

Robeco Umbrella Fund I N.V.

2023

**Unaudited Semi-Annual Report  
1 January to 30 June 2023**

Investment company with variable capital incorporated under Dutch law  
Undertaking for Collective Investment in Transferable Securities  
Chamber of Commerce registration number 63907879

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# Robeco Umbrella Fund I N.V.

(investment company with variable capital, having its registered office in Rotterdam, the Netherlands)

## Management board (and manager)

Robeco Institutional Asset Management B.V. ('RIAM')

## Executive Committee ('ExCo') of RIAM

Robeco Institutional Asset Management B.V. ('RIAM')

Daily policymakers RIAM:

K. (Karin) van Baardwijk CEO\*

I.R.M. (Ivo) Frielink

M.C.W. (Mark) den Hollander\*

M.F. (Mark) van der Kroft

A. (Alexander) Preiningger

M. (Marcel) Prins \*

V. (Victor) Verberk (until 22 May 2023)

\* also statutory director

## Supervisory directors of RIAM

M.F. (Maarten) Slendebroek

S. (Sonja) Barendregt-Roojers

S.H. (Stanley) Koyanagi

M.A.A.C. (Mark) Talbot

R.R.L. (Radboud) Vlaar

## Depositary and Transfer Agent

J.P. Morgan SE, Amsterdam Branch

Strawinskylaan 1135,

NL-1077 XX Amsterdam

## Fund Managers

Arlette van Ditshuizen, Arnoud Klep, Daniel Haesen, Guido Baltussen, Han van der Boon, Jan Sytze Mosselaar, Maarten Polfliet, Machiel Zwanenburg, Pim van Vliet, Tim Dröge, Vania Sulman, Wouter Tilgenkamp, Wilma de Groot, Koen Rijnen.

## Fund agent and paying agent

ING Bank N.V.

Bijlmerplein 888,

NL-1102 MG Amsterdam

## Independent Auditor

KPMG Accountants N.V.

Papendorpseweg 83,

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Chamber of Commerce registration number 63907879

# Report by the manager

## General information

### Legal aspects

Robeco Umbrella Fund I N.V. (the 'fund') is an investment company with variable capital established in the Netherlands. The fund is an Undertaking for Collective Investment in Transferable Securities (UCITS), as referred to in Section 1:1 of the Dutch Financial Supervision Act (hereinafter: 'Wft') and the EU Directive for Undertakings for Collective Investment in Transferable Securities (2014/91/EU, UCITS V). UCITS have to comply with certain restrictions to their investment policy in order to protect investors.

Robeco Institutional Asset Management B.V. ('RIAM') manages the fund. In this capacity, RIAM handles the asset management, risk management, administration, marketing and distribution of the fund. RIAM holds an AIFMD license as referred to in Section 2:65 Wft, as well as a license to manage UCITS as referred to in Section 2:69b Wft. RIAM is moreover authorized to manage individual assets and give advice with respect to financial instruments. RIAM is subject to supervision by the Dutch Authority for the Financial Markets (the 'AFM').

The assets of the fund are held in custody by J.P. Morgan SE, Amsterdam Branch. J.P. Morgan SE, Amsterdam Branch is appointed as the depositary of the fund as referred to in Section 4:62n Wft. The depositary is responsible for supervising the fund insofar as required under and in accordance with the applicable legislation e.g. monitoring the fund's cashflows, monitoring investments, checking whether the net asset value of the fund is determined in the correct manner, checking that the equivalent value of transactions relating to the fund assets is transferred, checking that the income from the fund is used as prescribed in applicable law and regulations and the fund documentation, etc. The manager, the fund and J.P. Morgan SE, Amsterdam Branch have concluded a depositary and custodian agreement. In this agreement the responsibilities of the depositary are described. Besides the abovementioned supervising tasks, the main responsibilities of the depositary are e.g. holding in custody the assets of the fund, establishing that the assets have been acquired by the fund and that this has been recorded in the accounts, establishing that the issuance, repurchase, repayment and withdrawal of the fund's shares takes place in accordance with the fund documentation and applicable law and regulations and carrying out the managers instructions.

The fund is subject to statutory supervision by the AFM. The fund is entered in the register as stated in Section 1:107 Wft.

### Strategic partnership with Van Lanschot Kempen

Robeco and Van Lanschot Kempen have signed an agreement for a strategic partnership including the transfer of Robeco's online retail distribution platform for investment services to Van Lanschot Kempen. Robeco has completed the sale of the online retail distribution platform on 1 July 2023. The partnership fits in with Robeco's strategic focus on its core business in the Dutch and global wholesale and institutional markets. Robeco's retail clients retain their current investments under the same conditions at Van Lanschot Kempen, Robeco's investments funds remain available to retail clients through Van Lanschot Kempen's distribution platform Evi van Lanschot. Robeco Retail employees in the Netherlands are part of Van Lanschot Kempen as of 1 July 2023.

### Robeco

When 'Robeco' is mentioned it means RIAM as well as the activities of other companies that fall within the scope of Robeco's management.

### Share classes

The ordinary shares in the investment company are subdivided into series designated as sub-funds. Each sub-fund is subdivided into share classes. Each share of the same type gives the right to a proportionate share in the assets of the investment company.

The following sub-funds and share classes were open at balance sheet date:

Sub-fund 1: Robeco QI Global Multi-Factor Equities Fund

- Share class B (EUR G shares)
- Share class C (EUR X shares)

Sub-fund 2: Robeco QI Global Developed Conservative Equities Fund

- Share class B (EUR G shares)
- Share class C (EUR X shares)

Sub-fund 3: Robeco QI Global Developed Enhanced Index Equities Fund

- Share class B (EUR G shares)
- Share class D (EUR N shares)

Sub-fund 6: Robeco QI Emerging Sustainable Conservative Equities Fund

- Share class B (EUR G shares)
- Share class C (EUR X shares)

Sub-fund 7: Robeco QI US Sustainable Beta Equities Fund

- Share class B (EUR G shares)
- Share class C (EUR X shares)

# Report by the manager (continued)

## General information (continued)

### Share classes (continued)

Sub-fund 8: Robeco QI Global Developed Sustainable Beta Equities Fund

- Share class B (EUR G shares)
- Share class C (EUR X shares)
- Share class E (EUR X2 shares)

The EUR X share classes have a lower management fee than the share classes EUR G and EUR N. Access to the share classes EUR X and EUR N is only permitted with the approval of the manager.

### Attribution to share classes

Each sub-fund is administered separately. The administration of each sub-fund is such that attribution of the results to the different share classes takes place on a daily basis and pro rata. Issues and repurchases of own shares are registered per share class. The differences between the various share classes are explained in notes 8, 11 and 14 to the financial statements.

### Tax features

On the basis of Section 28 of the Dutch Corporation Tax Act, the fund has the status of a fiscal investment company. This means that 0% corporate income tax is due, providing that, after deducting 15% in Dutch dividend tax, the fund makes its profit available for distribution to shareholders in the form of dividend within eight months of the close of the financial year and satisfies any other relevant regulations.

### Liquidity of ordinary shares

The investment company is open-end in nature. This means that barring exceptional circumstances, the investment company issues and purchases ordinary shares on a daily basis at net asset value with a limited surcharge or discount. The only purpose of this surcharge or discount is to cover the costs made by the fund related to the entry and exit of investors. The actual maximum surcharge or discount is published on [www.robeco.com/en/riam](http://www.robeco.com/en/riam). The surcharges and discounts are recognized in the profit and loss account.

The share classes in the list below are listed on Euronext Amsterdam, Euronext Fund Service segment:

- Robeco QI Global Multi-Factor Equities Fund - EUR G shares;
- Robeco QI Global Developed Conservative Equities Fund - EUR G shares;
- Robeco QI Global Developed Enhanced Index Equities Fund - EUR G shares.

### Key Information Document and Prospectus

A prospectus has been prepared for Robeco Umbrella Fund I N.V. with information on the fund, the costs and the risks. A key information document has been prepared for each share class of the investment company with information on the product and its associated costs and risks. These documents are available free of charge at the fund's offices and at [www.robeco.com](http://www.robeco.com).

### Information for investors in the respective countries

The information below applies only to investors in the respective countries.

#### Information service in Germany

The information address for Germany is Robeco Deutschland, Zweigniederlassung der Robeco Institutional Asset Management B.V., Taunusanlage 19, D-60325 Frankfurt am Main. The prospectus, the Articles of Association and the annual/semi-annual reports may be obtained free of charge from the information address. The prices at which shares are bought and sold are published on [www.robeco.de](http://www.robeco.de).

# Report by the manager (continued)

## Key figures

### Overview 2019 – 2023

#### Robeco QI Global Multi-Factor Equities Fund - EUR G

	2023 <sup>11</sup>	2022	2021	2020	2019	Average
<b>Performance in % based on:</b>						
– Market price <sup>1,2</sup>	6.9	-9.0	32.1	-2.9	24.5	6.7
– Net asset value <sup>1,2</sup>	7.2	-9.0	32.1	-3.0	24.7	6.9
– MSCI All Country World Index (Net Return in EUR) <sup>3</sup>	11.5	-13.0	27.5	6.7	28.9	9.6
Dividend in EUR <sup>4</sup>	-	6.00	5.40 <sup>8</sup>	3.60 <sup>8</sup>	5.00	
Total net assets <sup>5</sup>	87	82	111	110	196	

#### Robeco QI Global Multi-Factor Equities Fund - EUR X

	2023 <sup>11</sup>	2022	2021	2020	2019	Average
<b>Performance in % based on:</b>						
– Market price <sup>1,2</sup>	7.0	-8.7	32.9	-2.7	25.1	7.1
– Net asset value <sup>1,2</sup>	7.4	-8.7	32.9	-2.7	25.0	7.3
– MSCI All Country World Index (Net Return in EUR) <sup>3</sup>	11.5	-13.0	27.5	6.7	28.9	9.6
Dividend in EUR <sup>4</sup>	-	6.40 <sup>8</sup>	7.20 <sup>8</sup>	21.00 <sup>8</sup>	4.60	
Total net assets <sup>5</sup>	59	64	100	195	1,867	

#### Robeco QI Global Developed Conservative Equities Fund - EUR G

	2023 <sup>11</sup>	2022	2021	2020	2019	Average
<b>Performance in % based on:</b>						
– Market price <sup>1,2</sup>	1.3	-0.3	27.2	-9.5	28.1	7.5
– Net asset value <sup>1,2</sup>	0.9	-0.1	27.2	-9.6	27.7	7.5
– MSCI World Index (Net Return, in EUR) <sup>3</sup>	12.6	-12.8	31.1	6.3	30.0	10.6
Dividend in EUR <sup>4</sup>	-	5.00	5.40	12.00 <sup>8</sup>	5.60	
Total net assets <sup>5</sup>	80	88	33	26	143	

#### Robeco QI Global Developed Conservative Equities Fund - EUR X

	2023 <sup>11</sup>	2022	2021	2020	2019	Average
<b>Performance in % based on:</b>						
– Market price <sup>1,2</sup>	1.4	0.0	27.6	-9.4	28.5	7.7
– Net asset value <sup>1,2</sup>	1.0	0.2	27.6	-9.4	28.0	7.7
– MSCI World Index (Net Return in EUR) <sup>3</sup>	12.6	-12.8	31.1	6.3	30.0	10.6
Dividend in EUR <sup>4</sup>	-	5.40	5.80	5.20 <sup>8</sup>	5.60	
Total net assets <sup>5</sup>	190	194	182	170	234	

# Report by the manager (continued)

## Key figures (continued)

### Robeco QI Global Developed Enhanced Index Equities Fund - EUR G

	2023 <sup>11</sup>	2022	2021	2020	2019	Average
<b>Performance in % based on:</b>						
– Market price <sup>1,2</sup>	12.9	-11.5	34.7	2.6	29.2	10.1
– Net asset value <sup>1,2</sup>	12.5	-11.4	34.7	2.6	28.7	10.1
– MSCI World Index (Net Return in EUR) <sup>3</sup>	12.6	-12.8	31.1	6.3	30.0	10.6
Dividend in EUR <sup>4</sup>	1.60 <sup>13</sup>	3.80	2.60	2.60	2.40	
Total net assets <sup>5</sup>	130	1,356	1,602	1,091	1,129	

### Robeco QI Global Developed Enhanced Index Equities Fund - EUR N

	2023 <sup>11</sup>	2022	2021	2020	2019	Average
<b>Performance in % based on:</b>						
– Market price <sup>1,2</sup>	12.7	-11.8	34.5	2.4	28.8	9.9
– Net asset value <sup>1,2</sup>	12.4	-11.7	34.5	2.3	28.3	9.9
– MSCI World Index (Net Return in EUR) <sup>3</sup>	12.6	-12.8	31.1	6.3	30.0	10.6
Dividend in EUR <sup>4</sup>	3.40 <sup>13</sup>	1.40	3.80	1.80	3.80	
Total net assets <sup>5</sup>	59	61	70	47	37	

### Robeco QI Emerging Sustainable Conservative Equities Fund - EUR G

	2023 <sup>11</sup>	2022	2021	2020 <sup>6</sup>	Average <sup>7</sup>
<b>Performance in % based on:</b>					
– Market price <sup>1,2</sup>	10.8	-11.2	23.0	3.6	9.2
– Net asset value <sup>1,2</sup>	10.2	-11.3	23.0	3.7	8.9
– MSCI Emerging Markets Index (Net Return, in EUR) <sup>3</sup>	2.6	-14.9	4.9	5.0	-1.5
Dividend in EUR <sup>4</sup>	-	-	4.40		
Total net assets <sup>5</sup>	-	-	-		

### Robeco QI Emerging Sustainable Conservative Equities Fund - EUR X

	2023 <sup>11</sup>	2022	2021	2020 <sup>6</sup>	Average <sup>7</sup>
<b>Performance in % based on:</b>					
– Market price <sup>1,2</sup>	11.0	-11.1	23.3	3.7	9.4
– Net asset value <sup>1,2</sup>	10.3	-11.1	23.3	3.7	9.1
– MSCI Emerging Markets Index (Net Return in EUR) <sup>3</sup>	2.6	-14.9	4.9	5.0	-1.5
Dividend in EUR <sup>4</sup>	-	6.40	5.00 <sup>8</sup>	-	
Total net assets <sup>5</sup>	191	175	220	243	

# Report by the manager (continued)

## Key figures (continued)

### Robeco QI US Sustainable Beta Equities Fund – EUR G

	2023 <sup>11</sup>	2022 <sup>9</sup>	Average <sup>10</sup>
<b>Performance in % based on:</b>			
– Market price <sup>1,2</sup>	13.7	-4.8	8.2
– Net asset value <sup>1,2</sup>	13.6	-4.8	8.1
– MSCI USA Index (Net Return in EUR) <sup>3</sup>	14.3	-4.8	8.8
Dividend in EUR <sup>4</sup>	-	-	
Total net assets <sup>5</sup>	6	5	

### Robeco QI US Sustainable Beta Equities Fund – EUR X

	2023 <sup>11</sup>	2022 <sup>9</sup>	Average <sup>10</sup>
<b>Performance in % based on:</b>			
– Market price <sup>1,2</sup>	13.7	-4.8	8.2
– Net asset value <sup>1,2</sup>	13.6	-4.8	8.1
– MSCI USA Index (Net Return in EUR) <sup>3</sup>	14.3	-4.8	8.8
Dividend in EUR <sup>4</sup>	-	-	
Total net assets <sup>5</sup>	-	-	

### Robeco QI Global Developed Sustainable Beta Equities Fund - EUR G

	2023 <sup>11</sup>	2022 <sup>9</sup>	Average <sup>10</sup>
<b>Performance in % based on:</b>			
– Market price <sup>1,2</sup>	13.0	-4.5	7.9
– Net asset value <sup>1,2</sup>	12.8	-4.5	7.7
– MSCI World Index (Net Return, in EUR) <sup>3</sup>	12.6	-4.4	7.6
Dividend in EUR <sup>4</sup>	-	-	
Total net assets <sup>5</sup>	6	5	

### Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X

	2023 <sup>11</sup>	2022 <sup>9</sup>	Average <sup>10</sup>
<b>Performance in % based on:</b>			
– Market price <sup>1,2</sup>	13.0	-4.5	7.9
– Net asset value <sup>1,2</sup>	12.8	-4.5	7.7
– MSCI World Index (Net Return, in EUR) <sup>3</sup>	12.6	-4.4	7.6
Dividend in EUR <sup>4</sup>	-	-	
Total net assets <sup>5</sup>	65	-	



# Report by the manager (continued)

## Key figures (continued)

### Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X2

2023<sup>12</sup>

#### Performance in % based on:

– Market price <sup>1,2</sup>	7.3
– Net asset value <sup>1,2</sup>	7.2
– MSCI World Index (Net Return, in EUR) <sup>3</sup>	7.1

Dividend in EUR <sup>4</sup> -

Total net assets <sup>5</sup> -

<sup>1</sup> The differences between the performance based on market price and the performance based on net asset value is caused by the fact that the market price is the NAV of the previous trading day corrected for the surcharge or discount as described under Liquidity of ordinary shares.

<sup>2</sup> Any dividend payments that are distributed in any year are assumed to have been reinvested in the fund.

<sup>3</sup> Currencies have been converted at rates supplied by World Market Reuters.

<sup>4</sup> The dividend relates to the reporting year mentioned and is distributed in the following year.

<sup>5</sup> In millions of EUR.

<sup>6</sup> Concerns the period from 30 November 2020 through 31 December 2020.

<sup>7</sup> Concerns the period from 30 November 2020 through 30 June 2023.

<sup>8</sup> In order to meet the tax distribution obligation, a revised dividend proposal was submitted to the General Meeting of Shareholders (GMS): This proposal was approved by the GMS.

<sup>9</sup> Concerns the period from 13 December 2022 through 31 December 2022.

<sup>10</sup> Concerns the period from 13 December 2022 through 30 June 2023.

<sup>11</sup> Concerns the period from 1 January 2023 through 30 June 2023.

<sup>12</sup> Concerns the period from 26 April 2023 through 30 June 2023.

<sup>13</sup> This concerns interim dividend over 2023.

## General introduction

### Financial market environment

The first half of 2023 saw a continued late cycle expansion in economic activity in the US, UK and Japan, while the Euro area entered a technical recession, led by Germany. Leading macro-indicators like the inverted yield curve and producer confidence surveys in the manufacturing sector had been flagging a looming slowdown phase of the business cycle in the G7 economies before the start of 2023. Yet year to date, economic growth in developed economies proved more resilient compared to prior consensus expectations, sustained by a continued expansion in global services activity, notably healthcare and air transportation. Especially Japan enjoyed a strong first half with the July leading Tankan indicator for large enterprises in the services sector indicating further expansion. Also, the European continent weathered the winter better than expected despite being largely cut-off from Russian gas resulting in elevated energy prices. Overall, rising geopolitical tensions in an increasingly multipolar world have elevated economic policy uncertainty and macro-economic volatility. The tightening cycle in developed economies is maturing with policy rates up by 4% since early 2022. The failure and rescue in March 2023 of three US small to midsized banks showed that the ongoing central bank monetary tightening cycle has started to bite. Yet, G7 labor markets remain tight, allowing a pass-through of past inflation into higher wages. Western economies still struggle with sticky core inflation of about 5%, with central banks signaling further policy tightening.

China's economic growth performance proved lackluster with persistent housing market weakness undermining consumer sentiment. China is experiencing a different macro cycle compared to G7 members as Consumer Price Index (CPI) inflation fell to 0.0% (year-over-year) in June. While China has eased monetary policy, leading to a stronger credit impulse, the effectiveness of additional stimulus so far has been below the historical track record.

### Outlook for the equity markets

The MSCI World in euros rose 12.6% in the first half of 2023. This is about twice the long run average annual equity calendar return investors have been enjoying over the past century. After a dismal 2022, where equity markets traded down driven by higher discount rates, markets so far have been able to ignore the further rise in interest rates. The promise of generative AI created a powerful cashflow positive narrative that skyrocketed index heavyweights, like Microsoft and Alphabet. Current equity market performance portrays a very narrow market breadth. Whereas large technology companies in the S&P 500 were up more than 50% year to date by the end of June, the S&P 500 index ex- big tech companies saw just 8% return year to date.

Looking ahead, the second half of 2023 could see a much more challenging environment for equity returns. The current market bifurcation bears some similarities with the heydays of the IT bubble. Investor's initial concerns about rising interest rates and recession fears have so far shown premature. Yet, the odds of a broadening of equity market performance in this late cycle environment look uneven as the impact of the 2022 aggressive policy tightening will increasingly transpire into real activity. Monetary policy works with long and variable lags and it is far from certain that technology stocks will defy the gravitational pull from higher real rates well into 2024, especially if the pace of cross-sectoral AI adoption were to prove disappointing.

# Report by the manager (continued)

## Investment policy

### Introduction

The objective of the sub-funds is to invest capital in financial instruments and other assets while applying the principle of risk diversification with the aim of enabling shareholders to participate in the investment returns. For all sub-funds, the investment policy is designed mainly to realize capital growth and/or direct income as described below.

### Robeco QI Global Multi-Factor Equities Fund

#### Investment policy

The aim of the sub-fund is to provide long term capital growth while at the same time aiming for a better sustainability profile compared to the reference index by promoting certain ESG (i.e. Environmental, Social and Governance) characteristics and integrating sustainability risks in the investment process. The sub-fund aims to collectively invest the sub-fund assets in such a way that the risks thereof are spread, so that its shareholders may share in the profits. The MSCI All Country World Index (Net Return in EUR) is used as the reference index for comparison of the sub-fund's performance.

Robeco QI Global Multi-Factor Equities Fund is classified as Article 8 under the SFDR. More information is available in the precontractual and periodical SFDR disclosures of the sub-fund on our website.

#### Implementation of the investment policy

The objective of the sub-fund is to exploit the key anomalies known in global stock markets: value, momentum, low-risk and quality. Value stocks are stocks that are cheap relative to the issuing company's fundamental values, such as book value. Momentum stocks are stocks that have recently performed well, for example in terms of return. Low-risk stocks are characterized by, for example, lower volatility and market sensitivity. Lastly, quality stocks are stocks of companies that have strong quality characteristics, such as high profitability. For all these groups of stocks, in-depth research has shown that they tend to outperform the market in the long term. The sub-fund offers diversified and efficient exposure to these factors, by investing a strategic weight of 25% in each of the four underlying factor strategies. Once a quarter, it is assessed whether the factor weights are still within the predetermined bandwidth that ensures proper diversification. If a factor weight does exceed the bandwidth, the weight will be adjusted so that the factor diversification remains. In addition to this quarterly factor rebalancing process, cash flows are used to rebalance the sub-fund's factor weights towards the strategic weights.

The sub-fund's investable universe is made up of all stocks in developed and emerging economies with sufficient market value and daily trading volume. In principle, the investment universe comprises stocks that form part of the index. In order to also be able to select stocks with favorable factor characteristics that are not part of this index, the universe was extended to include stocks from the Broad Market Index, compiled by S&P. A minimum daily trading volume and a minimum market value are used to achieve a relatively stable and liquid investment universe.

By means of a bottom-up strategy, the sub-fund provides exposure to the value, momentum, low-risk and quality factors. At the same time, the aim is to identify and avoid unrewarded factor risks. For example, for the value factor, we use our distress risk model to identify and avoid bankruptcy risk. In addition, the aim is to prevent exposure to one factor from creating negative exposure to another, as this can detract from the return. This can be reached by taking value, risk and quality characteristics into account in the selection of momentum stocks, for example. This approach ensures that for each factor, attractive stocks are identified efficiently. The portfolio construction process subsequently translates this into an optimal and diversified factor portfolio. The portfolio construction process is highly disciplined and attempts to avoid unnecessary transaction costs by only buying stocks if their expected returns outweigh the associated costs.

#### Currency policy

The sub-fund invests in stocks issued in various currencies. The currency risk is not hedged as standard. Further quantitative information on the currency risk can be found in the information on currency risk provided on page 30.

#### Integration of ESG factors

Sustainability factors are integrated in the investment policy. These scores take into account environmental, social and governance (ESG) factors. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability risk rating (based on Sustainalytics ESG Risk ratings) is lower than or equal to the sustainability risk rating of the benchmark. This means that a stock with a lower ESG risk rating is more likely to be included in the portfolio. Companies with a high ESG risk rating have less chance of being included in the portfolio. In addition, the environmental footprint metrics, as measured by greenhouse gas emissions, water usage and waste generation of the portfolio are lower than or equal to that of the benchmark. This means that a stock with low environmental footprint metrics is more likely to be included in the portfolio. Companies with high environmental footprint metrics have less chance of being included in the portfolio.

# Report by the manager (continued)

## Investment policy (continued)

### Robeco QI Global Developed Conservative Equities Fund

#### Investment policy

The aim of the sub-fund is to provide long term capital growth while at the same time aiming for a better sustainability profile compared to the reference index by promoting certain ESG (i.e. Environmental, Social and Governance) characteristics and integrating sustainability risks in the investment process. The sub-fund aims to generate equal or greater returns than the global developed equity market at significantly lower risk. Conservative Equities here represents a focus on equities with lower expected volatility. The sub-fund uses the MSCI World Index (Net Return in EUR) as reference index.

Robeco QI Global Developed Conservative Equities Fund is classified as Article 8 under the SFDR. More information is available in the precontractual and periodical SFDR disclosures of the sub-fund on our website.

#### Implementation of the investment policy

Empirical research over a very long period (approximately 80 years) shows that low-beta (or low-risk) stocks generate a higher return than that justified according to their beta. The risk-return relationship is therefore not positive, as is often assumed, but instead flat or even negative. This is also sometimes referred to as the low-risk anomaly, and the investment style used to benefit from this is known as 'low-volatility investing'. Besides the empirical evidence, there is also an economic reason why this anomaly exists. Low-risk stocks have a high tracking error and are not attractive for a portfolio manager who has been assigned a risk target relative to an index. There are various studies in the academic literature that address the relationship between risk and return and the economic reasons. Robeco researchers also contribute to this debate by publishing articles on low-volatility investing in international peer-reviewed periodicals.

The stock selection model evaluates stocks on two themes:

1. Low-risk factors (preference for stocks with low volatility, for instance);
2. Return factors (preference for stocks with a high dividend and high price momentum).

All equities in mature economies with sufficient market value and daily trading volume make up the investable universe of Robeco QI Global Developed Conservative Equities Fund. The portfolio manager purchases the most attractive stocks based on the results of the stock selection model. Each position is held until the stock's rank drops and another stock with a much higher rank can be bought instead with an expected positive alpha versus trading cost trade-off. As a result of this trading discipline, the portfolio will typically not hold bottom-ranked stocks. All trading occurs within concentration and position limits. The sell-driven process leads to a low portfolio turnover, which helps to keep trading costs low. The intention is to construct a well-diversified portfolio with the objective of reducing stock-specific risks.

#### Currency policy

The sub-fund invests in stocks issued in various currencies. The currency risk is not hedged as standard. Further quantitative information on the currency risk can be found in the information on currency risk provided on page 30.

#### Integration of ESG factors

Sustainability factors are integrated in the investment policy. These scores take into account environmental, social and governance (ESG) factors. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability risk rating (based on Sustainalytics ESG Risk ratings) is lower than or equal to the sustainability risk rating of the benchmark. This means that a stock with a lower ESG risk rating is more likely to be included in the portfolio. Companies with a high ESG risk rating have less chance of being included in the portfolio. In addition, the environmental footprint metrics, as measured by greenhouse gas emissions, water usage and waste generation of the portfolio are lower than or equal to that of the benchmark. This means that a stock with low environmental footprint metrics is more likely to be included in the portfolio. Companies with high environmental footprint metrics have less chance of being included in the portfolio.

# Report by the manager (continued)

## Investment policy (continued)

### Robeco QI Global Developed Enhanced Index Equities Fund

#### Investment policy

The sub-fund aims to provide long term capital growth while at the same time aiming for a better sustainability profile compared to the reference index by promoting certain ESG (i.e. Environmental, Social and Governance) characteristics and integrating sustainability risks in the investment process. The sub-fund aims to collectively invest the sub-fund assets worldwide in such a way that the risks thereof are spread, so that its Shareholders may share in the profits. The sub-fund uses the MSCI World Index (Net Return in EUR) as reference index.

Robeco QI Global Developed Enhanced Index Equities Fund is classified as Article 8 under the SFDR. More information is available in the precontractual and periodical SFDR disclosures of the sub-fund on our website.

#### Implementation of the investment policy

The sub-fund pursues a strategy which is known as Enhanced Indexing. This strategy uses a quantitative model to determine which index constituents should be over- or underweighted with respect to their weight.

#### Currency policy

The sub-fund invests in equities issued in various currencies of developed countries (including USD, EUR and GBP). Currency risk is not hedged as standard. Further quantitative information on the currency risk can be found in the information on currency risk provided on page 30.

#### Integration of ESG factors

Sustainability factors are integrated in the investment policy. These scores take into account environmental, social and governance (ESG) factors. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability risk rating (based on Sustainalytics ESG Risk ratings) is lower than or equal to the sustainability risk rating of the benchmark. This means that a stock with a lower ESG risk rating is more likely to be included in the portfolio. Companies with a high ESG risk rating have less chance of being included in the portfolio. In addition, the environmental footprint metrics, as measured by greenhouse gas emissions, water usage and waste generation of the portfolio are lower than or equal to that of the benchmark. This means that a stock with low environmental footprint metrics is more likely to be included in the portfolio. Companies with high environmental footprint metrics have less chance of being included in the portfolio.

### Robeco QI Emerging Sustainable Conservative Equities Fund

#### Investment policy

The aim of the sub-fund is to provide long term capital growth while at the same time aiming for a better sustainability profile compared to the reference index by promoting certain ESG (i.e. Environmental, Social and Governance) characteristics and integrating sustainability risks in the investment process. The sub-fund also aims for an improved environmental footprint compared to the reference index. The sub-fund aims to generate equal or greater returns than the emerging equity markets at significantly lower risk. Conservative Equities here represents a focus on equities with lower expected volatility. The sub-fund uses the MSCI Emerging Markets Index (Net Return in EUR) as reference index.

Robeco QI Emerging Sustainable Conservative Equities Fund is classified as Article 8 under the SFDR. More information is available in the precontractual and periodical SFDR disclosures of the sub-fund on our website.

#### Implementation of the investment policy

Empirical research over a very long period (approximately 80 years) shows that low-beta (or low-risk) stocks generate a higher return than that justified according to their beta. The risk-return relationship is therefore not positive, as is often assumed, but instead flat or even negative. This is also sometimes referred to as the low-risk anomaly, and the investment style used to benefit from this is known as 'low-volatility investing'. Besides the empirical evidence, there is also an economic reason why this anomaly exists. Low-risk stocks have a high tracking error and are not attractive for a portfolio manager who has been assigned a risk target relative to an index. There are various studies in the academic literature that address the relationship between risk and return and the economic reasons. Robeco researchers also contribute to this debate by publishing articles on low-volatility investing in international peer-reviewed periodicals.

The stock selection model evaluates stocks on two themes:

1. Low-risk factors (preference for stocks with low volatility, for instance);
2. Return factors (preference for stocks with a high dividend and high price momentum).

All equities in emerging economies with sufficient market value and daily trading volume make up the investable universe of Robeco QI Emerging Sustainable Conservative Equities Fund. The portfolio manager purchases the most attractive stocks based on the results of the stock selection model. Each position is held until the stock's rank drops and another stock with a much higher rank can be bought instead with an expected positive alpha versus trading cost trade-off. As a result of this trading discipline, the portfolio will typically not hold bottom-ranked stocks. All trading occurs within concentration and position limits. The sell-driven process leads to a low portfolio turnover, which helps to keep trading costs low. The intention is to construct a well-diversified portfolio with the objective of reducing stock-specific risks.

# Report by the manager (continued)

## Investment policy (continued)

### Robeco QI Emerging Sustainable Conservative Equities Fund (continued)

#### Currency policy

The sub-fund invests in stocks issued in various currencies. The currency risk is not hedged as standard. Further quantitative information on the currency risk can be found in the information on currency risk provided on page 30.

#### Integration of ESG factors

Sustainability factors are integrated in the investment policy. These scores take into account environmental, social and governance (ESG) factors. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability risk rating (based on Sustainalytics ESG Risk ratings) is at least 10% lower than the sustainability risk rating of the benchmark. This means that a stock with a lower ESG risk rating is more likely to be included in the portfolio. Companies with a high ESG risk rating have less chance of being included in the portfolio. In addition, the environmental footprint metrics, as measured by greenhouse gas emissions, water usage and waste generation of the portfolio are 30%, 20% and 20% lower than those of the benchmark respectively. This means that a stock with low environmental footprint metrics is more likely to be included in the portfolio. Companies with high environmental footprint metrics have less chance of being included in the portfolio.

### Robeco QI US Sustainable Beta Equities Fund

#### Investment policy

The sub-fund, that was launched on 13 December 2022, aims for a better sustainability profile compared to the reference index by promoting certain ESG (i.e. Environmental, Social and Governance) characteristics and integrating sustainability risks in the investment process. In addition, the sub-fund at the same time aims to provide long term capital growth. The sub-fund aims to collectively invest its assets in such a way that the risks thereof are spread, so that its shareholders may share in the profits. The sub-fund uses the MSCI USA Index (Net Return in EUR) as reference index.

Robeco QI US Sustainable Beta Equities Fund is classified as Article 8 under the SFDR. More information is available in the precontractual and periodical SFDR disclosures of the sub-fund on our website.

#### Implementation of the investment policy

The aim is to achieve market like returns by controlling the tilts in the portfolio on country, sectors and proven return driving factors like value and momentum. With this factor neutrality undesired tilts coming from the exclusion of unsustainable companies can be neutralized. The Robeco proprietary portfolio construction algorithm aims to optimize the exposure to sustainable stocks while avoiding unnecessary turnover and transaction costs. The resulting portfolio is characterized by a strong sustainable profile and neutral exposure to risk and return driving factors compared to the index.

#### Currency policy

The sub-fund invests in stocks issued in various currencies. The currency risk is not hedged as standard. Further quantitative information on the currency risk can be found in the information on currency risk provided on page 30.

#### Integration of ESG factors

Sustainability factors are integrated in the investment policy. These scores take into account environmental, social and governance (ESG) factors. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability risk rating (based on Sustainalytics ESG Risk ratings) is at least 10% lower than the sustainability risk rating of the benchmark. This means that a stock with a lower ESG risk rating is more likely to be included in the portfolio. Companies with a high ESG risk rating have less chance of being included in the portfolio. In addition, the environmental footprint metrics, as measured by greenhouse gas emissions, water usage and waste generation of the portfolio are 50%, 20% and 20% lower than those of the benchmark respectively. This means that a stock with low environmental footprint metrics is more likely to be included in the portfolio. Companies with high environmental footprint metrics have less chance of being included in the portfolio.

### Robeco QI Global Developed Sustainable Beta Equities Fund

#### Investment policy

The sub-fund, that was launched on 13 December 2022, aims for a better sustainability profile compared to the reference index by promoting certain ESG (i.e. Environmental, Social and Governance) characteristics and integrating sustainability risks in the investment process. In addition, the sub-fund at the same time aims to provide long term capital growth. The sub-fund aims to collectively invest its assets in such a way that the risks thereof are spread, so that its shareholders may share in the profits. The sub-fund uses the MSCI World Index (Net Return in EUR) as reference index.

Robeco QI Global Developed Sustainable Beta Equities Fund is classified as Article 8 under the SFDR. More information is available in the precontractual and periodical SFDR disclosures of the sub-fund on our website.

# Report by the manager (continued)

## Investment policy (continued)

### Robeco QI Global Developed Sustainable Beta Equities Fund (continued)

#### Implementation of the investment policy

The aim is to achieve market like returns by controlling the tilts in the portfolio on country, sectors and proven return driving factors like value and momentum. With this factor neutrality undesired tilts coming from the exclusion of unsustainable companies can be neutralized. The Robeco proprietary portfolio construction algorithm aims to optimize the exposure to sustainable stocks while avoiding unnecessary turnover and transaction costs. The resulting portfolio is characterized by a strong sustainable profile and neutral exposure to risk and return driving factors compared to the index.

#### Currency policy

The sub-fund invests in stocks issued in various currencies. The currency risk is not hedged as standard. Further quantitative information on the currency risk can be found in the information on currency risk provided on page 30.

## Investment result

### Robeco QI Global Multi-Factor Equities Fund

#### Net investment result per share class

Share class	Price in EUR x 1 30/06/2023	Price in EUR x 1 31/12/2022	Dividend paid in June 2023	Investment result in reporting periods in % <sup>1</sup>
<i>Robeco QI Global Multi-Factor Equities Fund - EUR G</i>			6.00	
- Market price	157.16	152.77		6.9
- Net asset value	157.58	152.55		7.2
<i>Robeco QI Global Multi-Factor Equities Fund - EUR X</i>			6.40	
- Market price	140.44	137.26		7.0
- Net asset value	140.64	137.05		7.4

<sup>1</sup> Any dividends distributed in any year are assumed to have been reinvested in the fund.

During the first half of 2023, the Robeco QI Global Multi-Factor Equities Fund generated a return of 7.6% (gross of fees in EUR), against a return of 11.5% for its reference index, the MSCI World Index (Net Return in EUR). Attributing the relative performance to factors shows positive contributions from the quality factor and negative contributions from the low-risk, the value and the momentum factors.

#### Return and risk

Due to the long-term investment objective of the sub-fund, investment results should be evaluated on a longer horizon. Since inception of the sub-fund in September 2015, it showed an annualized return of 9.4%, while the reference index rose 10.1% on average annually. The risk level of the sub-fund has been lower than that of the reference index, as the annualized volatility of the sub-fund has been 13.72% against 13.78% for the reference index. The lower return and lower volatility since the start of the sub-fund resulted in a lower Sharpe ratio of 0.69 for the fund, against a Sharpe ratio of 0.74 for the reference index.

### Robeco QI Global Developed Conservative Equities Fund

#### Net investment result per share class

Share class	Price in EUR x 1 30/06/2023	Price in EUR x 1 31/12/2022	Dividend paid in June 2023	Investment result in reporting periods in % <sup>1</sup>
<i>Robeco QI Global Developed Conservative Equities Fund - EUR G</i>			5.00	
- Market price	124.74	128.15		1.3
- Net asset value	124.59	128.26		0.9
<i>Robeco QI Global Developed Conservative Equities Fund - EUR X</i>			5.40	
- Market price	134.82	138.32		1.4
- Net asset value	134.65	138.45		1.0

<sup>1</sup> Any dividends distributed in any year are assumed to have been reinvested in the fund.

During the first half of 2023, the Robeco QI Global Developed Conservative Equities Fund generated a return of 1.2% (gross of fees in EUR), against a return of 12.6% for its reference index, the MSCI World Index (Net Return in EUR). Attributing the relative performance to factors shows negative contributions from the low-risk, the value and the momentum factor.

# Report by the manager (continued)

## Investment result (continued)

### Robeco QI Global Developed Conservative Equities Fund (continued)

#### Return and risk

Due to the long-term investment objective of the sub-fund, investment results should be evaluated on a longer horizon. Since inception of the sub-fund in September 2015, it showed an annualized return of 8.6%, while the reference index rose 10.7% on average annually. The risk level of the sub-fund has been lower than that of the reference index, as the annualized volatility of the sub-fund has been 11.57% against 14.27% for the reference index. The lower return and lower volatility since the start of the fund resulted in a lower Sharpe ratio of 0.75 for the fund, against a Sharpe ratio of 0.76 for the reference index.

### Robeco QI Global Developed Enhanced Index Equities Fund

#### Net investment result per share class

Share class	Price in EUR x 1 30/06/2023	Price in EUR x 1 31/12/2022	Dividend paid in June 2023	Investment result in reporting periods in % <sup>1</sup>
<i>Robeco QI Global Developed Enhanced Index Equities Fund - EUR G</i>			5.40 <sup>2</sup>	
- Market price	166.14	152.32		12.9
- Net asset value	165.96	152.46		125
<i>Robeco QI Global Developed Enhanced Index Equities Fund - EUR N</i>			4.80 <sup>3</sup>	
- Market price	170.34	152.67		12.7
- Net asset value	170.16	155.81		12.4

<sup>1</sup> Any dividends distributed in any year are assumed to have been reinvested in the fund.

<sup>2</sup> This includes both the dividend over 2022 of EUR 3.80 per share and an interim dividend of EUR 1.60 per share over 2023.

<sup>3</sup> This includes both the dividend over 2022 of EUR 3.40 per share and an interim dividend of EUR 1.40 per share over 2023.

During the first half of 2023, the Robeco QI Global Developed Enhanced Index Equities Fund generated a return of 12.7% (gross of fees in EUR), against a return of 12.6% for its reference index, the MSCI World Index (Net Return in EUR). Attributing the relative performance to factors shows positive contributions from the quality and the analyst revisions factors and negative contributions from the trade-timing, the value and the momentum factors.

#### Return and risk

The sub-fund has an ex-ante tracking error limit of 2% annualized. The ex-post tracking error was 1.38% over the reporting period. The sub-fund aims for a beta of 1, which means that the sub-fund has a comparable sensitivity to generally rising markets as the index. The objective of enhanced indexing is to achieve better returns than the index while maintaining a limited level of active risk. Diversification is essential to keep active risk levels low. This means that small overweight or underweight positions relative to the index weight have to be taken in a large number of stocks. The active share of the strategy has been 28.69% on average. The volatility of the sub-fund was higher than the volatility of the index and the level of active risk, as measured by tracking error, was low.

### Robeco QI Emerging Sustainable Conservative Equities Fund

#### Net investment result per share class <sup>1</sup>

Share class	Price in EUR x 1 30/06/2023	Price in EUR x 1 31/12/2022	Dividend paid in June 2023	Investment result in reporting periods in % <sup>1</sup>
<i>Robeco QI Emerging Sustainable Conservative Equities Fund - EUR G</i>			-	
- Market price	120.98	109.14		10.8
- Net asset value	120.60	108.99		10.2
<i>Robeco QI Emerging Sustainable Conservative Equities Fund - EUR X</i>			6.40	
- Market price	114.59	109.05		11
- Net asset value	114.23	108.90		10.3

<sup>1</sup>Concerns the period from 1 December 2020 through 31 December 2020.

During the first half of 2023, the Robeco QI Emerging Sustainable Conservative Equities Fund generated a return of 10.6% (gross of fees in EUR), against a return of 2.6% for its reference index, the MSCI World Index (Net Return in EUR). Attributing the relative performance to factors shows positive contributions from the low-risk, value, momentum and the sustainability factors.

# Report by the manager (continued)

## Investment result (continued)

### Robeco QI Emerging Sustainable Conservative Equities Fund (continued)

#### Return and risk

Due to the long-term investment objective of the sub-fund, investment results should be evaluated on a longer horizon. Since inception of the sub-fund in November 2020, it showed an annualized return of 9.7%, while the reference index showed an annualized return of -1.5%. The risk level of the sub-fund has been lower than that of the reference index, as the annualized volatility of the sub-fund has been 10.82% against 13.53% for the reference index. The higher return and lower volatility since the start of the sub-fund resulted in a higher Sharpe ratio of 0.86 for the sub-fund, against a Sharpe ratio of -0.14 for the reference index.

