

Key Information Document

Objective

This document contains key information about the investment product. It is not a sales document. This information is required by law to help you understand the nature and potential risks, costs, gains and losses of this product and to help you compare it to other products.

Product

Product name:	Sextant PME Share I
ISIN code:	FR0011171412
PRIIPS initiator:	Amiral Gestion
Website:	www.amiralgestion.com
Contact:	+33 (0)1 47 20 78 18
Competent authority:	The French Financial Markets Authority (Autorité des Marchés Financiers (AMF))
Country of authorisation and approval:	This product is authorised in France.
Document production date:	6 February 2023

What is this product?

Type: Société d'Investissement à Capital Variable (SICAV) SEXTANT

Maturity: the life span is unlimited

Objectives: SEXTANT PME is a dynamic subfund aiming to optimise performance through a selection of international equities and more specifically European Union and European Economic Area equities, without reference to an index. The subfund also strives to invest in companies that implement good ESG practices on the basis of a best-in-class approach, as well as providing support to companies that show good potential for improvement, notably in terms of controlling their impact on the environment on the basis of best effort and shareholder commitment.

In order to reach its management objective, the SEXTANT PME subfund invests at least 75% of its net assets in equities and securities of the European Union and the European Economic Area to be eligible for the PEA (Plan d'Épargne en Actions), and at least 50% in the Small and Mid cap segment of the European Union with a dominant share in securities of French companies. Exposure to markets outside the EU is limited to 10% of net assets. It invests in small and mid-caps companies (mainly French) up to a maximum of 100% of its net assets. The investment policy of this subfund goes through several phases: (i) the definition of the eligible investment universe by means of a combinations of screenings including the best-in-class filter, allows us to reduce the initial sample by at least 20%, (ii) the fundamental analysis of companies and their business model notably includes studying their ESG criteria and shareholder commitment (iii) the valuation leading to (iv) the investment decision followed by (v) checking the portfolio's ESG quality (these steps are detailed in the prospectus).

The subfund reserves the right to invest up to at most 25% in debt securities, money market instruments and all fixed-income securities irrespective of currency and creditworthiness, and in non-EU equities (including emerging equities).

Investments in speculative "high-yield" bonds and securities with a Standard & Poor's rating of less than BBB- will remain accessory, i.e. will not exceed 25% of assets. The subfund may invest up to 10% of its assets in securities of other French and/or European coordinated UCITS, in particular to invest cash holdings. Futures and securities that include derivatives may be used for partial coverage against an unfavourable trend – in equities, interest rates, indices or forex. There will be no excessive exposure of the portfolio to equity or credit risk.

Benchmark Information: The UCI is actively managed. The management strategy is unconstrained by the securities making up the benchmark index.

Allocation of distributable income:

- Allocation of net income: Accumulation

- Allocation of net realised capital gains: Accumulation

Right of redemption: Orders are executed as indicated in the table below

	Day on which NAV is set (d)	D+1 business day	D+2 business days
Daily order reception and Daily centralisation of redemption orders before 11:00 (Paris time)	Order executed by the latest on d	Publication of the net asset value	Settlement of redemptions

Name of custodian: CACEIS BANK

Place and procedures for obtaining information on the UCITS (prospectus/annual report/half-yearly report): The prospectus of the UCITS and the latest annual and interim reports will be sent free of charge in French within one week simply upon a written request made by the holder to Amiral Gestion

Targeted retail investors: All subscribers, intended mainly for investors having received prior approval from the management company. The UCI may be used as a unit of account in life insurance contracts.

What are the risks and what's in it for me?

Risk indicator:



Recommended holding period: **5 years**



The synthetic risk indicator measures this product's level of risk compared to other products. It measures the probability that this product will suffer losses in the event of market movements or the impossibility for us to pay you. We have classified this product in the risk class 4 out of 7, which is a medium risk class.

The risk indicator assumes that you will continue to hold the product 5 years. The actual risk could be very different if you opt to exit prior to the end of the recommended holding period, and you may recover less of your initial investment.

This product offers no capital guarantee or protection. It is possible that initially invested capital will not be recovered in full upon redemption.

Other important risk factors not included in the indicator:

- Credit risk
- Liquidity risk
- Risk of impact of the use of financial techniques related to futures instruments
- Counterparty risk

For more information on these risks, please refer to the prospectus.

