

# **PGIM Funds Plc**

**Condensed Unaudited Interim Report  
for the financial period from 1 July 2023 to 31 December 2023**

Registered Number: 530399

# PGIM Funds Plc

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# PGIM Funds Plc

## Directors and Other Information

### Directors

Denis Chatterton (British) (Chairman)\*  
Vincent Dodd (Irish)\*  
Éilish Finan (Irish)\*  
Frank Connolly (Irish)\*\*  
Stacie Mintz (American)\*\*  
Kenneth Moore (American)\*\*  
Paul Parseghian (American)\*\*  
Elizabeth Samson (American)\*\*

### Registered Office

Second Floor  
5 Earlsfort Terrace  
Dublin D02 CK83  
Ireland

### Management Company

PGIM Investments (Ireland) Limited  
5 Georges Dock  
IFSC Dublin 1  
Ireland

### Investment Manager

PGIM, Inc.  
655 Broad Street  
Newark, New Jersey 07102  
United States of America

### Sub-Investment Managers

PGIM Limited  
Grand Buildings 1-3 Strand  
Trafalgar Square  
London WC2N 5HR  
United Kingdom

PGIM Quantitative Solutions LLC  
655 Broad Street,  
Newark, New Jersey 07102  
United States of America

PGIM Wadhvani LLP  
9th Floor Orion House  
5 Upper St. Martin's Lane,  
London WC2H 9EA  
United Kingdom

Jennison Associates LLC  
466 Lexington Avenue, 18th Floor  
New York, New York 10017  
United States of America

### Depository

State Street Custodial Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

### Administrator, Registrar and Transfer Agent

State Street Fund Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

### Secretary to the Company

Dechert Secretarial Limited  
Second Floor  
5 Earlsfort Terrace  
Dublin D02 CK83  
Ireland

### Independent Auditors

PricewaterhouseCoopers  
Chartered Accountants and Statutory Audit Firm  
One Spencer Dock  
North Wall Quay  
Dublin 1  
Ireland

### Listing Agents

Matheson  
70 Sir John Rogerson's Quay  
Dublin 2  
Ireland

### Legal Advisers to the Company

Dechert  
Second Floor  
5 Earlsfort Terrace  
Dublin D02 CK83  
Ireland

### Distributors

PGIM Limited  
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London WC2N 5HR  
United Kingdom

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1 Raffles Place #26-61 048616  
Singapore

Prudential Investment Management Services LLC  
655 Broad Street  
Newark, 07102 New Jersey  
United States

### Swiss Representative and Paying Agent

State Street Bank International GmbH  
Munich, Zurich Branch  
Beethovenstrasse 19  
Postfach, 8027 Zurich  
Switzerland

\*Independent Non-Executive Director

\*\*Non-Executive Director

# PGIM Funds Plc

## Investment Manager's Report for the financial period ended 31 December 2023

The performance returns presented in the below table are based on published Net Asset Value.

Sub-Fund	Share Class	Share Class Currency	Inception Date	1-year	Since Inception
<b>EQUITY</b>					
PGIM Jennison Global Equity Opportunities Fund	EUR I Acc	EUR	04/06/2019	36.82	14.44
PGIM Jennison Global Equity Opportunities Fund	EUR M Acc	EUR	05/11/2020	36.37	2.08
PGIM Jennison Global Equity Opportunities Fund	EUR P Acc	EUR	26/09/2019	36.62	14.15
PGIM Jennison Global Equity Opportunities Fund	EUR-Hedged I Acc	EUR	05/11/2020	38.08	(2.28)
PGIM Jennison Global Equity Opportunities Fund	GBP I Acc	GBP	24/06/2022	33.64	17.11
PGIM Jennison Global Equity Opportunities Fund	GBP I Dist	GBP	21/11/2017	33.63	12.65
PGIM Jennison Global Equity Opportunities Fund	GBP-Hedged I Dist	GBP	08/05/2017	40.03	11.98
PGIM Jennison Global Equity Opportunities Fund	NOK I Acc	NOK	06/05/2022	45.99	19.80
PGIM Jennison Global Equity Opportunities Fund	USD A Acc	USD	22/12/2017	40.56	11.48
PGIM Jennison Global Equity Opportunities Fund	USD I Acc	USD	20/03/2017	41.62	14.89
PGIM Jennison Global Equity Opportunities Fund	USD II Acc	USD	05/08/2015	42.68	13.28
PGIM Jennison Global Equity Opportunities Fund	USD M Acc	USD	05/11/2020	41.13	(0.11)
PGIM Jennison Global Equity Opportunities Fund	USD P Acc	USD	16/07/2018	41.41	10.84
PGIM Jennison Global Equity Opportunities Fund	USD T Acc	USD	28/05/2019	40.07	12.21
PGIM Global Select Real Estate Securities Fund	EUR A Acc	EUR	08/04/2016	8.78	3.48
PGIM Global Select Real Estate Securities Fund	EUR I Acc	EUR	15/05/2020	9.27	8.40
PGIM Global Select Real Estate Securities Fund	EUR-Hedged A Dist	EUR	07/08/2020	9.92	1.03
PGIM Global Select Real Estate Securities Fund	EUR-Hedged I Acc	EUR	15/05/2020	9.97	6.63
PGIM Global Select Real Estate Securities Fund	EUR-Hedged I Dist	EUR	22/10/2021	10.47	(8.30)
PGIM Global Select Real Estate Securities Fund	GBP A Dist	GBP	08/04/2016	6.24	4.41
PGIM Global Select Real Estate Securities Fund	GBP I Dist	GBP	08/04/2016	6.72	4.97
PGIM Global Select Real Estate Securities Fund	USD A Acc	USD	08/04/2016	12.59	3.06
PGIM Global Select Real Estate Securities Fund	USD A Dist	USD	07/08/2020	12.59	3.21
PGIM Global Select Real Estate Securities Fund	USD I Acc	USD	10/12/2015	13.10	3.99
PGIM Global Select Real Estate Securities Fund	USD I Dist	USD	07/07/2020	13.10	5.74
PGIM Global Select Real Estate Securities Fund	USD P Acc	USD	13/02/2019	12.93	3.16
PGIM Jennison U.S. Growth Fund	EUR A Acc	EUR	22/12/2017	47.61	14.41
PGIM Jennison U.S. Growth Fund	EUR I Acc	EUR	22/12/2017	48.94	15.44
PGIM Jennison U.S. Growth Fund	GBP I Dist	GBP	22/12/2017	45.46	15.03
PGIM Jennison U.S. Growth Fund	USD A Acc	USD	22/12/2017	52.78	13.11
PGIM Jennison U.S. Growth Fund	USD I Acc	USD	19/10/2016	54.16	16.50
PGIM Jennison U.S. Growth Fund	USD P Acc	USD	23/01/2018	53.93	12.51
PGIM Jennison Emerging Markets Equity Fund	EUR I Acc	EUR	10/11/2021	12.08	(18.99)
PGIM Jennison Emerging Markets Equity Fund	EUR W Acc	EUR	07/08/2020	12.30	(1.54)
PGIM Jennison Emerging Markets Equity Fund	GBP I Dist	GBP	09/03/2022	9.47	(5.03)
PGIM Jennison Emerging Markets Equity Fund	GBP W Acc	GBP	07/08/2020	9.68	(2.73)
PGIM Jennison Emerging Markets Equity Fund	USD A Acc	USD	22/12/2017	15.08	2.72
PGIM Jennison Emerging Markets Equity Fund	USD I Acc	USD	30/11/2016	16.01	7.58
PGIM Jennison Emerging Markets Equity Fund	USD P Acc	USD	16/07/2018	15.83	3.49
PGIM Jennison Emerging Markets Equity Fund	USD W Acc	USD	07/08/2020	16.24	(3.40)
PGIM Quant Solutions Emerging Markets Equity Fund	CHF P Acc	CHF	24/09/2019	7.01	2.36
PGIM Quant Solutions Emerging Markets Equity Fund	EUR I Acc	EUR	27/05/2020	13.82	9.64
PGIM Quant Solutions Emerging Markets Equity Fund	EUR P Acc	EUR	24/09/2019	13.65	6.16
PGIM Quant Solutions Emerging Markets Equity Fund	USD A Acc	USD	15/12/2017	16.94	2.41
PGIM Quant Solutions Emerging Markets Equity Fund	USD I Acc	USD	26/09/2017	17.81	3.59
PGIM Quant Solutions Emerging Markets Equity Fund	USD P Acc	USD	24/09/2019	17.63	6.27
PGIM Quant Solutions Global Equity Fund	CHF I Acc	CHF	24/09/2019	9.58	6.70
PGIM Quant Solutions Global Equity Fund	CHF P Acc	CHF	25/10/2018	9.42	6.88
PGIM Quant Solutions Global Equity Fund	EUR I Acc	EUR	24/09/2019	16.38	10.97
PGIM Quant Solutions Global Equity Fund	EUR P Acc	EUR	25/10/2018	16.21	10.85
PGIM Quant Solutions Global Equity Fund	GBP I Dist	GBP	23/10/2018	13.67	10.44
PGIM Quant Solutions Global Equity Fund	USD I Acc	USD	24/09/2019	20.46	10.05
PGIM Quant Solutions Global Equity Fund	USD P Acc	USD	25/10/2018	20.28	10.97
PGIM Jennison NextGeneration Opportunities Fund	CHF I Acc	CHF	02/09/2021	8.97	(18.04)
PGIM Jennison NextGeneration Opportunities Fund	EUR I Acc	EUR	02/09/2021	15.73	(12.42)
PGIM Jennison NextGeneration Opportunities Fund	GBP I Dist	GBP	02/09/2021	13.03	(12.04)
PGIM Jennison NextGeneration Opportunities Fund	USD I Acc	USD	31/08/2021	19.78	(14.15)
PGIM Jennison Carbon Solutions Equity Fund	CHF I Acc	CHF	11/08/2023	-	(5.42)
PGIM Jennison Carbon Solutions Equity Fund	EUR I Acc	EUR	11/08/2023	-	(2.28)
PGIM Jennison Carbon Solutions Equity Fund	GBP I Acc	GBP	11/08/2023	-	(1.88)
PGIM Jennison Carbon Solutions Equity Fund	GBP I Dist (Q)	GBP	11/08/2023	-	(1.88)
PGIM Jennison Carbon Solutions Equity Fund	GBP W Acc	GBP	11/08/2023	-	(1.73)
PGIM Jennison Carbon Solutions Equity Fund	USD I Acc	USD	10/08/2023	-	(2.75)

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## Investment Manager's Report for the financial period ended 31 December 2023 (continued)

Sub-Fund	Share Class	Share Class Currency	Inception Date	1-year	Since Inception
<b>FIXED INCOME</b>					
PGIM US Corporate Bond Fund	EUR-Hedged A Acc	EUR	27/03/2017	5.97	(0.32)
PGIM US Corporate Bond Fund	EUR-Hedged I Acc	EUR	25/02/2016	6.50	0.83
PGIM US Corporate Bond Fund	EUR-Hedged P Acc	EUR	30/01/2020	6.34	(2.68)
PGIM US Corporate Bond Fund	GBP-Hedged I Dist	GBP	12/01/2018	8.07	0.72
PGIM US Corporate Bond Fund	NOK-Hedged A Acc	NOK	22/06/2017	6.34	0.22
PGIM US Corporate Bond Fund	NOK-Hedged I Acc	NOK	14/01/2014	6.85	(0.43)
PGIM US Corporate Bond Fund	SEK-Hedged A Acc	SEK	27/03/2017	6.02	(0.17)
PGIM US Corporate Bond Fund	USD A Acc	USD	29/01/2018	8.51	1.42
PGIM US Corporate Bond Fund	USD I Acc	USD	09/03/2015	9.04	2.66
PGIM US Corporate Bond Fund	USD I Dist	USD	06/12/2019	9.05	(0.07)
PGIM US Corporate Bond Fund	USD P Acc	USD	16/07/2018	8.89	2.35
PGIM US Corporate Bond Fund	USD T Acc	USD	23/03/2018	8.03	1.35
PGIM US Corporate Bond Fund	USD T Dist	USD	31/05/2019	8.03	0.48
PGIM Emerging Market Corporate ESG Bond Fund	CHF-Hedged I Acc	CHF	04/10/2021	1.93	(6.34)
PGIM Emerging Market Corporate ESG Bond Fund	DKK-Hedged I Acc	DKK	04/10/2021	3.77	(5.45)
PGIM Emerging Market Corporate ESG Bond Fund	EUR-Hedged I Acc	EUR	12/01/2018	4.12	(0.15)
PGIM Emerging Market Corporate ESG Bond Fund	GBP-Hedged I Dist	GBP	12/01/2018	5.62	1.00
PGIM Emerging Market Corporate ESG Bond Fund	NOK-Hedged I Acc	NOK	04/10/2021	4.53	(4.35)
PGIM Emerging Market Corporate ESG Bond Fund	SEK-Hedged I Acc	SEK	04/10/2021	4.22	(4.88)
PGIM Emerging Market Corporate ESG Bond Fund	USD A Acc	USD	29/01/2018	5.54	1.17
PGIM Emerging Market Corporate ESG Bond Fund	USD I Acc	USD	01/08/2014	6.33	2.99
PGIM European High Yield Bond Fund	EUR A Acc	EUR	23/02/2023	-	8.38
PGIM European High Yield Bond Fund	EUR I Acc	EUR	15/04/2016	12.82	3.65
PGIM European High Yield Bond Fund	EUR P Acc	EUR	23/02/2023	-	8.88
PGIM European High Yield Bond Fund	GBP-Hedged I Acc	GBP	21/06/2022	14.41	9.48
PGIM European High Yield Bond Fund	USD-Hedged I Acc	USD	01/08/2014	15.10	5.50
PGIM European High Yield Bond Fund	USD-Hedged P Acc	USD	13/12/2019	14.86	3.68
PGIM Emerging Market Local Currency Debt Fund	EUR I Acc	EUR	29/01/2018	9.74	1.35
PGIM Emerging Market Local Currency Debt Fund	GBP I Acc	GBP	21/06/2022	7.18	6.82
PGIM Emerging Market Local Currency Debt Fund	GBP I Dist	GBP	29/01/2018	7.18	1.11
PGIM Emerging Market Local Currency Debt Fund	USD A Acc	USD	29/01/2018	12.61	(1.33)
PGIM Emerging Market Local Currency Debt Fund	USD I Acc	USD	03/11/2014	13.59	0.18
PGIM Global Total Return Bond Fund	CAD Curr Exp I Acc	CAD	27/04/2015	5.99	2.23
PGIM Global Total Return Bond Fund	CHF-Hedged I Acc	CHF	28/09/2018	5.47	(0.67)
PGIM Global Total Return Bond Fund	EUR-Hedged A Acc	EUR	06/11/2020	7.14	(5.73)
PGIM Global Total Return Bond Fund	EUR-Hedged I Acc	EUR	28/09/2018	7.74	-
PGIM Global Total Return Bond Fund	GBP-Hedged I Dist	GBP	28/09/2018	9.28	1.10
PGIM Global Total Return Bond Fund	NOK-Hedged I Acc	NOK	23/05/2020	8.11	(2.64)
PGIM Global Total Return Bond Fund	SGD-Hedged A Dist	SGD	24/02/2021	7.89	(4.38)
PGIM Global Total Return Bond Fund	USD Curr Exp I Acc	USD	31/01/2017	8.89	1.26
PGIM Global Total Return Bond Fund	USD Curr Exp I Dist	USD	01/10/2018	8.92	0.32
PGIM Global Total Return Bond Fund	USD I Acc	USD	31/01/2017	10.08	2.06
PGIM Global Total Return Bond Fund	USD P Acc	USD	28/09/2018	9.92	1.92
PGIM Global Total Return Bond Fund	Yen-Hedged I Acc	JPY	25/02/2020	3.99	(4.97)
PGIM Global Corporate Bond Fund	CHF-Hedged I Acc	CHF	28/04/2016	5.04	(0.21)
PGIM Global Corporate Bond Fund	DKK-Hedged I Acc	DKK	23/06/2017	6.98	(0.17)
PGIM Global Corporate Bond Fund	EUR-Hedged A Acc	EUR	27/03/2017	6.82	(0.21)
PGIM Global Corporate Bond Fund	EUR-Hedged I Acc	EUR	05/08/2016	7.36	(0.22)
PGIM Global Corporate Bond Fund	EUR-Hedged P Acc	EUR	11/02/2019	7.19	0.11
PGIM Global Corporate Bond Fund	GBP-Hedged I Acc	GBP	28/10/2016	8.90	1.17
PGIM Global Corporate Bond Fund	GBP-Hedged I Dist	GBP	15/10/2018	8.90	1.69
PGIM Global Corporate Bond Fund	NOK-Hedged A Acc	NOK	11/06/2018	7.21	0.95
PGIM Global Corporate Bond Fund	NOK-Hedged I Acc	NOK	11/02/2016	7.74	2.09
PGIM Global Corporate Bond Fund	SEK-Hedged A Acc	SEK	27/03/2017	6.85	(0.07)
PGIM Global Corporate Bond Fund	SEK-Hedged I Acc	SEK	19/05/2021	7.39	(3.68)
PGIM Global Corporate Bond Fund	SGD-Hedged I Acc	SGD	01/10/2020	8.11	(2.19)
PGIM Global Corporate Bond Fund	USD A Acc	USD	29/01/2018	9.22	1.59
PGIM Global Corporate Bond Fund	USD I Acc	USD	19/05/2017	9.77	2.19
PGIM Global Corporate Bond Fund	USD I Dist	USD	21/01/2020	9.77	(0.05)
PGIM Global Corporate Bond Fund	USD P Acc	USD	16/07/2018	9.61	2.31
PGIM Global Corporate Bond Fund	Yen-Hedged I Acc	JPY	03/04/2017	3.52	(0.27)
PGIM Broad Market U.S. High Yield Bond Fund	CAD-Hedged I Acc	CAD	27/02/2023	-	9.67
PGIM Broad Market U.S. High Yield Bond Fund	CHF-Hedged A Acc	CHF	22/12/2022	6.46	5.08
PGIM Broad Market U.S. High Yield Bond Fund	CHF-Hedged S Acc	CHF	22/12/2022	7.41	6.01
PGIM Broad Market U.S. High Yield Bond Fund	CHF-Hedged S Dist	CHF	22/12/2022	7.41	6.01

# PGIM Funds Plc

## Investment Manager's Report for the financial period ended 31 December 2023 (continued)

Sub-Fund	Share Class	Share Class Currency	Inception Date	1-year	Since Inception
<b>FIXED INCOME (continued)</b>					
PGIM Broad Market U.S. High Yield Bond Fund	EUR-Hedged A Acc	EUR	22/12/2022	8.78	7.33
PGIM Broad Market U.S. High Yield Bond Fund	EUR-Hedged I Acc	EUR	29/11/2017	9.53	2.10
PGIM Broad Market U.S. High Yield Bond Fund	EUR-Hedged P Acc	EUR	30/01/2020	9.39	1.05
PGIM Broad Market U.S. High Yield Bond Fund	EUR-Hedged I Dist	EUR	17/09/2021	9.54	(2.55)
PGIM Broad Market U.S. High Yield Bond Fund	EUR-Hedged S Acc	EUR	22/12/2022	9.76	8.29
PGIM Broad Market U.S. High Yield Bond Fund	EUR-Hedged W Acc	EUR	18/05/2018	9.86	2.60
PGIM Broad Market U.S. High Yield Bond Fund	EUR-Hedged W Dist	EUR	29/04/2021	9.86	(0.93)
PGIM Broad Market U.S. High Yield Bond Fund	GBP-Hedged I Acc	GBP	21/06/2022	11.13	7.43
PGIM Broad Market U.S. High Yield Bond Fund	GBP-Hedged S Acc	GBP	22/12/2022	11.35	9.89
PGIM Broad Market U.S. High Yield Bond Fund	GBP-Hedged S Dist (Q)	GBP	30/01/2023	-	8.20
PGIM Broad Market U.S. High Yield Bond Fund	GBP-Hedged I Dist	GBP	12/01/2018	11.13	3.02
PGIM Broad Market U.S. High Yield Bond Fund	GBP-Hedged W Dist	GBP	18/05/2018	11.46	3.65
PGIM Broad Market U.S. High Yield Bond Fund	SEK-Hedged A Acc	SEK	21/04/2021	8.82	(1.57)
PGIM Broad Market U.S. High Yield Bond Fund	SEK-Hedged W Acc	SEK	19/05/2021	9.91	(0.67)
PGIM Broad Market U.S. High Yield Bond Fund	USD A Acc	USD	29/01/2018	11.25	3.46
PGIM Broad Market U.S. High Yield Bond Fund	USD A Dist	USD	17/09/2021	11.27	(1.20)
PGIM Broad Market U.S. High Yield Bond Fund	USD I Acc	USD	11/08/2016	12.03	4.85
PGIM Broad Market U.S. High Yield Bond Fund	USD I Dist	USD	22/04/2020	12.03	5.92
PGIM Broad Market U.S. High Yield Bond Fund	USD P Acc	USD	16/07/2018	11.86	4.28
PGIM Broad Market U.S. High Yield Bond Fund	USD S Acc	USD	22/12/2022	12.25	10.78
PGIM Broad Market U.S. High Yield Bond Fund	USD S Dist	USD	22/12/2022	12.25	10.78
PGIM Broad Market U.S. High Yield Bond Fund	USD T Acc	USD	04/02/2021	10.58	(0.31)
PGIM Broad Market U.S. High Yield Bond Fund	USD T Dist	USD	04/02/2021	10.11	(0.31)
PGIM Broad Market U.S. High Yield Bond Fund	USD W Acc	USD	18/05/2018	12.36	4.82
PGIM Broad Market U.S. High Yield Bond Fund	USD W Dist	USD	23/08/2019	12.36	3.88
PGIM Broad Market U.S. High Yield Bond Fund	USD Y Acc	USD	29/08/2019	12.02	3.47
PGIM Broad Market U.S. High Yield Bond Fund	YEN-Hedged I Acc	JPY	25/06/2021	5.82	(3.18)
PGIM Global High Yield ESG Bond Fund	CHF-Hedged I Acc	CHF	04/10/2021	8.07	(2.87)
PGIM Global High Yield ESG Bond Fund	EUR-Hedged A Acc	EUR	23/02/2023	-	8.14
PGIM Global High Yield ESG Bond Fund	EUR-Hedged I Acc	EUR	18/08/2016	10.40	1.95
PGIM Global High Yield ESG Bond Fund	EUR-Hedged P Acc	EUR	23/02/2023	-	8.63
PGIM Global High Yield ESG Bond Fund	EUR-Hedged W Acc	EUR	22/09/2022	10.69	9.25
PGIM Global High Yield ESG Bond Fund	GBP-Hedged I Dist	GBP	12/01/2018	12.02	2.61
PGIM Global High Yield ESG Bond Fund	USD I Acc	USD	12/01/2018	12.86	3.77
PGIM European High Yield ESG Bond Fund	CHF-Hedged I Acc	CHF	04/10/2021	10.36	(1.51)
PGIM European High Yield ESG Bond Fund	DKK-Hedged I Acc	DKK	04/10/2021	12.31	(0.55)
PGIM European High Yield ESG Bond Fund	EUR I Acc	EUR	18/08/2016	12.70	2.74
PGIM European High Yield ESG Bond Fund	GBP-Hedged I Dist	GBP	04/10/2021	14.28	0.95
PGIM European High Yield ESG Bond Fund	NOK-Hedged I Acc	NOK	04/10/2021	13.13	0.46
PGIM European High Yield ESG Bond Fund	SEK-Hedged I Acc	SEK	04/10/2021	12.76	(0.11)
PGIM European High Yield ESG Bond Fund	USD-Hedged I Acc	USD	04/10/2021	14.98	1.58
PGIM Multi Asset Credit Fund	EUR-Hedged I Acc	EUR	12/01/2018	6.68	1.31
PGIM Multi Asset Credit Fund	EUR-Hedged P Acc	EUR	30/01/2020	6.52	0.83
PGIM Multi Asset Credit Fund	EUR-Hedged P Dist (Q)	EUR	15/03/2023	-	6.97
PGIM Multi Asset Credit Fund	GBP-Hedged I Dist	GBP	29/01/2018	8.21	2.26
PGIM Multi Asset Credit Fund	USD A Acc	USD	23/02/2023	-	6.31
PGIM Multi Asset Credit Fund	USD I Acc	USD	26/09/2016	8.80	3.92
PGIM Multi Asset Credit Fund	USD I Dist	USD	21/06/2022	8.81	6.92
PGIM Multi Asset Credit Fund	USD P Dist	USD	21/06/2022	8.65	6.76
PGIM Emerging Market Hard Currency Debt Fund	AUD-Hedged I Acc	AUD	12/12/2019	9.88	(2.27)
PGIM Emerging Market Hard Currency Debt Fund	CAD-Hedged I Acc	CAD	07/02/2019	10.91	0.29
PGIM Emerging Market Hard Currency Debt Fund	DKK-Hedged I Acc	DKK	19/10/2022	9.02	16.18
PGIM Emerging Market Hard Currency Debt Fund	EUR-Hedged A Acc	EUR	28/01/2022	8.50	(5.88)
PGIM Emerging Market Hard Currency Debt Fund	EUR-Hedged I Dist	EUR	18/02/2022	9.38	(4.19)
PGIM Emerging Market Hard Currency Debt Fund	EUR-Hedged P Acc	EUR	28/01/2022	9.20	(5.27)
PGIM Emerging Market Hard Currency Debt Fund	GBP-Hedged I Acc	GBP	14/02/2020	11.04	(2.90)
PGIM Emerging Market Hard Currency Debt Fund	SGD-Hedged I Acc	SGD	01/10/2020	10.19	(1.39)
PGIM Emerging Market Hard Currency Debt Fund	USD A Acc	USD	29/01/2018	10.97	(0.37)
PGIM Emerging Market Hard Currency Debt Fund	USD I Acc	USD	01/11/2016	11.88	1.94
PGIM Emerging Market Hard Currency Debt Fund	USD P Acc	USD	16/07/2018	11.71	1.24
PGIM Emerging Market Hard Currency Debt Fund	Yen-Hedged I Acc	JPY	28/03/2017	5.61	(1.03)
PGIM Intermediate Duration US Corporate Bond Fund	NOK-Hedged I Acc	NOK	03/11/2016	6.08	0.95
PGIM Intermediate Duration US Corporate Bond Fund	USD I Acc	USD	11/07/2019	8.03	1.11
PGIM Absolute Return Bond Fund	CAD-Hedged I Acc	CAD	02/04/2020	7.31	4.70
PGIM Absolute Return Bond Fund	EUR-Hedged I Acc	EUR	16/02/2018	5.72	0.55

# PGIM Funds Plc

## Investment Manager's Report for the financial period ended 31 December 2023 (continued)

Sub-Fund	Share Class	Share Class Currency	Inception Date	1-year	Since Inception
<b>FIXED INCOME (continued)</b>					
PGIM Absolute Return Bond Fund	GBP-Hedged I Acc	GBP	13/09/2019	7.33	1.32
PGIM Absolute Return Bond Fund	GBP-Hedged I Dist	GBP	16/02/2018	7.33	1.57
PGIM Absolute Return Bond Fund	USD I Acc	USD	31/01/2018	7.88	1.65
PGIM Absolute Return Bond Fund	USD P Acc	USD	16/07/2018	7.70	2.42
PGIM Absolute Return Bond Fund	Yen-Hedged I Acc	JPY	09/10/2020	2.20	0.06
PGIM Absolute Return Bond Fund	Yen-Hedged II Acc	JPY	01/08/2018	2.61	0.50
PGIM Emerging Market Blend Debt Fund	CAD-Hedged I Acc	CAD	17/02/2021	10.93	(1.76)
PGIM Emerging Market Blend Debt Fund	USD I Acc	USD	30/08/2018	12.91	2.45
PGIM European Corporate ESG Bond Fund	CHF-Hedged I Acc	CHF	04/12/2018	6.88	(0.02)
PGIM European Corporate ESG Bond Fund	DKK-Hedged I Acc	DKK	04/10/2021	8.82	(3.27)
PGIM European Corporate ESG Bond Fund	EUR I Acc	EUR	30/11/2018	9.19	0.74
PGIM European Corporate ESG Bond Fund	GBP-Hedged I Dist	GBP	04/12/2018	10.73	1.77
PGIM European Corporate ESG Bond Fund	NOK-Hedged I Acc	NOK	04/10/2021	9.64	(2.36)
PGIM European Corporate ESG Bond Fund	SEK-Hedged I Acc	SEK	04/10/2021	9.25	(2.91)
PGIM European Corporate ESG Bond Fund	USD-Hedged I Acc	USD	04/12/2018	11.41	2.64
PGIM Emerging Market Total Return Bond Fund	AUD-Hedged I Acc	AUD	28/03/2019	6.29	3.68
PGIM Emerging Market Total Return Bond Fund	CHF-Hedged I Acc	CHF	28/03/2019	3.56	2.08
PGIM Emerging Market Total Return Bond Fund	EUR-Hedged I Acc	EUR	28/03/2019	5.62	2.74
PGIM Emerging Market Total Return Bond Fund	GBP-Hedged I Dist	GBP	28/03/2019	7.15	3.70
PGIM Emerging Market Total Return Bond Fund	USD I Acc	USD	26/03/2019	7.59	4.45
PGIM Global High Yield Bond Fund	CHF-Hedged I Acc	CHF	12/09/2019	9.06	1.22
PGIM Global High Yield Bond Fund	EUR-Hedged A Acc	EUR	23/02/2023	-	8.96
PGIM Global High Yield Bond Fund	EUR-Hedged I Acc	EUR	12/09/2019	11.12	1.91
PGIM Global High Yield Bond Fund	EUR-Hedged P Acc	EUR	23/02/2023	-	9.45
PGIM Global High Yield Bond Fund	GBP-Hedged I Acc	GBP	27/07/2022	12.75	7.62
PGIM Global High Yield Bond Fund	GBP-Hedged I Dist	GBP	12/09/2019	12.74	2.94
PGIM Global High Yield Bond Fund	GBP-Hedged W Acc	GBP	27/07/2022	13.07	7.93
PGIM Global High Yield Bond Fund	GBP-Hedged W Dist	GBP	27/07/2022	13.06	7.93
PGIM Global High Yield Bond Fund	USD I Acc	USD	10/09/2019	13.61	3.98
PGIM Global Corporate ESG Bond Fund	CHF-Hedged I Acc	CHF	30/06/2020	4.91	(3.46)
PGIM Global Corporate ESG Bond Fund	EUR-Hedged I Acc	EUR	30/06/2020	7.20	(2.61)
PGIM Global Corporate ESG Bond Fund	GBP-Hedged I Dist	GBP	30/06/2020	8.76	(1.61)
PGIM Global Corporate ESG Bond Fund	USD I Acc	USD	29/06/2020	9.63	(0.89)
PGIM Global Total Return ESG Bond Fund	CHF-Hedged I Acc	CHF	26/02/2021	5.74	(4.88)
PGIM Global Total Return ESG Bond Fund	EUR-Hedged I Acc	EUR	26/02/2021	8.07	(3.92)
PGIM Global Total Return ESG Bond Fund	GBP-Hedged I Dist	GBP	26/02/2021	9.60	(2.83)
PGIM Global Total Return ESG Bond Fund	NOK-Hedged I Acc	NOK	26/02/2021	8.47	(3.18)
PGIM Global Total Return ESG Bond Fund	SEK-Hedged A Acc	SEK	25/03/2022	7.50	(2.12)
PGIM Global Total Return ESG Bond Fund	USD Curr Exp I Acc	USD	26/02/2021	9.24	(5.44)
PGIM Global Total Return ESG Bond Fund	USD I Acc	USD	25/02/2021	10.40	(1.96)
PGIM Emerging Market Hard Currency ESG Debt Fund	CHF-Hedged I Acc	CHF	17/12/2021	4.10	(8.98)
PGIM Emerging Market Hard Currency ESG Debt Fund	DKK-Hedged I Acc	DKK	17/12/2021	6.05	(8.01)
PGIM Emerging Market Hard Currency ESG Debt Fund	EUR-Hedged I Acc	EUR	17/12/2021	6.38	(7.87)
PGIM Emerging Market Hard Currency ESG Debt Fund	EUR-Hedged I Dist	EUR	11/07/2022	6.37	5.96
PGIM Emerging Market Hard Currency ESG Debt Fund	GBP-Hedged I Dist	GBP	17/12/2021	7.98	(6.52)
PGIM Emerging Market Hard Currency ESG Debt Fund	NOK-Hedged I Acc	NOK	17/12/2021	6.69	(7.10)
PGIM Emerging Market Hard Currency ESG Debt Fund	USD I Acc	USD	15/12/2021	8.81	(5.79)
PGIM Strategic Income ESG Fund	CHF-Hedged I Acc	CHF	20/12/2021	3.97	(5.82)
PGIM Strategic Income ESG Fund	CHF-Hedged P Acc	CHF	20/12/2021	3.81	(5.96)
PGIM Strategic Income ESG Fund	EUR-Hedged I Acc	EUR	20/12/2021	6.20	(4.62)
PGIM Strategic Income ESG Fund	EUR-Hedged P Acc	EUR	20/12/2021	6.04	(4.76)
PGIM Strategic Income ESG Fund	GBP-Hedged I Dist	GBP	20/12/2021	7.73	(3.30)
PGIM Strategic Income ESG Fund	USD I Acc	USD	16/12/2021	8.61	(2.42)
PGIM Strategic Income ESG Fund	USD I Dist	USD	20/12/2021	8.61	(2.48)
PGIM Strategic Income ESG Fund	USD P Acc	USD	20/12/2021	8.44	(2.63)
<b>Sub-Fund</b>					
<b>ALTERNATIVES</b>					
PGIM Wadhvani Keynes Systematic Absolute Return Fund	AUD-Hedged I Acc	AUD	31/03/2020	(4.09)	5.01
PGIM Wadhvani Keynes Systematic Absolute Return Fund	AUD-Hedged I Dist	AUD	27/10/2021	(3.96)	2.67
PGIM Wadhvani Keynes Systematic Absolute Return Fund	AUD-Hedged P Acc	AUD	31/03/2020	(4.24)	4.84
PGIM Wadhvani Keynes Systematic Absolute Return Fund	CHF-Hedged A Acc	CHF	31/03/2020	(7.25)	2.66
PGIM Wadhvani Keynes Systematic Absolute Return Fund	CHF-Hedged I Acc	CHF	26/09/2019	(6.54)	1.39
PGIM Wadhvani Keynes Systematic Absolute Return Fund	CHF-Hedged P Acc	CHF	26/09/2019	(6.83)	1.19



## PGIM Funds Plc

### Investment Manager's Report for the financial period ended 31 December 2023 (continued)

Sub-Fund	Share Class	Share Class Currency	Inception Date	1-year	Since Inception
<b>ALTERNATIVES (continued)</b>					
PGIM Wadhvani Keynes Systematic Absolute Return Fund	EUR-Hedged A Acc	EUR	31/03/2020	(5.38)	3.44
PGIM Wadhvani Keynes Systematic Absolute Return Fund	EUR-Hedged I Acc	EUR	26/09/2019	(4.69)	2.10
PGIM Wadhvani Keynes Systematic Absolute Return Fund	EUR-Hedged P Acc	EUR	26/09/2019	(4.83)	1.95
PGIM Wadhvani Keynes Systematic Absolute Return Fund	GBP-Hedged I Acc	GBP	24/10/2019	(3.28)	3.56
PGIM Wadhvani Keynes Systematic Absolute Return Fund	GBP-Hedged I Dist	GBP	26/09/2019	(3.34)	3.21
PGIM Wadhvani Keynes Systematic Absolute Return Fund	SEK-Hedged I Acc	SEK	15/05/2023	-	(0.34)
PGIM Wadhvani Keynes Systematic Absolute Return Fund	USD A Acc	USD	31/03/2020	(3.56)	4.87
PGIM Wadhvani Keynes Systematic Absolute Return Fund	USD I Acc	USD	24/09/2019	(2.86)	3.61
PGIM Wadhvani Keynes Systematic Absolute Return Fund	USD P Acc	USD	26/09/2019	(2.85)	3.55
PGIM Wadhvani Keynes Systematic Absolute Return Fund	Yen-Hedged I Acc	JPY	26/09/2019	(8.16)	1.39

Past performance is no guarantee of future results. An investor could lose some or all of its investment in the relevant sub-fund. Returns may increase or decrease as a result of currency fluctuations. Net returns reflect the deduction of investment advisory fees and other expenses. Fund performance is as of the last Business Day of the month as defined in the Fund Supplement which may differ from the month end. Presented performance returns since inception are annualised.

**Date: January 2024**

## PGIM Funds Plc

### Unaudited Statement of Financial Position as at 31 December 2023

	Note	PGIM US Corporate Bond Fund US\$	PGIM Emerging Market Corporate ESG Bond Fund US\$	PGIM European High Yield Bond Fund €	PGIM Emerging Market Local Currency Debt Fund US\$	PGIM Global Total Return Bond Fund US\$	PGIM Jennison Global Equity Opportunities Fund US\$
<b>Current Assets:</b>							
<b>Financial assets at fair value</b>							
<b>through profit or loss:</b>							
Equity	5	-	-	-	-	-	704,523,184
Fixed income	5	604,327,320	25,224,615	135,301,958	146,722,165	44,659,287	-
Money market instruments	5	-	-	-	-	-	-
Future contracts	5	1,844,436	139,503	182,616	-	90,038	-
Forward foreign exchange contracts	5	1,856,273	3,570	32,136	1,689,792	1,114,120	8,818
Interest rate swaps	5	-	-	-	2,130,850	1,356,601	-
Credit default swaps	5	-	-	-	-	-	-
Currency swaps	5	-	-	-	-	-	-
Options	5	-	-	-	19,619	-	-
Swaptions	5	-	-	-	-	-	-
Cash and cash equivalents		31,565,459	160,186	4,416,156	2,488,940	193,922	6,965,068
Cash held with brokers and counterparties for open financial derivative instruments		-	153,716	490,660	2,362,863	1,037,960	-
Cash held with brokers as collateral		-	-	458,000	2,396,000	-	-
Other receivables		9,550,983	431,781	2,267,216	3,233,707	1,934,738	3,403,782
<b>Total assets</b>		<b>649,144,471</b>	<b>26,113,371</b>	<b>143,148,742</b>	<b>161,043,936</b>	<b>50,386,666</b>	<b>714,900,852</b>
<b>Current Liabilities:</b>							
<b>Financial liabilities at fair value</b>							
<b>through profit or loss:</b>							
Future contracts	5	(480,120)	(122,026)	(182,567)	(121,937)	(573,385)	-
Forward foreign exchange contracts	5	(62,107)	(8,122)	(482,504)	(2,378,135)	(268,653)	(26)
Interest rate swaps	5	-	-	-	(3,935,546)	(1,862,237)	-
Credit default swaps	5	-	-	-	-	(215)	-
Total return swaps	5	-	-	-	-	-	-
Options	5	-	-	-	(547,028)	-	-
Swaptions	5	-	-	-	-	-	-
Cash due to brokers and counterparties for open financial derivative instruments		(136,393)	-	-	-	-	-
Cash collateral due to counterparties		(2,612,000)	-	-	(280,000)	(410,000)	-
Other payables and accrued expenses		(2,367,517)	(69,373)	(7,788,445)	(1,193,016)	(1,471,773)	(3,296,013)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(5,658,137)</b>	<b>(199,521)</b>	<b>(8,453,516)</b>	<b>(8,455,662)</b>	<b>(4,586,263)</b>	<b>(3,296,039)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>643,486,334</b>	<b>25,913,850</b>	<b>134,695,226</b>	<b>152,588,274</b>	<b>45,800,403</b>	<b>711,604,813</b>

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Financial Position as at 31 December 2023 (continued)

	Note	PGIM Global Select Real Estate Securities Fund US\$	PGIM Global Corporate Bond Fund US\$	PGIM Broad Market U.S. High Yield Bond Fund US\$	PGIM Global High Yield ESG Bond Fund US\$	PGIM European High Yield ESG Bond Fund €	PGIM Multi Asset Credit Fund US\$
<b>Current Assets:</b>							
<b>Financial assets at fair value through profit or loss:</b>							
Equity	5	359,186,883	-	12,935,410	521,159	-	862,067
Fixed income	5	-	904,848,425	1,055,660,895	85,413,634	20,450,445	269,089,714
Money market instruments	5	-	-	-	-	-	-
Future contracts	5	-	1,429,382	1,226,969	182,068	48,480	247,210
Forward foreign exchange contracts	5	684	9,748,212	4,521,789	889,524	12,342	3,029,362
Interest rate swaps	5	-	1,911,149	-	-	-	6,021,886
Credit default swaps	5	-	-	5,695,264	431,346	-	26,684
Currency swaps	5	-	-	-	-	-	-
Options	5	-	-	-	-	-	-
Swaptions	5	-	-	-	-	-	-
Cash and cash equivalents		1,787,753	14,965,163	6,038,465	2,226,580	1,032,436	5,357,117
Cash held with brokers and counterparties for open financial derivative instruments		-	1,230,264	-	254,725	301,954	6,055,958
Cash held with brokers as collateral		-	837,000	100,000	-	-	1,542,000
Other receivables		1,534,929	22,372,681	26,879,696	1,857,133	385,598	7,508,865
<b>Total assets</b>		<b>362,510,249</b>	<b>957,342,276</b>	<b>1,113,058,488</b>	<b>91,776,169</b>	<b>22,231,255</b>	<b>299,740,863</b>
<b>Current Liabilities:</b>							
<b>Financial liabilities at fair value through profit or loss:</b>							
Future contracts	5	-	(1,692,278)	-	(92,272)	(24,789)	(3,855,269)
Forward foreign exchange contracts	5	-	(2,639,111)	(80,844)	(182,082)	(240,773)	(1,487,643)
Interest rate swaps	5	-	(1,595,339)	-	-	-	(53,106)
Credit default swaps	5	-	-	(825,708)	(65,942)	-	(1,390,990)
Total return swaps	5	-	-	(569,158)	(149,861)	-	(638,052)
Options	5	-	-	-	-	-	-
Swaptions	5	-	-	-	-	-	-
Cash due to brokers and counterparties for open financial derivative instruments		-	-	(5,195,527)	(318,164)	-	(5,254,929)
Cash collateral due to counterparties		-	(8,250,474)	(250,000)	(1,200,000)	-	(2,950,000)
Other payables and accrued expenses		(1,782,474)	(12,269,895)	(6,583,802)	(681,540)	(214,018)	(2,709,864)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(1,782,474)</b>	<b>(26,447,097)</b>	<b>(13,505,039)</b>	<b>(2,689,861)</b>	<b>(479,580)</b>	<b>(18,339,853)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>360,727,775</b>	<b>930,895,179</b>	<b>1,099,553,449</b>	<b>89,086,308</b>	<b>21,751,675</b>	<b>281,401,010</b>

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Financial Position as at 31 December 2023 (continued)

	Note	PGIM Jennison U.S. Growth Fund US\$	PGIM Emerging Market Hard Currency Debt Fund US\$	PGIM Intermediate Duration US Corporate Bond Fund US\$	PGIM Jennison Emerging Markets Equity Fund US\$	PGIM Quant Solutions Emerging Markets Equity Fund US\$	PGIM Absolute Return Bond Fund US\$
<b>Current Assets:</b>							
<b>Financial assets at fair value through profit or loss:</b>							
Equity	5	115,299,521	-	-	57,403,323	37,655,941	1,431,429
Fixed income	5	-	693,485,419	223,984,276	-	49,481	383,841,672
Money market instruments	5	-	-	-	-	-	-
Future contracts	5	-	3,147,316	285,760	-	47,250	127,978
Forward foreign exchange contracts	5	-	5,249,266	6,985,357	-	-	12,218,351
Interest rate swaps	5	-	2,821,050	-	-	-	13,248,743
Credit default swaps	5	-	-	-	-	-	406,868
Currency swaps	5	-	-	-	-	-	-
Total return swaps	5	-	-	-	-	-	-
Options	5	-	45,069	-	-	-	12,732
Swaptions	5	-	-	-	-	-	-
Cash and cash equivalents		1,193,956	14,508,916	9,037,043	1,389,773	959,200	10,014,767
Cash held with brokers and counterparties for open financial derivative instruments		-	756,754	675,677	-	-	4,506,199
Cash held with brokers as collateral		-	1,881,217	-	-	-	270,000
Other receivables		2,334,009	13,329,914	2,503,000	157,288	275,870	16,173,429
<b>Total assets</b>		<b>118,827,486</b>	<b>735,224,921</b>	<b>243,471,113</b>	<b>58,950,384</b>	<b>38,987,742</b>	<b>442,252,168</b>
<b>Current Liabilities:</b>							
<b>Financial liabilities at fair value through profit or loss:</b>							
Future contracts	5	-	(1,129,456)	(427,507)	-	-	(3,449,581)
Forward foreign exchange contracts	5	-	(6,399,386)	(379,570)	-	-	(7,691,757)
Interest rate swaps	5	-	(2,861,757)	-	-	-	(165,354)
Credit default swaps	5	-	-	-	-	-	(886,942)
Total return swaps	5	-	-	-	-	-	(942,794)
Options	5	-	(1,258,655)	-	-	-	(360,577)
Swaptions	5	-	-	-	-	-	-
Cash due to brokers and counterparties for open financial derivative instruments		-	-	-	-	(46,410)	(15,792,233)
Cash collateral due to counterparties		-	(2,060,000)	(4,820,869)	-	-	(4,140,000)
Other payables and accrued expenses		(668,210)	(4,085,428)	(163,258)	(128,169)	(271,932)	(5,153,974)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(668,210)</b>	<b>(17,794,682)</b>	<b>(5,791,204)</b>	<b>(128,169)</b>	<b>(318,342)</b>	<b>(38,583,212)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>118,159,276</b>	<b>717,430,239</b>	<b>237,679,909</b>	<b>58,822,215</b>	<b>38,669,400</b>	<b>403,668,956</b>

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Financial Position as at 31 December 2023 (continued)

	Note	PGIM Emerging Market Blend Debt Fund US\$	PGIM Quant Solutions Global Equity Fund US\$	PGIM European Corporate ESG Bond Fund €	PGIM Emerging Market Total Return Bond Fund US\$	PGIM Global High Yield Bond Fund US\$	PGIM Wadhvani Keynes Systematic Absolute Return Fund US\$
<b>Current Assets:</b>							
<b>Financial assets at fair value through profit or loss:</b>							
Equity	5	-	61,415,514	-	-	922,559	-
Fixed income	5	430,341,282	-	34,187,575	39,367,330	453,901,728	13,046,133
Money market instruments	5	-	-	-	-	-	188,050,103
Future contracts	5	609,907	-	23,586	237,603	689,833	3,310,233
Forward foreign exchange contracts	5	6,642,357	-	37,179	915,224	3,897,308	8,178,150
Interest rate swaps	5	4,863,138	-	-	1,020,105	-	21,843
Credit default swaps	5	-	-	-	218,674	1,692,610	-
Currency swaps	5	-	-	-	-	-	-
Total return swaps	5	-	-	-	12,233	-	-
Options	5	44,352	-	-	713,345	-	-
Swaptions	5	-	-	-	-	-	-
Cash and cash equivalents		11,475,444	476,809	194,254	1,859,214	6,455,236	14,259,423
Cash held with brokers and counterparties for open financial derivative instruments		6,408,602	-	318,871	1,266,630	274,749	18,374,532
Cash held with brokers as collateral		6,212,000	-	-	147,000	-	9,686,909
Other receivables		9,291,526	118,076	494,371	1,059,893	7,513,075	35,012,731
<b>Total assets</b>		<b>475,888,608</b>	<b>62,010,399</b>	<b>35,255,836</b>	<b>46,817,251</b>	<b>475,347,098</b>	<b>289,940,057</b>
<b>Current Liabilities:</b>							
<b>Financial liabilities at fair value through profit or loss:</b>							
Future contracts	5	(732,101)	-	(9,450)	(988,861)	(1,016,898)	(357,391)
Forward foreign exchange contracts	5	(4,481,750)	-	(229,516)	(1,495,446)	(1,020,760)	(4,014,326)
Interest rate swaps	5	(9,726,476)	-	-	(1,003,616)	-	(44,616)
Credit default swaps	5	-	-	-	(76,831)	(171,788)	-
Total return swaps	5	-	-	-	-	(272,361)	-
Options	5	(1,290,537)	-	-	(865,168)	-	-
Swaptions	5	-	-	-	-	-	-
Cash due to brokers and counterparties for open financial derivative instruments		-	(5)	-	(108,537)	(1,108,097)	-
Cash collateral due to counterparties		(2,872,000)	-	-	(360,000)	(1,490,000)	-
Other payables and accrued expenses		(2,242,074)	(76,202)	(79,261)	(639,782)	(6,375,287)	(40,823,414)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(21,344,938)</b>	<b>(76,207)</b>	<b>(318,227)</b>	<b>(5,538,241)</b>	<b>(11,455,191)</b>	<b>(45,239,747)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>454,543,670</b>	<b>61,934,192</b>	<b>34,937,609</b>	<b>41,279,010</b>	<b>463,891,907</b>	<b>244,700,310</b>

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Financial Position as at 31 December 2023 (continued)

	Note	PGIM Global Corporate ESG Bond Fund US\$	PGIM Global Total Return ESG Bond Fund US\$	PGIM Jennison NextGeneration Opportunities Fund US\$	PGIM Emerging Market Hard Currency ESG Debt Fund US\$	PGIM Strategic Income ESG Fund US\$	PGIM Jennison Carbon Solutions Equity Fund US\$
<b>Current Assets:</b>							
<b>Financial assets at fair value through profit or loss:</b>							
Equity	5	-	-	17,257,380	-	-	18,771,430
Fixed income	5	23,581,642	157,685,781	-	64,173,273	22,110,384	-
Money market instruments	5	-	-	-	-	-	-
Collective investment schemes	5	-	4,757,747	-	-	-	-
Future contracts	5	100,606	320,339	-	395,021	75,081	-
Forward foreign exchange contracts	5	12,386	5,628,296	-	533,241	10,797	-
Interest rate swaps	5	132,567	733,525	-	155,952	54,873	-
Credit default swaps	5	-	278,036	-	-	73,335	-
Currency swaps	5	-	-	-	-	-	-
Total return swaps	5	-	-	-	-	-	-
Options	5	-	-	-	4,125	-	-
Swaptions	5	-	-	-	-	-	-
Cash and cash equivalents		367,548	1,964,988	242,363	591,323	327,944	650,728
Cash held with brokers and counterparties for open financial derivative instruments		142,714	2,734,886	-	359,719	-	-
Cash held with brokers as collateral		140,000	-	-	396,000	-	-
Other receivables		352,363	4,154,829	66,276	1,161,577	2,120,370	79,760
<b>Total assets</b>		<b>24,829,826</b>	<b>178,258,427</b>	<b>17,566,019</b>	<b>67,770,231</b>	<b>24,772,784</b>	<b>19,501,918</b>
<b>Current Liabilities:</b>							
<b>Financial liabilities at fair value through profit or loss:</b>							
Future contracts	5	(76,672)	(790,152)	-	(129,448)	(55,614)	-
Forward foreign exchange contracts	5	(50,346)	(1,230,864)	-	(596,474)	(34,274)	-
Interest rate swaps	5	(108,618)	(3,285,765)	-	(238,023)	(46,971)	-
Credit default swaps	5	-	(11,849)	-	-	(23)	-
Total return swaps	5	-	-	-	-	-	-
Options	5	-	-	-	(119,583)	-	-
Swaptions	5	-	-	-	-	-	-
Cash due to brokers and counterparties for open financial derivative instruments		(26,565)	-	-	-	(93,390)	-
Cash collateral due to counterparties		-	(2,759,621)	-	-	-	-
Other payables and accrued expenses		(103,347)	(4,449,154)	(65,432)	(661,287)	(849,772)	(51,947)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(365,548)</b>	<b>(12,527,405)</b>	<b>(65,432)</b>	<b>(1,744,815)</b>	<b>(1,080,044)</b>	<b>(51,947)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>24,464,278</b>	<b>165,731,022</b>	<b>17,500,587</b>	<b>66,025,416</b>	<b>23,692,740</b>	<b>19,449,971</b>

The accompanying notes are an integral part of these Financial Statements.

# PGIM Funds Plc

## Unaudited Statement of Financial Position as at 31 December 2023 (continued)

	Note	Total US\$
<b>Current Assets:</b>		
<b>Financial assets at fair value through profit or loss:</b>		
Equity	5	1,388,185,800
Fixed income	5	5,851,331,653
Money market instruments	5	188,050,103
Collective investment schemes	5	4,757,747
Future contracts	5	14,787,867
Forward foreign exchange contracts	5	73,223,079
Interest rate swaps	5	34,472,282
Credit default swaps	5	8,822,817
Currency swaps	5	-
Total return swaps	5	12,233
Options	5	839,242
Swaptions	5	-
Cash and cash equivalents		153,756,698
Cash held with brokers and counterparties for open financial derivative instruments		47,823,750
Cash held with brokers as collateral		24,114,056
Other receivables		177,888,819
<b>Total assets</b>		<b><u>7,968,066,146</u></b>
<b>Current Liabilities:</b>		
<b>Financial liabilities at fair value through profit or loss:</b>		
Future contracts	5	(16,330,463)
Forward foreign exchange contracts	5	(35,554,179)
Interest rate swaps	5	(24,927,424)
Credit default swaps	5	(3,430,288)
Total return swaps	5	(2,572,226)
Options	5	(4,441,548)
Swaptions	5	-
Cash due to brokers and counterparties for open financial derivative instruments		(28,080,250)
Cash collateral due to counterparties		(34,454,964)
Other payables and accrued expenses		(108,161,412)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b><u>(257,952,754)</u></b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b><u><u>7,710,113,392</u></u></b>

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Audited Statement of Financial Position as at 30 June 2023

	Note	PGIM US Corporate Bond Fund US\$	PGIM Emerging Market Corporate ESG Bond Fund US\$	PGIM European High Yield Bond Fund €	PGIM Emerging Market Local Currency Debt Fund US\$	PGIM Global Total Return Bond Fund US\$	PGIM Jennison Global Equity Opportunities Fund US\$
<b>Current Assets:</b>							
<b>Financial assets at fair value</b>							
<b>through profit or loss:</b>							
Equity	5	-	-	-	-	-	658,620,074
Fixed income	5	550,265,504	24,235,815	125,693,388	127,491,512	43,008,860	-
Money market instruments	5	-	-	-	-	-	-
Collective investment schemes	5	-	-	-	-	495,368	-
Future contracts	5	1,340,057	66,050	39,562	41,459	313,794	-
Forward foreign exchange contracts	5	3,741,001	4,054	122,542	2,037,316	1,845,181	183
Interest rate swaps	5	-	-	-	2,214,685	2,153,098	-
Credit default swaps	5	-	-	-	-	165,756	-
Currency swaps	5	-	-	-	-	-	-
Total return swaps	5	-	-	-	-	-	-
Options	5	-	-	-	98,813	-	-
Swaptions	5	-	-	-	-	-	-
Cash and cash equivalents		9,300,814	646,529	4,053,300	12,451,682	1,496,661	1,354,907
Cash held with brokers and counterparties for open financial derivative instruments		1,427,673	142,810	898,220	1,310,967	39,836	-
Cash held with brokers as collateral		-	-	1,048,000	1,910,000	510,000	-
Other receivables		19,631,509	480,439	1,968,364	2,885,279	1,048,494	4,030,607
<b>Total assets</b>		<b>585,706,558</b>	<b>25,575,697</b>	<b>133,823,376</b>	<b>150,441,713</b>	<b>51,077,048</b>	<b>664,005,771</b>
<b>Current Liabilities:</b>							
<b>Financial liabilities at fair value</b>							
<b>through profit or loss:</b>							
Future contracts	5	(1,251,873)	(35,670)	(168,724)	-	(337,921)	-
Forward foreign exchange contracts	5	(126,281)	(10,993)	(1,203,708)	(1,052,591)	(2,535,934)	(3,307)
Interest rate swaps	5	-	-	-	(3,523,151)	(2,452,951)	-
Credit default swaps	5	-	-	(329,254)	-	-	-
Currency swaps	5	-	-	-	-	(10,991)	-
Total return swaps	5	-	-	-	-	-	-
Options	5	-	-	-	(633,754)	-	-
Swaptions	5	-	-	-	-	-	-
Cash due to brokers and counterparties for open financial derivative instruments		-	-	-	-	-	-
Cash collateral due to counterparties		(3,074,000)	-	-	(410,000)	-	-
Other payables and accrued expenses		(12,652,368)	(61,608)	(1,036,926)	(895,429)	(657,739)	(2,389,791)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(17,104,522)</b>	<b>(108,271)</b>	<b>(2,738,612)</b>	<b>(6,514,925)</b>	<b>(5,995,536)</b>	<b>(2,393,098)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>568,602,036</b>	<b>25,467,426</b>	<b>131,084,764</b>	<b>143,926,788</b>	<b>45,081,512</b>	<b>661,612,673</b>

The accompanying notes are an integral part of these Financial Statements.



## PGIM Funds Plc

### Audited Statement of Financial Position as at 30 June 2023 (continued)

	Note	PGIM Global Select Real Estate Securities Fund US\$	PGIM Global Corporate Bond Fund US\$	PGIM Broad Market U.S. High Yield Bond Fund US\$	PGIM Global High Yield ESG Bond Fund US\$	PGIM European High Yield ESG Bond Fund €	PGIM Multi Asset Credit Fund US\$
<b>Current Assets:</b>							
<b>Financial assets at fair value through profit or loss:</b>							
Equity	5	328,130,565	-	9,724,346	678,129	-	885,690
Fixed income	5	-	885,514,092	1,167,417,273	114,725,858	19,059,314	265,141,374
Money market instruments	5	-	-	-	-	-	-
Collective investment schemes	5	-	-	-	-	-	-
Future contracts	5	-	762,575	51,959	205,709	8,934	1,971,806
Forward foreign exchange contracts	5	-	18,196,827	5,116,403	2,290,119	20,914	5,596,076
Interest rate swaps	5	-	835,838	-	-	-	9,043,004
Credit default swaps	5	-	-	2,169,858	267,235	-	22,400
Currency swaps	5	-	-	-	-	-	-
Total return swaps	5	-	-	13,185	2,257	-	-
Options	5	-	-	-	-	-	-
Swaptions	5	-	-	-	-	-	-
Cash and cash equivalents		3,633,613	2,323,408	25,689,954	1,997,325	402,595	5,526,207
Cash held with brokers and counterparties for open financial derivative instruments		-	1,740,334	1,174,230	242,639	405,231	843,078
Cash held with brokers as collateral		-	1,000,000	610,000	-	530,000	4,590,000
Other receivables		2,852,594	23,464,971	21,343,624	1,940,728	388,987	9,712,422
<b>Total assets</b>		<b>334,616,772</b>	<b>933,838,045</b>	<b>1,233,310,832</b>	<b>122,349,999</b>	<b>20,815,975</b>	<b>303,332,057</b>
<b>Current Liabilities:</b>							
<b>Financial liabilities at fair value through profit or loss:</b>							
Future contracts	5	-	(151,848)	(575,930)	(98,508)	(20,158)	(21,437)
Forward foreign exchange contracts	5	(7,233)	(6,383,339)	(629,381)	(498,612)	(469,789)	(2,100,814)
Interest rate swaps	5	-	(1,237,715)	-	-	-	(276,164)
Credit default swaps	5	-	-	(1,304,163)	(97,158)	(44,311)	(1,969,727)
Currency swaps	5	-	-	-	-	-	-
Total return swaps	5	-	-	-	-	-	-
Options	5	-	-	-	-	-	-
Swaptions	5	-	-	-	-	-	-
Cash due to brokers and counterparties for open financial derivative instruments		-	-	(524,436)	(124,573)	-	(9,366,606)
Cash collateral due to counterparties		-	(7,944,387)	(4,361,000)	(1,500,000)	-	(3,878,000)
Other payables and accrued expenses		(5,048,913)	(26,757,346)	(8,419,207)	(555,911)	(68,799)	(6,115,566)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(5,056,146)</b>	<b>(42,474,635)</b>	<b>(15,814,117)</b>	<b>(2,874,762)</b>	<b>(603,057)</b>	<b>(23,728,314)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>329,560,626</b>	<b>891,363,410</b>	<b>1,217,496,715</b>	<b>119,475,237</b>	<b>20,212,918</b>	<b>279,603,743</b>

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Audited Statement of Financial Position as at 30 June 2023 (continued)

	Note	PGIM Jennison U.S. Growth Fund US\$	PGIM Emerging Market Hard Currency Debt Fund US\$	PGIM Intermediate Duration US Corporate Bond Fund US\$	PGIM Jennison Emerging Markets Equity Fund US\$	PGIM Quant Solutions Emerging Markets Equity Fund US\$	PGIM Absolute Return Bond Fund US\$
<b>Current Assets:</b>							
<b>Financial assets at fair value through profit or loss:</b>							
Equity	5	93,485,324	-	-	68,479,046	32,174,173	1,485,118
Fixed income	5	-	583,549,943	229,188,558	-	49,477	390,641,972
Money market instruments	5	-	-	-	-	-	-
Future contracts	5	-	420,989	99,758	-	-	1,361,643
Forward foreign exchange contracts	5	-	8,323,093	5,869,912	-	-	12,081,997
Interest rate swaps	5	-	2,831,495	-	-	-	17,405,029
Credit default swaps	5	-	-	-	-	-	433,907
Currency swaps	5	-	-	-	-	-	-
Total return swaps	5	-	-	-	-	-	-
Options	5	-	219,119	-	-	-	68,893
Swaptions	5	-	-	-	-	-	-
Cash and cash equivalents		1,010,835	10,222,909	382,228	1,897,908	1,214,148	6,379,638
Cash held with brokers and counterparties for open financial derivative instruments		-	2,877,262	712,744	-	23,660	-
Cash held with brokers as collateral		-	1,980,000	-	-	-	270,000
Other receivables		520,627	11,539,350	2,584,792	1,019,720	543,748	10,838,218
<b>Total assets</b>		<b>95,016,786</b>	<b>621,964,160</b>	<b>238,837,992</b>	<b>71,396,674</b>	<b>34,005,206</b>	<b>440,966,415</b>
<b>Current Liabilities:</b>							
<b>Financial liabilities at fair value through profit or loss:</b>							
Future contracts	5	-	(696,140)	(350,264)	-	(14,690)	(21,572)
Forward foreign exchange contracts	5	-	(2,009,427)	(86,975)	-	-	(3,328,333)
Interest rate swaps	5	-	(2,229,952)	-	-	-	(612,905)
Credit default swaps	5	-	-	-	-	-	(1,140,227)
Total return swaps	5	-	-	-	-	-	(2,124,886)
Options	5	-	(1,408,992)	-	-	-	(442,005)
Swaptions	5	-	-	-	-	-	-
Cash due to brokers and counterparties for open financial derivative instruments		-	(774,982)	-	-	-	(16,509,789)
Cash collateral due to counterparties		-	(4,750,000)	(5,069,541)	-	-	(9,612,961)
Other payables and accrued expenses		(424,537)	(4,794,864)	(692,324)	(79,420)	(177,100)	(7,737,606)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(424,537)</b>	<b>(16,664,357)</b>	<b>(6,199,104)</b>	<b>(79,420)</b>	<b>(191,790)</b>	<b>(41,530,284)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>94,592,249</b>	<b>605,299,803</b>	<b>232,638,888</b>	<b>71,317,254</b>	<b>33,813,416</b>	<b>399,436,131</b>

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Audited Statement of Financial Position as at 30 June 2023 (continued)

	Note	PGIM Emerging Market Blend Debt Fund US\$	PGIM Quant Solutions Global Equity Fund US\$	PGIM European Corporate ESG Bond Fund €	PGIM Quant Solutions Global Equity Opportunities Fund* US\$	PGIM Emerging Market Total Return Bond Fund US\$	PGIM Global High Yield Bond Fund US\$
<b>Current Assets:</b>							
<b>Financial assets at fair value through profit or loss:</b>							
Equity	5	-	59,175,946	-	-	-	674,700
Fixed income	5	425,957,619	49,477	39,032,408	-	39,584,021	328,893,496
Money market instruments	5	-	-	-	-	-	-
Future contracts	5	347,763	7,478	3,260	-	324,234	161,063
Forward foreign exchange contracts	5	8,180,019	-	8,391	-	1,669,729	4,025,043
Interest rate swaps	5	5,132,104	-	-	-	891,325	-
Credit default swaps	5	-	-	-	-	900,024	776,681
Currency swaps	5	-	-	-	-	-	-
Total return swaps	5	-	-	-	-	9,392	1,623
Options	5	254,223	-	-	-	848,076	-
Swaptions	5	-	-	-	-	-	-
Cash and cash equivalents		2,289,358	400,619	789,082	496,195	667,435	44,736,249
Cash held with brokers and counterparties for open financial derivative instruments		5,186,740	-	162,096	-	167,881	84,779
Cash held with brokers as collateral		3,918,000	-	295,008	-	-	-
Other receivables		9,112,796	158,916	731,229	181,864	1,073,950	14,902,233
<b>Total assets</b>		<b>460,378,622</b>	<b>59,792,436</b>	<b>41,021,474</b>	<b>678,059</b>	<b>46,136,067</b>	<b>394,255,867</b>
<b>Current Liabilities:</b>							
<b>Financial liabilities at fair value through profit or loss:</b>							
Future contracts	5	(102,487)	-	(4,340)	-	(56,985)	(263,146)
Forward foreign exchange contracts	5	(2,267,265)	-	(402,977)	-	(748,729)	(1,025,901)
Interest rate swaps	5	(9,400,145)	-	-	-	(871,061)	-
Credit default swaps	5	-	-	-	-	(83,929)	-
Total return swaps	5	-	-	-	-	(3,938)	-
Options	5	(1,638,022)	-	-	-	(1,046,161)	-
Swaptions	5	-	-	-	-	(407,065)	-
Cash due to brokers and counterparties for open financial derivative instruments		-	(3,915)	-	-	(172,188)	(629,565)
Cash collateral due to counterparties		(3,280,000)	-	(2,428)	-	(1,140,000)	(1,260,000)
Other payables and accrued expenses		(2,278,015)	(48,097)	(566,328)	(678,059)	(929,491)	(22,244,526)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(18,965,934)</b>	<b>(52,012)</b>	<b>(976,073)</b>	<b>(678,059)</b>	<b>(5,459,547)</b>	<b>(25,423,138)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>441,412,688</b>	<b>59,740,424</b>	<b>40,045,401</b>	<b>-</b>	<b>40,676,520</b>	<b>368,832,729</b>

\*PGIM Quant Solutions Global Equity Opportunities Fund terminated on 15 June 2023.

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Audited Statement of Financial Position as at 30 June 2023 (continued)

	Note	PGIM Wadhvani Keynes Systematic Absolute Return Fund US\$	PGIM Global Corporate ESG Bond Fund US\$	PGIM Global Total Return ESG Bond Fund US\$	PGIM Jennison NextGeneration Opportunities Fund US\$	PGIM Emerging Market Hard Currency ESG Debt Fund US\$	PGIM Strategic Income ESG Fund US\$
<b>Current Assets:</b>							
<b>Financial assets at fair value through profit or loss:</b>							
Equity	5	-	-	-	15,722,462	-	-
Fixed income	5	7,601,381	22,461,393	103,443,477	-	61,577,125	21,835,367
Money market instruments	5	239,398,036	-	-	-	-	-
Collective investment schemes	5	-	-	-	-	-	-
Future contracts	5	3,304,755	50,411	644,495	-	73,464	54,857
Forward foreign exchange contracts	5	5,756,029	51,552	4,168,971	-	986,233	21,320
Interest rate swaps	5	49,632	31,734	901,817	-	183,983	61,502
Credit default swaps	5	-	-	473,157	-	-	-
Currency swaps	5	-	-	-	-	-	-
Total return swaps	5	-	-	-	-	-	-
Options	5	-	-	-	-	23,204	-
Swaptions	5	-	-	-	-	-	-
Cash and cash equivalents		71,678,305	361,890	680,875	673,374	445,985	307,019
Cash held with brokers and counterparties for open financial derivative instruments		23,245,643	231,501	1,183,816	-	479,796	-
Cash held with brokers as collateral		30,966,050	140,000	568	-	396,000	-
Other receivables		634,242	401,828	5,216,396	181,845	1,255,247	509,731
<b>Total assets</b>		<b>382,634,073</b>	<b>23,730,309</b>	<b>116,713,572</b>	<b>16,577,681</b>	<b>65,421,037</b>	<b>22,789,796</b>
<b>Current Liabilities:</b>							
<b>Financial liabilities at fair value through profit or loss:</b>							
Future contracts	5	(650,831)	(32,149)	(31,053)	-	(23,694)	(17,909)
Forward foreign exchange contracts	5	(6,029,891)	(156,960)	(953,416)	-	(200,209)	(92,660)
Interest rate swaps	5	-	(106,136)	(2,600,656)	-	(183,862)	(41,296)
Credit default swaps	5	-	-	(2,547)	-	-	-
Currency swaps	5	-	-	-	-	-	-
Total return swaps	5	-	-	-	-	-	-
Options	5	-	-	-	-	(149,228)	-
Swaptions	5	-	-	-	-	-	-
Cash due to brokers and counterparties for open financial derivative instruments		(2,420,243)	-	(597,637)	-	(12,327)	(94,141)
Cash collateral due to counterparties		-	-	(3,024,979)	-	(580,000)	-
Other payables and accrued expenses		(67,870,034)	(342,425)	(2,204,527)	(134,124)	(968,085)	(179,684)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(76,970,999)</b>	<b>(637,670)</b>	<b>(9,414,815)</b>	<b>(134,124)</b>	<b>(2,117,405)</b>	<b>(425,690)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>305,663,074</b>	<b>23,092,639</b>	<b>107,298,757</b>	<b>16,443,557</b>	<b>63,303,632</b>	<b>22,364,106</b>

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Audited Statement of Financial Position as at 30 June 2023 (continued)

	Note	Total US\$
<b>Current Assets:</b>		
<b>Financial assets at fair value through profit or loss:</b>		
Equity	5	1,269,235,573
Fixed income	5	5,593,143,149
Money market instruments	5	239,398,036
Collective investment schemes	5	495,368
Future contracts	5	11,660,785
Forward foreign exchange contracts	5	90,126,723
Interest rate swaps	5	41,735,246
Credit default swaps	5	5,209,018
Currency swaps	5	-
Total return swaps	5	26,457
Options	5	1,512,328
Swaptions	5	-
Cash and cash equivalents		213,988,340
Cash held with brokers and counterparties for open financial derivative instruments		42,714,301
Cash held with brokers as collateral		48,334,070
Other receivables		151,435,811
<b>Total assets</b>		<b><u>7,709,015,205</u></b>
<b>Current Liabilities:</b>		
<b>Financial liabilities at fair value through profit or loss:</b>		
Future contracts	5	(4,944,912)
Forward foreign exchange contracts	5	(32,513,684)
Interest rate swaps	5	(23,535,994)
Credit default swaps	5	(5,005,310)
Currency swaps	5	(10,991)
Total return swaps	5	(2,128,824)
Options	5	(5,318,162)
Swaptions	5	(407,065)
Cash due to brokers and counterparties for open financial derivative instruments		(31,230,402)
Cash collateral due to counterparties		(49,887,517)
Other payables and accrued expenses		(177,161,006)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b><u>(332,143,867)</u></b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b><u><u>7,376,871,338</u></u></b>

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Comprehensive Income for the financial period ended 31 December 2023

	PGIM US Corporate Bond Fund US\$	PGIM Emerging Market Corporate ESG Bond Fund US\$	PGIM European High Yield Bond Fund €	PGIM Emerging Market Local Currency Debt Fund US\$	PGIM Global Total Return Bond Fund US\$	PGIM Jennison Global Equity Opportunities Fund US\$
Dividend income	-	-	-	-	20,963	1,466,601
Interest income	115,569	6,899	312,814	176,278	67,070	66,871
Net gain from financial assets and liabilities at fair value through profit or loss	<u>29,373,887</u>	<u>1,216,576</u>	<u>10,145,723</u>	<u>7,420,757</u>	<u>2,677,997</u>	<u>52,571,309</u>
<b>Total net income</b>	<b>29,489,456</b>	<b>1,223,475</b>	<b>10,458,537</b>	<b>7,597,035</b>	<b>2,766,030</b>	<b>54,104,781</b>
Operating expenses	<u>(1,048,539)</u>	<u>(75,242)</u>	<u>(365,128)</u>	<u>(432,059)</u>	<u>(140,090)</u>	<u>(2,779,534)</u>
<b>Operating expenses</b>	<b>(1,048,539)</b>	<b>(75,242)</b>	<b>(365,128)</b>	<b>(432,059)</b>	<b>(140,090)</b>	<b>(2,779,534)</b>
<b>Operating profit before tax</b>	<b>28,440,917</b>	<b>1,148,233</b>	<b>10,093,409</b>	<b>7,164,976</b>	<b>2,625,940</b>	<b>51,325,247</b>
<b>Finance costs</b>						
Distributions	(1,214,240)	(1,180)	-	(272,898)	(126,909)	-
Interest expense	<u>(72,431)</u>	<u>-</u>	<u>(35,099)</u>	<u>(46,912)</u>	<u>(34,737)</u>	<u>-</u>
<b>Total Finance costs</b>	<b>(1,286,671)</b>	<b>(1,180)</b>	<b>(35,099)</b>	<b>(319,810)</b>	<b>(161,646)</b>	<b>-</b>
<b>Profit before tax</b>	<b>27,154,246</b>	<b>1,147,053</b>	<b>10,058,310</b>	<b>6,845,166</b>	<b>2,464,294</b>	<b>51,325,247</b>
Withholding tax	-	(460)	-	(106,781)	-	(280,071)
Capital gains tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,700</u>	<u>-</u>	<u>-</u>
<b>Net increase for the financial period in net assets attributable to holders of redeemable participating shares</b>	<b><u>27,154,246</u></b>	<b><u>1,146,593</u></b>	<b><u>10,058,310</u></b>	<b><u>6,757,085</u></b>	<b><u>2,464,294</u></b>	<b><u>51,045,176</u></b>

There are no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. All results are from continuing activities.

The accompanying notes are an integral part of these financial statements.

## PGIM Funds Plc

### Unaudited Statement of Comprehensive Income for the financial period ended 31 December 2023 (continued)

	PGIM Global Select Real Estate Securities Fund US\$	PGIM Global Corporate Bond Fund US\$	PGIM Broad Market U.S. High Yield Bond Fund US\$	PGIM Global High Yield ESG Bond Fund US\$	PGIM European High Yield ESG Bond Fund €	PGIM Multi Asset Credit Fund US\$
Dividend income	6,208,481	-	88,692	6,128	-	3,964
Interest income	14,293	266,634	2,250,058	120,836	41,803	394,782
Net gain from financial assets and liabilities at fair value through profit or loss	<u>26,628,208</u>	<u>53,175,499</u>	<u>82,986,050</u>	<u>7,271,326</u>	<u>1,534,060</u>	<u>16,439,159</u>
<b>Total net income</b>	<b>32,850,982</b>	<b>53,442,133</b>	<b>85,324,800</b>	<b>7,398,290</b>	<b>1,575,863</b>	<b>16,837,905</b>
Operating expenses	<u>(1,234,445)</u>	<u>(1,567,233)</u>	<u>(2,938,352)</u>	<u>(224,719)</u>	<u>(56,957)</u>	<u>(712,402)</u>
<b>Operating expenses</b>	<b>(1,234,445)</b>	<b>(1,567,233)</b>	<b>(2,938,352)</b>	<b>(224,719)</b>	<b>(56,957)</b>	<b>(712,402)</b>
<b>Operating profit before tax</b>	<b>31,616,537</b>	<b>51,874,900</b>	<b>82,386,448</b>	<b>7,173,571</b>	<b>1,518,906</b>	<b>16,125,503</b>
<b>Finance costs</b>						
Distributions	(1,968,437)	(70,592)	(8,583,243)	(11,588)	(804)	(243,513)
Interest expense	<u>-</u>	<u>(297,261)</u>	<u>(34,134)</u>	<u>(9,734)</u>	<u>(26)</u>	<u>(478,779)</u>
<b>Total Finance costs</b>	<b>(1,968,437)</b>	<b>(367,853)</b>	<b>(8,617,377)</b>	<b>(21,322)</b>	<b>(830)</b>	<b>(722,292)</b>
<b>Profit before tax</b>	<b>29,648,100</b>	<b>51,507,047</b>	<b>73,769,071</b>	<b>7,152,249</b>	<b>1,518,076</b>	<b>15,403,211</b>
Withholding tax	(1,424,563)	26,588	(23,954)	(1,838)	(375)	(2,037)
Capital gains tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net increase for the financial period in net assets attributable to holders of redeemable participating shares</b>	<b><u>28,223,537</u></b>	<b><u>51,533,635</u></b>	<b><u>73,745,117</u></b>	<b><u>7,150,411</u></b>	<b><u>1,517,701</u></b>	<b><u>15,401,174</u></b>

There are no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. All results are from continuing activities.

The accompanying notes are an integral part of these financial statements.

## PGIM Funds Plc

### Unaudited Statement of Comprehensive Income for the financial period ended 31 December 2023 (continued)

	PGIM Jennison U.S. Growth Fund US\$	PGIM Emerging Market Hard Currency Debt Fund US\$	PGIM Intermediate Duration US Corporate Bond Fund US\$	PGIM Jennison Emerging Markets Equity Fund US\$	PGIM Quant Solutions Emerging Markets Equity Fund US\$	PGIM Absolute Return Bond Fund US\$
Dividend income	275,155	-	-	446,008	636,278	6,445
Interest income	9,186	398,555	15,221	5,066	8,735	378,728
Net gain from financial assets and liabilities at fair value through profit or loss	<u>11,697,876</u>	<u>51,200,175</u>	<u>17,089,801</u>	<u>7,083,695</u>	<u>3,309,862</u>	<u>18,227,911</u>
<b>Total net income</b>	<b>11,982,217</b>	<b>51,598,730</b>	<b>17,105,022</b>	<b>7,534,769</b>	<b>3,954,875</b>	<b>18,613,084</b>
Operating expenses	<u>(399,148)</u>	<u>(1,802,703)</u>	<u>(429,241)</u>	<u>(290,915)</u>	<u>(170,822)</u>	<u>(858,997)</u>
<b>Operating expenses</b>	<b>(399,148)</b>	<b>(1,802,703)</b>	<b>(429,241)</b>	<b>(290,915)</b>	<b>(170,822)</b>	<b>(858,997)</b>
<b>Operating profit before tax</b>	<b>11,583,069</b>	<b>49,796,027</b>	<b>16,675,781</b>	<b>7,243,854</b>	<b>3,784,053</b>	<b>17,754,087</b>
<b>Finance costs</b>						
Distributions	-	(2,887,568)	-	-	-	(639)
Interest expense	<u>-</u>	<u>(480,647)</u>	<u>(17,939)</u>	<u>-</u>	<u>-</u>	<u>(1,010,397)</u>
<b>Total Finance costs</b>	<b>-</b>	<b>(3,368,215)</b>	<b>(17,939)</b>	<b>-</b>	<b>-</b>	<b>(1,011,036)</b>
<b>Profit before tax</b>	<b>11,583,069</b>	<b>46,427,812</b>	<b>16,657,842</b>	<b>7,243,854</b>	<b>3,784,053</b>	<b>16,743,051</b>
Withholding tax	(74,128)	(6,456)	-	(32,469)	(87,827)	(26,303)
Capital gains tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(254,207)</u>	<u>-</u>
<b>Net increase for the financial period in net assets attributable to holders of redeemable participating shares</b>	<b><u>11,508,941</u></b>	<b><u>46,421,356</u></b>	<b><u>16,657,842</u></b>	<b><u>7,211,385</u></b>	<b><u>3,442,019</u></b>	<b><u>16,716,748</u></b>

There are no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. All results are from continuing activities.

The accompanying notes are an integral part of these financial statements.



## PGIM Funds Plc

### Unaudited Statement of Comprehensive Income for the financial period ended 31 December 2023 (continued)

	PGIM Emerging Market Blend Debt Fund US\$	PGIM Quant Solutions Global Equity Fund US\$	PGIM European Corporate ESG Bond Fund €	PGIM Emerging Market Total Return Bond Fund US\$	PGIM Global High Yield Bond Fund US\$	PGIM Wadhvani Keynes Systematic Absolute Return Fund US\$
Dividend income	-	540,840	-	-	5,931	-
Interest income	453,117	2,947	7,690	39,891	384,842	829,177
Net gain/(loss) from financial assets and liabilities at fair value through profit or loss	<u>27,387,458</u>	<u>3,531,130</u>	<u>2,130,233</u>	<u>2,514,917</u>	<u>33,209,838</u>	<u>(2,148,860)</u>
<b>Total net income/(loss)</b>	<b>27,840,575</b>	<b>4,074,917</b>	<b>2,137,923</b>	<b>2,554,808</b>	<b>33,600,611</b>	<b>(1,319,683)</b>
Operating expenses	<u>(1,269,516)</u>	<u>(174,570)</u>	<u>(72,452)</u>	<u>(118,140)</u>	<u>(699,313)</u>	<u>(1,304,306)</u>
<b>Operating expenses</b>	<b>(1,269,516)</b>	<b>(174,570)</b>	<b>(72,452)</b>	<b>(118,140)</b>	<b>(699,313)</b>	<b>(1,304,306)</b>
<b>Operating profit/(loss) before tax</b>	<b>26,571,059</b>	<b>3,900,347</b>	<b>2,065,471</b>	<b>2,436,668</b>	<b>32,901,298</b>	<b>(2,623,989)</b>
<b>Finance costs</b>						
Distributions	-	(428)	(15,056)	(496,506)	(7,643,352)	(158,436)
Interest expense	<u>(275,632)</u>	<u>-</u>	<u>(3,266)</u>	<u>(61,564)</u>	<u>(29,902)</u>	<u>(88,324)</u>
<b>Total Finance costs</b>	<b>(275,632)</b>	<b>(428)</b>	<b>(18,322)</b>	<b>(558,070)</b>	<b>(7,673,254)</b>	<b>(246,760)</b>
<b>Profit/(loss) before tax</b>	<b>26,295,427</b>	<b>3,899,919</b>	<b>2,047,149</b>	<b>1,878,598</b>	<b>25,228,044</b>	<b>(2,870,749)</b>
Withholding tax	(129,014)	(115,874)	-	(729)	(1,779)	-
Capital gains tax	<u>27,369</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net increase/(decrease) for the financial period in net assets attributable to holders of redeemable participating shares</b>	<b><u>26,193,782</u></b>	<b><u>3,784,045</u></b>	<b><u>2,047,149</u></b>	<b><u>1,877,869</u></b>	<b><u>25,226,265</u></b>	<b><u>(2,870,749)</u></b>

There are no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. All results are from continuing activities.

The accompanying notes are an integral part of these financial statements.

## PGIM Funds Plc

### Unaudited Statement of Comprehensive Income for the financial period ended 31 December 2023 (continued)

	PGIM Global Corporate ESG Bond Fund US\$	PGIM Global Total Return ESG Bond Fund US\$	PGIM Jennison NextGeneration Opportunities Fund US\$	PGIM Emerging Market Hard Currency ESG Debt Fund US\$	PGIM Strategic Income ESG Fund US\$	PGIM Jennison Carbon Solutions Equity Fund US\$
Dividend income	-	35,882	28,859	-	-	106,348
Interest income	7,126	62,474	8,338	42,551	4,070	6,575
Net gain/(loss) from financial assets and liabilities at fair value through profit or loss	<u>1,428,757</u>	<u>12,761,688</u>	<u>1,097,926</u>	<u>3,843,312</u>	<u>1,388,481</u>	<u>(585,494)</u>
<b>Total net income/(loss)</b>	<b>1,435,883</b>	<b>12,860,044</b>	<b>1,135,123</b>	<b>3,885,863</b>	<b>1,392,551</b>	<b>(472,571)</b>
Operating expenses	<u>(52,301)</u>	<u>(329,040)</u>	<u>(72,834)</u>	<u>(179,049)</u>	<u>(49,344)</u>	<u>(61,183)</u>
<b>Operating expenses</b>	<b>(52,301)</b>	<b>(329,040)</b>	<b>(72,834)</b>	<b>(179,049)</b>	<b>(49,344)</b>	<b>(61,183)</b>
<b>Operating profit/(loss) before tax</b>	<b>1,383,582</b>	<b>12,531,004</b>	<b>1,062,289</b>	<b>3,706,814</b>	<b>1,343,207</b>	<b>(533,754)</b>
<b>Finance costs</b>						
Distributions	(5,207)	(587)	-	(979,927)	(941)	(46)
Interest expense	<u>(6,590)</u>	<u>(98,164)</u>	<u>-</u>	<u>(25,078)</u>	<u>(12,435)</u>	<u>-</u>
<b>Total Finance costs</b>	<b>(11,797)</b>	<b>(98,751)</b>	<b>-</b>	<b>(1,005,005)</b>	<b>(13,376)</b>	<b>(46)</b>
<b>Profit/(loss) before tax</b>	<b>1,371,785</b>	<b>12,432,253</b>	<b>1,062,289</b>	<b>2,701,809</b>	<b>1,329,831</b>	<b>(533,800)</b>
Withholding tax	-	(3,002)	(5,259)	(844)	(2,066)	(16,263)
Capital gains tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net increase/(decrease) for the financial period in net assets attributable to holders of redeemable participating shares</b>	<b><u>1,371,785</u></b>	<b><u>12,429,251</u></b>	<b><u>1,057,030</u></b>	<b><u>2,700,965</u></b>	<b><u>1,327,765</u></b>	<b><u>(550,063)</u></b>

There are no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. All results are from continuing activities.

The accompanying notes are an integral part of these financial statements.

## PGIM Funds Plc

### Unaudited Statement of Comprehensive Income for the financial period ended 31 December 2023 (continued)

	<b>Total US\$</b>
Dividend income	9,876,575
Interest income	6,528,016
Net gain from financial assets and liabilities at fair value through profit or loss	487,745,904
<b>Total net income</b>	<b>504,150,495</b>
Operating expenses	(19,949,277)
<b>Operating expenses</b>	<b>(19,949,277)</b>
<b>Operating profit before tax</b>	<b>484,201,218</b>
<b>Finance costs</b>	
Distributions	(24,683,402)
Interest expense	(3,122,211)
<b>Total Finance costs</b>	<b>(27,805,613)</b>
<b>Profit before tax</b>	<b>456,395,605</b>
Withholding tax	(2,315,535)
Capital gains tax	(208,138)
<b>Net increase for the financial period in net assets attributable to holders of redeemable participating shares</b>	<b>453,871,932</b>

There are no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. All results are from continuing activities.

The accompanying notes are an integral part of these financial statements.

## PGIM Funds Plc

### Unaudited Statement of Comprehensive Income for the financial period ended 31 December 2022

	PGIM US Corporate Bond Fund US\$	PGIM Emerging Market Corporate ESG Bond Fund US\$	PGIM European High Yield Bond Fund €	PGIM Emerging Market Local Currency Debt Fund US\$	PGIM Global Total Return Bond Fund US\$	PGIM Jennison Global Equity Opportunities Fund US\$
Dividend income	-	-	-	-	-	1,982,092
Interest income	30,015	6,638	235,238	166,857	361,379	57,441
Net (loss)/gain from financial assets and liabilities at fair value through profit or loss	<u>(10,411,974)</u>	<u>780,746</u>	<u>2,076,008</u>	<u>3,077,309</u>	<u>(13,758,105)</u>	<u>(13,580,593)</u>
<b>Total net (loss)/income</b>	<b>(10,381,959)</b>	<b>787,384</b>	<b>2,311,246</b>	<b>3,244,166</b>	<b>(13,396,726)</b>	<b>(11,541,060)</b>
Operating expenses	<u>(1,007,033)</u>	<u>(71,682)</u>	<u>(347,538)</u>	<u>(353,861)</u>	<u>(640,366)</u>	<u>(2,438,264)</u>
<b>Operating expenses</b>	<b>(1,007,033)</b>	<b>(71,682)</b>	<b>(347,538)</b>	<b>(353,861)</b>	<b>(640,366)</b>	<b>(2,438,264)</b>
<b>Operating (loss)/profit before tax</b>	<b>(11,388,992)</b>	<b>715,702</b>	<b>1,963,708</b>	<b>2,890,305</b>	<b>(14,037,092)</b>	<b>(13,979,324)</b>
<b>Finance costs</b>						
Distributions	(972,658)	(1,026)	-	(29,640)	(397,750)	-
Interest expense	<u>(28,791)</u>	<u>-</u>	<u>(5,340)</u>	<u>(63,189)</u>	<u>(358,142)</u>	<u>-</u>
<b>Total Finance costs</b>	<b>(1,001,449)</b>	<b>(1,026)</b>	<b>(5,340)</b>	<b>(92,829)</b>	<b>(755,892)</b>	<b>-</b>
<b>(Loss)/profit before tax</b>	<b>(12,390,441)</b>	<b>714,676</b>	<b>1,958,368</b>	<b>2,797,476</b>	<b>(14,792,984)</b>	<b>(13,979,324)</b>
Withholding tax	-	65	-	(86,208)	8,033	(341,563)
Capital gains tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>(14,785)</u>	<u>-</u>	<u>-</u>
<b>Net (decrease)/increase for the financial period in net assets attributable to holders of redeemable participating shares</b>	<b><u>(12,390,441)</u></b>	<b><u>714,741</u></b>	<b><u>1,958,368</u></b>	<b><u>2,696,483</u></b>	<b><u>(14,784,951)</u></b>	<b><u>(14,320,887)</u></b>

There are no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. All results are from continuing activities.

The accompanying notes are an integral part of these financial statements.

## PGIM Funds Plc

### Unaudited Statement of Comprehensive Income for the financial period ended 31 December 2022 (continued)

	PGIM Global Select Real Estate Securities Fund US\$	PGIM Global Corporate Bond Fund US\$	PGIM Broad Market U.S. High Yield Bond Fund US\$	PGIM Global High Yield ESG Bond Fund US\$	PGIM European High Yield ESG Bond Fund €	PGIM Multi Asset Credit Fund US\$
Dividend income	6,519,304	-	511,582	44,588	-	37,826
Interest income	15,053	97,114	1,587,780	40,002	16,765	462,736
Net (loss)/gain from financial assets and liabilities at fair value through profit or loss	<u>(26,436,833)</u>	<u>93,028,714</u>	<u>23,658,670</u>	<u>4,460,218</u>	<u>317,835</u>	<u>10,296,435</u>
<b>Total net (loss)/income</b>	<b>(19,902,476)</b>	<b>93,125,828</b>	<b>25,758,032</b>	<b>4,544,808</b>	<b>334,600</b>	<b>10,796,997</b>
Operating expenses	<u>(1,381,505)</u>	<u>(1,159,956)</u>	<u>(2,539,213)</u>	<u>(240,818)</u>	<u>(55,566)</u>	<u>(657,301)</u>
<b>Operating expenses</b>	<b>(1,381,505)</b>	<b>(1,159,956)</b>	<b>(2,539,213)</b>	<b>(240,818)</b>	<b>(55,566)</b>	<b>(657,301)</b>
<b>Operating (loss)/profit before tax</b>	<b>(21,283,981)</b>	<b>91,965,872</b>	<b>23,218,819</b>	<b>4,303,990</b>	<b>279,034</b>	<b>10,139,696</b>
<b>Finance costs</b>						
Distributions	(1,637,741)	(16,872)	(5,041,056)	(12,409)	(485)	(1,907)
Interest expense	-	(76,432)	(8,124)	(2,796)	(534)	(244,699)
<b>Total Finance costs</b>	<b>(1,637,741)</b>	<b>(93,304)</b>	<b>(5,049,180)</b>	<b>(15,205)</b>	<b>(1,019)</b>	<b>(246,606)</b>
<b>(Loss)/profit before tax</b>	<b>(22,921,722)</b>	<b>91,872,568</b>	<b>18,169,639</b>	<b>4,288,785</b>	<b>278,015</b>	<b>9,893,090</b>
Withholding tax	(1,598,170)	(943)	(153,474)	(13,376)	-	(13,648)
Capital gains tax	-	-	-	-	-	-
<b>Net (decrease)/increase for the financial period in net assets attributable to holders of redeemable participating shares</b>	<b><u>(24,519,892)</u></b>	<b><u>91,871,625</u></b>	<b><u>18,016,165</u></b>	<b><u>4,275,409</u></b>	<b><u>278,015</u></b>	<b><u>9,879,442</u></b>

There are no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. All results are from continuing activities.

