

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

H & A PRIME VALUES Income (EUR)

Distribution units (A) in EUR	ISIN: AT0000973029 / German WKN: 986054
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This fund complies with Directive (EU) 2009/65/EC ("UCITS Directive") and is managed by the Gutmann Kapitalanlageaktiengesellschaft. The fund management is carried out by Hauck & Aufhäuser (Schweiz) AG, Zurich, Switzerland.

Objectives and investment policy

H & A PRIME VALUES Income is a mixed fund that aims to achieve both regular income and long-term capital growth, for which ethical companies are selected by a team of independent consultants and experts using methods we developed ourselves.

H & A PRIME VALUES Income invests globally in bonds and shares, with the maximum permitted holding in equities and equity-like securities being 30% of the fund assets. The H & A PRIME VALUES Income fund may also invest in structured products, where primarily equities, investments related to commodities or indices based on the aforementioned underlyings come into consideration as underlyings. Investments relating to commodities may be acquired for up to a maximum of 30% of the fund assets.

The majority of the fund assets are invested in bonds and bond-equivalent securities, money market instruments and deposits repayable on demand and term deposits with a term of no more than 12 months, and these investment instruments may be purchased for up to 100% of the fund assets. The bond component comprises both fixed and variable interest, domestic and/or foreign, government and corporate bonds, as well as bonds from other sources. The bonds in the portfolio primarily have good ratings, i.e. investment grade rating according to the Standard &

Poor's and Moody's rating agencies. For bonds without an official rating, a comparative assessment is used.

For direct investments in equities issued by companies or bonds from issuers, special attention is paid to whether their business policies are especially environmentally friendly and demonstrate adherence to high ethical and moral principles. There is fundamentally no specialisation in specific sectors, although a temporary overweight position is not precluded. Derivatives may be used for hedging and as part of the investment strategy. (For more details see the prospectus, section II, item 14.)

The fund pursues an active management strategy.

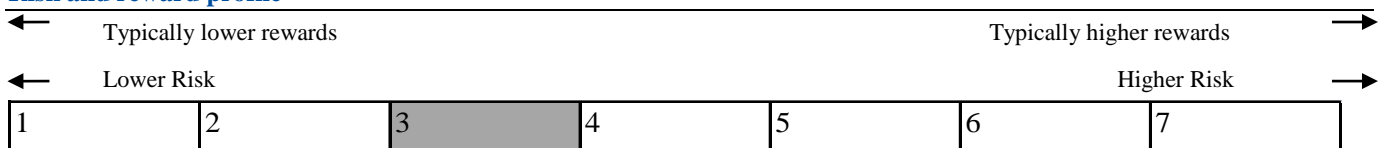
For the unit class AT0000973029 (A) income can be distributed on 15 February of each year.

You can redeem units of the fund at the custodian bank on exchange trading days at the applicable redemption price of the day, subject to potential suspension of redemption by the management company due to exceptional circumstances.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money from the fund within a period of 5 years.

This recommendation is based on the fund currency EUR.

Risk and reward profile



The risk and reward profile is based on past performance and cannot be relied on to predict the future risk and reward profile. Classification in category 1 does not mean that an investment is risk-free. Based on the past price fluctuations of the fund or a comparable portfolio (for the calculation of the relevant time period before the fund was launched), a risk classification as category 3 has been made. The risk classification can change over time.

RISKS that are not captured in the risk assessment but that are still relevant to the fund are:

Credit risk: The fund invests parts of its assets in bonds and/or money market instruments. Their issuers may become insolvent, meaning that the bonds and/or money market instruments lose all or most of their value.

Liquidity risk: There is a risk that a position in the fund assets cannot be sold, liquidated or closed out in a short enough time period with limited costs, and that this compromises the fund's

ability to meet redemption or disbursement commitments at all times.

Counterparty risk: The fund enters into transactions with a variety of contractual partners. There is a risk that these contractual partners are unable to meet outstanding commitments to the fund in full or in part, e.g. due to insolvency.