### Robeco QI US Sustainable Beta Equities Fund

#### Net investment result per share class

Share class	Price in EUR x 1 30/06/2023	Price in EUR x 1 31/12/2022	Dividend paid in June 2023	Investment result in reporting periods in %
<i>Robeco QI US Sustainable Beta Equities Fund - EUR G</i>			-	
- Market price	108.20	95.18		13.7
- Net asset value	108.20	95.18		13.6
<i>Robeco QI US Sustainable Beta Equities Fund - EUR X</i>			-	
- Market price	10,819.55	9,518.11		13.7
- Net asset value	10,819.55	9,518.11		13.6

#### Return and risk

During the first half of 2023, the Robeco QI US Sustainable Beta Equities Fund generated a return of 13.7% (gross of fees in EUR), against a return of 14.3% for its reference index, the MSCI USA Index (Net Return in EUR.). The sub-fund has the objective to generate returns comparable to its reference index, any relative performance differences compared to the reference index can be attributed to differences in sustainability.

### Robeco QI Global Developed Sustainable Beta Equities Fund

#### Net investment result per share class <sup>1</sup>

Share class	Price in EUR x 1 30/06/2023	Price in EUR x 1 31/12/2022	Dividend paid in June 2023	Investment result in reporting periods in %
<i>Robeco QI Global Developed Sustainable Beta Equities Fund - EUR G</i>			-	
- Market price	107.89	95.50		13.0
- Net asset value	107.77	95.50		12.8
<i>Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X</i>			-	
- Market price	107.89	95.50		13.0
- Net asset value	107.77	95.50		12.8
<i>Robeco QI US Sustainable Beta Equities Fund - EUR X2</i>			-	
- Market price	107.32	100.00 <sup>1</sup>		7.3
- Net asset value	107.20	100.00 <sup>1</sup>		7.2

<sup>1</sup>Price per 25 April 2023

#### Return and risk

During the first half of 2023, the Robeco QI Global Developed Sustainable Beta Equities Fund generated a return of 12.9% (gross of fees in EUR), against a return of 12.6% for its reference index, the MSCI World Index (Net Return in EUR.). The sub-fund has the objective to generate returns comparable to its reference index, any relative performance differences compared to the reference index can be attributed to differences in sustainability.



# Report by the manager (continued)

## Remuneration policy

The fund itself does not employ any personnel and is managed by Robeco Institutional Asset Management BV (hereafter 'RIAM'). In the Netherlands, persons performing duties for the fund at management-board level and portfolio managers are employed by Robeco Nederland B.V. The remuneration for these persons comes out of the management fee.

This is a reflection of the Remuneration Policy of RIAM. The remuneration policy of RIAM applies to all employees of RIAM. The policy follows applicable laws, rules, regulations and regulatory guidance including, without limitation, chapter 1.7 of the Wft, article 5 of SFDR, the ESMA Remuneration Guidelines under UCITS, the ESMA Remuneration Guidelines under AIFMD and the ESMA Guidelines under MIFID.

### Responsibility for and application of the policy

The RIAM Remuneration Policy is determined and applied by and on behalf of RIAM with the approval, where applicable, of the Supervisory Board of RIAM on the advice of the Nomination & Remuneration Committee (a committee of the Supervisory Board of RIAM) and, where applicable, the shareholders (Robeco Holding B.V. and ORIX Corporation Europe N.V.).

### Introduction and scope

Employees and their knowledge and capabilities are the most important asset of RIAM. In order to attract and retain staff that allows RIAM to provide value to RIAM's clients and satisfy the clients' needs, fixed and variable remuneration is vital. It is equally vital to reward talent and performance fairly and competitively. In line with RIAM's reputation as a leader in sustainability, RIAM compensates its employees and applies its policy in a non-discriminatory and gender-neutral manner.

### Key objectives of the Remuneration Policy are:

- to stimulate employees to act in our clients' best interests and to prevent potential conduct of business and conflict of interest risks, adversely affecting the interests of clients;
- to support effective risk management and avoid employees taking undesirable risks, taking into account the internal risk management framework;
- to ensure a healthy corporate culture, focused on achieving sustainable results in accordance with the long-term objectives of RIAM, its clients and other stakeholders;
- to ensure consistency between the remuneration policy and environmental, social and governance risks and sustainable investment objectives by including these risks in the key performance indicators (KPIs) used for the determination of variable compensation of individual staff members;
- to provide for a market competitive remuneration to retain and attract talent.

### The remuneration policy in a broader perspective

In general, RIAM aims to align its remuneration policy and practices with its risk profile, its function and the interests of all its stakeholders. RIAM's approach to remuneration is intended to attract, motivate and retain colleagues who have the necessary skills, capabilities, values and behaviors needed to deliver on its strategy. This policy and RIAM's remuneration practices aim to (i) reward success whilst avoiding to reward for failure and (ii) maintain a sustainable balance between short and long-term value creation and build on RIAM's long-term responsibility towards its employees, clients, shareholders and other stakeholders.

#### *RIAM is an asset manager with Dutch roots and nearly a century of operations*

Established in Rotterdam in 1929, RIAM offers investment management and advisory services to institutional and private investors. In addition, RIAM manages and distributes a variety of investment funds in and outside of the Netherlands. As an asset manager, RIAM is also acutely aware of its role in the transition to a more sustainable future.

#### *RIAM's remuneration policy is shaped by regulation and finetuned by its stakeholders*

RIAM is active in a sector that is strictly regulated, impacting every aspect of its business model – including its remuneration policy and practices. A common denominator between the various sectoral remuneration regulations to which RIAM is subject, is that they all endeavor to align, at least in general terms, the interests of covered institutions with those of its stakeholders, for example through the use of deferral mechanisms, retention periods and restrictions on disproportionate ratios between fixed and variable remuneration.

Closely observing these requirements – in text and spirit – in constructing its remuneration approach and this remuneration policy, is a first step for RIAM to ensure alignment between its remuneration and the interests of its key stakeholders.

RIAM's remuneration policy seeks to strike a balance between its function as a trusted asset manager for institutional and retail clients on the one hand and its desire to offer RIAM's employees a well-balanced and competitive remuneration package on the other hand – recognizing the inherent risks to the former posed by the latter. RIAM believes that the balance between the interests of these two key stakeholders (clients and employees) are served by the use of specific performance criteria (KPIs), such as those emphasizing customer centricity.

The annual variable remuneration within RIAM in principle does not exceed 200% of fixed remuneration. A limit RIAM considers appropriate in light of the market and global arena in which it operates.

Finally, in recognition of RIAM's responsibilities to Dutch – and global – society in combatting climate change, RIAM has explicitly integrated sustainability risk factors in the performance indicators of relevant employees, so that their remuneration can be aligned with sustainability risk management.

# Report by the manager (continued)

## Remuneration policy (continued)

### The remuneration policy in a broader perspective (continued)

#### *RIAM's approach to remuneration is subject to constant monitoring and change*

RIAM constantly seeks and receives input from clients, employees (both through the works council and in other settings), its shareholder, regulators and other stakeholder groups about its remuneration approach, enhancing the link between remuneration outcomes and stakeholder interests.

RIAM has set-up robust governance and monitoring arrangements to ensure its remuneration policy and approach remain aligned not just with applicable law, but also with the interests of its stakeholders.

### Remuneration elements

When determining the total remuneration of employees, RIAM periodically performs a market benchmark review. All remuneration awarded to RIAM employees can be divided into fixed remuneration (payments or benefits without consideration of performance criteria) and variable remuneration (additional payments or benefits, depending on performance)

#### *Fixed remuneration - Monthly fixed pay*

Each individual employee's monthly fixed pay is determined based on their function and/or responsibility and experience according to the RIAM salary ranges and with reference to the benchmarks of the investment management industry in the relevant region. The fixed remuneration is sufficiently high to remunerate the professional services rendered, in line with the level of education, the degree of seniority, the level of expertise and skills required, job experience, the relevant business sector and region.

#### *Fixed remuneration - Temporary allowances*

Under certain circumstances, temporary allowances may be awarded. In general, such allowances are solely function and/or responsibility based and are not related to the performance of the individual employee or RIAM as a whole. Allowances are granted pursuant to strict guidelines and principles.

#### *Variable remuneration*

The variable remuneration pool is established based on the financial results and includes a risk assessment on the total actual variable remuneration pool. In such assessment both financial and non-financial risks are taken into account, consistent with the risk profile of RIAM, the applicable businesses and the underlying client portfolios. When assessing risks, both current and future risks that are taken by the staff member, the business unit and Robeco as a whole are taken into account. This is to ensure any variable remuneration grants are warranted in light of the financial strength of the company and effective risk management.

To the extent that the variable remuneration pool allows, each employee's variable remuneration will be determined at the reasonable discretion of RIAM, taking into account the employee's behavior and individual and team and/or the department's performance, based on pre-determined financial and non-financial performance factors (KPIs). Poor performance or unethical or non-compliant behavior will reduce individual awards or can even result in no variable remuneration being awarded at all. Furthermore, the variable remuneration of all RIAM staff is appropriately balanced with the fixed remuneration.

The KPIs for investment professionals are mainly based on the risk-adjusted excess returns over one, three and five years. For sales professionals, the KPIs are mostly related to the net run rate revenue, and client relationship management. The KPIs should not encourage excessive risk-taking. Furthermore, sustainability KPIs are set to ensure decisions are taken in line with the sustainability risk considerations related to investment strategies and also facilitate the implementation of relevant ESG risk-related factors consistent with our sustainability risk policy. The KPIs for support professionals are mainly non-financial and role-specific. KPIs for Control Functions are predominantly (70% or more) function and/or responsibility specific and non-financial in nature. KPIs may not be based on the financial results of the part of the business they oversee in their monitoring role. At least 50% of all employees' KPIs are non-financial.

#### *Payment and deferral of variable remuneration and conversion into instruments*

Unless stated otherwise in this paragraph, variable remuneration up to EUR 50,000 is paid in cash immediately after being awarded. If an employee's variable remuneration exceeds EUR 50,000, 60% is paid in cash immediately and the remaining 40% is deferred and converted into instruments, as shown in the table below. These instruments are 'Robeco Cash Appreciation Rights' (R-CARs), the value of which reflects the financial results over a rolling eight-quarter period of all direct or indirect subsidiaries of Robeco Holding B.V.

	Year 1	Year 2	Year 3	Year 4
Cash payment	60%			
R-CARs redemption		13.34%	13.33%	13.33%

# Report by the manager (continued)

## Remuneration policy (continued)

### Remuneration elements (continued)

#### *Severance payments*

No severance is paid in case of voluntary resignation of the employee or in case of dismissal of the employee for seriously culpable behavior. Severance payments to daily policy makers as determined in the Wft are capped at 100% of fixed remuneration and no severance shall be paid to daily policy makers in case of dismissal due to a failure of the institution, e.g., in case of a request for state aid or if substantial sanctions are imposed by the regulator.

### Additional rules for Identified Staff

The rules below apply to Identified Staff. These rules apply in addition to the existing rules as set out above and will prevail in the event of inconsistencies. Identified Staff is defined as employees who can have a material impact on the risk profile of RIAM and/or the funds it manages. Identified Staff includes:

- members of the governing body, senior management, (senior) portfolio management staff and the heads control functions (Compliance, Risk Management, Internal Audit);
- other risk-takers as defined in the AIFMD and UCITS V, whose total remuneration places them in the same remuneration bracket as the group described above.

#### *Monitoring and Control Staff*

The following rules apply to the fixed and variable remuneration of Monitoring and Control Staff:

- The fixed remuneration is sufficient to guarantee that RIAM can attract qualified and experienced staff.
- The business objectives of Monitoring and Control Staff are predominantly role-specific and non-financial.
- The financial business objectives are not based on the financial results of the part of the business that the employee covers in his or her own monitoring role.
- The appraisal and the related award of remuneration are determined independently of the business they oversee.
- The above rules apply in addition to the rules which apply to the Identified Staff if an employee is considered to be part of both the Monitoring or Control Staff and Identified Staff.
- The remuneration of the Head of Compliance, Head of Internal Audit and the 2 Heads of Risk Management (Head of Risk and Head of Investment Restrictions) falls under the direct supervision of the Nomination & Remuneration Committee of the Supervisory Board of RIAM.

#### *Identified Staff*

The following rules apply to the fixed and variable remuneration of Identified Staff:

- The fixed remuneration is sufficient to guarantee that RIAM can attract qualified and experienced staff.
- Part of the variable remuneration is paid in cash and part of it is deferred and converted into instruments, based on the payment/redemption table below. The threshold of EUR 50,000 does not apply. In the occasional event that the amount of variable remuneration is more than twice the amount of fixed remuneration, the percentages between brackets in the table below will apply.

	<i>Year 1</i>	<i>Year 2</i>	<i>Year 3</i>	<i>Year 4</i>	<i>Year 5</i>
Cash payment	30% (20%)	6.67% (10%)	6.66% (10%)	6.66% (10%)	
R-CARs redemption		30% (20%)	6.67% (10%)	6.66% (10%)	6.66% (10%)

### Risk control measures

RIAM has identified the following risks that must be taken into account in applying its remuneration policy:

- misconduct or a serious error of judgement on the part of employees (such as taking non-permitted risks, violating compliance guidelines or exhibiting behavior that conflicts with the core values) in order to meet business objectives or other objectives
- a considerable deterioration in Robeco's financial result becomes apparent
- a serious violation of the risk management system is committed
- evidence that fraudulent acts have been committed by employees
- behavior that results in considerable losses.

The following risk control measures apply, all of which are monitored by the Supervisory Board of RIAM.

#### *Ex-post risk assessment claw back – for all employees*

RIAM may reclaim all or part of the variable remuneration paid if (i) this payment was made on the basis of incorrect information, (ii) in the event that fraud has been committed by the employee, (iii) in the event of serious improper behavior on the part of the employee or serious negligence in the performance of his or her tasks, or (iv) in the event of behavior that has resulted in considerable losses for the organization.

# Report by the manager (continued)

## Remuneration policy (continued)

### Risk control measures (continued)

#### *Ex-post risk assessment malus – for Identified Staff*

Before paying any part of the deferred remuneration, RIAM may decide, as a form of ex-post risk adjustment, to apply a malus on the following grounds:

- evidence of fundamental misconduct, error and integrity issues by the staff member (e.g. breach of code of conduct, if any, and other internal rules, especially concerning risks);
- a staff member having caused a considerable deterioration in the financial performance of RIAM or any fund managed by it, especially to the extent this performance was relevant to the award of variable remuneration;
- a significant deficiency in the risk management of RIAM or any fund managed by it; or
- significant changes in the overall financial situation of RIAM.

#### *Ex-ante risk assessment – for Identified Staff*

Before granting an in-year variable remuneration to Identified Staff, RIAM may decide, as a form of ex-ante risk adjustment, to apply a reduction or even reduce the variable remuneration proposal to zero in case of compliance and risk related matters, collectively or individually.

#### *Approvals*

In accordance with RIAM's governance, the remuneration of the Management Board is determined by the shareholder (ORIX Corporation Europe N.V.), based on a proposal from the Supervisory Board of RIAM who has been advised by the Nomination & Remuneration Committee of the Supervisory Board of RIAM. The remuneration of employees earning in total more than EUR 500,000 per annum requires the approval of the Supervisory Board of RIAM (advised by the Nomination & Remuneration Committee of the Supervisory Board of RIAM) as well as the shareholder.

#### *Annual audit*

Internal Audit audits the remuneration process annually, as well as verifying the implementation of possible amendments to it and that remuneration has been in compliance with the policy.

# Report by the manager (continued)

## Sustainable investing

Safeguarding economic, environmental and social assets is a prerequisite for a healthy economy and the generation of attractive returns in the future. Robeco's mission therefore, is to enable our clients to achieve their financial and sustainability goals by providing superior investment returns and solutions. We are an active owner, we integrate material ESG issues systematically into our investment processes, we have a net zero roadmap in place and a broad range of sustainable solutions. Responsibility for implementing Sustainable investing lies with the CIO, who also has a seat on Robeco's Executive Committee.

### Focus on stewardship

Fulfilling our responsibilities in the field of stewardship forms an integral part of Robeco's approach to Sustainable investing. A core aspect of Robeco's mission is fulfilling our fiduciary duties towards our clients and beneficiaries. Robeco manages investments for a variety of clients with different investment needs. We always strive in everything we do to serve our clients interests to the best of our ability. We publish our own stewardship policy on our website. This policy describes how we deal with possible conflicts of interest, how we monitor the companies in which we invest, how we conduct activities in the field of engagement and voting, and how we report on our stewardship activities. To mark our strong commitment to stewardship, we are signatories to many different stewardship codes across the globe.

### ESG at the forefront in 2022 Proxy Season

ESG topics took center stage in the 2022 proxy season as companies came under unprecedented scrutiny over their ESG performance. The season saw a growing number of ESG-focused shareholder proposals addressing a broader and more diverse set of topics. The significant support for these proposals highlighted the urgent need for companies to step up their ESG efforts to meet the growing expectations of investors and regulators alike.

In 2022, companies faced continued pressure from investors on climate change. This occurred against the backdrop of a historic 2021 proxy season that saw the advent of the Say-on-Climate proposal and the removal of Exxon directors in a proxy fight focused on carbon transition strategy. 2022 meeting agendas stand proof of this ever-growing interest; a large number of Say-on-Climate proposals were up for a vote, with shareholders having called for companies to set and disclose targets across scope 1, 2 and 3 emissions, to align their strategy to net-zero or to cease financing fossil fuels. At the same time, biodiversity emerged as a key topic as resolutions dealing with issues such as plastics use and water stewardship made their way onto ballots. Robeco assessed the merits of these proposals on a case-by-case basis, while continuing to hold companies accountable for insufficient climate action by voting against specific agenda items such as the board chair election.

Social topics were brought to the fore by the Covid-19 pandemic and remained high on the agenda in the 2022 proxy season. Particularly noteworthy was the large variety of social issues that reached ballots. Shareholders filed an increasing number of proposals calling for companies to carry out racial equity or civil rights audits and these resolutions in some cases won majority support - as seen at Apple's 2022 AGM. Healthcare companies such as Pfizer and Johnson & Johnson were targeted by resolutions addressing IP transfer to Covid-19 vaccine manufacturers, and the public health costs of protecting vaccine technology. The number of proposals addressing climate-related lobbying also steadily increased. In all cases, Robeco supported proposals deemed to protect minority shareholder rights and strengthen director accountability while safeguarding long-term shareholder interests. Notably, Robeco co-filed a resolution dealing with customer due diligence at Amazon's 2022 AGM; this proposal was supported by nearly 40% of the votes cast.

Governance topics remained top-of-mind as shareholders continued to push to expand their rights and to hold companies accountable for remuneration practices that lagged their expectations. Meeting agendas were packed with proposals seeking amendments to provisions governing proxy access, special meetings, and action by written consent, as well as resolutions calling for companies to adopt the "one share, one vote" principle or to separate the board chair and CEO roles. Many companies proposed article amendments that would allow them to hold virtual-only meetings at their discretion. However, recent years have shown that virtual-only shareholder meetings can severely deprive shareholders of their rights as management is afforded the discretion to filter out inconvenient questions. For this reason, Robeco opposed any article amendments that grant companies the discretion to hold shareholder meetings in a virtual-only format outside exceptional circumstances.

The prominence of ESG topics on meetings ballots however also sparked an increase in the number of proposals dubbed as "anti-ESG" or "anti-social." Filed by "conservative" investors, these were centered around many of the topics highlighted above yet called for companies to halt rather than advance their ESG efforts. The low support gained by these resolutions is however far from being reassuring for ESG-minded investors; in the US, a low approval rate means that proposals addressing the same issue can be excluded from ballots in subsequent years. Robeco voted against any shareholder proposals seeking to halt the companies' efforts to advance ESG goals.

### ESG integration by Robeco

Sustainability brings about change in markets, countries and companies in the long term. And since changes affect future performance, the analysis of ESG factors can in our view add value to our investment process. We therefore look at these factors in the same way as we consider a company's financial position or market momentum. For the analysis of ESG factors we have research available from leading sustainability experts, including our own proprietary research from the sustainable investing research team. This dedicated sustainable investing research team works closely together with the investment teams to provide them with in-depth sustainability information.

# Report by the manager (continued)

## Sustainable investing (continued)

### ESG integration by Robeco (continued)

The investment analysis focuses on the most material ESG factors and how they may drive the financial performance of a company. We can then focus on the most relevant information in performing our investment analysis and can reach better informed investment decisions.

Besides integrating ESG, Active Ownership and exclusions into all of our investment processes, in 2022 and the first half of 2023 we systematically added climate risk as a factor in our fundamental investment analyses, both on the equity and on the credit side. Furthermore we added more information on biodiversity and last but not least, we have added new sustainability variables to the quality basket of our quantitative stock selection model.

### Contributing to the Sustainable Development Goals

Robeco is a signatory in the Netherlands to the Sustainable Development Goals Investing Agenda. To help our customers contribute to the objectives, we developed a framework for analyzing the SDG<sup>1</sup> contribution of companies and worked on SDG investment solutions. Currently multiple solutions are available both in equity and fixed income and the amount of assets that are managed in line with this SDG methodology is increasing rapidly.

<sup>1</sup> Sustainable Development Goals as defined by the United Nations

Furthermore, Robeco contributes to the SDGs by integrating ESG factors in its decision-making process for investments and encourages companies to act in support of these goals by means of a constructive dialogue. The SDGs are continually considered during the engagement and voting activities.

### Combatting climate change

Robeco's climate change policy includes integrating climate issues in investments when financially material and engaging with companies. Furthermore climate risks for our funds are being assessed and monitored by the financial risk management department. In 2020 Robeco expanded its climate change policy by announcing the ambition to achieve net-zero greenhouse gas (GHG) emissions by 2050 across all its assets under management. In 2021 this was followed by the publication of our Net Zero roadmap.

As part of the roadmap Robeco aims to decarbonize its investments 30% by 2025 and 50% by 2030. We aim to follow the Paris agreements which implies we decarbonize our assets 7% per annum on average. Our ability to do so, in the longer run, will however also be dependent on the decarbonization of the global economy. Living up to the same standards it sets for others, Robeco also applies the aim to reach net zero by 2050 to its own operations. It aims to reduce its operational emissions 35% by 2025 and 50% by 2030. This encompasses all emissions associated with business travel, electricity, heating and other business activities. In April 2023 Robeco reported on its progress towards these goals in its sustainability report which can be found at the Robeco website.

### Exclusion

Robeco pursues an exclusion policy for companies that are involved in the production of or trade in controversial weapons such as cluster munition and anti-personnel mines, for tobacco companies, the most pollutive fossil fuel companies, palm oil producers and for companies that severely and structurally violate either the United Nations Global Compact (UNGC) or OECD Guidelines for Multinational Enterprises. We apply strict criteria for this last category and if a dialogue fails the company can be excluded. Robeco publishes its exclusion policy and the list of exclusions on its website.

### Active ownership

Constructive and effective activities under active ownership encourage companies to improve their management of risks and opportunities in the field of ESG. This in turn establishes a better competitive position and improved profitability and moreover has a positive impact on the community. Active ownership involves voting and engagement. Robeco exercises its voting rights for the shares in its investment funds all over the world.

In H1 2023, we voted at 947 shareholder meetings on behalf of Robeco Umbrella Fund I N.V. At 622 (70%) of the 947 meetings, we cast at least one vote against management's recommendation. In addition, Robeco enters into an active dialogue with the companies in which it invests on questions concerning the environment, society and corporate governance.

Robeco has Active Ownership specialists in Rotterdam, London, Singapore and Hong Kong. In H1 2023 Robeco engaged with 211 companies on different issues ranging from corporate governance to health care to climate change. For Robeco Umbrella Fund I N.V., we conducted 101 engagement cases, involving 68 value engagement cases, 10 enhanced engagement cases and 23 SDG engagement cases. More information on our processes and themes can be found in the Stewardship Policy.

Value engagement is a proactive approach focusing on long-term issues that are financially material and/or causing adverse sustainability impacts. The primary objective is to create value for investors and mitigating adverse impacts by improving sustainability conduct and corporate governance of companies.

Enhanced engagement focuses on companies that severely and structurally breach minimum behavioral norms in areas such as human rights, labor, environment and anti-corruption. The primary objective of enhanced engagement is to address reported shortfalls against internationally accepted codes of conduct for corporate governance, social responsibility, the environment and transparency.

# Report by the manager (continued)

## Sustainable investing (continued)

### Active ownership (continued)

SDG engagement is to drive a clear and measurable improvement in a company's SDG contribution over three to five years through engagement. By ensuring a company's persistent relevance is reflected by its ability to address key societal needs, this strategy creates value for both investors and society at large.

In 2022 Robeco started engagement on four new sustainable themes: Net Zero Carbon Emissions, Natural Resource Management, Diversity & Inclusion and Nature Action 100. In H2 2023, Robeco will launch three new engagement themes: Forced Labor and Modern Slavery, Just Transition and Tax Transparency. In addition to the three specific themes that will run for the usual engagement period of three years, two wider themes will run on an evergreen basis: climate change and biodiversity. This aims to reflect their long-term importance to investing at Robeco and its commitments to addressing global warming and biodiversity loss.

### Net Zero Carbon Emissions

This theme, launched in Q1 2022, is an extension of our corporate decarbonization theme which opened in Q4 2020. We have expanded the theme by engaging with an additional 15 companies. Our engagement under this theme sets the expectation for companies to set long-term net-zero targets, and to substantiate them with credible short- and medium-term emissions reduction strategies, as well as transition plans that ensure a reduction in real-world emissions over the next decade.

### Natural Resource Management

This engagement theme is focused on companies for whom the management of water use and wastewater discharge is a financial material issue. Companies need to account for the amount of fresh water use that is needed to make certain products – often drawn from places where water is already scarce. Also the discharge of wastewater remains problematic and therefore needs to be addressed. One of the core goals is to encourage companies to report their water and wastewater-related information in a more harmonized way, so that companies are actively thinking and talking about water and wastewater management in a similar, more comparable way.

### Diversity & Inclusion

Human development is also vital to a more sustainable and prosperous world, particularly in reaping the rewards that greater inclusion can bring. This theme builds on prior work in promoting great diversity in the workplace, trying to achieve equal rights – particularly for female participation in more senior roles, including at board level – and making sure that every voice is heard. Our engagement aims to improve embedding Diversity, Equity and Inclusion (DEI) in companies' human capital strategies, setting clear targets to strengthen DEI practices and outcomes. We also expect companies to measure and disclose meaningful data and outcomes related to workforce composition, promotion, recruitment, retention rates and equity pay practices.

### Nature Action 100 (NA100)

This engagement theme is a collaborative engagement program building on the lessons learned from Climate Action 100+. The focus of NA100 will lie with terrestrial, fresh water and marine biomes addressing dependencies and impacts on biodiversity driven by deforestation, overfishing and pollution. The Nature Action 100 governance structure is currently under negotiation and aims to build on the Nature benchmark of the World Benchmarking Alliance. Company engagements will be initiated in the second half of 2023.

### New regulation; the EU plan for financing sustainable development

The EU's Sustainable Finance Action Plan represents one of the most impactful pieces of regulation to hit the investment management industry since MiFID II. A core tenet of the plan is the Sustainable Finance Disclosure Regulation (SFDR), which classifies investment funds according to their sustainability credentials for the first time. On March 10 2021 all Robeco funds were classified to be either article 6 (do not promote ESG characteristics), article 8 (Environment and Social promoting strategies) or article 9 (strategies with sustainable investment as its objective). Fund documentation, like the prospectus and the factsheets have also been adjusted to contain more and more specific information on how ESG is integrated as the disclosure regulation requires. Lastly a sustainable risk policy, good governance policy and principal adverse impact policy were published on the website, along with a range of other documentation. In 2022 Robeco published a statement on how we are dealing with Principle Adverse Impact of our investments.

Rotterdam, 31 August 2023  
The Manager

# Semi-annual figures

## Balance sheet

Before profit appropriation	Notes	Robeco QI Global Multi-Factor Equities Fund		Robeco QI Global Developed Conservative Equities Fund		Robeco QI Global Developed Enhanced Index Equities Fund	
		30/06/2023 EUR' 000	31/12/2022 EUR' 000	30/06/2023 EUR' 000	31/12/2022 EUR' 000	30/06/2023 EUR' 000	31/12/2022 EUR' 000
<b>ASSETS</b>							
<b>Investments</b>							
Equities	1	142,946	140,076	265,965	274,475	184,420	1,405,905
Derivatives	2	33	–	–	–	72	–
<b>Total investments</b>		<b>142,979</b>	<b>140,076</b>	<b>265,965</b>	<b>274,475</b>	<b>184,492</b>	<b>1,405,905</b>
<b>Accounts receivable</b>							
Other receivables, prepayments and accrued income	3	2,752	2,981	4,688	2,163	2,497	35,962
<b>Total accounts receivable</b>		<b>2,752</b>	<b>2,981</b>	<b>4,688</b>	<b>2,163</b>	<b>2,497</b>	<b>35,962</b>
<b>Other assets</b>							
Cash and cash equivalents	4	1,839	4,271	1,806	5,265	2,770	4,669
<b>LIABILITIES</b>							
<b>Investments</b>							
Derivatives	2	–	58	1	–	–	281
<b>Accounts payable</b>							
Payable to credit institutions	5	–	–	–	–	–	155
Other liabilities, accruals and deferred income	6	1,435	576	2,295	374	767	29,040
<b>Total accounts payable</b>		<b>1,435</b>	<b>576</b>	<b>2,295</b>	<b>374</b>	<b>767</b>	<b>29,195</b>
<b>Accounts receivable and other assets less accounts payable</b>							
		<b>3,156</b>	<b>6,676</b>	<b>4,199</b>	<b>7,054</b>	<b>4,500</b>	<b>11,436</b>
<b>Assets less liabilities</b>							
		<b>146,135</b>	<b>146,694</b>	<b>270,163</b>	<b>281,529</b>	<b>188,992</b>	<b>1,417,060</b>
<b>Composition of shareholders' equity</b> 7, 8							
Issued capital	7	10	10	20	21	11	93
Share-premium reserve	7	42,058	41,071	228,643	232,080	29,098	1,105,299
Other reserve	7	93,724	122,818	38,312	49,730	(3,900)	495,523
Undistributed earnings	7	10,343	(17,205)	3,188	(302)	163,783	(183,855)
<b>Shareholders' equity</b>		<b>146,135</b>	<b>146,694</b>	<b>270,163</b>	<b>281,529</b>	<b>188,992</b>	<b>1,417,060</b>

The numbers of the items in the financial statements refer to the numbers in the Notes.



## Semi-annual figures (continued)

### Balance sheet (continued)

Before profit appropriation	Notes	Robeco QI Emerging Sustainable Conservative Equities Fund				Robeco QI Global Developed Sustainable Beta Equities Fund			
		30/06/2023		31/12/2022		30/06/2023		31/12/2022	
		EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
<b>ASSETS</b>									
<b>Investments</b>									
Equities	1	186,795	172,827	5,601	4,747	69,512	4,763		
Derivatives	2	–	–	–	–	15	–		
<b>Total investments</b>		<b>186,795</b>	<b>172,827</b>	<b>5,601</b>	<b>4,747</b>	<b>69,527</b>	<b>4,763</b>		
<b>Accounts receivable</b>									
Other receivables, prepayments and accrued income	3	5,671	1,878	18	3	143	4		
<b>Total accounts receivable</b>		<b>5,671</b>	<b>1,878</b>	<b>18</b>	<b>3</b>	<b>143</b>	<b>4</b>		
<b>Other assets</b>									
Cash and cash equivalents	4	901	274	101	9	1,058	8		
<b>LIABILITIES</b>									
<b>Investments</b>									
Derivatives	2	2	–	–	–	–	–		
<b>Accounts payable</b>									
Payable to credit institutions	5	–	–	–	–	–	–		
Other liabilities, accruals and deferred income	6	2,251	177	3	–	12	–		
<b>Total accounts payable</b>		<b>2,251</b>	<b>177</b>	<b>3</b>	<b>–</b>	<b>12</b>	<b>–</b>		
<b>Accounts receivable and other assets less accounts payable</b>		<b>4,321</b>	<b>1,975</b>	<b>116</b>	<b>12</b>	<b>1,189</b>	<b>12</b>		
<b>Assets less liabilities</b>		<b>191,114</b>	<b>174,802</b>	<b>5,717</b>	<b>4,759</b>	<b>70,716</b>	<b>4,775</b>		
<b>Composition of shareholders' equity</b> 7, 8									
Issued capital	7	17	16	1	–	7	–		
Share-premium reserve	7	157,742	150,011	5,301	5,000	66,047	5,000		
Other reserve	7	14,210	46,082	(241)	–	(225)	–		
Undistributed earnings	7	19,145	(21,307)	656	(241)	4,887	(225)		
<b>Shareholders' equity</b>		<b>191,114</b>	<b>174,802</b>	<b>5,717</b>	<b>4,759</b>	<b>70,716</b>	<b>4,775</b>		

The numbers of the items in the financial statements refer to the numbers in the Notes.

## Semi-annual figures (continued)

### Balance sheet (continued)

Before profit appropriation	Notes	Combined	
		30/06/2023 EUR' 000	31/12/2022 EUR' 000
<b>ASSETS</b>			
<b>Investments</b>			
Equities	1	855,239	2,002,793
Derivatives	2	120	–
<b>Total investments</b>		<b>855,359</b>	<b>2,002,793</b>
<b>Accounts receivable</b>			
Other receivables, prepayments and accrued income	3	15,769	42,991
<b>Total accounts receivable</b>		<b>15,769</b>	<b>42,991</b>
<b>Other assets</b>			
Cash and cash equivalents	4	8,475	14,496
<b>LIABILITIES</b>			
<b>Investments</b>			
Derivatives	2	3	339
<b>Accounts payable</b>			
Payable to credit institutions	5	–	155
Other liabilities, accruals and deferred income	6	6,763	30,167
<b>Total accounts payable</b>		<b>6,763</b>	<b>30,322</b>
<b>Accounts receivable and other assets less accounts payable</b>		<b>17,481</b>	<b>27,165</b>
<b>Assets less liabilities</b>		<b>872,837</b>	<b>2,029,619</b>
<b>Composition of shareholders' equity</b> 7, 8			
Issued capital	7	66	140
Share-premium reserve	7	528,889	1,538,461
Other reserve	7	141,880	714,153
Undistributed earnings	7	202,002	(223,135)
<b>Shareholders' equity</b>		<b>872,837</b>	<b>2,029,619</b>

The numbers of the items in the financial statements refer to the numbers in the Notes.

## Semi-annual figures (continued)

### Profit and loss account

	Notes	Robeco QI Global Multi-Factor Equities Fund		Robeco QI Global Developed Conservative Equities Fund		Robeco QI Global Developed Enhanced Index Equities Fund	
		01/01/2023-30/06/2023	01/01/2022-30/06/2022	01/01/2023-30/06/2023	01/01/2022-30/06/2022	01/01/2023-30/06/2023	01/01/2022-30/06/2022
		EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
<b>Direct investment result</b>							
Investment income	10	2,652	2,900	5,457	3,863	17,371	18,498
<b>Indirect investment result</b>							
Unrealized gains	1, 2	14,905	7,863	21,592	11,449	68,598	60,688
Unrealized losses	1, 2	(8,378)	(41,057)	(21,103)	(29,813)	(216,194)	(301,612)
Realized gains	1, 2	6,208	16,321	7,102	11,420	361,951	45,261
Realized losses	1, 2	(4,660)	(6,564)	(9,207)	(2,693)	(66,041)	(24,865)
Receipts on surcharges and discounts on issuance and repurchase of own shares		23	43	28	72	159	181
<b>Total operating income</b>		<b>10,750</b>	<b>(20,494)</b>	<b>3,869</b>	<b>(5,702)</b>	<b>165,844</b>	<b>(201,849)</b>
<b>Costs</b>	14						
Management fee	11	303	376	496	399	2,061	2,368
Service fee	11	104	133	185	153	–	–
Other costs	13	–	–	–	–	–	–
Indian capital gains tax		–	–	–	–	–	–
<b>Total operating expenses</b>		<b>407</b>	<b>509</b>	<b>681</b>	<b>552</b>	<b>2,061</b>	<b>2,368</b>
<b>Net result</b>		<b>10,343</b>	<b>(21,003)</b>	<b>3,188</b>	<b>(6,254)</b>	<b>163,783</b>	<b>(204,217)</b>

The numbers of the items in the financial statements refer to the numbers in the Notes.

	Notes	Robeco QI Sustainable Emerging Equities Fund		Robeco QI US Sustainable Beta Equities Fund		Robeco QI Global Developed Sustainable Beta Equities Fund		Robeco QI Combined	
		01/01/2023-30/06/2023	01/01/2022-30/06/2022	01/01/2023-30/06/2023	01/01/2022-30/06/2023	01/01/2023-30/06/2023	01/01/2022-30/06/2023	01/01/2023-30/06/2023	01/01/2022-30/06/2022
		EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
<b>Direct investment result</b>									
Investment income	10	4,229	4,383	41	462	30,212	29,644		
<b>Indirect investment result</b>									
Unrealized gains	1, 2	22,424	9,223	846	5,661	134,026	89,223		
Unrealized losses	1, 2	(7,205)	(36,255)	(221)	(1,463)	(254,564)	(408,737)		
Realized gains	1, 2	4,444	9,275	9	544	380,258	82,277		
Realized losses	1, 2	(4,233)	(3,611)	(15)	(416)	(84,572)	(37,733)		
Receipts on surcharges and discounts on issuance and repurchase of own shares		45	93	–	123	378	389		
<b>Total operating income</b>		<b>19,704</b>	<b>(16,892)</b>	<b>660</b>	<b>4,911</b>	<b>205,738</b>	<b>(244,937)</b>		
<b>Costs</b>	14								
Management fee	11	373	414	4	21	3,258	3,557		
Service fee	11	186	207	–	–	475	493		
Other costs	13	–	–	–	3	3	–		
Indian capital gains tax		–	(930)	–	–	–	(930)		
<b>Total operating expenses</b>		<b>559</b>	<b>(309)</b>	<b>4</b>	<b>24</b>	<b>3,736</b>	<b>3,120</b>		
<b>Net result</b>		<b>19,145</b>	<b>(16,583)</b>	<b>656</b>	<b>4,887</b>	<b>202,002</b>	<b>(248,057)</b>		

The numbers of the items in the financial statements refer to the numbers in the Notes.

## Semi-annual figures (continued)

### Cash flow statement

	Robeco QI Global Multi-Factor Equities Fund		Robeco QI Global Developed Conservative Equities Fund		Robeco QI Global Developed Enhanced Index Equities Fund		
	01/01/2023-30/06/2023	01/01/2022-30/06/2022	01/01/2023-30/06/2023	01/01/2022-30/06/2022	01/01/2023-30/06/2023	01/01/2022-30/06/2022	
	Notes	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
Cash flow from investment activities		7,652	21,173	11,202	(46,113)	1,366,727	(1,953)
Cash flow from financing activities		(10,009)	(27,452)	(14,496)	44,059	(1,368,547)	13,468
<b>Net cash flow</b>		<b>(2,357)</b>	<b>(6,279)</b>	<b>(3,294)</b>	<b>(2,054)</b>	<b>(1,820)</b>	<b>11,515</b>
Currency and cash revaluation		(75)	8	(165)	248	76	1,032
<b>Increase (+)/decrease (-) cash</b>	4, 5	<b>(2,432)</b>	<b>(6,271)</b>	<b>(3,459)</b>	<b>(1,806)</b>	<b>(1,744)</b>	<b>12,547</b>

The numbers of the items in the financial statements refer to the numbers in the Notes.

	Robeco QI Sustainable Conservative Equities Fund		Robeco QI Sustainable Beta Equities Fund		Robeco QI Sustainable Beta Equities Fund		Robeco QI Global Developed Sustainable Beta Equities Fund	
	01/01/2023-30/06/2023	01/01/2022-30/06/2022	01/01/2023-30/06/2023	01/01/2023-30/06/2023	01/01/2023-30/06/2023	01/01/2023-30/06/2023	01/01/2023-30/06/2023	01/01/2022-30/06/2022
	Notes	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
Cash flow from investment activities		4,074	12,187	(208)	(59,852)	1,329,595	(14,706)	(14,706)
Cash flow from financing activities		(3,443)	(17,946)	298	61,049	(1,335,148)	12,129	12,129
<b>Net cash flow</b>		<b>631</b>	<b>(5,759)</b>	<b>90</b>	<b>1,197</b>	<b>(5,553)</b>	<b>(2,577)</b>	<b>(2,577)</b>
Currency and cash revaluation		(4)	42	2	(147)	(313)	1,330	1,330
<b>Increase (+)/decrease (-) cash</b>	4, 5	<b>627</b>	<b>(5,717)</b>	<b>92</b>	<b>1,050</b>	<b>(5,866)</b>	<b>(1,247)</b>	<b>(1,247)</b>

The numbers of the items in the financial statements refer to the numbers in the Notes.

# Notes

## General

The annual financial statements have been drawn up in conformity with Part 9, Book 2 of the Dutch Civil Code. The fund's financial year is the same as the calendar year. The notes referring to fund shares concern ordinary shares outstanding.

The ordinary shares outstanding at the balance sheet date are divided between three sub-funds, each of which has one or more share classes. The open share classes are:

Sub-fund 1: Robeco QI Global Multi-Factor Equities Fund

- **Share class B** - Robeco QI Global Multi-Factor Equities Fund - EUR G
- **Share class C** - Robeco QI Global Multi-Factor Equities Fund - EUR X

Sub-fund 2: Robeco QI Global Developed Conservative Equities Fund

- **Share class B** - Robeco QI Global Developed Conservative Equities Fund - EUR G
- **Share class C** - Robeco QI Global Developed Conservative Equities Fund - EUR X
- **Share class D** - Robeco QI Global Developed Conservative Equities Fund - EUR N <sup>1</sup>

Sub-fund 3: Robeco QI Global Developed Enhanced Index Equities Fund

- **Share class B** - Robeco QI Global Developed Enhanced Index Equities Fund - EUR G
- **Share class D** - Robeco QI Global Developed Enhanced Index Equities Fund - EUR N

Sub-fund 6: Robeco QI Emerging Sustainable Conservative Equities Fund

- **Share class B** - Robeco QI Emerging Sustainable Conservative Equities Fund - EUR G
- **Share class C** - Robeco QI Emerging Sustainable Conservative Equities Fund - EUR X

Sub-fund 7: Robeco QI US Sustainable Beta Equities Fund <sup>2</sup>

- **Share class B** - Robeco QI US Sustainable Beta Equities Fund - EUR G
- **Share class C** - Robeco QI US Sustainable Beta Equities Fund - EUR X

Sub-fund 8: Robeco QI Global Developed Sustainable Beta Equities Fund <sup>2</sup>

- **Share class B** - Robeco QI Global Developed Sustainable Beta Equities Fund - EUR G
- **Share class C** - Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X
- **Share class C** - Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X2<sup>3</sup>

<sup>1</sup> Share class inactive since 28 February 2020.

<sup>2</sup> Fund launched on 13 December 2022.

<sup>3</sup> Share class launched on 25 April 2023.

## Accounting principles

### General

The financial statements are produced according to the going concern assumption. Unless stated otherwise, items in the financial statements are stated at nominal value and expressed in thousands of euros. Assets and liabilities are recognized or derecognized in the balance sheet on the transaction date.

### Attribution to sub-funds and share classes

Each sub-fund is administered separately. The administration of each sub-fund is such that attribution of the results to the different share classes takes place on a daily basis and pro rata. Issues and repurchases of own shares are registered per share class.

### Risks relating to financial instruments

#### Investment risk

The value of investments may fluctuate. Past performance is no guarantee of future results. The net asset value of the fund depends on developments in the financial markets and can therefore either rise or fall. Participants run the risk that their investments may end up being worth less than the amount invested, or even worth nothing. The general investment risk can also be characterized as market risk.