The accompanying notes are an integral part of these financial statements.

## PGIM Funds Plc

### Unaudited Statement of Comprehensive Income for the financial period ended 31 December 2022 (continued)

	PGIM Jennison U.S. Growth Fund US\$	PGIM Emerging Market Hard Currency Debt Fund US\$	PGIM Intermediate Duration US Corporate Bond Fund US\$	PGIM Jennison Emerging Markets Equity Fund US\$	PGIM Quant Solutions Emerging Markets Equity Fund US\$	PGIM Absolute Return Bond Fund US\$
Dividend income	273,071	-	-	163,413	716,656	67,579
Interest income	10,061	324,871	39,102	24,388	5,903	715,430
Net loss from financial assets and liabilities at fair value through profit or loss	<u>(4,156,482)</u>	<u>(490,982,780)</u>	<u>(1,650,273)</u>	<u>(12,759,447)</u>	<u>(952,985)</u>	<u>(17,499,004)</u>
<b>Total net loss</b>	<b>(3,873,350)</b>	<b>(490,657,909)</b>	<b>(1,611,171)</b>	<b>(12,571,646)</b>	<b>(230,426)</b>	<b>(16,715,995)</b>
Operating expenses	<u>(430,621)</u>	<u>(2,794,993)</u>	<u>(507,354)</u>	<u>(413,416)</u>	<u>(130,634)</u>	<u>(1,005,522)</u>
<b>Operating expenses</b>	<b>(430,621)</b>	<b>(2,794,993)</b>	<b>(507,354)</b>	<b>(413,416)</b>	<b>(130,634)</b>	<b>(1,005,522)</b>
<b>Operating loss before tax</b>	<b>(4,303,971)</b>	<b>(493,452,902)</b>	<b>(2,118,525)</b>	<b>(12,985,062)</b>	<b>(361,060)</b>	<b>(17,721,517)</b>
<b>Finance costs</b>						
Distributions	-	(2,080,673)	-	-	-	-
Interest expense	<u>-</u>	<u>(444,896)</u>	<u>(103)</u>	<u>-</u>	<u>-</u>	<u>(644,598)</u>
<b>Total Finance costs</b>	<b>-</b>	<b>(2,525,569)</b>	<b>(103)</b>	<b>-</b>	<b>-</b>	<b>(644,598)</b>
<b>Loss before tax</b>	<b>(4,303,971)</b>	<b>(495,978,471)</b>	<b>(2,118,628)</b>	<b>(12,985,062)</b>	<b>(361,060)</b>	<b>(18,366,115)</b>
Withholding tax	(74,041)	7,040	-	(30,427)	(81,585)	(26,184)
Capital gains tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(35,194)</u>	<u>-</u>
<b>Net decrease for the financial period in net assets attributable to holders of redeemable participating shares</b>	<b><u>(4,378,012)</u></b>	<b><u>(495,971,431)</u></b>	<b><u>(2,118,628)</u></b>	<b><u>(13,015,489)</u></b>	<b><u>(477,839)</u></b>	<b><u>(18,392,299)</u></b>

There are no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. All results are from continuing activities.

The accompanying notes are an integral part of these financial statements.

## PGIM Funds Plc

### Unaudited Statement of Comprehensive Income for the financial period ended 31 December 2022 (continued)

	PGIM Emerging Market Blend Debt Fund US\$	PGIM Quant Solutions Global Equity Fund US\$	PGIM European Corporate ESG Bond Fund €	PGIM Quant Solutions Global Equity Opportunities Fund US\$	PGIM Emerging Market Total Return Bond Fund US\$	PGIM Global High Yield Bond Fund US\$
Dividend income	-	298,603	-	525,897	-	38,466
Interest income	203,921	3,773	(504)	3,625	92,605	147,195
Net gain/(loss) from financial assets and liabilities at fair value through profit or loss	<u>15,516,787</u>	<u>865,755</u>	<u>(860,700)</u>	<u>1,818,160</u>	<u>1,834,784</u>	<u>4,823,209</u>
<b>Total net income/(loss)</b>	<b>15,720,708</b>	<b>1,168,131</b>	<b>(861,204)</b>	<b>2,347,682</b>	<b>1,927,389</b>	<b>5,008,870</b>
Operating expenses	<u>(1,293,175)</u>	<u>(82,118)</u>	<u>(83,854)</u>	<u>(100,456)</u>	<u>(90,497)</u>	<u>(310,550)</u>
<b>Operating expenses</b>	<b>(1,293,175)</b>	<b>(82,118)</b>	<b>(83,854)</b>	<b>(100,456)</b>	<b>(90,497)</b>	<b>(310,550)</b>
<b>Operating profit/(loss) before tax</b>	<b>14,427,533</b>	<b>1,086,013</b>	<b>(945,058)</b>	<b>2,247,226</b>	<b>1,836,892</b>	<b>4,698,320</b>
<b>Finance costs</b>						
Distributions	-	(410)	(9,097)	(473)	(238,931)	(737,877)
Interest expense	<u>(128,908)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(53,533)</u>	<u>(3,582)</u>
<b>Total Finance costs</b>	<b>(128,908)</b>	<b>(410)</b>	<b>(9,097)</b>	<b>(473)</b>	<b>(292,464)</b>	<b>(741,459)</b>
<b>Profit/(loss) before tax</b>	<b>14,298,625</b>	<b>1,085,603</b>	<b>(954,155)</b>	<b>2,246,753</b>	<b>1,544,428</b>	<b>3,956,861</b>
Withholding tax	(132,350)	(58,435)	(429)	(67,935)	980	(11,540)
Capital gains tax	<u>(5,198)</u>	<u>-</u>	<u>-</u>	<u>(27,072)</u>	<u>-</u>	<u>-</u>
<b>Net increase/(decrease) for the financial period in net assets attributable to holders of redeemable participating shares</b>	<b><u>14,161,077</u></b>	<b><u>1,027,168</u></b>	<b><u>(954,584)</u></b>	<b><u>2,151,746</u></b>	<b><u>1,545,408</u></b>	<b><u>3,945,321</u></b>

There are no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. All results are from continuing activities.

The accompanying notes are an integral part of these financial statements.

## PGIM Funds Plc

### Unaudited Statement of Comprehensive Income for the financial period ended 31 December 2022 (continued)

	PGIM Wadhvani Keynes Systematic Absolute Return Fund US\$	PGIM Global Corporate ESG Bond Fund US\$	PGIM Global Total Return ESG Bond Fund US\$	PGIM Jennison NextGeneration Opportunities Fund US\$	PGIM Emerging Market Hard Currency ESG Debt Fund US\$	PGIM Strategic Income ESG Fund US\$
Dividend income	-	-	-	26,618	-	-
Interest income	127,818	9,944	22,599	6,508	92,473	9,329
Net gain/(loss) from financial assets and liabilities at fair value through profit or loss	<u>8,077,649</u>	<u>(283,334)</u>	<u>(1,493,443)</u>	<u>(588,765)</u>	<u>3,079,555</u>	<u>223,191</u>
<b>Total net income/(loss)</b>	<b>8,205,467</b>	<b>(273,390)</b>	<b>(1,470,844)</b>	<b>(555,639)</b>	<b>3,172,028</b>	<b>232,520</b>
Operating expenses	<u>(863,405)</u>	<u>(33,206)</u>	<u>(153,507)</u>	<u>(69,105)</u>	<u>(195,905)</u>	<u>(105,086)</u>
<b>Operating expenses</b>	<b>(863,405)</b>	<b>(33,206)</b>	<b>(153,507)</b>	<b>(69,105)</b>	<b>(195,905)</b>	<b>(105,086)</b>
<b>Operating profit/(loss) before tax</b>	<b>7,342,062</b>	<b>(306,596)</b>	<b>(1,624,351)</b>	<b>(624,744)</b>	<b>2,976,123</b>	<b>127,434</b>
<b>Finance costs</b>						
Distributions	-	(996)	(256)	-	(755,077)	(649)
Interest expense	<u>(6,092)</u>	<u>(4,241)</u>	<u>(27,907)</u>	-	<u>(6,863)</u>	<u>(1,133)</u>
<b>Total Finance costs</b>	<b>(6,092)</b>	<b>(5,237)</b>	<b>(28,163)</b>	<b>-</b>	<b>(761,940)</b>	<b>(1,782)</b>
<b>Profit/(loss) before tax</b>	<b>7,335,970</b>	<b>(311,833)</b>	<b>(1,652,514)</b>	<b>(624,744)</b>	<b>2,214,183</b>	<b>125,652</b>
Withholding tax	-	-	(603)	(3,458)	(1,359)	-
Capital gains tax	-	-	-	-	-	-
<b>Net increase/(decrease) for the financial period in net assets attributable to holders of redeemable participating shares</b>	<b><u>7,335,970</u></b>	<b><u>(311,833)</u></b>	<b><u>(1,653,117)</u></b>	<b><u>(628,202)</u></b>	<b><u>2,212,824</u></b>	<b><u>125,652</u></b>

There are no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. All results are from continuing activities.

The accompanying notes are an integral part of these financial statements.



## PGIM Funds Plc

### Unaudited Statement of Comprehensive Income for the financial period ended 31 December 2022 (continued)

	<b>Total US\$</b>
Dividend income	11,205,695
Interest income	4,919,718
Net loss from financial assets and liabilities at fair value through profit or loss	<u>(421,457,387)</u>
<b>Total net loss</b>	<b>(405,331,974)</b>
Operating expenses	<u>(19,563,592)</u>
<b>Operating expenses</b>	<b>(19,563,592)</b>
<b>Operating loss before tax</b>	<b>(424,895,566)</b>
<b>Finance costs</b>	
Distributions	(11,936,124)
Interest expense	<u>(2,109,988)</u>
<b>Total Finance costs</b>	<b>(14,046,112)</b>
<b>Loss before tax</b>	<b>(438,941,678)</b>
Withholding tax	(2,679,616)
Capital gains tax	<u>(82,249)</u>
<b>Net decrease for the financial period in net assets attributable to holders of redeemable participating shares</b>	<b><u>(441,703,543)</u></b>

There are no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. All results are from continuing activities.

The accompanying notes are an integral part of these financial statements.

## PGIM Funds Plc

### Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 31 December 2023

	PGIM US Corporate Bond Fund US\$	PGIM Emerging Market Corporate ESG Bond Fund US\$	PGIM European High Yield Bond Fund €	PGIM Emerging Market Local Currency Debt Fund US\$	PGIM Global Total Return Bond Fund US\$	PGIM Jennison Global Equity Opportunities Fund US\$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial period</b>	568,602,036	25,467,426	131,084,764	143,926,788	45,081,512	661,612,673
Issuance of shares during the financial period	124,519,367	28,639	122,727	4,434,317	5,767,788	75,141,448
Redemption of shares during the financial period	<u>(76,789,315)</u>	<u>(728,808)</u>	<u>(6,570,575)</u>	<u>(2,529,916)</u>	<u>(7,513,191)</u>	<u>(76,194,484)</u>
<b>Net increase/(decrease) from share transactions</b>	<b>47,730,052</b>	<b>(700,169)</b>	<b>(6,447,848)</b>	<b>1,904,401</b>	<b>(1,745,403)</b>	<b>(1,053,036)</b>
Increase in net assets attributable to holders of redeemable participating shares from Operations	27,154,246	1,146,593	10,058,310	6,757,085	2,464,294	51,045,176
Currency translation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net assets attributable to holders of redeemable participating shares at end of the financial period</b>	<b><u>643,486,334</u></b>	<b><u>25,913,850</u></b>	<b><u>134,695,226</u></b>	<b><u>152,588,274</u></b>	<b><u>45,800,403</u></b>	<b><u>711,604,813</u></b>

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 31 December 2023 (continued)

	PGIM Global Select Real Estate Securities Fund US\$	PGIM Global Corporate Bond Fund US\$	PGIM Broad Market U.S. High Yield Bond Fund US\$	PGIM Global High Yield ESG Bond Fund US\$	PGIM European High Yield ESG Bond Fund €	PGIM Multi Asset Credit Fund US\$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial period</b>	329,560,626	891,363,410	1,217,496,715	119,475,237	20,212,918	279,603,743
Issuance of shares during the financial period	51,331,538	222,401,597	237,543,058	2,295,049	21,056	21,376,433
Redemption of shares during the financial period	<u>(48,387,926)</u>	<u>(234,403,463)</u>	<u>(429,231,441)</u>	<u>(39,834,389)</u>	-	<u>(34,980,340)</u>
<b>Net increase/(decrease) from share transactions</b>	<b>2,943,612</b>	<b>(12,001,866)</b>	<b>(191,688,383)</b>	<b>(37,539,340)</b>	<b>21,056</b>	<b>(13,603,907)</b>
Increase in net assets attributable to holders of redeemable participating shares from Operations	28,223,537	51,533,635	73,745,117	7,150,411	1,517,701	15,401,174
Currency translation	-	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at end of the financial period</b>	<b><u>360,727,775</u></b>	<b><u>930,895,179</u></b>	<b><u>1,099,553,449</u></b>	<b><u>89,086,308</u></b>	<b><u>21,751,675</u></b>	<b><u>281,401,010</u></b>

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 31 December 2023 (continued)

	PGIM Jennison U.S. Growth Fund US\$	PGIM Emerging Market Hard Currency Debt Fund US\$	PGIM Intermediate Duration US Corporate Bond Fund US\$	PGIM Jennison Emerging Markets Equity Fund US\$	PGIM Quant Solutions Emerging Markets Equity Fund US\$	PGIM Absolute Return Bond Fund US\$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial period</b>	94,592,249	605,299,803	232,638,888	71,317,254	33,813,416	399,436,131
Issuance of shares during the financial period	19,694,143	86,442,779	208,433	661,301	1,546,829	368,275
Redemption of shares during the financial period	<u>(7,636,057)</u>	<u>(20,733,699)</u>	<u>(11,825,254)</u>	<u>(20,367,725)</u>	<u>(132,864)</u>	<u>(12,852,198)</u>
<b>Net increase/(decrease) from share transactions</b>	<b>12,058,086</b>	<b>65,709,080</b>	<b>(11,616,821)</b>	<b>(19,706,424)</b>	<b>1,413,965</b>	<b>(12,483,923)</b>
Increase in net assets attributable to holders of redeemable participating shares from Operations	11,508,941	46,421,356	16,657,842	7,211,385	3,442,019	16,716,748
Currency translation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net assets attributable to holders of redeemable participating shares at end of the financial period</b>	<b><u>118,159,276</u></b>	<b><u>717,430,239</u></b>	<b><u>237,679,909</u></b>	<b><u>58,822,215</u></b>	<b><u>38,669,400</u></b>	<b><u>403,668,956</u></b>

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 31 December 2023 (continued)

	PGIM Emerging Market Blend Debt Fund US\$	PGIM Quant Solutions Global Equity Fund US\$	PGIM European Corporate ESG Bond Fund €	PGIM Emerging Market Total Return Bond Fund US\$	PGIM Global High Yield Bond Fund US\$	PGIM Wadhvani Keynes Systematic Absolute Return Fund US\$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial period</b>	441,412,688	59,740,424	40,045,401	40,676,520	368,832,729	305,663,074
Issuance of shares during the financial period	7,437,199	89,117	13,883	1,245,045	114,335,483	28,431,942
Redemption of shares during the financial period	<u>(20,499,999)</u>	<u>(1,679,394)</u>	<u>(7,168,824)</u>	<u>(2,520,424)</u>	<u>(44,502,570)</u>	<u>(86,523,957)</u>
<b>Net (decrease)/increase from share transactions</b>	<b>(13,062,800)</b>	<b>(1,590,277)</b>	<b>(7,154,941)</b>	<b>(1,275,379)</b>	<b>69,832,913</b>	<b>(58,092,015)</b>
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from Operations	26,193,782	3,784,045	2,047,149	1,877,869	25,226,265	(2,870,749)
Currency translation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net assets attributable to holders of redeemable participating shares at end of the financial period</b>	<b><u>454,543,670</u></b>	<b><u>61,934,192</u></b>	<b><u>34,937,609</u></b>	<b><u>41,279,010</u></b>	<b><u>463,891,907</u></b>	<b><u>244,700,310</u></b>

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 31 December 2023 (continued)

	PGIM Global Corporate ESG Bond Fund US\$	PGIM Global Total Return ESG Bond Fund US\$	PGIM Jennison NextGeneration Opportunities Fund US\$	PGIM Emerging Market Hard Currency ESG Debt Fund US\$	PGIM Strategic Income ESG Fund US\$	PGIM Jennison Carbon Solutions Equity Fund US\$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial period</b>	23,092,639	107,298,757	16,443,557	63,303,632	22,364,106	-
Issuance of shares during the financial period	2,429	59,397,080	-	20,819	869	20,125,034
Redemption of shares during the financial period	(2,575)	(13,394,066)	-	-	-	(125,000)
<b>Net (decrease)/increase from share transactions</b>	<b>(146)</b>	<b>46,003,014</b>	<b>-</b>	<b>20,819</b>	<b>869</b>	<b>20,000,034</b>
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from Operations	1,371,785	12,429,251	1,057,030	2,700,965	1,327,765	(550,063)
Currency translation	-	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at end of the financial period</b>	<b><u>24,464,278</u></b>	<b><u>165,731,022</u></b>	<b><u>17,500,587</u></b>	<b><u>66,025,416</u></b>	<b><u>23,692,740</u></b>	<b><u>19,449,971</u></b>

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 31 December 2023 (continued)

	Total US\$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial period</b>	<b>7,376,871,338</b>
Issuance of shares during the financial period	1,085,016,654
Redemption of shares during the financial period	<u>(1,208,259,289)</u>
<b>Net decrease from share transactions</b>	<b>(123,242,635)</b>
Increase in net assets attributable to holders of redeemable participating shares from Operations	453,871,932
Currency translation	<u>2,612,757</u>
<b>Net assets attributable to holders of redeemable participating shares at end of the financial period</b>	<b><u><u>7,710,113,392</u></u></b>

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 31 December 2022

	PGIM US Corporate Bond Fund US\$	PGIM Emerging Market Corporate ESG Bond Fund US\$	PGIM European High Yield Bond Fund €	PGIM Emerging Market Local Currency Debt Fund US\$	PGIM Global Total Return Bond Fund US\$	PGIM Jennison Global Equity Opportunities Fund US\$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial period</b>	634,096,008	23,326,665	124,678,472	121,059,997	382,769,949	567,448,151
Issuance of shares during the financial period	63,187,424	1,012,986	430,809	7,307,876	11,724,306	80,004,397
Redemption of shares during the financial period	<u>(162,071,460)</u>	-	<u>(827,919)</u>	<u>(3,125,146)</u>	<u>(333,943,928)</u>	<u>(133,381,870)</u>
<b>Net (decrease)/increase from share transactions</b>	<b>(98,884,036)</b>	<b>1,012,986</b>	<b>(397,110)</b>	<b>4,182,730</b>	<b>(322,219,622)</b>	<b>(53,377,473)</b>
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from Operations	(12,390,441)	714,741	1,958,368	2,696,483	(14,784,951)	(14,320,887)
Currency translation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net assets attributable to holders of redeemable participating shares at end of the financial period</b>	<b><u>522,821,531</u></b>	<b><u>25,054,392</u></b>	<b><u>126,239,730</u></b>	<b><u>127,939,210</u></b>	<b><u>45,765,376</u></b>	<b><u>499,749,791</u></b>

The accompanying notes are an integral part of these Financial Statements.



## PGIM Funds Plc

### Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 31 December 2022 (continued)

	PGIM Global Select Real Estate Securities Fund US\$	PGIM Global Corporate Bond Fund US\$	PGIM Broad Market U.S. High Yield Bond Fund US\$	PGIM Global High Yield ESG Bond Fund US\$	PGIM European High Yield ESG Bond Fund €	PGIM Multi Asset Credit Fund US\$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial period</b>	416,847,636	603,135,702	957,761,176	85,491,109	19,281,135	319,583,002
Issuance of shares during the financial period	23,879,650	241,061,722	151,261,049	22,753,906	411	587,036
Redemption of shares during the financial period	<u>(58,300,700)</u>	<u>(167,514,164)</u>	<u>(185,780,454)</u>	<u>(3,855,573)</u>	-	<u>(66,918,962)</u>
<b>Net (decrease)/increase from share transactions</b>	<b>(34,421,050)</b>	<b>73,547,558</b>	<b>(34,519,405)</b>	<b>18,898,333</b>	<b>411</b>	<b>(66,331,926)</b>
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from Operations	(24,519,892)	91,871,625	18,016,165	4,275,409	278,015	9,879,442
Currency translation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net assets attributable to holders of redeemable participating shares at end of the financial period</b>	<b><u>357,906,694</u></b>	<b><u>768,554,885</u></b>	<b><u>941,257,936</u></b>	<b><u>108,664,851</u></b>	<b><u>19,559,561</u></b>	<b><u>263,130,518</u></b>

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 31 December 2022 (continued)

	PGIM Jennison U.S. Growth Fund US\$	PGIM Emerging Market Hard Currency Debt Fund US\$	PGIM Intermediate Duration US Corporate Bond Fund US\$	PGIM Jennison Emerging Markets Equity Fund US\$	PGIM Quant Solutions Emerging Markets Equity Fund US\$	PGIM Absolute Return Bond Fund US\$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial period</b>	108,756,070	1,142,590,271	268,257,588	106,555,339	28,045,095	582,068,098
Issuance of shares during the financial period	6,068,248	64,482,638	78,645,146	4,028,756	205,840	1,075,642
Redemption of shares during the financial period	<u>(21,335,939)</u>	<u>(115,081,181)</u>	<u>(633,691)</u>	<u>(16,464,170)</u>	<u>(9,383)</u>	<u>(162,594,055)</u>
<b>Net (decrease)/increase from share transactions</b>	<b>(15,267,691)</b>	<b>(50,598,543)</b>	<b>78,011,455</b>	<b>(12,435,414)</b>	<b>196,457</b>	<b>(161,518,413)</b>
Decrease in net assets attributable to holders of redeemable participating shares from Operations	(4,378,012)	(495,971,431)	(2,118,628)	(13,015,489)	(477,839)	(18,392,299)
Currency translation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net assets attributable to holders of redeemable participating shares at end of the financial period</b>	<b><u>89,110,367</u></b>	<b><u>596,020,297</u></b>	<b><u>344,150,415</u></b>	<b><u>81,104,436</u></b>	<b><u>27,763,713</u></b>	<b><u>402,157,386</u></b>

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 31 December 2022 (continued)

	PGIM Emerging Market Blend Debt Fund US\$	PGIM Quant Solutions Global Equity Fund US\$	PGIM European Corporate ESG Bond Fund €	PGIM Quant Solutions Global Equity Opportunities Fund US\$	PGIM Emerging Market Total Return Bond Fund US\$	PGIM Global High Yield Bond Fund US\$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial period</b>	440,454,335	26,273,681	41,026,884	23,998,736	25,596,931	106,565,345
Issuance of shares during the financial period	10,436,651	630	262,943	491	9,077,543	61,844,285
Redemption of shares during the financial period	<u>(24,593,204)</u>	-	<u>(591,078)</u>	-	-	<u>(41,457,786)</u>
<b>Net (decrease)/increase from share transactions</b>	<b>(14,156,553)</b>	<b>630</b>	<b>(328,135)</b>	<b>491</b>	<b>9,077,543</b>	<b>20,386,499</b>
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from Operations	14,161,077	1,027,168	(954,584)	2,151,746	1,545,408	3,945,321
Currency translation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net assets attributable to holders of redeemable participating shares at end of the financial period</b>	<b><u>440,458,859</u></b>	<b><u>27,301,479</u></b>	<b><u>39,744,165</u></b>	<b><u>261,509,723</u></b>	<b><u>36,219,882</u></b>	<b><u>130,897,165</u></b>

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 31 December 2022 (continued)

	PGIM Wadhvani Keynes Systematic Absolute Return Fund US\$	PGIM Global Corporate ESG Bond Fund US\$	PGIM Global Total Return ESG Bond Fund US\$	PGIM Jennison NextGeneration Opportunities Fund US\$	PGIM Emerging Market Hard Currency ESG Debt Fund US\$	PGIM Strategic Income ESG Fund US\$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial period</b>	181,442,938	22,556,253	71,094,210	15,238,222	32,713,012	21,660,358
Issuance of shares during the financial period	68,716,198	383,381	22,984,280	-	27,191,988	653
Redemption of shares during the financial period	<u>(37,438,692)</u>	<u>(366,511)</u>	<u>(4,782,304)</u>	-	-	-
<b>Net increase from share transactions</b>	<b>31,277,506</b>	<b>16,870</b>	<b>18,201,976</b>	<b>-</b>	<b>27,191,988</b>	<b>653</b>
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from Operations	7,335,970	(311,833)	(1,653,117)	(628,202)	2,212,824	125,652
Currency translation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net assets attributable to holders of redeemable participating shares at end of the financial period</b>	<b><u>220,056,414</u></b>	<b><u>22,261,290</u></b>	<b><u>87,643,069</u></b>	<b><u>14,610,020</u></b>	<b><u>62,117,824</u></b>	<b><u>21,786,663</u></b>

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 31 December 2022 (continued)

	Total US\$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial period</b>	<b>7,508,780,004</b>
Issuance of shares during the financial period	958,626,984
Redemption of shares during the financial period	<u>(1,541,088,815)</u>
<b>Net decrease from share transactions</b>	<b>(582,461,831)</b>
Decrease in net assets attributable to holders of redeemable participating shares from Operations	(441,703,543)
Currency translation	<u>4,062,061</u>
<b>Net assets attributable to holders of redeemable participating shares at end of the financial period</b>	<b><u><u>6,488,676,691</u></u></b>

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Cash Flows for the financial period ended 31 December 2023

	PGIM US Corporate Bond Fund US\$	PGIM Emerging Market Corporate ESG Bond Fund US\$	PGIM European High Yield Bond Fund €	PGIM Emerging Market Local Currency Debt Fund US\$	PGIM Global Total Return Bond Fund US\$	PGIM Jennison Global Equity Opportunities Fund US\$
<b>Cash flows from operating activities</b>						
Net increase for the financial period in net assets attributable to holders of redeemable participating shares	27,154,246	1,146,593	10,058,310	6,757,085	2,464,294	51,045,176
<b>Adjustments for:</b>						
Movement in cash (due to)/held with brokers as collateral	(462,000)	-	590,000	(616,000)	920,000	-
Movement in cash held with/(due to) brokers and counterparties for open financial derivative instruments	1,564,066	(10,906)	407,560	(1,051,896)	(998,124)	-
Movement in financial assets	(56,011,056)	(988,800)	(9,358,567)	(19,198,255)	(1,231,227)	(45,176,623)
Movement in derivatives	544,422	10,516	(1,089,263)	2,325,162	(716,237)	(11,916)
(Increase)/decrease in receivables	(633,343)	48,658	(298,852)	(366,374)	(882,301)	42,490
Increase in payables	121,009	7,765	14,979	283,135	883,839	139,120
<b>Net cash (used in)/provided by operating activities</b>	<b>(27,722,656)</b>	<b>213,826</b>	<b>324,167</b>	<b>(11,867,143)</b>	<b>440,244</b>	<b>6,038,247</b>
<b>Cash flows from financing activities</b>						
Proceeds from issue of redeemable participating shares	127,318,655	28,639	122,727	4,434,317	5,741,971	73,324,562
Payments on redemption of redeemable participating shares	(77,331,354)	(728,808)	(84,038)	(2,529,916)	(7,484,954)	(73,752,648)
<b>Net cash flows provided by/(used in) financing activities</b>	<b>49,987,301</b>	<b>(700,169)</b>	<b>38,689</b>	<b>1,904,401</b>	<b>(1,742,983)</b>	<b>(428,086)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>22,264,645</b>	<b>(486,343)</b>	<b>362,856</b>	<b>(9,962,742)</b>	<b>(1,302,739)</b>	<b>5,610,161</b>
Cash and cash equivalents at beginning of the financial period	9,300,814	646,529	4,053,300	12,451,682	1,496,661	1,354,907
Effect of exchange rate fluctuations on cash and cash equivalents	-	-	-	-	-	-
<b>Cash and cash equivalents at end of the financial period</b>	<b>31,565,459</b>	<b>160,186</b>	<b>4,416,156</b>	<b>2,488,940</b>	<b>193,922</b>	<b>6,965,068</b>
<b>Supplemental information:</b>						
Dividend received	-	-	-	1,498	20,964	1,509,090
Interest received	11,423,697	709,461	3,861,800	3,884,837	146,691	65,920
Interest paid	(72,431)	-	(35,099)	(46,912)	(34,737)	-

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Cash Flows for the financial period ended 31 December 2023 (continued)

	PGIM Global Select Real Estate Securities Fund US\$	PGIM Global Corporate Bond Fund US\$	PGIM Broad Market U.S. High Yield Bond Fund* US\$	PGIM Global High Yield ESG Bond Fund US\$	PGIM European High Yield ESG Bond Fund €	PGIM Multi Asset Credit Fund US\$
<b>Cash flows from operating activities</b>						
Net increase for the financial period in net assets attributable to holders of redeemable participating shares	28,223,537	51,533,635	73,745,117	7,150,411	1,517,701	15,401,174
<b>Adjustments for:</b>						
Movement in cash held with/(due to) brokers as collateral	-	469,087	(3,601,000)	(300,000)	530,000	2,120,000
Movement in cash held with/(due to) brokers and counterparties for open financial derivative instruments	-	510,070	5,845,321	181,505	103,277	(9,324,557)
Movement in financial assets	(30,597,466)	(31,346,161)	105,749,641	29,338,337	(1,248,753)	(5,556,083)
Movement in derivatives	(7,917)	4,860,323	(5,126,381)	1,058,261	(299,670)	10,365,062
(Increase)/decrease in receivables	(162,651)	(1,997,894)	1,546,323	391,748	3,389	2,186,887
Increase/(decrease) in payables	39,278	343,312	(94,490)	440	2,841	(1,750,460)
<b>Net cash (used in)/provided by operating activities</b>	<b>(2,505,219)</b>	<b>24,372,372</b>	<b>178,064,531</b>	<b>37,820,702</b>	<b>608,785</b>	<b>13,442,023</b>
<b>Cash flows from financing activities</b>						
Proceeds from issue of redeemable participating shares	51,746,611	223,294,508	230,917,096	2,227,237	21,056	21,369,301
Payments on redemption of redeemable participating shares	(51,087,252)	(235,025,125)	(428,633,116)	(39,818,684)	-	(34,980,414)
<b>Net cash flows provided by/(used in) financing activities</b>	<b>659,359</b>	<b>(11,730,617)</b>	<b>(197,716,020)</b>	<b>(37,591,447)</b>	<b>21,056</b>	<b>(13,611,113)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(1,845,860)</b>	<b>12,641,755</b>	<b>(19,651,489)</b>	<b>229,255</b>	<b>629,841</b>	<b>(169,090)</b>
Cash and cash equivalents at beginning of the financial period	3,633,613	2,323,408	25,689,954	1,997,325	402,595	5,526,207
Effect of exchange rate fluctuations on cash and cash equivalents	-	-	-	-	-	-
<b>Cash and cash equivalents at end of the financial period</b>	<b>1,787,753</b>	<b>14,965,163</b>	<b>6,038,465</b>	<b>2,226,580</b>	<b>1,032,436</b>	<b>5,357,117</b>
<b>Supplemental information:</b>						
Dividend received	6,045,830	-	77,863	6,128	-	4,056
Interest received	13,199	17,792,742	44,320,903	3,376,145	579,732	12,034,181
Interest paid	-	(297,261)	(34,134)	(9,734)	(26)	(478,779)

\*On 30 November 2023 a transfer in kind out of the Fund took place, the value of the transfer redemption was US\$232,000,000.

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Cash Flows for the financial period ended 31 December 2023 (continued)

	PGIM Jennison U.S. Growth Fund US\$	PGIM Emerging Market Hard Currency Debt Fund US\$	PGIM Intermediate Duration US Corporate Bond Fund US\$	PGIM Jennison Emerging Markets Equity Fund US\$	PGIM Quant Solutions Emerging Markets Equity Fund US\$	PGIM Absolute Return Bond Fund US\$
<b>Cash flows from operating activities</b>						
Net increase for the financial period in net assets attributable to holders of redeemable participating shares	11,508,941	46,421,356	16,657,842	7,211,385	3,442,019	16,716,748
<b>Adjustments for:</b>						
Movement in cash (due to) brokers as collateral	-	(2,591,217)	(248,672)	-	-	(5,472,961)
Movement in cash held with/(due to) brokers and counterparties for open financial derivative instruments	-	1,345,526	37,067	-	70,070	(5,223,755)
Movement in financial assets	(21,772,470)	(111,658,523)	4,666,269	11,774,746	(5,494,850)	2,429,353
Movement in derivatives	-	5,836,738	(931,609)	-	(61,940)	11,163,874
Decrease/(increase) in receivables	88,542	(2,086,486)	81,792	163,409	209,112	(874,991)
(Decrease)/Increase in payables	(30,276)	147,104	8,947	56,172	36,719	(2,623,946)
<b>Net cash (used in)/provided by operating activities</b>	<b>(10,205,263)</b>	<b>(62,585,502)</b>	<b>20,271,636</b>	<b>19,205,712</b>	<b>(1,798,870)</b>	<b>16,114,322</b>
<b>Cash flows from financing activities</b>						
Proceeds from issue of redeemable participating shares	17,441,080	86,442,779	208,433	661,301	1,662,468	373,005
Payments on redemption of redeemable participating shares	(7,052,696)	(19,571,270)	(11,825,254)	(20,375,148)	(118,546)	(12,852,198)
<b>Net cash flows provided by/(used in) financing activities</b>	<b>10,388,384</b>	<b>66,871,509</b>	<b>(11,616,821)</b>	<b>(19,713,847)</b>	<b>1,543,922</b>	<b>(12,479,193)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>						
	<b>183,121</b>	<b>4,286,007</b>	<b>8,654,815</b>	<b>(508,135)</b>	<b>(254,948)</b>	<b>3,635,129</b>
Cash and cash equivalents at beginning of the financial period	1,010,835	10,222,909	382,228	1,897,908	1,214,148	6,379,638
Effect of exchange rate fluctuations on cash and cash equivalents	-	-	-	-	-	-
<b>Cash and cash equivalents at end of the financial period</b>	<b>1,193,956</b>	<b>14,508,916</b>	<b>9,037,043</b>	<b>1,389,773</b>	<b>959,200</b>	<b>10,014,767</b>
<b>Supplemental information:</b>						
Dividend received	240,598	-	-	597,181	779,518	6,725
Interest received	8,222	21,373,899	5,201,020	4,117	7,787	12,007,167
Interest paid	-	(480,647)	(17,939)	-	-	(1,010,397)

The accompanying notes are an integral part of these Financial Statements.



## PGIM Funds Plc

### Unaudited Statement of Cash Flows for the financial period ended 31 December 2023 (continued)

	PGIM Emerging Market Blend Debt Fund US\$	PGIM Quant Solutions Global Equity Fund US\$	PGIM European Corporate ESG Bond Fund €	PGIM Emerging Market Total Return Bond Fund US\$	PGIM Global High Yield Bond Fund US\$	PGIM Wadhvani Keynes Systematic Absolute Return Fund US\$
<b>Cash flows from operating activities</b>						
Net increase/(decrease) for the financial period in net assets attributable to holders of redeemable participating shares	26,193,782	3,784,045	2,047,149	1,877,869	25,226,265	(2,870,749)
<b>Adjustments for:</b>						
Movement in cash (due to)/held with brokers as collateral	(2,702,000)	-	292,580	(927,000)	230,000	21,279,141
Movement in cash (due to)/held with brokers and counterparties for open financial derivative instruments	(1,221,862)	(3,910)	(156,775)	(1,162,400)	288,562	2,450,868
Movement in financial assets	(4,801,310)	(2,190,091)	4,546,947	(115,163)	(144,083,029)	(15,833,041)
Movement in derivatives	4,577,300	7,478	(217,465)	2,737,650	(122,581)	(4,664,199)
(Increase)/decrease in receivables	(399,067)	40,840	37,130	(151,884)	(2,125,056)	(1,675,201)
Increase in payables	602,043	28,105	10,547	208,086	3,204,054	1,690,040
<b>Net cash provided by/(used in) operating activities</b>	<b>22,248,886</b>	<b>1,666,467</b>	<b>6,560,113</b>	<b>2,467,158</b>	<b>(117,381,785)</b>	<b>376,859</b>
<b>Cash flows from financing activities</b>						
Proceeds from issue of redeemable participating shares	7,437,199	89,117	13,883	1,245,045	123,777,446	28,494,088
Payments on redemption of redeemable participating shares	(20,499,999)	(1,679,394)	(7,168,824)	(2,520,424)	(44,676,674)	(86,289,829)
<b>Net cash flows (used in)/provided by financing activities</b>	<b>(13,062,800)</b>	<b>(1,590,277)</b>	<b>(7,154,941)</b>	<b>(1,275,379)</b>	<b>79,100,772</b>	<b>(57,795,741)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>9,186,086</b>	<b>76,190</b>	<b>(594,828)</b>	<b>1,191,779</b>	<b>(38,281,013)</b>	<b>(57,418,882)</b>
Cash and cash equivalents at beginning of the financial period	2,289,358	400,619	789,082	667,435	44,736,249	71,678,305
Effect of exchange rate fluctuations on cash and cash equivalents	-	-	-	-	-	-
<b>Cash and cash equivalents at end of the financial period</b>	<b>11,475,444</b>	<b>476,809</b>	<b>194,254</b>	<b>1,859,214</b>	<b>6,455,236</b>	<b>14,259,423</b>
<b>Supplemental information:</b>						
Dividend received	2,081	537,720	-	-	5,931	-
Interest received	13,624,327	1,895	543,644	1,453,251	13,170,478	2,272,909
Interest paid	(275,632)	-	(3,266)	(61,564)	(29,902)	(88,324)

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Cash Flows for the financial period ended 31 December 2023 (continued)

	PGIM Global Corporate ESG Bond Fund US\$	PGIM Global Total Return ESG Bond Fund US\$	PGIM Jennison NextGeneration Opportunities Fund US\$	PGIM Emerging Market Hard Currency ESG Debt Fund US\$	PGIM Strategic Income ESG Fund US\$	PGIM Jennison Carbon Solutions Equity Fund US\$
<b>Cash flows from operating activities</b>						
Net increase/(decrease) for the financial period in net assets attributable to holders of redeemable participating shares	1,371,785	12,429,251	1,057,030	2,700,965	1,327,765	(550,063)
<b>Adjustments for:</b>						
Movement in cash (due to) brokers as collateral	-	(264,790)	-	(580,000)	-	-
Movement in cash held with/(due to) brokers and counterparties for open financial derivative instruments	115,352	(2,148,707)	-	107,750	(751)	-
Movement in financial assets	(1,362,244)	(58,311,649)	(1,614,125)	(2,867,533)	(1,249,584)	(18,771,430)
Movement in derivatives	(171,471)	959,202	-	705,080	(91,390)	-
Decrease/(increase) in receivables	24,365	(2,307,624)	115,508	47,768	(226,655)	(79,760)
Increase in payables	27,970	1,497,621	10,576	10,489	260,671	51,947
<b>Net cash provided by/(used in) operating activities</b>	<b>5,757</b>	<b>(48,146,696)</b>	<b>(431,011)</b>	<b>124,519</b>	<b>20,056</b>	<b>(19,349,306)</b>
<b>Cash flows from financing activities</b>						
Proceeds from issue of redeemable participating shares	2,476	62,773,542	-	20,819	869	20,125,034
Payments on redemption of redeemable participating shares	(2,575)	(13,342,733)	-	-	-	(125,000)
<b>Net cash flows (used in)/provided by financing activities</b>	<b>(99)</b>	<b>49,430,809</b>	<b>-</b>	<b>20,819</b>	<b>869</b>	<b>20,000,034</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>5,658</b>	<b>1,284,113</b>	<b>(431,011)</b>	<b>145,338</b>	<b>20,925</b>	<b>650,728</b>
Cash and cash equivalents at beginning of the financial period	361,890	680,875	673,374	445,985	307,019	-
Effect of exchange rate fluctuations on cash and cash equivalents	-	-	-	-	-	-
<b>Cash and cash equivalents at end of the financial period</b>	<b>367,548</b>	<b>1,964,988</b>	<b>242,363</b>	<b>591,323</b>	<b>327,944</b>	<b>650,728</b>
<b>Supplemental information:</b>						
Dividend received	-	35,888	37,634	-	-	87,752
Interest received	408,839	544,528	5,888	2,438,644	302,789	6,575
Interest paid	(6,590)	(98,164)	-	(25,078)	(12,435)	-

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Cash Flows for the financial period ended 31 December 2023 (continued)

	<b>Total US\$</b>
<b>Cash flows from operating activities</b>	
Net increase for the financial period in net assets attributable to holders of redeemable participating shares	453,871,932
<b>Adjustments for:</b>	
Movement in cash held with brokers as collateral	8,781,432
Movement in cash (due to) brokers and counterparties for open financial derivative instruments	(8,247,508)
Movement in financial assets	(432,831,545)
Movement in derivatives	31,506,813
(Increase) in receivables	(9,261,440)
Increase in payables	5,189,972
<b>Net cash provided by operating activities</b>	<b>49,009,656</b>
<b>Cash flows from financing activities</b>	
Proceeds from issue of redeemable participating shares	1,091,328,241
Payments on redemption of redeemable participating shares	(1,200,153,827)
<b>Net cash flows (used in) financing activities</b>	<b>(108,825,586)</b>
<b>Net (decrease) in cash and cash equivalents</b>	<b>(59,815,930)</b>
Cash and cash equivalents at beginning of the financial period	213,988,340
Effect of exchange rate fluctuations on cash and cash equivalents	(415,712)
<b>Cash and cash equivalents at end of the financial period</b>	<b>153,756,698</b>
<u>Supplemental information:</u>	
Dividend received	9,996,457
Interest received	171,995,597
Interest paid	(3,122,211)

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Cash Flows for the financial period ended 31 December 2022

	PGIM US Corporate Bond Fund US\$	PGIM Emerging Market Corporate ESG Bond Fund US\$	PGIM European High Yield Bond Fund €	PGIM Emerging Market Local Currency Debt Fund US\$	PGIM Global Total Return Bond Fund US\$	PGIM Jennison Global Equity Opportunities Fund US\$
<b>Cash flows from operating activities</b>						
Net (decrease)/increase for the financial period in net assets attributable to holders of redeemable participating shares	(12,390,441)	714,741	1,958,368	2,696,483	(14,784,951)	(14,320,887)
<b>Adjustments for:</b>						
Movement in cash held with/(due to) brokers as collateral	4,591,000	-	(1,146,085)	1,330,000	4,889,000	-
Movement in cash (due to)/held with brokers and counterparties for open financial derivative instruments	(90,701)	16,108	59,070	(1,695,747)	2,000,445	-
Movement in financial assets	119,625,441	(2,980,641)	(13,766,053)	(10,159,684)	337,212,407	59,229,982
Movement in derivatives	(8,759,063)	(11,081)	1,896,931	(734,279)	(12,980,673)	(8,430)
Decrease/(increase) in receivables	1,182,827	(32,865)	(83,554)	(337,931)	3,422,336	68,121
(Decrease)/Increase in payables	(83,135)	(2,302)	(37,702)	278,772	(265,225)	(33,126)
<b>Net cash provided by/(used in) operating activities</b>	<b>104,075,928</b>	<b>(2,296,040)</b>	<b>(11,119,025)</b>	<b>(8,622,386)</b>	<b>319,493,339</b>	<b>44,935,660</b>
<b>Cash flows from financing activities</b>						
Proceeds from issue of redeemable participating shares	69,920,763	1,012,986	430,809	7,307,876	11,729,977	83,753,747
Payments on redemption of redeemable participating shares	(162,141,478)	-	(827,919)	(3,125,146)	(333,960,741)	(133,496,534)
<b>Net cash flows (used in)/provided by financing activities</b>	<b>(92,220,715)</b>	<b>1,012,986</b>	<b>(397,110)</b>	<b>4,182,730</b>	<b>(322,230,764)</b>	<b>(49,742,787)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>11,855,213</b>	<b>(1,283,054)</b>	<b>(11,516,135)</b>	<b>(4,439,656)</b>	<b>(2,737,425)</b>	<b>(4,807,127)</b>
Cash and cash equivalents at beginning of the financial period	185,637	1,620,547	13,962,532	12,357,726	5,220,363	21,265,691
Effect of exchange rate fluctuations on cash and cash equivalents	-	-	-	-	-	-
<b>Cash and cash equivalents at end of the financial period</b>	<b>12,040,850</b>	<b>337,493</b>	<b>2,446,397</b>	<b>7,918,070</b>	<b>2,482,938</b>	<b>16,458,564</b>
<b>Supplemental information:</b>						
Dividend received	-	-	-	2,393	262	2,050,213
Interest received	11,901,272	637,068	3,539,847	3,072,103	8,088,388	53,651
Interest paid	(28,791)	-	(5,340)	(63,189)	(358,142)	-

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Cash Flows for the financial period ended 31 December 2022 (continued)

	PGIM Global Select Real Estate Securities Fund US\$	PGIM Global Corporate Bond Fund US\$	PGIM Broad Market U.S. High Yield Bond Fund US\$	PGIM Global High Yield ESG Bond Fund US\$	PGIM European High Yield ESG Bond Fund €	PGIM Multi Asset Credit Fund US\$
<b>Cash flows from operating activities</b>						
Net (decrease)/increase for the financial period in net assets attributable to holders of redeemable participating shares	(24,519,892)	91,871,625	18,016,165	4,275,409	278,015	9,879,442
<b>Adjustments for:</b>						
Movement in cash held with/(due to) brokers as collateral	-	4,216,556	930,000	1,455,000	(990,855)	8,803,000
Movement in cash held with/(due to) brokers and counterparties for open financial derivative instruments	-	(817,937)	1,131,202	190,184	(2,521)	483,042
Movement in financial assets	60,033,942	(174,097,458)	5,681,223	(21,476,098)	(2,377,458)	52,539,830
Movement in derivatives	(37,545)	(14,082,793)	(8,878,781)	(4,458,845)	1,021,671	(12,313,646)
(Increase)/decrease in receivables	(339,319)	(3,041,059)	98,062	(273,837)	(52,560)	(1,574,212)
(Decrease)/Increase in payables	(104,422)	203,640	(80,192)	(1,852)	(16,450)	767,665
<b>Net cash provided by/(used in) operating activities</b>	<b>35,032,764</b>	<b>(95,747,426)</b>	<b>16,897,679</b>	<b>(20,290,039)</b>	<b>(2,140,158)</b>	<b>58,585,121</b>
<b>Cash flows from financing activities</b>						
Proceeds from issue of redeemable participating shares	23,587,566	239,798,090	151,357,703	21,735,666	411	587,036
Payments on redemption of redeemable participating shares	(57,859,337)	(167,587,186)	(195,398,446)	(3,739,457)	-	(67,020,261)
<b>Net cash flows (used in)/provided by financing activities</b>	<b>(34,271,771)</b>	<b>72,210,904</b>	<b>(44,040,743)</b>	<b>17,996,209</b>	<b>411</b>	<b>(66,433,225)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>760,993</b>	<b>(23,536,522)</b>	<b>(27,143,064)</b>	<b>(2,293,830)</b>	<b>(2,139,747)</b>	<b>(7,848,104)</b>
Cash and cash equivalents at beginning of the financial period	5,711,716	30,222,226	65,719,512	7,301,593	2,251,887	26,859,859
Effect of exchange rate fluctuations on cash and cash equivalents	-	-	-	-	-	-
<b>Cash and cash equivalents at end of the financial period</b>	<b>6,472,709</b>	<b>6,685,704</b>	<b>38,576,448</b>	<b>5,007,763</b>	<b>112,140</b>	<b>19,011,755</b>
<b>Supplemental information:</b>						
Dividend received	6,179,985	80	872,887	44,588	-	94,330
Interest received	14,772	8,222,898	30,718,826	2,370,159	523,884	6,163,901
Interest paid	-	(76,432)	(8,124)	(2,796)	(534)	(244,699)

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Cash Flows for the financial period ended 31 December 2022 (continued)

	PGIM Jennison U.S. Growth Fund US\$	PGIM Emerging Market Hard Currency Debt Fund US\$	PGIM Intermediate Duration US Corporate Bond Fund US\$	PGIM Jennison Emerging Markets Equity Fund US\$	PGIM Quant Solutions Emerging Markets Equity Fund US\$	PGIM Absolute Return Bond Fund US\$
<b>Cash flows from operating activities</b>						
Net decrease for the financial period in net assets attributable to holders of redeemable participating shares	(4,378,012)	(495,971,431)	(2,118,628)	(13,015,489)	(477,839)	(18,392,299)
<b>Adjustments for:</b>						
Movement in cash held with/(due to) brokers as collateral	-	(1,164,000)	1,835,501	-	-	(8,179,987)
Movement in cash held with/(due to) brokers and counterparties for open financial derivative instruments	-	(1,604,126)	166,193	-	(16,950)	4,111,335
Movement in financial assets	22,741,818	520,642,705	(59,546,229)	21,235,950	(128,682)	190,039,077
Movement in derivatives	-	(3,858,565)	(7,788,850)	-	32,980	10,374,951
Decrease/(increase) in receivables	8,689	9,892,602	(798,609)	170,638	239,599	(7,849,413)
Increase/(decrease) in payables	370	245,085	7,388	(93,452)	19,200	2,153,261
<b>Net cash provided by/(used in) operating activities</b>	<b>18,372,865</b>	<b>28,182,270</b>	<b>(68,243,234)</b>	<b>8,297,647</b>	<b>(331,692)</b>	<b>172,256,925</b>
<b>Cash flows from financing activities</b>						
Proceeds from issue of redeemable participating shares	6,083,530	64,482,638	78,645,146	3,917,492	237,459	1,137,560
Payments on redemption of redeemable participating shares	(21,337,518)	(115,081,181)	(633,691)	(16,402,914)	(9,383)	(180,513,524)
<b>Net cash flows (used in)/provided by financing activities</b>	<b>(15,253,988)</b>	<b>(50,598,543)</b>	<b>78,011,455</b>	<b>(12,485,422)</b>	<b>228,076</b>	<b>(179,375,964)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>						
	<b>3,118,877</b>	<b>(22,416,273)</b>	<b>9,768,221</b>	<b>(4,187,775)</b>	<b>(103,616)</b>	<b>(7,119,039)</b>
Cash and cash equivalents at beginning of the financial period	440,382	23,264,052	16,974,930	6,583,163	1,377,662	55,540,811
Effect of exchange rate fluctuations on cash and cash equivalents	-	-	-	-	-	-
<b>Cash and cash equivalents at end of the financial period</b>	<b>3,559,259</b>	<b>847,779</b>	<b>26,743,151</b>	<b>2,395,388</b>	<b>1,274,046</b>	<b>48,421,772</b>
<b>Supplemental information:</b>						
Dividend received	281,760	-	-	236,411	922,376	234,748
Interest received	7,294	38,334,401	4,024,022	16,442	2,902	5,105,625
Interest paid	-	(444,896)	(103)	-	-	(644,598)

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Cash Flows for the financial period ended 31 December 2022 (continued)

	PGIM Emerging Market Blend Debt Fund US\$	PGIM Quant Solutions Global Equity Fund US\$	PGIM European Corporate ESG Bond Fund €	PGIM Quant Solutions Global Equity Opportunities Fund US\$	PGIM Emerging Market Total Return Bond Fund US\$	PGIM Global High Yield Bond Fund US\$
<b>Cash flows from operating activities</b>						
Net increase/(decrease) for the financial period in net assets attributable to holders of redeemable participating shares	14,161,077	1,027,168	(954,584)	2,151,746	1,545,408	3,945,321
<b>Adjustments for:</b>						
Movement in cash (due to)/held with brokers as collateral	(1,486,000)	-	(364,422)	-	(350,705)	1,395,000
Movement in cash (due to)/held with brokers and counterparties for open financial derivative instruments	(4,327,249)	(1,287)	44,022	(2,127)	(481,873)	279,075
Movement in financial assets	(17,125,645)	(1,098,511)	164,342	(2,033,661)	(11,120,410)	(23,255,939)
Movement in derivatives	(2,771,013)	(452)	1,111,370	1,853	2,204,193	(3,832,098)
(Increase)/decrease in receivables	(848,156)	22,152	(125,535)	52,906	(315,438)	(482,613)
Increase/(decrease) in payables	683,646	(20,410)	(5,079)	(8,253)	226,259	212,307
<b>Net cash (used in)/provided by operating activities</b>	<b>(11,713,340)</b>	<b>(71,340)</b>	<b>(129,886)</b>	<b>162,464</b>	<b>(8,292,566)</b>	<b>(21,738,947)</b>
<b>Cash flows from financing activities</b>						
Proceeds from issue of redeemable participating shares	10,436,651	630	262,943	491	9,077,543	61,832,235
Payments on redemption of redeemable participating shares	(24,593,204)	-	(591,078)	-	-	(33,589,529)
<b>Net cash flows (used in)/provided by financing activities</b>	<b>(14,156,553)</b>	<b>630</b>	<b>(328,135)</b>	<b>491</b>	<b>9,077,543</b>	<b>28,242,706</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(25,869,893)</b>	<b>(70,710)</b>	<b>(458,021)</b>	<b>162,955</b>	<b>784,977</b>	<b>6,503,759</b>
Cash and cash equivalents at beginning of the financial period	32,799,817	343,946	1,203,479	132,119	1,433,960	7,735,458
Effect of exchange rate fluctuations on cash and cash equivalents	-	-	-	-	-	-
<b>Cash and cash equivalents at end of the financial period</b>	<b>6,929,924</b>	<b>273,236</b>	<b>745,458</b>	<b>295,074</b>	<b>2,218,937</b>	<b>14,239,217</b>
<u>Supplemental information:</u>						
Dividend received	2,575	311,337	-	556,027	-	41,911
Interest received	11,207,799	582	281,286	412	708,619	3,366,143
Interest paid	(128,908)	-	-	-	(53,533)	(3,582)

The accompanying notes are an integral part of these Financial Statements.

## PGIM Funds Plc

### Unaudited Statement of Cash Flows for the financial period ended 31 December 2022 (continued)

	PGIM Wadhvani Keynes Systematic Absolute Return Fund US\$	PGIM Global Corporate ESG Bond Fund US\$	PGIM Global Total Return ESG Bond Fund US\$	PGIM Jennison NextGeneration Opportunities Fund US\$	PGIM Emerging Market Hard Currency ESG Debt Fund US\$	PGIM Strategic Income ESG Fund US\$
<b>Cash flows from operating activities</b>						
Net increase/(decrease) for the financial period in net assets attributable to holders of redeemable participating shares	7,335,970	(311,833)	(1,653,117)	(628,202)	2,212,824	125,652
<b>Adjustments for:</b>						
Movement in cash held with brokers as collateral	11,763,030	-	1,009,000	-	-	-
Movement in cash (due to)/held with brokers and counterparties for open financial derivative instruments	(2,718,787)	11,600	(465,713)	-	873,526	63,329
Movement in financial assets	(49,224,568)	42,958	(15,420,404)	1,232,437	(29,602,199)	1,346,002
Movement in derivatives	(2,057,241)	306,712	(2,030,922)	-	(710,711)	156,461
(Increase)/decrease in receivables	(187,939)	(76,503)	(411,890)	(50,288)	(492,659)	16,416
Increase/(decrease) in payables	23,901	(1,760)	79,453	(9,354)	444,503	(15,038)
<b>Net cash (used in)/provided by operating activities</b>	<b>(35,065,634)</b>	<b>(28,826)</b>	<b>(18,893,593)</b>	<b>544,593</b>	<b>(27,274,716)</b>	<b>1,692,822</b>
<b>Cash flows from financing activities</b>						
Proceeds from issue of redeemable participating shares	68,495,702	383,371	22,988,191	-	27,191,988	653
Payments on redemption of redeemable participating shares	(37,388,352)	(366,511)	(4,782,304)	-	-	-
<b>Net cash flows provided by financing activities</b>	<b>31,107,350</b>	<b>16,860</b>	<b>18,205,887</b>	<b>-</b>	<b>27,191,988</b>	<b>653</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(3,958,284)</b>	<b>(11,966)</b>	<b>(687,706)</b>	<b>544,593</b>	<b>(82,728)</b>	<b>1,693,475</b>
Cash and cash equivalents at beginning of the financial period	9,263,437	173,404	3,346,838	1,561,309	2,519,267	1,039,349
Effect of exchange rate fluctuations on cash and cash equivalents	-	-	-	-	-	-
<b>Cash and cash equivalents at end of the financial period</b>	<b>5,305,153</b>	<b>161,438</b>	<b>2,659,132</b>	<b>2,105,902</b>	<b>2,436,539</b>	<b>2,732,824</b>
<b>Supplemental information:</b>						
Dividend received	-	-	155	27,234	-	-
Interest received	1,009,826	275,508	844,842	3,490	1,370,584	391,049
Interest paid	(6,092)	(4,241)	(27,907)	-	(6,863)	(1,133)

The accompanying notes are an integral part of these Financial Statements.



## PGIM Funds Plc

### Unaudited Statement of Cash Flows for the financial period ended 31 December 2022 (continued)

	<b>Total US\$</b>
<b>Cash flows from operating activities</b>	
Net decrease for the financial period in net assets attributable to holders of redeemable participating shares	(441,703,543)
<b>Adjustments for:</b>	
Movement in cash held with brokers as collateral	28,498,641
Movement in cash (due to) brokers and counterparties for open financial derivative instruments	(2,794,424)
Movement in financial assets	958,121,993
Movement in derivatives	(68,149,234)
(Increase) in receivables	(2,203,839)
Increase in payables	4,566,836
<b>Net cash provided by operating activities</b>	<b>476,336,430</b>
<b>Cash flows from financing activities</b>	
Proceeds from issue of redeemable participating shares	966,406,952
Payments on redemption of redeemable participating shares	(1,560,466,339)
<b>Net cash flows (used in) financing activities</b>	<b>(594,059,387)</b>
<b>Net (decrease) in cash and cash equivalents</b>	<b>(117,722,957)</b>
Cash and cash equivalents at beginning of the financial period	359,204,315
Effect of exchange rate fluctuations on cash and cash equivalents	(364,104)
<b>Cash and cash equivalents at end of the financial period</b>	<b>241,117,254</b>
<u>Supplemental information:</u>	
Dividend received	11,859,272
Interest received	142,320,811
Interest paid	(2,109,988)

The accompanying notes are an integral part of these Financial Statements.

# PGIM Funds Plc

## Notes to the Condensed Financial Statements for the financial period ended 31 December 2023

### 1. General information

The Company is incorporated as an Irish open-ended umbrella investment company with segregated liability between Sub-Funds (the "Sub-Funds"). The Company is authorised by the Central Bank of Ireland (the "Central Bank") as a UCITS (Undertaking for Collective Investment in Transferable Securities) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities Regulations, 2011 (as amended) and Central Bank (Supervision and Enforcement) Act, 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 (the "Central Bank UCITS Regulations"). The registered office of the Company is Second Floor, 5 Earlsfort Terrace, Dublin 2, Ireland.

The Company was established and incorporated on 18 July 2013 and authorised by the Central Bank on 27 November 2013.

PGIM Investments (Ireland) Limited, (the "Management Company") was appointed on 16 December 2022 as the Company's UCITS Management Company. The Management Company is authorised and regulated by the Central Bank.

The Articles of Association of the Company provide that the Company may offer separate Sub-Funds. Each Sub-Fund will have a distinct portfolio of investments.

The Company, with the prior approval of the Central Bank, may from time to time create additional Sub-Funds, the investment policies and objectives for which shall be outlined in the relevant Supplement, together with details of the initial offer period, the initial subscription price for each share and such other relevant information in relation to the additional funds as the Directors may deem appropriate, or the Central Bank requires, to be included. The Company has obtained the approval of the Central Bank for the establishment of the following Sub-Funds:

#### Sub-Fund

PGIM US Corporate Bond Fund  
PGIM Emerging Market Corporate ESG Bond Fund  
PGIM European High Yield Bond Fund  
PGIM Emerging Market Local Currency Debt Fund  
PGIM Global Total Return Bond Fund  
PGIM Jennison Global Equity Opportunities Fund  
PGIM Global Select Real Estate Securities Fund  
PGIM Global Corporate Bond Fund  
PGIM Broad Market U.S. High Yield Bond Fund  
PGIM Global High Yield ESG Bond Fund  
PGIM European High Yield ESG Bond Fund  
PGIM Multi Asset Credit Fund  
PGIM Jennison U.S. Growth Fund  
PGIM Emerging Market Hard Currency Debt Fund  
PGIM Intermediate Duration US Corporate Bond Fund  
PGIM Jennison Emerging Markets Equity Fund  
PGIM Quant Solutions Emerging Markets Equity Fund  
PGIM Absolute Return Bond Fund  
PGIM Emerging Market Blend Debt Fund  
PGIM Quant Solutions Global Equity Fund  
PGIM European Corporate ESG Bond Fund  
PGIM Emerging Market Total Return Bond Fund  
PGIM Global High Yield Bond Fund  
PGIM Wadhvani Keynes Systematic Absolute Return Fund  
PGIM Global Corporate ESG Bond Fund  
PGIM Global Total Return ESG Bond Fund  
PGIM Jennison NextGeneration Opportunities Fund  
PGIM Emerging Market Hard Currency ESG Debt Fund  
PGIM Strategic Income ESG Fund  
PGIM Jennison Carbon Solutions Equity Fund

# PGIM Funds Plc

## Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

### 1. General information (continued)

All active share classes of the active Sub-Funds are listed on the Global Exchange Market of the Irish Stock Exchange, which operates under the business name Euronext Dublin, except for the PGIM Emerging Market Hard Currency ESG Debt Fund and USD II Accumulation Class of the PGIM Jennison Global Equity Opportunities Fund. Further, since the commencement of the Russia/Ukraine conflict in early 2022, the Company has not been in a position to list new active share classes of those active Sub-Funds that have the ability to invest in Russia.

As at 31 December 2023, the Company had thirty active Sub-Funds, each with shares issued and outstanding details of which are as follows:

Sub-Fund	Share Class	Launch Date
PGIM US Corporate Bond Fund*	EUR-Hedged A Accumulation	27 March 2017
	EUR-Hedged I Accumulation	25 February 2016
	EUR-Hedged P Accumulation	30 January 2020
	GBP-Hedged I Distribution	12 January 2018
	NOK-Hedged A Accumulation	22 June 2017
	NOK-Hedged I Accumulation	14 January 2014
	SEK-Hedged A Accumulation	27 March 2017
	USD A Accumulation	29 January 2018
	USD I Accumulation	09 March 2015
	USD I Distribution	06 December 2019
	USD P Accumulation	16 July 2018
	USD T Accumulation	23 March 2018
	USD T Distribution	31 May 2019
PGIM Emerging Market Corporate ESG Bond Fund*	CHF-Hedged I Accumulation	04 October 2021
	DKK-Hedged I Accumulation	04 October 2021
	EUR-Hedged I Accumulation	12 January 2018
	GBP-Hedged I Distribution	12 January 2018
	NOK-Hedged I Accumulation	04 October 2021
	SEK-Hedged I Accumulation	04 October 2021
	USD A Accumulation	29 January 2018
	USD I Accumulation	01 August 2014
PGIM European High Yield Bond Fund*	EUR A Accumulation	23 February 2023
	EUR I Accumulation	15 April 2016
	EUR P Accumulation	23 February 2023
	GBP-Hedged I Accumulation	21 June 2022
	USD-Hedged I Accumulation	01 August 2014
	USD-Hedged P Accumulation	13 December 2019
	USD I Accumulation	03 November 2014
PGIM Emerging Market Local Currency Debt Fund*	EUR I Accumulation	29 January 2018
	GBP I Accumulation	21 June 2022
	GBP I Distribution	29 January 2018
	USD A Accumulation	29 January 2018
	USD I Accumulation	03 November 2014
	CAD Currency Exposure I Accumulation	27 April 2015
PGIM Global Total Return Bond Fund*	CHF-Hedged I Accumulation	28 September 2018
	EUR-Hedged A Accumulation	06 November 2020
	EUR-Hedged I Accumulation	28 September 2018
	GBP-Hedged I Distribution	28 September 2018
	NOK-Hedged I Accumulation	23 May 2020
	SGD-Hedged A Distribution	24 February 2021
	USD Currency Exposure I Accumulation	31 January 2017
	USD Currency Exposure I Distribution	01 October 2018
	USD I Accumulation	31 January 2017
	USD P Accumulation	28 September 2018
	YEN-Hedged I Accumulation	25 February 2020

# PGIM Funds Plc

## Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

### 1. General information (continued)

Sub-Fund	Share Class	Launch Date	
PGIM Jennison Global Equity Opportunities Fund**	EUR I Accumulation	04 June 2019	
	EUR M Accumulation	05 November 2020	
	EUR P Accumulation	26 September 2019	
	EUR-Hedged I Accumulation	05 November 2020	
	GBP I Accumulation	24 June 2022	
	GBP II Accumulation	30 November 2022	
	GBP I Distribution	21 November 2017	
	GBP-Hedged I Distribution	08 May 2017	
	NOK I Accumulation	06 May 2022	
	USD A Accumulation	22 December 2017	
	USD I Accumulation	20 March 2017	
	USD II Accumulation	05 August 2015	
	USD M Accumulation	05 November 2020	
	USD P Accumulation	16 July 2018	
	USD T Accumulation	28 May 2019	
PGIM Global Select Real Estate Securities Fund**	EUR A Accumulation	08 April 2016	
	EUR I Accumulation	15 May 2020	
	EUR-Hedged A Distribution	07 August 2020	
	EUR-Hedged I Accumulation	15 May 2020	
	EUR-Hedged I Distribution	22 October 2021	
	GBP A Distribution	08 April 2016	
	GBP I Distribution	08 April 2016	
	USD A Accumulation	08 April 2016	
	USD A Distribution	07 August 2020	
	USD I Accumulation	10 December 2015	
	USD I Distribution	07 July 2020	
	USD P Accumulation	13 February 2019	
	USD R Accumulation	15 September 2023	
	PGIM Global Corporate Bond Fund*	CHF-Hedged I Accumulation	28 April 2016
		DKK-Hedged I Accumulation	23 June 2017
EUR Currency Exposure I Accumulation		31 August 2023	
EUR-Hedged A Accumulation		27 March 2017	
EUR-Hedged I Accumulation		05 August 2016	
EUR-Hedged P Accumulation		11 February 2019	
GBP-Hedged I Accumulation		28 October 2016	
GBP-Hedged I Distribution		15 October 2018	
NOK-Hedged A Accumulation		11 June 2018	
NOK-Hedged I Accumulation		11 February 2016	
SEK-Hedged A Accumulation		27 March 2017	
SEK-Hedged I Accumulation		19 May 2021	
SGD-Hedged I Accumulation		01 October 2020	
USD A Accumulation		29 January 2018	
USD I Accumulation		19 May 2017	
USD I Distribution	21 January 2020		
USD P Accumulation	16 July 2018		
YEN-Hedged I Accumulation	03 April 2017		

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 1. General information (continued)

Sub-Fund	Share Class	Launch Date	
PGIM Broad Market U.S. High Yield Bond Fund*	CAD-Hedged I Accumulation	27 February 2023	
	CHF-Hedged A Accumulation	22 December 2022	
	CHF-Hedged S Accumulation	22 December 2022	
	CHF-Hedged S Distribution	22 December 2022	
	EUR-Hedged A Accumulation	22 December 2022	
	EUR-Hedged I Accumulation	29 November 2017	
	EUR-Hedged I Distribution	17 September 2021	
	EUR-Hedged P Accumulation	30 January 2020	
	EUR-Hedged S Accumulation	22 December 2022	
	EUR-Hedged W Accumulation	18 May 2018	
	EUR-Hedged W Distribution	29 April 2021	
	GBP-Hedged I Accumulation	21 June 2022	
	GBP-Hedged S Accumulation	22 December 2022	
	GBP-Hedged I Distribution	12 January 2018	
	GBP-Hedged S Distribution (Q)	30 January 2023	
	GBP Hedged W Accumulation	01 December 2023	
	GBP-Hedged W Distribution	18 May 2018	
	SEK-Hedged A Accumulation	21 April 2021	
	SEK-Hedged W Accumulation	19 May 2021	
	USD A Accumulation	29 January 2018	
	USD A Distribution	17 September 2021	
	USD I Accumulation	11 August 2016	
	USD I Distribution	22 April 2020	
	USD P Accumulation	16 July 2018	
	USD S Accumulation	22 December 2022	
	USD T Accumulation	04 February 2021	
	USD S Distribution	22 December 2022	
	USD T Distribution	04 February 2021	
	USD W Accumulation	18 May 2018	
	USD W Distribution	23 August 2019	
USD Y Accumulation	29 August 2019		
YEN-Hedged I Accumulation	25 June 2021		
PGIM Global High Yield ESG Bond Fund*	CHF-Hedged I Accumulation	04 October 2021	
	EUR-Hedged A Accumulation	23 February 2023	
	EUR-Hedged I Accumulation	18 August 2016	
	EUR-Hedged P Accumulation	23 February 2023	
	EUR-Hedged W Accumulation	22 September 2022	
	GBP-Hedged I Distribution	12 January 2018	
	USD I Accumulation	12 January 2018	
PGIM European High Yield ESG Bond Fund*	CHF-Hedged I Accumulation	04 October 2021	
	DKK-Hedged I Accumulation	04 October 2021	
	EUR I Accumulation	18 August 2016	
	EUR I Distribution (Q)	24 October 2023	
	GBP-Hedged I Distribution	04 October 2021	
	NOK-Hedged I Accumulation	04 October 2021	
	SEK-Hedged I Accumulation	04 October 2021	
	USD-Hedged I Accumulation	04 October 2021	
	EUR-Hedged I Accumulation	12 January 2018	
	EUR-Hedged P Accumulation	30 January 2020	
PGIM Multi Asset Credit Fund*	EUR-Hedged P Distribution (Q)	15 March 2023	
	GBP-Hedged I Distribution	29 January 2018	
	USD A Accumulation	23 February 2023	
	USD I Accumulation	26 September 2016	
	USD I Distribution	21 June 2022	
	USD P Distribution	21 June 2022	
	PGIM Jennison U.S. Growth Fund**	EUR A Accumulation	22 December 2017
		EUR I Accumulation	22 December 2017
		GBP I Distribution	22 December 2017
		USD A Accumulation	22 December 2017
USD I Accumulation		19 October 2016	
USD P Accumulation		23 January 2018	

# PGIM Funds Plc

## Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

### 1. General information (continued)

Sub-Fund	Share Class	Launch Date
PGIM Emerging Market Hard Currency Debt Fund*	AUD-Hedged I Accumulation	12 December 2019
	CAD-Hedged I Accumulation	07 February 2019
	DKK-Hedged I Accumulation	19 October 2022
	EUR-Hedged A Accumulation	28 January 2022
	EUR-Hedged I Distribution	18 February 2022
	EUR-Hedged P Accumulation	28 January 2022
	GBP-Hedged I Accumulation	14 February 2020
	SGD-Hedged I Accumulation	01 October 2020
	USD A Accumulation	29 January 2018
	USD I Accumulation	01 November 2016
	USD II Accumulation	17 July 2023
	USD P Accumulation	16 July 2018
	PGIM Intermediate Duration US Corporate Bond Fund*	YEN-Hedged I Accumulation
NOK-Hedged I Accumulation		03 November 2016
PGIM Jennison Emerging Markets Equity Fund**	USD I Accumulation	11 July 2019
	EUR I Accumulation	10 November 2021
	EUR W Accumulation	07 August 2020
	GBP I Distribution	09 March 2022
	GBP W Accumulation	07 August 2020
	USD A Accumulation	22 December 2017
	USD I Accumulation	30 November 2016
PGIM Quant Solutions Emerging Markets Equity Fund**	USD P Accumulation	16 July 2018
	USD W Accumulation	07 August 2020
	CHF P Accumulation	24 September 2019
	EUR I Accumulation	27 May 2020
	EUR P Accumulation	24 September 2019
	USD A Accumulation	15 December 2017
	USD I Accumulation	26 September 2017
PGIM Absolute Return Bond Fund*	USD P Accumulation	24 September 2019
	CAD-Hedged I Accumulation	02 April 2020
	EUR-Hedged I Accumulation	16 February 2018
	GBP-Hedged I Accumulation	13 September 2019
	GBP-Hedged I Distribution	16 February 2018
	USD I Accumulation	31 January 2018
	USD P Accumulation	16 July 2018
	YEN-Hedged I Accumulation	09 October 2020
	YEN-Hedged II Accumulation	01 August 2018
	CAD-Hedged I Accumulation	17 February 2021
PGIM Emerging Market Blend Debt Fund*	USD I Accumulation	30 August 2018
	CHF I Accumulation	24 September 2019
PGIM Quant Solutions Global Equity Fund **	CHF P Accumulation	25 October 2018
	EUR I Accumulation	24 September 2019
	EUR P Accumulation	25 October 2018
	GBP I Distribution	23 October 2018
	USD I Accumulation	24 September 2019
	USD P Accumulation	25 October 2018
	CHF-Hedged I Accumulation	04 December 2018
PGIM European Corporate ESG Bond Fund*	DKK-Hedged I Accumulation	04 October 2021
	EUR I Accumulation	30 November 2018
	GBP-Hedged I Distribution	04 December 2018
	NOK-Hedged I Accumulation	04 October 2021
	SEK-Hedged I Accumulation	04 October 2021
	USD-Hedged I Accumulation	04 December 2018
	AUD-Hedged I Accumulation	28 March 2019
PGIM Emerging Market Total Return Bond Fund*	CHF-Hedged I Accumulation	28 March 2019
	EUR-Hedged I Accumulation	28 March 2019
	GBP-Hedged I Distribution	28 March 2019
	USD I Accumulation	26 March 2019

# PGIM Funds Plc

## Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

### 1. General information (continued)

Sub-Fund	Share Class	Launch Date
PGIM Global High Yield Bond Fund*	CHF-Hedged I Accumulation	12 September 2019
	EUR-Hedged A Accumulation	23 February 2023
	EUR-Hedged I Accumulation	12 September 2019
	EUR-Hedged P Accumulation	23 February 2023
	GBP-Hedged I Accumulation	27 July 2022
	GBP-Hedged I Distribution	12 September 2019
	GBP-Hedged W Accumulation	27 July 2022
	GBP-Hedged W Distribution	27 July 2022
	USD I Accumulation	10 September 2019
	PGIM Wadhvani Keynes Systematic Absolute Return Fund***	AUD-Hedged I Accumulation
AUD-Hedged I Distribution		27 October 2021
AUD-Hedged P Accumulation		31 March 2020
CHF-Hedged A Accumulation		31 March 2020
CHF-Hedged I Accumulation		26 September 2019
CHF-Hedged P Accumulation		26 September 2019
EUR-Hedged A Accumulation		31 March 2020
EUR-Hedged I Accumulation		26 September 2019
EUR-Hedged P Accumulation		26 September 2019
GBP-Hedged I Accumulation		24 October 2019
GBP-Hedged I Distribution		26 September 2019
SEK-Hedged I Accumulation		15 May 2023
USD A Accumulation		31 March 2020
USD I Accumulation		24 September 2019
USD P Accumulation		26 September 2019
PGIM Global Corporate ESG Bond Fund*		YEN-Hedged I Accumulation
	CHF-Hedged I Accumulation	30 June 2020
	EUR-Hedged I Accumulation	30 June 2020
	GBP-Hedged I Distribution	30 June 2020
	USD I Accumulation	29 June 2020
PGIM Global Total Return ESG Bond Fund*	CHF-Hedged I Accumulation	26 February 2021
	EUR-Hedged I Accumulation	26 February 2021
	GBP-Hedged I Distribution	26 February 2021
	NOK-Hedged I Accumulation	26 February 2021
	SEK-Hedged A Accumulation	25 March 2022
	USD Currency Exposure I Accumulation	26 February 2021
	USD I Accumulation	25 February 2021
	CHF I Accumulation	02 September 2021
PGIM Jennison NextGeneration Opportunities Fund**	EUR I Accumulation	02 September 2021
	GBP I Distribution	02 September 2021
	USD I Accumulation	31 August 2021
	CHF-Hedged I Accumulation	17 December 2021
PGIM Emerging Market Hard Currency ESG Debt Fund*	DKK-Hedged I Accumulation	17 December 2021
	EUR-Hedged I Accumulation	17 December 2021
	EUR-Hedged I Distribution	11 July 2022
	GBP-Hedged I Distribution	17 December 2021
	NOK-Hedged I Accumulation	17 December 2021
	USD I Accumulation	15 December 2021
	CHF-Hedged I Accumulation	20 December 2021
	CHF-Hedged P Accumulation	20 December 2021
PGIM Strategic Income ESG Fund*	EUR-Hedged I Accumulation	20 December 2021
	EUR-Hedged P Accumulation	20 December 2021
	GBP-Hedged I Distribution	20 December 2021
	USD I Accumulation	16 December 2021
	USD I Distribution	20 December 2021
	USD P Accumulation	20 December 2021
	CHF I Accumulation	11 August 2023
	EUR I Accumulation	11 August 2023
	GBP I Accumulation	11 August 2023
	GBP I Distribution (Q)	11 August 2023
PGIM Jennison Carbon Solutions Equity Fund**	GBP W Accumulation	11 August 2023
	USD I Accumulation	10 August 2023

\*Fixed Income Sub-Funds.

\*\*Equity Sub-Funds.

\*\*\*Alternative Sub-Fund.

**Notes to the Condensed Financial Statements  
for the financial period ended 31 December 2023 (continued)**

**2. Significant accounting policies**

**Basis of preparation**

These condensed interim financial statements for the financial period ended 31 December 2023 have been prepared in accordance with IAS 34 'Interim Financial Reporting' issued by the Financial Reporting Council and the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations, 2019 (as amended). As a result, these condensed interim financial statements should be read in conjunction with the annual report and audited financial statements for the financial year ended 30 June 2023, which were prepared in accordance with International Financial Reporting Standards ("IFRS") and interpretations adopted by the International Accounting Standards Board ("IASB"), the Irish Companies Act, 2014 and the UCITS Regulations together with the listing rules of the ISE as applicable to companies reporting under IFRS. The accounting policies and methods of calculation applied in these condensed interim financial statements are consistent with those applied in the annual audited financial statements for the financial year ended 30 June 2023.

The condensed interim financial statements as at 31 December 2023 are unaudited. We note that the statutory auditor's report in the audited year end financial statements as at 30 June 2023 was unqualified.

These condensed interim financial statements are not the statutory financial statements of the Company and are prepared in order to meet regulatory requirements. The statutory financial statements of the Company are those for the annual period ending 30 June of each year. The financial statements of the Sub-Funds are presented in their base currency, the U.S. Dollar and Euro (the "presentation currency") rounded to the nearest U.S. Dollar and Euro. The combined totals shown in the financial statements are presented in U.S. Dollar.

The accounting policies have been applied consistently by the Company throughout the financial period.

**New standards, amendments and interpretations issued and effective for the financial period beginning on or after 1 July 2023**

- Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2).
- Definition of Accounting Estimates (Amendments to IAS 8).
- Deferred Tax related to Assets and Liabilities arising from a Single Transaction (Amendments to IAS 12).
- International tax reform – Pillar II Model rules (amendments to IAS 12).

The new standards are not expected to impact the financial statements.

There are no other new standards, amendments or interpretations issued and effective for the financial period beginning 1 July 2023 that have a significant impact on the Company's financial position, performance or disclosures in its financial statements.

**New standards, amendments and interpretations issued but not effective for the financial period beginning 1 July 2023 and not early adopted**

The following new amended standards and interpretations are not expected to have a significant impact on the Company's financial statements.

- Classification of Liabilities as Current or Non-Current (Amendments to IAS 1).
- IFRS S1 - General Requirements for Disclosure of Sustainability-related Financial Information.

There are no other new standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on the Company.

**3. Derivatives**

The Company may employ techniques and instruments including but not limited to futures, options, forward contracts, contracts for difference and swaps (described below) relating to transferable securities and/or other financial instruments in which it invests for efficient portfolio management purposes and for investment purposes.

**(i) Forward foreign exchange contracts**

Forward foreign exchange contracts are recognised at fair value on the date on which a forward foreign exchange contract is entered into and are subsequently re-measured at their fair value. The fair value of open forward foreign exchange contracts is calculated as the difference between the contracted rate and the current forward rate that would close out the contract on the Statement of Financial Position date. All forward foreign exchange contracts are carried as assets when fair value is positive and as liabilities when fair value is negative.

The best evidence of fair value of a forward foreign exchange contract at initial recognition is the transaction price. Subsequent changes in the fair value of any forward foreign exchange contract are recognised immediately in the Statement of Comprehensive Income, if any.

**(ii) Swap contracts**

The fair value of swaps is the estimated amount that would be received or paid to terminate the swap at the financial year end date, taking into account current interest rates and the current creditworthiness of the swap counterparties. Gain and loss on swap contracts are recognised in the Statement of Comprehensive Income. Certain Sub-Funds may enter into interest rate, total return, credit default and currency swap contracts.

Interest rate swap contracts involve the exchange by a Sub-Fund with another party of their respective commitments to pay or receive interest, e.g. an exchange of floating rate payments for fixed rate payments with respect to a notional amount of principal.

Total return swap contracts involve a commitment by one party in the contracts to pay interest in exchange for a market-linked return, both based on notional amounts. To the extent that the total return of the security or index underlying the transaction exceeds or falls short of the offsetting interest rate obligation, the relevant Sub-Fund will receive a payment from or make a payment to the counterparty, respectively.

In a credit default swap contract, one party makes payments to another party in exchange for the right to receive a specified return (or to put a security) if a credit event (e.g. default or a similar event) occurs with respect to a reference entity or entities. Certain Sub-Funds may use credit



# PGIM Funds Plc

## Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

### 3. Derivatives (continued)

#### (ii) Swap contracts (continued)

default swap contracts to provide a measure of protection against defaults of sovereign or corporate issuers (i.e. to reduce risk where the Sub-Fund owns or has exposure to the issuer) or to take an active long or short position with respect to the likelihood of a particular issuer's default. The maximum exposure the Company has in selling credit protection is equal to the notional amount of such credit default swap contracts.

For credit default swap contracts on asset-backed securities, a credit event may be triggered by various occurrences, which may include an issuer's failure to pay principal, maturity extension, rating downgrade or write-down. For credit default swap contracts on corporate or sovereign issuers, a credit event may be triggered by occurrences such as an issuer's bankruptcy, failure to pay interest or principal, repudiation/moratorium and/or restructuring. The gains or losses are recognised in the Statement of Comprehensive Income, if any.

A currency swap is an interest rate swap in which the cash flows are in different currencies. Upon initiation of a currency swap, the counterparties make an initial exchange of notional principals in the two currencies. During the life of the swap, each party pays interest (in the currency of the principal received) to the other. At the maturity of the swap, the parties make a final exchange of the initial principal amounts, reversing the initial exchange at the same spot rate.

#### (iii) Options

The premium on purchased put options exercised is subtracted from the proceeds of the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on purchased call options exercised is included in determining initial fair value of the securities or foreign currency purchased. Premiums paid from the purchase of options which expire unexercised are treated as realised loss.

The premium on written call options exercised is added to the proceeds from the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on written put options exercised is included in determining initial fair value of securities or foreign currencies purchased. Premiums received from written options which expire unexercised are treated as realised gain.

Options that traded on a recognised market are valued at the last traded price on that market on the valuation date. For options that are not traded on a recognised market, the value is determined by reference to a price from a counterparty or broker on a given valuation date.

#### (iv) Swaptions

A swaption is an option that grants the right, with no obligation, to enter into an underlying swap on pre-agreed terms. A payer swaption gives the owner of the swaption the right to enter into a swap where they pay the fixed leg and receive the floating leg. A receiver swaption gives the owner of the swaption the right to enter into a swap where they pay the floating leg and receive the fixed leg.

Premiums paid for the purchase of swaptions which expire unexercised are treated on the expiration date as realised losses. If a purchased payer swaption is exercised, the premium is subtracted from the proceeds of the underlying swap in determining whether the relevant Sub-Fund has realised a gain or a loss. If a purchased receiver swaption is exercised, the premium is added to the cost basis of the floating rate investment that has been 'swapped'.

When a swaption is written, an amount equal to the premium received by the relevant Sub-Fund is recorded as a liability and is subsequently adjusted to the current market value of the swaption written. Premiums received from written swaptions that expire unexercised are treated by the relevant Sub-Fund on the expiration date as realised gains. If a written swaption is exercised, the premium is added to the proceeds of the underlying swap in determining whether the relevant Sub-Fund has realised a gain or a loss.

#### (v) Futures contracts

A futures contract is an agreement between two parties to buy and sell a security or currency at a specific price or rate at a future date. The daily change in contract value is recorded as an unrealised gain or loss and is recognised as a realised gain or loss when the contract is closed. Gain and loss on futures contracts are recognised in the Statement of Comprehensive Income.

Futures contracts are generally valued at the settlement price established at the close of business each day by the board of trade or exchange on which they are traded.

#### (vi) Exchange traded investments

Equity securities, including common stocks, listed preferred stock, exchange-traded funds, and financial derivative instruments such as futures contracts and option contracts, that are traded on a regulated market are valued at the last reported sales price and official settlement price, as applicable. To the extent these securities and financial derivative instruments are actively traded they are categorised as Level 1 within the fair value hierarchy.

#### (vii) Time deposits

Time deposits with maturity dates of three months or less are disclosed in the Statement of Financial Position as deposits with credit institutions.

#### (viii) Money Market Instruments

The Sub-Funds may invest in short-term investments, including money market funds and overnight deposits, for which maturities are typically three days or less. As at 31 December 2023 money market instruments are only held on PGIM Wadhvani Keynes Systematic Absolute Return Fund which launched on 24 September 2019.

### 4. Related party transactions

#### Authorised

The authorised share capital of the Company is €300,002 represented by 300,002 Subscriber Shares of no par value issued at €1 each and 500,000,000,000 shares of no par value.

# PGIM Funds Plc

## Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

### 4. Related party transactions (continued)

#### Subscriber shares

Subscriber shares issued amount to €2, being 2 subscriber shares of €1 each. These subscriber shares were issued for the purposes of the incorporation of the Company, with one subscriber share each being legally and beneficially owned by PGIM Limited and PGIM Financial Limited. The subscriber shares entitle the Shareholders holding them to attend and vote at all meetings of the Company but they are not entitled to participate in the dividends or net assets of any of the Sub-Funds. The subscriber shares do not form part of the NAV of the Company and are thus disclosed in the financial statements by way of this note only.

#### Management Company

The Management Company was authorised by the Central Bank of Ireland on 14 December 2022 pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended as a UCITS management company. Effective 16 December 2022, it was appointed by the Company as its UCITS management company. The Management Company is a wholly owned subsidiary of PGIM Financial Limited and of its indirect ultimate parent, Prudential Financial Inc.

Prior to the appointment of the Management Company, investment management fees were paid directly to the Investment Manager by the Company. From the date of the appointment of the Management Company to 30th November 2023, the Company paid a single fee to the Management Company (the "Management Fee") which in turn paid the Investment Manager its fees. From 1st December 2023 onwards, the Management Fee is allocated between the Management Company and the Investment Manager as agreed between these parties from time to time, and payment is made directly from the Company to the relevant parties together with any reasonable out-of-pocket expenses thereon.

The total Management Company fee for the financial period ended 31 December 2023 was US\$17,803,089 (31 December 2022: US\$974,847) of which US\$3,039,580 (30 June 2023: US\$2,681,717) was payable at the financial period end.

#### Investment Manager

The Company appointed PGIM, Inc. (the "Investment Manager"), a corporation formed under the laws of the U.S. State of New Jersey to implement the investment strategies as specified in the Prospectus and the Supplement. The Investment Manager acts as the Investment Manager of the Company through its public fixed income unit known as PGIM Fixed Income and PGIM Real Estate. The Investment Manager is a registered investment adviser with the United States Securities and Exchange Commission ("SEC") and is also registered with the U.S. Commodity Futures Trading Commission as a commodity trading advisor and a commodity pool operator and is a member of the National Futures Association.

PGIM, Inc. is the principal asset management business of Prudential Financial, Inc. of the United States ("PGIM Financial"). PGIM Financial and its affiliates provide insurance and financial services throughout the world. Prudential Financial, Inc. of the United States is not affiliated in any manner with Prudential plc, incorporated in the United Kingdom, or with Prudential Assurance Company, a subsidiary of M&G plc, incorporated in the United Kingdom.

PGIM Limited, an affiliate of the Investment Manager, has been appointed as a Sub-Investment Manager with respect to PGIM Emerging Market Corporate ESG Bond Fund, PGIM European High Yield Bond Fund, PGIM Emerging Market Local Currency Debt Fund, PGIM Global Total Return Bond Fund, PGIM Global Corporate Bond Fund, PGIM Broad Market U.S. High Yield Bond Fund, PGIM Global High Yield ESG Bond Fund, PGIM European High Yield ESG Bond Fund, PGIM Multi Asset Credit Fund, PGIM Emerging Market Hard Currency Debt Fund, PGIM Absolute Return Bond Fund, PGIM Emerging Market Blend Debt Fund, PGIM European Corporate ESG Bond Fund, PGIM Emerging Market Total Return Bond Fund, PGIM Global High Yield Bond Fund, PGIM Global Corporate ESG Bond Fund, PGIM US Corporate Bond Fund, PGIM Intermediate Duration US Corporate Bond Fund, PGIM Global Total Return ESG Bond Fund, PGIM Emerging Market Hard Currency ESG Debt Fund and PGIM Strategic Income ESG Fund. PGIM Limited is registered with the SEC and is also authorised and regulated by the Financial Conduct Authority of the United Kingdom ("FCA").

PGIM Real Estate, whose United States business operates as a unit within the Investment Manager and whose UK business operates through PGIM Real Estate (UK) Limited, provides investment advisory services with respect to the PGIM Global Select Real Estate Securities Fund. PGIM Real Estate (UK) Limited is authorised and regulated by the FCA.

PGIM Quantitative Solutions LLC, an affiliate of the Investment Manager, has been appointed as a Sub-Investment Manager with respect to PGIM Quant Solutions Emerging Markets Equity Fund and PGIM Quant Solutions Global Equity Fund. PGIM Quantitative Solutions LLC is registered with the SEC.

Jennison Associates LLC, an affiliate of the Investment Manager, has been appointed as a Sub-Investment Manager with respect to PGIM Jennison Global Equity Opportunities Fund, PGIM Jennison U.S. Growth Fund, PGIM Jennison Carbon Solutions Equity Fund and PGIM Jennison Emerging Markets Equity Fund. Jennison Associates LLC is registered with the SEC.

