

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Pricos Responsible Investing
Capitalisation shares
ISIN-code: BE0026535543

Manufacturer of the product: KBC Asset Management NV (Part of the KBC Group)

www.kbc.be - call +32 78 353 137 for more information.

This product is authorised in Belgium and regulated by the Financial Services and Markets Authority (FSMA).

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Date of publication: 6 July 2023

What is this product?

Type

This product is a legally authorised Belgian pension savings fund in the form of an open-ended collective investment fund governed by Belgian law. This open-ended collective investment fund does fulfil the requirements of the UCITS Directive (*).

Term

Unlimited

Objectives

Pricos Responsible Investing is a legally authorised pension savings fund that aims to achieve long-term capital growth by investing chiefly in shares and bonds within the limits legally laid down for Belgian pension savings funds.

The rules which the manager is required to comply with are laid down by law and are described in more detail in the prospectus: see the 'Investment information' section of the prospectus. They set certain maximum percentages relating to the size of investments the fund may hold in cash, shares and bonds. The fund may invest part of the portfolio indirectly (via funds) in the afore mentioned asset classes. Assets must be spread within certain limits: no more than 75% may be invested in bonds and no more than 75% in shares. The fund may not hold more than 10% of its assets in cash, and no more than 20% of its assets may be denominated in a currency other than the euro. The exchange-rate risk may be fully or partially hedged. For more details on the geographical spread of the investments, see the 'Investment information' section of the prospectus.

Within the limitations described above, the fund pursues responsible investing objectives based on a dualistic approach: a negative screening and a positive selection methodology. This approach will be gradually implemented in the portfolio from 2 September 2022. The negative screening entails that the fund may not invest in assets of issuers that are excluded based on exclusion criteria (including tobacco, gambling activities and weapons). More information on the exclusion policy can be found at www.kbc.be/investment-legal-documents > Exclusion policy for Responsible Investing funds. The positive selection methodology is a combination of portfolio targets and supporting sustainable development.

Portfolio targets are based on a reduction in carbon intensity and an improvement in ESG characteristics versus its benchmark. Sustainable development is supported by investing in bonds that finance green and/or social projects and in issuers that contribute to the achievement of the UN Sustainable Development Goals. More information on the positive selection methodology and the concrete goals of the compartment can be found at www.kbc.be/investment-legal-documents> Investment policy for Responsible Investing funds.

At least 90% of the assets of the bond component is invested, directly or indirectly (via funds), in bonds and debt instruments issued by companies or governments that have an investment grade* credit rating* from Standard & Poor's, Moody's or Fitch, and/or in money market instruments issued by companies or governments with an equivalent rating from one of these rating agencies, and/or in government bonds issued in local currency and non-subordinated corporate bonds* that do not have a rating from the above rating agencies but where the issuer has been assigned an investment grade rating by at least one of the above rating agencies.

This means that the fund may invest up to 10% of the assets invested in bonds and debt instruments that do not have a rating from the above rating agencies and/ or do not fulfil the above credit requirements.

The bonds can have different life spans. Investments may be selected from any region, sector or theme.

Pricos Responsible Investing is actively managed with reference to the following benchmark: 9.9% iBoxx EURO corporate ALL Maturities - Total Return Index, 23.1% JP Morgan EMU Investment Grade Government Bonds ALL Maturities - Total Return Index, 12.06% MSCI All Countries World Ex EMU - Net Return Index, 40.87% MSCI EMU - Net Return Index, 14.07% MSCI EMU SMALL CAP - Net Return Index (www.MSCI.com).

However, it is not the aim of the fund to replicate the benchmark. The composition of the benchmark is taken into account when compiling the portfolio.

In line with its investment policy, the fund may not invest in all the instruments included in the benchmark. When compiling the portfolio, the manager may also decide to invest in instruments that are not included in the benchmark, or indeed not to invest in instruments that are included. Due to the afore mentioned responsible investing methodology, the composition of the portfolio will differ from that of the benchmark.

The benchmark is also used to determine the fund's risk limitation mechanism. This limits the extent to which the fund's return may deviate from the benchmark. The longterm expected tracking error for this fund is 1.5%. The tracking error measures the volatility of the fund's return relative to that of the benchmark. The higher the tracking error, the more the fund's return fluctuates relative to the benchmark. Market conditions may cause the actual tracking error to differ from the expected tracking error. The fund is required by law to reinvest any income received in accordance with the legal requirements set out in the prospectus (for more details see the 'Investment information' section of the prospectus).

If the accumulated capital is withdrawn in full or in part, pension savers must consider the relevant tax treatment.

Pricos Responsible Investing may make limited use of derivatives. Derivatives may be used solely for hedging exchange-rate risks.

The fund is denominated in Euro.

Practical information

The custodian of Pricos Responsible Investing is KBC Bank NV.

You can obtain a copy of the prospectus, the most recent annual and half-yearly reports in Dutch or English free of charge from any branch or agency of the financial service providers:

- KBC Bank NV

or KBC Asset Management NV (Havenlaan 2, 1080 Brussels) or from the following website: www.kbc.be/kid.

