

**Purpose:** This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product: Robeco QI Global Dynamic Duration GH GBP (LU1377967671)

A share class of ROBECO LUX - Company With Variable Capital (SICAV)

<https://www.robeco.com/> Call +31 10 224 1224 for more information. Robeco Institutional Asset Management B.V. is authorised in the Netherlands and regulated by the Autoriteit Financiële Markten. Release Date: 02/10/2023 PRIIPs Manufacturer: Robeco Institutional Asset Management B.V.

### What is this product?

<b>Type:</b>	Société d'Investissement à Capital Variable (SICAV) – Undertaking for Collective Investment in Transferable Securities incorporated under Luxembourg law.
<b>Objective:</b>	Robeco QI Global Dynamic Duration is an actively managed fund that invests worldwide in government bonds with investment grade quality. The fund's objective is to provide long term capital growth. The fund uses derivatives to dynamically adjust the duration (interest-rate sensitivity) of the portfolio. The duration positioning is based on our proprietary duration model, which predicts the direction of the bond markets using financial market data. The ESG scores of countries are an integral part of our bottom-up country allocation decisions. The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions.
<b>Benchmark:</b>	JPM GBI Global Investment Grade Index (hedged into GBP) The majority of bonds selected through this approach will be components of the benchmark, but bonds outside the benchmark index may be selected too. The fund can deviate from the weightings of the benchmark. The fund aims to outperform the benchmark over the long run, whilst still controlling relative risk through the applications of limits (on currencies) to the extent of deviation from the benchmark. This will consequently limit the deviation of the performance relative to the benchmark. The Benchmark is a broad market weighted index that is not consistent with the ESG characteristics promoted by the fund.
<b>Subscription and Redemption:</b>	You can purchase or sell (partial) units any given workday, with the exception of Fund Holidays. An overview of fund holidays can be retrieved from <a href="http://www.robeco.com/riam">www.robeco.com/riam</a> .
<b>Currency Risk:</b>	All currency risks are hedged.
<b>Dividend policy:</b>	Distributing - Annually
<b>Intended Retail Investor:</b>	The Company is suitable for Investors who seek ESG considerations to be integrated as binding element in the investment process, while still seeking optimum returns. The Company is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Company does not provide a capital guarantee. The Investor must be able to accept moderate volatility. The Company is suitable for Investors who can afford to set aside the capital for at least 2-3 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
<b>Product Term:</b>	The fund does not have a fixed term of existence or maturity period. In certain circumstances, as described in the fund documentation, the fund may be unilaterally terminated following written notice to shareholders subject to compliance with the fund documentation and applicable regulation.
<b>Other Information:</b>	The depository of the fund is J.P. Morgan SE. The English prospectus, the Dutch (half-)yearly reports and details of the remuneration policy are documents required by law and are available free of charge via <a href="http://www.robeco.nl/riam">www.robeco.nl/riam</a> . The website also publishes the latest prices and other information.

### What are the risks & what could I get in return?



**The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.**

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level.

**Be aware of currency risk. If you receive payments in a currency different to that of your home jurisdiction, the final return you will get will depend on the exchange rate between the two currencies.** This risk is not considered in the risk indicator shown. If we are not able to pay you what is owed, you could lose your entire investment. This product does not include any protection from future market performance so you could lose some or all of your investment.

#### Other relevant risks

The following data are deemed material for this fund, and are not (adequately) reflected by the indicator:

- A derivative counterparty may fail to fulfill its obligations which could result in a loss. Counterparty risk is reduced via the exchange of collateral.
- The fund invests or may invest in (contingent) convertible bonds. Upon materialization of a pre-defined trigger, these instruments can convert into equity or face full or partial write down.
- The fund is managed using quantitative models. Materialisation of the model risk may be detrimental to fund performance.
- For more details about portfolio risks, see Section 4. "Risk Considerations" of the prospectus.

## What are the risks & what could I get in return? (continued) Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 8 years.

