

Raiffeisen Euro ShortTerm Bonds

(Original German name: Raiffeisen-Euro-ShortTerm-Rent)

semi-annual fund report

reporting period Jan 1, 2023 – Jun 30, 2023

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Report for the reporting period from Jan 1, 2023 to Jun 30, 2023

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A12G19	Raiffeisen Euro ShortTerm Bonds (I) A	income-distributing	EUR	Nov 4, 2013
AT0000859541	Raiffeisen Euro ShortTerm Bonds (R) A	income-distributing	EUR	May 4, 1987
AT0000A1U628	Raiffeisen Euro ShortTerm Bonds (RZ) A	income-distributing	EUR	Apr 3, 2017
AT0000A203L9	Raiffeisen Euro ShortTerm Bonds (I) T	income-retaining	EUR	Apr 3, 2018
AT0000822606	Raiffeisen Euro ShortTerm Bonds (R) T	income-retaining	EUR	Jun 29, 1999
AT0000A1U610	Raiffeisen Euro ShortTerm Bonds (RZ) T	income-retaining	EUR	Apr 3, 2017
AT0000A0EYD6	Raiffeisen Euro ShortTerm Bonds (I) VTA	full income-retaining (outside Austria)	EUR	Jan 4, 2010
AT0000A0QZM8	Raiffeisen Euro ShortTerm Bonds (S) VTA	full income-retaining (outside Austria)	EUR	Nov 2, 2011
AT0000785209	Raiffeisen Euro ShortTerm Bonds (R) VTA	full income-retaining (outside Austria)	EUR	May 26, 1999
AT0000A1U636	Raiffeisen Euro ShortTerm Bonds (RZ) VTA	full income-retaining (outside Austria)	EUR	Apr 3, 2017

Fund characteristics

Fund currency	EUR
Financial year	Jan 1 – Dec 31
Distribution/payment/reinvestment date	Mar 15
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	I-Tranche (EUR): 0.180 % S-Tranche (EUR): 0.720 % R-Tranche (EUR): 0.360 % RZ-Tranche (EUR): 0.180 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed with reference to a benchmark. Such reference to a benchmark does not restrict the fund management's scope of action.

Composition of the benchmark from Jan 1, 2023 to Jun 30, 2023

benchmark	Weighting in %
ICE BofA Euro Broad Market 0-1 Y	75.00
JPM GBI EMU ex Greece 1-3 Y	25.00

Each of the indices mentioned is a registered brand. The licensing party does not sponsor the fund, subsidize it, sell it or support it in any other way. Index calculation and index licensing of indices or index brands do not represent a recommendation to invest. The respective licensor is not liable to third parties for any errors in the index. For legal information regarding licensors, see www.rcm.at/lizenzgeberhinweise or www.rcm-international.com on the website of the corresponding country.

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

The performance is calculated by Raiffeisen KAG on the basis of published fund prices, using the method developed by OeKB (Österreichische Kontrollbank AG). Individual costs such as transaction fees, the subscription fee, the redemption fee, the custody charges of the investor and taxes are not included in the performance calculation. If included, these would lead to a lower performance. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. Based on the illustration, you can assess how the fund was managed in the past and compare it to its benchmark.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its semi-annual fund report for Raiffeisen Euro ShortTerm Bonds for the reporting period from Jan 1, 2023 to Jun 30, 2023. The accounting is based on the price calculation as of Jun 30, 2023.

Fund details

	Dec 31, 2022	Jun 30, 2023
Total fund assets in EUR	284,840,498.42	268,505,617.66
Net asset value/distributing units (I) (AT0000A12G19) in EUR	93.80	93.95
Issue price/distributing units (I) (AT0000A12G19) in EUR	93.80	93.95
Net asset value/distributing units (R) (AT0000859541) in EUR	57.76	57.79
Issue price/distributing units (R) (AT0000859541) in EUR	57.76	57.79
Net asset value/distributing units (RZ) (AT0000A1U628) in EUR	91.20	91.35
Issue price/distributing units (RZ) (AT0000A1U628) in EUR	91.20	91.35
Net asset value/reinvested units (I) (AT0000A203L9) in EUR	95.80	96.92
Issue price/reinvested units (I) (AT0000A203L9) in EUR	95.80	96.92
Net asset value/reinvested units (R) (AT0000822606) in EUR	90.31	91.28
Issue price/reinvested units (R) (AT0000822606) in EUR	90.31	91.28
Net asset value/reinvested units (RZ) (AT0000A1U610) in EUR	95.74	96.85
Issue price/reinvested units (RZ) (AT0000A1U610) in EUR	95.74	96.85
Net asset value/fully reinvested units (I) (AT0000A0EYD6) in EUR	103.83	105.05
Issue price/fully reinvested units (I) (AT0000A0EYD6) in EUR	103.83	105.05
Net asset value/fully reinvested units (S) (AT0000A0QZM8) in EUR	96.63	97.49
Issue price/fully reinvested units (S) (AT0000A0QZM8) in EUR	96.63	97.49
Net asset value/fully reinvested units (R) (AT0000785209) in EUR	101.37	102.46
Issue price/fully reinvested units (R) (AT0000785209) in EUR	101.37	102.46
Net asset value/fully reinvested units (RZ) (AT0000A1U636) in EUR	95.77	96.89
Issue price/fully reinvested units (RZ) (AT0000A1U636) in EUR	95.77	96.89

Units in circulation

	Units in circulation on Dec 31, 2022	Sales	Repurchases	Units in circulation on Jun 30, 2023
AT0000A12G19 (I) A	143,986.755	0.000	-61,937.275	82,049.480
AT0000859541 (R) A	288,086.978	2,971.343	-12,707.854	278,350.467
AT0000A1U628 (RZ) A	12,034.270	0.000	-9,941.000	2,093.270
AT0000A203L9 (I) T	519,738.000	436,906.000	-226,549.000	730,095.000
AT0000822606 (R) T	224,484.849	38,431.670	-18,784.744	244,131.775
AT0000A1U610 (RZ) T	4,717.059	247.233	-269.815	4,694.477
AT0000A0EYD6 (I) VTA	941,724.430	56,215.001	-282,246.099	712,601.070
AT0000A0QZM8 (S) VTA	17,898.649	4,764.237	-5,130.801	17,532.085
AT0000785209 (R) VTA	815,462.717	61,311.483	-157,056.176	719,718.024
AT0000A1U636 (RZ) VTA	9,389.000	313.000	-2,489.000	7,213.000
Total units in circulation				2,798,478.648

