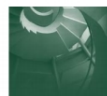
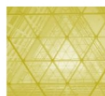


Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



PLURIMA Apuano Flexible Bond Fund

A sub-fund of PLURIMA Funds

Unit Class: A Retail EUR (ISIN:IE00BLZGSH22)

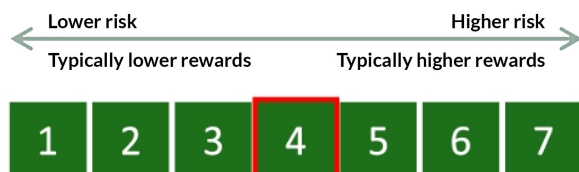
Manager: European and Global Investments Limited

Portfolio Manager: Twenty Four Asset Management Limited

Objective and Investment Policy

- The objective of the Fund is to preserve the value of units in the Fund while achieving an increase in that value.
- To achieve that objective the Fund invests directly or indirectly (through the use of financial derivative instruments) in a number of fixed income and fixed income related securities.
- Fixed income securities owned by the Fund may include payment-in-kind notes, loan securities, asset backed securities, convertible bonds or corporate hybrid bonds which are listed or traded on one or more stock exchanges.
- The Fund may also invest up to 10% of its assets in securities which are not listed or traded on a recognized exchange. Securities owned by the Fund may or may not be rated “investment grade” by one or more of the leading credit rating agencies.
- The Fund will not invest in emerging markets.
- The Fund may invest extensively in financial derivative instruments, including futures, options, forward currency contracts and swaps.
- The Fund may also own liquid assets such as bank deposits and short term bonds issued by governments, public bodies and companies.
- The Fund may be exposed to currencies other than the Euro but such exposures will generally be hedged and not exceed 20% of the assets of the Fund.
- No more than 10% of the assets of the Fund are invested in other funds.
- This fund is categorised as Article 8 SFDR. The fund promotes environmental or social characteristics, but does not currently commit to investing in sustainable investments.
- The Fund is actively managed without reference to any benchmark meaning that the Portfolio Manager has full discretion over the composition of the Fund’s portfolio, subject to the stated investment objectives and policies.
- This Unit Class does not distribute income. All income is reinvested.
- This Unit Class is priced in EUR.
- The Manager recommends a 3 year minimum investment holding period in the Fund.
- You may redeem your units in the Fund every business day. Please refer to the Prospectus for further information, available at www.egifunds.com.

Risk and Reward Profile



The risk indicator is determined using historical data or, where historical data is not available, using simulated historical data. Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not a target or a guarantee and may change over time.

A category 1 fund is not risk free, the risk of loss is small but the chance of making gains may also be limited. With a category 7 fund the risk of losing money is high but so is possibility of making gains.

The risk indicator for this Fund is set at 4 because the Fund is subject to:

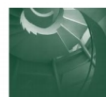
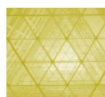
- The Fund invests in bonds, securities linked to bonds and financial derivative instruments, all of which can fluctuate in value.
- The Fund may invest significantly in securities that are below “investment grade” and that therefore run a heightened credit risk.

- The Fund may hold foreign currencies and may not fully balance the risks from these by holding offsetting financial derivative instruments.

The following risks are also material for this Fund, and may not be adequately reflected by the indicator:

- Liquidity Risk: the risk that in certain circumstances it may not be possible to buy or sell securities quickly or easily enough to prevent or reduce a loss.
- Settlement Risk: the risk that an expected payment for, or delivery of, securities owned by the Fund will be delayed or not occur at all.
- Custody Risk: the risk that a custodian or sub-custodian holding the assets of the Fund fails in its responsibilities.
- Operational Risk: several risks arising from those providing services to the Fund including technology failures, errors, fraud or other criminal actions.
- Financial Derivative Instruments Risk: several risks including price volatility, counterparty exposure and possible regulatory change.

For a more detailed description of the risks incurred in holding this Fund please refer to the Prospectus.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One off charges taken before and after you invest

Entry charge	0%	One off charges and levies are maximum figures. In some cases you pay less - you can find out from your financial advisor.
Exit charge	0%	

Charges taken from the Fund over a year

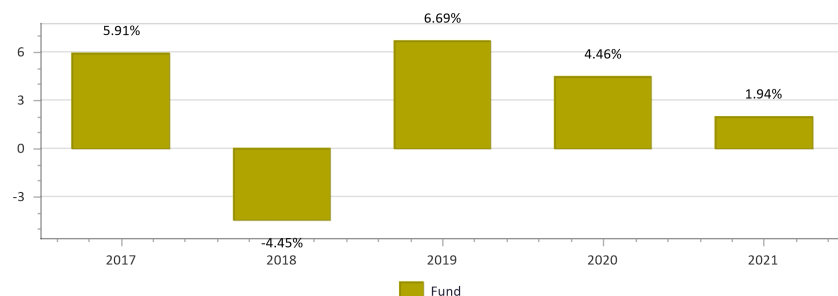
Ongoing charges	2.04%	The ongoing charges figure is an estimate and may vary from year to year.
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Charges taken from the Fund under certain specific conditions

Performance fee	10.00%	The performance fee is a percentage of any returns the Fund achieves above both the previously highest unit price of the Fund and the adjusted high watermark adjusted for shareholder dealing.
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For more information about charges, please see the relevant Supplement of the Fund Prospectus, which is available at www.egifunds.com.

Past Performance



Past performance is not a guide to future performance.

The chart shows the annual performance in EUR of the Share Class of the Fund for each of the past 5 full calendar years. It is expressed as a percentage change of the Fund's net asset value at each yearend.

It is expressed as a percentage change of the Fund's net asset value at each year end. Performance of the Fund is shown after deduction of ongoing fees. Any entry/exit fees are excluded from the calculation.

Practical Information

- Fund Depository: RBC Investor Services Bank S.A., Dublin Branch.
- This Key Investor Information Document (KIID) is specific to the Fund and unit class stated at the beginning of the document. However, the Prospectus and periodic reports are prepared for PLURIMA Funds as a whole. Copies of the Prospectus are available in English and Italian. Copies of periodic reports are available in English only. These documents are available free of charge, together with unit prices, from the Manager's website www.egifunds.com.
- Investors should note that the Irish tax legislation that applies to the Fund may have an impact on their personal tax position.
- European and Global Investments Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- Other share classes are available in the Fund and further information about these can be found in the Prospectus. PLURIMA Funds is an umbrella structure comprising a number of different sub-funds, one of which is the Fund.
- The assets and liabilities of the individual sub-funds of the PLURIMA Fund are segregated by law. This means the Fund's assets are held separately from the assets of the other sub-funds. Your investment in the Fund will not be affected by any claims made against any other sub-fund in PLURIMA Funds.
- In certain circumstances, investors may switch their units in the Fund for units in another sub-fund within PLURIMA Funds. For further information please refer to the Prospectus which can be found at www.egifunds.com.
- A summary of investor rights associated with an investment in the Fund shall be available in English from <http://www.egifunds.com/InvestorRights.pdf>.
- The Remuneration Policy of European and Global Investments Ltd, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.egifunds.com or on request from the registered office of the Manager.