

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. This information is required by law to help you to understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Pricos

BE0026535543 (ISIN-code for Capitalisation shares)

managed by KBC Asset Management NV

OBJECTIVES AND INVESTMENT POLICY

Pricos is a legally authorised pension savings fund that aims to achieve long-term capital growth by investing chiefly in shares and bonds within the limits legally laid down for Belgian pension savings funds.

The rules the manager must comply with are laid down by law.

They set certain maximum percentages relating to the size of investments the fund may hold in cash, shares and bonds.

Assets must be spread within certain limits: no more than 75% may be invested in bonds and no more than 75% in shares. The fund may not hold more than 10% of its assets in cash, and no more than 20% of its assets may be denominated in a currency other than the euro. For more details on the geographical spread of the investments, see the 'Investment information' section of the prospectus.

The bond component invests directly or indirectly (through funds) at least 90% in bonds issued by companies or governments with an investment-grade credit rating* from Standard & Poor's, Moody's or Fitch, or in money market instruments issued by companies or governments with an equivalent rating from one of these rating agencies. In addition, no more than 10% of the assets of the bond component may be invested in bonds issued by companies or governments that have a lower rating or no rating at all, or in money market instruments whose issuer has a lower rating or no rating at all from one of these rating agencies. The bonds can have different life spans. Investments may be selected from any region, sector or theme.

The fund is required by law to reinvest any income received in accordance with the legal requirements set out in the prospectus (for more details see the 'Investment information' section of the prospectus).

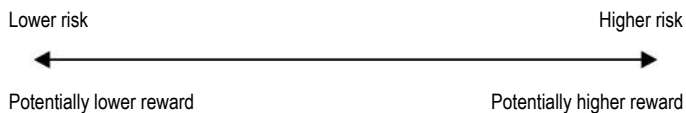
If the accumulated capital is withdrawn in full or in part, pension savers must consider the relevant tax treatment.

The fund is denominated in Euro.

The fund reinvests any income received in the manner set out in the prospectus (for more details, see section 'Types of units and fees and charges' in the prospectus).

Orders for fund units are executed daily (for more details, see the 'Information concerning the trading of units' section in the prospectus).

RISK AND REWARD PROFILE



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This figure is based on data from the past, which is not always a reliable indication of risk and return in the future.

The risk and reward indicator is assessed regularly and can therefore go up or down.

The lowest figure does not mean that the investment is entirely free of risk. However, it does indicate that, compared with the higher figures, this product will generally provide a lower, but more predictable return. While the figure gives an indication of the return the fund might generate, it also indicates the risk involved. The higher the figure, the greater the potential return, but also the more difficult it is to predict this return. You might even sustain a loss.

The figure has been calculated from the viewpoint of an investor in euro.

Why does this fund have a risk and reward indicator of 4?

4 reflects how sensitive the various assets in which the fund invests are to the markets. Consequently, the indicator lies between that of a typical bond fund (3) and typical equity fund (6).

Moreover, an investment in this fund involves:

- A moderate level of inflation risk: the bond component does not provide any protection against an increase in inflation.

There is no capital protection.

CHARGES

These charges are used to cover, among other things, the management costs of the fund, including marketing and distribution expenses. They reduce the investment's ability to grow. You can find additional information on the charges in the 'Types of units and fees and charges' section in the information concerning this sub-fund in the prospectus.

One-off charges taken before or after you invest

Entry charge	2.00%	This is the <i>maximum</i> that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases you will pay less. For more information on the actual entry and exit charges, please contact your financial adviser or distributor.
Exit charge	5.00% on sale of units within one month of purchase	

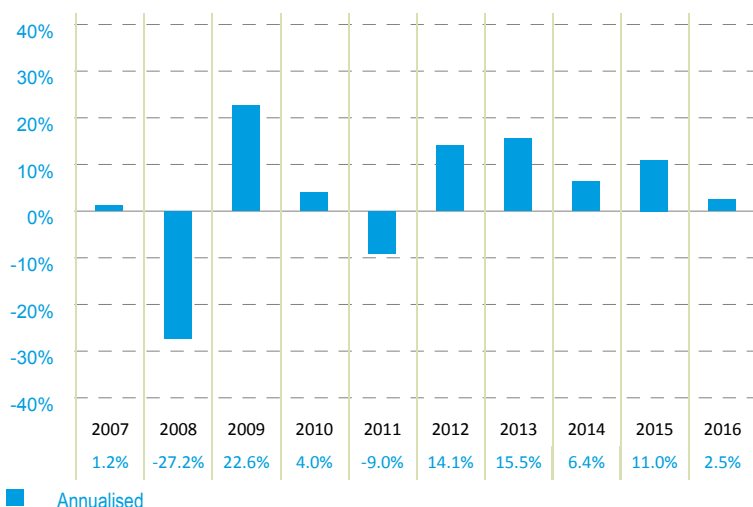
Charges taken from the fund over a year

Ongoing charge	1.25 %	The figure for the ongoing charge is based on the charges for the year ending on 30 December 2016. This figure does not include transaction charges, except if the fund pays entry or exit charges when units in other funds are bought or sold, and may change from year to year.
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Charges taken from the fund under certain specific conditions

Performance fee	None
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PAST PERFORMANCE



Past performance should not be seen as a good indicator of future performance.

The calculation of past performance includes all charges and fees, except taxes and entry and exit charges.

Start year: 1987

Currency: Euro

PRACTICAL INFORMATION

The custodian of Pricos is KBC Bank NV.

You can obtain a copy of the prospectus, the most recent annual and half-yearly reports and the remuneration policy in Dutch or English free of charge from any branch or agency of the financial service providers:

- CBC Banque SA
- Crelan NV
- KBC Bank NV

or KBC Asset Management NV (Havenlaan 2, 1080 Brussels) or from the following website: www.kbcam.be/kiid/.

You can find the most recent net asset value* at www.beama.be and/or in the Belgian newspapers, De Tijd and L'Echo. You can read all other practical information at: www.kbcam.be/kiid/. Updated information on the remuneration policy (as described in the prospectus under 'Management Company') can be found at <https://kbcam.kbc.be/en/about-us> (Remuneration Policy).

Belgian tax legislation applies. This could affect your personal tax situation.

KBC Asset Management NV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant sections of the Pricos prospectus.

This document containing key investor information describes the collective investment fund* under Belgian law Pricos. This collective investment fund does not meet the requirements of the UCITS Directive.

This fund is authorised in Belgium and regulated by the Belgian Financial Services and Markets Authority (FSMA).

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This key investor information is accurate as at 28 June 2017.

*see glossary of key investor information terms in the annex or at: www.kbcam.be/kiid/.