Operational risk: There is a risk of losses as a result of inadequate internal processes or of human or system failures in the management company or from external events, including legal and documentation risks as well as risks arising from the trading, settlement and valuation procedures carried out on behalf of the fund.

Derivative risk: The fund can use derivative transactions not only for hedging purposes, but also as an active investment instrument, which increases the fund's risk.

You can find a comprehensive explanation of risks in the prospectus, section II, item 16.

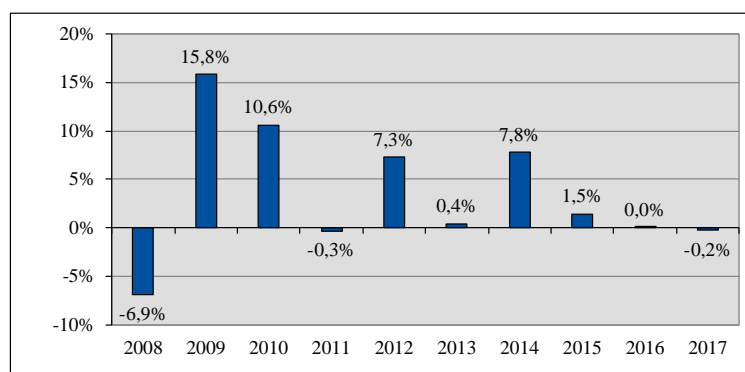
Charges

The fees deducted are used to manage the fund. These include the charges for the distribution and marketing of fund units. By deducting charges, the potential for growth in value is reduced.

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	0.00%
This is the maximum that might be taken out of your investment. You can ask the distribution agent the level of the current fees at any time.	
Charges taken from the fund over a year	
Ongoing charge	1,91%
The "ongoing charges" have been calculated on the basis of the figures for the last financial year that ended on 31. December 2017. The "ongoing charge" includes the management fee, and all fees that were charged during the last year. Transaction costs are not included in the "ongoing charge". The "ongoing charge" may vary from year to year. A more precise presentation of the cost elements included in the "ongoing charge" can be found in the annual report under point 2. "Fund profit", sub-heading "Costs".	

Past performance

The following graph shows the fund's performance in EUR, take account of all charges and fees, except for entry and exit charges.



Past performance is no indication of future performance.

The fund was launched on 28 December 1995.

Practical information

The fund's custodian bank is Bank Gutmann AG.

The prospectus including the fund rules, the annual and half-year reports and other information are available (in German) at any time free of charge from the management company and the custodian bank and also on the Internet at <https://www.gutmannfonds.at/fonds>. The prospectus includes more detailed information about this fund. The details of the current remuneration policy (calculation, persons responsible for allocation and, if applicable, the composition of the Remuneration Committee) will be available from under „Investor Information“ on the website <https://www.gutmannfonds.at/en/gfs> and can be obtained as a hard copy free of charge upon request. The issue and redemption prices are published on the Internet at <https://www.gutmannfonds.at/fonds>.

The taxation of income or capital gains from the fund depends on the individual tax situation of the respective investor and/or on the place where the capital is invested. If you have any unanswered questions, you should seek professional advice. More details about the tax treatment can be found in section II, point 3 of the prospectus.

For potential restrictions on sales, see page 2 of the prospectus.

Gutmann Kapitalanlageaktiengesellschaft may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund prospectus.

This fund is a multi-class fund. Units of four unit classes are available. Information about the fund's other unit classes (AT0000A1U107 (EUR T), AT0000973037 (CHF A) and AT0000A153J0 (EUR institutional class A)) can be found in the key investor information for the respective class.

Additional information for investors in Switzerland:

The fund's terms and conditions, the prospectus, key investor information document as well as the most recent annual and semi-annual report are available free of charge from the legal representative in Switzerland, ACOLIN Fund Services AG, Affolternstrasse 56, CH-8050 Zurich. The paying agent in Switzerland is Credit Suisse, Paradeplatz 8, CH-8001 Zurich.

This fund is authorised in Austria and regulated by the Austrian Financial Market Authority.

The key investor information is accurate as at 12/02/2018.

This translation is for information purposes only.

The legally binding text is the German-language version of this Key Investor Information.