Fund investment policy report

Within a purely euro-denominated investment universe, the fund aims to generate positive interest income and a positive performance by investing in bonds with short to medium residual maturities. Any type of foreign exchange risk is excluded. The interest rate risk is reduced via the definition of a short duration. The fund invests exclusively in investment-grade bonds. Issuers are selected with a high level of flexibility. Government bonds, mortgage bonds, bank bonds and bonds from the non-financial sector are eligible issuers. The fund followed a relatively stable strategy in the reporting period. The quota of government bonds, government-related issuers and AAA mortgage bonds remained slightly above 50 %. In return, the corporate bond exposure was mostly just under the 50 % mark. Bank bonds were boosted to close to 30 %, while non-bank bonds were reduced to around 20 %. The portfolio's average A+ rating is clearly in the investment grade range. The average portfolio duration was one year. With over 150 individual positions, the portfolio retains a broad diversification. In the reporting period, the fund posted an increase in value after costs of 1.06 % — a welcome result given its conservative orientation and relatively low volatility. The market interest rate level of the segments in which the fund invests is now in the positive range at approx. +3.7 %. The fund strategy continues to favor bonds with yield advantages over government bonds. We consider the current portfolio yield of just above 4 % to be attractive, given the relatively short residual maturity of under 2 years and the sound A+ credit rating.

Securities lending transactions were entered into in order to generate additional income.

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG
(such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Fixed bonds		EUR	222,313,413.86	82.80 %
Total Fixed bonds			222,313,413.86	82.80 %
Floater		EUR	42,517,128.30	15.83 %
Total Floater			42,517,128.30	15.83 %
Total securities			264,830,542.16	98.63 %
Derivative products				
Valuation of financial futures			335,760.00	0.13 %
Total derivative products			335,760.00	0.13 %
Bank balances/liabilities				
Bank balances/liabilities in fund currency			2,279,296.65	0.85 %
Total bank balances/liabilities			2,279,296.65	0.85 %
Accruals and deferrals				
Interest claims (on securities and bank balances)			1,162,026.23	0.43 %
Total accruals and deferrals			1,162,026.23	0.43 %
Other items				
Various fees			-102,007.38	-0.04 %
Total other items			-102,007.38	-0.04 %
Total fund assets			268,505,617.66	100.00 %

Portfolio of investments in EUR as of Jun 30, 2023

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales under review	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2613658470	ABN AMRO BANK NV ABNANV 3 3/4 04/20/25	EUR	700,000	700,000			99.113800	693,796.60	0.26 %
Fixed bonds		XS2189964773	ACHMEA BANK NV ACHMEA 0.01 06/16/25	EUR	3,000,000				92.719100	2,781,573.00	1.04 %
Fixed bonds		XS2257857834	AEGON BANK AEGON 0.01 11/16/25	EUR	1,600,000				91.381620	1,462,105.92	0.54 %
Fixed bonds		XS2017324844	ALFA LAVAL TREASURY INTL ALFASS 0 1/4 06/25/24	EUR	1,050,000				95.906000	1,007,013.00	0.38 %
Fixed bonds		XS2242747181	ASAHU GROUP HOLDINGS LTD ASABRE 0.155 10/23/24	EUR	1,000,000	1,000,000			94.830080	948,300.80	0.35 %
Fixed bonds		XS2590758400	AT&T INC T 3.55 11/18/25	EUR	750,000	1,250,000	500,000		98.775630	740,817.23	0.28 %
Fixed bonds		XS1716946717	AUCKLAND COUNCIL AUCKCN 0 5/8 11/13/24	EUR	2,000,000	2,000,000			95.625000	1,912,500.00	0.71 %
Fixed bonds		XS2456253082	AUST & NZ BANKING GROUP ANZ 0 1/4 03/17/25	EUR	200,000				93.946440	187,892.88	0.07 %
Fixed bonds		FR0013329224	AXA BANK EUROPE SCF AXASA 0 1/2 04/18/25	EUR	600,000				94.091120	564,546.72	0.21 %
Fixed bonds		XS2620201421	BANCO BILBAO VIZCAYA ARG BBVASM 4 1/8 05/10/26	EUR	1,800,000	1,800,000			99.111430	1,784,005.74	0.66 %
Fixed bonds		XS2436160779	BANCO SANTANDER SA SANTAN 0.1 01/26/25	EUR	2,700,000				97.501000	2,632,527.00	0.98 %
Fixed bonds		XS2003420465	BANK OF QUEENSLAND LTD BQDAU 0 1/8 06/04/24	EUR	4,000,000				96.427570	3,857,102.80	1.44 %
Fixed bonds		FR0014006XE5	BANQUE FED CRED MUTUEL BFCM 0.01 03/07/25	EUR	2,000,000				93.042310	1,860,846.20	0.69 %
Fixed bonds		XS1664644710	BAT CAPITAL CORP BATSLN 1 1/8 11/16/23	EUR	1,500,000		1,500,000		98.829000	1,482,435.00	0.55 %
Fixed bonds		XS1203854960	BAT INTL FINANCE PLC BATSLN 0 7/8 10/13/23	EUR	500,000				99.061000	495,305.00	0.18 %
Fixed bonds		XS2153593103	BAT NETHERLANDS FINANCE BATSLN 2 3/8 10/07/24	EUR	500,000				97.452340	487,261.70	0.18 %
Fixed bonds		DE000A0Z1UA1	BAYERISCHE LANDESBODEN BYLABO 1 3/4 04/24/24	EUR	1,400,000				98.302000	1,376,228.00	0.51 %
Fixed bonds		BE0002274430	BNP PARIBAS FORTIS SA FBAVP 0 1/2 09/23/24	EUR	600,000				95.830780	574,984.68	0.21 %
Fixed bonds		XS1639238820	BNZ INTL FUNDING/LONDON BZLNZ 0 1/2 07/03/24	EUR	2,129,000				96.466950	2,053,781.37	0.76 %
Fixed bonds		FR0013505518	BPIFRANCE SACA BPIFRA 0 1/8 03/25/25	EUR	1,000,000	1,000,000			94.115000	941,150.00	0.35 %
Fixed bonds		XS1303312034	BRITISH COLUMBIA PROV OF BRCOL 0 7/8 10/08/25	EUR	1,000,000				93.911000	939,110.00	0.35 %
Fixed bonds		IT0005437147	BUONI POLIENNALI DEL TES BTFS 0 04/01/26	EUR	3,050,000	3,300,000	1,000,000		90.269110	2,753,207.86	1.03 %
Fixed bonds		XS2248827771	CA IMMOBILIEN ANLAGEN AG CAIAV 1 10/27/25	EUR	600,000				87.180000	523,080.00	0.19 %
Fixed bonds		AT0000A1TBC2	CA IMMOBILIEN ANLAGEN AG CAIAV 1 7/8 02/22/24	EUR	300,000				98.106000	294,318.00	0.11 %
Fixed bonds		XS1991125896	CANADIAN IMPERIAL BANK CM 0 3/8 05/03/24	EUR	100,000				96.865000	96,865.00	0.04 %
Fixed bonds		XS2638560156	CESKA SPORITELNA AS CESSPO 5.943 06/29/27	EUR	700,000	700,000			99.669000	697,683.00	0.26 %
Fixed bonds		XS2167003685	CITIGROUP INC C 1 1/4 07/06/26	EUR	2,660,000				93.506580	2,487,275.03	0.93 %
Fixed bonds		ES0000101651	COMMUNITY OF MADRID SPAI MADRID 1.826 04/30/25	EUR	4,000,000				96.601000	3,864,040.00	1.44 %
Fixed bonds		FR0013505575	CREDIT AGRICOLE HOME LOA ACACB 0 1/8 12/16/24	EUR	2,000,000		900,000		94.740480	1,894,809.60	0.71 %

