

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Pictet International Capital Management - Global Diversified
Product manufacturer: FundPartner Solutions (Europe) S.A. (the "Management Company"), part of Pictet Group.
ISIN: LU1322075851
Website: <https://assetservices.group.pictet/asset-services/fund-library/>

Call +352 467171-1 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundPartner Solutions (Europe) S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

FundPartner Solutions (Europe) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key information document is accurate as at 27th May 2024.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of Pictet International Capital Management, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Sub-Fund is established for an unlimited duration. However, the board of directors may also propose to dissolve a compartment at the annual general meeting of that compartment.

OBJECTIVES

Objectives and investment policy

The overall objective is to take advantage of the growth of the global economy while allowing investors to benefit from the Pictet Group's general investment expertise by providing exposure to a globally diversified portfolio invested directly or indirectly in all types of equities and/or bonds.

To achieve its objectives, the Sub-Fund will invest mainly:

- directly in any type of equity and equity-related securities (including, among others, ordinary and preferred shares, convertible and reverse convertible bonds, ADR/GDR and closed-ended REITs), any type of debt securities (including fixed or floating rate securities, zero coupon bonds, government or corporate bonds),
- in any type of securities (e.g. structured products as described in the prospectus) linked to or giving exposure to the performance of any of the above asset classes,
- in UCIs whose main objective is to invest in or provide exposure to the performance of any of the above asset classes.

The choice of investments will not be limited to a particular economic sector, nor geographically, nor to a particular asset class, nor to a given currency, nor in terms of rating per issuer. However, depending on market conditions, investments may be focused on a single country or a reduced number of countries and/or a sector of economic activity and/or a currency and/or an asset class. The Sub-Fund may invest up to 30% of its net assets in emerging countries.

Particularities of the Sub-Fund

- Within the limits set forth in the chapter "Investment Restrictions", the Sub-Fund may invest in ABS and MBS.
- The Manager will nevertheless ensure that investments in non-investment grade debt are limited to 25% of the net assets, as specified in the prospectus.
- Structured products, as defined in the prospectus, are limited to 20% of the net assets.

The Sub-Fund does not intend to invest in Contingent Convertible Securities nor in distressed debt securities or defaulted debt securities.

The Sub-Fund may also invest in other eligible assets as specified in the chapter "Investment Restrictions" of the prospectus such as transferable securities, other UCIs (and/or UCITS) and structured products (as defined in the prospectus).

In order to achieve its investment goals and for treasury purposes, the Sub-Fund may also invest in bank deposits, Money Market Instruments or money market funds, pursuant to the applicable investment restrictions. For defensive purposes in case of exceptional market conditions and in the best interest of shareholders, the Sub-Fund may invest up to 100% of its net assets in these instruments on a temporary basis.

Derivatives For hedging purposes or for any other purpose, the Sub-Fund may use any type of financial derivative instruments as described in the limits and restrictions set out in the prospectus. The use of derivative instruments can increase leverage, costs and generate risk.

Benchmark The Sub-Fund is actively managed. The Sub-Fund does not have a benchmark and is not managed by reference to an index.

Dividend Policy This Class distributes income. Dividend distributions are planned.

Share Class Currency The currency of the Class is USD.

The recommended holding period of this product is determined to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations.

The return of the product is determined using the Net Asset Value (the "NAV") calculated by FundPartner Solutions (Europe) S.A. (the "Administrative Agent"). This return depends mainly on the market value fluctuations of the underlying investments.

INTENDED RETAIL INVESTORS

The Sub-Fund is intended investors who wish to maximise their profits over the long term while limiting the risk of losses over the short term for a minimum investment period of 5 years. The Sub-Fund is compatible with investors who may bear capital losses and who do not need capital guarantee.

OTHER INFORMATION

Depository Bank Pictet & Cie (Europe) AG, succursale de Luxembourg (the "Depository").

Asset segregation The assets and liabilities of each sub-fund are segregated by law, which means that the performance of the assets in other sub-funds does not influence the performance of your investment.

Dealing You can buy or sell the equities from the administrative agent every Tuesday (the Valuation Day), or on the previous working day if that day is not a working day. Equities may be bought or sold provided the order is placed with the administrative agent before 16:00 on the working day preceding the Valuation Day.

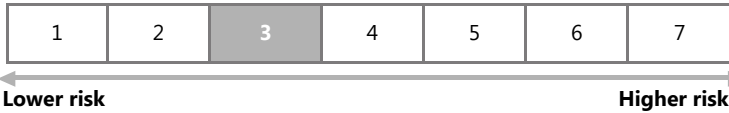
Switching Shareholders may apply for any shares of any sub-fund to be converted into shares of another sub-fund, provided that the conditions for accessing the target class of shares, type or sub-type are fulfilled with respect to the Sub-Fund, on the basis of their respective NAVs calculated on the Valuation Day following receipt of the conversion request. The redemption and subscription costs associated with the conversion may be charged to the shareholder as indicated in the prospectus. For more details about how to switch between sub-funds, please refer to the section in the prospectus on switching between sub-funds, which is available from the registered office of the Fund.

Additional Information More detailed information on the Fund, such as the prospectus, other classes, the key information, the latest NAV, the articles of incorporation as well as the latest annual and semi-annual report, can be obtained free of charge, in English, from the Administrative Agent, the distributors, the Management Company or online at www.fundsquare.net.

This key information document describes the Class of one sub-fund of the Fund. For more information about other sub-funds, please refer to the prospectus and periodic reports that are prepared for the entire Fund.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Please refer to the prospectus for more information on the specific risks relevant to this product not included in the summary risk indicator.

This product does not include any protection from future market performance, so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Recommended holding period (RHP): Example investment		5 years USD 10,000		
		If you exit after 1 year	If you exit after 5 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs Average return each year	USD 7,590 -24.1%	USD 4,740 -13.9%	
Unfavourable scenario	What you might get back after costs Average return each year	USD 7,590 -24.1%	USD 9,140 -1.8%	This type of scenario occurred for an investment in the product between October 2021 and December 2023.
Moderate scenario	What you might get back after costs Average return each year	USD 10,510 5.1%	USD 12,510 4.6%	This type of scenario occurred for an investment in the proxy then the product between October 2015 and October 2020.
Favourable scenario	What you might get back after costs Average return each year	USD 12,050 20.5%	USD 13,680 6.5%	This type of scenario occurred for an investment in the product between June 2016 and June 2021.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if FundPartner Solutions (Europe) S.A. is unable to pay out?

The Management Company is not making any payment to you in relation to the Sub-Fund and you would still be paid in case of a default from the Management Company.

The Sub-Fund's assets are held with a separate company, the Depositary, so the Sub-Fund's ability to pay out would not be affected by the insolvency of the Management Company. However, in the event of the Depositary's insolvency, or its delegates, the Sub-Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Sub-Fund. The Depositary will also be liable to the Sub-Fund or its investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfill its obligations (subject to certain limitations).

If the Sub-Fund is terminated or wound up, the assets will be liquidated and you will receive an appropriate share of any proceeds but you may lose part or all of your investment.

There is no compensation or guarantee scheme protecting you from a default of the Depositary.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10,000 is invested

Investment of USD 10,000	If you exit after 1 year	If you exit after 5 years
Total costs	USD 61	USD 369
Annual cost impact (*)	0.6%	0.6%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.2% before costs and 4.6% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this Class. The person selling you this product may charge up to 3.00%.	Up to USD 300
Exit costs	We do not charge an exit fee for this Class. The person selling you this product may charge up to 3.00%.	Up to USD 309
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.60% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 60
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 1
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	USD 0

How long should I hold it and can I take my money out early?

Recommended holding period (RHP): 5 years.

The RHP was chosen to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations.

You can buy or sell the equities from the administrative agent every Tuesday (the Valuation Day), or on the previous working day if that day is not a working day. Equities may be bought or sold provided the order is placed with the administrative agent before 16:00 on the working day preceding the Valuation Day.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

FundPartner Solutions (Europe) S.A.,
15 Avenue J.F. Kennedy,
L-1855 Luxembourg
pfcslux@pictet.com

<https://www.pictet.com/ch/en/legal-documents-and-notes/key-information-document-complaint-procedure>

Other relevant information

More detailed information on the Fund, such as the prospectus, the articles of incorporation, the latest annual and semi-annual report as well as the latest NAVs per share, can be obtained free of charge, in English from the Administrative Agent, the distributors, the Fund or online at www.fundsquare.net.

The past performance over the last 8 years and the previous performance scenarios are available on the link https://download.alphaomega.lu/perfscenario_LU1322075851_LU_en.pdf