# Notes (continued)

## Risks relating to financial instruments (continued)

### Market risk

Market risk can be divided into three types: price risk, currency risk and concentration risk. Market risks are contained using limits on quantitative risk measures such as volatility or value-at-risk. This means that the underlying risk types (price risk, currency risk and concentration risk) are also indirectly contained.

### Price risk

The net asset value of the fund is sensitive to market movements. In addition, investors should be aware of the possibility that the value of investments may vary as a result of changes in political, economic or market circumstances, as well as changes in an individual business situation. The entire portfolio is exposed to price risk. The degree of price risk that the fund runs depends among other things on the risk profile of the fund's portfolio. More detailed information on the risk profile of the fund's portfolio can be found in the section on Return and risk on page 14 for Robeco QI Global Multi-Factor Equities Fund, page 15 for Robeco QI Global Developed Conservative Equities Fund and page 15 for Robeco QI Global Developed Enhanced Index Equities Fund, page 16 for Robeco QI Emerging Sustainable Conservative Equities Fund, page 16 for Robeco QI US Sustainable Beta Equities Fund, page 16 for Robeco QI Global Developed Sustainable Beta Equities Fund.

### Currency risk

All or part of the securities portfolio of the fund may be invested in currencies, or financial instruments denominated in currencies other than the euro. As a result, fluctuations in exchange rates may have both a negative and a positive effect on the investment result of the fund. Currency risks may be hedged with currency forward transactions and currency options. Currency risks can be limited by applying relative or absolute currency concentration limits.

# Notes (continued)

## Risks relating to financial instruments (continued)

### Market risk (continued)

#### Currency risk (continued)

As at the balance sheet date, there were no positions in currency forward contracts.

The table below shows the gross and net exposure to the various currencies, including cash, receivables and debts. Further information on the currency policy is provided on page 10 for Robeco QI Global Multi-Factor Equities Fund, page 11 for Robeco QI Global Developed Conservative Equities Fund, page 12 for Robeco QI Global Developed Enhanced Index Equities Fund, page 13 for Robeco Emerging Sustainable Conservative Equities Fund, page 13 for Robeco QI US Sustainable Beta Equities Fund and page 14 for Robeco QI Global Developed Sustainable Beta Equities Fund.

Currency exposure	Robeco QI Global Multi-Factor Equities Fund			
	30/06/2023 Gross position EUR' 000	30/06/2023 Net position EUR' 000	30/06/2023 % of net assets	31/12/2022 % of net assets
AUD	1,810	1,810	1.24	1.45
BRL	991	991	0.68	0.57
CAD	5,305	5,305	3.63	3.59
CHF	2,706	2,706	1.85	1.78
CZK	1	1	–	–
DKK	1,898	1,898	1.30	1.36
EUR	16,314	16,314	11.17	11.53
GBP	2,048	2,048	1.40	1.82
HKD	5,253	5,253	3.59	3.61
ILS	11	11	0.01	0.58
JPY	11,647	11,647	7.97	8.69
KRW	2,301	2,301	1.57	1.94
MXN	342	342	0.23	0.17
MYR	320	320	0.22	0.30
NOK	1,324	1,324	0.91	1.46
PLN	47	47	0.03	0.06
SEK	1,427	1,427	0.98	0.94
SGD	707	707	0.48	0.49
THB	321	321	0.22	0.22
TRY	421	421	0.29	0.30
TWD	4,541	4,541	3.11	2.56
USD	86,397	86,397	59.12	56.35
ZAR	3	3	–	0.23
<b>Total</b>	<b>146,135</b>	<b>146,135</b>	<b>100.00</b>	<b>100.00</b>

# Notes (continued)

## Risks relating to financial instruments (continued)

### Market risk (continued)

#### Currency risk (continued)

<b>Robeco QI Global Developed Conservative Equities Fund</b>					
	<b>30/06/2023</b>				
		<b>Exposure to</b>			
	<b>30/06/2023</b>	<b>forward</b>	<b>30/06/2023</b>	<b>30/06/2023</b>	<b>31/12/2022</b>
<b>Currency exposure</b>	<b>Gross position</b>	<b>exchange</b>	<b>Net position</b>	<b>% of</b>	<b>% of</b>
	<b>EUR' 000</b>	<b>contracts</b>	<b>EUR' 000</b>	<b>net assets</b>	<b>net assets</b>
	<b>EUR' 000</b>	<b>EUR' 000</b>	<b>EUR' 000</b>		
AUD	7,733	–	7,733	2.86	4.38
CAD	19,895	–	19,895	7.36	7.44
CHF	9,731	–	9,731	3.60	3.49
DKK	373	–	373	0.14	0.15
EUR	23,403	(1,111)	22,292	8.25	6.15
GBP	3,901	–	3,901	1.44	2.15
HKD	2,316	–	2,316	0.86	0.84
ILS	1,370	–	1,370	0.51	0.53
JPY	29,723	–	29,723	11.00	10.91
NOK	4,668	–	4,668	1.73	1.96
NZD	1,652	–	1,652	0.61	0.67
SEK	–	–	–	–	0.48
SGD	1,394	–	1,394	0.52	0.62
USD	164,005	1,110	165,115	61.12	60.23
<b>Total</b>	<b>270,164</b>	<b>(1)</b>	<b>270,163</b>	<b>100.00</b>	<b>100.00</b>

<b>Robeco QI Global Developed Enhanced Index Equities Fund</b>				
	<b>30/06/2023</b>	<b>30/06/2023</b>	<b>30/06/2023</b>	<b>31/12/2022</b>
	<b>Gross position</b>	<b>Net position</b>	<b>% of</b>	<b>% of</b>
<b>Currency exposure</b>	<b>EUR' 000</b>	<b>EUR' 000</b>	<b>net assets</b>	<b>net assets</b>
	<b>EUR' 000</b>	<b>EUR' 000</b>		
AUD	4,021	4,021	2.13	1.83
CAD	5,106	5,106	2.70	2.90
CHF	5,138	5,138	2.72	2.39
DKK	1,926	1,926	1.02	1.12
EUR	18,966	18,966	10.04	11.91
GBP	7,102	7,102	3.76	4.46
HKD	684	684	0.36	0.60
ILS	86	86	0.05	0.18
JPY	11,084	11,084	5.86	6.20
NOK	333	333	0.18	0.42
NZD	41	41	0.02	–
SEK	1,890	1,890	1.00	1.07
SGD	1,148	1,148	0.61	0.49
USD	131,467	131,467	69.56	66.43
<b>Total</b>	<b>188,992</b>	<b>188,992</b>	<b>100.00</b>	<b>100.00</b>



# Notes (continued)

## Risks relating to financial instruments (continued)

### Market risk (continued)

#### Currency risk (continued)

Currency exposure	Robeco QI Emerging Sustainable Conservative Equities Fund				
	30/06/2023		30/06/2023		31/12/2022
	Gross position EUR' 000	Exposure to forward exchange contracts EUR' 000	Net position EUR' 000	% of net assets	% of net assets
AED	2,777	–	2,777	1.45	1.45
BRL	12,930	–	12,930	6.77	6.26
CLP	379	–	379	0.20	0.22
CNY	8,415	–	8,415	4.40	6.41
CZK	305	–	305	0.16	–
EUR	6,224	(1,779)	4,445	2.33	1.75
HKD	30,852	–	30,852	16.14	15.48
INR	17,691	–	17,691	9.26	6.59
KRW	18,110	–	18,110	9.48	12.94
KWD	2,651	–	2,651	1.39	1.59
MXN	10,036	–	10,036	5.25	5.29
MYR	1,839	–	1,839	0.96	1.22
PLN	1,057	–	1,057	0.55	0.29
QAR	1,118	–	1,118	0.58	0.83
SAR	7,875	–	7,875	4.12	4.31
SGD	535	–	535	0.28	0.28
THB	11,823	–	11,823	6.19	7.22
TRY	2,672	(106)	2,566	1.34	1.77
TWD	39,337	–	39,337	20.58	19.32
USD	8,268	1,883	10,151	5.31	2.67
ZAR	6,222	–	6,222	3.26	4.11
<b>Total</b>	<b>191,116</b>	<b>(2)</b>	<b>191,114</b>	<b>100.00</b>	<b>100.00</b>

Currency exposure	Robeco QI US Sustainable Beta Equities Fund			
	30/06/2023	30/06/2023	30/06/2023	31/12/2022
	Gross position EUR' 000	Net position EUR' 000	% of net assets	% of net assets
EUR	12	12	0.21	–
USD	5,705	5,705	99.79	100.00
<b>Total</b>	<b>5,717</b>	<b>5,717</b>	<b>100.00</b>	<b>100.00</b>

# Notes (continued)

## Risks relating to financial instruments (continued)

### Market risk (continued)

#### Currency risk (continued)

Currency exposure	Robeco QI Global Developed Sustainable Beta Equities Fund			
	30/06/2023 Gross position EUR' 000	30/06/2023 Net position EUR' 000	30/06/2023 % of net assets	31/12/2022 % of net assets
AUD	1,396	1,396	1.97	2.24
CAD	2,394	2,394	3.39	3.46
CHF	1,936	1,936	2.74	3.35
DKK	580	580	0.82	0.84
EUR	7,292	7,292	10.31	10.20
GBP	2,074	2,074	2.93	3.22
HKD	514	514	0.73	0.96
ILS	72	72	0.10	0.15
JPY	4,165	4,165	5.89	6.26
NOK	148	148	0.21	0.27
NZD	58	58	0.08	0.06
SEK	570	570	0.81	0.82
SGD	510	510	0.72	0.57
USD	49,007	49,007	69.30	67.60
<b>Total</b>	<b>70,716</b>	<b>70,716</b>	<b>100.00</b>	<b>100.00</b>

#### Concentration risk

Based on its investment policy, the fund may invest in financial instruments from issuing institutions that operate mainly within the same sector or region, or in the same market. In the case of concentrated investment portfolios, events within the sectors, regions or markets in which they invest have a more pronounced effect on the fund assets than in less concentrated investment portfolios. Concentration risks can be limited by applying relative or absolute country or sector concentration limits.

The portfolio includes positions in stock market index futures at balance sheet date. Equity index futures can be used to increase or decrease the exposure to countries or regions, without buying individual shares. The table below shows the exposure to stock markets through stocks and stock-market index futures per country in amounts and as a percentage of the fund's total equity capital.

# Notes (continued)

## Risks relating to financial instruments (continued)

### Market risk (continued)

#### Concentration risk (continued)

#### Concentration risk by country

	Robeco QI Global Multi-Factor Equities Fund			30/06/2023	30/06/2023	31/12/2022
	Equities EUR' 000	Exposure to stock index futures EUR' 000	Total exposure EUR' 000	% of net assets	% of net assets	
Australia <sup>1</sup>	1,688	–	1,688	1.16	1.35	
Austria	227	–	227	0.16	0.14	
Belgium	254	–	254	0.17	0.44	
Bermuda	1,003	–	1,003	0.69	0.39	
Brazil	1,433	–	1,433	0.98	0.81	
Canada	5,613	–	5,613	3.84	3.78	
Cayman Islands	1,682	–	1,682	1.15	0.85	
Chile	–	–	–	–	0.17	
China	3,425	–	3,425	2.34	2.34	
Denmark	1,745	–	1,745	1.19	1.27	
Finland	869	–	869	0.60	0.68	
France	1,898	–	1,898	1.30	1.38	
Germany	3,954	–	3,954	2.71	1.32	
Greece	354	–	354	0.24	0.22	
Guernsey	340	–	340	0.23	0.25	
Hong Kong <sup>1</sup>	890	–	890	0.61	0.54	
Ireland	1,788	–	1,788	1.22	0.54	
Israel	1,512	–	1,512	1.04	1.28	
Italy	2,063	–	2,063	1.41	0.88	
Japan <sup>1</sup>	11,602	–	11,602	7.93	8.66	
Luxembourg	–	–	–	–	0.16	
Malaysia <sup>1</sup>	320	–	320	0.22	0.30	
Mexico	341	–	341	0.23	0.17	
Netherlands	3,674	–	3,674	2.52	2.50	
Norway	1,228	–	1,228	0.84	1.28	
Portugal	729	–	729	0.50	0.56	
Singapore <sup>1</sup>	682	–	682	0.47	0.47	
South Africa	–	–	–	–	0.23	
South Korea <sup>1</sup>	2,466	–	2,466	1.69	2.02	
Spain	561	–	561	0.38	0.31	
Supranational	294	–	294	0.20	0.24	
Sweden	1,028	–	1,028	0.70	0.64	
Switzerland	3,482	–	3,482	2.38	2.36	
Taiwan <sup>1</sup>	4,368	–	4,368	2.99	2.49	
Thailand <sup>1</sup>	322	–	322	0.22	0.22	
Turkey	419	–	419	0.29	0.30	
United Kingdom	2,504	–	2,504	1.71	1.92	
United States of America	78,188	33 <sup>2</sup>	78,221	53.53	51.99	
<b>Total</b>	<b>142,946</b>	<b>33</b>	<b>142,979</b>	<b>97.84</b>	<b>95.45</b>	

<sup>1</sup> These amounts include the fair value correction for markets that were open at the time the net asset value was calculated (3 July 2023). The prices known on 3 July 2023 at 6:00 am have been included in the valuation.

<sup>2</sup> Index futures that cover multiple countries are listed under the country where the futures are traded.

# Notes (continued)

## Risks relating to financial instruments (continued)

### Market risk (continued)

#### Concentration risk (continued)

#### Concentration risk by country

	Robeco QI Global Developed Conservative Equities Fund			
		30/06/2023	30/06/2023	31/12/2022
		Total	% of	% of
	Equities	exposure	net assets	net assets
	EUR' 000	EUR' 000		
Australia <sup>1</sup>	7,601	7,601	2.81	4.30
Austria	933	933	0.34	0.30
Belgium	309	309	0.11	0.12
Bermuda	1,627	1,627	0.60	0.26
Canada	19,820	19,820	7.34	7.40
Denmark	356	356	0.13	0.14
Finland	2,025	2,025	0.75	0.28
France	1,830	1,830	0.68	0.59
Germany	4,249	4,249	1.57	0.76
Guernsey	1,791	1,791	0.66	0.60
Hong Kong <sup>1</sup>	857	857	0.32	0.26
Ireland	2,861	2,861	1.06	–
Israel	2,437	2,437	0.90	0.79
Italy	2,861	2,861	1.06	0.95
Japan <sup>1</sup>	29,571	29,571	10.95	10.83
Luxembourg	27	27	0.01	0.01
Netherlands	6,507	6,507	2.40	1.98
New Zealand <sup>1</sup>	1,645	1,645	0.61	0.65
Norway	4,612	4,612	1.71	1.92
Portugal	1,670	1,670	0.62	0.64
Singapore <sup>1</sup>	1,393	1,393	0.52	0.61
Spain	543	543	0.20	0.18
Supranational	1,314	1,314	0.49	0.50
Sweden	–	–	–	0.46
Switzerland	12,751	12,751	4.72	4.80
United Kingdom	4,068	4,068	1.51	1.80
United States of America	152,307	152,307	56.38	56.36
<b>Total</b>	<b>265,965</b>	<b>265,965</b>	<b>98.45</b>	<b>97.49</b>

<sup>1</sup> These amounts include the fair value correction for markets that were open at the time the net asset value was calculated (3 July 2023). The prices known on 3 July 2023 at 6:00 am have been included in the valuation.

# Notes (continued)

## Risks relating to financial instruments (continued)

### Market risk (continued)

#### Concentration risk (continued)

#### Concentration risk by country

	Robeco QI Global Developed Enhanced Index Equities Fund				
			30/06/2023	30/06/2023	31/12/2022
	Equities EUR' 000	Exposure to stock index futures EUR' 000	Total exposure EUR' 000	% of net assets	% of net assets
Australia <sup>1</sup>	3,956	–	3,956	2.09	1.95
Austria	289	–	289	0.15	0.12
Belgium	248	–	248	0.13	0.03
Bermuda	617	–	617	0.33	0.15
Canada	5,036	–	5,036	2.66	3.23
Cayman Islands	121	–	121	0.06	0.28
Curacao	632	–	632	0.33	0.34
Denmark	1,803	–	1,803	0.95	1.11
Finland	627	–	627	0.33	0.70
France	5,690	–	5,690	3.01	3.55
Germany	4,256	–	4,256	2.25	1.92
Guernsey	–	–	–	–	0.14
Hong Kong <sup>1</sup>	477	–	477	0.25	0.30
Ireland	2,610	–	2,610	1.38	1.07
Israel	–	–	–	–	0.30
Italy	1,864	–	1,864	0.99	0.34
Japan <sup>1</sup>	11,071	–	11,071	5.86	6.21
Jersey	487	–	487	0.26	0.36
Luxembourg	347	–	347	0.18	–
Netherlands	3,544	–	3,544	1.88	2.21
New Zealand <sup>1</sup>	88	–	88	0.05	–
Norway	302	–	302	0.16	0.42
Portugal	95	–	95	0.05	0.06
Singapore <sup>1</sup>	1,012	–	1,012	0.54	0.54
Spain	2,191	–	2,191	1.16	1.16
Supranational	29	–	29	0.02	0.01
Sweden	1,376	–	1,376	0.73	0.79
Switzerland	5,834	–	5,834	3.09	2.91
United Kingdom	6,972	–	6,972	3.69	4.27
United States of America	122,846	72 <sup>2</sup>	122,918	65.04	64.72
<b>Total</b>	<b>184,420</b>	<b>72</b>	<b>184,492</b>	<b>97.62</b>	<b>99.19</b>

<sup>1</sup> These amounts include the fair value correction for markets that were open at the time the net asset value was calculated (3 July 2023). The prices known on 3 July 2023 at 6:00 am have been included in the valuation.

<sup>2</sup> Index futures that cover multiple countries are listed under the country where the futures are traded.

# Notes (continued)

## Risks relating to financial instruments (continued)

### Market risk (continued)

#### Concentration risk (continued)

#### Concentration risk by country

##### Robeco QI Emerging Sustainable Conservative Equities Fund

	30/06/2023		30/06/2023	31/12/2022
	Equities EUR' 000	Total exposure EUR' 000	% of net assets	% of net assets
Bermuda	1,329	1,329	0.70	1.44
Brazil	15,613	15,613	8.17	7.30
Cayman Islands	2,038	2,038	1.07	0.32
Chile	379	379	0.20	0.22
China <sup>1</sup>	30,467	30,467	15.94	16.60
Czech Republic	304	304	0.16	–
Greece	4,346	4,346	2.27	1.25
Hong Kong <sup>1</sup>	4,757	4,757	2.49	3.52
India <sup>1</sup>	20,835	20,835	10.90	7.07
Kuwait	2,651	2,651	1.39	1.59
Malaysia <sup>1</sup>	1,839	1,839	0.96	1.22
Mexico	10,023	10,023	5.24	5.29
Netherlands	1,651	1,651	0.86	–
Poland	1,026	1,026	0.54	0.28
Qatar	1,118	1,118	0.59	0.83
Saudi Arabia	7,875	7,875	4.12	4.31
Singapore <sup>1</sup>	505	505	0.26	0.27
South Africa	4,570	4,570	2.39	4.11
South Korea <sup>1</sup>	19,615	19,615	10.26	13.52
Taiwan <sup>1</sup>	38,693	38,693	20.25	19.30
Thailand <sup>1</sup>	11,823	11,823	6.19	7.22
Turkey	2,565	2,565	1.34	1.77
United Arab Emirates	2,773	2,773	1.45	1.44
<b>Total</b>	<b>186,795</b>	<b>186,795</b>	<b>97.74</b>	<b>98.87</b>

<sup>1</sup> These amounts include the fair value correction for markets that were open at the time the net asset value was calculated (3 July 2023). The prices known on 3 July 2023 at 6:00 am have been included in the valuation.

#### Concentration risk by country

##### Robeco QI US Sustainable Beta Equities Fund

	30/06/2023		30/06/2023	31/12/2022
	Equities EUR' 000	Total exposure EUR' 000	% of net assets	% of net assets
Bermuda	5	5	0.08	0.09
Canada	2	2	0.04	0.04
Curacao	19	19	0.33	0.44
Ireland	139	139	2.42	2.61
Jersey	23	23	0.41	0.33
Liberia	3	3	0.06	0.08
Switzerland	16	16	0.28	0.35
United Kingdom	10	10	0.18	0.21
United States of America	5,384	5,384	94.19	95.60
<b>Total</b>	<b>5,601</b>	<b>5,601</b>	<b>97.99</b>	<b>99.75</b>

# Notes (continued)

## Risks relating to financial instruments (continued)

### Market risk (continued)

#### Concentration risk (continued)

#### Concentration risk by country

#### Robeco QI Global Developed Sustainable Beta Equities Fund

	30/06/2023	30/06/2023	31/12/2022		
	Equities	Exposure to stock index futures	Total exposure	% of net assets	% of net assets
	EUR' 000	EUR' 000	EUR' 000		
Australia	1,354	–	1,354	1.91	2.22
Austria	30	–	30	0.04	0.08
Belgium	230	–	230	0.33	0.38
Bermuda	62	–	62	0.09	0.14
Canada	2,377	–	2,377	3.36	3.45
Cayman Islands	103	–	103	0.14	0.11
Curacao	189	–	189	0.27	0.28
Denmark	578	–	578	0.82	0.83
Finland	255	–	255	0.36	0.36
France	2,096	–	2,096	2.96	3.14
Germany	1,404	–	1,404	1.99	1.80
Hong Kong	429	–	429	0.61	0.84
Ireland	1,082	–	1,082	1.53	1.93
Israel	93	–	93	0.13	0.15
Italy	519	–	519	0.73	0.62
Japan	4,152	–	4,152	5.87	6.25
Jersey	226	–	226	0.32	0.30
Liberia	31	–	31	0.04	0.05
Luxembourg	48	–	48	0.07	0.10
Netherlands	1,053	–	1,053	1.49	1.60
New Zealand	89	–	89	0.13	0.07
Norway	138	–	138	0.20	0.27
Portugal	103	–	103	0.15	0.14
Singapore	502	–	502	0.71	0.57
Spain	840	–	840	1.19	1.15
Supranational	45	–	45	0.06	–
Sweden	543	–	543	0.77	0.77
Switzerland	2,096	–	2,096	2.96	3.48
United Kingdom	2,644	–	2,644	3.74	4.11
United States of America	46,201	15 <sup>1</sup>	46,216	65.35	64.56
<b>Total</b>	<b>69,512</b>	<b>15</b>	<b>69,527</b>	<b>98.32</b>	<b>99.75</b>

<sup>1</sup>Index futures that cover multiple countries are listed under the country where the futures are traded.

# Notes (continued)

## Risks relating to financial instruments (continued)

### Market risk (continued)

#### Concentration risk (continued)

The sector concentrations are shown below.

### Robeco QI Global Multi-Factor Equities Fund

#### Concentration risk by sector

	30/06/2023	31/12/2022
	% of net assets	% of net assets
Communication Services	7.88	7.63
Consumer Discretionary	14.63	12.39
Consumer Staples	7.19	7.20
Energy	3.79	4.64
Financials	14.49	14.52
Health Care	13.93	14.83
Industrials	9.81	8.84
Information Technology	19.65	19.22
Materials	2.88	2.63
Real Estate	1.64	1.53
Utilities	1.93	2.06
Other assets and liabilities	2.18	4.51
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

### Robeco QI Global Developed Conservative Equities Fund

#### Concentration risk by sector

	30/06/2023	31/12/2022
	% of net assets	% of net assets
Communication Services	8.94	10.48
Consumer Discretionary	12.02	9.14
Consumer Staples	12.01	12.89
Energy	5.55	5.70
Financials	12.17	15.43
Health Care	15.71	16.46
Industrials	12.46	9.26
Information Technology	13.00	11.24
Materials	1.81	0.91
Real Estate	2.00	3.08
Utilities	2.78	2.90
Other assets and liabilities	1.55	2.51
<b>Total</b>	<b>100.00</b>	<b>100.00</b>



# Notes (continued)

## Risks relating to financial instruments (continued)

### Market risk (continued)

#### Concentration risk (continued)

#### Robeco QI Global Developed Enhanced Index Equities Fund

##### Concentration risk by sector

	30/06/2023	31/12/2022
	% of net assets	% of net assets
Communication Services	7.27	6.85
Consumer Discretionary	10.42	10.27
Consumer Staples	7.50	7.42
Energy	4.03	5.12
Financials	14.38	13.91
Health Care	12.97	14.78
Industrials	10.29	10.11
Information Technology	21.40	19.97
Materials	3.55	4.13
Real Estate	2.78	3.10
Utilities	2.99	3.55
Other assets and liabilities	2.42	0.79
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

#### Robeco QI Emerging Sustainable Conservative Equities Fund

##### Concentration risk by sector

	30/06/2023	31/12/2022
	% of net assets	% of net assets
Communication Services	12.46	12.83
Consumer Discretionary	5.99	7.64
Consumer Staples	10.48	12.43
Energy	0.17	0.20
Financials	21.30	23.28
Health Care	5.81	3.10
Industrials	8.57	9.41
Information Technology	21.84	17.87
Materials	0.85	2.83
Real Estate	5.46	4.80
Utilities	4.81	4.48
Other assets and liabilities	2.26	1.13
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

# Notes (continued)

## Risks relating to financial instruments (continued)

### Market risk (continued)

#### Concentration risk (continued)

#### Robeco QI US Sustainable Beta Equities Fund

##### Concentration risk by sector

	30/06/2023	31/12/2022
	% of net assets	% of net assets
Communication Services	8.68	7.89
Consumer Discretionary	11.15	10.32
Consumer Staples	6.02	6.56
Energy	3.86	5.13
Financials	12.07	11.96
Health Care	13.47	16.22
Industrials	8.44	7.92
Information Technology	28.30	26.53
Materials	1.65	1.88
Real Estate	2.88	3.30
Utilities	1.47	2.04
Other assets and liabilities	2.01	0.25
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

#### Robeco QI Global Developed Sustainable Beta Equities Fund

##### Concentration risk by sector

	30/06/2023	31/12/2022
	% of net assets	% of net assets
Communication Services	7.35	6.82
Consumer Discretionary	11.39	10.32
Consumer Staples	6.33	7.08
Energy	4.30	5.37
Financials	14.74	14.82
Health Care	12.82	14.79
Industrials	10.92	10.72
Information Technology	22.29	20.63
Materials	3.13	3.47
Real Estate	2.79	3.22
Utilities	2.24	2.51
Other assets and liabilities	1.70	0.25
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

# Notes (continued)

## Risks relating to financial instruments (continued)

### Credit risk

Credit risk occurs when a counterparty of the fund fails to fulfill its financial obligations arising from financial instruments in the fund. Credit risk is limited as far as possible by exercising an appropriate degree of caution in the selection of counterparties. In selecting counterparties, the assessments of independent rating bureaus are taken into account, as are other relevant indicators. Wherever it is customary in the market, the fund will demand and obtain collateral in order to mitigate credit risk. The figure that best represents the maximum credit risk is given in the table below.

<b>Robeco QI Global Multi-Factor Equities Fund</b>				
30/06/2023			31/12/2022	
	EUR' 000	% of net assets	EUR' 000	% of net assets
Unrealized gain on derivatives	33	0.02	–	–
Accounts receivable	2,752	1.88	2,981	2.03
Cash and cash equivalents	1,839	1.26	4,271	2.91
<b>Total</b>	<b>4,624</b>	<b>3.16</b>	<b>7,252</b>	<b>4.94</b>

<b>Robeco QI Global Developed Conservative Equities Fund</b>				
30/06/2023			31/12/2022	
	EUR' 000	% of net assets	EUR' 000	% of net assets
Accounts receivable	4,688	1.74	2,163	0.77
Cash and cash equivalents	1,806	0.67	5,265	1.87
<b>Total</b>	<b>6,494</b>	<b>2.41</b>	<b>7,428</b>	<b>2.64</b>

<b>Robeco QI Global Developed Enhanced Index Equities Fund</b>				
30/06/2023			31/12/2022	
	EUR' 000	% of net assets	EUR' 000	% of net assets
Unrealized gain on derivatives	72	0.04	–	–
Accounts receivable	2,497	1.32	35,962	2.54
Cash and cash equivalents	2,770	1.47	4,669	0.33
<b>Total</b>	<b>5,339</b>	<b>2.83</b>	<b>40,631</b>	<b>2.87</b>

<b>Robeco QI Emerging Sustainable Conservative Equities Fund</b>				
30/06/2023			31/12/2022	
	EUR' 000	% of net assets	EUR' 000	% of net assets
Accounts receivable	5,671	2.97	1,878	1.07
Cash and cash equivalents	901	0.47	274	0.16
<b>Total</b>	<b>6,572</b>	<b>3.44</b>	<b>2,152</b>	<b>1.23</b>

<b>Robeco QI US Sustainable Beta Equities Fund</b>				
30/06/2023			31/12/2022	
	EUR' 000	% of net assets	EUR' 000	% of net assets
Accounts receivable	18	0.31	3	0.06
Cash and cash equivalents	101	1.77	9	0.19
<b>Total</b>	<b>119</b>	<b>2.08</b>	<b>12</b>	<b>0.25</b>

# Notes (continued)

## Risks relating to financial instruments (continued)

### Credit risk (continued)

	Robeco QI Global Developed Sustainable Beta Equities Fund			
	30/06/2023		31/12/2022	
	EUR' 000	% of net assets	EUR' 000	% of net assets
Unrealized gain on derivatives	15	0.02	–	–
Accounts receivable	143	0.20	4	0.08
Cash and cash equivalents	1,058	1.50	8	0.17
<b>Total</b>	<b>1,216</b>	<b>1.72</b>	<b>12</b>	<b>0.25</b>

No account is taken of collateral received in the calculation of the total credit risk. Credit risk is contained by applying limits on the exposure per counterparty as a percentage of the fund assets. As of the balance sheet date, the sub-fund's exposure to any single counterparty did not exceed 5% of the total assets. All counterparties are pre-approved by Robeco. Procedures have been established relating to the selection of counterparties, specified on the basis of external credit ratings and credit spreads.

### Risk of lending financial instruments

In the case of securities-lending transactions, collateral is requested and obtained for those financial instruments that are lent. In the case of securities-lending transactions, the fund incurs a specific type of counterparty risk that the borrower cannot comply with the obligation to return the financial instruments on the agreed date or to furnish the requested collateral. The lending policy of the fund is designed to control these risks as much as possible. To mitigate specific counterparty risk, the fund receives collateral prior to lending the financial instruments.

All counterparties used in the securities lending process are pre-approved by Robeco. The approval process takes into account the entities credit rating (if available) and whether the counterparty is subject to prudential regulation. Any relevant incidents involving the entity are also taken into account.

The fund accepts collateral by selected issuers in the form of:

- bonds issued (or guaranteed) by governments of OECD member states;
- local government bonds with tax raising authority;
- corporate bonds that are Fed or ECB eligible collateral;
- bonds of supranational institutions and undertakings with an EU, regional or world-wide scope;
- stocks listed on the main indexes of stock markets as disclosed in the prospectus;
- cash.

In addition, concentration limits are applied to collateral to restrict concentration risks in the collateral and there are also liquidity criteria for containing the liquidity risks in the collateral. Finally, depending on the type of lending transaction and the type of collateral, collateral with a premium is requested relative to the value of the lending transaction. This limits the negative effects of price risks in the collateral.

The table below gives an overview of the positions lent out as a percentage of the portfolio (total of the instruments lent out) and relative to the fund's assets.

### Positions lent out

Type of instrument	Robeco QI Global Multi-Factor Equities Fund					
	30/06/2023			31/12/2022		
	Amount in EUR' 000	% of portfolio	% of net assets	Amount in EUR' 000	% of portfolio	% of net assets
Shares lent out	1,329	0.93	0.91	953	0.68	0.65
<b>Total</b>	<b>1,329</b>	<b>0.93</b>	<b>0.91</b>	<b>953</b>	<b>0.68</b>	<b>0.65</b>

# Notes (continued)

## Risks relating to financial instruments (continued)

### Risk of lending financial instruments (continued)

#### Positions lent out

Type of instrument	Robeco QI Global Developed Conservative Equities Fund 30/06/2023			31/12/2022		
	Amount in EUR' 000	% of portfolio	% of net assets	Amount in EUR' 000	% of portfolio	% of net assets
Shares lent out	1,877	0.71	0.69	2,268	0.83	0.81
<b>Total</b>	<b>1,877</b>	<b>0.71</b>	<b>0.69</b>	<b>2,268</b>	<b>0.83</b>	<b>0.81</b>

The following table gives an overview of the positions lent out and the collateral received per counterparty.

All outstanding lending transactions are transactions with an open-ended term. That means that there is no prior agreement as to how long the securities are lent out. Securities may be reclaimed by the fund if required.

#### Counterparties

	Domicile of counterparty	Manner of settlement and clearing	Robeco QI Global Multi-Factor Equities Fund 30/06/2023		31/12/2022	
			Positions lent out EUR' 000	Collateral received EUR' 000	Positions lent out EUR' 000	Collateral received EUR' 000
BNP Paribas	France	Tripartite <sup>1</sup>	212	226	104	114
Citibank	United States	Tripartite <sup>1</sup>	–	–	190	200
Goldman Sachs	United States	Tripartite <sup>1</sup>	–	–	92	97
Merrill Lynch	United States	Tripartite <sup>1</sup>	70	72	8	8
Morgan Stanley	United States	Tripartite <sup>1</sup>	–	–	559	588
Société Générale	France	Tripartite <sup>1</sup>	1,047	1,068	–	–
<b>Total</b>			<b>1,329</b>	<b>1,366</b>	<b>953</b>	<b>1,007</b>

<sup>1</sup> Tripartite means that the collateral is in the custody of an independent third party.

#### Counterparties

	Domicile of counterparty	Manner of settlement and clearing	Robeco QI Global Developed Conservative Equities Fund 30/06/2023		31/12/2022	
			Positions lent out EUR' 000	Collateral received EUR' 000	Positions lent out EUR' 000	Collateral received EUR' 000
BNP Paribas	France	Tripartite <sup>1</sup>	1,771	1,905	775	859
Citibank	United States	Tripartite <sup>1</sup>	–	–	9	10
Morgan Stanley	United States	Tripartite <sup>1</sup>	–	–	1,464	1,537
Société Générale	France	Tripartite <sup>1</sup>	106	115	20	21
<b>Total</b>			<b>1,877</b>	<b>2,020</b>	<b>2,268</b>	<b>2,427</b>

<sup>1</sup> Tripartite means that the collateral is in the custody of an independent third party.

# Notes (continued)

## Risks relating to financial instruments (continued)

### Risk of lending financial instruments (continued)

This collateral is not included on the balance sheet.

The table below contains a breakdown of collateral received according to type. All securities received have an open-ended term.

#### Collateral by type

	Currency	Rating of government bonds	Robeco QI Global Multi-Factor Equities Fund	
			30/06/2023	31/12/2022
			Market value in EUR' 000	Market value in EUR' 000
Cash	EUR	–	1,120	209
Cash	USD	–	72	698
Government bonds	EUR	Investment grade	36	100
Government bonds	GBP	Investment grade	2	–
Government bonds	USD	Investment grade	136	–
<b>Total</b>			<b>1,366</b>	<b>1,007</b>

#### Collateral by type

	Currency	Rating of government bonds	Robeco QI Global Developed Conservative Equities Fund	
			30/06/2023	31/12/2022
			Market value in EUR' 000	Market value in EUR' 000
Cash	EUR	–	63	35
Cash	USD	–	–	1,574
Government bonds	EUR	Investment grade	412	817
Government bonds	GBP	Investment grade	19	–
Government bonds	USD	Investment grade	1,526	1
<b>Total</b>			<b>2,020</b>	<b>2,427</b>

J.P. Morgan has been appointed depository of all collateral received. The securities are managed by RIAM and are held on separate accounts per counterparty. In line with the provisions in the prospectus, the collateral received has not been reinvested.

J.P. Morgan is the intermediary for all of the fund's securities-lending transactions. As compensation for its services, J.P. Morgan receives a fee of (A) 25% of the gross income on these securities-lending transactions for loans which generates a return of 0.5% or less and (B) 10% of the gross income from these securities-lending transactions for any loans which generate a return greater than 0.5%. An external agency periodically assesses whether the agreements between the fund and J.P. Morgan are still in line with the market. The fund's revenues and J.P. Morgan fee are included in the following table.

#### Income from securities lending

	Robeco QI Global Multi-Factor Equities Fund					
	01/01/2023-30/06/2023			01/01/2022-30/06/2022		
	Gross revenues in EUR' 000	Fee paid to J.P. Morgan in EUR' 000	Net fund revenues in EUR' 000	Gross revenues in EUR' 000	Fee paid to J.P. Morgan in EUR' 000	Net fund revenues in EUR' 000
Shares lent out	12	1	11	2	–	2
<b>Total</b>	<b>12</b>	<b>1</b>	<b>11</b>	<b>2</b>	<b>–</b>	<b>2</b>

# Notes (continued)

## Risks relating to financial instruments (continued)

### Risk of lending financial instruments (continued)

#### Income from securities lending

	Robeco QI Global Developed Conservative Equities Fund					
	01/01/2023-30/06/2023			01/01/2022-30/06/2022		
	Gross revenues in EUR' 000	Fee paid to J.P. Morgan in EUR' 000	Net fund revenues in EUR' 000	Gross revenues in EUR' 000	Fee paid to J.P. Morgan in EUR' 000	Net fund revenues in EUR' 000
Shares lent out	28	3	25	4	1	3
<b>Total</b>	<b>28</b>	<b>3</b>	<b>25</b>	<b>4</b>	<b>1</b>	<b>3</b>

### Liquidity risk

We distinguish between Asset Liquidity Risk and Funding Liquidity risk, which are closely connected:

Asset liquidity risk arises when transactions cannot be executed in a timely fashion at quoted market prices and/or at acceptable transaction cost levels due to the size of the trade. Or in more extreme cases, when they cannot be conducted at all. Asset liquidity risk is a function of transaction size, transaction time and transaction cost.

Funding liquidity risk arises when the redemption requirements of clients or other liabilities cannot be met without significantly impacting the value of the portfolio. Funding liquidity risk will only arise if there is also Asset liquidity risk. During the reporting period all client redemptions have been met.

### Manager

Robeco Institutional Asset Management B.V. ('RIAM') manages the fund. In this capacity, RIAM handles the asset management, risk management, administration, marketing and distribution of the fund. RIAM holds an AIFMD license as referred to in Section 2:65 Wft, as well as a license to manage UCITS as referred to in Section 2:69b Wft. RIAM is moreover authorized to manage individual assets and give advice with respect to financial instruments. RIAM is subject to supervision by the Dutch Authority for the Financial Markets (the 'AFM'). RIAM has listed the fund with AFM. RIAM is a 100% subsidiary of ORIX Corporation Europe N.V. via Robeco Holding B.V. ORIX Corporation Europe N.V. is a part of ORIX Corporation.

### Depository

The assets of the fund are held in custody by J.P. Morgan SE, Amsterdam Branch. J.P. Morgan SE, Amsterdam Branch is appointed as the depository of the fund as referred to in Section 4:62m Wft. The depository is responsible for supervising the fund insofar as required under and in accordance with the applicable legislation. The manager, the fund and J.P. Morgan SE, Amsterdam Branch have concluded a depository and custodian agreement.

### Liability of the depository

The depository is liable to the fund and/or the Shareholders for the loss of a financial instrument under the custody of the depository or of a third party to which custody has been transferred. The depository is not liable if it can demonstrate that the loss is a result of an external event over which it in all reasonableness had no control and of which the consequences were unavoidable, despite all efforts to ameliorate them. The depository is also liable to the fund and/or the shareholders for all other losses they suffer because the depository has not fulfilled its obligations as stated in this depository and custodian agreement either deliberately or through negligence. Shareholders may make an indirect claim upon the liability of the depository through the manager. If the manager refuses to entertain such a request, the shareholders are authorized to submit the claim for losses directly to the depository.

### Affiliated parties

The fund and the manager may utilize the services of and carry out transactions with parties affiliated to the fund, as defined in the BGfo, such as RIAM, Robeco Nederland B.V. and ORIX Corporation. The services entail the execution of tasks that have been outsourced to these parties such as (1) securities lending, (2) hiring temporary staff and (3) issuance and repurchase of the fund's shares. Transactions that can be carried out with affiliated parties include the following: treasury management, derivatives transactions, lending of financial instruments, credit extension, purchase and sale of financial instruments on regulated markets or through multilateral trading facilities. All these services and transactions are executed at market rates.

## Notes to the balance sheet

### 1. Equities

A breakdown of this portfolio is given under Schedule of Investments. All investments are admitted to a regulated market and have quoted market prices. A sub-division into regions and sectors is provided under the information on concentration risk under the information on risks relating to financial instruments.

#### Transaction costs

Brokerage costs and exchange fees relating to investment transactions are discounted in the cost price or the sales value of the investment transactions. These costs and fees are charged to the result ensuing from changes in value. The quantifiable transaction costs are shown below.

	Robeco QI Global Multi-Factor Equities Fund		Robeco QI Global Developed Conservative Equities Fund	
	01/01/2023- 30/06/2023	01/01/2022- 30/06/2022	01/01/2023- 30/06/2023	01/01/2022- 30/06/2022
	EUR' 000	EUR' 000	EUR' 000	EUR' 000
Equities	12	30	10	16
Futures	–	–	–	–

	Robeco QI Global Developed Enhanced Index Equities Fund		Robeco QI Emerging Sustainable Conservative Equities Fund	
	01/01/2023- 30/06/2023	01/01/2022- 30/06/2022	01/01/2023- 30/06/2023	01/01/2022- 30/06/2022
	EUR' 000	EUR' 000	EUR' 000	EUR' 000
Equities	196	179	125	121
Futures	–	–	–	–

	Robeco QI US Sustainable Beta Equities Fund		Robeco QI Global Developed Sustainable Beta Equities Fund	
	01/01/2023- 30/06/2023	01/01/2022- 30/06/2022	01/01/2023- 30/06/2023	01/01/2022- 30/06/2022
	EUR' 000	EUR' 000	EUR' 000	EUR' 000
Equities	–	–	24	–
Futures	–	–	–	–

RIAM wants to be certain that the selection of counterparties for equity transactions (brokers) occurs using procedures and criteria that ensure the best results for the fund (best execution).

No costs for research were charged to the fund during the period under review.

### 2. Derivatives

The presentation of derivatives on the balance sheet is based on the liabilities and receivables per contract.