<b>Recommended holding period</b>	<b>3</b>
Example investment	GBP 10,000

### Minimum Scenario

There is no minimum guaranteed return. You could lose some or all of your investments

Stress Scenario	1 Year	3 Years
The stress scenario shows what you might get back in extreme market circumstances.		
What you might get back after costs	GBP6,720	GBP7,521
Average return each year	-32.80%	-9.06%

Unfavourable Scenario	1 Year	3 Years
This type of scenario occurred for Robeco QI Global Dynamic Duration GH GBP between 2019-09-30 and 2022-09-30.		
What you might get back after costs	GBP8,590	GBP8,370
Average return each year	-14.10%	-5.76%

Moderate Scenario	1 Year	3 Years
This type of scenario occurred for Robeco QI Global Dynamic Duration GH GBP between 2016-10-31 and 2019-10-31.		
What you might get back after costs	GBP10,080	GBP10,640
Average return each year	1.00%	2.09%

Favourable Scenario	1 Year	3 Years
This type of scenario occurred for Robeco QI Global Dynamic Duration GH GBP between 2013-08-31 and 2016-08-31.		
What you might get back after costs	GBP11,350	GBP11,981
Average return each year	14.00%	6.21%

## What happens if Robeco is unable to pay out?

The fund's assets are held separately from Robeco Institutional Asset Management B.V. (the "Manager"). A pay-out of the fund's assets is thus not affected by the financial position or potential default of the Manager. The financial instruments in the portfolio of the fund are placed in custody with J.P. Morgan SE, Luxembourg Branch (the "Depository"). The fund runs the risk that its assets placed in custody may be lost as a result of the liquidation, insolvency, bankruptcy, negligence of, or fraudulent activities by, the Depository. In that case the fund may suffer a financial loss. However this risk is mitigated to some extent as the Depository is required by law to keep the fund's assets separate from its own assets. An investor compensation or guarantee scheme is not applicable in case of such financial loss.

## What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs have on your investment over time.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest; how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested. For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- GBP 10,000 is invested.

	If you cash in after 1 year	If you cash in after 3 years
<b>Total cost</b>	<b>GBP63</b>	<b>GBP203</b>
<b>Annual Cost Impact (*)</b>	<b>0.63%</b>	<b>0.64%</b>

## Composition of Costs

One-off costs upon entry or exit		If you cash in after 1 year
Entry Costs	0.00% Maximum of your investments that you pay to your distributor when entering this investment.	0 GBP
Exit Costs	0.00% Maximum of your investments that you pay to your distributor when entering this investment.	0 GBP
Ongoing costs		
Management fees and other administrative or Operating Costs	0.52% of your investment that will be used for the payment of annual charges on your investment levied for managing the investment.	52 GBP
Transaction Costs	0.11% of your investment that will be used for the payment of estimated annual costs incurred when we buy and sell the underlying instruments for the product. The actual amount will vary depending on how much we buy and sell.	11 GBP
Incidental costs taken under specific conditions		
Performance fee	There is no performance fee for this product.	0 GBP

## How long should I hold it and can I take money out early?

We have determined the recommended holding period of this product to be 3 years.

The recommended holding period of this product is determined taking into consideration the nature of underlying investment securities and the volatility of thereof. The product can be traded daily and no minimum holding period applies. Exiting before the end of the recommended holding period does not bear any additional risks or costs other than those mentioned in the text above.

## How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

### Postal Address:

Robeco Institutional Asset Management B.V  
Weena 850, 3014 DA Rotterdam, The Netherlands  
Tel: +31 10 224 1224

### Email:

complaints@robeco.nl

Your complaint will be taken care of with us and we will provide you with feedback as soon as possible. We have a summary of our complaints handling procedure available free of charge online at [www.robeco.com](http://www.robeco.com).

## Other Relevant Info

In Switzerland the legal representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zürich, whilst UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich is the paying agent. The prospectus, Key Information Document, Articles of Association and the annual and semi-annual reports can be obtained free of charge from the representative.

- The depository of the SICAV is J.P. Morgan SE.
- This Key Information document describes a subfund of the SICAV, the prospectus and periodic reports are prepared for the entire SICAV.
- The English prospectus, and the (semi) annual report and the details of the remuneration policy of the management company can be obtained free of charge on [www.robeco.com/riam](http://www.robeco.com/riam). The website also publishes the latest prices and other information.
- The assets and liabilities of each subfund are segregated by law. Shares of one subfund may be exchanged with another subfund of the SICAV as further described in the prospectus. The SICAV may offer other share classes of the subfund. Information on these share classes is available in the prospectus under Appendix I.
- The tax legislation of the SICAV's home Member State may have an impact on the personal tax position of the investor.
- Robeco Institutional Asset Management B.V. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the SICAV.