

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## SciBeta HFE EM Equity 6F EW UCITS ETF Share Class EUR (ISIN: IE00BDBRDX40)

SciBeta HFE EM Equity 6F EW UCITS ETF (the "Fund") is managed by MSIM Fund Management (Ireland) Limited, part of the Morgan Stanley group.

### OBJECTIVES AND INVESTMENT POLICY

The Fund's investment objective is to seek medium to long term growth by tracking an index of emerging market company shares. The Fund is passively managed and:

- 1) will track the performance of the following index (minus fees): Scientific Beta Emerging ex-India HFI Multi-Beta Multi-Strategy (Six-Factor) EW Market Beta Adjusted (Leverage) Index Net Return, denominated in EUR (the "Index");
- 2) is an Exchange Traded Fund ("ETF"), meaning it can be bought and sold on a stock exchange

#### The Fund's investment strategy:

The Index is designed to give investors diversified exposure to shares, or share-like instruments, that are listed or traded on any stock exchange that is located in an emerging market country (other than India). Rather than allocating to companies based on their market value, the Index allocates to six sub-indices, each representing a particular investment style, namely:

- (i) Value – selecting companies whose accounting value (book value) is high relative to the market value of its shares
- (ii) Size (Medium Capitalisation) – selecting companies that have a total market value within a particular range
- (iii) Low Volatility – selecting companies whose share price is likely to fluctuate by less than their peers
- (iv) Momentum – selecting companies whose share price has performed well relative to its peers
- (v) Low Investment – selecting companies whose assets have grown more slowly relative to their peers
- (vi) High Profitability – selecting companies with a high level of

profitability compared to their assets

Each of these investment styles is given an equal allocation in the Index.

For more information on the Index please go to:

<https://www.scientificbeta.com/#/content/SciBeta-Emg-ex-india-HFI-M-BMS-6F-EW-MBA-Lev-EUR-NR>

#### What the Fund invests in:

The Fund will invest through a contractual agreement with Morgan Stanley. Under this agreement, which provides exposure to a financial asset (known as a derivative), Morgan Stanley is contracted to pay the returns of the Index to the Fund

Investors can buy and/or sell back their shares daily

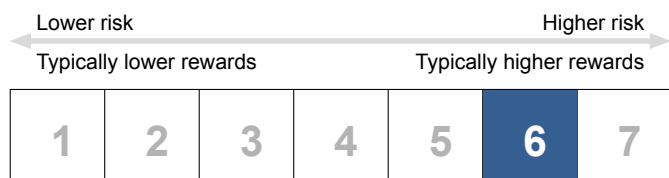
Any income from the Fund will be re-invested and the Fund will not pay out any dividends

Investors should note that this contractual agreement has embedded costs which will reduce the Fund's return

#### Other points of note:

- (i) FundLogic SAS is the investment manager
- (ii) Morgan Stanley refers to Morgan Stanley & Co. International plc and its affiliates
- (iii) The value of the Fund is calculated and published daily except as set out in the Company's prospectus and the Fund's supplement (collectively "Prospectus")
- (iv) The base currency of the Fund is EUR
- (v) The Fund is suitable for investors seeking capital growth over a medium to long term horizon

### RISK AND REWARD PROFILE



The Fund is assigned to this category because its share price is expected to fluctuate sharply due to the investment policy applied

You should be aware that:

- Past performance and/or simulated data may not be a reliable indicator of the Fund's future performance
- The lowest risk category does not indicate a risk free investment
- The risk and reward category shown above is not guaranteed and may move down or up over time
- There is no assurance that the Fund will achieve its investment objective and you may lose money. The Fund's performance will be affected by market movements

Other risks that you should be aware of, which may not be captured by the Risk and Reward Indicator, include:

**Counterparty Risk:** The Fund will be exposed to the risk of default of the parties with which it transacts. In particular, if Morgan Stanley and/or its affiliates became insolvent, the Index return obtained through derivatives might fail

**Emerging Markets Risk:** The Investment Manager will invest mainly in shares of companies domiciled in emerging market countries, which may be volatile and vulnerable to political or social instability and varying levels of government supervision and professional regulation

**Operational Risk:** The insolvency of any institutions providing services such as safekeeping of assets (the Depositary and Sub-Custodian) may expose the Fund to financial loss

**Liquidity Risk:** There is no assurance that active trading of the Fund's shares will develop or be maintained on the Exchanges. In certain instances, the directors of the Fund may temporarily suspend trading in Fund shares on the primary market and this may affect your ability to buy and sell Fund shares on the Exchanges

**Sustainability Risk:** Sustainability factors can pose risks to investments, for example: impact asset values, increased operational costs, unforeseen liabilities and penalties, loss of access to markets/customers, and reputational damage.