reporting period Jan 1, 2023 – Jun 30, 2023

Raiffeisen Euro ShortTerm Bonds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0013508512	CREDIT AGRICOLE SA ACAFP 1 04/22/26	EUR	1,000,000				93.687230	936,872.30	0.35 %
Fixed bonds		XS2406549464	DANSKE BANK A/S DANBNK 0.01 11/10/24	EUR	3,550,000				98.531000	3,497,850.50	1.30 %
Fixed bonds		XS2573569220	DANSKE BANK A/S DANBNK 4 01/12/27	EUR	1,900,000	1,900,000			98.508920	1,871,669.48	0.70 %
Fixed bonds		DE000DL19VR6	DEUTSCHE BANK AG DB 1 11/19/25	EUR	200,000		1,100,000		94.320750	188,641.50	0.07 %
Fixed bonds		XS2243052490	DEVELOPMENT BK OF JAPAN DBJJP 0.01 10/15/24	EUR	7,585,000				94.960000	7,202,716.00	2.68 %
Fixed bonds		XS2526379313	DEVELOPMENT BK OF JAPAN DBJJP 2 1/8 09/01/26	EUR	1,150,000				95.296000	1,095,904.00	0.41 %
Fixed bonds		XS2003512824	DEXIA CREDIT LOCAL DEXGRP 0 05/29/24	EUR	1,900,000	200,000			96.551000	1,834,469.00	0.68 %
Fixed bonds		XS1751347946	DEXIA CREDIT LOCAL DEXGRP 0 1/2 01/17/25	EUR	6,700,000				94.995000	6,364,665.00	2.37 %
Fixed bonds		XS2588099478	DNB BANK ASA DNBNO 3 5/8 02/16/27	EUR	300,000	300,000			97.866520	293,599.56	0.11 %
Fixed bonds		XS1719108463	DNB BOLIGKREDDIT AS DNBNO 0 3/8 11/20/24	EUR	150,000	150,000			95.312700	142,969.05	0.05 %
Fixed bonds		XS1953833750	ELISA OYJ ELIAV 1 1/8 02/26/26	EUR	200,000	300,000	100,000		92.040000	184,080.00	0.07 %
Fixed bonds		XS2158820477	EXPORT-IMPORT BANK KOREA EIBKOR 0.829 04/27/25	EUR	5,000,000				94.495000	4,724,750.00	1.76 %
Fixed bonds		XS2484106716	EXPORT-IMPORT BANK KOREA EIBKOR 1 3/8 11/24/25	EUR	2,800,000				94.266000	2,639,448.00	0.98 %
Fixed bonds		XS2440108491	FED CAISSES DESJARDINS CCDJ 0 1/4 02/08/27	EUR	300,000				88.350280	265,050.84	0.10 %
Fixed bonds		DE000A1YQCD2	FREIE HANSESTADT HAMBURG HAMBGR 0 3/8 04/01/25	EUR	400,000				94.462000	377,848.00	0.14 %
Fixed bonds		DE000A1R0ZC7	FREIE HANSESTADT HAMBURG HAMBGR 1 7/8 02/27/24	EUR	300,000				98.802000	296,406.00	0.11 %
Fixed bonds		XS2397239000	HEIMSTADEN BOSTAD TRESRY HEIBOS 0 1/4 10/13/24	EUR	600,000		700,000		87.707670	526,246.02	0.20 %
Fixed bonds		XS2435603571	HEIMSTADEN BOSTAD TRESRY HEIBOS 0 5/8 07/24/25	EUR	1,100,000		400,000		82.662610	909,288.71	0.34 %
Fixed bonds		DE000A3H3GE7	HOWOGE WOHNUNGS HOWOGE 0 11/01/24	EUR	3,700,000				93.948760	3,476,104.12	1.29 %
Fixed bonds		XS2597113989	HSBC HOLDINGS PLC HSBC 4.752 03/10/28	EUR	250,000	250,000			99.866250	249,665.63	0.09 %
Fixed bonds		XS2010030752	HUNGARIAN DEVELOPMENT BA MAGYAR 1 3/8 06/24/25	EUR	1,500,000				92.482000	1,387,230.00	0.52 %
Fixed bonds		XS2193956716	HYPO NOE LB NOE WIEN AG HYN0E 0 3/8 06/25/24	EUR	1,000,000				95.880950	958,809.50	0.36 %
Fixed bonds		AT0000A32HA3	HYPO NOE LB NOE WIEN AG HYN0E 4 02/01/27	EUR	600,000	600,000			97.850350	587,102.10	0.22 %
Fixed bonds		XS1188081936	HYPO VORARLBERG BANK AG VORHYP 0 3/4 02/11/25	EUR	200,000				94.837990	189,675.98	0.07 %