You can find the most recent net asset value* at www.beama.be. You can read all other practical information at: www.kbc.be/kid. Updated information on the remuneration policy (as described in the prospectus under 'Management Company') can be found at www.kbc.be/investment-legal-documents (Remuneration Policy) and is available free of charge from any branch or agency of the financial service providers KBC Bank NV.

Belgian tax legislation applies. This could affect your personal tax situation.

Orders for fund units are executed daily (for more details, see the 'Information concerning the trading of units' section in the prospectus).

Intended retail investor

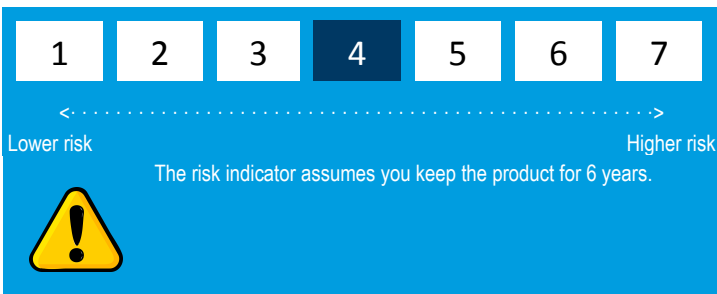
The product is aimed at retail investors who want to build up wealth and have an investment horizon of around 6 years.

These investors are willing to take a certain amount of risk for a potentially higher return and can bear losses under adverse conditions.

These investors have at least a basic knowledge of and/or experience with investing.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7, which is a medium risk class.

4 reflects how sensitive the various assets in which the fund invests are to the markets. The rating indicates that this fund invests primarily in more risky asset classes such as shares and equity funds.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Moreover, an investment in this fund involves:

- a moderate level of inflation risk: the bond component does not provide any protection against an increase in inflation.

There is no capital protection.

Scenarios

The figures shown include all the costs of the product itself and include the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 11 years.

Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 6 years

Example Investment: 10 000 EUR

If you exit after 1 year

If you exit after 6 years

Scenarios

Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3 110 EUR	2 940 EUR
	Average return each year	-68.90%	-18.46%
Unfavourable	What you might get back after costs	7 990 EUR	8 570 EUR
	Average return each year	-20.10%	-2.54%
Moderate	What you might get back after costs	10 500 EUR	12 880 EUR
	Average return each year	5.00%	4.31%
Favourable	What you might get back after costs	12 860 EUR	16 770 EUR
	Average return each year	28.60%	9.00%

Unfavourable scenario on 6 years or less: This type of scenario occurred for an investment starting in January 2022 and ending in February 2023.

Moderate scenario on 6 years: This type of scenario occurred for an investment starting in July 2015 and ending in June 2021.

Favourable scenario on 6 years: This type of scenario occurred for an investment starting in June 2012 and ending in May 2018.

What happens if KBC Asset Management NV is unable to pay out?

Because you invest directly in the fund, the failure of the Management Company, KBC Asset Management NV, to make distributions (for example, due to insolvency) would have no direct consequences on the ability of the fund to make distributions.

In the event that the fund itself fails to make distributions, you may lose your investment entirely. The fund is not covered by any compensation, guarantee scheme or any other form of investor guarantee.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed that in the first year you would get back the amount you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario and 10 000 EUR is invested.

	If you exit after 1 year	If you exit after 6 years
Total costs	353 EUR	1 116 EUR
Annual cost impact (*)	3.5%	1.9% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.2% before costs and 4.3% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures include the maximum distribution fee that the person selling you the product may charge: 2.0% of the amount invested. This person will inform you of the actual distribution fee.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Max. 2.00% of the amount you pay in when entering this investment. This includes distribution costs of max. 2.00% of amount invested.	200 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.22% of the value of your investment per year. This is an estimate based on actual costs over the last year.	122 EUR
Transaction costs	0.31% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	31 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take my money out early?

Recommended holding period: 6 years

Given the investment strategy of this product, we recommend holding on to this product for 6 years or longer. The holding period is determined with the aims to reduce the timing risk when entering and exiting the product, and to ensure sufficient time for the underlying assets to recover in case of unfavourable market conditions. According to our estimates, the probability of getting a positive return is higher when you hold on to the recommended holding period or longer. You can exit this product before the recommended holding period, but in that case the probability of getting less back than the initial investment is higher.

A partial or full exit is free of charge.

How can I complain?

Your intermediary is the first point of contact for your complaints. If you cannot reach agreement, you can contact klachten@kbc.be Tel. 016/ 43 25 94, Brusselsesteenweg 100 3000 Leuven, or gestiondesplaintes@cbc.be Tel. 081 803 163, Avenue Albert I 5000 Namur or ombudsman@ombudsfin.be Tel. 02 545 77 70, North Gate II, Koning Albert II-laan 8 bus 2 1000 Brussels. You can find the complete complaints procedure at www.kbc.be or www.cbc.be. However, you always retain the right to initiate legal proceedings.

Other relevant information

Detailed information on this product and the associated risks can be found in the documentation relating to the fund. Be sure to read this information before signing up. You can obtain the information free of charge from your intermediary. You can find information about the past performance of this product during the past 10 years in the past performance information document on the following website: www.kbc.be/fund-performance.

You can find previous performance scenario calculations on the following website: www.kbc.be/fund-performance.

*see glossary of Key Information Document terms at: www.kbc.be/kid.