PGIM Wadhvani LLP, an affiliate of the Investment Manager, has been appointed as a Sub-Investment Manager with respect to PGIM Wadhvani Keynes Systematic Absolute Return Fund. PGIM Wadhvani LLP is authorised and regulated by the FCA and registered with the SEC.

The seed investments for PGIM European High Yield Bond Fund, PGIM Emerging Market Local Currency Debt Fund, PGIM Emerging Market Corporate Bond Fund, PGIM Jennison Global Equity Opportunities Fund, PGIM Jennison U.S. Growth Fund, PGIM Jennison Emerging Markets Equity Fund, PGIM US Corporate Bond Fund, PGIM Quant Solutions Emerging Markets All-Cap Equity Fund, PGIM Multi Asset Credit Fund, PGIM Global Select Real Estate Securities Fund and PGIM QMA Global Small Cap Equity Fund are contributed by affiliates of the Investment Manager, namely PGA European Limited, PGIM European Financing and Strand Investments Limited.

For details of the fees paid to the Investment Manager see "Management Company" section above. The following percentage fees in respect of each class of the Sub-Funds accrue on a daily basis and are payable monthly in arrears out of the net assets of each Sub-Fund as set out below:

Sub-Fund	Share Class	Rate
PGIM US Corporate Bond Fund	EUR-Hedged A Accumulation	0.80%
	EUR-Hedged I Accumulation	0.30%

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 4. Related party transactions (continued)

##### Investment Manager (continued)

Sub-Fund	Share Class	Rate	
PGIM US Corporate Bond Fund (continued)	EUR-Hedged P Accumulation	0.45%	
	GBP-Hedged I Distribution	0.30%	
	NOK-Hedged A Accumulation	0.80%	
	NOK-Hedged I Accumulation	0.30%	
	SEK-Hedged A Accumulation	0.80%	
	USD A Accumulation	0.80%	
	USD I Accumulation	0.30%	
	USD I Distribution	0.30%	
	USD P Accumulation	0.45%	
	USD T Accumulation	1.25%	
	USD T Distribution	1.25%	
	PGIM Emerging Market Corporate ESG Bond Fund	CHF-Hedged I Accumulation	0.55%
		DKK-Hedged I Accumulation	0.55%
EUR-Hedged I Accumulation		0.55%	
GBP-Hedged I Distribution		0.55%	
NOK-Hedged I Accumulation		0.55%	
SEK-Hedged I Accumulation		0.55%	
USD A Accumulation		1.15%	
USD I Accumulation		0.55%	
PGIM European High Yield Bond Fund		EUR A Accumulation	1.15%
	EUR I Accumulation	0.50%	
	EUR P Accumulation	0.65%	
	GBP-Hedged I Accumulation	0.50%	
	USD-Hedged I Accumulation	0.50%	
	USD-Hedged P Accumulation	0.65%	
	PGIM Emerging Market Local Currency Debt Fund	EUR I Accumulation	0.55%
GBP I Accumulation		0.55%	
GBP I Distribution		0.55%	
USD A Accumulation		1.35%	
USD I Accumulation		0.55%	
PGIM Global Total Return Bond Fund		CAD Currency Exposure I Accumulation	0.35%
	CHF-Hedged I Accumulation	0.35%	
	EUR-Hedged A Accumulation	0.90%	
	EUR-Hedged I Accumulation	0.35%	
	GBP-Hedged I Distribution	0.35%	
	NOK-Hedged I Accumulation	0.35%	
	SGD-Hedged A Distribution	0.90%	
	USD Currency Exposure I Accumulation	0.35%	
	USD Currency Exposure I Distribution	0.35%	
	USD I Accumulation	0.35%	
	USD P Accumulation	0.50%	
	YEN-Hedged I Accumulation	0.35%	
	PGIM Jennison Global Equity Opportunities Fund	EUR I Accumulation	0.75%
		EUR M Accumulation	1.10%
		EUR P Accumulation	0.90%
EUR-Hedged I Accumulation		0.75%	
GBP I Accumulation		0.75%	
GBP II Accumulation		0.00%	
GBP I Distribution		0.75%	
GBP-Hedged I Distribution		0.75%	
NOK I Accumulation		0.75%	
USD A Accumulation		1.50%	
USD I Accumulation		0.75%	
USD II Accumulation		0.00%	
USD M Accumulation		1.10%	
USD P Accumulation		0.90%	
USD T Accumulation	1.85%		
PGIM Global Select Real Estate Securities Fund	EUR A Accumulation	1.05%	
	EUR I Accumulation	0.60%	
	EUR-Hedged A Distribution	1.05%	
	EUR-Hedged I Accumulation	0.60%	
	EUR-Hedged I Distribution	0.60%	
	GBP A Distribution	1.05%	
	GBP I Distribution	0.60%	

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 4. Related party transactions (continued)

##### Investment Manager (continued)

Sub-Fund	Share Class	Rate
PGIM Global Select Real Estate Securities Fund (continued)	USD A Accumulation	1.05%
	USD A Distribution	1.05%
	USD I Accumulation	0.60%
	USD I Distribution	0.60%
	USD P Accumulation	0.75%
PGIM Global Corporate Bond Fund	USD R Accumulation	1.70%
	CHF-Hedged I Accumulation	0.30%
	DKK-Hedged I Accumulation	0.30%
	EUR-Hedged A Accumulation	0.80%
	EUR-Hedged I Accumulation	0.30%
	EUR-Hedged P Accumulation	0.45%
	GBP-Hedged I Accumulation	0.30%
	GBP-Hedged I Distribution	0.30%
	NOK-Hedged A Accumulation	0.80%
	NOK-Hedged I Accumulation	0.30%
	SEK-Hedged A Accumulation	0.80%
	SEK-Hedged I Accumulation	0.30%
	SGD-Hedged I Accumulation	0.30%
	USD A Accumulation	0.80%
	USD I Accumulation	0.30%
	USD I Distribution	0.30%
	USD P Accumulation	0.45%
PGIM Broad Market U.S. High Yield Bond Fund	YEN-Hedged I Accumulation	0.30%
	CAD-Hedged I Accumulation	0.50%
	CHF-Hedged A Accumulation	1.15%
	CHF-Hedged S Accumulation	0.30%
	CHF-Hedged S Distribution	0.30%
	EUR-Hedged A Accumulation	1.15%
	EUR-Hedged I Accumulation	0.50%
	EUR-Hedged P Accumulation	0.65%
	EUR-Hedged I Distribution	0.50%
	EUR-Hedged S Accumulation	0.30%
	EUR-Hedged W Accumulation	0.20%
	EUR-Hedged W Distribution	0.20%
	GBP-Hedged I Accumulation	0.50%
	GBP-Hedged I Distribution	0.50%
	GBP-Hedged S Accumulation	0.30%
	GBP-Hedged S Distribution (Q)	0.30%
	GBP-Hedged W Distribution	0.20%
	SEK-Hedged A Accumulation	1.15%
	SEK-Hedged W Accumulation	0.20%
	USD A Accumulation	1.15%
	USD A Distribution	1.15%
	USD I Accumulation	0.50%
	USD I Distribution	0.50%
	USD P Accumulation	0.65%
	USD S Accumulation	0.30%
	USD T Accumulation	1.80%
	USD S Distribution	0.30%
USD T Distribution	1.80%	
USD W Accumulation	0.20%	
USD W Distribution	0.20%	
USD Y Accumulation	0.50%	
PGIM Global High Yield ESG Bond Fund	YEN-Hedged I Accumulation	0.50%
	CHF-Hedged I Accumulation	0.50%
	EUR-Hedged A Accumulation	1.15%
	EUR-Hedged I Accumulation	0.50%
	EUR-Hedged P Accumulation	0.65%
	EUR-Hedged W Accumulation	0.24%
PGIM European High Yield ESG Bond Fund	GBP-Hedged I Distribution	0.50%
	USD I Accumulation	0.50%
	CHF-Hedged I Accumulation	0.50%
	DKK-Hedged I Accumulation	0.50%
	EUR I Accumulation	0.50%

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 4. Related party transactions (continued)

##### Investment Manager (continued)

Sub-Fund	Share Class	Rate	
PGIM European High Yield ESG Bond Fund (continued)	EUR I Distribution (Q)	0.50%	
	GBP-Hedged I Distribution	0.50%	
	NOK-Hedged I Accumulation	0.50%	
	SEK-Hedged I Accumulation	0.50%	
	USD-Hedged I Accumulation	0.50%	
PGIM Multi Asset Credit Fund	EUR-Hedged I Accumulation	0.40%	
	EUR-Hedged P Accumulation	0.55%	
	EUR-Hedged P Distribution (Q)	0.55%	
	GBP-Hedged I Distribution	0.40%	
	USD A Accumulation	1.00%	
	USD I Accumulation	0.40%	
	USD I Distribution	0.40%	
	USD P Distribution	0.55%	
	PGIM Jennison U.S. Growth Fund	EUR A Accumulation	1.55%
		EUR I Accumulation	0.65%
GBP I Distribution		0.65%	
USD A Accumulation		1.55%	
USD I Accumulation		0.65%	
USD P Accumulation		0.80%	
PGIM Emerging Market Hard Currency Debt Fund		AUD-Hedged I Accumulation	0.55%
	CAD-Hedged I Accumulation	0.55%	
	DKK-Hedged I Accumulation	0.55%	
	EUR-Hedged A Accumulation	1.35%	
	EUR-Hedged I Distribution	0.55%	
	EUR-Hedged P Accumulation	0.70%	
	GBP-Hedged I Accumulation	0.55%	
	SGD-Hedged I Accumulation	0.55%	
	USD A Accumulation	1.35%	
	USD I Accumulation	0.55%	
	USD P Accumulation	0.70%	
	YEN-Hedged I Accumulation	0.55%	
	PGIM Intermediate Duration US Corporate Bond Fund	NOK-Hedged I Accumulation	0.30%
		USD I Accumulation	0.30%
PGIM Jennison Emerging Markets Equity Fund	EUR I Accumulation	0.80%	
	EUR P Accumulation	0.95%	
	EUR W Accumulation	0.60%	
	GBP I Distribution	0.80%	
	GBP W Accumulation	0.60%	
	USD A Accumulation	1.60%	
	USD I Accumulation	0.80%	
	USD P Accumulation	0.95%	
	USD W Accumulation	0.60%	
	PGIM Quant Solutions Emerging Markets Equity Fund	CHF P Accumulation	0.90%
EUR I Accumulation		0.75%	
EUR P Accumulation		0.90%	
USD A Accumulation		1.50%	
USD I Accumulation		0.75%	
USD P Accumulation		0.90%	
PGIM Absolute Return Bond Fund		CAD-Hedged I Accumulation	0.40%
	EUR-Hedged I Accumulation	0.40%	
	GBP-Hedged I Accumulation	0.40%	
	GBP-Hedged I Distribution	0.40%	
	USD I Accumulation	0.40%	
	USD P Accumulation	0.55%	
	YEN-Hedged I Accumulation	0.40%	
	YEN-Hedged II Accumulation	0.00%	
PGIM Emerging Market Blend Debt Fund	CAD-Hedged I Accumulation	0.55%	
	USD I Accumulation	0.55%	
PGIM Quant Solutions Global Equity Fund	CHF I Accumulation	0.45%	
	CHF P Accumulation	0.60%	
	EUR I Accumulation	0.45%	
	EUR P Accumulation	0.60%	
	GBP I Distribution	0.45%	
	USD I Accumulation	0.45%	

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 4. Related party transactions (continued)

##### Investment Manager (continued)

Sub-Fund	Share Class	Rate	
PGIM Quant Solutions Global Equity Fund (continued)	USD P Accumulation	0.60%	
	CHF-Hedged I Accumulation	0.30%	
PGIM European Corporate ESG Bond Fund	DKK-Hedged I Accumulation	0.30%	
	EUR I Accumulation	0.30%	
	GBP-Hedged I Distribution	0.30%	
	NOK-Hedged I Accumulation	0.30%	
	SEK-Hedged I Accumulation	0.30%	
	USD-Hedged I Accumulation	0.30%	
	PGIM Emerging Market Total Return Bond Fund	AUD-Hedged I Accumulation	0.55%
		CHF-Hedged I Accumulation	0.55%
		EUR-Hedged I Accumulation	0.55%
		GBP-Hedged I Distribution	0.55%
PGIM Global High Yield Bond Fund	USD I Accumulation	0.55%	
	CHF-Hedged I Accumulation	0.50%	
	EUR-Hedged A Accumulation	1.15%	
	EUR-Hedged I Accumulation	0.50%	
	EUR-Hedged P Accumulation	0.65%	
	GBP-Hedged I Accumulation	0.50%	
	GBP-Hedged I Distribution	0.50%	
	GBP-Hedged W Accumulation	0.21%	
	GBP-Hedged W Distribution	0.21%	
	USD I Accumulation	0.50%	
	PGIM Wadhvani Keynes Systematic Absolute Return Fund	AUD-Hedged I Accumulation	0.75%
		AUD-Hedged I Distribution	0.75%
AUD-Hedged P Accumulation		0.90%	
CHF-Hedged A Accumulation		1.50%	
CHF-Hedged I Accumulation		0.75%	
CHF-Hedged P Accumulation		0.90%	
EUR-Hedged A Accumulation		1.50%	
EUR-Hedged I Accumulation		0.75%	
EUR-Hedged P Accumulation		0.90%	
GBP-Hedged I Accumulation		0.75%	
GBP-Hedged I Distribution		0.75%	
SEK-Hedged I Accumulation		0.75%	
USD A Accumulation		1.50%	
USD I Accumulation		0.75%	
USD P Accumulation		0.90%	
YEN-Hedged I Accumulation		0.75%	
PGIM Global Corporate ESG Bond Fund		CHF-Hedged I Accumulation	0.30%
	EUR-Hedged I Accumulation	0.30%	
	GBP-Hedged I Distribution	0.30%	
	USD I Accumulation	0.30%	
PGIM Global Total Return ESG Bond Fund	CHF-Hedged I Accumulation	0.35%	
	EUR-Hedged I Accumulation	0.35%	
	GBP-Hedged I Distribution	0.35%	
	NOK-Hedged I Accumulation	0.35%	
	SEK-Hedged A Accumulation	0.90%	
	USD Currency Exposure I Accumulation	0.35%	
	USD I Accumulation	0.35%	
	CHF I Accumulation	0.78%	
PGIM Jennison NextGeneration Opportunities Fund	EUR I Accumulation	0.78%	
	GBP I Distribution	0.78%	
	USD I Accumulation	0.78%	
	CHF-Hedged I Accumulation	0.55%	
PGIM Emerging Market Hard Currency ESG Debt Fund	DKK-Hedged I Accumulation	0.55%	
	EUR-Hedged I Accumulation	0.55%	
	EUR-Hedged I Distribution	0.55%	
	GBP-Hedged I Distribution	0.55%	
	NOK-Hedged I Accumulation	0.55%	
	USD I Accumulation	0.55%	
	PGIM Strategic Income ESG Fund	CHF-Hedged I Accumulation	0.45%
		CHF-Hedged P Accumulation	0.60%
EUR-Hedged I Accumulation		0.45%	
EUR-Hedged P Accumulation		0.60%	

# PGIM Funds Plc

## Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

### 4. Related party transactions (continued)

#### Investment Manager (continued)

Sub-Fund	Share Class	Rate
PGIM Strategic Income ESG Fund (continued)	GBP-Hedged I Distribution	0.45%
	USD I Accumulation	0.45%
	USD I Distribution	0.45%
	USD P Accumulation	0.60%
PGIM Jennison Carbon Solutions Equity Fund	CHF I Accumulation	0.75%
	EUR I Accumulation	0.75%
	GBP I Accumulation	0.75%
	GBP I Distribution (Q)	0.75%
	GBP W Accumulation	0.40%
	USD I Accumulation	0.75%

The Investment Manager may elect to waive a portion of its fees with respect to any Sub-Fund of the Company without notice to Shareholders. The Investment Manager did not waive any fees during the financial period under review or during the financial year ended 30 June 2023.

The Investment Manager may, at its discretion, contribute directly towards the expenses attributable to the operations of the Sub-Funds and/or the marketing, distribution and/or sale of shares and the Investment Manager may from time to time at its sole discretion waive part of investment management fees in respect of any particular payment period.

For the financial period ended 31 December 2023, the amount of reimbursed expenses was US\$1,592,406 (31 December 2022: US\$972,683).

PGIM Financial Limited, the parent of PGIM Limited, may from time to time pay costs on behalf of Sub-Funds or share classes of the Company which have not yet launched. These are recoverable costs which are paid back to PGIM Financial Limited upon launch of the relevant Sub-Fund or share class. The costs are in line with the Fees and Expenses section of the relevant Sub-Fund Supplement to the Prospectus.

#### Distributors

PGIM Limited, PGIM (Singapore) PTE. Ltd and Prudential Investment Management Services LLC are affiliates of the Investment Manager.

#### Directors' fees

Vincent Dodd is entitled to an annual fee of €47,500 for his services. Denis Chatterton is entitled to an annual fee of €55,000 for his services. Éilish Finan is entitled to an annual fee of €45,000 for her services. These annual fees are settled quarterly. During the financial period ended 31 December 2023 US\$91,067 (31 December 2022: US\$78,099) was paid and US\$6,362 was owing at 31 December 2023 (30 June 2023: US\$8,689). The other Directors did not earn any fees during the financial period with the exception of covering any costs that arose from attending meetings of the Company.

#### Directors' interests

Denis Chatterton is a Director of the Company and acts as Chairman of the Board of Directors. Denis Chatterton, Vincent Dodd and Éilish Finan are independent non-executive Directors. Denis Chatterton acts as a Director of PGIM Investments (Ireland) Limited, the Company's Management Company.

Frank Connolly is an executive Director and employee of PGIM Investments (Ireland) Limited, the Company's Management Company.

Kenneth Moore is an Executive Vice President and the Chief Operating Officer of Jennison Associates LLC, a Sub-Investment Manager of the Company.

Elizabeth Samson is Vice President, Head of Product and Governance for PGIM Investments. She is a Director of PGIM Limited, which is a Sub-Investment Manager and Distributor of the Company. She is also a Non-Executive Director of PGIM Investments (Ireland) Limited, the Company's Management Company.

Paul Parseghian is Chief Operating Officer of PGIM Fixed Income.

Stacie Mintz is a Managing Director, Co-Head of the Quantitative Equity team and Portfolio Manager for PGIM Quantitative Solutions LLC, a Sub-Investment Manager of the Company.

#### Connected Persons

Regulation 43 of the Central Bank UCITS Regulations states that "a responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length; and b) in the best interest of the Shareholders of the UCITS".

As required under Regulation 42 of the Central Bank UCITS Regulations, the Directors are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected person; and all transactions with connected persons that were entered into during the period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy

The Company measures fair values using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1	Quoted market price in an active market for an identical instrument.
Level 2	Valuation techniques based on observable inputs. This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.
Level 3	Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs could have a significant impact on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes "observable" requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary and provided by independent sources that are actively involved in the relevant market. Vendor quotes are classified as Level 2 holdings because the inputs into the price supplied by the vendors are observable for example, rate, yield, industry classification and credit rating. The Investment Manager reviews the prices independently recorded as vendor quotes and ensures that they are in line with expectations.

For each class of assets and liabilities not measured at fair value in the Statement of Financial Position but for which fair value is disclosed, the Company discloses the Level within the fair value hierarchy which the fair value measurement would be categorised and a description of the valuation technique and inputs used in the technique.

Assets and liabilities not carried at fair value are carried at amortised cost, their carrying values being reasonable approximations of fair value.

Cash and cash equivalents and cash held at broker include deposits held with banks and other short-term investments in an active market and are categorised as Level 1.

Receivable for investments sold and other receivables include the contractual amounts for settlement of trades and other obligations due to the Sub-Funds. Payable for investments sold and other payables represent the contractual amounts and obligations due by the Sub-Funds for settlement of trades and other obligations due by the Sub-Funds for settlement of trades and expenses. All of the receivable and payable balances are categorised as Level 2.

Transfers between levels in the fair value hierarchy are deemed to have occurred if the pricing source has changed at the financial period end. Transfers to and out of Level 3 that occurred in the financial period ended 31 December 2023 and financial year ended 30 June 2023 are detailed under the below tables.

The financial instruments held as at 31 December 2023 are classified into the following Levels:

#### PGIM US Corporate Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	604,327,320	-	604,327,320
Futures contracts	1,844,436	-	-	1,844,436
Forward foreign exchange contracts	-	1,856,273	-	1,856,273
<b>Total Assets</b>	<b>1,844,436</b>	<b>606,183,593</b>	<b>-</b>	<b>608,028,029</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(480,120)	-	-	(480,120)
Forward foreign exchange contracts	-	(62,107)	-	(62,107)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(480,120)</b>	<b>(62,107)</b>	<b>-</b>	<b>(542,227)</b>



## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### PGIM Emerging Market Corporate ESG Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	25,215,187	9,428	25,224,615
Futures contracts	139,503	-	-	139,503
Forward foreign exchange contracts	-	3,570	-	3,570
<b>Total Assets</b>	<b>139,503</b>	<b>25,218,757</b>	<b>9,428</b>	<b>25,367,688</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(122,026)	-	-	(122,026)
Forward foreign exchange contracts	-	(8,122)	-	(8,122)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(122,026)</b>	<b>(8,122)</b>	<b>-</b>	<b>(130,148)</b>

##### PGIM European High Yield Bond Fund

	Level 1 €	Level 2 €	Level 3 €	Total €
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	135,301,958	-	135,301,958
Futures contracts	182,616	-	-	182,616
Forward foreign exchange contracts	-	32,136	-	32,136
<b>Total Assets</b>	<b>182,616</b>	<b>135,334,094</b>	<b>-</b>	<b>135,516,710</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(182,567)	-	-	(182,567)
Forward foreign exchange contracts	-	(482,504)	-	(482,504)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(182,567)</b>	<b>(482,504)</b>	<b>-</b>	<b>(665,071)</b>

##### PGIM Emerging Market Local Currency Debt Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	146,722,165	-	146,722,165
Forward foreign exchange contracts	-	1,689,792	-	1,689,792
Interest rate swaps	-	2,130,850	-	2,130,850
Options	-	19,619	-	19,619
<b>Total Assets</b>	<b>-</b>	<b>150,562,426</b>	<b>-</b>	<b>150,562,426</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(121,937)	-	-	(121,937)
Forward foreign exchange contracts	-	(2,378,135)	-	(2,378,135)
Interest rate swaps	-	(3,935,546)	-	(3,935,546)
Options	-	(547,028)	-	(547,028)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(121,937)</b>	<b>(6,860,709)</b>	<b>-</b>	<b>(6,982,646)</b>

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### PGIM Global Total Return Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	44,659,287	-	44,659,287
Futures contracts	90,038	-	-	90,038
Forward foreign exchange contracts	-	1,114,120	-	1,114,120
Interest rate swaps	-	1,356,601	-	1,356,601
<b>Total Assets</b>	<b>90,038</b>	<b>47,130,008</b>	<b>-</b>	<b>47,220,046</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(573,385)	-	-	(573,385)
Forward foreign exchange contracts	-	(268,653)	-	(268,653)
Interest rate swaps	-	(1,862,237)	-	(1,862,237)
Credit default swaps	-	(215)	-	(215)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(573,385)</b>	<b>(2,131,105)</b>	<b>-</b>	<b>(2,704,490)</b>

##### PGIM Jennison Global Equity Opportunities Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	704,523,184	-	-	704,523,184
Forward foreign exchange contracts	-	8,818	-	8,818
<b>Total Assets</b>	<b>704,523,184</b>	<b>8,818</b>	<b>-</b>	<b>704,532,002</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Forward foreign exchange contracts	-	(26)	-	(26)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>-</b>	<b>(26)</b>	<b>-</b>	<b>(26)</b>

##### PGIM Global Select Real Estate Securities Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	359,186,883	-	-	359,186,883
Forward foreign exchange contracts	-	684	-	684
<b>Total Assets</b>	<b>359,186,883</b>	<b>684</b>	<b>-</b>	<b>359,187,567</b>

There were no financial liabilities as at 31 December 2023.

##### PGIM Global Corporate Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	904,848,425	-	904,848,425
Futures contracts	1,429,382	-	-	1,429,382
Forward foreign exchange contracts	-	9,748,212	-	9,748,212
Interest rate swaps	-	1,911,149	-	1,911,149
<b>Total Assets</b>	<b>1,429,382</b>	<b>916,507,786</b>	<b>-</b>	<b>917,937,168</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(1,692,278)	-	-	(1,692,278)
Forward foreign exchange contracts	-	(2,639,111)	-	(2,639,111)
Interest rate swaps	-	(1,595,339)	-	(1,595,339)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(1,692,278)</b>	<b>(4,234,450)</b>	<b>-</b>	<b>(5,926,728)</b>

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### PGIM Broad Market U.S. High Yield Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	6,474,892	-	6,460,518	12,935,410
Fixed income	-	1,051,663,552	3,997,343	1,055,660,895
Futures contracts	1,226,969	-	-	1,226,969
Forward foreign exchange contracts	-	4,521,789	-	4,521,789
Credit default swaps	-	5,695,264	-	5,695,264
<b>Total Assets</b>	<b>7,701,861</b>	<b>1,061,880,605</b>	<b>10,457,861</b>	<b>1,080,040,327</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Forward foreign exchange contracts	-	(80,844)	-	(80,844)
Credit default swaps	-	(825,708)	-	(825,708)
Total return swap	-	(569,158)	-	(569,158)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>-</b>	<b>(1,475,710)</b>	<b>-</b>	<b>(1,475,710)</b>

##### PGIM Global High Yield ESG Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	521,159	-	-	521,159
Fixed income	-	85,113,634	300,000	85,413,634
Futures contracts	182,068	-	-	182,068
Forward foreign exchange contracts	-	889,524	-	889,524
Credit default swaps	-	431,346	-	431,346
<b>Total Assets</b>	<b>703,227</b>	<b>86,434,504</b>	<b>300,000</b>	<b>87,437,731</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(92,272)	-	-	(92,272)
Forward foreign exchange contracts	-	(182,082)	-	(182,082)
Credit default swaps	-	(65,942)	-	(65,942)
Total return swap	-	(149,861)	-	(149,861)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(92,272)</b>	<b>(397,885)</b>	<b>-</b>	<b>(490,157)</b>

##### PGIM European High Yield ESG Bond Fund

	Level 1 €	Level 2 €	Level 3 €	Total €
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	20,450,445	-	20,450,445
Futures contracts	48,480	-	-	48,480
Forward foreign exchange contracts	-	12,342	-	12,342
<b>Total Assets</b>	<b>48,480</b>	<b>20,462,787</b>	<b>-</b>	<b>20,511,267</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(24,789)	-	-	(24,789)
Forward foreign exchange contracts	-	(240,773)	-	(240,773)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(24,789)</b>	<b>(240,773)</b>	<b>-</b>	<b>(265,562)</b>

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### PGIM Multi Asset Credit Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	440,452	-	421,615	862,067
Fixed income	-	269,083,414	6,300	269,089,714
Futures contracts	247,210	-	-	247,210
Forward foreign exchange contracts	-	3,029,362	-	3,029,362
Interest rate swaps	-	6,021,886	-	6,021,886
Credit default swaps	-	26,684	-	26,684
<b>Total Assets</b>	<b>687,662</b>	<b>278,161,346</b>	<b>427,915</b>	<b>279,276,923</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(3,855,269)	-	-	(3,855,269)
Forward foreign exchange contracts	-	(1,487,643)	-	(1,487,643)
Interest rate swaps	-	(53,106)	-	(53,106)
Credit default swaps	-	(1,390,990)	-	(1,390,990)
Total return swap	-	(638,052)	-	(638,052)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(3,855,269)</b>	<b>(3,569,791)</b>	<b>-</b>	<b>(7,425,060)</b>

##### PGIM Jennison U.S. Growth Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	115,299,521	-	-	115,299,521
<b>Total Assets</b>	<b>115,299,521</b>	<b>-</b>	<b>-</b>	<b>115,299,521</b>

There were no financial liabilities as at 31 December 2023.

##### PGIM Emerging Market Hard Currency Debt Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	693,439,911	45,508	693,485,419
Futures contracts	3,147,316	-	-	3,147,316
Forward foreign exchange contracts	-	5,249,266	-	5,249,266
Interest rate swaps	-	2,821,050	-	2,821,050
Options	-	45,069	-	45,069
<b>Total Assets</b>	<b>3,147,316</b>	<b>701,555,296</b>	<b>45,508</b>	<b>704,748,120</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(1,129,456)	-	-	(1,129,456)
Forward foreign exchange contracts	-	(6,399,386)	-	(6,399,386)
Interest rate swaps	-	(2,861,757)	-	(2,861,757)
Options	-	(1,258,655)	-	(1,258,655)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(1,129,456)</b>	<b>(10,519,798)</b>	<b>-</b>	<b>(11,649,254)</b>

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### PGIM Intermediate Duration US Corporate Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	223,984,276	-	223,984,276
Futures contracts	285,760	-	-	285,760
Forward foreign exchange contracts	-	6,985,357	-	6,985,357
<b>Total Assets</b>	<b>285,760</b>	<b>230,969,633</b>	<b>-</b>	<b>231,255,393</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(427,507)	-	-	(427,507)
Forward foreign exchange contracts	-	(379,570)	-	(379,570)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(427,507)</b>	<b>(379,570)</b>	<b>-</b>	<b>(807,077)</b>

##### PGIM Jennison Emerging Markets Equity Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	56,513,385	889,938	-	57,403,323
<b>Total Assets</b>	<b>56,513,385</b>	<b>889,938</b>	<b>-</b>	<b>57,403,323</b>

There were no financial liabilities as at 31 December 2023.

##### PGIM Quant Solutions Emerging Markets Equity Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	36,579,039	1,076,902	-	37,655,941
Fixed income	49,481	-	-	49,481
Futures contracts	47,250	-	-	47,250
<b>Total Assets</b>	<b>36,675,770</b>	<b>1,076,902</b>	<b>-</b>	<b>37,752,672</b>

There were no financial liabilities as at 31 December 2023.

##### PGIM Absolute Return Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	556,145	-	875,284	1,431,429
Fixed income	-	383,625,672	216,000	383,841,672
Futures contracts	127,978	-	-	127,978
Forward foreign exchange contracts	-	12,218,351	-	12,218,351
Interest rate swaps	-	13,248,743	-	13,248,743
Credit default swaps	-	406,868	-	406,868
Options	-	12,732	-	12,732
<b>Total Assets</b>	<b>684,123</b>	<b>409,512,366</b>	<b>1,091,284</b>	<b>411,287,773</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(3,449,581)	-	-	(3,449,581)
Forward foreign exchange contracts	-	(7,691,757)	-	(7,691,757)
Interest rate swaps	-	(165,354)	-	(165,354)
Credit default swaps	-	(886,942)	-	(886,942)
Options	-	(360,577)	-	(360,577)
Total return swap	-	(942,794)	-	(942,794)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(3,449,581)</b>	<b>(10,047,424)</b>	<b>-</b>	<b>(13,497,005)</b>

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### PGIM Emerging Market Blend Debt Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	430,339,282	2,000	430,341,282
Futures contracts	609,907	-	-	609,907
Forward foreign exchange contracts	-	6,642,357	-	6,642,357
Interest rate swaps	-	4,863,138	-	4,863,138
Options	-	44,352	-	44,352
<b>Total Assets</b>	<b>609,907</b>	<b>441,889,129</b>	<b>2,000</b>	<b>442,501,036</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(732,101)	-	-	(732,101)
Forward foreign exchange contracts	-	(4,481,750)	-	(4,481,750)
Interest rate swaps	-	(9,726,476)	-	(9,726,476)
Options	-	(1,290,537)	-	(1,290,537)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(732,101)</b>	<b>(15,498,763)</b>	<b>-</b>	<b>(16,230,864)</b>

##### PGIM Quant Solutions Global Equity Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	61,415,514	-	-	61,415,514
<b>Total Assets</b>	<b>61,415,514</b>	<b>-</b>	<b>-</b>	<b>61,415,514</b>

There were no financial liabilities as at 31 December 2023.

##### PGIM European Corporate ESG Bond Fund

	Level 1 €	Level 2 €	Level 3 €	Total €
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	34,187,575	-	34,187,575
Futures contracts	23,586	-	-	23,586
Forward foreign exchange contracts	-	37,179	-	37,179
<b>Total Assets</b>	<b>23,586</b>	<b>34,224,754</b>	<b>-</b>	<b>34,248,340</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(9,450)	-	-	(9,450)
Forward foreign exchange contracts	-	(229,516)	-	(229,516)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(9,450)</b>	<b>(229,516)</b>	<b>-</b>	<b>(238,966)</b>

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### PGIM Emerging Market Total Return Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	39,358,280	9,050	39,367,330
Futures contracts	237,603	-	-	237,603
Forward foreign exchange contracts	-	915,224	-	915,224
Interest rate swaps	-	1,020,105	-	1,020,105
Credit default swaps	-	218,674	-	218,674
Total return swap	-	12,233	-	12,233
Options	-	713,345	-	713,345
<b>Total Assets</b>	<b>237,603</b>	<b>42,237,861</b>	<b>9,050</b>	<b>42,484,514</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(988,861)	-	-	(988,861)
Forward foreign exchange contracts	-	(1,495,446)	-	(1,495,446)
Interest rate swaps	-	(1,003,616)	-	(1,003,616)
Credit default swaps	-	(76,831)	-	(76,831)
Options	-	(865,168)	-	(865,168)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(988,861)</b>	<b>(3,441,061)</b>	<b>-</b>	<b>(4,429,922)</b>

##### PGIM Global High Yield Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	418,052	-	504,507	922,559
Fixed income	-	453,271,728	630,000	453,901,728
Futures contracts	689,833	-	-	689,833
Forward foreign exchange contracts	-	3,897,308	-	3,897,308
Credit default swaps	-	1,692,610	-	1,692,610
<b>Total Assets</b>	<b>1,107,885</b>	<b>458,861,646</b>	<b>1,134,507</b>	<b>461,104,038</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(1,016,898)	-	-	(1,016,898)
Forward foreign exchange contracts	-	(1,020,760)	-	(1,020,760)
Credit default swaps	-	(171,788)	-	(171,788)
Total return swap	-	(272,361)	-	(272,361)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(1,016,898)</b>	<b>(1,464,909)</b>	<b>-</b>	<b>(2,481,807)</b>

##### PGIM Wadhvani Keynes Systematic Absolute Return Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	13,046,133	-	13,046,133
Money Market Instruments	-	188,050,103	-	188,050,103
Futures contracts	3,310,233	-	-	3,310,233
Forward foreign exchange contracts	-	8,178,150	-	8,178,150
Interest rate swaps	-	21,843	-	21,843
<b>Total Assets</b>	<b>3,310,233</b>	<b>209,296,229</b>	<b>-</b>	<b>212,606,462</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(357,391)	-	-	(357,391)
Forward foreign exchange contracts	-	(4,014,326)	-	(4,014,326)
Interest rate swaps	-	(44,616)	-	(44,616)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(357,391)</b>	<b>(4,058,942)</b>	<b>-</b>	<b>(4,416,333)</b>

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### PGIM Global Corporate ESG Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	23,581,642	-	23,581,642
Futures contracts	100,606	-	-	100,606
Forward foreign exchange contracts	-	12,386	-	12,386
Interest rate swaps	-	132,567	-	132,567
<b>Total Assets</b>	<b>100,606</b>	<b>23,726,595</b>	<b>-</b>	<b>23,827,201</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(76,672)	-	-	(76,672)
Forward foreign exchange contracts	-	(50,346)	-	(50,346)
Interest rate swaps	-	(108,618)	-	(108,618)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(76,672)</b>	<b>(158,964)</b>	<b>-</b>	<b>(235,636)</b>

##### PGIM Global Total Return ESG Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	157,637,781	48,000	157,685,781
Collective investment schemes	4,757,747	-	-	4,757,747
Futures contracts	320,339	-	-	320,339
Forward foreign exchange contracts	-	5,628,296	-	5,628,296
Interest rate swaps	-	733,525	-	733,525
Credit default swaps	-	278,036	-	278,036
<b>Total Assets</b>	<b>5,078,086</b>	<b>164,277,638</b>	<b>48,000</b>	<b>169,403,724</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(790,152)	-	-	(790,152)
Forward foreign exchange contracts	-	(1,230,864)	-	(1,230,864)
Interest rate swaps	-	(3,285,765)	-	(3,285,765)
Credit default swaps	-	(11,849)	-	(11,849)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(790,152)</b>	<b>(4,528,478)</b>	<b>-</b>	<b>(5,318,630)</b>

##### PGIM Jennison NextGeneration Opportunities Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	17,257,380	-	-	17,257,380
<b>Total Assets</b>	<b>17,257,380</b>	<b>-</b>	<b>-</b>	<b>17,257,380</b>

There were no financial liabilities as at 31 December 2023.



## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### PGIM Emerging Market Hard Currency ESG Debt Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	64,173,273	-	64,173,273
Futures contracts	395,021	-	-	395,021
Forward foreign exchange contracts	-	533,241	-	533,241
Interest rate swaps	-	155,952	-	155,952
Options	-	4,125	-	4,125
<b>Total Assets</b>	<b>395,021</b>	<b>64,866,591</b>	<b>-</b>	<b>65,261,612</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(129,448)	-	-	(129,448)
Forward foreign exchange contracts	-	(596,474)	-	(596,474)
Interest rate swaps	-	(238,023)	-	(238,023)
Options	-	(119,583)	-	(119,583)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(129,448)</b>	<b>(954,080)</b>	<b>-</b>	<b>(1,083,528)</b>

##### PGIM Strategic Income ESG Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	22,086,384	24,000	22,110,384
Futures contracts	75,081	-	-	75,081
Forward foreign exchange contracts	-	10,797	-	10,797
Interest rate swaps	-	54,873	-	54,873
Credit default swaps	-	73,335	-	73,335
<b>Total Assets</b>	<b>75,081</b>	<b>22,225,389</b>	<b>24,000</b>	<b>22,324,470</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(55,614)	-	-	(55,614)
Forward foreign exchange contracts	-	(34,274)	-	(34,274)
Interest rate swaps	-	(46,971)	-	(46,971)
Credit default swaps	-	(23)	-	(23)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(55,614)</b>	<b>(81,268)</b>	<b>-</b>	<b>(136,882)</b>

##### PGIM Jennison Carbon Solutions Equity Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	18,771,430	-	-	18,771,430
<b>Total Assets</b>	<b>18,771,430</b>	<b>-</b>	<b>-</b>	<b>18,771,430</b>

There were no financial liabilities as at 31 December 2023.

#### Level 3 holding as at 31 December 2023

The following table shows a reconciliation of all movements in the fair value of financial instruments categorised within Level 3 as at 31 December 2023:

##### PGIM Emerging Market Corporate ESG Bond Fund

	Level 3 US\$
Opening balance	2,000
Total unrealised loss in other comprehensive income	(45,703)
Purchases	71,198
Sales	(2,612)
Total realised loss in other comprehensive income	(15,455)
Transfers out of Level 3	-
Transfers into Level 3	-
<b>Closing balance</b>	<b>9,428</b>

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### Level 3 holding as at 31 December 2023 (continued)

##### PGIM Broad Market U.S. High Yield Bond Fund

	<b>Level 3 US\$</b>
Opening balance	2,345,757
Total unrealised gain in other comprehensive income	2,884,445
Purchases	8,427,081
Sales	(181,884)
Total realised loss in other comprehensive income	(6,573,138)
Transfers out of Level 3	-
Transfers into Level 3	3,555,600
<b>Closing balance</b>	<b><u>10,457,861</u></b>

##### PGIM Global High Yield ESG Bond Fund

	<b>Level 3 US\$</b>
Opening balance	9,102
Total unrealised loss in other comprehensive income	(5,750)
Purchases	-
Sales	(14,702)
Total realised gain in other comprehensive income	11,350
Transfers out of Level 3	-
Transfers into Level 3	300,000
<b>Closing balance</b>	<b><u>300,000</u></b>

##### PGIM Multi Asset Credit Fund

	<b>Level 3 US\$</b>
Opening balance	403,131
Total unrealised gain in other comprehensive income	1,579,174
Purchases	-
Sales	(14,845)
Total realised loss in other comprehensive income	(1,539,545)
Transfers out of Level 3	-
Transfers into Level 3	-
<b>Closing balance</b>	<b><u>427,915</u></b>

##### PGIM Emerging Market Hard Currency Debt Fund

	<b>Level 3 US\$</b>
Opening balance	24,050
Total unrealised loss in other comprehensive income	(60,212)
Purchases	108,695
Sales	(7,517)
Total realised loss in other comprehensive income	(19,508)
Transfers out of Level 3	-
Transfers into Level 3	-
<b>Closing balance</b>	<b><u>45,508</u></b>

##### PGIM Quant Solutions Emerging Markets Equity Fund

	<b>Level 3 US\$</b>
Opening balance	-
Total unrealised gain in other comprehensive income	59
Purchases	-
Sales	(19)
Total realised loss in other comprehensive income	(40)
Transfers out of Level 3	-
Transfers into Level 3	-
<b>Closing balance</b>	<b><u>-</u></b>

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### Level 3 holding as at 31 December 2023 (continued)

##### PGIM Absolute Return Bond Fund

	<b>Level 3 US\$</b>
Opening balance	809,809
Total unrealised gain in other comprehensive income	1,400,058
Purchases	-
Sales	(12,989)
Total realised loss in other comprehensive income	(1,321,594)
Transfers out of Level 3	-
Transfers into Level 3	216,000
<b>Closing balance</b>	<b><u>1,091,284</u></b>

##### PGIM Emerging Market Blend Debt Fund

	<b>Level 3 US\$</b>
Opening balance	2,000
Total unrealised gain in other comprehensive income	-
Purchases	-
Sales	-
Total realised gain in other comprehensive income	-
Transfers out of Level 3	-
Transfers into Level 3	-
<b>Closing balance</b>	<b><u>2,000</u></b>

##### PGIM Emerging Market Total Return Bond Fund

	<b>Level 3 US\$</b>
Opening balance	9,050
Total unrealised gain in other comprehensive income	-
Purchases	-
Sales	-
Total realised gain in other comprehensive income	-
Transfers out of Level 3	-
Transfers into Level 3	-
<b>Closing balance</b>	<b><u>9,050</u></b>

##### PGIM Global High Yield Bond Fund

	<b>Level 3 US\$</b>
Opening balance	123,222
Total unrealised gain in other comprehensive income	220,008
Purchases	386,585
Sales	(5,379)
Total realised loss in other comprehensive income	(219,929)
Transfers out of Level 3	-
Transfers into Level 3	630,000
<b>Closing balance</b>	<b><u>1,134,507</u></b>

##### PGIM Global Total Return ESG Bond Fund

	<b>Level 3 US\$</b>
Opening balance	-
Total unrealised gain in other comprehensive income	-
Purchases	-
Sales	-
Total realised gain in other comprehensive income	-
Transfers out of Level 3	-
Transfers into Level 3	48,000
<b>Closing balance</b>	<b><u>48,000</u></b>

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### Level 3 holding as at 31 December 2023 (continued)

##### PGIM Strategic Income ESG Fund

	<b>Level 3 US\$</b>
Opening balance	-
Total unrealised gain in other comprehensive income	-
Purchases	-
Sales	-
Total realised gain in other comprehensive income	-
Transfers out of Level 3	-
Transfers into Level 3	24,000
<b>Closing balance</b>	<b>24,000</b>

As at 31 December 2023 the following securities were classified as level 3:

PGIM Emerging Market Corporate ESG Bond Fund had five positions held at level 3 as at 31 December 2023. Of these, four were fair valued using a market approach and one was fair valued at zero due to Russia/Ukraine conflict.

PGIM European High Yield Bond Fund had one position held at level 3 as at 31 December 2023. It was fair valued at zero.

PGIM Broad Market U.S. High Yield Bond Fund had 14 positions held at level 3 as at 31 December 2023. Five were fair valued using a market approach, two were fair valued at zero, six were fair valued using a broker quote and one had fair value estimate based on conservative recovery expectation.

PGIM Global High Yield ESG Bond Fund had one position held at level 3 as at 31 December 2023. It was fair valued using a broker quote.

PGIM Multi Asset Credit Fund had three positions held at level 3 as at 31 December 2023. One was fair valued at zero due to Russia/Ukraine conflict, one was fair valued at zero and one was fair valued using redemption value methodology.

PGIM Emerging Market Hard Currency Debt Fund had six positions held at level 3 as at 31 December 2023. Two were fair valued due to Russia/Ukraine conflict and four of them were fair valued using a market approach.

PGIM Quant Solutions Emerging Markets Equity Fund had 12 positions (ten Russian securities and two Russian GDRs) held at Level 3 as at 31 December 2023. All of them were fair valued due to the Russia/Ukraine conflict.

PGIM Absolute Return Fund had four positions held at level 3 as at 31 December 2023. Two were priced using a broker quote, one was fair valued at zero and one was fair valued using redemption value methodology.

PGIM Emerging Market Blend Debt Fund had one position held at level 3 as at 31 December 2023. It was fair valued due to Russia/Ukraine conflict.

PGIM Emerging Market Total Return Bond Fund had three positions held at level 3 as at 31 December 2023. Each of them were fair valued due to Russia/Ukraine conflict.

PGIM Global High Yield Bond Fund had four positions held at level 3 as at 31 December 2023. One was fair valued using a market approach, two were priced using a broker quote and one was fair valued at zero.

PGIM Global Total Return ESG Bond Fund had one position held at level 3 as at 31 December 2023. It was fair valued using a broker quote.

PGIM Strategic Income ESG Fund had one position held at level 3 as at 31 December 2023. It was fair valued using a broker quote.

For further information on level 3 securities please refer to the Schedules of Investments and Fair value hierarchy tables.

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

The financial instruments held as at 30 June 2023 are classified into the following Levels:

##### PGIM US Corporate Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	550,265,504	-	550,265,504
Futures contracts	1,340,057	-	-	1,340,057
Forward foreign exchange contracts	-	3,741,001	-	3,741,001
<b>Total Assets</b>	<b>1,340,057</b>	<b>554,006,505</b>	<b>-</b>	<b>555,346,562</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(1,251,873)	-	-	(1,251,873)
Forward foreign exchange contracts	-	(126,281)	-	(126,281)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(1,251,873)</b>	<b>(126,281)</b>	<b>-</b>	<b>(1,378,154)</b>

##### PGIM Emerging Market Corporate ESG Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	24,233,815	2,000	24,235,815
Futures contracts	66,050	-	-	66,050
Forward foreign exchange contracts	-	4,054	-	4,054
<b>Total Assets</b>	<b>66,050</b>	<b>24,237,869</b>	<b>2,000</b>	<b>24,305,919</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(35,670)	-	-	(35,670)
Forward foreign exchange contracts	-	(10,993)	-	(10,993)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(35,670)</b>	<b>(10,993)</b>	<b>-</b>	<b>(46,663)</b>

##### PGIM European High Yield Bond Fund

	Level 1 €	Level 2 €	Level 3 €	Total €
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	125,693,388	-	125,693,388
Futures contracts	39,562	-	-	39,562
Forward foreign exchange contracts	-	122,542	-	122,542
<b>Total Assets</b>	<b>39,562</b>	<b>125,815,930</b>	<b>-</b>	<b>125,855,492</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(168,724)	-	-	(168,724)
Forward foreign exchange contracts	-	(1,203,708)	-	(1,203,708)
Credit default swaps	-	(329,254)	-	(329,254)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(168,724)</b>	<b>(1,532,962)</b>	<b>-</b>	<b>(1,701,686)</b>

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### PGIM Emerging Market Local Currency Debt Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	127,491,512	-	127,491,512
Futures contracts	41,459	-	-	41,459
Forward foreign exchange contracts	-	2,037,316	-	2,037,316
Interest rate swaps	-	2,214,685	-	2,214,685
Options	-	98,813	-	98,813
<b>Total Assets</b>	<b>41,459</b>	<b>131,842,326</b>	<b>-</b>	<b>131,883,785</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Forward foreign exchange contracts	-	(1,052,591)	-	(1,052,591)
Interest rate swaps	-	(3,523,151)	-	(3,523,151)
Options	-	(633,754)	-	(633,754)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>-</b>	<b>(5,209,496)</b>	<b>-</b>	<b>(5,209,496)</b>

##### PGIM Global Total Return Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	43,008,860	-	43,008,860
Collective investment schemes	495,368	-	-	495,368
Futures contracts	313,794	-	-	313,794
Forward foreign exchange contracts	-	1,845,181	-	1,845,181
Interest rate swaps	-	2,153,098	-	2,153,098
Credit default swaps	-	165,756	-	165,756
<b>Total Assets</b>	<b>809,162</b>	<b>47,172,895</b>	<b>-</b>	<b>47,982,057</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(337,921)	-	-	(337,921)
Forward foreign exchange contracts	-	(2,535,934)	-	(2,535,934)
Interest rate swaps	-	(2,452,951)	-	(2,452,951)
Currency swaps	-	(10,991)	-	(10,991)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(337,921)</b>	<b>(4,999,876)</b>	<b>-</b>	<b>(5,337,797)</b>

##### PGIM Jennison Global Equity Opportunities Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	658,620,074	-	-	658,620,074
Forward foreign exchange contracts	-	183	-	183
<b>Total Assets</b>	<b>658,620,074</b>	<b>183</b>	<b>-</b>	<b>658,620,257</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Forward foreign exchange contracts	-	(3,307)	-	(3,307)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>-</b>	<b>(3,307)</b>	<b>-</b>	<b>(3,307)</b>

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### PGIM Global Select Real Estate Securities Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	328,130,565	-	-	328,130,565
<b>Total Assets</b>	<b>328,130,565</b>	<b>-</b>	<b>-</b>	<b>328,130,565</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Forward foreign exchange contracts	-	(7,233)	-	(7,233)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>-</b>	<b>(7,233)</b>	<b>-</b>	<b>(7,233)</b>

##### PGIM Global Corporate Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	885,514,092	-	885,514,092
Futures contracts	762,575	-	-	762,575
Forward foreign exchange contracts	-	18,196,827	-	18,196,827
Interest rate swaps	-	835,838	-	835,838
<b>Total Assets</b>	<b>762,575</b>	<b>904,546,757</b>	<b>-</b>	<b>905,309,332</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(151,848)	-	-	(151,848)
Forward foreign exchange contracts	-	(6,383,339)	-	(6,383,339)
Interest rate swaps	-	(1,237,715)	-	(1,237,715)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(151,848)</b>	<b>(7,621,054)</b>	<b>-</b>	<b>(7,772,902)</b>

##### PGIM Broad Market U.S. High Yield Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	5,353,679	2,043,756	2,326,911	9,724,346
Fixed income	-	1,167,398,427	18,846	1,167,417,273
Futures contracts	51,959	-	-	51,959
Forward foreign exchange contracts	-	5,116,403	-	5,116,403
Credit default swaps	-	2,169,858	-	2,169,858
Total return swap	-	13,185	-	13,185
<b>Total Assets</b>	<b>5,405,638</b>	<b>1,176,741,629</b>	<b>2,345,757</b>	<b>1,184,493,024</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(575,930)	-	-	(575,930)
Forward foreign exchange contracts	-	(629,381)	-	(629,381)
Credit default swaps	-	(1,304,163)	-	(1,304,163)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(575,930)</b>	<b>(1,933,544)</b>	<b>-</b>	<b>(2,509,474)</b>

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### PGIM Global High Yield ESG Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	509,611	159,494	9,024	678,129
Fixed income	-	114,725,780	78	114,725,858
Futures contracts	205,709	-	-	205,709
Forward foreign exchange contracts	-	2,290,119	-	2,290,119
Credit default swaps	-	267,235	-	267,235
Total return swap	-	2,257	-	2,257
<b>Total Assets</b>	<b>715,320</b>	<b>117,444,885</b>	<b>9,102</b>	<b>118,169,307</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(98,508)	-	-	(98,508)
Forward foreign exchange contracts	-	(498,612)	-	(498,612)
Credit default swaps	-	(97,158)	-	(97,158)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(98,508)</b>	<b>(595,770)</b>	<b>-</b>	<b>(694,278)</b>

##### PGIM European High Yield ESG Bond Fund

	Level 1 €	Level 2 €	Level 3 €	Total €
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	19,059,314	-	19,059,314
Futures contracts	8,934	-	-	8,934
Forward foreign exchange contracts	-	20,914	-	20,914
<b>Total Assets</b>	<b>8,934</b>	<b>19,080,228</b>	<b>-</b>	<b>19,089,162</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(20,158)	-	-	(20,158)
Forward foreign exchange contracts	-	(469,789)	-	(469,789)
Credit default swaps	-	(44,311)	-	(44,311)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(20,158)</b>	<b>(514,100)</b>	<b>-</b>	<b>(534,258)</b>

##### PGIM Multi Asset Credit Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	329,615	159,324	396,751	885,690
Fixed income	-	265,134,994	6,380	265,141,374
Futures contracts	1,971,806	-	-	1,971,806
Forward foreign exchange contracts	-	5,596,076	-	5,596,076
Interest rate swaps	-	9,043,004	-	9,043,004
Credit default swaps	-	22,400	-	22,400
<b>Total Assets</b>	<b>2,301,421</b>	<b>279,955,798</b>	<b>403,131</b>	<b>282,660,350</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(21,437)	-	-	(21,437)
Forward foreign exchange contracts	-	(2,100,814)	-	(2,100,814)
Interest rate swaps	-	(276,164)	-	(276,164)
Credit default swaps	-	(1,969,727)	-	(1,969,727)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(21,437)</b>	<b>(4,346,705)</b>	<b>-</b>	<b>(4,368,142)</b>



## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### PGIM Jennison U.S. Growth Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	93,485,324	-	-	93,485,324
<b>Total Assets</b>	<b>93,485,324</b>	<b>-</b>	<b>-</b>	<b>93,485,324</b>

There were no financial liabilities as at 30 June 2023.

##### PGIM Emerging Market Hard Currency Debt Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	583,525,893	24,050	583,549,943
Futures contracts	420,989	-	-	420,989
Forward foreign exchange contracts	-	8,323,093	-	8,323,093
Interest rate swaps	-	2,831,495	-	2,831,495
Options	-	219,119	-	219,119
<b>Total Assets</b>	<b>420,989</b>	<b>594,899,600</b>	<b>24,050</b>	<b>595,344,639</b>

##### Financial liabilities at fair value through profit or loss:

Futures contracts	(696,140)	-	-	(696,140)
Forward foreign exchange contracts	-	(2,009,427)	-	(2,009,427)
Interest rate swaps	-	(2,229,952)	-	(2,229,952)
Options	-	(1,408,992)	-	(1,408,992)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(696,140)</b>	<b>(5,648,371)</b>	<b>-</b>	<b>(6,344,511)</b>

##### PGIM Intermediate Duration US Corporate Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	229,188,558	-	229,188,558
Futures contracts	99,758	-	-	99,758
Forward foreign exchange contracts	-	5,869,912	-	5,869,912
<b>Total Assets</b>	<b>99,758</b>	<b>235,058,470</b>	<b>-</b>	<b>235,158,228</b>

##### Financial liabilities at fair value through profit or loss:

Futures contracts	(350,264)	-	-	(350,264)
Forward foreign exchange contracts	-	(86,975)	-	(86,975)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(350,264)</b>	<b>(86,975)</b>	<b>-</b>	<b>(437,239)</b>

##### PGIM Jennison Emerging Markets Equity Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	67,295,151	1,183,895	-	68,479,046
<b>Total Assets</b>	<b>67,295,151</b>	<b>1,183,895</b>	<b>-</b>	<b>68,479,046</b>

There were no financial liabilities as at 30 June 2023.

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### PGIM Quant Solutions Emerging Markets Equity Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	31,725,595	448,578	-	32,174,173
Fixed income	49,477	-	-	49,477
<b>Total Assets</b>	<b>31,775,072</b>	<b>448,578</b>	<b>-</b>	<b>32,223,650</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(14,690)	-	-	(14,690)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(14,690)</b>	<b>-</b>	<b>-</b>	<b>(14,690)</b>

##### PGIM Absolute Return Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	535,970	139,409	809,739	1,485,118
Fixed income	-	390,641,902	70	390,641,972
Futures contracts	1,361,643	-	-	1,361,643
Forward foreign exchange contracts	-	12,081,997	-	12,081,997
Interest rate swaps	-	17,405,029	-	17,405,029
Credit default swaps	-	433,907	-	433,907
Options	-	68,893	-	68,893
<b>Total Assets</b>	<b>1,897,613</b>	<b>420,771,137</b>	<b>809,809</b>	<b>423,478,559</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(21,572)	-	-	(21,572)
Forward foreign exchange contracts	-	(3,328,333)	-	(3,328,333)
Interest rate swaps	-	(612,905)	-	(612,905)
Credit default swaps	-	(1,140,227)	-	(1,140,227)
Options	-	(442,005)	-	(442,005)
Total return swap	-	(2,124,886)	-	(2,124,886)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(21,572)</b>	<b>(7,648,356)</b>	<b>-</b>	<b>(7,669,928)</b>

##### PGIM Emerging Market Blend Debt Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	425,955,619	2,000	425,957,619
Futures contracts	347,763	-	-	347,763
Forward foreign exchange contracts	-	8,180,019	-	8,180,019
Interest rate swaps	-	5,132,104	-	5,132,104
Options	-	254,223	-	254,223
<b>Total Assets</b>	<b>347,763</b>	<b>439,521,965</b>	<b>2,000</b>	<b>439,871,728</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(102,487)	-	-	(102,487)
Forward foreign exchange contracts	-	(2,267,265)	-	(2,267,265)
Interest rate swaps	-	(9,400,145)	-	(9,400,145)
Options	-	(1,638,022)	-	(1,638,022)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(102,487)</b>	<b>(13,305,432)</b>	<b>-</b>	<b>(13,407,919)</b>

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### PGIM Quant Solutions Global Equity Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	59,175,946	-	-	59,175,946
Fixed income	49,477	-	-	49,477
Futures contracts	7,478	-	-	7,478
<b>Total Assets</b>	<b>59,232,901</b>	<b>-</b>	<b>-</b>	<b>59,232,901</b>

There were no financial liabilities as at 30 June 2023.

##### PGIM European Corporate ESG Bond Fund

	Level 1 €	Level 2 €	Level 3 €	Total €
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	39,032,408	-	39,032,408
Futures contracts	3,260	-	-	3,260
Forward foreign exchange contracts	-	8,391	-	8,391
<b>Total Assets</b>	<b>3,260</b>	<b>39,040,799</b>	<b>-</b>	<b>39,044,059</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(4,340)	-	-	(4,340)
Forward foreign exchange contracts	-	(402,977)	-	(402,977)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(4,340)</b>	<b>(402,977)</b>	<b>-</b>	<b>(407,317)</b>

##### PGIM Emerging Market Total Return Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	39,574,971	9,050	39,584,021
Futures contracts	324,234	-	-	324,234
Forward foreign exchange contracts	-	1,669,729	-	1,669,729
Interest rate swaps	-	891,325	-	891,325
Credit default swaps	-	900,024	-	900,024
Total return swap	-	9,392	-	9,392
Options	-	848,076	-	848,076
<b>Total Assets</b>	<b>324,234</b>	<b>43,893,517</b>	<b>9,050</b>	<b>44,226,801</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(56,985)	-	-	(56,985)
Forward foreign exchange contracts	-	(748,729)	-	(748,729)
Interest rate swaps	-	(871,061)	-	(871,061)
Credit default swaps	-	(83,929)	-	(83,929)
Options	-	(1,046,161)	-	(1,046,161)
Total return swap	-	(3,938)	-	(3,938)
Swaptions	-	(407,065)	-	(407,065)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(56,985)</b>	<b>(3,160,883)</b>	<b>-</b>	<b>(3,217,868)</b>

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### PGIM Global High Yield Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	493,210	58,298	123,192	674,700
Fixed income	-	328,893,466	30	328,893,496
Futures contracts	161,063	-	-	161,063
Forward foreign exchange contracts	-	4,025,043	-	4,025,043
Credit default swaps	-	776,681	-	776,681
Total return swap	-	1,623	-	1,623
<b>Total Assets</b>	<b>654,273</b>	<b>333,755,111</b>	<b>123,222</b>	<b>334,532,606</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(263,146)	-	-	(263,146)
Forward foreign exchange contracts	-	(1,025,901)	-	(1,025,901)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(263,146)</b>	<b>(1,025,901)</b>	<b>-</b>	<b>(1,289,047)</b>

##### PGIM Wadhvani Keynes Systematic Absolute Return Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	7,601,381	-	7,601,381
Money Market Instruments	-	239,398,036	-	239,398,036
Futures contracts	3,304,755	-	-	3,304,755
Forward foreign exchange contracts	-	5,756,029	-	5,756,029
Interest rate swaps	-	49,632	-	49,632
<b>Total Assets</b>	<b>3,304,755</b>	<b>252,805,078</b>	<b>-</b>	<b>256,109,833</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(650,831)	-	-	(650,831)
Forward foreign exchange contracts	-	(6,029,891)	-	(6,029,891)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(650,831)</b>	<b>(6,029,891)</b>	<b>-</b>	<b>(6,680,722)</b>

##### PGIM Global Corporate ESG Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	22,461,393	-	22,461,393
Futures contracts	50,411	-	-	50,411
Forward foreign exchange contracts	-	51,552	-	51,552
Interest rate swaps	-	31,734	-	31,734
<b>Total Assets</b>	<b>50,411</b>	<b>22,544,679</b>	<b>-</b>	<b>22,595,090</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(32,149)	-	-	(32,149)
Forward foreign exchange contracts	-	(156,960)	-	(156,960)
Interest rate swaps	-	(106,136)	-	(106,136)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(32,149)</b>	<b>(263,096)</b>	<b>-</b>	<b>(295,245)</b>

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### PGIM Global Total Return ESG Bond Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	103,443,477	-	103,443,477
Futures contracts	644,495	-	-	644,495
Forward foreign exchange contracts	-	4,168,971	-	4,168,971
Interest rate swaps	-	901,817	-	901,817
Credit default swaps	-	473,157	-	473,157
<b>Total Assets</b>	<b>644,495</b>	<b>108,987,422</b>	-	<b>109,631,917</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(31,053)	-	-	(31,053)
Forward foreign exchange contracts	-	(953,416)	-	(953,416)
Interest rate swaps	-	(2,600,656)	-	(2,600,656)
Credit default swaps	-	(2,547)	-	(2,547)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(31,053)</b>	<b>(3,556,619)</b>	-	<b>(3,587,672)</b>

##### PGIM Jennison NextGeneration Opportunities Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Equities	15,722,462	-	-	15,722,462
<b>Total Assets</b>	<b>15,722,462</b>	-	-	<b>15,722,462</b>

There were no financial liabilities as at 30 June 2023.

##### PGIM Emerging Market Hard Currency ESG Debt Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	61,577,125	-	61,577,125
Futures contracts	73,464	-	-	73,464
Forward foreign exchange contracts	-	986,233	-	986,233
Interest rate swaps	-	183,983	-	183,983
Options	-	23,204	-	23,204
<b>Total Assets</b>	<b>73,464</b>	<b>62,770,545</b>	-	<b>62,844,009</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(23,694)	-	-	(23,694)
Forward foreign exchange contracts	-	(200,209)	-	(200,209)
Interest rate swaps	-	(183,862)	-	(183,862)
Options	-	(149,228)	-	(149,228)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(23,694)</b>	<b>(533,299)</b>	-	<b>(556,993)</b>

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### PGIM Strategic Income ESG Fund

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Financial assets at fair value through profit or loss:</b>				
Fixed income	-	21,835,367	-	21,835,367
Futures contracts	54,857	-	-	54,857
Forward foreign exchange contracts	-	21,320	-	21,320
Interest rate swaps	-	61,502	-	61,502
<b>Total Assets</b>	<b>54,857</b>	<b>21,918,189</b>	<b>-</b>	<b>21,973,046</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	(17,909)	-	-	(17,909)
Forward foreign exchange contracts	-	(92,660)	-	(92,660)
Interest rate swaps	-	(41,296)	-	(41,296)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(17,909)</b>	<b>(133,956)</b>	<b>-</b>	<b>(151,865)</b>

##### Level 3 holding as at 30 June 2023

The following table shows a reconciliation of all movements in the fair value of financial instruments categorised within Level 3 as at 30 June 2023:

##### PGIM Emerging Market Corporate ESG Bond Fund

	Level 3 US\$
Opening balance	168,044
Total unrealised loss in other comprehensive income	(166,044)
Purchases	-
Sales	-
Total realised gain in other comprehensive income	-
Transfers out of Level 3	-
Transfers into Level 3	-
<b>Closing balance</b>	<b>2,000</b>

##### PGIM Broad Market U.S. High Yield Bond Fund

	Level 3 US\$
Opening balance	5,748,404
Total unrealised loss in other comprehensive income	(1,339,505)
Purchases	936,963
Sales	(3,395,563)
Total realised gain in other comprehensive income	395,458
Transfers out of Level 3	-
Transfers into Level 3	-
<b>Closing balance</b>	<b>2,345,757</b>

##### PGIM Global High Yield ESG Bond Fund

	Level 3 US\$
Opening balance	9,101
Total unrealised gain in other comprehensive income	1
Purchases	-
Sales	-
Total realised gain in other comprehensive income	-
Transfers out of Level 3	-
Transfers into Level 3	-
<b>Closing balance</b>	<b>9,102</b>

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### Level 3 holding as at 30 June 2023 (continued)

##### PGIM Multi Asset Credit Fund

	<b>Level 3 US\$</b>
Opening balance	563,967
Total unrealised loss in other comprehensive income	(11,934)
Purchases	-
Sales	(135,328)
Total realised loss in other comprehensive income	(13,574)
Transfers out of Level 3	-
Transfers into Level 3	-
<b>Closing balance</b>	<b>403,131</b>

##### PGIM Emerging Market Hard Currency Debt Fund

	<b>Level 3 US\$</b>
Opening balance	21,597,355
Total unrealised loss in other comprehensive income	(17,723,318)
Purchases	155,716
Sales	(915,491)
Total realised loss in other comprehensive income	(3,114,262)
Transfers out of Level 3	-
Transfers into Level 3	24,050
<b>Closing balance</b>	<b>24,050</b>

##### PGIM Quant Solutions Emerging Markets Equity Fund

	<b>Level 3 US\$</b>
Opening balance	5,457
Total unrealised gain in other comprehensive income	34,072
Purchases	143,894
Sales	(145,972)
Total realised loss in other comprehensive income	(37,451)
Transfers out of Level 3	-
Transfers into Level 3	-
<b>Closing balance</b>	<b>-</b>

##### PGIM Absolute Return Bond Fund

	<b>Level 3 US\$</b>
Opening balance	1,745,813
Total unrealised loss in other comprehensive income	(31,455)
Purchases	44,806
Sales	(864,563)
Total realised loss in other comprehensive income	(84,792)
Transfers out of Level 3	-
Transfers into Level 3	-
<b>Closing balance</b>	<b>809,809</b>

##### PGIM Emerging Market Blend Debt Fund

	<b>Level 3 US\$</b>
Opening balance	4,088,740
Total unrealised gain in other comprehensive income	9,949,106
Purchases	20,524
Sales	(4,162,577)
Total realised loss in other comprehensive income	(9,895,793)
Transfers out of Level 3	-
Transfers into Level 3	2,000
<b>Closing balance</b>	<b>2,000</b>

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### Level 3 holding as at 30 June 2023 (continued)

##### PGIM Quant Solutions Global Equity Fund

	<b>Level 3 US\$</b>
Opening balance	29,251
Total unrealised loss in other comprehensive income	(2,952)
Purchases	-
Sales	(32,046)
Total realised gain in other comprehensive income	5,747
Transfers out of Level 3	-
Transfers into Level 3	-
<b>Closing balance</b>	<b>-</b>

##### PGIM Emerging Market Total Return Bond Fund

	<b>Level 3 US\$</b>
Opening balance	592,760
Total unrealised loss in other comprehensive income	(195,311)
Purchases	-
Sales	(71,382)
Total realised loss in other comprehensive income	(324,067)
Transfers out of Level 3	-
Transfers into Level 3	7,050
<b>Closing balance</b>	<b>9,050</b>

##### PGIM Global High Yield Bond Fund

	<b>Level 3 US\$</b>
Opening balance	136,037
Total unrealised loss in other comprehensive income	(46,623)
Purchases	51,956
Sales	(18,148)
Total realised gain in other comprehensive income	-
Transfers out of Level 3	-
Transfers into Level 3	-
<b>Closing balance</b>	<b>123,222</b>

##### PGIM Emerging Market Hard Currency ESG Debt Fund

	<b>Level 3 US\$</b>
Opening balance	375,749
Total unrealised loss in other comprehensive income	(375,749)
Purchases	-
Sales	-
Total realised gain in other comprehensive income	-
Transfers out of Level 3	-
Transfers into Level 3	-
<b>Closing balance</b>	<b>-</b>

As at 30 June 2023 the following securities were classified as level 3:

PGIM Emerging Market Corporate ESG Bond Fund had 1 position held at level 3 as at 30 June 2023. It was fair valued due to Russia/Ukraine conflict.

PGIM Broad Market U.S. High Yield Bond Fund had 10 positions held at level 3 as at 30 June 2023. Five of them were fair valued using a market approach, one position is now liquid and priced using broker quotes, two positions were fair valued at zero, one was fair valued using a broker quote and the last security had fair value estimate based on conservative recovery expectation.

PGIM Global High Yield ESG Bond Fund had 3 positions held at level 3 as at 30 June 2023. Each of them were fair valued using the market approach.

PGIM Multi Asset Credit Fund had 6 positions held at level 3 as at 30 June 2023. Three of them were fair valued using the market approach, one was fair valued at zero due to Russia/Ukraine conflict, one fair valued using redemption value methodology and the last security was fair valued at zero.



## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 5. Fair value hierarchy (continued)

##### Level 3 holding as at 30 June 2023 (continued)

PGIM Emerging Market Hard Currency Debt Fund had 2 positions held at level 3 as at 30 June 2023. Each of them were fair valued due to Russia/Ukraine conflict.

PGIM Quant Solutions Emerging Markets All-Cap Equity Fund had 13 positions held at level 3 as at 30 June 2023. All securities fair valued at zero due to Russia/Ukraine conflict.

PGIM Absolute Return Fund had 6 positions held at level 3 as at 30 June 2023. Three of them were fair valued using the market approach, one position is now liquid, and priced using a broker quote, one is fair valued using redemption value methodology and the last security was fair valued at zero.

PGIM Emerging Market Blend Debt Fund had 1 position held at level 3 as at 30 June 2023. It was fair valued due to Russia/Ukraine conflict.

PGIM Emerging Market Total Return Bond Fund had 3 positions held at level 3 as at 30 June 2023. Each of them were fair valued due to Russia/Ukraine conflict.

PGIM Global High Yield Bond Fund had 6 positions held at level 3 as at 30 June 2023. Four of them were fair valued using the market approach, one position is now liquid and priced using a broker quote and the last security was fair valued at zero.

For further information on level 3 securities please refer to the Schedules of Investments and Fair value hierarchy tables.

#### 6. Published NAV per redeemable share

The NAV per redeemable share for each Sub-Fund as at 31 December 2023 is as follows:

	NAV	No. of shares in issue	NAV per redeemable participating share
<b>PGIM US Corporate Bond Fund</b>			
EUR-Hedged A Accumulation	EUR 1,103,586	11,281	EUR 97.827
EUR-Hedged I Accumulation	EUR 142,773,929	133,340	EUR 1,070.752
EUR-Hedged P Accumulation	EUR 1,472,350	16,379	EUR 89.890
GBP-Hedged I Distribution	GBP 20,137,377	232,619	GBP 86.568
NOK-Hedged A Accumulation	NOK 1,019,579	1,002	NOK 1,017.340
NOK-Hedged I Accumulation	NOK 198,739	202	NOK 981.452
SEK-Hedged A Accumulation	SEK 279,482	283	SEK 988.846
USD A Accumulation	USD 1,713,245	15,704	USD 109.099
USD I Accumulation	USD 411,158,082	326,232	USD 1,260.325
USD I Distribution	USD 39,163,008	454,701	USD 86.129
USD P Accumulation	USD 2,599,627	22,899	USD 113.525
USD T Accumulation	USD 2,277,083	21,004	USD 108.414
USD T Distribution	USD 195,724	2,169	USD 90.258
<b>PGIM Emerging Market Corporate ESG Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 19,894	230	CHF 86.339
DKK-Hedged I Accumulation	DKK 140,749	160	DKK 881.885
EUR-Hedged I Accumulation	EUR 40,789	41	EUR 990.900
GBP-Hedged I Distribution	GBP 38,277	48	GBP 793.467
NOK-Hedged I Accumulation	NOK 193,448	214	NOK 905.127
SEK-Hedged I Accumulation	SEK 194,541	218	SEK 893.790
USD A Accumulation	USD 26,787	25	USD 1,071.477
USD I Accumulation	USD 25,710,365	19,479	USD 1,319.928
<b>PGIM European High Yield Bond Fund</b>			
EUR A Accumulation	EUR 20,283	187	EUR 108.384
EUR I Accumulation	EUR 94,609,427	71,405	EUR 1,324.962
EUR P Accumulation	EUR 23,632	217	EUR 108.876
GBP-Hedged I Accumulation	GBP 116,528	1,014	GBP 114.872
USD-Hedged I Accumulation	USD 44,054,782	26,597	USD 1,656.369
USD-Hedged P Accumulation	USD 28,942	250	USD 115.767
<b>PGIM Emerging Market Local Currency Debt Fund</b>			
EUR I Accumulation	EUR 123,652,906	1,142,204	EUR 108.258
GBP I Accumulation	GBP 22,182	201	GBP 110.634
GBP I Distribution	GBP 7,850,976	98,195	GBP 79.953
USD A Accumulation	USD 11,889	129	USD 92.356
USD I Accumulation	USD 5,946,485	5,849	USD 1,016.651

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 6. Published NAV per redeemable share (continued)

	NAV	No. of shares in issue	NAV per redeemable participating share
<b>PGIM Global Total Return Bond Fund</b>			
CAD Currency Exposure I Accumulation	CAD 307,934	283	CAD 1,089.678
CHF-Hedged I Accumulation	CHF 16,464	171	CHF 96.501
EUR-Hedged A Accumulation	EUR 26,065	314	EUR 83.016
EUR-Hedged I Accumulation	EUR 2,137,363	21,369	EUR 100.020
GBP-Hedged I Distribution	GBP 18,316	204	GBP 89.807
NOK-Hedged I Accumulation	NOK 9,145,560	10,025	NOK 912.257
SGD-Hedged A Distribution	SGD 10,815,115	130,522	SGD 82.861
USD Currency Exposure I Accumulation	USD 11,993	109	USD 109.670
USD Currency Exposure I Distribution	USD 11,844	146	USD 81.022
USD I Accumulation	USD 13,007,639	116,826	USD 111.342
USD P Accumulation	USD 1,372,346	12,420	USD 110.498
YEN-Hedged I Accumulation	JPY 2,767,566,127	335,663	JPY 8,245.061
<b>PGIM Jennison Global Equity Opportunities Fund</b>			
EUR I Accumulation	EUR 2,252,011	12,143	EUR 185.451
EUR M Accumulation	EUR 24,051	225	EUR 106.712
EUR P Accumulation	EUR 3,360,383	19,106	EUR 175.880
EUR-Hedged I Accumulation	EUR 1,619,634	17,420	EUR 92.975
GBP I Accumulation	GBP 230,168	1,809	GBP 127.206
GBP II Accumulation	GBP 3,993,681	39,165	GBP 101.970
GBP I Distribution	GBP 70,576,176	340,708	GBP 207.145
GBP-Hedged I Distribution	GBP 1,370,547	6,452	GBP 212.438
NOK I Accumulation	NOK 3,491,666,085	2,587,999	NOK 1,349.176
USD A Accumulation	USD 4,017,249	20,864	USD 192.547
USD I Accumulation	USD 236,442,464	920,832	USD 256.770
USD II Accumulation	USD 2,520,479	8,837	USD 285.217
USD M Accumulation	USD 5,102,791	51,206	USD 99.653
USD P Accumulation	USD 1,798,145	10,251	USD 175.418
USD T Accumulation	USD 12,792,604	75,331	USD 169.819
<b>PGIM Global Select Real Estate Securities Fund</b>			
EUR A Accumulation	EUR 1,029,520	7,903	EUR 130.263
EUR I Accumulation	EUR 13,307,175	99,279	EUR 134.039
EUR-Hedged A Distribution	EUR 22,128	223	EUR 99.141
EUR-Hedged I Accumulation	EUR 202,250	1,602	EUR 126.263
EUR-Hedged I Distribution	EUR 16,694	211	EUR 79.242
GBP A Distribution	GBP 2,594,590	20,321	GBP 127.677
GBP I Distribution	GBP 30,862,138	241,134	GBP 127.988
USD A Accumulation	USD 20,470,721	162,149	USD 126.247
USD A Distribution	USD 94,951	891	USD 106.577
USD I Accumulation	USD 120,263,753	877,572	USD 137.041
USD I Distribution	USD 158,659,206	1,384,145	USD 114.626
USD P Accumulation	USD 2,455,168	21,089	USD 116.420
USD R Accumulation	USD 30,016	277	USD 108.400
<b>PGIM Global Corporate Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 26,610,482	26,945	CHF 987.598
DKK-Hedged I Accumulation	DKK 475,647,351	4,792,355	DKK 99.251
EUR Currency Exposure I Accumulation	EUR 64,597,728	619,472	EUR 104.279
EUR-Hedged A Accumulation	EUR 57,204	578	EUR 98.962
EUR-Hedged I Accumulation	EUR 27,699,255	279,880	EUR 98.968
EUR-Hedged P Accumulation	EUR 114,006	1,130	EUR 100.890
GBP-Hedged I Accumulation	GBP 419,640,769	384,271	GBP 1,092.043
GBP-Hedged I Distribution	GBP 1,878,461	24,620	GBP 76.298
NOK-Hedged A Accumulation	NOK 206,856	196	NOK 1,057.398
NOK-Hedged I Accumulation	NOK 135,904	12	NOK 11,773.714
SEK-Hedged A Accumulation	SEK 132,743,396	132,821	SEK 999.412
SEK-Hedged I Accumulation	SEK 231,308,744	254,975	SEK 907.183
SGD-Hedged I Accumulation	SGD 46,629,636	500,418	SGD 93.181
USD A Accumulation	USD 2,080,805	18,876	USD 110.233
USD I Accumulation	USD 65,879,243	568,731	USD 115.835
USD I Distribution	USD 1,173,962	13,042	USD 90.014
USD P Accumulation	USD 13,839,169	122,162	USD 113.286
YEN-Hedged I Accumulation	JPY 4,908,440,388	498,008	JPY 9,856.148

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 6. Published NAV per redeemable share (continued)

	NAV	No. of shares in issue	NAV per redeemable participating share
<b>PGIM Broad Market U.S. High Yield Bond Fund</b>			
CAD-Hedged I Accumulation	CAD 15,354,086	140,000	CAD 109.672
CHF-Hedged A Accumulation	CHF 13,634	130	CHF 105.221
CHF-Hedged S Accumulation	CHF 1,509,895	14,220	CHF 106.181
CHF-Hedged S Distribution	CHF 95,463	966	CHF 98.852
EUR-Hedged A Accumulation	EUR 28,145	262	EUR 107.538
EUR-Hedged I Accumulation	EUR 92,796,113	817,790	EUR 113.472
EUR-Hedged I Distribution	EUR 303,118	3,670	EUR 82.594
EUR-Hedged P Accumulation	EUR 20,836	200	EUR 104.180
EUR-Hedged S Accumulation	EUR 7,204,524	66,386	EUR 108.524
EUR-Hedged W Accumulation	EUR 52,742,157	453,373	EUR 116.333
EUR-Hedged W Distribution	EUR 448,728	5,669	EUR 79.156
GBP-Hedged I Accumulation	GBP 526,265	4,715	GBP 111.605
GBP-Hedged I Distribution	GBP 135,835	1,625	GBP 83.614
GBP-Hedged S Accumulation	GBP 334,647	3,037	GBP 110.174
GBP-Hedged S Distribution (Q)	GBP 45,798,244	451,571	GBP 101.420
GBP Hedged W Accumulation	GBP 13,939	130	GBP 107.221
GBP-Hedged W Distribution	GBP 7,639,409	87,786	GBP 87.023
SEK-Hedged A Accumulation	SEK 758,847	792	SEK 958.179
SEK-Hedged W Accumulation	SEK 19,510,354	19,857	SEK 982.528
USD A Accumulation	USD 1,527,928	12,410	USD 123.116
USD A Distribution	USD 14,375	172	USD 83.497
USD I Accumulation	USD 371,855,078	2,620,092	USD 141.924
USD I Distribution	USD 179,314,205	1,768,285	USD 101.406
USD P Accumulation	USD 44,988,626	357,913	USD 125.697
USD S Accumulation	USD 96,483,677	868,490	USD 111.094
USD T Accumulation	USD 4,843,906	48,872	USD 99.113
USD S Distribution	USD 5,644,701	54,592	USD 103.398
USD T Distribution	USD 920,844	10,590	USD 86.951
USD W Accumulation	USD 42,603,603	324,733	USD 131.196
USD W Distribution	USD 8,490,190	93,287	USD 91.011
USD Y Accumulation	USD 53,431,490	460,779	USD 115.959
YEN-Hedged I Accumulation	JPY 1,803,398,289	195,167	JPY 9,240.300
<b>PGIM Global High Yield ESG Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 21,658	231	CHF 93.670
EUR-Hedged A Accumulation	EUR 24,808	229	EUR 108.142
EUR-Hedged I Accumulation	EUR 61,660,305	534,748	EUR 115.307
EUR-Hedged P Accumulation	EUR 27,025	249	EUR 108.631
EUR-Hedged W Accumulation	EUR 17,867,184	159,591	EUR 111.956
GBP-Hedged I Distribution	GBP 411,751	4,801	GBP 85.761
USD I Accumulation	USD 628,366	5,009	USD 125.460
<b>PGIM European High Yield ESG Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 22,209	230	CHF 96.649
DKK-Hedged I Accumulation	DKK 157,196	159	DKK 987.629
EUR I Accumulation	EUR 25,791	211	EUR 122.095
EUR I Distribution (Q)	USD 21,594	205	USD 105.298
GBP-Hedged I Distribution	GBP 18,413	201	GBP 91.670
NOK-Hedged I Accumulation	NOK 215,363	213	NOK 1,010.419
SEK-Hedged I Accumulation	SEK 216,548	217	SEK 997.618
USD-Hedged I Accumulation	USD 23,859,801	230,347	USD 103.582
<b>PGIM Multi Asset Credit Fund</b>			
EUR-Hedged I Accumulation	EUR 236,860,548	2,191,126	EUR 108.100
EUR-Hedged P Accumulation	EUR 6,561,042	63,529	EUR 103.276
EUR-Hedged P Distribution (Q)	EUR 10,079,590	98,819	EUR 102.000
GBP-Hedged I Distribution	GBP 394,676	4,439	GBP 88.909
USD A Accumulation	USD 15,251	143	USD 106.307
USD I Accumulation	USD 831,652	6,291	USD 132.191
USD I Distribution	USD 10,442	103	USD 101.127
USD P Distribution	USD 10,419	103	USD 101.128

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 6. Published NAV per redeemable share (continued)

	NAV	No. of shares in issue	NAV per redeemable participating share
<b>PGIM Jennison U.S. Growth Fund</b>			
EUR A Accumulation	EUR 987,325	4,387	EUR 225.048
EUR I Accumulation	EUR 11,923,405	50,190	EUR 237.568
GBP I Distribution	GBP 5,555,826	23,895	GBP 232.513
USD A Accumulation	USD 10,064,409	47,911	USD 210.067
USD I Accumulation	USD 72,575,710	241,548	USD 300.461
USD P Accumulation	USD 14,174,753	70,376	USD 201.414
<b>PGIM Emerging Market Hard Currency Debt Fund</b>			
AUD-Hedged I Accumulation	AUD 22,077	242	AUD 91.121
CAD-Hedged I Accumulation	CAD 7,719,728	76,115	CAD 101.421
DKK-Hedged I Accumulation	DKK 425,998,957	355,702	DKK 1,197.628
EUR-Hedged A Accumulation	EUR 407,492	4,570	EUR 89.164
EUR-Hedged I Distribution	EUR 86,916,393	1,046,210	EUR 83.077
EUR-Hedged P Accumulation	EUR 1,985,836	21,995	EUR 90.285
GBP-Hedged I Accumulation	GBP 26,303,180	294,858	GBP 89.206
SGD-Hedged I Accumulation	SGD 37,462,541	390,820	SGD 95.856
USD A Accumulation	USD 709,282	7,212	USD 98.346
USD I Accumulation	USD 402,202,134	3,505,242	USD 114.743
USD II Accumulation	-	-	-
USD P Accumulation	USD 26,738	250	USD 106.952
YEN-Hedged I Accumulation	JPY 490,137,845	52,236	JPY 9,383.099
<b>PGIM Intermediate Duration US Corporate Bond Fund</b>			
NOK-Hedged I Accumulation	NOK 1,290,860,184	1,206,376	NOK 1,070.031
USD I Accumulation	USD 110,572,946	1,052,403	USD 105.067
<b>PGIM Jennison Emerging Markets Equity Fund</b>			
EUR I Accumulation	EUR 13,761	216	EUR 63.684
EUR P Accumulation	-	-	-
EUR W Accumulation	EUR 3,988,435	42,047	EUR 94.857
GBP I Distribution	GBP 88,286	970	GBP 91.043
GBP W Accumulation	GBP 31,346	344	GBP 90.996
USD A Accumulation	USD 523,204	4,450	USD 117.580
USD I Accumulation	USD 39,003,898	232,333	USD 167.879
USD P Accumulation	USD 1,335,165	11,071	USD 120.606
USD W Accumulation	USD 13,386,414	150,603	USD 88.886
<b>PGIM Quant Solutions Emerging Markets Equity Fund</b>			
CHF P Accumulation	CHF 27,062	245	CHF 110.456
EUR I Accumulation	EUR 3,425,640	24,593	EUR 139.292
EUR P Accumulation	EUR 29,107	225	EUR 129.094
USD A Accumulation	USD 28,661	248	USD 115.502
USD I Accumulation	USD 34,760,145	278,699	USD 124.723
USD P Accumulation	USD 32,154	248	USD 129.676
<b>PGIM Absolute Return Bond Fund</b>			
CAD-Hedged I Accumulation	CAD 351,673,685	2,951,387	CAD 119.155
EUR-Hedged I Accumulation	EUR 16,523	159	EUR 103.780
GBP-Hedged I Accumulation	GBP 55,699,046	524,345	GBP 106.226
GBP-Hedged I Distribution	GBP 17,557	188	GBP 93.232
USD I Accumulation	USD 28,224	264	USD 106.853
USD P Accumulation	USD 819,822	7,194	USD 113.964
YEN-Hedged I Accumulation	JPY 3,999,553,824	399,202	JPY 10,018.882
YEN-Hedged II Accumulation	JPY 5,174,412,740	503,736	JPY 10,272.077
<b>PGIM Emerging Market Blend Debt Fund</b>			
CAD-Hedged I Accumulation	CAD 291,795,788	3,058,045	CAD 95.419
USD I Accumulation	USD 233,251,551	2,050,085	USD 113.777
<b>PGIM Quant Solutions Global Equity Fund</b>			
CHF I Accumulation	CHF 69,882	499	CHF 139.966
CHF P Accumulation	CHF 32,510	245	CHF 132.855
EUR I Accumulation	EUR 26,290,082	153,239	EUR 171.563
EUR P Accumulation	EUR 34,966	225	EUR 155.273
GBP I Distribution	GBP 134,660	866	GBP 155.522
USD I Accumulation	USD 32,522,134	197,772	USD 164.443
USD P Accumulation	USD 38,770	249	USD 155.972

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 6. Published NAV per redeemable share (continued)

	NAV	No. of shares in issue	NAV per redeemable participating share
<b>PGIM European Corporate ESG Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 1,130,939	11,319	CHF 99.914
DKK-Hedged I Accumulation	DKK 149,012	161	DKK 928.032
EUR I Accumulation	EUR 11,230,717	108,176	EUR 103.819
GBP-Hedged I Distribution	GBP 971,682	9,511	GBP 102.162
NOK-Hedged I Accumulation	NOK 203,798	215	NOK 947.805
SEK-Hedged I Accumulation	SEK 204,924	219	SEK 935.821
USD-Hedged I Accumulation	USD 23,542,921	206,257	USD 114.144
<b>PGIM Emerging Market Total Return Bond Fund</b>			
AUD-Hedged I Accumulation	AUD 42,215	355	AUD 118.775
CHF-Hedged I Accumulation	CHF 26,016	236	CHF 110.315
EUR-Hedged I Accumulation	EUR 25,152	221	EUR 113.724
GBP-Hedged I Distribution	GBP 10,935,425	114,254	GBP 95.711
USD I Accumulation	USD 27,251,034	221,455	USD 123.054
<b>PGIM Global High Yield Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 25,066	238	CHF 105.343
EUR-Hedged A Accumulation	EUR 25,875	237	EUR 108.958
EUR-Hedged I Accumulation	EUR 101,709,778	937,721	EUR 108.465
EUR-Hedged P Accumulation	EUR 25,993	237	EUR 109.453
GBP-Hedged I Accumulation	GBP 6,743,121	60,695	GBP 111.099
GBP-Hedged I Distribution	GBP 12,108,753	134,090	GBP 90.303
GBP-Hedged W Accumulation	GBP 92,207,769	826,520	GBP 111.561
GBP-Hedged W Distribution	GBP 153,431,246	1,487,717	GBP 103.132
USD I Accumulation	USD 14,278,221	120,662	USD 118.332
<b>PGIM Wadhvani Keynes Systematic Absolute Return Fund</b>			
AUD-Hedged I Accumulation	AUD 61,701,966	513,455	AUD 120.170
AUD-Hedged I Distribution	AUD 137,236	1,313	AUD 104.527
AUD-Hedged P Accumulation	AUD 156,235	1,308	AUD 119.430
CHF-Hedged A Accumulation	CHF 116,138	1,053	CHF 110.344
CHF-Hedged I Accumulation	CHF 2,076,008	19,571	CHF 106.075
CHF-Hedged P Accumulation	CHF 55,383	527	CHF 105.181
EUR-Hedged A Accumulation	EUR 3,431,211	30,221	EUR 113.536
EUR-Hedged I Accumulation	EUR 42,082,480	385,100	EUR 109.277
EUR-Hedged P Accumulation	EUR 6,956,427	64,051	EUR 108.608
GBP-Hedged I Accumulation	GBP 12,974,140	112,076	GBP 115.762
GBP-Hedged I Distribution	GBP 13,741,501	121,676	GBP 112.935
SEK-Hedged I Accumulation	SEK 88,180,922	88,481	SEK 996.614
USD A Accumulation	USD 8,442,656	70,611	USD 119.567
USD I Accumulation	USD 9,890,386	85,012	USD 116.341
USD P Accumulation	USD 51,637	445	USD 116.049
YEN-Hedged I Accumulation	JPY 11,375,343,683	1,072,398	JPY 10,607.394
<b>PGIM Global Corporate ESG Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 20,939	237	CHF 88.391
EUR-Hedged I Accumulation	EUR 31,794	349	EUR 91.138
GBP-Hedged I Distribution	GBP 254,545	2,907	GBP 87.567
USD I Accumulation	USD 24,079,785	248,502	USD 96.900
<b>PGIM Global Total Return ESG Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 9,165	106	CHF 86.735
EUR-Hedged I Accumulation	EUR 71,843,350	805,002	EUR 89.246
GBP-Hedged I Distribution	GBP 27,403	321	GBP 85.238
NOK-Hedged I Accumulation	NOK 876,047,324	960,463	NOK 912.110
SEK-Hedged A Accumulation	SEK 228,161	237	SEK 962.736
USD Currency Exposure I Accumulation	USD 21,318	250	USD 85.271
USD I Accumulation	USD 17,837	189	USD 94.501
<b>PGIM Jennison NextGeneration Opportunities Fund</b>			
CHF I Accumulation	CHF 14,376	229	CHF 62.896
EUR I Accumulation	EUR 15,463	211	EUR 73.403
GBP I Distribution	GBP 13,399	181	GBP 74.146
USD I Accumulation	USD 17,449,343	249,268	USD 70.002