Fixed bonds		XS1613238457	HYPO VORARLBERG BANK AG VORHYP 0 3/8 05/17/24	EUR	1,100,000				96.870000	1,065,570.00	0.40 %
Fixed bonds		AT0000A32RP0	HYPO VORARLBERG BANK AG VORHYP 4 1/8 02/16/26	EUR	4,400,000	4,400,000			98.463560	4,332,396.64	1.61 %
Fixed bonds		XS2413696761	ING GROEP NV INTNED 0 1/8 11/29/25	EUR	800,000				93.803890	750,431.12	0.28 %
Fixed bonds		XS2443920249	ING GROEP NV INTNED 1 1/4 02/16/27	EUR	600,000				91.474120	548,844.72	0.20 %
Fixed bonds		XS2483607474	ING GROEP NV INTNED 2 1/8 05/23/26	EUR	1,000,000		800,000		95.339900	953,399.00	0.36 %
Fixed bonds		XS1883352095	JT INTL FIN SERVICES BV JAPTOB 1 1/8 09/28/25	EUR	5,300,000		2,300,000		93.290940	4,944,419.82	1.84 %
Fixed bonds		XS2243666125	JYSKE BANK A/S JYBC 0 3/8 10/15/25	EUR	1,100,000		700,000		94.535410	1,039,889.51	0.39 %
Fixed bonds		BE0002846278	KBC GROUP NV KBCBB 1 1/2 03/29/26	EUR	1,000,000				94.790360	947,903.60	0.35 %
Fixed bonds		DE000A2GSNW0	KFW KFW 0 3/8 04/23/25	EUR	5,600,000		1,000,000		94.662000	5,301,072.00	1.97 %
Fixed bonds		DE000A254PS3	KFW KFW 0.01 03/31/25	EUR	2,400,000	2,400,000			94.167000	2,260,008.00	0.84 %
Fixed bonds		DE000A351MM7	KFW KFW 2 7/8 05/29/26	EUR	2,800,000	2,800,000			98.711000	2,763,908.00	1.03 %
Fixed bonds		XS2199348231	KOOKMIN BANK CITNAT 0.052 07/15/25	EUR	5,500,000		1,300,000		92.071260	5,063,919.30	1.89 %
Fixed bonds		XS2022179159	KOREA DEVELOPMENT BANK KDB 0 07/10/24	EUR	9,850,000				95.583000	9,414,925.50	3.51 %
Fixed bonds		DE000A13SJM6	LAND THUERINGEN THRGN 0 7/8 11/25/24	EUR	1,300,000				96.136000	1,249,768.00	0.47 %
Fixed bonds		XS2171210862	LANDBK HESSEN-THUERINGEN HESLAN 0 3/8 05/12/25	EUR	1,000,000				93.060990	930,609.90	0.35 %
Fixed bonds		XS2306621934	LANDSBANKINN HF LANBNN 0 3/8 05/23/25	EUR	1,581,000				88.963000	1,406,505.03	0.52 %
Fixed bonds		XS2453958766	LANDWIRTSCH. RENTENBANK RENTEN 0.1 03/08/27	EUR	1,600,000				89.072000	1,425,152.00	0.53 %
Fixed bonds		DE000LB2CHW4	LB BADEN-WUERTTEMBERG LBBW 0 3/8 05/24/24	EUR	1,900,000				96.684000	1,836,996.00	0.68 %
Fixed bonds		XS2628821873	LLOYDS BK CORP MKTS PLC LLOYDS 4 1/8 05/30/27	EUR	300,000	300,000			98.733930	296,201.79	0.11 %
Fixed bonds		XS2265801238	LUMINOR BANK LUMINO 0.792 12/03/24	EUR	400,000				96.174000	384,696.00	0.14 %
Fixed bonds		XS2523337389	LUMINOR BANK LUMINO 5 08/29/24	EUR	400,000				99.530000	398,120.00	0.15 %
Fixed bonds		XS1317732771	MOLNLYCKE HOLDING AB MOLNLY 1 3/4 02/28/24	EUR	500,000		1,000,000		98.350000	491,750.00	0.18 %
Fixed bonds		XS2446386356	MORGAN STANLEY MS 2.103 05/08/26	EUR	1,050,000		1,000,000		95.408850	1,001,792.93	0.37 %
Fixed bonds		XS2434710799	NATIONAL GRID NA INC NGGLN 0.41 01/20/26	EUR	900,000				91.074060	819,666.54	0.31 %
Fixed bonds		XS2584643113	NORDEA BANK ABP NDASS 3 5/8 02/10/26	EUR	100,000	100,000			98.570000	98,570.00	0.04 %
Fixed bonds		XS2639027346	NOVA KREDITNA BANKA MARI NOVAKR 7 3/8 06/29/26	EUR	300,000	300,000			100.420000	301,260.00	0.11 %

