

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Putnam U.S. Large Cap Growth Fund (the "Fund")

a sub-fund of Putnam World Trust (the "Trust")

### Class E Units (IE00BYNK5X21)

**Manufacturer:** The Putnam Advisory Company, LLC (the "Investment Adviser")

**Competent Authority:** The Central Bank of Ireland is responsible for supervising the Trust's manager, Carne Global Fund Managers (Ireland) Limited (the "Manager"), in respect of the PRIIP manufacturer, The Putnam Advisory Company, LLC, in relation to this Key Information Document. The Trust and the Manager are each authorised in Ireland and regulated by the Central Bank of Ireland.

For more information, visit [putnam.com/ucits](http://putnam.com/ucits) or call/email: +353 1 622 1837 / [putnaminv@citi.com](mailto:putnaminv@citi.com)

This document was produced on 1 January 2023.

## What is this product?

### Type:

This product is a UCITS.

### Term:

This is an open ended product with no fixed term.

### Objectives:

The Fund aims to provide capital appreciation. The Fund invests in stocks and equity-related securities such as depositary receipts, warrants, convertible stocks or preferred stocks issued by large capitalisation U.S. companies, with a focus on growth stocks. Growth stocks are issued by companies whose earnings are expected to grow faster than those of similar firms, and whose business growth and other characteristics may lead to an increase in stock price. The Fund is actively managed in reference to the Russell 1000 Growth Index.

The Fund may invest up to one-third of its assets in non-U.S. equity and equity-related securities, and/or in securities of smaller capitalisation companies.

The Fund may hold cash or other short-term instruments. The Fund may also invest in debt securities for defensive purposes.

The Fund may use derivatives, including futures, forwards, options, swaps, and mortgage-related derivatives, for investment purposes or to hedge against risk. The Fund may also use forward foreign exchange contracts or other currency derivatives for managing and hedging the Fund's exposure to changes in currency exchange rates.

The Fund does not currently intend to make distributions.

Units can be bought or sold on any day that is a business day in Ireland and the U.S., as described in the Fund's Prospectus.

The Fund is disclosing and reporting pursuant to Article 8 of the EU Sustainable Finance Disclosure Regulation (Regulation (EU) 2019/2088) ("SFDR").

### Intended retail investor:

The Fund may be appropriate for investors who see funds as a convenient way of participating in capital market developments. The Fund is also suitable for more experienced investors wishing to attain a defined investment objective. Investors should have experience with investments in equities and be able to accept significant short-term losses and high volatility, thus the Fund is only suitable for investors who can afford to set aside the capital for at least 5 years.

### Risks:

The Fund's risk indicator may not adequately reflect the following risks of investing in the Fund:

**Liquidity Risk** (the lack of an active market for investments may cause delay in buying/selling or force a sale below fair value).

**Management Risk** (returns may be affected by investment decisions and techniques of the Fund's management).

**Derivatives Risk** (derivative instruments are complex, have different characteristics than their underlying assets and are subject to additional risks, including leverage, liquidity and valuation; derivatives may result in gains or losses that are greater than the original amount invested).

**For more information about the Fund's risks, see the "Risk Factors and Special Considerations" section in the Prospectus, which is available at [www.putnam.com/ucits](http://www.putnam.com/ucits).**

The Trustee of the Fund is State Street Custodial Services (Ireland) Limited.

You can obtain details regarding the Manager's remuneration policy at [www.carnegroup.com/policies](http://www.carnegroup.com/policies). Further information about the Fund and Trust, copies of its Prospectus, latest annual report and semi-annual report in English and certain other languages can be obtained free of charge at the registered office of the Manager or by visiting [www.putnam.com/ucits](http://www.putnam.com/ucits).

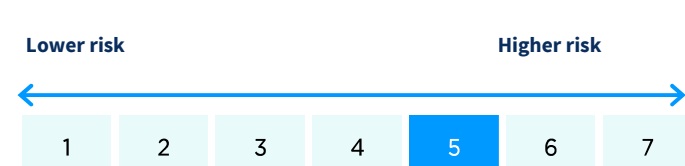
Unit prices for the Fund are calculated and made available on each business day as defined in the Prospectus. Unit prices are available from the Administrator during normal business hours and at the following websites: [www.fundinfo.com](http://www.fundinfo.com) for investors in Switzerland and [www.putnam.com/ucits](http://www.putnam.com/ucits) for all other investors.

