,000 | 257,740 |
| Series A-1, 4.70%, 6/15/2042 | 192,752 | 190,645 | 5.20%, 6/15/2033 | 190,000 | 193,868 |
| Series A-2, 5.11%, 12/14/2049 | 560,000 | 555,688 | 5.70%, 10/15/2032 | 255,000 | 268,428 |
| Sempra: | | | Southern Power Co.: | | |
| 3.30%, 4/1/2025 | 200,000 | 195,082 | 4.15%, 12/1/2025 | 589,000 | 580,218 |
| 3.40%, 2/1/2028 | 541,000 | 515,952 | Series F, 4.95%, 12/15/2046 | 545,000 | 489,715 |
| 3.70%, 4/1/2029 | 148,000 | 140,971 | 5.25%, 7/15/2043 | 125,000 | 118,284 |
| 3.80%, 2/1/2038 | 357,000 | 305,696 | Southwestern Electric Power Co.: | | |
| 4.00%, 2/1/2048 | 195,000 | 160,557 | Series N, 1.65%, 3/15/2026 | 300,000 | 279,597 |
| 5 yr. CMT + 2.87%, 4.13%, 4/1/2052 (c) | 353,089 | 304,154 | Series K, 2.75%, 10/1/2026 | 319,000 | 299,822 |
| 5.50%, 8/1/2033 | 350,000 | 362,796 | Series L, 3.85%, 2/1/2048 | 230,000 | 172,877 |
| 6.00%, 10/15/2039 | 563,000 | 593,059 | 5.30%, 4/1/2033 | 161,000 | 161,290 |
| Sierra Pacific Power Co. | | | 6.20%, 3/15/2040 | 435,000 | 461,983 |
| 2.60%, 5/1/2026 | 215,000 | 204,695 | Southwestern Public Service Co.: | | |
| Southern California Edison Co.: | | | Series 8, 3.15%, 5/1/2050 | 725,000 | 499,300 |
| 2.25%, 6/1/2030 | 430,500 | 369,769 | 3.40%, 8/15/2046 | 295,000 | 214,362 |
| Series G, 2.50%, 6/1/2031 | 196,000 | 168,205 | 3.70%, 8/15/2047 | 325,000 | 247,387 |
| 2.75%, 2/1/2032 | 130,000 | 112,639 | 4.50%, 8/15/2041 | 255,000 | 226,616 |
| 3.45%, 2/1/2052 | 505,000 | 368,918 | Tampa Electric Co.: | | |
| 3.65%, 2/1/2050 | 404,000 | 313,165 | 2.40%, 3/15/2031 | 421,000 | 355,349 |
| Series H, 3.65%, 6/1/2051 | 200,000 | 150,608 | 3.45%, 3/15/2051 | 150,000 | 109,065 |
| Series E, 3.70%, 8/1/2025 | 148,000 | 145,025 | 4.10%, 6/15/2042 | 250,000 | 215,758 |
| Series 2013-A, 3.90%, 3/15/2043 | 218,000 | 178,614 | 4.30%, 6/15/2048 (b) | 200,000 | 167,838 |
| 4.00%, 4/1/2047 | 628,000 | 515,174 | 5.00%, 7/15/2052 | 200,000 | 190,024 |
| 4.05%, 3/15/2042 | 314,000 | 264,856 | Toledo Edison Co. | | |
| Series C, 4.13%, 3/1/2048 | 396,000 | 333,899 | 6.15%, 5/15/2037 | 200,000 | 215,898 |
| 4.50%, 9/1/2040 | 590,000 | 529,307 | Tucson Electric Power Co.: | | |
| 4.65%, 10/1/2043 | 373,000 | 339,993 | 1.50%, 8/1/2030 | 473,000 | 385,925 |
| Series D, 4.70%, 6/1/2027 | 194,000 | 195,263 | 3.25%, 5/1/2051 | 10,000 | 6,966 |
| Series B, 4.88%, 3/1/2049 | 423,000 | 390,217 | 4.00%, 6/15/2050 (b) | 240,000 | 190,121 |
| Series 2005-E, 5.35%, 7/15/2035 | 310,000 | 319,480 | 4.85%, 12/1/2048 | 150,000 | 136,850 |
| Series 2006-E, 5.55%, 1/15/2037 | 118,000 | 118,694 | Union Electric Co.: | | |
| Series 2006-A, 5.63%, 2/1/2036 | 293,000 | 299,004 | 2.15%, 3/15/2032 | 275,000 | 227,928 |
| 5.65%, 10/1/2028 | 205,000 | 213,758 | 2.95%, 6/15/2027 (b) | 300,000 | 286,053 |
| Series 2004-G, 5.75%, 4/1/2035 | 130,000 | 135,509 | 3.25%, 10/1/2049 | 420,000 | 294,706 |
| 5.85%, 11/1/2027 | 256,000 | 267,395 | 3.65%, 4/15/2045 | 250,000 | 196,783 |
| 5.88%, 12/1/2053 (b) | 210,000 | 226,724 | 3.90%, 9/15/2042 | 335,000 | 280,894 |
| | | | Virginia Electric & Power Co.: | | |
| | | | 2.30%, 11/15/2031 | 395,000 | 332,570 |
| | | | 2.40%, 3/30/2032 | 158,000 | 133,452 |
| | | | Series A, 2.88%, 7/15/2029 | 264,000 | 242,579 |
| | | | 3.30%, 12/1/2049 | 486,000 | 355,655 |
| | | | Series B, 3.75%, 5/15/2027 | 485,000 | 473,777 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|--------------------|--|------------------|-------------------|
| Series A, 3.80%, 4/1/2028 | \$ 170,000 | \$ 164,886 | 5.50%, 6/1/2032 | \$ 263,000 | \$ 260,972 |
| Series B, 4.20%, 5/15/2045 | 300,000 | 256,941 | Flex Ltd.: | | |
| 4.45%, 2/15/2044 | 377,000 | 336,906 | 3.75%, 2/1/2026 | 150,000 | 145,247 |
| Series C, 4.63%, 5/15/2052 | 136,000 | 123,028 | 4.75%, 6/15/2025 | 197,000 | 194,411 |
| Series D, 4.65%, 8/15/2043 | 200,000 | 183,492 | 4.88%, 6/15/2029 | 282,000 | 277,240 |
| 5.30%, 8/15/2033 (b) | 500,000 | 516,325 | 6.00%, 1/15/2028 | 70,000 | 72,347 |
| 5.45%, 4/1/2053 | 125,000 | 128,988 | Fortive Corp.: | | |
| Series B, 6.00%, 1/15/2036 | 194,000 | 208,112 | 3.15%, 6/15/2026 | 236,000 | 226,789 |
| 8.88%, 11/15/2038 | 206,000 | 281,202 | 4.30%, 6/15/2046 (b) | 220,000 | 187,398 |
| WEC Energy Group, Inc.: | | | Honeywell International, Inc.: | | |
| 1.38%, 10/15/2027 | 370,000 | 327,191 | 1.10%, 3/1/2027 | 147,000 | 133,394 |
| 1.80%, 10/15/2030 | 141,000 | 115,131 | 1.35%, 6/1/2025 | 330,000 | 315,124 |
| 2.20%, 12/15/2028 (b) | 588,000 | 523,197 | 1.75%, 9/1/2031 (b) | 290,000 | 242,075 |
| 4.75%, 1/9/2026 | 239,000 | 238,058 | 1.95%, 6/1/2030 (b) | 343,000 | 297,940 |
| 4.75%, 1/15/2028 | 205,000 | 205,045 | 2.50%, 11/1/2026 (b) | 219,000 | 208,628 |
| 5.00%, 9/27/2025 | 513,000 | 512,472 | 2.70%, 8/15/2029 (b) | 394,000 | 364,249 |
| 5.15%, 10/1/2027 | 525,000 | 532,927 | 3.81%, 11/21/2047 | 728,000 | 625,003 |
| Wisconsin Power & Light Co.: | | | 4.50%, 1/15/2034 | 350,000 | 352,030 |
| 1.95%, 9/16/2031 | 170,000 | 137,812 | 4.95%, 2/15/2028 (b) | 280,000 | 288,414 |
| 3.00%, 7/1/2029 (b) | 185,000 | 171,367 | 5.00%, 2/15/2033 (b) | 440,000 | 460,579 |
| 3.05%, 10/15/2027 | 141,000 | 132,984 | 5.70%, 3/15/2037 | 487,000 | 533,484 |
| 3.65%, 4/1/2050 (b) | 235,000 | 180,386 | Hubbell, Inc.: | | |
| 4.95%, 4/1/2033 | 250,000 | 250,532 | 2.30%, 3/15/2031 | 229,000 | 192,575 |
| Xcel Energy, Inc.: | | | Jabil, Inc.: | | |
| 2.60%, 12/1/2029 | 264,200 | 236,261 | 3.00%, 1/15/2031 | 157,000 | 135,970 |
| 3.35%, 12/1/2026 | 153,000 | 147,451 | 3.60%, 1/15/2030 | 409,000 | 369,810 |
| 3.40%, 6/1/2030 | 164,000 | 151,226 | 5.45%, 2/1/2029 | 355,000 | 362,593 |
| 6.50%, 7/1/2036 (b) | 5,000 | 5,606 | Keysight Technologies, Inc.: | | |
| | | <u>158,806,024</u> | 3.00%, 10/30/2029 | 201,000 | 182,799 |
| ELECTRICAL COMPONENTS & EQUIPMENT — 0.0% (a) | | | 4.60%, 4/6/2027 | 175,000 | 174,507 |
| Acuity Brands Lighting, Inc.: | | | Legrand France SA | | |
| 2.15%, 12/15/2030 | 101,000 | 83,817 | 8.50%, 2/15/2025 | 235,000 | 244,040 |
| Emerson Electric Co.: | | | TD SYNEX Corp.: | | |
| 0.88%, 10/15/2026 | 639,000 | 579,873 | 1.75%, 8/9/2026 | 101,000 | 91,683 |
| 1.80%, 10/15/2027 (b) | 408,000 | 372,480 | 2.38%, 8/9/2028 | 135,000 | 118,666 |
| 1.95%, 10/15/2030 | 163,000 | 140,485 | 2.65%, 8/9/2031 | 158,000 | 127,831 |
| 2.20%, 12/21/2031 | 262,000 | 223,931 | Trimble, Inc.: | | |
| 2.80%, 12/21/2051 | 230,000 | 158,415 | 4.90%, 6/15/2028 | 372,000 | 374,306 |
| | | <u>1,559,001</u> | 6.10%, 3/15/2033 | 185,000 | 198,477 |
| ELECTRONICS — 0.1% | | | Tyco Electronics Group SA: | | |
| Agilent Technologies, Inc.: | | | 3.13%, 8/15/2027 | 300,000 | 286,311 |
| 2.10%, 6/4/2030 | 345,000 | 296,921 | 3.70%, 2/15/2026 | 179,000 | 175,359 |
| 2.30%, 3/12/2031 | 351,000 | 304,271 | 4.50%, 2/13/2026 | 171,000 | 170,410 |
| Allegion U.S. Holding Co., Inc.: | | | Vontier Corp.: | | |
| 5.41%, 7/1/2032 | 220,000 | 226,156 | 2.40%, 4/1/2028 | 417,000 | 368,232 |
| Amphenol Corp.: | | | 2.95%, 4/1/2031 | 128,000 | 107,711 |
| 2.05%, 3/1/2025 | 263,000 | 253,979 | | | <u>10,611,462</u> |
| 2.20%, 9/15/2031 | 107,000 | 90,102 | ENGINEERING & CONSTRUCTION — 0.0% (a) | | |
| 2.80%, 2/15/2030 (b) | 222,000 | 202,306 | Jacobs Engineering Group, Inc.: | | |
| 4.35%, 6/1/2029 | 193,000 | 192,315 | 5.90%, 3/1/2033 | 150,000 | 153,153 |
| Avnet, Inc.: | | | 6.35%, 8/18/2028 | 400,000 | 417,840 |
| 4.63%, 4/15/2026 | 181,000 | 178,808 | | | <u>570,993</u> |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|-------------------------------------|------------------|------------------|--|------------------|-------|
| ENTERTAINMENT — 0.1% | | | | | |
| Warnermedia Holdings, Inc.: | | | 4.60%, 11/1/2025 \$ 364,000 \$ 360,771 | | |
| 3.64%, 3/15/2025 | \$ 513,000 | \$ 502,206 | 4.85%, 11/1/2028 332,000 331,821 | | |
| 3.76%, 3/15/2027 | 1,844,000 | 1,767,345 | 5.30%, 10/1/2026 520,000 526,261 | | |
| 4.05%, 3/15/2029 | 260,000 | 246,537 | 5.30%, 11/1/2038 (b) 377,000 368,736 | | |
| 4.28%, 3/15/2032 | 1,261,000 | 1,153,651 | 5.40%, 11/1/2048 425,000 411,719 | | |
| 5.05%, 3/15/2042 | 1,281,000 | 1,129,432 | Flowers Foods, Inc.: | | |
| 5.14%, 3/15/2052 | 1,283,000 | 1,103,945 | 2.40%, 3/15/2031 110,000 92,563 | | |
| 5.39%, 3/15/2062 | 793,000 | 681,980 | General Mills, Inc.: | | |
| | | <u>6,585,096</u> | 2.25%, 10/14/2031 168,000 141,315 | | |
| | | | 2.88%, 4/15/2030 370,000 334,351 | | |
| | | | 3.00%, 2/1/2051 (b) 200,000 139,460 | | |
| | | | 4.00%, 4/17/2025 732,000 723,201 | | |
| | | | 4.20%, 4/17/2028 451,000 445,110 | | |
| | | | 5.40%, 6/15/2040 150,000 152,163 | | |
| ENVIRONMENTAL CONTROL — 0.1% | | | Hershey Co.: | | |
| Republic Services, Inc.: | | | 1.70%, 6/1/2030 189,000 160,718 | | |
| 0.88%, 11/15/2025 | 200,000 | 185,324 | 2.30%, 8/15/2026 20,000 18,982 | | |
| 1.45%, 2/15/2031 (b) | 540,000 | 439,193 | 3.13%, 11/15/2049 194,000 147,826 | | |
| 1.75%, 2/15/2032 | 126,000 | 102,621 | 4.25%, 5/4/2028 (b) 350,000 350,637 | | |
| 2.30%, 3/1/2030 | 513,000 | 452,235 | Hormel Foods Corp.: | | |
| 2.90%, 7/1/2026 | 133,000 | 127,772 | 1.70%, 6/3/2028 (b) 320,000 288,003 | | |
| 3.05%, 3/1/2050 | 190,000 | 140,036 | 1.80%, 6/11/2030 181,000 153,950 | | |
| 3.38%, 11/15/2027 | 352,500 | 338,816 | 3.05%, 6/3/2051 474,000 343,840 | | |
| 3.95%, 5/15/2028 | 297,000 | 291,312 | Ingredion, Inc.: | | |
| Veralto Corp.: | | | 2.90%, 6/1/2030 255,000 227,429 | | |
| 5.45%, 9/18/2033 (e) | 400,000 | 415,000 | 3.90%, 6/1/2050 125,000 92,543 | | |
| 5.50%, 9/18/2026 (e) | 300,000 | 304,998 | J M Smucker Co.: | | |
| Waste Connections, Inc.: | | | 2.38%, 3/15/2030 365,000 315,429 | | |
| 2.20%, 1/15/2032 | 115,000 | 96,032 | 3.38%, 12/15/2027 (b) 219,000 208,317 | | |
| 2.60%, 2/1/2030 (b) | 220,000 | 197,582 | 3.50%, 3/15/2025 436,000 427,733 | | |
| 2.95%, 1/15/2052 | 240,000 | 169,176 | 3.55%, 3/15/2050 (b) 75,000 55,271 | | |
| 3.20%, 6/1/2032 | 270,000 | 242,760 | 4.25%, 3/15/2035 380,000 353,537 | | |
| 3.50%, 5/1/2029 (b) | 195,000 | 186,518 | 6.20%, 11/15/2033 (b) 450,000 490,865 | | |
| 4.25%, 12/1/2028 | 291,000 | 289,507 | 6.50%, 11/15/2043 235,000 262,114 | | |
| Waste Management, Inc.: | | | 6.50%, 11/15/2053 (b) 295,000 340,743 | | |
| 0.75%, 11/15/2025 | 115,000 | 106,878 | JBS USA LUX SA/JBS USA | | |
| 1.15%, 3/15/2028 (b) | 189,000 | 166,346 | Food Co./JBS Luxembourg | | |
| 1.50%, 3/15/2031 | 378,000 | 308,973 | SARL: | | |
| 2.00%, 6/1/2029 | 204,000 | 181,552 | 6.75%, 3/15/2034 (e) 550,000 578,666 | | |
| 2.50%, 11/15/2050 | 115,000 | 76,570 | 7.25%, 11/15/2053 (e) 900,000 980,478 | | |
| 3.13%, 3/1/2025 (b) | 408,000 | 399,383 | JBS USA LUX SA/JBS USA | | |
| 3.15%, 11/15/2027 | 257,000 | 246,242 | Food Co./JBS USA | | |
| 4.15%, 4/15/2032 (b) | 455,000 | 444,385 | Finance, Inc.: | | |
| 4.15%, 7/15/2049 | 100,000 | 90,367 | 2.50%, 1/15/2027 365,000 335,964 | | |
| 4.63%, 2/15/2030 (b) | 370,000 | 374,344 | 3.63%, 1/15/2032 200,000 170,682 | | |
| 4.63%, 2/15/2033 | 124,000 | 124,498 | 4.38%, 2/2/2052 250,000 185,555 | | |
| 4.88%, 2/15/2034 | 500,000 | 510,220 | 5.50%, 1/15/2030 588,000 576,216 | | |
| | | <u>7,008,640</u> | 5.75%, 4/1/2033 415,000 409,954 | | |
| | | | 6.50%, 12/1/2052 335,000 335,546 | | |
| FINANCIALS — 0.0% (a) | | | Kellanova: | | |
| Brookfield Finance, Inc.: | | | 2.10%, 6/1/2030 196,000 168,415 | | |
| 6.35%, 1/5/2034 | 500,000 | 531,925 | 3.25%, 4/1/2026 325,000 315,110 | | |
| FOOD — 0.4% | | | 3.40%, 11/15/2027 (b) 552,000 530,251 | | |
| Campbell Soup Co.: | | | Koninklijke Ahold Delhaize NV | | |
| 3.95%, 3/15/2025 | 404,000 | 397,774 | 5.70%, 10/1/2040 156,000 160,390 | | |
| 4.15%, 3/15/2028 | 253,000 | 247,897 | | | |
| 4.80%, 3/15/2048 | 741,000 | 676,963 | | | |
| Conagra Brands, Inc.: | | | | | |
| 1.38%, 11/1/2027 | 225,000 | 197,741 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--------------------------------|-------------------------|-------------------|---|-------------------------|------------------|
| Kraft Heinz Foods Co.: | | | FOREST PRODUCTS & PAPER — 0.0% (a) | | |
| 3.00%, 6/1/2026 | \$ 1,463,000 | \$ 1,406,279 | Celulosa Arauco y | | |
| 3.75%, 4/1/2030 | 336,000 | 320,940 | Constitucion SA | | |
| 4.25%, 3/1/2031 (b) | 118,000 | 115,625 | 3.88%, 11/2/2027 | \$ 191,000 | \$ 177,939 |
| 4.38%, 6/1/2046 | 1,119,000 | 979,416 | Georgia-Pacific LLC | | |
| 4.63%, 10/1/2039 | 171,000 | 159,587 | 7.75%, 11/15/2029 | 199,000 | 229,747 |
| 4.88%, 10/1/2049 (b) | 585,000 | 555,130 | International Paper Co.: | | |
| 5.00%, 6/4/2042 | 553,000 | 534,524 | 4.35%, 8/15/2048 (b) | 294,000 | 264,171 |
| 6.75%, 3/15/2032 | 110,000 | 124,027 | 4.80%, 6/15/2044 | 440,000 | 405,772 |
| Kroger Co.: | | | 6.00%, 11/15/2041 | 499,000 | 529,085 |
| 1.70%, 1/15/2031 (b) | 223,000 | 180,505 | Suzano Austria GmbH: | | |
| 2.20%, 5/1/2030 | 565,000 | 483,804 | 2.50%, 9/15/2028 | 446,500 | 392,045 |
| 2.65%, 10/15/2026 | 300,000 | 283,689 | 3.13%, 1/15/2032 | 268,000 | 221,454 |
| 3.70%, 8/1/2027 | 363,000 | 351,671 | 3.75%, 1/15/2031 | 416,500 | 365,537 |
| 3.88%, 10/15/2046 | 541,000 | 426,032 | 5.00%, 1/15/2030 (b) | 288,000 | 277,834 |
| 4.45%, 2/1/2047 (b) | 207,400 | 183,819 | 6.00%, 1/15/2029 (b) | 516,000 | 527,208 |
| 5.40%, 1/15/2049 (b) | 199,000 | 199,724 | | | <u>3,390,792</u> |
| 6.90%, 4/15/2038 | 161,000 | 183,104 | GAS — 0.2% | | |
| McCormick & Co., Inc.: | | | Atmos Energy Corp.: | | |
| 2.50%, 4/15/2030 | 850,000 | 744,490 | 1.50%, 1/15/2031 | 404,000 | 329,046 |
| 3.40%, 8/15/2027 | 323,000 | 308,585 | 2.63%, 9/15/2029 | 340,000 | 309,284 |
| Mondelez International, Inc.: | | | 2.85%, 2/15/2052 | 235,000 | 160,148 |
| 1.50%, 5/4/2025 (b) | 436,000 | 415,835 | 3.00%, 6/15/2027 | 121,000 | 115,354 |
| 1.50%, 2/4/2031 | 129,000 | 105,136 | 3.38%, 9/15/2049 | 161,000 | 122,618 |
| 2.63%, 3/17/2027 | 195,000 | 183,869 | 4.13%, 3/15/2049 | 203,000 | 175,853 |
| 2.63%, 9/4/2050 | 429,000 | 287,996 | 5.75%, 10/15/2052 | 300,000 | 330,081 |
| 2.75%, 4/13/2030 | 202,000 | 182,503 | 5.90%, 11/15/2033 (b) | 105,000 | 114,004 |
| 3.00%, 3/17/2032 (b) | 100,000 | 88,736 | 6.20%, 11/15/2053 (b) | 200,000 | 234,890 |
| Pilgrim's Pride Corp.: | | | CenterPoint Energy | | |
| 3.50%, 3/1/2032 | 273,000 | 231,283 | Resources Corp.: | | |
| 4.25%, 4/15/2031 | 230,000 | 207,787 | 1.75%, 10/1/2030 | 561,000 | 468,070 |
| 6.25%, 7/1/2033 | 250,000 | 257,230 | 4.00%, 4/1/2028 (b) | 185,000 | 180,144 |
| 6.88%, 5/15/2034 | 240,000 | 259,126 | 4.40%, 7/1/2032 (b) | 350,000 | 340,126 |
| Sysco Corp.: | | | 5.25%, 3/1/2028 (b) | 452,000 | 463,580 |
| 2.40%, 2/15/2030 | 235,000 | 207,120 | National Fuel Gas Co. | | |
| 3.25%, 7/15/2027 | 229,000 | 219,048 | 2.95%, 3/1/2031 | 229,000 | 192,076 |
| 3.30%, 7/15/2026 | 310,000 | 299,460 | NiSource, Inc.: | | |
| 3.30%, 2/15/2050 | 250,000 | 183,685 | 0.95%, 8/15/2025 | 354,000 | 330,919 |
| 3.75%, 10/1/2025 | 323,000 | 315,810 | 1.70%, 2/15/2031 (b) | 300,000 | 244,029 |
| 4.50%, 4/1/2046 | 178,000 | 158,301 | 3.49%, 5/15/2027 | 374,000 | 360,255 |
| 4.85%, 10/1/2045 | 115,000 | 106,148 | 4.38%, 5/15/2047 | 489,000 | 422,105 |
| 5.75%, 1/17/2029 | 473,000 | 493,405 | 4.80%, 2/15/2044 | 380,000 | 349,376 |
| 5.95%, 4/1/2030 | 347,000 | 369,319 | 5.00%, 6/15/2052 | 519,000 | 485,800 |
| 6.60%, 4/1/2050 | 335,078 | 392,470 | 5.25%, 3/30/2028 | 515,000 | 525,954 |
| Tyson Foods, Inc.: | | | 5.40%, 6/30/2033 | 179,000 | 184,681 |
| 3.55%, 6/2/2027 | 660,000 | 629,963 | 5.65%, 2/1/2045 | 170,000 | 171,153 |
| 4.00%, 3/1/2026 | 337,000 | 330,648 | 5.95%, 6/15/2041 | 137,000 | 142,907 |
| 4.35%, 3/1/2029 | 149,000 | 144,837 | ONE Gas, Inc.: | | |
| 4.55%, 6/2/2047 | 309,000 | 259,514 | 4.25%, 9/1/2032 (b) | 120,000 | 114,635 |
| 4.88%, 8/15/2034 (b) | 383,000 | 371,613 | 4.50%, 11/1/2048 | 230,000 | 203,044 |
| 5.15%, 8/15/2044 | 202,000 | 185,620 | Piedmont Natural Gas Co., | | |
| | | <u>28,960,423</u> | Inc. | | |
| | | | 2.50%, 3/15/2031 (b) | 280,000 | 239,022 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|-------------------|-----------------------------------|------------------|------------|
| Southern California Gas Co.: | | | Baxter International, Inc.: | | |
| Series XX, 2.55%, 2/1/2030 | \$ 200,000 | \$ 175,954 | 1.92%, 2/1/2027 | \$ 457,000 | \$ 418,845 |
| 2.95%, 4/15/2027 | 382,000 | 362,224 | 2.27%, 12/1/2028 | 375,000 | 336,060 |
| 3.75%, 9/15/2042 | 400,000 | 324,008 | 2.54%, 2/1/2032 (b) | 420,000 | 352,401 |
| Series WW, 3.95%, 2/15/2050 | 436,000 | 347,078 | 3.13%, 12/1/2051 (b) | 408,000 | 281,345 |
| Series VV, 4.30%, 1/15/2049 | 510,000 | 433,321 | 3.95%, 4/1/2030 | 284,000 | 269,462 |
| 5.75%, 6/1/2053 | 400,000 | 422,316 | Boston Scientific Corp.: | | |
| 6.35%, 11/15/2052 | 240,000 | 274,594 | 1.90%, 6/1/2025 | 342,000 | 327,516 |
| Southern Co. Gas Capital Corp.: | | | 2.65%, 6/1/2030 | 357,000 | 318,994 |
| Series 20-A, 1.75%, 1/15/2031 | 146,000 | 119,234 | 4.55%, 3/1/2039 | 162,000 | 154,797 |
| 4.40%, 5/30/2047 | 474,000 | 401,037 | 4.70%, 3/1/2049 (b) | 286,000 | 275,284 |
| 5.75%, 9/15/2033 | 315,000 | 331,100 | Danaher Corp.: | | |
| Southwest Gas Corp.: | | | 2.80%, 12/10/2051 | 344,000 | 238,777 |
| 2.20%, 6/15/2030 | 209,000 | 177,541 | 3.35%, 9/15/2025 | 250,000 | 244,430 |
| 3.18%, 8/15/2051 | 130,000 | 84,495 | DENTSPLY SIRONA, Inc. | | |
| 4.05%, 3/15/2032 | 207,000 | 194,019 | 3.25%, 6/1/2030 | 225,000 | 198,869 |
| 5.45%, 3/23/2028 | 256,000 | 261,949 | DH Europe Finance II SARL: | | |
| Washington Gas Light Co. | | | 2.60%, 11/15/2029 | 136,000 | 123,051 |
| Series K, 3.80%, 9/15/2046 (b) | 275,000 | 210,012 | 3.25%, 11/15/2039 | 793,000 | 658,214 |
| | | <u>11,428,036</u> | GE HealthCare Technologies, Inc.: | | |
| HAND & MACHINE TOOLS — 0.1% | | | 5.60%, 11/15/2025 | 195,000 | 196,720 |
| Kennametal, Inc. | | | 5.65%, 11/15/2027 | 435,000 | 450,364 |
| 2.80%, 3/1/2031 | 116,000 | 97,732 | 5.86%, 3/15/2030 | 550,000 | 578,248 |
| Regal Rexnord Corp.: | | | 5.91%, 11/22/2032 (b) | 530,000 | 565,218 |
| 6.05%, 2/15/2026 (e) | 680,000 | 687,256 | 6.38%, 11/22/2052 (b) | 534,000 | 620,615 |
| 6.05%, 4/15/2028 (e) | 519,000 | 525,960 | Koninklijke Philips NV | | |
| 6.30%, 2/15/2030 (e) | 425,000 | 437,495 | 6.88%, 3/11/2038 | 246,000 | 274,598 |
| 6.40%, 4/15/2033 (e) | 322,000 | 336,268 | Medtronic Global Holdings SCA | | |
| Snap-on, Inc. | | | 4.50%, 3/30/2033 (b) | 625,000 | 625,037 |
| 4.10%, 3/1/2048 | 377,000 | 334,900 | Medtronic, Inc.: | | |
| Stanley Black & Decker, Inc.: | | | 4.38%, 3/15/2035 | 812,000 | 793,032 |
| 2.30%, 2/24/2025 | 145,000 | 140,163 | 4.63%, 3/15/2045 | 417,000 | 406,141 |
| 2.30%, 3/15/2030 | 354,000 | 301,289 | Revvity, Inc.: | | |
| 2.75%, 11/15/2050 | 656,000 | 404,909 | 1.90%, 9/15/2028 | 175,000 | 151,573 |
| 3.40%, 3/1/2026 | 435,000 | 420,802 | 2.25%, 9/15/2031 | 218,000 | 179,305 |
| 5.20%, 9/1/2040 (b) | 247,000 | 240,497 | 3.30%, 9/15/2029 | 323,000 | 293,077 |
| | | <u>3,927,271</u> | Smith & Nephew PLC | | |
| HEALTH CARE PRODUCTS — 0.2% | | | 2.03%, 10/14/2030 | 375,000 | 309,926 |
| Abbott Laboratories: | | | STERIS Irish FinCo UnLtd Co.: | | |
| 1.15%, 1/30/2028 | 233,000 | 207,708 | 2.70%, 3/15/2031 | 250,000 | 214,963 |
| 1.40%, 6/30/2030 (b) | 374,000 | 316,561 | 3.75%, 3/15/2051 | 220,000 | 170,546 |
| 2.95%, 3/15/2025 | 428,000 | 419,235 | Stryker Corp.: | | |
| 3.75%, 11/30/2026 | 434,000 | 428,228 | 1.15%, 6/15/2025 | 180,000 | 170,271 |
| 4.75%, 11/30/2036 | 385,000 | 394,510 | 1.95%, 6/15/2030 | 158,000 | 135,123 |
| 4.75%, 4/15/2043 | 150,000 | 152,321 | 3.38%, 11/1/2025 | 290,396 | 282,686 |
| 4.90%, 11/30/2046 | 937,000 | 960,753 | 3.50%, 3/15/2026 | 421,000 | 410,652 |
| 6.00%, 4/1/2039 (b) | 188,000 | 216,674 | 3.65%, 3/7/2028 (b) | 45,000 | 43,570 |
| 6.15%, 11/30/2037 | 245,000 | 281,833 | 4.10%, 4/1/2043 | 200,000 | 176,072 |
| | | | 4.38%, 5/15/2044 | 380,000 | 348,133 |
| | | | 4.85%, 12/8/2028 | 225,000 | 227,624 |
| | | | Thermo Fisher Scientific, Inc.: | | |
| | | | 1.75%, 10/15/2028 (b) | 175,000 | 156,133 |
| | | | 2.00%, 10/15/2031 (b) | 270,000 | 227,634 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-------------------------------------|-------------------------|-------------------|-------------------------------------|-------------------------|--------------|
| 2.60%, 10/1/2029 | \$ 448,000 | \$ 408,374 | Bon Secours Mercy Health, Inc.: | | |
| 2.80%, 10/15/2041 | 319,000 | 242,229 | Series 20-2, 3.21%, | | |
| 4.10%, 8/15/2047 | 135,000 | 120,567 | 6/1/2050 | \$ 405,000 | \$ 281,835 |
| 4.95%, 11/21/2032 | 125,000 | 128,953 | 3.46%, 6/1/2030 | 330,000 | 293,971 |
| 5.00%, 1/31/2029 | 235,000 | 241,303 | Centene Corp.: | | |
| 5.09%, 8/10/2033 | 500,000 | 520,265 | 2.45%, 7/15/2028 | 150,000 | 133,979 |
| 5.20%, 1/31/2034 (b) | 500,000 | 524,630 | 2.50%, 3/1/2031 | 577,000 | 480,768 |
| 5.30%, 2/1/2044 | 175,000 | 182,131 | 2.63%, 8/1/2031 (b) | 208,000 | 173,447 |
| 5.40%, 8/10/2043 | 260,000 | 275,103 | 3.00%, 10/15/2030 | 200,000 | 174,092 |
| Zimmer Biomet Holdings, Inc.: | | | 3.38%, 2/15/2030 | 582,000 | 522,246 |
| 3.05%, 1/15/2026 | 100,000 | 96,561 | 4.25%, 12/15/2027 | 938,000 | 905,977 |
| 3.55%, 4/1/2025 | 175,000 | 171,386 | 4.63%, 12/15/2029 | 1,331,000 | 1,278,798 |
| 4.45%, 8/15/2045 | 195,000 | 172,979 | Children's Health System of Texas | | |
| | | <u>18,667,610</u> | 2.51%, 8/15/2050 | 640,000 | 400,000 |
| HEALTH CARE SERVICES — 0.8% | | | Cigna Holding Co. | | |
| AdventHealth Obligated Group | | | 5.38%, 2/15/2042 | 115,000 | 110,305 |
| Series E, 2.80%, | | | City of Hope: | | |
| 11/15/2051 | 100,000 | 67,955 | Series 2018, 4.38%, | | |
| Adventist Health System | | | 8/15/2048 | 125,000 | 105,856 |
| 2.95%, 3/1/2029 (b) | 250,000 | 225,877 | Series 2013, 5.62%, | | |
| Advocate Health & Hospitals Corp.: | | | 11/15/2043 | 135,000 | 135,116 |
| Series 2020, 2.21%, | | | CommonSpirit Health: | | |
| 6/15/2030 | 142,000 | 121,954 | 2.78%, 10/1/2030 | 300,000 | 259,887 |
| 3.39%, 10/15/2049 | 109,000 | 83,331 | 3.35%, 10/1/2029 | 407,000 | 371,261 |
| 4.27%, 8/15/2048 | 200,000 | 178,744 | 3.91%, 10/1/2050 | 322,000 | 253,578 |
| Aetna, Inc.: | | | 4.35%, 11/1/2042 | 734,000 | 637,244 |
| 3.88%, 8/15/2047 (b) | 534,000 | 418,330 | Community Health Network, Inc. | | |
| 4.13%, 11/15/2042 | 231,000 | 192,109 | Series 20-A, 3.10%, | | |
| 4.50%, 5/15/2042 | 196,000 | 172,964 | 5/1/2050 | 785,000 | 524,718 |
| 6.63%, 6/15/2036 | 360,000 | 403,150 | Cottage Health Obligated Group | | |
| AHS Hospital Corp.: | | | Series 2020, 3.30%, | | |
| Series 2021, 2.78%, | | | 11/1/2049 | 250,000 | 186,352 |
| 7/1/2051 | 140,000 | 92,578 | Dartmouth-Hitchcock Health | | |
| 5.02%, 7/1/2045 | 295,000 | 287,970 | Series B, 4.18%, 8/1/2048 | | |
| Allina Health System | | | (b) | 340,000 | 268,059 |
| Series 2021, 2.90%, | | | Dignity Health: | | |
| 11/15/2051 | 170,000 | 115,148 | 4.50%, 11/1/2042 | 380,000 | 334,951 |
| Ascension Health: | | | 5.27%, 11/1/2064 | 139,000 | 130,247 |
| Series B, 2.53%, | | | Duke University Health System, Inc. | | |
| 11/15/2029 (b) | 137,000 | 122,508 | Series 2017, 3.92%, | | |
| Series B, 3.11%, | | | 6/1/2047 | 300,000 | 255,606 |
| 11/15/2039 | 608,000 | 478,271 | Elevance Health, Inc.: | | |
| 3.95%, 11/15/2046 | 257,000 | 221,395 | 1.50%, 3/15/2026 | 306,000 | 285,483 |
| Banner Health: | | | 2.25%, 5/15/2030 | 266,000 | 230,683 |
| 2.34%, 1/1/2030 | 80,000 | 69,382 | 2.38%, 1/15/2025 | 400,000 | 388,708 |
| 2.91%, 1/1/2042 | 100,000 | 73,794 | 2.55%, 3/15/2031 (b) | 416,000 | 361,317 |
| 2.91%, 1/1/2051 | 177,000 | 121,287 | 2.88%, 9/15/2029 (b) | 403,000 | 369,499 |
| Series 2020, 3.18%, | | | 3.60%, 3/15/2051 | 365,000 | 286,697 |
| 1/1/2050 | 150,000 | 109,874 | 3.65%, 12/1/2027 | 611,000 | 592,988 |
| Baylor Scott & White Holdings | | | 4.10%, 3/1/2028 | 425,700 | 419,600 |
| Series 2021, 2.84%, | | | 4.55%, 3/1/2048 | 385,000 | 351,397 |
| 11/15/2050 | 250,000 | 172,420 | 4.55%, 5/15/2052 | 329,000 | 300,795 |
| Beth Israel Lahey Health, Inc. | | | | | |
| Series L, 3.08%, 7/1/2051 | 100,000 | 64,553 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|--|-------------------------|--------------|
| 4.63%, 5/15/2042 | \$ 161,000 | \$ 150,269 | 6.25%, 2/1/2029 (e) | \$ 335,000 | \$ 349,834 |
| 4.65%, 8/15/2044 | 629,000 | 583,693 | Johns Hopkins Health System Corp. | | |
| 4.75%, 2/15/2033 | 368,000 | 368,346 | 3.84%, 5/15/2046 (b) | 105,000 | 89,106 |
| 5.10%, 1/15/2044 | 442,000 | 433,527 | Kaiser Foundation Hospitals: | | |
| 5.13%, 2/15/2053 (b) | 218,000 | 218,689 | Series 2021, 3.00%, | | |
| 5.35%, 10/15/2025 | 145,000 | 146,066 | 6/1/2051 | 677,000 | 483,033 |
| 5.50%, 10/15/2032 (b) | 359,000 | 375,758 | 4.15%, 5/1/2047 | 851,000 | 752,488 |
| 6.38%, 6/15/2037 | 277,000 | 307,467 | Laboratory Corp. of America Holdings: | | |
| Hackensack Meridian Health, Inc.: | | | 1.55%, 6/1/2026 | 229,000 | 211,548 |
| Series 2020, 2.68%, | | | 2.70%, 6/1/2031 | 135,000 | 116,539 |
| 9/1/2041 | 125,000 | 89,090 | 3.60%, 2/1/2025 | 460,000 | 452,203 |
| 4.21%, 7/1/2048 (b) | 680,000 | 600,549 | Mass General Brigham, Inc.: | | |
| HCA, Inc.: | | | Series 2020, 3.19%, | | |
| 2.38%, 7/15/2031 | 216,000 | 178,638 | 7/1/2049 (b) | 345,000 | 253,885 |
| 3.13%, 3/15/2027 | 365,000 | 346,078 | Series 2020, 3.34%, | | |
| 3.50%, 9/1/2030 | 960,000 | 870,778 | 7/1/2060 (b) | 175,000 | 125,123 |
| 3.50%, 7/15/2051 | 327,000 | 230,316 | Series 2017, 3.77%, | | |
| 3.63%, 3/15/2032 | 703,000 | 628,841 | 7/1/2048 | 289,000 | 239,838 |
| 4.13%, 6/15/2029 | 574,000 | 549,261 | Mayo Clinic | | |
| 4.38%, 3/15/2042 | 270,000 | 228,631 | Series 2021, 3.20%, | | |
| 4.50%, 2/15/2027 | 500,700 | 495,518 | 11/15/2061 | 405,000 | 284,419 |
| 4.63%, 3/15/2052 | 321,000 | 273,954 | MedStar Health, Inc. | | |
| 5.20%, 6/1/2028 | 595,000 | 600,896 | Series 20A, 3.63%, | | |
| 5.25%, 4/15/2025 | 550,000 | 549,934 | 8/15/2049 | 150,000 | 114,177 |
| 5.25%, 6/15/2026 | 280,700 | 282,129 | Memorial Health Services | | |
| 5.25%, 6/15/2049 | 978,000 | 910,127 | 3.45%, 11/1/2049 | 300,000 | 227,325 |
| 5.38%, 9/1/2026 | 199,000 | 200,017 | Memorial Sloan-Kettering Cancer Center: | | |
| 5.50%, 6/1/2033 | 488,000 | 496,276 | Series 2020, 2.96%, | | |
| 5.50%, 6/15/2047 (b) | 1,211,000 | 1,165,963 | 1/1/2050 | 200,000 | 141,678 |
| 5.63%, 9/1/2028 (b) | 480,000 | 491,232 | Series 2015, 4.20%, | | |
| 5.88%, 2/1/2029 | 350,000 | 361,116 | 7/1/2055 (b) | 555,000 | 487,629 |
| 5.90%, 6/1/2053 | 375,000 | 385,061 | 5.00%, 7/1/2042 | 150,000 | 149,261 |
| Hoag Memorial Hospital Presbyterian | | | Methodist Hospital | | |
| 3.80%, 7/15/2052 | 165,000 | 136,392 | Series 20A, 2.71%, | | |
| Humana, Inc.: | | | 12/1/2050 | 399,000 | 266,408 |
| 1.35%, 2/3/2027 | 381,000 | 343,891 | Montefiore Obligated Group | | |
| 2.15%, 2/3/2032 | 569,000 | 468,463 | 4.29%, 9/1/2050 | 410,000 | 252,732 |
| 3.13%, 8/15/2029 | 220,000 | 204,109 | Mount Nittany Medical Center Obligated Group | | |
| 3.70%, 3/23/2029 | 211,000 | 203,005 | Series 2022, 3.80%, | | |
| 3.95%, 8/15/2049 (b) | 50,000 | 41,248 | 11/15/2052 | 165,000 | 130,352 |
| 4.50%, 4/1/2025 | 400,000 | 397,048 | Mount Sinai Hospital | | |
| 4.80%, 3/15/2047 | 190,000 | 176,711 | Series 2019, 3.74%, | | |
| 5.70%, 3/13/2026 | 210,000 | 210,166 | 7/1/2049 | 390,000 | 300,394 |
| 5.75%, 3/1/2028 | 245,000 | 254,739 | New York & Presbyterian Hospital | | |
| 5.75%, 12/1/2028 | 150,000 | 156,840 | Series 2019, 3.95%, | | |
| 5.88%, 3/1/2033 | 250,000 | 266,342 | 8/1/2119 (b) | 815,000 | 601,576 |
| Indiana University Health, Inc. Obligated Group | | | Northwell Healthcare, Inc.: | | |
| 3.97%, 11/1/2048 | 651,000 | 560,094 | 3.81%, 11/1/2049 | 150,000 | 114,113 |
| Integris Baptist Medical Center, Inc. | | | 3.98%, 11/1/2046 (b) | 204,000 | 164,289 |
| Series A, 3.88%, 8/15/2050 | 111,000 | 85,201 | 4.26%, 11/1/2047 | 176,000 | 149,109 |
| IQVIA, Inc.: | | | | | |
| 5.70%, 5/15/2028 (e) | 250,000 | 255,097 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | | |
|---|-------------------------|--------------------|--|--|---|---|---|
| Northwestern Memorial Healthcare Obligated Group Series 2021, 2.63%, 7/15/2051 | \$ 250,000 | \$ 166,948 | Series 2018, 4.09%, 8/15/2048 | \$ 637,000 | \$ 553,680 | | |
| Novant Health, Inc.: 2.64%, 11/1/2036 3.17%, 11/1/2051 | 145,000 169,000 | 111,769 118,427 | Texas Health Resources: 2.33%, 11/15/2050 4.33%, 11/15/2055 | 367,000 100,000 | 222,340 90,101 | | |
| NYU Langone Hospitals: Series 2020, 3.38%, 7/1/2055 4.78%, 7/1/2044 | 220,000 388,000 | 155,828 364,918 | Toledo Hospital AGM, 5.75%, 11/15/2038 (b) (g) | 150,000 | 149,738 | | |
| Ochsner LSU Health System of North Louisiana Series 2021, 2.51%, 5/15/2031 | 150,000 | 101,382 | Trinity Health Corp.: Series 2021, 2.63%, 12/1/2040 Series 2019, 3.43%, 12/1/2048 4.13%, 12/1/2045 | 115,000 145,000 300,000 | 83,449 114,193 261,399 | | |
| OhioHealth Corp. Series 2020, 3.04%, 11/15/2050 | 200,000 | 147,382 | UnitedHealth Group, Inc.: 1.15%, 5/15/2026 (b) 1.25%, 1/15/2026 2.00%, 5/15/2030 2.30%, 5/15/2031 2.75%, 5/15/2040 2.88%, 8/15/2029 2.90%, 5/15/2050 2.95%, 10/15/2027 3.25%, 5/15/2051 3.38%, 4/15/2027 3.45%, 1/15/2027 3.50%, 8/15/2039 3.70%, 8/15/2049 3.75%, 7/15/2025 3.75%, 10/15/2047 3.85%, 6/15/2028 3.88%, 12/15/2028 3.88%, 8/15/2059 4.00%, 5/15/2029 4.20%, 5/15/2032 4.20%, 1/15/2047 4.25%, 4/15/2047 4.25%, 6/15/2048 4.45%, 12/15/2048 4.50%, 4/15/2033 4.63%, 7/15/2035 4.75%, 5/15/2052 4.95%, 5/15/2062 5.05%, 4/15/2053 5.15%, 10/15/2025 (b) 5.20%, 4/15/2063 5.25%, 2/15/2028 5.30%, 2/15/2030 (b) 5.35%, 2/15/2033 (b) 5.70%, 10/15/2040 5.88%, 2/15/2053 6.05%, 2/15/2063 6.63%, 11/15/2037 6.88%, 2/15/2038 | 100,000 591,000 415,000 158,000 325,000 315,000 200,000 309,000 200,000 305,000 271,000 150,000 195,000 251,000 155,000 215,000 105,000 150,000 100,000 330,000 | 84,158 516,540 276,502 138,015 249,665 243,728 203,758 269,828 179,016 296,570 265,249 147,164 216,608 207,446 101,987 215,793 73,585 107,030 77,689 244,771 | 214,000 208,000 261,700 100,000 350,000 577,000 188,000 426,000 540,000 567,000 700,400 741,600 833,000 641,000 414,000 626,000 312,000 400,000 1,000,000 400,000 193,000 287,000 250,000 400,000 750,000 601,000 408,000 100,000 550,000 390,000 100,000 359,000 339,000 775,000 258,000 645,000 985,000 319,000 221,600 | 198,273 194,842 226,274 86,554 265,356 535,975 131,886 404,968 410,335 549,157 684,984 630,664 678,703 631,943 341,335 613,449 305,691 326,588 985,140 391,148 171,612 256,308 223,607 366,812 744,285 604,702 392,357 98,306 556,358 394,594 102,208 371,346 354,686 819,710 277,752 730,424 1,138,985 374,713 267,837 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|-------------------|--|-------------------------|-------------------|
| Universal Health Services, Inc.: | | | Estee Lauder Cos., Inc.: | | |
| 1.65%, 9/1/2026 | \$ 106,000 | \$ 96,426 | 1.95%, 3/15/2031 | \$ 176,000 | \$ 147,407 |
| 2.65%, 10/15/2030 | 330,000 | 279,385 | 2.38%, 12/1/2029 | 240,000 | 213,739 |
| UPMC | | | 2.60%, 4/15/2030 | 550,000 | 487,328 |
| Series D-1, 3.60%, 4/3/2025 | 320,000 | 312,355 | 3.13%, 12/1/2049 | 495,000 | 360,806 |
| WakeMed | | | 4.15%, 3/15/2047 | 477,000 | 412,486 |
| Series A, 3.29%, 10/1/2052 | 278,000 | 200,374 | 4.65%, 5/15/2033 | 250,000 | 251,485 |
| Willis-Knighton Medical Center: | | | Haleon U.K. Capital PLC | | |
| Series 2021, 3.07%, 3/1/2051 | 129,000 | 82,561 | 3.13%, 3/24/2025 | 425,000 | 415,004 |
| Series 2018, 4.81%, 9/1/2048 | 120,000 | 107,096 | Haleon U.S. Capital LLC: | | |
| Yale-New Haven Health Services Corp. | | | 3.38%, 3/24/2027 (b) | 736,000 | 708,304 |
| Series 2020, 2.50%, 7/1/2050 | 115,000 | 69,775 | 3.63%, 3/24/2032 | 925,000 | 853,978 |
| | | <u>63,078,174</u> | 4.00%, 3/24/2052 | 272,000 | 231,102 |
| HOME BUILDERS — 0.0% (a) | | | Kenvue, Inc. | | |
| DR Horton, Inc.: | | | 5.20%, 3/22/2063 | 509,000 | 532,633 |
| 1.30%, 10/15/2026 | 190,000 | 173,253 | Procter & Gamble Co.: | | |
| 1.40%, 10/15/2027 (b) | 236,000 | 210,144 | 1.20%, 10/29/2030 (b) | 400,000 | 331,104 |
| Lennar Corp.: | | | 1.90%, 2/1/2027 | 126,000 | 117,567 |
| 4.75%, 11/29/2027 | 458,000 | 458,041 | 1.95%, 4/23/2031 | 195,000 | 168,847 |
| 5.00%, 6/15/2027 | 122,000 | 122,525 | 2.45%, 11/3/2026 | 584,000 | 557,860 |
| 5.25%, 6/1/2026 | 250,000 | 251,015 | 2.80%, 3/25/2027 | 500,000 | 478,940 |
| MDC Holdings, Inc.: | | | 3.00%, 3/25/2030 | 1,762,000 | 1,650,148 |
| 2.50%, 1/15/2031 | 195,000 | 159,941 | 3.55%, 3/25/2040 | 100,000 | 89,373 |
| 6.00%, 1/15/2043 | 400,000 | 373,244 | 3.60%, 3/25/2050 (b) | 127,000 | 111,788 |
| NVR, Inc. | | | 3.95%, 1/26/2028 (b) | 120,000 | 119,836 |
| 3.00%, 5/15/2030 | 190,000 | 169,301 | 4.05%, 1/26/2033 (b) | 625,000 | 626,225 |
| PulteGroup, Inc. | | | Unilever Capital Corp.: | | |
| 5.00%, 1/15/2027 (b) | 385,000 | 387,156 | 1.75%, 8/12/2031 (b) | 339,000 | 281,811 |
| Toll Brothers Finance Corp.: | | | 2.00%, 7/28/2026 | 223,000 | 210,106 |
| 3.80%, 11/1/2029 (b) | 300,000 | 280,995 | 2.90%, 5/5/2027 | 906,000 | 864,994 |
| 4.35%, 2/15/2028 | 225,000 | 219,884 | 3.50%, 3/22/2028 | 378,000 | 366,641 |
| | | <u>2,805,499</u> | | | <u>11,613,708</u> |
| HOME FURNISHINGS — 0.0% (a) | | | HOUSEHOLD PRODUCTS & WARES — 0.1% | | |
| Leggett & Platt, Inc.: | | | Avery Dennison Corp. | | |
| 3.50%, 11/15/2027 | 392,000 | 370,170 | 4.88%, 12/6/2028 | 225,000 | 227,853 |
| 4.40%, 3/15/2029 | 250,000 | 242,290 | Church & Dwight Co., Inc.: | | |
| Whirlpool Corp.: | | | 2.30%, 12/15/2031 | 186,000 | 157,936 |
| 4.75%, 2/26/2029 (b) | 366,000 | 364,521 | 3.15%, 8/1/2027 | 358,000 | 342,846 |
| 5.50%, 3/1/2033 (b) | 307,000 | 313,364 | 3.95%, 8/1/2047 | 100,000 | 83,483 |
| | | <u>1,290,345</u> | 5.00%, 6/15/2052 | 25,000 | 25,051 |
| HOUSEHOLD PRODUCTS — 0.2% | | | 5.60%, 11/15/2032 | 180,000 | 193,088 |
| Colgate-Palmolive Co.: | | | Clorox Co.: | | |
| 3.10%, 8/15/2025 | 320,000 | 313,216 | 1.80%, 5/15/2030 | 955,000 | 797,463 |
| Series MTN, 4.00%, 8/15/2045 | 220,000 | 203,139 | 4.60%, 5/1/2032 | 194,000 | 193,334 |
| 4.60%, 3/1/2028 (b) | 255,000 | 261,413 | Kimberly-Clark Corp.: | | |
| 4.60%, 3/1/2033 | 237,000 | 246,428 | 1.05%, 9/15/2027 (b) | 122,000 | 108,885 |
| | | | 2.75%, 2/15/2026 | 221,000 | 213,619 |
| | | | 2.88%, 2/7/2050 (b) | 180,000 | 129,629 |
| | | | 3.20%, 4/25/2029 | 213,000 | 201,928 |
| | | | 3.90%, 5/4/2047 | 289,000 | 245,526 |
| | | | 3.95%, 11/1/2028 | 125,000 | 123,271 |
| | | | 6.63%, 8/1/2037 | 646,000 | 769,354 |
| | | | | | <u>3,813,266</u> |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--------------------------------|-------------------------|--------------|--------------------------------------|-------------------------|--------------|
| INSURANCE — 0.7% | | | Assured Guaranty | | |
| Aflac, Inc.: | | | U.S. Holdings, Inc.: | | |
| 1.13%, 3/15/2026 | \$ 655,000 | \$ 604,578 | 3.15%, 6/15/2031 | \$ 187,000 | \$ 165,302 |
| 4.75%, 1/15/2049 | 250,000 | 235,142 | 6.13%, 9/15/2028 | 140,000 | 146,783 |
| Alleghany Corp.: | | | Athene Holding Ltd.: | | |
| 3.25%, 8/15/2051 (b) | 200,000 | 151,270 | 3.95%, 5/25/2051 | 210,000 | 157,907 |
| 3.63%, 5/15/2030 | 264,000 | 249,718 | 4.13%, 1/12/2028 | 407,000 | 389,218 |
| Allstate Corp.: | | | 6.65%, 2/1/2033 (b) | 383,000 | 406,574 |
| 0.75%, 12/15/2025 | 261,000 | 240,715 | AXIS Specialty Finance PLC | | |
| 1.45%, 12/15/2030 | 300,000 | 242,667 | 4.00%, 12/6/2027 | 139,000 | 133,163 |
| 3.28%, 12/15/2026 | 134,000 | 129,453 | Berkshire Hathaway Finance | | |
| 3.85%, 8/10/2049 (b) | 300,000 | 241,998 | Corp.: | | |
| 5.25%, 3/30/2033 (b) | 390,000 | 398,404 | 1.85%, 3/12/2030 (b) | 228,000 | 198,581 |
| 3 mo. USD Term SOFR + | | | 2.50%, 1/15/2051 | 529,000 | 345,659 |
| 2.12%, 6.50%, 5/15/2067 | | | 2.85%, 10/15/2050 | 696,000 | 488,376 |
| (c) | 205,000 | 203,780 | 2.88%, 3/15/2032 | 280,000 | 252,582 |
| American Equity Investment | | | 3.85%, 3/15/2052 | 714,000 | 599,039 |
| Life Holding Co. | | | 4.20%, 8/15/2048 | 642,000 | 591,995 |
| 5.00%, 6/15/2027 | 275,000 | 263,882 | 4.25%, 1/15/2049 | 794,000 | 741,922 |
| American Financial Group, | | | 4.40%, 5/15/2042 | 100,000 | 96,535 |
| Inc. | | | Berkshire Hathaway, Inc.: | | |
| 4.50%, 6/15/2047 | 157,000 | 131,880 | 3.13%, 3/15/2026 | 724,000 | 703,771 |
| American International Group, | | | 4.50%, 2/11/2043 (b) | 545,500 | 530,968 |
| Inc.: | | | Brighthouse Financial, Inc.: | | |
| 3.40%, 6/30/2030 (b) | 343,000 | 315,577 | 3.85%, 12/22/2051 | 200,000 | 132,158 |
| 3.90%, 4/1/2026 | 900 | 883 | 5.63%, 5/15/2030 (b) | 1,021,000 | 1,034,406 |
| 4.38%, 6/30/2050 | 293,000 | 262,132 | Brown & Brown, Inc. | | |
| 4.50%, 7/16/2044 | 100,000 | 90,394 | 2.38%, 3/15/2031 | 572,000 | 469,400 |
| 4.75%, 4/1/2048 | 300,000 | 284,250 | Chubb Corp.: | | |
| 4.80%, 7/10/2045 | 463,000 | 436,896 | 6.00%, 5/11/2037 | 211,400 | 233,806 |
| 5.13%, 3/27/2033 (b) | 885,000 | 898,213 | Series 1, 6.50%, 5/15/2038 | 105,000 | 121,721 |
| Aon Corp.: | | | Chubb INA Holdings, Inc.: | | |
| 2.80%, 5/15/2030 | 702,000 | 622,667 | 1.38%, 9/15/2030 (b) | 435,000 | 358,501 |
| 3.75%, 5/2/2029 | 240,000 | 229,651 | 3.05%, 12/15/2061 | 282,000 | 202,501 |
| 6.25%, 9/30/2040 | 200,000 | 216,102 | 3.15%, 3/15/2025 | 330,000 | 322,836 |
| Aon Corp./Aon Global | | | 3.35%, 5/3/2026 | 818,000 | 796,094 |
| Holdings PLC: | | | 4.15%, 3/13/2043 | 105,000 | 95,256 |
| 2.05%, 8/23/2031 | 250,000 | 204,227 | 4.35%, 11/3/2045 (b) | 440,000 | 413,530 |
| 2.85%, 5/28/2027 | 170,000 | 160,618 | Cincinnati Financial Corp. | | |
| 3.90%, 2/28/2052 | 298,000 | 236,251 | 6.13%, 11/1/2034 | 242,000 | 253,725 |
| 5.00%, 9/12/2032 | 335,000 | 335,442 | CNA Financial Corp.: | | |
| Aon Global Ltd.: | | | 2.05%, 8/15/2030 (b) | 180,000 | 149,974 |
| 3.88%, 12/15/2025 | 210,000 | 205,628 | 3.45%, 8/15/2027 | 314,000 | 300,266 |
| 4.60%, 6/14/2044 | 231,000 | 207,013 | 3.90%, 5/1/2029 | 250,000 | 239,440 |
| Arch Capital Finance LLC: | | | CNO Financial Group, Inc. | | |
| 4.01%, 12/15/2026 | 341,000 | 331,230 | 5.25%, 5/30/2025 | 140,000 | 139,133 |
| 5.03%, 12/15/2046 | 115,000 | 107,608 | Corebridge Financial, Inc.: | | |
| Arch Capital Group U.S., Inc. | | | 3.65%, 4/5/2027 | 1,715,000 | 1,651,579 |
| 5.14%, 11/1/2043 | 265,000 | 251,739 | 3.90%, 4/5/2032 | 275,000 | 249,120 |
| Arthur J Gallagher & Co.: | | | 6.05%, 9/15/2033 (e) | 165,000 | 172,247 |
| 2.40%, 11/9/2031 (b) | 165,000 | 136,283 | Enstar Finance LLC | | |
| 3.05%, 3/9/2052 | 175,000 | 117,460 | 5 yr. CMT + 4.01%, 5.50%, | | |
| 3.50%, 5/20/2051 | 630,000 | 467,057 | 1/15/2042 (c) | 100,000 | 84,962 |
| Assurant, Inc.: | | | Enstar Group Ltd. | | |
| 3.70%, 2/22/2030 (b) | 239,000 | 215,286 | 3.10%, 9/1/2031 | 141,000 | 115,097 |
| 4.90%, 3/27/2028 | 175,000 | 173,196 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---------------------------------|-------------------------|--------------|----------------------------------|-------------------------|--------------|
| Equitable Holdings, Inc.: | | | Markel Group, Inc. | | |
| 4.35%, 4/20/2028 | \$ 881,000 | \$ 851,821 | 5.00%, 4/5/2046 | \$ 567,000 | \$ 514,757 |
| 5.00%, 4/20/2048 | 605,000 | 563,636 | Marsh & McLennan Cos., Inc.: | | |
| 5.59%, 1/11/2033 (b) | 200,000 | 205,812 | 2.25%, 11/15/2030 | 183,000 | 158,096 |
| 7.00%, 4/1/2028 | 15,000 | 15,998 | 3.50%, 3/10/2025 | 317,000 | 311,357 |
| Everest Reinsurance | | | 3.75%, 3/14/2026 | 331,000 | 324,688 |
| Holdings, Inc.: | | | 4.20%, 3/1/2048 | 112,000 | 97,850 |
| 3.13%, 10/15/2052 | 522,000 | 358,008 | 4.35%, 1/30/2047 | 304,000 | 272,843 |
| 3.50%, 10/15/2050 | 145,000 | 106,959 | 4.38%, 3/15/2029 | 393,000 | 391,385 |
| F&G Annuities & Life, Inc. | | | 4.75%, 3/15/2039 | 156,000 | 151,846 |
| 7.40%, 1/13/2028 | 230,000 | 237,224 | 4.90%, 3/15/2049 | 465,000 | 449,748 |
| Fairfax Financial Holdings | | | 5.40%, 9/15/2033 | 500,000 | 527,775 |
| Ltd.: | | | 5.75%, 11/1/2032 (b) | 114,000 | 122,817 |
| 3.38%, 3/3/2031 (b) | 150,000 | 131,955 | 6.25%, 11/1/2052 | 150,000 | 173,322 |
| 4.85%, 4/17/2028 | 170,000 | 167,537 | Mercury General Corp. | | |
| 6.00%, 12/7/2033 (e) | 750,000 | 770,145 | 4.40%, 3/15/2027 | 635,000 | 607,733 |
| Fidelity National Financial, | | | MetLife, Inc.: | | |
| Inc.: | | | 3.00%, 3/1/2025 | 225,000 | 220,043 |
| 3.20%, 9/17/2051 | 115,000 | 73,313 | 3.60%, 11/13/2025 | 162,000 | 159,382 |
| 3.40%, 6/15/2030 | 252,000 | 226,052 | 4.05%, 3/1/2045 | 233,500 | 203,161 |
| First American Financial Corp. | | | 4.55%, 3/23/2030 (b) | 635,000 | 639,274 |
| 4.00%, 5/15/2030 | 135,000 | 121,931 | 4.60%, 5/13/2046 | 164,000 | 156,220 |
| Globe Life, Inc.: | | | 4.72%, 12/15/2044 | 313,000 | 294,226 |
| 2.15%, 8/15/2030 | 447,000 | 374,470 | 4.88%, 11/13/2043 | 177,000 | 172,671 |
| 4.55%, 9/15/2028 | 150,000 | 148,772 | 5.00%, 7/15/2052 | 689,000 | 684,942 |
| Hanover Insurance Group, | | | 5.38%, 7/15/2033 | 400,000 | 417,272 |
| Inc. | | | 5.70%, 6/15/2035 | 305,000 | 327,976 |
| 2.50%, 9/1/2030 | 141,000 | 115,870 | 5.88%, 2/6/2041 | 207,000 | 226,216 |
| Hartford Financial Services | | | 6.40%, 12/15/2066 | 400,000 | 412,540 |
| Group, Inc.: | | | 6.50%, 12/15/2032 (b) | 191,000 | 216,896 |
| 2.80%, 8/19/2029 (b) | 116,000 | 105,434 | Nationwide Financial Services, | | |
| 2.90%, 9/15/2051 | 950,000 | 637,887 | Inc. | | |
| 4.30%, 4/15/2043 | 109,000 | 93,568 | Series JR, 6.75%, | | |
| 4.40%, 3/15/2048 | 310,000 | 270,934 | 5/15/2087 | 238,000 | 232,088 |
| Jackson Financial, Inc. | | | Old Republic International | | |
| 3.13%, 11/23/2031 (b) | 542,000 | 455,139 | Corp.: | | |
| Kemper Corp.: | | | 3.85%, 6/11/2051 | 150,000 | 110,061 |
| 2.40%, 9/30/2030 | 225,000 | 175,925 | 3.88%, 8/26/2026 | 180,000 | 173,416 |
| 3.80%, 2/23/2032 (b) | 155,000 | 130,992 | PartnerRe Finance B LLC | | |
| 4.35%, 2/15/2025 | 182,000 | 178,111 | 3.70%, 7/2/2029 | 163,000 | 154,213 |
| Lincoln National Corp.: | | | Primerica, Inc. | | |
| 3.05%, 1/15/2030 (b) | 197,000 | 174,087 | 2.80%, 11/19/2031 | 200,000 | 169,208 |
| 3.80%, 3/1/2028 (b) | 340,000 | 326,499 | Principal Financial Group, Inc.: | | |
| 7.00%, 6/15/2040 | 1,020,000 | 1,147,459 | 3.10%, 11/15/2026 | 239,000 | 227,922 |
| Loews Corp.: | | | 3.70%, 5/15/2029 | 434,000 | 409,327 |
| 3.20%, 5/15/2030 (b) | 129,000 | 118,177 | 4.30%, 11/15/2046 | 200,000 | 169,646 |
| 3.75%, 4/1/2026 | 207,000 | 201,777 | 5.38%, 3/15/2033 | 140,000 | 143,543 |
| 4.13%, 5/15/2043 | 338,000 | 299,448 | 5.50%, 3/15/2053 | 150,000 | 151,396 |
| 6.00%, 2/1/2035 (b) | 126,000 | 137,317 | 6.05%, 10/15/2036 | 85,000 | 91,310 |
| Manulife Financial Corp.: | | | Progressive Corp.: | | |
| 5 yr. USD ICE Swap + | | | 2.50%, 3/15/2027 | 224,000 | 210,264 |
| 1.65%, 4.06%, 2/24/2032 | | | 3.20%, 3/26/2030 | 709,000 | 656,236 |
| (b) (c) | 740,000 | 699,685 | 3.70%, 3/15/2052 (b) | 145,000 | 117,675 |
| 4.15%, 3/4/2026 | 335,000 | 330,997 | 4.00%, 3/1/2029 | 225,000 | 221,976 |
| 5.38%, 3/4/2046 | 100,000 | 101,771 | 4.13%, 4/15/2047 (b) | 123,000 | 108,554 |
| | | | 4.20%, 3/15/2048 | 460,000 | 410,141 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|-----------------------------------|-------------------------|--------------|
| 4.35%, 4/25/2044. | \$ 238,000 | \$ 212,044 | Travelers Property Casualty Corp. | | |
| Prudential Financial, Inc.: | | | 6.38%, 3/15/2033. | \$ 150,000 | \$ 171,588 |
| Series MTN, 1.50%, 3/10/2026 | 125,000 | 116,593 | Unum Group: | | |
| Series MTN, 2.10%, 3/10/2030 (b) | 391,000 | 342,450 | 4.00%, 6/15/2029. | 137,000 | 129,955 |
| Series MTN, 3.70%, 3/13/2051 | 270,000 | 214,213 | 4.13%, 6/15/2051. | 360,000 | 269,240 |
| 3.91%, 12/7/2047. | 306,000 | 250,862 | 4.50%, 12/15/2049. | 200,000 | 158,350 |
| 3.94%, 12/7/2049. | 825,000 | 680,542 | 5.75%, 8/15/2042. | 126,000 | 122,792 |
| Series MTN, 4.35%, 2/25/2050 | 243,000 | 215,665 | W R Berkley Corp.: | | |
| Series MTN, 4.42%, 3/27/2048 | 517,000 | 455,493 | 4.00%, 5/12/2050. | 395,000 | 315,755 |
| 3 mo. USD Term SOFR + 2.38%, 4.50%, 9/15/2047 (b) (c) | 211,000 | 197,127 | 4.75%, 8/1/2044 | 235,000 | 210,327 |
| Series MTN, 4.60%, 5/15/2044 | 171,000 | 159,404 | Willis North America, Inc.: | | |
| 5 yr. CMT + 3.16%, 5.13%, 3/1/2052 (c) | 117,000 | 109,913 | 2.95%, 9/15/2029. | 148,000 | 132,701 |
| 3 mo. USD Term SOFR + 3.03%, 5.38%, 5/15/2045 (b) (c) | 170,000 | 167,975 | 4.50%, 9/15/2028. | 434,500 | 423,546 |
| 3 mo. USD Term SOFR + 2.67%, 5.70%, 9/15/2048 (b) (c) | 129,000 | 125,469 | 4.65%, 6/15/2027. | 177,000 | 175,398 |
| Series MTN, 5.70%, 12/14/2036 (b) | 250,000 | 270,505 | 5.05%, 9/15/2048. | 100,000 | 92,915 |
| Series MTN, 6.63%, 12/1/2037 | 132,000 | 152,163 | 5.35%, 5/15/2033. | 225,000 | 227,425 |
| 5 yr. CMT + 2.85%, 6.75%, 3/1/2053 (b) (c) | 266,000 | 277,747 | XL Group Ltd. | | |
| Prudential Funding Asia PLC | | | 5.25%, 12/15/2043. | 315,000 | 303,947 |
| 3.13%, 4/14/2030. | 300,000 | 269,673 | | | 55,480,766 |
| Reinsurance Group of America, Inc.: | | | INTERNET — 0.4% | | |
| 3.15%, 6/15/2030. | 316,000 | 283,964 | Alibaba Group Holding Ltd.: | | |
| 3.90%, 5/15/2029. | 108,000 | 102,913 | 2.70%, 2/9/2041 | 100,000 | 68,462 |
| 6.00%, 9/15/2033. | 125,000 | 131,098 | 3.15%, 2/9/2051 | 250,000 | 165,875 |
| RenaissanceRe Finance, Inc. | | | 3.40%, 12/6/2027 (b) | 598,000 | 566,916 |
| 3.45%, 7/1/2027 | 325,000 | 306,715 | 4.00%, 12/6/2037. | 475,000 | 409,227 |
| RenaissanceRe Holdings Ltd.: | | | 4.20%, 12/6/2047. | 513,000 | 418,829 |
| 3.60%, 4/15/2029. | 377,000 | 349,962 | 4.40%, 12/6/2057. | 334,000 | 271,552 |
| 5.75%, 6/5/2033 | 115,000 | 116,288 | 4.50%, 11/28/2034 | 435,000 | 408,247 |
| Stewart Information Services Corp. | | | Alphabet, Inc.: | | |
| 3.60%, 11/15/2031. | 175,000 | 136,266 | 0.45%, 8/15/2025 (b) | 200,000 | 187,734 |
| Travelers Cos., Inc.: | | | 0.80%, 8/15/2027 (b) | 369,000 | 329,882 |
| 4.05%, 3/7/2048 | 335,000 | 292,777 | 1.10%, 8/15/2030. | 628,500 | 521,290 |
| 4.10%, 3/4/2049 | 501,000 | 436,321 | 1.90%, 8/15/2040. | 415,000 | 288,267 |
| 4.30%, 8/25/2045. | 310,000 | 277,555 | 2.00%, 8/15/2026. | 660,000 | 623,284 |
| 5.35%, 11/1/2040. | 372,000 | 389,015 | 2.05%, 8/15/2050. | 986,000 | 617,088 |
| Series MTN, 6.25%, 6/15/2037 | 196,000 | 222,429 | 2.25%, 8/15/2060. | 370,000 | 229,811 |
| 6.75%, 6/20/2036. | 300,000 | 353,547 | Amazon.com, Inc.: | | |
| | | | 0.80%, 6/3/2025 | 598,000 | 566,760 |
| | | | 1.00%, 5/12/2026. | 896,000 | 827,976 |
| | | | 1.20%, 6/3/2027 | 479,000 | 432,005 |
| | | | 1.50%, 6/3/2030 | 511,000 | 432,889 |
| | | | 1.65%, 5/12/2028. | 336,000 | 302,528 |
| | | | 2.10%, 5/12/2031. | 560,000 | 483,000 |
| | | | 2.50%, 6/3/2050 | 188,000 | 125,253 |
| | | | 2.70%, 6/3/2060 | 893,000 | 591,738 |
| | | | 2.88%, 5/12/2041. | 560,000 | 439,846 |
| | | | 3.00%, 4/13/2025. | 770,000 | 754,107 |
| | | | 3.10%, 5/12/2051. | 841,000 | 628,580 |
| | | | 3.15%, 8/22/2027. | 1,026,000 | 985,996 |
| | | | 3.25%, 5/12/2061. | 600,000 | 441,576 |
| | | | 3.30%, 4/13/2027. | 1,070,000 | 1,039,088 |
| | | | 3.45%, 4/13/2029 (b) | 75,000 | 72,664 |
| | | | 3.60%, 4/13/2032. | 306,000 | 291,291 |
| | | | 3.88%, 8/22/2037. | 968,000 | 898,459 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---------------------------------|------------------|------------|---|------------------|------------|
| 3.95%, 4/13/2052 (b) | \$ 315,000 | \$ 276,126 | VeriSign, Inc.: | | |
| 4.05%, 8/22/2047 | 1,079,000 | 973,128 | 2.70%, 6/15/2031 (b) | \$ 421,000 | \$ 361,239 |
| 4.10%, 4/13/2062 | 432,000 | 381,983 | 4.75%, 7/15/2027 | 364,000 | 360,571 |
| 4.25%, 8/22/2057 | 464,000 | 427,892 | Weibo Corp. | | |
| 4.55%, 12/1/2027 (b) | 500,000 | 507,350 | 3.38%, 7/8/2030 (b) | 436,000 | 374,834 |
| 4.60%, 12/1/2025 | 500,000 | 501,800 | | | 32,915,158 |
| 4.65%, 12/1/2029 (b) | 970,000 | 994,997 | INVESTMENT COMPANY SECURITY — 0.1% | | |
| 4.70%, 12/1/2032 (b) | 379,000 | 389,385 | ARES Capital Corp.: | | |
| 4.80%, 12/5/2034 | 431,000 | 446,055 | 2.15%, 7/15/2026 (b) | 283,000 | 257,878 |
| 4.95%, 12/5/2044 | 534,000 | 551,152 | 2.88%, 6/15/2028 | 100,000 | 88,607 |
| Baidu, Inc.: | | | 3.25%, 7/15/2025 | 622,000 | 595,882 |
| 1.63%, 2/23/2027 | 268,000 | 242,607 | 3.88%, 1/15/2026 | 439,000 | 421,993 |
| 2.38%, 10/9/2030 (b) | 200,000 | 168,672 | 7.00%, 1/15/2027 | 515,000 | 530,187 |
| 2.38%, 8/23/2031 (b) | 163,000 | 134,640 | Bain Capital Specialty | | |
| 3.43%, 4/7/2030 (b) | 185,000 | 168,228 | Finance, Inc.: | | |
| 3.63%, 7/6/2027 | 210,000 | 201,388 | 2.55%, 10/13/2026 | 315,000 | 284,451 |
| 4.38%, 3/29/2028 (b) | 120,000 | 117,792 | 2.95%, 3/10/2026 (b) | 278,000 | 258,704 |
| 4.88%, 11/14/2028 | 150,000 | 150,069 | Blackstone Private Credit | | |
| Booking Holdings, Inc.: | | | Fund: | | |
| 3.55%, 3/15/2028 | 258,000 | 249,045 | 2.63%, 12/15/2026 | 351,000 | 318,048 |
| 3.65%, 3/15/2025 | 191,000 | 188,095 | 3.25%, 3/15/2027 | 443,000 | 406,041 |
| 4.63%, 4/13/2030 | 594,000 | 598,360 | 4.00%, 1/15/2029 (b) | 324,000 | 295,407 |
| eBay, Inc.: | | | 4.70%, 3/24/2025 | 150,000 | 147,392 |
| 1.40%, 5/10/2026 (b) | 127,000 | 117,658 | 7.05%, 9/29/2025 | 446,000 | 454,131 |
| 1.90%, 3/11/2025 | 356,000 | 342,365 | 7.30%, 11/27/2028 (e) | 250,000 | 259,115 |
| 2.60%, 5/10/2031 (b) | 430,000 | 374,861 | Blackstone Secured Lending | | |
| 2.70%, 3/11/2030 | 260,000 | 231,611 | Fund: | | |
| 3.60%, 6/5/2027 | 242,000 | 234,176 | 2.75%, 9/16/2026 | 400,000 | 366,396 |
| 3.65%, 5/10/2051 (b) | 280,000 | 214,038 | 3.63%, 1/15/2026 | 281,000 | 268,285 |
| 5.90%, 11/22/2025 | 188,000 | 191,228 | Blue Owl Capital Corp.: | | |
| 6.30%, 11/22/2032 (b) | 115,000 | 126,702 | 2.63%, 1/15/2027 | 169,000 | 152,316 |
| Expedia Group, Inc.: | | | 3.40%, 7/15/2026 | 263,000 | 244,548 |
| 3.25%, 2/15/2030 (b) | 388,000 | 355,819 | 3.75%, 7/22/2025 | 145,000 | 138,980 |
| 3.80%, 2/15/2028 | 298,000 | 286,950 | 4.00%, 3/30/2025 | 327,000 | 317,785 |
| 4.63%, 8/1/2027 | 115,000 | 114,687 | 4.25%, 1/15/2026 | 71,000 | 68,621 |
| 5.00%, 2/15/2026 | 228,000 | 228,055 | Blue Owl Capital Corp. III | | |
| JD.com, Inc. | | | 3.13%, 4/13/2027 | 140,000 | 124,191 |
| 3.38%, 1/14/2030 (b) | 408,000 | 369,232 | Blue Owl Credit Income Corp.: | | |
| Meta Platforms, Inc.: | | | 4.70%, 2/8/2027 | 100,000 | 94,573 |
| 3.50%, 8/15/2027 | 675,000 | 656,991 | 7.75%, 9/16/2027 | 357,000 | 368,863 |
| 3.85%, 8/15/2032 | 750,000 | 713,242 | 7.75%, 1/15/2029 (e) | 350,000 | 360,290 |
| 4.45%, 8/15/2052 | 600,000 | 552,114 | 7.95%, 6/13/2028 (e) | 199,000 | 205,824 |
| 4.60%, 5/15/2028 | 550,000 | 558,492 | Blue Owl Technology Finance | | |
| 4.65%, 8/15/2062 (b) | 428,000 | 399,444 | Corp. | | |
| 4.95%, 5/15/2033 (b) | 800,000 | 825,480 | 2.50%, 1/15/2027 | 205,000 | 179,061 |
| 5.60%, 5/15/2053 | 940,000 | 1,020,539 | FS KKR Capital Corp.: | | |
| 5.75%, 5/15/2063 | 542,000 | 594,140 | 2.63%, 1/15/2027 | 200,000 | 179,388 |
| Netflix, Inc.: | | | 3.40%, 1/15/2026 | 348,000 | 329,406 |
| 4.88%, 4/15/2028 | 590,000 | 597,204 | 4.13%, 2/1/2025 (b) | 147,000 | 143,179 |
| 5.88%, 2/15/2025 | 414,000 | 417,242 | 7.88%, 1/15/2029 (b) | 200,000 | 212,126 |
| TD Ameritrade Holding Corp. | | | Goldman Sachs BDC, Inc. | | |
| 3.30%, 4/1/2027 | 5,000 | 4,588 | 2.88%, 1/15/2026 | 168,000 | 159,607 |
| Tencent Music Entertainment | | | Golub Capital BDC, Inc. | | |
| Group | | | 7.05%, 12/5/2028 (b) | 250,000 | 262,788 |
| 2.00%, 9/3/2030 | 250,000 | 202,672 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--------------------------------------|---------------------|------------------|--|---------------------|------------------|
| Morgan Stanley Direct Lending Fund | | | LEISURE TIME — 0.0% (a) | | |
| 4.50%, 2/11/2027 | \$ 129,000 | \$ 124,402 | Brunswick Corp.: | | |
| Oaktree Specialty Lending Corp. | | | 4.40%, 9/15/2032 (b) | \$ 330,000 | \$ 300,650 |
| 2.70%, 1/15/2027 | 220,000 | 196,827 | 5.10%, 4/1/2052 (b) | 302,000 | 236,261 |
| Prospect Capital Corp.: | | | Harley-Davidson, Inc. | | |
| 3.44%, 10/15/2028 | 222,000 | 186,558 | 3.50%, 7/28/2025 | 227,000 | 220,430 |
| 3.71%, 1/22/2026 (b) | 176,000 | 165,102 | | | <u>757,341</u> |
| Sixth Street Specialty Lending, Inc. | | | LODGING — 0.1% | | |
| 6.95%, 8/14/2028 | 260,000 | 268,219 | Choice Hotels International, Inc.: | | |
| | | <u>9,435,171</u> | 3.70%, 12/1/2029 | 250,000 | 221,532 |
| IRON/STEEL — 0.1% | | | 3.70%, 1/15/2031 | 230,000 | 198,209 |
| ArcelorMittal SA: | | | Hyatt Hotels Corp.: | | |
| 4.55%, 3/11/2026 | 360,000 | 354,640 | 4.38%, 9/15/2028 | 191,000 | 185,476 |
| 6.55%, 11/29/2027 (b) | 450,000 | 472,401 | 4.85%, 3/15/2026 | 321,000 | 318,410 |
| 6.75%, 3/1/2041 | 140,000 | 148,135 | 5.75%, 1/30/2027 (b) | 360,000 | 367,978 |
| 6.80%, 11/29/2032 (b) | 325,000 | 351,579 | Marriott International, Inc.: | | |
| Nucor Corp.: | | | Series II, 2.75%, | | |
| 2.00%, 6/1/2025 | 282,000 | 270,855 | 10/15/2033 | 375,000 | 309,499 |
| 2.70%, 6/1/2030 (b) | 80,000 | 72,455 | Series HH, 2.85%, | | |
| 3.13%, 4/1/2032 (b) | 441,000 | 396,516 | 4/15/2031 | 414,000 | 359,079 |
| 3.85%, 4/1/2052 | 106,000 | 88,397 | Series R, 3.13%, | | |
| 3.95%, 5/1/2028 | 535,000 | 522,508 | 6/15/2026 | 474,000 | 455,168 |
| 4.30%, 5/23/2027 | 165,000 | 163,292 | Series X, 4.00%, 4/15/2028. | 148,000 | 143,297 |
| Reliance Steel & Aluminum Co. | | | Series FF, 4.63%, | | |
| 1.30%, 8/15/2025 | 100,000 | 93,582 | 6/15/2030 | 334,000 | 328,399 |
| Steel Dynamics, Inc.: | | | 5.00%, 10/15/2027 | 268,000 | 271,353 |
| 3.25%, 1/15/2031 (b) | 160,000 | 145,195 | 5.55%, 10/15/2028 (b) | 540,000 | 556,918 |
| 3.45%, 4/15/2030 | 379,000 | 349,942 | Series EE, 5.75%, | | |
| Vale Overseas Ltd.: | | | 5/1/2025 | 265,000 | 266,662 |
| 3.75%, 7/8/2030 | 953,000 | 874,540 | Sands China Ltd.: | | |
| 6.88%, 11/21/2036 | 707,000 | 768,353 | 2.55%, 3/8/2027 | 450,000 | 407,974 |
| 6.88%, 11/10/2039 | 100,000 | 108,702 | 3.50%, 8/8/2031 (b) | 150,000 | 124,935 |
| | | <u>5,181,092</u> | 4.63%, 6/18/2030 (b) | 354,000 | 322,476 |
| IT SERVICES — 0.1% | | | 5.38%, 8/8/2025 | 400,000 | 394,072 |
| Apple, Inc.: | | | 5.65%, 8/8/2028 (b) | 650,000 | 641,088 |
| 4.00%, 5/10/2028 (b) | 425,000 | 423,925 | | | <u>5,872,525</u> |
| 4.30%, 5/10/2033 (b) | 500,000 | 507,430 | MACHINERY, CONSTRUCTION & MINING — 0.1% | | |
| 4.42%, 5/8/2026 (b) | 422,000 | 422,300 | Caterpillar Financial Services Corp.: | | |
| 4.85%, 5/10/2053 | 735,000 | 749,906 | Series MTN, 0.80%, | | |
| Booz Allen Hamilton, Inc. | | | 11/13/2025 | 497,000 | 464,203 |
| 5.95%, 8/4/2033 | 252,000 | 266,180 | 0.90%, 3/2/2026 | 104,000 | 96,414 |
| Dell International LLC/EMC Corp.: | | | Series MTN, 1.10%, | | |
| 3.38%, 12/15/2041 | 446,000 | 337,733 | 9/14/2027 | 1,107,000 | 989,802 |
| 3.45%, 12/15/2051 | 250,000 | 181,102 | Series MTN, 1.15%, | | |
| Hewlett Packard Enterprise Co. | | | 9/14/2026 | 135,000 | 123,965 |
| 5.25%, 7/1/2028 | 750,000 | 767,520 | Series MTN, 1.45%, | | |
| | | <u>3,656,096</u> | 5/15/2025 | 163,000 | 155,870 |
| | | | Series MTN, 3.60%, | | |
| | | | 8/12/2027 (b) | 210,000 | 205,170 |
| | | | Series MTN, 3.65%, | | |
| | | | 8/12/2025 | 100,000 | 98,402 |
| | | | Series DMTN, 4.35%, | | |
| | | | 5/15/2026 | 600,000 | 598,776 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|------------------|---|-------------------------|-------------------|
| 4.80%, 1/6/2026 | \$ 333,000 | \$ 335,274 | Series MTN, 2.35%, 3/8/2027 | \$ 650,000 | \$ 611,299 |
| Series MTN, 4.90%, 1/17/2025 | 170,000 | 170,051 | Series MTN, 2.65%, 6/10/2026 | 245,000 | 234,551 |
| 5.15%, 8/11/2025 | 200,000 | 201,488 | Series MTN, 2.80%, 9/8/2027 (b) | 104,000 | 98,578 |
| Series MTN, 5.40%, 3/10/2025 | 1,000,000 | 1,008,080 | Series MTN, 2.80%, 7/18/2029 | 260,000 | 241,090 |
| Caterpillar, Inc.: | | | Series MTN, 3.40%, 6/6/2025 | 486,000 | 478,243 |
| 2.60%, 9/19/2029 | 135,000 | 124,253 | Series MTN, 3.45%, 3/13/2025 | 367,000 | 361,425 |
| 3.25%, 9/19/2049 | 448,000 | 354,776 | Series MTN, 3.45%, 3/7/2029 (b) | 458,000 | 439,291 |
| 3.25%, 4/9/2050 | 141,000 | 111,733 | Series MTN, 4.05%, 9/8/2025 | 220,000 | 218,064 |
| 3.80%, 8/15/2042 | 504,000 | 443,213 | Series MTN, 4.15%, 9/15/2027 | 310,000 | 308,013 |
| 4.75%, 5/15/2064 | 334,000 | 323,933 | Series MTN, 4.70%, 6/10/2030 | 550,000 | 558,498 |
| Oshkosh Corp. | | | Series MTN, 4.75%, 6/8/2026 | 385,000 | 387,753 |
| 4.60%, 5/15/2028 | 200,000 | 197,180 | Series MTN, 4.75%, 1/20/2028 | 280,000 | 284,617 |
| | | <u>6,002,583</u> | Series MTN, 4.80%, 1/9/2026 | 295,000 | 296,608 |
| MACHINERY-DIVERSIFIED — 0.2% | | | Series MTN, 4.85%, 10/11/2029 | 250,000 | 257,325 |
| CNH Industrial Capital LLC: | | | Series MTN, 4.95%, 7/14/2028 | 420,000 | 430,462 |
| 1.88%, 1/15/2026 | 605,000 | 567,557 | Series I, 5.15%, 9/8/2033 (b) | 300,000 | 315,900 |
| 3.95%, 5/23/2025 | 250,000 | 245,593 | Otis Worldwide Corp.: | | |
| 5.50%, 1/12/2029 | 300,000 | 309,303 | 2.06%, 4/5/2025 | 741,000 | 712,983 |
| Deere & Co.: | | | 3.11%, 2/15/2040 (b) | 268,000 | 214,810 |
| 2.75%, 4/15/2025 | 249,000 | 242,862 | 3.36%, 2/15/2050 | 150,000 | 116,325 |
| 3.75%, 4/15/2050 | 100,000 | 87,636 | 5.25%, 8/16/2028 | 265,000 | 272,831 |
| 3.90%, 6/9/2042 (b) | 185,000 | 166,539 | Rockwell Automation, Inc.: | | |
| Dover Corp. | | | 2.80%, 8/15/2061 | 135,000 | 87,693 |
| 5.38%, 10/15/2035 | 170,000 | 177,167 | 2.88%, 3/1/2025 | 266,000 | 259,964 |
| Flowserve Corp.: | | | Westinghouse Air Brake Technologies Corp.: | | |
| 2.80%, 1/15/2032 | 236,000 | 195,474 | 3.20%, 6/15/2025 | 177,000 | 171,285 |
| 3.50%, 10/1/2030 (b) | 110,000 | 97,693 | 3.45%, 11/15/2026 | 390,000 | 373,019 |
| IDEX Corp.: | | | 4.15%, 3/15/2024 | 100 | 100 |
| 2.63%, 6/15/2031 | 100,000 | 85,271 | 4.70%, 9/15/2028 | 600,151 | 593,615 |
| 3.00%, 5/1/2030 | 165,000 | 147,040 | Xylem, Inc.: | | |
| Ingersoll Rand, Inc. | | | 1.95%, 1/30/2028 | 180,000 | 162,884 |
| 5.70%, 8/14/2033 | 268,000 | 283,555 | 3.25%, 11/1/2026 | 130,000 | 125,275 |
| John Deere Capital Corp.: | | | | | <u>13,814,685</u> |
| Series MTN, 0.70%, 1/15/2026 | 222,000 | 205,863 | MEDIA — 0.7% | | |
| Series MTN, 1.05%, 6/17/2026 | 161,000 | 148,316 | Charter Communications Operating LLC/Charter Communications Operating Capital: | | |
| Series MTN, 1.25%, 1/10/2025 | 148,000 | 142,753 | 2.25%, 1/15/2029 | 371,000 | 322,091 |
| Series MTN, 1.30%, 10/13/2026 | 646,000 | 594,107 | | | |
| 1.45%, 1/15/2031 | 320,000 | 263,238 | | | |
| Series MTN, 1.50%, 3/6/2028 | 241,000 | 215,114 | | | |
| Series MTN, 1.70%, 1/11/2027 | 121,000 | 111,737 | | | |
| Series MTN, 1.75%, 3/9/2027 | 283,000 | 260,609 | | | |
| Series MTN, 2.05%, 1/9/2025 | 205,000 | 199,326 | | | |
| Series MTN, 2.13%, 3/7/2025 | 309,000 | 299,461 | | | |
| Series MTN, 2.25%, 9/14/2026 | 165,000 | 155,970 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---------------------------------|-------------------------|--------------|---------------------------------|-------------------------|--------------|
| 2.30%, 2/1/2032 | \$ 165,000 | \$ 131,383 | 4.60%, 8/15/2045 | \$ 800,000 | \$ 750,704 |
| 2.80%, 4/1/2031 | 913,000 | 770,609 | 4.65%, 2/15/2033 | 440,000 | 444,092 |
| 3.50%, 6/1/2041 | 350,000 | 247,454 | 4.65%, 7/15/2042 | 225,000 | 211,797 |
| 3.50%, 3/1/2042 | 420,000 | 293,177 | 4.80%, 5/15/2033 | 550,000 | 556,924 |
| 3.70%, 4/1/2051 | 1,363,000 | 887,695 | 4.95%, 10/15/2058 (b) | 295,000 | 290,425 |
| 3.75%, 2/15/2028 | 398,000 | 376,034 | 5.25%, 11/7/2025 | 287,000 | 290,237 |
| 3.85%, 4/1/2061 | 652,000 | 410,010 | 5.35%, 11/15/2027 | 260,000 | 268,793 |
| 3.90%, 6/1/2052 | 307,000 | 206,663 | 5.35%, 5/15/2053 | 465,000 | 482,279 |
| 3.95%, 6/30/2062 | 640,000 | 406,765 | 5.50%, 11/15/2032 | 505,000 | 537,810 |
| 4.20%, 3/15/2028 | 245,000 | 235,430 | 5.50%, 5/15/2064 | 500,000 | 527,050 |
| 4.40%, 12/1/2061 | 378,000 | 261,398 | 5.65%, 6/15/2035 | 123,000 | 132,149 |
| 4.80%, 3/1/2050 | 888,000 | 691,157 | 7.05%, 3/15/2033 | 286,000 | 334,120 |
| 4.91%, 7/23/2025 | 1,137,000 | 1,126,392 | Discovery | | |
| 5.05%, 3/30/2029 | 261,000 | 258,434 | Communications LLC: | | |
| 5.13%, 7/1/2049 | 726,000 | 590,812 | 3.63%, 5/15/2030 (b) | 248,000 | 225,065 |
| 5.25%, 4/1/2053 (b) | 400,000 | 335,952 | 3.95%, 6/15/2025 | 390,000 | 380,921 |
| 5.38%, 4/1/2038 | 960,000 | 867,994 | 3.95%, 3/20/2028 | 253,000 | 240,988 |
| 5.75%, 4/1/2048 | 784,000 | 697,039 | 4.00%, 9/15/2055 | 640,000 | 455,226 |
| 6.38%, 10/23/2035 | 875,000 | 888,396 | 4.13%, 5/15/2029 | 313,000 | 296,924 |
| 6.48%, 10/23/2045 | 747,000 | 733,868 | 4.65%, 5/15/2050 | 385,420 | 310,386 |
| 6.65%, 2/1/2034 | 1,000,000 | 1,056,520 | 4.88%, 4/1/2043 | 250,000 | 208,738 |
| Comcast Corp.: | | | 4.90%, 3/11/2026 | 193,000 | 192,548 |
| 1.50%, 2/15/2031 | 390,000 | 317,920 | 5.00%, 9/20/2037 | 592,000 | 530,840 |
| 1.95%, 1/15/2031 | 873,000 | 736,402 | 5.20%, 9/20/2047 (b) | 906,000 | 781,869 |
| 2.35%, 1/15/2027 (b) | 565,000 | 530,874 | 5.30%, 5/15/2049 | 638,000 | 551,328 |
| 2.65%, 2/1/2030 | 527,000 | 474,168 | FactSet Research Systems, | | |
| 2.65%, 8/15/2062 | 300,000 | 184,593 | Inc. | | |
| 2.80%, 1/15/2051 | 444,000 | 295,962 | 2.90%, 3/1/2027 | 120,000 | 112,987 |
| 2.89%, 11/1/2051 | 1,088,000 | 736,804 | Fox Corp.: | | |
| 2.94%, 11/1/2056 | 1,780,000 | 1,173,323 | 4.71%, 1/25/2029 (b) | 375,000 | 373,174 |
| 2.99%, 11/1/2063 | 800,000 | 516,928 | 5.48%, 1/25/2039 | 888,000 | 865,995 |
| 3.15%, 3/1/2026 | 875,000 | 849,467 | 5.58%, 1/25/2049 | 628,000 | 603,640 |
| 3.15%, 2/15/2028 | 544,000 | 518,726 | 6.50%, 10/13/2033 | 350,000 | 378,977 |
| 3.20%, 7/15/2036 | 248,000 | 208,665 | Grupo Televisa SAB: | | |
| 3.25%, 11/1/2039 | 667,000 | 541,824 | 6.13%, 1/31/2046 (b) | 185,000 | 184,695 |
| 3.30%, 2/1/2027 | 561,000 | 541,567 | 6.63%, 1/15/2040 (b) | 506,000 | 531,219 |
| 3.30%, 4/1/2027 | 257,000 | 247,411 | 8.50%, 3/11/2032 | 100,000 | 117,058 |
| 3.38%, 8/15/2025 | 778,000 | 760,402 | NBCUniversal Media LLC | | |
| 3.40%, 7/15/2046 | 198,000 | 153,616 | 4.45%, 1/15/2043 | 150,000 | 137,325 |
| 3.45%, 2/1/2050 | 338,000 | 259,878 | Paramount Global: | | |
| 3.55%, 5/1/2028 | 36,000 | 34,753 | 4.20%, 6/1/2029 (b) | 150,000 | 140,337 |
| 3.75%, 4/1/2040 | 468,000 | 402,658 | 4.20%, 5/19/2032 (b) | 594,000 | 531,113 |
| 3.90%, 3/1/2038 | 1,356,000 | 1,213,213 | 4.38%, 3/15/2043 | 431,000 | 320,065 |
| 3.95%, 10/15/2025 | 546,000 | 538,962 | 4.60%, 1/15/2045 | 751,000 | 572,179 |
| 3.97%, 11/1/2047 | 660,000 | 554,789 | 4.85%, 7/1/2042 | 231,000 | 185,119 |
| 4.00%, 8/15/2047 | 345,000 | 291,366 | 4.90%, 8/15/2044 | 211,000 | 167,633 |
| 4.00%, 3/1/2048 | 723,000 | 609,120 | 4.95%, 1/15/2031 (b) | 429,000 | 407,331 |
| 4.00%, 11/1/2049 | 479,000 | 400,846 | 5.25%, 4/1/2044 | 364,000 | 297,872 |
| 4.05%, 11/1/2052 | 522,000 | 440,740 | 5.85%, 9/1/2043 | 416,000 | 375,249 |
| 4.15%, 10/15/2028 | 1,040,000 | 1,025,606 | 5.90%, 10/15/2040 | 169,000 | 153,234 |
| 4.20%, 8/15/2034 | 175,000 | 167,249 | 6.88%, 4/30/2036 | 270,000 | 274,126 |
| 4.25%, 10/15/2030 | 393,000 | 387,266 | TCI Communications, Inc.: | | |
| 4.40%, 8/15/2035 | 90,000 | 86,702 | 7.13%, 2/15/2028 | 219,000 | 239,608 |
| 4.55%, 1/15/2029 | 400,000 | 402,080 | 7.88%, 2/15/2026 | 195,000 | 207,074 |
| 4.60%, 10/15/2038 (b) | 419,000 | 405,860 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|---------------------|-------------------|--|---------------------|-------------------|
| Thomson Reuters Corp.: | | | 3.75%, 10/1/2030 | \$ 200,000 | \$ 173,818 |
| 5.50%, 8/15/2035 | \$ 150,000 | \$ 154,679 | Barrick North America | | |
| 5.85%, 4/15/2040 | 115,000 | 119,546 | Finance LLC: | | |
| Time Warner Cable | | | 5.70%, 5/30/2041 | 628,000 | 661,121 |
| Enterprises LLC | | | 5.75%, 5/1/2043 | 185,000 | 197,974 |
| 8.38%, 7/15/2033 | 224,000 | 260,418 | Barrick PD Australia Finance | | |
| Time Warner Cable LLC: | | | Pty. Ltd. | | |
| 4.50%, 9/15/2042 | 455,000 | 359,450 | 5.95%, 10/15/2039 | 235,000 | 252,005 |
| 5.50%, 9/1/2041 | 368,500 | 323,440 | BHP Billiton Finance USA Ltd.: | | |
| 5.88%, 11/15/2040 | 600,000 | 545,790 | 4.13%, 2/24/2042 | 325,000 | 294,973 |
| 6.55%, 5/1/2037 | 556,000 | 548,188 | 4.75%, 2/28/2028 | 500,000 | 505,135 |
| 6.75%, 6/15/2039 | 273,000 | 271,766 | 5.00%, 9/30/2043 | 827,000 | 835,642 |
| 7.30%, 7/1/2038 | 374,000 | 387,670 | 5.10%, 9/8/2028 | 500,000 | 513,875 |
| TWDC Enterprises 18 Corp.: | | | 5.25%, 9/8/2026 | 386,000 | 394,747 |
| Series MTN, 1.85%, | | | 5.25%, 9/8/2033 | 750,000 | 778,627 |
| 7/30/2026 | 248,000 | 232,098 | 5.50%, 9/8/2053 | 190,000 | 207,645 |
| Series MTN, 2.95%, | | | Freeport-McMoRan, Inc.: | | |
| 6/15/2027 (b) | 373,000 | 357,953 | 4.25%, 3/1/2030 | 344,000 | 323,123 |
| 3.00%, 2/13/2026 | 437,000 | 422,666 | 4.38%, 8/1/2028 | 100,000 | 96,205 |
| Series GMTN, 3.15%, | | | 4.63%, 8/1/2030 | 279,000 | 272,750 |
| 9/17/2025 | 444,000 | 432,456 | 5.00%, 9/1/2027 | 50,000 | 49,503 |
| Series MTN, 3.70%, | | | 5.40%, 11/14/2034 | 175,000 | 176,229 |
| 12/1/2042 | 200,000 | 169,328 | 5.45%, 3/15/2043 | 622,000 | 603,141 |
| Series GMTN, 4.13%, | | | Kinross Gold Corp. | | |
| 6/1/2044 | 367,000 | 327,757 | 4.50%, 7/15/2027 (b) | 125,000 | 122,223 |
| 4.38%, 8/16/2041 | 319,000 | 293,228 | Newmont Corp.: | | |
| Walt Disney Co.: | | | 2.25%, 10/1/2030 | 615,000 | 531,501 |
| 1.75%, 1/13/2026 | 365,000 | 345,410 | 2.60%, 7/15/2032 (b) | 250,000 | 213,772 |
| 2.00%, 9/1/2029 | 630,000 | 559,635 | 4.88%, 3/15/2042 | 607,000 | 591,479 |
| 2.20%, 1/13/2028 (b) | 507,538 | 470,000 | 6.25%, 10/1/2039 (b) | 246,000 | 273,045 |
| 2.65%, 1/13/2031 | 1,189,000 | 1,058,472 | Rio Tinto Alcan, Inc.: | | |
| 2.75%, 9/1/2049 | 847,000 | 582,058 | 6.13%, 12/15/2033 | 205,000 | 224,489 |
| 3.38%, 11/15/2026 | 399,000 | 387,397 | 7.25%, 3/15/2031 | 275,000 | 314,185 |
| 3.60%, 1/13/2051 | 1,088,000 | 875,416 | Rio Tinto Finance USA Ltd. | | |
| 3.70%, 10/15/2025 | 380,000 | 373,445 | 2.75%, 11/2/2051 | 416,000 | 284,685 |
| 3.70%, 3/23/2027 | 265,000 | 261,022 | Rio Tinto Finance USA PLC: | | |
| 3.80%, 5/13/2060 | 400,000 | 325,816 | 5.00%, 3/9/2033 | 252,000 | 261,435 |
| 4.63%, 3/23/2040 | 155,000 | 151,106 | 5.13%, 3/9/2053 | 1,000,000 | 1,039,760 |
| 4.75%, 11/15/2046 | 307,000 | 294,438 | Southern Copper Corp.: | | |
| 4.95%, 10/15/2045 | 197,000 | 193,545 | 5.25%, 11/8/2042 (b) | 415,000 | 400,707 |
| 5.40%, 10/1/2043 | 283,000 | 296,683 | 6.75%, 4/16/2040 | 414,000 | 463,047 |
| 6.40%, 12/15/2035 (b) | 514,000 | 588,957 | 7.50%, 7/27/2035 | 380,000 | 439,983 |
| 6.55%, 3/15/2033 | 158,000 | 182,793 | Yamana Gold, Inc. | | |
| 6.65%, 11/15/2037 | 294,000 | 345,515 | 2.63%, 8/15/2031 | 245,000 | 206,981 |
| 7.75%, 12/1/2045 | 150,000 | 200,276 | | | <u>12,217,147</u> |
| | | <u>56,680,653</u> | MISCELLANEOUS MANUFACTURER — 0.2% | | |
| METAL FABRICATE & HARDWARE — 0.0% (a) | | | 3M Co.: | | |
| Precision Castparts Corp.: | | | 2.00%, 2/14/2025 | 276,333 | 266,189 |
| 3.25%, 6/15/2025 | 380,000 | 372,195 | 2.38%, 8/26/2029 (b) | 254,000 | 224,899 |
| 4.38%, 6/15/2045 | 130,000 | 118,024 | 2.65%, 4/15/2025 | 470,000 | 455,576 |
| | | <u>490,219</u> | 2.88%, 10/15/2027 (b) | 379,000 | 356,601 |
| MINING — 0.2% | | | Series MTN, 3.00%, | | |
| AngloGold Ashanti Holdings | | | 8/7/2025 (b) | 153,000 | 148,364 |
| PLC: | | | 3.05%, 4/15/2030 | 167,000 | 150,741 |
| 3.38%, 11/1/2028 (b) | 570,000 | 513,342 | 3.25%, 8/26/2049 (b) | 641,000 | 466,308 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|---------------------|-------------------|--|---------------------|-------------------|
| Series MTN, 3.38%, 3/1/2029 (b) | \$ 423,000 | \$ 395,716 | MULTI-NATIONAL — 0.2% | | |
| Series MTN, 3.63%, 9/14/2028 (b) | 100,000 | 95,318 | African Development Bank: | | |
| Series MTN, 3.63%, 10/15/2047 | 393,000 | 300,515 | Series GMTN, 4.38%, 11/3/2027 | \$ 570,000 | \$ 576,270 |
| Series MTN, 4.00%, 9/14/2048 (b) | 530,000 | 453,966 | 4.63%, 1/4/2027 | 400,000 | 405,772 |
| Carlisle Cos., Inc.: | | | Asian Development Bank: | | |
| 2.75%, 3/1/2030 (b) | 200,000 | 177,462 | Series GMTN, 2.88%, 5/6/2025 | 280,000 | 273,678 |
| 3.75%, 12/1/2027 | 424,000 | 406,506 | Series GMTN, 3.75%, 4/25/2028 | 1,556,000 | 1,539,024 |
| Eaton Corp.: | | | Series GMTN, 4.50%, 8/25/2028 | 2,198,000 | 2,243,081 |
| 3.10%, 9/15/2027 (b) | 196,000 | 187,645 | Series GMTN, 4.63%, 6/13/2025 | 540,000 | 540,599 |
| 4.00%, 11/2/2032 (b) | 157,000 | 152,058 | Corp. Andina de Fomento: | | |
| 4.15%, 3/15/2033 | 440,000 | 430,597 | 4.75%, 4/1/2026 | 136,000 | 135,052 |
| 4.15%, 11/2/2042 | 252,000 | 231,805 | 5.25%, 11/21/2025 | 510,000 | 510,734 |
| 4.35%, 5/18/2028 | 130,000 | 130,338 | 6.00%, 4/26/2027 | 360,000 | 372,456 |
| 4.70%, 8/23/2052 | 538,000 | 530,054 | European Investment Bank: | | |
| GE Capital Funding LLC | | | 3.63%, 7/15/2030 | 755,000 | 738,994 |
| 4.55%, 5/15/2032 | 675,000 | 662,155 | 4.50%, 10/16/2028 (b) | 1,500,000 | 1,533,555 |
| GE Capital International Funding Co. Unlimited Co.: | | | Inter-American Development Bank: | | |
| 3.37%, 11/15/2025 | 245,000 | 237,714 | 4.38%, 2/1/2027 | 1,250,000 | 1,260,025 |
| 4.42%, 11/15/2035 | 645,000 | 626,256 | Series GMTN, 4.50%, 9/13/2033 | 500,000 | 517,215 |
| General Electric Co.: | | | International Bank for Reconstruction & Development: | | |
| Series MTN, 5.88%, 1/14/2038 | 131,000 | 144,207 | 3.50%, 7/12/2028 | 3,250,000 | 3,183,245 |
| Series MTN, 6.75%, 3/15/2032 | 175,000 | 199,425 | 4.00%, 7/25/2030 | 1,290,000 | 1,288,465 |
| Illinois Tool Works, Inc. | | | International Finance Corp.: | | |
| 2.65%, 11/15/2026 | 585,000 | 558,622 | Series GMTN, 4.38%, 1/15/2027 | 300,000 | 302,451 |
| Parker-Hannifin Corp.: | | | Series GMTN, 4.50%, 7/13/2028 | 329,000 | 336,027 |
| 3.25%, 3/1/2027 | 264,000 | 253,369 | Nordic Investment Bank: | | |
| 3.25%, 6/14/2029 | 309,000 | 290,852 | 0.38%, 9/11/2025 | 220,000 | 205,528 |
| 4.00%, 6/14/2049 (b) | 367,000 | 319,984 | 2.63%, 4/4/2025 | 395,000 | 385,161 |
| Series MTN, 4.20%, 11/21/2034 | 773,000 | 741,585 | 3.38%, 9/8/2027 (b) | 279,000 | 272,617 |
| Series MTN, 4.45%, 11/21/2044 (b) | 224,000 | 203,943 | | | <u>16,619,949</u> |
| Series MTN, 6.25%, 5/15/2038 | 400,000 | 444,508 | OFFICE & BUSINESS EQUIPMENT — 0.0% (a) | | |
| Pentair Finance SARL | | | CDW LLC/CDW Finance | | |
| 5.90%, 7/15/2032 | 117,000 | 121,501 | Corp.: | | |
| Teledyne Technologies, Inc.: | | | 3.25%, 2/15/2029 | 369,000 | 337,502 |
| 2.25%, 4/1/2028 | 194,000 | 175,712 | 3.57%, 12/1/2031 | 423,000 | 375,836 |
| 2.75%, 4/1/2031 | 340,000 | 295,909 | 4.13%, 5/1/2025 | 506,000 | 496,153 |
| Textron, Inc.: | | | | | <u>1,209,491</u> |
| 2.45%, 3/15/2031 | 350,000 | 298,070 | OIL & GAS — 0.9% | | |
| 3.90%, 9/17/2029 | 545,000 | 518,502 | Apache Corp.: | | |
| 4.00%, 3/15/2026 | 100,000 | 98,054 | 4.75%, 4/15/2043 | 336,000 | 265,638 |
| Trane Technologies Global Holding Co. Ltd.: | | | 5.10%, 9/1/2040 | 400,000 | 342,800 |
| 3.75%, 8/21/2028 (b) | 438,000 | 427,738 | BP Capital Markets America, Inc.: | | |
| 4.30%, 2/21/2048 | 120,000 | 108,140 | 1.75%, 8/10/2030 (b) | 348,000 | 294,923 |
| | | <u>12,286,904</u> | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|------------------------------------|-------------------------|--------------|-------------------------------|-------------------------|--------------|
| 2.72%, 1/12/2032. | \$ 575,000 | \$ 501,630 | 7.88%, 3/15/2032. | \$ 262,000 | \$ 315,338 |
| 2.77%, 11/10/2050. | 245,000 | 164,155 | ConocoPhillips Co.: | | |
| 2.94%, 6/4/2051. | 693,000 | 480,450 | 2.40%, 3/7/2025. | 21,000 | 20,405 |
| 3.00%, 2/24/2050. | 762,000 | 539,991 | 3.80%, 3/15/2052. | 615,000 | 497,646 |
| 3.00%, 3/17/2052. | 256,000 | 179,973 | 4.03%, 3/15/2062. | 769,000 | 625,589 |
| 3.02%, 1/16/2027. | 169,000 | 161,875 | 4.30%, 11/15/2044. | 795,000 | 712,384 |
| 3.12%, 5/4/2026. | 367,000 | 355,131 | 5.05%, 9/15/2033. | 488,000 | 502,113 |
| 3.38%, 2/8/2061 (b). | 591,000 | 428,120 | 5.30%, 5/15/2053. | 750,000 | 772,042 |
| 3.41%, 2/11/2026. | 853,000 | 833,253 | 5.70%, 9/15/2063. | 250,000 | 270,475 |
| 3.59%, 4/14/2027. | 157,000 | 152,350 | 5.90%, 10/15/2032. | 515,000 | 565,475 |
| 3.63%, 4/6/2030 (b). | 700,000 | 670,740 | 5.90%, 5/15/2038. | 136,000 | 146,393 |
| 3.80%, 9/21/2025. | 374,000 | 368,958 | 6.50%, 2/1/2039. | 360,000 | 416,959 |
| 4.23%, 11/6/2028 (b). | 734,000 | 730,014 | Continental Resources, Inc.: | | |
| 4.81%, 2/13/2033. | 295,000 | 297,699 | 4.90%, 6/1/2044. | 235,000 | 189,741 |
| 4.89%, 9/11/2033 (b). | 560,000 | 570,046 | Coterra Energy, Inc.: | | |
| BP Capital Markets PLC | | | 3.90%, 5/15/2027. | 349,000 | 337,417 |
| 3.28%, 9/19/2027. | 709,000 | 682,044 | 4.38%, 3/15/2029. | 42,000 | 40,820 |
| Canadian Natural Resources Ltd.: | | | Devon Energy Corp.: | | |
| 2.05%, 7/15/2025. | 333,000 | 317,369 | 4.75%, 5/15/2042 (b). | 611,000 | 534,051 |
| 2.95%, 7/15/2030 (b). | 785,000 | 691,318 | 5.00%, 6/15/2045 (b). | 645,000 | 571,715 |
| 3.85%, 6/1/2027. | 459,000 | 445,804 | 5.60%, 7/15/2041 (b). | 628,000 | 607,408 |
| 6.25%, 3/15/2038. | 461,000 | 483,243 | Diamondback Energy, Inc.: | | |
| 6.45%, 6/30/2033. | 106,000 | 113,763 | 3.13%, 3/24/2031. | 259,000 | 230,448 |
| 6.50%, 2/15/2037. | 220,000 | 233,552 | 3.50%, 12/1/2029. | 547,000 | 508,272 |
| Cenovus Energy, Inc.: | | | 4.25%, 3/15/2052. | 200,000 | 161,416 |
| 3.75%, 2/15/2052 (b). | 215,000 | 158,513 | 6.25%, 3/15/2033 (b). | 500,000 | 535,290 |
| 5.40%, 6/15/2047. | 333,000 | 314,908 | EOG Resources, Inc.: | | |
| Chevron Corp.: | | | 3.15%, 4/1/2025. | 50,000 | 49,004 |
| 1.55%, 5/11/2025. | 610,000 | 584,959 | 3.90%, 4/1/2035. | 530,000 | 487,823 |
| 2.00%, 5/11/2027 (b). | 178,000 | 165,316 | 4.15%, 1/15/2026. | 200,000 | 198,146 |
| 2.24%, 5/11/2030. | 838,000 | 742,351 | 4.38%, 4/15/2030. | 218,000 | 217,368 |
| 2.95%, 5/16/2026. | 576,000 | 557,107 | 4.95%, 4/15/2050 (b). | 175,000 | 172,462 |
| 3.08%, 5/11/2050. | 120,000 | 90,791 | EQT Corp.: | | |
| 3.33%, 11/17/2025. | 150,000 | 147,035 | 3.90%, 10/1/2027. | 232,000 | 222,112 |
| Chevron USA, Inc.: | | | 5.70%, 4/1/2028. | 165,000 | 167,699 |
| 0.69%, 8/12/2025. | 290,000 | 272,699 | 6.13%, 2/1/2025. | 323,000 | 324,092 |
| 1.02%, 8/12/2027. | 464,000 | 413,099 | 7.00%, 2/1/2030. | 386,000 | 414,182 |
| 3.25%, 10/15/2029. | 618,000 | 587,193 | Equinor ASA: | | |
| CNOOC Finance 2013 Ltd.: | | | 2.38%, 5/22/2030 (b). | 356,000 | 318,143 |
| 2.88%, 9/30/2029. | 212,000 | 194,277 | 2.88%, 4/6/2025. | 371,000 | 362,289 |
| 4.25%, 5/9/2043 (b). | 481,000 | 431,842 | 3.00%, 4/6/2027. | 246,000 | 235,483 |
| CNOOC Finance 2014 ULC | | | 3.13%, 4/6/2030 (b). | 381,000 | 358,342 |
| 4.88%, 4/30/2044. | 155,000 | 150,982 | 3.25%, 11/18/2049. | 737,000 | 558,506 |
| CNOOC Finance 2015 | | | 3.70%, 4/6/2050. | 324,000 | 267,537 |
| Australia Pty. Ltd. | | | 3.95%, 5/15/2043. | 247,000 | 218,069 |
| 4.20%, 5/5/2045. | 100,000 | 88,735 | 4.25%, 11/23/2041. | 125,000 | 115,456 |
| CNOOC Finance 2015 | | | 4.80%, 11/8/2043. | 1,106,000 | 1,087,917 |
| USA LLC: | | | Exxon Mobil Corp.: | | |
| 3.50%, 5/5/2025 (b). | 25,000 | 24,535 | 2.28%, 8/16/2026 (b). | 472,000 | 449,306 |
| 4.38%, 5/2/2028. | 354,000 | 352,534 | 2.44%, 8/16/2029. | 478,000 | 434,899 |
| CNOOC Petroleum North America ULC: | | | 2.61%, 10/15/2030. | 1,207,000 | 1,078,177 |
| 5.88%, 3/10/2035. | 200,000 | 211,138 | 2.71%, 3/6/2025. | 595,000 | 581,452 |
| 6.40%, 5/15/2037. | 647,000 | 717,122 | 2.99%, 3/19/2025. | 691,000 | 676,987 |
| 7.50%, 7/30/2039. | 250,000 | 306,367 | 3.04%, 3/1/2026. | 419,000 | 406,954 |
| | | | 3.29%, 3/19/2027. | 175,000 | 169,834 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--------------------------------|-------------------------|--------------|---|-------------------------|-------------------|
| 3.45%, 4/15/2051 | \$ 971,000 | \$ 764,226 | Shell International Finance BV: | | |
| 3.48%, 3/19/2030 | 548,000 | 521,164 | 2.38%, 11/7/2029 | \$ 649,000 | \$ 584,106 |
| 4.11%, 3/1/2046 | 886,000 | 790,215 | 2.50%, 9/12/2026 | 458,000 | 436,030 |
| 4.23%, 3/19/2040 | 1,032,000 | 958,449 | 2.75%, 4/6/2030 (b) | 690,000 | 631,033 |
| 4.33%, 3/19/2050 (b) | 961,000 | 877,172 | 2.88%, 5/10/2026 | 758,000 | 730,159 |
| Hess Corp.: | | | 2.88%, 11/26/2041 | 400,000 | 302,996 |
| 5.60%, 2/15/2041 | 491,000 | 515,751 | 3.00%, 11/26/2051 | 725,000 | 518,904 |
| 5.80%, 4/1/2047 (b) | 177,000 | 190,939 | 3.13%, 11/7/2049 | 255,000 | 187,634 |
| 7.13%, 3/15/2033 | 93,000 | 107,617 | 3.25%, 5/11/2025 | 686,000 | 672,966 |
| 7.30%, 8/15/2031 (b) | 407,000 | 470,195 | 3.25%, 4/6/2050 | 982,000 | 739,839 |
| 7.88%, 10/1/2029 (b) | 146,000 | 167,554 | 3.75%, 9/12/2046 | 477,000 | 396,654 |
| HF Sinclair Corp.: | | | 3.88%, 11/13/2028 | 681,000 | 670,744 |
| 4.50%, 10/1/2030 | 130,000 | 121,493 | 4.00%, 5/10/2046 | 159,000 | 138,028 |
| 5.88%, 4/1/2026 | 205,000 | 207,128 | 4.13%, 5/11/2035 | 446,000 | 426,287 |
| Marathon Oil Corp.: | | | 4.38%, 5/11/2045 | 194,000 | 178,034 |
| 4.40%, 7/15/2027 (b) | 190,000 | 185,468 | 4.55%, 8/12/2043 | 302,000 | 285,692 |
| 5.20%, 6/1/2045 (b) | 275,000 | 243,939 | 6.38%, 12/15/2038 | 931,000 | 1,071,283 |
| 6.60%, 10/1/2037 (b) | 179,000 | 189,482 | Suncor Energy, Inc.: | | |
| 6.80%, 3/15/2032 (b) | 265,000 | 286,955 | 3.75%, 3/4/2051 | 156,000 | 117,175 |
| Marathon Petroleum Corp.: | | | 4.00%, 11/15/2047 | 200,000 | 158,470 |
| 4.70%, 5/1/2025 | 694,000 | 689,281 | 6.50%, 6/15/2038 | 500,000 | 534,960 |
| 4.75%, 9/15/2044 | 181,000 | 162,095 | 6.80%, 5/15/2038 | 506,000 | 553,777 |
| 5.00%, 9/15/2054 | 210,000 | 184,684 | 7.15%, 2/1/2032 | 171,000 | 191,301 |
| 5.13%, 12/15/2026 | 235,000 | 237,695 | TotalEnergies Capital International SA: | | |
| 6.50%, 3/1/2041 | 298,000 | 320,904 | 2.43%, 1/10/2025 | 360,000 | 351,130 |
| Occidental Petroleum Corp.: | | | 2.83%, 1/10/2030 | 629,700 | 579,160 |
| 4.20%, 3/15/2048 | 125,000 | 98,240 | 2.99%, 6/29/2041 | 468,000 | 364,684 |
| 4.40%, 4/15/2046 | 393,000 | 321,875 | 3.13%, 5/29/2050 (b) | 767,000 | 564,328 |
| 5.55%, 3/15/2026 (b) | 797,000 | 803,535 | 3.39%, 6/29/2060 (b) | 122,000 | 90,845 |
| 6.45%, 9/15/2036 | 1,200,000 | 1,272,816 | 3.46%, 7/12/2049 (b) | 132,000 | 104,326 |
| 6.60%, 3/15/2046 | 192,000 | 207,510 | TotalEnergies Capital SA | | |
| 6.63%, 9/1/2030 (b) | 1,101,000 | 1,172,026 | 3.88%, 10/11/2028 | 412,000 | 404,427 |
| Ovintiv, Inc.: | | | Valero Energy Corp.: | | |
| 5.38%, 1/1/2026 | 200,000 | 200,084 | 2.15%, 9/15/2027 (b) | 265,000 | 242,022 |
| 6.25%, 7/15/2033 (b) | 340,000 | 351,795 | 2.80%, 12/1/2031 | 200,000 | 170,314 |
| 6.50%, 2/1/2038 | 460,000 | 474,872 | 3.65%, 12/1/2051 | 100,000 | 73,046 |
| 6.63%, 8/15/2037 | 505,000 | 522,993 | 4.00%, 6/1/2052 | 122,000 | 94,472 |
| 7.20%, 11/1/2031 | 137,000 | 148,874 | 6.63%, 6/15/2037 | 992,000 | 1,087,867 |
| Patterson-UTI Energy, Inc.: | | | | | <u>67,323,073</u> |
| 5.15%, 11/15/2029 | 200,000 | 191,184 | OIL & GAS SERVICES — 0.1% | | |
| 7.15%, 10/1/2033 (b) | 185,000 | 196,126 | Baker Hughes | | |
| Phillips 66 Co.: | | | Holdings LLC/Baker | | |
| 1.30%, 2/15/2026 | 250,000 | 232,102 | Hughes Co.-Obligor, Inc.: | | |
| 2.15%, 12/15/2030 | 561,500 | 473,558 | 2.06%, 12/15/2026 (b) | 325,000 | 304,011 |
| 3.15%, 12/15/2029 | 228,000 | 209,828 | 3.14%, 11/7/2029 | 175,000 | 162,717 |
| 3.30%, 3/15/2052 | 560,000 | 401,722 | 3.34%, 12/15/2027 | 171,000 | 163,626 |
| 3.75%, 3/1/2028 | 677,000 | 650,949 | 4.08%, 12/15/2047 (b) | 278,500 | 236,101 |
| 3.85%, 4/9/2025 | 574,000 | 564,856 | 4.49%, 5/1/2030 | 645,000 | 646,032 |
| 4.88%, 11/15/2044 | 382,000 | 366,136 | Halliburton Co.: | | |
| 4.90%, 10/1/2046 | 200,000 | 187,228 | 2.92%, 3/1/2030 (b) | 254,000 | 228,557 |
| Pioneer Natural Resources Co.: | | | 4.50%, 11/15/2041 | 145,000 | 131,260 |
| 1.13%, 1/15/2026 | 177,000 | 164,433 | 4.75%, 8/1/2043 | 100,000 | 93,896 |
| 1.90%, 8/15/2030 (b) | 616,000 | 523,526 | 4.85%, 11/15/2035 | 812,000 | 799,333 |
| 2.15%, 1/15/2031 | 930,000 | 791,728 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|------------------|-------------------------------|------------------|------------|
| 5.00%, 11/15/2045 (b) | \$ 840,000 | \$ 814,388 | 4.75%, 3/15/2045 | \$ 302,000 | \$ 290,418 |
| 6.70%, 9/15/2038 (b) | 265,000 | 309,811 | 4.85%, 6/15/2044 | 419,000 | 408,190 |
| NOV, Inc. | | | 4.88%, 11/14/2048 | 511,000 | 499,707 |
| 3.95%, 12/1/2042 | 135,000 | 103,995 | AstraZeneca Finance LLC: | | |
| Schlumberger Finance | | | 1.20%, 5/28/2026 | 475,000 | 439,670 |
| Canada Ltd. | | | 1.75%, 5/28/2028 | 431,500 | 386,508 |
| 1.40%, 9/17/2025 | 153,000 | 144,893 | 2.25%, 5/28/2031 | 360,000 | 310,604 |
| Schlumberger Investment SA: | | | 4.88%, 3/3/2033 | 1,150,000 | 1,189,238 |
| 2.65%, 6/26/2030 (b) | 248,000 | 222,816 | AstraZeneca PLC: | | |
| 4.50%, 5/15/2028 (b) | 500,000 | 505,120 | 0.70%, 4/8/2026 | 209,000 | 192,464 |
| | | <u>4,866,556</u> | 1.38%, 8/6/2030 | 325,000 | 270,195 |
| PACKAGING & CONTAINERS — 0.1% | | | 2.13%, 8/6/2050 | 100,000 | 64,006 |
| Amcor Finance USA, Inc. | | | 3.00%, 5/28/2051 | 374,000 | 279,524 |
| 5.63%, 5/26/2033 (b) | 350,000 | 364,042 | 3.13%, 6/12/2027 | 189,000 | 181,688 |
| Amcor Flexibles North | | | 3.38%, 11/16/2025 | 363,000 | 355,192 |
| America, Inc.: | | | 4.00%, 9/18/2042 | 402,000 | 365,153 |
| 2.63%, 6/19/2030 | 394,000 | 341,488 | 4.38%, 11/16/2045 | 290,000 | 272,890 |
| 4.00%, 5/17/2025 | 100,000 | 98,287 | 4.38%, 8/17/2048 | 205,000 | 192,813 |
| Berry Global, Inc.: | | | 6.45%, 9/15/2037 | 572,000 | 668,760 |
| 1.57%, 1/15/2026 | 470,000 | 437,062 | Becton Dickinson & Co.: | | |
| 5.50%, 4/15/2028 (e) | 250,000 | 253,100 | 1.96%, 2/11/2031 | 574,000 | 478,492 |
| Packaging Corp. of America: | | | 2.82%, 5/20/2030 | 125,000 | 111,740 |
| 3.00%, 12/15/2029 | 680,000 | 615,788 | 3.70%, 6/6/2027 | 570,000 | 552,410 |
| 3.05%, 10/1/2051 | 105,000 | 73,425 | 4.67%, 6/6/2047 | 679,000 | 633,310 |
| 3.40%, 12/15/2027 | 200,000 | 190,660 | Bristol-Myers Squibb Co.: | | |
| Sonoco Products Co.: | | | 1.13%, 11/13/2027 (b) | 493,500 | 439,032 |
| 1.80%, 2/1/2025 | 311,000 | 299,250 | 1.45%, 11/13/2030 | 482,000 | 396,064 |
| 2.25%, 2/1/2027 | 375,000 | 344,993 | 2.35%, 11/13/2040 | 275,000 | 191,964 |
| 3.13%, 5/1/2030 | 150,000 | 135,501 | 2.55%, 11/13/2050 | 482,000 | 305,477 |
| WRKCo, Inc.: | | | 2.95%, 3/15/2032 (b) | 545,000 | 484,456 |
| 3.00%, 6/15/2033 (b) | 390,000 | 336,418 | 3.20%, 6/15/2026 | 465,000 | 451,320 |
| 3.75%, 3/15/2025 | 100,000 | 98,112 | 3.25%, 2/27/2027 | 328,000 | 318,104 |
| 3.90%, 6/1/2028 | 319,000 | 304,661 | 3.40%, 7/26/2029 | 590,000 | 559,456 |
| 4.00%, 3/15/2028 | 423,000 | 408,521 | 3.45%, 11/15/2027 (b) | 207,800 | 201,655 |
| 4.65%, 3/15/2026 | 386,000 | 383,456 | 3.70%, 3/15/2052 | 622,000 | 488,768 |
| 4.90%, 3/15/2029 (b) | 222,500 | 223,706 | 3.90%, 2/20/2028 | 646,000 | 634,753 |
| | | <u>4,908,470</u> | 3.90%, 3/15/2062 | 332,000 | 258,854 |
| PHARMACEUTICALS — 1.3% | | | 4.13%, 6/15/2039 | 742,000 | 669,202 |
| AbbVie, Inc.: | | | 4.25%, 10/26/2049 | 897,000 | 778,345 |
| 2.95%, 11/21/2026 | 1,375,000 | 1,318,680 | 4.35%, 11/15/2047 | 793,000 | 698,371 |
| 3.20%, 5/14/2026 | 637,000 | 618,081 | 4.55%, 2/20/2048 | 305,000 | 277,617 |
| 3.20%, 11/21/2029 | 1,155,000 | 1,079,163 | 5.75%, 2/1/2031 | 500,000 | 535,135 |
| 3.60%, 5/14/2025 | 1,131,000 | 1,111,049 | 5.90%, 11/15/2033 | 335,000 | 365,130 |
| 3.80%, 3/15/2025 | 853,000 | 842,227 | 6.25%, 11/15/2053 | 300,000 | 343,677 |
| 4.05%, 11/21/2039 | 950,000 | 859,161 | 6.40%, 11/15/2063 | 365,000 | 424,046 |
| 4.25%, 11/14/2028 (b) | 797,000 | 793,350 | Cardinal Health, Inc.: | | |
| 4.25%, 11/21/2049 | 1,309,000 | 1,168,256 | 4.37%, 6/15/2047 | 494,000 | 423,407 |
| 4.30%, 5/14/2036 | 262,000 | 251,213 | 4.50%, 11/15/2044 | 530,000 | 461,715 |
| 4.40%, 11/6/2042 | 251,000 | 233,096 | Cencora, Inc.: | | |
| 4.45%, 5/14/2046 | 460,000 | 422,993 | 2.70%, 3/15/2031 | 261,000 | 228,871 |
| 4.50%, 5/14/2035 | 939,000 | 918,380 | 2.80%, 5/15/2030 (b) | 150,000 | 134,601 |
| 4.55%, 3/15/2035 | 1,021,000 | 1,002,203 | 3.25%, 3/1/2025 | 352,000 | 344,516 |
| 4.63%, 10/1/2042 | 225,000 | 213,417 | 4.30%, 12/15/2047 | 520,000 | 466,128 |
| 4.70%, 5/14/2045 | 516,000 | 492,507 | Cigna Group: | | |
| | | | 1.25%, 3/15/2026 | 206,000 | 190,962 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--------------------------------|-------------------------|--------------|--------------------------------|-------------------------|--------------|
| 2.38%, 3/15/2031 | \$ 555,000 | \$ 473,643 | 0.95%, 9/1/2027 (b) | \$ 413,000 | \$ 368,726 |
| 2.40%, 3/15/2030 | 573,000 | 502,022 | 1.30%, 9/1/2030 | 359,000 | 301,406 |
| 3.25%, 4/15/2025 | 647,000 | 631,485 | 2.10%, 9/1/2040 | 390,000 | 277,930 |
| 3.40%, 3/1/2027 | 347,000 | 334,446 | 2.25%, 9/1/2050 (b) | 331,000 | 218,741 |
| 3.40%, 3/15/2050 | 213,000 | 157,503 | 2.45%, 9/1/2060 | 525,000 | 337,465 |
| 3.40%, 3/15/2051 (b) | 385,000 | 284,992 | 2.63%, 1/15/2025 | 304,301 | 297,795 |
| 3.88%, 10/15/2047 | 722,000 | 587,607 | 2.90%, 1/15/2028 (b) | 261,000 | 249,787 |
| 4.13%, 11/15/2025 | 671,000 | 662,653 | 2.95%, 3/3/2027 | 467,500 | 451,324 |
| 4.38%, 10/15/2028 | 906,000 | 898,861 | 3.40%, 1/15/2038 | 782,000 | 692,883 |
| 4.50%, 2/25/2026 | 415,000 | 412,041 | 3.63%, 3/3/2037 | 641,000 | 591,342 |
| 4.80%, 8/15/2038 | 624,000 | 604,463 | 3.70%, 3/1/2046 | 452,000 | 395,265 |
| 4.80%, 7/15/2046 | 320,000 | 301,050 | 3.75%, 3/3/2047 | 270,000 | 238,081 |
| 5.40%, 3/15/2033 (b) | 1,005,000 | 1,045,361 | 4.38%, 12/5/2033 | 566,000 | 582,035 |
| CVS Health Corp.: | | | 4.85%, 5/15/2041 | 100,000 | 103,928 |
| 1.30%, 8/21/2027 | 593,000 | 526,993 | 5.85%, 7/15/2038 | 270,000 | 309,034 |
| 1.75%, 8/21/2030 | 357,000 | 295,107 | 5.95%, 8/15/2037 | 426,000 | 491,395 |
| 1.88%, 2/28/2031 | 783,000 | 644,292 | 6.95%, 9/1/2029 | 250,000 | 288,580 |
| 2.13%, 9/15/2031 | 277,000 | 229,193 | McKesson Corp.: | | |
| 2.70%, 8/21/2040 | 300,000 | 214,392 | 1.30%, 8/15/2026 | 125,000 | 115,034 |
| 2.88%, 6/1/2026 | 769,000 | 734,841 | 4.90%, 7/15/2028 | 550,000 | 559,674 |
| 3.00%, 8/15/2026 | 348,000 | 332,820 | Mead Johnson Nutrition Co. | | |
| 3.25%, 8/15/2029 | 308,000 | 286,797 | 5.90%, 11/1/2039 | 355,000 | 377,489 |
| 3.88%, 7/20/2025 | 759,000 | 745,459 | Merck & Co., Inc.: | | |
| 4.10%, 3/25/2025 | 373,000 | 369,430 | 0.75%, 2/24/2026 | 197,000 | 182,654 |
| 4.25%, 4/1/2050 | 418,000 | 349,544 | 1.45%, 6/24/2030 | 275,000 | 230,060 |
| 4.30%, 3/25/2028 | 1,085,435 | 1,066,939 | 1.70%, 6/10/2027 | 780,000 | 715,798 |
| 4.78%, 3/25/2038 | 1,263,000 | 1,193,927 | 1.90%, 12/10/2028 | 210,000 | 189,103 |
| 4.88%, 7/20/2035 | 550,000 | 540,694 | 2.15%, 12/10/2031 | 337,000 | 287,970 |
| 5.00%, 2/20/2026 | 370,000 | 371,650 | 2.35%, 6/24/2040 | 385,000 | 279,783 |
| 5.00%, 1/30/2029 | 180,000 | 183,100 | 2.45%, 6/24/2050 | 304,000 | 200,737 |
| 5.05%, 3/25/2048 | 2,523,000 | 2,367,432 | 2.75%, 2/10/2025 | 350,000 | 342,251 |
| 5.13%, 7/20/2045 | 1,051,000 | 996,085 | 2.75%, 12/10/2051 | 1,280,000 | 881,754 |
| 5.25%, 2/21/2033 | 550,000 | 562,287 | 3.40%, 3/7/2029 | 686,000 | 658,738 |
| 5.30%, 6/1/2033 (b) | 254,000 | 260,721 | 3.70%, 2/10/2045 | 1,086,000 | 923,936 |
| 5.30%, 12/5/2043 | 360,000 | 348,782 | 4.00%, 3/7/2049 | 399,000 | 352,513 |
| 5.63%, 2/21/2053 | 600,000 | 608,964 | 4.05%, 5/17/2028 | 200,000 | 199,386 |
| 5.88%, 6/1/2053 | 896,000 | 944,035 | 4.15%, 5/18/2043 (b) | 331,000 | 304,550 |
| 6.00%, 6/1/2063 | 485,000 | 516,559 | 4.50%, 5/17/2033 | 295,000 | 297,103 |
| Eli Lilly & Co.: | | | 4.90%, 5/17/2044 | 215,000 | 217,612 |
| 2.25%, 5/15/2050 | 255,000 | 165,255 | 5.00%, 5/17/2053 | 1,060,000 | 1,091,365 |
| 2.50%, 9/15/2060 | 468,000 | 294,976 | 5.15%, 5/17/2063 | 325,000 | 339,931 |
| 3.10%, 5/15/2027 | 250,000 | 241,128 | Merck Sharp & Dohme Corp. | | |
| 3.38%, 3/15/2029 | 600,000 | 577,152 | 5.95%, 12/1/2028 | 200,000 | 214,530 |
| 3.95%, 3/15/2049 | 295,000 | 262,597 | Mylan, Inc.: | | |
| 4.70%, 2/27/2033 | 604,000 | 619,861 | 4.55%, 4/15/2028 | 275,000 | 267,240 |
| 4.88%, 2/27/2053 | 444,000 | 460,681 | 5.20%, 4/15/2048 | 816,000 | 676,366 |
| 4.95%, 2/27/2063 | 485,000 | 503,619 | Novartis Capital Corp.: | | |
| GlaxoSmithKline Capital PLC | | | 1.75%, 2/14/2025 (b) | 746,791 | 722,946 |
| 3.38%, 6/1/2029 | 196,000 | 188,848 | 2.00%, 2/14/2027 (b) | 964,000 | 902,979 |
| GlaxoSmithKline Capital, Inc.: | | | 2.20%, 8/14/2030 | 301,000 | 265,073 |
| 3.63%, 5/15/2025 | 268,707 | 264,246 | 2.75%, 8/14/2050 | 267,000 | 192,937 |
| 3.88%, 5/15/2028 | 650,000 | 641,751 | 3.00%, 11/20/2025 | 720,000 | 700,625 |
| 6.38%, 5/15/2038 | 1,157,000 | 1,345,417 | 4.40%, 5/6/2044 | 496,000 | 475,897 |
| Johnson & Johnson: | | | | | |
| 0.55%, 9/1/2025 | 395,000 | 370,245 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|---------------------|------------|--|---------------------|--------------------|
| Pfizer Investment Enterprises Pte. Ltd.: | | | 4.45%, 8/20/2048. | \$ 123,000 | \$ 112,067 |
| 4.45%, 5/19/2026. | \$ 474,000 | \$ 472,701 | 4.50%, 11/13/2025. | 100,000 | 99,446 |
| 4.45%, 5/19/2028. | 2,200,000 | 2,200,374 | 4.70%, 2/1/2043. | 644,000 | 615,516 |
| 4.65%, 5/19/2025. | 385,000 | 384,122 | 5.40%, 11/14/2025. | 260,000 | 262,174 |
| 4.65%, 5/19/2030. | 750,000 | 755,235 | 5.60%, 11/16/2032. | 185,000 | 198,353 |
| 4.75%, 5/19/2033. | 950,000 | 951,719 | | | <u>101,403,770</u> |
| 5.11%, 5/19/2043. | 594,000 | 592,669 | PIPELINES — 0.9% | | |
| 5.30%, 5/19/2053. | 2,855,000 | 2,919,866 | Andeavor Logistics LP/Tesoro Logistics Finance Corp. | | |
| 5.34%, 5/19/2063. | 1,400,000 | 1,415,610 | 4.25%, 12/1/2027. | 5,000 | 4,763 |
| Pfizer, Inc.: | | | Boardwalk Pipelines LP: | | |
| 0.80%, 5/28/2025. | 262,300 | 248,298 | 3.60%, 9/1/2032. | 225,000 | 199,827 |
| 1.70%, 5/28/2030 (b) | 880,000 | 749,663 | 4.45%, 7/15/2027. | 380,000 | 372,294 |
| 1.75%, 8/18/2031. | 242,500 | 201,413 | 4.80%, 5/3/2029. | 190,000 | 186,595 |
| 2.55%, 5/28/2040. | 100,000 | 73,331 | Cheniere Corpus Christi Holdings LLC: | | |
| 2.75%, 6/3/2026. | 636,000 | 610,070 | 2.74%, 12/31/2039. | 717,000 | 571,628 |
| 3.00%, 12/15/2026 (b) | 393,000 | 378,864 | 3.70%, 11/15/2029. | 190,000 | 179,691 |
| 3.45%, 3/15/2029 (b) | 576,000 | 554,671 | 5.13%, 6/30/2027. | 725,000 | 728,306 |
| 3.90%, 3/15/2039. | 530,000 | 469,861 | 5.88%, 3/31/2025. | 292,000 | 292,704 |
| 4.00%, 3/15/2049 (b) | 177,000 | 154,949 | Cheniere Energy Partners LP: | | |
| 4.10%, 9/15/2038. | 388,000 | 356,929 | 3.25%, 1/31/2032. | 355,000 | 302,552 |
| 4.20%, 9/15/2048. | 331,000 | 299,399 | 4.50%, 10/1/2029. | 318,000 | 303,763 |
| 4.30%, 6/15/2043. | 160,000 | 147,024 | 5.95%, 6/30/2033 (e) | 750,000 | 769,875 |
| 4.40%, 5/15/2044. | 181,000 | 171,168 | Cheniere Energy, Inc. | | |
| 5.60%, 9/15/2040. | 200,000 | 211,618 | 4.63%, 10/15/2028. | 772,000 | 753,518 |
| 7.20%, 3/15/2039. | 679,000 | 842,204 | Columbia Pipeline Group, Inc.: | | |
| Pharmacia LLC | | | 4.50%, 6/1/2025. | 304,000 | 300,319 |
| 6.60%, 12/1/2028. | 300,000 | 327,564 | 5.80%, 6/1/2045. | 338,000 | 337,578 |
| Sanofi SA | | | DCP Midstream Operating LP: | | |
| 3.63%, 6/19/2028. | 341,000 | 334,091 | 5.38%, 7/15/2025. | 206,000 | 206,220 |
| Shire Acquisitions Investments Ireland DAC | | | 5.60%, 4/1/2044. | 310,000 | 302,780 |
| 3.20%, 9/23/2026. | 407,000 | 391,640 | 5.63%, 7/15/2027. | 481,000 | 493,140 |
| Takeda Pharmaceutical Co. Ltd.: | | | Eastern Gas Transmission & Storage, Inc. | | |
| 2.05%, 3/31/2030. | 902,000 | 773,321 | 3.00%, 11/15/2029. | 135,000 | 121,126 |
| 3.03%, 7/9/2040. | 446,000 | 343,358 | Enbridge Energy Partners LP Series B, 7.50%, 4/15/2038 (b) | 130,000 | 151,826 |
| 3.18%, 7/9/2050. | 412,000 | 294,860 | Enbridge, Inc.: | | |
| 3.38%, 7/9/2060 (b) | 170,000 | 119,352 | 1.60%, 10/4/2026. | 365,000 | 334,267 |
| 5.00%, 11/26/2028. | 991,000 | 1,005,944 | 2.50%, 1/15/2025. | 280,000 | 271,653 |
| Utah Acquisition Sub, Inc.: | | | 2.50%, 2/14/2025. | 241,000 | 233,611 |
| 3.95%, 6/15/2026. | 200,000 | 193,620 | 2.50%, 8/1/2033. | 414,000 | 338,900 |
| 5.25%, 6/15/2046. | 731,000 | 609,617 | 3.40%, 8/1/2051. | 680,000 | 495,489 |
| Viatis, Inc.: | | | 3.70%, 7/15/2027. | 200,000 | 193,204 |
| 2.30%, 6/22/2027. | 187,000 | 169,837 | 4.25%, 12/1/2026. | 570,000 | 563,006 |
| 2.70%, 6/22/2030. | 255,000 | 216,041 | 5.70%, 3/8/2033. | 500,000 | 519,995 |
| 3.85%, 6/22/2040. | 414,000 | 308,612 | 6.00%, 11/15/2028. | 500,000 | 525,370 |
| 4.00%, 6/22/2050. | 702,000 | 494,054 | 5 yr. CMT + 4.43%, 8.50%, 1/15/2084 (c) | 355,000 | 377,624 |
| Wyeth LLC: | | | Energy Transfer LP: | | |
| 5.95%, 4/1/2037. | 427,000 | 468,385 | 2.90%, 5/15/2025. | 770,000 | 746,715 |
| 6.00%, 2/15/2036. | 284,000 | 313,729 | 3.75%, 5/15/2030. | 365,000 | 338,778 |
| 6.50%, 2/1/2034. | 234,000 | 264,352 | 4.00%, 10/1/2027. | 233,000 | 224,603 |
| Zoetis, Inc.: | | | | | |
| 2.00%, 5/15/2030. | 276,000 | 237,849 | | | |
| 3.90%, 8/20/2028. | 128,000 | 125,317 | | | |
| 3.95%, 9/12/2047. | 636,000 | 540,842 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|------------|---|------------------|------------|
| 4.05%, 3/15/2025 | \$ 517,000 | \$ 508,899 | Kinder Morgan Energy Partners LP: | | |
| 4.15%, 9/15/2029 (b) | 124,000 | 118,224 | 5.00%, 3/1/2043 | \$ 325,000 | \$ 290,989 |
| 4.20%, 4/15/2027 | 287,000 | 278,958 | 5.50%, 3/1/2044 | 525,842 | 500,191 |
| 4.40%, 3/15/2027 | 268,000 | 262,222 | 6.38%, 3/1/2041 | 366,000 | 375,871 |
| 4.75%, 1/15/2026 | 595,000 | 590,918 | 6.55%, 9/15/2040 | 540,000 | 570,299 |
| 4.95%, 5/15/2028 | 150,000 | 149,418 | Series MTN, 6.95%, 1/15/2038 | 615,000 | 675,990 |
| 4.95%, 6/15/2028 | 301,000 | 300,293 | 7.75%, 3/15/2032 | 345,000 | 392,234 |
| 4.95%, 1/15/2043 | 290,000 | 253,501 | Kinder Morgan, Inc.: | | |
| 5.00%, 5/15/2050 | 434,000 | 387,961 | 1.75%, 11/15/2026 | 140,000 | 128,811 |
| 5.15%, 2/1/2043 | 368,000 | 327,756 | 2.00%, 2/15/2031 (b) | 514,000 | 427,083 |
| 5.15%, 3/15/2045 | 302,000 | 277,215 | 3.25%, 8/1/2050 | 261,000 | 175,055 |
| 5.25%, 4/15/2029 | 490,000 | 493,861 | 3.60%, 2/15/2051 | 222,000 | 159,223 |
| 5.30%, 4/15/2047 | 251,000 | 231,131 | 4.30%, 6/1/2025 | 482,000 | 476,351 |
| 5.35%, 5/15/2045 | 396,000 | 367,852 | 4.30%, 3/1/2028 (b) | 293,000 | 289,519 |
| 5.50%, 6/1/2027 | 368,000 | 372,891 | 4.80%, 2/1/2033 | 377,000 | 363,748 |
| 5.55%, 2/15/2028 | 430,000 | 439,585 | 5.20%, 6/1/2033 | 305,000 | 303,356 |
| 5.75%, 2/15/2033 | 390,000 | 403,014 | 5.20%, 3/1/2048 | 364,000 | 333,843 |
| 6.00%, 6/15/2048 | 325,000 | 328,416 | 5.30%, 12/1/2034 (b) | 328,000 | 326,540 |
| 6.05%, 12/1/2026 | 290,000 | 298,146 | 5.45%, 8/1/2052 (b) | 570,000 | 547,462 |
| 6.05%, 6/1/2041 | 299,000 | 301,362 | 5.55%, 6/1/2045 | 320,000 | 308,982 |
| 6.10%, 2/15/2042 (b) | 131,000 | 131,220 | Magellan Midstream Partners LP: | | |
| 6.25%, 4/15/2049 | 520,000 | 539,365 | 3.25%, 6/1/2030 (b) | 525,000 | 476,479 |
| 6.40%, 12/1/2030 | 240,000 | 256,740 | 3.95%, 3/1/2050 | 306,000 | 234,277 |
| 6.50%, 2/1/2042 | 273,000 | 288,820 | 4.20%, 10/3/2047 | 115,000 | 91,347 |
| 6.55%, 12/1/2033 | 690,000 | 749,430 | 4.85%, 2/1/2049 | 110,000 | 97,483 |
| 7.50%, 7/1/2038 | 100,000 | 115,839 | 5.15%, 10/15/2043 | 259,000 | 242,592 |
| Enterprise Products Operating LLC: | | | MPLX LP: | | |
| 3.13%, 7/31/2029 | 519,000 | 485,390 | 1.75%, 3/1/2026 | 411,000 | 384,515 |
| 3.20%, 2/15/2052 | 184,000 | 134,395 | 2.65%, 8/15/2030 | 720,000 | 621,965 |
| 3.30%, 2/15/2053 | 294,000 | 218,245 | 4.00%, 3/15/2028 | 616,000 | 594,520 |
| 3.70%, 2/15/2026 (b) | 456,000 | 449,507 | 4.13%, 3/1/2027 | 615,000 | 602,226 |
| 3.70%, 1/31/2051 | 270,000 | 215,495 | 4.25%, 12/1/2027 | 236,000 | 230,586 |
| 3.75%, 2/15/2025 (b) | 285,000 | 281,247 | 4.50%, 4/15/2038 | 657,000 | 584,986 |
| 3.95%, 2/15/2027 | 145,000 | 142,774 | 4.70%, 4/15/2048 | 434,000 | 374,950 |
| 3.95%, 1/31/2060 | 258,000 | 209,929 | 4.80%, 2/15/2029 | 275,000 | 273,265 |
| 4.15%, 10/16/2028 | 266,700 | 263,740 | 4.88%, 6/1/2025 | 591,000 | 587,419 |
| 4.20%, 1/31/2050 | 378,000 | 328,973 | 4.95%, 3/14/2052 | 334,000 | 298,239 |
| 4.25%, 2/15/2048 | 294,000 | 258,652 | 5.20%, 3/1/2047 | 630,000 | 585,831 |
| 4.45%, 2/15/2043 | 275,000 | 251,523 | 5.50%, 2/15/2049 | 473,000 | 458,200 |
| 4.80%, 2/1/2049 | 253,000 | 240,016 | ONEOK Partners LP: | | |
| 4.85%, 8/15/2042 | 240,000 | 230,323 | 4.90%, 3/15/2025 | 184,000 | 183,133 |
| 4.85%, 3/15/2044 | 449,000 | 432,023 | 6.13%, 2/1/2041 | 443,000 | 462,465 |
| 4.90%, 5/15/2046 | 339,000 | 323,979 | 6.20%, 9/15/2043 | 210,000 | 220,737 |
| 4.95%, 10/15/2054 | 310,000 | 299,764 | ONEOK, Inc.: | | |
| 5.05%, 1/10/2026 | 71,000 | 71,690 | 2.20%, 9/15/2025 | 100,000 | 95,124 |
| 5.10%, 2/15/2045 | 846,000 | 833,327 | 3.10%, 3/15/2030 | 340,000 | 305,459 |
| 5.35%, 1/31/2033 | 209,000 | 219,137 | 4.00%, 7/13/2027 | 233,000 | 226,271 |
| 3 mo. USD Term SOFR + 2.83%, 5.38%, 2/15/2078 (c) | 145,000 | 130,010 | 4.35%, 3/15/2029 | 226,000 | 219,595 |
| 5.70%, 2/15/2042 | 137,000 | 144,366 | 4.55%, 7/15/2028 | 273,000 | 269,577 |
| 5.95%, 2/1/2041 | 190,000 | 204,347 | 4.95%, 7/13/2047 | 220,000 | 197,131 |
| Series D, 6.88%, 3/1/2033 | 158,000 | 181,782 | 5.55%, 11/1/2026 | 200,000 | 203,500 |
| 7.55%, 4/15/2038 | 639,000 | 783,088 | 5.65%, 11/1/2028 | 385,000 | 397,909 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---------------------------------|------------------|------------|---|------------------|--------------|
| 5.85%, 1/15/2026 | \$ 183,000 | \$ 185,880 | 4.00%, 3/15/2028 | \$ 1,075,000 | \$ 1,042,460 |
| 6.00%, 6/15/2035 | 328,000 | 337,699 | 4.60%, 3/15/2048 | 273,000 | 246,609 |
| 6.10%, 11/15/2032 | 325,000 | 345,348 | 7.85%, 2/1/2026 | 499,000 | 523,147 |
| 6.63%, 9/1/2053 | 625,000 | 700,744 | Valero Energy Partners LP | | |
| 7.15%, 1/15/2051 | 91,000 | 104,451 | 4.50%, 3/15/2028 | 408,000 | 401,211 |
| Plains All American | | | Western Midstream | | |
| Pipeline LP/PAA Finance | | | Operating LP: | | |
| Corp.: | | | 4.05%, 2/1/2030 (b) | 538,000 | 503,810 |
| 3.55%, 12/15/2029 | 800,000 | 736,512 | 4.50%, 3/1/2028 | 195,000 | 188,807 |
| 4.30%, 1/31/2043 | 139,000 | 111,250 | 4.65%, 7/1/2026 | 118,000 | 116,019 |
| 4.65%, 10/15/2025 | 207,000 | 204,737 | 5.25%, 2/1/2050 (b) | 530,000 | 473,401 |
| 4.90%, 2/15/2045 | 150,000 | 129,648 | 5.30%, 3/1/2048 | 280,000 | 244,975 |
| 5.15%, 6/1/2042 | 345,000 | 312,277 | 5.45%, 4/1/2044 | 290,000 | 262,839 |
| 6.65%, 1/15/2037 | 160,000 | 171,534 | 6.15%, 4/1/2033 | 450,000 | 467,572 |
| Sabine Pass | | | Williams Cos., Inc.: | | |
| Liquefaction LLC: | | | 2.60%, 3/15/2031 | 463,000 | 396,379 |
| 4.20%, 3/15/2028 | 236,000 | 231,204 | 3.50%, 11/15/2030 | 366,000 | 335,534 |
| 4.50%, 5/15/2030 | 415,000 | 406,169 | 3.75%, 6/15/2027 | 173,000 | 166,765 |
| 5.00%, 3/15/2027 | 924,000 | 927,927 | 3.90%, 1/15/2025 | 294,000 | 289,337 |
| 5.63%, 3/1/2025 | 554,000 | 555,069 | 4.00%, 9/15/2025 | 321,000 | 315,129 |
| 5.88%, 6/30/2026 | 431,000 | 438,543 | 4.85%, 3/1/2048 (b) | 400,000 | 363,912 |
| 5.90%, 9/15/2037 | 285,000 | 301,194 | 4.90%, 1/15/2045 | 125,000 | 113,794 |
| Spectra Energy Partners LP: | | | 5.10%, 9/15/2045 | 657,000 | 619,282 |
| 3.38%, 10/15/2026 | 298,000 | 286,959 | 5.30%, 8/15/2028 | 500,000 | 511,915 |
| 3.50%, 3/15/2025 | 330,000 | 322,783 | 5.40%, 3/4/2044 | 186,000 | 181,296 |
| 5.95%, 9/25/2043 | 85,000 | 86,928 | 6.30%, 4/15/2040 | 572,000 | 611,708 |
| Targa Resources Corp.: | | | 8.75%, 3/15/2032 | 160,000 | 194,123 |
| 4.20%, 2/1/2033 | 100,000 | 92,076 | | | 66,946,426 |
| 4.95%, 4/15/2052 | 125,000 | 109,843 | REAL ESTATE — 0.0% (a) | | |
| 6.13%, 3/15/2033 | 575,000 | 606,435 | CBRE Services, Inc.: | | |
| 6.25%, 7/1/2052 | 681,000 | 705,080 | 2.50%, 4/1/2031 | 212,000 | 179,148 |
| 6.50%, 2/15/2053 | 434,000 | 470,078 | 4.88%, 3/1/2026 | 100,000 | 99,935 |
| Targa Resources | | | 5.95%, 8/15/2034 | 200,000 | 210,460 |
| Partners LP/Targa | | | | | 489,543 |
| Resources Partners | | | REAL ESTATE INVESTMENT TRUSTS — 0.9% | | |
| Finance Corp.: | | | Agree LP: | | |
| 5.00%, 1/15/2028 | 285,000 | 281,683 | 2.90%, 10/1/2030 (b) | 254,000 | 218,702 |
| 5.50%, 3/1/2030 | 425,000 | 424,562 | 4.80%, 10/1/2032 | 150,000 | 141,818 |
| 6.50%, 7/15/2027 (b) | 100,000 | 101,561 | Alexandria Real Estate | | |
| 6.88%, 1/15/2029 | 260,000 | 268,536 | Equities, Inc.: | | |
| TransCanada PipeLines Ltd.: | | | 1.88%, 2/1/2033 | 436,000 | 339,779 |
| 2.50%, 10/12/2031 (b) | 303,000 | 253,584 | 2.00%, 5/18/2032 | 431,000 | 345,438 |
| 4.10%, 4/15/2030 | 202,000 | 192,187 | 2.95%, 3/15/2034 | 85,000 | 70,927 |
| 4.25%, 5/15/2028 | 300,000 | 292,326 | 3.00%, 5/18/2051 | 283,000 | 187,394 |
| 4.63%, 3/1/2034 | 416,000 | 393,777 | 3.38%, 8/15/2031 | 161,000 | 145,256 |
| 4.75%, 5/15/2038 | 230,000 | 213,061 | 3.45%, 4/30/2025 | 617,000 | 602,932 |
| 4.88%, 1/15/2026 | 236,500 | 235,923 | 3.55%, 3/15/2052 | 340,000 | 248,397 |
| 5.00%, 10/16/2043 | 432,000 | 404,611 | 3.95%, 1/15/2027 | 115,000 | 111,215 |
| 5.85%, 3/15/2036 | 94,000 | 97,100 | 4.00%, 2/1/2050 | 150,000 | 118,773 |
| 6.10%, 6/1/2040 | 315,000 | 332,694 | 4.70%, 7/1/2030 (b) | 235,000 | 230,363 |
| 6.20%, 10/15/2037 | 773,000 | 822,936 | 5.15%, 4/15/2053 | 92,000 | 89,003 |
| 7.25%, 8/15/2038 | 80,000 | 93,049 | American Assets Trust LP | | |
| 7.63%, 1/15/2039 | 505,000 | 605,273 | 3.38%, 2/1/2031 | 196,000 | 160,071 |
| Transcontinental Gas Pipe | | | | | |
| Line Co. LLC: | | | | | |
| 3.25%, 5/15/2030 | 517,000 | 469,364 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|-----------------------------------|-------------------------|--------------|
| American Homes 4 Rent LP: | | | Brixmor Operating Partnership LP: | | |
| 3.63%, 4/15/2032 | \$ 100,000 | \$ 89,663 | 2.25%, 4/1/2028 | \$ 200,000 | \$ 177,612 |
| 4.25%, 2/15/2028 | 124,500 | 120,851 | 2.50%, 8/16/2031 (b) | 128,000 | 107,511 |
| 4.90%, 2/15/2029 (b) | 903,500 | 895,134 | 4.05%, 7/1/2030 | 210,000 | 197,087 |
| American Tower Corp.: | | | 4.13%, 6/15/2026 | 166,000 | 160,703 |
| 1.30%, 9/15/2025 | 71,000 | 66,538 | 4.13%, 5/15/2029 | 130,000 | 123,763 |
| 1.45%, 9/15/2026 | 198,000 | 180,562 | Broadstone Net Lease LLC | | |
| 1.50%, 1/31/2028 | 129,000 | 112,791 | 2.60%, 9/15/2031 | 285,000 | 221,251 |
| 1.60%, 4/15/2026 | 405,000 | 374,613 | Camden Property Trust: | | |
| 2.10%, 6/15/2030 | 191,000 | 160,323 | 3.15%, 7/1/2029 | 346,000 | 320,012 |
| 2.30%, 9/15/2031 | 305,000 | 252,561 | 3.35%, 11/1/2049 | 95,000 | 71,300 |
| 2.40%, 3/15/2025 | 208,000 | 201,192 | Corporate Office Properties LP: | | |
| 2.70%, 4/15/2031 | 430,000 | 369,860 | 2.25%, 3/15/2026 | 206,000 | 192,361 |
| 2.75%, 1/15/2027 | 318,000 | 298,147 | 2.75%, 4/15/2031 | 200,000 | 162,958 |
| 2.90%, 1/15/2030 | 275,000 | 245,669 | 2.90%, 12/1/2033 | 116,000 | 91,166 |
| 2.95%, 1/15/2025 | 189,000 | 184,392 | Crown Castle, Inc.: | | |
| 2.95%, 1/15/2051 | 349,000 | 232,916 | 1.05%, 7/15/2026 | 357,000 | 322,364 |
| 3.10%, 6/15/2050 | 749,000 | 512,885 | 2.10%, 4/1/2031 | 360,000 | 293,234 |
| 3.13%, 1/15/2027 (b) | 119,000 | 112,557 | 2.25%, 1/15/2031 | 276,000 | 228,663 |
| 3.38%, 10/15/2026 | 246,000 | 235,929 | 2.90%, 3/15/2027 | 275,000 | 257,400 |
| 3.55%, 7/15/2027 (b) | 247,000 | 237,155 | 3.10%, 11/15/2029 | 200,000 | 179,182 |
| 3.80%, 8/15/2029 | 260,000 | 246,802 | 3.25%, 1/15/2051 | 355,000 | 248,851 |
| 3.95%, 3/15/2029 | 543,000 | 518,972 | 3.30%, 7/1/2030 | 515,000 | 462,094 |
| 4.00%, 6/1/2025 | 248,000 | 243,844 | 3.65%, 9/1/2027 | 627,000 | 596,503 |
| 4.05%, 3/15/2032 (b) | 228,000 | 213,871 | 3.70%, 6/15/2026 | 207,000 | 200,016 |
| 5.55%, 7/15/2033 | 450,000 | 466,245 | 3.80%, 2/15/2028 | 615,000 | 585,283 |
| 5.65%, 3/15/2033 | 338,000 | 351,463 | 4.15%, 7/1/2050 | 107,000 | 86,624 |
| 5.80%, 11/15/2028 (b) | 350,000 | 364,283 | 4.30%, 2/15/2029 | 250,000 | 240,863 |
| 5.90%, 11/15/2033 | 315,000 | 334,382 | 4.45%, 2/15/2026 | 493,000 | 485,684 |
| AvalonBay Communities, Inc.: | | | 5.00%, 1/11/2028 | 180,000 | 179,449 |
| 2.05%, 1/15/2032 (b) | 375,000 | 313,654 | 5.10%, 5/1/2033 | 503,000 | 499,202 |
| Series MTN, 2.45%, 1/15/2031 (b) | 273,000 | 235,151 | 5.60%, 6/1/2029 | 250,000 | 255,833 |
| Series GMTN, 2.95%, 5/11/2026 | 193,000 | 185,184 | CubeSmart LP: | | |
| Series MTN, 3.20%, 1/15/2028 | 326,000 | 309,446 | 2.00%, 2/15/2031 (b) | 200,000 | 163,272 |
| Series MTN, 3.30%, 6/1/2029 | 139,000 | 129,872 | 2.50%, 2/15/2032 | 189,000 | 157,029 |
| Series GMTN, 3.45%, 6/1/2025 | 227,000 | 222,290 | 3.00%, 2/15/2030 (b) | 240,000 | 212,861 |
| Series MTN, 4.35%, 4/15/2048 | 50,000 | 42,421 | 3.13%, 9/1/2026 | 150,000 | 142,352 |
| 5.00%, 2/15/2033 | 150,000 | 152,921 | 4.38%, 2/15/2029 | 15,000 | 14,560 |
| 5.30%, 12/7/2033 | 205,000 | 212,919 | Digital Realty Trust LP: | | |
| Boston Properties LP: | | | 3.60%, 7/1/2029 | 356,000 | 334,544 |
| 2.45%, 10/1/2033 (b) | 265,000 | 201,835 | 3.70%, 8/15/2027 | 274,000 | 264,448 |
| 2.75%, 10/1/2026 | 589,000 | 546,404 | 4.45%, 7/15/2028 (b) | 329,000 | 322,084 |
| 2.90%, 3/15/2030 | 257,000 | 220,177 | 5.55%, 1/15/2028 | 495,000 | 504,796 |
| 3.20%, 1/15/2025 | 250,000 | 242,655 | EPR Properties: | | |
| 3.25%, 1/30/2031 | 470,000 | 403,688 | 3.60%, 11/15/2031 (b) | 217,000 | 180,084 |
| 3.40%, 6/21/2029 (b) | 337,000 | 303,003 | 3.75%, 8/15/2029 | 131,000 | 115,232 |
| 3.65%, 2/1/2026 | 339,000 | 326,477 | 4.50%, 6/1/2027 | 150,000 | 140,982 |
| 4.50%, 12/1/2028 | 500,000 | 476,275 | 4.75%, 12/15/2026 | 100,000 | 95,870 |
| | | | 4.95%, 4/15/2028 | 276,000 | 262,586 |
| | | | Equinix, Inc.: | | |
| | | | 1.25%, 7/15/2025 | 491,000 | 462,345 |
| | | | 1.45%, 5/15/2026 | 201,000 | 185,722 |
| | | | 1.55%, 3/15/2028 (b) | 465,000 | 408,670 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---------------------------------|-------------------------|--------------|--------------------------------------|-------------------------|--------------|
| 1.80%, 7/15/2027 (b) | \$ 121,000 | \$ 109,702 | Host Hotels & Resorts LP: | | |
| 2.00%, 5/15/2028 | 100,000 | 89,362 | Series H, 3.38%, | | |
| 2.15%, 7/15/2030 | 619,000 | 525,735 | 12/15/2029 | \$ 460,000 | \$ 413,443 |
| 2.50%, 5/15/2031 | 136,000 | 115,656 | Series I, 3.50%, 9/15/2030 | 217,000 | 194,137 |
| 2.90%, 11/18/2026 | 275,000 | 261,621 | Series F, 4.50%, 2/1/2026 | 30,000 | 29,448 |
| 2.95%, 9/15/2051 | 570,000 | 381,068 | Hudson Pacific Properties LP: | | |
| ERP Operating LP: | | | 3.25%, 1/15/2030 | 100,000 | 75,131 |
| 2.50%, 2/15/2030 | 443,000 | 392,011 | 3.95%, 11/1/2027 | 55,000 | 46,307 |
| 2.85%, 11/1/2026 | 166,000 | 157,703 | 4.65%, 4/1/2029 (b) | 151,000 | 123,609 |
| 3.25%, 8/1/2027 | 200,000 | 190,274 | 5.95%, 2/15/2028 | 175,000 | 156,448 |
| 3.38%, 6/1/2025 | 150,000 | 146,765 | Invitation Homes Operating | | |
| 4.15%, 12/1/2028 (b) | 404,000 | 396,938 | Partnership LP: | | |
| 4.50%, 6/1/2045 | 266,000 | 227,744 | 2.00%, 8/15/2031 | 359,000 | 285,437 |
| Essex Portfolio LP: | | | 2.30%, 11/15/2028 | 225,000 | 200,338 |
| 1.65%, 1/15/2031 | 206,000 | 163,702 | 4.15%, 4/15/2032 | 350,000 | 322,455 |
| 1.70%, 3/1/2028 | 145,000 | 127,078 | 5.45%, 8/15/2030 | 100,000 | 100,870 |
| 2.55%, 6/15/2031 (b) | 128,000 | 107,455 | Kilroy Realty LP: | | |
| 2.65%, 3/15/2032 (b) | 310,000 | 259,399 | 2.50%, 11/15/2032 (b) | 304,000 | 230,620 |
| 2.65%, 9/1/2050 | 90,000 | 54,628 | 2.65%, 11/15/2033 | 155,000 | 117,626 |
| 3.00%, 1/15/2030 | 377,000 | 335,952 | 3.05%, 2/15/2030 | 300,000 | 255,222 |
| 3.50%, 4/1/2025 | 111,000 | 108,659 | 4.25%, 8/15/2029 (b) | 92,000 | 84,730 |
| 4.00%, 3/1/2029 | 100,000 | 95,388 | Kimco Realty OP LLC: | | |
| Extra Space Storage LP: | | | 1.90%, 3/1/2028 | 150,000 | 132,308 |
| 2.35%, 3/15/2032 | 373,000 | 304,140 | 2.25%, 12/1/2031 | 143,000 | 116,731 |
| 3.50%, 7/1/2026 | 297,000 | 285,848 | 2.70%, 10/1/2030 | 239,000 | 207,258 |
| 3.88%, 12/15/2027 | 382,000 | 366,044 | 3.70%, 10/1/2049 (b) | 316,000 | 237,344 |
| 4.00%, 6/15/2029 | 180,000 | 171,697 | 4.45%, 9/1/2047 (b) | 275,000 | 228,709 |
| 5.90%, 1/15/2031 | 225,000 | 235,136 | 4.60%, 2/1/2033 | 350,000 | 337,690 |
| Federal Realty OP LP: | | | 6.40%, 3/1/2034 | 195,000 | 214,094 |
| 3.25%, 7/15/2027 | 100,000 | 93,549 | Kite Realty Group LP | | |
| 3.50%, 6/1/2030 (b) | 277,000 | 251,474 | 4.00%, 10/1/2026 | 238,000 | 225,093 |
| 4.50%, 12/1/2044 | 150,000 | 125,487 | Kite Realty Group Trust | | |
| GLP Capital LP/GLP | | | 4.00%, 3/15/2025 | 200,000 | 195,008 |
| Financing II, Inc.: | | | Life Storage LP | | |
| 3.25%, 1/15/2032 | 125,000 | 105,855 | 4.00%, 6/15/2029 | 500 | 463 |
| 4.00%, 1/15/2030 | 420,000 | 383,342 | LXP Industrial Trust | | |
| 4.00%, 1/15/2031 | 271,000 | 244,166 | 2.70%, 9/15/2030 | 110,000 | 91,373 |
| 5.38%, 4/15/2026 | 203,000 | 202,080 | Mid-America Apartments LP: | | |
| 5.75%, 6/1/2028 | 338,000 | 340,795 | 1.70%, 2/15/2031 | 269,000 | 218,885 |
| 6.75%, 12/1/2033 | 155,000 | 167,220 | 2.75%, 3/15/2030 | 75,000 | 65,748 |
| Healthcare Realty | | | 2.88%, 9/15/2051 | 137,000 | 89,838 |
| Holdings LP: | | | 3.60%, 6/1/2027 | 166,000 | 160,295 |
| 2.00%, 3/15/2031 (b) | 370,000 | 297,254 | 3.95%, 3/15/2029 | 263,000 | 255,891 |
| 3.50%, 8/1/2026 | 217,000 | 207,270 | NNN REIT, Inc.: | | |
| 3.63%, 1/15/2028 | 308,000 | 283,908 | 3.00%, 4/15/2052 | 200,000 | 130,920 |
| Healthpeak OP LLC: | | | 3.10%, 4/15/2050 | 202,000 | 133,886 |
| 2.88%, 1/15/2031 | 153,000 | 132,581 | 3.50%, 4/15/2051 | 137,000 | 100,387 |
| 3.00%, 1/15/2030 (b) | 435,000 | 387,563 | 5.60%, 10/15/2033 | 520,000 | 537,612 |
| 3.25%, 7/15/2026 | 315,000 | 302,904 | Omega Healthcare Investors, | | |
| 3.50%, 7/15/2029 | 296,000 | 276,050 | Inc.: | | |
| 5.25%, 12/15/2032 (b) | 125,000 | 126,541 | 3.25%, 4/15/2033 | 261,000 | 210,650 |
| 6.75%, 2/1/2041 | 200,000 | 223,960 | 3.38%, 2/1/2031 (b) | 150,000 | 127,275 |
| Highwoods Realty LP: | | | 4.50%, 1/15/2025 (b) | 531,000 | 522,281 |
| 3.05%, 2/15/2030 | 276,000 | 228,382 | 4.50%, 4/1/2027 | 134,000 | 128,631 |
| 4.13%, 3/15/2028 | 289,000 | 265,958 | 4.75%, 1/15/2028 | 140,000 | 135,100 |
| | | | 5.25%, 1/15/2026 (b) | 180,000 | 178,954 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|------------------------------------|-------------------------|--------------|---|-------------------------|--------------|
| Physicians Realty LP: | | | 5.13%, 8/15/2026 | \$ 550,000 | \$ 541,425 |
| 3.95%, 1/15/2028 | \$ 216,000 | \$ 205,410 | Simon Property Group LP: | | |
| 4.30%, 3/15/2027 | 473,000 | 460,470 | 1.38%, 1/15/2027 (b) | 293,000 | 267,506 |
| Piedmont Operating Partnership LP: | | | 1.75%, 2/1/2028 | 285,000 | 256,187 |
| 3.15%, 8/15/2030 | 312,000 | 236,590 | 2.20%, 2/1/2031 | 370,000 | 310,286 |
| 9.25%, 7/20/2028 | 120,000 | 126,784 | 2.25%, 1/15/2032 | 216,000 | 179,507 |
| Prologis LP: | | | 2.45%, 9/13/2029 | 304,000 | 270,691 |
| 1.75%, 7/1/2030 | 341,400 | 286,496 | 2.65%, 7/15/2030 | 283,000 | 250,662 |
| 1.75%, 2/1/2031 | 338,000 | 281,020 | 2.65%, 2/1/2032 | 195,000 | 166,680 |
| 2.13%, 4/15/2027 | 235,000 | 216,959 | 3.25%, 11/30/2026 | 377,000 | 362,482 |
| 2.13%, 10/15/2050 | 320,000 | 189,459 | 3.25%, 9/13/2049 | 621,000 | 450,132 |
| 2.25%, 4/15/2030 | 161,000 | 140,907 | 3.30%, 1/15/2026 | 175,000 | 169,750 |
| 2.25%, 1/15/2032 | 331,000 | 277,590 | 3.38%, 12/1/2027 (b) | 369,000 | 352,450 |
| 3.00%, 4/15/2050 | 300,000 | 215,535 | 3.50%, 9/1/2025 | 751,000 | 734,380 |
| 3.05%, 3/1/2050 | 50,000 | 35,830 | 5.50%, 3/8/2033 | 160,000 | 165,701 |
| 3.25%, 6/30/2026 | 385,000 | 372,380 | SITE Centers Corp.: | | |
| 3.38%, 12/15/2027 | 55,000 | 52,453 | 4.25%, 2/1/2026 (b) | 150,000 | 146,240 |
| 4.00%, 9/15/2028 | 100,000 | 97,750 | 4.70%, 6/1/2027 (b) | 233,000 | 229,232 |
| 4.38%, 2/1/2029 | 220,000 | 217,305 | Spirit Realty LP: | | |
| 4.63%, 1/15/2033 (b) | 490,000 | 492,705 | 3.20%, 1/15/2027 | 228,000 | 215,357 |
| 4.88%, 6/15/2028 (b) | 177,000 | 179,409 | 3.40%, 1/15/2030 | 213,000 | 193,930 |
| 5.13%, 1/15/2034 | 280,000 | 288,926 | 4.00%, 7/15/2029 | 185,000 | 175,482 |
| Public Storage Operating Co.: | | | STORE Capital Corp.: | | |
| 0.88%, 2/15/2026 | 396,000 | 366,292 | 4.50%, 3/15/2028 | 140,000 | 129,784 |
| 1.50%, 11/9/2026 | 390,000 | 358,367 | 4.63%, 3/15/2029 | 638,000 | 585,250 |
| 1.85%, 5/1/2028 | 179,000 | 160,987 | Sun Communities Operating LP: | | |
| 3.09%, 9/15/2027 | 274,000 | 261,059 | 2.70%, 7/15/2031 | 325,250 | 271,180 |
| 3.39%, 5/1/2029 (b) | 155,000 | 148,078 | 5.70%, 1/15/2033 | 495,000 | 503,494 |
| 5.10%, 8/1/2033 | 95,000 | 98,400 | Tanger Properties LP | | |
| 5.35%, 8/1/2053 | 241,000 | 252,460 | 2.75%, 9/1/2031 | 242,000 | 194,655 |
| Rayonier LP | | | UDR, Inc.: | | |
| 2.75%, 5/17/2031 | 145,000 | 121,055 | Series MTN, 1.90%, 3/15/2033 | 205,000 | 156,860 |
| Realty Income Corp.: | | | Series MTN, 2.10%, 8/1/2032 | 115,000 | 90,390 |
| 0.75%, 3/15/2026 | 149,000 | 135,800 | Series MTN, 2.10%, 6/15/2033 | 50,000 | 38,533 |
| 2.20%, 6/15/2028 | 125,000 | 112,100 | Series MTN, 3.20%, 1/15/2030 | 903,000 | 821,712 |
| 2.85%, 12/15/2032 | 115,000 | 97,963 | Series MTN, 4.40%, 1/26/2029 | 318,000 | 307,662 |
| 3.10%, 12/15/2029 | 217,000 | 199,178 | Ventas Realty LP: | | |
| 3.25%, 1/15/2031 | 246,000 | 223,742 | 2.50%, 9/1/2031 | 127,000 | 104,672 |
| 3.40%, 1/15/2028 | 175,000 | 166,530 | 2.65%, 1/15/2025 | 311,000 | 301,337 |
| 3.65%, 1/15/2028 | 205,000 | 196,847 | 3.25%, 10/15/2026 | 423,000 | 400,615 |
| 3.95%, 8/15/2027 | 482,000 | 468,957 | 3.50%, 2/1/2025 | 200,000 | 195,444 |
| 4.13%, 10/15/2026 | 189,500 | 186,072 | 4.75%, 11/15/2030 | 400,000 | 389,304 |
| 4.63%, 11/1/2025 | 575,000 | 571,441 | 4.88%, 4/15/2049 | 373,000 | 325,939 |
| 4.85%, 3/15/2030 | 130,000 | 130,810 | VICI Properties LP: | | |
| 4.90%, 7/15/2033 | 500,000 | 500,720 | 4.38%, 5/15/2025 | 250,000 | 245,825 |
| 5.05%, 1/13/2026 | 630,000 | 629,685 | 4.75%, 2/15/2028 | 500,000 | 491,480 |
| 5.63%, 10/13/2032 | 325,000 | 342,283 | 5.63%, 5/15/2052 | 958,000 | 918,770 |
| Regency Centers LP: | | | Welltower OP LLC: | | |
| 3.70%, 6/15/2030 | 525,000 | 488,287 | 2.05%, 1/15/2029 | 280,000 | 246,431 |
| 4.13%, 3/15/2028 | 153,000 | 146,735 | 2.75%, 1/15/2031 | 252,000 | 219,369 |
| Rexford Industrial Realty LP | | | | | |
| 2.15%, 9/1/2031 | 200,000 | 160,436 | | | |
| Sabra Health Care LP: | | | | | |
| 3.20%, 12/1/2031 | 219,000 | 179,692 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--------------------------------|------------------|-------------------|--------------------------------|------------------|------------|
| 2.80%, 6/1/2031 (b) | \$ 315,000 | \$ 275,052 | Home Depot, Inc.: | | |
| 4.00%, 6/1/2025 | 681,000 | 668,953 | 0.90%, 3/15/2028 (b) | \$ 309,766 | \$ 271,120 |
| 4.13%, 3/15/2029 | 457,000 | 440,904 | 1.38%, 3/15/2031 | 447,000 | 365,369 |
| 4.25%, 4/1/2026 | 25,000 | 24,625 | 1.50%, 9/15/2028 | 356,000 | 315,676 |
| 4.25%, 4/15/2028 | 309,000 | 303,379 | 1.88%, 9/15/2031 | 320,000 | 267,834 |
| 4.95%, 9/1/2048 | 107,000 | 101,395 | 2.13%, 9/15/2026 | 776,000 | 730,767 |
| Weyerhaeuser Co.: | | | 2.38%, 3/15/2051 | 394,000 | 250,233 |
| 3.38%, 3/9/2033 | 132,000 | 117,155 | 2.50%, 4/15/2027 | 412,000 | 388,726 |
| 4.00%, 11/15/2029 | 473,000 | 452,391 | 2.70%, 4/15/2025 (b) | 367,000 | 358,232 |
| 4.75%, 5/15/2026 | 525,000 | 522,312 | 2.70%, 4/15/2030 | 786,000 | 719,009 |
| WP Carey, Inc.: | | | 2.80%, 9/14/2027 | 220,000 | 209,282 |
| 2.40%, 2/1/2031 | 45,000 | 38,040 | 3.00%, 4/1/2026 | 418,000 | 405,301 |
| 3.85%, 7/15/2029 | 698,000 | 654,466 | 3.13%, 12/15/2049 | 545,000 | 406,123 |
| | | <u>71,000,147</u> | 3.25%, 4/15/2032 | 220,000 | 203,357 |
| RETAIL — 0.7% | | | 3.30%, 4/15/2040 | 250,000 | 207,223 |
| AutoNation, Inc.: | | | 3.35%, 9/15/2025 | 450,000 | 441,468 |
| 3.85%, 3/1/2032 (b) | 375,000 | 333,874 | 3.35%, 4/15/2050 | 526,000 | 408,939 |
| 4.75%, 6/1/2030 (b) | 205,000 | 197,843 | 3.63%, 4/15/2052 | 287,000 | 232,958 |
| AutoZone, Inc.: | | | 3.90%, 12/6/2028 (b) | 323,000 | 318,371 |
| 1.65%, 1/15/2031 | 79,000 | 64,216 | 3.90%, 6/15/2047 | 345,000 | 296,679 |
| 3.75%, 4/18/2029 | 514,000 | 491,230 | 4.20%, 4/1/2043 | 453,000 | 412,574 |
| 4.00%, 4/15/2030 | 300,000 | 288,396 | 4.25%, 4/1/2046 | 698,000 | 631,851 |
| 4.50%, 2/1/2028 | 120,000 | 119,342 | 4.40%, 3/15/2045 | 246,000 | 228,630 |
| 4.75%, 8/1/2032 | 449,000 | 444,892 | 4.50%, 9/15/2032 | 245,000 | 249,880 |
| 4.75%, 2/1/2033 | 155,000 | 152,827 | 4.50%, 12/6/2048 | 660,000 | 623,660 |
| 5.05%, 7/15/2026 | 190,000 | 191,028 | 4.88%, 2/15/2044 | 200,000 | 198,374 |
| 5.20%, 8/1/2033 | 270,000 | 274,838 | 4.95%, 9/30/2026 | 510,000 | 517,201 |
| Best Buy Co., Inc.: | | | 4.95%, 9/15/2052 | 150,000 | 152,051 |
| 4.45%, 10/1/2028 (b) | 455,000 | 452,557 | 5.40%, 9/15/2040 (b) | 400,000 | 421,976 |
| Costco Wholesale Corp.: | | | 5.88%, 12/16/2036 | 878,000 | 981,709 |
| 1.38%, 6/20/2027 | 450,000 | 408,618 | Lowe's Cos., Inc.: | | |
| 1.60%, 4/20/2030 | 313,000 | 268,210 | 1.30%, 4/15/2028 (b) | 743,000 | 652,830 |
| 1.75%, 4/20/2032 (b) | 209,000 | 173,840 | 1.70%, 9/15/2028 | 382,000 | 337,994 |
| 3.00%, 5/18/2027 (b) | 438,000 | 421,763 | 1.70%, 10/15/2030 | 1,046,000 | 869,707 |
| Darden Restaurants, Inc.: | | | 2.50%, 4/15/2026 | 313,000 | 298,201 |
| 4.55%, 2/15/2048 | 150,000 | 127,370 | 2.63%, 4/1/2031 | 617,800 | 541,440 |
| 6.30%, 10/10/2033 | 245,000 | 263,468 | 2.80%, 9/15/2041 | 400,000 | 291,940 |
| Dick's Sporting Goods, Inc.: | | | 3.00%, 10/15/2050 | 349,000 | 237,690 |
| 3.15%, 1/15/2032 | 129,000 | 109,881 | 3.10%, 5/3/2027 | 872,000 | 835,829 |
| 4.10%, 1/15/2052 | 163,000 | 116,698 | 3.38%, 9/15/2025 | 327,000 | 319,168 |
| Dollar General Corp.: | | | 3.50%, 4/1/2051 | 255,000 | 190,370 |
| 3.50%, 4/3/2030 | 295,000 | 271,863 | 3.65%, 4/5/2029 (b) | 408,000 | 393,320 |
| 3.88%, 4/15/2027 | 589,000 | 571,112 | 3.75%, 4/1/2032 (b) | 785,000 | 734,171 |
| 4.13%, 4/3/2050 | 225,000 | 178,423 | 4.00%, 4/15/2025 | 627,000 | 618,799 |
| 4.63%, 11/1/2027 (b) | 141,000 | 140,122 | 4.25%, 4/1/2052 | 434,000 | 367,893 |
| 5.00%, 11/1/2032 | 60,000 | 59,889 | 4.50%, 4/15/2030 (b) | 359,000 | 357,248 |
| 5.20%, 7/5/2028 (b) | 225,000 | 228,164 | 5.00%, 4/15/2033 (b) | 220,000 | 224,712 |
| 5.45%, 7/5/2033 (b) | 210,000 | 214,124 | 5.13%, 4/15/2050 | 125,000 | 120,573 |
| Dollar Tree, Inc.: | | | 5.15%, 7/1/2033 | 560,000 | 575,652 |
| 4.00%, 5/15/2025 | 401,000 | 393,886 | 5.63%, 4/15/2053 (b) | 310,000 | 326,799 |
| 4.20%, 5/15/2028 | 481,000 | 470,678 | 5.75%, 7/1/2053 (b) | 230,000 | 244,329 |
| Genuine Parts Co.: | | | 5.80%, 9/15/2062 | 320,000 | 338,198 |
| 1.75%, 2/1/2025 | 350,000 | 336,525 | 6.50%, 3/15/2029 | 150,000 | 162,783 |
| 2.75%, 2/1/2032 | 320,000 | 267,728 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|--------------------------------|-------------------------|-------------------|
| McDonald's Corp.: | | | 3.75%, 12/1/2047 | \$ 653,000 | \$ 526,795 |
| Series MTN, 1.45%, 9/1/2025 | \$ 465,000 | \$ 440,401 | 3.80%, 8/15/2025 (b) | 333,000 | 327,053 |
| Series MTN, 2.13%, 3/1/2030 | 85,000 | 74,287 | 4.00%, 11/15/2028 | 291,000 | 286,609 |
| Series MTN, 2.63%, 9/1/2029 (b) | 518,000 | 474,141 | 4.50%, 11/15/2048 | 580,000 | 529,459 |
| Series MTN, 3.30%, 7/1/2025 | 295,000 | 288,427 | Target Corp.: | | |
| Series MTN, 3.38%, 5/26/2025 | 205,000 | 201,015 | 1.95%, 1/15/2027 (b) | 271,000 | 252,854 |
| Series MTN, 3.50%, 3/1/2027 | 432,000 | 420,604 | 2.25%, 4/15/2025 | 555,000 | 538,372 |
| Series MTN, 3.50%, 7/1/2027 | 475,000 | 461,714 | 2.35%, 2/15/2030 | 150,000 | 134,136 |
| Series MTN, 3.60%, 7/1/2030 | 150,000 | 142,362 | 2.50%, 4/15/2026 (b) | 314,000 | 302,385 |
| Series MTN, 3.63%, 9/1/2049 | 330,000 | 265,214 | 2.65%, 9/15/2030 | 221,000 | 198,186 |
| Series MTN, 3.70%, 1/30/2026 | 505,000 | 496,652 | 2.95%, 1/15/2052 | 650,000 | 465,601 |
| Series MTN, 3.70%, 2/15/2042 | 288,000 | 243,507 | 3.38%, 4/15/2029 | 210,000 | 202,136 |
| Series MTN, 4.45%, 3/1/2047 | 480,000 | 440,765 | 4.00%, 7/1/2042 (b) | 175,000 | 158,655 |
| Series MTN, 4.45%, 9/1/2048 | 383,000 | 355,037 | 4.40%, 1/15/2033 (b) | 85,000 | 85,775 |
| Series MTN, 4.60%, 9/9/2032 (b) | 415,000 | 420,416 | 4.50%, 9/15/2032 (b) | 543,000 | 548,598 |
| Series MTN, 4.70%, 12/9/2035 | 538,000 | 531,108 | 4.80%, 1/15/2053 (b) | 305,000 | 302,856 |
| Series MTN, 4.88%, 7/15/2040 | 93,000 | 90,926 | 6.50%, 10/15/2037 | 156,000 | 181,342 |
| Series MTN, 5.70%, 2/1/2039 (b) | 350,000 | 376,225 | TJX Cos., Inc.: | | |
| Series MTN, 6.30%, 10/15/2037 | 343,000 | 388,766 | 1.15%, 5/15/2028 | 124,000 | 108,654 |
| Series MTN, 6.30%, 3/1/2038 | 310,000 | 352,532 | 2.25%, 9/15/2026 (b) | 427,000 | 405,027 |
| O'Reilly Automotive, Inc.: | | | Tractor Supply Co. | | |
| 1.75%, 3/15/2031 | 260,000 | 211,884 | 1.75%, 11/1/2030 | 197,000 | 161,560 |
| 3.55%, 3/15/2026 | 519,000 | 504,208 | Walmart, Inc.: | | |
| 3.60%, 9/1/2027 | 259,000 | 249,800 | 1.05%, 9/17/2026 | 402,000 | 369,788 |
| 4.20%, 4/1/2030 | 417,500 | 402,858 | 1.50%, 9/22/2028 | 531,000 | 474,597 |
| 4.35%, 6/1/2028 (b) | 100,000 | 99,334 | 2.50%, 9/22/2041 | 478,000 | 353,816 |
| 4.70%, 6/15/2032 (b) | 75,000 | 74,219 | 2.65%, 9/22/2051 | 675,000 | 471,231 |
| Ross Stores, Inc. | | | 2.95%, 9/24/2049 | 185,000 | 138,177 |
| 0.88%, 4/15/2026 | 193,000 | 176,854 | 3.05%, 7/8/2026 | 534,000 | 518,087 |
| Starbucks Corp.: | | | 3.25%, 7/8/2029 | 573,000 | 550,321 |
| 2.00%, 3/12/2027 | 631,000 | 584,874 | 3.55%, 6/26/2025 | 392,000 | 386,684 |
| 2.25%, 3/12/2030 | 318,000 | 279,290 | 3.63%, 12/15/2047 | 125,000 | 105,929 |
| 2.55%, 11/15/2030 | 218,500 | 193,215 | 3.70%, 6/26/2028 (b) | 280,000 | 276,559 |
| 3.00%, 2/14/2032 (b) | 110,000 | 98,612 | 3.90%, 9/9/2025 (b) | 550,000 | 545,077 |
| 3.35%, 3/12/2050 | 102,000 | 76,424 | 3.90%, 4/15/2028 | 285,000 | 282,381 |
| 3.50%, 3/1/2028 | 239,000 | 229,868 | 3.95%, 9/9/2027 (b) | 388,000 | 385,819 |
| 3.50%, 11/15/2050 (b) | 455,400 | 354,242 | 3.95%, 6/28/2038 | 1,048,000 | 997,738 |
| 3.55%, 8/15/2029 | 211,000 | 203,412 | 4.00%, 4/15/2030 | 150,000 | 149,703 |
| | | | 4.10%, 4/15/2033 | 500,000 | 494,055 |
| | | | 4.15%, 9/9/2032 | 232,000 | 232,007 |
| | | | 4.50%, 9/9/2052 | 625,000 | 609,019 |
| | | | 4.50%, 4/15/2053 | 670,000 | 652,607 |
| | | | 5.63%, 4/1/2040 | 150,000 | 166,958 |
| | | | 6.20%, 4/15/2038 | 438,000 | 516,262 |
| | | | | | <u>52,883,685</u> |
| | | | SEMICONDUCTORS — 0.6% | | |
| | | | Advanced Micro Devices, Inc.: | | |
| | | | 3.92%, 6/1/2032 (b) | 134,000 | 129,735 |
| | | | 4.39%, 6/1/2052 (b) | 303,000 | 287,359 |
| | | | Analog Devices, Inc.: | | |
| | | | 1.70%, 10/1/2028 | 577,000 | 512,740 |
| | | | 2.10%, 10/1/2031 (b) | 274,000 | 233,407 |
| | | | 2.80%, 10/1/2041 | 205,000 | 153,172 |
| | | | 3.45%, 6/15/2027 | 179,000 | 173,415 |
| | | | 3.50%, 12/5/2026 | 383,000 | 374,432 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---------------------------------|-------------------------|--------------|--------------------------------|-------------------------|--------------|
| Applied Materials, Inc.: | | | 5.00%, 3/15/2049 | \$ 154,000 | \$ 153,111 |
| 1.75%, 6/1/2030 | \$ 540,000 | \$ 459,864 | 5.25%, 7/15/2062 | 200,000 | 207,652 |
| 3.90%, 10/1/2025 | 461,000 | 454,790 | Lam Research Corp.: | | |
| 4.35%, 4/1/2047 (b) | 854,000 | 806,680 | 2.88%, 6/15/2050 | 307,000 | 219,109 |
| Broadcom Corp./Broadcom | | | 3.75%, 3/15/2026 (b) | 351,000 | 344,770 |
| Cayman Finance Ltd.: | | | 4.00%, 3/15/2029 | 204,000 | 201,330 |
| 3.50%, 1/15/2028 | 310,000 | 297,324 | 4.88%, 3/15/2049 (b) | 491,000 | 490,131 |
| 3.88%, 1/15/2027 | 1,105,000 | 1,078,369 | Marvell Technology, Inc.: | | |
| Broadcom, Inc.: | | | 2.95%, 4/15/2031 | 365,000 | 318,966 |
| 1.95%, 2/15/2028 (e) | 222,000 | 199,456 | 4.88%, 6/22/2028 | 154,000 | 153,378 |
| 2.45%, 2/15/2031 (e) | 656,000 | 561,247 | 5.95%, 9/15/2033 | 715,000 | 758,958 |
| 2.60%, 2/15/2033 (e) | 250,000 | 205,828 | Microchip Technology, Inc. | | |
| 3.14%, 11/15/2035 (e) | 605,000 | 496,880 | 4.25%, 9/1/2025 | 208,000 | 204,791 |
| 3.15%, 11/15/2025 | 289,000 | 279,989 | Micron Technology, Inc.: | | |
| 3.19%, 11/15/2036 (e) | 906,000 | 735,264 | 4.19%, 2/15/2027 (b) | 329,000 | 322,710 |
| 3.42%, 4/15/2033 (e) | 1,616,000 | 1,419,591 | 5.33%, 2/6/2029 | 285,000 | 290,623 |
| 3.47%, 4/15/2034 (e) | 1,304,000 | 1,135,015 | 5.38%, 4/15/2028 | 705,000 | 717,732 |
| 3.50%, 2/15/2041 (e) | 436,000 | 346,027 | 5.88%, 9/15/2033 | 850,000 | 884,416 |
| 3.75%, 2/15/2051 (e) | 250,000 | 196,970 | 6.75%, 11/1/2029 | 350,000 | 378,252 |
| 4.11%, 9/15/2028 | 718,000 | 701,680 | NVIDIA Corp.: | | |
| 4.15%, 11/15/2030 | 566,000 | 540,705 | 2.00%, 6/15/2031 (b) | 250,000 | 214,270 |
| 4.15%, 4/15/2032 (e) | 550,000 | 519,073 | 2.85%, 4/1/2030 | 774,000 | 715,958 |
| 4.30%, 11/15/2032 | 127,000 | 121,766 | 3.20%, 9/16/2026 (b) | 600,000 | 583,992 |
| 4.75%, 4/15/2029 | 272,000 | 272,579 | 3.50%, 4/1/2040 | 482,000 | 418,443 |
| 4.93%, 5/15/2037 (e) | 661,000 | 639,412 | 3.50%, 4/1/2050 | 192,000 | 160,428 |
| 5.00%, 4/15/2030 (b) | 456,000 | 463,100 | NXP BV/NXP Funding LLC | | |
| Intel Corp.: | | | 5.55%, 12/1/2028 | 453,000 | 466,277 |
| 1.60%, 8/12/2028 | 270,000 | 238,872 | NXP BV/NXP | | |
| 2.00%, 8/12/2031 | 215,000 | 181,740 | Funding LLC/NXP USA, | | |
| 2.45%, 11/15/2029 | 1,255,000 | 1,130,266 | Inc.: | | |
| 2.80%, 8/12/2041 | 140,000 | 105,104 | 2.65%, 2/15/2032 (b) | 285,000 | 240,229 |
| 3.10%, 2/15/2060 | 315,000 | 217,448 | 2.70%, 5/1/2025 (e) | 125,000 | 120,451 |
| 3.25%, 11/15/2049 | 784,000 | 583,186 | 2.70%, 5/1/2025 | 320,000 | 308,355 |
| 3.40%, 3/25/2025 | 964,000 | 947,824 | 3.25%, 5/11/2041 | 295,000 | 225,409 |
| 3.70%, 7/29/2025 | 637,000 | 626,948 | 3.25%, 11/30/2051 | 100,000 | 71,571 |
| 3.73%, 12/8/2047 | 478,000 | 389,670 | 4.30%, 6/18/2029 | 274,000 | 266,235 |
| 3.75%, 3/25/2027 | 412,000 | 403,641 | 4.40%, 6/1/2027 (b) | 531,000 | 524,591 |
| 3.90%, 3/25/2030 | 632,000 | 612,623 | 5.00%, 1/15/2033 (b) | 342,000 | 341,422 |
| 4.00%, 8/5/2029 (b) | 225,000 | 221,531 | Qorvo, Inc. | | |
| 4.10%, 5/19/2046 | 240,000 | 211,294 | 4.38%, 10/15/2029 | 190,000 | 181,129 |
| 4.10%, 5/11/2047 | 500,000 | 435,780 | QUALCOMM, Inc.: | | |
| 4.60%, 3/25/2040 | 148,000 | 144,082 | 1.30%, 5/20/2028 | 255,000 | 225,836 |
| 4.75%, 3/25/2050 | 1,173,000 | 1,111,687 | 1.65%, 5/20/2032 | 556,000 | 453,157 |
| 4.88%, 2/10/2026 | 200,000 | 201,486 | 2.15%, 5/20/2030 | 359,000 | 316,835 |
| 4.88%, 2/10/2028 (b) | 1,575,000 | 1,601,350 | 3.25%, 5/20/2027 | 636,000 | 615,762 |
| 4.90%, 8/5/2052 | 289,000 | 283,336 | 3.45%, 5/20/2025 | 324,059 | 318,420 |
| 5.05%, 8/5/2062 | 150,000 | 148,280 | 4.25%, 5/20/2032 | 55,000 | 54,643 |
| 5.20%, 2/10/2033 | 585,000 | 611,226 | 4.30%, 5/20/2047 | 512,000 | 469,652 |
| 5.63%, 2/10/2043 (b) | 100,000 | 107,133 | 4.50%, 5/20/2052 (b) | 915,000 | 855,077 |
| 5.70%, 2/10/2053 (b) | 1,532,000 | 1,657,884 | 4.65%, 5/20/2035 (b) | 269,000 | 275,459 |
| 5.90%, 2/10/2063 | 373,000 | 415,638 | 4.80%, 5/20/2045 | 100,000 | 99,358 |
| KLA Corp.: | | | 6.00%, 5/20/2053 | 315,000 | 363,721 |
| 3.30%, 3/1/2050 | 240,000 | 183,437 | Skyworks Solutions, Inc. | | |
| 4.10%, 3/15/2029 (b) | 209,000 | 208,030 | 1.80%, 6/1/2026 | 127,000 | 118,322 |
| 4.95%, 7/15/2052 | 500,000 | 505,415 | Texas Instruments, Inc.: | | |
| | | | 1.13%, 9/15/2026 | 127,000 | 116,707 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|-------------------|--------------------------------|------------------|------------|
| 1.38%, 3/12/2025 | \$ 500,000 | \$ 481,150 | 5.63%, 7/15/2052 (b) | \$ 100,000 | \$ 102,347 |
| 1.75%, 5/4/2030 | 320,000 | 276,678 | Fiserv, Inc.: | | |
| 1.90%, 9/15/2031 | 135,000 | 115,166 | 2.25%, 6/1/2027 (b) | 539,600 | 499,751 |
| 2.25%, 9/4/2029 (b) | 202,000 | 182,384 | 2.65%, 6/1/2030 | 460,500 | 405,701 |
| 2.70%, 9/15/2051 (b) | 632,000 | 431,176 | 3.20%, 7/1/2026 | 555,000 | 534,215 |
| 2.90%, 11/3/2027 (b) | 397,000 | 378,901 | 3.50%, 7/1/2029 | 741,000 | 697,896 |
| 3.88%, 3/15/2039 (b) | 138,000 | 127,668 | 3.85%, 6/1/2025 | 254,000 | 249,448 |
| 4.15%, 5/15/2048 | 414,000 | 376,243 | 4.20%, 10/1/2028 (b) | 736,000 | 720,492 |
| 4.60%, 2/15/2028 | 115,000 | 116,995 | 4.40%, 7/1/2049 (b) | 456,000 | 402,871 |
| 4.90%, 3/14/2033 | 162,000 | 168,177 | 5.63%, 8/21/2033 | 500,000 | 523,580 |
| 5.00%, 3/14/2053 | 200,000 | 205,414 | Intuit, Inc.: | | |
| TSMC Arizona Corp.: | | | 0.95%, 7/15/2025 | 418,000 | 393,911 |
| 1.75%, 10/25/2026 | 413,000 | 381,121 | 1.35%, 7/15/2027 | 208,000 | 187,699 |
| 2.50%, 10/25/2031 | 589,000 | 504,455 | 1.65%, 7/15/2030 (b) | 135,000 | 113,493 |
| 3.13%, 10/25/2041 | 609,000 | 492,102 | 5.20%, 9/15/2033 | 500,000 | 523,965 |
| 3.25%, 10/25/2051 (b) | 200,000 | 157,204 | 5.50%, 9/15/2053 | 525,000 | 576,146 |
| 3.88%, 4/22/2027 | 175,000 | 171,329 | Microsoft Corp.: | | |
| Xilinx, Inc.: | | | 1.35%, 9/15/2030 (e) | 249,000 | 207,250 |
| 2.38%, 6/1/2030 | 406,000 | 359,395 | 2.40%, 8/8/2026 | 983,000 | 938,106 |
| | | <u>46,973,976</u> | 2.50%, 9/15/2050 (e) | 970,000 | 656,273 |
| SHIPBUILDING — 0.0% (a) | | | 2.53%, 6/1/2050 | 2,525,000 | 1,727,251 |
| Huntington Ingalls Industries, Inc.: | | | 2.68%, 6/1/2060 | 885,000 | 593,994 |
| 2.04%, 8/16/2028 | 350,000 | 308,332 | 2.70%, 2/12/2025 (b) | 825,000 | 807,271 |
| 3.48%, 12/1/2027 | 356,500 | 337,103 | 2.92%, 3/17/2052 | 1,661,000 | 1,223,609 |
| | | <u>645,435</u> | 3.04%, 3/17/2062 | 522,000 | 377,547 |
| SOFTWARE — 0.7% | | | 3.13%, 11/3/2025 | 994,000 | 971,009 |
| Adobe, Inc.: | | | 3.30%, 2/6/2027 (b) | 1,288,000 | 1,255,336 |
| 2.15%, 2/1/2027 | 469,000 | 439,955 | 3.40%, 9/15/2026 (e) | 390,000 | 380,102 |
| 2.30%, 2/1/2030 | 519,000 | 465,590 | 3.45%, 8/8/2036 | 464,000 | 426,704 |
| 3.25%, 2/1/2025 | 238,000 | 233,918 | 3.50%, 2/12/2035 (b) | 584,000 | 553,685 |
| Autodesk, Inc.: | | | 3.70%, 8/8/2046 | 614,000 | 538,717 |
| 2.40%, 12/15/2031 (b) | 302,000 | 258,515 | 3.95%, 8/8/2056 | 160,000 | 142,133 |
| 2.85%, 1/15/2030 | 15,000 | 13,532 | 4.10%, 2/6/2037 | 315,000 | 309,380 |
| 3.50%, 6/15/2027 (b) | 315,000 | 305,786 | 4.20%, 11/3/2035 | 249,000 | 249,590 |
| Broadridge Financial Solutions, Inc.: | | | 4.25%, 2/6/2047 (b) | 265,000 | 256,539 |
| 2.60%, 5/1/2031 | 403,000 | 344,480 | 4.45%, 11/3/2045 | 300,000 | 295,701 |
| 2.90%, 12/1/2029 | 303,000 | 271,836 | Oracle Corp.: | | |
| 3.40%, 6/27/2026 | 133,000 | 128,224 | 1.65%, 3/25/2026 | 900,000 | 839,187 |
| Concentrix Corp.: | | | 2.30%, 3/25/2028 | 581,000 | 529,163 |
| 6.60%, 8/2/2028 (b) | 300,000 | 309,327 | 2.50%, 4/1/2025 | 1,365,000 | 1,322,139 |
| 6.85%, 8/2/2033 | 525,000 | 539,957 | 2.65%, 7/15/2026 | 1,208,000 | 1,145,897 |
| Electronic Arts, Inc.: | | | 2.80%, 4/1/2027 | 603,000 | 568,864 |
| 1.85%, 2/15/2031 | 401,000 | 334,755 | 2.88%, 3/25/2031 | 1,174,000 | 1,039,671 |
| Fidelity National Information Services, Inc.: | | | 2.95%, 5/15/2025 | 835,000 | 811,077 |
| 1.15%, 3/1/2026 | 353,000 | 326,306 | 2.95%, 4/1/2030 | 962,000 | 868,253 |
| 1.65%, 3/1/2028 | 754,000 | 672,357 | 3.25%, 11/15/2027 | 978,000 | 929,061 |
| 2.25%, 3/1/2031 (b) | 100,000 | 84,536 | 3.25%, 5/15/2030 | 205,000 | 188,040 |
| 3.10%, 3/1/2041 | 188,000 | 139,838 | 3.60%, 4/1/2040 | 1,104,000 | 882,891 |
| 4.50%, 7/15/2025 | 282,000 | 279,420 | 3.60%, 4/1/2050 | 1,179,000 | 873,191 |
| 4.70%, 7/15/2027 | 151,000 | 151,038 | 3.65%, 3/25/2041 | 483,000 | 384,024 |
| 5.10%, 7/15/2032 (b) | 151,000 | 154,456 | 3.80%, 11/15/2037 | 882,900 | 751,304 |
| | | | 3.85%, 7/15/2036 | 348,000 | 303,379 |
| | | | 3.85%, 4/1/2060 | 805,000 | 585,790 |
| | | | 3.90%, 5/15/2035 | 367,000 | 326,758 |
| | | | 3.95%, 3/25/2051 | 625,000 | 491,269 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|------------|---|------------------|------------|
| 4.00%, 7/15/2046 | \$ 1,148,000 | \$ 920,811 | AT&T, Inc.: | | |
| 4.00%, 11/15/2047 | 731,000 | 581,013 | 1.65%, 2/1/2028 | \$ 559,500 | \$ 498,229 |
| 4.10%, 3/25/2061 | 585,000 | 447,016 | 1.70%, 3/25/2026 | 1,547,000 | 1,447,311 |
| 4.13%, 5/15/2045 | 599,000 | 490,647 | 2.25%, 2/1/2032 | 741,000 | 613,103 |
| 4.30%, 7/8/2034 | 425,000 | 396,857 | 2.30%, 6/1/2027 | 592,000 | 549,761 |
| 4.38%, 5/15/2055 | 399,000 | 331,397 | 2.55%, 12/1/2033 | 1,192,000 | 972,493 |
| 5.38%, 7/15/2040 | 496,000 | 488,163 | 2.75%, 6/1/2031 | 1,233,000 | 1,080,256 |
| 5.55%, 2/6/2053 (b) | 545,000 | 545,867 | 3.50%, 6/1/2041 | 806,000 | 640,585 |
| 5.80%, 11/10/2025 | 80,000 | 81,310 | 3.50%, 9/15/2053 | 2,459,000 | 1,789,119 |
| 6.13%, 7/8/2039 | 338,000 | 360,112 | 3.55%, 9/15/2055 | 2,306,000 | 1,662,580 |
| 6.15%, 11/9/2029 | 300,000 | 322,479 | 3.65%, 6/1/2051 | 884,000 | 667,226 |
| 6.25%, 11/9/2032 | 500,000 | 543,715 | 3.65%, 9/15/2059 | 1,519,000 | 1,090,976 |
| 6.50%, 4/15/2038 | 357,700 | 395,706 | 3.80%, 2/15/2027 | 365,000 | 356,178 |
| 6.90%, 11/9/2052 | 640,000 | 750,131 | 3.80%, 12/1/2057 | 1,748,000 | 1,301,124 |
| Roper Technologies, Inc.: | | | 3.85%, 6/1/2060 | 250,000 | 186,795 |
| 1.40%, 9/15/2027 | 315,000 | 281,692 | 3.88%, 1/15/2026 | 100,000 | 97,988 |
| 1.75%, 2/15/2031 | 625,000 | 514,606 | 4.10%, 2/15/2028 | 385,000 | 376,441 |
| 2.00%, 6/30/2030 | 143,000 | 121,526 | 4.25%, 3/1/2027 | 937,000 | 926,983 |
| 3.80%, 12/15/2026 | 362,000 | 354,250 | 4.30%, 2/15/2030 | 1,197,250 | 1,171,964 |
| Salesforce, Inc.: | | | 4.30%, 12/15/2042 | 250,000 | 217,742 |
| 1.50%, 7/15/2028 | 180,000 | 160,169 | 4.35%, 3/1/2029 (b) | 837,000 | 826,328 |
| 1.95%, 7/15/2031 | 420,000 | 358,756 | 4.50%, 5/15/2035 | 911,000 | 864,093 |
| 2.70%, 7/15/2041 | 275,000 | 210,180 | 4.50%, 3/9/2048 | 132,000 | 115,636 |
| 2.90%, 7/15/2051 | 491,000 | 351,556 | 4.55%, 3/9/2049 | 693,000 | 607,512 |
| 3.05%, 7/15/2061 | 240,000 | 168,739 | 4.75%, 5/15/2046 | 775,000 | 702,654 |
| 3.70%, 4/11/2028 | 513,000 | 502,776 | 4.85%, 3/1/2039 | 393,000 | 375,849 |
| ServiceNow, Inc. | | | 5.25%, 3/1/2037 | 1,352,000 | 1,358,530 |
| 1.40%, 9/1/2030 | 299,000 | 245,913 | 5.40%, 2/15/2034 (b) | 961,000 | 991,608 |
| Take-Two Interactive Software, Inc.: | | | 5.54%, 2/20/2026 | 225,000 | 225,160 |
| 3.70%, 4/14/2027 | 169,000 | 163,704 | Bell Telephone Co. of Canada or Bell Canada: | | |
| 4.00%, 4/14/2032 | 100,000 | 95,126 | Series US-5, 2.15%, 2/15/2032 (b) | 116,000 | 96,234 |
| 4.95%, 3/28/2028 | 250,000 | 252,010 | 4.46%, 4/1/2048 (b) | 214,000 | 192,609 |
| 5.00%, 3/28/2026 | 325,000 | 326,118 | 5.10%, 5/11/2033 (b) | 765,000 | 783,995 |
| VMware LLC: | | | British Telecommunications PLC | | |
| 1.40%, 8/15/2026 | 536,000 | 490,059 | 9.63%, 12/15/2030 | 1,286,500 | 1,592,378 |
| 1.80%, 8/15/2028 | 510,000 | 447,586 | Cisco Systems, Inc.: | | |
| 2.20%, 8/15/2031 | 254,000 | 210,213 | 2.50%, 9/20/2026 | 180,000 | 171,724 |
| 3.90%, 8/21/2027 | 314,000 | 305,089 | 3.50%, 6/15/2025 (b) | 312,000 | 307,673 |
| 4.50%, 5/15/2025 | 555,000 | 549,655 | 5.50%, 1/15/2040 | 556,000 | 592,407 |
| Workday, Inc.: | | | 5.90%, 2/15/2039 | 774,000 | 859,364 |
| 3.50%, 4/1/2027 | 45,000 | 43,516 | Corning, Inc.: | | |
| 3.70%, 4/1/2029 | 250,000 | 240,098 | 3.90%, 11/15/2049 | 200,000 | 162,086 |
| 3.80%, 4/1/2032 | 990,000 | 922,512 | 4.38%, 11/15/2057 (b) | 150,000 | 131,071 |
| | | 50,106,569 | 4.70%, 3/15/2037 | 200,000 | 190,704 |
| | | | 5.45%, 11/15/2079 | 405,000 | 391,586 |
| TELECOMMUNICATIONS — 1.1% | | | 5.85%, 11/15/2068 | 350,000 | 351,288 |
| America Movil SAB de CV: | | | Deutsche Telekom International Finance BV: | | |
| 2.88%, 5/7/2030 | 131,000 | 116,597 | 8.75%, 6/15/2030 | 1,054,000 | 1,270,586 |
| 3.63%, 4/22/2029 | 210,000 | 198,481 | 9.25%, 6/1/2032 | 100,000 | 129,816 |
| 4.38%, 7/16/2042 | 110,000 | 99,296 | Juniper Networks, Inc.: | | |
| 4.38%, 4/22/2049 (b) | 403,000 | 357,324 | 2.00%, 12/10/2030 | 533,000 | 431,485 |
| 4.70%, 7/21/2032 | 465,000 | 455,872 | 3.75%, 8/15/2029 | 359,000 | 340,730 |
| 6.13%, 11/15/2037 | 208,000 | 226,768 | | | |
| 6.13%, 3/30/2040 | 500,000 | 543,950 | | | |
| 6.38%, 3/1/2035 (b) | 325,000 | 362,209 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---------------------------------|-------------------------|--------------|--------------------------------------|-------------------------|--------------|
| Motorola Solutions, Inc.: | | | 5.05%, 7/15/2033 | \$ 698,000 | \$ 704,024 |
| 2.30%, 11/15/2030 | \$ 304,000 | \$ 256,740 | 5.20%, 1/15/2033 | 410,000 | 420,065 |
| 4.60%, 2/23/2028 (b) | 536,000 | 533,181 | 5.38%, 4/15/2027 | 816,000 | 819,003 |
| 5.50%, 9/1/2044 | 91,000 | 90,477 | 5.65%, 1/15/2053 | 510,000 | 532,328 |
| Orange SA: | | | 5.75%, 1/15/2034 | 925,000 | 981,647 |
| 5.38%, 1/13/2042 | 1,039,000 | 1,058,710 | 5.75%, 1/15/2054 | 240,000 | 254,650 |
| 9.00%, 3/1/2031 | 616,000 | 761,382 | 6.00%, 6/15/2054 | 448,000 | 492,464 |
| Rogers Communications, Inc.: | | | Verizon Communications, Inc.: | | |
| 2.95%, 3/15/2025 | 676,000 | 656,998 | 0.85%, 11/20/2025 | 1,010,000 | 939,047 |
| 3.20%, 3/15/2027 | 300,000 | 286,248 | 1.45%, 3/20/2026 | 653,000 | 608,198 |
| 3.63%, 12/15/2025 | 310,000 | 301,044 | 1.50%, 9/18/2030 | 100,000 | 82,444 |
| 3.80%, 3/15/2032 | 920,000 | 847,348 | 1.75%, 1/20/2031 | 686,000 | 564,578 |
| 4.30%, 2/15/2048 (b) | 256,000 | 213,622 | 2.10%, 3/22/2028 | 789,000 | 713,288 |
| 4.50%, 3/15/2042 | 498,000 | 440,406 | 2.36%, 3/15/2032 | 1,074,000 | 894,084 |
| 4.50%, 3/15/2043 | 189,000 | 167,325 | 2.55%, 3/21/2031 | 1,449,000 | 1,249,647 |
| 5.45%, 10/1/2043 | 167,000 | 162,010 | 2.65%, 11/20/2040 | 709,000 | 511,302 |
| 7.50%, 8/15/2038 | 294,000 | 339,826 | 2.85%, 9/3/2041 | 440,000 | 325,675 |
| Sprint Capital Corp.: | | | 2.88%, 11/20/2050 | 791,000 | 538,940 |
| 6.88%, 11/15/2028 | 625,000 | 677,537 | 2.99%, 10/30/2056 | 2,487,000 | 1,654,875 |
| 8.75%, 3/15/2032 | 800,000 | 987,168 | 3.00%, 3/22/2027 | 698,250 | 663,924 |
| Sprint LLC: | | | 3.00%, 11/20/2060 (b) | 424,000 | 278,598 |
| 7.63%, 2/15/2025 | 100,000 | 101,772 | 3.15%, 3/22/2030 | 244,000 | 223,199 |
| 7.63%, 3/1/2026 | 369,000 | 385,380 | 3.38%, 2/15/2025 | 754,000 | 740,119 |
| Telefonica Emisiones SA: | | | 3.40%, 3/22/2041 | 968,000 | 772,754 |
| 4.90%, 3/6/2048 | 475,000 | 419,962 | 3.55%, 3/22/2051 | 1,930,000 | 1,488,976 |
| 5.21%, 3/8/2047 | 602,000 | 560,053 | 3.70%, 3/22/2061 | 485,000 | 371,224 |
| 5.52%, 3/1/2049 | 366,000 | 354,189 | 3.88%, 2/8/2029 (b) | 743,000 | 720,502 |
| 7.05%, 6/20/2036 | 915,000 | 1,035,936 | 4.00%, 3/22/2050 | 354,000 | 293,894 |
| Telefonica Europe BV | | | 4.02%, 12/3/2029 | 484,000 | 468,280 |
| 8.25%, 9/15/2030 (b) | 504,000 | 591,157 | 4.13%, 3/16/2027 | 638,000 | 628,928 |
| TELUS Corp.: | | | 4.13%, 8/15/2046 | 161,000 | 138,386 |
| 3.40%, 5/13/2032 (b) | 575,000 | 512,555 | 4.27%, 1/15/2036 | 1,226,000 | 1,154,610 |
| 3.70%, 9/15/2027 | 156,000 | 149,961 | 4.33%, 9/21/2028 | 746,000 | 738,346 |
| 4.30%, 6/15/2049 | 101,000 | 84,614 | 4.40%, 11/1/2034 | 250,000 | 240,760 |
| 4.60%, 11/16/2048 (b) | 50,000 | 44,667 | 4.50%, 8/10/2033 | 729,500 | 711,832 |
| T-Mobile USA, Inc.: | | | 4.81%, 3/15/2039 | 250,000 | 241,807 |
| 1.50%, 2/15/2026 | 253,000 | 235,669 | 4.86%, 8/21/2046 | 600,000 | 573,210 |
| 2.05%, 2/15/2028 | 386,000 | 348,380 | 5.05%, 5/9/2033 (b) | 325,000 | 331,883 |
| 2.25%, 11/15/2031 | 278,000 | 231,321 | 5.25%, 3/16/2037 | 610,000 | 635,089 |
| 2.55%, 2/15/2031 (b) | 801,000 | 689,541 | 5.50%, 3/16/2047 (b) | 150,000 | 157,530 |
| 2.63%, 4/15/2026 | 723,000 | 687,934 | 6.55%, 9/15/2043 | 885,000 | 1,020,847 |
| 2.70%, 3/15/2032 | 269,000 | 229,524 | 7.75%, 12/1/2030 | 175,000 | 205,088 |
| 3.00%, 2/15/2041 | 405,000 | 303,588 | Vodafone Group PLC: | | |
| 3.30%, 2/15/2051 | 343,000 | 248,449 | 4.13%, 5/30/2025 | 590,000 | 582,708 |
| 3.38%, 4/15/2029 | 871,000 | 809,220 | 4.38%, 2/19/2043 | 1,368,000 | 1,194,182 |
| 3.40%, 10/15/2052 | 839,000 | 612,688 | 4.88%, 6/19/2049 | 601,000 | 545,257 |
| 3.50%, 4/15/2025 | 918,100 | 899,105 | 6.15%, 2/27/2037 | 661,000 | 715,678 |
| 3.50%, 4/15/2031 | 1,027,000 | 939,397 | 7.88%, 2/15/2030 | 527,000 | 604,300 |
| 3.60%, 11/15/2060 | 235,000 | 171,834 | | | |
| 3.75%, 4/15/2027 | 387,000 | 375,545 | | | |
| 3.88%, 4/15/2030 | 3,073,000 | 2,917,475 | TOYS/GAMES/HOBBIES — 0.0% (a) | | |
| 4.38%, 4/15/2040 | 806,000 | 729,688 | Hasbro, Inc.: | | |
| 4.50%, 4/15/2050 | 712,000 | 630,348 | 3.55%, 11/19/2026 | 235,000 | 222,855 |
| 4.75%, 2/1/2028 | 175,000 | 174,319 | 3.90%, 11/19/2029 (b) | 547,000 | 509,810 |
| 4.80%, 7/15/2028 (b) | 480,000 | 483,845 | | | |
| | | | | | 84,536,765 |
| | | | | | 732,665 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------------|-------------------------|--------------|---|-------------------------|--------------|
| TRANSPORTATION — 0.5% | | | 4.30%, 3/1/2048 | \$ 217,000 | \$ 193,275 |
| Burlington Northern Santa Fe LLC: | | | 4.50%, 11/15/2052 | 415,000 | 386,240 |
| 2.88%, 6/15/2052 | \$ 375,000 | \$ 262,271 | 4.50%, 8/1/2054 (b) | 104,000 | 96,198 |
| 3.00%, 4/1/2025 | 178,000 | 174,104 | 4.65%, 3/1/2068 | 125,000 | 114,929 |
| 3.25%, 6/15/2027 | 280,000 | 270,063 | 4.75%, 11/15/2048 | 149,000 | 141,943 |
| 3.30%, 9/15/2051 | 420,000 | 319,372 | 5.20%, 11/15/2033 (b) | 350,000 | 365,200 |
| 3.65%, 9/1/2025 | 281,000 | 276,099 | FedEx Corp.: | | |
| 3.90%, 8/1/2046 | 165,000 | 140,006 | 2.40%, 5/15/2031 (b) | 155,000 | 133,254 |
| 4.05%, 6/15/2048 | 225,000 | 195,275 | 3.10%, 8/5/2029 | 580,000 | 537,271 |
| 4.13%, 6/15/2047 | 130,000 | 114,118 | 3.25%, 4/1/2026 | 792,000 | 766,117 |
| 4.15%, 12/15/2048 | 637,000 | 561,337 | 3.40%, 2/15/2028 | 193,000 | 185,156 |
| 4.40%, 3/15/2042 | 571,000 | 528,078 | 4.05%, 2/15/2048 | 376,000 | 313,430 |
| 4.45%, 3/15/2043 | 458,000 | 425,477 | 4.25%, 5/15/2030 (b) | 299,000 | 292,829 |
| 4.55%, 9/1/2044 | 230,000 | 214,648 | 4.40%, 1/15/2047 | 255,000 | 222,299 |
| 4.70%, 9/1/2045 | 265,000 | 254,501 | 4.90%, 1/15/2034 (b) | 752,000 | 763,100 |
| 4.90%, 4/1/2044 | 220,000 | 217,525 | 5.10%, 1/15/2044 | 455,000 | 439,575 |
| 4.95%, 9/15/2041 | 100,000 | 99,693 | 5.25%, 5/15/2050 (b) | 257,000 | 256,517 |
| 5.20%, 4/15/2054 | 965,000 | 1,006,630 | JB Hunt Transport Services, Inc. | | |
| 5.40%, 6/1/2041 | 360,000 | 377,579 | 3.88%, 3/1/2026 | 236,000 | 230,945 |
| 6.15%, 5/1/2037 | 450,000 | 505,341 | Kirby Corp. | | |
| Canadian National Railway Co.: | | | 4.20%, 3/1/2028 (b) | 201,000 | 193,893 |
| 2.45%, 5/1/2050 | 382,000 | 250,802 | Norfolk Southern Corp.: | | |
| 2.75%, 3/1/2026 | 300,000 | 288,930 | 2.30%, 5/15/2031 | 452,000 | 389,886 |
| 3.20%, 8/2/2046 | 387,000 | 299,163 | 2.55%, 11/1/2029 | 346,000 | 310,912 |
| 3.65%, 2/3/2048 | 551,000 | 458,250 | 2.90%, 6/15/2026 | 550,000 | 527,681 |
| 5.85%, 11/1/2033 | 250,000 | 274,990 | 2.90%, 8/25/2051 | 150,000 | 102,203 |
| 6.13%, 11/1/2053 (b) | 100,000 | 119,618 | 3.00%, 3/15/2032 (b) | 249,000 | 221,456 |
| 6.90%, 7/15/2028 | 171,000 | 188,018 | 3.05%, 5/15/2050 | 415,000 | 295,326 |
| Canadian Pacific Railway Co.: | | | 3.16%, 5/15/2055 | 374,000 | 263,124 |
| 1.75%, 12/2/2026 | 240,000 | 221,508 | 3.40%, 11/1/2049 | 404,000 | 305,464 |
| 2.05%, 3/5/2030 | 385,000 | 329,960 | 3.70%, 3/15/2053 | 568,000 | 449,992 |
| 2.45%, 12/2/2031 | 407,000 | 377,326 | 3.80%, 8/1/2028 | 85,000 | 82,781 |
| 2.90%, 2/1/2025 | 286,000 | 278,615 | 4.10%, 5/15/2121 | 300,000 | 227,331 |
| 3.00%, 12/2/2041 | 200,000 | 178,368 | 4.15%, 2/28/2048 | 345,000 | 297,590 |
| 3.10%, 12/2/2051 | 544,000 | 393,747 | 4.45%, 3/1/2033 | 250,000 | 246,843 |
| 3.50%, 5/1/2050 | 140,000 | 107,374 | 4.55%, 6/1/2053 | 100,000 | 91,487 |
| 4.00%, 6/1/2028 (b) | 356,000 | 348,111 | 7.80%, 5/15/2027 | 150,000 | 164,712 |
| 4.20%, 11/15/2069 | 270,000 | 224,097 | Ryder System, Inc.: | | |
| 4.80%, 8/1/2045 | 100,000 | 94,239 | Series MTN, 2.85%, 3/1/2027 | 145,000 | 136,190 |
| 6.13%, 9/15/2115 | 221,000 | 246,751 | Series MTN, 2.90%, 12/1/2026 | 105,000 | 99,083 |
| 7.13%, 10/15/2031 (b) | 325,000 | 369,154 | Series MTN, 4.30%, 6/15/2027 (b) | 250,000 | 244,375 |
| CH Robinson Worldwide, Inc. | | | Series MTN, 4.63%, 6/1/2025 | 150,000 | 148,880 |
| 4.20%, 4/15/2028 | 262,000 | 253,566 | Series MTN, 5.65%, 3/1/2028 | 378,000 | 389,393 |
| CSX Corp.: | | | Union Pacific Corp.: | | |
| 2.40%, 2/15/2030 (b) | 149,000 | 131,965 | 2.15%, 2/5/2027 | 270,000 | 252,356 |
| 2.60%, 11/1/2026 | 156,000 | 148,523 | 2.38%, 5/20/2031 | 455,000 | 395,663 |
| 3.25%, 6/1/2027 | 641,000 | 618,219 | 2.40%, 2/5/2030 | 586,000 | 523,310 |
| 3.35%, 9/15/2049 | 197,000 | 149,046 | 2.75%, 3/1/2026 | 224,000 | 215,835 |
| 3.80%, 3/1/2028 | 215,360 | 211,619 | 2.80%, 2/14/2032 | 335,000 | 297,339 |
| 3.80%, 4/15/2050 | 100,000 | 81,652 | 2.89%, 4/6/2036 | 249,000 | 209,372 |
| 4.10%, 11/15/2032 (b) | 1,000,000 | 972,030 | | | |
| 4.25%, 3/15/2029 | 542,000 | 541,360 | | | |
| 4.25%, 11/1/2066 | 405,000 | 346,198 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|-------------------|----------------------------------|------------------|----------------------|
| 2.95%, 3/10/2052 | \$ 432,000 | \$ 306,824 | 3.75%, 9/1/2047 | \$ 496,000 | \$ 405,485 |
| 3.00%, 4/15/2027 | 285,000 | 272,657 | 4.15%, 6/1/2049 | 279,000 | 240,551 |
| 3.25%, 8/15/2025 | 305,000 | 298,256 | 4.20%, 9/1/2048 | 290,000 | 253,216 |
| 3.25%, 2/5/2050 | 480,000 | 367,762 | 4.45%, 6/1/2032 | 100,000 | 99,393 |
| 3.38%, 2/14/2042 | 239,000 | 195,459 | Essential Utilities, Inc.: | | |
| 3.50%, 2/14/2053 | 651,000 | 515,891 | 2.40%, 5/1/2031 (b) | 330,000 | 275,811 |
| 3.55%, 5/20/2061 | 100,000 | 75,455 | 3.57%, 5/1/2029 | 254,000 | 237,327 |
| Series MTN, 3.55%, | | | 4.28%, 5/1/2049 | 245,000 | 204,249 |
| 8/15/2039 | 116,000 | 99,702 | 5.30%, 5/1/2052 | 100,000 | 95,930 |
| 3.70%, 3/1/2029 (b) | 691,000 | 675,653 | | | <u>3,242,438</u> |
| 3.75%, 7/15/2025 | 218,000 | 214,558 | TOTAL CORPORATE | | |
| 3.75%, 2/5/2070 | 158,000 | 122,971 | BONDS & NOTES | | |
| 3.80%, 10/1/2051 | 434,000 | 364,070 | (Cost \$2,032,528,252) | | <u>1,949,204,727</u> |
| 3.80%, 4/6/2071 | 141,000 | 111,616 | | | |
| 3.84%, 3/20/2060 | 680,000 | 555,519 | ASSET-BACKED | | |
| 3.88%, 2/1/2055 | 192,000 | 157,484 | SECURITIES — 0.4% | | |
| 3.95%, 9/10/2028 | 1,038,000 | 1,031,118 | AUTOMOBILE — 0.2% | | |
| 4.50%, 1/20/2033 | 100,000 | 100,582 | Ally Auto Receivables Trust | | |
| 5.15%, 1/20/2063 | 275,000 | 279,433 | Series 2023-1, Class A3, | | |
| United Parcel Service, Inc.: | | | 5.46%, 5/15/2028 | 209,000 | 211,682 |
| 2.40%, 11/15/2026 | 216,000 | 205,485 | AmeriCredit Automobile | | |
| 2.50%, 9/1/2029 | 302,000 | 274,606 | Receivables Trust: | | |
| 3.05%, 11/15/2027 (b) | 350,000 | 335,486 | Series 2023-1, Class A3, | | |
| 3.40%, 3/15/2029 (b) | 478,000 | 462,790 | 5.62%, 11/18/2027 | 161,000 | 161,798 |
| 3.63%, 10/1/2042 | 149,000 | 126,872 | Series 2023-2, Class A3, | | |
| 3.75%, 11/15/2047 | 302,000 | 255,824 | 5.81%, 5/18/2028 | 750,000 | 759,350 |
| 3.90%, 4/1/2025 | 652,000 | 644,685 | BA Credit Card Trust | | |
| 4.25%, 3/15/2049 | 245,000 | 222,690 | Series 2023-A2, Class A2, | | |
| 4.45%, 4/1/2030 | 189,500 | 191,450 | 4.98%, 11/15/2028 | 482,000 | 486,875 |
| 4.88%, 3/3/2033 (b) | 426,000 | 442,320 | BMW Vehicle Lease Trust | | |
| 5.30%, 4/1/2050 | 815,000 | 865,359 | Series 2023-1, Class A4, | | |
| 6.20%, 1/15/2038 | 433,000 | 496,357 | 5.07%, 6/25/2026 | 130,000 | 129,797 |
| | | <u>37,235,005</u> | BMW Vehicle Owner Trust | | |
| TRUCKING & LEASING — 0.0% (a) | | | Series 2023-A, Class A3, | | |
| GATX Corp.: | | | 5.47%, 2/25/2028 | 89,000 | 90,073 |
| 3.25%, 9/15/2026 | 462,000 | 440,725 | Capital One Prime Auto | | |
| 3.50%, 6/1/2032 | 431,000 | 377,254 | Receivables Trust: | | |
| 3.85%, 3/30/2027 | 227,000 | 218,088 | Series 2022-1, Class A4, | | |
| 4.00%, 6/30/2030 | 206,000 | 193,504 | 3.32%, 9/15/2027 | 800,000 | 774,647 |
| 4.55%, 11/7/2028 (b) | 119,000 | 116,725 | Series 2023-1, Class A3, | | |
| | | <u>1,346,296</u> | 4.87%, 2/15/2028 | 250,000 | 250,154 |
| VENTURE CAPITAL — 0.0% (a) | | | CarMax Auto Owner Trust: | | |
| Hercules Capital, Inc.: | | | Series 2020-2, Class D, | | |
| 2.63%, 9/16/2026 | 125,000 | 112,669 | 5.75%, 5/17/2027 | 1,000,000 | 996,110 |
| 3.38%, 1/20/2027 | 115,000 | 104,568 | Series 2023-4, Class A3, | | |
| | | <u>217,237</u> | 6.00%, 7/17/2028 | 255,000 | 262,158 |
| WATER — 0.0% (a) | | | Ford Credit Auto Lease Trust | | |
| American Water Capital Corp.: | | | Series 2023-A, Class A4, | | |
| 2.30%, 6/1/2031 | 320,000 | 273,328 | 4.83%, 5/15/2026 | 500,000 | 497,841 |
| 2.95%, 9/1/2027 (b) | 320,000 | 302,496 | Ford Credit Auto Owner Trust: | | |
| 3.40%, 3/1/2025 | 284,000 | 278,011 | Series 2022-C, Class A3, | | |
| 3.45%, 6/1/2029 | 499,500 | 471,708 | 4.48%, 12/15/2026 | 465,000 | 461,655 |
| 3.75%, 9/1/2028 | 109,000 | 104,933 | Series 2023-A, Class A3, | | |
| | | | 4.65%, 2/15/2028 | 133,000 | 132,492 |
| | | | Series 2023-B, Class A3, | | |
| | | | 5.23%, 5/15/2028 | 150,000 | 151,524 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|--|-------------------------|-------------------|
| GM Financial Automobile Leasing Trust: | | | Series 2022-D, Class A3, 5.30%, 9/15/2027 | \$ 500,000 | \$ 502,567 |
| Series 2023-2, Class A3, 5.05%, 7/20/2026 | \$ 301,000 | \$ 300,945 | Series 2023-D, Class A3, 5.54%, 8/15/2028 | 268,000 | 273,510 |
| Series 2023-3, Class A3, 5.38%, 11/20/2026 | 200,000 | 201,325 | Volkswagen Auto Loan Enhanced Trust: | | |
| GM Financial Consumer Automobile Receivables Trust: | | | Series 2023-1, Class A3, 5.02%, 6/20/2028 | 140,000 | 140,865 |
| Series 2021-2, Class A4, 0.82%, 10/16/2026 | 1,000,000 | 949,245 | Series 2023-2, Class A3, 5.48%, 12/20/2028 | 750,000 | 765,795 |
| Series 2023-2, Class A3, 4.47%, 2/16/2028 | 500,000 | 496,771 | World Omni Auto Receivables Trust: | | |
| Series 2023-1, Class A3, 4.66%, 2/16/2028 | 75,000 | 74,723 | Series 2021-B, Class A4, 0.69%, 6/15/2027 | 926,000 | 871,233 |
| Series 2023-4, Class A3, 5.78%, 8/16/2028 | 214,000 | 219,303 | Series 2023-A, Class A3, 4.83%, 5/15/2028 | 600,000 | 598,803 |
| Honda Auto Receivables Owner Trust: | | | World Omni Automobile Lease Securitization Trust | | |
| Series 2023-2, Class A3, 4.93%, 11/15/2027 | 162,000 | 162,610 | Series 2023-A, Class A3, 5.07%, 9/15/2026 | 375,000 | 374,840 |
| Series 2023-1, Class A3, 5.04%, 4/21/2027 | 144,000 | 144,263 | | | <u>14,955,874</u> |
| Series 2023-3, Class A3, 5.41%, 2/18/2028 | 458,000 | 463,736 | CREDIT CARD — 0.2% | | |
| Series 2023-4, Class A3, 5.67%, 6/21/2028 | 167,000 | 170,571 | American Express Credit Account Master Trust: | | |
| Hyundai Auto Receivables Trust | | | Series 2022-2, Class A, 3.39%, 5/15/2027 | 1,100,000 | 1,077,255 |
| Series 2023-B, Class A3, 5.48%, 4/17/2028 | 111,000 | 112,764 | Series 2022-3, Class A, 3.75%, 8/15/2027 | 723,000 | 710,652 |
| Mercedes-Benz Auto Receivables Trust: | | | Series 2023-1, Class A, 4.87%, 5/15/2028 | 391,000 | 393,535 |
| Series 2022-1, Class A3, 5.21%, 8/16/2027 | 424,000 | 424,789 | Series 2023-3, Class A, 5.23%, 9/15/2028 | 400,000 | 406,353 |
| Series 2023-2, Class A3, 5.95%, 11/15/2028 | 550,000 | 566,351 | BA Credit Card Trust | | |
| Nissan Auto Lease Trust | | | Series 2022-A2, Class A2, 5.00%, 4/15/2028 | 1,000,000 | 1,004,723 |
| Series 2023-B, Class A3, 5.69%, 7/15/2026 | 127,000 | 127,855 | Barclays Dryrock Issuance Trust | | |
| Nissan Auto Receivables Owner Trust: | | | Series 2023-1, Class A, 4.72%, 2/15/2029 | 300,000 | 299,591 |
| Series 2023-A, Class A3, 4.91%, 11/15/2027 | 500,000 | 500,001 | Capital One Multi-Asset Execution Trust: | | |
| Series 2023-B, Class A3, 5.93%, 3/15/2028 | 140,000 | 143,384 | Series 2022-A1, Class A1, 2.80%, 3/15/2027 | 500,000 | 487,135 |
| Santander Drive Auto Receivables Trust: | | | Series 2022-A2, Class A, 3.49%, 5/15/2027 | 600,000 | 588,248 |
| Series 2023-3, Class A3, 5.61%, 10/15/2027 | 175,000 | 175,826 | Series 2023-A1, Class A, 4.42%, 5/15/2028 | 477,000 | 474,713 |
| Series 2023-4, Class A3, 5.73%, 4/17/2028 | 222,000 | 224,118 | Chase Issuance Trust: | | |
| Toyota Auto Receivables Owner Trust: | | | Series 2022-A1, Class A, 3.97%, 9/15/2027 | 181,000 | 178,562 |
| Series 2022-C, Class A3, 3.76%, 4/15/2027 | 500,000 | 491,625 | Series 2023-A1, Class A, 5.16%, 9/15/2028 | 500,000 | 507,458 |
| Series 2023-C, Class A3, 5.16%, 4/17/2028 | 111,000 | 111,900 | Citibank Credit Card Issuance Trust | | |
| | | | Series 2007-A3, Class A3, 6.15%, 6/15/2039 | 250,000 | 274,864 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|-------------------|---|------------------|-------------------|
| Discover Card Execution Note Trust: | | | Series GMTN, 0.50%, 02/02/2026 | \$ 544,000 | \$ 502,727 |
| Series 2021-A2, Class A2, 1.03%, 9/15/2028 | \$ 544,000 | \$ 494,200 | | | <u>2,084,970</u> |
| Series 2022-A1, Class A1, 1.96%, 2/15/2027 | 375,000 | 362,542 | BRAZIL — 0.0% (a) | | |
| Series 2022-A2, Class A, 3.32%, 5/15/2027 | 250,000 | 244,532 | Vale Overseas Ltd. 6.13%, 6/12/2033 | 675,000 | <u>699,334</u> |
| Series 2022-A3, Class A3, 3.56%, 7/15/2027 | 1,000,000 | 979,845 | CANADA — 0.3% | | |
| Series 2023-A2, Class A, 4.93%, 6/15/2028 | 362,000 | 364,562 | Canada Government International Bonds: | | |
| Series 2022-A4, Class A, 5.03%, 10/15/2027 | 286,000 | 287,124 | 0.75%, 05/19/2026 | 720,000 | 664,793 |
| Synchrony Card Funding LLC: | | | 1.63%, 01/22/2025 | 1,042,000 | 1,009,954 |
| Series 2022-A1, Class A, 3.37%, 4/15/2028 | 210,000 | 205,210 | 2.88%, 04/28/2025 | 869,000 | 849,897 |
| Series 2022-A2, Class A, 3.86%, 7/15/2028 | 500,000 | 490,954 | 3.75%, 04/26/2028 | 1,493,000 | 1,480,457 |
| Series 2023-A2, Class A, 5.74%, 10/15/2029 | 650,000 | 666,065 | Export Development Canada: | | |
| | | <u>10,498,123</u> | 3.38%, 08/26/2025 | 480,000 | 471,577 |
| OTHER ABS — 0.0% (a) | | | 4.38%, 06/29/2026 | 2,000,000 | 2,008,522 |
| Citibank Credit Card Issuance Trust | | | Province of Alberta: | | |
| Series 2023-A1, Class A1, 5.23%, 12/8/2027 | 112,000 | 112,769 | 1.00%, 05/20/2025 | 883,000 | 839,008 |
| CNH Equipment Trust | | | 1.30%, 07/22/2030 | 257,000 | 214,259 |
| Series 2023-A, Class A3, 4.81%, 8/15/2028 | 750,000 | 749,690 | 3.30%, 03/15/2028 | 646,000 | 624,331 |
| John Deere Owner Trust: | | | Province of British Columbia: | | |
| Series 2023-A, Class A4, 2.49%, 1/16/2029 | 485,000 | 465,294 | 4.20%, 07/06/2033 | 215,000 | 212,867 |
| Series 2023-B, Class A3, 5.18%, 3/15/2028 | 167,000 | 168,335 | 4.80%, 11/15/2028 | 1,215,000 | 1,251,408 |
| Verizon Master Trust: | | | Series 3, 7.25%, 09/01/2036 | 190,000 | 239,815 |
| Series 2021-1, Class B, 0.69%, 5/20/2027 | 800,000 | 783,271 | Series 9, 2.25%, 06/02/2026 | 321,000 | 305,922 |
| Series 2023-4, Class A1A, 5.16%, 6/20/2029 | 410,000 | 414,431 | Province of Manitoba | | |
| | | <u>2,693,790</u> | 4.30%, 7/27/2033 | 750,000 | 745,748 |
| TOTAL ASSET-BACKED SECURITIES | | | Province of New Brunswick | | |
| (Cost \$28,234,411) | | <u>28,147,787</u> | 3.63%, 2/24/2028 | 116,000 | 112,771 |
| FOREIGN GOVERNMENT OBLIGATIONS — 2.7% | | | Province of Ontario: | | |
| AUSTRIA — 0.0% (a) | | | 1.05%, 04/14/2026 | 585,000 | 543,390 |
| Oesterreichische Kontrollbank AG: | | | 1.13%, 10/07/2030 | 3,267,000 | 2,679,109 |
| 0.38%, 09/17/2025 | 405,000 | 377,885 | 1.60%, 02/25/2031 | 130,000 | 109,305 |
| 1.50%, 02/12/2025 | 723,000 | 697,493 | 1.80%, 10/14/2031 | 235,000 | 197,821 |
| 2.88%, 05/23/2025 (b) | 150,000 | 146,370 | 2.00%, 10/02/2029 | 377,000 | 336,372 |
| 3.63%, 09/09/2027 | 366,000 | 360,495 | 2.30%, 06/15/2026 | 170,000 | 162,060 |
| | | | 2.50%, 04/27/2026 | 673,000 | 645,629 |
| | | | 3.10%, 05/19/2027 | 315,000 | 304,159 |
| | | | Province of Quebec: | | |
| | | | 0.60%, 07/23/2025 | 819,000 | 770,118 |
| | | | 1.35%, 05/28/2030 | 132,000 | 111,124 |
| | | | 2.50%, 04/20/2026 | 520,000 | 499,147 |
| | | | 2.75%, 04/12/2027 | 305,000 | 291,491 |
| | | | 3.63%, 04/13/2028 | 330,000 | 323,481 |
| | | | 4.50%, 09/08/2033 | 995,000 | 1,007,413 |
| | | | Series QX, 1.50%, 02/11/2025 | 850,000 | 819,449 |
| | | | | | <u>19,831,397</u> |
| | | | CHILE — 0.1% | | |
| | | | Chile Government International Bonds: | | |
| | | | 2.45%, 01/31/2031 | 450,000 | 391,342 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|-----------------------------------|------------------|------------------|------------------------------|------------------|------------------|
| 2.55%, 01/27/2032 | \$ 305,000 | \$ 261,763 | 3.55%, 03/31/2032 | \$ 400,000 | \$ 369,828 |
| 2.55%, 07/27/2033 | 510,000 | 421,074 | 3.70%, 10/30/2049 | 355,000 | 297,268 |
| 2.75%, 01/31/2027 | 749,000 | 706,357 | 3.85%, 10/15/2030 | 100,000 | 95,306 |
| 3.10%, 05/07/2041 | 735,000 | 557,869 | 4.10%, 04/24/2028 | 390,000 | 382,576 |
| 3.10%, 01/22/2061 | 310,000 | 207,367 | 4.15%, 09/20/2027 | 757,000 | 745,576 |
| 3.24%, 02/06/2028 | 581,000 | 552,821 | 4.20%, 10/15/2050 | 250,000 | 224,730 |
| 3.50%, 01/31/2034 | 487,000 | 433,820 | 4.35%, 01/11/2048 | 365,000 | 338,085 |
| 3.50%, 01/25/2050 | 734,000 | 557,235 | 4.45%, 04/15/2070 | 445,000 | 400,874 |
| 3.50%, 04/15/2053 | 200,000 | 150,369 | 4.55%, 01/11/2028 | 305,000 | 304,625 |
| 3.86%, 06/21/2047 | 340,000 | 278,112 | 4.65%, 09/20/2032 | 340,000 | 340,065 |
| 4.00%, 01/31/2052 | 695,000 | 571,433 | 4.75%, 02/11/2029 | 175,000 | 176,371 |
| 4.34%, 03/07/2042 | 368,000 | 328,550 | 4.85%, 01/11/2033 | 600,000 | 612,956 |
| 4.95%, 01/05/2036 | 685,000 | 676,358 | 5.35%, 02/11/2049 | 417,000 | 442,542 |
| 5.33%, 01/05/2054 | 285,000 | 283,182 | 5.45%, 09/20/2052 | 12,500 | 13,307 |
| | | <u>6,377,652</u> | | | <u>7,387,441</u> |
| GERMANY — 0.1% | | | ISRAEL — 0.1% | | |
| Kreditanstalt fuer | | | Israel Government | | |
| Wiederaufbau: | | | International Bonds: | | |
| Zero Coupon, 04/18/2036 | 275,000 | 165,085 | 2.75%, 07/03/2030 | 761,000 | 672,452 |
| 0.38%, 07/18/2025 | 1,310,000 | 1,229,802 | 2.88%, 03/16/2026 | 390,000 | 371,739 |
| 0.63%, 01/22/2026 | 1,422,000 | 1,320,313 | 3.88%, 07/03/2050 | 1,078,000 | 829,663 |
| 1.75%, 09/14/2029 (b) | 168,000 | 149,251 | 4.13%, 01/17/2048 | 320,000 | 258,109 |
| 2.00%, 05/02/2025 (b) | 1,104,000 | 1,066,817 | 4.50%, 01/17/2033 | 335,000 | 318,339 |
| 2.88%, 04/03/2028 (b) | 307,000 | 293,311 | 4.50%, 01/30/2043 | 212,000 | 186,551 |
| 3.13%, 06/10/2025 | 1,816,000 | 1,779,844 | 4.50%, 04/03/2120 | 222,000 | 172,935 |
| Landwirtschaftliche | | | State of Israel: | | |
| Rentenbank: | | | 2.50%, 01/15/2030 | 325,000 | 283,076 |
| 0.88%, 03/30/2026 | 477,000 | 442,670 | 3.38%, 01/15/2050 | 460,000 | 325,522 |
| 2.38%, 06/10/2025 | 535,000 | 518,311 | | | <u>3,418,386</u> |
| Series 37, 2.50%, | | | ITALY — 0.0% (a) | | |
| 11/15/2027 | 287,000 | 271,267 | Republic of Italy Government | | |
| Series 40, 0.50%, | | | International Bonds: | | |
| 05/27/2025 (b) | 343,000 | 323,888 | 1.25%, 02/17/2026 | 1,046,000 | 967,149 |
| | | <u>7,560,559</u> | 2.88%, 10/17/2029 | 700,000 | 627,148 |
| | | | 3.88%, 05/06/2051 | 1,007,000 | 722,283 |
| HONG KONG — 0.0% (a) | | | 4.00%, 10/17/2049 | 660,000 | 496,150 |
| Hong Kong Government | | | | | <u>2,812,730</u> |
| International Bonds | | | JAPAN — 0.1% | | |
| Series GMTN, 1.75%, | | | Japan Bank for International | | |
| 11/24/2031 | 200,000 | 168,631 | Cooperation: | | |
| | | | 0.63%, 07/15/2025 | 691,000 | 648,744 |
| HUNGARY — 0.0% (a) | | | 1.25%, 01/21/2031 | 355,000 | 288,121 |
| Hungary Government | | | 1.63%, 01/20/2027 | 200,000 | 184,284 |
| International Bonds | | | 1.88%, 07/21/2026 | 321,000 | 300,721 |
| 7.63%, 3/29/2041 | 579,600 | 691,189 | 1.88%, 04/15/2031 | 759,000 | 640,708 |
| | | | 2.00%, 10/17/2029 | 340,000 | 299,315 |
| INDONESIA — 0.1% | | | 2.13%, 02/10/2025 | 255,000 | 247,356 |
| Indonesia Government | | | 2.13%, 02/16/2029 | 350,000 | 314,098 |
| International Bonds: | | | 2.25%, 11/04/2026 | 817,000 | 768,607 |
| 1.85%, 03/12/2031 | 294,000 | 244,366 | 2.38%, 04/20/2026 | 160,000 | 152,434 |
| 2.15%, 07/28/2031 | 450,000 | 379,332 | 2.50%, 05/28/2025 | 640,000 | 619,586 |
| 2.85%, 02/14/2030 | 511,000 | 462,614 | 2.75%, 01/21/2026 | 535,000 | 516,130 |
| 3.05%, 03/12/2051 | 674,000 | 514,994 | 2.75%, 11/16/2027 | 520,000 | 490,848 |
| 3.20%, 09/23/2061 | 234,000 | 169,507 | | | |
| 3.35%, 03/12/2071 | 350,000 | 257,020 | | | |
| 3.40%, 09/18/2029 | 245,000 | 229,795 | | | |
| 3.50%, 02/14/2050 | 479,000 | 385,704 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|-----------------------------|------------------|-------------------|-----------------------------|------------------|------------------|
| 2.88%, 04/14/2025 | \$ 518,000 | \$ 505,162 | 4.30%, 04/29/2053 | \$ 590,000 | \$ 395,000 |
| 2.88%, 06/01/2027 | 1,058,000 | 1,008,301 | 4.50%, 04/16/2050 | 245,000 | 169,820 |
| 2.88%, 07/21/2027 | 572,000 | 544,684 | 4.50%, 04/01/2056 | 718,000 | 482,428 |
| 3.25%, 07/20/2028 | 345,000 | 329,821 | 4.50%, 01/19/2063 | 381,000 | 249,808 |
| 3.88%, 09/16/2025 | 358,000 | 352,793 | 6.40%, 02/14/2035 | 410,000 | 400,040 |
| 4.25%, 01/26/2026 | 420,000 | 417,635 | 6.70%, 01/26/2036 | 565,000 | 560,508 |
| 4.63%, 07/19/2028 | 550,000 | 557,344 | 6.85%, 03/28/2054 | 400,000 | 373,887 |
| Japan International | | | 6.88%, 01/31/2036 | 400,000 | 399,408 |
| Cooperation Agency: | | | 7.13%, 01/29/2026 | 486,000 | 497,051 |
| 1.00%, 07/22/2030 | 200,000 | 161,298 | 8.88%, 09/30/2027 | 670,000 | 728,911 |
| 2.13%, 10/20/2026 | 200,000 | 187,493 | 9.38%, 04/01/2029 | 284,000 | 322,581 |
| 2.75%, 04/27/2027 | 499,000 | 472,964 | | | |
| 3.25%, 05/25/2027 | 215,000 | 206,764 | | | |
| 3.38%, 06/12/2028 | 316,000 | 303,169 | | | |
| | | <u>10,518,380</u> | | | <u>7,046,899</u> |
| MEXICO — 0.2% | | | PERU — 0.1% | | |
| Mexico Government | | | Peru Government | | |
| International Bonds: | | | International Bonds: | | |
| 2.66%, 05/24/2031 | 1,321,000 | 1,116,801 | 1.86%, 12/01/2032 | 335,000 | 262,124 |
| 3.25%, 04/16/2030 | 896,000 | 811,426 | 2.39%, 01/23/2026 | 544,000 | 517,200 |
| 3.50%, 02/12/2034 | 1,145,000 | 969,037 | 2.78%, 01/23/2031 | 1,549,000 | 1,348,772 |
| 3.75%, 01/11/2028 | 937,000 | 903,483 | 2.78%, 12/01/2060 | 370,000 | 230,441 |
| 3.77%, 05/24/2061 | 870,000 | 589,408 | 2.84%, 06/20/2030 | 157,700 | 139,962 |
| 4.13%, 01/21/2026 | 833,100 | 826,405 | 3.00%, 01/15/2034 | 382,000 | 322,136 |
| 4.15%, 03/28/2027 | 833,000 | 825,579 | 3.23%, 07/28/2121 | 235,000 | 146,238 |
| 4.28%, 08/14/2041 | 776,000 | 642,419 | 3.55%, 03/10/2051 | 500,000 | 379,217 |
| 4.35%, 01/15/2047 | 595,000 | 478,613 | 3.60%, 01/15/2072 | 230,000 | 161,919 |
| 4.40%, 02/12/2052 | 395,000 | 312,967 | 4.13%, 08/25/2027 | 260,000 | 254,978 |
| 4.50%, 04/22/2029 | 926,000 | 913,417 | 5.63%, 11/18/2050 | 587,800 | 612,452 |
| 4.50%, 01/31/2050 | 1,181,000 | 963,965 | 6.55%, 03/14/2037 | 413,000 | 459,375 |
| 4.60%, 01/23/2046 | 1,330,000 | 1,108,274 | 7.35%, 07/21/2025 | 907,000 | 936,412 |
| 4.60%, 02/10/2048 | 333,600 | 275,128 | | | |
| 4.75%, 04/27/2032 | 354,000 | 340,760 | | | |
| 5.00%, 04/27/2051 | 835,000 | 725,577 | | | |
| 5.40%, 02/09/2028 | 365,000 | 373,913 | | | |
| 6.34%, 05/04/2053 | 830,000 | 846,512 | | | |
| 6.35%, 02/09/2035 | 725,000 | 759,116 | | | |
| Series A, 6.05%, | | | | | |
| 01/11/2040 | 562,000 | 567,297 | | | |
| Series GMTN, 5.75%, | | | | | |
| 10/12/2110 | 855,000 | 764,383 | | | |
| Series MTN, 4.75%, | | | | | |
| 03/08/2044 | 1,808,000 | 1,551,269 | | | |
| Series MTN, 6.75%, | | | | | |
| 09/27/2034 | 300,000 | 324,750 | | | |
| | | <u>16,990,499</u> | | | <u>5,771,226</u> |
| PANAMA — 0.1% | | | PHILIPPINES — 0.1% | | |
| Panama Government | | | Philippines Government | | |
| International Bonds: | | | International Bonds: | | |
| 2.25%, 09/29/2032 | 718,000 | 525,034 | 1.65%, 06/10/2031 | 488,000 | 400,278 |
| 3.16%, 01/23/2030 | 682,000 | 581,455 | 1.95%, 01/06/2032 | 410,000 | 338,488 |
| 3.75%, 03/16/2025 | 555,000 | 539,271 | 2.46%, 05/05/2030 | 308,000 | 272,622 |
| 3.87%, 07/23/2060 | 507,000 | 303,320 | 2.65%, 12/10/2045 | 445,000 | 316,356 |
| 3.88%, 03/17/2028 | 562,000 | 518,377 | 2.95%, 05/05/2045 | 548,000 | 412,123 |
| | | | 3.00%, 02/01/2028 | 701,000 | 661,390 |
| | | | 3.20%, 07/06/2046 | 795,000 | 612,905 |
| | | | 3.56%, 09/29/2032 | 225,000 | 207,877 |
| | | | 3.70%, 02/02/2042 | 845,000 | 724,240 |
| | | | 3.75%, 01/14/2029 | 607,000 | 584,946 |
| | | | 3.95%, 01/20/2040 | 331,000 | 299,600 |
| | | | 4.63%, 07/17/2028 | 225,000 | 225,955 |
| | | | 5.00%, 07/17/2033 | 565,000 | 581,117 |
| | | | 5.00%, 01/13/2037 | 382,000 | 390,551 |
| | | | 5.50%, 03/30/2026 | 291,000 | 295,831 |
| | | | 5.50%, 01/17/2048 | 200,000 | 211,002 |
| | | | 5.95%, 10/13/2047 | 380,000 | 424,051 |
| | | | 6.38%, 10/23/2034 | 626,000 | 707,545 |
| | | | 7.75%, 01/14/2031 | 510,000 | 604,431 |
| | | | 9.50%, 02/02/2030 | 710,000 | 892,825 |
| | | | 9.50%, 02/02/2030 | 71,000 | 89,158 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|------------|---|------------------|------------|
| 10.63%, 03/16/2025 | \$ 924,000 | \$ 984,096 | 4.38%, 03/14/2028 | \$ 470,000 | \$ 475,922 |
| | | 10,237,387 | Asian Development Bank: | | |
| POLAND — 0.0% (a) | | | 0.63%, 04/29/2025 | 1,230,000 | 1,167,528 |
| Republic of Poland | | | 4.25%, 01/09/2026 | 920,000 | 919,430 |
| Government International Bonds: | | | 5.82%, 06/16/2028 | 1,456,000 | 1,555,969 |
| 3.25%, 04/06/2026 | 465,000 | 450,641 | 6.22%, 08/15/2027 | 147,000 | 156,298 |
| 4.88%, 10/04/2033 | 720,000 | 728,164 | Series GMTN, 0.38%, 09/03/2025 | 1,149,000 | 1,073,924 |
| 5.50%, 11/16/2027 | 325,000 | 337,137 | Series GMTN, 0.50%, 02/04/2026 | 1,365,000 | 1,262,598 |
| 5.50%, 04/04/2053 | 489,000 | 509,023 | Series GMTN, 0.75%, 10/08/2030 | 475,000 | 383,358 |
| 5.75%, 11/16/2032 | 902,000 | 973,852 | Series GMTN, 1.00%, 04/14/2026 | 2,065,000 | 1,920,677 |
| | | 2,998,817 | Series GMTN, 1.50%, 01/20/2027 | 1,086,000 | 1,005,397 |
| SOUTH KOREA — 0.1% | | | Series GMTN, 1.50%, 03/04/2031 | 235,000 | 198,406 |
| Export-Import Bank of Korea: | | | Series GMTN, 1.75%, 09/19/2029 | 413,000 | 366,141 |
| 0.63%, 02/09/2026 | 260,000 | 238,528 | Series GMTN, 1.88%, 01/24/2030 | 247,000 | 218,380 |
| 0.75%, 09/21/2025 | 500,000 | 467,072 | Series GMTN, 2.00%, 01/22/2025 | 275,000 | 267,196 |
| 1.25%, 01/18/2025 | 208,000 | 200,496 | Series GMTN, 2.00%, 04/24/2026 | 210,000 | 199,691 |
| 1.25%, 09/21/2030 | 175,000 | 141,521 | Series GMTN, 2.50%, 11/02/2027 | 463,000 | 437,725 |
| 1.38%, 02/09/2031 | 570,000 | 459,119 | Series GMTN, 2.63%, 01/12/2027 | 350,000 | 335,185 |
| 1.88%, 02/12/2025 | 165,000 | 159,767 | Series GMTN, 2.75%, 01/19/2028 | 355,000 | 338,024 |
| 2.13%, 01/18/2032 | 150,000 | 125,367 | Series GMTN, 3.13%, 08/20/2027 | 1,158,000 | 1,121,975 |
| 2.38%, 04/21/2027 | 345,000 | 322,358 | Series GMTN, 3.13%, 09/26/2028 | 400,000 | 385,064 |
| 2.50%, 06/29/2041 | 142,000 | 103,868 | Series GMTN, 3.88%, 09/28/2032 | 175,000 | 172,674 |
| 2.63%, 05/26/2026 | 650,000 | 618,515 | Series GMTN, 3.88%, 06/14/2033 | 510,000 | 502,875 |
| 2.88%, 01/21/2025 | 445,000 | 436,111 | Series GMTN, 4.00%, 01/12/2033 | 405,000 | 403,680 |
| 4.25%, 09/15/2027 | 251,000 | 248,548 | Asian Infrastructure Investment Bank: | | |
| 5.00%, 01/11/2028 | 1,273,000 | 1,296,687 | 0.50%, 05/28/2025 | 592,000 | 558,789 |
| 5.13%, 01/11/2033 | 200,000 | 207,513 | 0.50%, 01/27/2026 | 286,000 | 264,270 |
| 5.13%, 09/18/2033 | 345,000 | 358,495 | 3.75%, 09/14/2027 | 425,000 | 419,581 |
| Korea Development Bank: | | | 4.00%, 01/18/2028 (b) | 2,070,000 | 2,059,091 |
| 0.80%, 04/27/2026 | 230,000 | 210,034 | 4.88%, 09/14/2026 (b) | 1,000,000 | 1,016,670 |
| 0.80%, 07/19/2026 | 410,000 | 371,266 | Corp. Andina de Fomento | | |
| 1.00%, 09/09/2026 | 750,000 | 679,858 | 1.63%, 9/23/2025 (b) | 479,000 | 451,544 |
| 1.63%, 01/19/2031 | 625,000 | 514,806 | Council of Europe Development Bank: | | |
| 2.00%, 02/24/2025 | 325,000 | 314,671 | 1.38%, 02/27/2025 | 813,000 | 782,326 |
| 2.00%, 09/12/2026 (b) | 225,000 | 209,520 | 3.00%, 06/16/2025 | 461,000 | 450,475 |
| 2.00%, 10/25/2031 | 274,000 | 227,858 | 3.63%, 01/26/2028 (b) | 150,000 | 147,659 |
| 2.25%, 02/24/2027 | 350,000 | 326,768 | 3.75%, 05/25/2026 | 270,000 | 267,046 |
| 4.38%, 02/15/2033 | 200,000 | 196,515 | | | |
| 5.63%, 10/23/2033 | 300,000 | 323,301 | | | |
| Series GMTN, 1.75%, 02/18/2025 | 220,000 | 212,600 | | | |
| Korea International Bonds: | | | | | |
| 1.00%, 09/16/2030 | 510,000 | 416,244 | | | |
| 2.75%, 01/19/2027 | 516,000 | 494,215 | | | |
| 4.13%, 06/10/2044 | 280,000 | 260,674 | | | |
| 5.63%, 11/03/2025 | 200,000 | 202,714 | | | |
| | | 10,345,009 | | | |
| SUPRANATIONAL — 1.1% | | | | | |
| African Development Bank: | | | | | |
| 0.88%, 03/23/2026 | 770,000 | 714,937 | | | |
| 0.88%, 07/22/2026 | 594,000 | 546,343 | | | |
| 3.38%, 07/07/2025 | 508,000 | 499,374 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|--|-------------------------|-------------------|
| European Bank for Reconstruction & Development: | | | International Bank for Reconstruction & Development: | | |
| 0.50%, 05/19/2025 | \$ 940,000 | \$ 888,300 | 0.38%, 07/28/2025 | \$ 1,284,000 | \$ 1,204,238 |
| Series GMTN, 0.50%, 01/28/2026 | 593,000 | 548,762 | 0.50%, 10/28/2025 | 1,560,000 | 1,454,232 |
| Series GMTN, 1.50%, 02/13/2025 (b) | 437,000 | 421,635 | 0.63%, 04/22/2025 | 2,162,000 | 2,054,484 |
| Series GMTN, 4.38%, 03/09/2028 | 1,300,000 | 1,318,395 | 0.65%, 02/10/2026 | 448,000 | 410,458 |
| European Investment Bank: | | | 0.75%, 03/11/2025 | 955,000 | 911,996 |
| 0.38%, 12/15/2025 (b) | 985,000 | 912,770 | 0.75%, 11/24/2027 | 1,332,000 | 1,175,264 |
| 0.38%, 03/26/2026 | 1,247,000 | 1,146,292 | 0.75%, 08/26/2030 | 763,000 | 617,778 |
| 0.63%, 07/25/2025 (b) | 495,000 | 466,394 | 0.88%, 05/14/2030 | 801,000 | 659,648 |
| 0.63%, 10/21/2027 | 125,000 | 110,179 | 1.13%, 09/13/2028 | 1,569,000 | 1,377,143 |
| 0.75%, 10/26/2026 | 785,000 | 715,794 | 1.25%, 02/10/2031 | 705,000 | 586,130 |
| 0.75%, 09/23/2030 | 195,000 | 158,490 | 1.38%, 04/20/2028 | 1,260,000 | 1,129,829 |
| 0.88%, 05/17/2030 | 285,000 | 235,612 | 1.63%, 01/15/2025 | 964,000 | 933,730 |
| 1.25%, 02/14/2031 (b) | 941,000 | 786,403 | 1.63%, 11/03/2031 | 1,509,000 | 1,271,317 |
| 1.63%, 03/14/2025 (b) | 3,732,000 | 3,601,455 | 1.75%, 10/23/2029 | 636,000 | 562,186 |
| 1.63%, 10/09/2029 (b) | 252,000 | 221,803 | 1.88%, 10/27/2026 | 199,000 | 187,132 |
| 1.63%, 05/13/2031 | 335,000 | 285,993 | 2.50%, 07/29/2025 | 3,328,000 | 3,227,994 |
| 1.75%, 03/15/2029 | 300,000 | 269,007 | 2.50%, 03/29/2032 | 780,000 | 698,209 |
| 1.88%, 02/10/2025 | 975,000 | 945,789 | 3.13%, 11/20/2025 (b) | 332,000 | 324,387 |
| 2.13%, 04/13/2026 (b) | 100,000 | 95,504 | 3.13%, 06/15/2027 | 1,685,000 | 1,633,995 |
| 2.38%, 05/24/2027 | 198,000 | 187,607 | 3.63%, 09/21/2029 | 450,000 | 441,643 |
| 3.25%, 11/15/2027 | 1,495,000 | 1,454,381 | 3.88%, 02/14/2030 | 775,000 | 769,257 |
| 3.75%, 02/14/2033 (b) | 2,975,000 | 2,920,319 | 4.63%, 08/01/2028 | 1,500,000 | 1,538,760 |
| 3.88%, 03/15/2028 (b) | 577,000 | 574,629 | International Finance Corp.: | | |
| Series GMTN, 1.38%, 03/15/2027 (b) | 1,335,000 | 1,228,307 | Series GMTN, 0.38%, 07/16/2025 | 733,000 | 688,338 |
| Inter-American Development Bank: | | | Series GMTN, 0.75%, 10/08/2026 | 880,000 | 803,255 |
| 0.63%, 07/15/2025 | 342,000 | 322,373 | Series GMTN, 2.13%, 04/07/2026 (b) | 190,000 | 181,414 |
| 0.63%, 09/16/2027 | 435,000 | 384,679 | Series GMTN, 3.63%, 09/15/2025 | 546,000 | 538,607 |
| 0.88%, 04/03/2025 | 1,610,000 | 1,536,117 | Nordic Investment Bank: | | |
| 1.13%, 07/20/2028 | 1,617,000 | 1,424,108 | 4.38%, 03/14/2028 | 875,000 | 886,550 |
| 1.50%, 01/13/2027 | 550,000 | 509,580 | Series GMTN, 0.50%, 01/21/2026 | 500,000 | 462,990 |
| 2.00%, 07/23/2026 | 114,000 | 107,983 | | | <u>83,064,932</u> |
| 2.13%, 01/15/2025 | 514,000 | 500,374 | SWEDEN — 0.1% | | |
| 2.38%, 07/07/2027 | 968,000 | 915,205 | Svensk Exportkredit AB: | | |
| 3.50%, 09/14/2029 | 1,024,000 | 999,137 | 4.13%, 06/14/2028 | 740,000 | 739,376 |
| 4.00%, 01/12/2028 | 584,000 | 583,247 | Series GMTN, 0.63%, 05/14/2025 | 365,000 | 345,149 |
| Series GMTN, 0.88%, 04/20/2026 | 1,313,000 | 1,217,663 | Series GMTN, 4.00%, 07/15/2025 | 605,000 | 599,039 |
| Series GMTN, 1.13%, 01/13/2031 | 195,000 | 160,951 | Series GMTN, 4.63%, 11/28/2025 | 500,000 | 500,336 |
| Series GMTN, 1.75%, 03/14/2025 | 1,138,000 | 1,099,365 | Series GMTN, 4.88%, 09/14/2026 | 925,000 | 938,695 |
| Series GMTN, 3.50%, 04/12/2033 | 2,467,000 | 2,361,067 | | | <u>3,122,595</u> |
| Series GMTN, 3.88%, 10/28/2041 | 700,000 | 646,807 | UNITED STATES — 0.0% (a) | | |
| Inter-American Investment Corp. | | | Inter-American Development Bank | | |
| 4.75%, 9/19/2028 | 1,000,000 | 1,025,270 | 2.25%, 6/18/2029 | 330,000 | 301,722 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|--------------------|---------------------------|------------------|--------------|
| Israel Government AID Bonds | | | 2.00%, 6/1/2036 | \$ 10,765,898 | \$ 9,717,542 |
| 5.50%, 9/18/2033. | \$ 770,000 | \$ 847,192 | 2.00%, 1/1/2037 | 8,165,335 | 7,324,975 |
| | | <u>1,148,914</u> | 2.00%, 2/1/2037 | 3,740,098 | 3,361,237 |
| URUGUAY — 0.1% | | | 2.00%, 4/1/2037 | 2,585,306 | 2,315,066 |
| Uruguay Government | | | 2.00%, 3/1/2042 | 1,585,519 | 1,358,017 |
| International Bonds: | | | 2.00%, 6/1/2050 | 208,288 | 172,217 |
| 4.38%, 10/27/2027. | 986,000 | 992,836 | 2.00%, 8/1/2050 | 20,779,447 | 17,285,723 |
| 4.38%, 01/23/2031. | 720,000 | 713,296 | 2.00%, 10/1/2050. | 9,208,269 | 7,574,844 |
| 4.98%, 04/20/2055. | 821,000 | 800,570 | 2.00%, 11/1/2050. | 13,176,204 | 10,834,832 |
| 5.10%, 06/18/2050. | 1,255,000 | 1,258,172 | 2.00%, 12/1/2050. | 7,904,499 | 6,497,441 |
| | | <u>3,764,874</u> | 2.00%, 1/1/2051 | 10,026,251 | 8,238,395 |
| TOTAL FOREIGN GOVERNMENT OBLIGATIONS | | | 2.00%, 2/1/2051 | 30,917,594 | 25,394,855 |
| (Cost \$218,886,688) | | <u>206,041,821</u> | 2.00%, 4/1/2051 | 6,209,224 | 5,070,182 |
| U.S. GOVERNMENT AGENCY OBLIGATIONS — 28.1% | | | 2.00%, 9/1/2051 | 19,025,466 | 15,572,988 |
| Federal Farm Credit Banks | | | 2.00%, 11/1/2051. | 22,987,244 | 18,805,138 |
| Funding Corp.: | | | 2.00%, 12/1/2051. | 2,780,940 | 2,303,103 |
| 0.53%, 9/29/2025. | 500,000 | 466,177 | 2.00%, 2/1/2052 | 17,791,820 | 14,542,505 |
| 1.13%, 1/6/2025 | 905,000 | 872,162 | 2.00%, 3/1/2052 | 7,105,063 | 5,809,906 |
| 1.75%, 2/14/2025. | 380,000 | 368,037 | 2.00%, 5/1/2052 | 3,899,498 | 3,225,839 |
| 2.02%, 4/1/2031 | 690,000 | 588,658 | 2.00%, 8/1/2052 | 8,510,544 | 6,950,180 |
| 4.38%, 6/23/2026. | 3,000,000 | 3,007,683 | 2.50%, 9/1/2028 | 52,833 | 50,670 |
| 4.50%, 8/14/2026. | 1,000,000 | 1,008,242 | 2.50%, 10/1/2029. | 138,771 | 132,513 |
| 5.00%, 3/10/2025. | 340,000 | 340,803 | 2.50%, 1/1/2031 | 192,298 | 182,057 |
| 5.13%, 10/10/2025. | 2,000,000 | 2,024,049 | 2.50%, 5/1/2031 | 576,154 | 544,374 |
| 5.13%, 10/20/2025. | 2,500,000 | 2,526,202 | 2.50%, 6/1/2031 | 225,635 | 213,097 |
| Federal Home Loan Banks: | | | 2.50%, 11/1/2032. | 508,937 | 477,109 |
| 0.50%, 4/14/2025. | 3,800,000 | 3,609,626 | 2.50%, 12/1/2032. | 414,617 | 388,552 |
| 1.00%, 3/23/2026. | 438,750 | 407,607 | 2.50%, 2/1/2033 | 761,904 | 713,644 |
| 1.10%, 8/20/2026. | 405,000 | 372,743 | 2.50%, 3/1/2033 | 1,358,403 | 1,270,617 |
| 1.25%, 12/21/2026. | 730,000 | 671,581 | 2.50%, 8/1/2035 | 2,330,345 | 2,151,807 |
| 3.25%, 11/16/2028 (b) | 2,495,000 | 2,423,478 | 2.50%, 9/1/2035 | 1,605,048 | 1,482,078 |
| 4.00%, 6/30/2028. | 3,570,000 | 3,587,236 | 2.50%, 1/1/2037 | 3,318,689 | 3,063,154 |
| 4.13%, 8/28/2025. | 320,000 | 317,286 | 2.50%, 4/1/2037 | 774,351 | 714,727 |
| 4.63%, 6/6/2025 (b) | 2,420,000 | 2,423,617 | 2.50%, 9/1/2046 | 599,573 | 523,899 |
| 5.00%, 2/28/2025. | 6,295,000 | 6,313,994 | 2.50%, 8/1/2050 | 12,828,981 | 10,990,756 |
| Federal Home Loan Mortgage Corp.: | | | 2.50%, 10/1/2050. | 7,523,850 | 6,442,048 |
| 0.38%, 7/21/2025. | 860,000 | 808,309 | 2.50%, 11/1/2050. | 5,848,785 | 5,006,379 |
| 0.38%, 9/23/2025. | 2,270,000 | 2,119,414 | 2.50%, 1/1/2051 | 12,908,509 | 11,060,010 |
| 0.80%, 10/28/2026. | 364,000 | 331,044 | 2.50%, 5/1/2051 | 257,739 | 222,468 |
| 0.84%, 11/24/2027. | 275,000 | 242,513 | 2.50%, 6/1/2051 | 16,023,807 | 13,635,138 |
| 1.50%, 2/12/2025. | 6,710,000 | 6,478,615 | 2.50%, 9/1/2051 | 15,969,562 | 13,629,694 |
| 1.50%, 2/1/2037 | 8,300,212 | 7,244,067 | 2.50%, 10/1/2051. | 13,383,660 | 11,419,766 |
| 1.50%, 4/1/2037 | 4,980,863 | 4,342,602 | 2.50%, 11/1/2051. | 16,205,847 | 13,822,572 |
| 1.50%, 5/1/2041 | 4,051,719 | 3,358,405 | 2.50%, 12/1/2051. | 13,750,176 | 11,724,628 |
| 1.50%, 2/1/2051 | 5,762,412 | 4,498,589 | 2.50%, 1/1/2052 | 10,071,154 | 8,682,929 |
| 1.50%, 10/1/2051. | 5,859,342 | 4,564,354 | 2.50%, 4/1/2052 | 26,429,829 | 22,672,820 |
| 1.50%, 11/1/2051. | 5,313,021 | 4,138,199 | 3.00%, 11/1/2027. | 412,563 | 401,291 |
| 2.00%, 7/1/2035 | 3,120,662 | 2,808,920 | 3.00%, 2/1/2029 | 114,595 | 110,802 |
| 2.00%, 2/1/2036 | 3,001,157 | 2,698,654 | 3.00%, 7/1/2029 | 95,703 | 92,283 |
| | | | 3.00%, 9/1/2029 | 146,227 | 140,895 |
| | | | 3.00%, 4/1/2030 | 149,403 | 143,564 |
| | | | 3.00%, 12/1/2030. | 410,861 | 393,849 |
| | | | 3.00%, 2/1/2031 | 866,386 | 828,748 |
| | | | 3.00%, 5/1/2031 | 311,885 | 298,440 |
| | | | 3.00%, 9/1/2032 | 836,752 | 796,894 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------|-------------------------|--------------|-----------------------------|-------------------------|--------------|
| 3.00%, 4/1/2033 | \$ 2,488,988 | \$ 2,398,330 | 3.50%, 12/1/2044 | \$ 126,821 | \$ 118,793 |
| 3.00%, 5/1/2033 | 1,600,310 | 1,519,499 | 3.50%, 1/1/2045 | 163,637 | 153,281 |
| 3.00%, 7/1/2035 | 177,231 | 166,414 | 3.50%, 2/1/2045 | 226,030 | 211,725 |
| 3.00%, 4/1/2036 | 338,462 | 317,596 | 3.50%, 7/1/2045 | 2,952,426 | 2,778,700 |
| 3.00%, 8/1/2036 | 605,818 | 573,219 | 3.50%, 10/1/2045 | 203,708 | 190,740 |
| 3.00%, 5/1/2037 | 4,621,029 | 4,374,101 | 3.50%, 12/1/2045 | 401,504 | 377,030 |
| 3.00%, 3/1/2043 | 397,963 | 363,415 | 3.50%, 3/1/2046 | 431,274 | 403,407 |
| 3.00%, 4/1/2043 | 639,030 | 583,555 | 3.50%, 5/1/2046 | 191,343 | 178,980 |
| 3.00%, 7/1/2043 | 238,060 | 217,394 | 3.50%, 8/1/2046 | 1,170,217 | 1,095,731 |
| 3.00%, 8/1/2043 | 108,234 | 98,838 | 3.50%, 9/1/2046 | 2,455,643 | 2,296,970 |
| 3.00%, 9/1/2043 | 158,465 | 144,709 | 3.50%, 12/1/2046 | 319,120 | 298,500 |
| 3.00%, 10/1/2043 | 120,617 | 110,146 | 3.50%, 4/1/2047 | 35,842 | 33,409 |
| 3.00%, 6/1/2045 | 373,530 | 338,222 | 3.50%, 9/1/2047 | 1,659,993 | 1,547,304 |
| 3.00%, 8/1/2045 | 1,195,734 | 1,086,544 | 3.50%, 10/1/2047 | 234,542 | 218,620 |
| 3.00%, 4/1/2046 | 543,132 | 490,871 | 3.50%, 11/1/2047 | 126,114 | 117,553 |
| 3.00%, 9/1/2046 | 403,327 | 364,518 | 3.50%, 12/1/2047 | 344,558 | 321,168 |
| 3.00%, 10/1/2046 | 2,218,006 | 2,004,586 | 3.50%, 1/1/2048 | 619,010 | 576,988 |
| 3.00%, 11/1/2046 | 449,243 | 406,016 | 3.50%, 2/1/2048 | 1,624,694 | 1,514,401 |
| 3.00%, 12/1/2046 | 1,355,643 | 1,225,200 | 3.50%, 7/1/2048 | 326,405 | 304,047 |
| 3.00%, 2/1/2047 | 1,299,173 | 1,174,164 | 3.50%, 11/1/2048 | 893,256 | 832,072 |
| 3.00%, 7/1/2047 | 2,879,847 | 2,599,657 | 3.50%, 6/1/2049 | 1,133,997 | 1,051,017 |
| 3.00%, 12/1/2047 | 2,394,435 | 2,162,056 | 3.50%, 7/1/2049 | 688,273 | 637,909 |
| 3.00%, 1/1/2048 | 654,970 | 591,405 | 3.50%, 9/1/2049 | 5,260,408 | 4,928,634 |
| 3.00%, 2/1/2048 | 1,352,012 | 1,220,800 | 3.50%, 3/1/2050 | 2,810,298 | 2,604,655 |
| 3.00%, 3/1/2048 | 68,078 | 61,471 | 3.50%, 5/1/2051 | 4,293,886 | 3,979,683 |
| 3.00%, 11/1/2048 | 1,462,792 | 1,320,472 | 3.50%, 9/1/2052 | 7,208,235 | 6,611,417 |
| 3.00%, 10/1/2049 | 1,547,489 | 1,384,777 | 3.56%, 6/27/2025 | 245,000 | 240,555 |
| 3.00%, 12/1/2049 | 1,174,420 | 1,050,935 | 4.00%, 4/1/2024 | 740 | 736 |
| 3.00%, 1/1/2050 | 3,312,562 | 2,964,260 | 4.00%, 5/1/2025 | 3,390 | 3,347 |
| 3.00%, 2/1/2050 | 3,618,856 | 3,238,348 | 4.00%, 6/1/2025 | 8,153 | 8,045 |
| 3.00%, 4/1/2050 | 5,990,335 | 5,353,880 | 4.00%, 8/1/2025 | 1,587 | 1,566 |
| 3.00%, 5/1/2050 | 140,288 | 126,581 | 4.00%, 9/1/2025 | 2,011 | 1,981 |
| 3.00%, 6/1/2051 | 4,310,231 | 3,820,955 | 4.00%, 6/1/2026 | 28,772 | 28,340 |
| 3.00%, 3/1/2052 | 10,775,928 | 9,525,104 | 4.00%, 7/1/2029 | 636,764 | 626,603 |
| 3.00%, 4/1/2052 | 2,924,101 | 2,612,519 | 4.00%, 8/1/2039 | 60,276 | 58,678 |
| 3.00%, 8/1/2052 | 1,420,366 | 1,255,496 | 4.00%, 10/1/2040 | 72,712 | 70,688 |
| 3.50%, 5/1/2026 | 142,208 | 139,553 | 4.00%, 12/1/2040 | 157,564 | 153,373 |
| 3.50%, 1/1/2029 | 32,909 | 32,101 | 4.00%, 8/1/2041 | 10,393 | 10,092 |
| 3.50%, 11/1/2029 | 116,038 | 112,837 | 4.00%, 12/1/2041 | 225,915 | 219,370 |
| 3.50%, 2/1/2030 | 84,894 | 82,581 | 4.00%, 4/1/2042 | 145,810 | 141,586 |
| 3.50%, 3/1/2032 | 126,109 | 121,683 | 4.00%, 6/1/2042 | 340,110 | 330,191 |
| 3.50%, 6/1/2033 | 270,434 | 262,605 | 4.00%, 12/1/2043 | 74,455 | 72,178 |
| 3.50%, 1/1/2034 | 621,766 | 603,766 | 4.00%, 5/1/2044 | 163,866 | 158,544 |
| 3.50%, 10/1/2037 | 3,382,473 | 3,256,240 | 4.00%, 7/1/2044 | 242,578 | 234,707 |
| 3.50%, 3/1/2038 | 647,517 | 620,406 | 4.00%, 12/1/2044 | 89,429 | 86,527 |
| 3.50%, 10/1/2041 | 76,557 | 72,157 | 4.00%, 4/1/2045 | 176,524 | 170,544 |
| 3.50%, 11/1/2041 | 1,741 | 1,657 | 4.00%, 5/1/2045 | 986,912 | 958,325 |
| 3.50%, 12/1/2041 | 177,515 | 167,509 | 4.00%, 10/1/2045 | 266,206 | 257,188 |
| 3.50%, 4/1/2043 | 143,017 | 135,610 | 4.00%, 11/1/2045 | 1,292,842 | 1,247,680 |
| 3.50%, 5/1/2043 | 246,091 | 232,512 | 4.00%, 1/1/2046 | 196,392 | 189,739 |
| 3.50%, 8/1/2043 | 431,296 | 405,507 | 4.00%, 3/1/2046 | 142,944 | 138,307 |
| 3.50%, 6/1/2044 | 83,310 | 78,038 | 4.00%, 1/1/2047 | 3,135,826 | 3,020,949 |
| 3.50%, 8/1/2044 | 170,812 | 160,001 | 4.00%, 9/1/2047 | 130,010 | 125,354 |
| 3.50%, 10/1/2044 | 98,223 | 92,007 | 4.00%, 11/1/2047 | 779,312 | 751,406 |
| 3.50%, 11/1/2044 | 154,213 | 144,453 | 4.00%, 12/1/2047 | 313,894 | 302,654 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------|-------------------------|--------------|--------------------------------|-------------------------|--------------|
| 4.00%, 1/1/2048 | \$ 455,232 | \$ 438,931 | 5.00%, 10/1/2039 | \$ 13,654 | \$ 13,880 |
| 4.00%, 4/1/2048 | 705,875 | 678,996 | 5.00%, 2/1/2040 | 34,130 | 34,851 |
| 4.00%, 5/1/2048 | 1,081,151 | 1,039,980 | 5.00%, 7/1/2048 | 553,033 | 556,433 |
| 4.00%, 7/1/2048 | 740,661 | 712,457 | 5.00%, 9/1/2048 | 125,780 | 126,553 |
| 4.00%, 10/1/2048 | 1,291,544 | 1,242,362 | 5.00%, 11/1/2048 | 532,133 | 534,758 |
| 4.00%, 12/1/2048 | 633,756 | 609,622 | 5.00%, 3/1/2049 | 219,725 | 221,221 |
| 4.00%, 9/1/2049 | 659,588 | 632,753 | 5.00%, 3/1/2050 | 626,622 | 630,062 |
| 4.00%, 6/1/2050 | 898,077 | 855,590 | 5.00%, 9/1/2052 | 4,486,892 | 4,447,332 |
| 4.00%, 2/1/2051 | 1,471,083 | 1,411,233 | 5.00%, 10/1/2052 | 2,350,220 | 2,338,048 |
| 4.00%, 10/1/2052 | 1,788,351 | 1,690,413 | 5.00%, 12/1/2052 | 4,045,036 | 4,035,200 |
| 4.00%, 1/1/2053 | 3,710,315 | 3,508,905 | 5.00%, 2/1/2053 | 14,542,466 | 14,385,465 |
| 4.05%, 8/28/2025 | 544,000 | 538,888 | 5.00%, 7/1/2053 | 12,907,179 | 12,767,023 |
| 4.19%, 7/29/2025 | 100,000 | 98,868 | 5.15%, 1/24/2025 | 125,000 | 124,871 |
| 4.50%, 2/1/2039 | 1,019 | 1,016 | 5.50%, 11/1/2026 | 9,031 | 9,024 |
| 4.50%, 6/1/2039 | 64,335 | 64,155 | 5.50%, 6/1/2027 | 2,934 | 2,941 |
| 4.50%, 9/1/2039 | 51,399 | 51,255 | 5.50%, 4/1/2028 | 4,278 | 4,301 |
| 4.50%, 12/1/2039 | 32,440 | 32,349 | 5.50%, 7/1/2028 | 7,831 | 7,883 |
| 4.50%, 2/1/2040 | 19,035 | 18,976 | 5.50%, 7/1/2033 | 554 | 567 |
| 4.50%, 3/1/2040 | 15,455 | 15,407 | 5.50%, 1/1/2037 | 40,767 | 42,000 |
| 4.50%, 6/1/2040 | 483 | 481 | 5.50%, 9/1/2037 | 282 | 292 |
| 4.50%, 12/1/2040 | 186,264 | 185,684 | 5.50%, 11/1/2037 | 2,604 | 2,693 |
| 4.50%, 4/1/2041 | 3,129 | 3,115 | 5.50%, 1/1/2038 | 26,911 | 27,831 |
| 4.50%, 7/1/2041 | 109,768 | 109,267 | 5.50%, 4/1/2038 | 90,388 | 93,680 |
| 4.50%, 8/1/2041 | 8,642 | 8,602 | 5.50%, 7/1/2038 | 111,942 | 116,019 |
| 4.50%, 9/1/2041 | 37,177 | 37,007 | 5.50%, 10/1/2038 | 2,280 | 2,363 |
| 4.50%, 10/1/2041 | 312,962 | 311,991 | 5.50%, 12/1/2052 | 1,241,653 | 1,264,381 |
| 4.50%, 10/1/2043 | 4,235 | 4,259 | 5.50%, 2/1/2053 | 3,210,690 | 3,226,925 |
| 4.50%, 8/1/2044 | 5,419 | 5,384 | 5.50%, 7/1/2053 | 12,923,691 | 12,979,503 |
| 4.50%, 9/1/2044 | 146,094 | 145,141 | 6.00%, 2/1/2028 | 101 | 101 |
| 4.50%, 4/1/2047 | 43,725 | 43,189 | 6.00%, 11/1/2029 | 601 | 616 |
| 4.50%, 10/1/2047 | 42,944 | 42,417 | 6.00%, 8/1/2031 | 2,406 | 2,487 |
| 4.50%, 12/1/2047 | 130,963 | 129,357 | 6.00%, 10/1/2032 | 2,582 | 2,692 |
| 4.50%, 1/1/2048 | 413,733 | 408,662 | 6.00%, 11/1/2032 | 2,469 | 2,573 |
| 4.50%, 5/1/2048 | 509,521 | 501,857 | 6.00%, 12/1/2032 | 1,226 | 1,278 |
| 4.50%, 6/1/2048 | 172,812 | 170,210 | 6.00%, 1/1/2033 | 3,002 | 3,129 |
| 4.50%, 7/1/2048 | 452,139 | 445,855 | 6.00%, 2/1/2033 | 2,142 | 2,220 |
| 4.50%, 12/1/2048 | 290,273 | 286,238 | 6.00%, 3/1/2033 | 2,576 | 2,685 |
| 4.50%, 3/1/2049 | 411,136 | 405,421 | 6.00%, 6/1/2033 | 3,206 | 3,344 |
| 4.50%, 7/1/2049 | 2,757,038 | 2,710,224 | 6.00%, 3/1/2036 | 4,300 | 4,518 |
| 4.50%, 6/1/2052 | 2,467,599 | 2,392,482 | 6.00%, 8/1/2036 | 22,982 | 24,146 |
| 4.50%, 10/1/2052 | 1,481,092 | 1,436,043 | 6.00%, 1/1/2037 | 2,497 | 2,624 |
| 4.50%, 12/1/2052 | 6,227,479 | 6,073,572 | 6.00%, 12/1/2037 | 2,077 | 2,188 |
| 4.50%, 1/1/2053 | 988,821 | 958,746 | 6.00%, 10/1/2038 | 1,636 | 1,721 |
| 4.50%, 5/1/2053 | 6,793,250 | 6,581,728 | 6.00%, 3/1/2040 | 1,378 | 1,451 |
| 5.00%, 10/1/2033 | 4,378 | 4,417 | 6.00%, 5/1/2040 | 225,529 | 237,502 |
| 5.00%, 11/1/2035 | 6,108 | 6,179 | 6.00%, 6/1/2053 | 1,944,709 | 1,986,695 |
| 5.00%, 4/1/2036 | 14,467 | 14,636 | 6.00%, 11/1/2053 | 13,943,210 | 14,153,208 |
| 5.00%, 12/1/2036 | 1,273 | 1,290 | 6.25%, 7/15/2032 (b) | 2,578,000 | 2,989,560 |
| 5.00%, 2/1/2038 | 102,946 | 104,600 | 6.50%, 12/1/2030 | 441 | 462 |
| 5.00%, 3/1/2038 | 60,888 | 61,847 | 6.50%, 8/1/2031 | 1,915 | 2,007 |
| 5.00%, 6/1/2038 | 17,680 | 17,972 | 6.50%, 12/1/2031 | 1,515 | 1,588 |
| 5.00%, 11/1/2038 | 147,310 | 149,640 | 6.50%, 7/1/2032 | 458 | 481 |
| 5.00%, 1/1/2039 | 22,224 | 22,592 | 6.50%, 11/1/2037 | 18,925 | 20,169 |
| 5.00%, 2/1/2039 | 48,475 | 49,275 | 6.50%, 2/1/2038 | 4,515 | 4,815 |
| 5.00%, 3/1/2039 | 150,156 | 152,909 | 6.50%, 9/1/2038 | 61,316 | 65,347 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|------------------------------|-------------------------|--------------|--------------------------------|-------------------------|--------------|
| 6.50%, 9/1/2039 | \$ 30,130 | \$ 31,983 | Series K109, Class A2, | | |
| 6.50%, 2/1/2053 | 1,738,264 | 1,780,371 | 1.56%, 4/25/2030 | \$ 600,000 | \$ 507,986 |
| 6.50%, 10/1/2053 | 6,315,275 | 6,468,318 | Series K110, Class A2, | | |
| 6.50%, 11/1/2053 | 1,296,535 | 1,327,832 | 1.48%, 4/25/2030 | 160,714 | 135,563 |
| 6.50%, 12/1/2053 | 9,212,681 | 9,582,773 | Series K114, Class A2, | | |
| 6.75%, 3/15/2031 | 1,701,000 | 1,980,699 | 1.37%, 6/25/2030 | 250,000 | 207,622 |
| 7.00%, 7/1/2029 | 14,868 | 15,522 | Series K115, Class A2, | | |
| 7.00%, 1/1/2030 | 235 | 245 | 1.38%, 6/25/2030 | 500,000 | 415,913 |
| 7.00%, 4/1/2030 | 55 | 57 | Series K118, Class A2, | | |
| 7.00%, 2/1/2031 | 300 | 316 | 1.49%, 9/25/2030 | 2,350,000 | 1,957,688 |
| 7.00%, 9/1/2031 | 4,009 | 4,218 | Series K121, Class A2, | | |
| 7.50%, 3/1/2028 | 3,360 | 3,447 | 1.55%, 10/25/2030 | 340,000 | 283,231 |
| Series MTN, Zero Coupon, | | | Series K123, Class A2, | | |
| 12/14/2029 | 200,000 | 157,038 | 1.62%, 12/25/2030 | 233,333 | 194,958 |
| Federal Home Loan Mortgage | | | Series K128, Class A2, | | |
| Corp. Multifamily Structured | | | 2.02%, 3/25/2031 | 650,000 | 555,954 |
| Pass-Through Certificates: | | | Series K131, Class A2, | | |
| Series K046, Class A2, | | | 1.85%, 7/25/2031 | 1,000,000 | 838,867 |
| 3.21%, 3/25/2025 | 4,000,000 | 3,913,552 | Series K140, Class A2, | | |
| Series K049, Class A2, | | | 2.25%, 1/25/2032 | 1,500,000 | 1,280,285 |
| 3.01%, 7/25/2025 | 350,000 | 340,509 | Series K-151, Class A2, | | |
| Series K053, Class A2, | | | 3.80%, 10/25/2032 (c) . . . | 825,000 | 786,353 |
| 3.00%, 12/25/2025 | 350,000 | 339,300 | Series K-1520, Class A2, | | |
| Series K055, Class A2, | | | 2.44%, 2/25/2036 | 650,000 | 521,856 |
| 2.67%, 3/25/2026 | 1,000,000 | 960,516 | Series K1522, Class A2, | | |
| Series K064, Class A2, | | | 2.36%, 10/25/2036 | 500,000 | 390,901 |
| 3.22%, 3/25/2027 | 800,000 | 772,594 | Series K735, Class A2, | | |
| Series K067, Class AM, | | | 2.86%, 5/25/2026 | 489,804 | 471,654 |
| 3.28%, 8/25/2027 | 500,000 | 480,157 | Series K737, Class A2, | | |
| Series K069, Class A2, | | | 2.53%, 10/25/2026 | 1,250,000 | 1,188,026 |
| 3.19%, 9/25/2027 (c) . . . | 1,500,000 | 1,439,598 | Series K743, Class A2, | | |
| Series K070, Class A2, | | | 1.77%, 5/25/2028 | 500,000 | 448,823 |
| 3.30%, 11/25/2027 (c) . . . | 1,500,000 | 1,443,221 | Series K748, Class A2, | | |
| Series K072, Class A2, | | | 2.26%, 1/25/2029 (c) . . . | 1,500,000 | 1,359,667 |
| 3.44%, 12/25/2027 | 2,010,000 | 1,941,682 | Series K137, Class A2, | | |
| Series K079, Class A2, | | | VRN, 2.35%, 11/25/2031 | | |
| 3.93%, 6/25/2028 | 1,150,000 | 1,128,934 | (c) | 220,000 | 189,648 |
| Series K083, Class A2, | | | Series K159, Class A3, | | |
| 4.05%, 9/25/2028 (c) . . . | 525,000 | 517,477 | VRN, 3.95%, 11/25/2033 | | |
| Series K085, Class A2, | | | (c) | 1,616,667 | 1,552,251 |
| 4.06%, 10/25/2028 (c) . . . | 2,200,000 | 2,167,729 | Series K747, Class A2, | | |
| Series K086, Class A2, | | | VRN, 2.05%, 11/25/2028 | | |
| 3.86%, 11/25/2028 (c) . . . | 799,999 | 782,450 | (c) | 433,333 | 390,005 |
| Series K087, Class A2, | | | Federal National Mortgage | | |
| 3.77%, 12/25/2028 | 270,000 | 263,047 | Association: | | |
| Series K089, Class A2, | | | 0.38%, 8/25/2025 | 2,284,000 | 2,137,080 |
| 3.56%, 1/25/2029 | 2,500,000 | 2,412,165 | 0.50%, 6/17/2025 | 775,000 | 731,303 |
| Series K092, Class A2, | | | 0.50%, 11/7/2025 | 602,000 | 561,016 |
| 3.30%, 4/25/2029 | 500,000 | 475,377 | 0.63%, 4/22/2025 | 825,000 | 783,720 |
| Series K093, Class A2, | | | 0.75%, 10/8/2027 (b) | 2,443,000 | 2,169,885 |
| 2.98%, 5/25/2029 | 500,000 | 468,006 | 0.88%, 12/18/2026 | 125,000 | 113,230 |
| Series K094, Class A2, | | | 0.88%, 8/5/2030 | 5,125,000 | 4,180,554 |
| 2.90%, 6/25/2029 | 531,291 | 494,200 | 1.50%, 7/1/2036 | 11,030,008 | 9,626,516 |
| Series K101, Class A2, | | | 1.50%, 3/1/2037 | 14,601,484 | 12,730,413 |
| 2.52%, 10/25/2029 | 500,000 | 452,849 | 1.50%, 4/1/2037 | 3,873,479 | 3,377,122 |
| Series K108, Class A2, | | | 1.50%, 8/1/2037 | 4,953,186 | 4,322,927 |
| 1.52%, 3/25/2030 | 888,889 | 753,875 | 1.50%, 11/1/2041 | 1,713,980 | 1,416,398 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------|-------------------------|--------------|-----------------------------|-------------------------|--------------|
| 1.50%, 1/1/2042 | \$ 3,539,844 | \$ 2,933,096 | 2.50%, 2/1/2031 | \$ 365,741 | \$ 345,965 |
| 1.50%, 11/1/2050 | 161,458 | 126,170 | 2.50%, 6/1/2032 | 5,326,844 | 5,033,634 |
| 1.50%, 3/1/2051 | 104,035 | 81,121 | 2.50%, 12/1/2032 | 622,720 | 582,821 |
| 1.50%, 7/1/2051 | 1,227,385 | 956,651 | 2.50%, 1/1/2033 | 962,017 | 900,075 |
| 1.50%, 10/1/2051 | 12,545,264 | 9,758,994 | 2.50%, 12/1/2033 | 1,764,839 | 1,670,309 |
| 1.50%, 11/1/2051 | 15,721,730 | 12,245,322 | 2.50%, 2/1/2035 | 4,359,040 | 4,080,824 |
| 1.63%, 1/7/2025 | 1,950,000 | 1,889,476 | 2.50%, 8/1/2035 | 1,631,982 | 1,506,949 |
| 1.88%, 9/24/2026 | 916,000 | 864,789 | 2.50%, 2/1/2036 | 752,646 | 697,245 |
| 2.00%, 9/1/2035 | 5,121,361 | 4,606,991 | 2.50%, 3/1/2036 | 200,003 | 185,215 |
| 2.00%, 10/1/2035 | 173,951 | 156,857 | 2.50%, 5/1/2036 | 1,312,237 | 1,211,197 |
| 2.00%, 11/1/2035 | 4,701,180 | 4,226,473 | 2.50%, 7/1/2036 | 2,989,217 | 2,760,200 |
| 2.00%, 12/1/2035 | 3,137,108 | 2,818,641 | 2.50%, 2/1/2037 | 1,574,871 | 1,453,608 |
| 2.00%, 1/1/2036 | 202,745 | 182,164 | 2.50%, 3/1/2037 | 1,162,757 | 1,071,952 |
| 2.00%, 2/1/2036 | 5,177,436 | 4,650,444 | 2.50%, 4/1/2038 | 848,740 | 779,386 |
| 2.00%, 4/1/2036 | 260,350 | 234,185 | 2.50%, 2/1/2040 | 404,944 | 361,124 |
| 2.00%, 6/1/2036 | 10,403,980 | 9,353,805 | 2.50%, 5/1/2040 | 1,318,359 | 1,178,640 |
| 2.00%, 12/1/2036 | 9,577,128 | 8,594,057 | 2.50%, 7/1/2041 | 4,867,247 | 4,317,886 |
| 2.00%, 5/1/2037 | 3,108,310 | 2,783,400 | 2.50%, 4/1/2042 | 3,545,450 | 3,132,002 |
| 2.00%, 8/1/2040 | 582,150 | 501,809 | 2.50%, 10/1/2042 | 180,142 | 159,209 |
| 2.00%, 10/1/2040 | 1,309,105 | 1,127,839 | 2.50%, 11/1/2049 | 6,896,038 | 5,941,406 |
| 2.00%, 11/1/2040 | 3,345,540 | 2,880,409 | 2.50%, 1/1/2050 | 2,295,165 | 1,977,441 |
| 2.00%, 12/1/2040 | 2,744,264 | 2,362,105 | 2.50%, 6/1/2050 | 4,025,696 | 3,449,865 |
| 2.00%, 2/1/2041 | 1,465,095 | 1,260,404 | 2.50%, 7/1/2050 | 6,071,729 | 5,203,236 |
| 2.00%, 10/1/2041 | 5,767,633 | 4,950,907 | 2.50%, 8/1/2050 | 6,213,279 | 5,322,997 |
| 2.00%, 11/1/2041 | 6,709,115 | 5,757,563 | 2.50%, 10/1/2050 | 15,048,793 | 12,885,033 |
| 2.00%, 2/1/2042 | 3,635,592 | 3,116,792 | 2.50%, 11/1/2050 | 516,903 | 442,453 |
| 2.00%, 5/1/2042 | 2,069,964 | 1,773,898 | 2.50%, 4/1/2051 | 21,164,485 | 18,097,830 |
| 2.00%, 8/1/2042 | 1,740,210 | 1,494,618 | 2.50%, 5/1/2051 | 167,439 | 144,566 |
| 2.00%, 6/1/2050 | 599,698 | 494,063 | 2.50%, 7/1/2051 | 15,361,327 | 13,117,495 |
| 2.00%, 8/1/2050 | 12,789,707 | 10,525,099 | 2.50%, 8/1/2051 | 13,112,542 | 11,204,978 |
| 2.00%, 9/1/2050 | 3,615,929 | 3,007,686 | 2.50%, 9/1/2051 | 9,184,787 | 7,846,339 |
| 2.00%, 10/1/2050 | 22,094,478 | 18,175,211 | 2.50%, 10/1/2051 | 33,251,662 | 28,387,044 |
| 2.00%, 11/1/2050 | 272,377 | 227,214 | 2.50%, 12/1/2051 | 165,883 | 142,894 |
| 2.00%, 12/1/2050 | 19,029,176 | 15,642,557 | 2.50%, 1/1/2052 | 213,153 | 182,647 |
| 2.00%, 1/1/2051 | 18,365,292 | 15,098,451 | 2.50%, 3/1/2052 | 18,213,506 | 15,490,170 |
| 2.00%, 2/1/2051 | 10,528,196 | 8,649,190 | 3.00%, 8/1/2027 | 64,866 | 63,310 |
| 2.00%, 3/1/2051 | 8,283,387 | 6,795,747 | 3.00%, 11/1/2028 | 186,570 | 180,389 |
| 2.00%, 4/1/2051 | 19,441,014 | 15,963,209 | 3.00%, 6/1/2029 | 61,674 | 59,461 |
| 2.00%, 5/1/2051 | 11,652,122 | 9,550,362 | 3.00%, 8/1/2029 | 258,325 | 248,778 |
| 2.00%, 7/1/2051 | 17,771,652 | 14,558,491 | 3.00%, 9/1/2029 | 90,782 | 87,363 |
| 2.00%, 9/1/2051 | 145,048 | 120,024 | 3.00%, 6/1/2030 | 130,252 | 125,117 |
| 2.00%, 11/1/2051 | 40,475,307 | 33,189,244 | 3.00%, 9/1/2030 | 27,874 | 26,720 |
| 2.00%, 12/1/2051 | 228,676 | 189,803 | 3.00%, 11/1/2030 | 68,692 | 65,843 |
| 2.00%, 1/1/2052 | 15,028,594 | 12,290,265 | 3.00%, 12/1/2030 | 247,613 | 237,276 |
| 2.00%, 2/1/2052 | 2,742,385 | 2,242,820 | 3.00%, 4/1/2031 | 134,150 | 128,331 |
| 2.00%, 3/1/2052 | 18,418,693 | 15,099,739 | 3.00%, 6/1/2032 | 1,236,112 | 1,177,333 |
| 2.13%, 4/24/2026 | 1,150,000 | 1,098,142 | 3.00%, 10/1/2032 | 354,670 | 337,252 |
| 2.50%, 3/1/2028 | 140,535 | 134,995 | 3.00%, 1/1/2033 | 256,905 | 244,018 |
| 2.50%, 7/1/2028 | 158,298 | 151,793 | 3.00%, 2/1/2033 | 553,571 | 525,390 |
| 2.50%, 8/1/2028 | 437,219 | 419,250 | 3.00%, 2/1/2034 | 588,592 | 558,274 |
| 2.50%, 10/1/2028 | 111,447 | 106,889 | 3.00%, 8/1/2034 | 3,072,102 | 2,912,836 |
| 2.50%, 3/1/2029 | 378,368 | 364,545 | 3.00%, 2/1/2035 | 113,796 | 107,354 |
| 2.50%, 2/1/2030 | 188,783 | 179,936 | 3.00%, 3/1/2035 | 94,328 | 88,674 |
| 2.50%, 5/1/2030 | 315,409 | 299,341 | 3.00%, 6/1/2035 | 699,730 | 663,454 |
| 2.50%, 7/1/2030 | 1,371,942 | 1,316,263 | 3.00%, 2/1/2036 | 250,313 | 234,416 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------|-------------------------|--------------|-----------------------------|-------------------------|--------------|
| 3.00%, 11/1/2036 | \$ 2,790,961 | \$ 2,616,094 | 3.50%, 2/1/2038 | \$ 141,548 | \$ 135,604 |
| 3.00%, 1/1/2037 | 721,579 | 676,369 | 3.50%, 4/1/2038 | 651,073 | 622,728 |
| 3.00%, 9/1/2037 | 558,509 | 522,988 | 3.50%, 5/1/2038 | 238,392 | 228,014 |
| 3.00%, 1/1/2038 | 996,043 | 932,695 | 3.50%, 12/1/2040 | 235,495 | 221,856 |
| 3.00%, 2/1/2038 | 2,208,461 | 2,080,892 | 3.50%, 6/1/2041 | 56,187 | 52,932 |
| 3.00%, 5/1/2040 | 957,668 | 875,698 | 3.50%, 11/1/2041 | 54,670 | 51,528 |
| 3.00%, 6/1/2042 | 4,197,419 | 3,827,128 | 3.50%, 12/1/2041 | 8,153 | 7,684 |
| 3.00%, 12/1/2042 | 185,567 | 168,893 | 3.50%, 1/1/2042 | 93,389 | 88,804 |
| 3.00%, 1/1/2043 | 529,106 | 481,560 | 3.50%, 3/1/2042 | 176,080 | 166,908 |
| 3.00%, 2/1/2043 | 7,466 | 6,795 | 3.50%, 4/1/2042 | 21,783 | 20,509 |
| 3.00%, 3/1/2043 | 639,157 | 582,990 | 3.50%, 5/1/2042 | 507,239 | 477,577 |
| 3.00%, 4/1/2043 | 161,894 | 147,669 | 3.50%, 8/1/2042 | 209,205 | 196,971 |
| 3.00%, 5/1/2043 | 1,061,649 | 968,363 | 3.50%, 10/1/2042 | 302,431 | 284,726 |
| 3.00%, 6/1/2043 | 784,815 | 715,853 | 3.50%, 1/1/2043 | 88,838 | 83,643 |
| 3.00%, 7/1/2043 | 863,960 | 788,045 | 3.50%, 4/1/2043 | 48,752 | 45,786 |
| 3.00%, 8/1/2043 | 409,361 | 372,617 | 3.50%, 5/1/2043 | 66,522 | 62,474 |
| 3.00%, 2/1/2044 | 3,097,953 | 2,825,739 | 3.50%, 7/1/2043 | 263,000 | 246,998 |
| 3.00%, 5/1/2045 | 3,046,455 | 2,778,767 | 3.50%, 12/1/2043 | 59,289 | 55,682 |
| 3.00%, 6/1/2045 | 28,563 | 25,833 | 3.50%, 1/1/2044 | 8,957,193 | 8,432,822 |
| 3.00%, 8/1/2045 | 4,442,059 | 4,051,740 | 3.50%, 10/1/2044 | 150,517 | 140,827 |
| 3.00%, 9/1/2045 | 278,830 | 252,185 | 3.50%, 1/1/2045 | 238,558 | 223,200 |
| 3.00%, 11/1/2045 | 594,999 | 538,140 | 3.50%, 2/1/2045 | 6,430,346 | 6,054,317 |
| 3.00%, 5/1/2046 | 703,659 | 635,198 | 3.50%, 4/1/2045 | 269,272 | 251,833 |
| 3.00%, 8/1/2046 | 608,280 | 549,098 | 3.50%, 5/1/2045 | 32,027 | 29,953 |
| 3.00%, 9/1/2046 | 625,830 | 564,941 | 3.50%, 6/1/2045 | 50,843 | 47,550 |
| 3.00%, 10/1/2046 | 241,982 | 218,439 | 3.50%, 8/1/2045 | 562,169 | 526,967 |
| 3.00%, 11/1/2046 | 2,548,837 | 2,319,569 | 3.50%, 11/1/2045 | 1,576,287 | 1,474,200 |
| 3.00%, 1/1/2047 | 2,240,965 | 2,022,934 | 3.50%, 12/1/2045 | 1,350,965 | 1,263,471 |
| 3.00%, 3/1/2047 | 2,224,884 | 2,012,041 | 3.50%, 1/1/2046 | 448,971 | 419,893 |
| 3.00%, 7/1/2047 | 1,970,949 | 1,779,189 | 3.50%, 2/1/2046 | 2,563,670 | 2,397,272 |
| 3.00%, 10/1/2047 | 2,524,948 | 2,279,123 | 3.50%, 10/1/2046 | 651,917 | 609,041 |
| 3.00%, 12/1/2047 | 3,525,966 | 3,182,914 | 3.50%, 11/1/2046 | 37,306 | 34,852 |
| 3.00%, 2/1/2048 | 2,423,774 | 2,186,515 | 3.50%, 2/1/2047 | 174,169 | 162,721 |
| 3.00%, 12/1/2049 | 9,122,866 | 8,164,011 | 3.50%, 5/1/2047 | 2,996,527 | 2,800,751 |
| 3.00%, 1/1/2050 | 1,718,011 | 1,537,369 | 3.50%, 7/1/2047 | 1,452,049 | 1,366,317 |
| 3.00%, 7/1/2050 | 3,704,460 | 3,307,431 | 3.50%, 10/1/2047 | 7,041,364 | 6,556,039 |
| 3.00%, 9/1/2050 | 12,481,458 | 11,138,899 | 3.50%, 11/1/2047 | 7,704,617 | 7,188,936 |
| 3.00%, 1/1/2051 | 11,059,372 | 9,948,008 | 3.50%, 12/1/2047 | 8,335,274 | 7,796,951 |
| 3.00%, 9/1/2051 | 7,065,941 | 6,257,282 | 3.50%, 1/1/2048 | 2,030,023 | 1,890,103 |
| 3.00%, 1/1/2052 | 13,075,702 | 11,563,054 | 3.50%, 2/1/2048 | 2,615,425 | 2,436,579 |
| 3.00%, 2/1/2052 | 6,878,733 | 6,106,097 | 3.50%, 6/1/2048 | 950,026 | 884,007 |
| 3.00%, 4/1/2052 | 3,233,436 | 2,861,070 | 3.50%, 8/1/2048 | 118,551 | 110,312 |
| 3.00%, 5/1/2052 | 8,473,163 | 7,488,977 | 3.50%, 9/1/2048 | 288,299 | 268,246 |
| 3.50%, 10/1/2025 | 12,699 | 12,463 | 3.50%, 11/1/2048 | 596,932 | 557,697 |
| 3.50%, 11/1/2025 | 18,218 | 17,868 | 3.50%, 7/1/2049 | 1,557,033 | 1,443,098 |
| 3.50%, 3/1/2026 | 13,007 | 12,775 | 3.50%, 8/1/2049 | 1,172,580 | 1,086,776 |
| 3.50%, 1/1/2027 | 59,415 | 58,327 | 3.50%, 2/1/2050 | 5,457,311 | 5,097,676 |
| 3.50%, 5/1/2029 | 50,552 | 49,183 | 3.50%, 6/1/2050 | 1,615,218 | 1,489,738 |
| 3.50%, 1/1/2030 | 69,266 | 67,348 | 3.50%, 12/1/2051 | 5,527,525 | 5,076,413 |
| 3.50%, 3/1/2031 | 268,425 | 260,172 | 3.50%, 5/1/2052 | 2,758,192 | 2,565,174 |
| 3.50%, 6/1/2033 | 548,152 | 531,703 | 3.50%, 6/1/2052 | 8,030,287 | 7,367,898 |
| 3.50%, 6/1/2034 | 240,332 | 231,185 | 4.00%, 4/1/2024 | 1,054 | 1,047 |
| 3.50%, 7/1/2034 | 440,552 | 423,814 | 4.00%, 1/1/2025 | 3,999 | 3,952 |
| 3.50%, 11/1/2034 | 1,497,432 | 1,439,325 | 4.00%, 1/1/2026 | 7,023 | 6,916 |
| 3.50%, 2/1/2037 | 211,179 | 202,090 | 4.00%, 2/1/2026 | 12,216 | 12,028 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------|-------------------------|--------------|-----------------------------|-------------------------|--------------|
| 4.00%, 3/1/2026 | \$ 7,282 | \$ 7,172 | 4.00%, 8/1/2049 | \$ 1,251,222 | \$ 1,202,170 |
| 4.00%, 4/1/2026 | 10,220 | 10,061 | 4.00%, 2/1/2050 | 461,333 | 442,563 |
| 4.00%, 12/1/2034 | 131,118 | 128,287 | 4.00%, 7/1/2050 | 901,468 | 866,127 |
| 4.00%, 3/1/2037 | 313,799 | 306,621 | 4.00%, 3/1/2051 | 5,588,026 | 5,360,680 |
| 4.00%, 1/1/2038 | 914,140 | 896,681 | 4.00%, 7/1/2052 | 3,312,184 | 3,161,283 |
| 4.00%, 3/1/2038 | 348,627 | 340,633 | 4.00%, 8/1/2052 | 9,663,910 | 9,178,775 |
| 4.00%, 6/1/2038 | 208,893 | 204,103 | 4.00%, 10/1/2052 | 16,692,680 | 15,791,717 |
| 4.00%, 8/1/2039 | 176,309 | 171,430 | 4.00%, 5/1/2053 | 6,423,386 | 6,070,602 |
| 4.00%, 9/1/2039 | 61,458 | 59,758 | 4.50%, 4/1/2031 | 72,344 | 71,650 |
| 4.00%, 9/1/2040 | 1,673,778 | 1,625,345 | 4.50%, 10/1/2033 | 23,013 | 22,823 |
| 4.00%, 12/1/2040 | 348,750 | 338,658 | 4.50%, 4/1/2039 | 150,858 | 150,264 |
| 4.00%, 1/1/2041 | 86,147 | 83,655 | 4.50%, 7/1/2039 | 10,256 | 10,234 |
| 4.00%, 3/1/2041 | 218,371 | 211,808 | 4.50%, 9/1/2039 | 33,264 | 33,133 |
| 4.00%, 12/1/2041 | 233,706 | 226,685 | 4.50%, 12/1/2039 | 6,467 | 6,441 |
| 4.00%, 1/1/2042 | 102,302 | 99,319 | 4.50%, 4/1/2040 | 169,238 | 168,518 |
| 4.00%, 2/1/2042 | 37,354 | 36,221 | 4.50%, 10/1/2040 | 83,563 | 83,208 |
| 4.00%, 9/1/2043 | 39,117 | 37,853 | 4.50%, 11/1/2040 | 65,938 | 65,658 |
| 4.00%, 10/1/2043 | 200,915 | 194,424 | 4.50%, 2/1/2041 | 195,149 | 194,037 |
| 4.00%, 12/1/2043 | 28,541 | 27,620 | 4.50%, 5/1/2041 | 99,803 | 99,379 |
| 4.00%, 5/1/2044 | 587,018 | 570,031 | 4.50%, 1/1/2042 | 372,601 | 370,478 |
| 4.00%, 6/1/2044 | 138,946 | 134,285 | 4.50%, 9/1/2043 | 82,593 | 82,266 |
| 4.00%, 7/1/2044 | 916,028 | 886,286 | 4.50%, 12/1/2043 | 238,420 | 237,475 |
| 4.00%, 9/1/2044 | 95,463 | 92,261 | 4.50%, 1/1/2044 | 30,843 | 30,721 |
| 4.00%, 10/1/2044 | 185,761 | 179,529 | 4.50%, 2/1/2044 | 79,292 | 79,014 |
| 4.00%, 12/1/2044 | 143,213 | 138,409 | 4.50%, 6/1/2044 | 207,463 | 205,996 |
| 4.00%, 1/1/2045 | 455,973 | 442,141 | 4.50%, 3/1/2046 | 386,191 | 384,550 |
| 4.00%, 3/1/2045 | 167,356 | 161,510 | 4.50%, 9/1/2047 | 81,375 | 80,284 |
| 4.00%, 5/1/2045 | 265,252 | 255,989 | 4.50%, 11/1/2047 | 668,023 | 659,067 |
| 4.00%, 6/1/2045 | 356,977 | 345,001 | 4.50%, 1/1/2048 | 78,948 | 77,890 |
| 4.00%, 7/1/2045 | 197,335 | 190,441 | 4.50%, 2/1/2048 | 2,091,605 | 2,063,545 |
| 4.00%, 9/1/2045 | 251,808 | 243,012 | 4.50%, 4/1/2048 | 3,630,920 | 3,612,341 |
| 4.00%, 12/1/2045 | 150,294 | 145,044 | 4.50%, 6/1/2048 | 2,192,276 | 2,162,886 |
| 4.00%, 2/1/2046 | 55,081 | 53,157 | 4.50%, 8/1/2048 | 1,421,409 | 1,400,023 |
| 4.00%, 4/1/2046 | 170,050 | 163,821 | 4.50%, 11/1/2048 | 1,176,039 | 1,158,350 |
| 4.00%, 10/1/2046 | 1,072,859 | 1,040,615 | 4.50%, 12/1/2048 | 333,535 | 328,518 |
| 4.00%, 11/1/2046 | 226,497 | 218,210 | 4.50%, 1/1/2049 | 730,111 | 719,129 |
| 4.00%, 4/1/2047 | 2,473,718 | 2,382,649 | 4.50%, 5/1/2049 | 680,783 | 670,543 |
| 4.00%, 7/1/2047 | 61,548 | 59,277 | 4.50%, 3/1/2050 | 1,811,241 | 1,780,496 |
| 4.00%, 8/1/2047 | 263,630 | 253,901 | 4.50%, 9/1/2050 | 3,317,249 | 3,267,353 |
| 4.00%, 9/1/2047 | 1,417,558 | 1,365,246 | 4.50%, 8/1/2052 | 15,685,004 | 15,207,935 |
| 4.00%, 12/1/2047 | 2,778,815 | 2,676,268 | 4.50%, 2/1/2053 | 5,840,936 | 5,663,717 |
| 4.00%, 1/1/2048 | 1,072,769 | 1,033,180 | 5.00%, 5/1/2024 | 1,107 | 1,100 |
| 4.00%, 2/1/2048 | 450,848 | 434,211 | 5.00%, 11/1/2033 | 710 | 716 |
| 4.00%, 5/1/2048 | 56,010 | 53,815 | 5.00%, 5/1/2034 | 21,267 | 21,464 |
| 4.00%, 6/1/2048 | 2,118,761 | 2,035,698 | 5.00%, 7/1/2034 | 4,077 | 4,115 |
| 4.00%, 7/1/2048 | 419,605 | 403,155 | 5.00%, 2/1/2035 | 12,784 | 12,902 |
| 4.00%, 8/1/2048 | 677,465 | 650,906 | 5.00%, 7/1/2035 | 172,545 | 174,139 |
| 4.00%, 9/1/2048 | 950,151 | 912,902 | 5.00%, 7/1/2040 | 64,270 | 65,549 |
| 4.00%, 10/1/2048 | 2,722,122 | 2,627,032 | 5.00%, 1/1/2042 | 266,072 | 271,368 |
| 4.00%, 11/1/2048 | 2,210,650 | 2,125,380 | 5.00%, 3/1/2042 | 198,834 | 202,792 |
| 4.00%, 1/1/2049 | 1,794,315 | 1,739,887 | 5.00%, 12/1/2043 | 50,218 | 50,989 |
| 4.00%, 3/1/2049 | 220,993 | 212,002 | 5.00%, 7/1/2044 | 208,751 | 212,103 |
| 4.00%, 5/1/2049 | 643,003 | 616,842 | 5.00%, 6/1/2048 | 281,076 | 282,373 |
| 4.00%, 6/1/2049 | 5,077,129 | 4,891,135 | 5.00%, 9/1/2048 | 730,633 | 734,237 |
| 4.00%, 7/1/2049 | 749,298 | 718,814 | 5.00%, 8/1/2049 | 515,409 | 518,290 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--------------------------------|-------------------------|--------------|-----------------------------|-------------------------|--------------|
| 5.00%, 10/1/2049 | \$ 633,829 | \$ 637,381 | Series 2017-M13, Class A2, | | |
| 5.00%, 10/1/2052 | 1,720,393 | 1,715,486 | 2.93%, 9/25/2027 (c) . . . | \$ 375,345 | \$ 357,942 |
| 5.00%, 4/1/2053 | 970,606 | 966,593 | Series 2017-M14, Class A2, | | |
| 5.00%, 6/1/2053 | 8,510,697 | 8,418,281 | 2.86%, 11/25/2027 (c) . . . | 441,699 | 418,110 |
| 5.00%, 10/1/2053 | 3,158,287 | 3,123,992 | Series 2017-M8, Class A2, | | |
| 5.50%, 10/1/2034 | 19,804 | 20,293 | 3.06%, 5/25/2027 (c) . . . | 474,438 | 455,519 |
| 5.50%, 2/1/2035 | 40,646 | 41,652 | Series 2018-M2, Class A2, | | |
| 5.50%, 7/1/2035 | 74,560 | 76,779 | 2.91%, 1/25/2028 (c) . . . | 673,518 | 640,196 |
| 5.50%, 4/1/2036 | 35,942 | 37,011 | Series 2019-M1, Class A2, | | |
| 5.50%, 6/1/2038 | 24,341 | 25,197 | 3.55%, 9/25/2028 (c) . . . | 749,975 | 726,679 |
| 5.50%, 12/1/2038 | 91,985 | 95,015 | Series 2019-M18, Class A2, | | |
| 5.50%, 12/1/2039 | 129,116 | 133,659 | 2.47%, 8/25/2029 | 1,907,620 | 1,734,494 |
| 5.50%, 9/1/2040 | 10,597 | 10,970 | Series 2019-M22, Class A2, | | |
| 5.50%, 7/1/2041 | 135,796 | 140,232 | 2.52%, 8/25/2029 | 535,430 | 487,708 |
| 5.50%, 5/1/2044 | 1,757,418 | 1,809,713 | Series 2019-M5, Class A2, | | |
| 5.50%, 12/1/2052 | 1,778,351 | 1,801,255 | 3.27%, 2/25/2029 | 487,412 | 465,008 |
| 5.50%, 2/1/2053 | 1,746,428 | 1,775,370 | Series 2019-M9, Class A2, | | |
| 5.50%, 5/1/2053 | 7,594,028 | 7,626,824 | 2.94%, 6/25/2029 | 632,430 | 593,915 |
| 5.50%, 7/1/2053 | 1,935,810 | 1,963,270 | Series 2020-M14, Class A2, | | |
| 5.50%, 9/1/2053 | 9,755,928 | 9,798,060 | 1.78%, 5/25/2030 | 487,051 | 420,608 |
| 5.50%, 10/1/2053 | 9,369,893 | 9,410,358 | Series 2020-M20, Class A2, | | |
| 5.50%, 11/1/2053 | 1,385,462 | 1,391,445 | 1.44%, 10/25/2029 | 1,500,000 | 1,274,155 |
| 5.63%, 7/15/2037 | 622,000 | 708,859 | Series 2020-M42, Class A2, | | |
| 6.00%, 7/1/2029 | 1,778 | 1,821 | 1.27%, 7/25/2030 | 200,000 | 164,608 |
| 6.00%, 8/1/2029 | 368 | 377 | Series 2020-M8, Class A2, | | |
| 6.00%, 2/1/2037 | 71,036 | 74,572 | 1.82%, 2/25/2030 | 949,246 | 826,306 |
| 6.00%, 6/1/2037 | 38,711 | 40,723 | Series 2021-M11, Class A2, | | |
| 6.00%, 10/1/2039 | 107,326 | 112,905 | 1.46%, 3/25/2031 (c) . . . | 1,455,000 | 1,188,075 |
| 6.00%, 4/1/2040 | 137,976 | 145,201 | Series 2021-M19, Class A2, | | |
| 6.00%, 1/1/2053 | 2,442,822 | 2,479,719 | 1.74%, 10/25/2031 (c) . . . | 350,000 | 289,276 |
| 6.00%, 2/1/2053 | 4,967,757 | 5,042,790 | Series 2022-M1G, | | |
| 6.00%, 5/1/2053 | 4,184,965 | 4,247,994 | Class A2, 1.53%, | | |
| 6.00%, 7/1/2053 | 3,586,898 | 3,668,744 | 9/25/2031 (c) | 800,000 | 655,012 |
| 6.00%, 8/1/2053 | 2,423,961 | 2,460,468 | Series 2017-M15, | | |
| 6.25%, 5/15/2029 | 580,000 | 643,443 | Class ATS2, VRN, | | |
| 6.50%, 9/1/2031 | 7,147 | 7,483 | 3.15%, 11/25/2027 (c) . . . | 595,403 | 571,802 |
| 6.50%, 7/1/2032 | 2,233 | 2,343 | Series 2018-M1, Class A2, | | |
| 6.50%, 7/1/2036 | 7,667 | 8,151 | VRN, 2.99%, 12/25/2027 | | |
| 6.50%, 10/1/2037 | 7,470 | 7,954 | (c) | 90,617 | 86,486 |
| 6.50%, 7/1/2053 | 2,404,352 | 2,462,393 | Series 2020-M53, Class A2, | | |
| 6.63%, 11/15/2030 | 2,262,000 | 2,601,155 | VRN, 1.69%, 11/25/2032 | | |
| 7.00%, 9/1/2029 | 6,309 | 6,577 | (c) | 750,000 | 604,420 |
| 7.00%, 9/1/2031 | 45 | 47 | Series 2021-M1, Class A2, | | |
| 7.00%, 10/1/2031 | 62 | 66 | VRN, 1.39%, 11/25/2030 | | |
| 7.00%, 10/1/2032 | 622 | 658 | (c) | 61,250 | 50,237 |
| 7.13%, 1/15/2030 | 1,012,000 | 1,177,072 | Series 2021-M17, Class A2, | | |
| 7.25%, 5/15/2030 (b) | 952,000 | 1,122,885 | VRN, 1.71%, 7/25/2031 | | |
| 7.50%, 3/1/2031 | 117 | 125 | (c) | 3,500,000 | 2,898,805 |
| 7.50%, 7/1/2031 | 118 | 118 | Government National | | |
| 7.50%, 8/1/2031 | 3,155 | 3,250 | Mortgage Association: | | |
| 2.00%, 10/1/2051 | 20,563,405 | 16,827,058 | 2.00%, 12/20/2050 | 4,952,911 | 4,198,420 |
| Federal National Mortgage | | | 2.00%, 1/20/2051 | 15,589,886 | 13,211,175 |
| Association-Aces: | | | 2.00%, 2/20/2051 | 177,783 | 150,541 |
| Series 2016-M4, Class AL, | | | 2.00%, 4/20/2051 | 9,890,103 | 8,371,556 |
| 3.27%, 1/25/2039 | 71,719 | 70,069 | 2.00%, 5/20/2051 | 10,425,405 | 8,823,053 |
| | | | 2.00%, 6/20/2051 | 18,754,825 | 15,869,364 |
| | | | 2.00%, 9/20/2051 | 10,319,832 | 8,727,317 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|-----------------------------|-------------------------|--------------|-----------------------------|-------------------------|--------------|
| 2.00%, 12/20/2051 | \$ 11,444,174 | \$ 9,672,842 | 3.00%, 2/20/2050 | \$ 936,321 | \$ 852,079 |
| 2.00%, 1/20/2052 | 10,645,097 | 8,995,799 | 3.00%, 6/20/2050 | 7,343,569 | 6,690,259 |
| 2.00%, 4/20/2052 | 7,330,307 | 6,193,222 | 3.00%, 7/20/2050 | 7,698,601 | 7,011,328 |
| 2.50%, 2/20/2043 | 970,865 | 865,012 | 3.00%, 12/20/2050 | 4,765,700 | 4,335,838 |
| 2.50%, 12/20/2049 | 586,637 | 518,174 | 3.00%, 8/20/2051 | 8,121,586 | 7,362,483 |
| 2.50%, 7/20/2050 | 2,352,791 | 2,069,983 | 3.00%, 12/20/2051 | 10,162,115 | 9,199,720 |
| 2.50%, 8/20/2050 | 4,531,003 | 3,985,392 | 3.00%, 3/20/2052 | 2,357,621 | 2,130,903 |
| 2.50%, 10/20/2050 | 7,109,774 | 6,250,555 | 3.00%, 4/20/2052 | 5,625,354 | 5,084,399 |
| 2.50%, 1/20/2051 | 2,276,039 | 1,999,501 | 3.50%, 12/20/2041 | 462,701 | 439,388 |
| 2.50%, 3/20/2051 | 149,116 | 130,899 | 3.50%, 2/15/2042 | 254,097 | 241,154 |
| 2.50%, 4/20/2051 | 10,503,016 | 9,209,640 | 3.50%, 3/15/2042 | 27,054 | 25,676 |
| 2.50%, 6/20/2051 | 188,404 | 165,145 | 3.50%, 6/20/2042 | 249,797 | 237,142 |
| 2.50%, 7/20/2051 | 11,740,928 | 10,289,664 | 3.50%, 10/20/2042 | 58,756 | 55,779 |
| 2.50%, 8/20/2051 | 15,068,975 | 13,191,194 | 3.50%, 1/20/2043 | 1,084,797 | 1,029,842 |
| 2.50%, 9/20/2051 | 14,217,478 | 12,439,128 | 3.50%, 4/15/2043 | 64,030 | 60,755 |
| 2.50%, 10/20/2051 | 10,579,964 | 9,253,437 | 3.50%, 4/20/2043 | 261,148 | 247,918 |
| 2.50%, 11/20/2051 | 12,883,083 | 11,269,534 | 3.50%, 7/20/2043 | 716,852 | 680,497 |
| 2.50%, 12/20/2051 | 191,332 | 167,564 | 3.50%, 10/20/2043 | 122,153 | 115,958 |
| 2.50%, 3/20/2052 | 1,868,167 | 1,633,931 | 3.50%, 12/20/2043 | 48,431 | 46,055 |
| 2.50%, 4/20/2052 | 5,099,993 | 4,460,284 | 3.50%, 1/15/2044 | 45,381 | 43,059 |
| 2.50%, 5/20/2052 | 4,463,669 | 3,903,871 | 3.50%, 1/20/2044 | 98,132 | 93,155 |
| 3.00%, 10/20/2042 | 1,984,336 | 1,828,757 | 3.50%, 3/20/2044 | 95,142 | 90,317 |
| 3.00%, 12/15/2042 | 338,355 | 311,281 | 3.50%, 6/20/2044 | 3,750,374 | 3,556,561 |
| 3.00%, 12/20/2042 | 524,864 | 483,708 | 3.50%, 9/20/2044 | 1,368,951 | 1,298,206 |
| 3.00%, 2/20/2043 | 557,598 | 513,870 | 3.50%, 10/20/2044 | 165,437 | 156,888 |
| 3.00%, 3/15/2043 | 63,983 | 58,871 | 3.50%, 12/20/2044 | 120,554 | 114,324 |
| 3.00%, 4/15/2043 | 122,756 | 112,948 | 3.50%, 2/20/2045 | 91,072 | 86,366 |
| 3.00%, 4/20/2043 | 424,051 | 390,868 | 3.50%, 3/20/2045 | 105,192 | 99,344 |
| 3.00%, 6/20/2043 | 287,974 | 265,440 | 3.50%, 4/20/2045 | 692,500 | 653,986 |
| 3.00%, 11/20/2044 | 283,546 | 261,430 | 3.50%, 6/20/2045 | 627,547 | 592,662 |
| 3.00%, 12/20/2044 | 106,641 | 98,323 | 3.50%, 10/20/2045 | 2,618,042 | 2,472,507 |
| 3.00%, 3/20/2045 | 111,038 | 102,027 | 3.50%, 11/20/2045 | 63,189 | 59,677 |
| 3.00%, 4/20/2045 | 177,702 | 163,281 | 3.50%, 1/20/2046 | 797,232 | 752,914 |
| 3.00%, 6/15/2045 | 45,355 | 41,644 | 3.50%, 3/20/2046 | 499,992 | 472,198 |
| 3.00%, 8/15/2045 | 57,870 | 53,134 | 3.50%, 4/20/2046 | 2,852,821 | 2,690,784 |
| 3.00%, 8/20/2045 | 301,170 | 276,729 | 3.50%, 5/20/2046 | 438,098 | 413,214 |
| 3.00%, 1/20/2046 | 149,010 | 136,917 | 3.50%, 10/20/2046 | 274,132 | 258,561 |
| 3.00%, 2/20/2046 | 2,310,789 | 2,129,967 | 3.50%, 11/20/2046 | 1,687,403 | 1,591,561 |
| 3.00%, 4/20/2046 | 263,167 | 241,730 | 3.50%, 2/20/2047 | 1,259,291 | 1,187,765 |
| 3.00%, 5/20/2046 | 596,975 | 548,347 | 3.50%, 3/20/2047 | 255,295 | 240,597 |
| 3.00%, 6/20/2046 | 1,698,334 | 1,559,991 | 3.50%, 5/20/2047 | 253,618 | 239,017 |
| 3.00%, 9/20/2046 | 535,957 | 492,300 | 3.50%, 6/20/2047 | 151,283 | 142,574 |
| 3.00%, 10/20/2046 | 1,920,170 | 1,763,757 | 3.50%, 8/20/2047 | 224,224 | 211,316 |
| 3.00%, 11/20/2046 | 306,892 | 281,433 | 3.50%, 9/20/2047 | 226,366 | 213,334 |
| 3.00%, 1/20/2047 | 541,349 | 497,252 | 3.50%, 10/20/2047 | 191,059 | 180,258 |
| 3.00%, 6/20/2047 | 180,656 | 165,735 | 3.50%, 11/20/2047 | 767,575 | 723,386 |
| 3.00%, 7/20/2047 | 1,530,875 | 1,404,435 | 3.50%, 12/20/2047 | 2,931,876 | 2,763,088 |
| 3.00%, 10/20/2047 | 1,044,495 | 958,227 | 3.50%, 1/20/2048 | 3,531,121 | 3,327,835 |
| 3.00%, 11/20/2047 | 676,313 | 620,454 | 3.50%, 2/20/2048 | 922,592 | 869,479 |
| 3.00%, 12/20/2047 | 628,389 | 576,488 | 3.50%, 3/20/2048 | 1,576,713 | 1,485,942 |
| 3.00%, 1/20/2048 | 559,543 | 513,328 | 3.50%, 4/20/2048 | 929,814 | 876,284 |
| 3.00%, 2/20/2048 | 644,886 | 591,623 | 3.50%, 6/20/2048 | 555,170 | 523,209 |
| 3.00%, 3/20/2048 | 2,453,621 | 2,250,969 | 3.50%, 2/20/2049 | 225,457 | 212,291 |
| 3.00%, 11/20/2049 | 3,975,346 | 3,619,888 | 3.50%, 5/20/2049 | 153,978 | 144,728 |
| 3.00%, 12/20/2049 | 1,138,653 | 1,036,840 | 3.50%, 7/20/2049 | 50,686 | 47,629 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------|-------------------------|--------------|-----------------------------|-------------------------|--------------|
| 3.50%, 9/20/2049. | \$ 747,131 | \$ 701,814 | 4.50%, 6/15/2039. | \$ 53,325 | \$ 53,325 |
| 3.50%, 12/20/2049. | 318,964 | 299,544 | 4.50%, 7/15/2039. | 39,697 | 39,696 |
| 3.50%, 3/20/2050. | 2,159,320 | 2,027,846 | 4.50%, 2/15/2040. | 26,172 | 26,172 |
| 3.50%, 10/20/2050. | 1,369,120 | 1,285,918 | 4.50%, 4/15/2040. | 175,427 | 175,395 |
| 3.50%, 2/20/2051. | 1,750,244 | 1,643,272 | 4.50%, 6/15/2040. | 102,819 | 102,801 |
| 3.50%, 3/20/2051. | 348,084 | 326,809 | 4.50%, 8/15/2040. | 1,580 | 1,579 |
| 3.50%, 6/20/2052. | 3,054,126 | 2,839,460 | 4.50%, 2/15/2041. | 16,849 | 16,838 |
| 3.50%, 7/20/2052. | 3,078,338 | 2,861,970 | 4.50%, 3/15/2041. | 60,894 | 60,883 |
| 3.50%, 10/20/2052. | 4,436,868 | 4,125,013 | 4.50%, 6/15/2041. | 46,228 | 46,198 |
| 3.50%, 12/20/2052. | 6,107,763 | 5,678,465 | 4.50%, 9/20/2041. | 56,609 | 56,530 |
| 4.00%, 4/15/2040. | 221,534 | 215,965 | 4.50%, 12/15/2041. | 25,928 | 25,912 |
| 4.00%, 6/15/2040. | 14,141 | 13,785 | 4.50%, 1/15/2042. | 40,842 | 40,841 |
| 4.00%, 7/15/2040. | 1,750 | 1,706 | 4.50%, 10/20/2043. | 32,831 | 32,663 |
| 4.00%, 10/15/2040. | 12,929 | 12,604 | 4.50%, 4/20/2044. | 86,902 | 86,458 |
| 4.00%, 11/15/2040. | 92,590 | 90,262 | 4.50%, 6/20/2044. | 75,000 | 74,617 |
| 4.00%, 11/15/2041. | 51,601 | 50,349 | 4.50%, 11/20/2044. | 182,195 | 180,989 |
| 4.00%, 3/20/2044. | 34,268 | 33,397 | 4.50%, 12/20/2044. | 58,506 | 58,119 |
| 4.00%, 4/20/2044. | 177,492 | 172,976 | 4.50%, 7/20/2045. | 1,056,206 | 1,049,212 |
| 4.00%, 6/20/2044. | 167,439 | 163,322 | 4.50%, 8/20/2045. | 89,604 | 89,011 |
| 4.00%, 8/20/2044. | 178,270 | 173,734 | 4.50%, 9/20/2045. | 44,558 | 44,263 |
| 4.00%, 9/20/2044. | 144,261 | 140,591 | 4.50%, 10/20/2045. | 167,532 | 166,423 |
| 4.00%, 10/20/2044. | 208,214 | 202,917 | 4.50%, 4/20/2046. | 89,775 | 89,180 |
| 4.00%, 12/20/2044. | 184,352 | 179,662 | 4.50%, 9/20/2047. | 66,693 | 65,896 |
| 4.00%, 2/20/2045. | 133,517 | 130,121 | 4.50%, 11/20/2047. | 298,105 | 294,541 |
| 4.00%, 5/15/2045. | 100,636 | 97,619 | 4.50%, 12/20/2047. | 253,163 | 250,136 |
| 4.00%, 7/20/2045. | 841,852 | 818,947 | 4.50%, 1/20/2048. | 220,518 | 217,881 |
| 4.00%, 8/20/2045. | 105,031 | 102,174 | 4.50%, 6/20/2048. | 531,248 | 525,002 |
| 4.00%, 9/20/2045. | 1,933,664 | 1,881,054 | 4.50%, 7/20/2048. | 299,573 | 296,051 |
| 4.00%, 10/20/2045. | 152,223 | 148,082 | 4.50%, 8/20/2048. | 889,347 | 878,891 |
| 4.00%, 11/20/2045. | 589,154 | 573,124 | 4.50%, 10/20/2048. | 437,483 | 432,339 |
| 4.00%, 4/20/2046. | 93,376 | 90,835 | 4.50%, 1/20/2049. | 814,246 | 804,673 |
| 4.00%, 5/20/2046. | 34,870 | 33,921 | 4.50%, 7/20/2049. | 802,723 | 793,285 |
| 4.00%, 10/20/2046. | 66,723 | 64,595 | 4.50%, 10/20/2052. | 2,056,395 | 2,006,632 |
| 4.00%, 2/20/2047. | 23,834 | 23,074 | 4.50%, 12/20/2052. | 7,670,781 | 7,485,152 |
| 4.00%, 3/20/2047. | 262,335 | 253,969 | 4.50%, 1/20/2053. | 6,130,780 | 5,982,418 |
| 4.00%, 4/20/2047. | 100,749 | 97,345 | 4.50%, 3/20/2053. | 3,440,561 | 3,357,301 |
| 4.00%, 6/20/2047. | 734,035 | 709,237 | 4.50%, 6/20/2053. | 3,231,364 | 3,150,286 |
| 4.00%, 7/20/2047. | 195,577 | 188,970 | 5.00%, 12/15/2038. | 63,667 | 64,786 |
| 4.00%, 8/20/2047. | 331,131 | 319,945 | 5.00%, 4/15/2039. | 125,110 | 127,395 |
| 4.00%, 9/20/2047. | 132,656 | 128,174 | 5.00%, 5/15/2039. | 21,609 | 21,963 |
| 4.00%, 2/20/2048. | 974,784 | 941,853 | 5.00%, 11/20/2041. | 338,995 | 344,738 |
| 4.00%, 3/20/2048. | 745,970 | 720,769 | 5.00%, 5/20/2044. | 63,763 | 64,843 |
| 4.00%, 4/20/2048. | 2,633,554 | 2,541,869 | 5.00%, 11/20/2044. | 59,119 | 60,134 |
| 4.00%, 6/20/2048. | 339,401 | 327,585 | 5.00%, 1/20/2048. | 308,244 | 311,108 |
| 4.00%, 7/20/2048. | 216,219 | 208,691 | 5.00%, 5/20/2048. | 332,574 | 335,211 |
| 4.00%, 8/20/2048. | 1,384,054 | 1,335,869 | 5.00%, 7/20/2048. | 42,540 | 42,877 |
| 4.00%, 9/20/2048. | 366,513 | 353,753 | 5.00%, 9/20/2048. | 232,433 | 234,166 |
| 4.00%, 5/20/2049. | 522,198 | 503,474 | 5.00%, 11/20/2048. | 227,267 | 228,963 |
| 4.00%, 7/20/2049. | 2,213,135 | 2,133,781 | 5.00%, 1/20/2049. | 541,165 | 545,202 |
| 4.00%, 5/20/2050. | 1,042,897 | 1,006,179 | 5.00%, 7/20/2049. | 104,114 | 104,939 |
| 4.00%, 9/20/2052. | 4,235,917 | 4,039,450 | 5.00%, 5/20/2053. | 7,897,157 | 7,837,698 |
| 4.00%, 10/20/2052. | 8,666,630 | 8,264,661 | 5.00%, 7/20/2053. | 14,196,256 | 14,089,368 |
| 4.00%, 11/20/2052. | 3,381,242 | 3,224,416 | 5.50%, 6/15/2033. | 10,427 | 10,630 |
| 4.50%, 3/15/2038. | 346 | 346 | 5.50%, 4/15/2037. | 735 | 762 |
| 4.50%, 4/15/2039. | 1,230 | 1,230 | 5.50%, 6/15/2038. | 130,047 | 134,480 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|------------------------------|------------------|------------|--------------------------------|------------------|---------------|
| 5.50%, 7/15/2038 | \$ 68,112 | \$ 70,833 | TBA, 3.50%, 1/1/2039 (h) . . | \$ 1,225,000 | \$ 1,180,074 |
| 5.50%, 8/15/2038 | 12,947 | 13,466 | TBA, 3.50%, 1/1/2054 (h) . . | 5,900,000 | 5,408,141 |
| 5.50%, 2/15/2039 | 18,935 | 19,708 | TBA, 4.00%, 1/1/2039 (h) . . | 1,250,000 | 1,226,176 |
| 5.50%, 5/20/2044 | 90,685 | 93,830 | TBA, 4.00%, 1/1/2054 (h) . . | 2,875,000 | 2,719,057 |
| 5.50%, 5/20/2053 | 5,865,868 | 5,898,903 | TBA, 4.50%, 1/1/2039 (h) . . | 2,475,000 | 2,461,286 |
| 5.50%, 7/20/2053 | 5,237,926 | 5,267,425 | TBA, 4.50%, 1/1/2054 (h) . . | 5,350,000 | 5,186,729 |
| 5.50%, 8/20/2053 | 2,329,016 | 2,342,132 | TBA, 5.00%, 1/1/2039 | 1,600,000 | 1,609,376 |
| 6.00%, 10/15/2032 | 13,631 | 13,973 | TBA, 5.00%, 1/1/2054 (h) . . | 8,300,000 | 8,214,361 |
| 6.00%, 11/15/2032 | 4,694 | 4,801 | TBA, 5.50%, 1/1/2039 | 1,450,000 | 1,469,865 |
| 6.00%, 9/15/2034 | 11,999 | 12,312 | TBA, 5.50%, 1/1/2054 (h) . . | 8,325,000 | 8,364,710 |
| 6.00%, 10/15/2036 | 149 | 156 | TBA, 6.00%, 1/1/2054 (h) . . | 11,150,000 | 11,321,487 |
| 6.00%, 8/15/2037 | 13,591 | 14,289 | TBA, 6.50%, 1/1/2054 | 5,575,000 | 5,711,253 |
| 6.00%, 1/15/2038 | 8,670 | 9,059 | TBA, 7.00%, 1/1/2054 | 4,825,000 | 4,973,658 |
| 6.00%, 4/15/2038 | 27,356 | 28,956 | | | |
| 6.00%, 6/15/2041 | 48,223 | 50,861 | TOTAL U.S. GOVERNMENT | | |
| 6.00%, 12/20/2052 | 2,369,980 | 2,410,792 | AGENCY OBLIGATIONS | | |
| 6.00%, 1/20/2053 | 1,407,993 | 1,429,677 | (Cost \$2,352,221,946) | | 2,151,088,284 |
| 6.00%, 9/20/2053 | 3,995,969 | 4,057,894 | | | |
| 6.50%, 7/15/2031 | 17,959 | 18,756 | U.S. TREASURY | | |
| 6.50%, 8/15/2031 | 2,266 | 2,311 | OBLIGATIONS — 41.1% | | |
| 7.00%, 2/15/2028 | 731 | 741 | U.S. Treasury Bonds: | | |
| 7.00%, 6/15/2028 | 1,939 | 1,943 | 1.13%, 5/15/2040 | 9,900,000 | 6,387,047 |
| 7.50%, 1/15/2027 | 955 | 956 | 1.13%, 8/15/2040 | 13,150,000 | 8,401,617 |
| 7.50%, 3/15/2027 | 133 | 133 | 1.25%, 5/15/2050 | 11,900,000 | 6,431,578 |
| 7.50%, 4/15/2027 | 3,217 | 3,239 | 1.38%, 11/15/2040 | 16,092,200 | 10,693,770 |
| 7.50%, 7/15/2027 | 5,908 | 5,950 | 1.38%, 8/15/2050 | 13,301,200 | 7,429,967 |
| 7.50%, 9/15/2027 | 2,944 | 2,967 | 1.63%, 11/15/2050 | 16,131,600 | 9,636,110 |
| 7.50%, 12/15/2027 | 1,542 | 1,551 | 1.75%, 8/15/2041 | 24,398,700 | 16,995,219 |
| 7.50%, 10/15/2029 | 508 | 518 | 1.88%, 2/15/2041 | 15,924,300 | 11,463,008 |
| 9.00%, 2/15/2025 | 58 | 58 | 1.88%, 2/15/2051 (b) | 17,956,000 | 11,421,699 |
| Government National | | | 1.88%, 11/15/2051 | 17,992,000 | 11,402,430 |
| Mortgage Association, TBA: | | | 2.00%, 11/15/2041 | 18,050,000 | 13,083,430 |
| TBA, 2.50%, 1/20/2054 (h) . | 3,975,000 | 3,479,747 | 2.00%, 2/15/2050 | 10,921,900 | 7,203,334 |
| TBA, 3.00%, 1/20/2054 (h) . | 4,575,000 | 4,138,399 | 2.00%, 8/15/2051 | 17,427,100 | 11,412,028 |
| TBA, 3.50%, 1/20/2054 (h) . | 2,650,000 | 2,466,124 | 2.25%, 5/15/2041 | 36,095,400 | 27,545,302 |
| TBA, 4.00%, 1/20/2054 (h) . | 4,900,000 | 4,676,805 | 2.25%, 2/15/2052 (b) | 16,898,900 | 11,744,736 |
| TBA, 4.50%, 1/20/2054 (h) . | 3,150,000 | 3,073,534 | 2.38%, 2/15/2042 | 9,500,000 | 7,303,125 |
| TBA, 5.00%, 1/20/2054 (h) . | 5,725,000 | 5,685,469 | 2.38%, 11/15/2049 | 3,267,000 | 2,349,177 |
| TBA, 5.50%, 1/20/2054 (h) . | 11,475,000 | 11,544,424 | 2.38%, 5/15/2051 | 19,722,600 | 14,113,986 |
| TBA, 6.00%, 1/20/2054 (h) . | 10,725,000 | 10,893,382 | 2.50%, 2/15/2045 | 3,699,000 | 2,804,304 |
| TBA, 6.50%, 1/20/2054 . . . | 11,775,000 | 12,046,649 | 2.50%, 2/15/2046 | 3,681,800 | 2,766,528 |
| Tennessee Valley Authority: | | | 2.75%, 11/15/2042 | 15,508,800 | 12,552,435 |
| 0.75%, 5/15/2025 | 543,000 | 514,964 | 2.75%, 11/15/2047 | 12,200,000 | 9,517,906 |
| 3.88%, 3/15/2028 | 300,000 | 298,677 | 2.88%, 8/15/2045 | 3,740,000 | 3,019,466 |
| 4.25%, 9/15/2052 | 200,000 | 185,276 | 2.88%, 11/15/2046 | 5,109,700 | 4,098,139 |
| 5.25%, 9/15/2039 | 2,046,000 | 2,171,961 | 2.88%, 5/15/2049 | 12,792,200 | 10,191,786 |
| 5.88%, 4/1/2036 | 128,000 | 145,500 | 2.88%, 5/15/2052 | 16,315,500 | 13,021,808 |
| 7.13%, 5/1/2030 | 66,000 | 76,830 | 3.00%, 11/15/2045 | 2,920,200 | 2,405,971 |
| Series B, 4.70%, 7/15/2033 . | 1,336,000 | 1,377,524 | 3.00%, 2/15/2047 | 1,100,000 | 900,797 |
| Uniform Mortgage-Backed | | | 3.00%, 5/15/2047 | 10,795,000 | 8,835,033 |
| Security, TBA: | | | 3.00%, 2/15/2048 | 5,774,900 | 4,715,567 |
| TBA, 2.00%, 1/1/2054 (h) . . | 9,175,000 | 7,497,746 | 3.00%, 8/15/2048 | 16,375,000 | 13,358,418 |
| TBA, 2.50%, 1/1/2039 (h) . . | 3,000,000 | 2,765,406 | 3.00%, 2/15/2049 | 11,486,100 | 9,368,350 |
| TBA, 2.50%, 1/1/2054 (h) . . | 13,625,000 | 11,590,883 | 3.00%, 8/15/2052 (b) | 17,875,000 | 14,654,707 |
| TBA, 3.00%, 1/1/2054 (h) . . | 16,125,000 | 14,249,324 | 3.13%, 11/15/2041 | 2,518,000 | 2,191,840 |
| | | | 3.13%, 2/15/2043 | 1,279,400 | 1,095,286 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-------------------------------|-------------------------|--------------|-----------------------------|-------------------------|--------------|
| 3.13%, 8/15/2044. | \$ 2,078,000 | \$ 1,761,430 | 0.88%, 9/30/2026. | \$ 750,000 | \$ 689,004 |
| 3.13%, 5/15/2048. | 18,150,000 | 15,152,414 | 1.13%, 1/15/2025. | 21,750,000 | 20,953,916 |
| 3.25%, 5/15/2042. | 23,500,000 | 20,654,297 | 1.13%, 10/31/2026. | 10,500,000 | 9,687,891 |
| 3.38%, 8/15/2042. | 25,745,000 | 22,997,526 | 1.13%, 2/28/2027. | 9,225,000 | 8,450,965 |
| 3.38%, 5/15/2044. | 2,759,200 | 2,435,856 | 1.13%, 2/29/2028. | 12,350,000 | 11,042,637 |
| 3.38%, 11/15/2048. | 1,970,200 | 1,720,231 | 1.13%, 8/31/2028. | 34,898,000 | 30,813,843 |
| 3.50%, 2/15/2039. | 235,000 | 222,552 | 1.13%, 2/15/2031. | 28,400,000 | 23,714,000 |
| 3.63%, 8/15/2043. | 4,258,200 | 3,921,536 | 1.25%, 12/31/2026. | 17,250,000 | 15,926,602 |
| 3.63%, 2/15/2053. | 27,685,000 | 25,630,254 | 1.25%, 3/31/2028. | 20,200,000 | 18,118,453 |
| 3.63%, 5/15/2053. | 26,835,000 | 24,876,884 | 1.25%, 4/30/2028. | 14,000,000 | 12,534,375 |
| 3.75%, 8/15/2041. | 150,000 | 142,852 | 1.25%, 5/31/2028. | 7,750,000 | 6,924,746 |
| 3.75%, 11/15/2043. | 3,790,600 | 3,545,988 | 1.25%, 6/30/2028. | 13,617,000 | 12,144,662 |
| 3.88%, 8/15/2040. | 150,000 | 146,344 | 1.25%, 9/30/2028. | 5,000,000 | 4,431,641 |
| 3.88%, 2/15/2043. | 38,471,000 | 36,757,838 | 1.25%, 8/15/2031. | 16,900,000 | 13,995,313 |
| 3.88%, 5/15/2043. | 22,176,000 | 21,185,010 | 1.38%, 1/31/2025. | 15,435,000 | 14,894,775 |
| 4.00%, 11/15/2042. | 19,701,900 | 19,181,647 | 1.38%, 8/31/2026. | 3,000,000 | 2,797,266 |
| 4.00%, 11/15/2052. | 20,564,100 | 20,335,967 | 1.38%, 12/31/2028. | 2,350,000 | 2,085,258 |
| 4.13%, 8/15/2053. | 26,700,000 | 26,987,859 | 1.50%, 2/15/2025. | 23,294,000 | 22,483,260 |
| 4.25%, 11/15/2040. | 975,000 | 994,348 | 1.50%, 8/15/2026. | 3,222,000 | 3,015,842 |
| 4.38%, 2/15/2038. | 2,235,000 | 2,349,544 | 1.50%, 1/31/2027. | 13,400,000 | 12,443,156 |
| 4.38%, 11/15/2039. | 375,000 | 390,820 | 1.63%, 5/15/2026. | 1,300,000 | 1,226,875 |
| 4.38%, 8/15/2043. | 25,974,000 | 26,562,473 | 1.63%, 10/31/2026. | 11,125,000 | 10,416,650 |
| 4.63%, 2/15/2040. | 41,570,000 | 44,525,367 | 1.63%, 11/30/2026. | 11,700,000 | 10,936,758 |
| 4.75%, 2/15/2037. | 546,000 | 597,529 | 1.63%, 8/15/2029. | 12,327,000 | 10,972,956 |
| 4.75%, 11/15/2043 (b) (i) . . | 10,000,000 | 10,745,313 | 1.63%, 5/15/2031. | 26,006,000 | 22,312,335 |
| 4.75%, 11/15/2053. | 20,000,000 | 22,493,750 | 1.75%, 3/15/2025. | 13,300,000 | 12,852,684 |
| 5.25%, 11/15/2028. | 262,000 | 277,433 | 1.75%, 12/31/2026. | 8,150,000 | 7,637,441 |
| 5.25%, 2/15/2029. | 250,000 | 264,883 | 1.75%, 1/31/2029. | 25,300,000 | 22,831,274 |
| 5.38%, 2/15/2031. | 1,160,000 | 1,268,025 | 1.88%, 6/30/2026. | 10,500,000 | 9,958,594 |
| 5.50%, 8/15/2028. | 452,000 | 482,687 | 1.88%, 2/28/2027. | 25,552,000 | 23,960,989 |
| 6.50%, 11/15/2026 (b) | 1,054,000 | 1,120,122 | 1.88%, 2/28/2029. | 27,970,000 | 25,367,479 |
| U.S. Treasury Notes: | | | 1.88%, 2/15/2032. | 28,600,000 | 24,600,469 |
| 0.25%, 5/31/2025. | 7,625,000 | 7,180,605 | 2.00%, 2/15/2025. | 5,350,000 | 5,192,426 |
| 0.25%, 6/30/2025. | 5,675,000 | 5,330,066 | 2.00%, 11/15/2026. | 5,000,000 | 4,727,734 |
| 0.25%, 7/31/2025. | 10,485,000 | 9,819,448 | 2.13%, 5/31/2026. | 11,415,000 | 10,900,433 |
| 0.25%, 8/31/2025. | 8,723,000 | 8,145,101 | 2.25%, 3/31/2026. | 550,000 | 527,656 |
| 0.38%, 4/30/2025. | 11,300,000 | 10,693,508 | 2.25%, 8/15/2027. | 6,600,000 | 6,223,594 |
| 0.38%, 11/30/2025. | 6,850,000 | 6,361,402 | 2.25%, 11/15/2027. | 19,050,000 | 17,911,465 |
| 0.38%, 12/31/2025. | 18,831,000 | 17,455,454 | 2.38%, 4/30/2026. | 13,300,000 | 12,781,508 |
| 0.38%, 1/31/2026. | 16,150,000 | 14,919,824 | 2.38%, 5/15/2027. | 13,610,000 | 12,927,373 |
| 0.38%, 9/30/2027. | 18,950,000 | 16,624,184 | 2.38%, 3/31/2029. | 12,000,000 | 11,144,063 |
| 0.50%, 4/30/2027. | 5,322,000 | 4,751,964 | 2.38%, 5/15/2029. | 8,750,000 | 8,114,941 |
| 0.50%, 6/30/2027. | 15,750,000 | 13,989,199 | 2.50%, 1/31/2025. | 10,919,000 | 10,663,512 |
| 0.50%, 8/31/2027. | 925,000 | 817,324 | 2.50%, 2/28/2026. | 14,438,000 | 13,934,926 |
| 0.50%, 10/31/2027. | 9,100,000 | 8,000,891 | 2.50%, 3/31/2027. | 15,900,000 | 15,200,649 |
| 0.63%, 7/31/2026. | 15,600,000 | 14,289,844 | 2.63%, 4/15/2025. | 17,950,000 | 17,508,262 |
| 0.63%, 12/31/2027. | 3,900,000 | 3,429,867 | 2.63%, 12/31/2025. | 10,640,000 | 10,312,072 |
| 0.63%, 5/15/2030. | 485,000 | 396,450 | 2.63%, 5/31/2027. | 13,709,000 | 13,125,297 |
| 0.63%, 8/15/2030. | 23,150,000 | 18,787,672 | 2.63%, 7/31/2029. | 12,881,300 | 12,069,174 |
| 0.75%, 3/31/2026. | 24,301,000 | 22,554,366 | 2.75%, 5/15/2025. | 17,275,000 | 16,862,020 |
| 0.75%, 4/30/2026. | 22,500,000 | 20,817,774 | 2.75%, 4/30/2027. | 16,100,000 | 15,489,961 |
| 0.75%, 5/31/2026. | 13,000,000 | 12,001,641 | 2.75%, 7/31/2027. | 17,600,000 | 16,896,000 |
| 0.75%, 8/31/2026. | 26,450,000 | 24,255,477 | 2.75%, 5/31/2029. | 19,500,000 | 18,421,406 |
| 0.75%, 1/31/2028. | 20,225,000 | 17,832,762 | 2.75%, 8/15/2032. | 26,450,000 | 24,238,945 |
| 0.88%, 6/30/2026. | 17,720,000 | 16,388,231 | 2.88%, 6/15/2025. | 13,950,000 | 13,635,035 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--------------------------------|------------------|--------------|---|------------------|---------------|
| 2.88%, 11/30/2025 | \$ 6,565,000 | \$ 6,396,259 | 4.38%, 8/31/2028 | \$ 21,450,000 | \$ 21,910,840 |
| 2.88%, 5/15/2028 | 500,000 | 479,492 | 4.38%, 11/30/2028 | 41,600,000 | 42,575,000 |
| 2.88%, 4/30/2029 | 13,250,000 | 12,609,238 | 4.38%, 11/30/2030 | 2,350,000 | 2,417,930 |
| 2.88%, 5/15/2032 | 24,790,000 | 22,984,978 | 4.50%, 11/15/2025 | 15,762,000 | 15,817,413 |
| 3.00%, 7/15/2025 | 19,500,000 | 19,076,484 | 4.50%, 7/15/2026 | 17,900,000 | 18,069,211 |
| 3.00%, 9/30/2025 (b) | 4,966,000 | 4,852,131 | 4.50%, 11/15/2033 | 24,380,800 | 25,615,078 |
| 3.13%, 8/15/2025 | 17,600,000 | 17,249,375 | 4.63%, 2/28/2025 | 22,425,000 | 22,409,233 |
| 3.13%, 8/31/2027 | 21,025,000 | 20,438,600 | 4.63%, 6/30/2025 | 21,104,000 | 21,155,111 |
| 3.13%, 11/15/2028 | 6,500,000 | 6,280,117 | 4.63%, 3/15/2026 | 18,100,000 | 18,259,789 |
| 3.13%, 8/31/2029 | 10,000,000 | 9,610,156 | 4.63%, 9/15/2026 | 16,856,000 | 17,091,062 |
| 3.25%, 6/30/2027 | 17,500,000 | 17,104,883 | 4.63%, 10/15/2026 | 17,500,000 | 17,763,867 |
| 3.25%, 6/30/2029 | 10,250,000 | 9,927,285 | 4.63%, 11/15/2026 | 16,450,000 | 16,713,457 |
| 3.38%, 5/15/2033 | 27,762,000 | 26,660,196 | 4.63%, 9/30/2028 | 23,550,000 | 24,311,695 |
| 3.50%, 9/15/2025 | 14,950,000 | 14,731,590 | 4.63%, 9/30/2030 | 19,800,000 | 20,650,781 |
| 3.50%, 1/31/2028 | 25,320,000 | 24,926,353 | 4.75%, 7/31/2025 | 23,250,000 | 23,357,168 |
| 3.50%, 4/30/2028 | 21,900,000 | 21,556,102 | 4.88%, 11/30/2025 (b) | 11,000,000 | 11,115,586 |
| 3.50%, 1/31/2030 | 23,100,000 | 22,603,711 | 4.88%, 10/31/2028 (b) | 23,250,000 | 24,270,820 |
| 3.50%, 4/30/2030 | 14,525,000 | 14,201,592 | 4.88%, 10/31/2030 | 24,150,000 | 25,557,492 |
| 3.50%, 2/15/2033 | 26,280,000 | 25,495,706 | 5.00%, 8/31/2025 (b) | 26,109,000 | 26,349,692 |
| 3.63%, 5/15/2026 | 12,094,000 | 11,956,053 | 5.00%, 9/30/2025 | 30,406,000 | 30,718,374 |
| 3.63%, 3/31/2028 | 27,443,000 | 27,144,986 | 5.00%, 10/31/2025 | 25,575,000 | 25,868,713 |
| 3.63%, 5/31/2028 | 16,250,000 | 16,081,152 | | | |
| 3.63%, 3/31/2030 | 15,395,000 | 15,164,075 | TOTAL U.S. TREASURY | | |
| 3.75%, 4/15/2026 | 24,261,000 | 24,037,344 | OBLIGATIONS | | |
| 3.75%, 5/31/2030 | 18,900,000 | 18,740,531 | (Cost \$3,344,686,194) | | 3,154,481,504 |
| 3.75%, 6/30/2030 | 15,725,000 | 15,589,863 | | | |
| 3.88%, 3/31/2025 | 34,100,000 | 33,800,293 | MUNICIPAL BONDS & NOTES — 0.7% | | |
| 3.88%, 4/30/2025 | 23,850,000 | 23,635,723 | ARIZONA — 0.0% (a) | | |
| 3.88%, 1/15/2026 | 23,576,000 | 23,401,022 | Salt River Project Agricultural | | |
| 3.88%, 11/30/2027 | 22,288,000 | 22,242,728 | Improvement & Power District | | |
| 3.88%, 12/31/2027 | 22,300,000 | 22,268,641 | Revenue, AZ | | |
| 3.88%, 9/30/2029 | 15,750,000 | 15,726,621 | 4.84%, 1/1/2041 | 200,000 | 197,496 |
| 3.88%, 11/30/2029 | 24,215,000 | 24,182,840 | | | |
| 3.88%, 12/31/2029 | 24,600,000 | 24,565,406 | CALIFORNIA — 0.2% | | |
| 3.88%, 12/31/2030 | 40,000,000 | 39,686,605 | Bay Area Toll Authority Revenue, | | |
| 3.88%, 8/15/2033 | 31,057,000 | 31,037,589 | CA: | | |
| 4.00%, 12/15/2025 | 15,475,000 | 15,394,603 | Series F3, 3.13%, 4/1/2055 | 735,000 | 524,346 |
| 4.00%, 2/15/2026 | 24,550,000 | 24,444,512 | Series F-2, 6.26%, 4/1/2049 | 235,000 | 273,170 |
| 4.00%, 2/29/2028 | 29,725,000 | 29,827,180 | Series S1, 7.04%, 4/1/2050 | 280,000 | 354,419 |
| 4.00%, 6/30/2028 | 16,645,000 | 16,725,624 | California State University | | |
| 4.00%, 10/31/2029 | 17,500,000 | 17,591,602 | Revenue, CA: | | |
| 4.00%, 2/28/2030 | 20,250,000 | 20,359,160 | Series B, 2.72%, 11/1/2052 | 175,000 | 121,336 |
| 4.00%, 7/31/2030 | 22,300,000 | 22,432,406 | Series B, 2.94%, 11/1/2052 | 625,000 | 444,160 |
| 4.13%, 1/31/2025 | 18,600,000 | 18,485,203 | Series B, 2.98%, 11/1/2051 | 285,000 | 202,727 |
| 4.13%, 6/15/2026 | 14,537,000 | 14,537,000 | Series B, 3.90%, 11/1/2047 | 100,000 | 86,042 |
| 4.13%, 9/30/2027 | 17,650,000 | 17,767,207 | City of Los Angeles Department | | |
| 4.13%, 10/31/2027 | 16,190,000 | 16,294,982 | of Airports Customer Facility | | |
| 4.13%, 7/31/2028 | 19,550,000 | 19,753,137 | Charge Revenue, CA | | |
| 4.13%, 8/31/2030 | 18,412,000 | 18,650,781 | Series A, AGM, 4.24%, | | |
| 4.13%, 11/15/2032 | 26,074,000 | 26,518,073 | 5/15/2048 (g) | 250,000 | 218,798 |
| 4.25%, 5/31/2025 (b) | 30,850,000 | 30,735,518 | City of Riverside Revenue, CA | | |
| 4.25%, 10/15/2025 | 13,800,000 | 13,775,742 | Series A, 3.86%, 6/1/2045 | 245,000 | 209,051 |
| 4.25%, 12/31/2025 | 5,400,000 | 5,400,077 | County of Riverside Revenue, | | |
| 4.38%, 8/15/2026 | 16,650,000 | 16,761,867 | CA | | |
| 4.38%, 12/15/2026 | 6,400,000 | 6,464,500 | 3.82%, 2/15/2038 | 250,000 | 227,870 |
| | | | Foothill-Eastern Transportation | | |
| | | | Corridor Agency Revenue, CA | | |
| | | | Series A, 4.09%, 1/15/2049 | 241,000 | 200,974 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|------------|---|------------------|-------------------|
| Golden State Tobacco Securitization Corp. Revenue, CA: | | | 7.63%, 3/1/2040 | \$ 160,000 | \$ 200,815 |
| Series B, 2.75%, 6/1/2034 . . . \$ | 250,000 | \$ 210,453 | University of California Revenue, CA: | | |
| Series A, 3.12%, 6/1/2038 . . . | 650,000 | 527,426 | Series BG, 1.32%, 5/15/2027 . | 365,000 | 330,514 |
| Series A-1, 4.21%, 6/1/2050 . . | 200,000 | 150,487 | Series BG, 1.61%, 5/15/2030 . | 390,000 | 329,687 |
| Los Angeles Community College District, General Obligation, CA: | | | Series AX, 3.06%, 7/1/2025 . . | 330,000 | 322,018 |
| 1.61%, 8/1/2028 | 395,000 | 354,294 | Series BD, 3.35%, 7/1/2029 . . | 680,000 | 646,582 |
| 1.81%, 8/1/2030 | 360,000 | 308,031 | Series AQ, 4.77%, 5/15/2115 . | 75,000 | 69,288 |
| 2.11%, 8/1/2032 | 350,000 | 290,221 | Series AD, 4.86%, 5/15/2112 . | 650,000 | 611,901 |
| Los Angeles Department of Water & Power Revenue, CA: | | | 5.77%, 5/15/2043 | 245,000 | 264,941 |
| 5.72%, 7/1/2039 | 425,000 | 456,005 | | | <u>16,157,913</u> |
| 6.57%, 7/1/2045 | 150,000 | 178,364 | COLORADO — 0.0% (a) | | |
| 6.60%, 7/1/2050 | 280,000 | 341,844 | Regional Transportation District Sales Tax Revenue, CO | | |
| Los Angeles Unified School District, General Obligation, CA: | | | Series B, 5.84%, 11/1/2050 . . | 50,000 | 54,682 |
| 5.75%, 7/1/2034 | 165,000 | 175,163 | CONNECTICUT — 0.0% (a) | | |
| 5.76%, 7/1/2029 | 200,000 | 207,838 | State of Connecticut, General Obligation, CT | | |
| Series RY, 6.76%, 7/1/2034 . . | 395,000 | 446,167 | Series D, 5.09%, 10/1/2030 . . | 100,000 | 100,805 |
| Regents of the University of California Medical Center Pooled Revenue, CA: | | | DISTRICT OF COLUMBIA — 0.0% (a) | | |
| Series N, 3.01%, 5/15/2050 . . | 175,000 | 123,882 | District of Columbia Income Tax Revenue, DC | | |
| Series N, 3.26%, 5/15/2060 . . | 150,000 | 106,479 | Series E, 5.59%, 12/1/2034 . . | 250,000 | 262,639 |
| Series N, 3.71%, 5/15/2120 . . | 150,000 | 104,307 | FLORIDA — 0.1% | | |
| Series H, 6.55%, 5/15/2048 . . | 310,000 | 362,256 | County of Broward Airport System Revenue, FL | | |
| San Diego County Regional Transportation Commission Revenue, CA | | | Series C, 3.48%, 10/1/2043 . . | 345,000 | 285,892 |
| 5.91%, 4/1/2048 | 330,000 | 367,196 | County of Miami-Dade Aviation Revenue, FL | | |
| San Diego County Water Authority Revenue, CA | | | Series C, 4.28%, 10/1/2041 . . | 625,000 | 567,495 |
| Series B, 6.14%, 5/1/2049 . . . | 280,000 | 314,242 | County of Miami-Dade Seaport Department Revenue, FL | | |
| San Joaquin Hills Transportation Corridor Agency Revenue, CA | | | 6.22%, 11/1/2055 | 100,000 | 106,025 |
| Series B, AGM, 3.49%, 1/15/2050 (g) | 200,000 | 153,361 | County of Miami-Dade Water & Sewer System Revenue, FL | | |
| State of California, General Obligation, CA: | | | Series C, 3.49%, 10/1/2042 . . | 290,000 | 243,048 |
| 1.75%, 11/1/2030 | 335,000 | 280,276 | State Board of Administration Finance Corp. Revenue, FL: | | |
| 2.50%, 10/1/2029 | 200,000 | 181,053 | Series A, 1.26%, 7/1/2025 . . . | 390,000 | 370,044 |
| Series B, 2.65%, 4/1/2026 . . . | 370,000 | 355,306 | Series A, 1.71%, 7/1/2027 . . . | 685,000 | 620,206 |
| Series A, 3.05%, 4/1/2029 . . . | 265,000 | 249,030 | Series A, 2.15%, 7/1/2030 . . . | 150,000 | 127,950 |
| 3.38%, 4/1/2025 | 465,000 | 457,046 | | | <u>2,320,660</u> |
| 3.50%, 4/1/2028 | 400,000 | 387,607 | GEORGIA — 0.0% (a) | | |
| 4.50%, 4/1/2033 | 315,000 | 310,129 | City of Atlanta Water & Wastewater Revenue, GA | | |
| 4.60%, 4/1/2038 | 540,000 | 520,613 | 2.26%, 11/1/2035 | 250,000 | 200,921 |
| 5.13%, 3/1/2038 | 100,000 | 101,057 | Municipal Electric Authority of Georgia Revenue, GA: | | |
| 5.75%, 10/1/2031 | 500,000 | 533,202 | Series A, 6.64%, 4/1/2057 . . . | 166,000 | 189,420 |
| 5.88%, 10/1/2041 | 1,000,000 | 1,050,557 | 6.66%, 4/1/2057 | 213,000 | 242,088 |
| 7.35%, 11/1/2039 | 120,000 | 145,751 | Series B, 7.06%, 4/1/2057 . . . | 415,000 | 463,546 |
| 7.50%, 4/1/2034 | 320,000 | 388,323 | | | <u>1,095,975</u> |
| 7.55%, 4/1/2039 | 302,000 | 381,308 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|-----------|---|------------------|------------|
| IDAHO — 0.0% (a) | | | Series A, Class A4, 4.48%, 8/1/2039 \$ | | |
| Idaho Energy Resources Authority Revenue, ID 2.86%, 9/1/2046 \$ | 85,000 | \$ 61,399 | | 165,000 | \$ 159,827 |
| | | | | 250,000 | 255,722 |
| | | | | 184,690 | 186,061 |
| ILLINOIS — 0.1% | | | State of Louisiana Gasoline & Fuels Tax Revenue, LA Series A, 2.95%, 5/1/2041 . . . | | |
| Chicago O'Hare International Airport Revenue, IL: Series C, 4.47%, 1/1/2049 . . . | 500,000 | 474,720 | | 330,000 | 259,777 |
| Series B, 6.40%, 1/1/2040 . . . | 400,000 | 454,674 | | | 1,140,927 |
| Chicago Transit Authority Sales & Transfer Tax Receipts Revenue, IL Series B, 6.90%, 12/1/2040 . . . | 344,458 | 391,996 | MARYLAND — 0.0% (a) | | |
| Chicago Transit Authority Sales Tax Receipts Fund Revenue, IL Series B, 6.20%, 12/1/2040 . . . | 160,000 | 173,816 | Maryland Health & Higher Educational Facilities Authority Revenue, MD: Series D, 3.05%, 7/1/2040 . . . | | |
| City of Chicago, General Obligation, IL Series B, 7.75%, 1/1/2042 . . . | 208,000 | 213,429 | | 365,000 | 281,164 |
| Metropolitan Water Reclamation District of Greater Chicago, General Obligation, IL 5.72%, 12/1/2038 | 335,000 | 357,370 | | 276,000 | 199,955 |
| Sales Tax Securitization Corp. Revenue, IL: Series B, 3.24%, 1/1/2042 . . . | 385,000 | 309,991 | | | 481,119 |
| Series B, 3.59%, 1/1/2043 . . . | 275,000 | 231,359 | MASSACHUSETTS — 0.0% (a) | | |
| Series B, 3.82%, 1/1/2048 . . . | 100,000 | 82,195 | Commonwealth of Massachusetts Revenue, MA Series B, 4.11%, 7/15/2031 . . . | | |
| Series A, 4.64%, 1/1/2040 . . . | 95,000 | 92,356 | | 241,083 | 239,126 |
| Series A, 4.79%, 1/1/2048 . . . | 100,000 | 94,659 | Commonwealth of Massachusetts Transportation Fund Revenue, MA 5.73%, 6/1/2040 | | |
| State of Illinois, General Obligation, IL: 5.10%, 6/1/2033 | 1,100,000 | 1,088,384 | | 125,000 | 133,006 |
| Series 3, 6.73%, 4/1/2035 . . . | 184,615 | 194,467 | Commonwealth of Massachusetts, General Obligation, MA: Series C, 2.51%, 7/1/2041 . . . | | |
| 7.35%, 7/1/2035 | 780,000 | 847,210 | | 75,000 | 54,804 |
| | | 5,006,626 | | 135,000 | 136,979 |
| | | | | 410,000 | 429,761 |
| INDIANA — 0.0% (a) | | | Massachusetts School Building Authority Revenue, MA: Series B, 1.75%, 8/15/2030 . . . | | |
| Indiana Finance Authority Revenue, IN 3.05%, 1/1/2051 | 125,000 | 95,778 | | 400,000 | 293,805 |
| KANSAS — 0.0% (a) | | | | 145,000 | 123,359 |
| Kansas Development Finance Authority Revenue, KS: Series K, BAM, 2.77%, 5/1/2051 (g) | 100,000 | 71,113 | | | 1,851,041 |
| Series H, 4.93%, 4/15/2045 . . . | 90,000 | 88,704 | MICHIGAN — 0.0% (a) | | |
| | | 159,817 | Michigan Finance Authority Revenue, MI Series T, 3.38%, 12/1/2040 . . . | | |
| LOUISIANA — 0.0% (a) | | | | 300,000 | 228,402 |
| Louisiana Local Government Environmental Facilities & Community Development Authority Revenue, LA: Series A, 3.62%, 2/1/2029 . . . | 285,938 | 279,540 | | 300,000 | 282,402 |
| | | | Michigan State Building Authority Revenue, MI Series B, 2.71%, 10/15/2040 . . . | | |
| | | | | 300,000 | 228,402 |
| | | | Michigan State University Revenue, MI Series A, 4.17%, 8/15/2122 . . . | | |
| | | | | 250,000 | 202,344 |
| | | | Michigan Strategic Fund Revenue, MI Series A, 3.23%, 9/1/2047 . . . | | |
| | | | | 35,000 | 27,438 |
| | | | University of Michigan Revenue, MI: Series B, 2.44%, 4/1/2040 . . . | | |
| | | | | 600,000 | 450,391 |
| | | | | 500,000 | 339,223 |
| | | | | 395,000 | 345,389 |
| | | | | | 1,707,723 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|------------|--|------------------|------------|
| MINNESOTA — 0.0% (a) | | | 6.67%, 11/15/2039 | \$ 295,000 | \$ 325,062 |
| University of Minnesota Revenue, MN | | | Series E, 6.81%, 11/15/2040 | 100,000 | 110,797 |
| 4.05%, 4/1/2052 | \$ 275,000 | \$ 247,980 | New York City Municipal Water Finance Authority Revenue, NY: | | |
| MISSISSIPPI — 0.0% (a) | | | Series AA, 5.44%, 6/15/2043 | 160,000 | 169,250 |
| State of Mississippi, General Obligation, MS | | | Series GG, 5.72%, 6/15/2042 | 215,000 | 235,054 |
| Series F, 5.25%, 11/1/2034 | 100,000 | 103,109 | Series AA-2, 5.75%, 6/15/2041 | 195,000 | 214,330 |
| MISSOURI — 0.0% (a) | | | Series EE, 6.01%, 6/15/2042 | 300,000 | 337,673 |
| Health & Educational Facilities Authority of the State of Missouri Revenue, MO | | | New York City Transitional Finance Authority Future Tax Secured Revenue, NY: | | |
| Series A, 3.65%, 8/15/2057 | 285,000 | 232,141 | 5.51%, 8/1/2037 | 100,000 | 103,049 |
| NEBRASKA — 0.0% (a) | | | Series B, 5.77%, 8/1/2036 | 505,000 | 523,314 |
| University of Nebraska Facilities Corp. Revenue, NE | | | New York State Dormitory Authority Revenue, NY: | | |
| Series A, 3.04%, 10/1/2049 | 145,000 | 111,134 | Series D, 5.60%, 3/15/2040 | 135,000 | 141,259 |
| NEVADA — 0.0% (a) | | | Series F, 5.63%, 3/15/2039 | 200,000 | 207,089 |
| County of Clark Department of Aviation Revenue, NV | | | New York State Thruway Authority Revenue, NY: | | |
| Series C, 6.82%, 7/1/2045 | 115,000 | 140,773 | Series M, 2.90%, 1/1/2035 | 250,000 | 217,620 |
| NEW HAMPSHIRE — 0.0% (a) | | | Series M, 3.50%, 1/1/2042 | 370,000 | 309,716 |
| New Hampshire Business Finance Authority Revenue, NH | | | New York State Urban Development Corp. Revenue, NY | | |
| 3.30%, 4/1/2032 | 200,000 | 156,414 | Series B, 3.90%, 3/15/2033 | 725,000 | 683,311 |
| NEW JERSEY — 0.1% | | | Port Authority of New York & New Jersey Revenue, NY: | | |
| New Jersey Economic Development Authority Revenue, NJ | | | 3.14%, 2/15/2051 | 235,000 | 176,841 |
| Series A, 7.43%, 2/15/2029 | 553,000 | 597,560 | 3.18%, 7/15/2060 | 395,000 | 277,139 |
| New Jersey Transportation Trust Fund Authority Revenue, NJ: | | | Series 215, 3.29%, 8/1/2069 | 700,000 | 489,456 |
| Series C, 5.75%, 12/15/2028 | 250,000 | 255,383 | 4.03%, 9/1/2048 | 410,000 | 351,183 |
| Series B, 6.56%, 12/15/2040 | 235,000 | 265,084 | Series 201, 4.23%, 10/15/2057 | 125,000 | 110,292 |
| New Jersey Turnpike Authority Revenue, NJ | | | 4.46%, 10/1/2062 | 100,000 | 91,246 |
| Series A, 7.10%, 1/1/2041 | 335,000 | 404,977 | Series 192, 4.81%, 10/15/2065 | 150,000 | 145,686 |
| Rutgers The State University of New Jersey Revenue, NJ: | | | 4.93%, 10/1/2051 | 220,000 | 221,323 |
| Series R, 3.27%, 5/1/2043 | 180,000 | 145,495 | 5.65%, 11/1/2040 | 575,000 | 612,931 |
| Series P, 3.92%, 5/1/2119 | 250,000 | 184,971 | | | 7,467,403 |
| Series H, 5.67%, 5/1/2040 | 205,000 | 218,118 | NORTH CAROLINA — 0.0% (a) | | |
| | | 2,071,588 | Charlotte-Mecklenburg Hospital Authority Revenue, NC | | |
| NEW YORK — 0.1% | | | Series A, 3.20%, 1/15/2051 | 125,000 | 93,886 |
| City of New York, General Obligation, NY: | | | OHIO — 0.0% (a) | | |
| Series A2, 5.21%, 10/1/2031 | 165,000 | 168,388 | American Municipal Power, Inc. Revenue, OH: | | |
| Series B-2, 5.26%, 10/1/2052 | 220,000 | 230,846 | Series B, 6.45%, 2/15/2044 | 50,000 | 55,466 |
| Series C1, 5.52%, 10/1/2037 | 325,000 | 337,412 | Series B, 8.08%, 2/15/2050 | 215,000 | 290,582 |
| Series B-1, 5.83%, 10/1/2053 | 285,000 | 321,275 | JobsOhio Beverage System Revenue, OH: | | |
| Metropolitan Transportation Authority Revenue, NY: | | | Series A, 2.83%, 1/1/2038 | 80,000 | 65,208 |
| Series C2, 5.18%, 11/15/2049 | 365,000 | 355,861 | Series B, 3.99%, 1/1/2029 | 330,000 | 325,463 |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|------------|--|------------------|------------|
| Ohio State University Revenue, OH Series C, 4.91%, 6/1/2040 . . . \$ | 350,000 | \$ 350,441 | City of Houston, General Obligation, TX: 3.96%, 3/1/2047 \$ | 700,000 | \$ 623,673 |
| | | 1,087,160 | Series A, 6.29%, 3/1/2032 . . . | 80,000 | 85,061 |
| OKLAHOMA — 0.0% (a) | | | City of San Antonio Electric & Gas Systems Revenue, TX: 4.43%, 2/1/2042 | 150,000 | 141,346 |
| Oklahoma Development Finance Authority Revenue, OK: Series A-2, 4.62%, 6/1/2044 . . | 100,000 | 97,942 | Series C, 5.99%, 2/1/2039 . . . | 530,000 | 577,759 |
| Series A-2, 4.85%, 2/1/2045 . . | 100,000 | 100,140 | Dallas Area Rapid Transit Revenue, TX Series A, 2.61%, 12/1/2048 . . | 175,000 | 121,855 |
| Series A-3, 5.09%, 2/1/2052 . . | 155,000 | 160,534 | Dallas Convention Center Hotel Development Corp. Revenue, TX 7.09%, 1/1/2042 | 225,000 | 256,452 |
| | | 358,616 | Dallas Fort Worth International Airport Revenue, TX: Series C, 2.84%, 11/1/2046 . . | 350,000 | 263,396 |
| OREGON — 0.0% (a) | | | Series C, 2.92%, 11/1/2050 . . | 40,000 | 29,378 |
| Oregon School Boards Association, General Obligation, OR Series B, 5.68%, 6/30/2028 . . | 115,000 | 118,148 | Series A, 2.99%, 11/1/2038 . . | 310,000 | 259,079 |
| Port of Morrow Revenue, OR Series 1, 2.54%, 9/1/2040 . . . | 310,000 | 233,767 | Series C, 3.09%, 11/1/2040 . . | 305,000 | 244,463 |
| | | 351,915 | Series A, 3.14%, 11/1/2045 . . | 100,000 | 78,453 |
| PENNSYLVANIA — 0.0% (a) | | | Series A, 4.51%, 11/1/2051 . . | 250,000 | 233,375 |
| Commonwealth Financing Authority Revenue, PA Series A, 4.14%, 6/1/2038 . . . | 205,000 | 190,206 | Grand Parkway Transportation Corp. Revenue, TX Series B, 3.24%, 10/1/2052 . . | 405,000 | 304,204 |
| Pennsylvania State University Revenue, PA: Series D, 2.79%, 9/1/2043 . . . | 250,000 | 188,645 | North Texas Tollway Authority Revenue, TX: Series A, 3.01%, 1/1/2043 . . . | 330,000 | 253,226 |
| Series D, 2.84%, 9/1/2050 . . . | 250,000 | 182,891 | Series B, 6.72%, 1/1/2049 . . . | 75,000 | 92,539 |
| Pennsylvania Turnpike Commission Revenue, PA Series B, 5.51%, 12/1/2045 . . | 325,000 | 342,488 | Permanent University Fund - Texas A&M University System Revenue, TX Series B, 3.66%, 7/1/2047 . . . | 160,000 | 134,593 |
| State Public School Building Authority Revenue, PA Series A, 5.00%, 9/15/2027 . . | 110,000 | 111,421 | State of Texas, General Obligation, TX: 3.21%, 4/1/2044 | 150,000 | 122,138 |
| University of Pittsburgh-of the Commonwealth System of Higher Education Revenue, PA Series A, 3.56%, 9/15/2119 . . | 200,000 | 138,154 | Series A, 4.68%, 4/1/2040 . . . | 200,000 | 196,714 |
| | | 1,153,805 | 5.52%, 4/1/2039 | 330,000 | 353,422 |
| TENNESSEE — 0.0% (a) | | | Texas Private Activity Bond Surface Transportation Corp. Revenue, TX Series B, 3.92%, 12/31/2049 . | 300,000 | 242,897 |
| Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue, TN Series B, 4.05%, 7/1/2026 . . . | 120,000 | 117,785 | Texas Transportation Commission State Highway Fund Revenue, TX Series B, 5.18%, 4/1/2030 . . . | 165,000 | 168,806 |
| TEXAS — 0.1% | | | Texas Transportation Commission, General Obligation, TX: 2.47%, 10/1/2044 | 200,000 | 142,898 |
| Board of Regents of the University of Texas System Revenue, TX: Series B, 2.44%, 8/15/2049 . . | 50,000 | 33,397 | 2.56%, 4/1/2042 | 210,000 | 159,882 |
| Series A, 3.35%, 8/15/2047 . . | 275,000 | 217,855 | | | 5,535,916 |
| Series C, 4.79%, 8/15/2046 . . | 200,000 | 199,055 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|-------------------|---|-------------------------|--------------|
| VIRGINIA — 0.0% (a) | | | Series 2021-BN32, Class A5, 2.64%, 4/15/2054 \$ 500,000 \$ 428,282 | | |
| University of Virginia Revenue, VA: 2.26%, 9/1/2050 \$ 190,000 \$ 120,271 | | | Series 2021-BN36, Class A5, 2.47%, 9/15/2064 1,000,000 838,602 | | |
| Series A, 3.23%, 9/1/2119 . . . 360,000 | | 237,597 | Series 2022-BNK39, Class A4, 2.93%, 2/15/2055 (c) 750,000 647,776 | | |
| | | <u>357,868</u> | Series 2022-BNK44, Class A5, 5.75%, 11/15/2055 (c) 1,000,000 1,061,949 | | |
| WASHINGTON — 0.0% (a) | | | BBCMS Mortgage Trust: | | |
| State of Washington, General Obligation, WA Series F, 5.14%, 8/1/2040 . . . 200,000 205,813 | | | Series 2019-C3, Class A4, 3.58%, 5/15/2052 500,000 464,956 | | |
| WISCONSIN — 0.0% (a) | | | Series 2019-C5, Class A4, 3.06%, 11/15/2052 500,000 446,571 | | |
| State of Wisconsin Revenue, WI Series C, 3.15%, 5/1/2027 . . . 455,000 437,775 | | | Series 2020-C8, Class A5, 2.04%, 10/15/2053 750,000 622,843 | | |
| TOTAL MUNICIPAL BONDS & NOTES | | | Series 2022-C14, Class A5, 2.95%, 2/15/2055 (c) . . . 500,000 431,082 | | |
| (Cost \$54,236,051) | | <u>50,925,681</u> | Series 2022-C18, Class A5, 5.71%, 12/15/2055 (c) . . . 600,000 630,365 | | |
| MORTGAGE-BACKED SECURITIES — 0.9% | | | Series 2023-C19, Class A5, 5.45%, 4/15/2056 233,333 241,136 | | |
| Bank: | | | Series 2023-C20, Class A5, 5.58%, 7/15/2056 120,000 125,078 | | |
| Series 2017-BNK4, Class A3, 3.36%, 5/15/2050 198,931 187,987 | | | BBCMS Trust Series 2021-C10, Class A5, 2.49%, 7/15/2054 500,000 424,596 | | |
| Series 2017-BNK6, Class ASB, 3.29%, 7/15/2060 280,154 272,251 | | | Benchmark Mortgage Trust: | | |
| Series 2017-BNK7, Class A4, 3.18%, 9/15/2060 300,000 279,494 | | | Series 2018-B2, Class A5, 3.88%, 2/15/2051 (c) . . . 695,000 652,816 | | |
| Series 2017-BNK9, Class A4, 3.54%, 11/15/2054 255,000 240,333 | | | Series 2018-B3, Class A5, 4.03%, 4/10/2051 350,000 331,609 | | |
| Series 2018-BN13, Class A5, 4.22%, 8/15/2061 (c) 390,000 372,941 | | | Series 2018-B6, Class A4, 4.26%, 10/10/2051 300,000 284,464 | | |
| Series 2018-BN14, Class A4, 4.23%, 9/15/2060 (c) 286,660 276,411 | | | Series 2019-B13, Class A4, 2.95%, 8/15/2057 1,000,000 894,738 | | |
| Series 2018-BN15, Class A4, 4.41%, 11/15/2061 (c) 400,000 388,603 | | | Series 2019-B9, Class A5, 4.02%, 3/15/2052 342,857 319,446 | | |
| Series 2019-BN18, Class A4, 3.58%, 5/15/2062 500,000 452,566 | | | Series 2020-B16, Class A5, 2.73%, 2/15/2053 400,000 350,551 | | |
| Series 2019-BN24, Class A3, 2.96%, 11/15/2062 1,000,000 893,134 | | | Series 2020-B18, Class A5, 1.93%, 7/15/2053 366,146 296,258 | | |
| Series 2020-BN25, Class A5, 2.65%, 1/15/2063 600,000 521,084 | | | Series 2020-B19, Class A5, 1.85%, 9/15/2053 500,000 400,087 | | |
| Series 2020-BN28, Class A4, 1.84%, 3/15/2063 300,000 246,629 | | | Series 2020-B21, Class A5, 1.98%, 12/17/2053 500,000 404,997 | | |
| Series 2020-BN29, Class A4, 2.00%, 11/15/2053 1,000,000 793,514 | | | Series 2021-B24, Class A5, 2.58%, 3/15/2054 600,000 489,078 | | |
| | | | Series 2021-B25, Class A5, 2.58%, 4/15/2054 500,000 403,613 | | |
| | | | Series 2021-B30, Class A5, 2.58%, 11/15/2054 500,000 418,317 | | |
| | | | Series 2022-B32, Class A5, 3.00%, 1/15/2055 (c) . . . 1,000,000 819,219 | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|--|-------------------------|--------------|
| Series 2023-B38, Class A4, 5.52%, 4/15/2056 | \$ 250,000 | \$ 256,966 | Series 2018-CX12, Class A4, 4.22%, 8/15/2051 (c) | \$ 500,000 | \$ 479,358 |
| Series 2021-B28, Class A5, VRN, 2.22%, 8/15/2054 | 950,000 | 778,070 | Series 2019-C17, Class A5, 3.02%, 9/15/2052 | 1,000,000 | 873,792 |
| CD Mortgage Trust Series 2019-CD8, Class A4, 2.91%, 8/15/2057 | 1,500,000 | 1,333,174 | DBJPM Mortgage Trust Series 2016-C1, Class A4, 3.28%, 5/10/2049 | 2,000,000 | 1,900,927 |
| CFCRE Commercial Mortgage Trust Series 2016-C3, Class A3, 3.87%, 1/10/2048 | 350,000 | 336,409 | Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates: Series K-1512, Class A3, 3.06%, 4/25/2034 | 1,000,000 | 879,450 |
| Citigroup Commercial Mortgage Trust: Series 2015-GC33, Class A4, 3.78%, 9/10/2058 | 1,200,000 | 1,151,262 | Series K-154, Class A2, 4.35%, 1/25/2033 (c) | 250,000 | 248,001 |
| Series 2016-GC37, Class A4, 3.31%, 4/10/2049 | 1,950,000 | 1,857,051 | Series K-155, Class A2, 4.25%, 4/25/2033 | 3,000,000 | 2,953,412 |
| Series 2017-P8, Class A4, 3.47%, 9/15/2050 | 500,000 | 469,572 | Series K-156, Class A2, 4.43%, 2/25/2033 (c) | 489,947 | 488,911 |
| Series 2019-GC43, Class A4, 3.04%, 11/10/2052 | 750,000 | 660,071 | Series K-157, Class A2, 4.20%, 5/25/2033 | 153,046 | 150,080 |
| Series 2020-GC46, Class A5, 2.72%, 2/15/2053 | 300,000 | 259,922 | Series K-160, Class A2, 4.50%, 8/25/2033 (c) | 1,000,000 | 1,003,339 |
| COMM Mortgage Trust: Series 2015-CR24, Class A5, 3.70%, 8/10/2048 | 500,000 | 483,073 | Series K-161, Class A2, 4.90%, 10/25/2033 | 1,425,000 | 1,474,357 |
| Series 2015-LC21, Class A3, 3.45%, 7/10/2048 | 354,734 | 345,442 | Series K508, Class A2, 4.74%, 8/25/2028 (c) | 1,500,000 | 1,521,263 |
| Series 2016-CR28, Class A4, 3.76%, 2/10/2049 | 616,000 | 593,306 | Series K511, Class A2, 4.86%, 10/25/2028 | 1,406,250 | 1,434,607 |
| Series 2017-COR2, Class A2, 3.24%, 9/10/2050 | 204,235 | 188,416 | Series K512, Class A2, 5.00%, 11/25/2028 | 249,946 | 256,562 |
| Series 2017-COR2, Class A3, 3.51%, 9/10/2050 | 650,000 | 599,178 | Series K751, Class A2, 4.41%, 3/25/2030 | 1,000,000 | 1,000,110 |
| Series 2018-COR3, Class A3, 4.23%, 5/10/2051 | 1,000,000 | 938,071 | GS Mortgage Securities Trust: Series 2015-GC30, Class A4, 3.38%, 5/10/2050 | 1,600,000 | 1,544,380 |
| Series 2019-GC44, Class A5, 2.95%, 8/15/2057 | 500,000 | 443,141 | Series 2017-GS5, Class A3, 3.41%, 3/10/2050 | 914,068 | 846,071 |
| CSAIL Commercial Mortgage Trust: Series 2017-C8, Class A4, 3.39%, 6/15/2050 | 500,000 | 458,486 | Series 2017-GS6, Class A3, 3.43%, 5/10/2050 | 500,000 | 462,032 |
| Series 2017-CX10, Class A5, 3.46%, 11/15/2050 (c) | 500,000 | 460,346 | Series 2017-GS7, Class A4, 3.43%, 8/10/2050 | 500,000 | 461,693 |
| Series 2018-C14, Class A4, 4.42%, 11/15/2051 (c) | 500,000 | 482,077 | Series 2019-GC42, Class A4, 3.00%, 9/10/2052 | 1,000,000 | 894,044 |
| | | | Series 2019-GC38, Class A4, VRN, 3.97%, 2/10/2052 | 750,000 | 705,906 |
| | | | JP Morgan Chase Commercial Mortgage Securities Trust Series 2015-JP1, Class AS, VRN, 4.12%, 1/15/2049 (c) | 1,250,000 | 1,171,902 |
| | | | JPMBB Commercial Mortgage Securities Trust: Series 2015-C29, Class A4, 3.61%, 5/15/2048 | 220,000 | 212,110 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Shares</u> | <u>Value</u> |
|--|---------------|-------------------------|
| State Street Navigator Securities Lending Portfolio II (l) (m) | 225,390,669 | \$ 225,390,669 |
| TOTAL SHORT-TERM INVESTMENTS (Cost \$404,598,023) | | 404,604,524 |
| TOTAL INVESTMENTS — 104.6% (Cost \$8,511,519,226) | | 8,014,514,213 |
| LIABILITIES IN EXCESS OF OTHER ASSETS — (4.6)% | | (350,411,930) |
| NET ASSETS — 100.0% | | <u>\$ 7,664,102,283</u> |