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 6. Published NAV per redeemable share (continued)

	NAV	No. of shares in issue	NAV per redeemable participating share
<b>PGIM Emerging Market Hard Currency ESG Debt Fund</b>			
CHF-Hedged I Accumulation	CHF 19,026	231	CHF 82.515
DKK-Hedged I Accumulation	DKK 139,014	165	DKK 843.052
EUR-Hedged I Accumulation	EUR 18,756	222	EUR 84.584
EUR-Hedged I Distribution	EUR 26,572,726	268,000	EUR 99.152
GBP-Hedged I Distribution	GBP 16,167	211	GBP 76.528
NOK-Hedged I Accumulation	NOK 193,622	225	NOK 860.225
USD I Accumulation	USD 36,568,252	413,281	USD 88.483
<b>PGIM Strategic Income ESG Fund</b>			
CHF-Hedged I Accumulation	CHF 20,366	230	CHF 88.450
CHF-Hedged P Accumulation	CHF 20,303	230	CHF 88.180
EUR-Hedged I Accumulation	EUR 20,094	221	EUR 90.742
EUR-Hedged P Accumulation	EUR 20,033	221	EUR 90.467
GBP-Hedged I Distribution	GBP 17,465	201	GBP 86.994
USD I Accumulation	USD 23,530,688	247,627	USD 95.025
USD I Distribution	USD 23,480	265	USD 88.533
USD P Accumulation	USD 23,661	250	USD 94.643
<b>PGIM Jennison Carbon Solutions Equity Fund</b>			
CHF I Accumulation	CHF 20,702	219	CHF 94.579
EUR I Accumulation	EUR 22,267	228	EUR 97.725
GBP I Accumulation	GBP 19,295	197	GBP 98.123
GBP I Distribution (Q)	GBP 19,286	197	GBP 97.932
GBP W Accumulation	GBP 19,325	197	GBP 98.274
USD I Accumulation	USD 19,326,959	198,735	USD 97.250

The NAV per redeemable share for each Sub-Fund as at 30 June 2023 is as follows:

	NAV	No. of shares in issue	NAV per redeemable participating share
<b>PGIM US Corporate Bond Fund</b>			
EUR-Hedged A Accumulation	EUR 785,356	8,330	EUR 94.285
EUR-Hedged I Accumulation	EUR 142,984,873	138,899	EUR 1,029.417
EUR-Hedged P Accumulation	EUR 983,071	11,367	EUR 86.484
GBP-Hedged I Distribution	GBP 19,970,926	237,018	GBP 84.259
NOK-Hedged A Accumulation	NOK 453,617	463	NOK 980.148
NOK-Hedged I Accumulation	NOK 22,010	23	NOK 943.291
SEK-Hedged A Accumulation	SEK 437,773	459	SEK 954.132
USD A Accumulation	USD 1,635,088	15,715	USD 104.049
USD I Accumulation	USD 330,361,017	275,536	USD 1,198.974
USD I Distribution	USD 36,974,424	442,833	USD 83.495
USD P Accumulation	USD 13,760,001	127,310	USD 108.083
USD T Accumulation	USD 2,311,474	22,305	USD 103.630
USD T Distribution	USD 159,156	1,818	USD 87.534
<b>PGIM Emerging Market Corporate ESG Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 19,430	230	CHF 84.325
DKK-Hedged I Accumulation	DKK 136,037	160	DKK 852.360
EUR-Hedged I Accumulation	EUR 39,355	41	EUR 956.052
GBP-Hedged I Distribution	GBP 36,703	47	GBP 779.838
NOK-Hedged I Accumulation	NOK 186,405	214	NOK 872.173
SEK-Hedged I Accumulation	SEK 187,825	218	SEK 862.936
USD A Accumulation	USD 25,693	25	USD 1,027.731
USD I Accumulation	USD 25,275,695	20,031	USD 1,261.851
<b>PGIM European High Yield Bond Fund</b>			
EUR A Accumulation	EUR 18,885	187	EUR 100.917
EUR I Accumulation	EUR 93,760,585	76,273	EUR 1,229.284
EUR P Accumulation	EUR 21,949	217	EUR 101.123
GBP-Hedged I Accumulation	GBP 107,367	1,014	GBP 105.835
USD-Hedged I Accumulation	USD 40,512,999	26,597	USD 1,523.205
USD-Hedged P Accumulation	USD 26,643	250	USD 106.572

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 6. Published NAV per redeemable share (continued)

	NAV	No. of shares in issue	NAV per redeemable participating share
<b>PGIM Emerging Market Local Currency Debt Fund</b>			
EUR I Accumulation	EUR 119,182,282	1,140,429	EUR 104.506
GBP I Accumulation	GBP 21,207	201	GBP 105.770
GBP I Distribution	GBP 7,188,434	91,725	GBP 78.369
USD A Accumulation	USD 11,384	129	USD 88.428
USD I Accumulation	USD 4,721,511	4,871	USD 969.292
<b>PGIM Global Total Return Bond Fund</b>			
CAD Currency Exposure I Accumulation	CAD 292,054	283	CAD 1,033.482
CHF-Hedged I Accumulation	CHF 15,972	171	CHF 93.615
EUR-Hedged A Accumulation	EUR 25,046	314	EUR 79.770
EUR-Hedged I Accumulation	EUR 1,549,213	16,165	EUR 95.836
GBP-Hedged I Distribution	GBP 17,407	200	GBP 87.112
NOK-Hedged I Accumulation	NOK 8,932,567	10,230	NOK 873.180
SGD-Hedged A Distribution	SGD 10,441,623	129,114	SGD 80.871
USD Currency Exposure I Accumulation	USD 11,337	109	USD 103.674
USD Currency Exposure I Distribution	USD 4,659,347	60,188	USD 77.413
USD I Accumulation	USD 9,831,918	93,050	USD 105.663
USD P Accumulation	USD 1,303,336	12,420	USD 104.942
YEN-Hedged I Accumulation	JPY 2,709,772,717	335,870	JPY 8,067.931
<b>PGIM Jennison Global Equity Opportunities Fund</b>			
EUR I Accumulation	EUR 488,454	2,797	EUR 174.635
EUR M Accumulation	EUR 22,686	225	EUR 100.655
EUR P Accumulation	EUR 3,434,072	20,719	EUR 165.747
EUR-Hedged I Accumulation	EUR 172,972	1,977	EUR 87.489
GBP I Accumulation	GBP 56,941	480	GBP 118.626
GBP II Accumulation	-	-	-
GBP I Distribution	GBP 61,927,205	320,574	GBP 193.176
GBP-Hedged I Distribution	GBP 845,956	4,258	GBP 198.690
NOK I Accumulation	NOK 3,366,854,197	2,543,491	NOK 1,323.714
USD A Accumulation	USD 3,933,108	21,881	USD 179.751
USD I Accumulation	USD 237,263,453	993,536	USD 238.807
USD II Accumulation	USD 2,898,409	10,968	USD 264.267
USD M Accumulation	USD 4,754,144	51,206	USD 92.844
USD P Accumulation	USD 1,525,643	9,344	USD 163.269
USD T Accumulation	USD 12,604,576	79,368	USD 158.812
<b>PGIM Global Select Real Estate Securities Fund</b>			
EUR A Accumulation	EUR 1,121,666	9,247	EUR 121.300
EUR I Accumulation	EUR 13,790,959	110,741	EUR 124.534
EUR-Hedged A Distribution	EUR 20,580	221	EUR 93.048
EUR-Hedged I Accumulation	EUR 1,689,439	14,350	EUR 117.734
EUR-Hedged I Distribution	EUR 15,482	208	EUR 74.333
GBP A Distribution	GBP 2,237,888	18,848	GBP 118.732
GBP I Distribution	GBP 12,712,431	106,977	GBP 118.834
USD A Accumulation	USD 20,543,311	176,935	USD 116.107
USD A Distribution	USD 85,724	867	USD 98.848
USD I Accumulation	USD 120,505,930	958,295	USD 125.750
USD I Distribution	USD 148,417,490	1,396,080	USD 106.310
USD P Accumulation	USD 2,848,871	26,648	USD 106.909

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 6. Published NAV per redeemable share (continued)

	NAV	No. of shares in issue	NAV per redeemable participating share
<b>PGIM Global Corporate Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 25,679,385	26,945	CHF 953.042
DKK-Hedged I Accumulation	DKK 463,054,284	4,886,514	DKK 94.762
EUR-Hedged A Accumulation	EUR 154,293	1,632	EUR 94.535
EUR-Hedged I Accumulation	EUR 140,620,671	1,491,142	EUR 94.304
EUR-Hedged P Accumulation	EUR 108,717	1,130	EUR 96.209
GBP-Hedged I Accumulation	GBP 385,114,112	372,625	GBP 1,033.516
GBP-Hedged I Distribution	GBP 2,092,821	28,398	GBP 73.696
NOK-Hedged A Accumulation	NOK 197,452	196	NOK 1,009.328
NOK-Hedged I Accumulation	NOK 131,545	12	NOK 11,210.542
SEK-Hedged A Accumulation	SEK 107,505,512	112,485	SEK 955.729
SEK-Hedged I Accumulation	SEK 213,679,691	246,927	SEK 865.354
SGD-Hedged I Accumulation	SGD 34,271,934	386,221	SGD 88.736
USD A Accumulation	USD 2,830,418	27,144	USD 104.273
USD I Accumulation	USD 43,776,106	400,524	USD 109.297
USD I Distribution	USD 1,108,318	12,787	USD 86.674
USD P Accumulation	USD 12,974,698	121,290	USD 106.972
YEN-Hedged I Accumulation	JPY 4,777,182,016	498,008	JPY 9,592.581
<b>PGIM Broad Market U.S. High Yield Bond Fund</b>			
CAD-Hedged I Accumulation	CAD 14,413,172	140,000	CAD 102.951
CHF-Hedged A Accumulation	CHF 13,072	130	CHF 100.888
CHF-Hedged S Accumulation	CHF 1,999,252	19,720	CHF 101.382
CHF-Hedged S Distribution	CHF 107,758	1,102	CHF 97.806
EUR-Hedged A Accumulation	EUR 26,646	262	EUR 101.811
EUR-Hedged I Accumulation	EUR 94,959,842	886,808	EUR 107.081
EUR-Hedged I Distribution	EUR 17,720	222	EUR 79.928
EUR-Hedged P Accumulation	EUR 19,676	200	EUR 98.378
EUR-Hedged S Accumulation	EUR 12,598,623	123,143	EUR 102.309
EUR-Hedged W Accumulation	EUR 26,659,274	243,206	EUR 109.616
EUR-Hedged W Distribution	EUR 2,125,160	26,799	EUR 79.299
GBP-Hedged I Accumulation	GBP 463,657	4,432	GBP 104.626
GBP-Hedged I Distribution	GBP 131,952	1,626	GBP 81.168
GBP-Hedged S Accumulation	GBP 435,880	4,224	GBP 103.181
GBP-Hedged S Distribution (Q)	GBP 50,118,483	509,010	GBP 98.463
GBP-Hedged W Distribution	GBP 2,178,865	25,991	GBP 83.833
SEK-Hedged A Accumulation	SEK 1,171,948	1,290	SEK 908.223
SEK-Hedged W Accumulation	SEK 40,242,049	43,417	SEK 926.878
USD A Accumulation	USD 337,824	2,927	USD 115.417
USD A Distribution	USD 13,477	167	USD 80.679
USD I Accumulation	USD 569,494,666	4,294,360	USD 132.615
USD I Distribution	USD 160,028,259	1,632,553	USD 98.023
USD P Accumulation	USD 30,287,448	257,676	USD 117.541
USD S Accumulation	USD 107,749,060	1,039,028	USD 103.702
USD T Accumulation	USD 4,198,050	45,034	USD 93.219
USD S Distribution	USD 5,460,247	54,588	USD 100.027
USD T Distribution	USD 888,983	10,565	USD 84.146
USD W Accumulation	USD 32,373,087	264,473	USD 122.406
USD W Distribution	USD 687,438	7,855	USD 87.512
USD Y Accumulation	USD 60,232,253	555,889	USD 108.353
YEN-Hedged I Accumulation	JPY 1,738,770,035	195,309	JPY 8,902.648
<b>PGIM Global High Yield ESG Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 20,597	231	CHF 89.081
EUR-Hedged A Accumulation	EUR 23,384	229	EUR 101.938
EUR-Hedged I Accumulation	EUR 92,322,646	852,442	EUR 108.304
EUR-Hedged P Accumulation	EUR 25,411	249	EUR 102.143
EUR-Hedged W Accumulation	EUR 16,263,967	154,867	EUR 105.019
GBP-Hedged I Distribution	GBP 272,507	3,325	GBP 81.955
USD I Accumulation	USD 584,495	5,009	USD 116.700



## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 6. Published NAV per redeemable share (continued)

	NAV	No. of shares in issue	NAV per redeemable participating share
<b>PGIM European High Yield ESG Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 20,836	230	CHF 90.678
DKK-Hedged I Accumulation	DKK 145,998	159	DKK 917.275
EUR I Accumulation	EUR 23,908	211	EUR 113.184
GBP-Hedged I Distribution	GBP 16,966	195	GBP 86.813
NOK-Hedged I Accumulation	NOK 199,397	213	NOK 935.511
SEK-Hedged I Accumulation	SEK 200,900	217	SEK 925.529
USD-Hedged I Accumulation	USD 21,922,753	230,347	USD 95.173
<b>PGIM Multi Asset Credit Fund</b>			
EUR-Hedged I Accumulation	EUR 244,084,934	2,353,312	EUR 103.720
EUR-Hedged P Accumulation	EUR 7,047,551	71,068	EUR 99.166
EUR-Hedged P Distribution (Q)	EUR 5,063,307	50,191	EUR 100.881
GBP-Hedged I Distribution	GBP 38,807	448	GBP 86.613
USD A Accumulation	USD 14,552	143	USD 101.430
USD I Accumulation	USD 10,356	82	USD 125.746
USD I Distribution	USD 9,909	100	USD 99.120
USD P Distribution	USD 9,894	100	USD 99.129
<b>PGIM Jennison U.S. Growth Fund</b>			
EUR A Accumulation	EUR 348,495	1,694	EUR 205.751
EUR I Accumulation	EUR 2,831,791	13,097	EUR 216.219
GBP I Distribution	GBP 5,637,677	26,901	GBP 209.571
USD A Accumulation	USD 8,434,435	44,466	USD 189.681
USD I Accumulation	USD 63,111,717	233,677	USD 270.081
USD P Accumulation	USD 12,408,940	68,487	USD 181.186
<b>PGIM Emerging Market Hard Currency Debt Fund</b>			
AUD-Hedged I Accumulation	AUD 20,738	242	AUD 85.597
CAD-Hedged I Accumulation	CAD 7,921,693	83,478	CAD 94.896
DKK-Hedged I Accumulation	DKK 432,967,485	383,788	DKK 1,128.141
EUR-Hedged A Accumulation	EUR 384,728	4,570	EUR 84.183
EUR-Hedged I Distribution	EUR 90,650,111	1,124,776	EUR 80.594
EUR-Hedged P Accumulation	EUR 4,267,813	50,231	EUR 84.963
GBP-Hedged I Accumulation	GBP 24,553,258	294,799	GBP 83.288
SGD-Hedged I Accumulation	SGD 22,627,137	251,243	SGD 90.061
USD A Accumulation	USD 532,021	5,788	USD 91.911
USD I Accumulation	USD 380,136,759	3,559,383	USD 106.799
USD P Accumulation	USD 24,905	250	USD 99.619
YEN-Hedged I Accumulation	JPY 470,538,846	52,236	JPY 9,007.899
<b>PGIM Intermediate Duration US Corporate Bond Fund</b>			
NOK-Hedged I Accumulation	NOK 1,365,171,652	1,328,011	NOK 1,027.983
USD I Accumulation	USD 105,214,118	1,051,249	USD 100.085
<b>PGIM Jennison Emerging Markets Equity Fund</b>			
EUR I Accumulation	EUR 51,914	906	EUR 57.295
EUR P Accumulation	-	-	-
EUR W Accumulation	EUR 10,564,597	123,919	EUR 85.254
GBP I Distribution	GBP 3,015,419	37,176	GBP 81.112
GBP W Accumulation	GBP 32,193	397	GBP 80.992
USD A Accumulation	USD 918,552	8,757	USD 104.896
USD I Accumulation	USD 38,531,701	258,310	USD 149.168
USD P Accumulation	USD 1,374,333	12,815	USD 107.244
USD W Accumulation	USD 15,035,468	190,565	USD 78.899
<b>PGIM Quant Solutions Emerging Markets Equity Fund</b>			
CHF P Accumulation	CHF 26,209	245	CHF 106.973
EUR I Accumulation	EUR 3,157,704	24,593	EUR 128.397
EUR P Accumulation	EUR 26,851	225	EUR 119.088
USD A Accumulation	USD 26,191	248	USD 105.548
USD I Accumulation	USD 30,254,284	266,447	USD 113.547
USD P Accumulation	USD 29,295	248	USD 118.147

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 6. Published NAV per redeemable share (continued)

	NAV	No. of shares in issue	NAV per redeemable participating share
<b>PGIM Absolute Return Bond Fund</b>			
CAD-Hedged I Accumulation	CAD 352,569,447	3,077,972	CAD 114.546
EUR-Hedged I Accumulation	EUR 15,969	159	EUR 100.296
GBP-Hedged I Accumulation	GBP 54,682,269	536,378	GBP 101.947
GBP-Hedged I Distribution	GBP 17,099	186	GBP 92.134
USD I Accumulation	USD 27,051	264	USD 102.412
USD P Accumulation	USD 849,651	7,773	USD 109.313
YEN-Hedged I Accumulation	JPY 3,946,406,656	399,202	JPY 9,885.749
YEN-Hedged II Accumulation	JPY 5,095,394,446	503,736	JPY 10,115.212
<b>PGIM Emerging Market Blend Debt Fund</b>			
CAD-Hedged I Accumulation	CAD 275,463,934	3,054,850	CAD 90.173
USD I Accumulation	USD 233,240,435	2,178,072	USD 107.086
<b>PGIM Quant Solutions Global Equity Fund</b>			
CHF I Accumulation	CHF 69,722	499	CHF 139.646
CHF P Accumulation	CHF 32,459	245	CHF 132.651
EUR I Accumulation	EUR 26,535,550	162,750	EUR 163.044
EUR P Accumulation	EUR 33,255	225	EUR 147.674
GBP I Distribution	GBP 61,242	417	GBP 146.925
USD I Accumulation	USD 30,525,432	197,772	USD 154.347
USD P Accumulation	USD 36,343	248	USD 146.507
<b>PGIM European Corporate ESG Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 1,076,538	11,319	CHF 95.108
DKK-Hedged I Accumulation	DKK 140,400	161	DKK 874.397
EUR I Accumulation	EUR 17,720,583	181,496	EUR 97.636
GBP-Hedged I Distribution	GBP 908,017	9,388	GBP 96.721
NOK-Hedged I Accumulation	NOK 191,359	215	NOK 889.957
SEK-Hedged I Accumulation	SEK 192,807	219	SEK 880.486
USD-Hedged I Accumulation	USD 21,942,387	206,257	USD 106.384
<b>PGIM Quant Solutions Global Equity Opportunities Fund*</b>			
CHF I Accumulation	-	-	-
CHF P Accumulation	-	-	-
EUR I Accumulation	-	-	-
EUR P Accumulation	-	-	-
GBP I Distribution	-	-	-
USD I Accumulation	-	-	-
USD P Accumulation	-	-	-
<b>PGIM Emerging Market Total Return Bond Fund</b>			
AUD-Hedged I Accumulation	AUD 40,053	355	AUD 112.692
CHF-Hedged I Accumulation	CHF 25,010	236	CHF 106.048
EUR-Hedged I Accumulation	EUR 23,914	221	EUR 108.127
GBP-Hedged I Distribution	GBP 11,698,389	124,734	GBP 93.787
USD I Accumulation	USD 25,723,059	221,455	USD 116.155
<b>PGIM Global High Yield Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 23,750	238	CHF 99.813
EUR-Hedged A Accumulation	EUR 24,294	237	EUR 102.299
EUR-Hedged I Accumulation	EUR 79,188,419	780,175	EUR 101.501
EUR-Hedged P Accumulation	EUR 24,343	237	EUR 102.507
GBP-Hedged I Accumulation	GBP 8,303,370	80,410	GBP 103.264
GBP-Hedged I Distribution	GBP 9,182,872	105,835	GBP 86.766
GBP-Hedged W Accumulation	GBP 41,354,983	399,400	GBP 103.543
GBP-Hedged W Distribution	GBP 163,073,000	1,642,509	GBP 99.283
USD I Accumulation	USD 227,711	2,076	USD 109.662

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 6. Published NAV per redeemable share (continued)

	NAV	No. of shares in issue	NAV per redeemable participating share
<b>PGIM Wadhvani Keynes Systematic Absolute Return Fund</b>			
AUD-Hedged I Accumulation	AUD 59,199,772	486,390	AUD 121.713
AUD-Hedged I Distribution	AUD 150,833	1,411	AUD 106.861
AUD-Hedged P Accumulation	AUD 196,826	1,626	AUD 121.068
CHF-Hedged A Accumulation	CHF 119,634	1,053	CHF 113.667
CHF-Hedged I Accumulation	CHF 2,342,220	21,516	CHF 108.859
CHF-Hedged P Accumulation	CHF 3,082,960	28,495	CHF 108.193
EUR-Hedged A Accumulation	EUR 4,049,433	35,014	EUR 115.652
EUR-Hedged I Accumulation	EUR 63,208,788	569,949	EUR 110.903
EUR-Hedged P Accumulation	EUR 11,698,697	106,063	EUR 110.299
GBP-Hedged I Accumulation	GBP 15,641,632	134,123	GBP 116.621
GBP-Hedged I Distribution	GBP 14,049,693	122,278	GBP 114.899
SEK-Hedged I Accumulation	SEK 128,990,913	127,574	SEK 1,011.110
USD A Accumulation	USD 8,972,958	74,284	USD 120.792
USD I Accumulation	USD 31,944,570	272,796	USD 117.101
USD P Accumulation	USD 875,438	7,500	USD 116.724
YEN-Hedged I Accumulation	JPY 11,858,450,865	1,078,588	JPY 10,994.419
<b>PGIM Global Corporate ESG Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 20,211	237	CHF 85.320
EUR-Hedged I Accumulation	EUR 31,001	357	EUR 86.874
GBP-Hedged I Distribution	GBP 244,638	2,901	GBP 84.316
USD I Accumulation	USD 22,725,205	248,502	USD 91.449
<b>PGIM Global Total Return ESG Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 8,903	106	CHF 84.259
EUR-Hedged I Accumulation	EUR 41,162,548	480,805	EUR 85.612
GBP-Hedged I Distribution	GBP 20,996	254	GBP 82.664
NOK-Hedged I Accumulation	NOK 667,415,667	763,490	NOK 874.165
SEK-Hedged A Accumulation	SEK 218,572	236	SEK 926.946
USD Currency Exposure I Accumulation	USD 20,169	250	USD 80.677
USD I Accumulation	USD 16,947	189	USD 89.788
<b>PGIM Jennison NextGeneration Opportunities Fund</b>			
CHF I Accumulation	CHF 14,359	229	CHF 62.819
EUR I Accumulation	EUR 14,711	211	EUR 69.833
GBP I Distribution	GBP 12,624	181	GBP 69.857
USD I Accumulation	USD 16,395,408	249,268	USD 65.774
<b>PGIM Emerging Market Hard Currency ESG Debt Fund</b>			
CHF-Hedged I Accumulation	CHF 18,398	231	CHF 79.793
DKK-Hedged I Accumulation	DKK 132,949	165	DKK 806.269
EUR-Hedged I Accumulation	EUR 17,909	222	EUR 80.766
EUR-Hedged I Distribution	EUR 26,273,211	268,000	EUR 98.034
GBP-Hedged I Distribution	GBP 15,345	204	GBP 75.128
NOK-Hedged I Accumulation	NOK 184,843	225	NOK 821.221
USD I Accumulation	USD 34,543,205	413,028	USD 83.634
<b>PGIM Strategic Income ESG Fund</b>			
CHF-Hedged I Accumulation	CHF 19,659	230	CHF 85.382
CHF-Hedged P Accumulation	CHF 19,614	230	CHF 85.186
EUR-Hedged I Accumulation	EUR 19,159	221	EUR 86.516
EUR-Hedged P Accumulation	EUR 19,115	221	EUR 86.320
GBP-Hedged I Distribution	GBP 16,559	197	GBP 84.174
USD I Accumulation	USD 22,212,853	247,627	USD 89.703
USD I Distribution	USD 22,194	260	USD 85.376
USD P Accumulation	USD 22,353	250	USD 89.411

\*PGIM Quant Solutions Global Equity Opportunities Fund terminated on 15 June 2023.

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 6. Published NAV per redeemable share (continued)

The NAV per redeemable share for each Sub-Fund as at 31 December 2022 is as follows:

	NAV	No. of shares in issue	NAV per redeemable participating share
<b>PGIM US Corporate Bond Fund</b>			
EUR-Hedged A Accumulation	EUR 1,044,797	11,318	EUR 92.312
EUR-Hedged I Accumulation	EUR 140,063,737	139,312	EUR 1,005.393
EUR-Hedged P Accumulation	EUR 1,154,247	13,655	EUR 84.527
GBP-Hedged I Distribution	GBP 17,593,999	211,854	GBP 83.048
NOK-Hedged A Accumulation	NOK 442,731	463	NOK 956.626
NOK-Hedged I Accumulation	NOK 21,432	23	NOK 918.537
SEK-Hedged A Accumulation	SEK 4,418,174	4,737	SEK 932.683
USD A Accumulation	USD 1,232,005	12,254	USD 100.540
USD I Accumulation	USD 296,476,020	256,516	USD 1,155.780
USD I Distribution	USD 35,553,582	434,013	USD 81.918
USD P Accumulation	USD 13,939,838	133,708	USD 104.256
USD T Accumulation	USD 2,129,075	21,215	USD 100.359
USD T Distribution	USD 26,148	304	USD 85.885
<b>PGIM Emerging Market Corporate ESG Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 19,518	230	CHF 84.707
DKK-Hedged I Accumulation	DKK 135,632	160	DKK 849.826
EUR-Hedged I Accumulation	EUR 39,176	41	EUR 951.699
GBP-Hedged I Distribution	GBP 36,262	46	GBP 788.854
NOK-Hedged I Accumulation	NOK 185,057	214	NOK 865.864
SEK-Hedged I Accumulation	SEK 186,670	218	SEK 857.630
USD A Accumulation	USD 25,380	25	USD 1,015.201
USD I Accumulation	USD 24,866,320	20,033	USD 1,241.287
<b>PGIM European High Yield Bond Fund</b>			
EUR I Accumulation	EUR 90,305,343	76,898	EUR 1,174.359
GBP-Hedged I Accumulation	GBP 24,484	244	GBP 100.401
USD-Hedged I Accumulation	USD 38,296,308	26,613	USD 1,439.029
USD-Hedged P Accumulation	USD 25,196	250	USD 100.786
<b>PGIM Emerging Market Local Currency Debt Fund</b>			
EUR I Accumulation	EUR 112,287,113	1,138,282	EUR 98.646
GBP I Accumulation	GBP 20,697	201	GBP 103.226
GBP I Distribution	GBP 5,932,890	75,862	GBP 78.206
USD A Accumulation	USD 20,504	250	USD 82.017
USD I Accumulation	USD 918,766	1,026	USD 895.054
<b>PGIM Global Total Return Bond Fund</b>			
CAD Currency Exposure I Accumulation	CAD 290,519	283	CAD 1,028.052
CHF-Hedged I Accumulation	CHF 15,611	171	CHF 91.499
EUR-Hedged A Accumulation	EUR 24,329	314	EUR 77.486
EUR-Hedged I Accumulation	EUR 1,614,886	17,395	EUR 92.836
GBP-Hedged I Distribution	GBP 16,783	197	GBP 85.133
NOK-Hedged I Accumulation	NOK 8,706,138	10,318	NOK 843.792
SGD-Hedged A Distribution	SGD 10,241,113	129,369	SGD 79.162
USD Currency Exposure I Accumulation	USD 10,964,516	108,867	USD 100.715
USD Currency Exposure I Distribution	USD 1,505,898	20,026	USD 75.197
USD I Accumulation	USD 2,306,231	22,802	USD 101.142
USD P Accumulation	USD 273,338	2,719	USD 100.526
YEN-Hedged I Accumulation	JPY 2,664,616,121	336,071	JPY 7,928.729

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 6. Published NAV per redeemable share (continued)

	NAV	No. of shares in issue	NAV per redeemable participating share
<b>PGIM Jennison Global Equity Opportunities Fund</b>			
EUR I Accumulation	EUR 236,789	1,747	EUR 135.540
EUR M Accumulation	EUR 17,637	225	EUR 78.254
EUR P Accumulation	EUR 2,803,791	21,779	EUR 128.737
EUR-Hedged I Accumulation	EUR 15,176	225	EUR 67.334
GBP I Accumulation	GBP 20,507	215	GBP 95.188
GBP II Accumulation	-	-	-
GBP I Distribution	GBP 47,373,865	305,613	GBP 155.013
GBP-Hedged I Distribution	GBP 449,765	2,965	GBP 151.710
NOK I Accumulation	NOK 2,147,148,885	2,323,503	NOK 924.100
USD A Accumulation	USD 10,513,206	76,749	USD 136.982
USD I Accumulation	USD 192,093,667	1,059,469	USD 181.311
USD II Accumulation	USD 3,157,945	15,798	USD 199.898
USD M Accumulation	USD 4,842,066	68,572	USD 70.613
USD P Accumulation	USD 682,973	5,506	USD 124.052
USD T Accumulation	USD 9,665,594	79,723	USD 121.240
<b>PGIM Global Select Real Estate Securities Fund</b>			
EUR A Accumulation	EUR 1,026,664	8,574	EUR 119.747
EUR I Accumulation	EUR 23,616,171	192,525	EUR 122.666
EUR-Hedged A Distribution	EUR 20,156	220	EUR 91.826
EUR-Hedged I Accumulation	EUR 1,677,005	14,606	EUR 114.816
EUR-Hedged I Distribution	EUR 15,132	206	EUR 73.358
GBP A Distribution	GBP 2,234,507	18,256	GBP 122.400
GBP I Distribution	GBP 28,213,354	229,962	GBP 122.687
USD A Accumulation	USD 28,935,486	258,064	USD 112.125
USD A Distribution	USD 83,409	865	USD 96.413
USD I Accumulation	USD 127,978,198	1,056,209	USD 121.167
USD I Distribution	USD 131,667,070	1,269,916	USD 103.682
USD P Accumulation	USD 4,489,289	43,548	USD 103.089
<b>PGIM Global Corporate Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 25,332,406	26,945	CHF 940.164
DKK-Hedged I Accumulation	DKK 488,092,288	5,260,786	DKK 92.779
EUR-Hedged A Accumulation	EUR 151,203	1,632	EUR 92.642
EUR-Hedged I Accumulation	EUR 77,121,858	836,581	EUR 92.187
EUR-Hedged P Accumulation	EUR 134,780	1,432	EUR 94.120
GBP-Hedged I Accumulation	GBP 337,179,862	336,249	GBP 1,002.768
GBP-Hedged I Distribution	GBP 12,351	170	GBP 72.493
NOK-Hedged A Accumulation	NOK 192,942	196	NOK 986.277
NOK-Hedged I Accumulation	NOK 128,697,894	11,777	NOK 10,928.220
SEK-Hedged A Accumulation	SEK 94,238,180	100,750	SEK 935.362
SEK-Hedged I Accumulation	SEK 183,460,188	217,172	SEK 844.770
SGD-Hedged I Accumulation	SGD 55,405,231	642,797	SGD 86.194
USD A Accumulation	USD 1,793,263	17,769	USD 100.924
USD I Accumulation	USD 49,696,780	470,951	USD 105.524
USD I Distribution	USD 1,077,825	12,643	USD 85.249
USD P Accumulation	USD 13,354,320	129,207	USD 103.356
YEN-Hedged I Accumulation	JPY 4,741,426,792	498,008	JPY 9,520.785

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 6. Published NAV per redeemable share (continued)

	NAV	No. of shares in issue	NAV per redeemable participating share
<b>PGIM Broad Market U.S. High Yield Bond Fund</b>			
CHF-Hedged A Accumulation	CHF 12,806	130	CHF 98.835
CHF-Hedged S Accumulation	CHF 9,886	100	CHF 98.857
CHF-Hedged S Distribution	CHF 9,873	100	CHF 98.732
EUR-Hedged A Accumulation	EUR 25,872	262	EUR 98.855
EUR-Hedged I Accumulation	EUR 74,064,647	714,938	EUR 103.596
EUR-Hedged I Distribution	EUR 17,197	215	EUR 79.944
EUR-Hedged P Accumulation	EUR 19,048	200	EUR 95.240
EUR-Hedged S Accumulation	EUR 16,988	172	EUR 98.878
EUR-Hedged W Accumulation	EUR 30,516,763	288,192	EUR 105.890
EUR-Hedged W Distribution	EUR 3,589,515	44,918	EUR 79.912
GBP-Hedged I Accumulation	GBP 17,981	179	GBP 100.425
GBP-Hedged I Distribution	GBP 132,452	1,644	GBP 80.562
GBP-Hedged S Accumulation	GBP 14,588	147	GBP 98.940
GBP-Hedged W Distribution	GBP 2,153,545	25,887	GBP 83.192
SEK-Hedged A Accumulation	SEK 984,817	1,118	SEK 880.511
SEK-Hedged W Accumulation	SEK 37,756,731	42,235	SEK 893.959
USD A Accumulation	USD 286,249	2,587	USD 110.665
USD A Distribution	USD 60,051	729	USD 82.382
USD I Accumulation	USD 499,051,900	3,939,223	USD 126.688
USD I Distribution	USD 149,796,625	1,547,478	USD 96.801
USD P Accumulation	USD 35,208,608	313,320	USD 112.373
USD S Accumulation	USD 12,762	129	USD 98.968
USD T Accumulation	USD 4,263,177	47,564	USD 89.630
USD S Distribution	USD 11,890	120	USD 98.841
USD T Distribution	USD 989,577	11,902	USD 83.142
USD W Accumulation	USD 43,386,052	371,574	USD 116.763
USD W Distribution	USD 379,887	4,415	USD 86.037
USD Y Accumulation	USD 72,803,626	703,337	USD 103.512
YEN-Hedged I Accumulation	JPY 1,706,755,778	195,453	JPY 8,732.329
<b>PGIM Global High Yield ESG Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 20,040	231	CHF 86.672
EUR-Hedged I Accumulation	EUR 84,666,791	810,670	EUR 104.441
EUR-Hedged W Accumulation	EUR 15,810,598	156,320	EUR 101.142
GBP-Hedged I Distribution	GBP 433,402	5,329	GBP 81.330
USD I Accumulation	USD 887,406	7,983	USD 111.169
<b>PGIM European High Yield ESG Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 20,123	230	CHF 87.574
DKK-Hedged I Accumulation	DKK 139,966	159	DKK 879.375
EUR I Accumulation	EUR 22,885	211	EUR 108.337
GBP-Hedged I Distribution	GBP 16,111	190	GBP 84.622
NOK-Hedged I Accumulation	NOK 190,371	213	NOK 893.163
SEK-Hedged I Accumulation	SEK 192,044	217	SEK 884.730
USD-Hedged I Accumulation	USD 20,751,535	230,347	USD 90.088
<b>PGIM Multi Asset Credit Fund</b>			
EUR-Hedged I Accumulation	EUR 240,858,535	2,376,951	EUR 101.331
EUR-Hedged P Accumulation	EUR 5,605,220	57,813	EUR 96.954
GBP-Hedged I Distribution	GBP 41,646	481	GBP 86.660
USD I Accumulation	USD 17,001	140	USD 121.500
USD I Distribution	USD 12,551	127	USD 99.078
USD P Distribution	USD 12,546	127	USD 99.079
<b>PGIM Jennison U.S. Growth Fund</b>			
EUR A Accumulation	EUR 155,345	1,019	EUR 152.461
EUR I Accumulation	EUR 1,621,158	10,164	EUR 159.506
GBP I Distribution	GBP 11,707,333	73,244	GBP 159.841
USD A Accumulation	USD 14,116,935	102,674	USD 137.493
USD I Accumulation	USD 50,055,724	256,824	USD 194.903
USD P Accumulation	USD 8,958,981	68,468	USD 130.849

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 6. Published NAV per redeemable share (continued)

	NAV	No. of shares in issue	NAV per redeemable participating share
<b>PGIM Emerging Market Hard Currency Debt Fund</b>			
AUD-Hedged I Accumulation	AUD 20,091	242	AUD 82.924
CAD-Hedged I Accumulation	CAD 8,038,838	87,912	CAD 91.442
DKK-Hedged I Accumulation	DKK 421,601,676	383,788	DKK 1,098.526
EUR-Hedged A Accumulation	EUR 409,687	4,985	EUR 82.182
EUR-Hedged I Distribution	EUR 75,953,219	943,961	EUR 80.462
EUR-Hedged P Accumulation	EUR 3,001,934	36,309	EUR 82.677
GBP-Hedged I Accumulation	GBP 23,679,387	294,740	GBP 80.340
SGD-Hedged I Accumulation	SGD 21,329,407	245,191	SGD 86.991
USD A Accumulation	USD 1,316,500	14,855	USD 88.623
USD I Accumulation	USD 395,619,837	3,857,538	USD 102.558
USD P Accumulation	USD 23,935	250	USD 95.742
YEN-Hedged I Accumulation	JPY 464,115,295	52,236	JPY 8,884.928
<b>PGIM Intermediate Duration US Corporate Bond Fund</b>			
NOK-Hedged I Accumulation	NOK 1,426,450,196	1,414,120	NOK 1,008.720
USD I Accumulation	USD 199,347,837	2,049,774	USD 97.254
<b>PGIM Jennison Emerging Markets Equity Fund</b>			
EUR I Accumulation	EUR 37,110	653	EUR 56.822
EUR P Accumulation	EUR 56,963	990	EUR 57.527
EUR W Accumulation	EUR 10,376,611	122,849	EUR 84.467
GBP I Distribution	GBP 2,877,392	34,597	GBP 83.169
GBP W Accumulation	GBP 156,487	1,886	GBP 82.964
USD A Accumulation	USD 947,190	9,271	USD 102.169
USD I Accumulation	USD 45,891,409	317,113	USD 144.716
USD P Accumulation	USD 4,394,000	42,201	USD 104.120
USD W Accumulation	USD 15,047,550	196,780	USD 76.469
<b>PGIM Quant Solutions Emerging Markets Equity Fund</b>			
CHF P Accumulation	CHF 25,289	245	CHF 103.218
EUR I Accumulation	EUR 27,815	227	EUR 122.375
EUR P Accumulation	EUR 25,611	225	EUR 113.588
USD A Accumulation	USD 24,510	248	USD 98.774
USD I Accumulation	USD 27,627,517	260,968	USD 105.865
USD P Accumulation	USD 27,334	248	USD 110.237
<b>PGIM Absolute Return Bond Fund</b>			
CAD-Hedged I Accumulation	CAD 341,549,898	3,076,020	CAD 111.036
EUR-Hedged I Accumulation	EUR 47,626,773	485,159	EUR 98.167
GBP-Hedged I Accumulation	GBP 24,610,594	248,654	GBP 98.975
GBP-Hedged I Distribution	GBP 16,600	186	GBP 89.442
USD I Accumulation	USD 26,164	264	USD 99.052
USD P Accumulation	USD 1,722,339	16,277	USD 105.814
YEN-Hedged I Accumulation	JPY 3,913,490,566	399,202	JPY 9,803.294
YEN-Hedged II Accumulation	JPY 5,042,873,327	503,736	JPY 10,010.949
<b>PGIM Emerging Market Blend Debt Fund</b>			
CAD-Hedged I Accumulation	CAD 262,509,397	3,051,678	CAD 86.021
USD I Accumulation	USD 246,717,837	2,448,452	USD 100.765
<b>PGIM Quant Solutions Global Equity Fund</b>			
CHF I Accumulation	CHF 63,771	499	CHF 127.726
CHF P Accumulation	CHF 29,711	245	CHF 121.420
EUR I Accumulation	EUR 64,771	439	EUR 147.412
EUR P Accumulation	EUR 30,090	225	EUR 133.617
GBP I Distribution	GBP 57,461	415	GBP 138.516
USD I Accumulation	USD 26,997,965	197,772	USD 136.511
USD P Accumulation	USD 32,113	248	USD 129.675
<b>PGIM European Corporate ESG Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 1,058,104	11,319	CHF 93.479
DKK-Hedged I Accumulation	DKK 136,939	161	DKK 852.841
EUR I Accumulation	EUR 17,606,254	185,163	EUR 95.085
GBP-Hedged I Distribution	GBP 1,075,911	11,362	GBP 94.690
NOK-Hedged I Accumulation	NOK 185,884	215	NOK 864.490
SEK-Hedged I Accumulation	SEK 187,575	219	SEK 856.592
USD-Hedged I Accumulation	USD 21,132,286	206,257	USD 102.456

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 6. Published NAV per redeemable share (continued)

	NAV	No. of shares in issue	NAV per redeemable participating share
<b>PGIM Quant Solutions Global Equity Opportunities Fund</b>			
CHF I Accumulation	CHF 31,106	249	CHF 125.142
CHF P Accumulation	CHF 28,115	245	CHF 114.899
EUR I Accumulation	EUR 31,509	221	EUR 142.881
EUR P Accumulation	EUR 28,473	225	EUR 126.442
GBP I Distribution	GBP 27,755	215	GBP 129.041
USD I Accumulation	USD 25,959,174	198,032	USD 131.086
USD P Accumulation	USD 30,388	248	USD 122.711
<b>PGIM Emerging Market Total Return Bond Fund</b>			
AUD-Hedged I Accumulation	AUD 39,715	355	AUD 111.743
CHF-Hedged I Accumulation	CHF 25,121	236	CHF 106.521
EUR-Hedged I Accumulation	EUR 23,814	221	EUR 107.675
GBP-Hedged I Distribution	GBP 8,987,951	94,220	GBP 95.393
USD I Accumulation	USD 25,328,772	221,455	USD 114.374
<b>PGIM Global High Yield Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 957,462	9,913	CHF 96.591
EUR-Hedged I Accumulation	EUR 65,850,436	674,603	EUR 97.614
GBP-Hedged I Accumulation	GBP 7,714,414	78,287	GBP 98.540
GBP-Hedged I Distribution	GBP 8,144,758	95,551	GBP 85.240
GBP-Hedged W Accumulation	GBP 26,598	270	GBP 98.663
GBP-Hedged W Distribution	GBP 14,573,794	151,039	GBP 96.490
USD I Accumulation	USD 22,943,626	220,276	USD 104.158
<b>PGIM Wadhvani Keynes Systematic Absolute Return Fund</b>			
AUD-Hedged I Accumulation	AUD 66,399,593	529,948	AUD 125.295
AUD-Hedged I Distribution	AUD 28,947,395	262,469	AUD 110.289
AUD-Hedged P Accumulation	AUD 202,758	1,626	AUD 124.716
CHF-Hedged A Accumulation	CHF 124,614	1,048	CHF 118.964
CHF-Hedged I Accumulation	CHF 3,089,823	27,225	CHF 113.493
CHF-Hedged P Accumulation	CHF 5,024,596	44,510	CHF 112.887
EUR-Hedged A Accumulation	EUR 741,733	6,182	EUR 119.990
EUR-Hedged I Accumulation	EUR 56,330,254	491,324	EUR 114.650
EUR-Hedged P Accumulation	EUR 5,509,737	48,281	EUR 114.117
GBP-Hedged I Accumulation	GBP 1,986,204	16,595	GBP 119.689
GBP-Hedged I Distribution	GBP 12,394,281	104,734	GBP 118.340
USD A Accumulation	USD 844,177	6,809	USD 123.986
USD I Accumulation	USD 17,278,663	144,276	USD 119.761
USD P Accumulation	USD 2,043,860	17,110	USD 119.454
YEN-Hedged I Accumulation	JPY 5,452,806,588	472,115	JPY 11,549.753
<b>PGIM Global Corporate ESG Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 19,956	237	CHF 84.240
EUR-Hedged I Accumulation	EUR 29,470	347	EUR 85.003
GBP-Hedged I Distribution	GBP 206,062	2,481	GBP 83.040
USD I Accumulation	USD 21,960,397	248,502	USD 88.371
<b>PGIM Global Total Return ESG Bond Fund</b>			
CHF-Hedged I Accumulation	CHF 8,666	106	CHF 82.010
EUR-Hedged I Accumulation	EUR 30,176,005	365,493	EUR 82.562
GBP-Hedged I Distribution	GBP 14,920	186	GBP 80.387
NOK-Hedged I Accumulation	NOK 545,297,233	648,655	NOK 840.659
SEK-Hedged A Accumulation	SEK 211,115	236	SEK 895.319
USD Currency Exposure I Accumulation	USD 19,509	250	USD 78.038
USD I Accumulation	USD 16,152	189	USD 85.576
<b>PGIM Jennison NextGeneration Opportunities Fund</b>			
CHF I Accumulation	CHF 13,194	229	CHF 57.721
EUR I Accumulation	EUR 13,362	211	EUR 63.428
GBP I Distribution	GBP 11,855	181	GBP 65.601
USD I Accumulation	USD 14,567,239	249,268	USD 58.440



## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 6. Published NAV per redeemable share (continued)

	NAV	No. of shares in issue	NAV per redeemable participating share
<b>PGIM Emerging Market Hard Currency ESG Debt Fund</b>			
CHF-Hedged I Accumulation	CHF 18,273	231	CHF 79.250
DKK-Hedged I Accumulation	DKK 131,049	165	DKK 794.747
EUR-Hedged I Accumulation	EUR 17,628	222	EUR 79.498
EUR-Hedged I Distribution	EUR 26,673,156	268,000	EUR 99.527
GBP-Hedged I Distribution	GBP 15,000	198	GBP 75.616
NOK-Hedged I Accumulation	NOK 181,435	225	NOK 806.080
USD I Accumulation	USD 33,557,078	412,747	USD 81.302
<b>PGIM Strategic Income ESG Fund</b>			
CHF-Hedged I Accumulation	CHF 19,566	230	CHF 84.977
CHF-Hedged P Accumulation	CHF 19,536	230	CHF 84.846
EUR-Hedged I Accumulation	EUR 18,899	221	EUR 85.345
EUR-Hedged P Accumulation	EUR 18,870	221	EUR 85.215
GBP-Hedged I Distribution	GBP 16,240	194	GBP 83.812
USD I Accumulation	USD 21,641,106	247,627	USD 87.394
USD I Distribution	USD 21,655	256	USD 84.615
USD P Accumulation	USD 21,793	250	USD 87.173

#### 7. Exchange rates

The following exchange rates were used to translate assets and liabilities into Euro as at 31 December 2023 and 30 June 2023:

	31 December 2023	30 June 2023
British Pound (GBP)	0.866528	0.858143
Danish Krone (DKK)	-	7.445914
Norwegian Krone (NOK)	-	11.688487
Swedish Krona (SEK)	-	11.784222
Switzerland Franc (CHF)	0.929729	0.976063
U.S. Dollar (USD)	1.104650	1.091000

The following exchange rates were used to translate assets and liabilities into U.S. Dollar as at 31 December 2023 and 30 June 2023:

	31 December 2023	30 June 2023
Argentine Peso (ARS)	808.496000	256.725650
Australian Dollar (AUD)	1.465524	1.502291
Brazilian Real (BRL)	4.857600	4.824000
British Pound (GBP)	0.784437	0.786565
Canadian Dollar (CAD)	1.318600	1.323250
Chilean Peso (CLP)	873.285000	802.150000
Chinese Yuan Renminbi (CNY)	7.092200	7.264050
Chinese Yuan Renminbi Offshore (CNH)	7.120600	7.274800
Colombian Peso (COP)	3,874.000000	4,175.775000
Czech Republic Koruna (CZK)	22.349600	21.776850
Danish Krone (DKK)	6.748350	6.824850
Dominican Peso (DOP)	-	55.090000
Egyptian Pound (EGP)	30.925000	30.900000
Euro (EUR)	0.905264	0.916590
Hong Kong Dollar (HKD)	7.808550	7.836600
Hungarian Forint (HUF)	346.005550	341.888200
Indian Rupee (INR)	83.213750	82.03625
Indonesian Rupiah (IDR)	15,397.000000	14,992.500000
Israel Shekel (ILS)	3.600900	3.710950
Japanese Yen (JPY)	140.980000	144.540000
Korean Won (KRW)	1,287.900000	1,317.650000
Kuwaiti Dinar (KWD)	0.307250	0.307350
Malaysia Ringgit (MYR)	4.595000	4.667500
Mexican Peso (MXN)	16.934500	17.150500
New Zealand Dollar (NZD)	1.579405	1.632253
Norwegian Krone (NOK)	10.155700	10.713550

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 7. Exchange rates (continued)

Peruvian Nuevo Sol (PEN)	3.702600	3.624800
Philippines Peso (PHP)	55.375000	55.199500
Polish Zloty (PLN)	3.932250	4.062950
Qatari Riyal (QAR)	3.641000	3.640000
Romanian New Leu (RON)	4.503600	4.545600
Russian Rouble (RUB)	89.400000	89.500000
Saudi Arabian Riyal (SAR)	3.750000	3.750700
Singapore Dollar (SGD)	1.319100	1.353350
South Africa Rand (ZAR)	18.287500	18.891250
Swedish Krona (SEK)	10.077850	10.801300
Swiss Franc (CHF)	0.841650	0.894650
Taiwan New Dollar (TWD)	30.690500	31.144500
Thailand Baht (THB)	34.132500	35.455000
Turkish Lira (TRY)	29.534000	26.070000
United Arab Emirates Dirham (AED)	3.672750	3.673050
Uruguayan Peso (UYU)	39.040000	37.375000

The Administrator used the average exchange rates for each financial period/year as listed below to translate into U.S. Dollars the Statement of Comprehensive Income, Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders and Statement of Cash Flows of those Sub-Funds not prepared in U.S. Dollars in preparing the Company's Combined Statement of Comprehensive Income, the Combined Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares and the Combined Statement of Cash Flows at the following rate for 1 U.S. Dollar.

	31 December 2023	30 June 2023
Euro (EUR)	0.924733	0.954894

#### 8. Efficient portfolio management

The Investment Manager or relevant Sub-Investment Manager may, on behalf of the Company and subject to the conditions and limits set out in the UCITS Regulations, employ techniques and instruments relating to transferable securities for hedging purposes (to protect an asset of a Sub-Fund against, or minimise liability from, fluctuations in market value or foreign currency exposures) or for efficient portfolio management purposes (with a view to achieving a reduction in risk, a reduction in costs or an increase in capital or income returns to the Sub-Fund provided such transactions are not speculative in nature). Investment in FDI which give exposure to foreign exchange will only be used for hedging purposes. Such techniques and instruments may include investments in exchange-traded or over-the-counter ("OTC") FDI, such as futures and currency forwards (which may be used to manage market and currency risk respectively), options (including call and put options which may be used to achieve cost efficiencies) and swaps, including credit default swaps (which may be used to manage interest rate and credit risk respectively). A Sub-Fund may also invest in the FDI as part of its investment strategy where such intention is disclosed in the Sub-Fund's investment policy and provided that the counterparties to such transactions are institutions subject to prudential supervision and, in relation to OTC transactions, belong to categories approved by the Central Bank.

The Investment Manager or relevant Sub-Investment Manager employs a risk management process in respect of a Sub-Fund in accordance with the requirements of the Central Bank to enable it to accurately monitor, measure and manage the global exposure from FDIs ("global exposure") which each Sub-Fund gains. The Investment Manager will use the commitment approach to calculate its global exposure on all Sub-Funds except for the PGIM Absolute Return Fund, PGIM Emerging Market Local Currency Debt Fund, PGIM Emerging Market Blend Debt Fund, PGIM Emerging Market Total Return Bond Fund, PGIM Global Total Return ESG Bond Fund, PGIM Global Total Return Bond Fund, PGIM Multi Asset Credit Fund, PGIM Strategic Income ESG Fund and PGIM Wadhvani Keynes Systematic Absolute Return Fund where it may use Value at Risk ("VAR"). The Company will, on request, provide supplemental information to Shareholders relating to the risk management methods employed, including the quantitative limits that are applied and any recent developments in the risk and yield characteristics of the main categories of investment.

In addition to the investments in FDIs noted above, the Company may employ other techniques and instruments relating to transferable securities and money market instruments subject to the conditions imposed by the Central Bank, such as repurchase / reverse repurchase agreements, ("Repo Contracts") and securities lending only for efficient portfolio management. Techniques and instruments which relate to transferable securities or money market instruments and which are used for the purpose of efficient portfolio management, including FDIs which are not used for direct investment purposes, will be understood as a reference to techniques and instruments which fulfil the following criteria:

- (a) they are economically appropriate in that they are realised in a cost-effective way;
- (b) they are entered into for one or more of the following specific aims:
  - reduction of risk;
  - reduction of cost;
  - generation of additional capital or income for the Sub-Fund with a level of risk which is consistent with the risk profile of the Sub-Fund and the risk diversification rules set out in the Notices;
- (c) their risks are adequately captured by the risk management process of the Company (in the case of FDIs only); and
- (d) they cannot result in a change to the Sub-Fund's declared investment objective or add substantial supplementary risks in comparison to the general risk policy as described in the sales documents.

During the financial year, the Company entered into futures contracts and forward foreign exchange contracts for the purpose of hedging currency risk on investment and cash holdings.

# PGIM Funds Plc

## Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

### 9. Portfolio changes

Copies of all portfolio changes are available, free of charge, from the Administrator.

Please refer to the section entitled Significant Changes in Portfolio Composition within this Report.

### 10. Soft commissions

During the financial period ended 31 December 2023 and financial year ended 30 June 2023, PGIM Real Estate and Jennison Associates LLC, as a Sub-Investment Managers of the Company, entered into soft commission arrangements with brokers in respect of which certain goods and services used to support the investment decision process were received. PGIM Real Estate and Jennison Associates LLC ensured that any such arrangements provide for best execution.

There were no other soft commission arrangements during the financial period ended 31 December 2023 or financial year ended 30 June 2023.

### 11. Significant events during the financial period

#### Ukrainian-Russian War

The military conflict between Russia and Ukraine has caused significant disruption to global financial systems, trade and transport, among other things. In response, multiple countries and organisations (including the European Union council) have put in place global sanctions and other severe restrictions or prohibitions on the activities of individuals and businesses connected to Russia. This includes the European Union restriction on the sale of shares in collective investment schemes to Russian nationals and Russian entities. Other sanctions imposed have directly targeted transactions in Russian securities, impairing the ability of the Company to buy, sell, receive and deliver such securities.

Any sanctions, the threat of additional sanctions, and other actions that may be taken by any nations or international organisations against Russia and Russian issuers of securities in the future, as well as potential retaliatory actions that could be taken by Russia, may further adversely impact the Russian economy and the pricing and liquidity of Russian securities. In addition, further political or military actions by Russia, such as an increase on the price of government-controlled exports (e.g., natural gas exports), could have an adverse impact on the economies and debt of other emerging market countries as well as on the broader global economy. These events could have a negative effect on the performance of the Company. The ultimate impact of the Russia-Ukraine conflict and its effect on global economic and commercial activity and conditions, and on the operations, financial condition and performance of the Company, and the duration and severity of those effects, remain impossible to predict, but may include reductions in revenue and growth, unexpected operational losses and liabilities and reductions in the availability of capital. The Directors and the Investment Manager monitor for any changes regarding the Russian related sanctions so that the Company's investment portfolio remains adherent. In addition the Investment Manager and Sub-Investment Managers, on behalf of the Directors, continue to monitor the valuation and liquidity of all Russian and Ukrainian securities held. The Administrator monitors the shareholder register and prospective investors in an effort to prevent persons subject to Russian sanctions from investing in the Sub-Funds.

More information on the valuation of Russian and Ukrainian securities held as at 31 December 2023 is available under Note 5 above.

#### Other

On 19 July 2023, the Fund Supplement for the PGIM Wadhvani Keynes Systematic Absolute Return Fund was revised.

On 10 August 2023, the Company launched a new Sub-Fund called the PGIM Jennison Carbon Solutions Equity Fund.

On 30 November 2023, the Company's prospectus and the Supplements for all Sub-Funds were revised as part of the annual update of the Company's offering documents and shareholders were notified of these changes on 30 October 2023. As part of this, the PGIM Absolute Return Fund and the PGIM Quant Solutions Global Core Equity ESG Fund were renamed the PGIM Absolute Return Bond Fund and the PGIM Quant Solutions Global Equity Fund, respectively.

On 15 December 2023, the Supplement for the PGIM Quant Solutions Emerging Markets Equity Fund was revised to reflect the Sub-Fund being reclassified as an Article 8 fund under the SFDR. As part of this update, the Sub-Fund was renamed from the PGIM Quant Solutions Emerging Markets All-Cap Equity Fund to the PGIM Quant Solutions Emerging Markets Equity Fund.

The following share classes launched during the financial period ended 31 December 2023:

Fund Name	Share Class	Launch Date
PGIM Emerging Market Hard Currency Debt Fund <sup>13</sup>	USD II Accumulation	17 July 2023
PGIM Jennison Carbon Solutions Equity Fund	CHF I Accumulation	10 August 2023
	EUR I Accumulation	10 August 2023
	GBP I Accumulation	10 August 2023
	GBP I Distribution (Q)	10 August 2023
	GBP W Accumulation	10 August 2023
	USD I Accumulation	10 August 2023
PGIM Global Corporate Bond Fund	EUR Currency Exposure I Accumulation	31 August 2023
PGIM Global Select Real Estate Securities Fund	USD R Accumulation	15 September 2023
PGIM European High Yield ESG Bond Fund	EUR I Distribution (Q)	24 October 2023

## PGIM Funds Plc

### Notes to the Condensed Financial Statements for the financial period ended 31 December 2023 (continued)

#### 12. Significant events since the financial period end

The military conflict between Russia and Ukraine identified in Note 11 has continued post period end and remains applicable.

There were no other significant events since the financial period end.

#### 13. Seasonal or cyclical changes

The Sub-Funds are not subject to seasonal or cyclical changes.

#### 14. Approval of the Financial Statements

The Financial Statements were approved by the Directors on 22 February 2024.

**PGIM Funds Plc**  
**PGIM US Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Corporate Bonds: 90.78% (30 June 2023: 93.23%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Australia: 0.10% (30 June 2023: Nil)</b>			
615,000	Santos Finance Ltd 6.88% 19/09/2033	653,302	0.10
		<b>653,302</b>	<b>0.10</b>
<b>Bermuda: 0.29% (30 June 2023: 0.48%)</b>			
2,000,000	Bacardi Ltd 2.75% 15/07/2026	1,883,320	0.29
		<b>1,883,320</b>	<b>0.29</b>
<b>Canada: 2.58% (30 June 2023: 2.81%)</b>			
850,000	Alimentation Couche-Tard Inc 3.55% 26/07/2027	815,941	0.13
1,223,000	Alimentation Couche-Tard Inc 3.63% 13/05/2051	900,348	0.14
1,040,000	Cenovus Energy Inc 2.65% 15/01/2032	862,961	0.13
1,359,000	Cenovus Energy Inc 5.40% 15/06/2047	1,285,166	0.20
1,334,000	Cenovus Energy Inc 6.75% 15/11/2039	1,456,501	0.23
465,000	Fairfax Financial Holdings Ltd 3.38% 03/03/2031	409,061	0.06
1,811,000	Fairfax Financial Holdings Ltd 6.00% 07/12/2033	1,859,643	0.29
925,000	Kinross Gold Corp 4.50% 15/07/2027	904,447	0.14
980,000	Kinross Gold Corp 6.25% 15/07/2033	1,027,501	0.16
750,000	Kinross Gold Corp 6.88% 01/09/2041	795,645	0.12
455,000	Ontario Teachers' Cadillac Fairview Properties Trust 2.50% 15/10/2031	367,585	0.06
1,740,000	Ontario Teachers' Cadillac Fairview Properties Trust 4.13% 01/02/2029	1,630,658	0.25
1,000,000	Teck Resources Ltd 5.40% 01/02/2043	956,060	0.15
1,140,000	Teck Resources Ltd 6.00% 15/08/2040	1,161,010	0.18
1,000,000	Yamana Gold Inc 2.63% 15/08/2031	844,820	0.13
1,390,000	Yamana Gold Inc 4.63% 15/12/2027	1,341,030	0.21
		<b>16,618,377</b>	<b>2.58</b>
<b>France: 1.85% (30 June 2023: 2.04%)</b>			
3,560,000	BNP Paribas SA 1.32% 13/01/2027	3,283,459	0.51
750,000	BPCE SA 2.28% 20/01/2032	599,993	0.09
3,820,000	BPCE SA 4.63% 11/07/2024	3,777,292	0.59
1,000,000	BPCE SA 4.88% 01/04/2026	980,200	0.15
2,425,000	Societe Generale SA 1.79% 09/06/2027	2,208,060	0.34
1,070,000	Societe Generale SA 3.88% 28/03/2024	1,064,757	0.17
		<b>11,913,761</b>	<b>1.85</b>
<b>Germany: 0.67% (30 June 2023: 0.61%)</b>			
390,000	Deutsche Bank AG 2.31% 16/11/2027	356,546	0.06
1,800,000	Deutsche Bank AG 3.73% 14/01/2032	1,508,886	0.24
1,270,000	Deutsche Bank AG 3.74% 07/01/2033	1,042,530	0.16
615,000	Deutsche Bank AG 6.72% 18/01/2029	644,114	0.10
260,000	Deutsche Bank AG 7.08% 10/02/2034	267,142	0.04
460,000	Deutsche Bank AG 7.15% 13/07/2027	477,825	0.07
		<b>4,297,043</b>	<b>0.67</b>
<b>Italy: 0.70% (30 June 2023: 0.83%)</b>			
645,000	Intesa Sanpaolo SpA 7.78% 20/06/2054	670,278	0.10
1,490,000	Telecom Italia SpA 5.30% 30/05/2024	1,482,550	0.23
2,500,000	UniCredit SpA 2.57% 22/09/2026	2,352,275	0.37
		<b>4,505,103</b>	<b>0.70</b>
<b>Japan: 1.24% (30 June 2023: 2.03%)</b>			
360,000	Mizuho Financial Group Inc 5.75% 06/07/2034	373,259	0.06
2,290,000	Mizuho Financial Group Inc 5.78% 06/07/2029	2,357,212	0.37
1,000,000	Nomura Holdings Inc 1.65% 14/07/2026	914,180	0.14
1,275,000	Nomura Holdings Inc 2.17% 14/07/2028	1,120,049	0.17
2,695,000	Nomura Holdings Inc 2.33% 22/01/2027	2,471,881	0.38
735,000	Nomura Holdings Inc 6.07% 12/07/2028	759,453	0.12
		<b>7,996,034</b>	<b>1.24</b>
<b>Jersey: 0.10% (30 June 2023: 0.10%)</b>			
680,000	Aptiv Plc 3.25% 01/03/2032	601,168	0.10
		<b>601,168</b>	<b>0.10</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM US Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 90.78% (30 June 2023: 93.23%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Luxembourg: 0.31% (30 June 2023: 0.34%)</b>			
2,040,000	Pentair Finance Sarl 4.50% 01/07/2029	1,965,071	0.31
		<b>1,965,071</b>	<b>0.31</b>
<b>Netherlands: 0.95% (30 June 2023: 0.54%)</b>			
2,000,000	ABN AMRO Bank NV 6.58% 13/10/2026	2,030,900	0.32
1,290,000	Enel Finance International NV 1.38% 12/07/2026	1,175,977	0.18
1,000,000	Enel Finance International NV 3.50% 06/04/2028	937,390	0.15
890,000	ING Groep NV 6.11% 11/09/2034	935,942	0.14
675,000	NXP BV 3.15% 01/05/2027	641,040	0.10
380,000	NXP BV 5.55% 01/12/2028	391,138	0.06
		<b>6,112,387</b>	<b>0.95</b>
<b>Norway: 1.05% (30 June 2023: 1.01%)</b>			
1,238,000	Aker BP ASA 2.00% 15/07/2026	1,141,139	0.18
2,020,000	Aker BP ASA 3.10% 15/07/2031	1,726,413	0.27
600,000	Aker BP ASA 5.60% 13/06/2028	610,986	0.09
735,000	Aker BP ASA 6.00% 13/06/2033	764,216	0.12
2,000,000	Yara International ASA 3.80% 06/06/2026	1,930,900	0.30
610,000	Yara International ASA 4.75% 01/06/2028	594,982	0.09
		<b>6,768,636</b>	<b>1.05</b>
<b>Spain: 0.03% (30 June 2023: 0.03%)</b>			
200,000	Banco Santander SA 5.29% 18/08/2027	200,494	0.03
		<b>200,494</b>	<b>0.03</b>
<b>Switzerland: 0.84% (30 June 2023: 0.91%)</b>			
2,465,000	UBS Group AG 1.31% 02/02/2027	2,258,581	0.35
340,000	UBS Group AG 1.36% 30/01/2027	311,998	0.05
500,000	UBS Group AG 3.09% 14/05/2032	426,195	0.07
1,660,000	UBS Group AG 3.75% 26/03/2025	1,626,169	0.25
800,000	UBS Group AG 3.87% 12/01/2029	754,600	0.12
		<b>5,377,543</b>	<b>0.84</b>
<b>United Kingdom: 3.56% (30 June 2023: 3.81%)</b>			
2,195,000	Barclays Plc 2.67% 10/03/2032	1,811,577	0.28
1,805,000	Barclays Plc 3.65% 16/03/2025	1,764,658	0.28
2,000,000	Barclays Plc 3.93% 07/05/2025	1,986,520	0.31
925,000	Barclays Plc 4.97% 16/05/2029	908,923	0.14
1,225,000	Barclays Plc 6.50% 13/09/2027	1,259,447	0.20
1,000,000	Barclays Plc 7.12% 27/06/2034	1,064,320	0.17
1,975,000	Experian Finance Plc 2.75% 08/03/2030	1,734,504	0.27
2,465,000	HSBC Holdings Plc 1.65% 18/04/2026	2,342,785	0.36
4,800,000	HSBC Holdings Plc 2.01% 22/09/2028	4,272,960	0.66
550,000	Lloyds Banking Group Plc 2.44% 05/02/2026	530,888	0.08
1,070,000	NatWest Group Plc 1.64% 14/06/2027	977,103	0.15
2,700,000	Santander UK Group Holdings Plc 1.67% 14/06/2027	2,457,648	0.38
1,945,000	Weir Group Plc 2.20% 13/05/2026	1,806,283	0.28
		<b>22,917,616</b>	<b>3.56</b>
<b>United States: 76.51% (30 June 2023: 77.69%)</b>			
1,010,000	AbbVie Inc 4.05% 21/11/2039	913,424	0.14
630,000	AbbVie Inc 4.70% 14/05/2045	601,316	0.09
2,000,000	AbbVie Inc 4.85% 15/06/2044	1,948,400	0.30
1,335,000	Advocate Health & Hospitals Corp 2.21% 15/06/2030	1,146,538	0.18
725,000	Amcor Flexibles North America Inc 2.63% 19/06/2030	628,372	0.10
353,000	Ameren Illinois Co 4.80% 15/12/2043	326,511	0.05
3,010,000	American Tower Corp 1.50% 31/01/2028	2,631,793	0.41
1,086,000	American Tower Corp 3.10% 15/06/2050	743,649	0.12
520,000	American Tower Corp 3.55% 15/07/2027	499,273	0.08
525,000	American Tower Corp 5.80% 15/11/2028	546,425	0.08
2,000,000	Amgen Inc 4.40% 01/05/2045	1,777,940	0.28
750,000	Amgen Inc 5.60% 02/03/2043	775,568	0.12
320,000	Amgen Inc 5.65% 02/03/2053	337,338	0.05
2,135,000	Amgen Inc 5.75% 02/03/2063	2,245,572	0.35
3,785,000	Anheuser-Busch Cos LLC 4.90% 01/02/2046	3,734,319	0.58

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM US Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 90.78% (30 June 2023: 93.23%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 76.51% (30 June 2023: 77.69%) (continued)</b>			
1,200,000	Anheuser-Busch InBev Worldwide Inc 5.45% 23/01/2039	1,266,096	0.20
1,000,000	Anheuser-Busch InBev Worldwide Inc 5.88% 15/06/2035	1,092,560	0.17
872,000	Anheuser-Busch InBev Worldwide Inc 8.20% 15/01/2039	1,164,818	0.18
2,700,000	Ascension Health 2.53% 15/11/2029	2,414,394	0.38
1,390,000	AT&T Inc 3.50% 01/06/2041	1,104,730	0.17
4,731,000	AT&T Inc 3.55% 15/09/2055	3,410,956	0.53
2,748,000	AT&T Inc 3.65% 15/09/2059	1,973,669	0.31
680,000	AT&T Inc 5.40% 15/02/2034	701,658	0.11
3,400,000	AutoNation Inc 4.75% 01/06/2030	3,281,306	0.51
2,000,000	Ball Corp 5.25% 01/07/2025	1,995,220	0.31
6,045,000	Bank of America Corp 1.90% 23/07/2031	4,937,496	0.77
1,320,000	Bank of America Corp 2.30% 21/07/2032	1,078,216	0.17
1,895,000	Bank of America Corp 2.50% 13/02/2031	1,628,639	0.25
3,785,000	Bank of America Corp 2.57% 20/10/2032	3,139,960	0.49
6,350,000	Bank of America Corp 3.97% 05/03/2029	6,064,885	0.94
4,200,000	Bank of America Corp 4.27% 23/07/2029	4,052,958	0.63
880,000	Bank of America Corp 5.29% 25/04/2034	882,473	0.14
2,000,000	Bank of America Corp 5.87% 15/09/2034	2,095,780	0.33
3,120,000	Berry Global Inc 1.57% 15/01/2026	2,901,350	0.45
1,225,000	Boston Gas Co 3.00% 01/08/2029	1,097,073	0.17
3,665,000	BP Capital Markets America Inc 4.81% 13/02/2033	3,698,535	0.57
2,535,000	Bristol-Myers Squibb Co 6.40% 15/11/2063	2,945,087	0.46
1,735,000	Brixmor Operating Partnership LP 3.90% 15/03/2027	1,653,386	0.26
3,825,000	Brixmor Operating Partnership LP 4.05% 01/07/2030	3,589,801	0.56
1,255,000	Broadcom Inc 2.45% 15/02/2031	1,073,728	0.17
1,150,000	Broadcom Inc 2.60% 15/02/2033	946,806	0.15
4,711,000	Broadcom Inc 3.14% 15/11/2035	3,869,097	0.60
1,475,000	Brunswick Corp 2.40% 18/08/2031	1,190,531	0.18
2,560,000	Cameron LNG LLC 3.30% 15/01/2035	2,182,246	0.34
3,260,000	Cantor Fitzgerald LP 4.88% 01/05/2024	3,221,988	0.50
930,000	Cantor Fitzgerald LP 7.20% 12/12/2028	953,520	0.15
1,680,000	Capital One Financial Corp 5.82% 01/02/2034	1,673,230	0.26
405,000	Capital One Financial Corp 7.62% 30/10/2031	444,342	0.07
3,005,000	CDW LLC 2.67% 01/12/2026	2,813,702	0.44
1,000,000	CDW LLC 4.13% 01/05/2025	980,540	0.15
1,041,000	CenterPoint Energy Inc 4.25% 01/11/2028	1,001,869	0.16
2,160,000	CenterPoint Energy Resources Corp 5.40% 01/03/2033	2,253,485	0.35
2,500,000	CF Industries Inc 5.15% 15/03/2034	2,478,075	0.39
506,000	Charter Communications Operating LLC 3.50% 01/03/2042	353,208	0.05
1,635,000	Charter Communications Operating LLC 3.70% 01/04/2051	1,064,843	0.17
1,535,000	Charter Communications Operating LLC 4.80% 01/03/2050	1,194,737	0.19
2,000,000	Charter Communications Operating LLC 4.91% 23/07/2025	1,981,340	0.31
2,959,000	Charter Communications Operating LLC 6.38% 23/10/2035	3,004,302	0.47
535,000	Cigna Group 2.38% 15/03/2031	456,574	0.07
1,580,000	Cigna Group 4.90% 15/12/2048	1,504,176	0.23
2,015,000	Citigroup Inc 2.56% 01/05/2032	1,681,941	0.26
9,000,000	Citigroup Inc 2.57% 03/06/2031	7,688,340	1.19
3,425,000	Citigroup Inc 3.79% 17/03/2033	3,081,507	0.48
2,155,000	Citigroup Inc 4.45% 29/09/2027	2,105,198	0.33
45,000	Citigroup Inc 6.17% 25/05/2034	46,672	0.01
1,760,000	Colorado Interstate Gas Co LLC 4.15% 15/08/2026	1,710,790	0.27
2,000,000	Columbia Pipelines Operating Co LLC 6.04% 15/11/2033	2,096,680	0.33
3,000,000	Columbia Pipelines Operating Co LLC 6.50% 15/08/2043	3,218,520	0.50
4,440,000	Comcast Corp 2.94% 01/11/2056	2,926,715	0.45
1,765,000	Comcast Corp 5.50% 15/05/2064	1,860,486	0.29
1,570,000	Commonwealth Edison Co 3.65% 15/06/2046	1,242,529	0.19
1,500,000	Commonwealth Edison Co 3.85% 15/03/2052	1,215,705	0.19
1,000,000	Commonwealth Edison Co 5.90% 15/03/2036	1,082,010	0.17
375,000	Connecticut Light & Power Co 4.30% 15/04/2044	332,235	0.05
550,000	Continental Resources Inc 3.80% 01/06/2024	545,105	0.08
315,000	Corebridge Financial Inc 4.35% 05/04/2042	266,865	0.04
1,200,000	Corporate Office Properties LP 2.00% 15/01/2029	996,504	0.15

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM US Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 90.78% (30 June 2023: 93.23%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 76.51% (30 June 2023: 77.69%) (continued)</b>			
505,000	Corporate Office Properties LP 2.75% 15/04/2031	411,469	0.06
3,235,000	Cox Communications Inc 2.60% 15/06/2031	2,737,683	0.43
960,000	Crown Castle Inc 3.65% 01/09/2027	913,306	0.14
744,000	Crown Castle Inc 4.30% 15/02/2029	716,807	0.11
1,970,000	Crown Castle Inc 4.80% 01/09/2028	1,945,198	0.30
190,000	CVS Health Corp 2.70% 21/08/2040	135,782	0.02
735,000	CVS Health Corp 4.78% 25/03/2038	694,803	0.11
1,000,000	CVS Health Corp 5.13% 20/07/2045	947,750	0.15
500,000	DCP Midstream Operating LP 3.25% 15/02/2032	434,020	0.07
2,000,000	DCP Midstream Operating LP 5.60% 01/04/2044	1,953,420	0.30
1,500,000	Delta Air Lines Inc 4.75% 20/10/2028	1,474,680	0.23
1,000,000	Devon Energy Corp 5.25% 15/10/2027	1,006,900	0.16
1,500,000	Devon Energy Corp 5.88% 15/06/2028	1,513,245	0.24
1,310,000	Diamondback Energy Inc 4.40% 24/03/2051	1,088,977	0.17
2,700,000	Diamondback Energy Inc 6.25% 15/03/2033	2,890,566	0.45
3,032,000	Discovery Communications LLC 3.95% 15/06/2025	2,961,415	0.46
600,000	Dow Chemical Co 5.25% 15/11/2041	590,982	0.09
1,000,000	Dow Chemical Co 6.90% 15/05/2053	1,207,710	0.19
106,000	Dow Chemical Co 9.40% 15/05/2039	147,940	0.02
1,410,000	Duke Energy Corp 3.75% 01/09/2046	1,091,664	0.17
700,000	Duke Energy Florida LLC 5.65% 01/04/2040	727,503	0.11
1,975,000	East Ohio Gas Co 3.00% 15/06/2050	1,277,627	0.20
625,000	El Paso Natural Gas Co LLC 3.50% 15/02/2032	537,950	0.08
667,000	Elevance Health Inc 4.63% 15/05/2042	622,544	0.10
390,000	Elevance Health Inc 4.75% 15/02/2033	390,367	0.06
2,020,000	Elevance Health Inc 5.10% 15/01/2044	1,981,277	0.31
1,230,000	Elevance Health Inc 5.13% 15/02/2053	1,233,887	0.19
1,000,000	Eli Lilly & Co 4.95% 27/02/2063	1,038,390	0.16
1,460,000	Entergy Corp 2.40% 15/06/2031	1,221,816	0.19
2,270,000	Entergy Louisiana LLC 3.25% 01/04/2028	2,132,824	0.33
425,000	Enterprise Products Operating LLC 4.20% 31/01/2050	369,878	0.06
2,763,000	Enterprise Products Operating LLC 4.25% 15/02/2048	2,430,805	0.38
2,180,000	Enterprise Products Operating LLC 4.85% 15/08/2042	2,092,102	0.33
460,000	Enterprise Products Operating LLC 4.85% 15/03/2044	442,607	0.07
1,825,000	Equifax Inc 5.10% 01/06/2028	1,841,261	0.29
2,025,000	ERAC USA Finance LLC 4.50% 15/02/2045	1,837,647	0.29
1,285,000	ERAC USA Finance LLC 4.90% 01/05/2033	1,283,728	0.20
1,605,000	Everest Reinsurance Holdings Inc 3.13% 15/10/2052	1,100,773	0.17
1,310,000	Everest Reinsurance Holdings Inc 3.50% 15/10/2050	966,321	0.15
1,000,000	Expedia Group Inc 4.63% 01/08/2027	997,280	0.15
665,000	Fidelity National Information Services Inc 3.10% 01/03/2041	494,640	0.08
700,000	Fifth Third Bancorp 4.34% 25/04/2033	650,881	0.10
1,790,000	Fifth Third Bancorp 6.34% 27/07/2029	1,862,262	0.29
3,000,000	FirstEnergy Transmission LLC 2.87% 15/09/2028	2,721,630	0.42
1,150,000	FirstEnergy Transmission LLC 5.45% 15/07/2044	1,113,338	0.17
3,080,000	Fiserv Inc 5.63% 21/08/2033	3,225,253	0.50
2,370,000	Florida Power & Light Co 5.30% 01/04/2053	2,485,182	0.39
1,000,000	Florida Power & Light Co 5.69% 01/03/2040	1,080,580	0.17
900,000	FMC Corp 3.45% 01/10/2029	822,339	0.13
930,000	FMC Corp 4.50% 01/10/2049	730,952	0.11
1,765,000	FMC Corp 5.65% 18/05/2033	1,754,216	0.27
750,000	Ford Motor Co 3.25% 12/02/2032	623,955	0.10
1,500,000	Ford Motor Credit Co LLC 2.70% 10/08/2026	1,389,600	0.22
2,000,000	Ford Motor Credit Co LLC 2.90% 16/02/2028	1,795,100	0.28
2,400,000	Ford Motor Credit Co LLC 4.95% 28/05/2027	2,343,168	0.36
3,320,000	Fortinet Inc 2.20% 15/03/2031	2,776,018	0.43
3,010,000	Fox Corp 6.50% 13/10/2033	3,259,198	0.51
1,250,000	General Motors Co 5.15% 01/04/2038	1,182,362	0.18
4,500,000	General Motors Co 6.13% 01/10/2025	4,558,140	0.71
500,000	General Motors Co 6.60% 01/04/2036	534,455	0.08
1,905,000	General Motors Financial Co Inc 2.40% 10/04/2028	1,710,976	0.27
2,300,000	General Motors Financial Co Inc 2.75% 20/06/2025	2,213,566	0.34

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM US Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 90.78% (30 June 2023: 93.23%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 76.51% (30 June 2023: 77.69%) (continued)</b>			
1,310,000	Genting New York LLC 3.30% 15/02/2026	1,208,016	0.19
1,000,000	Georgia Power Co 4.30% 15/03/2042	886,570	0.14
835,000	Gilead Sciences Inc 5.25% 15/10/2033	871,431	0.14
1,000,000	Gilead Sciences Inc 5.55% 15/10/2053	1,084,670	0.17
3,320,000	GLP Capital LP 4.00% 15/01/2031	2,991,254	0.46
1,460,000	GLP Capital LP 5.25% 01/06/2025	1,455,941	0.23
2,280,000	Goldman Sachs Group Inc 1.95% 21/10/2027	2,085,790	0.32
6,385,000	Goldman Sachs Group Inc 1.99% 27/01/2032	5,167,700	0.80
970,000	Goldman Sachs Group Inc 2.38% 21/07/2032	797,563	0.12
1,110,000	Goldman Sachs Group Inc 6.75% 01/10/2037	1,223,764	0.19
2,330,000	Graphic Packaging International LLC 1.51% 15/04/2026	2,119,298	0.33
880,000	Gulfstream Natural Gas System LLC 4.60% 15/09/2025	863,430	0.13
750,000	Hartford Financial Services Group Inc 5.95% 15/10/2036	796,973	0.12
4,300,000	HCA Inc 5.25% 15/06/2026	4,321,887	0.67
2,000,000	Healthpeak OP LLC 3.50% 15/07/2029	1,865,200	0.29
435,000	Host Hotels & Resorts LP 2.90% 15/12/2031	365,531	0.06
2,588,000	Huntington Bancshares Inc 6.21% 21/08/2029	2,668,047	0.41
1,545,000	Huntsman International LLC 2.95% 15/06/2031	1,314,146	0.20
355,000	Hyatt Hotels Corp 5.75% 30/01/2027	362,867	0.06
1,000,000	IHC Health Services Inc 4.13% 15/05/2048	905,290	0.14
395,000	Ingersoll Rand Inc 5.70% 14/08/2033	417,926	0.06
100,000	Intel Corp 5.63% 10/02/2043	107,133	0.02
1,965,000	Intel Corp 5.70% 10/02/2053	2,126,464	0.33
1,327,000	Intel Corp 5.90% 10/02/2063	1,478,689	0.23
2,325,000	Invitation Homes Operating Partnership LP 2.30% 15/11/2028	2,070,157	0.32
1,675,000	IQVIA Inc 5.70% 15/05/2028	1,709,153	0.27
725,000	IQVIA Inc 6.25% 01/02/2029	757,103	0.12
740,000	Jefferies Financial Group Inc 2.63% 15/10/2031	613,630	0.10
2,100,000	Jefferies Financial Group Inc 5.88% 21/07/2028	2,153,634	0.33
1,000,000	Jefferies Financial Group Inc 6.50% 20/01/2043	1,054,940	0.16
2,950,000	JPMorgan Chase & Co 1.95% 04/02/2032	2,400,946	0.37
770,000	JPMorgan Chase & Co 2.53% 19/11/2041	546,084	0.08
200,000	JPMorgan Chase & Co 2.96% 25/01/2033	171,260	0.03
10,040,000	JPMorgan Chase & Co 3.88% 24/07/2038	8,901,464	1.38
3,000,000	JPMorgan Chase & Co 5.30% 24/07/2029	3,044,130	0.47
1,735,000	Kaiser Foundation Hospitals 3.00% 01/06/2051	1,237,905	0.19
1,000,000	KeyCorp 2.55% 01/10/2029	849,000	0.13
1,279,000	Kimco Realty OP LLC 2.70% 01/10/2030	1,109,136	0.17
1,500,000	Kimco Realty OP LLC 4.60% 01/02/2033	1,447,245	0.22
3,500,000	Lennox International Inc 5.50% 15/09/2028	3,597,825	0.56
2,100,000	Liberty Mutual Group Inc 3.95% 15/10/2050	1,594,425	0.25
1,000,000	Liberty Mutual Insurance Co 8.50% 15/05/2025	1,032,990	0.16
1,080,000	Lowe's Cos Inc 5.75% 01/07/2053	1,147,284	0.18
1,880,000	Lowe's Cos Inc 5.85% 01/04/2063	1,976,895	0.31
1,105,000	LPL Holdings Inc 6.75% 17/11/2028	1,176,737	0.18
1,500,000	Marathon Petroleum Corp 4.75% 15/09/2044	1,343,325	0.21
2,000,000	Marathon Petroleum Corp 6.50% 01/03/2041	2,153,720	0.33
1,900,000	Marriott International Inc 3.50% 15/10/2032	1,694,154	0.26
62,000	Marriott International Inc 4.00% 15/04/2028	60,030	0.01
255,000	Marriott International Inc 4.63% 15/06/2030	250,724	0.04
183,000	Marriott International Inc 4.90% 15/04/2029	184,177	0.03
2,175,000	Marsh & McLennan Cos Inc 5.70% 15/09/2053	2,363,572	0.37
1,790,000	Marvell Technology Inc 4.88% 22/06/2028	1,782,768	0.28
4,570,000	Massachusetts Institute of Technology 3.96% 01/07/2038	4,142,431	0.64
2,000,000	Meritage Homes Corp 3.88% 15/04/2029	1,838,540	0.29
615,000	MetLife Inc 5.38% 15/07/2033	641,556	0.10
750,000	Mid-Atlantic Interstate Transmission LLC 4.10% 15/05/2028	725,250	0.11
13,050,000	Morgan Stanley 1.93% 28/04/2032	10,485,544	1.63
1,500,000	Morgan Stanley 4.43% 23/01/2030	1,461,180	0.23
7,440,000	Morgan Stanley 5.12% 01/02/2029	7,469,760	1.16
790,000	Morgan Stanley 5.25% 21/04/2034	789,186	0.12
1,720,000	Morgan Stanley 5.42% 21/07/2034	1,744,063	0.27

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM US Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 90.78% (30 June 2023: 93.23%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 76.51% (30 June 2023: 77.69%) (continued)</b>			
3,455,000	Motorola Solutions Inc 2.75% 24/05/2031	2,950,432	0.46
1,845,000	MPLX LP 4.13% 01/03/2027	1,806,679	0.28
250,000	MPLX LP 4.70% 15/04/2048	215,985	0.03
1,100,000	MPLX LP 4.90% 15/04/2058	936,243	0.15
1,940,000	MPLX LP 5.50% 15/02/2049	1,879,297	0.29
500,000	Mylan Inc 4.55% 15/04/2028	485,890	0.08
1,705,000	National Fuel Gas Co 2.95% 01/03/2031	1,430,086	0.22
1,910,000	Nevada Power Co 6.00% 15/03/2054	2,095,862	0.33
230,000	Newmont Corp 2.60% 15/07/2032	196,671	0.03
1,000,000	Newmont Corp 2.80% 01/10/2029	913,850	0.14
1,000,000	NextEra Energy Capital Holdings Inc 2.25% 01/06/2030	855,480	0.13
345,000	Nordson Corp 5.60% 15/09/2028	358,331	0.06
885,000	Nordson Corp 5.80% 15/09/2033	940,489	0.15
540,000	Northern Natural Gas Co 3.40% 16/10/2051	380,041	0.06
715,000	OhioHealth Corp 3.04% 15/11/2050	526,891	0.08
950,000	ONEOK Inc 2.20% 15/09/2025	903,678	0.14
1,900,000	ONEOK Inc 3.40% 01/09/2029	1,750,489	0.27
1,625,000	ONEOK Inc 4.35% 15/03/2029	1,578,947	0.25
905,000	ONEOK Inc 4.45% 01/09/2049	759,476	0.12
795,000	ONEOK Inc 4.55% 15/07/2028	785,031	0.12
270,000	ONEOK Inc 5.20% 15/07/2048	253,365	0.04
230,000	ONEOK Inc 5.65% 01/11/2028	237,712	0.04
860,000	ONEOK Inc 6.05% 01/09/2033	910,241	0.14
540,000	ONEOK Inc 6.63% 01/09/2053	605,443	0.09
400,000	Oracle Corp 3.60% 01/04/2050	296,248	0.05
1,020,000	Oracle Corp 4.00% 15/07/2046	818,142	0.13
835,000	Oracle Corp 4.65% 06/05/2030	830,875	0.13
1,000,000	Oracle Corp 5.38% 15/07/2040	984,200	0.15
875,000	Oracle Corp 5.55% 06/02/2053	876,391	0.14
2,055,000	Oracle Corp 6.90% 09/11/2052	2,408,624	0.37
750,000	Ovintiv Inc 7.38% 01/11/2031	826,432	0.13
1,000,000	Owens Corning 3.88% 01/06/2030	939,720	0.15
194,000	Owens Corning 7.00% 01/12/2036	222,828	0.03
825,000	Paramount Global 6.25% 28/02/2057	724,598	0.11
2,870,000	PECO Energy Co 4.90% 15/06/2033	2,918,819	0.45
2,580,000	Penske Truck Leasing Co LP 1.70% 15/06/2026	2,371,768	0.37
1,410,000	Phillips 66 2.15% 15/12/2030	1,189,166	0.18
450,000	Phillips 66 3.30% 15/03/2052	322,812	0.05
1,827,000	Phillips 66 Co 3.55% 01/10/2026	1,769,906	0.28
3,995,000	Piedmont Natural Gas Co Inc 4.65% 01/08/2043	3,569,692	0.55
1,160,000	Pioneer Natural Resources Co 1.90% 15/08/2030	985,861	0.15
565,000	PNC Financial Services Group Inc 6.88% 20/10/2034	627,444	0.10
425,000	PPL Electric Utilities Corp 4.13% 15/06/2044	371,590	0.06
1,000,000	Principal Financial Group Inc 4.63% 15/09/2042	914,040	0.14
830,000	Progress Energy Inc 7.00% 30/10/2031	937,668	0.15
1,620,000	Prologis LP 1.75% 01/02/2031	1,346,900	0.21
440,000	Protective Life Global Funding 5.47% 08/12/2028	452,021	0.07
1,000,000	Public Service Electric and Gas Co 4.05% 01/05/2045	839,410	0.13
2,247,000	Public Service Electric and Gas Co 4.15% 01/11/2045	1,887,368	0.29
1,000,000	Public Service Electric and Gas Co 5.45% 01/08/2053	1,080,760	0.17
3,000,000	Puget Energy Inc 2.38% 15/06/2028	2,678,100	0.42
550,000	Regal Rexnord Corp 6.05% 15/02/2026	555,869	0.09
1,300,000	Rockies Express Pipeline LLC 3.60% 15/05/2025	1,258,842	0.20
1,520,000	Sealed Air Corp 1.57% 15/10/2026	1,368,547	0.21
2,365,000	Silgan Holdings Inc 1.40% 01/04/2026	2,162,674	0.34
1,700,000	SITE Centers Corp 4.25% 01/02/2026	1,657,381	0.26
1,625,000	Skyworks Solutions Inc 1.80% 01/06/2026	1,513,964	0.24
2,540,000	Smithfield Foods Inc 2.63% 13/09/2031	1,970,507	0.31
1,250,000	Smithfield Foods Inc 4.25% 01/02/2027	1,200,912	0.19
1,650,000	Southern California Edison Co 3.65% 01/02/2050	1,279,014	0.20
2,000,000	Southern California Edison Co 4.13% 01/03/2048	1,686,360	0.26
2,525,000	Southwest Airlines Co 2.63% 10/02/2030	2,207,279	0.34

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM US Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 90.78% (30 June 2023: 93.23%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 76.51% (30 June 2023: 77.69%) (continued)</b>			
1,025,000	Spirit Realty LP 2.10% 15/03/2028	909,851	0.14
1,240,000	Stellantis Finance US Inc 1.71% 29/01/2027	1,126,292	0.17
1,550,000	Stryker Corp 2.63% 30/11/2030	1,657,691	0.26
2,365,000	Sun Communities Operating LP 2.70% 15/07/2031	1,971,842	0.31
800,000	Tampa Electric Co 4.10% 15/06/2042	690,424	0.11
1,300,000	Tampa Electric Co 6.15% 15/05/2037	1,371,396	0.21
1,670,000	Tapestry Inc 4.13% 15/07/2027	1,590,224	0.25
105,000	Targa Resources Corp 4.20% 01/02/2033	96,680	0.01
400,000	Targa Resources Corp 4.95% 15/04/2052	351,496	0.05
2,380,000	Targa Resources Corp 6.50% 15/02/2053	2,577,849	0.40
835,000	Targa Resources Partners LP 4.88% 01/02/2031	810,693	0.13
5,900,000	T-Mobile USA Inc 3.88% 15/04/2030	5,601,401	0.87
2,000,000	T-Mobile USA Inc 6.00% 15/06/2054	2,198,500	0.34
1,375,000	Transcontinental Gas Pipe Line Co LLC 3.25% 15/05/2030	1,248,307	0.19
820,000	Transcontinental Gas Pipe Line Co LLC 3.95% 15/05/2050	664,020	0.10
290,000	Truist Financial Corp 5.87% 08/06/2034	295,919	0.05
1,095,000	Truist Financial Corp 7.16% 30/10/2029	1,181,614	0.18
450,074	United Airlines 2019-2 Class AA Pass Through Trust 2.70% 01/05/2032	378,904	0.06
525,000	United Airlines Inc 4.38% 15/04/2026	512,043	0.08
350,000	United Airlines Inc 4.63% 15/04/2029	326,169	0.05
855,000	UnitedHealth Group Inc 3.05% 15/05/2041	669,268	0.10
430,000	UnitedHealth Group Inc 3.25% 15/05/2051	326,748	0.05
500,000	UnitedHealth Group Inc 3.70% 15/08/2049	407,385	0.06
590,000	UnitedHealth Group Inc 4.75% 15/05/2052	567,379	0.09
2,000,000	UnitedHealth Group Inc 5.20% 15/04/2063	2,044,160	0.32
140,000	UnitedHealth Group Inc 6.05% 15/02/2063	161,886	0.03
2,535,000	UnitedHealth Group Inc 6.50% 15/06/2037	2,976,293	0.46
290,000	UnitedHealth Group Inc 6.88% 15/02/2038	350,509	0.05
2,685,000	Unum Group 4.13% 15/06/2051	2,008,085	0.31
262,714	US Airways 2012-1 Class A Pass Through Trust 5.90% 01/10/2024	262,622	0.04
2,290,000	Utah Acquisition Sub Inc 3.95% 15/06/2026	2,216,949	0.34
2,700,000	Ventas Realty LP 4.40% 15/01/2029	2,625,993	0.41
440,000	Verizon Communications Inc 2.36% 15/03/2032	366,291	0.06
4,435,000	Verizon Communications Inc 2.65% 20/11/2040	3,198,345	0.50
490,000	Verizon Communications Inc 3.40% 22/03/2041	391,167	0.06
1,253,000	Verizon Communications Inc 3.55% 22/03/2051	966,677	0.15
400,000	Viatis Inc 2.70% 22/06/2030	338,888	0.05
1,500,000	Viatis Inc 4.00% 22/06/2050	1,055,670	0.16
2,000,000	VICI Properties LP 3.88% 15/02/2029	1,843,560	0.29
1,380,000	VICI Properties LP 4.25% 01/12/2026	1,327,946	0.21
890,000	VICI Properties LP 4.75% 15/02/2028	874,834	0.14
400,000	W R Berkley Corp 4.00% 12/05/2050	319,752	0.05
1,000,000	W R Berkley Corp 4.75% 01/08/2044	895,010	0.14
955,000	Warnermedia Holdings Inc 5.05% 15/03/2042	842,004	0.13
2,570,000	Warnermedia Holdings Inc 5.14% 15/03/2052	2,211,331	0.34
565,000	Washington University 4.35% 15/04/2122	479,363	0.07
2,485,000	WEA Finance LLC 3.75% 17/09/2024	2,434,455	0.38
1,510,000	Welltower OP LLC 2.05% 15/01/2029	1,328,966	0.21
840,000	Welltower OP LLC 2.75% 15/01/2031	731,228	0.11
245,000	Welltower OP LLC 2.80% 01/06/2031	213,929	0.03
550,000	Western Midstream Operating LP 4.65% 01/07/2026	540,766	0.08
1,390,000	Western Midstream Operating LP 4.75% 15/08/2028	1,359,156	0.21
190,000	Western Midstream Operating LP 5.25% 01/02/2050	169,710	0.03
700,000	Western Midstream Operating LP 5.30% 01/03/2048	612,437	0.10
200,000	Western Midstream Operating LP 6.15% 01/04/2033	207,810	0.03
865,000	Western Midstream Operating LP 6.35% 15/01/2029	903,674	0.14
2,500,000	Westinghouse Air Brake Technologies Corp 4.70% 15/09/2028	2,472,775	0.38
290,000	Westlake Corp 2.88% 15/08/2041	205,192	0.03
1,240,000	Williams Cos Inc 2.60% 15/03/2031	1,061,576	0.16
520,000	Williams Cos Inc 5.10% 15/09/2045	490,147	0.08
1,000,000	Williams Cos Inc 5.30% 15/08/2052	970,630	0.15

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM US Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 90.78% (30 June 2023: 93.23%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 76.51% (30 June 2023: 77.69%) (continued)</b>			
1,145,000	WP Carey Inc 2.25% 01/04/2033	894,760	0.14
1,415,000	Yale University 2.40% 15/04/2050	932,273	0.14
		<b>492,322,098</b>	<b>76.51</b>
<b>Total Corporate Bonds</b>		<b>584,131,953</b>	<b>90.78</b>

**Government Bonds: 0.72% (30 June 2023: 0.84%)**

**Puerto Rico: 0.18% (30 June 2023: 0.20%)**

1,150,000	Puerto Rico Sales Tax Financing Corp Sales Tax Revenue 4.75% 01/07/2053	1,128,540	0.18
		<b>1,128,540</b>	<b>0.18</b>

**United States: 0.54% (30 June 2023: 0.64%)**

305,000	Dallas Fort Worth International Airport 4.09% 01/11/2051	269,115	0.04
860,000	New Jersey Turnpike Authority 7.41% 01/01/2040	1,075,383	0.17
667,000	Ohio State University 4.80% 01/06/2111	635,060	0.10
1,000,000	Pennsylvania Turnpike Commission 5.51% 01/12/2045	1,065,782	0.16
125,000	Texas Private Activity Bond Surface Transportation Corp 3.92% 31/12/2049	102,184	0.02
330,000	United States Treasury Bond 4.13% 15/08/2053	334,486	0.05
		<b>3,482,010</b>	<b>0.54</b>

**Total Government Bonds**

**4,610,550**      **0.72**

**Mortgage Backed Securities: 2.42% (30 June 2023: 2.71%)**

**United States: 2.42% (30 June 2023: 2.71%)**

5,373,941	COMM 2017-COR2 Mortgage Trust 3.24% 10/09/2050	5,039,504	0.78
3,000,000	CSAIL 2018-CX11 Commercial Mortgage Trust 3.77% 15/04/2051	2,862,357	0.44
2,349,883	DBJPM 2017-C6 Mortgage Trust 3.27% 10/06/2050	2,291,177	0.36
5,753,138	UBS Commercial Mortgage Trust 2017-C4 3.30% 15/10/2050	5,391,779	0.84
		<b>15,584,817</b>	<b>2.42</b>

**Total Mortgage Backed Securities**

**15,584,817**      **2.42**

**Financial assets at fair value through profit or loss – Investments**

**604,327,320**      **93.92**

**Futures contracts: 0.21% (30 June 2023: 0.01%)**

Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised (Loss)/Gain US\$	% of Net Assets
07/03/2024	(8)	Euro-Bund Future	EUR	J.P. Morgan	(33,316)	(0.01)
19/03/2024	122	Ultra US Treasury Bond Future	USD	J.P. Morgan	1,035,641	0.16
19/03/2024	96	Long US Treasury Bond Future	USD	J.P. Morgan	597,196	0.09
19/03/2024	(93)	10 yr US Treasury Note Future	USD	J.P. Morgan	(29,703)	(0.00)
19/03/2024	(78)	10 yr US Ultra Future	USD	J.P. Morgan	(416,927)	(0.06)
28/03/2024	133	2 yr US Treasury Note Future	USD	J.P. Morgan	211,599	0.03
28/03/2024	16	5 yr US Treasury Note Future	USD	J.P. Morgan	(174)	(0.00)
<b>Unrealised gain on futures contracts</b>					<b>1,844,436</b>	<b>0.28</b>
<b>Unrealised (loss) on futures contracts</b>					<b>(480,120)</b>	<b>(0.07)</b>
<b>Net unrealised gain on futures contracts</b>					<b>1,364,316</b>	<b>0.21</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM US Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 0.28% (30 June 2023: 0.64%)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain/(Loss) US\$	% of Net Assets
03/01/2024	1	Morgan Stanley	USD 126	SEK 1,250	2	0.00
12/01/2024	1	UBS	EUR 65,844,910	USD 71,988,371	772,415	0.12
12/01/2024	1	Morgan Stanley	EUR 65,798,989	USD 71,988,371	721,672	0.11
12/01/2024	1	Morgan Stanley	GBP 18,216,654	USD 23,035,090	188,623	0.03
12/01/2024	1	Toronto Dominion Bank	EUR 7,968,348	USD 8,709,603	95,683	0.02
12/01/2024	1	Morgan Stanley	EUR 3,371,382	USD 3,678,669	46,819	0.01
12/01/2024	1	Toronto Dominion Bank	GBP 1,104,907	USD 1,399,265	9,338	0.00
12/01/2024	1	Morgan Stanley	GBP 719,339	USD 908,154	8,904	0.00
12/01/2024	1	Morgan Stanley	NOK 1,075,880	USD 100,230	5,732	0.00
12/01/2024	1	Goldman Sachs	EUR 111,478	USD 120,488	2,699	0.00
12/01/2024	1	Morgan Stanley	EUR 483,500	USD 531,723	2,561	0.00
12/01/2024	1	Citibank	SEK 240,127	USD 22,981	854	0.00
12/01/2024	1	Toronto Dominion Bank	NOK 64,692	USD 6,009	363	0.00
12/01/2024	1	HSBC Bank	NOK 40,143	USD 3,729	225	0.00
12/01/2024	1	Citibank	USD 115,952	GBP 90,846	136	0.00
12/01/2024	1	Morgan Stanley	GBP 13,042	USD 16,524	103	0.00
12/01/2024	1	Toronto Dominion Bank	SEK 14,473	USD 1,384	53	0.00
12/01/2024	1	Citibank	SEK 14,709	USD 1,409	51	0.00
12/01/2024	1	Morgan Stanley	EUR 200,000	USD 220,966	40	0.00
12/01/2024	1	Morgan Stanley	SEK 1,250	USD 126	(2)	(0.00)
12/01/2024	1	Goldman Sachs	USD 22,141	GBP 17,430	(80)	(0.00)
12/01/2024	1	Citibank	USD 15,230	GBP 12,026	(102)	(0.00)
12/01/2024	1	Bank of America	USD 26,811	GBP 21,315	(362)	(0.00)
12/01/2024	1	Citibank	USD 68,997	GBP 54,768	(824)	(0.00)
12/01/2024	1	Bank of America	USD 120,600	GBP 95,586	(1,258)	(0.00)
12/01/2024	1	Morgan Stanley	USD 117,210	GBP 93,272	(1,699)	(0.00)
12/01/2024	1	Citibank	USD 218,304	EUR 202,443	(5,402)	(0.00)
12/01/2024	1	Morgan Stanley	USD 3,273,376	EUR 2,976,798	(16,083)	(0.00)
12/01/2024	1	J.P. Morgan	USD 3,986,117	EUR 3,640,083	(36,295)	(0.01)
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>1,856,273</b>	<b>0.29</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(62,107)</b>	<b>(0.01)</b>
<b>Net unrealised gain on forward foreign currency exchange contracts</b>					<b>1,794,166</b>	<b>0.28</b>
					<b>Fair Value US\$</b>	<b>% of Net Assets</b>
<b>Total financial assets and liabilities at fair value through profit or loss</b>					<b>607,485,802</b>	<b>94.41</b>
Cash and cash equivalents (30 June 2023: 1.34%)					28,817,066	4.47
Other net assets (30 June 2023: 1.23%)					7,183,466	1.12
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>					<b>643,486,334</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>					<b>% of Total Assets</b>	
Transferable securities listed on a recognised stock exchange					93.10	
Exchange traded financial derivative instruments					0.28	
Over-the-counter financial derivative instruments					0.29	
Other assets					6.33	
					<b>100.00</b>	

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Corporate ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Corporate Bonds: 81.61% (30 June 2023: 80.53%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Argentina: 0.25% (30 June 2023: 0.72%)</b>			
67,000	Telecom Argentina SA 8.50% 06/08/2025	66,024	0.25
		<b>66,024</b>	<b>0.25</b>
<b>Austria: 0.88% (30 June 2023: 0.87%)</b>			
40,000	Suzano Austria GmbH 3.75% 15/01/2031	35,106	0.14
200,000	Suzano Austria GmbH 5.00% 15/01/2030	192,940	0.74
		<b>228,046</b>	<b>0.88</b>
<b>Bahamas: 0.67% (30 June 2023: 0.67%)</b>			
200,000	Intercorp Peru Ltd 3.88% 15/08/2029	173,520	0.67
		<b>173,520</b>	<b>0.67</b>
<b>Bermuda: 0.05% (30 June 2023: 0.20%)</b>			
6,341	Digicel Group Holdings Ltd (1ARG Series) 0.00% 31/12/2030	7,123	0.03
19,781	Digicel Group Holdings Ltd (1BRG Series) 0.00% 31/12/2030	2	0.00
132	Digicel Group Holdings Ltd (3ARG Series) 0.00% 31/12/2030	302	0.00
6,000	Digicel Group Holdings Ltd (3BRG Series) 0.00% 31/12/2030	1	0.00
200,000	Digicel Ltd 6.75% 01/03/2023	6,000	0.02
		<b>13,428</b>	<b>0.05</b>
<b>Brazil: 2.64% (30 June 2023: 2.48%)</b>			
250,000	Banco do Brasil SA 4.88% 11/01/2029	244,680	0.94
200,000	Globo Comunicacao e Participacoes SA 4.88% 22/01/2030	172,116	0.66
200,000	Itau Unibanco Holding SA 4.63% (Perpetual)	174,796	0.68
200,000	Light Servicos de Eletricidade SA 4.38% 18/06/2026	92,292	0.36
		<b>683,884</b>	<b>2.64</b>
<b>British Virgin Islands: 3.46% (30 June 2023: 3.55%)</b>			
200,000	CAS Capital No 1 Ltd 4.00% (Perpetual)	172,476	0.66
200,000	Central American Bottling Corp 5.25% 27/04/2029	188,190	0.73
200,000	Chinalco Capital Holdings Ltd 2.13% 03/06/2026	186,574	0.72
221,781	Easy Tactic Ltd 7.50% 11/07/2028	8,893	0.03
200,000	Elect Global Investments Ltd 4.10% (Perpetual)	175,138	0.68
200,000	Franshion Brilliant Ltd 3.20% 09/04/2026	166,178	0.64
		<b>897,449</b>	<b>3.46</b>
<b>Canada: 0.79% (30 June 2023: 0.79%)</b>			
200,000	MEGlobal Canada ULC 5.88% 18/05/2030	205,678	0.79
		<b>205,678</b>	<b>0.79</b>
<b>Cayman Islands: 8.25% (30 June 2023: 8.48%)</b>			
200,000	Agile Group Holdings Ltd 6.05% 13/10/2025	24,126	0.09
200,000	Arabian Centres Sukuk Ltd 5.38% 26/11/2024	194,490	0.75
200,000	CK Hutchison International 23 Ltd 4.88% 21/04/2033	200,250	0.77
200,000	DP World Salaam 6.00% (Perpetual)	199,400	0.77
200,000	Emaar Sukuk Ltd 3.88% 17/09/2029	183,836	0.71
200,000	Esic Sukuk Ltd 3.94% 30/07/2024	195,298	0.75
200,000	Gaci First Investment Co 4.75% 14/02/2030	199,724	0.77
200,000	Grupo Aval Ltd 4.38% 04/02/2030	168,536	0.65
200,000	ICD Funding Ltd 3.22% 28/04/2026	188,356	0.73
200,000	IHS Holding Ltd 6.25% 29/11/2028	162,004	0.63
200,000	MAF Global Securities Ltd 7.88% (Perpetual)	205,480	0.79
200,000	QNB Finance Ltd 1.38% 26/01/2026	184,854	0.71
21,682	Sunac China Holdings Ltd 1.00% 30/09/2032	1,648	0.01
17,540	Sunac China Holdings Ltd 6.00% 30/09/2025	2,145	0.01
17,540	Sunac China Holdings Ltd 6.25% 30/09/2026	1,862	0.01
35,081	Sunac China Holdings Ltd 6.50% 30/09/2027	3,275	0.01
52,622	Sunac China Holdings Ltd 6.75% 30/09/2028	4,171	0.02
52,622	Sunac China Holdings Ltd 7.00% 30/09/2029	3,909	0.01
24,724	Sunac China Holdings Ltd 7.25% 30/09/2030	1,576	0.01
200,000	Yuzhou Group Holdings Co Ltd 8.30% 27/05/2025	12,474	0.05
		<b>2,137,414</b>	<b>8.25</b>
<b>Chile: 3.51% (30 June 2023: 4.25%)</b>			
198,752	Alfa Desarrollo SpA 4.55% 27/09/2051	154,880	0.60

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Corporate ESG Bond Fund**  
Schedule of Investments  
As at 31 December 2023 (continued)

**Corporate Bonds: 81.61% (30 June 2023: 80.53%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Chile: 3.51% (30 June 2023: 4.25%) (continued)</b>			
200,000	Cencosud SA 4.38% 17/07/2027	192,328	0.74
200,000	Falabella SA 3.38% 15/01/2032	149,150	0.57
200,000	Inversiones CMPC SA 6.13% 23/06/2033	207,476	0.80
150,000	Telefonica Moviles Chile SA 3.54% 18/11/2031	110,839	0.43
200,000	VTR Comunicaciones SpA 4.38% 15/04/2029	94,874	0.37
		<b>909,547</b>	<b>3.51</b>
<b>Colombia: 2.41% (30 June 2023: 2.46%)</b>			
200,000	Banco de Bogota SA 4.38% 03/08/2027	185,808	0.72
200,000	Colombia Telecomunicaciones SA ESP 4.95% 17/07/2030	122,468	0.47
145,000	Ecopetrol SA 6.88% 29/04/2030	143,313	0.55
160,000	Ecopetrol SA 8.88% 13/01/2033	173,861	0.67
		<b>625,450</b>	<b>2.41</b>
<b>Costa Rica: 1.32% (30 June 2023: 1.32%)</b>			
151,126	Autopistas del Sol SA 7.38% 30/12/2030	142,411	0.55
200,000	Instituto Costarricense de Electricidad 6.75% 07/10/2031	201,100	0.77
		<b>343,511</b>	<b>1.32</b>
<b>Czech Republic: 0.76% (30 June 2023: 0.74%)</b>			
200,000	Energo-Pro AS 8.50% 04/02/2027	196,364	0.76
		<b>196,364</b>	<b>0.76</b>
<b>Dominican Republic: 0.70% (30 June 2023: 0.70%)</b>			
200,000	Empresa Generadora de Electricidad Haina SA 5.63% 08/11/2028	181,256	0.70
		<b>181,256</b>	<b>0.70</b>
<b>Guatemala: 0.67% (30 June 2023: 0.63%)</b>			
200,000	CT Trust 5.13% 03/02/2032	173,696	0.67
		<b>173,696</b>	<b>0.67</b>
<b>Hong Kong: 0.70% (30 June 2023: 0.68%)</b>			
200,000	Dah Sing Bank Ltd 3.00% 02/11/2031	180,602	0.70
		<b>180,602</b>	<b>0.70</b>
<b>Hungary: 0.81% (30 June 2023: 0.78%)</b>			
200,000	MVM Energetika Zrt 7.50% 09/06/2028	208,974	0.81
		<b>208,974</b>	<b>0.81</b>
<b>India: 5.51% (30 June 2023: 5.46%)</b>			
200,000	GMR Hyderabad International Airport Ltd 4.25% 27/10/2027	183,460	0.71
330,000	HDFC Bank Ltd 3.70% (Perpetual)	300,927	1.16
255,000	HPCL-Mittal Energy Ltd 5.25% 28/04/2027	244,338	0.94
300,000	Power Finance Corp Ltd 6.15% 06/12/2028	313,053	1.21
200,000	REC Ltd 5.63% 11/04/2028	203,120	0.79
250,000	Reliance Industries Ltd 3.63% 12/01/2052	182,260	0.70
		<b>1,427,158</b>	<b>5.51</b>
<b>Indonesia: 4.52% (30 June 2023: 4.51%)</b>			
200,000	Bank Tabungan Negara Persero Tbk PT 4.20% 23/01/2025	195,100	0.75
200,000	Freeport Indonesia PT 5.32% 14/04/2032	196,572	0.76
200,000	Pakuwon Jati Tbk PT 4.88% 29/04/2028	186,448	0.72
200,000	Pelabuhan Indonesia Persero PT 4.25% 05/05/2025	196,558	0.76
200,000	Pertamina Geothermal Energy PT 5.15% 27/04/2028	200,730	0.77
200,000	PT Tower Bersama Infrastructure Tbk 4.25% 21/01/2025	196,286	0.76
		<b>1,171,694</b>	<b>4.52</b>
<b>Ireland: 0.01% (30 June 2023: 0.01%)</b>			
200,000	Sovcombank Via SovCom Capital DAC 7.60% (Perpetual)	2,000	0.01
		<b>2,000</b>	<b>0.01</b>
<b>Israel: 2.55% (30 June 2023: 2.76%)</b>			
400,000	Bank Hapoalim BM 3.26% 21/01/2032	345,852	1.34
150,000	Leviathan Bond Ltd 6.75% 30/06/2030	137,089	0.53
200,000	Mizrahi Tefahot Bank Ltd 3.08% 07/04/2031	176,970	0.68
		<b>659,911</b>	<b>2.55</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Corporate ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 81.61% (30 June 2023: 80.53%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Korea: 3.51% (30 June 2023: 2.74%)</b>			
200,000	Mirae Asset Securities Co Ltd 6.88% 26/07/2026	204,230	0.79
200,000	POSCO 5.88% 17/01/2033	209,286	0.81
200,000	SK Broadband Co Ltd 4.88% 28/06/2028	200,510	0.77
300,000	Woori Bank 4.25% (Perpetual)	294,756	1.14
		<b>908,782</b>	<b>3.51</b>
<b>Luxembourg: 3.17% (30 June 2023: 2.30%)</b>			
200,000	Greensaif Pipelines Bidco Sarl 6.13% 23/02/2038	209,008	0.80
200,000	JSM Global Sarl 4.75% 20/10/2030	39,534	0.15
200,000	Minerva Luxembourg SA 8.88% 13/09/2033	211,964	0.82
205,000	Nexa Resources SA 5.38% 04/05/2027	199,010	0.77
180,934	Tierra Mojada Luxembourg II Sarl 5.75% 01/12/2040	163,311	0.63
		<b>822,827</b>	<b>3.17</b>
<b>Malaysia: 0.69% (30 June 2023: 0.69%)</b>			
205,000	Dua Capital Ltd 2.78% 11/05/2031	178,653	0.69
		<b>178,653</b>	<b>0.69</b>
<b>Mauritius: 1.35% (30 June 2023: 1.35%)</b>			
200,000	CA Magnum Holdings 5.38% 31/10/2026	185,858	0.72
180,000	Clean Renewable Power Mauritius Pte Ltd 4.25% 25/03/2027	164,290	0.63
		<b>350,148</b>	<b>1.35</b>
<b>Mexico: 6.82% (30 June 2023: 6.96%)</b>			
200,000	Banco Mercantil del Norte SA 6.63% (Perpetual)	170,030	0.66
205,000	BBVA Bancomer SA 5.88% 13/09/2034	191,579	0.74
200,000	Braskem Idesa SAPI 7.45% 15/11/2029	121,720	0.47
200,000	Electricidad Firme de Mexico Holdings SA de CV 4.90% 20/11/2026	179,562	0.69
150,296	Fermaca Enterprises S de RL de CV 6.38% 30/03/2038	144,734	0.56
200,000	Mexico City Airport Trust 5.50% 31/07/2047	171,888	0.66
200,000	Mexico City Airport Trust Reg S 3.88% 30/04/2028	187,524	0.72
200,000	Nemak SAB de CV 3.63% 28/06/2031	165,512	0.64
200,000	Orbia Advance Corp SAB de CV 2.88% 11/05/2031	164,952	0.64
200,000	Sitios Latinoamerica SAB de CV 5.38% 04/04/2032	185,412	0.72
200,000	Total Play Telecomunicaciones SA de CV 6.38% 20/09/2028	83,796	0.32
		<b>1,766,709</b>	<b>6.82</b>
<b>Netherlands: 1.38% (30 June 2023: 1.38%)</b>			
200,000	Prosus NV 3.06% 13/07/2031	161,312	0.62
200,000	Sigma Finance Netherlands BV 4.88% 27/03/2028	195,958	0.76
		<b>357,270</b>	<b>1.38</b>
<b>Panama: 1.22% (30 June 2023: 1.27%)</b>			
200,000	Aeropuerto Internacional de Tocumen SA 5.13% 11/08/2061	150,338	0.58
196,419	AES Panama Generation Holdings SRL 4.38% 31/05/2030	165,212	0.64
		<b>315,550</b>	<b>1.22</b>
<b>Peru: 2.93% (30 June 2023: 2.88%)</b>			
220,000	Banco de Credito del Peru SA 3.25% 30/09/2031	200,790	0.77
200,000	Banco Internacional del Peru SAA Interbank 4.00% 08/07/2030	191,216	0.74
200,000	Consortio Transmantaro SA 5.20% 11/04/2038	188,706	0.73
200,000	InRetail Consumer 3.25% 22/03/2028	179,074	0.69
		<b>759,786</b>	<b>2.93</b>
<b>Philippines: 0.63% (30 June 2023: 0.63%)</b>			
200,000	Globe Telecom Inc 2.50% 23/07/2030	162,318	0.63
		<b>162,318</b>	<b>0.63</b>
<b>Singapore: 3.54% (30 June 2023: 3.51%)</b>			
200,000	Jollibee Worldwide Pte Ltd 4.75% 24/06/2030	187,988	0.72
200,000	Singapore Airlines Ltd 3.00% 20/07/2026	190,706	0.74
200,000	Theta Capital Pte Ltd 6.75% 31/10/2026	156,272	0.60
200,000	TML Holdings Pte Ltd 5.50% 03/06/2024	198,470	0.77
200,000	United Overseas Bank Ltd 1.75% 16/03/2031	184,712	0.71
		<b>918,148</b>	<b>3.54</b>

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Emerging Market Corporate ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 81.61% (30 June 2023: 80.53%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>South Africa: 0.78% (30 June 2023: 0.76%)</b>			
200,000	Transnet SOC Ltd 8.25% 06/02/2028	201,544	0.78
		<b>201,544</b>	<b>0.78</b>
<b>Spain: 0.75% (30 June 2023: 0.73%)</b>			
250,000	Al Candelaria Spain SA 5.75% 15/06/2033	193,765	0.75
		<b>193,765</b>	<b>0.75</b>
<b>Thailand: 3.49% (30 June 2023: 3.45%)</b>			
200,000	Bangkok Bank PCL 3.73% 25/09/2034	177,496	0.68
245,000	Bangkok Bank PCL 5.00% (Perpetual)	235,269	0.91
200,000	GC Treasury Center Co Ltd 2.98% 18/03/2031	167,646	0.65
200,000	Kasikornbank PCL 3.34% 02/10/2031	184,298	0.71
200,000	Thaioil Treasury Center Co Ltd 3.75% 18/06/2050	141,234	0.54
		<b>905,943</b>	<b>3.49</b>
<b>Turkey: 3.90% (30 June 2023: 1.38%)</b>			
200,000	Anadolu Efes Biracilik Ve Malt Sanayii AS 3.38% 29/06/2028	171,278	0.66
200,000	Arcelik AS 8.50% 25/09/2028	210,494	0.81
200,000	Mersin Uluslararası Liman İşletmeciliği AS 8.25% 15/11/2028	209,154	0.81
200,000	TAV Havalimanları Holding AS 8.50% 07/12/2028	205,124	0.79
200,000	Türkiye Sınai Kalkınma Bankası AS 9.38% 19/10/2028	214,678	0.83
		<b>1,010,728</b>	<b>3.90</b>
<b>United Arab Emirates: 3.48% (30 June 2023: 4.91%)</b>			
125,000	DP World Ltd 4.25% 25/09/2030	147,117	0.57
200,000	Kuwait Projects Co SPC Ltd 4.50% 23/02/2027	176,254	0.68
200,000	Mashreqbank PSC 7.88% 24/02/2033	208,136	0.80
200,000	National Central Cooling Co PJSC 2.50% 21/10/2027	178,492	0.69
200,000	NBK Tier 1 Financing 2 Ltd 4.50% (Perpetual)	191,814	0.74
		<b>901,813</b>	<b>3.48</b>
<b>United Kingdom: Nil (30 June 2023: 0.16%)</b>			
<b>United States: 3.51% (30 June 2023: 3.37%)</b>			
200,000	BOC Aviation USA Corp 1.63% 29/04/2024	197,536	0.76
200,000	DAE Funding LLC 3.38% 20/03/2028	184,104	0.71
216,000	Hyundai Capital America 2.00% 15/06/2028	188,693	0.73
200,000	MercadoLibre Inc 3.13% 14/01/2031	170,628	0.66
200,000	SierraCol Energy Andina LLC 6.00% 15/06/2028	167,712	0.65
		<b>908,673</b>	<b>3.51</b>
<b>Total Corporate Bonds</b>		<b>21,148,263</b>	<b>81.61</b>
<b>Government Bonds: 15.73% (30 June 2023: 14.64%)</b>			
<b>Argentina: 0.64% (30 June 2023: 0.57%)</b>			
12,113	Argentine Republic Government International Bond 0.75% 09/07/2030	4,849	0.02
27,466	Argentine Republic Government International Bond 1.00% 09/07/2029	10,939	0.04
444,632	Argentine Republic Government International Bond 3.63% 09/07/2035	151,055	0.58
		<b>166,843</b>	<b>0.64</b>
<b>Colombia: 1.66% (30 June 2023: 1.57%)</b>			
200,000	Colombia Government International Bond 7.50% 02/02/2034	210,850	0.82
200,000	Colombia Government International Bond 8.00% 20/04/2033	218,528	0.84
		<b>429,378</b>	<b>1.66</b>
<b>Dominican Republic: Nil (30 June 2023: 0.67%)</b>			
<b>Guatemala: 0.75% (30 June 2023: 0.75%)</b>			
200,000	Guatemala Government Bond 4.88% 13/02/2028	194,958	0.75
		<b>194,958</b>	<b>0.75</b>
<b>Hungary: 0.45% (30 June 2023: 0.78%)</b>			
100,000	Magyar Export-Import Bank Zrt 6.00% 16/05/2029	117,272	0.45
		<b>117,272</b>	<b>0.45</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Corporate ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 15.73% (30 June 2023: 14.64%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Indonesia: 0.39% (30 June 2023: 0.38%)</b>			
100,000	Indonesia Government International Bond 0.90% 14/02/2027	101,422	0.39
		<b>101,422</b>	<b>0.39</b>
<b>Ivory Coast: 0.77% (30 June 2023: 0.72%)</b>			
200,000	Ivory Coast Government International Bond 5.25% 22/03/2030	198,148	0.77
		<b>198,148</b>	<b>0.77</b>
<b>Jordan: Nil (30 June 2023: 0.72%)</b>			
<b>Korea: 0.80% (30 June 2023: 0.81%)</b>			
200,000	Export-Import Bank of Korea 5.13% 11/01/2033	207,514	0.80
		<b>207,514</b>	<b>0.80</b>
<b>Morocco: 1.13% (30 June 2023: 1.11%)</b>			
100,000	Morocco Government International Bond 1.50% 27/11/2031	88,448	0.34
200,000	Morocco Government International Bond 5.95% 08/03/2028	205,072	0.79
		<b>293,520</b>	<b>1.13</b>
<b>Oman: 0.80% (30 June 2023: 0.79%)</b>			
200,000	Oman Government International Bond 6.00% 01/08/2029	207,312	0.80
		<b>207,312</b>	<b>0.80</b>
<b>Poland: 0.79% (30 June 2023: 0.78%)</b>			
200,000	Bank Gospodarstwa Krajowego 5.38% 22/05/2033	203,182	0.79
		<b>203,182</b>	<b>0.79</b>
<b>Qatar: 0.78% (30 June 2023: 0.79%)</b>			
200,000	Qatar Government International Bond 4.50% 23/04/2028	202,514	0.78
		<b>202,514</b>	<b>0.78</b>
<b>Serbia: 0.79% (30 June 2023: 0.78%)</b>			
200,000	Serbia International Bond 6.25% 26/05/2028	205,046	0.79
		<b>205,046</b>	<b>0.79</b>
<b>South Africa: 1.14% (30 June 2023: 1.13%)</b>			
300,000	Republic of South Africa Government International Bond 4.88% 14/04/2026	296,145	1.14
		<b>296,145</b>	<b>1.14</b>
<b>Thailand: 0.75% (30 June 2023: 0.75%)</b>			
200,000	Export Import Bank of Thailand 3.90% 02/06/2027	194,176	0.75
		<b>194,176</b>	<b>0.75</b>
<b>Ukraine: 0.31% (30 June 2023: 0.09%)</b>			
100,000	Ukraine Government International Bond 6.75% 20/06/2028	26,650	0.10
200,000	Ukraine Government International Bond 7.75% 01/09/2027	54,378	0.21
		<b>81,028</b>	<b>0.31</b>
<b>United Arab Emirates: 1.36% (30 June 2023: 1.34%)</b>			
200,000	Finance Department Government of Sharjah 4.38% 10/03/2051	142,940	0.55
200,000	Finance Department Government of Sharjah 6.50% 23/11/2032	209,898	0.81
		<b>352,838</b>	<b>1.36</b>
<b>United States: 2.31% (30 June 2023: Nil)</b>			
600,000	United States Treasury Bill 0.00% 25/01/2024	597,975	2.31
		<b>597,975</b>	<b>2.31</b>
<b>Uruguay: 0.11% (30 June 2023: 0.11%)</b>			
25,000	Uruguay Government International Bond 5.75% 28/10/2034	27,081	0.11
		<b>27,081</b>	<b>0.11</b>
<b>Total Government Bonds</b>		<b>4,076,352</b>	<b>15.73</b>
<b>Financial assets at fair value through profit or loss – Investments</b>		<b>25,224,615</b>	<b>97.34</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Corporate ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Futures contracts: 0.07% (30 June 2023: 0.12%)**

<b>Maturity Date</b>	<b>No. of contracts</b>	<b>Description</b>	<b>Currency</b>	<b>Counterparty</b>	<b>Unrealised (Loss)/Gain US\$</b>	<b>% of Net Assets</b>
07/03/2024	(1)	Euro-Bund Future	EUR	J.P. Morgan	(4,176)	(0.01)
07/03/2024	(2)	Euro-Bobl Future	EUR	J.P. Morgan	(4,319)	(0.02)
19/03/2024	7	Long US Treasury Bond Future	USD	J.P. Morgan	66,910	0.26
19/03/2024	3	Ultra US Treasury Bond Future	USD	J.P. Morgan	35,758	0.14
19/03/2024	(6)	10 yr US Ultra Future	USD	J.P. Morgan	(30,453)	(0.12)
19/03/2024	(10)	10 yr US Treasury Note Future	USD	J.P. Morgan	(34,596)	(0.13)
26/03/2024	(1)	Long Gilt Future	GBP	J.P. Morgan	(6,846)	(0.03)
28/03/2024	18	2 yr US Treasury Note Future	USD	J.P. Morgan	36,835	0.14
28/03/2024	(17)	5 yr US Treasury Note Future	USD	J.P. Morgan	(41,636)	(0.16)
<b>Unrealised gain on futures contracts</b>					<b>139,503</b>	<b>0.54</b>
<b>Unrealised (loss) on futures contracts</b>					<b>(122,026)</b>	<b>(0.47)</b>
<b>Net unrealised gain on futures contracts</b>					<b>17,477</b>	<b>0.07</b>

**Forward foreign exchange contracts: (0.02)% (30 June 2023: (0.03)%)**

<b>Maturity Date</b>	<b>No. of contracts</b>	<b>Counterparty</b>	<b>Amount Bought</b>	<b>Amount Sold</b>	<b>Unrealised Gain/(Loss) US\$</b>	<b>% of Net Assets</b>
12/01/2024	1	Morgan Stanley	NOK 175,338	USD 16,335	934	0.01
12/01/2024	1	Citibank	CHF 18,191	USD 20,868	764	0.00
12/01/2024	1	Citibank	SEK 172,212	USD 16,482	613	0.00
12/01/2024	1	Morgan Stanley	EUR 37,249	USD 40,722	439	0.00
12/01/2024	1	Morgan Stanley	GBP 35,053	USD 44,325	363	0.00
12/01/2024	1	Morgan Stanley	DKK 129,199	USD 18,954	200	0.00
12/01/2024	1	HSBC Bank	NOK 6,987	USD 649	39	0.00
12/01/2024	1	HSBC Bank	NOK 6,570	USD 610	37	0.00
12/01/2024	1	Citibank	SEK 10,640	USD 1,019	37	0.00
12/01/2024	1	HSBC Bank	SEK 6,944	USD 664	25	0.00
12/01/2024	1	HSBC Bank	CHF 710	USD 820	24	0.00
12/01/2024	1	Morgan Stanley	CHF 503	USD 577	20	0.00
12/01/2024	1	Toronto Dominion Bank	EUR 1,601	USD 1,750	19	0.00
12/01/2024	1	Morgan Stanley	GBP 1,366	USD 1,724	17	0.00
12/01/2024	1	Morgan Stanley	EUR 941	USD 1,027	13	0.00
12/01/2024	1	Toronto Dominion Bank	GBP 1,389	USD 1,759	12	0.00
12/01/2024	1	HSBC Bank	DKK 5,087	USD 746	8	0.00
12/01/2024	1	Goldman Sachs	DKK 3,013	USD 441	6	0.00
12/01/2024	1	HSBC Bank	USD 205,193	GBP 162,970	(2,571)	(0.01)
12/01/2024	1	J.P. Morgan	USD 609,648	EUR 556,725	(5,551)	(0.02)
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>3,570</b>	<b>0.01</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(8,122)</b>	<b>(0.03)</b>
<b>Net unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(4,552)</b>	<b>(0.02)</b>

	<b>Fair Value US\$</b>	<b>% of Net Assets</b>
<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>25,237,540</b>	<b>97.39</b>
Cash and cash equivalents (30 June 2023: 3.10%)	313,902	1.21
Other net assets (30 June 2023: 1.64%)	362,408	1.40
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b>25,913,850</b>	<b>100.00</b>

	<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>	
Transferable securities listed on a recognised stock exchange	96.60
Exchange traded financial derivative instruments	0.53
Over-the-counter financial derivative instruments	0.01
Other assets	2.86
	<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM European High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Corporate Bonds: 92.77% (30 June 2023: 91.07%)**

Holdings	Details	Fair Value €	% of Net Assets
<b>Australia: 1.96% (30 June 2023: 0.52%)</b>			
1,200,000	APA Infrastructure Ltd 7.13% 09/11/2083	1,260,276	0.94
1,525,000	AusNet Services Holdings Pty Ltd 1.63% 11/03/2081	1,377,106	1.02
		<b>2,637,382</b>	<b>1.96</b>
<b>Belgium: 2.04% (30 June 2023: 0.49%)</b>			
2,900,000	Syensqo SA 2.50% (Perpetual)	2,753,289	2.04
		<b>2,753,289</b>	<b>2.04</b>
<b>Cayman Islands: 0.35% (30 June 2023: 0.33%)</b>			
500,000	UPCB Finance VII Ltd 3.63% 15/06/2029	477,440	0.35
		<b>477,440</b>	<b>0.35</b>
<b>Finland: 0.39% (30 June 2023: Nil)</b>			
500,000	Huhtamaki Oyj 5.13% 24/11/2028	520,715	0.39
		<b>520,715</b>	<b>0.39</b>
<b>France: 11.83% (30 June 2023: 12.17%)</b>			
1,975,000	Altice France SA 3.38% 15/01/2028	1,560,250	1.16
580,000	CAB SELAS 3.38% 01/02/2028	516,345	0.38
850,000	Cerba Healthcare SACA 3.50% 31/05/2028	714,289	0.53
100,000	Chrome Holdco SAS 5.00% 31/05/2029	69,552	0.05
700,000	Crown European Holdings SA 4.75% 15/03/2029	713,328	0.53
400,000	Electricite de France SA 2.63% (Perpetual)	355,480	0.26
1,200,000	Electricite de France SA 2.88% (Perpetual)	1,113,120	0.83
1,200,000	Electricite de France SA 3.38% (Perpetual)	1,052,508	0.78
700,000	Electricite de France SA 4.00% (Perpetual)	694,645	0.52
600,000	Emeria SASU 3.38% 31/03/2028	514,752	0.38
1,300,000	Emeria SASU 7.75% 31/03/2028	1,260,857	0.94
150,000	Forvia SE 2.38% 15/06/2027	141,750	0.11
1,450,000	Forvia SE 3.75% 15/06/2028	1,421,000	1.05
1,000,000	iliad SA 5.38% 15/02/2029	1,026,250	0.76
400,000	Loxam SAS 6.38% 31/05/2029	414,536	0.31
600,000	Parts Europe SA 7.99% 20/07/2027	603,756	0.45
2,400,000	RCI Banque SA 2.63% 18/02/2030	2,324,688	1.73
1,350,000	Tereos Finance Groupe I SA 7.25% 15/04/2028	1,430,757	1.06
		<b>15,927,863</b>	<b>11.83</b>
<b>Germany: 6.04% (30 June 2023: 4.02%)</b>			
1,400,000	Deutsche Lufthansa AG 3.50% 14/07/2029	1,358,686	1.01
500,000	Deutsche Lufthansa AG 4.38% 12/08/2075	483,880	0.36
1,375,000	Douglas GmbH 6.00% 08/04/2026	1,360,301	1.01
416,000	Kirk Beauty SUN GmbH 8.25% 01/10/2026	403,158	0.30
2,750,000	Techem Verwaltungsgesellschaft 675 mbH 2.00% 15/07/2025	2,688,730	2.00
1,900,000	TK Elevator Midco GmbH 4.38% 15/07/2027	1,839,029	1.36
		<b>8,133,784</b>	<b>6.04</b>
<b>Ireland: 1.97% (30 June 2023: 1.27%)</b>			
2,500,000	Virgin Media Vendor Financing Notes III DAC 4.88% 15/07/2028	2,655,712	1.97
		<b>2,655,712</b>	<b>1.97</b>
<b>Italy: 5.04% (30 June 2023: 7.61%)</b>			
775,000	Engineering - Ingegneria Informatica - SpA 11.13% 15/05/2028	827,499	0.61
975,000	Eolo SpA 4.88% 21/10/2028	747,474	0.55
1,500,000	Intesa Sanpaolo SpA 5.02% 26/06/2024	1,343,597	1.00
884,000	Libra Groupco SpA 5.00% 15/05/2027	850,028	0.63
1,100,000	Lottomatica SpA 7.93% 15/12/2030	1,106,424	0.82
2,225,000	Telecom Italia SpA 1.63% 18/01/2029	1,920,397	1.43
		<b>6,795,419</b>	<b>5.04</b>
<b>Japan: 0.38% (30 June 2023: 0.99%)</b>			
600,000	SoftBank Group Corp 3.88% 06/07/2032	513,384	0.38
		<b>513,384</b>	<b>0.38</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM European High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 92.77% (30 June 2023: 91.07%) (continued)**

Holdings	Details	Fair Value €	% of Net Assets
<b>Jersey: 0.85% (30 June 2023: 1.98%)</b>			
251,081	Adient Global Holdings Ltd 3.50% 15/08/2024	248,899	0.19
800,000	CPUK Finance Ltd 4.88% 28/08/2025	892,518	0.66
		<b>1,141,417</b>	<b>0.85</b>
<b>Luxembourg: 10.91% (30 June 2023: 7.32%)</b>			
1,100,000	Allied Universal Holdco LLC 3.63% 01/06/2028	965,943	0.72
700,000	Altice Financing SA 2.25% 15/01/2025	679,686	0.51
400,000	Altice Financing SA 3.00% 15/01/2028	356,392	0.26
2,534,000	Altice Finco SA 4.75% 15/01/2028	2,099,774	1.56
900,000	Altice France Holding SA 8.00% 15/05/2027	513,558	0.38
900,000	B&M European Value Retail SA 8.13% 15/11/2030	1,104,642	0.82
700,000	Cirsa Finance International Sarl 4.75% 22/05/2025	699,965	0.52
225,000	Cirsa Finance International Sarl 10.38% 30/11/2027	245,250	0.18
856,775	Codere Finance 2 Luxembourg SA 11.00% 30/09/2026	428,388	0.32
160,424	Codere Finance 2 Luxembourg SA 12.75% 30/11/2027	5,198	0.00
140,967	Codere Finance 2 Luxembourg SA 13.00% 30/09/2024	139,615	0.10
59,898	Codere Finance 2 Luxembourg SA 13.63% 30/11/2027	2,806	0.00
258,115	Codere New Holdco SA 7.50% 30/11/2027	12,020	0.01
355,000	Eurofins Scientific SE 3.25% (Perpetual)	341,588	0.25
725,000	Eurofins Scientific SE 6.75% (Perpetual)	753,246	0.56
2,375,000	Herens Midco Sarl 5.25% 15/05/2029	1,422,245	1.06
293,321	LHMC Finco 2 Sarl 7.25% 02/10/2025	292,151	0.22
1,175,000	Monitchem HoldCo 3 SA 8.75% 01/05/2028	1,197,724	0.89
800,000	Motion Finco Sarl 7.38% 15/06/2030	817,496	0.61
900,000	Rossini Sarl 6.75% 30/10/2025	901,242	0.67
630,737	Summer BC Holdco A Sarl 9.25% 31/10/2027	563,418	0.42
1,200,000	Summer BC Holdco B Sarl 5.75% 31/10/2026	1,149,720	0.85
		<b>14,692,067</b>	<b>10.91</b>
<b>Netherlands: 12.90% (30 June 2023: 14.67%)</b>			
1,800,000	Abertis Infraestructuras Finance BV 3.25% (Perpetual)	1,725,750	1.28
950,000	Ashland Services BV 2.00% 30/01/2028	883,737	0.66
625,000	GTCR W-2 Merger Sub LLC 8.50% 15/01/2031	781,221	0.58
2,775,000	Q-Park Holding I BV 1.50% 01/03/2025	2,715,504	2.02
1,205,268	Summer BidCo BV 9.00% 15/11/2025	1,195,879	0.89
1,100,000	Telefonica Europe BV 2.88% (Perpetual)	1,002,969	0.75
1,200,000	United Group BV 3.13% 15/02/2026	1,149,312	0.85
1,000,000	United Group BV 4.00% 15/11/2027	942,930	0.70
475,000	United Group BV 4.63% 15/08/2028	449,350	0.33
775,000	UPC Holding BV 3.88% 15/06/2029	718,936	0.53
925,000	Versuni Group BV 3.13% 15/06/2028	809,375	0.60
650,000	VZ Secured Financing BV 3.50% 15/01/2032	573,625	0.43
2,200,000	Wintershall Dea Finance 2 BV 3.00% (Perpetual)	1,917,564	1.42
1,600,000	WP/AP Telecom Holdings III BV 5.50% 15/01/2030	1,460,000	1.08
1,246,000	Ziggo Bond Co BV 3.38% 28/02/2030	1,049,755	0.78
		<b>17,375,907</b>	<b>12.90</b>
<b>Panama: 0.60% (30 June 2023: Nil)</b>			
800,000	Carnival Corp 7.63% 01/03/2026	813,272	0.60
		<b>813,272</b>	<b>0.60</b>
<b>Portugal: 0.50% (30 June 2023: 0.52%)</b>			
800,000	EDP - Energias de Portugal SA 1.88% 14/03/2082	674,000	0.50
		<b>674,000</b>	<b>0.50</b>
<b>Romania: Nil (30 June 2023: 0.51%)</b>			
<b>Spain: 5.02% (30 June 2023: 3.64%)</b>			
2,400,000	Cellnex Finance Co SA 2.00% 15/09/2032	2,053,584	1.53
100,000	Cellnex Finance Co SA 2.00% 15/02/2033	85,213	0.06
1,200,000	Eroski S Coop 10.63% 30/04/2029	1,236,360	0.92
1,250,000	Green Bidco SA 10.25% 15/07/2028	1,096,375	0.81
1,050,000	Grifols SA 3.20% 01/05/2025	1,026,701	0.76

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM European High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 92.77% (30 June 2023: 91.07%) (continued)**

Holdings	Details	Fair Value €	% of Net Assets
<b>Spain: 5.02% (30 June 2023: 3.64%) (continued)</b>			
700,000	International Consolidated Airlines Group SA 2.75% 25/03/2025	686,756	0.51
600,000	International Consolidated Airlines Group SA 3.75% 25/03/2029	581,892	0.43
		<b>6,766,881</b>	<b>5.02</b>
<b>Sweden: 4.92% (30 June 2023: 5.07%)</b>			
1,079,000	Akelius Residential Property AB 2.25% 17/05/2081	906,144	0.67
1,000,000	Heimstaden Bostad AB 3.25% (Perpetual)	520,820	0.39
925,000	Heimstaden Bostad AB 3.38% (Perpetual)	387,233	0.29
1,800,000	Preem Holdings AB 12.00% 30/06/2027	1,941,714	1.44
1,315,000	Ren10 Holding AB 8.34% 01/02/2027	1,312,593	0.98
1,475,000	Verisure Holding AB 7.13% 01/02/2028	1,552,187	1.15
		<b>6,620,691</b>	<b>4.92</b>
<b>United Kingdom: 19.60% (30 June 2023: 22.28%)</b>			
600,000	Allwyn Entertainment Financing UK Plc 7.25% 30/04/2030	631,590	0.47
725,000	Allwyn Entertainment Financing UK Plc 8.13% 15/02/2028	740,058	0.55
1,300,000	Bellis Acquisition Co Plc 4.50% 16/02/2026	1,418,581	1.05
1,900,000	Bellis Finco Plc 4.00% 16/02/2027	1,904,805	1.41
750,000	Constellation Automotive Financing Plc 4.88% 15/07/2027	709,227	0.53
700,000	eG Global Finance Plc 11.00% 30/11/2028	745,003	0.55
240,000	Iceland Bondco Plc 9.50% 15/12/2027	240,000	0.18
1,525,000	INEOS Quattro Finance 1 Plc 3.75% 15/07/2026	1,470,588	1.09
500,000	Jaguar Land Rover Automotive Plc 4.50% 15/01/2026	500,360	0.37
1,825,000	Jerrold Finco Plc 5.25% 15/01/2027	1,951,328	1.45
2,165,000	NGG Finance Plc 2.13% 05/09/2082	1,966,383	1.46
2,450,000	Pinewood Finance Co Ltd 3.25% 30/09/2025	2,744,193	2.04
650,000	Sherwood Financing Plc 6.00% 15/11/2026	669,999	0.50
625,000	Synthomer Plc 3.88% 01/07/2025	616,581	0.46
2,420,000	TalkTalk Telecom Group Ltd 3.88% 20/02/2025	2,178,878	1.62
900,000	TI Automotive Finance Plc 3.75% 15/04/2029	823,590	0.61
1,150,000	Very Group Funding Plc 6.50% 01/08/2026	1,149,551	0.85
1,800,000	Virgin Media Secured Finance Plc 4.25% 15/01/2030	1,818,636	1.35
100,000	Vmed O2 UK Financing I Plc 4.00% 31/01/2029	102,188	0.08
1,000,000	Vodafone Group Plc 3.00% 27/08/2080	895,000	0.66
700,000	Vodafone Group Plc 4.88% 03/10/2078	785,638	0.58
1,225,000	Vodafone Group Plc 8.00% 30/08/2086	1,509,168	1.12
880,000	Zenith Finco Plc 6.50% 30/06/2027	829,692	0.62
		<b>26,401,037</b>	<b>19.60</b>
<b>United States: 7.47% (30 June 2023: 7.68%)</b>			
500,000	Banff Merger Sub Inc 8.38% 01/09/2026	496,195	0.37
1,375,000	Clarios Global LP 4.38% 15/05/2026	1,365,471	1.01
1,000,000	Diamond Sports Group LLC 5.38% 15/08/2026	45,544	0.03
1,325,000	Emerald Debt Merger Sub LLC 6.38% 15/12/2030	1,416,173	1.05
1,075,000	Encore Capital Group Inc 4.25% 01/06/2028	1,062,596	0.79
1,400,000	Ford Motor Credit Co LLC 2.33% 25/11/2025	1,359,512	1.01
600,000	Ford Motor Credit Co LLC 6.86% 05/06/2026	715,490	0.53
865,000	MPT Operating Partnership LP 0.99% 15/10/2026	652,668	0.49
1,150,000	Olympus Water US Holding Corp 9.63% 15/11/2028	1,233,490	0.92
750,000	SCIL IV LLC 4.38% 01/11/2026	729,893	0.54
1,000,000	Spectrum Brands Inc 4.00% 01/10/2026	987,250	0.73
		<b>10,064,282</b>	<b>7.47</b>
<b>Total Corporate Bonds</b>		<b>124,964,542</b>	<b>92.77</b>
<b>Government Bonds: 4.76% (30 June 2023: 1.69%)</b>			
<b>Germany: 4.76% (30 June 2023: 1.69%)</b>			
700,000	Bundesobligation 1.30% 15/10/2027	683,613	0.51
1,355,000	Bundesobligation 2.20% 13/04/2028	1,367,968	1.02
4,315,000	Bundesschatzanweisungen 3.10% 18/09/2025	4,356,510	3.23
		<b>6,408,091</b>	<b>4.76</b>
<b>Total Government Bonds</b>		<b>6,408,091</b>	<b>4.76</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM European High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Equities: Nil (30 June 2023: Nil)**

Holdings	Details	Fair Value €	% of Net Assets
<b>Luxembourg: Nil (30 June 2023: Nil)</b>			
8,971	Codere New Topco SA	-	0.00
		-	<b>0.00</b>
<b>Total Equities</b>		-	<b>0.00</b>

**Loans: 2.92% (30 June 2023: 3.13%)**

**United Kingdom: 2.16% (30 June 2023: 3.07%)**

1,577,000	EG Finco Ltd 2021 EUR 2nd Lien Term Loan	1,407,473	1.05
1,500,000	WSH Investment Ltd GBP 2nd Lien Term Loan	1,497,354	1.11
		<b>2,904,827</b>	<b>2.16</b>

**United States: 0.76% (30 June 2023: 0.06%)**

1,000,000	Air Newco LLC 2019 GBP Term Loan B	954,002	0.71
107,412	Diamond Sports Group LLC 2022 USD 1st Priority Term Loan	70,496	0.05
		<b>1,024,498</b>	<b>0.76</b>

**Total Loans**

**3,929,325**      **2.92**

**Financial assets at fair value through profit or loss – Investments**

**135,301,958**      **100.45**

**Futures contracts: 0.00% (30 June 2023: (0.10)%)**

Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised Gain/(Loss) €	% of Net Assets
07/03/2024	90	Euro-Bobl Future	EUR	J.P. Morgan	157,140	0.11
07/03/2024	36	Euro-Schatz Future	EUR	J.P. Morgan	23,029	0.02
07/03/2024	(2)	Euro-Bund Future	EUR	J.P. Morgan	(1,130)	(0.00)
26/03/2024	(28)	Long Gilt Future	GBP	J.P. Morgan	(179,336)	(0.13)
28/03/2024	1	5 yr US Treasury Note Future	USD	J.P. Morgan	2,447	0.00
28/03/2024	(1)	2 yr US Treasury Note Future	USD	J.P. Morgan	(2,101)	(0.00)
<b>Unrealised gain on futures contracts</b>					<b>182,616</b>	<b>0.13</b>
<b>Unrealised (loss) on futures contracts</b>					<b>(182,567)</b>	<b>(0.13)</b>
<b>Net unrealised gain on futures contracts</b>					<b>49</b>	<b>0.00</b>

**Forward foreign exchange contracts: (0.33)% (30 June 2023: (0.83)%)**

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain/(Loss) €	% of Net Assets
12/01/2024	1	Toronto Dominion Bank	EUR 1,424,311	USD 1,558,706	13,759	0.01
12/01/2024	1	J.P. Morgan	EUR 977,067	USD 1,066,125	12,277	0.01
12/01/2024	1	Toronto Dominion Bank	EUR 561,317	USD 613,533	6,100	0.01
12/01/2024	1	Morgan Stanley	GBP 1,482	EUR 1,714	(5)	(0.00)
12/01/2024	1	Citibank	GBP 3,665	EUR 4,246	(18)	(0.00)
12/01/2024	1	Citibank	EUR 354,399	GBP 307,352	(188)	(0.00)
12/01/2024	1	Citibank	GBP 108,748	EUR 125,778	(317)	(0.00)
12/01/2024	1	Toronto Dominion Bank	USD 549,293	GBP 433,740	(3,317)	(0.00)
12/01/2024	1	Citibank	USD 1,342,419	EUR 1,228,137	(13,314)	(0.01)
12/01/2024	1	Barclays Bank	EUR 28,754,019	GBP 24,980,963	(66,183)	(0.05)
12/01/2024	1	J.P. Morgan	USD 21,361,003	EUR 19,526,991	(196,342)	(0.15)
12/01/2024	1	Barclays Bank	USD 21,353,845	EUR 19,526,991	(202,820)	(0.15)
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>32,136</b>	<b>0.03</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(482,504)</b>	<b>(0.36)</b>
<b>Net unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(450,368)</b>	<b>(0.33)</b>

**Credit default swaps: Nil (30 June 2023: (0.25)%)**

	Fair Value €	% of Net Assets
<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>134,851,639</b>	<b>100.12</b>
Cash and cash equivalents (30 June 2023: 4.58%)	5,364,816	3.98
Other net liabilities (30 June 2023: 0.71%)	(5,521,229)	(4.10)
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b>134,695,226</b>	<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM European High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities listed on a recognised stock exchange	94.52
Exchange traded financial derivative instruments	0.13
Over-the-counter financial derivative instruments	0.02
Other assets	5.33
	<u><b>100.00</b></u>

*Country classifications are based on the country of incorporation.*



**PGIM Funds Plc**  
**PGIM Emerging Market Local Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Corporate Bonds: 0.46% (30 June 2023: 0.56%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Bermuda: 0.01% (30 June 2023: 0.07%)</b>			
535,000	Digicel Ltd 6.75% 01/03/2023	16,050	0.01
		<b>16,050</b>	<b>0.01</b>
<b>China: 0.26% (30 June 2023: 0.26%)</b>			
25,300,000	Asian Infrastructure Investment Bank 0.00% 08/02/2038	403,169	0.26
		<b>403,169</b>	<b>0.26</b>
<b>Isle of Man: 0.16% (30 June 2023: 0.16%)</b>			
250,000	Gohl Capital Ltd 4.25% 24/01/2027	240,822	0.16
		<b>240,822</b>	<b>0.16</b>
<b>Luxembourg: 0.03% (30 June 2023: 0.02%)</b>			
200,000	JSM Global Sarl 4.75% 20/10/2030	39,534	0.03
		<b>39,534</b>	<b>0.03</b>

**United States: Nil (30 June 2023: 0.05%)**

**Total Corporate Bonds**

**699,575**      **0.46**

**Government Bonds: 95.70% (30 June 2023: 88.02%)**

**Angola: 0.52% (30 June 2023: 0.54%)**

200,000	Angolan Government International Bond 8.25% 09/05/2028	184,060	0.12
620,000	Angolan Government International Bond 9.50% 12/11/2025	608,462	0.40
		<b>792,522</b>	<b>0.52</b>

**Brazil: 1.35% (30 June 2023: Nil)**

10,000,000	Brazil Notas do Tesouro Nacional Serie F 10.00% 01/01/2027	2,065,508	1.35
		<b>2,065,508</b>	<b>1.35</b>

**Chile: 1.98% (30 June 2023: 2.29%)**

255,000,000	Bonos de la Tesoreria de la Republica en pesos 2.30% 01/10/2028	254,827	0.17
665,000,000	Bonos de la Tesoreria de la Republica en pesos 4.50% 01/03/2026	747,274	0.49
910,000,000	Bonos de la Tesoreria de la Republica en pesos 4.70% 01/09/2030	1,002,071	0.66
215,000,000	Bonos de la Tesoreria de la Republica en pesos 5.00% 01/10/2028	242,363	0.16
390,000,000	Bonos de la Tesoreria de la Republica en pesos 5.00% 01/03/2035	437,455	0.28
275,000,000	Bonos de la Tesoreria de la Republica en pesos 6.00% 01/01/2043	340,965	0.22
		<b>3,024,955</b>	<b>1.98</b>

**China: 5.87% (30 June 2023: 7.42%)**

23,500,000	China Government Bond 1.99% 09/04/2025	3,304,387	2.16
3,500,000	China Government Bond 2.68% 21/05/2030	497,419	0.33
18,500,000	China Government Bond 2.85% 04/06/2027	2,649,870	1.74
3,580,000	China Government Bond 3.01% 13/05/2028	518,298	0.34
6,750,000	China Government Bond 3.27% 19/11/2030	998,747	0.65
5,090,000	China Government Bond 3.81% 14/09/2050	837,996	0.55
930,000	China Government Bond 3.86% 22/07/2049	153,776	0.10
		<b>8,960,493</b>	<b>5.87</b>

**Colombia: 6.23% (30 June 2023: 5.29%)**

590,000	Colombia Government International Bond 4.50% 28/01/2026	579,079	0.38
767,317,766	Colombian TES 3.75% 16/06/2049	185,515	0.12
2,665,000,000	Colombian TES 5.75% 03/11/2027	608,396	0.40
3,733,000,000	Colombian TES 6.00% 28/04/2028	850,149	0.56
2,400,000,000	Colombian TES 6.25% 26/11/2025	587,486	0.38
5,752,900,000	Colombian TES 7.00% 30/06/2032	1,244,907	0.82
5,994,400,000	Colombian TES 7.25% 18/10/2034	1,274,158	0.83
573,700,000	Colombian TES 7.25% 26/10/2050	107,601	0.07
1,646,900,000	Colombian TES 7.50% 26/08/2026	406,466	0.27
7,516,000,000	Colombian TES 7.75% 18/09/2030	1,765,465	1.16
1,865,000,000	Colombian TES 9.25% 28/05/2042	436,744	0.29
4,402,000,000	Colombian TES Serie B 7.00% 26/03/2031	979,951	0.64
2,149,000,000	Colombian TES Serie G 7.00% 26/03/2031	478,876	0.31
		<b>9,504,793</b>	<b>6.23</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Local Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 95.70% (30 June 2023: 88.02%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Czech Republic: 5.84% (30 June 2023: 4.58%)</b>			
16,910,000	Czech Republic Government Bond 0.05% 29/11/2029	610,927	0.40
61,830,000	Czech Republic Government Bond 0.25% 10/02/2027	2,469,095	1.62
13,200,000	Czech Republic Government Bond 0.95% 15/05/2030	498,579	0.33
5,500,000	Czech Republic Government Bond 1.20% 13/03/2031	207,195	0.13
29,720,000	Czech Republic Government Bond 2.00% 13/10/2033	1,140,511	0.75
33,370,000	Czech Republic Government Bond 2.40% 17/09/2025	1,441,281	0.94
20,260,000	Czech Republic Government Bond 2.50% 25/08/2028	858,994	0.56
36,520,000	Czech Republic Government Bond 2.75% 23/07/2029	1,550,257	1.02
2,900,000	Czech Republic Government Bond 4.20% 04/12/2036	134,710	0.09
		<b>8,911,549</b>	<b>5.84</b>
<b>Dominican Republic: 0.36% (30 June 2023: 0.47%)</b>			
540,000	Dominican Republic International Bond 5.95% 25/01/2027	542,624	0.36
		<b>542,624</b>	<b>0.36</b>
<b>Germany: 2.90% (30 June 2023: Nil)</b>			
4,000,000	Bundesschatzanweisungen 2.80% 12/06/2025	4,426,642	2.90
		<b>4,426,642</b>	<b>2.90</b>
<b>Hungary: 6.05% (30 June 2023: 5.83%)</b>			
375,910,000	Hungary Government Bond 1.50% 22/04/2026	979,610	0.64
589,550,000	Hungary Government Bond 1.50% 26/08/2026	1,519,771	1.00
334,340,000	Hungary Government Bond 2.00% 23/05/2029	806,983	0.53
84,080,000	Hungary Government Bond 2.25% 22/06/2034	176,735	0.11
165,010,000	Hungary Government Bond 2.50% 24/10/2024	459,746	0.30
264,660,000	Hungary Government Bond 2.75% 22/12/2026	696,030	0.46
244,990,000	Hungary Government Bond 3.00% 27/10/2027	644,710	0.42
32,570,000	Hungary Government Bond 3.00% 27/10/2038	65,860	0.04
69,190,000	Hungary Government Bond 4.00% 28/04/2051	138,888	0.09
64,330,000	Hungary Government Bond 4.50% 23/03/2028	177,109	0.12
245,180,000	Hungary Government Bond 4.50% 27/05/2032	644,501	0.42
188,740,000	Hungary Government Bond 4.75% 24/11/2032	502,973	0.33
623,260,000	Hungary Government Bond 6.75% 22/10/2028	1,870,975	1.23
530,000	Hungary Government International Bond 6.13% 22/05/2028	551,200	0.36
		<b>9,235,091</b>	<b>6.05</b>
<b>Indonesia: 12.77% (30 June 2023: 11.95%)</b>			
100,000	Indonesia Government International Bond 1.10% 12/03/2033	87,611	0.06
230,000	Indonesia Government International Bond 1.40% 30/10/2031	215,138	0.14
14,976,000,000	Indonesia Treasury Bond 6.13% 15/05/2028	960,071	0.63
19,225,000,000	Indonesia Treasury Bond 6.38% 15/08/2028	1,246,035	0.82
3,219,000,000	Indonesia Treasury Bond 6.50% 15/06/2025	209,092	0.14
18,432,000,000	Indonesia Treasury Bond 6.50% 15/02/2031	1,194,315	0.78
16,693,000,000	Indonesia Treasury Bond 7.00% 15/05/2027	1,102,376	0.72
28,043,000,000	Indonesia Treasury Bond 7.00% 15/09/2030	1,865,205	1.22
23,507,000,000	Indonesia Treasury Bond 7.00% 15/02/2033	1,580,772	1.03
3,575,000,000	Indonesia Treasury Bond 7.13% 15/06/2042	240,747	0.16
11,985,000,000	Indonesia Treasury Bond 7.50% 15/06/2035	833,275	0.55
9,180,000,000	Indonesia Treasury Bond 7.50% 15/05/2038	638,164	0.42
4,980,000,000	Indonesia Treasury Bond 7.50% 15/04/2040	346,064	0.23
7,000,000,000	Indonesia Treasury Bond 8.13% 15/05/2024	457,489	0.30
13,318,000,000	Indonesia Treasury Bond 8.25% 15/05/2029	932,459	0.61
5,288,000,000	Indonesia Treasury Bond 8.25% 15/05/2036	387,590	0.25
12,900,000,000	Indonesia Treasury Bond 8.38% 15/03/2024	840,892	0.55
23,365,000,000	Indonesia Treasury Bond 8.38% 15/09/2026	1,591,891	1.04
22,410,000,000	Indonesia Treasury Bond 8.38% 15/03/2034	1,644,123	1.08
780,000,000	Indonesia Treasury Bond 8.38% 15/04/2039	58,273	0.04
20,665,000,000	Indonesia Treasury Bond 8.75% 15/05/2031	1,505,135	0.99
21,458,000,000	Indonesia Treasury Bond 9.00% 15/03/2029	1,543,256	1.01
		<b>19,479,973</b>	<b>12.77</b>
<b>Ivory Coast: 0.25% (30 June 2023: 0.16%)</b>			
385,000	Ivory Coast Government International Bond 5.25% 22/03/2030	381,434	0.25
		<b>381,434</b>	<b>0.25</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Local Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 95.70% (30 June 2023: 88.02%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Malaysia: 6.94% (30 June 2023: 7.70%)</b>			
2,640,000	Malaysia Government Bond 3.50% 31/05/2027	573,951	0.38
3,897,000	Malaysia Government Bond 3.76% 22/05/2040	812,637	0.53
1,610,000	Malaysia Government Bond 3.83% 05/07/2034	348,899	0.23
2,660,000	Malaysia Government Bond 3.84% 15/04/2033	579,857	0.38
4,110,000	Malaysia Government Bond 3.88% 14/03/2025	900,157	0.59
5,650,000	Malaysia Government Bond 3.89% 15/08/2029	1,242,041	0.81
6,565,000	Malaysia Government Bond 3.90% 30/11/2026	1,445,586	0.95
2,000,000	Malaysia Government Bond 3.90% 16/11/2027	440,583	0.29
3,280,000	Malaysia Government Bond 3.96% 15/09/2025	720,565	0.47
5,378,000	Malaysia Government Bond 4.07% 15/06/2050	1,138,568	0.75
1,800,000	Malaysia Government Bond 4.18% 15/07/2024	393,736	0.26
1,550,000	Malaysia Government Bond 4.23% 30/06/2031	347,021	0.23
1,400,000	Malaysia Government Bond 4.25% 31/05/2035	313,841	0.20
300,000	Malaysia Government Bond 4.39% 15/04/2026	66,663	0.04
180,000	Malaysia Government Bond 4.50% 15/04/2030	40,858	0.03
1,650,000	Malaysia Government Bond 4.70% 15/10/2042	386,757	0.25
2,585,000	Malaysia Government Bond 4.76% 07/04/2037	606,887	0.40
1,110,000	Malaysia Government Investment Issue 3.45% 15/07/2036	229,807	0.15
		<b>10,588,414</b>	<b>6.94</b>
<b>Mexico: 6.31% (30 June 2023: 7.13%)</b>			
37,691,500	Mexican Bonos 7.75% 29/05/2031	2,082,542	1.36
7,530,300	Mexican Bonos 7.75% 23/11/2034	408,351	0.27
15,992,500	Mexican Bonos 7.75% 13/11/2042	832,787	0.54
23,969,600	Mexican Bonos 8.00% 07/11/2047	1,269,089	0.83
34,003,000	Mexican Bonos 8.50% 31/05/2029	1,970,064	1.29
8,024,600	Mexican Bonos 8.50% 18/11/2038	453,746	0.30
1,270,000	Mexican Bonos (Germany Traded) 7.50% 03/06/2027	71,112	0.05
1,716,000	Mexican Bonos (Internationally Traded) 10.00% 20/11/2036	109,544	0.07
19,467,500	Mexican Bonos (Mexico Traded) 7.50% 03/06/2027	1,090,063	0.71
8,293,400	Mexican Bonos (U.S. Traded) 10.00% 20/11/2036	529,427	0.35
990,700	Mexican Udibonos 2.75% 27/11/2031	406,328	0.27
899,500	Mexican Udibonos 4.50% 04/12/2025	406,619	0.27
		<b>9,629,672</b>	<b>6.31</b>
<b>Peru: 2.85% (30 June 2023: 2.61%)</b>			
1,850,000	Peru Government Bond 5.35% 12/08/2040	428,509	0.28
2,630,000	Peru Government Bond 5.40% 12/08/2034	643,272	0.42
440,000	Peru Government Bond 5.94% 12/02/2029	118,787	0.08
6,118,000	Peru Government Bond 6.15% 12/08/2032	1,615,026	1.06
565,000	Peruvian Government International Bond 6.85% 12/02/2042	153,461	0.10
1,109,000	Peruvian Government International Bond 6.90% 12/08/2037	301,744	0.20
1,420,000	Peruvian Government International Bond 6.95% 12/08/2031	396,339	0.26
2,438,000	Peruvian Government International Bond 7.30% 12/08/2033	691,965	0.45
		<b>4,349,103</b>	<b>2.85</b>
<b>Philippines: 0.05% (30 June 2023: 0.05%)</b>			
4,500,000	Philippine Government Bond 3.63% 09/09/2025	78,154	0.05
		<b>78,154</b>	<b>0.05</b>
<b>Poland: 7.83% (30 June 2023: 6.69%)</b>			
1,910,000	Republic of Poland Government Bond 0.25% 25/10/2026	427,148	0.28
1,000,000	Republic of Poland Government Bond 1.25% 25/10/2030	201,315	0.13
2,930,000	Republic of Poland Government Bond 1.75% 25/04/2032	579,786	0.38
7,545,000	Republic of Poland Government Bond 2.50% 25/07/2026	1,807,941	1.19
2,800,000	Republic of Poland Government Bond 2.50% 25/07/2027	658,186	0.43
3,080,000	Republic of Poland Government Bond 2.75% 25/04/2028	718,624	0.47
3,350,000	Republic of Poland Government Bond 2.75% 25/10/2029	760,926	0.50
11,545,000	Republic of Poland Government Bond 3.25% 25/07/2025	2,858,732	1.87
5,804,000	Republic of Poland Government Bond 5.75% 25/04/2029	1,525,180	1.00
8,600,000	Republic of Poland Government Bond 7.50% 25/07/2028	2,407,716	1.58
		<b>11,945,554</b>	<b>7.83</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Local Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 95.70% (30 June 2023: 88.02%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Romania: 2.79% (30 June 2023: 2.68%)</b>			
940,000	Romania Government Bond 3.25% 29/04/2024	206,839	0.14
1,500,000	Romania Government Bond 3.65% 28/07/2025	321,619	0.21
3,515,000	Romania Government Bond 3.65% 24/09/2031	657,334	0.43
540,000	Romania Government Bond 4.15% 24/10/2030	106,390	0.07
3,520,000	Romania Government Bond 4.25% 28/04/2036	645,529	0.42
1,500,000	Romania Government Bond 4.85% 22/04/2026	324,544	0.21
1,100,000	Romania Government Bond 5.00% 12/02/2029	231,126	0.15
2,760,000	Romania Government Bond 6.70% 25/02/2032	627,453	0.41
1,475,000	Romania Government Bond 7.35% 28/04/2031	346,518	0.23
230,000	Romanian Government International Bond 2.13% 07/03/2028	230,522	0.15
600,000	Romanian Government International Bond 3.00% 27/02/2027	558,738	0.37
		<b>4,256,612</b>	<b>2.79</b>
<b>Serbia: 0.76% (30 June 2023: 0.48%)</b>			
1,090,000	Serbia International Bond 3.13% 15/05/2027	1,151,812	0.76
		<b>1,151,812</b>	<b>0.76</b>
<b>South Africa: 12.09% (30 June 2023: 11.29%)</b>			
9,330,000	Republic of South Africa Government Bond 6.25% 31/03/2036	335,304	0.22
26,830,000	Republic of South Africa Government Bond 6.50% 28/02/2041	887,829	0.58
21,830,000	Republic of South Africa Government Bond 7.00% 28/02/2031	999,877	0.65
50,610,000	Republic of South Africa Government Bond 8.00% 31/01/2030	2,546,953	1.67
46,646,715	Republic of South Africa Government Bond 8.25% 31/03/2032	2,227,921	1.46
40,421,586	Republic of South Africa Government Bond 8.50% 31/01/2037	1,724,087	1.13
12,765,000	Republic of South Africa Government Bond 8.75% 31/01/2044	517,762	0.34
19,595,000	Republic of South Africa Government Bond 8.75% 28/02/2048	789,211	0.52
47,224,175	Republic of South Africa Government Bond 8.88% 28/02/2035	2,179,297	1.43
43,682,000	Republic of South Africa Government Bond 9.00% 31/01/2040	1,862,507	1.22
22,495,130	Republic of South Africa Government Bond 10.50% 21/12/2026	1,287,601	0.84
54,007,271	Republic of South Africa Government Bond (Switzerland Traded) 10.50% 21/12/2026	3,091,327	2.03
		<b>18,449,676</b>	<b>12.09</b>
<b>Thailand: 7.36% (30 June 2023: 6.56%)</b>			
25,900,000	Thailand Government Bond 1.59% 17/12/2035	671,021	0.44
18,510,000	Thailand Government Bond 1.60% 17/12/2029	515,487	0.34
9,500,000	Thailand Government Bond 1.60% 17/06/2035	246,281	0.16
10,933,000	Thailand Government Bond 1.88% 17/06/2049	233,993	0.15
27,000,000	Thailand Government Bond 2.00% 17/12/2031	752,148	0.49
10,361,000	Thailand Government Bond 2.00% 17/06/2042	256,620	0.17
61,295,000	Thailand Government Bond 2.13% 17/12/2026	1,784,051	1.17
54,170,000	Thailand Government Bond 2.25% 17/03/2027	1,579,528	1.03
25,290,000	Thailand Government Bond 2.65% 17/06/2028	747,612	0.49
26,340,000	Thailand Government Bond 2.88% 17/12/2028	786,917	0.52
16,060,000	Thailand Government Bond 2.88% 17/06/2046	429,311	0.28
14,930,000	Thailand Government Bond 3.30% 17/06/2038	450,990	0.30
11,700,000	Thailand Government Bond 3.35% 17/06/2033	361,704	0.24
41,810,000	Thailand Government Bond 3.40% 17/06/2036	1,269,434	0.83
8,846,000	Thailand Government Bond 3.65% 20/06/2031	276,774	0.18
27,500,000	Thailand Government Bond 3.78% 25/06/2032	872,918	0.57
		<b>11,234,789</b>	<b>7.36</b>
<b>Turkey: 0.86% (30 June 2023: Nil)</b>			
14,960,000	Turkey Government Bond 10.50% 11/08/2027	343,405	0.22
3,270,000	Turkey Government Bond 11.70% 13/11/2030	71,256	0.05
13,670,000	Turkey Government Bond 12.60% 01/10/2025	328,471	0.22
14,860,000	Turkey Government Bond 17.30% 19/07/2028	404,738	0.26
6,070,000	Turkey Government Bond 17.80% 13/07/2033	160,678	0.11
		<b>1,308,548</b>	<b>0.86</b>
<b>United States: 3.61% (30 June 2023: 4.16%)</b>			
5,600,000	United States Treasury Bill 0.00% 18/04/2024	5,513,890	3.61
		<b>5,513,890</b>	<b>3.61</b>

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**PGIM Funds Plc**  
**PGIM Emerging Market Local Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 95.70% (30 June 2023: 88.02%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Uruguay: 0.13% (30 June 2023: 0.14%)</b>			
7,740,000	Uruguay Government International Bond 8.50% 15/03/2028	190,782	0.13
		<b>190,782</b>	<b>0.13</b>

**Total Government Bonds** **146,022,590** **95.70**

**Financial assets at fair value through profit or loss – Investments** **146,722,165** **96.16**

**Futures contracts: (0.08)% (30 June 2023: 0.03%)**

Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised (Loss) US\$	% of Net Assets
07/03/2024	(3)	Euro-Bund Future	EUR	J.P. Morgan	(12,527)	(0.01)
07/03/2024	(8)	Euro-Bobl Future	EUR	J.P. Morgan	(17,277)	(0.01)
07/03/2024	(30)	Euro-Schatz Future	EUR	J.P. Morgan	(22,535)	(0.02)
28/03/2024	(8)	2 yr US Treasury Note Future	USD	J.P. Morgan	(18,172)	(0.01)
28/03/2024	(19)	5 yr US Treasury Note Future	USD	J.P. Morgan	(51,426)	(0.03)
<b>Unrealised (loss) on futures contracts</b>					<b>(121,937)</b>	<b>(0.08)</b>
<b>Net unrealised (loss) on futures contracts</b>					<b>(121,937)</b>	<b>(0.08)</b>

**Forward foreign exchange contracts: (0.45)% (30 June 2023: 0.68%)**

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain/(Loss) US\$	% of Net Assets
10/01/2024	1	Morgan Stanley	EGP 11,565,691	USD 344,730	14,549	0.01
10/01/2024	1	Citibank	EGP 9,184,408	USD 284,347	960	0.00
19/01/2024	1	Barclays Bank	RON 9,362,875	USD 1,999,354	79,279	0.05
19/01/2024	1	Deutsche Bank	CZK 21,854,872	USD 933,000	44,371	0.03
19/01/2024	1	State Street Bank	PLN 3,236,225	USD 779,000	43,825	0.03
19/01/2024	1	Deutsche Bank	PLN 3,107,819	USD 747,000	43,177	0.03
19/01/2024	1	Goldman Sachs	PLN 3,004,892	USD 722,000	42,007	0.03
19/01/2024	1	HSBC Bank	JPY 141,560,339	USD 966,005	40,321	0.03
19/01/2024	1	Deutsche Bank	CZK 18,994,500	USD 810,000	39,453	0.03
19/01/2024	1	Deutsche Bank	HUF 275,385,096	USD 756,000	38,130	0.03
19/01/2024	1	Citibank	CZK 26,496,432	USD 1,149,120	35,826	0.02
19/01/2024	1	State Street Bank	HUF 281,095,290	USD 777,000	33,597	0.02
19/01/2024	1	J.P. Morgan	AUD 531,183	USD 337,000	25,641	0.02
19/01/2024	1	Morgan Stanley	CZK 21,730,644	USD 948,000	23,816	0.02
19/01/2024	1	Goldman Sachs	CZK 15,896,173	USD 689,250	21,642	0.01
19/01/2024	1	Citibank	PLN 5,777,643	USD 1,448,521	20,471	0.01
19/01/2024	1	Goldman Sachs	HUF 226,996,625	USD 635,000	19,592	0.01
19/01/2024	1	Deutsche Bank	HUF 312,153,660	USD 885,000	15,160	0.01
19/01/2024	1	State Street Bank	EUR 677,000	USD 733,884	14,429	0.01
19/01/2024	1	Morgan Stanley	PLN 3,082,766	USD 771,000	12,807	0.01
19/01/2024	1	Goldman Sachs	PLN 3,088,961	USD 775,000	10,382	0.01
19/01/2024	1	Citibank	HUF 56,895,251	USD 154,879	9,190	0.01
19/01/2024	1	Citibank	EUR 340,000	USD 366,783	9,032	0.01
19/01/2024	1	Morgan Stanley	PLN 3,765,981	EUR 858,400	8,697	0.01
19/01/2024	1	Deutsche Bank	CZK 15,737,422	USD 696,112	7,681	0.01
19/01/2024	1	J.P. Morgan	EUR 1,338,464	USD 1,473,000	6,453	0.00
19/01/2024	1	HSBC Bank	PLN 3,831,063	USD 969,383	4,683	0.00
19/01/2024	1	Goldman Sachs	EUR 1,336,695	USD 1,473,000	4,497	0.00
19/01/2024	1	Citibank	EUR 687,000	USD 755,605	3,761	0.00
19/01/2024	1	Goldman Sachs	CZK 15,683,715	USD 698,053	3,338	0.00
19/01/2024	1	UBS	EUR 323,741	USD 355,000	2,843	0.00
19/01/2024	1	Morgan Stanley	CZK 2,075,925	USD 93,059	(222)	(0.00)
19/01/2024	1	Deutsche Bank	USD 1,252,000	CZK 28,018,571	(1,018)	(0.00)
19/01/2024	1	Citibank	USD 326,800	PLN 1,293,024	(1,957)	(0.00)
19/01/2024	1	Barclays Bank	EUR 342,000	HUF 131,944,592	(2,465)	(0.00)
19/01/2024	1	Citibank	USD 533,200	PLN 2,123,197	(6,632)	(0.00)
19/01/2024	1	HSBC Bank	USD 727,564	EUR 667,000	(9,696)	(0.01)
19/01/2024	1	Deutsche Bank	USD 1,469,053	EUR 1,341,283	(13,515)	(0.01)
19/01/2024	1	Morgan Stanley	USD 369,641	CZK 8,609,367	(15,378)	(0.01)

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**PGIM Funds Plc**  
**PGIM Emerging Market Local Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: (0.45)% (30 June 2023: 0.68%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss)/Gain US\$	% of Net Assets
19/01/2024	1	Citibank	USD 1,475,840	EUR 1,350,000	(16,364)	(0.01)
19/01/2024	1	J.P. Morgan	USD 345,361	AUD 536,365	(20,818)	(0.01)
19/01/2024	1	Morgan Stanley	USD 608,514	EUR 570,472	(22,049)	(0.01)
19/01/2024	1	J.P. Morgan	EUR 676,000	PLN 3,038,620	(25,376)	(0.02)
19/01/2024	1	Goldman Sachs	USD 897,000	HUF 320,139,300	(26,188)	(0.02)
19/01/2024	1	BNP Paribas	USD 953,914	EUR 895,110	(35,483)	(0.02)
19/01/2024	1	Goldman Sachs	USD 726,138	CZK 17,052,988	(36,488)	(0.02)
19/01/2024	1	Bank of America	EUR 714,300	PLN 3,256,079	(38,331)	(0.02)
19/01/2024	1	Morgan Stanley	USD 803,862	CZK 18,902,654	(41,483)	(0.03)
19/01/2024	1	Barclays Bank	USD 1,267,701	CZK 29,365,652	(45,560)	(0.03)
19/01/2024	1	State Street Bank	USD 1,053,909	EUR 996,894	(47,994)	(0.03)
19/01/2024	1	Goldman Sachs	USD 793,000	HUF 296,693,020	(62,576)	(0.04)
19/01/2024	1	Deutsche Bank	USD 1,003,324	PLN 4,251,085	(77,533)	(0.05)
19/01/2024	1	Barclays Bank	USD 734,000	PLN 3,211,808	(82,617)	(0.05)
19/01/2024	1	Barclays Bank	USD 1,228,968	PLN 5,219,428	(98,095)	(0.06)
19/01/2024	1	UBS	USD 4,810,889	PLN 20,554,044	(415,070)	(0.27)
19/01/2024	1	Goldman Sachs	USD 8,894,299	HUF 3,290,178,976	(593,615)	(0.39)
30/01/2024	1	J.P. Morgan	CNH 58,198,789	USD 8,013,051	174,780	0.11
30/01/2024	1	Bank of America	CNH 9,365,859	USD 1,307,000	10,658	0.01
30/01/2024	1	Bank of America	CNH 5,341,425	USD 750,000	1,471	0.00
30/01/2024	1	J.P. Morgan	CNH 3,819,638	USD 536,000	1,375	0.00
30/01/2024	1	BNP Paribas	CNH 2,763,086	USD 388,608	123	0.00
30/01/2024	1	Standard Chartered Bank	USD 732,000	CNH 5,209,842	(959)	(0.00)
30/01/2024	1	HSBC Bank	USD 1,272,000	CNH 9,076,235	(4,911)	(0.00)
30/01/2024	1	HSBC Bank	USD 698,500	CNH 5,037,533	(10,217)	(0.01)
30/01/2024	1	Morgan Stanley	USD 698,500	CNH 5,047,920	(11,678)	(0.01)
30/01/2024	1	Bank of America	USD 1,327,000	CNH 9,567,537	(19,031)	(0.01)
30/01/2024	1	J.P. Morgan	USD 1,370,000	CNH 9,889,264	(21,294)	(0.01)
02/02/2024	1	Citibank	BRL 81,231,279	USD 16,481,279	214,115	0.14
02/02/2024	1	Citibank	BRL 616,744	USD 124,985	1,774	0.00
02/02/2024	1	Citibank	USD 2,087,022	BRL 10,406,726	(51,863)	(0.03)
20/03/2024	1	Morgan Stanley	THB 79,435,333	USD 2,234,845	107,885	0.07
20/03/2024	1	HSBC Bank	MXN 95,640,882	USD 5,470,038	107,626	0.07
20/03/2024	1	Barclays Bank	MYR 19,546,187	USD 4,221,183	64,635	0.04
20/03/2024	1	Goldman Sachs	COP 4,620,737,445	USD 1,132,256	42,328	0.03
20/03/2024	1	Goldman Sachs	COP 4,584,064,926	USD 1,130,932	34,330	0.02
20/03/2024	1	Bank of America	ILS 4,086,385	USD 1,106,110	31,303	0.02
20/03/2024	1	Citibank	ILS 3,561,901	USD 962,000	29,427	0.02
20/03/2024	1	Morgan Stanley	CLP 1,034,920,891	USD 1,157,306	23,111	0.02
20/03/2024	1	Citibank	COP 3,528,711,312	USD 875,285	21,708	0.01
20/03/2024	1	HSBC Bank	THB 32,421,779	USD 935,000	21,193	0.01
20/03/2024	1	Toronto Dominion Bank	MXN 12,918,099	USD 734,000	19,368	0.01
20/03/2024	1	Morgan Stanley	THB 33,582,989	USD 972,000	18,439	0.01
20/03/2024	1	HSBC Bank	IDR 17,412,536,350	USD 1,111,000	18,140	0.01
20/03/2024	1	HSBC Bank	SGD 3,200,405	USD 2,421,000	13,794	0.01
20/03/2024	1	Morgan Stanley	MXN 6,738,877	USD 383,379	9,624	0.01
20/03/2024	1	Morgan Stanley	PEN 1,647,220	USD 436,743	7,073	0.00
20/03/2024	1	Citibank	SGD 994,988	USD 750,000	6,964	0.00
20/03/2024	1	J.P. Morgan	IDR 7,555,913,160	USD 484,500	5,473	0.00
20/03/2024	1	HSBC Bank	THB 8,588,638	USD 248,436	4,862	0.00
20/03/2024	1	State Street Bank	INR 162,716,897	USD 1,944,418	4,195	0.00
20/03/2024	1	UBS	INR 156,648,946	USD 1,872,273	3,673	0.00
20/03/2024	1	Barclays Bank	TRY 11,729,357	USD 367,000	2,487	0.00
20/03/2024	1	Morgan Stanley	USD 331,860	ZAR 6,067,026	2,319	0.00
20/03/2024	1	HSBC Bank	ZAR 1,372,142	USD 72,692	1,838	0.00
20/03/2024	1	BNP Paribas	PEN 476,204	USD 126,822	1,483	0.00
20/03/2024	1	Toronto Dominion Bank	ZAR 1,578,700	USD 84,383	1,367	0.00
20/03/2024	1	Deutsche Bank	ZAR 4,038,300	USD 218,107	1,241	0.00
20/03/2024	1	J.P. Morgan	TRY 4,055,866	USD 128,791	(1,027)	(0.00)
20/03/2024	1	Citibank	USD 930,897	PHP 51,649,905	(1,475)	(0.00)
20/03/2024	1	Standard Chartered Bank	USD 1,095,793	PHP 60,816,533	(2,053)	(0.00)
20/03/2024	1	State Street Bank	USD 1,013,343	PHP 56,317,528	(3,288)	(0.00)