More information in relation to risks in general may be found in the "Risk Factors" section of the Prospectus

## CHARGES

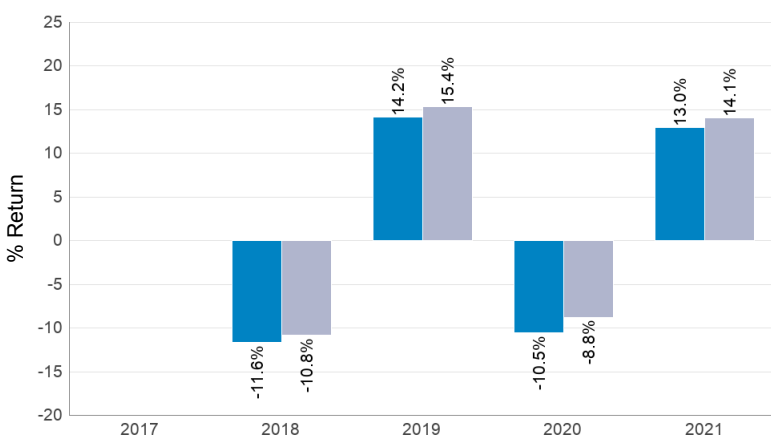
The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment

One-off charges taken before or after you invest	
Entry charge	Not Applicable
Exit charge	Not Applicable
<i>This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.</i>	
Charges taken from the fund over a year	
Ongoing charges	0.30%
Charges taken from the fund under certain specific conditions	
Performance fee	Not Applicable

- The entry and exit charges shown are maximum figures. In some cases, you may pay less or there may be no charge. You can find out the actual entry and exit charges from your financial adviser or distributor
- The ongoing charges figure shown here is based on the expenses for the year ending 2021. This figure may vary from year to year
- These charges exclude (i) the costs of buying or selling assets, except in the case of an entry/exit charge paid by the Fund when buying or selling shares in another fund and (ii) performance fees
- Investors dealing on the Exchanges will pay fees charged by their intermediary. Investors may also bear the costs of "bid-ask" spreads, meaning there may be a difference between the prices at which shares can be bought and sold. Such charges and spreads are publicly available on the Exchanges or can be obtained from the intermediary. Authorised institutions dealing directly with the Fund will pay related transaction costs

For more information about charges, please refer to the "Charges and Expenses" section of the Fund's supplement, which is available at [www.fundlogic.com](http://www.fundlogic.com)

## PAST PERFORMANCE



■ SciBeta HFE EM Equity 6F EW UCITS ETF EUR  
■ The Index

- Past performance is not a reliable indicator of future performance
- The performance shown takes into account all charges and costs
- The Fund and this share class were launched in 2017
- The past performance has been calculated in EUR
- Transaction and management fees are not incorporated in the calculation of the benchmark performance
- The Index which the Fund attempts to provide an equivalent return to, was changed in 19 April 2018 and accordingly, the performance information disclosed in respect of 2018 reflects the performance of the Fund when seeking to provide a return equivalent to the Index and the previous index

## PRACTICAL INFORMATION

- Depository: Northern Trust Fiduciary Services (Ireland) Limited
- Sub-Custodian: Morgan Stanley and Co. International Plc.
- Further information can be obtained by contacting your financial adviser/distributor. Copies of the prospectus, latest annual report and semi annual report, in English, can be obtained free of charge from MSIM Fund Management (Ireland) Limited, European Bank and Business Centre, 6B route de Trèves, L-2633 Senningerberg, Luxembourg; or Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland and at [www.fundlogic.com](http://www.fundlogic.com). The share prices are also available on Bloomberg
- This document describes the Fund, a sub-fund of the Company, an Irish-domiciled umbrella UCITS. The Prospectus and the annual and semi-annual reports are produced for the entire Company
- The assets and liabilities of each of the Company's sub-funds are segregated by Irish law
- The exchange of shares between sub-funds of the Company is not available to investors trading on exchanges.
- Further details of the Index (its components, its rebalancing frequency and its performance) can be found at [www.scientificbeta.com](http://www.scientificbeta.com). Index levels are available on Bloomberg (SBFXAMLN Index) and [www.scientificbeta.com](http://www.scientificbeta.com)
- The tax legislation of Ireland may impact your personal tax position
- MSIM Fund Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS
- An estimated intra-day net asset value ("iNAV") for the Fund will be calculated by reference to the intra-day value of the Index.
- Details regarding the remuneration to the Management Company and the Management Company's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee where such a committee exists, may be obtained free of charge during normal office hours at the registered office of the Company and is available at [www.morganstanley.com](http://www.morganstanley.com)