

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Robeco European Conservative Equities D EUR (LU0339661307)

This fund is a subfund of Robeco Capital Growth Funds, SICAV

Management Company: Robeco Luxembourg S.A.

Objectives and investment policy

Robeco European Conservative Equities invests in low-volatile stocks in European economies. The fund's long-term aim is to achieve returns comparable to those on European market stocks, but at a distinctly lower level of downside risk. The selection of these low-volatile stocks is carried out using a quantitative model, which ranks stocks in

a variety of ways, including market sensitivity, volatility, valuation and sentiment.

Currency risk will not be hedged. Exchange-rate fluctuations will therefore directly affect the fund's share price.

The fund is not restricted by a benchmark, but instead uses a quantitative model that maximizes

the return per unit of absolute risk. This share class of the fund does not distribute dividend.

You can purchase or sell units in the fund on any valuation day. This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile



Historical data, such as is used in calculating the synthetic indicator, is not a reliable indication of the future risk profile. The risk and reward category shown is not guaranteed to remain unchanged, the categorisation may shift over time. The lowest category does not mean a risk-free investment.

Equities in general are more volatile than bonds. This fund has a relative lower volatility compared to other equity funds as it is specifically focusing

on low volatile shares within Europe. This results in a lower risk profile.

The following risks are deemed material for this fund, and are not (adequately) reflected by the indicator:

1. The investment exposure of the product is obtained to a material degree through derivatives. A derivative counterparty of the product may fail to fulfil its obligations. The risk is partially mitigated through the use of collateral.

2. The product will invest in derivative instruments. These instruments may present a leverage effect, which will increase the sensitivity of the product to market fluctuations. The risk is limited within the conditions of the products integral risk management.

For a complete overview of all risks attached to this fund we refer to section Risk considerations within the prospectus.

Charges

The charges are used to pay the costs of running the fund, including the costs of marketing and distributing. The charges reduce the potential growth of the investment.

One-off charges taken before or after you invest

Entry charge	5%
Switch charge	1%
Exit charge	0%

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the fund over a year

Ongoing charges	1.21%
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Charges taken from the fund under certain specific conditions

Performance fee	n/a
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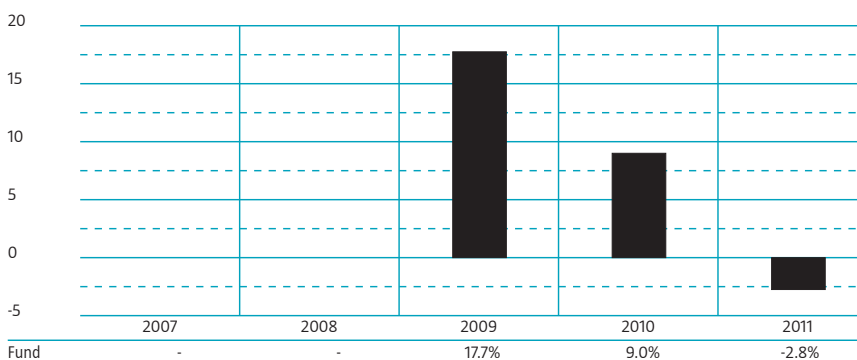
The entry and exit charges shown are the maximum figures. Contact your financial advisor or distributor to find out the actual entry or exit charge.

Ongoing charges are based on the expenses for the last calendar year ended 31-12-2011. This figure may vary from year to year and does not include performance fees or transaction costs, except in the case of exit/entry charges paid by the fund when buying or selling units in another collective investment undertaking. For funds launched during the current calendar year, the ongoing charge is estimated.

For more information on fees, charges and performance fee calculation methods we refer to section Fees and Expenses within the prospectus, available on the website: www.robeco.com

Past performance

Performance



Currency: EUR

1st quotation date: 25/01/2008

Past performance is of limited value as a guide to future performance. The ongoing charges are included in the calculation of past performance; excluded are the entry and exit charge.

Practical information

- The depositary of Robeco Capital Growth Funds, Sicav is RBC Dexia Investor Service Bank S.A.
- This key investor information document describes a subfund of the Sicav, the prospectus and periodic reports are prepared for the entire Sicav.
- The English prospectus and the (semi) annual report can be obtained free of charge on www.robeco.com/luxembourg. The website also publishes the latest prices and other information.
- The assets and liabilities of each subfund are segregated by law. The Sicav may offer other share classes. Information on these share classes is available in the prospectus under Appendix I.
- The tax legislation of the Sicav's home Member State may have an impact on the personal tax position of the investor.
- Robeco Luxembourg S.A., may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Sicav.

The Robeco Capital Growth Funds, Sicav is authorised in Luxembourg and regulated by the CSSF (Commission de Surveillance du Secteur Financier). Robeco Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF.

Representative in Switzerland: SAM Sustainable Asset Management AG, Josefstrasse 218, 8005 Zurich. Paying agency in Switzerland: UBS SA, Bahnhofstraße, 45, 8001 Zurich. The prospectus, the Key Investor Information for investors, the articles and the (semi) annual reports are available free of charge with the Swiss Representative.