This document describes a unit class of a sub-fund of the Trust, which is an umbrella fund, and the Prospectus and periodic reports are prepared for the entire umbrella. The assets and liabilities of this Fund are segregated from other sub-funds in the umbrella, subject to the provisions of Irish law. You may switch between certain other sub-funds of the Trust. Please refer to the "Switching" section in the Prospectus for full details of how to switch.

Units other than Class E Units may be offered by the Fund as set out in the Prospectus. The unit class presented in this Key Information Document serves as a representative for Class S Units. Investors can obtain information about the represented unit classes in the Prospectus.

## What are the risks and what could I get in return?

### Risk Indicator



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium high level and poor market conditions will likely impact the value of your investment.

**Be aware of currency risk. You may receive payments in a different currency, so the final returns you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

For other risks materially relevant to the Fund that are not taken into account in the summary risk indicator, please read the Fund's Annual Report and Prospectus available at [www.putnam.com/ucits](http://www.putnam.com/ucits).

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance scenarios

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund and a suitable benchmark over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 5 years			
Investment: EUR 10,000			
Scenarios Minimum: There is no minimum guaranteed return		If you exit after 1 year	If you exit after 5 years (recommended holding period)
<b>Stress</b>	<b>What you might get back after costs</b>	<b>1,060 EUR</b>	<b>1,060 EUR</b>
	Average return each year	-89.35%	-36.12%
<b>Unfavourable<sup>1</sup></b>	<b>What you might get back after costs</b>	<b>7,580 EUR</b>	<b>8,270 EUR</b>
	Average return each year	-24.17%	-3.73%
<b>Moderate<sup>2</sup></b>	<b>What you might get back after costs</b>	<b>11,820 EUR</b>	<b>19,390 EUR</b>
	Average return each year	18.22%	14.16%
<b>Favourable<sup>3</sup></b>	<b>What you might get back after costs</b>	<b>15,250 EUR</b>	<b>27,700 EUR</b>
	Average return each year	52.51%	22.61%

<sup>1</sup> This type of scenario occurred for an investment between July 2021 and July 2022.

<sup>2</sup> This type of scenario occurred for an investment between July 2012 and July 2017.

<sup>3</sup> This type of scenario occurred for an investment between October 2016 and October 2021.

## What happens if The Putnam Advisory Company, LLC is unable to pay out?

You may face a financial loss should the manufacturer or depository/custodian default on their obligations. There is no compensation or guarantee scheme in place that may offset, all or any of, this loss.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario and the investment is EUR 10,000.

Investment: EUR 10,000	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	137 EUR	1,214 EUR
<b>Annual cost impact (*)</b>	1.4%	1.5%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 15.6% before costs and 14.2% after costs.

**Composition of costs**

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	We do not charge an entry fee.	0 EUR
<b>Exit costs</b>	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		If you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	1.1% of the value of your investment per year. This is an estimate based on actual costs over the last year.	111 EUR
<b>Transaction costs</b>	0.3% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	26 EUR
Incidental costs taken under specific conditions		If you exit after 1 year
<b>Performance fees</b>	There is no performance fee for this Fund.	0 EUR

**How long should I hold it and can I take money out early?****Recommended holding period: 5 years**

The Fund has no required minimum holding period, but is designed for long-term investment. You should be prepared to stay invested for at least 5 years. You may sell your units in the Fund on any day that is a business day in Ireland and the U.S.

**How can I complain?**

If you have any complaints about the Fund, the conduct of the Investment Advisor or Manager, complaints can be lodged via the following methods:

- i. Phone: +353 1622 1837
- ii. E-mail: [PWT\\_complaints@putnam.com](mailto:PWT_complaints@putnam.com)
- iii. Mail: Putnam World Trust  
c/o Carne Global Fund Managers (Ireland) Limited  
Iveagh Court  
Harcourt Road, 2nd Floor, Block E  
Dublin 2, D02 PN59  
Ireland.

**Other relevant information**

We are required to provide you with further documentation, such as the Fund's latest prospectus, past performance information, past performance scenarios, annual and semi-annual reports. These documents and other Fund information are available online at [www.putnam.com/ucits](http://www.putnam.com/ucits).

Any past performance data presented at [www.putnam.com/ucits](http://www.putnam.com/ucits) will be for up to 10 calendar years from the date of the launch of a unit class. No performance data will be presented for a unit class that does not yet have performance data for one complete calendar year as there would be insufficient data to provide a useful indication of past performance to retail investors.

**Information For Investors in Switzerland.** The representative and paying agent in Switzerland is BNP PARIBAS, Paris, Zurich branch, Selnaustrasse 16, 8002, Zurich, Switzerland. The prospectus, the key information documents, the trust deed and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland.