

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Name of Product:** PGIM Jennison Emerging Markets Equity Fund (the "Fund") - USD W Accumulation (the "Class")

**PRIIP Manufacturer:** PGIM Funds plc

**ISIN:** IE00BMCC4L62

**Website:** [www.pgim.com/ucits](http://www.pgim.com/ucits)

Call +44 (0)20 7766 2400 for more information.

The Central Bank of Ireland ("CBI") is responsible for supervising PGIM Funds plc in relation to this Key Information Document.

PGIM Funds plc (the "Company") is managed by PGIM Investments (Ireland) Limited (the "Manager"). The Company and the Manager are each authorised in Ireland and regulated by the CBI.

This Key Information Document is accurate as at 30 November 2023.

## What is this product?

### Type

This product is a sub-fund of an open-ended umbrella fund authorised by the Central Bank of Ireland pursuant to the UCITS Regulations (as amended).

### Term

The Fund has no maturity date.

### Objectives

The Fund seeks long-term growth of capital. The Fund will seek to achieve its investment objective by investing primarily in equity and equity-related securities of companies located in or otherwise economically tied to emerging markets countries. The Fund may invest a large portion of its assets in a single country or region.

The benchmark of the Fund is the MSCI Emerging Markets Index (the "Benchmark"), however, the Sub-Investment Manager has discretion over the investments of the Fund. The Fund will be actively managed and does not intend to track the Benchmark. The Benchmark is being used by the Fund for performance comparison purposes only.

In determining which securities to buy and sell, the Sub-Investment Manager analyses individual companies that are located in or otherwise economically tied to emerging markets countries that it believes are in the early stages of acceleration in their growth due to: innovation in a technology, product, or service that disrupts the existing competitive landscape of an industry; a new product cycle or market expansion; acceleration in industry growth; an increase in the market for a company's product or service; leadership in a market niche; or benefits of a company's organisational restructuring.

The Fund promotes sustainability characteristics through its incorporation of environmental, social and governance ("ESG") factors into its investment process and is therefore classified under Article 8 of the Sustainable Finance Disclosure Regulation ("SFDR"). The Fund seeks to maintain a weighted average carbon intensity that is at least 50% lower than that of the Fund's benchmark.

The Fund can invest without limit in non-U.S. equity and equity-related securities, typically invests in a number of different countries, and will invest a significant portion of its assets in companies located in emerging markets. The Fund's investments may be geographically concentrated. This can result in more pronounced risks based upon economic conditions that impact one or more countries or regions more or less than other countries or regions.

The Fund may also hold cash, on an ancillary basis, and invest in money market instruments, which may comprise fixed term deposits, investment grade fixed and

floating rate instruments including (but not limited to) certificates of deposit, banker acceptances, freely transferable promissory notes, commercial paper, floating rate notes, debentures, asset backed commercial paper, government bonds, corporate bonds, asset backed securities and money market funds. The Fund may not be leveraged in excess of 100% of its net asset value, through the use of derivatives.

The Fund does not invest in companies listed on certain exclusion lists published by third parties and based on ESG considerations, as detailed in the Supplement for the Fund.

It is not currently anticipated that dividends will be declared in respect of the Class. Net investment income attributable to the Class is expected to be retained by the Fund, which will increase the net asset value per share of the Class.

Investors can buy and sell their shares on each business day of the Fund.

The shares are denominated in US Dollars, and the base currency of the Fund is the US Dollar.

The Fund is intended for investors who want long-term exposure to publicly-traded equity and equity-related securities listed on exchanges around the world, including in emerging markets. Investors of the Fund should be prepared to accept the risks associated with investing in equities markets.

The Fund's assets are held through the Company's Depository, which is State Street Fund Services (Ireland) Limited. You can obtain further and other practical information, including the current prospectus and supplement (including the SFDR annex), net asset value per share of the Fund, and most recent financial statements from the applicable distributor or from our website: [www.pgim.com/ucits](http://www.pgim.com/ucits). All such documents are available in English on paper and are free of charge on request. The prospectus is also available in German. The assets of the Fund are segregated from other funds in the Company. This means that the assets of one fund cannot be used to meet the liabilities of another fund. This Key Information Document describes the Fund only, the prospectus and the annual and interim reports and accounts are prepared for the Company rather than the Fund. You may at any time switch all or some of your shares in the Fund for shares in any other fund of the Company and may obtain further information about this from the Conversion of Shares section of the prospectus.

### Intended Retail Investor

The Fund is intended for retail and institutional investors. The investor's objective for this investment should be aligned with that of the product as outlined above.

## What are the risks and what could I get in return?

### Risk Indicator

#### Lower Risk

#### Higher Risk

1	2	3	4	5	6	7
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The risk indicator assumes that you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk. This rates the potential losses from future performance at a medium-high level.

**If the product currency differs from your investment currency, the following applies: Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Due to effects of unusual market conditions, other risks could be triggered, such as: counterparty risk and liquidity risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

## Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between June 2021 and September 2023.

The moderate scenario occurred for an investment between February 2015 and February 2020.

The favourable scenario occurred for an investment between February 2016 and February 2021.

**Recommended holding period: 5 years.**

**Example Investment: USD 10,000.**

		<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
Stress	What you might get back after costs	2,250 USD	1,690 USD
	Average return each year	-77.50%	-29.89%
Unfavourable	What you might get back after costs	5,170 USD	5,200 USD
	Average return each year	-48.26%	-12.28%
Moderate	What you might get back after costs	10,360 USD	12,730 USD
	Average return each year	3.60%	4.95%
Favourable	What you might get back after costs	20,340 USD	29,470 USD
	Average return each year	103.41%	24.13%

## What happens if PGIM Funds plc is unable to pay out?

You may face a financial loss due to a default of the Fund. These losses are not covered by an investor compensation or guarantee scheme. The assets of the Fund are segregated from the assets of the manufacturer. Therefore, in case of a default of the manufacturer, the assets of the Fund will not be affected.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10,000 is invested.

	<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>
Total costs	205 USD	1,027 USD
Annual cost impact (*)	2.1%	2.2% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.1% before costs and 4.9% after costs.



**Composition of costs**

<b>One-off costs upon entry or exit</b>		<b>If you exit after 1 year</b>
Entry costs	We do not charge an entrance fee for this product, but the person selling you the product may do so.	0 USD
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 USD
<b>Ongoing costs [taken each year]</b>		
Management fees and other administrative or operating costs	0.75% of the value of your investment per year. This is an estimate based on actual costs over the last year for managing your investments.	75 USD
Transaction costs	1.30% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	130 USD
<b>Incidental costs taken under specific conditions</b>		
Performance fees	There are no performance fees for this product.	0 USD

**How long should I hold it and can I take money out early?**

**Recommended holding period: 5 years.**

This product has no required holding period; however it is recommended that you hold the product for at least 5 years. The product is designed to be held over the medium term and investors should not expect to obtain short term gains as performance may be more volatile over shorter periods. This product has an open-ended structure, allowing you to redeem your shares before the recommended holding period. There are no fees or penalties charged by the product or the issuer for cashing out prior to the end of the recommended holding period.

**How can I complain?**

If you have any complaints about the Company, the Key Investor Document or the conduct of the manufacturer, please contact PGIM's Compliance Officer.

Email: [pgim.ucits.complaints@pgim.com](mailto:pgim.ucits.complaints@pgim.com)

Postal Address: Second Floor, 5 Earlsfort Terrace, Dublin D02 CK83, Ireland

As a shareholder of PGIM Funds plc, you do not have the right to complain to the Financial Services and Pensions Ombudsman about the management of PGIM Funds plc.

Complaints regarding the conduct of the person(s) advising on or selling the product should be addressed to the person(s) or to their organisation.

**Other relevant information**

This document may not contain all the information you need to make a decision about whether to invest in the Fund. Further information on the 10 year past performance and monthly calculated performance scenarios are available from our website at [www.pgim.com/ucits](http://www.pgim.com/ucits). The person advising on or selling the product may have to provide you with additional information as required by their financial regulator or national law.