- (h) Security, or a portion of the security has been designated as collateral for TBA securities.
- (i) When-issued security.
- (j) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (k) The rate shown is the annualized seven-day yield at December 31, 2023.
- (l) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (m) Investment of cash collateral for securities loaned.

- (a) Amount is less than 0.05% of net assets.
- (b) All or a portion of the shares of the security are on loan at December 31, 2023.
- (c) Variable Rate Security - Interest rate shown is rate in effect at December 31, 2023. For securities based on a published reference rate and spread, the reference rate and spread are indicated in the description above.
- (d) Security is currently in default and/or issuer is in bankruptcy.
- (e) Securities purchased pursuant to Rule 144A of the Securities Act of 1933, as amended. These securities, which represent 0.2% of net assets as of December 31, 2023, are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (f) Step-up bond - Coupon rate increases in increments to maturity. Rate shown as of December 31, 2023. Maturity date shown is the final maturity.
- (g) Bond is insured by the following:

| | |
|------|----------------------------------|
| ABS | Asset-Backed Security |
| CMT | Constant Maturity Treasury |
| DMTN | Domestic Medium - Term Note |
| GMTN | Global Medium Term Note |
| MTN | Medium Term Note |
| REIT | Real Estate Investment Trust |
| SOFR | Secured Overnight Financing Rate |
| TBA | To Be Announced |
| VRN | Variable Rate Note |

**% of
Net Assets**

| | |
|--|----------|
| Assured Guaranty Municipal Corp. | 0.0% (a) |
| Build America Mutual Assurance Company | 0.0% (a) |

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

| <u>Description</u> | <u>Level 1 – Quoted Prices</u> | <u>Level 2 – Other Significant Observable Inputs</u> | <u>Level 3 – Significant Unobservable Inputs</u> | <u>Total</u> |
|---|------------------------------------|--|--|------------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| Corporate Bonds & Notes | \$ — | \$1,949,204,727 | \$— | \$1,949,204,727 |
| Asset-Backed Securities | — | 28,147,787 | — | 28,147,787 |
| Foreign Government Obligations | — | 206,041,821 | — | 206,041,821 |
| U.S. Government Agency Obligations | — | 2,151,088,284 | — | 2,151,088,284 |
| U.S. Treasury Obligations | — | 3,154,481,504 | — | 3,154,481,504 |
| Municipal Bonds & Notes | — | 50,925,681 | — | 50,925,681 |
| Mortgage-Backed Securities | — | 66,840,298 | — | 66,840,298 |
| Commercial Mortgage Backed Securities | — | 3,179,587 | — | 3,179,587 |
| Short-Term Investments | 404,604,524 | — | — | 404,604,524 |
| TOTAL INVESTMENTS | <u>\$404,604,524</u> | <u>\$7,609,909,689</u> | <u>\$—</u> | <u>\$8,014,514,213</u> |

See accompanying notes to financial statements.

