

Purpose: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product: Open-ended Fund

RobecoSAM Net Zero 2050 Climate Equities I EUR (LU2496629416)

<https://www.robeco.com/> Call +3110 224 1224 for more information. Robeco Institutional Asset Management B.V. is authorised in the Netherlands and regulated by the Autoriteit Financiële Markten. Release Date: 01/01/2023 PRIIPs Producer: Robeco Institutional Asset Management B.V.

What is this product?

Type: This fund is a subfund of Robeco Capital Growth Funds, SICAV

Objective: RobecoSAM Net Zero 2050 Climate Equities is an actively managed fund that invests in stocks in developed countries across the world with a goal of decarbonization towards Net Zero. The selection of these stocks is based on fundamental analysis. The fund has sustainable investment as its objective, within the meaning of Article 9 of the Regulation (EU) 2019/2088 of 27 November 2019 on Sustainability-related disclosures in the financial sector. The fund aims to reduce the carbon footprint of the portfolio and thereby contribute towards the goals of the Paris agreement to keep the maximum global temperature rise well-below 2° C. The fund also aims to achieve a better return than the index.

The fund has sustainable investment as its objective within the meaning of Article 9 of the European Sustainable Finance Disclosure Regulation. The fund aims to reduce the carbon footprint of the portfolio and thereby contribute towards the goals of the Paris agreement to keep the maximum global temperature rise well-below 2° C. The fund integrates ESG (Environmental, Social and Governance) factors in the investment process and applies Robeco's Good Governance policy. The fund also actively invests in companies that have set Net Zero goals by 2050. The fund applies sustainability indicators, including but not limited to, normative, and activity-based exclusions in line with Article 12 of the EU regulation on Climate Transition Benchmarks, and proxy voting.

Benchmark: MSCI World Climate Change Index (Net Return, EUR)

The fund is managed against a Benchmark that is consistent with the sustainable investment objectives pursued by the fund. It aims to align with the Climate Transition requirements on greenhouse gas emission reduction. The Benchmark aims to represent the performance of an investment strategy that is aligned with the technical standards for Climate Transitions Benchmarks in areas such as exclusions and carbon reduction objectives. The Benchmark differs from a broad market index in that the latter does not take into account in its methodology any criteria for alignment with the Climate Transition on greenhouse gas emission reduction and related exclusions. The methodology used for the calculation of the index can be found on the website of the index administrator (MSCI).

The majority of stocks selected will be components of the Benchmark, but stocks outside the Benchmark may be selected too. The fund can deviate from the weightings of the Benchmark. The fund aims to outperform the Benchmark over the long run, whilst still controlling relative risk through the applications of limits (on countries, currencies and sectors) to the extent of deviation from the Benchmark. This will consequently limit the deviation of the performance relative to the Benchmark.

The fund aims to outperform by taking positions that deviate from the benchmark.

SFDR Article: 9

Currency Risk: The fund is allowed to pursue an active currency policy to generate extra returns.

Dividend policy: Accumulating

Intended Retail Investor:

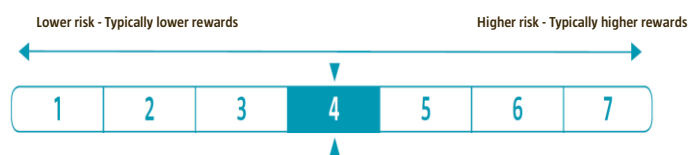
The Sub-fund is suitable for Investors who want their investment to fully contribute to a sustain-able investment objective. This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suit-able for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Product Term:

This fund does not have a maturity date.

Early termination is not applicable for this fund.

What are the risks & what could I get in return?



The risk indicator assumes you keep the product for 7 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level

Be aware of currency risk. If you receive payments in a currency different to that of your home jurisdiction, the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the risk indicator shown. **You may lose some or all of your investment.** If we are not able to pay you what is owed, you could lose your entire investment. This product does not include any protection from future market performance so you could lose some or all of your investment.

Other relevant risks

The following data are deemed material for this fund, and are not (adequately) reflected by the indicator:

- No additional risks have been identified for this fund which are not (adequately) reflected by the indicator.