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**PGIM Funds Plc**  
**PGIM Emerging Market Local Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: (0.45)% (30 June 2023: 0.68%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss)/Gain US\$	% of Net Assets
20/03/2024	1	Barclays Bank	TRY 13,780,356	USD 438,000	(3,904)	(0.00)
20/03/2024	1	Morgan Stanley	USD 1,172,895	CLP 1,033,895,434	(6,352)	(0.00)
20/03/2024	1	Citibank	USD 997,798	PEN 3,734,957	(8,525)	(0.01)
20/03/2024	1	Barclays Bank	USD 1,546,852	PEN 5,788,322	(12,716)	(0.01)
20/03/2024	1	State Street Bank	USD 1,379,428	PHP 77,167,961	(13,590)	(0.01)
20/03/2024	1	Citibank	USD 880,912	ILS 3,250,565	(23,857)	(0.02)
20/03/2024	1	Standard Chartered Bank	USD 1,755,000	TWD 53,731,958	(25,414)	(0.02)
20/03/2024	1	Bank of America	USD 3,554,173	IDR 55,294,045,551	(31,444)	(0.02)
20/03/2024	1	Standard Chartered Bank	USD 1,373,379	PEN 5,216,093	(32,012)	(0.02)
20/03/2024	1	Barclays Bank	USD 2,491,618	KRW 3,267,557,348	(39,744)	(0.03)
20/03/2024	1	BNY Mellon	USD 2,414,341	SGD 3,227,129	(40,784)	(0.03)
20/03/2024	1	Morgan Stanley	USD 2,637,000	COP 10,673,916,750	(76,294)	(0.05)
20/03/2024	1	J.P. Morgan	USD 13,109,486	TWD 401,648,438	(199,180)	(0.13)
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>1,689,792</b>	<b>1.08</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(2,378,135)</b>	<b>(1.53)</b>
<b>Net unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(688,343)</b>	<b>(0.45)</b>

Interest rate swaps: (1.18)% (30 June 2023: (0.91)%)

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
BRL	2,613,662	12 Month CETIP	6.66%	Citigroup	02/01/2025	(57,565)	(0.04)
BRL	2,674,326	0 Month CETIP	6.84%	Citigroup	02/01/2025	(52,901)	(0.03)
BRL	2,911,377	0 Month CETIP	5.84%	Citigroup	02/01/2025	(94,971)	(0.06)
BRL	2,574,549	0 Month CETIP	6.73%	Citigroup	02/01/2025	(60,850)	(0.04)
BRL	4,999,545	0 Month BRCDI	5.76%	Citigroup	02/01/2025	(172,758)	(0.11)
BRL	2,837,621	0 Month CETIP	6.53%	Citigroup	04/01/2027	(115,799)	(0.08)
BRL	1,537,450	0 Month CETIP	6.33%	Citigroup	04/01/2027	(67,465)	(0.04)
BRL	2,868,510	0 Month CETIP	6.78%	Citigroup	02/01/2029	(156,115)	(0.10)
BRL	1,293,387	0 Month CETIP	6.13%	Citigroup	04/01/2027	(61,438)	(0.04)
BRL	4,690,481	0 Month CETIP	6.60%	Citigroup	04/01/2027	(210,590)	(0.14)
BRL	2,537,456	0 Month BRCDI	8.02%	Citigroup	04/01/2027	(79,363)	(0.05)
BRL	1,031,465	8.39%	0 Month BRCDI	Citigroup	04/01/2027	28,605	0.02
BRL	3,713,484	0 Month BRCDI	11.76%	Citigroup	04/01/2027	45,962	0.03
BRL	7,409,372	12.07%	0 Month BRCDI	Citigroup	04/01/2027	(94,321)	(0.06)
BRL	8,296,903	0 Month BRCDI	11.08%	Citigroup	02/01/2025	(47,819)	(0.03)
BRL	2,066,488	0 Month BRCDI	11.68%	Citigroup	04/01/2027	17,548	0.01
BRL	2,012,707	13.27%	0 Month BRCDI	Citigroup	04/01/2027	(51,696)	(0.03)
BRL	5,628,522	0 Month BRCDI	11.24%	Citigroup	04/01/2027	27,309	0.02
BRL	2,337,251	12.64%	0 Month BRCDI	Citigroup	04/01/2027	(371,718)	(0.24)
BRL	6,256,902	0 Month BRCDI	12.50%	Citigroup	04/01/2027	110,157	0.07
BRL	8,439,605	0 Month BRCDI	11.80%	Citigroup	04/01/2027	100,489	0.07
BRL	29,818,538	0 Month BRCDI	11.19%	Citigroup	02/01/2026	132,208	0.09
BRL	1,656,967	0 Month BRCDI	10.60%	Citigroup	02/01/2029	7,416	0.00
BRL	1,093,350	0 Month BRCDI	11.12%	Citigroup	04/01/2027	7,644	0.00
BRL	795,472	0 Month BRCDI	10.00%	Citigroup	04/01/2027	907	0.00
BRL	4,233,844	0 Month BRCDI	10.75%	Citigroup	04/01/2027	67,765	0.04
BRL	454,818	0 Month BRCDI	11.42%	Citigroup	02/01/2029	67,806	0.04
BRL	5,012,325	0 Month BRCDI	10.94%	Citigroup	02/01/2026	69,676	0.05
BRL	3,004,674	0 Month BRCDI	10.24%	Citigroup	02/01/2026	31,572	0.02
BRL	2,141,477	0 Month BRCDI	10.20%	Citigroup	04/01/2027	10,060	0.01
BRL	1,150,794	0 Month BRCDI	10.38%	Citigroup	02/01/2029	25,562	0.02
BRL	1,211,931	0 Month BRCDI	10.37%	Citigroup	02/01/2029	20,899	0.01
BRL	3,764,195	0 Month BRCDI	9.75%	Citigroup	04/01/2027	3,919	0.00
BRL	3,780,262	0 Month BRCDI	9.61%	Citigroup	04/01/2027	(2,815)	(0.00)
CLP	630,500,000	3.17%	6 Month CLICP	Citigroup	23/06/2026	30,773	0.02
CLP	559,500,000	6 Month CLICP	3.51%	Citigroup	12/07/2026	(22,458)	(0.01)
CLP	123,900,000	6 Month CLICP	5.38%	Citigroup	27/12/2031	5,292	0.00
CLP	66,680,000	6 Month CLICP	5.10%	Citigroup	15/03/2033	1,338	0.00
CLP	362,760,000	5.37%	0 Month CLICP	Citigroup	20/12/2033	(15,088)	(0.01)
CLP	670,110,000	6.03%	0 Month CLICP	Citigroup	20/12/2025	(69,809)	(0.05)
CLP	576,360,000	5.96%	0 Month CLICP	Citigroup	20/12/2025	(27,699)	(0.02)
CLP	159,830,000	4.78%	0 Month CLICP	Citigroup	20/03/2029	(20,038)	(0.01)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Local Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Interest rate swaps: (1.18)% (30 June 2023: (0.91)%) (continued)

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
CLP	238,610,000	4.85%	0 Month CLICP	Citigroup	20/03/2029	(15,221)	(0.01)
CNY	1,672,000	0 Month CNRR	2.68%	Citigroup	15/12/2027	31,096	0.02
CNY	5,624,000	0 Month CNRR	2.42%	Citigroup	20/09/2028	79,733	0.05
COP	2,594,200,000	3 Month COOVI	3.67%	Citigroup	07/05/2025	(49,180)	(0.03)
COP	1,950,420,000	6.85%	3 Month CPIBR	Citigroup	12/01/2027	13,580	0.01
COP	2,542,470,000	7.64%	3 Month CPIBR	Citigroup	14/02/2027	3,525	0.00
COP	6,935,970,000	9.20%	0 Month CPIBR	Citigroup	21/09/2027	(87,533)	(0.06)
COP	1,001,980,000	10.13%	3 Month CPIBR	Citigroup	21/12/2027	(21,736)	(0.01)
COP	2,791,860,000	10.19%	3 Month CPIBR	Citigroup	21/12/2027	(133,325)	(0.09)
COP	289,520,000	10.96%	3 Month CPIBR	Citigroup	21/12/2027	(64,988)	(0.04)
COP	1,936,060,000	11.97%	3 Month CPIBR	Citigroup	21/12/2027	(41,437)	(0.03)
COP	1,551,690,000	11.30%	3 Month CPIBR	Citigroup	04/11/2027	(47,466)	(0.03)
COP	2,061,540,000	8.76%	3 Month CPIBR	Citigroup	20/12/2025	(3,486)	(0.00)
COP	2,595,370,000	9.75%	0 Month CPIBR	Citigroup	20/12/2025	(29,981)	(0.02)
COP	2,000,780,000	9.70%	0 Month CPIBR	Citigroup	20/12/2025	(23,453)	(0.02)
COP	1,555,870,000	8.36%	3 Month CPIBR	Citigroup	20/03/2026	(9,512)	(0.01)
COP	1,560,000,000	8.34%	3 Month CPIBR	Citigroup	20/03/2026	(5,865)	(0.00)
COP	17,075,000	0 Month CPIBR	7.44%	Citigroup	20/09/2028	(1,494)	(0.00)
COP	884,740,000	3 Month CPIBR	7.80%	Citigroup	20/12/2028	27,200	0.02
COP	2,042,140,000	3 Month CPIBR	7.92%	Citigroup	20/12/2028	23,714	0.02
COP	1,889,810,000	3 Month CPIBR	7.74%	Citigroup	20/12/2028	10,222	0.01
CZK	12,457,000	6 Month PRIBO	1.73%	Citigroup	15/06/2031	(66,427)	(0.04)
CZK	16,850,000	6 Month PRIBO	2.36%	Citigroup	22/09/2026	(31,655)	(0.02)
CZK	14,380,000	6 Month PRIBO	3.45%	Citigroup	27/01/2032	(2,337)	(0.00)
CZK	6,246,324	5.92%	6 Month PRIBO	Citigroup	21/06/2025	(36,291)	(0.02)
CZK	18,000,000	4.29%	6 Month PRIBO	Citigroup	20/09/2028	(24,239)	(0.02)
CZK	8,590,000	4.50%	6 Month PRIBO	Citigroup	20/03/2026	(41,988)	(0.03)
CZK	2,125,000	6 Month PRIBO	4.23%	Citigroup	20/09/2033	53,831	0.03
CZK	2,275,000	6 Month PRIBO	4.29%	Citigroup	20/12/2033	65,434	0.04
CZK	4,180,000	6 Month PRIBO	4.39%	Citigroup	20/12/2028	66,544	0.04
HUF	370,000,000	6.25%	6 Month BUBOR	Citigroup	17/03/2027	(1,911)	(0.00)
HUF	163,100,000	7.74%	6 Month BUBOR	Citigroup	20/12/2025	(88,049)	(0.06)
HUF	1,303,585,000	6.47%	6 Month BUBOR	Citigroup	20/03/2029	(162,645)	(0.11)
HUF	205,236,000	6.20%	6 Month BUBOR	Citigroup	20/03/2026	(22,122)	(0.01)
HUF	42,260,000	6 Month BUBOR	7.42%	Citigroup	20/12/2033	147,672	0.10
KRW	1,346,300,000	3 Month KSDA	2.18%	Citigroup	07/01/2027	(27,472)	(0.02)
KRW	2,100,000,000	3.64%	3 Month KSDA	Citigroup	21/09/2027	(64,955)	(0.04)
KRW	992,431,706	3 Month KSDA	3.09%	Citigroup	21/09/2027	1,058	0.00
KRW	650,000,000	3 Month KSDA	4.20%	Citigroup	21/12/2027	138,687	0.09
KRW	300,000,000	3 Month KSDA	2.97%	Citigroup	15/03/2028	(3,959)	(0.00)
KRW	1,070,765,176	3.10%	3 Month KSDA	Citigroup	15/03/2028	(14,448)	(0.01)
KRW	673,621,000	3 Month KSDA	3.83%	Citigroup	20/12/2028	198,926	0.13
KRW	546,620,000	3 Month KSDA	3.37%	Citigroup	20/03/2026	20,723	0.01
MXN	5,057,700	1 Month TIIE	6.15%	Citigroup	26/02/2025	(14,676)	(0.01)
MXN	1,074,250	1 Month TIIE	6.14%	Citigroup	03/03/2025	(3,144)	(0.00)
MXN	1,074,250	1 Month TIIE	6.09%	Citigroup	03/03/2025	(3,179)	(0.00)
MXN	20,155,000	1 Month TIIE	5.29%	Citigroup	02/05/2025	(76,610)	(0.05)
MXN	12,400,000	1 Month TIIE	6.47%	Citigroup	14/07/2026	(47,438)	(0.03)
MXN	497,000	8.54%	1 Month TIIE	Citigroup	09/06/2027	317	0.00
MXN	2,660,000	1 Month TIIE	8.11%	Citigroup	08/03/2028	(7,838)	(0.01)
MXN	4,540,000	1 Month TIIE	8.66%	Citigroup	13/09/2028	4,411	0.00
MXN	902,000	1 Month TIIE	8.57%	Citigroup	13/12/2028	99	0.00
MXN	5,990,000	1 Month TIIE	8.54%	Citigroup	13/12/2028	(1,318)	(0.00)
MXN	6,700,000	1 Month TIIE	8.94%	Citigroup	13/12/2028	45,119	0.03
MXN	26,780,000	1 Month TIIE	8.69%	Citigroup	13/12/2028	8,156	0.01
MXN	1,960,000	1 Month TIIE	8.39%	Citigroup	14/03/2029	514	0.00
MYR	12,900,000	3 Month KLIBO	3.60%	Goldman Sachs	21/06/2028	4,384	0.00
MYR	6,500,000	3 Month KLIBO	3.62%	Goldman Sachs	21/06/2028	6,008	0.00
PLN	2,145,000	4.30%	6 Month WIBOR	Citigroup	01/02/2025	7,541	0.00
PLN	196,000	6.41%	6 Month WIBOR	Citigroup	10/05/2032	(24,873)	(0.02)
PLN	10,806,130	6.63%	6 Month WIBOR	Citigroup	21/09/2027	(195,566)	(0.13)
PLN	12,227,728	6 Month WIBOR	4.97%	Citigroup	15/06/2027	40,800	0.03
PLN	3,458,000	6 Month WIBOR	6.83%	Citigroup	06/10/2027	22,950	0.01

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Emerging Market Local Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Interest rate swaps: (1.18)% (30 June 2023: (0.91)% (continued))**

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
PLN	2,150,000	6 Month WIBOR	7.90%	Citigroup	25/10/2027	63,847	0.04
PLN	2,176,796	6.02%	6 Month WIBOR	Citigroup	21/06/2025	(49,018)	(0.03)
PLN	991,000	6.85%	6 Month WIBOR	Citigroup	21/12/2027	(18,886)	(0.01)
PLN	91,625	4.64%	6 Month WIBOR	Citigroup	20/09/2028	(17,760)	(0.01)
PLN	3,421,080	6 Month WIBOR	4.09%	Citigroup	20/12/2028	(87,839)	(0.06)
THB	70,000,000	12 Month THOR	2.62%	Citigroup	20/12/2028	32,734	0.02
ZAR	10,000,000	3 Month JIBAR	5.01%	Citigroup	25/06/2025	(21,812)	(0.01)
ZAR	6,174,000	7.54%	3 Month JIBAR	Citigroup	09/04/2031	19,902	0.01
ZAR	6,174,000	3 Month JIBAR	7.53%	Citigroup	13/04/2031	(20,091)	(0.01)
ZAR	14,670,000	7.42%	3 Month JIBAR	Citigroup	13/07/2031	56,591	0.04
ZAR	9,200,000	7.49%	3 Month JIBAR	Citigroup	27/09/2031	35,347	0.02
ZAR	12,556,000	6.86%	3 Month JIBAR	Citigroup	15/12/2026	15,973	0.01
ZAR	9,122,000	3 Month JIBAR	4.98%	Citigroup	21/08/2025	(21,744)	(0.01)
ZAR	12,345,000	7.60%	3 Month JIBAR	Citigroup	04/01/2032	46,757	0.03
ZAR	1,391,000	6.96%	3 Month JIBAR	Citigroup	16/03/2027	1,724	0.00
ZAR	55,690,000	8.28%	3 Month JIBAR	Citigroup	21/09/2027	(45,511)	(0.03)
ZAR	17,615,000	7.49%	3 Month JIBAR	Citigroup	21/09/2027	14,898	0.01
ZAR	4,073,000	8.86%	3 Month JIBAR	Citigroup	21/12/2027	(10,698)	(0.01)
ZAR	2,147,000	3 Month JIBAR	9.16%	Citigroup	10/11/2032	7,926	0.00
ZAR	52,866,000	8.25%	3 Month JIBAR	Citigroup	21/06/2025	(14,697)	(0.01)
ZAR	25,813,126	8.46%	3 Month JIBAR	Citigroup	21/06/2028	(52,426)	(0.03)
ZAR	6,386,000	3 Month JIBAR	7.77%	Citigroup	15/03/2028	(6,428)	(0.00)
ZAR	3,290,000	8.62%	3 Month JIBAR	Citigroup	20/09/2028	(41,097)	(0.03)
ZAR	9,909,719	8.90%	3 Month JIBAR	Citigroup	20/12/2028	(154,247)	(0.10)
ZAR	1,357,000	9.09%	3 Month JIBAR	Citigroup	20/12/2028	(18,945)	(0.01)
ZAR	6,270,000	8.16%	3 Month JIBAR	Citigroup	20/03/2029	(3,254)	(0.00)
<b>Interest rate swaps at positive fair value</b>						<b>2,130,850</b>	<b>1.35</b>
<b>Interest rate swaps at negative fair value</b>						<b>(3,935,546)</b>	<b>(2.53)</b>
<b>Interest rate swaps at net negative fair value</b>						<b>(1,804,696)</b>	<b>(1.18)</b>

**Options purchased: 0.01% (30 June 2023: 0.07%)**

Maturity Date	Notional Amount	Description	Currency	Counterparty	Fair Value US\$	% of Net Assets
16/02/2024	733,000	EUR Put ILS 3.80	EUR	Morgan Stanley	1,391	0.00
04/01/2024	1,421,000	EUR Put HUF 387.00	EUR	J.P. Morgan	16,529	0.01
29/12/2023	734,000	USD Call CLP 895.00	USD	Morgan Stanley	711	0.00
29/12/2023	480,000	USD Call CLP 890.00	USD	Morgan Stanley	987	0.00
29/12/2023	734,000	USD Call MXN 17.50	USD	Goldman Sachs	1	0.00
<b>Net options at positive fair value</b>					<b>19,619</b>	<b>0.01</b>

**Options written: (0.36)% (30 June 2023: (0.44)%)**

Maturity Date	Notional Amount	Description	Currency	Counterparty	Fair Value US\$	% of Net Assets
29/12/2023	(1,375,000)	EUR Call PLN 4.34	EUR	Goldman Sachs	(1,362)	(0.00)
29/12/2023	(1,375,000)	EUR Call PLN 4.35	EUR	Goldman Sachs	(547)	(0.00)
04/01/2024	(338,000)	EUR Put HUF 383.00	EUR	Morgan Stanley	(1,091)	(0.00)
04/01/2024	(1,421,000)	EUR Put HUF 387.00	EUR	Morgan Stanley	(16,529)	(0.01)
04/01/2024	(335,000)	EUR Put PLN 4.45	EUR	J.P. Morgan	(8,964)	(0.01)
04/01/2024	(349,000)	EUR Put PLN 4.57	EUR	Morgan Stanley	(19,955)	(0.01)
16/02/2024	(733,000)	EUR Call ILS 4.48	EUR	Morgan Stanley	(151)	(0.00)
29/12/2023	(375,000)	USD Call BRL 4.90	USD	Morgan Stanley	(1)	(0.00)
29/12/2023	(369,000)	USD Call BRL 4.90	USD	Goldman Sachs	(1)	(0.00)
29/12/2023	(367,000)	USD Call BRL 4.90	USD	Morgan Stanley	(1)	(0.00)
29/12/2023	(736,000)	USD Call BRL 4.92	USD	Morgan Stanley	(1)	(0.00)
29/12/2023	(751,000)	USD Call BRL 4.95	USD	Morgan Stanley	(1)	(0.00)
29/12/2023	(734,000)	USD Call BRL 4.95	USD	Citibank	(1)	(0.00)
29/12/2023	(1,473,000)	USD Call CLP 875.00	USD	Morgan Stanley	(10,047)	(0.01)
29/12/2023	(734,000)	USD Call CLP 885.00	USD	Morgan Stanley	(2,981)	(0.00)
29/12/2023	(480,000)	USD Call CLP 890.00	USD	Barclays Bank	(987)	(0.00)
29/12/2023	(734,000)	USD Call CLP 895.00	USD	Barclays Bank	(711)	(0.00)
29/12/2023	(755,000)	USD Call MXN 17.10	USD	Morgan Stanley	(255)	(0.00)
29/12/2023	(734,000)	USD Call MXN 17.10	USD	Goldman Sachs	(248)	(0.00)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Local Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Options written: (0.36)% (30 June 2023: (0.44)% (continued)

Maturity Date	Notional Amount	Description	Currency	Counterparty	Fair Value US\$	% of Net Assets
29/12/2023	(734,000)	USD Call MXN 17.15	USD	J.P. Morgan	(103)	(0.00)
29/12/2023	(732,000)	USD Call MXN 17.20	USD	Barclays Bank	(38)	(0.00)
29/12/2023	(736,000)	USD Call MXN 17.30	USD	Morgan Stanley	(3)	(0.00)
29/12/2023	(736,000)	USD Call MXN 17.30	USD	J.P. Morgan	(3)	(0.00)
29/12/2023	(736,000)	USD Call MXN 17.30	USD	Morgan Stanley	(3)	(0.00)
29/12/2023	(736,000)	USD Call MXN 17.40	USD	Morgan Stanley	(1)	(0.00)
29/12/2023	(451,000)	USD Call MXN 17.40	USD	Morgan Stanley	-	(0.00)
29/12/2023	(734,000)	USD Call MXN 17.50	USD	J.P. Morgan	(1)	(0.00)
29/12/2023	(750,000)	USD Call ZAR 18.80	USD	J.P. Morgan	(115)	(0.00)
29/12/2023	(738,000)	USD Call ZAR 19.30	USD	J.P. Morgan	(1)	(0.00)
29/12/2023	(375,000)	USD Put ZAR 18.35	USD	J.P. Morgan	(1,218)	(0.00)
04/01/2024	(749,000)	USD Call COP 3,970.00	USD	Morgan Stanley	(1,643)	(0.00)
04/01/2024	(699,000)	USD Put BRL 5.00	USD	Morgan Stanley	(20,948)	(0.01)
04/01/2024	(365,000)	USD Put CLP 850.00	USD	Barclays Bank	(87)	(0.00)
04/01/2024	(709,000)	USD Put COP 3,950.00	USD	Morgan Stanley	(14,829)	(0.01)
04/01/2024	(254,220)	USD Put COP 4,050.00	USD	Goldman Sachs	(11,208)	(0.01)
04/01/2024	(1,412,000)	USD Put COP 4,150.00	USD	Morgan Stanley	(97,967)	(0.06)
04/01/2024	(1,076,000)	USD Put ILS 3.70	USD	Citibank	(24,503)	(0.02)
04/01/2024	(962,000)	USD Put ILS 3.72	USD	J.P. Morgan	(26,999)	(0.02)
04/01/2024	(749,000)	USD Put KRW 1,300.00	USD	J.P. Morgan	(5,328)	(0.00)
04/01/2024	(1,291,000)	USD Put MXN 18.50	USD	Morgan Stanley	(114,366)	(0.08)
04/01/2024	(1,472,000)	USD Put ZAR 19.25	USD	J.P. Morgan	(76,573)	(0.05)
29/01/2024	(1,894,000)	USD Put BRL 5.05	USD	Morgan Stanley	(78,559)	(0.05)
31/01/2024	(751,000)	USD Call ZAR 18.60	USD	Morgan Stanley	(8,698)	(0.01)
<b>Net options at negative fair value</b>					<b>(547,028)</b>	<b>(0.36)</b>

	Fair Value US\$	% of Net Assets
<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>143,579,780</b>	<b>94.10</b>
Cash and cash equivalents (30 June 2023: 10.61%)	6,967,803	4.56
Other net assets (30 June 2023: 1.38%)	2,040,691	1.34
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b>152,588,274</b>	<b>100.00</b>

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities listed on a recognised stock exchange	90.68
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.43
Exchange traded financial derivative instruments	0.01
Over-the-counter financial derivative instruments	2.37
Other assets	6.51
	<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Asset Backed Securities: 0.48% (30 June 2023: 0.54%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 0.48% (30 June 2023: 0.54%)</b>			
69,693	Ameriquest Mortgage Securities Inc 5.05% 25/08/2032	67,850	0.15
152,824	Bear Stearns Asset Backed Securities Trust 2003-SD3 6.43% 25/10/2033	150,440	0.33
		<b>218,290</b>	<b>0.48</b>
<b>Total Asset Backed Securities</b>		<b>218,290</b>	<b>0.48</b>
<b>Corporate Bonds: 34.67% (30 June 2023: 33.21%)</b>			
<b>Belgium: 0.25% (30 June 2023: 0.24%)</b>			
100,000	Crelan SA 6.00% 28/02/2030	116,922	0.25
		<b>116,922</b>	<b>0.25</b>
<b>Bulgaria: 0.42% (30 June 2023: 0.40%)</b>			
200,000	Bulgarian Energy Holding EAD 2.45% 22/07/2028	191,014	0.42
		<b>191,014</b>	<b>0.42</b>
<b>Canada: 0.93% (30 June 2023: 0.91%)</b>			
150,000	Bausch Health Cos Inc 5.00% 30/01/2028	68,519	0.15
83,000	Bombardier Inc 7.88% 15/04/2027	83,029	0.18
235,000	Brookfield Residential Properties Inc 4.88% 15/02/2030	207,324	0.45
50,000	Masonite International Corp 3.50% 15/02/2030	43,307	0.09
25,000	MEG Energy Corp 7.13% 01/02/2027	25,433	0.06
		<b>427,612</b>	<b>0.93</b>
<b>Cayman Islands: 2.01% (30 June 2023: 1.66%)</b>			
185,046	Aircraft Finance Co Ltd 4.10% 29/03/2026	179,761	0.39
550,000	Brazil Minas SPE via State of Minas Gerais 5.33% 15/02/2028	540,777	1.18
200,000	Gaci First Investment Co 4.75% 14/02/2030	199,724	0.44
		<b>920,262</b>	<b>2.01</b>
<b>France: 3.25% (30 June 2023: 2.84%)</b>			
100,000	AXA SA 5.50% 11/07/2043	118,352	0.26
280,000	BNP Paribas SA 2.87% 19/04/2032	237,213	0.52
100,000	Engie SA 4.00% 11/01/2035	114,839	0.25
300,000	Holding d'Infrastructures de Transport SASU 1.48% 18/01/2031	284,165	0.62
200,000	Societe Generale SA 1.00% 24/11/2030	207,202	0.45
200,000	Societe Generale SA 4.75% 28/09/2029	230,229	0.50
100,000	Societe Generale SA 5.63% 02/06/2033	117,804	0.26
200,000	TotalEnergies SE 2.13% (Perpetual)	176,996	0.39
		<b>1,486,800</b>	<b>3.25</b>
<b>Germany: 2.89% (30 June 2023: 2.76%)</b>			
500,000	Allianz SE 3.38% (Perpetual)	546,111	1.19
100,000	Allianz SE 5.82% 25/07/2053	120,989	0.27
100,000	BASF SE 4.50% 08/03/2035	120,096	0.26
200,000	Deutsche Bank AG 4.00% 24/06/2032	212,484	0.46
200,000	Deutsche Bank AG 5.00% 05/09/2030	228,188	0.50
100,000	Vonovia SE 0.25% 01/09/2028	93,829	0.21
		<b>1,321,697</b>	<b>2.89</b>
<b>India: 0.21% (30 June 2023: 0.20%)</b>			
100,000	Power Finance Corp Ltd 1.84% 21/09/2028	96,736	0.21
		<b>96,736</b>	<b>0.21</b>
<b>Israel: Nil (30 June 2023: 0.61%)</b>			
<b>Italy: 1.08% (30 June 2023: 1.41%)</b>			
100,000	Leasys SpA 4.63% 16/02/2027	113,313	0.25
415,000	UniCredit SpA 1.98% 03/06/2027	379,360	0.83
		<b>492,673</b>	<b>1.08</b>
<b>Jamaica: 0.03% (30 June 2023: 0.30%)</b>			
650,000	Digicel International Finance Ltd 8.00% 31/12/2026	13,000	0.03
		<b>13,000</b>	<b>0.03</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 34.67% (30 June 2023: 33.21%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Kazakhstan: Nil (30 June 2023: 0.48%)</b>			
<b>Luxembourg: 2.49% (30 June 2023: 2.21%)</b>			
150,000	Blackstone Property Partners Europe Holdings Sarl 2.00% 15/02/2024	165,124	0.36
450,000	Blackstone Property Partners Europe Holdings Sarl 3.63% 29/10/2029	456,386	1.00
600,000	Logicor Financing Sarl 2.00% 17/01/2034	518,288	1.13
		<b>1,139,798</b>	<b>2.49</b>
<b>Mexico: 1.23% (30 June 2023: 0.84%)</b>			
423,600	Comision Federal de Electricidad 5.00% 29/09/2036	377,377	0.82
200,000	Mexico City Airport Trust 144A 3.88% 30/04/2028	187,524	0.41
		<b>564,901</b>	<b>1.23</b>
<b>Netherlands: 2.69% (30 June 2023: 2.83%)</b>			
200,000	ABN AMRO Bank NV 6.58% 13/10/2026	203,090	0.44
100,000	ASR Nederland NV 7.00% 07/12/2043	124,440	0.27
300,000	Iberdrola International BV 1.87% (Perpetual)	312,121	0.68
70,000	NXP BV 3.15% 01/05/2027	66,478	0.15
90,000	NXP BV 3.40% 01/05/2030	82,694	0.18
325,000	United Group BV 3.13% 15/02/2026	343,847	0.75
100,000	Vonovia Finance BV 0.63% 07/10/2027	98,858	0.22
		<b>1,231,528</b>	<b>2.69</b>
<b>Switzerland: 0.57% (30 June 2023: 0.55%)</b>			
285,000	UBS Group AG 1.31% 02/02/2027	261,134	0.57
		<b>261,134</b>	<b>0.57</b>
<b>United Arab Emirates: 1.56% (30 June 2023: 0.73%)</b>			
200,000	DP World Ltd 4.25% 25/09/2030	235,386	0.51
2,000,000	Emirates NBD Bank PJSC 3.67% 13/07/2028	278,080	0.61
100,000	First Abu Dhabi Bank PJSC 0.13% 16/02/2026	102,304	0.22
100,000	MDGH GMTN RSC Ltd 0.38% 10/03/2027	100,224	0.22
		<b>715,994</b>	<b>1.56</b>
<b>United Kingdom: 3.98% (30 June 2023: 4.21%)</b>			
225,000	Bellis Finco Plc 4.00% 16/02/2027	249,175	0.54
200,000	BP Capital Markets Plc 3.25% (Perpetual)	213,474	0.46
100,000	eG Global Finance Plc 11.00% 30/11/2028	117,567	0.26
200,000	Goldman Sachs International 1.75% 29/05/2024	218,310	0.48
100,000	NatWest Group Plc 4.77% 16/02/2029	114,876	0.25
200,000	Swiss Re Finance UK Plc 2.71% 04/06/2052	195,969	0.43
275,000	TalkTalk Telecom Group Ltd 3.88% 20/02/2025	273,511	0.60
100,000	Thames Water Utilities Finance Plc 4.00% 18/04/2027	106,888	0.23
300,000	Virgin Media Secured Finance Plc 4.25% 15/01/2030	334,826	0.73
		<b>1,824,596</b>	<b>3.98</b>
<b>United States: 11.08% (30 June 2023: 10.03%)</b>			
75,000	Allied Universal Holdco LLC 6.63% 15/07/2026	74,690	0.16
25,000	American Axle & Manufacturing Inc 6.50% 01/04/2027	25,090	0.05
55,000	Amgen Inc 5.25% 02/03/2030	56,558	0.12
25,000	Antero Midstream Partners LP 7.88% 15/05/2026	25,647	0.06
25,000	Ascent Resources Utica Holdings LLC 8.25% 31/12/2028	25,229	0.06
50,000	Ashland Inc 6.88% 15/05/2043	49,511	0.11
50,000	Ashton Woods USA LLC 4.63% 01/04/2030	45,089	0.10
100,000	AT&T Inc 3.95% 30/04/2031	114,636	0.25
25,000	Ball Corp 6.00% 15/06/2029	25,516	0.06
475,000	Bank of America Corp 1.92% 24/10/2031	385,781	0.84
90,000	Beazer Homes USA Inc 7.25% 15/10/2029	91,073	0.20
200,000	BOC Aviation USA Corp 1.63% 29/04/2024	197,536	0.43
185,000	Broadcom Inc 3.42% 15/04/2033	162,515	0.35
75,000	Calpine Corp 5.13% 15/03/2028	71,871	0.16
100,000	CCO Holdings LLC 4.25% 01/02/2031	87,365	0.19
190,000	CDW LLC 2.67% 01/12/2026	177,905	0.39
195,000	Charter Communications Operating LLC 4.80% 01/03/2050	151,774	0.33
25,000	Chesapeake Energy Corp 5.88% 01/02/2029	24,523	0.05
132,000	Citigroup Global Markets Holdings Inc 4.65% 12/06/2024	130,911	0.29

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 34.67% (30 June 2023: 33.21%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 11.08% (30 June 2023: 10.03%) (continued)</b>			
20,000	Citigroup Inc 6.17% 25/05/2034	20,743	0.05
30,000	Columbia Pipelines Operating Co LLC 6.04% 15/11/2033	31,450	0.07
25,000	Dana Inc 4.50% 15/02/2032	21,846	0.05
50,000	DaVita Inc 4.63% 01/06/2030	43,710	0.10
425,000	Diamond Sports Group LLC 6.63% 15/08/2027	19,610	0.04
100,000	DISH DBS Corp 7.75% 01/07/2026	69,812	0.15
150,000	Diversified Healthcare Trust 4.75% 15/02/2028	115,215	0.25
50,000	Endeavor Energy Resources LP 5.75% 30/01/2028	50,140	0.11
50,000	FMC Corp 5.15% 18/05/2026	49,947	0.11
150,000	Ford Motor Co 4.75% 15/01/2043	123,909	0.27
200,000	General Motors Co 5.20% 01/04/2045	180,322	0.39
25,000	GN Bondco LLC 9.50% 15/10/2031	24,378	0.05
100,000	Goldman Sachs Group Inc 3.94% 12/08/2025	109,614	0.24
75,000	Hunt Cos Inc 5.25% 15/04/2029	67,600	0.15
25,000	Huntington Bancshares Inc 6.21% 21/08/2029	25,773	0.06
345,000	JPMorgan Chase & Co 1.95% 04/02/2032	280,789	0.61
25,000	Lamb Weston Holdings Inc 4.38% 31/01/2032	22,818	0.05
75,000	Medline Borrower LP 3.88% 01/04/2029	67,837	0.15
300,000	Morgan Stanley 1.88% 06/03/2030	296,194	0.65
15,000	Nationstar Mortgage Holdings Inc 6.00% 15/01/2027	14,892	0.03
25,000	OneMain Finance Corp 4.00% 15/09/2030	21,392	0.05
430,000	ONEOK Inc 3.10% 15/03/2030	386,316	0.84
20,000	ONEOK Inc 5.55% 01/11/2026	20,350	0.04
15,000	ONEOK Inc 5.65% 01/11/2028	15,503	0.03
50,000	ONEOK Inc 6.05% 01/09/2033	52,921	0.12
25,000	Pactiv Evergreen Group Issuer Inc 4.00% 15/10/2027	23,500	0.05
25,000	Pactiv Evergreen Group Issuer LLC 4.38% 15/10/2028	23,522	0.05
40,000	PNC Financial Services Group Inc 6.88% 20/10/2034	44,421	0.10
25,000	Post Holdings Inc 4.50% 15/09/2031	22,469	0.05
100,000	Realty Income Corp 4.88% 06/07/2030	117,044	0.26
50,000	Southwestern Energy Co 5.38% 01/02/2029	48,685	0.11
50,000	Sprint Capital Corp 8.75% 15/03/2032	61,698	0.13
50,000	Standard Industries Inc 4.38% 15/07/2030	45,876	0.10
400,000	Stellantis Finance US Inc 2.69% 15/09/2031	335,384	0.73
50,000	Suburban Propane Partners LP 5.88% 01/03/2027	49,906	0.11
50,000	Tallgrass Energy Partners LP 6.00% 31/12/2030	46,900	0.10
75,000	Tenet Healthcare Corp 4.63% 15/06/2028	71,484	0.16
10,000	Truist Financial Corp 5.87% 08/06/2034	10,204	0.02
40,000	Truist Financial Corp 7.16% 30/10/2029	43,164	0.09
20,000	United Airlines Inc 4.38% 15/04/2026	19,506	0.04
15,000	Univision Communications Inc 8.00% 15/08/2028	15,505	0.03
25,000	US Bancorp 5.84% 12/06/2034	25,803	0.06
15,000	XPO Inc 7.13% 01/02/2032	15,471	0.03
		<b>5,076,843</b>	<b>11.08</b>
<b>Total Corporate Bonds</b>		<b>15,881,510</b>	<b>34.67</b>
<b>Government Bonds: 53.21% (30 June 2023: 52.42%)</b>			
<b>Andorra: 0.23% (30 June 2023: 0.22%)</b>			
100,000	Andorra International Bond 1.25% 23/02/2027	103,209	0.23
		<b>103,209</b>	<b>0.23</b>
<b>Bulgaria: 0.50% (30 June 2023: 0.48%)</b>			
100,000	Bulgaria Government International Bond 4.13% 23/09/2029	113,579	0.25
100,000	Bulgaria Government International Bond 4.50% 27/01/2033	116,272	0.25
		<b>229,851</b>	<b>0.50</b>
<b>Canada: 1.39% (30 June 2023: 1.36%)</b>			
350,000	CDP Financial Inc 3.70% 08/03/2028	266,264	0.58
650,000	Ontario Electricity Financial Corp 0.00% 11/04/2031	371,919	0.81
		<b>638,183</b>	<b>1.39</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 53.21% (30 June 2023: 52.42%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Chile: 0.60% (30 June 2023: 0.57%)</b>			
300,000	Chile Government International Bond 0.83% 02/07/2031	274,620	0.60
		<b>274,620</b>	<b>0.60</b>
<b>China: 0.33% (30 June 2023: 0.32%)</b>			
1,000,000	China Development Bank 3.49% 08/11/2041	153,034	0.33
		<b>153,034</b>	<b>0.33</b>
<b>Colombia: 0.72% (30 June 2023: 0.87%)</b>			
100,000	Colombia Government International Bond 3.88% 22/03/2026	109,091	0.24
200,000	Colombia Government International Bond 8.00% 20/04/2033	218,528	0.48
		<b>327,619</b>	<b>0.72</b>
<b>Croatia: 0.62% (30 June 2023: 0.59%)</b>			
285,000	Croatia Government International Bond 1.50% 17/06/2031	282,184	0.62
		<b>282,184</b>	<b>0.62</b>
<b>Cyprus: 1.15% (30 June 2023: 1.09%)</b>			
500,000	Cyprus Government International Bond 2.75% 26/02/2034	526,255	1.15
		<b>526,255</b>	<b>1.15</b>
<b>Estonia: 0.08% (30 June 2023: 0.07%)</b>			
30,000	Estonia Government International Bond 4.00% 12/10/2032	35,688	0.08
		<b>35,688</b>	<b>0.08</b>
<b>Greece: 2.76% (30 June 2023: 2.59%)</b>			
800,000	Hellenic Republic Government Bond 0.75% 18/06/2031	755,899	1.65
330,000	Hellenic Republic Government Bond 1.88% 24/01/2052	260,890	0.57
200,000	Hellenic Republic Government International Bond 5.20% 17/07/2034	247,570	0.54
		<b>1,264,359</b>	<b>2.76</b>
<b>Hong Kong: 0.16% (30 June 2023: 0.16%)</b>			
100,000	Hong Kong Government International Bond 1.00% 24/11/2041	74,695	0.16
		<b>74,695</b>	<b>0.16</b>
<b>Hungary: 0.97% (30 June 2023: 0.93%)</b>			
150,000	Hungary Government International Bond 1.75% 05/06/2035	127,072	0.28
300,000	MFB Magyar Fejlesztési Bank Zrt 1.38% 24/06/2025	317,314	0.69
		<b>444,386</b>	<b>0.97</b>
<b>Iceland: 0.63% (30 June 2023: Nil)</b>			
300,000	Iceland Government International Bond 0.00% 15/04/2028	289,941	0.63
		<b>289,941</b>	<b>0.63</b>
<b>Indonesia: 2.23% (30 June 2023: 2.19%)</b>			
150,000	Indonesia Government International Bond 1.10% 12/03/2033	131,416	0.29
800,000	Indonesia Government International Bond 3.75% 14/06/2028	890,127	1.94
		<b>1,021,543</b>	<b>2.23</b>
<b>Israel: 0.34% (30 June 2023: 0.33%)</b>			
104,000	Israel Government International Bond 6.88% 21/10/2034	155,592	0.34
		<b>155,592</b>	<b>0.34</b>
<b>Italy: 4.13% (30 June 2023: 3.93%)</b>			
200,000	Italy Buoni Poliennali Del Tesoro 1.80% 01/03/2041	159,571	0.35
83,325	Region of Lazio Italy 3.09% 31/03/2043	83,431	0.18
700,000	Republic of Italy Government International Bond 5.25% 07/12/2034	876,529	1.92
100,000	Republic of Italy Government International Bond 5.38% 15/06/2033	100,626	0.22
500,000	Republic of Italy Government International Bond 6.00% 04/08/2028	669,149	1.46
		<b>1,889,306</b>	<b>4.13</b>
<b>Japan: 0.25% (30 June 2023: 0.24%)</b>			
100,000	Japan Bank for International Cooperation 3.13% 15/02/2028	112,250	0.25
		<b>112,250</b>	<b>0.25</b>
<b>Kazakhstan: 0.69% (30 June 2023: 0.65%)</b>			
300,000	Kazakhstan Government International Bond 2.38% 09/11/2028	318,076	0.69
		<b>318,076</b>	<b>0.69</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 53.21% (30 June 2023: 52.42%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Korea: 0.49% (30 June 2023: Nil)</b>			
100,000	Export-Import Bank of Korea 3.63% 18/09/2027	112,993	0.25
100,000	Korea Development Bank 3.38% 23/05/2028	112,026	0.24
		<b>225,019</b>	<b>0.49</b>
<b>Latvia: 0.67% (30 June 2023: 0.39%)</b>			
200,000	Latvia Government International Bond 0.00% 24/01/2029	190,141	0.42
100,000	Latvia Government International Bond 3.88% 12/07/2033	115,473	0.25
		<b>305,614</b>	<b>0.67</b>
<b>Lithuania: 0.72% (30 June 2023: 0.46%)</b>			
100,000	Lithuania Government International Bond 2.13% 01/06/2032	101,156	0.22
100,000	Lithuania Government International Bond 3.88% 14/06/2033	115,717	0.25
100,000	Lithuania Government International Bond 4.13% 25/04/2028	114,506	0.25
		<b>331,379</b>	<b>0.72</b>
<b>Mexico: 1.35% (30 June 2023: 1.31%)</b>			
600,000	Mexico Government International Bond 1.75% 17/04/2028	616,116	1.35
		<b>616,116</b>	<b>1.35</b>
<b>New Zealand: 0.19% (30 June 2023: 0.18%)</b>			
200,000	New Zealand Local Government Funding Agency Bond 2.00% 15/04/2037	88,594	0.19
		<b>88,594</b>	<b>0.19</b>
<b>Panama: 0.37% (30 June 2023: Nil)</b>			
200,000	Panama Government International Bond 3.16% 23/01/2030	170,514	0.37
		<b>170,514</b>	<b>0.37</b>
<b>Peru: 0.72% (30 June 2023: 0.70%)</b>			
300,000	Peruvian Government International Bond 3.75% 01/03/2030	329,804	0.72
		<b>329,804</b>	<b>0.72</b>
<b>Philippines: 1.82% (30 June 2023: 1.86%)</b>			
500,000	Bangko Sentral ng Pilipinas International Bond 8.60% 15/06/2027	544,830	1.19
300,000	Philippine Government International Bond 0.70% 03/02/2029	289,301	0.63
		<b>834,131</b>	<b>1.82</b>
<b>Poland: 0.70% (30 June 2023: 0.45%)</b>			
200,000	Bank Gospodarstwa Krajowego 3.00% 30/05/2029	215,188	0.47
100,000	Republic of Poland Government International Bond 5.50% 16/11/2027	103,734	0.23
		<b>318,922</b>	<b>0.70</b>
<b>Portugal: 0.85% (30 June 2023: 0.82%)</b>			
180,000	Portugal Obrigacoes do Tesouro OT 1.00% 12/04/2052	115,316	0.25
220,000	Portugal Obrigacoes do Tesouro OT 4.10% 15/02/2045	275,729	0.60
		<b>391,045</b>	<b>0.85</b>
<b>Puerto Rico: 0.37% (30 June 2023: 0.37%)</b>			
310,709	Commonwealth of Puerto Rico 0.00% 01/11/2043	167,783	0.37
		<b>167,783</b>	<b>0.37</b>
<b>Romania: 0.53% (30 June 2023: 0.50%)</b>			
260,000	Romanian Government International Bond 3.50% 03/04/2034	244,042	0.53
		<b>244,042</b>	<b>0.53</b>
<b>Saudi Arabia: 0.35% (30 June 2023: 0.32%)</b>			
185,000	Saudi Government International Bond 2.00% 09/07/2039	157,846	0.35
		<b>157,846</b>	<b>0.35</b>
<b>Serbia: 1.15% (30 June 2023: 1.08%)</b>			
500,000	Serbia International Bond 3.13% 15/05/2027	528,354	1.15
		<b>528,354</b>	<b>1.15</b>
<b>Slovakia: 0.50% (30 June 2023: 0.24%)</b>			
100,000	Slovakia Government Bond 3.75% 23/02/2035	113,581	0.25
100,000	Slovakia Government Bond 4.00% 23/02/2043	114,247	0.25
		<b>227,828</b>	<b>0.50</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 53.21% (30 June 2023: 52.42%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Slovenia: 0.95% (30 June 2023: 0.25%)</b>			
200,000	Slovenia Government Bond 3.63% 11/03/2033	233,481	0.51
200,000	Slovenia Government International Bond 5.00% 19/09/2033	203,444	0.44
		<b>436,925</b>	<b>0.95</b>
<b>Spain: 1.93% (30 June 2023: 1.53%)</b>			
100,000	Autonomous Community of Catalonia 4.69% 28/10/2034	117,382	0.26
100,000	Autonomous Community of Catalonia 6.35% 30/11/2041	137,222	0.30
380,000	Spain Government Bond 1.00% 31/10/2050	236,274	0.52
200,000	Spain Government Bond 1.90% 31/10/2052	152,908	0.33
150,000	Spain Government Bond 2.35% 30/07/2033	157,590	0.34
75,000	Spain Government Bond 2.55% 31/10/2032	80,776	0.18
		<b>882,152</b>	<b>1.93</b>
<b>Sweden: 0.23% (30 June 2023: Nil)</b>			
4,000,000	Svensk Exportkredit AB 0.00% 30/03/2032	104,594	0.23
		<b>104,594</b>	<b>0.23</b>
<b>Ukraine: 0.34% (30 June 2023: 0.70%)</b>			
700,000	Ukraine Government International Bond 4.38% 27/01/2032	157,458	0.34
		<b>157,458</b>	<b>0.34</b>
<b>United States: 21.20% (30 June 2023: 24.67%)</b>			
815,000	United States Treasury Bond 2.00% 15/11/2041	590,748	1.29
500,000	United States Treasury Bond 3.00% 15/02/2047	409,453	0.89
130,000	United States Treasury Bond 3.63% 15/02/2053	120,351	0.26
1,175,000	United States Treasury Bond 3.63% 15/05/2053	1,089,262	2.38
1,305,000	United States Treasury Bond 3.88% 15/02/2043	1,246,887	2.72
450,000	United States Treasury Bond 3.88% 15/05/2043	429,891	0.94
765,000	United States Treasury Bond 4.00% 15/11/2042	744,799	1.63
643,000	United States Treasury Note 2.75% 15/08/2032	589,249	1.29
580,000	United States Treasury Note 3.63% 31/03/2030	571,300	1.25
965,000	United States Treasury Note 3.88% 31/12/2027	963,643	2.10
1,865,000	United States Treasury Note 3.88% 31/12/2029	1,862,377	4.07
480,000	United States Treasury Note 4.00% 29/02/2028	481,650	1.05
600,000	United States Treasury Note 4.13% 15/11/2032	610,219	1.33
		<b>9,709,829</b>	<b>21.20</b>
<b>Total Government Bonds</b>		<b>24,368,740</b>	<b>53.21</b>
<b>Mortgage Backed Securities: 9.15% (30 June 2023: 9.23%)</b>			
<b>United States: 9.15% (30 June 2023: 9.23%)</b>			
140,000	BBCMS 2018-CHRS Mortgage Trust 4.27% 05/08/2038	107,833	0.24
400,000	DBWF 2016-85T Mortgage Trust Class E 3.81% 10/12/2036	247,482	0.54
500,000	Eleven Madison Trust 2015-11MD Mortgage Trust 3.55% 10/09/2035	398,587	0.87
2,815,742	Freddie Mac Multifamily Structured Pass Through Certificates 0.63% 25/11/2025	26,771	0.06
48,619	Freddie Mac Multifamily Structured Pass Through Certificates 0.87% 25/01/2024	3	0.00
5,712	Freddie Mac STACR Trust 2019-DNA4 7.40% 25/10/2049	5,716	0.01
1,000,000	JPMBB Commercial Mortgage Securities Trust 2014-C26 3.49% 15/01/2048	974,677	2.13
1,000,000	JPMCC Commercial Mortgage Securities Trust 2017-JP6 3.49% 15/07/2050	924,148	2.02
1,000,000	JPMDB Commercial Mortgage Securities Trust 2016-C4 3.14% 15/12/2049	918,325	2.00
635,000	UBS Commercial Mortgage Trust 2017-C7 3.68% 15/12/2050	587,205	1.28
		<b>4,190,747</b>	<b>9.15</b>
<b>Total Mortgage Backed Securities</b>		<b>4,190,747</b>	<b>9.15</b>
<b>Collective investment schemes: Nil (30 June 2023: 1.10%)</b>			
<b>Ireland: Nil (30 June 2023: 1.10%)</b>			
<b>Financial assets at fair value through profit or loss – Investments</b>		<b>44,659,287</b>	<b>97.51</b>
<b>Futures contracts: (1.06)% (30 June 2023: (0.05)%)</b>			

Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised (Loss) US\$	% of Net Assets
07/03/2024	(1)	Euro-Schatz Future	EUR	J.P. Morgan	(757)	(0.00)

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Global Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Futures contracts: (1.06)% (30 June 2023: (0.05)% (continued)**

<b>Maturity Date</b>	<b>No. of contracts</b>	<b>Description</b>	<b>Currency</b>	<b>Counterparty</b>	<b>Unrealised (Loss)/Gain US\$</b>	<b>% of Net Assets</b>
07/03/2024	(21)	Euro-Bobl Future	EUR	J.P. Morgan	(41,811)	(0.09)
07/03/2024	(25)	Euro-Bund Future	EUR	J.P. Morgan	(114,201)	(0.25)
18/03/2024	(30)	BP Currency Future	USD	J.P. Morgan	(7,875)	(0.02)
18/03/2024	(106)	Euro FX Currency Future	USD	J.P. Morgan	(201,400)	(0.44)
19/03/2024	10	Ultra US Treasury Bond Future	USD	J.P. Morgan	82,507	0.18
19/03/2024	4	10 yr US Ultra Future	USD	J.P. Morgan	6,719	0.01
19/03/2024	(44)	3 Month SOFR Future	USD	J.P. Morgan	(1,650)	(0.00)
19/03/2024	(15)	10 yr US Treasury Note Future	USD	J.P. Morgan	(41,695)	(0.09)
19/03/2024	(15)	Long US Treasury Bond Future	USD	J.P. Morgan	(124,859)	(0.27)
28/03/2024	4	2 yr US Treasury Note Future	USD	J.P. Morgan	812	0.00
28/03/2024	(25)	5 yr US Treasury Note Future	USD	J.P. Morgan	(39,137)	(0.09)
<b>Unrealised gain on futures contracts</b>					<b>90,038</b>	<b>0.19</b>
<b>Unrealised (loss) on futures contracts</b>					<b>(573,385)</b>	<b>(1.25)</b>
<b>Net unrealised (loss) on futures contracts</b>					<b>(483,347)</b>	<b>(1.06)</b>

**Forward foreign exchange contracts: 1.84% (30 June 2023: (1.53)%**

<b>Maturity Date</b>	<b>No. of contracts</b>	<b>Counterparty</b>	<b>Amount Bought</b>	<b>Amount Sold</b>	<b>Unrealised Gain/(Loss) US\$</b>	<b>% of Net Assets</b>
02/01/2024	1	Bank of America	SGD 3,342	USD 2,528	6	0.00
03/01/2024	1	Morgan Stanley	SGD 8,437	USD 6,409	(13)	(0.00)
12/01/2024	1	BNP Paribas	JPY 2,542,102,179	USD 17,322,433	729,129	1.59
12/01/2024	1	Goldman Sachs	SGD 10,101,853	USD 7,570,362	90,972	0.20
12/01/2024	1	Morgan Stanley	NOK 8,235,918	USD 767,269	43,882	0.10
12/01/2024	1	Toronto Dominion Bank	JPY 108,466,234	USD 738,400	31,823	0.07
12/01/2024	1	Morgan Stanley	EUR 2,018,518	USD 2,206,724	23,805	0.05
12/01/2024	1	BNP Paribas	JPY 39,317,243	USD 267,069	12,124	0.03
12/01/2024	1	Toronto Dominion Bank	SGD 423,285	USD 317,755	3,268	0.01
12/01/2024	1	Toronto Dominion Bank	NOK 360,441	USD 33,480	2,020	0.00
12/01/2024	1	J.P. Morgan	SGD 212,905	USD 159,513	1,956	0.00
12/01/2024	1	HSBC Bank	NOK 308,507	USD 28,654	1,730	0.00
12/01/2024	1	Toronto Dominion Bank	EUR 84,484	USD 92,343	1,014	0.00
12/01/2024	1	Morgan Stanley	EUR 51,296	USD 55,972	712	0.00
12/01/2024	1	Citibank	CHF 14,954	USD 17,155	628	0.00
12/01/2024	1	Bank of America	SGD 41,057	USD 30,702	436	0.00
12/01/2024	1	Morgan Stanley	SGD 32,688	USD 24,611	180	0.00
12/01/2024	1	Bank of America	SGD 16,393	USD 12,253	179	0.00
12/01/2024	1	Morgan Stanley	GBP 16,588	USD 20,976	172	0.00
12/01/2024	1	Citibank	SGD 9,123	USD 6,836	83	0.00
12/01/2024	1	Morgan Stanley	EUR 3,455	USD 3,745	73	0.00
12/01/2024	1	Toronto Dominion Bank	CHF 642	USD 742	22	0.00
12/01/2024	1	Morgan Stanley	CHF 414	USD 476	17	0.00
12/01/2024	1	Morgan Stanley	USD 6,412	SGD 8,437	13	0.00
12/01/2024	1	Morgan Stanley	GBP 647	USD 816	8	0.00
12/01/2024	1	Toronto Dominion Bank	GBP 723	USD 916	6	0.00
12/01/2024	1	Morgan Stanley	USD 1,347	EUR 1,225	(6)	(0.00)
12/01/2024	1	Morgan Stanley	USD 9,696	EUR 8,828	(59)	(0.00)
12/01/2024	1	Bank of America	USD 3,082	EUR 2,848	(65)	(0.00)
12/01/2024	1	Morgan Stanley	USD 4,541	EUR 4,206	(107)	(0.00)
12/01/2024	1	Bank of America	USD 11,787	EUR 10,914	(273)	(0.00)
12/01/2024	1	Morgan Stanley	USD 38,229	SGD 51,261	(648)	(0.00)
12/01/2024	1	Citibank	USD 28,032	EUR 26,053	(758)	(0.00)
12/01/2024	1	Citibank	USD 63,108	SGD 84,433	(927)	(0.00)
12/01/2024	1	Goldman Sachs	USD 70,107	SGD 93,918	(1,122)	(0.00)
16/01/2024	1	Bank of America	EUR 971,356	USD 1,045,899	27,650	0.06
16/01/2024	1	UBS	JPY 73,935,048	USD 507,712	17,632	0.04
16/01/2024	1	UBS	CAD 172,328	USD 126,978	3,740	0.01
16/01/2024	1	Morgan Stanley	CNY 3,111,162	USD 436,015	3,458	0.01
16/01/2024	1	BNY Mellon	GBP 147,206	USD 184,682	2,990	0.01
16/01/2024	1	Morgan Stanley	AUD 99,794	USD 65,517	2,606	0.01
16/01/2024	1	Bank of America	EUR 45,900	USD 49,423	1,307	0.00
16/01/2024	1	Morgan Stanley	USD 438,569	CNY 3,096,228	1,205	0.00

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.84% (30 June 2023: (1.53)%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised	% of Net Assets
					Gain/(Loss) US\$	
16/01/2024	1	UBS	JPY 3,493,825	USD 23,992	833	0.00
16/01/2024	1	Morgan Stanley	USD 186,988	GBP 146,498	219	0.00
16/01/2024	1	UBS	CAD 8,144	USD 6,001	177	0.00
16/01/2024	1	Morgan Stanley	CNY 147,015	USD 20,603	163	0.00
16/01/2024	1	BNY Mellon	GBP 6,957	USD 8,728	141	0.00
16/01/2024	1	Morgan Stanley	AUD 4,354	USD 2,858	114	0.00
16/01/2024	1	Morgan Stanley	EUR 799	USD 873	10	0.00
16/01/2024	1	Citibank	USD 2,115	CNY 14,934	6	0.00
16/01/2024	1	Morgan Stanley	EUR 525	USD 578	2	0.00
16/01/2024	1	Morgan Stanley	JPY 48,869	USD 347	-	0.00
16/01/2024	1	Morgan Stanley	GBP 359	USD 458	(1)	(0.00)
16/01/2024	1	Morgan Stanley	USD 900	GBP 708	(3)	(0.00)
16/01/2024	1	Morgan Stanley	USD 322	AUD 479	(5)	(0.00)
16/01/2024	1	Barclays Bank	USD 2,514	JPY 354,888	(8)	(0.00)
16/01/2024	1	Morgan Stanley	USD 619	CAD 827	(9)	(0.00)
16/01/2024	1	Morgan Stanley	USD 5,104	EUR 4,674	(62)	(0.00)
16/01/2024	1	Morgan Stanley	USD 521,828	JPY 73,580,160	(994)	(0.00)
16/01/2024	1	Morgan Stanley	USD 66,610	AUD 99,315	(1,186)	(0.00)
16/01/2024	1	Morgan Stanley	USD 127,839	CAD 171,501	(2,251)	(0.00)
16/01/2024	1	Bank of America	USD 1,064,200	EUR 966,682	(4,182)	(0.01)
17/01/2024	1	Morgan Stanley	EUR 4,674	USD 5,104	62	0.00
17/01/2024	1	Morgan Stanley	CAD 827	USD 619	8	0.00
17/01/2024	1	Barclays Bank	JPY 354,888	USD 2,515	7	0.00
17/01/2024	1	Morgan Stanley	AUD 479	USD 322	5	0.00
17/01/2024	1	Morgan Stanley	GBP 708	USD 900	3	0.00
17/01/2024	1	HSBC Bank	EUR 129	USD 142	1	0.00
17/01/2024	1	Citibank	CNY 14,934	USD 2,115	(6)	(0.00)
19/01/2024	1	J.P. Morgan	GBP 714,083	USD 879,619	30,773	0.07
19/01/2024	1	Barclays Bank	EUR 945,525	USD 1,032,409	12,714	0.03
19/01/2024	1	HSBC Bank	JPY 38,355,267	USD 261,736	10,925	0.02
19/01/2024	1	BNP Paribas	CHF 206,500	USD 236,379	9,355	0.02
19/01/2024	1	Barclays Bank	CZK 5,461,040	USD 235,750	8,473	0.02
19/01/2024	1	Morgan Stanley	JPY 17,023,377	USD 113,880	7,136	0.02
19/01/2024	1	HSBC Bank	EUR 204,469	USD 219,229	6,778	0.01
19/01/2024	1	Barclays Bank	EUR 232,296	USD 250,915	5,851	0.01
19/01/2024	1	J.P. Morgan	AUD 107,063	USD 68,934	4,158	0.01
19/01/2024	1	Citibank	DKK 180,164	USD 25,772	946	0.00
19/01/2024	1	Morgan Stanley	GBP 36,750	USD 46,110	743	0.00
19/01/2024	1	BNY Mellon	USD 28,580	EUR 26,212	(393)	(0.00)
19/01/2024	1	Toronto Dominion Bank	USD 76,133	GBP 60,116	(510)	(0.00)
19/01/2024	1	State Street Bank	USD 21,876	EUR 20,429	(705)	(0.00)
19/01/2024	1	State Street Bank	USD 99,350	EUR 91,066	(1,308)	(0.00)
19/01/2024	1	Toronto Dominion Bank	USD 53,867	CAD 72,978	(1,492)	(0.00)
19/01/2024	1	Bank of America	USD 104,582	EUR 96,079	(1,618)	(0.00)
19/01/2024	1	Deutsche Bank	USD 390,488	EUR 354,779	(1,662)	(0.00)
19/01/2024	1	J.P. Morgan	USD 37,896	AUD 58,854	(2,284)	(0.01)
19/01/2024	1	Citibank	USD 60,116	EUR 56,695	(2,551)	(0.01)
19/01/2024	1	Toronto Dominion Bank	USD 323,631	EUR 296,003	(3,552)	(0.01)
19/01/2024	1	Toronto Dominion Bank	USD 87,524	EUR 82,497	(3,663)	(0.01)
19/01/2024	1	Citibank	USD 181,022	EUR 167,419	(4,032)	(0.01)
19/01/2024	1	J.P. Morgan	USD 97,410	EUR 91,805	(4,065)	(0.01)
19/01/2024	1	Toronto Dominion Bank	USD 110,410	JPY 16,201,367	(4,762)	(0.01)
19/01/2024	1	Morgan Stanley	USD 96,685	NZD 160,605	(5,008)	(0.01)
19/01/2024	1	J.P. Morgan	USD 493,990	CAD 669,933	(14,202)	(0.03)
19/01/2024	1	Morgan Stanley	USD 626,511	EUR 587,344	(22,702)	(0.05)
19/01/2024	1	BNP Paribas	USD 982,125	EUR 921,582	(36,533)	(0.08)
19/01/2024	1	State Street Bank	USD 1,085,077	EUR 1,026,376	(49,413)	(0.11)
19/01/2024	1	J.P. Morgan	USD 1,576,967	GBP 1,299,735	(80,079)	(0.17)
30/01/2024	1	Barclays Bank	CNH 353,091	USD 49,507	168	0.00
30/01/2024	1	Goldman Sachs	USD 540,548	CNH 3,924,809	(11,623)	(0.03)
20/03/2024	1	BNP Paribas	SGD 150,777	USD 112,822	1,886	0.00
20/03/2024	1	Barclays Bank	KRW 110,411,652	USD 84,192	1,343	0.00

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**PGIM Funds Plc**  
**PGIM Global Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.84% (30 June 2023: (1.53)%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised	% of Net Assets
					Gain/(Loss) US\$	
20/03/2024	1	Morgan Stanley	THB 684,438	USD 19,256	930	0.00
20/03/2024	1	HSBC Bank	USD 90,254	MXN 1,578,049	(1,776)	(0.00)
22/03/2024	1	BNY Mellon	CHF 20,972	USD 24,205	914	0.00
22/03/2024	1	Morgan Stanley	KRW 71,216,302	USD 54,431	744	0.00
22/03/2024	1	Barclays Bank	THB 466,209	USD 13,120	631	0.00
22/03/2024	1	HSBC Bank	SEK 169,924	USD 16,321	593	0.00
22/03/2024	1	Morgan Stanley	MXN 251,139	USD 14,272	369	0.00
22/03/2024	1	Morgan Stanley	MYR 71,307	USD 15,315	322	0.00
22/03/2024	1	Morgan Stanley	USD 55,159	KRW 70,874,463	249	0.00
22/03/2024	1	Goldman Sachs	NZD 11,714	USD 7,183	235	0.00
22/03/2024	1	Morgan Stanley	IDR 310,755,154	USD 19,939	212	0.00
22/03/2024	1	Goldman Sachs	DKK 61,303	USD 8,919	202	0.00
22/03/2024	1	Goldman Sachs	PLN 32,869	USD 8,179	171	0.00
22/03/2024	1	Barclays Bank	SGD 13,182	USD 9,863	167	0.00
22/03/2024	1	Goldman Sachs	ILS 18,981	USD 5,133	151	0.00
22/03/2024	1	BNY Mellon	CZK 139,922	USD 6,138	110	0.00
22/03/2024	1	Bank of America	USD 6,262	CZK 139,250	44	0.00
22/03/2024	1	BNY Mellon	CHF 929	USD 1,072	40	0.00
22/03/2024	1	Morgan Stanley	KRW 3,176,520	USD 2,428	33	0.00
22/03/2024	1	HSBC Bank	SEK 8,007	USD 769	28	0.00
22/03/2024	1	Barclays Bank	THB 20,321	USD 572	28	0.00
22/03/2024	1	Morgan Stanley	MXN 10,638	USD 605	16	0.00
22/03/2024	1	Morgan Stanley	MYR 2,989	USD 642	13	0.00
22/03/2024	1	Goldman Sachs	NZD 499	USD 306	10	0.00
22/03/2024	1	Goldman Sachs	DKK 2,804	USD 408	9	0.00
22/03/2024	1	Morgan Stanley	IDR 13,346,889	USD 856	9	0.00
22/03/2024	1	Bank of America	USD 8,318	PLN 32,711	8	0.00
22/03/2024	1	Goldman Sachs	ILS 868	USD 235	7	0.00
22/03/2024	1	Goldman Sachs	PLN 1,415	USD 352	7	0.00
22/03/2024	1	Barclays Bank	SGD 565	USD 423	7	0.00
22/03/2024	1	BNY Mellon	CZK 5,796	USD 254	5	0.00
22/03/2024	1	Goldman Sachs	USD 30	CZK 672	-	0.00
22/03/2024	1	Morgan Stanley	USD 264	KRW 341,839	-	0.00
22/03/2024	1	BNP Paribas	USD 47	SGD 63	-	0.00
22/03/2024	1	Deutsche Bank	USD 40	PLN 158	-	0.00
22/03/2024	1	Barclays Bank	USD 80	SEK 816	(1)	(0.00)
22/03/2024	1	UBS	USD 65	THB 2,238	(1)	(0.00)
22/03/2024	1	Morgan Stanley	USD 35	NZD 56	(1)	(0.00)
22/03/2024	1	UBS	USD 69	MXN 1,206	(1)	(0.00)
22/03/2024	1	Morgan Stanley	USD 96	IDR 1,491,625	(1)	(0.00)
22/03/2024	1	Morgan Stanley	USD 74	MYR 343	(1)	(0.00)
22/03/2024	1	BNP Paribas	USD 43	DKK 294	(1)	(0.00)
22/03/2024	1	Morgan Stanley	USD 117	CHF 101	(4)	(0.00)
22/03/2024	1	Bank of America	USD 9,043	DKK 61,009	(34)	(0.00)
22/03/2024	1	Morgan Stanley	USD 20,016	IDR 309,263,529	(38)	(0.00)
22/03/2024	1	Bank of America	USD 9,932	SGD 13,119	(49)	(0.00)
22/03/2024	1	Bank of America	USD 5,193	ILS 18,981	(91)	(0.00)
22/03/2024	1	Bank of America	USD 7,235	NZD 11,658	(148)	(0.00)
22/03/2024	1	Bank of America	USD 16,643	SEK 169,108	(189)	(0.00)
22/03/2024	1	Morgan Stanley	USD 15,317	MYR 70,964	(245)	(0.00)
22/03/2024	1	Bank of America	USD 13,434	THB 463,971	(252)	(0.00)
22/03/2024	1	Morgan Stanley	USD 14,249	MXN 249,933	(322)	(0.00)
22/03/2024	1	Bank of America	USD 24,342	CHF 20,871	(656)	(0.00)
25/03/2024	1	Morgan Stanley	CHF 101	USD 117	4	0.00
25/03/2024	1	Barclays Bank	SEK 816	USD 80	1	0.00
25/03/2024	1	Morgan Stanley	NZD 56	USD 35	1	0.00
25/03/2024	1	UBS	MXN 1,206	USD 69	1	0.00
25/03/2024	1	UBS	THB 2,238	USD 65	1	0.00
25/03/2024	1	Morgan Stanley	IDR 1,491,625	USD 96	1	0.00
25/03/2024	1	Morgan Stanley	MYR 343	USD 74	1	0.00
25/03/2024	1	Goldman Sachs	CZK 672	USD 30	-	0.00
25/03/2024	1	Morgan Stanley	KRW 341,839	USD 265	-	0.00

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**PGIM Funds Plc**  
**PGIM Global Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.84% (30 June 2023: (1.53)%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain/(Loss) US\$	% of Net Assets
25/03/2024	1	BNP Paribas	SGD 63	USD 47	-	0.00
25/03/2024	1	BNP Paribas	DKK 294	USD 43	-	0.00
25/03/2024	1	Deutsche Bank	PLN 158	USD 40	-	0.00
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>1,114,120</b>	<b>2.40</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(268,653)</b>	<b>(0.56)</b>
<b>Net unrealised gain on forward foreign currency exchange contracts</b>					<b>845,467</b>	<b>1.84</b>

Interest rate swaps: (1.10)% (30 June 2023: (0.67)%)

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
AUD	1,000,000	6 Month BBSW	2.50%	J.P. Morgan	03/12/2025	(20,431)	(0.04)
AUD	960,000	6 Month BBSW	2.65%	J.P. Morgan	03/12/2028	(3,738)	(0.01)
AUD	160,000	6 Month BBSW	2.75%	J.P. Morgan	03/12/2030	(8,515)	(0.02)
AUD	230,000	6 Month BBSW	2.85%	J.P. Morgan	03/12/2032	(15,210)	(0.03)
AUD	20,000	6 Month BBSW	2.90%	J.P. Morgan	03/12/2038	(2,148)	(0.00)
CAD	410,000	3 Month CDOR	2.80%	J.P. Morgan	03/12/2049	(32,259)	(0.07)
CAD	35,000	6 Month CORRA	3.55%	J.P. Morgan	03/12/2043	1,526	0.00
CHF	160,000	6 Month SARON	0.00%	J.P. Morgan	08/04/2026	(5,765)	(0.01)
CHF	90,000	6 Month SARON	0.69%	J.P. Morgan	03/04/2033	(5,162)	(0.01)
CHF	90,000	6 Month SARON	0.41%	J.P. Morgan	03/04/2028	(3,263)	(0.01)
CLP	90,000,000	5.20%	6 Month CLICP	J.P. Morgan	06/02/2033	(2,608)	(0.01)
CLP	38,000,000	5.57%	6 Month CLICP	J.P. Morgan	23/02/2033	(1,873)	(0.00)
CLP	88,000,000	5.30%	6 Month CLICP	J.P. Morgan	16/03/2033	(2,650)	(0.01)
CNY	15,020,000	3 Month CNRRO	2.59%	J.P. Morgan	02/11/2025	21,812	0.05
CNY	7,000,000	0 Month CNRR	2.68%	Chartered Bank	14/10/2031	22,676	0.05
CNY	1,000,000	0 Month CNRR	2.76%	J.P. Morgan	09/01/2028	3,108	0.01
CNY	3,480,000	0 Month CNRR	2.79%	J.P. Morgan	26/04/2028	11,507	0.03
CNY	4,300,000	0 Month CNRR	2.60%	J.P. Morgan	11/05/2028	9,684	0.02
CNY	4,000,000	0 Month CNRR	2.55%	J.P. Morgan	15/05/2028	7,612	0.02
CNY	3,100,000	0 Month CNRR	2.50%	Morgan Stanley	24/11/2030	4,554	0.01
CNY	205,000	0 Month CNRR	2.44%	J.P. Morgan	31/07/2028	254	0.00
CZK	6,890,000	6 Month PRIBO	1.94%	J.P. Morgan	28/01/2024	(1,339)	(0.00)
DKK	1,400,000	6 Month CIBOR	1.12%	J.P. Morgan	15/03/2027	(10,165)	(0.02)
EUR	440,000	2.91%	6 Month EURIB	J.P. Morgan	24/02/2043	(11,670)	(0.03)
EUR	440,000	3 Month EURIB	2.96%	J.P. Morgan	24/02/2043	11,461	0.03
GBP	400,000	0.95%	12 Month SONIA	J.P. Morgan	08/05/2024	7,680	0.02
GBP	320,000	1.10%	12 Month SONIA	J.P. Morgan	08/05/2029	578,253	1.26
GBP	320,000	1.11%	12 Month SONIA	J.P. Morgan	07/12/2027	35,196	0.08
GBP	250,000	0.68%	12 Month SONIA	J.P. Morgan	22/10/2028	37,644	0.08
GBP	1,785,000	0 Month SONIA	1.00%	J.P. Morgan	08/05/2025	(100,761)	(0.22)
GBP	330,000	12 Month SONIA	1.25%	J.P. Morgan	08/05/2046	(185,592)	(0.40)
GBP	2,000,000	1.00%	12 Month SONIA	J.P. Morgan	08/05/2026	162,163	0.35
GBP	555,000	1.15%	12 Month SONIA	J.P. Morgan	08/05/2031	51,998	0.11
GBP	795,000	1.05%	12 Month SONIA	J.P. Morgan	08/05/2027	223,447	0.49
GBP	430,000	1.15%	0 Month SONIA	J.P. Morgan	08/05/2033	89,172	0.19
GBP	5,440,000	0 Month SONIA	1.10%	J.P. Morgan	08/05/2028	(645,276)	(1.41)
GBP	1,610,000	0 Month SONIA	1.10%	J.P. Morgan	08/05/2030	(253,045)	(0.55)
GBP	370,000	0 Month SONIA	1.25%	J.P. Morgan	08/05/2048	(9,002)	(0.02)
JPY	90,000,000	6 Month TONA	0.07%	J.P. Morgan	07/05/2035	(63,721)	(0.14)
JPY	125,600,000	6 Month TONA	0.96%	J.P. Morgan	11/05/2030	18,370	0.04
JPY	81,500,000	6 Month TONA	0.57%	J.P. Morgan	25/02/2051	(125,950)	(0.27)
JPY	210,000,000	6 Month TONA	0.00%	J.P. Morgan	22/12/2025	(8,625)	(0.02)
JPY	151,600,000	6 Month TONA	0.63%	J.P. Morgan	11/05/2025	6,765	0.01
JPY	85,000,000	12 Month TONAR	0.30%	J.P. Morgan	08/07/2043	(81,416)	(0.18)
JPY	210,000,000	12 Month TONAR	0.10%	J.P. Morgan	08/07/2033	(16,456)	(0.04)
JPY	275,000,000	12 Month TONAR	0.00%	J.P. Morgan	08/07/2028	(20,673)	(0.04)
JPY	130,000,000	12 Month TONAR	0.20%	J.P. Morgan	08/07/2038	(58,822)	(0.13)
JPY	270,000,000	0.00%	12 Month TONAR	J.P. Morgan	08/07/2025	5,279	0.01
KRW	725,000,000	3 Month KSDA	1.63%	J.P. Morgan	13/08/2031	(52,809)	(0.12)
KRW	190,025,000	3 Month KSDA	3.15%	J.P. Morgan	10/03/2033	1,772	0.00
KRW	125,000,000	3 Month KSDA	3.61%	J.P. Morgan	24/11/2033	5,307	0.01

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Interest rate swaps: (1.10)% (30 June 2023: (0.67)% (continued))**

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
MYR	1,000,000	3 Month KLIBO	3.06%	Morgan Stanley	04/02/2030	(7,328)	(0.02)
PLN	300,000	6 Month WIBOR	4.82%	J.P. Morgan	28/11/2030	1,859	0.00
SEK	1,300,000	3 Month STIBO	0.56%	J.P. Morgan	13/12/2029	(12,736)	(0.03)
SGD	120,000	6 Month SORA	1.12%	J.P. Morgan	29/07/2031	(9,666)	(0.02)
THB	5,900,000	12 Month THOR	1.03%	J.P. Morgan	03/07/2030	(14,729)	(0.03)
TWD	16,100,000	1.39%	3 Month CPTW	J.P. Morgan	17/02/2028	(728)	(0.00)
USD	12,055,000	12 Month SOFR	5.17%	J.P. Morgan	21/02/2024	(3,351)	(0.01)
USD	5,088,000	12 Month SOFR	4.92%	J.P. Morgan	08/03/2025	4,139	0.01
USD	435,000	3.35%	12 Month SOFR	J.P. Morgan	02/08/2053	(2,105)	(0.00)
USD	1,360,000	4.03%	12 Month SOFR	J.P. Morgan	05/09/2028	(11,644)	(0.03)
USD	2,365,000	4.70%	12 Month SOFR	J.P. Morgan	25/09/2026	(19,111)	(0.04)
USD	1,280,000	4.40%	12 Month SOFR	J.P. Morgan	28/09/2028	(16,694)	(0.04)
USD	1,550,000	4.22%	12 Month SOFR	J.P. Morgan	07/11/2028	(15,201)	(0.03)
USD	13,305,000	12 Month SOFR	5.41%	J.P. Morgan	31/07/2024	4,948	0.01
USD	490,000	12 Month SOFR	3.46%	J.P. Morgan	02/08/2048	5,074	0.01
USD	26,215,000	12 Month SOFR	5.30%	J.P. Morgan	14/08/2024	7,139	0.02
USD	13,630,000	12 Month SOFR	5.47%	J.P. Morgan	04/10/2024	16,202	0.04
<b>Interest rate swaps at positive fair value</b>						<b>1,356,601</b>	<b>2.96</b>
<b>Interest rate swaps at negative fair value</b>						<b>(1,862,237)</b>	<b>(4.06)</b>
<b>Interest rate swaps at net negative fair value</b>						<b>(505,636)</b>	<b>(1.10)</b>

**Credit default swaps: (0.00)% (30 June 2023: 0.37%)**

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
EUR	115,000	3 Month EVENT	0.25%	BNP Paribas	20/06/2024	(49)	(0.00)
USD	50,000	1.00%	3 Month EVENT	BNP Paribas	20/12/2027	(166)	(0.00)
<b>Credit default swaps at negative fair value</b>						<b>(215)</b>	<b>(0.00)</b>
<b>Credit default swaps at net negative fair value</b>						<b>(215)</b>	<b>(0.00)</b>

**Currency swaps: Nil (30 June 2023: (0.03)%)**

	Fair Value US\$	% of Net Assets
<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>44,515,556</b>	<b>97.19</b>
Cash and cash equivalents (30 June 2023: 4.54%)	821,882	1.80
Other net assets (30 June 2023: 0.87%)	462,965	1.01
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b>45,800,403</b>	<b>100.00</b>

**Analysis of Total Assets**

	% of Total Assets
Transferable securities listed on a recognised stock exchange	88.30
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.33
Exchange traded financial derivative instruments	0.18
Over-the-counter financial derivative instruments	4.91
Other assets	6.28
	<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Jennison Global Equity Opportunities Fund**  
Schedule of Investments  
As at 31 December 2023

**Equities: 99.01% (30 June 2023: 99.55%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Cayman Islands: 1.33% (30 June 2023: Nil)</b>			
1,135,584	NU Holdings Ltd	9,459,415	1.33
		<b>9,459,415</b>	<b>1.33</b>
<b>Denmark: 3.98% (30 June 2023: 3.05%)</b>			
273,810	Novo Nordisk A/S	28,324,963	3.98
		<b>28,324,963</b>	<b>3.98</b>
<b>France: 12.20% (30 June 2023: 17.17%)</b>			
16,356	Hermes International SCA	34,668,221	4.87
55,283	L'Oreal SA	27,520,463	3.87
30,356	LVMH Moet Hennessy Louis Vuitton SE	24,599,632	3.46
		<b>86,788,316</b>	<b>12.20</b>
<b>Germany: Nil (30 June 2023: 2.66%)</b>			
<b>India: Nil (30 June 2023: 1.11%)</b>			
<b>Japan: 1.42% (30 June 2023: 2.25%)</b>			
22,922	Keyence Corp	10,100,118	1.42
		<b>10,100,118</b>	<b>1.42</b>
<b>Korea: Nil (30 June 2023: 1.12%)</b>			
<b>Netherlands: 6.60% (30 June 2023: 10.39%)</b>			
25,175	ASML Holding NV	18,957,782	2.66
83,120	Ferrari NV	28,023,012	3.94
		<b>46,980,794</b>	<b>6.60</b>
<b>Switzerland: Nil (30 June 2023: 0.99%)</b>			
<b>United Kingdom: 1.48% (30 June 2023: 2.49%)</b>			
151,474	Ashtead Group Plc	10,547,067	1.48
		<b>10,547,067</b>	<b>1.48</b>
<b>United States: 72.00% (30 June 2023: 58.32%)</b>			
31,468	Adobe Inc	18,773,809	2.64
42,240	Airbnb Inc	5,750,554	0.81
115,482	Alphabet Inc Class A	16,131,681	2.27
257,566	Amazon.com Inc	39,134,578	5.50
73,577	Apple Inc	14,165,780	1.99
114,115	Applied Materials Inc	18,494,618	2.60
87,158	Arista Networks Inc	20,526,581	2.89
18,224	Broadcom Inc	20,342,540	2.86
70,885	Cadence Design Systems Inc	19,306,947	2.71
9,816	Costco Wholesale Corp	6,479,345	0.91
51,790	CrowdStrike Holdings Inc	13,223,023	1.86
45,298	Eli Lilly & Co	26,405,110	3.71
30,649	Home Depot Inc	10,621,411	1.49
7,588	HubSpot Inc	4,405,137	0.62
11,851	Lululemon Athletica Inc	6,059,298	0.85
42,760	Mastercard Inc	18,237,568	2.56
22,234	MercadoLibre Inc	34,941,620	4.91
125,539	Microsoft Corp	47,207,685	6.63
185,153	Mobileye Global Inc	8,020,828	1.13
38,326	MongoDB Inc	15,669,585	2.20
42,153	Netflix Inc	20,523,453	2.88
87,018	NVIDIA Corp	43,093,054	6.06
70,637	Palo Alto Networks Inc	20,829,438	2.93
35,678	ServiceNow Inc	25,206,150	3.54
25,647	Snowflake Inc	5,103,753	0.72
51,052	Tesla Inc	12,685,401	1.78
169,098	Trade Desk Inc	12,168,292	1.71
21,665	Vertex Pharmaceuticals Inc	8,815,272	1.24
		<b>512,322,511</b>	<b>72.00</b>
<b>Total Equities</b>		<b>704,523,184</b>	<b>99.01</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Jennison Global Equity Opportunities Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 0.00% (30 June 2023: (0.00)%)

<b>Maturity Date</b>	<b>No. of contracts</b>	<b>Counterparty</b>	<b>Amount Bought</b>	<b>Amount Sold</b>	<b>Unrealised Gain/(Loss) US\$</b>	<b>% of Net Assets</b>
31/01/2024	1	State Street Bank	EUR 1,590,625	USD 1,754,491	4,513	0.00
31/01/2024	1	State Street Bank	GBP 1,381,798	USD 1,757,606	4,179	0.00
31/01/2024	1	State Street Bank	EUR 24,567	USD 27,098	70	0.00
31/01/2024	1	State Street Bank	GBP 10,401	USD 13,230	31	0.00
31/01/2024	1	State Street Bank	USD 13,960	GBP 10,930	24	0.00
31/01/2024	1	State Street Bank	GBP 265	USD 337	1	0.00
31/01/2024	1	State Street Bank	GBP 5,000	USD 6,386	(11)	(0.00)
31/01/2024	1	State Street Bank	USD 6,093	GBP 4,791	(15)	(0.00)
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>8,818</b>	<b>0.00</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(26)</b>	<b>(0.00)</b>
<b>Net unrealised gain on forward foreign currency exchange contracts</b>					<b>8,792</b>	<b>0.00</b>
					<b>Fair Value US\$</b>	<b>% of Net Assets</b>
<b>Total financial assets and liabilities at fair value through profit or loss</b>					<b>704,531,976</b>	<b>99.01</b>
Cash and cash equivalents (30 June 2023: 0.20%)					6,965,068	0.97
Other net assets (30 June 2023: 0.25%)					107,769	0.02
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>					<b>711,604,813</b>	<b>100.00</b>
						<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>						
Transferable securities listed on a recognised stock exchange						98.55
Over-the-counter financial derivative instruments						0.00
Other assets						1.45
						<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Select Real Estate Securities Fund**  
Schedule of Investments  
As at 31 December 2023

**Equities: 99.57% (30 June 2023: 99.56%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Australia: 4.70% (30 June 2023: 3.75%)</b>			
275,220	Goodman Group	4,751,247	1.32
371,487	NEXTDC Ltd	3,480,336	0.96
4,271,475	Scentre Group	8,714,774	2.42
		<b>16,946,357</b>	<b>4.70</b>
<b>Belgium: 0.96% (30 June 2023: 0.84%)</b>			
109,731	Warehouses De Pauw CVA	3,454,609	0.96
		<b>3,454,609</b>	<b>0.96</b>
<b>Canada: 4.47% (30 June 2023: 2.68%)</b>			
104,142	Boardwalk Real Estate Investment Trust	5,634,378	1.56
293,092	Chartwell Retirement Residences	2,605,065	0.72
415,091	InterRent Real Estate Investment Trust	4,164,761	1.16
409,165	Tricon Residential Inc	3,723,401	1.03
		<b>16,127,605</b>	<b>4.47</b>
<b>Cayman Islands: 1.20% (30 June 2023: 1.93%)</b>			
1,284,410	Wharf Real Estate Investment Co Ltd	4,342,474	1.20
		<b>4,342,474</b>	<b>1.20</b>
<b>France: 2.52% (30 June 2023: 1.51%)</b>			
122,883	Unibail-Rodamco-Westfield	9,083,903	2.52
		<b>9,083,903</b>	<b>2.52</b>
<b>Germany: 1.39% (30 June 2023: Nil)</b>			
343,235	TAG Immobilien AG	5,002,945	1.39
		<b>5,002,945</b>	<b>1.39</b>
<b>Guernsey: 2.12% (30 June 2023: 1.62%)</b>			
154,303	Shurgard Self Storage Ltd	7,646,424	2.12
		<b>7,646,424</b>	<b>2.12</b>
<b>Hong Kong: 2.08% (30 June 2023: 2.72%)</b>			
695,446	Sun Hung Kai Properties Ltd	7,521,296	2.08
		<b>7,521,296</b>	<b>2.08</b>
<b>Japan: 8.65% (30 June 2023: 9.49%)</b>			
6,137	GLP J-Reit	6,116,105	1.70
10,808	Invincible Investment Corp	4,676,465	1.30
7,383	Japan Hotel REIT Investment Corp	3,623,944	1.00
486,260	Mitsui Fudosan Co Ltd	11,927,132	3.31
894	Mitsui Fudosan Logistics Park Inc	2,901,156	0.80
307,447	Tokyu Fudosan Holdings Corp	1,965,759	0.54
		<b>31,210,561</b>	<b>8.65</b>
<b>Singapore: 3.97% (30 June 2023: 4.52%)</b>			
2,626,958	CapitaLand Ascendas REIT	6,034,177	1.67
6,584,367	CapitaLand Ascott Trust	4,941,645	1.37
1,403,401	Capitaland Investment Ltd	3,361,949	0.93
		<b>14,337,771</b>	<b>3.97</b>
<b>Sweden: 1.64% (30 June 2023: 0.66%)</b>			
416,281	Castellum AB	5,919,225	1.64
		<b>5,919,225</b>	<b>1.64</b>
<b>United Kingdom: 4.97% (30 June 2023: 4.91%)</b>			
1,204,024	Grainger Plc	4,058,248	1.12
574,192	Great Portland Estates Plc	3,074,315	0.85
2,705,838	Tritax Big Box REIT Plc	5,826,039	1.62
373,368	UNITE Group Plc	4,969,120	1.38
		<b>17,927,722</b>	<b>4.97</b>
<b>United States: 60.90% (30 June 2023: 64.93%)</b>			
82,416	Alexandria Real Estate Equities Inc	10,447,876	2.90
190,487	Americold Realty Trust Inc	5,766,041	1.60
210,196	Apartment Income REIT Corp	7,300,107	2.02
294,430	Brixmor Property Group Inc	6,851,386	1.90

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Global Select Real Estate Securities Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Equities: 99.57% (30 June 2023: 99.56%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 60.90% (30 June 2023: 64.93%) (continued)</b>			
244,348	CareTrust REIT Inc	5,468,508	1.52
35,879	Digital Realty Trust Inc	4,828,596	1.34
30,836	Equinix Inc	24,835,006	6.88
140,672	Equity Residential	8,603,500	2.39
282,567	Essential Properties Realty Trust Inc	7,222,413	2.00
43,301	Extra Space Storage Inc	6,942,449	1.92
358,625	Host Hotels & Resorts Inc	6,982,429	1.94
135,776	Iron Mountain Inc	9,501,604	2.63
159,243	Kilroy Realty Corp	6,344,241	1.76
216,362	Prologis Inc	28,841,055	8.00
208,806	Realty Income Corp	11,989,641	3.32
111,572	Simon Property Group Inc	15,914,630	4.41
339,253	SITE Centers Corp	4,624,018	1.28
33,427	Sun Communities Inc	4,467,519	1.24
167,129	Ventas Inc	8,329,709	2.31
719,365	Veris Residential Inc	11,315,611	3.14
256,068	Welltower Inc	23,089,652	6.40
		<b>219,665,991</b>	<b>60.90</b>
<b>Total Equities</b>		<b>359,186,883</b>	<b>99.57</b>

**Forward foreign exchange contracts: 0.00% (30 June 2023: (0.00)%)**

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain US\$	% of Net Assets
31/01/2024	1	State Street Bank	EUR 198,394	USD 218,833	563	0.00
31/01/2024	1	State Street Bank	EUR 22,054	USD 24,326	63	0.00
31/01/2024	1	State Street Bank	EUR 16,651	USD 18,366	47	0.00
31/01/2024	1	State Street Bank	EUR 3,705	USD 4,087	11	0.00
31/01/2024	1	State Street Bank	EUR 109	USD 120	-	0.00
31/01/2024	1	State Street Bank	EUR 144	USD 159	-	0.00
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>684</b>	<b>0.00</b>
<b>Net unrealised gain on forward foreign currency exchange contracts</b>					<b>684</b>	<b>0.00</b>

	Fair Value US\$	% of Net Assets
<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>359,187,567</b>	<b>99.57</b>
Cash and cash equivalents (30 June 2023: 1.11%)	1,787,753	0.50
Other net liabilities (30 June 2023: (0.67)%)	(247,545)	(0.07)
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b>360,727,775</b>	<b>100.00</b>