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2498964209	NOVA LJUBLJANSKA BANKA D NOVALJ 6 07/19/25	EUR	1,800,000				99.543000	1,791,774.00	0.67 %
Fixed bonds		XS1689595830	OEKB OEST. KONTROLLBANK OKB 0 1/4 09/26/24	EUR	200,000				95.654000	191,308.00	0.07 %
Fixed bonds		XS1807430811	ONTARIO (PROVINCE OF) ONT 0 5/8 04/17/25	EUR	1,800,000				94.446000	1,700,028.00	0.63 %
Fixed bonds		XS1169595698	ONTARIO (PROVINCE OF) ONT 0 7/8 01/21/25	EUR	2,377,000				95.479000	2,269,535.83	0.85 %
Fixed bonds		XS2162004209	ONTARIO TEACHERS' FINANC ONTTFT 0 1/2 05/06/25	EUR	4,000,000				93.830670	3,753,226.80	1.40 %
Fixed bonds		XS2560693181	OTP BANK NYRT OTPHB 7.35 03/04/26	EUR	650,000				100.669710	654,353.12	0.24 %
Fixed bonds		XS1716243719	PHILIP MORRIS INTL INC PM 0 5/8 11/08/24	EUR	1,300,000				95.458660	1,240,962.58	0.46 %
Fixed bonds		XS0906815591	PHILIP MORRIS INTL INC PM 2 3/4 03/19/25	EUR	200,000	200,000			97.695890	195,391.78	0.07 %
Fixed bonds		XS2582358789	PKO BANK POLSKI SA PKOBP 5 5/8 02/01/26	EUR	1,700,000	1,700,000			99.898200	1,698,269.40	0.63 %
Fixed bonds		XS1808478710	PROVINCE OF ALBERTA ALTA 0 5/8 04/18/25	EUR	7,500,000		1,500,000		94.575000	7,093,125.00	2.64 %
Fixed bonds		XS1606720131	PROVINCE OF QUEBEC Q 0 7/8 05/04/27	EUR	600,000	600,000			90.551000	543,306.00	0.20 %
Fixed bonds		XS1311586967	PROVINCE OF QUEBEC Q 1 1/8 10/28/25	EUR	4,500,000				94.230000	4,240,350.00	1.58 %
Fixed bonds		XS2106056653	RAIFFEISEN BANK INTL RBAIV 0 1/4 01/22/25	EUR	800,000		500,000		92.732170	741,857.36	0.28 %
Fixed bonds		XS1917591411	RAIFFEISEN BANK INTL RBAIV 1 12/04/23	EUR	200,000	200,000			98.535000	197,070.00	0.07 %
Fixed bonds		XS2065593068	RAIFFEISEN LB NIEDEROEST RFLBNI 0 1/4 04/16/24	EUR	900,000	300,000			96.577000	869,193.00	0.32 %
Fixed bonds		XS2226969686	REPUBLIC OF KOREA KOREA 0 09/16/25	EUR	6,915,000				91.945000	6,357,996.75	2.37 %
Fixed bonds		XS1075371986	REPUBLIC OF KOREA KOREA 2 1/8 06/10/24	EUR	2,360,000				98.156000	2,316,481.60	0.86 %
Fixed bonds		XS2114767457	REPUBLIC OF POLAND POLAND 0 02/10/25	EUR	1,000,000				93.688000	936,880.00	0.35 %
Fixed bonds		XS2199493169	REPUBLIC OF POLAND POLAND 0 07/07/23	EUR	4,800,000		3,300,000		99.761000	4,788,528.00	1.78 %
Fixed bonds		XS2629470506	ROBERT BOSCH GMBH RBOSGR 3 5/8 06/02/27	EUR	1,500,000	1,500,000			99.432000	1,491,480.00	0.56 %
Fixed bonds		XS1876471183	ROYAL BANK OF CANADA RY 0 5/8 09/10/25	EUR	6,650,000				93.229250	6,199,745.13	2.31 %
Fixed bonds		XS2333391303	ROYAL SCHIPHOL GROUP NV LUCSHI 0 04/22/25	EUR	4,589,000	600,000	1,411,000		92.761000	4,256,802.29	1.59 %
Fixed bonds		XS2441296923	SANTANDER CONSUMER BANK SCBNOR 0 1/2 08/11/25	EUR	800,000				91.948500	735,588.00	0.27 %
Fixed bonds		XS2236283383	SCANIA CV AB SCANIA 0 1/2 10/06/23	EUR	650,000	150,000			99.053000	643,844.50	0.24 %
Fixed bonds		XS2075811781	SES SA SESGFP 0 7/8 11/04/27	EUR	100,000	100,000			85.460960	85,460.96	0.03 %