Performance scenarios:

The figures shown include all costs of the product itself, but not necessarily all fees due to your advisor or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you will receive.

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted.

The unfavourable, intermediate and favourable scenarios presented represent examples using best and worst case performance, as well as the average performance of the product over the past 10 years. The scenarios presented represent examples based on past performance and certain assumptions. Markets could evolve very differently in the future.

Investment scenarios for 10000.00 EUR		If you exit after 1 year	If you exit after 5 years
Pressure	<i>What you could get after deducting costs</i>	2952 €	2602 €
	Average annual return	-70.48%	-23.60%
Unfavourable	<i>What you could get after deducting costs</i>	7250 €	10383 €
	Average annual return	-27.50%	0.75%
Intermediary	<i>What you could get after deducting costs</i>	11383 €	16472 €
	Average annual return	13.83%	10.50%
Favourable	<i>What you could get after deducting costs</i>	20974 €	27476 €
	Average annual return	109.74%	22.40%

A market distress scenario shows what you may obtain in extreme market situations.

Unfavourable scenario: This type of scenario has occurred for an investment between 24/03/2015 - 23/03/2020

Intermediate scenario: This type of scenario has occurred for an investment between 20/03/2014 - 20/03/2019

Favourable scenario: This type of scenario has occurred for an investment between 24/06/2013 - 25/06/2018

What happens if Amiral Gestion is unable to make the payments?

The underlying assets of the product are held separately by the custodian. If we experience financial difficulties, these assets will not be affected. If the product suffers a loss due to the failure of the custodian, the risk of financial loss to the product may be mitigated due to the segregation of the custodian's assets with those of its clients. Investment in a fund is neither guaranteed nor covered by a national clearing system.

What will this investment cost me?

The person who sells you this product or who provides advice on it may charge you additional fees. If so, said person shall inform you of such fees and of the impact they have on your investment.

Costs over time:

The tables show the amounts taken from your investment in order to cover the various types of costs. These amounts depend on the amount that you invest, the time during which you hold the product, and the product's returns. The amounts indicated here are illustrations based on an example of invested amount and various possible investment periods.

We have assumed:

- that in the first year you would get back the amount you invested (annual return of 0.0%)
- that for the remaining holding periods, the product evolves as indicated in the intermediate scenario
- that 10000 EUR are invested

The fees presented here do not include life insurance contract fees, if any.

	If you exit after 1 year	If you exit after 5 years
Total costs	1200 €	1562 €
Impact of annual costs (*)	12.00%	3.12% every year

(*) It shows to what extent the costs reduce your returns annually during the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 13.6% before deduction of costs and 10.5% after this deduction.

Breakdown of costs:

One-off costs at entry or exit		If you exit after 1 year
Entry costs	10.00% maximum of the amount invested.	Up to 1000 €
Exit costs	1.00% maximum of your investment before it is paid to you.	90 €
Recurring costs incurred each year		
Management fees and other administrative and operating costs	1.00% of the value of your investment per year. This estimate is based on actual costs charged last year.	100 €
Transaction costs	0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on how much we buy and sell.	2 €
Incidental costs incurred under specific conditions		
Performance-related fees	0.00%. The actual amount varies depending on the performance of your investment. The above estimate of total costs includes the average over the past 5 years.	0 €

How long do I have to hold it and can I withdraw money early?

Recommended holding period: 5 years

The investor may request the total or partial redemption of his units at any time during the life of the Fund. Fees applied in case of redemption: 1.00% maximum

How can I make a claim?

Any complaint concerning the TPO can be addressed either by mail, by internet (email), or by phone, at the following addresses and phone numbers:

Amiral Gestion

Sales department - 103 rue de Grenelle - 75007 Paris

Tel : +33 (0)1 47 20 78 18

mail : contact@amiralgestion.com

Other relevant information

The fund has an SRI label. This sub-fund is classified as 8 under the European SFDR regulation. Further information on this product is available on the company's website. A hard copy of the full prospectus, the latest periodicals, and the SFDR pre-contractual document will be made available free of charge on request. Information on the past performance of the product in the past years and the performance scenario calculations can be found at <https://www.amiralgestion.com/fr/sextant-pme>.