SPDR PORTFOLIO AGGREGATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

Affiliate Table

| | Number of Shares Held at 6/30/23 | Value at 6/30/23 | Cost of Purchases | Proceeds from Shares Sold | Realized Gain (Loss) | Change in Unrealized Appreciation/ Depreciation | Number of Shares Held at 12/31/23 | Value at 12/31/23 | Dividend Income |
|---|---|----------------------|------------------------|---------------------------------|-------------------------|--|--|----------------------|--------------------|
| State Street Institutional Liquid Reserves Fund, Premier Class | 107,663,770 | \$107,685,302 | \$ 710,604,884 | \$ 639,121,315 | \$40,564 | \$4,420 | 179,142,198 | \$179,213,855 | \$4,413,582 |
| State Street Navigator Securities Lending Portfolio II | 138,998,825 | 138,998,825 | 2,045,786,020 | 1,959,394,176 | — | — | 225,390,669 | 225,390,669 | 468,023 |
| Total | | <u>\$246,684,127</u> | <u>\$2,756,390,904</u> | <u>\$2,598,515,491</u> | <u>\$40,564</u> | <u>\$4,420</u> | | <u>\$404,604,524</u> | <u>\$4,881,605</u> |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|------------|---------------------------------|------------------|-------------|
| CORPORATE BONDS & NOTES — 98.3% | | | ADVERTISING — 0.1% | | |
| Interpublic Group of Cos., Inc.: | | | L3 Technologies, Inc. | | |
| 2.40%, 3/1/2031 | \$ 953,000 | \$ 806,915 | 4.40%, 6/15/2028 | \$ 24,000 | \$ 23,006 |
| 4.65%, 10/1/2028 | 310,000 | 306,723 | L3Harris Technologies, Inc.: | | |
| 4.75%, 3/30/2030 | 1,633,000 | 1,607,443 | 1.80%, 1/15/2031 | 1,660,000 | 1,365,798 |
| 5.38%, 6/15/2033 | 1,481,000 | 1,506,784 | 2.90%, 12/15/2029 | 1,195,000 | 1,081,045 |
| Omnicom Group, Inc.: | | | 3.83%, 4/27/2025 | 1,338,000 | 1,314,652 |
| 2.45%, 4/30/2030 | 1,026,000 | 892,138 | 3.85%, 12/15/2026 | 1,381,000 | 1,354,264 |
| 2.60%, 8/1/2031 | 1,638,000 | 1,407,533 | 4.40%, 6/15/2028 | 1,525,000 | 1,507,130 |
| 4.20%, 6/1/2030 | 1,603,000 | 1,553,163 | 5.40%, 1/15/2027 (a) | 1,496,000 | 1,527,476 |
| Omnicom Group, Inc./Omnicom Capital, Inc.: | | | 5.40%, 7/31/2033 | 2,288,000 | 2,380,458 |
| 3.60%, 4/15/2026 | 1,664,000 | 1,622,001 | Lockheed Martin Corp.: | | |
| WPP Finance 2010 | | | 1.85%, 6/15/2030 | 1,324,000 | 1,137,263 |
| 3.75%, 9/19/2024 | 1,247,500 | 1,225,008 | 3.55%, 1/15/2026 | 2,952,000 | 2,900,635 |
| | | 10,927,708 | 3.90%, 6/15/2032 | 1,740,000 | 1,678,108 |
| | | | 4.45%, 5/15/2028 | 925,000 | 930,679 |
| | | | 4.95%, 10/15/2025 (a) | 1,620,000 | 1,634,677 |
| | | | 5.10%, 11/15/2027 | 1,096,000 | 1,131,478 |
| | | | 5.25%, 1/15/2033 | 1,697,000 | 1,801,026 |
| | | | Northrop Grumman Corp.: | | |
| AEROSPACE & DEFENSE — 1.5% | | | 2.93%, 1/15/2025 | 1,804,000 | 1,763,194 |
| Boeing Co.: | | | 3.20%, 2/1/2027 | 1,562,000 | 1,502,722 |
| 2.20%, 2/4/2026 | 8,402,000 | 7,939,722 | 3.25%, 1/15/2028 | 2,609,000 | 2,494,726 |
| 2.25%, 6/15/2026 | 1,667,000 | 1,562,746 | 4.40%, 5/1/2030 (a) | 1,578,000 | 1,569,289 |
| 2.60%, 10/30/2025 | 1,211,000 | 1,157,607 | 4.70%, 3/15/2033 (a) | 1,726,000 | 1,740,861 |
| 2.70%, 2/1/2027 (a) | 509,000 | 480,191 | 7.75%, 2/15/2031 | 438,000 | 510,388 |
| 2.75%, 2/1/2026 | 3,194,000 | 3,057,425 | Northrop Grumman Systems Corp.: | | |
| 2.80%, 3/1/2027 (a) | 540,000 | 508,745 | 7.75%, 2/15/2031 | 2,000 | 2,348 |
| 2.95%, 2/1/2030 | 1,333,000 | 1,203,019 | RTX Corp.: | | |
| 3.10%, 5/1/2026 (a) | 1,571,000 | 1,510,218 | 1.90%, 9/1/2031 | 1,582,000 | 1,287,194 |
| 3.20%, 3/1/2029 | 2,271,821 | 2,126,061 | 2.25%, 7/1/2030 | 1,987,000 | 1,716,212 |
| 3.25%, 2/1/2028 | 1,741,000 | 1,651,478 | 2.38%, 3/15/2032 | 1,071,000 | 891,757 |
| 3.25%, 3/1/2028 | 1,385,000 | 1,301,706 | 2.65%, 11/1/2026 | 1,556,000 | 1,473,532 |
| 3.45%, 11/1/2028 (a) | 1,438,000 | 1,354,136 | 3.13%, 5/4/2027 | 1,724,000 | 1,640,127 |
| 3.63%, 2/1/2031 | 1,835,000 | 1,705,963 | 3.50%, 3/15/2027 (a) | 1,581,000 | 1,523,673 |
| 4.88%, 5/1/2025 | 5,162,000 | 5,138,565 | 3.95%, 8/16/2025 (a) | 1,504,000 | 1,482,703 |
| 5.04%, 5/1/2027 | 2,465,000 | 2,487,826 | 4.13%, 11/16/2028 | 4,392,000 | 4,290,457 |
| 5.15%, 5/1/2030 | 6,825,000 | 6,948,669 | 5.00%, 2/27/2026 | 1,730,000 | 1,737,179 |
| 6.13%, 2/15/2033 (a) | 546,000 | 588,555 | 5.15%, 2/27/2033 | 1,960,000 | 1,998,220 |
| Collins Aerospace | | | 5.75%, 11/8/2026 | 897,000 | 921,246 |
| 3.50%, 3/15/2027 | 50,142 | 47,745 | 5.75%, 1/15/2029 (a) | 1,491,000 | 1,559,079 |
| General Dynamics Corp.: | | | 6.00%, 3/15/2031 | 1,072,000 | 1,140,940 |
| 1.15%, 6/1/2026 | 1,637,000 | 1,514,651 | 7.20%, 8/15/2027 (a) | 990,000 | 1,070,131 |
| 2.13%, 8/15/2026 | 892,000 | 841,370 | 7.50%, 9/15/2029 | 1,601,000 | 1,807,417 |
| 2.25%, 6/1/2031 | 1,486,000 | 1,293,474 | | | 111,281,182 |
| 2.63%, 11/15/2027 (a) | 939,000 | 880,162 | AGRICULTURE — 1.2% | | |
| 3.25%, 4/1/2025 | 1,411,000 | 1,383,373 | Altria Group, Inc.: | | |
| 3.50%, 5/15/2025 (a) | 725,000 | 712,515 | 2.35%, 5/6/2025 | 1,469,000 | 1,416,924 |
| 3.50%, 4/1/2027 (a) | 1,576,000 | 1,534,488 | 2.45%, 2/4/2032 | 2,448,000 | 1,999,894 |
| 3.63%, 4/1/2030 | 1,303,000 | 1,251,766 | 2.63%, 9/16/2026 | 1,602,000 | 1,514,387 |
| HEICO Corp. | | | 3.40%, 5/6/2030 | 1,674,000 | 1,529,232 |
| 5.25%, 8/1/2028 | 1,769,000 | 1,807,051 | 4.40%, 2/14/2026 | 900,000 | 891,675 |
| Hexcel Corp.: | | | 4.80%, 2/14/2029 | 1,513,000 | 1,509,868 |
| 4.20%, 2/15/2027 | 1,590,000 | 1,532,188 | 6.20%, 11/1/2028 | 1,744,000 | 1,831,200 |
| 4.95%, 8/15/2025 | 1,435,000 | 1,422,874 | 6.88%, 11/1/2033 (a) | 1,447,000 | 1,592,684 |
| Howmet Aerospace, Inc. | | | | | |
| 3.00%, 1/15/2029 | 488,000 | 445,803 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|--------------|--|------------------|--------------|
| Series 2013-1, Class A, 4.30%, 2/15/2027 | \$ 1,250,902 | \$ 1,205,394 | 4.60%, 4/17/2030 | \$ 1,590,000 | \$ 1,590,684 |
| Series 2020-1, Class B, 4.88%, 7/15/2027 | 1,025,696 | 995,592 | Series A, 4.60%, 4/17/2025 | 1,735,000 | 1,730,021 |
| Series 2020-1, Class A, 5.88%, 4/15/2029 | 1,946,773 | 1,967,467 | 4.70%, 1/12/2028 | 1,652,000 | 1,666,339 |
| | | | 4.75%, 1/12/2026 | 1,709,000 | 1,713,221 |
| | | | 5.00%, 5/23/2025 | 982,000 | 984,975 |
| | | | Series GMTN, 5.13%, 7/7/2028 | 1,654,000 | 1,706,399 |
| | | 27,158,181 | Series GMTN, 5.25%, 7/7/2026 (a) | 1,374,000 | 1,398,540 |
| APPAREL — 0.3% | | | 5.65%, 11/15/2028 | 1,663,000 | 1,741,228 |
| NIKE, Inc.: | | | Series GMTN, 5.80%, 10/3/2025 (a) | 1,732,000 | 1,762,882 |
| 2.38%, 11/1/2026 (a) | 1,700,000 | 1,614,031 | Series GMTN, 5.85%, 10/4/2030 | 1,469,000 | 1,569,230 |
| 2.40%, 3/27/2025 | 505,000 | 490,991 | Cummins, Inc.: | | |
| 2.75%, 3/27/2027 (a) | 527,000 | 502,510 | 0.75%, 9/1/2025 (a) | 1,240,000 | 1,162,525 |
| 2.85%, 3/27/2030 | 4,570,000 | 4,202,664 | 1.50%, 9/1/2030 | 1,621,000 | 1,350,860 |
| PVH Corp. | | | Ford Motor Credit Co. LLC: | | |
| 4.63%, 7/10/2025 | 3,260,000 | 3,207,123 | 2.70%, 8/10/2026 | 546,000 | 505,814 |
| Ralph Lauren Corp.: | | | 2.90%, 2/16/2028 | 57,000 | 51,160 |
| 2.95%, 6/15/2030 (a) | 2,429,000 | 2,209,661 | 2.90%, 2/10/2029 | 1,590,000 | 1,393,428 |
| 3.75%, 9/15/2025 | 1,672,000 | 1,638,142 | 4.13%, 8/4/2025 | 1,652,000 | 1,606,107 |
| Tapestry, Inc.: | | | Series GMTN, 4.39%, 1/8/2026 (a) | 1,592,000 | 1,547,758 |
| 3.05%, 3/15/2032 (a) | 2,282,000 | 1,850,086 | 4.54%, 8/1/2026 | 1,486,000 | 1,440,291 |
| 4.13%, 7/15/2027 | 250,000 | 238,058 | 4.95%, 5/28/2027 | 124,000 | 121,064 |
| 4.25%, 4/1/2025 | 1,042,000 | 1,026,339 | 5.11%, 5/3/2029 | 1,550,000 | 1,508,460 |
| 7.00%, 11/27/2026 | 1,500,000 | 1,556,160 | 5.13%, 6/16/2025 | 200,000 | 197,592 |
| 7.05%, 11/27/2025 (a) | 375,000 | 383,831 | 6.80%, 5/12/2028 | 13,863,000 | 14,481,013 |
| 7.35%, 11/27/2028 | 1,236,000 | 1,297,194 | 6.80%, 11/7/2028 | 1,609,000 | 1,683,642 |
| 7.70%, 11/27/2030 | 1,693,000 | 1,785,150 | 6.95%, 6/10/2026 | 2,000 | 2,052 |
| 7.85%, 11/27/2033 | 831,000 | 887,350 | 7.12%, 11/7/2033 | 10,930,000 | 11,774,670 |
| VF Corp.: | | | 7.20%, 6/10/2030 | 21,762,000 | 23,188,934 |
| 2.40%, 4/23/2025 | 964,000 | 920,851 | 7.35%, 11/4/2027 | 1,500,000 | 1,580,430 |
| 2.80%, 4/23/2027 (a) | 1,641,000 | 1,506,028 | 7.35%, 3/6/2030 | 57,000 | 61,144 |
| 2.95%, 4/23/2030 (a) | 834,000 | 696,949 | General Motors Co.: | | |
| | | 26,013,118 | 4.00%, 4/1/2025 | 818,000 | 803,955 |
| AUTO MANUFACTURERS — 2.9% | | | 4.20%, 10/1/2027 (a) | 1,447,000 | 1,414,471 |
| American Honda Finance Corp.: | | | 5.00%, 10/1/2028 | 1,334,000 | 1,345,486 |
| Series MTN, 1.00%, 9/10/2025 (a) | 1,297,000 | 1,219,530 | 5.40%, 10/15/2029 (a) | 2,137,000 | 2,175,295 |
| Series MTN, 1.20%, 7/8/2025 | 1,404,000 | 1,331,792 | 5.60%, 10/15/2032 (a) | 844,000 | 863,032 |
| Series MTN, 1.30%, 9/9/2026 (a) | 920,000 | 845,692 | 6.13%, 10/1/2025 | 3,920,000 | 3,970,646 |
| Series MTN, 1.50%, 1/13/2025 | 333,000 | 321,282 | 6.80%, 10/1/2027 | 1,469,000 | 1,558,315 |
| Series MTN, 1.80%, 1/13/2031 (a) | 1,626,000 | 1,375,336 | General Motors Financial Co., Inc.: | | |
| Series MTN, 2.00%, 3/24/2028 (a) | 1,591,000 | 1,442,353 | 1.25%, 1/8/2026 | 1,479,000 | 1,368,681 |
| Series MTN, 2.25%, 1/12/2029 | 1,721,000 | 1,554,493 | 1.50%, 6/10/2026 | 1,736,000 | 1,591,634 |
| Series GMTN, 2.30%, 9/9/2026 | 774,000 | 732,080 | 2.35%, 2/26/2027 | 1,749,000 | 1,611,109 |
| Series MTN, 2.35%, 1/8/2027 | 33,000 | 30,995 | 2.35%, 1/8/2031 | 1,480,000 | 1,223,960 |
| Series GMTN, 3.50%, 2/15/2028 (a) | 910,000 | 876,321 | 2.40%, 4/10/2028 | 1,556,000 | 1,397,521 |
| | | | 2.40%, 10/15/2028 | 1,615,000 | 1,434,895 |
| | | | 2.70%, 8/20/2027 | 1,615,000 | 1,489,466 |
| | | | 2.70%, 6/10/2031 | 1,658,000 | 1,390,946 |
| | | | 2.75%, 6/20/2025 | 2,028,000 | 1,951,788 |
| | | | 2.90%, 2/26/2025 | 1,890,000 | 1,834,642 |
| | | | 3.10%, 1/12/2032 | 1,496,000 | 1,274,517 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|--------------|--|------------------|--------------------|
| 3.60%, 6/21/2030 | \$ 2,157,000 | \$ 1,960,929 | Series MTN, 1.13%, | | |
| 3.80%, 4/7/2025 | 1,376,000 | 1,348,370 | 6/18/2026 | \$ 1,724,000 | \$ 1,592,062 |
| 3.85%, 1/5/2028 | 1,410,000 | 1,348,030 | Series MTN, 1.15%, | | |
| 4.00%, 1/15/2025 | 1,731,000 | 1,702,681 | 8/13/2027 (a) | 1,381,000 | 1,233,633 |
| 4.00%, 10/6/2026 | 1,732,000 | 1,685,461 | Series MTN, 1.45%, | | |
| 4.30%, 7/13/2025 | 1,682,000 | 1,654,752 | 1/13/2025 | 559,000 | 539,480 |
| 4.30%, 4/6/2029 | 1,693,000 | 1,633,152 | Series MTN, 1.65%, | | |
| 4.35%, 4/9/2025 | 1,613,000 | 1,590,144 | 1/10/2031 (a) | 1,361,000 | 1,133,196 |
| 4.35%, 1/17/2027 | 1,782,000 | 1,747,215 | Series MTN, 1.80%, | | |
| 5.00%, 4/9/2027 | 575,000 | 574,109 | 2/13/2025 | 790,000 | 764,025 |
| 5.25%, 3/1/2026 | 3,356,000 | 3,358,853 | 1.90%, 9/12/2031 | 921,000 | 767,571 |
| 5.40%, 4/6/2026 | 2,504,000 | 2,521,353 | Series MTN, 1.90%, | | |
| 5.65%, 1/17/2029 (a) | 1,242,000 | 1,271,299 | 1/13/2027 (a) | 1,236,000 | 1,146,934 |
| 5.80%, 6/23/2028 | 1,611,000 | 1,656,140 | Series MTN, 1.90%, | | |
| 5.80%, 1/7/2029 (a) | 5,500,000 | 5,634,475 | 4/6/2028 | 1,240,000 | 1,125,784 |
| 5.85%, 4/6/2030 (a) | 1,316,000 | 1,358,099 | Series MTN, 2.15%, | | |
| 6.00%, 1/9/2028 (a) | 452,000 | 467,617 | 2/13/2030 | 1,746,000 | 1,541,980 |
| 6.05%, 10/10/2025 | 2,792,000 | 2,827,961 | Series MTN, 3.00%, | | |
| 6.10%, 1/7/2034 (a) | 2,250,000 | 2,313,765 | 4/1/2025 | 487,000 | 476,223 |
| 6.40%, 1/9/2033 | 1,511,000 | 1,609,200 | Series GMTN, 3.05%, | | |
| Honda Motor Co. Ltd.: | | | 1/11/2028 | 1,132,000 | 1,079,713 |
| 2.27%, 3/10/2025 | 898,000 | 870,638 | Series MTN, 3.05%, | | |
| 2.97%, 3/10/2032 (a) | 102,000 | 93,242 | 3/22/2027 | 1,858,000 | 1,780,726 |
| Mercedes-Benz Finance North America LLC | | | Series MTN, 3.20%, | | |
| 8.50%, 1/18/2031 | 2,056,000 | 2,577,751 | 1/11/2027 | 561,000 | 541,045 |
| PACCAR Financial Corp.: | | | Series MTN, 3.38%, | | |
| Series MTN, 1.10%, | | | 4/1/2030 | 1,591,000 | 1,496,160 |
| 5/11/2026 | 871,000 | 805,475 | Series MTN, 3.40%, | | |
| Series MTN, 1.80%, | | | 4/14/2025 | 790,000 | 775,567 |
| 2/6/2025 | 1,165,000 | 1,127,464 | 3.65%, 1/8/2029 (a) | 1,584,000 | 1,545,604 |
| Series MTN, 2.85%, | | | Series MTN, 3.65%, | | |
| 4/7/2025 | 444,000 | 433,899 | 8/18/2025 | 1,209,000 | 1,190,454 |
| Series MTN, 3.55%, | | | 3.95%, 6/30/2025 | 1,770,000 | 1,749,663 |
| 8/11/2025 | 508,000 | 500,136 | 4.45%, 5/18/2026 | 4,244,000 | 4,237,592 |
| Series MTN, 4.45%, | | | Series MTN, 4.45%, | | |
| 3/30/2026 (a) | 2,610,000 | 2,608,747 | 6/29/2029 | 1,351,000 | 1,357,674 |
| Series MTN, 4.95%, | | | 4.55%, 5/17/2030 (a) | 1,601,000 | 1,612,719 |
| 10/3/2025 | 957,000 | 961,929 | Series MTN, 4.55%, | | |
| Series MTN, 4.95%, | | | 9/20/2027 | 2,018,000 | 2,034,608 |
| 8/10/2028 (a) | 1,159,000 | 1,196,389 | 4.63%, 1/12/2028 (a) | 1,683,000 | 1,705,182 |
| Series MTN, 5.05%, | | | 4.70%, 1/12/2033 (a) | 125,000 | 128,373 |
| 8/10/2026 | 1,358,000 | 1,377,256 | 4.80%, 1/10/2025 | 1,244,000 | 1,244,149 |
| Series DMTN, 5.20%, | | | Series MTN, 5.00%, | | |
| 11/9/2026 | 1,898,000 | 1,939,889 | 8/14/2026 | 1,196,000 | 1,210,854 |
| Toyota Motor Corp.: | | | Series MTN, 5.25%, | | |
| 1.34%, 3/25/2026 | 1,594,000 | 1,485,991 | 9/11/2028 | 912,000 | 945,461 |
| 2.36%, 3/25/2031 (a) | 1,603,000 | 1,407,851 | 5.40%, 11/10/2025 | 1,580,000 | 1,605,106 |
| 2.76%, 7/2/2029 (a) | 1,004,000 | 940,959 | 5.40%, 11/20/2026 | 1,818,000 | 1,862,086 |
| 5.12%, 7/13/2028 (a) | 1,451,000 | 1,505,442 | 5.45%, 11/10/2027 (a) | 1,459,000 | 1,512,968 |
| 5.28%, 7/13/2026 | 754,000 | 767,474 | 5.55%, 11/20/2030 | 1,435,000 | 1,511,758 |
| Toyota Motor Credit Corp.: | | | 5.60%, 9/11/2025 | 491,000 | 499,278 |
| Series MTN, 0.80%, | | | | | <u>221,340,894</u> |
| 10/16/2025 (a) | 1,241,000 | 1,160,434 | AUTO PARTS & EQUIPMENT — 0.2% | | |
| Series MTN, 0.80%, | | | Aptiv PLC/Aptiv Corp.: | | |
| 1/9/2026 (a) | 1,528,000 | 1,417,999 | 2.40%, 2/18/2025 | 1,732,000 | 1,675,052 |
| | | | 3.25%, 3/1/2032 (a) | 1,213,000 | 1,072,377 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--------------------------------|---------------------|-------------------|---------------------------------|---------------------|--------------|
| BorgWarner, Inc.: | | | 6.92%, 8/8/2033 | \$ 2,904,000 | \$ 3,097,842 |
| 2.65%, 7/11/2027 | \$ 2,162,000 | \$ 2,004,412 | 6.94%, 11/7/2033 | 2,241,000 | 2,492,911 |
| 3.38%, 3/15/2025 | 150,000 | 146,787 | Bank of America Corp.: | | |
| Lear Corp.: | | | Series MTN, SOFR + | | |
| 2.60%, 1/15/2032 (a) | 735,000 | 600,362 | 1.01%, 1.20%, | | |
| 3.50%, 5/30/2030 | 1,348,000 | 1,206,487 | 10/24/2026 (b) | 7,498,000 | 6,964,217 |
| 3.80%, 9/15/2027 | 538,000 | 518,713 | Series MTN, SOFR + | | |
| 4.25%, 5/15/2029 | 827,000 | 795,532 | 1.15%, 1.32%, 6/19/2026 | | |
| Magna International, Inc.: | | | (b) | 5,299,000 | 4,987,737 |
| 2.45%, 6/15/2030 (a) | 1,710,000 | 1,497,002 | Series N, SOFR + 0.91%, | | |
| 4.15%, 10/1/2025 | 4,239,000 | 4,175,500 | 1.66%, 3/11/2027 (b) | 3,955,000 | 3,658,770 |
| 5.50%, 3/21/2033 (a) | 1,587,000 | 1,681,522 | SOFR + 0.96%, 1.73%, | | |
| | | <u>15,373,746</u> | 7/22/2027 (b) | 9,731,000 | 8,913,304 |
| BANKS — 27.6% | | | Series MTN, SOFR + | | |
| Australia & New Zealand | | | 1.53%, 1.90%, 7/23/2031 | | |
| Banking Group Ltd.: | | | (b) | 3,440,000 | 2,809,758 |
| Series MTN, 3.70%, | | | Series MTN, SOFR + | | |
| 11/16/2025 | 1,595,000 | 1,564,663 | 1.37%, 1.92%, | | |
| 5.09%, 12/8/2025 | 1,598,000 | 1,607,332 | 10/24/2031 (b) | 3,614,000 | 2,935,182 |
| 5.38%, 7/3/2025 (a) | 1,506,000 | 1,519,539 | Series MTN, 3 mo. USD | | |
| Series 3A2, 5.67%, | | | Term SOFR + 0.90%, | | |
| 10/3/2025 | 1,575,000 | 1,600,231 | 2.02%, 2/13/2026 (b) | 2,700,000 | 2,594,025 |
| Banco Bilbao Vizcaya | | | Series MTN, SOFR + | | |
| Argentaria SA: | | | 1.06%, 2.09%, 6/14/2029 | | |
| 1.13%, 9/18/2025 | 1,645,000 | 1,534,538 | (b) | 4,259,000 | 3,755,970 |
| 1 yr. CMT + 2.30%, 5.86%, | | | SOFR + 1.22%, 2.30%, | | |
| 9/14/2026 (b) | 1,391,000 | 1,398,553 | 7/21/2032 (b) | 5,583,000 | 4,560,362 |
| 1 yr. CMT + 2.70%, 6.14%, | | | 5 yr. CMT + 1.20%, 2.48%, | | |
| 9/14/2028 (b) | 1,241,000 | 1,275,264 | 9/21/2036 (b) | 2,903,000 | 2,303,327 |
| 1 yr. CMT + 3.30%, 7.88%, | | | Series MTN, 3 mo. USD | | |
| 11/15/2034 (b) | 1,612,000 | 1,755,935 | Term SOFR + 1.25%, | | |
| Banco Santander SA: | | | 2.50%, 2/13/2031 (b) | 5,913,000 | 5,081,869 |
| 1 yr. CMT + 0.90%, 1.72%, | | | Series MTN, SOFR + | | |
| 9/14/2027 (b) | 2,053,000 | 1,858,211 | 1.05%, 2.55%, 2/4/2028 | | |
| 1.85%, 3/25/2026 | 2,085,000 | 1,931,335 | (b) | 3,072,000 | 2,846,515 |
| 2.75%, 5/28/2025 | 1,813,000 | 1,750,089 | SOFR + 1.21%, 2.57%, | | |
| 2.75%, 12/3/2030 | 1,879,000 | 1,560,322 | 10/20/2032 (b) | 5,054,000 | 4,192,697 |
| 2.96%, 3/25/2031 | 1,599,000 | 1,375,380 | SOFR + 2.15%, 2.59%, | | |
| 1 yr. CMT + 1.60%, 3.23%, | | | 4/29/2031 (b) | 12,034,000 | 10,363,921 |
| 11/22/2032 (b) | 1,588,000 | 1,328,965 | Series N, SOFR + 1.22%, | | |
| 3.31%, 6/27/2029 | 1,590,000 | 1,467,920 | 2.65%, 3/11/2032 (b) | 2,845,000 | 2,404,309 |
| 3.49%, 5/28/2030 | 1,564,000 | 1,408,617 | SOFR + 1.32%, 2.69%, | | |
| 3.50%, 3/24/2025 (a) | 1,415,000 | 1,384,860 | 4/22/2032 (a) (b) | 6,671,000 | 5,632,792 |
| 3.80%, 2/23/2028 | 1,388,000 | 1,310,827 | Series MTN, 3 mo. USD | | |
| 1 yr. CMT + 2.00%, 4.18%, | | | Term SOFR + 1.45%, | | |
| 3/24/2028 (b) | 1,980,000 | 1,904,740 | 2.88%, 10/22/2030 (b) | 4,825,000 | 4,284,600 |
| 4.25%, 4/11/2027 | 2,489,000 | 2,411,717 | Series MTN, SOFR + | | |
| 4.38%, 4/12/2028 (a) | 1,527,000 | 1,482,870 | 1.33%, 2.97%, 2/4/2033 | | |
| 5.15%, 8/18/2025 | 2,647,000 | 2,632,971 | (b) | 5,329,000 | 4,528,371 |
| 5.18%, 11/19/2025 | 2,049,000 | 2,031,051 | Series MTN, 3 mo. USD | | |
| 5.29%, 8/18/2027 | 4,042,000 | 4,051,984 | Term SOFR + 1.44%, | | |
| 5.59%, 8/8/2028 | 2,177,000 | 2,221,890 | 3.19%, 7/23/2030 (b) | 4,304,000 | 3,903,255 |
| 1 yr. CMT + 1.65%, 6.53%, | | | Series MTN, 3.25%, | | |
| 11/7/2027 (a) (b) | 1,391,000 | 1,440,088 | 10/21/2027 | 3,760,000 | 3,578,956 |
| 6.61%, 11/7/2028 (a) | 1,909,000 | 2,033,963 | 3 mo. USD Term SOFR + | | |
| | | | 1.07%, 3.37%, 1/23/2026 | | |
| | | | (b) | 2,527,000 | 2,468,222 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|-------------------------|--------------|--|-------------------------|--------------|
| Series MTN, SOFR + 1.33%, 3.38%, 4/2/2026 (b) | \$ 3,992,000 | \$ 3,885,374 | SOFR + 1.63%, 5.20%, 4/25/2029 (b) | \$ 5,478,000 | \$ 5,511,416 |
| 3 mo. USD Term SOFR + 1.30%, 3.42%, 12/20/2028 (b) | 9,176,000 | 8,638,837 | SOFR + 1.91%, 5.29%, 4/25/2034 (b) | 6,935,000 | 6,954,487 |
| Series GMTN, 3.50%, 4/19/2026 | 3,670,000 | 3,572,341 | SOFR + 1.57%, 5.82%, 9/15/2029 (b) | 6,550,000 | 6,761,303 |
| Series MTN, 3 mo. USD Term SOFR + 1.32%, 3.56%, 4/23/2027 (b) | 4,582,000 | 4,411,595 | SOFR + 1.84%, 5.87%, 9/15/2034 (b) | 5,025,000 | 5,265,647 |
| Series GMTN, 3 mo. USD Term SOFR + 1.63%, 3.59%, 7/21/2028 (b) | 3,809,000 | 3,614,512 | SOFR + 1.34%, 5.93%, 9/15/2027 (b) | 1,675,000 | 1,708,718 |
| 3 mo. USD Term SOFR + 1.77%, 3.71%, 4/24/2028 (b) | 2,824,000 | 2,698,417 | SOFR + 1.99%, 6.20%, 11/10/2028 (b) | 2,835,000 | 2,960,505 |
| Series MTN, 3 mo. USD Term SOFR + 1.84%, 3.82%, 1/20/2028 (b) | 3,894,000 | 3,744,159 | 6.22%, 9/15/2026 | 974,000 | 1,008,723 |
| 5 yr. CMT + 2.00%, 3.85%, 3/8/2037 (a) (b) | 3,529,000 | 3,099,238 | Bank of America NA: | | |
| Series MTN, 3.88%, 8/1/2025 | 1,457,000 | 1,436,573 | 5.53%, 8/18/2026 | 3,157,000 | 3,215,373 |
| Series L, 3.95%, 4/21/2025 | 2,834,000 | 2,786,587 | 5.65%, 8/18/2025 (a) | 3,105,000 | 3,144,899 |
| Series MTN, 3 mo. USD Term SOFR + 1.33%, 3.97%, 3/5/2029 (b) | 4,253,000 | 4,062,040 | Bank of Montreal: | | |
| Series MTN, 3 mo. USD Term SOFR + 1.47%, 3.97%, 2/7/2030 (b) | 5,650,000 | 5,356,708 | Series MTN, SOFR + 0.60%, 0.95%, 1/22/2027 (b) | 1,285,000 | 1,186,016 |
| Series MTN, 4.00%, 1/22/2025 | 3,607,000 | 3,557,909 | Series MTN, 1.25%, 9/15/2026 (a) | 1,525,000 | 1,389,305 |
| Series L, 4.18%, 11/25/2027 | 5,680,000 | 5,523,970 | Series MTN, 1.50%, 1/10/2025 | 1,694,000 | 1,631,915 |
| Series MTN, 4.25%, 10/22/2026 | 8,009,000 | 7,865,078 | Series MTN, 1.85%, 5/1/2025 | 1,861,000 | 1,785,574 |
| Series MTN, 3 mo. USD Term SOFR + 1.57%, 4.27%, 7/23/2029 (b) | 4,643,000 | 4,480,449 | Series MTN, 2.65%, 3/8/2027 (a) | 1,678,000 | 1,580,173 |
| SOFR + 1.58%, 4.38%, 4/27/2028 (a) (b) | 3,193,000 | 3,120,902 | 5 yr. CMT + 1.40%, 3.09%, 1/10/2037 (b) | 1,821,000 | 1,478,925 |
| Series MTN, 4.45%, 3/3/2026 (a) | 5,498,000 | 5,433,234 | Series MTN, 3.70%, 6/7/2025 (a) | 1,933,000 | 1,895,867 |
| SOFR + 1.83%, 4.57%, 4/27/2033 (b) | 5,544,000 | 5,288,200 | 5 yr. USD Swap + 1.43%, 3.80%, 12/15/2032 (b) | 1,568,000 | 1,441,541 |
| Series MTN, SOFR + 1.75%, 4.83%, 7/22/2026 (a) (b) | 2,848,000 | 2,826,868 | Series H, 4.70%, 9/14/2027 (a) | 1,577,000 | 1,580,816 |
| Series MTN, SOFR + 2.04%, 4.95%, 7/22/2028 (b) | 4,345,000 | 4,341,220 | 5.20%, 2/1/2028 | 1,429,000 | 1,456,094 |
| Series MTN, SOFR + 2.16%, 5.02%, 7/22/2033 (b) | 7,874,000 | 7,784,630 | 5.27%, 12/11/2026 (a) | 5,000,000 | 5,071,750 |
| SOFR + 1.29%, 5.08%, 1/20/2027 (b) | 4,580,000 | 4,571,893 | 5.30%, 6/5/2026 | 1,841,000 | 1,859,005 |
| | | | 5.72%, 9/25/2028 | 1,622,000 | 1,681,479 |
| | | | 5.92%, 9/25/2025 (a) | 1,416,000 | 1,438,104 |
| | | | Bank of New York Mellon | | |
| | | | SOFR + 1.07%, 5.15%, 5/22/2026 (b) | 1,657,000 | 1,656,586 |
| | | | Bank of New York Mellon Corp.: | | |
| | | | Series MTN, 0.75%, 1/28/2026 | 1,692,000 | 1,559,601 |
| | | | Series MTN, 1.05%, 10/15/2026 (a) | 608,000 | 550,732 |
| | | | Series MTN, 1.60%, 4/24/2025 | 1,862,000 | 1,787,501 |
| | | | Series MTN, 1.65%, 7/14/2028 | 488,000 | 429,401 |
| | | | Series MTN, 1.65%, 1/28/2031 (a) | 584,000 | 484,907 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|--|-------------------------|--------------|
| Series MTN, 1.80%, 7/28/2031 | \$ 536,000 | \$ 437,773 | Series MTN, SOFR + 1.85%, 6.47%, 10/25/2034 (b) | \$ 1,540,000 | \$ 1,707,121 |
| Series J, 1.90%, 1/25/2029 | 468,000 | 414,147 | Bank of Nova Scotia: | | |
| Series MTN, 2.05%, 1/26/2027 | 1,174,000 | 1,091,268 | 1.05%, 3/2/2026 | 1,555,000 | 1,432,513 |
| Series MTN, 2.45%, 8/17/2026 | 631,000 | 595,727 | 1.30%, 6/11/2025 | 1,068,000 | 1,012,475 |
| 2.50%, 1/26/2032 | 1,437,000 | 1,228,635 | 1.30%, 9/15/2026 | 1,698,000 | 1,546,793 |
| Series MTN, 2.80%, 5/4/2026 | 1,359,000 | 1,301,555 | 1.35%, 6/24/2026 (a) | 536,000 | 492,595 |
| Series G, 3.00%, 2/24/2025 (a) | 1,050,000 | 1,026,869 | 1.45%, 1/10/2025 | 756,000 | 728,164 |
| Series MTN, 3.00%, 10/30/2028 | 1,150,000 | 1,063,037 | 1.95%, 2/2/2027 (a) | 529,000 | 487,362 |
| Series MTN, 3.25%, 5/16/2027 | 583,000 | 558,794 | 2.15%, 8/1/2031 (a) | 502,000 | 416,509 |
| Series MTN, 3.30%, 8/23/2029 | 1,628,000 | 1,524,313 | 2.20%, 2/3/2025 | 714,000 | 692,352 |
| Series MTN, 3.40%, 1/29/2028 | 1,239,000 | 1,182,179 | 2.45%, 2/2/2032 (a) | 486,000 | 407,331 |
| Series MTN, 3 mo. USD Term SOFR + 1.33%, 3.44%, 2/7/2028 (b) | 1,479,000 | 1,423,700 | 2.70%, 8/3/2026 | 1,897,000 | 1,797,180 |
| Series MTN, 3.85%, 4/28/2028 | 2,270,000 | 2,214,249 | 2.95%, 3/11/2027 | 572,000 | 541,547 |
| Series MTN, 3.85%, 4/26/2029 | 1,475,000 | 1,435,455 | Series MTN, 3.45%, 4/11/2025 | 1,793,000 | 1,755,759 |
| Series MTN, 3.95%, 11/18/2025 (a) | 502,000 | 493,049 | Series 2, 5 yr. CMT + 2.61%, 3.63%, 10/27/2081 (a) (b) | 2,141,000 | 1,626,004 |
| Series MTN, SOFR + 1.15%, 3.99%, 6/13/2028 (a) (b) | 1,190,000 | 1,162,428 | 4.50%, 12/16/2025 | 1,210,000 | 1,190,446 |
| Series MTN, SOFR + 1.42%, 4.29%, 6/13/2033 (b) | 609,000 | 580,864 | 5 yr. CMT + 2.05%, 4.59%, 5/4/2037 (b) | 1,867,000 | 1,671,618 |
| SOFR + 1.35%, 4.41%, 7/24/2026 (b) | 1,768,000 | 1,749,295 | 4.75%, 2/2/2026 (a) | 1,751,000 | 1,747,883 |
| SOFR + 1.17%, 4.54%, 2/1/2029 (b) | 1,631,000 | 1,620,692 | 4.85%, 2/1/2030 (a) | 1,824,000 | 1,818,674 |
| SOFR + 1.76%, 4.60%, 7/26/2030 (b) | 1,015,000 | 1,009,600 | 5.25%, 6/12/2028 (a) | 1,260,000 | 1,279,606 |
| SOFR + 1.51%, 4.71%, 2/1/2034 (b) | 1,341,000 | 1,311,176 | 5.35%, 12/7/2026 | 6,290,000 | 6,402,843 |
| SOFR + 1.03%, 4.95%, 4/26/2027 (b) | 2,045,000 | 2,044,591 | 5.45%, 6/12/2025 (a) | 1,949,000 | 1,957,809 |
| Series J, SOFR + 1.61%, 4.97%, 4/26/2034 (b) | 1,215,000 | 1,210,310 | 5.65%, 2/1/2034 | 2,925,000 | 3,036,062 |
| Series MTN, SOFR + 1.80%, 5.80%, 10/25/2028 (b) | 1,621,000 | 1,680,653 | Bank OZK | | |
| Series MTN, SOFR + 2.07%, 5.83%, 10/25/2033 (b) | 2,327,000 | 2,468,039 | 3 mo. USD Term SOFR + 2.09%, 2.75%, 10/1/2031 (b) | 725,000 | 587,620 |
| Series MTN, SOFR + 1.60%, 6.32%, 10/25/2029 (b) | 462,000 | 490,344 | BankUnited, Inc.: | | |
| | | | 4.88%, 11/17/2025 (a) | 985,000 | 959,538 |
| | | | 5.13%, 6/11/2030 (a) | 513,000 | 468,872 |
| | | | Barclays PLC: | | |
| | | | 1 yr. CMT + 1.05%, 2.28%, 11/24/2027 (a) (b) | 2,477,000 | 2,271,904 |
| | | | 1 yr. CMT + 1.90%, 2.65%, 6/24/2031 (b) | 936,000 | 790,096 |
| | | | 1 yr. CMT + 1.20%, 2.67%, 3/10/2032 (b) | 1,639,000 | 1,352,699 |
| | | | SOFR + 2.71%, 2.85%, 5/7/2026 (b) | 2,982,000 | 2,878,525 |
| | | | 1 yr. CMT + 1.30%, 2.89%, 11/24/2032 (b) | 1,805,000 | 1,484,161 |
| | | | 5 yr. CMT + 2.90%, 3.56%, 9/23/2035 (a) (b) | 1,129,000 | 969,122 |
| | | | 3.65%, 3/16/2025 | 2,827,000 | 2,763,817 |
| | | | 4.34%, 1/10/2028 | 479,000 | 465,344 |
| | | | 4.38%, 1/12/2026 | 4,509,000 | 4,451,510 |
| | | | 4.84%, 5/9/2028 | 2,852,000 | 2,781,128 |
| | | | 3 mo. USD Term SOFR + 1.90%, 4.97%, 5/16/2029 (b) | 2,488,000 | 2,444,759 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|--|-------------------------|--------------|
| 3 mo. USD Term SOFR + 3.05%, 5.09%, 6/20/2030 (b) | \$ 2,239,000 | \$ 2,169,143 | SOFR + 0.77%, 1.46%, 6/9/2027 (b) | \$ 3,693,000 | \$ 3,379,797 |
| 5.20%, 5/12/2026 | 2,897,000 | 2,877,127 | SOFR + 0.69%, 2.01%, 1/25/2026 (a) (b) | 3,387,000 | 3,254,433 |
| 1 yr. CMT + 2.30%, 5.30%, 8/9/2026 (a) (b) | 2,316,000 | 2,307,315 | SOFR + 1.18%, 2.52%, 11/3/2032 (a) (b) | 2,765,000 | 2,281,844 |
| 1 yr. CMT + 2.65%, 5.50%, 8/9/2028 (b) | 2,071,000 | 2,081,935 | SOFR + 1.17%, 2.56%, 5/1/2032 (b) | 4,258,000 | 3,554,195 |
| 1 yr. CMT + 3.00%, 5.75%, 8/9/2033 (b) | 1,465,000 | 1,477,819 | SOFR + 2.11%, 2.57%, 6/3/2031 (b) | 8,330,000 | 7,115,986 |
| SOFR + 2.21%, 5.83%, 5/9/2027 (a) (b) | 7,036,000 | 7,096,861 | SOFR + 1.15%, 2.67%, 1/29/2031 (b) | 4,818,000 | 4,182,169 |
| SOFR + 2.98%, 6.22%, 5/9/2034 (b) | 3,062,000 | 3,175,600 | SOFR + 1.42%, 2.98%, 11/5/2030 (b) | 10,998,000 | 9,803,837 |
| SOFR + 2.22%, 6.49%, 9/13/2029 (b) | 1,959,000 | 2,043,198 | SOFR + 1.35%, 3.06%, 1/25/2033 (b) | 4,364,000 | 3,724,412 |
| SOFR + 1.88%, 6.50%, 9/13/2027 (b) | 2,412,000 | 2,479,825 | SOFR + 1.28%, 3.07%, 2/24/2028 (b) | 3,612,000 | 3,403,840 |
| SOFR + 2.62%, 6.69%, 9/13/2034 (b) | 2,131,000 | 2,278,465 | SOFR + 2.84%, 3.11%, 4/8/2026 (b) | 4,445,000 | 4,322,007 |
| SOFR + 3.57%, 7.12%, 6/27/2034 (a) (b) | 2,552,000 | 2,716,145 | 3.20%, 10/21/2026 | 5,852,000 | 5,583,803 |
| 1 yr. CMT + 3.05%, 7.33%, 11/2/2026 (a) (b) | 2,234,000 | 2,306,895 | SOFR + 1.53%, 3.29%, 3/17/2026 (b) | 4,201,000 | 4,090,640 |
| 1 yr. CMT + 3.30%, 7.39%, 11/2/2028 (b) | 1,924,000 | 2,056,140 | 3.30%, 4/27/2025 | 1,790,000 | 1,749,546 |
| 1 yr. CMT + 3.50%, 7.44%, 11/2/2033 (b) | 2,853,000 | 3,197,386 | 3.40%, 5/1/2026 | 3,074,000 | 2,967,209 |
| BPCE SA | | | 3 mo. USD Term SOFR + 1.41%, 3.52%, 10/27/2028 (b) | 3,278,000 | 3,098,988 |
| Series MTN, 3.38%, 12/2/2026 (a) | 1,490,000 | 1,440,681 | 3 mo. USD Term SOFR + 1.65%, 3.67%, 7/24/2028 (b) | 3,896,000 | 3,714,330 |
| Canadian Imperial Bank of Commerce: | | | 3.70%, 1/12/2026 | 3,113,000 | 3,040,343 |
| 0.95%, 10/23/2025 | 1,456,000 | 1,358,594 | SOFR + 1.94%, 3.79%, 3/17/2033 (b) | 5,715,000 | 5,141,843 |
| 1.25%, 6/22/2026 | 1,456,000 | 1,334,628 | 3.88%, 3/26/2025 | 1,345,000 | 1,320,319 |
| 2.25%, 1/28/2025 | 1,749,000 | 1,694,484 | 3 mo. USD Term SOFR + 1.82%, 3.89%, 1/10/2028 (b) | 4,042,000 | 3,910,473 |
| 3.30%, 4/7/2025 (a) | 2,456,000 | 2,399,266 | 3 mo. USD Term SOFR + 1.60%, 3.98%, 3/20/2030 (b) | 4,411,000 | 4,184,892 |
| 3.45%, 4/7/2027 (a) | 1,556,000 | 1,495,658 | 3 mo. USD Term SOFR + 1.45%, 4.08%, 4/23/2029 (b) | 6,058,000 | 5,835,671 |
| 3.60%, 4/7/2032 | 433,000 | 395,216 | 4.13%, 7/25/2028 (a) | 537,000 | 515,880 |
| 3.95%, 8/4/2025 (a) | 1,904,000 | 1,875,021 | 4.30%, 11/20/2026 | 1,564,000 | 1,532,704 |
| 5.00%, 4/28/2028 | 1,221,000 | 1,228,009 | 4.40%, 6/10/2025 | 3,709,000 | 3,667,014 |
| 5.14%, 4/28/2025 | 1,871,000 | 1,871,674 | SOFR + 3.91%, 4.41%, 3/31/2031 (b) | 8,002,000 | 7,662,555 |
| 5.62%, 7/17/2026 | 539,000 | 549,333 | 4.45%, 9/29/2027 | 4,995,000 | 4,879,566 |
| 5.93%, 10/2/2026 (a) | 1,362,000 | 1,400,231 | 4.60%, 3/9/2026 | 1,580,000 | 1,559,855 |
| 5.99%, 10/3/2028 | 1,626,000 | 1,701,007 | SOFR + 1.89%, 4.66%, 5/24/2028 (a) (b) | 1,935,000 | 1,922,848 |
| 6.09%, 10/3/2033 | 1,491,000 | 1,591,434 | SOFR + 2.09%, 4.91%, 5/24/2033 (b) | 3,837,000 | 3,757,382 |
| Capital One NA | | | 5.50%, 9/13/2025 | 1,239,000 | 1,245,294 |
| SOFR + 0.91%, 2.28%, 1/28/2026 (b) | 1,926,000 | 1,854,565 | | | |
| Citibank NA: | | | | | |
| 5.49%, 12/4/2026 | 3,977,000 | 4,050,853 | | | |
| 5.80%, 9/29/2028 | 3,383,000 | 3,532,326 | | | |
| 5.86%, 9/29/2025 (a) | 2,187,000 | 2,223,960 | | | |
| Citigroup, Inc.: | | | | | |
| SOFR + 0.77%, 1.12%, 1/28/2027 (b) | 3,932,000 | 3,614,098 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|--------------|---|------------------|--------------|
| SOFR + 1.55%, 5.61%, 9/29/2026 (b) | \$ 4,220,000 | \$ 4,250,764 | SOFR + 1.22%, 2.31%, 11/16/2027 (b) | \$ 2,565,000 | \$ 2,344,974 |
| 6.00%, 10/31/2033 | 1,489,000 | 1,571,059 | SOFR + 1.32%, 2.55%, 1/7/2028 (a) (b) | 1,653,000 | 1,518,099 |
| SOFR + 2.66%, 6.17%, 5/25/2034 (b) | 4,364,000 | 4,526,166 | SOFR + 1.72%, 3.04%, 5/28/2032 (b) | 1,617,000 | 1,350,486 |
| SOFR + 2.34%, 6.27%, 11/17/2033 (a) (b) | 9,872,000 | 10,566,495 | SOFR + 3.04%, 3.55%, 9/18/2031 (b) | 1,937,000 | 1,699,698 |
| 6.63%, 1/15/2028 | 443,000 | 479,211 | SOFR + 2.76%, 3.73%, 1/14/2032 (b) | 1,343,000 | 1,125,797 |
| 6.63%, 6/15/2032 (a) | 2,681,000 | 2,918,188 | SOFR + 2.26%, 3.74%, 1/7/2033 (b) | 1,639,000 | 1,345,439 |
| Citizens Bank NA: | | | 4.10%, 1/13/2026 | 2,010,000 | 1,961,097 |
| 2.25%, 4/28/2025 | 1,087,000 | 1,039,400 | 4.16%, 5/13/2025 | 1,449,000 | 1,429,221 |
| 3.75%, 2/18/2026 (a) | 1,620,000 | 1,549,222 | 4.50%, 4/1/2025 (a) | 1,590,000 | 1,561,507 |
| SOFR + 2.00%, 4.58%, 8/9/2028 (a) (b) | 547,000 | 519,645 | 5 yr. USD ICE Swap + 2.55%, 4.88%, 12/1/2032 (b) | 1,533,000 | 1,432,680 |
| Citizens Financial Group, Inc.: | | | 5.37%, 9/9/2027 (a) | 924,000 | 936,991 |
| 2.50%, 2/6/2030 | 1,626,000 | 1,365,320 | SOFR + 5.44%, 5.88%, 7/8/2031 (b) | 1,437,000 | 1,402,986 |
| 2.64%, 9/30/2032 | 1,031,000 | 795,561 | SOFR + 3.19%, 6.12%, 7/14/2026 (b) | 1,640,000 | 1,656,876 |
| 2.85%, 7/27/2026 | 1,739,000 | 1,618,348 | SOFR + 3.18%, 6.72%, 1/18/2029 (b) | 2,825,000 | 2,958,735 |
| 3.25%, 4/30/2030 (a) | 350,000 | 307,405 | SOFR + 2.51%, 6.82%, 11/20/2029 (b) | 1,501,000 | 1,579,082 |
| 4.30%, 12/3/2025 | 1,082,000 | 1,055,026 | SOFR + 3.65%, 7.08%, 2/10/2034 (a) (b) | 3,027,000 | 3,110,152 |
| 5 yr. CMT + 2.75%, 5.64%, 5/21/2037 (b) | 1,561,000 | 1,443,347 | SOFR + 2.52%, 7.15%, 7/13/2027 (b) | 1,467,000 | 1,523,846 |
| Comerica Bank: | | | Discover Bank: | | |
| 4.00%, 7/27/2025 (a) | 1,307,000 | 1,266,352 | 2.70%, 2/6/2030 | 783,000 | 663,663 |
| SOFR + 2.61%, 5.33%, 8/25/2033 (b) | 1,513,000 | 1,396,272 | 3.45%, 7/27/2026 | 1,551,000 | 1,467,339 |
| Comerica, Inc. | | | 4.25%, 3/13/2026 | 903,000 | 876,316 |
| 4.00%, 2/1/2029 (a) | 1,565,000 | 1,479,222 | 4.65%, 9/13/2028 | 1,579,000 | 1,505,434 |
| Commonwealth Bank of Australia: | | | 5 yr. USD ICE Swap + 1.73%, 5.97%, 8/9/2028 (a) (b) | 803,000 | 778,790 |
| 5.08%, 1/10/2025 (a) | 1,268,000 | 1,269,801 | Fifth Third Bancorp: | | |
| 5.32%, 3/13/2026 | 338,000 | 342,641 | SOFR + 0.69%, 1.71%, 11/1/2027 (b) | 1,255,000 | 1,130,466 |
| 5.50%, 9/12/2025 | 3,252,000 | 3,294,504 | 2.38%, 1/28/2025 | 585,000 | 565,988 |
| Cooperative Rabobank UA: | | | 2.55%, 5/5/2027 | 1,721,000 | 1,587,244 |
| 1.38%, 1/10/2025 (a) | 1,444,000 | 1,389,763 | 3.95%, 3/14/2028 | 1,221,000 | 1,171,843 |
| Series MTN, 3.38%, 5/21/2025 | 854,000 | 837,236 | SOFR + 1.36%, 4.06%, 4/25/2028 (b) | 1,253,000 | 1,193,483 |
| 3.75%, 7/21/2026 | 2,231,000 | 2,138,570 | SOFR + 1.66%, 4.34%, 4/25/2033 (a) (b) | 1,617,000 | 1,503,535 |
| 4.38%, 8/4/2025 | 1,870,000 | 1,836,377 | SOFR + 2.13%, 4.77%, 7/28/2030 (b) | 1,588,000 | 1,557,606 |
| 5.00%, 1/13/2025 | 1,616,000 | 1,614,756 | SOFR + 2.34%, 6.34%, 7/27/2029 (b) | 914,000 | 950,898 |
| 5.50%, 10/5/2026 | 1,879,000 | 1,923,326 | SOFR + 2.19%, 6.36%, 10/27/2028 (b) | 1,628,000 | 1,689,783 |
| Series MTN, 5.50%, 7/18/2025 | 1,604,000 | 1,620,072 | Fifth Third Bank NA: | | |
| Credit Suisse AG: | | | 2.25%, 2/1/2027 (a) | 1,418,000 | 1,308,360 |
| 1.25%, 8/7/2026 | 2,447,000 | 2,219,649 | | | |
| 2.95%, 4/9/2025 | 1,681,000 | 1,628,822 | | | |
| Series MTN, 3.70%, 2/21/2025 | 2,763,000 | 2,706,165 | | | |
| 5.00%, 7/9/2027 | 1,582,000 | 1,582,142 | | | |
| 7.50%, 2/15/2028 | 3,220,000 | 3,529,345 | | | |
| 7.95%, 1/9/2025 | 1,780,000 | 1,818,679 | | | |
| Deutsche Bank AG: | | | | | |
| 1.69%, 3/19/2026 | 1,597,000 | 1,486,583 | | | |
| SOFR + 1.87%, 2.13%, 11/24/2026 (b) | 2,876,000 | 2,695,531 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|---|-------------------------|--------------|
| 3.85%, 3/15/2026 | \$ 1,467,000 | \$ 1,409,230 | 3.85%, 1/26/2027 | \$ 5,630,000 | \$ 5,480,467 |
| 3.95%, 7/28/2025 | 1,111,000 | 1,087,358 | 3 mo. USD Term SOFR + 1.56%, 4.22%, 5/1/2029 (b) | 6,243,000 | 6,035,920 |
| First Citizens BancShares, Inc. 3 mo. USD Term SOFR + 2.47%, 3.38%, 3/15/2030 (b) | 497,000 | 469,859 | 4.25%, 10/21/2025 | 2,777,000 | 2,725,987 |
| First Horizon Bank 5.75%, 5/1/2030 (a) | 668,000 | 630,612 | SOFR + 1.51%, 4.39%, 6/15/2027 (a) (b) | 1,553,000 | 1,528,618 |
| First Horizon Corp. 4.00%, 5/26/2025 (a) | 1,542,000 | 1,496,758 | SOFR + 1.73%, 4.48%, 8/23/2028 (b) | 3,004,000 | 2,949,027 |
| First-Citizens Bank & Trust Co. 6.13%, 3/9/2028 | 673,000 | 684,596 | SOFR + 1.08%, 5.80%, 8/10/2026 (b) | 3,281,000 | 3,314,597 |
| FNB Corp. 5.15%, 8/25/2025 | 522,000 | 515,407 | 5.95%, 1/15/2027 (a) | 1,635,000 | 1,681,352 |
| Goldman Sachs Group, Inc.: SOFR + 0.61%, 0.86%, 2/12/2026 (b) | 2,614,000 | 2,479,248 | 6.13%, 2/15/2033 (a) | 422,000 | 463,824 |
| SOFR + 0.79%, 1.09%, 12/9/2026 (b) | 2,929,000 | 2,698,429 | SOFR + 1.77%, 6.48%, 10/24/2029 (b) | 7,345,000 | 7,794,808 |
| SOFR + 0.80%, 1.43%, 3/9/2027 (b) | 4,350,000 | 4,010,004 | SOFR + 1.95%, 6.56%, 10/24/2034 (a) (b) | 318,000 | 350,070 |
| SOFR + 0.82%, 1.54%, 9/10/2027 (b) | 3,151,000 | 2,858,083 | HSBC Holdings PLC: SOFR + 1.29%, 1.59%, 5/24/2027 (b) | 5,487,000 | 5,029,768 |
| SOFR + 0.91%, 1.95%, 10/21/2027 (b) | 6,189,000 | 5,661,821 | SOFR + 1.54%, 1.65%, 4/18/2026 (b) | 3,524,000 | 3,349,280 |
| SOFR + 1.09%, 1.99%, 1/27/2032 (b) | 3,394,000 | 2,746,934 | SOFR + 1.73%, 2.01%, 9/22/2028 (b) | 2,423,000 | 2,156,955 |
| SOFR + 1.25%, 2.38%, 7/21/2032 (b) | 6,380,000 | 5,245,827 | SOFR + 1.93%, 2.10%, 6/4/2026 (b) | 3,002,000 | 2,858,204 |
| 2.60%, 2/7/2030 | 6,523,000 | 5,729,934 | SOFR + 1.29%, 2.21%, 8/17/2029 (b) | 2,952,000 | 2,577,066 |
| SOFR + 1.28%, 2.62%, 4/22/2032 (b) | 5,769,000 | 4,842,441 | SOFR + 1.10%, 2.25%, 11/22/2027 (b) | 3,828,000 | 3,514,334 |
| SOFR + 1.11%, 2.64%, 2/24/2028 (b) | 4,585,000 | 4,250,753 | SOFR + 1.95%, 2.36%, 8/18/2031 (b) | 2,562,000 | 2,126,537 |
| SOFR + 1.26%, 2.65%, 10/21/2032 (b) | 4,954,000 | 4,128,168 | SOFR + 1.19%, 2.80%, 5/24/2032 (b) | 4,659,000 | 3,888,355 |
| SOFR + 1.41%, 3.10%, 2/24/2033 (b) | 6,253,000 | 5,370,139 | SOFR + 2.39%, 2.85%, 6/4/2031 (b) | 2,105,000 | 1,812,194 |
| 3 mo. USD Term SOFR + 1.46%, 3.27%, 9/29/2025 (b) | 554,000 | 544,682 | SOFR + 1.41%, 2.87%, 11/22/2032 (b) | 2,337,000 | 1,944,898 |
| 3.50%, 1/23/2025 | 3,644,000 | 3,573,999 | SOFR + 1.43%, 3.00%, 3/10/2026 (b) | 4,747,000 | 4,604,827 |
| 3.50%, 4/1/2025 | 5,395,000 | 5,278,738 | 3.90%, 5/25/2026 | 3,685,000 | 3,588,711 |
| 3.50%, 11/16/2026 | 4,598,000 | 4,429,851 | 3 mo. USD Term SOFR + 1.87%, 3.97%, 5/22/2030 (b) | 4,698,000 | 4,390,187 |
| SOFR + 1.85%, 3.62%, 3/15/2028 (b) | 4,298,000 | 4,118,387 | 3 mo. USD Term SOFR + 1.81%, 4.04%, 3/13/2028 (b) | 3,787,000 | 3,649,343 |
| 3 mo. USD Term SOFR + 1.77%, 3.69%, 6/5/2028 (b) | 4,623,000 | 4,419,773 | 4.25%, 8/18/2025 | 2,162,000 | 2,115,625 |
| 3.75%, 5/22/2025 | 2,840,000 | 2,786,125 | 3 mo. USD Term SOFR + 1.61%, 4.29%, 9/12/2026 (b) | 3,711,000 | 3,633,217 |
| 3.75%, 2/25/2026 | 2,646,000 | 2,585,671 | 4.30%, 3/8/2026 (a) | 4,394,000 | 4,322,070 |
| 3.80%, 3/15/2030 | 3,912,000 | 3,677,749 | 4.38%, 11/23/2026 | 2,243,000 | 2,191,658 |
| 3 mo. USD Term SOFR + 1.42%, 3.81%, 4/23/2029 (b) | 4,634,000 | 4,402,068 | 3 mo. USD Term SOFR + 1.80%, 4.58%, 6/19/2029 (b) | 4,740,000 | 4,599,412 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|--|-------------------------|--------------|
| SOFR + 2.11%, 4.76%, 6/9/2028 (b) | \$ 2,788,000 | \$ 2,748,829 | SOFR + 2.09%, 6.11%, 9/11/2034 (b) | \$ 1,727,000 | \$ 1,816,148 |
| SOFR + 2.53%, 4.76%, 3/29/2033 (b) | 2,851,000 | 2,657,075 | JPMorgan Chase & Co.: | | |
| 4.95%, 3/31/2030 | 3,908,000 | 3,874,000 | 3 mo. USD Term SOFR + 0.70%, 1.04%, 2/4/2027 (b) | 2,763,000 | 2,538,230 |
| SOFR + 2.61%, 5.21%, 8/11/2028 (b) | 3,466,000 | 3,464,683 | SOFR + 0.80%, 1.05%, 11/19/2026 (b) | 6,779,000 | 6,277,218 |
| SOFR + 2.87%, 5.40%, 8/11/2033 (a) (b) | 500,000 | 502,385 | SOFR + 0.77%, 1.47%, 9/22/2027 (b) | 4,150,000 | 3,759,526 |
| SOFR + 1.57%, 5.89%, 8/14/2027 (b) | 13,787,000 | 13,981,810 | SOFR + 0.89%, 1.58%, 4/22/2027 (b) | 172,000 | 158,727 |
| SOFR + 1.97%, 6.16%, 3/9/2029 (b) | 2,847,000 | 2,941,748 | 3 mo. USD Term SOFR + 1.11%, 1.76%, 11/19/2031 (b) | 3,439,000 | 2,792,399 |
| SOFR + 2.39%, 6.25%, 3/9/2034 (a) (b) | 3,153,000 | 3,340,194 | SOFR + 1.07%, 1.95%, 2/4/2032 (b) | 3,553,000 | 2,891,716 |
| SOFR + 2.98%, 6.55%, 6/20/2034 (b) | 3,065,000 | 3,208,319 | 3 mo. USD Term SOFR + 1.59%, 2.01%, 3/13/2026 (b) | 3,787,000 | 3,638,247 |
| SOFR + 3.03%, 7.34%, 11/3/2026 (b) | 4,840,000 | 5,026,292 | SOFR + 1.02%, 2.07%, 6/1/2029 (b) | 2,775,000 | 2,460,259 |
| SOFR + 3.35%, 7.39%, 11/3/2028 (b) | 3,160,000 | 3,385,845 | SOFR + 1.85%, 2.08%, 4/22/2026 (b) | 5,603,000 | 5,369,579 |
| SOFR + 3.02%, 7.40%, 11/13/2034 (b) | 3,432,000 | 3,767,993 | SOFR + 1.89%, 2.18%, 6/1/2028 (b) | 2,277,000 | 2,080,358 |
| SOFR + 4.25%, 8.11%, 11/3/2033 (b) | 3,160,000 | 3,640,541 | SOFR + 2.04%, 2.52%, 4/22/2031 (b) | 6,662,000 | 5,765,361 |
| HSBC USA, Inc. | | | SOFR + 1.18%, 2.55%, 11/8/2032 (b) | 4,689,000 | 3,917,050 |
| 5.63%, 3/17/2025 (a) | 1,419,000 | 1,426,790 | 3 mo. USD Term SOFR + 1.25%, 2.58%, 4/22/2032 (b) | 4,360,000 | 3,689,999 |
| Huntington Bancshares, Inc.: | | | SOFR + 0.92%, 2.60%, 2/24/2026 (b) | 1,463,000 | 1,417,062 |
| 5 yr. CMT + 1.17%, 2.49%, 8/15/2036 (b) | 1,284,000 | 970,832 | 3 mo. USD Term SOFR + 1.51%, 2.74%, 10/15/2030 (b) | 11,135,000 | 9,901,687 |
| 4.00%, 5/15/2025 (a) | 1,039,000 | 1,018,075 | 2.95%, 10/1/2026 | 4,537,000 | 4,326,211 |
| SOFR + 1.97%, 4.44%, 8/4/2028 (a) (b) | 1,008,000 | 977,236 | SOFR + 1.17%, 2.95%, 2/24/2028 (b) | 2,322,000 | 2,184,538 |
| SOFR + 2.05%, 5.02%, 5/17/2033 (a) (b) | 1,140,000 | 1,104,740 | 3 mo. USD Term SOFR + 2.52%, 2.96%, 5/13/2031 (b) | 7,150,000 | 6,289,354 |
| SOFR + 2.02%, 6.21%, 8/21/2029 (b) | 3,293,000 | 3,394,852 | SOFR + 1.26%, 2.96%, 1/25/2033 (b) | 5,200,000 | 4,452,760 |
| Huntington National Bank: | | | 3.13%, 1/23/2025 | 3,785,000 | 3,707,180 |
| SOFR + 1.65%, 4.55%, 5/17/2028 (a) (b) | 1,492,000 | 1,441,735 | 3.20%, 6/15/2026 (a) | 1,484,000 | 1,432,357 |
| 5.65%, 1/10/2030 | 1,469,000 | 1,485,467 | 3.30%, 4/1/2026 | 3,638,000 | 3,519,583 |
| ING Groep NV: | | | 3 mo. USD Term SOFR + 1.21%, 3.51%, 1/23/2029 (b) | 3,165,000 | 2,996,274 |
| SOFR + 1.01%, 1.73%, 4/1/2027 (b) | 1,415,000 | 1,309,257 | 3 mo. USD Term SOFR + 1.64%, 3.54%, 5/1/2028 (b) | 3,800,000 | 3,628,886 |
| SOFR + 1.32%, 2.73%, 4/1/2032 (b) | 1,117,000 | 958,743 | 3.63%, 12/1/2027 | 1,581,000 | 1,515,847 |
| SOFR + 1.64%, 3.87%, 3/28/2026 (b) | 3,902,000 | 3,824,545 | | | |
| 3.95%, 3/29/2027 | 2,992,000 | 2,897,363 | | | |
| SOFR + 1.83%, 4.02%, 3/28/2028 (b) | 1,873,000 | 1,824,489 | | | |
| 4.05%, 4/9/2029 (a) | 1,320,000 | 1,275,833 | | | |
| SOFR + 2.07%, 4.25%, 3/28/2033 (a) (b) | 1,655,000 | 1,550,090 | | | |
| 4.55%, 10/2/2028 | 1,454,000 | 1,435,621 | | | |
| SOFR + 1.56%, 6.08%, 9/11/2027 (a) (b) | 1,756,000 | 1,792,455 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|--------------|---|------------------|--------------|
| 3 mo. USD Term SOFR + 1.42%, 3.70%, 5/6/2030 (b) | \$ 3,668,000 | \$ 3,449,864 | 3.90%, 4/13/2029 | \$ 1,453,000 | \$ 1,273,540 |
| 3 mo. USD Term SOFR + 1.60%, 3.78%, 2/1/2028 (b) | 4,176,000 | 4,032,805 | 4.15%, 8/8/2025 (a) | 1,461,000 | 1,417,711 |
| 3.90%, 7/15/2025 | 3,291,000 | 3,243,182 | 4.39%, 12/14/2027 | 572,000 | 537,217 |
| 3 mo. USD Term SOFR + 1.51%, 3.96%, 1/29/2027 (b) | 3,780,000 | 3,692,569 | 4.70%, 1/26/2026 (a) | 829,000 | 808,855 |
| 3 mo. USD Term SOFR + 1.38%, 4.01%, 4/23/2029 (b) | 3,534,000 | 3,401,192 | 4.90%, 8/8/2032 | 1,667,000 | 1,469,110 |
| SOFR + 1.32%, 4.08%, 4/26/2026 (b) | 4,639,000 | 4,565,147 | 5.00%, 1/26/2033 | 1,167,000 | 1,090,421 |
| 4.13%, 12/15/2026 | 3,024,000 | 2,965,425 | 5.85%, 11/15/2027 (a) | 1,628,000 | 1,627,626 |
| 3 mo. USD Term SOFR + 1.52%, 4.20%, 7/23/2029 (b) | 6,770,000 | 6,576,920 | 6.95%, 2/1/2028 | 914,000 | 929,538 |
| 4.25%, 10/1/2027 (a) | 1,668,000 | 1,649,752 | KeyCorp: | | |
| SOFR + 1.56%, 4.32%, 4/26/2028 (b) | 4,334,000 | 4,262,186 | Series MTN, 2.55%, 10/1/2029 | 1,742,000 | 1,478,958 |
| 3 mo. USD Term SOFR + 1.59%, 4.45%, 12/5/2029 (b) | 3,844,000 | 3,768,273 | Series MTN, 4.10%, 4/30/2028 | 1,109,000 | 1,043,458 |
| 3 mo. USD Term SOFR + 3.79%, 4.49%, 3/24/2031 (b) | 4,260,000 | 4,154,906 | Series MTN, 4.15%, 10/29/2025 | 910,000 | 887,878 |
| SOFR + 1.75%, 4.57%, 6/14/2030 (b) | 6,134,000 | 6,000,954 | Series MTN, SOFR + 2.06%, 4.79%, 6/1/2033 (b) | 1,555,000 | 1,429,216 |
| SOFR + 1.80%, 4.59%, 4/26/2033 (b) | 4,175,000 | 4,025,618 | Lloyds Bank PLC | | |
| SOFR + 1.99%, 4.85%, 7/25/2028 (b) | 4,981,000 | 4,981,448 | 3.50%, 5/14/2025 | 880,000 | 860,992 |
| SOFR + 2.08%, 4.91%, 7/25/2033 (b) | 7,055,000 | 6,976,619 | Lloyds Banking Group PLC: | | |
| SOFR + 1.45%, 5.30%, 7/24/2029 (b) | 3,598,000 | 3,650,927 | 1 yr. CMT + 0.85%, 1.63%, 5/11/2027 (b) | 1,702,000 | 1,560,019 |
| SOFR + 1.85%, 5.35%, 6/1/2034 (b) | 6,066,000 | 6,164,451 | 1 yr. CMT + 1.00%, 2.44%, 2/5/2026 (b) | 2,478,000 | 2,391,889 |
| SOFR + 2.58%, 5.72%, 9/14/2033 (b) | 12,234,000 | 12,652,036 | 1 yr. CMT + 1.60%, 3.51%, 3/18/2026 (b) | 1,520,000 | 1,483,946 |
| SOFR + 1.33%, 6.07%, 10/22/2027 (b) | 2,914,000 | 2,998,185 | 3 mo. USD Term SOFR + 1.21%, 3.57%, 11/7/2028 (b) | 2,619,000 | 2,464,296 |
| SOFR + 1.57%, 6.09%, 10/23/2029 (b) | 3,538,000 | 3,721,622 | 3.75%, 1/11/2027 | 1,752,000 | 1,683,409 |
| SOFR + 1.81%, 6.25%, 10/23/2034 (a) (b) | 4,591,000 | 4,979,582 | 1 yr. CMT + 1.80%, 3.75%, 3/18/2028 (b) | 1,211,000 | 1,159,496 |
| 7.63%, 10/15/2026 | 1,588,000 | 1,707,672 | 4.38%, 3/22/2028 (a) | 2,098,000 | 2,051,760 |
| 7.75%, 7/15/2025 | 1,147,000 | 1,195,117 | 4.45%, 5/8/2025 | 3,346,000 | 3,306,216 |
| 8.00%, 4/29/2027 | 1,472,000 | 1,627,075 | 4.55%, 8/16/2028 | 1,669,000 | 1,643,581 |
| 8.75%, 9/1/2030 | 979,000 | 1,178,990 | 4.58%, 12/10/2025 | 1,591,000 | 1,558,464 |
| JPMorgan Chase Bank NA | | | 4.65%, 3/24/2026 | 1,992,000 | 1,957,459 |
| 5.11%, 12/8/2026 | 6,650,000 | 6,712,776 | 1 yr. CMT + 1.75%, 4.72%, 8/11/2026 (b) | 1,716,000 | 1,693,675 |
| KeyBank NA: | | | 1 yr. CMT + 2.30%, 4.98%, 8/11/2033 (b) | 1,831,000 | 1,786,983 |
| 3.30%, 6/1/2025 | 1,093,000 | 1,051,641 | 1 yr. CMT + 1.70%, 5.87%, 3/6/2029 (a) (b) | 1,909,000 | 1,956,801 |
| 3.40%, 5/20/2026 | 1,607,000 | 1,511,303 | 1 yr. CMT + 1.48%, 5.99%, 8/7/2027 (a) (b) | 2,070,000 | 2,107,570 |
| | | | 1 yr. CMT + 3.75%, 7.95%, 11/15/2033 (b) | 1,530,000 | 1,755,155 |
| | | | M&T Bank Corp.: | | |
| | | | SOFR + 1.78%, 4.55%, 8/16/2028 (b) | 1,424,000 | 1,373,476 |
| | | | SOFR + 1.85%, 5.05%, 1/27/2034 (a) (b) | 1,358,000 | 1,286,542 |
| | | | SOFR + 2.80%, 7.41%, 10/30/2029 (b) | 1,609,000 | 1,732,909 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|---|-------------------------|--------------|
| Manufacturers & Traders Trust Co.: | | | 1 yr. CMT + 1.53%, 5.48%, 2/22/2031 (a) (b) | \$ 1,594,000 | \$ 1,631,842 |
| 2.90%, 2/6/2025 | \$ 1,087,000 | \$ 1,052,640 | 1 yr. CMT + 1.50%, 5.54%, 4/17/2026 (b) | 1,617,000 | 1,621,269 |
| 3.40%, 8/17/2027 | 535,000 | 495,394 | 1 yr. CMT + 1.08%, 5.72%, 2/20/2026 (b) | 3,201,000 | 3,214,444 |
| 4.65%, 1/27/2026 (a) | 1,608,000 | 1,573,878 | Mizuho Financial Group, Inc.: | | |
| 4.70%, 1/27/2028 | 1,627,000 | 1,581,721 | 1 yr. CMT + 0.67%, 1.23%, 5/22/2027 (b) | 1,836,000 | 1,673,037 |
| 5.40%, 11/21/2025 | 1,531,000 | 1,524,708 | 1 yr. CMT + 0.75%, 1.55%, 7/9/2027 (b) | 1,648,000 | 1,506,585 |
| Mitsubishi UFJ Financial Group, Inc.: | | | 3 mo. USD Term SOFR + 1.53%, 1.98%, 9/8/2031 (b) | 754,000 | 616,237 |
| 1.41%, 7/17/2025 | 2,291,000 | 2,163,758 | 1 yr. CMT + 0.87%, 2.17%, 5/22/2032 (b) | 1,370,000 | 1,113,988 |
| 1 yr. CMT + 0.75%, 1.54%, 7/20/2027 (b) | 3,053,000 | 2,790,411 | 3 mo. USD Term SOFR + 1.77%, 2.20%, 7/10/2031 (b) | 1,655,000 | 1,379,376 |
| 1 yr. CMT + 0.67%, 1.64%, 10/13/2027 (a) (b) | 1,950,000 | 1,776,060 | 3 mo. USD Term SOFR + 1.09%, 2.23%, 5/25/2026 (a) (b) | 1,563,000 | 1,493,681 |
| 2.05%, 7/17/2030 | 1,635,000 | 1,372,664 | 1 yr. CMT + 0.90%, 2.26%, 7/9/2032 (a) (b) | 1,127,000 | 918,539 |
| 2.19%, 2/25/2025 | 5,106,000 | 4,932,907 | 2.56%, 9/13/2031 | 1,735,000 | 1,412,880 |
| 1 yr. CMT + 0.95%, 2.31%, 7/20/2032 (a) (b) | 2,554,000 | 2,120,458 | 3 mo. USD Term SOFR + 1.33%, 2.59%, 5/25/2031 (b) | 1,595,000 | 1,366,484 |
| 1 yr. CMT + 0.83%, 2.34%, 1/19/2028 (a) (b) | 1,497,000 | 1,384,006 | 1 yr. CMT + 0.90%, 2.65%, 5/22/2026 (a) (b) | 738,000 | 710,111 |
| 1 yr. CMT + 0.97%, 2.49%, 10/13/2032 (b) | 1,384,000 | 1,162,948 | 2.84%, 9/13/2026 (a) | 1,249,000 | 1,186,038 |
| 2.56%, 2/25/2030 | 1,612,000 | 1,411,806 | 3 mo. USD Term SOFR + 1.57%, 2.87%, 9/13/2030 (b) | 1,520,000 | 1,344,501 |
| 2.76%, 9/13/2026 | 1,605,000 | 1,514,687 | 3 mo. USD Term SOFR + 1.39%, 3.15%, 7/16/2030 (b) | 1,402,000 | 1,263,020 |
| 1 yr. CMT + 1.10%, 2.85%, 1/19/2033 (b) | 1,699,000 | 1,456,638 | 3.17%, 9/11/2027 | 1,523,000 | 1,430,980 |
| 3.20%, 7/18/2029 | 2,374,000 | 2,182,679 | 1 yr. CMT + 1.25%, 3.26%, 5/22/2030 (a) (b) | 1,648,000 | 1,500,603 |
| 3.29%, 7/25/2027 (a) | 565,000 | 538,767 | 3.66%, 2/28/2027 (a) | 1,124,000 | 1,081,389 |
| 3.68%, 2/22/2027 (a) | 1,313,000 | 1,273,085 | 4.02%, 3/5/2028 | 1,509,000 | 1,464,500 |
| 3.74%, 3/7/2029 (a) | 1,941,000 | 1,853,830 | 3 mo. USD Term SOFR + 1.53%, 4.25%, 9/11/2029 (b) | 1,340,000 | 1,295,056 |
| 3.78%, 3/2/2025 | 1,741,000 | 1,712,256 | 1 yr. CMT + 2.05%, 5.41%, 9/13/2028 (b) | 1,072,000 | 1,085,539 |
| 1 yr. CMT + 1.13%, 3.84%, 4/17/2026 (b) | 2,427,000 | 2,380,305 | 1 yr. CMT + 1.50%, 5.67%, 5/27/2029 (a) (b) | 1,531,000 | 1,566,397 |
| 3.85%, 3/1/2026 (a) | 4,397,000 | 4,294,286 | 1 yr. CMT + 2.40%, 5.67%, 9/13/2033 (b) | 1,263,000 | 1,304,010 |
| 3.96%, 3/2/2028 (a) | 1,304,000 | 1,269,731 | 1 yr. CMT + 1.65%, 5.74%, 5/27/2031 (a) (b) | 1,068,000 | 1,099,196 |
| 4.05%, 9/11/2028 (a) | 1,329,000 | 1,291,828 | 1 yr. CMT + 1.80%, 5.75%, 5/27/2034 (a) (b) | 1,569,000 | 1,628,041 |
| 1 yr. CMT + 1.30%, 4.08%, 4/19/2028 (b) | 1,589,000 | 1,545,557 | 1 yr. CMT + 1.90%, 5.75%, 7/6/2034 (a) (b) | 1,547,000 | 1,603,976 |
| 1 yr. CMT + 1.55%, 4.32%, 4/19/2033 (a) (b) | 621,000 | 593,080 | | | |
| 1 yr. CMT + 1.95%, 5.02%, 7/20/2028 (b) | 1,601,000 | 1,602,617 | | | |
| 1 yr. CMT + 2.13%, 5.13%, 7/20/2033 (a) (b) | 1,943,000 | 1,973,874 | | | |
| 1 yr. CMT + 1.70%, 5.24%, 4/19/2029 (b) | 900,000 | 912,222 | | | |
| 1 yr. CMT + 1.90%, 5.35%, 9/13/2028 (b) | 1,954,000 | 1,982,294 | | | |
| 1 yr. CMT + 1.97%, 5.41%, 4/19/2034 (a) (b) | 1,474,000 | 1,519,384 | | | |
| 1 yr. CMT + 1.38%, 5.42%, 2/22/2029 (b) | 1,679,000 | 1,709,742 | | | |
| 1 yr. CMT + 1.63%, 5.44%, 2/22/2034 (a) (b) | 1,589,000 | 1,640,976 | | | |
| 1 yr. CMT + 2.13%, 5.47%, 9/13/2033 (a) (b) | 1,695,000 | 1,756,325 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|--------------|--|------------------|--------------|
| 1 yr. CMT + 1.65%, 5.78%, 7/6/2029 (a) (b) | \$ 1,899,000 | \$ 1,954,736 | SOFR + 2.08%, 4.89%, 7/20/2033 (b) | \$ 3,087,000 | \$ 3,010,658 |
| Morgan Stanley: | | | 5.00%, 11/24/2025 | 2,295,000 | 2,291,948 |
| SOFR + 0.72%, 0.99%, 12/10/2026 (b) | 3,860,000 | 3,552,512 | SOFR + 1.30%, 5.05%, 1/28/2027 (a) (b) | 8,237,000 | 8,244,001 |
| Series GMTN, SOFR + 0.86%, 1.51%, 7/20/2027 (b) | 4,311,000 | 3,939,176 | SOFR + 1.73%, 5.12%, 2/1/2029 (b) | 3,858,000 | 3,873,432 |
| SOFR + 0.88%, 1.59%, 5/4/2027 (b) | 5,199,000 | 4,789,007 | Series MTN, SOFR + 1.59%, 5.16%, 4/20/2029 (b) | 4,105,000 | 4,124,170 |
| Series MTN, SOFR + 1.03%, 1.79%, 2/13/2032 (b) | 3,969,000 | 3,166,905 | Series MTN, SOFR + 1.87%, 5.25%, 4/21/2034 (b) | 4,688,000 | 4,683,171 |
| Series MTN, SOFR + 1.02%, 1.93%, 4/28/2032 (b) | 3,772,000 | 3,030,764 | SOFR + 2.62%, 5.30%, 4/20/2037 (b) | 5,007,000 | 4,868,056 |
| SOFR + 1.99%, 2.19%, 4/28/2026 (b) | 4,344,000 | 4,172,064 | Series MTN, SOFR + 1.88%, 5.42%, 7/21/2034 (b) | 2,391,000 | 2,424,450 |
| Series GMTN, SOFR + 1.18%, 2.24%, 7/21/2032 (b) | 5,407,000 | 4,418,168 | SOFR + 1.63%, 5.45%, 7/20/2029 (b) | 4,579,000 | 4,665,635 |
| SOFR + 1.00%, 2.48%, 1/21/2028 (b) | 2,931,000 | 2,720,261 | 5 yr. CMT + 2.43%, 5.95%, 1/19/2038 (b) | 2,927,000 | 2,963,822 |
| SOFR + 1.36%, 2.48%, 9/16/2036 (a) (b) | 4,141,000 | 3,287,002 | Series VAR, SOFR + 1.77%, 6.14%, 10/16/2026 (b) | 1,696,000 | 1,726,969 |
| Series MTN, SOFR + 1.20%, 2.51%, 10/20/2032 (a) (b) | 3,805,000 | 3,155,791 | Series MTN, 6.25%, 8/9/2026 (a) | 1,560,000 | 1,608,422 |
| Series MTN, SOFR + 0.94%, 2.63%, 2/18/2026 (b) | 2,240,000 | 2,168,096 | SOFR + 2.24%, 6.30%, 10/18/2028 (a) (b) | 2,231,000 | 2,339,092 |
| Series GMTN, SOFR + 1.14%, 2.70%, 1/22/2031 (b) | 12,620,000 | 11,054,741 | SOFR + 2.56%, 6.34%, 10/18/2033 (b) | 2,250,000 | 2,423,632 |
| SOFR + 1.29%, 2.94%, 1/21/2033 (b) | 3,408,000 | 2,896,630 | SOFR + 1.83%, 6.41%, 11/1/2029 (b) | 2,801,000 | 2,970,545 |
| Series MTN, 3.13%, 7/27/2026 | 11,250,000 | 10,769,512 | SOFR + 2.05%, 6.63%, 11/1/2034 (a) (b) | 3,144,000 | 3,483,363 |
| 3.59%, 7/22/2028 (b) | 4,267,000 | 4,072,425 | 7.25%, 4/1/2032 (a) | 1,391,000 | 1,640,017 |
| Series MTN, SOFR + 3.12%, 3.62%, 4/1/2031 (a) (b) | 8,603,000 | 7,927,492 | Morgan Stanley Bank NA: 4.75%, 4/21/2026 | 9,666,000 | 9,660,587 |
| 3.63%, 1/20/2027 | 2,174,000 | 2,108,780 | 5.48%, 7/16/2025 (a) | 7,746,000 | 7,815,482 |
| Series GMTN, 3 mo. USD Term SOFR + 1.40%, 3.77%, 1/24/2029 (b) | 4,053,000 | 3,864,576 | 5.88%, 10/30/2026 | 3,810,000 | 3,923,652 |
| Series GMTN, 3.88%, 1/27/2026 | 7,204,000 | 7,057,831 | National Australia Bank Ltd.: 2.50%, 7/12/2026 (a) | 614,000 | 582,723 |
| 3.95%, 4/23/2027 | 2,390,000 | 2,319,686 | 3.38%, 1/14/2026 | 1,670,000 | 1,627,465 |
| SOFR + 1.61%, 4.21%, 4/20/2028 (a) (b) | 3,314,000 | 3,237,778 | 3.91%, 6/9/2027 (a) | 1,591,000 | 1,555,441 |
| Series GMTN, 4.35%, 9/8/2026 | 3,591,000 | 3,526,398 | 4.90%, 6/13/2028 (a) | 1,607,000 | 1,622,974 |
| Series GMTN, 3 mo. USD Term SOFR + 1.89%, 4.43%, 1/23/2030 (b) | 11,635,000 | 11,333,886 | 4.94%, 1/12/2028 (a) | 1,563,000 | 1,579,646 |
| SOFR + 1.67%, 4.68%, 7/17/2026 (b) | 3,143,000 | 3,113,959 | 4.97%, 1/12/2026 (a) | 1,582,000 | 1,591,808 |
| | | | National Bank of Canada: 5.25%, 1/17/2025 | 1,589,000 | 1,588,269 |
| | | | 5.60%, 12/18/2028 | 2,095,000 | 2,150,015 |
| | | | NatWest Group PLC: 1 yr. CMT + 0.90%, 1.64%, 6/14/2027 (b) | 2,354,000 | 2,149,626 |
| | | | 5 yr. CMT + 2.35%, 3.03%, 11/28/2035 (b) | 1,583,000 | 1,317,040 |
| | | | 1 yr. CMT + 2.55%, 3.07%, 5/22/2028 (b) | 1,590,000 | 1,477,237 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|-------------------------|--------------|---|-------------------------|--------------|
| 3 mo. USD Term SOFR + 1.87%, 4.45%, 5/8/2030 (a) (b) | \$ 1,794,000 | \$ 1,716,356 | SOFR + 1.84%, 5.58%, 6/12/2029 (a) (b) | \$ 5,101,000 | \$ 5,203,173 |
| 4.80%, 4/5/2026 | 2,112,000 | 2,094,280 | SOFR + 1.32%, 5.81%, 6/12/2026 (b) | 1,579,000 | 1,590,116 |
| 3 mo. USD Term SOFR + 1.75%, 4.89%, 5/18/2029 (b) | 2,552,000 | 2,508,437 | SOFR + 1.95%, 5.94%, 8/18/2034 (b) | 1,671,000 | 1,741,600 |
| 3 mo. USD Term SOFR + 1.91%, 5.08%, 1/27/2030 (b) | 3,494,000 | 3,447,250 | SOFR + 2.14%, 6.04%, 10/28/2033 (b) | 2,464,000 | 2,576,556 |
| 1 yr. CMT + 2.27%, 5.52%, 9/30/2028 (a) (b) | 1,660,000 | 1,671,105 | SOFR + 1.73%, 6.62%, 10/20/2027 (b) | 2,100,000 | 2,179,338 |
| 1 yr. CMT + 1.95%, 5.81%, 9/13/2029 (a) (b) | 1,763,000 | 1,809,279 | SOFR + 2.28%, 6.88%, 10/20/2034 (b) | 6,838,000 | 7,593,736 |
| 1 yr. CMT + 1.35%, 5.85%, 3/2/2027 (b) | 2,011,000 | 2,029,521 | Regions Financial Corp.: 1.80%, 8/12/2028 | 539,000 | 461,745 |
| 1 yr. CMT + 2.10%, 6.02%, 3/2/2034 (a) (b) | 1,354,000 | 1,423,812 | 2.25%, 5/18/2025 | 1,631,000 | 1,554,898 |
| 1 yr. CMT + 2.85%, 7.47%, 11/10/2026 (b) | 2,098,000 | 2,171,073 | Royal Bank of Canada: Series GMTN, 0.88%, 1/20/2026 (a) | 1,482,000 | 1,374,288 |
| Northern Trust Corp.: 1.95%, 5/1/2030 (a) | 625,000 | 538,500 | Series GMTN, 1.15%, 7/14/2026 | 1,153,000 | 1,054,661 |
| 3.15%, 5/3/2029 (a) | 1,245,000 | 1,173,749 | Series MTN, 1.15%, 6/10/2025 (a) | 1,879,000 | 1,781,762 |
| 3 mo. USD Term SOFR + 1.13%, 3.38%, 5/8/2032 (a) (b) | 1,151,000 | 1,064,571 | 1.20%, 4/27/2026 | 2,480,000 | 2,290,206 |
| 3.65%, 8/3/2028 (a) | 1,465,000 | 1,420,054 | Series GMTN, 1.40%, 11/2/2026 (a) | 1,476,000 | 1,350,422 |
| 3.95%, 10/30/2025 (a) | 1,541,000 | 1,516,298 | Series GMTN, 1.60%, 1/21/2025 | 1,205,000 | 1,161,259 |
| 4.00%, 5/10/2027 | 1,055,000 | 1,040,483 | 2.05%, 1/21/2027 | 541,000 | 502,248 |
| 6.13%, 11/2/2032 (a) | 1,604,000 | 1,722,423 | Series GMTN, 2.30%, 11/3/2031 (a) | 2,090,000 | 1,763,249 |
| PNC Bank NA: 2.70%, 10/22/2029 | 1,406,000 | 1,235,087 | 3.38%, 4/14/2025 (a) | 3,802,000 | 3,727,937 |
| 2.95%, 2/23/2025 | 1,430,000 | 1,392,091 | 3.63%, 5/4/2027 | 1,516,000 | 1,464,441 |
| 3.10%, 10/25/2027 (a) | 1,495,000 | 1,403,043 | 3.88%, 5/4/2032 (a) | 1,595,000 | 1,503,144 |
| 3.25%, 6/1/2025 | 1,567,000 | 1,525,945 | Series GMTN, 4.24%, 8/3/2027 (a) | 1,592,000 | 1,574,663 |
| 3.25%, 1/22/2028 | 1,606,000 | 1,510,957 | Series GMTN, 4.65%, 1/27/2026 | 3,135,000 | 3,109,450 |
| 3.88%, 4/10/2025 | 1,424,000 | 1,394,666 | Series GMTN, 4.88%, 1/12/2026 | 1,543,000 | 1,547,413 |
| 4.05%, 7/26/2028 | 1,608,000 | 1,549,051 | Series GMTN, 4.90%, 1/12/2028 (a) | 1,861,000 | 1,882,606 |
| 4.20%, 11/1/2025 | 639,000 | 626,546 | Series GMTN, 4.95%, 4/25/2025 (a) | 2,708,000 | 2,709,219 |
| PNC Financial Services Group, Inc.: 1.15%, 8/13/2026 (a) | 1,175,000 | 1,068,498 | Series GMTN, 5.00%, 2/1/2033 | 2,261,000 | 2,299,934 |
| SOFR + 0.98%, 2.31%, 4/23/2032 (b) | 1,674,000 | 1,399,481 | Series GMTN, 5.00%, 5/2/2033 (a) | 1,631,000 | 1,661,940 |
| 2.55%, 1/22/2030 | 2,550,000 | 2,231,250 | Series GMTN, 5.20%, 7/20/2026 (a) | 3,159,000 | 3,193,559 |
| 2.60%, 7/23/2026 | 1,432,000 | 1,357,250 | Series GMTN, 5.20%, 8/1/2028 (a) | 1,227,000 | 1,251,515 |
| 3.15%, 5/19/2027 (a) | 1,525,000 | 1,445,822 | Series MTN, 6.00%, 11/1/2027 (a) | 1,577,000 | 1,652,869 |
| 3.45%, 4/23/2029 | 2,218,000 | 2,101,732 | Santander Holdings USA, Inc.: SOFR + 1.25%, 2.49%, 1/6/2028 (a) (b) | 1,364,000 | 1,250,870 |
| SOFR + 1.85%, 4.63%, 6/6/2033 (b) | 1,407,000 | 1,321,694 | 3.24%, 10/5/2026 | 1,319,000 | 1,249,779 |
| SOFR + 1.09%, 4.76%, 1/26/2027 (b) | 1,759,000 | 1,745,051 | | | |
| SOFR + 1.93%, 5.07%, 1/24/2034 (b) | 1,930,000 | 1,887,443 | | | |
| SOFR + 1.62%, 5.35%, 12/2/2028 (b) | 1,014,000 | 1,026,381 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|---|-------------------------|--------------|
| 3.45%, 6/2/2025 | \$ 1,312,000 | \$ 1,274,884 | 4.31%, 10/16/2028 (a) | \$ 568,000 | \$ 553,204 |
| 4.40%, 7/13/2027 | 1,574,000 | 1,529,267 | 5.46%, 1/13/2026 (a) | 2,539,000 | 2,559,871 |
| 4.50%, 7/17/2025 | 1,538,000 | 1,521,390 | 5.52%, 1/13/2028 (a) | 2,824,000 | 2,890,985 |
| SOFR + 2.33%, 5.81%, 9/9/2026 (b) | 709,000 | 710,283 | 5.71%, 1/13/2030 | 1,958,000 | 2,034,577 |
| SOFR + 2.36%, 6.50%, 3/9/2029 (a) (b) | 1,497,000 | 1,548,572 | 5.72%, 9/14/2028 (a) | 1,289,000 | 1,333,922 |
| SOFR + 2.70%, 6.57%, 6/12/2029 (b) | 1,598,000 | 1,649,296 | 5.77%, 1/13/2033 | 4,651,000 | 4,912,479 |
| SOFR + 3.28%, 7.66%, 11/9/2031 (b) | 1,591,000 | 1,722,257 | 5.78%, 7/13/2033 | 1,542,000 | 1,633,163 |
| Santander U.K. Group Holdings PLC: | | | 5.80%, 7/13/2028 (a) | 1,126,000 | 1,166,277 |
| 1 yr. CMT + 1.25%, 1.53%, 8/21/2026 (b) | 1,612,000 | 1,503,932 | 5.81%, 9/14/2033 (a) | 1,349,000 | 1,436,537 |
| SOFR + 0.99%, 1.67%, 6/14/2027 (a) (b) | 1,449,000 | 1,318,938 | 5.85%, 7/13/2030 | 1,640,000 | 1,714,932 |
| SOFR + 1.22%, 2.47%, 1/11/2028 (b) | 1,710,000 | 1,558,477 | 5.88%, 7/13/2026 | 846,000 | 865,433 |
| SOFR + 1.48%, 2.90%, 3/15/2032 (a) (b) | 1,624,000 | 1,394,513 | Synchrony Bank: | | |
| 3 mo. USD Term SOFR + 1.40%, 3.82%, 11/3/2028 (b) | 1,413,000 | 1,327,782 | 5.40%, 8/22/2025 | 1,586,000 | 1,562,273 |
| SOFR + 2.60%, 6.53%, 1/10/2029 (b) | 1,045,000 | 1,082,547 | 5.63%, 8/23/2027 | 1,515,000 | 1,490,230 |
| SOFR + 2.75%, 6.83%, 11/21/2026 (b) | 2,304,000 | 2,348,306 | Synovus Bank | | |
| Sumitomo Mitsui Banking Corp. | | | 5.63%, 2/15/2028 | 1,217,000 | 1,171,314 |
| Series GMTN, 3.65%, 7/23/2025 | 443,000 | 433,077 | Synovus Financial Corp. | | |
| Sumitomo Mitsui Financial Group, Inc.: | | | 5.20%, 8/11/2025 | 824,000 | 809,226 |
| 0.95%, 1/12/2026 | 1,544,000 | 1,422,657 | Toronto-Dominion Bank: | | |
| 1.40%, 9/17/2026 (a) | 2,488,000 | 2,264,727 | Series MTN, 0.75%, 9/11/2025 (a) | 3,982,000 | 3,716,281 |
| 1.47%, 7/8/2025 | 2,938,000 | 2,780,582 | Series MTN, 0.75%, 1/6/2026 | 1,883,000 | 1,739,120 |
| 1.71%, 1/12/2031 | 1,618,000 | 1,306,956 | Series MTN, 1.15%, 6/12/2025 | 1,725,000 | 1,633,213 |
| 1.90%, 9/17/2028 | 2,767,000 | 2,422,149 | Series MTN, 1.20%, 6/3/2026 (a) | 1,608,000 | 1,476,305 |
| 2.13%, 7/8/2030 | 2,061,000 | 1,737,258 | Series MTN, 1.25%, 9/10/2026 | 2,018,000 | 1,843,826 |
| 2.14%, 9/23/2030 | 1,156,000 | 960,636 | 1.45%, 1/10/2025 | 1,590,000 | 1,531,917 |
| 2.17%, 1/14/2027 (a) | 1,348,000 | 1,246,887 | 1.95%, 1/12/2027 (a) | 481,000 | 444,824 |
| 2.22%, 9/17/2031 (a) | 1,130,000 | 932,928 | Series MTN, 2.00%, 9/10/2031 (a) | 1,304,000 | 1,084,328 |
| 2.35%, 1/15/2025 | 3,062,000 | 2,971,916 | Series GMTN, 2.45%, 1/12/2032 | 3,928,000 | 3,296,535 |
| 2.47%, 1/14/2029 (a) | 627,000 | 558,318 | Series MTN, 2.80%, 3/10/2027 | 1,526,000 | 1,441,109 |
| 2.63%, 7/14/2026 | 3,505,000 | 3,323,231 | Series MTN, 3.20%, 3/10/2032 | 1,615,000 | 1,430,583 |
| 2.72%, 9/27/2029 | 1,542,000 | 1,369,820 | 5 yr. USD Swap + 2.21%, 3.63%, 9/15/2031 (a) (b) | 2,084,000 | 2,002,078 |
| 2.75%, 1/15/2030 | 1,745,000 | 1,543,784 | 3.77%, 6/6/2025 (a) | 4,415,000 | 4,343,080 |
| 3.01%, 10/19/2026 | 2,165,000 | 2,062,054 | 4.11%, 6/8/2027 | 1,235,000 | 1,213,264 |
| 3.04%, 7/16/2029 (a) | 3,652,000 | 3,335,189 | 4.46%, 6/8/2032 (a) | 2,526,000 | 2,454,565 |
| 3.20%, 9/17/2029 | 727,000 | 661,090 | Series MTN, 4.69%, 9/15/2027 (a) | 2,124,000 | 2,124,510 |
| 3.35%, 10/18/2027 | 1,583,000 | 1,499,433 | 5.10%, 1/9/2026 | 1,981,000 | 1,994,709 |
| 3.36%, 7/12/2027 (a) | 2,462,000 | 2,342,150 | 5.16%, 1/10/2028 (a) | 1,506,000 | 1,533,003 |
| 3.45%, 1/11/2027 (a) | 1,370,000 | 1,316,543 | 5.26%, 12/11/2026 (a) | 1,125,000 | 1,147,151 |
| 3.54%, 1/17/2028 | 1,426,000 | 1,357,224 | Series MTN, 5.52%, 7/17/2028 (a) | 1,619,000 | 1,666,858 |
| 3.78%, 3/9/2026 (a) | 1,638,000 | 1,597,099 | Series MTN, 5.53%, 7/17/2026 (a) | 2,739,000 | 2,791,561 |
| 3.94%, 7/19/2028 (a) | 988,000 | 953,005 | Truist Bank: | | |
| | | | 1.50%, 3/10/2025 | 2,256,000 | 2,155,202 |
| | | | 2.25%, 3/11/2030 | 1,658,000 | 1,375,477 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---------------------------------|-------------------------|--------------|-----------------------------------|-------------------------|--------------|
| 3.30%, 5/15/2026 | \$ 772,000 | \$ 736,372 | Series MTN, SOFR + | | |
| 3.63%, 9/16/2025 (a) | 1,610,000 | 1,558,577 | 0.73%, 2.22%, 1/27/2028 | | |
| 3.80%, 10/30/2026 (a) | 1,640,000 | 1,568,676 | (a) (b) | \$ 1,816,000 | \$ 1,669,086 |
| 4.05%, 11/3/2025 (a) | 1,582,000 | 1,556,166 | Series V, 2.38%, 7/22/2026 | | |
| Truist Financial Corp.: | | | (a) | 2,164,000 | 2,032,083 |
| Series MTN, 1.13%, | | | 5 yr. CMT + 0.95%, 2.49%, | | |
| 8/3/2027 | 1,469,000 | 1,287,711 | 11/3/2036 (b) | 1,328,000 | 1,040,090 |
| Series MTN, 1.20%, | | | Series MTN, SOFR + | | |
| 8/5/2025 (a) | 1,458,000 | 1,369,018 | 1.02%, 2.68%, 1/27/2033 | | |
| Series MTN, SOFR + | | | (a) (b) | 1,510,000 | 1,260,699 |
| 0.61%, 1.27%, 3/2/2027 | | | Series DMTN, 3.00%, | | |
| (b) | 1,847,000 | 1,692,406 | 7/30/2029 | 1,508,000 | 1,364,800 |
| Series MTN, SOFR + | | | Series MTN, 3.10%, | | |
| 0.86%, 1.89%, 6/7/2029 | | | 4/27/2026 | 1,366,000 | 1,309,653 |
| (b) | 1,572,000 | 1,358,507 | Series X, 3.15%, 4/27/2027 | | |
| Series MTN, 1.95%, | | | (a) | 1,589,000 | 1,511,632 |
| 6/5/2030 (a) | 1,431,000 | 1,195,672 | Series MTN, 3.90%, | | |
| Series MTN, 3.70%, | | | 4/26/2028 | 3,064,000 | 2,962,398 |
| 6/5/2025 | 1,690,000 | 1,652,854 | Series MTN, 3.95%, | | |
| Series MTN, 3.88%, | | | 11/17/2025 | 1,516,000 | 1,492,441 |
| 3/19/2029 (a) | 1,663,000 | 1,556,967 | Series MTN, SOFR + | | |
| 4.00%, 5/1/2025 | 1,725,000 | 1,695,433 | 1.66%, 4.55%, 7/22/2028 | | |
| Series MTN, SOFR + | | | (b) | 2,768,000 | 2,728,252 |
| 1.37%, 4.12%, 6/6/2028 | | | SOFR + 1.23%, 4.65%, | | |
| (b) | 1,573,000 | 1,515,082 | 2/1/2029 (a) (b) | 2,337,000 | 2,299,328 |
| Series MTN, SOFR + | | | SOFR + 1.60%, 4.84%, | | |
| 1.46%, 4.26%, 7/28/2026 | | | 2/1/2034 (b) | 3,057,000 | 2,932,060 |
| (a) (b) | 2,270,000 | 2,224,691 | Series MTN, SOFR + | | |
| Series MTN, SOFR + | | | 2.11%, 4.97%, 7/22/2033 | | |
| 1.44%, 4.87%, 1/26/2029 | | | (b) | 1,999,000 | 1,897,131 |
| (b) | 1,922,000 | 1,897,552 | SOFR + 1.43%, 5.73%, | | |
| Series MTN, SOFR + | | | 10/21/2026 (b) | 2,006,000 | 2,019,099 |
| 2.24%, 4.92%, 7/28/2033 | | | SOFR + 2.02%, 5.78%, | | |
| (b) | 1,984,000 | 1,853,909 | 6/12/2029 (a) (b) | 2,869,000 | 2,946,807 |
| Series MTN, SOFR + | | | SOFR + 2.26%, 5.84%, | | |
| 1.85%, 5.12%, 1/26/2034 | | | 6/12/2034 (b) | 2,215,000 | 2,286,146 |
| (b) | 2,213,000 | 2,142,715 | SOFR + 2.09%, 5.85%, | | |
| Series MTN, SOFR + | | | 10/21/2033 (b) | 2,299,000 | 2,372,775 |
| 2.36%, 5.87%, 6/8/2034 | | | SOFR + 1.88%, 6.79%, | | |
| (b) | 2,438,000 | 2,487,760 | 10/26/2027 (b) | 1,445,000 | 1,508,233 |
| Series MTN, SOFR + | | | U.S. Bank NA: | | |
| 1.63%, 5.90%, | | | 2.05%, 1/21/2025 (a) | 1,632,000 | 1,578,552 |
| 10/28/2026 (b) | 920,000 | 929,126 | 2.80%, 1/27/2025 (a) | 1,548,000 | 1,506,080 |
| Series MTN, SOFR + | | | UBS AG: | | |
| 2.05%, 6.05%, 6/8/2027 | | | 1.25%, 6/1/2026 | 1,397,000 | 1,283,969 |
| (b) | 2,306,000 | 2,347,370 | 5.65%, 9/11/2028 (a) | 1,360,000 | 1,410,687 |
| Series MTN, SOFR + | | | 5.80%, 9/11/2025 | 2,407,000 | 2,435,379 |
| 2.30%, 6.12%, | | | UBS Group AG: | | |
| 10/28/2033 (b) | 1,745,000 | 1,809,233 | 3.75%, 3/26/2025 | 4,318,000 | 4,229,999 |
| Series MTN, SOFR + | | | 4.55%, 4/17/2026 | 2,760,000 | 2,722,712 |
| 2.45%, 7.16%, | | | Wachovia Corp. | | |
| 10/30/2029 (b) | 2,079,000 | 2,243,449 | 7.57%, 8/1/2026 (a) (c) | 628,000 | 664,148 |
| U.S. Bancorp: | | | Webster Financial Corp. | | |
| Series MTN, 1.38%, | | | 4.10%, 3/25/2029 | 1,484,000 | 1,370,118 |
| 7/22/2030 (a) | 1,642,000 | 1,324,503 | | | |
| 1.45%, 5/12/2025 | 1,072,000 | 1,021,487 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|--------------|--|------------------|----------------------|
| Wells Fargo & Co.: | | | Series MTN, SOFR + 1.74%, 5.57%, 7/25/2029 (b) | \$ 10,451,000 | \$ 10,669,530 |
| Series MTN, 3 mo. USD Term SOFR + 1.01%, 2.16%, 2/11/2026 (b) | \$ 4,611,000 | \$ 4,440,162 | SOFR + 1.79%, 6.30%, 10/23/2029 (b) | 3,917,000 | 4,132,082 |
| Series MTN, SOFR + 2.10%, 2.39%, 6/2/2028 (b) | 5,856,000 | 5,363,218 | SOFR + 2.06%, 6.49%, 10/23/2034 (b) | 4,518,000 | 4,920,509 |
| Series MTN, 3 mo. USD Term SOFR + 1.26%, 2.57%, 2/11/2031 (b) | 6,408,000 | 5,540,613 | Series B, 7.95%, 11/15/2029 | 1,584,000 | 1,771,973 |
| Series MTN, 3 mo. USD Term SOFR + 1.43%, 2.88%, 10/30/2030 (b) | 9,955,000 | 8,845,714 | Wells Fargo Bank NA: | | |
| 3.00%, 4/22/2026 (a) | 5,519,000 | 5,288,582 | 5.25%, 12/11/2026 | 4,005,000 | 4,056,184 |
| 3.00%, 10/23/2026 | 7,610,000 | 7,226,380 | 5.45%, 8/7/2026 | 3,980,000 | 4,044,834 |
| Series MTN, 3.00%, 2/19/2025 | 3,632,000 | 3,551,406 | 5.55%, 8/1/2025 (a) | 5,534,000 | 5,591,388 |
| Series MTN, 3 mo. USD Term SOFR + 1.43%, 3.20%, 6/17/2027 (b) | 3,554,000 | 3,398,050 | Westpac Banking Corp.: | | |
| Series MTN, SOFR + 1.50%, 3.35%, 3/2/2033 (b) | 5,910,000 | 5,168,531 | 1.15%, 6/3/2026 (a) | 2,101,000 | 1,935,189 |
| Series MTN, SOFR + 1.51%, 3.53%, 3/24/2028 (b) | 5,663,000 | 5,404,484 | 1.95%, 11/20/2028 | 4,047,000 | 3,580,705 |
| Series MTN, 3.55%, 9/29/2025 (a) | 3,861,000 | 3,775,131 | 2.15%, 6/3/2031 | 1,475,000 | 1,246,139 |
| Series MTN, 3 mo. USD Term SOFR + 1.57%, 3.58%, 5/22/2028 (b) | 4,536,000 | 4,321,992 | 2.35%, 2/19/2025 | 1,537,000 | 1,495,025 |
| Series MTN, SOFR + 1.32%, 3.91%, 4/25/2026 (b) | 10,319,000 | 10,119,018 | 2.65%, 1/16/2030 (a) | 1,334,000 | 1,195,224 |
| Series MTN, 4.10%, 6/3/2026 | 3,849,000 | 3,763,668 | 5 yr. CMT + 1.75%, 2.67%, 11/15/2035 (b) | 1,940,000 | 1,577,977 |
| Series MTN, 4.15%, 1/24/2029 | 3,934,000 | 3,827,231 | 2.70%, 8/19/2026 (a) | 1,146,000 | 1,094,464 |
| Series GMTN, 4.30%, 7/22/2027 | 3,887,000 | 3,806,189 | 2.85%, 5/13/2026 | 2,072,000 | 1,990,405 |
| Series MTN, 3 mo. USD Term SOFR + 4.03%, 4.48%, 4/4/2031 (b) | 3,898,000 | 3,771,432 | 5 yr. CMT + 1.35%, 2.89%, 2/4/2030 (b) | 3,967,000 | 3,822,879 |
| Series MTN, SOFR + 1.56%, 4.54%, 8/15/2026 (b) | 3,883,000 | 3,844,636 | 5 yr. CMT + 1.53%, 3.02%, 11/18/2036 (a) (b) | 1,218,000 | 988,845 |
| Series MTN, SOFR + 1.98%, 4.81%, 7/25/2028 (b) | 4,608,000 | 4,577,126 | 3.35%, 3/8/2027 | 1,247,000 | 1,202,033 |
| Series MTN, SOFR + 2.10%, 4.90%, 7/25/2033 (a) (b) | 7,167,000 | 6,986,535 | 3.40%, 1/25/2028 | 1,267,000 | 1,212,367 |
| SOFR + 2.02%, 5.39%, 4/24/2034 (b) | 6,549,000 | 6,572,380 | 3.74%, 8/26/2025 (a) | 1,553,000 | 1,527,981 |
| Series MTN, SOFR + 1.99%, 5.56%, 7/25/2034 (b) | 7,061,000 | 7,195,583 | 4.04%, 8/26/2027 (a) | 1,245,000 | 1,229,724 |
| | | | 5 yr. CMT + 2.00%, 4.11%, 7/24/2034 (a) (b) | 1,812,000 | 1,660,952 |
| | | | Series GMTN, 5 yr. USD ICE Swap + 2.24%, 4.32%, 11/23/2031 (b) | 2,253,000 | 2,167,003 |
| | | | 1 yr. CMT + 2.68%, 5.41%, 8/10/2033 (a) (b) | 1,432,000 | 1,420,143 |
| | | | 5.46%, 11/18/2027 | 1,549,000 | 1,599,978 |
| | | | 5.51%, 11/17/2025 (a) | 1,625,000 | 1,652,024 |
| | | | 5.54%, 11/17/2028 | 1,750,000 | 1,817,235 |
| | | | 6.82%, 11/17/2033 (a) | 1,691,000 | 1,836,291 |
| | | | Wintrust Financial Corp. | | |
| | | | 4.85%, 6/6/2029 (a) | 541,000 | 492,921 |
| | | | Zions Bancorp NA | | |
| | | | 3.25%, 10/29/2029 | 1,590,000 | 1,303,244 |
| | | | | | <u>2,081,689,565</u> |
| | | | BEVERAGES — 1.4% | | |
| | | | Anheuser-Busch Cos. | | |
| | | | LLC/Anheuser-Busch InBev Worldwide, Inc. | | |
| | | | 3.65%, 2/1/2026 | 3,326,000 | 3,264,535 |
| | | | Anheuser-Busch InBev Worldwide, Inc.: | | |
| | | | 3.50%, 6/1/2030 | 2,704,000 | 2,577,182 |
| | | | 4.00%, 4/13/2028 (a) | 4,483,000 | 4,430,863 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---------------------------------|------------------|--------------|---------------------------------|------------------|--------------|
| 4.75%, 1/23/2029 | \$ 5,755,000 | \$ 5,851,339 | Molson Coors Beverage Co. | | |
| 4.90%, 1/23/2031 (a) | 1,549,000 | 1,611,270 | 3.00%, 7/15/2026 | \$ 2,942,000 | \$ 2,817,024 |
| Brown-Forman Corp.: | | | PepsiCo, Inc.: | | |
| 3.50%, 4/15/2025 | 2,013,000 | 1,975,619 | 1.40%, 2/25/2031 | 1,681,000 | 1,389,380 |
| 4.75%, 4/15/2033 (a) | 100,000 | 101,899 | 1.63%, 5/1/2030 | 1,833,000 | 1,562,064 |
| Coca-Cola Co.: | | | 1.95%, 10/21/2031 (a) | 524,000 | 444,771 |
| 1.00%, 3/15/2028 (a) | 1,257,000 | 1,109,026 | 2.25%, 3/19/2025 | 1,499,000 | 1,456,863 |
| 1.38%, 3/15/2031 (a) | 3,343,000 | 2,758,543 | 2.38%, 10/6/2026 | 508,000 | 482,818 |
| 1.45%, 6/1/2027 (a) | 2,031,000 | 1,856,334 | 2.63%, 3/19/2027 | 1,548,000 | 1,469,346 |
| 1.50%, 3/5/2028 (a) | 871,000 | 785,154 | 2.63%, 7/29/2029 (a) | 1,643,000 | 1,514,665 |
| 1.65%, 6/1/2030 | 2,660,000 | 2,279,141 | 2.75%, 4/30/2025 | 464,000 | 452,191 |
| 2.00%, 3/5/2031 (a) | 2,254,000 | 1,945,811 | 2.75%, 3/19/2030 | 2,455,000 | 2,254,770 |
| 2.13%, 9/6/2029 (a) | 1,602,000 | 1,447,327 | 2.85%, 2/24/2026 | 467,000 | 451,594 |
| 2.25%, 1/5/2032 (a) | 1,596,000 | 1,394,409 | 3.00%, 10/15/2027 | 1,419,000 | 1,364,099 |
| 2.90%, 5/25/2027 | 1,263,000 | 1,209,158 | 3.50%, 7/17/2025 | 471,000 | 463,403 |
| 3.38%, 3/25/2027 (a) | 2,433,000 | 2,377,309 | 3.60%, 2/18/2028 | 1,466,000 | 1,435,155 |
| 3.45%, 3/25/2030 | 203,000 | 194,852 | 3.90%, 7/18/2032 | 1,149,000 | 1,125,549 |
| Coca-Cola Consolidated, Inc. | | | 4.45%, 5/15/2028 (a) | 1,365,000 | 1,390,867 |
| 3.80%, 11/25/2025 | 1,960,000 | 1,917,233 | 4.45%, 2/15/2033 | 1,613,000 | 1,653,728 |
| Coca-Cola Femsa SAB de CV: | | | 4.55%, 2/13/2026 | 577,000 | 579,764 |
| 1.85%, 9/1/2032 | 250,000 | 198,830 | 5.13%, 11/10/2026 | 1,052,000 | 1,074,534 |
| 2.75%, 1/22/2030 (a) | 1,539,000 | 1,381,606 | 5.25%, 11/10/2025 | 1,669,000 | 1,695,253 |
| Constellation Brands, Inc.: | | | 7.00%, 3/1/2029 (a) | 4,584,000 | 5,145,311 |
| 2.25%, 8/1/2031 | 1,302,000 | 1,095,203 | | | 105,997,244 |
| 2.88%, 5/1/2030 | 1,491,000 | 1,335,489 | BIOTECHNOLOGY — 1.0% | | |
| 3.15%, 8/1/2029 | 1,629,000 | 1,515,279 | Amgen, Inc.: | | |
| 3.70%, 12/6/2026 | 1,492,000 | 1,454,760 | 1.65%, 8/15/2028 | 1,867,000 | 1,650,988 |
| 4.35%, 5/9/2027 | 1,640,000 | 1,626,896 | 1.90%, 2/21/2025 | 1,689,000 | 1,631,405 |
| 4.40%, 11/15/2025 | 1,101,000 | 1,088,471 | 2.00%, 1/15/2032 | 1,452,000 | 1,189,914 |
| 4.65%, 11/15/2028 (a) | 310,000 | 310,518 | 2.20%, 2/21/2027 | 2,228,000 | 2,071,461 |
| 4.75%, 12/1/2025 | 1,321,000 | 1,314,804 | 2.30%, 2/25/2031 | 1,876,000 | 1,604,036 |
| 4.75%, 5/9/2032 (a) | 1,410,000 | 1,405,939 | 2.45%, 2/21/2030 | 1,877,000 | 1,664,373 |
| Diageo Capital PLC: | | | 2.60%, 8/19/2026 (a) | 1,853,000 | 1,760,665 |
| 1.38%, 9/29/2025 | 1,091,000 | 1,031,170 | 3.00%, 2/22/2029 (a) | 1,256,000 | 1,181,029 |
| 2.00%, 4/29/2030 (a) | 1,558,000 | 1,348,356 | 3.13%, 5/1/2025 | 1,958,000 | 1,908,932 |
| 2.13%, 4/29/2032 (a) | 235,000 | 196,274 | 3.20%, 11/2/2027 | 1,608,000 | 1,536,428 |
| 2.38%, 10/24/2029 (a) | 1,164,000 | 1,049,090 | 3.35%, 2/22/2032 (a) | 1,569,000 | 1,432,215 |
| 3.88%, 5/18/2028 | 1,648,000 | 1,613,161 | 4.05%, 8/18/2029 (a) | 1,905,000 | 1,865,147 |
| 5.20%, 10/24/2025 | 1,261,000 | 1,272,135 | 4.20%, 3/1/2033 | 1,403,000 | 1,334,940 |
| 5.30%, 10/24/2027 | 1,677,000 | 1,732,106 | 5.15%, 3/2/2028 | 4,915,000 | 5,025,440 |
| 5.38%, 10/5/2026 (a) | 1,971,000 | 2,014,441 | 5.25%, 3/2/2025 | 4,267,000 | 4,276,942 |
| 5.50%, 1/24/2033 | 325,000 | 345,966 | 5.25%, 3/2/2030 | 4,156,500 | 4,274,254 |
| 5.63%, 10/5/2033 | 1,235,000 | 1,333,010 | 5.25%, 3/2/2033 | 7,184,000 | 7,363,241 |
| Keurig Dr Pepper, Inc.: | | | 5.51%, 3/2/2026 | 1,169,000 | 1,169,526 |
| 2.25%, 3/15/2031 (a) | 1,069,000 | 913,343 | Baxalta, Inc. | | |
| 2.55%, 9/15/2026 | 1,593,000 | 1,505,066 | 4.00%, 6/23/2025 (a) | 2,240,000 | 2,203,555 |
| 3.20%, 5/1/2030 | 891,000 | 819,052 | Biogen, Inc.: | | |
| 3.40%, 11/15/2025 | 1,573,000 | 1,529,428 | 2.25%, 5/1/2030 | 1,512,000 | 1,290,810 |
| 3.43%, 6/15/2027 | 752,000 | 724,853 | 4.05%, 9/15/2025 | 3,802,000 | 3,739,647 |
| 3.95%, 4/15/2029 (a) | 2,516,000 | 2,451,968 | Bio-Rad Laboratories, Inc.: | | |
| 4.05%, 4/15/2032 (a) | 1,176,000 | 1,131,935 | 3.30%, 3/15/2027 | 1,371,000 | 1,302,272 |
| 4.42%, 5/25/2025 (a) | 1,462,000 | 1,447,365 | 3.70%, 3/15/2032 | 1,617,000 | 1,455,316 |
| 4.60%, 5/25/2028 (a) | 1,498,000 | 1,500,577 | Gilead Sciences, Inc.: | | |
| | | | 1.20%, 10/1/2027 (a) | 1,251,000 | 1,114,041 |
| | | | 1.65%, 10/1/2030 (a) | 1,621,000 | 1,357,977 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|----------------------------------|------------------|--------------|---|------------------|--------------|
| 2.95%, 3/1/2027 | \$ 1,909,000 | \$ 1,820,823 | 2.30%, 7/15/2030 (a) | \$ 1,464,000 | \$ 1,282,596 |
| 3.50%, 2/1/2025 | 1,211,000 | 1,192,048 | 4.50%, 5/15/2026 | 974,000 | 971,175 |
| 3.65%, 3/1/2026 | 5,814,000 | 5,697,313 | 4.80%, 5/15/2033 (a) | 1,343,000 | 1,359,707 |
| 5.25%, 10/15/2033 (a) | 1,744,000 | 1,820,091 | FMC Corp.: | | |
| Illumina, Inc.: | | | 3.20%, 10/1/2026 | 1,408,000 | 1,332,771 |
| 2.55%, 3/23/2031 (a) | 1,147,000 | 968,699 | 3.45%, 10/1/2029 | 1,536,000 | 1,403,459 |
| 5.75%, 12/13/2027 | 1,457,000 | 1,494,736 | 5.15%, 5/18/2026 | 851,000 | 850,106 |
| 5.80%, 12/12/2025 | 1,299,000 | 1,308,106 | 5.65%, 5/18/2033 (a) | 2,400,000 | 2,385,336 |
| Regeneron Pharmaceuticals, Inc.: | | | Huntsman International LLC: | | |
| 1.75%, 9/15/2030 | 1,754,000 | 1,442,174 | 2.95%, 6/15/2031 | 1,490,000 | 1,267,364 |
| Royalty Pharma PLC: | | | 4.50%, 5/1/2029 (a) | 1,680,000 | 1,621,032 |
| 1.20%, 9/2/2025 | 1,499,900 | 1,400,307 | International Flavors & Fragrances, Inc.: | | |
| 1.75%, 9/2/2027 | 1,774,000 | 1,592,449 | 4.45%, 9/26/2028 (a) | 804,000 | 784,543 |
| 2.20%, 9/2/2030 | 2,110,000 | 1,775,881 | Linde, Inc.: | | |
| | | 75,917,181 | 1.10%, 8/10/2030 (a) | 150,000 | 124,419 |
| CHEMICALS — 1.2% | | | 2.65%, 2/5/2025 | 1,004,000 | 979,492 |
| Air Products & Chemicals, Inc.: | | | 3.20%, 1/30/2026 | 687,000 | 667,702 |
| 1.50%, 10/15/2025 (a) | 663,000 | 627,602 | 4.70%, 12/5/2025 | 1,285,000 | 1,287,262 |
| 1.85%, 5/15/2027 (a) | 1,296,000 | 1,194,575 | LYB International Finance II BV: | | |
| 2.05%, 5/15/2030 (a) | 2,495,000 | 2,181,204 | 3.50%, 3/2/2027 | 1,518,000 | 1,465,113 |
| Albemarle Corp.: | | | LYB International Finance III LLC: | | |
| 4.65%, 6/1/2027 (a) | 1,223,000 | 1,202,013 | 1.25%, 10/1/2025 | 1,180,000 | 1,102,533 |
| 5.05%, 6/1/2032 (a) | 1,591,000 | 1,553,516 | 2.25%, 10/1/2030 (a) | 1,184,000 | 1,015,576 |
| Cabot Corp.: | | | 5.63%, 5/15/2033 (a) | 1,692,000 | 1,770,187 |
| 5.00%, 6/30/2032 | 1,363,000 | 1,345,799 | Mosaic Co.: | | |
| Celanese U.S. Holdings LLC: | | | 4.05%, 11/15/2027 | 1,140,000 | 1,112,287 |
| 1.40%, 8/5/2026 | 1,483,000 | 1,352,021 | 5.38%, 11/15/2028 | 830,000 | 847,978 |
| 6.05%, 3/15/2025 (a) | 1,562,000 | 1,570,732 | NewMarket Corp.: | | |
| 6.17%, 7/15/2027 | 2,984,000 | 3,060,957 | 2.70%, 3/18/2031 | 1,385,000 | 1,164,799 |
| 6.33%, 7/15/2029 | 2,448,000 | 2,569,372 | Nutrien Ltd.: | | |
| 6.35%, 11/15/2028 | 1,705,000 | 1,787,778 | 3.00%, 4/1/2025 | 1,440,000 | 1,399,406 |
| 6.38%, 7/15/2032 (a) | 1,659,000 | 1,756,018 | 4.00%, 12/15/2026 | 148,000 | 144,796 |
| 6.55%, 11/15/2030 | 2,488,000 | 2,634,270 | 4.20%, 4/1/2029 | 1,561,000 | 1,535,197 |
| Dow Chemical Co.: | | | 4.90%, 3/27/2028 (a) | 1,545,000 | 1,561,269 |
| 6.30%, 3/15/2033 (a) | 1,893,000 | 2,088,925 | 5.95%, 11/7/2025 (a) | 1,458,000 | 1,484,565 |
| 7.38%, 11/1/2029 | 1,498,000 | 1,691,422 | PPG Industries, Inc.: | | |
| DuPont de Nemours, Inc.: | | | 1.20%, 3/15/2026 | 781,000 | 722,175 |
| 4.49%, 11/15/2025 (a) | 1,869,000 | 1,857,281 | 2.55%, 6/15/2030 (a) | 882,000 | 767,217 |
| 4.73%, 11/15/2028 (a) | 3,645,000 | 3,702,883 | 2.80%, 8/15/2029 | 236,000 | 214,548 |
| Eastman Chemical Co.: | | | 3.75%, 3/15/2028 (a) | 520,000 | 501,389 |
| 3.80%, 3/15/2025 (a) | 1,578,000 | 1,551,032 | Rohm & Haas Co.: | | |
| 4.50%, 12/1/2028 | 1,219,000 | 1,193,937 | 7.85%, 7/15/2029 | 1,693,000 | 1,907,639 |
| 5.75%, 3/8/2033 | 1,647,000 | 1,710,426 | RPM International, Inc.: | | |
| Ecolab, Inc.: | | | 2.95%, 1/15/2032 | 393,000 | 332,171 |
| 1.30%, 1/30/2031 (a) | 383,000 | 313,106 | 3.75%, 3/15/2027 | 495,000 | 475,918 |
| 1.65%, 2/1/2027 | 699,000 | 642,779 | 4.55%, 3/1/2029 (a) | 1,152,000 | 1,135,745 |
| 2.13%, 2/1/2032 (a) | 1,337,000 | 1,139,659 | Sherwin-Williams Co.: | | |
| 2.70%, 11/1/2026 (a) | 1,213,000 | 1,161,678 | 2.30%, 5/15/2030 | 150,000 | 130,748 |
| 3.25%, 12/1/2027 | 1,260,000 | 1,209,865 | 2.95%, 8/15/2029 (a) | 1,522,000 | 1,410,194 |
| 4.80%, 3/24/2030 (a) | 1,659,000 | 1,704,805 | 3.45%, 8/1/2025 | 1,469,000 | 1,430,189 |
| 5.25%, 1/15/2028 | 912,000 | 942,570 | 3.45%, 6/1/2027 | 3,756,000 | 3,628,033 |
| EIDP, Inc.: | | | 4.25%, 8/8/2025 | 1,538,000 | 1,525,373 |
| 1.70%, 7/15/2025 | 1,164,000 | 1,104,950 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-------------------------------------|-------------------------|-------------------|---|-------------------------|-------------------|
| Westlake Corp.: | | | PayPal Holdings, Inc.: | | |
| 3.38%, 6/15/2030 | \$ 1,659,000 | \$ 1,502,208 | 1.65%, 6/1/2025 | \$ 1,820,000 | \$ 1,737,609 |
| 3.60%, 8/15/2026 | 1,061,000 | 1,025,361 | 2.30%, 6/1/2030 | 1,338,000 | 1,170,804 |
| | | <u>92,480,753</u> | 2.65%, 10/1/2026 | 1,837,000 | 1,745,334 |
| COAL — 0.0% (d) | | | 2.85%, 10/1/2029 (a) | 2,641,000 | 2,418,839 |
| Teck Resources Ltd. | | | 3.90%, 6/1/2027 (a) | 1,177,000 | 1,159,110 |
| 3.90%, 7/15/2030 (a) | 2,567,000 | <u>2,387,182</u> | 4.40%, 6/1/2032 (a) | 541,000 | 537,695 |
| COMMERCIAL SERVICES — 1.0% | | | Quanta Services, Inc.: | | |
| Automatic Data Processing, Inc.: | | | 2.35%, 1/15/2032 | 1,064,000 | 882,162 |
| 1.25%, 9/1/2030 (a) | 2,110,000 | 1,756,638 | 2.90%, 10/1/2030 (a) | 2,037,000 | 1,794,454 |
| 1.70%, 5/15/2028 (a) | 1,002,000 | 904,185 | RELX Capital, Inc.: | | |
| 3.38%, 9/15/2025 | 868,000 | 851,143 | 4.00%, 3/18/2029 (a) | 129,000 | 126,843 |
| Block Financial LLC: | | | 4.75%, 5/20/2032 | 529,000 | 534,549 |
| 2.50%, 7/15/2028 (a) | 1,706,000 | 1,521,428 | S&P Global, Inc.: | | |
| 3.88%, 8/15/2030 | 1,521,000 | 1,391,091 | 1.25%, 8/15/2030 | 1,524,000 | 1,248,522 |
| 5.25%, 10/1/2025 | 1,699,000 | 1,688,466 | 2.45%, 3/1/2027 | 1,786,000 | 1,684,091 |
| Cintas Corp. No. 2: | | | 2.50%, 12/1/2029 (a) | 1,316,000 | 1,186,558 |
| 3.45%, 5/1/2025 | 1,643,000 | 1,612,210 | 2.70%, 3/1/2029 | 1,486,000 | 1,375,769 |
| 3.70%, 4/1/2027 | 1,531,000 | 1,498,711 | 2.90%, 3/1/2032 | 1,221,000 | 1,090,573 |
| 4.00%, 5/1/2032 | 955,000 | 923,275 | 2.95%, 1/22/2027 | 1,463,000 | 1,396,858 |
| Emory University | | | 4.25%, 5/1/2029 | 860,000 | 857,549 |
| Series 2020, 2.14%, | | | 4.75%, 8/1/2028 (a) | 1,498,000 | 1,521,129 |
| 9/1/2030 | 979,000 | 844,407 | 5.25%, 9/15/2033 (e) | 1,349,000 | 1,411,445 |
| Equifax, Inc.: | | | Triton Container International Ltd./TAL International Container Corp. | | |
| 2.35%, 9/15/2031 | 773,000 | 642,440 | 3.25%, 3/15/2032 | 1,545,000 | 1,245,363 |
| 2.60%, 12/15/2025 | 1,614,000 | 1,539,772 | UL Solutions, Inc. | | |
| 3.10%, 5/15/2030 | 685,000 | 614,520 | 6.50%, 10/20/2028 (e) | 1,632,000 | 1,714,726 |
| 5.10%, 12/15/2027 | 1,602,500 | 1,619,663 | Verisk Analytics, Inc.: | | |
| 5.10%, 6/1/2028 | 1,456,000 | 1,468,973 | 4.00%, 6/15/2025 | 1,536,000 | 1,515,832 |
| Global Payments, Inc.: | | | 4.13%, 3/15/2029 | 1,624,000 | 1,587,363 |
| 1.20%, 3/1/2026 | 2,414,000 | 2,218,176 | 5.75%, 4/1/2033 | 1,121,000 | 1,202,250 |
| 2.15%, 1/15/2027 | 1,251,000 | 1,151,571 | Yale University: | | |
| 2.90%, 5/15/2030 (a) | 1,671,000 | 1,468,441 | Series 2020, 0.87%, | | |
| 2.90%, 11/15/2031 | 762,000 | 651,426 | 4/15/2025 | 300,000 | 284,976 |
| 3.20%, 8/15/2029 | 1,392,000 | 1,261,904 | Series 2020, 1.48%, | | |
| 4.45%, 6/1/2028 | 1,562,000 | 1,520,873 | 4/15/2030 | 1,579,000 | <u>1,316,539</u> |
| 4.80%, 4/1/2026 | 1,713,000 | 1,698,662 | | | <u>78,516,196</u> |
| 4.95%, 8/15/2027 | 1,378,000 | 1,381,321 | COMPUTERS — 2.1% | | |
| 5.30%, 8/15/2029 | 4,457,000 | 4,488,511 | Amdocs Ltd. | | |
| 5.40%, 8/15/2032 | 1,390,000 | 1,404,609 | 2.54%, 6/15/2030 | 1,614,000 | 1,391,833 |
| GXO Logistics, Inc.: | | | Apple, Inc.: | | |
| 1.65%, 7/15/2026 | 711,000 | 642,645 | 0.55%, 8/20/2025 (a) | 1,444,000 | 1,357,995 |
| 2.65%, 7/15/2031 | 1,485,000 | 1,219,734 | 0.70%, 2/8/2026 (a) | 3,134,000 | 2,903,275 |
| Johns Hopkins University | | | 1.20%, 2/8/2028 | 3,042,000 | 2,708,232 |
| Series A, 4.71%, 7/1/2032 | 546,000 | 557,466 | 1.25%, 8/20/2030 | 2,511,000 | 2,085,737 |
| Leland Stanford Junior University | | | 1.40%, 8/5/2028 | 2,912,000 | 2,579,129 |
| 1.29%, 6/1/2027 | 665,000 | 600,721 | 1.65%, 5/11/2030 | 2,338,000 | 2,001,234 |
| Moody's Corp.: | | | 1.65%, 2/8/2031 | 7,400,000 | 6,239,088 |
| 2.00%, 8/19/2031 (a) | 1,522,000 | 1,264,949 | 1.70%, 8/5/2031 | 1,679,000 | 1,404,198 |
| 3.25%, 1/15/2028 | 1,405,000 | 1,340,398 | 2.05%, 9/11/2026 | 3,136,000 | 2,956,903 |
| 3.75%, 3/24/2025 (a) | 2,783,000 | 2,739,808 | 2.20%, 9/11/2029 | 2,259,000 | 2,044,937 |
| 4.25%, 2/1/2029 | 1,293,000 | 1,281,117 | 2.45%, 8/4/2026 | 10,134,000 | 9,667,431 |
| | | | 2.50%, 2/9/2025 | 1,295,000 | 1,263,156 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|--------------|--|------------------|--------------------|
| 2.90%, 9/12/2027 | \$ 2,527,000 | \$ 2,418,971 | 4.00%, 7/27/2025 | \$ 1,653,000 | \$ 1,635,528 |
| 3.00%, 6/20/2027 (a) | 1,598,000 | 1,536,317 | 4.15%, 7/27/2027 | 1,489,000 | 1,472,591 |
| 3.00%, 11/13/2027 (a) | 2,573,000 | 2,467,970 | 4.40%, 7/27/2032 | 3,556,000 | 3,496,295 |
| 3.20%, 5/11/2027 | 2,082,000 | 2,016,230 | 4.50%, 2/6/2026 (a) | 1,647,000 | 1,641,664 |
| 3.25%, 2/23/2026 | 4,370,000 | 4,265,295 | 4.50%, 2/6/2028 (a) | 1,641,000 | 1,650,190 |
| 3.25%, 8/8/2029 | 1,958,000 | 1,870,810 | 4.75%, 2/6/2033 (a) | 1,472,000 | 1,491,946 |
| 3.35%, 2/9/2027 | 4,353,000 | 4,239,866 | 5.88%, 11/29/2032 (a) | 1,488,000 | 1,628,616 |
| 3.35%, 8/8/2032 (a) | 2,843,000 | 2,665,256 | 6.22%, 8/1/2027 | 1,191,000 | 1,255,159 |
| CGI, Inc.: | | | 6.50%, 1/15/2028 | 1,197,000 | 1,279,114 |
| 1.45%, 9/14/2026 | 1,660,000 | 1,504,923 | 7.00%, 10/30/2025 (a) | 1,588,000 | 1,654,823 |
| 2.30%, 9/14/2031 | 797,000 | 649,388 | Kyndryl Holdings, Inc.: | | |
| Dell International LLC/EMC Corp.: | | | 2.05%, 10/15/2026 | 1,419,000 | 1,292,723 |
| 4.90%, 10/1/2026 | 3,704,000 | 3,710,000 | 2.70%, 10/15/2028 | 1,487,000 | 1,311,266 |
| 5.25%, 2/1/2028 | 1,340,000 | 1,374,652 | 3.15%, 10/15/2031 | 1,608,000 | 1,349,112 |
| 5.30%, 10/1/2029 (a) | 2,761,000 | 2,844,548 | Leidos, Inc.: | | |
| 5.75%, 2/1/2033 (a) | 1,612,000 | 1,696,952 | 2.30%, 2/15/2031 | 1,357,000 | 1,134,995 |
| 5.85%, 7/15/2025 | 1,675,001 | 1,692,254 | 3.63%, 5/15/2025 (a) | 1,581,000 | 1,542,092 |
| 6.02%, 6/15/2026 | 4,839,000 | 4,951,991 | 4.38%, 5/15/2030 | 1,612,000 | 1,542,297 |
| 6.10%, 7/15/2027 (a) | 1,941,000 | 2,020,639 | 5.75%, 3/15/2033 | 546,000 | 568,288 |
| 6.20%, 7/15/2030 | 1,419,000 | 1,523,041 | NetApp, Inc.: | | |
| Dell, Inc.: | | | 1.88%, 6/22/2025 | 1,763,000 | 1,677,160 |
| 7.10%, 4/15/2028 | 486,000 | 524,000 | 2.38%, 6/22/2027 | 63,000 | 58,482 |
| DXC Technology Co.: | | | 2.70%, 6/22/2030 | 1,468,000 | 1,297,829 |
| 1.80%, 9/15/2026 | 1,564,000 | 1,426,728 | Teledyne FLIR LLC | | |
| 2.38%, 9/15/2028 (a) | 1,487,000 | 1,301,824 | 2.50%, 8/1/2030 | 1,588,000 | 1,365,791 |
| Fortinet, Inc.: | | | Western Digital Corp.: | | |
| 1.00%, 3/15/2026 | 1,294,000 | 1,186,158 | 2.85%, 2/1/2029 | 1,723,000 | 1,478,265 |
| 2.20%, 3/15/2031 (a) | 1,352,000 | 1,130,475 | 3.10%, 2/1/2032 | 2,998,000 | 2,387,517 |
| Genpact Luxembourg SARL/Genpact USA, Inc.: | | | 4.75%, 2/15/2026 | 1,621,124 | 1,589,301 |
| 1.75%, 4/10/2026 | 1,211,000 | 1,124,995 | | | <u>159,483,273</u> |
| Hewlett Packard Enterprise Co.: | | | CONSTRUCTION MATERIALS — 0.6% | | |
| 1.75%, 4/1/2026 | 1,306,000 | 1,216,147 | Carrier Global Corp.: | | |
| 4.90%, 10/15/2025 | 3,218,000 | 3,206,737 | 2.24%, 2/15/2025 | 2,207,000 | 2,135,295 |
| 6.10%, 4/1/2026 | 1,434,000 | 1,435,663 | 2.49%, 2/15/2027 | 1,449,000 | 1,363,726 |
| HP, Inc.: | | | 2.70%, 2/15/2031 | 1,463,000 | 1,277,301 |
| 1.45%, 6/17/2026 | 1,503,000 | 1,384,023 | 2.72%, 2/15/2030 | 6,217,000 | 5,566,080 |
| 2.20%, 6/17/2025 | 1,579,000 | 1,513,108 | 5.80%, 11/30/2025 (e) | 1,236,000 | 1,253,131 |
| 2.65%, 6/17/2031 | 1,730,000 | 1,475,309 | Eagle Materials, Inc.: | | |
| 3.00%, 6/17/2027 | 1,700,000 | 1,606,755 | 2.50%, 7/1/2031 (a) | 1,685,000 | 1,429,773 |
| 3.40%, 6/17/2030 | 1,274,000 | 1,164,563 | Fortune Brands Innovations, Inc.: | | |
| 4.00%, 4/15/2029 (a) | 862,000 | 836,778 | 3.25%, 9/15/2029 (a) | 1,628,000 | 1,505,184 |
| 4.20%, 4/15/2032 | 1,366,000 | 1,295,282 | 4.00%, 6/15/2025 | 1,311,000 | 1,289,683 |
| 4.75%, 1/15/2028 | 1,581,000 | 1,583,308 | 4.00%, 3/25/2032 (a) | 1,131,000 | 1,054,318 |
| 5.50%, 1/15/2033 (a) | 1,627,000 | 1,669,432 | 5.88%, 6/1/2033 | 1,476,000 | 1,544,176 |
| International Business Machines Corp.: | | | Johnson Controls International PLC | | |
| 1.70%, 5/15/2027 | 1,954,000 | 1,783,416 | 3.90%, 2/14/2026 | 1,436,000 | 1,403,231 |
| 1.95%, 5/15/2030 | 1,790,000 | 1,539,275 | Johnson Controls International PLC/Tyco Fire & Security Finance SCA: | | |
| 2.20%, 2/9/2027 | 1,367,000 | 1,273,210 | 1.75%, 9/15/2030 | 863,000 | 717,300 |
| 3.30%, 5/15/2026 | 4,153,000 | 4,033,933 | 2.00%, 9/16/2031 | 1,121,000 | 934,006 |
| 3.30%, 1/27/2027 | 1,217,000 | 1,172,884 | 4.90%, 12/1/2032 | 1,628,000 | 1,645,615 |
| 3.45%, 2/19/2026 | 2,110,000 | 2,056,111 | | | |
| 3.50%, 5/15/2029 | 4,916,000 | 4,689,864 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|-------------------|------------------------------------|------------------|--------------|
| Lennox International, Inc.: | | | 3.40%, 10/29/2033 | \$ 2,144,000 | \$ 1,842,039 |
| 1.35%, 8/1/2025 (a) | \$ 1,299,000 | \$ 1,222,762 | 3.50%, 1/15/2025 | 1,356,000 | 1,326,385 |
| 5.50%, 9/15/2028 | 691,000 | 710,314 | 3.65%, 7/21/2027 | 541,000 | 514,329 |
| Martin Marietta Materials, Inc.: | | | 3.88%, 1/23/2028 | 1,272,000 | 1,212,623 |
| 2.40%, 7/15/2031 (a) | 1,152,000 | 981,285 | 4.45%, 10/1/2025 | 1,811,000 | 1,778,076 |
| Series CB, 2.50%, | | | 4.45%, 4/3/2026 | 1,491,000 | 1,464,043 |
| 3/15/2030 | 1,338,000 | 1,179,501 | 4.63%, 10/15/2027 (a) | 1,304,000 | 1,281,141 |
| 3.45%, 6/1/2027 | 1,471,000 | 1,408,247 | 5.75%, 6/6/2028 (a) | 1,217,000 | 1,246,232 |
| 3.50%, 12/15/2027 (a) | 1,530,000 | 1,468,050 | 6.10%, 1/15/2027 | 1,464,000 | 1,495,461 |
| Masco Corp.: | | | 6.15%, 9/30/2030 (a) | 1,406,000 | 1,483,386 |
| 2.00%, 10/1/2030 | 2,510,000 | 2,075,343 | 6.45%, 4/15/2027 (e) | 750,000 | 776,663 |
| 2.00%, 2/15/2031 | 1,677,000 | 1,381,110 | 6.50%, 7/15/2025 | 1,674,000 | 1,698,909 |
| 3.50%, 11/15/2027 | 644,000 | 611,478 | Affiliated Managers Group, Inc. | | |
| Mohawk Industries, Inc.: | | | 3.30%, 6/15/2030 | 1,433,000 | 1,273,837 |
| 3.63%, 5/15/2030 (a) | 1,295,000 | 1,198,018 | Air Lease Corp.: | | |
| 5.85%, 9/18/2028 (a) | 1,088,000 | 1,127,766 | 1.88%, 8/15/2026 | 1,710,000 | 1,574,705 |
| Owens Corning: | | | 2.10%, 9/1/2028 | 448,000 | 392,771 |
| 3.40%, 8/15/2026 | 412,000 | 397,213 | 2.20%, 1/15/2027 | 1,561,000 | 1,430,469 |
| 3.88%, 6/1/2030 (a) | 1,470,000 | 1,381,388 | Series MTN, 2.30%, | | |
| 3.95%, 8/15/2029 | 2,346,000 | 2,237,263 | 2/1/2025 | 1,055,000 | 1,017,959 |
| Trane Technologies Financing Ltd. | | | Series MTN, 2.88%, | | |
| 5.25%, 3/3/2033 | 1,221,000 | 1,265,225 | 1/15/2026 | 1,882,000 | 1,794,148 |
| Vulcan Materials Co.: | | | Series MTN, 2.88%, | | |
| 3.50%, 6/1/2030 (a) | 1,456,000 | 1,354,561 | 1/15/2032 (a) | 782,000 | 662,917 |
| 3.90%, 4/1/2027 | 500,000 | 483,610 | Series MTN, 3.00%, | | |
| 4.50%, 4/1/2025 | 821,000 | 811,230 | 2/1/2030 | 405,000 | 359,186 |
| 5.80%, 3/1/2026 | 699,000 | 699,440 | 3.13%, 12/1/2030 | 1,564,000 | 1,369,626 |
| | | <u>45,112,623</u> | 3.25%, 3/1/2025 (a) | 1,168,000 | 1,137,410 |
| COSMETICS/PERSONAL CARE — 0.1% | | | 3.25%, 10/1/2029 | 539,000 | 487,536 |
| Kenvue, Inc.: | | | 3.38%, 7/1/2025 | 1,315,000 | 1,273,604 |
| 4.90%, 3/22/2033 | 1,549,000 | 1,595,300 | 3.63%, 4/1/2027 | 889,000 | 849,493 |
| 5.00%, 3/22/2030 | 2,278,000 | 2,356,158 | 3.63%, 12/1/2027 | 1,643,000 | 1,555,395 |
| 5.05%, 3/22/2028 | 1,576,000 | 1,614,770 | Series GMTN, 3.75%, | | |
| 5.35%, 3/22/2026 | 576,000 | 585,861 | 6/1/2026 | 1,587,000 | 1,533,375 |
| 5.50%, 3/22/2025 | 1,314,000 | 1,325,051 | 4.63%, 10/1/2028 (a) | 1,644,000 | 1,607,668 |
| Unilever Capital Corp. | | | 5.30%, 2/1/2028 (a) | 1,315,000 | 1,330,675 |
| 4.88%, 9/8/2028 (a) | 2,056,000 | 2,114,431 | 5.85%, 12/15/2027 | 765,000 | 785,074 |
| | | <u>9,591,571</u> | Aircastle Ltd. | | |
| DISTRIBUTION & WHOLESALE — 0.1% | | | 4.25%, 6/15/2026 | 1,260,000 | 1,219,025 |
| LKQ Corp.: | | | Ally Financial, Inc.: | | |
| 5.75%, 6/15/2028 | 1,604,000 | 1,647,420 | 2.20%, 11/2/2028 (a) | 1,528,000 | 1,306,715 |
| 6.25%, 6/15/2033 | 1,617,000 | 1,689,813 | 4.63%, 3/30/2025 (a) | 1,317,000 | 1,299,879 |
| WW Grainger, Inc. | | | 4.75%, 6/9/2027 | 586,000 | 564,898 |
| 1.85%, 2/15/2025 | 1,048,000 | 1,011,771 | 5.80%, 5/1/2025 (a) | 387,000 | 387,317 |
| | | <u>4,349,004</u> | 6.70%, 2/14/2033 | 469,000 | 469,333 |
| DIVERSIFIED FINANCIAL SERVICES — 4.3% | | | SOFR + 2.82%, 6.85%, | | |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust: | | | 1/3/2030 (b) | 2,500,000 | 2,570,675 |
| 1.75%, 1/30/2026 | 1,454,000 | 1,352,046 | SOFR + 3.26%, 6.99%, | | |
| 2.45%, 10/29/2026 | 5,697,000 | 5,277,188 | 6/13/2029 (a) (b) | 1,233,000 | 1,275,391 |
| 3.00%, 10/29/2028 | 5,541,000 | 5,058,379 | 7.10%, 11/15/2027 (a) | 1,264,000 | 1,317,455 |
| 3.30%, 1/30/2032 | 7,348,000 | 6,399,006 | 8.00%, 11/1/2031 | 4,077,000 | 4,460,623 |
| | | | American Express Co.: | | |
| | | | 1.65%, 11/4/2026 | 1,533,000 | 1,414,959 |
| | | | 2.25%, 3/4/2025 | 1,953,000 | 1,889,820 |
| | | | 2.55%, 3/4/2027 | 2,107,000 | 1,973,943 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--------------------------------|-------------------------|--------------|---------------------------------|-------------------------|--------------|
| 3.13%, 5/20/2026 | \$ 2,869,000 | \$ 2,768,241 | 4.35%, 4/15/2030 | \$ 1,607,000 | \$ 1,548,553 |
| 3.30%, 5/3/2027 | 2,048,000 | 1,957,806 | 4.85%, 3/29/2029 | 1,159,000 | 1,153,066 |
| 3.95%, 8/1/2025 | 3,802,000 | 3,741,320 | Capital One Financial Corp.: | | |
| 4.05%, 5/3/2029 (a) | 1,677,000 | 1,661,303 | SOFR + 0.86%, 1.88%, | | |
| 4.20%, 11/6/2025 | 1,673,000 | 1,653,777 | 11/2/2027 (a) (b) | 1,620,000 | 1,456,688 |
| SOFR + 1.76%, 4.42%, | | | SOFR + 1.34%, 2.36%, | | |
| 8/3/2033 (b) | 1,525,000 | 1,468,544 | 7/29/2032 (b) | 1,000,000 | 759,280 |
| 4.90%, 2/13/2026 | 2,101,000 | 2,105,664 | SOFR + 1.27%, 2.62%, | | |
| SOFR + 1.00%, 4.99%, | | | 11/2/2032 (b) | 988,000 | 795,261 |
| 5/1/2026 (b) | 1,474,000 | 1,470,536 | SOFR + 1.29%, 2.64%, | | |
| SOFR + 2.26%, 4.99%, | | | 3/3/2026 (a) (b) | 1,841,000 | 1,764,230 |
| 5/26/2033 (b) | 1,588,000 | 1,583,998 | 3.20%, 2/5/2025 (a) | 1,625,000 | 1,586,276 |
| SOFR + 1.84%, 5.04%, | | | SOFR + 1.79%, 3.27%, | | |
| 5/1/2034 (b) | 2,092,000 | 2,089,071 | 3/1/2030 (b) | 892,000 | 795,718 |
| SOFR + 1.28%, 5.28%, | | | 3.65%, 5/11/2027 (a) | 1,351,000 | 1,288,935 |
| 7/27/2029 (b) | 1,975,000 | 2,014,618 | 3.75%, 7/28/2026 | 1,902,000 | 1,821,907 |
| SOFR + 0.97%, 5.39%, | | | 3.75%, 3/9/2027 | 1,914,000 | 1,828,827 |
| 7/28/2027 (b) | 1,701,000 | 1,720,953 | 3.80%, 1/31/2028 | 1,315,000 | 1,249,303 |
| SOFR + 1.93%, 5.63%, | | | 4.20%, 10/29/2025 (a) | 2,258,000 | 2,216,950 |
| 7/28/2034 (a) (b) | 1,469,000 | 1,520,386 | 4.25%, 4/30/2025 (a) | 1,287,000 | 1,268,840 |
| 5.85%, 11/5/2027 (a) | 1,185,000 | 1,236,500 | SOFR + 2.06%, 4.93%, | | |
| SOFR + 1.33%, 6.34%, | | | 5/10/2028 (b) | 2,266,000 | 2,227,297 |
| 10/30/2026 (a) (b) | 1,668,000 | 1,701,560 | SOFR + 2.16%, 4.99%, | | |
| SOFR + 1.94%, 6.49%, | | | 7/24/2026 (b) | 1,682,000 | 1,664,810 |
| 10/30/2031 (b) | 1,562,000 | 1,693,520 | SOFR + 2.60%, 5.25%, | | |
| American Express Credit | | | 7/26/2030 (b) | 1,711,000 | 1,681,434 |
| Corp. | | | SOFR + 2.37%, 5.27%, | | |
| Series MTN, 3.30%, | | | 5/10/2033 (a) (b) | 1,467,000 | 1,439,523 |
| 5/3/2027 | 1,058,000 | 1,009,649 | SOFR + 2.08%, 5.47%, | | |
| Ameriprise Financial, Inc.: | | | 2/1/2029 (a) (b) | 2,212,000 | 2,212,487 |
| 2.88%, 9/15/2026 | 470,000 | 450,016 | SOFR + 2.60%, 5.82%, | | |
| 3.00%, 4/2/2025 | 1,609,000 | 1,569,065 | 2/1/2034 (a) (b) | 1,837,000 | 1,829,597 |
| 4.50%, 5/13/2032 | 477,000 | 473,675 | SOFR + 2.64%, 6.31%, | | |
| 5.70%, 12/15/2028 | 1,294,000 | 1,356,526 | 6/8/2029 (b) | 2,638,000 | 2,706,219 |
| Andrew W Mellon Foundation | | | SOFR + 2.86%, 6.38%, | | |
| Series 2020, 0.95%, | | | 6/8/2034 (b) | 2,686,000 | 2,768,326 |
| 8/1/2027 | 930,000 | 820,260 | SOFR + 2.44%, 7.15%, | | |
| Apollo Global Management, | | | 10/29/2027 (b) | 1,557,000 | 1,616,789 |
| Inc. | | | SOFR + 3.07%, 7.62%, | | |
| 6.38%, 11/15/2033 | 1,002,000 | 1,078,924 | 10/30/2031 (b) | 2,269,000 | 2,489,411 |
| BGC Group, Inc. | | | Cboe Global Markets, Inc.: | | |
| 8.00%, 5/25/2028 (a) | 1,062,000 | 1,114,388 | 1.63%, 12/15/2030 (a) | 1,417,000 | 1,166,375 |
| BlackRock, Inc.: | | | 3.65%, 1/12/2027 (a) | 1,162,000 | 1,128,023 |
| 1.90%, 1/28/2031 (a) | 1,761,000 | 1,485,263 | Charles Schwab Corp.: | | |
| 2.10%, 2/25/2032 | 3,147,000 | 2,630,892 | 0.90%, 3/11/2026 (a) | 1,738,000 | 1,593,520 |
| 2.40%, 4/30/2030 (a) | 1,447,000 | 1,292,764 | 1.15%, 5/13/2026 (a) | 1,599,000 | 1,466,315 |
| 3.25%, 4/30/2029 (a) | 1,489,000 | 1,431,778 | 1.65%, 3/11/2031 (a) | 991,000 | 798,389 |
| 4.75%, 5/25/2033 | 1,880,000 | 1,899,496 | 1.95%, 12/1/2031 | 1,575,000 | 1,266,473 |
| Brookfield Capital | | | 2.00%, 3/20/2028 (a) | 1,220,000 | 1,086,361 |
| Finance LLC | | | 2.30%, 5/13/2031 (a) | 1,641,000 | 1,371,712 |
| 6.09%, 6/14/2033 | 1,658,000 | 1,730,504 | 2.45%, 3/3/2027 (a) | 2,382,000 | 2,217,523 |
| Brookfield Corp. | | | 2.75%, 10/1/2029 | 1,216,000 | 1,094,947 |
| 4.00%, 1/15/2025 | 1,630,000 | 1,604,572 | 2.90%, 3/3/2032 | 1,543,000 | 1,330,513 |
| Brookfield Finance, Inc.: | | | 3.00%, 3/10/2025 | 481,000 | 468,412 |
| 2.72%, 4/15/2031 (a) | 1,443,000 | 1,224,501 | 3.20%, 3/2/2027 | 505,000 | 481,790 |
| 3.90%, 1/25/2028 (a) | 950,000 | 914,423 | 3.20%, 1/25/2028 (a) | 844,000 | 797,040 |
| 4.25%, 6/2/2026 (a) | 1,541,000 | 1,505,742 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|--------------|--------------------------------|------------------|--------------|
| 3.25%, 5/22/2029 (a) | \$ 1,377,000 | \$ 1,290,373 | 4.15%, 1/23/2030 | \$ 1,489,000 | \$ 1,398,543 |
| 3.30%, 4/1/2027 | 481,000 | 458,552 | 4.85%, 1/15/2027 (a) | 1,257,000 | 1,251,771 |
| 3.45%, 2/13/2026 | 1,593,000 | 1,543,713 | 5.88%, 7/21/2028 (a) | 1,586,000 | 1,626,506 |
| 3.63%, 4/1/2025 | 1,060,000 | 1,041,058 | 6.45%, 6/8/2027 (a) | 563,000 | 584,878 |
| 3.85%, 5/21/2025 (a) | 1,396,000 | 1,370,788 | Lazard Group LLC: | | |
| 4.00%, 2/1/2029 (a) | 1,125,000 | 1,092,713 | 3.63%, 3/1/2027 | 1,296,000 | 1,221,998 |
| 4.20%, 3/24/2025 | 976,000 | 964,825 | 3.75%, 2/13/2025 | 579,000 | 566,783 |
| 4.63%, 3/22/2030 (a) | 986,000 | 990,427 | 4.38%, 3/11/2029 (a) | 536,000 | 521,432 |
| SOFR + 2.21%, 5.64%, 5/19/2029 (b) | 1,614,000 | 1,657,174 | 4.50%, 9/19/2028 | 1,275,000 | 1,239,746 |
| SOFR + 2.50%, 5.85%, 5/19/2034 (b) | 1,860,000 | 1,917,344 | Legg Mason, Inc. | | |
| 5.88%, 8/24/2026 (a) | 1,516,000 | 1,554,764 | 4.75%, 3/15/2026 | 590,000 | 587,959 |
| SOFR + 2.01%, 6.14%, 8/24/2034 (b) | 1,146,000 | 1,210,233 | LPL Holdings, Inc. | | |
| SOFR + 1.88%, 6.20%, 11/17/2029 (b) | 3,037,000 | 3,188,243 | 6.75%, 11/17/2028 | 1,333,000 | 1,419,538 |
| CI Financial Corp. | | | Mastercard, Inc.: | | |
| 3.20%, 12/17/2030 (a) | 1,622,000 | 1,282,451 | 1.90%, 3/15/2031 | 1,557,000 | 1,330,783 |
| CME Group, Inc.: | | | 2.00%, 3/3/2025 | 584,000 | 566,135 |
| 2.65%, 3/15/2032 | 1,498,000 | 1,331,377 | 2.00%, 11/18/2031 | 1,745,000 | 1,474,193 |
| 3.00%, 3/15/2025 (a) | 1,331,000 | 1,302,783 | 2.95%, 11/21/2026 | 1,630,000 | 1,571,401 |
| 3.75%, 6/15/2028 (a) | 976,000 | 954,831 | 2.95%, 6/1/2029 | 1,093,000 | 1,029,038 |
| Credit Suisse USA, Inc. | | | 3.30%, 3/26/2027 | 1,281,000 | 1,242,493 |
| 7.13%, 7/15/2032 | 1,403,000 | 1,599,546 | 3.35%, 3/26/2030 | 2,271,000 | 2,165,081 |
| Discover Financial Services: | | | 3.50%, 2/26/2028 (a) | 1,491,000 | 1,456,796 |
| 3.75%, 3/4/2025 | 1,295,000 | 1,265,202 | 4.88%, 3/9/2028 (a) | 1,375,000 | 1,418,931 |
| 4.10%, 2/9/2027 | 992,000 | 952,161 | Nasdaq, Inc.: | | |
| 4.50%, 1/30/2026 | 1,253,000 | 1,235,884 | 1.65%, 1/15/2031 (a) | 531,000 | 431,119 |
| 6.70%, 11/29/2032 (a) | 1,442,000 | 1,509,010 | 3.85%, 6/30/2026 | 1,648,000 | 1,607,624 |
| SOFR + 3.37%, 7.96%, 11/2/2034 (b) | 891,000 | 991,175 | 5.35%, 6/28/2028 (a) | 1,253,000 | 1,290,264 |
| Eaton Vance Corp. | | | 5.65%, 6/28/2025 | 140,000 | 141,345 |
| 3.50%, 4/6/2027 | 731,000 | 701,058 | Nomura Holdings, Inc.: | | |
| Franklin Resources, Inc.: | | | 1.65%, 7/14/2026 | 1,428,000 | 1,305,449 |
| 1.60%, 10/30/2030 | 1,582,000 | 1,292,051 | 1.85%, 7/16/2025 | 2,336,000 | 2,210,090 |
| 2.85%, 3/30/2025 | 462,000 | 449,595 | 2.17%, 7/14/2028 | 1,498,000 | 1,315,948 |
| Intercontinental Exchange, Inc.: | | | 2.33%, 1/22/2027 | 1,364,000 | 1,251,074 |
| 1.85%, 9/15/2032 | 2,018,000 | 1,619,223 | 2.61%, 7/14/2031 (a) | 1,369,000 | 1,135,928 |
| 2.10%, 6/15/2030 | 2,442,000 | 2,110,181 | 2.65%, 1/16/2025 | 2,019,000 | 1,958,168 |
| 3.10%, 9/15/2027 | 881,000 | 839,514 | 2.68%, 7/16/2030 | 1,616,000 | 1,376,703 |
| 3.65%, 5/23/2025 | 1,691,000 | 1,658,770 | 2.71%, 1/22/2029 (a) | 1,703,000 | 1,507,547 |
| 3.75%, 12/1/2025 (a) | 1,046,000 | 1,027,726 | 3.00%, 1/22/2032 | 1,482,000 | 1,249,741 |
| 3.75%, 9/21/2028 (a) | 854,000 | 830,105 | 3.10%, 1/16/2030 | 2,082,000 | 1,840,738 |
| 4.00%, 9/15/2027 | 3,940,000 | 3,870,459 | 5.10%, 7/3/2025 | 1,466,000 | 1,456,867 |
| 4.35%, 6/15/2029 | 1,728,000 | 1,721,088 | 5.39%, 7/6/2027 (a) | 1,229,000 | 1,233,056 |
| 4.60%, 3/15/2033 | 3,481,000 | 3,474,560 | 5.61%, 7/6/2029 | 1,071,000 | 1,094,787 |
| Invesco Finance PLC | | | 5.71%, 1/9/2026 (a) | 1,684,000 | 1,696,142 |
| 3.75%, 1/15/2026 (a) | 538,000 | 523,980 | 5.84%, 1/18/2028 (a) | 539,000 | 550,669 |
| Janus Henderson | | | 6.07%, 7/12/2028 | 1,211,000 | 1,251,290 |
| U.S. Holdings, Inc. | | | 6.09%, 7/12/2033 (a) | 1,425,000 | 1,513,777 |
| 4.88%, 8/1/2025 | 789,000 | 780,329 | 6.18%, 1/18/2033 (a) | 1,253,000 | 1,334,545 |
| Jefferies Financial Group, Inc.: | | | ORIX Corp.: | | |
| 2.63%, 10/15/2031 | 1,087,000 | 901,373 | 2.25%, 3/9/2031 (a) | 700,000 | 596,757 |
| 2.75%, 10/15/2032 (a) | 1,556,000 | 1,277,367 | 3.70%, 7/18/2027 | 470,000 | 452,474 |
| | | | 4.00%, 4/13/2032 | 466,000 | 437,402 |
| | | | 5.00%, 9/13/2027 (a) | 560,000 | 564,922 |
| | | | 5.20%, 9/13/2032 (a) | 1,202,000 | 1,238,240 |
| | | | Radian Group, Inc.: | | |
| | | | 4.88%, 3/15/2027 | 811,000 | 788,406 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|---------------------|--------------|--|---------------------|------------|
| 6.63%, 3/15/2025. | \$ 1,215,000 | \$ 1,216,288 | 5.70%, 12/1/2026. | \$ 936,000 | \$ 957,743 |
| Raymond James Financial, Inc. | | | Ameren Illinois Co.: | | |
| 4.65%, 4/1/2030 | 530,000 | 533,604 | 1.55%, 11/15/2030 | 1,576,000 | 1,283,211 |
| Stifel Financial Corp. | | | 3.25%, 3/1/2025 | 1,404,000 | 1,377,015 |
| 4.00%, 5/15/2030 (a) | 706,000 | 642,022 | 3.80%, 5/15/2028. | 935,000 | 910,830 |
| Synchrony Financial: | | | 3.85%, 9/1/2032 | 167,000 | 155,843 |
| 2.88%, 10/28/2031. | 1,591,000 | 1,275,043 | 4.95%, 6/1/2033 | 162,000 | 163,959 |
| 3.70%, 8/4/2026 | 1,567,000 | 1,471,867 | American Electric Power Co., Inc.: | | |
| 3.95%, 12/1/2027. | 1,589,000 | 1,488,353 | Series N, 1.00%, 11/1/2025. | 1,587,000 | 1,474,021 |
| 4.50%, 7/23/2025. | 2,980,000 | 2,911,490 | 2.30%, 3/1/2030 | 1,369,000 | 1,170,303 |
| 4.88%, 6/13/2025. | 1,581,000 | 1,553,585 | 5 yr. CMT + 2.68%, 3.88%, 2/15/2062 (a) (b) | 1,293,000 | 1,093,257 |
| 5.15%, 3/19/2029. | 1,445,000 | 1,403,442 | 5.20%, 1/15/2029. | 2,000,000 | 2,029,280 |
| Visa, Inc.: | | | 5.75%, 11/1/2027. | 1,144,000 | 1,184,383 |
| 0.75%, 8/15/2027 (a) | 508,000 | 449,392 | 5.95%, 11/1/2032 (a) | 1,524,000 | 1,627,541 |
| 1.10%, 2/15/2031 (a) | 1,265,000 | 1,026,510 | Appalachian Power Co.: | | |
| 1.90%, 4/15/2027 (a) | 1,628,000 | 1,515,554 | Series AA, 2.70%, 4/1/2031 | 1,422,000 | 1,218,156 |
| 2.05%, 4/15/2030. | 2,393,000 | 2,104,117 | Series X, 3.30%, 6/1/2027 | 1,668,000 | 1,586,085 |
| 2.75%, 9/15/2027. | 1,708,000 | 1,626,323 | 3.40%, 6/1/2025 | 1,481,000 | 1,447,811 |
| 3.15%, 12/14/2025. | 5,203,500 | 5,077,159 | Series BB, 4.50%, 8/1/2032 | 1,547,000 | 1,490,086 |
| Voya Financial, Inc.: | | | Arizona Public Service Co.: | | |
| 3.65%, 6/15/2026. | 1,321,000 | 1,277,473 | 2.20%, 12/15/2031. | 1,000 | 814 |
| 3 mo. USD Term SOFR + 2.08%, 4.70%, 1/23/2048 (b) | 1,589,000 | 1,311,545 | 2.60%, 8/15/2029. | 669,000 | 597,859 |
| Western Union Co.: | | | 3.15%, 5/15/2025. | 535,000 | 521,133 |
| 1.35%, 3/15/2026. | 1,466,000 | 1,349,380 | 5.55%, 8/1/2033 | 1,639,000 | 1,696,791 |
| 2.75%, 3/15/2031. | 1,362,000 | 1,134,355 | 6.35%, 12/15/2032. | 1,359,000 | 1,473,645 |
| 2.85%, 1/10/2025. | 1,260,000 | 1,224,191 | Atlantic City Electric Co.: | | |
| | | 325,087,918 | 2.30%, 3/15/2031. | 1,733,000 | 1,464,593 |
| ELECTRIC — 6.1% | | | 4.00%, 10/15/2028. | 1,260,000 | 1,232,570 |
| AEP Texas, Inc.: | | | Avangrid, Inc.: | | |
| Series I, 2.10%, 7/1/2030 | | | 3.20%, 4/15/2025. | 1,352,000 | 1,314,617 |
| (a) | 366,000 | 307,151 | 3.80%, 6/1/2029 (a) | 1,730,000 | 1,628,484 |
| 3.95%, 6/1/2028 | 55,000 | 53,004 | Baltimore Gas & Electric Co.: | | |
| 4.70%, 5/15/2032. | 1,689,000 | 1,651,538 | 2.25%, 6/15/2031. | 1,014,000 | 865,206 |
| 5.40%, 6/1/2033 | 602,000 | 613,185 | 2.40%, 8/15/2026 (a) | 1,607,000 | 1,517,619 |
| AEP Transmission Co. LLC | | | Berkshire Hathaway Energy Co.: | | |
| 3.10%, 12/1/2026. | 818,000 | 786,000 | 1.65%, 5/15/2031. | 1,663,000 | 1,334,691 |
| AES Corp.: | | | 3.25%, 4/15/2028 (a) | 3,154,000 | 2,996,363 |
| 1.38%, 1/15/2026. | 1,662,000 | 1,537,882 | 3.50%, 2/1/2025 | 1,015,000 | 999,207 |
| 2.45%, 1/15/2031 (a) | 1,352,000 | 1,136,288 | 3.70%, 7/15/2030. | 1,298,000 | 1,229,518 |
| Alabama Power Co.: | | | Black Hills Corp.: | | |
| Series 20-A, 1.45%, 9/15/2030 | 1,581,000 | 1,280,752 | 2.50%, 6/15/2030. | 1,537,000 | 1,292,033 |
| 3.05%, 3/15/2032. | 175,000 | 155,279 | 3.05%, 10/15/2029. | 1,731,000 | 1,553,140 |
| 3.75%, 9/1/2027 (a) | 1,342,000 | 1,313,563 | 3.95%, 1/15/2026. | 742,000 | 723,702 |
| 3.94%, 9/1/2032 (a) | 157,000 | 149,290 | 5.95%, 3/15/2028. | 1,000,000 | 1,036,540 |
| 5.85%, 11/15/2033. | 335,000 | 361,083 | CenterPoint Energy Houston Electric LLC: | | |
| Ameren Corp.: | | | Series AE, 2.35%, 4/1/2031 | 1,041,000 | 891,138 |
| 1.75%, 3/15/2028. | 420,000 | 371,553 | Series Z, 2.40%, 9/1/2026. | 777,000 | 731,973 |
| 1.95%, 3/15/2027. | 1,415,000 | 1,296,890 | Series AA, 3.00%, 2/1/2027 | 464,000 | 442,252 |
| 3.50%, 1/15/2031. | 1,277,000 | 1,164,369 | | | |
| 3.65%, 2/15/2026. | 1,141,000 | 1,107,592 | | | |
| 5.00%, 1/15/2029. | 1,000,000 | 1,005,740 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|-------------------------|--------------|--|-------------------------|--------------|
| Series AG, 3.00%, 3/1/2032 (a) | \$ 1,638,000 | \$ 1,449,155 | Series D, 2.85%, 8/15/2026 | \$ 1,730,000 | \$ 1,631,182 |
| 4.95%, 4/1/2033 | 1,595,000 | 1,626,182 | Series A, 3.30%, 3/15/2025 | 1,614,000 | 1,576,136 |
| CenterPoint Energy, Inc.: | | | Series C, 3.38%, 4/1/2030 | 1,416,000 | 1,304,731 |
| 1.45%, 6/1/2026 | 598,000 | 550,728 | Series B, 3.60%, 3/15/2027 | 465,000 | 446,265 |
| 2.65%, 6/1/2031 | 1,716,000 | 1,468,450 | 3.90%, 10/1/2025 | 2,477,000 | 2,431,076 |
| 5.25%, 8/10/2026 | 1,656,000 | 1,671,152 | 4.25%, 6/1/2028 (a) | 1,737,000 | 1,705,004 |
| Cleco Corporate Holdings LLC | | | Series A, 4.35%, 8/15/2032 | 1,017,000 | 979,768 |
| 3.74%, 5/1/2026 | 1,722,000 | 1,661,351 | 5.38%, 11/15/2032 | 1,500,000 | 1,538,625 |
| CMS Energy Corp.: | | | Series E, 6.30%, 3/15/2033 | 677,000 | 725,277 |
| 3.00%, 5/15/2026 | 1,296,000 | 1,237,965 | DTE Electric Co.: | | |
| 3.45%, 8/15/2027 | 214,000 | 203,820 | Series A, 1.90%, 4/1/2028 | 951,000 | 855,558 |
| 5 yr. CMT + 2.90%, 3.75%, 12/1/2050 (a) (b) | 304,000 | 243,027 | 2.25%, 3/1/2030 | 33,000 | 28,953 |
| 5 yr. CMT + 4.12%, 4.75%, 6/1/2050 (b) | 969,000 | 877,711 | Series A, 3.00%, 3/1/2032 | 1,314,000 | 1,165,728 |
| Commonwealth Edison Co.: | | | 3.38%, 3/1/2025 | 531,000 | 521,554 |
| 2.20%, 3/1/2030 (a) | 1,712,000 | 1,480,675 | 5.20%, 4/1/2033 | 1,377,000 | 1,431,970 |
| 2.55%, 6/15/2026 | 1,735,000 | 1,652,518 | DTE Energy Co.: | | |
| Series 122, 2.95%, 8/15/2027 | 250,000 | 236,128 | Series F, 1.05%, 6/1/2025 | 1,251,000 | 1,179,042 |
| 3.70%, 8/15/2028 (a) | 4,000 | 3,868 | 2.95%, 3/1/2030 | 1,553,000 | 1,375,865 |
| 4.90%, 2/1/2033 (a) | 701,000 | 711,718 | Series C, 3.40%, 6/15/2029 (a) | 1,401,000 | 1,309,809 |
| Connecticut Light & Power Co.: | | | 4.88%, 6/1/2028 | 1,747,000 | 1,761,902 |
| Series A, 0.75%, 12/1/2025 | 527,000 | 488,434 | Duke Energy Carolinas LLC: | | |
| Series A, 2.05%, 7/1/2031 | 1,703,000 | 1,416,283 | 2.45%, 8/15/2029 | 1,409,000 | 1,257,476 |
| Series A, 3.20%, 3/15/2027 | 283,000 | 271,609 | 2.45%, 2/1/2030 | 1,314,000 | 1,167,331 |
| Consolidated Edison Co. of New York, Inc.: | | | 2.55%, 4/15/2031 | 943,000 | 819,797 |
| 2.40%, 6/15/2031 | 1,619,000 | 1,399,302 | 2.95%, 12/1/2026 | 636,000 | 614,242 |
| Series B, 3.13%, 11/15/2027 | 484,000 | 461,997 | 4.95%, 1/15/2033 (a) | 716,000 | 729,826 |
| Series 20A, 3.35%, 4/1/2030 | 1,734,000 | 1,619,105 | 6.45%, 10/15/2032 | 808,000 | 891,474 |
| 3.80%, 5/15/2028 | 993,000 | 959,754 | Duke Energy Corp.: | | |
| 5.20%, 3/1/2033 | 724,000 | 749,492 | 0.90%, 9/15/2025 | 1,091,000 | 1,017,401 |
| Constellation Energy Generation LLC: | | | 2.45%, 6/1/2030 | 947,000 | 827,451 |
| 3.25%, 6/1/2025 | 1,802,000 | 1,750,283 | 2.55%, 6/15/2031 (a) | 1,634,000 | 1,394,407 |
| 5.80%, 3/1/2033 | 1,627,000 | 1,713,540 | 2.65%, 9/1/2026 (a) | 1,429,000 | 1,356,021 |
| Consumers Energy Co.: | | | 3.15%, 8/15/2027 | 852,000 | 805,907 |
| 3.60%, 8/15/2032 | 390,000 | 361,339 | 5 yr. CMT + 2.32%, 3.25%, 1/15/2082 (b) | 4,136,000 | 3,237,537 |
| 3.80%, 11/15/2028 | 477,000 | 460,629 | 3.40%, 6/15/2029 | 1,117,000 | 1,049,511 |
| 4.65%, 3/1/2028 | 502,000 | 504,831 | 4.30%, 3/15/2028 | 404,000 | 398,170 |
| 4.90%, 2/15/2029 | 1,606,000 | 1,637,799 | 4.50%, 8/15/2032 | 1,614,000 | 1,564,482 |
| Dominion Energy South Carolina, Inc.: | | | 5.00%, 12/8/2025 (a) | 724,000 | 726,491 |
| Series A, 2.30%, 12/1/2031 | 1,123,000 | 940,310 | 5.00%, 12/8/2027 | 1,040,000 | 1,052,116 |
| 5.30%, 5/15/2033 | 290,000 | 300,394 | 5.75%, 9/15/2033 (a) | 1,347,000 | 1,426,810 |
| 6.63%, 2/1/2032 | 510,000 | 577,417 | Duke Energy Florida LLC: | | |
| Dominion Energy, Inc.: | | | 1.75%, 6/15/2030 | 670,000 | 559,651 |
| Series A, 1.45%, 4/15/2026 | 1,360,000 | 1,260,652 | 2.40%, 12/15/2031 | 125,000 | 105,663 |
| Series C, 2.25%, 8/15/2031 (a) | 1,699,000 | 1,406,432 | 2.50%, 12/1/2029 (a) | 1,509,000 | 1,346,194 |
| | | | 3.20%, 1/15/2027 (a) | 465,000 | 449,488 |
| | | | 3.80%, 7/15/2028 (a) | 470,000 | 456,224 |
| | | | 5.88%, 11/15/2033 | 1,719,000 | 1,853,873 |
| | | | Duke Energy Ohio, Inc.: | | |
| | | | 2.13%, 6/1/2030 (a) | 1,583,000 | 1,345,962 |
| | | | 3.65%, 2/1/2029 | 1,153,000 | 1,111,930 |
| | | | 5.25%, 4/1/2033 | 200,000 | 206,284 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---------------------------------|-------------------------|--------------|--------------------------------------|-------------------------|--------------|
| Duke Energy Progress LLC: | | | Series M, 3.30%, | | |
| 2.00%, 8/15/2031 | \$ 1,515,000 | \$ 1,252,572 | 1/15/2028 | \$ 315,000 | \$ 298,220 |
| 3.25%, 8/15/2025 | 466,000 | 455,268 | 3.38%, 3/1/2032 | 1,474,000 | 1,306,436 |
| 3.40%, 4/1/2032 | 457,000 | 413,864 | 4.60%, 7/1/2027 | 1,507,000 | 1,495,562 |
| 3.45%, 3/15/2029 | 1,222,000 | 1,165,458 | 4.75%, 5/15/2026 | 1,161,000 | 1,155,114 |
| 3.70%, 9/1/2028 | 564,000 | 546,815 | 5.13%, 5/15/2033 | 1,169,000 | 1,175,313 |
| Edison International: | | | 5.45%, 3/1/2028 (a) | 1,952,000 | 2,007,944 |
| 4.13%, 3/15/2028 | 1,485,000 | 1,434,584 | 5.95%, 2/1/2029 (a) | 1,557,000 | 1,632,452 |
| 4.70%, 8/15/2025 | 1,356,000 | 1,339,796 | Exelon Corp.: | | |
| 4.95%, 4/15/2025 | 1,071,000 | 1,063,706 | 3.35%, 3/15/2032 | 1,475,000 | 1,319,668 |
| 6.95%, 11/15/2029 | 1,395,000 | 1,516,393 | 3.40%, 4/15/2026 | 1,711,000 | 1,657,275 |
| Emera U.S. Finance LP: | | | 3.95%, 6/15/2025 | 1,178,000 | 1,158,233 |
| 2.64%, 6/15/2031 | 1,059,000 | 868,782 | 4.05%, 4/15/2030 | 1,536,000 | 1,467,740 |
| 3.55%, 6/15/2026 | 1,337,000 | 1,287,344 | 5.15%, 3/15/2028 | 1,001,000 | 1,015,975 |
| Enel Americas SA | | | 5.30%, 3/15/2033 | 1,669,000 | 1,704,833 |
| 4.00%, 10/25/2026 (a) | 1,296,000 | 1,261,436 | Florida Power & Light Co.: | | |
| Enel Chile SA | | | 2.45%, 2/3/2032 | 1,587,000 | 1,363,900 |
| 4.88%, 6/12/2028 | 1,210,000 | 1,191,015 | 2.85%, 4/1/2025 (a) | 1,530,000 | 1,493,708 |
| Entergy Arkansas LLC: | | | 3.13%, 12/1/2025 | 1,522,000 | 1,480,449 |
| 3.50%, 4/1/2026 | 486,000 | 472,737 | Series A, 3.30%, 5/30/2027 | 1,677,000 | 1,606,180 |
| 4.00%, 6/1/2028 | 466,000 | 453,045 | 4.45%, 5/15/2026 (a) | 1,398,000 | 1,399,398 |
| 5.15%, 11/15/2033 (a) | 1,124,000 | 1,146,356 | 4.63%, 5/15/2030 | 1,549,000 | 1,562,972 |
| Entergy Corp.: | | | 4.80%, 5/15/2033 | 1,446,000 | 1,461,212 |
| 0.90%, 9/15/2025 | 1,397,000 | 1,300,761 | 5.05%, 4/1/2028 | 1,457,000 | 1,489,928 |
| 2.40%, 6/15/2031 | 885,000 | 740,621 | 5.10%, 4/1/2033 | 1,440,000 | 1,487,808 |
| 2.80%, 6/15/2030 | 1,659,000 | 1,463,155 | Fortis, Inc. | | |
| 2.95%, 9/1/2026 | 1,406,000 | 1,336,051 | 3.06%, 10/4/2026 (a) | 1,515,000 | 1,438,462 |
| Entergy Louisiana LLC: | | | Georgia Power Co.: | | |
| 1.60%, 12/15/2030 | 1,685,000 | 1,350,325 | Series B, 2.65%, 9/15/2029 | 1,147,000 | 1,039,916 |
| 2.40%, 10/1/2026 | 1,548,000 | 1,449,594 | 3.25%, 4/1/2026 | 472,000 | 453,918 |
| 3.05%, 6/1/2031 | 1,652,000 | 1,459,377 | 3.25%, 3/30/2027 | 806,000 | 769,593 |
| 3.25%, 4/1/2028 | 1,511,000 | 1,419,690 | 4.65%, 5/16/2028 | 1,621,000 | 1,633,838 |
| 4.00%, 3/15/2033 | 1,479,000 | 1,380,144 | 4.70%, 5/15/2032 | 1,086,000 | 1,081,797 |
| Entergy Texas, Inc.: | | | 4.95%, 5/17/2033 | 1,538,000 | 1,554,241 |
| 1.75%, 3/15/2031 | 1,484,000 | 1,212,992 | Iberdrola International BV | | |
| 4.00%, 3/30/2029 | 601,000 | 583,397 | 5.81%, 3/15/2025 | 2,000 | 2,009 |
| Evergy Kansas Central, Inc.: | | | Indiana Michigan Power Co. | | |
| 2.55%, 7/1/2026 | 675,000 | 639,549 | 3.85%, 5/15/2028 | 472,000 | 455,527 |
| 5.90%, 11/15/2033 | 967,000 | 1,034,932 | Interstate Power & Light Co.: | | |
| Evergy Metro, Inc.: | | | 2.30%, 6/1/2030 (a) | 1,273,000 | 1,090,515 |
| Series 2020, 2.25%, | | | 3.60%, 4/1/2029 | 535,000 | 507,137 |
| 6/1/2030 | 1,539,000 | 1,311,367 | 4.10%, 9/26/2028 | 1,153,000 | 1,120,393 |
| 3.65%, 8/15/2025 | 847,000 | 827,765 | 5.70%, 10/15/2033 | 1,239,000 | 1,304,295 |
| 4.95%, 4/15/2033 | 119,000 | 118,824 | IPALCO Enterprises, Inc. | | |
| Eversource Energy: | | | 4.25%, 5/1/2030 | 1,703,000 | 1,576,178 |
| Series Q, 0.80%, | | | ITC Holdings Corp. | | |
| 8/15/2025 | 1,583,000 | 1,475,340 | 3.35%, 11/15/2027 (a) | 1,015,000 | 964,757 |
| Series U, 1.40%, | | | Kentucky Utilities Co. | | |
| 8/15/2026 | 1,283,000 | 1,170,301 | Series KENT, 5.45%, | | |
| Series R, 1.65%, | | | 4/15/2033 | 1,579,000 | 1,642,176 |
| 8/15/2030 | 138,000 | 112,351 | Louisville Gas & Electric Co. | | |
| 2.55%, 3/15/2031 | 850,000 | 718,845 | Series 25, 3.30%, | | |
| 2.90%, 3/1/2027 | 1,246,000 | 1,179,551 | 10/1/2025 | 818,000 | 798,253 |
| Series H, 3.15%, | | | MidAmerican Energy Co. | | |
| 1/15/2025 | 125,000 | 121,921 | 6.75%, 12/30/2031 | 657,000 | 748,060 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|---|-------------------------|--------------|
| Mississippi Power Co. 3.95%, 3/30/2028. | \$ 1,483,000 | \$ 1,438,184 | 3 mo. USD Term SOFR + 3.16%, 5.65%, 5/1/2079 | | |
| National Grid PLC: 5.60%, 6/12/2028. | 1,589,000 | 1,638,259 | (a) (b) | \$ 489,000 | \$ 458,061 |
| 5.81%, 6/12/2033 (a) | 1,269,000 | 1,334,036 | 5.75%, 9/1/2025 | 3,152,000 | 3,185,064 |
| National Rural Utilities Cooperative Finance Corp.: Series MTN, 1.00%, 6/15/2026 (a) | 1,371,000 | 1,259,168 | 6.05%, 3/1/2025 | 3,774,000 | 3,808,004 |
| 1.35%, 3/15/2031 | 1,570,000 | 1,234,083 | Northern States Power Co. 2.25%, 4/1/2031 | 1,364,000 | 1,170,789 |
| Series MTN, 1.65%, 6/15/2031 | 1,606,000 | 1,280,367 | NSTAR Electric Co.: 3.20%, 5/15/2027 | 71,000 | 68,576 |
| Series MTN, 1.88%, 2/7/2025 | 1,448,000 | 1,397,943 | 3.25%, 5/15/2029 | 125,000 | 117,576 |
| 2.40%, 3/15/2030 | 798,000 | 691,866 | 3.95%, 4/1/2030 | 1,665,000 | 1,591,490 |
| 2.85%, 1/27/2025 | 1,009,000 | 982,927 | Ohio Power Co.: Series Q, 1.63%, 1/15/2031 | 4,000 | 3,236 |
| 3.05%, 4/25/2027 | 892,000 | 846,597 | Series P, 2.60%, 4/1/2030 | 1,398,000 | 1,225,263 |
| Series MTN, 3.25%, 11/1/2025 | 984,000 | 956,005 | 5.00%, 6/1/2033 | 757,000 | 762,117 |
| Series MTN, 3.45%, 6/15/2025 | 1,556,000 | 1,524,024 | Oklahoma Gas & Electric Co.: 3.25%, 4/1/2030 (a) | 1,594,000 | 1,455,481 |
| 3.70%, 3/15/2029 | 1,303,000 | 1,238,163 | 3.30%, 3/15/2030 | 1,622,000 | 1,484,860 |
| 3.90%, 11/1/2028 (a) | 825,000 | 798,699 | 3.80%, 8/15/2028 (a) | 100,000 | 96,794 |
| 4.02%, 11/1/2032 | 745,000 | 698,706 | 5.40%, 1/15/2033 | 996,000 | 1,040,183 |
| 4.45%, 3/13/2026 | 876,000 | 874,353 | Oncor Electric Delivery Co. LLC: 0.55%, 10/1/2025 | 608,000 | 565,817 |
| 4.80%, 3/15/2028 (a) | 1,443,000 | 1,460,720 | 2.75%, 5/15/2030 | 1,587,000 | 1,424,444 |
| 3 mo. USD Term SOFR + 3.63%, 5.25%, 4/20/2046 (b) | 459,000 | 439,268 | 2.95%, 4/1/2025 | 453,000 | 441,924 |
| 5.45%, 10/30/2025 | 963,000 | 972,514 | 4.15%, 6/1/2032 | 1,712,000 | 1,650,522 |
| Series MTN, 5.60%, 11/13/2026 | 662,000 | 679,139 | 4.30%, 5/15/2028 (e) | 1,734,000 | 1,712,464 |
| Series MTN, 8.00%, 3/1/2032 (a) | 1,492,000 | 1,786,715 | 4.55%, 9/15/2032 | 1,272,000 | 1,260,348 |
| Nevada Power Co. Series DD, 2.40%, 5/1/2030 | 1,271,000 | 1,103,419 | 5.65%, 11/15/2033 (a) (e) | 1,162,000 | 1,239,517 |
| NextEra Energy Capital Holdings, Inc.: 1.88%, 1/15/2027 | 933,000 | 858,173 | 5.75%, 3/15/2029 (a) | 1,015,000 | 1,071,008 |
| 1.90%, 6/15/2028 | 2,050,000 | 1,819,354 | 7.00%, 5/1/2032 | 1,588,000 | 1,815,020 |
| 2.25%, 6/1/2030 (a) | 2,195,000 | 1,877,779 | 7.25%, 1/15/2033 | 1,008,000 | 1,174,915 |
| 2.44%, 1/15/2032 | 1,440,000 | 1,207,526 | Pacific Gas & Electric Co.: 2.50%, 2/1/2031 | 2,982,000 | 2,463,043 |
| 2.75%, 11/1/2029 | 5,456,000 | 4,900,579 | 2.95%, 3/1/2026 (a) | 361,000 | 342,033 |
| 3.50%, 4/1/2029 | 1,115,000 | 1,054,901 | 3.00%, 6/15/2028 | 1,026,000 | 935,148 |
| 3.55%, 5/1/2027 | 1,693,000 | 1,631,747 | 3.15%, 1/1/2026 (a) | 2,924,058 | 2,801,160 |
| 5 yr. CMT + 2.55%, 3.80%, 3/15/2082 (b) | 620,000 | 528,333 | 3.25%, 6/1/2031 | 877,000 | 760,096 |
| 4.45%, 6/20/2025 | 3,569,000 | 3,537,593 | 3.30%, 3/15/2027 | 1,472,000 | 1,374,936 |
| 4.63%, 7/15/2027 | 1,504,000 | 1,502,015 | 3.30%, 12/1/2027 (a) | 1,603,507 | 1,497,659 |
| 3 mo. USD Term SOFR + 2.41%, 4.80%, 12/1/2077 (a) (b) | 1,261,000 | 1,093,400 | 3.45%, 7/1/2025 (a) | 1,352,500 | 1,310,370 |
| 4.90%, 2/28/2028 | 1,545,000 | 1,558,781 | 3.50%, 6/15/2025 | 695,000 | 674,331 |
| 5.00%, 2/28/2030 (a) | 1,426,000 | 1,441,900 | 3.75%, 7/1/2028 | 1,075,500 | 1,007,410 |
| 5.00%, 7/15/2032 (a) | 477,000 | 480,859 | 4.20%, 3/1/2029 | 1,576,000 | 1,491,747 |
| 5.05%, 2/28/2033 | 1,678,000 | 1,685,266 | 4.40%, 3/1/2032 | 1,653,000 | 1,529,124 |
| | | | 4.55%, 7/1/2030 (a) | 3,988,368 | 3,799,678 |
| | | | 4.65%, 8/1/2028 | 1,646,000 | 1,578,761 |
| | | | 4.95%, 6/8/2025 (a) | 1,329,000 | 1,320,043 |
| | | | 5.45%, 6/15/2027 | 1,401,000 | 1,410,933 |
| | | | 5.90%, 6/15/2032 | 589,000 | 599,272 |
| | | | 6.10%, 1/15/2029 (a) | 1,689,000 | 1,746,814 |
| | | | 6.15%, 1/15/2033 | 1,670,000 | 1,731,322 |
| | | | 6.40%, 6/15/2033 | 1,457,000 | 1,534,163 |
| | | | PacifiCorp: 2.70%, 9/15/2030 | 1,562,000 | 1,351,021 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--------------------------------|-------------------------|--------------|--------------------------------|-------------------------|--------------|
| 3.50%, 6/15/2029 | \$ 1,423,000 | \$ 1,334,404 | 5.88%, 10/15/2028 | \$ 1,590,000 | \$ 1,668,641 |
| 7.70%, 11/15/2031 | 1,056,000 | 1,233,176 | 6.13%, 10/15/2033 | 1,579,000 | 1,698,072 |
| PECO Energy Co.: | | | Puget Energy, Inc.: | | |
| 3.15%, 10/15/2025 | 478,000 | 465,706 | 2.38%, 6/15/2028 | 1,523,000 | 1,359,582 |
| 4.90%, 6/15/2033 | 937,000 | 952,938 | 3.65%, 5/15/2025 | 1,634,000 | 1,592,643 |
| Pinnacle West Capital Corp. | | | 4.10%, 6/15/2030 | 1,223,000 | 1,122,494 |
| 1.30%, 6/15/2025 | 1,653,000 | 1,556,911 | 4.22%, 3/15/2032 | 494,000 | 446,942 |
| PPL Capital Funding, Inc.: | | | San Diego Gas & Electric Co.: | | |
| 3.10%, 5/15/2026 (a) | 1,359,000 | 1,303,213 | Series VVV, 1.70%, | | |
| 4.13%, 4/15/2030 | 640,000 | 607,533 | 10/1/2030 | 1,718,000 | 1,422,710 |
| PPL Electric Utilities Corp. | | | 2.50%, 5/15/2026 | 1,162,000 | 1,108,409 |
| 5.00%, 5/15/2033 | 1,606,000 | 1,643,532 | 3.00%, 3/15/2032 | 250,000 | 221,945 |
| Progress Energy, Inc.: | | | 4.95%, 8/15/2028 (a) | 976,000 | 996,301 |
| 7.00%, 10/30/2031 | 1,375,000 | 1,553,365 | Sempra: | | |
| 7.75%, 3/1/2031 | 1,363,000 | 1,574,606 | 3.25%, 6/15/2027 | 10,000 | 9,482 |
| Public Service Co. of | | | 3.30%, 4/1/2025 | 1,376,000 | 1,342,164 |
| Colorado: | | | 3.40%, 2/1/2028 | 834,000 | 795,386 |
| 1.88%, 6/15/2031 (a) | 400,000 | 330,232 | 3.70%, 4/1/2029 | 1,396,000 | 1,329,704 |
| Series 35, 1.90%, | | | 5 yr. CMT + 2.87%, 4.13%, | | |
| 1/15/2031 | 1,475,000 | 1,223,704 | 4/1/2052 (b) | 1,805,000 | 1,554,845 |
| 3.70%, 6/15/2028 | 408,000 | 392,516 | 5.40%, 8/1/2026 (a) | 1,441,000 | 1,460,338 |
| Series 38, 4.10%, 6/1/2032 | | | 5.50%, 8/1/2033 | 1,163,000 | 1,205,519 |
| (a) | 1,128,000 | 1,077,093 | Sierra Pacific Power Co. | | |
| Public Service Co. of New | | | 2.60%, 5/1/2026 | 771,000 | 734,046 |
| Hampshire: | | | Southern California Edison | | |
| Series V, 2.20%, 6/15/2031 . | 496,000 | 417,811 | Co.: | | |
| 5.35%, 10/1/2033 | 250,000 | 262,003 | Series 20C, 1.20%, | | |
| Public Service Co. of | | | 2/1/2026 | 1,426,000 | 1,327,107 |
| Oklahoma | | | 2.25%, 6/1/2030 | 1,619,000 | 1,390,608 |
| Series J, 2.20%, 8/15/2031 . | 130,000 | 107,539 | Series G, 2.50%, 6/1/2031 . | 251,000 | 215,406 |
| Public Service Electric & Gas | | | 2.75%, 2/1/2032 | 283,000 | 245,205 |
| Co.: | | | 2.85%, 8/1/2029 | 1,235,000 | 1,126,752 |
| Series MTN, 0.95%, | | | Series B, 3.65%, 3/1/2028 . | 602,000 | 577,222 |
| 3/15/2026 | 869,000 | 803,408 | Series E, 3.70%, 8/1/2025 . | 1,205,000 | 1,180,779 |
| Series MTN, 1.90%, | | | Series A, 4.20%, 3/1/2029 . | 1,615,000 | 1,582,991 |
| 8/15/2031 | 1,216,000 | 996,828 | Series C, 4.20%, 6/1/2025 . | 1,597,000 | 1,578,459 |
| Series MTN, 2.25%, | | | Series D, 4.70%, 6/1/2027 . | 333,000 | 335,168 |
| 9/15/2026 | 900,000 | 848,448 | 4.90%, 6/1/2026 | 1,577,000 | 1,584,033 |
| Series MTN, 2.45%, | | | 5.65%, 10/1/2028 | 1,166,000 | 1,215,812 |
| 1/15/2030 | 1,086,000 | 960,524 | 5.95%, 11/1/2032 | 1,281,000 | 1,376,793 |
| Series MTN, 3.00%, | | | 6.65%, 4/1/2029 | 1,529,000 | 1,630,128 |
| 5/15/2027 | 1,629,000 | 1,552,861 | Southern Co.: | | |
| Series MTN, 3.10%, | | | Series 21-B, 1.75%, | | |
| 3/15/2032 | 1,250,000 | 1,118,537 | 3/15/2028 (a) | 558,000 | 496,162 |
| Series MTN, 3.20%, | | | 3.25%, 7/1/2026 | 2,324,000 | 2,241,707 |
| 5/15/2029 (a) | 1,076,000 | 1,006,189 | Series A, 3.70%, 4/30/2030 . | 887,000 | 836,406 |
| Series MTN, 3.65%, | | | Series 21-A, 5 yr. CMT + | | |
| 9/1/2028 | 240,000 | 231,218 | 2.92%, 3.75%, 9/15/2051 | | |
| Series MTN, 3.70%, | | | (a) (b) | 3,028,000 | 2,758,508 |
| 5/1/2028 | 264,000 | 255,998 | Series B, 5 yr. CMT + | | |
| Series MTN, 4.65%, | | | 3.73%, 4.00%, 1/15/2051 | | |
| 3/15/2033 | 1,357,000 | 1,355,887 | (b) | 277,000 | 264,410 |
| Public Service Enterprise | | | 5.11%, 8/1/2027 | 1,595,000 | 1,617,378 |
| Group, Inc.: | | | 5.15%, 10/6/2025 | 1,142,000 | 1,145,289 |
| 0.80%, 8/15/2025 (a) | 1,122,000 | 1,048,565 | 5.20%, 6/15/2033 | 322,000 | 328,556 |
| 1.60%, 8/15/2030 | 247,000 | 201,992 | 5.50%, 3/15/2029 | 1,498,000 | 1,559,073 |
| 2.45%, 11/15/2031 | 469,000 | 394,556 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|----------------------------------|------------------|--------------|---|------------------|--------------|
| 5.70%, 10/15/2032 | \$ 1,055,000 | \$ 1,110,556 | 2.60%, 12/1/2029 (a) | \$ 1,543,000 | \$ 1,379,828 |
| Southern Power Co.: | | | 3.30%, 6/1/2025 | 881,000 | 860,041 |
| 0.90%, 1/15/2026 | 857,000 | 790,017 | 3.35%, 12/1/2026 | 1,053,000 | 1,014,808 |
| 4.15%, 12/1/2025 | 480,000 | 472,843 | 4.00%, 6/15/2028 | 531,000 | 518,182 |
| Southwestern Electric Power Co.: | | | 4.60%, 6/1/2032 | 1,637,000 | 1,598,285 |
| Series N, 1.65%, | | | 5.45%, 8/15/2033 | 2,507,000 | 2,588,327 |
| 3/15/2026 | 1,697,000 | 1,581,587 | | | 456,035,882 |
| Series K, 2.75%, 10/1/2026 . | 1,198,000 | 1,125,976 | ELECTRICAL COMPONENTS & EQUIPMENT — 0.1% | | |
| Series M, 4.10%, | | | Acuity Brands Lighting, Inc. | | |
| 9/15/2028 | 1,222,000 | 1,181,588 | 2.15%, 12/15/2030 | 1,230,000 | 1,020,740 |
| System Energy Resources, Inc. | | | Emerson Electric Co.: | | |
| 6.00%, 4/15/2028 | 1,561,000 | 1,594,359 | 0.88%, 10/15/2026 | 4,472,000 | 4,058,206 |
| Tampa Electric Co. | | | 1.80%, 10/15/2027 (a) | 504,000 | 460,122 |
| 2.40%, 3/15/2031 | 1,474,000 | 1,244,144 | 1.95%, 10/15/2030 (a) | 1,342,000 | 1,156,630 |
| Tucson Electric Power Co.: | | | 2.00%, 12/21/2028 (a) | 1,452,000 | 1,302,081 |
| 1.50%, 8/1/2030 (a) | 1,440,000 | 1,174,910 | 2.20%, 12/21/2031 | 602,000 | 514,529 |
| 3.05%, 3/15/2025 | 469,000 | 457,449 | 3.15%, 6/1/2025 (a) | 950,000 | 929,252 |
| 3.25%, 5/15/2032 | 611,000 | 543,998 | | | 9,441,560 |
| Union Electric Co.: | | | ELECTRONICS — 0.9% | | |
| 2.95%, 6/15/2027 | 469,000 | 447,196 | Agilent Technologies, Inc.: | | |
| 2.95%, 3/15/2030 | 1,265,000 | 1,142,093 | 2.10%, 6/4/2030 | 1,340,000 | 1,153,258 |
| 3.50%, 3/15/2029 | 1,514,000 | 1,434,454 | 2.30%, 3/12/2031 (a) | 1,026,000 | 889,409 |
| Virginia Electric & Power Co.: | | | 2.75%, 9/15/2029 | 1,166,000 | 1,067,112 |
| 2.30%, 11/15/2031 | 30,000 | 25,259 | 3.05%, 9/22/2026 | 870,000 | 831,189 |
| 2.40%, 3/30/2032 | 552,000 | 466,236 | Allegion PLC | | |
| Series A, 2.88%, 7/15/2029 . | 1,403,000 | 1,289,161 | 3.50%, 10/1/2029 | 1,697,000 | 1,569,029 |
| Series B, 2.95%, | | | Allegion U.S. Holding Co., Inc.: | | |
| 11/15/2026 (a) | 1,307,000 | 1,248,852 | 3.55%, 10/1/2027 | 112,000 | 106,322 |
| Series A, 3.10%, 5/15/2025 . | 458,000 | 446,779 | 5.41%, 7/1/2032 | 1,345,000 | 1,382,633 |
| Series A, 3.15%, 1/15/2026 . | 1,541,000 | 1,494,431 | Amphenol Corp.: | | |
| Series A, 3.50%, 3/15/2027 . | 551,000 | 532,508 | 2.05%, 3/1/2025 | 1,244,000 | 1,201,331 |
| Series B, 3.75%, 5/15/2027 . | 1,004,000 | 980,767 | 2.20%, 9/15/2031 | 469,000 | 394,931 |
| 5.00%, 4/1/2033 (a) | 244,000 | 247,072 | 2.80%, 2/15/2030 (a) | 1,470,000 | 1,339,596 |
| 5.30%, 8/15/2033 | 1,575,000 | 1,626,424 | 4.35%, 6/1/2029 | 1,146,000 | 1,141,932 |
| WEC Energy Group, Inc.: | | | 4.75%, 3/30/2026 | 1,457,000 | 1,459,098 |
| 1.38%, 10/15/2027 (a) | 530,000 | 468,679 | Arrow Electronics, Inc.: | | |
| 1.80%, 10/15/2030 | 489,000 | 399,283 | 2.95%, 2/15/2032 | 200,000 | 169,586 |
| 2.20%, 12/15/2028 | 835,000 | 742,975 | 3.88%, 1/12/2028 | 835,000 | 792,949 |
| 4.75%, 1/9/2026 | 1,608,000 | 1,601,664 | 4.00%, 4/1/2025 | 1,410,000 | 1,383,577 |
| 4.75%, 1/15/2028 | 635,000 | 635,140 | 6.13%, 3/1/2026 | 564,000 | 564,801 |
| 5.00%, 9/27/2025 (a) | 1,562,000 | 1,560,391 | Avnet, Inc.: | | |
| 5.60%, 9/12/2026 | 857,000 | 872,563 | 3.00%, 5/15/2031 | 1,306,000 | 1,104,928 |
| Wisconsin Electric Power Co.: | | | 4.63%, 4/15/2026 | 884,000 | 873,295 |
| 4.75%, 9/30/2032 | 1,387,000 | 1,401,411 | 5.50%, 6/1/2032 | 904,000 | 897,030 |
| 5.63%, 5/15/2033 | 405,000 | 437,489 | 6.25%, 3/15/2028 | 1,485,000 | 1,538,995 |
| Wisconsin Power & Light Co.: | | | Flex Ltd.: | | |
| 1.95%, 9/16/2031 | 1,014,000 | 822,009 | 3.75%, 2/1/2026 | 1,535,000 | 1,486,356 |
| 3.00%, 7/1/2029 (a) | 1,045,000 | 967,994 | 4.75%, 6/15/2025 | 493,000 | 486,522 |
| Wisconsin Public Service Corp. | | | 4.88%, 6/15/2029 | 1,576,000 | 1,549,397 |
| 5.35%, 11/10/2025 | 1,639,000 | 1,653,505 | 4.88%, 5/12/2030 | 1,348,000 | 1,323,372 |
| Xcel Energy, Inc.: | | | 6.00%, 1/15/2028 | 50,000 | 51,676 |
| 1.75%, 3/15/2027 | 1,248,000 | 1,138,438 | Fortive Corp. | | |
| 2.35%, 11/15/2031 (a) | 36,000 | 29,651 | 3.15%, 6/15/2026 | 1,579,000 | 1,517,372 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|-------------------|-------------------------------------|------------------|-------------------|
| Honeywell International, Inc.: | | | 4.05%, 3/15/2029 | \$ 5,664,000 | \$ 5,370,718 |
| 1.10%, 3/1/2027 | \$ 1,377,000 | \$ 1,249,545 | 4.28%, 3/15/2032 | 7,952,000 | 7,275,046 |
| 1.35%, 6/1/2025 | 1,207,000 | 1,152,588 | | | <u>21,655,681</u> |
| 1.75%, 9/1/2031 | 50,000 | 41,737 | ENVIRONMENTAL CONTROL — 0.4% | | |
| 1.95%, 6/1/2030 | 1,494,000 | 1,297,733 | Republic Services, Inc.: | | |
| 2.50%, 11/1/2026 | 1,660,000 | 1,581,382 | 0.88%, 11/15/2025 | 1,112,000 | 1,030,401 |
| 2.70%, 8/15/2029 (a) | 2,430,000 | 2,246,511 | 1.45%, 2/15/2031 | 1,484,000 | 1,206,967 |
| 4.25%, 1/15/2029 (a) | 4,982,000 | 4,993,359 | 1.75%, 2/15/2032 | 89,000 | 72,486 |
| 4.95%, 2/15/2028 (a) | 1,241,000 | 1,278,292 | 2.30%, 3/1/2030 | 211,000 | 186,007 |
| 5.00%, 2/15/2033 (a) | 1,602,000 | 1,676,925 | 2.90%, 7/1/2026 | 1,459,000 | 1,401,647 |
| Hubbell, Inc.: | | | 3.20%, 3/15/2025 | 1,985,000 | 1,939,901 |
| 2.30%, 3/15/2031 | 640,000 | 538,202 | 3.38%, 11/15/2027 | 1,529,000 | 1,469,644 |
| 3.15%, 8/15/2027 | 1,250,000 | 1,184,675 | 3.95%, 5/15/2028 | 1,186,000 | 1,163,288 |
| 3.35%, 3/1/2026 | 635,000 | 615,010 | 5.00%, 12/15/2033 | 2,250,000 | 2,298,060 |
| 3.50%, 2/15/2028 | 108,000 | 103,519 | Veralto Corp.: | | |
| Jabil, Inc.: | | | 5.35%, 9/18/2028 (e) | 1,834,000 | 1,879,850 |
| 1.70%, 4/15/2026 (a) | 1,234,000 | 1,142,561 | 5.45%, 9/18/2033 (e) | 1,441,000 | 1,495,037 |
| 3.00%, 1/15/2031 (a) | 1,522,000 | 1,318,128 | 5.50%, 9/18/2026 (e) | 1,191,000 | 1,210,842 |
| 3.60%, 1/15/2030 | 1,540,000 | 1,392,437 | Waste Connections, Inc.: | | |
| 3.95%, 1/12/2028 | 620,000 | 591,096 | 2.20%, 1/15/2032 | 1,578,000 | 1,317,725 |
| 4.25%, 5/15/2027 (a) | 1,299,000 | 1,265,642 | 3.20%, 6/1/2032 | 618,000 | 555,650 |
| 5.45%, 2/1/2029 | 1,593,000 | 1,627,074 | 3.50%, 5/1/2029 (a) | 938,000 | 897,197 |
| Keysight Technologies, Inc.: | | | 4.20%, 1/15/2033 | 1,539,000 | 1,494,754 |
| 3.00%, 10/30/2029 | 1,381,000 | 1,255,950 | 4.25%, 12/1/2028 | 1,377,000 | 1,369,936 |
| 4.60%, 4/6/2027 | 859,000 | 856,578 | Waste Management, Inc.: | | |
| Legrand France SA | | | 0.75%, 11/15/2025 (a) | 1,221,000 | 1,134,761 |
| 8.50%, 2/15/2025 | 633,000 | 657,351 | 1.15%, 3/15/2028 (a) | 1,627,000 | 1,431,988 |
| TD SYNnex Corp.: | | | 2.00%, 6/1/2029 (a) | 445,000 | 396,032 |
| 1.75%, 8/9/2026 | 1,681,000 | 1,525,928 | 3.13%, 3/1/2025 (a) | 1,251,000 | 1,224,579 |
| 2.38%, 8/9/2028 | 833,000 | 732,215 | 3.15%, 11/15/2027 | 730,000 | 699,442 |
| 2.65%, 8/9/2031 | 1,545,000 | 1,249,998 | 4.15%, 4/15/2032 (a) | 1,048,000 | 1,023,550 |
| Trimble, Inc.: | | | 4.63%, 2/15/2030 (a) | 1,866,000 | 1,887,907 |
| 4.90%, 6/15/2028 | 946,000 | 951,865 | 4.88%, 2/15/2029 (a) | 3,597,000 | 3,680,594 |
| 6.10%, 3/15/2033 | 653,000 | 700,571 | | | <u>32,468,245</u> |
| Tyco Electronics Group SA: | | | FINANCIALS — 0.0% (d) | | |
| 3.13%, 8/15/2027 | 1,104,000 | 1,053,624 | Brookfield Finance, Inc. | | |
| 3.70%, 2/15/2026 (a) | 800,000 | 783,728 | 6.35%, 1/5/2034 | 1,697,000 | 1,805,353 |
| 4.50%, 2/13/2026 (a) | 1,043,000 | 1,039,402 | FOOD — 1.5% | | |
| Vontier Corp.: | | | Ahold Finance USA LLC | | |
| 1.80%, 4/1/2026 | 1,221,000 | 1,123,064 | 6.88%, 5/1/2029 | 993,000 | 1,099,569 |
| 2.40%, 4/1/2028 | 1,510,000 | 1,333,405 | Campbell Soup Co.: | | |
| 2.95%, 4/1/2031 | 1,581,000 | 1,330,396 | 2.38%, 4/24/2030 (a) | 1,358,000 | 1,177,332 |
| | | <u>66,166,187</u> | 3.30%, 3/19/2025 | 477,000 | 465,519 |
| ENGINEERING & CONSTRUCTION — 0.0% (d) | | | 3.95%, 3/15/2025 (a) | 1,113,000 | 1,095,849 |
| Jacobs Engineering Group, Inc.: | | | 4.15%, 3/15/2028 (a) | 1,194,000 | 1,169,917 |
| 5.90%, 3/1/2033 | 1,736,000 | 1,772,491 | Conagra Brands, Inc.: | | |
| 6.35%, 8/18/2028 | 1,274,000 | 1,330,820 | 1.38%, 11/1/2027 | 1,595,000 | 1,401,766 |
| | | <u>3,103,311</u> | 4.60%, 11/1/2025 (a) | 1,404,000 | 1,391,547 |
| ENTERTAINMENT — 0.3% | | | 4.85%, 11/1/2028 | 1,966,000 | 1,964,938 |
| Warnermedia Holdings, Inc.: | | | 5.30%, 10/1/2026 | 1,595,000 | 1,614,204 |
| 3.64%, 3/15/2025 | 2,480,000 | 2,427,821 | 7.00%, 10/1/2028 | 587,000 | 632,898 |
| 3.76%, 3/15/2027 | 6,091,000 | 5,837,797 | 8.25%, 9/15/2030 | 1,485,000 | 1,734,569 |
| 3.79%, 3/15/2025 | 760,000 | 744,299 | Flowers Foods, Inc.: | | |
| | | | 2.40%, 3/15/2031 | 1,247,000 | 1,049,326 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|-------------------------------------|---------------------|------------|---|---------------------|--------------------|
| 3.50%, 10/1/2026 | \$ 823,000 | \$ 788,607 | 2.65%, 10/15/2026 | \$ 1,983,000 | \$ 1,875,184 |
| General Mills, Inc.: | | | 3.50%, 2/1/2026 | 1,324,000 | 1,289,523 |
| 2.25%, 10/14/2031 | 1,817,000 | 1,528,388 | 3.70%, 8/1/2027 | 150,000 | 145,319 |
| 3.20%, 2/10/2027 | 1,112,000 | 1,064,540 | 4.50%, 1/15/2029 | 148,000 | 147,116 |
| 4.00%, 4/17/2025 | 1,323,000 | 1,307,098 | 7.50%, 4/1/2031 | 1,541,000 | 1,769,022 |
| 4.20%, 4/17/2028 | 1,707,000 | 1,684,707 | McCormick & Co., Inc.: | | |
| 4.95%, 3/29/2033 (a) | 1,447,000 | 1,467,084 | 0.90%, 2/15/2026 | 1,359,000 | 1,251,816 |
| 5.24%, 11/18/2025 | 542,000 | 542,043 | 1.85%, 2/15/2031 (a) | 536,000 | 441,021 |
| 5.50%, 10/17/2028 | 1,148,000 | 1,190,327 | 2.50%, 4/15/2030 (a) | 1,636,000 | 1,432,923 |
| Hershey Co.: | | | 3.40%, 8/15/2027 | 831,000 | 793,912 |
| 0.90%, 6/1/2025 | 1,581,000 | 1,498,867 | 4.95%, 4/15/2033 (a) | 1,741,000 | 1,747,755 |
| 1.70%, 6/1/2030 | 1,269,000 | 1,079,107 | Mondelez International, Inc.: | | |
| 2.30%, 8/15/2026 | 483,000 | 458,420 | 1.50%, 5/4/2025 | 2,396,000 | 2,285,185 |
| 2.45%, 11/15/2029 | 1,461,000 | 1,321,723 | 1.88%, 10/15/2032 (a) | 203,000 | 165,443 |
| 3.20%, 8/21/2025 | 89,000 | 87,098 | 2.63%, 3/17/2027 (a) | 1,969,000 | 1,856,609 |
| 4.25%, 5/4/2028 (a) | 50,000 | 50,091 | 2.75%, 4/13/2030 | 1,473,000 | 1,330,826 |
| Hormel Foods Corp.: | | | 3.00%, 3/17/2032 (a) | 1,616,000 | 1,433,974 |
| 1.70%, 6/3/2028 (a) | 1,239,000 | 1,115,112 | Pilgrim's Pride Corp.: | | |
| 1.80%, 6/11/2030 | 1,593,000 | 1,354,926 | 3.50%, 3/1/2032 | 3,957,000 | 3,352,331 |
| Ingredion, Inc.: | | | 4.25%, 4/15/2031 | 6,707,000 | 6,059,238 |
| 2.90%, 6/1/2030 | 1,414,000 | 1,261,118 | 6.25%, 7/1/2033 | 1,912,000 | 1,967,295 |
| 3.20%, 10/1/2026 | 1,465,000 | 1,401,917 | Sysco Corp.: | | |
| J M Smucker Co.: | | | 2.40%, 2/15/2030 | 789,000 | 695,393 |
| 2.38%, 3/15/2030 | 1,135,000 | 980,856 | 2.45%, 12/14/2031 | 981,000 | 830,260 |
| 3.38%, 12/15/2027 (a) | 875,000 | 832,317 | 3.25%, 7/15/2027 | 1,275,000 | 1,219,588 |
| 3.50%, 3/15/2025 | 1,398,000 | 1,371,494 | 3.30%, 7/15/2026 (a) | 1,515,000 | 1,463,490 |
| 5.90%, 11/15/2028 | 930,000 | 979,234 | 3.75%, 10/1/2025 | 1,249,000 | 1,221,197 |
| 6.20%, 11/15/2033 (a) | 1,708,000 | 1,863,103 | 5.75%, 1/17/2029 | 1,236,000 | 1,289,321 |
| JBS USA LUX SA/JBS USA | | | 5.95%, 4/1/2030 | 1,729,000 | 1,840,209 |
| Food Co./JBS USA | | | Tyson Foods, Inc.: | | |
| Finance, Inc.: | | | 3.55%, 6/2/2027 | 1,566,000 | 1,494,731 |
| 2.50%, 1/15/2027 | 1,823,000 | 1,677,980 | 4.00%, 3/1/2026 | 1,442,000 | 1,414,818 |
| 3.00%, 2/2/2029 | 1,630,000 | 1,433,096 | 4.35%, 3/1/2029 | 1,814,000 | 1,763,317 |
| 3.00%, 5/15/2032 | 1,344,000 | 1,092,134 | Whole Foods Market, Inc. | | |
| 3.63%, 1/15/2032 | 1,620,000 | 1,382,524 | 5.20%, 12/3/2025 | 39,000 | 39,138 |
| 3.75%, 12/1/2031 (a) | 1,443,000 | 1,241,528 | | | <u>110,327,973</u> |
| 5.13%, 2/1/2028 | 1,412,000 | 1,402,907 | FOREST PRODUCTS & PAPER — 0.2% | | |
| 5.50%, 1/15/2030 | 1,603,000 | 1,570,876 | Celulosa Arauco y | | |
| 5.75%, 4/1/2033 | 878,000 | 867,324 | Constitucion SA | | |
| Kellanova: | | | 3.88%, 11/2/2027 | 1,560,000 | 1,453,327 |
| 2.10%, 6/1/2030 | 1,662,000 | 1,428,090 | Georgia-Pacific LLC: | | |
| 3.25%, 4/1/2026 | 1,298,000 | 1,258,502 | 7.75%, 11/15/2029 | 1,499,000 | 1,730,610 |
| 3.40%, 11/15/2027 | 1,435,000 | 1,378,461 | 8.88%, 5/15/2031 | 1,030,000 | 1,287,531 |
| 4.30%, 5/15/2028 | 1,370,000 | 1,356,259 | Suzano Austria GmbH: | | |
| Series B, 7.45%, 4/1/2031 | 1,334,000 | 1,527,817 | 2.50%, 9/15/2028 | 1,520,000 | 1,334,621 |
| Kraft Heinz Foods Co.: | | | 3.13%, 1/15/2032 | 1,699,000 | 1,403,918 |
| 3.00%, 6/1/2026 | 2,226,000 | 2,139,698 | 3.75%, 1/15/2031 | 1,779,000 | 1,561,322 |
| 3.75%, 4/1/2030 | 1,018,000 | 972,373 | 5.00%, 1/15/2030 (a) | 1,270,000 | 1,225,169 |
| 3.88%, 5/15/2027 (a) | 1,149,000 | 1,127,135 | 6.00%, 1/15/2029 | 2,217,000 | 2,265,153 |
| 4.25%, 3/1/2031 (a) | 1,341,000 | 1,314,006 | Suzano International Finance | | |
| 4.63%, 1/30/2029 | 1,616,000 | 1,628,023 | BV: | | |
| 6.75%, 3/15/2032 | 1,275,000 | 1,437,588 | 4.00%, 1/14/2025 | 474,000 | 463,525 |
| Kroger Co.: | | | 5.50%, 1/17/2027 (a) | 1,351,000 | 1,367,144 |
| 1.70%, 1/15/2031 (a) | 1,527,000 | 1,236,015 | | | <u>14,092,320</u> |
| 2.20%, 5/1/2030 (a) | 250,000 | 214,072 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|---|-------------------------|--------------|
| GAS — 0.5% | | | 5.45%, 3/23/2028 (a) | \$ 1,541,000 | \$ 1,576,813 |
| Atmos Energy Corp.: | | | | | 41,019,000 |
| 1.50%, 1/15/2031 | \$ 1,487,000 | \$ 1,211,117 | HAND & MACHINE TOOLS — 0.2% | | |
| 2.63%, 9/15/2029 (a) | 625,000 | 568,538 | Kennametal, Inc.: | | |
| 3.00%, 6/15/2027 | 1,597,000 | 1,522,484 | 2.80%, 3/1/2031 | 929,000 | 782,701 |
| 5.90%, 11/15/2033 (a) | 541,000 | 587,391 | 4.63%, 6/15/2028 | 1,321,000 | 1,288,794 |
| CenterPoint Energy Resources Corp.: | | | Regal Rexnord Corp.: | | |
| 1.75%, 10/1/2030 (a) | 1,476,000 | 1,231,501 | 6.05%, 2/15/2026 (e) | 2,075,000 | 2,097,140 |
| 4.00%, 4/1/2028 (a) | 594,000 | 578,407 | 6.05%, 4/15/2028 (e) | 1,203,000 | 1,219,132 |
| 4.40%, 7/1/2032 (a) | 500,000 | 485,895 | 6.30%, 2/15/2030 (e) | 2,044,000 | 2,104,094 |
| 5.25%, 3/1/2028 (a) | 1,527,000 | 1,566,122 | 6.40%, 4/15/2033 (e) | 1,624,000 | 1,695,959 |
| 5.40%, 3/1/2033 | 1,708,000 | 1,781,922 | Snap-on, Inc.: | | |
| Eastern Energy Gas Holdings LLC | | | 3.25%, 3/1/2027 | 1,575,000 | 1,520,915 |
| Series B, 3.00%, 11/15/2029 | 373,000 | 331,213 | Stanley Black & Decker, Inc.: | | |
| National Fuel Gas Co.: | | | 2.30%, 2/24/2025 | 2,568,000 | 2,482,332 |
| 2.95%, 3/1/2031 | 1,521,000 | 1,275,754 | 2.30%, 3/15/2030 (a) | 2,380,000 | 2,025,618 |
| 3.95%, 9/15/2027 | 815,000 | 775,798 | 3.00%, 5/15/2032 | 990,000 | 855,885 |
| 4.75%, 9/1/2028 | 723,000 | 700,883 | 3.40%, 3/1/2026 | 1,722,000 | 1,665,794 |
| 5.50%, 1/15/2026 | 1,671,000 | 1,671,969 | 5 yr. CMT + 2.66%, 4.00%, 3/15/2060 (b) | 262,000 | 218,982 |
| 5.50%, 10/1/2026 | 1,444,000 | 1,449,863 | 4.25%, 11/15/2028 | 459,000 | 449,549 |
| NiSource, Inc.: | | | 6.00%, 3/6/2028 (a) | 200,000 | 210,300 |
| 0.95%, 8/15/2025 | 1,482,000 | 1,385,374 | | | 18,617,195 |
| 1.70%, 2/15/2031 (a) | 1,341,000 | 1,090,810 | HEALTH CARE PRODUCTS — 1.0% | | |
| 2.95%, 9/1/2029 (a) | 1,174,000 | 1,072,930 | Abbott Laboratories: | | |
| 3.49%, 5/15/2027 | 1,417,000 | 1,364,925 | 1.15%, 1/30/2028 (a) | 1,549,000 | 1,380,856 |
| 3.60%, 5/1/2030 (a) | 1,055,000 | 984,304 | 1.40%, 6/30/2030 (a) | 1,513,000 | 1,280,633 |
| 5.25%, 3/30/2028 | 1,291,000 | 1,318,460 | 2.95%, 3/15/2025 | 514,000 | 503,473 |
| 5.40%, 6/30/2033 | 1,582,000 | 1,632,213 | 3.75%, 11/30/2026 | 3,744,000 | 3,694,205 |
| ONE Gas, Inc.: | | | 3.88%, 9/15/2025 | 588,000 | 582,279 |
| 2.00%, 5/15/2030 | 876,000 | 744,872 | Baxter International, Inc.: | | |
| 5.10%, 4/1/2029 | 1,335,000 | 1,361,673 | 1.73%, 4/1/2031 | 1,449,000 | 1,177,950 |
| Piedmont Natural Gas Co., Inc.: | | | 1.92%, 2/1/2027 | 2,103,000 | 1,927,420 |
| 2.50%, 3/15/2031 | 1,136,000 | 969,746 | 2.27%, 12/1/2028 (a) | 5,050,000 | 4,525,608 |
| 3.50%, 6/1/2029 (a) | 1,025,000 | 958,980 | 2.54%, 2/1/2032 (a) | 2,067,000 | 1,734,316 |
| 5.40%, 6/15/2033 (a) | 537,000 | 553,040 | 2.60%, 8/15/2026 | 1,456,000 | 1,372,411 |
| Southern California Gas Co.: | | | 3.95%, 4/1/2030 | 1,181,000 | 1,120,545 |
| Series XX, 2.55%, 2/1/2030 | 2,107,000 | 1,853,675 | Boston Scientific Corp.: | | |
| Series TT, 2.60%, 6/15/2026 | 1,223,000 | 1,166,889 | 1.90%, 6/1/2025 | 1,030,000 | 986,379 |
| 2.95%, 4/15/2027 | 1,276,000 | 1,209,941 | 2.65%, 6/1/2030 (a) | 1,444,000 | 1,290,272 |
| 3.20%, 6/15/2025 (a) | 472,000 | 460,242 | 4.00%, 3/1/2028 | 453,000 | 442,613 |
| Southern Co. Gas Capital Corp.: | | | Danaher Corp.: | | |
| Series 20-A, 1.75%, 1/15/2031 | 1,606,000 | 1,311,572 | 3.35%, 9/15/2025 | 1,725,000 | 1,686,567 |
| 3.25%, 6/15/2026 | 643,000 | 618,637 | DENTSPLY SIRONA, Inc.: | | |
| 5.15%, 9/15/2032 | 966,000 | 979,476 | 3.25%, 6/1/2030 | 1,246,000 | 1,101,290 |
| 5.75%, 9/15/2033 | 834,000 | 876,626 | DH Europe Finance II SARL | | |
| Southwest Gas Corp.: | | | 2.60%, 11/15/2029 | 1,551,000 | 1,403,329 |
| 2.20%, 6/15/2030 | 1,605,000 | 1,363,415 | Edwards Lifesciences Corp.: | | |
| 4.05%, 3/15/2032 | 454,000 | 425,530 | 4.30%, 6/15/2028 | 1,588,000 | 1,565,085 |
| | | | GE HealthCare Technologies, Inc.: | | |
| | | | 5.60%, 11/15/2025 | 4,074,000 | 4,109,933 |
| | | | 5.65%, 11/15/2027 | 2,125,000 | 2,200,055 |
| | | | 5.86%, 3/15/2030 | 2,521,000 | 2,650,479 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|------------------------------------|-------------------------|-------------------|-------------------------------------|-------------------------|--------------|
| 5.91%, 11/22/2032 | \$ 2,614,000 | \$ 2,787,700 | Bon Secours Mercy Health, Inc.: | | |
| Medtronic Global Holdings SCA | | | Series 20-2, 2.10%, | | |
| 4.25%, 3/30/2028 | 5,398,000 | 5,378,513 | 6/1/2031 (a) | \$ 1,245,000 | \$ 1,020,713 |
| Revvity, Inc.: | | | 3.46%, 6/1/2030 | 1,264,000 | 1,125,996 |
| 1.90%, 9/15/2028 | 1,111,000 | 962,270 | Series 2018, 4.30%, | | |
| 2.25%, 9/15/2031 | 200,000 | 164,500 | 7/1/2028 | 1,477,000 | 1,448,361 |
| 2.55%, 3/15/2031 | 1,558,000 | 1,317,398 | Cedars-Sinai Health System | | |
| 3.30%, 9/15/2029 | 959,000 | 870,158 | Series 2021, 2.29%, | | |
| Smith & Nephew PLC | | | 8/15/2031 | 465,000 | 388,680 |
| 2.03%, 10/14/2030 | 1,565,000 | 1,293,426 | Centene Corp.: | | |
| STERIS Irish FinCo UnLtd Co. | | | 2.45%, 7/15/2028 | 3,253,000 | 2,905,547 |
| 2.70%, 3/15/2031 | 1,574,000 | 1,353,404 | 2.50%, 3/1/2031 | 3,221,000 | 2,683,802 |
| Stryker Corp.: | | | 2.63%, 8/1/2031 | 1,452,000 | 1,210,794 |
| 1.15%, 6/15/2025 | 1,646,000 | 1,557,034 | 3.00%, 10/15/2030 | 3,294,000 | 2,867,295 |
| 3.38%, 11/1/2025 | 2,331,000 | 2,269,112 | 3.38%, 2/15/2030 | 3,611,000 | 3,240,259 |
| 3.50%, 3/15/2026 | 1,752,000 | 1,708,936 | 4.25%, 12/15/2027 | 2,948,000 | 2,847,355 |
| 3.65%, 3/7/2028 (a) | 891,000 | 862,693 | 4.63%, 12/15/2029 | 5,923,000 | 5,690,700 |
| 4.85%, 12/8/2028 | 1,455,000 | 1,471,965 | CHRISTUS Health | | |
| Thermo Fisher Scientific, Inc.: | | | Series C, 4.34%, 7/1/2028 | 1,262,000 | 1,240,748 |
| 1.75%, 10/15/2028 (a) | 1,563,000 | 1,394,493 | CommonSpirit Health: | | |
| 2.00%, 10/15/2031 (a) | 1,248,000 | 1,052,176 | 1.55%, 10/1/2025 | 1,490,000 | 1,394,208 |
| 2.60%, 10/1/2029 | 1,574,000 | 1,434,780 | 2.78%, 10/1/2030 | 1,288,000 | 1,115,782 |
| 4.80%, 11/21/2027 (a) | 1,339,000 | 1,365,485 | 3.35%, 10/1/2029 | 1,519,000 | 1,385,617 |
| 4.95%, 8/10/2026 (a) | 879,000 | 890,954 | 6.07%, 11/1/2027 | 1,517,000 | 1,562,025 |
| 4.95%, 11/21/2032 (a) | 1,559,000 | 1,608,296 | Elevance Health, Inc.: | | |
| 4.98%, 8/10/2030 (a) | 825,000 | 845,650 | 1.50%, 3/15/2026 | 1,321,000 | 1,232,427 |
| 5.00%, 12/5/2026 (a) | 1,900,000 | 1,930,932 | 2.25%, 5/15/2030 | 1,414,000 | 1,226,263 |
| 5.00%, 1/31/2029 | 1,977,000 | 2,030,023 | 2.38%, 1/15/2025 | 229,000 | 222,535 |
| 5.09%, 8/10/2033 (a) | 1,492,000 | 1,552,471 | 2.55%, 3/15/2031 (a) | 346,000 | 300,518 |
| 5.20%, 1/31/2034 (a) | 1,000,000 | 1,049,260 | 2.88%, 9/15/2029 | 1,348,000 | 1,235,941 |
| Zimmer Biomet Holdings, Inc.: | | | 3.65%, 12/1/2027 | 1,901,000 | 1,844,959 |
| 2.60%, 11/24/2031 | 387,000 | 331,044 | 4.10%, 3/1/2028 | 1,602,000 | 1,579,043 |
| 3.05%, 1/15/2026 (a) | 1,101,000 | 1,063,137 | 4.10%, 5/15/2032 | 1,716,000 | 1,637,922 |
| 3.55%, 4/1/2025 | 1,271,000 | 1,244,754 | 4.75%, 2/15/2033 | 1,584,000 | 1,585,489 |
| 5.35%, 12/1/2028 (a) | 1,597,000 | 1,645,341 | 4.90%, 2/8/2026 | 1,572,000 | 1,569,626 |
| | | <u>78,171,603</u> | 5.35%, 10/15/2025 | 1,202,000 | 1,210,835 |
| HEALTH CARE SERVICES — 2.3% | | | 5.50%, 10/15/2032 | 809,000 | 846,764 |
| Adventist Health System: | | | HCA, Inc.: | | |
| 2.95%, 3/1/2029 (a) | 917,000 | 828,519 | 2.38%, 7/15/2031 | 1,035,000 | 855,976 |
| 5.43%, 3/1/2032 (a) | 663,000 | 675,047 | 3.13%, 3/15/2027 | 1,539,000 | 1,459,218 |
| Advocate Health & Hospitals Corp.: | | | 3.38%, 3/15/2029 | 828,000 | 763,789 |
| Series 2020, 2.21%, | | | 3.50%, 9/1/2030 | 8,611,000 | 7,810,694 |
| 6/15/2030 | 1,057,000 | 907,783 | 3.63%, 3/15/2032 | 4,500,000 | 4,025,295 |
| 3.83%, 8/15/2028 (a) | 1,327,000 | 1,289,167 | 4.13%, 6/15/2029 | 3,557,000 | 3,403,693 |
| Ascension Health | | | 4.50%, 2/15/2027 | 1,202,000 | 1,189,559 |
| Series B, 2.53%, | | | 5.20%, 6/1/2028 | 5,037,000 | 5,086,917 |
| 11/15/2029 | 1,061,000 | 948,767 | 5.25%, 6/15/2026 | 2,278,000 | 2,289,595 |
| Banner Health: | | | 5.38%, 9/1/2026 | 1,476,000 | 1,483,542 |
| 1.90%, 1/1/2031 | 479,000 | 396,056 | 5.50%, 6/1/2033 | 1,657,000 | 1,685,103 |
| 2.34%, 1/1/2030 | 1,672,000 | 1,450,092 | 5.63%, 9/1/2028 (a) | 2,227,000 | 2,279,112 |
| Baylor Scott & White Holdings | | | 5.88%, 2/15/2026 | 2,134,000 | 2,153,868 |
| Series 2021, 1.78%, | | | 5.88%, 2/1/2029 (a) | 2,402,000 | 2,478,287 |
| 11/15/2030 (a) | 713,000 | 591,155 | Humana, Inc.: | | |
| | | | 1.35%, 2/3/2027 | 1,892,000 | 1,707,719 |
| | | | 2.15%, 2/3/2032 | 1,288,000 | 1,060,423 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|-------------------------------------|------------------|--------------|---------------------------------|------------------|--------------------|
| 3.13%, 8/15/2029 | \$ 1,692,000 | \$ 1,569,787 | Sutter Health: | | |
| 3.70%, 3/23/2029 (a) | 1,733,000 | 1,667,337 | Series 20A, 1.32%, | | |
| 3.95%, 3/15/2027 | 701,000 | 685,410 | 8/15/2025 | \$ 852,000 | \$ 796,518 |
| 4.50%, 4/1/2025 | 1,611,000 | 1,599,111 | Series 20A, 2.29%, | | |
| 4.88%, 4/1/2030 (a) | 1,008,000 | 1,020,570 | 8/15/2030 | 1,092,000 | 931,596 |
| 5.70%, 3/13/2026 (a) | 1,054,000 | 1,054,833 | Series 2018, 3.70%, | | |
| 5.75%, 3/1/2028 | 1,260,000 | 1,310,085 | 8/15/2028 (a) | 565,000 | 541,270 |
| 5.75%, 12/1/2028 | 1,645,000 | 1,720,012 | UnitedHealth Group, Inc.: | | |
| IQVIA, Inc.: | | | 1.15%, 5/15/2026 (a) | 1,407,000 | 1,303,600 |
| 5.70%, 5/15/2028 (e) | 1,898,000 | 1,936,700 | 1.25%, 1/15/2026 | 1,538,000 | 1,440,706 |
| 6.25%, 2/1/2029 (e) | 1,511,000 | 1,577,907 | 2.00%, 5/15/2030 | 1,340,000 | 1,158,604 |
| Kaiser Foundation Hospitals | | | 2.30%, 5/15/2031 | 2,044,000 | 1,769,164 |
| 3.15%, 5/1/2027 | 1,553,000 | 1,486,159 | 2.88%, 8/15/2029 | 1,478,000 | 1,372,914 |
| Laboratory Corp. of America | | | 2.95%, 10/15/2027 | 1,389,000 | 1,320,425 |
| Holdings: | | | 3.10%, 3/15/2026 | 1,471,000 | 1,428,885 |
| 1.55%, 6/1/2026 | 1,435,000 | 1,325,639 | 3.38%, 4/15/2027 | 1,274,000 | 1,233,907 |
| 2.70%, 6/1/2031 | 1,473,000 | 1,271,567 | 3.45%, 1/15/2027 (a) | 1,403,000 | 1,372,120 |
| 2.95%, 12/1/2029 | 1,459,000 | 1,314,471 | 3.70%, 12/15/2025 (a) | 1,445,000 | 1,421,721 |
| 3.60%, 2/1/2025 | 1,726,000 | 1,696,744 | 3.70%, 5/15/2027 | 1,637,000 | 1,603,802 |
| 3.60%, 9/1/2027 | 100,000 | 96,531 | 3.75%, 7/15/2025 | 2,408,000 | 2,373,975 |
| Ochsner LSU Health System | | | 3.85%, 6/15/2028 | 802,000 | 785,920 |
| of North Louisiana | | | 3.88%, 12/15/2028 | 1,588,000 | 1,555,891 |
| Series 2021, 2.51%, | | | 4.00%, 5/15/2029 | 1,317,000 | 1,297,429 |
| 5/15/2031 | 1,153,000 | 779,290 | 4.20%, 5/15/2032 | 1,630,000 | 1,593,928 |
| OhioHealth Corp. | | | 4.25%, 1/15/2029 | 1,769,000 | 1,765,214 |
| 2.30%, 11/15/2031 | 800,000 | 669,608 | 4.50%, 10/15/2033 | 1,970,000 | 1,954,989 |
| PeaceHealth Obligated Group | | | 5.15%, 10/15/2025 (a) | 3,538,000 | 3,579,678 |
| Series 2020, 1.38%, | | | 5.25%, 2/15/2028 (a) | 1,131,000 | 1,169,895 |
| 11/15/2025 | 1,209,000 | 1,119,449 | 5.30%, 2/15/2030 (a) | 1,719,000 | 1,798,538 |
| Piedmont Healthcare, Inc. | | | 5.35%, 2/15/2033 | 3,004,000 | 3,177,301 |
| Series 2032, 2.04%, | | | Universal Health Services, | | |
| 1/1/2032 | 112,000 | 91,031 | Inc.: | | |
| Providence St Joseph Health | | | 1.65%, 9/1/2026 | 1,722,000 | 1,566,469 |
| Obligated Group: | | | 2.65%, 10/15/2030 | 1,639,000 | 1,387,610 |
| Series 19A, 2.53%, | | | 2.65%, 1/15/2032 | 1,239,000 | 1,016,129 |
| 10/1/2029 | 863,000 | 753,839 | UPMC: | | |
| Series H, 2.75%, | | | Series 2021, 1.80%, | | |
| 10/1/2026 | 394,000 | 370,439 | 4/15/2026 | 100,000 | 92,671 |
| 5.40%, 10/1/2033 | 1,147,000 | 1,168,552 | Series D-1, 3.60%, | | |
| Quest Diagnostics, Inc.: | | | 4/3/2025 | 810,000 | 790,649 |
| 2.80%, 6/30/2031 | 1,208,000 | 1,054,862 | 5.04%, 5/15/2033 (a) | 1,496,000 | 1,519,233 |
| 2.95%, 6/30/2030 | 1,372,000 | 1,228,050 | | | <u>174,700,961</u> |
| 3.45%, 6/1/2026 | 1,514,000 | 1,472,153 | HOME BUILDERS — 0.2% | | |
| 3.50%, 3/30/2025 (a) | 530,000 | 518,753 | DR Horton, Inc.: | | |
| 4.20%, 6/30/2029 | 25,000 | 24,527 | 1.30%, 10/15/2026 (a) | 1,562,000 | 1,424,325 |
| 6.40%, 11/30/2033 (a) | 1,512,000 | 1,679,545 | 2.60%, 10/15/2025 | 812,000 | 778,684 |
| Rush Obligated Group | | | Lennar Corp.: | | |
| Series 2020, 3.92%, | | | 4.75%, 5/30/2025 | 1,137,000 | 1,130,371 |
| 11/15/2029 | 548,000 | 522,677 | 4.75%, 11/29/2027 | 240,000 | 240,022 |
| SSM Health Care Corp.: | | | 5.00%, 6/15/2027 | 1,565,000 | 1,571,730 |
| Series A, 3.82%, 6/1/2027 | 1,273,000 | 1,233,193 | 5.25%, 6/1/2026 | 1,089,000 | 1,093,421 |
| 4.89%, 6/1/2028 | 1,009,000 | 1,012,723 | MDC Holdings, Inc.: | | |
| Stanford Health Care | | | 2.50%, 1/15/2031 | 1,673,000 | 1,372,211 |
| Series 2020, 3.31%, | | | 3.85%, 1/15/2030 | 1,684,000 | 1,544,346 |
| 8/15/2030 | 1,209,000 | 1,109,076 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|-------------------|---|------------------|-------------------|
| NVR, Inc. 3.00%, 5/15/2030 | \$ 1,482,000 | \$ 1,320,551 | 2.30%, 2/1/2032 (a) | \$ 3,183,000 | \$ 2,811,576 |
| PulteGroup, Inc.: 5.00%, 1/15/2027 (a) | 1,592,000 | 1,600,915 | 2.45%, 11/3/2026 (a) | 805,000 | 768,968 |
| 5.50%, 3/1/2026 | 1,622,000 | 1,643,524 | 2.70%, 2/2/2026 (a) | 1,863,000 | 1,800,850 |
| 6.38%, 5/15/2033 | 902,000 | 986,346 | 2.80%, 3/25/2027 | 1,586,000 | 1,519,198 |
| 7.88%, 6/15/2032 | 480,000 | 564,029 | 2.85%, 8/11/2027 | 1,441,000 | 1,380,276 |
| Toll Brothers Finance Corp.: 3.80%, 11/1/2029 | 1,095,000 | 1,025,632 | 3.00%, 3/25/2030 | 551,000 | 516,023 |
| 4.88%, 11/15/2025 | 539,000 | 535,071 | 3.95%, 1/26/2028 (a) | 1,041,000 | 1,039,574 |
| 4.88%, 3/15/2027 | 1,432,000 | 1,425,527 | 4.10%, 1/26/2026 (a) | 1,157,000 | 1,153,714 |
| | | <u>18,256,705</u> | Unilever Capital Corp.: 1.38%, 9/14/2030 | 1,655,000 | 1,372,856 |
| HOME FURNISHINGS — 0.1% | | | 1.75%, 8/12/2031 | 1,596,000 | 1,326,755 |
| Harman International Industries, Inc. 4.15%, 5/15/2025 | 1,351,000 | 1,330,262 | 2.00%, 7/28/2026 (a) | 2,193,000 | 2,066,201 |
| Leggett & Platt, Inc.: 3.50%, 11/15/2027 (a) | 1,446,000 | 1,365,472 | 2.13%, 9/6/2029 | 1,554,000 | 1,386,323 |
| 4.40%, 3/15/2029 (a) | 1,571,000 | 1,522,551 | 2.90%, 5/5/2027 | 1,262,000 | 1,204,882 |
| Whirlpool Corp.: 2.40%, 5/15/2031 | 1,587,000 | 1,330,747 | 3.10%, 7/30/2025 (a) | 504,000 | 494,852 |
| 3.70%, 5/1/2025 | 465,000 | 454,598 | 3.38%, 3/22/2025 | 477,000 | 469,044 |
| 4.70%, 5/14/2032 (a) | 1,663,000 | 1,614,224 | 3.50%, 3/22/2028 | 1,144,000 | 1,109,623 |
| 5.50%, 3/1/2033 (a) | 251,000 | 256,203 | 5.90%, 11/15/2032 | 125,000 | 139,327 |
| | | <u>7,874,057</u> | | | <u>49,721,838</u> |
| HOUSEHOLD PRODUCTS — 0.7% | | | HOUSEHOLD PRODUCTS & WARES — 0.2% | | |
| Colgate-Palmolive Co.: 3.10%, 8/15/2025 | 647,000 | 633,284 | Avery Dennison Corp.: 2.65%, 4/30/2030 | 665,000 | 588,046 |
| 3.10%, 8/15/2027 | 100,000 | 96,533 | 4.88%, 12/6/2028 | 340,000 | 344,311 |
| 3.25%, 8/15/2032 | 1,551,000 | 1,440,708 | 5.75%, 3/15/2033 | 1,495,000 | 1,582,532 |
| 4.60%, 3/1/2033 (a) | 125,000 | 129,972 | Church & Dwight Co., Inc.: 2.30%, 12/15/2031 | 1,591,000 | 1,350,950 |
| 4.80%, 3/2/2026 | 1,419,000 | 1,437,291 | 3.15%, 8/1/2027 (a) | 1,602,000 | 1,534,187 |
| Conopco, Inc. Series E, 7.25%, 12/15/2026 | 1,635,000 | 1,753,145 | Clorox Co.: 1.80%, 5/15/2030 | 4,202,000 | 3,508,838 |
| Estee Lauder Cos., Inc.: 1.95%, 3/15/2031 | 1,694,000 | 1,418,793 | 3.10%, 10/1/2027 (a) | 1,159,000 | 1,095,441 |
| 2.38%, 12/1/2029 | 1,613,000 | 1,436,506 | 3.90%, 5/15/2028 (a) | 50,000 | 48,465 |
| 2.60%, 4/15/2030 | 1,643,000 | 1,455,780 | 4.60%, 5/1/2032 (a) | 1,577,000 | 1,571,591 |
| 3.15%, 3/15/2027 | 1,275,000 | 1,221,667 | Kimberly-Clark Corp.: 1.05%, 9/15/2027 | 1,000 | 893 |
| 4.38%, 5/15/2028 (a) | 1,377,000 | 1,376,036 | 2.00%, 11/2/2031 | 131,000 | 110,812 |
| 4.65%, 5/15/2033 | 10,000 | 10,059 | 2.75%, 2/15/2026 | 1,653,000 | 1,597,790 |
| Haleon U.K. Capital PLC 3.13%, 3/24/2025 | 2,749,000 | 2,684,344 | 3.05%, 8/15/2025 | 1,044,000 | 1,017,409 |
| Haleon U.S. Capital LLC: 3.38%, 3/24/2027 | 2,695,000 | 2,593,587 | 3.10%, 3/26/2030 | 1,101,000 | 1,027,277 |
| 3.38%, 3/24/2029 (a) | 2,263,000 | 2,141,341 | 3.20%, 4/25/2029 (a) | 1,617,000 | 1,532,948 |
| 3.63%, 3/24/2032 | 2,759,000 | 2,547,164 | 3.95%, 11/1/2028 | 1,319,000 | 1,300,758 |
| Procter & Gamble Co.: 0.55%, 10/29/2025 | 704,000 | 657,888 | | | <u>18,212,248</u> |
| 1.00%, 4/23/2026 (a) | 748,000 | 694,368 | INSURANCE — 2.5% | | |
| 1.20%, 10/29/2030 (a) | 2,345,000 | 1,941,097 | ACE Capital Trust II 9.70%, 4/1/2030 | 1,574,000 | 1,857,619 |
| 1.90%, 2/1/2027 | 466,000 | 434,811 | Aegon Ltd. 6 mo. USD Term SOFR + 3.54%, 5.50%, 4/11/2048 (b) | 733,000 | 698,146 |
| 1.95%, 4/23/2031 (a) | 3,531,000 | 3,057,422 | Aflac, Inc.: 1.13%, 3/15/2026 (a) | 1,413,000 | 1,304,227 |
| | | | 2.88%, 10/15/2026 | 1,201,000 | 1,142,031 |
| | | | 3.60%, 4/1/2030 | 500,000 | 472,495 |
| | | | Alleghany Corp. 3.63%, 5/15/2030 | 1,061,000 | 1,003,600 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|--|-------------------------|--------------|
| Allied World Assurance Co. Holdings Ltd. 4.35%, 10/29/2025 | \$ 1,611,000 | \$ 1,569,903 | AXA SA 8.60%, 12/15/2030 | \$ 1,575,000 | \$ 1,894,993 |
| Allstate Corp.: 0.75%, 12/15/2025 | 1,400,000 | 1,291,192 | AXIS Specialty Finance LLC: 3.90%, 7/15/2029 (a) | 794,000 | 751,910 |
| 1.45%, 12/15/2030 (a) | 1,287,000 | 1,041,041 | 5 yr. CMT + 3.19%, 4.90%, 1/15/2040 (b) | 1,121,000 | 932,739 |
| 3.28%, 12/15/2026 | 635,000 | 613,454 | AXIS Specialty Finance PLC 4.00%, 12/6/2027 | 510,000 | 488,585 |
| 5.25%, 3/30/2033 (a) | 1,518,000 | 1,550,713 | Berkshire Hathaway Finance Corp.: 1.45%, 10/15/2030 (a) | 2,365,000 | 1,993,553 |
| American Equity Investment Life Holding Co. 5.00%, 6/15/2027 | 1,496,000 | 1,435,517 | 1.85%, 3/12/2030 (a) | 1,338,000 | 1,165,358 |
| American Financial Group, Inc. 5.25%, 4/2/2030 | 466,000 | 467,240 | 2.30%, 3/15/2027 (a) | 1,247,000 | 1,179,338 |
| American International Group, Inc.: 3.40%, 6/30/2030 (a) | 1,483,000 | 1,364,434 | 2.88%, 3/15/2032 | 1,644,000 | 1,483,020 |
| 4.20%, 4/1/2028 | 250,000 | 244,362 | Berkshire Hathaway, Inc. 3.13%, 3/15/2026 | 1,744,000 | 1,695,273 |
| 5.13%, 3/27/2033 (a) | 921,000 | 934,751 | Brighthouse Financial, Inc.: 3.70%, 6/22/2027 | 1,584,000 | 1,498,052 |
| Series A-9, 3 mo. USD Term SOFR + 2.87%, 5.75%, 4/1/2048 (a) (b) | 759,000 | 750,264 | 5.63%, 5/15/2030 (a) | 1,598,000 | 1,618,982 |
| Aon Corp.: 2.80%, 5/15/2030 | 1,477,500 | 1,310,528 | Brown & Brown, Inc.: 2.38%, 3/15/2031 | 898,000 | 736,926 |
| 3.75%, 5/2/2029 (a) | 1,540,000 | 1,473,595 | 4.20%, 3/17/2032 | 1,548,000 | 1,416,900 |
| 4.50%, 12/15/2028 | 51,000 | 50,400 | 4.50%, 3/15/2029 | 907,000 | 883,808 |
| 8.21%, 1/1/2027 | 825,000 | 880,456 | Chubb INA Holdings, Inc.: 1.38%, 9/15/2030 | 1,498,000 | 1,234,562 |
| Aon Corp./Aon Global Holdings PLC: 2.05%, 8/23/2031 | 1,577,000 | 1,288,267 | 3.15%, 3/15/2025 | 1,252,000 | 1,224,819 |
| 2.60%, 12/2/2031 | 493,000 | 417,527 | 3.35%, 5/3/2026 | 1,593,000 | 1,550,339 |
| 2.85%, 5/28/2027 (a) | 1,017,000 | 960,872 | Cincinnati Financial Corp. 6.92%, 5/15/2028 | 467,000 | 500,498 |
| 5.00%, 9/12/2032 | 1,544,000 | 1,546,038 | CNA Financial Corp.: 2.05%, 8/15/2030 | 464,000 | 386,600 |
| 5.35%, 2/28/2033 (a) | 1,084,000 | 1,113,582 | 3.45%, 8/15/2027 (a) | 709,000 | 677,988 |
| Aon Global Ltd. 3.88%, 12/15/2025 | 1,541,000 | 1,508,916 | 3.90%, 5/1/2029 | 125,000 | 119,720 |
| Arch Capital Finance LLC 4.01%, 12/15/2026 | 613,000 | 595,438 | 4.50%, 3/1/2026 (a) | 1,037,000 | 1,025,997 |
| Arthur J Gallagher & Co.: 2.40%, 11/9/2031 (a) | 1,169,000 | 965,547 | CNO Financial Group, Inc.: 5.25%, 5/30/2025 | 1,274,000 | 1,266,114 |
| 5.50%, 3/2/2033 (a) | 898,000 | 914,649 | 5.25%, 5/30/2029 | 1,285,000 | 1,271,777 |
| Assurant, Inc.: 2.65%, 1/15/2032 (a) | 359,000 | 290,786 | Corebridge Financial, Inc.: 3.50%, 4/4/2025 | 1,772,000 | 1,728,710 |
| 3.70%, 2/22/2030 | 1,600,000 | 1,441,248 | 3.65%, 4/5/2027 | 852,000 | 820,493 |
| 4.90%, 3/27/2028 | 606,000 | 599,752 | 3.85%, 4/5/2029 | 1,225,000 | 1,156,339 |
| Assured Guaranty U.S. Holdings, Inc.: 3.15%, 6/15/2031 | 200,000 | 176,794 | 3.90%, 4/5/2032 | 1,902,000 | 1,723,003 |
| 6.13%, 9/15/2028 | 646,000 | 677,299 | 5.75%, 1/15/2034 | 1,775,000 | 1,816,357 |
| Athene Holding Ltd.: 3.50%, 1/15/2031 (a) | 647,000 | 569,852 | 6.05%, 9/15/2033 (e) | 1,417,000 | 1,479,235 |
| 4.13%, 1/12/2028 (a) | 1,142,000 | 1,092,106 | 5 yr. CMT + 3.85%, 6.88%, 12/15/2052 (b) | 590,000 | 588,230 |
| 5.88%, 1/15/2034 | 2,000,000 | 2,019,620 | Enstar Finance LLC 5 yr. CMT + 4.01%, 5.50%, 1/15/2042 (a) (b) | 500,000 | 424,810 |
| 6.15%, 4/3/2030 | 1,106,000 | 1,142,741 | Enstar Group Ltd.: 3.10%, 9/1/2031 | 1,826,000 | 1,490,546 |
| 6.65%, 2/1/2033 (a) | 1,086,000 | 1,152,843 | 4.95%, 6/1/2029 | 800,000 | 780,720 |
| | | | Equitable Holdings, Inc.: 4.35%, 4/20/2028 | 1,952,000 | 1,887,350 |
| | | | 5.59%, 1/11/2033 (a) | 1,598,000 | 1,644,438 |
| | | | 7.00%, 4/1/2028 | 987,000 | 1,052,695 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|---|-------------------------|--------------|
| F&G Annuities & Life, Inc. 7.40%, 1/13/2028. | \$ 1,630,000 | \$ 1,681,198 | 3.50%, 11/1/2027. | \$ 921,000 | \$ 876,884 |
| Fairfax Financial Holdings Ltd.: | | | Marsh & McLennan Cos., Inc.: | | |
| 3.38%, 3/3/2031 (a) | 489,000 | 430,173 | 2.25%, 11/15/2030. | 1,301,000 | 1,123,947 |
| 4.63%, 4/29/2030. | 1,032,000 | 992,351 | 2.38%, 12/15/2031 (a) | 469,000 | 399,583 |
| 4.85%, 4/17/2028. | 469,000 | 462,204 | 3.50%, 3/10/2025. | 1,584,000 | 1,555,805 |
| 5.63%, 8/16/2032. | 922,000 | 922,885 | 3.75%, 3/14/2026 (a) | 1,163,000 | 1,140,822 |
| 6.00%, 12/7/2033 (e) | 2,800,000 | 2,875,208 | 4.38%, 3/15/2029. | 1,898,000 | 1,890,199 |
| Fidelity National Financial, Inc.: | | | 5.40%, 9/15/2033. | 1,318,000 | 1,391,215 |
| 2.45%, 3/15/2031. | 1,584,000 | 1,313,389 | 5.75%, 11/1/2032. | 1,713,000 | 1,845,483 |
| 3.40%, 6/15/2030 (a) | 964,000 | 864,737 | 5.88%, 8/1/2033 | 1,342,000 | 1,465,370 |
| 4.50%, 8/15/2028. | 468,000 | 455,823 | Mercury General Corp. 4.40%, 3/15/2027. | 1,576,000 | 1,508,327 |
| First American Financial Corp.: | | | MetLife, Inc.: | | |
| 2.40%, 8/15/2031. | 1,231,000 | 972,847 | 3.00%, 3/1/2025 (a) | 908,000 | 887,997 |
| 4.00%, 5/15/2030. | 869,000 | 784,872 | 3.60%, 11/13/2025. | 1,499,000 | 1,474,776 |
| Globe Life, Inc.: | | | 4.55%, 3/23/2030 (a) | 1,441,000 | 1,450,698 |
| 2.15%, 8/15/2030. | 759,000 | 635,845 | 5.38%, 7/15/2033 (a) | 1,486,000 | 1,550,165 |
| 4.55%, 9/15/2028. | 1,643,000 | 1,629,544 | 6.50%, 12/15/2032 (a) | 1,364,000 | 1,548,931 |
| 4.80%, 6/15/2032 (a) | 625,000 | 607,487 | Munich Re America Corp. Series B, 7.45%, 12/15/2026 | 15,000 | 16,156 |
| Hanover Insurance Group, Inc.: | | | Old Republic International Corp. 3.88%, 8/26/2026. | 1,631,000 | 1,571,338 |
| 2.50%, 9/1/2030 | 1,312,000 | 1,078,162 | PartnerRe Finance B LLC: | | |
| 4.50%, 4/15/2026. | 516,000 | 506,691 | 3.70%, 7/2/2029 | 1,504,000 | 1,422,919 |
| Hartford Financial Services Group, Inc. | | | 5 yr. CMT + 3.82%, 4.50%, 10/1/2050 (b) | 541,000 | 465,687 |
| 2.80%, 8/19/2029 (a) | 670,000 | 608,970 | Primerica, Inc. 2.80%, 11/19/2031 | 467,000 | 395,101 |
| Horace Mann Educators Corp. 7.25%, 9/15/2028 (a) | 1,391,000 | 1,478,605 | Principal Financial Group, Inc.: | | |
| Jackson Financial, Inc.: | | | 2.13%, 6/15/2030. | 1,467,000 | 1,239,395 |
| 3.13%, 11/23/2031 (a) | 1,672,000 | 1,404,045 | 3.10%, 11/15/2026. | 877,000 | 836,351 |
| 5.67%, 6/8/2032 (a) | 1,540,000 | 1,564,686 | 3.40%, 5/15/2025 (a) | 485,000 | 473,908 |
| Kemper Corp.: | | | 3.70%, 5/15/2029. | 1,217,000 | 1,147,814 |
| 2.40%, 9/30/2030. | 1,545,000 | 1,208,020 | Progressive Corp.: | | |
| 3.80%, 2/23/2032. | 564,000 | 476,642 | 2.45%, 1/15/2027 (a) | 524,000 | 491,963 |
| 4.35%, 2/15/2025 (a) | 771,000 | 754,524 | 2.50%, 3/15/2027. | 467,000 | 438,364 |
| Lincoln National Corp.: | | | 3.00%, 3/15/2032. | 160,000 | 142,803 |
| 3.05%, 1/15/2030 (a) | 1,078,000 | 952,618 | 3.20%, 3/26/2030. | 1,644,000 | 1,521,654 |
| 3.35%, 3/9/2025 (a) | 430,000 | 419,091 | 4.00%, 3/1/2029 | 1,266,000 | 1,248,985 |
| 3.40%, 1/15/2031 (a) | 1,628,000 | 1,458,428 | 6.63%, 3/1/2029 | 1,826,000 | 2,001,241 |
| 3.40%, 3/1/2032 | 859,000 | 735,407 | Prudential Financial, Inc.: | | |
| 3.63%, 12/12/2026 (a) | 463,000 | 449,777 | 5 yr. CMT + 3.04%, 3.70%, 10/1/2050 (b) | 3,567,000 | 3,089,878 |
| Loews Corp.: | | | 3 mo. USD Term SOFR + 2.38%, 4.50%, 9/15/2047 (a) (b) | 1,567,000 | 1,463,970 |
| 3.20%, 5/15/2030. | 889,000 | 814,413 | 5 yr. CMT + 3.16%, 5.13%, 3/1/2052 (b) | 1,389,000 | 1,304,868 |
| 3.75%, 4/1/2026 (a) | 1,334,000 | 1,300,343 | 3 mo. USD Term SOFR + 3.03%, 5.38%, 5/15/2045 (a) (b) | 1,612,000 | 1,592,801 |
| Manulife Financial Corp.: | | | 3 mo. USD Term SOFR + 2.67%, 5.70%, 9/15/2048 (a) (b) | 1,135,000 | 1,103,935 |
| 2.48%, 5/19/2027. | 1,359,000 | 1,260,704 | | | |
| 3.70%, 3/16/2032 (a) | 754,000 | 707,327 | | | |
| 5 yr. USD ICE Swap + 1.65%, 4.06%, 2/24/2032 (a) (b) | 1,676,000 | 1,584,692 | | | |
| 4.15%, 3/4/2026 | 1,036,000 | 1,023,620 | | | |
| Markel Group, Inc.: | | | | | |
| 3.35%, 9/17/2029. | 1,657,000 | 1,518,740 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|--------------------|---------------------------------------|------------------|--------------|
| 5 yr. CMT + 3.23%, 6.00%, 9/1/2052 (a) (b) | \$ 2,635,000 | \$ 2,627,490 | 4.60%, 12/1/2025 (a) | \$ 3,358,000 | \$ 3,370,089 |
| 5 yr. CMT + 2.85%, 6.75%, 3/1/2053 (a) (b) | 3,517,000 | 3,672,311 | 4.65%, 12/1/2029 (a) | 2,153,000 | 2,208,483 |
| Prudential Funding Asia PLC: | | | 4.70%, 12/1/2032 | 3,146,000 | 3,232,200 |
| 3.13%, 4/14/2030 | 1,455,000 | 1,307,914 | 5.20%, 12/3/2025 | 1,583,000 | 1,602,297 |
| 3.63%, 3/24/2032 | 536,000 | 482,046 | Baidu, Inc.: | | |
| Reinsurance Group of America, Inc.: | | | 1.63%, 2/23/2027 | 648,000 | 586,602 |
| 3.15%, 6/15/2030 | 627,000 | 563,435 | 1.72%, 4/9/2026 (a) | 1,629,000 | 1,511,875 |
| 3.90%, 5/15/2029 | 529,000 | 504,084 | 2.38%, 10/9/2030 (a) | 1,552,000 | 1,308,895 |
| 3.95%, 9/15/2026 | 90,000 | 87,215 | 2.38%, 8/23/2031 (a) | 782,000 | 645,940 |
| RenaissanceRe Finance, Inc.: | | | 3.08%, 4/7/2025 (a) | 1,732,000 | 1,685,911 |
| 3.45%, 7/1/2027 | 433,000 | 408,639 | 3.43%, 4/7/2030 | 1,641,000 | 1,492,227 |
| 3.70%, 4/1/2025 | 1,667,000 | 1,627,542 | 3.63%, 7/6/2027 | 1,550,000 | 1,486,434 |
| RenaissanceRe Holdings Ltd.: | | | 4.13%, 6/30/2025 | 1,378,000 | 1,355,470 |
| 3.60%, 4/15/2029 | 1,233,000 | 1,144,569 | 4.38%, 3/29/2028 (a) | 1,690,000 | 1,658,904 |
| 5.75%, 6/5/2033 | 1,490,000 | 1,506,688 | 4.88%, 11/14/2028 | 1,679,000 | 1,679,772 |
| Stewart Information Services Corp. | | | Booking Holdings, Inc.: | | |
| 3.60%, 11/15/2031 | 1,346,000 | 1,048,076 | 3.55%, 3/15/2028 (a) | 1,080,000 | 1,042,513 |
| Travelers Property Casualty Corp. | | | 3.60%, 6/1/2026 | 1,666,000 | 1,634,013 |
| 6.38%, 3/15/2033 | 1,086,000 | 1,242,297 | 3.65%, 3/15/2025 (a) | 834,000 | 821,315 |
| Trinity Acquisition PLC | | | 4.63%, 4/13/2030 | 1,341,000 | 1,350,843 |
| 4.40%, 3/15/2026 | 1,580,000 | 1,560,724 | eBay, Inc.: | | |
| Unum Group | | | 1.40%, 5/10/2026 (a) | 952,000 | 881,971 |
| 4.00%, 6/15/2029 | 662,000 | 627,960 | 1.90%, 3/11/2025 | 1,066,000 | 1,025,172 |
| Willis North America, Inc.: | | | 2.60%, 5/10/2031 | 1,500,000 | 1,307,655 |
| 2.95%, 9/15/2029 (a) | 1,220,000 | 1,093,889 | 2.70%, 3/11/2030 | 37,000 | 32,960 |
| 4.50%, 9/15/2028 | 1,052,000 | 1,025,479 | 3.60%, 6/5/2027 | 1,538,000 | 1,488,276 |
| 4.65%, 6/15/2027 | 1,273,000 | 1,261,479 | 5.90%, 11/22/2025 (a) | 1,628,000 | 1,655,953 |
| 5.35%, 5/15/2033 | 1,733,000 | 1,751,682 | 6.30%, 11/22/2032 | 1,496,000 | 1,648,233 |
| | | <u>185,077,542</u> | Expedia Group, Inc.: | | |
| INTERNET — 1.7% | | | 2.95%, 3/15/2031 (a) | 1,213,000 | 1,071,164 |
| Alibaba Group Holding Ltd.: | | | 3.25%, 2/15/2030 (a) | 1,340,000 | 1,228,860 |
| 2.13%, 2/9/2031 (a) | 3,389,000 | 2,806,533 | 3.80%, 2/15/2028 (a) | 1,374,000 | 1,323,052 |
| 3.40%, 12/6/2027 | 3,794,000 | 3,596,788 | 4.63%, 8/1/2027 | 1,126,000 | 1,122,937 |
| Alphabet, Inc.: | | | 5.00%, 2/15/2026 | 1,415,000 | 1,415,340 |
| 0.45%, 8/15/2025 (a) | 995,000 | 933,977 | JD.com, Inc.: | | |
| 0.80%, 8/15/2027 (a) | 703,000 | 628,475 | 3.38%, 1/14/2030 (a) | 1,197,000 | 1,083,261 |
| 1.10%, 8/15/2030 | 3,848,000 | 3,191,608 | 3.88%, 4/29/2026 | 1,450,000 | 1,412,503 |
| 2.00%, 8/15/2026 | 2,352,000 | 2,221,158 | Meta Platforms, Inc.: | | |
| Amazon.com, Inc.: | | | 3.50%, 8/15/2027 | 3,912,000 | 3,807,628 |
| 0.80%, 6/3/2025 (a) | 1,348,000 | 1,277,580 | 3.85%, 8/15/2032 | 4,205,000 | 3,998,913 |
| 1.00%, 5/12/2026 (a) | 3,525,000 | 3,257,382 | 4.60%, 5/15/2028 | 2,340,000 | 2,376,130 |
| 1.20%, 6/3/2027 | 2,353,000 | 2,122,147 | 4.80%, 5/15/2030 (a) | 2,651,000 | 2,716,374 |
| 1.50%, 6/3/2030 (a) | 3,278,000 | 2,776,925 | 4.95%, 5/15/2033 (a) | 2,345,000 | 2,419,688 |
| 1.65%, 5/12/2028 | 3,344,000 | 3,010,871 | Netflix, Inc.: | | |
| 2.10%, 5/12/2031 | 5,189,000 | 4,475,512 | 4.38%, 11/15/2026 | 1,014,000 | 1,009,183 |
| 3.15%, 8/22/2027 | 7,754,000 | 7,451,671 | 4.88%, 4/15/2028 (a) | 2,051,000 | 2,076,043 |
| 3.30%, 4/13/2027 | 2,914,000 | 2,829,815 | 5.88%, 2/15/2025 | 1,671,000 | 1,684,084 |
| 3.45%, 4/13/2029 (a) | 3,270,000 | 3,168,172 | 5.88%, 11/15/2028 (a) | 4,521,000 | 4,775,804 |
| 3.60%, 4/13/2032 (a) | 3,285,000 | 3,127,090 | 6.38%, 5/15/2029 | 2,994,000 | 3,258,670 |
| 4.55%, 12/1/2027 (a) | 2,814,000 | 2,855,366 | TD Ameritrade Holding Corp. | | |
| | | | 3.63%, 4/1/2025 | 264,000 | 255,766 |
| | | | Tencent Music Entertainment Group: | | |
| | | | 1.38%, 9/3/2025 (a) | 860,000 | 807,617 |
| | | | 2.00%, 9/3/2030 | 1,655,000 | 1,341,692 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|---------------------|--------------------|--|---------------------|-------------------|
| VeriSign, Inc.: | | | 7.75%, 9/16/2027 (a) | \$ 749,000 | \$ 773,889 |
| 2.70%, 6/15/2031 (a) | \$ 1,588,000 | \$ 1,362,583 | 7.75%, 1/15/2029 (e) | 1,622,000 | 1,669,687 |
| 4.75%, 7/15/2027 | 661,000 | 654,773 | 7.95%, 6/13/2028 (e) | 1,434,000 | 1,483,172 |
| 5.25%, 4/1/2025 | 1,352,000 | 1,351,730 | Blue Owl Technology Finance Corp. | | |
| Weibo Corp. | | | 2.50%, 1/15/2027 | 1,538,000 | 1,343,397 |
| 3.38%, 7/8/2030 (a) | 3,275,000 | 2,815,550 | FS KKR Capital Corp.: | | |
| | | <u>131,814,418</u> | 2.63%, 1/15/2027 | 1,533,000 | 1,375,009 |
| INVESTMENT COMPANY SECURITY — 0.8% | | | 3.13%, 10/12/2028 | 1,627,000 | 1,418,142 |
| ARES Capital Corp.: | | | 3.25%, 7/15/2027 | 1,103,000 | 1,003,498 |
| 2.15%, 7/15/2026 | 1,322,000 | 1,204,646 | 3.40%, 1/15/2026 | 1,516,000 | 1,435,000 |
| 2.88%, 6/15/2027 (a) | 1,397,000 | 1,277,291 | 7.88%, 1/15/2029 | 1,256,000 | 1,332,151 |
| 2.88%, 6/15/2028 (a) | 1,516,000 | 1,343,282 | Goldman Sachs BDC, Inc. | | |
| 3.20%, 11/15/2031 | 1,361,000 | 1,139,062 | 2.88%, 1/15/2026 | 474,000 | 450,319 |
| 3.25%, 7/15/2025 | 1,335,000 | 1,278,943 | Golub Capital BDC, Inc.: | | |
| 3.88%, 1/15/2026 | 1,638,000 | 1,574,544 | 2.05%, 2/15/2027 | 859,000 | 755,499 |
| 4.25%, 3/1/2025 | 670,000 | 654,242 | 2.50%, 8/24/2026 (a) | 1,151,000 | 1,043,842 |
| 7.00%, 1/15/2027 (a) | 1,646,000 | 1,694,541 | 7.05%, 12/5/2028 (a) | 1,500,000 | 1,576,725 |
| Bain Capital Specialty Finance, Inc.: | | | Main Street Capital Corp. | | |
| 2.55%, 10/13/2026 | 1,264,000 | 1,141,417 | 3.00%, 7/14/2026 | 782,000 | 713,466 |
| 2.95%, 3/10/2026 | 595,000 | 553,701 | Morgan Stanley Direct Lending Fund | | |
| Barings BDC, Inc. | | | 4.50%, 2/11/2027 | 560,000 | 540,042 |
| 3.30%, 11/23/2026 | 1,294,000 | 1,180,969 | Oaktree Specialty Lending Corp.: | | |
| BlackRock TCP Capital Corp. | | | 2.70%, 1/15/2027 | 691,000 | 618,217 |
| 2.85%, 2/9/2026 | 817,000 | 764,312 | 3.50%, 2/25/2025 | 542,000 | 522,504 |
| Blackstone Private Credit Fund: | | | 7.10%, 2/15/2029 (a) | 796,000 | 820,222 |
| 2.63%, 12/15/2026 | 1,652,000 | 1,496,910 | Oaktree Strategic Credit Fund | | |
| 2.70%, 1/15/2025 | 1,037,000 | 1,001,068 | 8.40%, 11/14/2028 (a) (e) | 747,000 | 788,645 |
| 3.25%, 3/15/2027 | 1,006,000 | 922,069 | Prospect Capital Corp.: | | |
| 4.00%, 1/15/2029 (a) | 1,351,000 | 1,231,774 | 3.36%, 11/15/2026 | 1,560,000 | 1,403,142 |
| 4.70%, 3/24/2025 | 1,035,000 | 1,017,001 | 3.44%, 10/15/2028 (a) | 1,061,000 | 891,611 |
| 7.05%, 9/29/2025 | 1,232,000 | 1,254,459 | 3.71%, 1/22/2026 (a) | 1,014,000 | 951,213 |
| 7.30%, 11/27/2028 (e) | 1,594,000 | 1,652,117 | Sixth Street Specialty Lending, Inc.: | | |
| Blackstone Secured Lending Fund: | | | 2.50%, 8/1/2026 | 836,000 | 763,903 |
| 2.13%, 2/15/2027 | 576,000 | 510,613 | 6.95%, 8/14/2028 | 881,000 | 908,848 |
| 2.75%, 9/16/2026 | 1,047,000 | 959,042 | | | <u>61,405,694</u> |
| 2.85%, 9/30/2028 | 1,150,000 | 996,970 | IRON/STEEL — 0.3% | | |
| 3.63%, 1/15/2026 (a) | 1,617,000 | 1,543,831 | ArcelorMittal SA: | | |
| Blue Owl Capital Corp.: | | | 4.25%, 7/16/2029 | 125,000 | 121,895 |
| 2.63%, 1/15/2027 | 529,000 | 476,777 | 4.55%, 3/11/2026 | 1,332,000 | 1,312,167 |
| 2.88%, 6/11/2028 (a) | 1,358,000 | 1,192,854 | 6.55%, 11/29/2027 (a) | 1,566,000 | 1,643,956 |
| 3.40%, 7/15/2026 | 1,741,000 | 1,618,852 | 6.80%, 11/29/2032 (a) | 2,194,000 | 2,373,425 |
| 3.75%, 7/22/2025 | 1,564,000 | 1,499,063 | Nucor Corp.: | | |
| 4.00%, 3/30/2025 (a) | 490,000 | 476,192 | 2.00%, 6/1/2025 | 1,015,000 | 974,887 |
| 4.25%, 1/15/2026 | 847,000 | 818,617 | 2.70%, 6/1/2030 (a) | 1,308,000 | 1,184,643 |
| Blue Owl Capital Corp. II | | | 3.95%, 5/23/2025 (a) | 1,422,000 | 1,399,262 |
| 8.45%, 11/15/2026 (a) (e) | 1,071,000 | 1,104,158 | 3.95%, 5/1/2028 | 1,267,000 | 1,237,416 |
| Blue Owl Capital Corp. III | | | 4.30%, 5/23/2027 | 1,282,000 | 1,268,731 |
| 3.13%, 4/13/2027 | 443,000 | 392,976 | Reliance Steel & Aluminum Co. | | |
| Blue Owl Credit Income Corp.: | | | 1.30%, 8/15/2025 | 1,539,000 | 1,440,227 |
| 3.13%, 9/23/2026 | 562,000 | 513,011 | | | |
| 4.70%, 2/8/2027 | 800,000 | 756,584 | | | |
| 5.50%, 3/21/2025 | 1,605,000 | 1,581,663 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--------------------------------------|------------------|-------------------|--|------------------|-------------------|
| Steel Dynamics, Inc.: | | | Series AA, 4.65%, | | |
| 1.65%, 10/15/2027 | \$ 225,000 | \$ 200,466 | 12/1/2028 | \$ 1,675,000 | \$ 1,667,580 |
| 2.40%, 6/15/2025 | 1,193,000 | 1,142,739 | 4.90%, 4/15/2029 | 1,729,000 | 1,740,118 |
| 3.25%, 1/15/2031 (a) | 734,000 | 666,083 | 5.00%, 10/15/2027 | 426,000 | 431,329 |
| 3.45%, 4/15/2030 | 1,456,000 | 1,344,368 | 5.45%, 9/15/2026 (a) | 602,000 | 612,511 |
| 5.00%, 12/15/2026 | 1,190,000 | 1,194,915 | 5.55%, 10/15/2028 (a) | 1,513,000 | 1,560,402 |
| Vale Overseas Ltd.: | | | Series EE, 5.75%, | | |
| 3.75%, 7/8/2030 | 2,327,000 | 2,135,418 | 5/1/2025 | 2,118,000 | 2,131,280 |
| 6.25%, 8/10/2026 | 926,000 | 948,168 | Sands China Ltd.: | | |
| | | <u>20,588,766</u> | 3.10%, 3/8/2029 | 1,888,000 | 1,638,576 |
| IT SERVICES — 0.1% | | | 3.50%, 8/8/2031 (a) | 4,462,000 | 3,716,400 |
| Apple, Inc.: | | | 4.30%, 1/8/2026 | 50,000 | 48,035 |
| 4.00%, 5/10/2028 | 1,657,000 | 1,652,808 | 4.63%, 6/18/2030 (a) | 536,000 | 488,269 |
| 4.15%, 5/10/2030 (a) | 1,541,000 | 1,548,135 | 5.38%, 8/8/2025 | 200,000 | 197,036 |
| 4.30%, 5/10/2033 (a) | 3,594,000 | 3,647,407 | 5.65%, 8/8/2028 (a) | 4,398,000 | 4,337,704 |
| 4.42%, 5/8/2026 (a) | 1,116,000 | 1,116,792 | | | <u>34,387,611</u> |
| Booz Allen Hamilton, Inc. | | | MACHINERY, CONSTRUCTION & MINING — 0.4% | | |
| 5.95%, 8/4/2033 | 609,000 | 643,268 | ABB Finance USA, Inc. | | |
| Hewlett Packard Enterprise | | | 3.80%, 4/3/2028 | 470,000 | 461,273 |
| Co. | | | Caterpillar Financial Services | | |
| 5.25%, 7/1/2028 | 1,335,000 | 1,366,186 | Corp.: | | |
| | | <u>9,974,596</u> | Series MTN, 0.80%, | | |
| LEISURE TIME — 0.1% | | | 11/13/2025 | 1,635,000 | 1,527,106 |
| Brunswick Corp.: | | | 0.90%, 3/2/2026 | 1,411,000 | 1,308,082 |
| 2.40%, 8/18/2031 | 979,000 | 790,190 | Series MTN, 1.10%, | | |
| 4.40%, 9/15/2032 (a) | 1,562,000 | 1,423,076 | 9/14/2027 (a) | 1,625,000 | 1,452,961 |
| Harley-Davidson, Inc. | | | Series MTN, 1.15%, | | |
| 3.50%, 7/28/2025 | 1,488,000 | 1,444,937 | 9/14/2026 | 976,000 | 896,222 |
| Polaris, Inc. | | | Series MTN, 1.45%, | | |
| 6.95%, 3/15/2029 (a) | 1,737,000 | 1,845,458 | 5/15/2025 | 1,629,000 | 1,557,748 |
| | | <u>5,503,661</u> | Series MTN, 1.70%, | | |
| LODGING — 0.5% | | | 1/8/2027 | 1,705,000 | 1,576,665 |
| Choice Hotels International, | | | 2.40%, 8/9/2026 | 986,000 | 935,921 |
| Inc.: | | | Series MTN, 3.40%, | | |
| 3.70%, 12/1/2029 | 1,357,000 | 1,202,478 | 5/13/2025 (a) | 1,594,000 | 1,567,221 |
| 3.70%, 1/15/2031 | 1,068,000 | 920,381 | Series MTN, 3.60%, | | |
| Hyatt Hotels Corp.: | | | 8/12/2027 (a) | 1,032,000 | 1,008,264 |
| 4.38%, 9/15/2028 | 1,039,000 | 1,008,952 | Series MTN, 3.65%, | | |
| 4.85%, 3/15/2026 | 1,462,000 | 1,450,202 | 8/12/2025 | 684,000 | 673,070 |
| 5.38%, 4/23/2025 | 1,642,000 | 1,643,396 | Series DMTN, 4.35%, | | |
| 5.75%, 4/23/2030 (a) | 1,347,000 | 1,394,697 | 5/15/2026 | 1,516,000 | 1,512,907 |
| Marriott International, Inc.: | | | 4.80%, 1/6/2026 | 1,149,000 | 1,156,848 |
| Series HH, 2.85%, | | | Series MTN, 4.90%, | | |
| 4/15/2031 | 1,727,000 | 1,497,896 | 1/17/2025 | 1,150,000 | 1,150,345 |
| Series R, 3.13%, | | | 5.15%, 8/11/2025 (a) | 1,693,000 | 1,705,596 |
| 6/15/2026 | 972,000 | 933,383 | Series MTN, 5.40%, | | |
| Series GG, 3.50%, | | | 3/10/2025 | 1,143,000 | 1,152,235 |
| 10/15/2032 | 11,000 | 9,808 | Caterpillar, Inc.: | | |
| 3.75%, 3/15/2025 | 1,910,000 | 1,877,205 | 1.90%, 3/12/2031 | 8,000 | 6,886 |
| 3.75%, 10/1/2025 | 815,000 | 795,774 | 2.60%, 9/19/2029 | 1,171,000 | 1,077,777 |
| Series X, 4.00%, 4/15/2028 | 1,454,000 | 1,407,792 | 2.60%, 4/9/2030 | 3,895,000 | 3,544,099 |
| Series FF, 4.63%, | | | Oshkosh Corp.: | | |
| 6/15/2030 | 1,705,000 | 1,676,407 | 3.10%, 3/1/2030 | 1,679,000 | 1,511,805 |
| | | | 4.60%, 5/15/2028 | 1,467,000 | 1,446,315 |
| | | | | | <u>27,229,346</u> |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-------------------------------------|-------------------------|--------------|-------------------------------------|-------------------------|--------------|
| MACHINERY-DIVERSIFIED — 1.2% | | | | | |
| CNH Industrial Capital LLC: | | | Series MTN, 3.05%, | | |
| 1.88%, 1/15/2026 | \$ 795,000 | \$ 745,797 | 1/6/2028 | \$ 500,000 | \$ 475,910 |
| 3.95%, 5/23/2025 | 1,710,000 | 1,679,853 | Series MTN, 3.35%, | | |
| 4.55%, 4/10/2028 (a) | 1,667,000 | 1,644,979 | 4/18/2029 (a) | 1,218,000 | 1,167,356 |
| 5.45%, 10/14/2025 | 1,434,000 | 1,442,188 | Series MTN, 3.40%, | | |
| 5.50%, 1/12/2029 | 2,761,000 | 2,846,619 | 6/6/2025 (a) | 1,489,000 | 1,465,235 |
| Deere & Co.: | | | Series MTN, 3.40%, | | |
| 2.75%, 4/15/2025 | 175,000 | 170,686 | 9/11/2025 | 1,268,000 | 1,243,008 |
| 3.10%, 4/15/2030 | 1,240,000 | 1,150,534 | Series MTN, 3.45%, | | |
| 5.38%, 10/16/2029 (a) | 1,634,000 | 1,727,775 | 3/13/2025 | 1,100,000 | 1,083,291 |
| 7.13%, 3/3/2031 | 785,000 | 916,786 | Series MTN, 3.45%, | | |
| Dover Corp.: | | | 3/7/2029 (a) | 1,613,000 | 1,547,109 |
| 2.95%, 11/4/2029 | 475,000 | 429,946 | Series MTN, 3.90%, | | |
| 3.15%, 11/15/2025 | 1,259,000 | 1,218,259 | 6/7/2032 | 271,000 | 261,347 |
| Flowerserve Corp.: | | | Series MTN, 4.05%, | | |
| 2.80%, 1/15/2032 | 1,676,000 | 1,388,197 | 9/8/2025 (a) | 749,000 | 742,409 |
| 3.50%, 10/1/2030 | 1,624,000 | 1,442,307 | Series MTN, 4.15%, | | |
| IDEX Corp.: | | | 9/15/2027 | 1,501,000 | 1,491,379 |
| 2.63%, 6/15/2031 | 1,184,000 | 1,009,609 | Series MTN, 4.35%, | | |
| 3.00%, 5/1/2030 | 1,535,000 | 1,367,915 | 9/15/2032 | 314,000 | 313,020 |
| Ingersoll Rand, Inc.: | | | Series MTN, 4.70%, | | |
| 5.40%, 8/14/2028 | 980,000 | 1,010,027 | 6/10/2030 | 2,574,000 | 2,613,768 |
| 5.70%, 8/14/2033 | 1,596,000 | 1,688,632 | Series MTN, 4.75%, | | |
| John Deere Capital Corp.: | | | 6/8/2026 | 1,488,000 | 1,498,639 |
| Series MTN, 0.70%, | | | Series MTN, 4.75%, | | |
| 1/15/2026 | 1,193,000 | 1,106,281 | 1/20/2028 | 1,487,000 | 1,511,521 |
| Series MTN, 1.05%, | | | Series MTN, 4.80%, | | |
| 6/17/2026 (a) | 979,000 | 901,874 | 1/9/2026 | 3,189,000 | 3,206,380 |
| Series MTN, 1.25%, | | | Series MTN, 4.85%, | | |
| 1/10/2025 | 465,000 | 448,516 | 10/11/2029 | 823,000 | 847,114 |
| Series MTN, 1.30%, | | | Series MTN, 4.90%, | | |
| 10/13/2026 | 1,367,000 | 1,257,189 | 3/3/2028 (a) | 1,453,000 | 1,479,939 |
| 1.45%, 1/15/2031 (a) | 1,467,000 | 1,206,783 | Series MTN, 4.95%, | | |
| Series MTN, 1.50%, | | | 6/6/2025 (a) | 1,400,000 | 1,405,740 |
| 3/6/2028 (a) | 1,672,000 | 1,492,410 | Series MTN, 4.95%, | | |
| Series MTN, 1.70%, | | | 7/14/2028 | 1,850,000 | 1,896,083 |
| 1/11/2027 | 1,184,000 | 1,093,365 | Series FXD, 5.05%, | | |
| Series MTN, 1.75%, | | | 3/3/2026 (a) | 556,000 | 564,323 |
| 3/9/2027 | 1,065,000 | 980,737 | Series I, 5.15%, 9/8/2033 | 1,651,000 | 1,738,503 |
| Series MTN, 2.00%, | | | Series MTN, 5.15%, | | |
| 6/17/2031 | 851,000 | 721,793 | 3/3/2025 | 819,000 | 823,693 |
| Series MTN, 2.05%, | | | Series MTN, 5.15%, | | |
| 1/9/2025 | 467,000 | 454,073 | 9/8/2026 (a) | 1,745,000 | 1,777,597 |
| Series MTN, 2.13%, | | | 5.30%, 9/8/2025 (a) | 1,373,000 | 1,391,481 |
| 3/7/2025 | 1,503,000 | 1,456,602 | Nordson Corp.: | | |
| Series MTN, 2.25%, | | | 5.60%, 9/15/2028 | 1,691,000 | 1,756,340 |
| 9/14/2026 (a) | 810,000 | 765,669 | 5.80%, 9/15/2033 | 1,491,000 | 1,584,486 |
| Series MTN, 2.35%, | | | nVent Finance SARL: | | |
| 3/8/2027 | 359,000 | 337,625 | 2.75%, 11/15/2031 | 1,691,000 | 1,388,159 |
| Series MTN, 2.45%, | | | 4.55%, 4/15/2028 | 1,550,000 | 1,506,398 |
| 1/9/2030 (a) | 1,576,000 | 1,421,757 | 5.65%, 5/15/2033 | 1,447,000 | 1,465,985 |
| Series MTN, 2.65%, | | | Otis Worldwide Corp.: | | |
| 6/10/2026 | 531,000 | 508,353 | 2.06%, 4/5/2025 | 2,367,000 | 2,277,504 |
| Series MTN, 2.80%, | | | 2.29%, 4/5/2027 | 810,000 | 754,815 |
| 7/18/2029 | 1,673,000 | 1,551,323 | 2.57%, 2/15/2030 | 1,149,000 | 1,023,001 |
| | | | 5.25%, 8/16/2028 | 1,504,000 | 1,548,443 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|------------|---|------------------|-------------|
| Rockwell Automation, Inc.: | | | 3.95%, 6/15/2025 | \$ 1,000,000 | \$ 976,720 |
| 1.75%, 8/15/2031 | \$ 140,000 | \$ 115,657 | 3.95%, 3/20/2028 | 2,449,000 | 2,332,722 |
| 2.88%, 3/1/2025 | 780,000 | 762,302 | 4.13%, 5/15/2029 | 1,728,000 | 1,639,250 |
| 3.50%, 3/1/2029 (a) | 1,680,000 | 1,628,474 | 4.90%, 3/11/2026 | 1,550,000 | 1,546,373 |
| Westinghouse Air Brake Technologies Corp.: | | | FactSet Research Systems, Inc. | | |
| 3.20%, 6/15/2025 | 1,372,000 | 1,327,698 | 3.45%, 3/1/2032 | 522,000 | 468,902 |
| 3.45%, 11/15/2026 | 1,601,000 | 1,531,292 | Fox Corp.: | | |
| 4.70%, 9/15/2028 | 1,277,000 | 1,263,093 | 3.05%, 4/7/2025 | 1,757,000 | 1,710,756 |
| Xylem, Inc.: | | | 3.50%, 4/8/2030 (a) | 1,515,000 | 1,398,133 |
| 1.95%, 1/30/2028 | 647,000 | 585,477 | 4.71%, 1/25/2029 (a) | 3,002,000 | 2,987,380 |
| 2.25%, 1/30/2031 (a) | 1,567,000 | 1,343,154 | 6.50%, 10/13/2033 (a) | 4,065,000 | 4,401,541 |
| 3.25%, 11/1/2026 | 1,503,000 | 1,448,366 | Grupo Televisa SAB | | |
| | | 91,439,948 | 8.50%, 3/11/2032 | 1,562,000 | 1,828,446 |
| MEDIA — 2.0% | | | Paramount Global: | | |
| Charter Communications Operating LLC/Charter Communications Operating Capital: | | | 2.90%, 1/15/2027 | 1,687,000 | 1,562,736 |
| 2.25%, 1/15/2029 | 4,147,000 | 3,600,301 | 3.38%, 2/15/2028 | 1,589,000 | 1,452,314 |
| 2.30%, 2/1/2032 | 1,259,000 | 1,002,491 | 3.70%, 6/1/2028 | 1,623,000 | 1,499,084 |
| 2.80%, 4/1/2031 | 7,635,000 | 6,444,245 | 4.00%, 1/15/2026 | 1,000 | 974 |
| 3.75%, 2/15/2028 | 1,504,000 | 1,420,994 | 4.20%, 6/1/2029 (a) | 1,585,000 | 1,482,894 |
| 4.20%, 3/15/2028 | 1,543,000 | 1,482,730 | 4.20%, 5/19/2032 | 1,606,000 | 1,435,973 |
| 4.40%, 4/1/2033 | 642,000 | 594,197 | 4.95%, 1/15/2031 (a) | 1,707,000 | 1,620,779 |
| 4.91%, 7/23/2025 | 5,953,000 | 5,897,459 | 5.50%, 5/15/2033 | 1,767,000 | 1,674,692 |
| 5.05%, 3/30/2029 | 1,929,000 | 1,910,038 | 7.88%, 7/30/2030 | 1,430,000 | 1,549,891 |
| 6.15%, 11/10/2026 | 1,614,000 | 1,650,896 | TCI Communications, Inc.: | | |
| Comcast Corp.: | | | 7.13%, 2/15/2028 | 976,000 | 1,067,842 |
| 1.50%, 2/15/2031 | 2,448,000 | 1,995,561 | 7.88%, 2/15/2026 | 850,000 | 902,632 |
| 1.95%, 1/15/2031 | 1,994,000 | 1,681,999 | Thomson Reuters Corp. | | |
| 2.35%, 1/15/2027 | 3,669,000 | 3,447,392 | 3.35%, 5/15/2026 | 848,000 | 816,327 |
| 2.65%, 2/1/2030 | 2,153,000 | 1,937,162 | Time Warner Cable Enterprises LLC | | |
| 3.15%, 3/1/2026 | 3,465,000 | 3,363,891 | 8.38%, 7/15/2033 | 2,430,000 | 2,825,069 |
| 3.15%, 2/15/2028 | 4,763,000 | 4,541,711 | TWDC Enterprises 18 Corp.: | | |
| 3.30%, 2/1/2027 | 1,207,000 | 1,165,190 | Series MTN, 1.85%, 7/30/2026 | 1,623,000 | 1,518,933 |
| 3.30%, 4/1/2027 | 1,520,000 | 1,463,289 | Series MTN, 2.95%, 6/15/2027 | 806,000 | 773,486 |
| 3.38%, 8/15/2025 | 2,216,000 | 2,165,874 | 3.00%, 2/13/2026 | 1,721,000 | 1,664,551 |
| 3.40%, 4/1/2030 | 1,655,000 | 1,549,759 | Series GMTN, 3.15%, 9/17/2025 | 3,741,000 | 3,643,734 |
| 3.55%, 5/1/2028 | 4,317,000 | 4,167,459 | Series MTN, 7.00%, 3/1/2032 (a) | 1,284,000 | 1,501,933 |
| 3.95%, 10/15/2025 | 3,310,000 | 3,267,334 | Walt Disney Co.: | | |
| 4.15%, 10/15/2028 | 6,567,000 | 6,476,113 | 1.75%, 1/13/2026 | 1,983,000 | 1,876,572 |
| 4.25%, 10/15/2030 (a) | 3,357,000 | 3,308,021 | 2.00%, 9/1/2029 | 2,553,000 | 2,267,856 |
| 4.25%, 1/15/2033 | 1,738,000 | 1,688,206 | 2.20%, 1/13/2028 (a) | 1,526,000 | 1,413,137 |
| 4.55%, 1/15/2029 | 2,426,000 | 2,438,615 | 2.65%, 1/13/2031 | 3,523,500 | 3,136,690 |
| 4.65%, 2/15/2033 | 1,438,000 | 1,451,373 | 3.35%, 3/24/2025 | 5,761,000 | 5,655,747 |
| 4.80%, 5/15/2033 | 1,648,000 | 1,668,748 | 3.38%, 11/15/2026 | 1,720,000 | 1,669,982 |
| 5.25%, 11/7/2025 | 1,257,000 | 1,271,179 | 3.70%, 10/15/2025 | 1,453,000 | 1,427,936 |
| 5.35%, 11/15/2027 | 1,841,000 | 1,903,263 | 3.70%, 3/23/2027 | 762,000 | 750,562 |
| 5.50%, 11/15/2032 (a) | 1,447,000 | 1,541,012 | 3.80%, 3/22/2030 (a) | 1,749,000 | 1,699,259 |
| 7.05%, 3/15/2033 | 946,000 | 1,105,165 | 6.55%, 3/15/2033 (a) | 1,555,000 | 1,799,011 |
| Discovery Communications LLC: | | | | | 148,499,160 |
| 3.45%, 3/15/2025 | 1,177,000 | 1,147,010 | | | |
| 3.63%, 5/15/2030 (a) | 1,950,000 | 1,769,664 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------------|-------------------------|--------------|--------------------------------|-------------------------|--------------|
| OIL & GAS — 2.7% | | | Coterra Energy, Inc.: | | |
| Apache Corp.: | | | 3.90%, 5/15/2027 | \$ 1,456,000 | \$ 1,407,675 |
| 4.25%, 1/15/2030 | \$ 1,665,000 | \$ 1,567,298 | 4.38%, 3/15/2029 | 1,042,000 | 1,012,730 |
| 4.38%, 10/15/2028 | 1,079,000 | 1,022,795 | Devon Energy Corp.: | | |
| BP Capital Markets America, Inc.: | | | 5.25%, 10/15/2027 | 838,000 | 843,782 |
| 1.75%, 8/10/2030 (a) | 1,608,000 | 1,362,748 | 5.85%, 12/15/2025 | 1,592,000 | 1,610,404 |
| 2.72%, 1/12/2032 | 2,488,000 | 2,170,531 | 5.88%, 6/15/2028 | 972,000 | 980,583 |
| 3.02%, 1/16/2027 | 2,347,000 | 2,248,050 | 7.88%, 9/30/2031 | 1,596,000 | 1,860,330 |
| 3.12%, 5/4/2026 | 2,406,000 | 2,328,190 | 7.95%, 4/15/2032 | 598,000 | 695,851 |
| 3.41%, 2/11/2026 (a) | 1,713,000 | 1,673,344 | Diamondback Energy, Inc.: | | |
| 3.54%, 4/6/2027 | 1,695,000 | 1,649,201 | 3.13%, 3/24/2031 | 1,693,000 | 1,506,364 |
| 3.59%, 4/14/2027 | 1,110,000 | 1,077,122 | 3.25%, 12/1/2026 (a) | 1,690,000 | 1,639,655 |
| 3.63%, 4/6/2030 | 3,254,000 | 3,117,983 | 3.50%, 12/1/2029 | 1,642,000 | 1,525,746 |
| 3.80%, 9/21/2025 (a) | 1,573,000 | 1,551,796 | 6.25%, 3/15/2033 | 1,714,000 | 1,834,974 |
| 3.94%, 9/21/2028 (a) | 1,243,000 | 1,217,755 | Eni USA, Inc. | | |
| 4.23%, 11/6/2028 | 2,689,000 | 2,674,399 | 7.30%, 11/15/2027 | 1,477,000 | 1,587,864 |
| 4.81%, 2/13/2033 | 2,771,000 | 2,796,355 | EOG Resources, Inc.: | | |
| 4.89%, 9/11/2033 (a) | 775,000 | 788,903 | 3.15%, 4/1/2025 (a) | 871,000 | 853,650 |
| BP Capital Markets PLC: | | | 4.15%, 1/15/2026 | 1,582,000 | 1,567,335 |
| 3.28%, 9/19/2027 | 2,247,000 | 2,161,569 | 4.38%, 4/15/2030 | 1,729,000 | 1,723,986 |
| 3.72%, 11/28/2028 | 1,447,000 | 1,404,559 | EQT Corp.: | | |
| Burlington Resources LLC: | | | 3.90%, 10/1/2027 (a) | 45,000 | 43,082 |
| 7.20%, 8/15/2031 | 1,342,000 | 1,550,990 | 5.00%, 1/15/2029 (a) | 2,657,000 | 2,638,029 |
| 7.40%, 12/1/2031 | 1,162,000 | 1,357,658 | 6.13%, 2/1/2025 | 1,786,000 | 1,792,037 |
| Canadian Natural Resources Ltd.: | | | 7.00%, 2/1/2030 | 1,855,000 | 1,990,434 |
| 2.05%, 7/15/2025 | 1,546,000 | 1,473,431 | Exxon Mobil Corp.: | | |
| 2.95%, 7/15/2030 (a) | 1,585,000 | 1,395,846 | 2.44%, 8/16/2029 (a) | 1,502,000 | 1,366,565 |
| 3.85%, 6/1/2027 | 400,000 | 388,500 | 2.61%, 10/15/2030 | 11,146,000 | 9,956,387 |
| 3.90%, 2/1/2025 (a) | 1,412,000 | 1,389,041 | 2.99%, 3/19/2025 | 2,694,800 | 2,640,149 |
| 6.45%, 6/30/2033 | 209,000 | 224,307 | 3.04%, 3/1/2026 | 3,677,000 | 3,571,286 |
| 7.20%, 1/15/2032 | 1,580,000 | 1,757,292 | 3.29%, 3/19/2027 (a) | 622,000 | 603,639 |
| Cenovus Energy, Inc.: | | | 3.48%, 3/19/2030 | 3,344,000 | 3,180,244 |
| 2.65%, 1/15/2032 (a) | 538,000 | 446,416 | Helmerich & Payne, Inc. | | |
| 4.25%, 4/15/2027 | 1,692,000 | 1,652,509 | 2.90%, 9/29/2031 (a) | 1,377,000 | 1,155,661 |
| Chevron Corp.: | | | Hess Corp.: | | |
| 1.55%, 5/11/2025 | 2,347,000 | 2,250,656 | 4.30%, 4/1/2027 (a) | 233,000 | 230,740 |
| 2.00%, 5/11/2027 (a) | 1,485,000 | 1,379,179 | 7.13%, 3/15/2033 | 1,483,000 | 1,716,083 |
| 2.24%, 5/11/2030 (a) | 5,782,000 | 5,122,043 | 7.30%, 8/15/2031 | 1,402,000 | 1,619,689 |
| 2.95%, 5/16/2026 | 5,072,000 | 4,905,638 | 7.88%, 10/1/2029 | 1,385,000 | 1,589,468 |
| 3.33%, 11/17/2025 | 535,000 | 524,423 | HF Sinclair Corp.: | | |
| Chevron USA, Inc.: | | | 4.50%, 10/1/2030 | 1,566,000 | 1,463,521 |
| 0.69%, 8/12/2025 | 1,106,000 | 1,040,016 | 5.88%, 4/1/2026 (a) | 1,401,000 | 1,415,542 |
| 1.02%, 8/12/2027 | 1,478,000 | 1,315,863 | HollyFrontier Corp. | | |
| 3.25%, 10/15/2029 | 1,525,000 | 1,448,979 | 5.88%, 4/1/2026 | 8,000 | 8,032 |
| 3.85%, 1/15/2028 | 1,623,000 | 1,601,641 | Marathon Oil Corp.: | | |
| Conoco Funding Co. | | | 4.40%, 7/15/2027 (a) | 1,023,000 | 998,601 |
| 7.25%, 10/15/2031 | 1,243,000 | 1,435,168 | 6.80%, 3/15/2032 (a) | 1,539,000 | 1,666,506 |
| ConocoPhillips Co.: | | | Marathon Petroleum Corp.: | | |
| 2.40%, 3/7/2025 | 1,450,000 | 1,408,907 | 3.80%, 4/1/2028 | 959,000 | 916,814 |
| 5.90%, 10/15/2032 | 196,000 | 215,210 | 4.70%, 5/1/2025 | 1,430,000 | 1,420,276 |
| 6.95%, 4/15/2029 | 1,061,000 | 1,182,760 | 5.13%, 12/15/2026 | 1,609,000 | 1,627,455 |
| Continental Resources, Inc. | | | Occidental Petroleum Corp.: | | |
| 4.38%, 1/15/2028 | 1,409,000 | 1,363,968 | 5.50%, 12/1/2025 | 1,342,000 | 1,345,194 |
| | | | 5.55%, 3/15/2026 | 1,405,000 | 1,416,521 |
| | | | 5.88%, 9/1/2025 | 1,356,000 | 1,365,695 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--------------------------------|-------------------------|--------------|--|-------------------------|--------------|
| 6.13%, 1/1/2031 | \$ 5,828,000 | \$ 6,061,994 | 7.50%, 4/15/2032 (a) | \$ 1,480,000 | \$ 1,709,385 |
| 6.63%, 9/1/2030 | 2,341,000 | 2,492,018 | WPX Energy, Inc. | | |
| 7.50%, 5/1/2031 | 1,669,000 | 1,872,267 | 4.50%, 1/15/2030 | 113,000 | 96,178 |
| 7.88%, 9/15/2031 | 1,536,000 | 1,745,142 | | | 203,580,095 |
| 8.88%, 7/15/2030 | 1,520,000 | 1,777,914 | | | |
| Ovintiv, Inc.: | | | OIL & GAS SERVICES — 0.2% | | |
| 5.38%, 1/1/2026 | 1,541,000 | 1,541,647 | Baker Hughes | | |
| 5.65%, 5/15/2025 | 551,000 | 553,132 | Holdings LLC/Baker | | |
| 5.65%, 5/15/2028 (a) | 1,736,000 | 1,772,786 | Hughes Co.-Obligor, Inc.: | | |
| 6.25%, 7/15/2033 (a) | 300,000 | 310,407 | 2.06%, 12/15/2026 (a) | 1,599,000 | 1,495,737 |
| 7.20%, 11/1/2031 | 1,666,000 | 1,810,392 | 3.14%, 11/7/2029 | 1,507,000 | 1,401,224 |
| 7.38%, 11/1/2031 | 949,000 | 1,045,713 | 3.34%, 12/15/2027 | 1,509,000 | 1,443,932 |
| 8.13%, 9/15/2030 (a) | 1,632,000 | 1,841,924 | 4.49%, 5/1/2030 | 1,638,000 | 1,640,621 |
| Patterson-UTI Energy, Inc. | | | Halliburton Co.: | | |
| 5.15%, 11/15/2029 | 872,000 | 833,562 | 2.92%, 3/1/2030 (a) | 1,381,000 | 1,242,665 |
| Phillips 66 Co.: | | | 3.80%, 11/15/2025 | 1,225,000 | 1,201,198 |
| 1.30%, 2/15/2026 (a) | 1,641,000 | 1,523,521 | NOV, Inc. | | |
| 2.15%, 12/15/2030 | 1,451,000 | 1,223,744 | 3.60%, 12/1/2029 | 914,000 | 845,139 |
| 3.15%, 12/15/2029 | 1,554,000 | 1,430,146 | Schlumberger Finance | | |
| 3.55%, 10/1/2026 | 490,000 | 474,687 | Canada Ltd. | | |
| 3.61%, 2/15/2025 | 902,000 | 886,413 | 1.40%, 9/17/2025 | 1,152,000 | 1,090,955 |
| 3.85%, 4/9/2025 | 1,181,000 | 1,162,187 | Schlumberger Investment SA: | | |
| 3.90%, 3/15/2028 (a) | 1,006,000 | 979,250 | 2.65%, 6/26/2030 (a) | 1,895,000 | 1,702,563 |
| 4.95%, 12/1/2027 (a) | 824,000 | 831,820 | 4.85%, 5/15/2033 (a) | 1,674,000 | 1,700,734 |
| 5.30%, 6/30/2033 | 505,000 | 519,271 | | | 13,764,768 |
| Pioneer Natural Resources | | | PACKAGING & CONTAINERS — 0.3% | | |
| Co.: | | | Amcor Finance USA, Inc.: | | |
| 1.13%, 1/15/2026 | 2,219,000 | 2,061,451 | 3.63%, 4/28/2026 | 535,000 | 517,131 |
| 1.90%, 8/15/2030 (a) | 221,000 | 187,823 | 4.50%, 5/15/2028 | 566,000 | 552,371 |
| 2.15%, 1/15/2031 | 385,000 | 327,758 | 5.63%, 5/26/2033 (a) | 925,000 | 962,111 |
| 5.10%, 3/29/2026 | 2,434,000 | 2,451,038 | Amcor Flexibles North | | |
| Shell International Finance | | | America, Inc.: | | |
| BV: | | | 2.63%, 6/19/2030 (a) | 1,604,000 | 1,390,219 |
| 2.38%, 11/7/2029 | 3,358,000 | 3,022,234 | 2.69%, 5/25/2031 | 1,349,000 | 1,166,089 |
| 2.50%, 9/12/2026 (a) | 2,561,000 | 2,438,149 | 3.10%, 9/15/2026 | 399,000 | 374,034 |
| 2.75%, 4/6/2030 (a) | 2,701,000 | 2,470,173 | 4.00%, 5/17/2025 | 1,201,000 | 1,180,427 |
| 2.88%, 5/10/2026 | 1,844,000 | 1,776,270 | AptarGroup, Inc. | | |
| 3.25%, 5/11/2025 | 2,190,000 | 2,148,390 | 3.60%, 3/15/2032 | 1,163,000 | 1,049,689 |
| 3.88%, 11/13/2028 | 2,954,000 | 2,909,513 | Berry Global, Inc.: | | |
| Suncor Energy, Inc. | | | 1.57%, 1/15/2026 | 2,251,000 | 2,093,250 |
| 7.15%, 2/1/2032 | 1,613,000 | 1,804,495 | 1.65%, 1/15/2027 | 1,188,000 | 1,070,816 |
| Tosco Corp. | | | 5.50%, 4/15/2028 (e) | 1,605,000 | 1,624,902 |
| 8.13%, 2/15/2030 | 1,528,000 | 1,799,082 | Packaging Corp. of America: | | |
| TotalEnergies Capital | | | 3.00%, 12/15/2029 | 1,305,000 | 1,181,769 |
| International SA: | | | 5.70%, 12/1/2033 | 846,000 | 890,736 |
| 2.43%, 1/10/2025 | 725,000 | 707,136 | Sonoco Products Co.: | | |
| 2.83%, 1/10/2030 | 4,390,000 | 4,037,659 | 1.80%, 2/1/2025 | 1,010,000 | 971,842 |
| 3.46%, 2/19/2029 | 287,000 | 276,852 | 2.25%, 2/1/2027 | 750,000 | 689,985 |
| TotalEnergies Capital SA | | | 2.85%, 2/1/2032 | 149,000 | 127,154 |
| 3.88%, 10/11/2028 | 1,291,000 | 1,267,271 | 3.13%, 5/1/2030 | 1,087,000 | 981,930 |
| Valero Energy Corp.: | | | WestRock MWV LLC: | | |
| 2.15%, 9/15/2027 (a) | 756,000 | 690,447 | 7.95%, 2/15/2031 | 445,000 | 517,393 |
| 2.80%, 12/1/2031 | 1,691,000 | 1,440,005 | 8.20%, 1/15/2030 | 1,498,000 | 1,726,864 |
| 3.40%, 9/15/2026 | 228,000 | 218,923 | WRKCo, Inc.: | | |
| 4.00%, 4/1/2029 | 483,000 | 465,168 | 3.38%, 9/15/2027 | 584,000 | 552,032 |
| 4.35%, 6/1/2028 | 561,000 | 553,140 | 3.90%, 6/1/2028 | 1,568,000 | 1,497,518 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---------------------------------|------------------|--------------|---------------------------------|------------------|--------------|
| 4.00%, 3/15/2028 | \$ 1,666,000 | \$ 1,608,973 | 3.40%, 3/1/2027 | \$ 1,444,000 | \$ 1,391,756 |
| 4.65%, 3/15/2026 | 1,392,000 | 1,382,827 | 4.13%, 11/15/2025 | 3,386,000 | 3,343,878 |
| 4.90%, 3/15/2029 (a) | 429,000 | 431,325 | 4.38%, 10/15/2028 (a) | 5,452,000 | 5,409,038 |
| | | 24,541,387 | 4.50%, 2/25/2026 | 1,773,000 | 1,760,358 |
| | | | 5.40%, 3/15/2033 (a) | 1,325,000 | 1,378,212 |
| PHARMACEUTICALS — 3.9% | | | 5.69%, 3/15/2026 (a) | 1,464,000 | 1,464,834 |
| AbbVie, Inc.: | | | CVS Health Corp.: | | |
| 2.95%, 11/21/2026 | 5,988,000 | 5,742,731 | 1.30%, 8/21/2027 | 3,193,000 | 2,837,587 |
| 3.20%, 5/14/2026 | 2,915,000 | 2,828,424 | 1.75%, 8/21/2030 (a) | 1,748,000 | 1,444,949 |
| 3.20%, 11/21/2029 | 8,012,000 | 7,485,932 | 1.88%, 2/28/2031 | 1,879,000 | 1,546,135 |
| 3.60%, 5/14/2025 | 7,721,000 | 7,584,802 | 2.13%, 9/15/2031 | 2,021,000 | 1,672,196 |
| 3.80%, 3/15/2025 | 4,021,000 | 3,970,215 | 2.88%, 6/1/2026 | 2,546,000 | 2,432,907 |
| 4.25%, 11/14/2028 | 1,542,000 | 1,534,938 | 3.00%, 8/15/2026 | 1,744,000 | 1,667,927 |
| AstraZeneca Finance LLC: | | | 3.25%, 8/15/2029 | 2,465,000 | 2,295,309 |
| 1.20%, 5/28/2026 | 1,001,000 | 926,546 | 3.63%, 4/1/2027 | 1,618,000 | 1,568,683 |
| 1.75%, 5/28/2028 | 2,017,000 | 1,806,687 | 3.75%, 4/1/2030 | 1,639,000 | 1,545,184 |
| 2.25%, 5/28/2031 | 1,618,000 | 1,395,994 | 3.88%, 7/20/2025 | 4,978,000 | 4,889,192 |
| 4.88%, 3/3/2028 | 2,119,000 | 2,160,193 | 4.10%, 3/25/2025 | 835,000 | 827,009 |
| 4.88%, 3/3/2033 | 123,000 | 127,197 | 4.30%, 3/25/2028 | 6,246,000 | 6,139,568 |
| 4.90%, 3/3/2030 (a) | 1,395,000 | 1,436,097 | 5.00%, 2/20/2026 | 4,747,000 | 4,768,172 |
| AstraZeneca PLC: | | | 5.00%, 1/30/2029 (a) | 2,926,000 | 2,976,386 |
| 0.70%, 4/8/2026 (a) | 928,000 | 854,577 | 5.13%, 2/21/2030 | 1,555,000 | 1,579,585 |
| 1.38%, 8/6/2030 (a) | 2,318,000 | 1,927,116 | 5.25%, 1/30/2031 (a) | 3,213,000 | 3,297,566 |
| 3.13%, 6/12/2027 | 1,572,000 | 1,511,179 | 5.25%, 2/21/2033 | 2,495,000 | 2,550,738 |
| 3.38%, 11/16/2025 | 3,771,000 | 3,689,886 | 5.30%, 6/1/2033 | 1,409,000 | 1,446,282 |
| 4.00%, 1/17/2029 (a) | 891,000 | 879,756 | 6.25%, 6/1/2027 | 1,353,000 | 1,419,811 |
| Becton Dickinson & Co.: | | | Eli Lilly & Co.: | | |
| 1.96%, 2/11/2031 | 1,582,000 | 1,318,771 | 2.75%, 6/1/2025 | 519,000 | 505,252 |
| 2.82%, 5/20/2030 | 1,583,000 | 1,415,075 | 3.10%, 5/15/2027 (a) | 641,000 | 618,251 |
| 3.70%, 6/6/2027 | 2,573,000 | 2,493,597 | 3.38%, 3/15/2029 (a) | 2,059,000 | 1,980,593 |
| 4.30%, 8/22/2032 | 1,039,000 | 1,004,516 | 4.70%, 2/27/2033 | 5,218,000 | 5,355,025 |
| 4.69%, 2/13/2028 | 1,543,000 | 1,550,221 | 5.50%, 3/15/2027 | 535,000 | 556,004 |
| Bristol-Myers Squibb Co.: | | | GlaxoSmithKline Capital PLC | | |
| 0.75%, 11/13/2025 | 1,252,000 | 1,168,592 | 3.38%, 6/1/2029 | 1,608,000 | 1,549,324 |
| 1.45%, 11/13/2030 (a) | 2,357,000 | 1,936,770 | GlaxoSmithKline Capital, Inc.: | | |
| 2.95%, 3/15/2032 | 2,377,000 | 2,112,939 | 3.63%, 5/15/2025 | 1,957,000 | 1,924,514 |
| 3.20%, 6/15/2026 | 2,555,000 | 2,479,832 | 3.88%, 5/15/2028 | 2,802,000 | 2,766,443 |
| 3.25%, 2/27/2027 | 1,211,000 | 1,174,464 | Johnson & Johnson: | | |
| 3.40%, 7/26/2029 | 5,213,000 | 4,943,123 | 0.55%, 9/1/2025 | 829,000 | 777,047 |
| 3.45%, 11/15/2027 (a) | 1,030,000 | 999,543 | 0.95%, 9/1/2027 (a) | 417,000 | 372,298 |
| 3.90%, 2/20/2028 | 1,861,000 | 1,828,600 | 1.30%, 9/1/2030 | 3,394,000 | 2,849,501 |
| 5.75%, 2/1/2031 | 2,138,000 | 2,288,237 | 2.45%, 3/1/2026 | 2,457,000 | 2,362,283 |
| 5.90%, 11/15/2033 (a) | 1,305,000 | 1,422,372 | 2.63%, 1/15/2025 | 888,000 | 869,015 |
| Cardinal Health, Inc.: | | | 2.90%, 1/15/2028 (a) | 1,454,000 | 1,391,536 |
| 3.41%, 6/15/2027 | 1,351,000 | 1,297,001 | 2.95%, 3/3/2027 | 1,162,000 | 1,121,795 |
| 3.75%, 9/15/2025 (a) | 1,190,000 | 1,162,904 | 4.95%, 5/15/2033 | 691,000 | 746,529 |
| Cencora, Inc.: | | | 6.95%, 9/1/2029 | 685,000 | 790,709 |
| 2.70%, 3/15/2031 | 2,407,000 | 2,110,698 | McKesson Corp.: | | |
| 3.25%, 3/1/2025 | 1,442,000 | 1,411,343 | 0.90%, 12/3/2025 | 1,635,000 | 1,516,920 |
| 3.45%, 12/15/2027 | 486,000 | 468,271 | 1.30%, 8/15/2026 | 1,716,000 | 1,579,183 |
| Cigna Group: | | | 3.95%, 2/16/2028 | 1,162,000 | 1,145,012 |
| 1.25%, 3/15/2026 | 1,411,000 | 1,307,997 | 4.90%, 7/15/2028 | 1,696,000 | 1,725,833 |
| 2.38%, 3/15/2031 | 2,286,000 | 1,950,895 | 5.10%, 7/15/2033 | 33,000 | 33,933 |
| 2.40%, 3/15/2030 | 3,682,000 | 3,225,911 | 5.25%, 2/15/2026 | 466,000 | 466,098 |
| 3.05%, 10/15/2027 (a) | 653,000 | 619,579 | | | |
| 3.25%, 4/15/2025 | 1,500,000 | 1,464,030 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|---|-------------------------|--------------|
| Mead Johnson Nutrition Co. 4.13%, 11/15/2025 | \$ 1,131,000 | \$ 1,115,698 | Zoetis, Inc.: 2.00%, 5/15/2030 | \$ 336,000 | \$ 289,555 |
| Merck & Co., Inc.: 0.75%, 2/24/2026 (a) | 1,562,000 | 1,448,255 | 3.00%, 9/12/2027 | 431,000 | 409,166 |
| 1.45%, 6/24/2030 | 1,731,000 | 1,448,120 | 3.90%, 8/20/2028 (a) | 746,000 | 730,364 |
| 1.70%, 6/10/2027 | 2,209,000 | 2,027,177 | 4.50%, 11/13/2025 | 2,992,000 | 2,975,424 |
| 1.90%, 12/10/2028 | 4,385,000 | 3,948,649 | 5.40%, 11/14/2025 | 1,857,000 | 1,872,524 |
| 2.15%, 12/10/2031 | 2,882,000 | 2,462,698 | 5.60%, 11/16/2032 | 1,570,000 | 1,683,323 |
| 2.75%, 2/10/2025 | 3,976,000 | 3,887,971 | | | 290,616,273 |
| 3.40%, 3/7/2029 | 3,192,000 | 3,065,150 | PIPELINES — 3.2% | | |
| 4.05%, 5/17/2028 (a) | 1,483,000 | 1,478,447 | Andeavor Logistics LP/Tesoro Logistics Finance Corp. | | |
| 4.30%, 5/17/2030 (a) | 1,429,000 | 1,428,800 | 4.25%, 12/1/2027 | 9,000 | 8,573 |
| 4.50%, 5/17/2033 | 2,154,000 | 2,169,358 | Boardwalk Pipelines LP: | | |
| Merck Sharp & Dohme Corp. 5.95%, 12/1/2028 | 1,884,000 | 2,020,873 | 3.40%, 2/15/2031 | 1,576,000 | 1,411,119 |
| Mylan, Inc. 4.55%, 4/15/2028 | 1,367,000 | 1,328,423 | 4.45%, 7/15/2027 | 1,080,000 | 1,058,098 |
| Novartis Capital Corp.: 1.75%, 2/14/2025 | 961,000 | 930,315 | 4.80%, 5/3/2029 | 1,588,000 | 1,559,543 |
| 2.00%, 2/14/2027 (a) | 1,312,000 | 1,228,950 | 5.95%, 6/1/2026 (a) | 1,727,000 | 1,750,781 |
| 2.20%, 8/14/2030 | 3,772,000 | 3,321,774 | Cheniere Corpus Christi Holdings LLC: | | |
| 3.00%, 11/20/2025 | 2,659,000 | 2,587,446 | 3.70%, 11/15/2029 | 3,768,000 | 3,563,548 |
| 3.10%, 5/17/2027 | 1,364,000 | 1,312,768 | 5.88%, 3/31/2025 | 1,709,000 | 1,713,119 |
| Pfizer Investment Enterprises Pte. Ltd.: 4.45%, 5/19/2026 | 4,287,000 | 4,275,254 | Cheniere Energy Partners LP: | | |
| 4.45%, 5/19/2028 | 5,791,000 | 5,791,984 | 3.25%, 1/31/2032 | 1,983,000 | 1,690,032 |
| 4.65%, 5/19/2025 | 4,473,000 | 4,462,802 | 4.00%, 3/1/2031 | 3,926,000 | 3,571,011 |
| 4.65%, 5/19/2030 | 5,171,000 | 5,207,094 | 4.50%, 10/1/2029 | 3,885,000 | 3,711,069 |
| 4.75%, 5/19/2033 | 4,805,000 | 4,813,697 | 5.95%, 6/30/2033 (e) | 3,501,000 | 3,593,776 |
| Pfizer, Inc.: 0.80%, 5/28/2025 | 795,000 | 752,563 | Cheniere Energy, Inc. 4.63%, 10/15/2028 | 1,974,000 | 1,926,742 |
| 1.70%, 5/28/2030 (a) | 1,369,000 | 1,166,237 | Columbia Pipeline Group, Inc. 4.50%, 6/1/2025 | 1,350,000 | 1,333,652 |
| 1.75%, 8/18/2031 | 855,000 | 710,137 | DCP Midstream Operating LP: | | |
| 2.63%, 4/1/2030 | 1,896,000 | 1,710,135 | 3.25%, 2/15/2032 | 2,182,000 | 1,894,063 |
| 2.75%, 6/3/2026 | 4,614,000 | 4,425,887 | 5.38%, 7/15/2025 (a) | 1,555,000 | 1,556,664 |
| 3.00%, 12/15/2026 (a) | 1,980,000 | 1,908,779 | 5.63%, 7/15/2027 (a) | 692,000 | 709,466 |
| 3.45%, 3/15/2029 (a) | 3,290,000 | 3,168,171 | 8.13%, 8/16/2030 | 1,528,000 | 1,769,302 |
| 3.60%, 9/15/2028 (a) | 2,139,000 | 2,082,744 | Enbridge Energy Partners LP 5.88%, 10/15/2025 | 1,718,000 | 1,736,709 |
| Pharmacia LLC 6.60%, 12/1/2028 | 2,799,000 | 3,056,172 | Enbridge, Inc.: 1.60%, 10/4/2026 | 1,193,000 | 1,092,549 |
| Sanofi SA 3.63%, 6/19/2028 | 1,525,000 | 1,494,103 | 2.50%, 1/15/2025 | 1,304,000 | 1,265,128 |
| Shire Acquisitions Investments Ireland DAC 3.20%, 9/23/2026 | 4,573,000 | 4,400,415 | 2.50%, 2/14/2025 | 3,030,000 | 2,937,100 |
| Takeda Pharmaceutical Co. Ltd.: 2.05%, 3/31/2030 (a) | 3,323,000 | 2,848,941 | 3.13%, 11/15/2029 (a) | 1,048,000 | 958,742 |
| 5.00%, 11/26/2028 | 1,976,000 | 2,005,798 | 3.70%, 7/15/2027 | 705,000 | 681,044 |
| Utah Acquisition Sub, Inc. 3.95%, 6/15/2026 | 3,097,000 | 2,998,206 | 4.25%, 12/1/2026 (a) | 1,330,000 | 1,313,681 |
| Viatrix, Inc.: 1.65%, 6/22/2025 | 1,394,000 | 1,320,132 | 5.97%, 3/8/2026 | 1,023,000 | 1,023,358 |
| 2.30%, 6/22/2027 (a) | 1,401,000 | 1,272,416 | 6.00%, 11/15/2028 | 1,672,000 | 1,756,837 |
| 2.70%, 6/22/2030 (a) | 2,242,000 | 1,899,467 | 6.20%, 11/15/2030 | 1,722,000 | 1,843,005 |
| | | | Series NC5, 5 yr. CMT + 3.79%, 8.25%, 1/15/2084 (b) | 1,632,000 | 1,689,169 |
| | | | 5 yr. CMT + 4.43%, 8.50%, 1/15/2084 (b) | 1,051,000 | 1,117,980 |
| | | | Energy Transfer LP: 2.90%, 5/15/2025 | 1,382,000 | 1,340,208 |
| | | | 3.75%, 5/15/2030 | 2,536,000 | 2,353,814 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|-------------------------------------|------------------|--------------|---------------------------------|------------------|--------------|
| 3.90%, 7/15/2026 | \$ 1,867,000 | \$ 1,814,929 | 2.65%, 8/15/2030 | \$ 2,086,000 | \$ 1,801,970 |
| 4.00%, 10/1/2027 (a) | 1,216,000 | 1,172,175 | 4.00%, 2/15/2025 | 1,637,000 | 1,612,789 |
| 4.05%, 3/15/2025 | 855,000 | 841,602 | 4.00%, 3/15/2028 | 1,634,000 | 1,577,022 |
| 4.15%, 9/15/2029 | 1,447,000 | 1,379,599 | 4.13%, 3/1/2027 | 1,640,000 | 1,605,937 |
| 4.20%, 4/15/2027 | 640,000 | 622,067 | 4.25%, 12/1/2027 | 1,656,000 | 1,618,011 |
| 4.40%, 3/15/2027 (a) | 1,619,000 | 1,584,094 | 4.80%, 2/15/2029 | 1,453,000 | 1,443,832 |
| 4.75%, 1/15/2026 | 1,485,000 | 1,474,813 | 4.88%, 6/1/2025 | 1,441,000 | 1,432,268 |
| 4.95%, 5/15/2028 (a) | 1,650,000 | 1,643,598 | 4.95%, 9/1/2032 (a) | 3,137,000 | 3,073,288 |
| 4.95%, 6/15/2028 | 462,000 | 460,914 | 5.00%, 3/1/2033 (a) | 2,189,000 | 2,146,709 |
| 5.25%, 4/15/2029 | 3,277,000 | 3,302,823 | Northwest Pipeline LLC | | |
| 5.50%, 6/1/2027 | 1,524,000 | 1,544,254 | 4.00%, 4/1/2027 (a) | 579,000 | 572,168 |
| 5.55%, 2/15/2028 | 1,599,000 | 1,634,642 | ONEOK Partners LP | | |
| 5.75%, 2/15/2033 (a) | 2,299,000 | 2,375,718 | 4.90%, 3/15/2025 | 1,513,000 | 1,505,874 |
| 5.95%, 12/1/2025 | 1,594,000 | 1,612,108 | ONEOK, Inc.: | | |
| 6.05%, 12/1/2026 | 1,391,000 | 1,430,073 | 2.20%, 9/15/2025 | 529,000 | 503,206 |
| 6.10%, 12/1/2028 (a) | 1,700,000 | 1,789,743 | 3.10%, 3/15/2030 (a) | 1,305,000 | 1,172,425 |
| 6.40%, 12/1/2030 | 3,063,000 | 3,276,644 | 3.40%, 9/1/2029 | 389,000 | 358,390 |
| 6.55%, 12/1/2033 | 971,000 | 1,054,632 | 4.00%, 7/13/2027 (a) | 1,525,000 | 1,480,958 |
| Enterprise Products | | | 4.35%, 3/15/2029 | 1,689,000 | 1,641,134 |
| Operating LLC: | | | 4.55%, 7/15/2028 | 1,394,000 | 1,376,519 |
| 2.80%, 1/31/2030 | 1,392,000 | 1,260,275 | 5.55%, 11/1/2026 | 2,116,000 | 2,153,030 |
| 3.13%, 7/31/2029 (a) | 1,970,000 | 1,842,423 | 5.65%, 11/1/2028 | 990,000 | 1,023,195 |
| 3.70%, 2/15/2026 (a) | 1,032,000 | 1,017,304 | 5.80%, 11/1/2030 | 1,374,000 | 1,429,743 |
| 3.75%, 2/15/2025 (a) | 1,368,000 | 1,349,983 | 6.05%, 9/1/2033 | 1,291,000 | 1,366,420 |
| 3.95%, 2/15/2027 | 1,021,000 | 1,005,328 | 6.10%, 11/15/2032 (a) | 1,712,000 | 1,819,188 |
| 4.15%, 10/16/2028 | 1,762,000 | 1,742,442 | 6.35%, 1/15/2031 | 1,737,000 | 1,854,630 |
| 5.05%, 1/10/2026 (a) | 951,000 | 960,244 | Plains All American | | |
| Series E, 3 mo. USD Term | | | Pipeline LP/PAA Finance | | |
| SOFR + 3.29%, 5.25%, | | | Corp.: | | |
| 8/16/2077 (b) | 1,758,000 | 1,688,348 | 3.55%, 12/15/2029 | 1,704,000 | 1,568,771 |
| 5.35%, 1/31/2033 | 1,162,000 | 1,218,357 | 3.80%, 9/15/2030 | 1,351,000 | 1,244,406 |
| 3 mo. USD Term SOFR + | | | 4.50%, 12/15/2026 | 1,651,000 | 1,631,089 |
| 2.83%, 5.38%, 2/15/2078 | | | 4.65%, 10/15/2025 | 1,448,000 | 1,432,173 |
| (b) | 1,769,000 | 1,586,121 | Sabine Pass | | |
| Series D, 6.88%, 3/1/2033 | 1,166,000 | 1,341,506 | Liquefaction LLC: | | |
| Kinder Morgan Energy | | | 4.20%, 3/15/2028 | 1,987,000 | 1,946,624 |
| Partners LP: | | | 4.50%, 5/15/2030 | 5,409,000 | 5,293,896 |
| 7.30%, 8/15/2033 | 1,737,000 | 1,973,336 | 5.00%, 3/15/2027 | 2,022,000 | 2,030,593 |
| 7.40%, 3/15/2031 | 1,141,000 | 1,276,653 | 5.63%, 3/1/2025 | 2,894,000 | 2,899,585 |
| 7.75%, 3/15/2032 | 889,000 | 1,010,713 | 5.88%, 6/30/2026 (a) | 2,412,000 | 2,454,210 |
| Kinder Morgan, Inc.: | | | Spectra Energy Partners LP: | | |
| 1.75%, 11/15/2026 | 1,496,000 | 1,376,440 | 3.38%, 10/15/2026 | 1,633,000 | 1,572,497 |
| 2.00%, 2/15/2031 (a) | 1,598,000 | 1,327,778 | 3.50%, 3/15/2025 (a) | 340,000 | 332,564 |
| 4.30%, 6/1/2025 | 1,878,000 | 1,855,990 | Targa Resources Corp.: | | |
| 4.80%, 2/1/2033 | 1,606,000 | 1,549,549 | 4.20%, 2/1/2033 | 100,000 | 92,076 |
| 5.20%, 6/1/2033 | 250,000 | 248,653 | 6.13%, 3/15/2033 | 4,827,000 | 5,090,892 |
| Series GMTN, 7.75%, | | | 6.15%, 3/1/2029 | 1,497,000 | 1,567,299 |
| 1/15/2032 | 1,525,000 | 1,743,182 | Targa Resources | | |
| Series GMTN, 7.80%, | | | Partners LP/Targa | | |
| 8/1/2031 | 2,975,000 | 3,404,798 | Resources Partners | | |
| Magellan Midstream | | | Finance Corp.: | | |
| Partners LP: | | | 4.00%, 1/15/2032 | 1,631,000 | 1,486,232 |
| 3.25%, 6/1/2030 (a) | 100,000 | 90,758 | 4.88%, 2/1/2031 | 1,624,000 | 1,576,725 |
| 5.00%, 3/1/2026 (a) | 1,615,000 | 1,611,463 | 5.00%, 1/15/2028 | 1,426,000 | 1,409,401 |
| MPLX LP: | | | 5.50%, 3/1/2030 | 1,309,000 | 1,307,652 |
| 1.75%, 3/1/2026 | 1,232,000 | 1,152,610 | 6.50%, 7/15/2027 | 1,578,000 | 1,602,633 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|---------------------|--------------------|---|---------------------|--------------|
| TC PipeLines LP: | | | REAL ESTATE INVESTMENT TRUSTS — 5.0% | | |
| 3.90%, 5/25/2027 | \$ 1,843,000 | \$ 1,769,335 | Agree LP: | | |
| 4.38%, 3/13/2025 | 960,000 | 948,125 | 2.00%, 6/15/2028 | \$ 1,281,000 | \$ 1,111,741 |
| Tennessee Gas Pipeline Co. LLC: | | | 4.80%, 10/1/2032 | 479,000 | 452,871 |
| 7.00%, 3/15/2027 | 1,355,000 | 1,427,736 | Alexandria Real Estate Equities, Inc.: | | |
| 7.00%, 10/15/2028 | 1,312,000 | 1,418,849 | 2.00%, 5/18/2032 | 1,293,000 | 1,036,314 |
| Texas Eastern Transmission LP | | | 2.75%, 12/15/2029 | 1,503,000 | 1,322,775 |
| 7.00%, 7/15/2032 | 531,000 | 594,417 | 3.38%, 8/15/2031 | 470,000 | 424,039 |
| TransCanada PipeLines Ltd.: | | | 3.45%, 4/30/2025 | 525,000 | 513,030 |
| 2.50%, 10/12/2031 (a) | 797,000 | 667,017 | 3.80%, 4/15/2026 | 691,000 | 672,765 |
| 4.10%, 4/15/2030 | 2,198,000 | 2,091,221 | 3.95%, 1/15/2027 | 650,000 | 628,609 |
| 4.25%, 5/15/2028 | 1,899,000 | 1,850,424 | 3.95%, 1/15/2028 | 896,000 | 859,031 |
| 4.88%, 1/15/2026 | 1,648,000 | 1,643,979 | 4.30%, 1/15/2026 | 529,000 | 520,446 |
| 6.20%, 3/9/2026 | 1,495,000 | 1,494,746 | 4.50%, 7/30/2029 | 375,000 | 364,639 |
| Transcontinental Gas Pipe Line Co. LLC: | | | 4.70%, 7/1/2030 | 1,628,000 | 1,595,880 |
| 3.25%, 5/15/2030 | 1,560,000 | 1,416,262 | 4.90%, 12/15/2030 | 225,000 | 225,608 |
| 4.00%, 3/15/2028 | 267,000 | 258,918 | American Assets Trust LP | | |
| 7.85%, 2/1/2026 | 1,749,000 | 1,833,634 | 3.38%, 2/1/2031 | 1,631,000 | 1,332,021 |
| Valero Energy Partners LP | | | American Homes 4 Rent LP: | | |
| 4.50%, 3/15/2028 | 1,610,000 | 1,583,210 | 2.38%, 7/15/2031 | 991,000 | 817,734 |
| Western Midstream Operating LP: | | | 3.63%, 4/15/2032 | 4,000 | 3,587 |
| 3.10%, 2/1/2025 | 1,435,000 | 1,397,848 | 4.25%, 2/15/2028 | 1,130,000 | 1,096,880 |
| 3.95%, 6/1/2025 | 1,592,000 | 1,555,050 | 4.90%, 2/15/2029 | 1,580,000 | 1,565,369 |
| 4.05%, 2/1/2030 | 8,313,000 | 7,784,709 | American Tower Corp.: | | |
| 4.50%, 3/1/2028 | 951,000 | 920,796 | 1.30%, 9/15/2025 (a) | 1,484,000 | 1,390,745 |
| 4.65%, 7/1/2026 | 1,565,000 | 1,538,724 | 1.45%, 9/15/2026 | 1,325,000 | 1,208,307 |
| 6.15%, 4/1/2033 | 1,652,000 | 1,716,511 | 1.50%, 1/31/2028 (a) | 1,550,000 | 1,355,242 |
| Williams Cos., Inc.: | | | 1.60%, 4/15/2026 | 1,216,000 | 1,124,764 |
| 2.60%, 3/15/2031 | 2,338,000 | 2,001,585 | 1.88%, 10/15/2030 | 1,567,000 | 1,285,097 |
| 3.50%, 11/15/2030 | 1,430,000 | 1,310,967 | 2.10%, 6/15/2030 | 1,611,000 | 1,352,257 |
| 3.75%, 6/15/2027 | 1,906,000 | 1,837,308 | 2.30%, 9/15/2031 | 1,595,000 | 1,320,772 |
| 3.90%, 1/15/2025 | 1,380,000 | 1,358,113 | 2.40%, 3/15/2025 | 1,532,000 | 1,481,858 |
| 4.00%, 9/15/2025 | 1,653,000 | 1,622,767 | 2.70%, 4/15/2031 | 1,363,000 | 1,172,371 |
| 4.65%, 8/15/2032 | 1,742,000 | 1,702,178 | 2.75%, 1/15/2027 (a) | 1,392,000 | 1,305,097 |
| 5.30%, 8/15/2028 | 1,563,000 | 1,600,246 | 2.90%, 1/15/2030 (a) | 1,563,000 | 1,396,290 |
| 5.40%, 3/2/2026 (a) | 1,689,000 | 1,706,059 | 2.95%, 1/15/2025 | 1,394,000 | 1,360,014 |
| 5.65%, 3/15/2033 | 1,814,000 | 1,896,537 | 3.13%, 1/15/2027 | 820,000 | 775,605 |
| Series A, 7.50%, 1/15/2031 | 815,000 | 919,092 | 3.38%, 10/15/2026 | 2,639,000 | 2,530,959 |
| 8.75%, 3/15/2032 | 1,148,000 | 1,392,834 | 3.55%, 7/15/2027 | 1,395,000 | 1,339,395 |
| | | <u>238,945,785</u> | 3.60%, 1/15/2028 (a) | 1,600,000 | 1,524,800 |
| REAL ESTATE — 0.1% | | | 3.65%, 3/15/2027 | 1,521,000 | 1,463,704 |
| CBRE Services, Inc.: | | | 3.80%, 8/15/2029 | 2,082,000 | 1,976,318 |
| 2.50%, 4/1/2031 | 1,643,000 | 1,388,401 | 3.95%, 3/15/2029 | 2,085,000 | 1,992,739 |
| 4.88%, 3/1/2026 | 1,009,000 | 1,008,344 | 4.00%, 6/1/2025 | 661,000 | 649,922 |
| Essential Properties LP | | | 4.05%, 3/15/2032 (a) | 1,312,000 | 1,230,695 |
| 2.95%, 7/15/2031 | 1,706,000 | 1,339,295 | 4.40%, 2/15/2026 | 653,000 | 645,236 |
| Jones Lang LaSalle, Inc. | | | 5.25%, 7/15/2028 (a) | 3,593,000 | 3,652,428 |
| 6.88%, 12/1/2028 | 500,000 | 529,065 | 5.50%, 3/15/2028 | 1,447,000 | 1,480,787 |
| | | <u>4,265,105</u> | 5.55%, 7/15/2033 (a) | 95,000 | 98,430 |
| | | | 5.65%, 3/15/2033 | 816,000 | 848,501 |
| | | | 5.80%, 11/15/2028 (a) | 1,878,000 | 1,954,641 |
| | | | AvalonBay Communities, Inc.: | | |
| | | | 1.90%, 12/1/2028 | 1,085,000 | 958,456 |
| | | | 2.05%, 1/15/2032 (a) | 1,252,000 | 1,047,185 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|------------|---------------------------------|------------------|--------------|
| Series MTN, 2.30%, 3/1/2030 | \$ 491,000 | \$ 428,756 | 2.50%, 7/15/2031 (a) | \$ 1,854,000 | \$ 1,546,458 |
| Series MTN, 2.45%, 1/15/2031 (a) | 951,000 | 819,153 | 2.90%, 3/15/2027 | 1,598,000 | 1,495,728 |
| Series MTN, 2.90%, 10/15/2026 | 1,583,000 | 1,507,459 | 3.10%, 11/15/2029 | 1,688,000 | 1,512,296 |
| Series GMTN, 2.95%, 5/11/2026 | 1,583,000 | 1,518,888 | 3.30%, 7/1/2030 | 1,648,000 | 1,478,701 |
| Series MTN, 3.20%, 1/15/2028 (a) | 206,000 | 195,539 | 3.70%, 6/15/2026 (a) | 1,726,000 | 1,667,765 |
| Series MTN, 3.30%, 6/1/2029 | 1,599,000 | 1,493,994 | 3.80%, 2/15/2028 | 1,573,000 | 1,496,993 |
| Series MTN, 3.35%, 5/15/2027 (a) | 1,513,000 | 1,448,092 | 4.00%, 3/1/2027 | 851,000 | 823,742 |
| Series GMTN, 3.45%, 6/1/2025 (a) | 815,000 | 798,089 | 4.30%, 2/15/2029 | 1,569,000 | 1,511,653 |
| Series GMTN, 3.50%, 11/15/2025 | 1,039,000 | 1,010,033 | 4.45%, 2/15/2026 | 2,395,000 | 2,359,458 |
| 5.30%, 12/7/2033 | 1,515,000 | 1,573,524 | 4.80%, 9/1/2028 | 1,693,000 | 1,671,685 |
| Boston Properties LP: | | | 5.00%, 1/11/2028 | 1,666,000 | 1,660,902 |
| 2.45%, 10/1/2033 (a) | 920,000 | 700,709 | 5.10%, 5/1/2033 | 150,000 | 148,868 |
| 2.55%, 4/1/2032 (a) | 1,066,000 | 849,613 | 5.60%, 6/1/2029 (a) | 1,375,000 | 1,407,079 |
| 2.75%, 10/1/2026 | 1,374,000 | 1,274,632 | CubeSmart LP: | | |
| 2.90%, 3/15/2030 | 3,265,000 | 2,797,191 | 2.00%, 2/15/2031 | 885,000 | 722,479 |
| 3.20%, 1/15/2025 | 600,000 | 582,372 | 2.25%, 12/15/2028 | 1,606,000 | 1,418,821 |
| 3.25%, 1/30/2031 | 725,000 | 622,710 | 2.50%, 2/15/2032 | 991,000 | 823,362 |
| 3.40%, 6/21/2029 (a) | 1,558,000 | 1,400,829 | 3.13%, 9/1/2026 | 882,000 | 837,027 |
| 3.65%, 2/1/2026 | 1,271,000 | 1,224,049 | 4.00%, 11/15/2025 | 362,000 | 353,272 |
| 4.50%, 12/1/2028 | 545,000 | 519,140 | 4.38%, 2/15/2029 | 631,000 | 612,505 |
| 6.75%, 12/1/2027 | 1,011,000 | 1,059,932 | Digital Realty Trust LP: | | |
| Brixmor Operating Partnership LP: | | | 3.60%, 7/1/2029 (a) | 1,421,000 | 1,335,356 |
| 2.25%, 4/1/2028 | 1,270,000 | 1,127,836 | 3.70%, 8/15/2027 | 1,142,000 | 1,102,190 |
| 2.50%, 8/16/2031 (a) | 1,086,000 | 912,164 | 4.45%, 7/15/2028 (a) | 584,000 | 571,724 |
| 3.85%, 2/1/2025 | 469,000 | 459,339 | 5.55%, 1/15/2028 | 1,279,000 | 1,304,311 |
| 3.90%, 3/15/2027 | 470,000 | 447,891 | EPR Properties: | | |
| 4.05%, 7/1/2030 | 1,596,000 | 1,497,862 | 3.60%, 11/15/2031 (a) | 542,000 | 449,795 |
| 4.13%, 6/15/2026 | 1,165,000 | 1,127,825 | 3.75%, 8/15/2029 | 772,000 | 679,074 |
| 4.13%, 5/15/2029 | 941,000 | 895,851 | 4.50%, 4/1/2025 | 720,000 | 709,078 |
| Broadstone Net Lease LLC | | | 4.50%, 6/1/2027 | 938,000 | 881,607 |
| 2.60%, 9/15/2031 | 1,489,000 | 1,155,940 | 4.75%, 12/15/2026 | 552,000 | 529,202 |
| Camden Property Trust: | | | 4.95%, 4/15/2028 (a) | 768,000 | 730,675 |
| 2.80%, 5/15/2030 | 1,542,000 | 1,383,529 | Equinix, Inc.: | | |
| 3.15%, 7/1/2029 | 1,610,000 | 1,489,073 | 1.00%, 9/15/2025 (a) | 1,001,000 | 934,624 |
| 4.10%, 10/15/2028 | 743,000 | 722,939 | 1.25%, 7/15/2025 | 1,190,000 | 1,120,552 |
| 5.85%, 11/3/2026 | 500,000 | 515,280 | 1.45%, 5/15/2026 | 1,713,000 | 1,582,795 |
| Corporate Office Properties LP: | | | 1.55%, 3/15/2028 (a) | 1,404,000 | 1,233,919 |
| 2.00%, 1/15/2029 (a) | 815,000 | 676,792 | 1.80%, 7/15/2027 (a) | 380,000 | 344,519 |
| 2.25%, 3/15/2026 | 521,000 | 486,505 | 2.15%, 7/15/2030 | 1,915,000 | 1,626,467 |
| 2.75%, 4/15/2031 | 463,000 | 377,248 | 2.50%, 5/15/2031 | 1,605,000 | 1,364,908 |
| Crown Castle, Inc.: | | | 2.90%, 11/18/2026 | 1,636,000 | 1,556,409 |
| 1.05%, 7/15/2026 | 1,338,000 | 1,208,187 | 3.20%, 11/18/2029 | 2,415,000 | 2,221,220 |
| REIT, 1.35%, 7/15/2025 | 1,488,000 | 1,405,044 | ERP Operating LP: | | |
| 2.10%, 4/1/2031 | 1,989,000 | 1,620,120 | 1.85%, 8/1/2031 | 606,000 | 498,035 |
| 2.25%, 1/15/2031 | 1,737,000 | 1,439,087 | 2.50%, 2/15/2030 | 1,527,000 | 1,351,242 |
| | | | 2.85%, 11/1/2026 | 1,715,000 | 1,629,284 |
| | | | 3.00%, 7/1/2029 | 1,548,000 | 1,429,640 |
| | | | 3.25%, 8/1/2027 | 215,000 | 204,545 |
| | | | 3.38%, 6/1/2025 | 1,232,000 | 1,205,426 |
| | | | 3.50%, 3/1/2028 | 919,000 | 878,573 |
| | | | 4.15%, 12/1/2028 | 496,000 | 487,330 |
| | | | Essex Portfolio LP: | | |
| | | | 1.65%, 1/15/2031 | 1,280,000 | 1,017,178 |
| | | | 1.70%, 3/1/2028 | 1,228,000 | 1,076,219 |
| | | | 2.55%, 6/15/2031 | 95,000 | 79,752 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|------------|---|------------------|------------|
| 2.65%, 3/15/2032 (a) | \$ 479,000 | \$ 400,813 | Series H, 3.38%, 12/15/2029 | \$ 986,000 | \$ 886,207 |
| 3.00%, 1/15/2030 | 874,000 | 778,839 | Series I, 3.50%, 9/15/2030 | 1,078,000 | 964,422 |
| 3.38%, 4/15/2026 | 910,000 | 877,822 | Series E, 4.00%, 6/15/2025 | 477,000 | 465,938 |
| 3.50%, 4/1/2025 | 1,194,000 | 1,168,819 | Series F, 4.50%, 2/1/2026 (a) | 854,000 | 838,295 |
| 3.63%, 5/1/2027 | 318,000 | 303,382 | Hudson Pacific Properties LP: 3.25%, 1/15/2030 | 696,000 | 522,912 |
| 4.00%, 3/1/2029 | 615,000 | 586,636 | 3.95%, 11/1/2027 (a) | 463,000 | 389,818 |
| Extra Space Storage LP: 2.20%, 10/15/2030 | 1,149,000 | 956,221 | 4.65%, 4/1/2029 (a) | 790,000 | 646,694 |
| 2.35%, 3/15/2032 | 1,104,000 | 900,191 | 5.95%, 2/15/2028 (a) | 420,000 | 375,476 |
| 2.40%, 10/15/2031 | 950,000 | 783,123 | Invitation Homes Operating Partnership LP: 2.00%, 8/15/2031 | 468,000 | 372,102 |
| 3.50%, 7/1/2026 | 456,000 | 438,877 | 2.30%, 11/15/2028 | 997,000 | 887,719 |
| 3.88%, 12/15/2027 | 913,000 | 874,864 | 4.15%, 4/15/2032 | 1,724,000 | 1,588,321 |
| 3.90%, 4/1/2029 | 125,000 | 118,560 | 5.45%, 8/15/2030 | 746,000 | 752,490 |
| 4.00%, 6/15/2029 | 535,000 | 510,320 | 5.50%, 8/15/2033 | 976,000 | 977,191 |
| 5.50%, 7/1/2030 (a) | 1,363,000 | 1,394,131 | Kilroy Realty LP: 2.50%, 11/15/2032 | 869,000 | 659,241 |
| 5.70%, 4/1/2028 | 591,000 | 605,970 | 3.05%, 2/15/2030 | 1,500,000 | 1,276,110 |
| 5.90%, 1/15/2031 | 781,000 | 816,184 | 4.25%, 8/15/2029 (a) | 721,000 | 664,027 |
| Federal Realty OP LP: 1.25%, 2/15/2026 (a) | 1,700,000 | 1,568,964 | 4.38%, 10/1/2025 | 831,000 | 808,987 |
| 3.20%, 6/15/2029 | 1,047,000 | 951,786 | 4.75%, 12/15/2028 (a) | 1,058,000 | 1,007,925 |
| 3.25%, 7/15/2027 | 179,000 | 167,453 | Kimco Realty OP LLC: 1.90%, 3/1/2028 (a) | 2,352,000 | 2,074,582 |
| GLP Capital LP/GLP Financing II, Inc.: 3.25%, 1/15/2032 | 1,616,000 | 1,368,493 | 2.25%, 12/1/2031 | 1,498,000 | 1,222,817 |
| 4.00%, 1/15/2030 | 1,582,000 | 1,443,923 | 2.80%, 10/1/2026 | 480,000 | 452,477 |
| 4.00%, 1/15/2031 | 1,268,000 | 1,142,443 | 3.20%, 4/1/2032 | 1,619,000 | 1,410,505 |
| 5.25%, 6/1/2025 | 1,631,000 | 1,626,466 | 3.30%, 2/1/2025 | 703,000 | 686,936 |
| 5.30%, 1/15/2029 | 1,363,000 | 1,357,562 | 3.80%, 4/1/2027 | 465,000 | 446,670 |
| 5.38%, 4/15/2026 | 1,557,000 | 1,549,947 | 4.60%, 2/1/2033 | 1,609,000 | 1,552,411 |
| 5.75%, 6/1/2028 | 1,519,000 | 1,531,562 | Kite Realty Group Trust: 4.00%, 3/15/2025 | 701,000 | 683,503 |
| 6.75%, 12/1/2033 | 971,000 | 1,047,554 | 4.75%, 9/15/2030 | 459,000 | 432,116 |
| Healthcare Realty Holdings LP: 2.00%, 3/15/2031 | 536,000 | 430,617 | Life Storage LP 2.20%, 10/15/2030 | 177,000 | 144,763 |
| 3.10%, 2/15/2030 | 511,000 | 447,677 | LXP Industrial Trust: 2.38%, 10/1/2031 | 897,000 | 722,928 |
| 3.50%, 8/1/2026 (a) | 1,608,000 | 1,535,897 | 2.70%, 9/15/2030 | 868,000 | 721,013 |
| 3.75%, 7/1/2027 (a) | 708,000 | 670,632 | 6.75%, 11/15/2028 | 1,494,000 | 1,569,641 |
| Healthpeak OP LLC: 1.35%, 2/1/2027 (a) | 957,000 | 859,501 | Mid-America Apartments LP: 1.10%, 9/15/2026 | 1,497,000 | 1,358,587 |
| 2.88%, 1/15/2031 | 626,000 | 542,454 | 1.70%, 2/15/2031 | 1,591,000 | 1,294,597 |
| 3.00%, 1/15/2030 (a) | 1,624,000 | 1,446,903 | 2.75%, 3/15/2030 | 813,000 | 712,708 |
| 3.25%, 7/15/2026 | 1,495,000 | 1,437,592 | 3.60%, 6/1/2027 | 730,000 | 704,910 |
| 3.40%, 2/1/2025 | 640,000 | 624,819 | 3.95%, 3/15/2029 (a) | 1,155,000 | 1,123,780 |
| 3.50%, 7/15/2029 | 1,716,000 | 1,600,342 | 4.00%, 11/15/2025 | 463,000 | 454,685 |
| 5.25%, 12/15/2032 | 1,520,000 | 1,538,742 | 4.20%, 6/15/2028 (a) | 739,000 | 723,281 |
| Highwoods Realty LP: 2.60%, 2/1/2031 | 529,000 | 411,636 | National Health Investors, Inc. 3.00%, 2/1/2031 | 1,551,000 | 1,245,794 |
| 3.05%, 2/15/2030 | 1,443,000 | 1,194,039 | NNN REIT, Inc.: 2.50%, 4/15/2030 | 100,000 | 86,234 |
| 3.88%, 3/1/2027 (a) | 1,646,000 | 1,528,081 | 3.50%, 10/15/2027 | 844,000 | 797,158 |
| 4.13%, 3/15/2028 | 1,300,000 | 1,196,351 | 3.60%, 12/15/2026 | 478,000 | 456,915 |
| 4.20%, 4/15/2029 (a) | 1,246,000 | 1,130,695 | 4.00%, 11/15/2025 | 519,000 | 508,361 |
| Host Hotels & Resorts LP: Series J, 2.90%, 12/15/2031 | 773,000 | 649,552 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|---------------------|------------|--|---------------------|------------|
| 4.30%, 10/15/2028. | \$ 535,000 | \$ 518,174 | 3.10%, 12/15/2029. | \$ 587,000 | \$ 538,790 |
| Omega Healthcare Investors, Inc.: | | | 3.25%, 6/15/2029 (a) | 957,000 | 894,364 |
| 3.25%, 4/15/2033 (a) | 1,803,000 | 1,455,183 | 3.25%, 1/15/2031. | 1,572,000 | 1,429,765 |
| 3.38%, 2/1/2031 | 1,495,000 | 1,268,507 | 3.40%, 1/15/2028. | 1,062,000 | 1,010,599 |
| 3.63%, 10/1/2029. | 1,690,000 | 1,495,903 | 3.65%, 1/15/2028 (a) | 1,113,000 | 1,068,736 |
| 4.50%, 1/15/2025. | 612,000 | 601,951 | 3.88%, 4/15/2025. | 10,000 | 9,832 |
| 4.50%, 4/1/2027 (a) | 465,000 | 446,367 | 3.95%, 8/15/2027. | 590,000 | 574,035 |
| 4.75%, 1/15/2028 (a) | 1,134,000 | 1,094,310 | 4.13%, 10/15/2026 (a) | 759,000 | 745,270 |
| 5.25%, 1/15/2026. | 1,458,000 | 1,449,529 | 4.63%, 11/1/2025. | 1,043,000 | 1,036,544 |
| Phillips Edison Grocery Center Operating Partnership I LP | | | 4.70%, 12/15/2028. | 1,417,000 | 1,427,656 |
| 2.63%, 11/15/2031. | 911,000 | 743,777 | 4.85%, 3/15/2030. | 1,522,000 | 1,531,482 |
| Physicians Realty LP: | | | 4.88%, 6/1/2026 (a) | 738,000 | 738,384 |
| 2.63%, 11/1/2031. | 514,000 | 423,305 | 4.90%, 7/15/2033. | 541,000 | 541,779 |
| 3.95%, 1/15/2028. | 1,271,000 | 1,208,683 | 5.05%, 1/13/2026. | 320,000 | 319,840 |
| 4.30%, 3/15/2027 (a) | 818,000 | 796,331 | 5.63%, 10/13/2032. | 1,595,000 | 1,679,822 |
| Piedmont Operating Partnership LP: | | | Regency Centers LP: | | |
| 2.75%, 4/1/2032 | 640,000 | 444,128 | 2.95%, 9/15/2029. | 1,278,000 | 1,145,523 |
| 3.15%, 8/15/2030. | 736,000 | 558,109 | 3.60%, 2/1/2027 | 465,000 | 447,353 |
| 9.25%, 7/20/2028. | 1,641,000 | 1,733,766 | 3.70%, 6/15/2030. | 590,000 | 548,741 |
| Prologis LP: | | | 4.13%, 3/15/2028. | 998,000 | 957,132 |
| 1.25%, 10/15/2030 (a) | 1,275,000 | 1,031,947 | Retail Opportunity Investments Partnership LP | | |
| 1.63%, 3/15/2031. | 1,248,000 | 1,011,616 | 6.75%, 10/15/2028 (a) | 1,518,000 | 1,596,223 |
| 1.75%, 7/1/2030 | 1,205,000 | 1,011,212 | Rexford Industrial Realty LP: | | |
| 1.75%, 2/1/2031 | 1,225,000 | 1,018,490 | 2.13%, 12/1/2030. | 734,000 | 600,720 |
| 2.13%, 4/15/2027. | 857,000 | 791,208 | 2.15%, 9/1/2031 | 1,091,000 | 875,178 |
| 2.25%, 4/15/2030. | 1,484,000 | 1,298,797 | 5.00%, 6/15/2028. | 992,000 | 996,821 |
| 2.25%, 1/15/2032. | 1,468,000 | 1,231,124 | Sabra Health Care LP: | | |
| 2.88%, 11/15/2029. | 1,234,000 | 1,123,680 | 3.20%, 12/1/2031. | 1,144,000 | 938,663 |
| 3.25%, 6/30/2026. | 1,218,000 | 1,178,074 | 3.90%, 10/15/2029. | 1,618,000 | 1,466,005 |
| 3.25%, 10/1/2026. | 887,000 | 855,946 | 5.13%, 8/15/2026. | 1,563,000 | 1,538,633 |
| 3.38%, 12/15/2027. | 987,000 | 941,292 | Safehold GL Holdings LLC: | | |
| 3.88%, 9/15/2028. | 978,000 | 945,413 | 2.80%, 6/15/2031. | 1,485,000 | 1,226,447 |
| 4.00%, 9/15/2028 (a) | 486,000 | 475,065 | 2.85%, 1/15/2032 (a) | 468,000 | 380,947 |
| 4.38%, 2/1/2029 | 1,211,000 | 1,196,165 | Simon Property Group LP: | | |
| 4.75%, 6/15/2033. | 534,000 | 541,241 | 1.38%, 1/15/2027 (a) | 1,380,000 | 1,259,926 |
| 4.88%, 6/15/2028. | 250,000 | 253,403 | 1.75%, 2/1/2028 | 1,472,000 | 1,323,181 |
| Public Storage Operating Co.: | | | 2.20%, 2/1/2031 | 1,524,000 | 1,278,042 |
| 0.88%, 2/15/2026. | 838,000 | 775,133 | 2.25%, 1/15/2032. | 926,000 | 769,552 |
| 1.50%, 11/9/2026 (a) | 1,580,000 | 1,451,846 | 2.45%, 9/13/2029. | 1,909,000 | 1,699,831 |
| 1.85%, 5/1/2028 | 558,000 | 501,848 | 2.65%, 7/15/2030. | 1,272,000 | 1,126,649 |
| 1.95%, 11/9/2028 (a) | 1,270,000 | 1,133,602 | 2.65%, 2/1/2032 | 1,486,000 | 1,270,188 |
| 2.25%, 11/9/2031 (a) | 1,464,000 | 1,251,178 | 3.25%, 11/30/2026. | 1,142,000 | 1,098,022 |
| 2.30%, 5/1/2031 | 766,000 | 662,544 | 3.30%, 1/15/2026. | 1,499,000 | 1,454,030 |
| 3.09%, 9/15/2027 (a) | 430,000 | 409,691 | 3.38%, 6/15/2027 (a) | 1,428,000 | 1,369,466 |
| 3.39%, 5/1/2029 | 1,585,000 | 1,514,214 | 3.38%, 12/1/2027 (a) | 1,482,000 | 1,415,532 |
| 5.13%, 1/15/2029 (a) | 1,405,000 | 1,451,744 | 3.50%, 9/1/2025 (a) | 1,111,000 | 1,086,414 |
| Rayonier LP | | | 5.50%, 3/8/2033 (a) | 1,535,000 | 1,589,692 |
| 2.75%, 5/17/2031. | 1,429,000 | 1,193,015 | SITE Centers Corp.: | | |
| Realty Income Corp.: | | | 3.63%, 2/1/2025 | 528,000 | 513,564 |
| 0.75%, 3/15/2026. | 1,314,000 | 1,197,593 | 4.25%, 2/1/2026 | 765,000 | 745,821 |
| 2.20%, 6/15/2028. | 1,437,000 | 1,288,702 | 4.70%, 6/1/2027 | 304,000 | 299,084 |
| 2.85%, 12/15/2032. | 11,000 | 9,370 | Spirit Realty LP: | | |
| 3.00%, 1/15/2027. | 1,180,000 | 1,120,056 | 2.10%, 3/15/2028. | 526,000 | 466,909 |
| | | | 2.70%, 2/15/2032. | 342,000 | 286,661 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--------------------------------|------------------|------------|---------------------------------|------------------|--------------|
| 3.20%, 1/15/2027 | \$ 471,000 | \$ 444,883 | 2.75%, 1/15/2031 | \$ 1,714,000 | \$ 1,492,054 |
| 3.20%, 2/15/2031 | 1,713,000 | 1,513,024 | 2.75%, 1/15/2032 | 1,077,000 | 916,312 |
| 3.40%, 1/15/2030 (a) | 1,585,000 | 1,443,095 | 2.80%, 6/1/2031 | 511,000 | 446,195 |
| 4.00%, 7/15/2029 | 1,077,000 | 1,021,588 | 3.10%, 1/15/2030 | 1,412,000 | 1,274,627 |
| 4.45%, 9/15/2026 | 781,000 | 765,255 | 3.85%, 6/15/2032 | 580,000 | 536,494 |
| STORE Capital Corp.: | | | 4.00%, 6/1/2025 | 1,577,000 | 1,549,103 |
| 2.70%, 12/1/2031 | 1,693,000 | 1,288,288 | 4.13%, 3/15/2029 (a) | 887,000 | 855,760 |
| 2.75%, 11/18/2030 | 542,000 | 425,768 | 4.25%, 4/1/2026 | 961,000 | 946,595 |
| 4.50%, 3/15/2028 (a) | 1,193,000 | 1,105,947 | 4.25%, 4/15/2028 | 1,468,000 | 1,441,297 |
| 4.63%, 3/15/2029 (a) | 533,000 | 488,932 | Weyerhaeuser Co.: | | |
| Sun Communities | | | 4.00%, 11/15/2029 | 1,413,000 | 1,351,436 |
| Operating LP: | | | 4.00%, 4/15/2030 | 1,730,000 | 1,650,628 |
| 2.30%, 11/1/2028 | 1,592,000 | 1,396,725 | 4.75%, 5/15/2026 | 1,390,000 | 1,382,883 |
| 4.20%, 4/15/2032 | 1,608,000 | 1,468,200 | 6.95%, 10/1/2027 | 1,264,000 | 1,353,908 |
| Tanger Properties LP: | | | 7.38%, 3/15/2032 | 1,489,000 | 1,729,831 |
| 2.75%, 9/1/2031 | 1,102,000 | 886,405 | WP Carey, Inc.: | | |
| 3.13%, 9/1/2026 | 517,000 | 484,326 | 2.40%, 2/1/2031 | 603,000 | 509,740 |
| 3.88%, 7/15/2027 | 518,000 | 475,053 | 2.45%, 2/1/2032 | 340,000 | 276,413 |
| UDR, Inc.: | | | 3.85%, 7/15/2029 (a) | 1,155,000 | 1,082,963 |
| Series MTN, 2.10%, | | | 4.00%, 2/1/2025 | 1,181,000 | 1,163,474 |
| 8/1/2032 | 1,204,000 | 946,344 | 4.25%, 10/1/2026 | 1,243,000 | 1,213,690 |
| Series MTN, 2.95%, | | | | | |
| 9/1/2026 | 380,000 | 360,593 | | | |
| 3.00%, 8/15/2031 | 1,234,000 | 1,091,510 | RETAIL — 2.6% | | |
| Series MTN, 3.20%, | | | Advance Auto Parts, Inc. | | |
| 1/15/2030 | 478,000 | 434,970 | 1.75%, 10/1/2027 | 541,000 | 464,757 |
| Series GMTN, 3.50%, | | | AutoNation, Inc.: | | |
| 1/15/2028 (a) | 325,000 | 306,147 | 1.95%, 8/1/2028 | 765,000 | 658,206 |
| Series MTN, 3.50%, | | | 2.40%, 8/1/2031 | 1,630,000 | 1,313,095 |
| 7/1/2027 | 1,529,000 | 1,456,525 | 3.85%, 3/1/2032 (a) | 1,612,000 | 1,435,212 |
| Series MTN, 4.40%, | | | 4.50%, 10/1/2025 | 1,307,000 | 1,280,468 |
| 1/26/2029 | 1,581,000 | 1,529,602 | 4.75%, 6/1/2030 (a) | 1,692,000 | 1,632,932 |
| Ventas Realty LP: | | | AutoZone, Inc.: | | |
| 2.65%, 1/15/2025 | 243,000 | 235,450 | 3.13%, 4/21/2026 | 1,639,000 | 1,576,997 |
| 3.00%, 1/15/2030 | 937,000 | 828,018 | 3.25%, 4/15/2025 | 1,094,000 | 1,068,389 |
| 3.25%, 10/15/2026 | 1,635,000 | 1,548,476 | 3.75%, 6/1/2027 | 885,000 | 859,618 |
| 3.50%, 2/1/2025 | 1,111,000 | 1,085,691 | 3.75%, 4/18/2029 (a) | 1,471,000 | 1,405,835 |
| 3.85%, 4/1/2027 | 1,054,000 | 1,013,273 | 4.00%, 4/15/2030 (a) | 1,318,000 | 1,267,020 |
| 4.00%, 3/1/2028 | 500,000 | 477,610 | 4.50%, 2/1/2028 | 1,651,000 | 1,641,953 |
| 4.13%, 1/15/2026 | 972,000 | 948,828 | 4.75%, 8/1/2032 | 1,729,000 | 1,713,180 |
| 4.40%, 1/15/2029 (a) | 1,243,000 | 1,208,929 | 5.05%, 7/15/2026 | 801,000 | 805,333 |
| 4.75%, 11/15/2030 | 610,000 | 593,689 | 6.25%, 11/1/2028 (a) | 1,289,000 | 1,370,052 |
| VEREIT Operating | | | Best Buy Co., Inc.: | | |
| Partnership LP: | | | 1.95%, 10/1/2030 (a) | 27,000 | 22,442 |
| 3.10%, 12/15/2029 | 18,000 | 15,897 | 4.45%, 10/1/2028 (a) | 658,000 | 654,467 |
| 3.40%, 1/15/2028 | 81,000 | 75,112 | Costco Wholesale Corp.: | | |
| 3.95%, 8/15/2027 | 250,000 | 238,990 | 1.38%, 6/20/2027 | 1,784,000 | 1,619,943 |
| 4.63%, 11/1/2025 | 66,000 | 64,822 | 1.60%, 4/20/2030 | 3,161,000 | 2,708,661 |
| VICI Properties LP: | | | 3.00%, 5/18/2027 (a) | 1,585,000 | 1,526,244 |
| 4.38%, 5/15/2025 | 2,547,000 | 2,504,465 | Darden Restaurants, Inc. | | |
| 4.75%, 2/15/2028 | 1,294,000 | 1,271,950 | 6.30%, 10/10/2033 (a) | 1,247,000 | 1,340,999 |
| 4.95%, 2/15/2030 | 1,615,000 | 1,567,293 | Dick's Sporting Goods, Inc. | | |
| 5.13%, 5/15/2032 | 2,109,000 | 2,057,372 | 3.15%, 1/15/2032 (a) | 1,612,000 | 1,373,085 |
| Welltower OP LLC: | | | Dollar General Corp.: | | |
| 2.05%, 1/15/2029 | 790,000 | 695,287 | 3.50%, 4/3/2030 (a) | 1,827,000 | 1,683,708 |
| 2.70%, 2/15/2027 | 1,510,000 | 1,417,875 | 3.88%, 4/15/2027 | 1,551,000 | 1,503,896 |