#### Presentation of derivatives in the balance sheet

	Robeco QI Global Multi-Factor Equities Fund					
	Assets		Liabilities		Total	
	30/06/2023 EUR' 000	31/12/2022 EUR' 000	30/06/2023 EUR' 000	31/12/2022 EUR' 000	30/06/2023 EUR' 000	31/12/2022 EUR' 000
Financial Futures Contract	33	–	–	58	33	(58)
<b>Book value (fair value) at closing date</b>	<b>33</b>	<b>–</b>	<b>–</b>	<b>58</b>	<b>33</b>	<b>(58)</b>



## Notes to the balance sheet (continued)

### 2. Derivatives (continued)

#### Presentation of derivatives in the balance sheet

	Robeco QI Global Developed Conservative Equities Fund					
	Assets		Liabilities		Total	
	30/06/2023	31/12/2022	30/06/2023	31/12/2022	30/06/2023	31/12/2022
	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
Forward Currency Exchange Contracts	–	–	1	–	(1)	–
<b>Book value (fair value) at closing date</b>	–	–	<b>1</b>	–	<b>(1)</b>	–

#### Presentation of derivatives in the balance sheet

	Robeco QI Global Developed Enhanced Index Equities Fund					
	Assets		Liabilities		Total	
	30/06/2023	31/12/2022	30/06/2023	31/12/2022	30/06/2023	31/12/2022
	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
Financial Futures Contract	72	–	–	281	72	(281)
<b>Book value (fair value) at closing date</b>	<b>72</b>	–	–	<b>281</b>	<b>72</b>	<b>(281)</b>

#### Presentation of derivatives in the balance sheet

	Robeco QI Emerging Sustainable Conservative Equities Fund					
	Assets		Liabilities		Total	
	30/06/2023	31/12/2022	30/06/2023	31/12/2022	30/06/2023	31/12/2022
	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
Forward Currency Exchange Contracts	–	–	2	–	(2)	–
<b>Book value (fair value) at closing date</b>	–	–	<b>2</b>	–	<b>(2)</b>	–

#### Presentation of derivatives in the balance sheet

	Robeco QI Global Developed Sustainable Beta Equities Fund					
	Assets		Liabilities		Total	
	30/06/2023	31/12/2022	30/06/2023	31/12/2022	30/06/2023	31/12/2022
	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
Financial Futures Contract	15	–	–	–	15	–
<b>Book value (fair value) at closing date</b>	<b>15</b>	–	–	–	<b>15</b>	–

#### Presentation of derivatives in the balance sheet

	Combined					
	Assets		Liabilities		Total	
	30/06/2023	31/12/2022	30/06/2023	31/12/2022	30/06/2023	31/12/2022
	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
Financial Futures Contract	120	–	–	339	120	(339)
Forward Currency Exchange Contracts	–	–	3	–	(3)	–
<b>Book value (fair value) at closing date</b>	<b>120</b>	–	<b>3</b>	<b>339</b>	<b>117</b>	<b>(339)</b>

### 3. Other receivables, prepayments and accrued income

This concerns receivables from dividends declared and not yet received, recoverable tax deducted at source, receivables from securities transactions, receivables from issuance of own shares and suspense items.

## Notes to the balance sheet (continued)

### **4. Cash and cash equivalents**

This concerns directly callable credit balances at banks and any money on call.

### **5. Payable to credit institutions**

This concerns temporary debit balances on bank accounts caused by investment transactions.

### **6. Other liabilities, accruals and deferred income**

This concerns receivables from dividends declared and not yet received, recoverable tax deducted at source, receivables from securities transactions, receivables from issuance of own shares and suspense items.

## Notes to the balance sheet (continued)

### 7. Shareholders' equity

#### Composition and movements in shareholders' equity

	<b>Robeco QI Global Multi-Factor Equities Fund</b>	
	<b>01/01/2023- 30/06/2023</b>	<b>01/01/2022- 30/06/2022</b>
	<b>EUR' 000</b>	<b>EUR' 000</b>
<b>Issued capital Robeco QI Global Multi-Factor Equities Fund - EUR G</b>		
Situation on opening date	5	6
Received on shares issued	1	1
Paid for shares repurchased	–	(1)
Situation on closing date	<b>6</b>	<b>6</b>
<b>Issued capital Robeco QI Global Multi-Factor Equities Fund - EUR X</b>		
Situation on opening date	5	6
Paid for shares repurchased	(1)	(1)
Situation on closing date	<b>4</b>	<b>5</b>
<b>Share premium reserve - Robeco QI Global Multi-Factor Equities Fund - EUR G</b>		
Situation on opening date	40,296	56,387
Received on shares issued	3,190	3,945
Paid for shares repurchased	(1,428)	(8,606)
Situation on closing date	<b>42,058</b>	<b>51,726</b>
<b>Share premium reserve - Robeco QI Global Multi-Factor Equities Fund - EUR X</b>		
Situation on opening date	775	24,476
Received on shares issued	3,902	2,180
Paid for shares repurchased	(4,677)	(18,651)
Situation on closing date	–	<b>8,005</b>
<b>Other reserves</b>		
Situation on opening date	122,818	56,290
Paid for shares repurchased - Robeco QI Global Multi-Factor Equities Fund - EUR X	(5,891)	–
Addition of result in previous financial year	(23,203)	66,528
Situation on closing date	<b>93,724</b>	<b>122,818</b>
<b>Undistributed earnings</b>		
Situation on opening date	(17,205)	73,692
Robeco QI Global Multi-Factor Equities Fund - EUR G - dividend paid	(3,213)	(3,219)
Robeco QI Global Multi-Factor Equities Fund - EUR X - dividend paid	(2,785)	(3,945)
Addition to other reserves	23,203	(66,528)
Net result for financial period	10,343	(21,003)
Situation on closing date	<b>10,343</b>	<b>(21,003)</b>
<b>Situation on closing date</b>	<b>146,135</b>	<b>161,557</b>

## Notes to the balance sheet (continued)

### 7. Shareholders' equity (continued)

#### Composition and movements in shareholders' equity

	Robeco QI Global Developed Conservative Equities Fund	
	01/01/2023- 30/06/2023 EUR' 000	01/01/2022- 30/06/2022 EUR' 000
<b>Issued capital Robeco QI Global Developed Conservative Equities Fund - EUR G</b>		
Situation on opening date	7	2
Received on shares issued	–	4
Paid for shares repurchased	(1)	–
Situation on closing date	<b>6</b>	<b>6</b>
<b>Issued capital Robeco QI Global Developed Conservative Equities Fund - EUR X</b>		
Situation on opening date	14	13
Received on shares issued	1	1
Paid for shares repurchased	(1)	(1)
Situation on closing date	<b>14</b>	<b>13</b>
<b>Share premium reserve - Robeco QI Global Developed Conservative Equities Fund - EUR G</b>		
Situation on opening date	90,009	31,696
Received on shares issued	6,714	50,702
Paid for shares repurchased	(12,004)	(1,534)
Situation on closing date	<b>84,719</b>	<b>80,864</b>
<b>Share premium reserve - Robeco QI Global Developed Conservative Equities Fund - EUR X</b>		
Situation on opening date	142,071	122,757
Received on shares issued	15,597	16,807
Paid for shares repurchased	(13,744)	(9,873)
Situation on closing date	<b>143,924</b>	<b>129,691</b>
<b>Revaluation reserve</b>		
Situation on opening date	–	–
Contribution	–	13
Situation on closing date	–	<b>13</b>
<b>Other reserves</b>		
Situation on opening date	49,730	12,908
Addition of result in previous financial year	(11,418)	36,822
Contribution to revaluation reserve	–	(13)
Situation on closing date	<b>38,312</b>	<b>49,717</b>
<b>Undistributed earnings</b>		
Situation on opening date	(302)	47,489
Robeco QI Global Developed Conservative Equities Fund - EUR G - dividend paid	(3,491)	(3,164)
Robeco QI Global Developed Conservative Equities Fund - EUR X - dividend paid	(7,625)	(7,503)
Addition to other reserves	11,418	(36,822)
Net result for financial period	3,188	(6,254)
Situation on closing date	<b>3,188</b>	<b>(6,254)</b>
<b>Situation on closing date</b>	<b>270,163</b>	<b>254,050</b>

## Notes to the balance sheet (continued)

### 7. Shareholders' equity (continued)

#### Composition and movements in shareholders' equity

	<b>Robeco QI Global Developed Enhanced Index Equities Fund</b>	
	<b>01/01/2023- 30/06/2023</b>	<b>01/01/2022- 30/06/2022</b>
	<b>EUR' 000</b>	<b>EUR' 000</b>
<b>Issued capital Robeco QI Global Developed Enhanced Index Equities Fund - EUR G</b>		
Situation on opening date	89	92
Received on shares issued	5	7
Paid for shares repurchased	(86)	(5)
Situation on closing date	<b>8</b>	<b>94</b>
<b>Issued capital Robeco QI Global Developed Enhanced Index Equities Fund - EUR N</b>		
Situation on opening date	4	4
Paid for shares repurchased	(1)	–
Situation on closing date	<b>3</b>	<b>4</b>
<b>Share premium reserve - Robeco QI Global Developed Enhanced Index Equities Fund - EUR G</b>		
Situation on opening date	1,068,009	1,114,796
Received on shares issued	76,053	110,715
Paid for shares repurchased	(1,144,062)	(68,297)
Situation on closing date	–	<b>1,157,214</b>
<b>Share premium reserve - Robeco QI Global Developed Enhanced Index Equities Fund - EUR N</b>		
Situation on opening date	37,290	36,305
Received on shares issued	5,532	2,830
Paid for shares repurchased	(13,724)	(1,212)
Situation on closing date	<b>29,098</b>	<b>37,923</b>
<b>Revaluation reserve</b>		
Situation on opening date	–	–
Contribution	–	53
Situation on closing date	–	<b>53</b>
<b>Other reserves</b>		
Situation on opening date	495,523	102,982
Paid for shares repurchased - Robeco QI Global Developed Enhanced Index Equities Fund - EUR G	(264,797)	–
Addition of result in previous financial year	(234,626)	392,541
Contribution to revaluation reserve	–	(53)
Situation on closing date	<b>(3,900)</b>	<b>495,470</b>
<b>Undistributed earnings</b>		
Situation on opening date	(183,855)	418,044
Robeco QI Global Developed Enhanced Index Equities Fund - EUR G - dividend paid	(48,873)	(24,015)
Robeco QI Global Developed Enhanced Index Equities Fund - EUR N - dividend paid	(1,898)	(1,488)
Addition to other reserves	234,626	(392,541)
Net result for financial period	163,783	(204,217)
Situation on closing date	<b>163,783</b>	<b>(204,217)</b>
<b>Situation on closing date</b>	<b>188,992</b>	<b>1,486,541</b>

## Notes to the balance sheet (continued)

### 7. Shareholders' equity (continued)

#### Composition and movements in shareholders' equity

	Robeco QI Emerging Sustainable Conservative Equities Fund	
	01/01/2023-30/06/2023 EUR' 000	01/01/2022-30/06/2022 EUR' 000
<b>Issued capital Robeco QI Emerging Sustainable Conservative Equities Fund - EUR X</b>		
Situation on opening date	16	17
Received on shares issued	2	2
Paid for shares repurchased	(1)	(2)
Situation on closing date	<b>17</b>	<b>17</b>
<b>Share premium reserve - Robeco QI Emerging Sustainable Conservative Equities Fund - EUR G</b>		
Situation on opening date	25	25
Situation on closing date	<b>25</b>	<b>25</b>
<b>Share premium reserve - Robeco QI Emerging Sustainable Conservative Equities Fund - EUR X</b>		
Situation on opening date	149,986	166,125
Received on shares issued	18,110	16,742
Paid for shares repurchased	(10,379)	(26,079)
Situation on closing date	<b>157,717</b>	<b>156,788</b>
<b>Revaluation reserve</b>		
Situation on opening date	–	–
Contribution	–	4
Situation on closing date	–	<b>4</b>
<b>Other reserves</b>		
Situation on opening date	46,082	6,007
Addition of result in previous financial year	(31,872)	40,075
Contribution to revaluation reserve	–	(4)
Situation on closing date	<b>14,210</b>	<b>46,078</b>
<b>Undistributed earnings</b>		
Situation on opening date	(21,307)	48,244
Robeco QI Emerging Sustainable Conservative Equities Fund - EUR G - dividend paid	–	(1)
Robeco QI Emerging Sustainable Conservative Equities Fund - EUR X - dividend paid	(10,565)	(8,168)
Addition to other reserves	31,872	(40,075)
Net result for financial period	19,145	(16,583)
Situation on closing date	<b>19,145</b>	<b>(16,583)</b>
<b>Situation on closing date</b>	<b>191,114</b>	<b>186,329</b>

## Notes to the balance sheet (continued)

### 7. Shareholders' equity (continued)

#### Composition and movements in shareholders' equity

	<b>Robeco QI US Sustainable Beta Equities Fund</b>
	<b>01/01/2023- 30/06/2023 EUR' 000</b>
<b>Issued capital Robeco QI US Sustainable Beta Equities Fund EUR G</b>	
Situation on opening date	–
Received on shares issued	1
Situation on closing date	<b>1</b>
<b>Issued capital Robeco QI US Sustainable Beta Equities Fund EUR X</b>	
Situation on opening date	–
Received on shares issued	–
Situation on closing date	–
<b>Share premium reserve - Robeco QI US Sustainable Beta Equities Fund EUR G</b>	
Situation on opening date	4,970
Received on shares issued	301
Situation on closing date	<b>5,271</b>
<b>Share premium reserve - Robeco QI US Sustainable Beta Equities Fund EUR X</b>	
Situation on opening date	30
Received on shares issued	–
Situation on closing date	<b>30</b>
<b>Other reserves</b>	
Situation on opening date	–
Addition of result in previous financial year	(241)
Contribution to revaluation reserve	–
Situation on closing date	<b>(241)</b>
<b>Undistributed earnings</b>	
Situation on opening date	(241)
Addition to other reserves	241
Net result for financial period	656
Situation on closing date	<b>656</b>
<b>Situation on closing date</b>	<b>5,717</b>

## Notes to the balance sheet (continued)

### 7. Shareholders' equity (continued)

#### Composition and movements in shareholders' equity

	Robeco QI Global Developed Sustainable Beta Equities Fund
	01/01/2023- 30/06/2023 EUR' 000
<b>Issued capital Robeco QI Global Developed Sustainable Beta Equities Fund - EUR G</b>	
Situation on opening date	–
Received on shares issued	1
Situation on closing date	<b>1</b>
<b>Issued capital Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X</b>	
Situation on opening date	–
Received on shares issued	6
Situation on closing date	<b>6</b>
<b>Issued capital Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X2</b>	
Situation on opening date	–
Received on shares issued	–
Situation on closing date	–
<b>Share premium reserve - Robeco QI Global Developed Sustainable Beta Equities Fund - EUR G</b>	
Situation on opening date	4,975
Received on shares issued	981
Paid for shares repurchased	(96)
Situation on closing date	<b>5,860</b>
<b>Share premium reserve - Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X</b>	
Situation on opening date	25
Received on shares issued	60,263
Paid for shares repurchased	(126)
Situation on closing date	<b>60,162</b>
<b>Share premium reserve - Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X2</b>	
Situation on opening date	–
Received on shares issued	25
Situation on closing date	<b>25</b>
<b>Other reserves</b>	
Situation on opening date	–
Addition of result in previous financial year	(225)
Situation on closing date	<b>(225)</b>
<b>Undistributed earnings</b>	
Situation on opening date	(225)
Addition to other reserves	225
Net result for financial period	4,887
Situation on closing date	<b>4,887</b>
<b>Situation on closing date</b>	<b>70,716</b>



## Notes to the balance sheet (continued)

### 7. Shareholders' equity (continued)

#### Composition and movements in shareholders' equity

	01/01/2023- 30/06/2023 EUR' 000	Combined 01/01/2022- 30/06/2022 EUR' 000
<b>Issued capital - EUR G</b>		
Situation on opening date	101	100
Received on shares issued	8	12
Paid for shares repurchased	(87)	(6)
Situation on closing date	<b>22</b>	<b>106</b>
<b>Issued capital - EUR N</b>		
Situation on opening date	4	4
Received on shares issued	–	–
Paid for shares repurchased	(1)	–
Situation on closing date	<b>3</b>	<b>4</b>
<b>Issued capital - EUR X</b>		
Situation on opening date	35	36
Received on shares issued	9	3
Paid for shares repurchased	(3)	(4)
Situation on closing date	<b>41</b>	<b>35</b>
<b>Issued capital - EUR X2</b>		
Situation on opening date	–	–
Received on shares issued	–	–
Paid for shares repurchased	–	–
Situation on closing date	–	–
<b>Share premium reserve - EUR G</b>		
Situation on opening date	1,208,284	1,202,904
Received on shares issued	87,239	165,362
Paid for shares repurchased	(1,157,590)	(78,437)
Situation on closing date	<b>137,933</b>	<b>1,289,829</b>
<b>Share premium reserve - EUR N</b>		
Situation on opening date	37,290	36,305
Received on shares issued	5,532	2,830
Paid for shares repurchased	(13,724)	(1,212)
Situation on closing date	<b>29,098</b>	<b>37,923</b>
<b>Share premium reserve - EUR X</b>		
Situation on opening date	292,887	313,358
Received on shares issued	97,872	35,729
Paid for shares repurchased	(28,926)	(54,603)
Situation on closing date	<b>361,833</b>	<b>294,484</b>
<b>Share premium reserve - EUR X2</b>		
Situation on opening date	–	–
Received on shares issued	25	–
Paid for shares repurchased	–	–
Situation on closing date	<b>25</b>	–

## Notes to the balance sheet (continued)

### 7. Shareholders' equity (continued)

#### Composition and movements in shareholders' equity (continued)

##### Revaluation reserve

Situation on opening date	–	–
Contribution	–	70
Situation on closing date	–	<b>70</b>

##### Other reserves

Situation on opening date	714,153	178,187
Paid for shares repurchased	(270,688)	–
Addition of result in previous financial year	(301,585)	535,966
Contribution to revaluation reserve	–	(70)
Situation on closing date	<b>141,880</b>	<b>714,083</b>

##### Undistributed earnings

Situation on opening date	(223,135)	587,469
Dividend paid on EUR G shares	(55,577)	(30,399)
Dividend paid on EUR N shares	(1,898)	(9,656)
Dividend paid on EUR X shares	(20,975)	(11,448)
Dividend paid on EUR X2 shares	–	–
Addition to other reserves	301,585	(535,966)
Net result for financial period	202,002	(248,057)
Situation on closing date	<b>202,002</b>	<b>(248,057)</b>

<b>Situation on closing date</b>	<b>872,837</b>	<b>2,088,477</b>
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Since the change of the articles of association on 20 July 2023, the authorized share capital is EUR 300 thousand, divided into 29,999,990 ordinary shares and 10 priority shares with a nominal value of EUR 0.01 each. The priority shares have already been issued. The ordinary shares are divided across the various sub-funds and share classes. Fees are not included in the share premium reserve.

#### Special controlling rights under the Articles of Association

All 10 priority shares in the company's share capital are held by Robeco Holding B.V. According to the company's Articles of Association, the rights and privileges of the priority shares include the appointment of managing directors and the amendment to the Articles of Association. The Management Board of Robeco Holding B.V. determines how the voting rights are exercised. The Management Board of Robeco Holding B.V. consists of:

K. (Karin) van Baardwijk  
M.C.W. (Mark) den Hollander  
M. (Marcel) Prins

## Notes to the balance sheet (continued)

### 8. Assets, shares outstanding and net asset value per share

	30/06/2023	30/06/2022	30/06/2021
<b>Robeco QI Global Multi-Factor Equities Fund - EUR G</b>			
Fund assets in EUR' 000	86,653	91,524	119,941
Situation of number of shares issued at opening date	539,032	638,615	822,464
Shares issued in financial period	20,686	25,211	33,324
Shares repurchased in financial period	(9,132)	(51,722)	(96,643)
Number of shares outstanding	550,586	612,104	759,145
Net asset value per share in EUR	157.38	149.52	157.99
Dividend paid per share during the financial period	6.00	5.40	3.60
<b>Robeco QI Global Multi-Factor Equities Fund - EUR X</b>			
Fund assets in EUR' 000	59,482	70,033	118,939
Situation of number of shares issued at opening date	470,374	633,306	1,425,734
Shares issued in financial period	27,637	14,569	21,009
Shares repurchased in financial period	(75,067)	(125,833)	(617,819)
Number of shares outstanding	422,944	522,042	828,924
Net asset value per share in EUR	140.64	134.15	143.49
Dividend paid per share during the financial period	6.40	7.20	21.00
	<b>30/06/2023</b>	<b>30/06/2022</b>	<b>30/06/2021</b>
<b>Robeco QI Global Developed Conservative Equities Fund - EUR G</b>			
Fund assets in EUR' 000	79,975	76,905	27,595
Situation of number of shares issued at opening date	684,982	244,070	228,257
Shares issued in financial period	52,915	382,324	28,747
Shares repurchased in financial period	(96,016)	(11,738)	(25,628)
Number of shares outstanding	641,881	614,656	231,376
Net asset value per share in EUR	124.59	125.12	119.26
Dividend paid per share during the financial period	5.00	5.40	12.00
<b>Robeco QI Global Developed Conservative Equities Fund - EUR X</b>			
Fund assets in EUR' 000	190,188	177,145	163,026
Situation of number of shares issued at opening date	1,398,889	1,265,109	1,445,122
Shares issued in financial period	114,002	118,778	93,143
Shares repurchased in financial period	(100,472)	(69,190)	(265,641)
Number of shares outstanding	1,412,419	1,314,697	1,272,624
Net asset value per share in EUR	134.65	134.74	128.10
Dividend paid per share during the financial period	5.40	5.80	5.20

## Notes to the balance sheet (continued)

### 8. Assets, shares outstanding and net asset value per share (continued)

	30/06/2023	30/06/2022	30/06/2021
<b>Robeco QI Global Developed Enhanced Index Equities Fund - EUR G</b>			
Fund assets in EUR' 000	130,387	1,425,192	1,366,794
Situation of number of shares issued at opening date	8,892,728	9,165,410	8,258,471
Shares issued in financial period	482,102	685,737	771,838
Shares repurchased in financial period	(8,589,168)	(403,751)	(157,543)
Number of shares outstanding	785,662	9,447,396	8,872,766
Net asset value per share in EUR	165.96	150.86	154.04
Dividend paid per share during the financial period	5.40	2.60	2.60
<b>Robeco QI Global Developed Enhanced Index Equities Fund - EUR N</b>			
Fund assets in EUR' 000	58,605	61,349	107,088
Situation of number of shares issued at opening date	393,191	386,893	344,670
Shares issued in financial period	33,657	17,404	384,786
Shares repurchased in financial period	(82,427)	(7,496)	(56,060)
Number of shares outstanding	344,421	396,801	673,396
Net asset value per share in EUR	170.16	154.61	159.03
Dividend paid per share during the financial period	4.80	3.80	1.80
<b>Robeco QI Emerging Sustainable Conservative Equities Fund - EUR G</b>			
Fund assets in EUR' 000	30	28	30
Situation of number of shares issued at opening date	250	250	250
Number of shares outstanding	250	250	250
Net asset value per share in EUR	120.60	112.86	120.86
Dividend paid per share during the financial period	–	4.40	–
<b>Robeco QI Emerging Sustainable Conservative Equities Fund - EUR X</b>			
Fund assets in EUR' 000	191,084	186,301	196,906
Situation of number of shares issued at opening date	1,604,929	1,724,586	2,346,207
Shares issued in financial period	158,629	134,451	539,998
Shares repurchased in financial period	(90,687)	(205,346)	(1,258,815)
Number of shares outstanding	1,672,871	1,653,691	1,627,390
Net asset value per share in EUR	114.23	112.66	120.99
Dividend paid per share during the financial period	6.40	5.00	–

## Notes to the balance sheet (continued)

### 8. Assets, shares outstanding and net asset value per share (continued)

	30/06/2023
<b>Robeco QI US Sustainable Beta Equities Fund - EUR G</b>	
Fund assets in EUR' 000	5,684
Situation of number of shares issued at opening date	49,700
Shares issued in financial period	2,835
Number of shares outstanding	52,535
Net asset value per share in EUR	108.20

<b>Robeco QI US Sustainable Beta Equities Fund - EUR X</b>	
Fund assets in EUR' 000	33
Situation of number of shares issued at opening date	3
Number of shares outstanding	3
Net asset value per share in EUR	10,819.55

	30/06/2023
<b>Robeco QI Global Developed Sustainable Beta Equities Fund - EUR G</b>	
Fund assets in EUR' 000	6,262
Situation of number of shares issued at opening date	49,750
Shares issued in financial period	9,258
Shares repurchased in financial period	(904)
Number of shares outstanding	58,104
Net asset value per share in EUR	107.77

<b>Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X</b>	
Fund assets in EUR' 000	64,427
Situation of number of shares issued at opening date	250
Shares issued in financial period	598,744
Shares repurchased in financial period	(1,190)
Number of shares outstanding	597,804
Net asset value per share in EUR	107.77

<b>Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X2</b>	
Fund assets in EUR' 000	27
Shares issued in financial period	250
Number of shares outstanding	250
Net asset value per share in EUR	107.20

### 9. Contingent liabilities

As at balance sheet date, the sub-funds had no contingent liabilities.

## Notes to the profit and loss account

### Income

#### 10. Investment income

This concerns net dividends received and revenue from securities lending minus interest paid.

### Costs

#### 11. Management fee and service fee

The management fee is charged by the manager. The fee is calculated daily on the basis of the fund assets.

##### Management fee and service fee specified in the prospectus

	<b>Robeco QI Global Multi-Factor Equities Fund - EUR G</b>	<b>Robeco QI Global Multi-Factor Equities Fund - EUR X</b>
	%	%
Management fee	0.55	0.23
Service fee <sup>1</sup>	0.16	0.12

<sup>1</sup> For the share classes, the service fee is as defined per share class in the table above an assets upto EUR 1 billion, a discount of 0.02% on assets above EUR 1 billion and further discount of 0.02% on assets above EUR 5 billion.

##### Management fee and service fee specified in the prospectus

	<b>Robeco QI Global Developed Conservative Equities Fund - EUR G</b>	<b>Robeco QI Global Developed Conservative Equities Fund - EUR X</b>
	%	%
Management fee	0.50	0.30
Service fee <sup>1</sup>	0.16	0.12

<sup>1</sup> For the share classes, the service fee is as defined per share class in the table above an assets upto EUR 1 billion, a discount of 0.02% on assets above EUR 1 billion and further discount of 0.02% on assets above EUR 5 billion.

##### Management fee and service fee specified in the prospectus

	<b>Robeco QI Global Developed Enhanced Index Equities Fund - EUR G</b>	<b>Robeco QI Global Developed Enhanced Index Equities Fund - EUR N</b>
	%	%
Management fee	0.30	0.30

##### Management fee and service fee specified in the information memorandum

	<b>Robeco QI Emerging Sustainable Conservative Equities Fund - EUR G</b>	<b>Robeco QI Emerging Sustainable Conservative Equities Fund - EUR X</b>
	%	%
Management fee	0.60	0.60
Service fee <sup>1</sup>	0.20	0.20

<sup>1</sup> For the share classes, the service fee is as defined per share class in the table above an assets upto EUR 1 billion, a discount of 0.02% on assets above EUR 1 billion and further discount of 0.02% on assets above EUR 5 billion.

## Notes to the profit and loss account (continued)

### Costs (continued)

#### 11. Management fee and service fee (continued)

##### Management fee and service fee specified in the information memorandum

	Robeco QI US Sustainable Beta Equities Fund - EUR G %	Robeco QI US Sustainable Beta Equities Fund - EUR X %
Management fee	0.15	0.15

##### Management fee and service fee specified in the information memorandum

	Robeco QI Global Developed Sustainable Beta Equities Fund - EUR G %	Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X %	Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X2 %
Management fee	0.15	0.15	0.15

The management fee covers all current costs resulting from the management and marketing of the fund. If the manager outsources operations to third parties, any costs associated with this will also be paid from the management fee. The management fee for the Robeco share class also include the costs related to registering participants in this share class.

The service fee paid to RIAM covers the administration costs, the costs of external advisers, regulators, costs relating to reports required by law, such as the annual and semi-annual reports, and the costs relating to the meetings of shareholders. The costs for the external auditor incurred by the fund are paid by RIAM from the service fee. The fund's result therefore does not include the costs for the external auditor.

#### 12. Performance fee

Robeco Umbrella Fund I N.V. and its sub-funds are not subject to a performance fee.

#### 13. Other costs

##### This concerns:

	Robeco QI Global Developed Sustainable Beta Equities Fund 01/01/2023- 30/06/2023 EUR' 000	Robeco QI Global Developed Sustainable Beta Equities Fund 01/01/2023- 30/06/2023 EUR' 000	Combined 01/01/2022- 30/06/2022 EUR' 000
Custody fee	3	3	-
<b>Total</b>	<b>3</b>	<b>3</b>	<b>-</b>

## Notes to the profit and loss account (continued)

### Costs (continued)

#### 14. Ongoing charges

	Robeco QI Global Multi-Factor Equities Fund - EUR G		Robeco QI Global Multi-Factor Equities Fund - EUR X	
	01/07/2022-30/06/2023	01/07/2021-30/06/2022	01/07/2022-30/06/2023	01/07/2021-30/06/2022
	%	%	%	%
Management fee	0.55	0.55	0.23	0.23
Service fee	0.16	0.16	0.12	0.12
Proportion of income on securities lending payable	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.71</b>	<b>0.71</b>	<b>0.35</b>	<b>0.35</b>

	Robeco QI Global Developed Conservative Equities Fund - EUR G		Robeco QI Global Developed Conservative Equities Fund - EUR X	
	01/07/2022-30/06/2023	01/07/2021-30/06/2022	01/07/2022-30/06/2023	01/07/2021-30/06/2022
	%	%	%	%
Management fee	0.50	0.50	0.29	0.29
Service fee	0.16	0.16	0.12	0.12
Proportion of income on securities lending payable	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.66</b>	<b>0.66</b>	<b>0.41</b>	<b>0.41</b>

	Robeco QI Global Developed Enhanced Index Equities Fund - EUR G		Robeco QI Global Developed Enhanced Index Equities Fund - EUR N	
	01/07/2022-30/06/2023	01/07/2021-30/06/2022	01/07/2022-30/06/2023	01/07/2021-30/06/2022
	%	%	%	%
Management fee	0.30	0.30	0.30	0.30
<b>Total</b>	<b>0.30</b>	<b>0.30</b>	<b>0.30</b>	<b>0.30</b>

	Robeco QI Emerging Sustainable Conservative Equities Fund - EUR G		Robeco QI Emerging Sustainable Conservative Equities Fund - EUR X	
	01/07/2022-30/06/2023	01/07/2021-30/06/2022	01/07/2022-30/06/2023	01/07/2021-30/06/2022
	%	%	%	%
Management fee	0.60	0.60	0.40	0.40
Service fee	0.20	0.20	0.20	0.20
<b>Total</b>	<b>0.80</b>	<b>0.80</b>	<b>0.60</b>	<b>0.60</b>



## Notes to the profit and loss account (continued)

### Costs (continued)

#### 14. Ongoing charges (continued)

	<b>Robeco QI US Sustainable Beta Equities Fund - EUR G</b>	<b>Robeco QI US Sustainable Beta Equities Fund - EUR X</b>
	<b>01/07/2022- 30/06/2023</b>	<b>01/07/2022- 30/06/2023</b>
	%	%
Management fee	0.15	0.15
Other costs	0.02	0.02
<b>Total</b>	<b>0.17</b>	<b>0.17</b>

	<b>Robeco QI Global Developed Sustainable Beta Equities Fund - EUR G</b>	<b>Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X</b>	<b>Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X2</b>
	<b>01/07/2022- 30/06/2023</b>	<b>01/07/2022- 30/06/2023</b>	<b>01/07/2022- 30/06/2023</b>
	%	%	%
Management fee	0.15	0.12	0.15
Other costs	0.01	0.02	0.02
<b>Total</b>	<b>0.16</b>	<b>0.14</b>	<b>0.17</b>

The percentage of ongoing charges is based on the average net assets per share class. The average assets are calculated on a daily basis. The ongoing charges include all costs charged to the share classes in the reporting period, excluding the costs of transactions in financial instruments and interest charges. The ongoing charges do not include any payment of entry or exit costs charged by distributors.

The proportion of securities-lending income payable as defined in the Information on the Risks of lending Financial Instruments on page 44 is included separately in the ongoing charges.

#### 15. Turnover rate

The turnover rate shows the rate at which the fund's portfolio is turned over and is a measure of the incurred transaction costs resulting from the portfolio policy and the ensuing investment transactions. The turnover rate is determined by expressing the amount of the turnover as a percentage of the average fund assets. The average fund assets are calculated on a daily basis. The amount of the turnover is determined by the sum of the purchases and sales of investments less the sum of placements and repurchase of own participating units. The sum of placements and repurchasing of own participating units is determined as the balance of all placements and repurchases in the fund. Cash and money-market investments with an original life to maturity of less than one month are not taken into account in the calculation.

in %	<b>01/07/2022- 30/06/2023</b>	<b>01/07/2021- 30/06/2022</b>
Robeco QI Global Multi-Factor Equities Fund	64	196
Robeco QI Global Developed Conservative Equities Fund	39	52
Robeco QI Global Developed Enhanced Index Equities Fund	110	41
Robeco QI Emerging Sustainable Conservative Equities Fund	39	115
Robeco QI US Sustainable Beta Equities Fund	13	–
Robeco QI Global Developed Sustainable Beta Equities Fund	4	–

## Notes to the profit and loss account (continued)

### Costs (continued)

#### 16. Transactions with affiliated parties

During the reporting period, the fund paid the following amounts in management fee and service fee to RIAM:

	Counterparty	Robeco QI Global Multi-Factor Equities Fund		Robeco QI Global Developed Conservative Equities Fund	
		01/01/2023-30/06/2023 EUR' 000	01/01/2022-30/06/2022 EUR' 000	01/01/2023-30/06/2023 EUR' 000	01/01/2022-30/06/2022 EUR' 000
Management fee	RIAM	303	376	496	399
Service fee	RIAM	104	133	185	153

	Counterparty	Robeco QI Global Developed Enhanced Index Equities Fund		Robeco QI Emerging Sustainable Conservative Equities Fund	
		01/01/2023-30/06/2023 EUR' 000	01/01/2022-30/06/2022 EUR' 000	01/01/2023-30/06/2023 EUR' 000	01/01/2022-30/06/2022 EUR' 000
Management fee	RIAM	2,061	2,368	373	414
Service fee	RIAM	–	–	186	207

	Counterparty	Robeco QI US Sustainable Beta Equities Fund	Robeco QI Global Developed Sustainable Beta Equities Fund
		01/01/2023-30/06/2023 EUR' 000	01/01/2023-30/06/2023 EUR' 000
Management fee	RIAM	4	21

#### 17. Fiscal status

The fund has the status of a fiscal investment institution. A further description of the fiscal status is included in the general information of the management report on page 5.

#### 18. Register of Companies

The fund has its registered office in Rotterdam and is listed in the Trade Register of the Chamber of Commerce in Rotterdam, under number 63907879.

## Currency table

### Exchange rates

	30/06/2023	31/12/2022
	EUR = 1	EUR = 1
AED	4.0073	3.9196
AUD	1.6390	1.5738
BRL	5.2630	5.6348
CAD	1.4437	1.4461
CHF	0.9761	0.9874
CLP	875.1457	909.2436
CNY	7.9251	7.4192
CZK	23.7585	24.1540
DKK	7.4459	7.4364
GBP	0.8581	0.8872
HKD	8.5497	8.3298
HUF	373.0000	400.4500
IDR	16,356.8176	16,614.4141
ILS	4.0486	3.7658
INR	89.5015	88.2936
JPY	157.6877	140.8183
KRW	1,437.5562	1,349.5376
KWD	0.3353	0.3266
MXN	18.7112	20.7978
MYR	5.0922	4.7012
NOK	11.6885	10.5135
NZD	1.7808	1.6875
PLN	4.4327	4.6812
QAR	3.9712	3.8867
RUB	97.6445	77.9092
SAR	4.0920	4.0107
SEK	11.7842	11.1202
SGD	1.4765	1.4314
THB	38.6814	36.9642
TRY	28.4424	19.9784
TWD	33.9786	32.8025
USD	1.0910	1.0672
ZAR	20.6104	18.1593

# Schedule of Investments

## Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Brambles Ltd.	AUD	29,922	263	0.18
Fortescue Metals Group Ltd.	AUD	55,648	753	0.51
JB Hi-Fi Ltd.	AUD	3,611	97	0.07
National Australia Bank Ltd.	AUD	1,500	24	0.02
Rio Tinto Ltd.	AUD	4,604	322	0.22
Vicinity Ltd., REIT	AUD	179,450	202	0.14
Waypoint REIT Ltd.	AUD	11,242	18	0.01
			<u>1,679</u>	<u>1.15</u>
<i>Austria</i>				
Oesterreichische Post AG	EUR	6,939	227	0.16
			<u>227</u>	<u>0.16</u>
<i>Belgium</i>				
KBC Group NV	EUR	3,980	254	0.17
			<u>254</u>	<u>0.17</u>
<i>Bermuda</i>				
Arch Capital Group Ltd.	USD	4,652	319	0.22
Assured Guaranty Ltd.	USD	5,690	291	0.20
Flow Traders Ltd.	EUR	6,706	136	0.09
Signet Jewelers Ltd.	USD	1,527	91	0.06
White Mountains Insurance Group Ltd.	USD	130	166	0.12
			<u>1,003</u>	<u>0.69</u>
<i>Brazil</i>				
Banco do Brasil SA	BRL	34,900	328	0.22
Cia Energetica de Minas Gerais Preference	BRL	131,309	321	0.22
Petroleo Brasileiro SA, ADR Preference	USD	16,523	187	0.13
Telefonica Brasil SA, ADR	USD	23,336	195	0.13
TIM SA, ADR	USD	5,708	80	0.06
Transmissora Alianca de Energia Eletrica S/A	BRL	45,000	322	0.22
			<u>1,433</u>	<u>0.98</u>
<i>Canada</i>				
BCE, Inc.	CAD	5,598	234	0.16
Canadian Utilities Ltd. 'A'	CAD	1,563	37	0.02
Celestica, Inc.	CAD	17,914	239	0.16
CGI, Inc.	CAD	4,018	389	0.27
CI Financial Corp.	CAD	16,887	176	0.12
Cogeco Communications, Inc.	CAD	536	26	0.02
Corus Entertainment, Inc. 'B'	CAD	81,630	74	0.05
Fairfax Financial Holdings Ltd.	CAD	588	404	0.28
Hydro One Ltd., Reg. S	CAD	13,287	348	0.24

# Schedule of Investments (continued)

## Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Canada (continued)</i>				
iA Financial Corp., Inc.	CAD	3,870	242	0.16
IGM Financial, Inc.	CAD	14,121	395	0.27
Interfor Corp.	CAD	11,927	206	0.14
Metro, Inc.	CAD	6,791	352	0.24
Open Text Corp.	CAD	6,561	250	0.17
Royal Bank of Canada	CAD	7,433	651	0.45
Russel Metals, Inc.	CAD	13,160	335	0.23
Stantec, Inc.	CAD	912	55	0.04
Sun Life Financial, Inc.	CAD	897	43	0.03
Thomson Reuters Corp.	CAD	2,470	306	0.21
Toronto-Dominion Bank (The)	CAD	4,131	235	0.16
Transcontinental, Inc. 'A'	CAD	10,463	106	0.07
Waste Connections, Inc.	USD	2,584	339	0.23
West Fraser Timber Co. Ltd.	CAD	2,172	171	0.12
			<u>5,613</u>	<u>3.84</u>
<i>Cayman Islands</i>				
Autohome, Inc., ADR	USD	4,626	124	0.08
CK Asset Holdings Ltd.	HKD	44,824	228	0.16
CK Hutchison Holdings Ltd.	HKD	63,500	355	0.24
Herbalife Ltd.	USD	9,060	110	0.08
PDD Holdings, Inc., ADR	USD	1,389	88	0.06
Tencent Music Entertainment Group, ADR	USD	34,335	232	0.16
Vipshop Holdings Ltd., ADR	USD	36,039	545	0.37
			<u>1,682</u>	<u>1.15</u>
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	1,977,000	712	0.49
Bank of China Ltd. 'H'	HKD	1,456,000	535	0.37
China CITIC Bank Corp. Ltd. 'H'	HKD	710,000	306	0.21
China Construction Bank Corp. 'H'	HKD	1,554,000	921	0.63
China Minsheng Banking Corp. Ltd. 'H'	HKD	308,100	104	0.07
Industrial & Commercial Bank of China Ltd. 'H'	HKD	1,090,000	533	0.36
PICC Property & Casualty Co. Ltd. 'H'	HKD	308,000	314	0.21
			<u>3,425</u>	<u>2.34</u>
<i>Denmark</i>				
AP Moller - Maersk A/S 'B'	DKK	204	328	0.22
D/S Norden A/S	DKK	1,697	78	0.05
Novo Nordisk A/S 'B'	DKK	4,645	686	0.47
Pandora A/S	DKK	4,312	353	0.24
Sydbank A/S	DKK	7,093	300	0.21
			<u>1,745</u>	<u>1.19</u>

# Schedule of Investments (continued)

## Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Finland</i>				
Konecranes OYJ	EUR	6,065	224	0.15
Nokia OYJ	EUR	66,738	256	0.18
Nordea Bank Abp	SEK	39,084	389	0.27
			<u>869</u>	<u>0.60</u>
<i>France</i>				
Hermes International	EUR	266	529	0.36
LVMH Moet Hennessy Louis Vuitton SE	EUR	800	690	0.47
Orange SA	EUR	28,096	301	0.21
Publicis Groupe SA	EUR	5,139	378	0.26
			<u>1,898</u>	<u>1.30</u>
<i>Germany</i>				
Bayerische Motoren Werke AG	EUR	4,089	460	0.31
BioNTech SE, ADR	USD	2,084	206	0.14
Commerzbank AG	EUR	24,115	245	0.17
Deutsche Lufthansa AG	EUR	24,421	229	0.16
E.ON SE	EUR	26,350	308	0.21
Heidelberg Materials AG	EUR	1,147	86	0.06
HUGO BOSS AG	EUR	3,991	285	0.20
Mercedes-Benz Group AG	EUR	7,037	518	0.35
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	1,101	378	0.26
Siemens AG	EUR	4,003	611	0.42
Telefonica Deutschland Holding AG	EUR	118,194	305	0.21
Volkswagen AG Preference	EUR	2,626	323	0.22
			<u>3,954</u>	<u>2.71</u>
<i>Greece</i>				
Hellenic Telecommunications Organization SA	EUR	21,857	343	0.23
Mytilineos SA	EUR	322	11	0.01
			<u>354</u>	<u>0.24</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	3,752	340	0.23
			<u>340</u>	<u>0.23</u>
<i>Hong Kong</i>				
Lenovo Group Ltd.	HKD	190,000	181	0.12
PCCW Ltd.	HKD	589,871	280	0.19
Sino Land Co. Ltd.	HKD	280,231	316	0.22
			<u>777</u>	<u>0.53</u>
<i>Ireland</i>				
Jazz Pharmaceuticals plc	USD	1,976	225	0.15

# Schedule of Investments (continued)

## Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Ireland (continued)</i>				
Seagate Technology Holdings plc	USD	9,459	536	0.37
Trane Technologies plc	USD	3,607	632	0.43
Weatherford International plc	USD	2,304	140	0.10
Willis Towers Watson plc	USD	1,179	255	0.17
			1,788	1.22
<i>Israel</i>				
Check Point Software Technologies Ltd.	USD	2,949	340	0.23
Monday.com Ltd.	USD	2,768	434	0.30
Plus500 Ltd.	GBP	30,824	526	0.36
Wix.com Ltd.	USD	2,954	212	0.15
			1,512	1.04
<i>Italy</i>				
Anima Holding SpA, Reg. S	EUR	86,446	295	0.20
Intesa Sanpaolo SpA	EUR	145,410	349	0.24
Prysmian SpA	EUR	6,819	261	0.18
Snam SpA	EUR	69,635	333	0.23
UniCredit SpA	EUR	18,577	395	0.27
			1,633	1.12
<i>Japan</i>				
Ajinomoto Co., Inc.	JPY	13,600	494	0.34
Canon Marketing Japan, Inc.	JPY	3,500	79	0.05
Canon, Inc.	JPY	29,800	716	0.49
Capcom Co. Ltd.	JPY	11,000	397	0.27
Citizen Watch Co. Ltd.	JPY	7,400	41	0.03
Daito Trust Construction Co. Ltd.	JPY	2,900	268	0.18
Daiwa House Industry Co. Ltd.	JPY	6,700	161	0.11
DCM Holdings Co. Ltd.	JPY	34,700	268	0.18
Duskin Co. Ltd.	JPY	12,200	249	0.17
Glory Ltd.	JPY	4,800	88	0.06
Goldwin, Inc.	JPY	500	39	0.03
GungHo Online Entertainment, Inc.	JPY	17,669	316	0.22
H.U. Group Holdings, Inc.	JPY	1,100	19	0.01
H2O Retailing Corp.	JPY	6,100	57	0.04
Hirose Electric Co. Ltd.	JPY	2,200	266	0.18
Honda Motor Co. Ltd.	JPY	16,200	446	0.30
Hosiden Corp.	JPY	5,500	63	0.04
Hoya Corp.	JPY	4,000	433	0.30
Internet Initiative Japan, Inc.	JPY	20,800	356	0.24
Kakaku.com, Inc.	JPY	10,800	141	0.10
KDDI Corp.	JPY	16,400	463	0.32
Komatsu Ltd.	JPY	7,200	177	0.12
Marubeni Corp.	JPY	12,100	187	0.13