**Analysis of Total Assets**

	% of Total Assets
Transferable securities listed on a recognised stock exchange	99.08
Over-the-counter financial derivative instruments	0.00
Other assets	0.92
	<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Corporate Bonds: 91.15% (30 June 2023: 94.49%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Australia: 0.84% (30 June 2023: 0.93%)</b>			
1,004,000	APA Infrastructure Ltd 2.00% 15/07/2030	999,959	0.11
1,500,000	APA Infrastructure Ltd 7.13% 09/11/2083	1,740,205	0.19
175,000	BHP Billiton Finance USA Ltd 5.50% 08/09/2053	191,252	0.02
1,800,000	NBN Co Ltd 4.13% 15/03/2029	2,072,438	0.22
2,650,000	Santos Finance Ltd 6.88% 19/09/2033	2,815,042	0.30
		<b>7,818,896</b>	<b>0.84</b>
<b>Belgium: 1.04% (30 June 2023: 0.73%)</b>			
2,100,000	Belfius Bank SA 4.13% 12/09/2029	2,401,583	0.26
2,300,000	Crelan SA 6.00% 28/02/2030	2,689,199	0.29
200,000	Euroclear Bank SA 3.63% 13/10/2027	225,919	0.02
1,600,000	FLUVIUS System Operator CVBA 3.88% 09/05/2033	1,827,533	0.20
1,400,000	Proximus SADP 4.13% 17/11/2033	1,650,281	0.18
1,000,000	VGP NV 2.25% 17/01/2030	868,984	0.09
		<b>9,663,499</b>	<b>1.04</b>
<b>Bermuda: 0.33% (30 June 2023: 0.34%)</b>			
3,000,000	Bacardi Ltd 4.45% 15/05/2025	2,957,670	0.32
65,000	Sompo International Holdings Ltd 7.00% 15/07/2034	71,020	0.01
		<b>3,028,690</b>	<b>0.33</b>
<b>Canada: 2.02% (30 June 2023: 1.76%)</b>			
690,000	Canadian National Railway Co 6.13% 01/11/2053	825,364	0.09
2,755,000	Cenovus Energy Inc 2.65% 15/01/2032	2,286,016	0.25
184,000	Cenovus Energy Inc 5.25% 15/06/2037	175,104	0.02
17,000	Cenovus Energy Inc 6.75% 15/11/2039	18,561	0.00
2,835,000	Fairfax Financial Holdings Ltd 3.38% 03/03/2031	2,493,950	0.27
500,000	Fairfax Financial Holdings Ltd 4.63% 29/04/2030	480,790	0.05
1,050,000	Fairfax Financial Holdings Ltd 5.63% 16/08/2032	1,051,008	0.11
310,000	Kinross Gold Corp 4.50% 15/07/2027	303,112	0.03
3,400,000	Kinross Gold Corp 6.25% 15/07/2033	3,564,798	0.38
600,000	Methanex Corp 4.25% 01/12/2024	590,196	0.06
1,165,000	Ontario Teachers' Cadillac Fairview Properties Trust 2.50% 15/10/2031	941,180	0.10
2,000,000	Ontario Teachers' Cadillac Fairview Properties Trust 3.88% 20/03/2027	1,898,080	0.21
300,000	Teck Resources Ltd 5.20% 01/03/2042	277,986	0.03
400,000	Teck Resources Ltd 5.40% 01/02/2043	382,424	0.04
2,175,000	Toronto-Dominion Bank 5.26% 11/12/2026	2,217,826	0.24
955,000	Yamana Gold Inc 2.63% 15/08/2031	806,803	0.09
495,000	Yamana Gold Inc 4.63% 15/12/2027	477,561	0.05
		<b>18,790,759</b>	<b>2.02</b>
<b>Czech Republic: 0.06% (30 June 2023: 0.09%)</b>			
500,000	CEZ AS 2.38% 06/04/2027	531,033	0.06
		<b>531,033</b>	<b>0.06</b>
<b>Denmark: 1.20% (30 June 2023: 1.27%)</b>			
5,180,000	Danske Bank A/S 4.30% 01/04/2028	5,013,670	0.54
1,775,000	Danske Bank A/S 6.26% 22/09/2026	1,803,720	0.19
1,365,000	Danske Bank A/S 6.47% 09/01/2026	1,374,937	0.15
2,200,000	Danske Bank A/S 6.50% 23/08/2028	2,952,948	0.32
		<b>11,145,275</b>	<b>1.20</b>
<b>Finland: 0.23% (30 June 2023: 0.34%)</b>			
2,500,000	Balder Finland Oyj 1.00% 20/01/2029	2,106,154	0.23
		<b>2,106,154</b>	<b>0.23</b>
<b>France: 7.43% (30 June 2023: 7.87%)</b>			
500,000	Aeroports de Paris SA 1.50% 02/07/2032	485,610	0.05
1,400,000	Aeroports de Paris SA 2.75% 02/04/2030	1,523,823	0.16
1,200,000	ALD SA 4.38% 23/11/2026	1,358,282	0.15
300,000	Arval Service Lease SA 4.25% 11/11/2025	335,193	0.04
300,000	Arval Service Lease SA 4.75% 22/05/2027	343,866	0.04
2,000,000	AXA SA 5.50% 11/07/2043	2,367,044	0.26
1,400,000	Banque Federative du Credit Mutuel SA 4.13% 13/03/2029	1,606,066	0.17
900,000	Banque Federative du Credit Mutuel SA 4.13% 14/06/2033	1,043,606	0.11

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 91.15% (30 June 2023: 94.49%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>France: 7.43% (30 June 2023: 7.87%) (continued)</b>			
4,500,000	Banque Federative du Credit Mutuel SA 5.90% 13/07/2026	4,591,665	0.49
2,740,000	BNP Paribas SA 2.22% 09/06/2026	2,615,960	0.28
3,700,000	BNP Paribas SA 5.89% 05/12/2034	3,869,349	0.42
450,000	BPCE SA 4.88% 01/04/2026	441,090	0.05
1,950,000	BPCE SA 5.98% 18/01/2027	1,963,845	0.21
500,000	Credit Agricole Assurances SA 2.63% 29/01/2048	513,856	0.06
300,000	Credit Agricole Assurances SA 4.50% (Perpetual)	329,857	0.04
2,000,000	Credit Agricole Assurances SA 5.88% 25/10/2033	2,429,479	0.26
200,000	Credit Mutuel Arkea SA 3.38% 19/09/2027	221,880	0.02
2,100,000	Credit Mutuel Arkea SA 4.13% 01/02/2034	2,438,421	0.26
300,000	Electricite de France SA 2.00% 09/12/2049	220,620	0.02
500,000	Electricite de France SA 4.63% 25/01/2043	581,372	0.06
100,000	Electricite de France SA 5.50% 17/10/2041	125,402	0.01
200,000	Electricite de France SA 5.70% 23/05/2028	206,750	0.02
700,000	Engie SA 3.25% (Perpetual)	762,623	0.08
3,200,000	Engie SA 3.88% 06/12/2033	3,655,349	0.39
900,000	Holding d'Infrastructures de Transport SASU 1.48% 18/01/2031	852,494	0.09
2,000,000	Holding d'Infrastructures de Transport SASU 2.50% 04/05/2027	2,146,534	0.23
2,600,000	LVMH Moet Hennessy Louis Vuitton SE 3.50% 07/09/2033	2,968,822	0.32
400,000	Orange SA 2.38% (Perpetual)	429,709	0.05
2,000,000	RCI Banque SA 4.50% 06/04/2027	2,269,393	0.24
1,700,000	RCI Banque SA 4.63% 02/10/2026	1,927,632	0.21
3,300,000	RTE Reseau de Transport d'Electricite SADIR 3.50% 07/12/2031	3,759,336	0.40
2,600,000	RTE Reseau de Transport d'Electricite SADIR 3.75% 04/07/2035	3,003,316	0.32
1,045,000	Societe Generale SA 2.23% 21/01/2026	1,003,775	0.11
4,510,000	Societe Generale SA 2.80% 19/01/2028	4,172,066	0.45
1,900,000	Societe Generale SA 4.25% 28/09/2026	2,151,726	0.23
1,400,000	Societe Generale SA 5.63% 02/06/2033	1,649,260	0.18
1,200,000	Sogecap SA 6.50% 16/05/2044	1,432,170	0.16
2,300,000	TDF Infrastructure SASU 1.75% 01/12/2029	2,216,553	0.24
2,200,000	Terega SA 0.88% 17/09/2030	2,057,117	0.22
1,300,000	TotalEnergies SE 2.13% (Perpetual)	1,150,473	0.12
1,305,000	TotalEnergies SE 3.25% (Perpetual)	1,192,033	0.13
800,000	TotalEnergies SE Reg S 2.00% (Perpetual)	745,754	0.08
		<b>69,159,171</b>	<b>7.43</b>
<b>Germany: 4.59% (30 June 2023: 4.67%)</b>			
1,900,000	Allianz SE 3.38% (Perpetual)	2,075,223	0.22
1,700,000	Allianz SE 5.82% 25/07/2053	2,056,813	0.22
1,700,000	Amprion GmbH 0.63% 23/09/2033	1,457,799	0.16
1,300,000	Amprion GmbH 3.45% 22/09/2027	1,452,416	0.16
200,000	BASF SE 3.75% 29/06/2032	228,914	0.02
1,300,000	BASF SE 4.25% 08/03/2032	1,530,494	0.16
500,000	BASF SE 4.50% 08/03/2035	600,482	0.06
1,800,000	Commerzbank AG 5.25% 25/03/2029	2,089,280	0.22
130,000	Deutsche Bahn Finance GmbH 1.63% 16/08/2033	127,682	0.01
700,000	Deutsche Bahn Finance GmbH 3.88% 13/10/2042	834,706	0.09
600,000	Deutsche Bahn Finance GmbH 4.00% 23/11/2043	724,078	0.08
1,300,000	Deutsche Bank AG 1.63% 20/01/2027	1,349,136	0.15
2,800,000	Deutsche Bank AG 1.75% 19/11/2030	2,687,402	0.29
600,000	Deutsche Bank AG 4.00% 24/06/2032	637,452	0.07
2,600,000	Deutsche Bank AG 5.00% 05/09/2030	2,966,439	0.32
915,000	Deutsche Bank AG 6.72% 18/01/2029	958,316	0.10
1,920,000	Deutsche Bank AG 7.08% 10/02/2034	1,972,742	0.21
525,000	Deutsche Bank AG 7.15% 13/07/2027	545,344	0.06
2,400,000	Deutsche Boerse AG 3.75% 28/09/2029	2,758,294	0.30
2,000,000	Deutsche Boerse AG 3.88% 28/09/2033	2,350,320	0.25
2,900,000	Santander Consumer Bank AG 4.38% 13/09/2027	3,302,377	0.36
1,000,000	Talanx AG 4.00% 25/10/2029	1,150,526	0.12
1,000,000	Vier Gas Transport GmbH 4.00% 26/09/2027	1,135,790	0.12
900,000	Vier Gas Transport GmbH 4.63% 26/09/2032	1,081,922	0.12
2,800,000	Volkswagen Bank GmbH 4.63% 03/05/2031	3,242,351	0.35
600,000	Vonovia SE 0.00% 01/12/2025	618,178	0.07

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 91.15% (30 June 2023: 94.49%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Germany: 4.59% (30 June 2023: 4.67%) (continued)</b>			
100,000	Vonovia SE 1.50% 14/06/2041	71,819	0.01
700,000	Vonovia SE 2.38% 25/03/2032	677,967	0.07
1,300,000	Vonovia SE 4.75% 23/05/2027	1,489,552	0.16
500,000	Vonovia SE 5.00% 23/11/2030	583,780	0.06
		<b>42,757,594</b>	<b>4.59</b>
<b>Hong Kong: 0.19% (30 June 2023: 0.19%)</b>			
1,930,000	AIA Group Ltd 0.88% 09/09/2033	1,818,063	0.19
		<b>1,818,063</b>	<b>0.19</b>
<b>Indonesia: 0.06% (30 June 2023: 0.06%)</b>			
215,000	Freeport Indonesia PT 4.76% 14/04/2027	212,231	0.02
370,000	Freeport Indonesia PT 6.20% 14/04/2052	367,432	0.04
		<b>579,663</b>	<b>0.06</b>
<b>Ireland: Nil (30 June 2023: 0.22%)</b>			
<b>Italy: 2.09% (30 June 2023: 2.22%)</b>			
1,550,000	Eni SpA 3.38% (Perpetual)	1,571,601	0.17
550,000	Eni SpA 4.25% 19/05/2033	637,717	0.07
2,570,000	Intesa Sanpaolo SpA 3.25% 23/09/2024	2,525,153	0.27
395,000	Intesa Sanpaolo SpA 4.20% 01/06/2032	325,567	0.04
1,100,000	Intesa Sanpaolo SpA 5.13% 29/08/2031	1,295,361	0.14
645,000	Intesa Sanpaolo SpA 7.00% 21/11/2025	660,964	0.07
225,000	Intesa Sanpaolo SpA 7.20% 28/11/2033	240,127	0.03
1,075,000	Intesa Sanpaolo SpA 7.78% 20/06/2054	1,117,129	0.12
1,050,000	Intesa Sanpaolo SpA 7.80% 28/11/2053	1,153,383	0.12
1,915,000	Intesa Sanpaolo SpA 8.25% 21/11/2033	2,082,658	0.22
2,000,000	Leasys SpA 4.50% 26/07/2026	2,249,532	0.24
1,200,000	Leasys SpA 4.63% 16/02/2027	1,359,754	0.15
4,500,000	UniCredit SpA 2.57% 22/09/2026	4,234,095	0.45
		<b>19,453,041</b>	<b>2.09</b>
<b>Japan: 1.91% (30 June 2023: 3.17%)</b>			
1,900,000	Mitsubishi UFJ Financial Group Inc 2.34% 19/01/2028	1,756,588	0.19
2,726,000	Mizuho Financial Group Inc 1.55% 09/07/2027	2,492,082	0.27
700,000	Mizuho Financial Group Inc 4.42% 20/05/2033	814,222	0.09
1,180,000	Mizuho Financial Group Inc 5.78% 06/07/2029	1,214,633	0.13
2,630,000	Nomura Holdings Inc 1.85% 16/07/2025	2,488,243	0.27
279,000	Nomura Holdings Inc 2.61% 14/07/2031	231,500	0.02
1,900,000	Nomura Holdings Inc 5.10% 03/07/2025	1,888,163	0.20
2,625,000	Nomura Holdings Inc 6.07% 12/07/2028	2,712,334	0.29
4,805,000	Sumitomo Mitsui Financial Group Inc 1.90% 17/09/2028	4,206,153	0.45
		<b>17,803,918</b>	<b>1.91</b>
<b>Jersey: 0.02% (30 June 2023: 0.10%)</b>			
200,000	Gatwick Funding Ltd 3.13% 28/09/2039	195,396	0.02
		<b>195,396</b>	<b>0.02</b>
<b>Luxembourg: 1.62% (30 June 2023: 1.56%)</b>			
790,000	Blackstone Property Partners Europe Holdings Sarl 1.00% 20/10/2026	783,286	0.09
1,820,000	Blackstone Property Partners Europe Holdings Sarl 1.63% 20/04/2030	1,609,094	0.17
614,000	Blackstone Property Partners Europe Holdings Sarl 2.00% 15/02/2024	675,908	0.07
1,300,000	Blackstone Property Partners Europe Holdings Sarl 3.63% 29/10/2029	1,318,447	0.14
400,000	Genpact Luxembourg Sarl 1.75% 10/04/2026	371,592	0.04
1,900,000	Grand City Properties SA 1.50% (Perpetual)	944,896	0.10
1,650,000	Logicor Financing Sarl 0.75% 15/07/2024	1,779,894	0.19
2,400,000	Logicor Financing Sarl 1.50% 13/07/2026	2,482,096	0.27
300,000	Logicor Financing Sarl 2.75% 15/01/2030	315,643	0.03
600,000	Medtronic Global Holdings SCA 1.75% 02/07/2049	465,259	0.05
320,000	Medtronic Global Holdings SCA 3.00% 15/10/2028	354,464	0.04
350,000	P3 Group Sarl 1.63% 26/01/2029	339,962	0.04
2,330,000	Pentair Finance Sarl 4.50% 01/07/2029	2,244,419	0.24
1,250,000	SELP Finance Sarl 3.75% 10/08/2027	1,381,434	0.15
		<b>15,066,394</b>	<b>1.62</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 91.15% (30 June 2023: 94.49%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Netherlands: 3.25% (30 June 2023: 5.22%)</b>			
1,500,000	ABB Finance BV 3.38% 16/01/2031	1,699,112	0.18
400,000	ABN AMRO Bank NV 3.88% 21/12/2026	451,082	0.05
1,300,000	ABN AMRO Bank NV 6.34% 18/09/2027	1,327,001	0.14
2,500,000	ABN AMRO Bank NV 6.58% 13/10/2026	2,538,625	0.27
1,000,000	ASR Nederland NV 3.63% 12/12/2028	1,119,143	0.12
1,300,000	ASR Nederland NV 7.00% 07/12/2043	1,617,719	0.17
250,000	Enel Finance International NV 0.88% 17/01/2031	233,186	0.03
600,000	Enel Finance International NV 4.50% 20/02/2043	683,303	0.07
300,000	Heimstaden Bostad Treasury BV 1.63% 13/10/2031	208,454	0.02
300,000	Iberdrola International BV 1.45% (Perpetual)	301,613	0.03
2,400,000	Iberdrola International BV 1.87% (Perpetual)	2,496,969	0.27
1,000,000	ING Groep NV 1.63% 26/09/2029	1,077,166	0.12
300,000	ING Groep NV 6.25% 20/05/2033	385,201	0.04
110,000	NXP BV 3.15% 01/05/2027	104,466	0.01
1,700,000	NXP BV 3.40% 01/05/2030	1,561,994	0.17
650,000	NXP BV 3.88% 18/06/2026	633,341	0.07
2,700,000	Redexis Gas Finance BV 1.88% 28/05/2025	2,906,888	0.31
1,150,000	Roche Finance Europe BV 3.59% 04/12/2036	1,344,066	0.15
600,000	Shell International Finance BV 1.75% 10/09/2052	420,500	0.05
2,200,000	Siemens Energy Finance BV 4.25% 05/04/2029	2,366,097	0.25
1,320,000	Stedin Holding NV 1.50% (Perpetual)	1,309,321	0.14
3,200,000	TenneT Holding BV 2.37% (Perpetual)	3,429,364	0.37
500,000	TenneT Holding BV 4.75% 28/10/2042	636,190	0.07
280,000	Wabtec Transportation Netherlands BV 1.25% 03/12/2027	284,975	0.03
1,070,000	Wizz Air Finance Co BV 1.00% 19/01/2026	1,085,822	0.12
		<b>30,221,598</b>	<b>3.25</b>
<b>New Zealand: Nil (30 June 2023: 0.14%)</b>			
<b>Norway: 1.70% (30 June 2023: 1.59%)</b>			
2,247,000	Aker BP ASA 2.00% 15/07/2026	2,071,195	0.22
1,400,000	Aker BP ASA 3.10% 15/07/2031	1,196,524	0.13
1,200,000	Aker BP ASA 3.75% 15/01/2030	1,101,036	0.12
1,420,000	Aker BP ASA 4.00% 15/01/2031	1,301,487	0.14
760,000	Aker BP ASA 5.60% 13/06/2028	773,916	0.08
680,000	Aker BP ASA 6.00% 13/06/2033	707,030	0.08
420,000	Equinor ASA 3.63% 06/04/2040	362,737	0.04
1,750,000	Var Energi ASA 5.00% 18/05/2027	1,710,817	0.18
1,850,000	Var Energi ASA 5.50% 04/05/2029	2,185,510	0.23
3,525,000	Yara International ASA 3.15% 04/06/2030	3,066,997	0.33
1,390,000	Yara International ASA 4.75% 01/06/2028	1,355,778	0.15
		<b>15,833,027</b>	<b>1.70</b>
<b>Spain: 1.88% (30 June 2023: 1.25%)</b>			
1,600,000	Banco de Sabadell SA 2.63% 24/03/2026	1,732,657	0.19
2,200,000	Banco de Sabadell SA 5.50% 08/09/2029	2,527,999	0.27
3,000,000	Banco Santander SA 4.63% 18/10/2027	3,396,269	0.36
1,600,000	Banco Santander SA 4.88% 18/10/2031	1,882,306	0.20
1,800,000	Banco Santander SA 6.94% 07/11/2033	2,002,338	0.22
2,170,000	CaixaBank SA 6.68% 13/09/2027	2,224,293	0.24
300,000	Cellnex Finance Co SA 1.00% 15/09/2027	303,548	0.03
2,300,000	Cellnex Finance Co SA 2.00% 15/02/2033	2,165,003	0.23
700,000	Cellnex Finance Co SA 2.25% 12/04/2026	750,668	0.08
600,000	Telefonica Emisiones SA 4.90% 06/03/2048	530,478	0.06
		<b>17,515,559</b>	<b>1.88</b>
<b>Sweden: Nil (30 June 2023: 0.88%)</b>			
<b>Switzerland: 1.80% (30 June 2023: 1.69%)</b>			
600,000	Credit Suisse AG 0.25% 05/01/2026	622,254	0.07
2,100,000	Credit Suisse AG 0.25% 01/09/2028	2,016,641	0.22
300,000	Credit Suisse AG 1.50% 10/04/2026	317,403	0.03
3,700,000	Credit Suisse AG 5.50% 20/08/2026	4,297,002	0.46
2,000,000	Credit Suisse AG 7.95% 09/01/2025	2,043,460	0.22

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 91.15% (30 June 2023: 94.49%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Switzerland: 1.80% (30 June 2023: 1.69%) (continued)</b>			
700,000	UBS Group AG 0.65% 10/09/2029	658,056	0.07
1,645,000	UBS Group AG 1.36% 30/01/2027	1,509,518	0.16
2,000,000	UBS Group AG 2.13% 13/10/2026	2,147,086	0.23
1,550,000	UBS Group AG 4.75% 17/03/2032	1,805,318	0.19
650,000	UBS Group AG 6.33% 22/12/2027	669,864	0.07
550,000	UBS Group AG 7.75% 01/03/2029	700,198	0.08
		<b>16,786,800</b>	<b>1.80</b>
<b>United Kingdom: 6.85% (30 June 2023: 7.30%)</b>			
600,000	Barclays Plc 1.13% 22/03/2031	611,053	0.07
1,400,000	Barclays Plc 1.70% 03/11/2026	1,669,855	0.18
1,200,000	Barclays Plc 4.92% 08/08/2030	1,380,685	0.15
2,115,000	Barclays Plc 6.50% 13/09/2027	2,174,474	0.23
1,700,000	Barclays Plc 7.09% 06/11/2029	2,309,152	0.25
2,905,000	Barclays Plc 7.12% 27/06/2034	3,091,850	0.33
705,000	Barclays Plc 7.44% 02/11/2033	790,101	0.08
1,430,000	BP Capital Markets Plc 3.63% (Perpetual)	1,479,168	0.16
1,300,000	BP Capital Markets Plc 5.77% 25/05/2038	1,811,694	0.19
860,000	Cadent Finance Plc 0.63% 19/03/2030	800,336	0.09
250,000	Cadent Finance Plc 2.63% 22/09/2038	231,137	0.02
500,000	DS Smith Plc 0.88% 12/09/2026	515,441	0.06
2,405,000	Experian Finance Plc 2.75% 08/03/2030	2,112,143	0.23
510,000	Ferguson Finance Plc 4.25% 20/04/2027	499,509	0.05
435,000	HSBC Holdings Plc 2.21% 17/08/2029	379,751	0.04
1,473,000	HSBC Holdings Plc 4.29% 12/09/2026	1,442,126	0.15
1,300,000	HSBC Holdings Plc 4.86% 23/05/2033	1,523,974	0.16
2,100,000	HSBC Holdings Plc 6.80% 14/09/2031	2,887,765	0.31
400,000	Lloyds Bank Corporate Markets Plc 4.13% 30/05/2027	452,425	0.05
1,000,000	Lloyds Banking Group Plc 4.75% 21/09/2031	1,167,251	0.13
1,550,000	National Gas Transmission Plc 1.13% 14/01/2033	1,438,049	0.15
268,000	National Gas Transmission Plc 1.38% 07/02/2031	270,669	0.03
1,500,000	National Gas Transmission Plc 4.25% 05/04/2030	1,720,421	0.18
900,000	National Grid Electricity Distribution East Midlands Plc 3.53% 20/09/2028	1,009,764	0.11
600,000	National Grid Electricity Distribution East Midlands Plc 3.95% 20/09/2032	682,170	0.07
1,800,000	National Grid Electricity Distribution South West Plc 5.82% 31/07/2041	2,455,631	0.26
1,600,000	Nationwide Building Society 4.50% 01/11/2026	1,823,592	0.20
2,190,000	NatWest Group Plc 1.04% 14/09/2032	2,137,784	0.23
1,500,000	NatWest Group Plc 4.77% 16/02/2029	1,723,138	0.18
600,000	NIE Finance Plc 5.88% 01/12/2032	826,055	0.09
1,100,000	Northern Gas Networks Finance Plc 6.13% 02/06/2033	1,518,080	0.16
1,281,000	Pension Insurance Corp Plc 4.63% 07/05/2031	1,448,961	0.16
475,000	Santander UK Group Holdings Plc 2.47% 11/01/2028	432,910	0.05
1,725,000	Santander UK Group Holdings Plc 6.53% 10/01/2029	1,786,979	0.19
3,100,000	Santander UK Group Holdings Plc 6.83% 21/11/2026	3,159,613	0.34
2,030,000	Smith & Nephew Plc 2.03% 14/10/2030	1,677,734	0.18
2,620,000	Southern Gas Networks Plc 1.25% 02/12/2031	2,581,033	0.28
200,000	Standard Chartered Plc 1.46% 14/01/2027	183,360	0.02
1,300,000	Swiss Re Finance UK Plc 2.71% 04/06/2052	1,273,801	0.14
320,000	Tesco Corporate Treasury Services Plc 0.38% 27/07/2029	300,479	0.03
300,000	Tesco Personal Finance Group Plc 3.50% 25/07/2025	375,273	0.04
1,560,000	Thames Water Utilities Finance Plc 0.88% 31/01/2028	1,471,728	0.16
2,700,000	Thames Water Utilities Finance Plc 4.38% 18/01/2031	2,823,287	0.30
200,000	THFC Funding No 3 Plc 5.20% 11/10/2043	260,222	0.03
1,705,000	Weir Group Plc 2.20% 13/05/2026	1,583,399	0.17
700,000	Wessex Water Services Finance Plc 5.13% 31/10/2032	891,378	0.10
700,000	Yorkshire Water Finance Plc 2.75% 18/04/2041	617,495	0.07
		<b>63,802,895</b>	<b>6.85</b>
<b>United States: 52.04% (30 June 2023: 50.90%)</b>			
750,000	AbbVie Inc 4.05% 21/11/2039	678,285	0.07
1,500,000	AbbVie Inc 4.40% 06/11/2042	1,393,005	0.15
375,000	AbbVie Inc 4.50% 14/05/2035	366,765	0.04
900,000	AbbVie Inc 4.70% 14/05/2045	859,023	0.09

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 91.15% (30 June 2023: 94.49%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 52.04% (30 June 2023: 50.90%) (continued)</b>			
1,020,000	AdventHealth Obligated Group 2.80% 15/11/2051	693,141	0.07
145,000	Advocate Health & Hospitals Corp 3.39% 15/10/2049	110,853	0.01
500,000	Advocate Health & Hospitals Corp 4.27% 15/08/2048	446,860	0.05
980,000	AEP Texas Inc 2.10% 01/07/2030	822,426	0.09
1,275,000	AEP Transmission Co LLC 2.75% 15/08/2051	827,577	0.09
260,000	AHS Hospital Corp 2.78% 01/07/2051	171,930	0.02
300,000	AHS Hospital Corp 5.02% 01/07/2045	292,851	0.03
155,000	Alexandria Real Estate Equities Inc 2.00% 18/05/2032	124,229	0.01
1,650,000	American Tower Corp 1.50% 31/01/2028	1,442,677	0.15
390,000	American Tower Corp 5.55% 15/07/2033	404,079	0.04
260,000	Amgen Inc 2.77% 01/09/2053	167,271	0.02
550,000	Amgen Inc 2.80% 15/08/2041	400,477	0.04
188,000	Amgen Inc 5.15% 15/11/2041	185,030	0.02
875,000	Amgen Inc 5.60% 02/03/2043	904,829	0.10
645,000	Amgen Inc 5.65% 02/03/2053	679,946	0.07
600,000	Amgen Inc 5.75% 02/03/2063	631,074	0.07
620,000	Anheuser-Busch Cos LLC 4.70% 01/02/2036	618,785	0.07
4,683,000	Anheuser-Busch Cos LLC 4.90% 01/02/2046	4,620,295	0.50
114,000	Anheuser-Busch InBev Worldwide Inc 4.60% 15/04/2048	108,155	0.01
150,000	Apple Inc 2.85% 05/08/2061	102,690	0.01
190,000	Apple Inc 3.75% 12/09/2047	162,716	0.02
1,950,000	Apple Inc 3.95% 08/08/2052	1,710,813	0.18
1,770,000	Arizona Public Service Co 5.55% 01/08/2033	1,832,410	0.20
400,000	Ascension Health 2.53% 15/11/2029	357,688	0.04
2,525,000	AT&T Inc 3.50% 01/06/2041	2,006,794	0.22
460,000	AT&T Inc 3.65% 01/06/2051	347,199	0.04
2,631,000	AT&T Inc 3.65% 15/09/2059	1,889,637	0.20
1,410,000	AT&T Inc 3.80% 01/12/2057	1,049,533	0.11
400,000	AT&T Inc 4.25% 01/06/2043	441,376	0.05
200,000	AT&T Inc 4.65% 01/06/2044	178,044	0.02
2,000,000	AT&T Inc 5.40% 15/02/2034	2,063,700	0.22
1,145,000	Atlantic City Electric Co 2.30% 15/03/2031	967,662	0.10
655,000	Atmos Energy Corp 6.20% 15/11/2053	769,265	0.08
300,000	AutoNation Inc 1.95% 01/08/2028	258,120	0.03
715,000	AutoNation Inc 4.75% 01/06/2030	690,039	0.07
1,060,000	AutoZone Inc 4.75% 01/02/2033	1,045,139	0.11
2,740,000	Ball Corp 4.88% 15/03/2026	2,729,478	0.29
3,600,000	Bank of America Corp 1.20% 24/10/2026	3,343,716	0.36
2,300,000	Bank of America Corp 1.32% 19/06/2026	2,164,898	0.23
3,950,000	Bank of America Corp 1.73% 22/07/2027	3,618,081	0.39
1,410,000	Bank of America Corp 1.90% 23/07/2031	1,151,674	0.12
3,675,000	Bank of America Corp 2.50% 13/02/2031	3,158,442	0.34
240,000	Bank of America Corp 2.57% 20/10/2032	199,099	0.02
600,000	Bank of America Corp 2.65% 11/03/2032	507,060	0.05
4,540,000	Bank of America Corp 2.69% 22/04/2032	3,833,440	0.41
2,755,000	Bank of America Corp 3.42% 20/12/2028	2,593,722	0.28
2,165,000	Bank of America Corp 3.82% 20/01/2028	2,081,691	0.22
4,240,000	Bank of America Corp 4.95% 22/07/2028	4,236,311	0.45
2,705,000	Bank of America Corp 5.29% 25/04/2034	2,712,601	0.29
286,000	BayCare Health System Inc 3.83% 15/11/2050	238,484	0.03
300,000	Berkshire Hathaway Finance Corp 2.38% 19/06/2039	285,182	0.03
3,715,000	Berry Global Inc 1.57% 15/01/2026	3,454,653	0.37
435,000	Berry Global Inc 5.50% 15/04/2028	440,394	0.05
100,000	Bristol-Myers Squibb Co 2.35% 13/11/2040	69,805	0.01
1,430,000	Bristol-Myers Squibb Co 6.40% 15/11/2063	1,661,331	0.18
2,985,000	Brixmor Operating Partnership LP 4.05% 01/07/2030	2,801,452	0.30
2,850,000	Brixmor Operating Partnership LP 4.13% 15/06/2026	2,759,056	0.30
1,648,000	Broadcom Inc 3.14% 15/11/2035	1,353,486	0.15
3,532,000	Broadcom Inc 3.42% 15/04/2033	3,102,721	0.33
635,000	Broadcom Inc 3.50% 15/02/2041	503,961	0.05
2,245,000	Broadstone Net Lease LLC 2.60% 15/09/2031	1,742,838	0.19
630,000	Burlington Northern Santa Fe LLC 3.30% 15/09/2051	479,058	0.05

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 91.15% (30 June 2023: 94.49%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 52.04% (30 June 2023: 50.90%) (continued)</b>			
600,000	Burlington Northern Santa Fe LLC 4.55% 01/09/2044	559,950	0.06
210,000	Burlington Northern Santa Fe LLC 4.95% 15/09/2041	209,355	0.02
1,100,000	Burlington Northern Santa Fe LLC 5.20% 15/04/2054	1,147,454	0.12
115,000	California Institute of Technology 3.65% 01/09/2119	81,777	0.01
2,530,000	Cantor Fitzgerald LP 7.20% 12/12/2028	2,593,984	0.28
710,000	Capital One Financial Corp 7.62% 30/10/2031	778,969	0.08
1,400,000	Carrier Global Corp 4.13% 29/05/2028	1,595,117	0.17
1,640,000	CDW LLC 2.67% 01/12/2026	1,535,598	0.16
1,900,000	CDW LLC 4.25% 01/04/2028	1,822,651	0.20
2,240,000	CenterPoint Energy Resources Corp 5.25% 01/03/2028	2,297,389	0.25
45,000	CenterPoint Energy Resources Corp 6.63% 01/11/2037	49,167	0.01
3,560,000	Charter Communications Operating LLC 3.50% 01/06/2041	2,516,956	0.27
925,000	Charter Communications Operating LLC 3.70% 01/04/2051	602,434	0.06
1,605,000	Charter Communications Operating LLC 4.80% 01/03/2050	1,249,220	0.13
890,000	Charter Communications Operating LLC 5.13% 01/07/2049	724,273	0.08
485,000	Charter Communications Operating LLC 5.38% 01/05/2047	413,715	0.04
460,000	Charter Communications Operating LLC 6.38% 23/10/2035	467,043	0.05
447,000	Children's Hospital of Philadelphia 2.70% 01/07/2050	296,728	0.03
1,420,000	Cigna Group 3.40% 15/03/2050	1,050,019	0.11
355,000	Cigna Group 4.80% 15/07/2046	333,977	0.04
3,000,000	Citibank NA 5.49% 04/12/2026	3,055,710	0.33
75,000	Citigroup Inc 0.98% 01/05/2025	73,736	0.01
3,190,000	Citigroup Inc 1.46% 09/06/2027	2,919,456	0.31
75,000	Citigroup Inc 2.52% 03/11/2032	61,895	0.01
3,110,000	Citigroup Inc 2.56% 01/05/2032	2,595,948	0.28
1,580,000	Citigroup Inc 2.57% 03/06/2031	1,349,731	0.14
2,470,000	Citigroup Inc 2.67% 29/01/2031	2,144,034	0.23
125,000	Citigroup Inc 3.52% 27/10/2028	118,174	0.01
610,000	Citigroup Inc 3.67% 24/07/2028	581,556	0.06
1,650,000	Citigroup Inc 3.98% 20/03/2030	1,565,421	0.17
660,000	Citigroup Inc 6.17% 25/05/2034	684,526	0.07
360,000	CNA Financial Corp 2.05% 15/08/2030	299,948	0.03
1,200,000	CNA Financial Corp 5.50% 15/06/2033	1,237,416	0.13
1,620,000	Colonial Enterprises Inc 3.25% 15/05/2030	1,471,138	0.16
2,400,000	Colorado Interstate Gas Co LLC 4.15% 15/08/2026	2,332,896	0.25
315,000	Columbia Pipelines Operating Co LLC 5.93% 15/08/2030	325,962	0.03
2,050,000	Columbia Pipelines Operating Co LLC 6.04% 15/11/2033	2,149,097	0.23
830,000	Columbia Pipelines Operating Co LLC 6.50% 15/08/2043	890,457	0.10
400,000	Comcast Corp 1.88% 20/02/2036	384,663	0.04
1,535,000	Comcast Corp 1.95% 15/01/2031	1,294,819	0.14
50,000	Comcast Corp 2.94% 01/11/2056	32,959	0.00
950,000	Comcast Corp 5.50% 15/05/2064	1,001,395	0.11
105,000	Commonwealth Edison Co 2.20% 01/03/2030	90,812	0.01
920,000	Commonwealth Edison Co 2.75% 01/09/2051	599,987	0.06
350,000	Commonwealth Edison Co 3.70% 01/03/2045	283,073	0.03
500,000	Commonwealth Edison Co 4.00% 01/03/2048	424,505	0.05
330,000	Commonwealth Edison Co 4.35% 15/11/2045	289,324	0.03
1,350,000	Connecticut Light & Power Co 4.90% 01/07/2033	1,364,701	0.15
965,000	Consolidated Edison Co of New York Inc 5.90% 15/11/2053	1,064,829	0.11
4,550,000	Corebridge Financial Inc 3.65% 05/04/2027	4,381,741	0.47
205,000	Corebridge Financial Inc 4.35% 05/04/2042	173,674	0.02
2,441,000	Cox Communications Inc 3.50% 15/08/2027	2,321,733	0.25
2,995,000	Cox Communications Inc 5.45% 15/09/2028	3,059,482	0.33
405,000	CVS Health Corp 2.70% 21/08/2040	289,429	0.03
312,000	CVS Health Corp 4.13% 01/04/2040	268,357	0.03
10,000	CVS Health Corp 4.78% 25/03/2038	9,453	0.00
860,000	CVS Health Corp 5.05% 25/03/2048	806,972	0.09
255,000	CVS Health Corp 5.13% 20/07/2045	241,676	0.03
1,635,000	DCP Midstream Operating LP 3.25% 15/02/2032	1,419,245	0.15
2,000,000	DCP Midstream Operating LP 5.63% 15/07/2027	2,050,480	0.22
400,000	Devon Energy Corp 5.88% 15/06/2028	403,532	0.04
1,000,000	Diamondback Energy Inc 4.40% 24/03/2051	831,280	0.09

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Global Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 91.15% (30 June 2023: 94.49%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 52.04% (30 June 2023: 50.90%) (continued)</b>			
885,000	Diamondback Energy Inc 6.25% 15/03/2033	947,463	0.10
130,000	Digital Euro Finco LLC 2.50% 16/01/2026	139,846	0.01
1,581,000	Discovery Communications LLC 3.95% 15/06/2025	1,544,194	0.17
65,000	Discovery Communications LLC 4.13% 15/05/2029	61,662	0.01
133,000	Discovery Communications LLC 5.20% 20/09/2047	114,778	0.01
1,410,000	Discovery Communications LLC 5.30% 15/05/2049	1,218,451	0.13
555,000	Dominion Energy Inc 4.05% 15/09/2042	452,275	0.05
402,000	Dominion Energy Inc 4.70% 01/12/2044	356,498	0.04
470,000	Dominion Energy South Carolina Inc 4.60% 15/06/2043	430,356	0.05
1,170,000	Dominion Energy South Carolina Inc 6.25% 15/10/2053	1,346,986	0.14
1,305,000	Dow Chemical Co 6.90% 15/05/2053	1,576,062	0.17
1,850,000	Duke Energy Corp 3.10% 15/06/2028	2,016,178	0.22
1,200,000	Duke Energy Corp 3.85% 15/06/2034	1,310,879	0.14
150,000	Duke Energy Indiana LLC 3.25% 01/10/2049	109,125	0.01
1,200,000	Duke Energy Progress LLC 4.15% 01/12/2044	1,024,680	0.11
740,000	Duke University Health System Inc 3.92% 01/06/2047	630,495	0.07
725,000	Elevance Health Inc 5.13% 15/02/2053	727,291	0.08
335,000	Eli Lilly & Co 4.88% 27/02/2053	347,586	0.04
125,000	Eli Lilly & Co 4.95% 27/02/2063	129,799	0.01
1,700,000	Entergy Louisiana LLC 2.35% 15/06/2032	1,412,479	0.15
955,000	Enterprise Products Operating LLC 3.70% 31/01/2051	762,214	0.08
525,000	Enterprise Products Operating LLC 4.20% 31/01/2050	456,908	0.05
75,000	Enterprise Products Operating LLC 4.45% 15/02/2043	68,597	0.01
750,000	Enterprise Products Operating LLC 4.85% 15/03/2044	721,643	0.08
300,000	Enterprise Products Operating LLC 4.95% 15/10/2054	290,094	0.03
530,000	Enterprise Products Operating LLC 5.38% 15/02/2078	475,209	0.05
1,100,000	Equifax Inc 2.35% 15/09/2031	914,210	0.10
360,000	Equifax Inc 3.10% 15/05/2030	322,960	0.03
950,000	Equifax Inc 5.10% 01/06/2028	958,464	0.10
900,000	ERAC USA Finance LLC 4.20% 01/11/2046	789,318	0.08
370,000	ERAC USA Finance LLC 4.50% 15/02/2045	335,768	0.04
650,000	ERAC USA Finance LLC 4.60% 01/05/2028	646,965	0.07
690,000	ERAC USA Finance LLC 4.90% 01/05/2033	689,317	0.07
200,000	ERAC USA Finance LLC 5.63% 15/03/2042	207,790	0.02
325,000	Everest Reinsurance Holdings Inc 3.13% 15/10/2052	222,898	0.02
1,075,000	Everest Reinsurance Holdings Inc 3.50% 15/10/2050	792,974	0.09
450,000	Eversource Energy 1.65% 15/08/2030	366,363	0.04
1,050,000	Eversource Energy 2.55% 15/03/2031	887,985	0.10
1,730,000	Fifth Third Bancorp 6.34% 27/07/2029	1,799,840	0.19
100,000	FirstEnergy Transmission LLC 4.35% 15/01/2025	98,143	0.01
1,630,000	Fiserv Inc 5.38% 21/08/2028	1,678,003	0.18
2,150,000	Fiserv Inc 5.63% 21/08/2033	2,251,394	0.24
240,000	Florida Gas Transmission Co LLC 2.30% 01/10/2031	196,822	0.02
855,000	FMC Corp 5.15% 18/05/2026	854,102	0.09
2,755,000	FMC Corp 5.65% 18/05/2033	2,738,167	0.29
855,000	Ford Motor Co 3.25% 12/02/2032	711,309	0.08
455,000	Ford Motor Credit Co LLC 4.00% 13/11/2030	407,830	0.04
3,880,000	Ford Motor Credit Co LLC 4.95% 28/05/2027	3,788,122	0.41
735,000	Ford Motor Credit Co LLC 5.13% 16/06/2025	726,151	0.08
425,000	Ford Motor Credit Co LLC 7.12% 07/11/2033	457,844	0.05
1,100,000	Fox Corp 6.50% 13/10/2033	1,191,069	0.13
1,355,000	General Motors Co 5.20% 01/04/2045	1,221,682	0.13
655,000	General Motors Co 6.25% 02/10/2043	670,085	0.07
4,100,000	General Motors Financial Co Inc 2.90% 26/02/2025	3,979,911	0.43
1,500,000	General Motors Financial Co Inc 3.80% 07/04/2025	1,469,880	0.16
500,000	General Motors Financial Co Inc 3.85% 05/01/2028	478,025	0.05
550,000	General Motors Financial Co Inc 4.35% 09/04/2025	542,207	0.06
565,000	General Motors Financial Co Inc 5.00% 09/04/2027	564,124	0.06
2,150,000	General Motors Financial Co Inc 5.40% 06/04/2026	2,164,899	0.23
1,200,000	Georgetown University 2.94% 01/04/2050	832,764	0.09
470,000	Gilead Sciences Inc 5.55% 15/10/2053	509,795	0.05
2,250,000	Global Payments Inc 4.88% 17/03/2031	2,608,046	0.28

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Corporate Bond Fund**  
Schedule of Investments  
As at 31 December 2023 (continued)

Corporate Bonds: 91.15% (30 June 2023: 94.49%) (continued)

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 52.04% (30 June 2023: 50.90%) (continued)</b>			
760,000	GLP Capital LP 3.25% 15/01/2032	643,598	0.07
385,000	GLP Capital LP 3.35% 01/09/2024	378,825	0.04
2,875,000	GLP Capital LP 4.00% 15/01/2031	2,590,317	0.28
1,000,000	GLP Capital LP 5.25% 01/06/2025	997,220	0.11
335,000	Goldman Sachs Group Inc 1.09% 09/12/2026	308,629	0.03
840,000	Goldman Sachs Group Inc 1.99% 27/01/2032	679,854	0.07
4,585,000	Goldman Sachs Group Inc 2.62% 22/04/2032	3,848,603	0.41
180,000	Goldman Sachs Group Inc 4.22% 01/05/2029	174,029	0.02
1,180,000	Goldman Sachs Group Inc 4.48% 23/08/2028	1,158,406	0.12
2,000,000	Goldman Sachs Group Inc 6.48% 24/10/2029	2,122,480	0.23
310,000	Hackensack Meridian Health Inc 2.68% 01/09/2041	220,943	0.02
1,420,000	Harley-Davidson Financial Services Inc 3.35% 08/06/2025	1,370,541	0.15
1,850,000	HCA Inc 5.20% 01/06/2028	1,868,333	0.20
470,000	Health Care Service Corp A Mutual Legal Reserve Co 2.20% 01/06/2030	400,966	0.04
2,125,000	Healthpeak OP LLC 3.00% 15/01/2030	1,893,269	0.20
890,000	Helmerich & Payne Inc 2.90% 29/09/2031	746,941	0.08
3,850,000	Home Depot Inc 4.90% 15/04/2029	3,957,877	0.43
635,000	Host Hotels & Resorts LP 2.90% 15/12/2031	533,591	0.06
215,000	Host Hotels & Resorts LP 3.88% 01/04/2024	213,534	0.02
3,110,000	Huntington Bancshares Inc 6.21% 21/08/2029	3,206,192	0.34
1,800,000	Huntsman International LLC 2.95% 15/06/2031	1,531,044	0.16
1,150,000	Huntsman International LLC 4.50% 01/05/2029	1,109,635	0.12
645,000	Hyatt Hotels Corp 5.75% 30/01/2027	659,293	0.07
1,585,000	Hyundai Capital America 5.80% 26/06/2025	1,594,161	0.17
377,000	Indiana University Health Inc Obligated Group 3.97% 01/11/2048	324,356	0.03
1,475,000	Infor Inc 1.75% 15/07/2025	1,392,297	0.15
280,000	Ingersoll Rand Inc 5.40% 14/08/2028	288,579	0.03
265,000	Ingersoll Rand Inc 5.70% 14/08/2033	280,381	0.03
340,000	Intel Corp 5.63% 10/02/2043	364,252	0.04
850,000	Intel Corp 5.70% 10/02/2053	919,845	0.10
440,000	Intel Corp 5.90% 10/02/2063	490,296	0.05
1,200,000	International Business Machines Corp 4.88% 06/02/2038	1,518,363	0.16
1,125,000	IQVIA Inc 6.25% 01/02/2029	1,174,815	0.13
800,000	Jefferies Financial Group Inc 2.63% 15/10/2031	663,384	0.07
590,000	Jefferies Financial Group Inc 2.75% 15/10/2032	484,349	0.05
1,550,000	Jefferies Financial Group Inc 5.88% 21/07/2028	1,589,587	0.17
110,000	Jersey Central Power & Light Co 4.30% 15/01/2026	107,657	0.01
3,000,000	JPMorgan Chase & Co 1.58% 22/04/2027	2,768,490	0.30
5,750,000	JPMorgan Chase & Co 1.95% 04/02/2032	4,679,810	0.50
2,375,000	JPMorgan Chase & Co 2.07% 01/06/2029	2,105,627	0.23
1,420,000	JPMorgan Chase & Co 2.18% 01/06/2028	1,297,369	0.14
1,110,000	JPMorgan Chase & Co 2.58% 22/04/2032	939,426	0.10
470,000	JPMorgan Chase & Co 2.74% 15/10/2030	417,943	0.04
1,125,000	JPMorgan Chase & Co 2.96% 13/05/2031	989,584	0.11
1,370,000	JPMorgan Chase & Co 3.51% 23/01/2029	1,296,965	0.14
565,000	JPMorgan Chase & Co 3.70% 06/05/2030	531,399	0.06
1,665,000	JPMorgan Chase & Co 4.01% 23/04/2029	1,602,429	0.17
3,050,000	JPMorgan Chase & Co 5.30% 24/07/2029	3,094,865	0.33
825,000	JPMorgan Chase & Co 5.35% 01/06/2034	838,390	0.09
485,000	Kaiser Foundation Hospitals 3.27% 01/11/2049	364,827	0.04
55,000	Kimco Realty OP LLC 2.25% 01/12/2031	44,897	0.00
4,695,000	Kimco Realty OP LLC 2.70% 01/10/2030	4,071,457	0.44
160,000	Kimco Realty OP LLC 6.40% 01/03/2034	175,667	0.02
70,000	Kraft Heinz Foods Co 4.63% 01/10/2039	65,328	0.01
2,000	Kraft Heinz Foods Co 4.88% 01/10/2049	1,898	0.00
395,000	Kraft Heinz Foods Co 5.20% 15/07/2045	387,171	0.04
835,000	Lennox International Inc 1.35% 01/08/2025	785,994	0.08
805,000	Liberty Mutual Group Inc 3.95% 15/10/2050	611,196	0.07
1,660,000	Liberty Mutual Group Inc 5.50% 15/06/2052	1,639,499	0.18
95,000	LKQ Corp 5.75% 15/06/2028	97,572	0.01
1,305,000	LPL Holdings Inc 6.75% 17/11/2028	1,389,721	0.15
200,000	Marathon Petroleum Corp 5.85% 15/12/2045	196,894	0.02

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 91.15% (30 June 2023: 94.49%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 52.04% (30 June 2023: 50.90%) (continued)</b>			
780,000	Markel Group Inc 3.45% 07/05/2052	557,482	0.06
930,000	Marriott International Inc 2.85% 15/04/2031	806,626	0.09
905,000	Marriott International Inc 3.50% 15/10/2032	806,952	0.09
845,000	Marriott International Inc 5.00% 15/10/2027	855,571	0.09
950,000	Marsh & McLennan Cos Inc 5.70% 15/09/2053	1,032,365	0.11
600,000	Massachusetts Electric Co 4.00% 15/08/2046	465,894	0.05
270,000	Massachusetts Institute of Technology 3.89% 01/07/2116	214,242	0.02
1,615,000	Mercedes-Benz Finance North America LLC 5.20% 03/08/2026	1,636,334	0.18
260,000	Merck & Co Inc 3.90% 07/03/2039	236,548	0.03
465,000	Merck & Co Inc 4.90% 17/05/2044	470,650	0.05
365,000	Merck & Co Inc 5.15% 17/05/2063	381,768	0.04
870,000	Methodist Hospital 2.71% 01/12/2050	580,890	0.06
755,000	Metropolitan Edison Co 5.20% 01/04/2028	760,587	0.08
2,500,000	Metropolitan Life Global Funding I 3.75% 07/12/2031	2,840,774	0.31
750,000	Microchip Technology Inc 0.97% 15/02/2024	745,515	0.08
1,885,000	Microchip Technology Inc 4.25% 01/09/2025	1,855,914	0.20
190,000	Microsoft Corp 2.53% 01/06/2050	129,971	0.01
1,200,000	Microsoft Corp 2.92% 17/03/2052	884,004	0.09
430,000	Morgan Stanley 0.99% 10/12/2026	395,746	0.04
1,750,000	Morgan Stanley 1.59% 04/05/2027	1,611,995	0.17
1,080,000	Morgan Stanley 1.93% 28/04/2032	867,769	0.09
6,360,000	Morgan Stanley 2.19% 28/04/2026	6,108,271	0.66
2,595,000	Morgan Stanley 2.70% 22/01/2031	2,273,142	0.24
795,000	Morgan Stanley 2.94% 21/01/2033	675,710	0.07
3,300,000	Morgan Stanley 4.68% 17/07/2026	3,269,508	0.35
2,860,000	Morgan Stanley 5.25% 21/04/2034	2,857,054	0.31
1,020,000	Morgan Stanley 5.42% 21/07/2034	1,034,270	0.11
645,000	Morgan Stanley 5.45% 20/07/2029	657,203	0.07
820,000	Motorola Solutions Inc 2.30% 15/11/2030	692,523	0.07
470,000	Motorola Solutions Inc 2.75% 24/05/2031	401,361	0.04
365,000	Mount Sinai Hospital 3.74% 01/07/2049	281,138	0.03
590,000	MPLX LP 2.65% 15/08/2030	509,666	0.05
175,000	MPLX LP 4.13% 01/03/2027	171,365	0.02
1,234,000	MPLX LP 4.70% 15/04/2048	1,066,102	0.11
860,000	MPLX LP 4.88% 01/06/2025	854,788	0.09
3,045,000	MPLX LP 5.50% 15/02/2049	2,949,722	0.32
685,000	MyMichigan Health 3.41% 01/06/2050	494,063	0.05
2,000,000	Nevada Power Co 2.40% 01/05/2030	1,736,300	0.19
1,065,000	New England Power Co 5.94% 25/11/2052	1,122,744	0.12
1,050,000	Newmont Corp 2.60% 15/07/2032	897,845	0.10
4,340,000	Newmont Corp 2.80% 01/10/2029	3,966,109	0.43
1,720,000	Newmont Corp 3.25% 13/05/2030	1,548,996	0.17
1,515,000	NextEra Energy Capital Holdings Inc 2.25% 01/06/2030	1,296,052	0.14
1,050,000	NextEra Energy Capital Holdings Inc 5.25% 28/02/2053	1,029,378	0.11
135,000	NiSource Inc 5.25% 15/02/2043	131,262	0.01
69,000	NiSource Inc 5.95% 15/06/2041	71,975	0.01
115,000	Nordson Corp 5.60% 15/09/2028	119,444	0.01
340,000	Nordson Corp 5.80% 15/09/2033	361,318	0.04
780,000	Norfolk Southern Corp 5.95% 15/03/2064	869,216	0.09
965,000	Northern Natural Gas Co 3.40% 16/10/2051	679,148	0.07
2,232,000	Northern States Power Co 3.20% 01/04/2052	1,649,046	0.18
1,600,000	NSTAR Electric Co 4.95% 15/09/2052	1,563,168	0.17
255,000	OhioHealth Corp 2.30% 15/11/2031	213,438	0.02
80,000	OhioHealth Corp 2.83% 15/11/2041	59,245	0.01
3,300,000	Oncor Electric Delivery Co LLC 5.65% 15/11/2033	3,520,143	0.38
1,640,000	ONE Gas Inc 5.10% 01/04/2029	1,672,767	0.18
870,000	ONEOK Inc 2.20% 15/09/2025	827,579	0.09
1,110,000	ONEOK Inc 4.00% 13/07/2027	1,077,943	0.12
500,000	ONEOK Inc 4.35% 15/03/2029	485,830	0.05
2,004,000	ONEOK Inc 4.45% 01/09/2049	1,681,757	0.18
440,000	ONEOK Inc 5.55% 01/11/2026	447,700	0.05
305,000	ONEOK Inc 5.65% 01/11/2028	315,227	0.03

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 91.15% (30 June 2023: 94.49%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 52.04% (30 June 2023: 50.90%) (continued)</b>			
1,200,000	ONEOK Inc 6.05% 01/09/2033	1,270,104	0.14
230,000	ONEOK Inc 6.63% 01/09/2053	257,874	0.03
800,000	Oracle Corp 3.60% 01/04/2040	639,776	0.07
1,745,000	Oracle Corp 3.60% 01/04/2050	1,292,382	0.14
300,000	Oracle Corp 3.80% 15/11/2037	255,285	0.03
300,000	Oracle Corp 3.90% 15/05/2035	267,105	0.03
300,000	Oracle Corp 3.95% 25/03/2051	235,809	0.03
475,000	Oracle Corp 4.00% 15/07/2046	380,998	0.04
370,000	Oracle Corp 4.30% 08/07/2034	345,499	0.04
520,000	Oracle Corp 5.55% 06/02/2053	520,827	0.06
620,000	Oracle Corp 6.90% 09/11/2052	726,690	0.08
485,000	Orlando Health Obligated Group 3.33% 01/10/2050	360,103	0.04
300,000	Orlando Health Obligated Group 4.09% 01/10/2048	252,474	0.03
1,350,000	Otis Worldwide Corp 5.25% 16/08/2028	1,389,892	0.15
910,000	Ovintiv Inc 5.65% 15/05/2025	913,522	0.10
910,000	Ovintiv Inc 5.65% 15/05/2028	929,283	0.10
2,700,000	Pacific Life Global Funding II 5.38% 30/11/2028	3,572,994	0.38
160,000	PeaceHealth Obligated Group 1.38% 15/11/2025	148,149	0.02
665,000	PeaceHealth Obligated Group 3.22% 15/11/2050	431,751	0.05
1,256,000	PECO Energy Co 4.38% 15/08/2052	1,131,706	0.12
1,215,000	Penske Truck Leasing Co LP 1.20% 15/11/2025	1,126,487	0.12
1,165,000	Penske Truck Leasing Co LP 4.40% 01/07/2027	1,135,619	0.12
1,360,000	Penske Truck Leasing Co LP 5.55% 01/05/2028	1,381,542	0.15
2,115,000	Penske Truck Leasing Co LP 5.75% 24/05/2026	2,131,032	0.23
2,130,000	Phillips 66 Co 3.75% 01/03/2028	2,048,038	0.22
90,000	Piedmont Healthcare Inc 2.72% 01/01/2042	64,196	0.01
1,000,000	Piedmont Natural Gas Co Inc 5.05% 15/05/2052	934,350	0.10
2,368,000	Plains All American Pipeline LP 4.50% 15/12/2026	2,339,442	0.25
1,035,000	PNC Financial Services Group Inc 6.88% 20/10/2034	1,149,388	0.12
3,250,000	PPL Electric Utilities Corp 5.00% 15/05/2033	3,325,952	0.36
750,000	President and Fellows of Harvard College 3.75% 15/11/2052	650,745	0.07
640,000	Prologis LP 1.75% 01/02/2031	532,109	0.06
3,355,000	Prologis LP 4.88% 15/06/2028	3,400,662	0.37
600,000	Public Service Electric and Gas Co 4.15% 01/11/2045	503,970	0.05
685,000	Puget Energy Inc 4.10% 15/06/2030	628,707	0.07
275,000	Realty Income Corp 3.00% 15/01/2027	261,030	0.03
2,200,000	Realty Income Corp 5.13% 06/07/2034	2,683,290	0.29
725,000	Regal Rexnord Corp 6.05% 15/02/2026	732,736	0.08
1,500,000	Roche Holdings Inc 2.61% 13/12/2051	1,010,775	0.11
1,900,000	Roche Holdings Inc 5.59% 13/11/2033	2,046,737	0.22
250,000	RWJ Barnabas Health Inc 3.48% 01/07/2049	194,183	0.02
290,000	San Diego Gas & Electric Co 4.15% 15/05/2048	247,941	0.03
2,860,000	Sealed Air Corp 5.50% 15/09/2025	2,865,034	0.31
1,045,000	Simon Property Group LP 1.75% 01/02/2028	939,351	0.10
1,885,000	Simon Property Group LP 2.25% 15/01/2032	1,566,529	0.17
900,000	Southern California Edison Co 3.65% 01/06/2051	677,736	0.07
290,000	Southern California Edison Co 4.05% 15/03/2042	244,612	0.03
1,100,000	Southern Co Gas Capital Corp 1.75% 15/01/2031	898,337	0.10
500,000	Southern Co Gas Capital Corp 4.40% 30/05/2047	423,035	0.05
190,000	Southern Natural Gas Co LLC 4.80% 15/03/2047	159,490	0.02
630,000	Southwest Airlines Co 5.13% 15/06/2027	632,898	0.07
3,006,000	Sprint Capital Corp 6.88% 15/11/2028	3,258,684	0.35
160,000	Sprint LLC 7.13% 15/06/2024	160,821	0.02
2,740,000	Sprint LLC 7.63% 15/02/2025	2,788,553	0.30
1,905,000	Stellantis Finance US Inc 2.69% 15/09/2031	1,597,266	0.17
2,700,000	Stryker Corp 3.38% 11/12/2028	3,023,923	0.32
290,000	Sun Communities Operating LP 4.20% 15/04/2032	264,787	0.03
280,000	Sun Communities Operating LP 5.70% 15/01/2033	284,805	0.03
455,000	Targa Resources Corp 4.20% 01/02/2033	418,946	0.04
4,145,000	Targa Resources Corp 5.20% 01/07/2027	4,167,176	0.45
230,000	Targa Resources Corp 6.13% 15/03/2033	242,574	0.03
940,000	Targa Resources Corp 6.50% 15/02/2053	1,018,142	0.11

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 91.15% (30 June 2023: 94.49%) (continued)**

<b>Holdings</b>	<b>Details</b>	<b>Fair Value US\$</b>	<b>% of Net Assets</b>
<b>United States: 52.04% (30 June 2023: 50.90%) (continued)</b>			
470,000	Texas Health Resources 2.33% 15/11/2050	284,740	0.03
4,300,000	Thermo Fisher Scientific Inc 5.00% 31/01/2029	4,415,326	0.47
565,000	Thomas Jefferson University 3.85% 01/11/2057	419,405	0.04
130,000	Time Warner Cable LLC 5.50% 01/09/2041	114,104	0.01
2,300,000	T-Mobile USA Inc 2.05% 15/02/2028	2,075,842	0.22
5,290,000	T-Mobile USA Inc 3.88% 15/04/2030	5,022,273	0.54
680,000	T-Mobile USA Inc 4.38% 15/04/2040	615,618	0.07
1,100,000	Toyota Motor Credit Corp 3.85% 24/07/2030	1,263,902	0.14
365,000	Transcontinental Gas Pipe Line Co LLC 4.00% 15/03/2028	353,951	0.04
445,000	Truist Financial Corp 5.87% 08/06/2034	454,082	0.05
740,000	Truist Financial Corp 7.16% 30/10/2029	798,534	0.09
372,000	Trustees of Boston University 4.06% 01/10/2048	328,878	0.04
1,005,000	Union Pacific Corp 2.95% 10/03/2052	713,791	0.08
1,035,000	Union Pacific Corp 3.50% 14/02/2053	820,196	0.09
875,000	United Airlines Inc 4.38% 15/04/2026	853,405	0.09
595,000	United Airlines Inc 4.63% 15/04/2029	554,486	0.06
625,000	United Parcel Service Inc 5.05% 03/03/2053	648,450	0.07
190,000	UnitedHealth Group Inc 3.70% 15/08/2049	154,806	0.02
950,000	UnitedHealth Group Inc 5.20% 15/04/2063	970,976	0.10
2,300,000	UnitedHealth Group Inc 5.88% 15/02/2053	2,604,612	0.28
225,000	University of Chicago 2.76% 01/04/2045	174,724	0.02
845,000	University of Miami 4.06% 01/04/2052	721,850	0.08
826,000	University of Southern California 4.98% 01/10/2053	851,499	0.09
489,000	Unum Group 4.00% 15/06/2029	463,856	0.05
1,710,000	Unum Group 4.13% 15/06/2051	1,278,892	0.14
865,000	US Bancorp 5.84% 12/06/2034	892,784	0.10
395,000	Utah Acquisition Sub Inc 3.13% 22/11/2028	424,966	0.05
1,115,000	Valero Energy Partners LP 4.50% 15/03/2028	1,096,446	0.12
290,000	Ventas Realty LP 2.50% 01/09/2031	239,015	0.03
1,600,000	Ventas Realty LP 4.13% 15/01/2026	1,561,856	0.17
1,900,000	Ventas Realty LP 4.40% 15/01/2029	1,847,921	0.20
409,000	Verizon Communications Inc 2.50% 08/04/2031	454,550	0.05
2,400,000	Verizon Communications Inc 2.55% 21/03/2031	2,069,808	0.22
1,100,000	Verizon Communications Inc 2.65% 20/11/2040	793,276	0.09
420,000	Verizon Communications Inc 3.88% 01/03/2052	341,309	0.04
220,000	VICI Properties LP 4.75% 15/02/2028	216,251	0.02
1,900,000	VICI Properties LP 4.95% 15/02/2030	1,843,874	0.20
1,100,000	Visa Inc 4.30% 14/12/2045	1,026,058	0.11
200,000	W R Berkley Corp 4.00% 12/05/2050	159,876	0.02
435,000	W R Berkley Corp 4.75% 01/08/2044	389,329	0.04
160,000	WakeMed 3.29% 01/10/2052	115,323	0.01
1,420,000	Walmart Inc 4.50% 15/04/2053	1,383,137	0.15
265,000	Warnermedia Holdings Inc 3.76% 15/03/2027	253,984	0.03
1,430,000	Warnermedia Holdings Inc 5.05% 15/03/2042	1,260,802	0.14
2,125,000	Warnermedia Holdings Inc 5.14% 15/03/2052	1,828,435	0.20
900,000	Washington University 3.52% 15/04/2054	724,644	0.08
255,000	Washington University 4.35% 15/04/2122	216,350	0.02
1,000,000	WEA Finance LLC 3.75% 17/09/2024	979,660	0.11
2,050,000	Welltower OP LLC 2.75% 15/01/2031	1,784,545	0.19
615,000	Welltower OP LLC 2.80% 01/06/2031	537,006	0.06
2,020,000	Welltower OP LLC 3.10% 15/01/2030	1,823,474	0.20
208,000	Western Midstream Operating LP 4.05% 01/02/2030	194,782	0.02
1,900,000	Western Midstream Operating LP 4.65% 01/07/2026	1,868,099	0.20
395,000	Western Midstream Operating LP 6.15% 01/04/2033	410,425	0.04
520,000	Western Midstream Operating LP 6.35% 15/01/2029	543,249	0.06
2,800,000	Westinghouse Air Brake Technologies Corp 3.20% 15/06/2025	2,709,588	0.29
2,094,000	Westinghouse Air Brake Technologies Corp 4.15% 15/03/2024	2,084,703	0.22
1,750,000	Westinghouse Air Brake Technologies Corp 4.70% 15/09/2028	1,730,942	0.19
1,200,000	Williams Cos Inc 2.60% 15/03/2031	1,027,332	0.11
710,000	Williams Cos Inc 3.50% 15/11/2030	650,900	0.07
595,000	Williams Cos Inc 4.65% 15/08/2032	581,398	0.06

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 91.15% (30 June 2023: 94.49%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 52.04% (30 June 2023: 50.90%) (continued)</b>			
700,000	Williams Cos Inc 5.40% 04/03/2044	682,297	0.07
219,000	Wipro IT Services LLC 1.50% 23/06/2026	201,101	0.02
		<b>484,432,513</b>	<b>52.04</b>
<b>Total Corporate Bonds</b>		<b>848,509,938</b>	<b>91.15</b>

**Government Bonds: 5.73% (30 June 2023: 4.53%)**

**Germany: Nil (30 June 2023: 0.20%)**

**United States: 5.73% (30 June 2023: 4.33%)**

630,000	Michigan Finance Authority 3.08% 01/12/2034	549,739	0.06
1,330,000	Pennsylvania State University 2.84% 01/09/2050	935,554	0.10
18,330,000	United States Treasury Bond 4.38% 15/08/2043	18,745,289	2.01
1,055,000	United States Treasury Bond 4.75% 15/11/2043	1,133,630	0.12
975,000	United States Treasury Bond 4.75% 15/11/2053	1,096,570	0.12
3,310,000	United States Treasury Note 4.38% 30/11/2028	3,387,578	0.36
2,430,000	United States Treasury Note 4.38% 30/11/2030	2,500,242	0.27
1,550,000	United States Treasury Note 4.50% 15/11/2033	1,628,469	0.18
21,960,000	United States Treasury Note 4.88% 30/11/2025	22,190,752	2.38
680,000	University of Michigan 3.50% 01/04/2052	548,546	0.06
730,000	University of Minnesota 4.05% 01/04/2052	652,292	0.07
		<b>53,368,661</b>	<b>5.73</b>
<b>Total Government Bonds</b>		<b>53,368,661</b>	<b>5.73</b>

**Mortgage Backed Securities: 0.32% (30 June 2023: 0.32%)**

**United States: 0.32% (30 June 2023: 0.32%)**

1,500,000	Citigroup Commercial Mortgage Trust 2016-C1 2.94% 10/05/2049	1,426,219	0.15
1,462,041	GS Mortgage Securities Trust 2016-GS2 2.79% 10/05/2049	1,380,089	0.15
173,088	JP Morgan Chase Commercial Mortgage Securities Trust 2016-JP2 2.56% 15/08/2049	163,518	0.02
		<b>2,969,826</b>	<b>0.32</b>
<b>Total Mortgage Backed Securities</b>		<b>2,969,826</b>	<b>0.32</b>

**Financial assets at fair value through profit or loss – Investments**

**904,848,425**      **97.20**

**Futures contracts: (0.03)% (30 June 2023: 0.07%)**

Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised Gain/(Loss) US\$	% of Net Assets
07/03/2024	156	Euro-Schatz Future	EUR	J.P. Morgan	92,429	0.01
07/03/2024	30	Euro-Bobl Future	EUR	J.P. Morgan	35,901	0.01
07/03/2024	(175)	Euro-Bund Future	EUR	J.P. Morgan	(836,396)	(0.09)
19/03/2024	147	Long US Treasury Bond Future	USD	J.P. Morgan	905,402	0.10
19/03/2024	43	Ultra US Treasury Bond Future	USD	J.P. Morgan	395,650	0.04
19/03/2024	(55)	10 yr US Ultra Future	USD	J.P. Morgan	(258,078)	(0.03)
19/03/2024	(159)	10 yr US Treasury Note Future	USD	J.P. Morgan	(523,921)	(0.06)
28/03/2024	(12)	5 yr US Treasury Note Future	USD	J.P. Morgan	(6,000)	(0.00)
28/03/2024	(106)	2 yr US Treasury Note Future	USD	J.P. Morgan	(67,883)	(0.01)
<b>Unrealised gain on futures contracts</b>					<b>1,429,382</b>	<b>0.16</b>
<b>Unrealised (loss) on futures contracts</b>					<b>(1,692,278)</b>	<b>(0.19)</b>
<b>Net unrealised (loss) on futures contracts</b>					<b>(262,896)</b>	<b>(0.03)</b>

**Forward foreign exchange contracts: 0.76% (30 June 2023: 1.33%)**

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain US\$	% of Net Assets
02/01/2024	1	Citibank	EUR 89,967	USD 99,076	306	0.00
03/01/2024	1	Morgan Stanley	USD 4,966,499	GBP 3,889,172	8,585	0.00
03/01/2024	1	Morgan Stanley	USD 25,274	SEK 251,468	322	0.00
12/01/2024	1	BNP Paribas	JPY 4,471,206,771	USD 30,467,768	1,282,437	0.14
12/01/2024	1	Citibank	SEK 341,337,907	USD 32,667,922	1,214,273	0.13
12/01/2024	1	Citibank	CHF 23,968,750	USD 27,496,133	1,005,896	0.11

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 0.76% (30 June 2023: 1.33%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised	% of Net Assets
					Gain/(Loss) US\$	
12/01/2024	1	Toronto Dominion Bank	GBP 90,941,964	USD 115,060,682	877,738	0.09
12/01/2024	1	J.P. Morgan	GBP 90,941,547	USD 115,060,682	877,207	0.09
12/01/2024	1	Citibank	GBP 90,937,853	USD 115,060,682	872,497	0.09
12/01/2024	1	Bank of America	GBP 90,928,575	USD 115,060,682	860,669	0.09
12/01/2024	1	Morgan Stanley	DKK 423,909,759	USD 62,188,799	655,970	0.07
12/01/2024	1	Goldman Sachs	SGD 42,678,648	USD 31,983,519	384,340	0.04
12/01/2024	1	Morgan Stanley	EUR 25,598,322	USD 27,985,094	301,892	0.03
12/01/2024	1	Morgan Stanley	GBP 14,569,097	USD 18,393,238	180,345	0.02
12/01/2024	1	HSBC Bank	EUR 14,546,696	USD 15,921,862	152,714	0.02
12/01/2024	1	J.P. Morgan	CAD 5,803,714	USD 4,249,453	152,646	0.02
12/01/2024	1	Toronto Dominion Bank	GBP 17,968,300	USD 22,755,235	151,861	0.02
12/01/2024	1	Bank of America	GBP 10,304,377	USD 13,001,025	135,630	0.02
12/01/2024	1	Citibank	GBP 3,891,159	USD 4,884,951	75,738	0.01
12/01/2024	1	Citibank	SEK 21,514,379	USD 2,060,282	75,298	0.01
12/01/2024	1	HSBC Bank	CAD 2,888,286	USD 2,124,226	66,529	0.01
12/01/2024	1	Toronto Dominion Bank	JPY 218,947,995	USD 1,490,521	64,237	0.01
12/01/2024	1	Toronto Dominion Bank	SEK 17,526,040	USD 1,675,907	63,779	0.01
12/01/2024	1	Toronto Dominion Bank	CHF 1,180,394	USD 1,363,463	40,182	0.00
12/01/2024	1	Toronto Dominion Bank	DKK 21,077,587	USD 3,091,407	33,353	0.00
12/01/2024	1	Morgan Stanley	CHF 663,785	USD 762,479	26,851	0.00
12/01/2024	1	BNP Paribas	JPY 69,173,478	USD 469,873	21,330	0.00
12/01/2024	1	HSBC Bank	GBP 2,119,083	USD 2,681,385	20,153	0.00
12/01/2024	1	Bank of America	JPY 70,745,512	USD 482,429	19,937	0.00
12/01/2024	1	Goldman Sachs	DKK 9,904,913	USD 1,449,960	18,447	0.00
12/01/2024	1	HSBC Bank	SGD 1,975,794	USD 1,483,195	15,264	0.00
12/01/2024	1	Toronto Dominion Bank	EUR 1,249,773	USD 1,366,033	15,007	0.00
12/01/2024	1	HSBC Bank	AUD 477,193	USD 315,563	10,144	0.00
12/01/2024	1	Citibank	CHF 223,995	USD 257,015	9,344	0.00
12/01/2024	1	Morgan Stanley	EUR 653,591	USD 713,162	9,077	0.00
12/01/2024	1	HSBC Bank	EUR 1,900,000	USD 2,091,751	7,812	0.00
12/01/2024	1	J.P. Morgan	SGD 838,487	USD 628,211	7,705	0.00
12/01/2024	1	HSBC Bank	EUR 430,799	USD 470,000	6,047	0.00
12/01/2024	1	Morgan Stanley	DKK 6,697,656	USD 988,051	4,879	0.00
12/01/2024	1	Deutsche Bank	EUR 161,532	USD 174,605	3,893	0.00
12/01/2024	1	Citibank	EUR 157,593	USD 171,075	3,071	0.00
12/01/2024	1	Citibank	SEK 625,857	USD 59,652	2,472	0.00
12/01/2024	1	Goldman Sachs	SEK 634,026	USD 60,801	2,134	0.00
12/01/2024	1	HSBC Bank	CAD 84,986	USD 62,682	1,780	0.00
12/01/2024	1	Morgan Stanley	NOK 306,262	USD 28,532	1,632	0.00
12/01/2024	1	Goldman Sachs	SEK 789,171	USD 77,004	1,331	0.00
12/01/2024	1	Bank of America	SEK 393,850	USD 37,915	1,180	0.00
12/01/2024	1	Toronto Dominion Bank	EUR 89,364	USD 97,677	1,073	0.00
12/01/2024	1	Morgan Stanley	SEK 339,027	USD 32,810	843	0.00
12/01/2024	1	Citibank	EUR 26,880	USD 28,921	782	0.00
12/01/2024	1	HSBC Bank	GBP 64,463	USD 81,407	774	0.00
12/01/2024	1	Toronto Dominion Bank	GBP 69,373	USD 87,854	586	0.00
12/01/2024	1	Toronto Dominion Bank	NOK 15,331	USD 1,424	86	0.00
12/01/2024	1	BNP Paribas	SEK 356,840	USD 35,351	70	0.00
12/01/2024	1	HSBC Bank	NOK 11,473	USD 1,066	64	0.00
12/01/2024	1	Morgan Stanley	USD 27,888	EUR 25,341	(115)	(0.00)
12/01/2024	1	Morgan Stanley	USD 30,180	EUR 27,443	(145)	(0.00)
12/01/2024	1	Citibank	USD 99,117	EUR 89,967	(300)	(0.00)
12/01/2024	1	Morgan Stanley	SEK 251,468	USD 25,284	(322)	(0.00)
12/01/2024	1	Barclays Bank	USD 40,956	EUR 37,471	(451)	(0.00)
12/01/2024	1	Morgan Stanley	USD 20,161	EUR 18,675	(475)	(0.00)
12/01/2024	1	Goldman Sachs	USD 52,209	EUR 48,305	(1,169)	(0.00)
12/01/2024	1	Morgan Stanley	USD 2,089,131	GBP 1,639,674	(1,226)	(0.00)
12/01/2024	1	Morgan Stanley	USD 232,493	SEK 2,358,679	(1,636)	(0.00)
12/01/2024	1	Morgan Stanley	USD 89,494	EUR 82,569	(1,747)	(0.00)
12/01/2024	1	Citibank	USD 196,395	SGD 261,633	(2,029)	(0.00)
12/01/2024	1	Citibank	USD 133,656	EUR 124,079	(3,455)	(0.00)
12/01/2024	1	Citibank	USD 154,451	EUR 142,906	(3,465)	(0.00)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 0.76% (30 June 2023: 1.33%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss)/Gain US\$	% of Net Assets
12/01/2024	1	Morgan Stanley	USD 288,268	EUR 267,081	(6,866)	(0.00)
12/01/2024	1	Citibank	USD 2,069,752	GBP 1,629,721	(7,917)	(0.00)
12/01/2024	1	Morgan Stanley	GBP 3,889,172	USD 4,966,737	(8,581)	(0.00)
12/01/2024	1	Morgan Stanley	USD 1,157,482	GBP 914,921	(8,915)	(0.00)
12/01/2024	1	Morgan Stanley	USD 284,453	SEK 2,970,433	(10,401)	(0.00)
12/01/2024	1	Toronto Dominion Bank	USD 1,790,014	GBP 1,413,455	(11,946)	(0.00)
12/01/2024	1	Citibank	USD 2,702,194	GBP 2,133,789	(18,092)	(0.00)
12/01/2024	1	Toronto Dominion Bank	USD 877,376	CAD 1,188,754	(24,290)	(0.00)
12/01/2024	1	Deutsche Bank	USD 971,032	EUR 901,270	(24,901)	(0.00)
12/01/2024	1	Barclays Bank	USD 1,078,092	EUR 1,000,000	(26,941)	(0.00)
12/01/2024	1	Deutsche Bank	USD 2,836,051	EUR 2,614,012	(52,518)	(0.01)
12/01/2024	1	Barclays Bank	USD 2,922,651	EUR 2,700,351	(61,325)	(0.01)
12/01/2024	1	Toronto Dominion Bank	USD 6,049,427	EUR 5,534,573	(66,458)	(0.01)
12/01/2024	1	Bank of America	USD 2,458,690	SEK 25,710,986	(93,458)	(0.01)
12/01/2024	1	Barclays Bank	USD 5,779,759	EUR 5,347,029	(128,884)	(0.01)
12/01/2024	1	HSBC Bank	USD 30,121,011	GBP 23,922,975	(377,472)	(0.04)
12/01/2024	1	Morgan Stanley	USD 206,185,178	EUR 188,120,013	(1,693,611)	(0.18)
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>9,748,212</b>	<b>1.03</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(2,639,111)</b>	<b>(0.27)</b>
<b>Net unrealised gain on forward foreign currency exchange contracts</b>					<b>7,109,101</b>	<b>0.76</b>

Interest rate swaps: 0.04% (30 June 2023: (0.05)%)

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
AUD	200,000	6 Month BBSW	2.45%	J.P. Morgan	01/11/2026	(5,737)	(0.00)
AUD	1,615,000	6 Month BBSW	2.75%	J.P. Morgan	03/12/2031	(100,497)	(0.01)
AUD	490,000	6 Month BBSW	2.80%	J.P. Morgan	03/12/2033	(115,696)	(0.01)
CAD	305,000	6 Month CORRA	4.45%	J.P. Morgan	03/12/2024	(8,002)	(0.00)
CAD	325,000	6 Month CORRA	3.65%	J.P. Morgan	03/12/2027	117,757	0.01
CAD	350,000	6 Month CORRA	3.50%	J.P. Morgan	03/12/2029	61,573	0.01
CAD	260,000	6 Month CORRA	3.45%	J.P. Morgan	03/12/2032	106,041	0.01
CAD	1,900,000	6 Month CORRA	3.55%	J.P. Morgan	03/12/2038	67,186	0.01
CAD	80,000	6 Month CORRA	3.55%	J.P. Morgan	03/12/2042	115,261	0.01
CAD	65,000	6 Month CORRA	3.30%	J.P. Morgan	03/12/2052	105,188	0.01
CHF	100,000	12 Month SARON	0.00%	J.P. Morgan	27/01/2026	(57,356)	(0.01)
CHF	620,000	12 Month SARON	0.00%	J.P. Morgan	23/06/2031	(61,985)	(0.01)
GBP	140,000	1.10%	12 Month SONIA	J.P. Morgan	08/05/2030	715,127	0.08
GBP	1,440,000	12 Month SONIA	1.25%	J.P. Morgan	08/05/2045	(596,030)	(0.07)
GBP	3,430,000	12 Month SONIA	1.10%	J.P. Morgan	08/05/2029	(472,240)	(0.05)
JPY	117,000,000	12 Month TONA	0.00%	J.P. Morgan	08/07/2031	(75,579)	(0.01)
JPY	230,000,000	12 Month TONA	0.00%	J.P. Morgan	08/07/2026	(21,380)	(0.00)
JPY	45,000,000	12 Month TONAR	0.00%	J.P. Morgan	08/07/2025	(98)	(0.00)
JPY	210,000,000	12 Month TONAR	0.10%	J.P. Morgan	08/07/2033	(18,807)	(0.00)
JPY	275,000,000	12 Month TONAR	0.00%	J.P. Morgan	08/07/2028	(19,196)	(0.00)
JPY	130,000,000	12 Month TONAR	0.20%	J.P. Morgan	08/07/2038	(13,169)	(0.00)
JPY	185,000,000	12 Month TONAR	0.45%	J.P. Morgan	08/07/2048	(29,567)	(0.00)
USD	370,000	1.22%	0 Month SOFR	J.P. Morgan	15/08/2028	623,016	0.07
<b>Interest rate swaps at positive fair value</b>					<b>1,911,149</b>	<b>0.21</b>	
<b>Interest rate swaps at negative fair value</b>					<b>(1,595,339)</b>	<b>(0.17)</b>	
<b>Interest rate swaps at net positive fair value</b>					<b>315,810</b>	<b>0.04</b>	

	Fair Value US\$	% of Net Assets
<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>912,010,440</b>	<b>97.97</b>
Cash and cash equivalents (30 June 2023: (0.32)%)	8,781,953	0.94
Other net assets (30 June 2023: (0.37)%)	10,102,786	1.09
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b>930,895,179</b>	<b>100.00</b>

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Global Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities listed on a recognised stock exchange	94.35
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.16
Exchange traded financial derivative instruments	0.15
Over-the-counter financial derivative instruments	1.22
Other assets	<u>4.12</u>
	<b><u>100.00</u></b>

*Country classifications are based on the country of incorporation.*

**PGIM Funds Plc**  
**PGIM Broad Market U.S. High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Corporate Bonds: 82.25% (30 June 2023: 83.59%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Australia: 0.09% (30 June 2023: Nil)</b>			
965,000	Mineral Resources Ltd 9.25% 01/10/2028	1,016,377	0.09
		<b>1,016,377</b>	<b>0.09</b>
<b>Austria: Nil (30 June 2023: 0.03%)</b>			
<b>Bermuda: 2.24% (30 June 2023: 1.41%)</b>			
2,304,326	Digicel International Finance Ltd 13.00% 31/12/2025	1,563,693	0.14
3,850,000	Digicel Ltd 6.75% 01/03/2023	115,500	0.01
2,765,000	Nabors Industries Ltd 7.25% 15/01/2026	2,648,870	0.24
2,110,000	Nabors Industries Ltd 7.50% 15/01/2028	1,835,805	0.17
1,270,000	NCL Corp Ltd 5.88% 15/03/2026	1,241,095	0.11
2,345,000	NCL Corp Ltd 5.88% 15/02/2027	2,316,930	0.21
4,125,000	NCL Corp Ltd 7.75% 15/02/2029	4,140,634	0.38
430,000	NCL Corp Ltd 8.13% 15/01/2029	451,500	0.04
2,025,000	NCL Corp Ltd 8.38% 01/02/2028	2,146,824	0.20
945,000	Valaris Ltd 8.38% 30/04/2030	966,915	0.09
2,060,000	Viking Cruises Ltd 5.88% 15/09/2027	2,007,552	0.18
1,005,000	Viking Cruises Ltd 7.00% 15/02/2029	995,633	0.09
1,350,000	Viking Cruises Ltd 9.13% 15/07/2031	1,445,580	0.13
2,850,000	Viking Ocean Cruises Ship VII Ltd 5.63% 15/02/2029	2,776,242	0.25
		<b>24,652,773</b>	<b>2.24</b>
<b>Canada: 6.29% (30 June 2023: 7.66%)</b>			
1,350,000	1011778 BC ULC 3.50% 15/02/2029	1,244,970	0.11
1,975,000	1011778 BC ULC 3.88% 15/01/2028	1,866,888	0.17
2,941,000	1011778 BC ULC 4.00% 15/10/2030	2,646,077	0.24
2,261,000	Athabasca Oil Corp 9.75% 01/11/2026	2,390,623	0.22
1,905,000	Bombardier Inc 6.00% 15/02/2028	1,854,822	0.17
1,527,000	Bombardier Inc 7.13% 15/06/2026	1,527,870	0.14
3,715,000	Bombardier Inc 7.50% 01/02/2029	3,782,502	0.34
5,752,000	Bombardier Inc 7.88% 15/04/2027	5,754,013	0.52
1,690,000	Bombardier Inc 8.75% 15/11/2030	1,800,712	0.16
2,120,000	Brookfield Residential Properties Inc 4.88% 15/02/2030	1,870,328	0.17
510,000	Brookfield Residential Properties Inc 5.00% 15/06/2029	455,619	0.04
2,821,000	Brookfield Residential Properties Inc 6.25% 15/09/2027	2,744,494	0.25
1,205,000	Conuma Resources Ltd 13.13% 01/05/2028	1,169,983	0.11
2,012,000	Eldorado Gold Corp 6.25% 01/09/2029	1,888,000	0.17
490,000	Empire Communities Corp 7.00% 15/12/2025	484,399	0.05
1,460,000	First Quantum Minerals Ltd 6.88% 15/10/2027	1,240,956	0.11
734,000	First Quantum Minerals Ltd 7.50% 01/04/2025	701,990	0.06
945,000	First Quantum Minerals Ltd 8.63% 01/06/2031	799,763	0.07
410,000	GFL Environmental Inc 4.00% 01/08/2028	378,323	0.04
2,050,000	GFL Environmental Inc 4.38% 15/08/2029	1,891,186	0.17
265,000	GFL Environmental Inc 4.75% 15/06/2029	249,853	0.02
1,200,000	GFL Environmental Inc 6.75% 15/01/2031	1,236,348	0.11
655,000	goeasy Ltd 4.38% 01/05/2026	630,516	0.06
700,000	goeasy Ltd 9.25% 01/12/2028	748,076	0.07
820,000	Hudbay Minerals Inc 4.50% 01/04/2026	797,712	0.07
3,023,000	Hudbay Minerals Inc 6.13% 01/04/2029	2,972,304	0.27
635,000	Intelligent Packaging Holdco Issuer LP 9.00% 15/01/2026	537,578	0.05
2,010,000	Intelligent Packaging Ltd Finco Inc 6.00% 15/09/2028	1,880,275	0.17
1,111,000	Masonite International Corp 3.50% 15/02/2030	962,282	0.09
430,000	Masonite International Corp 5.38% 01/02/2028	415,724	0.04
4,544,000	Mattamy Group Corp 4.63% 01/03/2030	4,213,697	0.38
2,065,000	Mattamy Group Corp 5.25% 15/12/2027	2,002,183	0.18
1,210,000	MEG Energy Corp 5.88% 01/02/2029	1,175,818	0.11
2,510,000	New Gold Inc 7.50% 15/07/2027	2,527,043	0.23
965,000	NOVA Chemicals Corp 4.88% 01/06/2024	956,817	0.09
467,000	NOVA Chemicals Corp 5.25% 01/06/2027	438,322	0.04
2,930,000	Parkland Corp 4.50% 01/10/2029	2,701,050	0.25
1,107,000	Parkland Corp 4.63% 01/05/2030	1,025,237	0.09
1,550,000	Precision Drilling Corp 6.88% 15/01/2029	1,491,472	0.14
1,475,000	Precision Drilling Corp 7.13% 15/01/2026	1,472,522	0.13

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Broad Market U.S. High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 82.25% (30 June 2023: 83.59%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Canada: 6.29% (30 June 2023: 7.66%) (continued)</b>			
4,087,000	Superior Plus LP 4.50% 15/03/2029	3,777,532	0.34
510,000	Videotron Ltd 5.13% 15/04/2027	503,319	0.05
		<b>69,209,198</b>	<b>6.29</b>
<b>Cayman Islands: 0.87% (30 June 2023: 0.71%)</b>			
615,000	Diamond Foreign Asset Co 8.50% 01/10/2030	628,321	0.06
501,000	Hawaiian Brand Intellectual Property Ltd 5.75% 20/01/2026	472,999	0.04
205,000	Transocean Inc 7.25% 01/11/2025	203,713	0.02
470,000	Transocean Inc 7.50% 15/01/2026	463,500	0.04
410,000	Transocean Inc 11.50% 30/01/2027	428,758	0.04
275,000	Wynn Macau Ltd 5.13% 15/12/2029	244,703	0.02
550,000	Wynn Macau Ltd 5.50% 15/01/2026	535,903	0.05
1,865,000	Wynn Macau Ltd 5.50% 01/10/2027	1,753,883	0.16
5,200,000	Wynn Macau Ltd 5.63% 26/08/2028	4,816,708	0.44
		<b>9,548,488</b>	<b>0.87</b>
<b>France: 0.66% (30 June 2023: 0.79%)</b>			
3,580,000	Altice France SA 8.13% 01/02/2027	3,291,130	0.30
372,000	Constellium SE 5.88% 15/02/2026	369,496	0.03
650,000	Iliad Holding SASU 6.50% 15/10/2026	648,544	0.06
2,030,000	Iliad Holding SASU 7.00% 15/10/2028	2,020,358	0.18
1,085,000	SNF Group SACA 3.38% 15/03/2030	927,187	0.09
		<b>7,256,715</b>	<b>0.66</b>
<b>Ireland: 0.21% (30 June 2023: 0.26%)</b>			
600,000	Ardagh Packaging Finance Plc 5.25% 15/08/2027	463,458	0.04
825,000	Jazz Securities DAC 4.38% 15/01/2029	768,422	0.07
1,150,000	Motion Bondco DAC 6.63% 15/11/2027	1,066,590	0.10
		<b>2,298,470</b>	<b>0.21</b>
<b>Italy: 0.37% (30 June 2023: 0.19%)</b>			
3,735,000	Intesa Sanpaolo SpA 4.20% 01/06/2032	3,078,462	0.28
1,050,000	Intesa Sanpaolo SpA 5.71% 15/01/2026	1,046,440	0.09
		<b>4,124,902</b>	<b>0.37</b>
<b>Jamaica: 0.51% (30 June 2023: 0.79%)</b>			
4,876,966	Digicel International Finance Ltd 8.00% 31/12/2026	97,539	0.01
4,422,310	Digicel International Finance Ltd (Bermuda quoted) 8.75% 25/05/2024	4,134,374	0.38
1,435,000	Digicel International Finance Ltd (US quoted) 8.75% 25/05/2024	1,335,827	0.12
		<b>5,567,740</b>	<b>0.51</b>
<b>Japan: 0.06% (30 June 2023: 0.10%)</b>			
700,000	Nissan Motor Co Ltd 4.81% 17/09/2030	654,983	0.06
		<b>654,983</b>	<b>0.06</b>
<b>Jersey: 0.27% (30 June 2023: 0.29%)</b>			
1,965,000	Adient Global Holdings Ltd 4.88% 15/08/2026	1,932,145	0.17
595,000	Adient Global Holdings Ltd 7.00% 15/04/2028	616,920	0.06
375,000	Avis Budget Finance Plc 4.75% 30/01/2026	413,461	0.04
		<b>2,962,526</b>	<b>0.27</b>
<b>Liberia: 0.79% (30 June 2023: 0.81%)</b>			
965,000	Royal Caribbean Cruises Ltd 5.38% 15/07/2027	950,323	0.09
120,000	Royal Caribbean Cruises Ltd 5.50% 31/08/2026	118,975	0.01
1,870,000	Royal Caribbean Cruises Ltd 5.50% 01/04/2028	1,845,316	0.17
2,805,000	Royal Caribbean Cruises Ltd 7.25% 15/01/2030	2,928,925	0.27
1,193,000	Royal Caribbean Cruises Ltd 8.25% 15/01/2029	1,268,123	0.11
985,000	Royal Caribbean Cruises Ltd 9.25% 15/01/2029	1,059,998	0.10
445,000	Royal Caribbean Cruises Ltd 11.63% 15/08/2027	485,744	0.04
		<b>8,657,404</b>	<b>0.79</b>
<b>Luxembourg: 1.13% (30 June 2023: 1.21%)</b>			
2,210,000	Allied Universal Holdco LLC 4.63% 01/06/2028	2,026,968	0.19
1,415,000	Altice Financing SA 2.25% 15/01/2025	1,517,719	0.14
2,543,790	ARD Finance SA 6.50% 30/06/2027	1,186,474	0.11
200,000	Connect Finco Sarl 6.75% 01/10/2026	198,884	0.02