Fixed bonds		XS2623820953	SKANDINAVISKA ENSKILDA SEB 3 1/4 11/04/25	EUR	3,000,000	3,000,000			98.757120	2,962,713.60	1.10 %
Fixed bonds		XS1117298759	SMURFIT KAPPA ACQUISITIO SKGID 2 3/4 02/01/25	EUR	1,500,000		200,000		97.847000	1,467,705.00	0.55 %
Fixed bonds		XS2156787090	SSE PLC SSELN 1 1/4 04/16/25	EUR	1,000,000		2,000,000		95.068330	950,683.30	0.35 %
Fixed bonds		XS1293571425	STATKRAFT AS STATK 1 1/2 09/21/23	EUR	897,000		390,000		99.453000	892,093.41	0.33 %
Fixed bonds		XS1788494257	STATNETT SF STATNE 0 7/8 03/08/25	EUR	5,500,000	5,500,000			94.646370	5,205,550.35	1.94 %
Fixed bonds		XS2555192710	SWEDBANK AB SWEDA 3 3/4 11/14/25	EUR	1,500,000		400,000		98.677170	1,480,157.55	0.55 %
Fixed bonds		XS1606633912	SWEDBANK HYPOTEK AB SWEDA 0 4 05/08/24	EUR	1,200,000	1,200,000			97.073000	1,164,876.00	0.43 %
Fixed bonds		SK4000022430	TATRA BANKA AS TATSK 3 3/8 01/31/26	EUR	200,000	200,000			98.088210	196,176.42	0.07 %
Fixed bonds		SK4000022505	TATRA BANKA AS TATSK 5.952 02/17/26	EUR	200,000	200,000			99.063000	198,126.00	0.07 %
Fixed bonds		XS0862442331	TELENOR ASA TELNO 2 5/8 12/06/24	EUR	1,850,000		2,150,000		97.913420	1,811,398.27	0.67 %
Fixed bonds		XS0746010908	TELIA COMPANY AB TELIAS 3 5/8 02/14/24	EUR	500,000				99.665000	498,325.00	0.19 %
Fixed bonds		XS2407913586	THERMO FISHER SC FNCE I TMO 0 11/18/23	EUR	100,000				98.553000	98,553.00	0.04 %
Fixed bonds		XS1588284056	TORONTO-DOMINION BANK TD 0 1/2 04/03/24	EUR	1,500,000				97.540000	1,463,100.00	0.54 %
Fixed bonds		XS1832967019	TORONTO-DOMINION BANK TD 0 5/8 06/06/25	EUR	2,300,000		200,000		93.877140	2,159,174.22	0.80 %
Fixed bonds		XS2508690612	TORONTO-DOMINION BANK TD 1.707 07/28/25	EUR	3,900,000				95.595520	3,728,225.28	1.39 %
Fixed bonds		XS1978200639	TOYOTA FINANCE AUSTRALIA TOYOTA 0 1/4 04/09/24	EUR	50,000				97.194000	48,597.00	0.02 %
Fixed bonds		XS2326546434	UBS AG LONDON UBS 0.01 03/31/26	EUR	2,300,000	200,000			88.814890	2,042,742.47	0.76 %
Fixed bonds		CH1142231682	UBS GROUP AG UBS 0 1/4 11/03/26	EUR	800,000				89.101630	712,813.04	0.27 %
Fixed bonds		AT000B049937	UNICREDIT BK AUSTRIA AG BACA 3 07/31/26	EUR	1,300,000	1,600,000	300,000		97.898450	1,272,679.85	0.47 %
Fixed bonds		XS0191154961	VATTENFALL AB VATFAL 5 3/8 04/29/24	EUR	3,000				101.069000	3,032.07	0.00 %
Fixed bonds		AT000B122155	VOLKSBANK WIEN AG VOWIBA 4 3/4 03/15/27	EUR	800,000	800,000			98.328290	786,626.32	0.29 %
Fixed bonds		XS2374595127	VOLKSWAGEN FIN SERV AG VW 0 02/12/25	EUR	1,000,000		2,500,000		93.154490	931,544.90	0.35 %
Fixed bonds		XS2604697891	VOLKSWAGEN INTL FIN NV VW 3 7/8 03/29/26	EUR	500,000	500,000			98.517450	492,587.25	0.18 %
Fixed bonds		XS1692347526	VOLKSWAGEN LEASING GMBH VW 1 1/8 04/04/24	EUR	2,000				97.719000	1,954.38	0.00 %
Fixed bonds		SK4120015108	VSEOBECNA UVEROVA BANKA VUBSK 0 1/4 03/26/24	EUR	1,500,000				97.098000	1,456,470.00	0.54 %