# Schedule of Investments (continued)

## Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Maruichi Steel Tube Ltd.	JPY	4,200	88	0.06
Mitsubishi Corp.	JPY	10,800	475	0.32
NEC Corp.	JPY	8,300	367	0.25
Nintendo Co. Ltd.	JPY	11,000	456	0.31
Nippon Telegraph & Telephone Corp.	JPY	567,500	614	0.42
Nissin Foods Holdings Co. Ltd.	JPY	3,000	227	0.15
Nitori Holdings Co. Ltd.	JPY	2,000	204	0.14
Nomura Real Estate Holdings, Inc.	JPY	3,400	74	0.05
Omron Corp.	JPY	2,600	145	0.10
Panasonic Holdings Corp.	JPY	36,300	404	0.28
Raito Kogyo Co. Ltd.	JPY	3,400	43	0.03
Renesas Electronics Corp.	JPY	16,900	289	0.20
Ricoh Co. Ltd.	JPY	46,600	361	0.25
Sankyo Co. Ltd.	JPY	13,800	509	0.35
Sekisui House Ltd.	JPY	2,800	52	0.04
SKY Perfect JSAT Holdings, Inc.	JPY	12,500	45	0.03
Subaru Corp.	JPY	8,200	141	0.10
Sumitomo Corp.	JPY	7,100	137	0.09
Sumitomo Warehouse Co. Ltd. (The)	JPY	300	4	–
Tokyo Gas Co. Ltd.	JPY	19,600	391	0.27
Toyota Tsusho Corp.	JPY	5,200	235	0.16
Yakult Honsha Co. Ltd.	JPY	3,500	202	0.14
ZOZO, Inc.	JPY	13,700	258	0.18
			11,445	7.83
<i>Malaysia</i>				
Malayan Banking Bhd.	MYR	186,957	317	0.22
			317	0.22
<i>Mexico</i>				
Grupo Financiero Inbursa SAB de CV 'O'	MXN	157,000	341	0.23
			341	0.23
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S, CVA	EUR	14,782	210	0.14
Adyen NV, Reg. S	EUR	73	116	0.08
ASML Holding NV	EUR	149	99	0.07
Koninklijke Ahold Delhaize NV	EUR	38,452	1,202	0.82
Koninklijke Philips NV	EUR	21,283	421	0.29
Koninklijke Vopak NV	EUR	6,637	217	0.15
LyondellBasell Industries NV 'A'	USD	3,858	325	0.22
NN Group NV	EUR	15,847	537	0.37
Randstad NV	EUR	2,420	117	0.08
Stellantis NV	EUR	26,727	430	0.30
			3,674	2.52



# Schedule of Investments (continued)

## Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Norway</i>				
Equinor ASA	NOK	23,623	631	0.43
Gjensidige Forsikring ASA	NOK	18,272	268	0.18
Orkla ASA	NOK	49,853	329	0.23
			<u>1,228</u>	<u>0.84</u>
<i>Portugal</i>				
Jeronimo Martins SGPS SA	EUR	12,721	321	0.22
Navigator Co. SA (The)	EUR	13,588	42	0.03
NOS SGPS SA	EUR	2,023	7	–
REN - Redes Energeticas Nacionais SGPS SA	EUR	115,831	289	0.20
Sonae SGPS SA	EUR	78,066	70	0.05
			<u>729</u>	<u>0.50</u>
<i>Singapore</i>				
NETLINK NBN TRUST, Reg. S	SGD	108,100	63	0.05
Sheng Siong Group Ltd.	SGD	226,800	252	0.17
Singapore Exchange Ltd.	SGD	56,100	365	0.25
			<u>680</u>	<u>0.47</u>
<i>South Korea</i>				
BNK Financial Group, Inc.	KRW	19,110	92	0.06
Hana Financial Group, Inc.	KRW	9,295	253	0.18
Kia Corp.	KRW	6,432	396	0.27
LG Electronics, Inc.	KRW	3,866	341	0.23
Samsung Electronics Co. Ltd.	KRW	16,813	844	0.58
SK Telecom Co. Ltd., ADR	USD	9,869	177	0.12
SK Telecom Co. Ltd.	KRW	3,548	115	0.08
Woori Financial Group, Inc.	KRW	26,303	216	0.15
			<u>2,434</u>	<u>1.67</u>
<i>Spain</i>				
Applus Services SA	EUR	22,034	217	0.15
Telefonica SA	EUR	92,589	344	0.23
			<u>561</u>	<u>0.38</u>
<i>Supranational</i>				
HKT Trust & HKT Ltd.	HKD	276,000	294	0.20
			<u>294</u>	<u>0.20</u>
<i>Sweden</i>				
Alfa Laval AB	SEK	7,398	247	0.17
Axfood AB	SEK	1,204	23	0.02
Essity AB 'B'	SEK	10,511	256	0.17
H & M Hennes & Mauritz AB 'B'	SEK	20,332	320	0.22

# Schedule of Investments (continued)

## Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Sweden (continued)</i>				
Telefonaktiebolaget LM Ericsson 'B'	SEK	36,798	182	0.12
			1,028	0.70
<i>Switzerland</i>				
Chubb Ltd.	USD	5,675	1,002	0.68
Galenica AG, Reg. S	CHF	861	64	0.04
Holcim AG	CHF	1,020	63	0.04
Kuehne + Nagel International AG	CHF	1,242	337	0.23
Novartis AG	CHF	6,469	596	0.41
On Holding AG 'A'	USD	3,979	120	0.08
Roche Holding AG	CHF	2,327	652	0.45
SGS SA	CHF	4,050	351	0.24
Swisscom AG	CHF	350	200	0.14
Zurich Insurance Group AG	CHF	222	97	0.07
			3,482	2.38
<i>Taiwan</i>				
Asustek Computer, Inc.	TWD	49,000	453	0.31
Chunghwa Telecom Co. Ltd.	TWD	98,000	336	0.23
Far EasTone Telecommunications Co. Ltd.	TWD	134,000	310	0.21
First Financial Holding Co. Ltd.	TWD	443,700	361	0.25
Foxconn Technology Co. Ltd.	TWD	172,670	283	0.19
Hon Hai Precision Industry Co. Ltd.	TWD	132,000	439	0.30
Lite-On Technology Corp.	TWD	107,781	328	0.22
MediaTek, Inc.	TWD	15,000	304	0.21
Quanta Computer, Inc.	TWD	77,000	344	0.24
Realtek Semiconductor Corp.	TWD	17,000	194	0.13
Synnex Technology International Corp.	TWD	82,000	140	0.10
Taiwan Mobile Co. Ltd.	TWD	105,000	295	0.20
United Microelectronics Corp.	TWD	152,000	217	0.15
WPG Holdings Ltd.	TWD	200,440	323	0.22
			4,327	2.96
<i>Thailand</i>				
Bumrungrad Hospital PCL, NVDR	THB	55,200	323	0.22
			323	0.22
<i>Turkey</i>				
BIM Birlesik Magazalar A/S	TRY	19,014	114	0.08
Turk Hava Yollari AO	TRY	44,831	305	0.21
			419	0.29
<i>United Kingdom</i>				
IG Group Holdings plc	GBP	35,899	283	0.19
International Distributions Services plc	GBP	51,522	133	0.09

# Schedule of Investments (continued)

## Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
J Sainsbury plc	GBP	95,687	300	0.21
Liberty Global plc 'C'	USD	12,860	209	0.14
National Grid plc	GBP	37,835	459	0.31
Shell plc	EUR	25,963	716	0.49
Virgin Money UK plc, CDI	AUD	66,452	116	0.08
Vodafone Group plc	GBP	334,277	288	0.20
			2,504	1.71
<i>United States of America</i>				
AbbVie, Inc.	USD	7,804	964	0.66
ACCO Brands Corp.	USD	43,673	209	0.14
Adeia, Inc.	USD	19,232	194	0.13
Adobe, Inc.	USD	270	121	0.08
Aflac, Inc.	USD	4,569	292	0.20
Albertsons Cos., Inc. 'A'	USD	11,627	233	0.16
Allegro MicroSystems, Inc.	USD	6,291	260	0.18
Allison Transmission Holdings, Inc.	USD	2,371	123	0.08
Ally Financial, Inc.	USD	8,788	218	0.15
American International Group, Inc.	USD	7,101	374	0.26
AmerisourceBergen Corp.	USD	2,361	416	0.29
APA Corp.	USD	7,893	247	0.17
Apple, Inc.	USD	6,102	1,085	0.74
Archer-Daniels-Midland Co.	USD	853	59	0.04
AT&T, Inc.	USD	75,633	1,106	0.76
Autodesk, Inc.	USD	1,088	204	0.14
AutoZone, Inc.	USD	554	1,266	0.87
Avnet, Inc.	USD	5,621	260	0.18
Axcelis Technologies, Inc.	USD	2,043	343	0.24
Axon Enterprise, Inc.	USD	1,429	256	0.18
Bank of New York Mellon Corp. (The)	USD	1,060	43	0.03
Best Buy Co., Inc.	USD	9,813	737	0.50
Biogen, Inc.	USD	3,099	809	0.55
Bloomin' Brands, Inc.	USD	4,780	118	0.08
Booking Holdings, Inc.	USD	306	757	0.52
BorgWarner, Inc.	USD	2,550	114	0.08
Brandywine Realty Trust, REIT	USD	14,561	62	0.04
Brighthouse Financial, Inc.	USD	6,125	266	0.18
Bristol-Myers Squibb Co.	USD	24,422	1,431	0.98
Broadcom, Inc.	USD	929	739	0.51
Buckle, Inc. (The)	USD	5,487	174	0.12
Builders FirstSource, Inc.	USD	3,117	389	0.27
Cadence Design Systems, Inc.	USD	4,718	1,014	0.69
Capital One Financial Corp.	USD	3,798	381	0.26
Cardinal Health, Inc.	USD	4,923	427	0.29
CF Industries Holdings, Inc.	USD	3,513	224	0.15

# Schedule of Investments (continued)

## Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Chevron Corp.	USD	4,115	593	0.41
Chipotle Mexican Grill, Inc.	USD	197	386	0.26
Cintas Corp.	USD	904	412	0.28
Cisco Systems, Inc.	USD	54,398	2,580	1.77
City Holding Co.	USD	1,138	94	0.06
Coca-Cola Co. (The)	USD	11,879	656	0.45
Colgate-Palmolive Co.	USD	8,032	567	0.39
Copart, Inc.	USD	3,599	301	0.21
Coty, Inc. 'A'	USD	21,581	243	0.17
CVS Health Corp.	USD	7,484	474	0.32
Dillard's, Inc. 'A'	USD	320	96	0.07
Discover Financial Services	USD	3,241	347	0.24
DocuSign, Inc.	USD	6,510	305	0.21
Domino's Pizza, Inc.	USD	1,074	332	0.23
Dow, Inc.	USD	3,911	191	0.13
DR Horton, Inc.	USD	3,291	367	0.25
Dropbox, Inc. 'A'	USD	22,215	543	0.37
Duolingo, Inc.	USD	1,552	203	0.14
elf Beauty, Inc.	USD	1,206	126	0.09
Eli Lilly & Co.	USD	1,657	712	0.49
EMCOR Group, Inc.	USD	840	142	0.10
Encore Wire Corp.	USD	1,210	206	0.14
Equity Commonwealth, REIT	USD	9,313	173	0.12
Erie Indemnity Co. 'A'	USD	258	50	0.03
Ethan Allen Interiors, Inc.	USD	6,957	180	0.12
Exact Sciences Corp.	USD	3,453	297	0.20
ExlService Holdings, Inc.	USD	510	71	0.05
Exxon Mobil Corp.	USD	6,694	658	0.45
Fair Isaac Corp.	USD	1,038	770	0.53
First Solar, Inc.	USD	1,462	255	0.17
Ford Motor Co.	USD	37,791	524	0.36
Fortinet, Inc.	USD	6,806	472	0.32
Franklin Resources, Inc.	USD	13,868	339	0.23
Gartner, Inc.	USD	1,640	527	0.36
General Mills, Inc.	USD	11,957	841	0.58
Genuine Parts Co.	USD	3,997	620	0.42
Genworth Financial, Inc. 'A'	USD	57,814	265	0.18
Gilead Sciences, Inc.	USD	22,470	1,587	1.09
Group 1 Automotive, Inc.	USD	1,398	331	0.23
Haemonetics Corp.	USD	2,902	226	0.16
Haverty Furniture Cos., Inc.	USD	4,947	137	0.09
Heidrick & Struggles International, Inc.	USD	2,125	52	0.04
Hershey Co. (The)	USD	3,617	828	0.57
Hewlett Packard Enterprise Co.	USD	33,677	519	0.35
Hims & Hers Health, Inc.	USD	25,674	221	0.15
Home Depot, Inc. (The)	USD	1,678	478	0.33

# Schedule of Investments (continued)

## Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
HP, Inc.	USD	29,091	819	0.56
Hubbell, Inc.	USD	1,198	364	0.25
Humana, Inc.	USD	1,001	410	0.28
Incyte Corp.	USD	3,917	223	0.15
Ingersoll Rand, Inc.	USD	908	54	0.04
Ingles Markets, Inc. 'A'	USD	3,390	257	0.18
Inspire Medical Systems, Inc.	USD	885	263	0.18
International Business Machines Corp.	USD	5,416	664	0.45
Jackson Financial, Inc. 'A'	USD	4,650	130	0.09
Jefferies Financial Group, Inc.	USD	6,470	197	0.13
Johnson & Johnson	USD	4,751	721	0.49
Juniper Networks, Inc.	USD	12,101	347	0.24
KB Home	USD	4,417	209	0.14
Kforce, Inc.	USD	5,900	339	0.23
Kraft Heinz Co. (The)	USD	9,625	313	0.21
Kroger Co. (The)	USD	13,043	562	0.38
Lamb Weston Holdings, Inc.	USD	2,664	281	0.19
Lantheus Holdings, Inc.	USD	3,673	283	0.19
Lattice Semiconductor Corp.	USD	3,374	297	0.20
Lennar Corp. 'A'	USD	3,044	350	0.24
Lockheed Martin Corp.	USD	234	99	0.07
Lowe's Cos., Inc.	USD	2,546	527	0.36
Lumen Technologies, Inc.	USD	50,232	104	0.07
Macy's, Inc.	USD	10,038	148	0.10
Manhattan Associates, Inc.	USD	1,745	320	0.22
ManpowerGroup, Inc.	USD	3,511	255	0.17
Marathon Petroleum Corp.	USD	4,075	435	0.30
Marsh & McLennan Cos., Inc.	USD	1,305	225	0.15
Masco Corp.	USD	6,871	361	0.25
McDonald's Corp.	USD	2,623	717	0.49
McKesson Corp.	USD	2,481	972	0.67
Medical Properties Trust, Inc., REIT	USD	31,571	268	0.18
Medpace Holdings, Inc.	USD	957	211	0.14
Merck & Co., Inc.	USD	6,799	719	0.49
Meritage Homes Corp.	USD	1,886	246	0.17
Meta Platforms, Inc. 'A'	USD	2,318	610	0.42
Mettler-Toledo International, Inc.	USD	539	648	0.44
MGIC Investment Corp.	USD	23,288	337	0.23
MGM Resorts International	USD	6,838	275	0.19
Microsoft Corp.	USD	3,400	1,061	0.73
Moderna, Inc.	USD	4,226	471	0.32
Molina Healthcare, Inc.	USD	1,208	334	0.23
Murphy USA, Inc.	USD	1,106	315	0.22
NetApp, Inc.	USD	10,667	747	0.51
NETGEAR, Inc.	USD	5,796	75	0.05
Nucor Corp.	USD	2,382	358	0.25

# Schedule of Investments (continued)

## Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
NVR, Inc.	USD	97	565	0.39
Office Properties Income Trust, REIT	USD	4,423	31	0.02
O-I Glass, Inc.	USD	5,630	110	0.08
Omnicom Group, Inc.	USD	6,393	558	0.38
ON Semiconductor Corp.	USD	5,672	492	0.34
OneMain Holdings, Inc.	USD	1,608	64	0.04
Oracle Corp.	USD	6,410	700	0.48
O'Reilly Automotive, Inc.	USD	1,509	1,321	0.90
PACCAR, Inc.	USD	5,686	436	0.30
PBF Energy, Inc. 'A'	USD	6,646	249	0.17
PepsiCo, Inc.	USD	1,393	236	0.16
Pfizer, Inc.	USD	32,968	1,108	0.76
Piedmont Office Realty Trust, Inc., REIT 'A'	USD	32,782	218	0.15
Pioneer Natural Resources Co.	USD	1,886	358	0.25
Plains GP Holdings LP 'A'	USD	26,654	362	0.25
Procter & Gamble Co. (The)	USD	3,861	537	0.37
PROG Holdings, Inc.	USD	1,948	57	0.04
Pure Storage, Inc. 'A'	USD	8,728	295	0.20
Quest Diagnostics, Inc.	USD	2,832	365	0.25
Radian Group, Inc.	USD	16,710	387	0.27
Reliance Steel & Aluminum Co.	USD	2,127	529	0.36
Republic Services, Inc.	USD	6,243	876	0.60
RLI Corp.	USD	1,745	218	0.15
RMR Group, Inc. (The) 'A'	USD	12,643	268	0.18
Robert Half International, Inc.	USD	4,522	312	0.21
Safety Insurance Group, Inc.	USD	794	52	0.04
Sanmina Corp.	USD	3,848	213	0.15
SLM Corp.	USD	10,345	155	0.11
Splunk, Inc.	USD	482	47	0.03
SPS Commerce, Inc.	USD	1,883	331	0.23
Steel Dynamics, Inc.	USD	6,215	621	0.42
Steelcase, Inc. 'A'	USD	25,463	180	0.12
Stryker Corp.	USD	1,200	336	0.23
Synchrony Financial	USD	19,685	612	0.42
Synopsys, Inc.	USD	1,287	514	0.35
T Rowe Price Group, Inc.	USD	3,730	383	0.26
Taylor Morrison Home Corp.	USD	5,462	244	0.17
Texas Instruments, Inc.	USD	4,275	705	0.48
Tractor Supply Co.	USD	1,050	213	0.15
Tri Pointe Homes, Inc.	USD	4,442	134	0.09
Universal Health Services, Inc. 'B'	USD	2,063	298	0.20
Unum Group	USD	13,750	601	0.41
US Foods Holding Corp.	USD	5,525	223	0.15
USANA Health Sciences, Inc.	USD	3,947	228	0.16
Valero Energy Corp.	USD	2,927	315	0.22
Veeva Systems, Inc. 'A'	USD	1,521	276	0.19

# Schedule of Investments (continued)

## Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Veradigm, Inc.	USD	10,637	123	0.08
VeriSign, Inc.	USD	1,640	340	0.23
Verizon Communications, Inc.	USD	17,883	610	0.42
Vertex Pharmaceuticals, Inc.	USD	1,695	547	0.37
Viatis, Inc.	USD	33,731	309	0.21
Vir Biotechnology, Inc.	USD	9,681	218	0.15
Western Digital Corp.	USD	8,151	283	0.19
Western Union Co. (The)	USD	18,560	200	0.14
Whirlpool Corp.	USD	2,271	310	0.21
Williams-Sonoma, Inc.	USD	2,090	240	0.16
Wingstop, Inc.	USD	570	105	0.07
WW Grainger, Inc.	USD	1,425	1,030	0.70
Wynn Resorts Ltd.	USD	2,457	238	0.16
Xerox Holdings Corp.	USD	19,663	268	0.18
Xylem, Inc.	USD	2,769	286	0.20
Yelp, Inc.	USD	9,807	327	0.22
Yum! Brands, Inc.	USD	3,491	443	0.30
Zillow Group, Inc. 'C'	USD	2,026	93	0.06
Zimmer Biomet Holdings, Inc.	USD	2,486	332	0.23
ZipRecruiter, Inc. 'A'	USD	8,679	141	0.10
Zoom Video Communications, Inc. 'A'	USD	4,479	279	0.19
			<u>78,188</u>	<u>53.50</u>
Total Equities			<u>142,160</u>	<u>97.28</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>142,160</u>	<u>97.28</u>
Transferable securities and money market instruments dealt in on another regulated market				
Equities				
<i>Italy</i>				
Eni SpA	EUR	32,613	430	0.30
			<u>430</u>	<u>0.30</u>
Total Equities			<u>430</u>	<u>0.30</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>430</u>	<u>0.30</u>

# Schedule of Investments (continued)

## Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Other transferable securities and money market instruments				
Equities				
<i>Russia</i>				
Alrosa PJSC*	RUB	113,080	–	–
LUKOIL PJSC*	RUB	6,057	–	–
Magnit PJSC*	RUB	4,965	–	–
Mobile Telesystems PJSC*	RUB	109,660	–	–
Moscow Exchange MICEX-RTS PJSC*	RUB	75,210	–	–
Severstal PJSC, GDR*	USD	16,877	–	–
Surgutneftegas PJSC*	RUB	789,900	–	–
Tatneft PJSC*	RUB	120,636	–	–
			–	–
			–	–
Total Equities			–	–
			–	–
Total Other transferable securities and money market instruments			–	–
			–	–
<b>Total Investments</b>			<b>142,590</b>	<b>97.58</b>
<b>Fair Value Adjustment<sup>1</sup></b>			<b>356</b>	<b>0.24</b>
<b>Cash</b>			<b>1,839</b>	<b>1.26</b>
<b>Other Assets/(Liabilities)</b>			<b>1,350</b>	<b>0.92</b>
<b>Total Net Assets</b>			<b>146,135</b>	<b>100.00</b>

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.

<sup>1</sup> These amounts include the fair value correction for markets that were open at the time the net asset value was calculated (3 July 2023). The prices known on 3 July 2023 at 6:00 am have been included in the valuation.

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR' 000	% of Net Assets
S&P 500 Emini Index, 15/09/2023	7	USD	33	0.02
<b>Total Unrealised Gain on Financial Futures Contracts - Assets</b>			<b>33</b>	<b>0.02</b>
<b>Net Unrealised Gain on Financial Futures Contracts - Assets</b>			<b>33</b>	<b>0.02</b>



# Schedule of Investments

## Robeco QI Global Developed Conservative Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Charter Hall Retail REIT	AUD	252,092	555	0.21
Dexus, REIT	AUD	218,697	1,041	0.39
JB Hi-Fi Ltd.	AUD	42,777	1,142	0.42
Medibank Pvt Ltd.	AUD	241,672	519	0.19
Rio Tinto Ltd.	AUD	12,025	841	0.31
Sonic Healthcare Ltd.	AUD	34,420	747	0.28
Technology One Ltd.	AUD	46,584	445	0.16
Telstra Group Ltd.	AUD	400,850	1,052	0.39
Waypoint REIT Ltd.	AUD	82,112	130	0.05
Wesfarmers Ltd.	AUD	36,258	1,091	0.40
			<u>7,563</u>	<u>2.80</u>
<i>Austria</i>				
Oesterreichische Post AG	EUR	28,542	933	0.34
			<u>933</u>	<u>0.34</u>
<i>Belgium</i>				
Ackermans & van Haaren NV	EUR	2,051	309	0.11
			<u>309</u>	<u>0.11</u>
<i>Bermuda</i>				
VTech Holdings Ltd.	HKD	23,800	143	0.05
White Mountains Insurance Group Ltd.	USD	1,166	1,484	0.55
			<u>1,627</u>	<u>0.60</u>
<i>Canada</i>				
BCE, Inc.	CAD	33,254	1,391	0.52
Canadian National Railway Co.	CAD	17,255	1,918	0.71
Canadian Utilities Ltd. 'A'	CAD	19,770	470	0.17
CGI, Inc.	CAD	27,284	2,640	0.98
Constellation Software, Inc.	CAD	1,470	2,795	1.03
Dollarama, Inc.	CAD	11,333	704	0.26
Great-West Lifeco, Inc.	CAD	84,534	2,253	0.83
Hydro One Ltd., Reg. S	CAD	64,969	1,703	0.63
Intact Financial Corp.	CAD	7,849	1,112	0.41
Loblaw Cos. Ltd.	CAD	18,642	1,566	0.58
Manulife Financial Corp.	CAD	30,336	526	0.20
Thomson Reuters Corp.	CAD	22,134	2,742	1.02
			<u>19,820</u>	<u>7.34</u>
<i>Denmark</i>				
Topdanmark A/S	DKK	7,903	356	0.13
			<u>356</u>	<u>0.13</u>

# Schedule of Investments (continued)

## Robeco QI Global Developed Conservative Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Finland</i>				
Sampo OYJ 'A'	EUR	49,244	2,025	0.75
			<u>2,025</u>	<u>0.75</u>
<i>France</i>				
Sanofi	EUR	18,632	1,830	0.68
			<u>1,830</u>	<u>0.68</u>
<i>Germany</i>				
Freenet AG	EUR	52,578	1,208	0.45
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	5,396	1,854	0.68
Telefonica Deutschland Holding AG	EUR	460,605	1,187	0.44
			<u>4,249</u>	<u>1.57</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	19,764	1,791	0.66
			<u>1,791</u>	<u>0.66</u>
<i>Hong Kong</i>				
PCCW Ltd.	HKD	1,698,583	807	0.30
			<u>807</u>	<u>0.30</u>
<i>Ireland</i>				
Trane Technologies plc	USD	16,318	2,861	1.06
			<u>2,861</u>	<u>1.06</u>
<i>Israel</i>				
Bank Hapoalim BM	ILS	101,232	760	0.28
Check Point Software Technologies Ltd.	USD	4,262	491	0.18
Mizrahi Tefahot Bank Ltd.	ILS	17,578	535	0.20
Plus500 Ltd.	GBP	38,135	651	0.24
			<u>2,437</u>	<u>0.90</u>
<i>Italy</i>				
Snam SpA	EUR	336,482	1,611	0.60
Terna - Rete Elettrica Nazionale	EUR	115,596	902	0.33
			<u>2,513</u>	<u>0.93</u>
<i>Japan</i>				
Canon Marketing Japan, Inc.	JPY	41,800	948	0.35
Canon, Inc.	JPY	96,400	2,317	0.86
Citizen Watch Co. Ltd.	JPY	154,100	846	0.31
Daiwa House Industry Co. Ltd.	JPY	32,900	791	0.29
Duskin Co. Ltd.	JPY	18,300	373	0.14
FUJIFILM Holdings Corp.	JPY	14,000	758	0.28

# Schedule of Investments (continued)

## Robeco QI Global Developed Conservative Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Hirose Electric Co. Ltd.	JPY	13,400	1,621	0.60
ITOCHU Corp.	JPY	45,100	1,627	0.60
Japan Post Bank Co. Ltd.	JPY	26,000	185	0.07
KDDI Corp.	JPY	98,200	2,771	1.03
Kyorin Pharmaceutical Co. Ltd.	JPY	33,100	368	0.14
Marubeni Corp.	JPY	68,500	1,060	0.39
Maruichi Steel Tube Ltd.	JPY	14,800	309	0.11
Mirait One Corp.	JPY	17,600	202	0.07
Mitsubishi Corp.	JPY	46,600	2,048	0.76
Mitsubishi HC Capital, Inc.	JPY	177,200	960	0.35
Nintendo Co. Ltd.	JPY	20,600	855	0.32
Nippon Telegraph & Telephone Corp.	JPY	2,617,500	2,830	1.05
Niterra Co. Ltd.	JPY	60,900	1,113	0.41
Raito Kogyo Co. Ltd.	JPY	36,600	460	0.17
Sankyo Co. Ltd.	JPY	43,100	1,591	0.59
Seiko Epson Corp.	JPY	48,700	692	0.26
Sumitomo Corp.	JPY	62,500	1,205	0.45
Sumitomo Forestry Co. Ltd.	JPY	42,000	928	0.34
Sumitomo Warehouse Co. Ltd. (The)	JPY	900	14	–
Tokio Marine Holdings, Inc.	JPY	33,300	700	0.26
Tokyo Gas Co. Ltd.	JPY	42,800	853	0.32
USS Co. Ltd.	JPY	21,500	324	0.12
Yakult Honsha Co. Ltd.	JPY	7,300	422	0.16
			<u>29,171</u>	<u>10.80</u>
<i>Luxembourg</i>				
RTL Group SA	EUR	740	27	0.01
			<u>27</u>	<u>0.01</u>
<i>Netherlands</i>				
Koninklijke Ahold Delhaize NV	EUR	83,814	2,620	0.97
Koninklijke KPN NV	EUR	363,435	1,188	0.44
Wolters Kluwer NV	EUR	23,211	2,699	1.00
			<u>6,507</u>	<u>2.41</u>
<i>New Zealand</i>				
Spark New Zealand Ltd.	NZD	575,729	1,646	0.61
			<u>1,646</u>	<u>0.61</u>
<i>Norway</i>				
Equinor ASA	NOK	77,528	2,070	0.77
Europpris ASA, Reg. S	NOK	85,920	526	0.20
Gjensidige Forsikring ASA	NOK	61,371	902	0.33
Orkla ASA	NOK	168,835	1,114	0.41
			<u>4,612</u>	<u>1.71</u>

# Schedule of Investments (continued)

## Robeco QI Global Developed Conservative Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Portugal</i>				
Navigator Co. SA (The)	EUR	34,504	107	0.04
NOS SGPS SA	EUR	199,859	651	0.24
REN - Redes Energeticas Nacionais SGPS SA	EUR	268,118	669	0.25
Sonae SGPS SA	EUR	269,922	243	0.09
			<u>1,670</u>	<u>0.62</u>
<i>Singapore</i>				
Singapore Exchange Ltd.	SGD	213,600	1,390	0.51
			<u>1,390</u>	<u>0.51</u>
<i>Spain</i>				
Viscofan SA	EUR	8,577	543	0.20
			<u>543</u>	<u>0.20</u>
<i>Supranational</i>				
HKT Trust & HKT Ltd.	HKD	1,233,000	1,314	0.49
			<u>1,314</u>	<u>0.49</u>
<i>Switzerland</i>				
Allreal Holding AG	CHF	1,243	193	0.07
Banque Cantonale Vaudoise	CHF	16,493	1,597	0.59
Chubb Ltd.	USD	19,302	3,407	1.26
Mobimo Holding AG	CHF	1,213	299	0.11
Nestle SA	CHF	36,095	3,979	1.47
Swiss Prime Site AG	CHF	8,365	665	0.25
Swisscom AG	CHF	3,559	2,034	0.75
Zurich Insurance Group AG	CHF	1,326	577	0.22
			<u>12,751</u>	<u>4.72</u>
<i>United Kingdom</i>				
GSK plc	GBP	84,015	1,360	0.50
IG Group Holdings plc	GBP	135,440	1,068	0.40
National Grid plc	GBP	59,716	724	0.27
Unilever plc	EUR	19,202	916	0.34
			<u>4,068</u>	<u>1.51</u>
<i>United States of America</i>				
AbbVie, Inc.	USD	32,230	3,980	1.47
Aflac, Inc.	USD	43,234	2,766	1.02
Allison Transmission Holdings, Inc.	USD	33,451	1,731	0.64
AMERISAFE, Inc.	USD	9,482	463	0.17
Amgen, Inc.	USD	16,740	3,407	1.26
AptarGroup, Inc.	USD	13,332	1,416	0.52
Archer-Daniels-Midland Co.	USD	29,120	2,017	0.75

# Schedule of Investments (continued)

## Robeco QI Global Developed Conservative Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
AT&T, Inc.	USD	308,832	4,515	1.67
AutoZone, Inc.	USD	1,241	2,836	1.05
Avnet, Inc.	USD	36,696	1,697	0.63
Biogen, Inc.	USD	3,631	948	0.35
Bristol-Myers Squibb Co.	USD	73,962	4,335	1.61
Buckle, Inc. (The)	USD	10,569	335	0.12
Cadence Design Systems, Inc.	USD	19,115	4,109	1.52
Chevron Corp.	USD	30,271	4,366	1.62
Cigna Group (The)	USD	15,053	3,872	1.43
Cisco Systems, Inc.	USD	117,221	5,559	2.06
City Holding Co.	USD	10,839	894	0.33
CNO Financial Group, Inc.	USD	34,532	749	0.28
Coca-Cola Co. (The)	USD	14,717	812	0.30
Dolby Laboratories, Inc. 'A'	USD	21,569	1,654	0.61
Equity Commonwealth, REIT	USD	92,859	1,724	0.64
Exelon Corp.	USD	15,027	561	0.21
Exxon Mobil Corp.	USD	50,012	4,916	1.82
General Mills, Inc.	USD	42,984	3,022	1.12
Genuine Parts Co.	USD	14,878	2,308	0.85
Gilead Sciences, Inc.	USD	58,409	4,126	1.53
Globe Life, Inc.	USD	4,332	435	0.16
Grand Canyon Education, Inc.	USD	12,846	1,215	0.45
Hartford Financial Services Group, Inc. (The)	USD	18,930	1,250	0.46
Hershey Co. (The)	USD	11,021	2,522	0.93
Hewlett Packard Enterprise Co.	USD	42,594	656	0.24
J M Smucker Co. (The)	USD	12,583	1,703	0.63
Johnson & Johnson	USD	27,253	4,135	1.53
Juniper Networks, Inc.	USD	71,434	2,051	0.76
Kraft Heinz Co. (The)	USD	10,501	342	0.13
Kroger Co. (The)	USD	58,142	2,505	0.93
Marathon Petroleum Corp.	USD	23,129	2,472	0.92
Marsh & McLennan Cos., Inc.	USD	17,714	3,054	1.13
McDonald's Corp.	USD	20,340	5,563	2.06
McKesson Corp.	USD	8,585	3,362	1.25
Merck & Co., Inc.	USD	49,771	5,264	1.95
MSC Industrial Direct Co., Inc. 'A'	USD	19,851	1,734	0.64
Murphy USA, Inc.	USD	8,212	2,342	0.87
NetScout Systems, Inc.	USD	15,937	452	0.17
NVR, Inc.	USD	410	2,387	0.88
Old Republic International Corp.	USD	15,677	362	0.13
Omnicom Group, Inc.	USD	6,146	536	0.20
Oracle Corp.	USD	24,680	2,694	1.00
O'Reilly Automotive, Inc.	USD	4,170	3,651	1.35
OSI Systems, Inc.	USD	3,238	350	0.13
PACCAR, Inc.	USD	43,068	3,302	1.22
Paychex, Inc.	USD	17,472	1,792	0.66

# Schedule of Investments (continued)

## Robeco QI Global Developed Conservative Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
PepsiCo, Inc.	USD	23,783	4,038	1.49
Pfizer, Inc.	USD	89,772	3,018	1.12
Procter & Gamble Co. (The)	USD	29,421	4,092	1.52
PulteGroup, Inc.	USD	33,088	2,356	0.87
Quest Diagnostics, Inc.	USD	13,065	1,683	0.62
Reliance Steel & Aluminum Co.	USD	8,842	2,201	0.82
Republic Services, Inc.	USD	22,515	3,161	1.17
Sanmina Corp.	USD	5,604	310	0.11
Sturm Ruger & Co., Inc.	USD	18,799	913	0.34
Tri Pointe Homes, Inc.	USD	35,709	1,076	0.40
Valero Energy Corp.	USD	7,611	818	0.30
WW Grainger, Inc.	USD	4,693	3,392	1.26
			<u>152,307</u>	<u>56.38</u>
Total Equities			<u>265,127</u>	<u>98.14</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>265,127</u>	<u>98.14</u>
Transferable securities and money market instruments dealt in on another regulated market				
Equities				
<i>Italy</i>				
Eni SpA	EUR	26,375	348	0.13
			<u>348</u>	<u>0.13</u>
Total Equities			<u>348</u>	<u>0.13</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>348</u>	<u>0.13</u>
<b>Total Investments</b>			<b><u>265,475</u></b>	<b><u>98.27</u></b>
<b>Fair Value Adjustment<sup>1</sup></b>			<b><u>490</u></b>	<b><u>0.18</u></b>
<b>Cash</b>			<b><u>1,806</u></b>	<b><u>0.67</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>2,392</u></b>	<b><u>0.88</u></b>
<b>Total Net Assets</b>			<b><u>270,163</u></b>	<b><u>100.00</u></b>

<sup>1</sup> These amounts include the fair value correction for markets that were open at the time the net asset value was calculated (3 July 2023). The prices known on 3 July 2023 at 6:00 am have been included in the valuation.