What are the risks & what could I get in return? (continued) Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period	7	
Example investment	EUR 10.000	
	1 Year	7 Years
Stress Scenario	The stress scenario shows what you might get back in extreme market circumstances.	
What you might get back after costs	€1340.00	€970.37
Average return each year %	-86.60	-28.34
Unfavourable Scenario	This type of scenario occurred for RobecoSAM Net Zero 2050 Climate Equities I EUR between 2021-11-30 and 2022-11-30.	
What you might get back after costs	€8960.00	€9520.17
Average return each year %	-10.40	-0.70
Moderate Scenario	This type of scenario occurred for RobecoSAM Net Zero 2050 Climate Equities I EUR between 2010-11-30 and 2017-11-30.	
What you might get back after costs	€11080.00	€20333.37
Average return each year %	11.00	10.67
Favourable Scenario	This type of scenario occurred for RobecoSAM Net Zero 2050 Climate Equities I EUR between 2011-09-30 and 2018-09-30.	
What you might get back after costs	€14300.00	€24384.45
Average return each year %	43.00	13.58

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years.

You may lose some or all of your investments.

What happens if Robeco is unable to pay out?

The fund's assets are held separately from Robeco Institutional Asset Management B.V. (the "Manager"). A pay-out of the fund's assets is thus not affected by the financial position or potential default of the Manager. The financial instruments in the portfolio of the fund are placed in custody with J.P. Morgan SE, Luxembourg Branch (the "Depositary"). The fund runs the risk that its assets placed in custody may be lost as a result of the liquidation, insolvency, bankruptcy, negligence of, or fraudulent activities by, the Depositary. In that case the fund may suffer a financial loss. However this risk is mitigated to some extent as the Depositary is required by law to keep the fund's assets separate from its own assets. An investor compensation or guarantee scheme is not applicable in case of such financial loss.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs have on your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested. For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10.000 is invested.

	If you cash in after 1 year	If you cash in after 7 Year
Total cost	€152.76	€1606.64
Annual Cost Impact (*)	1.53%	1.21%

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 11.88% before costs and 10.67 % after costs.

These figures include the maximum distribution fee that the person selling you the product may charge (0.50 % of amount invested). This person will inform you of the actual distribution fee.

Composition of Costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different costs categories.

One-off costs upon entry or exit		If you cash in after 1 year
Entry Costs	0.50% Maximum of your investments that you pay to your distributor when entering this investment.	Up to 50 EUR
Exit Costs	0.00% of your investments that you pay when redeeming your investment.	0 EUR
Ongoing costs		
Management fees and other administrative or Operating Costs	0.98% of your investment that will be used for the payment of annual charges on your investment levied for managing the investment.	98 EUR
Transaction Costs	0.04% of your investment that will be used for the payment of estimated annual costs incurred when we buy and sell the underlying instruments for the product. The actual amount will vary depending on how much we buy and sell.	4 EUR
Incidental costs taken under specific conditions		
Performance fee	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take money out early?

We have determined the recommended holding period of this product to be 7 years.

The recommended holding period of this product is determined taking into consideration the nature of underlying investment securities and the volatility of thereof. The product can be traded daily and no minimum holding period applies. Exiting before the end of the recommended holding period does not bear any additional risks or costs other than those mentioned in the text above.

How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal Address:

Robeco Netherlands
Weena 850, 3014 DA Rotterdam, The Netherlands
Tel: +31 10 224 1224

Email:

complaints@robeco.nl

Your complaint will be taken care of with us and we will provide you with feedback as soon as possible. We have a summary of our complaints handling procedure available free of charge online at www.robeco.com.

Other Relevant Info

- The depositary of the SICAV is J.P. Morgan SE.
- This key investor information document describes a subfund of the SICAV, the prospectus and periodic reports are prepared for the entire SICAV.
- The English prospectus, and the (semi) annual report and the details of the remuneration policy of the management company can be obtained free of charge on www.robeco.com/riam. The website also publishes the latest prices and other information.
- The assets and liabilities of each subfund are segregated by law. Shares of one subfund may be exchanged with another subfund of the SICAV as further described in the prospectus. The SICAV may offer other share classes of the subfund. Information on these share classes is available in the prospectus under Appendix I.
- The tax legislation of the SICAV's home Member State may have an impact on the personal tax position of the investor.
- Robeco Institutional Asset Management B.V. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the SICAV.

In Switzerland the legal representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zürich, whilst UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich is the paying agent. The prospectus, Key Information Document, Articles of Association and the annual and semi-annual reports can be obtained free of charge from the representative.