373,887,985

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|--|-------------------------|--------------|
| 4.13%, 5/1/2028 | \$ 529,000 | \$ 517,653 | Series MTN, 2.13%, 3/1/2030 | \$ 353,000 | \$ 308,511 |
| 4.15%, 11/1/2025 | 1,419,000 | 1,396,211 | Series MTN, 2.63%, 9/1/2029 (a) | 1,722,000 | 1,576,198 |
| 5.00%, 11/1/2032 | 1,579,000 | 1,576,079 | Series MTN, 3.30%, 7/1/2025 | 1,575,000 | 1,539,909 |
| 5.20%, 7/5/2028 | 1,707,000 | 1,731,000 | Series MTN, 3.38%, 5/26/2025 | 1,288,000 | 1,262,961 |
| 5.45%, 7/5/2033 (a) | 1,621,000 | 1,652,836 | Series MTN, 3.50%, 3/1/2027 | 1,748,000 | 1,701,888 |
| Dollar Tree, Inc.: | | | Series MTN, 3.50%, 7/1/2027 | 1,257,000 | 1,221,842 |
| 2.65%, 12/1/2031 (a) | 1,032,000 | 876,405 | Series MTN, 3.60%, 7/1/2030 | 1,582,000 | 1,501,445 |
| 4.00%, 5/15/2025 | 1,225,000 | 1,203,268 | Series MTN, 3.70%, 1/30/2026 | 2,319,000 | 2,280,667 |
| 4.20%, 5/15/2028 (a) | 1,827,000 | 1,787,793 | Series MTN, 3.80%, 4/1/2028 | 1,285,000 | 1,253,556 |
| Genuine Parts Co.: | | | Series MTN, 4.60%, 9/9/2032 | 1,736,000 | 1,758,655 |
| 1.88%, 11/1/2030 | 3,669,000 | 2,969,138 | 4.80%, 8/14/2028 (a) | 1,990,000 | 2,027,213 |
| 6.88%, 11/1/2033 | 1,272,000 | 1,412,912 | 4.95%, 8/14/2033 (a) | 1,306,000 | 1,342,464 |
| Home Depot, Inc.: | | | O'Reilly Automotive, Inc.: | | |
| 0.90%, 3/15/2028 (a) | 1,523,000 | 1,332,991 | 1.75%, 3/15/2031 | 353,000 | 287,674 |
| 1.38%, 3/15/2031 (a) | 1,385,000 | 1,132,071 | 3.55%, 3/15/2026 | 1,396,000 | 1,356,214 |
| 1.50%, 9/15/2028 | 683,000 | 605,637 | 3.60%, 9/1/2027 | 869,000 | 838,133 |
| 1.88%, 9/15/2031 | 2,330,000 | 1,950,163 | 3.90%, 6/1/2029 (a) | 1,431,000 | 1,381,945 |
| 2.13%, 9/15/2026 | 1,320,000 | 1,243,057 | 4.20%, 4/1/2030 | 1,657,000 | 1,598,889 |
| 2.50%, 4/15/2027 | 976,000 | 920,866 | 4.35%, 6/1/2028 (a) | 525,000 | 521,503 |
| 2.70%, 4/15/2025 (a) | 1,987,000 | 1,939,531 | 4.70%, 6/15/2032 (a) | 53,000 | 52,448 |
| 2.70%, 4/15/2030 | 1,663,000 | 1,521,262 | 5.75%, 11/20/2026 | 2,092,000 | 2,142,020 |
| 2.80%, 9/14/2027 | 2,706,000 | 2,574,164 | Ross Stores, Inc.: | | |
| 2.88%, 4/15/2027 | 1,919,000 | 1,835,178 | 0.88%, 4/15/2026 (a) | 1,102,000 | 1,009,807 |
| 2.95%, 6/15/2029 (a) | 4,171,000 | 3,924,828 | 4.60%, 4/15/2025 | 469,000 | 465,440 |
| 3.00%, 4/1/2026 | 1,829,000 | 1,773,435 | Starbucks Corp.: | | |
| 3.25%, 4/15/2032 | 1,702,000 | 1,573,244 | 2.00%, 3/12/2027 | 1,090,000 | 1,010,321 |
| 3.35%, 9/15/2025 (a) | 1,598,000 | 1,567,702 | 2.25%, 3/12/2030 | 1,659,000 | 1,457,050 |
| 3.90%, 12/6/2028 (a) | 1,725,000 | 1,700,281 | 2.45%, 6/15/2026 | 1,564,000 | 1,488,584 |
| 4.00%, 9/15/2025 | 1,143,000 | 1,133,033 | 2.55%, 11/15/2030 | 2,697,000 | 2,384,903 |
| 4.50%, 9/15/2032 (a) | 1,679,000 | 1,712,446 | 3.00%, 2/14/2032 (a) | 1,427,000 | 1,279,263 |
| 4.90%, 4/15/2029 (a) | 1,416,000 | 1,455,676 | 3.50%, 3/1/2028 (a) | 1,577,000 | 1,516,743 |
| 4.95%, 9/30/2026 | 1,517,000 | 1,538,420 | 3.55%, 8/15/2029 (a) | 1,571,000 | 1,514,507 |
| 5.13%, 4/30/2025 | 1,236,000 | 1,243,156 | 3.80%, 8/15/2025 (a) | 1,656,000 | 1,626,424 |
| Lowe's Cos., Inc.: | | | 4.00%, 11/15/2028 (a) | 315,000 | 310,247 |
| 1.30%, 4/15/2028 (a) | 3,189,000 | 2,801,983 | 4.75%, 2/15/2026 | 1,587,000 | 1,593,808 |
| 1.70%, 9/15/2028 | 1,630,000 | 1,442,224 | 4.80%, 2/15/2033 | 1,427,000 | 1,456,525 |
| 1.70%, 10/15/2030 | 2,014,000 | 1,674,560 | Target Corp.: | | |
| 2.50%, 4/15/2026 | 1,774,000 | 1,690,125 | 1.95%, 1/15/2027 (a) | 3,908,000 | 3,646,320 |
| 2.63%, 4/1/2031 | 2,207,000 | 1,934,215 | 2.25%, 4/15/2025 (a) | 957,000 | 928,328 |
| 3.10%, 5/3/2027 (a) | 2,251,000 | 2,157,629 | 2.35%, 2/15/2030 | 1,712,000 | 1,530,939 |
| 3.35%, 4/1/2027 | 1,589,000 | 1,531,605 | 2.50%, 4/15/2026 (a) | 464,000 | 446,837 |
| 3.38%, 9/15/2025 | 1,752,000 | 1,710,040 | 2.65%, 9/15/2030 | 909,000 | 815,164 |
| 3.65%, 4/5/2029 | 2,185,000 | 2,106,384 | 3.38%, 4/15/2029 | 856,000 | 823,943 |
| 3.75%, 4/1/2032 (a) | 2,335,000 | 2,183,809 | 4.40%, 1/15/2033 (a) | 1,465,000 | 1,478,361 |
| 4.00%, 4/15/2025 | 1,577,000 | 1,556,373 | 4.50%, 9/15/2032 (a) | 908,000 | 917,361 |
| 4.40%, 9/8/2025 (a) | 979,000 | 972,627 | 6.35%, 11/1/2032 | 329,000 | 371,770 |
| 4.50%, 4/15/2030 | 1,536,000 | 1,528,504 | | | |
| 4.80%, 4/1/2026 | 1,687,000 | 1,688,316 | | | |
| 5.00%, 4/15/2033 (a) | 2,079,000 | 2,123,532 | | | |
| 5.15%, 7/1/2033 (a) | 1,647,000 | 1,693,034 | | | |
| 6.50%, 3/15/2029 | 978,000 | 1,061,345 | | | |
| McDonald's Corp.: | | | | | |
| Series MTN, 1.45%, 9/1/2025 | 1,280,000 | 1,212,288 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--------------------------------|------------------|--------------------|---------------------------------|------------------|--------------|
| TJX Cos., Inc.: | | | 4.30%, 11/15/2032 | \$ 2,930,000 | \$ 2,809,255 |
| 1.15%, 5/15/2028 | \$ 200,000 | \$ 175,248 | 4.75%, 4/15/2029 | 2,840,000 | 2,846,049 |
| 1.60%, 5/15/2031 (a) | 1,004,000 | 833,953 | 5.00%, 4/15/2030 (a) | 1,387,000 | 1,408,596 |
| 2.25%, 9/15/2026 (a) | 1,303,000 | 1,235,948 | Intel Corp.: | | |
| 3.88%, 4/15/2030 | 1,590,000 | 1,537,069 | 1.60%, 8/12/2028 | 1,669,000 | 1,476,581 |
| Tractor Supply Co. | | | 2.00%, 8/12/2031 | 1,718,000 | 1,452,225 |
| 5.25%, 5/15/2033 | 1,137,000 | 1,166,767 | 2.45%, 11/15/2029 | 4,296,000 | 3,869,021 |
| Walmart, Inc.: | | | 2.60%, 5/19/2026 | 1,383,000 | 1,323,766 |
| 1.05%, 9/17/2026 (a) | 1,473,000 | 1,354,968 | 3.15%, 5/11/2027 | 1,651,000 | 1,586,958 |
| 1.50%, 9/22/2028 (a) | 1,266,000 | 1,131,525 | 3.40%, 3/25/2025 | 2,258,000 | 2,220,111 |
| 1.80%, 9/22/2031 | 1,095,000 | 928,505 | 3.70%, 7/29/2025 | 3,144,000 | 3,094,388 |
| 2.38%, 9/24/2029 | 931,000 | 848,336 | 3.75%, 3/25/2027 | 1,460,000 | 1,430,377 |
| 3.05%, 7/8/2026 | 652,000 | 632,570 | 3.75%, 8/5/2027 (a) | 1,244,000 | 1,219,095 |
| 3.25%, 7/8/2029 | 1,869,000 | 1,795,025 | 3.90%, 3/25/2030 | 2,151,000 | 2,085,050 |
| 3.55%, 6/26/2025 (a) | 917,000 | 904,565 | 4.00%, 8/5/2029 (a) | 1,749,000 | 1,722,030 |
| 3.70%, 6/26/2028 (a) | 1,288,000 | 1,272,170 | 4.00%, 12/15/2032 (a) | 528,000 | 510,333 |
| 3.90%, 9/9/2025 (a) | 1,196,000 | 1,185,296 | 4.15%, 8/5/2032 (a) | 776,000 | 758,874 |
| 3.90%, 4/15/2028 | 1,548,000 | 1,533,774 | 4.88%, 2/10/2026 (a) | 1,465,000 | 1,475,885 |
| 3.95%, 9/9/2027 (a) | 460,000 | 457,415 | 4.88%, 2/10/2028 (a) | 3,441,000 | 3,498,568 |
| 4.00%, 4/15/2026 | 1,305,000 | 1,298,031 | 5.13%, 2/10/2030 (a) | 1,738,000 | 1,803,714 |
| 4.00%, 4/15/2030 | 4,425,000 | 4,416,238 | 5.20%, 2/10/2033 (a) | 4,691,000 | 4,901,297 |
| 4.10%, 4/15/2033 (a) | 4,474,000 | 4,420,804 | KLA Corp.: | | |
| 4.15%, 9/9/2032 | 1,002,000 | 1,002,030 | 4.10%, 3/15/2029 (a) | 1,169,000 | 1,163,576 |
| 5.88%, 4/5/2027 (a) | 537,000 | 567,383 | 4.65%, 7/15/2032 (a) | 1,567,000 | 1,602,007 |
| 7.55%, 2/15/2030 | 816,000 | 964,031 | Lam Research Corp.: | | |
| | | <u>193,483,952</u> | 1.90%, 6/15/2030 | 1,148,000 | 987,544 |
| SEMICONDUCTORS — 2.1% | | | 3.75%, 3/15/2026 (a) | 1,460,000 | 1,434,085 |
| Advanced Micro Devices, Inc. | | | 3.80%, 3/15/2025 | 781,000 | 771,214 |
| 3.92%, 6/1/2032 (a) | 75,000 | 72,613 | 4.00%, 3/15/2029 | 1,558,000 | 1,537,606 |
| Analog Devices, Inc.: | | | Marvell Technology Group Ltd. | | |
| 1.70%, 10/1/2028 | 1,154,000 | 1,025,479 | 4.88%, 6/22/2028 | 5,000 | 4,945 |
| 2.10%, 10/1/2031 (a) | 1,742,000 | 1,483,923 | Marvell Technology, Inc.: | | |
| 2.95%, 4/1/2025 (a) | 966,000 | 945,308 | 1.65%, 4/15/2026 | 450,000 | 418,950 |
| 3.45%, 6/15/2027 | 475,000 | 460,180 | 2.45%, 4/15/2028 | 1,526,000 | 1,380,465 |
| 3.50%, 12/5/2026 | 1,581,000 | 1,545,633 | 2.95%, 4/15/2031 | 1,933,000 | 1,689,210 |
| Applied Materials, Inc.: | | | 5.75%, 2/15/2029 | 1,591,000 | 1,646,112 |
| 1.75%, 6/1/2030 (a) | 2,045,000 | 1,741,522 | 5.95%, 9/15/2033 | 1,584,000 | 1,681,384 |
| 3.30%, 4/1/2027 | 169,000 | 163,780 | Microchip Technology, Inc. | | |
| 3.90%, 10/1/2025 (a) | 850,000 | 838,550 | 4.25%, 9/1/2025 | 1,586,200 | 1,561,725 |
| Broadcom Corp./Broadcom | | | Micron Technology, Inc.: | | |
| Cayman Finance Ltd.: | | | 2.70%, 4/15/2032 | 220,000 | 184,664 |
| 3.13%, 1/15/2025 (a) | 588,000 | 577,140 | 4.19%, 2/15/2027 (a) | 1,455,000 | 1,427,180 |
| 3.50%, 1/15/2028 | 1,353,000 | 1,297,676 | 4.66%, 2/15/2030 (a) | 2,163,000 | 2,119,351 |
| 3.88%, 1/15/2027 | 5,739,000 | 5,600,690 | 4.98%, 2/6/2026 | 1,365,000 | 1,366,010 |
| Broadcom, Inc.: | | | 5.33%, 2/6/2029 | 1,706,000 | 1,739,659 |
| 1.95%, 2/15/2028 (e) | 1,661,000 | 1,492,325 | 5.38%, 4/15/2028 (a) | 1,153,000 | 1,173,823 |
| 2.45%, 2/15/2031 (e) | 6,402,000 | 5,477,295 | 5.88%, 2/9/2033 | 1,522,000 | 1,588,222 |
| 2.60%, 2/15/2033 (e) | 2,085,000 | 1,716,601 | 6.75%, 11/1/2029 | 1,948,000 | 2,105,243 |
| 3.15%, 11/15/2025 | 1,865,000 | 1,806,849 | NVIDIA Corp.: | | |
| 3.42%, 4/15/2033 (e) | 3,382,000 | 2,970,952 | 1.55%, 6/15/2028 | 1,601,000 | 1,434,016 |
| 3.46%, 9/15/2026 | 886,000 | 856,195 | 2.00%, 6/15/2031 | 1,702,000 | 1,458,750 |
| 4.00%, 4/15/2029 (e) | 1,249,000 | 1,206,996 | 2.85%, 4/1/2030 | 2,535,000 | 2,344,900 |
| 4.11%, 9/15/2028 (a) | 1,259,000 | 1,230,383 | 3.20%, 9/16/2026 | 1,612,000 | 1,568,992 |
| 4.15%, 11/15/2030 | 2,944,000 | 2,812,433 | NXP BV/NXP Funding LLC | | |
| 4.15%, 4/15/2032 (e) | 2,211,000 | 2,086,675 | 5.35%, 3/1/2026 | 1,798,000 | 1,806,217 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|---------------------|--------------------|--|---------------------|--------------|
| NXP BV/NXP Funding LLC/NXP USA, Inc.: | | | 2.15%, 2/1/2027 (a) | \$ 1,585,000 | \$ 1,486,841 |
| 2.50%, 5/11/2031 | \$ 1,706,000 | \$ 1,451,004 | 2.30%, 2/1/2030 | 39,000 | 34,987 |
| 2.65%, 2/15/2032 | 1,830,000 | 1,542,525 | 3.25%, 2/1/2025 | 966,000 | 949,433 |
| 2.70%, 5/1/2025 | 536,000 | 516,495 | Autodesk, Inc.: | | |
| 3.15%, 5/1/2027 | 602,000 | 571,713 | 2.40%, 12/15/2031 (a) | 1,615,000 | 1,382,456 |
| 3.40%, 5/1/2030 | 844,000 | 775,484 | 2.85%, 1/15/2030 | 501,000 | 451,957 |
| 3.88%, 6/18/2026 | 1,310,000 | 1,276,425 | 3.50%, 6/15/2027 (a) | 1,613,000 | 1,565,820 |
| 4.30%, 6/18/2029 | 2,249,000 | 2,185,263 | 4.38%, 6/15/2025 | 476,000 | 472,506 |
| 4.40%, 6/1/2027 (a) | 520,000 | 513,724 | Broadridge Financial Solutions, Inc.: | | |
| 5.00%, 1/15/2033 (a) | 1,554,000 | 1,551,374 | 2.60%, 5/1/2031 | 1,688,000 | 1,442,886 |
| Qorvo, Inc. | | | 2.90%, 12/1/2029 | 1,595,000 | 1,430,954 |
| 4.38%, 10/15/2029 | 1,733,000 | 1,652,086 | 3.40%, 6/27/2026 | 861,000 | 830,082 |
| QUALCOMM, Inc.: | | | Concentrix Corp.: | | |
| 1.30%, 5/20/2028 (a) | 1,198,000 | 1,060,985 | 6.60%, 8/2/2028 (a) | 1,608,000 | 1,657,993 |
| 1.65%, 5/20/2032 | 1,072,000 | 873,712 | 6.65%, 8/2/2026 | 1,611,000 | 1,651,098 |
| 2.15%, 5/20/2030 | 1,542,000 | 1,360,892 | 6.85%, 8/2/2033 | 1,926,000 | 1,980,872 |
| 3.25%, 5/20/2027 (a) | 3,824,000 | 3,702,320 | Electronic Arts, Inc.: | | |
| 3.45%, 5/20/2025 | 821,000 | 806,715 | 1.85%, 2/15/2031 | 4,518,000 | 3,771,626 |
| 4.25%, 5/20/2032 (a) | 1,439,000 | 1,429,661 | 4.80%, 3/1/2026 | 9,000 | 9,016 |
| 5.40%, 5/20/2033 (a) | 1,646,000 | 1,778,042 | Fidelity National Information Services, Inc.: | | |
| Skyworks Solutions, Inc.: | | | 1.15%, 3/1/2026 | 1,574,000 | 1,454,974 |
| 1.80%, 6/1/2026 | 1,345,000 | 1,253,096 | 1.65%, 3/1/2028 (a) | 833,000 | 742,803 |
| 3.00%, 6/1/2031 | 1,484,500 | 1,276,299 | 3.75%, 5/21/2029 | 916,000 | 881,348 |
| Texas Instruments, Inc.: | | | 4.50%, 7/15/2025 | 3,945,000 | 3,905,931 |
| 1.13%, 9/15/2026 | 1,245,000 | 1,144,093 | 4.70%, 7/15/2027 | 1,180,000 | 1,180,295 |
| 1.38%, 3/12/2025 | 565,000 | 543,699 | 5.10%, 7/15/2032 (a) | 1,467,000 | 1,500,580 |
| 1.75%, 5/4/2030 (a) | 1,437,000 | 1,242,459 | Fiserv, Inc.: | | |
| 1.90%, 9/15/2031 | 8,000 | 6,825 | 2.25%, 6/1/2027 | 1,072,000 | 992,833 |
| 2.25%, 9/4/2029 (a) | 1,464,000 | 1,321,831 | 2.65%, 6/1/2030 | 1,533,000 | 1,350,573 |
| 2.90%, 11/3/2027 | 1,182,000 | 1,128,113 | 3.20%, 7/1/2026 | 2,686,000 | 2,585,409 |
| 3.65%, 8/16/2032 (a) | 1,602,000 | 1,520,394 | 3.50%, 7/1/2029 | 4,176,000 | 3,933,082 |
| 4.60%, 2/15/2028 (a) | 1,580,000 | 1,607,413 | 3.85%, 6/1/2025 (a) | 1,357,000 | 1,332,683 |
| 4.90%, 3/14/2033 (a) | 1,068,000 | 1,108,723 | 4.20%, 10/1/2028 (a) | 1,699,000 | 1,663,202 |
| TSMC Arizona Corp.: | | | 5.38%, 8/21/2028 | 1,383,000 | 1,423,729 |
| 1.75%, 10/25/2026 | 2,099,000 | 1,936,978 | 5.45%, 3/2/2028 (a) | 1,628,000 | 1,678,028 |
| 2.50%, 10/25/2031 | 2,047,000 | 1,753,174 | 5.60%, 3/2/2033 (a) | 1,639,000 | 1,713,607 |
| 3.88%, 4/22/2027 | 1,143,000 | 1,119,020 | 5.63%, 8/21/2033 | 1,805,000 | 1,890,124 |
| 4.13%, 4/22/2029 | 1,558,000 | 1,530,828 | Intuit, Inc.: | | |
| 4.25%, 4/22/2032 | 786,000 | 771,600 | 0.95%, 7/15/2025 | 867,000 | 817,035 |
| Xilinx, Inc. | | | 1.35%, 7/15/2027 (a) | 695,000 | 627,168 |
| 2.38%, 6/1/2030 | 1,576,000 | 1,395,091 | 1.65%, 7/15/2030 | 2,289,000 | 1,924,339 |
| | | <u>158,805,277</u> | 5.13%, 9/15/2028 | 1,444,000 | 1,493,977 |
| SHIPBUILDING — 0.1% | | | 5.20%, 9/15/2033 | 1,924,000 | 2,016,217 |
| Huntington Ingalls Industries, Inc.: | | | 5.25%, 9/15/2026 (a) | 1,084,000 | 1,105,702 |
| 2.04%, 8/16/2028 | 1,167,000 | 1,028,069 | Microsoft Corp.: | | |
| 3.84%, 5/1/2025 (a) | 1,709,000 | 1,673,641 | 1.35%, 9/15/2030 (e) | 1,243,000 | 1,034,586 |
| 4.20%, 5/1/2030 | 2,583,000 | 2,457,182 | 2.40%, 8/8/2026 | 4,216,000 | 4,023,455 |
| | | <u>5,158,892</u> | 2.70%, 2/12/2025 (a) | 1,932,000 | 1,890,481 |
| SOFTWARE — 2.1% | | | 3.13%, 11/3/2025 | 3,435,000 | 3,355,549 |
| Adobe, Inc.: | | | 3.30%, 2/6/2027 | 4,233,000 | 4,125,651 |
| 1.90%, 2/1/2025 (a) | 446,000 | 432,513 | 3.40%, 9/15/2026 (e) | 1,273,000 | 1,240,691 |
| | | | 3.40%, 6/15/2027 (e) | 754,000 | 732,639 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|--------------|--|------------------|--------------|
| Oracle Corp.: | | | 4.70%, 7/21/2032 | \$ 2,008,000 | \$ 1,968,583 |
| 1.65%, 3/25/2026 | \$ 3,860,000 | \$ 3,599,180 | AT&T, Inc.: | | |
| 2.30%, 3/25/2028 | 2,784,000 | 2,535,612 | 1.65%, 2/1/2028 | 6,037,000 | 5,375,888 |
| 2.50%, 4/1/2025 | 5,270,000 | 5,104,522 | 1.70%, 3/25/2026 | 5,123,000 | 4,792,874 |
| 2.65%, 7/15/2026 | 4,509,000 | 4,277,192 | 2.25%, 2/1/2032 | 3,920,000 | 3,243,408 |
| 2.80%, 4/1/2027 | 3,046,000 | 2,873,566 | 2.30%, 6/1/2027 | 3,027,000 | 2,811,024 |
| 2.88%, 3/25/2031 | 6,377,000 | 5,647,344 | 2.75%, 6/1/2031 (a) | 3,628,000 | 3,178,563 |
| 2.95%, 5/15/2025 | 3,630,000 | 3,526,001 | 2.95%, 7/15/2026 | 968,000 | 923,801 |
| 2.95%, 4/1/2030 | 4,118,000 | 3,716,701 | 3.80%, 2/15/2027 (a) | 1,748,000 | 1,705,751 |
| 3.25%, 11/15/2027 | 3,964,000 | 3,765,641 | 3.88%, 1/15/2026 | 4,890,000 | 4,791,613 |
| 3.25%, 5/15/2030 (a) | 971,000 | 890,669 | 4.10%, 2/15/2028 | 2,548,000 | 2,491,358 |
| 4.50%, 5/6/2028 (a) | 1,604,000 | 1,604,449 | 4.25%, 3/1/2027 | 1,680,000 | 1,662,041 |
| 4.65%, 5/6/2030 | 1,586,000 | 1,578,165 | 4.30%, 2/15/2030 | 4,988,000 | 4,882,653 |
| 4.90%, 2/6/2033 | 2,045,000 | 2,035,327 | 4.35%, 3/1/2029 (a) | 4,833,000 | 4,771,379 |
| 5.80%, 11/10/2025 (a) | 1,406,000 | 1,429,030 | 5.54%, 2/20/2026 | 1,801,000 | 1,802,279 |
| 6.15%, 11/9/2029 | 4,024,000 | 4,325,518 | Bell Telephone Co. of Canada or Bell Canada | | |
| 6.25%, 11/9/2032 | 3,086,000 | 3,355,809 | 5.10%, 5/11/2033 (a) | 1,855,000 | 1,901,060 |
| Roper Technologies, Inc.: | | | British Telecommunications PLC: | | |
| 1.00%, 9/15/2025 | 1,886,000 | 1,763,259 | 5.13%, 12/4/2028 (a) | 1,681,000 | 1,707,224 |
| 1.40%, 9/15/2027 | 628,000 | 561,595 | 9.63%, 12/15/2030 | 3,898,000 | 4,824,789 |
| 1.75%, 2/15/2031 | 1,366,000 | 1,124,723 | Cisco Systems, Inc.: | | |
| 2.00%, 6/30/2030 (a) | 884,000 | 751,250 | 2.50%, 9/20/2026 (a) | 2,627,000 | 2,506,211 |
| 2.95%, 9/15/2029 | 1,180,000 | 1,080,939 | 2.95%, 2/28/2026 | 287,000 | 277,919 |
| 3.80%, 12/15/2026 | 1,223,000 | 1,196,816 | 3.50%, 6/15/2025 (a) | 452,000 | 445,731 |
| 3.85%, 12/15/2025 | 621,000 | 609,636 | Deutsche Telekom International Finance BV: | | |
| 4.20%, 9/15/2028 (a) | 788,000 | 774,754 | 8.75%, 6/15/2030 | 5,960,000 | 7,184,720 |
| Salesforce, Inc.: | | | 9.25%, 6/1/2032 | 1,118,000 | 1,451,343 |
| 1.50%, 7/15/2028 | 1,266,000 | 1,126,525 | Juniper Networks, Inc.: | | |
| 1.95%, 7/15/2031 | 2,230,000 | 1,904,821 | 1.20%, 12/10/2025 | 456,000 | 422,530 |
| 3.70%, 4/11/2028 | 2,749,000 | 2,694,212 | 2.00%, 12/10/2030 | 1,224,000 | 990,877 |
| ServiceNow, Inc. | | | 3.75%, 8/15/2029 | 1,169,000 | 1,109,510 |
| 1.40%, 9/1/2030 | 1,863,000 | 1,532,224 | Koninklijke KPN NV | | |
| Take-Two Interactive Software, Inc.: | | | 8.38%, 10/1/2030 | 1,148,000 | 1,351,965 |
| 3.55%, 4/14/2025 | 2,213,000 | 2,167,102 | Motorola Solutions, Inc.: | | |
| 3.70%, 4/14/2027 | 658,000 | 637,378 | 2.30%, 11/15/2030 | 1,322,000 | 1,116,482 |
| 4.95%, 3/28/2028 | 1,493,000 | 1,505,004 | 2.75%, 5/24/2031 | 1,098,000 | 937,648 |
| 5.00%, 3/28/2026 | 893,000 | 896,072 | 4.60%, 2/23/2028 (a) | 1,272,000 | 1,265,309 |
| VMware LLC: | | | 4.60%, 5/23/2029 (a) | 1,129,000 | 1,121,831 |
| 1.40%, 8/15/2026 | 1,978,000 | 1,808,466 | 5.60%, 6/1/2032 | 1,715,000 | 1,771,938 |
| 1.80%, 8/15/2028 (a) | 1,412,000 | 1,239,199 | Nokia OYJ | | |
| 2.20%, 8/15/2031 | 2,021,000 | 1,672,600 | 4.38%, 6/12/2027 | 1,456,000 | 1,412,276 |
| 3.90%, 8/21/2027 | 1,691,000 | 1,643,009 | Orange SA | | |
| 4.50%, 5/15/2025 | 1,630,000 | 1,614,303 | 9.00%, 3/1/2031 | 3,525,000 | 4,356,935 |
| 4.65%, 5/15/2027 (a) | 1,527,000 | 1,513,837 | Rogers Communications, Inc.: | | |
| 4.70%, 5/15/2030 | 1,693,000 | 1,670,534 | 2.90%, 11/15/2026 | 830,000 | 787,587 |
| Workday, Inc.: | | | 2.95%, 3/15/2025 (e) | 1,000 | 972 |
| 3.50%, 4/1/2027 (a) | 1,390,000 | 1,344,158 | 2.95%, 3/15/2025 | 1,503,000 | 1,460,751 |
| 3.70%, 4/1/2029 | 1,439,000 | 1,382,001 | 3.20%, 3/15/2027 | 1,309,000 | 1,248,995 |
| 3.80%, 4/1/2032 (a) | 1,809,000 | 1,685,681 | 3.63%, 12/15/2025 | 1,606,000 | 1,559,603 |
| | | 158,332,555 | 3.80%, 3/15/2032 | 2,682,000 | 2,470,202 |
| TELECOMMUNICATIONS — 3.1% | | | Sprint Capital Corp.: | | |
| America Movil SAB de CV: | | | 6.88%, 11/15/2028 | 3,853,000 | 4,176,883 |
| 2.88%, 5/7/2030 | 1,500,000 | 1,335,075 | 8.75%, 3/15/2032 | 4,590,000 | 5,663,876 |
| 3.63%, 4/22/2029 | 1,678,000 | 1,585,962 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---------------------------------|-------------------------|--------------|----------------------------------|-------------------------|--------------|
| Sprint LLC: | | | Vodafone Group PLC: | | |
| 7.13%, 6/15/2024 | \$ 474,000 | \$ 476,432 | 4.13%, 5/30/2025 | \$ 1,946,000 | \$ 1,921,947 |
| 7.63%, 2/15/2025 | 194,000 | 197,438 | 4.38%, 5/30/2028 (a) | 1,578,000 | 1,575,459 |
| 7.63%, 3/1/2026 | 2,233,000 | 2,332,123 | 6.25%, 11/30/2032 | 1,434,000 | 1,562,458 |
| Telefonica Emisiones SA | | | 7.88%, 2/15/2030 | 1,413,000 | 1,620,259 |
| 4.10%, 3/8/2027 (a) | 956,000 | 937,090 | | | 236,333,772 |
| Telefonica Europe BV | | | TOYS/GAMES/HOBBIES — 0.1% | | |
| 8.25%, 9/15/2030 (a) | 2,640,000 | 3,096,535 | Hasbro, Inc.: | | |
| TELUS Corp.: | | | 3.50%, 9/15/2027 | 1,159,000 | 1,092,763 |
| 2.80%, 2/16/2027 | 674,000 | 635,346 | 3.55%, 11/19/2026 | 1,307,000 | 1,239,454 |
| 3.40%, 5/13/2032 (a) | 1,656,000 | 1,476,158 | 3.90%, 11/19/2029 (a) | 2,360,000 | 2,199,544 |
| 3.70%, 9/15/2027 | 3,562,000 | 3,424,115 | | | 4,531,761 |
| T-Mobile USA, Inc.: | | | TRANSPORTATION — 1.1% | | |
| 1.50%, 2/15/2026 | 1,947,000 | 1,813,631 | BNSF Funding Trust I | | |
| 2.05%, 2/15/2028 | 2,744,000 | 2,476,570 | 3 mo. USD Term SOFR + | | |
| 2.25%, 2/15/2026 | 2,611,000 | 2,475,254 | 2.35%, 6.61%, 12/15/2055 | | |
| 2.25%, 11/15/2031 (a) | 1,517,000 | 1,262,281 | (b) | 374,000 | 364,601 |
| 2.40%, 3/15/2029 (a) | 1,576,000 | 1,412,884 | Burlington Northern Santa | | |
| 2.55%, 2/15/2031 | 3,370,000 | 2,901,065 | Fe LLC: | | |
| 2.63%, 4/15/2026 | 926,000 | 881,089 | 3.00%, 4/1/2025 | 3,017,000 | 2,950,958 |
| 2.63%, 2/15/2029 | 1,410,000 | 1,270,072 | 3.25%, 6/15/2027 (a) | 200,000 | 192,902 |
| 2.70%, 3/15/2032 | 2,662,000 | 2,271,352 | 3.65%, 9/1/2025 | 994,000 | 976,665 |
| 2.88%, 2/15/2031 | 1,376,000 | 1,211,774 | 7.00%, 12/15/2025 (a) | 1,168,000 | 1,220,034 |
| 3.38%, 4/15/2029 | 3,519,000 | 3,269,397 | Canadian National Railway | | |
| 3.50%, 4/15/2025 | 5,953,000 | 5,829,832 | Co.: | | |
| 3.50%, 4/15/2031 | 3,286,000 | 3,005,704 | 2.75%, 3/1/2026 | 1,105,000 | 1,064,225 |
| 3.75%, 4/15/2027 | 5,791,000 | 5,619,586 | 3.85%, 8/5/2032 | 1,477,000 | 1,404,730 |
| 3.88%, 4/15/2030 | 9,669,000 | 9,179,652 | 5.85%, 11/1/2033 | 947,000 | 1,041,662 |
| 4.75%, 2/1/2028 (a) | 2,067,000 | 2,058,959 | 6.90%, 7/15/2028 | 954,000 | 1,048,942 |
| 4.80%, 7/15/2028 (a) | 1,805,000 | 1,819,458 | Canadian Pacific Railway Co.: | | |
| 4.95%, 3/15/2028 (a) | 1,326,000 | 1,346,354 | 1.75%, 12/2/2026 | 939,000 | 866,650 |
| 5.05%, 7/15/2033 | 3,842,000 | 3,875,157 | 2.05%, 3/5/2030 | 2,756,000 | 2,362,002 |
| 5.20%, 1/15/2033 (a) | 2,035,000 | 2,084,959 | 2.45%, 12/2/2031 | 1,185,000 | 1,098,602 |
| 5.38%, 4/15/2027 | 1,408,000 | 1,413,181 | 2.88%, 11/15/2029 | 1,643,000 | 1,481,493 |
| Verizon Communications, Inc.: | | | 2.90%, 2/1/2025 | 1,638,000 | 1,595,707 |
| 0.85%, 11/20/2025 (a) | 2,959,000 | 2,751,130 | 4.00%, 6/1/2028 | 1,593,000 | 1,557,699 |
| 1.45%, 3/20/2026 (a) | 3,421,000 | 3,186,285 | 7.13%, 10/15/2031 (a) | 1,061,000 | 1,205,147 |
| 1.50%, 9/18/2030 | 1,194,000 | 984,381 | CH Robinson Worldwide, Inc. | | |
| 1.68%, 10/30/2030 | 2,254,000 | 1,857,048 | 4.20%, 4/15/2028 | 1,144,000 | 1,107,175 |
| 1.75%, 1/20/2031 | 3,463,000 | 2,850,049 | CSX Corp.: | | |
| 2.10%, 3/22/2028 | 4,263,000 | 3,853,923 | 2.40%, 2/15/2030 | 727,000 | 643,882 |
| 2.36%, 3/15/2032 | 8,082,000 | 6,728,103 | 2.60%, 11/1/2026 (a) | 1,623,000 | 1,545,210 |
| 2.55%, 3/21/2031 | 5,079,500 | 4,380,662 | 3.25%, 6/1/2027 | 1,411,000 | 1,360,853 |
| 2.63%, 8/15/2026 | 2,349,000 | 2,238,104 | 3.35%, 11/1/2025 | 1,731,000 | 1,688,573 |
| 3.00%, 3/22/2027 | 4,674,000 | 4,444,226 | 3.80%, 3/1/2028 | 1,340,000 | 1,316,724 |
| 3.15%, 3/22/2030 | 3,629,000 | 3,319,628 | 4.10%, 11/15/2032 | 856,000 | 832,058 |
| 3.38%, 2/15/2025 | 1,729,000 | 1,697,169 | 4.25%, 3/15/2029 (a) | 1,311,000 | 1,309,453 |
| 3.88%, 2/8/2029 | 1,627,000 | 1,577,734 | FedEx Corp.: | | |
| 4.02%, 12/3/2029 | 6,088,000 | 5,890,262 | 2.40%, 5/15/2031 (a) | 1,667,000 | 1,433,120 |
| 4.13%, 3/16/2027 | 3,988,000 | 3,931,291 | 3.10%, 8/5/2029 (a) | 1,543,000 | 1,429,327 |
| 4.33%, 9/21/2028 | 6,004,000 | 5,942,399 | 3.25%, 4/1/2026 | 1,550,000 | 1,499,346 |
| 4.50%, 8/10/2033 | 1,058,000 | 1,032,375 | 3.40%, 2/15/2028 (a) | 1,121,000 | 1,075,443 |
| 5.05%, 5/9/2033 | 430,000 | 439,107 | 4.20%, 10/17/2028 (a) | 485,000 | 477,002 |
| 7.75%, 12/1/2030 | 1,407,000 | 1,648,906 | 4.25%, 5/15/2030 (a) | 1,422,000 | 1,392,650 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|-------------------|--|-------------------------|----------------------|
| JB Hunt Transport Services, Inc. 3.88%, 3/1/2026 | \$ 1,049,000 | \$ 1,026,530 | TRUCKING & LEASING — 0.1% GATX Corp.: | | |
| Kirby Corp. 4.20%, 3/1/2028 | 828,000 | 798,722 | 1.90%, 6/1/2031 (a) | \$ 375,000 | \$ 298,515 |
| Norfolk Southern Corp.: | | | 3.25%, 3/30/2025 | 262,000 | 254,994 |
| 2.30%, 5/15/2031 | 1,220,000 | 1,052,348 | 3.25%, 9/15/2026 | 1,495,000 | 1,426,155 |
| 2.55%, 11/1/2029 | 1,567,000 | 1,408,091 | 3.50%, 3/15/2028 (a) | 1,837,000 | 1,726,853 |
| 2.90%, 6/15/2026 | 1,292,000 | 1,239,571 | 3.50%, 6/1/2032 (a) | 1,486,000 | 1,300,696 |
| 3.00%, 3/15/2032 | 1,232,000 | 1,095,716 | 3.85%, 3/30/2027 (a) | 922,000 | 885,802 |
| 3.15%, 6/1/2027 | 64,000 | 61,178 | 4.70%, 4/1/2029 | 92,000 | 91,201 |
| 3.65%, 8/1/2025 | 1,030,000 | 1,008,854 | 4.90%, 3/15/2033 | 50,000 | 49,035 |
| 3.80%, 8/1/2028 (a) | 149,000 | 145,110 | | | <u>6,033,251</u> |
| 4.45%, 3/1/2033 (a) | 529,000 | 522,319 | VENTURE CAPITAL — 0.0% (d) Hercules Capital, Inc.: | | |
| 5.05%, 8/1/2030 | 1,645,000 | 1,687,161 | 2.63%, 9/16/2026 | 596,000 | 537,204 |
| 7.80%, 5/15/2027 | 467,000 | 512,803 | 3.38%, 1/20/2027 | 809,000 | 735,616 |
| Ryder System, Inc.: | | | | | <u>1,272,820</u> |
| Series MTN, 2.85%, 3/1/2027 | 1,492,000 | 1,401,346 | WATER — 0.1% American Water Capital Corp.: | | |
| Series MTN, 2.90%, 12/1/2026 | 534,000 | 503,909 | 2.80%, 5/1/2030 | 1,410,000 | 1,263,430 |
| Series MTN, 3.35%, 9/1/2025 | 757,000 | 734,502 | 2.95%, 9/1/2027 (a) | 1,089,000 | 1,029,432 |
| Series MTN, 4.30%, 6/15/2027 (a) | 137,000 | 133,917 | 3.40%, 3/1/2025 (a) | 1,094,000 | 1,070,927 |
| Series MTN, 4.63%, 6/1/2025 | 1,603,000 | 1,591,026 | 3.45%, 6/1/2029 | 1,670,000 | 1,577,081 |
| Series MTN, 5.25%, 6/1/2028 | 1,513,000 | 1,533,819 | 4.45%, 6/1/2032 | 1,157,000 | 1,149,977 |
| Series MTN, 5.65%, 3/1/2028 | 858,000 | 883,860 | Essential Utilities, Inc.: | | |
| 6.30%, 12/1/2028 | 1,327,000 | 1,407,244 | 2.40%, 5/1/2031 (a) | 1,458,000 | 1,218,582 |
| Union Pacific Corp.: | | | 2.70%, 4/15/2030 | 1,515,000 | 1,326,504 |
| 2.15%, 2/5/2027 | 1,559,000 | 1,457,119 | 3.57%, 5/1/2029 | 100,000 | 93,436 |
| 2.38%, 5/20/2031 (a) | 1,412,000 | 1,227,861 | United Utilities PLC | | |
| 2.40%, 2/5/2030 | 1,596,000 | 1,425,260 | 6.88%, 8/15/2028 | 1,140,000 | 1,230,345 |
| 2.75%, 3/1/2026 (a) | 1,264,000 | 1,217,927 | | | <u>9,959,714</u> |
| 2.80%, 2/14/2032 | 1,858,000 | 1,649,124 | TOTAL CORPORATE BONDS & NOTES (Cost \$7,569,863,680) | | <u>7,414,167,437</u> |
| 3.00%, 4/15/2027 (a) | 1,649,000 | 1,577,582 | FOREIGN GOVERNMENT OBLIGATIONS — 0.1% AUSTRALIA — 0.1% National Australia Bank Ltd.: | | |
| 3.25%, 1/15/2025 | 504,000 | 494,127 | 3.50%, 06/09/2025 (a) | 1,576,000 | 1,548,909 |
| 3.25%, 8/15/2025 | 1,530,000 | 1,496,172 | 5.20%, 05/13/2025 | 1,395,000 | 1,401,975 |
| 3.75%, 7/15/2025 | 1,463,000 | 1,439,899 | | | <u>2,950,884</u> |
| 3.95%, 9/10/2028 | 1,122,000 | 1,114,561 | BRAZIL — 0.0% (d) Vale Overseas Ltd. | | |
| 4.50%, 1/20/2033 (a) | 962,000 | 967,599 | 6.13%, 6/12/2033 | 2,168,000 | 2,246,156 |
| 4.75%, 2/21/2026 | 774,000 | 779,039 | | | |
| 6.63%, 2/1/2029 | 468,000 | 518,039 | TOTAL FOREIGN GOVERNMENT OBLIGATIONS (Cost \$5,115,832) | | <u>5,197,040</u> |
| United Parcel Service, Inc.: | | | | | |
| 2.40%, 11/15/2026 | 680,000 | 646,898 | | | |
| 2.50%, 9/1/2029 (a) | 100,000 | 90,929 | | | |
| 3.05%, 11/15/2027 (a) | 693,000 | 664,261 | | | |
| 3.90%, 4/1/2025 (a) | 3,186,000 | 3,150,253 | | | |
| 4.45%, 4/1/2030 | 1,470,000 | 1,485,126 | | | |
| 4.88%, 3/3/2033 (a) | 1,637,000 | 1,699,713 | | | |
| | | <u>79,392,350</u> | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Shares | Value |
|--|-------------|------------------------|
| SHORT-TERM INVESTMENTS — 5.6% | | |
| State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (f) (g) | 39,707,599 | \$ 39,723,482 |
| State Street Navigator Securities Lending Portfolio II (h) (i) | 379,129,285 | 379,129,285 |
| TOTAL SHORT-TERM INVESTMENTS (Cost \$418,852,848) | | 418,852,767 |
| TOTAL INVESTMENTS — 104.0% (Cost \$7,993,832,360) | | 7,838,217,244 |
| LIABILITIES IN EXCESS OF OTHER ASSETS — (4.0)% | | (298,419,855) |
| NET ASSETS — 100.0% | | <u>\$7,539,797,389</u> |

- (e) Securities purchased pursuant to Rule 144A of the Securities Act of 1933, as amended. These securities, which represent 0.8% of net assets as of December 31, 2023, are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.
 - (f) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (g) The rate shown is the annualized seven-day yield at December 31, 2023.
 - (h) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (i) Investment of cash collateral for securities loaned.
- CMT Constant Maturity Treasury
DMTN Domestic Medium - Term Note
GMTN Global Medium Term Note
MTN Medium Term Note
REIT Real Estate Investment Trust
SOFR Secured Overnight Financing Rate

- (a) All or a portion of the shares of the security are on loan at December 31, 2023.
- (b) Variable Rate Security - Interest rate shown is rate in effect at December 31, 2023. For securities based on a published reference rate and spread, the reference rate and spread are indicated in the description above.
- (c) Step-up bond - Coupon rate increases in increments to maturity. Rate shown as of December 31, 2023. Maturity date shown is the final maturity.
- (d) Amount is less than 0.05% of net assets.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

| Description | Level 1 – Quoted Prices | Level 2 – Other Significant Observable Inputs | Level 3 – Significant Unobservable Inputs | Total |
|--|----------------------------|---|---|------------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| Corporate Bonds & Notes | \$ — | \$7,414,167,437 | \$— | \$7,414,167,437 |
| Foreign Government Obligations | — | 5,197,040 | — | 5,197,040 |
| Short-Term Investments | 418,852,767 | — | — | 418,852,767 |
| TOTAL INVESTMENTS | <u>\$418,852,767</u> | <u>\$7,419,364,477</u> | <u>\$—</u> | <u>\$7,838,217,244</u> |

Affiliate Table

| Description | Number of Shares Held | | Value at 6/30/23 | Cost of Purchases | Proceeds | | Change in Unrealized Appreciation/ Depreciation | Number of Shares Held | | Value at 12/31/23 | Dividend Income |
|--|--------------------------|----------------------|------------------------|------------------------|---------------------|-------------------------|--|--------------------------|--------------------|----------------------|--------------------|
| | at 6/30/23 | 6/30/23 | | | from Shares Sold | Realized Gain (Loss) | | at 12/31/23 | 12/31/23 | | |
| State Street Institutional Liquid Reserves Fund, Premier Class | 33,957,357 | \$ 33,964,148 | \$ 511,100,769 | \$ 505,334,790 | \$(6,564) | \$(81) | 39,707,599 | \$ 39,723,482 | \$ 453,451 | | |
| State Street Navigator Securities Lending Portfolio II | 349,399,765 | 349,399,765 | 1,195,822,623 | 1,166,093,103 | — | — | 379,129,285 | 379,129,285 | 862,564 | | |
| Total | | <u>\$383,363,913</u> | <u>\$1,706,923,392</u> | <u>\$1,671,427,893</u> | <u>\$(6,564)</u> | <u>\$(81)</u> | | <u>\$418,852,767</u> | <u>\$1,316,015</u> | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|----------------|------------------------------------|-------------------------|-------------------|
| CORPORATE BONDS & NOTES — 98.6% | | | 5.05%, 11/15/2040 (b) | \$ 139,000 | \$ 138,735 |
| ADVERTISING — 0.0% (a) | | | 5.15%, 5/1/2040 | 148,000 | 150,226 |
| Interpublic Group of Cos., Inc.: | | | 5.25%, 5/1/2050 | 299,000 | 307,994 |
| 3.38%, 3/1/2041 | \$ 20,000 | \$ 15,246 | RTX Corp.: | | |
| 5.40%, 10/1/2048 | 270,000 | 255,876 | 2.82%, 9/1/2051 | 261,000 | 172,325 |
| | | <u>271,122</u> | 3.03%, 3/15/2052 | 347,000 | 239,662 |
| | | | 3.75%, 11/1/2046 | 569,000 | 452,588 |
| AEROSPACE & DEFENSE — 2.6% | | | 4.05%, 5/4/2047 | 171,000 | 142,633 |
| Boeing Co.: | | | 4.15%, 5/15/2045 | 414,000 | 353,279 |
| 3.25%, 2/1/2035 | 117,000 | 98,787 | 4.35%, 4/15/2047 | 262,000 | 229,140 |
| 3.38%, 6/15/2046 | 154,000 | 113,167 | 4.45%, 11/16/2038 | 234,382 | 215,875 |
| 3.50%, 3/1/2039 | 193,000 | 153,614 | 4.50%, 6/1/2042 | 988,000 | 900,285 |
| 3.55%, 3/1/2038 | 192,000 | 156,136 | 4.63%, 11/16/2048 | 400,000 | 366,044 |
| 3.60%, 5/1/2034 | 114,000 | 100,920 | 4.70%, 12/15/2041 | 176,000 | 162,881 |
| 3.63%, 3/1/2048 | 225,000 | 166,428 | 4.80%, 12/15/2043 | 153,000 | 142,296 |
| 3.65%, 3/1/2047 | 214,000 | 157,986 | 4.88%, 10/15/2040 | 285,000 | 271,967 |
| 3.75%, 2/1/2050 | 140,000 | 109,040 | 5.38%, 2/27/2053 | 532,000 | 541,890 |
| 3.83%, 3/1/2059 | 170,000 | 126,205 | 5.40%, 5/1/2035 | 70,000 | 72,300 |
| 3.85%, 11/1/2048 | 198,000 | 153,608 | 5.70%, 4/15/2040 | 96,000 | 100,052 |
| 3.90%, 5/1/2049 | 293,000 | 231,625 | 6.05%, 6/1/2036 | 167,000 | 181,127 |
| 3.95%, 8/1/2059 | 385,000 | 295,611 | 6.10%, 3/15/2034 | 220,000 | 238,550 |
| 5.71%, 5/1/2040 | 1,113,000 | 1,153,569 | 6.13%, 7/15/2038 | 276,000 | 300,812 |
| 5.81%, 5/1/2050 | 1,956,000 | 2,028,705 | 6.40%, 3/15/2054 | 275,000 | 318,681 |
| 5.88%, 2/15/2040 | 206,000 | 213,892 | | | <u>20,582,028</u> |
| 5.93%, 5/1/2060 | 1,268,000 | 1,316,412 | AGRICULTURE — 1.6% | | |
| 6.63%, 2/15/2038 | 177,000 | 197,367 | Altria Group, Inc.: | | |
| 6.88%, 3/15/2039 | 239,000 | 273,199 | 3.40%, 2/4/2041 | 585,000 | 429,419 |
| General Dynamics Corp.: | | | 3.70%, 2/4/2051 | 543,000 | 383,445 |
| 2.85%, 6/1/2041 | 202,000 | 155,314 | 3.88%, 9/16/2046 | 559,000 | 420,413 |
| 3.60%, 11/15/2042 | 197,000 | 166,049 | 4.00%, 2/4/2061 | 388,000 | 283,574 |
| 4.25%, 4/1/2040 | 445,000 | 415,826 | 4.25%, 8/9/2042 | 299,000 | 243,850 |
| 4.25%, 4/1/2050 | 316,000 | 293,419 | 4.45%, 5/6/2050 | 270,000 | 214,547 |
| L3Harris Technologies, Inc.: | | | 4.50%, 5/2/2043 | 289,000 | 240,965 |
| 5.05%, 4/27/2045 | 219,000 | 216,497 | 5.38%, 1/31/2044 (b) | 673,000 | 664,615 |
| 5.60%, 7/31/2053 | 260,000 | 277,701 | 5.80%, 2/14/2039 | 669,000 | 683,163 |
| 6.15%, 12/15/2040 | 197,000 | 215,764 | 5.95%, 2/14/2049 (b) | 891,000 | 906,949 |
| Lockheed Martin Corp.: | | | 6.20%, 2/14/2059 | 1,000 | 1,058 |
| 2.80%, 6/15/2050 | 280,000 | 200,138 | Archer-Daniels-Midland Co.: | | |
| 3.80%, 3/1/2045 | 493,000 | 424,823 | 3.75%, 9/15/2047 | 256,000 | 211,494 |
| 4.07%, 12/15/2042 | 529,604 | 478,778 | 4.02%, 4/16/2043 | 242,000 | 207,914 |
| 4.09%, 9/15/2052 | 641,600 | 570,132 | 4.50%, 3/15/2049 | 198,000 | 185,385 |
| 4.15%, 6/15/2053 | 284,000 | 254,552 | 4.54%, 3/26/2042 | 240,000 | 224,352 |
| 4.30%, 6/15/2062 | 173,000 | 155,639 | 5.38%, 9/15/2035 | 96,000 | 102,831 |
| 4.70%, 5/15/2046 | 514,000 | 503,735 | BAT Capital Corp.: | | |
| 4.75%, 2/15/2034 | 263,000 | 267,723 | 3.73%, 9/25/2040 | 252,000 | 185,754 |
| 5.20%, 2/15/2055 | 390,000 | 410,471 | 3.98%, 9/25/2050 | 405,000 | 286,185 |
| 5.70%, 11/15/2054 | 476,000 | 536,614 | 4.39%, 8/15/2037 | 950,000 | 796,699 |
| 5.72%, 6/1/2040 | 341,000 | 371,687 | 4.54%, 8/15/2047 | 811,000 | 623,748 |
| 5.90%, 11/15/2063 | 365,000 | 426,404 | 4.76%, 9/6/2049 | 411,000 | 326,215 |
| Series B, 6.15%, 9/1/2036 | 176,000 | 199,397 | 5.28%, 4/2/2050 | 271,000 | 232,290 |
| Northrop Grumman Corp.: | | | 5.65%, 3/16/2052 | 191,000 | 173,143 |
| 3.85%, 4/15/2045 | 93,000 | 78,019 | 7.08%, 8/2/2043 | 255,000 | 271,142 |
| 4.03%, 10/15/2047 | 612,000 | 525,861 | 7.08%, 8/2/2053 | 445,000 | 476,146 |
| 4.95%, 3/15/2053 | 395,000 | 391,872 | Philip Morris International, Inc.: | | |
| | | | 3.88%, 8/21/2042 | 238,000 | 195,360 |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|-------------------|---|------------------|------------------|
| 4.13%, 3/4/2043 | \$ 334,000 | \$ 283,442 | Series 2023-1, Class A, 5.80%, 7/15/2037 | \$ 185,000 | \$ 187,836 |
| 4.25%, 11/10/2044 | 398,000 | 341,998 | | | 936,696 |
| 4.38%, 11/15/2041 | 445,000 | 394,813 | APPAREL — 0.1% | | |
| 4.50%, 3/20/2042 | 273,000 | 245,367 | NIKE, Inc.: | | |
| 4.88%, 11/15/2043 | 458,000 | 431,908 | 3.38%, 11/1/2046 | 237,000 | 191,273 |
| 6.38%, 5/16/2038 | 659,000 | 737,032 | 3.38%, 3/27/2050 (b) | 378,000 | 309,797 |
| Reynolds American, Inc.: | | | 3.63%, 5/1/2043 | 240,000 | 207,233 |
| 5.70%, 8/15/2035 | 105,000 | 103,614 | 3.88%, 11/1/2045 | 255,000 | 224,576 |
| 5.85%, 8/15/2045 (b) | 723,000 | 681,124 | | | 932,879 |
| 6.15%, 9/15/2043 | 276,000 | 274,835 | AUTO MANUFACTURERS — 0.5% | | |
| 7.25%, 6/15/2037 | 234,000 | 254,831 | Cummins, Inc.: | | |
| | | <u>12,719,620</u> | 2.60%, 9/1/2050 | 183,000 | 121,417 |
| AIRLINES — 0.1% | | | 4.88%, 10/1/2043 | 260,000 | 255,515 |
| American Airlines Pass-Through Trust: | | | Ford Motor Co. | | |
| Series 2021-1, Class A, 2.88%, 1/11/2036 | 93,691 | 78,022 | 5.29%, 12/8/2046 (b) | 750,000 | 662,647 |
| Series 2016-3, Class AA, 3.00%, 4/15/2030 | 4,706 | 4,240 | General Motors Co.: | | |
| Series 2019-1, Class AA, 3.15%, 8/15/2033 | 93,976 | 82,658 | 5.00%, 4/1/2035 | 104,000 | 99,304 |
| Series 2016-2, Class AA, 3.20%, 12/15/2029 | 24,957 | 22,826 | 5.15%, 4/1/2038 | 298,000 | 281,875 |
| Series 2017-2, Class AA, 3.35%, 4/15/2031 | 62,507 | 56,370 | 5.20%, 4/1/2045 | 447,000 | 403,020 |
| Series 2016-1, Class AA, 3.58%, 7/15/2029 | 56,686 | 52,598 | 5.40%, 4/1/2048 | 251,000 | 230,082 |
| Series 2015-2, Class AA, 3.60%, 3/22/2029 | 1,289 | 1,188 | 5.95%, 4/1/2049 (b) | 275,000 | 269,745 |
| Series 2017-1, Class AA, 3.65%, 8/15/2030 | 56,273 | 51,524 | 6.25%, 10/2/2043 | 494,000 | 505,377 |
| Series 2014-1, Class A, 3.70%, 4/1/2028 | 2,113 | 1,963 | 6.60%, 4/1/2036 | 131,000 | 140,027 |
| JetBlue Pass-Through Trust: | | | 6.75%, 4/1/2046 | 243,000 | 260,926 |
| Series 2019-1, Class AA, 2.75%, 11/15/2033 | 109,492 | 92,423 | General Motors Financial Co., Inc. | | |
| Series 2020-1, Class A, 4.00%, 5/15/2034 | 44,203 | 40,272 | 6.10%, 1/7/2034 (b) | 750,000 | 771,255 |
| U.S. Airways Pass-Through Trust: | | | | | <u>4,001,190</u> |
| Series 2013-1, Class A, 3.95%, 5/15/2027 | 3,413 | 3,195 | AUTO PARTS & EQUIPMENT — 0.2% | | |
| United Airlines Pass-Through Trust: | | | Aptiv PLC: | | |
| Series 2019-2, Class AA, 2.70%, 11/1/2033 | 83,347 | 70,167 | 3.10%, 12/1/2051 | 705,000 | 460,301 |
| Series 2018-1, Class AA, 3.50%, 9/1/2031 | 71,398 | 64,728 | 4.40%, 10/1/2046 | 143,000 | 115,698 |
| Series 2014-2, Class A, 3.75%, 3/3/2028 | 15,493 | 14,583 | 5.40%, 3/15/2049 (b) | 97,000 | 90,448 |
| Series 2014-1, Class A, 4.00%, 10/11/2027 | 39,059 | 37,057 | Aptiv PLC/Aptiv Corp. | | |
| Series 2019-1, Class AA, 4.15%, 2/25/2033 | 81,419 | 75,046 | 4.15%, 5/1/2052 | 379,000 | 300,384 |
| | | | BorgWarner, Inc. | | |
| | | | 4.38%, 3/15/2045 | 257,000 | 212,421 |
| | | | Lear Corp.: | | |
| | | | 3.55%, 1/15/2052 | 189,000 | 132,128 |
| | | | 5.25%, 5/15/2049 | 265,000 | 244,966 |
| | | | | | <u>1,556,346</u> |
| | | | BANKS — 7.7% | | |
| | | | Bank of America Corp.: | | |
| | | | Series MTN, SOFR + 1.93%, 2.68%, 6/19/2041 (c) | 1,583,000 | 1,135,106 |
| | | | SOFR + 1.56%, 2.97%, 7/21/2052 (c) | 623,000 | 439,595 |
| | | | SOFR + 1.58%, 3.31%, 4/22/2042 (c) | 1,104,000 | 861,904 |
| | | | Series N, SOFR + 1.65%, 3.48%, 3/13/2052 (c) | 242,000 | 186,952 |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|---|-------------------------|--------------|
| 3 mo. USD Term SOFR + 1.45%, 3.95%, 1/23/2049 (c) | \$ 551,000 | \$ 463,419 | 6.68%, 9/13/2043 | \$ 191,000 | \$ 214,491 |
| Series MTN, 3 mo. USD Term SOFR + 1.58%, 4.08%, 4/23/2040 (c) | 642,000 | 563,111 | 8.13%, 7/15/2039 | 1,209,000 | 1,560,577 |
| Series MTN, 3 mo. USD Term SOFR + 3.41%, 4.08%, 3/20/2051 (c) | 2,044,000 | 1,725,770 | Cooperatieve Rabobank UA: 5.25%, 5/24/2041 | 550,000 | 581,971 |
| 3 mo. USD Term SOFR + 2.08%, 4.24%, 4/24/2038 (c) | 638,000 | 575,604 | 5.75%, 12/1/2043 | 458,000 | 472,610 |
| Series MTN, 3 mo. USD Term SOFR + 1.78%, 4.33%, 3/15/2050 (c) | 1,035,000 | 908,285 | Fifth Third Bancorp 8.25%, 3/1/2038 | 252,000 | 298,020 |
| Series MTN, 3 mo. USD Term SOFR + 2.25%, 4.44%, 1/20/2048 (c) | 807,000 | 726,841 | Goldman Sachs Group, Inc.: SOFR + 1.47%, 2.91%, 7/21/2042 (c) | 715,000 | 522,572 |
| Series L, 4.75%, 4/21/2045 | 285,000 | 260,459 | SOFR + 1.51%, 3.21%, 4/22/2042 (c) | 897,000 | 686,501 |
| Series MTN, 4.88%, 4/1/2044 | 161,000 | 156,758 | SOFR + 1.63%, 3.44%, 2/24/2043 (c) | 710,000 | 555,696 |
| Series MTN, 5.00%, 1/21/2044 | 594,000 | 584,858 | 3 mo. USD Term SOFR + 1.63%, 4.02%, 10/31/2038 (c) | 996,000 | 869,438 |
| Series MTN, 5.88%, 2/7/2042 | 413,000 | 445,615 | 3 mo. USD Term SOFR + 1.69%, 4.41%, 4/23/2039 (c) | 630,000 | 571,309 |
| 6.11%, 1/29/2037 | 888,000 | 948,872 | 4.75%, 10/21/2045 | 531,000 | 503,659 |
| 7.75%, 5/14/2038 | 668,000 | 812,034 | Series MTN, 4.80%, 7/8/2044 | 718,000 | 679,766 |
| Bank of America NA 6.00%, 10/15/2036 | 371,000 | 402,535 | 5.15%, 5/22/2045 | 596,000 | 576,535 |
| Bank of Nova Scotia 5.65%, 2/1/2034 | 350,000 | 363,289 | 6.13%, 2/15/2033 (b) | 134,000 | 147,281 |
| Barclays PLC: 1 yr. CMT + 1.30%, 3.33%, 11/24/2042 (c) | 370,000 | 274,222 | 6.25%, 2/1/2041 | 977,000 | 1,089,062 |
| 1 yr. CMT + 1.70%, 3.81%, 3/10/2042 (c) | 469,000 | 352,407 | 6.45%, 5/1/2036 | 164,000 | 177,330 |
| 4.95%, 1/10/2047 | 332,000 | 310,928 | 6.75%, 10/1/2037 | 1,646,000 | 1,814,698 |
| 5.25%, 8/17/2045 | 460,000 | 450,791 | HSBC Bank USA NA: 5.63%, 8/15/2035 | 115,000 | 114,340 |
| Citigroup, Inc.: SOFR + 1.38%, 2.90%, 11/3/2042 (c) | 366,000 | 263,513 | 5.88%, 11/1/2034 | 81,000 | 83,114 |
| 3 mo. USD Term SOFR + 1.43%, 3.88%, 1/24/2039 (c) | 325,000 | 280,602 | 7.00%, 1/15/2039 | 332,000 | 384,599 |
| 3 mo. USD Term SOFR + 2.10%, 4.28%, 4/24/2048 (c) | 322,000 | 282,072 | HSBC Holdings PLC: 5.25%, 3/14/2044 | 517,000 | 504,887 |
| 4.65%, 7/30/2045 | 296,000 | 269,330 | 6.10%, 1/14/2042 | 373,000 | 424,332 |
| 4.65%, 7/23/2048 | 804,000 | 743,861 | SOFR + 2.65%, 6.33%, 3/9/2044 (c) | 1,067,000 | 1,152,701 |
| 4.75%, 5/18/2046 | 580,000 | 520,173 | 6.50%, 5/2/2036 | 161,000 | 167,609 |
| 5.30%, 5/6/2044 | 271,000 | 260,610 | 6.50%, 9/15/2037 | 855,000 | 909,600 |
| SOFR + 4.55%, 5.32%, 3/26/2041 (c) | 379,000 | 380,046 | 6.80%, 6/1/2038 | 715,000 | 780,453 |
| 5.88%, 1/30/2042 | 327,000 | 348,226 | JPMorgan Chase & Co.: 3 mo. USD Term SOFR + 1.51%, 2.53%, 11/19/2041 (c) | 472,000 | 334,742 |
| 6.00%, 10/31/2033 | 107,000 | 112,897 | 3 mo. USD Term SOFR + 2.46%, 3.11%, 4/22/2041 (c) | 400,000 | 309,184 |
| 6.13%, 8/25/2036 | 170,000 | 181,900 | SOFR + 2.44%, 3.11%, 4/22/2051 (c) | 644,000 | 463,345 |
| 6.63%, 6/15/2032 | 99,000 | 107,758 | SOFR + 1.46%, 3.16%, 4/22/2042 (c) | 460,000 | 356,942 |
| | | | 3 mo. USD Term SOFR + 1.62%, 3.88%, 7/24/2038 (c) | 775,000 | 687,115 |
| | | | 3 mo. USD Term SOFR + 1.48%, 3.90%, 1/23/2049 (c) | 741,000 | 616,571 |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|--------------|--|-------------------|------------|
| 3 mo. USD Term SOFR + 1.64%, 3.96%, 11/15/2048 (c) | \$ 1,351,000 | \$ 1,136,313 | Wachovia Corp. 5.50%, 8/1/2035 | \$ 241,000 | \$ 244,073 |
| 3 mo. USD Term SOFR + 1.72%, 4.03%, 7/24/2048 (c) | 635,000 | 541,388 | Wells Fargo & Co.: SOFR + 2.53%, 3.07%, 4/30/2041 (c) | 1,360,000 | 1,028,242 |
| 3 mo. USD Term SOFR + 1.84%, 4.26%, 2/22/2048 (c) | 636,000 | 563,973 | 3.90%, 5/1/2045 | 350,000 | 289,313 |
| 4.85%, 2/1/2044 | 249,000 | 244,274 | Series MTN, 4.40%, 6/14/2046 | 807,000 | 678,405 |
| 4.95%, 6/1/2045 | 710,000 | 678,824 | Series MTN, SOFR + 2.13%, 4.61%, 4/25/2053 (b) (c) . . | 1,249,000 | 1,128,846 |
| 5.40%, 1/6/2042 | 365,000 | 378,417 | Series MTN, 4.65%, 11/4/2044 | 728,000 | 641,193 |
| 5.60%, 7/15/2041 | 524,000 | 556,635 | Series MTN, 4.75%, 12/7/2046 | 702,000 | 620,063 |
| 5.63%, 8/16/2043 | 533,000 | 558,413 | Series GMTN, 4.90%, 11/17/2045 | 807,000 | 736,081 |
| 6.40%, 5/15/2038 | 769,000 | 881,097 | Series MTN, 3 mo. USD Term SOFR + 4.50%, 5.01%, 4/4/2051 (c) | 1,969,000 | 1,878,111 |
| Lloyds Banking Group PLC: 5 yr. CMT + 1.50%, 3.37%, 12/14/2046 (c) | 497,600 | 346,499 | 5.38%, 2/7/2035 | 97,000 | 100,681 |
| 4.34%, 1/9/2048 | 565,000 | 454,322 | 5.38%, 11/2/2043 | 752,000 | 732,049 |
| 5.30%, 12/1/2045 (b) | 341,000 | 326,364 | 5.61%, 1/15/2044 | 930,400 | 928,214 |
| Mitsubishi UFJ Financial Group, Inc.: 3.75%, 7/18/2039 | 417,000 | 365,467 | Wells Fargo Bank NA: 5.85%, 2/1/2037 | 442,000 | 464,277 |
| 4.15%, 3/7/2039 | 154,000 | 141,675 | 5.95%, 8/26/2036 | 215,000 | 222,168 |
| 4.29%, 7/26/2038 (b) | 67,000 | 63,044 | 6.60%, 1/15/2038 | 605,000 | 673,988 |
| Mizuho Financial Group, Inc. 1 yr. CMT + 1.80%, 5.75%, 5/27/2034 (c) | 122,000 | 126,591 | Westpac Banking Corp.: 2.96%, 11/16/2040 | 297,000 | 204,844 |
| Morgan Stanley: Series MTN, SOFR + 1.43%, 2.80%, 1/25/2052 (c) | 605,000 | 403,595 | 3.13%, 11/18/2041 | 485,000 | 338,414 |
| SOFR + 1.49%, 3.22%, 4/22/2042 (c) | 623,000 | 481,093 | 4.42%, 7/24/2039 (b) | 321,000 | 279,954 |
| 3.97%, 7/22/2038 (c) | 604,000 | 529,551 | BEVERAGES — 2.7% | | |
| 4.30%, 1/27/2045 | 778,000 | 702,635 | Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc.: 4.70%, 2/1/2036 | 1,521,000 | 1,518,019 |
| 4.38%, 1/22/2047 | 644,000 | 580,469 | 4.90%, 2/1/2046 | 3,406,000 | 3,360,394 |
| 3 mo. USD Term SOFR + 1.69%, 4.46%, 4/22/2039 (c) | 294,000 | 271,059 | Anheuser-Busch InBev Finance, Inc.: 4.63%, 2/1/2044 | 395,000 | 376,293 |
| Series GMTN, SOFR + 4.84%, 5.60%, 3/24/2051 (c) | 788,000 | 851,150 | 4.70%, 2/1/2036 | 158,000 | 157,950 |
| 6.38%, 7/24/2042 | 608,000 | 704,186 | 4.90%, 2/1/2046 | 660,000 | 643,434 |
| 7.25%, 4/1/2032 (b) | 116,000 | 136,766 | Anheuser-Busch InBev Worldwide, Inc.: 4.35%, 6/1/2040 | 295,000 | 276,046 |
| Regions Bank 6.45%, 6/26/2037 | 135,000 | 137,314 | 4.44%, 10/6/2048 | 774,000 | 714,549 |
| Regions Financial Corp. 7.38%, 12/10/2037 | 176,000 | 199,901 | 4.50%, 6/1/2050 | 150,000 | 142,941 |
| Sumitomo Mitsui Financial Group, Inc.: 2.30%, 1/12/2041 | 159,000 | 109,960 | 4.60%, 4/15/2048 | 900,000 | 853,857 |
| 2.93%, 9/17/2041 (b) | 226,000 | 169,098 | 4.60%, 6/1/2060 | 50,000 | 46,889 |
| 3.05%, 1/14/2042 (b) | 142,000 | 110,078 | 4.75%, 4/15/2058 | 447,000 | 425,566 |
| 6.18%, 7/13/2043 | 325,000 | 362,060 | 4.95%, 1/15/2042 | 648,000 | 649,380 |
| UBS Group AG 4.88%, 5/15/2045 | 775,000 | 738,311 | 5.45%, 1/23/2039 | 533,000 | 562,358 |
| | | | 5.55%, 1/23/2049 | 1,510,000 | 1,628,550 |
| | | | 5.80%, 1/23/2059 | 785,000 | 880,527 |
| | | | 5.88%, 6/15/2035 | 99,000 | 108,164 |
| | | | 8.00%, 11/15/2039 | 234,000 | 303,339 |
| | | | | <u>60,350,831</u> | |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--------------------------------|-------------------------|-------------------|----------------------------------|-------------------------|-------------------|
| 8.20%, 1/15/2039 | \$ 579,000 | \$ 773,428 | 3.00%, 1/15/2052 (b) | \$ 364,000 | \$ 254,916 |
| Brown-Forman Corp.: | | | 3.15%, 2/21/2040 | 550,000 | 428,500 |
| 4.00%, 4/15/2038 | 93,000 | 84,279 | 3.38%, 2/21/2050 | 654,000 | 488,165 |
| 4.50%, 7/15/2045 | 140,000 | 130,271 | 4.20%, 2/22/2052 | 155,000 | 131,124 |
| Coca-Cola Co.: | | | 4.40%, 5/1/2045 | 689,000 | 612,500 |
| 2.50%, 6/1/2040 | 231,000 | 174,777 | 4.40%, 2/22/2062 | 538,000 | 454,901 |
| 2.60%, 6/1/2050 | 402,000 | 277,159 | 4.56%, 6/15/2048 | 226,000 | 204,001 |
| 2.88%, 5/5/2041 | 458,000 | 363,368 | 4.66%, 6/15/2051 | 1,132,000 | 1,031,716 |
| 3.00%, 3/5/2051 | 495,000 | 374,185 | 4.88%, 3/1/2053 | 300,000 | 280,887 |
| 4.20%, 3/25/2050 | 102,000 | 95,101 | 4.95%, 10/1/2041 | 197,000 | 189,041 |
| Coca-Cola Femsa SAB de CV: | | | 5.15%, 11/15/2041 | 86,000 | 84,641 |
| 1.85%, 9/1/2032 | 100,000 | 79,532 | 5.60%, 3/2/2043 | 836,000 | 864,499 |
| 5.25%, 11/26/2043 | 252,000 | 252,902 | 5.65%, 6/15/2042 | 186,000 | 193,035 |
| Constellation Brands, Inc.: | | | 5.65%, 3/2/2053 | 1,607,000 | 1,694,067 |
| 3.75%, 5/1/2050 | 133,000 | 106,247 | 5.75%, 3/15/2040 | 214,000 | 222,581 |
| 4.10%, 2/15/2048 | 121,000 | 102,840 | 5.75%, 3/2/2063 | 1,061,000 | 1,115,949 |
| 4.50%, 5/9/2047 | 223,000 | 198,686 | 6.38%, 6/1/2037 | 116,000 | 129,105 |
| 5.25%, 11/15/2048 | 173,000 | 171,320 | 6.40%, 2/1/2039 | 174,000 | 193,909 |
| Diageo Capital PLC: | | | Baxalta, Inc.: | | |
| 3.88%, 4/29/2043 | 222,000 | 193,415 | 5.25%, 6/23/2045 | 127,000 | 126,834 |
| 5.88%, 9/30/2036 | 168,000 | 185,244 | Biogen, Inc.: | | |
| Diageo Investment Corp.: | | | 3.15%, 5/1/2050 | 660,000 | 462,931 |
| 4.25%, 5/11/2042 | 153,000 | 139,429 | 3.25%, 2/15/2051 | 228,000 | 163,129 |
| 7.45%, 4/15/2035 | 115,000 | 139,714 | 5.20%, 9/15/2045 | 318,000 | 312,371 |
| Keurig Dr Pepper, Inc.: | | | Gilead Sciences, Inc.: | | |
| 3.35%, 3/15/2051 | 118,000 | 87,943 | 2.60%, 10/1/2040 | 198,000 | 145,867 |
| 3.80%, 5/1/2050 | 338,000 | 274,243 | 2.80%, 10/1/2050 | 591,000 | 408,948 |
| 4.42%, 12/15/2046 | 120,000 | 106,511 | 4.00%, 9/1/2036 | 190,000 | 174,908 |
| 4.50%, 4/15/2052 | 412,000 | 376,922 | 4.15%, 3/1/2047 | 450,000 | 392,508 |
| 5.09%, 5/25/2048 | 165,000 | 162,352 | 4.50%, 2/1/2045 | 502,000 | 464,521 |
| Molson Coors Beverage Co.: | | | 4.60%, 9/1/2035 | 260,000 | 257,239 |
| 4.20%, 7/15/2046 (b) | 751,000 | 640,903 | 4.75%, 3/1/2046 | 562,000 | 536,165 |
| 5.00%, 5/1/2042 | 311,682 | 301,359 | 4.80%, 4/1/2044 | 573,000 | 553,799 |
| PepsiCo, Inc.: | | | 5.25%, 10/15/2033 | 385,000 | 401,798 |
| 2.63%, 10/21/2041 | 251,000 | 189,206 | 5.55%, 10/15/2053 | 155,000 | 168,124 |
| 2.75%, 10/21/2051 | 293,000 | 208,379 | 5.65%, 12/1/2041 | 312,000 | 333,141 |
| 2.88%, 10/15/2049 | 210,000 | 154,508 | Regeneron Pharmaceuticals, Inc.: | | |
| 3.38%, 7/29/2049 | 161,000 | 128,475 | 2.80%, 9/15/2050 | 133,000 | 87,929 |
| 3.45%, 10/6/2046 | 247,000 | 204,496 | Royalty Pharma PLC: | | |
| 3.50%, 3/19/2040 | 195,000 | 166,503 | 3.30%, 9/2/2040 | 484,000 | 364,883 |
| 3.60%, 8/13/2042 | 118,000 | 99,855 | 3.35%, 9/2/2051 | 249,000 | 169,240 |
| 3.63%, 3/19/2050 | 196,000 | 164,836 | 3.55%, 9/2/2050 | 432,000 | 307,467 |
| 3.88%, 3/19/2060 | 30,000 | 25,997 | | | |
| 4.00%, 3/5/2042 | 163,000 | 147,927 | | | |
| 4.00%, 5/2/2047 | 92,000 | 82,152 | | | |
| 4.20%, 7/18/2052 | 167,000 | 154,989 | | | |
| 4.25%, 10/22/2044 | 134,000 | 122,524 | | | |
| 4.45%, 4/14/2046 | 261,000 | 251,588 | | | |
| 4.88%, 11/1/2040 | 97,000 | 99,371 | | | |
| 5.50%, 1/15/2040 | 90,000 | 97,519 | | | |
| | | <u>20,738,711</u> | | | |
| BIOTECHNOLOGY — 1.9% | | | CHEMICALS — 1.7% | | |
| Amgen, Inc.: | | | Air Products & Chemicals, Inc.: | | |
| 2.77%, 9/1/2053 | 299,000 | 192,362 | 2.70%, 5/15/2040 | 220,000 | 168,027 |
| 2.80%, 8/15/2041 | 293,000 | 213,345 | Albemarle Corp.: | | |
| | | | 5.45%, 12/1/2044 | 187,000 | 175,570 |
| | | | 5.65%, 6/1/2052 (b) | 202,000 | 187,822 |
| | | | CF Industries, Inc.: | | |
| | | | 4.95%, 6/1/2043 | 379,000 | 347,535 |
| | | | 5.38%, 3/15/2044 | 375,000 | 359,190 |
| | | | Dow Chemical Co.: | | |
| | | | 3.60%, 11/15/2050 | 20,000 | 15,469 |
| | | | | | |
| | | | | | <u>14,811,046</u> |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|--|-------------------------|-------------------|
| 4.63%, 10/1/2044 | \$ 56,000 | \$ 51,423 | 5.25%, 6/1/2045 | \$ 170,000 | \$ 160,218 |
| 4.80%, 5/15/2049 | 371,000 | 341,502 | Sherwin-Williams Co.: | | |
| 5.25%, 11/15/2041 | 229,000 | 225,558 | 2.90%, 3/15/2052 | 165,000 | 114,183 |
| 5.55%, 11/30/2048 | 420,000 | 430,311 | 3.30%, 5/15/2050 | 238,000 | 175,323 |
| 6.90%, 5/15/2053 | 390,000 | 471,007 | 4.50%, 6/1/2047 | 440,000 | 402,666 |
| 7.38%, 11/1/2029 | 22,000 | 24,841 | 4.55%, 8/1/2045 | 210,000 | 188,328 |
| 9.40%, 5/15/2039 | 256,000 | 357,289 | Westlake Corp.: | | |
| DuPont de Nemours, Inc.: | | | 2.88%, 8/15/2041 | 205,000 | 145,050 |
| 5.32%, 11/15/2038 | 453,000 | 465,054 | 3.13%, 8/15/2051 | 229,000 | 151,964 |
| 5.42%, 11/15/2048 | 687,000 | 717,503 | 3.38%, 8/15/2061 | 203,000 | 131,359 |
| Eastman Chemical Co.: | | | 4.38%, 11/15/2047 | 203,000 | 170,055 |
| 4.65%, 10/15/2044 | 334,000 | 294,511 | 5.00%, 8/15/2046 | 256,000 | 234,834 |
| 4.80%, 9/1/2042 | 284,000 | 258,295 | | | <u>13,544,826</u> |
| Ecolab, Inc.: | | | COAL — 0.1% | | |
| 2.70%, 12/15/2051 | 420,000 | 286,982 | Teck Resources Ltd.: | | |
| 2.75%, 8/18/2055 | 210,000 | 141,811 | 5.20%, 3/1/2042 | 208,000 | 192,737 |
| 3.95%, 12/1/2047 | 192,000 | 167,862 | 5.40%, 2/1/2043 | 159,000 | 152,014 |
| 5.50%, 12/8/2041 | 268,000 | 281,424 | 6.00%, 8/15/2040 | 216,000 | 219,981 |
| FMC Corp.: | | | 6.13%, 10/1/2035 | 97,000 | 101,648 |
| 4.50%, 10/1/2049 | 337,000 | 264,872 | 6.25%, 7/15/2041 | 181,000 | 186,354 |
| 6.38%, 5/18/2053 | 316,000 | 323,916 | | | <u>852,734</u> |
| International Flavors & Fragrances, Inc.: | | | COMMERCIAL SERVICES — 1.3% | | |
| 4.38%, 6/1/2047 | 233,000 | 179,035 | American University | | |
| 5.00%, 9/26/2048 | 344,000 | 293,969 | Series 2019, 3.67%, 4/1/2049 | 160,000 | 129,934 |
| Linde, Inc. | | | California Institute of Technology: | | |
| 3.55%, 11/7/2042 | 270,000 | 224,724 | 3.65%, 9/1/2119 | 162,000 | 115,198 |
| Lubrizol Corp. | | | 4.32%, 8/1/2045 | 134,000 | 123,644 |
| 6.50%, 10/1/2034 | 116,000 | 135,988 | 4.70%, 11/1/2111 | 219,000 | 196,404 |
| LYB International Finance BV: | | | Case Western Reserve University | | |
| 4.88%, 3/15/2044 | 367,000 | 339,409 | Series 22-C, 5.41%, 6/1/2122 | 210,000 | 210,002 |
| 5.25%, 7/15/2043 | 239,000 | 228,692 | Claremont Mckenna College | | |
| LYB International Finance III LLC: | | | 3.78%, 1/1/2122 | 191,000 | 131,437 |
| 3.38%, 10/1/2040 | 251,000 | 192,876 | Duke University | | |
| 3.63%, 4/1/2051 | 459,000 | 335,102 | Series 2020, 2.68%, 10/1/2044 | 204,000 | 152,353 |
| 3.80%, 10/1/2060 | 195,000 | 138,842 | Ford Foundation: | | |
| 4.20%, 10/15/2049 | 335,000 | 267,266 | Series 2020, 2.42%, 6/1/2050 | 4,000 | 2,614 |
| 4.20%, 5/1/2050 | 461,000 | 368,459 | Series 2020, 2.82%, 6/1/2070 | 266,000 | 170,091 |
| LyondellBasell Industries NV | | | George Washington University: | | |
| 4.63%, 2/26/2055 | 326,000 | 283,825 | Series 2018, 4.13%, 9/15/2048 | 231,000 | 205,812 |
| Mosaic Co.: | | | Series 2014, 4.30%, 9/15/2044 | 162,000 | 142,400 |
| 4.88%, 11/15/2041 | 148,000 | 132,688 | Series 2015, 4.87%, 9/15/2045 | 175,000 | 170,802 |
| 5.63%, 11/15/2043 | 249,000 | 245,651 | Georgetown University: | | |
| Nutrien Ltd.: | | | Series 20A, 2.94%, 4/1/2050 | 129,000 | 89,522 |
| 3.95%, 5/13/2050 | 20,000 | 16,369 | Series B, 4.32%, 4/1/2049 | 98,000 | 86,979 |
| 4.13%, 3/15/2035 | 152,000 | 140,860 | 5.12%, 4/1/2053 (b) | 45,000 | 46,603 |
| 4.90%, 6/1/2043 | 105,000 | 98,394 | | | |
| 5.00%, 4/1/2049 | 313,000 | 297,710 | | | |
| 5.25%, 1/15/2045 | 205,000 | 198,825 | | | |
| 5.63%, 12/1/2040 | 289,000 | 290,286 | | | |
| 5.80%, 3/27/2053 | 422,000 | 452,633 | | | |
| 5.88%, 12/1/2036 | 133,000 | 139,008 | | | |
| 6.13%, 1/15/2041 | 178,000 | 189,116 | | | |
| RPM International, Inc.: | | | | | |
| 4.25%, 1/15/2048 | 149,000 | 123,345 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|---|-------------------------|-------------------|
| Series A, 5.22%, 10/1/2118 | \$ 198,000 | \$ 189,989 | Trustees of the University of Pennsylvania: | | |
| Global Payments, Inc.: | | | 3.61%, 2/15/2119 | \$ 157,000 | \$ 112,911 |
| 4.15%, 8/15/2049 | 349,000 | 276,649 | 4.67%, 9/1/2112 | 189,000 | 175,095 |
| 5.95%, 8/15/2052 | 406,000 | 415,354 | University of Chicago: | | |
| Howard University | | | Series C, 2.55%, 4/1/2050 | 115,000 | 77,949 |
| Series 22A, 5.21%, 10/1/2052 | 202,000 | 184,119 | Series 20B, 2.76%, 4/1/2045 | 127,000 | 98,622 |
| Johns Hopkins University | | | 4.00%, 10/1/2053 | 160,000 | 141,517 |
| Series 2013, 4.08%, 7/1/2053 | 101,000 | 89,468 | University of Miami | | |
| Leland Stanford Junior University | | | Series 2022, 4.06%, 4/1/2052 | 20,000 | 17,085 |
| 3.65%, 5/1/2048 | 98,000 | 84,490 | University of Notre Dame du Lac: | | |
| Massachusetts Institute of Technology: | | | Series 2017, 3.39%, 2/15/2048 | 166,000 | 134,711 |
| Series G, 2.29%, 7/1/2051 | 4,000 | 2,543 | Series 2015, 3.44%, 2/15/2045 | 183,000 | 148,012 |
| Series F, 2.99%, 7/1/2050 | 181,000 | 135,665 | University of Southern California: | | |
| 3.89%, 7/1/2116 | 291,000 | 230,906 | 2.81%, 10/1/2050 | 120,000 | 83,479 |
| 3.96%, 7/1/2038 | 11,000 | 9,971 | 3.03%, 10/1/2039 | 164,000 | 135,441 |
| 4.68%, 7/1/2114 | 270,000 | 261,336 | Series A, 3.23%, 10/1/2120 | 244,000 | 154,310 |
| 5.60%, 7/1/2111 (b) | 303,000 | 349,474 | Series 2017, 3.84%, 10/1/2047 | 129,000 | 110,179 |
| Moody's Corp.: | | | 4.98%, 10/1/2053 | 140,000 | 144,322 |
| 2.75%, 8/19/2041 | 166,000 | 121,034 | 5.25%, 10/1/2111 (b) | 201,000 | 207,854 |
| 3.25%, 5/20/2050 | 136,000 | 100,496 | Verisk Analytics, Inc.: | | |
| 3.75%, 2/25/2052 (b) | 147,000 | 120,531 | 3.63%, 5/15/2050 | 144,000 | 109,214 |
| 4.88%, 12/17/2048 | 101,000 | 95,482 | 5.50%, 6/15/2045 | 212,000 | 209,210 |
| 5.25%, 7/15/2044 | 164,000 | 167,088 | Washington University | | |
| Northwestern University: | | | 4.35%, 4/15/2122 | 281,000 | 238,409 |
| Series 2020, 2.64%, 12/1/2050 | 146,000 | 101,336 | William Marsh Rice University: | | |
| 4.64%, 12/1/2044 | 113,000 | 108,242 | 3.57%, 5/15/2045 | 108,000 | 90,184 |
| PayPal Holdings, Inc.: | | | 3.77%, 5/15/2055 | 207,000 | 172,532 |
| 3.25%, 6/1/2050 | 267,000 | 200,277 | Yale University | | |
| 5.05%, 6/1/2052 | 531,000 | 537,016 | Series 2020, 2.40%, 4/15/2050 | 150,000 | 98,828 |
| 5.25%, 6/1/2062 | 239,000 | 238,089 | | | <u>10,487,986</u> |
| President & Fellows of Harvard College: | | | COMPUTERS — 2.2% | | |
| 3.30%, 7/15/2056 | 294,000 | 224,146 | Apple, Inc.: | | |
| 4.88%, 10/15/2040 | 107,000 | 108,636 | 2.55%, 8/20/2060 | 730,000 | 482,099 |
| Quanta Services, Inc. | | | 2.65%, 5/11/2050 | 1,076,000 | 741,741 |
| 3.05%, 10/1/2041 | 294,000 | 216,884 | 2.65%, 2/8/2051 | 1,194,000 | 819,669 |
| Rockefeller Foundation | | | 2.70%, 8/5/2051 | 664,000 | 457,649 |
| Series 2020, 2.49%, 10/1/2050 | 20,000 | 13,248 | 2.80%, 2/8/2061 | 822,000 | 560,119 |
| S&P Global, Inc.: | | | 2.85%, 8/5/2061 | 625,000 | 427,875 |
| 2.30%, 8/15/2060 | 294,000 | 176,632 | 2.95%, 9/11/2049 | 645,000 | 474,314 |
| 3.25%, 12/1/2049 | 286,000 | 214,886 | 3.45%, 2/9/2045 | 612,000 | 510,659 |
| 3.70%, 3/1/2052 | 411,000 | 341,105 | 3.75%, 9/12/2047 | 469,000 | 401,652 |
| 3.90%, 3/1/2062 | 177,000 | 148,586 | 3.75%, 11/13/2047 | 602,000 | 514,806 |
| Thomas Jefferson University | | | 3.85%, 5/4/2043 | 967,000 | 860,775 |
| 3.85%, 11/1/2057 | 174,000 | 129,162 | 3.85%, 8/4/2046 | 819,000 | 713,988 |
| Trustees of Boston College | | | 3.95%, 8/8/2052 | 716,000 | 628,175 |
| 3.13%, 7/1/2052 | 188,000 | 137,759 | 4.10%, 8/8/2062 | 594,000 | 530,163 |
| Trustees of Princeton University | | | 4.38%, 5/13/2045 | 803,000 | 763,468 |
| 5.70%, 3/1/2039 | 111,000 | 123,728 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|-------------------------|--------------|---|-------------------------|--------------|
| 4.45%, 5/6/2044 | \$ 238,000 | \$ 231,453 | Owens Corning: | | |
| 4.50%, 2/23/2036 (b) | 313,000 | 320,058 | 4.30%, 7/15/2047 | \$ 225,000 | \$ 198,560 |
| 4.65%, 2/23/2046 | 1,524,000 | 1,503,502 | 4.40%, 1/30/2048 | 189,000 | 164,568 |
| Dell International LLC/EMC Corp.: | | | 7.00%, 12/1/2036 | 171,000 | 196,411 |
| 8.10%, 7/15/2036 | 285,000 | 350,199 | Trane Technologies Global Holding Co. Ltd. | | |
| 8.35%, 7/15/2046 | 258,000 | 340,046 | 5.75%, 6/15/2043 | 162,000 | 174,207 |
| Dell, Inc. | | | Vulcan Materials Co.: | | |
| 6.50%, 4/15/2038 | 222,000 | 237,418 | 4.50%, 6/15/2047 | 277,000 | 250,480 |
| Hewlett Packard Enterprise Co.: | | | 4.70%, 3/1/2048 | 315,000 | 295,350 |
| 6.20%, 10/15/2035 | 97,000 | 106,502 | | | 4,227,345 |
| 6.35%, 10/15/2045 | 621,000 | 670,643 | COSMETICS/PERSONAL CARE — 0.1% | | |
| HP, Inc. | | | Kenvue, Inc.: | | |
| 6.00%, 9/15/2041 (b) | 516,000 | 544,674 | 5.05%, 3/22/2053 | 476,000 | 492,484 |
| International Business Machines Corp.: | | | 5.10%, 3/22/2043 | 231,000 | 240,279 |
| 2.85%, 5/15/2040 | 226,000 | 168,919 | Unilever Capital Corp. | | |
| 2.95%, 5/15/2050 | 302,000 | 208,477 | 5.00%, 12/8/2033 | 390,000 | 405,429 |
| 3.43%, 2/9/2052 | 178,000 | 132,961 | | | 1,138,192 |
| 4.00%, 6/20/2042 | 390,200 | 340,485 | DISTRIBUTION & WHOLESALE — 0.1% | | |
| 4.15%, 5/15/2039 | 653,000 | 593,107 | LKQ Corp. | | |
| 4.25%, 5/15/2049 (b) | 1,008,300 | 885,802 | 6.25%, 6/15/2033 | 105,000 | 109,728 |
| 4.70%, 2/19/2046 | 208,000 | 196,926 | WW Grainger, Inc.: | | |
| 4.90%, 7/27/2052 | 353,000 | 339,819 | 3.75%, 5/15/2046 | 281,000 | 235,287 |
| 5.10%, 2/6/2053 | 220,000 | 221,254 | 4.20%, 5/15/2047 | 165,000 | 148,825 |
| 5.60%, 11/30/2039 (b) | 261,000 | 276,960 | 4.60%, 6/15/2045 | 337,000 | 325,303 |
| 5.88%, 11/29/2032 (b) | 99,000 | 108,355 | | | 819,143 |
| 6.50%, 1/15/2028 | 30,000 | 32,058 | DIVERSIFIED FINANCIAL SERVICES — 1.4% | | |
| 7.13%, 12/1/2096 | 177,000 | 225,524 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust | | |
| Kyndryl Holdings, Inc. | | | 3.85%, 10/29/2041 | 613,000 | 495,752 |
| 4.10%, 10/15/2041 | 257,000 | 193,989 | Ally Financial, Inc. | | |
| | | 17,116,283 | 8.00%, 11/1/2031 | 106,000 | 116,117 |
| CONSTRUCTION MATERIALS — 0.5% | | | American Express Co. | | |
| Carrier Global Corp.: | | | 4.05%, 12/3/2042 | 287,000 | 259,419 |
| 3.58%, 4/5/2050 | 855,000 | 670,132 | Brookfield Finance LLC/Brookfield Finance, Inc. | | |
| 5.90%, 3/15/2034 (d) | 160,000 | 173,176 | 3.45%, 4/15/2050 | 131,000 | 91,188 |
| 6.20%, 3/15/2054 (d) | 170,000 | 197,106 | Brookfield Finance, Inc.: | | |
| Fortune Brands Innovations, Inc. | | | 3.50%, 3/30/2051 | 158,000 | 115,615 |
| 4.50%, 3/25/2052 | 259,000 | 218,295 | 3.63%, 2/15/2052 | 113,000 | 81,317 |
| Johnson Controls International PLC: | | | 4.70%, 9/20/2047 | 245,000 | 213,758 |
| 4.50%, 2/15/2047 | 196,000 | 175,669 | CI Financial Corp. | | |
| 4.63%, 7/2/2044 | 192,000 | 173,092 | 4.10%, 6/15/2051 | 453,000 | 266,844 |
| 4.95%, 7/2/2064 (e) | 195,000 | 178,234 | CME Group, Inc.: | | |
| 5.13%, 9/14/2045 | 75,000 | 72,083 | 4.15%, 6/15/2048 | 358,000 | 325,264 |
| 6.00%, 1/15/2036 | 171,000 | 183,011 | 5.30%, 9/15/2043 | 441,000 | 469,348 |
| Lafarge SA | | | Credit Suisse USA, Inc. | | |
| 7.13%, 7/15/2036 | 105,000 | 120,368 | 7.13%, 7/15/2032 | 115,000 | 131,110 |
| Martin Marietta Materials, Inc.: | | | Franklin Resources, Inc. | | |
| 3.20%, 7/15/2051 | 353,000 | 262,290 | 2.95%, 8/12/2051 | 119,000 | 75,698 |
| 4.25%, 12/15/2047 | 261,000 | 230,176 | Intercontinental Exchange, Inc.: | | |
| Masco Corp.: | | | 2.65%, 9/15/2040 | 258,000 | 192,558 |
| 3.13%, 2/15/2051 | 200,000 | 140,134 | | | |
| 4.50%, 5/15/2047 | 179,000 | 154,003 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|----------------------------------|------------------|-------------------|---------------------------------|------------------|------------|
| 3.00%, 6/15/2050 | \$ 354,000 | \$ 253,414 | 3.45%, 10/1/2049 | \$ 276,000 | \$ 209,421 |
| 3.00%, 9/15/2060 | 494,000 | 334,448 | Series B, 3.70%, 12/1/2047 . . | 316,000 | 251,324 |
| 4.25%, 9/21/2048 | 404,000 | 362,638 | 3.75%, 3/1/2045 | 359,000 | 292,797 |
| 4.95%, 6/15/2052 (b) | 456,000 | 456,150 | 3.85%, 12/1/2042 | 124,000 | 104,676 |
| 5.20%, 6/15/2062 | 426,000 | 436,083 | 4.15%, 8/15/2044 | 236,000 | 203,390 |
| Invesco Finance PLC | | | 4.30%, 1/2/2046 | 233,000 | 203,884 |
| 5.38%, 11/30/2043 | 145,000 | 143,752 | Series A, 4.30%, 7/15/2048 . . | 258,000 | 224,733 |
| Jefferies Financial Group, Inc.: | | | 6.00%, 3/1/2039 | 214,000 | 229,609 |
| 6.25%, 1/15/2036 | 110,000 | 115,666 | 6.13%, 5/15/2038 | 150,000 | 161,189 |
| 6.50%, 1/20/2043 | 128,000 | 135,032 | Ameren Illinois Co.: | | |
| Legg Mason, Inc. | | | 3.70%, 12/1/2047 | 220,000 | 179,901 |
| 5.63%, 1/15/2044 | 206,000 | 211,090 | 4.15%, 3/15/2046 | 162,000 | 140,060 |
| Mastercard, Inc.: | | | 5.90%, 12/1/2052 | 206,000 | 230,640 |
| 3.65%, 6/1/2049 | 353,000 | 298,631 | American Electric Power Co., | | |
| 3.80%, 11/21/2046 | 131,000 | 114,824 | Inc. | | |
| 3.85%, 3/26/2050 | 505,000 | 442,400 | 3.25%, 3/1/2050 | 115,000 | 82,078 |
| 3.95%, 2/26/2048 | 151,000 | 135,388 | Appalachian Power Co.: | | |
| Nasdaq, Inc.: | | | Series Z, 3.70%, 5/1/2050 . . . | 196,000 | 147,020 |
| 2.50%, 12/21/2040 | 161,000 | 111,892 | 4.40%, 5/15/2044 | 203,000 | 169,765 |
| 3.25%, 4/28/2050 | 161,000 | 113,911 | 4.45%, 6/1/2045 | 179,000 | 151,498 |
| 3.95%, 3/7/2052 | 161,000 | 127,700 | Series Y, 4.50%, 3/1/2049 . . . | 239,000 | 202,744 |
| 5.55%, 2/15/2034 | 240,000 | 249,773 | 7.00%, 4/1/2038 | 219,000 | 253,315 |
| 5.95%, 8/15/2053 | 340,000 | 366,105 | Arizona Public Service Co.: | | |
| 6.10%, 6/28/2063 | 381,000 | 413,568 | 2.65%, 9/15/2050 | 30,000 | 18,503 |
| Raymond James Financial, Inc.: | | | 3.35%, 5/15/2050 | 198,000 | 141,321 |
| 3.75%, 4/1/2051 | 244,000 | 184,191 | 3.50%, 12/1/2049 | 163,000 | 116,291 |
| 4.95%, 7/15/2046 | 244,000 | 227,972 | 3.75%, 5/15/2046 | 170,000 | 129,715 |
| Visa, Inc.: | | | 4.20%, 8/15/2048 | 115,000 | 93,229 |
| 2.70%, 4/15/2040 | 451,478 | 349,065 | 4.25%, 3/1/2049 | 141,000 | 113,822 |
| 3.65%, 9/15/2047 | 365,000 | 307,710 | 4.35%, 11/15/2045 | 135,000 | 113,728 |
| 4.15%, 12/14/2035 | 299,000 | 293,190 | 4.50%, 4/1/2042 | 193,000 | 168,944 |
| 4.30%, 12/14/2045 | 1,352,000 | 1,261,119 | 5.05%, 9/1/2041 | 166,000 | 157,303 |
| Voya Financial, Inc.: | | | Avista Corp.: | | |
| 4.80%, 6/15/2046 | 136,000 | 118,332 | 4.00%, 4/1/2052 | 208,000 | 165,944 |
| 5.70%, 7/15/2043 | 95,000 | 93,979 | 4.35%, 6/1/2048 | 167,000 | 141,062 |
| Western Union Co. | | | Baltimore Gas & Electric Co.: | | |
| 6.20%, 11/17/2036 | 326,000 | 337,971 | 2.90%, 6/15/2050 | 85,000 | 58,267 |
| | | <u>10,829,982</u> | 3.20%, 9/15/2049 | 251,000 | 183,022 |
| ELECTRIC — 12.0% | | | 3.50%, 8/15/2046 | 303,000 | 233,452 |
| AEP Texas, Inc.: | | | 3.75%, 8/15/2047 | 213,000 | 170,630 |
| 3.45%, 5/15/2051 | 111,000 | 79,643 | 4.25%, 9/15/2048 | 203,000 | 175,969 |
| 3.80%, 10/1/2047 | 220,000 | 166,054 | 4.55%, 6/1/2052 | 321,000 | 294,517 |
| Series G, 4.15%, 5/1/2049 . . | 150,000 | 120,726 | 5.40%, 6/1/2053 | 330,000 | 341,659 |
| AEP Transmission Co. LLC: | | | 6.35%, 10/1/2036 | 20,000 | 21,942 |
| 3.15%, 9/15/2049 | 97,000 | 69,481 | Berkshire Hathaway Energy | | |
| Series M, 3.65%, 4/1/2050 . . | 50,000 | 39,479 | Co.: | | |
| 3.75%, 12/1/2047 | 223,000 | 177,987 | 2.85%, 5/15/2051 | 372,000 | 251,948 |
| 3.80%, 6/15/2049 | 181,000 | 143,801 | 3.80%, 7/15/2048 | 270,000 | 214,199 |
| 4.00%, 12/1/2046 | 129,000 | 108,703 | 4.25%, 10/15/2050 | 345,000 | 292,732 |
| 4.25%, 9/15/2048 | 172,000 | 148,553 | 4.45%, 1/15/2049 | 283,000 | 248,250 |
| Series O, 4.50%, 6/15/2052 . . | 164,000 | 148,782 | 4.50%, 2/1/2045 | 10,000 | 9,268 |
| 5.40%, 3/15/2053 | 210,000 | 218,770 | 4.60%, 5/1/2053 | 368,000 | 328,433 |
| Alabama Power Co.: | | | 5.15%, 11/15/2043 | 311,000 | 307,479 |
| 3.00%, 3/15/2052 | 305,000 | 213,268 | 5.95%, 5/15/2037 | 246,000 | 262,443 |
| 3.13%, 7/15/2051 | 230,000 | 164,434 | 6.13%, 4/1/2036 | 368,000 | 398,816 |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---------------------------------|-------------------------|--------------|---------------------------------|-------------------------|--------------|
| Black Hills Corp.: | | | Series 20B, 3.95%, 4/1/2050 . | \$ 146,000 | \$ 122,196 |
| 3.88%, 10/15/2049 | \$ 146,000 | \$ 109,237 | Series C, 4.00%, 11/15/2057 . | 174,000 | 143,771 |
| 4.20%, 9/15/2046 (b) | 142,000 | 114,157 | Series A, 4.13%, 5/15/2049 . . | 185,000 | 155,165 |
| 6.15%, 5/15/2034 | 195,000 | 203,847 | Series 12-A, 4.20%, | | |
| CenterPoint Energy Houston | | | 3/15/2042 | 149,000 | 128,994 |
| Electric LLC: | | | Series C, 4.30%, 12/1/2056 . . | 144,000 | 121,046 |
| Series AD, 2.90%, 7/1/2050 . . | 120,000 | 84,512 | 4.50%, 12/1/2045 | 414,000 | 369,354 |
| Series AF, 3.35%, 4/1/2051 . . | 277,000 | 210,761 | 4.50%, 5/15/2058 | 263,000 | 228,731 |
| 3.55%, 8/1/2042 | 141,000 | 114,327 | 4.63%, 12/1/2054 | 219,000 | 197,558 |
| 3.95%, 3/1/2048 | 228,000 | 193,987 | Series E, 4.65%, 12/1/2048 . . | 155,000 | 141,298 |
| Series AC, 4.25%, 2/1/2049 . . | 178,000 | 157,138 | Series 2005-A, 5.30%, | | |
| Series AJ, 4.85%, 10/1/2052 . | 202,000 | 197,546 | 3/1/2035 | 98,000 | 100,029 |
| 5.30%, 4/1/2053 | 150,000 | 157,199 | 5.50%, 3/15/2034 | 500,000 | 525,555 |
| CenterPoint Energy, Inc. | | | Series 09-C, 5.50%, | | |
| 3.70%, 9/1/2049 | 156,000 | 117,686 | 12/1/2039 | 290,000 | 292,851 |
| Cleco Corporate Holdings LLC | | | 5.70%, 6/15/2040 | 232,000 | 240,964 |
| 4.97%, 5/1/2046 | 235,000 | 198,225 | Series 06-A, 5.85%, | | |
| Cleveland Electric Illuminating | | | 3/15/2036 | 562,000 | 593,568 |
| Co. | | | 5.90%, 11/15/2053 | 175,000 | 193,104 |
| 5.95%, 12/15/2036 | 132,000 | 135,047 | 6.15%, 11/15/2052 | 290,000 | 329,628 |
| CMS Energy Corp. | | | Series 2007-A, 6.30%, | | |
| 4.88%, 3/1/2044 | 169,000 | 160,611 | 8/15/2037 | 142,000 | 155,604 |
| Commonwealth Edison Co.: | | | Series 08-B, 6.75%, | | |
| 3.00%, 3/1/2050 | 202,000 | 140,842 | 4/1/2038 | 378,000 | 432,806 |
| Series 130, 3.13%, | | | Constellation Energy | | |
| 3/15/2051 | 286,000 | 202,834 | Generation LLC: | | |
| Series 127, 3.20%, | | | 5.60%, 6/15/2042 | 300,000 | 300,144 |
| 11/15/2049 | 184,000 | 132,281 | 5.75%, 10/1/2041 | 221,000 | 221,404 |
| 3.65%, 6/15/2046 | 267,000 | 211,309 | 6.13%, 1/15/2034 | 120,000 | 128,617 |
| 3.70%, 3/1/2045 | 53,000 | 42,865 | 6.25%, 10/1/2039 | 317,000 | 339,624 |
| Series 123, 3.75%, | | | 6.50%, 10/1/2053 | 65,000 | 73,449 |
| 8/15/2047 | 331,000 | 267,392 | Consumers Energy Co.: | | |
| 3.80%, 10/1/2042 | 117,000 | 97,543 | 2.50%, 5/1/2060 | 340,000 | 208,570 |
| 4.00%, 3/1/2048 | 276,000 | 234,327 | 3.10%, 8/15/2050 | 256,000 | 189,015 |
| 4.00%, 3/1/2049 | 281,000 | 236,315 | 3.75%, 2/15/2050 | 120,000 | 99,074 |
| 4.35%, 11/15/2045 | 184,000 | 161,320 | 3.95%, 5/15/2043 | 111,000 | 95,219 |
| 4.60%, 8/15/2043 | 159,000 | 147,352 | 4.05%, 5/15/2048 | 222,000 | 194,330 |
| 4.70%, 1/15/2044 | 205,000 | 191,046 | 4.20%, 9/1/2052 | 204,000 | 179,547 |
| 5.30%, 2/1/2053 | 232,000 | 236,359 | 4.35%, 4/15/2049 | 161,000 | 145,038 |
| Series 103, 5.90%, | | | Dayton Power & Light Co. | | |
| 3/15/2036 | 226,000 | 244,534 | 3.95%, 6/15/2049 | 169,000 | 129,927 |
| 6.45%, 1/15/2038 | 187,000 | 206,882 | Delmarva Power & Light Co. | | |
| Connecticut Light & Power Co.: | | | 4.15%, 5/15/2045 | 108,000 | 90,405 |
| Series A, 4.15%, 6/1/2045 . . . | 135,000 | 119,611 | Dominion Energy South | | |
| 4.30%, 4/15/2044 | 207,000 | 183,394 | Carolina, Inc.: | | |
| 5.25%, 1/15/2053 | 136,000 | 138,846 | 4.60%, 6/15/2043 | 186,000 | 170,311 |
| Consolidated Edison Co. of | | | 5.10%, 6/1/2065 | 174,000 | 166,283 |
| New York, Inc.: | | | 5.45%, 2/1/2041 | 218,000 | 221,608 |
| Series C, 3.00%, 12/1/2060 . . | 80,000 | 52,155 | 6.05%, 1/15/2038 | 141,000 | 152,989 |
| 3.20%, 12/1/2051 | 345,000 | 245,019 | 6.25%, 10/15/2053 | 205,000 | 236,010 |
| 3.60%, 6/15/2061 | 134,000 | 100,981 | 6.63%, 2/1/2032 | 36,000 | 40,759 |
| 3.70%, 11/15/2059 | 68,000 | 51,193 | Dominion Energy, Inc.: | | |
| 3.85%, 6/15/2046 | 120,000 | 97,891 | Series C, 4.05%, 9/15/2042 . . | 178,000 | 145,054 |
| Series 2017, 3.88%, | | | Series B, 4.85%, 8/15/2052 . . | 227,000 | 209,537 |
| 6/15/2047 | 233,000 | 189,375 | Series C, 4.90%, 8/1/2041 . . . | 129,000 | 119,231 |
| 3.95%, 3/1/2043 | 277,000 | 235,890 | Series B, 5.95%, 6/15/2035 . . | 100,000 | 105,330 |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|---|-------------------------|--------------|
| 7.00%, 6/15/2038 | \$ 160,000 | \$ 180,317 | 4.30%, 2/1/2049 | \$ 220,000 | \$ 187,273 |
| DTE Electric Co.: | | | 5.65%, 4/1/2053 | 250,000 | 263,288 |
| 2.95%, 3/1/2050 | 138,000 | 96,836 | Duke Energy Progress LLC: | | |
| Series B, 3.25%, 4/1/2051 | 87,000 | 63,820 | 2.90%, 8/15/2051 | 15,000 | 10,136 |
| 3.70%, 3/15/2045 | 176,000 | 143,178 | 3.60%, 9/15/2047 | 375,000 | 289,024 |
| 3.70%, 6/1/2046 | 202,000 | 162,465 | 3.70%, 10/15/2046 | 152,000 | 119,078 |
| 3.75%, 8/15/2047 | 261,000 | 208,949 | 4.00%, 4/1/2052 | 188,000 | 155,860 |
| Series A, 4.00%, 4/1/2043 | 95,000 | 81,361 | 4.10%, 5/15/2042 | 125,000 | 108,139 |
| Series A, 4.05%, 5/15/2048 | 261,000 | 222,683 | 4.10%, 3/15/2043 | 289,000 | 246,095 |
| 4.30%, 7/1/2044 | 134,000 | 119,746 | 4.15%, 12/1/2044 | 229,000 | 195,543 |
| 5.40%, 4/1/2053 | 272,000 | 285,839 | 4.20%, 8/15/2045 | 229,000 | 196,100 |
| Duke Energy Carolinas LLC: | | | 4.38%, 3/30/2044 | 200,000 | 177,590 |
| 3.55%, 3/15/2052 | 130,000 | 99,658 | 5.35%, 3/15/2053 | 389,000 | 394,979 |
| 3.70%, 12/1/2047 | 270,000 | 212,471 | 6.30%, 4/1/2038 | 308,000 | 340,312 |
| 3.75%, 6/1/2045 | 223,000 | 178,679 | El Paso Electric Co.: | | |
| 3.88%, 3/15/2046 | 260,000 | 211,164 | 5.00%, 12/1/2044 | 168,000 | 141,422 |
| 3.95%, 3/15/2048 | 306,000 | 253,148 | 6.00%, 5/15/2035 | 99,000 | 100,519 |
| 4.00%, 9/30/2042 | 245,000 | 209,453 | Emera U.S. Finance LP: | | |
| 4.25%, 12/15/2041 | 196,000 | 173,568 | 2.64%, 6/15/2031 | 26,000 | 21,330 |
| 5.30%, 2/15/2040 | 222,000 | 224,537 | 4.75%, 6/15/2046 | 530,000 | 436,699 |
| 5.35%, 1/15/2053 | 460,000 | 472,075 | Entergy Arkansas LLC: | | |
| 5.40%, 1/15/2054 | 220,000 | 227,295 | 2.65%, 6/15/2051 | 242,000 | 152,491 |
| 6.00%, 1/15/2038 | 159,000 | 171,316 | 3.35%, 6/15/2052 | 167,000 | 120,958 |
| 6.05%, 4/15/2038 | 310,000 | 336,803 | 4.20%, 4/1/2049 | 135,000 | 115,779 |
| 6.10%, 6/1/2037 | 125,000 | 134,403 | Entergy Corp. | | |
| Duke Energy Corp.: | | | 3.75%, 6/15/2050 | 20,000 | 15,098 |
| 3.75%, 9/1/2046 | 447,000 | 346,081 | Entergy Louisiana LLC: | | |
| 3.95%, 8/15/2047 | 186,000 | 147,440 | 2.90%, 3/15/2051 | 279,000 | 186,210 |
| 4.20%, 6/15/2049 | 210,000 | 172,395 | 3.10%, 6/15/2041 | 142,000 | 107,406 |
| 4.80%, 12/15/2045 | 166,000 | 151,990 | 4.20%, 9/1/2048 | 364,000 | 304,220 |
| 5.00%, 8/15/2052 | 236,000 | 220,686 | 4.20%, 4/1/2050 | 216,000 | 183,583 |
| 6.10%, 9/15/2053 | 290,000 | 315,311 | 4.75%, 9/15/2052 | 246,000 | 226,293 |
| Duke Energy Florida LLC: | | | Entergy Mississippi LLC: | | |
| 3.00%, 12/15/2051 | 38,000 | 26,006 | 3.50%, 6/1/2051 | 200,000 | 149,062 |
| 3.40%, 10/1/2046 | 211,000 | 158,467 | 3.85%, 6/1/2049 | 178,000 | 142,838 |
| 3.85%, 11/15/2042 | 206,000 | 170,072 | 5.00%, 9/1/2033 | 60,000 | 60,387 |
| 4.20%, 7/15/2048 | 151,000 | 130,903 | Entergy Texas, Inc.: | | |
| 5.65%, 4/1/2040 | 170,000 | 176,679 | 3.55%, 9/30/2049 | 135,000 | 102,256 |
| 5.95%, 11/15/2052 | 224,000 | 246,165 | 4.50%, 3/30/2039 | 189,000 | 173,224 |
| 6.20%, 11/15/2053 | 255,000 | 291,812 | 5.00%, 9/15/2052 | 172,000 | 164,098 |
| 6.35%, 9/15/2037 | 215,000 | 238,917 | 5.80%, 9/1/2053 | 175,000 | 188,181 |
| 6.40%, 6/15/2038 | 284,000 | 318,009 | Evergy Kansas Central, Inc.: | | |
| Duke Energy Indiana LLC: | | | 3.25%, 9/1/2049 | 166,000 | 117,477 |
| 2.75%, 4/1/2050 | 279,000 | 180,831 | 3.45%, 4/15/2050 | 146,000 | 107,100 |
| Series YYY, 3.25%, 10/1/2049 | 231,000 | 168,053 | 4.10%, 4/1/2043 | 162,000 | 136,624 |
| 3.75%, 5/15/2046 | 180,000 | 143,833 | 4.13%, 3/1/2042 (b) | 128,000 | 110,263 |
| Series WWW, 4.90%, 7/15/2043 | 163,000 | 156,814 | 4.25%, 12/1/2045 | 209,000 | 177,075 |
| 5.40%, 4/1/2053 | 252,000 | 256,906 | 5.70%, 3/15/2053 | 177,000 | 184,930 |
| 6.12%, 10/15/2035 | 80,000 | 85,522 | Evergy Metro, Inc.: | | |
| 6.35%, 8/15/2038 | 248,000 | 275,883 | Series 2019, 4.13%, 4/1/2049 | 176,000 | 144,832 |
| 6.45%, 4/1/2039 | 243,000 | 271,650 | 4.20%, 6/15/2047 | 121,000 | 102,389 |
| Duke Energy Ohio, Inc.: | | | 4.20%, 3/15/2048 | 40,000 | 33,733 |
| 3.70%, 6/15/2046 | 132,000 | 104,199 | 5.30%, 10/1/2041 | 160,000 | 158,405 |
| | | | Series B, 6.05%, 11/15/2035 | 30,000 | 31,610 |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--------------------------------------|-------------------------|--------------|--------------------------------------|-------------------------|--------------|
| Exelon Corp.: | | | John Sevier Combined Cycle | | |
| 4.10%, 3/15/2052 | \$ 271,000 | \$ 220,196 | Generation LLC | | |
| 4.45%, 4/15/2046 | 234,000 | 203,482 | 4.63%, 1/15/2042 | \$ 90,999 | \$ 85,487 |
| 4.70%, 4/15/2050 | 299,000 | 270,164 | Kentucky Utilities Co.: | | |
| 4.95%, 6/15/2035 | 67,000 | 64,337 | 3.30%, 6/1/2050 | 280,000 | 204,764 |
| 5.10%, 6/15/2045 | 304,000 | 287,371 | 4.38%, 10/1/2045 | 281,000 | 243,172 |
| 5.60%, 3/15/2053 | 192,000 | 195,358 | 5.13%, 11/1/2040 | 299,000 | 291,812 |
| 5.63%, 6/15/2035 | 98,000 | 100,981 | Louisville Gas & Electric Co. | | |
| Florida Power & Light Co.: | | | 4.25%, 4/1/2049 | 286,000 | 243,103 |
| 2.88%, 12/4/2051 | 320,000 | 222,128 | MidAmerican Energy Co.: | | |
| 3.15%, 10/1/2049 | 378,000 | 278,658 | 3.15%, 4/15/2050 | 343,000 | 246,610 |
| 3.70%, 12/1/2047 | 354,000 | 287,006 | 3.65%, 8/1/2048 | 274,000 | 218,153 |
| 3.80%, 12/15/2042 | 194,000 | 169,734 | 3.95%, 8/1/2047 | 265,000 | 221,323 |
| 3.95%, 3/1/2048 | 415,000 | 354,032 | 4.25%, 5/1/2046 | 202,000 | 176,263 |
| 3.99%, 3/1/2049 | 321,000 | 274,776 | 4.25%, 7/15/2049 | 420,000 | 367,605 |
| 4.05%, 6/1/2042 | 312,000 | 276,560 | 4.40%, 10/15/2044 | 250,000 | 223,703 |
| 4.05%, 10/1/2044 | 279,000 | 244,100 | Series MTN, 5.75%, | | |
| 4.13%, 2/1/2042 | 301,000 | 271,087 | 11/1/2035 | 51,000 | 54,305 |
| 4.13%, 6/1/2048 | 223,000 | 194,902 | Series MTN, 5.80%, | | |
| 5.25%, 2/1/2041 | 176,000 | 179,640 | 10/15/2036 | 110,000 | 117,880 |
| 5.30%, 4/1/2053 | 317,000 | 332,406 | 5.85%, 9/15/2054 | 115,000 | 127,396 |
| 5.63%, 4/1/2034 | 97,000 | 104,202 | 6.75%, 12/30/2031 | 43,000 | 48,960 |
| 5.65%, 2/1/2037 | 210,000 | 222,907 | Mississippi Power Co. | | |
| 5.69%, 3/1/2040 | 228,000 | 246,372 | Series 12-A, 4.25%, | | |
| 5.95%, 2/1/2038 | 243,000 | 265,587 | 3/15/2042 | 203,000 | 173,461 |
| 5.96%, 4/1/2039 | 210,000 | 232,730 | National Grid USA | | |
| Georgia Power Co.: | | | 5.80%, 4/1/2035 | 101,000 | 102,608 |
| Series A, 3.25%, 3/15/2051 | 40,000 | 29,037 | National Rural Utilities | | |
| 4.30%, 3/15/2042 | 386,000 | 342,216 | Cooperative Finance Corp.: | | |
| 4.30%, 3/15/2043 | 166,000 | 144,495 | 4.30%, 3/15/2049 | 228,000 | 198,802 |
| Series 2010-C, 4.75%, | | | 4.40%, 11/1/2048 | 154,000 | 134,750 |
| 9/1/2040 | 132,000 | 123,049 | Nevada Power Co.: | | |
| 5.13%, 5/15/2052 | 220,000 | 218,126 | Series EE, 3.13%, 8/1/2050 | 240,000 | 166,332 |
| Iberdrola International BV | | | Series GG, 5.90%, 5/1/2053 | 190,000 | 204,250 |
| 6.75%, 7/15/2036 | 191,000 | 221,896 | 6.00%, 3/15/2054 | 210,000 | 230,435 |
| Idaho Power Co.: | | | Series N, 6.65%, 4/1/2036 | 67,000 | 73,711 |
| Series MTN, 5.50%, | | | Series R, 6.75%, 7/1/2037 | 63,000 | 71,588 |
| 3/15/2053 | 172,000 | 177,523 | Northern States Power Co.: | | |
| Series MTN, 5.80%, | | | 3.40%, 8/15/2042 | 142,000 | 113,026 |
| 4/1/2054 | 305,000 | 326,496 | 3.60%, 5/15/2046 | 176,000 | 138,616 |
| Indiana Michigan Power Co.: | | | 4.00%, 8/15/2045 | 205,000 | 170,583 |
| 3.25%, 5/1/2051 | 132,000 | 94,186 | 4.13%, 5/15/2044 | 111,000 | 96,301 |
| Series L, 3.75%, 7/1/2047 | 154,000 | 117,842 | 5.10%, 5/15/2053 | 310,000 | 314,132 |
| 4.25%, 8/15/2048 | 137,000 | 115,364 | 5.35%, 11/1/2039 | 130,000 | 133,342 |
| Series K, 4.55%, 3/15/2046 | 238,000 | 213,169 | 6.20%, 7/1/2037 | 161,000 | 176,982 |
| 5.63%, 4/1/2053 | 272,000 | 286,258 | 6.25%, 6/1/2036 | 161,000 | 178,048 |
| Series H, 6.05%, 3/15/2037 | 226,000 | 241,097 | NorthWestern Corp. | | |
| Interstate Power & Light Co.: | | | 4.18%, 11/15/2044 | 225,000 | 186,334 |
| 3.70%, 9/15/2046 | 134,000 | 102,387 | NSTAR Electric Co.: | | |
| 5.70%, 10/15/2033 | 70,000 | 73,689 | 3.10%, 6/1/2051 | 132,000 | 93,440 |
| 6.25%, 7/15/2039 | 129,000 | 139,355 | 4.40%, 3/1/2044 | 98,000 | 88,790 |
| ITC Holdings Corp. | | | 4.55%, 6/1/2052 | 204,000 | 186,230 |
| 5.30%, 7/1/2043 | 155,000 | 149,682 | 4.95%, 9/15/2052 | 146,000 | 142,639 |
| Jersey Central Power & Light | | | 5.50%, 3/15/2040 | 129,000 | 130,996 |
| Co. | | | Oglethorpe Power Corp.: | | |
| 6.15%, 6/1/2037 | 21,000 | 22,142 | 3.75%, 8/1/2050 | 104,000 | 78,256 |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--------------------------------------|-------------------------|--------------|--|-------------------------|--------------|
| 5.05%, 10/1/2048 | \$ 231,000 | \$ 212,769 | 5.25%, 6/15/2035 | \$ 139,000 | \$ 139,238 |
| 5.25%, 9/1/2050 | 143,000 | 135,482 | 5.35%, 12/1/2053 | 419,000 | 402,936 |
| 5.38%, 11/1/2040 | 214,000 | 206,011 | 5.50%, 5/15/2054 | 365,000 | 358,561 |
| 5.95%, 11/1/2039 | 164,000 | 167,790 | 5.75%, 4/1/2037 | 272,000 | 279,284 |
| 6.20%, 12/1/2053 (d) | 270,000 | 290,539 | 6.00%, 1/15/2039 | 279,000 | 292,593 |
| Ohio Edison Co. | | | 6.10%, 8/1/2036 | 135,000 | 144,397 |
| 6.88%, 7/15/2036 | 65,000 | 73,074 | 6.25%, 10/15/2037 | 295,000 | 316,390 |
| Ohio Power Co.: | | | 6.35%, 7/15/2038 | 144,000 | 155,426 |
| Series R, 2.90%, 10/1/2051 | 10,000 | 6,792 | 7.70%, 11/15/2031 | 1,000 | 1,168 |
| 4.00%, 6/1/2049 | 143,000 | 116,778 | PECO Energy Co.: | | |
| 4.15%, 4/1/2048 | 196,000 | 164,079 | 2.80%, 6/15/2050 | 176,000 | 120,139 |
| Oklahoma Gas & Electric Co.: | | | 2.85%, 9/15/2051 | 50,000 | 33,505 |
| 3.85%, 8/15/2047 | 113,000 | 89,358 | 3.70%, 9/15/2047 | 167,000 | 135,240 |
| 4.15%, 4/1/2047 | 139,000 | 116,508 | 4.15%, 10/1/2044 | 145,000 | 126,484 |
| 5.60%, 4/1/2053 | 172,000 | 180,481 | 4.38%, 8/15/2052 | 130,000 | 117,135 |
| Oncor Electric Delivery Co. | | | 4.60%, 5/15/2052 | 229,000 | 215,471 |
| LLC: | | | Potomac Electric Power Co. | | |
| 3.10%, 9/15/2049 | 140,000 | 100,534 | 6.50%, 11/15/2037 | 182,000 | 208,463 |
| 3.70%, 5/15/2050 | 120,000 | 97,240 | PPL Electric Utilities Corp.: | | |
| 3.80%, 9/30/2047 | 163,000 | 131,569 | 4.13%, 6/15/2044 | 134,000 | 117,160 |
| 3.80%, 6/1/2049 | 100,000 | 82,112 | 4.15%, 10/1/2045 | 110,000 | 95,407 |
| 4.10%, 11/15/2048 | 160,000 | 138,907 | 4.15%, 6/15/2048 | 89,000 | 78,453 |
| 4.55%, 12/1/2041 | 65,000 | 60,938 | 5.25%, 5/15/2053 | 297,000 | 306,691 |
| 4.60%, 6/1/2052 | 192,000 | 178,785 | 6.25%, 5/15/2039 | 131,000 | 147,059 |
| 4.95%, 9/15/2052 | 192,000 | 189,043 | Progress Energy, Inc.: | | |
| 4.95%, 9/15/2052 (d) | 225,000 | 220,685 | 6.00%, 12/1/2039 | 235,000 | 246,524 |
| 5.25%, 9/30/2040 | 150,000 | 153,200 | 7.00%, 10/30/2031 | 22,000 | 24,854 |
| 5.30%, 6/1/2042 | 112,000 | 119,752 | 7.75%, 3/1/2031 | 18,000 | 20,795 |
| 5.35%, 10/1/2052 | 185,000 | 192,049 | Public Service Co. of Colorado: | | |
| 7.25%, 1/15/2033 | 31,000 | 36,133 | Series 36, 2.70%, 1/15/2051 | 239,000 | 151,280 |
| 7.50%, 9/1/2038 | 148,000 | 181,485 | Series 34, 3.20%, 3/1/2050 | 212,000 | 151,220 |
| Pacific Gas & Electric Co.: | | | 3.60%, 9/15/2042 | 170,000 | 134,594 |
| 3.30%, 8/1/2040 | 271,000 | 198,632 | 3.80%, 6/15/2047 | 202,000 | 160,857 |
| 3.50%, 8/1/2050 | 502,000 | 347,831 | 4.05%, 9/15/2049 | 238,000 | 193,777 |
| 3.75%, 8/15/2042 | 227,000 | 167,290 | 4.10%, 6/15/2048 | 185,000 | 150,938 |
| 3.95%, 12/1/2047 | 492,000 | 361,664 | 4.30%, 3/15/2044 | 215,000 | 185,846 |
| 4.00%, 12/1/2046 | 321,000 | 235,049 | Series 39, 4.50%, 6/1/2052 | 244,000 | 213,673 |
| 4.20%, 6/1/2041 | 251,000 | 201,023 | 5.25%, 4/1/2053 | 358,000 | 357,048 |
| 4.25%, 3/15/2046 | 200,000 | 154,104 | Series 17, 6.25%, 9/1/2037 | 200,000 | 217,582 |
| 4.30%, 3/15/2045 | 388,000 | 303,404 | 6.50%, 8/1/2038 | 63,000 | 70,643 |
| 4.45%, 4/15/2042 | 333,000 | 267,209 | Public Service Co. of New Hampshire | | |
| 4.50%, 7/1/2040 | 638,000 | 538,950 | 5.35%, 10/1/2033 | 420,000 | 440,164 |
| 4.60%, 6/15/2043 | 274,000 | 225,488 | Public Service Co. of Oklahoma | | |
| 4.75%, 2/15/2044 | 263,000 | 219,784 | Series K, 3.15%, 8/15/2051 | 107,000 | 73,550 |
| 4.95%, 7/1/2050 | 880,000 | 754,662 | Public Service Electric & Gas Co.: | | |
| 5.25%, 3/1/2052 | 268,000 | 239,008 | Series MTN, 3.15%, 1/1/2050 | 133,000 | 97,752 |
| 6.70%, 4/1/2053 | 240,000 | 261,242 | Series MTN, 3.60%, 12/1/2047 | 134,000 | 108,470 |
| 6.75%, 1/15/2053 | 466,000 | 508,220 | Series MTN, 3.65%, 9/1/2042 | 28,000 | 23,323 |
| 6.95%, 3/15/2034 | 195,000 | 214,687 | Series MTN, 3.85%, 5/1/2049 | 158,000 | 131,744 |
| PacifiCorp: | | | | | |
| 2.90%, 6/15/2052 | 342,000 | 220,204 | | | |
| 3.30%, 3/15/2051 | 322,000 | 223,738 | | | |
| 4.10%, 2/1/2042 | 207,000 | 172,007 | | | |
| 4.13%, 1/15/2049 | 313,000 | 254,103 | | | |
| 4.15%, 2/15/2050 | 320,000 | 259,786 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|------------|--|------------------|------------|
| Series MTN, 3.95%, 5/1/2042 | \$ 177,000 | \$ 152,776 | Series E, 5.45%, 6/1/2052 | \$ 180,000 | \$ 178,978 |
| Series MTN, 4.15%, 11/1/2045 | 53,000 | 44,517 | 5.50%, 3/15/2040 | 210,000 | 212,381 |
| 5.45%, 8/1/2053 | 405,000 | 437,708 | Series 2006-E, 5.55%, 1/15/2037 | 158,000 | 158,929 |
| Series MTN, 5.50%, 3/1/2040 | 125,000 | 129,688 | Series 2006-A, 5.63%, 2/1/2036 | 165,000 | 168,381 |
| Series MTN, 5.80%, 5/1/2037 | 56,000 | 59,289 | 5.70%, 3/1/2053 | 197,000 | 207,504 |
| Puget Sound Energy, Inc.: | | | Series 2004-G, 5.75%, 4/1/2035 | 115,000 | 119,874 |
| 2.89%, 9/15/2051 | 97,000 | 64,992 | 5.88%, 12/1/2053 | 291,000 | 314,175 |
| 3.25%, 9/15/2049 | 164,000 | 116,581 | Series 2008-A, 5.95%, 2/1/2038 | 229,000 | 240,253 |
| 4.22%, 6/15/2048 | 244,000 | 207,434 | Series 2004-B, 6.00%, 1/15/2034 | 101,000 | 111,071 |
| 4.30%, 5/20/2045 | 162,000 | 138,565 | 6.05%, 3/15/2039 | 206,000 | 218,403 |
| 5.45%, 6/1/2053 | 185,000 | 192,256 | Southern Co.: | | |
| 5.64%, 4/15/2041 | 110,000 | 112,528 | 4.25%, 7/1/2036 | 202,000 | 185,634 |
| 5.76%, 10/1/2039 | 148,000 | 152,878 | 4.40%, 7/1/2046 | 463,000 | 408,250 |
| 5.80%, 3/15/2040 | 125,000 | 129,424 | 5.70%, 3/15/2034 | 275,000 | 289,611 |
| 6.27%, 3/15/2037 | 119,000 | 128,769 | Southern Power Co.: | | |
| San Diego Gas & Electric Co.: | | | Series F, 4.95%, 12/15/2046 | 246,000 | 221,046 |
| Series WWW, 2.95%, 8/15/2051 | 311,000 | 218,117 | 5.15%, 9/15/2041 | 165,000 | 155,750 |
| Series UUU, 3.32%, 4/15/2050 | 232,000 | 165,778 | 5.25%, 7/15/2043 | 195,000 | 184,523 |
| 3.70%, 3/15/2052 | 261,000 | 202,494 | Southwestern Electric Power Co.: | | |
| Series RRR, 3.75%, 6/1/2047 | 246,000 | 198,219 | 3.25%, 11/1/2051 | 226,000 | 152,586 |
| 4.10%, 6/15/2049 | 140,000 | 116,144 | Series L, 3.85%, 2/1/2048 | 278,000 | 208,956 |
| 4.15%, 5/15/2048 | 199,000 | 170,139 | Series J, 3.90%, 4/1/2045 | 205,000 | 158,217 |
| 4.50%, 8/15/2040 | 116,000 | 106,640 | 6.20%, 3/15/2040 | 164,000 | 174,173 |
| 5.35%, 4/1/2053 | 362,000 | 367,770 | Southwestern Public Service Co.: | | |
| 6.00%, 6/1/2039 | 150,000 | 161,481 | Series 8, 3.15%, 5/1/2050 | 322,000 | 221,758 |
| Sempra: | | | 3.40%, 8/15/2046 | 142,000 | 103,184 |
| 4.00%, 2/1/2048 | 229,000 | 188,552 | 3.70%, 8/15/2047 | 200,000 | 152,238 |
| 6.00%, 10/15/2039 | 209,000 | 220,159 | 3.75%, 6/15/2049 | 159,000 | 122,099 |
| Sierra Pacific Power Co. | | | Series 6, 4.40%, 11/15/2048 | 191,000 | 161,040 |
| 5.90%, 3/15/2054 (d) | 180,000 | 191,223 | 4.50%, 8/15/2041 | 223,000 | 198,178 |
| Southaven Combined Cycle Generation LLC | | | Tampa Electric Co.: | | |
| 3.85%, 8/15/2033 | 448 | 419 | 3.45%, 3/15/2051 | 130,000 | 94,523 |
| Southern California Edison Co.: | | | 3.63%, 6/15/2050 | 130,000 | 97,811 |
| Series 20A, 2.95%, 2/1/2051 | 179,000 | 121,915 | 4.10%, 6/15/2042 | 164,000 | 141,537 |
| 3.45%, 2/1/2052 | 287,000 | 209,662 | 4.30%, 6/15/2048 | 110,000 | 92,311 |
| Series C, 3.60%, 2/1/2045 | 224,000 | 173,748 | 4.35%, 5/15/2044 | 131,000 | 111,784 |
| 3.65%, 2/1/2050 | 415,000 | 321,691 | 4.45%, 6/15/2049 | 149,000 | 128,365 |
| Series H, 3.65%, 6/1/2051 | 231,000 | 173,952 | 5.00%, 7/15/2052 | 135,000 | 128,266 |
| Series 2013-A, 3.90%, 3/15/2043 | 211,000 | 172,879 | Toledo Edison Co. | | |
| 4.00%, 4/1/2047 | 598,000 | 490,563 | 6.15%, 5/15/2037 | 186,000 | 200,785 |
| 4.05%, 3/15/2042 | 131,000 | 110,497 | Tucson Electric Power Co.: | | |
| Series C, 4.13%, 3/1/2048 | 429,000 | 361,724 | 3.25%, 5/1/2051 | 87,000 | 60,608 |
| 4.50%, 9/1/2040 | 173,000 | 155,203 | 4.00%, 6/15/2050 | 194,000 | 153,681 |
| 4.65%, 10/1/2043 | 160,000 | 145,842 | 4.85%, 12/1/2048 | 137,000 | 124,989 |
| Series B, 4.88%, 3/1/2049 | 248,000 | 228,780 | 5.50%, 4/15/2053 | 170,000 | 173,087 |
| Series 2005-E, 5.35%, 7/15/2035 | 122,000 | 125,731 | Union Electric Co.: | | |
| | | | 3.25%, 10/1/2049 | 220,000 | 154,370 |
| | | | 3.65%, 4/15/2045 | 206,000 | 162,149 |
| | | | 3.90%, 9/15/2042 | 247,000 | 207,107 |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|------------|-------------------------------------|------------------|------------|
| 3.90%, 4/1/2052 | \$ 220,000 | \$ 181,782 | Tyco Electronics Group SA | | |
| 4.00%, 4/1/2048 | 203,000 | 167,353 | 7.13%, 10/1/2037 | \$ 266,000 | \$ 313,218 |
| 5.30%, 8/1/2037 | 69,000 | 71,405 | | | 1,714,806 |
| 5.45%, 3/15/2053 | 256,000 | 264,151 | ENTERTAINMENT — 0.6% | | |
| 8.45%, 3/15/2039 | 211,000 | 276,773 | Warnermedia Holdings, Inc.: | | |
| Virginia Electric & Power Co.: | | | 5.05%, 3/15/2042 | 1,541,000 | 1,358,669 |
| 2.45%, 12/15/2050 | 119,000 | 73,360 | 5.14%, 3/15/2052 | 2,283,000 | 1,964,384 |
| 2.95%, 11/15/2051 | 223,000 | 152,276 | 5.39%, 3/15/2062 | 1,271,000 | 1,093,060 |
| 3.30%, 12/1/2049 | 163,000 | 119,283 | | | 4,416,113 |
| Series B, 3.80%, 9/15/2047 . . | 249,000 | 199,429 | ENVIRONMENTAL CONTROL — 0.2% | | |
| 4.00%, 1/15/2043 | 192,000 | 163,997 | Nature Conservancy | | |
| Series C, 4.00%, 11/15/2046 . | 263,000 | 218,053 | Series A, 3.96%, 3/1/2052 . . . | 219,000 | 192,650 |
| Series B, 4.20%, 5/15/2045 . . | 201,000 | 172,150 | Republic Services, Inc.: | | |
| 4.45%, 2/15/2044 | 282,000 | 252,009 | 1.75%, 2/15/2032 | 115,000 | 93,662 |
| 4.60%, 12/1/2048 | 281,000 | 254,474 | 5.00%, 4/1/2034 | 147,000 | 150,531 |
| Series C, 4.63%, 5/15/2052 . . | 278,000 | 251,484 | 5.70%, 5/15/2041 | 163,000 | 175,866 |
| Series D, 4.65%, 8/15/2043 . . | 249,000 | 228,448 | 6.20%, 3/1/2040 | 186,000 | 208,725 |
| 5.45%, 4/1/2053 | 306,000 | 315,761 | Waste Connections, Inc. | | |
| 5.70%, 8/15/2053 (b) | 290,000 | 307,989 | 3.05%, 4/1/2050 | 171,000 | 123,867 |
| Series A, 6.00%, 5/15/2037 . . | 230,000 | 247,646 | Waste Management, Inc.: | | |
| Series B, 6.00%, 1/15/2036 . . | 135,000 | 144,820 | 2.50%, 11/15/2050 | 112,000 | 74,573 |
| 6.35%, 11/30/2037 | 213,000 | 234,654 | 2.95%, 6/1/2041 | 161,000 | 126,151 |
| 8.88%, 11/15/2038 | 319,000 | 435,454 | 4.10%, 3/1/2045 | 123,000 | 111,106 |
| Wisconsin Electric Power Co.: | | | 4.15%, 7/15/2049 | 183,000 | 165,372 |
| 4.30%, 10/15/2048 (b) | 140,000 | 122,542 | 4.88%, 2/15/2034 | 330,000 | 336,745 |
| 5.70%, 12/1/2036 | 169,000 | 178,991 | | | 1,759,248 |
| Wisconsin Power & Light Co.: | | | FINANCIALS — 0.1% | | |
| 3.65%, 4/1/2050 | 156,000 | 119,746 | Brookfield Finance, Inc. | | |
| 6.38%, 8/15/2037 | 127,000 | 138,421 | 6.35%, 1/5/2034 | 500,000 | 531,925 |
| Wisconsin Public Service Corp.: | | | FOOD — 1.8% | | |
| 3.30%, 9/1/2049 | 200,000 | 145,964 | Campbell Soup Co.: | | |
| 3.67%, 12/1/2042 | 45,000 | 36,342 | 3.13%, 4/24/2050 | 157,000 | 108,415 |
| 4.75%, 11/1/2044 | 252,000 | 233,748 | 4.80%, 3/15/2048 | 309,000 | 282,296 |
| Xcel Energy, Inc. | | | Conagra Brands, Inc.: | | |
| 6.50%, 7/1/2036 (b) | 142,000 | 159,198 | 5.30%, 11/1/2038 | 446,000 | 436,224 |
| | | 93,550,363 | 5.40%, 11/1/2048 | 350,000 | 339,062 |
| ELECTRICAL COMPONENTS & EQUIPMENT — 0.1% | | | General Mills, Inc.: | | |
| Emerson Electric Co.: | | | 3.00%, 2/1/2051 | 135,000 | 94,135 |
| 2.75%, 10/15/2050 | 216,000 | 148,034 | 4.15%, 2/15/2043 | 137,000 | 118,720 |
| 2.80%, 12/21/2051 | 284,000 | 195,608 | 4.70%, 4/17/2048 | 128,000 | 120,095 |
| 5.25%, 11/15/2039 (b). | 188,000 | 196,441 | 5.40%, 6/15/2040 | 189,000 | 191,725 |
| 6.13%, 4/15/2039 | 62,000 | 67,965 | Hershey Co.: | | |
| | | 608,048 | 3.13%, 11/15/2049 | 120,000 | 91,439 |
| ELECTRONICS — 0.2% | | | 3.38%, 8/15/2046 | 218,000 | 171,337 |
| Fortive Corp. | | | Hormel Foods Corp. | | |
| 4.30%, 6/15/2046 | 219,000 | 186,546 | 3.05%, 6/3/2051 | 343,000 | 248,812 |
| Honeywell International, Inc.: | | | Ingredion, Inc. | | |
| 3.81%, 11/21/2047 | 252,000 | 216,347 | 3.90%, 6/1/2050 | 211,000 | 156,212 |
| 4.50%, 1/15/2034 | 270,000 | 271,566 | J M Smucker Co.: | | |
| 5.38%, 3/1/2041 | 230,000 | 245,960 | 2.75%, 9/15/2041 | 30,000 | 20,949 |
| 5.70%, 3/15/2036 | 150,000 | 164,584 | 3.55%, 3/15/2050 | 215,000 | 158,444 |
| 5.70%, 3/15/2037 | 289,000 | 316,585 | 4.25%, 3/15/2035 | 227,000 | 211,192 |
| | | | 4.38%, 3/15/2045 | 133,000 | 117,523 |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--------------------------------------|---------------------|------------|---|---------------------|------------|
| 6.20%, 11/15/2033 | \$ 175,000 | \$ 190,892 | 5.15%, 8/15/2044 | \$ 299,000 | \$ 274,754 |
| 6.50%, 11/15/2043 | 165,000 | 184,038 | | | 14,091,973 |
| 6.50%, 11/15/2053 | 295,000 | 340,743 | | | |
| JBS USA LUX SA/JBS USA | | | FOREST PRODUCTS & PAPER — 0.2% | | |
| Food Co./JBS Luxembourg SARL: | | | Celulosa Arauco y Constitucion SA | | |
| 6.75%, 3/15/2034 (d) | 580,000 | 610,230 | 5.50%, 11/2/2047 (b) | 199,000 | 171,168 |
| 7.25%, 11/15/2053 (d) | 235,000 | 256,014 | Georgia-Pacific LLC: | | |
| JBS USA LUX SA/JBS USA | | | 7.75%, 11/15/2029 | 85,000 | 98,133 |
| Food Co./JBS USA Finance, Inc.: | | | 8.88%, 5/15/2031 | 26,000 | 32,501 |
| 4.38%, 2/2/2052 | 217,000 | 161,062 | International Paper Co.: | | |
| 6.50%, 12/1/2052 | 484,000 | 484,789 | 4.35%, 8/15/2048 | 257,000 | 230,925 |
| Kellanova | | | 4.40%, 8/15/2047 | 178,000 | 154,516 |
| 4.50%, 4/1/2046 | 180,000 | 161,309 | 4.80%, 6/15/2044 | 205,000 | 189,053 |
| Koninklijke Ahold Delhaize NV | | | 5.15%, 5/15/2046 | 160,000 | 153,682 |
| 5.70%, 10/1/2040 | 51,000 | 52,435 | 6.00%, 11/15/2041 | 165,000 | 174,948 |
| Kraft Heinz Foods Co.: | | | 7.30%, 11/15/2039 | 249,000 | 299,228 |
| 4.38%, 6/1/2046 | 863,000 | 755,349 | | | 1,504,154 |
| 4.63%, 10/1/2039 | 189,000 | 176,386 | GAS — 0.8% | | |
| 4.88%, 10/1/2049 | 393,000 | 372,933 | Atmos Energy Corp.: | | |
| 5.00%, 7/15/2035 | 142,000 | 142,956 | 3.38%, 9/15/2049 | 163,000 | 124,141 |
| 5.00%, 6/4/2042 | 440,000 | 425,300 | 4.13%, 10/15/2044 | 354,000 | 314,727 |
| 5.20%, 7/15/2045 | 508,000 | 497,931 | 4.13%, 3/15/2049 | 255,000 | 220,899 |
| 5.50%, 6/1/2050 | 364,000 | 375,823 | 4.15%, 1/15/2043 | 88,000 | 79,099 |
| 6.50%, 2/9/2040 | 304,000 | 341,371 | 4.30%, 10/1/2048 | 179,000 | 159,367 |
| 6.88%, 1/26/2039 | 34,000 | 39,386 | 5.50%, 6/15/2041 | 108,000 | 112,926 |
| Kroger Co.: | | | 5.75%, 10/15/2052 | 249,000 | 273,967 |
| 3.88%, 10/15/2046 | 251,000 | 197,660 | 5.90%, 11/15/2033 (b) | 140,000 | 152,005 |
| 3.95%, 1/15/2050 | 60,000 | 49,070 | 6.20%, 11/15/2053 (b) | 90,000 | 105,701 |
| 4.45%, 2/1/2047 | 232,000 | 205,622 | CenterPoint Energy Resources Corp.: | | |
| 4.65%, 1/15/2048 | 138,000 | 123,863 | 4.10%, 9/1/2047 | 140,000 | 117,272 |
| 5.00%, 4/15/2042 | 205,000 | 192,306 | 5.85%, 1/15/2041 | 226,000 | 238,075 |
| 5.15%, 8/1/2043 | 238,000 | 228,894 | Eastern Energy Gas Holdings LLC | | |
| 5.40%, 7/15/2040 | 210,000 | 206,692 | Series C, 3.90%, 11/15/2049 . | 103,000 | 76,265 |
| 5.40%, 1/15/2049 (b) | 167,000 | 167,608 | NiSource, Inc.: | | |
| 6.90%, 4/15/2038 | 190,000 | 216,085 | 3.95%, 3/30/2048 | 205,000 | 166,013 |
| McCormick & Co., Inc. | | | 4.38%, 5/15/2047 | 291,000 | 251,191 |
| 4.20%, 8/15/2047 | 135,000 | 116,431 | 4.80%, 2/15/2044 | 155,000 | 142,509 |
| Pilgrim's Pride Corp.: | | | 5.00%, 6/15/2052 | 100,000 | 93,603 |
| 6.25%, 7/1/2033 | 121,000 | 124,499 | 5.25%, 2/15/2043 | 101,000 | 98,203 |
| 6.88%, 5/15/2034 | 290,000 | 313,110 | 5.65%, 2/1/2045 | 238,000 | 239,614 |
| Sysco Corp.: | | | 5.95%, 6/15/2041 | 167,000 | 174,201 |
| 3.30%, 2/15/2050 | 79,000 | 58,044 | ONE Gas, Inc.: | | |
| 4.45%, 3/15/2048 | 78,000 | 68,711 | 4.50%, 11/1/2048 | 167,000 | 147,428 |
| 4.50%, 4/1/2046 | 124,000 | 110,277 | 4.66%, 2/1/2044 | 124,000 | 112,380 |
| 4.85%, 10/1/2045 | 150,000 | 138,454 | Piedmont Natural Gas Co., Inc.: | | |
| 5.38%, 9/21/2035 | 138,000 | 141,929 | 3.35%, 6/1/2050 | 132,000 | 92,119 |
| 6.00%, 1/17/2034 | 500,000 | 541,120 | 3.64%, 11/1/2046 | 140,000 | 102,845 |
| 6.60%, 4/1/2040 | 211,000 | 237,778 | 4.65%, 8/1/2043 | 116,000 | 103,651 |
| 6.60%, 4/1/2050 | 884,000 | 1,035,411 | 5.05%, 5/15/2052 | 130,000 | 121,465 |
| Tyson Foods, Inc.: | | | Southern California Gas Co.: | | |
| 4.55%, 6/2/2047 | 369,000 | 309,905 | 3.75%, 9/15/2042 | 154,000 | 124,743 |
| 4.88%, 8/15/2034 | 107,000 | 103,819 | | | |
| 5.10%, 9/28/2048 | 544,000 | 494,404 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|------------------|---|------------------|------------------|
| Series WW, 3.95%, 2/15/2050 | \$ 201,000 | \$ 160,006 | GE HealthCare Technologies, Inc. 6.38%, 11/22/2052 | \$ 421,000 | \$ 489,286 |
| Series UU, 4.13%, 6/1/2048 | 140,000 | 118,577 | Koninklijke Philips NV: 5.00%, 3/15/2042 | 185,000 | 169,797 |
| Series VV, 4.30%, 1/15/2049 | 199,000 | 169,080 | 6.88%, 3/11/2038 | 332,000 | 370,595 |
| 5.75%, 6/1/2053 | 259,000 | 273,450 | Medtronic, Inc.: 4.00%, 4/1/2043 | 33,000 | 29,252 |
| 6.35%, 11/15/2052 | 200,000 | 228,828 | 4.38%, 3/15/2035 | 700,000 | 683,648 |
| Southern Co. Gas Capital Corp.: 3.95%, 10/1/2046 | 243,000 | 189,470 | 4.63%, 3/15/2045 | 449,000 | 437,308 |
| 4.40%, 6/1/2043 | 212,000 | 179,793 | Revvity, Inc. 3.63%, 3/15/2051 | 220,000 | 158,627 |
| 4.40%, 5/30/2047 | 207,000 | 175,136 | STERIS Irish FinCo UnLtd Co. 3.75%, 3/15/2051 | 167,000 | 129,460 |
| 5.88%, 3/15/2041 | 175,000 | 178,033 | Stryker Corp.: 4.10%, 4/1/2043 | 243,000 | 213,927 |
| Southwest Gas Corp.: 3.18%, 8/15/2051 | 52,000 | 33,798 | 4.38%, 5/15/2044 | 91,000 | 83,369 |
| 3.80%, 9/29/2046 (b) | 145,000 | 108,573 | 4.63%, 3/15/2046 | 190,000 | 183,534 |
| 4.15%, 6/1/2049 | 206,000 | 161,965 | Thermo Fisher Scientific, Inc.: 2.80%, 10/15/2041 | 439,000 | 333,350 |
| Spire Missouri, Inc. 3.30%, 6/1/2051 | 152,000 | 107,741 | 4.10%, 8/15/2047 | 20,000 | 17,862 |
| Washington Gas Light Co.: Series MTN, 3.65%, 9/15/2049 | 183,000 | 137,556 | 5.20%, 1/31/2034 (b) | 285,000 | 299,039 |
| Series K, 3.80%, 9/15/2046 | 161,000 | 122,952 | 5.30%, 2/1/2044 | 208,000 | 216,476 |
| | | <u>6,289,367</u> | 5.40%, 8/10/2043 | 165,000 | 174,585 |
| HAND & MACHINE TOOLS — 0.1% | | | Zimmer Biomet Holdings, Inc.: 4.45%, 8/15/2045 | 134,000 | 118,867 |
| Snap-on, Inc.: 3.10%, 5/1/2050 | 200,000 | 153,218 | 5.75%, 11/30/2039 | 204,000 | 206,834 |
| 4.10%, 3/1/2048 | 219,000 | 194,544 | | | <u>8,190,710</u> |
| Stanley Black & Decker, Inc.: 2.75%, 11/15/2050 | 311,000 | 191,962 | HEALTH CARE SERVICES — 5.5% | | |
| 4.85%, 11/15/2048 | 196,000 | 176,866 | AdventHealth Obligated Group Series E, 2.80%, 11/15/2051 | 245,000 | 166,490 |
| 5.20%, 9/1/2040 | 282,000 | 274,575 | Adventist Health System 3.63%, 3/1/2049 | 228,000 | 168,820 |
| | | <u>991,165</u> | Advocate Health & Hospitals Corp.: Series 2020, 3.01%, 6/15/2050 | 107,000 | 76,288 |
| HEALTH CARE PRODUCTS — 1.1% | | | 3.39%, 10/15/2049 | 238,000 | 181,951 |
| Abbott Laboratories: 4.75%, 11/30/2036 | 385,000 | 394,510 | 4.27%, 8/15/2048 | 209,000 | 186,787 |
| 4.75%, 4/15/2043 | 241,000 | 244,728 | Aetna, Inc.: 3.88%, 8/15/2047 | 324,000 | 253,818 |
| 4.90%, 11/30/2046 | 867,000 | 888,978 | 4.13%, 11/15/2042 | 162,000 | 134,726 |
| 5.30%, 5/27/2040 | 234,000 | 254,037 | 4.50%, 5/15/2042 | 159,000 | 140,313 |
| 6.00%, 4/1/2039 | 205,000 | 236,267 | 4.75%, 3/15/2044 | 101,000 | 90,877 |
| 6.15%, 11/30/2037 | 239,000 | 274,931 | 6.63%, 6/15/2036 | 216,000 | 241,890 |
| Baxter International, Inc.: 3.13%, 12/1/2051 | 289,000 | 199,286 | 6.75%, 12/15/2037 | 191,000 | 214,588 |
| 3.50%, 8/15/2046 | 256,000 | 188,180 | AHS Hospital Corp.: Series 2021, 2.78%, 7/1/2051 | 195,000 | 128,948 |
| Boston Scientific Corp.: 4.55%, 3/1/2039 | 108,000 | 103,198 | 5.02%, 7/1/2045 | 227,000 | 221,591 |
| 4.70%, 3/1/2049 (b) | 213,000 | 205,019 | Allina Health System: Series 2021, 2.90%, 11/15/2051 | 94,000 | 63,670 |
| 6.50%, 11/15/2035 | 7,000 | 7,907 | Series 2019, 3.89%, 4/15/2049 | 207,000 | 171,974 |
| 7.38%, 1/15/2040 | 161,000 | 194,591 | | | |
| Danaher Corp.: 2.80%, 12/10/2051 | 483,000 | 335,260 | | | |
| 4.38%, 9/15/2045 | 144,000 | 133,854 | | | |
| DH Europe Finance II SARL 3.25%, 11/15/2039 | 258,000 | 214,148 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|-------------------------------------|-------------------------|--------------|
| Ascension Health: | | | Cleveland Clinic Foundation | | |
| Series B, 3.11%, 11/15/2039 | \$ 96,000 | \$ 75,516 | 4.86%, 1/1/2114 | \$ 233,000 | \$ 219,188 |
| 3.95%, 11/15/2046 | 416,000 | 358,367 | CommonSpirit Health: | | |
| 4.85%, 11/15/2053 | 240,000 | 232,378 | AGM, 3.82%, 10/1/2049 | 221,000 | 174,563 |
| Banner Health: | | | 3.91%, 10/1/2050 | 248,000 | 195,302 |
| 2.91%, 1/1/2042 | 161,000 | 118,808 | 4.19%, 10/1/2049 | 243,000 | 204,961 |
| 2.91%, 1/1/2051 | 135,000 | 92,507 | 4.35%, 11/1/2042 | 254,000 | 220,518 |
| Series 2020, 3.18%, | | | 6.46%, 11/1/2052 (b) | 180,000 | 211,223 |
| 1/1/2050 | 188,000 | 137,708 | Community Health Network, Inc. | | |
| Baptist Health South Florida | | | Series 20-A, 3.10%, | | |
| Obligated Group | | | 5/1/2050 | 307,000 | 205,208 |
| Series 2021, 3.12%, | | | Corewell Health Obligated | | |
| 11/15/2071 | 182,000 | 109,968 | Group | | |
| Baptist Healthcare System | | | Series 19A, 3.49%, | | |
| Obligated Group | | | 7/15/2049 | 229,000 | 177,276 |
| Series 20B, 3.54%, | | | Cottage Health Obligated Group | | |
| 8/15/2050 | 290,000 | 214,675 | Series 2020, 3.30%, | | |
| BayCare Health System, Inc. | | | 11/1/2049 | 292,000 | 217,660 |
| Series 2020, 3.83%, | | | Dartmouth-Hitchcock Health | | |
| 11/15/2050 | 225,000 | 187,619 | Series B, 4.18%, 8/1/2048 | 210,000 | 165,566 |
| Baylor Scott & White Holdings: | | | Dignity Health: | | |
| Series 2021, 2.84%, | | | 4.50%, 11/1/2042 | 231,000 | 203,615 |
| 11/15/2050 | 259,000 | 178,627 | 5.27%, 11/1/2064 | 150,000 | 140,555 |
| 3.97%, 11/15/2046 | 238,000 | 202,693 | Duke University Health System, | | |
| 4.19%, 11/15/2045 | 213,000 | 190,550 | Inc. | | |
| Beth Israel Lahey Health, Inc. | | | Series 2017, 3.92%, | | |
| Series L, 3.08%, 7/1/2051 | 102,000 | 65,844 | 6/1/2047 | 316,000 | 269,238 |
| Bon Secours Mercy Health, Inc. | | | Elevance Health, Inc.: | | |
| Series 20-2, 3.21%, 6/1/2050 | 227,000 | 157,967 | 3.13%, 5/15/2050 | 176,000 | 127,267 |
| Catholic Health Services of | | | 3.60%, 3/15/2051 | 318,000 | 249,779 |
| Long Island Obligated Group | | | 4.38%, 12/1/2047 | 420,000 | 375,581 |
| Series 2020, 3.37%, | | | 4.55%, 3/1/2048 | 281,000 | 256,474 |
| 7/1/2050 | 270,000 | 188,549 | 4.55%, 5/15/2052 | 235,000 | 214,853 |
| Children's Health System of | | | 4.63%, 5/15/2042 | 266,000 | 248,271 |
| Texas | | | 4.65%, 1/15/2043 | 246,000 | 228,076 |
| 2.51%, 8/15/2050 | 294,000 | 183,750 | 4.65%, 8/15/2044 | 269,000 | 249,624 |
| Children's Hospital | | | 5.10%, 1/15/2044 | 222,000 | 217,744 |
| Series 2020, 2.93%, | | | 5.13%, 2/15/2053 | 363,000 | 364,147 |
| 7/15/2050 | 232,000 | 150,689 | 5.85%, 1/15/2036 | 95,000 | 101,594 |
| Children's Hospital Corp.: | | | 5.95%, 12/15/2034 | 105,000 | 112,741 |
| Series 2020, 2.59%, | | | 6.10%, 10/15/2052 | 266,000 | 302,471 |
| 2/1/2050 | 209,000 | 136,991 | 6.38%, 6/15/2037 | 100,000 | 110,999 |
| Series 2017, 4.12%, | | | Franciscan Missionaries of Our | | |
| 1/1/2047 | 145,000 | 127,751 | Lady Health System, Inc. | | |
| Children's Hospital Medical | | | Series B, 3.91%, 7/1/2049 | 235,000 | 179,169 |
| Center | | | Fred Hutchinson Cancer Center | | |
| Series 2014-T, 4.27%, | | | Series 2022, 4.97%, | | |
| 5/15/2044 | 143,000 | 130,905 | 1/1/2052 | 208,000 | 200,323 |
| Children's Hospital of | | | Hackensack Meridian Health, | | |
| Philadelphia | | | Inc.: | | |
| Series 2020, 2.70%, | | | Series 2020, 2.68%, | | |
| 7/1/2050 | 168,000 | 111,522 | 9/1/2041 | 172,000 | 122,588 |
| City of Hope: | | | Series 2020, 2.88%, | | |
| Series 2018, 4.38%, | | | 9/1/2050 | 184,000 | 126,287 |
| 8/15/2048 | 202,000 | 171,064 | 4.21%, 7/1/2048 | 164,000 | 144,838 |
| Series 2013, 5.62%, | | | 4.50%, 7/1/2057 | 142,000 | 128,192 |
| 11/15/2043 | 137,000 | 137,118 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|--|-------------------------|--------------|
| Hartford HealthCare Corp. 3.45%, 7/1/2054 | \$ 163,000 | \$ 118,380 | Series 2017, 3.77%, 7/1/2048 | \$ 219,000 | \$ 181,746 |
| HCA, Inc.: | | | Series 2015, 4.12%, 7/1/2055 | 127,000 | 108,269 |
| 3.50%, 7/15/2051 | 566,000 | 398,651 | Mayo Clinic: | | |
| 4.38%, 3/15/2042 | 224,000 | 189,679 | Series 2021, 3.20%, 11/15/2061 | 307,000 | 215,597 |
| 4.63%, 3/15/2052 | 625,000 | 533,400 | Series 2012-B, 3.77%, 11/15/2043 | 36,000 | 30,900 |
| 5.13%, 6/15/2039 | 296,000 | 282,286 | Series 2013, 4.00%, 11/15/2047 | 37,000 | 32,103 |
| 5.25%, 6/15/2049 | 801,000 | 745,411 | Series 2016, 4.13%, 11/15/2052 | 140,000 | 124,695 |
| 5.50%, 6/15/2047 | 635,000 | 611,384 | McLaren Health Care Corp. Series A, 4.39%, 5/15/2048 (b) | 230,000 | 198,715 |
| 5.90%, 6/1/2053 | 400,000 | 410,732 | MedStar Health, Inc. Series 20A, 3.63%, 8/15/2049 | 227,000 | 172,788 |
| Hoag Memorial Hospital Presbyterian | | | Memorial Health Services 3.45%, 11/1/2049 | 231,000 | 175,040 |
| 3.80%, 7/15/2052 | 307,000 | 253,772 | Memorial Sloan-Kettering Cancer Center: | | |
| Humana, Inc.: | | | Series 2020, 2.96%, 1/1/2050 | 183,000 | 129,635 |
| 3.95%, 8/15/2049 | 133,000 | 109,718 | 4.13%, 7/1/2052 | 223,000 | 195,319 |
| 4.63%, 12/1/2042 | 130,000 | 118,932 | Series 2015, 4.20%, 7/1/2055 | 270,000 | 237,225 |
| 4.80%, 3/15/2047 | 129,000 | 119,978 | 5.00%, 7/1/2042 | 120,000 | 119,408 |
| 4.95%, 10/1/2044 | 214,000 | 203,095 | Methodist Hospital Series 20A, 2.71%, 12/1/2050 | 310,000 | 206,984 |
| 5.50%, 3/15/2053 | 217,000 | 225,009 | Montefiore Obligated Group: 4.29%, 9/1/2050 | 214,000 | 131,914 |
| 5.95%, 3/15/2034 | 425,000 | 455,069 | Series 18-C, 5.25%, 11/1/2048 | 203,000 | 147,281 |
| IHC Health Services, Inc. 4.13%, 5/15/2048 | 99,000 | 89,624 | Mount Nittany Medical Center Obligated Group Series 2022, 3.80%, 11/15/2052 | 215,000 | 169,852 |
| Indiana University Health, Inc. Obligated Group: | | | Mount Sinai Hospital: | | |
| Series 2021, 2.85%, 11/1/2051 | 92,000 | 63,039 | Series 2020, 3.39%, 7/1/2050 | 250,000 | 175,365 |
| 3.97%, 11/1/2048 | 245,000 | 210,788 | Series 2019, 3.74%, 7/1/2049 | 157,000 | 120,928 |
| Inova Health System Foundation | | | Series 2017, 3.98%, 7/1/2048 | 223,000 | 183,781 |
| 4.07%, 5/15/2052 (b) | 175,000 | 152,733 | MultiCare Health System 2.80%, 8/15/2050 | 248,000 | 152,465 |
| Integris Baptist Medical Center, Inc. | | | MyMichigan Health Series 2020, 3.41%, 6/1/2050 | 236,000 | 170,217 |
| Series A, 3.88%, 8/15/2050 | 271,000 | 208,014 | Nationwide Children's Hospital, Inc. 4.56%, 11/1/2052 | 212,000 | 198,928 |
| Iowa Health System Series 2020, 3.67%, 2/15/2050 | 145,000 | 109,824 | | | |
| Johns Hopkins Health System Corp. | | | | | |
| 3.84%, 5/15/2046 | 195,000 | 165,483 | | | |
| Kaiser Foundation Hospitals: | | | | | |
| Series 2021, 2.81%, 6/1/2041 | 302,000 | 226,877 | | | |
| Series 2021, 3.00%, 6/1/2051 | 585,000 | 417,392 | | | |
| Series 2019, 3.27%, 11/1/2049 | 463,000 | 348,278 | | | |
| 4.15%, 5/1/2047 | 564,000 | 498,711 | | | |
| 4.88%, 4/1/2042 | 251,000 | 245,094 | | | |
| Laboratory Corp. of America Holdings | | | | | |
| 4.70%, 2/1/2045 | 424,000 | 390,975 | | | |
| Mass General Brigham, Inc.: | | | | | |
| Series 2020, 3.19%, 7/1/2049 (b) | 179,000 | 131,726 | | | |
| Series 2020, 3.34%, 7/1/2060 | 199,000 | 142,283 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|--|-------------------------|--------------|
| New York & Presbyterian Hospital: | | | Queen's Health Systems | | |
| 2.26%, 8/1/2040 | \$ 92,000 | \$ 63,486 | 4.81%, 7/1/2052 | \$ 104,000 | \$ 99,240 |
| 2.61%, 8/1/2060 | 137,000 | 81,493 | Quest Diagnostics, Inc. | | |
| Series 2019, 3.95%, | | | 4.70%, 3/30/2045 | 148,000 | 134,862 |
| 8/1/2119 | 251,000 | 185,271 | Rady Children's Hospital-San Diego | | |
| 4.02%, 8/1/2045 | 212,000 | 182,729 | Series 21A, 3.15%, | | |
| 4.06%, 8/1/2056 | 245,000 | 207,152 | 8/15/2051 | 177,000 | 125,851 |
| Northwell Healthcare, Inc.: | | | RWJ Barnabas Health, Inc.: | | |
| 3.81%, 11/1/2049 | 242,000 | 184,102 | 3.48%, 7/1/2049 | 105,000 | 81,557 |
| 3.98%, 11/1/2046 (b) | 277,000 | 223,079 | 3.95%, 7/1/2046 | 246,000 | 203,314 |
| 4.26%, 11/1/2047 | 262,000 | 221,969 | Seattle Children's Hospital | | |
| Novant Health, Inc.: | | | Series 2021, 2.72%, | | |
| 2.64%, 11/1/2036 | 266,000 | 205,038 | 10/1/2050 | 223,000 | 146,730 |
| 3.17%, 11/1/2051 | 254,000 | 177,991 | Sentara Healthcare | | |
| 3.32%, 11/1/2061 | 180,000 | 121,208 | Series 2021, 2.93%, | | |
| NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special Surgery | | | 11/1/2051 | 124,000 | 84,485 |
| Series 2020, 2.67%, | | | Sharp HealthCare | | |
| 10/1/2050 | 139,000 | 86,733 | Series 20B, 2.68%, 8/1/2050 | 252,000 | 164,203 |
| NYU Langone Hospitals: | | | Stanford Health Care: | | |
| Series 2020, 3.38%, | | | 3.03%, 8/15/2051 | 200,000 | 140,162 |
| 7/1/2055 | 183,000 | 129,621 | Series 2018, 3.80%, | | |
| 4.37%, 7/1/2047 | 158,000 | 141,146 | 11/15/2048 | 252,000 | 209,634 |
| 4.78%, 7/1/2044 | 197,000 | 185,280 | Summa Health | | |
| Series 13-A, 5.75%, | | | AGM, 3.51%, 11/15/2051 | 215,000 | 153,409 |
| 7/1/2043 | 171,000 | 181,024 | Sutter Health: | | |
| OhioHealth Corp.: | | | Series 20A, 3.16%, | | |
| 2.83%, 11/15/2041 | 100,000 | 74,056 | 8/15/2040 | 137,000 | 106,434 |
| Series 2020, 3.04%, | | | Series 20A, 3.36%, | | |
| 11/15/2050 | 138,000 | 101,694 | 8/15/2050 | 183,000 | 135,737 |
| Orlando Health Obligated Group: | | | Series 2018, 4.09%, | | |
| 3.33%, 10/1/2050 | 178,000 | 132,161 | 8/15/2048 | 121,000 | 105,173 |
| 4.09%, 10/1/2048 | 182,000 | 153,168 | 5.16%, 8/15/2033 | 195,000 | 198,715 |
| PeaceHealth Obligated Group: | | | 5.55%, 8/15/2053 | 135,000 | 144,380 |
| Series 2020, 3.22%, | | | Texas Health Resources: | | |
| 11/15/2050 | 215,000 | 139,589 | 2.33%, 11/15/2050 | 237,000 | 143,582 |
| Series 2018, 4.79%, | | | 4.33%, 11/15/2055 | 109,000 | 98,210 |
| 11/15/2048 | 168,000 | 146,834 | Toledo Hospital | | |
| Piedmont Healthcare, Inc.: | | | AGM, 5.75%, 11/15/2038 | 113,000 | 112,802 |
| Series 2042, 2.72%, | | | Trinity Health Corp.: | | |
| 1/1/2042 | 145,000 | 103,427 | Series 2021, 2.63%, | | |
| 2.86%, 1/1/2052 | 233,000 | 155,241 | 12/1/2040 | 219,000 | 158,915 |
| Presbyterian Healthcare Services | | | Series 2019, 3.43%, | | |
| 4.88%, 8/1/2052 | 201,000 | 198,658 | 12/1/2048 | 74,000 | 58,278 |
| Providence St Joseph Health Obligated Group: | | | 4.13%, 12/1/2045 | 209,000 | 182,108 |
| Series 21A, 2.70%, | | | UMass Memorial Health Care Obligated Group | | |
| 10/1/2051 | 244,000 | 149,360 | 5.36%, 7/1/2052 | 203,000 | 198,414 |
| Series I, 3.74%, 10/1/2047 | 175,000 | 134,435 | UnitedHealth Group, Inc.: | | |
| Series A, 3.93%, 10/1/2048 | 235,000 | 181,829 | 2.75%, 5/15/2040 | 303,000 | 229,722 |
| 5.40%, 10/1/2033 | 165,000 | 168,100 | 2.90%, 5/15/2050 | 371,000 | 260,264 |
| | | | 3.05%, 5/15/2041 | 461,000 | 360,857 |
| | | | 3.13%, 5/15/2060 | 373,000 | 265,550 |
| | | | 3.50%, 8/15/2039 | 374,000 | 318,053 |
| | | | 3.70%, 8/15/2049 | 407,000 | 331,611 |
| | | | 3.75%, 10/15/2047 | 283,000 | 233,328 |
| | | | 3.88%, 8/15/2059 | 533,653 | 435,712 |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--------------------------------------|------------------|------------|--|------------------|------------|
| 3.95%, 10/15/2042 | \$ 197,000 | \$ 172,580 | 4.60%, 5/15/2050 | \$ 244,000 | \$ 206,014 |
| 4.20%, 1/15/2047 | 190,000 | 168,944 | | | 581,629 |
| 4.25%, 3/15/2043 | 191,000 | 176,677 | HOUSEHOLD PRODUCTS — 0.2% | | |
| 4.25%, 4/15/2047 | 174,000 | 155,392 | Colgate-Palmolive Co. | | |
| 4.25%, 6/15/2048 | 378,000 | 338,095 | Series MTN, 4.00%, | | |
| 4.38%, 3/15/2042 | 153,000 | 141,797 | 8/15/2045 | 30,000 | 27,701 |
| 4.45%, 12/15/2048 | 330,000 | 302,620 | Estee Lauder Cos., Inc.: | | |
| 4.63%, 7/15/2035 | 208,000 | 209,281 | 3.13%, 12/1/2049 | 250,000 | 182,225 |
| 4.63%, 11/15/2041 | 121,000 | 115,804 | 4.15%, 3/15/2047 | 219,000 | 189,380 |
| 4.75%, 7/15/2045 | 543,000 | 527,003 | 4.38%, 6/15/2045 | 251,000 | 227,416 |
| 4.75%, 5/15/2052 | 803,000 | 772,213 | 5.15%, 5/15/2053 | 235,000 | 239,801 |
| 4.95%, 5/15/2062 | 327,000 | 321,461 | 6.00%, 5/15/2037 | 72,000 | 79,303 |
| 5.05%, 4/15/2053 | 796,000 | 805,202 | Kenvue, Inc. | | |
| 5.20%, 4/15/2063 | 707,000 | 722,611 | 5.20%, 3/22/2063 | 226,000 | 236,493 |
| 5.70%, 10/15/2040 | 109,000 | 117,345 | Procter & Gamble Co.: | | |
| 5.80%, 3/15/2036 | 238,000 | 260,370 | 3.50%, 10/25/2047 | 102,000 | 86,858 |
| 5.88%, 2/15/2053 | 783,000 | 886,701 | 3.55%, 3/25/2040 | 226,000 | 201,983 |
| 5.95%, 2/15/2041 | 132,000 | 145,035 | 5.55%, 3/5/2037 | 192,000 | 215,077 |
| 6.05%, 2/15/2063 | 690,000 | 797,868 | 5.80%, 8/15/2034 | 70,000 | 81,365 |
| 6.50%, 6/15/2037 | 163,000 | 191,375 | | | 1,767,602 |
| 6.63%, 11/15/2037 | 105,000 | 123,338 | HOUSEHOLD PRODUCTS & WARES — 0.1% | | |
| 6.88%, 2/15/2038 | 296,000 | 357,760 | Church & Dwight Co., Inc.: | | |
| UPMC | | | 3.95%, 8/1/2047 | 171,000 | 142,756 |
| 5.38%, 5/15/2043 | 215,000 | 218,317 | 5.00%, 6/15/2052 | 112,000 | 112,227 |
| WakeMed | | | Kimberly-Clark Corp.: | | |
| Series A, 3.29%, 10/1/2052 | 225,000 | 162,173 | 3.20%, 7/30/2046 | 221,000 | 169,224 |
| West Virginia United Health | | | 3.90%, 5/4/2047 | 202,000 | 171,613 |
| System Obligated Group | | | 5.30%, 3/1/2041 | 173,000 | 180,408 |
| Series 2020, 3.13%, | | | 6.63%, 8/1/2037 | 81,000 | 96,467 |
| 6/1/2050 | 247,000 | 163,099 | | | 872,695 |
| Willis-Knighton Medical Center: | | | INSURANCE — 3.9% | | |
| Series 2021, 3.07%, | | | Aflac, Inc.: | | |
| 3/1/2051 | 182,000 | 116,482 | 4.00%, 10/15/2046 | 141,000 | 114,826 |
| Series 2018, 4.81%, | | | 4.75%, 1/15/2049 | 271,000 | 254,894 |
| 9/1/2048 | 181,000 | 161,537 | Alleghany Corp.: | | |
| Yale-New Haven Health | | | 3.25%, 8/15/2051 | 165,000 | 124,798 |
| Services Corp. | | | 4.90%, 9/15/2044 | 181,000 | 175,954 |
| Series 2020, 2.50%, | | | Allstate Corp.: | | |
| 7/1/2050 | 226,000 | 137,123 | 3.85%, 8/10/2049 | 168,000 | 135,519 |
| | | 43,331,049 | 4.20%, 12/15/2046 | 338,000 | 287,030 |
| HOME BUILDERS — 0.1% | | | 4.50%, 6/15/2043 | 222,000 | 199,325 |
| MDC Holdings, Inc.: | | | 5.35%, 6/1/2033 (b) | 73,000 | 74,891 |
| 3.97%, 8/6/2061 | 115,000 | 75,097 | 5.55%, 5/9/2035 | 103,000 | 107,002 |
| 6.00%, 1/15/2043 | 116,000 | 108,241 | 5.95%, 4/1/2036 | 148,000 | 158,215 |
| PulteGroup, Inc.: | | | 3 mo. USD Term SOFR + | | |
| 6.00%, 2/15/2035 | 27,000 | 28,397 | 2.12%, 6.50%, 5/15/2067 | | |
| 6.38%, 5/15/2033 | 29,000 | 31,712 | (c) | 115,000 | 114,316 |
| 7.88%, 6/15/2032 | 110,000 | 129,256 | American Financial Group, Inc. | | |
| | | 372,703 | 4.50%, 6/15/2047 | 186,000 | 156,240 |
| HOME FURNISHINGS — 0.1% | | | American International Group, | | |
| Leggett & Platt, Inc. | | | Inc.: | | |
| 3.50%, 11/15/2051 | 243,000 | 175,120 | 4.38%, 6/30/2050 | 383,000 | 342,651 |
| Whirlpool Corp.: | | | 4.50%, 7/16/2044 | 212,000 | 191,635 |
| 4.50%, 6/1/2046 | 237,000 | 200,495 | 4.75%, 4/1/2048 | 300,000 | 284,250 |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--------------------------------------|-------------------------|--------------|--|-------------------------|--------------|
| 4.80%, 7/10/2045 | \$ 270,000 | \$ 254,777 | Cincinnati Financial Corp. | | |
| 6.25%, 5/1/2036 | 159,000 | 169,174 | 6.13%, 11/1/2034 | \$ 40,000 | \$ 41,938 |
| Aon Corp. | | | Corebridge Financial, Inc.: | | |
| 6.25%, 9/30/2040 | 83,000 | 89,682 | 4.35%, 4/5/2042 | 120,000 | 101,663 |
| Aon Corp./Aon Global Holdings PLC | | | 4.40%, 4/5/2052 | 370,000 | 310,415 |
| 3.90%, 2/28/2052 | 219,000 | 173,621 | 5.75%, 1/15/2034 | 350,000 | 358,155 |
| Aon Global Ltd.: | | | Equitable Holdings, Inc. | | |
| 4.45%, 5/24/2043 | 51,000 | 42,577 | 5.00%, 4/20/2048 | 536,000 | 499,354 |
| 4.60%, 6/14/2044 | 206,000 | 184,609 | Everest Reinsurance Holdings, Inc.: | | |
| 4.75%, 5/15/2045 | 138,000 | 127,290 | 3.50%, 10/15/2050 | 285,000 | 210,230 |
| Arch Capital Finance LLC | | | 4.87%, 6/1/2044 | 132,000 | 121,085 |
| 5.03%, 12/15/2046 | 159,000 | 148,779 | Fidelity National Financial, Inc. | | |
| Arch Capital Group Ltd.: | | | 3.20%, 9/17/2051 | 138,000 | 87,975 |
| 3.64%, 6/30/2050 | 290,000 | 221,798 | Hartford Financial Services Group, Inc.: | | |
| 7.35%, 5/1/2034 | 30,000 | 34,350 | 2.90%, 9/15/2051 | 89,000 | 59,760 |
| Arch Capital Group U.S., Inc. | | | 3.60%, 8/19/2049 | 243,000 | 187,475 |
| 5.14%, 11/1/2043 | 255,000 | 242,240 | 4.30%, 4/15/2043 | 122,000 | 104,727 |
| Arthur J Gallagher & Co.: | | | 4.40%, 3/15/2048 | 128,000 | 111,869 |
| 3.50%, 5/20/2051 | 217,000 | 160,875 | 5.95%, 10/15/2036 | 130,000 | 138,142 |
| 5.75%, 3/2/2053 | 222,000 | 227,408 | 6.10%, 10/1/2041 | 147,000 | 157,425 |
| 6.50%, 2/15/2034 | 215,000 | 235,311 | Jackson Financial, Inc. | | |
| 6.75%, 2/15/2054 | 290,000 | 340,414 | 4.00%, 11/23/2051 | 128,000 | 91,063 |
| Assured Guaranty U.S. Holdings, Inc. | | | Lincoln National Corp.: | | |
| 3.60%, 9/15/2051 | 81,000 | 58,223 | 4.35%, 3/1/2048 | 168,000 | 134,220 |
| Athene Holding Ltd.: | | | 4.38%, 6/15/2050 | 126,000 | 100,493 |
| 3.45%, 5/15/2052 | 103,000 | 69,828 | 6.30%, 10/9/2037 | 131,000 | 138,553 |
| 3.95%, 5/25/2051 | 165,000 | 124,070 | 7.00%, 6/15/2040 | 193,000 | 217,117 |
| 5.88%, 1/15/2034 | 350,000 | 353,434 | Loews Corp.: | | |
| Berkshire Hathaway Finance Corp.: | | | 4.13%, 5/15/2043 | 199,000 | 176,302 |
| 2.50%, 1/15/2051 | 318,000 | 207,788 | 6.00%, 2/1/2035 | 112,000 | 122,060 |
| 2.85%, 10/15/2050 | 731,000 | 512,935 | Manulife Financial Corp. | | |
| 3.85%, 3/15/2052 | 1,034,000 | 867,516 | 5.38%, 3/4/2046 | 261,000 | 265,622 |
| 4.20%, 8/15/2048 | 834,000 | 769,040 | Markel Group, Inc.: | | |
| 4.25%, 1/15/2049 | 751,000 | 701,742 | 3.45%, 5/7/2052 | 181,000 | 129,364 |
| 4.30%, 5/15/2043 | 252,000 | 236,212 | 4.15%, 9/17/2050 | 176,000 | 143,084 |
| 4.40%, 5/15/2042 | 170,000 | 164,110 | 4.30%, 11/1/2047 | 195,000 | 159,073 |
| 5.75%, 1/15/2040 (b) | 197,422 | 224,001 | 5.00%, 4/5/2046 | 157,000 | 142,534 |
| Berkshire Hathaway, Inc. | | | 5.00%, 5/20/2049 | 171,000 | 158,544 |
| 4.50%, 2/11/2043 (b) | 297,000 | 289,088 | Marsh & McLennan Cos., Inc.: | | |
| Brighthouse Financial, Inc.: | | | 2.90%, 12/15/2051 | 168,000 | 113,015 |
| 3.85%, 12/22/2051 | 218,000 | 144,052 | 4.20%, 3/1/2048 | 150,000 | 131,049 |
| 4.70%, 6/22/2047 | 339,000 | 269,383 | 4.35%, 1/30/2047 | 173,000 | 155,269 |
| Brown & Brown, Inc. | | | 4.75%, 3/15/2039 | 166,000 | 161,579 |
| 4.95%, 3/17/2052 | 296,000 | 262,756 | 4.90%, 3/15/2049 | 531,000 | 513,583 |
| Chubb Corp.: | | | 5.45%, 3/15/2053 | 144,000 | 150,784 |
| 6.00%, 5/11/2037 | 140,000 | 154,839 | 5.70%, 9/15/2053 | 300,000 | 326,010 |
| Series 1, 6.50%, 5/15/2038 | 253,000 | 293,290 | 6.25%, 11/1/2052 | 128,000 | 147,901 |
| Chubb INA Holdings, Inc.: | | | MetLife, Inc.: | | |
| 3.05%, 12/15/2061 | 404,000 | 290,108 | 4.05%, 3/1/2045 | 180,000 | 156,613 |
| 4.15%, 3/13/2043 | 293,000 | 265,810 | 4.13%, 8/13/2042 | 374,434 | 332,423 |
| 4.35%, 11/3/2045 | 431,000 | 405,071 | 4.60%, 5/13/2046 | 326,000 | 310,535 |
| 6.70%, 5/15/2036 | 193,000 | 224,411 | 4.72%, 12/15/2044 | 265,000 | 249,105 |
| | | | 4.88%, 11/13/2043 | 456,000 | 444,846 |
| | | | 5.00%, 7/15/2052 | 362,000 | 359,868 |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|------------|--|------------------|------------|
| 5.25%, 1/15/2054 | \$ 402,000 | \$ 413,742 | 4.05%, 3/7/2048 | \$ 208,000 | \$ 181,784 |
| 5.70%, 6/15/2035 | 291,000 | 312,921 | 4.10%, 3/4/2049 | 114,000 | 99,283 |
| 5.88%, 2/6/2041 | 401,000 | 438,225 | 4.30%, 8/25/2045 | 233,000 | 208,614 |
| 6.38%, 6/15/2034 | 104,000 | 116,760 | 4.60%, 8/1/2043 | 270,000 | 258,004 |
| 6.40%, 12/15/2066 | 162,000 | 167,079 | 5.35%, 11/1/2040 | 165,000 | 172,547 |
| 6.50%, 12/15/2032 (b) | 97,000 | 110,151 | 5.45%, 5/25/2053 | 345,000 | 373,066 |
| 10.75%, 8/1/2069 | 93,000 | 125,709 | Series MTN, 6.25%, 6/15/2037 | 206,000 | 233,777 |
| Nationwide Financial Services, Inc. Series JR, 6.75%, 5/15/2087 | 133,000 | 129,696 | 6.75%, 6/20/2036 | 61,000 | 71,888 |
| Old Republic International Corp. 3.85%, 6/11/2051 | 146,000 | 107,126 | Unum Group: 4.13%, 6/15/2051 (b) | 214,000 | 160,048 |
| Principal Financial Group, Inc.: 4.30%, 11/15/2046 | 83,000 | 70,403 | 4.50%, 12/15/2049 | 190,000 | 150,433 |
| 4.35%, 5/15/2043 | 117,000 | 103,417 | 5.75%, 8/15/2042 | 150,000 | 146,181 |
| 4.63%, 9/15/2042 | 145,000 | 132,536 | W R Berkley Corp.: 3.15%, 9/30/2061 | 175,000 | 110,320 |
| 5.50%, 3/15/2053 | 117,000 | 118,089 | 3.55%, 3/30/2052 | 90,000 | 64,767 |
| 6.05%, 10/15/2036 | 238,000 | 255,667 | 4.00%, 5/12/2050 | 140,000 | 111,913 |
| Progressive Corp.: 3.70%, 1/26/2045 | 116,000 | 93,023 | 4.75%, 8/1/2044 | 131,000 | 117,246 |
| 3.70%, 3/15/2052 | 221,000 | 179,353 | Willis North America, Inc.: 3.88%, 9/15/2049 | 156,000 | 120,713 |
| 3.95%, 3/26/2050 | 169,000 | 143,334 | 5.05%, 9/15/2048 | 146,000 | 135,656 |
| 4.13%, 4/15/2047 | 309,000 | 272,708 | XL Group Ltd. 5.25%, 12/15/2043 | 210,000 | 202,631 |
| 4.20%, 3/15/2048 | 172,000 | 153,357 | | | |
| 4.35%, 4/25/2044 | 144,000 | 128,295 | | | |
| 4.95%, 6/15/2033 (b) | 130,000 | 133,305 | | | |
| Prudential Financial, Inc.: Series MTN, 3.00%, 3/10/2040 | 111,000 | 86,340 | INTERNET — 2.0% Alibaba Group Holding Ltd.: 2.70%, 2/9/2041 | 434,000 | 297,125 |
| Series MTN, 3.70%, 3/13/2051 | 491,000 | 389,550 | 3.15%, 2/9/2051 | 522,000 | 346,347 |
| 3.91%, 12/7/2047 | 353,000 | 289,393 | 3.25%, 2/9/2061 | 406,000 | 256,543 |
| 3.94%, 12/7/2049 | 370,000 | 305,213 | 4.00%, 12/6/2037 | 444,000 | 382,519 |
| Series MTN, 4.35%, 2/25/2050 | 258,000 | 228,978 | 4.20%, 12/6/2047 | 638,000 | 520,882 |
| Series MTN, 4.42%, 3/27/2048 | 194,000 | 170,920 | 4.40%, 12/6/2057 | 456,000 | 370,742 |
| Series MTN, 4.60%, 5/15/2044 | 312,000 | 290,843 | 4.50%, 11/28/2034 | 116,000 | 108,866 |
| Series MTN, 5.70%, 12/14/2036 | 240,000 | 259,685 | Alphabet, Inc.: 1.90%, 8/15/2040 | 381,000 | 264,650 |
| Series MTN, 5.75%, 7/15/2033 | 97,000 | 105,903 | 2.05%, 8/15/2050 | 793,000 | 496,299 |
| Series MTN, 6.63%, 12/1/2037 | 149,000 | 171,760 | 2.25%, 8/15/2060 | 844,000 | 524,217 |
| Series MTN, 6.63%, 6/21/2040 | 169,000 | 192,398 | Amazon.com, Inc.: 2.50%, 6/3/2050 | 994,000 | 662,243 |
| Selective Insurance Group, Inc. 5.38%, 3/1/2049 | 100,000 | 96,743 | 2.70%, 6/3/2060 | 749,000 | 496,318 |
| Transatlantic Holdings, Inc. 8.00%, 11/30/2039 | 147,000 | 191,081 | 2.88%, 5/12/2041 | 789,000 | 619,712 |
| Travelers Cos., Inc.: 2.55%, 4/27/2050 | 2,000 | 1,323 | 3.10%, 5/12/2051 | 1,296,000 | 968,656 |
| 3.05%, 6/8/2051 | 226,000 | 166,745 | 3.25%, 5/12/2061 | 739,000 | 543,875 |
| 3.75%, 5/15/2046 | 179,000 | 147,963 | 3.88%, 8/22/2037 | 826,000 | 766,660 |
| 4.00%, 5/30/2047 | 217,000 | 186,815 | 3.95%, 4/13/2052 | 1,003,000 | 879,220 |
| | | | 4.05%, 8/22/2047 | 1,340,000 | 1,208,519 |
| | | | 4.10%, 4/13/2062 | 537,000 | 474,826 |
| | | | 4.25%, 8/22/2057 | 814,000 | 750,655 |
| | | | 4.95%, 12/5/2044 | 618,000 | 637,850 |
| | | | eBay, Inc.: 3.65%, 5/10/2051 | 312,000 | 238,499 |
| | | | 4.00%, 7/15/2042 | 363,000 | 302,190 |
| | | | JD.com, Inc. 4.13%, 1/14/2050 | 215,000 | 167,861 |
| | | | | | |
| | | | | | 30,188,400 |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|-------------------|-------------------------------------|------------------|------------------|
| Meta Platforms, Inc.: | | | 6.05%, 8/15/2036 | \$ 155,000 | \$ 174,687 |
| 4.45%, 8/15/2052 | \$ 1,047,000 | \$ 963,439 | | | |
| 4.65%, 8/15/2062 (b) | 559,000 | 521,704 | | | |
| 5.60%, 5/15/2053 | 893,000 | 969,512 | | | |
| 5.75%, 5/15/2063 | 690,000 | 756,378 | | | |
| | | <u>15,496,307</u> | | | <u>2,260,566</u> |
| IRON/STEEL — 0.3% | | | MACHINERY-DIVERSIFIED — 0.2% | | |
| ArcelorMittal SA: | | | Deere & Co.: | | |
| 6.75%, 3/1/2041 | 238,000 | 251,830 | 3.75%, 4/15/2050 | 213,000 | 186,665 |
| 7.00%, 10/15/2039 | 255,000 | 275,900 | 3.90%, 6/9/2042 | 438,000 | 394,292 |
| Nucor Corp.: | | | Dover Corp.: | | |
| 2.98%, 12/15/2055 | 171,000 | 116,155 | 5.38%, 10/15/2035 | 100,000 | 104,216 |
| 3.85%, 4/1/2052 | 188,000 | 156,779 | 5.38%, 3/1/2041 | 210,000 | 211,180 |
| 4.40%, 5/1/2048 (b) | 181,000 | 165,229 | Otis Worldwide Corp.: | | |
| 5.20%, 8/1/2043 | 161,000 | 162,850 | 3.11%, 2/15/2040 | 251,000 | 201,184 |
| 6.40%, 12/1/2037 | 176,000 | 200,241 | 3.36%, 2/15/2050 | 185,000 | 143,468 |
| Steel Dynamics, Inc. | | | Rockwell Automation, Inc.: | | |
| 3.25%, 10/15/2050 | 233,000 | 162,026 | 2.80%, 8/15/2061 | 238,000 | 154,600 |
| Vale Overseas Ltd.: | | | 4.20%, 3/1/2049 | 271,000 | 244,027 |
| 6.88%, 11/21/2036 | 371,000 | 403,195 | Xylem, Inc. | | |
| 6.88%, 11/10/2039 | 494,000 | 536,988 | 4.38%, 11/1/2046 | 221,000 | 190,431 |
| Vale SA | | | | | <u>1,830,063</u> |
| 5.63%, 9/11/2042 | 260,000 | 252,936 | MEDIA — 5.0% | | |
| | | <u>2,684,129</u> | Charter Communications | | |
| IT SERVICES — 0.2% | | | Operating LLC/Charter | | |
| Apple, Inc. | | | Communications Operating | | |
| 4.85%, 5/10/2053 | 644,000 | 657,060 | Capital: | | |
| Dell International LLC/EMC | | | 3.50%, 6/1/2041 | 537,000 | 379,664 |
| Corp.: | | | 3.50%, 3/1/2042 | 524,000 | 365,773 |
| 3.38%, 12/15/2041 | 371,000 | 280,940 | 3.70%, 4/1/2051 | 692,000 | 450,686 |
| 3.45%, 12/15/2051 | 367,000 | 265,859 | 3.85%, 4/1/2061 | 583,000 | 366,620 |
| | | <u>1,203,859</u> | 3.90%, 6/1/2052 | 758,000 | 510,263 |
| LEISURE TIME — 0.0% (a) | | | 3.95%, 6/30/2062 | 470,000 | 298,718 |
| Brunswick Corp. | | | 4.40%, 12/1/2061 | 631,000 | 436,355 |
| 5.10%, 4/1/2052 (b) | 210,000 | 164,287 | 4.80%, 3/1/2050 | 937,000 | 729,295 |
| Harley-Davidson, Inc. | | | 5.13%, 7/1/2049 | 563,000 | 458,164 |
| 4.63%, 7/28/2045 | 213,000 | 170,986 | 5.25%, 4/1/2053 | 504,000 | 423,300 |
| | | <u>335,273</u> | 5.38%, 4/1/2038 | 343,000 | 310,127 |
| LODGING — 0.0% (a) | | | 5.38%, 5/1/2047 | 900,000 | 767,718 |
| Marriott International, Inc. | | | 5.50%, 4/1/2063 | 308,000 | 257,590 |
| Series II, 2.75%, 10/15/2033 | 98,000 | 80,882 | 5.75%, 4/1/2048 | 888,000 | 789,503 |
| MACHINERY, CONSTRUCTION & MINING — 0.3% | | | 6.38%, 10/23/2035 | 611,000 | 620,354 |
| ABB Finance USA, Inc. | | | 6.48%, 10/23/2045 | 1,183,000 | 1,162,203 |
| 4.38%, 5/8/2042 | 322,000 | 297,528 | 6.65%, 2/1/2034 | 550,000 | 581,086 |
| Caterpillar, Inc.: | | | 6.83%, 10/23/2055 | 232,000 | 232,988 |
| 3.25%, 9/19/2049 | 334,000 | 264,498 | Comcast Corp.: | | |
| 3.25%, 4/9/2050 | 299,000 | 236,937 | 2.45%, 8/15/2052 | 672,000 | 418,831 |
| 3.80%, 8/15/2042 | 545,000 | 479,267 | 2.65%, 8/15/2062 | 559,000 | 343,958 |
| 4.30%, 5/15/2044 (b) | 189,000 | 180,344 | 2.80%, 1/15/2051 | 734,000 | 489,270 |
| 4.75%, 5/15/2064 | 280,000 | 271,561 | 2.89%, 11/1/2051 | 1,897,000 | 1,284,667 |
| 5.20%, 5/27/2041 | 185,000 | 195,573 | 2.94%, 11/1/2056 | 2,203,000 | 1,452,151 |
| 5.30%, 9/15/2035 | 148,000 | 160,171 | 2.99%, 11/1/2063 | 1,557,000 | 1,006,071 |
| | | | 3.40%, 7/15/2046 | 608,000 | 471,711 |
| | | | 3.45%, 2/1/2050 | 747,000 | 574,346 |
| | | | 3.75%, 4/1/2040 | 100,000 | 86,038 |
| | | | 3.97%, 11/1/2047 | 807,000 | 678,356 |
| | | | 4.00%, 8/15/2047 | 398,000 | 336,127 |
| | | | 4.00%, 3/1/2048 | 470,000 | 395,970 |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---------------------------------|-------------------------|--------------|--|-------------------------|-------------------|
| 4.00%, 11/1/2049 | \$ 819,000 | \$ 685,372 | Time Warner Cable LLC: | | |
| 4.05%, 11/1/2052 | 471,000 | 397,679 | 4.50%, 9/15/2042 | \$ 396,000 | \$ 312,840 |
| 4.60%, 10/15/2038 | 249,000 | 241,191 | 5.50%, 9/1/2041 | 308,500 | 270,777 |
| 4.60%, 8/15/2045 | 425,000 | 398,811 | 5.88%, 11/15/2040 | 445,000 | 404,794 |
| 4.65%, 7/15/2042 | 403,000 | 379,352 | 6.55%, 5/1/2037 | 582,000 | 573,823 |
| 4.70%, 10/15/2048 | 780,000 | 745,251 | 6.75%, 6/15/2039 | 446,000 | 443,984 |
| 4.75%, 3/1/2044 | 295,000 | 280,138 | 7.30%, 7/1/2038 | 1,065,000 | 1,103,926 |
| 4.95%, 10/15/2058 (b) | 459,000 | 451,881 | TWDC Enterprises 18 Corp.: | | |
| 5.35%, 5/15/2053 | 790,000 | 819,356 | Series MTN, 3.00%, | | |
| 5.50%, 5/15/2064 | 593,000 | 625,081 | 7/30/2046 | 300,000 | 220,512 |
| 5.65%, 6/15/2035 | 162,000 | 174,050 | Series E, 4.13%, 12/1/2041 | 172,000 | 154,320 |
| 6.40%, 5/15/2038 | 53,000 | 58,817 | Series GMTN, 4.13%, | | |
| 6.45%, 3/15/2037 | 181,000 | 206,429 | 6/1/2044 | 295,000 | 263,456 |
| 6.50%, 11/15/2035 | 107,000 | 122,207 | 4.38%, 8/16/2041 | 181,000 | 166,377 |
| 6.55%, 7/1/2039 | 186,000 | 212,976 | Walt Disney Co.: | | |
| 6.95%, 8/15/2037 | 136,000 | 160,796 | 2.75%, 9/1/2049 | 80,000 | 54,976 |
| Discovery | | | 3.50%, 5/13/2040 | 518,000 | 437,078 |
| Communications LLC: | | | 3.60%, 1/13/2051 | 1,103,000 | 887,485 |
| 4.00%, 9/15/2055 | 645,000 | 458,782 | 3.80%, 5/13/2060 | 653,000 | 531,895 |
| 4.65%, 5/15/2050 | 401,000 | 322,933 | 4.63%, 3/23/2040 | 209,000 | 203,750 |
| 4.88%, 4/1/2043 | 174,000 | 145,281 | 4.70%, 3/23/2050 (b) | 632,000 | 615,100 |
| 5.00%, 9/20/2037 | 259,000 | 232,243 | 4.75%, 9/15/2044 | 182,000 | 175,592 |
| 5.20%, 9/20/2047 | 481,000 | 415,098 | 4.75%, 11/15/2046 | 239,000 | 229,220 |
| 5.30%, 5/15/2049 | 321,000 | 277,392 | 4.95%, 10/15/2045 | 241,000 | 236,773 |
| 6.35%, 6/1/2040 | 222,000 | 222,646 | 5.40%, 10/1/2043 | 322,000 | 337,569 |
| Fox Corp.: | | | 6.15%, 3/1/2037 | 201,000 | 223,158 |
| 5.48%, 1/25/2039 | 521,000 | 508,090 | 6.15%, 2/15/2041 | 302,000 | 339,155 |
| 5.58%, 1/25/2049 | 582,000 | 559,424 | 6.20%, 12/15/2034 | 108,000 | 122,217 |
| Grupo Televisa SAB: | | | 6.65%, 11/15/2037 | 356,000 | 418,378 |
| 5.00%, 5/13/2045 | 140,000 | 120,082 | 7.75%, 12/1/2045 | 190,000 | 253,682 |
| 6.13%, 1/31/2046 (b) | 387,000 | 386,361 | | | <u>39,373,203</u> |
| 6.63%, 1/15/2040 (b) | 302,000 | 317,052 | METAL FABRICATE & HARDWARE — 0.1% | | |
| 8.50%, 3/11/2032 | 17,000 | 19,900 | Precision Castparts Corp.: | | |
| NBCUniversal Media LLC: | | | 3.90%, 1/15/2043 | 165,000 | 143,505 |
| 4.45%, 1/15/2043 | 361,000 | 330,495 | 4.38%, 6/15/2045 | 179,000 | 162,511 |
| 5.95%, 4/1/2041 | 264,000 | 286,847 | Valmont Industries, Inc.: | | |
| 6.40%, 4/30/2040 | 218,000 | 244,603 | 5.00%, 10/1/2044 | 185,000 | 166,898 |
| Paramount Global: | | | 5.25%, 10/1/2054 (b) | 199,000 | 178,640 |
| 4.38%, 3/15/2043 | 552,000 | 409,921 | | | <u>651,554</u> |
| 4.60%, 1/15/2045 | 240,000 | 182,854 | MINING — 1.0% | | |
| 4.85%, 7/1/2042 | 220,000 | 176,304 | Barrick Gold Corp. | | |
| 4.90%, 8/15/2044 | 198,000 | 157,305 | 6.45%, 10/15/2035 | 115,000 | 126,842 |
| 4.95%, 5/19/2050 | 371,000 | 301,048 | Barrick North America | | |
| 5.25%, 4/1/2044 | 180,000 | 147,299 | Finance LLC: | | |
| 5.50%, 5/15/2033 | 113,000 | 107,097 | 5.70%, 5/30/2041 | 310,000 | 326,349 |
| 5.85%, 9/1/2043 | 461,000 | 415,840 | 5.75%, 5/1/2043 | 241,000 | 257,901 |
| 5.90%, 10/15/2040 | 187,000 | 169,555 | Barrick PD Australia Finance | | |
| 6.88%, 4/30/2036 | 158,000 | 160,414 | Pty. Ltd. | | |
| Thomson Reuters Corp.: | | | 5.95%, 10/15/2039 | 264,000 | 283,103 |
| 5.50%, 8/15/2035 | 143,000 | 147,460 | BHP Billiton Finance USA Ltd.: | | |
| 5.65%, 11/23/2043 (b) | 195,000 | 194,635 | 4.13%, 2/24/2042 | 319,000 | 289,528 |
| 5.85%, 4/15/2040 | 200,000 | 207,906 | 5.00%, 9/30/2043 | 786,000 | 794,214 |
| Time Warner Cable | | | 5.50%, 9/8/2053 | 165,000 | 180,324 |
| Enterprises LLC | | | | | |
| 8.38%, 7/15/2033 | 112,000 | 130,209 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|---------------------|------------------|---|---------------------|------------------|
| Freeport-McMoRan, Inc.: | | | Parker-Hannifin Corp.: | | |
| 5.40%, 11/14/2034 | \$ 128,000 | \$ 128,899 | 4.00%, 6/14/2049 | \$ 357,000 | \$ 311,265 |
| 5.45%, 3/15/2043 | 698,000 | 676,837 | Series MTN, 4.45%, 11/21/2044 | 73,000 | 66,463 |
| Newmont Corp.: | | | Series MTN, 6.25%, 5/15/2038 | 169,000 | 187,805 |
| 4.88%, 3/15/2042 | 338,000 | 329,357 | Trane Technologies Financing Ltd.: | | |
| 5.45%, 6/9/2044 | 176,000 | 178,999 | 4.50%, 3/21/2049 | 138,000 | 128,187 |
| 5.88%, 4/1/2035 | 99,000 | 106,495 | 4.65%, 11/1/2044 | 183,000 | 170,064 |
| 6.25%, 10/1/2039 (b) | 261,000 | 289,694 | Trane Technologies Global Holding Co. Ltd. | | |
| Rio Tinto Alcan, Inc. | | | 4.30%, 2/21/2048 | 147,000 | 132,472 |
| 7.25%, 3/15/2031 | 46,000 | 52,555 | | | <u>4,483,329</u> |
| Rio Tinto Finance USA Ltd.: | | | OIL & GAS — 4.2% | | |
| 2.75%, 11/2/2051 | 566,000 | 387,336 | Apache Corp.: | | |
| 5.20%, 11/2/2040 | 504,000 | 519,493 | 4.75%, 4/15/2043 | 248,000 | 196,066 |
| Rio Tinto Finance USA PLC: | | | 5.10%, 9/1/2040 | 510,000 | 437,070 |
| 4.13%, 8/21/2042 | 346,000 | 313,040 | 5.25%, 2/1/2042 | 141,000 | 118,618 |
| 4.75%, 3/22/2042 | 277,000 | 268,709 | 5.35%, 7/1/2049 | 195,000 | 162,185 |
| 5.13%, 3/9/2053 (b) | 482,000 | 501,164 | 6.00%, 1/15/2037 | 150,000 | 147,567 |
| Southern Copper Corp.: | | | BP Capital Markets America, Inc.: | | |
| 5.25%, 11/8/2042 | 386,000 | 372,706 | 2.77%, 11/10/2050 | 762,000 | 510,555 |
| 5.88%, 4/23/2045 | 526,000 | 534,953 | 2.94%, 6/4/2051 | 922,000 | 639,213 |
| 6.75%, 4/16/2040 | 452,000 | 505,548 | 3.00%, 2/24/2050 | 809,000 | 573,298 |
| 7.50%, 7/27/2035 | 121,000 | 140,100 | 3.00%, 3/17/2052 | 555,000 | 390,176 |
| | | <u>7,564,146</u> | 3.06%, 6/17/2041 | 150,000 | 116,197 |
| MISCELLANEOUS MANUFACTURER — 0.6% | | | 3.38%, 2/8/2061 | 772,000 | 559,237 |
| 3M Co.: | | | 4.89%, 9/11/2033 (b) | 150,000 | 152,691 |
| Series MTN, 3.13%, 9/19/2046 (b) | 152,000 | 111,275 | Burlington Resources LLC | | |
| 3.25%, 8/26/2049 (b) | 342,000 | 248,795 | 5.95%, 10/15/2036 | 5,000 | 5,407 |
| Series MTN, 3.63%, 10/15/2047 | 264,000 | 201,873 | Canadian Natural Resources Ltd.: | | |
| 3.70%, 4/15/2050 | 277,000 | 219,578 | Series GMTN, 4.95%, 6/1/2047 | 190,000 | 172,528 |
| Series MTN, 3.88%, 6/15/2044 | 211,000 | 172,790 | 5.85%, 2/1/2035 | 116,000 | 118,456 |
| Series MTN, 4.00%, 9/14/2048 (b) | 395,000 | 338,333 | 6.25%, 3/15/2038 | 308,000 | 322,861 |
| Series MTN, 5.70%, 3/15/2037 | 163,000 | 177,238 | 6.50%, 2/15/2037 | 130,000 | 138,008 |
| Eaton Corp.: | | | 6.75%, 2/1/2039 | 229,000 | 248,543 |
| 3.92%, 9/15/2047 | 210,000 | 182,528 | Cenovus Energy, Inc.: | | |
| 4.15%, 11/2/2042 | 335,000 | 308,153 | 3.75%, 2/15/2052 (b) | 217,000 | 159,988 |
| 4.70%, 8/23/2052 | 279,000 | 274,879 | 5.25%, 6/15/2037 | 69,000 | 65,664 |
| GE Capital International Funding Co. Unlimited Co. | | | 5.40%, 6/15/2047 | 321,000 | 303,560 |
| 4.42%, 11/15/2035 | 40,000 | 38,838 | 6.75%, 11/15/2039 | 366,000 | 399,610 |
| General Electric Co.: | | | Chevron Corp. | | |
| 4.35%, 5/1/2050 | 235,000 | 213,049 | 3.08%, 5/11/2050 | 277,000 | 209,575 |
| 4.50%, 3/11/2044 | 249,000 | 231,241 | Chevron USA, Inc.: | | |
| Series MTN, 5.88%, 1/14/2038 | 224,000 | 246,584 | 5.25%, 11/15/2043 | 161,000 | 169,493 |
| Series GMTN, 6.88%, 1/10/2039 | 186,000 | 226,008 | 6.00%, 3/1/2041 | 134,000 | 152,867 |
| Illinois Tool Works, Inc.: | | | ConocoPhillips | | |
| 3.90%, 9/1/2042 | 195,000 | 174,636 | 4.88%, 10/1/2047 | 129,000 | 125,358 |
| 4.88%, 9/15/2041 | 120,000 | 121,275 | ConocoPhillips Co.: | | |
| | | | 3.76%, 3/15/2042 | 210,000 | 177,683 |
| | | | 3.80%, 3/15/2052 | 554,000 | 448,286 |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--------------------------------|------------------|------------|--------------------------------------|------------------|-------------------|
| 4.03%, 3/15/2062 | \$ 764,000 | \$ 621,522 | Patterson-UTI Energy, Inc. | | |
| 5.30%, 5/15/2053 | 585,000 | 602,193 | 7.15%, 10/1/2033 | \$ 135,000 | \$ 143,119 |
| 5.55%, 3/15/2054 | 415,000 | 441,743 | Phillips 66: | | |
| 5.70%, 9/15/2063 | 380,000 | 411,122 | 4.65%, 11/15/2034 | 110,000 | 106,941 |
| 5.90%, 5/15/2038 | 99,000 | 106,566 | 5.88%, 5/1/2042 | 430,000 | 465,853 |
| 5.95%, 3/15/2046 (b) | 129,000 | 140,463 | Phillips 66 Co.: | | |
| 6.50%, 2/1/2039 | 470,000 | 544,363 | 4.68%, 2/15/2045 | 252,000 | 229,118 |
| Continental Resources, Inc. | | | 4.88%, 11/15/2044 | 182,000 | 174,442 |
| 4.90%, 6/1/2044 | 481,000 | 388,364 | 4.90%, 10/1/2046 | 237,000 | 221,865 |
| Devon Energy Corp.: | | | Shell International Finance BV: | | |
| 4.75%, 5/15/2042 (b) | 227,000 | 198,412 | 3.00%, 11/26/2051 | 541,000 | 387,210 |
| 5.00%, 6/15/2045 (b) | 233,000 | 206,527 | 3.13%, 11/7/2049 | 520,000 | 382,626 |
| 5.60%, 7/15/2041 (b) | 390,000 | 377,212 | 3.25%, 4/6/2050 | 796,000 | 599,706 |
| 7.88%, 9/30/2031 | 105,000 | 122,390 | 3.75%, 9/12/2046 | 574,000 | 477,315 |
| 7.95%, 4/15/2032 | 112,000 | 130,327 | 4.00%, 5/10/2046 | 842,000 | 730,940 |
| Diamondback Energy, Inc.: | | | 4.13%, 5/11/2035 | 445,000 | 425,331 |
| 4.25%, 3/15/2052 | 291,000 | 234,860 | 4.38%, 5/11/2045 | 1,071,000 | 982,857 |
| 4.40%, 3/24/2051 | 304,000 | 252,709 | 4.55%, 8/12/2043 | 632,000 | 597,872 |
| 6.25%, 3/15/2053 | 246,000 | 263,422 | 5.50%, 3/25/2040 | 302,000 | 322,020 |
| EOG Resources, Inc.: | | | 6.38%, 12/15/2038 | 1,099,000 | 1,264,597 |
| 3.90%, 4/1/2035 | 127,000 | 116,893 | Suncor Energy, Inc.: | | |
| 4.95%, 4/15/2050 (b) | 193,000 | 190,201 | 3.75%, 3/4/2051 | 232,000 | 174,260 |
| Exxon Mobil Corp.: | | | 4.00%, 11/15/2047 | 194,000 | 153,716 |
| 3.00%, 8/16/2039 | 164,000 | 131,761 | 5.95%, 12/1/2034 | 71,000 | 74,374 |
| 3.10%, 8/16/2049 | 657,000 | 487,882 | 6.50%, 6/15/2038 | 385,000 | 411,919 |
| 3.45%, 4/15/2051 (b) | 1,133,000 | 891,728 | 6.80%, 5/15/2038 | 396,000 | 433,390 |
| 3.57%, 3/6/2045 | 500,000 | 411,360 | 6.85%, 6/1/2039 | 357,000 | 393,560 |
| 4.11%, 3/1/2046 | 993,000 | 885,647 | TotalEnergies Capital | | |
| 4.33%, 3/19/2050 (b) | 1,074,000 | 980,315 | International SA: | | |
| Hess Corp.: | | | 2.99%, 6/29/2041 | 160,000 | 124,678 |
| 5.60%, 2/15/2041 | 389,000 | 408,609 | 3.13%, 5/29/2050 | 805,000 | 592,287 |
| 5.80%, 4/1/2047 (b) | 128,000 | 138,080 | 3.39%, 6/29/2060 | 412,000 | 306,788 |
| 6.00%, 1/15/2040 | 198,000 | 215,333 | 3.46%, 7/12/2049 | 285,000 | 225,250 |
| 7.13%, 3/15/2033 | 99,000 | 114,560 | Valero Energy Corp.: | | |
| Marathon Oil Corp.: | | | 3.65%, 12/1/2051 | 374,000 | 273,192 |
| 5.20%, 6/1/2045 (b) | 308,000 | 273,211 | 4.00%, 6/1/2052 | 106,000 | 82,082 |
| 6.60%, 10/1/2037 (b) | 365,000 | 386,374 | 6.63%, 6/15/2037 | 415,000 | 455,106 |
| Marathon Petroleum Corp.: | | | 7.50%, 4/15/2032 | 101,000 | 116,654 |
| 4.50%, 4/1/2048 | 218,000 | 182,911 | | | <u>33,067,945</u> |
| 4.75%, 9/15/2044 | 246,000 | 220,305 | OIL & GAS SERVICES — 0.4% | | |
| 5.00%, 9/15/2054 | 158,000 | 138,953 | Baker Hughes Holdings LLC | | |
| 6.50%, 3/1/2041 | 524,000 | 564,275 | 5.13%, 9/15/2040 | 558,000 | 563,747 |
| Occidental Petroleum Corp.: | | | Baker Hughes | | |
| 4.20%, 3/15/2048 | 239,000 | 187,835 | Holdings LLC/Baker Hughes | | |
| 4.40%, 4/15/2046 | 155,000 | 126,948 | Co.-Obligor, Inc. | | |
| 6.20%, 3/15/2040 | 369,000 | 380,406 | 4.08%, 12/15/2047 (b) | 675,000 | 572,238 |
| 6.45%, 9/15/2036 | 510,000 | 540,947 | Halliburton Co.: | | |
| 6.60%, 3/15/2046 | 540,000 | 583,621 | 4.50%, 11/15/2041 | 321,000 | 290,582 |
| 7.95%, 6/15/2039 | 110,000 | 128,280 | 4.85%, 11/15/2035 | 254,000 | 250,038 |
| Ovintiv, Inc.: | | | 5.00%, 11/15/2045 (b) | 669,000 | 648,602 |
| 6.50%, 2/1/2038 | 219,000 | 226,080 | 6.70%, 9/15/2038 | 232,000 | 271,231 |
| 6.63%, 8/15/2037 | 152,000 | 157,416 | 7.45%, 9/15/2039 | 411,000 | 514,190 |
| 7.10%, 7/15/2053 | 250,000 | 275,070 | NOV, Inc. | | |
| 8.13%, 9/15/2030 | 116,000 | 130,921 | 3.95%, 12/1/2042 | 461,000 | 355,122 |
| | | | | | <u>3,465,750</u> |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|----------------|--------------------------------|-------------------------|--------------|
| PACKAGING & CONTAINERS — 0.1% | | | Cigna Group: | | |
| Packaging Corp. of America | | | 3.20%, 3/15/2040 | \$ 206,000 | \$ 161,150 |
| 4.05%, 12/15/2049 | \$ 160,000 | \$ 132,130 | 3.40%, 3/15/2050 | 320,000 | 236,624 |
| Sonoco Products Co. | | | 3.40%, 3/15/2051 (b) | 471,000 | 348,653 |
| 5.75%, 11/1/2040 | 184,000 | 188,453 | 3.88%, 10/15/2047 | 296,000 | 240,903 |
| WestRock MWV LLC | | | 4.80%, 8/15/2038 | 675,000 | 653,866 |
| 7.95%, 2/15/2031 | 64,000 | 74,411 | 4.80%, 7/15/2046 | 428,000 | 402,654 |
| | | <u>394,994</u> | 4.90%, 12/15/2048 | 919,000 | 874,897 |
| | | | 6.13%, 11/15/2041 | 216,000 | 236,805 |
| PHARMACEUTICALS — 7.1% | | | CVS Health Corp.: | | |
| AbbVie, Inc.: | | | 2.70%, 8/21/2040 | 318,000 | 227,256 |
| 4.05%, 11/21/2039 | 1,106,000 | 1,000,244 | 4.13%, 4/1/2040 | 276,000 | 237,393 |
| 4.25%, 11/21/2049 | 1,695,000 | 1,512,754 | 4.78%, 3/25/2038 | 1,485,000 | 1,403,785 |
| 4.30%, 5/14/2036 | 282,000 | 270,390 | 4.88%, 7/20/2035 | 143,000 | 140,580 |
| 4.40%, 11/6/2042 | 830,000 | 770,796 | 5.05%, 3/25/2048 | 2,854,000 | 2,678,022 |
| 4.45%, 5/14/2046 | 694,000 | 638,168 | 5.13%, 7/20/2045 | 1,374,000 | 1,302,209 |
| 4.50%, 5/14/2035 | 528,000 | 516,405 | 5.30%, 12/5/2043 | 368,000 | 356,533 |
| 4.55%, 3/15/2035 | 503,000 | 493,740 | 5.63%, 2/21/2053 | 542,000 | 550,097 |
| 4.63%, 10/1/2042 | 160,000 | 151,763 | 5.88%, 6/1/2053 | 525,000 | 553,145 |
| 4.70%, 5/14/2045 | 837,500 | 799,369 | 6.00%, 6/1/2063 | 441,000 | 469,696 |
| 4.75%, 3/15/2045 | 341,000 | 327,923 | 6.13%, 9/15/2039 | 244,000 | 259,179 |
| 4.85%, 6/15/2044 | 413,000 | 402,345 | Eli Lilly & Co.: | | |
| 4.88%, 11/14/2048 | 534,000 | 522,199 | 3.70%, 3/1/2045 | 163,000 | 142,126 |
| AstraZeneca PLC: | | | 3.95%, 5/15/2047 | 178,000 | 160,789 |
| 3.00%, 5/28/2051 | 170,000 | 127,056 | 4.15%, 3/15/2059 | 305,000 | 279,819 |
| 4.00%, 9/18/2042 | 307,000 | 278,860 | 4.88%, 2/27/2053 | 427,000 | 443,042 |
| 4.38%, 11/16/2045 | 256,000 | 240,896 | 4.95%, 2/27/2063 | 473,000 | 491,158 |
| 4.38%, 8/17/2048 | 249,000 | 234,197 | 5.55%, 3/15/2037 | 220,000 | 240,207 |
| 6.45%, 9/15/2037 | 892,000 | 1,042,891 | GlaxoSmithKline Capital, Inc.: | | |
| Becton Dickinson & Co.: | | | 4.20%, 3/18/2043 | 242,000 | 225,968 |
| 3.79%, 5/20/2050 | 140,000 | 114,195 | 5.38%, 4/15/2034 (b) | 112,000 | 120,669 |
| 4.67%, 6/6/2047 | 164,000 | 152,964 | 6.38%, 5/15/2038 | 807,000 | 938,420 |
| 4.69%, 12/15/2044 | 378,000 | 354,023 | Johnson & Johnson: | | |
| Bristol-Myers Squibb Co.: | | | 2.10%, 9/1/2040 | 369,000 | 262,964 |
| 2.35%, 11/13/2040 | 114,000 | 79,578 | 2.25%, 9/1/2050 (b) | 397,000 | 262,357 |
| 2.55%, 11/13/2050 | 553,000 | 350,475 | 2.45%, 9/1/2060 | 495,000 | 318,181 |
| 3.25%, 8/1/2042 | 286,000 | 221,807 | 3.40%, 1/15/2038 | 288,000 | 255,180 |
| 3.55%, 3/15/2042 | 273,000 | 223,358 | 3.50%, 1/15/2048 (b) | 375,000 | 315,791 |
| 3.70%, 3/15/2052 | 827,000 | 649,857 | 3.55%, 3/1/2036 | 305,000 | 282,052 |
| 3.90%, 3/15/2062 | 529,000 | 412,451 | 3.63%, 3/3/2037 | 450,000 | 415,139 |
| 4.13%, 6/15/2039 | 526,000 | 474,394 | 3.70%, 3/1/2046 | 752,000 | 657,609 |
| 4.25%, 10/26/2049 | 1,436,000 | 1,246,046 | 3.75%, 3/3/2047 | 398,000 | 350,948 |
| 4.35%, 11/15/2047 | 592,000 | 521,357 | 4.38%, 12/5/2033 (b) | 115,000 | 118,258 |
| 4.50%, 3/1/2044 | 132,000 | 120,863 | 4.50%, 9/1/2040 | 278,000 | 277,277 |
| 4.55%, 2/20/2048 | 541,000 | 492,429 | 4.50%, 12/5/2043 (b) | 127,000 | 127,044 |
| 4.63%, 5/15/2044 | 355,000 | 331,733 | 4.85%, 5/15/2041 (b) | 201,000 | 208,895 |
| 5.00%, 8/15/2045 | 222,000 | 220,066 | 5.85%, 7/15/2038 | 320,000 | 366,262 |
| 6.25%, 11/15/2053 | 300,000 | 343,677 | 5.95%, 8/15/2037 | 443,000 | 511,005 |
| 6.40%, 11/15/2063 | 365,000 | 424,046 | Mead Johnson Nutrition Co.: | | |
| Cardinal Health, Inc.: | | | 4.60%, 6/1/2044 | 176,000 | 165,093 |
| 4.37%, 6/15/2047 | 197,000 | 168,849 | 5.90%, 11/1/2039 | 214,000 | 227,557 |
| 4.50%, 11/15/2044 | 215,000 | 187,299 | Merck & Co., Inc.: | | |
| 4.60%, 3/15/2043 | 74,000 | 65,867 | 2.35%, 6/24/2040 | 249,000 | 180,951 |
| 4.90%, 9/15/2045 | 244,000 | 223,709 | 2.45%, 6/24/2050 | 386,000 | 254,884 |
| Cencora, Inc. | | | 2.75%, 12/10/2051 | 120,000 | 82,664 |
| 4.25%, 3/1/2045 | 304,000 | 268,967 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|------------|---|------------------|------------|
| 2.90%, 12/10/2061 | \$ 669,000 | \$ 448,197 | 4.70%, 2/1/2043 | \$ 387,000 | \$ 369,883 |
| 3.60%, 9/15/2042 | 165,000 | 140,083 | | | 55,159,320 |
| 3.70%, 2/10/2045 | 617,000 | 524,925 | PIPELINES — 4.5% | | |
| 3.90%, 3/7/2039 | 301,000 | 273,850 | Cheniere Corpus Christi Holdings LLC | | |
| 4.00%, 3/7/2049 | 446,000 | 394,037 | 2.74%, 12/31/2039 | 113,000 | 90,089 |
| 4.15%, 5/18/2043 | 30,000 | 27,603 | Columbia Pipeline Group, Inc. | | |
| 4.90%, 5/17/2044 | 445,000 | 450,407 | 5.80%, 6/1/2045 | 268,000 | 267,665 |
| 5.00%, 5/17/2053 | 625,000 | 643,494 | DCP Midstream Operating LP | | |
| 5.15%, 5/17/2063 | 565,000 | 590,956 | 5.60%, 4/1/2044 | 151,000 | 147,483 |
| 6.50%, 12/1/2033 | 100,000 | 117,530 | Eastern Gas Transmission & Storage, Inc.: | | |
| 6.55%, 9/15/2037 | 230,000 | 268,911 | 4.60%, 12/15/2044 | 140,000 | 119,459 |
| Merck Sharp & Dohme Corp. | | | 4.80%, 11/1/2043 | 216,000 | 195,931 |
| 5.75%, 11/15/2036 | 175,000 | 190,656 | Enbridge Energy Partners LP: | | |
| Mylan, Inc.: | | | 5.50%, 9/15/2040 | 203,000 | 199,876 |
| 5.20%, 4/15/2048 | 250,000 | 207,220 | 7.38%, 10/15/2045 | 283,000 | 334,206 |
| 5.40%, 11/29/2043 | 158,000 | 137,210 | Series B, 7.50%, 4/15/2038 | 245,000 | 286,133 |
| Novartis Capital Corp.: | | | Enbridge, Inc.: | | |
| 2.75%, 8/14/2050 | 336,000 | 242,797 | 2.50%, 8/1/2033 | 121,000 | 99,051 |
| 3.70%, 9/21/2042 | 83,000 | 72,264 | 3.40%, 8/1/2051 | 260,000 | 189,452 |
| 4.00%, 11/20/2045 | 476,000 | 429,081 | 4.00%, 11/15/2049 | 121,000 | 96,505 |
| 4.40%, 5/6/2044 | 483,000 | 463,424 | 4.50%, 6/10/2044 | 80,000 | 68,751 |
| Pfizer Investment Enterprises Pte. Ltd.: | | | 6.70%, 11/15/2053 | 345,000 | 402,042 |
| 5.11%, 5/19/2043 | 1,470,000 | 1,466,707 | Energy Transfer LP: | | |
| 5.30%, 5/19/2053 | 2,205,000 | 2,255,098 | 4.95%, 1/15/2043 | 109,000 | 95,281 |
| 5.34%, 5/19/2063 | 1,515,000 | 1,531,892 | 5.00%, 5/15/2044 | 101,000 | 88,761 |
| Pfizer, Inc.: | | | 5.00%, 5/15/2050 | 836,000 | 747,317 |
| 2.55%, 5/28/2040 | 281,000 | 206,060 | 5.15%, 2/1/2043 | 346,000 | 308,161 |
| 3.90%, 3/15/2039 | 240,000 | 212,767 | 5.15%, 3/15/2045 | 413,000 | 379,105 |
| 4.00%, 12/15/2036 | 229,000 | 216,052 | 5.30%, 4/1/2044 | 361,000 | 332,788 |
| 4.00%, 3/15/2049 | 347,000 | 303,771 | 5.30%, 4/15/2047 | 496,000 | 456,737 |
| 4.10%, 9/15/2038 | 209,000 | 192,263 | 5.35%, 5/15/2045 | 381,000 | 353,919 |
| 4.13%, 12/15/2046 | 365,000 | 324,803 | 5.40%, 10/1/2047 | 585,000 | 545,928 |
| 4.20%, 9/15/2048 | 309,000 | 279,500 | Series 20Y, 5.80%, | | |
| 4.30%, 6/15/2043 | 161,000 | 147,943 | 6/15/2038 | 276,000 | 277,278 |
| 4.40%, 5/15/2044 | 298,000 | 281,813 | 5.95%, 10/1/2043 | 252,000 | 249,563 |
| 5.60%, 9/15/2040 | 222,000 | 234,896 | 6.00%, 6/15/2048 | 495,000 | 500,202 |
| 7.20%, 3/15/2039 | 771,000 | 956,318 | 6.05%, 6/1/2041 | 423,000 | 426,342 |
| Takeda Pharmaceutical Co. Ltd.: | | | 6.10%, 2/15/2042 | 194,000 | 194,326 |
| 3.03%, 7/9/2040 | 415,000 | 319,492 | 6.13%, 12/15/2045 | 424,000 | 428,918 |
| 3.18%, 7/9/2050 | 594,000 | 425,114 | 6.25%, 4/15/2049 | 710,835 | 737,307 |
| 3.38%, 7/9/2060 | 473,000 | 332,079 | 6.50%, 2/1/2042 | 532,000 | 562,829 |
| Utah Acquisition Sub, Inc. | | | 6.63%, 10/15/2036 | 116,000 | 124,842 |
| 5.25%, 6/15/2046 | 324,000 | 270,200 | 7.50%, 7/1/2038 | 100,000 | 115,839 |
| Viatrix, Inc.: | | | Enterprise Products Operating LLC: | | |
| 3.85%, 6/22/2040 | 712,000 | 530,753 | 3.20%, 2/15/2052 | 261,000 | 190,637 |
| 4.00%, 6/22/2050 | 745,000 | 524,316 | 3.30%, 2/15/2053 | 185,000 | 137,331 |
| Wyeth LLC: | | | 3.70%, 1/31/2051 | 261,000 | 208,312 |
| 5.95%, 4/1/2037 | 582,000 | 638,407 | 3.95%, 1/31/2060 | 399,000 | 324,658 |
| 6.00%, 2/15/2036 | 177,000 | 195,528 | 4.20%, 1/31/2050 | 367,000 | 319,400 |
| 6.50%, 2/1/2034 | 97,000 | 109,582 | 4.25%, 2/15/2048 | 395,000 | 347,509 |
| Zoetis, Inc.: | | | 4.45%, 2/15/2043 | 134,000 | 122,560 |
| 3.00%, 5/15/2050 | 131,000 | 95,221 | 4.80%, 2/1/2049 | 385,000 | 365,242 |
| 3.95%, 9/12/2047 | 144,000 | 122,455 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-------------------------------|-------------------------|--------------|--------------------------------|-------------------------|--------------|
| 4.85%, 8/15/2042 | \$ 328,433 | \$ 315,191 | 4.95%, 7/13/2047 | \$ 344,000 | \$ 308,241 |
| 4.85%, 3/15/2044 | 312,000 | 300,203 | 5.20%, 7/15/2048 | 443,000 | 415,707 |
| 4.90%, 5/15/2046 | 257,000 | 245,612 | 6.00%, 6/15/2035 | 113,000 | 116,341 |
| 4.95%, 10/15/2054 | 176,000 | 170,189 | 6.63%, 9/1/2053 | 500,000 | 560,595 |
| 5.10%, 2/15/2045 | 347,000 | 341,802 | 7.15%, 1/15/2051 | 188,000 | 215,788 |
| 5.70%, 2/15/2042 | 245,000 | 258,174 | Plains All American | | |
| 5.95%, 2/1/2041 | 206,000 | 221,555 | Pipeline LP/PAA Finance | | |
| 6.13%, 10/15/2039 | 204,000 | 223,135 | Corp.: | | |
| 6.45%, 9/1/2040 | 160,000 | 181,160 | 4.30%, 1/31/2043 | 168,000 | 134,461 |
| Series H, 6.65%, 10/15/2034 . | 98,000 | 112,202 | 4.70%, 6/15/2044 | 256,000 | 214,369 |
| 7.55%, 4/15/2038 | 223,000 | 273,284 | 4.90%, 2/15/2045 | 306,000 | 264,482 |
| Kinder Morgan Energy | | | 5.15%, 6/1/2042 | 215,000 | 194,607 |
| Partners LP: | | | 6.65%, 1/15/2037 | 158,000 | 169,390 |
| 4.70%, 11/1/2042 | 385,000 | 330,707 | Sabine Pass Liquefaction LLC | | |
| 5.00%, 8/15/2042 | 353,000 | 318,053 | 5.90%, 9/15/2037 | 124,000 | 131,046 |
| 5.00%, 3/1/2043 | 421,000 | 376,942 | Spectra Energy Partners LP: | | |
| 5.40%, 9/1/2044 | 220,000 | 206,419 | 4.50%, 3/15/2045 | 156,000 | 133,731 |
| 5.50%, 3/1/2044 | 331,000 | 314,854 | 5.95%, 9/25/2043 | 227,000 | 232,148 |
| 5.63%, 9/1/2041 | 268,000 | 256,329 | Targa Resources Corp.: | | |
| 5.80%, 3/15/2035 | 106,000 | 108,063 | 4.95%, 4/15/2052 | 242,000 | 212,655 |
| 6.38%, 3/1/2041 | 301,000 | 309,118 | 6.25%, 7/1/2052 | 156,000 | 161,516 |
| 6.50%, 2/1/2037 | 132,000 | 139,059 | 6.50%, 3/30/2034 | 525,000 | 567,793 |
| 6.50%, 9/1/2039 | 200,000 | 210,604 | 6.50%, 2/15/2053 | 286,000 | 309,775 |
| 6.55%, 9/15/2040 | 205,000 | 216,503 | Tennessee Gas Pipeline Co. | | |
| Series MTN, 6.95%, | | | LLC | | |
| 1/15/2038 | 349,000 | 383,610 | 7.63%, 4/1/2037 | 126,000 | 144,809 |
| 7.50%, 11/15/2040 | 327,000 | 369,105 | Texas Eastern Transmission LP | | |
| Kinder Morgan, Inc.: | | | 7.00%, 7/15/2032 | 97,000 | 108,585 |
| 5.05%, 2/15/2046 | 365,000 | 326,668 | TransCanada PipeLines Ltd.: | | |
| 5.20%, 3/1/2048 | 324,000 | 297,157 | 4.63%, 3/1/2034 | 125,000 | 118,323 |
| 5.45%, 8/1/2052 (b) | 378,000 | 363,054 | 4.75%, 5/15/2038 | 129,000 | 119,499 |
| 5.55%, 6/1/2045 | 666,000 | 643,070 | 4.88%, 5/15/2048 | 300,000 | 275,043 |
| Magellan Midstream | | | 5.00%, 10/16/2043 | 287,000 | 268,804 |
| Partners LP: | | | 5.10%, 3/15/2049 (b) | 284,000 | 271,947 |
| 3.95%, 3/1/2050 | 286,000 | 218,965 | 5.85%, 3/15/2036 | 150,000 | 154,947 |
| 4.20%, 10/3/2047 | 160,000 | 127,091 | 6.10%, 6/1/2040 | 283,000 | 298,896 |
| 4.25%, 9/15/2046 | 241,000 | 194,388 | 6.20%, 10/15/2037 | 302,000 | 321,509 |
| 4.85%, 2/1/2049 | 151,000 | 133,818 | 7.25%, 8/15/2038 | 351,000 | 408,252 |
| 5.15%, 10/15/2043 | 225,000 | 210,746 | 7.63%, 1/15/2039 | 457,000 | 547,742 |
| MPLX LP: | | | Transcontinental Gas Pipe Line | | |
| 4.70%, 4/15/2048 | 714,000 | 616,853 | Co. LLC: | | |
| 4.90%, 4/15/2058 | 143,000 | 121,712 | 3.95%, 5/15/2050 | 62,000 | 50,206 |
| 4.95%, 3/14/2052 | 651,000 | 581,297 | 4.45%, 8/1/2042 | 88,000 | 77,849 |
| 5.20%, 3/1/2047 | 449,000 | 417,521 | 4.60%, 3/15/2048 | 167,000 | 150,856 |
| 5.20%, 12/1/2047 | 247,000 | 225,756 | 5.40%, 8/15/2041 | 129,000 | 128,016 |
| 5.50%, 2/15/2049 | 722,000 | 699,409 | Western Midstream | | |
| 5.65%, 3/1/2053 | 365,000 | 360,660 | Operating LP: | | |
| ONEOK Partners LP: | | | 5.25%, 2/1/2050 | 311,000 | 277,788 |
| 6.13%, 2/1/2041 | 209,000 | 218,183 | 5.30%, 3/1/2048 | 264,000 | 230,976 |
| 6.20%, 9/15/2043 | 161,000 | 169,232 | 5.45%, 4/1/2044 | 321,000 | 290,935 |
| 6.65%, 10/1/2036 | 99,000 | 107,819 | 5.50%, 8/15/2048 | 140,000 | 124,538 |
| 6.85%, 10/15/2037 | 247,000 | 272,419 | Williams Cos., Inc.: | | |
| ONEOK, Inc.: | | | 3.50%, 10/15/2051 | 180,000 | 131,917 |
| 4.45%, 9/1/2049 | 327,000 | 274,418 | 4.85%, 3/1/2048 | 240,000 | 218,347 |
| 4.50%, 3/15/2050 | 158,000 | 132,447 | 4.90%, 1/15/2045 | 29,000 | 26,400 |
| | | | 5.10%, 9/15/2045 | 300,000 | 282,777 |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|--------------------------------|-------------------------|--------------|
| 5.30%, 8/15/2052 | \$ 226,000 | \$ 219,362 | Essex Portfolio LP: | | |
| 5.40%, 3/4/2044 | 281,000 | 273,894 | 2.65%, 9/1/2050 | \$ 119,000 | \$ 72,231 |
| 5.75%, 6/24/2044 | 166,000 | 167,582 | 4.50%, 3/15/2048 (b) | 138,000 | 118,422 |
| 5.80%, 11/15/2043 | 113,000 | 113,975 | Federal Realty OP LP | | |
| 6.30%, 4/15/2040 | 380,000 | 406,380 | 4.50%, 12/1/2044 | 157,000 | 131,343 |
| | | | GLP Capital LP/GLP Financing | | |
| | | 34,885,090 | II, Inc. | | |
| REAL ESTATE — 0.0% (a) | | | 6.75%, 12/1/2033 | 220,000 | 237,345 |
| CBRE Services, Inc. | | | Healthpeak OP LLC | | |
| 5.95%, 8/15/2034 | 113,000 | 118,910 | 6.75%, 2/1/2041 | 144,000 | 161,251 |
| REAL ESTATE INVESTMENT TRUSTS — 1.5% | | | Highwoods Realty LP | | |
| Alexandria Real Estate Equities, | | | 7.65%, 2/1/2034 | 220,000 | 237,805 |
| Inc.: | | | Invitation Homes Operating | | |
| 2.95%, 3/15/2034 | 247,000 | 206,107 | Partnership LP | | |
| 3.00%, 5/18/2051 | 405,000 | 268,179 | 2.70%, 1/15/2034 | 90,000 | 72,212 |
| 3.55%, 3/15/2052 | 457,000 | 333,875 | Kilroy Realty LP: | | |
| 4.00%, 2/1/2050 | 217,000 | 171,825 | 2.50%, 11/15/2032 | 113,000 | 85,724 |
| 4.75%, 4/15/2035 | 152,000 | 147,533 | 2.65%, 11/15/2033 | 100,000 | 75,888 |
| 4.85%, 4/15/2049 | 147,000 | 130,321 | Kimco Realty OP LLC: | | |
| 5.15%, 4/15/2053 | 127,000 | 122,862 | 3.70%, 10/1/2049 | 121,000 | 90,882 |
| American Homes 4 Rent LP: | | | 4.13%, 12/1/2046 | 91,000 | 71,211 |
| 3.38%, 7/15/2051 | 215,000 | 147,645 | 4.25%, 4/1/2045 | 161,000 | 130,788 |
| 4.30%, 4/15/2052 | 83,000 | 67,320 | 4.45%, 9/1/2047 (b) | 141,000 | 117,265 |
| American Tower Corp.: | | | 6.40%, 3/1/2034 | 250,000 | 274,480 |
| 2.95%, 1/15/2051 | 323,000 | 215,564 | Mid-America Apartments LP | | |
| 3.10%, 6/15/2050 | 307,000 | 210,221 | 2.88%, 9/15/2051 | 72,000 | 47,214 |
| 3.70%, 10/15/2049 | 160,000 | 121,541 | NNN REIT, Inc.: | | |
| 5.90%, 11/15/2033 | 160,000 | 169,845 | 3.00%, 4/15/2052 | 116,000 | 75,934 |
| AvalonBay Communities, Inc.: | | | 3.10%, 4/15/2050 | 135,000 | 89,478 |
| Series MTN, 3.90%, | | | 3.50%, 4/15/2051 | 137,000 | 100,387 |
| 10/15/2046 | 162,000 | 132,518 | 4.80%, 10/15/2048 | 147,000 | 129,500 |
| Series MTN, 4.15%, | | | 5.60%, 10/15/2033 | 135,000 | 139,572 |
| 7/1/2047 | 138,000 | 115,999 | Prologis LP: | | |
| Series MTN, 4.35%, | | | 3.00%, 4/15/2050 | 121,000 | 86,932 |
| 4/15/2048 | 134,000 | 113,687 | 3.05%, 3/1/2050 | 200,000 | 143,318 |
| Boston Properties LP | | | 4.38%, 9/15/2048 | 168,000 | 149,229 |
| 6.50%, 1/15/2034 (b) | 130,000 | 137,181 | 5.13%, 1/15/2034 | 185,000 | 190,898 |
| Camden Property Trust | | | 5.25%, 6/15/2053 (b) | 542,000 | 566,092 |
| 3.35%, 11/1/2049 | 151,000 | 113,330 | Public Storage Operating Co. | | |
| Corporate Office Properties LP | | | 5.35%, 8/1/2053 | 245,000 | 256,650 |
| 2.90%, 12/1/2033 | 99,000 | 77,805 | Realty Income Corp. | | |
| Crown Castle, Inc.: | | | 4.65%, 3/15/2047 | 189,000 | 176,639 |
| 2.90%, 4/1/2041 | 382,000 | 273,141 | Regency Centers LP: | | |
| 4.00%, 11/15/2049 | 114,000 | 90,160 | 4.40%, 2/1/2047 | 122,000 | 101,387 |
| 4.15%, 7/1/2050 | 145,000 | 117,388 | 4.65%, 3/15/2049 | 128,000 | 109,833 |
| 4.75%, 5/15/2047 | 160,000 | 138,821 | Simon Property Group LP: | | |
| 5.20%, 2/15/2049 | 141,000 | 133,348 | 3.25%, 9/13/2049 | 317,000 | 229,777 |
| 5.80%, 3/1/2034 | 220,000 | 227,880 | 3.80%, 7/15/2050 | 225,000 | 178,207 |
| Equinix, Inc.: | | | 4.25%, 10/1/2044 | 131,000 | 109,809 |
| 2.95%, 9/15/2051 | 135,000 | 90,253 | 4.25%, 11/30/2046 | 177,000 | 148,944 |
| 3.00%, 7/15/2050 | 158,000 | 107,764 | 4.75%, 3/15/2042 | 46,000 | 42,082 |
| 3.40%, 2/15/2052 | 151,000 | 110,638 | COR, 5.85%, 3/8/2053 | 325,000 | 345,524 |
| ERP Operating LP: | | | 6.25%, 1/15/2034 | 150,000 | 163,395 |
| 4.00%, 8/1/2047 | 162,000 | 130,342 | 6.65%, 1/15/2054 | 300,000 | 354,375 |
| 4.50%, 7/1/2044 | 220,000 | 195,197 | 6.75%, 2/1/2040 | 159,000 | 180,226 |
| 4.50%, 6/1/2045 | 123,000 | 105,310 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|-------------------|---|-------------------------|--------------|
| UDR, Inc. 3.10%, 11/1/2034 (b) | \$ 128,000 | \$ 105,861 | 5.13%, 4/15/2050 | \$ 279,000 | \$ 269,118 |
| Ventas Realty LP: 4.38%, 2/1/2045 | 155,000 | 125,404 | 5.50%, 10/15/2035 | 146,000 | 153,716 |
| 4.88%, 4/15/2049 | 154,000 | 134,570 | 5.63%, 4/15/2053 | 723,000 | 762,179 |
| 5.70%, 9/30/2043 | 115,000 | 110,803 | 5.75%, 7/1/2053 | 241,000 | 256,014 |
| VICI Properties LP 5.63%, 5/15/2052 | 93,000 | 89,192 | 5.80%, 9/15/2062 | 498,000 | 526,321 |
| Welltower OP LLC: 4.95%, 9/1/2048 | 141,000 | 133,614 | 5.85%, 4/1/2063 | 251,000 | 263,937 |
| 6.50%, 3/15/2041 | 104,000 | 114,704 | McDonald's Corp.: Series MTN, 3.63%, 5/1/2043 | 122,000 | 101,325 |
| Weyerhaeuser Co. 7.38%, 3/15/2032 | 104,000 | 120,821 | Series MTN, 3.63%, 9/1/2049 | 540,000 | 433,987 |
| WP Carey, Inc. 2.25%, 4/1/2033 | 114,000 | 89,085 | Series MTN, 3.70%, 2/15/2042 | 188,000 | 158,956 |
| | | <u>11,739,903</u> | Series MTN, 4.20%, 4/1/2050 | 132,000 | 117,291 |
| RETAIL — 3.1% | | | Series MTN, 4.45%, 3/1/2047 | 320,000 | 293,843 |
| AutoZone, Inc. 6.55%, 11/1/2033 | 210,000 | 233,310 | Series MTN, 4.45%, 9/1/2048 | 175,000 | 162,223 |
| Darden Restaurants, Inc. 4.55%, 2/15/2048 | 249,000 | 211,433 | Series MTN, 4.60%, 5/26/2045 | 174,000 | 164,240 |
| Dick's Sporting Goods, Inc. 4.10%, 1/15/2052 | 461,000 | 330,048 | Series MTN, 4.70%, 12/9/2035 | 218,000 | 215,207 |
| Dollar General Corp.: 4.13%, 4/3/2050 | 138,000 | 109,433 | Series MTN, 4.88%, 7/15/2040 | 130,000 | 127,101 |
| 5.50%, 11/1/2052 | 129,000 | 125,653 | Series MTN, 4.88%, 12/9/2045 | 417,000 | 411,070 |
| Dollar Tree, Inc. 3.38%, 12/1/2051 | 268,000 | 186,228 | Series MTN, 5.15%, 9/9/2052 | 215,000 | 218,765 |
| Home Depot, Inc.: 2.38%, 3/15/2051 | 572,000 | 363,283 | 5.45%, 8/14/2053 | 595,000 | 633,794 |
| 2.75%, 9/15/2051 | 469,000 | 321,120 | Series MTN, 5.70%, 2/1/2039 | 25,000 | 26,873 |
| 3.13%, 12/15/2049 | 547,000 | 407,614 | Series MTN, 6.30%, 10/15/2037 | 244,000 | 276,557 |
| 3.35%, 4/15/2050 | 648,000 | 503,788 | Series MTN, 6.30%, 3/1/2038 | 238,000 | 270,654 |
| 3.50%, 9/15/2056 | 338,000 | 266,003 | Starbucks Corp.: 3.35%, 3/12/2050 | 272,000 | 203,796 |
| 3.63%, 4/15/2052 | 643,000 | 521,923 | 3.50%, 11/15/2050 | 344,000 | 267,587 |
| 3.90%, 6/15/2047 | 489,000 | 420,511 | 3.75%, 12/1/2047 | 157,000 | 126,657 |
| 4.20%, 4/1/2043 | 265,000 | 241,351 | 4.30%, 6/15/2045 | 127,000 | 113,731 |
| 4.25%, 4/1/2046 | 668,000 | 604,694 | 4.45%, 8/15/2049 | 297,000 | 269,914 |
| 4.40%, 3/15/2045 | 326,000 | 302,981 | 4.50%, 11/15/2048 | 214,000 | 195,352 |
| 4.50%, 12/6/2048 | 593,000 | 560,349 | Target Corp.: 2.95%, 1/15/2052 | 406,000 | 290,822 |
| 4.88%, 2/15/2044 | 448,000 | 444,358 | 3.63%, 4/15/2046 | 284,000 | 235,203 |
| 4.95%, 9/15/2052 | 360,000 | 364,921 | 3.90%, 11/15/2047 | 277,000 | 239,846 |
| 5.40%, 9/15/2040 | 262,000 | 276,394 | 4.00%, 7/1/2042 | 246,000 | 223,024 |
| 5.88%, 12/16/2036 | 960,000 | 1,073,395 | 4.80%, 1/15/2053 (b) | 397,000 | 394,209 |
| 5.95%, 4/1/2041 | 313,000 | 350,253 | 6.35%, 11/1/2032 | 97,000 | 109,610 |
| Lowe's Cos., Inc.: 3.00%, 10/15/2050 | 536,000 | 365,048 | 6.50%, 10/15/2037 | 229,000 | 266,201 |
| 3.50%, 4/1/2051 | 249,000 | 185,891 | 7.00%, 1/15/2038 | 141,000 | 171,587 |
| 3.70%, 4/15/2046 | 382,000 | 302,074 | TJX Cos., Inc. 4.50%, 4/15/2050 | 229,000 | 218,482 |
| 4.05%, 5/3/2047 | 423,000 | 348,903 | Walgreens Boots Alliance, Inc.: 4.10%, 4/15/2050 | 20,000 | 14,569 |
| 4.25%, 4/1/2052 | 597,000 | 506,065 | | | |
| 4.45%, 4/1/2062 | 558,000 | 472,916 | | | |
| 4.55%, 4/5/2049 | 157,000 | 138,689 | | | |
| 4.65%, 4/15/2042 | 161,000 | 150,021 | | | |
| 5.00%, 4/15/2040 | 121,000 | 118,223 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---------------------------------|------------------|------------|---------------------------------|------------------|------------|
| 4.80%, 11/18/2044 | \$ 20,000 | \$ 16,648 | 5.63%, 2/10/2043 | \$ 392,000 | \$ 419,961 |
| Walmart, Inc.: | | | 5.70%, 2/10/2053 (b) | 777,000 | 840,846 |
| 2.50%, 9/22/2041 | 271,000 | 200,594 | 5.90%, 2/10/2063 | 456,000 | 508,125 |
| 2.95%, 9/24/2049 | 331,000 | 247,224 | KLA Corp.: | | |
| 3.63%, 12/15/2047 | 252,000 | 213,552 | 3.30%, 3/1/2050 | 261,000 | 199,488 |
| 3.95%, 6/28/2038 | 135,000 | 128,525 | 4.95%, 7/15/2052 | 429,000 | 433,646 |
| 4.00%, 4/11/2043 | 240,000 | 218,287 | 5.00%, 3/15/2049 | 149,000 | 148,140 |
| 4.05%, 6/29/2048 (b) | 432,000 | 395,168 | 5.25%, 7/15/2062 | 388,000 | 402,845 |
| 4.30%, 4/22/2044 | 224,000 | 213,882 | Lam Research Corp.: | | |
| 4.50%, 9/9/2052 | 469,000 | 457,008 | 2.88%, 6/15/2050 | 279,000 | 199,125 |
| 4.50%, 4/15/2053 | 630,000 | 613,645 | 3.13%, 6/15/2060 | 165,000 | 114,663 |
| 5.00%, 10/25/2040 | 185,000 | 195,456 | 4.88%, 3/15/2049 | 349,000 | 348,382 |
| 5.25%, 9/1/2035 | 320,000 | 349,274 | Micron Technology, Inc.: | | |
| 5.63%, 4/1/2040 | 244,000 | 271,584 | 3.37%, 11/1/2041 | 247,000 | 185,539 |
| 5.63%, 4/15/2041 | 291,000 | 325,757 | 3.48%, 11/1/2051 | 201,000 | 146,632 |
| 6.20%, 4/15/2038 | 157,000 | 185,053 | 5.88%, 9/15/2033 | 21,000 | 21,850 |
| 6.50%, 8/15/2037 | 267,754 | 324,023 | NVIDIA Corp.: | | |
| | | 24,346,314 | 3.50%, 4/1/2040 | 288,000 | 250,024 |
| SEMICONDUCTORS — 2.8% | | | 3.50%, 4/1/2050 | 594,000 | 496,323 |
| Advanced Micro Devices, Inc.: | | | NXP BV/NXP Funding LLC/NXP | | |
| 4.39%, 6/1/2052 | 271,000 | 257,011 | USA, Inc.: | | |
| Analog Devices, Inc.: | | | 3.13%, 2/15/2042 | 136,000 | 101,641 |
| 2.80%, 10/1/2041 | 80,000 | 59,774 | 3.25%, 5/11/2041 | 250,000 | 191,025 |
| 2.95%, 10/1/2051 | 484,000 | 347,483 | 3.25%, 11/30/2051 | 291,000 | 208,272 |
| 5.30%, 12/15/2045 | 216,000 | 217,858 | QUALCOMM, Inc.: | | |
| Applied Materials, Inc.: | | | 3.25%, 5/20/2050 (b) | 50,000 | 39,050 |
| 2.75%, 6/1/2050 | 216,331 | 156,377 | 4.30%, 5/20/2047 | 640,000 | 587,066 |
| 4.35%, 4/1/2047 (b) | 273,000 | 257,873 | 4.50%, 5/20/2052 | 470,000 | 439,220 |
| 5.10%, 10/1/2035 | 166,000 | 174,436 | 4.65%, 5/20/2035 (b) | 270,000 | 276,483 |
| 5.85%, 6/15/2041 | 231,000 | 255,389 | 4.80%, 5/20/2045 | 486,000 | 482,880 |
| Broadcom, Inc.: | | | 6.00%, 5/20/2053 | 516,000 | 595,810 |
| 2.60%, 2/15/2033 (d) | 136,000 | 111,970 | Texas Instruments, Inc.: | | |
| 3.14%, 11/15/2035 (d) | 1,032,315 | 847,830 | 3.88%, 3/15/2039 (b) | 222,000 | 205,379 |
| 3.19%, 11/15/2036 (d) | 1,095,000 | 888,647 | 4.15%, 5/15/2048 | 434,000 | 394,419 |
| 3.42%, 4/15/2033 (d) | 92,000 | 80,818 | 5.00%, 3/14/2053 | 312,000 | 320,446 |
| 3.50%, 2/15/2041 (d) | 1,174,000 | 931,733 | 5.05%, 5/18/2063 | 525,000 | 537,941 |
| 3.75%, 2/15/2051 (d) | 738,000 | 581,455 | TSMC Arizona Corp.: | | |
| 4.93%, 5/15/2037 (d) | 979,000 | 947,026 | 3.13%, 10/25/2041 | 370,000 | 298,978 |
| Intel Corp.: | | | 3.25%, 10/25/2051 (b) | 293,000 | 230,304 |
| 2.80%, 8/12/2041 | 345,000 | 259,005 | 4.50%, 4/22/2052 | 320,000 | 316,378 |
| 3.05%, 8/12/2051 | 475,000 | 336,015 | | | 21,922,436 |
| 3.10%, 2/15/2060 | 452,000 | 312,020 | SOFTWARE — 3.2% | | |
| 3.20%, 8/12/2061 | 235,000 | 162,491 | Fidelity National Information | | |
| 3.25%, 11/15/2049 | 773,000 | 575,004 | Services, Inc.: | | |
| 3.73%, 12/8/2047 | 765,000 | 623,636 | 3.10%, 3/1/2041 | 325,000 | 241,741 |
| 4.10%, 5/19/2046 | 469,000 | 412,903 | 4.50%, 8/15/2046 | 149,000 | 126,222 |
| 4.10%, 5/11/2047 | 372,000 | 324,220 | 5.63%, 7/15/2052 | 314,000 | 321,370 |
| 4.25%, 12/15/2042 | 190,000 | 171,312 | Fiserv, Inc.: | | |
| 4.60%, 3/25/2040 | 270,800 | 263,632 | 4.40%, 7/1/2049 | 599,000 | 529,211 |
| 4.75%, 3/25/2050 | 804,000 | 761,975 | Intuit, Inc.: | | |
| 4.80%, 10/1/2041 | 377,000 | 368,024 | 5.50%, 9/15/2053 | 165,000 | 181,074 |
| 4.90%, 7/29/2045 | 5,384 | 5,443 | Microsoft Corp.: | | |
| 4.90%, 8/5/2052 | 582,000 | 570,593 | 2.50%, 9/15/2050 (d) | 424,000 | 286,866 |
| 4.95%, 3/25/2060 | 328,000 | 325,179 | 2.53%, 6/1/2050 | 2,325,000 | 1,590,439 |
| 5.05%, 8/5/2062 | 399,000 | 394,423 | 2.68%, 6/1/2060 | 1,460,000 | 979,923 |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|----------------------------------|------------------|-------------------|---|------------------|--------------|
| 2.92%, 3/17/2052 | \$ 2,279,000 | \$ 1,678,871 | 3.55%, 9/15/2055 | \$ 2,938,000 | \$ 2,118,239 |
| 3.04%, 3/17/2062 | 820,000 | 593,081 | 3.65%, 6/1/2051 | 880,000 | 664,206 |
| 3.45%, 8/8/2036 | 484,000 | 445,096 | 3.65%, 9/15/2059 | 2,418,000 | 1,736,656 |
| 3.50%, 11/15/2042 | 149,000 | 130,318 | 3.80%, 12/1/2057 | 2,166,000 | 1,612,262 |
| 3.70%, 8/8/2046 | 728,000 | 638,740 | 3.85%, 6/1/2060 | 660,000 | 493,139 |
| 3.75%, 2/12/2045 | 290,000 | 259,672 | 4.30%, 12/15/2042 | 402,000 | 350,130 |
| 3.95%, 8/8/2056 | 244,000 | 216,753 | 4.35%, 6/15/2045 | 350,000 | 302,809 |
| 4.00%, 2/12/2055 | 361,000 | 324,427 | 4.50%, 5/15/2035 | 630,000 | 597,561 |
| 4.20%, 11/3/2035 | 238,000 | 238,564 | 4.50%, 3/9/2048 | 556,000 | 487,073 |
| 4.25%, 2/6/2047 (b) | 493,000 | 477,259 | 4.55%, 3/9/2049 | 284,000 | 248,966 |
| 4.45%, 11/3/2045 | 274,000 | 270,074 | 4.65%, 6/1/2044 | 158,000 | 140,655 |
| 4.50%, 6/15/2047 (d) | 154,000 | 151,046 | 4.75%, 5/15/2046 | 598,000 | 542,177 |
| 4.50%, 2/6/2057 (b) | 464,000 | 455,987 | 4.80%, 6/15/2044 | 140,000 | 128,164 |
| 5.20%, 6/1/2039 | 68,000 | 75,009 | 4.85%, 3/1/2039 | 209,000 | 199,879 |
| 5.30%, 2/8/2041 (b) | 210,000 | 236,855 | 4.85%, 7/15/2045 | 151,000 | 137,322 |
| Oracle Corp.: | | | 4.90%, 8/15/2037 | 204,000 | 197,488 |
| 3.60%, 4/1/2040 | 1,182,000 | 945,269 | 5.15%, 3/15/2042 | 158,000 | 152,672 |
| 3.60%, 4/1/2050 | 1,704,000 | 1,262,016 | 5.15%, 2/15/2050 | 185,000 | 178,001 |
| 3.65%, 3/25/2041 | 944,000 | 750,556 | 5.15%, 11/15/2046 | 184,000 | 177,282 |
| 3.80%, 11/15/2037 | 100,000 | 85,095 | 5.25%, 3/1/2037 | 321,000 | 322,550 |
| 3.85%, 7/15/2036 | 20,000 | 17,436 | 5.35%, 9/1/2040 | 141,000 | 139,253 |
| 3.85%, 4/1/2060 | 1,341,000 | 975,832 | 5.40%, 2/15/2034 | 840,000 | 866,754 |
| 3.90%, 5/15/2035 | 360,000 | 320,526 | 5.45%, 3/1/2047 (b) | 164,000 | 163,661 |
| 3.95%, 3/25/2051 | 1,279,000 | 1,005,332 | 5.55%, 8/15/2041 | 164,000 | 166,786 |
| 4.00%, 7/15/2046 | 1,178,000 | 944,874 | 5.65%, 2/15/2047 | 201,000 | 209,364 |
| 4.00%, 11/15/2047 | 915,000 | 727,260 | 5.70%, 3/1/2057 | 141,000 | 142,230 |
| 4.10%, 3/25/2061 | 601,000 | 459,242 | 6.00%, 8/15/2040 | 79,000 | 84,164 |
| 4.13%, 5/15/2045 | 821,000 | 672,489 | 6.30%, 1/15/2038 | 159,000 | 174,641 |
| 4.30%, 7/8/2034 | 268,000 | 250,253 | 6.38%, 3/1/2041 | 102,000 | 112,505 |
| 4.38%, 5/15/2055 | 470,000 | 390,368 | 6.55%, 2/15/2039 | 158,000 | 174,443 |
| 4.50%, 7/8/2044 | 466,000 | 406,874 | Bell Telephone Co. of Canada or Bell Canada: | | |
| 5.38%, 7/15/2040 | 897,000 | 882,827 | 3.65%, 8/15/2052 | 156,000 | 120,822 |
| 5.55%, 2/6/2053 (b) | 889,000 | 890,414 | Series US-4, 3.65%, 3/17/2051 | 163,000 | 125,169 |
| 6.13%, 7/8/2039 | 533,000 | 567,869 | 4.30%, 7/29/2049 | 175,000 | 150,246 |
| 6.50%, 4/15/2038 | 356,000 | 393,825 | 4.46%, 4/1/2048 (b) | 316,000 | 284,413 |
| 6.90%, 11/9/2052 | 928,000 | 1,087,690 | Cisco Systems, Inc.: | | |
| Salesforce, Inc.: | | | 5.50%, 1/15/2040 | 609,036 | 648,916 |
| 2.70%, 7/15/2041 | 402,000 | 307,245 | 5.90%, 2/15/2039 | 619,000 | 687,270 |
| 2.90%, 7/15/2051 | 819,000 | 586,404 | Corning, Inc.: | | |
| 3.05%, 7/15/2061 (b) | 518,000 | 364,195 | 3.90%, 11/15/2049 | 117,000 | 94,820 |
| | | <u>24,742,489</u> | 4.38%, 11/15/2057 | 236,000 | 206,219 |
| TELECOMMUNICATIONS — 6.0% | | | 4.70%, 3/15/2037 | 96,000 | 91,538 |
| America Movil SAB de CV: | | | 5.35%, 11/15/2048 | 123,000 | 123,030 |
| 4.38%, 7/16/2042 | 506,000 | 456,761 | 5.45%, 11/15/2079 | 488,000 | 471,837 |
| 4.38%, 4/22/2049 (b) | 390,000 | 345,797 | 5.75%, 8/15/2040 | 117,000 | 119,913 |
| 6.13%, 11/15/2037 | 173,000 | 188,610 | 5.85%, 11/15/2068 | 191,000 | 191,703 |
| 6.13%, 3/30/2040 | 813,000 | 884,463 | Deutsche Telekom International Finance BV | | |
| 6.38%, 3/1/2035 | 115,000 | 128,166 | 9.25%, 6/1/2032 | 99,000 | 128,518 |
| AT&T, Inc.: | | | Juniper Networks, Inc. | | |
| 2.55%, 12/1/2033 | 985,000 | 803,612 | 5.95%, 3/15/2041 | 155,000 | 158,965 |
| 3.10%, 2/1/2043 | 105,000 | 79,139 | Koninklijke KPN NV | | |
| 3.30%, 2/1/2052 | 161,000 | 115,175 | 8.38%, 10/1/2030 | 40,000 | 47,107 |
| 3.50%, 6/1/2041 | 777,000 | 617,536 | | | |
| 3.50%, 9/15/2053 | 2,359,000 | 1,716,361 | | | |
| 3.50%, 2/1/2061 | 169,000 | 118,145 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|----------------------------------|-------------------------|--------------|
| Motorola Solutions, Inc. 5.50%, 9/1/2044 | \$ 198,000 | \$ 196,861 | 4.86%, 8/21/2046 | \$ 788,000 | \$ 752,816 |
| Nokia OYJ 6.63%, 5/15/2039 | 262,000 | 260,263 | 5.01%, 4/15/2049 | 160,000 | 160,683 |
| Orange SA 5.38%, 1/13/2042 | 317,000 | 323,013 | 5.01%, 8/21/2054 | 219,000 | 215,647 |
| Rogers Communications, Inc.: | | | 5.25%, 3/16/2037 | 381,000 | 396,671 |
| 3.70%, 11/15/2049 | 326,000 | 247,170 | 5.50%, 3/16/2047 | 191,000 | 200,588 |
| 4.30%, 2/15/2048 | 335,000 | 279,544 | 5.85%, 9/15/2035 | 111,000 | 119,393 |
| 4.35%, 5/1/2049 | 501,000 | 424,202 | 6.55%, 9/15/2043 | 233,000 | 268,765 |
| 4.50%, 3/15/2042 | 203,000 | 179,523 | Vodafone Group PLC: | | |
| 4.50%, 3/15/2043 | 150,000 | 132,798 | 4.25%, 9/17/2050 | 400,000 | 333,032 |
| 4.55%, 3/15/2052 | 807,000 | 705,197 | 4.38%, 2/19/2043 | 565,000 | 493,211 |
| 5.00%, 3/15/2044 | 363,000 | 340,258 | 4.88%, 6/19/2049 | 697,000 | 632,353 |
| 5.45%, 10/1/2043 | 252,000 | 244,470 | 5.00%, 5/30/2038 | 62,000 | 62,232 |
| 7.50%, 8/15/2038 | 141,000 | 162,978 | 5.13%, 6/19/2059 | 291,000 | 265,613 |
| Telefonica Emisiones SA: | | | 5.25%, 5/30/2048 | 30,000 | 29,267 |
| 4.67%, 3/6/2038 | 50,000 | 45,768 | 5.63%, 2/10/2053 | 344,000 | 348,300 |
| 4.90%, 3/6/2048 | 551,000 | 487,156 | 5.75%, 2/10/2063 | 283,000 | 287,729 |
| 5.21%, 3/8/2047 | 953,000 | 886,595 | 6.15%, 2/27/2037 | 435,000 | 470,983 |
| 5.52%, 3/1/2049 | 555,000 | 537,090 | | | 47,312,402 |
| 7.05%, 6/20/2036 | 550,000 | 622,693 | TOYS/GAMES/HOBBIES — 0.1% | | |
| TELUS Corp. | | | Hasbro, Inc.: | | |
| 4.30%, 6/15/2049 | 118,000 | 98,856 | 5.10%, 5/15/2044 | 163,000 | 143,564 |
| T-Mobile USA, Inc.: | | | 6.35%, 3/15/2040 | 223,000 | 232,078 |
| 3.00%, 2/15/2041 | 793,000 | 594,433 | Mattel, Inc. | | |
| 3.30%, 2/15/2051 | 838,000 | 606,997 | 5.45%, 11/1/2041 | 245,000 | 219,410 |
| 3.60%, 11/15/2060 | 741,800 | 542,412 | | | 595,052 |
| 4.38%, 4/15/2040 | 568,000 | 514,222 | TRANSPORTATION — 3.7% | | |
| 4.50%, 4/15/2050 | 852,000 | 754,293 | Burlington Northern Santa | | |
| 5.05%, 7/15/2033 | 680,000 | 685,868 | Fe LLC: | | |
| 5.65%, 1/15/2053 | 625,000 | 652,362 | 2.88%, 6/15/2052 | 228,000 | 159,461 |
| 5.75%, 1/15/2034 | 200,000 | 212,248 | 3.05%, 2/15/2051 | 212,000 | 153,738 |
| 5.75%, 1/15/2054 | 180,000 | 190,987 | 3.30%, 9/15/2051 | 282,000 | 214,436 |
| 5.80%, 9/15/2062 | 387,000 | 414,044 | 3.55%, 2/15/2050 | 232,000 | 186,897 |
| 6.00%, 6/15/2054 | 270,000 | 296,797 | 3.90%, 8/1/2046 | 248,000 | 210,433 |
| Verizon Communications, Inc.: | | | 4.05%, 6/15/2048 | 269,000 | 233,462 |
| 2.65%, 11/20/2040 | 776,000 | 559,620 | 4.13%, 6/15/2047 | 243,000 | 213,313 |
| 2.85%, 9/3/2041 | 462,000 | 341,959 | 4.15%, 4/1/2045 | 354,497 | 315,095 |
| 2.88%, 11/20/2050 | 896,000 | 610,481 | 4.15%, 12/15/2048 | 325,000 | 286,397 |
| 2.99%, 10/30/2056 | 992,000 | 660,087 | 4.38%, 9/1/2042 | 196,000 | 180,902 |
| 3.00%, 11/20/2060 | 554,000 | 364,017 | 4.40%, 3/15/2042 | 347,000 | 320,916 |
| 3.40%, 3/22/2041 | 1,229,000 | 981,111 | 4.45%, 3/15/2043 | 390,000 | 362,306 |
| 3.55%, 3/22/2051 | 1,430,000 | 1,103,231 | 4.45%, 1/15/2053 | 349,000 | 328,758 |
| 3.70%, 3/22/2061 | 1,268,000 | 970,540 | 4.55%, 9/1/2044 | 308,000 | 287,441 |
| 3.85%, 11/1/2042 | 287,000 | 241,189 | 4.70%, 9/1/2045 | 225,000 | 216,086 |
| 3.88%, 3/1/2052 | 440,000 | 357,562 | 4.90%, 4/1/2044 | 303,000 | 299,591 |
| 4.00%, 3/22/2050 | 343,000 | 284,762 | 4.95%, 9/15/2041 | 158,000 | 157,515 |
| 4.13%, 8/15/2046 | 294,000 | 252,705 | 5.05%, 3/1/2041 | 153,000 | 153,379 |
| 4.27%, 1/15/2036 | 457,000 | 430,389 | 5.15%, 9/1/2043 | 261,000 | 267,517 |
| 4.40%, 11/1/2034 | 287,000 | 276,392 | 5.20%, 4/15/2054 | 668,000 | 696,818 |
| 4.52%, 9/15/2048 | 361,000 | 329,304 | 5.40%, 6/1/2041 | 200,000 | 209,766 |
| 4.67%, 3/15/2055 | 237,000 | 220,045 | 5.75%, 5/1/2040 | 228,000 | 248,766 |
| 4.75%, 11/1/2041 | 240,000 | 233,306 | 6.15%, 5/1/2037 | 200,000 | 224,596 |
| 4.81%, 3/15/2039 | 304,000 | 294,038 | 6.20%, 8/15/2036 | 113,000 | 126,926 |
| | | | Canadian National Railway Co.: | | |
| | | | 3.20%, 8/2/2046 | 262,000 | 202,534 |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---------------------------------|-------------------------|--------------|-------------------------------|-------------------------|--------------|
| 3.65%, 2/3/2048 | \$ 182,000 | \$ 151,364 | 3.40%, 11/1/2049 | \$ 175,000 | \$ 132,318 |
| 4.40%, 8/5/2052 | 239,000 | 224,636 | 3.70%, 3/15/2053 | 247,000 | 195,683 |
| 4.45%, 1/20/2049 | 334,000 | 310,827 | 3.94%, 11/1/2047 | 288,000 | 240,371 |
| 6.13%, 11/1/2053 | 50,000 | 59,809 | 3.95%, 10/1/2042 | 217,000 | 185,290 |
| 6.20%, 6/1/2036 | 162,000 | 182,289 | 4.05%, 8/15/2052 | 302,000 | 255,093 |
| 6.25%, 8/1/2034 | 111,000 | 125,131 | 4.10%, 5/15/2049 | 163,000 | 138,770 |
| 6.38%, 11/15/2037 | 190,000 | 215,553 | 4.10%, 5/15/2121 | 222,000 | 168,225 |
| Canadian Pacific Railway Co.: | | | 4.15%, 2/28/2048 | 227,000 | 195,806 |
| 3.00%, 12/2/2041 | 142,000 | 126,641 | 4.45%, 6/15/2045 | 285,000 | 255,505 |
| 3.50%, 5/1/2050 | 108,000 | 82,832 | 4.55%, 6/1/2053 | 362,000 | 331,183 |
| 4.20%, 11/15/2069 | 254,000 | 210,817 | 4.65%, 1/15/2046 | 140,000 | 129,133 |
| 4.30%, 5/15/2043 | 167,000 | 145,898 | 4.84%, 10/1/2041 | 241,000 | 232,958 |
| 4.70%, 5/1/2048 | 282,000 | 256,504 | 5.10%, 12/31/2049 | 200,000 | 180,424 |
| 4.80%, 9/15/2035 | 30,000 | 29,370 | 5.35%, 8/1/2054 | 467,000 | 486,091 |
| 4.80%, 8/1/2045 | 175,000 | 164,918 | 5.55%, 3/15/2034 | 190,000 | 200,986 |
| 4.95%, 8/15/2045 | 259,000 | 246,120 | 5.95%, 3/15/2064 | 150,000 | 167,157 |
| 5.95%, 5/15/2037 | 137,000 | 146,349 | Ryder System, Inc. | | |
| 6.13%, 9/15/2115 | 397,000 | 443,258 | 6.60%, 12/1/2033 | 175,000 | 194,399 |
| CSX Corp.: | | | Union Pacific Corp.: | | |
| 3.35%, 9/15/2049 | 207,000 | 156,612 | 2.89%, 4/6/2036 | 175,000 | 147,149 |
| 3.80%, 11/1/2046 | 229,000 | 190,349 | 2.95%, 3/10/2052 | 10,000 | 7,102 |
| 3.80%, 4/15/2050 | 154,000 | 125,744 | 2.97%, 9/16/2062 | 339,000 | 228,642 |
| 3.95%, 5/1/2050 | 160,000 | 134,560 | 3.20%, 5/20/2041 | 308,000 | 247,022 |
| 4.10%, 3/15/2044 | 232,000 | 203,091 | 3.25%, 2/5/2050 | 568,000 | 435,185 |
| 4.25%, 11/1/2066 | 293,000 | 250,459 | 3.35%, 8/15/2046 | 174,000 | 130,403 |
| 4.30%, 3/1/2048 | 196,000 | 174,571 | 3.38%, 2/1/2035 | 136,000 | 120,074 |
| 4.40%, 3/1/2043 | 198,000 | 180,849 | 3.38%, 2/14/2042 | 164,000 | 134,123 |
| 4.50%, 3/15/2049 | 167,000 | 152,504 | 3.50%, 2/14/2053 | 502,000 | 397,815 |
| 4.50%, 11/15/2052 | 280,000 | 260,596 | 3.55%, 5/20/2061 | 338,000 | 255,038 |
| 4.50%, 8/1/2054 | 294,000 | 271,944 | Series MTN, 3.55%, | | |
| 4.65%, 3/1/2068 | 188,000 | 172,853 | 8/15/2039 | 189,000 | 162,446 |
| 4.75%, 5/30/2042 | 183,000 | 174,979 | 3.60%, 9/15/2037 | 162,000 | 144,000 |
| 4.75%, 11/15/2048 | 164,000 | 156,233 | 3.75%, 2/5/2070 | 258,000 | 200,801 |
| 5.20%, 11/15/2033 (b) | 250,000 | 260,858 | 3.80%, 10/1/2051 | 494,000 | 414,402 |
| 5.50%, 4/15/2041 | 10,000 | 10,436 | 3.80%, 4/6/2071 | 302,000 | 239,063 |
| 6.00%, 10/1/2036 | 162,000 | 177,929 | 3.84%, 3/20/2060 | 659,000 | 538,363 |
| 6.15%, 5/1/2037 | 205,000 | 229,065 | 3.85%, 2/14/2072 | 175,000 | 138,955 |
| 6.22%, 4/30/2040 | 221,000 | 248,749 | 3.88%, 2/1/2055 | 216,000 | 177,170 |
| FedEx Corp.: | | | 3.95%, 8/15/2059 | 205,000 | 167,959 |
| 3.25%, 5/15/2041 | 296,000 | 229,116 | 4.00%, 4/15/2047 | 232,000 | 196,351 |
| 3.88%, 8/1/2042 | 111,000 | 92,409 | 4.05%, 11/15/2045 | 195,000 | 166,509 |
| 3.90%, 2/1/2035 | 156,000 | 142,712 | 4.05%, 3/1/2046 | 165,000 | 141,248 |
| 4.05%, 2/15/2048 | 393,000 | 327,601 | 4.10%, 9/15/2067 | 156,000 | 129,677 |
| 4.10%, 4/15/2043 | 204,000 | 173,320 | 4.30%, 3/1/2049 | 311,000 | 276,143 |
| 4.10%, 2/1/2045 | 263,000 | 221,830 | 4.50%, 9/10/2048 | 200,000 | 183,168 |
| 4.40%, 11/15/2047 | 319,000 | 278,091 | 4.95%, 9/9/2052 (b) | 218,000 | 222,783 |
| 4.55%, 4/1/2046 | 613,000 | 549,401 | 4.95%, 5/15/2053 | 183,000 | 186,900 |
| 4.75%, 11/15/2045 | 472,000 | 435,000 | 5.15%, 1/20/2063 | 170,000 | 172,740 |
| 4.90%, 1/15/2034 | 116,000 | 117,712 | United Parcel Service, Inc.: | | |
| 4.95%, 10/17/2048 | 387,000 | 367,294 | 3.40%, 11/15/2046 | 176,000 | 141,435 |
| 5.10%, 1/15/2044 | 338,000 | 326,542 | 3.63%, 10/1/2042 | 131,000 | 111,545 |
| 5.25%, 5/15/2050 (b) | 574,000 | 572,921 | 3.75%, 11/15/2047 | 300,000 | 254,130 |
| Norfolk Southern Corp.: | | | 4.25%, 3/15/2049 | 311,374 | 283,020 |
| 3.05%, 5/15/2050 | 97,000 | 69,028 | 4.88%, 11/15/2040 | 132,000 | 132,461 |
| 3.16%, 5/15/2055 | 281,000 | 197,695 | 5.05%, 3/3/2053 | 502,000 | 520,835 |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------------|
| 5.20%, 4/1/2040 | \$ 171,000 | \$ 177,932 |
| 5.30%, 4/1/2050 | 374,000 | 397,109 |
| 6.20%, 1/15/2038 | 443,000 | 507,820 |
| | | <u>29,189,328</u> |
| TRUCKING & LEASING — 0.1% | | |
| GATX Corp.: | | |
| 3.10%, 6/1/2051 | 129,000 | 85,234 |
| 5.20%, 3/15/2044 | 122,000 | 114,438 |
| 6.05%, 3/15/2034 | 120,000 | 124,642 |
| 6.90%, 5/1/2034 | 250,000 | 275,628 |
| | | <u>599,942</u> |
| WATER — 0.2% | | |
| American Water Capital Corp.: | | |
| 3.25%, 6/1/2051 (b) | 180,000 | 132,538 |
| 3.45%, 5/1/2050 | 187,000 | 143,414 |
| 4.00%, 12/1/2046 | 204,000 | 170,962 |
| 4.15%, 6/1/2049 | 279,000 | 240,551 |
| 4.20%, 9/1/2048 | 133,000 | 116,130 |
| 4.30%, 9/1/2045 | 207,000 | 182,999 |
| 6.59%, 10/15/2037 (b) | 246,000 | 285,505 |
| Essential Utilities, Inc.: | | |
| 3.35%, 4/15/2050 | 222,000 | 158,097 |
| 4.28%, 5/1/2049 | 202,000 | 168,401 |
| 5.30%, 5/1/2052 | 248,000 | 237,907 |
| | | <u>1,836,504</u> |
| TOTAL CORPORATE BONDS & NOTES | | |
| (Cost \$862,989,495) | | <u>772,018,600</u> |

- (a) Amount is less than 0.05% of net assets.
- (b) All or a portion of the shares of the security are on loan at December 31, 2023.
- (c) Variable Rate Security - Interest rate shown is rate in effect at December 31, 2023. For securities based on a published reference rate and spread, the reference rate and spread are indicated in the description above.
- (d) Securities purchased pursuant to Rule 144A of the Securities Act of 1933, as amended. These securities, which represent 0.9% of net assets as of December 31, 2023, are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (e) Step-up bond - Coupon rate increases in increments to maturity. Rate shown as of December 31, 2023. Maturity date shown is the final maturity.
- (f) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (g) The rate shown is the annualized seven-day yield at December 31, 2023.
- (h) The Fund invested in an affiliated entity. Amounts related to these investments during the year ended December 31, 2023 are shown in the Affiliate Table below.
- (i) Investment of cash collateral for securities loaned.