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		SK400022828	VSEOBECNA UVEROVA BANKA VUBSK 3 1/2 10/13/26	EUR	600,000	600,000			98.249510	589,497.06	0.22 %
Fixed bonds		XS2167007249	WELLS FARGO & COMPANY WFC 1.338 05/04/25	EUR	2,200,000		1,200,000		97.125000	2,136,750.00	0.80 %
Fixed bonds		XS2500847657	WESTPAC SEC NZ/LONDON WSTPNZ 1.777 01/14/26	EUR	1,000,000				94.530520	945,305.20	0.35 %
Floater		XS2595361978	AT&T INC T FLOAT 03/06/25	EUR	800,000	800,000			100.098000	800,784.00	0.30 %
Floater		XS2485259670	BANCO BILBAO VIZCAYA ARG BBVASM FLOAT 11/26/25	EUR	2,300,000		800,000		100.939000	2,321,597.00	0.86 %
Floater		XS2575952341	BANCO SANTANDER SA SANTAN FLOAT 01/16/25	EUR	600,000	600,000			100.107000	600,642.00	0.22 %
Floater		XS2345784057	BANK OF AMERICA CORP BAC FLOAT 08/24/25	EUR	4,500,000		2,000,000		100.303000	4,513,635.00	1.68 %
Floater		XS2387929834	BANK OF AMERICA CORP BAC FLOAT 09/22/26	EUR	2,000,000	2,000,000			99.660000	1,993,200.00	0.74 %
Floater		XS2342059784	BARCLAYS PLC BACR FLOAT 05/12/26	EUR	2,300,000				99.178000	2,281,094.00	0.85 %
Floater		XS2481287394	COLOPLAST FINANCE BV COLOBD FLOAT 05/19/24	EUR	2,150,000		500,000		100.361000	2,157,761.50	0.80 %
Floater		FR001400GDG7	CREDIT AGRICOLE SA ACAFP FLOAT 03/07/25	EUR	1,200,000	1,200,000			99.977000	1,199,724.00	0.45 %
Floater		XS2322254165	GOLDMAN SACHS GROUP INC GS FLOAT 03/19/26	EUR	500,000				100.169000	500,845.00	0.19 %
Floater		XS2388490802	HSBC HOLDINGS PLC HSBC FLOAT 09/24/26	EUR	2,000,000				99.782000	1,995,640.00	0.74 %
Floater		XS2597970800	INTESA SANPAOLO SPA ISPIM FLOAT 03/17/25	EUR	2,170,000	2,970,000	800,000		99.964000	2,169,218.80	0.81 %
Floater		XS2622214745	KRAFT HEINZ FOODS CO KHC FLOAT 05/09/25	EUR	1,300,000	2,000,000	700,000		100.075000	1,300,975.00	0.48 %
Floater		XS2633055582	NATIONWIDE BLDG SOCIETY NWIDE FLOAT 06/07/25	EUR	500,000	500,000			100.044000	500,220.00	0.19 %
Floater		XS2576255751	NATWEST MARKETS PLC NWG FLOAT 01/13/26	EUR	2,300,000	2,300,000			100.297000	2,306,831.00	0.86 %
Floater		XS2485554088	NATWEST MARKETS PLC NWG FLOAT 08/27/25	EUR	2,400,000		3,100,000		100.413000	2,409,912.00	0.90 %
Floater		XS2481275381	OP CORPORATE BANK PLC OPBANK FLOAT 05/17/24	EUR	1,000,000				100.600000	1,006,000.00	0.37 %
Floater		XS2616008038	SIKA CAPITAL BV SIKASW FLOAT 11/01/24	EUR	5,100,000	5,100,000			100.007000	5,100,357.00	1.90 %
Floater		XS2635183069	SKANDINAVISKA ENSKILDA SEB FLOAT 06/13/25	EUR	600,000	600,000			100.009000	600,054.00	0.22 %
Floater		FR001400F315	SOCIETE GENERALE SOCGEN FLOAT 01/13/25	EUR	1,000,000	1,000,000			100.023000	1,000,230.00	0.37 %
Floater		XS2407911705	THERMO FISHER SC FNCE I TMO FLOAT 11/18/23	EUR	2,250,000				99.952000	2,248,920.00	0.84 %
Floater		XS2305049897	TOYOTA MOTOR FINANCE BV TOYOTA FLOAT 02/22/24	EUR	800,000				100.316000	802,528.00	0.30 %
Floater		DE000A3K5G19	TRATON FINANCE LUX SA TRAGR FLOAT 02/17/24	EUR	1,500,000				99.856000	1,497,840.00	0.56 %
Floater		XS2486812683	VOLVO TREASURY AB VLVY FLOAT 05/31/24	EUR	3,200,000				100.285000	3,209,120.00	1.20 %
Total licensed securities admitted to trading on the official market or another regulated market										264,830,542.16	98.63 %
Total securities										264,830,542.16	98.63 %
Future on bonds		FGBM20230907	EURO-BOBL FUTURE Sep23 OEU3	EUR	-129				115.720000	152,220.00	0.06 %
Future on bonds		FGBS20230907	EURO-SCHATZ FUT Sep23 DUU3	EUR	-276				104.885000	183,540.00	0.07 %
Total financial futures¹										335,760.00	0.13 %
Bank balances/liabilities				EUR						2,279,296.65	0.85 %
Total bank balances/liabilities										2,279,296.65	0.85 %
Accruals and deferrals											
Interest claims (on securities and bank balances)										1,162,026.23	0.43 %
Total accruals and deferrals										1,162,026.23	0.43 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool/ILB Factor	Price	Market value in EUR	Share of fund assets
Other items											
Various fees										-102,007.38	-0.04 %
Total other items										-102,007.38	-0.04 %
Total fund assets										268,505,617.66	100.00 %