# Schedule of Investments (continued)

## Robeco QI Global Developed Conservative Equities Fund

As at 30 June 2023

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR' 000	% of Net Assets
USD	1,211,312	EUR	1,111,305	03/07/2023	Barclays	(1)	-
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(1)</b>	<b>-</b>

# Schedule of Investments

## Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Altium Ltd.	AUD	2,417	54	0.03
Aristocrat Leisure Ltd.	AUD	3,816	90	0.05
BHP Group Ltd.	GBP	7,466	204	0.11
BHP Group Ltd.	AUD	19,583	538	0.28
BlueScope Steel Ltd.	AUD	8,218	103	0.05
Brambles Ltd.	AUD	46,541	409	0.22
Cochlear Ltd.	AUD	947	132	0.07
Coles Group Ltd.	AUD	4,502	51	0.03
Fortescue Metals Group Ltd.	AUD	6,319	86	0.04
Goodman Group, REIT	AUD	32,242	395	0.21
GPT Group (The), REIT	AUD	15,281	39	0.02
JB Hi-Fi Ltd.	AUD	4,395	117	0.06
Lottery Corp. Ltd. (The)	AUD	11,863	37	0.02
Macquarie Group Ltd.	AUD	1,422	154	0.08
National Australia Bank Ltd.	AUD	7,079	114	0.06
Northern Star Resources Ltd.	AUD	2,793	21	0.01
Nufarm Ltd.	AUD	9,873	31	0.02
Platinum Asset Management Ltd.	AUD	49,952	53	0.03
Pro Medicus Ltd.	AUD	2,066	83	0.04
Qantas Airways Ltd.	AUD	92,537	350	0.18
Qube Holdings Ltd.	AUD	50,135	87	0.05
Rio Tinto Ltd.	AUD	1,641	115	0.06
Scentre Group, REIT	AUD	27,447	44	0.02
Sonic Healthcare Ltd.	AUD	2,483	54	0.03
South32 Ltd.	AUD	14,978	34	0.02
Stockland, REIT	AUD	66,349	163	0.09
Suncorp Group Ltd.	AUD	4,392	36	0.02
Telstra Group Ltd.	AUD	25,718	67	0.04
Vicinity Ltd., REIT	AUD	107,868	121	0.06
Westpac Banking Corp.	AUD	11,868	155	0.08
			<u>3,937</u>	<u>2.08</u>
<i>Austria</i>				
ANDRITZ AG	EUR	4,460	228	0.12
Erste Group Bank AG	EUR	1,900	61	0.03
			<u>289</u>	<u>0.15</u>
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV	EUR	2,927	152	0.08
UCB SA	EUR	1,190	96	0.05
			<u>248</u>	<u>0.13</u>
<i>Bermuda</i>				
Arch Capital Group Ltd.	USD	7,328	503	0.27
Everest Re Group Ltd.	USD	278	87	0.05



# Schedule of Investments (continued)

## Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Bermuda (continued)</i>				
Invesco Ltd.	USD	1,791	27	0.01
			617	0.33
<i>Canada</i>				
ARC Resources Ltd.	CAD	5,407	66	0.03
Barrick Gold Corp.	CAD	6,229	97	0.05
Brookfield Asset Management Ltd. 'A'	CAD	1,860	56	0.03
Brookfield Corp.	CAD	17,139	529	0.28
Canadian Imperial Bank of Commerce	CAD	3,383	133	0.07
Canadian Utilities Ltd. 'A'	CAD	16,256	386	0.20
CI Financial Corp.	CAD	37,026	386	0.20
Constellation Software, Inc.	CAD	66	125	0.07
Element Fleet Management Corp.	CAD	7,704	108	0.06
Fairfax Financial Holdings Ltd.	CAD	652	448	0.24
FirstService Corp.	CAD	2,050	290	0.15
Fortis, Inc.	CAD	2,630	104	0.06
George Weston Ltd.	CAD	405	44	0.02
H&R Real Estate Investment Trust	CAD	3,658	26	0.01
Hydro One Ltd., Reg. S	CAD	16,021	420	0.22
iA Financial Corp., Inc.	CAD	366	23	0.01
Kinross Gold Corp.	CAD	8,596	38	0.02
Loblaw Cos. Ltd.	CAD	2,756	231	0.12
Manulife Financial Corp.	CAD	28,497	494	0.26
Nuvei Corp., Reg. S	CAD	11,992	325	0.17
Open Text Corp.	CAD	1,356	52	0.03
Power Corp. of Canada	CAD	2,879	71	0.04
RB Global, Inc.	CAD	564	31	0.02
Restaurant Brands International, Inc.	CAD	1,045	74	0.04
Rogers Communications, Inc. 'B'	CAD	1,610	67	0.04
Sun Life Financial, Inc.	CAD	3,446	165	0.09
Teck Resources Ltd. 'B'	CAD	2,221	86	0.05
TFI International, Inc.	CAD	437	46	0.02
Toromont Industries Ltd.	CAD	425	32	0.02
West Fraser Timber Co. Ltd.	CAD	1,051	83	0.04
			5,036	2.66
<i>Cayman Islands</i>				
ASMPT Ltd.	HKD	13,400	121	0.06
			121	0.06
<i>Curacao</i>				
Schlumberger NV	USD	14,041	632	0.33
			632	0.33

# Schedule of Investments (continued)

## Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Denmark</i>				
Carlsberg A/S 'B'	DKK	348	51	0.03
Genmab A/S	DKK	1,330	461	0.24
Novo Nordisk A/S 'B'	DKK	8,348	1,232	0.65
Novozymes A/S 'B'	DKK	764	33	0.02
Pandora A/S	DKK	321	26	0.01
			<u>1,803</u>	<u>0.95</u>
<i>Finland</i>				
Elisa OYJ	EUR	777	38	0.02
Nokia OYJ	EUR	19,964	77	0.04
Nordea Bank Abp	SEK	51,457	512	0.27
			<u>627</u>	<u>0.33</u>
<i>France</i>				
Accor SA	EUR	455	15	0.01
Amundi SA, Reg. S	EUR	656	35	0.02
AXA SA	EUR	6,851	185	0.10
BioMerieux	EUR	4,402	423	0.22
BNP Paribas SA	EUR	3,859	223	0.12
Carrefour SA	EUR	3,110	54	0.03
Cie de Saint-Gobain	EUR	1,829	102	0.05
Eiffage SA	EUR	688	66	0.03
Engie SA	EUR	26,465	403	0.21
EssilorLuxottica SA	EUR	1,546	267	0.14
Hermes International	EUR	299	595	0.32
Ipsen SA	EUR	936	103	0.05
Klepierre SA, REIT	EUR	5,750	131	0.07
Legrand SA	EUR	2,467	224	0.12
L'Oreal SA	EUR	1,058	452	0.24
LVMH Moet Hennessy Louis Vuitton SE	EUR	976	842	0.45
Publicis Groupe SA	EUR	3,862	284	0.15
Safran SA	EUR	1,161	167	0.09
Schneider Electric SE	EUR	2,732	455	0.24
Societe Generale SA	EUR	2,713	65	0.03
TotalEnergies SE	EUR	4,650	244	0.13
Valeo SA	EUR	732	14	0.01
Vinci SA	EUR	2,901	309	0.16
Vivendi SE	EUR	3,815	32	0.02
			<u>5,690</u>	<u>3.01</u>
<i>Germany</i>				
Bayer AG	EUR	1,509	76	0.04
Bayerische Motoren Werke AG	EUR	4,474	503	0.27
Beiersdorf AG	EUR	2,861	347	0.18
Deutsche Bank AG	EUR	7,231	70	0.04

# Schedule of Investments (continued)

## Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany (continued)</i>				
Deutsche Lufthansa AG	EUR	2,114	20	0.01
Deutsche Post AG	EUR	3,446	154	0.08
Dr Ing hc F Porsche AG Preference	EUR	628	71	0.04
E.ON SE	EUR	11,929	139	0.07
GEA Group AG	EUR	563	22	0.01
Henkel AG & Co. KGaA Preference	EUR	586	43	0.02
HUGO BOSS AG	EUR	3,070	220	0.11
Infineon Technologies AG	EUR	14,982	566	0.30
Mercedes-Benz Group AG	EUR	3,197	236	0.12
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	495	170	0.09
Porsche Automobil Holding SE Preference	EUR	724	40	0.02
Rheinmetall AG	EUR	217	54	0.03
SAP SE	EUR	3,901	488	0.26
Sartorius AG Preference	EUR	162	51	0.03
Siemens AG	EUR	4,075	622	0.33
Siemens Energy AG	EUR	1,938	31	0.02
Telefonica Deutschland Holding AG	EUR	94,137	243	0.13
Volkswagen AG Preference	EUR	729	90	0.05
			4,256	2.25
<i>Hong Kong</i>				
Bank of East Asia Ltd. (The)	HKD	37,200	47	0.03
Sino Land Co. Ltd.	HKD	291,746	329	0.17
Sun Hung Kai Properties Ltd.	HKD	7,500	86	0.05
			462	0.25
<i>Ireland</i>				
Accenture plc 'A'	USD	273	77	0.04
CRH plc	EUR	4,005	202	0.11
Eaton Corp. plc	USD	2,449	451	0.24
Jazz Pharmaceuticals plc	USD	269	31	0.01
Johnson Controls International plc	USD	3,853	241	0.13
Linde plc	USD	2,693	941	0.50
Trane Technologies plc	USD	2,953	518	0.27
Willis Towers Watson plc	USD	692	149	0.08
			2,610	1.38
<i>Italy</i>				
Assicurazioni Generali SpA	EUR	5,990	112	0.06
Intesa Sanpaolo SpA	EUR	86,458	207	0.11
Mediobanca Banca di Credito Finanziario SpA	EUR	3,353	37	0.02
Moncler SpA	EUR	668	42	0.02
Poste Italiane SpA, Reg. S	EUR	33,460	332	0.18
PRADA SpA	HKD	13,500	83	0.05
Prysmian SpA	EUR	11,020	422	0.22

# Schedule of Investments (continued)

## Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Italy (continued)</i>				
Terna - Rete Elettrica Nazionale	EUR	41,822	326	0.17
UniCredit SpA	EUR	8,870	189	0.10
			1,750	0.93
<i>Japan</i>				
Advantest Corp.	JPY	1,100	134	0.07
Ajinomoto Co., Inc.	JPY	12,000	436	0.23
Capcom Co. Ltd.	JPY	4,300	155	0.08
Dai Nippon Printing Co. Ltd.	JPY	1,500	39	0.02
Dai-ichi Life Holdings, Inc.	JPY	5,100	89	0.05
Daiwa House Industry Co. Ltd.	JPY	3,200	77	0.04
Disco Corp.	JPY	2,800	402	0.21
FANUC Corp.	JPY	5,100	163	0.09
Fuji Electric Co. Ltd.	JPY	2,500	100	0.05
Goldwin, Inc.	JPY	4,300	333	0.18
Hitachi Ltd.	JPY	3,500	197	0.10
Honda Motor Co. Ltd.	JPY	19,100	526	0.28
Inpex Corp.	JPY	2,800	28	0.02
Japan Post Bank Co. Ltd.	JPY	55,500	396	0.21
Japan Post Holdings Co. Ltd.	JPY	8,200	54	0.03
Kajima Corp.	JPY	3,300	45	0.02
Kamigumi Co. Ltd.	JPY	14,900	308	0.16
Kirin Holdings Co. Ltd.	JPY	3,900	52	0.03
Komatsu Ltd.	JPY	3,900	96	0.05
Marubeni Corp.	JPY	5,700	88	0.05
Mazda Motor Corp.	JPY	11,500	102	0.05
MEIJI Holdings Co. Ltd.	JPY	1,800	37	0.02
Mitsubishi Corp.	JPY	4,600	202	0.11
Mitsubishi Electric Corp.	JPY	9,000	116	0.06
Mitsubishi HC Capital, Inc.	JPY	8,500	46	0.02
Mitsubishi Heavy Industries Ltd.	JPY	1,200	51	0.03
Mitsubishi Logistics Corp.	JPY	9,500	214	0.11
Mitsubishi UFJ Financial Group, Inc.	JPY	92,300	623	0.33
Mitsui & Co. Ltd.	JPY	4,500	154	0.08
Mizuho Financial Group, Inc.	JPY	12,760	178	0.09
MS&AD Insurance Group Holdings, Inc.	JPY	4,100	133	0.07
Nexon Co. Ltd.	JPY	4,300	75	0.04
Nintendo Co. Ltd.	JPY	5,900	245	0.13
NIPPON EXPRESS HOLDINGS, Inc.	JPY	5,000	257	0.14
Nippon Steel Corp.	JPY	2,900	55	0.03
Nippon Telegraph & Telephone Corp.	JPY	160,000	173	0.09
Nishi-Nippon Financial Holdings, Inc.	JPY	24,900	201	0.11
Nissin Foods Holdings Co. Ltd.	JPY	5,100	385	0.20
Nitto Denko Corp.	JPY	600	40	0.02
Obayashi Corp.	JPY	2,300	18	0.01
Ono Pharmaceutical Co. Ltd.	JPY	1,900	31	0.02

# Schedule of Investments (continued)

## Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
ORIX Corp.	JPY	5,800	96	0.05
Otsuka Corp.	JPY	1,100	39	0.02
PeptiDream, Inc.	JPY	6,900	94	0.05
Persol Holdings Co. Ltd.	JPY	9,700	159	0.08
Recruit Holdings Co. Ltd.	JPY	8,100	234	0.12
Ricoh Co. Ltd.	JPY	2,000	16	0.01
Rohm Co. Ltd.	JPY	300	26	0.01
Sankyo Co. Ltd.	JPY	1,500	55	0.03
Sanwa Holdings Corp.	JPY	4,400	52	0.03
SCREEN Holdings Co. Ltd.	JPY	3,600	371	0.20
Sega Sammy Holdings, Inc.	JPY	18,900	368	0.20
Seino Holdings Co. Ltd.	JPY	1,900	25	0.01
Seven & i Holdings Co. Ltd.	JPY	1,000	39	0.02
Shimadzu Corp.	JPY	1,100	31	0.02
Shin-Etsu Chemical Co. Ltd.	JPY	6,800	206	0.11
Shionogi & Co. Ltd.	JPY	1,400	54	0.03
Subaru Corp.	JPY	7,600	130	0.07
Sumitomo Corp.	JPY	4,200	81	0.04
Sumitomo Mitsui Financial Group, Inc.	JPY	9,000	352	0.19
Sumitomo Mitsui Trust Holdings, Inc.	JPY	1,800	58	0.03
Suntory Beverage & Food Ltd.	JPY	800	26	0.01
Sysmex Corp.	JPY	900	56	0.03
Takeda Pharmaceutical Co. Ltd.	JPY	17,857	513	0.27
TDK Corp.	JPY	1,400	49	0.03
Tokyo Gas Co. Ltd.	JPY	2,100	42	0.02
Toyota Tsusho Corp.	JPY	1,200	54	0.03
Ushio, Inc.	JPY	2,800	34	0.02
Yakult Honsha Co. Ltd.	JPY	6,900	398	0.21
Yamazaki Baking Co. Ltd.	JPY	12,000	148	0.08
Yaskawa Electric Corp.	JPY	600	25	0.01
Z Holdings Corp.	JPY	12,900	28	0.02
ZOZO, Inc.	JPY	400	8	–
			10,921	5.78
<i>Jersey</i>				
Ferguson plc	USD	3,375	487	0.26
			487	0.26
<i>Luxembourg</i>				
Spotify Technology SA	USD	2,356	347	0.18
			347	0.18
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S, CVA	EUR	2,855	41	0.02
AerCap Holdings NV	USD	689	40	0.02

# Schedule of Investments (continued)

## Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands (continued)</i>				
ASML Holding NV	EUR	1,426	945	0.50
CNH Industrial NV	EUR	3,627	48	0.03
EXOR NV	EUR	598	49	0.03
Ferrari NV	EUR	471	141	0.07
Heineken Holding NV	EUR	551	44	0.02
ING Groep NV	EUR	12,174	150	0.08
Koninklijke Ahold Delhaize NV	EUR	15,636	489	0.26
Koninklijke KPN NV	EUR	17,944	59	0.03
Koninklijke Philips NV	EUR	16,422	325	0.17
Koninklijke Vopak NV	EUR	6,069	198	0.11
LyondellBasell Industries NV 'A'	USD	3,393	286	0.15
NXP Semiconductors NV	USD	1,254	235	0.12
QIAGEN NV	EUR	848	35	0.02
Stellantis NV	EUR	7,954	128	0.07
STMicroelectronics NV	EUR	4,807	219	0.12
Wolters Kluwer NV	EUR	961	112	0.06
			3,544	1.88
<i>New Zealand</i>				
Fisher & Paykel Healthcare Corp. Ltd.	NZD	2,157	30	0.02
Xero Ltd.	AUD	800	58	0.03
			88	0.05
<i>Norway</i>				
Aker BP ASA	NOK	1,118	24	0.01
DNB Bank ASA	NOK	3,469	60	0.03
Equinor ASA	NOK	3,556	95	0.05
Norsk Hydro ASA	NOK	16,334	89	0.05
Telenor ASA	NOK	3,692	34	0.02
			302	0.16
<i>Portugal</i>				
EDP - Energias de Portugal SA	EUR	15,301	68	0.04
Jeronimo Martins SGPS SA	EUR	1,054	27	0.01
			95	0.05
<i>Singapore</i>				
CapitaLand Ascendas REIT	SGD	149,700	276	0.14
DBS Group Holdings Ltd.	SGD	6,779	144	0.08
Oversea-Chinese Banking Corp. Ltd.	SGD	54,562	454	0.24
Singapore Airlines Ltd.	SGD	9,700	47	0.02
United Overseas Bank Ltd.	SGD	4,700	89	0.05
			1,010	0.53

# Schedule of Investments (continued)

## Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Spain</i>				
ACS Actividades de Construccion y Servicios SA	EUR	647	21	0.01
Amadeus IT Group SA	EUR	2,434	170	0.09
Banco Bilbao Vizcaya Argentaria SA	EUR	75,480	531	0.28
Banco Santander SA	EUR	23,147	78	0.04
CaixaBank SA	EUR	23,902	90	0.05
Iberdrola SA	EUR	21,742	260	0.14
Industria de Diseno Textil SA	EUR	6,390	227	0.12
Naturgy Energy Group SA	EUR	1,598	44	0.02
Redeia Corp. SA	EUR	1,509	23	0.01
Repsol SA	EUR	24,258	323	0.17
Telefonica SA	EUR	114,226	424	0.23
			<u>2,191</u>	<u>1.16</u>
<i>Supranational</i>				
Unibail-Rodamco-Westfield, REIT	EUR	611	29	0.02
			<u>29</u>	<u>0.02</u>
<i>Sweden</i>				
Assa Abloy AB 'B'	SEK	3,740	82	0.04
Atlas Copco AB 'A'	SEK	14,280	188	0.10
Atlas Copco AB 'B'	SEK	7,916	90	0.05
Boliden AB	SEK	2,282	60	0.03
Essity AB 'B'	SEK	3,338	81	0.04
Getinge AB 'B'	SEK	1,885	30	0.02
Industrivarden AB 'A'	SEK	211	5	–
Investor AB 'A'	SEK	2,762	51	0.03
Securitas AB 'B'	SEK	2,635	20	0.01
Skandinaviska Enskilda Banken AB 'A'	SEK	6,027	61	0.03
Svenska Handelsbanken AB 'A'	SEK	5,158	40	0.02
Swedbank AB 'A'	SEK	2,897	45	0.03
Swedish Orphan Biovitrum AB	SEK	4,251	76	0.04
Telefonaktiebolaget LM Ericsson 'B'	SEK	10,322	51	0.03
Volvo AB 'B'	SEK	26,208	496	0.26
			<u>1,376</u>	<u>0.73</u>
<i>Switzerland</i>				
ABB Ltd.	CHF	16,624	599	0.32
Alcon, Inc.	CHF	1,643	125	0.07
Chocoladefabriken Lindt & Spruengli AG	CHF	8	92	0.05
Chubb Ltd.	USD	3,524	622	0.33
Cie Financiere Richemont SA	CHF	2,797	435	0.23
Coca-Cola HBC AG	GBP	14,148	387	0.20
DSM-Firmenich AG	EUR	653	64	0.03
Holcim AG	CHF	2,955	182	0.10
Julius Baer Group Ltd.	CHF	671	39	0.02

# Schedule of Investments (continued)

## Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland (continued)</i>				
Nestle SA	CHF	7,324	807	0.43
Novartis AG	CHF	11,194	1,032	0.55
PSP Swiss Property AG	CHF	3,730	382	0.20
Roche Holding AG	CHF	148	44	0.02
Roche Holding AG	CHF	1,789	501	0.27
Swiss Re AG	CHF	1,126	104	0.05
Swisscom AG	CHF	733	419	0.22
			<u>5,834</u>	<u>3.09</u>
<i>United Kingdom</i>				
3i Group plc	GBP	20,105	457	0.24
Associated British Foods plc	GBP	1,158	27	0.01
AstraZeneca plc	GBP	2,283	300	0.16
Aviva plc	GBP	9,053	42	0.02
Barclays plc	GBP	270,096	483	0.26
BP plc	GBP	131,403	702	0.37
British Land Co. plc (The), REIT	GBP	7,867	28	0.01
Centrica plc	GBP	280,479	405	0.21
Coca-Cola Europacific Partners plc	USD	1,620	96	0.05
DS Smith plc	GBP	106,516	337	0.18
Endeavour Mining plc	GBP	689	15	0.01
GSK plc	GBP	37,428	606	0.32
Haleon plc	GBP	18,978	71	0.04
Hikma Pharmaceuticals plc	GBP	16,718	368	0.20
Informa plc	GBP	7,741	65	0.03
Investec plc	GBP	52,021	267	0.14
J Sainsbury plc	GBP	12,865	40	0.02
Land Securities Group plc, REIT	GBP	5,947	40	0.02
Liberty Global plc 'C'	USD	12,913	210	0.11
NatWest Group plc	GBP	147,167	413	0.22
Reckitt Benckiser Group plc	GBP	2,442	168	0.09
Sage Group plc (The)	GBP	39,047	421	0.22
Sensata Technologies Holding plc	USD	6,564	271	0.14
Shell plc	EUR	1,851	51	0.03
Shell plc	GBP	8,824	241	0.13
SSE plc	GBP	5,906	127	0.07
Standard Chartered plc	GBP	8,979	71	0.04
Tesco plc	GBP	154,045	446	0.24
Unilever plc	EUR	3,910	187	0.10
Whitbread plc	GBP	441	17	0.01
			<u>6,972</u>	<u>3.69</u>
<i>United States of America</i>				
A O Smith Corp.	USD	699	47	0.02
Abbott Laboratories	USD	552	55	0.03



# Schedule of Investments (continued)

## Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
AbbVie, Inc.	USD	9,126	1,127	0.60
Activision Blizzard, Inc.	USD	2,784	215	0.11
Acuity Brands, Inc.	USD	2,002	299	0.16
Adobe, Inc.	USD	1,714	768	0.41
Advanced Micro Devices, Inc.	USD	965	101	0.05
AES Corp. (The)	USD	2,137	41	0.02
Aflac, Inc.	USD	8,207	525	0.28
AGCO Corp.	USD	2,899	349	0.18
Airbnb, Inc. 'A'	USD	4,281	503	0.27
Alcoa Corp.	USD	967	30	0.02
Align Technology, Inc.	USD	272	88	0.05
Ally Financial, Inc.	USD	10,989	272	0.14
Alphabet, Inc. 'A'	USD	24,295	2,666	1.41
Alphabet, Inc. 'C'	USD	18,995	2,106	1.11
Amazon.com, Inc.	USD	33,417	3,993	2.11
American Electric Power Co., Inc.	USD	1,921	148	0.08
American International Group, Inc.	USD	10,139	535	0.28
AmerisourceBergen Corp.	USD	642	113	0.06
AMETEK, Inc.	USD	3,376	501	0.27
Amgen, Inc.	USD	2,137	435	0.23
ANSYS, Inc.	USD	270	82	0.04
Apple, Inc.	USD	55,952	9,948	5.26
Applied Materials, Inc.	USD	5,861	777	0.41
Archer-Daniels-Midland Co.	USD	7,681	532	0.28
Arrow Electronics, Inc.	USD	2,288	300	0.16
AT&T, Inc.	USD	50,431	737	0.39
Atlassian Corp. 'A'	USD	561	86	0.05
Autodesk, Inc.	USD	802	150	0.08
Automatic Data Processing, Inc.	USD	176	35	0.02
AutoZone, Inc.	USD	227	519	0.27
AvalonBay Communities, Inc., REIT	USD	341	59	0.03
Axon Enterprise, Inc.	USD	2,205	394	0.21
Baker Hughes Co.	USD	3,777	109	0.06
Bank of America Corp.	USD	10,066	265	0.14
Bank of New York Mellon Corp. (The)	USD	11,814	482	0.26
Bath & Body Works, Inc.	USD	1,406	48	0.03
Becton Dickinson & Co.	USD	990	240	0.13
Berkshire Hathaway, Inc. 'B'	USD	2,982	932	0.49
Best Buy Co., Inc.	USD	1,077	81	0.04
Biogen, Inc.	USD	1,915	500	0.26
Bio-Rad Laboratories, Inc. 'A'	USD	64	22	0.01
BlackRock, Inc.	USD	874	554	0.29
Booking Holdings, Inc.	USD	284	703	0.37
Booz Allen Hamilton Holding Corp.	USD	650	67	0.04
BorgWarner, Inc.	USD	2,641	118	0.06
Boston Scientific Corp.	USD	5,368	266	0.14

# Schedule of Investments (continued)

## Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Brighthouse Financial, Inc.	USD	7,003	304	0.16
Bristol-Myers Squibb Co.	USD	13,465	789	0.42
Broadcom, Inc.	USD	1,474	1,172	0.62
Cadence Design Systems, Inc.	USD	2,774	596	0.32
Campbell Soup Co.	USD	396	17	0.01
Capital One Financial Corp.	USD	5,115	513	0.27
Cardinal Health, Inc.	USD	5,272	457	0.24
Caterpillar, Inc.	USD	1,826	412	0.22
Cboe Global Markets, Inc.	USD	334	42	0.02
CBRE Group, Inc. 'A'	USD	6,448	477	0.25
Celanese Corp.	USD	546	58	0.03
Centene Corp.	USD	2,056	127	0.07
Cheniere Energy, Inc.	USD	861	120	0.06
Chevron Corp.	USD	8,954	1,291	0.68
Cigna Group (The)	USD	2,524	649	0.34
Cintas Corp.	USD	542	247	0.13
Cisco Systems, Inc.	USD	22,204	1,053	0.56
Citigroup, Inc.	USD	15,242	643	0.34
Cleveland-Cliffs, Inc.	USD	2,812	43	0.02
Clorox Co. (The)	USD	2,198	320	0.17
CME Group, Inc.	USD	1,090	185	0.10
Coca-Cola Co. (The)	USD	14,534	802	0.42
Colgate-Palmolive Co.	USD	7,922	559	0.30
Comcast Corp. 'A'	USD	23,068	879	0.46
Conagra Brands, Inc.	USD	1,778	55	0.03
ConocoPhillips	USD	2,039	194	0.10
Consolidated Edison, Inc.	USD	5,846	484	0.26
Cooper Cos., Inc. (The)	USD	267	94	0.05
Copart, Inc.	USD	1,601	134	0.07
Corteva, Inc.	USD	9,210	484	0.26
Costco Wholesale Corp.	USD	453	224	0.12
CrowdStrike Holdings, Inc. 'A'	USD	526	71	0.04
Cummins, Inc.	USD	2,284	513	0.27
Darden Restaurants, Inc.	USD	451	69	0.04
Deere & Co.	USD	765	284	0.15
Dell Technologies, Inc. 'C'	USD	959	48	0.03
DENTSPLY SIRONA, Inc.	USD	1,173	43	0.02
Dexcom, Inc.	USD	1,309	154	0.08
Discover Financial Services	USD	1,610	172	0.09
DocuSign, Inc.	USD	7,309	342	0.18
DoorDash, Inc. 'A'	USD	6,678	468	0.25
Dow, Inc.	USD	2,643	129	0.07
Dropbox, Inc. 'A'	USD	16,725	409	0.22
DuPont de Nemours, Inc.	USD	1,713	112	0.06
Dynatrace, Inc.	USD	1,209	57	0.03
Eastman Chemical Co.	USD	663	51	0.03

# Schedule of Investments (continued)

## Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
eBay, Inc.	USD	11,209	459	0.24
Ecolab, Inc.	USD	957	164	0.09
Edison International	USD	7,139	454	0.24
Electronic Arts, Inc.	USD	4,315	513	0.27
Elevance Health, Inc.	USD	1,780	725	0.38
Eli Lilly & Co.	USD	1,608	691	0.37
Entergy Corp.	USD	1,098	98	0.05
Equinix, Inc., REIT	USD	841	604	0.32
Equitable Holdings, Inc.	USD	1,337	33	0.02
Etsy, Inc.	USD	878	68	0.04
Eversource Energy	USD	1,301	85	0.04
Exact Sciences Corp.	USD	966	83	0.04
Exelon Corp.	USD	13,284	496	0.26
Expedia Group, Inc.	USD	1,926	193	0.10
Expeditors International of Washington, Inc.	USD	4,156	461	0.24
Extra Space Storage, Inc., REIT	USD	504	69	0.04
Exxon Mobil Corp.	USD	15,167	1,491	0.79
Fair Isaac Corp.	USD	410	304	0.16
Fidelity National Financial, Inc.	USD	1,441	48	0.03
Fiserv, Inc.	USD	3,237	374	0.20
FleetCor Technologies, Inc.	USD	382	88	0.05
FMC Corp.	USD	466	45	0.02
Fortinet, Inc.	USD	7,910	548	0.29
Fortive Corp.	USD	1,068	73	0.04
Fortune Brands Innovations, Inc.	USD	711	47	0.02
Franklin Resources, Inc.	USD	1,652	40	0.02
Gaming and Leisure Properties, Inc., REIT	USD	978	43	0.02
GE HealthCare Technologies, Inc.	USD	1,529	114	0.06
Gen Digital, Inc.	USD	3,063	52	0.03
General Electric Co.	USD	5,144	518	0.27
General Mills, Inc.	USD	7,012	493	0.26
General Motors Co.	USD	4,728	167	0.09
Genuine Parts Co.	USD	498	77	0.04
Gilead Sciences, Inc.	USD	9,537	674	0.36
Global Payments, Inc.	USD	1,489	134	0.07
Globe Life, Inc.	USD	342	34	0.02
Goldman Sachs Group, Inc. (The)	USD	2,470	730	0.39
Graco, Inc.	USD	924	73	0.04
Halliburton Co.	USD	6,044	183	0.10
Hartford Financial Services Group, Inc. (The)	USD	1,166	77	0.04
HCA Healthcare, Inc.	USD	1,117	311	0.16
Healthcare Realty Trust, Inc., REIT	USD	1,993	34	0.02
Hershey Co. (The)	USD	780	179	0.09
Hewlett Packard Enterprise Co.	USD	15,326	236	0.12
Hilton Worldwide Holdings, Inc.	USD	1,575	210	0.11
Hologic, Inc.	USD	5,722	425	0.22

# Schedule of Investments (continued)

## Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Home Depot, Inc. (The)	USD	1,689	481	0.25
Host Hotels & Resorts, Inc., REIT	USD	6,192	96	0.05
Hubbell, Inc.	USD	293	89	0.05
HubSpot, Inc.	USD	992	484	0.26
Humana, Inc.	USD	716	293	0.16
IDEXX Laboratories, Inc.	USD	310	143	0.08
Incyte Corp.	USD	7,470	426	0.23
Ingersoll Rand, Inc.	USD	8,048	482	0.26
Insulet Corp.	USD	246	65	0.03
Intercontinental Exchange, Inc.	USD	2,998	311	0.16
Interpublic Group of Cos., Inc. (The)	USD	1,367	48	0.03
Intuitive Surgical, Inc.	USD	1,876	588	0.31
Iron Mountain, Inc., REIT	USD	1,087	57	0.03
J M Smucker Co. (The)	USD	377	51	0.03
Jabil, Inc.	USD	3,758	372	0.20
Johnson & Johnson	USD	5,552	842	0.45
JPMorgan Chase & Co.	USD	13,159	1,754	0.93
Juniper Networks, Inc.	USD	1,197	34	0.02
Kellogg Co.	USD	1,230	76	0.04
Keysight Technologies, Inc.	USD	665	102	0.05
Kimberly-Clark Corp.	USD	2,662	337	0.18
Kinder Morgan, Inc.	USD	7,553	119	0.06
KLA Corp.	USD	517	230	0.12
Kraft Heinz Co. (The)	USD	14,363	467	0.25
Kroger Co. (The)	USD	11,486	495	0.26
L3Harris Technologies, Inc.	USD	972	174	0.09
Lam Research Corp.	USD	504	297	0.16
Lamb Weston Holdings, Inc.	USD	779	82	0.04
Las Vegas Sands Corp.	USD	1,546	82	0.04
Lennar Corp. 'A'	USD	4,170	479	0.25
Liberty Broadband Corp. 'C'	USD	494	36	0.02
LKQ Corp.	USD	1,545	83	0.04
Loews Corp.	USD	1,182	64	0.03
Lululemon Athletica, Inc.	USD	433	150	0.08
ManpowerGroup, Inc.	USD	3,708	270	0.14
Marathon Oil Corp.	USD	3,436	73	0.04
Marathon Petroleum Corp.	USD	1,488	159	0.08
MarketAxess Holdings, Inc.	USD	87	21	0.01
Mastercard, Inc. 'A'	USD	3,190	1,150	0.61
McDonald's Corp.	USD	2,582	706	0.37
McKesson Corp.	USD	1,216	476	0.25
MercadoLibre, Inc.	USD	169	184	0.10
Merck & Co., Inc.	USD	12,584	1,331	0.70
Meta Platforms, Inc. 'A'	USD	9,232	2,428	1.29
MetLife, Inc.	USD	2,457	127	0.07
Mettler-Toledo International, Inc.	USD	400	481	0.25

# Schedule of Investments (continued)

## Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
MGM Resorts International	USD	1,627	66	0.03
Microsoft Corp.	USD	25,008	7,806	4.13
Mid-America Apartment Communities, Inc., REIT	USD	3,161	440	0.23
Moderna, Inc.	USD	2,309	257	0.14
Molina Healthcare, Inc.	USD	316	87	0.05
Molson Coors Beverage Co. 'B'	USD	1,008	61	0.03
Mondelez International, Inc. 'A'	USD	7,296	488	0.26
Morgan Stanley	USD	4,685	367	0.19
Motorola Solutions, Inc.	USD	561	151	0.08
MSCI, Inc.	USD	1,172	504	0.27
Nasdaq, Inc.	USD	1,208	55	0.03
Netflix, Inc.	USD	2,033	821	0.43
Neurocrine Biosciences, Inc.	USD	363	31	0.02
Newmont Corp.	USD	10,212	399	0.21
NIKE, Inc. 'B'	USD	356	36	0.02
Nucor Corp.	USD	3,655	549	0.29
NVIDIA Corp.	USD	9,643	3,739	1.98
NVR, Inc.	USD	78	454	0.24
Omnicom Group, Inc.	USD	560	49	0.03
ONEOK, Inc.	USD	8,621	488	0.26
Oracle Corp.	USD	5,729	625	0.33
O'Reilly Automotive, Inc.	USD	651	570	0.30
Otis Worldwide Corp.	USD	2,234	182	0.10
Ovintiv, Inc.	USD	1,294	45	0.02
Owens Corning	USD	499	60	0.03
PACCAR, Inc.	USD	1,951	150	0.08
Palo Alto Networks, Inc.	USD	2,717	636	0.34
Paychex, Inc.	USD	1,745	179	0.09
Paycom Software, Inc.	USD	251	74	0.04
PayPal Holdings, Inc.	USD	3,724	228	0.12
PepsiCo, Inc.	USD	7,018	1,191	0.63
Pfizer, Inc.	USD	5,484	184	0.10
Phillips 66	USD	806	70	0.04
Pinnacle West Capital Corp.	USD	1,623	121	0.06
Pinterest, Inc. 'A'	USD	2,218	56	0.03
PPG Industries, Inc.	USD	1,265	172	0.09
PPL Corp.	USD	18,327	445	0.24
Principal Financial Group, Inc.	USD	836	58	0.03
Procter & Gamble Co. (The)	USD	11,029	1,534	0.81
Prudential Financial, Inc.	USD	1,370	111	0.06
Public Service Enterprise Group, Inc.	USD	1,862	107	0.06
PulteGroup, Inc.	USD	6,088	433	0.23
Qorvo, Inc.	USD	3,035	284	0.15
QUALCOMM, Inc.	USD	3,943	430	0.23
Raytheon Technologies Corp.	USD	5,174	465	0.25
Regency Centers Corp., REIT	USD	1,741	99	0.05

# Schedule of Investments (continued)

## Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Regeneron Pharmaceuticals, Inc.	USD	890	586	0.31
Reliance Steel & Aluminum Co.	USD	318	79	0.04
ROBLOX Corp. 'A'	USD	2,477	92	0.05
Rockwell Automation, Inc.	USD	1,757	531	0.28
Roper Technologies, Inc.	USD	358	158	0.08
Salesforce, Inc.	USD	5,370	1,040	0.55
SBA Communications Corp., REIT	USD	324	69	0.04
Seagen, Inc.	USD	524	92	0.05
Sempra Energy	USD	1,175	157	0.08
ServiceNow, Inc.	USD	761	392	0.21
Simon Property Group, Inc., REIT	USD	1,220	129	0.07
Snap-on, Inc.	USD	1,563	413	0.22
Splunk, Inc.	USD	4,250	413	0.22
SS&C Technologies Holdings, Inc.	USD	837	47	0.02
Starbucks Corp.	USD	4,064	369	0.20
State Street Corp.	USD	6,913	464	0.25
Steel Dynamics, Inc.	USD	4,520	451	0.24
Stryker Corp.	USD	2,048	573	0.30
Synchrony Financial	USD	13,681	425	0.23
Synopsys, Inc.	USD	1,500	599	0.32
Teladoc Health, Inc.	USD	15,149	352	0.19
Tesla, Inc.	USD	8,228	1,974	1.04
Textron, Inc.	USD	2,648	164	0.09
Thermo Fisher Scientific, Inc.	USD	246	118	0.06
Travelers Cos., Inc. (The)	USD	1,149	183	0.10
Uber Technologies, Inc.	USD	15,846	627	0.33
United Therapeutics Corp.	USD	105	21	0.01
UnitedHealth Group, Inc.	USD	2,027	893	0.47
Valero Energy Corp.	USD	5,079	546	0.29
Veeva Systems, Inc. 'A'	USD	197	36	0.02
VeriSign, Inc.	USD	350	73	0.04
Verisk Analytics, Inc.	USD	539	112	0.06
Verizon Communications, Inc.	USD	3,255	111	0.06
Vertex Pharmaceuticals, Inc.	USD	2,072	668	0.35
Viatis, Inc.	USD	8,540	78	0.04
VICI Properties, Inc., REIT	USD	3,749	108	0.06
Visa, Inc. 'A'	USD	4,997	1,088	0.58
Vistra Corp.	USD	1,916	46	0.02
VMware, Inc. 'A'	USD	881	116	0.06
Walmart, Inc.	USD	2,080	300	0.16
WEC Energy Group, Inc.	USD	1,177	95	0.05
Western Union Co. (The)	USD	35,500	382	0.20
Westinghouse Air Brake Technologies Corp.	USD	4,487	451	0.24
Weyerhaeuser Co., REIT	USD	15,321	471	0.25
Workday, Inc. 'A'	USD	2,500	518	0.27
WW Grainger, Inc.	USD	169	122	0.06

# Schedule of Investments (continued)

## Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Xcel Energy, Inc.	USD	2,054	117	0.06
Xerox Holdings Corp.	USD	16,409	224	0.12
Xylem, Inc.	USD	974	101	0.05
Yum! Brands, Inc.	USD	1,511	192	0.10
Zillow Group, Inc. 'C'	USD	543	25	0.01
Zimmer Biomet Holdings, Inc.	USD	3,512	469	0.25
Zoom Video Communications, Inc. 'A'	USD	760	47	0.03
			<u>122,846</u>	<u>65.00</u>
Total Equities			<u>184,120</u>	<u>97.42</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>184,120</u>	<u>97.42</u>
Transferable securities and money market instruments dealt in on another regulated market				
Equities				
<i>Italy</i>				
Eni SpA	EUR	8,666	114	0.06
			<u>114</u>	<u>0.06</u>
Total Equities			<u>114</u>	<u>0.06</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>114</u>	<u>0.06</u>
<b>Total Investments</b>			<b><u>184,234</u></b>	<b><u>97.48</u></b>
<b>Fair Value Adjustment<sup>1</sup></b>			<b><u>186</u></b>	<b><u>0.10</u></b>
<b>Cash</b>			<b><u>2,770</u></b>	<b><u>1.47</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>1,802</u></b>	<b><u>0.95</u></b>
<b>Total Net Assets</b>			<b><u>188,992</u></b>	<b><u>100.00</u></b>

<sup>1</sup> These amounts include the fair value correction for markets that were open at the time the net asset value was calculated (3 July 2023). The prices known on 3 July 2023 at 6:00 am have been included in the valuation.

# Schedule of Investments (continued)

## Robeco QI Global Developed Enhanced Index Equities Fund

As at 30 June 2023

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR' 000	% of Net Assets
S&P 500 Emini Index, 15/09/2023	22	USD	72	0.04
<b>Total Unrealised Gain on Financial Futures Contracts - Assets</b>			<b>72</b>	<b>0.04</b>
<b>Net Unrealised Gain on Financial Futures Contracts - Assets</b>			<b>72</b>	<b>0.04</b>



# Schedule of Investments

## Robeco QI Emerging Sustainable Conservative Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Shenzhen International Holdings Ltd.	HKD	1,428,050	1,153	0.60
Yuexiu Transport Infrastructure Ltd.	HKD	344,000	156	0.08
			<u>1,309</u>	<u>0.68</u>
<i>Brazil</i>				
BB Seguridade Participacoes SA	BRL	445,300	2,604	1.36
CTEEP-Cia de Transmissao de Energia Eletrica Paulista	BRL	228,300	1,100	0.58
EDP - Energias do Brasil SA	BRL	434,100	1,948	1.02
Engie Brasil Energia SA	BRL	237,300	2,060	1.08
Itausa SA Preference	BRL	1,286,937	2,357	1.23
Odontoprev SA	BRL	414,800	989	0.52
Telefonica Brasil SA, ADR	USD	342,776	2,869	1.50
Transmissora Alianca de Energia Eletrica S/A	BRL	235,800	1,686	0.88
			<u>15,613</u>	<u>8.17</u>
<i>Cayman Islands</i>				
EEKA Fashion Holdings Ltd.	HKD	122,500	148	0.08
Fu Shou Yuan International Group Ltd.	HKD	272,000	172	0.09
Hengan International Group Co. Ltd.	HKD	453,000	1,748	0.91
			<u>2,068</u>	<u>1.08</u>
<i>Chile</i>				
Banco de Chile	CLP	3,965,945	379	0.20
			<u>379</u>	<u>0.20</u>
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	5,044,000	1,817	0.95
Bank of Beijing Co. Ltd. 'A'	CNY	1,681,700	983	0.51
Bank of China Ltd. 'H'	HKD	12,305,000	4,519	2.37
Bank of Communications Co. Ltd. 'H'	HKD	3,293,000	1,999	1.05
China Construction Bank Corp. 'H'	HKD	5,179,000	3,071	1.61
China National Accord Medicines Corp. Ltd. 'A'	CNY	46,540	256	0.13
China Railway Signal & Communication Corp. Ltd., Reg. S 'H'	HKD	1,014,000	351	0.18
China South Publishing & Media Group Co. Ltd. 'A'	CNY	685,500	1,003	0.53
China United Network Communications Ltd. 'A'	CNY	1,824,600	1,105	0.58
China Yangtze Power Co. Ltd. 'A'	CNY	403,761	1,124	0.59
Chongqing Rural Commercial Bank Co. Ltd. 'H'	HKD	2,244,000	727	0.38
CRRC Corp. Ltd. 'H'	HKD	2,501,000	1,255	0.66
Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	232,500	1,071	0.56
Industrial & Commercial Bank of China Ltd. 'H'	HKD	874,000	427	0.22
Jiangsu Expressway Co. Ltd. 'H'	HKD	1,216,000	1,027	0.54
Oriental Pearl Group Co. Ltd. 'A'	CNY	174,400	172	0.09
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	6,692,000	2,223	1.16
PICC Property & Casualty Co. Ltd. 'H'	HKD	1,370,000	1,396	0.73
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	106,000	127	0.07

# Schedule of Investments (continued)

## Robeco QI Emerging Sustainable Conservative Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Shanghai International Port Group Co. Ltd. 'A'	CNY	1,285,300	851	0.45
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	87,600	159	0.08
Shenzhen Expressway Corp. Ltd. 'H'	HKD	374,000	292	0.15
Sichuan Chuantou Energy Co. Ltd. 'A'	CNY	557,198	1,058	0.55
Sinopharm Group Co. Ltd. 'H'	HKD	346,400	993	0.52
Sinotrans Ltd. 'H'	HKD	747,000	244	0.13
Weifu High-Technology Group Co. Ltd. 'A'	CNY	99,100	197	0.10
Xiamen C & D, Inc. 'A'	CNY	314,200	433	0.23
Zhejiang Expressway Co. Ltd. 'H'	HKD	1,880,000	1,308	0.68
			<u>30,188</u>	<u>15.80</u>
<i>Czech Republic</i>				
Moneta Money Bank A/S, Reg. S	CZK	90,383	304	0.16
			<u>304</u>	<u>0.16</u>
<i>Greece</i>				
Hellenic Telecommunications Organization SA	EUR	149,792	2,353	1.23
JUMBO SA	EUR	79,062	1,993	1.04
			<u>4,346</u>	<u>2.27</u>
<i>Hong Kong</i>				
China Merchants Port Holdings Co. Ltd.	HKD	1,472,000	1,904	1.00
Far East Horizon Ltd.	HKD	1,203,000	873	0.46
Lenovo Group Ltd.	HKD	2,002,000	1,913	1.00
Yuexiu Real Estate Investment Trust	HKD	57,585	11	–
			<u>4,701</u>	<u>2.46</u>
<i>India</i>				
ABB India Ltd.	INR	17,719	876	0.46
AIA Engineering Ltd.	INR	3,498	125	0.06
Ajanta Pharma Ltd.	INR	12,571	208	0.11
Britannia Industries Ltd.	INR	6,068	341	0.18
Castrol India Ltd.	INR	94,530	128	0.07
Colgate-Palmolive India Ltd.	INR	109,225	2,060	1.08
Coromandel International Ltd.	INR	10,690	113	0.06
Cummins India Ltd.	INR	40,435	878	0.46
Dr Reddy's Laboratories Ltd., ADR	USD	54,738	3,166	1.66
Exide Industries Ltd.	INR	64,104	169	0.09
HCL Technologies Ltd.	INR	296,131	3,930	2.05
Hindustan Unilever Ltd.	INR	55,277	1,654	0.86
Marico Ltd.	INR	277,052	1,643	0.86
Nestle India Ltd.	INR	4,765	1,219	0.64
NHPC Ltd.	INR	407,456	209	0.11
Oracle Financial Services Software Ltd.	INR	30,006	1,294	0.68
Pfizer Ltd.	INR	4,231	179	0.09

# Schedule of Investments (continued)

## Robeco QI Emerging Sustainable Conservative Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India (continued)</i>				
Polycab India Ltd.	INR	19,968	792	0.41
REC Ltd.	INR	879,624	1,618	0.85
Sanofi India Ltd.	INR	2,715	210	0.11
			<u>20,812</u>	<u>10.89</u>
<i>Kuwait</i>				
Humansoft Holding Co. KSC	KWD	96,197	1,063	0.56
National Bank of Kuwait SAKP	KWD	569,453	1,588	0.83
			<u>2,651</u>	<u>1.39</u>
<i>Malaysia</i>				
Hong Leong Bank Bhd.	MYR	208,500	777	0.40
Nestle Malaysia Bhd.	MYR	25,900	666	0.35
Westports Holdings Bhd.	MYR	554,300	396	0.21
			<u>1,839</u>	<u>0.96</u>
<i>Mexico</i>				
Corp. Inmobiliaria Vesta SAB de CV	MXN	637,700	1,893	0.99
El Puerto de Liverpool SAB de CV 'C1'	MXN	127,200	709	0.37
Fibra Uno Administracion SA de CV, REIT	MXN	777,600	1,039	0.54
Grupo Bimbo SAB de CV	MXN	204,000	999	0.52
Promotora y Operadora de Infraestructura SAB de CV	MXN	95,735	877	0.46
Wal-Mart de Mexico SAB de CV	MXN	1,245,000	4,506	2.36
			<u>10,023</u>	<u>5.24</u>
<i>Netherlands</i>				
NEPI Rockcastle NV	ZAR	307,946	1,651	0.86
			<u>1,651</u>	<u>0.86</u>
<i>Poland</i>				
Asseco Poland SA	PLN	31,706	574	0.30
Powszechny Zaklad Ubezpieczen SA	PLN	50,885	452	0.24
			<u>1,026</u>	<u>0.54</u>
<i>Qatar</i>				
Barwa Real Estate Co.	QAR	676,651	441	0.23
Ooredoo QPSC	QAR	79,207	218	0.12
Qatar Fuel QSC	QAR	45,045	193	0.10
Qatar Gas Transport Co. Ltd.	QAR	130,882	134	0.07
Qatar Navigation QSC	QAR	50,616	132	0.07
			<u>1,118</u>	<u>0.59</u>