CMT Constant Maturity Treasury
GMTN Global Medium Term Note
MTN Medium Term Note
REIT Real Estate Investment Trust
SOFR Secured Overnight Financing Rate

| | <u>Shares</u> | |
|--|---------------|-----------------------|
| SHORT-TERM INVESTMENTS — 2.0% | | |
| State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (f) (g) | | |
| | 766,574 | 766,881 |
| State Street Navigator Securities Lending Portfolio II (h) (i) | | |
| | 14,421,220 | <u>14,421,220</u> |
| TOTAL SHORT-TERM INVESTMENTS | | |
| (Cost \$15,188,114) | | <u>15,188,101</u> |
| TOTAL INVESTMENTS — 100.6% | | |
| (Cost \$878,177,609) | | <u>787,206,701</u> |
| LIABILITIES IN EXCESS OF OTHER ASSETS — (0.6)% | | |
| | | <u>(4,356,634)</u> |
| NET ASSETS — 100.0% | | <u>\$ 782,850,067</u> |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

| <u>Description</u> | <u>Level 1 – Quoted Prices</u> | <u>Level 2 – Other Significant Observable Inputs</u> | <u>Level 3 – Significant Unobservable Inputs</u> | <u>Total</u> |
|------------------------------------|------------------------------------|--|--|----------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| Corporate Bonds & Notes | \$ — | \$772,018,600 | \$— | \$772,018,600 |
| Short-Term Investments | 15,188,101 | — | — | 15,188,101 |
| TOTAL INVESTMENTS | <u>\$15,188,101</u> | <u>\$772,018,600</u> | <u>\$—</u> | <u>\$787,206,701</u> |

Affiliate Table

| | Number of Shares Held | | Proceeds | | | Change in Unrealized Appreciation/ Depreciation | Number of Shares Held | | Value at 12/31/23 | Dividend Income |
|--|--------------------------|---------------------|----------------------|---------------------|-------------------------|--|--------------------------|----------------------|----------------------|--------------------|
| | at 6/30/23 | Value at 6/30/23 | Cost of Purchases | from Shares Sold | Realized Gain (Loss) | | at 12/31/23 | Value at 12/31/23 | | |
| State Street Institutional Liquid Reserves Fund, Premier Class . . . | 242,549 | \$ 242,597 | \$34,633,008 | \$34,108,655 | \$(56) | \$(13) | 766,574 | \$ 766,881 | \$ 49,202 | |
| State Street Navigator Securities Lending Portfolio II | 12,406,265 | 12,406,265 | 53,579,778 | 51,564,823 | — | — | 14,421,220 | 14,421,220 | 62,710 | |
| Total | | <u>\$12,648,862</u> | <u>\$88,212,786</u> | <u>\$85,673,478</u> | <u>\$(56)</u> | <u>\$(13)</u> | | <u>\$15,188,101</u> | <u>\$111,912</u> | |

See accompanying notes to financial statements.

SPDR PORTFOLIO LONG TERM TREASURY ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

- (a) All or a portion of the shares of the security are on loan at December 31, 2023.
- (b) When-issued security.
- (c) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (d) The rate shown is the annualized seven-day yield at December 31, 2023.
- (e) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (f) Investment of cash collateral for securities loaned.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

| <u>Description</u> | <u>Level 1 – Quoted Prices</u> | <u>Level 2 – Other Significant Observable Inputs</u> | <u>Level 3 – Significant Unobservable Inputs</u> | <u>Total</u> |
|-------------------------------------|------------------------------------|--|--|------------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| U.S. Treasury Obligations | \$ — | \$8,459,379,312 | \$— | \$8,459,379,312 |
| Short-Term Investments | 612,205,273 | — | — | 612,205,273 |
| TOTAL INVESTMENTS | <u>\$612,205,273</u> | <u>\$8,459,379,312</u> | <u>\$—</u> | <u>\$9,071,584,585</u> |

Affiliate Table

| | Number of Shares Held | | Value at 6/30/23 | Cost of Purchases | Proceeds from | | Change in Unrealized Appreciation/Depreciation | Number of Shares Held | | Value at 12/31/23 | Dividend Income |
|--|-----------------------|-------------|----------------------|------------------------|------------------------|----------------------|--|-----------------------|----------------------|-------------------|-----------------|
| | at 6/30/23 | at 12/31/23 | | | Shares Sold | Realized Gain (Loss) | | at 12/31/23 | at 12/31/23 | | |
| State Street Institutional U.S. Government Money Market Fund, Class G Shares | 1,049,338 | 5,111,769 | \$ 1,049,338 | \$ 234,708,643 | \$ 230,646,212 | \$— | \$— | 5,111,769 | \$ 5,111,769 | \$493,076 | |
| State Street Navigator Securities Lending Portfolio II | 100,014,610 | 607,093,504 | 100,014,610 | 6,853,567,366 | 6,346,488,472 | — | — | 607,093,504 | 607,093,504 | 473,464 | |
| Total | | | <u>\$101,063,948</u> | <u>\$7,088,276,009</u> | <u>\$6,577,134,684</u> | <u>\$—</u> | <u>\$—</u> | <u>\$612,205,273</u> | <u>\$612,205,273</u> | <u>\$966,540</u> | |

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|--------------------------------------|-------------------------|---------------|
| CORPORATE BONDS & NOTES — 99.0% | | | 4.88%, 2/13/2026 | \$ 12,245,000 | \$ 12,279,776 |
| ADVERTISING — 0.1% | | | 5.00%, 11/17/2025 (a) | 3,944,000 | 3,962,182 |
| Omnicom Group, Inc./Omnicom Capital, Inc. | | | Reynolds American, Inc. | | |
| 3.60%, 4/15/2026 | \$ 5,237,000 | \$ 5,104,818 | 4.45%, 6/12/2025 | 9,298,000 | 9,190,980 |
| | | | | | 79,306,392 |
| AEROSPACE & DEFENSE — 1.5% | | | AIRLINES — 0.1% | | |
| Boeing Co.: | | | Southwest Airlines Co. | | |
| 2.20%, 2/4/2026 | 26,215,000 | 24,772,651 | 5.25%, 5/4/2025 | 4,243,000 | 4,243,467 |
| 2.25%, 6/15/2026 | 2,399,000 | 2,248,967 | United Airlines Pass-Through Trust: | | |
| 2.60%, 10/30/2025 (a) | 809,000 | 773,331 | Series 2014-2, Class A, | | |
| 2.75%, 2/1/2026 | 7,555,000 | 7,231,948 | 3.75%, 3/3/2028 | 376,821 | 354,675 |
| 3.10%, 5/1/2026 | 3,286,000 | 3,158,865 | Series 2014-1, Class A, | | |
| 4.88%, 5/1/2025 | 15,210,000 | 15,140,947 | 4.00%, 10/11/2027 | 1,031,588 | 978,698 |
| General Dynamics Corp.: | | | Series 2013-1, Class A, | | |
| 1.15%, 6/1/2026 | 3,767,000 | 3,485,454 | 4.30%, 2/15/2027 | 208,023 | 200,455 |
| 3.25%, 4/1/2025 | 4,459,000 | 4,371,693 | Series 2020-1, Class B, | | |
| 3.50%, 5/15/2025 (a) | 3,724,000 | 3,659,873 | 4.88%, 7/15/2027 | 218,880 | 212,456 |
| Hexcel Corp. | | | | | 5,989,751 |
| 4.95%, 8/15/2025 | 1,779,000 | 1,763,967 | APPAREL — 0.6% | | |
| L3Harris Technologies, Inc.: | | | NIKE, Inc. | | |
| 3.83%, 4/27/2025 | 2,568,000 | 2,523,188 | 2.38%, 11/1/2026 | 13,520,000 | 12,836,294 |
| 3.85%, 12/15/2026 | 3,800,000 | 3,726,432 | PVH Corp. | | |
| Lockheed Martin Corp.: | | | 4.63%, 7/10/2025 (a) | 9,602,000 | 9,446,256 |
| 3.55%, 1/15/2026 | 8,561,000 | 8,412,039 | Ralph Lauren Corp. | | |
| 4.95%, 10/15/2025 (a) | 3,802,000 | 3,836,446 | 3.75%, 9/15/2025 | 6,475,000 | 6,343,881 |
| Northrop Grumman Corp. | | | Tapestry, Inc.: | | |
| 2.93%, 1/15/2025 | 5,185,000 | 5,067,715 | 4.25%, 4/1/2025 | 2,175,000 | 2,142,310 |
| RTX Corp.: | | | 7.00%, 11/27/2026 | 1,582,000 | 1,641,230 |
| 2.65%, 11/1/2026 | 6,750,000 | 6,392,250 | 7.05%, 11/27/2025 | 1,075,000 | 1,100,316 |
| 3.95%, 8/16/2025 | 5,775,000 | 5,693,226 | VF Corp. | | |
| 5.00%, 2/27/2026 (a) | 1,125,000 | 1,129,669 | 2.40%, 4/23/2025 | 9,822,000 | 9,382,367 |
| 5.75%, 11/8/2026 | 3,777,000 | 3,879,092 | | | 42,892,654 |
| | | 107,267,753 | AUTO MANUFACTURERS — 4.1% | | |
| AGRICULTURE — 1.1% | | | American Honda Finance Corp.: | | |
| Altria Group, Inc.: | | | Series MTN, 1.00%, | | |
| 2.35%, 5/6/2025 | 3,822,000 | 3,686,510 | 9/10/2025 (a) | 3,879,000 | 3,647,307 |
| 2.63%, 9/16/2026 (a) | 2,982,000 | 2,818,914 | Series MTN, 1.20%, | | |
| 4.40%, 2/14/2026 | 3,834,000 | 3,798,536 | 7/8/2025 (a) | 4,035,000 | 3,827,480 |
| Archer-Daniels-Midland Co. | | | Series MTN, 1.30%, | | |
| 2.50%, 8/11/2026 (a) | 6,325,000 | 6,022,981 | 9/9/2026 (a) | 3,527,000 | 3,242,124 |
| BAT Capital Corp. | | | Series MTN, 1.50%, | | |
| 3.22%, 9/6/2026 | 5,164,000 | 4,941,483 | 1/13/2025 | 3,577,000 | 3,451,125 |
| BAT International Finance PLC | | | Series GMTN, 2.30%, | | |
| 1.67%, 3/25/2026 (a) | 8,586,000 | 7,974,247 | 9/9/2026 | 3,213,000 | 3,038,984 |
| Bunge Ltd. Finance Corp.: | | | Series A, 4.60%, 4/17/2025 | 5,025,000 | 5,010,578 |
| 1.63%, 8/17/2025 | 4,370,000 | 4,129,868 | 4.75%, 1/12/2026 (a) | 3,570,000 | 3,578,818 |
| 3.25%, 8/15/2026 | 6,278,000 | 6,026,378 | 5.00%, 5/23/2025 | 3,520,000 | 3,530,666 |
| Philip Morris International, Inc.: | | | Series GMTN, 5.25%, | | |
| 0.88%, 5/1/2026 | 3,843,000 | 3,520,688 | 7/7/2026 (a) | 3,757,000 | 3,824,100 |
| 1.50%, 5/1/2025 | 3,658,000 | 3,497,414 | Series GMTN, 5.80%, | | |
| 2.75%, 2/25/2026 | 3,750,000 | 3,594,113 | 10/3/2025 | 4,396,000 | 4,474,381 |
| 3.38%, 8/11/2025 (a) | 3,956,000 | 3,862,322 | Cummins, Inc. | | |
| | | | 0.75%, 9/1/2025 (a) | 1,268,000 | 1,188,775 |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|---------------|---|-------------------------|--------------|
| Ford Motor Co. 4.35%, 12/8/2026 | \$ 14,100,000 | \$ 13,745,667 | 3.95%, 6/30/2025 | \$ 5,502,000 | \$ 5,438,782 |
| Ford Motor Credit Co. LLC: 2.70%, 8/10/2026 | 28,584,000 | 26,480,218 | 4.45%, 5/18/2026 | 6,241,000 | 6,231,576 |
| 3.38%, 11/13/2025 | 28,584,000 | 27,343,740 | 4.80%, 1/10/2025 | 3,638,000 | 3,638,436 |
| General Motors Co.: 4.00%, 4/1/2025 | 1,613,000 | 1,585,305 | Series MTN, 5.00%, 8/14/2026 | 3,898,000 | 3,946,413 |
| 6.13%, 10/1/2025 | 12,153,000 | 12,310,017 | 5.40%, 11/10/2025 | 3,586,000 | 3,642,981 |
| General Motors Financial Co., Inc.: | | | 5.40%, 11/20/2026 | 7,596,000 | 7,780,203 |
| 1.25%, 1/8/2026 | 5,131,000 | 4,748,279 | 5.60%, 9/11/2025 (a) | 3,838,000 | 3,902,709 |
| 1.50%, 6/10/2026 | 11,301,000 | 10,361,209 | | | 291,349,885 |
| 2.75%, 6/20/2025 (a) | 10,800,000 | 10,394,136 | AUTO PARTS & EQUIPMENT — 0.1% | | |
| 3.50%, 11/7/2024 | 500 | 491 | Aptiv PLC/Aptiv Corp. 2.40%, 2/18/2025 | 625,000 | 604,450 |
| 3.80%, 4/7/2025 | 7,764,000 | 7,608,099 | Magna International, Inc. 4.15%, 10/1/2025 (a) | 9,800,000 | 9,653,196 |
| 4.30%, 7/13/2025 | 6,250,000 | 6,148,750 | | | 10,257,646 |
| 4.35%, 4/9/2025 (a) | 3,602,000 | 3,550,960 | BANKS — 35.4% | | |
| 5.25%, 3/1/2026 | 9,065,000 | 9,072,705 | Australia & New Zealand Banking Group Ltd.: | | |
| 5.40%, 4/6/2026 | 8,951,000 | 9,013,030 | Series MTN, 3.70%, 11/16/2025 (a) | 3,581,000 | 3,512,889 |
| 6.05%, 10/10/2025 | 8,355,000 | 8,462,612 | 5.09%, 12/8/2025 | 3,964,000 | 3,987,150 |
| Honda Motor Co. Ltd. 2.27%, 3/10/2025 | 2,845,000 | 2,758,313 | 5.38%, 7/3/2025 | 3,669,000 | 3,701,984 |
| PACCAR Financial Corp.: | | | Series 3A2, 5.67%, 10/3/2025 | 6,163,000 | 6,261,731 |
| Series MTN, 1.10%, 5/11/2026 | 10,000 | 9,248 | Banco Bilbao Vizcaya Argentaria SA: | | |
| Series MTN, 1.80%, 2/6/2025 | 1,992,000 | 1,927,818 | 1.13%, 9/18/2025 | 5,099,000 | 4,756,602 |
| Series MTN, 3.55%, 8/11/2025 | 3,165,000 | 3,116,006 | 1 yr. CMT + 2.30%, 5.86%, 9/14/2026 (b) | 8,216,000 | 8,260,613 |
| Series MTN, 4.45%, 3/30/2026 (a) | 3,554,000 | 3,552,294 | Banco Santander SA: | | |
| Series MTN, 4.95%, 10/3/2025 | 3,063,000 | 3,078,774 | 1 yr. CMT + 0.90%, 1.72%, 9/14/2027 (b) | 5,614,000 | 5,081,344 |
| Series MTN, 5.05%, 8/10/2026 | 6,893,000 | 6,990,743 | 1.85%, 3/25/2026 | 7,728,000 | 7,158,446 |
| Series DMTN, 5.20%, 11/9/2026 | 3,752,000 | 3,834,807 | 2.75%, 5/28/2025 | 15,052,000 | 14,529,696 |
| Toyota Motor Corp.: | | | 5.15%, 8/18/2025 | 16,752,000 | 16,663,214 |
| 1.34%, 3/25/2026 | 3,962,000 | 3,693,535 | 5.18%, 11/19/2025 | 4,778,000 | 4,736,145 |
| 5.28%, 7/13/2026 (a) | 3,527,000 | 3,590,027 | 1 yr. CMT + 1.65%, 6.53%, 11/7/2027 (b) | 5,484,000 | 5,677,530 |
| Toyota Motor Credit Corp.: | | | Bank of America Corp.: | | |
| Series MTN, 0.80%, 10/16/2025 | 3,635,300 | 3,399,296 | Series MTN, SOFR + 1.01%, 1.20%, 10/24/2026 (b) | 17,167,000 | 15,944,881 |
| Series MTN, 0.80%, 1/9/2026 (a) | 5,568,000 | 5,167,160 | Series MTN, SOFR + 1.15%, 1.32%, 6/19/2026 (b) | 26,157,000 | 24,620,538 |
| Series MTN, 1.13%, 6/18/2026 | 6,974,000 | 6,440,280 | Series N, SOFR + 0.91%, 1.66%, 3/11/2027 (b) | 5,545,000 | 5,129,679 |
| Series MTN, 1.45%, 1/13/2025 | 3,760,000 | 3,628,701 | SOFR + 0.96%, 1.73%, 7/22/2027 (b) | 29,558,000 | 27,074,241 |
| Series MTN, 1.80%, 2/13/2025 (a) | 4,534,700 | 4,385,599 | Series MTN, 3 mo. USD Term SOFR + 0.90%, 2.02%, 2/13/2026 (b) | 5,121,000 | 4,920,001 |
| Series MTN, 3.00%, 4/1/2025 | 4,041,800 | 3,952,355 | 3 mo. USD Term SOFR + 1.07%, 3.37%, 1/23/2026 (b) | 10,182,000 | 9,945,167 |
| Series MTN, 3.40%, 4/14/2025 | 3,784,000 | 3,714,866 | | | |
| Series MTN, 3.65%, 8/18/2025 | 3,950,000 | 3,889,407 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|---------------|---|------------------|--------------|
| Series MTN, SOFR + 1.33%, 3.38%, 4/2/2026 (b) | \$ 12,381,000 | \$ 12,050,303 | Series MTN, 2.45%, 8/17/2026 | \$ 3,908,000 | \$ 3,689,543 |
| Series MTN, 3 mo. USD Term SOFR + 1.23%, 3.46%, 3/15/2025 (b) | 4,066,000 | 4,046,321 | Series MTN, 2.80%, 5/4/2026 | 2,208,000 | 2,114,668 |
| Series GMTN, 3.50%, 4/19/2026 | 9,690,000 | 9,432,149 | Series G, 3.00%, 2/24/2025 (a) | 3,984,000 | 3,896,232 |
| Series MTN, 3 mo. USD Term SOFR + 1.32%, 3.56%, 4/23/2027 (b) | 10,804,000 | 10,402,199 | Series MTN, 3.95%, 11/18/2025 | 1,995,000 | 1,959,429 |
| Series L, 3.95%, 4/21/2025 | 10,316,000 | 10,143,413 | SOFR + 1.35%, 4.41%, 7/24/2026 (a) (b) | 9,070,000 | 8,974,039 |
| Series MTN, 4.00%, 1/22/2025 | 10,156,000 | 10,017,777 | SOFR + 1.03%, 4.95%, 4/26/2027 (b) | 4,204,000 | 4,203,159 |
| Series L, 4.18%, 11/25/2027 | 18,800,000 | 18,283,564 | Bank of Nova Scotia: | | |
| Series MTN, 4.25%, 10/22/2026 | 6,746,000 | 6,624,774 | 1.05%, 3/2/2026 (a) | 7,983,000 | 7,354,179 |
| Series MTN, 4.45%, 3/3/2026 | 22,657,000 | 22,390,101 | 1.30%, 6/11/2025 (a) | 3,929,000 | 3,724,731 |
| Series MTN, SOFR + 1.75%, 4.83%, 7/22/2026 (b) | 9,619,000 | 9,547,627 | 1.30%, 9/15/2026 | 5,026,000 | 4,578,435 |
| SOFR + 1.29%, 5.08%, 1/20/2027 (b) | 13,926,000 | 13,901,351 | 1.35%, 6/24/2026 (a) | 3,744,000 | 3,440,811 |
| SOFR + 1.34%, 5.93%, 9/15/2027 (b) | 13,124,000 | 13,388,186 | 1.45%, 1/10/2025 | 4,467,000 | 4,302,525 |
| 6.22%, 9/15/2026 | 1,000,000 | 1,035,650 | 2.20%, 2/3/2025 (a) | 3,729,000 | 3,615,937 |
| Bank of America NA 5.53%, 8/18/2026 | 7,968,000 | 8,115,328 | 2.70%, 8/3/2026 (a) | 3,544,000 | 3,357,515 |
| Bank of Montreal: | | | Series MTN, 3.45%, 4/11/2025 | 6,033,000 | 5,907,695 |
| Series MTN, SOFR + 0.60%, 0.95%, 1/22/2027 (b) | 2,988,000 | 2,757,834 | 4.50%, 12/16/2025 (a) | 12,167,000 | 11,970,381 |
| Series MTN, 1.25%, 9/15/2026 | 6,796,000 | 6,191,292 | 4.75%, 2/2/2026 | 4,063,000 | 4,055,768 |
| Series MTN, 1.50%, 1/10/2025 (a) | 5,014,000 | 4,830,237 | 5.35%, 12/7/2026 | 11,955,000 | 12,169,473 |
| Series MTN, 1.85%, 5/1/2025 | 5,083,000 | 4,876,986 | 5.45%, 6/12/2025 | 5,556,000 | 5,581,113 |
| Series MTN, 3.70%, 6/7/2025 | 4,423,000 | 4,338,034 | BankUnited, Inc. 4.88%, 11/17/2025 (a) | 6,190,000 | 6,029,988 |
| 5.27%, 12/11/2026 (a) | 6,485,000 | 6,578,060 | Barclays PLC: | | |
| 5.30%, 6/5/2026 | 10,814,000 | 10,919,761 | 1 yr. CMT + 1.05%, 2.28%, 11/24/2027 (b) | 14,750,000 | 13,528,700 |
| 5.92%, 9/25/2025 (a) | 7,052,000 | 7,162,082 | SOFR + 2.71%, 2.85%, 5/7/2026 (b) | 9,094,000 | 8,778,438 |
| Bank of New York Mellon SOFR + 1.07%, 5.15%, 5/22/2026 (b) | 3,955,000 | 3,954,011 | 3.65%, 3/16/2025 | 7,347,000 | 7,182,795 |
| Bank of New York Mellon Corp.: | | | 4.38%, 1/12/2026 | 10,195,000 | 10,065,014 |
| Series MTN, 0.75%, 1/28/2026 (a) | 4,967,000 | 4,578,332 | 5.20%, 5/12/2026 | 17,541,000 | 17,420,669 |
| Series MTN, 1.05%, 10/15/2026 (a) | 3,160,000 | 2,862,360 | 1 yr. CMT + 2.30%, 5.30%, 8/9/2026 (b) | 980,000 | 976,325 |
| Series MTN, 1.60%, 4/24/2025 (a) | 3,884,000 | 3,728,601 | SOFR + 2.21%, 5.83%, 5/9/2027 (b) | 10,148,000 | 10,235,780 |
| | | | SOFR + 1.88%, 6.50%, 9/13/2027 (b) | 7,112,000 | 7,311,989 |
| | | | 1 yr. CMT + 3.05%, 7.33%, 11/2/2026 (b) | 9,102,000 | 9,398,998 |
| | | | Canadian Imperial Bank of Commerce: | | |
| | | | 0.95%, 10/23/2025 (a) | 3,283,000 | 3,063,367 |
| | | | 1.25%, 6/22/2026 | 5,503,000 | 5,044,270 |
| | | | 2.25%, 1/28/2025 | 3,688,000 | 3,573,045 |
| | | | 3.30%, 4/7/2025 | 4,431,000 | 4,328,644 |
| | | | 3.95%, 8/4/2025 | 4,363,000 | 4,296,595 |
| | | | 5.14%, 4/28/2025 (a) | 3,515,000 | 3,516,265 |
| | | | 5.62%, 7/17/2026 (a) | 3,563,000 | 3,631,303 |
| | | | 5.93%, 10/2/2026 (a) | 6,180,000 | 6,353,473 |
| | | | Capital One NA SOFR + 0.91%, 2.28%, 1/28/2026 (b) | 4,310,000 | 4,150,142 |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--------------------------------|-------------------------|---------------|--------------------------------|-------------------------|--------------|
| Citibank NA | | | 4.10%, 1/13/2026 | \$ 1,174,000 | \$ 1,143,593 |
| 5.49%, 12/4/2026 | \$ 20,567,000 | \$ 20,948,929 | 4.16%, 5/13/2025 | 4,200,000 | 4,142,670 |
| Citigroup, Inc.: | | | 4.50%, 4/1/2025 (a) | 1,500,000 | 1,473,120 |
| SOFR + 0.77%, 1.12%, | | | SOFR + 3.19%, 6.12%, | | |
| 1/28/2027 (b) | 13,234,000 | 12,164,031 | 7/14/2026 (a) (b) | 7,110,000 | 7,183,162 |
| SOFR + 0.77%, 1.46%, | | | SOFR + 2.52%, 7.15%, | | |
| 6/9/2027 (b) | 13,398,000 | 12,261,716 | 7/13/2027 (b) | 5,961,000 | 6,191,989 |
| SOFR + 0.69%, 2.01%, | | | Discover Bank: | | |
| 1/25/2026 (b) | 14,438,000 | 13,872,897 | 3.45%, 7/27/2026 | 5,975,000 | 5,652,708 |
| SOFR + 2.84%, 3.11%, | | | 4.25%, 3/13/2026 | 1,991,000 | 1,932,166 |
| 4/8/2026 (b) | 21,374,000 | 20,782,581 | Fifth Third Bancorp: | | |
| 3.20%, 10/21/2026 | 927,000 | 884,516 | SOFR + 0.69%, 1.71%, | | |
| SOFR + 1.53%, 3.29%, | | | 11/1/2027 (b) | 2,100,000 | 1,891,617 |
| 3/17/2026 (b) | 15,732,000 | 15,318,720 | 2.38%, 1/28/2025 (a) | 3,566,000 | 3,450,105 |
| 3.30%, 4/27/2025 | 3,525,000 | 3,445,335 | Fifth Third Bank NA | | |
| 3.40%, 5/1/2026 | 10,359,000 | 9,999,128 | 3.85%, 3/15/2026 | 5,145,000 | 4,942,390 |
| 3.70%, 1/12/2026 | 11,607,000 | 11,336,093 | First Horizon Corp. | | |
| 3.88%, 3/26/2025 | 3,858,000 | 3,787,206 | 4.00%, 5/26/2025 (a) | 1,155,000 | 1,121,112 |
| 4.40%, 6/10/2025 | 9,812,000 | 9,700,928 | FNB Corp. | | |
| 4.60%, 3/9/2026 | 14,356,000 | 14,172,961 | 5.15%, 8/25/2025 | 4,072,000 | 4,020,571 |
| 5.50%, 9/13/2025 | 4,867,000 | 4,891,724 | Goldman Sachs Group, Inc.: | | |
| SOFR + 1.55%, 5.61%, | | | SOFR + 0.61%, 0.86%, | | |
| 9/29/2026 (b) | 11,706,000 | 11,791,337 | 2/12/2026 (b) | 7,416,000 | 7,033,705 |
| Citizens Bank NA: | | | SOFR + 0.79%, 1.09%, | | |
| 2.25%, 4/28/2025 | 5,258,000 | 5,027,752 | 12/9/2026 (b) | 16,944,000 | 15,610,168 |
| 3.75%, 2/18/2026 | 4,699,000 | 4,493,701 | SOFR + 0.80%, 1.43%, | | |
| Citizens Financial Group, Inc. | | | 3/9/2027 (b) | 5,927,000 | 5,463,746 |
| 4.30%, 12/3/2025 | 4,282,000 | 4,175,250 | SOFR + 0.82%, 1.54%, | | |
| Comerica Bank | | | 9/10/2027 (b) | 9,628,000 | 8,732,981 |
| 4.00%, 7/27/2025 (a) | 1,820,000 | 1,763,398 | SOFR + 0.91%, 1.95%, | | |
| Commonwealth Bank of | | | 10/21/2027 (b) | 100,000 | 91,482 |
| Australia: | | | 3.50%, 1/23/2025 | 13,508,000 | 13,248,511 |
| 5.08%, 1/10/2025 | 3,541,000 | 3,546,028 | 3.50%, 4/1/2025 | 20,647,000 | 20,202,057 |
| 5.32%, 3/13/2026 (a) | 3,687,000 | 3,737,623 | 3.75%, 5/22/2025 | 14,223,000 | 13,953,190 |
| 5.50%, 9/12/2025 (a) | 5,879,000 | 5,955,839 | 3.75%, 2/25/2026 | 9,724,000 | 9,502,293 |
| Cooperatieve Rabobank UA: | | | 4.00%, 3/3/2024 | 3,880,000 | 3,867,739 |
| 1.38%, 1/10/2025 | 3,608,000 | 3,472,484 | 4.25%, 10/21/2025 | 6,334,000 | 6,217,644 |
| Series MTN, 3.38%, | | | SOFR + 1.51%, 4.39%, | | |
| 5/21/2025 | 3,613,000 | 3,542,077 | 6/15/2027 (a) (b) | 200,000 | 196,860 |
| 3.75%, 7/21/2026 | 9,731,000 | 9,327,845 | 5.70%, 11/1/2024 | 7,805,000 | 7,824,434 |
| 4.38%, 8/4/2025 | 14,273,000 | 14,016,371 | SOFR + 1.08%, 5.80%, | | |
| 5.50%, 10/5/2026 | 3,752,000 | 3,840,510 | 8/10/2026 (b) | 6,028,000 | 6,089,727 |
| Series MTN, 5.50%, | | | SOFR + 0.49%, 5.86%, | | |
| 7/18/2025 (a) | 3,725,000 | 3,762,325 | 10/21/2024 (b) | 13,247,000 | 13,215,870 |
| Credit Suisse AG: | | | HSBC Holdings PLC: | | |
| 1.25%, 8/7/2026 | 2,599,000 | 2,357,527 | SOFR + 1.29%, 1.59%, | | |
| 2.95%, 4/9/2025 | 6,656,000 | 6,449,398 | 5/24/2027 (b) | 8,533,000 | 7,821,945 |
| Series MTN, 3.70%, | | | SOFR + 1.54%, 1.65%, | | |
| 2/21/2025 | 10,586,000 | 10,368,246 | 4/18/2026 (b) | 16,446,000 | 15,630,607 |
| 7.95%, 1/9/2025 | 6,530,000 | 6,671,897 | SOFR + 1.93%, 2.10%, | | |
| Deutsche Bank AG: | | | 6/4/2026 (b) | 18,255,000 | 17,380,585 |
| 1.69%, 3/19/2026 | 3,645,000 | 3,392,985 | SOFR + 1.10%, 2.25%, | | |
| SOFR + 1.87%, 2.13%, | | | 11/22/2027 (b) | 14,600,000 | 13,403,676 |
| 11/24/2026 (b) | 14,638,000 | 13,719,465 | SOFR + 1.43%, 3.00%, | | |
| SOFR + 1.22%, 2.31%, | | | 3/10/2026 (b) | 8,589,000 | 8,331,759 |
| 11/16/2027 (b) | 15,650,000 | 14,307,543 | 3.90%, 5/25/2026 | 10,051,000 | 9,788,367 |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|---------------|---|-------------------------|--------------|
| 3 mo. USD Term SOFR + 1.61%, 4.29%, 9/12/2026 (b) | \$ 19,202,000 | \$ 18,799,526 | KeyBank NA: 3.30%, 6/1/2025 | \$ 1,192,000 | \$ 1,146,895 |
| 4.30%, 3/8/2026 (a) | 14,614,000 | 14,374,769 | 3.40%, 5/20/2026 (a) | 5,213,000 | 4,902,566 |
| 4.38%, 11/23/2026 | 2,200,000 | 2,149,642 | 4.15%, 8/8/2025 (a) | 10,748,000 | 10,429,537 |
| SOFR + 1.57%, 5.89%, 8/14/2027 (b) | 13,358,000 | 13,546,749 | 4.70%, 1/26/2026 (a) | 3,803,000 | 3,710,587 |
| SOFR + 3.03%, 7.34%, 11/3/2026 (a) (b) | 7,507,000 | 7,795,944 | KeyCorp Series MTN, 4.15%, 10/29/2025 | 2,600,000 | 2,536,794 |
| Huntington Bancshares, Inc. 4.00%, 5/15/2025 (a) | 2,884,000 | 2,825,916 | Lloyds Banking Group PLC: 1 yr. CMT + 0.85%, 1.63%, 5/11/2027 (b) | 2,321,000 | 2,127,382 |
| ING Groep NV: SOFR + 1.01%, 1.73%, 4/1/2027 (b) | 6,055,000 | 5,602,510 | 1 yr. CMT + 1.00%, 2.44%, 2/5/2026 (b) | 11,119,000 | 10,732,615 |
| 3.55%, 4/9/2024 | 600 | 596 | 1 yr. CMT + 1.60%, 3.51%, 3/18/2026 (b) | 9,332,000 | 9,110,645 |
| SOFR + 1.64%, 3.87%, 3/28/2026 (b) | 9,236,000 | 9,052,665 | 3.90%, 3/12/2024 | 400 | 399 |
| SOFR + 1.56%, 6.08%, 9/11/2027 (b) | 3,984,000 | 4,066,708 | 4.58%, 12/10/2025 | 12,751,000 | 12,490,242 |
| JPMorgan Chase & Co.: 3 mo. USD Term SOFR + 0.70%, 1.04%, 2/4/2027 (b) | 2,635,000 | 2,420,643 | 4.65%, 3/24/2026 | 7,578,000 | 7,446,597 |
| SOFR + 0.80%, 1.05%, 11/19/2026 (b) | 14,444,000 | 13,374,855 | 1 yr. CMT + 1.75%, 4.72%, 8/11/2026 (b) | 8,105,000 | 7,999,554 |
| SOFR + 0.77%, 1.47%, 9/22/2027 (b) | 8,396,000 | 7,606,020 | 1 yr. CMT + 1.48%, 5.99%, 8/7/2027 (b) | 4,904,000 | 4,993,008 |
| SOFR + 0.89%, 1.58%, 4/22/2027 (b) | 14,748,000 | 13,609,897 | Manufacturers & Traders Trust Co.: 4.65%, 1/27/2026 (a) | 10,762,000 | 10,533,630 |
| 3 mo. USD Term SOFR + 1.59%, 2.01%, 3/13/2026 (b) | 18,807,000 | 18,068,261 | 5.40%, 11/21/2025 | 4,520,000 | 4,501,423 |
| SOFR + 1.85%, 2.08%, 4/22/2026 (b) | 22,532,000 | 21,593,317 | Mitsubishi UFJ Financial Group, Inc.: 1.41%, 7/17/2025 | 8,100,000 | 7,650,126 |
| SOFR + 0.92%, 2.60%, 2/24/2026 (b) | 4,940,000 | 4,784,884 | 1 yr. CMT + 0.75%, 1.54%, 7/20/2027 (b) | 10,137,000 | 9,265,117 |
| 2.95%, 10/1/2026 | 4,257,000 | 4,059,220 | 1 yr. CMT + 0.67%, 1.64%, 10/13/2027 (b) | 5,264,000 | 4,794,451 |
| 3.13%, 1/23/2025 (a) | 10,133,000 | 9,924,666 | 2.19%, 2/25/2025 | 10,877,000 | 10,508,270 |
| 3.20%, 6/15/2026 | 4,420,000 | 4,266,184 | 2.76%, 9/13/2026 | 4,576,000 | 4,318,508 |
| 3 mo. USD Term SOFR + 1.42%, 3.22%, 3/1/2025 (a) (b) | 7,693,000 | 7,661,228 | 3.78%, 3/2/2025 | 2,968,000 | 2,918,998 |
| 3.30%, 4/1/2026 | 10,175,000 | 9,843,804 | 1 yr. CMT + 1.13%, 3.84%, 4/17/2026 (b) | 2,106,000 | 2,065,481 |
| 3.90%, 7/15/2025 | 11,241,000 | 11,077,668 | 3.85%, 3/1/2026 | 10,582,000 | 10,334,804 |
| 3 mo. USD Term SOFR + 1.51%, 3.96%, 1/29/2027 (a) (b) | 11,209,000 | 10,949,736 | 1 yr. CMT + 1.50%, 5.54%, 4/17/2026 (b) | 3,423,000 | 3,432,037 |
| SOFR + 1.32%, 4.08%, 4/26/2026 (b) | 14,163,000 | 13,937,525 | 1 yr. CMT + 1.08%, 5.72%, 2/20/2026 (b) | 8,249,000 | 8,283,646 |
| 4.13%, 12/15/2026 | 18,300,000 | 17,945,529 | Mizuho Financial Group, Inc.: 1 yr. CMT + 0.67%, 1.23%, 5/22/2027 (b) | 5,741,000 | 5,231,429 |
| SOFR + 1.07%, 5.55%, 12/15/2025 (b) | 13,998,000 | 14,009,338 | 1 yr. CMT + 0.75%, 1.55%, 7/9/2027 (b) | 5,452,000 | 4,984,164 |
| SOFR + 1.33%, 6.07%, 10/22/2027 (b) | 10,956,000 | 11,272,519 | 3 mo. USD Term SOFR + 1.09%, 2.23%, 5/25/2026 (a) (b) | 4,628,000 | 4,422,748 |
| 7.75%, 7/15/2025 (a) | 3,235,000 | 3,370,708 | 1 yr. CMT + 0.90%, 2.65%, 5/22/2026 (a) (b) | 1,839,000 | 1,769,504 |
| JPMorgan Chase Bank NA 5.11%, 12/8/2026 | 16,350,000 | 16,504,344 | 2.84%, 9/13/2026 (a) | 783,000 | 743,529 |
| | | | Morgan Stanley: SOFR + 0.72%, 0.99%, 12/10/2026 (b) | 12,434,000 | 11,443,508 |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|---------------|---|-------------------------|--------------|
| Series GMTN, SOFR + 0.86%, 1.51%, 7/20/2027 (b) | \$ 16,293,000 | \$ 14,887,729 | SOFR + 1.09%, 4.76%, 1/26/2027 (b) | \$ 4,228,000 | \$ 4,194,472 |
| SOFR + 0.88%, 1.59%, 5/4/2027 (b) | 13,407,000 | 12,349,724 | SOFR + 1.32%, 5.81%, 6/12/2026 (b) | 4,976,000 | 5,011,031 |
| SOFR + 1.99%, 2.19%, 4/28/2026 (b) | 15,078,000 | 14,481,213 | SOFR + 1.73%, 6.62%, 10/20/2027 (b) | 5,269,000 | 5,468,063 |
| Series MTN, SOFR + 0.94%, 2.63%, 2/18/2026 (b) | 12,343,000 | 11,946,790 | Regions Financial Corp. 2.25%, 5/18/2025 | 3,357,000 | 3,200,362 |
| Series MTN, 3.13%, 7/27/2026 | 16,578,000 | 15,869,954 | Royal Bank of Canada: Series GMTN, 0.88%, 1/20/2026 | 4,059,000 | 3,763,992 |
| Series GMTN, 3.88%, 1/27/2026 | 12,374,000 | 12,122,932 | Series GMTN, 1.15%, 7/14/2026 (a) | 6,365,000 | 5,822,129 |
| Series GMTN, 4.00%, 7/23/2025 | 12,488,000 | 12,310,795 | Series MTN, 1.15%, 6/10/2025 | 4,952,000 | 4,695,734 |
| Series GMTN, 4.35%, 9/8/2026 | 11,260,000 | 11,057,433 | 1.20%, 4/27/2026 (a) | 6,875,000 | 6,348,856 |
| SOFR + 1.67%, 4.68%, 7/17/2026 (b) | 10,292,000 | 10,196,902 | Series GMTN, 1.40%, 11/2/2026 (a) | 3,550,000 | 3,247,966 |
| 5.00%, 11/24/2025 (a) | 7,456,000 | 7,446,084 | Series GMTN, 1.60%, 1/21/2025 (a) | 3,439,000 | 3,314,164 |
| SOFR + 1.30%, 5.05%, 1/28/2027 (a) (b) | 4,972,000 | 4,976,226 | 3.38%, 4/14/2025 | 4,745,000 | 4,652,567 |
| Series VAR, SOFR + 1.77%, 6.14%, 10/16/2026 (b) | 4,199,000 | 4,275,674 | Series GMTN, 4.65%, 1/27/2026 | 10,568,000 | 10,481,871 |
| Series MTN, 6.25%, 8/9/2026 (a) | 3,869,000 | 3,989,094 | Series GMTN, 4.88%, 1/12/2026 | 7,363,000 | 7,384,058 |
| Morgan Stanley Bank NA: 4.75%, 4/21/2026 | 21,553,000 | 21,540,930 | Series GMTN, 4.95%, 4/25/2025 (a) | 5,881,000 | 5,883,646 |
| 5.48%, 7/16/2025 | 4,093,000 | 4,129,714 | Series GMTN, 5.20%, 7/20/2026 (a) | 6,176,000 | 6,243,565 |
| 5.88%, 10/30/2026 | 10,861,000 | 11,184,984 | Santander Holdings USA, Inc.: 3.24%, 10/5/2026 | 1,361,000 | 1,289,575 |
| National Australia Bank Ltd.: 2.50%, 7/12/2026 | 7,110,000 | 6,747,817 | 3.45%, 6/2/2025 | 10,825,000 | 10,518,761 |
| 3.38%, 1/14/2026 | 3,666,000 | 3,572,627 | 4.50%, 7/17/2025 | 3,964,000 | 3,921,189 |
| 4.97%, 1/12/2026 (a) | 3,923,000 | 3,947,323 | SOFR + 2.33%, 5.81%, 9/9/2026 (b) | 2,274,000 | 2,278,116 |
| National Bank of Canada 5.25%, 1/17/2025 | 3,286,000 | 3,284,488 | Santander U.K. Group Holdings PLC: SOFR + 0.79%, 1.09%, 3/15/2025 (b) | 11,703,000 | 11,570,873 |
| NatWest Group PLC: 1 yr. CMT + 0.90%, 1.64%, 6/14/2027 (a) (b) | 10,833,000 | 9,892,479 | 1 yr. CMT + 1.25%, 1.53%, 8/21/2026 (b) | 7,190,000 | 6,707,982 |
| 4.80%, 4/5/2026 (a) | 8,267,000 | 8,197,640 | SOFR + 0.99%, 1.67%, 6/14/2027 (b) | 3,737,000 | 3,401,567 |
| 1 yr. CMT + 1.35%, 5.85%, 3/2/2027 (a) (b) | 3,020,000 | 3,047,814 | Sumitomo Mitsui Banking Corp. Series GMTN, 3.65%, 7/23/2025 | 269,000 | 262,974 |
| 1 yr. CMT + 2.85%, 7.47%, 11/10/2026 (b) | 9,199,000 | 9,519,401 | Sumitomo Mitsui Financial Group, Inc.: 0.95%, 1/12/2026 | 4,185,000 | 3,856,101 |
| Northern Trust Corp. 3.95%, 10/30/2025 | 7,376,000 | 7,257,763 | 1.40%, 9/17/2026 | 14,149,000 | 12,879,269 |
| PNC Bank NA: 2.95%, 2/23/2025 (a) | 3,340,000 | 3,251,457 | 1.47%, 7/8/2025 | 12,853,000 | 12,164,336 |
| 3.25%, 6/1/2025 | 3,582,000 | 3,488,152 | 2.35%, 1/15/2025 (a) | 4,745,000 | 4,605,402 |
| 3.88%, 4/10/2025 | 7,293,000 | 7,142,764 | 2.63%, 7/14/2026 | 5,184,000 | 4,915,158 |
| 4.20%, 11/1/2025 | 7,752,000 | 7,600,914 | 3.01%, 10/19/2026 | 2,732,000 | 2,602,093 |
| PNC Financial Services Group, Inc.: 1.15%, 8/13/2026 (a) | 1,293,000 | 1,175,802 | 3.78%, 3/9/2026 | 6,516,000 | 6,353,295 |
| 2.60%, 7/23/2026 | 3,457,000 | 3,276,545 | 5.46%, 1/13/2026 (a) | 12,988,000 | 13,094,761 |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|---|-------------------------|----------------------|
| 5.88%, 7/13/2026 | \$ 7,228,000 | \$ 7,394,027 | SOFR + 1.88%, 6.79%, 10/26/2027 (b) | \$ 5,764,000 | \$ 6,016,233 |
| Synchrony Bank | | | U.S. Bank NA: | | |
| 5.40%, 8/22/2025 | 8,067,000 | 7,946,318 | 2.05%, 1/21/2025 (a) | 3,729,000 | 3,606,875 |
| Synovus Financial Corp. | | | 2.80%, 1/27/2025 (a) | 3,446,000 | 3,352,682 |
| 5.20%, 8/11/2025 (a) | 6,701,000 | 6,580,851 | UBS AG | | |
| Toronto-Dominion Bank: | | | 5.80%, 9/11/2025 | 4,047,000 | 4,094,714 |
| Series MTN, 0.75%, 9/11/2025 (a) | 5,907,000 | 5,512,826 | UBS Group AG: | | |
| Series MTN, 0.75%, 1/6/2026 (a) | 7,890,000 | 7,287,125 | 3.75%, 3/26/2025 | 18,548,000 | 18,169,992 |
| Series MTN, 1.15%, 6/12/2025 (a) | 3,817,000 | 3,613,897 | 4.55%, 4/17/2026 | 7,781,000 | 7,675,879 |
| Series MTN, 1.20%, 6/3/2026 (a) | 11,670,000 | 10,714,227 | Wachovia Corp. | | |
| Series MTN, 1.25%, 9/10/2026 | 4,475,000 | 4,088,763 | 7.57%, 8/1/2026 (a) (c) | 21,000 | 22,209 |
| 1.45%, 1/10/2025 | 3,461,000 | 3,334,570 | Wells Fargo & Co.: | | |
| 5 yr. USD Swap + 2.21%, 3.63%, 9/15/2031 (a) (b) | 1,401,000 | 1,345,927 | Series MTN, 3 mo. USD Term SOFR + 1.01%, 2.16%, 2/11/2026 (b) | 22,595,000 | 21,757,855 |
| 3.77%, 6/6/2025 | 7,417,000 | 7,296,177 | SOFR + 2.00%, 2.19%, 4/30/2026 (b) | 15,089,000 | 14,462,052 |
| 5.10%, 1/9/2026 | 3,780,000 | 3,806,158 | 3.00%, 4/22/2026 | 21,232,000 | 20,345,564 |
| 5.26%, 12/11/2026 (a) | 3,150,000 | 3,212,024 | 3.00%, 10/23/2026 | 1,043,000 | 990,422 |
| Series MTN, 5.53%, 7/17/2026 | 6,906,000 | 7,038,526 | Series MTN, 3.00%, 2/19/2025 | 10,095,000 | 9,870,992 |
| Truist Bank: | | | Series MTN, 3 mo. USD Term SOFR + 1.43%, 3.20%, 6/17/2027 (b) | 13,821,000 | 13,214,535 |
| 1.50%, 3/10/2025 | 8,586,000 | 8,202,378 | Series MTN, 3.55%, 9/29/2025 (a) | 10,154,000 | 9,928,175 |
| 3.30%, 5/15/2026 | 3,730,000 | 3,557,861 | Series MTN, SOFR + 1.32%, 3.91%, 4/25/2026 (b) | 19,997,000 | 19,609,458 |
| 3.63%, 9/16/2025 | 11,991,000 | 11,608,007 | Series MTN, 4.10%, 6/3/2026 | 14,984,000 | 14,651,805 |
| 3.80%, 10/30/2026 | 5,440,000 | 5,203,414 | Series MTN, SOFR + 1.56%, 4.54%, 8/15/2026 (b) | 7,766,000 | 7,689,272 |
| 4.05%, 11/3/2025 (a) | 3,712,000 | 3,651,383 | Wells Fargo Bank NA: | | |
| Truist Financial Corp.: | | | 5.25%, 12/11/2026 | 17,945,000 | 18,174,337 |
| Series MTN, 1.20%, 8/5/2025 (a) | 3,621,000 | 3,400,010 | 5.45%, 8/7/2026 | 7,626,000 | 7,750,228 |
| Series MTN, SOFR + 0.61%, 1.27%, 3/2/2027 (b) | 3,060,000 | 2,803,878 | 5.55%, 8/1/2025 | 7,017,000 | 7,089,766 |
| Series MTN, 3.70%, 6/5/2025 | 3,610,000 | 3,530,652 | Westpac Banking Corp.: | | |
| Series MTN, SOFR + 1.46%, 4.26%, 7/28/2026 (b) | 15,660,000 | 15,347,426 | 1.15%, 6/3/2026 (a) | 14,725,000 | 13,562,903 |
| Series MTN, SOFR + 1.63%, 5.90%, 10/28/2026 (b) | 6,121,000 | 6,181,720 | 2.35%, 2/19/2025 | 3,921,000 | 3,813,917 |
| Series MTN, SOFR + 2.05%, 6.05%, 6/8/2027 (b) | 3,468,000 | 3,530,216 | 2.70%, 8/19/2026 (a) | 3,133,000 | 2,992,109 |
| U.S. Bancorp: | | | 2.85%, 5/13/2026 | 5,240,000 | 5,033,649 |
| 1.45%, 5/12/2025 | 4,843,000 | 4,614,798 | 5 yr. CMT + 1.35%, 2.89%, 2/4/2030 (b) | 11,280,000 | 10,870,198 |
| Series V, 2.38%, 7/22/2026 | 5,294,000 | 4,971,278 | 3.74%, 8/26/2025 (a) | 3,644,000 | 3,585,295 |
| Series MTN, 3.10%, 4/27/2026 (a) | 7,455,000 | 7,147,481 | 5.51%, 11/17/2025 (a) | 7,062,000 | 7,179,441 |
| Series MTN, 3.95%, 11/17/2025 (a) | 3,194,000 | 3,144,365 | | | <u>2,491,884,699</u> |
| SOFR + 1.43%, 5.73%, 10/21/2026 (b) | 12,660,000 | 12,742,670 | BEVERAGES — 1.2% | | |
| | | | Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc. | | |
| | | | 3.65%, 2/1/2026 | 17,857,000 | 17,527,003 |
| | | | Brown-Forman Corp. | | |
| | | | 3.50%, 4/15/2025 | 1,994,000 | 1,956,971 |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|-------------------|---|-------------------------|-------------------|
| Coca-Cola Consolidated, Inc. 3.80%, 11/25/2025 | \$ 501,000 | \$ 490,068 | Eastman Chemical Co. 3.80%, 3/15/2025 | \$ 3,483,000 | \$ 3,423,476 |
| Constellation Brands, Inc.: 3.70%, 12/6/2026 | 2,950,000 | 2,876,368 | Ecolab, Inc. 2.70%, 11/1/2026 (a) | 1,550,000 | 1,484,419 |
| 4.40%, 11/15/2025 | 1,130,000 | 1,117,141 | EIDP, Inc.: 1.70%, 7/15/2025 | 3,587,000 | 3,405,031 |
| 4.75%, 12/1/2025 | 4,782,000 | 4,759,572 | 4.50%, 5/15/2026 | 4,497,000 | 4,483,959 |
| 5.00%, 2/2/2026 | 150,000 | 149,974 | FMC Corp.: 3.20%, 10/1/2026 | 450,000 | 425,957 |
| Diageo Capital PLC: 1.38%, 9/29/2025 | 4,437,000 | 4,193,675 | 5.15%, 5/18/2026 | 8,738,000 | 8,728,825 |
| 5.20%, 10/24/2025 (a) | 4,211,000 | 4,248,183 | Linde, Inc.: 2.65%, 2/5/2025 | 2,254,000 | 2,198,980 |
| 5.38%, 10/5/2026 | 3,764,000 | 3,846,959 | 4.70%, 12/5/2025 | 3,582,000 | 3,588,304 |
| Keurig Dr Pepper, Inc.: 2.55%, 9/15/2026 | 1,531,000 | 1,446,489 | LYB International Finance III LLC 1.25%, 10/1/2025 | 3,588,000 | 3,352,448 |
| 3.40%, 11/15/2025 | 3,914,000 | 3,805,582 | Nutrien Ltd.: 3.00%, 4/1/2025 | 3,559,000 | 3,458,672 |
| 4.42%, 5/25/2025 | 3,308,000 | 3,274,887 | 4.00%, 12/15/2026 | 3,950,000 | 3,864,482 |
| Molson Coors Beverage Co. 3.00%, 7/15/2026 | 7,517,000 | 7,197,678 | 5.95%, 11/7/2025 | 3,498,000 | 3,561,734 |
| PepsiCo, Inc.: 2.25%, 3/19/2025 | 5,186,800 | 5,040,999 | PPG Industries, Inc. 1.20%, 3/15/2026 | 3,587,000 | 3,316,827 |
| 2.38%, 10/6/2026 | 3,948,000 | 3,752,298 | Sherwin-Williams Co.: 3.45%, 8/1/2025 | 2,044,000 | 1,989,998 |
| 2.75%, 4/30/2025 | 3,512,000 | 3,422,620 | 3.95%, 1/15/2026 | 57,000 | 56,074 |
| 2.85%, 2/24/2026 | 4,694,000 | 4,539,145 | 4.25%, 8/8/2025 (a) | 3,498,000 | 3,469,281 |
| 3.50%, 7/17/2025 (a) | 3,534,000 | 3,476,997 | Westlake Corp. 3.60%, 8/15/2026 | 2,685,000 | 2,594,811 |
| 4.55%, 2/13/2026 | 3,431,000 | 3,447,434 | | | |
| 5.13%, 11/10/2026 | 1,955,000 | 1,996,876 | | | |
| 5.25%, 11/10/2025 (a) | 3,632,000 | 3,689,131 | | | |
| | | <u>86,256,050</u> | | | |
| BIOTECHNOLOGY — 1.1% | | | | | <u>71,552,102</u> |
| Amgen, Inc.: 1.90%, 2/21/2025 | 3,579,000 | 3,456,956 | COMMERCIAL SERVICES — 0.7% Automatic Data Processing, Inc. 3.38%, 9/15/2025 (a) | 3,548,000 | 3,479,098 |
| 2.60%, 8/19/2026 | 6,193,000 | 5,884,403 | Block Financial LLC 5.25%, 10/1/2025 | 1,744,000 | 1,733,187 |
| 3.13%, 5/1/2025 | 5,718,000 | 5,574,707 | Cintas Corp. No. 2 3.45%, 5/1/2025 | 3,222,000 | 3,161,620 |
| 5.25%, 3/2/2025 | 7,328,000 | 7,345,074 | Equifax, Inc. 2.60%, 12/15/2025 | 3,859,000 | 3,681,524 |
| 5.51%, 3/2/2026 | 5,443,000 | 5,445,449 | Global Payments, Inc.: 1.20%, 3/1/2026 (a) | 5,065,000 | 4,654,127 |
| Baxalta, Inc. 4.00%, 6/23/2025 | 4,073,000 | 4,006,732 | 2.65%, 2/15/2025 | 3,895,000 | 3,774,995 |
| Biogen, Inc. 4.05%, 9/15/2025 | 6,968,000 | 6,853,725 | 4.80%, 4/1/2026 | 8,079,000 | 8,011,379 |
| Gilead Sciences, Inc.: 3.50%, 2/1/2025 | 8,623,000 | 8,488,050 | GXO Logistics, Inc. 1.65%, 7/15/2026 | 5,050,000 | 4,564,493 |
| 3.65%, 3/1/2026 | 11,471,000 | 11,240,777 | Moody's Corp. 3.75%, 3/24/2025 | 10,000 | 9,845 |
| Illumina, Inc. 5.80%, 12/12/2025 | 5,283,000 | 5,320,034 | PayPal Holdings, Inc.: 1.65%, 6/1/2025 | 4,413,400 | 4,213,605 |
| Royalty Pharma PLC 1.20%, 9/2/2025 | 10,968,000 | 10,239,725 | 2.65%, 10/1/2026 | 6,096,000 | 5,791,810 |
| | | <u>73,855,632</u> | Verisk Analytics, Inc. 4.00%, 6/15/2025 | 3,725,000 | 3,676,091 |
| CHEMICALS — 1.0% | | | | | |
| Air Products & Chemicals, Inc. 1.50%, 10/15/2025 (a) | 3,457,000 | 3,272,431 | | | |
| Celanese U.S. Holdings LLC: 1.40%, 8/5/2026 | 1,815,000 | 1,654,699 | | | |
| 6.05%, 3/15/2025 (a) | 6,294,000 | 6,329,183 | | | |
| DuPont de Nemours, Inc. 4.49%, 11/15/2025 | 6,936,000 | 6,892,511 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------------|---|-------------------------|-------------------|
| Yale University Series 2020, 0.87%, 4/15/2025 | \$ 3,434,000 | \$ 3,262,025 | Johnson Controls International PLC 3.90%, 2/14/2026 | \$ 3,723,000 | \$ 3,638,041 |
| | | <u>50,013,799</u> | Lennox International, Inc. 1.35%, 8/1/2025 (a) | 3,456,000 | 3,253,167 |
| COMPUTERS — 2.8% | | | Owens Corning 3.40%, 8/15/2026 | 2,773,000 | 2,673,477 |
| Apple, Inc.: | | | Vulcan Materials Co. 4.50%, 4/1/2025 | 3,018,000 | <u>2,982,086</u> |
| 0.55%, 8/20/2025 (a) | 3,602,200 | 3,387,653 | | | <u>23,906,592</u> |
| 0.70%, 2/8/2026 | 14,802,000 | 13,712,277 | COSMETICS/PERSONAL CARE — 0.1% | | |
| 2.05%, 9/11/2026 | 10,543,000 | 9,940,889 | Kenvue, Inc.: | | |
| 2.45%, 8/4/2026 | 39,004,000 | 37,208,256 | 5.35%, 3/22/2026 | 5,924,000 | 6,025,419 |
| 2.50%, 2/9/2025 | 5,103,000 | 4,977,517 | 5.50%, 3/22/2025 | 3,485,000 | <u>3,514,309</u> |
| 3.00%, 2/9/2024 | 3,519,000 | 3,509,745 | | | <u>9,539,728</u> |
| 3.25%, 2/23/2026 | 16,974,000 | 16,567,303 | DISTRIBUTION & WHOLESALE — 0.1% | | |
| CGI, Inc. 1.45%, 9/14/2026 | 4,229,000 | 3,833,927 | WW Grainger, Inc. 1.85%, 2/15/2025 | 3,707,000 | <u>3,578,849</u> |
| Dell International LLC/EMC Corp.: | | | DIVERSIFIED FINANCIAL SERVICES — 4.8% | | |
| 4.90%, 10/1/2026 | 12,746,000 | 12,766,649 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust: | | |
| 5.85%, 7/15/2025 | 230,599 | 232,974 | 1.75%, 1/30/2026 | 5,249,000 | 4,880,940 |
| 6.02%, 6/15/2026 | 15,570,000 | 15,933,560 | 2.45%, 10/29/2026 | 7,696,000 | 7,128,882 |
| DXC Technology Co. 1.80%, 9/15/2026 | 4,392,000 | 4,006,514 | 3.50%, 1/15/2025 (a) | 3,570,000 | 3,492,031 |
| Fortinet, Inc. 1.00%, 3/15/2026 | 3,968,000 | 3,637,307 | 4.45%, 10/1/2025 | 4,022,000 | 3,948,880 |
| Genpact Luxembourg SARL/Genpact USA, Inc. 1.75%, 4/10/2026 | 1,125,000 | 1,045,103 | 4.45%, 4/3/2026 | 1,686,000 | 1,655,517 |
| Hewlett Packard Enterprise Co.: | | | 6.50%, 7/15/2025 | 14,599,000 | 14,816,233 |
| 1.75%, 4/1/2026 | 3,662,000 | 3,410,054 | Affiliated Managers Group, Inc. 3.50%, 8/1/2025 | 1,926,000 | 1,867,546 |
| 4.90%, 10/15/2025 | 16,889,000 | 16,829,889 | Air Lease Corp.: | | |
| HP, Inc.: | | | 1.88%, 8/15/2026 | 4,608,000 | 4,243,415 |
| 1.45%, 6/17/2026 | 3,454,000 | 3,180,581 | Series MTN, 2.88%, 1/15/2026 | 9,478,000 | 9,035,567 |
| 2.20%, 6/17/2025 | 3,536,000 | 3,388,443 | 3.25%, 3/1/2025 | 35,000 | 34,083 |
| International Business Machines Corp.: | | | 3.38%, 7/1/2025 | 8,510,000 | 8,242,105 |
| 3.30%, 5/15/2026 | 13,916,000 | 13,517,028 | Series GMTN, 3.75%, 6/1/2026 | 3,846,000 | 3,716,044 |
| 3.45%, 2/19/2026 | 4,313,000 | 4,202,846 | Aircastle Ltd. 4.25%, 6/15/2026 | 2,335,000 | 2,259,066 |
| 4.00%, 7/27/2025 | 6,084,000 | 6,019,692 | Ally Financial, Inc.: | | |
| 4.50%, 2/6/2026 (a) | 3,897,000 | 3,884,374 | 4.63%, 3/30/2025 (a) | 3,707,000 | 3,658,809 |
| 7.00%, 10/30/2025 | 3,578,000 | 3,728,562 | 5.80%, 5/1/2025 (a) | 7,539,000 | 7,545,182 |
| Kyndryl Holdings, Inc. 2.05%, 10/15/2026 | 3,332,000 | 3,035,485 | American Express Co.: | | |
| Leidos, Inc. 3.63%, 5/15/2025 (a) | 3,988,000 | 3,889,855 | 1.65%, 11/4/2026 | 6,392,000 | 5,899,816 |
| NetApp, Inc. 1.88%, 6/22/2025 | 3,923,000 | 3,731,989 | 2.25%, 3/4/2025 | 6,401,000 | 6,193,928 |
| | | <u>199,578,472</u> | 3.13%, 5/20/2026 | 3,840,000 | 3,705,139 |
| CONSTRUCTION MATERIALS — 0.3% | | | 3.95%, 8/1/2025 | 10,448,000 | 10,281,250 |
| Carrier Global Corp.: | | | 4.20%, 11/6/2025 (a) | 3,524,000 | 3,483,509 |
| 2.24%, 2/15/2025 | 3,740,000 | 3,618,487 | 4.90%, 2/13/2026 | 6,232,000 | 6,245,835 |
| 5.80%, 11/30/2025 (d) | 4,092,000 | 4,148,715 | SOFR + 1.00%, 4.99%, 5/1/2026 (b) | 5,825,000 | 5,811,311 |
| Fortune Brands Innovations, Inc. 4.00%, 6/15/2025 (a) | 3,652,000 | 3,592,619 | SOFR + 0.97%, 5.39%, 7/28/2027 (a) (b) | 4,283,000 | 4,333,240 |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|--------------|--|------------------|--------------------|
| SOFR + 1.33%, 6.34%, 10/30/2026 (b) | \$ 4,914,000 | \$ 5,012,870 | Nomura Holdings, Inc.: | | |
| Ameriprise Financial, Inc.: | | | 1.65%, 7/14/2026 | \$ 3,759,000 | \$ 3,436,403 |
| 2.88%, 9/15/2026 | 750,000 | 718,110 | 1.85%, 7/16/2025 | 4,433,000 | 4,194,061 |
| 3.00%, 4/2/2025 | 3,511,000 | 3,423,857 | 2.65%, 1/16/2025 | 9,905,000 | 9,606,562 |
| Brookfield Corp. | | | 5.10%, 7/3/2025 | 8,441,000 | 8,388,413 |
| 4.00%, 1/15/2025 | 3,575,000 | 3,519,230 | 5.71%, 1/9/2026 (a) | 4,122,000 | 4,151,720 |
| Brookfield Finance, Inc. | | | Radian Group, Inc. | | |
| 4.25%, 6/2/2026 | 1,097,000 | 1,071,901 | 6.63%, 3/15/2025 (a) | 250,000 | 250,265 |
| Capital One Financial Corp.: | | | Synchrony Financial: | | |
| SOFR + 0.86%, 1.88%, 11/2/2027 (b) | 5,050,000 | 4,540,910 | 3.70%, 8/4/2026 | 2,132,000 | 2,002,566 |
| SOFR + 1.29%, 2.64%, 3/3/2026 (a) (b) | 5,271,000 | 5,051,199 | 4.50%, 7/23/2025 | 10,516,000 | 10,274,237 |
| 3.75%, 7/28/2026 | 4,796,000 | 4,594,040 | 4.88%, 6/13/2025 | 4,003,000 | 3,933,588 |
| SOFR + 1.37%, 4.17%, 5/9/2025 (b) | 6,552,000 | 6,501,812 | Visa, Inc. | | |
| 4.20%, 10/29/2025 | 14,729,000 | 14,461,227 | 3.15%, 12/14/2025 | 26,804,000 | 26,153,199 |
| 4.25%, 4/30/2025 (a) | 3,634,000 | 3,582,724 | Voya Financial, Inc. | | |
| SOFR + 2.16%, 4.99%, 7/24/2026 (b) | 6,525,000 | 6,458,314 | 3.65%, 6/15/2026 | 2,413,000 | 2,333,492 |
| SOFR + 2.44%, 7.15%, 10/29/2027 (a) (b) | 3,282,000 | 3,408,029 | Western Union Co.: | | |
| Charles Schwab Corp.: | | | 1.35%, 3/15/2026 | 6,203,000 | 5,709,551 |
| 0.90%, 3/11/2026 (a) | 4,706,000 | 4,314,790 | 2.85%, 1/10/2025 | 3,641,000 | 3,537,523 |
| 1.15%, 5/13/2026 | 5,975,000 | 5,479,194 | | | <u>337,878,134</u> |
| 3.00%, 3/10/2025 | 3,527,000 | 3,434,698 | ELECTRIC — 4.7% | | |
| 3.45%, 2/13/2026 | 1,538,000 | 1,490,414 | AEP Transmission Co. LLC | | |
| 3.63%, 4/1/2025 (a) | 3,152,000 | 3,095,674 | 3.10%, 12/1/2026 | 3,800,000 | 3,651,344 |
| 3.85%, 5/21/2025 (a) | 3,842,000 | 3,772,613 | AES Corp. | | |
| 4.20%, 3/24/2025 (a) | 3,445,000 | 3,405,555 | 1.38%, 1/15/2026 | 6,747,000 | 6,243,134 |
| 5.88%, 8/24/2026 | 3,915,000 | 4,015,107 | Ameren Corp.: | | |
| CME Group, Inc. | | | 3.65%, 2/15/2026 | 850,000 | 825,112 |
| 3.00%, 3/15/2025 | 3,654,400 | 3,576,927 | 5.70%, 12/1/2026 | 2,711,000 | 2,773,977 |
| Discover Financial Services: | | | Ameren Illinois Co. | | |
| 3.75%, 3/4/2025 | 3,335,000 | 3,258,262 | 3.25%, 3/1/2025 | 1,007,000 | 987,645 |
| 4.50%, 1/30/2026 (a) | 3,653,000 | 3,603,100 | American Electric Power Co., Inc.: | | |
| Franklin Resources, Inc. | | | Series N, 1.00%, 11/1/2025 | 3,362,000 | 3,122,659 |
| 2.85%, 3/30/2025 (a) | 3,723,000 | 3,623,037 | 5.70%, 8/15/2025 | 3,575,000 | 3,601,669 |
| Intercontinental Exchange, Inc. | | | Appalachian Power Co. | | |
| 3.75%, 12/1/2025 (a) | 7,210,000 | 7,084,041 | 3.40%, 6/1/2025 (a) | 3,112,000 | 3,042,260 |
| Invesco Finance PLC | | | Arizona Public Service Co. | | |
| 3.75%, 1/15/2026 | 3,745,000 | 3,647,405 | 3.15%, 5/15/2025 | 288,000 | 280,535 |
| Janus Henderson | | | Avangrid, Inc. | | |
| U.S. Holdings, Inc. | | | 3.20%, 4/15/2025 | 3,838,000 | 3,731,879 |
| 4.88%, 8/1/2025 | 3,610,000 | 3,570,326 | Baltimore Gas & Electric Co. | | |
| Lazard Group LLC | | | 2.40%, 8/15/2026 (a) | 690,000 | 651,622 |
| 3.75%, 2/13/2025 | 2,248,000 | 2,200,567 | Berkshire Hathaway Energy Co.: | | |
| Legg Mason, Inc. | | | 3.50%, 2/1/2025 | 3,666,000 | 3,608,957 |
| 4.75%, 3/15/2026 | 109,000 | 108,623 | 4.05%, 4/15/2025 | 3,966,000 | 3,920,193 |
| Mastercard, Inc.: | | | Black Hills Corp. | | |
| 2.00%, 3/3/2025 | 3,556,000 | 3,447,222 | 3.95%, 1/15/2026 | 3,673,000 | 3,582,424 |
| 2.95%, 11/21/2026 (a) | 3,950,000 | 3,807,998 | CenterPoint Energy Houston Electric LLC | | |
| Nasdaq, Inc. | | | Series Z, 2.40%, 9/1/2026 | 2,843,000 | 2,678,248 |
| 5.65%, 6/28/2025 | 2,128,000 | 2,148,450 | CenterPoint Energy, Inc.: | | |
| | | | 1.45%, 6/1/2026 (a) | 3,973,000 | 3,658,934 |
| | | | 5.25%, 8/10/2026 | 3,700,000 | 3,733,855 |
| | | | Cleco Corporate Holdings LLC | | |
| | | | 3.74%, 5/1/2026 (a) | 3,260,000 | 3,145,183 |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|---|-------------------------|--------------|
| CMS Energy Corp. 3.00%, 5/15/2026 | \$ 1,251,000 | \$ 1,194,980 | Florida Power & Light Co.: 2.85%, 4/1/2025 | \$ 6,897,503 | \$ 6,733,894 |
| Commonwealth Edison Co. 2.55%, 6/15/2026 | 3,656,000 | 3,482,194 | 3.13%, 12/1/2025 | 3,594,000 | 3,495,884 |
| Connecticut Light & Power Co. Series A, 0.75%, 12/1/2025 | 1,983,000 | 1,837,884 | 4.45%, 5/15/2026 (a) | 3,705,000 | 3,708,705 |
| Constellation Energy Generation LLC 3.25%, 6/1/2025 | 3,842,000 | 3,731,735 | Fortis, Inc. 3.06%, 10/4/2026 | 1,060,000 | 1,006,449 |
| Dominion Energy, Inc.: Series A, 1.45%, 4/15/2026 | 3,801,000 | 3,523,337 | Georgia Power Co. 3.25%, 4/1/2026 | 713,000 | 685,685 |
| Series D, 2.85%, 8/15/2026 | 3,605,000 | 3,399,082 | Iberdrola International BV 5.81%, 3/15/2025 | 3,567,000 | 3,582,588 |
| Series A, 3.30%, 3/15/2025 | 2,928,000 | 2,859,309 | ITC Holdings Corp. 3.25%, 6/30/2026 | 3,729,000 | 3,586,030 |
| 3.90%, 10/1/2025 | 3,548,000 | 3,482,220 | Louisville Gas & Electric Co. Series 25, 3.30%, 10/1/2025 | 3,581,000 | 3,494,555 |
| DTE Electric Co. 3.38%, 3/1/2025 | 1,014,000 | 995,961 | National Rural Utilities Cooperative Finance Corp.: Series MTN, 1.00%, 6/15/2026 | 2,447,000 | 2,247,398 |
| DTE Energy Co.: Series F, 1.05%, 6/1/2025 | 6,964,400 | 6,563,808 | Series MTN, 1.88%, 2/7/2025 | 3,515,000 | 3,393,486 |
| 2.85%, 10/1/2026 | 1,632,000 | 1,542,762 | 2.85%, 1/27/2025 | 500,000 | 487,080 |
| Duke Energy Carolinas LLC 2.95%, 12/1/2026 | 1,750,000 | 1,690,132 | Series MTN, 3.25%, 11/1/2025 | 3,528,000 | 3,427,628 |
| Duke Energy Corp.: 0.90%, 9/15/2025 | 3,452,000 | 3,219,128 | Series MTN, 3.45%, 6/15/2025 | 1,626,000 | 1,592,586 |
| 2.65%, 9/1/2026 (a) | 6,252,000 | 5,932,710 | 4.45%, 3/13/2026 | 3,517,000 | 3,510,388 |
| 5.00%, 12/8/2025 (a) | 3,567,000 | 3,579,270 | 5.45%, 10/30/2025 | 3,694,000 | 3,730,497 |
| Duke Energy Progress LLC 3.25%, 8/15/2025 | 18,000 | 17,585 | Series MTN, 5.60%, 11/13/2026 | 3,192,000 | 3,274,641 |
| Edison International: 4.70%, 8/15/2025 | 4,543,000 | 4,488,711 | NextEra Energy Capital Holdings, Inc.: 4.45%, 6/20/2025 | 3,535,000 | 3,503,892 |
| 4.95%, 4/15/2025 (a) | 3,340,000 | 3,317,255 | 5.75%, 9/1/2025 | 8,180,000 | 8,265,808 |
| Emera U.S. Finance LP 3.55%, 6/15/2026 | 4,086,000 | 3,934,246 | 6.05%, 3/1/2025 | 10,094,000 | 10,184,947 |
| Enel Americas SA 4.00%, 10/25/2026 (a) | 1,232,000 | 1,199,143 | Oncor Electric Delivery Co. LLC: 0.55%, 10/1/2025 | 575,000 | 535,106 |
| Entergy Arkansas LLC 3.50%, 4/1/2026 | 5,332,000 | 5,186,490 | 2.95%, 4/1/2025 | 2,491,000 | 2,430,095 |
| Entergy Corp.: 0.90%, 9/15/2025 | 3,536,000 | 3,292,405 | Pacific Gas & Electric Co.: 2.95%, 3/1/2026 (a) | 2,996,000 | 2,838,590 |
| 2.95%, 9/1/2026 | 3,529,000 | 3,353,432 | 3.15%, 1/1/2026 | 4,519,000 | 4,329,066 |
| Entergy Louisiana LLC 2.40%, 10/1/2026 | 1,472,000 | 1,378,425 | 3.45%, 7/1/2025 | 7,449,000 | 7,216,964 |
| Evergy Kansas Central, Inc. 2.55%, 7/1/2026 | 1,147,000 | 1,086,760 | 3.50%, 6/15/2025 (a) | 1,983,000 | 1,924,026 |
| Evergy Metro, Inc. 3.65%, 8/15/2025 | 18,000 | 17,591 | 4.95%, 6/8/2025 | 9,334,000 | 9,271,089 |
| Eversource Energy: Series Q, 0.80%, 8/15/2025 | 3,165,000 | 2,949,748 | PECO Energy Co. 3.15%, 10/15/2025 | 86,000 | 83,788 |
| Series U, 1.40%, 8/15/2026 | 1,822,000 | 1,661,956 | Pinnacle West Capital Corp. 1.30%, 6/15/2025 | 3,887,000 | 3,661,049 |
| Series H, 3.15%, 1/15/2025 | 2,808,000 | 2,738,839 | PPL Capital Funding, Inc. 3.10%, 5/15/2026 (a) | 1,978,000 | 1,896,803 |
| 4.75%, 5/15/2026 | 3,789,000 | 3,769,790 | Public Service Electric & Gas Co.: Series MTN, 0.95%, 3/15/2026 | 751,000 | 694,315 |
| Exelon Corp.: 3.40%, 4/15/2026 | 3,801,000 | 3,681,649 | Series MTN, 2.25%, 9/15/2026 (a) | 2,832,000 | 2,669,783 |
| 3.95%, 6/15/2025 (a) | 3,583,000 | 3,522,877 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|--------------------|--|------------------|-------------------|
| Series MTN, 3.00%, 5/15/2025 (a) | \$ 168,000 | \$ 163,906 | ELECTRONICS — 0.8% | | |
| Public Service Enterprise Group, Inc. 0.80%, 8/15/2025 | 1,598,000 | 1,493,411 | Agilent Technologies, Inc. 3.05%, 9/22/2026 | \$ 1,297,000 | \$ 1,239,141 |
| Puget Energy, Inc. 3.65%, 5/15/2025 (a) | 4,777,000 | 4,656,094 | Amphenol Corp.: 2.05%, 3/1/2025 | 1,790,000 | 1,728,603 |
| San Diego Gas & Electric Co. 2.50%, 5/15/2026 | 3,726,000 | 3,554,157 | 4.75%, 3/30/2026 | 3,121,000 | 3,125,494 |
| Sempra 5.40%, 8/1/2026 | 4,737,000 | 4,800,571 | Arrow Electronics, Inc.: 4.00%, 4/1/2025 (a) | 3,670,000 | 3,601,224 |
| Sierra Pacific Power Co. 2.60%, 5/1/2026 (a) | 926,000 | 881,617 | 6.13%, 3/1/2026 (a) | 2,795,000 | 2,798,969 |
| Southern California Edison Co.: Series 20C, 1.20%, 2/1/2026 | 2,835,000 | 2,638,393 | Avnet, Inc. 4.63%, 4/15/2026 (a) | 6,726,000 | 6,644,548 |
| Series E, 3.70%, 8/1/2025 | 3,508,000 | 3,437,489 | Flex Ltd.: 3.75%, 2/1/2026 (a) | 2,552,000 | 2,471,127 |
| Series C, 4.20%, 6/1/2025 | 3,777,000 | 3,733,149 | 4.75%, 6/15/2025 | 3,498,000 | 3,452,036 |
| Southern Co.: 3.25%, 7/1/2026 | 7,287,000 | 7,028,967 | Fortive Corp. 3.15%, 6/15/2026 | 1,130,000 | 1,085,896 |
| Series 21-A, 5 yr. CMT + 2.92%, 3.75%, 9/15/2051 (b) | 100,000 | 91,100 | Honeywell International, Inc.: 1.35%, 6/1/2025 | 5,647,000 | 5,392,433 |
| Series B, 5 yr. CMT + 3.73%, 4.00%, 1/15/2051 (b) | 1,667,000 | 1,591,235 | 2.50%, 11/1/2026 | 7,410,000 | 7,059,062 |
| 5.15%, 10/6/2025 | 8,410,000 | 8,434,221 | Hubbell, Inc. 3.35%, 3/1/2026 | 273,000 | 264,406 |
| Southern Power Co. 0.90%, 1/15/2026 | 4,490,000 | 4,139,062 | Jabil, Inc. 1.70%, 4/15/2026 | 4,358,000 | 4,035,072 |
| Southwestern Electric Power Co.: Series N, 1.65%, 3/15/2026 | 3,089,000 | 2,878,917 | Legrand France SA 8.50%, 2/15/2025 | 1,000,000 | 1,038,470 |
| Series K, 2.75%, 10/1/2026 | 2,200,000 | 2,067,736 | TD SYNEX Corp. 1.75%, 8/9/2026 | 3,805,000 | 3,453,989 |
| Virginia Electric & Power Co.: Series B, 2.95%, 11/15/2026 | 1,050,000 | 1,003,285 | Tyco Electronics Group SA: 3.70%, 2/15/2026 (a) | 2,830,000 | 2,772,438 |
| Series A, 3.10%, 5/15/2025 | 3,896,000 | 3,800,548 | 4.50%, 2/13/2026 | 3,501,000 | 3,488,922 |
| Series A, 3.15%, 1/15/2026 | 3,691,000 | 3,579,458 | Vontier Corp. 1.80%, 4/1/2026 | 1,149,000 | 1,056,839 |
| WEC Energy Group, Inc.: 4.75%, 1/9/2026 | 3,576,000 | 3,561,911 | | | <u>54,708,669</u> |
| 5.00%, 9/27/2025 (a) | 3,074,000 | 3,070,834 | ENTERTAINMENT — 0.3% | | |
| 5.60%, 9/12/2026 (a) | 3,651,000 | 3,717,302 | Warnermedia Holdings, Inc.: 3.43%, 3/15/2024 | 500,000 | 497,020 |
| Wisconsin Public Service Corp. 5.35%, 11/10/2025 (a) | 2,705,000 | 2,728,939 | 3.64%, 3/15/2025 | 16,885,000 | 16,529,739 |
| Xcel Energy, Inc.: 3.30%, 6/1/2025 | 3,522,000 | 3,438,212 | 3.79%, 3/15/2025 | 1,023,000 | 1,001,865 |
| 3.35%, 12/1/2026 | 3,900,000 | 3,758,547 | | | <u>18,028,624</u> |
| | | <u>333,582,920</u> | ENVIRONMENTAL CONTROL — 0.3% | | |
| ELECTRICAL COMPONENTS & EQUIPMENT — 0.1% | | | Republic Services, Inc.: 0.88%, 11/15/2025 | 3,300,000 | 3,057,846 |
| Emerson Electric Co.: 0.88%, 10/15/2026 | 3,754,000 | 3,406,642 | 2.90%, 7/1/2026 | 1,817,000 | 1,745,574 |
| 3.15%, 6/1/2025 | 1,100,000 | 1,075,976 | 3.20%, 3/15/2025 | 3,505,000 | 3,425,366 |
| | | <u>4,482,618</u> | Veralto Corp. 5.50%, 9/18/2026 (d) | 3,961,000 | 4,026,990 |
| | | | Waste Management, Inc.: 0.75%, 11/15/2025 (a) | 4,103,000 | 3,813,205 |
| | | | 3.13%, 3/1/2025 (a) | 2,329,000 | 2,279,812 |
| | | | | | <u>18,348,793</u> |
| | | | FOOD — 1.0% | | |
| | | | Campbell Soup Co.: 3.30%, 3/19/2025 | 2,000,000 | 1,951,860 |
| | | | 3.95%, 3/15/2025 (a) | 3,561,000 | 3,506,125 |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|-------------------|---|------------------|-------------------|
| Conagra Brands, Inc.: | | | HEALTH CARE PRODUCTS — 0.9% | | |
| 4.60%, 11/1/2025 | \$ 6,470,500 | \$ 6,413,107 | Abbott Laboratories: | | |
| 5.30%, 10/1/2026 | 5,224,000 | 5,286,897 | 3.75%, 11/30/2026 | \$ 11,550,000 | \$ 11,396,385 |
| Flowers Foods, Inc. | | | 3.88%, 9/15/2025 | 3,465,000 | 3,431,285 |
| 3.50%, 10/1/2026 | 500,000 | 479,105 | Baxter International, Inc. | | |
| General Mills, Inc. | | | 2.60%, 8/15/2026 | 2,217,000 | 2,089,722 |
| 4.00%, 4/17/2025 | 4,246,000 | 4,194,963 | Boston Scientific Corp. | | |
| Hershey Co.: | | | 1.90%, 6/1/2025 | 3,203,000 | 3,067,353 |
| 0.90%, 6/1/2025 | 1,416,000 | 1,342,439 | Danaher Corp. | | |
| 2.30%, 8/15/2026 | 3,691,000 | 3,503,165 | 3.35%, 9/15/2025 | 2,223,000 | 2,173,472 |
| 3.20%, 8/21/2025 | 1,492,000 | 1,460,116 | GE HealthCare Technologies, Inc. | | |
| J M Smucker Co. | | | 5.60%, 11/15/2025 | 9,147,000 | 9,227,676 |
| 3.50%, 3/15/2025 | 3,734,500 | 3,663,694 | Stryker Corp.: | | |
| Kellanova | | | 1.15%, 6/15/2025 | 3,549,000 | 3,357,177 |
| 3.25%, 4/1/2026 | 3,728,000 | 3,614,557 | 3.38%, 11/1/2025 | 3,561,000 | 3,466,455 |
| Kraft Heinz Foods Co. | | | 3.50%, 3/15/2026 | 3,823,000 | 3,729,031 |
| 3.00%, 6/1/2026 | 7,042,000 | 6,768,982 | Thermo Fisher Scientific, Inc.: | | |
| Kroger Co.: | | | 4.95%, 8/10/2026 (a) | 4,477,000 | 4,537,887 |
| 2.65%, 10/15/2026 | 3,964,000 | 3,748,477 | 5.00%, 12/5/2026 | 7,707,000 | 7,832,470 |
| 3.50%, 2/1/2026 (a) | 3,676,000 | 3,580,277 | Zimmer Biomet Holdings, Inc.: | | |
| McCormick & Co., Inc. | | | 3.05%, 1/15/2026 | 3,460,000 | 3,341,011 |
| 0.90%, 2/15/2026 | 5,703,000 | 5,253,205 | 3.55%, 4/1/2025 | 3,615,000 | 3,540,350 |
| Mondelez International, Inc. | | | | | <u>61,190,274</u> |
| 1.50%, 5/4/2025 | 4,011,000 | 3,825,491 | HEALTH CARE SERVICES — 1.6% | | |
| Sysco Corp.: | | | CommonSpirit Health | | |
| 3.30%, 7/15/2026 | 5,146,000 | 4,971,036 | 1.55%, 10/1/2025 | 5,434,000 | 5,084,648 |
| 3.75%, 10/1/2025 | 3,495,000 | 3,417,201 | Elevance Health, Inc.: | | |
| Tyson Foods, Inc. | | | 1.50%, 3/15/2026 | 3,580,000 | 3,339,961 |
| 4.00%, 3/1/2026 | 6,169,000 | 6,052,714 | 2.38%, 1/15/2025 | 3,588,000 | 3,486,711 |
| | | <u>73,033,411</u> | 4.90%, 2/8/2026 | 2,825,000 | 2,820,734 |
| FOREST PRODUCTS & PAPER — 0.0% (e) | | | 5.35%, 10/15/2025 | 3,866,000 | 3,894,415 |
| Suzano International Finance BV | | | HCA, Inc.: | | |
| 4.00%, 1/14/2025 | 1,000,000 | 977,900 | 5.00%, 3/15/2024 | 700 | 698 |
| GAS — 0.3% | | | 5.25%, 4/15/2025 | 1,735,000 | 1,734,792 |
| National Fuel Gas Co.: | | | 5.25%, 6/15/2026 | 27,363,000 | 27,502,278 |
| 5.20%, 7/15/2025 | 1,146,000 | 1,140,339 | 5.38%, 9/1/2026 | 8,230,000 | 8,272,055 |
| 5.50%, 1/15/2026 | 6,624,000 | 6,627,842 | 5.88%, 2/15/2026 | 9,681,000 | 9,771,130 |
| 5.50%, 10/1/2026 | 3,282,000 | 3,295,325 | Humana, Inc. | | |
| NiSource, Inc. | | | 4.50%, 4/1/2025 | 1,567,000 | 1,555,435 |
| 0.95%, 8/15/2025 | 3,813,000 | 3,564,392 | Laboratory Corp. of America Holdings: | | |
| Southern California Gas Co. | | | 1.55%, 6/1/2026 | 3,828,000 | 3,536,268 |
| Series TT, 2.60%, 6/15/2026 | 4,931,000 | 4,704,766 | 3.60%, 2/1/2025 | 3,653,000 | 3,591,082 |
| Southern Co. Gas Capital Corp. | | | PeaceHealth Obligated Group Series 2020, 1.38%, 11/15/2025 | 2,801,000 | 2,593,530 |
| 3.25%, 6/15/2026 | 4,441,000 | 4,272,730 | Providence St Joseph Health Obligated Group Series H, 2.75%, 10/1/2026 | 800,000 | 752,160 |
| | | <u>23,605,394</u> | Quest Diagnostics, Inc.: | | |
| HAND & MACHINE TOOLS — 0.3% | | | 3.45%, 6/1/2026 | 1,237,000 | 1,202,809 |
| Regal Rexnord Corp. | | | 3.50%, 3/30/2025 | 3,511,000 | 3,436,497 |
| 6.05%, 2/15/2026 (d) | 11,235,000 | 11,354,877 | | | |
| Stanley Black & Decker, Inc.: | | | | | |
| 2.30%, 2/24/2025 | 3,240,000 | 3,131,914 | | | |
| 3.40%, 3/1/2026 | 5,700,000 | 5,513,952 | | | |
| | | <u>20,000,743</u> | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|--------------|--|------------------|--------------|
| Sutter Health Series 20A, 1.32%, 8/15/2025 | \$ 1,203,000 | \$ 1,124,661 | 3.38%, 3/22/2025 | \$ 1,446,000 | \$ 1,421,881 |
| UnitedHealth Group, Inc.: | | | | | 40,218,625 |
| 1.15%, 5/15/2026 | 4,074,000 | 3,774,602 | HOUSEHOLD PRODUCTS & WARES — 0.1% | | |
| 1.25%, 1/15/2026 (a) | 3,437,000 | 3,219,575 | Kimberly-Clark Corp.: | | |
| 3.10%, 3/15/2026 | 3,619,000 | 3,515,388 | 2.75%, 2/15/2026 | 3,124,000 | 3,019,658 |
| 3.70%, 12/15/2025 | 3,548,000 | 3,490,842 | 3.05%, 8/15/2025 | 1,322,000 | 1,288,329 |
| 3.75%, 7/15/2025 | 7,389,000 | 7,284,593 | | | 4,307,987 |
| 5.15%, 10/15/2025 (a) | 3,451,000 | 3,491,653 | INSURANCE — 1.3% | | |
| Universal Health Services, Inc. | | | Aflac, Inc.: | | |
| 1.65%, 9/1/2026 | 1,359,000 | 1,236,255 | 1.13%, 3/15/2026 | 3,525,000 | 3,253,645 |
| UPMC | | | 2.88%, 10/15/2026 | 1,150,000 | 1,093,535 |
| Series D-1, 3.60%, 4/3/2025 | 2,534,000 | 2,473,463 | Allied World Assurance Co. Holdings Ltd. | | |
| | | 112,186,235 | 4.35%, 10/29/2025 | 7,021,000 | 6,841,894 |
| HOME BUILDERS — 0.3% | | | Allstate Corp.: | | |
| DR Horton, Inc.: | | | 0.75%, 12/15/2025 | 3,695,000 | 3,407,825 |
| 1.30%, 10/15/2026 (a) | 5,870,000 | 5,352,618 | 3.28%, 12/15/2026 | 4,400,000 | 4,250,708 |
| 2.60%, 10/15/2025 | 3,640,000 | 3,490,651 | Aon Global Ltd. | | |
| Lennar Corp.: | | | 3.88%, 12/15/2025 | 3,556,000 | 3,481,964 |
| 4.75%, 5/30/2025 | 3,587,000 | 3,566,088 | Arch Capital Finance LLC | | |
| 5.25%, 6/1/2026 | 3,944,000 | 3,960,013 | 4.01%, 12/15/2026 | 4,750,000 | 4,613,912 |
| PulteGroup, Inc. | | | Berkshire Hathaway, Inc. | | |
| 5.50%, 3/1/2026 | 3,850,000 | 3,901,089 | 3.13%, 3/15/2026 | 7,018,000 | 6,821,917 |
| Toll Brothers Finance Corp. | | | Chubb INA Holdings, Inc.: | | |
| 4.88%, 11/15/2025 | 3,411,000 | 3,386,134 | 3.15%, 3/15/2025 (a) | 4,251,000 | 4,158,711 |
| | | 23,656,593 | 3.35%, 5/3/2026 | 4,194,000 | 4,081,685 |
| HOME FURNISHINGS — 0.1% | | | CNA Financial Corp. | | |
| Harman International Industries, Inc. | | | 4.50%, 3/1/2026 | 3,061,000 | 3,028,523 |
| 4.15%, 5/15/2025 (a) | 2,720,000 | 2,678,248 | CNO Financial Group, Inc. | | |
| Whirlpool Corp. | | | 5.25%, 5/30/2025 (a) | 6,106,000 | 6,068,204 |
| 3.70%, 5/1/2025 | 3,485,000 | 3,407,041 | Corebridge Financial, Inc. | | |
| | | 6,085,289 | 3.50%, 4/4/2025 | 3,273,000 | 3,193,041 |
| HOUSEHOLD PRODUCTS — 0.6% | | | Hanover Insurance Group, Inc. | | |
| Colgate-Palmolive Co.: | | | 4.50%, 4/15/2026 | 2,273,000 | 2,231,995 |
| 3.10%, 8/15/2025 | 3,704,000 | 3,625,475 | Kemper Corp. | | |
| 4.80%, 3/2/2026 | 3,708,000 | 3,755,796 | 4.35%, 2/15/2025 | 4,365,000 | 4,271,720 |
| Conopco, Inc. | | | Lincoln National Corp.: | | |
| Series E, 7.25%, 12/15/2026 | 2,000,000 | 2,144,520 | 3.35%, 3/9/2025 (a) | 3,497,000 | 3,408,281 |
| Haleon U.K. Capital PLC | | | 3.63%, 12/12/2026 | 1,300,000 | 1,262,872 |
| 3.13%, 3/24/2025 (a) | 6,485,000 | 6,332,473 | Loews Corp. | | |
| Procter & Gamble Co.: | | | 3.75%, 4/1/2026 | 3,523,000 | 3,434,115 |
| 0.55%, 10/29/2025 (a) | 3,543,000 | 3,310,933 | Manulife Financial Corp. | | |
| 1.00%, 4/23/2026 (a) | 4,260,000 | 3,954,558 | 4.15%, 3/4/2026 | 3,494,000 | 3,452,247 |
| 2.45%, 11/3/2026 | 3,150,000 | 3,009,006 | Marsh & McLennan Cos., Inc.: | | |
| 2.70%, 2/2/2026 | 1,792,000 | 1,732,219 | 3.50%, 3/10/2025 (a) | 3,270,000 | 3,211,794 |
| 4.10%, 1/26/2026 (a) | 4,970,000 | 4,955,885 | 3.75%, 3/14/2026 | 1,205,000 | 1,182,021 |
| Unilever Capital Corp.: | | | MetLife, Inc.: | | |
| 2.00%, 7/28/2026 | 3,704,000 | 3,489,835 | 3.00%, 3/1/2025 | 1,220,000 | 1,193,123 |
| 3.10%, 7/30/2025 (a) | 2,532,000 | 2,486,044 | 3.60%, 11/13/2025 | 1,913,000 | 1,882,086 |
| | | | Old Republic International Corp. | | |
| | | | 3.88%, 8/26/2026 | 1,000,000 | 963,420 |
| | | | Principal Financial Group, Inc.: | | |
| | | | 3.10%, 11/15/2026 | 2,200,000 | 2,098,030 |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|---------------------|-------------------|--|---------------------|-------------------|
| 3.40%, 5/15/2025 | \$ 3,428,000 | \$ 3,349,602 | Bain Capital Specialty Finance, Inc.: | | |
| Prudential Financial, Inc.: | | | 2.55%, 10/13/2026 | \$ 200,000 | \$ 180,604 |
| Series MTN, 1.50%, 3/10/2026 (a) | 1,683,000 | 1,569,801 | 2.95%, 3/10/2026 | 1,825,000 | 1,698,327 |
| 3 mo. USD Term SOFR + 3.03%, 5.38%, 5/15/2045 (a) (b) | 250,000 | 247,022 | BlackRock TCP Capital Corp. 2.85%, 2/9/2026 (a) | 596,000 | 557,564 |
| Reinsurance Group of America, Inc. | | | Blackstone Private Credit Fund: | | |
| 3.95%, 9/15/2026 | 2,584,000 | 2,504,025 | 2.63%, 12/15/2026 | 10,550,000 | 9,559,566 |
| RenaissanceRe Finance, Inc. | | | 2.70%, 1/15/2025 | 4,990,000 | 4,817,097 |
| 3.70%, 4/1/2025 (a) | 2,145,000 | 2,094,228 | 4.70%, 3/24/2025 | 100,000 | 98,261 |
| Trinity Acquisition PLC | | | 7.05%, 9/29/2025 | 6,530,000 | 6,649,042 |
| 4.40%, 3/15/2026 | 935,000 | 923,593 | Blackstone Secured Lending Fund: | | |
| | | <u>93,575,539</u> | 2.75%, 9/16/2026 | 2,463,000 | 2,256,083 |
| INTERNET — 1.4% | | | 3.63%, 1/15/2026 | 5,600,000 | 5,346,600 |
| Alphabet, Inc.: | | | Blue Owl Capital Corp.: | | |
| 0.45%, 8/15/2025 (a) | 3,584,000 | 3,364,193 | 3.40%, 7/15/2026 | 3,844,000 | 3,574,305 |
| 2.00%, 8/15/2026 | 8,946,000 | 8,448,334 | 3.75%, 7/22/2025 | 4,200,000 | 4,025,616 |
| Amazon.com, Inc.: | | | 4.00%, 3/30/2025 (a) | 2,204,000 | 2,141,891 |
| 0.80%, 6/3/2025 (a) | 3,880,000 | 3,677,309 | 4.25%, 1/15/2026 | 2,636,000 | 2,547,668 |
| 1.00%, 5/12/2026 (a) | 27,513,000 | 25,424,213 | Blue Owl Capital Corp. II | | |
| 3.00%, 4/13/2025 (a) | 2,016,000 | 1,974,390 | 8.45%, 11/15/2026 (d) | 1,997,000 | 2,058,827 |
| 4.60%, 12/1/2025 | 12,414,000 | 12,458,690 | Blue Owl Credit Income Corp.: | | |
| 5.20%, 12/3/2025 (a) | 3,812,300 | 3,858,772 | 3.13%, 9/23/2026 | 2,382,000 | 2,174,361 |
| Baidu, Inc.: | | | 5.50%, 3/21/2025 | 6,684,000 | 6,586,815 |
| 3.08%, 4/7/2025 (a) | 1,950,000 | 1,898,111 | FS KKR Capital Corp. | | |
| 4.13%, 6/30/2025 | 489,000 | 481,005 | 3.40%, 1/15/2026 | 4,107,000 | 3,887,563 |
| Booking Holdings, Inc.: | | | Goldman Sachs BDC, Inc.: | | |
| 3.60%, 6/1/2026 | 3,870,000 | 3,795,696 | 2.88%, 1/15/2026 (a) | 549,000 | 521,572 |
| 3.65%, 3/15/2025 | 3,541,000 | 3,487,141 | 3.75%, 2/10/2025 | 1,279,000 | 1,251,604 |
| eBay, Inc.: | | | Golub Capital BDC, Inc. | | |
| 1.40%, 5/10/2026 (a) | 3,262,000 | 3,022,047 | 2.50%, 8/24/2026 | 851,000 | 771,772 |
| 1.90%, 3/11/2025 (a) | 3,457,500 | 3,325,078 | Main Street Capital Corp. | | |
| 5.90%, 11/22/2025 (a) | 2,943,000 | 2,993,531 | 3.00%, 7/14/2026 | 5,129,000 | 4,679,494 |
| Expedia Group, Inc. | | | Oaktree Specialty Lending Corp. | | |
| 5.00%, 2/15/2026 (a) | 4,432,000 | 4,433,064 | 3.50%, 2/25/2025 | 1,924,000 | 1,854,794 |
| JD.com, Inc. | | | Prospect Capital Corp.: | | |
| 3.88%, 4/29/2026 | 82,000 | 79,879 | 3.36%, 11/15/2026 (a) | 800,000 | 719,560 |
| Netflix, Inc.: | | | 3.71%, 1/22/2026 (a) | 3,530,000 | 3,311,422 |
| 4.38%, 11/15/2026 | 5,900,000 | 5,871,975 | Sixth Street Specialty Lending, Inc. | | |
| 5.88%, 2/15/2025 | 3,541,000 | 3,568,726 | 2.50%, 8/1/2026 | 750,000 | 685,320 |
| Tencent Music Entertainment Group | | | | | <u>95,060,837</u> |
| 1.38%, 9/3/2025 | 18,000 | 16,904 | IRON/STEEL — 0.4% | | |
| VeriSign, Inc. | | | ArcelorMittal SA | | |
| 5.25%, 4/1/2025 | 3,555,000 | 3,554,289 | 4.55%, 3/11/2026 | 3,413,000 | 3,362,181 |
| | | <u>95,733,347</u> | Nucor Corp.: | | |
| INVESTMENT COMPANY SECURITY — 1.4% | | | 2.00%, 6/1/2025 | 3,663,000 | 3,518,238 |
| ARES Capital Corp.: | | | 3.95%, 5/23/2025 | 3,835,000 | 3,773,678 |
| 2.15%, 7/15/2026 | 2,857,000 | 2,603,384 | Reliance Steel & Aluminum Co. | | |
| 3.25%, 7/15/2025 | 4,602,000 | 4,408,762 | 1.30%, 8/15/2025 | 3,894,000 | 3,644,083 |
| 3.88%, 1/15/2026 | 5,181,000 | 4,980,288 | Steel Dynamics, Inc.: | | |
| 4.25%, 3/1/2025 | 8,247,000 | 8,053,031 | 2.40%, 6/15/2025 | 3,622,000 | 3,469,405 |
| 7.00%, 1/15/2027 | 2,972,000 | 3,059,644 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|--------------|-------------------------------|------------------|--------------|
| 5.00%, 12/15/2026 | \$ 4,000,000 | \$ 4,016,520 | 5.45%, 10/14/2025 | \$ 3,658,000 | \$ 3,678,887 |
| Vale Overseas Ltd. | | | Deere & Co. | | |
| 6.25%, 8/10/2026 (a) | 2,515,000 | 2,575,209 | 2.75%, 4/15/2025 | 3,547,000 | 3,459,567 |
| | | 24,359,314 | Dover Corp. | | |
| IT SERVICES — 0.1% | | | 3.15%, 11/15/2025 | 3,171,000 | 3,068,386 |
| Apple, Inc. | | | John Deere Capital Corp.: | | |
| 4.42%, 5/8/2026 (a) | 3,577,000 | 3,579,540 | Series MTN, 0.70%, | | |
| LEISURE TIME — 0.0% (e) | | | 1/15/2026 | 2,838,000 | 2,631,706 |
| Harley-Davidson, Inc. | | | Series MTN, 1.05%, | | |
| 3.50%, 7/28/2025 | 3,307,000 | 3,211,295 | 6/17/2026 | 3,482,000 | 3,207,688 |
| LODGING — 0.3% | | | Series MTN, 1.25%, | | |
| Hyatt Hotels Corp.: | | | 1/10/2025 | 3,405,000 | 3,284,293 |
| 4.85%, 3/15/2026 | 2,766,000 | 2,743,678 | Series MTN, 1.30%, | | |
| 5.38%, 4/23/2025 | 3,565,000 | 3,568,030 | 10/13/2026 | 2,602,000 | 2,392,981 |
| Marriott International, Inc.: | | | Series MTN, 2.13%, | | |
| Series R, 3.13%, | | | 3/7/2025 | 3,443,000 | 3,336,715 |
| 6/15/2026 | 3,470,000 | 3,332,137 | Series MTN, 2.25%, | | |
| 3.75%, 3/15/2025 | 3,565,000 | 3,503,789 | 9/14/2026 | 4,026,000 | 3,805,657 |
| 3.75%, 10/1/2025 | 2,001,000 | 1,953,797 | Series MTN, 2.65%, | | |
| 5.45%, 9/15/2026 (a) | 3,229,000 | 3,285,378 | 6/10/2026 | 2,424,000 | 2,320,616 |
| Series EE, 5.75%, | | | Series MTN, 3.40%, | | |
| 5/1/2025 | 2,515,000 | 2,530,769 | 6/6/2025 | 5,483,000 | 5,395,491 |
| Sands China Ltd.: | | | Series MTN, 3.40%, | | |
| 4.30%, 1/8/2026 | 240,000 | 230,568 | 9/11/2025 | 3,959,000 | 3,880,968 |
| 5.38%, 8/8/2025 | 700,000 | 689,626 | Series MTN, 4.05%, | | |
| | | 21,837,772 | 9/8/2025 | 3,891,000 | 3,856,759 |
| MACHINERY, CONSTRUCTION & MINING — 0.7% | | | Series MTN, 4.75%, | | |
| Caterpillar Financial Services | | | 6/8/2026 (a) | 3,624,000 | 3,649,912 |
| Corp.: | | | Series MTN, 4.80%, | | |
| Series MTN, 0.80%, | | | 1/9/2026 | 4,198,000 | 4,220,879 |
| 11/13/2025 | 6,110,000 | 5,706,801 | Series MTN, 4.95%, | | |
| 0.90%, 3/2/2026 | 7,387,000 | 6,848,192 | 6/6/2025 (a) | 1,588,000 | 1,594,511 |
| Series MTN, 1.15%, | | | Series FXD, 5.05%, | | |
| 9/14/2026 | 5,223,000 | 4,796,072 | 3/3/2026 (a) | 3,483,000 | 3,535,141 |
| Series MTN, 1.45%, | | | Series MTN, 5.15%, | | |
| 5/15/2025 | 1,127,000 | 1,077,705 | 3/3/2025 (a) | 3,346,000 | 3,365,173 |
| 2.40%, 8/9/2026 | 2,386,000 | 2,264,815 | Series MTN, 5.15%, | | |
| Series MTN, 3.40%, | | | 9/8/2026 (a) | 3,187,000 | 3,246,533 |
| 5/13/2025 | 3,909,000 | 3,843,329 | 5.30%, 9/8/2025 (a) | 3,285,000 | 3,329,216 |
| Series MTN, 3.65%, | | | Otis Worldwide Corp. | | |
| 8/12/2025 | 8,139,000 | 8,008,939 | 2.06%, 4/5/2025 (a) | 3,977,400 | 3,827,015 |
| Series DMTN, 4.35%, | | | Rockwell Automation, Inc. | | |
| 5/15/2026 | 4,261,000 | 4,252,308 | 2.88%, 3/1/2025 | 2,517,000 | 2,459,889 |
| 4.80%, 1/6/2026 | 3,460,000 | 3,483,632 | Westinghouse Air Brake | | |
| Series MTN, 4.90%, | | | Technologies Corp.: | | |
| 1/17/2025 | 3,516,000 | 3,517,055 | 3.20%, 6/15/2025 | 5,617,000 | 5,435,627 |
| 5.15%, 8/11/2025 | 4,151,000 | 4,181,883 | 3.45%, 11/15/2026 | 3,700,000 | 3,538,902 |
| Series MTN, 5.40%, | | | Xylem, Inc. | | |
| 3/10/2025 | 2,728,000 | 2,750,042 | 3.25%, 11/1/2026 | 3,600,000 | 3,469,140 |
| | | 50,730,773 | | | 93,087,506 |
| MACHINERY-DIVERSIFIED — 1.3% | | | MEDIA — 1.5% | | |
| CNH Industrial Capital LLC: | | | Charter Communications | | |
| 1.88%, 1/15/2026 | 3,791,000 | 3,556,375 | Operating LLC/Charter | | |
| 3.95%, 5/23/2025 | 3,603,000 | 3,539,479 | Communications Operating | | |
| | | | Capital: | | |
| | | | 4.91%, 7/23/2025 | 20,750,000 | 20,556,402 |
| | | | 6.15%, 11/10/2026 | 4,334,000 | 4,433,075 |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|--------------------|---|------------------|-------------------|
| Comcast Corp.: | | | Textron, Inc.: | | |
| 3.15%, 3/1/2026 | \$ 8,498,000 | \$ 8,250,028 | 3.88%, 3/1/2025 (a) | \$ 2,658,000 | \$ 2,614,223 |
| 3.38%, 8/15/2025 | 10,524,000 | 10,285,947 | 4.00%, 3/15/2026 | 2,400,000 | 2,353,296 |
| 3.95%, 10/15/2025 | 13,163,000 | 12,993,329 | Trane Technologies Financing Ltd. | | |
| 5.25%, 11/7/2025 | 3,698,000 | 3,739,713 | 3.50%, 3/21/2026 | 2,885,000 | 2,805,662 |
| Discovery | | | | | <u>29,002,688</u> |
| Communications LLC: | | | OFFICE & BUSINESS EQUIPMENT — 0.1% | | |
| 3.45%, 3/15/2025 | 1,225,000 | 1,193,787 | CDW LLC/CDW Finance Corp.: | | |
| 3.95%, 6/15/2025 | 3,876,000 | 3,785,767 | 2.67%, 12/1/2026 | 6,150,000 | 5,758,491 |
| 4.90%, 3/11/2026 (a) | 2,177,000 | 2,171,906 | 4.13%, 5/1/2025 | 3,545,000 | 3,476,014 |
| Fox Corp. | | | | | <u>9,234,505</u> |
| 3.05%, 4/7/2025 | 2,706,000 | 2,634,778 | OIL & GAS — 2.9% | | |
| TCI Communications, Inc. | | | BP Capital Markets America, Inc.: | | |
| 7.88%, 2/15/2026 | 2,428,000 | 2,578,342 | 3.12%, 5/4/2026 | 5,458,000 | 5,281,488 |
| Thomson Reuters Corp. | | | 3.41%, 2/11/2026 | 6,250,000 | 6,105,313 |
| 3.35%, 5/15/2026 | 2,210,000 | 2,127,457 | 3.80%, 9/21/2025 | 3,697,000 | 3,647,164 |
| TWDC Enterprises 18 Corp.: | | | Canadian Natural Resources Ltd.: | | |
| Series MTN, 1.85%, | | | 2.05%, 7/15/2025 | 3,575,000 | 3,407,190 |
| 7/30/2026 | 4,135,000 | 3,869,864 | 3.90%, 2/1/2025 | 3,270,000 | 3,216,830 |
| 3.00%, 2/13/2026 (a) | 3,909,000 | 3,780,785 | Chevron Corp.: | | |
| Series GMTN, 3.15%, | | | 1.55%, 5/11/2025 | 13,574,100 | 13,016,883 |
| 9/17/2025 | 4,258,000 | 4,147,292 | 2.95%, 5/16/2026 | 10,116,000 | 9,784,195 |
| Walt Disney Co.: | | | 3.33%, 11/17/2025 | 3,579,000 | 3,508,243 |
| 1.75%, 1/13/2026 | 5,153,000 | 4,876,438 | Chevron USA, Inc. | | |
| 3.35%, 3/24/2025 | 6,258,000 | 6,143,666 | 0.69%, 8/12/2025 (a) | 3,840,000 | 3,610,906 |
| 3.38%, 11/15/2026 | 3,950,000 | 3,835,134 | ConocoPhillips Co. | | |
| 3.70%, 10/15/2025 | 3,914,000 | 3,846,484 | 2.40%, 3/7/2025 | 2,544,000 | 2,471,903 |
| | | <u>105,250,194</u> | Devon Energy Corp. | | |
| METAL FABRICATE & HARDWARE — 0.1% | | | 5.85%, 12/15/2025 | 3,572,000 | 3,613,292 |
| Precision Castparts Corp. | | | EOG Resources, Inc.: | | |
| 3.25%, 6/15/2025 (a) | 3,720,000 | 3,643,591 | 3.15%, 4/1/2025 (a) | 3,673,000 | 3,599,834 |
| MINING — 0.2% | | | 4.15%, 1/15/2026 | 3,617,000 | 3,583,470 |
| BHP Billiton Finance USA Ltd.: | | | EQT Corp. | | |
| 4.88%, 2/27/2026 | 3,965,000 | 3,986,530 | 6.13%, 2/1/2025 | 2,511,000 | 2,519,487 |
| 5.25%, 9/8/2026 (a) | 3,785,000 | 3,870,768 | Exxon Mobil Corp.: | | |
| 6.42%, 3/1/2026 | 2,075,000 | 2,145,280 | 2.28%, 8/16/2026 (a) | 3,674,000 | 3,497,354 |
| Southern Copper Corp. | | | 2.71%, 3/6/2025 | 6,140,000 | 6,000,192 |
| 3.88%, 4/23/2025 | 1,364,000 | 1,335,834 | 2.99%, 3/19/2025 | 9,675,200 | 9,478,987 |
| | | <u>11,338,412</u> | 3.04%, 3/1/2026 | 25,824,000 | 25,081,560 |
| MISCELLANEOUS MANUFACTURER — 0.4% | | | HF Sinclair Corp. | | |
| 3M Co.: | | | 5.88%, 4/1/2026 (a) | 4,734,000 | 4,783,139 |
| 2.00%, 2/14/2025 | 3,571,000 | 3,439,909 | Marathon Petroleum Corp.: | | |
| Series MTN, 2.25%, | | | 4.70%, 5/1/2025 | 3,807,000 | 3,781,112 |
| 9/19/2026 (a) | 3,564,000 | 3,335,049 | 5.13%, 12/15/2026 | 3,900,000 | 3,944,733 |
| 2.65%, 4/15/2025 (a) | 3,519,000 | 3,411,002 | Occidental Petroleum Corp. | | |
| Series MTN, 3.00%, | | | 5.55%, 3/15/2026 (a) | 17,417,000 | 17,559,819 |
| 8/7/2025 (a) | 3,515,000 | 3,408,495 | Ovintiv, Inc.: | | |
| GE Capital International Funding Co. Unlimited Co. | | | 5.38%, 1/1/2026 | 4,105,000 | 4,106,724 |
| 3.37%, 11/15/2025 (a) | 2,690,000 | 2,609,999 | 5.65%, 5/15/2025 | 3,672,000 | 3,686,211 |
| Illinois Tool Works, Inc. | | | Phillips 66 Co.: | | |
| 2.65%, 11/15/2026 | 2,904,000 | 2,773,059 | 1.30%, 2/15/2026 | 3,160,000 | 2,933,776 |
| Teledyne Technologies, Inc. | | | | | |
| 1.60%, 4/1/2026 (a) | 2,428,000 | 2,251,994 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|--------------|---|------------------|--------------------|
| PIPELINES — 2.8% | | | 3.50%, 3/15/2025 | \$ 3,655,000 | \$ 3,575,065 |
| Boardwalk Pipelines LP | | | TC PipeLines LP | | |
| 5.95%, 6/1/2026 | \$ 7,441,000 | \$ 7,543,463 | 4.38%, 3/13/2025 | 1,822,000 | 1,799,462 |
| Cheniere Corpus Christi Holdings LLC | | | TransCanada PipeLines Ltd. | | |
| 5.88%, 3/31/2025 | 5,132,000 | 5,144,368 | 4.88%, 1/15/2026 | 5,028,000 | 5,015,732 |
| Columbia Pipeline Group, Inc. | | | Transcontinental Gas Pipe Line Co. LLC | | |
| 4.50%, 6/1/2025 | 3,936,000 | 3,888,335 | 7.85%, 2/1/2026 | 4,899,500 | 5,136,587 |
| DCP Midstream Operating LP | | | Western Midstream Operating LP: | | |
| 5.38%, 7/15/2025 | 3,761,000 | 3,765,024 | 3.95%, 6/1/2025 | 5,030,000 | 4,913,254 |
| Enbridge Energy Partners LP | | | 4.65%, 7/1/2026 | 3,347,000 | 3,290,804 |
| 5.88%, 10/15/2025 | 2,759,000 | 2,789,046 | Williams Cos., Inc.: | | |
| Enbridge, Inc.: | | | 3.90%, 1/15/2025 | 3,501,000 | 3,445,474 |
| 1.60%, 10/4/2026 | 4,039,000 | 3,698,916 | 4.00%, 9/15/2025 | 4,178,000 | 4,101,584 |
| 2.50%, 1/15/2025 | 4,156,000 | 4,032,110 | 5.40%, 3/2/2026 (a) | 4,521,000 | 4,566,662 |
| 2.50%, 2/14/2025 | 3,562,000 | 3,452,789 | | | <u>198,369,842</u> |
| 4.25%, 12/1/2026 | 6,450,000 | 6,370,859 | REAL ESTATE — 0.1% | | |
| Energy Transfer LP: | | | CBRE Services, Inc. | | |
| 2.90%, 5/15/2025 | 4,717,000 | 4,574,358 | 4.88%, 3/1/2026 | 6,478,000 | 6,473,789 |
| 3.90%, 7/15/2026 | 1,964,000 | 1,909,224 | REAL ESTATE INVESTMENT TRUSTS — 3.2% | | |
| 4.75%, 1/15/2026 | 6,175,600 | 6,133,235 | Alexandria Real Estate Equities, Inc.: | | |
| 5.95%, 12/1/2025 | 3,665,000 | 3,706,634 | 3.45%, 4/30/2025 (a) | 3,819,000 | 3,731,927 |
| 6.05%, 12/1/2026 | 15,928,000 | 16,375,418 | 3.80%, 4/15/2026 | 1,461,000 | 1,422,444 |
| Enterprise Products Operating LLC: | | | 4.30%, 1/15/2026 | 1,000 | 984 |
| 3.70%, 2/15/2026 (a) | 3,587,000 | 3,535,921 | American Tower Corp.: | | |
| 3.75%, 2/15/2025 (a) | 3,957,000 | 3,904,886 | 1.30%, 9/15/2025 | 5,138,000 | 4,815,128 |
| 5.05%, 1/10/2026 | 3,651,000 | 3,686,488 | 1.45%, 9/15/2026 | 4,120,000 | 3,757,152 |
| Kinder Morgan, Inc. | | | 1.60%, 4/15/2026 | 18,763,000 | 17,355,212 |
| 4.30%, 6/1/2025 | 4,918,000 | 4,860,361 | 2.40%, 3/15/2025 | 67,000 | 64,807 |
| Magellan Midstream Partners LP | | | 3.38%, 10/15/2026 | 1,389,000 | 1,332,134 |
| 5.00%, 3/1/2026 | 3,948,000 | 3,939,354 | 4.00%, 6/1/2025 (a) | 615,000 | 604,693 |
| MPLX LP: | | | 4.40%, 2/15/2026 | 1,899,000 | 1,876,421 |
| 1.75%, 3/1/2026 | 8,016,000 | 7,499,449 | AvalonBay Communities, Inc.: | | |
| 4.00%, 2/15/2025 (a) | 3,311,000 | 3,262,030 | Series MTN, 2.90%, | | |
| 4.88%, 6/1/2025 | 4,426,000 | 4,399,178 | 10/15/2026 | 1,532,000 | 1,458,893 |
| ONEOK Partners LP | | | Series GMTN, 2.95%, | | |
| 4.90%, 3/15/2025 | 3,580,000 | 3,563,138 | 5/11/2026 (a) | 1,966,000 | 1,886,377 |
| ONEOK, Inc.: | | | Series GMTN, 3.45%, | | |
| 2.20%, 9/15/2025 | 792,000 | 753,382 | 6/1/2025 | 882,000 | 863,698 |
| 5.55%, 11/1/2026 | 7,748,000 | 7,883,590 | Series GMTN, 3.50%, | | |
| 5.85%, 1/15/2026 | 3,760,000 | 3,819,182 | 11/15/2025 | 1,285,000 | 1,249,174 |
| Phillips 66 Partners LP | | | Boston Properties LP: | | |
| 3.61%, 2/15/2025 | 1,000 | 970 | 2.75%, 10/1/2026 (a) | 2,482,000 | 2,302,502 |
| Plains All American Pipeline LP/PAA Finance Corp.: | | | 3.20%, 1/15/2025 | 3,888,000 | 3,773,771 |
| 4.50%, 12/15/2026 | 6,200,000 | 6,125,228 | 3.65%, 2/1/2026 | 11,478,000 | 11,054,003 |
| 4.65%, 10/15/2025 | 10,344,000 | 10,230,940 | Brixmor Operating Partnership LP | | |
| Sabine Pass Liquefaction LLC: | | | 3.85%, 2/1/2025 (a) | 3,968,000 | 3,886,259 |
| 5.63%, 3/1/2025 | 7,577,000 | 7,591,624 | Camden Property Trust | | |
| 5.88%, 6/30/2026 | 11,683,800 | 11,888,266 | 5.85%, 11/3/2026 | 1,982,000 | 2,042,570 |
| Spectra Energy Partners LP: | | | Corporate Office Properties LP | | |
| 3.38%, 10/15/2026 | 2,282,000 | 2,197,452 | 2.25%, 3/15/2026 (a) | 2,030,000 | 1,895,594 |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--------------------------------------|-------------------------|--------------|---------------------------------|-------------------------|--------------|
| Crown Castle, Inc.: | | | Public Storage Operating Co.: | | |
| 1.05%, 7/15/2026 | \$ 3,248,000 | \$ 2,932,879 | 0.88%, 2/15/2026 | \$ 2,827,000 | \$ 2,614,918 |
| REIT, 1.35%, 7/15/2025 (a) | 3,818,000 | 3,605,146 | 1.50%, 11/9/2026 | 3,900,000 | 3,583,671 |
| 3.70%, 6/15/2026 | 7,508,000 | 7,254,680 | Realty Income Corp.: | | |
| 4.45%, 2/15/2026 | 7,089,000 | 6,983,799 | 0.75%, 3/15/2026 | 551,000 | 502,187 |
| CubeSmart LP: | | | 3.88%, 4/15/2025 | 3,526,000 | 3,466,622 |
| 3.13%, 9/1/2026 | 2,182,000 | 2,070,740 | 4.13%, 10/15/2026 (a) | 1,135,000 | 1,114,468 |
| 4.00%, 11/15/2025 | 103,000 | 100,517 | 4.63%, 11/1/2025 | 3,530,000 | 3,508,149 |
| EPR Properties: | | | 4.88%, 6/1/2026 (a) | 2,370,000 | 2,371,232 |
| 4.50%, 4/1/2025 | 2,267,000 | 2,232,610 | Sabra Health Care LP | | |
| 4.75%, 12/15/2026 | 3,500,000 | 3,355,450 | 5.13%, 8/15/2026 | 873,000 | 859,390 |
| Equinix, Inc.: | | | Simon Property Group LP: | | |
| 1.00%, 9/15/2025 | 3,501,000 | 3,268,849 | 3.25%, 11/30/2026 | 4,000,000 | 3,845,960 |
| 1.25%, 7/15/2025 (a) | 3,632,000 | 3,420,036 | 3.30%, 1/15/2026 | 3,568,000 | 3,460,960 |
| 1.45%, 5/15/2026 | 4,074,000 | 3,764,335 | 3.50%, 9/1/2025 (a) | 3,935,000 | 3,847,918 |
| 2.90%, 11/18/2026 | 3,967,000 | 3,774,005 | SITE Centers Corp. | | |
| ERP Operating LP: | | | 3.63%, 2/1/2025 | 8,601,000 | 8,365,849 |
| 2.85%, 11/1/2026 | 1,100,000 | 1,045,022 | Spirit Realty LP | | |
| 3.38%, 6/1/2025 | 1,932,000 | 1,890,327 | 4.45%, 9/15/2026 (a) | 2,182,000 | 2,138,011 |
| Essex Portfolio LP | | | Tanger Properties LP | | |
| 3.50%, 4/1/2025 | 165,000 | 161,520 | 3.13%, 9/1/2026 (a) | 1,487,000 | 1,393,022 |
| GLP Capital LP/GLP | | | UDR, Inc. | | |
| Financing II, Inc.: | | | Series MTN, 2.95%, | | |
| 5.25%, 6/1/2025 | 6,995,000 | 6,975,554 | 9/1/2026 | 1,314,000 | 1,246,894 |
| 5.38%, 4/15/2026 | 6,524,000 | 6,494,446 | Ventas Realty LP: | | |
| Healthcare Realty Holdings LP | | | 2.65%, 1/15/2025 | 2,831,000 | 2,743,041 |
| 3.50%, 8/1/2026 | 1,917,000 | 1,831,042 | 3.25%, 10/15/2026 | 2,382,000 | 2,255,945 |
| Healthpeak OP LLC: | | | 3.50%, 2/1/2025 | 2,292,000 | 2,239,788 |
| 3.25%, 7/15/2026 | 500,000 | 480,800 | 4.13%, 1/15/2026 | 2,772,000 | 2,705,916 |
| 3.40%, 2/1/2025 | 3,312,000 | 3,233,439 | Welltower OP LLC: | | |
| 4.00%, 6/1/2025 | 1,370,000 | 1,344,107 | 4.00%, 6/1/2025 | 4,154,000 | 4,080,516 |
| Host Hotels & Resorts LP: | | | 4.25%, 4/1/2026 | 3,283,000 | 3,233,788 |
| Series E, 4.00%, 6/15/2025 | 2,938,000 | 2,869,868 | Weyerhaeuser Co. | | |
| Series F, 4.50%, 2/1/2026 | 1,325,000 | 1,300,633 | 4.75%, 5/15/2026 | 3,778,000 | 3,758,657 |
| Kilroy Realty LP | | | WP Carey, Inc. | | |
| 4.38%, 10/1/2025 | 5,153,000 | 5,016,497 | 4.00%, 2/1/2025 | 3,529,000 | 3,476,630 |
| Kimco Realty OP LLC: | | | | | 226,415,465 |
| 2.80%, 10/1/2026 | 1,632,000 | 1,538,421 | RETAIL — 2.2% | | |
| 3.30%, 2/1/2025 (a) | 2,764,000 | 2,700,843 | AutoNation, Inc. | | |
| Kite Realty Group LP | | | 4.50%, 10/1/2025 | 4,280,000 | 4,193,116 |
| 4.00%, 10/1/2026 (a) | 2,432,000 | 2,300,113 | AutoZone, Inc.: | | |
| Kite Realty Group Trust | | | 3.13%, 4/21/2026 | 2,090,000 | 2,010,935 |
| 4.00%, 3/15/2025 | 1,583,000 | 1,543,488 | 3.25%, 4/15/2025 | 3,582,000 | 3,498,145 |
| Mid-America Apartments LP: | | | 3.63%, 4/15/2025 | 3,421,000 | 3,359,183 |
| 1.10%, 9/15/2026 | 775,000 | 703,343 | 5.05%, 7/15/2026 | 3,679,000 | 3,698,903 |
| 4.00%, 11/15/2025 | 2,682,000 | 2,633,831 | Dollar General Corp. | | |
| NNN REIT, Inc.: | | | 4.15%, 11/1/2025 | 3,193,000 | 3,141,720 |
| 3.60%, 12/15/2026 | 950,000 | 908,095 | Dollar Tree, Inc. | | |
| 4.00%, 11/15/2025 | 628,000 | 615,126 | 4.00%, 5/15/2025 | 3,548,000 | 3,485,059 |
| Omega Healthcare Investors, | | | Genuine Parts Co. | | |
| Inc. | | | 1.75%, 2/1/2025 | 3,645,000 | 3,504,668 |
| 5.25%, 1/15/2026 (a) | 2,759,000 | 2,742,970 | Home Depot, Inc.: | | |
| Prologis LP: | | | 2.13%, 9/15/2026 | 4,776,000 | 4,497,607 |
| 3.25%, 6/30/2026 | 1,913,000 | 1,850,292 | 2.70%, 4/15/2025 (a) | 3,509,000 | 3,425,170 |
| 3.25%, 10/1/2026 | 1,332,000 | 1,285,367 | 3.00%, 4/1/2026 | 4,237,000 | 4,108,280 |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--------------------------------|------------------|--------------|--------------------------------|------------------|--------------|
| 3.35%, 9/15/2025 (a) | \$ 3,495,500 | \$ 3,429,225 | KLA Corp. | | |
| 4.00%, 9/15/2025 | 3,588,000 | 3,556,713 | 4.65%, 11/1/2024 | \$ 3,440,300 | \$ 3,419,039 |
| 4.95%, 9/30/2026 | 4,852,000 | 4,920,510 | Lam Research Corp.: | | |
| 5.13%, 4/30/2025 | 3,282,000 | 3,301,003 | 3.75%, 3/15/2026 (a) | 3,659,000 | 3,594,053 |
| Lowe's Cos., Inc.: | | | 3.80%, 3/15/2025 (a) | 3,497,000 | 3,453,183 |
| 2.50%, 4/15/2026 | 5,530,000 | 5,268,542 | Marvell Technology, Inc. | | |
| 3.38%, 9/15/2025 | 3,853,300 | 3,761,013 | 1.65%, 4/15/2026 | 337,000 | 313,747 |
| 4.00%, 4/15/2025 | 3,547,000 | 3,500,605 | Microchip Technology, Inc. | | |
| 4.40%, 9/8/2025 | 3,566,000 | 3,542,785 | 4.25%, 9/1/2025 (a) | 6,386,000 | 6,287,464 |
| 4.80%, 4/1/2026 | 4,862,000 | 4,865,792 | Micron Technology, Inc. | | |
| McDonald's Corp.: | | | 4.98%, 2/6/2026 (a) | 3,844,000 | 3,846,845 |
| Series MTN, 1.45%, | | | NVIDIA Corp. | | |
| 9/1/2025 (a) | 3,225,000 | 3,054,398 | 3.20%, 9/16/2026 (a) | 3,595,000 | 3,499,085 |
| Series MTN, 3.30%, | | | NXP BV/NXP Funding LLC | | |
| 7/1/2025 | 4,497,000 | 4,396,807 | 5.35%, 3/1/2026 | 3,848,000 | 3,865,585 |
| Series MTN, 3.38%, | | | NXP BV/NXP | | |
| 5/26/2025 | 1,685,000 | 1,652,244 | Funding LLC/NXP USA, | | |
| Series MTN, 3.70%, | | | Inc.: | | |
| 1/30/2026 (a) | 6,701,000 | 6,590,232 | 2.70%, 5/1/2025 | 2,817,000 | 2,714,489 |
| O'Reilly Automotive, Inc.: | | | 3.88%, 6/18/2026 (a) | 4,115,000 | 4,009,532 |
| 3.55%, 3/15/2026 | 3,100,000 | 3,011,650 | QUALCOMM, Inc. | | |
| 5.75%, 11/20/2026 | 3,232,000 | 3,309,277 | 3.45%, 5/20/2025 | 4,365,000 | 4,289,049 |
| Ross Stores, Inc.: | | | Skyworks Solutions, Inc. | | |
| 0.88%, 4/15/2026 (a) | 3,446,000 | 3,157,708 | 1.80%, 6/1/2026 | 2,379,000 | 2,216,443 |
| 4.60%, 4/15/2025 | 3,356,000 | 3,330,528 | Texas Instruments, Inc.: | | |
| Starbucks Corp.: | | | 1.13%, 9/15/2026 | 2,427,000 | 2,230,292 |
| 2.45%, 6/15/2026 (a) | 3,596,000 | 3,422,601 | 1.38%, 3/12/2025 | 3,527,000 | 3,394,032 |
| 3.80%, 8/15/2025 (a) | 4,002,000 | 3,930,524 | TSMC Arizona Corp. | | |
| 4.75%, 2/15/2026 | 3,821,000 | 3,837,392 | 1.75%, 10/25/2026 | 6,012,000 | 5,547,934 |
| Target Corp. | | | | | 98,931,606 |
| 2.25%, 4/15/2025 (a) | 9,984,000 | 9,684,879 | SHIPBUILDING — 0.1% | | |
| TJX Cos., Inc. | | | Huntington Ingalls Industries, | | |
| 2.25%, 9/15/2026 (a) | 4,795,000 | 4,548,249 | Inc. | | |
| Walmart, Inc.: | | | 3.84%, 5/1/2025 (a) | 3,590,000 | 3,515,723 |
| 1.05%, 9/17/2026 | 5,324,000 | 4,897,388 | SOFTWARE — 2.3% | | |
| 3.05%, 7/8/2026 | 3,890,000 | 3,774,078 | Adobe, Inc.: | | |
| 3.55%, 6/26/2025 (a) | 3,770,300 | 3,719,175 | 1.90%, 2/1/2025 (a) | 3,046,000 | 2,953,889 |
| 3.90%, 9/9/2025 | 10,914,000 | 10,816,320 | 3.25%, 2/1/2025 | 3,586,000 | 3,524,500 |
| 4.00%, 4/15/2026 | 4,072,000 | 4,050,256 | Autodesk, Inc. | | |
| | | 156,252,680 | 4.38%, 6/15/2025 (a) | 500,000 | 496,330 |
| SEMICONDUCTORS — 1.4% | | | Broadridge Financial | | |
| Analog Devices, Inc.: | | | Solutions, Inc. | | |
| 2.95%, 4/1/2025 (a) | 1,898,000 | 1,857,345 | 3.40%, 6/27/2026 | 3,294,000 | 3,175,712 |
| 3.50%, 12/5/2026 | 7,500,000 | 7,332,225 | Concentrix Corp. | | |
| Broadcom Corp./Broadcom | | | 6.65%, 8/2/2026 | 4,458,000 | 4,568,960 |
| Cayman Finance Ltd. | | | Fidelity National Information | | |
| 3.13%, 1/15/2025 | 1,156,000 | 1,134,649 | Services, Inc.: | | |
| Broadcom, Inc.: | | | 1.15%, 3/1/2026 (a) | 6,726,000 | 6,217,380 |
| 3.15%, 11/15/2025 | 5,698,000 | 5,520,336 | 4.50%, 7/15/2025 | 908,000 | 899,692 |
| 3.46%, 9/15/2026 | 1,200,000 | 1,159,632 | Fiserv, Inc.: | | |
| Intel Corp.: | | | 3.20%, 7/1/2026 | 8,589,000 | 8,267,342 |
| 2.60%, 5/19/2026 | 6,376,000 | 6,102,916 | 3.85%, 6/1/2025 | 3,532,000 | 3,468,707 |
| 3.40%, 3/25/2025 | 5,282,000 | 5,193,368 | Intuit, Inc.: | | |
| 3.70%, 7/29/2025 (a) | 9,854,000 | 9,698,504 | 0.95%, 7/15/2025 | 3,857,000 | 3,634,721 |
| 4.88%, 2/10/2026 (a) | 8,191,000 | 8,251,859 | 5.25%, 9/15/2026 | 3,590,000 | 3,661,872 |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--------------------------------------|------------------|--------------------|---|------------------|-------------------|
| Microsoft Corp.: | | | TOYS/GAMES/HOBBIES — 0.1% | | |
| 2.40%, 8/8/2026 | \$ 11,545,000 | \$ 11,017,740 | Hasbro, Inc. | | |
| 2.70%, 2/12/2025 (a) | 10,473,000 | 10,247,935 | 3.55%, 11/19/2026 | \$ 9,450,000 | \$ 8,961,624 |
| 3.13%, 11/3/2025 | 15,366,000 | 15,010,584 | TRANSPORTATION — 1.0% | | |
| 3.40%, 9/15/2026 (d) | 4,032,000 | 3,929,668 | Burlington Northern Santa Fe LLC: | | |
| Oracle Corp.: | | | 3.00%, 4/1/2025 | 1,077,000 | 1,053,424 |
| 1.65%, 3/25/2026 | 12,114,000 | 11,295,457 | 3.65%, 9/1/2025 | 4,272,000 | 4,197,496 |
| 2.50%, 4/1/2025 | 22,377,000 | 21,674,362 | 7.00%, 12/15/2025 | 691,000 | 721,784 |
| 2.65%, 7/15/2026 | 12,950,000 | 12,284,240 | Canadian National Railway Co. | | |
| 2.95%, 5/15/2025 | 12,745,000 | 12,379,856 | 2.75%, 3/1/2026 (a) | 3,975,000 | 3,828,322 |
| 5.80%, 11/10/2025 | 150,000 | 152,457 | Canadian Pacific Railway Co.: | | |
| Roper Technologies, Inc.: | | | 1.75%, 12/2/2026 | 8,400,000 | 7,752,780 |
| 1.00%, 9/15/2025 | 3,465,000 | 3,239,498 | 2.90%, 2/1/2025 | 3,232,000 | 3,148,550 |
| 3.80%, 12/15/2026 | 5,000,000 | 4,892,950 | CSX Corp.: | | |
| 3.85%, 12/15/2025 | 2,270,000 | 2,228,459 | 2.60%, 11/1/2026 | 3,900,000 | 3,713,073 |
| Take-Two Interactive Software, Inc.: | | | 3.35%, 11/1/2025 | 2,982,000 | 2,908,911 |
| 3.55%, 4/14/2025 | 3,193,000 | 3,126,777 | FedEx Corp. | | |
| 5.00%, 3/28/2026 | 3,416,000 | 3,427,751 | 3.25%, 4/1/2026 | 3,044,000 | 2,944,522 |
| VMware LLC: | | | JB Hunt Transport Services, Inc. | | |
| 1.40%, 8/15/2026 | 1,760,000 | 1,609,150 | 3.88%, 3/1/2026 (a) | 3,157,000 | 3,089,377 |
| 4.50%, 5/15/2025 | 3,889,000 | 3,851,549 | Norfolk Southern Corp.: | | |
| | | <u>161,237,538</u> | 2.90%, 6/15/2026 | 1,447,000 | 1,388,281 |
| TELECOMMUNICATIONS — 1.8% | | | 3.65%, 8/1/2025 (a) | 2,140,000 | 2,096,066 |
| AT&T, Inc.: | | | Ryder System, Inc.: | | |
| 1.70%, 3/25/2026 | 19,156,000 | 17,921,587 | Series MTN, 1.75%, 9/1/2026 | 1,482,000 | 1,365,959 |
| 2.95%, 7/15/2026 | 1,162,000 | 1,108,943 | Series MTN, 2.90%, 12/1/2026 | 3,750,000 | 3,538,688 |
| 3.88%, 1/15/2026 (a) | 1,677,000 | 1,643,259 | Series MTN, 3.35%, 9/1/2025 | 2,607,000 | 2,529,520 |
| Cisco Systems, Inc.: | | | Series MTN, 4.63%, 6/1/2025 (a) | 3,291,000 | 3,266,416 |
| 2.50%, 9/20/2026 | 5,055,000 | 4,822,571 | Union Pacific Corp.: | | |
| 2.95%, 2/28/2026 | 3,477,000 | 3,366,988 | 2.75%, 3/1/2026 | 3,607,000 | 3,475,525 |
| 3.50%, 6/15/2025 (a) | 3,102,000 | 3,058,975 | 3.25%, 1/15/2025 (a) | 3,560,000 | 3,490,260 |
| Juniper Networks, Inc. | | | 3.25%, 8/15/2025 (a) | 3,066,000 | 2,998,211 |
| 1.20%, 12/10/2025 | 3,474,000 | 3,219,008 | 3.75%, 7/15/2025 (a) | 2,779,000 | 2,735,120 |
| Rogers Communications, Inc.: | | | 4.75%, 2/21/2026 | 3,513,000 | 3,535,870 |
| 2.90%, 11/15/2026 | 1,100,000 | 1,043,790 | United Parcel Service, Inc.: | | |
| 2.95%, 3/15/2025 (a) | 3,904,000 | 3,794,259 | 2.40%, 11/15/2026 (a) | 3,500,000 | 3,329,620 |
| 3.63%, 12/15/2025 | 6,540,000 | 6,351,059 | 3.90%, 4/1/2025 | 3,285,000 | 3,248,142 |
| Sprint LLC | | | | | <u>70,355,917</u> |
| 7.63%, 3/1/2026 | 15,312,000 | 15,991,700 | TRUCKING & LEASING — 0.0% (e) | | |
| T-Mobile USA, Inc.: | | | GATX Corp.: | | |
| 1.50%, 2/15/2026 | 3,529,000 | 3,287,264 | 3.25%, 3/30/2025 | 400,000 | 389,304 |
| 2.25%, 2/15/2026 | 6,143,000 | 5,823,625 | 3.25%, 9/15/2026 | 2,382,000 | 2,272,309 |
| 2.63%, 4/15/2026 | 8,936,000 | 8,502,604 | | | <u>2,661,613</u> |
| 3.50%, 4/15/2025 | 13,323,100 | 13,047,445 | VENTURE CAPITAL — 0.0% (e) | | |
| Verizon Communications, Inc.: | | | Hercules Capital, Inc. | | |
| 0.85%, 11/20/2025 | 8,906,000 | 8,280,353 | 2.63%, 9/16/2026 | 2,307,000 | 2,079,415 |
| 1.45%, 3/20/2026 (a) | 10,444,000 | 9,727,437 | | | |
| 2.63%, 8/15/2026 | 6,673,000 | 6,357,968 | | | |
| 3.38%, 2/15/2025 | 3,942,000 | 3,869,428 | | | |
| Vodafone Group PLC | | | | | |
| 4.13%, 5/30/2025 | 5,217,000 | 5,152,518 | | | |
| | | <u>126,370,781</u> | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|------------------------|
| WATER — 0.1% | | |
| American Water Capital Corp. 3.40%, 3/1/2025 | \$ 5,437,000 | \$ 5,322,334 |
| TOTAL CORPORATE BONDS & NOTES (Cost \$6,959,974,397) | | <u>6,961,345,241</u> |
| FOREIGN GOVERNMENT OBLIGATIONS — 0.1% | | |
| AUSTRALIA — 0.1% | | |
| National Australia Bank Ltd.: 3.50%, 06/09/2025 | 3,172,000 | 3,117,473 |
| 5.20%, 05/13/2025 | 3,747,000 | <u>3,765,735</u> |
| TOTAL FOREIGN GOVERNMENT OBLIGATIONS (Cost \$6,918,729) | | <u>6,883,208</u> |
| | <u>Shares</u> | |
| SHORT-TERM INVESTMENTS — 4.0% | | |
| State Street Institutional U.S. Government Money Market Fund, Class G Shares 5.36% (f) (g) | 130,674,393 | 130,674,393 |
| State Street Navigator Securities Lending Portfolio II (h) (i) | 152,693,900 | <u>152,693,900</u> |
| TOTAL SHORT-TERM INVESTMENTS (Cost \$283,368,293) | | <u>283,368,293</u> |
| TOTAL INVESTMENTS — 103.1% (Cost \$7,250,261,419) | | <u>7,251,596,742</u> |
| LIABILITIES IN EXCESS OF OTHER ASSETS — (3.1)% | | <u>(215,583,070)</u> |
| NET ASSETS — 100.0% | | <u>\$7,036,013,672</u> |

- (a) All or a portion of the shares of the security are on loan at December 31, 2023.
- (b) Variable Rate Security - Interest rate shown is rate in effect at December 31, 2023. For securities based on a published reference rate and spread, the reference rate and spread are indicated in the description above.
- (c) Step-up bond - Coupon rate increases in increments to maturity. Rate shown as of December 31, 2023. Maturity date shown is the final maturity.
- (d) Securities purchased pursuant to Rule 144A of the Securities Act of 1933, as amended. These securities, which represent 0.4% of net assets as of December 31, 2023, are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (e) Amount is less than 0.05% of net assets.
- (f) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (g) The rate shown is the annualized seven-day yield at December 31, 2023.
- (h) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (i) Investment of cash collateral for securities loaned.

CMT Constant Maturity Treasury
DMTN Domestic Medium - Term Note
GMTN Global Medium Term Note
MTN Medium Term Note
REIT Real Estate Investment Trust
SOFR Secured Overnight Financing Rate

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

| <u>Description</u> | <u>Level 1 – Quoted Prices</u> | <u>Level 2 – Other Significant Observable Inputs</u> | <u>Level 3 – Significant Unobservable Inputs</u> | <u>Total</u> |
|--|--------------------------------|--|--|------------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| Corporate Bonds & Notes | \$ — | \$6,961,345,241 | \$— | \$6,961,345,241 |
| Foreign Government Obligations | — | 6,883,208 | — | 6,883,208 |
| Short-Term Investments | <u>283,368,293</u> | <u>—</u> | <u>—</u> | <u>283,368,293</u> |
| TOTAL INVESTMENTS | <u>\$283,368,293</u> | <u>\$6,968,228,449</u> | <u>\$—</u> | <u>\$7,251,596,742</u> |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

Affiliate Table

| | Number of Shares Held at 6/30/23 | Value at 6/30/23 | Cost of Purchases | Proceeds from Shares Sold | Realized Gain (Loss) | Change in Unrealized Appreciation/ Depreciation | Number of Shares Held at 12/31/23 | Value at 12/31/23 | Dividend Income |
|---|---|----------------------|------------------------|---------------------------------|-------------------------|--|--|----------------------|--------------------|
| State Street Institutional U.S. Government Money Market Fund, Class G Shares | 196,656,891 | \$196,656,891 | \$1,195,489,512 | \$1,261,472,010 | \$— | \$— | 130,674,393 | \$130,674,393 | \$ 940,856 |
| State Street Navigator Securities Lending Portfolio II | 212,370,830 | 212,370,830 | 599,230,418 | 658,907,348 | — | — | 152,693,900 | 152,693,900 | 376,648 |
| Total | | <u>\$409,027,721</u> | <u>\$1,794,719,930</u> | <u>\$1,920,379,358</u> | <u>\$—</u> | <u>\$—</u> | | <u>\$283,368,293</u> | <u>\$1,317,504</u> |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM TREASURY ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|--|-------------------------|---------------|
| U.S. TREASURY OBLIGATIONS — 99.3% | | | | | |
| U.S. Treasury Bonds: | | | | | |
| 6.00%, 2/15/2026 (a) | \$ 1,881,100 | \$ 1,940,472 | 2.50%, 2/28/2026 | \$ 13,912,300 | \$ 13,427,543 |
| 6.50%, 11/15/2026 | 9,855,600 | 10,473,885 | 2.63%, 3/31/2025 | 26,705,300 | 26,075,222 |
| 6.75%, 8/15/2026 | 5,226,300 | 5,551,719 | 2.63%, 4/15/2025 | 30,274,600 | 29,529,561 |
| 6.88%, 8/15/2025 | 1,176,900 | 1,218,781 | 2.63%, 12/31/2025 | 3,983,900 | 3,861,115 |
| 7.63%, 2/15/2025 | 342,600 | 353,708 | 2.63%, 1/31/2026 | 14,353,700 | 13,905,147 |
| U.S. Treasury Notes: | | | | | |
| 0.25%, 5/31/2025 | 56,978,900 | 53,658,099 | 2.75%, 2/28/2025 | 6,835,300 | 6,688,181 |
| 0.25%, 6/30/2025 | 63,294,800 | 59,447,663 | 2.75%, 5/15/2025 | 97,174,400 | 94,851,325 |
| 0.25%, 7/31/2025 | 65,684,300 | 61,514,887 | 2.75%, 6/30/2025 | 1,869,700 | 1,824,053 |
| 0.25%, 8/31/2025 | 20,070,900 | 18,741,203 | 2.75%, 8/31/2025 | 28,015,200 | 27,272,141 |
| 0.25%, 9/30/2025 | 80,315,400 | 74,803,128 | 2.88%, 4/30/2025 | 30,945,500 | 30,269,776 |
| 0.25%, 10/31/2025 | 52,192,600 | 48,486,110 | 2.88%, 5/31/2025 | 6,389,500 | 6,243,490 |
| 0.38%, 4/30/2025 | 36,543,000 | 34,581,669 | 2.88%, 6/15/2025 | 113,928,600 | 111,356,306 |
| 0.38%, 11/30/2025 | 68,478,800 | 63,594,336 | 2.88%, 7/31/2025 (a) | 14,817,600 | 14,462,788 |
| 0.38%, 12/31/2025 | 55,303,300 | 51,263,567 | 2.88%, 11/30/2025 | 3,895,400 | 3,795,276 |
| 0.38%, 1/31/2026 | 28,114,500 | 25,972,966 | 3.00%, 7/15/2025 | 71,307,800 | 69,759,084 |
| 0.50%, 3/31/2025 | 63,246,000 | 60,133,111 | 3.00%, 9/30/2025 (a) | 8,203,200 | 8,015,103 |
| 0.50%, 2/28/2026 | 35,528,000 | 32,832,868 | 3.00%, 10/31/2025 | 5,715,500 | 5,582,659 |
| 0.63%, 7/31/2026 | 87,749,800 | 80,380,188 | 3.13%, 8/15/2025 | 74,495,200 | 73,011,116 |
| 0.75%, 3/31/2026 | 73,714,000 | 68,415,806 | 3.50%, 9/15/2025 | 86,507,100 | 85,243,286 |
| 0.75%, 4/30/2026 | 93,638,400 | 86,637,467 | 3.63%, 5/15/2026 | 63,804,500 | 63,076,730 |
| 0.75%, 5/31/2026 | 84,588,500 | 78,092,368 | 3.75%, 4/15/2026 | 78,729,300 | 78,003,514 |
| 0.75%, 8/31/2026 | 94,961,500 | 87,082,663 | 3.88%, 3/31/2025 | 122,418,300 | 121,342,358 |
| 0.88%, 6/30/2026 | 73,648,900 | 68,113,725 | 3.88%, 4/30/2025 | 107,386,400 | 106,421,601 |
| 0.88%, 9/30/2026 | 75,062,600 | 68,957,900 | 3.88%, 1/15/2026 | 96,074,400 | 95,361,348 |
| 1.13%, 1/15/2025 (a) | 37,676,200 | 36,297,192 | 4.00%, 12/15/2025 | 106,835,400 | 106,280,357 |
| 1.13%, 2/28/2025 | 24,433,600 | 23,464,846 | 4.00%, 2/15/2026 | 66,959,900 | 66,672,182 |
| 1.13%, 10/31/2026 | 89,917,800 | 82,963,220 | 4.13%, 1/31/2025 | 60,127,700 | 59,756,600 |
| 1.25%, 11/30/2026 | 94,197,900 | 87,110,980 | 4.13%, 6/15/2026 | 108,511,300 | 108,511,300 |
| 1.25%, 12/31/2026 | 85,000,000 | 78,478,906 | 4.25%, 5/31/2025 (a) | 88,958,400 | 88,628,281 |
| 1.38%, 1/31/2025 | 2,862,700 | 2,762,506 | 4.25%, 10/15/2025 | 124,573,700 | 124,354,723 |
| 1.38%, 8/31/2026 | 24,542,100 | 22,883,591 | 4.25%, 12/31/2025 | 50,000,000 | 50,000,712 |
| 1.50%, 2/15/2025 | 154,290,200 | 148,920,177 | 4.38%, 8/15/2026 | 110,437,200 | 111,179,200 |
| 1.50%, 8/15/2026 | 74,562,900 | 69,792,040 | 4.38%, 12/15/2026 | 75,000,000 | 75,755,860 |
| 1.63%, 2/15/2026 | 78,548,500 | 74,455,387 | 4.50%, 11/15/2025 | 46,519,400 | 46,682,945 |
| 1.63%, 5/15/2026 | 64,900,200 | 61,249,564 | 4.50%, 7/15/2026 | 93,292,900 | 94,174,810 |
| 1.63%, 9/30/2026 | 24,931,100 | 23,378,750 | 4.63%, 2/28/2025 | 80,159,200 | 80,102,838 |
| 1.63%, 10/31/2026 | 32,724,600 | 30,640,964 | 4.63%, 6/30/2025 | 150,959,900 | 151,325,507 |
| 1.63%, 11/30/2026 | 34,727,200 | 32,461,793 | 4.63%, 3/15/2026 | 72,746,900 | 73,389,119 |
| 1.75%, 3/15/2025 | 61,422,300 | 59,356,495 | 4.63%, 9/15/2026 | 114,178,400 | 115,770,653 |
| 1.75%, 12/31/2026 | 35,000,000 | 32,798,828 | 4.63%, 10/15/2026 | 68,962,700 | 70,002,529 |
| 1.88%, 6/30/2026 (a) | 29,521,400 | 27,999,203 | 4.63%, 11/15/2026 | 78,502,700 | 79,759,970 |
| 1.88%, 7/31/2026 | 29,994,100 | 28,379,574 | 4.75%, 7/31/2025 | 80,717,200 | 81,089,256 |
| 2.00%, 2/15/2025 | 69,200,400 | 67,162,232 | 4.88%, 11/30/2025 | 67,019,500 | 67,723,728 |
| 2.00%, 8/15/2025 (a) | 63,527,800 | 61,133,100 | 5.00%, 8/31/2025 (a) | 161,819,100 | 163,310,870 |
| 2.00%, 11/15/2026 | 79,285,500 | 74,968,157 | 5.00%, 9/30/2025 | 138,794,600 | 140,220,498 |
| 2.13%, 5/15/2025 (a) | 16,689,900 | 16,157,258 | 5.00%, 10/31/2025 | 88,113,200 | 89,125,125 |
| 2.13%, 5/31/2026 | 12,548,000 | 11,982,360 | TOTAL U.S. TREASURY OBLIGATIONS | | |
| 2.25%, 11/15/2025 (a) | 54,304,300 | 52,306,072 | (Cost \$5,535,755,703) | | |
| 2.25%, 3/31/2026 | 14,972,700 | 14,364,434 | <u>5,540,407,938</u> | | |
| 2.38%, 4/30/2026 | 8,993,900 | 8,643,278 | | | |
| 2.50%, 1/31/2025 | 35,688,000 | 34,852,956 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO SHORT TERM TREASURY ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Shares | Value |
|--|-------------|-------------------------|
| SHORT-TERM INVESTMENTS — 2.3% | | |
| State Street Institutional U.S. Government Money Market Fund, Class G Shares 5.36% (b) (c) | 3,489,066 | \$ 3,489,066 |
| State Street Navigator Securities Lending Portfolio II (d) (e) | 126,553,411 | 126,553,411 |
| TOTAL SHORT-TERM INVESTMENTS (Cost \$130,042,477) | | <u>130,042,477</u> |
| TOTAL INVESTMENTS — 101.6% (Cost \$5,665,798,180) | | <u>5,670,450,415</u> |
| LIABILITIES IN EXCESS OF OTHER ASSETS — (1.6)% | | <u>(89,426,808)</u> |
| NET ASSETS — 100.0% | | <u>\$ 5,581,023,607</u> |

- (a) All or a portion of the shares of the security are on loan at December 31, 2023.
- (b) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (c) The rate shown is the annualized seven-day yield at December 31, 2023.
- (d) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (e) Investment of cash collateral for securities loaned.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

| Description | Level 1 – Quoted Prices | Level 2 – Other Significant Observable Inputs | Level 3 – Significant Unobservable Inputs | Total |
|-------------------------------------|----------------------------|---|---|------------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| U.S. Treasury Obligations | \$ — | \$5,540,407,938 | \$— | \$5,540,407,938 |
| Short-Term Investments | 130,042,477 | — | — | 130,042,477 |
| TOTAL INVESTMENTS | <u>\$130,042,477</u> | <u>\$5,540,407,938</u> | <u>\$—</u> | <u>\$5,670,450,415</u> |

Affiliate Table

| | Number of Shares Held | | Cost of Purchases | Proceeds from | | Change in Unrealized Appreciation/Depreciation | Number of Shares Held | | Dividend Income |
|--|-----------------------|---------------------|------------------------|------------------------|----------------------|--|-----------------------|-------------------|-----------------|
| | at 6/30/23 | Value at 6/30/23 | | Shares Sold | Realized Gain (Loss) | | at 12/31/23 | Value at 12/31/23 | |
| State Street Institutional U.S. Government Money Market Fund, Class G Shares | 5,859,569 | \$ 5,859,569 | \$ 155,764,879 | \$ 158,135,382 | \$— | \$— | 3,489,066 | \$ 3,489,066 | \$230,350 |
| State Street Navigator Securities Lending Portfolio II | 68,740,559 | 68,740,559 | 5,426,959,398 | 5,369,146,546 | — | — | 126,553,411 | 126,553,411 | 331,372 |
| Total | | <u>\$74,600,128</u> | <u>\$5,582,724,277</u> | <u>\$5,527,281,928</u> | <u>\$—</u> | <u>\$—</u> | <u>\$130,042,477</u> | <u>\$561,722</u> | |

**SPDR PORTFOLIO TIPS ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|---------------|
| U.S. TREASURY OBLIGATIONS — 99.6% | | |
| U.S. Treasury | | |
| Inflation-Indexed Bonds: | | |
| 0.13%, 2/15/2051 | \$ 16,157,041 | \$ 10,055,306 |
| 0.13%, 2/15/2052 | 20,106,487 | 12,399,626 |
| 0.25%, 2/15/2050 | 14,309,300 | 9,378,127 |
| 0.63%, 2/15/2043 | 25,245,155 | 19,793,623 |
| 0.75%, 2/15/2042 | 26,948,101 | 21,933,872 |
| 0.75%, 2/15/2045 | 23,675,210 | 18,582,686 |
| 0.88%, 2/15/2047 | 20,318,311 | 16,076,866 |
| 1.00%, 2/15/2046 | 20,917,661 | 17,174,467 |
| 1.00%, 2/15/2048 | 21,047,528 | 17,051,346 |
| 1.00%, 2/15/2049 | 16,133,893 | 13,040,747 |
| 1.38%, 2/15/2044 | 26,795,933 | 24,024,722 |
| 1.50%, 2/15/2053 | 17,741,963 | 16,154,239 |
| 1.75%, 1/15/2028 | 18,887,588 | 18,791,400 |
| 2.00%, 1/15/2026 | 28,734,123 | 28,522,102 |
| 2.13%, 2/15/2040 | 20,005,713 | 20,611,314 |
| 2.13%, 2/15/2041 | 30,694,378 | 31,651,414 |
| 2.38%, 1/15/2025 | 41,805,121 | 41,500,858 |
| 2.38%, 1/15/2027 | 21,708,433 | 21,914,226 |
| 2.50%, 1/15/2029 | 18,430,165 | 19,076,622 |
| 3.38%, 4/15/2032 (a) | 7,760,671 | 8,698,981 |
| 3.63%, 4/15/2028 | 25,240,398 | 27,068,890 |
| 3.88%, 4/15/2029 | 29,528,556 | 32,597,290 |
| U.S. Treasury | | |
| Inflation-Indexed Notes: | | |
| 0.13%, 4/15/2025 | 37,230,346 | 35,920,527 |
| 0.13%, 10/15/2025 | 30,588,381 | 29,423,671 |
| 0.13%, 4/15/2026 | 35,316,363 | 33,627,506 |
| 0.13%, 7/15/2026 | 42,969,223 | 40,961,509 |
| 0.13%, 10/15/2026 | 33,769,042 | 32,081,613 |
| 0.13%, 4/15/2027 | 37,314,940 | 35,082,022 |
| 0.13%, 1/15/2030 | 44,740,591 | 40,596,514 |
| 0.13%, 7/15/2030 | 44,153,416 | 39,926,165 |
| 0.13%, 1/15/2031 | 42,628,906 | 38,085,854 |
| 0.13%, 7/15/2031 | 43,456,566 | 38,679,431 |
| 0.13%, 1/15/2032 | 46,205,609 | 40,634,463 |
| 0.25%, 1/15/2025 | 43,627,776 | 42,365,799 |
| 0.25%, 7/15/2029 | 42,588,849 | 39,413,688 |
| 0.38%, 7/15/2025 | 42,584,647 | 41,278,093 |
| 0.38%, 1/15/2027 | 44,447,927 | 42,275,946 |
| 0.38%, 7/15/2027 | 36,772,667 | 34,960,983 |
| 0.50%, 1/15/2028 | 38,957,048 | 36,889,683 |

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|-------------------------|
| 0.63%, 1/15/2024 | \$ 519 | \$ 518 |
| 0.63%, 1/15/2026 | 48,065,679 | 46,406,801 |
| 0.63%, 7/15/2032 | 42,218,007 | 38,627,355 |
| 0.75%, 7/15/2028 | 35,840,543 | 34,334,202 |
| 0.88%, 1/15/2029 | 39,064,988 | 37,425,766 |
| 1.13%, 1/15/2033 | 45,264,570 | 42,888,013 |
| 1.25%, 4/15/2028 | 38,132,936 | 37,169,768 |
| 1.38%, 7/15/2033 (a) | 38,520,492 | 37,394,017 |
| 1.63%, 10/15/2027 | 38,073,946 | 37,797,982 |
| 2.38%, 10/15/2028 | 32,017,516 | 32,983,709 |
| TOTAL U.S. TREASURY OBLIGATIONS | | |
| (Cost \$1,614,326,329) | | <u>1,433,330,322</u> |
| Shares | | |
| SHORT-TERM INVESTMENTS — 2.1% | | |
| State Street Institutional | | |
| U.S. Government Money | | |
| Market Fund, Class G | | |
| Shares 5.36% (b) (c) | 1,739,859 | 1,739,859 |
| State Street Navigator | | |
| Securities Lending Portfolio | | |
| II (d) (e) | 27,744,164 | <u>27,744,164</u> |
| TOTAL SHORT-TERM INVESTMENTS | | |
| (Cost \$29,484,023) | | <u>29,484,023</u> |
| TOTAL INVESTMENTS — 101.7% | | |
| (Cost \$1,643,810,352) | | <u>1,462,814,345</u> |
| LIABILITIES IN EXCESS OF OTHER ASSETS — (1.7%) | | |
| | | <u>(23,916,586)</u> |
| NET ASSETS — 100.0% | | |
| | | <u>\$ 1,438,897,759</u> |

- (a) All or a portion of the shares of the security are on loan at December 31, 2023.
- (b) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (c) The rate shown is the annualized seven-day yield at December 31, 2023.
- (d) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (e) Investment of cash collateral for securities loaned.

SPDR PORTFOLIO TIPS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

| <u>Description</u> | <u>Level 1 – Quoted Prices</u> | <u>Level 2 – Other Significant Observable Inputs</u> | <u>Level 3 – Significant Unobservable Inputs</u> | <u>Total</u> |
|-------------------------------------|------------------------------------|--|--|------------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| U.S. Treasury Obligations | \$ — | \$1,433,330,322 | \$— | \$1,433,330,322 |
| Short-Term Investments | 29,484,023 | — | — | 29,484,023 |
| TOTAL INVESTMENTS | <u>\$29,484,023</u> | <u>\$1,433,330,322</u> | <u>\$—</u> | <u>\$1,462,814,345</u> |

Affiliate Table

| | Number of Shares Held | | Proceeds | | | Change in Unrealized Appreciation/ Depreciation | Number of Shares Held | | Dividend Income |
|---|--------------------------|---------------------|----------------------|----------------------|-------------------------|--|--------------------------|----------------------|--------------------|
| | at 6/30/23 | Value at 6/30/23 | Cost of Purchases | from Shares Sold | Realized Gain (Loss) | | at 12/31/23 | Value at 12/31/23 | |
| State Street Institutional U.S. Government Money Market Fund, Class G Shares | 1,296,604 | \$ 1,296,604 | \$ 87,556,425 | \$ 87,113,170 | \$— | \$— | 1,739,859 | \$ 1,739,859 | \$ 83,400 |
| State Street Navigator Securities Lending Portfolio II | 56,402,073 | 56,402,073 | 547,505,369 | 576,163,278 | — | — | 27,744,164 | 27,744,164 | 33,810 |
| Total | | <u>\$57,698,677</u> | <u>\$635,061,794</u> | <u>\$663,276,448</u> | <u>\$—</u> | <u>\$—</u> | | <u>\$29,484,023</u> | <u>\$117,210</u> |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM TREASURY ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|---------------------------------|-------------------------|---------------|
| U.S. TREASURY OBLIGATIONS — 99.2% | | | | | |
| U.S. Treasury Bonds: | | | 2.38%, 3/31/2029 | \$ 28,259,800 | \$ 26,244,082 |
| 5.25%, 11/15/2028 | \$ 264,600 | \$ 280,187 | 2.38%, 5/15/2029 | 28,289,800 | 26,236,580 |
| 5.25%, 2/15/2029 | 415,700 | 440,447 | 2.50%, 3/31/2027 | 69,143,700 | 66,102,458 |
| 5.38%, 2/15/2031 | 97,100 | 106,142 | 2.63%, 5/31/2027 | 32,815,200 | 31,417,990 |
| 5.50%, 8/15/2028 (a) | 541,700 | 578,476 | 2.63%, 2/15/2029 | 19,725,900 | 18,580,873 |
| 6.13%, 11/15/2027 | 561,600 | 604,729 | 2.63%, 7/31/2029 | 75,965,500 | 71,176,113 |
| 6.13%, 8/15/2029 | 348,100 | 385,929 | 2.75%, 4/30/2027 | 63,247,600 | 60,851,109 |
| 6.25%, 5/15/2030 | 205,000 | 231,506 | 2.75%, 7/31/2027 | 102,413,500 | 98,316,960 |
| 6.38%, 8/15/2027 | 410,800 | 442,797 | 2.75%, 2/15/2028 | 7,384,100 | 7,057,584 |
| 6.63%, 2/15/2027 (a) | 67,100 | 72,001 | 2.75%, 5/31/2029 | 64,295,500 | 60,739,155 |
| U.S. Treasury Notes: | | | 2.75%, 8/15/2032 | 131,844,200 | 120,822,849 |
| 0.38%, 7/31/2027 | 9,660,300 | 8,520,686 | 2.88%, 5/15/2028 | 9,756,000 | 9,355,852 |
| 0.38%, 9/30/2027 | 30,259,900 | 26,545,970 | 2.88%, 8/15/2028 (a) | 62,575,400 | 59,881,725 |
| 0.50%, 4/30/2027 | 15,864,900 | 14,165,621 | 2.88%, 4/30/2029 | 83,308,400 | 79,279,658 |
| 0.50%, 5/31/2027 | 11,898,600 | 10,594,402 | 2.88%, 5/15/2032 | 98,562,300 | 91,385,733 |
| 0.50%, 6/30/2027 | 8,789,300 | 7,806,684 | 3.13%, 8/31/2027 | 54,681,500 | 53,156,399 |
| 0.50%, 8/31/2027 | 14,856,700 | 13,127,287 | 3.13%, 11/15/2028 | 8,863,600 | 8,563,761 |
| 0.50%, 10/31/2027 | 10,886,100 | 9,571,263 | 3.13%, 8/31/2029 | 81,933,400 | 78,739,278 |
| 0.63%, 3/31/2027 | 51,120,500 | 45,952,537 | 3.25%, 6/30/2027 | 17,857,500 | 17,454,311 |
| 0.63%, 11/30/2027 | 23,732,600 | 20,918,062 | 3.25%, 6/30/2029 | 33,126,600 | 32,083,630 |
| 0.63%, 12/31/2027 | 22,707,200 | 19,969,918 | 3.38%, 5/15/2033 (a) | 115,294,600 | 110,718,846 |
| 0.63%, 5/15/2030 | 77,642,300 | 63,466,515 | 3.50%, 1/31/2028 | 103,980,600 | 102,364,027 |
| 0.63%, 8/15/2030 | 80,476,900 | 65,312,034 | 3.50%, 4/30/2028 | 46,024,100 | 45,301,378 |
| 0.75%, 1/31/2028 | 17,919,200 | 15,799,695 | 3.50%, 1/31/2030 | 46,497,100 | 45,498,139 |
| 0.88%, 11/15/2030 | 56,105,200 | 46,111,461 | 3.50%, 4/30/2030 | 53,279,500 | 52,093,199 |
| 1.00%, 7/31/2028 | 68,733,400 | 60,453,173 | 3.50%, 2/15/2033 | 74,013,600 | 71,804,757 |
| 1.13%, 2/28/2027 | 7,268,200 | 6,658,353 | 3.63%, 3/31/2028 | 57,209,700 | 56,588,439 |
| 1.13%, 2/29/2028 | 4,613,600 | 4,125,207 | 3.63%, 5/31/2028 (a) | 82,864,500 | 82,003,486 |
| 1.13%, 8/31/2028 | 50,393,600 | 44,495,974 | 3.63%, 3/31/2030 | 53,379,500 | 52,578,807 |
| 1.13%, 2/15/2031 | 23,794,000 | 19,867,990 | 3.75%, 12/31/2028 | 30,000,000 | 29,869,775 |
| 1.25%, 3/31/2028 | 12,137,200 | 10,886,500 | 3.75%, 5/31/2030 | 52,793,000 | 52,347,559 |
| 1.25%, 4/30/2028 | 25,622,400 | 22,940,055 | 3.75%, 6/30/2030 | 44,472,500 | 44,090,314 |
| 1.25%, 5/31/2028 | 21,415,600 | 19,135,173 | 3.88%, 11/30/2027 | 49,735,800 | 49,634,774 |
| 1.25%, 6/30/2028 | 92,784,700 | 82,752,354 | 3.88%, 12/31/2027 | 59,521,100 | 59,437,398 |
| 1.25%, 9/30/2028 | 64,544,600 | 57,207,695 | 3.88%, 9/30/2029 | 36,259,600 | 36,205,777 |
| 1.25%, 8/15/2031 | 15,495,000 | 12,831,797 | 3.88%, 11/30/2029 | 32,090,300 | 32,047,680 |
| 1.38%, 10/31/2028 | 49,096,300 | 43,703,378 | 3.88%, 12/31/2029 | 55,338,700 | 55,260,880 |
| 1.38%, 12/31/2028 | 11,345,600 | 10,067,447 | 3.88%, 12/31/2030 | 5,000,000 | 4,960,826 |
| 1.38%, 11/15/2031 | 42,432,200 | 35,251,876 | 3.88%, 8/15/2033 | 114,828,400 | 114,756,632 |
| 1.50%, 1/31/2027 | 22,282,000 | 20,690,926 | 4.00%, 2/29/2028 | 81,527,500 | 81,807,751 |
| 1.50%, 11/30/2028 | 46,931,400 | 41,959,605 | 4.00%, 6/30/2028 | 54,032,400 | 54,294,119 |
| 1.50%, 2/15/2030 | 38,003,900 | 33,119,805 | 4.00%, 10/31/2029 | 30,075,900 | 30,233,329 |
| 1.63%, 8/15/2029 | 748,400 | 666,193 | 4.00%, 2/28/2030 | 43,903,000 | 44,139,665 |
| 1.63%, 5/15/2031 | 27,126,400 | 23,273,604 | 4.00%, 7/31/2030 | 36,658,800 | 36,876,462 |
| 1.75%, 1/31/2029 | 111,553,800 | 100,668,590 | 4.13%, 9/30/2027 | 66,704,500 | 67,147,460 |
| 1.75%, 11/15/2029 | 26,395,200 | 23,565,965 | 4.13%, 10/31/2027 | 94,261,600 | 94,872,828 |
| 1.88%, 2/28/2027 | 44,438,200 | 41,671,228 | 4.13%, 7/31/2028 | 45,050,000 | 45,518,098 |
| 1.88%, 2/28/2029 | 81,073,900 | 73,530,227 | 4.13%, 8/31/2030 | 73,803,700 | 74,760,842 |
| 1.88%, 2/15/2032 | 63,642,700 | 54,742,666 | 4.13%, 11/15/2032 (a) | 118,077,000 | 120,087,999 |
| 2.25%, 2/15/2027 | 5,610,700 | 5,326,658 | 4.38%, 8/31/2028 | 60,535,100 | 61,835,659 |
| 2.25%, 8/15/2027 | 3,328,000 | 3,138,200 | 4.38%, 11/30/2028 | 54,112,800 | 55,381,069 |
| 2.25%, 11/15/2027 | 7,951,900 | 7,476,650 | 4.38%, 11/30/2030 | 51,518,400 | 53,007,604 |
| 2.38%, 5/15/2027 | 22,453,900 | 21,327,697 | 4.50%, 11/15/2033 | 69,275,500 | 72,782,572 |
| | | | 4.63%, 9/30/2028 | 44,268,200 | 45,700,000 |
| | | | 4.63%, 9/30/2030 | 31,725,700 | 33,088,914 |

See accompanying notes to financial statements.

SPDR PORTFOLIO INTERMEDIATE TERM TREASURY ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|------------------------|
| 4.88%, 10/31/2028 (a) | \$ 42,696,700 | \$ 44,571,352 |
| 4.88%, 10/31/2030 | 52,183,900 | <u>55,225,243</u> |
| TOTAL U.S. TREASURY OBLIGATIONS (Cost \$4,523,112,221) | | <u>4,438,879,094</u> |
| | <u>Shares</u> | |
| SHORT-TERM INVESTMENTS — 0.7% | | |
| State Street Institutional U.S. Government Money Market Fund, Class G Shares 5.36% (b) (c) | 10,208,510 | 10,208,510 |
| State Street Navigator Securities Lending Portfolio II (d) (e) | 22,012,363 | <u>22,012,363</u> |
| TOTAL SHORT-TERM INVESTMENTS (Cost \$32,220,873) | | <u>32,220,873</u> |
| TOTAL INVESTMENTS — 99.9% (Cost \$4,555,333,094) | | <u>4,471,099,967</u> |
| OTHER ASSETS IN EXCESS OF LIABILITIES — 0.1% | | <u>2,624,518</u> |
| NET ASSETS — 100.0% | | <u>\$4,473,724,485</u> |

- (a) All or a portion of the shares of the security are on loan at December 31, 2023.
- (b) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (c) The rate shown is the annualized seven-day yield at December 31, 2023.
- (d) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (e) Investment of cash collateral for securities loaned.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

| <u>Description</u> | <u>Level 1 – Quoted Prices</u> | <u>Level 2 – Other Significant Observable Inputs</u> | <u>Level 3 – Significant Unobservable Inputs</u> | <u>Total</u> |
|-------------------------------------|--------------------------------|--|--|------------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| U.S. Treasury Obligations | \$ — | \$4,438,879,094 | \$— | \$4,438,879,094 |
| Short-Term Investments | <u>32,220,873</u> | <u>—</u> | <u>—</u> | <u>32,220,873</u> |
| TOTAL INVESTMENTS | <u>\$32,220,873</u> | <u>\$4,438,879,094</u> | <u>\$—</u> | <u>\$4,471,099,967</u> |