ISIN	Income class	Currency	Net asset value per unit	Units in circulation
AT0000A12G19	I income-distributing	EUR	93.95	82,049.480
AT0000859541	R income-distributing	EUR	57.79	278,350.467
AT0000A1U628	RZ income-distributing	EUR	91.35	2,093.270
AT0000A203L9	I income-retaining	EUR	96.92	730,095.000
AT0000822606	R income-retaining	EUR	91.28	244,131.775
AT0000A1U610	RZ income-retaining	EUR	96.85	4,694.477
AT0000A0EYD6	I full income-retaining (outside Austria)	EUR	105.05	712,601.070
AT0000A0QZM8	S full income-retaining (outside Austria)	EUR	97.49	17,532.085
AT0000785209	R full income-retaining (outside Austria)	EUR	102.46	719,718.024
AT0000A1U636	RZ full income-retaining (outside Austria)	EUR	96.89	7,213.000

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Purchases Additions	Sales Disposals
Anleihen fix		XS2573331324	ABN AMRO BANK NV ABNANV 3 5/8 01/10/26	EUR	1,000,000	1,000,000
Anleihen fix		XS2637963146	ABN AMRO BANK NV ABNANV 3 7/8 12/21/26	EUR	800,000	800,000
Anleihen fix		XS1843444081	ALTRIA GROUP INC MO 1 02/15/23	EUR		4,850,000
Anleihen fix		XS2631416950	ASML HOLDING NV ASML 3 1/2 12/06/25	EUR	1,000,000	1,000,000
Anleihen fix		XS2575952424	BANCO SANTANDER SA SANTAN 3 3/4 01/16/26	EUR	400,000	400,000
Anleihen fix		DE000A0Z1UH6	BAYERISCHE LANDESBODEN BYLABO 0 3/4 05/28/25	EUR		350,000
Anleihen fix		DE000A0Z1T79	BAYERISCHE LANDESBODEN BYLABO 1 7/8 01/25/23	EUR		2,200,000
Anleihen fix		FR0014007VF4	BPCE SA BPCEGP 0 3/8 02/02/26	EUR		800,000
Anleihen fix		FR0012326841	BPCE SFH - SOCIETE DE FI BPCECB 1 02/24/25	EUR		1,000,000
Anleihen fix		IT0005452989	BUONI POLIENNALI DEL TES BTPS 0 08/15/24	EUR		1,800,000
Anleihen fix		IT0005474330	BUONI POLIENNALI DEL TES BTPS 0 12/15/24	EUR		1,600,000
Anleihen fix		XS1415366720	CESKE DRAHY CESDRA 1 7/8 05/25/23	EUR		1,620,000
Anleihen fix		XS2495084621	CESKE DRAHY CESDRA 5 5/8 10/12/27	EUR		750,000
Anleihen fix		XS2517103250	CIE DE SAINT-GOBAIN SGOFFP 1 5/8 08/10/25	EUR		200,000
Anleihen fix		XS2466172280	DAIMLER TRUCK INTL DTRGR 1 1/4 04/06/25	EUR		500,000
Anleihen fix		XS1720526737	DBS BANK LTD DBSSP 0 3/8 11/21/24	EUR		400,000
Anleihen fix		XS1713464102	ELERING ELERIN 0 7/8 05/03/23	EUR		2,000,000
Anleihen fix		XS2120068403	EUROPEAN INVESTMENT BANK EIB 0 03/25/25	EUR		500,000
Anleihen fix		XS2599731473	HEINEKEN NV HEIANA 3 7/8 09/23/24	EUR	230,000	230,000
Anleihen fix		XS1807409450	HYPONOE LB NOE WIEN AG HYN0E 0 7/8 10/16/23	EUR		3,800,000
Anleihen fix		XS2583741934	IBM CORP IBM 3 3/8 02/06/27	EUR	300,000	300,000
Anleihen fix		XS2531438351	JOHN DEERE BANK SA DE 2 1/2 09/14/26	EUR		400,000
Anleihen fix		XS1989375503	MORGAN STANLEY MS 0.637 07/26/24	EUR		800,000
Anleihen fix		XS2002491517	NATWEST MARKETS PLC NWWG 1 05/28/24	EUR		300,000
Anleihen fix		XS2591026856	ORSTED A/S ORSTED 3 5/8 03/01/26	EUR	300,000	300,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Anleihen fix		XS2156776309	PROVINCE OF ALBERTA ALTA 0 1/2 04/16/25	EUR			650,000
Anleihen fix		XS2526835694	RAIFFEISEN BANK INTL RBLAV 4 1/8 09/08/25	EUR			400,000
Anleihen fix		XS0841073793	REPUBLIC OF POLAND POLAND 3 3/8 07/09/24	EUR			700,000
Anleihen fix		XS1720806774	RLB OBEROESTERREICH RFLBOB 0 3/4 05/22/23	EUR		200,000	9,400,000
Anleihen fix		XS2020568734	SKANDINAVISKA ENSKILDA SEB 0.05 07/01/24	EUR			1,000,000
Anleihen fix		XS2629062568	STORA ENSO OYJ STERV 4 06/01/26	EUR		2,000,000	2,000,000
Anleihen fix		XS1907150350	TELE2 AB TELBSS 1 1/8 05/15/24	EUR		700,000	700,000
Anleihen fix		XS2597973812	VESTAS WIND SYSTEMS A/S VWSDC 4 1/8 06/15/26	EUR		390,000	390,000
Anleihen variabel		XS2573331837	ABN AMRO BANK NV ABNANV FLOAT 01/10/25	EUR		600,000	600,000
Anleihen variabel		XS2499418593	BANCO BILBAO VIZCAYA ARG BBVASM FLOAT 07/11/24	EUR			500,000
Anleihen variabel		XS2476266205	BANCO SANTANDER SA SANTAN FLOAT 05/05/24	EUR			1,800,000
Anleihen variabel		XS2338355360	GOLDMAN SACHS GROUP INC GS FLOAT 04/30/24	EUR			3,600,000

1 Price gains and losses as of cut-off date.

Further information on securities lending transactions

- Overall risk (exposure) (securities loaned as of the reporting date versus fund volume):

0.00 %

On the reporting date Jun 30, 2023 no securities had been lent.

- Identity of the counterparties for securities lending transactions:

Raiffeisen Bank International AG (as a recognized securities lending system within the meaning of § 84 InvFG)

- Nature and value of eligible collateral received by the investment fund versus the counterparty risk:

Under the master agreement on securities lending transactions concluded between the management company and Raiffeisen Bank International AG, Raiffeisen Bank International AG is obliged to provide collateral for loaned securities. Bonds, equities and units in investment funds are permitted as collateral. The bonds used as collateral may be issued by sovereigns, supranational issuers and/or companies etc. No stipulations apply in relation to the terms of these bonds. Within the scope of provision of collateral, pursuant to § 4 of the Austrian Securities Lending and Repurchase Agreement Ordinance (Verordnung zu Wertpapierleih- und Pensionsgeschäften, WPV), diversification and correlation with risk diversification achieved through quantitative issuer limits in particular and appropriate liquidity for collateral for the purpose of tradability and realizability will be ensured. This collateral will be valued on each banking day, subject to an add-on compared to the valuation of the securities loaned from the fund in accordance with provisions of EU Regulation 575/2013 (CRR). For bonds, this add-on will be determined on the basis of the credit rating of the issuer and the remaining term of the bond and will amount to no less than 0.5 %. For equities and units in investment funds, this add-on will amount to 10.607 %. The value of the required collateral, thus calculated, will result in the ongoing overcollateralization of the fund's outstanding securities lending positions.

Country of counterparty (Raiffeisen Bank International AG): Austria

Settlement: bilateral

- Custody of collateral which the investment fund has received in connection with securities lending transactions:

The collateral will be held in a separate sub-account with the custodian bank/depositary for each fund.

- Custody of collateral which the investment fund has provided in connection with securities lending transactions:

Within the limits stipulated by law (§ 84 InvFG), the management company is merely permitted to lend securities to third parties. However, it is not permitted to borrow securities. Accordingly, the investment fund will not provide any collateral within the scope of securities lending transactions.

Further information on repurchase agreements

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

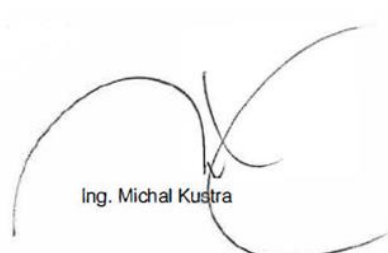
Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 16 August 2023

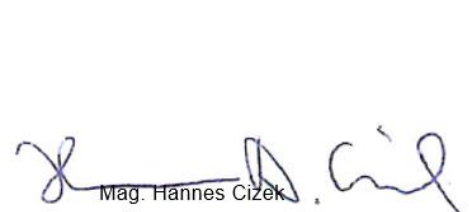
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