# Schedule of Investments (continued)

## Robeco QI Emerging Sustainable Conservative Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Saudi Arabia</i>				
Abdullah Al Othaim Markets Co.	SAR	76,710	261	0.14
Al Hammadi Holding	SAR	25,748	383	0.20
Dr Sulaiman Al Habib Medical Services Group Co.	SAR	17,592	1,231	0.64
Etiad Etisalat Co.	SAR	34,336	402	0.21
Jarir Marketing Co.	SAR	424,940	1,718	0.90
Maharah Human Resources Co.	SAR	28,508	392	0.21
Saudi Telecom Co.	SAR	142,780	1,518	0.79
United International Transportation Co.	SAR	109,831	1,970	1.03
			7,875	4.12
<i>Singapore</i>				
Yangzijiang Shipbuilding Holdings Ltd.	SGD	504,200	512	0.27
			512	0.27
<i>South Africa</i>				
AECI Ltd.	ZAR	39,062	172	0.09
AVI Ltd.	ZAR	260,121	859	0.45
OUTsurance Group Ltd.	ZAR	201,607	332	0.17
Truworths International Ltd.	ZAR	466,350	1,281	0.67
Vodacom Group Ltd.	ZAR	338,713	1,926	1.01
			4,570	2.39
<i>South Korea</i>				
BNK Financial Group, Inc.	KRW	343,380	1,655	0.87
Cheil Worldwide, Inc.	KRW	35,914	453	0.24
Coway Co. Ltd.	KRW	33,025	1,010	0.53
DGB Financial Group, Inc.	KRW	205,493	1,039	0.54
Industrial Bank of Korea	KRW	17,838	128	0.07
JB Financial Group Co. Ltd.	KRW	34,861	205	0.11
LG Electronics, Inc.	KRW	11,728	1,034	0.54
S-1 Corp.	KRW	18,947	703	0.37
Samsung Card Co. Ltd.	KRW	11,203	231	0.12
Samsung Electronics Co. Ltd.	KRW	147,647	7,415	3.88
Samsung Fire & Marine Insurance Co. Ltd.	KRW	3,873	620	0.32
Shinhan Financial Group Co. Ltd.	KRW	110,138	2,605	1.36
SK Telecom Co. Ltd., ADR	USD	87,556	1,566	0.82
Youngone Corp.	KRW	16,615	745	0.39
			19,409	10.16
<i>Taiwan</i>				
Acer, Inc.	TWD	968,000	893	0.47
Capital Securities Corp.	TWD	534,000	224	0.12
Catcher Technology Co. Ltd.	TWD	295,000	1,524	0.80

# Schedule of Investments (continued)

## Robeco QI Emerging Sustainable Conservative Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
Chang Hwa Commercial Bank Ltd.	TWD	504,000	277	0.14
Chicony Electronics Co. Ltd.	TWD	658,000	1,898	0.99
Chunghwa Telecom Co. Ltd.	TWD	1,127,000	3,864	2.02
Compal Electronics, Inc.	TWD	3,056,000	2,631	1.38
Far Eastone Telecommunications Co. Ltd.	TWD	1,022,000	2,364	1.24
Getac Holdings Corp.	TWD	459,000	904	0.47
Inventec Corp.	TWD	2,229,000	2,834	1.48
Lite-On Technology Corp.	TWD	1,124,000	3,424	1.79
Novatek Microelectronics Corp.	TWD	90,000	1,130	0.59
Pegatron Corp.	TWD	153,000	337	0.18
President Chain Store Corp.	TWD	194,000	1,613	0.84
Quanta Computer, Inc.	TWD	92,000	411	0.21
Radiant Opto-Electronics Corp.	TWD	169,000	547	0.29
SinoPac Financial Holdings Co. Ltd.	TWD	3,484,816	1,779	0.93
Supreme Electronics Co. Ltd.	TWD	531,000	756	0.40
Synnex Technology International Corp.	TWD	1,249,000	2,132	1.12
Taiwan Hon Chuan Enterprise Co. Ltd.	TWD	66,000	205	0.11
Taiwan Mobile Co. Ltd.	TWD	823,000	2,315	1.21
Wistron Corp.	TWD	1,364,000	3,645	1.91
WPG Holdings Ltd.	TWD	1,411,000	2,271	1.19
Yuanta Financial Holding Co. Ltd.	TWD	12,930	9	–
			<u>37,987</u>	<u>19.88</u>
<i>Thailand</i>				
Advanced Info Service PCL, NVDR	THB	324,600	1,796	0.94
AP Thailand PCL, NVDR	THB	3,726,900	1,108	0.58
Bangkok Bank PCL, NVDR	THB	165,100	681	0.36
Bangkok Dusit Medical Services PCL, NVDR	THB	1,128,900	810	0.43
Bumrungrad Hospital PCL, NVDR	THB	246,100	1,438	0.75
Chularat Hospital PCL, NVDR	THB	13,398,400	1,039	0.54
Kiatnakin Phatra Bank PCL, NVDR	THB	412,100	637	0.33
Land & Houses PCL, NVDR	THB	3,058,800	668	0.35
Quality Houses PCL, NVDR	THB	2,410,300	137	0.07
Siam Cement PCL (The), NVDR	THB	121,800	1,014	0.53
Supalai PCL, NVDR	THB	1,975,900	1,032	0.54
Thanachart Capital PCL, NVDR	THB	382,900	492	0.26
Tisco Financial Group PCL, NVDR	THB	414,100	1,038	0.54
			<u>11,890</u>	<u>6.22</u>
<i>Turkey</i>				
Aksa Akrilik Kimya Sanayii A/S	TRY	38,812	99	0.05
BIM Birlesik Magazalar A/S	TRY	307,374	1,842	0.96
Migros Ticaret A/S	TRY	83,462	624	0.33
			<u>2,565</u>	<u>1.34</u>

# Schedule of Investments (continued)

## Robeco QI Emerging Sustainable Conservative Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Arab Emirates</i>				
Aldar Properties PJSC	AED	1,946,035	2,472	1.29
Dubai Islamic Bank PJSC	AED	220,878	301	0.16
			<u>2,773</u>	<u>1.45</u>
Total Equities			<u>185,609</u>	<u>97.12</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>185,609</u>	<u>97.12</u>
Other transferable securities and money market instruments				
Equities				
<i>Russia</i>				
Credit Bank of Moscow PJSC*	RUB	12,652,900	–	–
Detsky Mir PJSC*	RUB	212,330	–	–
Mobile Telesystems PJSC*	RUB	569,880	–	–
Moscow Exchange MICEX-RTS PJSC*	RUB	838,830	–	–
Novolipetsk Steel PJSC*	RUB	564,240	–	–
Polyus PJSC, GDR*	USD	1	–	–
Polyus PJSC*	RUB	1,826	–	–
Rostelecom PJSC*	RUB	746,850	–	–
Sberbank of Russia PJSC*	RUB	543,130	–	–
			<u>–</u>	<u>–</u>
Total Equities			<u>–</u>	<u>–</u>
Total Other transferable securities and money market instruments			<u>–</u>	<u>–</u>
<b>Total Investments</b>			<b><u>185,609</u></b>	<b><u>97.12</u></b>
<b>Fair Value Adjustment<sup>1</sup></b>			<b><u>1,186</u></b>	<b><u>0.62</u></b>
<b>Cash</b>			<b><u>901</u></b>	<b><u>0.47</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>3,418</u></b>	<b><u>1.79</u></b>
<b>Total Net Assets</b>			<b><u>191,114</u></b>	<b><u>100.00</u></b>

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.

<sup>1</sup> These amounts include the fair value correction for markets that were open at the time the net asset value was calculated (3 July 2023). The prices known on 3 July 2023 at 6:00 am have been included in the valuation.

## Schedule of Investments (continued)

### Robeco QI Emerging Sustainable Conservative Equities Fund

As at 30 June 2023

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR' 000	% of Net Assets
USD	1,938,882	EUR	1,778,806	03/07/2023	Barclays	(2)	-
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(2)</b>	<b>-</b>

# Schedule of Investments

## Robeco QI US Sustainable Beta Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Arch Capital Group Ltd.	USD	35	3	0.04
Everest Re Group Ltd.	USD	7	2	0.04
			<u>5</u>	<u>0.08</u>
<i>Canada</i>				
Waste Connections, Inc.	USD	17	2	0.04
			<u>2</u>	<u>0.04</u>
<i>Curacao</i>				
Schlumberger NV	USD	420	19	0.33
			<u>19</u>	<u>0.33</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	122	35	0.60
Aon plc 'A'	USD	61	19	0.34
Jazz Pharmaceuticals plc	USD	14	2	0.03
Johnson Controls International plc	USD	293	18	0.32
Linde plc	USD	48	17	0.29
Medtronic plc	USD	289	23	0.41
Seagate Technology Holdings plc	USD	38	2	0.04
Trane Technologies plc	USD	97	17	0.29
Willis Towers Watson plc	USD	26	6	0.10
			<u>139</u>	<u>2.42</u>
<i>Jersey</i>				
Aptiv plc	USD	156	14	0.26
Ferguson plc	USD	60	9	0.15
			<u>23</u>	<u>0.41</u>
<i>Liberia</i>				
Royal Caribbean Cruises Ltd.	USD	34	3	0.06
			<u>3</u>	<u>0.06</u>
<i>Switzerland</i>				
Chubb Ltd.	USD	33	6	0.10
Garmin Ltd.	USD	87	8	0.15
TE Connectivity Ltd.	USD	12	2	0.03
			<u>16</u>	<u>0.28</u>
<i>United Kingdom</i>				
Sensata Technologies Holding plc	USD	254	10	0.18
			<u>10</u>	<u>0.18</u>



# Schedule of Investments (continued)

## Robeco QI US Sustainable Beta Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America</i>				
Abbott Laboratories	USD	129	13	0.23
AbbVie, Inc.	USD	208	26	0.45
Activision Blizzard, Inc.	USD	115	9	0.16
Adobe, Inc.	USD	74	33	0.58
Advance Auto Parts, Inc.	USD	41	3	0.05
Advanced Micro Devices, Inc.	USD	269	28	0.49
Aflac, Inc.	USD	235	15	0.26
Agilent Technologies, Inc.	USD	111	12	0.21
Air Products and Chemicals, Inc.	USD	43	12	0.21
Airbnb, Inc. 'A'	USD	55	6	0.11
Akamai Technologies, Inc.	USD	32	3	0.05
Albemarle Corp.	USD	16	3	0.06
Align Technology, Inc.	USD	17	6	0.10
Allstate Corp. (The)	USD	77	8	0.13
Alphabet, Inc. 'A'	USD	817	90	1.57
Alphabet, Inc. 'C'	USD	817	91	1.58
Amazon.com, Inc.	USD	1,315	157	2.75
American Express Co.	USD	122	19	0.34
American International Group, Inc.	USD	51	3	0.05
American Tower Corp., REIT	USD	93	17	0.29
American Water Works Co., Inc.	USD	93	12	0.21
AmerisourceBergen Corp.	USD	85	15	0.26
Amgen, Inc.	USD	71	14	0.25
Analog Devices, Inc.	USD	18	3	0.06
ANSYS, Inc.	USD	28	8	0.15
Apollo Global Management, Inc.	USD	59	4	0.07
Apple, Inc.	USD	2,404	427	7.48
Applied Materials, Inc.	USD	184	24	0.43
Aramark	USD	114	4	0.08
Arista Networks, Inc.	USD	58	9	0.15
Arrow Electronics, Inc.	USD	35	5	0.08
Aspen Technology, Inc.	USD	51	8	0.14
AT&T, Inc.	USD	1,020	15	0.26
Atlassian Corp. 'A'	USD	22	3	0.06
Autodesk, Inc.	USD	14	3	0.05
Automatic Data Processing, Inc.	USD	113	23	0.40
AutoZone, Inc.	USD	7	16	0.28
AvalonBay Communities, Inc., REIT	USD	45	8	0.14
Avery Dennison Corp.	USD	56	9	0.15
Baker Hughes Co.	USD	526	15	0.27
Ball Corp.	USD	266	14	0.25
Bank of America Corp.	USD	883	23	0.41
Bank of New York Mellon Corp. (The)	USD	306	12	0.22
Baxter International, Inc.	USD	69	3	0.05
Becton Dickinson & Co.	USD	34	8	0.14
Bentley Systems, Inc. 'B'	USD	52	3	0.05

# Schedule of Investments (continued)

## Robeco QI US Sustainable Beta Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Best Buy Co., Inc.	USD	42	3	0.06
Biogen, Inc.	USD	11	3	0.05
BioMarin Pharmaceutical, Inc.	USD	20	2	0.03
Bio-Techne Corp.	USD	30	2	0.04
BlackRock, Inc.	USD	19	12	0.21
Blackstone, Inc.	USD	55	5	0.08
Block, Inc.	USD	61	4	0.07
Booking Holdings, Inc.	USD	7	17	0.30
BorgWarner, Inc.	USD	254	11	0.20
Boston Properties, Inc., REIT	USD	56	3	0.05
Boston Scientific Corp.	USD	48	2	0.04
Bristol-Myers Squibb Co.	USD	352	21	0.36
Broadcom, Inc.	USD	65	52	0.90
Broadridge Financial Solutions, Inc.	USD	40	6	0.11
Burlington Stores, Inc.	USD	11	2	0.03
Cadence Design Systems, Inc.	USD	85	18	0.32
Caesars Entertainment, Inc.	USD	42	2	0.03
Campbell Soup Co.	USD	103	4	0.08
Cardinal Health, Inc.	USD	131	11	0.20
Carlisle Cos., Inc.	USD	47	11	0.19
CarMax, Inc.	USD	50	4	0.07
Carrier Global Corp.	USD	161	7	0.13
Cboe Global Markets, Inc.	USD	24	3	0.05
CBRE Group, Inc. 'A'	USD	122	9	0.16
CDW Corp.	USD	75	13	0.22
Celanese Corp.	USD	16	2	0.03
Centene Corp.	USD	68	4	0.07
CenterPoint Energy, Inc.	USD	195	5	0.09
CH Robinson Worldwide, Inc.	USD	105	9	0.16
Charles Schwab Corp. (The)	USD	165	9	0.15
Cheniere Energy, Inc.	USD	91	13	0.22
Chevron Corp.	USD	182	26	0.46
Church & Dwight Co., Inc.	USD	159	15	0.26
Cigna Group (The)	USD	86	22	0.39
Cintas Corp.	USD	29	13	0.23
Cisco Systems, Inc.	USD	737	35	0.61
Citigroup, Inc.	USD	250	11	0.18
Citizens Financial Group, Inc.	USD	135	3	0.06
Clorox Co. (The)	USD	8	1	0.02
Cloudflare, Inc. 'A'	USD	42	3	0.04
CME Group, Inc.	USD	107	18	0.32
Coca-Cola Co. (The)	USD	838	46	0.81
Cognizant Technology Solutions Corp. 'A'	USD	112	7	0.12
Colgate-Palmolive Co.	USD	249	18	0.31
Comcast Corp. 'A'	USD	364	14	0.24
ConocoPhillips	USD	42	4	0.07

# Schedule of Investments (continued)

## Robeco QI US Sustainable Beta Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Consolidated Edison, Inc.	USD	158	13	0.23
Cooper Cos., Inc. (The)	USD	35	12	0.22
Copart, Inc.	USD	148	12	0.22
Costco Wholesale Corp.	USD	53	26	0.46
CrowdStrike Holdings, Inc. 'A'	USD	39	5	0.09
Crown Castle, Inc., REIT	USD	138	14	0.25
Crown Holdings, Inc.	USD	162	13	0.23
Cummins, Inc.	USD	68	15	0.27
CVS Health Corp.	USD	232	15	0.26
Danaher Corp.	USD	143	31	0.55
Darling Ingredients, Inc.	USD	81	5	0.08
Deere & Co.	USD	70	26	0.45
Dell Technologies, Inc. 'C'	USD	49	2	0.04
DENTSPLY SIRONA, Inc.	USD	263	10	0.17
Devon Energy Corp.	USD	74	3	0.06
Dexcom, Inc.	USD	35	4	0.07
Discover Financial Services	USD	38	4	0.07
DocuSign, Inc.	USD	39	2	0.03
Dollar General Corp.	USD	71	11	0.19
Dollar Tree, Inc.	USD	40	5	0.09
Dover Corp.	USD	24	3	0.06
DR Horton, Inc.	USD	31	3	0.06
Ecolab, Inc.	USD	14	2	0.04
Edison International	USD	22	1	0.02
Edwards Lifesciences Corp.	USD	62	5	0.09
Electronic Arts, Inc.	USD	127	15	0.26
Elevance Health, Inc.	USD	63	26	0.45
Eli Lilly & Co.	USD	108	46	0.81
Emerson Electric Co.	USD	202	17	0.29
Enphase Energy, Inc.	USD	20	3	0.05
EOG Resources, Inc.	USD	157	16	0.29
Equinix, Inc., REIT	USD	15	11	0.19
Equitable Holdings, Inc.	USD	80	2	0.03
Equity Residential, REIT	USD	94	6	0.10
Essential Utilities, Inc.	USD	265	10	0.17
Estee Lauder Cos., Inc. (The) 'A'	USD	27	5	0.08
Eversource Energy	USD	192	12	0.22
Exact Sciences Corp.	USD	60	5	0.09
Exelon Corp.	USD	168	6	0.11
Expeditors International of Washington, Inc.	USD	120	13	0.23
Extra Space Storage, Inc., REIT	USD	20	3	0.05
Exxon Mobil Corp.	USD	475	47	0.82
Fastenal Co.	USD	93	5	0.09
Fidelity National Information Services, Inc.	USD	132	7	0.12
Fifth Third Bancorp	USD	414	10	0.17
First Solar, Inc.	USD	31	5	0.09

# Schedule of Investments (continued)

## Robeco QI US Sustainable Beta Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Fiserv, Inc.	USD	174	20	0.35
FleetCor Technologies, Inc.	USD	47	11	0.19
Ford Motor Co.	USD	701	10	0.17
Fortinet, Inc.	USD	84	6	0.10
Fox Corp. 'A'	USD	352	11	0.19
Franklin Resources, Inc.	USD	77	2	0.03
Freeport-McMoRan, Inc.	USD	126	5	0.08
Gaming and Leisure Properties, Inc., REIT	USD	116	5	0.09
Gen Digital, Inc.	USD	88	1	0.03
General Mills, Inc.	USD	208	15	0.26
Genuine Parts Co.	USD	73	11	0.20
Gilead Sciences, Inc.	USD	161	11	0.20
Global Payments, Inc.	USD	50	5	0.08
Globe Life, Inc.	USD	26	3	0.05
Goldman Sachs Group, Inc. (The)	USD	28	8	0.14
Halliburton Co.	USD	466	14	0.25
Hartford Financial Services Group, Inc. (The)	USD	132	9	0.15
Hasbro, Inc.	USD	236	14	0.24
HCA Healthcare, Inc.	USD	9	2	0.04
Healthcare Realty Trust, Inc., REIT	USD	57	1	0.02
Healthpeak Properties, Inc., REIT	USD	297	5	0.10
Henry Schein, Inc.	USD	147	11	0.19
Hershey Co. (The)	USD	64	15	0.26
Hess Corp.	USD	56	7	0.12
Hewlett Packard Enterprise Co.	USD	895	14	0.24
Hilton Worldwide Holdings, Inc.	USD	101	13	0.24
Home Depot, Inc. (The)	USD	170	48	0.85
Host Hotels & Resorts, Inc., REIT	USD	514	8	0.14
HP, Inc.	USD	408	11	0.20
Hubbell, Inc.	USD	9	3	0.05
HubSpot, Inc.	USD	10	5	0.09
Humana, Inc.	USD	18	7	0.13
Huntington Bancshares, Inc.	USD	750	7	0.13
IDEX Corp.	USD	23	5	0.08
IDEXX Laboratories, Inc.	USD	6	3	0.05
Illinois Tool Works, Inc.	USD	46	11	0.18
Illumina, Inc.	USD	70	12	0.21
Ingersoll Rand, Inc.	USD	255	15	0.27
Insulet Corp.	USD	12	3	0.06
Intel Corp.	USD	786	24	0.42
Intercontinental Exchange, Inc.	USD	180	19	0.33
International Business Machines Corp.	USD	230	28	0.49
International Flavors & Fragrances, Inc.	USD	54	4	0.07
Interpublic Group of Cos., Inc. (The)	USD	359	13	0.22
Intuit, Inc.	USD	29	12	0.21
Intuitive Surgical, Inc.	USD	47	15	0.26

# Schedule of Investments (continued)

## Robeco QI US Sustainable Beta Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
IQVIA Holdings, Inc.	USD	25	5	0.09
Iron Mountain, Inc., REIT	USD	24	1	0.02
Jack Henry & Associates, Inc.	USD	43	7	0.12
Jacobs Solutions, Inc.	USD	105	11	0.20
JB Hunt Transport Services, Inc.	USD	43	7	0.12
Johnson & Johnson	USD	408	62	1.08
JPMorgan Chase & Co.	USD	325	43	0.76
Juniper Networks, Inc.	USD	154	4	0.08
Keysight Technologies, Inc.	USD	66	10	0.18
Kimco Realty Corp., REIT	USD	222	4	0.07
Kinder Morgan, Inc.	USD	884	14	0.24
KLA Corp.	USD	19	8	0.15
Kroger Co. (The)	USD	68	3	0.05
Lam Research Corp.	USD	28	16	0.29
Lamb Weston Holdings, Inc.	USD	24	3	0.04
Las Vegas Sands Corp.	USD	51	3	0.05
Lear Corp.	USD	99	13	0.23
Liberty Broadband Corp. 'C'	USD	18	1	0.02
Liberty Media Corp-Liberty Formula One 'C'	USD	109	8	0.13
Liberty Media Corp-Liberty SiriusXM	USD	60	2	0.03
Live Nation Entertainment, Inc.	USD	51	4	0.07
LKQ Corp.	USD	105	6	0.10
Loews Corp.	USD	214	12	0.20
Lowe's Cos., Inc.	USD	132	27	0.48
LPL Financial Holdings, Inc.	USD	27	5	0.09
Lululemon Athletica, Inc.	USD	29	10	0.18
MarketAxess Holdings, Inc.	USD	14	3	0.06
Marriott International, Inc. 'A'	USD	45	8	0.13
Marsh & McLennan Cos., Inc.	USD	20	3	0.06
Marvell Technology, Inc.	USD	161	9	0.15
Mastercard, Inc. 'A'	USD	165	59	1.04
McCormick & Co., Inc. (Non-Voting)	USD	24	2	0.03
McKesson Corp.	USD	49	19	0.34
MercadoLibre, Inc.	USD	7	8	0.13
Merck & Co., Inc.	USD	423	45	0.78
Meta Platforms, Inc. 'A'	USD	304	80	1.40
MetLife, Inc.	USD	242	13	0.22
Mettler-Toledo International, Inc.	USD	10	12	0.21
MGM Resorts International	USD	142	6	0.10
Micron Technology, Inc.	USD	86	5	0.09
Microsoft Corp.	USD	1,096	342	5.98
Moderna, Inc.	USD	43	5	0.08
Mondelez International, Inc. 'A'	USD	356	24	0.42
MongoDB, Inc.	USD	7	3	0.05
Monolithic Power Systems, Inc.	USD	5	2	0.04
Moody's Corp.	USD	60	19	0.33

# Schedule of Investments (continued)

## Robeco QI US Sustainable Beta Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Morgan Stanley	USD	173	14	0.24
Motorola Solutions, Inc.	USD	39	10	0.18
MSCI, Inc.	USD	11	5	0.08
Nasdaq, Inc.	USD	168	8	0.13
Netflix, Inc.	USD	71	29	0.50
Neurocrine Biosciences, Inc.	USD	24	2	0.04
Newmont Corp.	USD	271	11	0.19
News Corp. 'A'	USD	656	12	0.20
NextEra Energy, Inc.	USD	119	8	0.14
NIKE, Inc. 'B'	USD	276	28	0.49
Nordson Corp.	USD	18	4	0.07
Norfolk Southern Corp.	USD	36	7	0.13
Northern Trust Corp.	USD	37	3	0.04
NVIDIA Corp.	USD	382	148	2.59
Okta, Inc.	USD	27	2	0.03
Old Dominion Freight Line, Inc.	USD	18	6	0.11
Omnicom Group, Inc.	USD	45	4	0.07
ONEOK, Inc.	USD	98	6	0.10
Oracle Corp.	USD	273	30	0.52
O'Reilly Automotive, Inc.	USD	16	14	0.24
Otis Worldwide Corp.	USD	187	15	0.27
Ovintiv, Inc.	USD	37	1	0.02
PACCAR, Inc.	USD	96	7	0.13
Palantir Technologies, Inc. 'A'	USD	169	2	0.04
Palo Alto Networks, Inc.	USD	87	20	0.36
Paramount Global 'B'	USD	347	5	0.09
Paychex, Inc.	USD	61	6	0.11
Paycom Software, Inc.	USD	7	2	0.04
PayPal Holdings, Inc.	USD	171	10	0.18
PepsiCo, Inc.	USD	266	45	0.79
Pfizer, Inc.	USD	830	28	0.49
Pinterest, Inc. 'A'	USD	144	4	0.06
Pioneer Natural Resources Co.	USD	67	13	0.22
PNC Financial Services Group, Inc. (The)	USD	73	8	0.15
Pool Corp.	USD	9	3	0.05
Principal Financial Group, Inc.	USD	97	7	0.12
Procter & Gamble Co. (The)	USD	299	42	0.73
Progressive Corp. (The)	USD	135	16	0.29
Prologis, Inc., REIT	USD	170	19	0.33
Prudential Financial, Inc.	USD	70	6	0.10
Public Storage, REIT	USD	34	9	0.16
QUALCOMM, Inc.	USD	224	24	0.43
Quanta Services, Inc.	USD	15	3	0.05
Raymond James Financial, Inc.	USD	18	2	0.03
Realty Income Corp., REIT	USD	60	3	0.06
Regency Centers Corp., REIT	USD	35	2	0.03

# Schedule of Investments (continued)

## Robeco QI US Sustainable Beta Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Regeneron Pharmaceuticals, Inc.	USD	17	11	0.20
Regions Financial Corp.	USD	602	10	0.17
Reliance Steel & Aluminum Co.	USD	14	3	0.06
Repligen Corp.	USD	13	2	0.03
Revvity, Inc.	USD	87	9	0.17
Robert Half International, Inc.	USD	155	11	0.19
ROBLOX Corp. 'A'	USD	63	2	0.04
Rockwell Automation, Inc.	USD	42	13	0.22
Rollins, Inc.	USD	199	8	0.14
Ross Stores, Inc.	USD	39	4	0.07
S&P Global, Inc.	USD	80	29	0.51
Salesforce, Inc.	USD	197	38	0.67
SBA Communications Corp., REIT	USD	38	8	0.14
Seagen, Inc.	USD	16	3	0.05
SEI Investments Co.	USD	99	5	0.09
Sempra Energy	USD	109	15	0.25
ServiceNow, Inc.	USD	28	14	0.25
Sirius XM Holdings, Inc.	USD	765	3	0.06
Snowflake, Inc. 'A'	USD	41	7	0.12
SolarEdge Technologies, Inc.	USD	11	3	0.05
Splunk, Inc.	USD	37	4	0.06
Starbucks Corp.	USD	144	13	0.23
State Street Corp.	USD	56	4	0.07
Stryker Corp.	USD	17	5	0.08
Synchrony Financial	USD	83	3	0.05
Synopsys, Inc.	USD	46	18	0.32
Sysco Corp.	USD	214	15	0.25
T Rowe Price Group, Inc.	USD	9	1	0.02
Take-Two Interactive Software, Inc.	USD	52	7	0.12
Target Corp.	USD	71	9	0.15
Tesla, Inc.	USD	432	104	1.81
Texas Instruments, Inc.	USD	121	20	0.35
Texas Pacific Land Corp.	USD	9	11	0.19
Thermo Fisher Scientific, Inc.	USD	83	40	0.69
TJX Cos., Inc. (The)	USD	225	17	0.31
T-Mobile US, Inc.	USD	67	9	0.15
Toro Co. (The)	USD	52	5	0.08
Tractor Supply Co.	USD	46	9	0.16
Trade Desk, Inc. (The) 'A'	USD	42	3	0.05
Tradeweb Markets, Inc. 'A'	USD	78	5	0.09
TransUnion	USD	40	3	0.05
Travelers Cos., Inc. (The)	USD	72	11	0.20
Trimble, Inc.	USD	96	5	0.08
Truist Financial Corp.	USD	435	12	0.21
Twilio, Inc. 'A'	USD	43	2	0.04
Uber Technologies, Inc.	USD	308	12	0.21

# Schedule of Investments (continued)

## Robeco QI US Sustainable Beta Equities Fund

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Ulta Beauty, Inc.	USD	11	5	0.08
Union Pacific Corp.	USD	96	18	0.31
United Parcel Service, Inc. 'B'	USD	101	17	0.29
United Rentals, Inc.	USD	39	16	0.28
UnitedHealth Group, Inc.	USD	169	74	1.30
Veeva Systems, Inc. 'A'	USD	39	7	0.12
Ventas, Inc., REIT	USD	270	12	0.20
Verisk Analytics, Inc.	USD	63	13	0.23
Verizon Communications, Inc.	USD	893	30	0.53
Vertex Pharmaceuticals, Inc.	USD	44	14	0.25
VF Corp.	USD	227	4	0.07
VICI Properties, Inc., REIT	USD	142	4	0.07
Visa, Inc. 'A'	USD	306	67	1.17
Vistra Corp.	USD	54	1	0.02
VMware, Inc. 'A'	USD	31	4	0.07
W R Berkley Corp.	USD	65	4	0.06
Walgreens Boots Alliance, Inc.	USD	407	11	0.19
Walmart, Inc.	USD	189	27	0.48
Walt Disney Co. (The)	USD	391	32	0.56
Warner Bros Discovery, Inc.	USD	340	4	0.07
Waters Corp.	USD	18	4	0.08
Watsco, Inc.	USD	8	3	0.05
Wells Fargo & Co.	USD	168	7	0.11
Welltower, Inc., REIT	USD	147	11	0.19
Western Digital Corp.	USD	141	5	0.09
Westinghouse Air Brake Technologies Corp.	USD	130	13	0.23
Williams Cos., Inc. (The)	USD	399	12	0.21
Wolfspeed, Inc.	USD	25	1	0.02
Workday, Inc. 'A'	USD	61	13	0.22
WP Carey, Inc., REIT	USD	26	2	0.03
WW Grainger, Inc.	USD	24	17	0.30
Wynn Resorts Ltd.	USD	41	4	0.07
Xylem, Inc.	USD	132	14	0.24
Zebra Technologies Corp. 'A'	USD	8	2	0.04
Zimmer Biomet Holdings, Inc.	USD	36	5	0.08
Zoetis, Inc.	USD	53	8	0.15
Zoom Video Communications, Inc. 'A'	USD	28	2	0.03
ZoomInfo Technologies, Inc. 'A'	USD	69	2	0.03
			5,384	94.19
Total Equities			5,601	97.99
Total Transferable securities and money market instruments admitted to an official exchange listing			5,601	97.99



# Schedule of Investments (continued)

Robeco QI US Sustainable Beta Equities Fund

As at 30 June 2023

<b>Investments</b>	<b>Market Value EUR' 000</b>	<b>% of Net Assets</b>
Transferable securities and money market instruments admitted to an official exchange listing (continued)		
Equities (continued)		
<b>Total Investments</b>	<b>5,601</b>	<b>97.99</b>
<b>Cash</b>	<b>101</b>	<b>1.77</b>
<b>Other Assets/(Liabilities)</b>	<b>15</b>	<b>0.24</b>
<b>Total Net Assets</b>	<b>5,717</b>	<b>100.00</b>

# Schedule of Investments

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
ANZ Group Holdings Ltd.	AUD	363	5	0.01
Aristocrat Leisure Ltd.	AUD	1,141	27	0.04
BHP Group Ltd.	AUD	7,437	204	0.29
Brambles Ltd.	AUD	5,996	53	0.07
Commonwealth Bank of Australia	AUD	2,534	155	0.22
Computershare Ltd.	AUD	1,794	26	0.04
CSL Ltd.	AUD	381	65	0.09
Dexus, REIT	AUD	10,491	50	0.07
Fortescue Metals Group Ltd.	AUD	2,946	40	0.06
Goodman Group, REIT	AUD	2,230	27	0.04
GPT Group (The), REIT	AUD	10,479	26	0.04
IDP Education Ltd.	AUD	1,288	17	0.02
Macquarie Group Ltd.	AUD	20	2	–
Mineral Resources Ltd.	AUD	34	2	–
Mirvac Group, REIT	AUD	1,412	2	–
National Australia Bank Ltd.	AUD	3,710	60	0.08
QBE Insurance Group Ltd.	AUD	3,372	32	0.05
Ramsay Health Care Ltd.	AUD	581	20	0.03
REA Group Ltd.	AUD	26	2	–
Rio Tinto Ltd.	AUD	458	32	0.04
Scentre Group, REIT	AUD	29,232	47	0.07
SEEK Ltd.	AUD	1,803	24	0.03
Sonic Healthcare Ltd.	AUD	1,128	25	0.03
Stockland, REIT	AUD	17,508	43	0.06
Suncorp Group Ltd.	AUD	3,243	27	0.04
Transurban Group	AUD	16,024	139	0.20
Vicinity Ltd., REIT	AUD	28,484	32	0.05
Wesfarmers Ltd.	AUD	1,189	36	0.05
Westpac Banking Corp.	AUD	3,917	51	0.07
Woodside Energy Group Ltd.	AUD	2,345	49	0.07
Woolworths Group Ltd.	AUD	1,418	34	0.05
			1,354	1.91
<i>Austria</i>				
Erste Group Bank AG	EUR	878	28	0.04
Verbund AG	EUR	24	2	–
			30	0.04
<i>Belgium</i>				
D'ieteren Group	EUR	11	2	–
Elia Group SA/NV	EUR	430	50	0.07
Groupe Bruxelles Lambert NV	EUR	1,293	93	0.13
KBC Group NV	EUR	639	41	0.06
UCB SA	EUR	300	24	0.04
Umicore SA	EUR	793	20	0.03

# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Belgium (continued)</i>				
			230	0.33
<i>Bermuda</i>				
Arch Capital Group Ltd.	USD	425	29	0.04
Everest Re Group Ltd.	USD	98	31	0.05
Hongkong Land Holdings Ltd.	USD	500	2	–
			62	0.09
<i>Canada</i>				
Agnico Eagle Mines Ltd.	CAD	685	31	0.04
Bank of Montreal	CAD	1,709	142	0.20
Bank of Nova Scotia (The)	CAD	1,280	59	0.08
BCE, Inc.	CAD	682	29	0.04
Brookfield Corp.	CAD	1,474	46	0.06
Brookfield Renewable Corp.	CAD	1,396	40	0.06
BRP, Inc.	CAD	27	2	–
Canadian Imperial Bank of Commerce	CAD	1,468	57	0.08
Canadian National Railway Co.	CAD	1,466	163	0.23
Canadian Pacific Kansas City Ltd.	CAD	1,572	116	0.17
CCL Industries, Inc. 'B'	CAD	741	33	0.05
CGI, Inc.	CAD	275	27	0.04
Dollarama, Inc.	CAD	35	2	–
Enbridge, Inc.	CAD	3,843	131	0.19
First Quantum Minerals Ltd.	CAD	1,119	24	0.03
Franco-Nevada Corp.	CAD	1,105	145	0.20
Gildan Activewear, Inc.	CAD	1,103	33	0.05
Hydro One Ltd., Reg. S	CAD	3,897	102	0.14
IGM Financial, Inc.	CAD	2,428	68	0.10
Intact Financial Corp.	CAD	184	26	0.04
Loblaw Cos. Ltd.	CAD	329	28	0.04
Magna International, Inc.	CAD	538	28	0.04
Manulife Financial Corp.	CAD	4,260	74	0.10
Metro, Inc.	CAD	36	2	–
National Bank of Canada	CAD	964	66	0.09
Nutrien Ltd.	CAD	594	32	0.05
Pembina Pipeline Corp.	CAD	2,566	74	0.10
Power Corp. of Canada	CAD	756	19	0.03
RB Global, Inc.	CAD	236	13	0.02
Rogers Communications, Inc. 'B'	CAD	461	19	0.03
Royal Bank of Canada	CAD	1,468	129	0.18
Shopify, Inc. 'A'	CAD	1,285	76	0.11
Sun Life Financial, Inc.	CAD	2,078	99	0.14
TC Energy Corp.	CAD	1,470	54	0.08
Thomson Reuters Corp.	CAD	848	105	0.15
Toromont Industries Ltd.	CAD	28	2	–

# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Canada (continued)</i>				
Toronto-Dominion Bank (The)	CAD	2,234	127	0.18
Wheaton Precious Metals Corp.	CAD	1,933	77	0.11
WSP Global, Inc.	CAD	633	77	0.11
			<u>2,377</u>	<u>3.36</u>
<i>Cayman Islands</i>				
CK Asset Holdings Ltd.	HKD	500	2	–
CK Hutchison Holdings Ltd.	HKD	6,000	34	0.05
Sands China Ltd.	HKD	14,400	45	0.06
Sea Ltd., ADR	USD	406	22	0.03
			<u>103</u>	<u>0.14</u>
<i>Curacao</i>				
Schlumberger NV	USD	4,193	189	0.27
			<u>189</u>	<u>0.27</u>
<i>Denmark</i>				
Chr Hansen Holding A/S	DKK	39	2	–
Coloplast A/S 'B'	DKK	714	82	0.12
Danske Bank A/S	DKK	1,326	29	0.04
DSV A/S	DKK	265	51	0.07
Genmab A/S	DKK	77	27	0.04
Novo Nordisk A/S 'B'	DKK	2,051	303	0.43
Novozymes A/S 'B'	DKK	266	11	0.02
Orsted A/S, Reg. S	DKK	346	30	0.04
Vestas Wind Systems A/S	DKK	1,748	43	0.06
			<u>578</u>	<u>0.82</u>
<i>Finland</i>				
Kone OYJ 'B'	EUR	597	29	0.04
Metso OYJ	EUR	2,476	27	0.04
Neste OYJ	EUR	658	23	0.03
Nokia OYJ	EUR	9,313	36	0.05
Nordea Bank Abp	SEK	2,721	27	0.04
Sampo OYJ 'A'	EUR	842	35	0.05
Stora Enso OYJ 'R'	EUR	2,365	25	0.04
UPM-Kymmene OYJ	EUR	872	24	0.03
Wartsila OYJ Abp	EUR	2,843	29	0.04
			<u>255</u>	<u>0.36</u>
<i>France</i>				
Aéroports de Paris	EUR	261	34	0.05
Air Liquide SA	EUR	875	144	0.20
AXA SA	EUR	2,665	72	0.10
BNP Paribas SA	EUR	480	28	0.04

# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Bureau Veritas SA	EUR	2,875	72	0.10
Capgemini SE	EUR	282	49	0.07
Carrefour SA	EUR	1,630	28	0.04
Cie Generale des Etablissements Michelin SCA	EUR	1,248	34	0.05
Danone SA	EUR	1,180	66	0.09
Edenred	EUR	778	48	0.07
EssilorLuxottica SA	EUR	223	39	0.05
Getlink SE	EUR	3,804	59	0.08
Hermes International	EUR	56	111	0.16
Kering SA	EUR	134	68	0.10
Legrand SA	EUR	848	77	0.11
L'Oreal SA	EUR	279	119	0.17
LVMH Moet Hennessy Louis Vuitton SE	EUR	367	317	0.45
Orange SA	EUR	4,621	49	0.07
Publicis Groupe SA	EUR	503	37	0.05
Renault SA	EUR	643	25	0.04
Sanofi	EUR	1,480	145	0.21
Schneider Electric SE	EUR	1,263	210	0.30
Societe Generale SA	EUR	1,247	30	0.04
Teleperformance	EUR	112	17	0.02
TotalEnergies SE	EUR	2,562	135	0.19
Vinci SA	EUR	414	44	0.06
Vivendi SE	EUR	4,387	37	0.05
Worldline SA, Reg. S	EUR	53	2	–
			2,096	2.96
<i>Germany</i>				
adidas AG	EUR	171	30	0.04
Allianz SE	EUR	712	152	0.21
Bayer AG	EUR	951	48	0.07
Brenntag SE	EUR	684	49	0.07
Commerzbank AG	EUR	2,551	26	0.04
Continental AG	EUR	358	25	0.04
Daimler Truck Holding AG	EUR	1,483	49	0.07
Deutsche Boerse AG	EUR	681	115	0.16
Deutsche Post AG	EUR	638	28	0.04
Deutsche Telekom AG	EUR	4,577	91	0.13
Dr Ing hc F Porsche AG Preference	EUR	148	17	0.02
Fresenius Medical Care AG & Co. KGaA	EUR	689	30	0.04
Fresenius SE & Co. KGaA	EUR	1,066	27	0.04
GEA Group AG	EUR	50	2	–
Henkel AG & Co. KGaA Preference	EUR	609	45	0.06
Infineon Technologies AG	EUR	1,417	54	0.08
Knorr-Bremse AG	EUR	39	3	–
Mercedes-Benz Group AG	EUR	1,005	74	0.10

# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany (continued)</i>				
Merck KGaA	EUR	147	22	0.03
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	135	46	0.07
Porsche Automobil Holding SE Preference	EUR	199	11	0.02
SAP SE	EUR	1,834	229	0.32
Sartorius AG Preference	EUR	34	11	0.02
Siemens AG	EUR	474	72	0.10
Siemens Energy AG	EUR	1,659	27	0.04
Siemens Healthineers AG, Reg. S	EUR	789	41	0.06
Symrise AG	EUR	268	26	0.04
Telefonica Deutschland Holding AG	EUR	9,595	25	0.04
Volkswagen AG Preference	EUR	211	26	0.04
Vonovia SE	EUR	86	1	–
Zalando SE, Reg. S	EUR	64	2	–
			<u>1,404</u>	<u>1.99</u>
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	20,400	189	0.27
BOC Hong Kong Holdings Ltd.	HKD	9,000	25	0.04
Hang Seng Bank Ltd.	HKD	2,200	29	0.04
Hong Kong Exchanges & Clearing Ltd.	HKD	1,700	59	0.08
Link REIT	HKD	4,920	25	0.04
MTR Corp. Ltd.	HKD	10,500	44	0.06
New World Development Co. Ltd.	HKD	1,000	2	–
Sino Land Co. Ltd.	HKD	12,000	14	0.02
Swire Properties Ltd.	HKD	18,800	42	0.06
			<u>429</u>	<u>0.61</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	1,045	295	0.42
Aon plc 'A'	USD	435	138	0.20
Bank of Ireland Group plc	EUR	4,483	39	0.06
DCC plc	GBP	579	30	0.04
Flutter Entertainment plc	EUR	257	47	0.07
Johnson Controls International plc	USD	2,299	144	0.20
Kerry Group plc 'A'	EUR	23	2	–
Linde plc	USD	69	24	0.03
Medtronic plc	USD	1,991	161	0.23
Seagate Technology Holdings plc	USD	37	2	–
Smurfit Kappa Group plc	EUR	744	23	0.03
STERIS plc	USD	141	29	0.04
Trane Technologies plc	USD	593	104	0.15
Willis Towers Watson plc	USD	205	44	0.06
			<u>1,082</u>	<u>1.53</u>

# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Israel</i>				
Bank Hapoalim BM	ILS	6,009	45	0.06
Check Point Software Technologies Ltd.	USD	205	24	0.03
Nice Ltd.	ILS	130	24	0.04
			<u>93</u>	<u>0.13</u>
<i>Italy</i>				
Amplifon SpA	EUR	1,290	43	0.06
Assicurazioni Generali SpA	EUR	1,460	27	0.04
DiaSorin SpA	EUR	15	1	–
FinecoBank Banca Fineco SpA	EUR	1,773	22	0.03
Intesa Sanpaolo SpA	EUR	27,457	66	0.09
Moncler SpA	EUR	552	35	0.05
Poste Italiane SpA, Reg. S	EUR	2,645	26	0.04
Prysmian SpA	EUR	866	33	0.05
Snam SpA	EUR	20,215	97	0.14
Terna - Rete Elettrica Nazionale	EUR	15,696	123	0.17
UniCredit SpA	EUR	2,170	46	0.06
			<u>519</u>	<u>0.73</u>
<i>Japan</i>				
Aeon Co. Ltd.	JPY	1,500	28	0.04
Ajinomoto Co., Inc.	JPY	800	29	0.04
Astellas Pharma, Inc.	JPY	3,700	50	0.07
Azbil Corp.	JPY	1,100	32	0.04
Bandai Namco Holdings, Inc.	JPY	2,300	49	0.07
Bridgestone Corp.	JPY	3,500	131	0.18
Brother Industries Ltd.	JPY	3,100	41	0.06
Canon, Inc.	JPY	1,800	43	0.06
Chugai Pharmaceutical Co. Ltd.	JPY	600	16	0.02
Dai Nippon Printing Co. Ltd.	JPY	2,600	67	0.09
Daifuku Co. Ltd.	JPY	2,000	37	0.05
Dai-ichi Life Holdings, Inc.	JPY	1,500	26	0.04
Daiichi Sankyo Co. Ltd.	JPY	2,600	75	0.11
Daiwa House Industry Co. Ltd.	JPY	1,300	31	0.04
Daiwa House REIT Investment Corp.	JPY	23	40	0.06
Daiwa Securities Group, Inc.	JPY	7,500	35	0.05
Denso Corp.	JPY	800	49	0.07
Fuji Electric Co. Ltd.	JPY	800	32	0.05
Hamamatsu Photonics KK	JPY	500	22	0.03
Hitachi Construction Machinery Co. Ltd.	JPY	1,600	41	0.06
Hitachi Ltd.	JPY	1,200	68	0.10
Honda Motor Co. Ltd.	JPY	100	3	–
Japan Metropolitan Fund Invest, REIT	JPY	38	23	0.03
Japan Post Bank Co. Ltd.	JPY	3,300	24	0.03
Japan Post Holdings Co. Ltd.	JPY	2,900	19	0.03

# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Japan Real Estate Investment Corp., REIT	JPY	8	28	0.04
Kao Corp.	JPY	1,600	53	0.07
KDDI Corp.	JPY	1,800	51	0.07
Kintetsu Group Holdings Co. Ltd.	JPY	3,300	104	0.15
Kirin Holdings Co. Ltd.	JPY	4,200	56	0.08
Komatsu Ltd.	JPY	4,600	113	0.16
Kubota Corp.	JPY	5,100	68	0.10
Kurita Water Industries Ltd.	JPY	1,200	42	0.06
Lixil Corp.	JPY	1,600	19	0.03
M3, Inc.	JPY	1,000	20	0.03
Mazda Motor Corp.	JPY	2,900	26	0.04
MINEBEA MITSUMI, Inc.	JPY	1,100	19	0.03
Mitsubishi Electric Corp.	JPY	6,300	81	0.11
Mitsubishi Estate Co. Ltd.	JPY	2,200	24	0.03
Mitsubishi UFJ Financial Group, Inc.	JPY	23,600	159	0.23
Mizuho Financial Group, Inc.	JPY	3,500	49	0.07
Murata Manufacturing Co. Ltd.	JPY	1,100	58	0.08
NEC Corp.	JPY	1,000	44	0.06
Nexon Co. Ltd.	JPY	2,200	38	0.05
NGK Insulators Ltd.	JPY	3,500	38	0.05
Nintendo Co. Ltd.	JPY	1,700	71	0.10
Nippon Building Fund, Inc., REIT	JPY	9	32	0.05
Nippon Telegraph & Telephone Corp.	JPY	22,500	24	0.03
Nomura Holdings, Inc.	JPY	600	2	–
Nomura Real Estate Holdings, Inc.	JPY	100	2	–
Nomura Real Estate Master Fund, Inc., REIT	JPY	37	39	0.06
Nomura Research Institute Ltd.	JPY	600	15	0.02
NTT Data Group Corp.	JPY	100	1	–
Obayashi Corp.	JPY	3,500	28	0.04
Odakyu Electric Railway Co. Ltd.	JPY	7,300	89	0.13
Olympus Corp.	JPY	1,800	26	0.04
ORIX Corp.	JPY	1,500	25	0.04
Pan Pacific International Holdings Corp.	JPY	1,600	26	0.04
Persol Holdings Co. Ltd.	JPY	1,400	23	0.03
Recruit Holdings Co. Ltd.	JPY	2,900	84	0.12
Renesas Electronics Corp.	JPY	2,100	36	0.05
Ricoh Co. Ltd.	JPY	4,300	33	0.05
Seiko Epson Corp.	JPY	3,900	55	0.08
Sekisui House Ltd.	JPY	4,300	79	0.11
Seven & i Holdings Co. Ltd.	JPY	1,400	55	0.08
Shimadzu Corp.	JPY	1,500	42	0.06
Shin-Etsu Chemical Co. Ltd.	JPY	800	24	0.03
Shiseido Co. Ltd.	JPY	1,100	45	0.06
SoftBank Corp.	JPY	4,400	43	0.06
SoftBank Group Corp.	JPY	1,800	77	0.11
Sony Group Corp.	JPY	2,000	164	0.23



# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Sumitomo Mitsui Financial Group, Inc.	JPY	1,600	63	0.09
Sumitomo Mitsui Trust Holdings, Inc.	JPY	1,000	32	0.05
Suzuki Motor Corp.	JPY	700	23	0.03
Taisei Corp.	JPY	1,000	32	0.04
Takeda Pharmaceutical Co. Ltd.	JPY	2,600	75	0.11
TDK Corp.	JPY	1,000	35	0.05
Terumo Corp.	JPY	1,100	32	0.04
Toho Co. Ltd.	JPY	1,400	49	0.07
Toray Industries, Inc.	JPY	4,700	24	0.03
TOTO Ltd.	JPY	1,200	33	0.05
Toyota Motor Corp.	JPY	10,300	151	0.21
USS Co. Ltd.	JPY	4,800	72	0.10
West Japan Railway Co.	JPY	600	23	0.03
Yamaha Corp.	JPY	2,000	70	0.10
Yamaha Motor Co. Ltd.	JPY	4,200	110	0.16
Yaskawa Electric Corp.	JPY	600	25	0.04
Yokogawa Electric Corp.	JPY	3,700	62	0.09
			4,152	5.87
<i>Jersey</i>				
Aptiv plc	USD	1,098	103	0.14
Experian plc	GBP	912	32	0.05
Ferguson plc	USD	443	64	0.09
WPP plc	GBP	2,867	27	0.04
			226	0.32
<i>Liberia</i>				
Royal Caribbean Cruises Ltd.	USD	330	31	0.04
			31	0.04
<i>Luxembourg</i>				
Tenaris SA	EUR	3,493	48	0.07
			48	0.07
<i>Netherlands</i>				
Adyen NV, Reg. S	EUR	18	29	0.04
Aegon NV	EUR	10,582	49	0.07
AerCap Holdings NV	USD	216	13	0.02
Akzo Nobel NV	EUR	367	27	0.04
Argenx SE	EUR	5	2	–
ASM International NV	EUR	93	36	0.05
ASML Holding NV	EUR	611	405	0.57
CNH Industrial NV	EUR	4,284	57	0.08
EXOR NV	EUR	141	12	0.02
IMCD NV	EUR	283	37	0.05

# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands (continued)</i>				
ING Groep NV	EUR	3,465	43	0.06
Koninklijke Ahold Delhaize NV	EUR	102	3	0.01
Koninklijke KPN NV	EUR	13,004	42	0.06
Koninklijke Philips NV	EUR	154	3	–
NN Group NV	EUR	786	27	0.04
NXP Semiconductors NV	USD	247	46	0.07
Prosus NV	EUR	1,006	67	0.10
QIAGEN NV	EUR	655	27	0.04
Randstad NV	EUR	643	31	0.04
Stellantis NV	EUR	146	2	–
STMicroelectronics NV	EUR	655	30	0.04
Universal Music Group NV	EUR	1,065	22	0.03
Wolters Kluwer NV	EUR	369	43	0.06
			<u>1,053</u>	<u>1.49</u>
<i>New Zealand</i>				
Auckland International Airport Ltd.	NZD	7,741	37	0.05
EBOS Group Ltd.	NZD	962	20	0.03
Xero Ltd.	AUD	436	32	0.05
			<u>89</u>	<u>0.13</u>
<i>Norway</i>				
DNB Bank ASA	NOK	2,713	46	0.07
Equinor ASA	NOK	961	26	0.04
Orkla ASA	NOK	6,498	43	0.06
Salmar ASA	NOK	631	23	0.03
			<u>138</u>	<u>0.20</u>
<i>Portugal</i>				
EDP - Energias de Portugal SA	EUR	3,810	17	0.03
Galp Energia SGPS SA 'B'	EUR	2,853	30	0.04
Jeronimo Martins SGPS SA	EUR	2,210	56	0.08
			<u>103</u>	<u>0.15</u>
<i>Singapore</i>				
CapitaLand Integrated Commercial Trust, REIT	SGD	52,300	68	0.10
City Developments Ltd.	SGD	19,800	90	0.13
DBS Group Holdings Ltd.	SGD	4,200	89	0.13
Genting Singapore Ltd.	SGD	102,200	65	0.09
Keppel Corp. Ltd.	SGD	600	3	–
Seatrium Ltd.	SGD	11,451	1	–
Singapore Exchange Ltd.	SGD	3,800	25	0.03
Singapore Telecommunications Ltd.	SGD	2,900	5	0.01
United Overseas Bank Ltd.	SGD	3,700	70	0.10
Venture Corp. Ltd.	SGD	8,600	86	0.12

# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Singapore (continued)</i>				
			502	0.71
<i>Spain</i>				
Aena SME SA, Reg. S	EUR	760	112	0.16
Amadeus IT Group SA	EUR	1,155	80	0.11
Banco Bilbao Vizcaya Argentaria SA	EUR	5,580	39	0.06
Banco Santander SA	EUR	20,209	68	0.10
CaixaBank SA	EUR	15,600	59	0.08
Cellnex Telecom SA, Reg. S	EUR	755	28	0.04
Corp. ACCIONA Energias Renovables SA	EUR	1,920	59	0.08
EDP Renovaveis SA	EUR	1,530	28	0.04
Enagas SA	EUR	4,823	87	0.12
Iberdrola SA	EUR	3,728	45	0.06
Industria de Diseno Textil SA	EUR	1,796	64	0.09
Redeia Corp. SA	EUR	7,119	110	0.16
Telefonica SA	EUR	16,472	61	0.09
			840	1.19
<i>Supranational</i>				
Unibail-Rodamco-Westfield, REIT	EUR	941	45	0.06
			45	0.06
<i>Sweden</i>				
Assa Abloy AB 'B'	SEK	1,690	37	0.05
Atlas Copco AB 'A'	SEK	4,401	58	0.08
Atlas Copco AB 'B'	SEK	2,030	23	0.03
Boliden AB	SEK	62	2	–
Epiroc AB 'A'	SEK	866	15	0.02
Evolution AB, Reg. S	SEK	224	26	0.04
H & M Hennes & Mauritz AB 'B'	SEK	3,163	50	0.07
Holmen AB 'B'	SEK	49	2	–
Industrivarden AB 'C'	SEK	84	2	–
Investment AB Latour 'B'	SEK	1,329	24	0.04
Investor AB 'A'	SEK	568	10	0.02
Investor AB 'B'	SEK	8,273	151	0.21
Nibe Industrier AB 'B'	SEK	2,646	23	0.03
Sandvik AB	SEK	1,386	25	0.04
Svenska Cellulosa AB SCA 'B'	SEK	2,375	28	0.04
Svenska Handelsbanken AB 'A'	SEK	3,478	27	0.04
Telia Co. AB	SEK	787	1	–
Volvo AB 'B'	SEK	2,080	39	0.06
			543	0.77
<i>Switzerland</i>				
ABB Ltd.	CHF	4,763	172	0.24

# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland (continued)</i>				
Adecco Group AG	CHF	1,331	40	0.06
Alcon, Inc.	CHF	415	32	0.04
Barry Callebaut AG	CHF	51	90	0.13
Chubb Ltd.	USD	389	69	0.10
Cie Financiere Richemont SA	CHF	788	122	0.17
DSM-Firmenich AG	EUR	18	2	–
Garmin Ltd.	USD	267	26	0.04
Geberit AG	CHF	151	72	0.10
Givaudan SA	CHF	10	30	0.04
Julius Baer Group Ltd.	CHF	396	23	0.03
Kuehne + Nagel International AG	CHF	101	27	0.04
Logitech International SA	CHF	35	2	–
Lonza Group AG	CHF	86	47	0.07
Nestle SA	CHF	2,551	281	0.40
Novartis AG	CHF	3,514	324	0.46
Roche Holding AG	CHF	42	13	0.02
Roche Holding AG	CHF	802	225	0.32
SGS SA	CHF	25	2	–
SIG Group AG	CHF	1,929	49	0.07
Sika AG	CHF	131	34	0.05
Sonova Holding AG	CHF	100	24	0.03
Swatch Group AG (The)	CHF	81	22	0.03
Swiss Life Holding AG	CHF	99	53	0.07
Swiss Re AG	CHF	23	2	–
Swisscom AG	CHF	118	67	0.10
TE Connectivity Ltd.	USD	537	69	0.10
Temenos AG	CHF	37	3	–
UBS Group AG	CHF	2,504	46	0.07
Zurich Insurance Group AG	CHF	293	128	0.18
			2,096	2.96
<i>United Kingdom</i>				
3i Group plc	GBP	2,190	50	0.07
Antofagasta plc	GBP	134	2	–
Ashtead Group plc	GBP	606	38	0.06
AstraZeneca plc	GBP	1,960	258	0.36
Aviva plc	GBP	14,774	68	0.10
Barclays plc	GBP	15,691	28	0.04
Barratt Developments plc	GBP	4,655	22	0.03
BP plc	GBP	18,467	99	0.14
BT Group plc	GBP	14,719	21	0.03
Bunzl plc	GBP	1,595	56	0.08
Burberry Group plc	GBP	1,682	42	0.06
Coca-Cola Europacific Partners plc	USD	1,168	69	0.10
Compass Group plc	GBP	3,348	86	0.12

# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
GSK plc	GBP	6,390	103	0.15
Halma plc	GBP	81	2	–
HSBC Holdings plc	GBP	28,051	203	0.29
Informa plc	GBP	8,180	69	0.10
InterContinental Hotels Group plc	GBP	407	26	0.04
JD Sports Fashion plc	GBP	12,441	21	0.03
Legal & General Group plc	GBP	11,885	31	0.05
Lloyds Banking Group plc	GBP	135,038	69	0.10
London Stock Exchange Group plc	GBP	439	43	0.06
National Grid plc	GBP	3,591	44	0.06
NatWest Group plc	GBP	20,652	58	0.08
Pearson plc	GBP	7,573	73	0.10
Prudential plc	GBP	4,539	59	0.08
Reckitt Benckiser Group plc	GBP	953	66	0.09
RELX plc	EUR	5,964	182	0.26
Rentokil Initial plc	GBP	351	2	–
Rio Tinto plc	GBP	1,159	67	0.10
Sensata Technologies Holding plc	USD	2,774	114	0.16
Severn Trent plc	GBP	2,146	64	0.09
Shell plc	EUR	6,875	190	0.27
Smith & Nephew plc	GBP	156	2	–
Standard Chartered plc	GBP	3,765	30	0.04
Tesco plc	GBP	10,503	30	0.04
Unilever plc	EUR	2,698	129	0.18
United Utilities Group plc	GBP	6,949	78	0.11
Vodafone Group plc	GBP	55,051	47	0.07
Whitbread plc	GBP	65	3	–
			2,644	3.74
<i>United States of America</i>				
3M Co.	USD	16	1	–
Abbott Laboratories	USD	1,610	161	0.23
AbbVie, Inc.	USD	1,934	239	0.34
Activision Blizzard, Inc.	USD	967	75	0.11
Adobe, Inc.	USD	602	270	0.38
Advance Auto Parts, Inc.	USD	236	15	0.02
Advanced Micro Devices, Inc.	USD	2,297	240	0.34
AECOM	USD	482	37	0.05
Aflac, Inc.	USD	1,436	92	0.13
Agilent Technologies, Inc.	USD	941	104	0.15
Air Products and Chemicals, Inc.	USD	429	118	0.17
Airbnb, Inc. 'A'	USD	486	57	0.08
Akamai Technologies, Inc.	USD	368	30	0.04
Albemarle Corp.	USD	212	43	0.06
Alexandria Real Estate Equities, Inc., REIT	USD	216	22	0.03

# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Align Technology, Inc.	USD	94	30	0.04
Allstate Corp. (The)	USD	372	37	0.05
Alnylam Pharmaceuticals, Inc.	USD	162	28	0.04
Alphabet, Inc. 'A'	USD	7,666	841	1.19
Alphabet, Inc. 'C'	USD	7,175	796	1.13
Amazon.com, Inc.	USD	11,793	1,409	1.99
American Express Co.	USD	1,132	181	0.26
American International Group, Inc.	USD	889	47	0.07
American Tower Corp., REIT	USD	524	93	0.13
American Water Works Co., Inc.	USD	572	75	0.11
Ameriprise Financial, Inc.	USD	186	57	0.08
AmerisourceBergen Corp.	USD	850	150	0.21
Amgen, Inc.	USD	662	135	0.19
Analog Devices, Inc.	USD	514	92	0.13
Annaly Capital Management, Inc., REIT	USD	735	14	0.02
ANSYS, Inc.	USD	200	61	0.09
APA Corp.	USD	732	23	0.03
Apollo Global Management, Inc.	USD	40	3	–
Apple, Inc.	USD	20,841	3,705	5.24
Applied Materials, Inc.	USD	1,450	192	0.27
Aramark	USD	75	3	–
Ares Management Corp.	USD	355	31	0.04
Arista Networks, Inc.	USD	444	66	0.09
Arrow Electronics, Inc.	USD	286	38	0.05
Arthur J Gallagher & Co.	USD	170	34	0.05
Aspen Technology, Inc.	USD	215	33	0.05
AT&T, Inc.	USD	8,943	131	0.19
Atlassian Corp. 'A'	USD	190	29	0.04
Autodesk, Inc.	USD	307	58	0.08
Automatic Data Processing, Inc.	USD	846	170	0.24
AutoZone, Inc.	USD	44	101	0.14
AvalonBay Communities, Inc., REIT	USD	381	66	0.09
Avantor, Inc.	USD	1,294	24	0.03
Avery Dennison Corp.	USD	491	77	0.11
Baker Hughes Co.	USD	2,689	78	0.11
Ball Corp.	USD	1,278	68	0.10
Bank of America Corp.	USD	7,088	186	0.26
Bank of New York Mellon Corp. (The)	USD	1,952	80	0.11
Bath & Body Works, Inc.	USD	325	11	0.02
Baxter International, Inc.	USD	711	30	0.04
Becton Dickinson & Co.	USD	282	68	0.10
Bentley Systems, Inc. 'B'	USD	673	33	0.05
Best Buy Co., Inc.	USD	683	51	0.07
BILL Holdings, Inc.	USD	27	3	–
Biogen, Inc.	USD	150	39	0.06
BioMarin Pharmaceutical, Inc.	USD	31	2	–

# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Bio-Techne Corp.	USD	408	31	0.04
BlackRock, Inc.	USD	191	121	0.17
Blackstone, Inc.	USD	659	56	0.08
Block, Inc.	USD	91	6	0.01
Booking Holdings, Inc.	USD	51	126	0.18
BorgWarner, Inc.	USD	1,734	78	0.11
Boston Properties, Inc., REIT	USD	623	33	0.05
Boston Scientific Corp.	USD	1,576	78	0.11
Bristol-Myers Squibb Co.	USD	2,744	161	0.23
Broadcom, Inc.	USD	554	440	0.62
Broadridge Financial Solutions, Inc.	USD	444	67	0.10
Burlington Stores, Inc.	USD	141	20	0.03
Cadence Design Systems, Inc.	USD	547	118	0.17
Caesars Entertainment, Inc.	USD	586	27	0.04
Campbell Soup Co.	USD	1,805	76	0.11
Capital One Financial Corp.	USD	449	45	0.06
Cardinal Health, Inc.	USD	948	82	0.12
Carlisle Cos., Inc.	USD	183	43	0.06
Carlyle Group, Inc. (The)	USD	68	2	–
CarMax, Inc.	USD	459	35	0.05
Carrier Global Corp.	USD	1,302	59	0.08
Cboe Global Markets, Inc.	USD	216	27	0.04
CBRE Group, Inc. 'A'	USD	864	64	0.09
CDW Corp.	USD	412	69	0.10
Celanese Corp.	USD	137	15	0.02
Centene Corp.	USD	777	48	0.07
CenterPoint Energy, Inc.	USD	981	26	0.04
Ceridian HCM Holding, Inc.	USD	367	23	0.03
CH Robinson Worldwide, Inc.	USD	479	41	0.06
Charles River Laboratories International, Inc.	USD	134	26	0.04
Charles Schwab Corp. (The)	USD	1,720	89	0.13
Charter Communications, Inc. 'A'	USD	80	27	0.04
Cheniere Energy, Inc.	USD	794	111	0.16
Chevron Corp.	USD	1,936	279	0.40
Church & Dwight Co., Inc.	USD	509	47	0.07
Cigna Group (The)	USD	650	167	0.24
Cintas Corp.	USD	155	71	0.10
Cisco Systems, Inc.	USD	5,862	278	0.39
Citigroup, Inc.	USD	1,779	75	0.11
Citizens Financial Group, Inc.	USD	958	23	0.03
Clorox Co. (The)	USD	222	32	0.05
Cloudflare, Inc. 'A'	USD	439	26	0.04
CME Group, Inc.	USD	727	123	0.18
Coca-Cola Co. (The)	USD	6,541	361	0.51
Cognex Corp.	USD	545	28	0.04
Cognizant Technology Solutions Corp. 'A'	USD	984	59	0.08

# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Colgate-Palmolive Co.	USD	2,434	172	0.24
Comcast Corp. 'A'	USD	4,547	173	0.25
ConocoPhillips	USD	1,719	163	0.23
Consolidated Edison, Inc.	USD	790	65	0.09
Constellation Energy Corp.	USD	206	17	0.02
Cooper Cos., Inc. (The)	USD	113	40	0.06
Copart, Inc.	USD	388	32	0.05
Corning, Inc.	USD	831	27	0.04
Corteva, Inc.	USD	617	32	0.05
CoStar Group, Inc.	USD	25	2	–
Costco Wholesale Corp.	USD	482	238	0.34
CrowdStrike Holdings, Inc. 'A'	USD	254	34	0.05
Crown Castle, Inc., REIT	USD	660	69	0.10
Crown Holdings, Inc.	USD	920	73	0.10
Cummins, Inc.	USD	653	147	0.21
CVS Health Corp.	USD	1,664	105	0.15
Danaher Corp.	USD	1,215	267	0.38
Darling Ingredients, Inc.	USD	912	53	0.08
Datadog, Inc. 'A'	USD	407	37	0.05
DaVita, Inc.	USD	329	30	0.04
Deckers Outdoor Corp.	USD	40	19	0.03
Deere & Co.	USD	666	247	0.35
Dell Technologies, Inc. 'C'	USD	48	2	–
DENTSPLY SIRONA, Inc.	USD	947	35	0.05
Devon Energy Corp.	USD	1,301	58	0.08
Dexcom, Inc.	USD	493	58	0.08
Digital Realty Trust, Inc., REIT	USD	19	2	–
Discover Financial Services	USD	318	34	0.05
DocuSign, Inc.	USD	38	2	–
Dollar General Corp.	USD	404	63	0.09
Dollar Tree, Inc.	USD	395	52	0.07
DoorDash, Inc. 'A'	USD	456	32	0.05
Dover Corp.	USD	199	27	0.04
Dow, Inc.	USD	485	24	0.03
DR Horton, Inc.	USD	298	33	0.05
DuPont de Nemours, Inc.	USD	413	27	0.04
eBay, Inc.	USD	836	34	0.05
Ecolab, Inc.	USD	513	88	0.12
Edison International	USD	412	26	0.04
Edwards Lifesciences Corp.	USD	815	70	0.10
Electronic Arts, Inc.	USD	825	98	0.14
Elevance Health, Inc.	USD	545	222	0.31
Eli Lilly & Co.	USD	956	411	0.58
Emerson Electric Co.	USD	984	82	0.12
Enphase Energy, Inc.	USD	194	30	0.04
EOG Resources, Inc.	USD	998	105	0.15



# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
EQT Corp.	USD	1,459	55	0.08
Equinix, Inc., REIT	USD	118	85	0.12
Equitable Holdings, Inc.	USD	110	3	–
Equity Residential, REIT	USD	824	50	0.07
Essential Utilities, Inc.	USD	42	2	–
Essex Property Trust, Inc., REIT	USD	138	30	0.04
Estee Lauder Cos., Inc. (The) 'A'	USD	291	52	0.07
Etsy, Inc.	USD	16	1	–
Eversource Energy	USD	1,719	112	0.16
Exact Sciences Corp.	USD	402	35	0.05
Exelon Corp.	USD	1,245	47	0.07
Expedia Group, Inc.	USD	22	2	–
Expeditors International of Washington, Inc.	USD	312	35	0.05
Extra Space Storage, Inc., REIT	USD	176	24	0.03
Exxon Mobil Corp.	USD	3,920	385	0.55
FactSet Research Systems, Inc.	USD	70	26	0.04
Fair Isaac Corp.	USD	39	29	0.04
Fastenal Co.	USD	1,226	66	0.09
FedEx Corp.	USD	203	46	0.07
Fidelity National Information Services, Inc.	USD	933	47	0.07
Fifth Third Bancorp	USD	2,113	51	0.07
First Citizens BancShares, Inc. 'A'	USD	10	12	0.02
First Solar, Inc.	USD	178	31	0.04
Fiserv, Inc.	USD	950	110	0.16
FleetCor Technologies, Inc.	USD	240	55	0.08
Ford Motor Co.	USD	6,434	89	0.13
Fortinet, Inc.	USD	915	63	0.09
Fox Corp. 'A'	USD	1,716	54	0.08
Franklin Resources, Inc.	USD	2,088	51	0.07
Freeport-McMoRan, Inc.	USD	2,187	80	0.11
Gaming and Leisure Properties, Inc., REIT	USD	521	23	0.03
Gartner, Inc.	USD	89	29	0.04
Gen Digital, Inc.	USD	748	13	0.02
General Mills, Inc.	USD	2,118	149	0.21
General Motors Co.	USD	1,546	55	0.08
Genuine Parts Co.	USD	658	102	0.14
Gilead Sciences, Inc.	USD	1,487	105	0.15
Global Payments, Inc.	USD	453	41	0.06
Globe Life, Inc.	USD	18	2	–
GoDaddy, Inc. 'A'	USD	348	24	0.03
Goldman Sachs Group, Inc. (The)	USD	326	96	0.14
Halliburton Co.	USD	2,910	88	0.12
Hartford Financial Services Group, Inc. (The)	USD	905	60	0.08
Hasbro, Inc.	USD	1,060	63	0.09
HCA Healthcare, Inc.	USD	218	61	0.09
Healthpeak Properties, Inc., REIT	USD	1,848	34	0.05

# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Henry Schein, Inc.	USD	1,183	88	0.12
Hershey Co. (The)	USD	223	51	0.07
Hess Corp.	USD	595	74	0.11
Hewlett Packard Enterprise Co.	USD	4,332	67	0.09
Hilton Worldwide Holdings, Inc.	USD	661	88	0.13
Home Depot, Inc. (The)	USD	1,418	404	0.57
Host Hotels & Resorts, Inc., REIT	USD	2,343	36	0.05
HP, Inc.	USD	2,132	60	0.09
Hubbell, Inc.	USD	118	36	0.05
HubSpot, Inc.	USD	85	41	0.06
Humana, Inc.	USD	159	65	0.09
Huntington Bancshares, Inc.	USD	2,955	29	0.04
IDEXX Laboratories, Inc.	USD	107	49	0.07
Illinois Tool Works, Inc.	USD	451	103	0.15
Illumina, Inc.	USD	481	83	0.12
Incyte Corp.	USD	395	23	0.03
Ingersoll Rand, Inc.	USD	2,334	140	0.20
Insulet Corp.	USD	119	31	0.04
Intel Corp.	USD	5,530	170	0.24
Intercontinental Exchange, Inc.	USD	700	73	0.10
International Business Machines Corp.	USD	1,531	188	0.27
International Flavors & Fragrances, Inc.	USD	495	36	0.05
Interpublic Group of Cos., Inc. (The)	USD	2,754	97	0.14
Intuit, Inc.	USD	344	144	0.20
Intuitive Surgical, Inc.	USD	465	146	0.21
IQVIA Holdings, Inc.	USD	299	62	0.09
Iron Mountain, Inc., REIT	USD	556	29	0.04
Jack Henry & Associates, Inc.	USD	432	66	0.09
Jacobs Solutions, Inc.	USD	30	3	0.01
JB Hunt Transport Services, Inc.	USD	224	37	0.05
Johnson & Johnson	USD	3,163	480	0.68
JPMorgan Chase & Co.	USD	3,089	412	0.58
Juniper Networks, Inc.	USD	1,227	35	0.05
Kellogg Co.	USD	33	2	–
KeyCorp	USD	123	1	–
Keysight Technologies, Inc.	USD	651	100	0.14
Kimberly-Clark Corp.	USD	401	51	0.07
Kimco Realty Corp., REIT	USD	1,857	34	0.05
Kinder Morgan, Inc.	USD	9,719	153	0.22
KKR & Co., Inc.	USD	585	30	0.04
KLA Corp.	USD	198	88	0.12
Kraft Heinz Co. (The)	USD	51	2	–
Kroger Co. (The)	USD	1,019	44	0.06
Laboratory Corp. of America Holdings	USD	126	28	0.04
Lam Research Corp.	USD	224	132	0.19
Lamb Weston Holdings, Inc.	USD	355	37	0.05

# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Las Vegas Sands Corp.	USD	438	23	0.03
Lear Corp.	USD	815	107	0.15
Lennar Corp. 'A'	USD	255	29	0.04
Liberty Broadband Corp. 'C'	USD	156	11	0.02
Liberty Media Corp-Liberty Formula One 'C'	USD	576	40	0.06
Liberty Media Corp-Liberty SiriusXM	USD	66	2	–
Live Nation Entertainment, Inc.	USD	418	35	0.05
LKQ Corp.	USD	1,310	70	0.10
Loews Corp.	USD	1,544	84	0.12
Lowe's Cos., Inc.	USD	967	200	0.28
LPL Financial Holdings, Inc.	USD	192	38	0.05
Lululemon Athletica, Inc.	USD	168	58	0.08
M&T Bank Corp.	USD	243	28	0.04
Marathon Oil Corp.	USD	1,096	23	0.03
Marathon Petroleum Corp.	USD	432	46	0.07
MarketAxess Holdings, Inc.	USD	76	18	0.03
Marriott International, Inc. 'A'	USD	334	56	0.08
Marsh & McLennan Cos., Inc.	USD	568	98	0.14
Marvell Technology, Inc.	USD	1,140	62	0.09
Mastercard, Inc. 'A'	USD	1,260	454	0.64
Match Group, Inc.	USD	47	2	–
McCormick & Co., Inc. (Non-Voting)	USD	355	28	0.04
McKesson Corp.	USD	447	175	0.25
MercadoLibre, Inc.	USD	56	61	0.09
Merck & Co., Inc.	USD	3,264	345	0.49
Meta Platforms, Inc. 'A'	USD	2,745	722	1.02
MetLife, Inc.	USD	2,545	132	0.19
Mettler-Toledo International, Inc.	USD	77	93	0.13
MGM Resorts International	USD	667	27	0.04
Micron Technology, Inc.	USD	1,428	83	0.12
Microsoft Corp.	USD	9,383	2,929	4.14
Moderna, Inc.	USD	375	42	0.06
Molina Healthcare, Inc.	USD	105	29	0.04
Mondelez International, Inc. 'A'	USD	3,196	214	0.30
MongoDB, Inc.	USD	118	44	0.06
Monolithic Power Systems, Inc.	USD	59	29	0.04
Moody's Corp.	USD	550	175	0.25
Morgan Stanley	USD	1,198	94	0.13
Mosaic Co. (The)	USD	621	20	0.03
Motorola Solutions, Inc.	USD	315	85	0.12
MSCI, Inc.	USD	129	56	0.08
Nasdaq, Inc.	USD	2,392	109	0.15
NetApp, Inc.	USD	450	32	0.04
Netflix, Inc.	USD	564	228	0.32
Neurocrine Biosciences, Inc.	USD	478	41	0.06
Newmont Corp.	USD	1,449	57	0.08

# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
News Corp. 'A'	USD	3,282	59	0.08
NextEra Energy, Inc.	USD	2,106	143	0.20
NIKE, Inc. 'B'	USD	1,554	157	0.22
Norfolk Southern Corp.	USD	287	60	0.08
Nucor Corp.	USD	188	28	0.04
NVIDIA Corp.	USD	3,341	1,295	1.83
NVR, Inc.	USD	5	29	0.04
Okta, Inc.	USD	683	43	0.06
Old Dominion Freight Line, Inc.	USD	159	54	0.08
Omnicom Group, Inc.	USD	565	49	0.07
ON Semiconductor Corp.	USD	331	29	0.04
ONEOK, Inc.	USD	1,163	66	0.09
Oracle Corp.	USD	2,224	243	0.34
O'Reilly Automotive, Inc.	USD	110	96	0.14
Otis Worldwide Corp.	USD	1,554	127	0.18
Ovintiv, Inc.	USD	316	11	0.02
Owens Corning	USD	162	19	0.03
PACCAR, Inc.	USD	816	63	0.09
Packaging Corp. of America	USD	257	31	0.04
Palantir Technologies, Inc. 'A'	USD	3,488	49	0.07
Palo Alto Networks, Inc.	USD	611	143	0.20
Paramount Global 'B'	USD	1,487	22	0.03
Paychex, Inc.	USD	772	79	0.11
Paycom Software, Inc.	USD	97	29	0.04
PayPal Holdings, Inc.	USD	1,442	88	0.13
PepsiCo, Inc.	USD	2,470	419	0.59
Pfizer, Inc.	USD	6,101	205	0.29
Phillips 66	USD	20	2	–
Pinterest, Inc. 'A'	USD	1,055	26	0.04
Pioneer Natural Resources Co.	USD	511	97	0.14
PNC Financial Services Group, Inc. (The)	USD	257	30	0.04
Pool Corp.	USD	85	29	0.04
PPG Industries, Inc.	USD	192	26	0.04
Principal Financial Group, Inc.	USD	873	61	0.09
Procter & Gamble Co. (The)	USD	2,605	362	0.51
Progressive Corp. (The)	USD	895	109	0.15
Prologis, Inc., REIT	USD	1,220	137	0.19
Prudential Financial, Inc.	USD	794	64	0.09
PTC, Inc.	USD	276	36	0.05
Public Storage, REIT	USD	172	46	0.07
QUALCOMM, Inc.	USD	1,515	165	0.23
Quanta Services, Inc.	USD	176	32	0.05
Raymond James Financial, Inc.	USD	321	31	0.04
Realty Income Corp., REIT	USD	515	28	0.04
Regency Centers Corp., REIT	USD	597	34	0.05
Regeneron Pharmaceuticals, Inc.	USD	136	90	0.13

# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Regions Financial Corp.	USD	6,793	111	0.16
Reliance Steel & Aluminum Co.	USD	332	83	0.12
Revvity, Inc.	USD	270	29	0.04
Robert Half International, Inc.	USD	1,319	91	0.13
ROBLOX Corp. 'A'	USD	641	24	0.03
Rockwell Automation, Inc.	USD	364	110	0.16
Rollins, Inc.	USD	717	28	0.04
Roper Technologies, Inc.	USD	61	27	0.04
Ross Stores, Inc.	USD	419	43	0.06
S&P Global, Inc.	USD	611	225	0.32
Salesforce, Inc.	USD	1,476	286	0.40
SBA Communications Corp., REIT	USD	115	24	0.03
Seagen, Inc.	USD	183	32	0.05
Sealed Air Corp.	USD	586	22	0.03
Sempra Energy	USD	669	89	0.13
ServiceNow, Inc.	USD	262	135	0.19
Sherwin-Williams Co. (The)	USD	127	31	0.04
Simon Property Group, Inc., REIT	USD	497	53	0.07
Sirius XM Holdings, Inc.	USD	412	2	–
Snap, Inc. 'A'	USD	218	2	–
Snap-on, Inc.	USD	109	29	0.04
Snowflake, Inc. 'A'	USD	306	49	0.07
SolarEdge Technologies, Inc.	USD	97	24	0.03
Splunk, Inc.	USD	311	30	0.04
Stanley Black & Decker, Inc.	USD	26	2	–
Starbucks Corp.	USD	1,178	107	0.15
State Street Corp.	USD	534	36	0.05
Steel Dynamics, Inc.	USD	237	24	0.03
Stryker Corp.	USD	303	85	0.12
Synchrony Financial	USD	1,126	35	0.05
Synopsys, Inc.	USD	304	121	0.17
Sysco Corp.	USD	2,280	155	0.22
T Rowe Price Group, Inc.	USD	539	55	0.08
Take-Two Interactive Software, Inc.	USD	219	30	0.04
Target Corp.	USD	783	95	0.13
Teradyne, Inc.	USD	273	28	0.04
Tesla, Inc.	USD	3,807	913	1.29
Texas Instruments, Inc.	USD	1,085	179	0.25
Texas Pacific Land Corp.	USD	37	45	0.06
Thermo Fisher Scientific, Inc.	USD	657	314	0.44
TJX Cos., Inc. (The)	USD	2,149	167	0.24
T-Mobile US, Inc.	USD	628	80	0.11
Toro Co. (The)	USD	517	48	0.07
Tractor Supply Co.	USD	205	42	0.06
Trade Desk, Inc. (The) 'A'	USD	585	41	0.06
Tradeweb Markets, Inc. 'A'	USD	32	2	–

# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Travelers Cos., Inc. (The)	USD	331	53	0.07
Trimble, Inc.	USD	644	31	0.04
Truist Financial Corp.	USD	2,234	62	0.09
Twilio, Inc. 'A'	USD	418	24	0.03
Tyler Technologies, Inc.	USD	76	29	0.04
Uber Technologies, Inc.	USD	1,823	72	0.10
UDR, Inc., REIT	USD	711	28	0.04
Ulta Beauty, Inc.	USD	101	44	0.06
Union Pacific Corp.	USD	752	141	0.20
United Parcel Service, Inc. 'B'	USD	1,084	178	0.25
United Rentals, Inc.	USD	290	118	0.17
United Therapeutics Corp.	USD	119	24	0.03
UnitedHealth Group, Inc.	USD	1,399	616	0.87
Unity Software, Inc.	USD	411	16	0.02
US Bancorp	USD	47	1	–
Valero Energy Corp.	USD	291	31	0.04
Veeva Systems, Inc. 'A'	USD	294	53	0.08
Ventas, Inc., REIT	USD	1,129	49	0.07
Verisk Analytics, Inc.	USD	151	31	0.04
Verizon Communications, Inc.	USD	5,653	193	0.27
Vertex Pharmaceuticals, Inc.	USD	326	105	0.15
VF Corp.	USD	728	13	0.02
VICI Properties, Inc., REIT	USD	1,189	34	0.05
Visa, Inc. 'A'	USD	2,417	526	0.74
Vistra Corp.	USD	445	11	0.02
VMware, Inc. 'A'	USD	262	35	0.05
W R Berkley Corp.	USD	455	25	0.04
Walgreens Boots Alliance, Inc.	USD	3,051	80	0.11
Walmart, Inc.	USD	1,810	261	0.37
Walt Disney Co. (The)	USD	2,697	221	0.31
Warner Bros Discovery, Inc.	USD	3,123	36	0.05
Waste Management, Inc.	USD	545	87	0.12
Waters Corp.	USD	159	39	0.06
Watsco, Inc.	USD	43	15	0.02
Wells Fargo & Co.	USD	3,253	127	0.18
Welltower, Inc., REIT	USD	731	54	0.08
West Pharmaceutical Services, Inc.	USD	91	32	0.05
Western Digital Corp.	USD	2,315	81	0.11
Westinghouse Air Brake Technologies Corp.	USD	814	82	0.12
Weyerhaeuser Co., REIT	USD	895	28	0.04
Williams Cos., Inc. (The)	USD	3,306	99	0.14
Workday, Inc. 'A'	USD	357	74	0.10
WP Carey, Inc., REIT	USD	378	23	0.03
WW Grainger, Inc.	USD	220	159	0.23
Wynn Resorts Ltd.	USD	291	28	0.04
Xylem, Inc.	USD	942	97	0.14

# Schedule of Investments (continued)

## Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Zebra Technologies Corp. 'A'	USD	94	26	0.04
Zimmer Biomet Holdings, Inc.	USD	236	32	0.04
Zoetis, Inc.	USD	461	73	0.10
Zoom Video Communications, Inc. 'A'	USD	393	24	0.04
Zscaler, Inc.	USD	165	22	0.03
			<u>46,201</u>	<u>65.33</u>
Total Equities			<u>69,512</u>	<u>98.30</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>69,512</u>	<u>98.30</u>
<b>Total Investments</b>			<b><u>69,512</u></b>	<b><u>98.30</u></b>
<b>Cash</b>			<b><u>1,058</u></b>	<b><u>1.50</u></b>
<b>Other Assets/(Liabilities)</b>			<b><u>146</u></b>	<b><u>0.20</u></b>
<b>Total Net Assets</b>			<b><u>70,716</u></b>	<b><u>100.00</u></b>

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR' 000	% of Net Assets
S&P 500 Emini Index, 15/09/2023	5	USD	15	0.02
<b>Total Unrealised Gain on Financial Futures Contracts - Assets</b>			<b><u>15</u></b>	<b><u>0.02</u></b>
<b>Net Unrealised Gain on Financial Futures Contracts - Assets</b>			<b><u>15</u></b>	<b><u>0.02</u></b>

Rotterdam, 31 August 2023

The Manager

Robeco Institutional Asset Management B.V.

Daily policymakers RIAM:

K. (Karin) van Baardwijk

I.R.M. (Ivo) Frielink

M.C.W. (Mark) den Hollander

M.F. (Mark) van der Kroft

A. (Alexander) Preininger

M. (Marcel) Prins

## Other information

### Directors' interests

The daily policymakers of RIAM (the management board and manager of the fund) had the following personal interests in the investments of the fund on 1 January 2023 and 30 June 2023 are shown in the table below.

<b>As at 1 January 2023</b>	<b>Description</b>	<b>Quantity</b>
Aegon NV	Shares	29,000
NN Group NV	Shares	3,664
Prosus NV	Shares	30
Stellantis NV	Shares	175
Unilever plc	Shares	40

<b>As at 30 June 2023</b>	<b>Description</b>	<b>Quantity</b>
Aegon NV	Shares	29,000
NN Group NV	Shares	3,664
Prosus NV	Shares	30

### Auditor

No external audit has been conducted.