Affiliate Table

| | Number of Shares Held | | Proceeds | | | Change in Unrealized Appreciation/Depreciation | Number of Shares Held | | Dividend Income |
|--|-----------------------|----------------------|------------------------|------------------------|----------------------|--|-----------------------|---------------------|------------------|
| | at 6/30/23 | Value at 6/30/23 | Cost of Purchases | from Shares Sold | Realized Gain (Loss) | | at 12/31/23 | Value at 12/31/23 | |
| State Street Institutional U.S. Government Money Market Fund, Class G Shares | 7,557,777 | \$ 7,557,777 | \$ 97,012,035 | \$ 94,361,302 | \$— | \$— | 10,208,510 | \$10,208,510 | \$170,316 |
| State Street Navigator Securities Lending Portfolio II | 106,444,568 | 106,444,568 | 3,200,756,011 | 3,285,188,216 | — | — | 22,012,363 | 22,012,363 | 289,914 |
| Total | | <u>\$114,002,345</u> | <u>\$3,297,768,046</u> | <u>\$3,379,549,518</u> | <u>\$—</u> | <u>\$—</u> | | <u>\$32,220,873</u> | <u>\$460,230</u> |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|-------------------|---|------------------|-------------------|
| CORPORATE BONDS & NOTES — 97.8% | | | 9.75%, 11/15/2030 (a) | \$ 3,868,000 | \$ 4,159,144 |
| ADVERTISING — 0.8% | | | TransDigm, Inc.: | | |
| Advantage Sales & Marketing, Inc. | | | 4.63%, 1/15/2029 | 3,471,000 | 3,254,479 |
| 6.50%, 11/15/2028 (a) | \$ 2,219,000 | \$ 2,044,942 | 4.88%, 5/1/2029 | 2,523,000 | 2,362,436 |
| Clear Channel International BV | | | 5.50%, 11/15/2027 | 6,565,000 | 6,444,598 |
| 6.63%, 8/1/2025 (a) | 778,000 | 782,116 | 6.25%, 3/15/2026 (a) | 11,014,000 | 11,000,893 |
| Clear Channel Outdoor Holdings, Inc.: | | | 6.75%, 8/15/2028 (a) | 6,101,000 | 6,261,029 |
| 5.13%, 8/15/2027 (a) | 3,230,000 | 3,080,968 | 6.88%, 12/15/2030 (a) | 3,912,000 | 4,027,952 |
| 7.50%, 6/1/2029 (a) (b) | 2,479,000 | 2,057,991 | 7.13%, 12/1/2031 (a) | 1,140,000 | 1,196,954 |
| 7.75%, 4/15/2028 (a) (b) | 2,701,000 | 2,329,342 | 7.50%, 3/15/2027 | 1,780,000 | 1,789,576 |
| 9.00%, 9/15/2028 (a) | 2,159,000 | 2,253,111 | Triumph Group, Inc.: | | |
| CMG Media Corp. | | | 7.75%, 8/15/2025 (b) | 1,312,000 | 1,310,111 |
| 8.88%, 12/15/2027 (a) | 2,347,000 | 1,855,632 | 9.00%, 3/15/2028 (a) | 3,010,000 | 3,198,968 |
| Lamar Media Corp.: | | | | | <u>72,596,947</u> |
| 3.63%, 1/15/2031 | 1,579,000 | 1,405,799 | AGRICULTURE — 0.2% | | |
| 3.75%, 2/15/2028 | 1,403,000 | 1,323,099 | Darling Ingredients, Inc.: | | |
| 4.00%, 2/15/2030 | 1,026,000 | 947,870 | 5.25%, 4/15/2027 (a) | 1,200,000 | 1,181,712 |
| 4.88%, 1/15/2029 | 545,000 | 527,179 | 6.00%, 6/15/2030 (a) | 2,288,000 | 2,286,673 |
| Outfront Media Capital LLC/Outfront Media Capital Corp.: | | | Turning Point Brands, Inc. | | |
| 4.25%, 1/15/2029 (a) | 1,325,000 | 1,194,594 | 5.63%, 2/15/2026 (a) (b) | 801,000 | 748,222 |
| 4.63%, 3/15/2030 (a) | 670,000 | 600,735 | Vector Group Ltd.: | | |
| 5.00%, 8/15/2027 (a) | 1,138,000 | 1,108,935 | 5.75%, 2/1/2029 (a) | 3,117,000 | 2,853,645 |
| 7.38%, 2/15/2031 (a) | 1,252,000 | 1,322,262 | 10.50%, 11/1/2026 (a) | 916,000 | 918,400 |
| Stagwell Global LLC | | | | | <u>7,988,652</u> |
| 5.63%, 8/15/2029 (a) | 2,609,000 | 2,405,811 | AIRLINES — 1.6% | | |
| Summer BC Bidco B LLC | | | Air Canada | | |
| 5.50%, 10/31/2026 (a) | 1,518,000 | 1,424,537 | 3.88%, 8/15/2026 (a) | 2,764,000 | 2,645,341 |
| | | <u>26,664,923</u> | Allegiant Travel Co. | | |
| AEROSPACE & DEFENSE — 2.2% | | | 7.25%, 8/15/2027 (a) | 1,961,000 | 1,927,840 |
| Bombardier, Inc.: | | | American Airlines Group, Inc. | | |
| 6.00%, 2/15/2028 (a) (b) | 2,494,000 | 2,428,308 | 3.75%, 3/1/2025 (a) | 1,396,000 | 1,359,550 |
| 7.13%, 6/15/2026 (a) | 2,404,000 | 2,405,370 | American Airlines, Inc.: | | |
| 7.45%, 5/1/2034 (a) | 1,108,000 | 1,267,818 | 7.25%, 2/15/2028 (a) (b) | 2,303,000 | 2,339,341 |
| 7.50%, 2/1/2029 (a) (b) | 2,158,000 | 2,197,211 | 8.50%, 5/15/2029 (a) | 2,793,000 | 2,954,352 |
| 7.88%, 4/15/2027 (a) | 3,863,000 | 3,864,352 | American Airlines, Inc./AAAdvantage Loyalty IP Ltd.: | | |
| 8.75%, 11/15/2030 (a) | 2,537,000 | 2,703,199 | 5.50%, 4/20/2026 (a) | 7,707,167 | 7,644,739 |
| F-Brasile SpA/F-Brasile U.S. LLC | | | 5.75%, 4/20/2029 (a) | 8,183,900 | 7,982,740 |
| Series XR, 7.38%, 8/15/2026 (a) (b) | 139,000 | 138,056 | Delta Air Lines, Inc.: | | |
| Moog, Inc. | | | 3.75%, 10/28/2029 | 1,126,000 | 1,040,019 |
| 4.25%, 12/15/2027 (a) | 1,405,000 | 1,332,713 | 4.38%, 4/19/2028 (b) | 550,000 | 535,717 |
| Rolls-Royce PLC: | | | 7.38%, 1/15/2026 | 2,296,000 | 2,383,638 |
| 3.63%, 10/14/2025 (a) | 3,243,000 | 3,131,603 | Hawaiian Brand Intellectual Property Ltd./HawaiianMiles Loyalty Ltd.: | | |
| 5.75%, 10/15/2027 (a) | 2,699,000 | 2,702,023 | 5.75%, 1/20/2026 (a) | 3,471,000 | 3,277,006 |
| Spirit AeroSystems, Inc.: | | | Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd. | | |
| 3.85%, 6/15/2026 | 739,000 | 712,071 | 8.00%, 9/20/2025 (a) | 2,690,200 | 1,940,546 |
| 4.60%, 6/15/2028 | 2,008,000 | 1,772,602 | United Airlines Holdings, Inc. | | |
| 9.38%, 11/30/2029 (a) | 2,681,000 | 2,935,481 | 4.88%, 1/15/2025 | 608,000 | 603,397 |
| | | | United Airlines, Inc.: | | |
| | | | 4.38%, 4/15/2026 (a) | 5,525,000 | 5,388,643 |
| | | | 4.63%, 4/15/2029 (a) | 5,422,000 | 5,052,816 |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|-------------------|---|-------------------------|-------------------|
| VistaJet Malta Finance PLC/Vista Management Holding, Inc.: | | | American Axle & Manufacturing, Inc.: | | |
| 6.38%, 2/1/2030 (a) (b) | \$ 2,755,000 | \$ 1,925,029 | 5.00%, 10/1/2029 (b) | \$ 1,649,000 | \$ 1,460,025 |
| 7.88%, 5/1/2027 (a) (b) | 2,170,000 | 1,878,656 | 6.50%, 4/1/2027 (b) | 975,000 | 978,491 |
| 9.50%, 6/1/2028 (a) (b) | 1,883,000 | 1,593,056 | 6.88%, 7/1/2028 | 1,276,000 | 1,256,643 |
| | | <u>52,472,426</u> | Clarios Global LP | | |
| APPAREL — 0.3% | | | 6.75%, 5/15/2025 (a) | 1,421,000 | 1,432,766 |
| Crocs, Inc.: | | | Clarios Global LP/Clarios U.S. Finance Co.: | | |
| 4.13%, 8/15/2031 (a) (b) | 720,000 | 611,755 | 6.25%, 5/15/2026 (a) | 2,093,000 | 2,094,046 |
| 4.25%, 3/15/2029 (a) (b) | 589,000 | 529,116 | 6.75%, 5/15/2028 (a) | 1,803,000 | 1,856,279 |
| Hanesbrands, Inc.: | | | 8.50%, 5/15/2027 (a) | 3,099,000 | 3,120,662 |
| 4.88%, 5/15/2026 (a) (b) | 1,386,000 | 1,333,997 | Cooper-Standard Automotive, Inc.: | | |
| 9.00%, 2/15/2031 (a) (b) | 1,975,000 | 1,934,750 | 5.63%, 5/15/2027 (a) | 1,344,698 | 1,008,026 |
| Kontoor Brands, Inc.: | | | 13.50%, 3/31/2027 (a) | 1,578,594 | 1,708,039 |
| 4.13%, 11/15/2029 (a) | 664,000 | 602,029 | Dana, Inc.: | | |
| Levi Strauss & Co.: | | | 4.25%, 9/1/2030 | 1,204,000 | 1,077,243 |
| 3.50%, 3/1/2031 (a) (b) | 919,000 | 799,585 | 4.50%, 2/15/2032 | 1,049,000 | 916,658 |
| Under Armour, Inc.: | | | 5.38%, 11/15/2027 | 1,298,000 | 1,289,524 |
| 3.25%, 6/15/2026 | 1,298,000 | 1,227,441 | 5.63%, 6/15/2028 (b) | 884,000 | 876,168 |
| William Carter Co.: | | | Dealer Tire LLC/DT Issuer LLC | | |
| 5.63%, 3/15/2027 (a) | 823,000 | 814,655 | 8.00%, 2/1/2028 (a) (b) | 1,455,000 | 1,442,603 |
| Wolverine World Wide, Inc.: | | | Dornoch Debt Merger Sub, Inc.: | | |
| 4.00%, 8/15/2029 (a) (b) | 1,684,000 | 1,329,299 | 6.63%, 10/15/2029 (a) (b) | 1,750,000 | 1,576,067 |
| | | <u>9,182,627</u> | Goodyear Tire & Rubber Co.: | | |
| AUTO MANUFACTURERS — 0.5% | | | 4.88%, 3/15/2027 (b) | 2,857,000 | 2,768,576 |
| Allison Transmission, Inc.: | | | 5.00%, 5/31/2026 (b) | 2,110,000 | 2,076,050 |
| 3.75%, 1/30/2031 (a) | 2,629,000 | 2,321,118 | 5.00%, 7/15/2029 (b) | 2,695,000 | 2,543,730 |
| 4.75%, 10/1/2027 (a) (b) | 1,333,000 | 1,291,957 | 5.25%, 4/30/2031 (b) | 1,461,000 | 1,337,619 |
| 5.88%, 6/1/2029 (a) | 1,396,000 | 1,390,570 | 5.25%, 7/15/2031 (b) | 1,758,000 | 1,600,870 |
| Aston Martin Capital Holdings Ltd.: | | | 5.63%, 4/30/2033 | 1,123,000 | 1,007,050 |
| 10.50%, 11/30/2025 (a) (b) | 3,028,000 | 3,054,919 | 9.50%, 5/31/2025 | 1,840,000 | 1,872,384 |
| Jaguar Land Rover Automotive PLC: | | | IHO Verwaltungs GmbH: | | |
| 4.50%, 10/1/2027 (a) (b) | 1,617,000 | 1,512,558 | 4.75%, 9/15/2026 (a) | 1,406,000 | 1,346,090 |
| 5.50%, 7/15/2029 (a) (b) | 800,000 | 776,032 | 6.00%, 5/15/2027 (a) | 1,170,000 | 1,146,764 |
| 5.88%, 1/15/2028 (a) | 1,024,000 | 1,002,302 | 6.38%, 5/15/2029 (a) | 1,671,000 | 1,637,981 |
| 7.75%, 10/15/2025 (a) | 1,527,000 | 1,541,323 | Real Hero Merger Sub 2, Inc.: | | |
| JB Poindexter & Co., Inc.: | | | 6.25%, 2/1/2029 (a) (b) | 1,524,000 | 1,320,363 |
| 8.75%, 12/15/2031 (a) | 1,333,000 | 1,361,206 | Tenneco, Inc.: | | |
| Mclaren Finance PLC: | | | 8.00%, 11/17/2028 (a) | 5,084,000 | 4,346,261 |
| 7.50%, 8/1/2026 (a) | 1,648,000 | 1,420,889 | Titan International, Inc.: | | |
| PM General Purchaser LLC: | | | 7.00%, 4/30/2028 | 1,791,000 | 1,793,328 |
| 9.50%, 10/1/2028 (a) | 1,352,000 | 1,372,888 | ZF North America Capital, Inc.: | | |
| Wabash National Corp.: | | | 4.75%, 4/29/2025 (a) | 2,624,000 | 2,590,701 |
| 4.50%, 10/15/2028 (a) | 913,000 | 829,579 | 6.88%, 4/14/2028 (a) | 1,531,000 | 1,591,658 |
| | | <u>17,875,341</u> | 7.13%, 4/14/2030 (a) | 1,736,000 | 1,844,222 |
| AUTO PARTS & EQUIPMENT — 1.7% | | | | | <u>57,505,675</u> |
| Adient Global Holdings Ltd.: | | | BANKS — 1.0% | | |
| 4.88%, 8/15/2026 (a) | 2,126,000 | 2,090,453 | Associated Banc-Corp.: | | |
| 7.00%, 4/15/2028 (a) | 1,409,000 | 1,460,908 | COR, 4.25%, 1/15/2025 | 557,000 | 548,133 |
| 8.25%, 4/15/2031 (a) (b) | 979,000 | 1,037,427 | Dresdner Funding Trust I: | | |
| | | | 8.15%, 6/30/2031 (a) (b) | 1,534,000 | 1,702,433 |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|-----------------------------------|------------------|-------------------|-----------------------------------|------------------|--------------|
| Freedom Mortgage Corp.: | | | ASP Unifrax Holdings, Inc.: | | |
| 6.63%, 1/15/2027 (a) \$ | 1,714,000 | \$ 1,633,057 | 5.25%, 9/30/2028 (a) \$ | 3,700,000 | \$ 2,697,892 |
| 7.63%, 5/1/2026 (a) | 1,350,000 | 1,333,465 | 7.50%, 9/30/2029 (a) | 1,153,000 | 590,786 |
| 12.00%, 10/1/2028 (a) | 2,439,000 | 2,659,510 | Avient Corp.: | | |
| 12.25%, 10/1/2030 (a) | 1,823,000 | 2,000,815 | 5.75%, 5/15/2025 (a) | 1,529,000 | 1,530,177 |
| Intesa Sanpaolo SpA: | | | 7.13%, 8/1/2030 (a) | 1,439,000 | 1,492,214 |
| 1 yr. CMT + 2.60%, 4.20%, | | | Axalta Coating Systems Dutch | | |
| 6/1/2032 (a) (c) | 2,474,000 | 2,039,120 | Holding B BV | | |
| 1 yr. CMT + 2.75%, 4.95%, | | | 7.25%, 2/15/2031 (a) | 1,245,000 | 1,309,665 |
| 6/1/2042 (a) (c) | 2,272,000 | 1,621,526 | Axalta Coating Systems LLC | | |
| 5.71%, 1/15/2026 (a) | 3,800,000 | 3,787,118 | 3.38%, 2/15/2029 (a) (b) . . . | 1,608,000 | 1,446,219 |
| Pacific Western Bank | | | Axalta Coating | | |
| 3 mo. USD Term SOFR + | | | Systems LLC/Axalta | | |
| 2.52%, 3.25%, 5/1/2031 (c). | 854,000 | 735,806 | Coating Systems Dutch | | |
| Popular, Inc. | | | Holding B BV | | |
| 7.25%, 3/13/2028. | 1,566,000 | 1,610,850 | 4.75%, 6/15/2027 (a) | 916,000 | 889,390 |
| Standard Chartered PLC | | | Cerdia Finanz GmbH | | |
| 3 mo. USD Term SOFR + | | | 10.50%, 2/15/2027 (a) | 1,201,000 | 1,224,480 |
| 1.46%, 7.01%, 7/30/2037 | | | Chemours Co.: | | |
| (a) (c) | 1,373,000 | 1,380,648 | 4.63%, 11/15/2029 (a) | 2,382,000 | 2,090,967 |
| Texas Capital Bancshares, | | | 5.38%, 5/15/2027 (b) | 1,246,000 | 1,218,139 |
| Inc. | | | 5.75%, 11/15/2028 (a) | 2,367,000 | 2,255,041 |
| 5 yr. CMT + 3.15%, 4.00%, | | | Cornerstone Chemical Co.: | | |
| 5/6/2031 (c) | 675,000 | 585,873 | 6.75%, 8/15/2024 (a) | 18,000 | 18,476 |
| UniCredit SpA: | | | 10.25%, 9/1/2027 (a) | 1,268,000 | 1,069,266 |
| 5 yr. CMT + 4.75%, 5.46%, | | | CVR Partners LP/CVR | | |
| 6/30/2035 (a) (c) | 3,983,900 | 3,741,042 | Nitrogen Finance Corp. | | |
| 5 yr. USD ICE Swap + | | | 6.13%, 6/15/2028 (a) | 1,239,000 | 1,172,738 |
| 3.70%, 5.86%, 6/19/2032 | | | Element Solutions, Inc. | | |
| (a) (c) | 3,791,000 | 3,710,403 | 3.88%, 9/1/2028 (a) | 1,959,000 | 1,806,864 |
| 5 yr. USD ICE Swap + | | | GPD Cos., Inc. | | |
| 4.91%, 7.30%, 4/2/2034 | | | 10.13%, 4/1/2026 (a) (b) . . . | 1,541,000 | 1,428,029 |
| (a) (c) | 3,507,000 | 3,618,277 | HB Fuller Co.: | | |
| Valley National Bancorp | | | 4.00%, 2/15/2027. | 646,000 | 619,378 |
| 3 mo. USD Term SOFR + | | | 4.25%, 10/15/2028. | 1,033,000 | 971,041 |
| 2.36%, 3.00%, 6/15/2031 | | | Herens Holdco SARL | | |
| (c) | 661,000 | 561,242 | 4.75%, 5/15/2028 (a) | 735,000 | 600,951 |
| Western Alliance Bancorp | | | Illuminate | | |
| 3 mo. USD Term SOFR + | | | Buyer LLC/Illuminate | | |
| 2.25%, 3.00%, 6/15/2031 | | | Holdings IV, Inc. | | |
| (c) | 1,883,000 | 1,645,083 | 9.00%, 7/1/2028 (a) | 1,120,000 | 1,080,117 |
| | | <u>34,914,401</u> | INEOS Finance PLC | | |
| BEVERAGES — 0.1% | | | 6.75%, 5/15/2028 (a) (b) . . . | 1,732,000 | 1,701,655 |
| Primo Water Holdings, Inc. | | | INEOS Quattro Finance 2 PLC | | |
| 4.38%, 4/30/2029 (a) | 1,837,000 | 1,695,826 | 9.63%, 3/15/2029 (a) | 1,530,000 | 1,629,022 |
| Triton Water Holdings, Inc. | | | Ingevity Corp. | | |
| 6.25%, 4/1/2029 (a) | 1,842,000 | 1,616,337 | 3.88%, 11/1/2028 (a) (b) . . . | 1,917,000 | 1,722,520 |
| | | <u>3,312,163</u> | Innophos Holdings, Inc. | | |
| BIOTECHNOLOGY — 0.0% (d) | | | 9.38%, 2/15/2028 (a) | 747,000 | 679,382 |
| Emergent BioSolutions, Inc. | | | Iris Holding, Inc. | | |
| 3.88%, 8/15/2028 (a) | 1,529,000 | 604,750 | 10.00%, 12/15/2028 (a) . . . | 1,185,000 | 1,035,702 |
| CHEMICALS — 2.7% | | | LSF11 A5 HoldCo LLC | | |
| Ashland, Inc.: | | | 6.63%, 10/15/2029 (a) (b) . . . | 1,692,000 | 1,433,124 |
| 3.38%, 9/1/2031 (a) (b) | 1,130,000 | 976,523 | Mativ Holdings, Inc. | | |
| 6.88%, 5/15/2043 (b) | 732,000 | 724,834 | 6.88%, 10/1/2026 (a) | 1,182,000 | 1,136,599 |
| | | | Methanex Corp.: | | |
| | | | 4.25%, 12/1/2024 (b) | 328,000 | 322,640 |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--------------------------------|------------------|--------------|-----------------------------------|------------------|-------------------|
| 5.13%, 10/15/2027 | \$ 1,904,000 | \$ 1,859,523 | WR Grace Holdings LLC: | | |
| 5.25%, 12/15/2029 (b) | 2,118,000 | 2,036,012 | 4.88%, 6/15/2027 (a) | \$ 2,339,000 | \$ 2,253,463 |
| 5.65%, 12/1/2044 | 866,000 | 756,356 | 5.63%, 8/15/2029 (a) (b) . . . | 2,832,000 | 2,501,279 |
| Minerals Technologies, Inc. | | | 7.38%, 3/1/2031 (a) | 1,164,000 | 1,164,675 |
| 5.00%, 7/1/2028 (a) | 562,000 | 538,846 | | | <u>90,022,090</u> |
| NOVA Chemicals Corp.: | | | COAL — 0.1% | | |
| 4.25%, 5/15/2029 (a) | 1,870,000 | 1,579,458 | Alliance Resource Operating | | |
| 5.00%, 5/1/2025 (a) | 1,950,000 | 1,912,657 | Partners LP/Alliance | | |
| 5.25%, 6/1/2027 (a) | 3,548,000 | 3,330,117 | Resource Finance Corp. | | |
| 8.50%, 11/15/2028 (a) | 1,625,000 | 1,705,535 | 7.50%, 5/1/2025 (a) | 594,000 | 592,972 |
| Nufarm Australia Ltd./Nufarm | | | Conuma Resources Ltd. | | |
| Americas, Inc. | | | 13.13%, 5/1/2028 (a) | 256,000 | 248,561 |
| 5.00%, 1/27/2030 (a) | 992,000 | 918,691 | SunCoke Energy, Inc. | | |
| Olin Corp.: | | | 4.88%, 6/30/2029 (a) | 826,000 | 744,391 |
| 5.00%, 2/1/2030 (b) | 1,437,000 | 1,370,697 | Warrior Met Coal, Inc. | | |
| 5.13%, 9/15/2027 | 1,419,000 | 1,383,341 | 7.88%, 12/1/2028 (a) | 152,000 | 151,535 |
| 5.63%, 8/1/2029 | 1,924,000 | 1,895,813 | | | <u>1,737,459</u> |
| Olympus Water U.S. Holding | | | COMMERCIAL SERVICES — 4.7% | | |
| Corp.: | | | ADT Security Corp.: | | |
| 4.25%, 10/1/2028 (a) | 946,000 | 855,279 | 4.13%, 8/1/2029 (a) | 2,551,000 | 2,358,935 |
| 6.25%, 10/1/2029 (a) (b) . . . | 732,000 | 653,200 | 4.88%, 7/15/2032 (a) | 1,918,000 | 1,779,635 |
| 7.13%, 10/1/2027 (a) (b) . . . | 662,000 | 661,656 | Adtalem Global Education, | | |
| 9.75%, 11/15/2028 (a) | 5,089,000 | 5,425,536 | Inc. | | |
| Polar U.S. Borrower | | | 5.50%, 3/1/2028 (a) | 1,074,000 | 1,039,396 |
| LLC/Schenectady | | | Albion Financing 1 | | |
| International Group, Inc. | | | SARL/Aggreko Holdings, | | |
| 6.75%, 5/15/2026 (a) | 981,000 | 313,920 | Inc. | | |
| Rain Carbon, Inc. | | | 6.13%, 10/15/2026 (a) | 1,572,000 | 1,563,087 |
| 12.25%, 9/1/2029 (a) | 2,090,000 | 2,044,250 | Albion Financing 2 SARL | | |
| Rayonier AM Products, Inc. | | | 8.75%, 4/15/2027 (a) | 1,678,000 | 1,662,462 |
| 7.63%, 1/15/2026 (a) | 1,854,371 | 1,693,300 | Allied Universal | | |
| SCIH Salt Holdings, Inc.: | | | Holdco LLC/Allied Universal | | |
| 4.88%, 5/1/2028 (a) | 3,142,000 | 2,960,078 | Finance Corp.: | | |
| 6.63%, 5/1/2029 (a) | 1,688,000 | 1,580,930 | 6.00%, 6/1/2029 (a) (b) | 2,577,000 | 2,111,078 |
| SCIL IV LLC/SCIL USA | | | 6.63%, 7/15/2026 (a) | 5,023,000 | 5,002,255 |
| Holdings LLC | | | 9.75%, 7/15/2027 (a) | 2,721,000 | 2,664,784 |
| 5.38%, 11/1/2026 (a) | 1,773,000 | 1,699,438 | Allied Universal | | |
| SK Invictus Intermediate II | | | Holdco LLC/Allied Universal | | |
| SARL | | | Finance Corp./Atlas Luxco 4 | | |
| 5.00%, 10/30/2029 (a) | 2,020,000 | 1,744,512 | SARL | | |
| SNF Group SACA: | | | 4.63%, 6/1/2028 (a) | 5,569,000 | 5,101,268 |
| 3.13%, 3/15/2027 (a) | 462,000 | 420,716 | Alta Equipment Group, Inc. | | |
| 3.38%, 3/15/2030 (a) | 985,000 | 841,732 | 5.63%, 4/15/2026 (a) (b) . . . | 1,078,000 | 1,044,485 |
| TPC Group, Inc. | | | AMN Healthcare, Inc.: | | |
| 13.00%, 12/16/2027 (a) . . . | 350,000 | 356,066 | 4.00%, 4/15/2029 (a) | 858,000 | 778,137 |
| Trinseo Materials Operating | | | 4.63%, 10/1/2027 (a) | 1,348,000 | 1,284,711 |
| SCA/Trinseo Materials | | | APi Group DE, Inc.: | | |
| Finance, Inc.: | | | 4.13%, 7/15/2029 (a) (b) . . . | 540,000 | 493,873 |
| 5.13%, 4/1/2029 (a) | 1,395,000 | 559,716 | 4.75%, 10/15/2029 (a) | 269,000 | 252,279 |
| 5.38%, 9/1/2025 (a) | 73,000 | 62,194 | Aptim Corp. | | |
| Tronox, Inc. | | | 7.75%, 6/15/2025 (a) | 2,511,000 | 2,383,090 |
| 4.63%, 3/15/2029 (a) | 2,707,000 | 2,396,480 | APX Group, Inc.: | | |
| Valvoline, Inc.: | | | 5.75%, 7/15/2029 (a) | 1,599,000 | 1,492,746 |
| 3.63%, 6/15/2031 (a) | 1,714,000 | 1,462,813 | 6.75%, 2/15/2027 (a) | 1,632,000 | 1,633,306 |
| 4.25%, 2/15/2030 (a) (b) . . . | 435,000 | 432,621 | ASGN, Inc. | | |
| Vibrantz Technologies, Inc. | | | 4.63%, 5/15/2028 (a) | 1,119,000 | 1,063,979 |
| 9.00%, 2/15/2030 (a) (b) . . . | 2,259,000 | 1,777,359 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|---|-------------------------|--------------|
| Avis Budget Car Rental LLC/Avis Budget Finance, Inc.: | | | MPH Acquisition Holdings LLC: | | |
| 4.75%, 4/1/2028 (a) (b) | \$ 1,861,000 | \$ 1,723,770 | 5.50%, 9/1/2028 (a) | \$ 2,958,000 | \$ 2,656,876 |
| 5.38%, 3/1/2029 (a) | 1,735,000 | 1,606,090 | 5.75%, 11/1/2028 (a) (b) | 3,232,286 | 2,667,606 |
| 5.75%, 7/15/2027 (a) | 450,000 | 436,541 | Neptune Bidco U.S., Inc. | | |
| 5.75%, 7/15/2027 (a) (b) | 774,000 | 742,947 | 9.29%, 4/15/2029 (a) | 6,909,000 | 6,457,635 |
| 8.00%, 2/15/2031 (a) | 1,882,000 | 1,882,000 | NESCO Holdings II, Inc. | | |
| Block, Inc.: | | | 5.50%, 4/15/2029 (a) | 2,766,000 | 2,562,588 |
| 2.75%, 6/1/2026 | 2,933,000 | 2,761,947 | Paysafe Finance PLC/Paysafe Holdings U.S. Corp. | | |
| 3.50%, 6/1/2031 (b) | 2,561,000 | 2,274,219 | 4.00%, 6/15/2029 (a) (b) | 628,000 | 555,158 |
| Brink's Co.: | | | PECF USS Intermediate Holding III Corp. | | |
| 4.63%, 10/15/2027 (a) | 1,394,000 | 1,339,411 | 8.00%, 11/15/2029 (a) | 1,633,000 | 832,830 |
| 5.50%, 7/15/2025 (a) | 1,038,000 | 1,031,689 | Port of Newcastle Investments Financing Pty. Ltd. | | |
| Carriage Services, Inc. | | | COR, 5.90%, 11/24/2031 (a) (b) | 500,000 | 455,655 |
| 4.25%, 5/15/2029 (a) | 686,000 | 608,907 | Prime Security Services Borrower LLC/Prime Finance, Inc.: | | |
| Cimpress PLC | | | 3.38%, 8/31/2027 (a) | 1,690,000 | 1,564,636 |
| 7.00%, 6/15/2026 | 1,730,000 | 1,691,421 | 5.75%, 4/15/2026 (a) | 3,635,000 | 3,651,212 |
| CoreCivic, Inc.: | | | 6.25%, 1/15/2028 (a) | 3,315,000 | 3,283,010 |
| 4.75%, 10/15/2027 (b) | 828,000 | 763,466 | PROG Holdings, Inc. | | |
| 8.25%, 4/15/2026 (b) | 1,133,000 | 1,152,114 | 6.00%, 11/15/2029 (a) | 2,071,000 | 1,930,897 |
| CoreLogic, Inc. | | | RR Donnelley & Sons Co. | | |
| 4.50%, 5/1/2028 (a) | 2,422,000 | 2,122,592 | 9.75%, 7/31/2028 (a) | 600,000 | 596,250 |
| CPI CG, Inc. | | | Sabre GBLB, Inc.: | | |
| 8.63%, 3/15/2026 (a) | 1,246,000 | 1,207,486 | 8.63%, 6/1/2027 (a) | 2,102,000 | 1,910,865 |
| Deluxe Corp. | | | 11.25%, 12/15/2027 (a) | 2,415,000 | 2,365,589 |
| 8.00%, 6/1/2029 (a) | 1,825,000 | 1,626,787 | Service Corp. International: | | |
| Garda World Security Corp.: | | | 3.38%, 8/15/2030 | 1,651,000 | 1,450,321 |
| 4.63%, 2/15/2027 (a) | 894,000 | 859,116 | 4.00%, 5/15/2031 | 2,236,000 | 2,002,852 |
| 6.00%, 6/1/2029 (a) | 1,711,000 | 1,537,539 | 4.63%, 12/15/2027 | 1,398,000 | 1,359,122 |
| 7.75%, 2/15/2028 (a) | 859,000 | 893,137 | 5.13%, 6/1/2029 | 1,306,000 | 1,286,227 |
| 9.50%, 11/1/2027 (a) (b) | 2,021,000 | 2,038,845 | Shift4 Payments LLC/Shift4 Payments Finance Sub, Inc. | | |
| GEO Group, Inc. | | | 4.63%, 11/1/2026 (a) | 1,328,000 | 1,287,310 |
| 10.50%, 6/30/2028 | 560,000 | 571,777 | Signal Parent, Inc. | | |
| Graham Holdings Co. | | | 6.13%, 4/1/2029 (a) | 1,282,000 | 921,809 |
| 5.75%, 6/1/2026 (a) | 870,000 | 866,842 | Sotheby's | | |
| Grand Canyon University | | | 7.38%, 10/15/2027 (a) | 2,027,000 | 1,953,440 |
| 5.13%, 10/1/2028 | 1,444,000 | 1,300,957 | Sotheby's/Bidfair Holdings, Inc. | | |
| GTCR W-2 Merger Sub LLC | | | 5.88%, 6/1/2029 (a) (b) | 275,000 | 240,089 |
| 7.50%, 1/15/2031 (a) | 5,783,000 | 6,135,416 | StoneMor, Inc. | | |
| Herc Holdings, Inc. | | | 8.50%, 5/15/2029 (a) | 1,681,000 | 1,319,686 |
| 5.50%, 7/15/2027 (a) | 2,747,000 | 2,714,805 | TriNet Group, Inc.: | | |
| Hertz Corp.: | | | 3.50%, 3/1/2029 (a) | 525,000 | 470,542 |
| 4.63%, 12/1/2026 (a) | 1,719,000 | 1,563,001 | 7.13%, 8/15/2031 (a) | 964,000 | 993,942 |
| 5.00%, 12/1/2029 (a) (b) | 2,958,000 | 2,427,424 | United Rentals North America, Inc.: | | |
| Korn Ferry | | | 3.75%, 1/15/2032 | 1,818,000 | 1,614,675 |
| 4.63%, 12/15/2027 (a) | 149,000 | 143,784 | 3.88%, 11/15/2027 | 2,639,000 | 2,520,007 |
| Legends Hospitality Holding Co. LLC/Legends Hospitality Co.-Issuer, Inc. | | | 3.88%, 2/15/2031 | 2,840,000 | 2,581,134 |
| 5.00%, 2/1/2026 (a) | 723,000 | 721,417 | | | |
| Matthews International Corp. | | | | | |
| 5.25%, 12/1/2025 (a) | 1,067,000 | 1,045,980 | | | |
| Metis Merger Sub LLC | | | | | |
| 6.50%, 5/15/2029 (a) (b) | 2,123,000 | 1,922,122 | | | |
| Mobius Merger Sub, Inc. | | | | | |
| 9.00%, 6/1/2030 (a) | 2,023,000 | 1,982,742 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|-------------------------|--------------------|---|-------------------------|-------------------|
| 4.00%, 7/15/2030 | \$ 1,757,000 | \$ 1,618,548 | Unisys Corp. | | |
| 4.88%, 1/15/2028 (b) | 4,465,000 | 4,361,055 | 6.88%, 11/1/2027 (a) | \$ 1,801,000 | \$ 1,622,989 |
| 5.25%, 1/15/2030 | 1,872,000 | 1,847,308 | Vericast Corp.: | | |
| 5.50%, 5/15/2027 | 1,378,000 | 1,382,451 | 11.00%, 9/15/2026 (a) | 3,196,870 | 3,388,938 |
| Upbound Group, Inc. | | | 12.50%, 12/15/2027 (a) | 205,000 | 228,831 |
| 6.38%, 2/15/2029 (a) | 1,378,000 | 1,296,092 | Virtusa Corp. | | |
| Verscend Escrow Corp. | | | 7.13%, 12/15/2028 (a) | 799,000 | 686,741 |
| 9.75%, 8/15/2026 (a) | 1,824,000 | 1,834,360 | Western Digital Corp. | | |
| VT Topco, Inc. | | | 4.75%, 2/15/2026 | 6,312,000 | 6,188,095 |
| 8.50%, 8/15/2030 (a) | 1,735,000 | 1,805,493 | | | <u>38,807,446</u> |
| WASH Multifamily Acquisition, Inc. | | | CONSTRUCTION MATERIALS — 1.7% | | |
| 5.75%, 4/15/2026 (a) | 1,499,000 | 1,454,884 | ACProducts Holdings, Inc. | | |
| Williams Scotsman, Inc.: | | | 6.38%, 5/15/2029 (a) (b) | 1,796,000 | 1,321,515 |
| 4.63%, 8/15/2028 (a) | 1,250,000 | 1,184,700 | AmeriTex HoldCo | | |
| 6.13%, 6/15/2025 (a) | 1,417,000 | 1,417,652 | Intermediate LLC | | |
| 7.38%, 10/1/2031 (a) | 696,000 | 734,002 | 10.25%, 10/15/2028 (a) | 1,827,000 | 1,877,517 |
| WW International, Inc. | | | Boise Cascade Co. | | |
| 4.50%, 4/15/2029 (a) | 1,520,000 | 1,005,358 | 4.88%, 7/1/2030 (a) | 901,000 | 845,787 |
| ZipRecruiter, Inc. | | | Builders FirstSource, Inc.: | | |
| 5.00%, 1/15/2030 (a) | 1,969,000 | 1,725,691 | 4.25%, 2/1/2032 (a) | 3,395,000 | 3,064,157 |
| | | <u>156,565,354</u> | 5.00%, 3/1/2030 (a) | 1,219,000 | 1,177,603 |
| COMPUTERS — 1.2% | | | 6.38%, 6/15/2032 (a) | 1,674,000 | 1,718,997 |
| Ahead DB Holdings LLC | | | Camelot Return Merger Sub, Inc. | | |
| 6.63%, 5/1/2028 (a) | 1,049,000 | 922,386 | 8.75%, 8/1/2028 (a) | 2,485,000 | 2,528,363 |
| Conduent Business Services LLC/Conduent State & Local Solutions, Inc. | | | Cornerstone Building Brands, Inc. | | |
| 6.00%, 11/1/2029 (a) | 1,990,000 | 1,792,333 | 6.13%, 1/15/2029 (a) (b) | 695,000 | 574,807 |
| Crowdstrike Holdings, Inc. | | | CP Atlas Buyer, Inc. | | |
| 3.00%, 2/15/2029 | 1,946,000 | 1,753,852 | 7.00%, 12/1/2028 (a) (b) | 1,598,000 | 1,393,967 |
| KBR, Inc. | | | Eco Material Technologies, Inc. | | |
| 4.75%, 9/30/2028 (a) | 491,000 | 455,820 | 7.88%, 1/31/2027 (a) | 1,136,000 | 1,144,838 |
| McAfee Corp. | | | Emerald Debt Merger Sub LLC | | |
| 7.38%, 2/15/2030 (a) | 5,455,000 | 4,994,434 | 6.63%, 12/15/2030 (a) | 5,535,000 | 5,684,666 |
| NCR Voyix Corp.: | | | Griffon Corp. | | |
| 5.00%, 10/1/2028 (a) | 1,950,000 | 1,844,310 | 5.75%, 3/1/2028 | 2,522,000 | 2,479,277 |
| 5.13%, 4/15/2029 (a) | 3,250,000 | 3,094,975 | James Hardie International Finance DAC | | |
| 5.25%, 10/1/2030 (a) | 1,324,000 | 1,217,656 | 5.00%, 1/15/2028 (a) | 1,047,000 | 1,017,611 |
| Presidio Holdings, Inc.: | | | JELD-WEN, Inc.: | | |
| 4.88%, 2/1/2027 (a) | 1,296,000 | 1,267,384 | 4.63%, 12/15/2025 (a) | 165,000 | 160,124 |
| 8.25%, 2/1/2028 (a) | 511,000 | 514,971 | 4.88%, 12/15/2027 (a) (b) | 828,000 | 793,853 |
| Science Applications International Corp. | | | Knife River Corp. | | |
| 4.88%, 4/1/2028 (a) | 1,105,000 | 1,056,899 | 7.75%, 5/1/2031 (a) | 1,147,000 | 1,221,016 |
| Seagate HDD Cayman: | | | Louisiana-Pacific Corp. | | |
| 4.09%, 6/1/2029 | 1,518,000 | 1,406,640 | 3.63%, 3/15/2029 (a) | 545,000 | 489,432 |
| 4.13%, 1/15/2031 | 1,016,000 | 908,721 | Masonite International Corp.: | | |
| 4.75%, 1/1/2025 | 1,267,000 | 1,255,622 | 3.50%, 2/15/2030 (a) | 1,334,000 | 1,155,431 |
| 4.88%, 6/1/2027 | 1,822,000 | 1,789,095 | 5.38%, 2/1/2028 (a) | 846,000 | 817,913 |
| 5.75%, 12/1/2034 | 1,691,000 | 1,624,425 | MIWD Holdco II LLC/MIWD Finance Corp. | | |
| Tempo Acquisition LLC/Tempo Acquisition Finance Corp. | | | 5.50%, 2/1/2030 (a) | 1,373,000 | 1,217,096 |
| 5.75%, 6/1/2025 (a) | 791,000 | 792,329 | New Enterprise Stone & Lime Co., Inc. | | |
| | | | 5.25%, 7/15/2028 (a) | 1,344,000 | 1,285,415 |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|-------------------|---|------------------|--------------|
| Oscar AcquisitionCo LLC/Oscar Finance, Inc. 9.50%, 4/15/2030 (a) (b) . . . | \$ 1,971,000 | \$ 1,921,804 | 6.70%, 2/14/2033. | \$ 1,323,000 | \$ 1,323,939 |
| PGT Innovations, Inc. 4.38%, 10/1/2029 (a) | 820,000 | 818,581 | Aretec Group, Inc.: 7.50%, 4/1/2029 (a) | 1,423,000 | 1,280,686 |
| Smyrna Ready Mix Concrete LLC: 6.00%, 11/1/2028 (a) | 3,080,000 | 3,040,668 | 10.00%, 8/15/2030 (a) | 2,596,000 | 2,758,925 |
| 8.88%, 11/15/2031 (a) | 2,942,000 | 3,096,131 | Armor Holdco, Inc. 8.50%, 11/15/2029 (a) | 1,165,000 | 1,059,707 |
| Standard Industries, Inc.: 3.38%, 1/15/2031 (a) | 3,263,000 | 2,802,754 | Bread Financial Holdings, Inc.: 7.00%, 1/15/2026 (a) (b) | 1,300,000 | 1,291,004 |
| 4.38%, 7/15/2030 (a) | 3,380,000 | 3,101,218 | 9.75%, 3/15/2029 (a) | 1,543,000 | 1,599,273 |
| 4.75%, 1/15/2028 (a) | 3,103,000 | 2,988,344 | Brightsphere Investment Group, Inc. 4.80%, 7/27/2026. | 1,122,000 | 1,074,999 |
| 5.00%, 2/15/2027 (a) | 2,066,000 | 2,014,660 | Burford Capital Global Finance LLC: 6.25%, 4/15/2028 (a) | 1,093,000 | 1,052,712 |
| Summit Materials LLC/Summit Materials Finance Corp.: 5.25%, 1/15/2029 (a) | 1,782,000 | 1,728,433 | 6.88%, 4/15/2030 (a) | 871,000 | 855,679 |
| 6.50%, 3/15/2027 (a) | 1,194,000 | 1,196,364 | 9.25%, 7/1/2031 (a) | 1,089,000 | 1,151,705 |
| 7.25%, 1/15/2031 (a) | 2,043,000 | 2,154,221 | Castlelake Aviation Finance DAC 5.00%, 4/15/2027 (a) | 978,000 | 917,980 |
| | | <u>56,832,563</u> | Cobra AcquisitionCo LLC 6.38%, 11/1/2029 (a) (b) | 339,000 | 261,077 |
| DISTRIBUTION & WHOLESALE — 0.6% | | | Coinbase Global, Inc.: 3.38%, 10/1/2028 (a) (b) | 3,000,000 | 2,495,940 |
| American Builders & Contractors Supply Co., Inc.: 3.88%, 11/15/2029 (a) | 1,108,000 | 987,571 | 3.63%, 10/1/2031 (a) | 1,731,000 | 1,324,353 |
| 4.00%, 1/15/2028 (a) | 2,181,000 | 2,069,398 | Credit Acceptance Corp.: 6.63%, 3/15/2026 (b) | 1,053,000 | 1,051,189 |
| BCPE Empire Holdings, Inc. 7.63%, 5/1/2027 (a) | 1,282,000 | 1,239,079 | 9.25%, 12/15/2028 (a) | 1,525,000 | 1,628,868 |
| G-III Apparel Group Ltd. 7.88%, 8/15/2025 (a) | 891,000 | 900,302 | Curo Group Holdings Corp. 7.50%, 8/1/2028 (a) | 3,474,000 | 942,864 |
| H&E Equipment Services, Inc. 3.88%, 12/15/2028 (a) | 3,275,000 | 2,974,322 | Enova International, Inc.: 8.50%, 9/15/2025 (a) | 917,000 | 906,555 |
| OPENLANE, Inc. 5.13%, 6/1/2025 (a) | 95,000 | 93,270 | COR, 11.25%, 12/15/2028 (a) | 1,166,000 | 1,202,694 |
| Resideo Funding, Inc. 4.00%, 9/1/2029 (a) | 1,205,000 | 1,054,628 | Finance of America Funding LLC 7.88%, 11/15/2025 (a) | 2,266,000 | 1,817,763 |
| Ritchie Bros Holdings, Inc.: 6.75%, 3/15/2028 (a) | 1,819,000 | 1,875,444 | GGAM Finance Ltd.: 7.75%, 5/15/2026 (a) | 1,285,000 | 1,307,822 |
| 7.75%, 3/15/2031 (a) | 1,731,000 | 1,846,094 | 8.00%, 2/15/2027 (a) | 2,108,000 | 2,163,419 |
| Verde Purchaser LLC 10.50%, 11/30/2030 (a) | 2,908,000 | 2,947,287 | 8.00%, 6/15/2028 (a) | 1,519,000 | 1,576,175 |
| Wesco Aircraft Holdings, Inc.: 10.50%, 11/15/2026 (a) (e) | 243,000 | 217,485 | Global Aircraft Leasing Co. Ltd. 6.50%, 9/15/2024 (a) | 1,346,662 | 1,267,977 |
| 13.13%, 11/15/2027 (a) (e) | 208,000 | 5,300 | goeasy Ltd.: 4.38%, 5/1/2026 (a) | 1,194,000 | 1,149,368 |
| Windsor Holdings III LLC 8.50%, 6/15/2030 (a) | 2,226,000 | 2,334,807 | 9.25%, 12/1/2028 (a) | 1,930,000 | 2,062,552 |
| | | <u>18,544,987</u> | Hightower Holding LLC 6.75%, 4/15/2029 (a) (b) | 594,000 | 539,126 |
| DIVERSIFIED FINANCIAL SERVICES — 4.4% | | | Jane Street Group/JSG Finance, Inc. 4.50%, 11/15/2029 (a) (b) | 1,484,000 | 1,382,940 |
| AG Issuer LLC 6.25%, 3/1/2028 (a) | 1,220,000 | 1,212,534 | Jefferies Finance LLC/JFIN Co.-Issuer Corp. 5.00%, 8/15/2028 (a) | 2,736,000 | 2,478,789 |
| AG TTMT Escrow Issuer LLC 8.63%, 9/30/2027 (a) | 1,341,000 | 1,411,376 | | | |
| Ally Financial, Inc.: 5.75%, 11/20/2025 (b) | 3,161,000 | 3,153,445 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|---|-------------------------|--------------------|
| Jefferson Capital Holdings LLC | | | 5.75%, 9/15/2031 (a) | \$ 1,366,000 | \$ 1,265,749 |
| 6.00%, 8/15/2026 (a) | \$ 1,345,000 | \$ 1,281,973 | 7.88%, 12/15/2029 (a) | 1,928,000 | 1,988,404 |
| LD Holdings Group LLC: | | | PHH Mortgage Corp. | | |
| 6.13%, 4/1/2028 (a) | 1,528,000 | 1,310,810 | 7.88%, 3/15/2026 (a) | 1,660,000 | 1,492,257 |
| 6.50%, 11/1/2025 (a) | 1,621,000 | 1,502,456 | PRA Group, Inc.: | | |
| LFS Topco LLC | | | 5.00%, 10/1/2029 (a) (b) | 1,101,000 | 901,576 |
| 5.88%, 10/15/2026 (a) | 1,187,000 | 1,096,942 | 7.38%, 9/1/2025 (a) | 903,000 | 897,582 |
| Macquarie Airfinance Holdings Ltd.: | | | 8.38%, 2/1/2028 (a) | 1,264,000 | 1,204,048 |
| 8.13%, 3/30/2029 (a) | 1,377,000 | 1,440,067 | Rocket Mortgage LLC/Rocket Mortgage Co.-Issuer, Inc.: | | |
| 8.38%, 5/1/2028 (a) | 1,632,000 | 1,708,247 | 2.88%, 10/15/2026 (a) | 3,115,000 | 2,887,449 |
| Midcap Financial Issuer Trust: | | | 3.63%, 3/1/2029 (a) | 2,051,000 | 1,861,508 |
| 5.63%, 1/15/2030 (a) | 1,247,000 | 1,099,829 | 3.88%, 3/1/2031 (a) | 2,986,000 | 2,633,622 |
| 6.50%, 5/1/2028 (a) | 3,989,000 | 3,733,824 | 4.00%, 10/15/2033 (a) | 2,087,000 | 1,783,404 |
| Nationstar Mortgage Holdings, Inc.: | | | SLM Corp.: | | |
| 5.00%, 2/1/2026 (a) | 1,702,000 | 1,662,701 | 3.13%, 11/2/2026 | 1,250,000 | 1,170,125 |
| 5.13%, 12/15/2030 (a) | 1,762,000 | 1,605,623 | 4.20%, 10/29/2025 | 1,535,000 | 1,490,132 |
| 5.50%, 8/15/2028 (a) | 2,055,000 | 1,980,136 | StoneX Group, Inc. | | |
| 5.75%, 11/15/2031 (a) | 1,390,000 | 1,297,148 | 8.63%, 6/15/2025 (a) | 1,579,000 | 1,594,537 |
| 6.00%, 1/15/2027 (a) | 1,714,000 | 1,701,659 | Synchrony Financial | | |
| Navient Corp.: | | | 7.25%, 2/2/2033 | 1,979,000 | 1,968,432 |
| 4.88%, 3/15/2028 | 1,931,000 | 1,794,826 | United Wholesale Mortgage LLC: | | |
| 5.00%, 3/15/2027 | 1,908,000 | 1,842,575 | 5.50%, 11/15/2025 (a) | 2,151,000 | 2,137,406 |
| 5.50%, 3/15/2029 | 1,751,000 | 1,615,455 | 5.50%, 4/15/2029 (a) | 1,569,000 | 1,484,980 |
| Series MTN, 5.63%, | | | 5.75%, 6/15/2027 (a) | 1,058,000 | 1,036,956 |
| 8/1/2033 | 1,938,000 | 1,596,757 | World Acceptance Corp. | | |
| 6.75%, 6/25/2025 | 513,000 | 519,418 | 7.00%, 11/1/2026 (a) (b) | 430,000 | 389,017 |
| 6.75%, 6/15/2026 | 1,405,000 | 1,427,354 | | | <u>146,581,347</u> |
| 9.38%, 7/25/2030 | 1,725,000 | 1,817,443 | ELECTRIC — 2.9% | | |
| 11.50%, 3/15/2031 | 1,428,000 | 1,572,671 | Algonquin Power & Utilities Corp. | | |
| NFP Corp.: | | | 5 yr. CMT + 3.25%, 4.75%, | | |
| 4.88%, 8/15/2028 (a) | 1,774,000 | 1,763,356 | 1/18/2082 (c) | 2,351,000 | 2,015,912 |
| 6.88%, 8/15/2028 (a) | 5,296,000 | 5,386,932 | Atlantica Sustainable Infrastructure PLC | | |
| 7.50%, 10/1/2030 (a) | 934,000 | 997,344 | 4.13%, 6/15/2028 (a) (b) | 875,000 | 818,834 |
| 8.50%, 10/1/2031 (a) | 1,275,000 | 1,378,288 | Calpine Corp.: | | |
| OneMain Finance Corp.: | | | 3.75%, 3/1/2031 (a) | 2,209,000 | 1,945,488 |
| 3.50%, 1/15/2027 | 2,051,000 | 1,902,938 | 4.50%, 2/15/2028 (a) | 3,052,000 | 2,903,764 |
| 3.88%, 9/15/2028 | 2,362,000 | 2,091,693 | 4.63%, 2/1/2029 (a) | 1,518,000 | 1,409,873 |
| 4.00%, 9/15/2030 | 3,050,000 | 2,609,794 | 5.00%, 2/1/2031 (a) | 2,660,000 | 2,439,646 |
| 5.38%, 11/15/2029 | 2,099,000 | 1,965,546 | 5.13%, 3/15/2028 (a) | 4,145,000 | 3,972,071 |
| 6.63%, 1/15/2028 | 2,366,000 | 2,390,843 | 5.25%, 6/1/2026 (a) | 1,114,000 | 1,099,128 |
| 6.88%, 3/15/2025 | 3,575,000 | 3,604,565 | Clearway Energy Operating LLC: | | |
| 7.13%, 3/15/2026 (b) | 3,496,000 | 3,562,529 | 3.75%, 2/15/2031 (a) | 2,391,000 | 2,108,001 |
| 7.88%, 3/15/2030 | 2,700,000 | 2,784,321 | 3.75%, 1/15/2032 (a) | 1,000,000 | 868,780 |
| 9.00%, 1/15/2029 | 2,380,000 | 2,517,136 | 4.75%, 3/15/2028 (a) | 2,738,000 | 2,636,694 |
| Osaic Holdings, Inc. | | | DPL, Inc.: | | |
| 10.75%, 8/1/2027 (a) (b) | 1,042,000 | 1,060,120 | 4.13%, 7/1/2025 | 301,000 | 294,507 |
| Oxford Finance LLC/Oxford Finance Co.-Issuer II, Inc. | | | 4.35%, 4/15/2029 | 1,441,000 | 1,343,142 |
| 6.38%, 2/1/2027 (a) | 1,182,000 | 1,118,810 | Drax Finco PLC | | |
| PennyMac Financial Services, Inc.: | | | 6.63%, 11/1/2025 (a) | 1,844,000 | 1,825,634 |
| 4.25%, 2/15/2029 (a) | 2,156,000 | 1,942,319 | | | |
| 5.38%, 10/15/2025 (a) | 2,028,000 | 2,006,280 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|---------------------|------------|---|---------------------|--------------|
| Edison International: | | | 5.00%, 7/31/2027 (a) | \$ 3,700,000 | \$ 3,602,801 |
| 5 yr. CMT + 3.66%, 7.88%, 6/15/2054 (c) | \$ 710,000 | \$ 716,376 | 5.50%, 9/1/2026 (a) | 2,484,000 | 2,467,804 |
| 5 yr. CMT + 3.86%, 8.13%, 6/15/2053 (c) | 1,588,000 | 1,635,561 | 5.63%, 2/15/2027 (a) | 3,379,000 | 3,341,088 |
| | | | 7.75%, 10/15/2031 (a) | 4,646,000 | 4,826,358 |
| Electricite de France SA | | | | | 97,193,881 |
| 5 yr. CMT + 5.41%, 9.13%, 3/15/2033 (a) (c) | 3,612,000 | 4,029,908 | ELECTRICAL COMPONENTS & EQUIPMENT — 0.4% | | |
| Emera, Inc. | | | Energizer Holdings, Inc.: | | |
| Series 16-A, 3 mo. USD | | | 4.38%, 3/31/2029 (a) | 2,149,000 | 1,931,134 |
| Term SOFR + 5.44%, 6.75%, 6/15/2076 (c) | 2,181,000 | 2,139,670 | 4.75%, 6/15/2028 (a) | 1,679,000 | 1,561,957 |
| FirstEnergy Corp.: | | | 6.50%, 12/31/2027 (a) (b) | 1,281,000 | 1,283,229 |
| Series A, 1.60%, 1/15/2026 | 681,000 | 633,963 | EnerSys | | |
| 2.05%, 3/1/2025 | 1,048,000 | 1,009,486 | 4.38%, 12/15/2027 (a) (b) | 945,000 | 904,885 |
| Series B, 2.25%, 9/1/2030 | 1,573,000 | 1,325,253 | WESCO Distribution, Inc.: | | |
| 2.65%, 3/1/2030 | 1,798,000 | 1,562,084 | 7.13%, 6/15/2025 (a) | 3,817,000 | 3,844,520 |
| Series C, 3.40%, 3/1/2050 | 1,140,000 | 808,602 | 7.25%, 6/15/2028 (a) | 3,269,000 | 3,359,192 |
| Series B, 4.15%, 7/15/2027 | 4,132,000 | 3,972,587 | | | 12,884,917 |
| Series C, 5.10%, 7/15/2047 | 2,115,000 | 1,936,409 | ELECTRONICS — 0.6% | | |
| Series C, 7.38%, 11/15/2031 | 1,462,000 | 1,738,070 | Atkore, Inc. | | |
| Leeward Renewable Energy Operations LLC | | | 4.25%, 6/1/2031 (a) | 1,454,000 | 1,311,159 |
| 4.25%, 7/1/2029 (a) | 1,813,000 | 1,576,095 | Coherent Corp. | | |
| NextEra Energy Operating Partners LP: | | | 5.00%, 12/15/2029 (a) | 2,404,000 | 2,284,545 |
| 3.88%, 10/15/2026 (a) | 1,749,000 | 1,667,724 | Imola Merger Corp. | | |
| 4.50%, 9/15/2027 (a) | 1,576,000 | 1,517,294 | 4.75%, 5/15/2029 (a) | 5,047,000 | 4,789,603 |
| 7.25%, 1/15/2029 (a) | 1,937,000 | 2,029,453 | Likewise Corp. | | |
| NRG Energy, Inc.: | | | 9.75%, 10/15/2025 (a) | 1,902,000 | 1,927,011 |
| 3.38%, 2/15/2029 (a) | 1,446,000 | 1,277,512 | Sensata Technologies BV: | | |
| 3.63%, 2/15/2031 (a) | 2,787,000 | 2,397,377 | 4.00%, 4/15/2029 (a) | 2,661,000 | 2,474,810 |
| 3.88%, 2/15/2032 (a) | 1,422,000 | 1,217,701 | 5.00%, 10/1/2025 (a) | 1,395,000 | 1,396,563 |
| 5.25%, 6/15/2029 (a) | 2,151,000 | 2,090,578 | 5.88%, 9/1/2030 (a) | 1,256,000 | 1,249,908 |
| 5.75%, 1/15/2028 | 2,499,000 | 2,489,604 | Sensata Technologies, Inc.: | | |
| 6.63%, 1/15/2027 | 1,250,000 | 1,257,188 | 3.75%, 2/15/2031 (a) | 2,173,000 | 1,914,935 |
| Pattern Energy Operations LP/Pattern Energy Operations, Inc. | | | 4.38%, 2/15/2030 (a) | 1,196,000 | 1,113,536 |
| 4.50%, 8/15/2028 (a) | 1,625,000 | 1,534,374 | TTM Technologies, Inc. | | |
| PG&E Corp.: | | | 4.00%, 3/1/2029 (a) (b) | 1,531,000 | 1,390,607 |
| 5.00%, 7/1/2028 (b) | 2,261,000 | 2,198,958 | | | 19,852,677 |
| 5.25%, 7/1/2030 (b) | 3,205,000 | 3,105,677 | ENERGY-ALTERNATE SOURCES — 0.3% | | |
| Pike Corp.: | | | Enviva Partners LP/Enviva Partners Finance Corp. | | |
| 5.50%, 9/1/2028 (a) | 1,508,000 | 1,436,491 | 6.50%, 1/15/2026 (a) | 2,298,000 | 1,138,659 |
| 8.63%, 1/31/2031 (a) | 825,000 | 867,801 | Sunnova Energy Corp.: | | |
| Talen Energy Supply LLC | | | 5.88%, 9/1/2026 (a) | 1,214,000 | 1,029,703 |
| 8.63%, 6/1/2030 (a) | 3,136,000 | 3,330,965 | 11.75%, 10/1/2028 (a) (b) | 1,753,000 | 1,595,125 |
| Terraform Global Operating LP | | | TerraForm Power Operating LLC: | | |
| 6.13%, 3/1/2026 (a) | 898,000 | 888,867 | 4.75%, 1/15/2030 (a) | 1,606,000 | 1,502,766 |
| TransAlta Corp.: | | | 5.00%, 1/31/2028 (a) | 1,822,000 | 1,780,987 |
| 6.50%, 3/15/2040 | 172,000 | 171,935 | Topaz Solar Farms LLC | | |
| 7.75%, 11/15/2029 (b) | 1,775,000 | 1,885,902 | 5.75%, 9/30/2039 (a) | 2,021,396 | 2,006,943 |
| Vistra Operations Co. LLC: | | | | | 9,054,183 |
| 4.38%, 5/1/2029 (a) | 3,046,000 | 2,824,891 | ENGINEERING & CONSTRUCTION — 0.8% | | |
| | | | AECOM | | |
| | | | 5.13%, 3/15/2027 | 2,357,000 | 2,340,619 |
| | | | Arcosa, Inc. | | |
| | | | 4.38%, 4/15/2029 (a) | 1,135,000 | 1,056,810 |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|-------------------|---|-------------------------|--------------|
| Artera Services LLC 9.03%, 12/4/2025 (a) | \$ 2,791,000 | \$ 2,647,319 | 10.00%, 6/15/2026 (a) | \$ 4,081,498 | \$ 3,546,944 |
| ATP Tower Holdings LLC/Andean Tower Partners Colombia SAS/Andean Telecom Partners 4.05%, 4/27/2026 (a) (b) | 768,000 | 695,570 | Banijay Entertainment SASU 8.13%, 5/1/2029 (a) (b) | 714,000 | 735,670 |
| Brand Industrial Services, Inc. 10.38%, 8/1/2030 (a) | 3,657,000 | 3,874,738 | Boyne USA, Inc. 4.75%, 5/15/2029 (a) | 1,639,000 | 1,545,282 |
| Brundage-Bone Concrete Pumping Holdings, Inc. 6.00%, 2/1/2026 (a) | 1,077,000 | 1,075,966 | Caesars Entertainment, Inc.: 4.63%, 10/15/2029 (a) (b) | 3,501,000 | 3,165,044 |
| Cellnex Finance Co. SA 3.88%, 7/7/2041 (a) | 1,177,000 | 912,352 | 6.25%, 7/1/2025 (a) | 8,191,600 | 8,188,323 |
| Dycom Industries, Inc. 4.50%, 4/15/2029 (a) | 1,276,000 | 1,181,767 | 7.00%, 2/15/2030 (a) | 4,919,000 | 5,057,175 |
| Fluor Corp.: 3.50%, 12/15/2024 | 279,000 | 271,110 | 8.13%, 7/1/2027 (a) | 4,518,000 | 4,630,408 |
| 4.25%, 9/15/2028 | 1,721,000 | 1,642,075 | Caesars Resort Collection LLC/CRC Finco, Inc. 5.75%, 7/1/2025 (a) | 2,244,000 | 2,242,362 |
| Global Infrastructure Solutions, Inc.: 5.63%, 6/1/2029 (a) | 1,256,000 | 1,154,364 | CCM Merger, Inc. 6.38%, 5/1/2026 (a) | 155,000 | 152,467 |
| 7.50%, 4/15/2032 (a) (b) | 718,000 | 664,832 | Cedar Fair LP 5.25%, 7/15/2029 (b) | 1,421,000 | 1,338,909 |
| Great Lakes Dredge & Dock Corp. 5.25%, 6/1/2029 (a) (b) | 1,078,000 | 930,045 | Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Op: 5.38%, 4/15/2027 (b) | 1,464,000 | 1,435,613 |
| HTA Group Ltd. 7.00%, 12/18/2025 (a) | 1,000,000 | 992,200 | 5.50%, 5/1/2025 (a) | 2,423,000 | 2,410,594 |
| INNOVATE Corp. 8.50%, 2/1/2026 (a) | 901,000 | 699,455 | 6.50%, 10/1/2028 | 1,109,000 | 1,107,946 |
| MasTec, Inc. 6.63%, 8/15/2029 (a) | 201,000 | 184,307 | Churchill Downs, Inc.: 4.75%, 1/15/2028 (a) | 1,749,000 | 1,662,092 |
| Railworks Holdings LP/Railworks Rally, Inc. 8.25%, 11/15/2028 (a) | 769,000 | 765,101 | 5.50%, 4/1/2027 (a) | 1,730,000 | 1,711,904 |
| TopBuild Corp.: 3.63%, 3/15/2029 (a) | 1,837,000 | 1,663,036 | 5.75%, 4/1/2030 (a) | 2,896,000 | 2,818,677 |
| 4.13%, 2/15/2032 (a) | 1,838,000 | 1,642,915 | 6.75%, 5/1/2031 (a) | 1,789,000 | 1,817,320 |
| Tutor Perini Corp. 6.88%, 5/1/2025 (a) (b) | 989,000 | 968,735 | Cinemark USA, Inc.: 5.25%, 7/15/2028 (a) (b) | 2,153,000 | 1,976,131 |
| VM Consolidated, Inc. 5.50%, 4/15/2029 (a) | 227,000 | 215,334 | 5.88%, 3/15/2026 (a) | 605,000 | 594,382 |
| Weekley Homes LLC/Weekley Finance Corp. 4.88%, 9/15/2028 (a) | 814,000 | 767,057 | 8.75%, 5/1/2025 (a) | 76,000 | 76,458 |
| | | <u>26,345,707</u> | Empire Resorts, Inc. 7.75%, 11/1/2026 (a) | 825,000 | 719,186 |
| ENTERTAINMENT — 3.3% | | | Everi Holdings, Inc. 5.00%, 7/15/2029 (a) | 1,209,000 | 1,101,786 |
| Affinity Interactive 6.88%, 12/15/2027 (a) | 2,247,000 | 2,006,212 | Golden Entertainment, Inc. 7.63%, 4/15/2026 (a) | 399,000 | 401,326 |
| Allen Media LLC/Allen Media Co.-Issuer, Inc. 10.50%, 2/15/2028 (a) | 1,645,000 | 874,893 | International Game Technology PLC: 4.13%, 4/15/2026 (a) | 1,891,000 | 1,836,577 |
| AMC Entertainment Holdings, Inc.: 7.50%, 2/15/2029 (a) (b) | 2,860,000 | 1,984,668 | 5.25%, 1/15/2029 (a) | 1,889,000 | 1,846,573 |
| | | | 6.25%, 1/15/2027 (a) | 2,552,000 | 2,588,034 |
| | | | 6.50%, 2/15/2025 (a) | 870,000 | 870,626 |
| | | | Jacobs Entertainment, Inc. 6.75%, 2/15/2029 (a) | 1,483,000 | 1,403,407 |
| | | | Light & Wonder International, Inc.: 7.00%, 5/15/2028 (a) | 1,910,000 | 1,930,227 |
| | | | 7.25%, 11/15/2029 (a) | 1,481,000 | 1,518,558 |
| | | | 7.50%, 9/1/2031 (a) | 1,758,000 | 1,836,354 |
| | | | Lions Gate Capital Holdings LLC 5.50%, 4/15/2029 (a) (b) | 2,096,000 | 1,553,429 |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|-------------------------------------|------------------|------------|-------------------------------------|------------------|--------------------|
| Live Nation Entertainment, Inc.: | | | Universal Entertainment Corp. | | |
| 3.75%, 1/15/2028 (a) | \$ 1,023,000 | \$ 959,461 | 8.75%, 12/11/2024 (a) (f) | \$ 1,237,000 | \$ 1,329,837 |
| 4.75%, 10/15/2027 (a) (b) | 1,613,000 | 1,549,416 | Vail Resorts, Inc. | | |
| 4.88%, 11/1/2024 (a) | 396,000 | 392,650 | 6.25%, 5/15/2025 (a) | 534,000 | 536,029 |
| 5.63%, 3/15/2026 (a) | 757,000 | 750,172 | WMG Acquisition Corp.: | | |
| 6.50%, 5/15/2027 (a) | 2,676,000 | 2,723,713 | 3.00%, 2/15/2031 (a) | 1,907,000 | 1,644,044 |
| Merlin Entertainments Ltd. | | | 3.75%, 12/1/2029 (a) | 1,317,000 | 1,205,279 |
| 5.75%, 6/15/2026 (a) | 1,024,000 | 1,018,235 | 3.88%, 7/15/2030 (a) | 839,000 | 759,371 |
| Midwest Gaming | | | Wynn Resorts | | |
| Borrower LLC/Midwest | | | Finance LLC/Wynn Resorts | | |
| Gaming Finance Corp. | | | Capital Corp.: | | |
| 4.88%, 5/1/2029 (a) | 1,564,000 | 1,456,100 | 5.13%, 10/1/2029 (a) | 2,140,000 | 2,021,316 |
| Mohegan Tribal Gaming | | | 7.13%, 2/15/2031 (a) (b) | 1,807,000 | 1,881,087 |
| Authority | | | | | <u>110,599,643</u> |
| 8.00%, 2/1/2026 (a) | 3,257,000 | 3,072,784 | ENVIRONMENTAL CONTROL — 0.8% | | |
| Motion Bondco DAC | | | Clean Harbors, Inc.: | | |
| 6.63%, 11/15/2027 (a) (b) | 984,000 | 912,630 | 4.88%, 7/15/2027 (a) | 1,600,000 | 1,566,128 |
| Odeon Finco PLC | | | 5.13%, 7/15/2029 (a) | 1,110,000 | 1,067,065 |
| 12.75%, 11/1/2027 (a) (b) | 1,186,000 | 1,205,130 | 6.38%, 2/1/2031 (a) | 220,000 | 223,648 |
| Ontario Gaming GTA LP | | | Covanta Holding Corp.: | | |
| 8.00%, 8/1/2030 (a) | 657,000 | 680,856 | 4.88%, 12/1/2029 (a) | 2,439,000 | 2,130,564 |
| Penn Entertainment, Inc.: | | | 5.00%, 9/1/2030 | 1,175,000 | 1,007,668 |
| 4.13%, 7/1/2029 (a) (b) | 1,123,000 | 963,455 | Enviri Corp. | | |
| 5.63%, 1/15/2027 (a) | 709,000 | 688,978 | 5.75%, 7/31/2027 (a) | 1,331,000 | 1,235,128 |
| Premier Entertainment | | | GFL Environmental, Inc.: | | |
| Sub LLC/Premier | | | 3.50%, 9/1/2028 (a) | 2,014,000 | 1,852,840 |
| Entertainment Finance | | | 3.75%, 8/1/2025 (a) | 2,148,000 | 2,096,383 |
| Corp.: | | | 4.00%, 8/1/2028 (a) | 1,977,000 | 1,824,257 |
| 5.63%, 9/1/2029 (a) (b) | 2,694,000 | 2,133,783 | 4.25%, 6/1/2025 (a) | 960,000 | 945,456 |
| 5.88%, 9/1/2031 (a) (b) | 1,828,000 | 1,413,538 | 4.38%, 8/15/2029 (a) | 1,652,000 | 1,524,019 |
| Raptor Acquisition | | | 4.75%, 6/15/2029 (a) | 895,000 | 843,842 |
| Corp./Raptor | | | 5.13%, 12/15/2026 (a) | 1,726,000 | 1,701,266 |
| Co-Issuer LLC | | | 6.75%, 1/15/2031 (a) | 2,580,000 | 2,658,148 |
| 4.88%, 11/1/2026 (a) (b) | 475,000 | 453,335 | Madison IAQ LLC: | | |
| Resorts World Las | | | 4.13%, 6/30/2028 (a) | 2,399,000 | 2,188,224 |
| Vegas LLC/RWLV Capital, | | | 5.88%, 6/30/2029 (a) (b) | 2,868,000 | 2,530,150 |
| Inc.: | | | Stericycle, Inc. | | |
| 4.63%, 4/16/2029 (a) (b) | 1,999,000 | 1,738,730 | 3.88%, 1/15/2029 (a) | 1,298,000 | 1,182,608 |
| 4.63%, 4/6/2031 (a) | 1,066,000 | 883,938 | Waste Pro USA, Inc. | | |
| 8.45%, 7/27/2030 (a) | 1,156,000 | 1,188,888 | 5.50%, 2/15/2026 (a) | 1,232,000 | 1,187,907 |
| Scientific Games | | | | | <u>27,765,301</u> |
| Holdings LP/Scientific | | | FOOD — 2.1% | | |
| Games U.S. FinCo, Inc. | | | Albertsons Cos., Inc./Safeway, | | |
| 6.63%, 3/1/2030 (a) | 2,138,000 | 1,998,260 | Inc./New | | |
| SeaWorld Parks & | | | Albertsons LP/Albertsons LLC: | | |
| Entertainment, Inc. | | | 3.25%, 3/15/2026 (a) | 2,610,000 | 2,468,669 |
| 5.25%, 8/15/2029 (a) (b) | 1,670,000 | 1,566,043 | 3.50%, 3/15/2029 (a) | 3,425,000 | 3,109,078 |
| Six Flags Entertainment Corp.: | | | 4.63%, 1/15/2027 (a) | 3,555,000 | 3,446,786 |
| 5.50%, 4/15/2027 (a) (b) | 1,163,000 | 1,137,670 | 4.88%, 2/15/2030 (a) | 2,110,000 | 2,021,085 |
| 7.25%, 5/15/2031 (a) (b) | 1,863,000 | 1,867,583 | 5.88%, 2/15/2028 (a) | 1,256,000 | 1,255,033 |
| Six Flags Theme Parks, Inc. | | | 6.50%, 2/15/2028 (a) (b) | 2,801,000 | 2,845,088 |
| 7.00%, 7/1/2025 (a) | 858,000 | 862,676 | 7.50%, 3/15/2026 (a) | 1,502,000 | 1,530,418 |
| Speedway | | | Aragvi Finance International | | |
| Motorsports LLC/Speedway | | | DAC | | |
| Funding II, Inc. | | | 8.45%, 4/29/2026 (a) | 57,000 | 38,829 |
| 4.88%, 11/1/2027 (a) | 976,000 | 919,099 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|-------------------------------------|------------------|------------|--|------------------|-------------------|
| B&G Foods, Inc.: | | | 7.25%, 1/15/2032 (a) | \$ 406,000 | \$ 424,152 |
| 5.25%, 4/1/2025 | \$ 643,000 | \$ 634,287 | United Natural Foods, Inc. | | |
| 5.25%, 9/15/2027 (b) | 1,561,000 | 1,420,760 | 6.75%, 10/15/2028 (a) (b) | 2,252,000 | 1,823,174 |
| 8.00%, 9/15/2028 (a) | 1,525,000 | 1,604,803 | | | <u>68,540,343</u> |
| C&S Group Enterprises LLC | | | FOOD SERVICE — 0.2% | | |
| 5.00%, 12/15/2028 (a) | 1,777,000 | 1,445,927 | Aramark Services, Inc.: | | |
| Chobani LLC/Chobani | | | 5.00%, 4/1/2025 (a) | 1,121,000 | 1,112,626 |
| Finance Corp., Inc.: | | | 5.00%, 2/1/2028 (a) | 2,366,000 | 2,289,673 |
| 4.63%, 11/15/2028 (a) (b) | 998,000 | 938,070 | TKC Holdings, Inc.: | | |
| 7.50%, 4/15/2025 (a) | 1,090,000 | 1,089,324 | 6.88%, 5/15/2028 (a) | 2,060,000 | 1,913,514 |
| FAGE International SA/FAGE | | | 10.50%, 5/15/2029 (a) | 1,862,000 | 1,681,665 |
| USA Dairy Industry, Inc. | | | | | <u>6,997,478</u> |
| 5.63%, 8/15/2026 (a) | 380,000 | 370,063 | FOREST PRODUCTS & PAPER — 0.2% | | |
| H-Food | | | Ahlstrom Holding 3 OY | | |
| Holdings LLC/Hearthside | | | 4.88%, 2/4/2028 (a) | 1,243,000 | 1,089,415 |
| Finance Co., Inc. | | | Domtar Corp. | | |
| 8.50%, 6/1/2026 (a) | 1,283,000 | 123,912 | 6.75%, 10/1/2028 (a) | 2,008,000 | 1,814,830 |
| Ingles Markets, Inc. | | | Glatfelter Corp. | | |
| 4.00%, 6/15/2031 (a) | 451,000 | 399,000 | 4.75%, 11/15/2029 (a) (b) | 1,846,000 | 1,279,260 |
| Lamb Weston Holdings, Inc.: | | | Mercer International, Inc.: | | |
| 4.13%, 1/31/2030 (a) | 2,060,000 | 1,900,412 | 5.13%, 2/1/2029 (b) | 1,772,000 | 1,522,272 |
| 4.38%, 1/31/2032 (a) | 1,988,000 | 1,814,507 | 5.50%, 1/15/2026 | 1,491,000 | 1,433,388 |
| 4.88%, 5/15/2028 (a) | 1,098,000 | 1,073,723 | 12.88%, 10/1/2028 (a) | 375,000 | 411,480 |
| Performance Food Group, | | | | | <u>7,550,645</u> |
| Inc.: | | | GAS — 0.2% | | |
| 4.25%, 8/1/2029 (a) | 2,831,000 | 2,597,612 | AmeriGas | | |
| 5.50%, 10/15/2027 (a) | 2,223,000 | 2,191,967 | Partners LP/AmeriGas | | |
| 6.88%, 5/1/2025 (a) | 961,000 | 965,863 | Finance Corp.: | | |
| Pilgrim's Pride Corp.: | | | 5.50%, 5/20/2025 | 1,804,000 | 1,780,386 |
| 3.50%, 3/1/2032 | 1,680,000 | 1,423,279 | 5.75%, 5/20/2027 | 1,367,000 | 1,329,599 |
| 4.25%, 4/15/2031 | 1,747,000 | 1,578,275 | 5.88%, 8/20/2026 | 1,665,000 | 1,644,870 |
| 6.25%, 7/1/2033 | 2,520,000 | 2,592,878 | 9.38%, 6/1/2028 (a) | 2,077,000 | 2,150,920 |
| 6.88%, 5/15/2034 | 1,599,000 | 1,726,424 | | | <u>6,905,775</u> |
| Post Holdings, Inc.: | | | HAND & MACHINE TOOLS — 0.0% (d) | | |
| 4.50%, 9/15/2031 (a) | 2,696,000 | 2,423,084 | Werner FinCo LP/Werner | | |
| 4.63%, 4/15/2030 (a) | 3,482,000 | 3,215,801 | FinCo, Inc.: | | |
| 5.50%, 12/15/2029 (a) | 3,240,000 | 3,129,095 | 8.75%, 7/15/2025 (a) (b) | 237,000 | 209,951 |
| 5.63%, 1/15/2028 (a) | 1,959,000 | 1,938,920 | 11.50%, 6/15/2028 (a) | 457,000 | 474,988 |
| 5.75%, 3/1/2027 (a) | 1,671,000 | 1,666,672 | 14.50%, 10/15/2028 (a) | 922,158 | 770,629 |
| Safeway, Inc. | | | | | <u>1,455,568</u> |
| 7.25%, 2/1/2031 | 1,002,000 | 1,051,178 | HEALTH CARE PRODUCTS — 1.0% | | |
| SEG Holding LLC/SEG | | | Avantor Funding, Inc.: | | |
| Finance Corp. | | | 3.88%, 11/1/2029 (a) | 2,888,000 | 2,627,618 |
| 5.63%, 10/15/2028 (a) | 758,000 | 763,708 | 4.63%, 7/15/2028 (a) | 3,087,000 | 2,971,423 |
| Sigma Holdco BV | | | Bausch & Lomb Escrow Corp. | | |
| 7.88%, 5/15/2026 (a) (b) | 1,591,000 | 1,424,931 | 8.38%, 10/1/2028 (a) | 4,074,000 | 4,300,066 |
| Simmons Foods, | | | Embeckta Corp. | | |
| Inc./Simmons Prepared | | | 5.00%, 2/15/2030 (a) | 1,724,000 | 1,463,745 |
| Foods, Inc./Simmons Pet | | | Garden Spinco Corp. | | |
| Food, Inc./Simmons Feed | | | 8.63%, 7/20/2030 (a) (b) | 412,000 | 441,685 |
| 4.63%, 3/1/2029 (a) | 2,443,000 | 2,118,325 | Hologic, Inc.: | | |
| TreeHouse Foods, Inc. | | | 3.25%, 2/15/2029 (a) | 2,438,000 | 2,208,901 |
| 4.00%, 9/1/2028 | 856,000 | 761,695 | 4.63%, 2/1/2028 (a) | 1,303,000 | 1,253,121 |
| U.S. Foods, Inc.: | | | | | |
| 4.63%, 6/1/2030 (a) | 1,616,000 | 1,506,161 | | | |
| 4.75%, 2/15/2029 (a) | 2,367,000 | 2,251,680 | | | |
| 6.88%, 9/15/2028 (a) | 1,392,000 | 1,435,695 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|---------------|--|-------------------------|--------------|
| Medline Borrower LP: | | | 10.50%, 4/30/2028 (a) | \$ 1,933,000 | \$ 2,003,748 |
| 3.88%, 4/1/2029 (a) | \$ 12,113,000 | \$ 10,956,208 | IQVIA, Inc.: | | |
| 5.25%, 10/1/2029 (a) (b) . . . | 6,412,000 | 6,055,300 | 5.00%, 10/15/2026 (a) | 1,742,000 | 1,725,956 |
| Teleflex, Inc.: | | | 5.00%, 5/15/2027 (a) | 2,663,000 | 2,620,978 |
| 4.25%, 6/1/2028 (a) | 1,098,000 | 1,049,359 | 6.50%, 5/15/2030 (a) | 1,357,000 | 1,396,367 |
| 4.63%, 11/15/2027 | 1,223,000 | 1,191,777 | Legacy LifePoint Health LLC | | |
| | | 34,519,203 | 4.38%, 2/15/2027 (a) | 1,741,000 | 1,612,323 |
| HEALTH CARE SERVICES — 4.2% | | | LifePoint Health, Inc.: | | |
| Acadia Healthcare Co., Inc.: | | | 5.38%, 1/15/2029 (a) | 1,906,000 | 1,410,364 |
| 5.00%, 4/15/2029 (a) | 884,000 | 851,990 | 9.88%, 8/15/2030 (a) | 2,456,000 | 2,494,412 |
| 5.50%, 7/1/2028 (a) | 730,000 | 719,787 | 11.00%, 10/15/2030 (a) . . . | 3,122,000 | 3,293,242 |
| AHP Health Partners, Inc. | | | ModivCare Escrow Issuer, Inc. | | |
| 5.75%, 7/15/2029 (a) | 967,000 | 842,702 | 5.00%, 10/1/2029 (a) (b) . . . | 1,542,000 | 1,261,695 |
| Cano Health LLC | | | ModivCare, Inc. | | |
| 6.25%, 10/1/2028 (a) | 666,000 | 47,699 | 5.88%, 11/15/2025 (a) | 995,000 | 990,105 |
| Catalent Pharma Solutions, Inc.: | | | Molina Healthcare, Inc.: | | |
| 3.13%, 2/15/2029 (a) | 1,645,000 | 1,440,082 | 3.88%, 11/15/2030 (a) | 1,992,000 | 1,789,314 |
| 3.50%, 4/1/2030 (a) (b) | 1,487,000 | 1,298,805 | 3.88%, 5/15/2032 (a) | 1,542,000 | 1,351,023 |
| 5.00%, 7/15/2027 (a) | 1,242,000 | 1,203,622 | 4.38%, 6/15/2028 (a) | 2,129,000 | 2,017,994 |
| Charles River Laboratories International, Inc.: | | | Pediatrix Medical Group, Inc. | | |
| 3.75%, 3/15/2029 (a) | 978,000 | 900,523 | 5.38%, 2/15/2030 (a) (b) . . . | 1,268,000 | 1,142,265 |
| 4.00%, 3/15/2031 (a) | 661,000 | 599,633 | Prime Healthcare Services, Inc. | | |
| 4.25%, 5/1/2028 (a) | 2,280,000 | 2,176,556 | 7.25%, 11/1/2025 (a) | 3,377,000 | 3,301,186 |
| CHS/Community Health Systems, Inc.: | | | Radiology Partners, Inc. | | |
| 4.75%, 2/15/2031 (a) | 2,796,000 | 2,202,521 | 9.25%, 2/1/2028 (a) | 1,758,000 | 900,043 |
| 5.25%, 5/15/2030 (a) | 4,001,000 | 3,343,316 | RegionalCare Hospital Partners Holdings, Inc./LifePoint Health, Inc. | | |
| 5.63%, 3/15/2027 (a) | 5,108,000 | 4,746,047 | 9.75%, 12/1/2026 (a) (b) . . . | 3,362,000 | 3,351,779 |
| 6.00%, 1/15/2029 (a) | 2,641,000 | 2,377,138 | RP Escrow Issuer LLC | | |
| 6.13%, 4/1/2030 (a) | 3,659,000 | 2,355,225 | 5.25%, 12/15/2025 (a) (b) . . | 2,920,000 | 2,351,914 |
| 6.88%, 4/1/2028 (a) | 2,094,000 | 1,293,380 | Select Medical Corp. | | |
| 6.88%, 4/15/2029 (a) | 3,652,000 | 2,383,843 | 6.25%, 8/15/2026 (a) | 2,796,000 | 2,812,692 |
| 8.00%, 3/15/2026 (a) | 2,764,500 | 2,758,750 | Star Parent, Inc. | | |
| 8.00%, 12/15/2027 (a) (b) . . . | 1,841,000 | 1,787,998 | 9.00%, 10/1/2030 (a) (b) . . . | 2,797,000 | 2,951,562 |
| 10.88%, 1/15/2032 (a) | 2,599,000 | 2,729,262 | Surgery Center Holdings, Inc. | | |
| DaVita, Inc.: | | | 10.00%, 4/15/2027 (a) (b) . . | 836,000 | 848,732 |
| 3.75%, 2/15/2031 (a) | 4,535,000 | 3,722,827 | Team Health Holdings, Inc. | | |
| 4.63%, 6/1/2030 (a) | 7,252,000 | 6,339,626 | 6.38%, 2/1/2025 (a) | 1,234,000 | 1,032,735 |
| Encompass Health Corp.: | | | Tenet Healthcare Corp.: | | |
| 4.50%, 2/1/2028 | 2,039,000 | 1,955,238 | 4.25%, 6/1/2029 | 3,602,400 | 3,353,978 |
| 4.63%, 4/1/2031 | 1,392,000 | 1,281,503 | 4.38%, 1/15/2030 (b) | 3,961,000 | 3,676,917 |
| 4.75%, 2/1/2030 | 1,194,000 | 1,123,447 | 4.63%, 6/15/2028 | 1,911,000 | 1,821,412 |
| 5.75%, 9/15/2025 | 366,000 | 364,188 | 4.88%, 1/1/2026 | 4,594,000 | 4,544,431 |
| Fortrea Holdings, Inc. | | | 5.13%, 11/1/2027 | 3,673,000 | 3,593,149 |
| 7.50%, 7/1/2030 (a) | 1,592,000 | 1,639,983 | 6.13%, 10/1/2028 (b) | 6,394,000 | 6,364,460 |
| Global Medical Response, Inc. | | | 6.13%, 6/15/2030 | 5,329,000 | 5,388,365 |
| 6.50%, 10/1/2025 (a) | 2,489,000 | 1,976,565 | 6.25%, 2/1/2027 | 3,588,000 | 3,598,943 |
| HealthEquity, Inc. | | | 6.75%, 5/15/2031 (a) | 3,143,000 | 3,217,143 |
| 4.50%, 10/1/2029 (a) | 1,365,000 | 1,262,557 | 6.88%, 11/15/2031 | 2,145,000 | 2,208,642 |
| Heartland Dental LLC/Heartland Dental Finance Corp.: | | | Toledo Hospital: | | |
| 8.50%, 5/1/2026 (a) (b) | 665,000 | 655,444 | 4.98%, 11/15/2045 | 972,000 | 655,789 |
| | | | Series B, 5.33%, | | |
| | | | 11/15/2028 (b) | 785,000 | 725,112 |
| | | | 6.02%, 11/15/2048 | 1,154,000 | 902,936 |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|---|-------------------------|--------------|
| U.S. Acute Care Solutions LLC 6.38%, 3/1/2026 (a) | \$ 2,491,000 | \$ 2,082,003 | New Home Co., Inc. 8.25%, 10/15/2027 (a) | \$ 480,000 | \$ 446,765 |
| | | 141,173,966 | Shea Homes LP/Shea Homes Funding Corp.: 4.75%, 2/15/2028. | 706,000 | 669,076 |
| HOLDING COMPANIES-DIVERSIFIED — 0.1% | | | 4.75%, 4/1/2029 | 589,000 | 543,435 |
| Benteler International AG 10.50%, 5/15/2028 (a) | 1,869,000 | 1,959,609 | Taylor Morrison Communities, Inc.: 5.13%, 8/1/2030 (a) | 1,531,000 | 1,483,309 |
| Stena International SA 6.13%, 2/1/2025 (a) | 164,000 | 162,680 | 5.75%, 1/15/2028 (a) | 938,000 | 946,433 |
| | | 2,122,289 | 5.88%, 6/15/2027 (a) | 1,362,000 | 1,369,641 |
| HOME BUILDERS — 1.1% | | | Thor Industries, Inc. 4.00%, 10/15/2029 (a) | 1,202,000 | 1,072,677 |
| Adams Homes, Inc. 9.25%, 10/15/2028 (a) | 1,605,000 | 1,630,327 | Tri Pointe Homes, Inc.: 5.25%, 6/1/2027 | 812,000 | 803,393 |
| Ashton Woods USA LLC/Ashton Woods Finance Co.: 4.63%, 8/1/2029 (a) | 978,000 | 877,794 | 5.70%, 6/15/2028. | 1,025,000 | 1,018,614 |
| 4.63%, 4/1/2030 (a) | 1,263,000 | 1,138,936 | Winnebago Industries, Inc. 6.25%, 7/15/2028 (a) | 875,000 | 868,490 |
| 6.63%, 1/15/2028 (a) | 762,000 | 742,287 | | | 35,942,620 |
| Beazer Homes USA, Inc.: 5.88%, 10/15/2027 (b) | 925,000 | 903,041 | HOME FURNISHINGS — 0.1% | | |
| 7.25%, 10/15/2029. | 1,110,000 | 1,123,231 | Tempur Sealy International, Inc.: 3.88%, 10/15/2031 (a) | 2,113,000 | 1,783,372 |
| Brookfield Residential Properties, Inc./Brookfield Residential U.S. LLC: 4.88%, 2/15/2030 (a) | 1,620,000 | 1,429,213 | 4.00%, 4/15/2029 (a) (b) | 2,062,000 | 1,869,657 |
| 5.00%, 6/15/2029 (a) | 1,009,000 | 901,410 | | | 3,653,029 |
| 6.25%, 9/15/2027 (a) | 773,000 | 752,036 | HOUSEHOLD PRODUCTS — 0.2% | | |
| Century Communities, Inc.: 3.88%, 8/15/2029 (a) | 1,549,000 | 1,401,334 | Coty, Inc.: 5.00%, 4/15/2026 (a) | 1,045,000 | 1,029,848 |
| 6.75%, 6/1/2027 | 1,619,000 | 1,637,100 | 6.50%, 4/15/2026 (a) (b) | 406,000 | 406,329 |
| Dream Finders Homes, Inc. 8.25%, 8/15/2028 (a) | 793,000 | 839,176 | Coty, Inc./HFC Prestige Products, Inc./HFC Prestige International U.S. LLC: 4.75%, 1/15/2029 (a) | 1,564,000 | 1,501,033 |
| Empire Communities Corp. 7.00%, 12/15/2025 (a) (b) | 1,637,000 | 1,618,289 | 6.63%, 7/15/2030 (a) | 1,261,000 | 1,295,854 |
| Forestar Group, Inc.: 3.85%, 5/15/2026 (a) | 1,027,000 | 981,124 | Edgewell Personal Care Co.: 4.13%, 4/1/2029 (a) | 1,274,000 | 1,162,550 |
| 5.00%, 3/1/2028 (a) | 390,000 | 373,741 | 5.50%, 6/1/2028 (a) | 2,031,000 | 1,986,196 |
| Installed Building Products, Inc. 5.75%, 2/1/2028 (a) | 708,000 | 689,988 | Oriflame Investment Holding PLC 5.13%, 5/4/2026 (a) | 1,542,000 | 440,565 |
| KB Home: 4.00%, 6/15/2031. | 1,488,000 | 1,341,373 | | | 7,822,375 |
| 4.80%, 11/15/2029. | 706,000 | 676,948 | HOUSEHOLD PRODUCTS & WARES — 0.2% | | |
| 6.88%, 6/15/2027. | 494,000 | 513,587 | ACCO Brands Corp. 4.25%, 3/15/2029 (a) (b) | 2,438,000 | 2,201,807 |
| 7.25%, 7/15/2030. | 824,000 | 856,589 | Central Garden & Pet Co.: 4.13%, 10/15/2030. | 1,174,000 | 1,068,364 |
| LGI Homes, Inc.: 4.00%, 7/15/2029 (a) (b) | 825,000 | 714,425 | 4.13%, 4/30/2031 (a) | 1,136,000 | 1,005,939 |
| 8.75%, 12/15/2028 (a) | 675,000 | 717,059 | 5.13%, 2/1/2028 | 575,000 | 562,149 |
| M/I Homes, Inc.: 3.95%, 2/15/2030. | 653,000 | 585,989 | Kronos Acquisition Holdings, Inc./KIK Custom Products, Inc.: 5.00%, 12/31/2026 (a) (b) | 826,000 | 805,358 |
| 4.95%, 2/1/2028 | 696,000 | 670,478 | 7.00%, 12/31/2027 (a) (b) | 828,000 | 790,599 |
| Mattamy Group Corp.: 4.63%, 3/1/2030 (a) | 1,550,000 | 1,437,331 | | | |
| 5.25%, 12/15/2027 (a) | 2,236,000 | 2,167,981 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|---------------------|-------------------|---|---------------------|-------------------|
| Spectrum Brands, Inc.: | | | Global Atlantic Fin Co. | | |
| 3.88%, 3/15/2031 (a) (b) . . . | \$ 1,109,000 | \$ 1,007,116 | 5 yr. CMT + 3.80%, 4.70%, 10/15/2051 (a) (c) | \$ 2,863,000 | \$ 2,465,959 |
| 5.00%, 10/1/2029 (a) (b) . . . | 588,000 | 562,792 | GTCR AP Finance, Inc. | | |
| | | <u>8,004,124</u> | 8.00%, 5/15/2027 (a) (b) . . . | 1,509,000 | 1,525,614 |
| HOUSEWARES — 0.6% | | | HUB International Ltd.: | | |
| American Greetings Corp. | | | 5.63%, 12/1/2029 (a) | 681,000 | 651,540 |
| 8.75%, 4/15/2025 (a) | 134,000 | 133,467 | 7.00%, 5/1/2026 (a) | 2,554,000 | 2,557,729 |
| CD&R Smokey Buyer, Inc. | | | 7.25%, 6/15/2030 (a) | 5,422,000 | 5,724,222 |
| 6.75%, 7/15/2025 (a) (b) . . . | 1,726,000 | 1,712,157 | Jones Deslauriers Insurance Management, Inc.: | | |
| Newell Brands, Inc.: | | | 8.50%, 3/15/2030 (a) | 1,980,000 | 2,081,138 |
| 4.88%, 6/1/2025 | 2,023,000 | 1,989,722 | 10.50%, 12/15/2030 (a) . . . | 495,000 | 524,933 |
| 5.20%, 4/1/2026 | 5,341,000 | 5,259,016 | Liberty Mutual Group, Inc.: | | |
| 6.38%, 9/15/2027 (b) | 1,320,000 | 1,316,898 | 5 yr. CMT + 3.32%, 4.13%, 12/15/2051 (a) (c) | 1,859,016 | 1,559,566 |
| 6.38%, 4/1/2036 | 1,137,000 | 1,041,594 | 4.30%, 2/1/2061 (a) | 1,414,000 | 934,286 |
| 6.50%, 4/1/2046 | 1,805,000 | 1,491,237 | 7.80%, 3/7/2087 (a) | 1,008,000 | 1,012,435 |
| 6.63%, 9/15/2029 | 1,803,000 | 1,797,501 | MGIC Investment Corp. | | |
| Scotts Miracle-Gro Co.: | | | 5.25%, 8/15/2028 | 1,614,000 | 1,573,505 |
| 4.00%, 4/1/2031 | 749,000 | 644,702 | NMI Holdings, Inc. | | |
| 4.38%, 2/1/2032 | 1,178,000 | 1,006,648 | 7.38%, 6/1/2025 (a) | 1,407,000 | 1,413,866 |
| 4.50%, 10/15/2029 (b) | 1,066,000 | 953,899 | Ryan Specialty LLC | | |
| 5.25%, 12/15/2026 | 434,000 | 421,227 | 4.38%, 2/1/2030 (a) | 623,000 | 582,200 |
| SWF Escrow Issuer Corp. | | | USI, Inc. | | |
| 6.50%, 10/1/2029 (a) (b) . . . | 1,563,000 | 1,123,297 | 7.50%, 1/15/2032 (a) | 1,583,000 | 1,620,549 |
| | | <u>18,891,365</u> | | | <u>48,368,856</u> |
| INSURANCE — 1.5% | | | INTERNET — 1.7% | | |
| Acrisure LLC/Acrisure Finance, Inc.: | | | Acuris Finance U.S., Inc./Acuris Finance SARL | | |
| 4.25%, 2/15/2029 (a) | 1,566,000 | 1,427,033 | 5.00%, 5/1/2028 (a) | 860,000 | 703,420 |
| 6.00%, 8/1/2029 (a) | 1,198,000 | 1,089,317 | ANGI Group LLC | | |
| 7.00%, 11/15/2025 (a) | 2,855,000 | 2,848,291 | 3.88%, 8/15/2028 (a) (b) . . . | 1,406,000 | 1,187,381 |
| 10.13%, 8/1/2026 (a) | 822,000 | 861,941 | Arches Buyer, Inc.: | | |
| Alliant Holdings | | | 4.25%, 6/1/2028 (a) | 4,139,000 | 3,749,272 |
| Intermediate LLC/Alliant Holdings Co-Issuer: | | | 6.13%, 12/1/2028 (a) | 1,235,000 | 1,076,661 |
| 4.25%, 10/15/2027 (a) | 1,848,000 | 1,774,561 | Cablevision Lightpath LLC: | | |
| 5.88%, 11/1/2029 (a) | 1,220,000 | 1,158,244 | 3.88%, 9/15/2027 (a) | 1,333,000 | 1,169,494 |
| 6.75%, 10/15/2027 (a) | 2,440,000 | 2,431,655 | 5.63%, 9/15/2028 (a) | 1,077,000 | 859,360 |
| 6.75%, 4/15/2028 (a) | 3,803,000 | 3,893,587 | Cars.com, Inc. | | |
| 7.00%, 1/15/2031 (a) | 979,000 | 1,032,483 | 6.38%, 11/1/2028 (a) | 1,078,000 | 1,040,442 |
| AmWINS Group, Inc. | | | Cogent Communications Group, Inc.: | | |
| 4.88%, 6/30/2029 (a) | 1,892,000 | 1,743,970 | 3.50%, 5/1/2026 (a) | 420,000 | 402,335 |
| Assurant, Inc. | | | 7.00%, 6/15/2027 (a) | 1,135,000 | 1,146,350 |
| 3 mo. USD Term SOFR + 4.14%, 7.00%, 3/27/2048 (b) (c) | 695,000 | 704,216 | EquipmentShare.com, Inc. | | |
| AssuredPartners, Inc.: | | | 9.00%, 5/15/2028 (a) (b) . . . | 3,283,000 | 3,389,501 |
| 5.63%, 1/15/2029 (a) | 1,029,000 | 959,635 | Gen Digital, Inc.: | | |
| 7.00%, 8/15/2025 (a) | 1,147,000 | 1,149,936 | 5.00%, 4/15/2025 (a) | 2,702,000 | 2,686,842 |
| BroadStreet Partners, Inc. | | | 6.75%, 9/30/2027 (a) | 2,730,000 | 2,776,820 |
| 5.88%, 4/15/2029 (a) | 942,000 | 883,087 | 7.13%, 9/30/2030 (a) (b) . . . | 1,539,000 | 1,610,440 |
| Constellation Insurance, Inc.: | | | Getty Images, Inc. | | |
| 6.63%, 5/1/2031 (a) (b) | 501,000 | 483,450 | 9.75%, 3/1/2027 (a) | 344,000 | 346,184 |
| 6.80%, 1/24/2030 (a) | 851,000 | 806,042 | Go Daddy Operating Co. LLC/GD Finance Co., Inc.: | | |
| Genworth Holdings, Inc. | | | 3.50%, 3/1/2029 (a) | 1,433,000 | 1,298,527 |
| 6.50%, 6/15/2034 | 973,000 | 893,866 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|-------------------|--|------------------|-------------------|
| 5.25%, 12/1/2027 (a) | \$ 1,624,000 | \$ 1,592,787 | IRON/STEEL — 0.9% | | |
| GrubHub Holdings, Inc. | | | ATI, Inc.: | | |
| 5.50%, 7/1/2027 (a) | 1,550,000 | 1,302,093 | 4.88%, 10/1/2029. | \$ 2,680,000 | \$ 2,513,492 |
| ION Trading Technologies SARL | | | 5.13%, 10/1/2031. | 913,000 | 850,158 |
| 5.75%, 5/15/2028 (a) (b) . . . | 1,523,000 | 1,348,419 | 5.88%, 12/1/2027. | 407,000 | 402,047 |
| Match Group Holdings II LLC: | | | 7.25%, 8/15/2030. | 353,000 | 367,607 |
| 3.63%, 10/1/2031 (a) | 1,386,000 | 1,197,435 | Baffinland Iron Mines Corp./Baffinland Iron Mines LP | | |
| 4.13%, 8/1/2030 (a) (b) . . . | 1,236,000 | 1,124,513 | 8.75%, 7/15/2026 (a) | 1,696,000 | 1,589,559 |
| 4.63%, 6/1/2028 (a) | 894,000 | 857,319 | Big River Steel LLC/BRS Finance Corp. | | |
| 5.00%, 12/15/2027 (a) | 1,398,000 | 1,364,881 | 6.63%, 1/31/2029 (a) | 1,488,000 | 1,517,120 |
| 5.63%, 2/15/2029 (a) (b) . . . | 1,506,000 | 1,468,967 | Carpenter Technology Corp.: | | |
| Millennium Escrow Corp. | | | 6.38%, 7/15/2028 (b) | 656,000 | 658,532 |
| 6.63%, 8/1/2026 (a) (b) . . . | 2,079,000 | 1,475,965 | 7.63%, 3/15/2030. | 756,000 | 782,505 |
| Newfold Digital Holdings Group, Inc.: | | | Cleveland-Cliffs Steel Corp. | | |
| 6.00%, 2/15/2029 (a) | 2,380,000 | 1,801,279 | 7.00%, 3/15/2027. | 240 | 241 |
| 11.75%, 10/15/2028 (a) . . . | 1,769,000 | 1,899,075 | Cleveland-Cliffs, Inc.: | | |
| Northwest Fiber LLC/Northwest Fiber Finance Sub, Inc.: | | | 4.63%, 3/1/2029 (a) (b) . . . | 1,320,000 | 1,225,501 |
| 4.75%, 4/30/2027 (a) (b) . . . | 911,000 | 874,460 | 4.88%, 3/1/2031 (a) | 1,306,000 | 1,183,589 |
| 6.00%, 2/15/2028 (a) | 651,000 | 606,569 | 5.88%, 6/1/2027 (b) | 992,000 | 988,002 |
| 10.75%, 6/1/2028 (a) (b) . . . | 341,000 | 346,299 | 6.75%, 3/15/2026 (a) | 1,877,000 | 1,889,069 |
| Rakuten Group, Inc.: | | | 6.75%, 4/15/2030 (a) | 2,022,000 | 2,049,479 |
| 5 yr. CMT + 4.58%, 5.13%, 4/22/2026 (a) (b) (c) | 1,861,000 | 1,507,056 | Commercial Metals Co.: | | |
| 5 yr. CMT + 4.96%, 6.25%, 4/22/2031 (a) (c) | 3,066,000 | 2,085,830 | 3.88%, 2/15/2031. | 269,000 | 239,523 |
| 10.25%, 11/30/2024 (a) . . . | 1,210,000 | 1,240,262 | 4.13%, 1/15/2030. | 921,000 | 844,318 |
| Shutterfly Finance LLC | | | 4.38%, 3/15/2032. | 950,000 | 857,204 |
| COR, 8.50%, 10/1/2027 (a). | 910,071 | 611,449 | Infrabuild Australia Pty. Ltd. | | |
| TripAdvisor, Inc. | | | 14.50%, 11/15/2028 (a) . . . | 925,000 | 951,705 |
| 7.00%, 7/15/2025 (a) (b) . . . | 568,000 | 569,329 | Mineral Resources Ltd.: | | |
| Uber Technologies, Inc.: | | | 8.00%, 11/1/2027 (a) | 1,753,000 | 1,788,831 |
| 4.50%, 8/15/2029 (a) (b) . . . | 3,642,000 | 3,473,995 | 8.13%, 5/1/2027 (a) | 1,904,000 | 1,920,736 |
| 6.25%, 1/15/2028 (a) | 1,540,000 | 1,549,594 | 8.50%, 5/1/2030 (a) | 1,164,000 | 1,200,247 |
| 7.50%, 9/15/2027 (a) | 2,640,000 | 2,733,298 | 9.25%, 10/1/2028 (a) | 3,417,388 | 3,599,330 |
| Ziff Davis, Inc. | | | TMS International Corp. | | |
| 4.63%, 10/15/2030 (a) | 1,153,000 | 1,052,816 | 6.25%, 4/15/2029 (a) | 805,000 | 672,312 |
| | | <u>55,526,719</u> | U.S. Steel Corp.: | | |
| | | | 6.65%, 6/1/2037 (b) | 875,000 | 918,059 |
| | | | 6.88%, 3/1/2029 (b) | 1,220,000 | 1,248,377 |
| | | | | | <u>30,257,543</u> |
| INVESTMENT COMPANY SECURITY — 0.5% | | | IT SERVICES — 0.3% | | |
| Compass Group Diversified Holdings LLC: | | | Exela Intermediate LLC/Exela Finance, Inc. | | |
| 5.00%, 1/15/2032 (a) (b) . . . | 803,000 | 724,531 | 11.50%, 4/15/2026 (a) | 2,254,912 | 383,335 |
| 5.25%, 4/15/2029 (a) | 2,488,000 | 2,314,263 | NCR Atleos Corp. | | |
| Icahn Enterprises LP/Icahn Enterprises Finance Corp.: | | | 9.50%, 4/1/2029 (a) | 4,147,000 | 4,418,919 |
| 4.38%, 2/1/2029 | 2,210,000 | 1,845,063 | Seagate HDD Cayman: | | |
| 5.25%, 5/15/2027. | 3,834,000 | 3,469,041 | 8.25%, 12/15/2029 (a) (b) . . | 1,290,000 | 1,390,827 |
| 6.25%, 5/15/2026. | 3,769,000 | 3,597,850 | 8.50%, 7/15/2031 (a) (b) . . . | 1,258,000 | 1,367,584 |
| 6.38%, 12/15/2025. | 1,923,000 | 1,888,732 | 9.63%, 12/1/2032. | 2,117,485 | 2,421,005 |
| 9.75%, 1/15/2029 (a) | 1,774,000 | 1,812,407 | | | <u>9,981,670</u> |
| | | <u>15,651,887</u> | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-------------------------------------|-------------------------|--------------|--|-------------------------|-------------------|
| LEISURE TIME — 2.7% | | | Vista Outdoor, Inc. | | |
| 24 Hour Fitness Worldwide, Inc. | | | 4.50%, 3/15/2029 (a) (b) . . . | \$ 872,000 | \$ 853,670 |
| 8.00%, 6/1/2022 (a) (e) (g) . . . | \$ 50,000 | \$ — | VOC Escrow Ltd. | | |
| Acushnet Co. | | | 5.00%, 2/15/2028 (a) | 1,950,000 | 1,871,512 |
| 7.38%, 10/15/2028 (a) | 1,113,000 | 1,162,573 | | | <u>90,863,905</u> |
| Carnival Corp.: | | | LODGING — 1.8% | | |
| 4.00%, 8/1/2028 (a) | 6,087,000 | 5,656,771 | Boyd Gaming Corp.: | | |
| 5.75%, 3/1/2027 (a) | 9,102,000 | 8,869,626 | 4.75%, 12/1/2027 | 2,539,000 | 2,449,196 |
| 6.00%, 5/1/2029 (a) | 5,397,000 | 5,186,139 | 4.75%, 6/15/2031 (a) | 2,435,000 | 2,234,892 |
| 7.00%, 8/15/2029 (a) | 1,634,000 | 1,704,246 | Full House Resorts, Inc. | | |
| 7.63%, 3/1/2026 (a) (b) | 3,428,000 | 3,486,756 | 8.25%, 2/15/2028 (a) (b) | 1,893,000 | 1,786,027 |
| 9.88%, 8/1/2027 (a) (b) | 1,974,000 | 2,072,522 | Genting New | | |
| 10.50%, 6/1/2030 (a) (b) | 3,129,000 | 3,421,468 | York LLC/GENNY Capital, Inc. | | |
| Carnival Holdings Bermuda Ltd. | | | 3.30%, 2/15/2026 (a) | 1,736,000 | 1,600,852 |
| 10.38%, 5/1/2028 (a) | 4,972,000 | 5,431,910 | Hilton Domestic Operating Co., Inc.: | | |
| ClubCorp Holdings, Inc. | | | 3.63%, 2/15/2032 (a) | 3,880,000 | 3,378,471 |
| 8.50%, 9/15/2025 (a) | 278,000 | 251,204 | 3.75%, 5/1/2029 (a) | 1,935,000 | 1,787,824 |
| Life Time, Inc.: | | | 4.00%, 5/1/2031 (a) | 3,180,000 | 2,910,241 |
| 5.75%, 1/15/2026 (a) | 2,046,000 | 2,028,691 | 4.88%, 1/15/2030 | 2,261,000 | 2,191,135 |
| 8.00%, 4/15/2026 (a) (b) | 1,266,000 | 1,282,547 | 5.38%, 5/1/2025 (a) | 1,210,000 | 1,206,467 |
| Lindblad Expeditions Holdings, Inc. | | | 5.75%, 5/1/2028 (a) | 1,253,000 | 1,254,203 |
| 9.00%, 5/15/2028 (a) | 747,000 | 771,875 | Hilton Grand Vacations Borrower | | |
| Lindblad Expeditions LLC | | | Escrow LLC/Hilton Grand Vacations Borrower Escrow, Inc.: | | |
| 6.75%, 2/15/2027 (a) | 619,000 | 619,495 | 4.88%, 7/1/2031 (a) | 1,222,000 | 1,077,376 |
| MajorDrive Holdings IV LLC | | | 5.00%, 6/1/2029 (a) | 2,252,000 | 2,078,348 |
| 6.38%, 6/1/2029 (a) | 1,268,000 | 1,101,740 | Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp. | | |
| NCL Corp. Ltd.: | | | 4.88%, 4/1/2027 | 1,442,000 | 1,417,962 |
| 5.88%, 3/15/2026 (a) | 3,945,000 | 3,855,212 | Las Vegas Sands Corp.: | | |
| 5.88%, 2/15/2027 (a) | 3,114,000 | 3,076,725 | 2.90%, 6/25/2025 | 2,534,000 | 2,434,515 |
| 7.75%, 2/15/2029 (a) | 1,758,000 | 1,764,663 | 3.50%, 8/18/2026 | 2,498,000 | 2,385,515 |
| 8.13%, 1/15/2029 (a) | 2,060,000 | 2,163,000 | 3.90%, 8/8/2029 | 2,089,000 | 1,929,588 |
| 8.38%, 2/1/2028 (a) | 1,744,000 | 1,848,919 | Marriott Ownership Resorts, Inc.: | | |
| NCL Finance Ltd. | | | 4.50%, 6/15/2029 (a) (b) | 1,420,000 | 1,255,805 |
| 6.13%, 3/15/2028 (a) (b) | 1,278,000 | 1,221,282 | 4.75%, 1/15/2028 | 1,149,000 | 1,055,816 |
| Royal Caribbean Cruises Ltd.: | | | MGM Resorts International: | | |
| 3.70%, 3/15/2028 | 1,576,000 | 1,454,522 | 4.63%, 9/1/2026 | 1,112,000 | 1,084,723 |
| 4.25%, 7/1/2026 (a) | 1,778,000 | 1,717,299 | 4.75%, 10/15/2028 | 2,100,000 | 1,997,898 |
| 5.38%, 7/15/2027 (a) | 2,570,000 | 2,530,910 | 5.50%, 4/15/2027 | 2,302,000 | 2,283,676 |
| 5.50%, 8/31/2026 (a) | 2,674,000 | 2,651,164 | 5.75%, 6/15/2025 | 1,334,000 | 1,331,185 |
| 5.50%, 4/1/2028 (a) | 4,031,000 | 3,977,791 | 6.75%, 5/1/2025 | 1,113,000 | 1,117,764 |
| 7.25%, 1/15/2030 (a) | 1,853,000 | 1,934,865 | Station Casinos LLC: | | |
| 7.50%, 10/15/2027 | 590,000 | 622,816 | 4.50%, 2/15/2028 (a) | 2,302,000 | 2,179,349 |
| 8.25%, 1/15/2029 (a) | 2,884,000 | 3,065,605 | 4.63%, 12/1/2031 (a) | 1,349,000 | 1,222,477 |
| 9.25%, 1/15/2029 (a) (b) | 2,780,000 | 2,991,669 | Sugarhouse HSP Gaming Prop Mezz LP/Sugarhouse HSP Gaming Finance Corp. | | |
| 11.63%, 8/15/2027 (a) | 2,939,000 | 3,208,095 | 5.88%, 5/15/2025 (a) | 804,000 | 800,808 |
| Viking Cruises Ltd.: | | | | | |
| 5.88%, 9/15/2027 (a) | 1,655,000 | 1,612,864 | | | |
| 6.25%, 5/15/2025 (a) | 487,000 | 485,992 | | | |
| 7.00%, 2/15/2029 (a) | 1,341,000 | 1,328,502 | | | |
| 9.13%, 7/15/2031 (a) | 1,787,000 | 1,913,520 | | | |
| Viking Ocean Cruises Ship VII Ltd. | | | | | |
| 5.63%, 2/15/2029 (a) | 1,710,000 | 1,665,745 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|-------------------|---|-------------------------|--------------|
| Travel & Leisure Co.: | | | MEDIA — 8.3% | | |
| 4.50%, 12/1/2029 (a) | \$ 934,000 | \$ 836,388 | Altice Financing SA: | | |
| 4.63%, 3/1/2030 (a) | 1,069,000 | 956,231 | 5.00%, 1/15/2028 (a) | \$ 4,046,000 | \$ 3,679,109 |
| 6.00%, 4/1/2027 | 2,388,000 | 2,376,156 | 5.75%, 8/15/2029 (a) | 5,568,000 | 4,920,386 |
| 6.60%, 10/1/2025 | 1,299,000 | 1,300,377 | AMC Networks, Inc.: | | |
| 6.63%, 7/31/2026 (a) | 1,940,000 | 1,962,174 | 4.25%, 2/15/2029 | 2,693,000 | 2,068,116 |
| Wynham Hotels & Resorts, Inc. | | | 4.75%, 8/1/2025 | 2,294,000 | 2,229,263 |
| 4.38%, 8/15/2028 (a) | 1,188,000 | 1,110,578 | Audacy Capital Corp.: | | |
| Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp.: | | | 6.50%, 5/1/2027 (a) (e) | 387,000 | 6,815 |
| 5.25%, 5/15/2027 (a) | 2,702,000 | 2,642,232 | 6.75%, 3/31/2029 (a) | 923,000 | 10,513 |
| 5.50%, 3/1/2025 (a) | 2,392,000 | 2,379,825 | Beasley Mezzanine Holdings LLC | | |
| | | <u>60,016,074</u> | 8.63%, 2/1/2026 (a) | 1,303,000 | 863,303 |
| MACHINERY, CONSTRUCTION & MINING — 0.1% | | | Block Communications, Inc. | | |
| BWX Technologies, Inc.: | | | 4.88%, 3/1/2028 (a) | 923,000 | 814,769 |
| 4.13%, 6/30/2028 (a) | 698,000 | 647,779 | Cable One, Inc. | | |
| 4.13%, 4/15/2029 (a) | 753,000 | 697,760 | 4.00%, 11/15/2030 (a) (b) | 1,744,000 | 1,414,436 |
| Manitowoc Co., Inc. | | | CCO Holdings LLC/CCO Holdings Capital Corp.: | | |
| 9.00%, 4/1/2026 (a) (b) | 801,000 | 805,902 | 4.25%, 2/1/2031 (a) | 8,190,000 | 7,155,193 |
| Terex Corp. | | | 4.25%, 1/15/2034 (a) | 5,466,000 | 4,444,897 |
| 5.00%, 5/15/2029 (a) | 1,200,000 | 1,139,712 | 4.50%, 8/15/2030 (a) | 7,022,000 | 6,341,989 |
| Vertiv Group Corp. | | | 4.50%, 5/1/2032 | 8,451,000 | 7,245,380 |
| 4.13%, 11/15/2028 (a) | 1,573,000 | 1,469,418 | 4.50%, 6/1/2033 (a) | 4,083,000 | 3,444,786 |
| | | <u>4,760,571</u> | 4.75%, 3/1/2030 (a) | 7,744,000 | 7,083,747 |
| MACHINERY-DIVERSIFIED — 0.6% | | | 4.75%, 2/1/2032 (a) | 3,195,000 | 2,817,159 |
| ATS Corp. | | | 5.00%, 2/1/2028 (a) | 6,652,000 | 6,367,827 |
| 4.13%, 12/15/2028 (a) | 629,000 | 583,146 | 5.13%, 5/1/2027 (a) | 8,446,000 | 8,172,181 |
| Chart Industries, Inc.: | | | 5.38%, 6/1/2029 (a) | 4,179,000 | 3,954,379 |
| 7.50%, 1/1/2030 (a) | 3,471,000 | 3,632,992 | 5.50%, 5/1/2026 (a) | 1,921,000 | 1,908,072 |
| 9.50%, 1/1/2031 (a) | 1,692,000 | 1,841,082 | 6.38%, 9/1/2029 (a) | 4,119,000 | 4,065,247 |
| GrafTech Finance, Inc. | | | 7.38%, 3/1/2031 (a) | 2,696,000 | 2,764,263 |
| 4.63%, 12/15/2028 (a) | 1,773,000 | 1,173,815 | CSC Holdings LLC: | | |
| GrafTech Global Enterprises, Inc. | | | 3.38%, 2/15/2031 (a) | 2,532,000 | 1,860,792 |
| 9.88%, 12/15/2028 (a) (b) | 1,719,000 | 1,325,126 | 4.13%, 12/1/2030 (a) | 2,874,000 | 2,184,757 |
| Husky III Holding Ltd. | | | 4.50%, 11/15/2031 (a) | 4,314,000 | 3,262,506 |
| 13.00%, 2/15/2025 (a) | 1,583,000 | 1,579,217 | 4.63%, 12/1/2030 (a) | 5,164,000 | 3,096,541 |
| Maxim Crane Works Holdings Capital LLC | | | 5.00%, 11/15/2031 (a) | 1,256,000 | 754,906 |
| 11.50%, 9/1/2028 (a) | 1,265,000 | 1,313,639 | 5.25%, 6/1/2024 (b) | 504,000 | 494,006 |
| Mueller Water Products, Inc. | | | 5.38%, 2/1/2028 (a) | 3,160,000 | 2,796,821 |
| 4.00%, 6/15/2029 (a) | 993,000 | 909,886 | 5.50%, 4/15/2027 (a) | 3,910,000 | 3,569,947 |
| OT Merger Corp. | | | 5.75%, 1/15/2030 (a) | 6,432,000 | 4,004,820 |
| 7.88%, 10/15/2029 (a) | 839,000 | 506,680 | 6.50%, 2/1/2029 (a) | 4,698,000 | 4,176,663 |
| SPX FLOW, Inc. | | | 7.50%, 4/1/2028 (a) (b) | 2,792,000 | 2,083,865 |
| 8.75%, 4/1/2030 (a) | 1,492,000 | 1,473,260 | 11.25%, 5/15/2028 (a) | 3,520,000 | 3,626,163 |
| Titan Acquisition Ltd./Titan Co.-Borrower LLC | | | Cumulus Media New Holdings, Inc. | | |
| 7.75%, 4/15/2026 (a) (b) | 856,000 | 861,264 | 6.75%, 7/1/2026 (a) (b) | 1,627,000 | 1,098,990 |
| TK Elevator Holdco GmbH | | | Directv Financing LLC/Directv Financing Co.-Obligor, Inc. | | |
| 7.63%, 7/15/2028 (a) | 1,097,000 | 1,083,277 | 5.88%, 8/15/2027 (a) | 10,317,000 | 9,687,560 |
| TK Elevator U.S. Newco, Inc. | | | DISH DBS Corp.: | | |
| 5.25%, 7/15/2027 (a) | 3,872,000 | 3,797,851 | 5.13%, 6/1/2029 | 3,845,000 | 1,982,021 |
| | | <u>20,081,235</u> | 5.25%, 12/1/2026 (a) | 7,412,000 | 6,368,835 |
| | | | 5.75%, 12/1/2028 (a) | 6,513,000 | 5,266,216 |
| | | | 5.88%, 11/15/2024 | 3,429,000 | 3,230,701 |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|--------------|--|------------------|--------------------|
| 7.38%, 7/1/2028 | \$ 3,049,000 | \$ 1,836,687 | 5.13%, 2/15/2027 (a) (b) . . . | \$ 721,000 | \$ 650,897 |
| 7.75%, 7/1/2026 | 4,540,000 | 3,169,465 | 5.50%, 3/1/2030 (a) (b) . . . | 1,416,000 | 1,059,621 |
| DISH Network Corp. | | | Sirius XM Radio, Inc.: | | |
| 11.75%, 11/15/2027 (a) . . . | 9,830,000 | 10,254,263 | 3.13%, 9/1/2026 (a) | 2,512,500 | 2,374,915 |
| Gannett Holdings LLC | | | 3.88%, 9/1/2031 (a) | 3,806,000 | 3,249,753 |
| 6.00%, 11/1/2026 (a) | 1,173,000 | 1,039,172 | 4.00%, 7/15/2028 (a) | 5,650,000 | 5,238,002 |
| GCI LLC | | | 4.13%, 7/1/2030 (a) | 4,208,000 | 3,767,254 |
| 4.75%, 10/15/2028 (a) | 936,000 | 863,591 | 5.00%, 8/1/2027 (a) | 3,749,000 | 3,631,769 |
| Gray Escrow II, Inc. | | | 5.50%, 7/1/2029 (a) | 3,167,000 | 3,069,235 |
| 5.38%, 11/15/2031 (a) | 3,562,000 | 2,686,959 | Spanish Broadcasting System, Inc. | | |
| Gray Television, Inc.: | | | 9.75%, 3/1/2026 (a) | 853,000 | 494,749 |
| 4.75%, 10/15/2030 (a) | 2,220,000 | 1,681,694 | TEGNA, Inc.: | | |
| 5.88%, 7/15/2026 (a) | 1,760,000 | 1,714,962 | 4.63%, 3/15/2028 | 2,916,000 | 2,725,527 |
| 7.00%, 5/15/2027 (a) (b) . . . | 2,428,000 | 2,296,500 | 4.75%, 3/15/2026 (a) | 1,269,000 | 1,236,742 |
| iHeartCommunications, Inc.: | | | 5.00%, 9/15/2029 | 3,278,000 | 3,007,565 |
| 4.75%, 1/15/2028 (a) | 1,889,000 | 1,453,359 | Townsquare Media, Inc. | | |
| 5.25%, 8/15/2027 (a) | 2,495,000 | 1,981,504 | 6.88%, 2/1/2026 (a) | 1,116,000 | 1,094,863 |
| 6.38%, 5/1/2026 | 2,414,000 | 2,054,917 | Univision Communications, Inc.: | | |
| 8.38%, 5/1/2027 | 2,298,000 | 1,491,218 | 4.50%, 5/1/2029 (a) (b) | 2,684,000 | 2,393,430 |
| LCPR Senior Secured Financing DAC: | | | 5.13%, 2/15/2025 (a) | 827,000 | 825,544 |
| 5.13%, 7/15/2029 (a) | 2,294,000 | 2,003,167 | 6.63%, 6/1/2027 (a) | 3,853,000 | 3,842,944 |
| 6.75%, 10/15/2027 (a) | 3,950,000 | 3,863,297 | 7.38%, 6/30/2030 (a) (b) . . . | 2,293,000 | 2,292,427 |
| Liberty Interactive LLC: | | | 8.00%, 8/15/2028 (a) | 3,114,250 | 3,219,076 |
| 8.25%, 2/1/2030 | 1,063,000 | 455,517 | UPC Broadband Finco BV | | |
| 8.50%, 7/15/2029 | 501,000 | 220,440 | 4.88%, 7/15/2031 (a) | 3,617,000 | 3,186,360 |
| McGraw-Hill Education, Inc.: | | | UPC Holding BV | | |
| 5.75%, 8/1/2028 (a) | 1,916,000 | 1,847,771 | 5.50%, 1/15/2028 (a) | 1,156,000 | 1,090,305 |
| 8.00%, 8/1/2029 (a) | 1,610,000 | 1,504,851 | Urban One, Inc. | | |
| Midcontinent Communications/Midcontinent Finance Corp. | | | 7.38%, 2/1/2028 (a) | 2,144,000 | 1,820,921 |
| 5.38%, 8/15/2027 (a) | 122,000 | 118,909 | Videotron Ltd.: | | |
| News Corp.: | | | 3.63%, 6/15/2029 (a) (b) . . . | 1,188,000 | 1,085,737 |
| 3.88%, 5/15/2029 (a) | 1,911,000 | 1,766,758 | 5.13%, 4/15/2027 (a) | 1,255,000 | 1,238,559 |
| 5.13%, 2/15/2032 (a) | 1,132,000 | 1,080,313 | Virgin Media Finance PLC | | |
| Nexstar Media, Inc.: | | | 5.00%, 7/15/2030 (a) | 3,033,000 | 2,676,501 |
| 4.75%, 11/1/2028 (a) (b) . . . | 2,952,000 | 2,720,475 | Virgin Media Secured Finance PLC: | | |
| 5.63%, 7/15/2027 (a) | 4,023,000 | 3,906,695 | 4.50%, 8/15/2030 (a) | 2,450,000 | 2,180,426 |
| Paramount Global: | | | 5.50%, 5/15/2029 (a) | 3,819,000 | 3,682,853 |
| 3 mo. USD Term SOFR + 3.90%, 6.25%, 2/28/2057 (c) | 2,628,000 | 2,308,172 | Virgin Media Vendor Financing Notes IV DAC | | |
| 5 yr. CMT + 4.00%, 6.38%, 3/30/2062 (c) | 2,736,974 | 2,461,607 | 5.00%, 7/15/2028 (a) | 1,396,000 | 1,313,566 |
| Radiate Holdco LLC/Radiate Finance, Inc.: | | | VZ Secured Financing BV | | |
| 4.50%, 9/15/2026 (a) | 2,958,200 | 2,255,864 | 5.00%, 1/15/2032 (a) | 3,666,000 | 3,141,579 |
| 6.50%, 9/15/2028 (a) | 2,484,000 | 1,217,185 | Ziggo Bond Co. BV: | | |
| Scripps Escrow II, Inc.: | | | 5.13%, 2/28/2030 (a) | 1,939,000 | 1,622,012 |
| 3.88%, 1/15/2029 (a) | 1,785,000 | 1,575,316 | 6.00%, 1/15/2027 (a) | 2,152,000 | 2,100,137 |
| 5.38%, 1/15/2031 (a) (b) . . . | 1,505,000 | 1,103,902 | Ziggo BV | | |
| Scripps Escrow, Inc. | | | 4.88%, 1/15/2030 (a) | 2,023,000 | 1,800,187 |
| 5.88%, 7/15/2027 (a) | 1,084,000 | 961,746 | METAL FABRICATE & HARDWARE — 0.1% | | 277,717,424 |
| Sinclair Television Group, Inc.: | | | Advanced Drainage Systems, Inc.: | | |
| 4.13%, 12/1/2030 (a) | 1,971,000 | 1,389,752 | 5.00%, 9/30/2027 (a) | 987,000 | 959,581 |
| | | | 6.38%, 6/15/2030 (a) | 1,087,000 | 1,101,598 |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|-------------------|--|------------------|------------------|
| Park-Ohio Industries, Inc. 6.63%, 4/15/2027 (b) | \$ 1,027,000 | \$ 957,606 | 5.63%, 7/1/2027 (a) | \$ 1,058,000 | \$ 1,061,026 |
| Roller Bearing Co. of America, Inc. 4.38%, 10/15/2029 (a) | 1,392,000 | 1,292,222 | Calderys Financing LLC 11.25%, 6/1/2028 (a) | 1,739,000 | 1,822,298 |
| | | <u>4,311,007</u> | Enpro, Inc. 5.75%, 10/15/2026 (b) | 900,000 | 900,270 |
| MINING — 1.1% | | | FXI Holdings, Inc.: 12.25%, 11/15/2026 (a) (b) | 2,192,000 | 1,955,768 |
| Arsenal AIC Parent LLC 8.00%, 10/1/2030 (a) | 1,946,000 | 2,046,589 | 12.25%, 11/15/2026 (a) | 1,006,000 | 900,310 |
| Century Aluminum Co. 7.50%, 4/1/2028 (a) (b) | 505,000 | 490,895 | Gates Global LLC/Gates Corp. 6.25%, 1/15/2026 (a) (b) | 615,000 | 615,793 |
| Coeur Mining, Inc. 5.13%, 2/15/2029 (a) (b) | 1,042,000 | 957,775 | Hillenbrand, Inc.: 3.75%, 3/1/2031 (b) | 658,000 | 571,460 |
| Compass Minerals International, Inc. 6.75%, 12/1/2027 (a) | 1,072,000 | 1,062,320 | 5.00%, 9/15/2026 | 783,000 | 775,828 |
| Constellium SE: 3.75%, 4/15/2029 (a) (b) | 1,171,000 | 1,065,622 | 5.75%, 6/15/2025 | 1,362,000 | 1,359,657 |
| 5.63%, 6/15/2028 (a) | 1,480,000 | 1,452,087 | LSB Industries, Inc. 6.25%, 10/15/2028 (a) (b) | 1,861,000 | 1,767,875 |
| 5.88%, 2/15/2026 (a) | 478,000 | 474,783 | Trinity Industries, Inc.: 4.55%, 10/1/2024 | 238,000 | 234,775 |
| Eldorado Gold Corp. 6.25%, 9/1/2029 (a) | 1,546,000 | 1,450,720 | 7.75%, 7/15/2028 (a) | 1,009,000 | <u>1,050,561</u> |
| FMG Resources August 2006 Pty. Ltd.: 4.38%, 4/1/2031 (a) | 3,798,000 | 3,436,696 | OFFICE & BUSINESS EQUIPMENT — 0.3% | | |
| 4.50%, 9/15/2027 (a) | 2,573,000 | 2,473,271 | Pitney Bowes, Inc.: 6.88%, 3/15/2027 (a) (b) | 1,285,000 | 1,202,452 |
| 5.88%, 4/15/2030 (a) | 2,436,000 | 2,415,318 | 7.25%, 3/15/2029 (a) | 1,457,000 | 1,245,604 |
| 6.13%, 4/15/2032 (a) | 1,167,000 | 1,176,476 | Xerox Corp.: 4.80%, 3/1/2035 | 878,000 | 682,320 |
| Hecla Mining Co. 7.25%, 2/15/2028 | 712,000 | 720,779 | 6.75%, 12/15/2039 (b) | 1,142,000 | 997,126 |
| Hudbay Minerals, Inc.: 4.50%, 4/1/2026 (a) | 1,504,000 | 1,463,121 | Xerox Holdings Corp.: 5.00%, 8/15/2025 (a) | 2,319,000 | 2,272,643 |
| 6.13%, 4/1/2029 (a) | 1,972,000 | 1,938,930 | 5.50%, 8/15/2028 (a) | 3,035,000 | <u>2,739,178</u> |
| IAMGOLD Corp. 5.75%, 10/15/2028 (a) (b) | 1,712,000 | 1,479,510 | OFFICE FURNISHINGS — 0.1% | | |
| JW Aluminum Continuous Cast Co. 10.25%, 6/1/2026 (a) | 768,000 | 772,116 | Interface, Inc. 5.50%, 12/1/2028 (a) (b) | 374,000 | 347,446 |
| Kaiser Aluminum Corp.: 4.50%, 6/1/2031 (a) | 1,585,000 | 1,366,603 | Steelcase, Inc. 5.13%, 1/18/2029 | 1,745,000 | <u>1,652,149</u> |
| 4.63%, 3/1/2028 (a) | 2,204,000 | 2,041,742 | | | <u>1,999,595</u> |
| New Gold, Inc. 7.50%, 7/15/2027 (a) (b) | 981,000 | 987,661 | OIL & GAS — 6.0% | | |
| Novelis Corp.: 3.25%, 11/15/2026 (a) | 2,431,000 | 2,287,765 | Aethon United BR LP/Aethon United Finance Corp. 8.25%, 2/15/2026 (a) | 1,943,000 | 1,957,087 |
| 3.88%, 8/15/2031 (a) | 1,719,000 | 1,516,020 | Antero Resources Corp.: 5.38%, 3/1/2030 (a) | 1,290,000 | 1,238,039 |
| 4.75%, 1/30/2030 (a) | 3,005,000 | 2,831,191 | 7.63%, 2/1/2029 (a) | 1,256,000 | 1,288,631 |
| Perenti Finance Pty. Ltd. 6.50%, 10/7/2025 (a) | 758,000 | 745,357 | Ascent Resources Utica Holdings LLC/ARU Finance Corp.: 5.88%, 6/30/2029 (a) | 1,163,000 | 1,082,020 |
| Taseko Mines Ltd. 7.00%, 2/15/2026 (a) (b) | 940,000 | 891,910 | 7.00%, 11/1/2026 (a) | 1,704,000 | 1,713,866 |
| | | <u>37,545,257</u> | 8.25%, 12/31/2028 (a) | 1,503,000 | 1,516,783 |
| MISCELLANEOUS MANUFACTURER — 0.4% | | | 9.00%, 11/1/2027 (a) | 14,000 | 17,626 |
| Amsted Industries, Inc.: 4.63%, 5/15/2030 (a) | 1,318,000 | 1,206,379 | Baytex Energy Corp.: 8.50%, 4/30/2030 (a) | 2,327,000 | 2,407,444 |
| | | | 8.75%, 4/1/2027 (a) | 1,630,000 | 1,685,958 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|--|-------------------------|--------------|
| Berry Petroleum Co. LLC 7.00%, 2/15/2026 (a) | \$ 1,255,000 | \$ 1,223,474 | Endeavor Energy Resources LP/EER Finance, Inc. 5.75%, 1/30/2028 (a) | \$ 2,217,000 | \$ 2,223,230 |
| Borr IHC Ltd./Borr Finance LLC: 10.00%, 11/15/2028 (a) | 3,107,000 | 3,219,256 | Energiean PLC 6.50%, 4/30/2027 (a) (b) | 1,076,000 | 977,395 |
| 10.38%, 11/15/2030 (a) | 1,560,000 | 1,625,364 | Energy Ventures Gom LLC/EnVen Finance Corp. 11.75%, 4/15/2026 (a) | 225,000 | 233,818 |
| California Resources Corp. 7.13%, 2/1/2026 (a) | 1,133,000 | 1,150,595 | EnQuest PLC 11.63%, 11/1/2027 (a) (b) | 726,000 | 687,631 |
| Callon Petroleum Co.: 6.38%, 7/1/2026 (b) | 788,000 | 786,369 | Global Marine, Inc. 7.00%, 6/1/2028 | 1,204,000 | 1,051,754 |
| 7.50%, 6/15/2030 (a) (b) | 1,514,000 | 1,530,185 | Gran Tierra Energy, Inc. 9.50%, 10/15/2029 (a) | 1,257,000 | 1,099,913 |
| 8.00%, 8/1/2028 (a) | 2,294,000 | 2,347,519 | Greenfire Resources Ltd. 12.00%, 10/1/2028 (a) | 1,650,000 | 1,630,992 |
| Calumet Specialty Products Partners LP/Calumet Finance Corp.: 8.13%, 1/15/2027 (a) | 914,000 | 901,780 | Gulfport Energy Corp. 8.00%, 5/17/2026 (a) | 1,431,997 | 1,448,880 |
| 9.75%, 7/15/2028 (a) | 1,169,000 | 1,158,678 | Harbour Energy PLC 5.50%, 10/15/2026 (a) | 1,102,000 | 1,078,748 |
| 11.00%, 4/15/2025 (a) | 353,000 | 357,896 | HF Sinclair Corp. 6.38%, 4/15/2027 (a) | 1,217,000 | 1,227,223 |
| Chesapeake Energy Corp.: 5.50%, 2/1/2026 (a) | 1,404,000 | 1,394,369 | Hilcorp Energy I LP/Hilcorp Finance Co.: 5.75%, 2/1/2029 (a) | 1,867,000 | 1,813,641 |
| 5.88%, 2/1/2029 (a) | 937,000 | 919,113 | 6.00%, 4/15/2030 (a) | 1,678,000 | 1,627,979 |
| 6.75%, 4/15/2029 (a) | 2,129,000 | 2,137,431 | 6.00%, 2/1/2031 (a) | 1,303,000 | 1,254,594 |
| Chord Energy Corp. 6.38%, 6/1/2026 (a) | 580,000 | 581,276 | 6.25%, 11/1/2028 (a) | 1,497,000 | 1,494,096 |
| Civitas Resources, Inc.: 5.00%, 10/15/2026 (a) | 725,000 | 704,287 | 6.25%, 4/15/2032 (a) | 1,175,000 | 1,130,573 |
| 8.38%, 7/1/2028 (a) | 3,756,000 | 3,928,288 | 8.38%, 11/1/2033 (a) | 1,631,000 | 1,734,650 |
| 8.63%, 11/1/2030 (a) | 2,589,000 | 2,754,101 | Ithaca Energy North Sea PLC 9.00%, 7/15/2026 (a) | 1,231,000 | 1,217,865 |
| 8.75%, 7/1/2031 (a) | 4,001,000 | 4,250,862 | Magnolia Oil & Gas Operating LLC/Magnolia Oil & Gas Finance Corp. 6.00%, 8/1/2026 (a) | 522,000 | 511,283 |
| CNX Resources Corp.: 6.00%, 1/15/2029 (a) | 1,648,000 | 1,583,810 | Matador Resources Co.: 5.88%, 9/15/2026 (b) | 1,637,000 | 1,623,904 |
| 7.25%, 3/14/2027 (a) | 876,000 | 882,272 | 6.88%, 4/15/2028 (a) | 1,319,000 | 1,343,085 |
| 7.38%, 1/15/2031 (a) | 1,295,000 | 1,308,403 | MEG Energy Corp.: 5.88%, 2/1/2029 (a) | 1,785,000 | 1,734,574 |
| Comstock Resources, Inc.: 5.88%, 1/15/2030 (a) | 3,232,000 | 2,813,068 | 7.13%, 2/1/2027 (a) | 643,000 | 654,137 |
| 6.75%, 3/1/2029 (a) | 3,787,000 | 3,479,041 | Moss Creek Resources Holdings, Inc.: 7.50%, 1/15/2026 (a) | 1,729,000 | 1,723,277 |
| Crescent Energy Finance LLC: 7.25%, 5/1/2026 (a) | 1,857,000 | 1,880,045 | 10.50%, 5/15/2027 (a) | 1,137,000 | 1,165,857 |
| 9.25%, 2/15/2028 (a) | 2,865,000 | 2,973,125 | Murphy Oil Corp.: 5.88%, 12/1/2027 | 917,000 | 911,608 |
| CrownRock LP/CrownRock Finance, Inc.: 5.00%, 5/1/2029 (a) | 58,000 | 56,685 | 5.88%, 12/1/2042 | 894,000 | 790,627 |
| 5.63%, 10/15/2025 (a) | 2,244,000 | 2,239,422 | 6.38%, 7/15/2028 (b) | 994,000 | 997,837 |
| CVR Energy, Inc.: 5.25%, 2/15/2025 (a) | 1,019,000 | 1,017,818 | Nabors Industries Ltd.: 7.25%, 1/15/2026 (a) | 1,400,000 | 1,341,200 |
| 5.75%, 2/15/2028 (a) | 1,451,000 | 1,347,747 | 7.50%, 1/15/2028 (a) (b) | 1,108,000 | 964,015 |
| 8.50%, 1/15/2029 (a) | 1,553,000 | 1,545,018 | Nabors Industries, Inc.: 5.75%, 2/1/2025 | 1,047,000 | 1,050,131 |
| Diamond Foreign Asset Co./Diamond Finance LLC 8.50%, 10/1/2030 (a) | 1,646,000 | 1,681,652 | | | |
| Encino Acquisition Partners Holdings LLC 8.50%, 5/1/2028 (a) | 1,786,000 | 1,764,389 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|---|-------------------------|--------------|
| Bristow Group, Inc. 6.88%, 3/1/2028 (a) | \$ 1,350,000 | \$ 1,306,071 | 6.00%, 6/15/2029 | \$ 1,394,000 | \$ 1,422,758 |
| CGG SA 8.75%, 4/1/2027 (a) (b) | 977,000 | 891,483 | 6.88%, 3/15/2028 | 1,589,000 | 1,645,012 |
| Crane NXT Co. 4.20%, 3/15/2048 | 385,000 | 289,963 | Berry Global, Inc.: 4.50%, 2/15/2026 (a) (b) | 1,127,000 | 1,100,053 |
| CSI Compressco LP/CSI Compressco Finance, Inc. 7.50%, 4/1/2025 (a) | 912,000 | 911,152 | 5.63%, 7/15/2027 (a) (b) | 895,000 | 888,395 |
| Enerflex Ltd. 9.00%, 10/15/2027 (a) | 2,162,000 | 2,094,654 | Cascades, Inc./Cascades USA, Inc. 5.38%, 1/15/2028 (a) | 1,177,000 | 1,150,565 |
| Helix Energy Solutions Group, Inc. 9.75%, 3/1/2029 (a) | 1,150,000 | 1,207,132 | Clearwater Paper Corp. 4.75%, 8/15/2028 (a) | 1,077,000 | 1,002,946 |
| KLX Energy Services Holdings, Inc. 11.50%, 11/1/2025 (a) | 85,000 | 83,968 | Clydesdale Acquisition Holdings, Inc.: 6.63%, 4/15/2029 (a) (b) | 1,797,000 | 1,767,350 |
| Nine Energy Service, Inc. COR, 13.00%, 2/1/2028 | 1,150,000 | 1,019,233 | 8.75%, 4/15/2030 (a) (b) | 2,781,000 | 2,577,542 |
| Oceaneering International, Inc. 6.00%, 2/1/2028 (b) | 1,526,000 | 1,485,622 | Crown Americas LLC 5.25%, 4/1/2030 (b) | 1,814,000 | 1,784,903 |
| USA Compression Partners LP/USA Compression Finance Corp.: 6.88%, 4/1/2026 | 1,869,000 | 1,864,851 | Crown Americas LLC/Crown Americas Capital Corp. V 4.25%, 9/30/2026 | 1,204,000 | 1,173,467 |
| 6.88%, 9/1/2027 | 1,959,000 | 1,941,545 | Crown Americas LLC/Crown Americas Capital Corp. VI 4.75%, 2/1/2026 | 1,529,000 | 1,516,875 |
| Weatherford International Ltd.: 6.50%, 9/15/2028 (a) | 188,000 | 195,620 | Crown Cork & Seal Co., Inc. 7.38%, 12/15/2026 | 1,131,000 | 1,191,769 |
| 8.63%, 4/30/2030 (a) | 4,228,000 | 4,407,436 | Graham Packaging Co., Inc. 7.13%, 8/15/2028 (a) | 1,346,000 | 1,213,863 |
| Welltec International ApS 8.25%, 10/15/2026 (a) (b) | 451,000 | 458,753 | Graphic Packaging International LLC: 3.50%, 3/15/2028 (a) | 920,000 | 859,197 |
| | | 21,461,936 | 3.50%, 3/1/2029 (a) | 763,000 | 689,165 |
| | | | 3.75%, 2/1/2030 (a) | 1,113,000 | 1,009,213 |
| | | | 4.75%, 7/15/2027 (a) | 775,000 | 755,160 |
| | | | Intelligent Packaging Ltd. Finco, Inc./Intelligent Packaging Ltd. Co.-Issuer LLC 6.00%, 9/15/2028 (a) | 2,153,000 | 2,014,045 |
| PACKAGING & CONTAINERS — 2.9% | | | LABL, Inc.: 5.88%, 11/1/2028 (a) | 1,576,000 | 1,428,833 |
| ARD Finance SA 6.50%, 6/30/2027 (a) | 3,067,000 | 1,430,510 | 6.75%, 7/15/2026 (a) | 1,808,000 | 1,762,746 |
| Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC: 3.25%, 9/1/2028 (a) | 1,381,000 | 1,211,538 | 8.25%, 11/1/2029 (a) (b) | 1,268,000 | 1,076,329 |
| 4.00%, 9/1/2029 (a) (b) | 2,976,000 | 2,522,160 | 9.50%, 11/1/2028 (a) | 1,358,000 | 1,381,697 |
| 6.00%, 6/15/2027 (a) | 1,963,000 | 1,954,245 | 10.50%, 7/15/2027 (a) (b) | 2,258,000 | 2,163,480 |
| Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.: 4.13%, 8/15/2026 (a) | 3,559,200 | 3,254,710 | Mauser Packaging Solutions Holding Co.: 7.88%, 8/15/2026 (a) | 7,085,000 | 7,221,386 |
| 5.25%, 4/30/2025 (a) | 2,449,000 | 2,382,338 | 9.25%, 4/15/2027 (a) (b) | 3,866,879 | 3,819,819 |
| 5.25%, 8/15/2027 (a) | 2,608,000 | 2,014,497 | OI European Group BV 4.75%, 2/15/2030 (a) | 1,534,000 | 1,438,232 |
| 5.25%, 8/15/2027 (a) (b) | 3,508,000 | 2,725,962 | Owens-Brockway Glass Container, Inc.: 6.38%, 8/15/2025 (a) | 316,000 | 318,604 |
| Ball Corp.: 2.88%, 8/15/2030 | 3,828,000 | 3,282,433 | 6.63%, 5/13/2027 (a) (b) | 1,864,000 | 1,869,238 |
| 3.13%, 9/15/2031 (b) | 2,626,000 | 2,263,034 | 7.25%, 5/15/2031 (a) (b) | 1,746,000 | 1,771,806 |
| 4.88%, 3/15/2026 | 2,125,000 | 2,116,840 | | | |
| 5.25%, 7/1/2025 | 2,496,000 | 2,490,035 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|-------------------|--|-------------------------|----------------|
| Pactiv Evergreen Group Issuer LLC/Pactiv Evergreen Group Issuer, Inc. 4.38%, 10/15/2028 (a) | \$ 885,000 | \$ 832,661 | Cheplapharm Arzneimittel GmbH 5.50%, 1/15/2028 (a) | \$ 1,786,000 | \$ 1,695,593 |
| Pactiv Evergreen Group Issuer, Inc./Pactiv Evergreen Group Issuer LLC 4.00%, 10/15/2027 (a) | 2,784,000 | 2,616,932 | Elanco Animal Health, Inc. 6.65%, 8/28/2028 (b) | 1,871,000 | 1,941,630 |
| Sealed Air Corp.: 4.00%, 12/1/2027 (a) | 1,009,000 | 951,063 | Grifols SA 4.75%, 10/15/2028 (a) (b) . . | 1,703,000 | 1,548,436 |
| 5.00%, 4/15/2029 (a) (b) . . . | 987,000 | 960,746 | Herbalife Nutrition Ltd./HLF Financing, Inc. 7.88%, 9/1/2025 (a) | 1,597,000 | 1,584,368 |
| 5.50%, 9/15/2025 (a) | 1,513,000 | 1,515,663 | HLF Financing SARL LLC/Herbalife International, Inc. 4.88%, 6/1/2029 (a) (b) | 2,062,000 | 1,618,423 |
| 6.88%, 7/15/2033 (a) | 1,533,000 | 1,627,203 | Jazz Securities DAC 4.38%, 1/15/2029 (a) | 3,829,000 | 3,566,407 |
| Sealed Air Corp./Sealed Air Corp. U.S.: 6.13%, 2/1/2028 (a) | 2,101,000 | 2,122,010 | Kedrion SpA 6.50%, 9/1/2029 (a) | 1,861,000 | 1,708,863 |
| 7.25%, 2/15/2031 (a) (b) . . . | 958,000 | 1,016,515 | Mallinckrodt CB LLC: Zero Coupon, 4/15/2025 . . . | 500,000 | 387,070 |
| Silgan Holdings, Inc. 4.13%, 2/1/2028 (b) | 1,372,000 | 1,309,437 | Zero Coupon, 12/1/2028 . . . | 696,000 | 612,466 |
| Trident TPI Holdings, Inc. 12.75%, 12/31/2028 (a) . . . | 1,597,000 | 1,721,342 | Mallinckrodt International Finance SA/Mallinckrodt CB LLC 14.75%, 11/14/2028 (a) (b) . | 2,128,000 | 2,303,262 |
| TriMas Corp. 4.13%, 4/15/2029 (a) | 1,558,000 | 1,405,207 | Option Care Health, Inc. 4.38%, 10/31/2029 (a) | 1,260,000 | 1,148,188 |
| Trivium Packaging Finance BV: 5.50%, 8/15/2026 (a) | 2,497,300 | 2,457,268 | Organon & Co./Organon Foreign Debt Co.-Issuer BV: 4.13%, 4/30/2028 (a) | 5,906,000 | 5,435,941 |
| 8.50%, 8/15/2027 (a) (b) . . . | 1,654,000 | 1,623,980 | 5.13%, 4/30/2031 (a) | 5,216,000 | 4,446,327 |
| | | <u>95,822,777</u> | Owens & Minor, Inc.: 4.50%, 3/31/2029 (a) (b) . . . | 1,349,000 | 1,189,643 |
| PHARMACEUTICALS — 2.1% | | | 6.63%, 4/1/2030 (a) (b) | 1,401,000 | 1,340,071 |
| 180 Medical, Inc. 3.88%, 10/15/2029 (a) | 999,000 | 899,599 | P&L Development LLC/PLD Finance Corp. 7.75%, 11/15/2025 (a) | 2,497,000 | 2,028,862 |
| AdaptHealth LLC: 4.63%, 8/1/2029 (a) | 2,801,000 | 2,172,624 | Perrigo Finance Unlimited Co.: 3.90%, 12/15/2024 (b) | 642,000 | 623,209 |
| 5.13%, 3/1/2030 (a) | 1,728,000 | 1,360,990 | 4.38%, 3/15/2026 | 2,458,000 | 2,381,040 |
| 6.13%, 8/1/2028 (a) | 939,000 | 810,714 | 4.65%, 6/15/2030 | 2,190,000 | 1,991,520 |
| Bausch Health Americas, Inc.: 8.50%, 1/31/2027 (a) | 2,101,000 | 1,159,605 | 4.90%, 12/15/2044 | 258,000 | 204,849 |
| 9.25%, 4/1/2026 (a) (b) . . . | 1,900,000 | 1,740,495 | PRA Health Sciences, Inc. 2.88%, 7/15/2026 (a) | 147,000 | 137,546 |
| Bausch Health Cos., Inc.: 4.88%, 6/1/2028 (a) | 4,319,000 | 2,604,875 | Prestige Brands, Inc.: 3.75%, 4/1/2031 (a) | 1,277,000 | 1,120,989 |
| 5.00%, 1/30/2028 (a) | 1,546,000 | 706,197 | 5.13%, 1/15/2028 (a) | 354,000 | <u>346,860</u> |
| 5.00%, 2/15/2029 (a) | 1,858,000 | 802,619 | PIPELINES — 4.9% | | |
| 5.25%, 1/30/2030 (a) | 1,671,000 | 748,190 | Antero Midstream Partners LP/Antero Midstream Finance Corp.: 5.38%, 6/15/2029 (a) | 1,763,000 | 1,697,469 |
| 5.25%, 2/15/2031 (a) | 1,217,000 | 533,229 | 5.75%, 3/1/2027 (a) | 1,719,000 | 1,707,397 |
| 5.50%, 11/1/2025 (a) | 6,349,000 | 5,842,223 | 5.75%, 1/15/2028 (a) | 1,632,000 | 1,614,799 |
| 5.75%, 8/15/2027 (a) | 1,459,000 | 940,792 | | | |
| 6.13%, 2/1/2027 (a) | 2,431,000 | 1,640,536 | | | |
| 6.25%, 2/15/2029 (a) | 1,789,000 | 773,510 | | | |
| 7.25%, 5/30/2029 (a) | 164,000 | 75,114 | | | |
| 9.00%, 12/15/2025 (a) | 1,622,000 | 1,515,337 | | | |
| 11.00%, 9/30/2028 (a) | 4,735,000 | 3,449,258 | | | |
| 14.00%, 10/15/2030 (a) . . . | 1,417,000 | 790,714 | | | |
| BellRing Brands, Inc. 7.00%, 3/15/2030 (a) | 1,813,000 | 1,885,883 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---------------------------------|-------------------------|--------------|-------------------------------------|-------------------------|--------------|
| 7.88%, 5/15/2026 (a) | \$ 996,000 | \$ 1,021,786 | 8.88%, 4/15/2030. | \$ 1,585,000 | \$ 1,640,443 |
| Blue Racer | | | Global Partners LP/GLP | | |
| Midstream LLC/Blue Racer | | | Finance Corp.: | | |
| Finance Corp.: | | | 6.88%, 1/15/2029. | 1,524,000 | 1,477,091 |
| 6.63%, 7/15/2026 (a) | 1,127,000 | 1,121,444 | 7.00%, 8/1/2027 | 1,077,000 | 1,052,972 |
| 7.63%, 12/15/2025 (a) | 628,000 | 636,070 | Harvest Midstream I LP | | |
| Buckeye Partners LP: | | | 7.50%, 9/1/2028 (a) | 2,493,000 | 2,492,726 |
| 3.95%, 12/1/2026. | 1,423,000 | 1,349,545 | Hess Midstream | | |
| 4.13%, 3/1/2025 (a) | 1,424,000 | 1,384,356 | Operations LP: | | |
| 4.13%, 12/1/2027. | 1,281,000 | 1,221,754 | 4.25%, 2/15/2030 (a) | 2,153,000 | 1,990,190 |
| 4.50%, 3/1/2028 (a) | 1,261,000 | 1,196,878 | 5.13%, 6/15/2028 (a) | 1,583,000 | 1,529,305 |
| 5.60%, 10/15/2044. | 770,000 | 598,444 | 5.50%, 10/15/2030 (a) (b) | 798,000 | 776,478 |
| 5.85%, 11/15/2043. | 1,601,000 | 1,298,139 | 5.63%, 2/15/2026 (a) | 1,677,000 | 1,665,295 |
| CNX Midstream Partners LP | | | Howard Midstream Energy | | |
| 4.75%, 4/15/2030 (a) | 548,000 | 485,539 | Partners LLC: | | |
| CQP Holdco LP/BIP-V | | | 6.75%, 1/15/2027 (a) | 1,601,000 | 1,590,978 |
| Chinook Holdco LLC: | | | 8.88%, 7/15/2028 (a) | 621,000 | 654,037 |
| 5.50%, 6/15/2031 (a) | 3,436,000 | 3,256,057 | ITT Holdings LLC | | |
| 7.50%, 12/15/2033 (a) | 819,000 | 848,828 | 6.50%, 8/1/2029 (a) | 3,279,000 | 2,898,800 |
| Delek Logistics | | | Kinetik Holdings LP: | | |
| Partners LP/Delek Logistics | | | 5.88%, 6/15/2030 (a) | 2,525,000 | 2,475,586 |
| Finance Corp. | | | 6.63%, 12/15/2028 (a) | 2,065,000 | 2,108,406 |
| 7.13%, 6/1/2028 (a) | 1,602,000 | 1,518,295 | Martin Midstream | | |
| DT Midstream, Inc.: | | | Partners LP/Martin | | |
| 4.13%, 6/15/2029 (a) | 2,917,000 | 2,689,737 | Midstream Finance Corp. | | |
| 4.38%, 6/15/2031 (a) | 2,341,000 | 2,114,063 | 11.50%, 2/15/2028 (a) | 916,000 | 948,142 |
| EnLink Midstream LLC: | | | New Fortress Energy, Inc.: | | |
| 5.38%, 6/1/2029 | 1,159,000 | 1,133,896 | 6.50%, 9/30/2026 (a) | 4,147,000 | 3,985,889 |
| 5.63%, 1/15/2028 (a) | 812,000 | 800,600 | 6.75%, 9/15/2025 (a) | 3,411,000 | 3,385,554 |
| 6.50%, 9/1/2030 (a) | 2,744,000 | 2,800,554 | NGL Energy | | |
| EnLink Midstream | | | Operating LLC/NGL Energy | | |
| Partners LP: | | | Finance Corp. | | |
| 4.15%, 6/1/2025 | 797,600 | 780,906 | 7.50%, 2/1/2026 (a) | 5,773,000 | 5,832,866 |
| 4.85%, 7/15/2026. | 761,000 | 749,052 | NGL Energy Partners LP/NGL | | |
| 5.05%, 4/1/2045 | 1,267,000 | 1,052,307 | Energy Finance Corp.: | | |
| 5.45%, 6/1/2047 | 1,108,000 | 976,181 | 6.13%, 3/1/2025 | 780,000 | 774,868 |
| 5.60%, 4/1/2044 | 1,085,000 | 956,135 | 7.50%, 4/15/2026. | 464,000 | 460,938 |
| EQM Midstream Partners LP: | | | Northrivers Midstream | | |
| 4.13%, 12/1/2026. | 1,338,000 | 1,291,705 | Finance LP | | |
| 4.50%, 1/15/2029 (a) | 2,473,000 | 2,339,804 | 5.63%, 2/15/2026 (a) | 1,408,000 | 1,371,406 |
| 4.75%, 1/15/2031 (a) | 2,645,000 | 2,469,848 | NuStar Logistics LP: | | |
| 5.50%, 7/15/2028. | 2,130,000 | 2,118,349 | 5.63%, 4/28/2027. | 1,526,000 | 1,518,370 |
| 6.00%, 7/1/2025 (a) | 1,885,000 | 1,887,243 | 5.75%, 10/1/2025. | 1,599,000 | 1,595,258 |
| 6.50%, 7/1/2027 (a) | 2,588,000 | 2,641,494 | 6.00%, 6/1/2026 | 1,306,000 | 1,302,330 |
| 6.50%, 7/15/2048. | 1,472,000 | 1,519,207 | 6.38%, 10/1/2030. | 1,649,000 | 1,652,776 |
| 7.50%, 6/1/2027 (a) | 1,213,000 | 1,252,046 | Rockies Express | | |
| 7.50%, 6/1/2030 (a) | 1,384,000 | 1,492,146 | Pipeline LLC: | | |
| FTAI Infra Escrow | | | 3.60%, 5/15/2025 (a) | 1,103,000 | 1,068,079 |
| Holdings LLC | | | 4.80%, 5/15/2030 (a) | 833,000 | 770,941 |
| 10.50%, 6/1/2027 (a) | 2,059,000 | 2,140,578 | 4.95%, 7/15/2029 (a) | 1,323,000 | 1,266,706 |
| Genesis Energy LP/Genesis | | | 6.88%, 4/15/2040 (a) | 1,120,000 | 1,101,240 |
| Energy Finance Corp.: | | | 7.50%, 7/15/2038 (a) | 1,927,000 | 1,944,651 |
| 6.25%, 5/15/2026. | 213,000 | 212,670 | Summit Midstream | | |
| 7.75%, 2/1/2028 | 2,020,000 | 2,028,060 | Holdings LLC/Summit | | |
| 8.00%, 1/15/2027. | 2,938,000 | 2,989,944 | Midstream Finance Corp. | | |
| 8.25%, 1/15/2029. | 1,185,000 | 1,220,597 | 9.00%, 10/15/2026 (a) (f) | 2,092,000 | 2,087,900 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|---------------------|--------------------|--|---------------------|--------------|
| Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.: | | | REAL ESTATE INVESTMENT TRUSTS — 3.5% | | |
| 5.50%, 1/15/2028 (a) | \$ 2,045,000 | \$ 1,939,703 | Apollo Commercial Real Estate Finance, Inc. | | |
| 6.00%, 3/1/2027 (a) | 2,048,000 | 2,011,464 | 4.63%, 6/15/2029 (a) (b) | \$ 1,352,000 | \$ 1,137,978 |
| 6.00%, 12/31/2030 (a) | 1,850,000 | 1,735,281 | Blackstone Mortgage Trust, Inc. | | |
| 6.00%, 9/1/2031 (a) | 1,249,000 | 1,157,211 | 3.75%, 1/15/2027 (a) | 1,431,000 | 1,279,300 |
| 7.50%, 10/1/2025 (a) | 1,191,000 | 1,204,208 | Brandywine Operating Partnership LP: | | |
| TransMontaigne Partners LP/TLP Finance Corp. | | | 3.95%, 11/15/2027 | 1,605,000 | 1,447,325 |
| 6.13%, 2/15/2026 | 1,099,000 | 1,007,926 | 4.10%, 10/1/2024 | 848,000 | 832,744 |
| Venture Global Calcasieu Pass LLC: | | | 4.55%, 10/1/2029 | 1,181,000 | 1,039,174 |
| 3.88%, 8/15/2029 (a) | 3,116,000 | 2,806,114 | Brookfield Property REIT, Inc./BPR | | |
| 3.88%, 11/1/2033 (a) | 3,192,000 | 2,708,348 | Cumulus LLC/BPR | | |
| 4.13%, 8/15/2031 (a) | 3,342,000 | 2,952,824 | Nimbus LLC/GGSI | | |
| 6.25%, 1/15/2030 (a) | 3,140,000 | 3,128,979 | Sellco LLC: | | |
| Venture Global LNG, Inc.: | | | 4.50%, 4/1/2027 (a) | 1,877,000 | 1,690,332 |
| 8.13%, 6/1/2028 (a) | 6,146,000 | 6,207,091 | 5.75%, 5/15/2026 (a) | 1,971,000 | 1,914,196 |
| 8.38%, 6/1/2031 (a) | 6,010,000 | 6,011,322 | CTR | | |
| 9.50%, 2/1/2029 (a) | 9,663,000 | 10,216,207 | Partnership LP/CareTrust Capital Corp. | | |
| 9.88%, 2/1/2032 (a) | 5,942,000 | 6,187,821 | 3.88%, 6/30/2028 (a) | 653,000 | 597,985 |
| | | <u>163,308,642</u> | Diversified Healthcare Trust: | | |
| REAL ESTATE — 0.7% | | | 4.38%, 3/1/2031 | 471,000 | 354,847 |
| Anywhere Real Estate Group LLC/Anywhere Co.-Issuer Corp. | | | 4.75%, 5/1/2024 | 415,000 | 412,498 |
| 7.00%, 4/15/2030 (a) | 2,068,000 | 1,909,963 | 4.75%, 2/15/2028 | 1,454,000 | 1,116,817 |
| Cushman & Wakefield U.S. Borrower LLC: | | | 9.75%, 6/15/2025 | 1,962,000 | 1,930,412 |
| 6.75%, 5/15/2028 (a) (b) | 1,848,000 | 1,837,799 | Global Net Lease, Inc./Global Net Lease Operating Partnership LP | | |
| 8.88%, 9/1/2031 (a) | 1,405,000 | 1,486,434 | 3.75%, 12/15/2027 (a) | 1,636,000 | 1,368,138 |
| Five Point Operating Co. LP/Five Point Capital Corp. | | | HAT Holdings I LLC/HAT Holdings II LLC: | | |
| 7.88%, 11/15/2025 (a) (b) | 1,842,000 | 1,834,264 | 3.38%, 6/15/2026 (a) | 2,445,000 | 2,307,591 |
| Greystar Real Estate Partners LLC | | | 3.75%, 9/15/2030 (a) | 1,432,000 | 1,204,842 |
| 7.75%, 9/1/2030 (a) | 857,000 | 904,581 | 6.00%, 4/15/2025 (a) | 592,000 | 590,638 |
| Howard Hughes Corp.: | | | 8.00%, 6/15/2027 (a) | 1,431,000 | 1,490,014 |
| 4.13%, 2/1/2029 (a) | 2,109,000 | 1,900,040 | Iron Mountain Information Management Services, Inc. | | |
| 4.38%, 2/1/2031 (a) | 1,251,000 | 1,097,140 | 5.00%, 7/15/2032 (a) | 2,180,000 | 1,997,403 |
| 5.38%, 8/1/2028 (a) | 2,170,000 | 2,090,773 | Iron Mountain, Inc.: | | |
| Hunt Cos., Inc. | | | REIT, 4.50%, 2/15/2031 (a) | 2,806,000 | 2,548,970 |
| 5.25%, 4/15/2029 (a) | 1,103,000 | 994,178 | 4.88%, 9/15/2027 (a) | 2,530,000 | 2,465,257 |
| Kennedy-Wilson, Inc.: | | | 4.88%, 9/15/2029 (a) | 2,768,000 | 2,614,321 |
| 4.75%, 3/1/2029 | 1,953,000 | 1,629,700 | 5.00%, 7/15/2028 (a) | 1,450,000 | 1,394,958 |
| 4.75%, 2/1/2030 | 1,988,000 | 1,600,241 | 5.25%, 3/15/2028 (a) | 2,846,000 | 2,766,426 |
| 5.00%, 3/1/2031 (b) | 2,588,000 | 2,063,956 | 5.25%, 7/15/2030 (a) | 3,099,000 | 2,948,017 |
| Realogy Group LLC/Realogy Co.-Issuer Corp.: | | | 5.63%, 7/15/2032 (a) | 1,952,000 | 1,848,798 |
| 5.25%, 4/15/2030 (a) (b) | 1,361,000 | 1,015,673 | 7.00%, 2/15/2029 (a) | 2,749,000 | 2,834,164 |
| 5.75%, 1/15/2029 (a) | 2,207,000 | 1,716,472 | Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.: | | |
| | | <u>22,081,214</u> | 4.25%, 2/1/2027 (a) | 1,599,000 | 1,506,738 |
| | | | 4.75%, 6/15/2029 (a) | 1,686,000 | 1,520,351 |
| | | | 5.25%, 10/1/2025 (a) | 546,000 | 539,328 |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|---|-------------------------|--------------------|
| MPT Operating Partnership LP/MPT Finance Corp.: | | | Uniti Group LP/Uniti Fiber Holdings, Inc./CSL Capital LLC | | |
| 3.50%, 3/15/2031 | \$ 3,211,100 | \$ 2,011,818 | 6.00%, 1/15/2030 (a) | \$ 2,013,000 | \$ 1,407,832 |
| 4.63%, 8/1/2029 | 2,377,000 | 1,724,181 | Uniti Group LP/Uniti Group Finance, Inc./CSL Capital LLC: | | |
| 5.00%, 10/15/2027 (b) | 4,319,000 | 3,543,135 | 4.75%, 4/15/2028 (a) | 1,846,000 | 1,589,185 |
| 5.25%, 8/1/2026 | 1,764,000 | 1,576,804 | 6.50%, 2/15/2029 (a) (b) | 3,461,000 | 2,503,203 |
| Necessity Retail REIT, Inc./American Finance Operating Partner LP | | | 10.50%, 2/15/2028 (a) | 6,842,000 | 6,940,183 |
| 4.50%, 9/30/2028 (a) | 1,315,000 | 1,106,809 | Vornado Realty LP: | | |
| Office Properties Income Trust: | | | 2.15%, 6/1/2026 | 1,050,000 | 946,796 |
| 2.40%, 2/1/2027 | 1,424,000 | 806,240 | 3.40%, 6/1/2031 | 881,000 | 683,039 |
| 2.65%, 6/15/2026 | 1,325,000 | 820,944 | 3.50%, 1/15/2025 | 657,000 | 636,226 |
| 3.45%, 10/15/2031 | 1,437,000 | 717,609 | XHR LP: | | |
| 4.50%, 2/1/2025 | 2,063,000 | 1,622,219 | 4.88%, 6/1/2029 (a) | 1,393,000 | 1,282,911 |
| Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer: | | | 6.38%, 8/15/2025 (a) | 852,000 | 850,287 |
| 4.88%, 5/15/2029 (a) | 2,243,000 | 2,092,674 | | | <u>115,200,387</u> |
| 5.88%, 10/1/2028 (a) (b) | 2,423,000 | 2,383,214 | RETAIL — 5.3% | | |
| 7.50%, 6/1/2025 (a) | 881,000 | 889,246 | 1011778 BC ULC/New Red Finance, Inc.: | | |
| RHP Hotel Properties LP/RHP Finance Corp.: | | | 3.50%, 2/15/2029 (a) | 2,218,000 | 2,045,440 |
| 4.50%, 2/15/2029 (a) | 2,230,000 | 2,080,389 | 3.88%, 1/15/2028 (a) | 3,688,000 | 3,486,119 |
| 4.75%, 10/15/2027 | 1,274,000 | 1,237,462 | 4.00%, 10/15/2030 (a) | 6,957,000 | 6,259,352 |
| 7.25%, 7/15/2028 (a) | 642,000 | 668,091 | 4.38%, 1/15/2028 (a) | 2,755,000 | 2,631,851 |
| Rithm Capital Corp. | | | 5.75%, 4/15/2025 (a) | 1,131,000 | 1,128,681 |
| 6.25%, 10/15/2025 (a) | 1,465,000 | 1,441,589 | 99 Escrow Issuer, Inc. | | |
| RLJ Lodging Trust LP: | | | 7.50%, 1/15/2026 (a) | 1,389,000 | 458,328 |
| 3.75%, 7/1/2026 (a) | 810,000 | 771,582 | Abercrombie & Fitch Management Co. | | |
| 4.00%, 9/15/2029 (a) | 1,086,000 | 979,235 | 8.75%, 7/15/2025 (a) | 398,000 | 404,973 |
| SBA Communications Corp.: | | | Academy Ltd. | | |
| 3.13%, 2/1/2029 | 3,798,000 | 3,418,618 | 6.00%, 11/15/2027 (a) | 1,187,000 | 1,171,996 |
| 3.88%, 2/15/2027 | 3,675,000 | 3,527,559 | Arko Corp. | | |
| Service Properties Trust: | | | 5.13%, 11/15/2029 (a) | 976,000 | 846,758 |
| 3.95%, 1/15/2028 (b) | 1,284,000 | 1,055,435 | Asbury Automotive Group, Inc.: | | |
| 4.38%, 2/15/2030 | 1,651,000 | 1,278,534 | 4.50%, 3/1/2028 | 1,207,000 | 1,150,512 |
| 4.50%, 3/15/2025 | 831,000 | 813,042 | 4.63%, 11/15/2029 (a) (b) | 2,057,000 | 1,906,572 |
| 4.75%, 10/1/2026 | 1,576,000 | 1,483,552 | 4.75%, 3/1/2030 | 1,236,000 | 1,153,744 |
| 4.95%, 2/15/2027 | 905,000 | 823,704 | 5.00%, 2/15/2032 (a) | 1,145,000 | 1,043,187 |
| 4.95%, 10/1/2029 | 1,385,000 | 1,144,287 | At Home Group, Inc. | | |
| 5.25%, 2/15/2026 | 1,591,000 | 1,544,431 | 4.88%, 7/15/2028 (a) | 477,000 | 176,681 |
| 5.50%, 12/15/2027 | 1,290,000 | 1,184,439 | Bath & Body Works, Inc.: | | |
| 7.50%, 9/15/2025 | 2,401,000 | 2,432,453 | 5.25%, 2/1/2028 | 1,121,000 | 1,109,981 |
| 8.63%, 11/15/2031 (a) | 2,703,000 | 2,833,339 | 6.63%, 10/1/2030 (a) (b) | 2,233,000 | 2,284,538 |
| Starwood Property Trust, Inc.: | | | 6.69%, 1/15/2027 | 1,345,000 | 1,372,357 |
| 3.63%, 7/15/2026 (a) | 1,487,000 | 1,408,323 | 6.75%, 7/1/2036 | 1,443,000 | 1,456,463 |
| 3.75%, 12/31/2024 (a) | 1,076,000 | 1,055,276 | 6.88%, 11/1/2035 | 2,115,000 | 2,139,957 |
| 4.38%, 1/15/2027 (a) | 1,182,000 | 1,117,049 | 6.95%, 3/1/2033 | 1,209,000 | 1,208,819 |
| 4.75%, 3/15/2025 | 1,083,000 | 1,067,881 | 7.50%, 6/15/2029 (b) | 1,145,000 | 1,193,021 |
| | | | 9.38%, 7/1/2025 (a) | 1,035,000 | 1,091,211 |
| | | | BCPE Ulysses Intermediate, Inc. | | |
| | | | 7.75%, 4/1/2027 (a) | 1,443,000 | 1,351,615 |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|---|-------------------------|--------------|
| Beacon Roofing Supply, Inc.: | | | KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC | | |
| 4.13%, 5/15/2029 (a) | \$ 916,000 | \$ 834,742 | 4.75%, 6/1/2027 (a) | \$ 2,293,000 | \$ 2,260,990 |
| 4.50%, 11/15/2026 (a) | 922,000 | 895,004 | Kohl's Corp.: | | |
| 6.50%, 8/1/2030 (a) | 1,544,000 | 1,583,171 | 4.25%, 7/17/2025 (b) | 337,000 | 330,118 |
| Bloomin' Brands, Inc./OSI Restaurant Partners LLC | | | 4.63%, 5/1/2031 | 1,653,000 | 1,305,969 |
| 5.13%, 4/15/2029 (a) (b) | 721,000 | 667,668 | 5.55%, 7/17/2045 | 1,397,000 | 936,688 |
| BlueLinX Holdings, Inc. | | | LBM Acquisition LLC | | |
| 6.00%, 11/15/2029 (a) | 575,000 | 533,048 | 6.25%, 1/15/2029 (a) (b) | 1,948,000 | 1,734,149 |
| Brinker International, Inc.: | | | LCM Investments Holdings II LLC: | | |
| 5.00%, 10/1/2024 (a) (b) | 200,000 | 198,354 | 4.88%, 5/1/2029 (a) | 2,200,000 | 2,048,266 |
| 8.25%, 7/15/2030 (a) | 1,003,000 | 1,052,659 | 8.25%, 8/1/2031 (a) | 1,165,000 | 1,218,543 |
| Carrolls Restaurant Group, Inc. | | | Lithia Motors, Inc.: | | |
| 5.88%, 7/1/2029 (a) (b) | 470,000 | 413,257 | 3.88%, 6/1/2029 (a) | 2,270,000 | 2,058,254 |
| CEC Entertainment LLC | | | 4.38%, 1/15/2031 (a) | 1,464,000 | 1,332,723 |
| 6.75%, 5/1/2026 (a) | 1,845,000 | 1,804,945 | 4.63%, 12/15/2027 (a) | 2,100,000 | 2,024,421 |
| Dave & Buster's, Inc. | | | LSF9 Atlantis Holdings LLC/Victoria Finance Corp. | | |
| 7.63%, 11/1/2025 (a) | 1,209,000 | 1,225,116 | 7.75%, 2/15/2026 (a) | 2,000,000 | 1,917,700 |
| eG Global Finance PLC | | | Macy's Retail Holdings LLC: | | |
| 12.00%, 11/30/2028 (a) | 3,798,000 | 4,043,920 | 4.30%, 2/15/2043 | 731,000 | 535,224 |
| Evergreen Acqco 1 LP/TVI, Inc. | | | 4.50%, 12/15/2034 | 1,103,000 | 907,184 |
| 9.75%, 4/26/2028 (a) (b) | 1,366,000 | 1,454,189 | 5.13%, 1/15/2042 | 808,000 | 631,339 |
| Ferrellgas LP/Ferrellgas Finance Corp.: | | | 5.88%, 4/1/2029 (a) (b) | 1,552,000 | 1,492,077 |
| 5.38%, 4/1/2026 (a) | 1,512,000 | 1,479,825 | 5.88%, 3/15/2030 (a) (b) | 1,105,000 | 1,043,595 |
| 5.88%, 4/1/2029 (a) | 2,091,000 | 1,977,981 | 6.13%, 3/15/2032 (a) (b) | 1,174,000 | 1,111,038 |
| Fertitta Entertainment LLC/Fertitta Entertainment Finance Co., Inc.: | | | Marks & Spencer PLC | | |
| 4.63%, 1/15/2029 (a) | 2,602,000 | 2,364,932 | 7.13%, 12/1/2037 (a) | 254,000 | 255,059 |
| 6.75%, 1/15/2030 (a) (b) | 3,495,000 | 3,068,086 | Michaels Cos., Inc.: | | |
| FirstCash, Inc.: | | | 5.25%, 5/1/2028 (a) (b) | 2,353,000 | 1,876,023 |
| 4.63%, 9/1/2028 (a) | 1,362,000 | 1,271,904 | 7.88%, 5/1/2029 (a) (b) | 3,175,000 | 2,021,332 |
| 5.63%, 11/1/2030 (a) | 1,355,000 | 1,297,385 | Murphy Oil USA, Inc.: | | |
| Foot Locker, Inc. | | | 3.75%, 2/15/2031 (a) | 1,161,000 | 1,017,257 |
| 4.00%, 10/1/2029 (a) (b) | 1,273,000 | 1,062,459 | 4.75%, 9/15/2029 | 1,056,000 | 1,002,830 |
| Foundation Building Materials, Inc. | | | 5.63%, 5/1/2027 | 744,000 | 741,575 |
| 6.00%, 3/1/2029 (a) | 820,000 | 740,936 | NMG Holding Co., Inc./Neiman Marcus Group LLC | | |
| Gap, Inc.: | | | 7.13%, 4/1/2026 (a) | 2,818,000 | 2,709,000 |
| 3.63%, 10/1/2029 (a) | 1,982,000 | 1,693,302 | Nordstrom, Inc.: | | |
| 3.88%, 10/1/2031 (a) | 1,871,000 | 1,541,554 | 4.00%, 3/15/2027 | 1,192,000 | 1,114,925 |
| GPS Hospitality Holding Co. LLC/GPS Finco, Inc. | | | 4.25%, 8/1/2031 (b) | 1,360,000 | 1,132,214 |
| 7.00%, 8/15/2028 (a) | 1,057,000 | 775,045 | 4.38%, 4/1/2030 (b) | 1,952,000 | 1,699,958 |
| Group 1 Automotive, Inc. | | | 5.00%, 1/15/2044 | 1,988,000 | 1,425,138 |
| 4.00%, 8/15/2028 (a) | 1,617,000 | 1,500,026 | 6.95%, 3/15/2028 | 898,000 | 912,592 |
| Guitar Center, Inc. | | | Papa John's International, Inc. | | |
| 8.50%, 1/15/2026 (a) (b) | 1,412,000 | 1,243,774 | 3.88%, 9/15/2029 (a) | 734,000 | 650,530 |
| GYP Holdings III Corp. | | | Park River Holdings, Inc.: | | |
| 4.63%, 5/1/2029 (a) | 1,200,000 | 1,096,788 | 5.63%, 2/1/2029 (a) | 1,066,000 | 854,612 |
| IRB Holding Corp. | | | 6.75%, 8/1/2029 (a) (b) | 837,000 | 687,545 |
| 7.00%, 6/15/2025 (a) | 1,652,000 | 1,653,702 | Patrick Industries, Inc.: | | |
| Ken Garff Automotive LLC | | | 4.75%, 5/1/2029 (a) (b) | 350,000 | 320,149 |
| 4.88%, 9/15/2028 (a) | 855,000 | 811,694 | 7.50%, 10/15/2027 (a) | 729,000 | 734,621 |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|--|-------------------------|--------------|
| Penske Automotive Group, Inc.: | | | White Cap Parent LLC | | |
| 3.50%, 9/1/2025 (b) | \$ 598,000 | \$ 580,299 | 8.25%, 3/15/2026 (a) | \$ 578,000 | \$ 578,480 |
| 3.75%, 6/15/2029 | 1,568,000 | 1,401,902 | Yum! Brands, Inc.: | | |
| PetSmart, Inc./PetSmart Finance Corp.: | | | 3.63%, 3/15/2031 | 2,068,000 | 1,864,922 |
| 4.75%, 2/15/2028 (a) | 1,950,000 | 1,833,487 | 4.63%, 1/31/2032 | 3,075,000 | 2,872,942 |
| 7.75%, 2/15/2029 (a) | 3,848,000 | 3,750,376 | 4.75%, 1/15/2030 (a) | 3,375,000 | 3,267,776 |
| QVC, Inc.: | | | 5.35%, 11/1/2043 | 172,000 | 167,979 |
| 4.38%, 9/1/2028 | 1,555,000 | 1,123,192 | 5.38%, 4/1/2032 | 1,580,000 | 1,557,074 |
| 4.45%, 2/15/2025 | 1,930,000 | 1,811,768 | 6.88%, 11/15/2037 | 855,000 | 938,140 |
| 4.75%, 2/15/2027 (b) | 1,666,000 | 1,317,789 | | | 176,521,418 |
| 5.45%, 8/15/2034 | 1,278,000 | 766,953 | SEMICONDUCTORS — 0.4% | | |
| 5.95%, 3/15/2043 | 833,000 | 437,292 | Amkor Technology, Inc. | | |
| Raising Cane's Restaurants LLC | | | 6.63%, 9/15/2027 (a) | 1,033,000 | 1,042,256 |
| 9.38%, 5/1/2029 (a) | 2,356,000 | 2,511,732 | ams-OSRAM AG | | |
| Sally Holdings LLC/Sally Capital, Inc. | | | 12.25%, 3/30/2029 (a) (b) | 1,200,000 | 1,304,172 |
| 5.63%, 12/1/2025 | 1,373,000 | 1,372,382 | Entegris Escrow Corp.: | | |
| Sizzling Platter LLC/Sizzling Platter Finance Corp. | | | 4.75%, 4/15/2029 (a) | 5,068,000 | 4,881,244 |
| 8.50%, 11/28/2025 (a) (b) | 390,000 | 390,371 | 5.95%, 6/15/2030 (a) | 1,292,000 | 1,283,757 |
| Sonic Automotive, Inc.: | | | Entegris, Inc.: | | |
| 4.63%, 11/15/2029 (a) (b) | 2,085,000 | 1,897,204 | 3.63%, 5/1/2029 (a) (b) | 1,188,000 | 1,072,503 |
| 4.88%, 11/15/2031 (a) (b) | 1,919,000 | 1,709,292 | 4.38%, 4/15/2028 (a) (b) | 1,335,000 | 1,270,533 |
| Specialty Building Products Holdings LLC/SBP Finance Corp. | | | ON Semiconductor Corp. | | |
| 6.38%, 9/30/2026 (a) | 1,206,000 | 1,193,265 | 3.88%, 9/1/2028 (a) | 1,845,000 | 1,715,204 |
| SRS Distribution, Inc.: | | | Synaptics, Inc. | | |
| 4.63%, 7/1/2028 (a) | 1,653,000 | 1,574,466 | 4.00%, 6/15/2029 (a) (b) | 976,000 | 879,864 |
| 6.00%, 12/1/2029 (a) | 2,103,000 | 1,979,974 | | | 13,449,533 |
| 6.13%, 7/1/2029 (a) | 705,000 | 668,812 | SOFTWARE — 2.5% | | |
| Staples, Inc.: | | | ACI Worldwide, Inc. | | |
| 7.50%, 4/15/2026 (a) | 5,333,000 | 4,975,156 | 5.75%, 8/15/2026 (a) | 1,012,000 | 1,006,070 |
| 10.75%, 4/15/2027 (a) | 2,936,000 | 2,143,045 | Alteryx, Inc. | | |
| Suburban Propane Partners LP/Suburban Energy Finance Corp.: | | | 8.75%, 3/15/2028 (a) | 1,023,000 | 1,088,615 |
| 5.00%, 6/1/2031 (a) | 1,271,000 | 1,162,533 | AthenaHealth Group, Inc. | | |
| 5.88%, 3/1/2027 | 721,000 | 719,652 | 6.50%, 2/15/2030 (a) (b) | 6,227,000 | 5,650,442 |
| Superior Plus LP/Superior General Partner, Inc. | | | Boxer Parent Co., Inc.: | | |
| 4.50%, 3/15/2029 (a) | 1,606,000 | 1,484,394 | 7.13%, 10/2/2025 (a) | 1,806,000 | 1,814,181 |
| Victoria's Secret & Co. | | | 9.13%, 3/1/2026 (a) (b) | 484,000 | 485,897 |
| 4.63%, 7/15/2029 (a) (b) | 2,128,000 | 1,778,668 | Camelot Finance SA | | |
| Walgreens Boots Alliance, Inc.: | | | 4.50%, 11/1/2026 (a) | 1,480,000 | 1,445,190 |
| 3.20%, 4/15/2030 | 1,300,000 | 1,144,520 | Capstone Borrower, Inc. | | |
| 3.45%, 6/1/2026 | 3,765,000 | 3,579,724 | 8.00%, 6/15/2030 (a) | 279,000 | 290,196 |
| 4.10%, 4/15/2050 | 2,019,000 | 1,465,592 | Castle U.S. Holding Corp. | | |
| 4.65%, 6/1/2046 | 66,000 | 52,287 | 9.50%, 2/15/2028 (a) | 571,000 | 293,974 |
| 4.80%, 11/18/2044 | 1,725,000 | 1,436,252 | CDK Global II LLC | | |
| White Cap Buyer LLC | | | 6.50%, 10/15/2024 | 20,000 | 18,704 |
| 6.88%, 10/15/2028 (a) | 1,660,000 | 1,610,466 | Central Parent LLC/CDK Global II LLC/CDK Financing Co., Inc. | | |
| | | | 8.00%, 6/15/2029 (a) | 1,545,000 | 1,611,698 |
| | | | Central Parent, Inc./CDK Global, Inc. | | |
| | | | 7.25%, 6/15/2029 (a) | 2,119,000 | 2,159,854 |
| | | | Clarivate Science Holdings Corp.: | | |
| | | | 3.88%, 7/1/2028 (a) | 2,117,000 | 1,993,367 |
| | | | 4.88%, 7/1/2029 (a) (b) | 2,203,000 | 2,067,472 |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|-------------------|--|-------------------------|--------------|
| Cloud Software Group, Inc.: | | | TELECOMMUNICATIONS — 4.8% | | |
| 6.50%, 3/31/2029 (a) | \$ 10,520,000 | \$ 10,030,610 | Altice France Holding SA: | | |
| 9.00%, 9/30/2029 (a) | 11,231,000 | 10,670,349 | 6.00%, 2/15/2028 (a) | \$ 3,273,000 | \$ 1,555,330 |
| Consensus Cloud Solutions, Inc.: | | | 10.50%, 5/15/2027 (a) | 3,694,000 | 2,384,514 |
| 6.00%, 10/15/2026 (a) (b) | 1,370,000 | 1,302,541 | Altice France SA: | | |
| 6.50%, 10/15/2028 (a) | 2,140,000 | 1,956,452 | 5.13%, 1/15/2029 (a) | 2,145,000 | 1,665,764 |
| Dun & Bradstreet Corp. | | | 5.13%, 7/15/2029 (a) | 6,944,000 | 5,405,348 |
| 5.00%, 12/15/2029 (a) (b) | 1,259,000 | 1,174,911 | 5.50%, 1/15/2028 (a) | 3,458,000 | 2,843,721 |
| Elastic NV | | | 5.50%, 10/15/2029 (a) | 5,211,000 | 4,083,392 |
| 4.13%, 7/15/2029 (a) | 1,414,000 | 1,299,141 | 8.13%, 2/1/2027 (a) | 4,687,000 | 4,308,806 |
| Fair Isaac Corp.: | | | British Telecommunications PLC: | | |
| 4.00%, 6/15/2028 (a) | 1,807,000 | 1,709,802 | 5 yr. CMT + 2.99%, 4.25%, 11/23/2081 (a) (c) | 1,352,000 | 1,255,129 |
| 5.25%, 5/15/2026 (a) | 1,465,000 | 1,454,965 | 5 yr. CMT + 3.49%, 4.88%, 11/23/2081 (a) (b) (c) | 1,047,000 | 903,393 |
| Helios Software Holdings, Inc./ION Corporate Solutions Finance SARL | | | C&W Senior Financing DAC | | |
| 4.63%, 5/1/2028 (a) (b) | 1,024,000 | 935,393 | 6.88%, 9/15/2027 (a) | 3,114,000 | 2,913,645 |
| MicroStrategy, Inc. | | | Ciena Corp. | | |
| 6.13%, 6/15/2028 (a) | 1,125,000 | 1,094,681 | 4.00%, 1/31/2030 (a) | 928,000 | 851,273 |
| Open Text Corp.: | | | CommScope Technologies LLC: | | |
| 3.88%, 2/15/2028 (a) | 2,383,000 | 2,210,566 | 5.00%, 3/15/2027 (a) | 1,384,000 | 582,595 |
| 3.88%, 12/1/2029 (a) | 2,632,000 | 2,361,483 | 6.00%, 6/15/2025 (a) (b) | 4,199,000 | 3,423,613 |
| Open Text Holdings, Inc.: | | | CommScope, Inc.: | | |
| 4.13%, 2/15/2030 (a) (b) | 2,457,000 | 2,228,524 | 4.75%, 9/1/2029 (a) | 3,291,000 | 2,229,258 |
| 4.13%, 12/1/2031 (a) (b) | 1,635,000 | 1,443,836 | 6.00%, 3/1/2026 (a) | 3,676,000 | 3,271,750 |
| PTC, Inc.: | | | 7.13%, 7/1/2028 (a) | 952,000 | 455,503 |
| 3.63%, 2/15/2025 (a) | 1,416,000 | 1,382,483 | 8.25%, 3/1/2027 (a) | 3,397,000 | 1,791,714 |
| 4.00%, 2/15/2028 (a) | 1,159,000 | 1,097,237 | Connect Finco SARL/Connect U.S. Finco LLC | | |
| Rackspace Technology Global, Inc.: | | | 6.75%, 10/1/2026 (a) | 5,340,000 | 5,310,203 |
| 3.50%, 2/15/2028 (a) | 1,469,000 | 588,085 | Consolidated Communications, Inc.: | | |
| 5.38%, 12/1/2028 (a) | 1,221,000 | 438,974 | 5.00%, 10/1/2028 (a) | 1,597,000 | 1,309,732 |
| RingCentral, Inc. | | | 6.50%, 10/1/2028 (a) | 2,098,000 | 1,815,169 |
| 8.50%, 8/15/2030 (a) | 1,824,000 | 1,865,678 | Embarq Corp. | | |
| ROBLOX Corp. | | | 8.00%, 6/1/2036 | 3,448,000 | 2,126,382 |
| 3.88%, 5/1/2030 (a) | 2,170,000 | 1,934,946 | Frontier Communications Holdings LLC: | | |
| Rocket Software, Inc. | | | 5.00%, 5/1/2028 (a) | 4,043,000 | 3,735,530 |
| 6.50%, 2/15/2029 (a) (b) | 1,615,000 | 1,405,179 | 5.88%, 10/15/2027 (a) | 2,674,000 | 2,580,945 |
| SS&C Technologies, Inc. | | | 5.88%, 11/1/2029 (b) | 2,053,000 | 1,739,630 |
| 5.50%, 9/30/2027 (a) | 5,611,000 | 5,538,786 | 6.00%, 1/15/2030 (a) (b) | 3,348,000 | 2,851,960 |
| Twilio, Inc.: | | | 6.75%, 5/1/2029 (a) (b) | 2,520,000 | 2,253,208 |
| 3.63%, 3/15/2029 | 1,352,000 | 1,233,132 | 8.63%, 3/15/2031 (a) | 2,183,000 | 2,226,114 |
| 3.88%, 3/15/2031 | 1,336,000 | 1,190,897 | 8.75%, 5/15/2030 (a) | 3,127,000 | 3,218,777 |
| Veritas U.S., Inc./Veritas Bermuda Ltd. | | | Frontier Florida LLC | | |
| 7.50%, 9/1/2025 (a) | 5,221,000 | 4,297,405 | Series E, 6.86%, 2/1/2028 | 731,000 | 706,928 |
| West Technology Group LLC | | | GoTo Group, Inc. | | |
| 8.50%, 4/10/2027 (a) | 1,158,000 | 997,791 | 5.50%, 9/1/2027 (a) | 3,021,000 | 1,454,279 |
| ZoomInfo Technologies LLC/ZoomInfo Finance Corp. | | | Hughes Satellite Systems Corp.: | | |
| 3.88%, 2/1/2029 (a) | 1,996,000 | 1,808,975 | 5.25%, 8/1/2026 | 1,983,000 | 1,762,233 |
| | | <u>83,578,482</u> | 6.63%, 8/1/2026 (b) | 3,056,000 | 2,408,770 |

See accompanying notes to financial statements.

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---------------------------------|-------------------------|--------------|---------------------------------|-------------------------|--------------|
| liad Holding SASU: | | | Vmed O2 U.K. Financing I | | |
| 6.50%, 10/15/2026 (a) | \$ 2,835,000 | \$ 2,828,650 | PLC: | | |
| 7.00%, 10/15/2028 (a) | 2,388,000 | 2,376,657 | 4.25%, 1/31/2031 (a) | \$ 3,328,000 | \$ 2,916,659 |
| Intelsat Jackson Holdings SA | | | 4.75%, 7/15/2031 (a) | 4,075,000 | 3,639,423 |
| 6.50%, 3/15/2030 (a) | 7,708,000 | 7,377,635 | Vodafone Group PLC: | | |
| Level 3 Financing, Inc.: | | | 5 yr. CMT + 2.45%, 3.25%, | | |
| 3.40%, 3/1/2027 (a) (b) | 1,483,000 | 1,385,092 | 6/4/2081 (c) | 1,590,000 | 1,471,195 |
| 3.63%, 1/15/2029 (a) | 1,326,000 | 557,119 | 5 yr. CMT + 2.77%, 4.13%, | | |
| 3.75%, 7/15/2029 (a) | 1,793,000 | 755,445 | 6/4/2081 (c) | 2,575,000 | 2,190,578 |
| 3.88%, 11/15/2029 (a) | 1,843,000 | 1,561,666 | 5 yr. CMT + 3.07%, 5.13%, | | |
| 4.25%, 7/1/2028 (a) | 2,475,000 | 1,229,629 | 6/4/2081 (c) | 2,374,000 | 1,791,705 |
| 4.63%, 9/15/2027 (a) | 2,879,000 | 1,737,390 | 5 yr. USD Swap + 4.87%, | | |
| 10.50%, 5/15/2030 (a) (b) . . | 2,256,000 | 2,201,608 | 7.00%, 4/4/2079 (c) | 6,142,000 | 6,346,651 |
| Lumen Technologies, Inc.: | | | Windstream | | |
| 4.00%, 2/15/2027 (a) | 3,170,000 | 2,010,319 | Escrow LLC/Windstream | | |
| 4.50%, 1/15/2029 (a) | 1,034,000 | 306,384 | Escrow Finance Corp. | | |
| 5.13%, 12/15/2026 (a) (b) . . | 239,000 | 148,178 | 7.75%, 8/15/2028 (a) | 4,270,000 | 3,740,862 |
| Series G, 6.88%, | | | Zayo Group Holdings, Inc.: | | |
| 1/15/2028 | 220,000 | 79,550 | 4.00%, 3/1/2027 (a) (b) | 4,275,000 | 3,431,115 |
| Series P, 7.60%, 9/15/2039 . | 789,000 | 222,869 | 6.13%, 3/1/2028 (a) (b) | 2,719,000 | 1,957,680 |
| Series U, 7.65%, | | | | | 159,914,248 |
| 3/15/2042 | 1,687,000 | 473,322 | TEXTILES — 0.0% (d) | | |
| Millicom International Cellular | | | Eagle Intermediate Global | | |
| SA: | | | Holding BV/Eagle | | |
| 4.50%, 4/27/2031 (a) | 2,627,000 | 2,191,259 | U.S. Finance LLC | | |
| 5.13%, 1/15/2028 (a) (b) . . . | 2,162,700 | 2,014,533 | 7.50%, 5/1/2025 (a) (b) | 1,828,000 | 1,208,235 |
| 6.25%, 3/25/2029 (a) | 1,242,000 | 1,179,093 | TRANSPORTATION — 0.4% | | |
| Qwest Corp. | | | Cargo Aircraft Management, | | |
| 7.25%, 9/15/2025 | 793,000 | 778,226 | Inc. | | |
| RCN Corp. | | | 4.75%, 2/1/2028 (a) (b) | 1,522,000 | 1,392,539 |
| Zero Coupon, 4/15/2023 | | | Carriage Purchaser, Inc. | | |
| (g) | 3,000 | — | 7.88%, 10/15/2029 (a) | 884,000 | 725,110 |
| Rogers Communications, Inc. | | | Danaos Corp. | | |
| 5 yr. CMT + 3.59%, 5.25%, | | | 8.50%, 3/1/2028 (a) | 787,000 | 796,790 |
| 3/15/2082 (a) (c) | 2,224,000 | 2,137,242 | First Student Bidco, Inc./First | | |
| Sable International Finance | | | Transit Parent, Inc. | | |
| Ltd. | | | 4.00%, 7/31/2029 (a) | 1,775,000 | 1,543,363 |
| 5.75%, 9/7/2027 (a) | 1,619,000 | 1,531,833 | GN Bondco LLC | | |
| Telecom Italia Capital SA: | | | 9.50%, 10/15/2031 (a) | 2,764,000 | 2,695,204 |
| 6.00%, 9/30/2034 | 2,695,000 | 2,572,081 | Rand Parent LLC | | |
| 6.38%, 11/15/2033 | 1,976,000 | 1,939,148 | 8.50%, 2/15/2030 (a) (b) . . . | 2,160,000 | 2,065,932 |
| 7.20%, 7/18/2036 | 3,294,000 | 3,318,441 | RXO, Inc. | | |
| 7.72%, 6/4/2038 | 2,781,000 | 2,864,486 | 7.50%, 11/15/2027 (a) | 844,000 | 873,101 |
| Telesat Canada/Telesat LLC: | | | Watco Cos. LLC/Watco | | |
| 4.88%, 6/1/2027 (a) | 1,162,000 | 688,531 | Finance Corp. | | |
| 5.63%, 12/6/2026 (a) | 1,538,000 | 951,115 | 6.50%, 6/15/2027 (a) | 656,000 | 655,993 |
| 6.50%, 10/15/2027 (a) | 1,138,000 | 534,689 | XPO CNW, Inc. | | |
| U.S. Cellular Corp. | | | 6.70%, 5/1/2034 | 553,000 | 568,794 |
| 6.70%, 12/15/2033 | 1,658,000 | 1,689,999 | XPO, Inc.: | | |
| Viasat, Inc.: | | | 7.13%, 6/1/2031 (a) | 493,000 | 511,877 |
| 5.63%, 9/15/2025 (a) | 1,068,000 | 1,044,451 | 7.13%, 2/1/2032 (a) | 1,509,000 | 1,556,337 |
| 5.63%, 4/15/2027 (a) (b) . . . | 2,389,000 | 2,311,166 | | | 13,385,040 |
| 6.50%, 7/15/2028 (a) | 1,421,000 | 1,167,437 | | | |
| 7.50%, 5/30/2031 (a) | 1,915,000 | 1,497,128 | | | |
| Viavi Solutions, Inc. | | | | | |
| 3.75%, 10/1/2029 (a) | 1,531,000 | 1,341,401 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| Security Description | Principal Amount | Value |
|---|------------------|----------------------|
| TRUCKING & LEASING — 0.2% | | |
| AerCap Global Aviation Trust 3 mo. USD Term SOFR + 4.56%, 6.50%, 6/15/2045 (a) (b) (c) | \$ 1,160,000 | \$ 1,161,381 |
| Fortress Transportation & Infrastructure Investors LLC: 5.50%, 5/1/2028 (a) | 2,727,000 | 2,624,983 |
| 6.50%, 10/1/2025 (a) | 1,663,000 | 1,659,940 |
| 7.88%, 12/1/2030 (a) | 1,463,833 | 1,525,519 |
| 9.75%, 8/1/2027 (a) | 1,069,000 | 1,111,856 |
| | | <u>8,083,679</u> |
| WATER — 0.0% (d) | | |
| Solaris Midstream Holdings LLC 7.63%, 4/1/2026 (a) | 1,118,000 | 1,136,257 |
| TOTAL CORPORATE BONDS & NOTES (Cost \$3,202,702,602) | | |
| | | <u>3,266,252,695</u> |
| | Shares | |
| COMMON STOCKS — 0.0% (d) | | |
| CHEMICALS — 0.0% (d) | | |
| Venator Materials PLC (h) | 1,241,927 | 12,959 |
| ENERGY EQUIPMENT & SERVICES — 0.0% (d) | | |
| Tapstone Energy Holdings III LLC (g) (h) | 158 | — |
| OIL, GAS & CONSUMABLE FUELS — 0.0% (d) | | |
| Baytex Energy Corp. | 2,052 | 6,813 |
| TOTAL COMMON STOCKS (Cost \$165,259) | | |
| | | <u>19,772</u> |
| PREFERRED STOCKS — 0.0% (d) | | |
| ENERGY EQUIPMENT & SERVICES — 0.0% (d) | | |
| Tapstone Energy LLC / Tapstone Energy Finance Corp. (g) (h) (Cost \$854) | 324 | 855 |
| SHORT-TERM INVESTMENTS — 7.2% | | |
| State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (i) (j) | 20,912,608 | 20,920,973 |

| Security Description | Shares | Value |
|--|-------------|-------------------------|
| State Street Navigator Securities Lending Portfolio II (k) (l) | 219,523,495 | \$ 219,523,495 |
| TOTAL SHORT-TERM INVESTMENTS (Cost \$240,442,922) | | |
| | | <u>240,444,468</u> |
| TOTAL INVESTMENTS — 105.0% (Cost \$3,443,311,637) | | |
| | | <u>3,506,717,790</u> |
| LIABILITIES IN EXCESS OF OTHER ASSETS — (5.0)% | | |
| | | <u>(167,825,159)</u> |
| NET ASSETS — 100.0% | | |
| | | <u>\$ 3,338,892,631</u> |

- (a) Securities purchased pursuant to Rule 144A of the Securities Act of 1933, as amended. These securities, which represent 78.5% of net assets as of December 31, 2023, are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.
 - (b) All or a portion of the shares of the security are on loan at December 31, 2023.
 - (c) Variable Rate Security - Interest rate shown is rate in effect at December 31, 2023. For securities based on a published reference rate and spread, the reference rate and spread are indicated in the description above.
 - (d) Amount is less than 0.05% of net assets.
 - (e) Security is currently in default and/or issuer is in bankruptcy.
 - (f) Step-up bond - Coupon rate increases in increments to maturity. Rate shown as of December 31, 2023. Maturity date shown is the final maturity.
 - (g) Fair valued as determined in good faith by the Trust's Oversight Committee in accordance with policy and procedures approved by the Board of Trustees. Security value is determined based on Level 3 inputs. As of December 31, 2023, total aggregate fair value of the securities is \$855, representing 0.00% of the Fund's net assets.
 - (h) Non-income producing security.
 - (i) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (j) The rate shown is the annualized seven-day yield at December 31, 2023.
 - (k) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (l) Investment of cash collateral for securities loaned.
- CMT Constant Maturity Treasury
MTN Medium Term Note
REIT Real Estate Investment Trust
SOFR Secured Overnight Financing Rate

SPDR PORTFOLIO HIGH YIELD BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

| <u>Description</u> | <u>Level 1 – Quoted Prices</u> | <u>Level 2 – Other Significant Observable Inputs</u> | <u>Level 3 – Significant Unobservable Inputs</u> | <u>Total</u> |
|------------------------------------|------------------------------------|--|--|------------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| Corporate Bonds & Notes | \$ — | \$3,266,252,695 | \$ 0(a) | \$3,266,252,695 |
| Common Stocks | 19,772 | — | 0(a) | 19,772 |
| Preferred Stocks | — | — | 855 | 855 |
| Short-Term Investments | 240,444,468 | — | — | 240,444,468 |
| TOTAL INVESTMENTS | <u>\$240,464,240</u> | <u>\$3,266,252,695</u> | <u>\$855</u> | <u>\$3,506,717,790</u> |

(a) The Fund held Level 3 securities that were valued at \$0 at December 31, 2023.

Affiliate Table

| | Number of Shares Held | | Proceeds | | | Change in Unrealized Appreciation/ Depreciation | Number of Shares Held | | Dividend Income |
|---|--------------------------|---------------------|----------------------|----------------------|-------------------------|--|--------------------------|----------------------|--------------------|
| | at 6/30/23 | Value at 6/30/23 | Cost of Purchases | from Shares Sold | Realized Gain (Loss) | | at 12/31/23 | Value at 12/31/23 | |
| State Street Institutional Liquid Reserves Fund, Premier Class | 3,574,207 | \$ 3,574,921 | \$281,831,996 | \$264,489,814 | \$2,327 | \$1,543 | 20,912,608 | \$ 20,920,973 | \$ 482,196 |
| State Street Navigator Securities Lending Portfolio II | 94,889,135 | 94,889,135 | 375,470,370 | 250,836,010 | — | — | 219,523,495 | 219,523,495 | 991,003 |
| Total | | <u>\$98,464,056</u> | <u>\$657,302,366</u> | <u>\$515,325,824</u> | <u>\$2,327</u> | <u>\$1,543</u> | | <u>\$240,444,468</u> | <u>\$1,473,199</u> |

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|------------------|---|-------------------------|--------------|
| CORPORATE BONDS & NOTES — 98.7% | | | L3Harris Technologies, Inc.: | | |
| ADVERTISING — 0.1% | | | 2.90%, 12/15/2029 | \$ 466,000 | \$ 421,562 |
| Interpublic Group of Cos., Inc.: | | | 3.85%, 12/15/2026 | 75,000 | 73,548 |
| 3.38%, 3/1/2041 | \$ 143,000 | \$ 109,006 | 4.40%, 6/15/2028 | 100,000 | 98,841 |
| 5.40%, 10/1/2048 | 100,000 | 94,769 | 4.85%, 4/27/2035 | 225,000 | 222,730 |
| Omnicom Group, Inc.: | | | 5.40%, 1/15/2027 (a) | 100,000 | 102,104 |
| 2.45%, 4/30/2030 | 750,000 | 652,148 | 5.40%, 7/31/2033 | 150,000 | 156,061 |
| 4.20%, 6/1/2030 | 65,000 | 62,979 | 5.60%, 7/31/2053 (a) | 45,000 | 48,064 |
| Omnicom Group, Inc./Omnicom Capital, Inc.: | | | 6.15%, 12/15/2040 | 250,000 | 273,812 |
| 3.60%, 4/15/2026 | 100,000 | 97,476 | Lockheed Martin Corp.: | | |
| | | <u>1,016,378</u> | 1.85%, 6/15/2030 | 200,000 | 171,792 |
| AEROSPACE & DEFENSE — 1.9% | | | 3.55%, 1/15/2026 | 200,000 | 196,520 |
| Boeing Co.: | | | 3.80%, 3/1/2045 | 324,000 | 279,194 |
| 2.20%, 2/4/2026 | 1,000,000 | 944,980 | 3.90%, 6/15/2032 | 295,000 | 284,507 |
| 2.25%, 6/15/2026 | 200,000 | 187,492 | 4.07%, 12/15/2042 | 421,000 | 380,597 |
| 2.60%, 10/30/2025 | 714,000 | 682,520 | 4.09%, 9/15/2052 | 250,000 | 222,152 |
| 2.70%, 2/1/2027 | 528,000 | 498,115 | 4.15%, 6/15/2053 | 228,000 | 204,359 |
| 2.75%, 2/1/2026 | 350,000 | 335,034 | 4.30%, 6/15/2062 | 150,000 | 134,947 |
| 2.95%, 2/1/2030 | 140,000 | 126,349 | 4.45%, 5/15/2028 | 70,000 | 70,430 |
| 3.10%, 5/1/2026 | 115,000 | 110,551 | 4.50%, 5/15/2036 | 50,000 | 49,515 |
| 3.20%, 3/1/2029 | 149,000 | 139,440 | 4.70%, 5/15/2046 | 400,000 | 392,012 |
| 3.25%, 2/1/2028 | 300,000 | 284,574 | 4.75%, 2/15/2034 | 200,000 | 203,592 |
| 3.25%, 2/1/2035 | 850,000 | 717,680 | 5.72%, 6/1/2040 | 54,000 | 58,859 |
| 3.50%, 3/1/2039 | 30,000 | 23,878 | 5.90%, 11/15/2063 | 142,000 | 165,889 |
| 3.55%, 3/1/2038 | 90,000 | 73,189 | Series B, 6.15%, 9/1/2036 (a) | 100,000 | 113,294 |
| 3.63%, 2/1/2031 | 130,000 | 120,858 | Northrop Grumman Corp.: | | |
| 3.63%, 3/1/2048 | 55,000 | 40,682 | 3.85%, 4/15/2045 | 50,000 | 41,945 |
| 3.65%, 3/1/2047 | 35,000 | 25,839 | 4.03%, 10/15/2047 | 25,000 | 21,481 |
| 3.83%, 3/1/2059 | 488,000 | 362,281 | 4.40%, 5/1/2030 (a) | 544,000 | 540,997 |
| 3.85%, 11/1/2048 | 159,000 | 123,352 | 4.70%, 3/15/2033 | 60,000 | 60,517 |
| 3.90%, 5/1/2049 | 405,000 | 320,165 | 4.75%, 6/1/2043 | 200,000 | 191,492 |
| 3.95%, 8/1/2059 | 305,000 | 234,185 | 4.95%, 3/15/2053 | 145,000 | 143,852 |
| 4.88%, 5/1/2025 | 450,000 | 447,957 | 5.15%, 5/1/2040 | 542,000 | 550,152 |
| 5.15%, 5/1/2030 | 348,000 | 354,306 | 5.25%, 5/1/2050 (a) | 352,000 | 362,588 |
| 5.71%, 5/1/2040 | 174,000 | 180,342 | 7.75%, 2/15/2031 | 100,000 | 116,527 |
| 5.81%, 5/1/2050 | 1,071,000 | 1,110,809 | RTX Corp.: | | |
| 5.88%, 2/15/2040 | 144,000 | 149,517 | 1.90%, 9/1/2031 | 197,000 | 160,289 |
| 5.93%, 5/1/2060 | 302,000 | 313,530 | 2.25%, 7/1/2030 | 101,000 | 87,236 |
| 6.63%, 2/15/2038 | 95,000 | 105,932 | 2.38%, 3/15/2032 | 400,000 | 333,056 |
| General Dynamics Corp.: | | | 2.82%, 9/1/2051 | 200,000 | 132,050 |
| 1.15%, 6/1/2026 | 200,000 | 185,052 | 3.03%, 3/15/2052 | 188,000 | 129,846 |
| 2.63%, 11/15/2027 (a) | 100,000 | 93,734 | 3.13%, 7/1/2050 | 100,000 | 70,689 |
| 2.85%, 6/1/2041 | 300,000 | 230,664 | 3.75%, 11/1/2046 | 180,000 | 143,174 |
| 3.25%, 4/1/2025 | 306,000 | 300,009 | 3.95%, 8/16/2025 | 15,000 | 14,788 |
| 3.50%, 5/15/2025 | 132,000 | 129,727 | 4.13%, 11/16/2028 | 584,000 | 570,498 |
| 3.63%, 4/1/2030 | 214,000 | 205,586 | 4.15%, 5/15/2045 | 615,000 | 524,798 |
| 3.75%, 5/15/2028 | 190,000 | 186,591 | 4.45%, 11/16/2038 | 200,000 | 184,208 |
| 4.25%, 4/1/2040 | 87,000 | 81,296 | 4.50%, 6/1/2042 | 450,000 | 410,049 |
| HEICO Corp.: | | | 4.63%, 11/16/2048 | 190,000 | 173,871 |
| 5.25%, 8/1/2028 | 65,000 | 66,398 | 4.70%, 12/15/2041 | 50,000 | 46,273 |
| Hexcel Corp.: | | | 4.80%, 12/15/2043 | 850,000 | 790,534 |
| 4.20%, 2/15/2027 | 175,000 | 168,637 | 5.00%, 2/27/2026 | 45,000 | 45,187 |
| 4.95%, 8/15/2025 | 80,000 | 79,324 | 5.38%, 2/27/2053 | 48,000 | 48,892 |
| | | | 5.75%, 11/8/2026 | 300,000 | 308,109 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--------------------------------|------------------|------------|------------------------------------|------------------|------------|
| 5.75%, 1/15/2029 | \$ 250,000 | \$ 261,415 | Philip Morris International, Inc.: | | |
| 6.00%, 3/15/2031 | 125,000 | 133,039 | 0.88%, 5/1/2026 | \$ 173,000 | \$ 158,490 |
| 6.10%, 3/15/2034 | 200,000 | 216,864 | 1.50%, 5/1/2025 | 90,000 | 86,049 |
| 6.13%, 7/15/2038 | 1,100,000 | 1,198,890 | 1.75%, 11/1/2030 | 514,000 | 423,433 |
| 6.40%, 3/15/2054 | 400,000 | 463,536 | 2.10%, 5/1/2030 (a) | 752,000 | 647,043 |
| | | 22,541,798 | 2.75%, 2/25/2026 | 100,000 | 95,843 |
| AGRICULTURE — 1.3% | | | 3.38%, 8/11/2025 (a) | 150,000 | 146,448 |
| Altria Group, Inc.: | | | 3.38%, 8/15/2029 (a) | 250,000 | 234,233 |
| 2.35%, 5/6/2025 | 330,000 | 318,301 | 3.88%, 8/21/2042 | 100,000 | 82,084 |
| 3.40%, 5/6/2030 | 227,000 | 207,369 | 4.25%, 11/10/2044 (a) | 275,000 | 236,305 |
| 3.40%, 2/4/2041 | 50,000 | 36,703 | 4.38%, 11/15/2041 | 50,000 | 44,361 |
| 3.70%, 2/4/2051 | 273,000 | 192,782 | 4.50%, 3/20/2042 | 850,000 | 763,963 |
| 3.88%, 9/16/2046 | 433,000 | 325,651 | 4.88%, 2/13/2026 | 231,000 | 231,656 |
| 4.00%, 2/4/2061 | 300,000 | 219,258 | 4.88%, 2/15/2028 (a) | 200,000 | 202,300 |
| 4.25%, 8/9/2042 | 100,000 | 81,555 | 4.88%, 11/15/2043 | 415,000 | 391,357 |
| 4.40%, 2/14/2026 | 196,000 | 194,187 | 5.00%, 11/17/2025 | 50,000 | 50,231 |
| 4.45%, 5/6/2050 | 155,000 | 123,166 | 5.13%, 11/17/2027 | 210,000 | 213,767 |
| 4.50%, 5/2/2043 | 307,000 | 255,974 | 5.13%, 2/15/2030 | 550,000 | 559,801 |
| 4.80%, 2/14/2029 | 258,000 | 257,466 | 5.38%, 2/15/2033 | 250,000 | 256,550 |
| 5.80%, 2/14/2039 | 185,000 | 188,916 | 5.63%, 9/7/2033 | 250,000 | 261,525 |
| 5.95%, 2/14/2049 (a) | 362,000 | 368,480 | 5.75%, 11/17/2032 | 70,000 | 73,494 |
| 6.20%, 11/1/2028 | 250,000 | 262,500 | Reynolds American, Inc.: | | |
| 6.88%, 11/1/2033 | 250,000 | 275,170 | 4.45%, 6/12/2025 | 715,000 | 706,770 |
| Archer-Daniels-Midland Co.: | | | 5.70%, 8/15/2035 | 50,000 | 49,340 |
| 2.50%, 8/11/2026 (a) | 200,000 | 190,450 | 5.85%, 8/15/2045 | 400,000 | 376,832 |
| 2.70%, 9/15/2051 | 211,000 | 142,661 | 7.25%, 6/15/2037 | 50,000 | 54,451 |
| 3.75%, 9/15/2047 | 300,000 | 247,845 | | | 15,528,961 |
| 4.50%, 8/15/2033 | 400,000 | 400,696 | AIRLINES — 0.5% | | |
| BAT Capital Corp.: | | | American Airlines | | |
| 2.26%, 3/25/2028 | 260,000 | 232,586 | Pass-Through Trust: | | |
| 3.22%, 9/6/2026 | 350,000 | 334,918 | Series 2021-1, Class A, | | |
| 3.46%, 9/6/2029 | 46,000 | 42,343 | 2.88%, 1/11/2036 | 146,689 | 122,156 |
| 3.56%, 8/15/2027 | 550,000 | 525,288 | Series 2019-1, Class AA, | | |
| 3.73%, 9/25/2040 | 57,000 | 42,016 | 3.15%, 8/15/2033 | 332,968 | 292,866 |
| 3.98%, 9/25/2050 | 500,000 | 353,315 | Series 2016-2, Class AA, | | |
| 4.39%, 8/15/2037 | 250,000 | 209,658 | 3.20%, 12/15/2029 | 222,585 | 203,587 |
| 4.54%, 8/15/2047 | 800,000 | 615,288 | Series 2015-1, Class A, | | |
| 4.70%, 4/2/2027 | 300,000 | 296,940 | 3.38%, 11/1/2028 | 28,763 | 26,336 |
| 4.74%, 3/16/2032 (a) | 250,000 | 240,032 | Series 2016-1, Class AA, | | |
| 4.76%, 9/6/2049 | 350,000 | 277,798 | 3.58%, 7/15/2029 | 173,392 | 160,889 |
| 4.91%, 4/2/2030 | 505,000 | 496,723 | Series 2014-1, Class A, | | |
| 5.65%, 3/16/2052 | 40,000 | 36,260 | 3.70%, 4/1/2028 | 132,037 | 122,708 |
| 6.34%, 8/2/2030 | 100,000 | 105,083 | Delta Air Lines Pass-Through | | |
| 6.42%, 8/2/2033 | 200,000 | 209,420 | Trust | | |
| 7.08%, 8/2/2043 | 175,000 | 186,078 | Series 2020-1, Class AA, | | |
| 7.08%, 8/2/2053 | 210,000 | 224,698 | 2.00%, 12/10/2029 | 876,886 | 779,043 |
| BAT International Finance | | | JetBlue Pass-Through Trust: | | |
| PLC: | | | Series 2019-1, Class AA, | | |
| 1.67%, 3/25/2026 | 197,000 | 182,964 | 2.75%, 11/15/2033 | 122,566 | 103,458 |
| 4.45%, 3/16/2028 | 50,000 | 49,227 | Series 2020-1, Class A, | | |
| Bunge Ltd. Finance Corp.: | | | 4.00%, 5/15/2034 | 420,329 | 382,954 |
| 1.63%, 8/17/2025 | 100,000 | 94,505 | Southwest Airlines Co.: | | |
| 2.75%, 5/14/2031 | 159,000 | 138,365 | 2.63%, 2/10/2030 | 25,000 | 21,854 |
| | | | 5.13%, 6/15/2027 (a) | 294,000 | 295,352 |
| | | | 5.25%, 5/4/2025 | 1,003,000 | 1,003,110 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|-----------|---|------------------|------------|
| Spirit Airlines Pass-Through Trust | | | AUTO MANUFACTURERS — 2.3% | | |
| Series 2015-1A, Class A, 4.10%, 10/1/2029 | \$ 28,162 | \$ 25,221 | American Honda Finance Corp.: | | |
| United Airlines Pass-Through Trust: | | | Series MTN, 1.00%, 9/10/2025 (a) | \$ 550,000 | \$ 517,148 |
| Series 2019-2, Class AA, 2.70%, 11/1/2033 | 92,515 | 77,886 | Series MTN, 1.20%, 7/8/2025 | 175,000 | 166,000 |
| Series 2016-2, Class AA, 2.88%, 4/7/2030 | 34,393 | 30,756 | Series MTN, 1.30%, 9/9/2026 (a) | 200,000 | 183,846 |
| Series 2016-1, Class AA, 3.10%, 1/7/2030 | 136,681 | 124,828 | Series MTN, 2.00%, 3/24/2028 | 200,000 | 181,314 |
| Series 2018-1, Class AA, 3.50%, 9/1/2031 | 75,955 | 68,859 | Series GMTN, 2.30%, 9/9/2026 | 25,000 | 23,646 |
| Series 2014-2, Class A, 3.75%, 3/3/2028 | 46,480 | 43,748 | Series MTN, 2.35%, 1/8/2027 | 100,000 | 93,925 |
| Series 2014-1, Class A, 4.00%, 10/11/2027 | 107,011 | 101,525 | Series GMTN, 3.50%, 2/15/2028 (a) | 125,000 | 120,374 |
| Series 2019-1, Class AA, 4.15%, 2/25/2033 | 7,270 | 6,700 | 4.60%, 4/17/2030 | 250,000 | 250,107 |
| Series 2013-1, Class A, 4.30%, 2/15/2027 | 107,331 | 103,427 | Series A, 4.60%, 4/17/2025 | 200,000 | 199,426 |
| Series 2020-1, Class B, 4.88%, 7/15/2027 | 167,200 | 162,293 | 4.70%, 1/12/2028 | 100,000 | 100,868 |
| Series 2023-1, Class A, 5.80%, 7/15/2037 | 1,105,000 | 1,121,940 | Series GMTN, 5.13%, 7/7/2028 (a) | 125,000 | 128,960 |
| Series 2020-1, Class A, 5.88%, 4/15/2029 | 219,974 | 222,313 | Series GMTN, 5.25%, 7/7/2026 (a) | 90,000 | 91,607 |
| | | 5,603,809 | 5.65%, 11/15/2028 | 250,000 | 261,760 |
| APPAREL — 0.3% | | | Series GMTN, 5.80%, 10/3/2025 | 250,000 | 254,457 |
| NIKE, Inc.: | | | Series GMTN, 5.85%, 10/4/2030 | 220,000 | 235,011 |
| 2.38%, 11/1/2026 | 600,000 | 569,658 | Cummins, Inc. | | |
| 2.85%, 3/27/2030 (a) | 180,000 | 165,532 | 0.75%, 9/1/2025 (a) | 200,000 | 187,504 |
| 3.25%, 3/27/2040 | 280,000 | 235,343 | Ford Motor Co.: | | |
| 3.38%, 3/27/2050 (a) | 150,000 | 122,935 | 3.25%, 2/12/2032 | 1,350,000 | 1,123,119 |
| 3.63%, 5/1/2043 | 15,000 | 12,952 | 7.40%, 11/1/2046 | 500,000 | 545,005 |
| 3.88%, 11/1/2045 | 213,000 | 187,587 | Ford Motor Credit Co. LLC: | | |
| PVH Corp. | | | 2.30%, 2/10/2025 | 250,000 | 240,467 |
| 4.63%, 7/10/2025 | 201,000 | 197,740 | 3.38%, 11/13/2025 | 100,000 | 95,661 |
| Ralph Lauren Corp. | | | Series GMTN, 4.39%, 1/8/2026 | 2,000,000 | 1,944,420 |
| 2.95%, 6/15/2030 (a) | 200,000 | 181,940 | 4.54%, 8/1/2026 | 200,000 | 193,848 |
| Tapestry, Inc.: | | | 4.69%, 6/9/2025 | 200,000 | 196,344 |
| 3.05%, 3/15/2032 | 100,000 | 81,073 | 5.11%, 5/3/2029 | 2,000,000 | 1,946,400 |
| 4.13%, 7/15/2027 | 50,000 | 47,612 | 6.80%, 11/7/2028 | 205,000 | 214,510 |
| 7.00%, 11/27/2026 | 200,000 | 207,488 | 7.12%, 11/7/2033 | 285,000 | 307,025 |
| 7.35%, 11/27/2028 | 300,000 | 314,853 | 7.35%, 11/4/2027 | 1,000,000 | 1,053,620 |
| 7.85%, 11/27/2033 | 300,000 | 320,343 | General Motors Co.: | | |
| VF Corp.: | | | 5.15%, 4/1/2038 | 200,000 | 189,178 |
| 2.40%, 4/23/2025 | 222,000 | 212,063 | 5.20%, 4/1/2045 | 294,000 | 265,073 |
| 2.95%, 4/23/2030 (a) | 269,000 | 224,795 | 5.40%, 10/15/2029 (a) | 100,000 | 101,792 |
| | | 3,081,914 | 5.40%, 4/1/2048 (a) | 160,000 | 146,666 |
| | | | 5.60%, 10/15/2032 | 338,000 | 345,622 |
| | | | 5.95%, 4/1/2049 (a) | 150,000 | 147,134 |
| | | | 6.13%, 10/1/2025 | 104,000 | 105,344 |
| | | | 6.25%, 10/2/2043 | 161,000 | 164,708 |
| | | | 6.60%, 4/1/2036 | 330,000 | 352,740 |
| | | | 6.75%, 4/1/2046 (a) | 150,000 | 161,066 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|---|-------------------------|-------------------|
| General Motors Financial Co., Inc.: | | | Series GMTN, 3.05%, 1/11/2028 | \$ 140,000 | \$ 133,533 |
| 1.25%, 1/8/2026 | \$ 108,000 | \$ 99,944 | Series MTN, 3.05%, 3/22/2027 | 375,000 | 359,404 |
| 2.35%, 2/26/2027 | 100,000 | 92,116 | Series MTN, 3.20%, 1/11/2027 | 72,000 | 69,439 |
| 2.35%, 1/8/2031 | 100,000 | 82,700 | Series MTN, 3.38%, 4/1/2030 | 305,000 | 286,819 |
| 2.40%, 4/10/2028 | 115,000 | 103,287 | 3.65%, 1/8/2029 (a) | 369,000 | 360,055 |
| 2.40%, 10/15/2028 | 227,000 | 201,685 | Series MTN, 3.65%, 8/18/2025 | 90,000 | 88,619 |
| 2.70%, 6/10/2031 | 325,000 | 272,652 | 3.95%, 6/30/2025 | 407,000 | 402,324 |
| 2.90%, 2/26/2025 | 227,000 | 220,351 | 4.45%, 5/18/2026 | 233,000 | 232,648 |
| 3.10%, 1/12/2032 | 627,000 | 534,173 | 4.55%, 5/17/2030 (a) | 200,000 | 201,464 |
| 3.60%, 6/21/2030 | 535,000 | 486,368 | Series MTN, 4.55%, 9/20/2027 (a) | 150,000 | 151,235 |
| 3.80%, 4/7/2025 | 140,000 | 137,189 | 4.63%, 1/12/2028 (a) | 65,000 | 65,857 |
| 4.00%, 1/15/2025 | 150,000 | 147,546 | 4.70%, 1/12/2033 (a) | 70,000 | 71,889 |
| 4.00%, 10/6/2026 | 2,100,000 | 2,043,573 | 4.80%, 1/10/2025 | 100,000 | 100,012 |
| 4.35%, 4/9/2025 | 768,000 | 757,117 | Series MTN, 5.00%, 8/14/2026 | 200,000 | 202,484 |
| 5.25%, 3/1/2026 | 250,000 | 250,212 | 5.40%, 11/20/2026 | 500,000 | 512,125 |
| 5.80%, 6/23/2028 | 150,000 | 154,203 | 5.45%, 11/10/2027 (a) | 310,000 | 321,467 |
| 5.80%, 1/7/2029 | 500,000 | 512,225 | 5.55%, 11/20/2030 | 750,000 | 790,117 |
| 5.85%, 4/6/2030 (a) | 125,000 | 128,999 | | | <u>27,748,646</u> |
| 6.00%, 1/9/2028 | 251,000 | 259,672 | AUTO PARTS & EQUIPMENT — 0.1% | | |
| 6.10%, 1/7/2034 (a) | 500,000 | 514,170 | Aptiv PLC: | | |
| 6.40%, 1/9/2033 | 200,000 | 212,998 | 3.10%, 12/1/2051 | 322,000 | 210,237 |
| Mercedes-Benz Finance North America LLC | | | 5.40%, 3/15/2049 (a) | 247,000 | 230,315 |
| 8.50%, 1/18/2031 (a) | 549,000 | 688,320 | Aptiv PLC/Aptiv Corp. | | |
| PACCAR Financial Corp.: | | | 2.40%, 2/18/2025 | 90,000 | 87,041 |
| Series MTN, 1.80%, 2/6/2025 | 50,000 | 48,389 | Lear Corp.: | | |
| Series MTN, 4.45%, 3/30/2026 | 225,000 | 224,892 | 3.50%, 5/30/2030 | 150,000 | 134,253 |
| 4.60%, 1/10/2028 (a) | 50,000 | 50,492 | 5.25%, 5/15/2049 | 1,000 | 924 |
| Series MTN, 4.95%, 10/3/2025 | 15,000 | 15,077 | Magna International, Inc. | | |
| Series MTN, 4.95%, 8/10/2028 (a) | 200,000 | 206,452 | 5.50%, 3/21/2033 (a) | 300,000 | 317,868 |
| Series MTN, 5.05%, 8/10/2026 | 250,000 | 253,545 | | | <u>980,638</u> |
| Series DMTN, 5.20%, 11/9/2026 | 165,000 | 168,642 | BANKS — 21.8% | | |
| Toyota Motor Corp. | | | Australia & New Zealand | | |
| 1.34%, 3/25/2026 | 175,000 | 163,142 | Banking Group Ltd.: | | |
| Toyota Motor Credit Corp.: | | | Series MTN, 3.70%, 11/16/2025 | 48,000 | 47,087 |
| Series MTN, 0.80%, 10/16/2025 | 414,000 | 387,123 | 5.09%, 12/8/2025 | 250,000 | 251,460 |
| Series MTN, 0.80%, 1/9/2026 (a) | 200,000 | 185,602 | Series 3A2, 5.67%, 10/3/2025 | 250,000 | 254,005 |
| Series MTN, 1.15%, 8/13/2027 | 50,000 | 44,665 | Banco Bilbao Vizcaya | | |
| Series MTN, 1.45%, 1/13/2025 | 125,000 | 120,635 | Argentaria SA: | | |
| Series MTN, 1.65%, 1/10/2031 (a) | 153,000 | 127,391 | 1.13%, 9/18/2025 | 551,000 | 514,000 |
| Series MTN, 1.80%, 2/13/2025 | 200,000 | 193,424 | 1 yr. CMT + 3.30%, 7.88%, 11/15/2034 (b) | 250,000 | 272,323 |
| 1.90%, 9/12/2031 | 100,000 | 83,341 | Banco Santander SA: | | |
| Series MTN, 3.00%, 4/1/2025 | 400,000 | 391,148 | 1 yr. CMT + 0.90%, 1.72%, 9/14/2027 (b) | 200,000 | 181,024 |
| | | | 2.75%, 5/28/2025 | 996,000 | 961,439 |
| | | | 2.75%, 12/3/2030 | 250,000 | 207,600 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------|-------------------------|--------------|------------------------------|-------------------------|--------------|
| 2.96%, 3/25/2031 | \$ 464,000 | \$ 399,110 | Series MTN, SOFR + | | |
| 1 yr. CMT + 1.60%, 3.23%, | | | 1.33%, 3.38%, 4/2/2026 | | |
| 11/22/2032 (b) | 100,000 | 83,688 | (b) | \$ 100,000 | \$ 97,329 |
| 3.80%, 2/23/2028 | 375,000 | 354,150 | 3 mo. USD Term SOFR + | | |
| 1 yr. CMT + 2.00%, 4.18%, | | | 1.30%, 3.42%, | | |
| 3/24/2028 (b) | 700,000 | 673,393 | 12/20/2028 (b) | 1,408,000 | 1,325,576 |
| 4.38%, 4/12/2028 | 1,800,000 | 1,747,980 | Series GMTN, 3.50%, | | |
| 5.18%, 11/19/2025 | 200,000 | 198,248 | 4/19/2026 | 500,000 | 486,695 |
| 5.29%, 8/18/2027 | 200,000 | 200,494 | Series MTN, 3 mo. USD | | |
| 6.92%, 8/8/2033 | 400,000 | 426,700 | Term SOFR + 1.32%, | | |
| 6.94%, 11/7/2033 | 200,000 | 222,482 | 3.56%, 4/23/2027 (b) . . . | 770,000 | 741,364 |
| Bank of America Corp.: | | | Series GMTN, 3 mo. USD | | |
| Series MTN, SOFR + | | | Term SOFR + 1.63%, | | |
| 1.01%, 1.20%, | | | 3.59%, 7/21/2028 (b) . . . | 860,000 | 816,088 |
| 10/24/2026 (b) | 162,000 | 150,467 | 3 mo. USD Term SOFR + | | |
| Series MTN, SOFR + | | | 1.77%, 3.71%, 4/24/2028 | | |
| 1.15%, 1.32%, 6/19/2026 | | | (b) | 325,000 | 310,547 |
| (b) | 700,000 | 658,882 | Series MTN, 3 mo. USD | | |
| Series N, SOFR + 0.91%, | | | Term SOFR + 1.84%, | | |
| 1.66%, 3/11/2027 (b) . . . | 357,000 | 330,261 | 3.82%, 1/20/2028 (b) . . . | 1,190,000 | 1,144,209 |
| SOFR + 0.96%, 1.73%, | | | 3 mo. USD Term SOFR + | | |
| 7/22/2027 (b) | 997,000 | 913,222 | 1.45%, 3.95%, 1/23/2049 | | |
| Series MTN, 3 mo. USD | | | (b) | 220,000 | 185,031 |
| Term SOFR + 0.90%, | | | Series L, 3.95%, 4/21/2025 . | 284,000 | 279,249 |
| 2.02%, 2/13/2026 (b) . . . | 725,000 | 696,544 | Series MTN, 3 mo. USD | | |
| Series MTN, SOFR + | | | Term SOFR + 1.33%, | | |
| 1.06%, 2.09%, 6/14/2029 | | | 3.97%, 3/5/2029 (b) | 655,000 | 625,590 |
| (b) | 515,000 | 454,173 | Series MTN, 3 mo. USD | | |
| SOFR + 1.22%, 2.30%, | | | Term SOFR + 1.47%, | | |
| 7/21/2032 (b) | 400,000 | 326,732 | 3.97%, 2/7/2030 (b) | 100,000 | 94,809 |
| 5 yr. CMT + 1.20%, 2.48%, | | | Series MTN, 3 mo. USD | | |
| 9/21/2036 (b) | 879,000 | 697,425 | Term SOFR + 1.58%, | | |
| Series MTN, 3 mo. USD | | | 4.08%, 4/23/2040 (b) . . . | 155,000 | 135,954 |
| Term SOFR + 1.25%, | | | Series MTN, 3 mo. USD | | |
| 2.50%, 2/13/2031 (b) . . . | 2,472,000 | 2,124,536 | Term SOFR + 3.41%, | | |
| SOFR + 1.21%, 2.57%, | | | 4.08%, 3/20/2051 (b) . . . | 1,060,000 | 894,969 |
| 10/20/2032 (b) | 1,300,000 | 1,078,454 | Series L, 4.18%, | | |
| SOFR + 2.15%, 2.59%, | | | 11/25/2027 | 100,000 | 97,253 |
| 4/29/2031 (b) | 475,000 | 409,079 | 3 mo. USD Term SOFR + | | |
| Series MTN, SOFR + | | | 2.08%, 4.24%, 4/24/2038 | | |
| 1.93%, 2.68%, 6/19/2041 | | | (b) | 590,000 | 532,298 |
| (b) | 300,000 | 215,118 | Series MTN, 4.25%, | | |
| SOFR + 1.32%, 2.69%, | | | 10/22/2026 | 300,000 | 294,609 |
| 4/22/2032 (b) | 550,000 | 464,403 | Series MTN, 3 mo. USD | | |
| Series MTN, 3 mo. USD | | | Term SOFR + 1.57%, | | |
| Term SOFR + 1.45%, | | | 4.27%, 7/23/2029 (b) . . . | 675,000 | 651,368 |
| 2.88%, 10/22/2030 (b) . . | 630,000 | 559,440 | Series MTN, 3 mo. USD | | |
| SOFR + 1.56%, 2.97%, | | | Term SOFR + 1.78%, | | |
| 7/21/2052 (b) | 400,000 | 282,244 | 4.33%, 3/15/2050 (b) . . . | 1,225,000 | 1,075,023 |
| Series MTN, 3 mo. USD | | | SOFR + 1.58%, 4.38%, | | |
| Term SOFR + 1.44%, | | | 4/27/2028 (b) | 100,000 | 97,742 |
| 3.19%, 7/23/2030 (b) . . . | 601,000 | 545,041 | Series MTN, 3 mo. USD | | |
| SOFR + 1.58%, 3.31%, | | | Term SOFR + 2.25%, | | |
| 4/22/2042 (b) | 411,000 | 320,872 | 4.44%, 1/20/2048 (b) . . . | 559,000 | 503,475 |
| 3 mo. USD Term SOFR + | | | Series MTN, 4.45%, | | |
| 1.07%, 3.37%, 1/23/2026 | | | 3/3/2026 | 2,100,000 | 2,075,262 |
| (b) | 637,000 | 622,183 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|-------------------------|--------------|--|-------------------------|--------------|
| Series MTN, SOFR + 1.75%, 4.83%, 7/22/2026 (b) | \$ 150,000 | \$ 148,887 | Series MTN, 2.80%, 5/4/2026 | \$ 100,000 | \$ 95,773 |
| Series MTN, SOFR + 2.04%, 4.95%, 7/22/2028 (b) | 100,000 | 99,913 | Series MTN, 3.30%, 8/23/2029 | 180,000 | 168,536 |
| Series MTN, SOFR + 2.16%, 5.02%, 7/22/2033 (b) | 200,000 | 197,730 | Series MTN, 3.40%, 1/29/2028 | 350,000 | 333,949 |
| SOFR + 1.29%, 5.08%, 1/20/2027 (b) | 2,421,000 | 2,416,715 | Series MTN, 3 mo. USD Term SOFR + 1.33%, 3.44%, 2/7/2028 (b) | 245,000 | 235,839 |
| SOFR + 1.63%, 5.20%, 4/25/2029 (b) | 470,000 | 472,867 | Series MTN, SOFR + 1.15%, 3.99%, 6/13/2028 (b) | 100,000 | 97,683 |
| SOFR + 1.91%, 5.29%, 4/25/2034 (b) | 590,000 | 591,658 | SOFR + 1.17%, 4.54%, 2/1/2029 (b) | 100,000 | 99,368 |
| SOFR + 1.57%, 5.82%, 9/15/2029 (b) | 950,000 | 980,647 | SOFR + 1.76%, 4.60%, 7/26/2030 (b) | 80,000 | 79,574 |
| SOFR + 1.84%, 5.87%, 9/15/2034 (b) | 425,000 | 445,353 | SOFR + 1.51%, 4.71%, 2/1/2034 (b) | 50,000 | 48,888 |
| Series MTN, 5.88%, 2/7/2042 | 800,000 | 863,176 | SOFR + 1.03%, 4.95%, 4/26/2027 (b) | 430,000 | 429,914 |
| SOFR + 1.34%, 5.93%, 9/15/2027 (b) | 300,000 | 306,039 | Series J, SOFR + 1.61%, 4.97%, 4/26/2034 (b) | 375,000 | 373,552 |
| 6.11%, 1/29/2037 | 667,000 | 712,723 | Series MTN, SOFR + 1.80%, 5.80%, 10/25/2028 (b) | 245,000 | 254,016 |
| SOFR + 1.99%, 6.20%, 11/10/2028 (b) | 139,000 | 145,154 | Series MTN, SOFR + 2.07%, 5.83%, 10/25/2033 (b) | 215,000 | 228,031 |
| 7.75%, 5/14/2038 | 100,000 | 121,562 | Series MTN, SOFR + 1.60%, 6.32%, 10/25/2029 (b) | 340,000 | 360,859 |
| Bank of America NA: | | | Series MTN, SOFR + 1.85%, 6.47%, 10/25/2034 (a) (b) | 1,208,000 | 1,339,092 |
| 5.53%, 8/18/2026 | 325,000 | 331,009 | Bank of Nova Scotia: | | |
| 5.65%, 8/18/2025 (a) | 200,000 | 202,570 | 1.05%, 3/2/2026 | 200,000 | 184,246 |
| 6.00%, 10/15/2036 | 105,000 | 113,925 | 1.30%, 6/11/2025 | 517,000 | 490,121 |
| Bank of Montreal: | | | 1.30%, 9/15/2026 | 400,000 | 364,380 |
| Series MTN, 1.50%, 1/10/2025 | 381,000 | 367,036 | 1.35%, 6/24/2026 (a) | 100,000 | 91,902 |
| Series MTN, 1.85%, 5/1/2025 | 173,000 | 165,988 | 1.45%, 1/10/2025 | 182,000 | 175,299 |
| 5 yr. CMT + 1.40%, 3.09%, 1/10/2037 (b) | 1,050,000 | 852,757 | 2.45%, 2/2/2032 (a) | 50,000 | 41,907 |
| Series MTN, 3.70%, 6/7/2025 | 115,000 | 112,791 | 2.95%, 3/11/2027 | 75,000 | 71,007 |
| 5.20%, 2/1/2028 | 25,000 | 25,474 | 4.50%, 12/16/2025 | 75,000 | 73,788 |
| 5.27%, 12/11/2026 (a) | 415,000 | 420,955 | 5 yr. CMT + 2.05%, 4.59%, 5/4/2037 (b) | 455,000 | 407,384 |
| 5.30%, 6/5/2026 | 500,000 | 504,890 | 4.75%, 2/2/2026 | 40,000 | 39,929 |
| 5.72%, 9/25/2028 | 250,000 | 259,168 | 4.85%, 2/1/2030 | 740,000 | 737,839 |
| 5.92%, 9/25/2025 | 5,000 | 5,078 | 5.35%, 12/7/2026 | 500,000 | 508,970 |
| Bank of New York Mellon | | | 5.65%, 2/1/2034 | 250,000 | 259,493 |
| SOFR + 1.07%, 5.15%, 5/22/2026 (b) | 125,000 | 124,969 | Bank OZK | | |
| Bank of New York Mellon Corp.: | | | 3 mo. USD Term SOFR + 2.09%, 2.75%, 10/1/2031 (b) | 450,000 | 364,729 |
| Series MTN, 0.75%, 1/28/2026 | 100,000 | 92,175 | BankUnited, Inc. | | |
| Series MTN, 1.60%, 4/24/2025 (a) | 300,000 | 287,997 | 4.88%, 11/17/2025 (a) | 600,000 | 584,490 |
| Series MTN, 1.80%, 7/28/2031 | 50,000 | 40,837 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|--|-------------------------|--------------|
| Barclays PLC: | | | 5.80%, 9/29/2028 | \$ 500,000 | \$ 522,070 |
| 1 yr. CMT + 1.20%, 2.67%, 3/10/2032 (b) | \$ 295,000 | \$ 243,469 | 5.86%, 9/29/2025 | 300,000 | 305,070 |
| SOFR + 2.71%, 2.85%, 5/7/2026 (b) | 2,571,000 | 2,481,786 | Citigroup, Inc.: | | |
| 1 yr. CMT + 1.30%, 2.89%, 11/24/2032 (b) | 83,000 | 68,247 | SOFR + 0.77%, 1.12%, 1/28/2027 (b) | 250,000 | 229,788 |
| 1 yr. CMT + 1.30%, 3.33%, 11/24/2042 (b) | 200,000 | 148,228 | SOFR + 0.77%, 1.46%, 6/9/2027 (b) | 412,000 | 377,058 |
| 5 yr. CMT + 2.90%, 3.56%, 9/23/2035 (b) | 200,000 | 171,678 | SOFR + 0.69%, 2.01%, 1/25/2026 (b) | 495,000 | 475,626 |
| 3.65%, 3/16/2025 | 283,000 | 276,675 | SOFR + 1.17%, 2.56%, 5/1/2032 (b) | 300,000 | 250,413 |
| 1 yr. CMT + 1.70%, 3.81%, 3/10/2042 (b) | 400,000 | 300,560 | SOFR + 2.11%, 2.57%, 6/3/2031 (b) | 350,000 | 298,991 |
| 4.38%, 1/12/2026 | 325,000 | 320,856 | SOFR + 1.15%, 2.67%, 1/29/2031 (b) | 400,000 | 347,212 |
| 3 mo. USD Term SOFR + 1.90%, 4.97%, 5/16/2029 (b) | 180,000 | 176,872 | SOFR + 1.42%, 2.98%, 11/5/2030 (b) | 300,000 | 267,426 |
| 5.20%, 5/12/2026 | 304,000 | 301,915 | SOFR + 1.35%, 3.06%, 1/25/2033 (b) | 255,000 | 217,627 |
| 5.25%, 8/17/2045 | 135,000 | 132,297 | SOFR + 2.84%, 3.11%, 4/8/2026 (b) | 680,000 | 661,184 |
| 1 yr. CMT + 2.30%, 5.30%, 8/9/2026 (b) | 100,000 | 99,625 | 3.20%, 10/21/2026 | 875,000 | 834,899 |
| 1 yr. CMT + 2.65%, 5.50%, 8/9/2028 (b) | 200,000 | 201,056 | SOFR + 1.53%, 3.29%, 3/17/2026 (b) | 1,350,000 | 1,314,535 |
| 1 yr. CMT + 3.00%, 5.75%, 8/9/2033 (b) | 50,000 | 50,438 | 3.40%, 5/1/2026 | 240,000 | 231,662 |
| SOFR + 2.21%, 5.83%, 5/9/2027 (b) | 150,000 | 151,298 | 3 mo. USD Term SOFR + 1.41%, 3.52%, 10/27/2028 (b) | 325,000 | 307,252 |
| SOFR + 2.98%, 6.22%, 5/9/2034 (b) | 250,000 | 259,275 | 3 mo. USD Term SOFR + 1.65%, 3.67%, 7/24/2028 (b) | 688,000 | 655,919 |
| SOFR + 1.88%, 6.50%, 9/13/2027 (b) | 400,000 | 411,248 | 3.70%, 1/12/2026 | 331,000 | 323,274 |
| SOFR + 2.62%, 6.69%, 9/13/2034 (b) | 400,000 | 427,680 | SOFR + 1.94%, 3.79%, 3/17/2033 (b) | 350,000 | 314,899 |
| SOFR + 3.57%, 7.12%, 6/27/2034 (b) | 680,000 | 723,738 | 3.88%, 3/26/2025 | 183,000 | 179,642 |
| 1 yr. CMT + 3.05%, 7.33%, 11/2/2026 (b) | 310,000 | 320,115 | 3 mo. USD Term SOFR + 1.82%, 3.89%, 1/10/2028 (b) | 377,000 | 364,732 |
| 1 yr. CMT + 3.30%, 7.39%, 11/2/2028 (b) | 300,000 | 320,604 | 3 mo. USD Term SOFR + 1.60%, 3.98%, 3/20/2030 (b) | 950,000 | 901,303 |
| 1 yr. CMT + 3.50%, 7.44%, 11/2/2033 (b) | 661,000 | 740,789 | 3 mo. USD Term SOFR + 1.45%, 4.08%, 4/23/2029 (b) | 557,000 | 536,558 |
| BPCE SA | | | 4.13%, 7/25/2028 | 319,000 | 306,454 |
| Series MTN, 3.38%, 12/2/2026 (a) | 250,000 | 241,725 | 4.30%, 11/20/2026 | 125,000 | 122,499 |
| Canadian Imperial Bank of Commerce: | | | 4.40%, 6/10/2025 | 200,000 | 197,736 |
| 0.95%, 10/23/2025 | 150,000 | 139,965 | SOFR + 3.91%, 4.41%, 3/31/2031 (b) | 910,000 | 871,398 |
| 1.25%, 6/22/2026 | 450,000 | 412,488 | 4.60%, 3/9/2026 | 650,000 | 641,712 |
| 3.30%, 4/7/2025 | 350,000 | 341,915 | 4.65%, 7/23/2048 | 347,000 | 321,044 |
| 3.45%, 4/7/2027 (a) | 100,000 | 96,122 | 4.75%, 5/18/2046 | 799,000 | 716,583 |
| 3.95%, 8/4/2025 | 400,000 | 393,912 | SOFR + 2.09%, 4.91%, 5/24/2033 (b) | 225,000 | 220,331 |
| 5.00%, 4/28/2028 | 195,000 | 196,119 | 5.30%, 5/6/2044 | 134,000 | 128,862 |
| 5.99%, 10/3/2028 | 250,000 | 261,533 | SOFR + 4.55%, 5.32%, 3/26/2041 (b) | 650,000 | 651,794 |
| 6.09%, 10/3/2033 | 125,000 | 133,420 | | | |
| Citibank NA: | | | | | |
| 5.49%, 12/4/2026 | 585,000 | 595,863 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|------------|---|------------------|------------|
| 5.50%, 9/13/2025 | \$ 200,000 | \$ 201,016 | SOFR + 2.26%, 3.74%, 1/7/2033 (b) | \$ 1,050,000 | \$ 861,934 |
| SOFR + 1.55%, 5.61%, 9/29/2026 (b) | 1,627,000 | 1,638,861 | 4.10%, 1/13/2026 | 100,000 | 97,410 |
| 5.88%, 1/30/2042 | 350,000 | 372,718 | 4.16%, 5/13/2025 | 345,000 | 340,291 |
| SOFR + 2.66%, 6.17%, 5/25/2034 (b) | 765,000 | 793,427 | 4.50%, 4/1/2025 | 50,000 | 49,104 |
| SOFR + 2.34%, 6.27%, 11/17/2033 (a) (b) | 1,235,000 | 1,321,882 | SOFR + 3.18%, 6.72%, 1/18/2029 (b) | 100,000 | 104,734 |
| 6.63%, 6/15/2032 (a) | 95,000 | 103,405 | SOFR + 2.51%, 6.82%, 11/20/2029 (b) | 150,000 | 157,803 |
| 6.68%, 9/13/2043 | 200,000 | 224,598 | SOFR + 2.52%, 7.15%, 7/13/2027 (b) | 430,000 | 446,662 |
| 8.13%, 7/15/2039 | 280,000 | 361,424 | Discover Bank: | | |
| Citizens Bank NA: | | | 2.70%, 2/6/2030 | 600,000 | 508,554 |
| 2.25%, 4/28/2025 | 125,000 | 119,526 | 3.45%, 7/27/2026 | 375,000 | 354,772 |
| 3.75%, 2/18/2026 | 250,000 | 239,078 | 4.65%, 9/13/2028 | 200,000 | 190,682 |
| Citizens Financial Group, Inc.: | | | Fifth Third Bancorp: | | |
| 2.85%, 7/27/2026 | 100,000 | 93,062 | SOFR + 0.69%, 1.71%, 11/1/2027 (b) | 59,000 | 53,145 |
| 5 yr. CMT + 2.75%, 5.64%, 5/21/2037 (a) (b) | 750,000 | 693,472 | 2.38%, 1/28/2025 | 100,000 | 96,750 |
| Comerica Bank | | | SOFR + 1.36%, 4.06%, 4/25/2028 (b) | 800,000 | 762,000 |
| SOFR + 2.61%, 5.33%, 8/25/2033 (b) | 200,000 | 184,570 | SOFR + 2.13%, 4.77%, 7/28/2030 (b) | 200,000 | 196,172 |
| Comerica, Inc. | | | SOFR + 2.34%, 6.34%, 7/27/2029 (b) | 55,000 | 57,220 |
| 4.00%, 2/1/2029 (a) | 120,000 | 113,423 | SOFR + 2.19%, 6.36%, 10/27/2028 (b) | 195,000 | 202,400 |
| Commonwealth Bank of Australia: | | | 8.25%, 3/1/2038 | 300,000 | 354,786 |
| 5.08%, 1/10/2025 (a) | 250,000 | 250,355 | Fifth Third Bank NA: | | |
| 5.50%, 9/12/2025 | 250,000 | 253,268 | 2.25%, 2/1/2027 (a) | 50,000 | 46,134 |
| Cooperatieve Rabobank UA: | | | 3.85%, 3/15/2026 | 100,000 | 96,062 |
| Series MTN, 3.38%, 5/21/2025 | 400,000 | 392,148 | First Citizens BancShares, Inc. | | |
| 3.75%, 7/21/2026 | 450,000 | 431,356 | 3 mo. USD Term SOFR + 2.47%, 3.38%, 3/15/2030 (b) | 31,000 | 29,307 |
| 4.38%, 8/4/2025 | 80,000 | 78,562 | First Horizon Bank | | |
| 5.25%, 5/24/2041 | 285,000 | 301,567 | 5.75%, 5/1/2030 (a) | 200,000 | 188,806 |
| 5.25%, 8/4/2045 | 100,000 | 99,033 | First-Citizens Bank & Trust Co. | | |
| 5.50%, 10/5/2026 | 200,000 | 204,718 | 6.13%, 3/9/2028 (a) | 100,000 | 101,723 |
| Series MTN, 5.50%, 7/18/2025 | 440,000 | 444,409 | FNB Corp. | | |
| Credit Suisse AG: | | | 5.15%, 8/25/2025 | 200,000 | 197,474 |
| 1.25%, 8/7/2026 | 225,000 | 204,095 | Goldman Sachs Capital I | | |
| 2.95%, 4/9/2025 | 688,000 | 666,644 | 6.35%, 2/15/2034 | 388,000 | 406,737 |
| Series MTN, 3.70%, 2/21/2025 | 125,000 | 122,429 | Goldman Sachs Group, Inc.: | | |
| 5.00%, 7/9/2027 | 205,000 | 205,018 | SOFR + 0.80%, 1.43%, 3/9/2027 (b) | 162,000 | 149,338 |
| 7.50%, 2/15/2028 | 320,000 | 350,742 | SOFR + 0.82%, 1.54%, 9/10/2027 (b) | 644,000 | 584,134 |
| 7.95%, 1/9/2025 | 250,000 | 255,433 | SOFR + 0.91%, 1.95%, 10/21/2027 (b) | 720,000 | 658,670 |
| Deutsche Bank AG: | | | SOFR + 1.09%, 1.99%, 1/27/2032 (b) | 300,000 | 242,805 |
| SOFR + 1.87%, 2.13%, 11/24/2026 (b) | 421,000 | 394,582 | SOFR + 1.25%, 2.38%, 7/21/2032 (b) | 775,000 | 637,228 |
| SOFR + 1.22%, 2.31%, 11/16/2027 (b) | 471,000 | 430,598 | 2.60%, 2/7/2030 | 400,000 | 351,368 |
| SOFR + 1.32%, 2.55%, 1/7/2028 (b) | 450,000 | 413,275 | | | |
| SOFR + 1.72%, 3.04%, 5/28/2032 (b) | 200,000 | 167,036 | | | |
| SOFR + 3.04%, 3.55%, 9/18/2031 (b) | 355,000 | 311,509 | | | |

See accompanying notes to financial statements.

**SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|---|-------------------------|--------------|
| SOFR + 1.28%, 2.62%, 4/22/2032 (b) | \$ 320,000 | \$ 268,605 | SOFR + 1.54%, 1.65%, 4/18/2026 (b) | \$ 573,000 | \$ 544,591 |
| SOFR + 1.11%, 2.64%, 2/24/2028 (b) | 119,000 | 110,325 | SOFR + 1.73%, 2.01%, 9/22/2028 (b) | 741,000 | 659,638 |
| SOFR + 1.26%, 2.65%, 10/21/2032 (b) | 804,000 | 669,973 | SOFR + 1.93%, 2.10%, 6/4/2026 (b) | 804,000 | 765,488 |
| SOFR + 1.47%, 2.91%, 7/21/2042 (b) | 400,000 | 292,348 | SOFR + 1.29%, 2.21%, 8/17/2029 (b) | 375,000 | 327,371 |
| SOFR + 1.41%, 3.10%, 2/24/2033 (b) | 663,000 | 569,391 | SOFR + 1.10%, 2.25%, 11/22/2027 (b) | 200,000 | 183,612 |
| SOFR + 1.51%, 3.21%, 4/22/2042 (b) | 414,000 | 316,847 | SOFR + 1.19%, 2.80%, 5/24/2032 (b) | 550,000 | 459,024 |
| SOFR + 1.63%, 3.44%, 2/24/2043 (b) | 200,000 | 156,534 | SOFR + 2.39%, 2.85%, 6/4/2031 (b) | 2,450,000 | 2,109,205 |
| 3.50%, 1/23/2025 | 130,000 | 127,503 | SOFR + 1.41%, 2.87%, 11/22/2032 (a) (b) | 1,426,000 | 1,186,746 |
| 3.50%, 4/1/2025 | 794,000 | 776,889 | SOFR + 1.43%, 3.00%, 3/10/2026 (b) | 335,000 | 324,967 |
| 3.50%, 11/16/2026 | 53,000 | 51,062 | 3.90%, 5/25/2026 | 650,000 | 633,015 |
| SOFR + 1.85%, 3.62%, 3/15/2028 (b) | 417,000 | 399,574 | 3 mo. USD Term SOFR + 1.77%, 3.69%, 6/5/2028 (b) | 250,000 | 233,620 |
| 3 mo. USD Term SOFR + 1.77%, 3.69%, 6/5/2028 (b) | 250,000 | 239,010 | 3 mo. USD Term SOFR + 1.81%, 4.04%, 3/13/2028 (b) | 703,000 | 677,446 |
| 3.75%, 5/22/2025 | 500,000 | 490,515 | 4.25%, 8/18/2025 | 55,000 | 53,820 |
| 3.75%, 2/25/2026 | 295,000 | 288,274 | 3 mo. USD Term SOFR + 1.61%, 4.29%, 9/12/2026 (b) | 500,000 | 489,520 |
| 3 mo. USD Term SOFR + 1.42%, 3.81%, 4/23/2029 (b) | 675,000 | 641,216 | 4.30%, 3/8/2026 (a) | 605,000 | 595,096 |
| 3.85%, 1/26/2027 | 100,000 | 97,344 | 3 mo. USD Term SOFR + 1.80%, 4.58%, 6/19/2029 (b) | 350,000 | 339,619 |
| 3 mo. USD Term SOFR + 1.63%, 4.02%, 10/31/2038 (b) | 1,000 | 873 | SOFR + 2.11%, 4.76%, 6/9/2028 (b) | 400,000 | 394,380 |
| 3 mo. USD Term SOFR + 1.56%, 4.22%, 5/1/2029 (b) | 1,291,000 | 1,248,178 | SOFR + 2.53%, 4.76%, 3/29/2033 (b) | 692,000 | 644,930 |
| 4.25%, 10/21/2025 | 200,000 | 196,326 | SOFR + 2.61%, 5.21%, 8/11/2028 (b) | 323,000 | 322,877 |
| SOFR + 1.51%, 4.39%, 6/15/2027 (a) (b) | 50,000 | 49,215 | SOFR + 2.87%, 5.40%, 8/11/2033 (b) | 250,000 | 251,193 |
| 3 mo. USD Term SOFR + 1.69%, 4.41%, 4/23/2039 (b) | 800,000 | 725,472 | SOFR + 1.57%, 5.89%, 8/14/2027 (b) | 300,000 | 304,239 |
| 4.75%, 10/21/2045 (a) | 113,000 | 107,182 | 6.10%, 1/14/2042 (a) | 115,000 | 130,826 |
| Series MTN, 4.80%, 7/8/2044 | 684,000 | 647,577 | SOFR + 2.39%, 6.25%, 3/9/2034 (a) (b) | 535,000 | 566,763 |
| SOFR + 1.08%, 5.80%, 8/10/2026 (b) | 145,000 | 146,485 | SOFR + 2.65%, 6.33%, 3/9/2044 (b) | 400,000 | 432,128 |
| 5.95%, 1/15/2027 (a) | 100,000 | 102,835 | 6.50%, 5/2/2036 | 150,000 | 158,684 |
| 6.13%, 2/15/2033 (a) | 2,425,000 | 2,665,342 | 6.50%, 9/15/2037 | 170,000 | 178,213 |
| 6.25%, 2/1/2041 | 300,000 | 334,410 | SOFR + 2.98%, 6.55%, 6/20/2034 (b) | 500,000 | 523,380 |
| SOFR + 1.77%, 6.48%, 10/24/2029 (b) | 950,000 | 1,008,178 | SOFR + 3.03%, 7.34%, 11/3/2026 (b) | 100,000 | 103,849 |
| SOFR + 1.95%, 6.56%, 10/24/2034 (a) (b) | 750,000 | 825,637 | SOFR + 3.35%, 7.39%, 11/3/2028 (b) | 400,000 | 428,588 |
| 6.75%, 10/1/2037 | 955,000 | 1,052,878 | | | |
| HSBC Holdings PLC: SOFR + 1.29%, 1.59%, 5/24/2027 (b) | 855,000 | 783,753 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|--|-------------------------|--------------|
| SOFR + 3.02%, 7.40%, 11/13/2034 (b) | \$ 350,000 | \$ 384,265 | 3 mo. USD Term SOFR + 2.52%, 2.96%, 5/13/2031 (b) | \$ 725,000 | \$ 637,732 |
| HSBC USA, Inc. 5.63%, 3/17/2025. | 200,000 | 201,098 | SOFR + 1.26%, 2.96%, 1/25/2033 (b) | 1,031,000 | 882,845 |
| Huntington Bancshares, Inc.: 2.55%, 2/4/2030 | 100,000 | 85,584 | 3 mo. USD Term SOFR + 2.46%, 3.11%, 4/22/2041 (b) | 630,000 | 486,965 |
| 4.00%, 5/15/2025 (a) | 25,000 | 24,497 | SOFR + 2.44%, 3.11%, 4/22/2051 (b) | 525,000 | 377,727 |
| SOFR + 1.97%, 4.44%, 8/4/2028 (b) | 75,000 | 72,711 | SOFR + 1.46%, 3.16%, 4/22/2042 (b) | 150,000 | 116,394 |
| SOFR + 2.05%, 5.02%, 5/17/2033 (a) (b) | 300,000 | 290,721 | 3.20%, 6/15/2026. | 100,000 | 96,520 |
| Huntington National Bank: SOFR + 1.65%, 4.55%, 5/17/2028 (b) | 75,000 | 72,473 | 3.30%, 4/1/2026 | 475,000 | 459,539 |
| 5.65%, 1/10/2030. | 200,000 | 202,242 | SOFR + 1.58%, 3.33%, 4/22/2052 (b) | 368,000 | 275,952 |
| ING Groep NV: 3.95%, 3/29/2027. | 147,000 | 142,350 | 3 mo. USD Term SOFR + 1.21%, 3.51%, 1/23/2029 (b) | 459,000 | 434,531 |
| SOFR + 1.83%, 4.02%, 3/28/2028 (b) | 400,000 | 389,640 | 3 mo. USD Term SOFR + 1.64%, 3.54%, 5/1/2028 (b) | 600,000 | 572,982 |
| SOFR + 2.07%, 4.25%, 3/28/2033 (a) (b) | 1,900,000 | 1,779,559 | 3.63%, 12/1/2027. | 80,000 | 76,703 |
| JPMorgan Chase & Co.: 3 mo. USD Term SOFR + 0.70%, 1.04%, 2/4/2027 (b) | 400,000 | 367,460 | 3 mo. USD Term SOFR + 1.42%, 3.70%, 5/6/2030 (b) | 522,000 | 490,957 |
| SOFR + 0.80%, 1.05%, 11/19/2026 (b) | 1,564,000 | 1,448,233 | 3 mo. USD Term SOFR + 1.60%, 3.78%, 2/1/2028 (b) | 1,224,000 | 1,182,029 |
| SOFR + 0.77%, 1.47%, 9/22/2027 (b) | 40,000 | 36,236 | 3 mo. USD Term SOFR + 1.62%, 3.88%, 7/24/2038 (b) | 325,000 | 288,145 |
| SOFR + 0.89%, 1.58%, 4/22/2027 (b) | 300,000 | 276,849 | 3 mo. USD Term SOFR + 1.48%, 3.90%, 1/23/2049 (b) | 603,000 | 501,744 |
| 3 mo. USD Term SOFR + 1.11%, 1.76%, 11/19/2031 (b) | 100,000 | 81,198 | 3 mo. USD Term SOFR + 1.51%, 3.96%, 1/29/2027 (b) | 250,000 | 244,218 |
| SOFR + 1.07%, 1.95%, 2/4/2032 (b) | 252,000 | 205,098 | 3 mo. USD Term SOFR + 1.64%, 3.96%, 11/15/2048 (b) | 600,000 | 504,654 |
| 3 mo. USD Term SOFR + 1.59%, 2.01%, 3/13/2026 (b) | 775,000 | 744,558 | 3 mo. USD Term SOFR + 1.38%, 4.01%, 4/23/2029 (b) | 250,000 | 240,605 |
| SOFR + 1.02%, 2.07%, 6/1/2029 (b) | 628,000 | 556,772 | 3 mo. USD Term SOFR + 1.72%, 4.03%, 7/24/2048 (b) | 1,000,000 | 852,580 |
| SOFR + 1.85%, 2.08%, 4/22/2026 (b) | 1,267,000 | 1,214,217 | SOFR + 1.32%, 4.08%, 4/26/2026 (a) (b) | 100,000 | 98,408 |
| SOFR + 1.89%, 2.18%, 6/1/2028 (b) | 328,000 | 299,674 | 4.13%, 12/15/2026. | 300,000 | 294,189 |
| SOFR + 2.04%, 2.52%, 4/22/2031 (b) | 502,000 | 434,436 | 3 mo. USD Term SOFR + 1.52%, 4.20%, 7/23/2029 (b) | 441,000 | 428,423 |
| SOFR + 1.18%, 2.55%, 11/8/2032 (b) | 100,000 | 83,537 | 4.25%, 10/1/2027. | 100,000 | 98,906 |
| SOFR + 0.92%, 2.60%, 2/24/2026 (b) | 50,000 | 48,430 | 3 mo. USD Term SOFR + 1.84%, 4.26%, 2/22/2048 (b) | 180,000 | 159,615 |
| 3 mo. USD Term SOFR + 1.51%, 2.74%, 10/15/2030 (b) | 2,448,000 | 2,176,860 | | | |
| 2.95%, 10/1/2026. | 150,000 | 143,031 | | | |
| SOFR + 1.17%, 2.95%, 2/24/2028 (b) | 473,000 | 444,998 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|---|-------------------------|--------------|
| 3 mo. USD Term SOFR + 1.59%, 4.45%, 12/5/2029 (b) | \$ 300,000 | \$ 294,090 | 3 mo. USD Term SOFR + 1.21%, 3.57%, 11/7/2028 (b) | \$ 211,000 | \$ 198,536 |
| 3 mo. USD Term SOFR + 3.79%, 4.49%, 3/24/2031 (b) | 375,000 | 365,749 | 1 yr. CMT + 1.80%, 3.75%, 3/18/2028 (b) | 400,000 | 382,988 |
| SOFR + 1.75%, 4.57%, 6/14/2030 (b) | 250,000 | 244,578 | 4.34%, 1/9/2048 (a) | 400,000 | 321,644 |
| SOFR + 1.80%, 4.59%, 4/26/2033 (b) | 310,000 | 298,908 | 4.45%, 5/8/2025 | 795,000 | 785,547 |
| SOFR + 1.99%, 4.85%, 7/25/2028 (b) | 95,000 | 95,009 | 4.65%, 3/24/2026 | 425,000 | 417,630 |
| SOFR + 2.08%, 4.91%, 7/25/2033 (b) | 225,000 | 222,500 | 1 yr. CMT + 2.30%, 4.98%, 8/11/2033 (a) (b) | 390,000 | 380,624 |
| 4.95%, 6/1/2045 | 250,000 | 239,023 | 1 yr. CMT + 1.70%, 5.87%, 3/6/2029 (a) (b) | 200,000 | 205,008 |
| SOFR + 1.85%, 5.35%, 6/1/2034 (b) | 700,000 | 711,361 | 1 yr. CMT + 1.48%, 5.99%, 8/7/2027 (b) | 275,000 | 279,991 |
| 5.40%, 1/6/2042 | 575,000 | 596,137 | 1 yr. CMT + 3.75%, 7.95%, 11/15/2033 (b) | 200,000 | 229,432 |
| 5.50%, 10/15/2040 | 100,000 | 104,163 | M&T Bank Corp.: | | |
| 5.60%, 7/15/2041 | 190,000 | 201,833 | SOFR + 1.78%, 4.55%, 8/16/2028 (b) | 100,000 | 96,452 |
| 5.63%, 8/16/2043 | 176,000 | 184,392 | SOFR + 1.85%, 5.05%, 1/27/2034 (b) | 150,000 | 142,107 |
| SOFR + 2.58%, 5.72%, 9/14/2033 (b) | 2,100,000 | 2,171,757 | SOFR + 2.80%, 7.41%, 10/30/2029 (b) | 285,000 | 306,948 |
| SOFR + 1.33%, 6.07%, 10/22/2027 (b) | 535,000 | 550,456 | Manufacturers & Traders Trust Co.: | | |
| SOFR + 1.57%, 6.09%, 10/23/2029 (b) | 665,000 | 699,513 | 3.40%, 8/17/2027 | 65,000 | 60,188 |
| SOFR + 1.81%, 6.25%, 10/23/2034 (a) (b) | 385,000 | 417,586 | 4.65%, 1/27/2026 | 575,000 | 562,798 |
| 7.75%, 7/15/2025 | 750,000 | 781,462 | 4.70%, 1/27/2028 | 250,000 | 243,043 |
| 8.00%, 4/29/2027 | 25,000 | 27,634 | Mitsubishi UFJ Financial Group, Inc.: | | |
| 8.75%, 9/1/2030 | 50,000 | 60,214 | 1.41%, 7/17/2025 | 600,000 | 566,676 |
| JPMorgan Chase Bank NA | | | 1 yr. CMT + 0.75%, 1.54%, 7/20/2027 (b) | 520,000 | 475,275 |
| 5.11%, 12/8/2026 | 1,000,000 | 1,009,440 | 1 yr. CMT + 0.67%, 1.64%, 10/13/2027 (b) | 725,000 | 660,330 |
| KeyBank NA: | | | 2.19%, 2/25/2025 | 125,000 | 120,763 |
| 3.30%, 6/1/2025 | 350,000 | 336,756 | 1 yr. CMT + 0.95%, 2.31%, 7/20/2032 (b) | 1,000 | 830 |
| 3.40%, 5/20/2026 | 165,000 | 155,174 | 1 yr. CMT + 0.83%, 2.34%, 1/19/2028 (b) | 530,000 | 489,996 |
| 3.90%, 4/13/2029 | 300,000 | 262,947 | 2.76%, 9/13/2026 | 589,000 | 555,857 |
| 4.15%, 8/8/2025 (a) | 250,000 | 242,593 | 1 yr. CMT + 1.10%, 2.85%, 1/19/2033 (b) | 2,108,000 | 1,807,294 |
| 4.70%, 1/26/2026 (a) | 100,000 | 97,570 | 3.20%, 7/18/2029 | 934,000 | 858,729 |
| 5.00%, 1/26/2033 | 275,000 | 256,955 | 3.68%, 2/22/2027 | 200,000 | 193,920 |
| 5.85%, 11/15/2027 (a) | 100,000 | 99,977 | 3.75%, 7/18/2039 (a) | 85,000 | 74,496 |
| KeyCorp: | | | 1 yr. CMT + 1.13%, 3.84%, 4/17/2026 (b) | 50,000 | 49,038 |
| Series MTN, 2.55%, 10/1/2029 (a) | 600,000 | 509,400 | 3.85%, 3/1/2026 | 270,000 | 263,693 |
| Series MTN, SOFR + 2.06%, 4.79%, 6/1/2033 (b) | 150,000 | 137,867 | 1 yr. CMT + 1.95%, 5.02%, 7/20/2028 (b) | 174,000 | 174,176 |
| Lloyds Banking Group PLC: | | | 1 yr. CMT + 2.13%, 5.13%, 7/20/2033 (b) | 400,000 | 406,356 |
| 1 yr. CMT + 0.85%, 1.63%, 5/11/2027 (b) | 618,000 | 566,446 | 1 yr. CMT + 1.90%, 5.35%, 9/13/2028 (b) | 50,000 | 50,724 |
| 1 yr. CMT + 1.00%, 2.44%, 2/5/2026 (b) | 394,000 | 380,308 | 1 yr. CMT + 1.38%, 5.42%, 2/22/2029 (b) | 300,000 | 305,493 |
| 1 yr. CMT + 1.60%, 3.51%, 3/18/2026 (b) | 215,000 | 209,900 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|--|-------------------------|--------------|
| 1 yr. CMT + 2.13%, 5.47%, 9/13/2033 (a) (b) | \$ 100,000 | \$ 103,618 | Series MTN, SOFR + 1.43%, 2.80%, 1/25/2052 (b) | \$ 257,000 | \$ 171,445 |
| 1 yr. CMT + 1.53%, 5.48%, 2/22/2031 (b) | 200,000 | 204,748 | SOFR + 1.29%, 2.94%, 1/21/2033 (b) | 216,000 | 183,589 |
| 1 yr. CMT + 1.08%, 5.72%, 2/20/2026 (b) | 200,000 | 200,840 | Series MTN, 3.13%, 7/27/2026 | 1,250,000 | 1,196,612 |
| Mizuho Financial Group, Inc.: | | | SOFR + 1.49%, 3.22%, 4/22/2042 (b) | 62,000 | 47,878 |
| 1 yr. CMT + 0.75%, 1.55%, 7/9/2027 (b) | 194,000 | 177,353 | 3.59%, 7/22/2028 (b) | 364,000 | 347,402 |
| 1 yr. CMT + 0.87%, 2.17%, 5/22/2032 (b) | 100,000 | 81,313 | Series MTN, SOFR + 3.12%, 3.62%, 4/1/2031 (b) | 690,000 | 635,821 |
| 3 mo. USD Term SOFR + 1.09%, 2.23%, 5/25/2026 (b) | 329,000 | 314,409 | 3.63%, 1/20/2027 | 200,000 | 194,000 |
| 1 yr. CMT + 0.90%, 2.65%, 5/22/2026 (a) (b) | 150,000 | 144,332 | Series GMTN, 3 mo. USD Term SOFR + 1.40%, 3.77%, 1/24/2029 (b) | 268,000 | 255,541 |
| 2.84%, 9/13/2026 | 100,000 | 94,959 | Series GMTN, 3.88%, 1/27/2026 | 100,000 | 97,971 |
| 3 mo. USD Term SOFR + 1.39%, 3.15%, 7/16/2030 (b) | 250,000 | 225,218 | 3.97%, 7/22/2038 (b) | 450,000 | 394,533 |
| 3.17%, 9/11/2027 | 185,000 | 173,822 | Series GMTN, 4.00%, 7/23/2025 | 350,000 | 345,033 |
| 3 mo. USD Term SOFR + 1.53%, 4.25%, 9/11/2029 (b) | 250,000 | 241,615 | SOFR + 1.61%, 4.21%, 4/20/2028 (b) | 1,025,000 | 1,001,425 |
| 1 yr. CMT + 1.50%, 5.67%, 5/27/2029 (a) (b) | 1,050,000 | 1,074,276 | 4.30%, 1/27/2045 | 300,000 | 270,939 |
| 1 yr. CMT + 1.65%, 5.74%, 5/27/2031 (a) (b) | 50,000 | 51,461 | Series GMTN, 4.35%, 9/8/2026 | 100,000 | 98,201 |
| 1 yr. CMT + 1.80%, 5.75%, 5/27/2034 (b) | 200,000 | 207,526 | 4.38%, 1/22/2047 | 978,000 | 881,520 |
| 1 yr. CMT + 1.90%, 5.75%, 7/6/2034 (a) (b) | 250,000 | 259,208 | Series GMTN, 3 mo. USD Term SOFR + 1.89%, 4.43%, 1/23/2030 (b) | 1,465,000 | 1,427,086 |
| 1 yr. CMT + 1.65%, 5.78%, 7/6/2029 (a) (b) | 500,000 | 514,675 | 3 mo. USD Term SOFR + 1.69%, 4.46%, 4/22/2039 (b) | 1,100,000 | 1,014,167 |
| Morgan Stanley: | | | SOFR + 1.67%, 4.68%, 7/17/2026 (b) | 308,000 | 305,154 |
| SOFR + 0.72%, 0.99%, 12/10/2026 (b) | 675,000 | 621,229 | SOFR + 2.08%, 4.89%, 7/20/2033 (b) | 100,000 | 97,527 |
| Series MTN, SOFR + 1.03%, 1.79%, 2/13/2032 (b) | 550,000 | 438,850 | 5.00%, 11/24/2025 | 200,000 | 199,734 |
| SOFR + 1.99%, 2.19%, 4/28/2026 (b) | 1,372,000 | 1,317,696 | SOFR + 1.30%, 5.05%, 1/28/2027 (a) (b) | 230,000 | 230,196 |
| Series GMTN, SOFR + 1.18%, 2.24%, 7/21/2032 (b) | 387,000 | 316,225 | SOFR + 1.73%, 5.12%, 2/1/2029 (b) | 285,000 | 286,140 |
| SOFR + 1.00%, 2.48%, 1/21/2028 (b) | 525,000 | 487,252 | Series MTN, SOFR + 1.59%, 5.16%, 4/20/2029 (b) | 550,000 | 552,568 |
| SOFR + 1.36%, 2.48%, 9/16/2036 (b) | 656,000 | 520,713 | Series MTN, SOFR + 1.87%, 5.25%, 4/21/2034 (b) | 380,000 | 379,609 |
| Series MTN, SOFR + 1.20%, 2.51%, 10/20/2032 (b) | 184,000 | 152,606 | SOFR + 2.62%, 5.30%, 4/20/2037 (b) | 575,000 | 559,044 |
| Series MTN, SOFR + 0.94%, 2.63%, 2/18/2026 (b) | 310,000 | 300,049 | Series MTN, SOFR + 1.88%, 5.42%, 7/21/2034 (b) | 265,000 | 268,707 |
| Series GMTN, SOFR + 1.14%, 2.70%, 1/22/2031 (b) | 909,000 | 796,257 | SOFR + 1.63%, 5.45%, 7/20/2029 (b) | 200,000 | 203,784 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|-------------------------|--------------|--|-------------------------|--------------|
| Series GMTN, SOFR + 4.84%, 5.60%, 3/24/2051 (a) (b) | \$ 340,000 | \$ 367,248 | PNC Bank NA: | | |
| 5 yr. CMT + 2.43%, 5.95%, 1/19/2038 (b) | 135,000 | 136,698 | 2.70%, 10/22/2029 (a) | \$ 100,000 | \$ 87,844 |
| Series VAR, SOFR + 1.77%, 6.14%, 10/16/2026 (b) | 100,000 | 101,826 | 3.25%, 1/22/2028 | 100,000 | 94,082 |
| Series MTN, 6.25%, 8/9/2026 | 100,000 | 103,104 | 3.88%, 4/10/2025 | 800,000 | 783,520 |
| SOFR + 2.24%, 6.30%, 10/18/2028 (b) | 150,000 | 157,268 | 4.05%, 7/26/2028 | 130,000 | 125,234 |
| SOFR + 2.56%, 6.34%, 10/18/2033 (b) | 740,000 | 797,106 | 4.20%, 11/1/2025 (a) | 500,000 | 490,255 |
| 6.38%, 7/24/2042 | 287,000 | 332,403 | PNC Financial Services Group, Inc.: | | |
| SOFR + 2.05%, 6.63%, 11/1/2034 (b) | 400,000 | 443,176 | 2.55%, 1/22/2030 | 497,000 | 434,875 |
| 7.25%, 4/1/2032 | 645,000 | 760,468 | 2.60%, 7/23/2026 | 150,000 | 142,170 |
| Morgan Stanley Bank NA: | | | 3.15%, 5/19/2027 (a) | 300,000 | 284,424 |
| 4.75%, 4/21/2026 | 250,000 | 249,860 | SOFR + 1.85%, 4.63%, 6/6/2033 (b) | 215,000 | 201,965 |
| 5.48%, 7/16/2025 | 395,000 | 398,543 | SOFR + 1.09%, 4.76%, 1/26/2027 (b) | 70,000 | 69,445 |
| 5.88%, 10/30/2026 | 625,000 | 643,644 | SOFR + 1.93%, 5.07%, 1/24/2034 (b) | 240,000 | 234,708 |
| National Australia Bank Ltd.: | | | SOFR + 1.62%, 5.35%, 12/2/2028 (a) (b) | 135,000 | 136,648 |
| 3.91%, 6/9/2027 (a) | 60,000 | 58,659 | SOFR + 1.84%, 5.58%, 6/12/2029 (b) | 470,000 | 479,414 |
| 4.90%, 6/13/2028 (a) | 600,000 | 605,964 | SOFR + 1.95%, 5.94%, 8/18/2034 (b) | 400,000 | 416,900 |
| 4.94%, 1/12/2028 (a) | 215,000 | 217,290 | SOFR + 2.14%, 6.04%, 10/28/2033 (b) | 275,000 | 287,562 |
| 4.97%, 1/12/2026 (a) | 250,000 | 251,550 | SOFR + 1.73%, 6.62%, 10/20/2027 (b) | 175,000 | 181,612 |
| National Bank of Canada: | | | SOFR + 2.28%, 6.88%, 10/20/2034 (b) | 629,000 | 698,517 |
| 5.25%, 1/17/2025 | 200,000 | 199,908 | Regions Financial Corp. | | |
| 5.60%, 12/18/2028 | 250,000 | 256,565 | 2.25%, 5/18/2025 | 275,000 | 262,169 |
| NatWest Group PLC: | | | Royal Bank of Canada: | | |
| 1 yr. CMT + 0.90%, 1.64%, 6/14/2027 (b) | 1,000 | 913 | Series GMTN, 0.88%, 1/20/2026 (a) | 225,000 | 208,647 |
| 5 yr. CMT + 2.35%, 3.03%, 11/28/2035 (b) | 150,000 | 124,799 | Series MTN, 1.15%, 6/10/2025 | 403,000 | 382,145 |
| 1 yr. CMT + 2.55%, 3.07%, 5/22/2028 (b) | 695,000 | 645,711 | 1.20%, 4/27/2026 | 305,000 | 281,658 |
| 3 mo. USD Term SOFR + 1.87%, 4.45%, 5/8/2030 (b) | 1,200,000 | 1,148,064 | Series GMTN, 1.40%, 11/2/2026 | 600,000 | 548,952 |
| 4.80%, 4/5/2026 | 200,000 | 198,322 | Series GMTN, 1.60%, 1/21/2025 | 200,000 | 192,740 |
| 3 mo. USD Term SOFR + 1.75%, 4.89%, 5/18/2029 (b) | 300,000 | 294,879 | Series GMTN, 2.30%, 11/3/2031 (a) | 50,000 | 42,183 |
| 3 mo. USD Term SOFR + 1.91%, 5.08%, 1/27/2030 (b) | 594,000 | 586,052 | 3.38%, 4/14/2025 | 315,000 | 308,864 |
| 1 yr. CMT + 1.95%, 5.81%, 9/13/2029 (a) (b) | 200,000 | 205,250 | 3.63%, 5/4/2027 | 128,000 | 123,647 |
| 1 yr. CMT + 1.35%, 5.85%, 3/2/2027 (a) (b) | 100,000 | 100,921 | Series GMTN, 4.65%, 1/27/2026 | 400,000 | 396,740 |
| Northern Trust Corp.: | | | Series GMTN, 4.88%, 1/12/2026 | 127,000 | 127,363 |
| 1.95%, 5/1/2030 (a) | 340,000 | 292,944 | Series GMTN, 4.90%, 1/12/2028 | 75,000 | 75,871 |
| 3 mo. USD Term SOFR + 1.13%, 3.38%, 5/8/2032 (b) | 1,156,000 | 1,069,196 | Series GMTN, 4.95%, 4/25/2025 (a) | 100,000 | 100,045 |
| | | | Series GMTN, 5.00%, 2/1/2033 | 100,000 | 101,722 |
| | | | Series GMTN, 5.00%, 5/2/2033 (a) | 200,000 | 203,794 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|-------------------------|--------------|--|-------------------------|--------------|
| Series GMTN, 5.20%, 8/1/2028 (a) | \$ 400,000 | \$ 407,992 | 1.45%, 1/10/2025 | \$ 250,000 | \$ 240,868 |
| Series MTN, 6.00%, 11/1/2027 | 270,000 | 282,990 | 1.95%, 1/12/2027 (a) | 50,000 | 46,240 |
| Santander Holdings USA, Inc.: | | | Series MTN, 2.00%, 9/10/2031 (a) | 191,000 | 158,824 |
| SOFR + 1.25%, 2.49%, 1/6/2028 (b) | 1,000 | 917 | 5 yr. USD Swap + 2.21%, 3.63%, 9/15/2031 (b) | 1,515,000 | 1,455,445 |
| 3.24%, 10/5/2026 | 250,000 | 236,880 | 3.77%, 6/6/2025 | 114,000 | 112,143 |
| 3.45%, 6/2/2025 | 550,000 | 534,440 | 4.11%, 6/8/2027 | 125,000 | 122,800 |
| SOFR + 2.36%, 6.50%, 3/9/2029 (a) (b) | 125,000 | 129,306 | 4.46%, 6/8/2032 (a) | 25,000 | 24,293 |
| SOFR + 2.70%, 6.57%, 6/12/2029 (b) | 200,000 | 206,420 | 5.10%, 1/9/2026 | 350,000 | 352,422 |
| SOFR + 3.28%, 7.66%, 11/9/2031 (b) | 450,000 | 487,125 | 5.26%, 12/11/2026 (a) | 260,000 | 265,119 |
| Santander U.K. Group Holdings PLC: | | | Series MTN, 5.52%, 7/17/2028 | 200,000 | 205,912 |
| SOFR + 0.99%, 1.67%, 6/14/2027 (b) | 127,000 | 115,600 | Series MTN, 5.53%, 7/17/2026 | 200,000 | 203,838 |
| SOFR + 1.22%, 2.47%, 1/11/2028 (b) | 100,000 | 91,139 | Truist Bank: | | |
| SOFR + 2.60%, 6.53%, 1/10/2029 (b) | 600,000 | 621,558 | 1.50%, 3/10/2025 | 175,000 | 167,181 |
| SOFR + 2.75%, 6.83%, 11/21/2026 (b) | 200,000 | 203,846 | 2.25%, 3/11/2030 | 300,000 | 248,880 |
| Sumitomo Mitsui Financial Group, Inc.: | | | 3.30%, 5/15/2026 | 124,000 | 118,277 |
| 0.95%, 1/12/2026 | 350,000 | 322,494 | 3.63%, 9/16/2025 | 50,000 | 48,403 |
| 1.40%, 9/17/2026 | 200,000 | 182,052 | 3.80%, 10/30/2026 | 182,000 | 174,085 |
| 1.47%, 7/8/2025 | 704,000 | 666,280 | Truist Financial Corp.: | | |
| 1.90%, 9/17/2028 | 1,130,000 | 989,168 | Series MTN, 1.13%, 8/3/2027 | 143,000 | 125,352 |
| 2.13%, 7/8/2030 | 300,000 | 252,876 | Series MTN, SOFR + 0.61%, 1.27%, 3/2/2027 (b) | 200,000 | 183,260 |
| 2.17%, 1/14/2027 | 90,000 | 83,249 | Series MTN, SOFR + 0.86%, 1.89%, 6/7/2029 (b) | 2,056,000 | 1,776,775 |
| 2.35%, 1/15/2025 | 75,000 | 72,794 | Series MTN, 1.95%, 6/5/2030 | 236,000 | 197,190 |
| 2.63%, 7/14/2026 | 100,000 | 94,814 | Series MTN, 3.70%, 6/5/2025 | 100,000 | 97,802 |
| 2.72%, 9/27/2029 | 1,000,000 | 888,340 | Series MTN, 3.88%, 3/19/2029 (a) | 50,000 | 46,812 |
| 2.75%, 1/15/2030 | 1,407,000 | 1,244,759 | 4.00%, 5/1/2025 | 50,000 | 49,143 |
| 3.04%, 7/16/2029 | 170,000 | 155,253 | Series MTN, SOFR + 1.37%, 4.12%, 6/6/2028 (b) | 200,000 | 192,636 |
| 3.45%, 1/11/2027 (a) | 50,000 | 48,049 | Series MTN, SOFR + 1.46%, 4.26%, 7/28/2026 (b) | 100,000 | 98,004 |
| 3.78%, 3/9/2026 | 100,000 | 97,503 | Series MTN, SOFR + 1.44%, 4.87%, 1/26/2029 (b) | 80,000 | 78,982 |
| 5.46%, 1/13/2026 | 850,000 | 856,987 | Series MTN, SOFR + 2.24%, 4.92%, 7/28/2033 (b) | 804,000 | 751,282 |
| 5.71%, 1/13/2030 | 200,000 | 207,822 | Series MTN, SOFR + 1.85%, 5.12%, 1/26/2034 (b) | 125,000 | 121,030 |
| 5.77%, 1/13/2033 | 587,000 | 620,001 | Series MTN, SOFR + 2.36%, 5.87%, 6/8/2034 (b) | 250,000 | 255,103 |
| 5.78%, 7/13/2033 | 200,000 | 211,824 | | | |
| 5.88%, 7/13/2026 | 200,000 | 204,594 | | | |
| 6.18%, 7/13/2043 | 135,000 | 150,394 | | | |
| Synovus Bank | | | | | |
| 5.63%, 2/15/2028 | 400,000 | 384,984 | | | |
| Toronto-Dominion Bank: | | | | | |
| Series MTN, 0.75%, 9/11/2025 (a) | 360,000 | 335,977 | | | |
| Series MTN, 0.75%, 1/6/2026 | 100,000 | 92,359 | | | |
| Series MTN, 1.15%, 6/12/2025 | 498,000 | 471,501 | | | |
| Series MTN, 1.20%, 6/3/2026 | 215,000 | 197,392 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|--|-------------------------|--------------|
| Series MTN, SOFR + 2.05%, 6.05%, 6/8/2027 (b) | \$ 341,000 | \$ 347,118 | Wells Fargo & Co.: | | |
| Series MTN, SOFR + 2.30%, 6.12%, 10/28/2033 (b) | 100,000 | 103,681 | Series MTN, 3 mo. USD Term SOFR + 1.01%, 2.16%, 2/11/2026 (b) | \$ 796,000 | \$ 766,508 |
| Series MTN, SOFR + 2.45%, 7.16%, 10/30/2029 (b) | 90,000 | 97,119 | SOFR + 2.00%, 2.19%, 4/30/2026 (b) | 1,163,000 | 1,114,677 |
| U.S. Bancorp: | | | Series MTN, SOFR + 2.10%, 2.39%, 6/2/2028 (b) | 571,000 | 522,950 |
| Series MTN, 1.38%, 7/22/2030 (a) | 409,000 | 329,916 | Series MTN, 3 mo. USD Term SOFR + 1.43%, 2.88%, 10/30/2030 (b) | 1,001,000 | 889,459 |
| Series MTN, SOFR + 0.73%, 2.22%, 1/27/2028 (b) | 185,000 | 170,034 | 3.00%, 4/22/2026 | 411,000 | 393,841 |
| 5 yr. CMT + 0.95%, 2.49%, 11/3/2036 (b) | 686,000 | 537,275 | 3.00%, 10/23/2026 | 350,000 | 332,357 |
| Series MTN, SOFR + 1.02%, 2.68%, 1/27/2033 (b) | 150,000 | 125,235 | Series MTN, 3.00%, 2/19/2025 | 300,000 | 293,343 |
| Series DMTN, 3.00%, 7/30/2029 | 250,000 | 226,260 | SOFR + 2.53%, 3.07%, 4/30/2041 (b) | 975,000 | 737,158 |
| Series MTN, 3.10%, 4/27/2026 | 159,000 | 152,441 | Series MTN, 3 mo. USD Term SOFR + 1.43%, 3.20%, 6/17/2027 (b) | 250,000 | 239,030 |
| Series MTN, 3.90%, 4/26/2028 | 200,000 | 193,368 | Series MTN, SOFR + 1.50%, 3.35%, 3/2/2033 (b) | 226,000 | 197,646 |
| Series MTN, SOFR + 1.66%, 4.55%, 7/22/2028 (b) | 300,000 | 295,692 | Series MTN, SOFR + 1.51%, 3.53%, 3/24/2028 (b) | 369,000 | 352,155 |
| SOFR + 1.23%, 4.65%, 2/1/2029 (a) (b) | 400,000 | 393,552 | Series MTN, 3.55%, 9/29/2025 | 2,450,000 | 2,395,512 |
| SOFR + 1.60%, 4.84%, 2/1/2034 (a) (b) | 50,000 | 47,957 | Series MTN, 3 mo. USD Term SOFR + 1.57%, 3.58%, 5/22/2028 (b) | 550,000 | 524,051 |
| SOFR + 1.43%, 5.73%, 10/21/2026 (b) | 338,000 | 340,207 | 3.90%, 5/1/2045 | 1,000,000 | 826,610 |
| SOFR + 2.02%, 5.78%, 6/12/2029 (b) | 200,000 | 205,424 | Series MTN, SOFR + 1.32%, 3.91%, 4/25/2026 (b) | 288,000 | 282,419 |
| SOFR + 2.26%, 5.84%, 6/12/2034 (b) | 200,000 | 206,424 | Series MTN, 4.10%, 6/3/2026 | 300,000 | 293,349 |
| SOFR + 2.09%, 5.85%, 10/21/2033 (b) | 1,366,000 | 1,409,835 | Series MTN, 4.40%, 6/14/2046 | 550,000 | 462,357 |
| SOFR + 1.88%, 6.79%, 10/26/2027 (b) | 500,000 | 521,880 | Series MTN, 3 mo. USD Term SOFR + 4.03%, 4.48%, 4/4/2031 (b) | 380,000 | 367,661 |
| U.S. Bank NA 2.05%, 1/21/2025 | 200,000 | 193,450 | Series MTN, SOFR + 1.56%, 4.54%, 8/15/2026 (b) | 250,000 | 247,530 |
| UBS AG: | | | Series MTN, SOFR + 2.13%, 4.61%, 4/25/2053 (a) (b) | 220,000 | 198,836 |
| 5.65%, 9/11/2028 | 200,000 | 207,454 | Series MTN, 4.65%, 11/4/2044 | 500,000 | 440,380 |
| 5.80%, 9/11/2025 | 300,000 | 303,537 | Series MTN, 4.75%, 12/7/2046 | 488,000 | 431,041 |
| UBS Group AG: | | | Series MTN, SOFR + 1.98%, 4.81%, 7/25/2028 (b) | 197,000 | 195,680 |
| 4.55%, 4/17/2026 | 370,000 | 365,001 | Series GMTN, 4.90%, 11/17/2045 | 417,000 | 380,354 |
| 4.88%, 5/15/2045 | 208,000 | 198,153 | | | |
| Wachovia Corp. 5.50%, 8/1/2035 | 200,000 | 202,550 | | | |
| Webster Financial Corp. 4.10%, 3/25/2029 | 300,000 | 276,978 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|--------------------|---|------------------|------------|
| Series MTN, SOFR + 2.10%, 4.90%, 7/25/2033 (b) | \$ 575,000 | \$ 560,521 | BEVERAGES — 1.9% | | |
| Series MTN, 3 mo. USD Term SOFR + 4.50%, 5.01%, 4/4/2051 (b) | 809,000 | 771,657 | Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc.: | | |
| 5.38%, 2/7/2035 | 150,000 | 155,693 | 3.65%, 2/1/2026 | \$ 679,000 | \$ 666,452 |
| 5.38%, 11/2/2043 | 523,000 | 509,125 | 4.70%, 2/1/2036 | 300,000 | 299,412 |
| SOFR + 2.02%, 5.39%, 4/24/2034 (b) | 700,000 | 702,499 | 4.90%, 2/1/2046 | 1,369,000 | 1,350,669 |
| Series MTN, SOFR + 1.99%, 5.56%, 7/25/2034 (b) | 240,000 | 244,574 | Anheuser-Busch InBev Finance, Inc.: | | |
| Series MTN, SOFR + 1.74%, 5.57%, 7/25/2029 (b) | 925,000 | 944,342 | 4.63%, 2/1/2044 | 200,000 | 190,528 |
| 5.61%, 1/15/2044 | 475,000 | 473,884 | 4.70%, 2/1/2036 | 250,000 | 249,920 |
| SOFR + 1.79%, 6.30%, 10/23/2029 (b) | 535,000 | 564,377 | 4.90%, 2/1/2046 | 635,000 | 619,061 |
| SOFR + 2.06%, 6.49%, 10/23/2034 (b) | 805,000 | 876,717 | Anheuser-Busch InBev Worldwide, Inc.: | | |
| Wells Fargo Bank NA: | | | 3.50%, 6/1/2030 | 436,000 | 415,552 |
| 5.45%, 8/7/2026 | 500,000 | 508,145 | 4.00%, 4/13/2028 | 200,000 | 197,674 |
| 5.55%, 8/1/2025 (a) | 500,000 | 505,185 | 4.35%, 6/1/2040 | 1,000,000 | 935,750 |
| 6.60%, 1/15/2038 | 1,150,000 | 1,281,134 | 4.38%, 4/15/2038 | 250,000 | 237,485 |
| Westpac Banking Corp.: | | | 4.44%, 10/6/2048 | 378,000 | 348,966 |
| 1.15%, 6/3/2026 | 101,000 | 93,029 | 4.60%, 4/15/2048 | 891,000 | 845,318 |
| 1.95%, 11/20/2028 | 550,000 | 486,629 | 4.75%, 1/23/2029 | 200,000 | 203,348 |
| 2.15%, 6/3/2031 | 386,000 | 326,108 | 4.75%, 4/15/2058 | 100,000 | 95,205 |
| 2.35%, 2/19/2025 | 100,000 | 97,269 | 4.95%, 1/15/2042 | 249,000 | 249,530 |
| 2.65%, 1/16/2030 | 200,000 | 179,194 | 5.45%, 1/23/2039 | 200,000 | 211,016 |
| 5 yr. CMT + 1.75%, 2.67%, 11/15/2035 (b) | 550,000 | 447,364 | 5.55%, 1/23/2049 | 750,000 | 808,882 |
| 2.70%, 8/19/2026 (a) | 100,000 | 95,503 | 5.80%, 1/23/2059 | 871,000 | 976,992 |
| 5 yr. CMT + 1.35%, 2.89%, 2/4/2030 (b) | 1,000,000 | 963,670 | 8.00%, 11/15/2039 | 36,000 | 46,668 |
| 5 yr. CMT + 1.53%, 3.02%, 11/18/2036 (b) | 150,000 | 121,779 | 8.20%, 1/15/2039 | 393,000 | 524,969 |
| 3.13%, 11/18/2041 | 320,000 | 223,283 | Brown-Forman Corp.: | | |
| 3.35%, 3/8/2027 | 445,000 | 428,953 | 3.50%, 4/15/2025 | 200,000 | 196,286 |
| 3.40%, 1/25/2028 | 88,000 | 84,205 | 4.75%, 4/15/2033 | 235,000 | 239,463 |
| 5 yr. CMT + 2.00%, 4.11%, 7/24/2034 (b) | 100,000 | 91,664 | Coca-Cola Co.: | | |
| 1 yr. CMT + 2.68%, 5.41%, 8/10/2033 (a) (b) | 100,000 | 99,172 | 1.00%, 3/15/2028 (a) | 236,000 | 208,218 |
| 5.46%, 11/18/2027 (a) | 150,000 | 154,937 | 1.38%, 3/15/2031 (a) | 221,000 | 182,363 |
| 5.51%, 11/17/2025 (a) | 300,000 | 304,989 | 1.45%, 6/1/2027 | 158,000 | 144,412 |
| 5.54%, 11/17/2028 | 250,000 | 259,605 | 1.65%, 6/1/2030 | 310,000 | 265,614 |
| 6.82%, 11/17/2033 | 250,000 | 271,480 | 2.25%, 1/5/2032 (a) | 577,000 | 504,119 |
| Zions Bancorp NA | | | 2.60%, 6/1/2050 | 296,000 | 204,077 |
| 3.25%, 10/29/2029 | 387,000 | 317,205 | 2.75%, 6/1/2060 (a) | 250,000 | 173,315 |
| | | <u>265,544,795</u> | 2.88%, 5/5/2041 | 50,000 | 39,669 |
| | | | 2.90%, 5/25/2027 | 50,000 | 47,869 |
| | | | 3.00%, 3/5/2051 | 268,000 | 202,589 |
| | | | 3.45%, 3/25/2030 | 300,000 | 287,958 |
| | | | Coca-Cola Consolidated, Inc. | | |
| | | | 3.80%, 11/25/2025 | 100,000 | 97,818 |
| | | | Coca-Cola Femsa SAB de CV | | |
| | | | 2.75%, 1/22/2030 (a) | 900,000 | 807,957 |
| | | | Constellation Brands, Inc.: | | |
| | | | 2.25%, 8/1/2031 | 400,000 | 336,468 |
| | | | 3.15%, 8/1/2029 | 200,000 | 186,038 |
| | | | 3.60%, 2/15/2028 | 100,000 | 96,039 |
| | | | 3.70%, 12/6/2026 | 175,000 | 170,632 |
| | | | 4.35%, 5/9/2027 | 90,000 | 89,281 |
| | | | 4.40%, 11/15/2025 | 50,000 | 49,431 |
| | | | 4.50%, 5/9/2047 | 100,000 | 89,097 |
| | | | 4.75%, 12/1/2025 | 50,000 | 49,766 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---------------------------------|------------------|------------|----------------------------------|------------------|-----------|
| 4.75%, 5/9/2032 (a) | \$ 50,000 | \$ 49,856 | 3.35%, 2/22/2032 | \$ 10,000 | \$ 9,128 |
| 4.90%, 5/1/2033 (a) | 100,000 | 100,625 | 3.38%, 2/21/2050 | 61,000 | 45,532 |
| Diageo Capital PLC: | | | 4.05%, 8/18/2029 (a) | 195,000 | 190,921 |
| 2.00%, 4/29/2030 | 138,000 | 119,431 | 4.20%, 3/1/2033 | 100,000 | 95,149 |
| 3.88%, 4/29/2043 | 100,000 | 87,124 | 4.20%, 2/22/2052 | 100,000 | 84,596 |
| 5.20%, 10/24/2025 | 50,000 | 50,442 | 4.40%, 5/1/2045 | 356,000 | 316,473 |
| 5.38%, 10/5/2026 | 350,000 | 357,714 | 4.40%, 2/22/2062 (a) | 105,000 | 88,782 |
| 5.50%, 1/24/2033 (a) | 400,000 | 425,804 | 4.56%, 6/15/2048 | 50,000 | 45,133 |
| 5.63%, 10/5/2033 (a) | 350,000 | 377,776 | 4.66%, 6/15/2051 | 358,000 | 326,285 |
| Keurig Dr Pepper, Inc.: | | | 4.88%, 3/1/2053 | 530,000 | 496,234 |
| 3.80%, 5/1/2050 | 140,000 | 113,592 | 5.15%, 3/2/2028 | 175,000 | 178,932 |
| 3.95%, 4/15/2029 | 600,000 | 584,730 | 5.15%, 11/15/2041 | 100,000 | 98,420 |
| 4.05%, 4/15/2032 | 65,000 | 62,564 | 5.25%, 3/2/2025 | 371,000 | 371,864 |
| 4.42%, 5/25/2025 | 75,000 | 74,249 | 5.25%, 3/2/2030 | 505,000 | 519,307 |
| 4.42%, 12/15/2046 | 100,000 | 88,759 | 5.25%, 3/2/2033 | 500,000 | 512,475 |
| 4.50%, 4/15/2052 (a) | 200,000 | 182,972 | 5.51%, 3/2/2026 | 85,000 | 85,038 |
| 4.60%, 5/25/2028 | 40,000 | 40,069 | 5.60%, 3/2/2043 | 198,000 | 204,750 |
| Molson Coors Beverage Co.: | | | 5.65%, 3/2/2053 | 1,848,000 | 1,948,125 |
| 3.00%, 7/15/2026 | 974,000 | 932,624 | 5.75%, 3/2/2063 | 699,000 | 735,201 |
| 4.20%, 7/15/2046 | 1,000 | 853 | 6.38%, 6/1/2037 (a) | 140,000 | 155,816 |
| 5.00%, 5/1/2042 (a) | 160,000 | 154,701 | 6.40%, 2/1/2039 | 400,000 | 445,768 |
| PepsiCo, Inc.: | | | Baxalta, Inc. | | |
| 1.63%, 5/1/2030 | 200,000 | 170,438 | 4.00%, 6/23/2025 (a) | 712,000 | 700,416 |
| 2.25%, 3/19/2025 | 150,000 | 145,783 | Biogen, Inc.: | | |
| 2.63%, 3/19/2027 | 50,000 | 47,460 | 2.25%, 5/1/2030 | 235,000 | 200,622 |
| 2.63%, 7/29/2029 (a) | 60,000 | 55,313 | 3.15%, 5/1/2050 | 88,000 | 61,724 |
| 2.75%, 3/19/2030 | 552,000 | 506,979 | 3.25%, 2/15/2051 (a) | 200,000 | 143,096 |
| 2.75%, 10/21/2051 (a) | 175,000 | 124,458 | 4.05%, 9/15/2025 | 206,000 | 202,621 |
| 2.85%, 2/24/2026 | 275,000 | 265,928 | Bio-Rad Laboratories, Inc. | | |
| 2.88%, 10/15/2049 (a) | 245,000 | 180,259 | 3.70%, 3/15/2032 (a) | 300,000 | 270,003 |
| 3.45%, 10/6/2046 | 2,000,000 | 1,655,840 | Gilead Sciences, Inc.: | | |
| 3.50%, 7/17/2025 | 200,000 | 196,774 | 1.65%, 10/1/2030 (a) | 350,000 | 293,209 |
| 3.60%, 8/13/2042 | 150,000 | 126,935 | 2.80%, 10/1/2050 | 100,000 | 69,196 |
| 3.63%, 3/19/2050 | 50,000 | 42,050 | 3.50%, 2/1/2025 | 522,000 | 513,831 |
| 3.90%, 7/18/2032 (a) | 30,000 | 29,388 | 3.65%, 3/1/2026 | 798,000 | 781,984 |
| 4.20%, 7/18/2052 | 137,000 | 127,147 | 4.50%, 2/1/2045 | 164,000 | 151,756 |
| 4.45%, 5/15/2028 (a) | 100,000 | 101,895 | 4.75%, 3/1/2046 | 1,100,000 | 1,049,433 |
| 4.55%, 2/13/2026 | 80,000 | 80,383 | 4.80%, 4/1/2044 | 257,000 | 248,388 |
| 4.65%, 2/15/2053 | 200,000 | 198,708 | 5.25%, 10/15/2033 | 195,000 | 203,508 |
| 5.13%, 11/10/2026 | 300,000 | 306,426 | 5.55%, 10/15/2053 (a) | 345,000 | 374,211 |
| 5.25%, 11/10/2025 | 200,000 | 203,146 | 5.65%, 12/1/2041 | 205,000 | 218,891 |
| 7.00%, 3/1/2029 | 200,000 | 224,490 | illumina, Inc.: | | |
| | | 22,735,561 | 5.75%, 12/13/2027 | 350,000 | 359,065 |
| | | | 5.80%, 12/12/2025 | 100,000 | 100,701 |
| BIOTECHNOLOGY — 1.4% | | | Regeneron Pharmaceuticals, Inc.: | | |
| Amgen, Inc.: | | | 1.75%, 9/15/2030 | 641,000 | 527,043 |
| 1.65%, 8/15/2028 | 190,000 | 168,017 | 2.80%, 9/15/2050 | 133,000 | 87,929 |
| 1.90%, 2/21/2025 | 200,000 | 193,180 | Royalty Pharma PLC: | | |
| 2.20%, 2/21/2027 | 100,000 | 92,974 | 1.20%, 9/2/2025 | 322,000 | 300,619 |
| 2.45%, 2/21/2030 | 275,000 | 243,848 | 2.15%, 9/2/2031 (a) | 112,000 | 91,580 |
| 2.60%, 8/19/2026 | 300,000 | 285,051 | 2.20%, 9/2/2030 | 100,000 | 84,165 |
| 2.77%, 9/1/2053 | 542,000 | 348,696 | 3.30%, 9/2/2040 | 260,000 | 196,011 |
| 2.80%, 8/15/2041 | 250,000 | 182,035 | 3.35%, 9/2/2051 (a) | 100,000 | 67,968 |
| 3.00%, 2/22/2029 (a) | 182,000 | 171,136 | | | |
| 3.13%, 5/1/2025 | 384,000 | 374,377 | | | |
| 3.15%, 2/21/2040 | 231,000 | 179,970 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|------------------------------------|------------------|-------------------|---|------------------|------------|
| 3.55%, 9/2/2050 (a) | \$ 196,000 | \$ 139,499 | Huntsman International LLC | | |
| | | <u>16,630,682</u> | 2.95%, 6/15/2031 | \$ 428,000 | \$ 364,048 |
| CHEMICALS — 1.3% | | | International Flavors & Fragrances, Inc. | | |
| Air Products & Chemicals, Inc.: | | | 4.38%, 6/1/2047 | 20,000 | 15,368 |
| 1.50%, 10/15/2025 | 100,000 | 94,661 | Linde, Inc.: | | |
| 2.70%, 5/15/2040 | 250,000 | 190,940 | 1.10%, 8/10/2030 (a) | 200,000 | 165,892 |
| 2.80%, 5/15/2050 (a) | 200,000 | 143,272 | 2.65%, 2/5/2025 | 25,000 | 24,390 |
| 4.80%, 3/3/2033 (a) | 150,000 | 155,050 | 4.70%, 12/5/2025 | 89,000 | 89,157 |
| Albemarle Corp.: | | | LYB International Finance BV: | | |
| 5.05%, 6/1/2032 (a) | 145,000 | 141,584 | 4.88%, 3/15/2044 (a) | 100,000 | 92,482 |
| 5.45%, 12/1/2044 | 750,000 | 704,160 | 5.25%, 7/15/2043 | 224,000 | 214,339 |
| 5.65%, 6/1/2052 (a) | 100,000 | 92,981 | LYB International Finance III LLC: | | |
| Cabot Corp. | | | 1.25%, 10/1/2025 | 690,000 | 644,701 |
| 5.00%, 6/30/2032 | 56,000 | 55,293 | 3.38%, 10/1/2040 | 82,000 | 63,011 |
| Celanese U.S. Holdings LLC: | | | 3.63%, 4/1/2051 | 165,000 | 120,462 |
| 6.17%, 7/15/2027 | 200,000 | 205,158 | 3.80%, 10/1/2060 | 65,000 | 46,281 |
| 6.38%, 7/15/2032 (a) | 250,000 | 264,620 | 4.20%, 10/15/2049 | 100,000 | 79,781 |
| 6.55%, 11/15/2030 | 100,000 | 105,879 | 4.20%, 5/1/2050 | 75,000 | 59,945 |
| 6.70%, 11/15/2033 (a) | 300,000 | 326,109 | 5.63%, 5/15/2033 (a) | 100,000 | 104,621 |
| CF Industries, Inc.: | | | LyondellBasell Industries NV | | |
| 4.95%, 6/1/2043 | 375,000 | 343,867 | 4.63%, 2/26/2055 | 165,000 | 143,654 |
| 5.15%, 3/15/2034 | 50,000 | 49,562 | Mosaic Co.: | | |
| 5.38%, 3/15/2044 | 110,000 | 105,362 | 4.88%, 11/15/2041 (a) | 99,000 | 88,757 |
| Dow Chemical Co.: | | | 5.38%, 11/15/2028 | 500,000 | 510,830 |
| 2.10%, 11/15/2030 (a) | 156,000 | 133,603 | 5.45%, 11/15/2033 | 87,000 | 88,771 |
| 4.38%, 11/15/2042 | 300,000 | 264,903 | NewMarket Corp. | | |
| 4.63%, 10/1/2044 | 275,000 | 252,521 | 2.70%, 3/18/2031 | 396,000 | 333,040 |
| 5.25%, 11/15/2041 | 210,000 | 206,844 | Nutrien Ltd.: | | |
| 5.55%, 11/30/2048 | 850,000 | 870,867 | 2.95%, 5/13/2030 | 563,000 | 508,952 |
| 6.30%, 3/15/2033 | 60,000 | 66,210 | 4.90%, 3/27/2028 (a) | 95,000 | 96,000 |
| 6.90%, 5/15/2053 (a) | 267,000 | 322,459 | 5.00%, 4/1/2049 (a) | 100,000 | 95,115 |
| DuPont de Nemours, Inc.: | | | 5.63%, 12/1/2040 | 120,000 | 120,534 |
| 4.49%, 11/15/2025 | 100,000 | 99,373 | 5.80%, 3/27/2053 (a) | 100,000 | 107,259 |
| 4.73%, 11/15/2028 | 21,000 | 21,333 | 5.95%, 11/7/2025 | 35,000 | 35,638 |
| 5.32%, 11/15/2038 | 191,000 | 196,083 | PPG Industries, Inc.: | | |
| 5.42%, 11/15/2048 (a) | 602,000 | 628,729 | 1.20%, 3/15/2026 | 50,000 | 46,234 |
| Eastman Chemical Co.: | | | 3.75%, 3/15/2028 | 100,000 | 96,421 |
| 4.65%, 10/15/2044 | 539,000 | 475,274 | RPM International, Inc.: | | |
| 4.80%, 9/1/2042 | 500,000 | 454,745 | 3.75%, 3/15/2027 | 100,000 | 96,145 |
| Ecolab, Inc.: | | | 4.55%, 3/1/2029 (a) | 215,000 | 211,966 |
| 1.65%, 2/1/2027 | 100,000 | 91,957 | Sherwin-Williams Co.: | | |
| 2.70%, 11/1/2026 | 100,000 | 95,769 | 2.30%, 5/15/2030 | 150,000 | 130,748 |
| 3.95%, 12/1/2047 | 1,000,000 | 874,280 | 2.90%, 3/15/2052 | 100,000 | 69,202 |
| 5.25%, 1/15/2028 | 150,000 | 155,028 | 2.95%, 8/15/2029 | 250,000 | 231,635 |
| EIDP, Inc.: | | | 3.45%, 8/1/2025 | 160,000 | 155,773 |
| 1.70%, 7/15/2025 | 172,000 | 163,274 | 3.45%, 6/1/2027 | 242,000 | 233,755 |
| 4.50%, 5/15/2026 | 180,000 | 179,478 | 4.25%, 8/8/2025 | 35,000 | 34,713 |
| 4.80%, 5/15/2033 (a) | 200,000 | 202,488 | 4.50%, 6/1/2047 | 145,000 | 132,697 |
| FMC Corp.: | | | Westlake Corp.: | | |
| 3.20%, 10/1/2026 | 150,000 | 141,985 | 3.13%, 8/15/2051 | 190,000 | 126,084 |
| 3.45%, 10/1/2029 | 115,000 | 105,077 | 3.38%, 8/15/2061 | 124,000 | 80,239 |
| 5.15%, 5/18/2026 | 125,000 | 124,869 | 4.38%, 11/15/2047 | 100,000 | 83,771 |
| 6.38%, 5/18/2053 (a) | 350,000 | 358,767 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|---------------------|------------|--|---------------------|------------|
| 5.00%, 8/15/2046. | \$ 86,000 | \$ 78,890 | 4.45%, 6/1/2028 | \$ 246,000 | \$ 239,523 |
| | | 15,485,715 | 5.30%, 8/15/2029. | 25,000 | 25,177 |
| | | | 5.40%, 8/15/2032. | 227,000 | 229,386 |
| COAL — 0.0% (c) | | | 5.95%, 8/15/2052. | 275,000 | 281,336 |
| Teck Resources Ltd.: | | | GXO Logistics, Inc.: | | |
| 5.40%, 2/1/2043 | 310,000 | 296,379 | 1.65%, 7/15/2026. | 169,000 | 152,752 |
| 6.00%, 8/15/2040. | 100,000 | 101,843 | 2.65%, 7/15/2031. | 220,000 | 180,701 |
| | | 398,222 | Johns Hopkins University: | | |
| COMMERCIAL SERVICES — 1.2% | | | Series A, 2.81%, 1/1/2060. | 50,000 | 33,261 |
| Automatic Data Processing, Inc. | | | Series A, 4.71%, 7/1/2032. | 15,000 | 15,315 |
| 1.25%, 9/1/2030 (a) | 1,200,000 | 999,036 | Leland Stanford Junior University | | |
| Block Financial LLC: | | | 1.29%, 6/1/2027 | 750,000 | 677,505 |
| 2.50%, 7/15/2028. | 224,000 | 199,765 | Massachusetts Institute of Technology: | | |
| 5.25%, 10/1/2025. | 100,000 | 99,380 | 3.89%, 7/1/2116 (a) | 25,000 | 19,837 |
| California Endowment Series 2021, 2.50%, 4/1/2051. | 100,000 | 64,823 | 4.68%, 7/1/2114. | 605,000 | 585,586 |
| California Institute of Technology: | | | Moody's Corp.: | | |
| 3.65%, 9/1/2119. | 39,000 | 27,733 | 2.75%, 8/19/2041. | 50,000 | 36,456 |
| 4.70%, 11/1/2111 | 50,000 | 44,841 | 3.25%, 1/15/2028 (a) | 146,000 | 139,287 |
| Cintas Corp. No. 2: | | | 3.75%, 3/24/2025. | 190,000 | 187,051 |
| 3.45%, 5/1/2025 | 194,000 | 190,364 | 4.25%, 2/1/2029 | 100,000 | 99,081 |
| 3.70%, 4/1/2027 | 175,000 | 171,309 | 5.25%, 7/15/2044. | 50,000 | 50,942 |
| Duke University: | | | Northwestern University | | |
| Series 2020, 2.68%, 10/1/2044 | 60,000 | 44,810 | 4.64%, 12/1/2044. | 350,000 | 335,261 |
| Series 2020, 2.83%, 10/1/2055 | 275,000 | 188,666 | PayPal Holdings, Inc.: | | |
| Emory University Series 2020, 2.14%, 9/1/2030 | 395,000 | 340,695 | 1.65%, 6/1/2025 | 100,000 | 95,473 |
| Equifax, Inc.: | | | 2.30%, 6/1/2030 (a) | 150,000 | 131,256 |
| 2.35%, 9/15/2031. | 200,000 | 166,220 | 2.65%, 10/1/2026. | 300,000 | 285,030 |
| 2.60%, 12/15/2025. | 300,000 | 286,203 | 2.85%, 10/1/2029. | 445,000 | 407,567 |
| 5.10%, 12/15/2027. | 45,000 | 45,482 | 4.40%, 6/1/2032 (a) | 100,000 | 99,389 |
| 5.10%, 6/1/2028 | 400,000 | 403,564 | 5.05%, 6/1/2052 (a) | 604,000 | 610,843 |
| George Washington University: | | | President & Fellows of Harvard College: | | |
| Series 2018, 4.13%, 9/15/2048 | 130,000 | 115,825 | 2.52%, 10/15/2050. | 75,000 | 50,870 |
| Series 2014, 4.30%, 9/15/2044 | 50,000 | 43,951 | 3.15%, 7/15/2046. | 358,000 | 279,920 |
| Series 2015, 4.87%, 9/15/2045 | 150,000 | 146,401 | 3.30%, 7/15/2056. | 50,000 | 38,120 |
| Georgetown University: | | | Quanta Services, Inc.: | | |
| Series B, 4.32%, 4/1/2049 (a) | 25,000 | 22,189 | 2.90%, 10/1/2030 (a) | 180,000 | 158,567 |
| Series A, 5.22%, 10/1/2118. | 33,000 | 31,665 | 3.05%, 10/1/2041 (a) | 100,000 | 73,770 |
| Global Payments, Inc.: | | | RELX Capital, Inc. | | |
| 1.20%, 3/1/2026 | 250,000 | 229,720 | 3.00%, 5/22/2030. | 100,000 | 91,940 |
| 2.65%, 2/15/2025. | 300,000 | 290,757 | Rockefeller Foundation Series 2020, 2.49%, 10/1/2050 | 350,000 | 231,833 |
| 2.90%, 11/15/2031. | 50,000 | 42,745 | S&P Global, Inc.: | | |
| 3.20%, 8/15/2029. | 386,000 | 349,924 | 1.25%, 8/15/2030. | 250,000 | 204,810 |
| 4.15%, 8/15/2049. | 150,000 | 118,903 | 2.50%, 12/1/2029 (a) | 668,000 | 602,296 |
| | | | 2.70%, 3/1/2029 | 100,000 | 92,582 |
| | | | 2.90%, 3/1/2032 | 100,000 | 89,318 |
| | | | 2.95%, 1/22/2027. | 100,000 | 95,479 |
| | | | 3.25%, 12/1/2049. | 100,000 | 75,135 |
| | | | 3.70%, 3/1/2052 | 165,000 | 136,940 |
| | | | 3.90%, 3/1/2062 | 100,000 | 83,947 |
| | | | 4.25%, 5/1/2029 | 108,000 | 107,692 |
| | | | 5.25%, 9/15/2033 (d) | 65,000 | 68,009 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|-------------------|--|------------------|------------|
| Thomas Jefferson University 3.85%, 11/1/2057 | \$ 150,000 | \$ 111,347 | 2.55%, 8/20/2060 | \$ 234,000 | \$ 154,536 |
| Triton Container International Ltd./TAL International Container Corp. 3.25%, 3/15/2032 | 105,000 | 84,636 | 2.65%, 5/11/2050 | 911,000 | 627,998 |
| Trustees of Princeton University Series 2020, 2.52%, 7/1/2050 | 400,000 | 275,952 | 2.65%, 2/8/2051 | 554,000 | 380,315 |
| Trustees of the University of Pennsylvania: 3.61%, 2/15/2119 | 100,000 | 71,918 | 2.70%, 8/5/2051 | 381,000 | 262,597 |
| 4.67%, 9/1/2112 | 50,000 | 46,322 | 2.75%, 1/13/2025 | 100,000 | 97,977 |
| UL Solutions, Inc. 6.50%, 10/20/2028 (d) | 150,000 | 157,603 | 2.80%, 2/8/2061 | 465,000 | 316,856 |
| University of Chicago: Series C, 2.55%, 4/1/2050 | 50,000 | 33,891 | 2.85%, 8/5/2061 (a) | 260,000 | 177,996 |
| Series 20B, 2.76%, 4/1/2045 | 100,000 | 77,655 | 2.90%, 9/12/2027 | 250,000 | 239,312 |
| University of Notre Dame du Lac Series 2015, 3.44%, 2/15/2045 | 160,000 | 129,410 | 2.95%, 9/11/2049 | 350,000 | 257,379 |
| University of Southern California: 2.81%, 10/1/2050 | 100,000 | 69,566 | 3.20%, 5/13/2025 | 600,000 | 588,138 |
| 3.03%, 10/1/2039 | 300,000 | 247,758 | 3.20%, 5/11/2027 | 293,000 | 283,744 |
| 5.25%, 10/1/2111 (a) | 50,000 | 51,705 | 3.25%, 2/23/2026 | 811,000 | 791,568 |
| Verisk Analytics, Inc.: 4.00%, 6/15/2025 | 371,000 | 366,129 | 3.25%, 8/8/2029 | 100,000 | 95,547 |
| 4.13%, 3/15/2029 | 50,000 | 48,872 | 3.35%, 2/9/2027 | 600,000 | 584,406 |
| 5.75%, 4/1/2033 (a) | 190,000 | 203,771 | 3.35%, 8/8/2032 | 100,000 | 93,748 |
| Washington University 4.35%, 4/15/2122 | 100,000 | 84,843 | 3.45%, 2/9/2045 | 179,000 | 149,359 |
| William Marsh Rice University 3.57%, 5/15/2045 | 50,000 | 41,752 | 3.75%, 9/12/2047 | 100,000 | 85,640 |
| Yale University: Series 2020, 0.87%, 4/15/2025 | 500,000 | 474,960 | 3.75%, 11/13/2047 | 318,000 | 271,941 |
| Series 2020, 1.48%, 4/15/2030 | 100,000 | 83,378 | 3.85%, 5/4/2043 | 651,000 | 579,488 |
| | | <u>14,725,682</u> | 3.85%, 8/4/2046 | 691,000 | 602,400 |
| COMPUTERS — 2.3% | | | 3.95%, 8/8/2052 | 499,000 | 437,793 |
| Amdocs Ltd. 2.54%, 6/15/2030 | 600,000 | 517,410 | 4.10%, 8/8/2062 | 233,000 | 207,959 |
| Apple, Inc.: 0.70%, 2/8/2026 | 225,000 | 208,435 | 4.25%, 2/9/2047 | 200,000 | 189,054 |
| 1.13%, 5/11/2025 | 546,000 | 520,677 | 4.38%, 5/13/2045 | 765,000 | 727,339 |
| 1.20%, 2/8/2028 (a) | 50,000 | 44,514 | 4.65%, 2/23/2046 | 950,000 | 937,222 |
| 1.25%, 8/20/2030 | 250,000 | 207,660 | CGI, Inc. 2.30%, 9/14/2031 | 1,000,000 | 814,790 |
| 1.65%, 5/11/2030 | 531,000 | 454,515 | Dell International LLC/EMC Corp.: 5.30%, 10/1/2029 | 200,000 | 206,052 |
| 1.65%, 2/8/2031 | 200,000 | 168,624 | 5.75%, 2/1/2033 (a) | 30,000 | 31,581 |
| 2.05%, 9/11/2026 | 750,000 | 707,167 | 5.85%, 7/15/2025 | 159,000 | 160,638 |
| 2.20%, 9/11/2029 | 704,000 | 637,289 | 6.02%, 6/15/2026 | 353,000 | 361,243 |
| 2.45%, 8/4/2026 | 1,156,000 | 1,102,778 | 6.20%, 7/15/2030 | 708,000 | 759,911 |
| | | | 8.10%, 7/15/2036 | 204,000 | 250,669 |
| | | | 8.35%, 7/15/2046 | 278,000 | 366,407 |
| | | | Dell, Inc.: 6.50%, 4/15/2038 | 50,000 | 53,473 |
| | | | 7.10%, 4/15/2028 | 200,000 | 215,638 |
| | | | DXC Technology Co. 2.38%, 9/15/2028 (a) | 1,150,000 | 1,006,790 |
| | | | Fortinet, Inc.: 1.00%, 3/15/2026 | 211,000 | 193,415 |
| | | | 2.20%, 3/15/2031 | 50,000 | 41,808 |
| | | | Genpact Luxembourg SARL/Genpact USA, Inc. 1.75%, 4/10/2026 | 150,000 | 139,347 |
| | | | Hewlett Packard Enterprise Co.: 4.90%, 10/15/2025 | 265,000 | 264,072 |
| | | | 6.10%, 4/1/2026 | 100,000 | 100,116 |
| | | | 6.20%, 10/15/2035 | 12,000 | 13,176 |
| | | | 6.35%, 10/15/2045 | 872,000 | 941,708 |
| | | | HP, Inc.: 2.20%, 6/17/2025 | 225,000 | 215,611 |
| | | | 2.65%, 6/17/2031 | 246,000 | 209,784 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|------------|--|------------------|-----------|
| 4.20%, 4/15/2032 (a) | \$ 515,000 | \$ 488,338 | 4.50%, 3/25/2052 | \$ 98,000 | \$ 82,598 |
| 5.50%, 1/15/2033 (a) | 270,000 | 277,042 | 5.88%, 6/1/2033 | 265,000 | 277,240 |
| 6.00%, 9/15/2041 (a) | 249,000 | 262,837 | Johnson Controls International PLC: | | |
| International Business Machines Corp.: | | | 3.90%, 2/14/2026 | 100,000 | 97,718 |
| 1.70%, 5/15/2027 | 175,000 | 159,722 | 4.50%, 2/15/2047 | 191,000 | 171,188 |
| 1.95%, 5/15/2030 | 200,000 | 171,986 | 4.95%, 7/2/2064 (e) | 50,000 | 45,701 |
| 2.20%, 2/9/2027 | 182,000 | 169,513 | 6.00%, 1/15/2036 | 95,000 | 101,673 |
| 2.85%, 5/15/2040 | 252,000 | 188,352 | Lafarge SA | | |
| 2.95%, 5/15/2050 | 1,100,000 | 759,352 | 7.13%, 7/15/2036 | 700,000 | 802,452 |
| 3.30%, 5/15/2026 | 651,000 | 632,336 | Lennox International, Inc.: | | |
| 3.30%, 1/27/2027 | 100,000 | 96,375 | 1.35%, 8/1/2025 | 124,000 | 116,722 |
| 3.45%, 2/19/2026 | 400,000 | 389,784 | 5.50%, 9/15/2028 | 100,000 | 102,795 |
| 3.50%, 5/15/2029 | 601,000 | 573,354 | Martin Marietta Materials, Inc.: | | |
| 4.00%, 7/27/2025 | 200,000 | 197,886 | Series CB, 2.50%, | | |
| 4.00%, 6/20/2042 | 88,000 | 76,788 | 3/15/2030 | 300,000 | 264,462 |
| 4.15%, 7/27/2027 | 200,000 | 197,796 | 3.50%, 12/15/2027 (a) | 25,000 | 23,988 |
| 4.15%, 5/15/2039 | 390,000 | 354,229 | 4.25%, 12/15/2047 | 526,000 | 463,879 |
| 4.25%, 5/15/2049 (a) | 370,000 | 325,049 | Masco Corp.: | | |
| 4.40%, 7/27/2032 | 600,000 | 589,926 | 1.50%, 2/15/2028 | 35,000 | 30,646 |
| 4.75%, 2/6/2033 (a) | 100,000 | 101,355 | 2.00%, 10/1/2030 | 452,000 | 373,727 |
| 4.90%, 7/27/2052 | 100,000 | 96,266 | 4.50%, 5/15/2047 | 170,000 | 146,260 |
| 5.10%, 2/6/2053 | 100,000 | 100,570 | Mohawk Industries, Inc.: | | |
| 5.88%, 11/29/2032 | 130,000 | 142,285 | 3.63%, 5/15/2030 (a) | 135,000 | 124,890 |
| 6.50%, 1/15/2028 | 50,000 | 53,430 | 5.85%, 9/18/2028 (a) | 60,000 | 62,193 |
| 7.13%, 12/1/2096 | 100,000 | 127,415 | Owens Corning: | | |
| Kyndryl Holdings, Inc.: | | | 3.40%, 8/15/2026 | 275,000 | 265,130 |
| 2.05%, 10/15/2026 | 75,000 | 68,326 | 3.95%, 8/15/2029 | 200,000 | 190,730 |
| 2.70%, 10/15/2028 | 125,000 | 110,227 | 4.30%, 7/15/2047 | 100,000 | 88,249 |
| 3.15%, 10/15/2031 | 200,000 | 167,800 | Trane Technologies Financing Ltd. | | |
| 4.10%, 10/15/2041 | 140,000 | 105,675 | 5.25%, 3/3/2033 (a) | 275,000 | 284,961 |
| Leidos, Inc.: | | | Vulcan Materials Co.: | | |
| 2.30%, 2/15/2031 | 362,000 | 302,777 | 3.50%, 6/1/2030 (a) | 576,000 | 535,870 |
| 3.63%, 5/15/2025 | 183,000 | 178,496 | 4.70%, 3/1/2048 | 50,000 | 46,881 |
| 4.38%, 5/15/2030 | 64,000 | 61,233 | | | 6,641,568 |
| 5.75%, 3/15/2033 | 120,000 | 124,898 | COSMETICS/PERSONAL CARE — 0.1% | | |
| NetApp, Inc. | | | Kenvue, Inc.: | | |
| 2.70%, 6/22/2030 | 50,000 | 44,204 | 4.90%, 3/22/2033 | 630,000 | 648,831 |
| Western Digital Corp.: | | | 5.05%, 3/22/2028 | 260,000 | 266,396 |
| 2.85%, 2/1/2029 | 350,000 | 300,286 | 5.05%, 3/22/2053 | 261,000 | 270,039 |
| 3.10%, 2/1/2032 | 100,000 | 79,637 | 5.10%, 3/22/2043 | 73,000 | 75,932 |
| | | 28,131,155 | 5.35%, 3/22/2026 | 150,000 | 152,568 |
| CONSTRUCTION MATERIALS — 0.5% | | | Unilever Capital Corp.: | | |
| Carrier Global Corp.: | | | 4.88%, 9/8/2028 (a) | 200,000 | 205,684 |
| 2.49%, 2/15/2027 | 242,000 | 227,758 | 5.00%, 12/8/2033 | 200,000 | 207,912 |
| 2.72%, 2/15/2030 | 546,000 | 488,834 | | | 1,827,362 |
| 3.38%, 4/5/2040 | 100,000 | 80,555 | DISTRIBUTION & WHOLESALE — 0.1% | | |
| 3.58%, 4/5/2050 | 490,000 | 384,052 | LKQ Corp. | | |
| 5.80%, 11/30/2025 (d) | 140,000 | 141,940 | 5.75%, 6/15/2028 | 200,000 | 205,414 |
| 5.90%, 3/15/2034 (d) | 265,000 | 286,823 | WW Grainger, Inc.: | | |
| 6.20%, 3/15/2054 (d) | 65,000 | 75,364 | 1.85%, 2/15/2025 | 600,000 | 579,258 |
| Fortune Brands Innovations, Inc.: | | | 3.75%, 5/15/2046 | 200,000 | 167,464 |
| 3.25%, 9/15/2029 (a) | 224,000 | 207,102 | | | 952,136 |
| 4.00%, 6/15/2025 | 50,000 | 49,187 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|--|-------------------------|--------------|
| DIVERSIFIED FINANCIAL SERVICES — 3.5% | | | | | |
| AerCap Ireland Capital | | | SOFR + 1.93%, 5.63%, 7/28/2034 (b) | \$ 310,000 | \$ 320,844 |
| DAC/AerCap Global Aviation Trust: | | | 5.85%, 11/5/2027 | 100,000 | 104,346 |
| 1.75%, 1/30/2026 | \$ 145,000 | \$ 134,833 | SOFR + 1.33%, 6.34%, 10/30/2026 (b) | 375,000 | 382,545 |
| 2.45%, 10/29/2026 | 175,000 | 162,104 | SOFR + 1.94%, 6.49%, 10/30/2031 (b) | 450,000 | 487,890 |
| 3.30%, 1/30/2032 | 744,000 | 647,912 | Ameriprise Financial, Inc.: | | |
| 3.40%, 10/29/2033 | 934,000 | 802,455 | 4.50%, 5/13/2032 (a) | 135,000 | 134,059 |
| 3.50%, 1/15/2025 | 192,000 | 187,807 | 5.15%, 5/15/2033 (a) | 60,000 | 61,901 |
| 3.65%, 7/21/2027 | 80,000 | 76,056 | 5.70%, 12/15/2028 | 350,000 | 366,912 |
| 3.85%, 10/29/2041 | 300,000 | 242,619 | Andrew W Mellon Foundation | | |
| 3.88%, 1/23/2028 | 310,000 | 295,529 | Series 2020, 0.95%, 8/1/2027 | 325,000 | 286,650 |
| 4.63%, 10/15/2027 | 375,000 | 368,426 | Apollo Global Management, Inc. | | |
| 5.75%, 6/6/2028 (a) | 150,000 | 153,603 | 6.38%, 11/15/2033 | 135,000 | 145,364 |
| 6.10%, 1/15/2027 | 200,000 | 204,298 | BlackRock, Inc.: | | |
| 6.15%, 9/30/2030 | 300,000 | 316,512 | 1.90%, 1/28/2031 | 290,000 | 244,592 |
| 6.50%, 7/15/2025 | 600,000 | 608,928 | 2.10%, 2/25/2032 | 100,000 | 83,600 |
| Air Lease Corp.: | | | 3.25%, 4/30/2029 | 466,000 | 448,092 |
| Series MTN, 2.88%, 1/15/2026 | 450,000 | 428,994 | 4.75%, 5/25/2033 | 135,000 | 136,400 |
| Series MTN, 2.88%, 1/15/2032 (a) | 701,000 | 594,252 | Brookfield Capital Finance LLC | | |
| Series MTN, 3.00%, 2/1/2030 | 100,000 | 88,688 | 6.09%, 6/14/2033 | 309,000 | 322,513 |
| 3.13%, 12/1/2030 | 100,000 | 87,572 | Brookfield Finance I U.K. PLC/Brookfield Finance, Inc. | | |
| 3.25%, 3/1/2025 | 50,000 | 48,691 | 2.34%, 1/30/2032 | 75,000 | 59,993 |
| 4.63%, 10/1/2028 (a) | 300,000 | 293,370 | Brookfield Finance, Inc.: | | |
| Aircastle Ltd. | | | 2.72%, 4/15/2031 | 511,000 | 433,624 |
| 4.25%, 6/15/2026 | 100,000 | 96,748 | 3.50%, 3/30/2051 | 20,000 | 14,635 |
| Ally Financial, Inc.: | | | 3.90%, 1/25/2028 (a) | 270,000 | 259,889 |
| 4.63%, 3/30/2025 | 1,000,000 | 987,000 | 4.35%, 4/15/2030 | 245,000 | 236,089 |
| 4.75%, 6/9/2027 | 3,000 | 2,892 | 4.85%, 3/29/2029 | 136,000 | 135,304 |
| SOFR + 2.82%, 6.85%, 1/3/2030 (b) | 200,000 | 205,654 | Capital One Financial Corp.: | | |
| SOFR + 3.26%, 6.99%, 6/13/2029 (a) (b) | 125,000 | 129,298 | SOFR + 0.86%, 1.88%, 11/2/2027 (b) | 150,000 | 134,879 |
| 8.00%, 11/1/2031 | 610,000 | 667,251 | SOFR + 1.34%, 2.36%, 7/29/2032 (b) | 1,000,000 | 759,280 |
| American Express Co.: | | | SOFR + 1.29%, 2.64%, 3/3/2026 (b) | 298,000 | 285,573 |
| 1.65%, 11/4/2026 | 199,000 | 183,677 | SOFR + 1.79%, 3.27%, 3/1/2030 (b) | 560,000 | 499,554 |
| 2.25%, 3/4/2025 | 180,000 | 174,177 | 3.75%, 7/28/2026 | 650,000 | 622,628 |
| 2.55%, 3/4/2027 | 360,000 | 337,266 | 3.75%, 3/9/2027 | 100,000 | 95,550 |
| 3.13%, 5/20/2026 | 100,000 | 96,488 | SOFR + 2.06%, 4.93%, 5/10/2028 (b) | 200,000 | 196,584 |
| 3.95%, 8/1/2025 | 600,000 | 590,424 | SOFR + 2.16%, 4.99%, 7/24/2026 (b) | 640,000 | 633,459 |
| 4.20%, 11/6/2025 | 50,000 | 49,426 | SOFR + 2.37%, 5.27%, 5/10/2033 (a) (b) | 150,000 | 147,191 |
| SOFR + 1.76%, 4.42%, 8/3/2033 (b) | 100,000 | 96,298 | SOFR + 2.08%, 5.47%, 2/1/2029 (b) | 155,000 | 155,034 |
| 4.90%, 2/13/2026 | 120,000 | 120,266 | SOFR + 2.60%, 5.82%, 2/1/2034 (b) | 100,000 | 99,597 |
| SOFR + 1.00%, 4.99%, 5/1/2026 (b) | 500,000 | 498,825 | | | |
| SOFR + 2.26%, 4.99%, 5/26/2033 (b) | 155,000 | 154,609 | | | |
| SOFR + 1.28%, 5.28%, 7/27/2029 (b) | 200,000 | 204,012 | | | |
| SOFR + 0.97%, 5.39%, 7/28/2027 (b) | 300,000 | 303,519 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|---------------------|------------|---|---------------------|------------|
| SOFR + 2.64%, 6.31%, 6/8/2029 (b) | \$ 165,000 | \$ 169,267 | 5.20%, 6/15/2062. | \$ 501,000 | \$ 512,859 |
| SOFR + 2.86%, 6.38%, 6/8/2034 (b) | 365,000 | 376,187 | Invesco Finance PLC 5.38%, 11/30/2043 | 180,000 | 178,450 |
| SOFR + 2.44%, 7.15%, 10/29/2027 (b) | 240,000 | 249,216 | Janus Henderson U.S. Holdings, Inc. 4.88%, 8/1/2025 | 450,000 | 445,054 |
| SOFR + 3.07%, 7.62%, 10/30/2031 (b) | 630,000 | 691,198 | Jefferies Financial Group, Inc.: 2.63%, 10/15/2031 | 500,000 | 414,615 |
| Charles Schwab Corp.: 0.90%, 3/11/2026 (a) | 165,000 | 151,284 | 4.15%, 1/23/2030 | 213,000 | 200,060 |
| 1.15%, 5/13/2026 | 150,000 | 137,553 | 4.85%, 1/15/2027 | 160,000 | 159,334 |
| 1.65%, 3/11/2031 | 60,000 | 48,338 | 5.88%, 7/21/2028 | 110,000 | 112,809 |
| 2.00%, 3/20/2028 | 200,000 | 178,092 | 6.50%, 1/20/2043 | 100,000 | 105,494 |
| 2.30%, 5/13/2031 | 250,000 | 208,975 | Lazard Group LLC: 3.75%, 2/13/2025 | 550,000 | 538,395 |
| 2.45%, 3/3/2027 (a) | 290,000 | 269,975 | 4.38%, 3/11/2029 (a) | 51,000 | 49,614 |
| 2.90%, 3/3/2032 | 400,000 | 344,916 | LPL Holdings, Inc. 6.75%, 11/17/2028 | 200,000 | 212,984 |
| 3.00%, 3/10/2025 | 50,000 | 48,692 | Mastercard, Inc.: 2.95%, 11/21/2026 | 100,000 | 96,405 |
| 3.20%, 3/2/2027 | 100,000 | 95,404 | 2.95%, 6/1/2029 | 184,000 | 173,232 |
| 3.20%, 1/25/2028 | 25,000 | 23,609 | 3.35%, 3/26/2030 | 300,000 | 286,008 |
| 3.25%, 5/22/2029 | 289,000 | 270,819 | 3.65%, 6/1/2049 | 100,000 | 84,598 |
| 3.45%, 2/13/2026 | 140,000 | 135,668 | 3.85%, 3/26/2050 | 392,000 | 343,408 |
| 3.63%, 4/1/2025 | 50,000 | 49,107 | 3.95%, 2/26/2048 | 199,000 | 178,425 |
| 4.00%, 2/1/2029 (a) | 331,000 | 321,500 | 4.85%, 3/9/2033 | 25,000 | 25,847 |
| SOFR + 2.21%, 5.64%, 5/19/2029 (b) | 265,000 | 272,089 | 4.88%, 3/9/2028 (a) | 145,000 | 149,633 |
| SOFR + 2.50%, 5.85%, 5/19/2034 (b) | 325,000 | 335,020 | Nasdaq, Inc.: 3.85%, 6/30/2026 | 100,000 | 97,550 |
| 5.88%, 8/24/2026 | 135,000 | 138,452 | 5.35%, 6/28/2028 (a) | 115,000 | 118,420 |
| SOFR + 2.01%, 6.14%, 8/24/2034 (b) | 400,000 | 422,420 | 5.55%, 2/15/2034 | 105,000 | 109,276 |
| SOFR + 1.88%, 6.20%, 11/17/2029 (b) | 280,000 | 293,944 | 6.10%, 6/28/2063 | 450,000 | 488,466 |
| CI Financial Corp.: 3.20%, 12/17/2030 | 95,000 | 75,113 | Nomura Holdings, Inc.: 1.65%, 7/14/2026 | 125,000 | 114,273 |
| 4.10%, 6/15/2051 | 200,000 | 117,812 | 1.85%, 7/16/2025 | 546,000 | 516,571 |
| CME Group, Inc.: 3.00%, 3/15/2025 | 400,000 | 391,520 | 2.33%, 1/22/2027 | 735,000 | 674,149 |
| 4.15%, 6/15/2048 | 200,000 | 181,712 | 2.61%, 7/14/2031 | 256,000 | 212,416 |
| 5.30%, 9/15/2043 (a) | 276,000 | 293,741 | 2.65%, 1/16/2025 | 250,000 | 242,468 |
| Credit Suisse USA, Inc. 7.13%, 7/15/2032 | 235,000 | 267,921 | 2.68%, 7/16/2030 | 250,000 | 212,980 |
| Discover Financial Services: 4.10%, 2/9/2027 | 200,000 | 191,968 | 2.71%, 1/22/2029 | 70,000 | 61,966 |
| SOFR + 3.37%, 7.96%, 11/2/2034 (b) | 250,000 | 278,107 | 3.00%, 1/22/2032 | 325,000 | 274,066 |
| Intercontinental Exchange, Inc.: 1.85%, 9/15/2032 | 45,000 | 36,108 | 6.07%, 7/12/2028 | 170,000 | 175,656 |
| 2.10%, 6/15/2030 | 600,000 | 518,472 | 6.09%, 7/12/2033 (a) | 300,000 | 318,690 |
| 3.00%, 6/15/2050 | 200,000 | 143,172 | 6.18%, 1/18/2033 | 100,000 | 106,508 |
| 3.00%, 9/15/2060 | 68,000 | 46,037 | Radian Group, Inc.: 4.88%, 3/15/2027 | 203,000 | 197,344 |
| 3.75%, 12/1/2025 | 200,000 | 196,506 | 6.63%, 3/15/2025 (a) | 335,000 | 335,355 |
| 3.75%, 9/21/2028 (a) | 200,000 | 194,404 | Raymond James Financial, Inc.: 3.75%, 4/1/2051 | 500,000 | 377,440 |
| 4.00%, 9/15/2027 | 100,000 | 98,235 | 4.95%, 7/15/2046 | 130,000 | 121,460 |
| 4.25%, 9/21/2048 | 158,000 | 141,824 | Synchrony Financial: 2.88%, 10/28/2031 | 100,000 | 80,141 |
| 4.95%, 6/15/2052 (a) | 285,000 | 285,094 | 3.70%, 8/4/2026 | 300,000 | 281,787 |
| | | | 3.95%, 12/1/2027 | 246,000 | 230,418 |
| | | | 4.50%, 7/23/2025 | 567,000 | 553,965 |
| | | | 4.88%, 6/13/2025 | 200,000 | 196,532 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|-------------------|--|-------------------------|--------------|
| 5.15%, 3/19/2029. | \$ 1,000 | \$ 971 | 5.70%, 12/1/2026. | \$ 500,000 | \$ 511,615 |
| Visa, Inc.: | | | Ameren Illinois Co.: | | |
| 1.10%, 2/15/2031. | 500,000 | 405,735 | 4.15%, 3/15/2046 (a) | 151,000 | 130,550 |
| 1.90%, 4/15/2027. | 185,000 | 172,222 | 4.95%, 6/1/2033 | 200,000 | 202,418 |
| 2.00%, 8/15/2050. | 160,000 | 99,032 | 5.90%, 12/1/2052. | 85,000 | 95,167 |
| 2.05%, 4/15/2030. | 75,000 | 65,946 | American Electric Power Co., Inc.: | | |
| 2.70%, 4/15/2040. | 255,000 | 197,156 | 5 yr. CMT + 2.68%, 3.88%, 2/15/2062 (a) (b) | 850,000 | 718,692 |
| 3.15%, 12/14/2025. | 1,013,000 | 988,404 | 5.20%, 1/15/2029. | 1,000,000 | 1,014,640 |
| 3.65%, 9/15/2047. | 275,000 | 231,836 | 5.63%, 3/1/2033 | 65,000 | 67,710 |
| 4.15%, 12/14/2035. | 45,000 | 44,126 | 5.70%, 8/15/2025. | 90,000 | 90,671 |
| 4.30%, 12/14/2045. | 777,000 | 724,770 | 5.95%, 11/1/2032. | 75,000 | 80,095 |
| Voya Financial, Inc.: | | | Appalachian Power Co.: | | |
| 3.65%, 6/15/2026. | 500,000 | 483,525 | Series AA, 2.70%, 4/1/2031 | 400,000 | 342,660 |
| 3 mo. USD Term SOFR + 2.08%, 4.70%, 1/23/2048 (b) | 200,000 | 165,078 | 4.40%, 5/15/2044. | 160,000 | 133,805 |
| Western Union Co. | | | Series Y, 4.50%, 3/1/2049 | 255,000 | 216,316 |
| 1.35%, 3/15/2026. | 540,000 | 497,043 | 7.00%, 4/1/2038 | 130,000 | 150,370 |
| | | <u>42,065,486</u> | Arizona Public Service Co.: | | |
| ELECTRIC — 8.1% | | | 2.20%, 12/15/2031. | 85,000 | 69,171 |
| AEP Texas, Inc.: | | | 2.60%, 8/15/2029. | 321,000 | 286,865 |
| 3.80%, 10/1/2047. | 160,000 | 120,766 | 3.15%, 5/15/2025. | 80,000 | 77,926 |
| Series G, 4.15%, 5/1/2049 | 126,000 | 101,410 | 3.75%, 5/15/2046 (a) | 126,000 | 96,142 |
| 4.70%, 5/15/2032. | 100,000 | 97,782 | 4.20%, 8/15/2048. | 40,000 | 32,428 |
| 5.40%, 6/1/2033 | 70,000 | 71,301 | 4.25%, 3/1/2049 | 200,000 | 161,450 |
| AEP Transmission Co. LLC: | | | 4.35%, 11/15/2045. | 25,000 | 21,061 |
| Series N, 2.75%, 8/15/2051 | 192,000 | 124,623 | 4.50%, 4/1/2042 | 135,000 | 118,174 |
| 3.15%, 9/15/2049. | 50,000 | 35,815 | 5.05%, 9/1/2041 | 72,000 | 68,228 |
| Series M, 3.65%, 4/1/2050 | 100,000 | 78,958 | 6.35%, 12/15/2032. | 100,000 | 108,436 |
| 3.75%, 12/1/2047. | 290,000 | 231,463 | Atlantic City Electric Co.: | | |
| 3.80%, 6/15/2049. | 181,000 | 143,801 | 2.30%, 3/15/2031. | 50,000 | 42,256 |
| 4.25%, 9/15/2048. | 200,000 | 172,736 | 4.00%, 10/15/2028. | 230,000 | 224,993 |
| 5.40%, 3/15/2053. | 35,000 | 36,462 | Avangrid, Inc.: | | |
| AES Corp.: | | | 3.20%, 4/15/2025. | 428,000 | 416,166 |
| 1.38%, 1/15/2026. | 200,000 | 185,064 | 3.80%, 6/1/2029 | 50,000 | 47,066 |
| 5.45%, 6/1/2028 | 50,000 | 50,783 | Avista Corp. | | |
| Alabama Power Co.: | | | 4.00%, 4/1/2052 | 300,000 | 239,343 |
| Series 20-A, 1.45%, 9/15/2030 | 100,000 | 81,009 | Baltimore Gas & Electric Co.: | | |
| 3.00%, 3/15/2052. | 100,000 | 69,924 | 3.20%, 9/15/2049. | 513,000 | 374,064 |
| 3.13%, 7/15/2051. | 75,000 | 53,620 | 3.75%, 8/15/2047. | 227,000 | 181,845 |
| 3.45%, 10/1/2049. | 100,000 | 75,877 | 4.25%, 9/15/2048. | 69,000 | 59,812 |
| Series B, 3.70%, 12/1/2047. | 110,000 | 87,486 | 4.55%, 6/1/2052 | 100,000 | 91,750 |
| 3.75%, 9/1/2027 | 100,000 | 97,881 | 5.40%, 6/1/2053 | 125,000 | 129,416 |
| 3.75%, 3/1/2045 | 173,000 | 141,097 | Berkshire Hathaway Energy Co.: | | |
| 3.94%, 9/1/2032 | 25,000 | 23,772 | 2.85%, 5/15/2051. | 50,000 | 33,864 |
| 4.15%, 8/15/2044. | 100,000 | 86,182 | 3.25%, 4/15/2028 (a) | 109,000 | 103,552 |
| 4.30%, 1/2/2046 | 87,000 | 76,128 | 3.80%, 7/15/2048. | 241,000 | 191,193 |
| Series A, 4.30%, 7/15/2048. | 215,000 | 187,278 | 4.05%, 4/15/2025. | 246,000 | 243,159 |
| 5.85%, 11/15/2033. | 65,000 | 70,061 | 4.25%, 10/15/2050. | 435,000 | 369,097 |
| 6.00%, 3/1/2039 | 92,000 | 98,710 | 4.50%, 2/1/2045 | 40,000 | 37,073 |
| Ameren Corp.: | | | 4.60%, 5/1/2053 | 300,000 | 267,744 |
| 1.75%, 3/15/2028. | 300,000 | 265,395 | 5.95%, 5/15/2037. | 100,000 | 106,684 |
| 5.00%, 1/15/2029. | 500,000 | 502,870 | Black Hills Corp.: | | |
| | | | 2.50%, 6/15/2030. | 132,000 | 110,962 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|-------------------------|--------------|--|-------------------------|--------------|
| 3.05%, 10/15/2029 | \$ 500,000 | \$ 448,625 | Series C, 4.30%, 12/1/2056 | \$ 165,000 | \$ 138,699 |
| 3.95%, 1/15/2026 | 50,000 | 48,767 | 4.50%, 12/1/2045 | 175,000 | 156,128 |
| 4.35%, 5/1/2033 | 215,000 | 198,651 | Series E, 4.65%, 12/1/2048 . | 144,000 | 131,270 |
| 6.15%, 5/15/2034 | 100,000 | 104,537 | 5.50%, 3/15/2034 | 250,000 | 262,777 |
| CenterPoint Energy Houston Electric LLC: | | | Series 09-C, 5.50%, 12/1/2039 | 125,000 | 126,229 |
| Series AE, 2.35%, 4/1/2031 | 200,000 | 171,208 | 5.70%, 6/15/2040 | 120,000 | 124,637 |
| Series AG, 3.00%, 3/1/2032 | 125,000 | 110,589 | 5.90%, 11/15/2053 | 125,000 | 137,931 |
| Series AF, 3.35%, 4/1/2051 . | 25,000 | 19,022 | 6.15%, 11/15/2052 | 170,000 | 193,230 |
| Series AC, 4.25%, 2/1/2049 | 108,000 | 95,342 | Constellation Energy Generation LLC: | | |
| Series AI, 4.45%, 10/1/2032 | 100,000 | 98,137 | 5.60%, 3/1/2028 | 65,000 | 66,947 |
| Series AJ, 4.85%, 10/1/2052 | 131,000 | 128,111 | 5.75%, 10/1/2041 | 70,000 | 70,128 |
| 4.95%, 4/1/2033 | 100,000 | 101,955 | 6.13%, 1/15/2034 | 75,000 | 80,386 |
| CenterPoint Energy, Inc.: | | | 6.25%, 10/1/2039 | 275,000 | 294,627 |
| 3.70%, 9/1/2049 | 100,000 | 75,440 | 6.50%, 10/1/2053 | 190,000 | 214,698 |
| 5.25%, 8/10/2026 | 100,000 | 100,915 | Consumers Energy Co.: | | |
| Cleco Corporate Holdings LLC: | | | 2.50%, 5/1/2060 | 30,000 | 18,403 |
| 3.74%, 5/1/2026 | 100,000 | 96,478 | 3.10%, 8/15/2050 | 25,000 | 18,459 |
| 4.97%, 5/1/2046 | 295,000 | 248,835 | 3.50%, 8/1/2051 | 93,000 | 73,026 |
| CMS Energy Corp.: | | | 3.75%, 2/15/2050 | 150,000 | 123,843 |
| 5 yr. CMT + 2.90%, 3.75%, 12/1/2050 (a) (b) | 409,000 | 326,967 | 4.20%, 9/1/2052 | 240,000 | 211,231 |
| 5 yr. CMT + 4.12%, 4.75%, 6/1/2050 (b) | 175,000 | 158,513 | 4.65%, 3/1/2028 | 50,000 | 50,282 |
| Commonwealth Edison Co.: | | | 4.90%, 2/15/2029 | 250,000 | 254,950 |
| 2.20%, 3/1/2030 (a) | 250,000 | 216,220 | Dominion Energy South Carolina, Inc.: | | |
| Series 127, 3.20%, 11/15/2049 | 200,000 | 143,784 | Series A, 2.30%, 12/1/2031 . | 100,000 | 83,732 |
| 3.70%, 8/15/2028 | 50,000 | 48,349 | 4.60%, 6/15/2043 | 385,000 | 352,525 |
| Series 123, 3.75%, 8/15/2047 | 250,000 | 201,957 | 5.10%, 6/1/2065 | 100,000 | 95,565 |
| Series 133, 3.85%, 3/15/2052 | 50,000 | 40,524 | 6.25%, 10/15/2053 | 165,000 | 189,960 |
| 4.35%, 11/15/2045 | 200,000 | 175,348 | Dominion Energy, Inc.: | | |
| 4.90%, 2/1/2033 (a) | 1,150,000 | 1,167,583 | Series C, 2.25%, 8/15/2031 | 180,000 | 149,004 |
| Connecticut Light & Power Co.: | | | Series A, 3.30%, 3/15/2025 . | 100,000 | 97,654 |
| Series A, 0.75%, 12/1/2025 . | 53,000 | 49,121 | Series B, 3.30%, 4/15/2041 . | 35,000 | 26,742 |
| 4.00%, 4/1/2048 | 50,000 | 42,672 | Series C, 3.38%, 4/1/2030 . | 284,000 | 261,683 |
| 4.30%, 4/15/2044 | 50,000 | 44,298 | 3.90%, 10/1/2025 | 25,000 | 24,537 |
| 5.25%, 1/15/2053 | 132,000 | 134,763 | Series C, 4.05%, 9/15/2042 | 189,000 | 154,018 |
| Consolidated Edison Co. of New York, Inc.: | | | 4.25%, 6/1/2028 (a) | 86,000 | 84,416 |
| 2.40%, 6/15/2031 | 1,500,000 | 1,296,450 | 4.70%, 12/1/2044 | 115,000 | 101,983 |
| 3.70%, 11/15/2059 | 336,000 | 252,954 | 5.38%, 11/15/2032 | 400,000 | 410,300 |
| 3.80%, 5/15/2028 (a) | 43,000 | 41,560 | Series B, 5.95%, 6/15/2035 . | 121,000 | 127,449 |
| 3.85%, 6/15/2046 | 200,000 | 163,152 | 7.00%, 6/15/2038 | 200,000 | 225,396 |
| Series C, 4.00%, 11/15/2057 (a) | 139,000 | 114,852 | DTE Electric Co.: | | |
| Series A, 4.13%, 5/15/2049 . | 30,000 | 25,162 | Series A, 1.90%, 4/1/2028 . . | 38,000 | 34,186 |
| | | | 2.25%, 3/1/2030 | 200,000 | 175,474 |
| | | | 2.95%, 3/1/2050 | 250,000 | 175,427 |
| | | | 3.38%, 3/1/2025 | 300,000 | 294,663 |
| | | | Series B, 3.65%, 3/1/2052 . . | 25,000 | 19,749 |
| | | | 3.70%, 6/1/2046 | 550,000 | 442,354 |
| | | | 3.75%, 8/15/2047 | 100,000 | 80,057 |
| | | | Series A, 4.05%, 5/15/2048 . | 57,000 | 48,632 |
| | | | 5.20%, 4/1/2033 | 75,000 | 77,994 |
| | | | 5.40%, 4/1/2053 | 184,000 | 193,362 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|---|-------------------------|--------------|
| DTE Energy Co.: | | | Duke Energy Progress LLC: | | |
| Series C, 3.40%, 6/15/2029 | \$ 50,000 | \$ 46,746 | 2.00%, 8/15/2031 (a) | \$ 200,000 | \$ 165,356 |
| 4.88%, 6/1/2028 | 230,000 | 231,962 | 2.50%, 8/15/2050 | 50,000 | 31,489 |
| Duke Energy Carolinas LLC: | | | 3.40%, 4/1/2032 | 100,000 | 90,561 |
| 2.45%, 2/1/2030 | 515,000 | 457,516 | 3.60%, 9/15/2047 | 83,000 | 63,971 |
| 2.55%, 4/15/2031 | 25,000 | 21,734 | 3.70%, 10/15/2046 | 50,000 | 39,171 |
| 2.85%, 3/15/2032 | 20,000 | 17,477 | 4.15%, 12/1/2044 | 300,000 | 256,170 |
| 3.20%, 8/15/2049 | 100,000 | 72,896 | 4.20%, 8/15/2045 | 140,000 | 119,886 |
| 3.45%, 4/15/2051 | 1,010,000 | 764,489 | 5.35%, 3/15/2053 | 100,000 | 101,537 |
| 3.88%, 3/15/2046 | 64,000 | 51,979 | Edison International: | | |
| 3.95%, 3/15/2048 | 695,000 | 574,960 | 4.13%, 3/15/2028 | 101,000 | 97,571 |
| 4.95%, 1/15/2033 | 215,000 | 219,152 | 4.70%, 8/15/2025 | 70,000 | 69,163 |
| 5.35%, 1/15/2053 | 100,000 | 102,625 | 5.25%, 11/15/2028 | 209,000 | 210,427 |
| 6.05%, 4/15/2038 | 122,000 | 132,548 | 5.75%, 6/15/2027 | 144,000 | 147,208 |
| 6.45%, 10/15/2032 | 135,000 | 148,947 | 6.95%, 11/15/2029 | 81,000 | 88,049 |
| Duke Energy Corp.: | | | El Paso Electric Co.: | | |
| 0.90%, 9/15/2025 | 125,000 | 116,567 | 5.00%, 12/1/2044 | 25,000 | 21,045 |
| 2.55%, 6/15/2031 | 217,000 | 185,181 | 6.00%, 5/15/2035 | 275,000 | 279,218 |
| 5 yr. CMT + 2.32%, 3.25%, 1/15/2082 (b) | 1,069,000 | 836,781 | Emera U.S. Finance LP: | | |
| 3.50%, 6/15/2051 | 132,000 | 97,139 | 2.64%, 6/15/2031 | 50,000 | 41,019 |
| 3.75%, 9/1/2046 | 378,000 | 292,659 | 4.75%, 6/15/2046 | 166,000 | 136,777 |
| 4.20%, 6/15/2049 | 50,000 | 41,047 | Enel Americas SA | | |
| 4.50%, 8/15/2032 | 70,000 | 67,852 | 4.00%, 10/25/2026 | 414,000 | 402,959 |
| 5.00%, 12/8/2025 | 170,000 | 170,585 | Enel Chile SA | | |
| 5.00%, 12/8/2027 | 50,000 | 50,583 | 4.88%, 6/12/2028 | 338,000 | 332,697 |
| 5.00%, 8/15/2052 | 200,000 | 187,022 | Entergy Arkansas LLC: | | |
| 5.75%, 9/15/2033 (a) | 200,000 | 211,850 | 5.15%, 1/15/2033 | 15,000 | 15,298 |
| 6.10%, 9/15/2053 | 150,000 | 163,092 | 5.30%, 9/15/2033 | 150,000 | 153,991 |
| Duke Energy Florida LLC: | | | Entergy Corp.: | | |
| 1.75%, 6/15/2030 | 50,000 | 41,765 | 0.90%, 9/15/2025 | 25,000 | 23,278 |
| 2.40%, 12/15/2031 | 50,000 | 42,265 | 2.40%, 6/15/2031 | 235,000 | 196,662 |
| 2.50%, 12/1/2029 (a) | 70,000 | 62,448 | 2.80%, 6/15/2030 | 221,000 | 194,911 |
| 3.85%, 11/15/2042 | 35,000 | 28,896 | Entergy Louisiana LLC: | | |
| 5.88%, 11/15/2033 | 180,000 | 194,123 | 2.35%, 6/15/2032 | 50,000 | 41,544 |
| 5.95%, 11/15/2052 | 26,000 | 28,573 | 2.40%, 10/1/2026 | 135,000 | 126,418 |
| 6.20%, 11/15/2053 | 230,000 | 263,203 | 2.90%, 3/15/2051 | 230,000 | 153,507 |
| 6.35%, 9/15/2037 | 50,000 | 55,562 | 3.05%, 6/1/2031 (a) | 200,000 | 176,680 |
| Duke Energy Indiana LLC: | | | 3.12%, 9/1/2027 | 267,000 | 252,179 |
| 2.75%, 4/1/2050 | 50,000 | 32,407 | 3.25%, 4/1/2028 | 200,000 | 187,914 |
| Series YYY, 3.25%, 10/1/2049 | 60,000 | 43,650 | 4.00%, 3/15/2033 | 100,000 | 93,316 |
| 3.75%, 5/15/2046 | 100,000 | 79,907 | 4.20%, 9/1/2048 | 737,000 | 615,962 |
| Series WWW, 4.90%, 7/15/2043 | 200,000 | 192,410 | 4.20%, 4/1/2050 | 100,000 | 84,992 |
| 5.40%, 4/1/2053 | 300,000 | 305,841 | 4.75%, 9/15/2052 | 65,000 | 59,793 |
| Duke Energy Ohio, Inc.: | | | Entergy Mississippi LLC: | | |
| 2.13%, 6/1/2030 | 860,000 | 731,224 | 3.50%, 6/1/2051 | 100,000 | 74,531 |
| 3.65%, 2/1/2029 | 150,000 | 144,657 | 3.85%, 6/1/2049 | 155,000 | 124,381 |
| 3.70%, 6/15/2046 | 225,000 | 177,613 | 5.00%, 9/1/2033 | 50,000 | 50,323 |
| 4.30%, 2/1/2049 | 182,000 | 154,926 | Entergy Texas, Inc.: | | |
| 5.25%, 4/1/2033 | 200,000 | 206,284 | 3.55%, 9/30/2049 | 166,000 | 125,737 |
| 5.65%, 4/1/2053 | 60,000 | 63,189 | 4.00%, 3/30/2029 (a) | 25,000 | 24,268 |
| | | | 4.50%, 3/30/2039 | 63,000 | 57,741 |
| | | | 5.00%, 9/15/2052 | 50,000 | 47,703 |
| | | | 5.80%, 9/1/2053 (a) | 55,000 | 59,143 |
| | | | Eversource Energy Kansas Central, Inc.: | | |
| | | | 3.25%, 9/1/2049 | 25,000 | 17,692 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--------------------------------------|-------------------------|--------------|--------------------------------------|-------------------------|--------------|
| 4.10%, 4/1/2043 | \$ 100,000 | \$ 84,336 | Georgia Power Co.: | | |
| 4.25%, 12/1/2045 | 400,000 | 338,900 | Series B, 2.65%, 9/15/2029 | \$ 455,000 | \$ 412,521 |
| 5.70%, 3/15/2053 | 100,000 | 104,480 | Series B, 3.70%, 1/30/2050 | 29,000 | 22,985 |
| 5.90%, 11/15/2033 | 120,000 | 128,430 | 4.30%, 3/15/2042 | 100,000 | 88,657 |
| Evergy Metro, Inc.: | | | 4.30%, 3/15/2043 | 144,000 | 125,345 |
| Series 2020, 2.25%, | | | 4.65%, 5/16/2028 | 250,000 | 251,980 |
| 6/1/2030 | 45,000 | 38,344 | 4.70%, 5/15/2032 | 106,000 | 105,590 |
| 4.95%, 4/15/2033 | 125,000 | 124,815 | 5.13%, 5/15/2052 | 50,000 | 49,574 |
| Evergy, Inc. | | | Iberdrola International BV | | |
| 2.90%, 9/15/2029 | 500,000 | 452,510 | 6.75%, 7/15/2036 | 200,000 | 232,352 |
| Eversource Energy: | | | Idaho Power Co.: | | |
| Series Q, 0.80%, | | | Series K, 4.20%, 3/1/2048 | 175,000 | 148,750 |
| 8/15/2025 | 223,000 | 207,834 | Series MTN, 5.50%, | | |
| Series H, 3.15%, | | | 3/15/2053 | 45,000 | 46,445 |
| 1/15/2025 | 25,000 | 24,384 | Series MTN, 5.80%, | | |
| Series M, 3.30%, | | | 4/1/2054 | 90,000 | 96,343 |
| 1/15/2028 | 100,000 | 94,673 | Indiana Michigan Power Co.: | | |
| 4.60%, 7/1/2027 | 50,000 | 49,621 | 3.25%, 5/1/2051 | 50,000 | 35,677 |
| 4.75%, 5/15/2026 | 100,000 | 99,493 | Series K, 4.55%, 3/15/2046 | 100,000 | 89,567 |
| 5.13%, 5/15/2033 | 450,000 | 452,430 | 5.63%, 4/1/2053 | 95,000 | 99,980 |
| 5.45%, 3/1/2028 (a) | 360,000 | 370,318 | Interstate Power & Light Co.: | | |
| 5.95%, 2/1/2029 | 380,000 | 398,415 | 3.70%, 9/15/2046 | 100,000 | 76,408 |
| Exelon Corp.: | | | 5.70%, 10/15/2033 | 195,000 | 205,276 |
| 3.40%, 4/15/2026 | 100,000 | 96,860 | IPALCO Enterprises, Inc. | | |
| 3.95%, 6/15/2025 | 50,000 | 49,161 | 4.25%, 5/1/2030 | 70,000 | 64,787 |
| 4.05%, 4/15/2030 | 150,000 | 143,334 | Kentucky Utilities Co. | | |
| 4.45%, 4/15/2046 | 100,000 | 86,958 | Series KENT, 5.45%, | | |
| 4.70%, 4/15/2050 | 100,000 | 90,356 | 4/15/2033 | 110,000 | 114,401 |
| 5.10%, 6/15/2045 | 650,000 | 614,445 | Louisville Gas & Electric Co. | | |
| 5.15%, 3/15/2028 | 224,000 | 227,351 | Series LOU, 5.45%, | | |
| 5.60%, 3/15/2053 | 289,000 | 294,055 | 4/15/2033 | 60,000 | 62,564 |
| 5.63%, 6/15/2035 | 200,000 | 206,084 | MidAmerican Energy Co.: | | |
| Florida Power & Light Co.: | | | 3.10%, 5/1/2027 | 50,000 | 47,845 |
| 2.85%, 4/1/2025 | 381,000 | 371,963 | 3.15%, 4/15/2050 | 325,000 | 233,668 |
| 2.88%, 12/4/2051 | 1,255,000 | 871,158 | 3.65%, 4/15/2029 | 100,000 | 95,595 |
| 3.13%, 12/1/2025 | 62,000 | 60,307 | 3.65%, 8/1/2048 | 250,000 | 199,045 |
| Series A, 3.30%, 5/30/2027 | 200,000 | 191,554 | 3.95%, 8/1/2047 | 200,000 | 167,036 |
| 3.70%, 12/1/2047 | 160,000 | 129,720 | 4.25%, 7/15/2049 | 132,000 | 115,533 |
| 3.95%, 3/1/2048 | 221,000 | 188,533 | 4.80%, 9/15/2043 | 50,000 | 47,146 |
| 3.99%, 3/1/2049 | 200,000 | 171,200 | 5.35%, 1/15/2034 (a) | 125,000 | 131,612 |
| 4.05%, 6/1/2042 | 50,000 | 44,321 | Mississippi Power Co. | | |
| 4.05%, 10/1/2044 | 129,000 | 112,863 | 3.95%, 3/30/2028 | 1,000,000 | 969,780 |
| 4.13%, 2/1/2042 | 75,000 | 67,547 | National Grid PLC | | |
| 4.13%, 6/1/2048 | 85,000 | 74,290 | 5.60%, 6/12/2028 | 380,000 | 391,780 |
| 4.40%, 5/15/2028 | 150,000 | 150,295 | National Rural Utilities | | |
| 4.45%, 5/15/2026 | 100,000 | 100,100 | Cooperative Finance Corp.: | | |
| 4.80%, 5/15/2033 | 200,000 | 202,104 | Series MTN, 1.88%, | | |
| 5.05%, 4/1/2028 | 85,000 | 86,921 | 2/7/2025 | 400,000 | 386,172 |
| 5.10%, 4/1/2033 | 105,000 | 108,486 | 2.40%, 3/15/2030 | 200,000 | 173,400 |
| 5.25%, 2/1/2041 | 78,000 | 79,613 | 2.75%, 4/15/2032 (a) | 15,000 | 12,741 |
| 5.30%, 4/1/2053 | 400,000 | 419,440 | 2.85%, 1/27/2025 | 90,000 | 87,674 |
| 5.69%, 3/1/2040 | 25,000 | 27,015 | Series MTN, 3.45%, | | |
| 5.95%, 2/1/2038 | 25,000 | 27,324 | 6/15/2025 | 275,000 | 269,349 |
| 5.96%, 4/1/2039 | 64,000 | 70,927 | 3.70%, 3/15/2029 | 1,100,000 | 1,045,264 |
| Fortis, Inc. | | | 4.40%, 11/1/2048 | 59,000 | 51,625 |
| 3.06%, 10/4/2026 | 100,000 | 94,948 | 5.80%, 1/15/2033 | 500,000 | 530,095 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|----------------------------------|-------------------------|--------------|
| Nevada Power Co.: | | | Oncor Electric Delivery Co. LLC: | | |
| Series DD, 2.40%, 5/1/2030 | \$ 150,000 | \$ 130,222 | 0.55%, 10/1/2025 | \$ 100,000 | \$ 93,062 |
| Series CC, 3.70%, 5/1/2029 (a) | 73,000 | 70,095 | 2.75%, 5/15/2030 | 251,000 | 225,290 |
| 6.00%, 3/15/2054 | 80,000 | 87,785 | 3.70%, 5/15/2050 | 100,000 | 81,033 |
| Series N, 6.65%, 4/1/2036 | 500,000 | 550,085 | 3.75%, 4/1/2045 | 34,000 | 28,162 |
| Series R, 6.75%, 7/1/2037 | 300,000 | 340,893 | 3.80%, 9/30/2047 | 200,000 | 161,434 |
| NextEra Energy Capital Holdings, Inc.: | | | 4.10%, 11/15/2048 | 160,000 | 138,907 |
| 1.90%, 6/15/2028 (a) | 293,000 | 260,035 | 4.30%, 5/15/2028 (d) | 350,000 | 345,653 |
| 2.25%, 6/1/2030 | 547,000 | 467,948 | 4.55%, 9/15/2032 | 85,000 | 84,221 |
| 2.44%, 1/15/2032 | 930,000 | 779,861 | 4.55%, 12/1/2041 | 100,000 | 93,751 |
| 2.75%, 11/1/2029 | 143,000 | 128,443 | 4.60%, 6/1/2052 | 100,000 | 93,117 |
| 3.50%, 4/1/2029 | 150,000 | 141,915 | 4.95%, 9/15/2052 | 15,000 | 14,769 |
| 5 yr. CMT + 2.55%, 3.80%, 3/15/2082 (b) | 200,000 | 170,430 | 4.95%, 9/15/2052 (d) | 350,000 | 343,287 |
| 4.63%, 7/15/2027 | 150,000 | 149,802 | 5.65%, 11/15/2033 (d) | 430,000 | 458,685 |
| 3 mo. USD Term SOFR + 2.41%, 4.80%, 12/1/2077 (b) | 100,000 | 86,709 | Pacific Gas & Electric Co.: | | |
| 5.00%, 7/15/2032 | 180,000 | 181,456 | 2.50%, 2/1/2031 | 1,135,000 | 937,476 |
| 5.05%, 2/28/2033 | 500,000 | 502,165 | 3.25%, 6/1/2031 | 80,000 | 69,336 |
| 5.25%, 2/28/2053 | 45,000 | 44,116 | 3.30%, 12/1/2027 (a) | 275,000 | 256,847 |
| 6.05%, 3/1/2025 | 405,000 | 408,649 | 3.30%, 8/1/2040 | 275,000 | 201,564 |
| Northern States Power Co.: | | | 3.45%, 7/1/2025 | 339,000 | 328,440 |
| 2.25%, 4/1/2031 | 400,000 | 343,340 | 3.50%, 8/1/2050 | 160,000 | 110,862 |
| 2.90%, 3/1/2050 | 100,000 | 70,099 | 3.75%, 8/15/2042 | 26,000 | 19,161 |
| 3.20%, 4/1/2052 | 450,000 | 332,469 | 4.00%, 12/1/2046 | 237,000 | 173,541 |
| 3.40%, 8/15/2042 | 20,000 | 15,919 | 4.20%, 3/1/2029 (a) | 70,000 | 66,258 |
| 3.60%, 5/15/2046 | 50,000 | 39,380 | 4.20%, 6/1/2041 | 50,000 | 40,045 |
| 4.50%, 6/1/2052 | 35,000 | 32,291 | 4.25%, 3/15/2046 | 30,000 | 23,116 |
| 5.10%, 5/15/2053 | 70,000 | 70,933 | 4.30%, 3/15/2045 | 100,000 | 78,197 |
| 5.35%, 11/1/2039 | 100,000 | 102,571 | 4.40%, 3/1/2032 | 961,000 | 888,983 |
| 6.20%, 7/1/2037 | 30,000 | 32,978 | 4.45%, 4/15/2042 | 50,000 | 40,122 |
| NorthWestern Corp.: | | | 4.50%, 7/1/2040 | 180,000 | 152,055 |
| 4.18%, 11/15/2044 | 10,000 | 8,282 | 4.55%, 7/1/2030 | 310,000 | 295,334 |
| NSTAR Electric Co.: | | | 4.60%, 6/15/2043 | 50,000 | 41,148 |
| 3.10%, 6/1/2051 | 90,000 | 63,709 | 4.65%, 8/1/2028 | 75,000 | 71,936 |
| 4.40%, 3/1/2044 | 250,000 | 226,505 | 4.75%, 2/15/2044 | 260,000 | 217,277 |
| 4.55%, 6/1/2052 | 172,000 | 157,017 | 4.95%, 6/8/2025 | 50,000 | 49,663 |
| 4.95%, 9/15/2052 | 295,000 | 288,209 | 4.95%, 7/1/2050 | 447,000 | 383,334 |
| Oglethorpe Power Corp.: | | | 5.25%, 3/1/2052 | 200,000 | 178,364 |
| 5.05%, 10/1/2048 | 555,000 | 511,199 | 5.45%, 6/15/2027 | 100,000 | 100,709 |
| 6.20%, 12/1/2053 (d) | 150,000 | 161,410 | 5.90%, 6/15/2032 | 345,000 | 351,017 |
| Ohio Edison Co.: | | | 6.15%, 1/15/2033 | 70,000 | 72,570 |
| 6.88%, 7/15/2036 | 400,000 | 449,688 | 6.40%, 6/15/2033 | 440,000 | 463,302 |
| Ohio Power Co.: | | | 6.70%, 4/1/2053 | 165,000 | 179,604 |
| Series P, 2.60%, 4/1/2030 | 50,000 | 43,822 | 6.75%, 1/15/2053 | 190,000 | 207,214 |
| Series R, 2.90%, 10/1/2051 | 95,000 | 64,519 | 6.95%, 3/15/2034 | 140,000 | 154,134 |
| Oklahoma Gas & Electric Co.: | | | PacifiCorp: | | |
| 3.85%, 8/15/2047 | 30,000 | 23,723 | 2.70%, 9/15/2030 | 243,000 | 210,178 |
| 4.15%, 4/1/2047 | 600,000 | 502,914 | 3.30%, 3/15/2051 | 150,000 | 104,226 |
| 5.40%, 1/15/2033 (a) | 70,000 | 73,105 | 4.10%, 2/1/2042 | 200,000 | 166,190 |
| 5.60%, 4/1/2053 | 200,000 | 209,862 | 4.13%, 1/15/2049 | 165,000 | 133,952 |
| | | | 4.15%, 2/15/2050 | 275,000 | 223,253 |
| | | | 5.35%, 12/1/2053 | 50,000 | 48,083 |
| | | | 5.50%, 5/15/2054 | 470,000 | 461,709 |
| | | | 5.75%, 4/1/2037 | 200,000 | 205,356 |
| | | | 6.00%, 1/15/2039 (a) | 185,000 | 194,013 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---------------------------------|-------------------------|--------------|---------------------------------|-------------------------|--------------|
| 6.25%, 10/15/2037 | \$ 167,000 | \$ 179,109 | 6.13%, 10/15/2033 (a) | \$ 275,000 | \$ 295,738 |
| 6.35%, 7/15/2038 | 85,000 | 91,745 | Puget Energy, Inc.: | | |
| PECO Energy Co.: | | | 2.38%, 6/15/2028 | 69,000 | 61,596 |
| 2.85%, 9/15/2051 | 30,000 | 20,103 | 4.10%, 6/15/2030 | 295,000 | 270,757 |
| 3.00%, 9/15/2049 | 95,000 | 67,889 | Puget Sound Energy, Inc.: | | |
| 3.70%, 9/15/2047 | 30,000 | 24,295 | 3.25%, 9/15/2049 | 100,000 | 71,086 |
| 4.38%, 8/15/2052 | 115,000 | 103,620 | 4.30%, 5/20/2045 | 112,000 | 95,798 |
| 4.60%, 5/15/2052 | 105,000 | 98,797 | 5.45%, 6/1/2053 (a) | 250,000 | 259,805 |
| 4.90%, 6/15/2033 (a) | 145,000 | 147,466 | 5.64%, 4/15/2041 | 320,000 | 327,354 |
| PPL Capital Funding, Inc. | | | 5.80%, 3/15/2040 | 100,000 | 103,539 |
| 3.10%, 5/15/2026 (a) | 300,000 | 287,685 | San Diego Gas & Electric Co.: | | |
| PPL Electric Utilities Corp. | | | Series VVV, 1.70%, | | |
| 5.25%, 5/15/2053 | 1,020,000 | 1,053,283 | 10/1/2030 | 600,000 | 496,872 |
| Progress Energy, Inc.: | | | 2.50%, 5/15/2026 | 291,000 | 277,579 |
| 6.00%, 12/1/2039 | 100,000 | 104,904 | Series WWW, 2.95%, | | |
| 7.00%, 10/30/2031 | 199,000 | 224,814 | 8/15/2051 | 100,000 | 70,134 |
| 7.75%, 3/1/2031 | 414,000 | 478,273 | 3.00%, 3/15/2032 | 100,000 | 88,778 |
| Public Service Co. of | | | Series RRR, 3.75%, | | |
| Colorado: | | | 6/1/2047 | 410,000 | 330,366 |
| Series 35, 1.90%, | | | 4.10%, 6/15/2049 | 35,000 | 29,036 |
| 1/15/2031 | 50,000 | 41,482 | 4.95%, 8/15/2028 (a) | 100,000 | 102,080 |
| 4.05%, 9/15/2049 | 144,000 | 117,243 | 5.35%, 4/1/2053 | 125,000 | 126,992 |
| 4.10%, 6/15/2048 | 650,000 | 530,322 | Sempra: | | |
| Series 39, 4.50%, 6/1/2052 . | 61,000 | 53,418 | 3.25%, 6/15/2027 | 235,000 | 222,827 |
| 5.25%, 4/1/2053 | 129,000 | 128,657 | 3.30%, 4/1/2025 | 95,000 | 92,664 |
| Series 17, 6.25%, 9/1/2037 . | 10,000 | 10,879 | 3.70%, 4/1/2029 | 267,000 | 254,320 |
| Public Service Co. of New | | | 4.00%, 2/1/2048 | 217,000 | 178,671 |
| Hampshire: | | | 5 yr. CMT + 2.87%, 4.13%, | | |
| Series V, 2.20%, 6/15/2031 . | 60,000 | 50,542 | 4/1/2052 (b) | 454,000 | 391,080 |
| 3.60%, 7/1/2049 | 100,000 | 79,208 | 5.50%, 8/1/2033 | 125,000 | 129,570 |
| 5.15%, 1/15/2053 | 150,000 | 152,056 | Sierra Pacific Power Co. | | |
| 5.35%, 10/1/2033 | 200,000 | 209,602 | 5.90%, 3/15/2054 (d) | 50,000 | 53,118 |
| Public Service Electric & Gas | | | Southern California Edison | | |
| Co.: | | | Co.: | | |
| Series MTN, 2.05%, | | | 2.25%, 6/1/2030 | 1,206,000 | 1,035,870 |
| 8/1/2050 | 75,000 | 43,787 | Series G, 2.50%, 6/1/2031 . | 50,000 | 42,910 |
| Series MTN, 2.45%, | | | Series 20A, 2.95%, | | |
| 1/15/2030 (a) | 150,000 | 132,669 | 2/1/2051 | 100,000 | 68,109 |
| Series MTN, 3.20%, | | | Series C, 3.60%, 2/1/2045 . | 135,000 | 104,714 |
| 5/15/2029 | 50,000 | 46,756 | Series H, 3.65%, 6/1/2051 . | 290,000 | 218,382 |
| Series MTN, 3.60%, | | | Series E, 3.70%, 8/1/2025 . | 581,000 | 569,322 |
| 12/1/2047 | 100,000 | 80,948 | Series 2013-A, 3.90%, | | |
| Series MTN, 3.80%, | | | 3/15/2043 | 122,000 | 99,958 |
| 3/1/2046 | 100,000 | 83,359 | 4.00%, 4/1/2047 | 339,000 | 278,095 |
| Series MTN, 3.85%, | | | 4.05%, 3/15/2042 | 200,000 | 168,698 |
| 5/1/2049 | 60,000 | 50,029 | Series C, 4.13%, 3/1/2048 . | 118,000 | 99,495 |
| Series MTN, 4.65%, | | | Series A, 4.20%, 3/1/2029 . . | 75,000 | 73,513 |
| 3/15/2033 | 120,000 | 119,902 | 4.65%, 10/1/2043 | 87,000 | 79,301 |
| Series MTN, 4.90%, | | | Series B, 4.88%, 3/1/2049 . | 140,000 | 129,150 |
| 12/15/2032 | 500,000 | 508,140 | 4.90%, 6/1/2026 (a) | 200,000 | 200,892 |
| 5.20%, 8/1/2033 | 200,000 | 208,582 | Series E, 5.45%, 6/1/2052 . | 175,000 | 174,006 |
| Public Service Enterprise | | | 5.88%, 12/1/2053 | 200,000 | 215,928 |
| Group, Inc.: | | | Series 2008-A, 5.95%, | | |
| 0.80%, 8/15/2025 | 275,000 | 257,001 | 2/1/2038 | 100,000 | 104,914 |
| 5.85%, 11/15/2027 (a) | 200,000 | 208,296 | Series 2004-B, 6.00%, | | |
| 5.88%, 10/15/2028 | 200,000 | 209,892 | 1/15/2034 | 150,000 | 164,956 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|-------------------------------------|------------------|------------|---|------------------|------------|
| 6.05%, 3/15/2039. | \$ 225,000 | \$ 238,547 | Virginia Electric & Power Co.: | | |
| Southern Co.: | | | 2.45%, 12/15/2050. | \$ 100,000 | \$ 61,647 |
| 3.25%, 7/1/2026 | 417,000 | 402,234 | Series A, 2.88%, 7/15/2029. | 160,000 | 147,018 |
| Series A, 3.70%, 4/30/2030. | 374,000 | 352,667 | Series A, 3.10%, 5/15/2025. | 200,000 | 195,100 |
| Series 21-A, 5 yr. CMT + | | | Series A, 3.15%, 1/15/2026. | 360,000 | 349,121 |
| 2.92%, 3.75%, 9/15/2051 | | | 3.30%, 12/1/2049. | 50,000 | 36,590 |
| (b) | 345,000 | 314,295 | Series A, 3.80%, 4/1/2028. | 104,000 | 100,872 |
| Series B, 5 yr. CMT + | | | Series B, 3.80%, 9/15/2047. | 250,000 | 200,230 |
| 3.73%, 4.00%, 1/15/2051 | | | Series C, 4.00%, | | |
| (b) | 100,000 | 95,455 | 11/15/2046 | 169,000 | 140,118 |
| 4.40%, 7/1/2046 | 418,000 | 368,571 | 4.45%, 2/15/2044. | 250,000 | 223,412 |
| 4.85%, 6/15/2028. | 200,000 | 201,486 | 4.60%, 12/1/2048. | 46,000 | 41,658 |
| 5.20%, 6/15/2033. | 545,000 | 556,096 | Series C, 4.63%, | | |
| 5.70%, 10/15/2032. | 65,000 | 68,423 | 5/15/2052 | 706,000 | 638,662 |
| Southern Power Co.: | | | Series D, 4.65%, | | |
| Series F, 4.95%, | | | 8/15/2043 | 460,000 | 422,032 |
| 12/15/2046 | 61,000 | 54,812 | 5.00%, 4/1/2033 | 175,000 | 177,203 |
| 5.15%, 9/15/2041. | 250,000 | 235,985 | 5.30%, 8/15/2033. | 200,000 | 206,530 |
| 5.25%, 7/15/2043. | 300,000 | 283,881 | 5.45%, 4/1/2053 | 100,000 | 103,190 |
| Southwestern Electric Power | | | Series A, 6.00%, 5/15/2037. | 20,000 | 21,534 |
| Co.: | | | WEC Energy Group, Inc.: | | |
| Series N, 1.65%, | | | 2.20%, 12/15/2028. | 50,000 | 44,490 |
| 3/15/2026 | 50,000 | 46,600 | 4.75%, 1/9/2026 | 400,000 | 398,424 |
| 3.25%, 11/1/2051. | 80,000 | 54,013 | 4.75%, 1/15/2028. | 100,000 | 100,022 |
| Series L, 3.85%, 2/1/2048. | 250,000 | 187,910 | 5.60%, 9/12/2026. | 65,000 | 66,180 |
| Series M, 4.10%, | | | Wisconsin Electric Power Co. | | |
| 9/15/2028 | 65,000 | 62,850 | 4.75%, 9/30/2032. | 70,000 | 70,727 |
| 5.30%, 4/1/2033 | 235,000 | 235,423 | Wisconsin Power & Light Co.: | | |
| Southwestern Public Service | | | 3.05%, 10/15/2027. | 27,000 | 25,465 |
| Co.: | | | 3.65%, 4/1/2050 (a) | 125,000 | 95,950 |
| Series 8, 3.15%, 5/1/2050. | 32,000 | 22,038 | 4.95%, 4/1/2033 | 110,000 | 110,234 |
| 3.40%, 8/15/2046. | 140,000 | 101,731 | Wisconsin Public Service | | |
| 3.70%, 8/15/2047. | 300,000 | 228,357 | Corp.: | | |
| 4.50%, 8/15/2041. | 175,000 | 155,521 | 3.67%, 12/1/2042. | 100,000 | 80,761 |
| System Energy Resources, | | | 4.75%, 11/1/2044. | 406,000 | 376,593 |
| Inc. | | | 5.35%, 11/10/2025. | 155,000 | 156,372 |
| 6.00%, 4/15/2028. | 170,000 | 173,633 | Xcel Energy, Inc.: | | |
| Tampa Electric Co.: | | | 1.75%, 3/15/2027. | 190,000 | 173,320 |
| 2.40%, 3/15/2031. | 387,000 | 326,651 | 2.60%, 12/1/2029. | 212,000 | 189,581 |
| 3.45%, 3/15/2051. | 100,000 | 72,710 | 3.35%, 12/1/2026. | 100,000 | 96,373 |
| 3.63%, 6/15/2050. | 100,000 | 75,239 | 4.60%, 6/1/2032 | 314,000 | 306,574 |
| 4.10%, 6/15/2042. | 173,000 | 149,304 | 5.45%, 8/15/2033. | 200,000 | 206,488 |
| 4.30%, 6/15/2048 (a) | 150,000 | 125,878 | | | 98,966,746 |
| 4.35%, 5/15/2044. | 100,000 | 85,331 | ELECTRICAL COMPONENTS & EQUIPMENT — 0.1% | | |
| 5.00%, 7/15/2052. | 100,000 | 95,012 | Acuity Brands Lighting, Inc. | | |
| Tucson Electric Power Co.: | | | 2.15%, 12/15/2030. | 221,000 | 183,401 |
| 3.25%, 5/1/2051 | 400,000 | 278,656 | Emerson Electric Co.: | | |
| 4.00%, 6/15/2050. | 110,000 | 87,139 | 1.80%, 10/15/2027. | 197,000 | 179,849 |
| 4.85%, 12/1/2048. | 36,000 | 32,844 | 1.95%, 10/15/2030. | 211,000 | 181,855 |
| 5.50%, 4/15/2053. | 100,000 | 101,816 | 2.75%, 10/15/2050. | 94,000 | 64,422 |
| Union Electric Co.: | | | 2.80%, 12/21/2051. | 1,035,000 | 712,867 |
| 2.15%, 3/15/2032. | 100,000 | 82,883 | 3.15%, 6/1/2025 | 100,000 | 97,816 |
| 3.25%, 10/1/2049. | 110,000 | 77,185 | | | 1,420,210 |
| 3.65%, 4/15/2045. | 104,000 | 81,862 | | | |
| 4.00%, 4/1/2048 | 70,000 | 57,708 | | | |
| 5.45%, 3/15/2053. | 204,000 | 210,495 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|------------|--|------------------|------------------|
| ELECTRONICS — 0.7% | | | Vontier Corp.: | | |
| Agilent Technologies, Inc. 2.30%, 3/12/2031 | \$ 250,000 | \$ 216,717 | 1.80%, 4/1/2026 | \$ 215,000 | \$ 197,755 |
| Allegion PLC 3.50%, 10/1/2029 | 682,000 | 630,570 | 2.40%, 4/1/2028 | 100,000 | 88,305 |
| Allegion U.S. Holding Co., Inc. 5.41%, 7/1/2032 | 85,000 | 87,378 | 2.95%, 4/1/2031 | 75,000 | 63,112 |
| Amphenol Corp.: | | | | | <u>8,572,925</u> |
| 2.05%, 3/1/2025 | 100,000 | 96,570 | ENGINEERING & CONSTRUCTION — 0.0% (c) | | |
| 2.20%, 9/15/2031 | 1,000 | 842 | Jacobs Engineering Group, Inc. | | |
| 2.80%, 2/15/2030 (a) | 740,000 | 674,355 | 6.35%, 8/18/2028 | 100,000 | 104,460 |
| 4.75%, 3/30/2026 | 65,000 | 65,094 | ENTERTAINMENT — 0.4% | | |
| Arrow Electronics, Inc. 3.88%, 1/12/2028 | 200,000 | 189,928 | Warnermedia Holdings, Inc.: | | |
| Avnet, Inc.: | | | 3.64%, 3/15/2025 | 140,000 | 137,055 |
| 3.00%, 5/15/2031 (a) | 150,000 | 126,906 | 3.76%, 3/15/2027 | 747,000 | 715,947 |
| 4.63%, 4/15/2026 | 99,000 | 97,801 | 4.05%, 3/15/2029 | 347,000 | 329,032 |
| Flex Ltd.: | | | 4.28%, 3/15/2032 | 700,000 | 640,409 |
| 3.75%, 2/1/2026 | 257,000 | 248,856 | 5.05%, 3/15/2042 | 1,012,000 | 892,260 |
| 4.75%, 6/15/2025 | 24,000 | 23,685 | 5.14%, 3/15/2052 | 1,240,000 | 1,066,946 |
| 4.88%, 6/15/2029 | 150,000 | 147,468 | 5.39%, 3/15/2062 | 562,000 | 483,320 |
| 4.88%, 5/12/2030 | 450,000 | 441,778 | | | <u>4,264,969</u> |
| Fortive Corp.: | | | ENVIRONMENTAL CONTROL — 0.3% | | |
| 3.15%, 6/15/2026 | 360,000 | 345,949 | Nature Conservancy | | |
| 4.30%, 6/15/2046 (a) | 151,000 | 128,623 | Series A, 3.96%, 3/1/2052 | 100,000 | 87,968 |
| Honeywell International, Inc.: | | | Republic Services, Inc.: | | |
| 1.35%, 6/1/2025 | 400,000 | 381,968 | 2.30%, 3/1/2030 | 100,000 | 88,155 |
| 1.75%, 9/1/2031 | 258,000 | 215,363 | 3.38%, 11/15/2027 | 200,000 | 192,236 |
| 1.95%, 6/1/2030 (a) | 115,000 | 99,892 | 4.88%, 4/1/2029 | 610,000 | 622,072 |
| 2.70%, 8/15/2029 (a) | 675,000 | 624,031 | 5.00%, 12/15/2033 | 500,000 | 510,680 |
| 3.81%, 11/21/2047 | 140,000 | 120,193 | 5.00%, 4/1/2034 | 140,000 | 143,363 |
| 4.25%, 1/15/2029 | 90,000 | 90,205 | Veralto Corp.: | | |
| 4.50%, 1/15/2034 | 175,000 | 176,015 | 5.35%, 9/18/2028 (d) | 250,000 | 256,250 |
| 5.00%, 2/15/2033 | 85,000 | 88,975 | 5.45%, 9/18/2033 (d) | 159,000 | 164,962 |
| 5.70%, 3/15/2036 | 50,000 | 54,862 | 5.50%, 9/18/2026 (d) | 200,000 | 203,332 |
| 5.70%, 3/15/2037 | 50,000 | 54,773 | Waste Connections, Inc.: | | |
| Hubbell, Inc. | | | 2.95%, 1/15/2052 | 133,000 | 93,752 |
| 3.15%, 8/15/2027 | 53,000 | 50,230 | 3.05%, 4/1/2050 | 282,000 | 204,272 |
| Jabil, Inc.: | | | 3.50%, 5/1/2029 | 115,000 | 109,998 |
| 1.70%, 4/15/2026 | 50,000 | 46,295 | 4.20%, 1/15/2033 | 105,000 | 101,981 |
| 3.00%, 1/15/2031 | 800,000 | 692,840 | Waste Management, Inc.: | | |
| 5.45%, 2/1/2029 | 125,000 | 127,674 | 0.75%, 11/15/2025 | 50,000 | 46,469 |
| Keysight Technologies, Inc. 3.00%, 10/30/2029 | 105,000 | 95,492 | 1.50%, 3/15/2031 | 30,000 | 24,522 |
| Legrand France SA 8.50%, 2/15/2025 | 325,000 | 337,503 | 2.95%, 6/1/2041 | 49,000 | 38,394 |
| TD SYNEX Corp.: | | | 3.13%, 3/1/2025 | 250,000 | 244,720 |
| 1.75%, 8/9/2026 | 141,000 | 127,993 | 4.15%, 4/15/2032 (a) | 150,000 | 146,500 |
| 2.38%, 8/9/2028 | 50,000 | 43,951 | 4.63%, 2/15/2033 | 400,000 | 401,608 |
| 2.65%, 8/9/2031 | 154,000 | 124,595 | 4.88%, 2/15/2034 | 250,000 | 255,110 |
| Trimble, Inc.: | | | | | <u>3,936,344</u> |
| 4.90%, 6/15/2028 | 350,000 | 352,170 | FINANCIALS — 0.0% (c) | | |
| 6.10%, 3/15/2033 | 300,000 | 321,855 | Brookfield Finance, Inc. | | |
| Tyco Electronics Group SA: | | | 6.35%, 1/5/2034 | 250,000 | 265,962 |
| 3.70%, 2/15/2026 | 413,000 | 404,600 | FOOD — 1.5% | | |
| 4.50%, 2/13/2026 | 70,000 | 69,758 | Campbell Soup Co.: | | |
| | | | 3.95%, 3/15/2025 | 300,000 | 295,377 |
| | | | 4.15%, 3/15/2028 | 282,000 | 276,312 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-------------------------------------|-------------------------|--------------|---|-------------------------|--------------|
| 4.80%, 3/15/2048. | \$ 150,000 | \$ 137,037 | 3.75%, 4/1/2030 (a) | \$ 100,000 | \$ 95,518 |
| Conagra Brands, Inc.: | | | 4.38%, 6/1/2046 | 375,000 | 328,222 |
| 1.38%, 11/1/2027. | 525,000 | 461,396 | 4.63%, 10/1/2039. | 60,000 | 55,996 |
| 4.60%, 11/1/2025. | 200,000 | 198,226 | 5.00%, 6/4/2042 | 190,000 | 183,652 |
| 4.85%, 11/1/2028. | 225,000 | 224,878 | 5.20%, 7/15/2045. | 1,125,000 | 1,102,702 |
| 5.30%, 10/1/2026. | 120,000 | 121,445 | 5.50%, 6/1/2050 | 205,000 | 211,658 |
| 5.40%, 11/1/2048. | 158,000 | 153,063 | 6.50%, 2/9/2040 | 250,000 | 280,732 |
| Flowers Foods, Inc. | | | 6.88%, 1/26/2039. | 110,000 | 127,424 |
| 2.40%, 3/15/2031. | 105,000 | 88,355 | Kroger Co.: | | |
| General Mills, Inc.: | | | 1.70%, 1/15/2031 (a) | 750,000 | 607,080 |
| 2.88%, 4/15/2030. | 131,000 | 118,378 | 2.20%, 5/1/2030 (a) | 157,000 | 134,438 |
| 4.00%, 4/17/2025. | 565,000 | 558,209 | 2.65%, 10/15/2026. | 85,000 | 80,379 |
| 4.20%, 4/17/2028. | 150,000 | 148,041 | 3.50%, 2/1/2026 | 647,000 | 630,152 |
| 4.95%, 3/29/2033. | 190,000 | 192,637 | 4.45%, 2/1/2047 | 100,000 | 88,630 |
| 5.24%, 11/18/2025. | 30,000 | 30,002 | 4.50%, 1/15/2029. | 100,000 | 99,403 |
| 5.50%, 10/17/2028. | 115,000 | 119,240 | 5.15%, 8/1/2043 | 78,000 | 75,016 |
| Hershey Co.: | | | 6.90%, 4/15/2038. | 75,000 | 85,297 |
| 0.90%, 6/1/2025 | 650,000 | 616,232 | McCormick & Co., Inc.: | | |
| 3.13%, 11/15/2049. | 30,000 | 22,860 | 0.90%, 2/15/2026. | 305,000 | 280,945 |
| 4.25%, 5/4/2028 (a) | 140,000 | 140,255 | 2.50%, 4/15/2030. | 429,000 | 375,748 |
| 4.50%, 5/4/2033 (a) | 140,000 | 140,872 | 3.40%, 8/15/2027. | 50,000 | 47,769 |
| Hormel Foods Corp.: | | | Mondelez International, Inc.: | | |
| 1.80%, 6/11/2030. | 270,000 | 229,648 | 1.50%, 5/4/2025 | 335,000 | 319,506 |
| 3.05%, 6/3/2051 | 85,000 | 61,659 | 2.75%, 4/13/2030. | 500,000 | 451,740 |
| Ingredion, Inc. | | | Pilgrim's Pride Corp.: | | |
| 2.90%, 6/1/2030 | 120,000 | 107,026 | 3.50%, 3/1/2032 | 193,000 | 163,508 |
| J M Smucker Co.: | | | 4.25%, 4/15/2031. | 264,000 | 238,503 |
| 2.38%, 3/15/2030. | 30,000 | 25,926 | 6.25%, 7/1/2033 | 101,000 | 103,921 |
| 4.25%, 3/15/2035 (a) | 317,000 | 294,924 | 6.88%, 5/15/2034. | 250,000 | 269,922 |
| 5.90%, 11/15/2028. | 250,000 | 263,235 | Sysco Corp.: | | |
| 6.20%, 11/15/2033 (a) | 125,000 | 136,351 | 2.45%, 12/14/2031. | 70,000 | 59,244 |
| 6.50%, 11/15/2043. | 115,000 | 128,269 | 3.15%, 12/14/2051. | 130,000 | 93,175 |
| 6.50%, 11/15/2053 (a) | 245,000 | 282,990 | 3.25%, 7/15/2027. | 41,000 | 39,218 |
| JBS USA LUX SA/JBS USA | | | 5.75%, 1/17/2029. | 400,000 | 417,256 |
| Food Co./JBS Luxembourg | | | 6.00%, 1/17/2034. | 400,000 | 432,896 |
| SARL: | | | 6.60%, 4/1/2040 | 96,000 | 108,183 |
| 6.75%, 3/15/2034 (d) | 350,000 | 368,242 | 6.60%, 4/1/2050 | 571,000 | 668,801 |
| 7.25%, 11/15/2053 (d) | 300,000 | 326,826 | Tyson Foods, Inc.: | | |
| JBS USA LUX SA/JBS USA | | | 3.55%, 6/2/2027 | 200,000 | 190,898 |
| Food Co./JBS USA | | | 4.35%, 3/1/2029 | 176,000 | 171,083 |
| Finance, Inc.: | | | 4.55%, 6/2/2047 | 213,000 | 178,888 |
| 3.00%, 2/2/2029 | 600,000 | 527,520 | 4.88%, 8/15/2034 (a) | 100,000 | 97,027 |
| 3.00%, 5/15/2032. | 100,000 | 81,260 | 5.10%, 9/28/2048. | 520,000 | 472,592 |
| 3.63%, 1/15/2032. | 100,000 | 85,341 | | | |
| 4.38%, 2/2/2052 | 160,000 | 118,755 | | | 18,234,315 |
| 5.13%, 2/1/2028 | 290,000 | 288,132 | FOREST PRODUCTS & PAPER — 0.1% | | |
| 5.50%, 1/15/2030. | 50,000 | 48,998 | Celulosa Arauco y | | |
| 6.50%, 12/1/2052. | 201,000 | 201,328 | Constitucion SA | | |
| Kellanova: | | | 3.88%, 11/2/2027. | 126,000 | 117,384 |
| 2.10%, 6/1/2030 | 50,000 | 42,963 | Georgia-Pacific LLC | | |
| 3.25%, 4/1/2026 | 450,000 | 436,306 | 7.75%, 11/15/2029. | 100,000 | 115,451 |
| 3.40%, 11/15/2027. | 563,000 | 540,818 | International Paper Co. | | |
| 5.25%, 3/1/2033 | 35,000 | 35,820 | 4.80%, 6/15/2044. | 300,000 | 276,663 |
| Series B, 7.45%, 4/1/2031 | 25,000 | 28,632 | Suzano Austria GmbH: | | |
| Kraft Heinz Foods Co.: | | | 2.50%, 9/15/2028. | 121,000 | 106,243 |
| 3.00%, 6/1/2026 | 170,000 | 163,409 | 3.75%, 1/15/2031. | 46,000 | 40,371 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|-------------------------------------|---------------------|------------------|--|---------------------|------------------|
| 5.00%, 1/15/2030 (a) | \$ 348,000 | \$ 335,716 | Southern Co. Gas Capital Corp.: | | |
| 6.00%, 1/15/2029 | 402,000 | 410,731 | 3.95%, 10/1/2046 | \$ 46,000 | \$ 35,867 |
| Suzano International Finance BV: | | | 5.15%, 9/15/2032 | 15,000 | 15,209 |
| 4.00%, 1/14/2025 | 75,000 | 73,343 | 5.75%, 9/15/2033 | 155,000 | 162,922 |
| 5.50%, 1/17/2027 (a) | 299,000 | 302,573 | Southwest Gas Corp.: | | |
| | | <u>1,778,475</u> | 2.20%, 6/15/2030 | 63,000 | 53,517 |
| GAS — 0.5% | | | 3.80%, 9/29/2046 (a) | 50,000 | 37,439 |
| Atmos Energy Corp.: | | | 5.45%, 3/23/2028 | 615,000 | 629,293 |
| 2.85%, 2/15/2052 | 100,000 | 68,148 | Spire Missouri, Inc. | | |
| 3.38%, 9/15/2049 | 54,000 | 41,126 | 4.80%, 2/15/2033 | 20,000 | 20,019 |
| 4.13%, 10/15/2044 | 100,000 | 88,906 | Washington Gas Light Co.: | | |
| 4.13%, 3/15/2049 | 100,000 | 86,627 | Series MTN, 3.65%, | | |
| 5.75%, 10/15/2052 (a) | 342,000 | 376,292 | 9/15/2049 | 50,000 | 37,584 |
| 5.90%, 11/15/2033 (a) | 130,000 | 141,148 | Series K, 3.80%, 9/15/2046 | 190,000 | 145,099 |
| 6.20%, 11/15/2053 (a) | 150,000 | 176,167 | | | <u>5,930,448</u> |
| CenterPoint Energy Resources Corp.: | | | HAND & MACHINE TOOLS — 0.2% | | |
| 4.10%, 9/1/2047 (a) | 100,000 | 83,766 | Kennametal, Inc. | | |
| 5.25%, 3/1/2028 (a) | 333,000 | 341,531 | 2.80%, 3/1/2031 | 40,000 | 33,701 |
| 5.40%, 3/1/2033 | 150,000 | 156,492 | Regal Rexnord Corp.: | | |
| 5.85%, 1/15/2041 | 225,000 | 237,022 | 6.05%, 2/15/2026 (d) | 402,000 | 406,289 |
| National Fuel Gas Co.: | | | 6.05%, 4/15/2028 (d) | 222,000 | 224,977 |
| 2.95%, 3/1/2031 | 200,000 | 167,752 | 6.30%, 2/15/2030 (d) | 125,000 | 128,675 |
| 5.50%, 1/15/2026 | 50,000 | 50,029 | 6.40%, 4/15/2033 (d) | 250,000 | 261,077 |
| 5.50%, 10/1/2026 | 195,000 | 195,792 | Snap-on, Inc. | | |
| NiSource, Inc.: | | | 4.10%, 3/1/2048 | 100,000 | 88,833 |
| 0.95%, 8/15/2025 | 410,000 | 383,268 | Stanley Black & Decker, Inc.: | | |
| 2.95%, 9/1/2029 (a) | 75,000 | 68,543 | 2.30%, 3/15/2030 | 250,000 | 212,775 |
| 3.49%, 5/15/2027 | 200,000 | 192,650 | 3.00%, 5/15/2032 | 100,000 | 86,453 |
| 3.60%, 5/1/2030 (a) | 36,000 | 33,588 | 3.40%, 3/1/2026 | 250,000 | 241,840 |
| 4.38%, 5/15/2047 | 70,000 | 60,424 | 4.25%, 11/15/2028 | 398,000 | 389,805 |
| 4.80%, 2/15/2044 | 25,000 | 22,985 | 5.20%, 9/1/2040 (a) | 53,000 | 51,605 |
| 5.00%, 6/15/2052 | 100,000 | 93,603 | | | <u>2,126,030</u> |
| 5.25%, 2/15/2043 | 133,000 | 129,317 | HEALTH CARE PRODUCTS — 1.0% | | |
| 5.40%, 6/30/2033 | 150,000 | 154,761 | Abbott Laboratories: | | |
| 5.65%, 2/1/2045 | 33,000 | 33,224 | 1.15%, 1/30/2028 | 175,000 | 156,004 |
| 5.95%, 6/15/2041 | 72,000 | 75,105 | 1.40%, 6/30/2030 (a) | 100,000 | 84,642 |
| ONE Gas, Inc.: | | | 2.95%, 3/15/2025 | 315,000 | 308,549 |
| 4.50%, 11/1/2048 | 74,000 | 65,327 | 3.75%, 11/30/2026 | 1,452,000 | 1,432,688 |
| 5.10%, 4/1/2029 | 165,000 | 168,297 | 3.88%, 9/15/2025 | 120,000 | 118,832 |
| Piedmont Natural Gas Co., Inc.: | | | 4.75%, 4/15/2043 (a) | 100,000 | 101,547 |
| 3.35%, 6/1/2050 | 91,000 | 63,506 | 4.90%, 11/30/2046 | 200,000 | 205,070 |
| 3.64%, 11/1/2046 | 200,000 | 146,922 | 6.15%, 11/30/2037 | 135,000 | 155,296 |
| 5.40%, 6/15/2033 | 175,000 | 180,227 | Baxter International, Inc.: | | |
| Southern California Gas Co.: | | | 1.92%, 2/1/2027 | 400,000 | 366,604 |
| Series WW, 3.95%, | | | 2.27%, 12/1/2028 | 291,000 | 260,783 |
| 2/15/2050 | 29,000 | 23,085 | 2.54%, 2/1/2032 (a) | 170,000 | 142,638 |
| Series MM, 5.13%, | | | 3.13%, 12/1/2051 (a) | 36,000 | 24,825 |
| 11/15/2040 (a) | 150,000 | 148,025 | 3.95%, 4/1/2030 | 300,000 | 284,643 |
| 5.75%, 6/1/2053 | 300,000 | 316,737 | Boston Scientific Corp.: | | |
| 6.35%, 11/15/2052 | 195,000 | 223,107 | 1.90%, 6/1/2025 | 103,000 | 98,638 |
| | | | 2.65%, 6/1/2030 | 1,050,000 | 938,217 |
| | | | 4.70%, 3/1/2049 (a) | 85,000 | 81,815 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--------------------------------------|---------------------|------------|---|---------------------|------------|
| Danaher Corp.: | | | HEALTH CARE SERVICES — 3.4% | | |
| 2.80%, 12/10/2051 | \$ 275,000 | \$ 190,883 | Adventist Health System: | | |
| 3.35%, 9/15/2025 (a) | 450,000 | 439,974 | 2.95%, 3/1/2029 (a) | \$ 261,000 | \$ 235,816 |
| DENTSPLY SIRONA, Inc. | | | 5.43%, 3/1/2032 | 40,000 | 40,727 |
| 3.25%, 6/1/2030 | 413,000 | 365,034 | Advocate Health & Hospitals Corp.: | | |
| DH Europe Finance II SARL | | | Series 2020, 2.21%, 6/15/2030 | 500,000 | 429,415 |
| 2.60%, 11/15/2029 | 120,000 | 108,575 | 3.83%, 8/15/2028 (a) | 40,000 | 38,860 |
| Edwards Lifesciences Corp. | | | Aetna, Inc.: | | |
| 4.30%, 6/15/2028 | 200,000 | 197,114 | 3.88%, 8/15/2047 | 159,000 | 124,559 |
| GE HealthCare Technologies, Inc.: | | | 4.13%, 11/15/2042 | 200,000 | 166,328 |
| 5.60%, 11/15/2025 | 325,000 | 327,866 | 4.75%, 3/15/2044 | 135,000 | 121,469 |
| 5.86%, 3/15/2030 | 500,000 | 525,680 | AHS Hospital Corp. | | |
| 5.91%, 11/22/2032 (a) | 500,000 | 533,225 | 5.02%, 7/1/2045 | 250,000 | 244,042 |
| 6.38%, 11/22/2052 (a) | 300,000 | 348,660 | Allina Health System: | | |
| Koninklijke Philips NV | | | Series 2021, 2.90%, 11/15/2051 | 50,000 | 33,867 |
| 6.88%, 3/11/2038 | 135,000 | 150,694 | Series 2019, 3.89%, 4/15/2049 | 25,000 | 20,770 |
| Medtronic Global Holdings SCA | | | Ascension Health: | | |
| 4.50%, 3/30/2033 (a) | 200,000 | 200,012 | Series B, 2.53%, 11/15/2029 (a) | 500,000 | 447,110 |
| Medtronic, Inc. | | | 3.95%, 11/15/2046 | 90,000 | 77,531 |
| 4.63%, 3/15/2045 | 350,000 | 340,886 | 4.85%, 11/15/2053 | 50,000 | 48,412 |
| Revvity, Inc.: | | | Banner Health: | | |
| 2.55%, 3/15/2031 | 50,000 | 42,279 | 2.91%, 1/1/2051 | 25,000 | 17,131 |
| 3.30%, 9/15/2029 | 224,000 | 203,249 | Series 2020, 3.18%, 1/1/2050 | 70,000 | 51,274 |
| 3.63%, 3/15/2051 | 119,000 | 85,803 | Baptist Healthcare System Obligated Group | | |
| Smith & Nephew PLC | | | Series 20B, 3.54%, 8/15/2050 | 50,000 | 37,013 |
| 2.03%, 10/14/2030 | 150,000 | 123,970 | BayCare Health System, Inc. | | |
| STERIS Irish FinCo UnLtd Co. | | | Series 2020, 3.83%, 11/15/2050 | 200,000 | 166,772 |
| 2.70%, 3/15/2031 | 100,000 | 85,985 | Baylor Scott & White Holdings: | | |
| Stryker Corp.: | | | Series 2021, 1.78%, 11/15/2030 (a) | 82,000 | 67,987 |
| 1.15%, 6/15/2025 | 115,000 | 108,784 | 3.97%, 11/15/2046 | 100,000 | 85,165 |
| 1.95%, 6/15/2030 | 15,000 | 12,828 | 4.19%, 11/15/2045 | 150,000 | 134,190 |
| 3.38%, 11/1/2025 | 150,000 | 146,017 | Bon Secours Mercy Health, Inc.: | | |
| 3.50%, 3/15/2026 | 535,000 | 521,850 | Series 20-2, 3.21%, 6/1/2050 | 146,000 | 101,600 |
| 4.10%, 4/1/2043 | 164,000 | 144,379 | 3.46%, 6/1/2030 | 575,000 | 512,221 |
| 4.63%, 3/15/2046 | 167,000 | 161,317 | Catholic Health Services of Long Island Obligated Group | | |
| 4.85%, 12/8/2028 | 115,000 | 116,341 | Series 2020, 3.37%, 7/1/2050 | 100,000 | 69,833 |
| Thermo Fisher Scientific, Inc.: | | | Cedars-Sinai Health System | | |
| 1.75%, 10/15/2028 (a) | 300,000 | 267,657 | Series 2021, 2.29%, 8/15/2031 | 130,000 | 108,663 |
| 2.60%, 10/1/2029 | 300,000 | 273,465 | Centene Corp.: | | |
| 4.10%, 8/15/2047 | 371,000 | 331,336 | 2.50%, 3/1/2031 | 300,000 | 249,966 |
| 4.80%, 11/21/2027 (a) | 70,000 | 71,385 | 3.00%, 10/15/2030 | 450,000 | 391,707 |
| 5.00%, 12/5/2026 | 200,000 | 203,256 | | | |
| 5.00%, 1/31/2029 | 350,000 | 359,387 | | | |
| 5.09%, 8/10/2033 | 300,000 | 312,159 | | | |
| 5.20%, 1/31/2034 (a) | 125,000 | 131,157 | | | |
| 5.30%, 2/1/2044 | 50,000 | 52,037 | | | |
| 5.40%, 8/10/2043 | 85,000 | 89,938 | | | |
| Zimmer Biomet Holdings, Inc.: | | | | | |
| 2.60%, 11/24/2031 (a) | 50,000 | 42,771 | | | |
| 3.05%, 1/15/2026 | 173,000 | 167,051 | | | |
| 3.55%, 4/1/2025 | 110,000 | 107,728 | | | |
| 5.35%, 12/1/2028 | 100,000 | 103,027 | | | |
| | | 12,754,550 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|--|-------------------------|--------------|
| 3.38%, 2/15/2030. | \$ 1,175,000 | \$ 1,054,363 | 5.35%, 10/15/2025. | \$ 90,000 | \$ 90,662 |
| 4.25%, 12/15/2027. | 400,000 | 386,344 | 5.50%, 10/15/2032. | 145,000 | 151,769 |
| 4.63%, 12/15/2029. | 631,000 | 606,252 | 6.10%, 10/15/2052. | 55,000 | 62,541 |
| Children's Health System of Texas | | | 6.38%, 6/15/2037. | 100,000 | 110,999 |
| 2.51%, 8/15/2050. | 130,000 | 81,250 | Hackensack Meridian Health, Inc.: | | |
| Children's Hospital Series 2020, 2.93%, 7/15/2050. | 100,000 | 64,952 | Series 2020, 2.88%, 9/1/2050. | 50,000 | 34,317 |
| Children's Hospital Corp. Series 2017, 4.12%, 1/1/2047 (a) | 50,000 | 44,052 | 4.21%, 7/1/2048 (a) | 300,000 | 264,948 |
| Children's Hospital Medical Center Series 2014-T, 4.27%, 5/15/2044. | 100,000 | 91,542 | 4.50%, 7/1/2057. | 100,000 | 90,276 |
| CHRISTUS Health Series C, 4.34%, 7/1/2028 | 34,000 | 33,427 | HCA, Inc.: | | |
| City of Hope: Series 2018, 4.38%, 8/15/2048 | 193,000 | 163,442 | 2.38%, 7/15/2031. | 400,000 | 330,812 |
| Series 2013, 5.62%, 11/15/2043 | 110,000 | 110,095 | 3.38%, 3/15/2029. | 240,000 | 221,388 |
| Cleveland Clinic Foundation 4.86%, 11/1/2114 (a) | 255,000 | 239,884 | 3.50%, 9/1/2030 | 350,000 | 317,471 |
| CommonSpirit Health: | | | 3.50%, 7/15/2051. | 262,000 | 184,534 |
| 1.55%, 10/1/2025. | 150,000 | 140,357 | 3.63%, 3/15/2032. | 200,000 | 178,902 |
| 2.78%, 10/1/2030. | 580,000 | 502,448 | 4.13%, 6/15/2029. | 358,000 | 342,570 |
| 3.35%, 10/1/2029. | 269,000 | 245,379 | 4.38%, 3/15/2042. | 125,000 | 105,848 |
| AGM, 3.82%, 10/1/2049 (f) | 110,000 | 86,887 | 4.50%, 2/15/2027. | 347,000 | 343,409 |
| 3.91%, 10/1/2050. | 40,000 | 31,500 | 4.63%, 3/15/2052. | 59,000 | 50,353 |
| 4.35%, 11/1/2042. | 250,000 | 217,045 | 5.13%, 6/15/2039. | 240,000 | 228,881 |
| 6.07%, 11/1/2027. | 80,000 | 82,374 | 5.20%, 6/1/2028 | 85,000 | 85,842 |
| Community Health Network, Inc. Series 20-A, 3.10%, 5/1/2050. | 20,000 | 13,369 | 5.25%, 4/15/2025. | 193,000 | 192,977 |
| Cottage Health Obligated Group Series 2020, 3.30%, 11/1/2049 | 75,000 | 55,906 | 5.25%, 6/15/2026. | 492,000 | 494,504 |
| Dartmouth-Hitchcock Health Series B, 4.18%, 8/1/2048 | 250,000 | 197,102 | 5.25%, 6/15/2049. | 578,000 | 537,887 |
| Dignity Health 5.27%, 11/1/2064 (a) | 100,000 | 93,703 | 5.38%, 2/1/2025 | 100,000 | 99,959 |
| Elevance Health, Inc.: | | | 5.38%, 9/1/2026 | 481,000 | 483,458 |
| 1.50%, 3/15/2026. | 260,000 | 242,567 | 5.50%, 6/1/2033 | 200,000 | 203,392 |
| 2.38%, 1/15/2025. | 300,000 | 291,531 | 5.50%, 6/15/2047. | 421,000 | 405,343 |
| 2.55%, 3/15/2031. | 290,000 | 251,879 | 5.63%, 9/1/2028 (a) | 200,000 | 204,680 |
| 3.13%, 5/15/2050 (a) | 975,000 | 705,032 | 5.88%, 2/15/2026. | 180,000 | 181,676 |
| 4.10%, 3/1/2028 | 350,000 | 344,984 | 5.88%, 2/1/2029 | 134,000 | 138,256 |
| 4.10%, 5/15/2032. | 35,000 | 33,408 | 5.90%, 6/1/2053 | 50,000 | 51,342 |
| 4.55%, 3/1/2048 | 330,000 | 301,198 | Hoag Memorial Hospital Presbyterian 3.80%, 7/15/2052. | 166,000 | 137,219 |
| 4.65%, 8/15/2044. | 200,000 | 185,594 | Humana, Inc.: | | |
| 4.75%, 2/15/2033. | 150,000 | 150,141 | 1.35%, 2/3/2027 | 75,000 | 67,695 |
| 5.10%, 1/15/2044. | 440,000 | 431,565 | 3.13%, 8/15/2029. | 100,000 | 92,777 |
| 5.13%, 2/15/2053 (a) | 515,000 | 516,627 | 3.70%, 3/23/2029. | 90,000 | 86,590 |
| | | | 3.95%, 3/15/2027. | 100,000 | 97,776 |
| | | | 4.88%, 4/1/2030 (a) | 43,000 | 43,536 |
| | | | 4.95%, 10/1/2044. | 100,000 | 94,904 |
| | | | 5.70%, 3/13/2026 (a) | 100,000 | 100,079 |
| | | | 5.75%, 3/1/2028 | 100,000 | 103,975 |
| | | | 5.75%, 12/1/2028. | 350,000 | 365,960 |
| | | | 5.88%, 3/1/2033 | 150,000 | 159,806 |
| | | | 5.95%, 3/15/2034 (a) | 350,000 | 374,762 |
| | | | Indiana University Health, Inc. Obligated Group: Series 2021, 2.85%, 11/1/2051 | 25,000 | 17,130 |
| | | | 3.97%, 11/1/2048. | 200,000 | 172,072 |
| | | | Inova Health System Foundation 4.07%, 5/15/2052 (a) | 10,000 | 8,728 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|--|-------------------------|--------------|
| Integrus Baptist Medical Center, Inc. Series A, 3.88%, 8/15/2050. | \$ 225,000 | \$ 172,706 | Mount Nittany Medical Center Obligated Group Series 2022, 3.80%, 11/15/2052 | \$ 150,000 | \$ 118,502 |
| Iowa Health System Series 2020, 3.67%, 2/15/2050 | 100,000 | 75,741 | Mount Sinai Hospital: Series 2019, 3.74%, 7/1/2049 | 779,000 | 600,017 |
| IQVIA, Inc. 6.25%, 2/1/2029 (d) | 195,000 | 203,635 | Series 2017, 3.98%, 7/1/2048 | 100,000 | 82,413 |
| Kaiser Foundation Hospitals: Series 2021, 2.81%, 6/1/2041 | 200,000 | 150,250 | MultiCare Health System 2.80%, 8/15/2050 | 90,000 | 55,330 |
| Series 2021, 3.00%, 6/1/2051 | 250,000 | 178,372 | MyMichigan Health Series 2020, 3.41%, 6/1/2050 | 100,000 | 72,126 |
| Series 2019, 3.27%, 11/1/2049 (a) | 425,000 | 319,693 | New York & Presbyterian Hospital: Series 2019, 3.95%, 8/1/2119 (a) | 100,000 | 73,813 |
| 4.15%, 5/1/2047 | 310,000 | 274,114 | 4.02%, 8/1/2045 | 180,000 | 155,147 |
| 4.88%, 4/1/2042 | 60,000 | 58,588 | 4.06%, 8/1/2056 (a) | 100,000 | 84,552 |
| Laboratory Corp. of America Holdings: 2.95%, 12/1/2029 | 150,000 | 135,141 | Northwell Healthcare, Inc.: 3.81%, 11/1/2049 | 125,000 | 95,094 |
| 3.60%, 2/1/2025 | 113,000 | 111,085 | 4.26%, 11/1/2047 | 135,000 | 114,373 |
| 4.70%, 2/1/2045 (a) | 50,000 | 46,106 | Northwestern Memorial Healthcare Obligated Group Series 2021, 2.63%, 7/15/2051 | 50,000 | 33,390 |
| Mass General Brigham, Inc.: Series 2020, 3.19%, 7/1/2049 (a) | 250,000 | 183,975 | Novant Health, Inc.: 2.64%, 11/1/2036 | 185,000 | 142,602 |
| Series 2020, 3.34%, 7/1/2060 (a) | 115,000 | 82,224 | 3.17%, 11/1/2051 | 100,000 | 70,075 |
| Series 2017, 3.77%, 7/1/2048 | 50,000 | 41,495 | NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special Surgery Series 2020, 2.67%, 10/1/2050 | 50,000 | 31,199 |
| Mayo Clinic: Series 2021, 3.20%, 11/15/2061 | 300,000 | 210,681 | NYU Langone Hospitals: Series 2020, 3.38%, 7/1/2055 | 130,000 | 92,080 |
| Series 2012-B, 3.77%, 11/15/2043 | 55,000 | 47,208 | 4.37%, 7/1/2047 | 249,000 | 222,439 |
| McLaren Health Care Corp. Series A, 4.39%, 5/15/2048 | 125,000 | 107,998 | 4.78%, 7/1/2044 | 80,000 | 75,241 |
| MedStar Health, Inc. Series 20A, 3.63%, 8/15/2049 | 130,000 | 98,953 | Ochsner LSU Health System of North Louisiana Series 2021, 2.51%, 5/15/2031 | 365,000 | 246,696 |
| Memorial Health Services 3.45%, 11/1/2049 | 150,000 | 113,663 | OhioHealth Corp. Series 2020, 3.04%, 11/15/2050 | 100,000 | 73,691 |
| Memorial Sloan-Kettering Cancer Center: Series 2020, 2.96%, 1/1/2050 | 196,000 | 138,844 | Orlando Health Obligated Group 3.33%, 10/1/2050 | 150,000 | 111,372 |
| Series 2015, 4.20%, 7/1/2055 (a) | 108,000 | 94,890 | PeaceHealth Obligated Group: Series 2020, 1.38%, 11/15/2025 | 100,000 | 92,593 |
| 5.00%, 7/1/2042 | 100,000 | 99,507 | Series 2020, 3.22%, 11/15/2050 | 80,000 | 51,940 |
| Methodist Hospital Series 20A, 2.71%, 12/1/2050 | 225,000 | 150,230 | | | |
| Montefiore Obligated Group: 4.29%, 9/1/2050 | 160,000 | 98,627 | | | |
| Series 18-C, 5.25%, 11/1/2048 | 100,000 | 72,552 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|-----------|---|------------------|-------------------|
| Series 2018, 4.79%, 11/15/2048 | \$ 50,000 | \$ 43,701 | 2.88%, 8/15/2029 | \$ 75,000 | \$ 69,668 |
| Piedmont Healthcare, Inc. Series 2042, 2.72%, 1/1/2042 | 250,000 | 178,323 | 2.95%, 10/15/2027 | 200,000 | 190,126 |
| Presbyterian Healthcare Services 4.88%, 8/1/2052 | 200,000 | 197,670 | 3.13%, 5/15/2060 | 115,000 | 81,872 |
| Providence St Joseph Health Obligated Group: Series 19A, 2.53%, 10/1/2029 | 220,000 | 192,172 | 3.25%, 5/15/2051 | 505,000 | 383,739 |
| Series A, 3.93%, 10/1/2048 | 660,000 | 510,668 | 3.38%, 4/15/2027 | 100,000 | 96,853 |
| 5.40%, 10/1/2033 | 100,000 | 101,879 | 3.70%, 8/15/2049 | 452,000 | 368,276 |
| Quest Diagnostics, Inc.: 3.45%, 6/1/2026 | 64,000 | 62,231 | 3.75%, 7/15/2025 | 335,000 | 330,266 |
| 4.20%, 6/30/2029 | 100,000 | 98,109 | 3.75%, 10/15/2047 | 220,000 | 181,386 |
| 6.40%, 11/30/2033 (a) | 220,000 | 244,378 | 3.85%, 6/15/2028 | 300,000 | 293,985 |
| Rush Obligated Group Series 2020, 3.92%, 11/15/2029 | 100,000 | 95,379 | 3.88%, 12/15/2028 | 200,000 | 195,956 |
| RWJ Barnabas Health, Inc. 3.95%, 7/1/2046 | 50,000 | 41,324 | 3.88%, 8/15/2059 | 501,000 | 409,051 |
| Seattle Children's Hospital Series 2021, 2.72%, 10/1/2050 | 300,000 | 197,394 | 3.95%, 10/15/2042 | 10,000 | 8,760 |
| SSM Health Care Corp. 4.89%, 6/1/2028 | 200,000 | 200,738 | 4.00%, 5/15/2029 | 50,000 | 49,257 |
| Stanford Health Care: 3.03%, 8/15/2051 | 50,000 | 35,041 | 4.20%, 5/15/2032 | 165,000 | 161,349 |
| Series 2020, 3.31%, 8/15/2030 (a) | 578,000 | 530,228 | 4.20%, 1/15/2047 | 100,000 | 88,918 |
| Series 2018, 3.80%, 11/15/2048 | 50,000 | 41,594 | 4.25%, 1/15/2029 | 150,000 | 149,679 |
| Summa Health AGM, 3.51%, 11/15/2051 (f) | 50,000 | 35,677 | 4.25%, 3/15/2043 | 25,000 | 23,125 |
| Sutter Health: Series 20A, 1.32%, 8/15/2025 | 126,000 | 117,795 | 4.25%, 4/15/2047 | 1,156,000 | 1,032,377 |
| Series 20A, 3.36%, 8/15/2050 | 100,000 | 74,173 | 4.25%, 6/15/2048 | 175,000 | 156,525 |
| Series 2018, 3.70%, 8/15/2028 (a) | 200,000 | 191,600 | 4.38%, 3/15/2042 | 100,000 | 92,678 |
| 5.16%, 8/15/2033 | 270,000 | 275,143 | 4.50%, 4/15/2033 | 190,000 | 188,552 |
| Texas Health Resources 4.33%, 11/15/2055 | 50,000 | 45,051 | 4.63%, 7/15/2035 | 66,000 | 66,407 |
| Toledo Hospital AGM, 5.75%, 11/15/2038 (f) | 730,000 | 728,722 | 4.63%, 11/15/2041 | 150,000 | 143,559 |
| Trinity Health Corp.: Series 2019, 3.43%, 12/1/2048 | 100,000 | 78,754 | 4.75%, 7/15/2045 | 550,000 | 533,797 |
| 4.13%, 12/1/2045 | 110,000 | 95,846 | 4.75%, 5/15/2052 | 404,000 | 388,511 |
| UnitedHealth Group, Inc.: 1.25%, 1/15/2026 | 270,000 | 252,920 | 4.95%, 5/15/2062 | 200,000 | 196,612 |
| 2.00%, 5/15/2030 | 437,000 | 377,843 | 5.05%, 4/15/2053 (a) | 122,000 | 123,410 |
| | | | 5.20%, 4/15/2063 | 467,000 | 477,311 |
| | | | 5.25%, 2/15/2028 | 105,000 | 108,611 |
| | | | 5.35%, 2/15/2033 (a) | 150,000 | 158,654 |
| | | | 5.80%, 3/15/2036 | 71,000 | 77,673 |
| | | | 5.88%, 2/15/2053 | 455,000 | 515,260 |
| | | | 5.95%, 2/15/2041 | 100,000 | 109,875 |
| | | | 6.05%, 2/15/2063 | 345,000 | 398,934 |
| | | | 6.50%, 6/15/2037 | 281,000 | 329,916 |
| | | | 6.63%, 11/15/2037 | 800,000 | 939,720 |
| | | | Universal Health Services, Inc.: 2.65%, 1/15/2032 | 50,000 | 42,331 |
| | | | 2.65%, 1/15/2032 | 500,000 | 410,060 |
| | | | UPMC: Series D-1, 3.60%, 4/3/2025 | 500,000 | 488,055 |
| | | | 5.38%, 5/15/2043 | 200,000 | 203,086 |
| | | | WakeMed Series A, 3.29%, 10/1/2052 | 50,000 | 36,039 |
| | | | Willis-Knighton Medical Center Series 2018, 4.81%, 9/1/2048 | 369,000 | 329,321 |
| | | | | | <u>41,765,488</u> |
| | | | HOME BUILDERS — 0.1% Lennar Corp.: 4.75%, 5/30/2025 | 325,000 | 323,105 |
| | | | 4.75%, 11/29/2027 | 71,000 | 71,006 |
| | | | 5.25%, 6/1/2026 | 100,000 | 100,406 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|----------------------------------|------------------|------------------|--|------------------|------------------|
| MDC Holdings, Inc.: | | | 3.55%, 3/25/2040 | \$ 218,000 | \$ 194,833 |
| 3.85%, 1/15/2030 | \$ 100,000 | \$ 91,707 | 4.10%, 1/26/2026 (a) | 280,000 | 279,205 |
| 6.00%, 1/15/2043 | 200,000 | 186,622 | Unilever Capital Corp.: | | |
| NVR, Inc.: | | | 1.38%, 9/14/2030 | 50,000 | 41,476 |
| 3.00%, 5/15/2030 | 100,000 | 89,106 | 1.75%, 8/12/2031 (a) | 130,000 | 108,069 |
| PulteGroup, Inc.: | | | 2.00%, 7/28/2026 | 114,000 | 107,409 |
| 5.00%, 1/15/2027 (a) | 291,000 | 292,630 | 2.13%, 9/6/2029 | 59,000 | 52,634 |
| 5.50%, 3/1/2026 | 326,000 | 330,326 | 2.63%, 8/12/2051 | 60,000 | 41,282 |
| 7.88%, 6/15/2032 | 50,000 | 58,753 | 3.38%, 3/22/2025 | 75,000 | 73,749 |
| Toll Brothers Finance Corp.: | | | 3.50%, 3/22/2028 | 200,000 | 193,990 |
| 4.35%, 2/15/2028 (a) | 165,000 | 161,248 | 5.90%, 11/15/2032 (a) | 78,000 | 86,940 |
| 4.88%, 3/15/2027 | 25,000 | 24,887 | | | |
| | | <u>1,729,796</u> | HOUSEHOLD PRODUCTS & WARES — 0.2% | | <u>6,298,975</u> |
| HOME FURNISHINGS — 0.1% | | | Avery Dennison Corp.: | | |
| Leggett & Platt, Inc.: | | | 4.88%, 12/6/2028 | 200,000 | 202,536 |
| 3.50%, 11/15/2027 | 74,000 | 69,879 | 5.75%, 3/15/2033 | 200,000 | 211,710 |
| 4.40%, 3/15/2029 (a) | 198,000 | 191,894 | Church & Dwight Co., Inc.: | | |
| Whirlpool Corp.: | | | 3.95%, 8/1/2047 | 250,000 | 208,708 |
| 2.40%, 5/15/2031 | 50,000 | 41,926 | 5.00%, 6/15/2052 | 25,000 | 25,051 |
| 4.50%, 6/1/2046 (a) | 1,065,000 | 900,958 | 5.60%, 11/15/2032 (a) | 95,000 | 101,907 |
| 4.75%, 2/26/2029 (a) | 152,000 | 151,386 | Clorox Co.: | | |
| | | <u>1,356,043</u> | 1.80%, 5/15/2030 | 200,000 | 167,008 |
| HOUSEHOLD PRODUCTS — 0.5% | | | 4.60%, 5/1/2032 | 70,000 | 69,760 |
| Colgate-Palmolive Co.: | | | Kimberly-Clark Corp.: | | |
| 3.10%, 8/15/2025 | 50,000 | 48,940 | 2.00%, 11/2/2031 | 50,000 | 42,295 |
| 3.10%, 8/15/2027 | 50,000 | 48,267 | 3.10%, 3/26/2030 | 300,000 | 279,912 |
| 3.25%, 8/15/2032 | 25,000 | 23,222 | 3.20%, 4/25/2029 | 50,000 | 47,401 |
| 4.60%, 3/1/2028 (a) | 50,000 | 51,258 | 3.90%, 5/4/2047 | 265,000 | 225,136 |
| 4.60%, 3/1/2033 (a) | 50,000 | 51,989 | 6.63%, 8/1/2037 | 491,000 | 584,756 |
| 4.80%, 3/2/2026 | 100,000 | 101,289 | | | <u>2,166,180</u> |
| Conopco, Inc.: | | | INSURANCE — 2.9% | | |
| Series E, 7.25%, | | | ACE Capital Trust II | | |
| 12/15/2026 | 50,000 | 53,613 | 9.70%, 4/1/2030 | 35,000 | 41,307 |
| Estee Lauder Cos., Inc.: | | | Aflac, Inc.: | | |
| 2.38%, 12/1/2029 | 1,240,000 | 1,104,319 | 1.13%, 3/15/2026 | 316,000 | 291,674 |
| 4.15%, 3/15/2047 | 270,000 | 233,483 | 3.60%, 4/1/2030 | 299,000 | 282,552 |
| 4.38%, 5/15/2028 | 150,000 | 149,895 | 4.75%, 1/15/2049 | 174,000 | 163,659 |
| 5.15%, 5/15/2053 | 110,000 | 112,247 | Alleghany Corp.: | | |
| Haleon U.K. Capital PLC | | | 3.63%, 5/15/2030 | 300,000 | 283,770 |
| 3.13%, 3/24/2025 | 400,000 | 390,592 | Allied World Assurance Co. | | |
| Haleon U.S. Capital LLC: | | | Holdings Ltd. | | |
| 3.38%, 3/24/2027 | 250,000 | 240,592 | 4.35%, 10/29/2025 | 630,000 | 613,929 |
| 3.38%, 3/24/2029 (a) | 270,000 | 255,485 | Allstate Corp.: | | |
| 3.63%, 3/24/2032 | 250,000 | 230,805 | 0.75%, 12/15/2025 | 550,000 | 507,254 |
| 4.00%, 3/24/2052 | 190,000 | 161,432 | 5.25%, 3/30/2033 (a) | 80,000 | 81,724 |
| Kenvue, Inc.: | | | 5.95%, 4/1/2036 | 173,000 | 184,940 |
| 5.20%, 3/22/2063 | 200,000 | 209,286 | 3 mo. USD Term SOFR + | | |
| Procter & Gamble Co.: | | | 2.12%, 6.50%, 5/15/2067 | | |
| 0.55%, 10/29/2025 | 400,000 | 373,800 | (b) | 33,000 | 32,804 |
| 1.90%, 2/1/2027 | 190,000 | 177,283 | American Equity Investment | | |
| 2.45%, 11/3/2026 | 102,000 | 97,434 | Life Holding Co. | | |
| 2.70%, 2/2/2026 | 185,000 | 178,828 | 5.00%, 6/15/2027 | 300,000 | 287,871 |
| 2.80%, 3/25/2027 | 275,000 | 263,417 | American Financial Group, | | |
| 3.00%, 3/25/2030 | 600,000 | 561,912 | Inc. | | |
| | | | 5.25%, 4/2/2030 | 100,000 | 100,266 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|-----------|---|------------------|-----------|
| American International Group, Inc.: | | | 3.85%, 3/15/2052 | \$ 75,000 | \$ 62,924 |
| 3.40%, 6/30/2030 (a) | \$ 100,000 | \$ 92,005 | 4.20%, 8/15/2048 | 186,000 | 171,512 |
| 4.38%, 6/30/2050 | 100,000 | 89,465 | 4.25%, 1/15/2049 | 282,000 | 263,504 |
| 4.50%, 7/16/2044 | 184,000 | 166,325 | 4.30%, 5/15/2043 | 135,000 | 126,542 |
| 4.75%, 4/1/2048 | 310,000 | 293,725 | 4.40%, 5/15/2042 | 59,000 | 56,956 |
| Series A-9, 3 mo. USD Term SOFR + 2.87%, 5.75%, 4/1/2048 (a) (b) | 162,000 | 160,135 | 5.75%, 1/15/2040 (a) | 328,000 | 372,159 |
| Aon Corp.: | | | Berkshire Hathaway, Inc.: | | |
| 2.80%, 5/15/2030 | 100,000 | 88,699 | 3.13%, 3/15/2026 | 500,000 | 486,030 |
| 4.50%, 12/15/2028 (a) | 100,000 | 98,823 | 4.50%, 2/11/2043 (a) | 125,000 | 121,670 |
| 8.21%, 1/1/2027 | 125,000 | 133,402 | Brighthouse Financial, Inc.: | | |
| Aon Corp./Aon Global Holdings PLC: | | | 3.85%, 12/22/2051 | 271,000 | 179,074 |
| 2.60%, 12/2/2031 | 100,000 | 84,691 | 5.63%, 5/15/2030 (a) | 528,000 | 534,933 |
| 2.85%, 5/28/2027 | 270,000 | 255,099 | Brown & Brown, Inc.: | | |
| 3.90%, 2/28/2052 | 303,000 | 240,215 | 2.38%, 3/15/2031 | 180,000 | 147,713 |
| 5.00%, 9/12/2032 | 200,000 | 200,264 | 4.20%, 3/17/2032 | 140,000 | 128,143 |
| 5.35%, 2/28/2033 | 125,000 | 128,411 | Chubb Corp.: | | |
| Aon Global Ltd.: | | | 6.00%, 5/11/2037 | 180,000 | 199,078 |
| 3.88%, 12/15/2025 | 70,000 | 68,543 | Chubb INA Holdings, Inc.: | | |
| 4.60%, 6/14/2044 | 50,000 | 44,808 | 2.85%, 12/15/2051 | 100,000 | 72,579 |
| Arch Capital Group Ltd.: | | | 3.05%, 12/15/2061 | 50,000 | 35,905 |
| 3.64%, 6/30/2050 | 259,000 | 198,088 | 3.15%, 3/15/2025 | 633,000 | 619,258 |
| Arch Capital Group U.S., Inc.: | | | 3.35%, 5/3/2026 | 50,000 | 48,661 |
| 5.14%, 11/1/2043 | 235,000 | 223,241 | 4.35%, 11/3/2045 (a) | 200,000 | 187,968 |
| Arthur J Gallagher & Co.: | | | Cincinnati Financial Corp.: | | |
| 3.05%, 3/9/2052 | 200,000 | 134,240 | 6.13%, 11/1/2034 | 300,000 | 314,535 |
| 3.50%, 5/20/2051 | 95,000 | 70,429 | 6.92%, 5/15/2028 | 20,000 | 21,435 |
| 5.50%, 3/2/2033 | 190,000 | 193,523 | CNA Financial Corp.: | | |
| 6.50%, 2/15/2034 | 180,000 | 197,005 | 4.50%, 3/1/2026 | 163,000 | 161,271 |
| Assurant, Inc.: | | | 5.50%, 6/15/2033 (a) | 200,000 | 206,236 |
| 3.70%, 2/22/2030 (a) | 50,000 | 45,039 | CNO Financial Group, Inc.: | | |
| Assured Guaranty U.S. Holdings, Inc.: | | | 5.25%, 5/30/2029 | 100,000 | 98,971 |
| 3.15%, 6/15/2031 | 100,000 | 88,397 | Corebridge Financial, Inc.: | | |
| 6.13%, 9/15/2028 (a) | 40,000 | 41,938 | 3.65%, 4/5/2027 | 245,000 | 235,940 |
| Athene Holding Ltd.: | | | 3.90%, 4/5/2032 | 375,000 | 339,709 |
| 3.95%, 5/25/2051 (a) | 86,000 | 64,667 | 4.40%, 4/5/2052 | 156,000 | 130,878 |
| 4.13%, 1/12/2028 (a) | 25,000 | 23,908 | 5.75%, 1/15/2034 | 500,000 | 511,650 |
| 5.88%, 1/15/2034 | 250,000 | 252,452 | 6.05%, 9/15/2033 (d) | 215,000 | 224,443 |
| 6.15%, 4/3/2030 | 310,000 | 320,298 | 5 yr. CMT + 3.85%, 6.88%, 12/15/2052 (b) | 43,000 | 42,871 |
| 6.65%, 2/1/2033 (a) | 100,000 | 106,155 | Enstar Finance LLC: | | |
| AXA SA: | | | 5 yr. CMT + 4.01%, 5.50%, 1/15/2042 (b) | 75,000 | 63,722 |
| 8.60%, 12/15/2030 (a) | 75,000 | 90,238 | 5 yr. CMT + 5.47%, 5.75%, 9/1/2040 (b) | 150,000 | 141,714 |
| AXIS Specialty Finance LLC: | | | Enstar Group Ltd.: | | |
| 5 yr. CMT + 3.19%, 4.90%, 1/15/2040 (b) | 35,000 | 29,122 | 3.10%, 9/1/2031 | 277,000 | 226,112 |
| AXIS Specialty Finance PLC: | | | 4.95%, 6/1/2029 | 57,000 | 55,626 |
| 4.00%, 12/6/2027 | 50,000 | 47,901 | Equitable Holdings, Inc.: | | |
| Berkshire Hathaway Finance Corp.: | | | 4.35%, 4/20/2028 | 164,000 | 158,568 |
| 1.45%, 10/15/2030 (a) | 200,000 | 168,588 | 5.00%, 4/20/2048 | 322,000 | 299,985 |
| 2.30%, 3/15/2027 (a) | 100,000 | 94,574 | 7.00%, 4/1/2028 | 100,000 | 106,656 |
| 2.85%, 10/15/2050 | 550,000 | 385,929 | Everest Reinsurance Holdings, Inc.: | | |
| | | | 3.13%, 10/15/2052 | 20,000 | 13,717 |
| | | | 3.50%, 10/15/2050 | 160,000 | 118,024 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|--|-------------------------|--------------|
| F&G Annuities & Life, Inc. 7.40%, 1/13/2028. | \$ 100,000 | \$ 103,141 | 4.20%, 3/1/2048 | \$ 100,000 | \$ 87,366 |
| Fairfax Financial Holdings Ltd.: | | | 4.75%, 3/15/2039. | 50,000 | 48,669 |
| 4.85%, 4/17/2028. | 105,000 | 103,479 | 4.90%, 3/15/2049. | 156,000 | 150,883 |
| 5.63%, 8/16/2032. | 59,000 | 59,057 | 5.40%, 9/15/2033. | 200,000 | 211,110 |
| 6.00%, 12/7/2033 (d) | 500,000 | 513,430 | 5.70%, 9/15/2053. | 200,000 | 217,340 |
| Fidelity National Financial, Inc.: | | | 5.75%, 11/1/2032 (a) | 100,000 | 107,734 |
| 2.45%, 3/15/2031. | 500,000 | 414,580 | MetLife, Inc.: | | |
| 3.20%, 9/17/2051. | 100,000 | 63,750 | 4.05%, 3/1/2045 | 405,000 | 352,378 |
| First American Financial Corp. 4.00%, 5/15/2030. | 300,000 | 270,957 | 4.13%, 8/13/2042. | 100,000 | 88,780 |
| Globe Life, Inc. 4.55%, 9/15/2028. | 44,000 | 43,640 | 4.55%, 3/23/2030 (a) | 126,000 | 126,848 |
| Hanover Insurance Group, Inc. 4.50%, 4/15/2026. | 525,000 | 515,529 | 4.60%, 5/13/2046. | 139,000 | 132,406 |
| Hartford Financial Services Group, Inc.: | | | 4.72%, 12/15/2044. | 281,000 | 264,146 |
| 4.40%, 3/15/2048. | 326,000 | 284,917 | 4.88%, 11/13/2043. | 237,000 | 231,203 |
| 5.95%, 10/15/2036. | 100,000 | 106,263 | 5.00%, 7/15/2052. | 275,000 | 273,380 |
| Horace Mann Educators Corp. 7.25%, 9/15/2028. | 265,000 | 281,690 | 5.25%, 1/15/2054. | 451,000 | 464,174 |
| Jackson Financial, Inc.: | | | 5.38%, 7/15/2033. | 200,000 | 208,636 |
| 4.00%, 11/23/2051. | 150,000 | 106,714 | 5.70%, 6/15/2035. | 160,000 | 172,053 |
| 5.17%, 6/8/2027 (a) | 155,000 | 154,716 | 5.88%, 2/6/2041 | 100,000 | 109,283 |
| 5.67%, 6/8/2032 (a) | 30,000 | 30,481 | 6.40%, 12/15/2066. | 165,000 | 170,173 |
| Kemper Corp. 2.40%, 9/30/2030. | 50,000 | 39,095 | Nationwide Financial Services, Inc. Series JR, 6.75%, 5/15/2087 | 215,000 | 209,659 |
| Lincoln National Corp.: | | | Old Republic International Corp. 3.85%, 6/11/2051. | 125,000 | 91,717 |
| 3.05%, 1/15/2030 (a) | 250,000 | 220,922 | PartnerRe Finance B LLC: 3.70%, 7/2/2029 | 100,000 | 94,609 |
| 3.40%, 1/15/2031 (a) | 250,000 | 223,960 | 5 yr. CMT + 3.82%, 4.50%, 10/1/2050 (b) | 148,000 | 127,397 |
| 3.80%, 3/1/2028 (a) | 201,000 | 193,018 | Principal Financial Group, Inc.: | | |
| 7.00%, 6/15/2040. | 400,000 | 449,984 | 2.13%, 6/15/2030. | 100,000 | 84,485 |
| Loews Corp.: | | | 3.70%, 5/15/2029. | 240,000 | 226,356 |
| 3.20%, 5/15/2030. | 125,000 | 114,512 | 4.35%, 5/15/2043. | 125,000 | 110,489 |
| 6.00%, 2/1/2035 | 50,000 | 54,491 | 4.63%, 9/15/2042. | 50,000 | 45,702 |
| Manulife Financial Corp.: | | | 5.38%, 3/15/2033. | 110,000 | 112,784 |
| 5 yr. USD ICE Swap + 1.65%, 4.06%, 2/24/2032 (a) (b) | 455,000 | 430,212 | 5.50%, 3/15/2053. | 200,000 | 201,862 |
| 4.15%, 3/4/2026 | 200,000 | 197,610 | 6.05%, 10/15/2036. | 25,000 | 26,856 |
| 5.38%, 3/4/2046 | 70,000 | 71,240 | Progressive Corp.: | | |
| Markel Group, Inc.: | | | 2.50%, 3/15/2027. | 40,000 | 37,547 |
| 3.35%, 9/17/2029. | 75,000 | 68,742 | 3.20%, 3/26/2030. | 748,000 | 692,334 |
| 3.45%, 5/7/2052 | 50,000 | 35,736 | 3.70%, 3/15/2052 (a) | 25,000 | 20,289 |
| 4.15%, 9/17/2050. | 88,000 | 71,542 | 3.95%, 3/26/2050. | 100,000 | 84,813 |
| 4.30%, 11/1/2047. | 100,000 | 81,576 | 4.13%, 4/15/2047 (a) | 122,000 | 107,671 |
| 5.00%, 4/5/2046 | 55,000 | 49,932 | 4.20%, 3/15/2048. | 75,000 | 66,871 |
| Marsh & McLennan Cos., Inc.: | | | 4.35%, 4/25/2044. | 50,000 | 44,547 |
| 2.25%, 11/15/2030. | 100,000 | 86,391 | 4.95%, 6/15/2033 (a) | 100,000 | 102,542 |
| 2.38%, 12/15/2031 (a) | 100,000 | 85,199 | 6.25%, 12/1/2032. | 150,000 | 167,136 |
| 2.90%, 12/15/2051. | 55,000 | 36,999 | Prudential Financial, Inc.: | | |
| 3.50%, 3/10/2025. | 175,000 | 171,885 | 5 yr. CMT + 3.04%, 3.70%, 10/1/2050 (b) | 2,000 | 1,732 |
| 3.75%, 3/14/2026. | 35,000 | 34,333 | Series MTN, 3.70%, 3/13/2051 | 200,000 | 158,676 |
| | | | 3.91%, 12/7/2047. | 335,000 | 274,636 |
| | | | 3.94%, 12/7/2049. | 273,000 | 225,198 |

See accompanying notes to financial statements.

**SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|---------------------|-------------------|--------------------------------|---------------------|------------|
| Series MTN, 4.42%, 3/27/2048 | \$ 100,000 | \$ 88,103 | INTERNET — 1.8% | | |
| 3 mo. USD Term SOFR + 2.38%, 4.50%, 9/15/2047 (a) (b) | 842,000 | 786,638 | Alibaba Group Holding Ltd.: | | |
| 5 yr. CMT + 3.16%, 5.13%, 3/1/2052 (b) | 120,000 | 112,732 | 2.13%, 2/9/2031 (a) | \$ 278,000 | \$ 230,220 |
| 3 mo. USD Term SOFR + 3.03%, 5.38%, 5/15/2045 (a) (b) | 280,000 | 276,665 | 2.70%, 2/9/2041 | 300,000 | 205,386 |
| 3 mo. USD Term SOFR + 2.67%, 5.70%, 9/15/2048 (a) (b) | 402,000 | 390,997 | 3.15%, 2/9/2051 | 67,000 | 44,455 |
| 5 yr. CMT + 3.23%, 6.00%, 9/1/2052 (a) (b) | 199,000 | 198,433 | 3.25%, 2/9/2061 | 200,000 | 126,376 |
| 5 yr. CMT + 2.85%, 6.75%, 3/1/2053 (a) (b) | 125,000 | 130,520 | 3.40%, 12/6/2027 (a) | 417,000 | 395,324 |
| Prudential Funding Asia PLC: | | | 4.00%, 12/6/2037 | 325,000 | 279,997 |
| 3.13%, 4/14/2030 | 10,000 | 8,989 | 4.20%, 12/6/2047 | 179,000 | 146,141 |
| 3.63%, 3/24/2032 | 2,050,000 | 1,843,647 | 4.40%, 12/6/2057 | 200,000 | 162,606 |
| Reinsurance Group of America, Inc.: | | | 4.50%, 11/28/2034 | 275,000 | 258,088 |
| 3.15%, 6/15/2030 | 492,000 | 442,121 | Alphabet, Inc.: | | |
| 6.00%, 9/15/2033 | 85,000 | 89,146 | 0.80%, 8/15/2027 (a) | 282,000 | 252,105 |
| RenaissanceRe Finance, Inc.: | | | 1.90%, 8/15/2040 | 510,000 | 354,256 |
| 3.45%, 7/1/2027 | 100,000 | 94,374 | 2.05%, 8/15/2050 | 400,000 | 250,340 |
| 3.70%, 4/1/2025 | 325,000 | 317,307 | 2.25%, 8/15/2060 | 150,000 | 93,167 |
| RenaissanceRe Holdings Ltd.: | | | Amazon.com, Inc.: | | |
| 3.60%, 4/15/2029 | 111,000 | 103,039 | 0.80%, 6/3/2025 | 1,579,000 | 1,496,513 |
| 5.75%, 6/5/2033 | 100,000 | 101,120 | 1.00%, 5/12/2026 | 500,000 | 462,040 |
| Stewart Information Services Corp. | | | 1.20%, 6/3/2027 | 482,000 | 434,711 |
| 3.60%, 11/15/2031 | 125,000 | 97,332 | 1.50%, 6/3/2030 | 350,000 | 296,499 |
| Transatlantic Holdings, Inc. | | | 1.65%, 5/12/2028 | 150,000 | 135,057 |
| 8.00%, 11/30/2039 | 200,000 | 259,974 | 2.10%, 5/12/2031 | 250,000 | 215,625 |
| Travelers Cos., Inc.: | | | 2.50%, 6/3/2050 | 195,000 | 129,917 |
| 3.05%, 6/8/2051 | 75,000 | 55,336 | 2.70%, 6/3/2060 | 298,000 | 197,467 |
| 4.00%, 5/30/2047 | 260,000 | 223,834 | 2.88%, 5/12/2041 | 164,000 | 128,812 |
| 4.05%, 3/7/2048 | 65,000 | 56,807 | 3.00%, 4/13/2025 | 575,000 | 563,132 |
| 4.10%, 3/4/2049 | 200,000 | 174,180 | 3.15%, 8/22/2027 | 426,000 | 409,390 |
| 5.45%, 5/25/2053 | 175,000 | 189,236 | 3.25%, 5/12/2061 | 849,000 | 624,830 |
| Series MTN, 6.25%, 6/15/2037 | 81,000 | 91,922 | 3.45%, 4/13/2029 (a) | 900,000 | 871,974 |
| 6.75%, 6/20/2036 | 100,000 | 117,849 | 3.60%, 4/13/2032 | 25,000 | 23,798 |
| Unum Group: | | | 3.88%, 8/22/2037 | 500,000 | 464,080 |
| 4.50%, 12/15/2049 | 165,000 | 130,639 | 3.95%, 4/13/2052 | 266,000 | 233,173 |
| 5.75%, 8/15/2042 | 100,000 | 97,454 | 4.05%, 8/22/2047 | 322,000 | 290,405 |
| W R Berkley Corp. | | | 4.10%, 4/13/2062 | 250,000 | 221,055 |
| 4.75%, 8/1/2044 | 239,000 | 213,907 | 4.25%, 8/22/2057 | 316,000 | 291,409 |
| Willis North America, Inc.: | | | 4.55%, 12/1/2027 (a) | 100,000 | 101,470 |
| 4.65%, 6/15/2027 | 303,000 | 300,258 | 4.60%, 12/1/2025 | 322,000 | 323,159 |
| 5.05%, 9/15/2048 | 20,000 | 18,583 | 4.65%, 12/1/2029 (a) | 400,000 | 410,308 |
| 5.35%, 5/15/2033 | 400,000 | 404,312 | 4.70%, 12/1/2032 | 375,000 | 385,275 |
| XL Group Ltd. | | | 4.80%, 12/5/2034 | 200,000 | 206,986 |
| 5.25%, 12/15/2043 | 25,000 | 24,123 | 4.95%, 12/5/2044 | 497,000 | 512,964 |
| | | <u>35,020,534</u> | 5.20%, 12/3/2025 | 208,000 | 210,536 |
| | | | Baidu, Inc.: | | |
| | | | 1.72%, 4/9/2026 (a) | 530,000 | 491,893 |
| | | | 2.38%, 10/9/2030 (a) | 150,000 | 126,504 |
| | | | 3.08%, 4/7/2025 (a) | 200,000 | 194,678 |
| | | | 3.43%, 4/7/2030 | 200,000 | 181,868 |
| | | | 3.63%, 7/6/2027 | 50,000 | 47,950 |
| | | | 4.13%, 6/30/2025 | 250,000 | 245,913 |
| | | | 4.38%, 3/29/2028 (a) | 195,000 | 191,412 |
| | | | Booking Holdings, Inc.: | | |
| | | | 3.60%, 6/1/2026 | 275,000 | 269,720 |
| | | | 4.63%, 4/13/2030 (a) | 400,000 | 402,936 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|------------|--------------------------------------|------------------|-----------|
| eBay, Inc.: | | | BlackRock TCP Capital Corp. | | |
| 1.40%, 5/10/2026 (a) | \$ 175,000 | \$ 162,127 | 2.85%, 2/9/2026 | \$ 100,000 | \$ 93,551 |
| 1.90%, 3/11/2025 | 50,000 | 48,085 | Blackstone Private Credit Fund: | | |
| 2.60%, 5/10/2031 (a) | 225,000 | 196,148 | 2.63%, 12/15/2026 | 174,000 | 157,665 |
| 2.70%, 3/11/2030 | 100,000 | 89,081 | 2.70%, 1/15/2025 | 143,000 | 138,045 |
| 3.60%, 6/5/2027 | 300,000 | 290,301 | 3.25%, 3/15/2027 | 200,000 | 183,314 |
| 3.65%, 5/10/2051 (a) | 100,000 | 76,442 | 4.00%, 1/15/2029 (a) | 200,000 | 182,350 |
| 4.00%, 7/15/2042 | 100,000 | 83,248 | 7.30%, 11/27/2028 (d) | 250,000 | 259,115 |
| 5.90%, 11/22/2025 | 362,000 | 368,216 | Blackstone Secured Lending Fund: | | |
| Expedia Group, Inc.: | | | 2.75%, 9/16/2026 | 385,000 | 352,656 |
| 3.25%, 2/15/2030 (a) | 240,000 | 220,094 | 2.85%, 9/30/2028 | 84,000 | 72,822 |
| 3.80%, 2/15/2028 (a) | 112,000 | 107,847 | Blue Owl Capital Corp.: | | |
| 4.63%, 8/1/2027 | 325,000 | 324,116 | 2.63%, 1/15/2027 | 100,000 | 90,128 |
| JD.com, Inc.: | | | 2.88%, 6/11/2028 (a) | 200,000 | 175,678 |
| 3.38%, 1/14/2030 | 175,000 | 158,372 | 3.75%, 7/22/2025 | 50,000 | 47,924 |
| 3.88%, 4/29/2026 | 100,000 | 97,414 | 4.00%, 3/30/2025 | 155,000 | 150,632 |
| 4.13%, 1/14/2050 | 65,000 | 50,749 | Blue Owl Capital Corp. II | | |
| Meta Platforms, Inc.: | | | 8.45%, 11/15/2026 (a) (d) | 70,000 | 72,167 |
| 3.50%, 8/15/2027 | 254,000 | 247,223 | Blue Owl Credit Income Corp.: | | |
| 3.85%, 8/15/2032 | 350,000 | 332,846 | 5.50%, 3/21/2025 | 100,000 | 98,546 |
| 4.45%, 8/15/2052 | 300,000 | 276,057 | 7.75%, 1/15/2029 (d) | 175,000 | 180,145 |
| 4.60%, 5/15/2028 | 200,000 | 203,088 | 7.95%, 6/13/2028 (d) | 350,000 | 362,001 |
| 4.65%, 8/15/2062 | 365,000 | 340,647 | Blue Owl Technology Finance Corp. | | |
| 4.80%, 5/15/2030 | 70,000 | 71,726 | 2.50%, 1/15/2027 | 100,000 | 87,347 |
| 4.95%, 5/15/2033 (a) | 339,000 | 349,797 | FS KKR Capital Corp.: | | |
| 5.60%, 5/15/2053 | 275,000 | 298,562 | 2.63%, 1/15/2027 | 50,000 | 44,847 |
| 5.75%, 5/15/2063 | 314,000 | 344,207 | 3.13%, 10/12/2028 | 564,000 | 491,599 |
| Netflix, Inc.: | | | 3.40%, 1/15/2026 | 219,000 | 207,299 |
| 4.88%, 4/15/2028 | 100,000 | 101,221 | 7.88%, 1/15/2029 | 200,000 | 212,126 |
| 5.88%, 2/15/2025 | 270,000 | 272,114 | Goldman Sachs BDC, Inc. | | |
| 6.38%, 5/15/2029 (a) | 300,000 | 326,520 | 2.88%, 1/15/2026 | 50,000 | 47,502 |
| Tencent Music Entertainment Group: | | | Golub Capital BDC, Inc. | | |
| 1.38%, 9/3/2025 (a) | 700,000 | 657,363 | 7.05%, 12/5/2028 (a) | 125,000 | 131,394 |
| 2.00%, 9/3/2030 | 286,000 | 231,857 | Main Street Capital Corp. | | |
| VeriSign, Inc. | | | 3.00%, 7/14/2026 | 500,000 | 456,180 |
| 4.75%, 7/15/2027 | 50,000 | 49,529 | Oaktree Specialty Lending Corp.: | | |
| Weibo Corp. | | | 2.70%, 1/15/2027 | 140,000 | 125,254 |
| 3.38%, 7/8/2030 (a) | 537,000 | 461,664 | 7.10%, 2/15/2029 | 100,000 | 103,043 |
| | | 21,428,581 | Oaktree Strategic Credit Fund | | |
| INVESTMENT COMPANY SECURITY — 0.6% | | | 8.40%, 11/14/2028 (a) (d) | 40,000 | 42,230 |
| ARES Capital Corp.: | | | Prospect Capital Corp.: | | |
| 2.15%, 7/15/2026 | 8,000 | 7,290 | 3.36%, 11/15/2026 | 87,000 | 78,252 |
| 2.88%, 6/15/2028 | 250,000 | 221,518 | 3.44%, 10/15/2028 (a) | 81,000 | 68,068 |
| 3.20%, 11/15/2031 | 100,000 | 83,693 | 3.71%, 1/22/2026 (a) | 470,000 | 440,898 |
| 3.25%, 7/15/2025 | 37,000 | 35,446 | Sixth Street Specialty Lending, Inc. | | |
| 3.88%, 1/15/2026 | 455,000 | 437,373 | 6.95%, 8/14/2028 | 810,000 | 835,604 |
| 4.25%, 3/1/2025 | 200,000 | 195,296 | | | 7,596,736 |
| 7.00%, 1/15/2027 | 390,000 | 401,501 | IRON/STEEL — 0.3% | | |
| Bain Capital Specialty Finance, Inc. | | | ArcelorMittal SA: | | |
| 2.55%, 10/13/2026 | 200,000 | 180,604 | 4.55%, 3/11/2026 | 800,000 | 788,088 |
| Barings BDC, Inc. | | | 6.80%, 11/29/2032 (a) | 75,000 | 81,134 |
| 3.30%, 11/23/2026 | 50,000 | 45,633 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---------------------------------|------------------|------------------|--|------------------|------------------|
| Nucor Corp.: | | | Series FF, 4.63%, | | |
| 2.98%, 12/15/2055 | \$ 100,000 | \$ 67,927 | 6/15/2030 | \$ 126,000 | \$ 123,887 |
| 3.85%, 4/1/2052 | 210,000 | 175,125 | 4.90%, 4/15/2029 | 550,000 | 553,537 |
| 3.95%, 5/23/2025 | 290,000 | 285,363 | 5.00%, 10/15/2027 | 51,000 | 51,638 |
| 4.40%, 5/1/2048 | 25,000 | 22,822 | 5.55%, 10/15/2028 (a) | 100,000 | 103,133 |
| Steel Dynamics, Inc.: | | | Series EE, 5.75%, | | |
| 2.40%, 6/15/2025 | 782,000 | 749,054 | 5/1/2025 | 100,000 | 100,627 |
| Vale Overseas Ltd.: | | | Sands China Ltd.: | | |
| 3.75%, 7/8/2030 | 250,000 | 229,418 | 3.10%, 3/8/2029 | 800,000 | 694,312 |
| 6.25%, 8/10/2026 (a) | 100,000 | 102,394 | 4.30%, 1/8/2026 | 150,000 | 144,105 |
| 6.88%, 11/21/2036 | 375,000 | 407,542 | 4.63%, 6/18/2030 (a) | 100,000 | 91,095 |
| 6.88%, 11/10/2039 (a) | 95,000 | 103,267 | 5.38%, 8/8/2025 | 350,000 | 344,813 |
| 8.25%, 1/17/2034 | 200,000 | 235,396 | 5.65%, 8/8/2028 (a) | 300,000 | 295,887 |
| | | <u>3,247,530</u> | | | <u>3,467,585</u> |
| IT SERVICES — 0.1% | | | MACHINERY, CONSTRUCTION & MINING — 0.3% | | |
| Apple, Inc.: | | | Caterpillar Financial Services | | |
| 4.00%, 5/10/2028 (a) | 140,000 | 139,646 | Corp.: | | |
| 4.15%, 5/10/2030 (a) | 90,000 | 90,416 | Series MTN, 0.80%, | | |
| 4.30%, 5/10/2033 (a) | 200,000 | 202,972 | 11/13/2025 | 100,000 | 93,401 |
| 4.42%, 5/8/2026 (a) | 145,000 | 145,103 | 0.90%, 3/2/2026 | 226,000 | 209,516 |
| 4.85%, 5/10/2053 | 422,000 | 430,558 | Series MTN, 1.45%, | | |
| Booz Allen Hamilton, Inc.: | | | 5/15/2025 | 126,000 | 120,489 |
| 5.95%, 8/4/2033 | 25,000 | 26,407 | Series MTN, 1.70%, | | |
| Dell International LLC/EMC | | | 1/8/2027 | 50,000 | 46,237 |
| Corp.: | | | 2.40%, 8/9/2026 | 50,000 | 47,460 |
| 3.38%, 12/15/2041 | 168,000 | 127,218 | Series MTN, 3.40%, | | |
| 3.45%, 12/15/2051 (a) | 353,000 | 255,717 | 5/13/2025 | 100,000 | 98,320 |
| Hewlett Packard Enterprise | | | Series MTN, 3.65%, | | |
| Co.: | | | 8/12/2025 | 649,000 | 638,629 |
| 5.25%, 7/1/2028 | 200,000 | 204,672 | Series DMTN, 4.35%, | | |
| | | <u>1,622,709</u> | 5/15/2026 | 100,000 | 99,796 |
| LEISURE TIME — 0.1% | | | 4.80%, 1/6/2026 | 250,000 | 251,707 |
| Brunswick Corp.: | | | 5.15%, 8/11/2025 | 100,000 | 100,744 |
| 2.40%, 8/18/2031 (a) | 793,000 | 640,062 | Series MTN, 5.40%, | | |
| 4.40%, 9/15/2032 (a) | 151,000 | 137,570 | 3/10/2025 | 200,000 | 201,616 |
| Harley-Davidson, Inc.: | | | Caterpillar, Inc.: | | |
| 3.50%, 7/28/2025 | 100,000 | 97,106 | 2.60%, 4/9/2030 | 183,000 | 166,514 |
| Polaris, Inc.: | | | 3.25%, 9/19/2049 | 50,000 | 39,596 |
| 6.95%, 3/15/2029 | 250,000 | 265,610 | 3.25%, 4/9/2050 | 100,000 | 79,243 |
| | | <u>1,140,348</u> | 3.80%, 8/15/2042 | 850,000 | 747,481 |
| LODGING — 0.3% | | | 4.75%, 5/15/2064 | 197,000 | 191,062 |
| Choice Hotels International, | | | 5.20%, 5/27/2041 | 50,000 | 52,857 |
| Inc.: | | | Oshkosh Corp.: | | |
| 3.70%, 1/15/2031 | 100,000 | 86,178 | 4.60%, 5/15/2028 | 100,000 | 98,590 |
| Hyatt Hotels Corp.: | | | | | <u>3,283,258</u> |
| 4.85%, 3/15/2026 | 350,000 | 347,176 | MACHINERY-DIVERSIFIED — 0.7% | | |
| 5.75%, 1/30/2027 (a) | 65,000 | 66,440 | CNH Industrial Capital LLC: | | |
| Marriott International, Inc.: | | | 1.45%, 7/15/2026 | 25,000 | 22,953 |
| Series II, 2.75%, | | | 4.55%, 4/10/2028 (a) | 160,000 | 157,886 |
| 10/15/2033 | 150,000 | 123,800 | 5.50%, 1/12/2029 | 250,000 | 257,752 |
| Series R, 3.13%, | | | Deere & Co.: | | |
| 6/15/2026 | 31,000 | 29,768 | 2.75%, 4/15/2025 | 186,000 | 181,415 |
| Series GG, 3.50%, | | | 3.10%, 4/15/2030 | 150,000 | 139,178 |
| 10/15/2032 | 349,000 | 311,189 | Dover Corp.: | | |
| | | | 2.95%, 11/4/2029 | 47,000 | 42,542 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|---|-------------------------|--------------|
| 3.15%, 11/15/2025 | \$ 50,000 | \$ 48,382 | Series MTN, 4.75%, 1/20/2028 | \$ 200,000 | \$ 203,298 |
| 5.38%, 10/15/2035 | 125,000 | 130,270 | Series MTN, 4.80%, 1/9/2026 | 265,000 | 266,444 |
| 5.38%, 3/1/2041 | 100,000 | 100,562 | Series MTN, 4.90%, 3/3/2028 | 360,000 | 366,674 |
| FlowsERVE Corp.: | | | Series MTN, 4.95%, 6/6/2025 (a) | 65,000 | 65,267 |
| 2.80%, 1/15/2032 | 50,000 | 41,414 | Series MTN, 4.95%, 7/14/2028 | 55,000 | 56,370 |
| 3.50%, 10/1/2030 (a) | 441,000 | 391,661 | Series FXD, 5.05%, 3/3/2026 (a) | 150,000 | 152,246 |
| IDEX Corp.: | | | Series I, 5.15%, 9/8/2033 | 225,000 | 236,925 |
| 2.63%, 6/15/2031 | 100,000 | 85,271 | Series MTN, 5.15%, 9/8/2026 | 100,000 | 101,868 |
| John Deere Capital Corp.: | | | 5.30%, 9/8/2025 (a) | 100,000 | 101,346 |
| Series MTN, 0.70%, 1/15/2026 | 50,000 | 46,366 | Nordson Corp. 5.80%, 9/15/2033 | 100,000 | 106,270 |
| Series MTN, 1.05%, 6/17/2026 | 443,000 | 408,100 | nVent Finance SARL: 2.75%, 11/15/2031 | 100,000 | 82,091 |
| Series MTN, 1.25%, 1/10/2025 | 46,000 | 44,369 | 5.65%, 5/15/2033 | 150,000 | 151,968 |
| Series MTN, 1.30%, 10/13/2026 | 50,000 | 45,984 | Otis Worldwide Corp.: | | |
| 1.45%, 1/15/2031 | 160,000 | 131,619 | 2.57%, 2/15/2030 | 72,000 | 64,104 |
| Series MTN, 1.50%, 3/6/2028 | 100,000 | 89,259 | 3.11%, 2/15/2040 (a) | 690,000 | 553,056 |
| Series MTN, 1.75%, 3/9/2027 | 125,000 | 115,110 | 5.25%, 8/16/2028 | 55,000 | 56,625 |
| Series MTN, 2.05%, 1/9/2025 | 150,000 | 145,848 | Rockwell Automation, Inc.: | | |
| Series MTN, 2.13%, 3/7/2025 | 200,000 | 193,826 | 2.80%, 8/15/2061 | 100,000 | 64,958 |
| Series MTN, 2.25%, 9/14/2026 | 149,000 | 140,845 | 2.88%, 3/1/2025 | 250,000 | 244,327 |
| Series MTN, 2.35%, 3/8/2027 | 50,000 | 47,023 | 4.20%, 3/1/2049 (a) | 30,000 | 27,014 |
| Series MTN, 2.45%, 1/9/2030 | 549,000 | 495,269 | Westinghouse Air Brake Technologies Corp.: | | |
| Series MTN, 2.65%, 6/10/2026 | 75,000 | 71,801 | 3.20%, 6/15/2025 | 50,000 | 48,386 |
| Series MTN, 2.80%, 7/18/2029 | 100,000 | 92,727 | 4.70%, 9/15/2028 | 406,000 | 401,579 |
| Series MTN, 3.35%, 4/18/2029 | 148,000 | 141,846 | Xylem, Inc.: | | |
| Series MTN, 3.40%, 9/11/2025 | 15,000 | 14,704 | 2.25%, 1/30/2031 (a) | 50,000 | 42,858 |
| Series MTN, 3.45%, 3/13/2025 | 150,000 | 147,722 | 3.25%, 11/1/2026 | 100,000 | 96,365 |
| Series MTN, 3.45%, 3/7/2029 | 273,000 | 261,848 | | | 8,380,439 |
| Series MTN, 3.90%, 6/7/2032 (a) | 100,000 | 96,438 | MEDIA — 2.8% | | |
| Series MTN, 4.05%, 9/8/2025 | 40,000 | 39,648 | Charter Communications Operating LLC/Charter Communications Operating Capital: | | |
| Series MTN, 4.15%, 9/15/2027 | 169,000 | 167,917 | 2.30%, 2/1/2032 | 450,000 | 358,317 |
| Series MTN, 4.35%, 9/15/2032 | 100,000 | 99,688 | 2.80%, 4/1/2031 | 335,000 | 282,753 |
| Series MTN, 4.70%, 6/10/2030 | 165,000 | 167,549 | 3.50%, 6/1/2041 | 200,000 | 141,402 |
| Series MTN, 4.75%, 6/8/2026 | 85,000 | 85,608 | 3.50%, 3/1/2042 | 200,000 | 139,608 |
| | | | 3.75%, 2/15/2028 | 1,567,000 | 1,480,517 |
| | | | 3.90%, 6/1/2052 | 276,000 | 185,795 |
| | | | 3.95%, 6/30/2062 | 275,000 | 174,782 |
| | | | 4.40%, 12/1/2061 | 79,000 | 54,631 |
| | | | 4.80%, 3/1/2050 | 550,000 | 428,081 |
| | | | 4.91%, 7/23/2025 | 400,000 | 396,268 |
| | | | 5.05%, 3/30/2029 | 419,000 | 414,881 |
| | | | 5.13%, 7/1/2049 | 200,000 | 162,758 |
| | | | 5.25%, 4/1/2053 (a) | 250,000 | 209,970 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---------------------------------|-------------------------|--------------|--------------------------------|-------------------------|--------------|
| 5.38%, 4/1/2038 | \$ 556,000 | \$ 502,713 | 4.65%, 5/15/2050 | \$ 550,000 | \$ 442,926 |
| 5.38%, 5/1/2047 | 322,000 | 274,672 | 4.90%, 3/11/2026 | 650,000 | 648,479 |
| 5.50%, 4/1/2063 | 100,000 | 83,633 | 5.00%, 9/20/2037 | 150,000 | 134,503 |
| 5.75%, 4/1/2048 | 520,000 | 462,322 | 5.20%, 9/20/2047 | 670,000 | 578,203 |
| 6.15%, 11/10/2026 | 120,000 | 122,743 | 5.30%, 5/15/2049 | 100,000 | 86,415 |
| 6.38%, 10/23/2035 | 300,000 | 304,593 | 6.35%, 6/1/2040 | 80,000 | 80,233 |
| 6.48%, 10/23/2045 | 687,000 | 674,923 | Fox Corp.: | | |
| 6.65%, 2/1/2034 | 250,000 | 264,130 | 3.05%, 4/7/2025 | 20,000 | 19,474 |
| 6.83%, 10/23/2055 | 200,000 | 200,852 | 4.71%, 1/25/2029 | 290,000 | 288,588 |
| Comcast Corp.: | | | 5.48%, 1/25/2039 | 200,000 | 195,044 |
| 1.50%, 2/15/2031 | 100,000 | 81,518 | 5.58%, 1/25/2049 | 655,000 | 629,593 |
| 1.95%, 1/15/2031 | 200,000 | 168,706 | 6.50%, 10/13/2033 | 300,000 | 324,837 |
| 2.35%, 1/15/2027 | 202,000 | 189,799 | Grupo Televisa SAB: | | |
| 2.65%, 2/1/2030 | 339,000 | 305,015 | 5.00%, 5/13/2045 | 150,000 | 128,660 |
| 2.65%, 8/15/2062 | 50,000 | 30,766 | 6.63%, 1/15/2040 (a) | 263,000 | 276,108 |
| 2.80%, 1/15/2051 | 280,000 | 186,642 | 8.50%, 3/11/2032 | 200,000 | 234,116 |
| 2.89%, 11/1/2051 | 646,000 | 437,478 | NBCUniversal Media LLC: | | |
| 2.94%, 11/1/2056 | 1,081,000 | 712,563 | 4.45%, 1/15/2043 | 150,000 | 137,325 |
| 2.99%, 11/1/2063 | 1,128,000 | 728,868 | 5.95%, 4/1/2041 | 200,000 | 217,308 |
| 3.15%, 3/1/2026 | 390,000 | 378,620 | Paramount Global: | | |
| 3.30%, 4/1/2027 | 250,000 | 240,672 | 2.90%, 1/15/2027 | 171,000 | 158,404 |
| 3.38%, 8/15/2025 | 865,000 | 845,434 | 3.70%, 6/1/2028 | 75,000 | 69,274 |
| 3.40%, 4/1/2030 | 515,000 | 482,251 | 4.20%, 6/1/2029 (a) | 100,000 | 93,558 |
| 3.40%, 7/15/2046 | 149,000 | 115,600 | 4.20%, 5/19/2032 | 150,000 | 134,119 |
| 3.45%, 2/1/2050 | 625,000 | 480,544 | 4.38%, 3/15/2043 | 391,000 | 290,361 |
| 3.55%, 5/1/2028 | 566,000 | 546,394 | 4.60%, 1/15/2045 | 209,000 | 159,235 |
| 3.75%, 4/1/2040 | 530,000 | 456,001 | 4.85%, 7/1/2042 | 100,000 | 80,138 |
| 3.90%, 3/1/2038 | 549,000 | 491,190 | 4.90%, 8/15/2044 | 98,000 | 77,858 |
| 3.95%, 10/15/2025 | 100,000 | 98,711 | 4.95%, 1/15/2031 (a) | 200,000 | 189,898 |
| 3.97%, 11/1/2047 | 916,000 | 769,980 | 4.95%, 5/19/2050 | 225,000 | 182,576 |
| 4.00%, 3/1/2048 | 589,000 | 496,227 | 5.25%, 4/1/2044 | 130,000 | 106,383 |
| 4.00%, 11/1/2049 | 284,000 | 237,663 | 5.50%, 5/15/2033 | 100,000 | 94,776 |
| 4.05%, 11/1/2052 | 327,000 | 276,096 | 5.85%, 9/1/2043 | 161,000 | 145,228 |
| 4.20%, 8/15/2034 | 200,000 | 191,142 | 6.88%, 4/30/2036 | 47,000 | 47,718 |
| 4.25%, 10/15/2030 | 599,000 | 590,261 | 7.88%, 7/30/2030 | 460,000 | 498,566 |
| 4.25%, 1/15/2033 | 208,000 | 202,041 | TCI Communications, Inc.: | | |
| 4.55%, 1/15/2029 | 624,000 | 627,245 | 7.13%, 2/15/2028 | 50,000 | 54,705 |
| 4.60%, 10/15/2038 (a) | 50,000 | 48,432 | Thomson Reuters Corp.: | | |
| 4.65%, 2/15/2033 | 100,000 | 100,930 | 3.35%, 5/15/2026 | 50,000 | 48,133 |
| 4.65%, 7/15/2042 | 50,000 | 47,066 | Time Warner Cable | | |
| 4.70%, 10/15/2048 | 618,000 | 590,468 | Enterprises LLC | | |
| 4.75%, 3/1/2044 | 150,000 | 142,443 | 8.38%, 7/15/2033 | 70,000 | 81,381 |
| 4.80%, 5/15/2033 | 200,000 | 202,518 | Time Warner Cable LLC: | | |
| 4.95%, 10/15/2058 (a) | 376,000 | 370,168 | 4.50%, 9/15/2042 | 408,000 | 322,320 |
| 5.25%, 11/7/2025 | 64,000 | 64,722 | 5.50%, 9/1/2041 | 365,000 | 320,368 |
| 5.35%, 11/15/2027 | 265,000 | 273,962 | 5.88%, 11/15/2040 | 365,000 | 332,022 |
| 5.35%, 5/15/2053 | 300,000 | 311,148 | 6.55%, 5/1/2037 | 261,000 | 257,333 |
| 5.50%, 5/15/2064 | 100,000 | 105,410 | 6.75%, 6/15/2039 | 179,000 | 178,191 |
| 7.05%, 3/15/2033 | 150,000 | 175,237 | 7.30%, 7/1/2038 | 296,000 | 306,819 |
| Discovery | | | TWDC Enterprises 18 Corp.: | | |
| Communications LLC: | | | Series MTN, 1.85%, | | |
| 3.45%, 3/15/2025 | 84,000 | 81,860 | 7/30/2026 | 50,000 | 46,794 |
| 3.95%, 3/20/2028 | 150,000 | 142,878 | 3.00%, 2/13/2026 | 550,000 | 531,960 |
| 4.00%, 9/15/2055 | 300,000 | 213,387 | Series MTN, 3.00%, | | |
| 4.13%, 5/15/2029 | 150,000 | 142,296 | 7/30/2046 | 50,000 | 36,752 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|-------------------|---|------------------|------------------|
| Series GMTN, 3.15%, 9/17/2025 | \$ 400,000 | \$ 389,600 | 2.80%, 10/1/2029 | \$ 700,000 | \$ 639,695 |
| Series GMTN, 4.13%, 6/1/2044 | 300,000 | 267,921 | 4.88%, 3/15/2042 | 50,000 | 48,722 |
| Walt Disney Co.: | | | 5.45%, 6/9/2044 | 100,000 | 101,704 |
| 2.00%, 9/1/2029 | 307,000 | 272,711 | 5.88%, 4/1/2035 | 40,000 | 43,028 |
| 2.20%, 1/13/2028 (a) | 350,000 | 324,114 | 6.25%, 10/1/2039 | 85,000 | 94,345 |
| 2.65%, 1/13/2031 (a) | 403,000 | 358,759 | Rio Tinto Alcan, Inc. 6.13%, 12/15/2033 | 600,000 | 657,042 |
| 2.75%, 9/1/2049 | 200,000 | 137,440 | Rio Tinto Finance USA Ltd.: 2.75%, 11/2/2051 | 393,000 | 268,946 |
| 3.35%, 3/24/2025 | 609,000 | 597,874 | 7.13%, 7/15/2028 | 200,000 | 220,506 |
| 3.50%, 5/13/2040 | 400,000 | 337,512 | Rio Tinto Finance USA PLC: 5.00%, 3/9/2033 | 100,000 | 103,744 |
| 3.60%, 1/13/2051 | 610,000 | 490,812 | 5.13%, 3/9/2053 | 150,000 | 155,964 |
| 3.70%, 10/15/2025 | 200,000 | 196,550 | Southern Copper Corp.: 3.88%, 4/23/2025 | 275,000 | 269,321 |
| 3.80%, 5/13/2060 | 152,000 | 123,810 | 5.25%, 11/8/2042 (a) | 172,000 | 166,076 |
| 4.70%, 3/23/2050 (a) | 275,000 | 267,646 | 5.88%, 4/23/2045 | 214,000 | 217,642 |
| 4.75%, 9/15/2044 | 200,000 | 192,958 | 6.75%, 4/16/2040 | 100,000 | 111,847 |
| 4.95%, 10/15/2045 | 371,000 | 364,493 | 7.50%, 7/27/2035 | 409,000 | 473,561 |
| 6.20%, 12/15/2034 | 100,000 | 113,164 | | | |
| 7.75%, 12/1/2045 | 160,000 | 213,627 | | | |
| | | <u>34,616,369</u> | | | <u>7,735,869</u> |
| METAL FABRICATE & HARDWARE — 0.1% | | | MISCELLANEOUS MANUFACTURER — 0.5% | | |
| Precision Castparts Corp. 3.25%, 6/15/2025 | 950,000 | 930,487 | 3M Co.: 2.00%, 2/14/2025 | 200,000 | 192,658 |
| Timken Co. 4.13%, 4/1/2032 (a) | 200,000 | 184,248 | 2.38%, 8/26/2029 | 328,000 | 290,421 |
| Valmont Industries, Inc.: 5.00%, 10/1/2044 | 650,000 | 586,397 | 2.65%, 4/15/2025 | 350,000 | 339,258 |
| 5.25%, 10/1/2054 | 100,000 | 89,769 | 3.05%, 4/15/2030 (a) | 202,000 | 182,333 |
| | | <u>1,790,901</u> | 3.25%, 8/26/2049 (a) | 341,000 | 248,067 |
| MINING — 0.6% | | | Series MTN, 3.38%, 3/1/2029 (a) | 50,000 | 46,775 |
| AngloGold Ashanti Holdings PLC: 3.38%, 11/1/2028 (a) | 100,000 | 90,060 | Series MTN, 4.00%, 9/14/2048 (a) | 324,000 | 277,519 |
| 3.75%, 10/1/2030 | 160,000 | 139,054 | Series MTN, 5.70%, 3/15/2037 | 100,000 | 108,735 |
| Barrick Gold Corp. 6.45%, 10/15/2035 | 92,000 | 101,473 | Carlisle Cos., Inc. 2.75%, 3/1/2030 | 890,000 | 789,706 |
| Barrick North America Finance LLC 5.75%, 5/1/2043 | 125,000 | 133,766 | Eaton Corp.: 4.15%, 3/15/2033 | 85,000 | 83,184 |
| Barrick PD Australia Finance Pty. Ltd. 5.95%, 10/15/2039 | 250,000 | 268,090 | 4.35%, 5/18/2028 | 145,000 | 145,377 |
| BHP Billiton Finance USA Ltd.: 5.00%, 9/30/2043 | 1,283,000 | 1,296,407 | 4.70%, 8/23/2052 | 214,000 | 210,839 |
| 5.10%, 9/8/2028 | 200,000 | 205,550 | GE Capital International Funding Co. Unlimited Co.: 3.37%, 11/15/2025 | 19,000 | 18,435 |
| 5.25%, 9/8/2026 | 150,000 | 153,399 | 4.42%, 11/15/2035 | 650,000 | 631,111 |
| 5.25%, 9/8/2033 | 300,000 | 311,451 | Illinois Tool Works, Inc.: 2.65%, 11/15/2026 | 105,000 | 100,266 |
| 5.50%, 9/8/2053 | 160,000 | 174,859 | 4.88%, 9/15/2041 | 200,000 | 202,126 |
| 6.42%, 3/1/2026 | 100,000 | 103,387 | Parker-Hannifin Corp.: 4.00%, 6/14/2049 (a) | 600,000 | 523,134 |
| Freeport-McMoRan, Inc.: 4.25%, 3/1/2030 | 250,000 | 234,828 | Series MTN, 4.45%, 11/21/2044 (a) | 110,000 | 100,151 |
| 4.38%, 8/1/2028 | 270,000 | 259,754 | 4.50%, 9/15/2029 | 200,000 | 200,678 |
| 5.45%, 3/15/2043 | 581,000 | 563,384 | Series MTN, 6.25%, 5/15/2038 | 278,000 | 308,933 |
| Newmont Corp.: 2.60%, 7/15/2032 (a) | 150,000 | 128,264 | Pentair Finance SARL 4.50%, 7/1/2029 (a) | 75,000 | 72,245 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|------------------|---|------------------|--------------|
| Teledyne Technologies, Inc. 2.75%, 4/1/2031 | \$ 300,000 | \$ 261,096 | 2.24%, 5/11/2030 | \$ 1,615,000 | \$ 1,430,664 |
| Textron, Inc.: | | | 2.95%, 5/16/2026 | 362,000 | 350,126 |
| 2.45%, 3/15/2031 | 80,000 | 68,130 | Chevron USA, Inc. 3.25%, 10/15/2029 | 50,000 | 47,508 |
| 3.65%, 3/15/2027 | 250,000 | 239,862 | ConocoPhillips Co.: | | |
| 3.90%, 9/17/2029 | 175,000 | 166,492 | 2.40%, 3/7/2025 | 230,000 | 223,482 |
| 6.10%, 11/15/2033 | 300,000 | 320,589 | 4.03%, 3/15/2062 | 840,000 | 683,348 |
| | | <u>6,128,120</u> | 5.05%, 9/15/2033 | 100,000 | 102,892 |
| OFFICE & BUSINESS EQUIPMENT — 0.1% | | | 5.30%, 5/15/2053 | 200,000 | 205,878 |
| CDW LLC/CDW Finance Corp.: | | | 5.55%, 3/15/2054 | 175,000 | 186,277 |
| 2.67%, 12/1/2026 | 75,000 | 70,226 | 5.70%, 9/15/2063 | 300,000 | 324,570 |
| 3.25%, 2/15/2029 | 350,000 | 320,124 | 5.95%, 3/15/2046 (a) | 50,000 | 54,443 |
| 3.28%, 12/1/2028 | 219,000 | 200,685 | 6.95%, 4/15/2029 | 200,000 | 222,952 |
| 4.13%, 5/1/2025 | 210,000 | 205,913 | Continental Resources, Inc. 4.90%, 6/1/2044 | 369,000 | 297,934 |
| 4.25%, 4/1/2028 | 375,000 | 359,734 | Coterra Energy, Inc. 4.38%, 3/15/2029 | 106,000 | 103,022 |
| | | <u>1,156,682</u> | Devon Energy Corp.: | | |
| OIL & GAS — 3.1% | | | 4.75%, 5/15/2042 (a) | 350,000 | 305,921 |
| Apache Corp.: | | | 5.00%, 6/15/2045 (a) | 258,000 | 228,686 |
| 4.25%, 1/15/2030 | 200,000 | 188,264 | 5.25%, 10/15/2027 | 50,000 | 50,345 |
| 4.75%, 4/15/2043 | 100,000 | 79,059 | 5.60%, 7/15/2041 (a) | 807,000 | 780,538 |
| 5.10%, 9/1/2040 | 220,000 | 188,540 | Diamondback Energy, Inc.: | | |
| 5.25%, 2/1/2042 | 100,000 | 84,126 | 3.13%, 3/24/2031 | 350,000 | 311,416 |
| 5.35%, 7/1/2049 | 200,000 | 166,344 | 4.25%, 3/15/2052 | 200,000 | 161,416 |
| BP Capital Markets America, Inc.: | | | 6.25%, 3/15/2033 (a) | 332,000 | 355,433 |
| 1.75%, 8/10/2030 (a) | 22,000 | 18,645 | 6.25%, 3/15/2053 | 170,000 | 182,039 |
| 2.72%, 1/12/2032 | 250,000 | 218,100 | Eni USA, Inc. 7.30%, 11/15/2027 | 1,000 | 1,075 |
| 2.77%, 11/10/2050 | 700,000 | 469,014 | EOG Resources, Inc.: | | |
| 2.94%, 6/4/2051 | 805,000 | 558,098 | 4.15%, 1/15/2026 | 250,000 | 247,683 |
| 3.00%, 3/17/2052 | 100,000 | 70,302 | 4.95%, 4/15/2050 (a) | 500,000 | 492,750 |
| 3.06%, 6/17/2041 | 1,006,000 | 779,298 | EQT Corp.: | | |
| 3.38%, 2/8/2061 (a) | 525,000 | 380,310 | 3.90%, 10/1/2027 | 200,000 | 191,476 |
| 3.41%, 2/11/2026 | 300,000 | 293,055 | 5.70%, 4/1/2028 | 211,000 | 214,452 |
| 3.59%, 4/14/2027 | 50,000 | 48,519 | 7.00%, 2/1/2030 (a) | 120,000 | 128,761 |
| 3.63%, 4/6/2030 (a) | 300,000 | 287,460 | Exxon Mobil Corp.: | | |
| 3.80%, 9/21/2025 | 510,000 | 503,125 | 2.28%, 8/16/2026 (a) | 50,000 | 47,596 |
| 3.94%, 9/21/2028 (a) | 359,000 | 351,709 | 2.44%, 8/16/2029 | 150,000 | 136,475 |
| 4.23%, 11/6/2028 | 110,000 | 109,403 | 2.61%, 10/15/2030 | 1,200,000 | 1,071,924 |
| 4.81%, 2/13/2033 | 255,000 | 257,333 | 2.71%, 3/6/2025 | 200,000 | 195,446 |
| 4.89%, 9/11/2033 (a) | 350,000 | 356,279 | 2.99%, 3/19/2025 | 982,000 | 962,085 |
| Burlington Resources LLC 7.20%, 8/15/2031 | 100,000 | 115,573 | 3.04%, 3/1/2026 | 324,000 | 314,685 |
| Canadian Natural Resources Ltd.: | | | 3.45%, 4/15/2051 | 461,000 | 362,830 |
| 2.05%, 7/15/2025 | 200,000 | 190,612 | 3.48%, 3/19/2030 | 494,000 | 469,809 |
| 6.25%, 3/15/2038 | 400,000 | 419,300 | 3.57%, 3/6/2045 | 100,000 | 82,272 |
| 6.75%, 2/1/2039 | 200,000 | 217,068 | 4.11%, 3/1/2046 | 414,000 | 369,242 |
| Cenovus Energy, Inc.: | | | 4.23%, 3/19/2040 | 70,000 | 65,011 |
| 3.75%, 2/15/2052 (a) | 200,000 | 147,454 | 4.33%, 3/19/2050 (a) | 522,000 | 476,466 |
| 5.40%, 6/15/2047 | 140,000 | 132,394 | Helmerich & Payne, Inc. 2.90%, 9/29/2031 (a) | 299,000 | 250,939 |
| Chevron Corp.: | | | Hess Corp.: | | |
| 1.55%, 5/11/2025 | 125,000 | 119,869 | 5.60%, 2/15/2041 | 261,000 | 274,157 |
| 2.00%, 5/11/2027 (a) | 341,000 | 316,700 | 6.00%, 1/15/2040 | 107,000 | 116,367 |
| | | | 7.13%, 3/15/2033 | 100,000 | 115,717 |
| | | | 7.30%, 8/15/2031 | 150,000 | 173,291 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--------------------------------|------------------|------------|--------------------------------------|------------------|-------------------|
| 7.88%, 10/1/2029. | \$ 375,000 | \$ 430,361 | 3.25%, 5/11/2025. | \$ 519,000 | \$ 509,139 |
| HF Sinclair Corp.: | | | 3.25%, 4/6/2050 | 201,000 | 151,433 |
| 4.50%, 10/1/2030. | 100,000 | 93,456 | 3.75%, 9/12/2046. | 210,000 | 174,628 |
| 5.88%, 4/1/2026 | 39,000 | 39,405 | 3.88%, 11/13/2028. | 100,000 | 98,494 |
| Marathon Oil Corp.: | | | 4.00%, 5/10/2046. | 762,000 | 661,492 |
| 5.20%, 6/1/2045 | 153,000 | 135,719 | 4.38%, 5/11/2045. | 348,000 | 319,360 |
| 6.60%, 10/1/2037 (a) | 100,000 | 105,856 | 4.55%, 8/12/2043. | 976,000 | 923,296 |
| 6.80%, 3/15/2032 (a) | 205,000 | 221,984 | 6.38%, 12/15/2038. | 225,000 | 258,903 |
| Marathon Petroleum Corp.: | | | Suncor Energy, Inc.: | | |
| 4.70%, 5/1/2025 | 95,000 | 94,354 | 4.00%, 11/15/2047. | 350,000 | 277,323 |
| 4.75%, 9/15/2044. | 100,000 | 89,555 | 6.50%, 6/15/2038 (a) | 514,000 | 549,939 |
| 6.50%, 3/1/2041 | 228,000 | 245,524 | 6.80%, 5/15/2038. | 90,000 | 98,498 |
| Occidental Petroleum Corp.: | | | 6.85%, 6/1/2039 | 200,000 | 220,482 |
| 5.55%, 3/15/2026 (a) | 200,000 | 201,640 | 7.15%, 2/1/2032 | 50,000 | 55,936 |
| 5.88%, 9/1/2025 | 100,000 | 100,715 | Tosco Corp. | | |
| 6.45%, 9/15/2036. | 800,000 | 848,544 | 8.13%, 2/15/2030. | 258,000 | 303,772 |
| 6.60%, 3/15/2046. | 180,000 | 194,540 | TotalEnergies Capital | | |
| 7.50%, 5/1/2031 | 200,000 | 224,358 | International SA: | | |
| 7.95%, 6/15/2039. | 61,000 | 71,137 | 2.43%, 1/10/2025. | 400,000 | 390,144 |
| 8.88%, 7/15/2030. | 600,000 | 701,808 | 2.83%, 1/10/2030. | 210,000 | 193,145 |
| Ovintiv, Inc.: | | | 3.13%, 5/29/2050. | 291,000 | 214,106 |
| 5.38%, 1/1/2026 | 560,000 | 560,235 | 3.46%, 7/12/2049 (a) | 1,250,000 | 987,937 |
| 5.65%, 5/15/2025. | 50,000 | 50,194 | TotalEnergies Capital SA | | |
| 5.65%, 5/15/2028 (a) | 140,000 | 142,967 | 3.88%, 10/11/2028. | 100,000 | 98,162 |
| 6.25%, 7/15/2033 (a) | 260,000 | 269,019 | Valero Energy Corp.: | | |
| 7.10%, 7/15/2053 (a) | 200,000 | 220,056 | 3.65%, 12/1/2051. | 250,000 | 182,615 |
| 7.38%, 11/1/2031. | 13,000 | 14,325 | 4.00%, 6/1/2052 | 45,000 | 34,846 |
| 8.13%, 9/15/2030. | 50,000 | 56,432 | 6.63%, 6/15/2037. | 599,000 | 656,887 |
| Patterson-UTI Energy, Inc.: | | | 7.50%, 4/15/2032. | 193,000 | 222,913 |
| 3.95%, 2/1/2028 (a) | 100,000 | 93,495 | | | <u>37,869,707</u> |
| 7.15%, 10/1/2033. | 175,000 | 185,525 | OIL & GAS SERVICES — 0.2% | | |
| Phillips 66: | | | Baker Hughes Holdings LLC | | |
| 4.65%, 11/15/2034. | 100,000 | 97,219 | 5.13%, 9/15/2040. | 388,000 | 391,996 |
| 5.88%, 5/1/2042 (a) | 50,000 | 54,169 | Baker Hughes | | |
| Phillips 66 Co.: | | | Holdings LLC/Baker | | |
| 2.15%, 12/15/2030. | 500,000 | 421,690 | Hughes Co.-Obligor, Inc.: | | |
| 3.15%, 12/15/2029. | 184,000 | 169,335 | 3.14%, 11/7/2029 (a) | 200,000 | 185,962 |
| 3.30%, 3/15/2052. | 100,000 | 71,736 | 4.08%, 12/15/2047 (a) | 197,000 | 167,009 |
| 3.61%, 2/15/2025. | 50,000 | 49,136 | Halliburton Co.: | | |
| 3.85%, 4/9/2025 | 1,000,000 | 984,070 | 4.50%, 11/15/2041. | 50,000 | 45,262 |
| 4.90%, 10/1/2046. | 75,000 | 70,211 | 4.75%, 8/1/2043 | 333,000 | 312,674 |
| 5.30%, 6/30/2033. | 200,000 | 205,652 | 5.00%, 11/15/2045 (a) | 400,000 | 387,804 |
| Pioneer Natural Resources | | | 6.70%, 9/15/2038. | 100,000 | 116,910 |
| Co.: | | | NOV, Inc. | | |
| 1.13%, 1/15/2026. | 301,000 | 279,629 | 3.60%, 12/1/2029. | 420,000 | 388,357 |
| 1.90%, 8/15/2030 (a) | 150,000 | 127,482 | Schlumberger Finance | | |
| 2.15%, 1/15/2031. | 273,000 | 232,410 | Canada Ltd. | | |
| Shell International Finance | | | 1.40%, 9/17/2025. | 301,000 | 285,050 |
| BV: | | | Schlumberger Investment SA: | | |
| 2.38%, 11/7/2029. | 425,000 | 382,504 | 2.65%, 6/26/2030 (a) | 50,000 | 44,922 |
| 2.50%, 9/12/2026. | 100,000 | 95,203 | 4.85%, 5/15/2033 (a) | 100,000 | 101,597 |
| 2.75%, 4/6/2030 | 450,000 | 411,543 | | | <u>2,427,543</u> |
| 2.88%, 5/10/2026. | 100,000 | 96,327 | | | |
| 3.00%, 11/26/2051. | 850,000 | 608,370 | | | |
| 3.13%, 11/7/2049. | 140,000 | 103,015 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|--------------|--------------------------------|------------------|-----------|
| PACKAGING & CONTAINERS — 0.4% | | | 4.67%, 6/6/2047 | \$ 100,000 | \$ 93,271 |
| Amcor Flexibles North America, Inc.: | | | 4.69%, 2/13/2028 | 100,000 | 100,468 |
| 2.63%, 6/19/2030 | \$ 1,160,000 | \$ 1,005,395 | 4.69%, 12/15/2044 | 763,000 | 714,603 |
| 2.69%, 5/25/2031 (a) | 35,000 | 30,254 | Bristol-Myers Squibb Co.: | | |
| 4.00%, 5/17/2025 | 81,000 | 79,612 | 1.45%, 11/13/2030 | 860,000 | 706,671 |
| AptarGroup, Inc.: | | | 2.55%, 11/13/2050 | 200,000 | 126,754 |
| 3.60%, 3/15/2032 | 500,000 | 451,285 | 3.20%, 6/15/2026 | 100,000 | 97,058 |
| Berry Global, Inc.: | | | 3.40%, 7/26/2029 | 706,000 | 669,450 |
| 1.65%, 1/15/2027 | 223,000 | 201,003 | 3.55%, 3/15/2042 | 313,000 | 256,084 |
| 5.50%, 4/15/2028 (d) | 700,000 | 708,680 | 3.70%, 3/15/2052 | 373,000 | 293,103 |
| Packaging Corp. of America: | | | 3.90%, 2/20/2028 | 247,000 | 242,700 |
| 3.00%, 12/15/2029 | 150,000 | 135,836 | 3.90%, 3/15/2062 | 480,000 | 374,246 |
| 5.70%, 12/1/2033 | 140,000 | 147,403 | 4.13%, 6/15/2039 | 400,000 | 360,756 |
| Sonoco Products Co.: | | | 4.25%, 10/26/2049 | 779,000 | 675,954 |
| 1.80%, 2/1/2025 | 529,000 | 509,014 | 4.35%, 11/15/2047 | 244,000 | 214,883 |
| 2.85%, 2/1/2032 | 180,000 | 153,608 | 4.55%, 2/20/2048 | 230,000 | 209,351 |
| WRKCo, Inc.: | | | 5.00%, 8/15/2045 | 223,000 | 221,058 |
| 3.75%, 3/15/2025 | 50,000 | 49,056 | 5.75%, 2/1/2031 | 300,000 | 321,081 |
| 3.90%, 6/1/2028 | 610,000 | 582,581 | 5.90%, 11/15/2033 | 165,000 | 179,840 |
| 4.00%, 3/15/2028 | 150,000 | 144,866 | 6.25%, 11/15/2053 | 287,000 | 328,784 |
| 4.65%, 3/15/2026 | 150,000 | 149,012 | 6.40%, 11/15/2063 | 280,000 | 325,296 |
| | | 4,347,605 | Cardinal Health, Inc.: | | |
| PHARMACEUTICALS — 5.1% | | | 3.75%, 9/15/2025 | 100,000 | 97,723 |
| AbbVie, Inc.: | | | 4.37%, 6/15/2047 | 150,000 | 128,565 |
| 2.95%, 11/21/2026 | 300,000 | 287,712 | 4.50%, 11/15/2044 | 118,000 | 102,797 |
| 3.20%, 5/14/2026 | 465,000 | 451,189 | 4.90%, 9/15/2045 | 175,000 | 160,447 |
| 3.20%, 11/21/2029 | 2,025,000 | 1,892,038 | Cencora, Inc.: | | |
| 3.60%, 5/14/2025 | 264,000 | 259,343 | 2.70%, 3/15/2031 | 311,000 | 272,716 |
| 3.80%, 3/15/2025 | 525,000 | 518,369 | 2.80%, 5/15/2030 (a) | 50,000 | 44,867 |
| 4.05%, 11/21/2039 | 747,000 | 675,572 | 3.25%, 3/1/2025 | 142,000 | 138,981 |
| 4.25%, 11/14/2028 | 500,000 | 497,710 | 4.30%, 12/15/2047 | 225,000 | 201,690 |
| 4.25%, 11/21/2049 | 500,000 | 446,240 | Cigna Group: | | |
| 4.40%, 11/6/2042 | 398,000 | 369,611 | 1.25%, 3/15/2026 | 100,000 | 92,700 |
| 4.45%, 5/14/2046 | 250,000 | 229,888 | 2.38%, 3/15/2031 | 360,000 | 307,228 |
| 4.55%, 3/15/2035 | 95,000 | 93,251 | 2.40%, 3/15/2030 | 1,475,000 | 1,292,292 |
| 4.70%, 5/14/2045 | 774,000 | 738,760 | 3.25%, 4/15/2025 | 297,000 | 289,878 |
| 4.75%, 3/15/2045 | 231,000 | 222,141 | 3.40%, 3/15/2050 | 115,000 | 85,037 |
| 4.85%, 6/15/2044 | 455,000 | 443,261 | 3.40%, 3/15/2051 (a) | 350,000 | 259,084 |
| 4.88%, 11/14/2048 | 260,000 | 254,254 | 3.88%, 10/15/2047 | 100,000 | 81,386 |
| AstraZeneca Finance LLC: | | | 4.13%, 11/15/2025 | 312,000 | 308,119 |
| 2.25%, 5/28/2031 | 770,000 | 664,348 | 4.38%, 10/15/2028 | 162,000 | 160,723 |
| 4.88%, 3/3/2028 | 25,000 | 25,486 | 4.50%, 2/25/2026 | 850,000 | 843,939 |
| 4.88%, 3/3/2033 | 200,000 | 206,824 | 4.80%, 8/15/2038 | 220,000 | 213,112 |
| AstraZeneca PLC: | | | 4.80%, 7/15/2046 | 200,000 | 188,156 |
| 0.70%, 4/8/2026 | 213,000 | 196,147 | 4.90%, 12/15/2048 | 265,000 | 252,283 |
| 1.38%, 8/6/2030 | 250,000 | 207,843 | 5.40%, 3/15/2033 (a) | 250,000 | 260,040 |
| 3.38%, 11/16/2025 | 368,000 | 360,084 | 5.69%, 3/15/2026 | 150,000 | 150,086 |
| 4.00%, 1/17/2029 | 200,000 | 197,476 | CVS Health Corp.: | | |
| 4.00%, 9/18/2042 | 80,000 | 72,667 | 1.75%, 8/21/2030 | 233,000 | 192,605 |
| 4.38%, 11/16/2045 (a) | 275,000 | 258,775 | 1.88%, 2/28/2031 | 215,000 | 176,913 |
| 6.45%, 9/15/2037 | 775,000 | 906,099 | 2.13%, 9/15/2031 | 200,000 | 165,482 |
| Becton Dickinson & Co.: | | | 2.70%, 8/21/2040 | 376,000 | 268,705 |
| 2.82%, 5/20/2030 | 193,000 | 172,527 | 2.88%, 6/1/2026 | 500,000 | 477,790 |
| 3.70%, 6/6/2027 | 300,000 | 290,742 | 3.00%, 8/15/2026 | 350,000 | 334,733 |
| | | | 3.25%, 8/15/2029 | 375,000 | 349,185 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--------------------------------|-------------------------|--------------|--------------------------------|-------------------------|--------------|
| 3.63%, 4/1/2027 | \$ 343,000 | \$ 332,545 | Mead Johnson Nutrition Co.: | | |
| 3.75%, 4/1/2030 | 346,000 | 326,195 | 4.13%, 11/15/2025 | \$ 749,000 | \$ 738,866 |
| 4.10%, 3/25/2025 | 250,000 | 247,607 | 5.90%, 11/1/2039 | 50,000 | 53,168 |
| 4.13%, 4/1/2040 | 166,000 | 142,780 | Merck & Co., Inc.: | | |
| 4.30%, 3/25/2028 | 971,000 | 954,454 | 0.75%, 2/24/2026 | 582,000 | 539,619 |
| 4.78%, 3/25/2038 | 597,000 | 564,350 | 1.45%, 6/24/2030 | 100,000 | 83,658 |
| 4.88%, 7/20/2035 | 100,000 | 98,308 | 1.70%, 6/10/2027 (a) | 254,000 | 233,093 |
| 5.00%, 2/20/2026 | 129,000 | 129,575 | 1.90%, 12/10/2028 | 110,000 | 99,054 |
| 5.00%, 1/30/2029 (a) | 60,000 | 61,033 | 2.15%, 12/10/2031 | 95,000 | 81,178 |
| 5.05%, 3/25/2048 | 1,105,000 | 1,036,866 | 2.35%, 6/24/2040 | 420,000 | 305,218 |
| 5.13%, 2/21/2030 | 75,000 | 76,186 | 2.75%, 2/10/2025 | 500,000 | 488,930 |
| 5.13%, 7/20/2045 | 690,000 | 653,947 | 2.75%, 12/10/2051 | 100,000 | 68,887 |
| 5.25%, 1/30/2031 | 175,000 | 179,606 | 2.90%, 12/10/2061 | 411,000 | 275,349 |
| 5.25%, 2/21/2033 | 200,000 | 204,468 | 3.40%, 3/7/2029 | 364,000 | 349,535 |
| 5.30%, 6/1/2033 (a) | 430,000 | 441,378 | 3.70%, 2/10/2045 | 397,000 | 337,756 |
| 5.63%, 2/21/2053 | 666,000 | 675,950 | 4.00%, 3/7/2049 | 565,000 | 499,172 |
| 5.88%, 6/1/2053 (a) | 660,000 | 695,383 | 4.15%, 5/18/2043 | 200,000 | 184,018 |
| 6.00%, 6/1/2063 | 280,000 | 298,220 | 4.50%, 5/17/2033 | 120,000 | 120,856 |
| 6.13%, 9/15/2039 | 60,000 | 63,733 | 4.90%, 5/17/2044 | 200,000 | 202,430 |
| Eli Lilly & Co.: | | | 5.00%, 5/17/2053 | 575,000 | 592,014 |
| 2.25%, 5/15/2050 | 100,000 | 64,806 | 5.15%, 5/17/2063 | 275,000 | 287,633 |
| 2.75%, 6/1/2025 | 100,000 | 97,351 | Merck Sharp & Dohme Corp. | | |
| 3.10%, 5/15/2027 | 275,000 | 265,240 | 5.95%, 12/1/2028 | 100,000 | 107,265 |
| 3.38%, 3/15/2029 | 235,000 | 226,051 | Mylan, Inc.: | | |
| 4.15%, 3/15/2059 | 330,000 | 302,755 | 4.55%, 4/15/2028 (a) | 100,000 | 97,178 |
| 4.70%, 2/27/2033 | 100,000 | 102,626 | 5.20%, 4/15/2048 | 110,000 | 91,177 |
| 4.88%, 2/27/2053 | 355,000 | 368,337 | Novartis Capital Corp.: | | |
| 4.95%, 2/27/2063 | 200,000 | 207,678 | 1.75%, 2/14/2025 | 525,000 | 508,237 |
| 5.00%, 2/27/2026 | 140,000 | 140,064 | 2.00%, 2/14/2027 (a) | 54,000 | 50,582 |
| GlaxoSmithKline Capital PLC | | | 2.20%, 8/14/2030 | 752,000 | 662,241 |
| 3.38%, 6/1/2029 | 50,000 | 48,176 | 3.00%, 11/20/2025 | 225,000 | 218,945 |
| GlaxoSmithKline Capital, Inc.: | | | 3.10%, 5/17/2027 | 325,000 | 312,793 |
| 3.88%, 5/15/2028 | 400,000 | 394,924 | 4.40%, 5/6/2044 | 75,000 | 71,960 |
| 6.38%, 5/15/2038 | 515,000 | 598,868 | Pfizer Investment Enterprises | | |
| Johnson & Johnson: | | | Pte. Ltd.: | | |
| 0.55%, 9/1/2025 | 82,000 | 76,861 | 4.45%, 5/19/2026 | 569,000 | 567,441 |
| 0.95%, 9/1/2027 (a) | 150,000 | 133,920 | 4.45%, 5/19/2028 | 650,000 | 650,110 |
| 1.30%, 9/1/2030 | 425,000 | 356,817 | 4.65%, 5/19/2025 | 155,000 | 154,647 |
| 2.10%, 9/1/2040 | 85,000 | 60,574 | 4.65%, 5/19/2030 | 550,000 | 553,839 |
| 2.25%, 9/1/2050 (a) | 150,000 | 99,128 | 4.75%, 5/19/2033 | 715,000 | 716,294 |
| 2.45%, 3/1/2026 | 500,000 | 480,725 | 5.11%, 5/19/2043 | 200,000 | 199,552 |
| 2.63%, 1/15/2025 | 100,000 | 97,862 | 5.30%, 5/19/2053 | 1,030,000 | 1,053,402 |
| 2.90%, 1/15/2028 (a) | 286,000 | 273,713 | 5.34%, 5/19/2063 | 612,000 | 618,824 |
| 3.40%, 1/15/2038 | 960,000 | 850,598 | Pfizer, Inc.: | | |
| 3.55%, 3/1/2036 | 25,000 | 23,119 | 0.80%, 5/28/2025 | 550,000 | 520,641 |
| 3.63%, 3/3/2037 | 427,000 | 393,920 | 1.70%, 5/28/2030 (a) | 1,000,000 | 851,890 |
| 3.70%, 3/1/2046 | 204,000 | 178,394 | 1.75%, 8/18/2031 | 281,000 | 233,390 |
| 3.75%, 3/3/2047 | 382,000 | 336,840 | 2.55%, 5/28/2040 | 108,000 | 79,197 |
| 4.50%, 12/5/2043 (a) | 250,000 | 250,087 | 2.63%, 4/1/2030 | 580,000 | 523,143 |
| 5.85%, 7/15/2038 | 321,000 | 367,407 | 2.70%, 5/28/2050 | 1,000,000 | 696,290 |
| 5.95%, 8/15/2037 | 200,000 | 230,702 | 2.75%, 6/3/2026 | 250,000 | 239,807 |
| McKesson Corp.: | | | 3.45%, 3/15/2029 (a) | 300,000 | 288,891 |
| 0.90%, 12/3/2025 | 19,000 | 17,628 | 3.90%, 3/15/2039 | 200,000 | 177,306 |
| 4.90%, 7/15/2028 | 100,000 | 101,759 | 4.00%, 12/15/2036 | 95,000 | 89,629 |
| | | | 4.00%, 3/15/2049 | 265,000 | 231,986 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--|------------------|------------|---|------------------|------------|
| 4.10%, 9/15/2038 | \$ 580,000 | \$ 533,554 | Eastern Gas Transmission & Storage, Inc. | \$ 400,000 | \$ 358,892 |
| 4.13%, 12/15/2046 | 201,000 | 178,864 | Enbridge Energy Partners LP: | | |
| 4.30%, 6/15/2043 | 105,000 | 96,485 | 5.88%, 10/15/2025 | 150,000 | 151,633 |
| 5.60%, 9/15/2040 | 175,000 | 185,166 | 7.38%, 10/15/2045 | 87,000 | 102,742 |
| 7.20%, 3/15/2039 | 463,000 | 574,287 | Enbridge, Inc.: | | |
| Pharmacia LLC | | | 1.60%, 10/4/2026 | 180,000 | 164,844 |
| 6.60%, 12/1/2028 | 400,000 | 436,752 | 2.50%, 1/15/2025 | 300,000 | 291,057 |
| Shire Acquisitions Investments Ireland DAC | | | 2.50%, 8/1/2033 | 50,000 | 40,930 |
| 3.20%, 9/23/2026 | 65,000 | 62,547 | 3.13%, 11/15/2029 (a) | 250,000 | 228,707 |
| Takeda Pharmaceutical Co. Ltd.: | | | 4.50%, 6/10/2044 | 100,000 | 85,939 |
| 2.05%, 3/31/2030 | 450,000 | 385,803 | 5.50%, 12/1/2046 | 106,000 | 104,534 |
| 5.00%, 11/26/2028 | 500,000 | 507,540 | 5.70%, 3/8/2033 | 350,000 | 363,996 |
| Utah Acquisition Sub, Inc. | | | 5.90%, 11/15/2026 | 85,000 | 87,286 |
| 3.95%, 6/15/2026 | 530,000 | 513,093 | 5.97%, 3/8/2026 | 35,000 | 35,012 |
| Viatis, Inc.: | | | 6.00%, 11/15/2028 | 100,000 | 105,074 |
| 1.65%, 6/22/2025 | 550,000 | 520,855 | 6.20%, 11/15/2030 | 100,000 | 107,027 |
| 2.30%, 6/22/2027 | 415,000 | 376,911 | 6.70%, 11/15/2053 (a) | 155,000 | 180,628 |
| 3.85%, 6/22/2040 | 202,000 | 150,579 | 5 yr. CMT + 4.43%, 8.50%, 1/15/2084 (b) | 180,000 | 191,471 |
| 4.00%, 6/22/2050 | 275,000 | 193,540 | Energy Transfer LP: | | |
| Wyeth LLC: | | | 2.90%, 5/15/2025 | 300,000 | 290,928 |
| 5.95%, 4/1/2037 | 300,000 | 329,076 | 3.75%, 5/15/2030 | 240,000 | 222,758 |
| 6.00%, 2/15/2036 | 100,000 | 110,468 | 4.15%, 9/15/2029 | 116,000 | 110,597 |
| 6.50%, 2/1/2034 | 34,000 | 38,410 | 4.40%, 3/15/2027 | 180,000 | 176,119 |
| Zoetis, Inc.: | | | 4.75%, 1/15/2026 | 459,000 | 455,851 |
| 4.50%, 11/13/2025 | 500,000 | 497,230 | 4.95%, 5/15/2028 | 100,000 | 99,612 |
| 4.70%, 2/1/2043 | 333,000 | 318,271 | 4.95%, 6/15/2028 | 100,000 | 99,765 |
| 5.40%, 11/14/2025 | 50,000 | 50,418 | 5.00%, 5/15/2044 | 69,000 | 60,639 |
| 5.60%, 11/16/2032 | 55,000 | 58,970 | 5.00%, 5/15/2050 | 500,000 | 446,960 |
| | | 61,902,454 | 5.15%, 2/1/2043 | 75,000 | 66,798 |
| PIPELINES — 3.5% | | | 5.15%, 3/15/2045 | 200,000 | 183,586 |
| Boardwalk Pipelines LP: | | | 5.35%, 5/15/2045 | 181,000 | 168,135 |
| 3.60%, 9/1/2032 | 50,000 | 44,406 | 5.40%, 10/1/2047 | 270,000 | 251,967 |
| 4.45%, 7/15/2027 | 61,000 | 59,763 | 5.50%, 6/1/2027 | 200,000 | 202,658 |
| 5.95%, 6/1/2026 | 600,000 | 608,262 | 5.55%, 2/15/2028 | 150,000 | 153,343 |
| Cheniere Corpus Christi Holdings LLC: | | | 5.75%, 2/15/2033 | 70,000 | 72,336 |
| 2.74%, 12/31/2039 | 100,000 | 79,725 | Series 20Y, 5.80%, 6/15/2038 | 490,000 | 492,269 |
| 5.13%, 6/30/2027 | 50,000 | 50,228 | 5.95%, 10/1/2043 | 100,000 | 99,033 |
| 5.88%, 3/31/2025 | 300,000 | 300,723 | 6.00%, 6/15/2048 | 200,000 | 202,102 |
| Cheniere Energy Partners LP: | | | 6.05%, 12/1/2026 | 280,000 | 287,865 |
| 3.25%, 1/31/2032 | 309,000 | 263,348 | 6.05%, 6/1/2041 | 300,000 | 302,370 |
| 4.50%, 10/1/2029 | 358,000 | 341,972 | 6.10%, 12/1/2028 (a) | 215,000 | 226,350 |
| 5.95%, 6/30/2033 (d) | 75,000 | 76,988 | 6.13%, 12/15/2045 | 149,000 | 150,728 |
| Cheniere Energy, Inc. | | | 6.25%, 4/15/2049 | 225,000 | 233,379 |
| 4.63%, 10/15/2028 | 350,000 | 341,621 | 6.40%, 12/1/2030 | 200,000 | 213,950 |
| Columbia Pipeline Group, Inc. | | | 6.55%, 12/1/2033 | 375,000 | 407,299 |
| 4.50%, 6/1/2025 | 723,000 | 714,244 | 6.63%, 10/15/2036 | 250,000 | 269,055 |
| DCP Midstream Operating LP: | | | 7.50%, 7/1/2038 | 50,000 | 57,920 |
| 5.13%, 5/15/2029 (a) | 270,000 | 269,965 | Enterprise Products Operating LLC: | | |
| 5.38%, 7/15/2025 | 400,000 | 400,428 | 3.13%, 7/31/2029 | 255,000 | 238,486 |
| 5.60%, 4/1/2044 | 100,000 | 97,671 | 3.30%, 2/15/2053 | 1,242,000 | 921,974 |
| | | | 3.70%, 2/15/2026 (a) | 94,000 | 92,661 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-------------------------------------|-------------------------|--------------|--------------------------------|-------------------------|--------------|
| 3.70%, 1/31/2051 | \$ 100,000 | \$ 79,813 | 4.70%, 4/15/2048 | \$ 350,000 | \$ 302,379 |
| 3.75%, 2/15/2025 (a) | 350,000 | 345,390 | 4.80%, 2/15/2029 | 300,000 | 298,107 |
| 3.95%, 1/31/2060 | 100,000 | 81,368 | 4.88%, 6/1/2025 | 300,000 | 298,182 |
| 4.15%, 10/16/2028 | 230,000 | 227,447 | 4.95%, 9/1/2032 | 543,000 | 531,972 |
| 4.20%, 1/31/2050 | 243,000 | 211,483 | 5.00%, 3/1/2033 | 115,000 | 112,778 |
| 4.45%, 2/15/2043 | 279,000 | 255,182 | 5.20%, 3/1/2047 | 554,000 | 515,159 |
| 4.80%, 2/1/2049 | 200,000 | 189,736 | 5.20%, 12/1/2047 | 147,000 | 134,357 |
| 4.85%, 8/15/2042 | 20,000 | 19,194 | 5.50%, 2/15/2049 | 261,000 | 252,833 |
| 4.90%, 5/15/2046 | 133,000 | 127,107 | 5.65%, 3/1/2053 | 100,000 | 98,811 |
| 4.95%, 10/15/2054 | 125,000 | 120,873 | ONEOK Partners LP: | | |
| 5.05%, 1/10/2026 (a) | 75,000 | 75,729 | 4.90%, 3/15/2025 | 275,000 | 273,705 |
| 5.10%, 2/15/2045 | 346,000 | 340,817 | 6.20%, 9/15/2043 | 200,000 | 210,226 |
| Series E, 3 mo. USD Term | | | ONEOK, Inc.: | | |
| SOFR + 3.29%, 5.25%, | | | 2.20%, 9/15/2025 | 153,000 | 145,540 |
| 8/16/2077 (b) | 200,000 | 192,076 | 3.10%, 3/15/2030 | 400,000 | 359,364 |
| 5.35%, 1/31/2033 (a) | 100,000 | 104,850 | 4.35%, 3/15/2029 | 285,000 | 276,923 |
| 3 mo. USD Term SOFR + | | | 4.50%, 3/15/2050 | 100,000 | 83,827 |
| 2.83%, 5.38%, 2/15/2078 | | | 4.55%, 7/15/2028 | 100,000 | 98,746 |
| (b) | 555,000 | 497,624 | 4.95%, 7/13/2047 | 200,000 | 179,210 |
| 5.95%, 2/1/2041 | 79,000 | 84,965 | 5.20%, 7/15/2048 | 300,000 | 281,517 |
| 6.13%, 10/15/2039 | 270,000 | 295,326 | 5.55%, 11/1/2026 | 105,000 | 106,838 |
| Series D, 6.88%, 3/1/2033 | 250,000 | 287,630 | 5.85%, 1/15/2026 | 79,000 | 80,243 |
| 7.55%, 4/15/2038 | 80,000 | 98,039 | 6.00%, 6/15/2035 | 50,000 | 51,479 |
| Kinder Morgan Energy | | | 6.05%, 9/1/2033 | 85,000 | 89,966 |
| Partners LP: | | | 6.63%, 9/1/2053 | 500,000 | 560,595 |
| 4.70%, 11/1/2042 | 44,000 | 37,795 | 7.15%, 1/15/2051 | 63,000 | 72,312 |
| 5.00%, 8/15/2042 | 150,000 | 135,150 | Plains All American | | |
| 5.00%, 3/1/2043 | 100,000 | 89,535 | Pipeline LP/PAA Finance | | |
| 5.50%, 3/1/2044 | 1,000,000 | 951,220 | Corp.: | | |
| 6.38%, 3/1/2041 | 304,000 | 312,199 | 3.80%, 9/15/2030 | 203,000 | 186,983 |
| 6.50%, 9/1/2039 | 72,000 | 75,817 | 4.30%, 1/31/2043 | 247,000 | 197,689 |
| Series MTN, 6.95%, | | | 4.65%, 10/15/2025 | 545,000 | 539,043 |
| 1/15/2038 | 247,000 | 271,495 | 4.70%, 6/15/2044 | 165,000 | 138,168 |
| 7.30%, 8/15/2033 | 100,000 | 113,606 | 5.15%, 6/1/2042 | 100,000 | 90,515 |
| 7.50%, 11/15/2040 | 73,000 | 82,399 | 6.65%, 1/15/2037 | 35,000 | 37,523 |
| 7.75%, 3/15/2032 | 107,000 | 121,649 | Sabine Pass | | |
| Kinder Morgan, Inc.: | | | Liquefaction LLC: | | |
| 1.75%, 11/15/2026 | 45,000 | 41,404 | 4.20%, 3/15/2028 | 191,000 | 187,119 |
| 3.25%, 8/1/2050 | 45,000 | 30,182 | 4.50%, 5/15/2030 | 382,000 | 373,871 |
| 3.60%, 2/15/2051 | 126,000 | 90,370 | 5.63%, 3/1/2025 | 176,000 | 176,340 |
| 5.05%, 2/15/2046 | 85,000 | 76,073 | 5.88%, 6/30/2026 | 100,000 | 101,750 |
| 5.45%, 8/1/2052 | 100,000 | 96,046 | 5.90%, 9/15/2037 | 906,000 | 957,479 |
| 5.55%, 6/1/2045 | 620,000 | 598,653 | Spectra Energy Partners LP: | | |
| Series GMTN, 7.75%, | | | 3.38%, 10/15/2026 | 625,000 | 601,844 |
| 1/15/2032 | 300,000 | 342,921 | 3.50%, 3/15/2025 | 55,000 | 53,797 |
| Series GMTN, 7.80%, | | | 4.50%, 3/15/2045 | 175,000 | 150,019 |
| 8/1/2031 | 300,000 | 343,341 | Targa Resources Corp.: | | |
| Magellan Midstream | | | 4.95%, 4/15/2052 | 850,000 | 746,929 |
| Partners LP: | | | 6.13%, 3/15/2033 | 219,000 | 230,973 |
| 3.95%, 3/1/2050 | 425,000 | 325,384 | 6.15%, 3/1/2029 | 200,000 | 209,392 |
| 4.25%, 9/15/2046 | 177,000 | 142,766 | 6.25%, 7/1/2052 | 200,000 | 207,072 |
| 5.00%, 3/1/2026 | 139,000 | 138,696 | 6.50%, 3/30/2034 (a) | 200,000 | 216,302 |
| 5.15%, 10/15/2043 | 20,000 | 18,733 | 6.50%, 2/15/2053 | 100,000 | 108,313 |
| MPLX LP: | | | | | |
| 4.13%, 3/1/2027 | 300,000 | 293,769 | | | |
| 4.50%, 4/15/2038 | 370,000 | 329,444 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|--------------|---|-------------------------|--------------|
| Targa Resources Partners LP/Targa Resources Partners Finance Corp.: | | | Jones Lang LaSalle, Inc. | | |
| 5.50%, 3/1/2030 | \$ 100,000 | \$ 99,897 | 6.88%, 12/1/2028 (a) | \$ 200,000 | \$ 211,626 |
| 6.88%, 1/15/2029. | 198,000 | 204,500 | | | 926,481 |
| Tennessee Gas Pipeline Co. LLC | | | REAL ESTATE INVESTMENT TRUSTS — 3.6% | | |
| 7.63%, 4/1/2037 | 600,000 | 689,568 | Agree LP: | | |
| Texas Eastern Transmission LP | | | 2.00%, 6/15/2028. | 271,000 | 235,193 |
| 7.00%, 7/15/2032. | 20,000 | 22,389 | 2.90%, 10/1/2030. | 86,000 | 74,049 |
| TransCanada PipeLines Ltd.: | | | Alexandria Real Estate Equities, Inc.: | | |
| 2.50%, 10/12/2031 (a) | 85,000 | 71,137 | 1.88%, 2/1/2033 | 50,000 | 38,966 |
| 4.63%, 3/1/2034 | 150,000 | 141,987 | 2.00%, 5/18/2032. | 125,000 | 100,185 |
| 4.75%, 5/15/2038. | 100,000 | 92,635 | 2.75%, 12/15/2029. | 750,000 | 660,067 |
| 4.88%, 1/15/2026. | 326,000 | 325,205 | 2.95%, 3/15/2034. | 40,000 | 33,378 |
| 5.10%, 3/15/2049 (a) | 200,000 | 191,512 | 3.45%, 4/30/2025. | 75,000 | 73,290 |
| 5.85%, 3/15/2036. | 1,000,000 | 1,032,980 | 3.55%, 3/15/2052. | 412,000 | 300,999 |
| 6.10%, 6/1/2040 (a) | 444,000 | 468,939 | 4.70%, 7/1/2030 | 500,000 | 490,135 |
| 6.20%, 3/9/2026 | 100,000 | 99,983 | 4.75%, 4/15/2035. | 40,000 | 38,824 |
| 6.20%, 10/15/2037. | 60,000 | 63,876 | American Assets Trust LP | | |
| 7.25%, 8/15/2038. | 309,000 | 359,401 | 3.38%, 2/1/2031 | 140,000 | 114,337 |
| Transcontinental Gas Pipe Line Co. LLC: | | | American Homes 4 Rent LP: | | |
| 3.25%, 5/15/2030. | 156,000 | 141,626 | 2.38%, 7/15/2031. | 1,000,000 | 825,160 |
| 4.00%, 3/15/2028. | 100,000 | 96,973 | 4.25%, 2/15/2028. | 66,000 | 64,066 |
| 5.40%, 8/15/2041. | 59,000 | 58,550 | American Tower Corp.: | | |
| 7.85%, 2/1/2026 | 1,433,000 | 1,502,343 | 1.30%, 9/15/2025. | 364,000 | 341,126 |
| Western Midstream Operating LP: | | | 1.50%, 1/31/2028. | 149,000 | 130,278 |
| 3.10%, 2/1/2025 | 500,000 | 487,055 | 1.60%, 4/15/2026. | 474,000 | 438,436 |
| 4.05%, 2/1/2030 | 100,000 | 93,645 | 2.10%, 6/15/2030. | 200,000 | 167,878 |
| 5.25%, 2/1/2050 (a) | 300,000 | 267,963 | 2.40%, 3/15/2025. | 22,000 | 21,280 |
| 5.50%, 8/15/2048. | 50,000 | 44,478 | 2.70%, 4/15/2031. | 100,000 | 86,014 |
| 6.15%, 4/1/2033 | 705,000 | 732,530 | 2.75%, 1/15/2027. | 150,000 | 140,635 |
| 6.35%, 1/15/2029. | 65,000 | 67,906 | 2.90%, 1/15/2030. | 50,000 | 44,667 |
| Williams Cos., Inc.: | | | 2.95%, 1/15/2025. | 50,000 | 48,781 |
| 2.60%, 3/15/2031. | 175,000 | 149,819 | 2.95%, 1/15/2051. | 744,000 | 496,531 |
| 3.50%, 11/15/2030. | 422,000 | 386,873 | 3.10%, 6/15/2050. | 115,000 | 78,747 |
| 3.50%, 10/15/2051. | 100,000 | 73,287 | 3.60%, 1/15/2028. | 238,000 | 226,814 |
| 3.75%, 6/15/2027. | 100,000 | 96,396 | 3.70%, 10/15/2049. | 125,000 | 94,954 |
| 4.90%, 1/15/2045. | 150,000 | 136,553 | 3.80%, 8/15/2029. | 325,000 | 308,503 |
| 5.10%, 9/15/2045. | 200,000 | 188,518 | 3.95%, 3/15/2029. | 350,000 | 334,512 |
| 5.30%, 8/15/2028. | 200,000 | 204,766 | 4.00%, 6/1/2025 | 100,000 | 98,324 |
| 5.30%, 8/15/2052. | 106,000 | 102,887 | 4.05%, 3/15/2032. | 25,000 | 23,451 |
| 5.40%, 3/2/2026 | 115,000 | 116,162 | 5.25%, 7/15/2028. | 445,000 | 452,360 |
| 8.75%, 3/15/2032. | 275,000 | 333,649 | 5.50%, 3/15/2028. | 100,000 | 102,335 |
| | | 42,272,083 | 5.55%, 7/15/2033. | 100,000 | 103,610 |
| REAL ESTATE — 0.1% | | | 5.65%, 3/15/2033. | 49,000 | 50,952 |
| CBRE Services, Inc.: | | | 5.80%, 11/15/2028. | 190,000 | 197,754 |
| 2.50%, 4/1/2031 | 325,000 | 274,638 | AvalonBay Communities, Inc.: | | |
| 4.88%, 3/1/2026 | 351,000 | 350,772 | 1.90%, 12/1/2028. | 344,000 | 303,879 |
| 5.95%, 8/15/2034. | 85,000 | 89,445 | Series MTN, 2.30%, 3/1/2030 | 100,000 | 87,323 |
| | | | Series MTN, 3.30%, 6/1/2029 | 590,000 | 551,255 |
| | | | 5.00%, 2/15/2033. | 30,000 | 30,584 |
| | | | 5.30%, 12/7/2033. | 145,000 | 150,601 |
| | | | Boston Properties LP: | | |
| | | | 2.45%, 10/1/2033. | 890,000 | 677,860 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|-----------------------------------|------------------|------------|--|------------------|------------|
| 2.55%, 4/1/2032 (a) | \$ 310,000 | \$ 247,073 | 2.50%, 5/15/2031 | \$ 275,000 | \$ 233,863 |
| 3.20%, 1/15/2025 | 100,000 | 97,062 | 2.90%, 11/18/2026 | 45,000 | 42,811 |
| 3.25%, 1/30/2031 | 177,000 | 152,027 | 2.95%, 9/15/2051 | 75,000 | 50,141 |
| 3.40%, 6/21/2029 (a) | 513,000 | 461,249 | ERP Operating LP: | | |
| 6.50%, 1/15/2034 (a) | 200,000 | 211,048 | 2.50%, 2/15/2030 | 100,000 | 88,490 |
| Brixmor Operating Partnership LP: | | | 3.00%, 7/1/2029 | 125,000 | 115,443 |
| 2.50%, 8/16/2031 (a) | 25,000 | 20,998 | 3.38%, 6/1/2025 | 71,000 | 69,469 |
| 4.13%, 5/15/2029 | 175,000 | 166,603 | 4.50%, 7/1/2044 | 800,000 | 709,808 |
| Broadstone Net Lease LLC | | | 4.50%, 6/1/2045 | 150,000 | 128,427 |
| 2.60%, 9/15/2031 | 125,000 | 97,040 | Essex Portfolio LP: | | |
| Camden Property Trust: | | | 2.65%, 3/15/2032 (a) | 135,000 | 112,964 |
| 2.80%, 5/15/2030 | 169,000 | 151,632 | 2.65%, 9/1/2050 | 20,000 | 12,140 |
| 3.15%, 7/1/2029 | 300,000 | 277,467 | 3.00%, 1/15/2030 | 100,000 | 89,112 |
| 4.10%, 10/15/2028 | 275,000 | 267,575 | 3.50%, 4/1/2025 | 25,000 | 24,473 |
| 5.85%, 11/3/2026 | 125,000 | 128,820 | 4.00%, 3/1/2029 | 73,000 | 69,633 |
| Corporate Office Properties LP | | | Extra Space Storage LP: | | |
| 2.00%, 1/15/2029 (a) | 250,000 | 207,605 | 2.20%, 10/15/2030 | 200,000 | 166,444 |
| Crown Castle, Inc.: | | | 2.35%, 3/15/2032 | 300,000 | 244,617 |
| 1.05%, 7/15/2026 | 100,000 | 90,298 | 2.40%, 10/15/2031 | 120,000 | 98,921 |
| REIT, 1.35%, 7/15/2025 | 298,000 | 281,386 | 5.70%, 4/1/2028 | 195,000 | 199,939 |
| 2.25%, 1/15/2031 | 223,000 | 184,753 | 5.90%, 1/15/2031 | 160,000 | 167,208 |
| 2.90%, 3/15/2027 | 150,000 | 140,400 | Federal Realty OP LP: | | |
| 2.90%, 4/1/2041 | 275,000 | 196,633 | 4.50%, 12/1/2044 | 100,000 | 83,658 |
| 3.25%, 1/15/2051 | 650,000 | 455,643 | 5.38%, 5/1/2028 | 200,000 | 202,020 |
| 3.30%, 7/1/2030 | 50,000 | 44,864 | GLP Capital LP/GLP Financing II, Inc.: | | |
| 3.65%, 9/1/2027 | 249,000 | 236,889 | 4.00%, 1/15/2030 | 150,000 | 136,908 |
| 3.80%, 2/15/2028 | 258,000 | 245,533 | 5.25%, 6/1/2025 | 355,000 | 354,013 |
| 4.30%, 2/15/2029 | 150,000 | 144,517 | 5.30%, 1/15/2029 | 306,000 | 304,779 |
| 4.45%, 2/15/2026 | 300,000 | 295,548 | 5.38%, 4/15/2026 | 232,000 | 230,949 |
| 4.75%, 5/15/2047 | 87,000 | 75,484 | 5.75%, 6/1/2028 | 81,000 | 81,670 |
| 5.00%, 1/11/2028 | 135,000 | 134,587 | 6.75%, 12/1/2033 | 125,000 | 134,855 |
| 5.60%, 6/1/2029 (a) | 500,000 | 511,665 | Healthcare Realty Holdings LP: | | |
| 5.80%, 3/1/2034 | 500,000 | 517,910 | 2.00%, 3/15/2031 (a) | 45,000 | 36,153 |
| CubeSmart LP: | | | 3.50%, 8/1/2026 | 530,000 | 506,235 |
| 2.50%, 2/15/2032 | 291,000 | 241,774 | Healthpeak OP LLC: | | |
| 3.13%, 9/1/2026 | 250,000 | 237,252 | 3.00%, 1/15/2030 (a) | 185,000 | 164,826 |
| Digital Realty Trust LP: | | | 3.25%, 7/15/2026 | 100,000 | 96,160 |
| 3.60%, 7/1/2029 | 400,000 | 375,892 | 3.50%, 7/15/2029 | 310,000 | 289,106 |
| 3.70%, 8/15/2027 | 81,000 | 78,176 | 5.25%, 12/15/2032 | 275,000 | 278,391 |
| 4.45%, 7/15/2028 (a) | 30,000 | 29,369 | Highwoods Realty LP: | | |
| 5.55%, 1/15/2028 | 170,000 | 173,364 | 2.60%, 2/1/2031 | 50,000 | 38,907 |
| EPR Properties: | | | 3.05%, 2/15/2030 | 200,000 | 165,494 |
| 3.60%, 11/15/2031 (a) | 50,000 | 41,494 | 4.20%, 4/15/2029 (a) | 100,000 | 90,746 |
| 3.75%, 8/15/2029 | 400,000 | 351,852 | 7.65%, 2/1/2034 | 110,000 | 118,902 |
| 4.50%, 4/1/2025 | 100,000 | 98,483 | Host Hotels & Resorts LP Series H, 3.38%, 12/15/2029 | 263,000 | 236,382 |
| 4.50%, 6/1/2027 | 100,000 | 93,988 | Hudson Pacific Properties LP: | | |
| 4.75%, 12/15/2026 | 50,000 | 47,935 | 3.25%, 1/15/2030 | 125,000 | 93,914 |
| Equinix, Inc.: | | | 4.65%, 4/1/2029 | 250,000 | 204,650 |
| 1.00%, 9/15/2025 | 979,000 | 914,083 | Invitation Homes Operating Partnership LP: | | |
| 1.25%, 7/15/2025 | 150,000 | 141,246 | 2.70%, 1/15/2034 | 25,000 | 20,059 |
| 1.45%, 5/15/2026 | 25,000 | 23,100 | 4.15%, 4/15/2032 | 500,000 | 460,650 |
| 1.55%, 3/15/2028 | 50,000 | 43,943 | | | |
| 1.80%, 7/15/2027 | 200,000 | 181,326 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|------------------------------------|-------------------------|--------------|---------------------------------|-------------------------|--------------|
| 5.50%, 8/15/2033. | \$ 295,000 | \$ 295,360 | Public Storage Operating Co.: | | |
| Kilroy Realty LP: | | | 0.88%, 2/15/2026. | \$ 100,000 | \$ 92,498 |
| 2.65%, 11/15/2033. | 110,000 | 83,477 | 1.50%, 11/9/2026. | 100,000 | 91,889 |
| 3.05%, 2/15/2030. | 140,000 | 119,104 | 1.85%, 5/1/2028. | 198,000 | 178,075 |
| 4.25%, 8/15/2029 (a) | 100,000 | 92,098 | 3.39%, 5/1/2029 (a) | 186,000 | 177,693 |
| 4.38%, 10/1/2025. | 500,000 | 486,755 | 5.10%, 8/1/2033. | 50,000 | 51,790 |
| Kimco Realty OP LLC: | | | Rayonier LP | | |
| 1.90%, 3/1/2028. | 170,000 | 149,948 | 2.75%, 5/17/2031. | 500,000 | 417,430 |
| 3.20%, 4/1/2032. | 32,000 | 27,879 | Realty Income Corp.: | | |
| 3.30%, 2/1/2025. | 100,000 | 97,715 | 0.75%, 3/15/2026. | 25,000 | 22,785 |
| 4.13%, 12/1/2046. | 50,000 | 39,127 | 3.00%, 1/15/2027. | 250,000 | 237,300 |
| 4.25%, 4/1/2045 (a) | 100,000 | 81,235 | 3.25%, 6/15/2029 (a) | 100,000 | 93,455 |
| 6.40%, 3/1/2034. | 440,000 | 483,085 | 3.25%, 1/15/2031. | 400,000 | 363,808 |
| Kite Realty Group LP | | | 3.40%, 1/15/2028. | 425,000 | 404,430 |
| 4.00%, 10/1/2026. | 100,000 | 94,577 | 3.88%, 4/15/2025. | 50,000 | 49,158 |
| Kite Realty Group Trust | | | 3.95%, 8/15/2027. | 50,000 | 48,647 |
| 4.75%, 9/15/2030. | 100,000 | 94,143 | 4.13%, 10/15/2026. | 350,000 | 343,668 |
| LXP Industrial Trust: | | | 4.70%, 12/15/2028. | 140,000 | 141,053 |
| 2.38%, 10/1/2031. | 100,000 | 80,594 | 4.85%, 3/15/2030. | 115,000 | 115,716 |
| 6.75%, 11/15/2028. | 250,000 | 262,657 | 4.88%, 6/1/2026. | 100,000 | 100,052 |
| Mid-America Apartments LP: | | | 4.90%, 7/15/2033. | 200,000 | 200,288 |
| 3.95%, 3/15/2029 (a) | 125,000 | 121,621 | 5.63%, 10/13/2032. | 50,000 | 52,659 |
| 4.00%, 11/15/2025. | 100,000 | 98,204 | Regency Centers LP: | | |
| National Health Investors, Inc. | | | 2.95%, 9/15/2029. | 500,000 | 448,170 |
| 3.00%, 2/1/2031. | 100,000 | 80,322 | 4.40%, 2/1/2047. | 93,000 | 77,287 |
| NNN REIT, Inc.: | | | 4.65%, 3/15/2049. | 50,000 | 42,904 |
| 3.10%, 4/15/2050. | 100,000 | 66,280 | Retail Opportunity | | |
| 3.50%, 4/15/2051. | 49,000 | 35,905 | Investments Partnership LP | | |
| 4.30%, 10/15/2028. | 300,000 | 290,565 | 6.75%, 10/15/2028 (a) | 100,000 | 105,153 |
| 4.80%, 10/15/2048. | 100,000 | 88,095 | Sabra Health Care LP | | |
| Omega Healthcare Investors, Inc.: | | | 5.13%, 8/15/2026. | 200,000 | 196,882 |
| 3.25%, 4/15/2033. | 230,000 | 185,631 | Safehold GL Holdings LLC | | |
| 3.38%, 2/1/2031 (a) | 50,000 | 42,425 | 2.80%, 6/15/2031. | 220,000 | 181,696 |
| 3.63%, 10/1/2029. | 106,000 | 93,826 | Simon Property Group LP: | | |
| 4.50%, 1/15/2025. | 50,000 | 49,179 | 2.20%, 2/1/2031. | 350,000 | 293,513 |
| 4.50%, 4/1/2027. | 54,000 | 51,836 | 2.25%, 1/15/2032. | 150,000 | 124,658 |
| Physicians Realty LP | | | 2.45%, 9/13/2029. | 287,000 | 255,553 |
| 2.63%, 11/1/2031. | 100,000 | 82,355 | 3.25%, 11/30/2026. | 51,000 | 49,036 |
| Piedmont Operating Partnership LP: | | | 3.30%, 1/15/2026. | 200,000 | 194,000 |
| 3.15%, 8/15/2030. | 45,000 | 34,124 | 3.38%, 12/1/2027 (a) | 500,000 | 477,575 |
| 9.25%, 7/20/2028. | 185,000 | 195,458 | 3.50%, 9/1/2025. | 200,000 | 195,574 |
| Prologis LP: | | | 3.80%, 7/15/2050 (a) | 254,000 | 201,176 |
| 1.75%, 2/1/2031. | 150,000 | 124,713 | 4.75%, 3/15/2042 (a) | 130,000 | 118,928 |
| 2.25%, 4/15/2030. | 616,000 | 539,123 | 5.50%, 3/8/2033. | 253,000 | 262,014 |
| 2.25%, 1/15/2032. | 25,000 | 20,966 | 6.25%, 1/15/2034. | 125,000 | 136,163 |
| 2.88%, 11/15/2029. | 100,000 | 91,060 | 6.65%, 1/15/2054. | 250,000 | 295,312 |
| 3.00%, 4/15/2050. | 200,000 | 143,690 | 6.75%, 2/1/2040. | 100,000 | 113,350 |
| 3.25%, 6/30/2026. | 100,000 | 96,722 | Spirit Realty LP: | | |
| 3.38%, 12/15/2027. | 108,000 | 102,999 | 3.40%, 1/15/2030. | 93,000 | 84,674 |
| 3.88%, 9/15/2028. | 256,000 | 247,470 | 4.00%, 7/15/2029. | 465,000 | 441,076 |
| 4.75%, 6/15/2033. | 150,000 | 152,034 | STORE Capital Corp.: | | |
| 5.13%, 1/15/2034 (a) | 110,000 | 113,507 | 2.70%, 12/1/2031. | 100,000 | 76,095 |
| 5.25%, 6/15/2053. | 100,000 | 104,445 | 4.50%, 3/15/2028. | 100,000 | 92,703 |
| | | | Sun Communities | | |
| | | | Operating LP: | | |
| | | | 2.70%, 7/15/2031. | 233,000 | 194,266 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--------------------------------|-------------------------|--------------|--------------------------------|-------------------------|--------------|
| 4.20%, 4/15/2032. | \$ 90,000 | \$ 82,175 | Costco Wholesale Corp.: | | |
| 5.70%, 1/15/2033. | 220,000 | 223,775 | 1.38%, 6/20/2027. | \$ 209,000 | \$ 189,780 |
| UDR, Inc.: | | | 1.60%, 4/20/2030. | 500,000 | 428,450 |
| Series MTN, 2.10%, | | | Darden Restaurants, Inc.: | | |
| 6/15/2033 | 100,000 | 77,066 | 4.55%, 2/15/2048. | 50,000 | 42,457 |
| 3.00%, 8/15/2031. | 300,000 | 265,359 | 6.30%, 10/10/2033. | 115,000 | 123,669 |
| Series MTN, 3.20%, | | | Dick's Sporting Goods, Inc. | | |
| 1/15/2030 | 181,000 | 164,706 | 4.10%, 1/15/2052. | 200,000 | 143,188 |
| Ventas Realty LP: | | | Dollar General Corp.: | | |
| 2.65%, 1/15/2025. | 88,000 | 85,266 | 3.50%, 4/3/2030 (a) | 132,000 | 121,647 |
| 3.25%, 10/15/2026. | 40,000 | 37,883 | 5.00%, 11/1/2032. | 101,000 | 100,813 |
| 3.50%, 2/1/2025 | 250,000 | 244,305 | 5.20%, 7/5/2028 | 50,000 | 50,703 |
| 4.38%, 2/1/2045 | 31,000 | 25,081 | 5.45%, 7/5/2033 (a) | 450,000 | 458,838 |
| 4.40%, 1/15/2029. | 25,000 | 24,315 | 5.50%, 11/1/2052. | 229,000 | 223,057 |
| 4.75%, 11/15/2030. | 73,000 | 71,048 | Dollar Tree, Inc.: | | |
| 4.88%, 4/15/2049. | 250,000 | 218,457 | 3.38%, 12/1/2051. | 187,000 | 129,943 |
| 5.70%, 9/30/2043. | 100,000 | 96,350 | 4.00%, 5/15/2025. | 664,000 | 652,221 |
| VICI Properties LP: | | | Genuine Parts Co.: | | |
| 4.38%, 5/15/2025. | 310,000 | 304,823 | 1.75%, 2/1/2025 | 100,000 | 96,150 |
| 4.75%, 2/15/2028. | 100,000 | 98,296 | 1.88%, 11/1/2030. | 97,000 | 78,497 |
| 4.95%, 2/15/2030. | 150,000 | 145,569 | 2.75%, 2/1/2032 | 10,000 | 8,367 |
| 5.13%, 5/15/2032. | 610,000 | 595,067 | 6.88%, 11/1/2033. | 250,000 | 277,695 |
| 5.63%, 5/15/2052. | 130,000 | 124,677 | Home Depot, Inc.: | | |
| Welltower OP LLC: | | | 0.90%, 3/15/2028 (a) | 93,000 | 81,397 |
| 2.05%, 1/15/2029. | 120,000 | 105,613 | 2.38%, 3/15/2051. | 145,000 | 92,091 |
| 2.80%, 6/1/2031 | 200,000 | 174,636 | 2.50%, 4/15/2027. | 100,000 | 94,351 |
| 4.00%, 6/1/2025 | 66,000 | 64,832 | 2.70%, 4/15/2025. | 100,000 | 97,611 |
| 4.13%, 3/15/2029. | 290,000 | 279,786 | 2.70%, 4/15/2030. | 200,000 | 182,954 |
| 4.25%, 4/15/2028. | 362,000 | 355,415 | 2.95%, 6/15/2029 (a) | 640,000 | 602,227 |
| 4.95%, 9/1/2048 | 64,000 | 60,648 | 3.13%, 12/15/2049. | 310,000 | 231,006 |
| 6.50%, 3/15/2041 (a) | 307,000 | 338,596 | 3.25%, 4/15/2032. | 327,000 | 302,262 |
| Weyerhaeuser Co.: | | | 3.30%, 4/15/2040. | 100,000 | 82,889 |
| 4.00%, 4/15/2030. | 236,000 | 225,172 | 3.35%, 9/15/2025. | 300,000 | 294,312 |
| 4.75%, 5/15/2026. | 390,000 | 388,003 | 3.35%, 4/15/2050. | 317,000 | 246,452 |
| 7.38%, 3/15/2032. | 200,000 | 232,348 | 3.63%, 4/15/2052. | 544,000 | 441,565 |
| WP Carey, Inc.: | | | 3.90%, 12/6/2028 (a) | 375,000 | 369,626 |
| 2.25%, 4/1/2033 | 100,000 | 78,145 | 3.90%, 6/15/2047. | 395,000 | 339,676 |
| 2.40%, 2/1/2031 | 56,000 | 47,339 | 4.00%, 9/15/2025. | 80,000 | 79,302 |
| 3.85%, 7/15/2029. | 490,000 | 459,439 | 4.25%, 4/1/2046 | 258,000 | 233,549 |
| 4.00%, 2/1/2025 | 50,000 | 49,258 | 4.40%, 3/15/2045. | 108,000 | 100,374 |
| | | | 4.50%, 9/15/2032. | 60,000 | 61,195 |
| | | 44,230,918 | 4.88%, 2/15/2044. | 217,000 | 215,236 |
| RETAIL — 2.6% | | | 4.90%, 4/15/2029. | 205,000 | 210,744 |
| AutoNation, Inc.: | | | 4.95%, 9/30/2026. | 240,000 | 243,389 |
| 2.40%, 8/1/2031 | 325,000 | 261,813 | 4.95%, 9/15/2052 (a) | 510,000 | 516,972 |
| 3.85%, 3/1/2032 (a) | 235,000 | 209,228 | 5.13%, 4/30/2025. | 200,000 | 201,158 |
| 4.75%, 6/1/2030 (a) | 50,000 | 48,255 | 5.88%, 12/16/2036. | 1,226,000 | 1,370,815 |
| AutoZone, Inc.: | | | 5.95%, 4/1/2041 | 215,000 | 240,589 |
| 3.13%, 4/21/2026. | 96,000 | 92,368 | Lowe's Cos., Inc.: | | |
| 3.63%, 4/15/2025. | 142,000 | 139,434 | 1.30%, 4/15/2028 (a) | 250,000 | 219,660 |
| 4.00%, 4/15/2030. | 125,000 | 120,165 | 2.63%, 4/1/2031 | 200,000 | 175,280 |
| 5.05%, 7/15/2026. | 150,000 | 150,812 | 3.35%, 4/1/2027 | 100,000 | 96,388 |
| 5.20%, 8/1/2033 (a) | 200,000 | 203,584 | 3.38%, 9/15/2025. | 300,000 | 292,815 |
| 6.25%, 11/1/2028. | 175,000 | 186,004 | 3.50%, 4/1/2051 | 50,000 | 37,328 |
| 6.55%, 11/1/2033. | 195,000 | 216,645 | 3.65%, 4/5/2029 | 575,000 | 554,311 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|--------------------------------|------------------|------------|---------------------------------|------------------|------------|
| 3.70%, 4/15/2046 | \$ 500,000 | \$ 395,385 | Starbucks Corp.: | | |
| 3.75%, 4/1/2032 (a) | 200,000 | 187,050 | 2.25%, 3/12/2030 | \$ 125,000 | \$ 109,784 |
| 4.00%, 4/15/2025 | 65,000 | 64,150 | 2.45%, 6/15/2026 | 250,000 | 237,945 |
| 4.05%, 5/3/2047 | 140,000 | 115,476 | 2.55%, 11/15/2030 (a) | 263,000 | 232,566 |
| 4.40%, 9/8/2025 | 30,000 | 29,805 | 3.00%, 2/14/2032 (a) | 245,000 | 219,635 |
| 4.45%, 4/1/2062 | 227,000 | 192,387 | 3.35%, 3/12/2050 | 164,000 | 122,877 |
| 4.50%, 4/15/2030 | 551,000 | 548,311 | 4.00%, 11/15/2028 | 250,000 | 246,227 |
| 4.80%, 4/1/2026 | 75,000 | 75,059 | 4.30%, 6/15/2045 | 664,000 | 594,625 |
| 5.00%, 4/15/2033 (a) | 85,000 | 86,821 | 4.45%, 8/15/2049 | 100,000 | 90,880 |
| 5.15%, 7/1/2033 | 140,000 | 143,913 | 4.50%, 11/15/2048 | 183,000 | 167,053 |
| 5.63%, 4/15/2053 (a) | 200,000 | 210,838 | 4.75%, 2/15/2026 | 100,000 | 100,429 |
| 5.75%, 7/1/2053 (a) | 105,000 | 111,542 | 4.80%, 2/15/2033 | 305,000 | 311,310 |
| 5.80%, 9/15/2062 | 652,000 | 689,079 | Target Corp.: | | |
| 5.85%, 4/1/2063 | 931,000 | 978,984 | 2.25%, 4/15/2025 | 125,000 | 121,255 |
| 6.50%, 3/15/2029 | 100,000 | 108,522 | 2.35%, 2/15/2030 | 750,000 | 670,680 |
| McDonald's Corp.: | | | 2.65%, 9/15/2030 | 325,000 | 291,450 |
| Series MTN, 2.13%, | | | 2.95%, 1/15/2052 | 260,000 | 186,241 |
| 3/1/2030 | 28,000 | 24,471 | 3.38%, 4/15/2029 | 100,000 | 96,255 |
| Series MTN, 3.38%, | | | 4.00%, 7/1/2042 (a) | 160,000 | 145,056 |
| 5/26/2025 | 250,000 | 245,140 | 4.40%, 1/15/2033 (a) | 135,000 | 136,231 |
| Series MTN, 3.63%, | | | 4.50%, 9/15/2032 | 150,000 | 151,547 |
| 5/1/2043 | 750,000 | 622,897 | 4.80%, 1/15/2053 (a) | 35,000 | 34,754 |
| Series MTN, 3.63%, | | | 6.35%, 11/1/2032 | 100,000 | 113,000 |
| 9/1/2049 | 50,000 | 40,184 | 6.50%, 10/15/2037 | 140,000 | 162,743 |
| Series MTN, 3.70%, | | | TJX Cos., Inc.: | | |
| 1/30/2026 | 100,000 | 98,347 | 2.25%, 9/15/2026 (a) | 155,000 | 147,024 |
| Series MTN, 3.80%, | | | 3.88%, 4/15/2030 | 145,000 | 140,173 |
| 4/1/2028 (a) | 300,000 | 292,659 | Tractor Supply Co. | | |
| Series MTN, 4.20%, | | | 5.25%, 5/15/2033 | 310,000 | 318,116 |
| 4/1/2050 | 39,000 | 34,654 | Walmart, Inc.: | | |
| Series MTN, 4.45%, | | | 1.50%, 9/22/2028 | 532,000 | 475,491 |
| 3/1/2047 | 100,000 | 91,826 | 1.80%, 9/22/2031 | 98,000 | 83,099 |
| Series MTN, 4.45%, | | | 2.38%, 9/24/2029 | 25,000 | 22,780 |
| 9/1/2048 | 171,000 | 158,515 | 2.50%, 9/22/2041 | 300,000 | 222,060 |
| Series MTN, 4.60%, | | | 2.65%, 9/22/2051 | 575,000 | 401,419 |
| 9/9/2032 (a) | 70,000 | 70,914 | 3.25%, 7/8/2029 (a) | 519,000 | 498,458 |
| Series MTN, 4.60%, | | | 3.55%, 6/26/2025 | 100,000 | 98,644 |
| 5/26/2045 | 100,000 | 94,391 | 3.63%, 12/15/2047 | 100,000 | 84,743 |
| Series MTN, 4.88%, | | | 3.70%, 6/26/2028 (a) | 50,000 | 49,386 |
| 7/15/2040 | 220,000 | 215,094 | 3.90%, 9/9/2025 | 160,000 | 158,568 |
| Series MTN, 4.88%, | | | 3.95%, 9/9/2027 | 161,000 | 160,095 |
| 12/9/2045 | 545,000 | 537,250 | 4.00%, 4/15/2026 | 100,000 | 99,466 |
| 4.95%, 8/14/2033 | 200,000 | 205,584 | 4.00%, 4/15/2030 | 100,000 | 99,802 |
| 5.45%, 8/14/2053 | 200,000 | 213,040 | 4.05%, 6/29/2048 | 375,000 | 343,027 |
| Series MTN, 5.70%, | | | 4.10%, 4/15/2033 | 160,000 | 158,098 |
| 2/1/2039 (a) | 176,000 | 189,188 | 4.15%, 9/9/2032 | 95,000 | 95,003 |
| Series MTN, 6.30%, | | | 4.50%, 9/9/2052 | 710,000 | 691,845 |
| 3/1/2038 | 266,000 | 302,495 | 4.50%, 4/15/2053 | 225,000 | 219,159 |
| O'Reilly Automotive, Inc.: | | | 5.25%, 9/1/2035 | 375,000 | 409,305 |
| 3.90%, 6/1/2029 (a) | 580,000 | 560,118 | 5.63%, 4/1/2040 (a) | 150,000 | 166,957 |
| 4.20%, 4/1/2030 | 100,000 | 96,493 | 7.55%, 2/15/2030 | 118,000 | 139,406 |
| 4.70%, 6/15/2032 | 25,000 | 24,740 | | | |
| 5.75%, 11/20/2026 | 100,000 | 102,391 | | | |
| Ross Stores, Inc.: | | | | | |
| 0.88%, 4/15/2026 | 100,000 | 91,634 | SEMICONDUCTORS — 2.3% | | |
| 4.60%, 4/15/2025 | 536,000 | 531,932 | Analog Devices, Inc.: | | |
| | | | 1.70%, 10/1/2028 | 145,000 | 128,851 |
| | | | | | |
| | | | | | 31,667,253 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---------------------------------|------------------|-----------|--------------------------------|------------------|------------|
| 2.10%, 10/1/2031 (a) | \$ 100,000 | \$ 85,185 | 5.63%, 2/10/2043. | \$ 200,000 | \$ 214,266 |
| 2.80%, 10/1/2041. | 189,000 | 141,217 | 5.70%, 2/10/2053 (a) | 205,000 | 221,845 |
| 2.95%, 10/1/2051. | 320,000 | 229,741 | 5.90%, 2/10/2063. | 302,000 | 336,522 |
| 3.45%, 6/15/2027. | 35,000 | 33,908 | KLA Corp.: | | |
| 3.50%, 12/5/2026. | 328,000 | 320,663 | 3.30%, 3/1/2050 | 100,000 | 76,432 |
| Applied Materials, Inc.: | | | 4.10%, 3/15/2029 (a) | 350,000 | 348,376 |
| 1.75%, 6/1/2030 | 459,000 | 390,884 | 4.65%, 7/15/2032 (a) | 60,000 | 61,340 |
| 3.30%, 4/1/2027 | 50,000 | 48,456 | 5.25%, 7/15/2062. | 280,000 | 290,713 |
| 4.35%, 4/1/2047 (a) | 210,000 | 198,364 | Lam Research Corp.: | | |
| Broadcom Corp./Broadcom | | | 1.90%, 6/15/2030. | 118,000 | 101,507 |
| Cayman Finance Ltd. | | | 2.88%, 6/15/2050. | 50,000 | 35,686 |
| 3.50%, 1/15/2028. | 184,000 | 176,476 | 3.75%, 3/15/2026. | 773,000 | 759,279 |
| Broadcom, Inc.: | | | Marvell Technology, Inc.: | | |
| 1.95%, 2/15/2028 (d) | 100,000 | 89,845 | 1.65%, 4/15/2026. | 50,000 | 46,550 |
| 2.45%, 2/15/2031 (d) | 725,000 | 620,281 | 2.45%, 4/15/2028. | 65,000 | 58,801 |
| 2.60%, 2/15/2033 (d) | 100,000 | 82,331 | 2.95%, 4/15/2031. | 100,000 | 87,388 |
| 3.14%, 11/15/2035 (d) | 637,000 | 523,162 | 4.88%, 6/22/2028. | 210,000 | 209,152 |
| 3.15%, 11/15/2025. | 300,000 | 290,646 | 5.95%, 9/15/2033. | 180,000 | 191,066 |
| 3.42%, 4/15/2033 (d) | 563,000 | 494,573 | Microchip Technology, Inc. | | |
| 3.47%, 4/15/2034 (d) | 392,000 | 341,201 | 4.25%, 9/1/2025 | 200,000 | 196,914 |
| 3.50%, 2/15/2041 (d) | 461,000 | 365,868 | Micron Technology, Inc.: | | |
| 3.75%, 2/15/2051 (d) | 125,000 | 98,485 | 4.19%, 2/15/2027. | 250,000 | 245,220 |
| 4.00%, 4/15/2029 (d) | 135,000 | 130,460 | 4.66%, 2/15/2030 (a) | 180,000 | 176,368 |
| 4.11%, 9/15/2028. | 260,000 | 254,090 | 4.98%, 2/6/2026 | 100,000 | 100,074 |
| 4.15%, 11/15/2030. | 625,000 | 597,069 | 5.33%, 2/6/2029 | 140,000 | 142,762 |
| 4.15%, 4/15/2032 (d) | 259,000 | 244,436 | 5.38%, 4/15/2028. | 375,000 | 381,772 |
| 4.75%, 4/15/2029. | 225,000 | 225,479 | 5.88%, 9/15/2033. | 61,000 | 63,470 |
| 4.93%, 5/15/2037 (d) | 1,572,000 | 1,520,658 | 6.75%, 11/1/2029. | 555,000 | 599,800 |
| 5.00%, 4/15/2030 (a) | 150,000 | 152,336 | NVIDIA Corp.: | | |
| Intel Corp.: | | | 3.20%, 9/16/2026 (a) | 200,000 | 194,664 |
| 1.60%, 8/12/2028. | 120,000 | 106,165 | 3.50%, 4/1/2040 | 1,000,000 | 868,140 |
| 2.45%, 11/15/2029. | 535,000 | 481,826 | 3.70%, 4/1/2060 | 100,000 | 83,967 |
| 3.05%, 8/12/2051. | 291,000 | 205,853 | NXP BV/NXP Funding LLC | | |
| 3.10%, 2/15/2060. | 210,000 | 144,965 | 5.55%, 12/1/2028 (a) | 675,000 | 694,784 |
| 3.15%, 5/11/2027 (a) | 115,000 | 110,539 | NXP BV/NXP | | |
| 3.25%, 11/15/2049. | 225,000 | 167,369 | Funding LLC/NXP USA, | | |
| 3.40%, 3/25/2025. | 300,000 | 294,966 | Inc.: | | |
| 3.70%, 7/29/2025. | 263,000 | 258,850 | 2.50%, 5/11/2031 (a) | 355,000 | 301,938 |
| 3.73%, 12/8/2047. | 500,000 | 407,605 | 2.65%, 2/15/2032. | 97,000 | 81,762 |
| 3.75%, 3/25/2027. | 150,000 | 146,957 | 2.70%, 5/1/2025 | 225,000 | 216,812 |
| 3.75%, 8/5/2027 | 50,000 | 48,999 | 3.25%, 5/11/2041. | 50,000 | 38,205 |
| 3.90%, 3/25/2030. | 369,000 | 357,686 | 3.88%, 6/18/2026. | 150,000 | 146,156 |
| 4.10%, 5/19/2046. | 250,000 | 220,097 | 4.30%, 6/18/2029. | 215,000 | 208,907 |
| 4.10%, 5/11/2047. | 100,000 | 87,156 | QUALCOMM, Inc.: | | |
| 4.15%, 8/5/2032 | 215,000 | 210,255 | 2.15%, 5/20/2030. | 150,000 | 132,383 |
| 4.25%, 12/15/2042. | 192,000 | 173,115 | 3.25%, 5/20/2027. | 250,000 | 242,045 |
| 4.60%, 3/25/2040. | 145,000 | 141,162 | 3.45%, 5/20/2025. | 100,000 | 98,260 |
| 4.75%, 3/25/2050. | 1,810,000 | 1,715,391 | 4.25%, 5/20/2032. | 15,000 | 14,903 |
| 4.80%, 10/1/2041. | 600,000 | 585,714 | 4.30%, 5/20/2047. | 341,000 | 312,796 |
| 4.88%, 2/10/2026. | 200,000 | 201,486 | 4.50%, 5/20/2052. | 116,000 | 108,403 |
| 4.88%, 2/10/2028 (a) | 350,000 | 355,855 | 4.65%, 5/20/2035. | 250,000 | 256,002 |
| 4.90%, 8/5/2052 | 240,000 | 235,296 | 4.80%, 5/20/2045. | 256,000 | 254,356 |
| 5.05%, 8/5/2062 | 85,000 | 84,025 | 5.40%, 5/20/2033 (a) | 100,000 | 108,022 |
| 5.13%, 2/10/2030 (a) | 75,000 | 77,836 | 6.00%, 5/20/2053. | 300,000 | 346,401 |
| 5.20%, 2/10/2033. | 185,000 | 193,294 | Skyworks Solutions, Inc. | | |
| | | | 1.80%, 6/1/2026 | 410,000 | 381,985 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---|-------------------------|-------------------|--------------------------------|-------------------------|--------------|
| Texas Instruments, Inc.: | | | Intuit, Inc.: | | |
| 1.38%, 3/12/2025 | \$ 140,000 | \$ 134,722 | 0.95%, 7/15/2025 | \$ 225,000 | \$ 212,033 |
| 1.75%, 5/4/2030 | 100,000 | 86,462 | 5.13%, 9/15/2028 | 200,000 | 206,922 |
| 2.25%, 9/4/2029 | 354,000 | 319,623 | 5.20%, 9/15/2033 | 200,000 | 209,586 |
| 3.88%, 3/15/2039 (a) | 100,000 | 92,513 | 5.25%, 9/15/2026 | 200,000 | 204,004 |
| 4.15%, 5/15/2048 | 325,000 | 295,360 | Microsoft Corp.: | | |
| 4.90%, 3/14/2033 | 200,000 | 207,626 | 2.40%, 8/8/2026 | 725,000 | 691,889 |
| 5.00%, 3/14/2053 | 50,000 | 51,354 | 2.53%, 6/1/2050 | 937,000 | 640,964 |
| 5.05%, 5/18/2063 | 800,000 | 819,720 | 2.68%, 6/1/2060 | 438,000 | 293,977 |
| TSMC Arizona Corp.: | | | 2.70%, 2/12/2025 (a) | 400,000 | 391,404 |
| 1.75%, 10/25/2026 | 393,000 | 362,664 | 2.92%, 3/17/2052 | 1,515,000 | 1,116,055 |
| 2.50%, 10/25/2031 | 60,000 | 51,388 | 3.04%, 3/17/2062 | 897,000 | 648,773 |
| 3.13%, 10/25/2041 | 25,000 | 20,201 | 3.13%, 11/3/2025 | 1,000,000 | 976,870 |
| 3.25%, 10/25/2051 (a) | 75,000 | 58,952 | 3.30%, 2/6/2027 | 800,000 | 779,712 |
| 3.88%, 4/22/2027 | 155,000 | 151,748 | 3.40%, 9/15/2026 (d) | 500,000 | 487,310 |
| Xilinx, Inc. | | | 3.50%, 2/12/2035 (a) | 150,000 | 142,214 |
| 2.38%, 6/1/2030 | 250,000 | 221,302 | 3.50%, 11/15/2042 | 11,000 | 9,621 |
| | | <u>27,706,956</u> | 3.70%, 8/8/2046 | 525,000 | 460,630 |
| SHIPBUILDING — 0.0% (c) | | | 4.20%, 11/3/2035 | 150,000 | 150,356 |
| Huntington Ingalls Industries, Inc.: | | | 4.25%, 2/6/2047 (a) | 50,000 | 48,404 |
| 2.04%, 8/16/2028 | 100,000 | 88,095 | 4.45%, 11/3/2045 (a) | 100,000 | 98,567 |
| 3.84%, 5/1/2025 (a) | 40,000 | 39,172 | 4.50%, 6/15/2047 (d) | 235,000 | 230,493 |
| 4.20%, 5/1/2030 | 361,000 | 343,416 | 4.50%, 2/6/2057 (a) | 200,000 | 196,546 |
| | | <u>470,683</u> | 5.20%, 6/1/2039 | 100,000 | 110,307 |
| SOFTWARE — 2.4% | | | Oracle Corp.: | | |
| Adobe, Inc. | | | 2.30%, 3/25/2028 | 505,000 | 459,944 |
| 3.25%, 2/1/2025 | 276,000 | 271,267 | 2.50%, 4/1/2025 | 1,169,000 | 1,132,293 |
| Autodesk, Inc.: | | | 2.65%, 7/15/2026 | 77,000 | 73,041 |
| 2.85%, 1/15/2030 | 13,000 | 11,727 | 2.88%, 3/25/2031 | 375,000 | 332,092 |
| 4.38%, 6/15/2025 | 100,000 | 99,266 | 2.95%, 5/15/2025 | 429,000 | 416,709 |
| Broadridge Financial Solutions, Inc. | | | 2.95%, 4/1/2030 | 538,000 | 485,572 |
| 2.90%, 12/1/2029 | 185,000 | 165,973 | 3.25%, 11/15/2027 | 188,000 | 178,592 |
| Concentrix Corp.: | | | 3.60%, 4/1/2040 | 665,000 | 531,814 |
| 6.60%, 8/2/2028 (a) | 200,000 | 206,218 | 3.60%, 4/1/2050 | 560,000 | 414,747 |
| 6.85%, 8/2/2033 | 250,000 | 257,123 | 3.65%, 3/25/2041 | 596,000 | 473,868 |
| Electronic Arts, Inc. | | | 3.80%, 11/15/2037 | 482,000 | 410,158 |
| 1.85%, 2/15/2031 | 70,000 | 58,436 | 3.85%, 7/15/2036 | 520,000 | 453,326 |
| Fidelity National Information Services, Inc.: | | | 3.90%, 5/15/2035 | 150,000 | 133,553 |
| 1.15%, 3/1/2026 | 330,000 | 305,045 | 3.95%, 3/25/2051 | 800,000 | 628,824 |
| 2.25%, 3/1/2031 (a) | 63,000 | 53,258 | 4.00%, 7/15/2046 | 756,000 | 606,388 |
| 3.10%, 3/1/2041 | 944,000 | 702,166 | 4.00%, 11/15/2047 | 300,000 | 238,446 |
| 4.70%, 7/15/2027 | 100,000 | 100,025 | 4.10%, 3/25/2061 (a) | 815,000 | 622,766 |
| 5.10%, 7/15/2032 | 100,000 | 102,289 | 4.13%, 5/15/2045 | 354,000 | 289,965 |
| 5.63%, 7/15/2052 (a) | 160,000 | 163,755 | 4.30%, 7/8/2034 | 250,000 | 233,445 |
| Fiserv, Inc.: | | | 4.38%, 5/15/2055 | 275,000 | 228,407 |
| 3.50%, 7/1/2029 | 580,000 | 546,261 | 4.50%, 5/6/2028 (a) | 90,000 | 90,025 |
| 3.85%, 6/1/2025 | 13,000 | 12,767 | 4.90%, 2/6/2033 | 90,000 | 89,574 |
| 4.20%, 10/1/2028 (a) | 537,000 | 525,685 | 5.38%, 7/15/2040 | 1,500,000 | 1,476,300 |
| 4.40%, 7/1/2049 (a) | 400,000 | 353,396 | 5.55%, 2/6/2053 (a) | 1,235,000 | 1,236,964 |
| 5.45%, 3/2/2028 | 180,000 | 185,531 | 6.13%, 7/8/2039 | 358,000 | 381,420 |
| 5.63%, 8/21/2033 | 200,000 | 209,432 | 6.50%, 4/15/2038 | 32,000 | 35,400 |
| | | | 6.90%, 11/9/2052 | 327,000 | 383,270 |
| | | | Roper Technologies, Inc.: | | |
| | | | 1.00%, 9/15/2025 | 5,000 | 4,675 |
| | | | 1.40%, 9/15/2027 | 300,000 | 268,278 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|---|------------------|------------|---|------------------|------------|
| 1.75%, 2/15/2031 (a) | \$ 168,000 | \$ 138,326 | 4.55%, 3/9/2049 | \$ 388,000 | \$ 340,136 |
| 2.95%, 9/15/2029 | 200,000 | 183,210 | 4.75%, 5/15/2046 | 578,000 | 524,044 |
| 3.80%, 12/15/2026 | 210,000 | 205,504 | 4.85%, 3/1/2039 (a) | 310,000 | 296,472 |
| 3.85%, 12/15/2025 | 100,000 | 98,170 | 5.15%, 3/15/2042 | 50,000 | 48,314 |
| 4.20%, 9/15/2028 | 295,000 | 290,041 | 5.15%, 11/15/2046 | 100,000 | 96,349 |
| Salesforce, Inc.: | | | 5.40%, 2/15/2034 | 1,330,000 | 1,372,360 |
| 1.50%, 7/15/2028 | 250,000 | 222,458 | 5.54%, 2/20/2026 | 150,000 | 150,107 |
| 1.95%, 7/15/2031 (a) | 280,000 | 239,170 | 5.65%, 2/15/2047 | 145,000 | 151,033 |
| 2.70%, 7/15/2041 | 180,000 | 137,572 | 6.30%, 1/15/2038 | 50,000 | 54,919 |
| 2.90%, 7/15/2051 | 340,000 | 243,440 | Bell Telephone Co. of Canada or Bell Canada: | | |
| 3.05%, 7/15/2061 | 201,000 | 141,319 | 3.65%, 8/15/2052 (a) | 154,000 | 119,273 |
| 3.70%, 4/11/2028 | 121,000 | 118,588 | Series US-4, 3.65%, 3/17/2051 | 60,000 | 46,075 |
| ServiceNow, Inc. | | | 4.30%, 7/29/2049 | 100,000 | 85,855 |
| 1.40%, 9/1/2030 | 300,000 | 246,735 | 4.46%, 4/1/2048 (a) | 211,000 | 189,908 |
| Take-Two Interactive Software, Inc.: | | | 5.10%, 5/11/2033 (a) | 300,000 | 307,449 |
| 3.55%, 4/14/2025 | 100,000 | 97,926 | British Telecommunications PLC: | | |
| 4.95%, 3/28/2028 | 100,000 | 100,804 | 5.13%, 12/4/2028 (a) | 100,000 | 101,560 |
| 5.00%, 3/28/2026 | 600,000 | 602,064 | 9.63%, 12/15/2030 | 500,000 | 618,880 |
| VMware LLC: | | | Cisco Systems, Inc.: | | |
| 1.40%, 8/15/2026 | 565,000 | 516,574 | 2.95%, 2/28/2026 | 100,000 | 96,836 |
| 1.80%, 8/15/2028 | 141,000 | 123,744 | 5.50%, 1/15/2040 | 972,000 | 1,035,647 |
| 2.20%, 8/15/2031 | 155,000 | 128,280 | 5.90%, 2/15/2039 | 356,000 | 395,263 |
| 4.50%, 5/15/2025 | 300,000 | 297,111 | Corning, Inc.: | | |
| 4.70%, 5/15/2030 | 200,000 | 197,346 | 4.38%, 11/15/2057 (a) | 50,000 | 43,691 |
| Workday, Inc.: | | | 4.75%, 3/15/2042 | 700,000 | 653,667 |
| 3.70%, 4/1/2029 | 104,000 | 99,881 | 5.45%, 11/15/2079 | 256,000 | 247,521 |
| 3.80%, 4/1/2032 | 100,000 | 93,183 | Deutsche Telekom International Finance BV: | | |
| | | 29,467,559 | 8.75%, 6/15/2030 | 215,000 | 259,180 |
| | | | 9.25%, 6/1/2032 | 175,000 | 227,178 |
| TELECOMMUNICATIONS — 4.3% | | | Juniper Networks, Inc. | | |
| America Movil SAB de CV: | | | 2.00%, 12/10/2030 | 60,000 | 48,572 |
| 2.88%, 5/7/2030 | 252,000 | 224,293 | Koninklijke KPN NV | | |
| 3.63%, 4/22/2029 | 250,000 | 236,287 | 8.38%, 10/1/2030 | 100,000 | 117,767 |
| 4.38%, 7/16/2042 | 440,000 | 397,184 | Motorola Solutions, Inc.: | | |
| 4.38%, 4/22/2049 (a) | 65,000 | 57,633 | 2.75%, 5/24/2031 | 100,000 | 85,396 |
| 4.70%, 7/21/2032 | 305,000 | 299,013 | 5.50%, 9/1/2044 | 167,000 | 166,040 |
| 6.13%, 3/30/2040 | 450,000 | 489,555 | 5.60%, 6/1/2032 | 151,000 | 156,013 |
| AT&T, Inc.: | | | Nokia OYJ | | |
| 1.70%, 3/25/2026 | 1,470,000 | 1,375,273 | 6.63%, 5/15/2039 | 400,000 | 397,348 |
| 2.25%, 2/1/2032 | 850,000 | 703,290 | Orange SA | | |
| 2.30%, 6/1/2027 | 675,000 | 626,839 | 9.00%, 3/1/2031 | 450,000 | 556,204 |
| 2.55%, 12/1/2033 | 589,000 | 480,536 | Rogers Communications, Inc.: | | |
| 3.50%, 6/1/2041 | 376,000 | 298,834 | 2.95%, 3/15/2025 | 500,000 | 485,945 |
| 3.50%, 9/15/2053 | 1,417,000 | 1,030,981 | 3.20%, 3/15/2027 | 1,122,000 | 1,070,568 |
| 3.50%, 2/1/2061 | 100,000 | 69,908 | 3.63%, 12/15/2025 | 425,000 | 412,722 |
| 3.55%, 9/15/2055 | 1,002,000 | 722,422 | 4.30%, 2/15/2048 (a) | 133,000 | 110,983 |
| 3.65%, 6/1/2051 | 690,000 | 520,798 | 4.35%, 5/1/2049 | 50,000 | 42,336 |
| 3.65%, 9/15/2059 | 72,000 | 51,712 | 4.50%, 3/15/2042 | 158,000 | 139,727 |
| 3.80%, 12/1/2057 | 1,101,000 | 819,529 | 4.55%, 3/15/2052 | 200,000 | 174,770 |
| 3.85%, 6/1/2060 | 604,000 | 451,297 | 5.00%, 3/15/2044 | 195,000 | 182,783 |
| 4.30%, 2/15/2030 | 2,028,000 | 1,985,169 | 7.50%, 8/15/2038 | 85,000 | 98,249 |
| 4.30%, 12/15/2042 | 275,000 | 239,517 | | | |
| 4.35%, 3/1/2029 | 1,144,000 | 1,129,414 | | | |
| 4.35%, 6/15/2045 (a) | 150,000 | 129,776 | | | |
| 4.50%, 3/9/2048 | 300,000 | 262,809 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---------------------------------|-------------------------|--------------|----------------------------------|-------------------------|--------------|
| Sprint Capital Corp.: | | | 3.55%, 3/22/2051 | \$ 1,292,000 | \$ 996,765 |
| 6.88%, 11/15/2028 | \$ 200,000 | \$ 216,812 | 3.70%, 3/22/2061 | 1,545,000 | 1,182,558 |
| 8.75%, 3/15/2032 | 890,000 | 1,098,224 | 3.88%, 3/1/2052 | 250,000 | 203,160 |
| Sprint LLC | | | 4.00%, 3/22/2050 | 495,000 | 410,954 |
| 7.63%, 3/1/2026 | 239,000 | 249,609 | 4.13%, 3/16/2027 | 459,000 | 452,473 |
| Telefonica Emisiones SA: | | | 4.13%, 8/15/2046 | 18,000 | 15,472 |
| 4.10%, 3/8/2027 (a) | 362,000 | 354,840 | 4.27%, 1/15/2036 | 300,000 | 282,531 |
| 5.21%, 3/8/2047 | 541,000 | 503,303 | 4.33%, 9/21/2028 | 338,000 | 334,532 |
| 5.52%, 3/1/2049 | 439,000 | 424,833 | 4.40%, 11/1/2034 | 150,000 | 144,456 |
| Telefonica Europe BV | | | 4.50%, 8/10/2033 | 450,000 | 439,101 |
| 8.25%, 9/15/2030 (a) | 574,000 | 673,262 | 4.52%, 9/15/2048 | 400,000 | 364,880 |
| TELUS Corp.: | | | 4.81%, 3/15/2039 | 155,000 | 149,921 |
| 2.80%, 2/16/2027 | 68,000 | 64,100 | 4.86%, 8/21/2046 | 1,300,000 | 1,241,955 |
| 3.40%, 5/13/2032 (a) | 50,000 | 44,570 | 5.05%, 5/9/2033 (a) | 200,000 | 204,236 |
| 4.60%, 11/16/2048 | 50,000 | 44,668 | 6.55%, 9/15/2043 | 162,000 | 186,867 |
| T-Mobile USA, Inc.: | | | 7.75%, 12/1/2030 | 158,000 | 185,165 |
| 2.25%, 2/15/2026 | 950,000 | 900,609 | Vodafone Group PLC: | | |
| 2.25%, 11/15/2031 | 100,000 | 83,209 | 4.38%, 2/19/2043 | 200,000 | 174,588 |
| 2.55%, 2/15/2031 | 305,000 | 262,559 | 4.88%, 6/19/2049 | 100,000 | 90,725 |
| 2.63%, 4/15/2026 | 386,000 | 367,279 | 5.63%, 2/10/2053 | 190,000 | 192,375 |
| 3.00%, 2/15/2041 | 180,000 | 134,928 | 5.75%, 2/10/2063 | 1,100,000 | 1,118,381 |
| 3.30%, 2/15/2051 | 200,000 | 144,868 | 6.15%, 2/27/2037 | 300,000 | 324,816 |
| 3.38%, 4/15/2029 | 200,000 | 185,814 | | | 52,041,012 |
| 3.40%, 10/15/2052 | 200,000 | 146,052 | TOYS/GAMES/HOBBIES — 0.1% | | |
| 3.50%, 4/15/2025 | 577,000 | 565,062 | Hasbro, Inc.: | | |
| 3.50%, 4/15/2031 | 1,480,000 | 1,353,756 | 3.55%, 11/19/2026 | 175,000 | 165,956 |
| 3.60%, 11/15/2060 | 250,000 | 182,803 | 3.90%, 11/19/2029 (a) | 357,000 | 332,728 |
| 3.75%, 4/15/2027 | 250,000 | 242,600 | 6.35%, 3/15/2040 | 94,000 | 97,827 |
| 3.88%, 4/15/2030 | 925,000 | 878,186 | Mattel, Inc. | | |
| 4.38%, 4/15/2040 | 476,000 | 430,932 | 5.45%, 11/1/2041 | 970,000 | 868,683 |
| 4.50%, 4/15/2050 | 476,000 | 421,412 | | | 1,465,194 |
| 4.75%, 2/1/2028 (a) | 300,000 | 298,833 | TRANSPORTATION — 1.8% | | |
| 4.95%, 3/15/2028 | 45,000 | 45,691 | Burlington Northern Santa | | |
| 5.05%, 7/15/2033 | 300,000 | 302,589 | Fe LLC: | | |
| 5.20%, 1/15/2033 | 1,000,000 | 1,024,550 | 3.05%, 2/15/2051 | 100,000 | 72,518 |
| 5.65%, 1/15/2053 | 498,000 | 519,802 | 3.30%, 9/15/2051 | 467,000 | 355,111 |
| 5.75%, 1/15/2034 | 195,000 | 206,942 | 3.65%, 9/1/2025 | 25,000 | 24,564 |
| 5.75%, 1/15/2054 | 175,000 | 185,682 | 3.90%, 8/1/2046 | 800,000 | 678,816 |
| 5.80%, 9/15/2062 | 725,000 | 775,663 | 4.05%, 6/15/2048 | 215,000 | 186,596 |
| Verizon Communications, Inc.: | | | 4.13%, 6/15/2047 | 30,000 | 26,335 |
| 0.85%, 11/20/2025 | 552,000 | 513,222 | 4.15%, 12/15/2048 | 99,000 | 87,241 |
| 1.45%, 3/20/2026 | 244,000 | 227,259 | 4.38%, 9/1/2042 | 100,000 | 92,297 |
| 1.68%, 10/30/2030 | 502,000 | 413,593 | 4.40%, 3/15/2042 | 250,000 | 231,207 |
| 1.75%, 1/20/2031 | 300,000 | 246,900 | 4.45%, 1/15/2053 | 125,000 | 117,750 |
| 2.10%, 3/22/2028 | 1,525,000 | 1,378,661 | 4.55%, 9/1/2044 | 120,000 | 111,990 |
| 2.36%, 3/15/2032 | 100,000 | 83,248 | 4.95%, 9/15/2041 | 50,000 | 49,847 |
| 2.55%, 3/21/2031 | 1,394,000 | 1,202,213 | 5.05%, 3/1/2041 | 50,000 | 50,124 |
| 2.63%, 8/15/2026 | 350,000 | 333,476 | 5.15%, 9/1/2043 | 100,000 | 102,497 |
| 2.65%, 11/20/2040 | 1,000 | 721 | 5.20%, 4/15/2054 | 635,000 | 662,394 |
| 2.85%, 9/3/2041 | 135,000 | 99,923 | 5.40%, 6/1/2041 | 90,000 | 94,395 |
| 2.99%, 10/30/2056 | 486,000 | 323,389 | 5.75%, 5/1/2040 | 104,000 | 113,472 |
| 2.99%, 10/30/2056 | 486,000 | 323,389 | Canadian National Railway | | |
| 3.00%, 11/20/2060 (a) | 597,000 | 392,271 | Co.: | | |
| 3.15%, 3/22/2030 | 91,000 | 83,242 | 2.45%, 5/1/2050 | 165,000 | 108,331 |
| 3.38%, 2/15/2025 | 25,000 | 24,540 | | | |
| 3.40%, 3/22/2041 | 475,000 | 379,192 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|---------------------------------|-------------------------|--------------|--------------------------------|-------------------------|--------------|
| 2.75%, 3/1/2026 | \$ 160,000 | \$ 154,096 | Norfolk Southern Corp.: | | |
| 3.20%, 8/2/2046 | 90,000 | 69,573 | 2.55%, 11/1/2029 | \$ 107,000 | \$ 96,149 |
| 3.65%, 2/3/2048 | 100,000 | 83,167 | 2.90%, 8/25/2051 | 149,000 | 101,521 |
| 3.85%, 8/5/2032 (a) | 5,000 | 4,755 | 3.00%, 3/15/2032 (a) | 25,000 | 22,235 |
| 4.40%, 8/5/2052 | 50,000 | 46,995 | 3.05%, 5/15/2050 | 375,000 | 266,861 |
| 5.85%, 11/1/2033 | 125,000 | 137,495 | 3.16%, 5/15/2055 | 60,000 | 42,212 |
| 6.13%, 11/1/2053 | 50,000 | 59,809 | 3.70%, 3/15/2053 | 50,000 | 39,612 |
| 6.38%, 11/15/2037 | 120,000 | 136,139 | 3.94%, 11/1/2047 | 165,000 | 137,712 |
| Canadian Pacific Railway Co.: | | | 3.95%, 10/1/2042 | 260,000 | 222,006 |
| 1.75%, 12/2/2026 | 40,000 | 36,918 | 4.05%, 8/15/2052 | 132,000 | 111,498 |
| 2.05%, 3/5/2030 | 900,000 | 771,336 | 4.10%, 5/15/2049 | 50,000 | 42,568 |
| 2.45%, 12/2/2031 | 135,000 | 125,157 | 4.10%, 5/15/2121 | 175,000 | 132,610 |
| 2.90%, 2/1/2025 | 100,000 | 97,418 | 4.45%, 3/1/2033 | 200,000 | 197,474 |
| 3.10%, 12/2/2051 | 300,000 | 217,140 | 4.45%, 6/15/2045 | 100,000 | 89,651 |
| 4.20%, 11/15/2069 | 120,000 | 99,599 | 4.55%, 6/1/2053 | 175,000 | 160,102 |
| 4.30%, 5/15/2043 | 306,000 | 267,334 | 4.84%, 10/1/2041 | 200,000 | 193,326 |
| 4.70%, 5/1/2048 | 160,000 | 145,534 | 5.05%, 8/1/2030 | 145,000 | 148,716 |
| 7.13%, 10/15/2031 (a) | 200,000 | 227,172 | 5.10%, 12/31/2049 | 300,000 | 270,636 |
| CH Robinson Worldwide, Inc. | | | 5.35%, 8/1/2054 (a) | 100,000 | 104,088 |
| 4.20%, 4/15/2028 | 115,000 | 111,298 | 5.55%, 3/15/2034 | 95,000 | 100,493 |
| CSX Corp.: | | | 5.95%, 3/15/2064 | 105,000 | 117,010 |
| 2.40%, 2/15/2030 | 100,000 | 88,567 | Ryder System, Inc.: | | |
| 3.35%, 11/1/2025 | 100,000 | 97,549 | Series MTN, 1.75%, | | |
| 3.80%, 3/1/2028 (a) | 50,000 | 49,132 | 9/1/2026 | 50,000 | 46,085 |
| 3.80%, 4/15/2050 | 60,000 | 48,991 | Series MTN, 4.30%, | | |
| 4.25%, 3/15/2029 (a) | 105,000 | 104,876 | 6/15/2027 | 10,000 | 9,775 |
| 4.30%, 3/1/2048 | 65,000 | 57,894 | Series MTN, 5.25%, | | |
| 4.50%, 3/15/2049 | 460,000 | 420,072 | 6/1/2028 | 70,000 | 70,963 |
| 4.50%, 11/15/2052 | 156,000 | 145,189 | Series MTN, 5.65%, | | |
| 4.50%, 8/1/2054 (a) | 100,000 | 92,498 | 3/1/2028 | 110,000 | 113,315 |
| 4.75%, 5/30/2042 | 670,000 | 640,634 | 6.30%, 12/1/2028 | 145,000 | 153,768 |
| 4.75%, 11/15/2048 | 200,000 | 190,528 | 6.60%, 12/1/2033 | 165,000 | 183,290 |
| 5.20%, 11/15/2033 (a) | 365,000 | 380,852 | Union Pacific Corp.: | | |
| 6.00%, 10/1/2036 | 71,000 | 77,981 | 2.15%, 2/5/2027 | 293,000 | 273,852 |
| 6.22%, 4/30/2040 | 153,000 | 172,211 | 2.38%, 5/20/2031 | 50,000 | 43,480 |
| FedEx Corp.: | | | 2.40%, 2/5/2030 | 200,000 | 178,604 |
| 3.10%, 8/5/2029 | 45,000 | 41,685 | 2.75%, 3/1/2026 | 400,000 | 385,420 |
| 3.88%, 8/1/2042 | 228,000 | 189,812 | 2.95%, 3/10/2052 | 190,000 | 134,946 |
| 4.05%, 2/15/2048 | 82,000 | 68,354 | 2.97%, 9/16/2062 | 273,000 | 184,128 |
| 4.10%, 2/1/2045 | 56,000 | 47,234 | 3.00%, 4/15/2027 | 100,000 | 95,669 |
| 4.25%, 5/15/2030 (a) | 104,000 | 101,853 | 3.20%, 5/20/2041 | 200,000 | 160,404 |
| 4.40%, 1/15/2047 | 505,000 | 440,239 | 3.25%, 8/15/2025 | 100,000 | 97,789 |
| 4.55%, 4/1/2046 | 284,000 | 254,535 | 3.25%, 2/5/2050 | 213,000 | 163,194 |
| 4.75%, 11/15/2045 | 355,000 | 327,172 | 3.35%, 8/15/2046 | 108,000 | 80,940 |
| 4.90%, 1/15/2034 (a) | 115,000 | 116,697 | 3.38%, 2/14/2042 | 100,000 | 81,782 |
| 4.95%, 10/17/2048 | 450,000 | 427,086 | 3.50%, 2/14/2053 | 1,137,000 | 901,027 |
| 5.10%, 1/15/2044 | 50,000 | 48,305 | 3.55%, 5/20/2061 | 300,000 | 226,365 |
| 5.25%, 5/15/2050 | 200,000 | 199,624 | Series MTN, 3.55%, | | |
| FedEx Corp. Pass-Through | | | 8/15/2039 | 180,000 | 154,710 |
| Trust | | | 3.70%, 3/1/2029 | 100,000 | 97,779 |
| Series 2020-1, Class AA, | | | 3.75%, 7/15/2025 | 304,000 | 299,200 |
| 1.88%, 8/20/2035 | 251,874 | 210,230 | 3.75%, 2/5/2070 | 75,000 | 58,372 |
| JB Hunt Transport Services, | | | 3.80%, 4/6/2071 | 115,000 | 91,034 |
| Inc. | | | 3.84%, 3/20/2060 | 25,000 | 20,424 |
| 3.88%, 3/1/2026 | 505,000 | 494,183 | 3.85%, 2/14/2072 | 130,000 | 103,224 |
| | | | 3.95%, 9/10/2028 | 60,000 | 59,602 |

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value |
|--|------------------|----------------------|
| 3.95%, 8/15/2059 | \$ 101,000 | \$ 82,750 |
| 4.10%, 9/15/2067 | 100,000 | 83,126 |
| 4.50%, 9/10/2048 | 200,000 | 183,168 |
| 4.95%, 9/9/2052 | 55,000 | 56,207 |
| 4.95%, 5/15/2053 | 100,000 | 102,131 |
| 5.15%, 1/20/2063 | 75,000 | 76,209 |
| United Parcel Service, Inc.: | | |
| 3.05%, 11/15/2027 (a) | 300,000 | 287,559 |
| 3.40%, 3/15/2029 (a) | 100,000 | 96,818 |
| 3.75%, 11/15/2047 | 109,000 | 92,334 |
| 3.90%, 4/1/2025 | 925,000 | 914,621 |
| 4.25%, 3/15/2049 | 110,000 | 99,983 |
| 4.45%, 4/1/2030 | 50,000 | 50,515 |
| 4.88%, 3/3/2033 (a) | 100,000 | 103,831 |
| 5.20%, 4/1/2040 | 35,000 | 36,419 |
| 5.30%, 4/1/2050 | 200,000 | 212,358 |
| 6.20%, 1/15/2038 | 250,000 | 286,580 |
| | | <u>21,320,633</u> |
| TRUCKING & LEASING — 0.1% | | |
| GATX Corp.: | | |
| 1.90%, 6/1/2031 | 50,000 | 39,802 |
| 4.00%, 6/30/2030 | 140,000 | 131,508 |
| 5.20%, 3/15/2044 | 30,000 | 28,141 |
| 5.45%, 9/15/2033 (a) | 350,000 | 352,432 |
| 6.05%, 3/15/2034 | 100,000 | 103,868 |
| 6.90%, 5/1/2034 (a) | 250,000 | 275,627 |
| | | <u>931,378</u> |
| WATER — 0.1% | | |
| American Water Capital Corp.: | | |
| 2.80%, 5/1/2030 | 228,000 | 204,299 |
| 3.25%, 6/1/2051 (a) | 100,000 | 73,632 |
| 3.40%, 3/1/2025 | 85,000 | 83,207 |
| 3.45%, 6/1/2029 | 175,000 | 165,263 |
| 3.75%, 9/1/2028 | 70,000 | 67,388 |
| 3.75%, 9/1/2047 | 90,000 | 73,576 |
| 4.20%, 9/1/2048 | 51,000 | 44,531 |
| 6.59%, 10/15/2037 (a) | 240,000 | 278,542 |
| Essential Utilities, Inc.: | | |
| 2.70%, 4/15/2030 | 150,000 | 131,337 |
| 3.57%, 5/1/2029 | 86,000 | 80,355 |
| 4.28%, 5/1/2049 | 187,000 | 155,896 |
| 5.30%, 5/1/2052 | 145,000 | 139,099 |
| United Utilities PLC | | |
| 6.88%, 8/15/2028 | 75,000 | 80,944 |
| | | <u>1,578,069</u> |
| TOTAL CORPORATE BONDS & NOTES | | |
| (Cost \$1,182,698,058) | | <u>1,200,553,613</u> |
| FOREIGN GOVERNMENT OBLIGATIONS — 0.1% | | |
| AUSTRALIA — 0.0% (c) | | |
| National Australia Bank Ltd. | | |
| 5.20%, 5/13/2025 | 250,000 | 251,250 |

| Security Description | Principal Amount | Value |
|--|------------------|-------------------------|
| BRAZIL — 0.1% | | |
| Vale Overseas Ltd. | | |
| 6.13%, 6/12/2033 | \$ 350,000 | \$ 362,617 |
| TOTAL FOREIGN GOVERNMENT OBLIGATIONS | | <u>613,867</u> |
| (Cost \$597,036) | | |
| | Shares | |
| SHORT-TERM INVESTMENTS — 4.3% | | |
| State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (g) (h) | 4,021,789 | 4,023,397 |
| State Street Navigator Securities Lending Portfolio II (i) (j) | 48,880,728 | 48,880,728 |
| TOTAL SHORT-TERM INVESTMENTS | | <u>52,904,125</u> |
| (Cost \$52,904,379) | | |
| TOTAL INVESTMENTS — 103.1% | | <u>1,254,071,605</u> |
| (Cost \$1,236,199,473) | | |
| LIABILITIES IN EXCESS OF OTHER ASSETS — (3.1)% | | <u>(37,890,116)</u> |
| NET ASSETS — 100.0% | | <u>\$ 1,216,181,489</u> |

- (a) All or a portion of the shares of the security are on loan at December 31, 2023.
- (b) Variable Rate Security - Interest rate shown is rate in effect at December 31, 2023. For securities based on a published reference rate and spread, the reference rate and spread are indicated in the description above.
- (c) Amount is less than 0.05% of net assets.
- (d) Securities purchased pursuant to Rule 144A of the Securities Act of 1933, as amended. These securities, which represent 1.0% of net assets as of December 31, 2023, are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (e) Step-up bond - Coupon rate increases in increments to maturity. Rate shown as of December 31, 2023. Maturity date shown is the final maturity.
- (f) Bond is insured by Assured Guaranty Municipal Corp., representing less than 0.05% of net assets.
- (g) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (h) The rate shown is the annualized seven-day yield at December 31, 2023.
- (i) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (j) Investment of cash collateral for securities loaned.

CMT Constant Maturity Treasury
DMTN Domestic Medium - Term Note
GMTN Global Medium Term Note
MTN Medium Term Note

See accompanying notes to financial statements.

SPDR PORTFOLIO CORPORATE BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

REIT Real Estate Investment Trust
SOFR Secured Overnight Financing Rate

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

| <u>Description</u> | <u>Level 1 – Quoted Prices</u> | <u>Level 2 – Other Significant Observable Inputs</u> | <u>Level 3 – Significant Unobservable Inputs</u> | <u>Total</u> |
|--|------------------------------------|--|--|------------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| Corporate Bonds & Notes | \$ — | \$1,200,553,613 | \$— | \$1,200,553,613 |
| Foreign Government Obligations | — | 613,867 | — | 613,867 |
| Short-Term Investments | 52,904,125 | — | — | 52,904,125 |
| TOTAL INVESTMENTS | <u>\$52,904,125</u> | <u>\$1,201,167,480</u> | <u>\$—</u> | <u>\$1,254,071,605</u> |

Affiliate Table

| | Number of Shares Held | | Proceeds | | | Change in Unrealized Appreciation/ Depreciation | Number of Shares Held | | Dividend Income |
|--|--------------------------|---------------------|----------------------|----------------------|-------------------------|--|--------------------------|----------------------|--------------------|
| | at 6/30/23 | Value at 6/30/23 | Cost of Purchases | from Shares Sold | Realized Gain (Loss) | | at 12/31/23 | Value at 12/31/23 | |
| State Street Institutional Liquid Reserves Fund, Premier Class . . | 1,633,298 | \$ 1,633,625 | \$ 56,794,154 | \$ 54,403,344 | \$(784) | \$(254) | 4,021,789 | \$ 4,023,397 | \$ 72,082 |
| State Street Navigator Securities Lending Portfolio II | 28,956,552 | 28,956,552 | 114,385,690 | 94,461,514 | — | — | 48,880,728 | 48,880,728 | 112,164 |
| Total | | <u>\$30,590,177</u> | <u>\$171,179,844</u> | <u>\$148,864,858</u> | <u>\$(784)</u> | <u>\$(254)</u> | | <u>\$52,904,125</u> | <u>\$184,246</u> |

See accompanying notes to financial statements.

SPDR PORTFOLIO MORTGAGE BACKED BOND ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------------|-------------------------|--------------|-----------------------------|-------------------------|---------------|
| U.S. GOVERNMENT | | | 2.00%, 4/1/2051 | \$ 36,047,988 | \$ 29,562,001 |
| AGENCY OBLIGATIONS | | | 2.00%, 5/1/2051 | 7,050,191 | 5,821,307 |
| — 99.6% | | | 2.00%, 6/1/2051 | 1,867,231 | 1,533,668 |
| Federal Home Loan Mortgage Corp.: | | | 2.00%, 7/1/2051 | 684,005 | 560,199 |
| 1.50%, 10/1/2035 | \$ 1,072,013 | \$ 935,887 | 2.00%, 8/1/2051 | 5,574,773 | 4,564,438 |
| 1.50%, 12/1/2035 | 3,821,070 | 3,335,862 | 2.00%, 9/1/2051 | 30,146,046 | 24,717,135 |
| 1.50%, 2/1/2036 | 3,186,672 | 2,782,651 | 2.00%, 10/1/2051 | 8,292,087 | 6,786,095 |
| 1.50%, 4/1/2036 | 1,796,983 | 1,568,329 | 2.00%, 11/1/2051 | 54,688,536 | 44,737,949 |
| 1.50%, 5/1/2036 | 378,779 | 330,582 | 2.00%, 12/1/2051 | 3,056,482 | 2,510,973 |
| 1.50%, 6/1/2036 | 989,158 | 870,329 | 2.00%, 1/1/2052 | 781,446 | 639,046 |
| 1.50%, 7/1/2036 | 791,667 | 690,933 | 2.00%, 2/1/2052 | 43,917,500 | 35,925,710 |
| 1.50%, 12/1/2036 | 989,354 | 863,465 | 2.00%, 3/1/2052 | 15,891,077 | 13,016,020 |
| 1.50%, 4/1/2037 | 9,077,676 | 7,914,439 | 2.00%, 6/1/2052 | 2,789,870 | 2,278,362 |
| 1.50%, 5/1/2041 | 4,051,719 | 3,358,405 | 2.50%, 4/1/2027 | 192,319 | 186,230 |
| 1.50%, 1/1/2042 | 1,730,568 | 1,429,072 | 2.50%, 9/1/2027 | 137,140 | 132,530 |
| 1.50%, 12/1/2050 | 2,396,069 | 1,879,026 | 2.50%, 10/1/2027 | 58,359 | 56,367 |
| 1.50%, 2/1/2051 | 8,232,018 | 6,426,556 | 2.50%, 1/1/2028 | 230,963 | 223,068 |
| 1.50%, 5/1/2051 | 2,532,646 | 1,974,275 | 2.50%, 4/1/2028 | 86,355 | 82,942 |
| 1.50%, 6/1/2051 | 13,120,060 | 10,226,063 | 2.50%, 5/1/2028 | 77,777 | 75,117 |
| 1.50%, 10/1/2051 | 9,236,292 | 7,194,955 | 2.50%, 6/1/2028 | 44,805 | 43,010 |
| 1.50%, 11/1/2051 | 2,267,482 | 1,766,093 | 2.50%, 10/1/2029 | 16,653 | 15,902 |
| 1.50%, 3/1/2052 | 2,193,020 | 1,707,382 | 2.50%, 1/1/2031 | 66,663 | 63,113 |
| 2.00%, 3/1/2028 | 157,655 | 150,370 | 2.50%, 6/1/2031 | 333,752 | 315,206 |
| 2.00%, 2/1/2032 | 1,626,774 | 1,508,047 | 2.50%, 10/1/2031 | 426,665 | 402,083 |
| 2.00%, 7/1/2035 | 1,039,875 | 935,996 | 2.50%, 9/1/2032 | 795,577 | 751,703 |
| 2.00%, 8/1/2035 | 1,179,310 | 1,064,380 | 2.50%, 11/1/2032 | 82,252 | 77,022 |
| 2.00%, 9/1/2035 | 4,791,889 | 4,333,798 | 2.50%, 2/1/2033 | 65,163 | 61,035 |
| 2.00%, 10/1/2035 | 189,429 | 170,861 | 2.50%, 4/1/2033 | 2,224,486 | 2,080,877 |
| 2.00%, 11/1/2035 | 6,319,783 | 5,695,626 | 2.50%, 12/1/2033 | 1,600,980 | 1,498,506 |
| 2.00%, 1/1/2036 | 1,072,648 | 963,757 | 2.50%, 1/1/2035 | 1,492,063 | 1,392,072 |
| 2.00%, 4/1/2036 | 4,137,147 | 3,721,169 | 2.50%, 2/1/2035 | 469,016 | 434,973 |
| 2.00%, 6/1/2036 | 1,323,725 | 1,193,613 | 2.50%, 4/1/2035 | 408,927 | 377,597 |
| 2.00%, 8/1/2036 | 1,348,926 | 1,212,317 | 2.50%, 5/1/2035 | 1,327,494 | 1,225,789 |
| 2.00%, 9/1/2036 | 6,228,573 | 5,606,404 | 2.50%, 7/1/2035 | 4,741,531 | 4,412,277 |
| 2.00%, 10/1/2036 | 3,248,454 | 2,917,306 | 2.50%, 8/1/2035 | 2,625,741 | 2,424,571 |
| 2.00%, 11/1/2036 | 389,083 | 349,250 | 2.50%, 9/1/2035 | 2,139,647 | 1,975,719 |
| 2.00%, 12/1/2036 | 22,408,633 | 20,108,435 | 2.50%, 10/1/2035 | 1,000,462 | 923,813 |
| 2.00%, 1/1/2037 | 5,958,487 | 5,345,252 | 2.50%, 11/1/2035 | 1,308,800 | 1,208,527 |
| 2.00%, 2/1/2037 | 2,428,635 | 2,182,622 | 2.50%, 12/1/2035 | 520,551 | 480,670 |
| 2.00%, 3/1/2037 | 817,323 | 734,995 | 2.50%, 1/1/2036 | 672,115 | 620,621 |
| 2.00%, 4/1/2037 | 4,322,971 | 3,871,093 | 2.50%, 4/1/2036 | 528,314 | 487,635 |
| 2.00%, 5/1/2041 | 3,158,171 | 2,716,063 | 2.50%, 7/1/2036 | 1,903,547 | 1,756,976 |
| 2.00%, 7/1/2041 | 5,577,478 | 4,794,158 | 2.50%, 10/1/2036 | 749,549 | 691,834 |
| 2.00%, 8/1/2041 | 8,166,215 | 7,017,468 | 2.50%, 1/1/2037 | 4,143,452 | 3,824,411 |
| 2.00%, 3/1/2042 | 2,202,110 | 1,886,135 | 2.50%, 4/1/2037 | 2,581,171 | 2,382,424 |
| 2.00%, 4/1/2042 | 1,689,423 | 1,447,785 | 2.50%, 6/1/2037 | 1,133,984 | 1,048,036 |
| 2.00%, 8/1/2050 | 6,021,833 | 4,957,377 | 2.50%, 2/1/2040 | 2,586,163 | 2,306,307 |
| 2.00%, 9/1/2050 | 8,657,105 | 7,164,901 | 2.50%, 5/1/2040 | 109,348 | 97,760 |
| 2.00%, 10/1/2050 | 10,960,012 | 9,016,847 | 2.50%, 8/1/2040 | 622,951 | 556,526 |
| 2.00%, 11/1/2050 | 19,581,303 | 16,101,765 | 2.50%, 9/1/2040 | 2,818,466 | 2,517,325 |
| 2.00%, 12/1/2050 | 23,945,027 | 19,691,257 | 2.50%, 6/1/2041 | 427,816 | 379,436 |
| 2.00%, 1/1/2051 | 20,507,379 | 16,850,555 | 2.50%, 12/1/2041 | 587,002 | 519,857 |
| 2.00%, 2/1/2051 | 33,180,428 | 27,328,239 | 2.50%, 4/1/2042 | 3,296,288 | 2,907,672 |
| 2.00%, 3/1/2051 | 6,929,519 | 5,684,919 | 2.50%, 4/1/2043 | 58,133 | 51,377 |
| | | | 2.50%, 9/1/2046 | 87,438 | 76,402 |

See accompanying notes to financial statements.

SPDR PORTFOLIO MORTGAGE BACKED BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------|-------------------------|--------------|-----------------------------|-------------------------|--------------|
| 2.50%, 1/1/2050 | \$ 49,410 | \$ 42,570 | 3.00%, 6/1/2035 | \$ 227,430 | \$ 213,603 |
| 2.50%, 4/1/2050 | 1,087,111 | 939,963 | 3.00%, 7/1/2035 | 4,128,458 | 3,910,533 |
| 2.50%, 5/1/2050 | 2,117,603 | 1,816,673 | 3.00%, 12/1/2035 | 5,908,968 | 5,606,094 |
| 2.50%, 6/1/2050 | 10,055,009 | 8,663,265 | 3.00%, 4/1/2036 | 152,131 | 142,752 |
| 2.50%, 7/1/2050 | 1,578,652 | 1,361,970 | 3.00%, 8/1/2036 | 302,909 | 286,610 |
| 2.50%, 8/1/2050 | 9,442,130 | 8,089,196 | 3.00%, 9/1/2036 | 170,839 | 161,093 |
| 2.50%, 9/1/2050 | 18,775,002 | 16,229,140 | 3.00%, 11/1/2037 | 2,606,782 | 2,456,204 |
| 2.50%, 10/1/2050 | 48,756,164 | 42,064,788 | 3.00%, 1/1/2038 | 98,545 | 92,387 |
| 2.50%, 11/1/2050 | 8,773,177 | 7,509,568 | 3.00%, 2/1/2038 | 616,035 | 577,162 |
| 2.50%, 12/1/2050 | 522,087 | 446,761 | 3.00%, 11/1/2039 | 79,956 | 73,727 |
| 2.50%, 1/1/2051 | 20,696,578 | 17,756,119 | 3.00%, 4/1/2042 | 2,857,521 | 2,602,685 |
| 2.50%, 2/1/2051 | 150,180 | 128,438 | 3.00%, 6/1/2042 | 1,681,924 | 1,530,797 |
| 2.50%, 3/1/2051 | 2,314,467 | 1,979,390 | 3.00%, 8/1/2042 | 128,523 | 116,975 |
| 2.50%, 6/1/2051 | 8,280,028 | 7,045,994 | 3.00%, 9/1/2042 | 96,577 | 87,900 |
| 2.50%, 8/1/2051 | 8,278,182 | 7,066,932 | 3.00%, 11/1/2042 | 813,512 | 741,045 |
| 2.50%, 9/1/2051 | 50,284,140 | 42,941,905 | 3.00%, 1/1/2043 | 359,329 | 327,438 |
| 2.50%, 10/1/2051 | 12,469,177 | 10,656,623 | 3.00%, 2/1/2043 | 536,297 | 489,561 |
| 2.50%, 11/1/2051 | 35,809,919 | 30,543,619 | 3.00%, 3/1/2043 | 157,007 | 143,377 |
| 2.50%, 12/1/2051 | 17,169,421 | 14,652,210 | 3.00%, 4/1/2043 | 1,308,412 | 1,193,357 |
| 2.50%, 1/1/2052 | 3,346,477 | 2,846,432 | 3.00%, 5/1/2043 | 688,953 | 628,566 |
| 2.50%, 2/1/2052 | 10,837,308 | 9,218,546 | 3.00%, 6/1/2043 | 40,001 | 36,528 |
| 2.50%, 3/1/2052 | 6,828,194 | 5,827,545 | 3.00%, 7/1/2043 | 70,402 | 64,290 |
| 2.50%, 4/1/2052 | 21,376,020 | 18,304,643 | 3.00%, 8/1/2043 | 44,198 | 40,361 |
| 2.50%, 5/1/2052 | 3,455,199 | 2,938,567 | 3.00%, 9/1/2043 | 44,469 | 40,609 |
| 2.50%, 7/1/2052 | 3,697,828 | 3,154,016 | 3.00%, 10/1/2043 | 46,062 | 42,064 |
| 3.00%, 10/1/2026 | 42,585 | 41,656 | 3.00%, 12/1/2044 | 88,351 | 80,241 |
| 3.00%, 11/1/2026 | 78,985 | 77,151 | 3.00%, 1/1/2045 | 352,985 | 321,005 |
| 3.00%, 3/1/2027 | 491,977 | 479,137 | 3.00%, 6/1/2045 | 363,748 | 329,059 |
| 3.00%, 6/1/2027 | 55,603 | 54,023 | 3.00%, 7/1/2045 | 468,685 | 424,382 |
| 3.00%, 10/1/2028 | 44,619 | 43,369 | 3.00%, 8/1/2045 | 404,067 | 368,209 |
| 3.00%, 2/1/2029 | 15,187 | 14,685 | 3.00%, 5/1/2046 | 102,577 | 92,707 |
| 3.00%, 7/1/2029 | 25,840 | 24,916 | 3.00%, 6/1/2046 | 2,070,832 | 1,888,248 |
| 3.00%, 8/1/2029 | 76,407 | 73,652 | 3.00%, 7/1/2046 | 5,335,552 | 4,825,055 |
| 3.00%, 9/1/2029 | 17,640 | 16,997 | 3.00%, 8/1/2046 | 994,945 | 898,281 |
| 3.00%, 10/1/2030 | 91,906 | 88,165 | 3.00%, 9/1/2046 | 1,855,576 | 1,672,887 |
| 3.00%, 11/1/2030 | 120,610 | 115,648 | 3.00%, 10/1/2046 | 687,652 | 621,251 |
| 3.00%, 12/1/2030 | 384,987 | 368,710 | 3.00%, 11/1/2046 | 150,557 | 136,070 |
| 3.00%, 2/1/2031 | 347,314 | 332,226 | 3.00%, 12/1/2046 | 3,475,006 | 3,137,202 |
| 3.00%, 8/1/2031 | 89,004 | 85,004 | 3.00%, 1/1/2047 | 708,540 | 639,862 |
| 3.00%, 11/1/2031 | 98,746 | 95,174 | 3.00%, 2/1/2047 | 6,767,210 | 6,101,036 |
| 3.00%, 2/1/2032 | 69,307 | 66,134 | 3.00%, 5/1/2047 | 728,571 | 658,818 |
| 3.00%, 5/1/2032 | 222,211 | 211,592 | 3.00%, 7/1/2047 | 750,612 | 677,770 |
| 3.00%, 6/1/2032 | 173,228 | 164,878 | 3.00%, 12/1/2047 | 235,625 | 212,509 |
| 3.00%, 7/1/2032 | 83,983 | 79,915 | 3.00%, 1/1/2048 | 1,039,662 | 937,669 |
| 3.00%, 10/1/2032 | 113,743 | 108,118 | 3.00%, 2/1/2048 | 91,283 | 82,328 |
| 3.00%, 12/1/2032 | 2,011,471 | 1,910,618 | 3.00%, 3/1/2048 | 548,573 | 494,757 |
| 3.00%, 1/1/2033 | 74,530 | 70,953 | 3.00%, 10/1/2048 | 547,921 | 494,169 |
| 3.00%, 2/1/2033 | 98,537 | 93,640 | 3.00%, 5/1/2049 | 93,311 | 83,500 |
| 3.00%, 3/1/2033 | 1,807,987 | 1,720,243 | 3.00%, 7/1/2049 | 52,114 | 46,634 |
| 3.00%, 4/1/2033 | 2,607,819 | 2,498,400 | 3.00%, 8/1/2049 | 1,165,934 | 1,043,341 |
| 3.00%, 5/1/2033 | 60,477 | 57,423 | 3.00%, 9/1/2049 | 928,887 | 831,218 |
| 3.00%, 7/1/2033 | 650,968 | 620,374 | 3.00%, 10/1/2049 | 2,234,960 | 2,007,403 |
| 3.00%, 9/1/2034 | 1,395,675 | 1,336,564 | 3.00%, 12/1/2049 | 469,695 | 422,097 |
| 3.00%, 1/1/2035 | 2,234,309 | 2,141,726 | 3.00%, 1/1/2050 | 1,183,688 | 1,061,061 |
| 3.00%, 4/1/2035 | 201,994 | 189,953 | 3.00%, 2/1/2050 | 11,316,822 | 10,153,864 |

See accompanying notes to financial statements.

SPDR PORTFOLIO MORTGAGE BACKED BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------|-------------------------|--------------|-----------------------------|-------------------------|--------------|
| 3.00%, 3/1/2050 | \$ 991,960 | \$ 891,437 | 3.50%, 1/1/2045 | \$ 472,795 | \$ 442,380 |
| 3.00%, 4/1/2050 | 6,083,829 | 5,444,303 | 3.50%, 2/1/2045 | 87,021 | 81,514 |
| 3.00%, 5/1/2050 | 377,849 | 338,915 | 3.50%, 3/1/2045 | 183,371 | 173,162 |
| 3.00%, 8/1/2050 | 2,650,589 | 2,388,608 | 3.50%, 7/1/2045 | 83,910 | 78,732 |
| 3.00%, 9/1/2050 | 5,134,209 | 4,558,525 | 3.50%, 8/1/2045 | 83,734 | 78,403 |
| 3.00%, 11/1/2050 | 3,986,851 | 3,543,703 | 3.50%, 10/1/2045 | 79,385 | 74,331 |
| 3.00%, 1/1/2051 | 2,005,421 | 1,791,109 | 3.50%, 11/1/2045 | 162,965 | 152,477 |
| 3.00%, 4/1/2051 | 1,526,403 | 1,354,080 | 3.50%, 12/1/2045 | 505,643 | 472,599 |
| 3.00%, 5/1/2051 | 3,249,041 | 2,881,233 | 3.50%, 1/1/2046 | 470,391 | 441,045 |
| 3.00%, 6/1/2051 | 17,870,335 | 15,841,785 | 3.50%, 3/1/2046 | 647,680 | 606,165 |
| 3.00%, 7/1/2051 | 1,676,855 | 1,485,988 | 3.50%, 5/1/2046 | 206,055 | 192,643 |
| 3.00%, 10/1/2051 | 3,472,733 | 3,075,298 | 3.50%, 7/1/2046 | 2,934,185 | 2,778,075 |
| 3.00%, 11/1/2051 | 1,658,785 | 1,467,918 | 3.50%, 12/1/2046 | 253,223 | 236,860 |
| 3.00%, 12/1/2051 | 5,697,937 | 5,040,812 | 3.50%, 2/1/2047 | 3,495,628 | 3,270,535 |
| 3.00%, 1/1/2052 | 7,906,639 | 6,996,168 | 3.50%, 6/1/2047 | 1,283,649 | 1,200,124 |
| 3.00%, 2/1/2052 | 11,112,886 | 9,846,456 | 3.50%, 7/1/2047 | 147,090 | 136,952 |
| 3.00%, 3/1/2052 | 23,209,622 | 20,516,302 | 3.50%, 8/1/2047 | 130,015 | 121,189 |
| 3.00%, 4/1/2052 | 9,656,146 | 8,577,771 | 3.50%, 9/1/2047 | 2,819,393 | 2,624,721 |
| 3.00%, 5/1/2052 | 2,774,410 | 2,462,209 | 3.50%, 10/1/2047 | 869,995 | 810,787 |
| 3.00%, 6/1/2052 | 3,672,695 | 3,259,839 | 3.50%, 11/1/2047 | 1,613,755 | 1,525,222 |
| 3.00%, 8/1/2052 | 6,482,164 | 5,728,233 | 3.50%, 12/1/2047 | 172,279 | 160,584 |
| 3.50%, 2/1/2026 | 21,414 | 21,057 | 3.50%, 2/1/2048 | 791,905 | 737,298 |
| 3.50%, 10/1/2026 | 31,122 | 30,534 | 3.50%, 3/1/2048 | 4,365,535 | 4,057,545 |
| 3.50%, 11/1/2029 | 12,341 | 12,038 | 3.50%, 5/1/2048 | 173,670 | 162,536 |
| 3.50%, 3/1/2029 | 276,668 | 269,147 | 3.50%, 6/1/2048 | 113,598 | 105,817 |
| 3.50%, 4/1/2029 | 99,765 | 97,045 | 3.50%, 7/1/2048 | 1,398,877 | 1,301,666 |
| 3.50%, 6/1/2029 | 22,154 | 21,562 | 3.50%, 11/1/2048 | 622,744 | 583,977 |
| 3.50%, 8/1/2029 | 12,163 | 11,835 | 3.50%, 2/1/2049 | 1,919,467 | 1,787,168 |
| 3.50%, 9/1/2029 | 275,784 | 267,981 | 3.50%, 3/1/2049 | 1,291,687 | 1,199,882 |
| 3.50%, 2/1/2030 | 8,577 | 8,338 | 3.50%, 4/1/2049 | 486,563 | 451,000 |
| 3.50%, 1/1/2034 | 68,176 | 66,202 | 3.50%, 6/1/2049 | 100,837 | 93,458 |
| 3.50%, 3/1/2034 | 222,620 | 215,767 | 3.50%, 7/1/2049 | 737,040 | 683,108 |
| 3.50%, 8/1/2034 | 78,677 | 76,255 | 3.50%, 8/1/2049 | 1,281,118 | 1,192,877 |
| 3.50%, 7/1/2035 | 105,036 | 100,613 | 3.50%, 9/1/2049 | 1,671,331 | 1,557,211 |
| 3.50%, 2/1/2039 | 43,182 | 41,347 | 3.50%, 10/1/2049 | 620,637 | 577,996 |
| 3.50%, 3/1/2039 | 133,892 | 128,063 | 3.50%, 12/1/2049 | 23,377,419 | 21,910,186 |
| 3.50%, 4/1/2039 | 73,543 | 70,253 | 3.50%, 1/1/2050 | 16,465,628 | 15,242,787 |
| 3.50%, 2/1/2040 | 1,239,287 | 1,183,481 | 3.50%, 6/1/2050 | 338,064 | 312,054 |
| 3.50%, 10/1/2041 | 518,234 | 489,025 | 3.50%, 5/1/2051 | 466,373 | 428,555 |
| 3.50%, 2/1/2042 | 334,792 | 315,861 | 3.50%, 6/1/2051 | 1,549,881 | 1,424,592 |
| 3.50%, 7/1/2042 | 11,018 | 10,386 | 3.50%, 7/1/2051 | 170,614 | 156,795 |
| 3.50%, 8/1/2042 | 444,034 | 420,694 | 3.50%, 9/1/2051 | 442,780 | 406,781 |
| 3.50%, 9/1/2042 | 114,136 | 107,462 | 3.50%, 11/1/2051 | 3,205,887 | 2,955,591 |
| 3.50%, 3/1/2043 | 66,148 | 62,193 | 3.50%, 2/1/2052 | 1,302,217 | 1,199,644 |
| 3.50%, 5/1/2043 | 175,323 | 164,837 | 3.50%, 3/1/2052 | 9,645,757 | 8,839,510 |
| 3.50%, 8/1/2043 | 920,727 | 864,707 | 3.50%, 5/1/2052 | 721,324 | 661,046 |
| 3.50%, 11/1/2043 | 26,779 | 25,178 | 3.50%, 7/1/2052 | 1,403,702 | 1,292,402 |
| 3.50%, 12/1/2043 | 490,228 | 469,234 | 3.50%, 9/1/2052 | 14,440,026 | 13,244,440 |
| 3.50%, 1/1/2044 | 289,759 | 272,815 | 4.00%, 6/1/2025 | 22,125 | 21,823 |
| 3.50%, 5/1/2044 | 84,561 | 79,117 | 4.00%, 2/1/2027 | 47,491 | 46,841 |
| 3.50%, 6/1/2044 | 47,487 | 44,481 | 4.00%, 11/1/2033 | 25,902 | 25,511 |
| 3.50%, 8/1/2044 | 65,299 | 61,120 | 4.00%, 6/1/2035 | 60,010 | 58,871 |
| 3.50%, 10/1/2044 | 352,622 | 330,305 | 4.00%, 4/1/2038 | 1,603,059 | 1,571,334 |
| 3.50%, 11/1/2044 | 37,589 | 35,210 | 4.00%, 10/1/2039 | 215,214 | 209,259 |
| 3.50%, 12/1/2044 | 254,987 | 238,645 | 4.00%, 10/1/2040 | 452,310 | 439,253 |

See accompanying notes to financial statements.

SPDR PORTFOLIO MORTGAGE BACKED BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------|-------------------------|--------------|-----------------------------|-------------------------|--------------|
| 4.00%, 12/1/2040 | \$ 174,003 | \$ 169,062 | 4.00%, 5/1/2050 | \$ 249,320 | \$ 237,525 |
| 4.00%, 1/1/2041 | 290,514 | 282,108 | 4.00%, 6/1/2050 | 334,722 | 318,886 |
| 4.00%, 2/1/2041 | 28,906 | 28,069 | 4.00%, 7/1/2050 | 548,190 | 525,788 |
| 4.00%, 12/1/2041 | 34,230 | 33,238 | 4.00%, 2/1/2051 | 9,919,303 | 9,515,741 |
| 4.00%, 2/1/2042 | 88,822 | 86,152 | 4.00%, 4/1/2052 | 1,100,048 | 1,041,735 |
| 4.00%, 4/1/2042 | 16,060 | 15,595 | 4.00%, 5/1/2052 | 666,010 | 630,602 |
| 4.00%, 6/1/2042 | 60,582 | 58,815 | 4.00%, 8/1/2052 | 18,617,456 | 17,634,342 |
| 4.00%, 10/1/2043 | 83,389 | 80,974 | 4.00%, 10/1/2052 | 10,446,264 | 9,884,222 |
| 4.00%, 12/1/2043 | 534,038 | 517,815 | 4.00%, 1/1/2053 | 4,141,191 | 3,916,391 |
| 4.00%, 5/1/2044 | 35,840 | 34,676 | 4.50%, 2/1/2039 | 32,084 | 32,033 |
| 4.00%, 7/1/2044 | 115,908 | 112,086 | 4.50%, 7/1/2041 | 58,917 | 58,648 |
| 4.00%, 8/1/2044 | 61,666 | 59,598 | 4.50%, 9/1/2041 | 14,533 | 14,466 |
| 4.00%, 10/1/2044 | 56,852 | 55,007 | 4.50%, 10/1/2041 | 132,726 | 132,314 |
| 4.00%, 11/1/2044 | 266,121 | 257,189 | 4.50%, 1/1/2043 | 1,722,389 | 1,696,577 |
| 4.00%, 12/1/2044 | 15,447 | 14,946 | 4.50%, 10/1/2043 | 39,195 | 39,084 |
| 4.00%, 2/1/2045 | 303,341 | 292,745 | 4.50%, 3/1/2044 | 45,152 | 44,858 |
| 4.00%, 4/1/2045 | 20,300 | 19,613 | 4.50%, 7/1/2044 | 164,544 | 163,470 |
| 4.00%, 5/1/2045 | 683,615 | 661,794 | 4.50%, 8/1/2044 | 258,828 | 257,802 |
| 4.00%, 9/1/2045 | 66,283 | 63,967 | 4.50%, 9/1/2044 | 107,738 | 108,630 |
| 4.00%, 10/1/2045 | 364,883 | 352,205 | 4.50%, 10/1/2044 | 50,350 | 49,965 |
| 4.00%, 11/1/2045 | 213,908 | 206,435 | 4.50%, 7/1/2045 | 153,343 | 152,867 |
| 4.00%, 12/1/2045 | 164,863 | 159,218 | 4.50%, 8/1/2045 | 16,272 | 16,140 |
| 4.00%, 1/1/2046 | 389,441 | 376,580 | 4.50%, 3/1/2046 | 170,150 | 169,889 |
| 4.00%, 2/1/2046 | 1,283,614 | 1,238,776 | 4.50%, 8/1/2046 | 103,485 | 103,791 |
| 4.00%, 9/1/2046 | 99,634 | 96,745 | 4.50%, 3/1/2047 | 230,706 | 228,574 |
| 4.00%, 12/1/2046 | 148,561 | 143,371 | 4.50%, 7/1/2047 | 246,249 | 244,644 |
| 4.00%, 1/1/2047 | 2,128,518 | 2,052,798 | 4.50%, 12/1/2047 | 115,684 | 114,265 |
| 4.00%, 2/1/2047 | 923,577 | 889,743 | 4.50%, 6/1/2048 | 759,000 | 754,257 |
| 4.00%, 5/1/2047 | 63,293 | 60,959 | 4.50%, 7/1/2048 | 41,104 | 40,532 |
| 4.00%, 6/1/2047 | 72,267 | 69,679 | 4.50%, 8/1/2048 | 123,255 | 121,401 |
| 4.00%, 7/1/2047 | 286,930 | 276,451 | 4.50%, 9/1/2048 | 1,391,374 | 1,373,271 |
| 4.00%, 8/1/2047 | 138,960 | 133,984 | 4.50%, 11/1/2048 | 22,851 | 22,534 |
| 4.00%, 9/1/2047 | 70,276 | 67,759 | 4.50%, 1/1/2049 | 1,189,931 | 1,179,306 |
| 4.00%, 11/1/2047 | 153,342 | 148,145 | 4.50%, 3/1/2049 | 2,534,517 | 2,518,928 |
| 4.00%, 12/1/2047 | 78,474 | 75,664 | 4.50%, 4/1/2049 | 119,537 | 117,507 |
| 4.00%, 2/1/2048 | 550,091 | 529,791 | 4.50%, 5/1/2049 | 257,833 | 253,457 |
| 4.00%, 3/1/2048 | 138,337 | 133,232 | 4.50%, 8/1/2049 | 3,147,813 | 3,100,469 |
| 4.00%, 4/1/2048 | 119,999 | 115,429 | 4.50%, 9/1/2049 | 435,735 | 428,339 |
| 4.00%, 5/1/2048 | 101,863 | 97,984 | 4.50%, 2/1/2050 | 450,328 | 442,684 |
| 4.00%, 6/1/2048 | 1,738,286 | 1,683,384 | 4.50%, 4/1/2050 | 646,845 | 632,832 |
| 4.00%, 7/1/2048 | 104,937 | 100,941 | 4.50%, 6/1/2052 | 4,451,205 | 4,315,703 |
| 4.00%, 9/1/2048 | 945,665 | 908,594 | 4.50%, 7/1/2052 | 237,493 | 231,311 |
| 4.00%, 10/1/2048 | 1,051,898 | 1,008,235 | 4.50%, 9/1/2052 | 324,784 | 316,757 |
| 4.00%, 11/1/2048 | 549,676 | 530,133 | 4.50%, 10/1/2052 | 11,663,598 | 11,308,842 |
| 4.00%, 12/1/2048 | 651,222 | 629,343 | 4.50%, 1/1/2053 | 6,402,618 | 6,207,878 |
| 4.00%, 1/1/2049 | 877,624 | 850,570 | 4.50%, 5/1/2053 | 6,164,693 | 5,972,743 |
| 4.00%, 3/1/2049 | 1,526,326 | 1,464,439 | 5.00%, 12/1/2033 | 165,379 | 166,877 |
| 4.00%, 4/1/2049 | 1,762,359 | 1,696,144 | 5.00%, 2/1/2038 | 1,008,179 | 1,013,521 |
| 4.00%, 6/1/2049 | 484,856 | 465,130 | 5.00%, 9/1/2038 | 15,326 | 15,579 |
| 4.00%, 7/1/2049 | 1,034,092 | 994,300 | 5.00%, 9/1/2039 | 64,612 | 65,792 |
| 4.00%, 8/1/2049 | 154,036 | 147,769 | 5.00%, 12/1/2039 | 205,309 | 208,827 |
| 4.00%, 9/1/2049 | 379,263 | 363,833 | 5.00%, 1/1/2040 | 96,034 | 97,680 |
| 4.00%, 12/1/2049 | 58,556 | 56,173 | 5.00%, 12/1/2041 | 40,103 | 40,950 |
| 4.00%, 1/1/2050 | 1,168,660 | 1,121,114 | 5.00%, 12/1/2044 | 147,103 | 149,708 |
| 4.00%, 4/1/2050 | 125,329 | 119,400 | 5.00%, 7/1/2048 | 122,896 | 123,652 |

See accompanying notes to financial statements.

SPDR PORTFOLIO MORTGAGE BACKED BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|--|-------------------------|--------------|-----------------------------|-------------------------|--------------|
| 5.00%, 8/1/2048 | \$ 644,931 | \$ 648,554 | 1.50%, 8/1/2036 | \$ 525,244 | \$ 458,410 |
| 5.00%, 9/1/2048 | 1,534,514 | 1,542,191 | 1.50%, 10/1/2036 | 932,006 | 813,415 |
| 5.00%, 5/1/2049 | 1,031,700 | 1,036,355 | 1.50%, 11/1/2036 | 2,376,988 | 2,107,180 |
| 5.00%, 9/1/2049 | 5,054,041 | 5,082,090 | 1.50%, 12/1/2036 | 357,610 | 312,107 |
| 5.00%, 10/1/2049 | 1,749,896 | 1,759,677 | 1.50%, 1/1/2037 | 34,500,187 | 30,110,276 |
| 5.00%, 11/1/2049 | 717,181 | 721,119 | 1.50%, 3/1/2037 | 25,848,003 | 22,535,774 |
| 5.00%, 3/1/2050 | 1,457,673 | 1,465,677 | 1.50%, 4/1/2037 | 2,739,256 | 2,388,241 |
| 5.00%, 7/1/2052 | 1,536,369 | 1,521,122 | 1.50%, 5/1/2041 | 4,903,308 | 4,064,274 |
| 5.00%, 8/1/2052 | 1,382,927 | 1,381,770 | 1.50%, 10/1/2041 | 1,694,414 | 1,400,736 |
| 5.00%, 9/1/2052 | 8,951,124 | 8,872,202 | 1.50%, 1/1/2042 | 4,424,805 | 3,666,370 |
| 5.00%, 10/1/2052 | 12,731,480 | 12,629,772 | 1.50%, 12/1/2050 | 18,479,474 | 14,433,632 |
| 5.00%, 12/1/2052 | 8,601,734 | 8,585,754 | 1.50%, 1/1/2051 | 6,569,594 | 5,128,738 |
| 5.00%, 2/1/2053 | 14,709,347 | 14,550,544 | 1.50%, 3/1/2051 | 8,156,307 | 6,359,863 |
| 5.00%, 4/1/2053 | 2,899,292 | 2,869,559 | 1.50%, 5/1/2051 | 856,295 | 667,508 |
| 5.00%, 7/1/2053 | 14,878,235 | 14,716,675 | 1.50%, 6/1/2051 | 1,360,424 | 1,067,134 |
| 5.00%, 9/1/2053 | 1,869,192 | 1,872,906 | 1.50%, 7/1/2051 | 4,383,519 | 3,416,611 |
| 5.50%, 9/1/2035 | 2,956 | 3,047 | 1.50%, 9/1/2051 | 4,593,987 | 3,581,052 |
| 5.50%, 12/1/2036 | 7,990 | 8,261 | 1.50%, 10/1/2051 | 18,539,613 | 14,422,014 |
| 5.50%, 7/1/2037 | 77,535 | 80,161 | 1.50%, 11/1/2051 | 11,310,597 | 8,809,585 |
| 5.50%, 4/1/2038 | 40,004 | 41,460 | 1.50%, 3/1/2052 | 1,971,775 | 1,535,131 |
| 5.50%, 5/1/2038 | 2,423 | 2,512 | 1.50%, 4/1/2052 | 6,759,857 | 5,267,312 |
| 5.50%, 8/1/2038 | 103,352 | 106,853 | 2.00%, 2/1/2028 | 332,863 | 319,321 |
| 5.50%, 12/1/2052 | 3,023,971 | 3,068,441 | 2.00%, 11/1/2031 | 69,458 | 64,581 |
| 5.50%, 2/1/2053 | 22,706,617 | 22,824,408 | 2.00%, 2/1/2032 | 562,697 | 522,338 |
| 5.50%, 3/1/2053 | 2,514,071 | 2,552,180 | 2.00%, 4/1/2035 | 204,128 | 183,902 |
| 5.50%, 5/1/2053 | 860,840 | 885,075 | 2.00%, 5/1/2035 | 1,155,378 | 1,040,584 |
| 5.50%, 7/1/2053 | 21,773,654 | 21,867,685 | 2.00%, 7/1/2035 | 179,753 | 161,748 |
| 5.50%, 9/1/2053 | 1,177,264 | 1,199,887 | 2.00%, 8/1/2035 | 3,743,967 | 3,391,384 |
| 6.00%, 10/1/2038 | 482,109 | 492,255 | 2.00%, 9/1/2035 | 12,271,051 | 11,060,628 |
| 6.00%, 7/1/2040 | 207,543 | 218,561 | 2.00%, 10/1/2035 | 10,120,149 | 9,125,655 |
| 6.00%, 10/1/2052 | 2,278,214 | 2,322,227 | 2.00%, 11/1/2035 | 2,938,237 | 2,641,545 |
| 6.00%, 12/1/2052 | 470,159 | 477,416 | 2.00%, 12/1/2035 | 8,971,421 | 8,065,219 |
| 6.00%, 3/1/2053 | 1,829,705 | 1,891,068 | 2.00%, 1/1/2036 | 3,488,318 | 3,142,944 |
| 6.00%, 4/1/2053 | 1,080,354 | 1,105,588 | 2.00%, 2/1/2036 | 4,904,308 | 4,417,388 |
| 6.00%, 8/1/2053 | 7,187,795 | 7,296,050 | 2.00%, 3/1/2036 | 2,421,451 | 2,181,288 |
| 6.00%, 9/1/2053 | 1,082,508 | 1,098,812 | 2.00%, 4/1/2036 | 4,192,426 | 3,778,182 |
| 6.00%, 10/1/2053 | 2,454,091 | 2,503,769 | 2.00%, 5/1/2036 | 19,896,833 | 17,918,016 |
| 6.00%, 11/1/2053 | 13,939,354 | 14,170,168 | 2.00%, 7/1/2036 | 5,528,453 | 4,969,689 |
| 6.50%, 1/1/2053 | 5,276,516 | 5,418,521 | 2.00%, 11/1/2036 | 1,323,009 | 1,187,563 |
| 6.50%, 2/1/2053 | 1,247,689 | 1,291,449 | 2.00%, 12/1/2036 | 19,981,569 | 17,930,505 |
| 6.50%, 5/1/2053 | 475,817 | 492,523 | 2.00%, 3/1/2037 | 5,184,630 | 4,659,741 |
| 6.50%, 6/1/2053 | 2,374,936 | 2,432,266 | 2.00%, 4/1/2037 | 799,715 | 720,262 |
| 6.50%, 10/1/2053 | 20,518,596 | 21,015,837 | 2.00%, 5/1/2037 | 4,896,653 | 4,384,809 |
| 6.50%, 12/1/2053 | 11,218,668 | 11,669,345 | 2.00%, 8/1/2040 | 582,150 | 501,809 |
| Federal National Mortgage Association: | | | 2.00%, 10/1/2040 | 2,840,759 | 2,447,412 |
| 1.50%, 10/1/2035 | 1,340,205 | 1,170,022 | 2.00%, 11/1/2040 | 6,021,030 | 5,183,926 |
| 1.50%, 11/1/2035 | 2,614,569 | 2,293,868 | 2.00%, 12/1/2040 | 3,430,330 | 2,952,632 |
| 1.50%, 12/1/2035 | 2,123,100 | 1,865,164 | 2.00%, 1/1/2041 | 8,467,883 | 7,286,745 |
| 1.50%, 1/1/2036 | 1,978,834 | 1,727,557 | 2.00%, 5/1/2041 | 1,574,733 | 1,356,019 |
| 1.50%, 2/1/2036 | 6,176,642 | 5,400,352 | 2.00%, 6/1/2041 | 559,958 | 481,973 |
| 1.50%, 3/1/2036 | 716,511 | 625,340 | 2.00%, 10/1/2041 | 6,490,431 | 5,578,761 |
| 1.50%, 4/1/2036 | 1,065,959 | 930,323 | 2.00%, 11/1/2041 | 7,730,545 | 6,635,010 |
| 1.50%, 6/1/2036 | 885,261 | 772,617 | 2.00%, 12/1/2041 | 914,800 | 783,196 |
| 1.50%, 7/1/2036 | 2,562,397 | 2,236,350 | 2.00%, 2/1/2042 | 3,635,592 | 3,116,792 |
| | | | 2.00%, 4/1/2042 | 2,812,204 | 2,409,976 |

See accompanying notes to financial statements.

SPDR PORTFOLIO MORTGAGE BACKED BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------|-------------------------|--------------|-----------------------------|-------------------------|--------------|
| 2.00%, 5/1/2042 | \$ 5,399,905 | \$ 4,627,560 | 2.50%, 10/1/2032 | \$ 363,792 | \$ 340,717 |
| 2.00%, 8/1/2042 | 5,027,275 | 4,317,786 | 2.50%, 11/1/2032 | 236,850 | 221,995 |
| 2.00%, 6/1/2050 | 2,398,790 | 1,976,254 | 2.50%, 12/1/2032 | 72,651 | 67,996 |
| 2.00%, 7/1/2050 | 12,362,954 | 10,273,314 | 2.50%, 1/1/2033 | 561,264 | 527,441 |
| 2.00%, 8/1/2050 | 4,955,774 | 4,124,078 | 2.50%, 4/1/2033 | 599,841 | 566,149 |
| 2.00%, 9/1/2050 | 16,294,098 | 13,489,168 | 2.50%, 12/1/2033 | 2,128,045 | 2,014,061 |
| 2.00%, 10/1/2050 | 22,418,685 | 18,468,333 | 2.50%, 6/1/2034 | 151,693 | 140,683 |
| 2.00%, 11/1/2050 | 44,178,329 | 36,571,259 | 2.50%, 8/1/2034 | 883,298 | 835,225 |
| 2.00%, 12/1/2050 | 22,371,274 | 18,449,444 | 2.50%, 10/1/2034 | 274,904 | 255,372 |
| 2.00%, 1/1/2051 | 65,030,022 | 53,632,663 | 2.50%, 11/1/2034 | 1,465,349 | 1,359,771 |
| 2.00%, 2/1/2051 | 54,034,850 | 44,681,110 | 2.50%, 12/1/2034 | 982,327 | 911,025 |
| 2.00%, 3/1/2051 | 52,561,181 | 43,253,094 | 2.50%, 1/1/2035 | 3,069,138 | 2,846,371 |
| 2.00%, 4/1/2051 | 34,623,731 | 28,456,791 | 2.50%, 2/1/2035 | 4,941,024 | 4,582,379 |
| 2.00%, 5/1/2051 | 36,356,567 | 29,963,494 | 2.50%, 4/1/2035 | 879,807 | 815,832 |
| 2.00%, 6/1/2051 | 20,209,387 | 16,528,424 | 2.50%, 6/1/2035 | 5,548,049 | 5,146,312 |
| 2.00%, 7/1/2051 | 61,434,678 | 50,410,450 | 2.50%, 7/1/2035 | 1,250,498 | 1,173,089 |
| 2.00%, 8/1/2051 | 7,607,815 | 6,231,895 | 2.50%, 8/1/2035 | 7,661,692 | 7,091,543 |
| 2.00%, 9/1/2051 | 22,252,201 | 18,215,966 | 2.50%, 11/1/2035 | 1,634,666 | 1,513,908 |
| 2.00%, 10/1/2051 | 5,330,258 | 4,360,516 | 2.50%, 1/1/2036 | 368,154 | 341,522 |
| 2.00%, 11/1/2051 | 76,553,122 | 62,807,940 | 2.50%, 2/1/2036 | 1,870,436 | 1,733,620 |
| 2.00%, 12/1/2051 | 1,312,756 | 1,078,507 | 2.50%, 7/1/2036 | 2,671,596 | 2,466,318 |
| 2.00%, 1/1/2052 | 9,436,652 | 7,715,435 | 2.50%, 10/1/2036 | 851,640 | 782,036 |
| 2.00%, 2/1/2052 | 62,810,562 | 51,359,882 | 2.50%, 11/1/2036 | 454,255 | 419,278 |
| 2.00%, 3/1/2052 | 4,631,910 | 3,782,673 | 2.50%, 2/1/2040 | 2,996,585 | 2,672,316 |
| 2.00%, 4/1/2052 | 4,625,994 | 3,777,842 | 2.50%, 7/1/2040 | 267,599 | 238,854 |
| 2.00%, 5/1/2052 | 1,894,911 | 1,549,726 | 2.50%, 2/1/2041 | 4,689,837 | 4,179,126 |
| 2.00%, 10/1/2052 | 2,459,262 | 2,008,369 | 2.50%, 6/1/2041 | 3,047,046 | 2,702,469 |
| 2.50%, 12/1/2027 | 411,729 | 397,066 | 2.50%, 4/1/2042 | 4,431,813 | 3,915,003 |
| 2.50%, 3/1/2028 | 75,858 | 72,861 | 2.50%, 12/1/2042 | 245,208 | 216,714 |
| 2.50%, 5/1/2028 | 190,374 | 182,678 | 2.50%, 1/1/2043 | 3,776,136 | 3,337,333 |
| 2.50%, 7/1/2028 | 135,694 | 130,069 | 2.50%, 2/1/2043 | 1,057,131 | 934,288 |
| 2.50%, 8/1/2028 | 63,953 | 61,304 | 2.50%, 4/1/2043 | 234,364 | 207,207 |
| 2.50%, 9/1/2028 | 808,591 | 779,710 | 2.50%, 5/1/2043 | 174,821 | 154,563 |
| 2.50%, 10/1/2028 | 30,091 | 28,860 | 2.50%, 8/1/2046 | 246,097 | 215,037 |
| 2.50%, 12/1/2028 | 914,685 | 878,731 | 2.50%, 10/1/2046 | 696,271 | 608,393 |
| 2.50%, 3/1/2029 | 158,300 | 152,305 | 2.50%, 4/1/2048 | 261,107 | 228,152 |
| 2.50%, 6/1/2029 | 2,640,894 | 2,546,149 | 2.50%, 11/1/2049 | 12,433,635 | 10,712,421 |
| 2.50%, 8/1/2029 | 164,820 | 158,781 | 2.50%, 12/1/2049 | 1,333,927 | 1,149,269 |
| 2.50%, 2/1/2030 | 24,737 | 23,578 | 2.50%, 1/1/2050 | 612,044 | 527,318 |
| 2.50%, 4/1/2030 | 126,337 | 120,128 | 2.50%, 2/1/2050 | 897,532 | 773,284 |
| 2.50%, 5/1/2030 | 36,272 | 34,424 | 2.50%, 3/1/2050 | 3,825,663 | 3,304,681 |
| 2.50%, 6/1/2030 | 613,873 | 582,359 | 2.50%, 5/1/2050 | 4,713,688 | 4,025,177 |
| 2.50%, 7/1/2030 | 765,432 | 734,717 | 2.50%, 6/1/2050 | 27,593,817 | 23,868,743 |
| 2.50%, 8/1/2030 | 740,536 | 704,009 | 2.50%, 7/1/2050 | 23,085,360 | 19,687,583 |
| 2.50%, 11/1/2030 | 112,689 | 106,696 | 2.50%, 8/1/2050 | 31,362,886 | 27,110,012 |
| 2.50%, 8/1/2031 | 905,391 | 854,549 | 2.50%, 9/1/2050 | 11,090,486 | 9,536,843 |
| 2.50%, 9/1/2031 | 1,106,342 | 1,043,320 | 2.50%, 10/1/2050 | 11,441,718 | 9,783,429 |
| 2.50%, 10/1/2031 | 1,740,088 | 1,662,047 | 2.50%, 11/1/2050 | 11,795,990 | 10,129,300 |
| 2.50%, 11/1/2031 | 1,179,614 | 1,112,935 | 2.50%, 12/1/2050 | 1,867,716 | 1,603,996 |
| 2.50%, 12/1/2031 | 150,737 | 142,024 | 2.50%, 2/1/2051 | 4,005,730 | 3,409,474 |
| 2.50%, 1/1/2032 | 129,793 | 122,319 | 2.50%, 3/1/2051 | 6,557,354 | 5,605,419 |
| 2.50%, 2/1/2032 | 420,145 | 396,406 | 2.50%, 4/1/2051 | 19,927,378 | 17,062,485 |
| 2.50%, 4/1/2032 | 296,378 | 277,554 | 2.50%, 5/1/2051 | 20,195,737 | 17,365,899 |
| 2.50%, 6/1/2032 | 1,888,823 | 1,784,855 | 2.50%, 7/1/2051 | 30,263,665 | 25,878,453 |
| 2.50%, 8/1/2032 | 254,861 | 240,434 | 2.50%, 8/1/2051 | 29,509,122 | 25,214,687 |

See accompanying notes to financial statements.

SPDR PORTFOLIO MORTGAGE BACKED BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------|-------------------------|---------------|-----------------------------|-------------------------|--------------|
| 2.50%, 9/1/2051 | \$ 32,613,488 | \$ 27,888,264 | 3.00%, 8/1/2036 | \$ 1,542,728 | \$ 1,446,069 |
| 2.50%, 10/1/2051 | 35,407,332 | 30,267,999 | 3.00%, 9/1/2036 | 153,027 | 143,439 |
| 2.50%, 11/1/2051 | 12,418,922 | 10,579,998 | 3.00%, 12/1/2036 | 198,712 | 187,082 |
| 2.50%, 12/1/2051 | 5,190,186 | 4,425,616 | 3.00%, 6/1/2037 | 4,173,079 | 3,919,477 |
| 2.50%, 1/1/2052 | 59,420,500 | 50,798,701 | 3.00%, 8/1/2037 | 89,001 | 83,341 |
| 2.50%, 2/1/2052 | 14,151,730 | 12,053,571 | 3.00%, 3/1/2038 | 690,840 | 646,903 |
| 2.50%, 7/1/2052 | 10,131,751 | 8,633,443 | 3.00%, 8/1/2038 | 1,952,925 | 1,830,565 |
| 3.00%, 12/1/2026 | 44,849 | 43,806 | 3.00%, 11/1/2039 | 135,171 | 124,640 |
| 3.00%, 2/1/2027 | 6,279 | 6,126 | 3.00%, 2/1/2040 | 1,201,753 | 1,108,128 |
| 3.00%, 4/1/2027 | 56,872 | 55,324 | 3.00%, 3/1/2040 | 2,832,524 | 2,652,377 |
| 3.00%, 7/1/2027 | 74,640 | 72,548 | 3.00%, 4/1/2040 | 1,551,094 | 1,417,188 |
| 3.00%, 8/1/2027 | 212,761 | 206,995 | 3.00%, 11/1/2041 | 5,091,594 | 4,596,217 |
| 3.00%, 6/1/2028 | 384,687 | 372,974 | 3.00%, 6/1/2042 | 1,351,175 | 1,232,054 |
| 3.00%, 9/1/2028 | 53,735 | 52,259 | 3.00%, 9/1/2042 | 74,037 | 67,384 |
| 3.00%, 10/1/2028 | 23,397 | 22,611 | 3.00%, 10/1/2042 | 294,266 | 267,837 |
| 3.00%, 11/1/2028 | 38,217 | 36,951 | 3.00%, 12/1/2042 | 213,304 | 194,154 |
| 3.00%, 6/1/2029 | 419,007 | 404,754 | 3.00%, 1/1/2043 | 948,044 | 862,947 |
| 3.00%, 7/1/2029 | 34,180 | 32,940 | 3.00%, 2/1/2043 | 353,495 | 321,743 |
| 3.00%, 8/1/2029 | 44,975 | 43,310 | 3.00%, 3/1/2043 | 326,527 | 294,758 |
| 3.00%, 9/1/2029 | 17,249 | 16,599 | 3.00%, 4/1/2043 | 299,079 | 272,800 |
| 3.00%, 10/1/2029 | 75,288 | 72,435 | 3.00%, 5/1/2043 | 1,151,546 | 1,049,189 |
| 3.00%, 2/1/2030 | 132,542 | 128,214 | 3.00%, 6/1/2043 | 412,447 | 376,205 |
| 3.00%, 3/1/2030 | 926,582 | 890,659 | 3.00%, 7/1/2043 | 236,424 | 215,649 |
| 3.00%, 4/1/2030 | 57,384 | 55,080 | 3.00%, 8/1/2043 | 3,481,676 | 3,175,673 |
| 3.00%, 5/1/2030 | 555,435 | 538,420 | 3.00%, 9/1/2043 | 60,697 | 55,364 |
| 3.00%, 6/1/2030 | 21,023 | 20,194 | 3.00%, 1/1/2044 | 59,328 | 54,115 |
| 3.00%, 7/1/2030 | 320,013 | 309,171 | 3.00%, 3/1/2044 | 108,209 | 98,700 |
| 3.00%, 9/1/2030 | 260,653 | 252,063 | 3.00%, 10/1/2044 | 1,685,280 | 1,528,956 |
| 3.00%, 11/1/2030 | 154,756 | 148,274 | 3.00%, 12/1/2044 | 403,418 | 361,000 |
| 3.00%, 12/1/2030 | 31,364 | 30,055 | 3.00%, 1/1/2045 | 382,012 | 347,569 |
| 3.00%, 1/1/2031 | 854,758 | 825,975 | 3.00%, 4/1/2045 | 228,905 | 207,219 |
| 3.00%, 4/1/2031 | 181,648 | 173,756 | 3.00%, 5/1/2045 | 331,966 | 300,243 |
| 3.00%, 1/1/2032 | 110,366 | 105,264 | 3.00%, 8/1/2045 | 337,596 | 307,932 |
| 3.00%, 6/1/2032 | 92,318 | 89,379 | 3.00%, 11/1/2045 | 146,973 | 132,927 |
| 3.00%, 7/1/2032 | 191,946 | 182,765 | 3.00%, 12/1/2045 | 70,672 | 63,919 |
| 3.00%, 8/1/2032 | 685,122 | 651,665 | 3.00%, 4/1/2046 | 2,604,973 | 2,356,036 |
| 3.00%, 11/1/2032 | 2,388,636 | 2,286,884 | 3.00%, 5/1/2046 | 540,409 | 484,497 |
| 3.00%, 12/1/2032 | 428,177 | 408,524 | 3.00%, 6/1/2046 | 4,112,272 | 3,734,210 |
| 3.00%, 1/1/2033 | 87,251 | 82,874 | 3.00%, 8/1/2046 | 1,320,500 | 1,186,398 |
| 3.00%, 2/1/2033 | 922,618 | 875,650 | 3.00%, 9/1/2046 | 5,514,302 | 4,992,356 |
| 3.00%, 3/1/2033 | 315,735 | 301,781 | 3.00%, 10/1/2046 | 6,849,015 | 6,182,948 |
| 3.00%, 5/1/2033 | 53,768 | 51,137 | 3.00%, 11/1/2046 | 2,686,372 | 2,429,345 |
| 3.00%, 9/1/2033 | 3,071,499 | 2,929,836 | 3.00%, 12/1/2046 | 336,938 | 304,220 |
| 3.00%, 2/1/2034 | 658,818 | 626,712 | 3.00%, 1/1/2047 | 3,777,801 | 3,420,836 |
| 3.00%, 7/1/2034 | 616,340 | 587,957 | 3.00%, 2/1/2047 | 78,524 | 71,624 |
| 3.00%, 10/1/2034 | 501,263 | 475,276 | 3.00%, 3/1/2047 | 441,898 | 399,347 |
| 3.00%, 11/1/2034 | 442,489 | 422,519 | 3.00%, 4/1/2047 | 10,504,653 | 9,434,415 |
| 3.00%, 1/1/2035 | 525,437 | 497,980 | 3.00%, 7/1/2047 | 4,284,573 | 3,867,714 |
| 3.00%, 2/1/2035 | 974,961 | 924,106 | 3.00%, 8/1/2047 | 352,745 | 318,425 |
| 3.00%, 4/1/2035 | 652,120 | 622,513 | 3.00%, 9/1/2047 | 340,125 | 307,050 |
| 3.00%, 5/1/2035 | 2,937,465 | 2,783,523 | 3.00%, 10/1/2047 | 5,137,516 | 4,636,981 |
| 3.00%, 12/1/2035 | 122,582 | 116,157 | 3.00%, 12/1/2047 | 1,828,512 | 1,650,610 |
| 3.00%, 2/1/2036 | 1,102,714 | 1,032,680 | 3.00%, 1/1/2048 | 1,179,963 | 1,064,206 |
| 3.00%, 6/1/2036 | 1,468,530 | 1,376,520 | 3.00%, 2/1/2048 | 923,357 | 832,773 |
| 3.00%, 7/1/2036 | 1,053,090 | 987,109 | 3.00%, 4/1/2048 | 7,531,342 | 6,869,572 |

See accompanying notes to financial statements.

SPDR PORTFOLIO MORTGAGE BACKED BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------|-------------------------|--------------|-----------------------------|-------------------------|--------------|
| 3.00%, 9/1/2048 | \$ 1,511,292 | \$ 1,364,253 | 3.50%, 6/1/2033 | \$ 61,052 | \$ 59,220 |
| 3.00%, 11/1/2048 | 1,030,485 | 929,392 | 3.50%, 3/1/2034 | 162,155 | 157,500 |
| 3.00%, 6/1/2049 | 373,529 | 334,254 | 3.50%, 4/1/2034 | 265,047 | 257,078 |
| 3.00%, 7/1/2049 | 250,085 | 223,789 | 3.50%, 6/1/2034 | 146,731 | 141,539 |
| 3.00%, 9/1/2049 | 3,224,696 | 2,886,861 | 3.50%, 7/1/2034 | 36,307 | 35,189 |
| 3.00%, 10/1/2049 | 1,524,425 | 1,364,130 | 3.50%, 11/1/2034 | 501,875 | 485,225 |
| 3.00%, 11/1/2049 | 3,407,835 | 3,051,542 | 3.50%, 5/1/2035 | 772,176 | 745,815 |
| 3.00%, 12/1/2049 | 1,162,985 | 1,048,409 | 3.50%, 9/1/2035 | 402,185 | 389,412 |
| 3.00%, 1/1/2050 | 6,558,164 | 5,872,221 | 3.50%, 2/1/2036 | 1,344,491 | 1,284,561 |
| 3.00%, 2/1/2050 | 21,182,689 | 19,018,259 | 3.50%, 7/1/2037 | 80,017 | 76,575 |
| 3.00%, 3/1/2050 | 10,689,542 | 9,585,104 | 3.50%, 10/1/2037 | 325,008 | 311,025 |
| 3.00%, 4/1/2050 | 1,958,917 | 1,751,200 | 3.50%, 11/1/2037 | 771,333 | 738,146 |
| 3.00%, 6/1/2050 | 256,822 | 229,376 | 3.50%, 2/1/2038 | 438,000 | 419,155 |
| 3.00%, 7/1/2050 | 8,697,508 | 7,775,565 | 3.50%, 12/1/2038 | 62,533 | 59,811 |
| 3.00%, 8/1/2050 | 14,944,978 | 13,356,286 | 3.50%, 6/1/2039 | 46,396 | 44,320 |
| 3.00%, 9/1/2050 | 9,098,344 | 8,105,696 | 3.50%, 8/1/2039 | 1,645,780 | 1,573,922 |
| 3.00%, 10/1/2050 | 384,364 | 342,812 | 3.50%, 9/1/2040 | 335,138 | 313,562 |
| 3.00%, 12/1/2050 | 63,106 | 56,245 | 3.50%, 12/1/2040 | 76,779 | 72,332 |
| 3.00%, 1/1/2051 | 2,157,077 | 1,921,881 | 3.50%, 1/1/2041 | 66,651 | 62,790 |
| 3.00%, 3/1/2051 | 1,233,248 | 1,094,403 | 3.50%, 2/1/2042 | 87,042 | 82,041 |
| 3.00%, 4/1/2051 | 8,542,297 | 7,652,541 | 3.50%, 5/1/2042 | 278,297 | 262,024 |
| 3.00%, 5/1/2051 | 12,694,605 | 11,287,166 | 3.50%, 6/1/2042 | 132,437 | 124,693 |
| 3.00%, 6/1/2051 | 4,023,509 | 3,571,524 | 3.50%, 7/1/2042 | 69,367 | 65,310 |
| 3.00%, 7/1/2051 | 4,914,501 | 4,355,109 | 3.50%, 9/1/2042 | 268,223 | 252,516 |
| 3.00%, 8/1/2051 | 6,914,852 | 6,127,728 | 3.50%, 10/1/2042 | 492,485 | 463,686 |
| 3.00%, 9/1/2051 | 7,551,387 | 6,687,172 | 3.50%, 12/1/2042 | 814,211 | 766,529 |
| 3.00%, 10/1/2051 | 1,560,110 | 1,385,163 | 3.50%, 1/1/2043 | 48,315 | 45,490 |
| 3.00%, 11/1/2051 | 937,622 | 830,897 | 3.50%, 2/1/2043 | 666,031 | 631,665 |
| 3.00%, 12/1/2051 | 6,445,479 | 5,748,350 | 3.50%, 4/1/2043 | 142,960 | 135,556 |
| 3.00%, 1/1/2052 | 142,492 | 126,008 | 3.50%, 5/1/2043 | 193,439 | 181,853 |
| 3.00%, 2/1/2052 | 5,085,338 | 4,519,855 | 3.50%, 6/1/2043 | 520,531 | 488,839 |
| 3.00%, 3/1/2052 | 1,190,226 | 1,052,162 | 3.50%, 8/1/2043 | 1,245,700 | 1,186,300 |
| 3.00%, 4/1/2052 | 12,685,017 | 11,224,199 | 3.50%, 10/1/2043 | 59,065 | 55,471 |
| 3.00%, 5/1/2052 | 11,551,031 | 10,221,903 | 3.50%, 1/1/2044 | 41,540 | 39,013 |
| 3.50%, 12/1/2025 | 20,182 | 19,796 | 3.50%, 5/1/2044 | 252,007 | 239,154 |
| 3.50%, 1/1/2026 | 2,043 | 2,002 | 3.50%, 8/1/2044 | 89,487 | 84,734 |
| 3.50%, 1/1/2027 | 12,739 | 12,506 | 3.50%, 9/1/2044 | 129,652 | 122,434 |
| 3.50%, 1/1/2028 | 35,282 | 34,428 | 3.50%, 10/1/2044 | 90,310 | 84,496 |
| 3.50%, 2/1/2028 | 585,437 | 575,051 | 3.50%, 11/1/2044 | 408,751 | 385,993 |
| 3.50%, 10/1/2028 | 364,793 | 355,490 | 3.50%, 12/1/2044 | 1,091,897 | 1,021,601 |
| 3.50%, 1/1/2029 | 34,947 | 34,039 | 3.50%, 1/1/2045 | 139,868 | 130,864 |
| 3.50%, 5/1/2029 | 44,395 | 43,193 | 3.50%, 2/1/2045 | 5,141,351 | 4,864,441 |
| 3.50%, 10/1/2029 | 16,462 | 15,997 | 3.50%, 3/1/2045 | 78,019 | 73,436 |
| 3.50%, 9/1/2030 | 3,961,308 | 3,845,698 | 3.50%, 4/1/2045 | 159,807 | 149,457 |
| 3.50%, 12/1/2030 | 47,880 | 46,457 | 3.50%, 5/1/2045 | 390,636 | 366,605 |
| 3.50%, 3/1/2031 | 292,514 | 283,521 | 3.50%, 6/1/2045 | 290,756 | 271,926 |
| 3.50%, 6/1/2031 | 237,905 | 230,908 | 3.50%, 7/1/2045 | 1,093,484 | 1,023,766 |
| 3.50%, 4/1/2032 | 153,855 | 148,807 | 3.50%, 8/1/2045 | 2,823,264 | 2,653,844 |
| 3.50%, 5/1/2032 | 2,260,038 | 2,196,341 | 3.50%, 9/1/2045 | 563,569 | 529,154 |
| 3.50%, 7/1/2032 | 4,417,863 | 4,253,058 | 3.50%, 10/1/2045 | 224,511 | 209,971 |
| 3.50%, 9/1/2032 | 750,644 | 728,262 | 3.50%, 11/1/2045 | 1,776,995 | 1,663,829 |
| 3.50%, 2/1/2033 | 81,505 | 79,226 | 3.50%, 12/1/2045 | 2,022,990 | 1,891,973 |
| 3.50%, 3/1/2033 | 166,114 | 160,497 | 3.50%, 1/1/2046 | 28,053 | 26,236 |
| 3.50%, 4/1/2033 | 266,101 | 257,119 | 3.50%, 2/1/2046 | 824,722 | 770,988 |
| 3.50%, 5/1/2033 | 180,204 | 175,646 | 3.50%, 3/1/2046 | 5,426,671 | 5,146,440 |

See accompanying notes to financial statements.

SPDR PORTFOLIO MORTGAGE BACKED BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------|-------------------------|--------------|-----------------------------|-------------------------|--------------|
| 3.50%, 4/1/2046 | \$ 877,770 | \$ 820,069 | 3.50%, 12/1/2052 | \$ 6,934,419 | \$ 6,362,424 |
| 3.50%, 5/1/2046 | 210,584 | 196,745 | 3.50%, 2/1/2053 | 4,908,434 | 4,538,309 |
| 3.50%, 6/1/2046 | 263,001 | 245,784 | 4.00%, 5/1/2026 | 305,557 | 300,699 |
| 3.50%, 7/1/2046 | 388,302 | 363,345 | 4.00%, 6/1/2026 | 121,520 | 119,913 |
| 3.50%, 8/1/2046 | 3,053,009 | 2,862,118 | 4.00%, 8/1/2026 | 6,387 | 6,285 |
| 3.50%, 10/1/2046 | 574,871 | 537,077 | 4.00%, 9/1/2027 | 30,064 | 29,580 |
| 3.50%, 11/1/2046 | 152,353 | 142,339 | 4.00%, 5/1/2029 | 748,744 | 737,232 |
| 3.50%, 12/1/2046 | 66,662 | 62,281 | 4.00%, 11/1/2033 | 28,502 | 28,041 |
| 3.50%, 1/1/2047 | 2,713,125 | 2,571,243 | 4.00%, 1/1/2034 | 80,440 | 78,825 |
| 3.50%, 2/1/2047 | 858,043 | 809,554 | 4.00%, 2/1/2034 | 59,105 | 58,148 |
| 3.50%, 3/1/2047 | 314,913 | 293,429 | 4.00%, 8/1/2034 | 544,176 | 538,975 |
| 3.50%, 4/1/2047 | 335,373 | 314,544 | 4.00%, 5/1/2037 | 53,394 | 52,173 |
| 3.50%, 5/1/2047 | 12,660,079 | 11,829,167 | 4.00%, 1/1/2038 | 2,103,678 | 2,063,501 |
| 3.50%, 6/1/2047 | 642,852 | 601,218 | 4.00%, 6/1/2038 | 1,491,677 | 1,459,664 |
| 3.50%, 7/1/2047 | 3,819,463 | 3,596,112 | 4.00%, 9/1/2038 | 81,918 | 80,039 |
| 3.50%, 8/1/2047 | 85,360 | 79,477 | 4.00%, 2/1/2039 | 353,984 | 345,867 |
| 3.50%, 9/1/2047 | 884,291 | 822,814 | 4.00%, 12/1/2039 | 1,434,865 | 1,395,162 |
| 3.50%, 10/1/2047 | 76,195 | 70,943 | 4.00%, 9/1/2040 | 453,487 | 440,364 |
| 3.50%, 11/1/2047 | 3,970,348 | 3,718,266 | 4.00%, 10/1/2040 | 79,239 | 76,946 |
| 3.50%, 12/1/2047 | 7,169,961 | 6,703,608 | 4.00%, 12/1/2040 | 69,041 | 67,043 |
| 3.50%, 1/1/2048 | 9,611,255 | 8,975,945 | 4.00%, 2/1/2041 | 97,091 | 94,282 |
| 3.50%, 2/1/2048 | 3,737,236 | 3,487,683 | 4.00%, 10/1/2041 | 369,745 | 358,968 |
| 3.50%, 3/1/2048 | 6,113,131 | 5,681,103 | 4.00%, 12/1/2041 | 26,655 | 25,854 |
| 3.50%, 4/1/2048 | 572,106 | 533,539 | 4.00%, 2/1/2042 | 192,460 | 186,722 |
| 3.50%, 5/1/2048 | 1,111,415 | 1,041,093 | 4.00%, 4/1/2042 | 152,366 | 147,740 |
| 3.50%, 6/1/2048 | 136,846 | 127,336 | 4.00%, 8/1/2042 | 1,502,743 | 1,447,422 |
| 3.50%, 7/1/2048 | 9,611,774 | 8,992,783 | 4.00%, 12/1/2042 | 204,975 | 198,761 |
| 3.50%, 8/1/2048 | 130,900 | 122,810 | 4.00%, 9/1/2043 | 153,817 | 149,113 |
| 3.50%, 9/1/2048 | 19,220 | 17,883 | 4.00%, 10/1/2043 | 229,112 | 221,972 |
| 3.50%, 11/1/2048 | 1,122,383 | 1,045,023 | 4.00%, 12/1/2043 | 47,203 | 45,680 |
| 3.50%, 4/1/2049 | 3,086,665 | 2,877,909 | 4.00%, 2/1/2044 | 51,459 | 49,796 |
| 3.50%, 6/1/2049 | 3,756,629 | 3,528,240 | 4.00%, 4/1/2044 | 8,812,071 | 8,556,476 |
| 3.50%, 7/1/2049 | 1,267,100 | 1,174,385 | 4.00%, 5/1/2044 | 196,857 | 188,946 |
| 3.50%, 8/1/2049 | 2,238,267 | 2,074,482 | 4.00%, 6/1/2044 | 25,337 | 24,487 |
| 3.50%, 9/1/2049 | 4,125,816 | 3,861,756 | 4.00%, 7/1/2044 | 1,280,837 | 1,239,374 |
| 3.50%, 10/1/2049 | 1,014,698 | 940,447 | 4.00%, 8/1/2044 | 279,690 | 271,761 |
| 3.50%, 11/1/2049 | 546,335 | 506,357 | 4.00%, 9/1/2044 | 14,638 | 14,147 |
| 3.50%, 12/1/2049 | 245,815 | 229,192 | 4.00%, 10/1/2044 | 20,433 | 19,748 |
| 3.50%, 1/1/2050 | 1,682,701 | 1,559,570 | 4.00%, 11/1/2044 | 345,379 | 333,793 |
| 3.50%, 2/1/2050 | 575,468 | 533,358 | 4.00%, 12/1/2044 | 1,104,397 | 1,073,924 |
| 3.50%, 3/1/2050 | 2,319,641 | 2,146,340 | 4.00%, 1/1/2045 | 125,355 | 121,149 |
| 3.50%, 4/1/2050 | 9,263,828 | 8,580,079 | 4.00%, 3/1/2045 | 1,727,153 | 1,668,785 |
| 3.50%, 5/1/2050 | 5,505,660 | 5,130,598 | 4.00%, 6/1/2045 | 1,304,588 | 1,260,404 |
| 3.50%, 6/1/2050 | 840,143 | 776,501 | 4.00%, 7/1/2045 | 348,303 | 336,136 |
| 3.50%, 8/1/2050 | 1,131,379 | 1,043,048 | 4.00%, 8/1/2045 | 273,952 | 265,103 |
| 3.50%, 11/1/2050 | 731,062 | 674,409 | 4.00%, 9/1/2045 | 270,911 | 261,453 |
| 3.50%, 1/1/2051 | 1,721,727 | 1,595,741 | 4.00%, 12/1/2045 | 1,405,868 | 1,358,767 |
| 3.50%, 6/1/2051 | 1,914,575 | 1,759,804 | 4.00%, 2/1/2046 | 62,493 | 60,310 |
| 3.50%, 7/1/2051 | 4,867,822 | 4,511,621 | 4.00%, 3/1/2046 | 6,929,664 | 6,721,121 |
| 3.50%, 8/1/2051 | 1,171,507 | 1,080,497 | 4.00%, 4/1/2046 | 331,964 | 320,497 |
| 3.50%, 9/1/2051 | 575,650 | 528,849 | 4.00%, 6/1/2046 | 104,308 | 101,161 |
| 3.50%, 4/1/2052 | 2,389,933 | 2,206,040 | 4.00%, 7/1/2046 | 148,887 | 143,432 |
| 3.50%, 5/1/2052 | 6,859,063 | 6,305,440 | 4.00%, 9/1/2046 | 1,840,863 | 1,785,646 |
| 3.50%, 6/1/2052 | 18,628,518 | 17,091,452 | 4.00%, 10/1/2046 | 548,728 | 528,652 |
| 3.50%, 9/1/2052 | 2,861,470 | 2,624,550 | 4.00%, 11/1/2046 | 2,808,869 | 2,722,913 |

See accompanying notes to financial statements.

SPDR PORTFOLIO MORTGAGE BACKED BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------|-------------------------|--------------|-----------------------------|-------------------------|--------------|
| 4.00%, 12/1/2046 | \$ 289,496 | \$ 278,891 | 4.50%, 6/1/2040 | \$ 577,277 | \$ 577,162 |
| 4.00%, 2/1/2047 | 163,265 | 158,148 | 4.50%, 8/1/2040 | 1,098,784 | 1,094,115 |
| 4.00%, 3/1/2047 | 422,104 | 406,691 | 4.50%, 9/1/2040 | 995,221 | 990,992 |
| 4.00%, 4/1/2047 | 9,144,365 | 8,854,344 | 4.50%, 5/1/2041 | 59,882 | 59,627 |
| 4.00%, 5/1/2047 | 600,913 | 579,240 | 4.50%, 9/1/2041 | 32,664 | 32,478 |
| 4.00%, 6/1/2047 | 1,935,415 | 1,863,992 | 4.50%, 1/1/2042 | 77,048 | 76,610 |
| 4.00%, 7/1/2047 | 1,796,076 | 1,736,132 | 4.50%, 10/1/2042 | 556,261 | 558,469 |
| 4.00%, 8/1/2047 | 408,714 | 394,553 | 4.50%, 9/1/2043 | 147,494 | 146,874 |
| 4.00%, 9/1/2047 | 4,112,490 | 3,936,702 | 4.50%, 10/1/2043 | 79,772 | 79,456 |
| 4.00%, 10/1/2047 | 3,794,432 | 3,654,411 | 4.50%, 12/1/2043 | 468,890 | 470,124 |
| 4.00%, 11/1/2047 | 256,816 | 247,342 | 4.50%, 3/1/2044 | 27,565 | 27,353 |
| 4.00%, 1/1/2048 | 4,689,225 | 4,516,188 | 4.50%, 4/1/2044 | 11,400 | 11,313 |
| 4.00%, 2/1/2048 | 4,184,226 | 4,029,846 | 4.50%, 5/1/2044 | 50,363 | 50,163 |
| 4.00%, 4/1/2048 | 70,156 | 67,678 | 4.50%, 6/1/2044 | 1,276,638 | 1,276,514 |
| 4.00%, 5/1/2048 | 150,713 | 144,804 | 4.50%, 8/1/2044 | 278,684 | 278,092 |
| 4.00%, 6/1/2048 | 1,868,044 | 1,794,810 | 4.50%, 10/1/2044 | 74,047 | 73,480 |
| 4.00%, 7/1/2048 | 1,736,772 | 1,668,697 | 4.50%, 12/1/2044 | 221,720 | 222,686 |
| 4.00%, 8/1/2048 | 2,043,934 | 1,967,974 | 4.50%, 5/1/2045 | 223,643 | 224,459 |
| 4.00%, 9/1/2048 | 4,937,614 | 4,754,048 | 4.50%, 10/1/2045 | 470,345 | 468,480 |
| 4.00%, 10/1/2048 | 6,814,815 | 6,574,515 | 4.50%, 5/1/2046 | 336,512 | 332,207 |
| 4.00%, 11/1/2048 | 1,040,998 | 1,000,188 | 4.50%, 7/1/2046 | 90,275 | 90,669 |
| 4.00%, 12/1/2048 | 2,574,417 | 2,477,222 | 4.50%, 8/1/2046 | 123,950 | 124,004 |
| 4.00%, 1/1/2049 | 886,745 | 856,415 | 4.50%, 3/1/2047 | 1,870,809 | 1,845,702 |
| 4.00%, 2/1/2049 | 205,220 | 197,839 | 4.50%, 5/1/2047 | 1,483,758 | 1,477,453 |
| 4.00%, 3/1/2049 | 2,558,224 | 2,466,665 | 4.50%, 7/1/2047 | 276,225 | 277,228 |
| 4.00%, 4/1/2049 | 197,860 | 191,149 | 4.50%, 8/1/2047 | 924,291 | 911,892 |
| 4.00%, 5/1/2049 | 2,142,542 | 2,067,662 | 4.50%, 9/1/2047 | 108,500 | 107,045 |
| 4.00%, 6/1/2049 | 5,564,730 | 5,360,613 | 4.50%, 12/1/2047 | 110,919 | 109,432 |
| 4.00%, 7/1/2049 | 5,438,551 | 5,248,730 | 4.50%, 1/1/2048 | 253,663 | 250,260 |
| 4.00%, 8/1/2049 | 25,210 | 24,183 | 4.50%, 2/1/2048 | 3,014,254 | 2,973,819 |
| 4.00%, 9/1/2049 | 1,684,797 | 1,616,178 | 4.50%, 5/1/2048 | 763,310 | 759,799 |
| 4.00%, 12/1/2049 | 1,826,995 | 1,757,171 | 4.50%, 6/1/2048 | 86,512 | 85,209 |
| 4.00%, 1/1/2050 | 175,830 | 168,676 | 4.50%, 7/1/2048 | 255,443 | 251,596 |
| 4.00%, 3/1/2050 | 608,753 | 584,459 | 4.50%, 8/1/2048 | 544,617 | 537,608 |
| 4.00%, 4/1/2050 | 3,611,598 | 3,449,277 | 4.50%, 9/1/2048 | 1,007,787 | 996,306 |
| 4.00%, 6/1/2050 | 1,908,354 | 1,819,896 | 4.50%, 10/1/2048 | 3,409,435 | 3,359,611 |
| 4.00%, 7/1/2050 | 408,034 | 388,730 | 4.50%, 11/1/2048 | 3,543,327 | 3,513,674 |
| 4.00%, 8/1/2050 | 126,017 | 120,890 | 4.50%, 12/1/2048 | 93,664 | 92,255 |
| 4.00%, 9/1/2050 | 640,056 | 614,015 | 4.50%, 2/1/2049 | 4,436,522 | 4,395,749 |
| 4.00%, 10/1/2050 | 1,242,357 | 1,183,582 | 4.50%, 3/1/2049 | 913,607 | 903,583 |
| 4.00%, 11/1/2050 | 157,051 | 150,662 | 4.50%, 4/1/2049 | 177,289 | 174,280 |
| 4.00%, 12/1/2050 | 613,084 | 584,079 | 4.50%, 5/1/2049 | 1,704,094 | 1,680,951 |
| 4.00%, 1/1/2051 | 938,759 | 900,566 | 4.50%, 6/1/2049 | 549,723 | 540,380 |
| 4.00%, 8/1/2051 | 2,414,869 | 2,316,621 | 4.50%, 7/1/2049 | 257,630 | 254,109 |
| 4.00%, 4/1/2052 | 1,089,839 | 1,038,188 | 4.50%, 8/1/2049 | 2,785,213 | 2,771,812 |
| 4.00%, 5/1/2052 | 1,875,019 | 1,775,226 | 4.50%, 9/1/2049 | 1,773,739 | 1,743,607 |
| 4.00%, 7/1/2052 | 883,439 | 844,919 | 4.50%, 11/1/2049 | 4,559,840 | 4,501,278 |
| 4.00%, 8/1/2052 | 19,379,719 | 18,376,920 | 4.50%, 1/1/2050 | 239,919 | 236,310 |
| 4.00%, 10/1/2052 | 17,399,217 | 16,460,119 | 4.50%, 2/1/2050 | 880,426 | 865,481 |
| 4.00%, 4/1/2053 | 1,841,263 | 1,749,005 | 4.50%, 3/1/2050 | 4,324,033 | 4,272,962 |
| 4.00%, 5/1/2053 | 8,532,196 | 8,063,592 | 4.50%, 4/1/2050 | 1,500,371 | 1,488,843 |
| 4.50%, 11/1/2024 | 1,918 | 1,900 | 4.50%, 5/1/2050 | 866,531 | 851,822 |
| 4.50%, 3/1/2029 | 162,494 | 160,511 | 4.50%, 6/1/2050 | 1,166,298 | 1,141,033 |
| 4.50%, 4/1/2031 | 21,395 | 21,190 | 4.50%, 9/1/2050 | 2,189,610 | 2,156,675 |
| 4.50%, 5/1/2038 | 2,153,780 | 2,140,418 | 4.50%, 10/1/2050 | 374,949 | 369,309 |

See accompanying notes to financial statements.

SPDR PORTFOLIO MORTGAGE BACKED BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------|-------------------------|--------------|-----------------------------|-------------------------|--------------|
| 4.50%, 12/1/2050 | \$ 143,883 | \$ 141,440 | 6.00%, 7/1/2053 | \$ 6,148,969 | \$ 6,289,275 |
| 4.50%, 6/1/2052 | 1,536,125 | 1,490,126 | 6.00%, 8/1/2053 | 6,332,040 | 6,438,793 |
| 4.50%, 7/1/2052 | 4,773,528 | 4,630,041 | 6.00%, 9/1/2053 | 5,391,146 | 5,560,820 |
| 4.50%, 8/1/2052 | 46,641,926 | 45,235,269 | 6.00%, 10/1/2053 | 8,401,377 | 8,527,909 |
| 4.50%, 2/1/2053 | 6,308,465 | 6,117,113 | 6.50%, 7/1/2053 | 5,183,056 | 5,308,173 |
| 4.50%, 3/1/2053 | 4,539,364 | 4,402,566 | 6.50%, 10/1/2053 | 876,886 | 914,820 |
| 5.00%, 11/1/2038 | 406,338 | 408,457 | Government National | | |
| 5.00%, 6/1/2039 | 159,761 | 161,020 | Mortgage Association: | | |
| 5.00%, 8/1/2039 | 206,788 | 210,314 | 1.50%, 2/20/2051 | 1,138,672 | 930,014 |
| 5.00%, 6/1/2040 | 83,535 | 85,193 | 1.50%, 7/20/2051 | 584,294 | 472,863 |
| 5.00%, 7/1/2040 | 42,301 | 43,143 | 1.50%, 9/20/2051 | 846,578 | 687,732 |
| 5.00%, 9/1/2040 | 37,435 | 38,180 | 1.50%, 10/20/2051 | 424,235 | 344,257 |
| 5.00%, 2/1/2041 | 27,544 | 28,093 | 1.50%, 11/20/2051 | 428,413 | 347,482 |
| 5.00%, 6/1/2041 | 523,217 | 532,432 | 2.00%, 8/20/2050 | 7,946,203 | 6,751,082 |
| 5.00%, 3/1/2042 | 75,259 | 76,758 | 2.00%, 9/20/2050 | 2,493,398 | 2,117,772 |
| 5.00%, 7/1/2044 | 31,873 | 32,385 | 2.00%, 11/20/2050 | 5,817,631 | 4,932,856 |
| 5.00%, 1/1/2045 | 17,179 | 17,469 | 2.00%, 12/20/2050 | 14,929,675 | 12,655,395 |
| 5.00%, 5/1/2048 | 287,113 | 288,723 | 2.00%, 1/20/2051 | 24,829,227 | 21,040,773 |
| 5.00%, 7/1/2048 | 154,270 | 155,132 | 2.00%, 2/20/2051 | 3,555,668 | 3,010,824 |
| 5.00%, 8/1/2048 | 210,377 | 211,749 | 2.00%, 3/20/2051 | 18,537,601 | 15,681,161 |
| 5.00%, 9/1/2048 | 429,102 | 431,219 | 2.00%, 4/20/2051 | 15,430,117 | 13,060,945 |
| 5.00%, 10/1/2048 | 708,367 | 711,637 | 2.00%, 5/20/2051 | 16,064,505 | 13,595,441 |
| 5.00%, 11/1/2048 | 439,620 | 442,101 | 2.00%, 6/20/2051 | 26,159,597 | 22,134,900 |
| 5.00%, 1/1/2049 | 70,277 | 70,623 | 2.00%, 7/20/2051 | 2,856,414 | 2,416,508 |
| 5.00%, 8/1/2049 | 706,729 | 710,679 | 2.00%, 8/20/2051 | 10,186,111 | 8,615,808 |
| 5.00%, 10/1/2049 | 473,462 | 476,116 | 2.00%, 9/20/2051 | 11,101,014 | 9,387,951 |
| 5.00%, 12/1/2049 | 6,183,372 | 6,217,934 | 2.00%, 10/20/2051 | 9,227,810 | 7,802,384 |
| 5.00%, 3/1/2050 | 650,908 | 654,482 | 2.00%, 11/20/2051 | 10,601,673 | 8,962,384 |
| 5.00%, 9/1/2052 | 1,784,590 | 1,769,896 | 2.00%, 12/20/2051 | 13,836,260 | 11,694,680 |
| 5.00%, 10/1/2052 | 6,263,589 | 6,253,107 | 2.00%, 1/20/2052 | 27,410,577 | 23,163,719 |
| 5.00%, 6/1/2053 | 25,254,697 | 24,980,461 | 2.00%, 3/20/2052 | 4,449,060 | 3,758,917 |
| 5.00%, 8/1/2053 | 973,814 | 963,240 | 2.00%, 4/20/2052 | 3,396,971 | 2,870,030 |
| 5.00%, 9/1/2053 | 5,466,695 | 5,487,683 | 2.00%, 5/20/2052 | 3,132,806 | 2,646,842 |
| 5.00%, 10/1/2053 | 16,753,728 | 16,571,802 | 2.50%, 1/20/2043 | 30,556 | 27,225 |
| 5.50%, 1/1/2035 | 133,976 | 137,294 | 2.50%, 3/20/2043 | 187,631 | 167,199 |
| 5.50%, 4/1/2036 | 64,127 | 66,035 | 2.50%, 8/20/2046 | 492,717 | 437,033 |
| 5.50%, 11/1/2038 | 33,245 | 34,415 | 2.50%, 10/20/2046 | 104,242 | 92,461 |
| 5.50%, 12/1/2038 | 13,798 | 14,252 | 2.50%, 12/20/2046 | 1,066,792 | 946,230 |
| 5.50%, 12/1/2039 | 26,610 | 27,547 | 2.50%, 9/20/2048 | 5,263,419 | 4,668,580 |
| 5.50%, 7/1/2041 | 55,033 | 56,831 | 2.50%, 12/20/2049 | 637,649 | 563,233 |
| 5.50%, 4/1/2050 | 699,007 | 720,803 | 2.50%, 1/20/2050 | 700,086 | 618,188 |
| 5.50%, 12/1/2052 | 3,163,641 | 3,204,387 | 2.50%, 2/20/2050 | 810,796 | 714,215 |
| 5.50%, 2/1/2053 | 5,397,986 | 5,474,167 | 2.50%, 4/20/2050 | 668,538 | 588,613 |
| 5.50%, 5/1/2053 | 22,006,487 | 22,123,634 | 2.50%, 6/20/2050 | 1,879,038 | 1,653,583 |
| 5.50%, 8/1/2053 | 739,544 | 751,689 | 2.50%, 7/20/2050 | 2,188,643 | 1,925,566 |
| 5.50%, 9/1/2053 | 14,633,893 | 14,697,090 | 2.50%, 8/20/2050 | 10,062,187 | 8,850,525 |
| 5.50%, 10/1/2053 | 28,011,566 | 28,132,536 | 2.50%, 9/20/2050 | 11,412,498 | 10,035,764 |
| 6.00%, 1/1/2037 | 14,680 | 15,408 | 2.50%, 10/20/2050 | 13,590,245 | 11,947,860 |
| 6.00%, 9/1/2037 | 19,026 | 19,970 | 2.50%, 11/20/2050 | 1,088,901 | 957,071 |
| 6.00%, 9/1/2039 | 14,535 | 15,291 | 2.50%, 12/20/2050 | 11,354,199 | 9,977,126 |
| 6.00%, 6/1/2040 | 36,667 | 38,486 | 2.50%, 1/20/2051 | 18,263,288 | 16,044,305 |
| 6.00%, 10/1/2040 | 46,392 | 48,803 | 2.50%, 2/20/2051 | 20,194,087 | 17,705,003 |
| 6.00%, 12/1/2052 | 1,807,237 | 1,857,977 | 2.50%, 3/20/2051 | 9,842,207 | 8,617,895 |
| 6.00%, 1/1/2053 | 20,564,123 | 20,874,726 | 2.50%, 4/20/2051 | 15,102,854 | 13,237,399 |
| 6.00%, 5/1/2053 | 5,611,126 | 5,695,635 | 2.50%, 5/20/2051 | 2,281,650 | 2,000,327 |

See accompanying notes to financial statements.

SPDR PORTFOLIO MORTGAGE BACKED BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------|-------------------------|---------------|-----------------------------|-------------------------|--------------|
| 2.50%, 6/20/2051 | \$ 16,341,230 | \$ 14,323,862 | 3.00%, 7/20/2047 | \$ 2,829,154 | \$ 2,595,486 |
| 2.50%, 7/20/2051 | 13,033,351 | 11,422,334 | 3.00%, 9/20/2047 | 53,410 | 48,999 |
| 2.50%, 8/20/2051 | 8,698,572 | 7,614,622 | 3.00%, 10/20/2047 | 1,239,548 | 1,137,170 |
| 2.50%, 9/20/2051 | 7,773,485 | 6,801,162 | 3.00%, 11/20/2047 | 2,712,931 | 2,488,862 |
| 2.50%, 10/20/2051 | 9,795,661 | 8,567,471 | 3.00%, 12/20/2047 | 1,359,181 | 1,246,923 |
| 2.50%, 11/20/2051 | 7,122,355 | 6,230,311 | 3.00%, 1/20/2048 | 516,074 | 473,450 |
| 2.50%, 12/20/2051 | 850,365 | 744,727 | 3.00%, 2/20/2048 | 238,479 | 218,782 |
| 2.50%, 1/20/2052 | 15,152,623 | 13,254,149 | 3.00%, 3/20/2048 | 298,838 | 274,156 |
| 2.50%, 2/20/2052 | 10,847,240 | 9,487,822 | 3.00%, 4/20/2048 | 423,713 | 388,717 |
| 2.50%, 3/20/2052 | 1,582,447 | 1,384,036 | 3.00%, 9/20/2048 | 216,135 | 198,284 |
| 2.50%, 4/20/2052 | 9,873,742 | 8,635,246 | 3.00%, 12/20/2048 | 93,723 | 85,982 |
| 2.50%, 5/20/2052 | 5,356,403 | 4,684,645 | 3.00%, 6/20/2049 | 77,991 | 71,549 |
| 2.50%, 6/20/2052 | 3,103,221 | 2,716,890 | 3.00%, 8/20/2049 | 1,236,893 | 1,127,671 |
| 2.50%, 7/20/2052 | 3,246,307 | 2,842,163 | 3.00%, 9/20/2049 | 1,975,797 | 1,806,474 |
| 2.50%, 8/20/2052 | 1,559,858 | 1,367,129 | 3.00%, 11/20/2049 | 2,021,065 | 1,840,351 |
| 2.50%, 9/20/2052 | 674,114 | 590,191 | 3.00%, 12/20/2049 | 1,161,426 | 1,057,577 |
| 2.50%, 12/20/2052 | 2,350,261 | 2,057,960 | 3.00%, 1/20/2050 | 11,539,429 | 10,504,417 |
| 3.00%, 5/20/2032 | 118,652 | 113,776 | 3.00%, 2/20/2050 | 3,195,706 | 2,908,183 |
| 3.00%, 5/15/2042 | 46,276 | 42,573 | 3.00%, 3/20/2050 | 636,460 | 580,428 |
| 3.00%, 7/20/2042 | 89,170 | 82,179 | 3.00%, 4/20/2050 | 9,310,939 | 8,488,356 |
| 3.00%, 8/20/2042 | 7,874,706 | 7,257,299 | 3.00%, 5/20/2050 | 7,341,257 | 6,690,419 |
| 3.00%, 9/20/2042 | 136,363 | 125,672 | 3.00%, 6/20/2050 | 9,123,945 | 8,312,245 |
| 3.00%, 12/20/2042 | 114,231 | 105,275 | 3.00%, 7/20/2050 | 9,310,355 | 8,479,196 |
| 3.00%, 1/20/2043 | 170,267 | 156,917 | 3.00%, 8/20/2050 | 4,263,377 | 3,881,458 |
| 3.00%, 3/20/2043 | 558,981 | 515,240 | 3.00%, 9/20/2050 | 1,441,894 | 1,312,727 |
| 3.00%, 4/20/2043 | 137,049 | 126,326 | 3.00%, 10/20/2050 | 1,118,230 | 1,018,058 |
| 3.00%, 7/20/2043 | 2,640,838 | 2,434,189 | 3.00%, 12/20/2050 | 1,333,989 | 1,213,664 |
| 3.00%, 8/20/2043 | 230,932 | 212,862 | 3.00%, 1/20/2051 | 1,902,650 | 1,730,445 |
| 3.00%, 10/20/2043 | 543,180 | 500,676 | 3.00%, 2/20/2051 | 100,322 | 91,211 |
| 3.00%, 1/20/2044 | 61,208 | 56,418 | 3.00%, 5/20/2051 | 5,425,955 | 4,923,839 |
| 3.00%, 8/20/2044 | 710,792 | 655,171 | 3.00%, 6/20/2051 | 4,541,480 | 4,119,809 |
| 3.00%, 11/20/2044 | 81,013 | 74,694 | 3.00%, 7/20/2051 | 3,288,703 | 2,982,334 |
| 3.00%, 12/20/2044 | 161,028 | 148,468 | 3.00%, 8/20/2051 | 5,803,825 | 5,261,357 |
| 3.00%, 2/15/2045 | 55,574 | 50,731 | 3.00%, 9/20/2051 | 1,007,752 | 913,249 |
| 3.00%, 3/15/2045 | 31,502 | 28,924 | 3.00%, 12/20/2051 | 5,999,312 | 5,431,152 |
| 3.00%, 3/20/2045 | 16,250 | 14,931 | 3.00%, 1/20/2052 | 2,078,269 | 1,880,805 |
| 3.00%, 4/20/2045 | 4,747,977 | 4,362,665 | 3.00%, 3/20/2052 | 2,357,621 | 2,130,903 |
| 3.00%, 5/20/2045 | 68,182 | 62,648 | 3.00%, 5/20/2052 | 7,241,978 | 6,545,562 |
| 3.00%, 6/20/2045 | 5,905,491 | 5,426,243 | 3.00%, 6/20/2052 | 3,289,446 | 2,973,120 |
| 3.00%, 7/20/2045 | 712,153 | 654,359 | 3.00%, 8/20/2052 | 5,566,163 | 5,042,533 |
| 3.00%, 8/20/2045 | 31,790 | 29,210 | 3.00%, 9/20/2052 | 4,135,215 | 3,737,557 |
| 3.00%, 9/20/2045 | 194,839 | 179,027 | 3.00%, 1/20/2053 | 1,968,275 | 1,778,998 |
| 3.00%, 12/20/2045 | 81,517 | 74,902 | 3.00%, 3/20/2053 | 1,877,432 | 1,708,089 |
| 3.00%, 1/20/2046 | 288,929 | 265,482 | 3.00%, 9/20/2053 | 4,097,395 | 3,734,141 |
| 3.00%, 2/20/2046 | 3,531,792 | 3,251,279 | 3.50%, 12/20/2041 | 1,483,774 | 1,409,015 |
| 3.00%, 5/20/2046 | 91,389 | 83,945 | 3.50%, 2/15/2042 | 70,867 | 67,258 |
| 3.00%, 6/20/2046 | 2,852,580 | 2,620,216 | 3.50%, 4/15/2042 | 24,745 | 23,484 |
| 3.00%, 7/20/2046 | 65,971 | 60,597 | 3.50%, 4/20/2042 | 850,704 | 807,607 |
| 3.00%, 8/20/2046 | 6,378,673 | 5,859,082 | 3.50%, 6/20/2042 | 184,465 | 175,120 |
| 3.00%, 9/20/2046 | 2,677,423 | 2,459,327 | 3.50%, 9/20/2042 | 602,486 | 571,964 |
| 3.00%, 10/20/2046 | 2,083,171 | 1,913,481 | 3.50%, 10/20/2042 | 746,618 | 708,795 |
| 3.00%, 12/20/2046 | 501,060 | 460,245 | 3.50%, 11/20/2042 | 12,862 | 12,210 |
| 3.00%, 1/20/2047 | 2,126,567 | 1,953,342 | 3.50%, 2/20/2043 | 493,897 | 468,870 |
| 3.00%, 2/20/2047 | 154,463 | 141,881 | 3.50%, 3/20/2043 | 96,084 | 91,213 |
| 3.00%, 6/20/2047 | 41,551 | 38,119 | 3.50%, 4/20/2043 | 100,358 | 95,272 |

See accompanying notes to financial statements.

SPDR PORTFOLIO MORTGAGE BACKED BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------|-------------------------|--------------|-----------------------------|-------------------------|--------------|
| 3.50%, 5/20/2043. | \$ 81,463 | \$ 77,332 | 3.50%, 10/20/2048. | \$ 501,141 | \$ 471,876 |
| 3.50%, 6/20/2043. | 788,325 | 748,345 | 3.50%, 11/20/2048. | 606,602 | 571,178 |
| 3.50%, 7/20/2043. | 433,908 | 411,903 | 3.50%, 2/20/2049. | 52,835 | 49,750 |
| 3.50%, 9/20/2043. | 94,875 | 90,063 | 3.50%, 3/20/2049. | 121,919 | 114,799 |
| 3.50%, 10/20/2043. | 488,613 | 463,833 | 3.50%, 6/20/2049. | 1,980,753 | 1,861,528 |
| 3.50%, 11/20/2043. | 437,182 | 415,011 | 3.50%, 7/20/2049. | 642,399 | 603,657 |
| 3.50%, 1/20/2044. | 58,879 | 55,893 | 3.50%, 8/20/2049. | 965,935 | 907,570 |
| 3.50%, 3/20/2044. | 669,798 | 635,830 | 3.50%, 9/20/2049. | 1,888,149 | 1,773,623 |
| 3.50%, 4/20/2044. | 66,001 | 62,590 | 3.50%, 10/20/2049. | 6,243,917 | 5,865,192 |
| 3.50%, 5/20/2044. | 72,980 | 69,208 | 3.50%, 12/20/2049. | 1,950,219 | 1,831,477 |
| 3.50%, 6/20/2044. | 1,689,335 | 1,602,033 | 3.50%, 1/20/2050. | 7,142,383 | 6,707,508 |
| 3.50%, 7/20/2044. | 34,443 | 32,663 | 3.50%, 2/20/2050. | 6,098,412 | 5,727,101 |
| 3.50%, 8/20/2044. | 50,677 | 48,058 | 3.50%, 3/20/2050. | 1,928,724 | 1,811,291 |
| 3.50%, 10/20/2044. | 1,382,065 | 1,310,642 | 3.50%, 5/20/2050. | 1,428,312 | 1,341,182 |
| 3.50%, 11/20/2044. | 131,254 | 124,471 | 3.50%, 6/20/2050. | 5,956,125 | 5,578,929 |
| 3.50%, 12/20/2044. | 13,910 | 13,191 | 3.50%, 7/20/2050. | 1,630,043 | 1,530,229 |
| 3.50%, 1/20/2045. | 495,121 | 469,534 | 3.50%, 11/20/2050. | 831,087 | 780,389 |
| 3.50%, 2/20/2045. | 603,442 | 572,257 | 3.50%, 12/20/2050. | 3,528,905 | 3,302,152 |
| 3.50%, 3/20/2045. | 16,735 | 15,805 | 3.50%, 1/20/2051. | 3,272,761 | 3,062,466 |
| 3.50%, 4/20/2045. | 1,586,924 | 1,498,707 | 3.50%, 2/20/2051. | 1,250,174 | 1,173,766 |
| 3.50%, 5/20/2045. | 141,072 | 133,230 | 3.50%, 5/20/2051. | 242,900 | 226,504 |
| 3.50%, 6/20/2045. | 29,989 | 28,322 | 3.50%, 6/20/2051. | 2,940,510 | 2,742,026 |
| 3.50%, 7/20/2045. | 252,287 | 238,263 | 3.50%, 7/20/2051. | 524,412 | 489,257 |
| 3.50%, 8/20/2045. | 155,258 | 146,627 | 3.50%, 8/20/2051. | 7,331,731 | 6,828,820 |
| 3.50%, 9/20/2045. | 79,302 | 74,894 | 3.50%, 9/20/2051. | 2,336,348 | 2,176,090 |
| 3.50%, 10/20/2045. | 266,444 | 251,633 | 3.50%, 4/20/2052. | 1,609,820 | 1,496,670 |
| 3.50%, 11/20/2045. | 691,924 | 653,461 | 3.50%, 6/20/2052. | 6,178,039 | 5,743,802 |
| 3.50%, 12/20/2045. | 19,900 | 18,794 | 3.50%, 7/20/2052. | 4,328,912 | 4,024,645 |
| 3.50%, 1/20/2046. | 3,487,189 | 3,293,340 | 3.50%, 10/20/2052. | 6,087,041 | 5,659,200 |
| 3.50%, 2/20/2046. | 3,435,991 | 3,244,987 | 3.50%, 12/20/2052. | 6,250,914 | 5,811,554 |
| 3.50%, 4/20/2046. | 1,664,034 | 1,569,518 | 3.50%, 3/20/2053. | 287,173 | 267,655 |
| 3.50%, 5/20/2046. | 665,637 | 627,830 | 3.50%, 7/20/2053. | 4,884,058 | 4,565,992 |
| 3.50%, 6/20/2046. | 412,703 | 389,262 | 4.00%, 2/15/2040. | 4,355 | 4,243 |
| 3.50%, 7/20/2046. | 6,589,170 | 6,214,912 | 4.00%, 4/15/2040. | 39,816 | 38,815 |
| 3.50%, 8/20/2046. | 260,358 | 245,570 | 4.00%, 12/20/2040. | 2,950,145 | 2,880,713 |
| 3.50%, 9/20/2046. | 294,878 | 278,779 | 4.00%, 11/20/2041. | 38,815 | 37,898 |
| 3.50%, 10/20/2046. | 331,308 | 312,490 | 4.00%, 2/20/2042. | 41,690 | 40,706 |
| 3.50%, 11/20/2046. | 1,546,589 | 1,458,744 | 4.00%, 5/20/2042. | 38,493 | 37,572 |
| 3.50%, 12/20/2046. | 994,010 | 937,551 | 4.00%, 6/20/2042. | 628,264 | 613,244 |
| 3.50%, 1/20/2047. | 64,109 | 60,468 | 4.00%, 8/20/2042. | 18,002 | 17,572 |
| 3.50%, 2/20/2047. | 714,484 | 673,902 | 4.00%, 8/20/2043. | 41,901 | 40,863 |
| 3.50%, 3/20/2047. | 280,634 | 264,478 | 4.00%, 11/20/2043. | 248,720 | 242,558 |
| 3.50%, 5/20/2047. | 214,083 | 201,759 | 4.00%, 3/20/2044. | 42,493 | 41,412 |
| 3.50%, 6/20/2047. | 116,488 | 109,782 | 4.00%, 5/20/2044. | 291,489 | 284,073 |
| 3.50%, 7/20/2047. | 140,932 | 132,819 | 4.00%, 7/15/2044. | 52,825 | 51,486 |
| 3.50%, 8/20/2047. | 248,249 | 233,957 | 4.00%, 7/20/2044. | 44,551 | 43,418 |
| 3.50%, 9/20/2047. | 1,863,746 | 1,756,451 | 4.00%, 8/20/2044. | 107,772 | 105,030 |
| 3.50%, 10/20/2047. | 1,786,433 | 1,685,442 | 4.00%, 12/20/2044. | 114,759 | 111,840 |
| 3.50%, 12/20/2047. | 974,640 | 918,530 | 4.00%, 1/20/2045. | 40,755 | 39,718 |
| 3.50%, 1/20/2048. | 4,232,705 | 3,989,030 | 4.00%, 2/20/2045. | 124,150 | 120,992 |
| 3.50%, 2/20/2048. | 802,763 | 756,674 | 4.00%, 5/15/2045. | 13,810 | 13,396 |
| 3.50%, 4/20/2048. | 114,987 | 108,367 | 4.00%, 6/15/2045. | 21,112 | 20,458 |
| 3.50%, 5/20/2048. | 962,498 | 907,088 | 4.00%, 7/20/2045. | 141,430 | 137,582 |
| 3.50%, 6/20/2048. | 51,260 | 48,309 | 4.00%, 8/20/2045. | 25,820 | 25,118 |
| 3.50%, 8/20/2048. | 36,874 | 34,784 | 4.00%, 10/20/2045. | 50,585 | 49,209 |

See accompanying notes to financial statements.

SPDR PORTFOLIO MORTGAGE BACKED BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> | <u>Security Description</u> | <u>Principal Amount</u> | <u>Value</u> |
|-----------------------------|-------------------------|--------------|-----------------------------|-------------------------|--------------|
| 4.00%, 11/20/2045 | \$ 136,826 | \$ 133,103 | 4.50%, 12/20/2043 | \$ 42,879 | \$ 42,660 |
| 4.00%, 1/20/2046 | 32,688 | 31,799 | 4.50%, 1/20/2044 | 35,365 | 35,184 |
| 4.00%, 4/20/2046 | 108,666 | 105,710 | 4.50%, 4/20/2044 | 48,230 | 47,984 |
| 4.00%, 5/20/2046 | 236,535 | 230,100 | 4.50%, 5/20/2045 | 24,447 | 24,285 |
| 4.00%, 1/20/2047 | 184,660 | 178,771 | 4.50%, 6/20/2045 | 504,970 | 502,390 |
| 4.00%, 3/20/2047 | 113,218 | 109,608 | 4.50%, 10/20/2045 | 34,066 | 33,841 |
| 4.00%, 4/20/2047 | 27,986 | 27,040 | 4.50%, 11/20/2045 | 94,676 | 94,049 |
| 4.00%, 5/20/2047 | 69,114 | 66,780 | 4.50%, 1/20/2046 | 1,828,276 | 1,816,170 |
| 4.00%, 6/20/2047 | 73,404 | 70,924 | 4.50%, 2/20/2046 | 307,624 | 305,587 |
| 4.00%, 7/20/2047 | 1,503,498 | 1,452,706 | 4.50%, 6/20/2046 | 72,556 | 72,186 |
| 4.00%, 8/20/2047 | 81,093 | 78,354 | 4.50%, 7/20/2046 | 37,070 | 36,824 |
| 4.00%, 9/20/2047 | 391,809 | 378,573 | 4.50%, 12/20/2046 | 169,142 | 168,277 |
| 4.00%, 11/20/2047 | 1,167,196 | 1,127,765 | 4.50%, 3/20/2047 | 394,813 | 392,171 |
| 4.00%, 2/20/2048 | 2,284,591 | 2,207,411 | 4.50%, 6/20/2047 | 392,219 | 388,934 |
| 4.00%, 3/20/2048 | 1,200,694 | 1,160,131 | 4.50%, 8/20/2047 | 53,915 | 53,464 |
| 4.00%, 4/20/2048 | 2,937,426 | 2,835,161 | 4.50%, 12/20/2047 | 29,438 | 29,086 |
| 4.00%, 5/20/2048 | 1,664,741 | 1,606,784 | 4.50%, 1/20/2048 | 57,357 | 56,672 |
| 4.00%, 6/20/2048 | 2,721,597 | 2,626,847 | 4.50%, 3/20/2048 | 574,493 | 567,623 |
| 4.00%, 8/20/2048 | 1,242,402 | 1,199,149 | 4.50%, 4/20/2048 | 646,839 | 639,104 |
| 4.00%, 9/20/2048 | 135,965 | 131,231 | 4.50%, 6/20/2048 | 353,133 | 348,981 |
| 4.00%, 10/20/2048 | 255,148 | 246,265 | 4.50%, 7/20/2048 | 362,170 | 357,912 |
| 4.00%, 11/20/2048 | 181,780 | 175,452 | 4.50%, 8/20/2048 | 760,886 | 751,940 |
| 4.00%, 2/20/2049 | 300,310 | 289,855 | 4.50%, 9/20/2048 | 1,100,575 | 1,087,635 |
| 4.00%, 3/20/2049 | 786,502 | 759,121 | 4.50%, 11/20/2048 | 59,179 | 58,484 |
| 4.00%, 4/20/2049 | 257,700 | 248,460 | 4.50%, 12/20/2048 | 1,265,998 | 1,251,114 |
| 4.00%, 5/20/2049 | 1,870,426 | 1,803,360 | 4.50%, 1/20/2049 | 2,939,228 | 2,904,672 |
| 4.00%, 6/20/2049 | 2,442,078 | 2,354,515 | 4.50%, 2/20/2049 | 321,161 | 317,385 |
| 4.00%, 7/20/2049 | 6,910,401 | 6,662,621 | 4.50%, 4/20/2049 | 158,136 | 156,277 |
| 4.00%, 10/20/2049 | 648,653 | 625,815 | 4.50%, 5/20/2049 | 132,750 | 131,189 |
| 4.00%, 11/20/2049 | 97,788 | 94,345 | 4.50%, 6/20/2049 | 2,975,555 | 2,940,572 |
| 4.00%, 12/20/2049 | 519,738 | 501,439 | 4.50%, 7/20/2049 | 735,829 | 727,178 |
| 4.00%, 1/20/2050 | 665,181 | 641,761 | 4.50%, 9/20/2049 | 283,923 | 280,585 |
| 4.00%, 2/20/2050 | 335,485 | 323,673 | 4.50%, 2/20/2050 | 1,790,170 | 1,769,123 |
| 4.00%, 3/20/2050 | 4,693,196 | 4,524,916 | 4.50%, 4/20/2050 | 2,735,490 | 2,702,347 |
| 4.00%, 6/20/2050 | 3,918,175 | 3,780,224 | 4.50%, 5/20/2050 | 489,071 | 483,321 |
| 4.00%, 7/20/2050 | 814,460 | 786,105 | 4.50%, 10/20/2050 | 2,375,737 | 2,347,329 |
| 4.00%, 8/20/2050 | 535,956 | 517,086 | 4.50%, 12/20/2050 | 1,466,300 | 1,449,061 |
| 4.00%, 11/20/2051 | 1,567,871 | 1,507,770 | 4.50%, 12/20/2051 | 675,742 | 667,797 |
| 4.00%, 5/20/2052 | 527,584 | 503,797 | 4.50%, 10/20/2052 | 1,985,485 | 1,937,437 |
| 4.00%, 6/20/2052 | 1,452,971 | 1,386,553 | 4.50%, 12/20/2052 | 13,495,781 | 13,169,189 |
| 4.00%, 7/20/2052 | 482,650 | 460,653 | 4.50%, 1/20/2053 | 17,248,844 | 16,831,429 |
| 4.00%, 9/20/2052 | 16,861,647 | 16,079,585 | 4.50%, 2/20/2053 | 1,488,078 | 1,452,068 |
| 4.00%, 10/20/2052 | 14,128,467 | 13,473,173 | 4.50%, 3/20/2053 | 4,915,087 | 4,796,145 |
| 4.00%, 11/20/2052 | 5,548,094 | 5,290,767 | 4.50%, 6/20/2053 | 6,460,837 | 6,298,730 |
| 4.50%, 6/15/2039 | 7,455 | 7,455 | 5.00%, 12/15/2038 | 13,123 | 13,354 |
| 4.50%, 4/15/2040 | 39,417 | 39,410 | 5.00%, 5/15/2039 | 20,060 | 20,402 |
| 4.50%, 6/15/2040 | 22,014 | 22,009 | 5.00%, 5/20/2041 | 421,282 | 428,518 |
| 4.50%, 9/20/2040 | 36,832 | 36,835 | 5.00%, 11/20/2042 | 55,112 | 56,054 |
| 4.50%, 3/15/2041 | 21,170 | 21,166 | 5.00%, 3/20/2043 | 12,776 | 12,995 |
| 4.50%, 4/20/2041 | 1,388,768 | 1,386,826 | 5.00%, 4/20/2043 | 31,326 | 31,862 |
| 4.50%, 6/15/2041 | 8,732 | 8,726 | 5.00%, 5/20/2043 | 10,909 | 11,096 |
| 4.50%, 7/15/2041 | 19,965 | 19,952 | 5.00%, 8/20/2043 | 47,050 | 47,847 |
| 4.50%, 7/20/2041 | 71,552 | 71,452 | 5.00%, 5/20/2044 | 28,268 | 28,747 |
| 4.50%, 12/20/2041 | 60,654 | 60,659 | 5.00%, 6/20/2044 | 16,495 | 16,775 |
| 4.50%, 10/20/2043 | 15,279 | 15,201 | 5.00%, 7/20/2044 | 40,765 | 41,456 |

See accompanying notes to financial statements.

SPDR PORTFOLIO MORTGAGE BACKED BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

| Security Description | Principal Amount | Value | Security Description | Principal Amount | Value |
|------------------------------|---------------------|------------|---|---------------------|-------------------------|
| 5.00%, 12/20/2045 | \$ 213,343 | \$ 216,957 | TBA, 6.00%, 1/20/2054. . . . | \$ 18,600,000 | \$ 18,892,020 |
| 5.00%, 4/20/2048 | 20,917 | 21,111 | TBA, 6.50%, 1/20/2054. . . . | 22,200,000 | 22,712,154 |
| 5.00%, 5/20/2048 | 124,715 | 125,704 | Uniform Mortgage-Backed | | |
| 5.00%, 7/20/2048 | 42,540 | 42,877 | Security, TBA: | | |
| 5.00%, 10/20/2048 | 62,318 | 62,782 | TBA, 2.00%, 1/1/2054 | 16,775,000 | 13,708,413 |
| 5.00%, 12/20/2048 | 151,931 | 153,064 | TBA, 2.50%, 1/1/2039 | 3,250,000 | 2,995,856 |
| 5.00%, 1/20/2049 | 508,910 | 512,706 | TBA, 2.50%, 1/1/2054 | 9,475,000 | 8,060,449 |
| 5.00%, 2/20/2049 | 411,072 | 414,138 | TBA, 3.00%, 1/1/2054 | 7,300,000 | 6,450,857 |
| 5.00%, 4/20/2049 | 182,757 | 184,120 | TBA, 3.50%, 1/1/2039 | 4,075,000 | 3,925,553 |
| 5.00%, 6/20/2049 | 1,184,481 | 1,193,315 | TBA, 3.50%, 1/1/2054 | 5,200,000 | 4,766,497 |
| 5.00%, 7/20/2049 | 167,093 | 168,418 | TBA, 4.00%, 1/1/2039 | 1,600,000 | 1,569,506 |
| 5.00%, 5/20/2050 | 459,612 | 463,904 | TBA, 4.00%, 1/1/2054 | 4,600,000 | 4,350,491 |
| 5.00%, 11/20/2052 | 10,706,167 | 10,631,690 | TBA, 4.50%, 1/1/2039 | 3,400,000 | 3,381,161 |
| 5.00%, 12/20/2052 | 10,392,596 | 10,320,300 | TBA, 4.50%, 1/1/2054 | 8,800,000 | 8,531,442 |
| 5.00%, 5/20/2053 | 11,845,736 | 11,756,546 | TBA, 5.00%, 1/1/2039 | 4,350,000 | 4,375,491 |
| 5.00%, 7/20/2053 | 23,158,857 | 22,984,488 | TBA, 5.00%, 1/1/2054 | 7,750,000 | 7,670,035 |
| 5.50%, 9/15/2035 | 25,171 | 25,675 | TBA, 5.50%, 1/1/2039 | 4,575,000 | 4,637,677 |
| 5.50%, 7/15/2038 | 7,537 | 7,759 | TBA, 5.50%, 1/1/2054 | 19,100,000 | 19,191,107 |
| 5.50%, 3/15/2039 | 43,238 | 44,959 | TBA, 6.00%, 1/1/2054 | 21,800,000 | 22,135,284 |
| 5.50%, 2/20/2049 | 44,221 | 45,204 | TBA, 6.50%, 1/1/2054 | 15,175,000 | 15,545,877 |
| 5.50%, 12/20/2052 | 10,572,899 | 10,632,083 | TBA, 7.00%, 1/1/2054 | 12,350,000 | 12,730,503 |
| 5.50%, 5/20/2053 | 15,178,071 | 15,263,551 | TOTAL U.S. GOVERNMENT | | |
| 5.50%, 7/20/2053 | 4,348,467 | 4,372,957 | AGENCY OBLIGATIONS | | |
| 5.50%, 8/20/2053 | 2,799,774 | 2,815,542 | (Cost \$5,293,714,273) | | 4,783,885,411 |
| 5.50%, 10/20/2053 | 10,721,797 | 10,782,180 | | | |
| 6.00%, 8/15/2040 | 13,241 | 13,969 | Shares | | |
| 6.00%, 9/15/2040 | 23,981 | 25,410 | SHORT-TERM INVESTMENT — 4.9% | | |
| 6.00%, 1/20/2046 | 60,616 | 63,553 | State Street Institutional | | |
| 6.00%, 12/20/2052 | 5,053,744 | 5,140,770 | Liquid Reserves Fund, | | |
| 6.00%, 1/20/2053 | 2,018,123 | 2,049,204 | Premier Class 5.49% | | |
| 6.00%, 4/20/2053 | 966,567 | 981,546 | (a) (b) | | |
| 6.00%, 8/20/2053 | 4,968,269 | 5,045,261 | (Cost \$234,672,177) | 234,598,763 | 234,692,602 |
| 6.00%, 9/20/2053 | 11,887,867 | 12,072,091 | TOTAL INVESTMENTS — 104.5% | | |
| 6.50%, 1/20/2053 | 3,134,326 | 3,206,038 | (Cost \$5,528,386,450) | | 5,018,578,013 |
| 6.50%, 2/20/2053 | 463,256 | 474,551 | LIABILITIES IN EXCESS OF OTHER | | |
| 6.50%, 7/20/2053 | 2,476,941 | 2,534,161 | ASSETS — (4.5)% | | (214,745,616) |
| 7.00%, 9/20/2053 | 2,234,119 | 2,294,886 | NET ASSETS — 100.0% | | <u>\$ 4,803,832,397</u> |
| Government National | | | | | |
| Mortgage Association, TBA: | | | | | |
| TBA, 2.00%, 1/20/2054. . . . | 6,125,000 | 5,180,745 | (a) The Fund invested in certain money market funds managed | | |
| TBA, 2.50%, 1/20/2054. . . . | 4,350,000 | 3,808,025 | by SSGA Funds Management, Inc. Amounts related to | | |
| TBA, 3.00%, 1/20/2054. . . . | 3,550,000 | 3,211,216 | these transactions during the period ended December 31, | | |
| TBA, 3.50%, 1/20/2054. . . . | 1,250,000 | 1,163,266 | 2023 are shown in the Affiliate Table below. | | |
| TBA, 4.00%, 1/20/2054. . . . | 5,775,000 | 5,511,949 | (b) The rate shown is the annualized seven-day yield at | | |
| TBA, 4.50%, 1/20/2054. . . . | 3,700,000 | 3,610,182 | December 31, 2023. | | |
| TBA, 5.00%, 1/20/2054. . . . | 12,350,000 | 12,264,723 | TBA To Be Announced | | |
| TBA, 5.50%, 1/20/2054. . . . | 14,950,000 | 15,040,447 | | | |

See accompanying notes to financial statements.

SPDR PORTFOLIO MORTGAGE BACKED BOND ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

| <u>Description</u> | <u>Level 1 – Quoted Prices</u> | <u>Level 2 – Other Significant Observable Inputs</u> | <u>Level 3 – Significant Unobservable Inputs</u> | <u>Total</u> |
|--|------------------------------------|--|--|------------------------|
| ASSETS: | | | | |
| INVESTMENTS: | | | | |
| U.S. Government Agency Obligations | \$ — | \$4,783,885,411 | \$— | \$4,783,885,411 |
| Short-Term Investment | 234,692,602 | — | — | 234,692,602 |
| TOTAL INVESTMENTS | <u>\$234,692,602</u> | <u>\$4,783,885,411</u> | <u>\$—</u> | <u>\$5,018,578,013</u> |

Affiliate Table

| | Number of Shares Held | | Proceeds | | | Change in Unrealized Appreciation/ Depreciation | Number of Shares Held | | Dividend Income |
|---|--------------------------|---------------------|----------------------|---------------------|-------------------------|--|--------------------------|----------------------|--------------------|
| | at 6/30/23 | Value at 6/30/23 | Cost of Purchases | from Shares Sold | Realized Gain (Loss) | | at 12/31/23 | Value at 12/31/23 | |
| State Street Institutional Liquid Reserves Fund, Premier Class | 267,420,369 | \$267,473,853 | \$540,298,095 | \$573,118,351 | \$18,582 | \$20,423 | 234,598,763 | \$234,692,602 | \$6,311,964 |

SPDR SERIES TRUST
STATEMENTS OF ASSETS AND LIABILITIES
December 31, 2023 (Unaudited)

| | SPDR Portfolio Aggregate Bond ETF | SPDR Portfolio Intermediate Term Corporate Bond ETF | SPDR Portfolio Long Term Corporate Bond ETF |
|--|---|--|--|
| ASSETS | | | |
| Investments in unaffiliated issuers, at value* | \$7,609,909,689 | \$7,419,364,477 | \$ 772,018,600 |
| Investments in affiliated issuers, at value | 404,604,524 | 418,852,767 | 15,188,101 |
| Total Investments | 8,014,514,213 | 7,838,217,244 | 787,206,701 |
| Foreign currency, at value | 1,232 | 430 | — |
| Cash | 17,591 | 2,017 | 396 |
| Receivable for investments sold | 50,631,854 | 132,494,173 | — |
| Receivable for fund shares sold | 28,221,785 | 170,612,393 | 4,751,759 |
| Dividends receivable — affiliated issuers | 937,460 | 86,396 | 7,347 |
| Interest receivable — unaffiliated issuers | 57,986,570 | 78,858,511 | 10,065,643 |
| Securities lending income receivable — unaffiliated issuers | 16,576 | 37,053 | 1,643 |
| Securities lending income receivable — affiliated issuers | 100,740 | 155,732 | 11,736 |
| Receivable for foreign taxes recoverable | 1,289 | 13,976 | — |
| Due from broker | 24,712 | — | — |
| Other receivable | 4,351 | 783 | — |
| TOTAL ASSETS | 8,152,458,373 | 8,220,478,708 | 802,045,225 |
| LIABILITIES | | | |
| Due to broker | 1,029,000 | — | — |
| Due to custodian | — | — | — |
| Payable upon return of securities loaned | 225,390,669 | 379,129,285 | 14,421,220 |
| Payable for investments purchased | 261,787,897 | 170,061,362 | 4,748,872 |
| Payable for fund shares repurchased | — | 131,240,295 | — |
| Advisory fee payable | 148,524 | 249,992 | 25,066 |
| Trustees' fees and expenses payable | — | 385 | — |
| TOTAL LIABILITIES | 488,356,090 | 680,681,319 | 19,195,158 |
| NET ASSETS | \$7,664,102,283 | \$7,539,797,389 | \$ 782,850,067 |
| NET ASSETS CONSIST OF: | | | |
| Paid-in capital | \$8,276,843,788 | \$7,907,079,247 | \$ 922,484,455 |
| Total distributable earnings (loss) | (612,741,505) | (367,281,858) | (139,634,388) |
| NET ASSETS | \$7,664,102,283 | \$7,539,797,389 | \$ 782,850,067 |
| NET ASSET VALUE PER SHARE | | | |
| Net asset value per share | \$ 25.63 | \$ 32.81 | \$ 23.76 |
| Shares outstanding (unlimited amount authorized, \$0.01 par value) | 299,000,264 | 229,800,072 | 32,949,986 |
| COST OF INVESTMENTS: | | | |
| Investments in unaffiliated issuers | \$8,106,921,203 | \$7,574,979,512 | \$ 862,989,495 |
| Investments in affiliated issuers | 404,598,023 | 418,852,848 | 15,188,114 |
| Total cost of investments | \$8,511,519,226 | \$7,993,832,360 | \$ 878,177,609 |
| Foreign currency, at cost | \$ 1,192 | \$ 407 | \$ — |
| * Includes investments in securities on loan, at value | \$ 313,584,926 | \$ 736,259,874 | \$ 24,318,291 |

See accompanying notes to financial statements.

| SPDR Portfolio Long Term Treasury ETF | SPDR Portfolio Short Term Corporate Bond ETF | SPDR Portfolio Short Term Treasury ETF | SPDR Portfolio TIPS ETF | SPDR Portfolio Intermediate Term Treasury ETF |
|---|---|--|----------------------------|--|
| \$ 8,459,379,312 | \$6,968,228,449 | \$5,540,407,938 | \$1,433,330,322 | \$4,438,879,094 |
| 612,205,273 | 283,368,293 | 130,042,477 | 29,484,023 | 32,220,873 |
| <u>9,071,584,585</u> | <u>7,251,596,742</u> | <u>5,670,450,415</u> | <u>1,462,814,345</u> | <u>4,471,099,967</u> |
| — | — | — | — | — |
| — | 4,156 | — | — | 1,405 |
| 23,978,019 | 21,448,559 | 45,495,321 | 13,784,634 | 23,599,137 |
| 20,323,863 | 26,778,102 | — | — | — |
| 52,539 | 206,184 | 53,977 | 9,223 | 36,228 |
| 74,866,411 | 64,781,826 | 41,637,497 | 5,012,589 | 35,935,316 |
| 3,576 | 14,367 | 26,241 | 226 | 13,891 |
| 101,650 | 46,650 | 43,540 | 10,405 | 23,188 |
| — | — | — | — | — |
| — | — | — | — | — |
| — | — | — | — | — |
| <u>9,190,910,643</u> | <u>7,364,876,586</u> | <u>5,757,706,991</u> | <u>1,481,631,422</u> | <u>4,530,709,132</u> |
| — | — | — | — | — |
| — | 592 | — | — | — |
| 607,093,504 | 152,693,900 | 126,553,411 | 27,744,164 | 22,012,363 |
| 44,678,849 | 175,928,799 | 49,988,238 | 14,839,378 | 34,857,368 |
| — | — | — | — | — |
| 207,188 | 237,835 | 141,735 | 147,615 | 114,916 |
| — | 1,788 | — | 2,506 | — |
| <u>651,979,541</u> | <u>328,862,914</u> | <u>176,683,384</u> | <u>42,733,663</u> | <u>56,984,647</u> |
| <u>\$ 8,538,931,102</u> | <u>\$7,036,013,672</u> | <u>\$5,581,023,607</u> | <u>\$1,438,897,759</u> | <u>\$4,473,724,485</u> |
| \$10,362,444,320 | \$7,275,127,202 | \$5,677,891,150 | \$1,700,914,674 | \$4,670,654,424 |
| (1,823,513,218) | (239,113,530) | (96,867,543) | (262,016,915) | (196,929,939) |
| <u>\$ 8,538,931,102</u> | <u>\$7,036,013,672</u> | <u>\$5,581,023,607</u> | <u>\$1,438,897,759</u> | <u>\$4,473,724,485</u> |
| \$ 29.03 | \$ 29.76 | \$ 29.04 | \$ 25.74 | \$ 28.55 |
| <u>294,100,000</u> | <u>236,400,000</u> | <u>192,200,000</u> | <u>55,900,450</u> | <u>156,700,336</u> |
| \$10,124,500,657 | \$6,966,893,126 | \$5,535,755,703 | \$1,614,326,329 | \$4,523,112,221 |
| 612,205,273 | 283,368,293 | 130,042,477 | 29,484,023 | 32,220,873 |
| <u>\$10,736,705,930</u> | <u>\$7,250,261,419</u> | <u>\$5,665,798,180</u> | <u>\$1,643,810,352</u> | <u>\$4,555,333,094</u> |
| \$ — | \$ — | \$ — | \$ — | \$ — |
| <u>\$ 591,294,077</u> | <u>\$ 268,504,082</u> | <u>\$ 211,662,546</u> | <u>\$ 27,170,170</u> | <u>\$ 102,825,422</u> |

SPDR SERIES TRUST
STATEMENTS OF ASSETS AND LIABILITIES (continued)
December 31, 2023 (Unaudited)

| | SPDR Portfolio High Yield Bond ETF | SPDR Portfolio Corporate Bond ETF | SPDR Portfolio Mortgage Backed Bond ETF |
|--|--|---|--|
| ASSETS | | | |
| Investments in unaffiliated issuers, at value* | \$3,266,273,322 | \$1,201,167,480 | \$4,783,885,411 |
| Investments in affiliated issuers, at value | 240,444,468 | 52,904,125 | 234,692,602 |
| Total Investments | 3,506,717,790 | 1,254,071,605 | 5,018,578,013 |
| Cash | — | — | 1,672 |
| Receivable for investments sold | 10,361,417 | 733,794 | 46 |
| Receivable for fund shares sold | 30,451,752 | — | 6,619,812 |
| Dividends receivable — affiliated issuers | 134,448 | 18,974 | 1,043,710 |
| Interest receivable — unaffiliated issuers | 56,825,975 | 13,572,587 | 13,193,215 |
| Securities lending income receivable — unaffiliated issuers | 10,097 | 6,372 | — |
| Securities lending income receivable — affiliated issuers | 232,241 | 26,762 | — |
| Receivable from Adviser | — | — | 10,366 |
| Receivable for foreign taxes recoverable | 77,949 | — | — |
| Other receivable | 22 | — | — |
| TOTAL ASSETS | 3,604,811,691 | 1,268,430,094 | 5,039,446,834 |
| LIABILITIES | | | |
| Due to broker | — | — | 997,681 |
| Due to custodian | 713,568 | 533,883 | — |
| Payable upon return of securities loaned | 219,523,495 | 48,880,728 | — |
| Payable for investments purchased | 45,548,571 | 2,804,112 | 234,457,486 |
| Advisory fee payable | 133,426 | 29,882 | 159,270 |
| TOTAL LIABILITIES | 265,919,060 | 52,248,605 | 235,614,437 |
| NET ASSETS | \$3,338,892,631 | \$1,216,181,489 | \$4,803,832,397 |
| NET ASSETS CONSIST OF: | | | |
| Paid-in capital | \$3,329,621,109 | \$1,208,814,051 | \$5,517,763,186 |
| Total distributable earnings (loss) | 9,271,522 | 7,367,438 | (713,930,789) |
| NET ASSETS | \$3,338,892,631 | \$1,216,181,489 | \$4,803,832,397 |
| NET ASSET VALUE PER SHARE | | | |
| Net asset value per share | \$ 23.43 | \$ 29.41 | \$ 22.07 |
| Shares outstanding (unlimited amount authorized, \$0.01 par value) | 142,500,000 | 41,350,000 | 217,700,000 |
| COST OF INVESTMENTS: | | | |
| Investments in unaffiliated issuers | \$3,202,868,715 | \$1,183,295,094 | \$5,293,714,273 |
| Investments in affiliated issuers | 240,442,922 | 52,904,379 | 234,672,177 |
| Total cost of investments | \$3,443,311,637 | \$1,236,199,473 | \$5,528,386,450 |
| * Includes investments in securities on loan, at value | \$ 226,844,854 | \$ 104,518,298 | \$ — |

See accompanying notes to financial statements.

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SPDR SERIES TRUST
STATEMENTS OF OPERATIONS
For the Six Months Ended December 31, 2023 (Unaudited)

| | SPDR Portfolio Aggregate Bond ETF | SPDR Portfolio Intermediate Term Corporate Bond ETF | SPDR Portfolio Long Term Corporate Bond ETF |
|--|---|--|--|
| INVESTMENT INCOME | | | |
| Interest income — unaffiliated issuers | \$122,075,340 | \$139,353,946 | \$ 17,894,377 |
| Dividend income — affiliated issuers | 4,413,582 | 453,451 | 49,202 |
| Unaffiliated securities lending income | 62,810 | 217,761 | 10,745 |
| Affiliated securities lending income | 468,023 | 862,564 | 62,710 |
| TOTAL INVESTMENT INCOME (LOSS) | <u>127,019,755</u> | <u>140,887,722</u> | <u>18,017,034</u> |
| EXPENSES | | | |
| Advisory fee | 1,043,029 | 1,342,838 | 140,656 |
| Trustees' fees and expenses | 33,404 | 32,411 | 3,511 |
| Miscellaneous expenses | 1,471 | 1,418 | 150 |
| TOTAL EXPENSES | <u>1,077,904</u> | <u>1,376,667</u> | <u>144,317</u> |
| Expenses waived/reimbursed by the Adviser | (100,826) | — | — |
| NET EXPENSES | <u>977,078</u> | <u>1,376,667</u> | <u>144,317</u> |
| NET INVESTMENT INCOME (LOSS) | <u>\$126,042,677</u> | <u>\$139,511,055</u> | <u>\$ 17,872,717</u> |
| REALIZED AND UNREALIZED GAIN (LOSS) | | | |
| Net realized gain (loss) on: | | | |
| Investments — unaffiliated issuers | (6,608,132) | (40,665,089) | (5,607,161) |
| Investments — affiliated issuers | 40,564 | (6,564) | (56) |
| In-kind redemptions — unaffiliated issuers | (32,814,206) | (7,632,555) | (7,512,743) |
| Net realized gain (loss) | <u>(39,381,774)</u> | <u>(48,304,208)</u> | <u>(13,119,960)</u> |
| Net change in unrealized appreciation/depreciation on: | | | |
| Investments — unaffiliated issuers | 183,603,174 | 250,663,186 | 33,708,037 |
| Investments — affiliated issuers | 4,420 | (81) | (13) |
| Foreign currency translations | 40 | 5 | — |
| Net change in unrealized appreciation/depreciation | <u>183,607,634</u> | <u>250,663,110</u> | <u>33,708,024</u> |
| NET REALIZED AND UNREALIZED GAIN (LOSS) | <u>144,225,860</u> | <u>202,358,902</u> | <u>20,588,064</u> |
| NET INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS | <u>\$270,268,537</u> | <u>\$341,869,957</u> | <u>\$ 38,460,781</u> |

See accompanying notes to financial statements.

| SPDR Portfolio Long Term Treasury ETF | SPDR Portfolio Short Term Corporate Bond ETF | SPDR Portfolio Short Term Treasury ETF | SPDR Portfolio TIPS ETF | SPDR Portfolio Intermediate Term Treasury ETF |
|---|---|--|----------------------------|--|
| 128,596,233 | 163,107,806 | \$113,371,301 | \$ 22,222,824 | \$ 71,529,378 |
| 493,076 | 940,856 | 230,350 | 83,400 | 170,316 |
| 5,173 | 74,757 | 37,795 | 1,271 | 20,866 |
| 473,464 | 376,648 | 331,372 | 33,810 | 289,914 |
| <u>129,567,946</u> | <u>164,500,067</u> | <u>113,970,818</u> | <u>22,341,305</u> | <u>72,010,474</u> |
| 1,250,587 | 1,482,267 | 986,595 | 919,542 | 736,771 |
| 34,269 | 39,727 | 29,005 | 10,307 | 21,646 |
| 1,503 | 1,618 | 1,223 | 335 | 896 |
| <u>1,286,359</u> | <u>1,523,612</u> | <u>1,016,823</u> | <u>930,184</u> | <u>759,313</u> |
| — | — | — | — | — |
| <u>1,286,359</u> | <u>1,523,612</u> | <u>1,016,823</u> | <u>930,184</u> | <u>759,313</u> |
| <u>\$128,281,587</u> | <u>\$162,976,455</u> | <u>\$112,953,995</u> | <u>\$ 21,411,121</u> | <u>\$ 71,251,161</u> |
| (51,634,529) | (49,921,885) | (26,318,689) | (9,987,432) | (17,762,533) |
| — | — | — | — | — |
| <u>(35,535,168)</u> | <u>(19,237,299)</u> | <u>(20,733,797)</u> | <u>(47,696,533)</u> | <u>(72,274,622)</u> |
| <u>(87,169,697)</u> | <u>(69,159,184)</u> | <u>(47,052,486)</u> | <u>(57,683,965)</u> | <u>(90,037,155)</u> |
| 20,769,954 | 187,704,954 | 114,068,256 | 56,613,079 | 153,755,976 |
| — | — | — | — | — |
| 6 | (13) | — | — | — |
| <u>20,769,960</u> | <u>187,704,941</u> | <u>114,068,256</u> | <u>56,613,079</u> | <u>153,755,976</u> |
| <u>(66,399,737)</u> | <u>118,545,757</u> | <u>67,015,770</u> | <u>(1,070,886)</u> | <u>63,718,821</u> |
| <u>\$ 61,881,850</u> | <u>\$281,522,212</u> | <u>\$179,969,765</u> | <u>\$ 20,340,235</u> | <u>\$134,969,982</u> |

SPDR SERIES TRUST
STATEMENTS OF OPERATIONS (continued)
For the Six Months Ended December 31, 2023 (Unaudited)

| | SPDR Portfolio High Yield Bond ETF | SPDR Portfolio Corporate Bond ETF | SPDR Portfolio Mortgage Backed Bond ETF |
|--|--|---|--|
| INVESTMENT INCOME | | | |
| Interest income — unaffiliated issuers | \$ 85,350,901 | \$23,052,149 | \$ 68,516,744 |
| Dividend income — affiliated issuers | 482,196 | 72,082 | 6,311,964 |
| Unaffiliated securities lending income | 79,835 | 33,966 | — |
| Affiliated securities lending income | 991,003 | 112,164 | — |
| Foreign taxes withheld | (2,168) | — | — |
| TOTAL INVESTMENT INCOME (LOSS) | <u>86,901,767</u> | <u>23,270,361</u> | <u>74,828,708</u> |
| EXPENSES | | | |
| Advisory fee | 599,143 | 134,854 | 895,218 |
| Trustees' fees and expenses | 8,115 | 3,631 | 21,875 |
| Miscellaneous expenses | 425 | 181 | 956 |
| TOTAL EXPENSES | <u>607,683</u> | <u>138,666</u> | <u>918,049</u> |
| Expenses waived/reimbursed by the Adviser | — | — | (140,997) |
| NET EXPENSES | <u>607,683</u> | <u>138,666</u> | <u>777,052</u> |
| NET INVESTMENT INCOME (LOSS) | <u>\$ 86,294,084</u> | <u>\$23,131,695</u> | <u>\$ 74,051,656</u> |
| REALIZED AND UNREALIZED GAIN (LOSS) | | | |
| Net realized gain (loss) on: | | | |
| Investments — unaffiliated issuers | (15,892,961) | (2,233,973) | (5,654,966) |
| Investments — affiliated issuers | 2,327 | (784) | 18,582 |
| In-kind redemptions — unaffiliated issuers | (59,744) | (5,362,659) | — |
| Foreign currency transactions | (3) | — | — |
| Net realized gain (loss) | <u>(15,950,381)</u> | <u>(7,597,416)</u> | <u>(5,636,384)</u> |
| Net change in unrealized appreciation/depreciation on: | | | |
| Investments — unaffiliated issuers | 135,171,237 | 55,013,455 | 76,189,490 |
| Investments — affiliated issuers | 1,543 | (254) | 20,423 |
| Net change in unrealized appreciation/depreciation | <u>135,172,780</u> | <u>55,013,201</u> | <u>76,209,913</u> |
| NET REALIZED AND UNREALIZED GAIN (LOSS) | <u>119,222,399</u> | <u>47,415,785</u> | <u>70,573,529</u> |
| NET INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS | <u>\$205,516,483</u> | <u>\$70,547,480</u> | <u>\$144,625,185</u> |

See accompanying notes to financial statements.

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SPDR SERIES TRUST
STATEMENTS OF CHANGES IN NET ASSETS

| | SPDR Portfolio Aggregate Bond ETF | | SPDR Portfolio Intermediate Term Corporate Bond ETF | |
|--|---------------------------------------|-------------------------|---|-------------------------|
| | Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 | Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 |
| INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS: | | | | |
| Net investment income (loss) | \$ 126,042,677 | \$ 185,306,214 | \$ 139,511,055 | \$ 203,371,633 |
| Net realized gain (loss) | (39,381,774) | (202,663,135) | (48,304,208) | (185,879,722) |
| Net change in unrealized appreciation/depreciation | 183,607,634 | (39,864,533) | 250,663,110 | 86,044,151 |
| Net increase (decrease) in net assets resulting from operations | <u>270,268,537</u> | <u>(57,221,454)</u> | <u>341,869,957</u> | <u>103,536,062</u> |
| Net equalization credits and charges | 1,344,182 | 880,714 | 2,000,754 | 3,068,844 |
| Distributions to shareholders | (146,446,554) | (183,017,364) | (163,563,589) | (201,310,654) |
| FROM BENEFICIAL INTEREST TRANSACTIONS: | | | | |
| Proceeds from shares sold | 1,846,697,068 | 3,931,798,014 | 10,760,306,812 | 19,762,126,041 |
| Cost of shares redeemed | (980,974,229) | (3,289,896,063) | (9,687,380,926) | (19,052,630,026) |
| Net income equalization | (1,344,182) | (880,714) | (2,000,754) | (3,068,844) |
| Other capital | 421,278 | 1,118,882 | 262,466 | 669,479 |
| Net increase (decrease) in net assets from beneficial interest transactions | <u>864,799,935</u> | <u>642,140,119</u> | <u>1,071,187,598</u> | <u>707,096,650</u> |
| Contribution from affiliate (Note 5) | — | 8,417 | — | — |
| Net increase (decrease) in net assets during the period | 989,966,100 | 402,790,432 | 1,251,494,720 | 612,390,902 |
| Net assets at beginning of period | 6,674,136,183 | 6,271,345,751 | 6,288,302,669 | 5,675,911,767 |
| NET ASSETS AT END OF PERIOD | <u>\$7,664,102,283</u> | <u>\$ 6,674,136,183</u> | <u>\$ 7,539,797,389</u> | <u>\$ 6,288,302,669</u> |
| SHARES OF BENEFICIAL INTEREST: | | | | |
| Shares sold | 75,200,000 | 154,200,000 | 338,200,000 | 613,000,000 |
| Shares redeemed | (39,500,000) | (128,900,000) | (304,400,000) | (591,000,000) |
| Net increase (decrease) from share transactions | <u>35,700,000</u> | <u>25,300,000</u> | <u>33,800,000</u> | <u>22,000,000</u> |

See accompanying notes to financial statements.

| SPDR Portfolio Long Term Corporate Bond ETF | | SPDR Portfolio Long Term Treasury ETF | | SPDR Portfolio Short Term Corporate Bond ETF | |
|--|----------------------------------|--|-----------------------------------|---|----------------------------------|
| Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 | Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 | Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 |
| \$ 17,872,717 (13,119,960) | \$ 28,071,661 (78,188,077) | \$ 128,281,587 (87,169,697) | \$ 173,721,046 (300,778,065) | \$ 162,976,455 (69,159,184) | \$ 231,295,324 (191,262,802) |
| <u>33,708,024</u> | <u>39,431,465</u> | <u>20,769,960</u> | <u>(232,172,581)</u> | <u>187,704,941</u> | <u>100,084,299</u> |
| <u>38,460,781</u> (94,751) | <u>(10,684,951)</u> (125,593) | <u>61,881,850</u> 2,697,330 | <u>(359,229,600)</u> 151,010 | <u>281,522,212</u> (2,428,650) | <u>140,116,821</u> 394,419 |
| <u>(20,506,096)</u> | <u>(27,318,843)</u> | <u>(147,816,007)</u> | <u>(167,540,784)</u> | <u>(191,777,719)</u> | <u>(220,064,345)</u> |
| 460,559,542 (403,223,858) | 1,984,826,467 (1,849,031,005) | 3,558,167,624 (1,943,664,155) | 10,563,175,458 (8,880,883,640) | 1,917,533,252 (2,995,453,999) | 5,315,638,433 (4,576,953,717) |
| 94,751 36,239 | 125,593 116,749 | (2,697,330) 22,406 | (151,010) 43,909 | 2,428,650 36,744 | (394,419) 83,669 |
| <u>57,466,674</u> | <u>136,037,804</u> | <u>1,611,828,545</u> | <u>1,682,184,717</u> | <u>(1,075,455,353)</u> | <u>738,373,966</u> |
| <u>—</u> | <u>—</u> | <u>—</u> | <u>—</u> | <u>—</u> | <u>—</u> |
| <u>75,326,608</u> | <u>97,908,417</u> | <u>1,528,591,718</u> | <u>1,155,565,343</u> | <u>(988,139,510)</u> | <u>658,820,861</u> |
| <u>707,523,459</u> | <u>609,615,042</u> | <u>7,010,339,384</u> | <u>5,854,774,041</u> | <u>8,024,153,182</u> | <u>7,365,332,321</u> |
| <u>\$ 782,850,067</u> | <u>\$ 707,523,459</u> | <u>\$ 8,538,931,102</u> | <u>\$ 7,010,339,384</u> | <u>\$ 7,036,013,672</u> | <u>\$ 8,024,153,182</u> |
| 21,000,000 (18,600,000) | 85,300,000 (80,100,000) | 129,800,000 (70,300,000) | 345,500,000 (288,200,000) | 65,300,000 (101,900,000) | 180,400,000 (155,200,000) |
| <u>2,400,000</u> | <u>5,200,000</u> | <u>59,500,000</u> | <u>57,300,000</u> | <u>(36,600,000)</u> | <u>25,200,000</u> |

SPDR SERIES TRUST
STATEMENTS OF CHANGES IN NET ASSETS (continued)

| | SPDR Portfolio Short Term Treasury ETF | | SPDR Portfolio TIPS ETF | |
|--|--|-------------------------|---------------------------------------|-------------------------|
| | Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 | Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 |
| INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS: | | | | |
| Net investment income (loss) | \$ 112,953,995 | \$ 120,729,261 | \$ 21,411,121 | \$ 103,521,451 |
| Net realized gain (loss) | (47,052,486) | (99,494,035) | (57,683,965) | (197,800,572) |
| Net change in unrealized appreciation/depreciation | 114,068,256 | 5,886,207 | 56,613,079 | 61,906,747 |
| Net increase (decrease) in net assets resulting from operations | 179,969,765 | 27,121,433 | 20,340,235 | (32,372,374) |
| Net equalization credits and charges | (223,183) | 1,167,943 | 4,948,703 | 15,203,731 |
| Distributions to shareholders | (129,508,103) | (107,148,875) | (30,486,167) | (119,275,811) |
| FROM BENEFICIAL INTEREST TRANSACTIONS: | | | | |
| Proceeds from shares sold | 4,862,004,720 | 12,153,057,439 | 172,785,232 | 466,264,310 |
| Cost of shares redeemed | (4,929,343,225) | (9,799,286,216) | (405,077,926) | (1,481,110,986) |
| Net income equalization | 223,183 | (1,167,943) | (4,948,703) | (15,203,731) |
| Other capital | 24,717 | 42,574 | 1,304 | 1,986 |
| Net increase (decrease) in net assets from beneficial interest transactions | (67,090,605) | 2,352,645,854 | (237,240,093) | (1,030,048,421) |
| Contribution from affiliate (Note 5) | — | — | — | — |
| Net increase (decrease) in net assets during the period | (16,852,126) | 2,273,786,355 | (242,437,322) | (1,166,492,875) |
| Net assets at beginning of period | 5,597,875,733 | 3,324,089,378 | 1,681,335,081 | 2,847,827,956 |
| NET ASSETS AT END OF PERIOD | \$ 5,581,023,607 | \$ 5,597,875,733 | \$ 1,438,897,759 | \$ 1,681,335,081 |
| SHARES OF BENEFICIAL INTEREST: | | | | |
| Shares sold | 169,300,000 | 419,300,000 | 6,900,000 | 17,500,000 |
| Shares redeemed | (171,600,000) | (337,700,000) | (16,100,000) | (55,900,000) |
| Net increase (decrease) from share transactions | (2,300,000) | 81,600,000 | (9,200,000) | (38,400,000) |

See accompanying notes to financial statements.

| SPDR Portfolio Intermediate Term Treasury ETF | | SPDR Portfolio High Yield Bond ETF | | SPDR Portfolio Corporate Bond ETF | |
|---|--------------------|---------------------------------------|--------------------|---------------------------------------|--------------------|
| Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 | Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 | Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 |
| \$ 71,251,161 | \$ 93,346,013 | \$ 86,294,084 | \$ 61,786,708 | \$ 23,131,695 | \$ 22,976,556 |
| (90,037,155) | (319,144,449) | (15,950,381) | (24,895,905) | (7,597,416) | (18,919,586) |
| 153,755,976 | 126,980,306 | 135,172,780 | 34,660,637 | 55,013,201 | 8,689,448 |
| 134,969,982 | (98,818,130) | 205,516,483 | 71,551,440 | 70,547,480 | 12,746,418 |
| 495,003 | (1,854,948) | 4,407,795 | 509,156 | 1,398,293 | 493,614 |
| (81,934,235) | (85,054,475) | (98,470,422) | (60,734,530) | (27,291,173) | (21,650,692) |
| 5,107,870,154 | 17,436,976,286 | 2,509,239,165 | 796,195,300 | 593,676,602 | 571,526,058 |
| (5,082,278,898) | (16,684,744,488) | (386,617,978) | (383,224,358) | (135,068,708) | (189,517,492) |
| (495,003) | 1,854,948 | (4,407,795) | (509,156) | (1,398,293) | (493,614) |
| 16,413 | 52,794 | 60,255 | 16,563 | 6,371 | 19,006 |
| 25,112,666 | 754,139,540 | 2,118,273,647 | 412,478,349 | 457,215,972 | 381,533,958 |
| — | — | — | — | — | 888 |
| 78,643,416 | 568,411,987 | 2,229,727,503 | 423,804,415 | 501,870,572 | 373,124,186 |
| 4,395,081,069 | 3,826,669,082 | 1,109,165,128 | 685,360,713 | 714,310,917 | 341,186,731 |
| \$ 4,473,724,485 | \$ 4,395,081,069 | \$3,338,892,631 | \$1,109,165,128 | \$1,216,181,489 | \$ 714,310,917 |
| 183,800,000 | 606,000,000 | 111,100,000 | 35,100,000 | 21,350,000 | 19,850,000 |
| (182,500,000) | (580,500,000) | (17,300,000) | (17,000,000) | (4,800,000) | (6,600,000) |
| 1,300,000 | 25,500,000 | 93,800,000 | 18,100,000 | 16,550,000 | 13,250,000 |

SPDR SERIES TRUST
STATEMENTS OF CHANGES IN NET ASSETS (continued)

**SPDR Portfolio Mortgage Backed
Bond ETF**

| | Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 |
|--|--|-------------------------------|
|--|--|-------------------------------|

INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS:

| | | |
|--|--------------------|---------------------|
| Net investment income (loss) | \$ 74,051,656 | \$ 109,677,483 |
| Net realized gain (loss) | (5,636,384) | (25,325,098) |
| Net change in unrealized appreciation/depreciation | 76,209,913 | (140,072,156) |
| Net increase (decrease) in net assets resulting from operations | 144,625,185 | (55,719,771) |
| Net equalization credits and charges | 447,669 | 839,961 |
| Distributions to shareholders | (88,217,277) | (120,700,479) |

FROM BENEFICIAL INTEREST TRANSACTIONS:

| | | |
|--|--------------------|--------------------|
| Proceeds from shares sold | 379,712,776 | 782,032,796 |
| Cost of shares redeemed | (14,895,626) | (198,699,219) |
| Net income equalization | (447,669) | (839,961) |
| Other capital | 130,616 | 327,234 |
| Net increase (decrease) in net assets from beneficial interest transactions | 364,500,097 | 582,820,850 |
| Net increase (decrease) in net assets during the period | 421,355,674 | 407,240,561 |
| Net assets at beginning of period | 4,382,476,723 | 3,975,236,162 |

| | | |
|--|------------------------|------------------------|
| NET ASSETS AT END OF PERIOD | \$4,803,832,397 | \$4,382,476,723 |
|--|------------------------|------------------------|

SHARES OF BENEFICIAL INTEREST:

| | | |
|--|-------------------|-------------------|
| Shares sold | 17,800,000 | 35,700,000 |
| Shares redeemed | (700,000) | (9,100,000) |
| Net increase (decrease) from share transactions | 17,100,000 | 26,600,000 |

See accompanying notes to financial statements.

**SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS**

Selected data for a share outstanding throughout each period

SPDR Portfolio Aggregate Bond ETF

| | Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 | Year Ended 6/30/22 | Year Ended 6/30/21 | Year Ended 6/30/20 | Year Ended 6/30/19 |
|---|--|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Net asset value, beginning of period | \$ 25.35 | \$ 26.35 | \$ 30.00 | \$ 30.79 | \$ 29.16 | \$ 27.88 |
| Income (loss) from investment operations: | | | | | | |
| Net investment income (loss) (a) | 0.45 | 0.74 | 0.55 | 0.58 | 0.76 | 0.85 |
| Net realized and unrealized gain (loss) (b) | 0.35 | (1.01) | (3.59) | (0.69) | 1.67 | 1.28 |
| Total from investment operations | 0.80 | (0.27) | (3.04) | (0.11) | 2.43 | 2.13 |
| Net equalization credits and charges (a) | 0.00(c) | 0.00(c) | 0.00(c) | 0.01 | 0.01 | 0.01 |
| Contribution from affiliate (Note 5) | — | 0.00(c) | — | — | — | — |
| Other capital (a) | 0.00(c) | 0.00(c) | 0.00(c) | 0.00(c) | 0.01 | 0.00(c) |
| Distributions to shareholders from: | | | | | | |
| Net investment income | (0.52) | (0.73) | (0.61) | (0.69) | (0.82) | (0.86) |
| Net asset value, end of period | \$ 25.63 | \$ 25.35 | \$ 26.35 | \$ 30.00 | \$ 30.79 | \$ 29.16 |
| Total return (d) | 3.27% | (1.01)%^(e) | (10.30)% | (0.33)% | 8.53% | 7.88% |
| Ratios and Supplemental Data: | | | | | | |
| Net assets, end of period (in 000s) | \$7,664,102 | \$6,674,136 | \$6,271,346 | \$6,158,989 | \$5,153,746 | \$4,076,733 |
| Ratios to average net assets: | | | | | | |
| Total expenses | 0.03% ^(f) | 0.04% | 0.03% | 0.04% | 0.04% | 0.04% |
| Net expenses | 0.03% ^(f) | 0.03% | 0.03% | 0.03% | 0.04% | 0.04% |
| Net investment income (loss) | 3.63% ^(f) | 2.90% | 1.90% | 1.90% | 2.56% | 3.02% |
| Portfolio turnover rate | 5% ^{(g)(h)} | 12% ^(h) | 18% ^(h) | 24% ^(h) | 101% | 82% |

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) If an affiliate had not made a contribution to the fund during the fiscal year ended June 30, 2023, the total return would have remained (1.01)%.
- (f) Annualized.
- (g) Not annualized.
- (h) The portfolio turnover calculated for the period ended 12/31/23 and years ended 6/30/23, 6/30/22 and 6/30/21 did not include To-Be-Announced transactions and, if it had, the portfolio turnover would have been 30%, 68%, 104% and 103%, respectively.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

SPDR Portfolio Intermediate Term Corporate Bond ETF

| | Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 | Year Ended 6/30/22 | Year Ended 6/30/21 | Year Ended 6/30/20 | Year Ended 6/30/19 |
|---|--|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Net asset value, beginning of period | \$ 32.08 | \$ 32.62 | \$ 36.68 | \$ 36.45 | \$ 34.91 | \$ 33.26 |
| Income (loss) from investment operations: | | | | | | |
| Net investment income (loss) (a) | 0.66 | 1.07 | 0.59 | 0.62 | 0.96 | 1.10 |
| Net realized and unrealized gain (loss) (b) | 0.83 | (0.58) | (4.05) | 0.28 | 1.56 | 1.62 |
| Total from investment operations | 1.49 | 0.49 | (3.46) | 0.90 | 2.52 | 2.72 |
| Net equalization credits and charges (a) | 0.01 | 0.02 | 0.00(c) | (0.00)(c) | 0.01 | 0.02 |
| Other capital (a) | 0.00(c) | 0.00(c) | 0.00(c) | 0.00(c) | 0.00(c) | 0.00(c) |
| Distributions to shareholders from: | | | | | | |
| Net investment income | (0.77) | (1.05) | (0.60) | (0.67) | (0.99) | (1.09) |
| Net asset value, end of period | \$ 32.81 | \$ 32.08 | \$ 32.62 | \$ 36.68 | \$ 36.45 | \$ 34.91 |
| Total return (d) | 4.78% | 1.63% | (9.54)% | 2.47% | 7.37% | 8.45% |
| Ratios and Supplemental Data: | | | | | | |
| Net assets, end of period (in 000s) | \$7,539,797 | \$6,288,303 | \$5,675,912 | \$6,682,402 | \$6,334,747 | \$4,786,803 |
| Ratios to average net assets: | | | | | | |
| Total expenses | 0.04%(e) | 0.05% | 0.05% | 0.07% | 0.07% | 0.07% |
| Net investment income (loss) | 4.16%(e) | 3.33% | 1.68% | 1.69% | 2.71% | 3.29% |
| Portfolio turnover rate (f) | 13%(g) | 26% | 28% | 26% | 35% | 24% |

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

| | SPDR Portfolio Long Term Corporate Bond ETF | | | | | |
|---|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 | Year Ended 6/30/22 | Year Ended 6/30/21 | Year Ended 6/30/20 | Year Ended 6/30/19 |
| Net asset value, beginning of period | \$ 23.16 | \$ 24.05 | \$ 31.78 | \$ 31.45 | \$ 28.73 | \$ 26.15 |
| Income (loss) from investment operations: | | | | | | |
| Net investment income (loss) (a) | 0.56 | 1.05 | 0.95 | 0.96 | 1.08 | 1.16 |
| Net realized and unrealized gain (loss) (b) | 0.69 | (0.90) | (7.72) | 0.31 | 2.73 | 2.54 |
| Total from investment operations | 1.25 | 0.15 | (6.77) | 1.27 | 3.81 | 3.70 |
| Net equalization credits and charges (a) | (0.00)(c) | (0.00)(c) | (0.01) | 0.01 | (0.01) | 0.03 |
| Other capital (a) | 0.00(c) | 0.00(c) | 0.01 | 0.01 | 0.01 | 0.01 |
| Distributions to shareholders from: | | | | | | |
| Net investment income | (0.65) | (1.04) | (0.96) | (0.96) | (1.09) | (1.16) |
| Net asset value, end of period | <u>\$ 23.76</u> | <u>\$ 23.16</u> | <u>\$ 24.05</u> | <u>\$ 31.78</u> | <u>\$ 31.45</u> | <u>\$ 28.73</u> |
| Total return (d) | 5.66% | 0.73% | (21.79)% | 4.18% | 13.51% | 14.81% |
| Ratios and Supplemental Data: | | | | | | |
| Net assets, end of period (in 000s) | \$782,850 | \$707,523 | \$609,615 | \$999,468 | \$731,099 | \$642,007 |
| Ratios to average net assets: | | | | | | |
| Total expenses | 0.04%(e) | 0.05% | 0.05% | 0.07% | 0.07% | 0.07% |
| Net investment income (loss) | 5.08%(e) | 4.53% | 3.22% | 3.02% | 3.59% | 4.41% |
| Portfolio turnover rate (f) | 4%(g) | 18% | 16% | 15% | 22% | 18% |
| (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period. | | | | | | |
| (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund. | | | | | | |
| (c) Amount is less than \$0.005 per share. | | | | | | |
| (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation. | | | | | | |
| (e) Annualized. | | | | | | |
| (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions. | | | | | | |
| (g) Not annualized. | | | | | | |

See accompanying notes to financial statements.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

| | SPDR Portfolio Long Term Treasury ETF | | | | | |
|---|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 | Year Ended 6/30/22 | Year Ended 6/30/21 | Year Ended 6/30/20 | Year Ended 6/30/19 |
| Net asset value, beginning of period | \$ 29.88 | \$ 33.02 | \$ 41.28 | \$ 46.93 | \$ 38.24 | \$ 35.05 |
| Income (loss) from investment operations: | | | | | | |
| Net investment income (loss) (a) | 0.49 | 0.88 | 0.74 | 0.70 | 0.89 | 0.98 |
| Net realized and unrealized gain (loss) (b) | (0.79) | (3.16) | (8.30) | (5.67) | 8.71 | 3.17 |
| Total from investment operations | (0.30) | (2.28) | (7.56) | (4.97) | 9.60 | 4.15 |
| Net equalization credits and charges (a) | 0.01 | 0.00(c) | 0.03 | 0.02 | (0.01) | 0.02 |
| Other capital (a) | 0.00(c) | 0.00(c) | 0.00(c) | 0.00(c) | 0.00(c) | 0.00(c) |
| Distributions to shareholders from: | | | | | | |
| Net investment income | (0.56) | (0.86) | (0.73) | (0.70) | (0.90) | (0.98) |
| Net asset value, end of period | \$ 29.03 | \$ 29.88 | \$ 33.02 | \$ 41.28 | \$ 46.93 | \$ 38.24 |
| Total return (d) | (0.82)% | (6.91)% | (18.51)% | (10.61)% | 25.37% | 12.24% |
| Ratios and Supplemental Data: | | | | | | |
| Net assets, end of period (in 000s) | \$8,538,931 | \$7,010,339 | \$5,854,774 | \$3,604,056 | \$2,412,329 | \$2,378,826 |
| Ratios to average net assets: | | | | | | |
| Total expenses | 0.04%(e) | 0.07% | 0.06% | 0.06% | 0.06% | 0.06% |
| Net investment income (loss) | 3.58%(e) | 2.87% | 1.92% | 1.62% | 2.11% | 2.79% |
| Portfolio turnover rate (f) | 2%(g) | 4% | 4% | 6% | 12% | 12% |

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

| | SPDR Portfolio Short Term Corporate Bond ETF | | | | | |
|---|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 | Year Ended 6/30/22 | Year Ended 6/30/21 | Year Ended 6/30/20 | Year Ended 6/30/19 |
| Net asset value, beginning of period | \$ 29.39 | \$ 29.72 | \$ 31.28 | \$ 31.31 | \$ 30.77 | \$ 30.16 |
| Income (loss) from investment operations: | | | | | | |
| Net investment income (loss) (a) | 0.65 | 0.90 | 0.30 | 0.41 | 0.76 | 0.85 |
| Net realized and unrealized gain (loss) (b) | 0.50 | (0.38) | (1.49) | 0.03 | 0.56 | 0.58 |
| Total from investment operations | 1.15 | 0.52 | (1.19) | 0.44 | 1.32 | 1.43 |
| Net equalization credits and charges (a) | (0.01) | 0.00(c) | (0.00)(c) | 0.00(c) | 0.01 | 0.01 |
| Other capital (a) | 0.00(c) | 0.00(c) | 0.00(c) | 0.00(c) | 0.00(c) | 0.00(c) |
| Distributions to shareholders from: | | | | | | |
| Net investment income | (0.77) | (0.85) | (0.32) | (0.47) | (0.79) | (0.83) |
| Net realized gains | — | — | (0.05) | — | — | — |
| Total distributions | (0.77) | (0.85) | (0.37) | (0.47) | (0.79) | (0.83) |
| Net asset value, end of period | <u>\$ 29.76</u> | <u>\$ 29.39</u> | <u>\$ 29.72</u> | <u>\$ 31.28</u> | <u>\$ 31.31</u> | <u>\$ 30.77</u> |
| Total return (d) | 3.93% | 1.79% | (3.84)% | 1.39% | 4.41% | 4.83% |
| Ratios and Supplemental Data: | | | | | | |
| Net assets, end of period (in 000s) | \$7,036,014 | \$8,024,153 | \$7,365,332 | \$7,735,176 | \$6,663,011 | \$5,263,916 |
| Ratios to average net assets: | | | | | | |
| Total expenses | 0.04%(e) | 0.05% | 0.05% | 0.07% | 0.07% | 0.07% |
| Net investment income (loss) | 4.40%(e) | 3.04% | 0.97% | 1.31% | 2.45% | 2.80% |
| Portfolio turnover rate (f) | 22%(g) | 47% | 56% | 56% | 54% | 46% |

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

| | SPDR Portfolio Short Term Treasury ETF | | | | | |
|---|--|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| | Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 | Year Ended 6/30/22 | Year Ended 6/30/21 | Year Ended 6/30/20 | Year Ended 6/30/19 |
| Net asset value, beginning of period | \$ 28.78 | \$ 29.44 | \$ 30.63 | \$ 30.71 | \$ 30.00 | \$ 29.55 |
| Income (loss) from investment operations: | | | | | | |
| Net investment income (loss) (a) | 0.58 | 0.80 | 0.12 | 0.07 | 0.42 | 0.71 |
| Net realized and unrealized gain (loss) (b) | 0.34 | (0.79) | (1.21) | (0.07) | 0.80 | 0.42 |
| Total from investment operations | 0.92 | 0.01 | (1.09) | 0.00(c) | 1.22 | 1.13 |
| Net equalization credits and charges (a) | (0.00)(c) | 0.01 | (0.00)(c) | (0.00)(c) | 0.01 | 0.02 |
| Other capital (a) | 0.00(c) | 0.00(c) | 0.00(c) | 0.00(c) | 0.00(c) | 0.00(c) |
| Distributions to shareholders from: | | | | | | |
| Net investment income | (0.66) | (0.68) | (0.10) | (0.08) | (0.52) | (0.70) |
| Net asset value, end of period | \$ 29.04 | \$ 28.78 | \$ 29.44 | \$ 30.63 | \$ 30.71 | \$ 30.00 |
| Total return (d) | 3.24% | 0.09% | (3.55)% | 0.01% | 4.12% | 3.97% |
| Ratios and Supplemental Data: | | | | | | |
| Net assets, end of period (in 000s) | \$5,581,024 | \$5,597,876 | \$3,324,089 | \$3,497,886 | \$3,199,928 | \$1,320,125 |
| Ratios to average net assets: | | | | | | |
| Total expenses | 0.04%(e) | 0.06% | 0.06% | 0.06% | 0.06% | 0.06% |
| Net investment income (loss) | 4.00%(e) | 2.76% | 0.40% | 0.23% | 1.39% | 2.39% |
| Portfolio turnover rate (f) | 26%(g) | 50% | 52% | 55% | 55% | 52% |

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

| | SPDR Portfolio TIPS ETF | | | | | |
|---|--|--------------------------|--------------------------|--------------------------|-----------------------------|-----------------------------|
| | Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 | Year Ended 6/30/22 | Year Ended 6/30/21 | Year Ended 6/30/20(a) | Year Ended 6/30/19(a) |
| Net asset value, beginning of period | \$ 25.83 | \$ 27.52 | \$ 31.15 | \$ 30.10 | \$ 28.30 | \$ 27.76 |
| Income (loss) from investment operations: | | | | | | |
| Net investment income (loss) (b) | 0.35 | 1.22 | 1.88 | 1.06 | 0.23 | 0.65 |
| Net realized and unrealized gain (loss) (c) | (0.03) | (1.77) | (3.48) | 0.96 | 2.19 | 0.70 |
| Total from investment operations | 0.32 | (0.55) | (1.60) | 2.02 | 2.42 | 1.35 |
| Net equalization credits and charges (b) | 0.08 | 0.18 | (0.08) | (0.13) | (0.01) | (0.06) |
| Other capital (b) | 0.00(d) | 0.00(d) | 0.00(d) | 0.00(d) | 0.00(d) | 0.00(d) |
| Distributions to shareholders from: | | | | | | |
| Net investment income | (0.49) | (1.32) | (1.95) | (0.84) | (0.61) | (0.75) |
| Net asset value, end of period | \$ 25.74 | \$ 25.83 | \$ 27.52 | \$ 31.15 | \$ 30.10 | \$ 28.30 |
| Total return (e) | 1.64% | (1.42)% | (5.81)% | 6.34% | 8.66% | 4.74% |
| Ratios and Supplemental Data: | | | | | | |
| Net assets, end of period (in 000s) | \$1,438,898 | \$1,681,335 | \$2,847,828 | \$2,604,257 | \$1,790,965 | \$1,646,827 |
| Ratios to average net assets: | | | | | | |
| Total expenses | 0.12%(f) | 0.13% | 0.12% | 0.12% | 0.13% | 0.15% |
| Net investment income (loss) | 2.79%(f) | 4.59% | 6.15% | 3.44% | 0.79% | 2.38% |
| Portfolio turnover rate (g) | 7%(h) | 14% | 14% | 13% | 16% | 14% |
| (a) On September 20, 2019, the SPDR Portfolio TIPS ETF underwent a 2-for-1 share split. The per share data presented here have been retroactively adjusted to reflect this split. | | | | | | |
| (b) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period. | | | | | | |
| (c) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund. | | | | | | |
| (d) Amount is less than \$0.005 per share. | | | | | | |
| (e) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation. | | | | | | |
| (f) Annualized. | | | | | | |
| (g) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions. | | | | | | |
| (h) Not annualized. | | | | | | |

See accompanying notes to financial statements.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

| | SPDR Portfolio Intermediate Term Treasury ETF | | | | | |
|---|--|-----------------------------------|-----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| | Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 | Year Ended 6/30/22 | Year Ended 6/30/21 | Year Ended 6/30/20(a) | Year Ended 6/30/19(a) |
| Net asset value, beginning of period | \$ 28.28 | \$ 29.46 | \$ 32.38 | \$ 33.21 | \$ 30.91 | \$ 29.35 |
| Income (loss) from investment operations: | | | | | | |
| Net investment income (loss) (b) | 0.47 | 0.65 | 0.25 | 0.13 | 0.47 | 0.66 |
| Net realized and unrealized gain (loss) (c) | 0.34 | (1.21) | (2.94) | (0.81) | 2.31 | 1.57 |
| Total from investment operations | 0.81 | (0.56) | (2.69) | (0.68) | 2.78 | 2.23 |
| Net equalization credits and charges (b) | 0.00(d) | (0.01) | 0.00(d) | (0.01) | 0.03 | (0.00)(d) |
| Other capital (b) | 0.00(d) | 0.00(d) | 0.00(d) | 0.00(d) | 0.00(d) | 0.00(d) |
| Distributions to shareholders from: | | | | | | |
| Net investment income | (0.54) | (0.61) | (0.23) | (0.14) | (0.51) | (0.67) |
| Net asset value, end of period | \$ 28.55 | \$ 28.28 | \$ 29.46 | \$ 32.38 | \$ 33.21 | \$ 30.91 |
| Total return (e) | 2.90% | (1.94)% | (8.34)% | (2.08)% | 9.18% | 7.73% |
| Ratios and Supplemental Data: | | | | | | |
| Net assets, end of period (in 000s) | \$4,473,724 | \$4,395,081 | \$3,826,669 | \$3,069,652 | \$4,173,902 | \$1,706,199 |
| Ratios to average net assets: | | | | | | |
| Total expenses | 0.04%(f) | 0.07% | 0.06% | 0.06% | 0.06% | 0.09% |
| Net investment income (loss) | 3.38%(f) | 2.26% | 0.81% | 0.41% | 1.46% | 2.22% |
| Portfolio turnover rate (g) | 9%(h) | 19% | 22% | 24% | 22% | 24% |

- (a) On September 20, 2019, the SPDR Portfolio Intermediate Term Treasury ETF underwent a 2-for-1 share split. The per share data presented here have been retroactively adjusted to reflect this split.
- (b) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (c) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (d) Amount is less than \$0.005 per share.
- (e) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (f) Annualized.
- (g) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (h) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

| | SPDR Portfolio High Yield Bond ETF | | | | | |
|---|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 | Year Ended 6/30/22 | Year Ended 6/30/21 | Year Ended 6/30/20 | Year Ended 6/30/19 |
| Net asset value, beginning of period | \$ 22.78 | \$ 22.40 | \$ 26.84 | \$ 24.38 | \$ 26.17 | \$ 25.33 |
| Income (loss) from investment operations: | | | | | | |
| Net investment income (loss) (a) | 0.90 | 1.57 | 1.24 | 1.37 | 1.53 | 1.24 |
| Net realized and unrealized gain (loss) (b) | 0.73 | 0.37 | (4.40) | 2.49 | (1.74) | 0.80 |
| Total from investment operations | 1.63 | 1.94 | (3.16) | 3.86 | (0.21) | 2.04 |
| Net equalization credits and charges (a) | 0.05 | 0.01 | 0.04 | 0.05 | 0.01 | 0.00(c) |
| Contribution from affiliate (Note 5) | — | — | 0.00(c) | — | — | — |
| Other capital (a) | 0.00(c) | 0.00(c) | 0.00(c) | 0.00(c) | 0.01 | 0.00(c) |
| Distributions to shareholders from: | | | | | | |
| Net investment income | (1.03) | (1.57) | (1.32) | (1.45) | (1.60) | (1.20) |
| Net asset value, end of period | <u>\$ 23.43</u> | <u>\$ 22.78</u> | <u>\$ 22.40</u> | <u>\$ 26.84</u> | <u>\$ 24.38</u> | <u>\$ 26.17</u> |
| Total return (d) | 7.65% | 8.96% | (12.19)% ^(e) | 16.41% | (0.78)% | 8.30% |
| Ratios and Supplemental Data: | | | | | | |
| Net assets, end of period (in 000s) | \$3,338,893 | \$1,109,165 | \$685,361 | \$408,033 | \$102,391 | \$75,901 |
| Ratios to average net assets: | | | | | | |
| Total expenses | 0.06%(f) | 0.10% | 0.10% | 0.13% | 0.15% | 0.34% |
| Net expenses | 0.06%(f) | 0.10% | 0.10% | 0.13% | 0.15% | 0.26% |
| Net investment income (loss) | 7.91%(f) | 6.91% | 4.87% | 5.25% | 6.06% | 4.89% |
| Portfolio turnover rate (g) | 18%(h) | 25% | 31% | 54% | 53% | 75% |

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) If an affiliate had not made a contribution during the year ended June 30, 2022, the total return would have remained (12.19)%.
- (f) Annualized.
- (g) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (h) Not annualized.

See accompanying notes to financial statements.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

| | SPDR Portfolio Corporate Bond ETF | | | | | |
|---|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 | Year Ended 6/30/22 | Year Ended 6/30/21 | Year Ended 6/30/20 | Year Ended 6/30/19 |
| Net asset value, beginning of period | \$ 28.80 | \$ 29.54 | \$ 35.37 | \$ 35.10 | \$ 33.02 | \$ 30.99 |
| Income (loss) from investment operations: | | | | | | |
| Net investment income (loss) (a) | 0.73 | 1.26 | 0.84 | 0.87 | 1.09 | 1.19 |
| Net realized and unrealized gain (loss) (b) | 0.68 | (0.83) | (5.75) | 0.32 | 2.08 | 1.93 |
| Total from investment operations | 1.41 | 0.43 | (4.91) | 1.19 | 3.17 | 3.12 |
| Net equalization credits and charges (a) | 0.04 | 0.03 | 0.00(c) | 0.02 | 0.03 | 0.07 |
| Contribution from affiliate (Note 5) | — | 0.00(c) | 0.00(c) | — | — | — |
| Other capital (a) | 0.00(c) | 0.00(c) | 0.00(c) | — | 0.00(c) | 0.01 |
| Distributions to shareholders from: | | | | | | |
| Net investment income | (0.84) | (1.20) | (0.84) | (0.90) | (1.12) | (1.17) |
| Net realized gains | — | — | (0.08) | (0.04) | — | — |
| Total distributions | (0.84) | (1.20) | (0.92) | (0.94) | (1.12) | (1.17) |
| Net asset value, end of period | <u>\$ 29.41</u> | <u>\$ 28.80</u> | <u>\$ 29.54</u> | <u>\$ 35.37</u> | <u>\$ 35.10</u> | <u>\$ 33.02</u> |
| Total return (d) | 5.18% | 1.66%(e) | (14.17%(f)) | 3.49% | 9.89% | 10.61% |
| Ratios and Supplemental Data: | | | | | | |
| Net assets, end of period (in 000s) | \$1,216,181 | \$714,311 | \$341,187 | \$348,427 | \$194,813 | \$74,285 |
| Ratios to average net assets: | | | | | | |
| Total expenses | 0.03%(g) | 0.03% | 0.03% | 0.06% | 0.06% | 0.06% |
| Net investment income (loss) | 5.15%(g) | 4.37% | 2.50% | 2.47% | 3.21% | 3.81% |
| Portfolio turnover rate (h) | 9%(i) | 20% | 21% | 21% | 24% | 29% |

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) If an affiliate had not made a contribution during the year ended June 30, 2023, the total return would have remained 1.66%.
- (f) If an affiliate had not made a contribution during the year ended June 30, 2022, the total return would have remained (14.17)%.
- (g) Annualized.
- (h) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (i) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

| | SPDR Portfolio Mortgage Backed Bond ETF | | | | | |
|---|--|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| | Six Months Ended 12/31/23 (Unaudited) | Year Ended 6/30/23 | Year Ended 6/30/22 | Year Ended 6/30/21 | Year Ended 6/30/20 | Year Ended 6/30/19 |
| Net asset value, beginning of period | \$ 21.85 | \$ 22.85 | \$ 25.84 | \$ 26.74 | \$ 26.09 | \$ 25.43 |
| Income (loss) from investment operations: | | | | | | |
| Net investment income (loss) (a) | 0.35 | 0.60 | 0.34 | 0.21 | 0.54 | 0.75 |
| Net realized and unrealized gain (loss) (b) | 0.29 | (0.94) | (2.70) | (0.41) | 0.85 | 0.76 |
| Total from investment operations | 0.64 | (0.34) | (2.36) | (0.20) | 1.39 | 1.51 |
| Net equalization credits and charges (a) | 0.00(c) | 0.00(c) | 0.01 | 0.03 | 0.06 | 0.00(c) |
| Contribution from affiliate (Note 5) | — | — | 0.00(c) | — | — | — |
| Other capital (a) | 0.00(c) | 0.00(c) | 0.00(c) | 0.00(c) | 0.02 | 0.02 |
| Distributions to shareholders from: | | | | | | |
| Net investment income | (0.42) | (0.66) | (0.64) | (0.73) | (0.82) | (0.87) |
| Net asset value, end of period | \$ 22.07 | \$ 21.85 | \$ 22.85 | \$ 25.84 | \$ 26.74 | \$ 26.09 |
| Total return (d) | 3.02% | (1.46)% | (9.25)(e) | (0.66)% | 5.69% | 6.21% |
| Ratios and Supplemental Data: | | | | | | |
| Net assets, end of period (in 000s) | \$4,803,832 | \$4,382,477 | \$3,975,236 | \$3,903,717 | \$2,000,022 | \$224,402 |
| Ratios to average net assets: | | | | | | |
| Total expenses | 0.04%(f) | 0.05% | 0.04% | 0.05% | 0.06% | 0.06% |
| Net expenses | 0.03%(f) | 0.04% | 0.03% | 0.05% | 0.04% | 0.05% |
| Net investment income (loss) | 3.31%(f) | 2.72% | 1.36% | 0.81% | 2.02% | 2.96% |
| Portfolio turnover rate (g) | 5%(h)(i) | 14%(i) | 26%(i) | 37%(i) | 298% | 245% |

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) If an affiliate had not made a contribution during the year ended June 30, 2022, the total return would have remained (9.25)%.
- (f) Annualized.
- (g) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (h) Not annualized.
- (i) The portfolio turnover calculated for the period ended 12/31/23 and years ended 6/30/23, 6/30/22 and 6/30/21 did not include To-Be-Announced transactions and, if it had, the portfolio turnover would have been 56%, 125%, 157% and 222%, respectively.

SPDR SERIES TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 (Unaudited)

1. Organization

SPDR Series Trust (the “Trust”), a Massachusetts business trust, registered under the Investment Company Act of 1940, as amended (“1940 Act”), is an open-end management investment company.

As of December 31, 2023, the Trust consists of eighty-four (84) series, each of which represents a separate series of beneficial interest in the Trust. The Declaration of Trust permits the Board of Trustees of the Trust (the “Board”) to authorize the issuance of an unlimited number of shares of beneficial interest at \$0.01 par value. The financial statements herein relate to the following series (each a “Fund”, and collectively, the “Funds”):

| | |
|---|---|
| SPDR Portfolio Aggregate Bond ETF | SPDR Portfolio TIPS ETF |
| SPDR Portfolio Intermediate Term Corporate Bond ETF | SPDR Portfolio Intermediate Term Treasury ETF |
| SPDR Portfolio Long Term Corporate Bond ETF | SPDR Portfolio High Yield Bond ETF |
| SPDR Portfolio Long Term Treasury ETF | SPDR Portfolio Corporate Bond ETF |
| SPDR Portfolio Short Term Corporate Bond ETF | SPDR Portfolio Mortgage Backed Bond ETF |
| SPDR Portfolio Short Term Treasury ETF | |

Each Fund is classified as a diversified investment company under the 1940 Act.

Under the Trust’s organizational documents, its officers and Trustees are indemnified against certain liabilities arising out of the performance of their duties to the Trust. Additionally, in the normal course of business, the Trust enters into contracts with service providers that contain general indemnification clauses. The Trust’s maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Trust that have not yet occurred.

2. Summary of Significant Accounting Policies

The following is a summary of significant accounting policies followed by the Trust in the preparation of its financial statements:

The preparation of financial statements in accordance with U.S. generally accepted accounting principles (“U.S. GAAP”) requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates. Each Fund is an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies.

Security Valuation

Each Fund’s investments are valued at fair value each day that the New York Stock Exchange (“NYSE”) is open and, for financial reporting purposes, as of the report date should the reporting period end on a day that the NYSE is not open. Fair value is generally defined as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. By its nature, a fair value price is a good faith estimate of the valuation in a current sale and may not reflect an actual market price. The investments of each Fund are valued pursuant to the policy and procedures developed by the Oversight Committee (the “Committee”) and approved by the Board. The Committee provides oversight of the valuation of investments for the Funds. The Board has responsibility for overseeing the determination of the fair value of investments.

Valuation techniques used to value each Fund’s investments by major category are as follows:

- Investments in registered investment companies (including money market funds) or other unitized pooled investment vehicles that are not traded on an exchange are valued at that day’s published net asset value (“NAV”) per share or unit.
- Government and municipal fixed income securities are generally valued using quotations from independent pricing services or brokers. Certain government inflation-indexed securities may require a calculated fair valuation as the cumulative inflation is contained within the price provided by the pricing service or broker. For these securities, the inflation component of the price is “cleaned” from the pricing service or broker price utilizing the published inflation factors in order to ensure proper accrual of income.
- Debt obligations (including short-term investments and convertible debt securities) are valued using quotations

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

from independent pricing services or brokers or are generally valued at the last reported evaluated prices.

- Exchange-traded futures contracts are valued at the closing settlement price on the primary market on which they are traded most extensively. Exchange-traded futures contracts traded on a recognized exchange for which there were no sales on that day are valued at the last reported sale price obtained from independent pricing services or brokers or at fair value.
- Senior loans or other loans are valued at evaluated bid prices supplied by an independent pricing service, if available. Senior loans and other loans for which the Committee determines that there are no reliable valuations available from pricing services or brokers will be initially valued at cost and adjusted for amortization of principal until remeasurement is warranted due to a credit or economic event or other factors affecting the loan.

In the event prices or quotations are not readily available or that the application of these valuation methods results in a price for an investment that is deemed to be not representative of the fair value of such investment, fair value will be determined in good faith by the Committee, in accordance with the valuation policy and procedures approved by the Board.

Fair value pricing could result in a difference between the prices used to calculate a Fund's NAV and the prices used by the Funds' underlying benchmarks. Various inputs are used in determining the value of the Funds' investments.

The Funds value their assets and liabilities at fair value using a fair value hierarchy consisting of three broad levels that prioritize the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The categorization of a value determined for an investment within the hierarchy is based upon the pricing transparency of the investment and is not necessarily an indication of the risk associated with investing in it.

The three levels of the fair value hierarchy are as follows:

- Level 1 – Unadjusted quoted prices in active markets for an identical asset or liability;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly, including quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not considered to be active, inputs other than quoted prices that are observable for the asset or liability (such as exchange rates, financing terms, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs; and
- Level 3 – Unobservable inputs for the asset or liability, including the Committee's assumptions used in determining the fair value of investments.

The value of each Fund's investments, according to the fair value hierarchy as of December 31, 2023, is disclosed in each Fund's respective Schedule of Investments.

Investment Transactions and Income Recognition

Investment transactions are accounted for on trade date for financial reporting purposes. Realized gains and losses from the sale or disposition of investments and foreign exchange transactions, if any, are determined using the identified cost method.

Dividend income and capital gain distributions, if any, are recognized on the ex-dividend date, or when the information becomes available, net of any foreign taxes withheld at source, if any. Interest income is recorded daily on an accrual basis. All premiums and discounts are amortized/accreted for financial reporting purposes. Non-cash dividends received in the form of stock, if any, are recorded as dividend income at fair value. Distributions received by the Funds may include a return of capital that is estimated by management. Such amounts are recorded as a reduction of the cost of investments or reclassified to capital gains.

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

Expenses

Certain expenses, which are directly identifiable to a specific Fund, are applied to that Fund within the Trust. Other expenses which cannot be attributed to a specific Fund are allocated in such a manner as deemed equitable, taking into consideration the nature and type of expense and the relative net assets of the Funds within the Trust.

Foreign Currency Translation

The accounting records of the Funds are maintained in U.S. dollars. Foreign currencies as well as investment securities and other assets and liabilities denominated in a foreign currency are translated to U.S. dollars using exchange rates at period end. Purchases and sales of securities, income receipts and expense payments denominated in foreign currencies are translated into U.S. dollars at the prevailing exchange rate on the respective dates of the transactions.

The effects of exchange rate fluctuations on investments are included with the net realized and unrealized gain (loss) on investment securities. Other foreign currency transactions resulting in realized and unrealized gain (loss) are disclosed separately.

Foreign Taxes

The Funds may be subject to foreign taxes (a portion of which may be reclaimable) on income, stock dividends, realized and unrealized capital gains on investments or certain foreign currency transactions. Foreign taxes are recorded in accordance with SSGA Funds Management, Inc.'s (the "Adviser" or "SSGA FM") understanding of the applicable foreign tax regulations and rates that exist in the foreign jurisdictions in which the Funds invest. These foreign taxes, if any, are paid by the Funds and are reflected in the Statements of Operations, if applicable. Foreign taxes payable or deferred as of December 31, 2023, if any, are disclosed in the Funds' Statements of Assets and Liabilities.

Equalization

The Funds follow the accounting practice known as "Equalization" by which a portion of the proceeds from sales and costs of reacquiring Fund shares, equivalent on a per share basis to the amount of distributable net investment income on the date of the transaction, is credited or charged to undistributed net investment income. As a result, undistributed net investment income per share is unaffected by sales or reacquisition of Fund shares. Amounts related to Equalization can be found on the Statements of Changes in Net Assets.

Distributions

Distributions from net investment income, if any, are declared and paid monthly. Net realized capital gains, if any, are distributed annually. Dividends may be declared and paid more frequently or at any other times to improve Index tracking or to comply with the distribution requirements of the Internal Revenue Code of 1986, as amended. The amount and character of income and capital gains to be distributed are determined in accordance with applicable tax regulations which may differ from net investment income and realized gains recognized for U.S. GAAP purposes.

3. Securities and Other Investments

Delayed Delivery Transactions and When-Issued Securities

During the period, certain Funds transacted in securities on a delayed delivery or when-issued basis. Payment and delivery may take place after the customary settlement period for that security. The price of the underlying securities and the date when the securities will be delivered and paid for are fixed at the time the transaction is negotiated. The securities purchased on a delayed delivery or when-issued basis are identified as such in each applicable Fund's Schedule of Investments. The Funds may receive compensation for interest forgone in the purchase of a delayed delivery or when-issued security. With respect to purchase commitments, the Funds identify securities as segregated in their records with a value at least equal to the amount of the commitment. Losses may arise due to changes in the value of the underlying securities or if the counterparty does not perform under the contract's terms, or if the issuer does not issue the securities due to political, economic or other factors.

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

Loan Agreements

The SPDR Portfolio High Yield Bond ETF invests in Senior Loans. Senior Loans consist generally of obligations of companies and other entities (collectively, “borrowers”) incurred for the purpose of reorganizing the assets and liabilities of a borrower; acquiring another company; taking over control of a company (leveraged buyout); temporary refinancing; or financing internal growth or other general business purposes. Senior Loans are often obligations of borrowers who have incurred a significant percentage of debt compared to their total assets and thus are highly leveraged. The Funds do not treat the banks originating or acting as agents for the lenders, or granting or acting as intermediary in participation interests, in loans held by the Funds as the issuers of such loans.

Mortgage Dollar Rolls

The SPDR Portfolio Aggregate Bond ETF and the SPDR Portfolio Mortgage Backed Bond ETF may enter into mortgage dollar roll transactions with respect to mortgage-backed securities for delivery in the current month and simultaneously contract to repurchase similar, but not identical, securities on a fixed date.

The counterparty receives all principal and interest payments, including prepayments, made on the security while it is the holder. The SPDR Portfolio Aggregate Bond ETF and the SPDR Portfolio Mortgage Backed Bond ETF receive compensation as consideration for entering into the commitment to repurchase.

The compensation is paid in the form of a lower price for the security upon its repurchase, or alternatively, a fee. Mortgage dollar rolls may be renewed with a new sale and repurchase price and a cash settlement made at each renewal without physical delivery of the securities subject to the contract. Certain risks may arise upon entering into mortgage dollar rolls from the potential inability of counterparties to meet the terms of their commitments.

Additionally, the value of such securities may change adversely before the SPDR Portfolio Aggregate Bond ETF and the SPDR Portfolio Mortgage Backed Bond ETF are able to repurchase them. There can be no assurance that the use of the cash received from a mortgage dollar roll will provide a return that exceeds its costs. The use of to-be announced (“TBA”) mortgage dollar rolls may cause the SPDR Portfolio Aggregate Bond ETF and the SPDR Portfolio Mortgage Backed Bond ETF to experience higher transaction costs.

4. Derivative Financial Instruments

Futures Contracts

Funds may enter into futures contracts to meet the Funds’ objectives. A futures contract is a standardized, exchange-traded agreement to buy or sell a financial instrument at a set price on a future date. Upon entering into a futures contract, a Fund is required to deposit with the broker, cash or securities in an amount equal to the minimum initial margin requirements of the clearing house. Securities deposited, if any, are designated on the Schedule of Investments and cash deposited, if any, is included in Net cash at broker on the Statements of Assets and Liabilities. Subsequent payments are made or received by the Fund equal to the daily change in the contract value, accumulated, exchange rates, and or other transactional fees. The accumulation of those payments are recorded as variation margin receivable or payable with a corresponding offset to unrealized gains or losses. The Funds recognize a realized gain or loss when the contract is closed.

Losses may arise if the value of a futures contract decreases due to unfavorable changes in the market rates or values of the underlying instrument during the term of the contract or if the counterparty does not perform under the contract. The use of futures contracts also involves the risk that the movements in the price of the futures contracts do not correlate with the movement of the assets underlying such contracts.

5. Fees and Transactions with Affiliates

Advisory Fee

The Trust, on behalf of each Fund, has entered into an Investment Advisory Agreement with SSGA FM. For its advisory services to the Funds, facilities furnished and expenses borne by the Adviser, each Fund pays the Adviser a fee (“Management/Advisory fee”) accrued daily and paid monthly, based on a percentage of each Fund’s

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

average daily net assets as shown in the following table:

| | <u>Annual Rate</u> |
|---|---------------------|
| SPDR Portfolio Aggregate Bond ETF | 0.03% |
| SPDR Portfolio Intermediate Term Corporate Bond ETF | 0.04 |
| SPDR Portfolio Long Term Corporate Bond ETF | 0.04 |
| SPDR Portfolio Long Term Treasury ETF | 0.03 ⁽¹⁾ |
| SPDR Portfolio Short Term Corporate Bond ETF | 0.04 |
| SPDR Portfolio Short Term Treasury ETF | 0.03 ⁽¹⁾ |
| SPDR Portfolio TIPS ETF | 0.12 |
| SPDR Portfolio Intermediate Term Treasury ETF | 0.03 ⁽¹⁾ |
| SPDR Portfolio High Yield Bond ETF | 0.05 ⁽¹⁾ |
| SPDR Portfolio Corporate Bond ETF | 0.03 |
| SPDR Portfolio Mortgage Backed Bond ETF | 0.04 |

⁽¹⁾ Effective August 1, 2023 the Management Fee was reduced for the following Funds as follows: SPDR Portfolio Long Term Treasury ETF from 0.06% to 0.03%, SPDR Portfolio Short Term Treasury ETF from 0.06% to 0.03%, SPDR Portfolio Intermediate Term Treasury ETF from 0.06% to 0.03% and SPDR Portfolio High Yield Bond ETF from 0.10% to 0.05%.

From time to time, the Adviser may waive all or a portion of its Management fee. The Adviser has contractually agreed to waive a portion of its Management fee and/or reimburse expenses in an amount equal to any acquired fund fees and expenses (excluding holdings in acquired funds for cash management purposes, if any) for each Fund until October 31, 2024. This waiver and/or reimbursement does not provide for the recoupment by the Adviser of any amounts waived or reimbursed. This waiver and/or reimbursement may not be terminated prior to October 31, 2024 except with the approval of the Board.

The Adviser pays all the operating expenses of each Fund other than the Management fee, brokerage expenses, taxes, interest, fees and expenses of the Trust's Trustees, who are not "interested persons" of the Trust, as defined in the 1940 Act ("Independent Trustees") (including any Trustees' counsel fees), acquired fund fees and expenses, litigation expenses and other extraordinary expenses.

The amounts waived or reimbursed are presented on the Statements of Operations.

Administrator, Custodian, Sub-Administrator and Transfer Agent Fees

SSGA FM serves as administrator and State Street Bank and Trust Company ("State Street"), an affiliate of the Adviser, serves as custodian, sub-administrator and transfer agent. State Street receives fees for its services as custodian, sub-administrator and transfer agent from the Adviser.

Distributor

State Street Global Advisors Funds Distributors, LLC ("SSGA FD" or the "Distributor"), an affiliate of the Adviser, serves as the Distributor of the Trust.

Other Transactions with Affiliates - Securities Lending

State Street, an affiliate of the Funds, acts as the securities lending agent for the Funds, pursuant to an amended and restated securities lending authorization agreement dated January 6, 2017, as amended.

Net proceeds collected by State Street on investment of cash collateral or any fee income less rebates payable to borrowers, are paid as follows: If the calendar year to date net proceeds are below a specified threshold across SPDR ETFs, each Fund retains eighty five percent (85%) of the net proceeds and fifteen percent (15%) of such net proceeds is payable to State Street. Starting the business day following the date that calendar year to date net proceeds exceeds a specified threshold, each Fund retains ninety percent (90%) of the net proceeds and ten percent (10%) of such net proceeds is payable to State Street.

In addition, cash collateral from lending activities is invested in the State Street Navigator Securities Lending Portfolio II, an affiliated fund, for which SSGA FM serves as investment adviser. See Note 9 for additional information regarding securities lending.

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

Other Transactions with Affiliates

The Funds may invest in affiliated entities, including securities issued by State Street Corporation, affiliated funds, or entities deemed to be affiliates as a result of the Funds owning more than five percent of the entity's voting securities or outstanding shares. Amounts relating to these transactions during the period ended December 31, 2023 are disclosed in the Schedules of Investments.

During the fiscal year ended June 30, 2023, SSGA FM agreed to make a contribution of \$8,417 to the SPDR Portfolio Aggregate Bond ETF related to a trading matter.

Due to Custodian

In certain circumstances, the Funds may have cash overdrafts with the custodian due to expense payments, capital transactions, trading of securities, investment operations or derivative transactions. The Due to Custodian amount, if any, reflects cash overdrawn with State Street, as custodian, who is an affiliate of the Funds.

6. Trustees' Fees

The fees and expenses of the Independent Trustees and one interested, non-management Trustee are paid directly by the Funds. The Independent Trustees and one interested, non-management Trustee are reimbursed for travel and other out-of-pocket expenses in connection with meeting attendance and industry seminars.

7. Investment Transactions

Purchases and sales of investments (excluding in-kind transactions and short term investments) for the period ended December 31, 2023, were as follows:

| | U.S. Government Obligations | | Other Securities | |
|---|-----------------------------|----------------|------------------|----------------|
| | Purchases | Sales | Purchases | Sales |
| SPDR Portfolio Aggregate Bond ETF | \$ 407,902,471 | \$ 206,158,739 | \$ 128,805,741 | \$ 140,115,000 |
| SPDR Portfolio Intermediate Term Corporate Bond ETF | — | — | 879,984,248 | 943,040,871 |
| SPDR Portfolio Long Term Corporate Bond ETF | — | — | 31,556,457 | 26,304,984 |
| SPDR Portfolio Long Term Treasury ETF | 138,441,296 | 133,775,352 | — | — |
| SPDR Portfolio Short Term Corporate Bond ETF | — | — | 1,627,493,328 | 1,682,792,037 |
| SPDR Portfolio Short Term Treasury ETF | 1,423,284,359 | 1,486,021,855 | — | — |
| SPDR Portfolio TIPS ETF | 105,808,878 | 128,003,155 | — | — |
| SPDR Portfolio Intermediate Term Treasury ETF | 362,397,911 | 379,274,691 | — | — |
| SPDR Portfolio High Yield Bond ETF | — | — | 386,406,979 | 392,310,488 |
| SPDR Portfolio Corporate Bond ETF | — | — | 78,038,820 | 82,944,717 |
| SPDR Portfolio Mortgage Backed Bond ETF | — | — | 445,990,934 | 211,264,747 |

For the period ended December 31, 2023, the following Funds had in-kind contributions, redemptions and net realized gains/losses in the amounts as follows:

| | In-kind Contributions | In-kind Redemptions | In-kind Net Realized Gains/(Losses) |
|---|-----------------------|---------------------|-------------------------------------|
| SPDR Portfolio Aggregate Bond ETF | \$ 1,290,742,293 | \$ 678,763,649 | \$(32,814,206) |
| SPDR Portfolio Intermediate Term Corporate Bond ETF | 10,575,838,762 | 9,496,466,863 | (7,632,555) |
| SPDR Portfolio Long Term Corporate Bond ETF | 448,193,815 | 396,800,680 | (7,512,743) |
| SPDR Portfolio Long Term Treasury ETF | 3,507,355,007 | 1,920,176,147 | (35,535,168) |
| SPDR Portfolio Short Term Corporate Bond ETF | 1,894,928,638 | 2,943,340,049 | (19,237,299) |
| SPDR Portfolio Short Term Treasury ETF | 4,810,809,233 | 4,854,172,067 | (20,733,797) |
| SPDR Portfolio TIPS ETF | 188,017,565 | 412,807,948 | (47,696,533) |
| SPDR Portfolio Intermediate Term Treasury ETF | 5,057,731,541 | 5,034,585,264 | (72,274,622) |

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

| | In-kind Contributions | In-kind Redemptions | In-kind Net Realized Gains/(Losses) |
|---|--------------------------|------------------------|---|
| SPDR Portfolio High Yield Bond ETF | \$ 2,426,022,344 | \$ 374,337,458 | \$ (59,744) |
| SPDR Portfolio Corporate Bond ETF | 586,170,363 | 133,253,958 | (5,362,659) |
| SPDR Portfolio Mortgage Backed Bond ETF | 138,115,005 | — | — |

8. Shareholder Transactions

Each Fund issues and redeems its shares, at NAV, by each Fund only in aggregations of a specified number of shares or multiples thereof (“Creation Units”). Except when aggregated in Creation Units, shares of each Fund are not redeemable. Transactions in capital shares for each Fund are disclosed in detail in the Statements of Changes in Net Assets.

The consideration for the purchase of Creation Units of a Fund may consist of the in-kind deposit of a designated portfolio of securities and a specified amount of cash except for certain funds that invest in TBAs or mortgage backed securities. Investors purchasing and redeeming Creation Units may pay a purchase transaction fee and a redemption transaction fee directly to the Trust and/or custodian, to offset transfer and other transaction costs associated with the issuance and redemption of Creation Units, including Creation Units for cash. An additional variable fee may be charged for certain transactions. Such variable charges, if any, are included in “Other Capital” on the Statements of Changes in Net Assets.

9. Income Tax Information

The Funds have qualified and intend to continue to qualify as regulated investment companies under Subchapter M of the Internal Revenue Code. Each Fund will not be subject to federal income taxes to the extent it distributes its taxable income, including any net realized capital gains, for each fiscal year. Therefore, no provision for federal income tax is required.

The Funds file federal and various state and local tax returns as required. No income tax returns are currently under examination. Generally, the federal returns are subject to examination by the Internal Revenue Service for a period of three years from date of filing, while the state returns may remain open for an additional year depending upon jurisdiction. As of June 30, 2023, SSGA FM has analyzed each Funds' tax positions taken on tax returns for all open years and does not believe there are any uncertain tax positions that would require recognition of a tax liability.

Distributions to shareholders are recorded on ex-dividend date. Income dividends and gain distributions are determined in accordance with income tax rules and regulations, which may differ from generally accepted accounting principles.

As of December 31, 2023, gross unrealized appreciation and gross unrealized depreciation of investments based on cost for federal income tax purposes were as follows:

| | Tax Cost | Gross Unrealized Appreciation | Gross Unrealized Depreciation | Net Unrealized Appreciation (Depreciation) |
|---|------------------|-------------------------------------|-------------------------------------|--|
| SPDR Portfolio Aggregate Bond ETF | \$ 8,512,778,934 | \$64,204,661 | \$ 562,469,382 | \$ (498,264,721) |
| SPDR Portfolio Intermediate Term Corporate Bond ETF | 7,997,656,587 | 64,745,546 | 224,184,889 | (159,439,343) |
| SPDR Portfolio Long Term Corporate Bond ETF | 878,348,463 | 6,884,958 | 98,026,720 | (91,141,762) |
| SPDR Portfolio Long Term Treasury ETF | 10,736,705,930 | 41,842,076 | 1,706,963,421 | (1,665,121,345) |
| SPDR Portfolio Short Term Corporate Bond ETF | 7,252,980,371 | 42,085,130 | 43,468,759 | (1,383,629) |
| SPDR Portfolio Short Term Treasury ETF | 5,665,798,180 | 25,900,214 | 21,247,979 | 4,652,235 |
| SPDR Portfolio TIPS ETF | 1,644,470,515 | 1,530,081 | 183,186,251 | (181,656,170) |
| SPDR Portfolio Intermediate Term Treasury ETF | 4,555,333,094 | 23,118,199 | 107,351,326 | (84,233,127) |
| SPDR Portfolio High Yield Bond ETF | 3,445,924,793 | 92,543,288 | 31,750,291 | 60,792,997 |
| SPDR Portfolio Corporate Bond ETF | 1,236,324,110 | 37,227,892 | 19,480,397 | 17,747,495 |
| SPDR Portfolio Mortgage Backed Bond ETF | 5,528,457,661 | 22,801,525 | 532,681,173 | (509,879,648) |

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

10. Securities Lending

Each Fund may lend securities to qualified broker-dealers or institutional investors. The loans are secured at all times by cash, cash equivalents or U.S. government securities in an amount at least equal to the market value of the securities loaned, plus accrued interest and dividends, determined on a daily basis and adjusted accordingly. The value of the collateral with respect to a loaned security may be temporarily more or less than the value of a security due to market fluctuations of securities values. With respect to each loan, if on any U.S. business day the aggregate market value of securities collateral plus cash collateral is less than the aggregate market value of the securities which are subject to the loan, the borrower will be notified to provide additional collateral on the next business day.

The Funds will regain record ownership of loaned securities to exercise certain beneficial rights; however, the Funds may bear the risk of delay in recovery of, or even loss of rights in the securities loaned should the borrower fail financially. In addition, a Fund will bear the risk of loss of any cash collateral that it may invest. Each Fund receives compensation for lending its securities from interest or dividends earned on the cash, cash equivalents or U.S. government securities held as collateral, net of fee rebates paid to the borrower and net of fees paid to State Street as the lending agent. Additionally, a Fund will receive a fee from the borrower for non-cash collateral equal to a percentage of the market value of the loaned securities.

The market value of securities on loan as of December 31, 2023, and the value of the invested cash collateral are disclosed in the Funds' Statements of Assets and Liabilities. Non-cash collateral is not disclosed in the Funds' Statements of Assets and Liabilities as it is held by the lending agent on behalf of the Funds, and the Funds do not have the ability to re-hypothecate those securities. Securities lending income, as disclosed in the Funds' Statements of Operations, represents the income earned from the non-cash collateral and the investment of cash collateral, net of fee rebates paid to the borrower and net of fees paid to State Street as lending agent.

The following is a summary of each Fund's securities lending agreements and related cash and non-cash collateral received as of December 31, 2023:

| Fund | Market Value of Securities on Loan | Cash Collateral Received | Non-Cash Collateral Received* | Total Collateral Received |
|---|---|---------------------------------|--------------------------------------|----------------------------------|
| SPDR Portfolio Aggregate Bond ETF | \$313,584,926 | \$225,390,669 | \$ 95,198,990 | \$320,589,659 |
| SPDR Portfolio Intermediate Term Corporate Bond ETF | 736,259,874 | 379,129,285 | 372,232,183 | 751,361,468 |
| SPDR Portfolio Long Term Corporate Bond ETF | 24,318,291 | 14,421,220 | 10,502,800 | 24,924,020 |
| SPDR Portfolio Long Term Treasury ETF | 591,294,077 | 607,093,504 | — | 607,093,504 |
| SPDR Portfolio Short Term Corporate Bond ETF | 268,504,082 | 152,693,900 | 121,185,270 | 273,879,170 |
| SPDR Portfolio Short Term Treasury ETF | 211,662,546 | 126,553,411 | 89,485,461 | 216,038,872 |
| SPDR Portfolio TIPS ETF | 27,170,170 | 27,744,164 | — | 27,744,164 |
| SPDR Portfolio Intermediate Term Treasury ETF | 102,825,422 | 22,012,363 | 82,900,429 | 104,912,792 |
| SPDR Portfolio High Yield Bond ETF | 226,844,854 | 219,523,495 | 12,047,293 | 231,570,788 |
| SPDR Portfolio Corporate Bond ETF | 104,518,298 | 48,880,728 | 57,944,293 | 106,825,021 |

* The non-cash collateral includes U.S. Treasuries and U.S. Government Agency securities.

**Remaining Contractual Maturity of the Agreements
as of December 31, 2023**

| Fund | Securities Lending Transactions | Overnight and Continuous | | | | Between 30 & 90 Days | | Gross Amount of Recognized Liabilities for Securities Lending Transactions |
|---|--|---------------------------------|--------------------|--------------------|-------------------------|---------------------------------|---------------|---|
| | | <30 Days | >30 Days | >90 Days | Total Borrowings | | | |
| SPDR Portfolio Aggregate Bond ETF | Corporate Bonds & Notes | \$100,578,822 | \$— | \$— | \$— | \$100,578,822 | \$100,578,822 | |
| SPDR Portfolio Aggregate Bond ETF | Foreign Government Obligations | 9,690,938 | — | — | — | 9,690,938 | 9,690,938 | |
| SPDR Portfolio Aggregate Bond ETF | U.S. Government Agency Obligations | 9,470,110 | — | — | — | 9,470,110 | 9,470,110 | |

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

| Fund | Securities Lending Transactions | Remaining Contractual Maturity of the Agreements as of December 31, 2023 | | | | Total Borrowings | Gross Amount of Recognized Liabilities for Securities Lending Transactions |
|---|---------------------------------|--|----------|----------------------|----------|------------------|--|
| | | Overnight and Continuous | <30 Days | Between 30 & 90 Days | >90 Days | | |
| SPDR Portfolio Aggregate Bond ETF | U.S. Treasury Obligations | \$105,650,799 | \$— | \$— | \$— | \$105,650,799 | \$105,650,799 |
| SPDR Portfolio Intermediate Term Corporate Bond ETF | Corporate Bonds & Notes Foreign | 379,104,160 | — | — | — | 379,104,160 | 379,104,160 |
| SPDR Portfolio Intermediate Term Corporate Bond ETF | Government Obligations | 25,125 | — | — | — | 25,125 | 25,125 |
| SPDR Portfolio Long Term Corporate Bond ETF | Corporate Bonds & Notes | 14,421,220 | — | — | — | 14,421,220 | 14,421,220 |
| SPDR Portfolio Long Term Treasury ETF | U.S. Treasury Obligations | 607,093,504 | — | — | — | 607,093,504 | 607,093,504 |
| SPDR Portfolio Short Term Corporate Bond ETF | Corporate Bonds & Notes | 152,693,900 | — | — | — | 152,693,900 | 152,693,900 |
| SPDR Portfolio Short Term Treasury ETF | U.S. Treasury Obligations | 126,553,411 | — | — | — | 126,553,411 | 126,553,411 |
| SPDR Portfolio TIPS ETF | U.S. Treasury Obligations | 27,744,164 | — | — | — | 27,744,164 | 27,744,164 |
| SPDR Portfolio Intermediate Term Treasury ETF | U.S. Treasury Obligations | 22,012,363 | — | — | — | 22,012,363 | 22,012,363 |
| SPDR Portfolio High Yield Bond ETF | Corporate Bonds & Notes | 219,523,495 | — | — | — | 219,523,495 | 219,523,495 |
| SPDR Portfolio Corporate Bond ETF | Corporate Bonds & Notes | 48,880,728 | — | — | — | 48,880,728 | 48,880,728 |

11. Line of Credit

Certain Funds and other affiliated funds (each a “Participant” and, collectively, the “Participants”) have access to \$180 million of a \$960 million (\$200 million of \$1.275 billion prior to October 5, 2023) revolving credit facility provided by a syndication of banks under which the Participants may borrow to fund shareholder redemptions. This agreement expires in October 2024 unless extended or renewed.

The following Funds participate in the credit facility as of December 31, 2023:

- SPDR Portfolio Aggregate Bond ETF
- SPDR Portfolio Mortgage Backed Bond ETF

The Participants are charged an annual commitment fee which is calculated based on the unused portion of the shared credit line. Commitment fees are allocated among each of the Participants based on relative net assets. Commitment fees are ordinary fund operating expenses paid by the Adviser. A participant incurs and pays the interest expense related to its borrowing. Interest is calculated at a rate per annum equal to the sum of 1.00% plus the New York Fed Bank Rate.

The Funds had no outstanding loans as of December 31, 2023.

12. Risks

Concentration Risk

As a result of the Funds’ ability to invest a large percentage of their assets in obligations of issuers within the same country, state, region, currency or economic sector, an adverse economic, business or political development may affect the value of the Funds’ investments more than if the Funds were more broadly diversified.

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

Foreign and Emerging Markets Risk

Investing in foreign markets involves risks and considerations not typically associated with investing in the U.S. Foreign securities may be subject to risk of loss because of government regulation, economic, political and social instability in the countries in which the Funds' invest. Foreign markets may be less liquid than investments in the U.S. and may be subject to the risks of currency fluctuations. To the extent that a Fund invests in securities of issuers located in emerging markets, these risks may be even more pronounced.

Credit Risk

A Fund may be exposed to credit risk in the event that an issuer or guarantor fails to perform or that an institution or entity with which the Fund has unsettled or open transactions defaults.

Market Risk

Each Fund's investments are subject to changes in general economic conditions, general market fluctuations and the risks inherent in investment in securities markets. Investment markets can be volatile and prices of investments can change substantially due to various factors including, but not limited to, economic growth or recession, changes in interest rates, changes in the actual or perceived creditworthiness of issuers, and general market liquidity. Each Fund is subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness, such as COVID-19, or other public health issues, or other events could have a significant impact on a Fund and its investments.

13. Recent Accounting Pronouncement

In December 2022, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2206 Reference Rate Reform (Topic 848). ASU No. 2022-06 updates and clarifies ASU No. 2020-04, which provides optional, temporary relief with respect to the financial reporting of contracts subject to certain types of modifications due to the planned discontinuation of LIBOR and other interbank-offered reference rates. The temporary relief provided by ASU No. 2022-06 is effective immediately for certain reference rate-related contract modifications that occur through December 31, 2024. Management does not expect ASU No. 2022-06 to have a material impact on the financial statements.

14. Subsequent Events

Management has evaluated the impact of all subsequent events on the Funds through the date the financial statements were issued and has determined that there were no subsequent events requiring adjustment or disclosure in the financial statements.

SPDR SERIES TRUST
OTHER INFORMATION
December 31, 2023 (Unaudited)

Expense Example

As a shareholder of a Fund, you incur two types of costs: (1) transaction costs, including sales charges (loads), if applicable, on purchase payments, reinvested dividends, or other distributions and (2) ongoing costs, including advisory fees and other Fund expenses. This example is intended to help you understand your ongoing costs (in dollars) of investing in the Fund and to compare these costs with the ongoing costs of investing in other mutual funds. It is based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period from July 1, 2023 to December 31, 2023.

The table below illustrates your Fund's cost in two ways:

Based on actual fund return —This section helps you to estimate the actual expenses that you paid over the period. The “Ending Account Value” shown is derived from each Fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the Fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period. To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for the Fund under the heading “Expenses Paid During Period”.

Based on hypothetical 5% return —This section is intended to help you compare your Fund's costs with those of other mutual funds. It assumes that the Fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case, because the return used is not the Fund's actual return, the results do not apply to your investment. The example is useful in making comparisons because the U.S. Securities and Exchange Commission (the “SEC”) requires all mutual funds to calculate expenses based on a 5% return. You can assess your Fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transaction costs, such as sales load charges (loads). Therefore, the hypothetical 5% return section of the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. In addition, if these transaction costs were included, your costs would have been higher.

| | Annualized Expense Ratio | Actual | | Hypothetical (assuming a 5% return before expenses) | |
|---|--------------------------|----------------------|--------------------------------|---|--------------------------------|
| | | Ending Account Value | Expenses Paid During Period(a) | Ending Account Value | Expenses Paid During Period(a) |
| SPDR Portfolio Aggregate Bond ETF | 0.03% | \$1,032.70 | \$0.15 | \$1,025.00 | \$0.15 |
| SPDR Portfolio Intermediate Term Corporate Bond ETF | 0.04 | 1,047.80 | 0.21 | 1,024.90 | 0.20 |
| SPDR Portfolio Long Term Corporate Bond ETF | 0.04 | 1,056.60 | 0.21 | 1,024.90 | 0.20 |
| SPDR Portfolio Long Term Treasury ETF | 0.04 | 991.80 | 0.20 | 1,024.90 | 0.20 |
| SPDR Portfolio Short Term Corporate Bond ETF | 0.04 | 1,039.30 | 0.21 | 1,024.90 | 0.20 |
| SPDR Portfolio Short Term Treasury ETF | 0.04 | 1,032.40 | 0.20 | 1,024.90 | 0.20 |
| SPDR Portfolio TIPS ETF | 0.12 | 1,016.40 | 0.61 | 1,024.50 | 0.61 |
| SPDR Portfolio Intermediate Term Treasury ETF | 0.04 | 1,029.00 | 0.20 | 1,024.90 | 0.20 |
| SPDR Portfolio High Yield Bond ETF | 0.06 | 1,076.50 | 0.31 | 1,024.80 | 0.31 |
| SPDR Portfolio Corporate Bond ETF | 0.03 | 1,051.80 | 0.15 | 1,025.00 | 0.15 |
| SPDR Portfolio Mortgage Backed Bond ETF | 0.03 | 1,030.20 | 0.15 | 1,025.00 | 0.15 |

(a) Expenses are equal to the Fund's annualized net expense ratio multiplied by the average account value of the period, multiplied by 184, then divided by 366.

SPDR SERIES TRUST
OTHER INFORMATION (continued)
December 31, 2023 (Unaudited)

Premium/Discount Information

Information regarding how often the Shares of each Fund traded on the exchange at a price above (*i.e.*, at a premium) or below (*i.e.*, at a discount) the NAV of the Fund during the past calendar year can be found at <https://www.ssga.com/spdrs>.

Proxy Voting Policies and Procedures and Records

A description of the Trust's proxy voting policies and procedures that are used by the Funds' investment adviser to vote proxies relating to the Funds' portfolio of securities are available (i) without charge, upon request by calling 1-866-787-2257 (toll free) or (ii) on the SEC's website at www.sec.gov.

Information regarding how the Funds voted for the 12-month period ended June 30 is available by August 31 of each year by calling the same number, on the SEC's website, at www.sec.gov and on the Funds' website at <https://www.ssga.com/spdrs>.

Quarterly Portfolio Schedule

Following the Funds' first and third fiscal quarter-ends, complete Schedules of Investments are filed with the SEC as exhibits on Form N-PORT, which can be found on the Funds' website at <https://www.ssga.com/spdrs> and on the SEC's website at www.sec.gov. The Funds' Schedules of Investments are available upon request, without charge, by calling 1-866-787-2257 (toll free).

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SPDR Series Trust

Trustees

Gunjan Chauhan, Interested Trustee
Dwight D. Churchill
Carolyn M. Clancy
Clare S. Richer
James E. Ross, Interested Non-management Trustee
Kristi L. Rowsell
Sandra G. Sponem
Carl G. Verboncoeur, Chairman

Investment Manager and Administrator

SSGA Funds Management, Inc.
One Iron Street
Boston, MA 02210

Distributor

State Street Global Advisors Funds Distributors, LLC
One Iron Street
Boston, MA 02210

Custodian, Sub-Administrator and Transfer Agent

State Street Bank and Trust Company
One Congress Street
Boston, MA 02114

Legal Counsel

Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue, NW
Washington, DC 20004

Independent Registered Public Accounting Firm

Ernst & Young LLP
200 Clarendon Street
Boston, MA 02116

The information contained in this report is intended for the general information of shareholders of the Trust. This report is not authorized for distribution to prospective investors unless preceded or accompanied by a current Trust prospectus which contains important information concerning the Trust. You may obtain a current prospectus and SAI from the Distributor by calling 1-866-787-2257 or visiting <https://www.ssga.com/spdrs>. Please read the prospectus carefully before you invest.

SPDR® Series Trust - Fixed Income Funds

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State Street Global Advisors
One Iron Street
Boston, MA 02210

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