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Broad Market U.S. High Yield Bond Fund**  
Schedule of Investments  
As at 31 December 2023 (continued)

**Corporate Bonds: 82.25% (30 June 2023: 83.59%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Luxembourg: 1.13% (30 June 2023: 1.21%) (continued)</b>			
488,000	Dana Financing Luxembourg Sarl 5.75% 15/04/2025	486,712	0.04
4,710,000	Intelsat Jackson Holdings SA 6.50% 15/03/2030	4,508,129	0.41
2,835,000	SK Invictus Intermediate II Sarl 5.00% 30/10/2029	2,448,363	0.22
		<b>12,373,249</b>	<b>1.13</b>
<b>Malta: 0.33% (30 June 2023: 0.43%)</b>			
1,515,000	VistaJet Malta Finance Plc 6.38% 01/02/2030	1,058,591	0.09
2,130,000	VistaJet Malta Finance Plc 7.88% 01/05/2027	1,844,026	0.17
920,000	VistaJet Malta Finance Plc 9.50% 01/06/2028	778,339	0.07
		<b>3,680,956</b>	<b>0.33</b>
<b>Mauritius: 0.03% (30 June 2023: 0.02%)</b>			
300,000	CA Magnum Holdings 5.38% 31/10/2026	278,787	0.03
		<b>278,787</b>	<b>0.03</b>
<b>Mexico: 0.02% (30 June 2023: 0.02%)</b>			
200,000	Cemex SAB de CV 5.45% 19/11/2029	196,794	0.02
		<b>196,794</b>	<b>0.02</b>
<b>Netherlands: 0.28% (30 June 2023: 0.57%)</b>			
206,000	Energizer Gamma Acquisition BV 3.50% 30/06/2029	196,123	0.02
390,000	OI European Group BV 4.75% 15/02/2030	365,652	0.03
2,990,000	VZ Secured Financing BV 5.00% 15/01/2032	2,562,281	0.23
		<b>3,124,056</b>	<b>0.28</b>
<b>Panama: 0.59% (30 June 2023: Nil)</b>			
1,185,000	Carnival Corp 4.00% 01/08/2028	1,101,244	0.10
3,770,000	Carnival Corp 5.75% 01/03/2027	3,673,752	0.33
1,815,000	Carnival Corp 6.00% 01/05/2029	1,744,088	0.16
		<b>6,519,084</b>	<b>0.59</b>
<b>Puerto Rico: 0.14% (30 June 2023: 0.08%)</b>			
1,445,000	Popular Inc 7.25% 13/03/2028	1,486,385	0.14
		<b>1,486,385</b>	<b>0.14</b>
<b>Switzerland: 0.04% (30 June 2023: 0.05%)</b>			
420,000	Credit Suisse AG 3.63% 09/09/2024	413,897	0.04
		<b>413,897</b>	<b>0.04</b>
<b>United Kingdom: 0.92% (30 June 2023: 1.07%)</b>			
3,240,000	eG Global Finance Plc 12.00% 30/11/2028	3,449,790	0.31
1,480,000	International Game Technology Plc 4.13% 15/04/2026	1,437,406	0.13
1,395,000	International Game Technology Plc 5.25% 15/01/2029	1,363,668	0.12
325,000	International Game Technology Plc 6.25% 15/01/2027	329,589	0.03
945,000	Jaguar Land Rover Automotive Plc 7.75% 15/10/2025	953,864	0.09
1,190,000	Macquarie Airfinance Holdings Ltd 8.13% 30/03/2029	1,244,502	0.11
1,310,000	Macquarie Airfinance Holdings Ltd 8.38% 01/05/2028	1,371,203	0.13
		<b>10,150,022</b>	<b>0.92</b>
<b>United States: 66.41% (30 June 2023: 67.10%)</b>			
2,705,000	ACCO Brands Corp 4.25% 15/03/2029	2,442,940	0.22
2,060,000	Acrisure LLC 7.00% 15/11/2025	2,055,159	0.19
370,000	Adams Homes Inc 9.25% 15/10/2028	375,839	0.03
1,720,000	AdaptHealth LLC 4.63% 01/08/2029	1,334,135	0.12
1,730,000	AdaptHealth LLC 5.13% 01/03/2030	1,362,565	0.12
2,583,000	AdaptHealth LLC 6.13% 01/08/2028	2,230,111	0.20
2,353,000	Adtalem Global Education Inc 5.50% 01/03/2028	2,277,186	0.21
1,190,000	Aethon United BR LP 8.25% 15/02/2026	1,198,627	0.11
125,000	Albertsons Cos Inc 3.25% 15/03/2026	118,231	0.01
970,000	Albertsons Cos Inc 3.50% 15/03/2029	880,527	0.08
575,000	Albertsons Cos Inc 4.63% 15/01/2027	557,497	0.05
1,210,000	Albertsons Cos Inc 6.50% 15/02/2028	1,229,045	0.11
2,400,000	Allied Universal Holdco LLC 4.63% 01/06/2028	2,196,672	0.20
3,240,000	Allied Universal Holdco LLC 6.00% 01/06/2029	2,654,208	0.24
4,375,000	Allied Universal Holdco LLC 6.63% 15/07/2026	4,356,931	0.40
4,780,000	Allied Universal Holdco LLC 9.75% 15/07/2027	4,681,245	0.43

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Broad Market U.S. High Yield Bond Fund**  
Schedule of Investments  
As at 31 December 2023 (continued)

**Corporate Bonds: 82.25% (30 June 2023: 83.59%) (continued)**

<b>Holdings</b>	<b>Details</b>	<b>Fair Value US\$</b>	<b>% of Net Assets</b>
<b>United States: 66.41% (30 June 2023: 67.10%) (continued)</b>			
1,660,000	Alta Equipment Group Inc 5.63% 15/04/2026	1,608,391	0.15
50,000	American Airlines Inc 5.50% 20/04/2026	49,595	0.00
3,850,000	American Airlines Inc 5.75% 20/04/2029	3,755,367	0.34
470,000	American Airlines Inc 7.25% 15/02/2028	477,417	0.04
1,655,000	American Axle & Manufacturing Inc 6.50% 01/04/2027	1,660,925	0.15
295,000	AmeriGas Partners LP 5.50% 20/05/2025	291,138	0.03
2,861,000	AmeriGas Partners LP 5.75% 20/05/2027	2,782,723	0.25
410,000	AmeriGas Partners LP 5.88% 20/08/2026	405,043	0.04
1,190,000	AMN Healthcare Inc 4.00% 15/04/2029	1,079,235	0.10
1,785,000	AMN Healthcare Inc 4.63% 01/10/2027	1,701,194	0.15
2,671,000	Amsted Industries Inc 4.63% 15/05/2030	2,444,793	0.22
945,000	Amsted Industries Inc 5.63% 01/07/2027	947,703	0.09
1,255,000	Antero Midstream Partners LP 5.38% 15/06/2029	1,208,352	0.11
1,720,000	Antero Midstream Partners LP 5.75% 01/03/2027	1,708,390	0.16
2,195,000	Antero Midstream Partners LP 5.75% 15/01/2028	2,171,865	0.20
740,000	Antero Midstream Partners LP 7.88% 15/05/2026	759,159	0.07
3,935,000	Antero Resources Corp 5.38% 01/03/2030	3,776,498	0.34
1,004,000	Antero Resources Corp 7.63% 01/02/2029	1,030,084	0.09
430,000	APi Group DE Inc 4.75% 15/10/2029	403,271	0.04
1,942,000	Arko Corp 5.13% 15/11/2029	1,684,840	0.15
510,000	Arsenal AIC Parent LLC 8.00% 01/10/2030	536,362	0.05
2,235,000	Ascent Resources Utica Holdings LLC 7.00% 01/11/2026	2,247,941	0.20
1,597,000	Ascent Resources Utica Holdings LLC 9.00% 01/11/2027	2,010,607	0.18
695,000	Ashland Inc 6.88% 15/05/2043	688,196	0.06
615,000	Ashton Woods USA LLC 4.63% 01/08/2029	551,987	0.05
1,025,000	Ashton Woods USA LLC 4.63% 01/04/2030	924,314	0.08
1,700,000	Ashton Woods USA LLC 6.63% 15/01/2028	1,656,021	0.15
410,000	ASP Unifrax Holdings Inc 5.25% 30/09/2028	298,956	0.03
305,000	ASP Unifrax Holdings Inc 7.50% 30/09/2029	156,279	0.01
490,000	ATI Inc 7.25% 15/08/2030	510,276	0.05
200,000	Avient Corp 5.75% 15/05/2025	200,154	0.02
1,495,000	Avis Budget Car Rental LLC 4.75% 01/04/2028	1,384,759	0.13
820,000	Avis Budget Car Rental LLC 5.75% 15/07/2027	787,102	0.07
145,000	B&G Foods Inc 5.25% 01/04/2025	143,035	0.01
6,905,000	B&G Foods Inc 5.25% 15/09/2027	6,284,655	0.57
920,000	B&G Foods Inc 8.00% 15/09/2028	968,144	0.09
430,000	BCPE Ulysses Intermediate Inc 7.75% 01/04/2027	402,768	0.04
245,000	Beacon Roofing Supply Inc 6.50% 01/08/2030	251,216	0.02
2,157,000	Beazer Homes USA Inc 5.88% 15/10/2027	2,105,793	0.19
930,000	Beazer Homes USA Inc 6.75% 15/03/2025	928,875	0.08
4,835,000	Beazer Homes USA Inc 7.25% 15/10/2029	4,892,633	0.45
2,760,000	Big River Steel LLC 6.63% 31/01/2029	2,814,013	0.26
7,245,000	Black Knight InfoServ LLC 3.63% 01/09/2028	6,899,993	0.63
1,560,000	Boxer Parent Co Inc 7.13% 02/10/2025	1,567,067	0.14
675,000	Boyd Gaming Corp 4.75% 15/06/2031	619,529	0.06
595,000	Brand Industrial Services Inc 10.38% 01/08/2030	630,426	0.06
1,275,000	Bread Financial Holdings Inc 9.75% 15/03/2029	1,321,499	0.12
441,000	Brinker International Inc 5.00% 01/10/2024	437,371	0.04
2,030,000	Brinker International Inc 8.25% 15/07/2030	2,130,505	0.19
1,965,000	Brink's Co 4.63% 15/10/2027	1,888,051	0.17
2,520,000	BroadStreet Partners Inc 5.88% 15/04/2029	2,362,399	0.22
925,000	C&S Group Enterprises LLC 5.00% 15/12/2028	752,663	0.07
1,785,000	Cablevision Lightpath LLC 3.88% 15/09/2027	1,566,052	0.14
1,045,000	Cablevision Lightpath LLC 5.63% 15/09/2028	833,826	0.08
4,645,000	Caesars Entertainment Inc 4.63% 15/10/2029	4,199,266	0.38
1,990,000	Caesars Entertainment Inc 6.25% 01/07/2025	1,989,204	0.18
3,270,000	Caesars Entertainment Inc 7.00% 15/02/2030	3,361,854	0.31
1,250,000	Calpine Corp 4.63% 01/02/2029	1,160,962	0.11
6,156,000	Calpine Corp 5.13% 15/03/2028	5,899,172	0.54
183,000	Calpine Corp 5.25% 01/06/2026	180,557	0.02
1,150,000	Camelot Return Merger Sub Inc 8.75% 01/08/2028	1,170,067	0.11
1,415,000	Carrols Restaurant Group Inc 5.88% 01/07/2029	1,244,167	0.11

*Country classifications are based on the country of incorporation.*

**PGIM Funds Plc**  
**PGIM Broad Market U.S. High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 82.25% (30 June 2023: 83.59%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 66.41% (30 June 2023: 67.10%) (continued)</b>			
2,445,000	CCM Merger Inc 6.38% 01/05/2026	2,405,049	0.22
5,933,000	CCO Holdings LLC 4.25% 01/02/2031	5,183,365	0.47
1,555,000	CCO Holdings LLC 4.25% 15/01/2034	1,264,510	0.12
7,350,000	CCO Holdings LLC 4.50% 01/05/2032	6,301,449	0.57
1,954,000	CCO Holdings LLC 4.50% 01/06/2033	1,648,570	0.15
985,000	CCO Holdings LLC 4.75% 01/03/2030	901,019	0.08
4,265,000	CCO Holdings LLC 5.00% 01/02/2028	4,082,799	0.37
2,155,000	CCO Holdings LLC 5.13% 01/05/2027	2,085,135	0.19
1,065,000	CCO Holdings LLC 5.38% 01/06/2029	1,007,756	0.09
370,000	CCO Holdings LLC 5.50% 01/05/2026	367,510	0.03
785,000	CDW LLC 3.25% 15/02/2029	717,992	0.07
138,000	Central Garden & Pet Co 4.13% 30/04/2031	122,200	0.01
615,000	Century Communities Inc 3.88% 15/08/2029	556,372	0.05
1,620,000	Century Communities Inc 6.75% 01/06/2027	1,638,112	0.15
3,740,000	Chart Industries Inc 7.50% 01/01/2030	3,914,546	0.36
1,290,000	Chart Industries Inc 9.50% 01/01/2031	1,403,662	0.13
1,070,000	Chemours Co 4.63% 15/11/2029	939,267	0.09
1,090,000	Chemours Co 5.38% 15/05/2027	1,065,628	0.10
3,226,000	Cheniere Energy Inc 4.63% 15/10/2028	3,148,770	0.29
225,000	Cheniere Energy Partners LP 4.00% 01/03/2031	204,656	0.02
145,000	Cheniere Energy Partners LP 4.50% 01/10/2029	138,508	0.01
535,000	Chesapeake Energy Corp 5.50% 01/02/2026	531,330	0.05
1,768,000	Chesapeake Energy Corp 5.88% 01/02/2029	1,734,249	0.16
1,535,000	Chesapeake Energy Corp 6.75% 15/04/2029	1,541,079	0.14
110,000	Chobani LLC 4.63% 15/11/2028	103,395	0.01
595,000	Chobani LLC 7.50% 15/04/2025	594,631	0.05
1,610,000	Churchill Downs Inc 5.75% 01/04/2030	1,567,013	0.14
160,000	Churchill Downs Inc 6.75% 01/05/2031	162,533	0.01
3,672,000	CITGO Petroleum Corp 7.00% 15/06/2025	3,664,656	0.33
510,000	Civitas Resources Inc 8.38% 01/07/2028	533,394	0.05
555,000	Civitas Resources Inc 8.63% 01/11/2030	590,392	0.05
2,045,000	Clarivate Science Holdings Corp 3.88% 01/07/2028	1,925,572	0.18
2,239,000	Clarivate Science Holdings Corp 4.88% 01/07/2029	2,101,257	0.19
655,000	Cleveland-Cliffs Inc 6.75% 15/03/2026	659,212	0.06
1,415,000	Cleveland-Cliffs Inc 6.75% 15/04/2030	1,434,230	0.13
3,643,000	CMG Media Corp 8.88% 15/12/2027	2,880,302	0.26
212,000	CNX Midstream Partners LP 4.75% 15/04/2030	187,836	0.02
2,155,000	CNX Resources Corp 7.25% 14/03/2027	2,170,430	0.20
245,000	Commercial Metals Co 4.13% 15/01/2030	224,601	0.02
305,000	Commercial Metals Co 4.38% 15/03/2032	275,208	0.03
1,580,000	Comstock Resources Inc 6.75% 01/03/2029	1,451,514	0.13
1,785,000	Cornerstone Building Brands Inc 6.13% 15/01/2029	1,476,302	0.13
423,907	Cornerstone Chemical Co 15.00% 15/11/2028	423,907	0.04
1,250,000	Covanta Holding Corp 4.88% 01/12/2029	1,091,925	0.10
285,000	Covanta Holding Corp 5.00% 01/09/2030	244,413	0.02
370,000	Crescent Energy Finance LLC 7.25% 01/05/2026	374,592	0.03
2,235,000	Crescent Energy Finance LLC 9.25% 15/02/2028	2,319,349	0.21
200,000	CrownRock LP 5.00% 01/05/2029	195,464	0.02
821,000	CrownRock LP 5.63% 15/10/2025	819,325	0.07
2,145,000	CSC Holdings LLC 3.38% 15/02/2031	1,576,382	0.14
600,000	CSC Holdings LLC 4.13% 01/12/2030	456,108	0.04
3,685,000	CSC Holdings LLC 4.63% 01/12/2030	2,209,673	0.20
1,265,000	CSC Holdings LLC 5.00% 15/11/2031	760,316	0.07
1,510,000	CSC Holdings LLC 5.25% 01/06/2024	1,480,057	0.13
1,293,000	CSC Holdings LLC 5.38% 01/02/2028	1,144,396	0.10
2,540,000	CSC Holdings LLC 5.50% 15/04/2027	2,319,096	0.21
3,805,000	CSC Holdings LLC 5.75% 15/01/2030	2,369,145	0.22
1,170,000	CSC Holdings LLC 6.50% 01/02/2029	1,040,165	0.09
1,810,000	CSC Holdings LLC 7.50% 01/04/2028	1,350,930	0.12
470,000	Dana Inc 4.25% 01/09/2030	420,518	0.04
575,000	Dana Inc 4.50% 15/02/2032	502,458	0.05
1,085,000	Dana Inc 5.38% 15/11/2027	1,077,915	0.10

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Broad Market U.S. High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 82.25% (30 June 2023: 83.59%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 66.41% (30 June 2023: 67.10%) (continued)</b>			
780,000	Dana Inc 5.63% 15/06/2028	773,089	0.07
5,963,000	DaVita Inc 3.75% 15/02/2031	4,895,086	0.45
5,700,000	DaVita Inc 4.63% 01/06/2030	4,982,883	0.45
40,000	DCP Midstream Operating LP 6.75% 15/09/2037	43,798	0.00
10,690,000	Diamond Sports Group LLC 5.38% 15/08/2026	537,814	0.05
10,684,000	Diamond Sports Group LLC 6.63% 15/08/2027	492,960	0.05
3,300,000	DISH DBS Corp 5.13% 01/06/2029	1,701,084	0.15
3,435,000	DISH DBS Corp 7.38% 01/07/2028	2,069,210	0.19
5,230,000	DISH DBS Corp 7.75% 01/07/2026	3,651,168	0.33
6,030,000	DISH Network Corp 11.75% 15/11/2027	6,290,255	0.57
1,600,000	Diversified Healthcare Trust 4.38% 01/03/2031	1,205,424	0.11
2,560,000	Diversified Healthcare Trust 4.75% 15/02/2028	1,966,336	0.18
2,308,000	Diversified Healthcare Trust 9.75% 15/06/2025	2,270,841	0.21
820,000	Eco Material Technologies Inc 7.88% 31/01/2027	826,380	0.08
1,490,000	Embeckta Corp 5.00% 15/02/2030	1,265,070	0.12
580,000	Embeckta Corp 6.75% 15/02/2030	505,795	0.05
1,885,000	Endeavor Energy Resources LP 5.75% 30/01/2028	1,890,297	0.17
2,355,000	Energizer Holdings Inc 4.38% 31/03/2029	2,116,250	0.19
370,000	Energizer Holdings Inc 4.75% 15/06/2028	344,207	0.03
625,000	EnerSys 4.38% 15/12/2027	598,469	0.05
330,000	EQM Midstream Partners LP 4.13% 01/12/2026	318,582	0.03
40,000	EQM Midstream Partners LP 5.50% 15/07/2028	39,781	0.00
168,000	EQM Midstream Partners LP 6.00% 01/07/2025	168,200	0.02
2,795,000	EQM Midstream Partners LP 6.50% 01/07/2027	2,852,773	0.26
265,000	EQM Midstream Partners LP 7.50% 01/06/2027	273,530	0.03
1,270,000	EQM Midstream Partners LP 7.50% 01/06/2030	1,369,238	0.12
2,548,000	Escrow Alta Mesa Holdings LP 7.88% 15/12/2024	17,836	0.00
660,000	Everi Holdings Inc 5.00% 15/07/2029	601,471	0.05
225,000	Ferrellgas LP 5.38% 01/04/2026	220,212	0.02
2,600,000	Ferrellgas LP 5.88% 01/04/2029	2,459,470	0.22
1,025,000	Fertitta Entertainment LLC 4.63% 15/01/2029	931,612	0.08
4,835,000	Fertitta Entertainment LLC 6.75% 15/01/2030	4,244,405	0.39
2,990,000	Five Point Operating Co LP 7.88% 15/11/2025	2,977,442	0.27
900,000	Ford Holdings LLC 9.30% 01/03/2030	1,033,560	0.09
4,385,000	Ford Motor Co 3.25% 12/02/2032	3,648,057	0.33
60,000	Ford Motor Co 4.75% 15/01/2043	49,564	0.00
820,000	Ford Motor Co 9.63% 22/04/2030	965,870	0.09
800,000	Ford Motor Credit Co LLC 4.95% 28/05/2027	781,056	0.07
400,000	Ford Motor Credit Co LLC 6.80% 12/05/2028	417,832	0.04
1,125,000	Forestar Group Inc 3.85% 15/05/2026	1,074,746	0.10
1,680,000	Forestar Group Inc 5.00% 01/03/2028	1,609,961	0.15
820,000	Fortress Transportation and Infrastructure Investors LLC 5.50% 01/05/2028	789,324	0.07
2,090,000	Foundation Building Materials Inc 6.00% 01/03/2029	1,888,482	0.17
945,000	Freedom Mortgage Corp 7.63% 01/05/2026	933,452	0.09
535,000	Freedom Mortgage Corp 12.00% 01/10/2028	583,369	0.05
655,000	Freedom Mortgage Corp 12.25% 01/10/2030	718,889	0.07
1,225,000	Frontier Communications Holdings LLC 5.00% 01/05/2028	1,131,839	0.10
1,928,000	Gap Inc 3.63% 01/10/2029	1,647,168	0.15
1,660,000	Gap Inc 3.88% 01/10/2031	1,367,707	0.12
555,000	Gartner Inc 3.63% 15/06/2029	501,975	0.05
430,000	Gartner Inc 3.75% 01/10/2030	380,701	0.03
3,987,000	Gen Digital Inc 5.00% 15/04/2025	3,964,633	0.36
1,225,000	Genting New York LLC 3.30% 15/02/2026	1,129,634	0.10
1,655,000	Global Partners LP 7.00% 01/08/2027	1,618,077	0.15
3,155,000	GN Bondco LLC 9.50% 15/10/2031	3,076,472	0.28
760,000	Go Daddy Operating Co LLC 3.50% 01/03/2029	688,682	0.06
2,335,000	Golden Entertainment Inc 7.63% 15/04/2026	2,348,613	0.21
1,390,000	GrafTech Finance Inc 4.63% 15/12/2028	920,250	0.08
1,775,000	Graham Packaging Co Inc 7.13% 15/08/2028	1,600,748	0.15
1,100,000	Graphic Packaging International LLC 3.50% 01/03/2029	993,553	0.09
510,000	Graphic Packaging International LLC 4.13% 15/08/2024	503,768	0.05
3,875,000	Gray Television Inc 5.88% 15/07/2026	3,775,839	0.34

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Broad Market U.S. High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 82.25% (30 June 2023: 83.59%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 66.41% (30 June 2023: 67.10%) (continued)</b>			
450,000	Greystar Real Estate Partners LLC 7.75% 01/09/2030	474,984	0.04
880,000	Griffon Corp 5.75% 01/03/2028	865,093	0.08
945,000	GTCR W-2 Merger Sub LLC 7.50% 15/01/2031	1,002,588	0.09
6,990,000	H&E Equipment Services Inc 3.88% 15/12/2028	6,348,248	0.58
820,000	HCA Inc 7.05% 01/12/2027	867,388	0.08
1,825,000	HCA Inc 7.50% 06/11/2033	2,058,125	0.19
1,405,000	Hecla Mining Co 7.25% 15/02/2028	1,422,324	0.13
2,279,000	Herc Holdings Inc 5.50% 15/07/2027	2,252,290	0.21
390,000	Hertz Corp 4.63% 01/12/2026	354,608	0.03
2,050,000	Hertz Corp 5.00% 01/12/2029	1,682,291	0.15
695,000	Hilcorp Energy I LP 5.75% 01/02/2029	675,137	0.06
1,150,000	Hilcorp Energy I LP 6.00% 15/04/2030	1,115,718	0.10
1,230,000	Hilcorp Energy I LP 6.00% 01/02/2031	1,184,305	0.11
3,410,000	Hilcorp Energy I LP 6.25% 01/11/2028	3,403,385	0.31
1,695,000	Hilcorp Energy I LP 6.25% 15/04/2032	1,630,912	0.15
603,000	Hilcorp Energy I LP 8.38% 01/11/2033	641,321	0.06
3,485,000	Hilton Domestic Operating Co Inc 3.63% 15/02/2032	3,034,529	0.28
165,000	Hilton Domestic Operating Co Inc 4.00% 01/05/2031	151,003	0.01
1,220,000	Howard Hughes Corp 4.13% 01/02/2029	1,099,122	0.10
2,967,000	Howard Hughes Corp 4.38% 01/02/2031	2,602,089	0.24
2,250,000	Howard Hughes Corp 5.38% 01/08/2028	2,167,852	0.20
3,468,000	Hunt Cos Inc 5.25% 15/04/2029	3,125,847	0.28
530,000	iHeartCommunications Inc 6.38% 01/05/2026	451,163	0.04
1,620,000	Iris Holding Inc 10.00% 15/12/2028	1,415,896	0.13
2,460,000	Jacobs Entertainment Inc (Issued 2022) 6.75% 15/02/2029	2,327,972	0.21
955,000	Jacobs Entertainment Inc (Issued 2023) 6.75% 15/02/2029	877,454	0.08
1,010,000	JB Poindexter & Co Inc 8.75% 15/12/2031	1,031,372	0.09
3,354,000	Jefferies Finance LLC 5.00% 15/08/2028	3,038,690	0.28
1,048,000	JELD-WEN Inc 4.63% 15/12/2025	1,017,032	0.09
1,598,000	KB Home 4.00% 15/06/2031	1,440,533	0.13
1,005,000	KB Home 4.80% 15/11/2029	963,644	0.09
1,613,000	KB Home 6.88% 15/06/2027	1,676,955	0.15
1,065,000	KB Home 7.25% 15/07/2030	1,107,121	0.10
510,000	Knife River Corp 7.75% 01/05/2031	542,910	0.05
985,000	Kontoor Brands Inc 4.13% 15/11/2029	893,070	0.08
1,565,000	Kraft Heinz Foods Co 4.88% 01/10/2049	1,485,091	0.14
860,000	Kraft Heinz Foods Co 5.50% 01/06/2050	887,933	0.08
185,000	Kronos Acquisition Holdings Inc 5.00% 31/12/2026	180,377	0.02
2,295,000	Kronos Acquisition Holdings Inc 7.00% 31/12/2027	2,191,335	0.20
843,000	LABL Inc 5.88% 01/11/2028	764,281	0.07
1,509,000	LABL Inc 8.25% 01/11/2029	1,280,900	0.12
490,000	LABL Inc 9.50% 01/11/2028	498,551	0.05
2,910,000	LABL Inc 10.50% 15/07/2027	2,788,187	0.25
595,000	Lamb Weston Holdings Inc 4.13% 31/01/2030	548,905	0.05
1,660,000	Lamb Weston Holdings Inc 4.38% 31/01/2032	1,515,132	0.14
2,625,000	LBM Acquisition LLC 6.25% 15/01/2029	2,336,827	0.21
4,342,000	LCM Investments Holdings II LLC 4.88% 01/05/2029	4,042,532	0.37
760,000	LCM Investments Holdings II LLC 8.25% 01/08/2031	794,930	0.07
1,455,000	LD Holdings Group LLC 6.13% 01/04/2028	1,248,186	0.11
450,000	Legacy LifePoint Health LLC 4.38% 15/02/2027	416,741	0.04
1,275,000	Level 3 Financing Inc 3.40% 01/03/2027	1,224,000	0.11
375,000	Level 3 Financing Inc 3.75% 15/07/2029	187,500	0.02
1,545,000	Level 3 Financing Inc 4.25% 01/07/2028	896,100	0.08
2,080,000	Level 3 Financing Inc 4.63% 15/09/2027	1,248,000	0.11
1,067,000	Level 3 Financing Inc 10.50% 15/05/2030	1,041,275	0.09
1,313,000	Levi Strauss & Co 3.50% 01/03/2031	1,142,389	0.10
2,996,000	LFS Topco LLC 5.88% 15/10/2026	2,768,693	0.25
1,965,000	LifePoint Health Inc 5.38% 15/01/2029	1,454,021	0.13
125,000	Light & Wonder International Inc 7.00% 15/05/2028	126,324	0.01
739,000	Light & Wonder International Inc 7.25% 15/11/2029	757,741	0.07
535,000	Light & Wonder International Inc 7.50% 01/09/2031	558,845	0.05
1,960,000	Likewise Corp 9.75% 15/10/2025	1,985,774	0.18

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Broad Market U.S. High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 82.25% (30 June 2023: 83.59%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 66.41% (30 June 2023: 67.10%) (continued)</b>			
1,620,000	Lindblad Expeditions Holdings Inc 9.00% 15/05/2028	1,673,946	0.15
3,690,000	LPL Holdings Inc 4.00% 15/03/2029	3,394,615	0.31
785,000	LPL Holdings Inc 4.38% 15/05/2031	709,562	0.06
473,000	LPL Holdings Inc 4.63% 15/11/2027	456,104	0.04
615,000	M/I Homes Inc 3.95% 15/02/2030	551,889	0.05
1,644,000	M/I Homes Inc 4.95% 01/02/2028	1,583,715	0.14
1,290,000	Mauser Packaging Solutions Holding Co 7.88% 15/08/2026	1,314,832	0.12
1,680,000	Maxim Crane Works Holdings Capital LLC 11.50% 01/09/2028	1,744,596	0.16
3,141,000	McAfee Corp 7.38% 15/02/2030	2,875,805	0.26
5,585,000	Medline Borrower LP 3.88% 01/04/2029	5,051,632	0.46
2,907,000	Medline Borrower LP 5.25% 01/10/2029	2,745,284	0.25
715,000	Meritage Homes Corp 5.13% 06/06/2027	708,136	0.06
6,196,000	Metis Merger Sub LLC 6.50% 15/05/2029	5,609,734	0.51
350,000	MGM Resorts International 4.63% 01/09/2026	341,415	0.03
4,723,000	MGM Resorts International 4.75% 15/10/2028	4,493,368	0.41
1,314,000	MGM Resorts International 5.50% 15/04/2027	1,303,541	0.12
1,187,000	MGM Resorts International 6.75% 01/05/2025	1,192,080	0.11
2,029,000	Midcontinent Communications 5.38% 15/08/2027	1,977,585	0.18
1,990,000	Midwest Gaming Borrower LLC 4.88% 01/05/2029	1,852,710	0.17
1,620,000	MIWD Holdco II LLC 5.50% 01/02/2030	1,436,049	0.13
2,785,000	MPH Acquisition Holdings LLC 5.50% 01/09/2028	2,501,487	0.23
200,000	MPT Operating Partnership LP 0.99% 15/10/2026	166,698	0.02
490,000	MPT Operating Partnership LP 3.50% 15/03/2031	306,995	0.03
965,000	MPT Operating Partnership LP 4.63% 01/08/2029	699,972	0.06
2,465,000	MPT Operating Partnership LP 5.00% 15/10/2027	2,022,187	0.18
1,620,000	Nabors Industries Inc 5.75% 01/02/2025	1,624,844	0.15
555,000	Nabors Industries Inc 7.38% 15/05/2027	544,400	0.05
3,000,000	Nabors Industries Inc 9.13% 31/01/2030	3,024,690	0.28
1,081,000	Nationstar Mortgage Holdings Inc 5.13% 15/12/2030	985,061	0.09
2,085,000	Nationstar Mortgage Holdings Inc 5.50% 15/08/2028	2,009,043	0.18
2,636,000	Nationstar Mortgage Holdings Inc 6.00% 15/01/2027	2,617,021	0.24
1,740,000	Navient Corp 5.50% 15/03/2029	1,605,307	0.15
820,000	Navient Corp 5.88% 25/10/2024	817,991	0.07
760,000	Navient Corp 6.75% 25/06/2025	769,508	0.07
740,000	Navient Corp 9.38% 25/07/2030	779,657	0.07
2,170,000	NCR Atleos Corp 9.50% 01/04/2029	2,312,287	0.21
900,000	NCR Corp 5.00% 01/10/2028	851,220	0.08
1,445,000	NCR Corp 5.13% 15/04/2029	1,376,073	0.13
1,120,000	NCR Corp 5.25% 01/10/2030	1,030,042	0.09
1,730,000	NESCO Holdings II Inc 5.50% 15/04/2029	1,602,776	0.15
410,000	News Corp 3.88% 15/05/2029	379,053	0.03
361,000	Nexstar Media Inc 4.75% 01/11/2028	332,687	0.03
2,245,000	Nexstar Media Inc 5.63% 15/07/2027	2,180,097	0.20
820,000	Nissan Motor Acceptance Co LLC 2.75% 09/03/2028	723,297	0.07
430,000	Noble Finance II LLC 8.00% 15/04/2030	448,770	0.04
920,000	Novelis Corp 3.88% 15/08/2031	811,366	0.07
1,170,000	Novelis Corp 4.75% 30/01/2030	1,102,327	0.10
480,000	Occidental Petroleum Corp 7.50% 01/05/2031	538,459	0.05
675,000	Olympus Water US Holding Corp 4.25% 01/10/2028	610,268	0.06
375,000	Olympus Water US Holding Corp 6.25% 01/10/2029	334,631	0.03
1,660,000	Olympus Water US Holding Corp 9.75% 15/11/2028	1,769,776	0.16
880,000	OneMain Finance Corp 3.50% 15/01/2027	816,473	0.07
535,000	OneMain Finance Corp 3.88% 15/09/2028	473,775	0.04
3,032,000	OneMain Finance Corp 4.00% 15/09/2030	2,594,391	0.24
655,000	OneMain Finance Corp 6.63% 15/01/2028	661,878	0.06
283,000	OneMain Finance Corp 6.88% 15/03/2025	285,340	0.03
1,925,000	OneMain Finance Corp 7.13% 15/03/2026	1,961,633	0.18
1,000,000	OneMain Finance Corp 7.88% 15/03/2030	1,031,230	0.09
6,071,000	Organon & Co 5.13% 30/04/2031	5,175,163	0.47
535,000	Owens-Brockway Glass Container Inc 6.38% 15/08/2025	539,408	0.05
422,000	Owens-Brockway Glass Container Inc 6.63% 13/05/2027	423,186	0.04
555,000	Owens-Brockway Glass Container Inc 7.25% 15/05/2031	563,203	0.05

*Country classifications are based on the country of incorporation.*

**PGIM Funds Plc**  
**PGIM Broad Market U.S. High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 82.25% (30 June 2023: 83.59%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 66.41% (30 June 2023: 67.10%) (continued)</b>			
1,930,000	P&L Development LLC 7.75% 15/11/2025	1,568,164	0.14
1,045,000	Pactiv Evergreen Group Issuer LLC 4.38% 15/10/2028	983,199	0.09
1,745,000	Park Intermediate Holdings LLC 7.50% 01/06/2025	1,761,333	0.16
2,922,000	Park River Holdings Inc 5.63% 01/02/2029	2,342,567	0.21
370,000	Park River Holdings Inc 6.75% 01/08/2029	303,933	0.03
985,000	Patrick Industries Inc 4.75% 01/05/2029	900,989	0.08
860,000	Patrick Industries Inc 7.50% 15/10/2027	866,631	0.08
2,295,000	Penn Entertainment Inc 4.13% 01/07/2029	1,968,949	0.18
3,920,000	Penn Entertainment Inc 5.63% 15/01/2027	3,809,299	0.35
2,353,000	PennyMac Financial Services Inc 4.25% 15/02/2029	2,119,794	0.19
2,251,000	PennyMac Financial Services Inc 5.38% 15/10/2025	2,226,892	0.20
545,000	PennyMac Financial Services Inc 7.88% 15/12/2029	562,075	0.05
4,385,000	Pilgrim's Pride Corp 3.50% 01/03/2032	3,714,928	0.34
2,275,000	Pilgrim's Pride Corp 4.25% 15/04/2031	2,055,280	0.19
2,130,000	PM General Purchaser LLC 9.50% 01/10/2028	2,162,908	0.20
752,000	Post Holdings Inc 4.50% 15/09/2031	675,875	0.06
4,260,000	Post Holdings Inc 4.63% 15/04/2030	3,934,323	0.36
410,000	Post Holdings Inc 5.50% 15/12/2029	395,966	0.04
717,000	Post Holdings Inc 5.63% 15/01/2028	709,651	0.06
2,050,000	Premier Entertainment Sub LLC 5.88% 01/09/2031	1,585,203	0.14
3,175,000	Prime Healthcare Services Inc 7.25% 01/11/2025	3,103,721	0.28
3,690,000	Radiate Holdco LLC 4.50% 15/09/2026	2,813,920	0.26
4,435,000	Radiate Holdco LLC 6.50% 15/09/2028	2,173,194	0.20
1,330,000	Rain Carbon Inc 12.25% 01/09/2029	1,300,886	0.12
47,000	Rain CII Carbon LLC 7.25% 01/04/2025	45,568	0.00
535,000	Range Resources Corp 4.75% 15/02/2030	495,501	0.05
2,315,000	Range Resources Corp 4.88% 15/05/2025	2,284,650	0.21
6,170,000	RegionalCare Hospital Partners Holdings Inc 9.75% 01/12/2026	6,151,243	0.56
430,000	RHP Hotel Properties LP 7.25% 15/07/2028	447,475	0.04
205,000	Ritchie Bros Holdings Inc 6.75% 15/03/2028	211,361	0.02
1,125,000	Ritchie Bros Holdings Inc 7.75% 15/03/2031	1,199,801	0.11
285,000	Rocket Mortgage LLC 3.63% 01/03/2029	258,669	0.02
1,490,000	Rocket Mortgage LLC 3.88% 01/03/2031	1,314,165	0.12
1,365,000	Rocket Mortgage LLC 4.00% 15/10/2033	1,166,433	0.11
410,000	Rockies Express Pipeline LLC 4.80% 15/05/2030	379,455	0.03
1,350,000	Rockies Express Pipeline LLC 6.88% 15/04/2040	1,327,387	0.12
1,853,000	Rockies Express Pipeline LLC 7.50% 15/07/2038	1,869,973	0.17
715,000	Roller Bearing Co of America Inc 4.38% 15/10/2029	663,749	0.06
1,125,000	RXO Inc 7.50% 15/11/2027	1,163,790	0.11
760,000	Sabra Health Care LP 5.13% 15/08/2026	748,152	0.07
3,175,000	Sally Holdings LLC 5.63% 01/12/2025	3,173,571	0.29
1,343,000	Scientific Games Holdings LP 6.63% 01/03/2030	1,255,222	0.11
3,975,000	Scotts Miracle-Gro Co 4.00% 01/04/2031	3,421,481	0.31
1,330,000	Scotts Miracle-Gro Co 4.38% 01/02/2032	1,136,538	0.10
205,000	Sealed Air Corp 6.13% 01/02/2028	207,050	0.02
2,085,000	Service Corp International 3.38% 15/08/2030	1,831,568	0.17
364,000	Service Corp International 4.00% 15/05/2031	326,046	0.03
1,925,000	Shea Homes LP 4.75% 15/02/2028	1,824,322	0.17
1,640,000	Shea Homes LP 4.75% 01/04/2029	1,513,130	0.14
2,805,000	Sinclair Television Group Inc 5.13% 15/02/2027	2,532,270	0.23
2,535,000	Smyrna Ready Mix Concrete LLC 6.00% 01/11/2028	2,502,628	0.23
1,000,000	Smyrna Ready Mix Concrete LLC 8.88% 15/11/2031	1,052,390	0.10
2,335,000	Southwestern Energy Co 4.75% 01/02/2032	2,166,717	0.20
225,000	Southwestern Energy Co 5.38% 01/02/2029	219,080	0.02
4,525,000	Southwestern Energy Co 5.38% 15/03/2030	4,409,567	0.40
1,920,000	Sprint Capital Corp 8.75% 15/03/2032	2,369,203	0.22
1,595,000	Sprint LLC 7.13% 15/06/2024	1,603,182	0.15
1,150,000	Sprint LLC 7.63% 15/02/2025	1,170,378	0.11
2,870,000	Sprint LLC 7.63% 01/03/2026	2,997,399	0.27
3,505,000	SRS Distribution Inc 6.00% 01/12/2029	3,299,957	0.30
1,535,000	Standard Industries Inc 3.38% 15/01/2031	1,318,488	0.12
3,340,000	Standard Industries Inc 4.38% 15/07/2030	3,064,517	0.28

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Broad Market U.S. High Yield Bond Fund**  
Schedule of Investments  
As at 31 December 2023 (continued)

**Corporate Bonds: 82.25% (30 June 2023: 83.59%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 66.41% (30 June 2023: 67.10%) (continued)</b>			
1,066,000	Standard Industries Inc 5.00% 15/02/2027	1,039,510	0.09
1,845,000	STL Holding Co LLC 7.50% 15/02/2026	1,796,735	0.16
3,010,000	Suburban Propane Partners LP 5.00% 01/06/2031	2,753,127	0.25
1,963,000	Suburban Propane Partners LP 5.88% 01/03/2027	1,959,329	0.18
2,010,000	Sugarhouse HSP Gaming Prop Mezz LP 5.88% 15/05/2025	2,002,020	0.18
415,000	Summit Materials LLC 7.25% 15/01/2031	437,593	0.04
2,090,000	Sunoco LP 4.50% 15/05/2029	1,950,492	0.18
945,000	Sunoco LP 4.50% 30/04/2030	875,240	0.08
265,000	Sunoco LP 5.88% 15/03/2028	264,571	0.02
3,420,000	SWF Escrow Issuer Corp 6.50% 01/10/2029	2,457,886	0.22
1,893,000	Tallgrass Energy Partners LP 5.50% 15/01/2028	1,795,529	0.16
1,395,000	Tallgrass Energy Partners LP 6.00% 01/03/2027	1,370,113	0.12
430,000	Tallgrass Energy Partners LP 6.00% 31/12/2030	403,336	0.04
410,000	Tallgrass Energy Partners LP 6.00% 01/09/2031	379,869	0.03
185,000	Tallgrass Energy Partners LP 7.50% 01/10/2025	187,052	0.02
3,672,000	Taylor Morrison Communities Inc 5.13% 01/08/2030	3,557,617	0.32
852,000	Taylor Morrison Communities Inc 5.75% 15/01/2028	859,659	0.08
1,965,000	Taylor Morrison Communities Inc 5.88% 15/06/2027	1,976,024	0.18
2,373,000	Tempo Acquisition LLC 5.75% 01/06/2025	2,376,987	0.22
1,480,000	Tempur Sealy International Inc 4.00% 15/04/2029	1,341,946	0.12
4,590,000	Tenet Healthcare Corp 4.25% 01/06/2029	4,273,474	0.39
12,215,000	Tenet Healthcare Corp 4.38% 15/01/2030	11,338,940	1.03
2,010,000	Tenet Healthcare Corp 6.88% 15/11/2031	2,069,637	0.19
1,720,000	Tenneco Inc 8.00% 17/11/2028	1,470,411	0.13
2,850,000	Terex Corp 5.00% 15/05/2029	2,706,816	0.25
1,825,000	Titan International Inc 7.00% 30/04/2028	1,827,372	0.17
1,720,000	TK Elevator US Newco Inc 5.25% 15/07/2027	1,687,062	0.15
370,000	TopBuild Corp 3.63% 15/03/2029	334,961	0.03
575,000	TopBuild Corp 4.13% 15/02/2032	513,970	0.05
1,202,791	TPC Group Inc 13.00% 16/12/2027	1,223,635	0.11
3,527,000	Tri Pointe Homes Inc 5.70% 15/06/2028	3,505,027	0.32
2,500,000	Trident TPI Holdings Inc 12.75% 31/12/2028	2,694,650	0.25
1,905,000	TriMas Corp 4.13% 15/04/2029	1,718,177	0.16
965,000	Trinity Industries Inc 7.75% 15/07/2028	1,004,748	0.09
1,075,000	Tronox Inc 4.63% 15/03/2029	951,687	0.09
1,080,000	United Airlines Inc 4.38% 15/04/2026	1,053,346	0.10
3,535,000	United Airlines Inc 4.63% 15/04/2029	3,294,302	0.30
2,852,000	United Rentals North America Inc 3.75% 15/01/2032	2,533,032	0.23
1,047,000	United Rentals North America Inc 4.00% 15/07/2030	964,496	0.09
1,151,000	United Rentals North America Inc 4.88% 15/01/2028	1,124,205	0.10
3,535,000	United Rentals North America Inc 5.25% 15/01/2030	3,488,373	0.32
490,000	Univision Communications Inc 4.50% 01/05/2029	436,953	0.04
831,000	Univision Communications Inc 5.13% 15/02/2025	829,537	0.08
3,885,000	Univision Communications Inc 6.63% 01/06/2027	3,874,860	0.35
2,260,000	Univision Communications Inc 8.00% 15/08/2028	2,336,072	0.21
615,000	Valvoline Inc 3.63% 15/06/2031	524,872	0.05
1,740,000	Venture Global Calcasieu Pass LLC 3.88% 15/08/2029	1,566,957	0.14
240,000	Venture Global Calcasieu Pass LLC 4.13% 15/08/2031	212,052	0.02
533,000	Venture Global Calcasieu Pass LLC 6.25% 15/01/2030	531,129	0.05
4,200,000	Venture Global LNG Inc 9.50% 01/02/2029	4,440,450	0.40
5,265,000	Venture Global LNG Inc 9.88% 01/02/2032	5,482,813	0.50
4,696,000	Verscend Escrow Corp 9.75% 15/08/2026	4,722,673	0.43
965,000	VICI Properties LP 4.50% 15/01/2028	920,620	0.08
1,055,000	VICI Properties LP 4.63% 01/12/2029	996,004	0.09
370,000	Vital Energy Inc 9.75% 15/10/2030	383,464	0.04
330,000	Vital Energy Inc 10.13% 15/01/2028	340,283	0.03
615,000	VT Topco Inc 8.50% 15/08/2030	639,987	0.06
2,217,000	WESCO Distribution Inc 7.13% 15/06/2025	2,232,985	0.20
2,080,000	WESCO Distribution Inc 7.25% 15/06/2028	2,137,387	0.19
985,000	Western Midstream Operating LP 4.05% 01/02/2030	922,403	0.08
535,000	Western Midstream Operating LP 5.25% 01/02/2050	477,867	0.04
615,000	Western Midstream Operating LP 5.50% 15/08/2048	547,079	0.05

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Broad Market U.S. High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 82.25% (30 June 2023: 83.59%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 66.41% (30 June 2023: 67.10%) (continued)</b>			
1,965,000	White Cap Buyer LLC 6.88% 15/10/2028	1,906,364	0.17
205,000	White Cap Parent LLC 8.25% 15/03/2026	205,170	0.02
1,330,000	Windsor Holdings III LLC 8.50% 15/06/2030	1,395,010	0.13
4,755,000	Wolverine World Wide Inc 4.00% 15/08/2029	3,753,454	0.34
245,000	WR Grace Holdings LLC 7.38% 01/03/2031	245,142	0.02
2,457,000	Wynn Resorts Finance LLC 5.13% 01/10/2029	2,320,735	0.21
840,000	Wynn Resorts Finance LLC 7.13% 15/02/2031	874,440	0.08
1,005,000	XPO Inc 6.25% 01/06/2028	1,021,894	0.09
1,845,000	XPO Inc 7.13% 01/06/2031	1,915,645	0.17
535,000	XPO Inc 7.13% 01/02/2032	551,783	0.05
		<b>730,187,156</b>	<b>66.41</b>
<b>Total Corporate Bonds</b>		<b>904,359,962</b>	<b>82.25</b>
<b>Government Bonds: 11.57% (30 June 2023: 9.74%)</b>			
<b>United States: 11.57% (30 June 2023: 9.74%)</b>			
17,560,000	United States Treasury Note 2.75% 30/04/2027	16,894,641	1.54
25,535,000	United States Treasury Note 3.00% 31/07/2024	25,228,779	2.29
8,035,000	United States Treasury Note 3.88% 30/11/2027	8,018,679	0.73
6,020,000	United States Treasury Note 4.25% 31/05/2025	5,997,660	0.55
4,835,000	United States Treasury Note 4.63% 30/09/2028	4,991,382	0.45
12,705,000	United States Treasury Note 4.88% 31/10/2028	13,262,829	1.21
21,440,000	United States Treasury Note 5.00% 30/09/2025	21,660,262	1.97
30,820,000	United States Treasury Note 5.00% 31/10/2025	31,173,949	2.83
		<b>127,228,181</b>	<b>11.57</b>
<b>Total Government Bonds</b>		<b>127,228,181</b>	<b>11.57</b>
<b>Equities: 1.17% (30 June 2023: 0.80%)</b>			
<b>Luxembourg: 0.25% (30 June 2023: 0.18%)</b>			
96,166	Intelsat Emergence SA	2,734,769	0.25
		<b>2,734,769</b>	<b>0.25</b>
<b>United Kingdom: 0.34% (30 June 2023: Nil)</b>			
737,323,635	Venator Materials Plc	3,819,336	0.34
		<b>3,819,336</b>	<b>0.34</b>
<b>United States: 0.58% (30 June 2023: 0.62%)</b>			
43,732	Chesapeake Energy Corp	3,364,740	0.31
19,757	Cornerstone Chemical Co	375,383	0.03
548	Genon Equity	24,660	0.00
16,308	Litigation Trust Interests	8,154	0.00
14,170	Plan Distribution	179,109	0.02
623	TopCo equity	7,875	0.00
86,478	TPC Group Inc	2,421,384	0.22
		<b>6,381,305</b>	<b>0.58</b>
<b>Total Equities</b>		<b>12,935,410</b>	<b>1.17</b>
<b>Loans: 2.19% (30 June 2023: 2.55%)</b>			
<b>Canada: 0.22% (30 June 2023: 0.27%)</b>			
2,085,000	Xplornet Communications Inc 2021 USD 2nd Lien Term Loan	489,975	0.04
3,277,705	Xplornet Communications Inc USD Term Loan	1,947,678	0.18
		<b>2,437,653</b>	<b>0.22</b>
<b>Luxembourg: 0.17% (30 June 2023: 0.24%)</b>			
1,978,486	Skillssoft Corp 2021 USD Term Loan	1,847,411	0.17
		<b>1,847,411</b>	<b>0.17</b>
<b>United Kingdom: Nil (30 June 2023: 0.04%)</b>			
<b>United States: 1.80% (30 June 2023: 2.00%)</b>			
1,219,102	Acrisure LLC 2020 USD Term Loan B	1,214,969	0.11
550,167	Acrisure LLC 2021 USD Incremental Term Loan B	549,066	0.05
1,780,000	Asurion LLC 2021 USD 2nd Lien Term Loan B4	1,673,752	0.15

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Broad Market U.S. High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Loans: 2.19% (30 June 2023: 2.55%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 1.80% (30 June 2023: 2.00%) (continued)</b>			
450,000	Banff Merger Sub Inc 2021 USD 2nd Lien Term Loan	447,889	0.04
1,258,141	Banff Merger Sub Inc 2021 USD Term Loan	1,259,713	0.11
3,371,450	CSC Holdings LLC 2022 USD Term Loan B1	3,251,359	0.30
2,275,431	Diamond Sports Group LLC 2022 USD 1st Priority Term Loan	1,649,687	0.15
3,979,899	Diamond Sports Group LLC 2022 USD 2nd Lien Term Loan	157,206	0.01
1,452,952	Great Outdoors Group LLC 2021 USD Term Loan B1	1,451,499	0.13
102,495	Heritage Power LLC 2023 USD Exit Term Loan	97,371	0.01
450,000	Iris Holding Inc USD Term Loan	414,284	0.04
607,804	Mcafee LLC 2022 USD Term Loan B	603,628	0.05
1,223,206	Radiate Holdco LLC 2021 USD Term Loan B	975,030	0.09
1,336,699	Springs Window Fashions LLC 2021 USD Term Loan B	1,195,517	0.11
1,825,000	Tenneco Inc 2022 USD Term Loan A	1,591,181	0.14
1,489,618	United Airlines Inc 2021 USD Term Loan B	1,492,925	0.14
1,602,080	Venator Materials Corp 2023 USD Term Loan	1,594,070	0.15
169,389	Venator Materials LLC 2023 USD Delayed Draw Term Loan	168,542	0.02
		<b>19,787,688</b>	<b>1.80</b>
<b>Total Loans</b>		<b>24,072,752</b>	<b>2.19</b>
<b>Financial assets at fair value through profit or loss – Investments</b>		<b>1,068,596,305</b>	<b>97.18</b>

**Futures contracts: 0.11% (30 June 2023: (0.04)%)**

Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised Gain US\$	% of Net Assets
19/03/2024	76	Long US Treasury Bond Future	USD	Citigroup	589,756	0.05
19/03/2024	89	10 yr US Treasury Note Future	USD	Citigroup	284,173	0.03
19/03/2024	22	Ultra US Treasury Bond Future	USD	Citigroup	144,232	0.01
28/03/2024	94	5 yr US Treasury Note Future	USD	Citigroup	208,261	0.02
28/03/2024	14	2 yr US Treasury Note Future	USD	Citigroup	547	0.00
<b>Unrealised gain on futures contracts</b>					<b>1,226,969</b>	<b>0.11</b>
<b>Net unrealised gain on futures contracts</b>					<b>1,226,969</b>	<b>0.11</b>

**Forward foreign exchange contracts: 0.41% (30 June 2023: 0.37%)**

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss)/Gain US\$	% of Net Assets
03/01/2024	1	Morgan Stanley	GBP 364,153	USD 465,026	(804)	(0.00)
12/01/2024	1	Morgan Stanley	EUR 134,613,674	USD 147,164,973	1,587,556	0.15
12/01/2024	1	Morgan Stanley	NOK 200,562,512	USD 18,684,678	1,068,622	0.10
12/01/2024	1	Morgan Stanley	GBP 50,981,191	USD 64,466,083	527,881	0.05
12/01/2024	1	BNP Paribas	JPY 1,648,301,393	USD 11,231,881	472,768	0.04
12/01/2024	1	Morgan Stanley	CAD 14,040,714	USD 10,321,183	328,653	0.03
12/01/2024	1	Toronto Dominion Bank	EUR 6,430,265	USD 7,028,440	77,214	0.01
12/01/2024	1	Citibank	SEK 17,953,586	USD 1,718,257	63,868	0.01
12/01/2024	1	Citibank	CHF 1,452,200	USD 1,665,915	60,944	0.01
12/01/2024	1	Toronto Dominion Bank	NOK 9,478,080	USD 880,382	53,109	0.01
12/01/2024	1	Morgan Stanley	EUR 3,422,124	USD 3,734,035	47,524	0.00
12/01/2024	1	HSBC Bank	NOK 7,479,689	USD 694,722	41,949	0.00
12/01/2024	1	Morgan Stanley	GBP 1,968,771	USD 2,485,540	24,371	0.00
12/01/2024	1	Toronto Dominion Bank	JPY 75,545,909	USD 514,290	22,164	0.00
12/01/2024	1	Bank of America	EUR 802,283	USD 866,473	20,076	0.00
12/01/2024	1	Toronto Dominion Bank	GBP 2,363,467	USD 2,993,118	19,975	0.00
12/01/2024	1	Citibank	EUR 1,465,255	USD 1,601,587	17,568	0.00
12/01/2024	1	Toronto Dominion Bank	CAD 652,754	USD 481,774	13,338	0.00
12/01/2024	1	Bank of America	EUR 430,554	USD 466,000	9,777	0.00
12/01/2024	1	BNP Paribas	JPY 25,451,545	USD 172,884	7,848	0.00
12/01/2024	1	Barclays Bank	EUR 604,171	USD 660,361	7,268	0.00
12/01/2024	1	Goldman Sachs	EUR 261,126	USD 282,231	6,322	0.00
12/01/2024	1	Morgan Stanley	CAD 215,956	USD 159,152	4,650	0.00
12/01/2024	1	Morgan Stanley	SEK 1,228,516	USD 117,644	4,302	0.00
12/01/2024	1	Morgan Stanley	EUR 623,651	USD 684,978	4,176	0.00

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Broad Market U.S. High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 0.41% (30 June 2023: 0.37%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain/(Loss) US\$	% of Net Assets
12/01/2024	1	Citibank	SEK 1,155,014	USD 110,608	4,042	0.00
12/01/2024	1	HSBC Bank	EUR 2,637,104	USD 2,910,106	3,981	0.00
12/01/2024	1	Toronto Dominion Bank	SEK 881,078	USD 84,252	3,206	0.00
12/01/2024	1	Morgan Stanley	GBP 154,845	USD 194,586	2,820	0.00
12/01/2024	1	HSBC Bank	CHF 76,793	USD 88,704	2,613	0.00
12/01/2024	1	Citibank	EUR 94,607	USD 102,250	2,294	0.00
12/01/2024	1	Citibank	GBP 209,068	USD 264,761	1,773	0.00
12/01/2024	1	Morgan Stanley	CHF 43,335	USD 49,778	1,753	0.00
12/01/2024	1	Morgan Stanley	EUR 74,491	USD 80,739	1,576	0.00
12/01/2024	1	Morgan Stanley	GBP 156,549	USD 198,052	1,525	0.00
12/01/2024	1	Citibank	GBP 56,500	USD 71,180	850	0.00
12/01/2024	1	Morgan Stanley	USD 465,048	GBP 364,153	804	0.00
12/01/2024	1	Morgan Stanley	EUR 148,408	USD 163,210	786	0.00
12/01/2024	1	Citibank	GBP 33,538	USD 42,082	674	0.00
12/01/2024	1	Morgan Stanley	GBP 82,137	USD 104,185	528	0.00
12/01/2024	1	Goldman Sachs	GBP 102,431	USD 130,113	472	0.00
12/01/2024	1	Morgan Stanley	GBP 36,597	USD 46,487	169	0.00
12/01/2024	1	Morgan Stanley	USD 2,393	SEK 24,238	(13)	(0.00)
12/01/2024	1	Citibank	GBP 85,648	USD 109,318	(128)	(0.00)
12/01/2024	1	Morgan Stanley	USD 35,274	SEK 357,859	(248)	(0.00)
12/01/2024	1	Bank of America	USD 111,701	SEK 1,168,081	(4,246)	(0.00)
12/01/2024	1	Goldman Sachs	USD 327,681	GBP 261,541	(5,748)	(0.00)
12/01/2024	1	Morgan Stanley	USD 922,542	EUR 840,491	(6,228)	(0.00)
12/01/2024	1	Toronto Dominion Bank	USD 1,326,055	EUR 1,213,197	(14,568)	(0.00)
12/01/2024	1	Morgan Stanley	USD 2,498,227	GBP 1,977,910	(23,335)	(0.00)
12/01/2024	1	J.P. Morgan	USD 2,803,423	EUR 2,560,059	(25,526)	(0.00)
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>4,521,789</b>	<b>0.41</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(80,844)</b>	<b>(0.00)</b>
<b>Net unrealised gain on forward foreign currency exchange contracts</b>					<b>4,440,945</b>	<b>0.41</b>

Credit default swaps: 0.44% (30 June 2023: 0.07%)

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
USD	42,490,000	1.00%	3 Month EVENT	Citigroup	20/12/2028	(825,708)	(0.08)
USD	97,643,700	3 Month EVENT	5.00%	Citigroup	20/12/2028	5,695,264	0.52
<b>Credit default swaps at positive fair value</b>						<b>5,695,264</b>	<b>0.52</b>
<b>Credit default swaps at negative fair value</b>						<b>(825,708)</b>	<b>(0.08)</b>
<b>Credit default swaps at net positive fair value</b>						<b>4,869,556</b>	<b>0.44</b>

Total return swap: (0.05)% (30 June 2023: 0.00%)

Currency	Notional Amount	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
USD	6,625,000	BNP Paribas	20/09/2024	(184,663)	(0.02)
USD	11,120,000	Morgan Stanley	20/09/2024	(384,495)	(0.03)
<b>Total return swaps at negative fair value</b>				<b>(569,158)</b>	<b>(0.05)</b>
<b>Total return swaps at net negative fair value</b>				<b>(569,158)</b>	<b>(0.05)</b>

	Fair Value US\$	% of Net Assets
<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>1,078,564,617</b>	<b>98.09</b>
Cash and cash equivalents (30 June 2023: 1.86%)	692,938	0.06
Other net assets (30 June 2023: 1.06%)	20,295,894	1.85
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b>1,099,553,449</b>	<b>100.00</b>

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities listed on a recognised stock exchange	96.00
Exchange traded financial derivative instruments	0.11
Over-the-counter financial derivative instruments	0.92
Other assets	2.97
	<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global High Yield ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Corporate Bonds: 85.54% (30 June 2023: 84.56%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Australia: 0.49% (30 June 2023: Nil)</b>			
375,000	APA Infrastructure Ltd 7.13% 09/11/2083	435,051	0.49
		<b>435,051</b>	<b>0.49</b>
<b>Bermuda: 0.02% (30 June 2023: 0.09%)</b>			
575,000	Digicel Ltd 6.75% 01/03/2023	17,250	0.02
		<b>17,250</b>	<b>0.02</b>
<b>Canada: 5.59% (30 June 2023: 5.29%)</b>			
150,000	1011778 BC ULC 3.88% 15/01/2028	141,789	0.16
75,000	1011778 BC ULC 4.00% 15/10/2030	67,479	0.08
350,000	Bombardier Inc 6.00% 15/02/2028	340,781	0.38
78,000	Bombardier Inc 7.13% 15/06/2026	78,044	0.09
75,000	Bombardier Inc 7.50% 01/02/2029	76,363	0.09
566,000	Bombardier Inc 7.88% 15/04/2027	566,198	0.64
100,000	Brookfield Residential Properties Inc 4.88% 15/02/2030	88,223	0.10
175,000	Brookfield Residential Properties Inc 5.00% 15/06/2029	156,340	0.17
175,000	Brookfield Residential Properties Inc 6.25% 15/09/2027	170,254	0.19
175,000	Empire Communities Corp 7.00% 15/12/2025	173,000	0.19
200,000	First Quantum Minerals Ltd 6.88% 15/10/2027	169,994	0.19
388,000	First Quantum Minerals Ltd 7.50% 01/04/2025	371,079	0.42
200,000	First Quantum Minerals Ltd 8.63% 01/06/2031	169,262	0.19
75,000	GFL Environmental Inc 4.00% 01/08/2028	69,206	0.08
350,000	GFL Environmental Inc 4.38% 15/08/2029	322,885	0.36
75,000	GFL Environmental Inc 4.75% 15/06/2029	70,713	0.08
100,000	Hudbay Minerals Inc 4.50% 01/04/2026	97,282	0.11
250,000	Hudbay Minerals Inc 6.13% 01/04/2029	245,807	0.28
25,000	Masonite International Corp 3.50% 15/02/2030	21,654	0.02
75,000	Masonite International Corp 5.38% 01/02/2028	72,510	0.08
350,000	Mattamy Group Corp 4.63% 01/03/2030	324,558	0.36
175,000	Mattamy Group Corp 5.25% 15/12/2027	169,676	0.19
175,000	Parkland Corp 4.50% 01/10/2029	161,326	0.18
175,000	Parkland Corp 4.63% 01/05/2030	162,075	0.18
300,000	Superior Plus LP 4.50% 15/03/2029	277,284	0.31
455,000	Videotron Ltd 3.63% 15/06/2029	415,834	0.47
		<b>4,979,616</b>	<b>5.59</b>
<b>Cayman Islands: Nil (30 June 2023: 0.44%)</b>			
<b>France: 2.42% (30 June 2023: 2.02%)</b>			
825,000	Altice France SA 3.38% 15/01/2028	719,956	0.81
250,000	Constellium SE 5.88% 15/02/2026	248,318	0.28
400,000	Emeria SASU 7.75% 31/03/2028	428,556	0.48
200,000	Iliad Holding SASU 7.00% 15/10/2028	199,050	0.22
200,000	iliad SA 5.38% 15/02/2029	226,729	0.26
100,000	Loxam SAS 6.38% 31/05/2029	114,479	0.13
200,000	Midco GB SASU 7.75% 01/11/2027	217,598	0.24
		<b>2,154,686</b>	<b>2.42</b>
<b>Germany: 2.24% (30 June 2023: 1.13%)</b>			
400,000	Commerzbank AG 1.38% 29/12/2031	395,938	0.44
558,000	Douglas GmbH 6.00% 08/04/2026	609,806	0.69
600,000	Techem Verwaltungsgesellschaft 675 mbH 2.00% 15/07/2025	648,023	0.73
319,000	TK Elevator Midco GmbH 4.38% 15/07/2027	341,075	0.38
		<b>1,994,842</b>	<b>2.24</b>
<b>Ireland: 0.23% (30 June 2023: Nil)</b>			
175,000	Virgin Media Vendor Financing Notes III DAC 4.88% 15/07/2028	205,354	0.23
		<b>205,354</b>	<b>0.23</b>
<b>Italy: 0.53% (30 June 2023: 0.93%)</b>			
575,000	Intesa Sanpaolo SpA 4.20% 01/06/2032	473,927	0.53
		<b>473,927</b>	<b>0.53</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global High Yield ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 85.54% (30 June 2023: 84.56%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Japan: 0.64% (30 June 2023: 0.60%)</b>			
550,000	SoftBank Group Corp 2.88% 06/01/2027	565,193	0.64
		<b>565,193</b>	<b>0.64</b>
<b>Jersey: 0.06% (30 June 2023: 0.06%)</b>			
50,000	Adient Global Holdings Ltd 7.00% 15/04/2028	51,842	0.06
		<b>51,842</b>	<b>0.06</b>
<b>Liberia: 0.65% (30 June 2023: 0.55%)</b>			
475,000	Royal Caribbean Cruises Ltd 5.38% 15/07/2027	467,775	0.53
112,000	Royal Caribbean Cruises Ltd 5.50% 01/04/2028	110,522	0.12
		<b>578,297</b>	<b>0.65</b>
<b>Luxembourg: 3.44% (30 June 2023: 2.29%)</b>			
375,000	Allied Universal Holdco LLC 3.63% 01/06/2028	363,760	0.41
200,000	Altice Financing SA 3.00% 15/01/2028	196,844	0.22
500,000	Altice Finco SA 4.75% 15/01/2028	457,679	0.51
175,000	B&M European Value Retail SA 8.13% 15/11/2030	237,270	0.27
325,000	Camelot Finance SA 4.50% 01/11/2026	317,356	0.36
135,000	Cullinan Holdco SCSp 4.63% 15/10/2026	115,491	0.13
300,000	Intelsat Jackson Holdings SA 6.50% 15/03/2030	287,142	0.32
375,000	Monitchem HoldCo 3 SA 8.75% 01/05/2028	422,255	0.47
175,000	SK Invictus Intermediate II Sarl 5.00% 30/10/2029	151,133	0.17
230,669	Summer BC Holdco A Sarl 9.25% 31/10/2027	227,613	0.25
275,000	Summer BC Holdco B Sarl 5.75% 31/10/2026	291,050	0.33
		<b>3,067,593</b>	<b>3.44</b>
<b>Mauritius: 0.21% (30 June 2023: 0.15%)</b>			
200,000	CA Magnum Holdings 5.38% 31/10/2026	185,858	0.21
		<b>185,858</b>	<b>0.21</b>
<b>Netherlands: 2.09% (30 June 2023: 2.34%)</b>			
300,000	Sensata Technologies BV 4.00% 15/04/2029	279,009	0.31
625,000	United Group BV 3.13% 15/02/2026	661,244	0.74
100,000	VZ Secured Financing BV 3.50% 15/01/2032	97,485	0.11
450,000	WP/AP Telecom Holdings III BV 5.50% 15/01/2030	453,597	0.51
400,000	Ziggo Bond Co BV 3.38% 28/02/2030	372,267	0.42
		<b>1,863,602</b>	<b>2.09</b>
<b>Puerto Rico: 0.14% (30 June 2023: 0.48%)</b>			
125,000	Popular Inc 7.25% 13/03/2028	128,580	0.14
		<b>128,580</b>	<b>0.14</b>
<b>Spain: 1.20% (30 June 2023: 0.94%)</b>			
100,000	Banco de Sabadell SA 2.00% 17/01/2030	106,183	0.12
500,000	Cellnex Finance Co SA 2.00% 15/09/2032	472,603	0.53
200,000	Eroski S Coop 10.63% 30/04/2029	227,624	0.25
275,000	Green Bidco SA 10.25% 15/07/2028	266,444	0.30
		<b>1,072,854</b>	<b>1.20</b>
<b>Sweden: 0.74% (30 June 2023: 0.54%)</b>			
549,000	Preem Holdings AB 12.00% 30/06/2027	654,199	0.74
		<b>654,199</b>	<b>0.74</b>
<b>United Kingdom: 6.12% (30 June 2023: 7.54%)</b>			
800,000	Bellis Finco Plc 4.00% 16/02/2027	885,955	0.99
210,000	Constellation Automotive Financing Plc 4.88% 15/07/2027	219,365	0.25
200,000	eG Global Finance Plc 12.00% 30/11/2028	212,950	0.24
400,000	Jerrold Finco Plc 5.25% 15/01/2027	472,446	0.53
125,000	Macquarie Airfinance Holdings Ltd 8.13% 30/03/2029	130,725	0.15
125,000	Macquarie Airfinance Holdings Ltd 8.38% 01/05/2028	130,840	0.15
200,000	Sherwood Financing Plc 6.00% 15/11/2026	227,728	0.26
875,000	TalkTalk Telecom Group Ltd 3.88% 20/02/2025	870,263	0.98
350,000	Very Group Funding Plc 6.50% 01/08/2026	386,476	0.43
400,000	Virgin Media Secured Finance Plc 5.25% 15/05/2029	473,614	0.53
300,000	Vmed O2 UK Financing I Plc 4.00% 31/01/2029	338,647	0.38
625,000	Vmed O2 UK Financing I Plc 4.50% 15/07/2031	689,013	0.77

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**PGIM Funds Plc**  
**PGIM Global High Yield ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 85.54% (30 June 2023: 84.56%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United Kingdom: 6.12% (30 June 2023: 7.54%) (continued)</b>			
200,000	Vodafone Group Plc 3.00% 27/08/2080	197,732	0.22
205,000	Zenith Finco Plc 6.50% 30/06/2027	213,507	0.24
		<b>5,449,261</b>	<b>6.12</b>
<b>United States: 58.73% (30 June 2023: 59.17%)</b>			
275,000	ACCO Brands Corp 4.25% 15/03/2029	248,358	0.28
250,000	AdaptHealth LLC 4.63% 01/08/2029	193,915	0.22
25,000	AdaptHealth LLC 5.13% 01/03/2030	19,690	0.02
75,000	AdaptHealth LLC 6.13% 01/08/2028	64,754	0.07
125,000	Adtalem Global Education Inc 5.50% 01/03/2028	120,973	0.14
225,000	Albertsons Cos Inc 4.63% 15/01/2027	218,151	0.24
75,000	Albertsons Cos Inc 6.50% 15/02/2028	76,181	0.09
300,000	Allied Universal Holdco LLC 6.00% 01/06/2029	245,760	0.28
375,000	Allied Universal Holdco LLC 6.63% 15/07/2026	373,451	0.42
75,000	Allied Universal Holdco LLC 9.75% 15/07/2027	73,451	0.08
250,000	Alta Equipment Group Inc 5.63% 15/04/2026	242,227	0.27
325,000	American Airlines Inc 5.75% 20/04/2029	317,011	0.36
50,000	American Airlines Inc 7.25% 15/02/2028	50,789	0.06
275,000	American Axle & Manufacturing Inc 6.50% 01/04/2027	275,984	0.31
25,000	AmeriGas Partners LP 5.50% 20/05/2025	24,673	0.03
150,000	AmeriGas Partners LP 5.75% 20/05/2027	145,896	0.16
145,000	AmeriGas Partners LP 5.88% 20/08/2026	143,247	0.16
250,000	AMN Healthcare Inc 4.00% 15/04/2029	226,730	0.25
51,000	AMN Healthcare Inc 4.63% 01/10/2027	48,606	0.05
200,000	Amsted Industries Inc 4.63% 15/05/2030	183,062	0.21
75,000	Amsted Industries Inc 5.63% 01/07/2027	75,215	0.08
75,000	Antero Midstream Partners LP 5.38% 15/06/2029	72,212	0.08
125,000	Antero Midstream Partners LP 5.75% 01/03/2027	124,156	0.14
125,000	Antero Midstream Partners LP 5.75% 15/01/2028	123,683	0.14
100,000	Antero Resources Corp 5.38% 01/03/2030	95,972	0.11
100,000	Antero Resources Corp 7.63% 01/02/2029	102,598	0.12
25,000	APi Group DE Inc 4.75% 15/10/2029	23,446	0.03
25,000	Arsenal AIC Parent LLC 8.00% 01/10/2030	26,292	0.03
25,000	Ashton Woods USA LLC 4.63% 01/04/2030	22,544	0.03
275,000	Ashton Woods USA LLC 6.63% 15/01/2028	267,886	0.30
75,000	ASP Unifrax Holdings Inc 5.25% 30/09/2028	54,687	0.06
25,000	ASP Unifrax Holdings Inc 7.50% 30/09/2029	12,810	0.01
25,000	ATI Inc 7.25% 15/08/2030	26,035	0.03
175,000	Avis Budget Car Rental LLC 4.75% 01/04/2028	162,095	0.18
200,000	Avis Budget Car Rental LLC 5.38% 01/03/2029	185,140	0.21
44,000	B&G Foods Inc 5.25% 01/04/2025	43,404	0.05
475,000	B&G Foods Inc 5.25% 15/09/2027	432,326	0.49
625,000	Banff Merger Sub Inc 8.38% 01/09/2026	685,152	0.77
25,000	Beacon Roofing Supply Inc 6.50% 01/08/2030	25,634	0.03
275,000	Beazer Homes USA Inc 5.88% 15/10/2027	268,471	0.30
75,000	Beazer Homes USA Inc 7.25% 15/10/2029	75,894	0.09
175,000	Big River Steel LLC 6.63% 31/01/2029	178,425	0.20
550,000	Black Knight InfoServ LLC 3.63% 01/09/2028	523,809	0.59
95,000	Bread Financial Holdings Inc 9.75% 15/03/2029	98,465	0.11
300,000	Brinker International Inc 5.00% 01/10/2024	297,531	0.33
225,000	Brinker International Inc 8.25% 15/07/2030	236,140	0.26
350,000	Brink's Co 4.63% 15/10/2027	336,294	0.38
100,000	C&S Group Enterprises LLC 5.00% 15/12/2028	81,369	0.09
200,000	Carrols Restaurant Group Inc 5.88% 01/07/2029	175,854	0.20
525,000	CCO Holdings LLC 4.25% 01/02/2031	458,666	0.51
200,000	CCO Holdings LLC 4.25% 15/01/2034	162,638	0.18
75,000	CCO Holdings LLC 4.50% 15/08/2030	67,737	0.08
125,000	CCO Holdings LLC 4.50% 01/05/2032	107,168	0.12
425,000	CCO Holdings LLC 4.50% 01/06/2033	358,568	0.40
500,000	CCO Holdings LLC 5.00% 01/02/2028	478,640	0.54
250,000	CCO Holdings LLC 5.13% 01/05/2027	241,895	0.27
450,000	CCO Holdings LLC 5.38% 01/06/2029	425,812	0.48
25,000	Central Garden & Pet Co 4.13% 30/04/2031	22,138	0.02

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**PGIM Funds Plc**  
**PGIM Global High Yield ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 85.54% (30 June 2023: 84.56%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 58.73% (30 June 2023: 59.17%) (continued)</b>			
25,000	Century Communities Inc 3.88% 15/08/2029	22,617	0.03
300,000	Century Communities Inc 6.75% 01/06/2027	303,354	0.34
405,000	Chart Industries Inc 7.50% 01/01/2030	423,901	0.48
75,000	Chart Industries Inc 9.50% 01/01/2031	81,608	0.09
325,000	Cheniere Energy Inc 4.63% 15/10/2028	317,219	0.36
250,000	Cheniere Energy Partners LP 4.00% 01/03/2031	227,395	0.26
200,000	Chesapeake Energy Corp 5.50% 01/02/2026	198,628	0.22
100,000	Chesapeake Energy Corp 5.88% 01/02/2029	98,091	0.11
175,000	Chesapeake Energy Corp 6.75% 15/04/2029	175,693	0.20
75,000	Chobani LLC 4.63% 15/11/2028	70,496	0.08
200,000	Chobani LLC 7.50% 15/04/2025	199,876	0.22
450,000	Clarivate Science Holdings Corp 3.88% 01/07/2028	423,720	0.48
250,000	Clarivate Science Holdings Corp 4.88% 01/07/2029	234,620	0.26
150,000	Cleveland-Cliffs Inc 6.75% 15/04/2030	152,039	0.17
260,000	CMG Media Corp 8.88% 15/12/2027	205,566	0.23
25,000	CNX Midstream Partners LP 4.75% 15/04/2030	22,151	0.02
175,000	CNX Resources Corp 7.25% 14/03/2027	176,253	0.20
100,000	Comstock Resources Inc 5.88% 15/01/2030	87,038	0.10
100,000	Comstock Resources Inc 6.75% 01/03/2029	91,868	0.10
125,000	Cornerstone Building Brands Inc 6.13% 15/01/2029	103,383	0.12
125,000	Covanta Holding Corp 4.88% 01/12/2029	109,193	0.12
25,000	Covanta Holding Corp 5.00% 01/09/2030	21,440	0.02
225,000	CSC Holdings LLC 4.13% 01/12/2030	171,040	0.19
500,000	CSC Holdings LLC 4.63% 01/12/2030	299,820	0.34
320,000	CSC Holdings LLC 5.38% 01/02/2028	283,222	0.32
200,000	CSC Holdings LLC 5.50% 15/04/2027	182,606	0.20
325,000	CSC Holdings LLC 7.50% 01/04/2028	242,570	0.27
250,000	Dana Inc 4.25% 01/09/2030	223,680	0.25
600,000	DaVita Inc 3.75% 15/02/2031	492,546	0.55
325,000	DaVita Inc 4.63% 01/06/2030	284,112	0.32
280,000	Diamond Sports Group LLC 5.38% 15/08/2026	14,087	0.02
125,000	DISH DBS Corp 5.13% 01/06/2029	64,435	0.07
170,000	DISH DBS Corp 5.88% 15/11/2024	160,169	0.18
65,000	DISH DBS Corp 7.38% 01/07/2028	39,155	0.04
300,000	DISH DBS Corp 7.75% 01/07/2026	209,436	0.24
275,000	DISH Network Corp 11.75% 15/11/2027	286,869	0.32
125,000	Diversified Healthcare Trust 4.38% 01/03/2031	94,174	0.11
138,000	Diversified Healthcare Trust 9.75% 15/06/2025	135,778	0.15
150,000	Eco Material Technologies Inc 7.88% 31/01/2027	151,167	0.17
150,000	Embeckta Corp 5.00% 15/02/2030	127,356	0.14
175,000	Energizer Holdings Inc 4.38% 31/03/2029	157,259	0.18
175,000	Energizer Holdings Inc 6.50% 31/12/2027	175,304	0.20
28,000	EQM Midstream Partners LP 6.00% 01/07/2025	28,033	0.03
50,000	EQM Midstream Partners LP 6.50% 01/07/2027	51,034	0.06
140,000	EQM Midstream Partners LP 7.50% 01/06/2027	144,507	0.16
75,000	EQM Midstream Partners LP 7.50% 01/06/2030	80,861	0.09
111,000	EQT Corp 6.13% 01/02/2025	111,375	0.12
125,000	Five Point Operating Co LP 7.88% 15/11/2025	124,475	0.14
1,225,000	Ford Motor Co 3.25% 12/02/2032	1,019,126	1.14
175,000	Ford Motor Co 4.75% 15/01/2043	144,561	0.16
100,000	Ford Motor Co 6.10% 19/08/2032	100,891	0.11
400,000	Ford Motor Co 7.40% 01/11/2046	436,004	0.49
75,000	Forestar Group Inc 3.85% 15/05/2026	71,650	0.08
200,000	Forestar Group Inc 5.00% 01/03/2028	191,662	0.22
175,000	Foundation Building Materials Inc 6.00% 01/03/2029	158,126	0.18
50,000	Freedom Mortgage Corp 12.00% 01/10/2028	54,521	0.06
175,000	Gap Inc 3.63% 01/10/2029	149,510	0.17
300,000	Gap Inc 3.88% 01/10/2031	247,176	0.28
25,000	Gartner Inc 3.75% 01/10/2030	22,134	0.02
650,000	Gen Digital Inc 5.00% 15/04/2025	646,353	0.73
200,000	GN Bondco LLC 9.50% 15/10/2031	195,022	0.22
180,000	Gray Television Inc 5.88% 15/07/2026	175,394	0.20

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global High Yield ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 85.54% (30 June 2023: 84.56%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 58.73% (30 June 2023: 59.17%) (continued)</b>			
50,000	Greystar Real Estate Partners LLC 7.75% 01/09/2030	52,776	0.06
200,000	GTCR W-2 Merger Sub LLC 7.50% 15/01/2031	212,188	0.24
650,000	H&E Equipment Services Inc 3.88% 15/12/2028	590,323	0.66
125,000	Hanesbrands Inc 4.88% 15/05/2026	120,310	0.13
225,000	HCA Inc 3.50% 01/09/2030	204,088	0.23
300,000	HCA Inc 7.05% 01/12/2027	317,337	0.36
250,000	Herc Holdings Inc 5.50% 15/07/2027	247,070	0.28
25,000	Hertz Corp 4.63% 01/12/2026	22,731	0.03
250,000	Hertz Corp 5.00% 01/12/2029	205,157	0.23
425,000	Hilton Domestic Operating Co Inc 3.63% 15/02/2032	370,064	0.42
150,000	Hilton Domestic Operating Co Inc 4.00% 01/05/2031	137,276	0.15
50,000	Howard Hughes Corp 4.13% 01/02/2029	45,046	0.05
125,000	Howard Hughes Corp 4.38% 01/02/2031	109,626	0.12
225,000	Howard Hughes Corp 5.38% 01/08/2028	216,785	0.24
175,000	Hunt Cos Inc 5.25% 15/04/2029	157,735	0.18
50,000	iHeartCommunications Inc 6.38% 01/05/2026	42,563	0.05
80,000	JB Poindexter & Co Inc 8.75% 15/12/2031	81,693	0.09
200,000	Jefferies Finance LLC 5.00% 15/08/2028	181,198	0.20
25,000	JELD-WEN Inc 4.63% 15/12/2025	24,261	0.03
375,000	KB Home 4.00% 15/06/2031	338,047	0.38
75,000	KB Home 4.80% 15/11/2029	71,914	0.08
75,000	KB Home 6.88% 15/06/2027	77,974	0.09
25,000	Knife River Corp 7.75% 01/05/2031	26,613	0.03
300,000	Kontoor Brands Inc 4.13% 15/11/2029	272,001	0.31
450,000	LABL Inc 5.88% 01/11/2028	407,979	0.46
100,000	LABL Inc 10.50% 15/07/2027	95,814	0.11
400,000	Lamb Weston Holdings Inc 4.13% 31/01/2030	369,012	0.41
125,000	LBM Acquisition LLC 6.25% 15/01/2029	111,278	0.12
225,000	LCM Investments Holdings II LLC 4.88% 01/05/2029	209,482	0.24
75,000	LCM Investments Holdings II LLC 8.25% 01/08/2031	78,447	0.09
125,000	LD Holdings Group LLC 6.13% 01/04/2028	107,233	0.12
125,000	Legacy LifePoint Health LLC 4.38% 15/02/2027	115,761	0.13
500,000	Level 3 Financing Inc 4.63% 15/09/2027	300,000	0.34
550,000	Levi Strauss & Co 3.50% 01/03/2031	478,533	0.54
300,000	LFS Topco LLC 5.88% 15/10/2026	277,239	0.31
200,000	Lindblad Expeditions Holdings Inc 9.00% 15/05/2028	206,660	0.23
125,000	LPL Holdings Inc 4.00% 15/03/2029	114,994	0.13
250,000	LPL Holdings Inc 4.38% 15/05/2031	225,975	0.25
375,000	M/I Homes Inc 4.95% 01/02/2028	361,249	0.41
75,000	Mauser Packaging Solutions Holding Co 7.88% 15/08/2026	76,444	0.09
150,000	Maxim Crane Works Holdings Capital LLC 11.50% 01/09/2028	155,768	0.17
150,000	McAfee Corp 7.38% 15/02/2030	137,336	0.15
175,000	Medline Borrower LP 3.88% 01/04/2029	158,287	0.18
375,000	Metis Merger Sub LLC 6.50% 15/05/2029	339,517	0.38
240,000	Midcontinent Communications 5.38% 15/08/2027	233,918	0.26
175,000	MIWD Holdco II LLC 5.50% 01/02/2030	155,129	0.17
175,000	MPH Acquisition Holdings LLC 5.50% 01/09/2028	157,185	0.18
248,000	MPT Operating Partnership LP 0.99% 15/10/2026	206,706	0.23
275,000	MPT Operating Partnership LP 5.00% 15/10/2027	225,599	0.25
275,000	Nationstar Mortgage Holdings Inc 5.13% 15/12/2030	250,594	0.28
25,000	Nationstar Mortgage Holdings Inc 5.50% 15/08/2028	24,089	0.03
154,000	Nationstar Mortgage Holdings Inc 6.00% 15/01/2027	152,891	0.17
100,000	Navient Corp 5.50% 15/03/2029	92,259	0.10
100,000	Navient Corp 5.88% 25/10/2024	99,755	0.11
75,000	Navient Corp 6.75% 25/06/2025	75,938	0.09
175,000	Navient Corp 9.38% 25/07/2030	184,378	0.21
184,000	NCR Atleos Corp 9.50% 01/04/2029	196,065	0.22
75,000	NCR Corp 5.00% 01/10/2028	70,935	0.08
75,000	NCR Corp 5.13% 15/04/2029	71,423	0.08
25,000	NCR Corp 5.25% 01/10/2030	22,992	0.03
100,000	NESCO Holdings II Inc 5.50% 15/04/2029	92,646	0.10
225,000	Nexstar Media Inc 5.63% 15/07/2027	218,495	0.25

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**PGIM Funds Plc**  
**PGIM Global High Yield ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 85.54% (30 June 2023: 84.56%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 58.73% (30 June 2023: 59.17%) (continued)</b>			
125,000	Novelis Corp 4.75% 30/01/2030	117,770	0.13
325,000	Olympus Water US Holding Corp 3.88% 01/10/2028	329,443	0.37
350,000	Olympus Water US Holding Corp 9.63% 15/11/2028	414,697	0.47
200,000	Olympus Water US Holding Corp 9.75% 15/11/2028	213,226	0.24
50,000	OneMain Finance Corp 3.88% 15/09/2028	44,278	0.05
50,000	OneMain Finance Corp 4.00% 15/09/2030	42,784	0.05
250,000	OneMain Finance Corp 6.63% 15/01/2028	252,625	0.28
75,000	OneMain Finance Corp 7.13% 15/03/2026	76,427	0.09
45,000	OneMain Finance Corp 7.88% 15/03/2030	46,405	0.05
600,000	Organon & Co 5.13% 30/04/2031	511,464	0.57
44,000	Owens-Brockway Glass Container Inc 6.63% 13/05/2027	44,124	0.05
50,000	Owens-Brockway Glass Container Inc 7.25% 15/05/2031	50,739	0.06
100,000	P&L Development LLC 7.75% 15/11/2025	81,252	0.09
425,000	Park Intermediate Holdings LLC 7.50% 01/06/2025	428,978	0.48
175,000	Park River Holdings Inc 5.63% 01/02/2029	140,298	0.16
75,000	Patrick Industries Inc 4.75% 01/05/2029	68,603	0.08
125,000	PennyMac Financial Services Inc 4.25% 15/02/2029	112,611	0.13
225,000	PennyMac Financial Services Inc 5.38% 15/10/2025	222,590	0.25
40,000	PennyMac Financial Services Inc 7.88% 15/12/2029	41,253	0.05
225,000	PM General Purchaser LLC 9.50% 01/10/2028	228,476	0.26
204,000	Post Holdings Inc 4.50% 15/09/2031	183,349	0.21
175,000	Post Holdings Inc 4.63% 15/04/2030	161,621	0.18
325,000	Prime Healthcare Services Inc 7.25% 01/11/2025	317,704	0.36
175,000	Radiate Holdco LLC 4.50% 15/09/2026	133,452	0.15
315,000	Radiate Holdco LLC 6.50% 15/09/2028	154,353	0.17
25,000	Range Resources Corp 4.88% 15/05/2025	24,672	0.03
300,000	RegionalCare Hospital Partners Holdings Inc 9.75% 01/12/2026	299,088	0.34
125,000	RHP Hotel Properties LP 4.50% 15/02/2029	116,614	0.13
25,000	Ritchie Bros Holdings Inc 6.75% 15/03/2028	25,776	0.03
150,000	Ritchie Bros Holdings Inc 7.75% 15/03/2031	159,973	0.18
275,000	Rocket Mortgage LLC 3.63% 01/03/2029	249,593	0.28
75,000	Rocket Mortgage LLC 4.00% 15/10/2033	64,090	0.07
250,000	Roller Bearing Co of America Inc 4.38% 15/10/2029	232,080	0.26
425,000	RXO Inc 7.50% 15/11/2027	439,654	0.49
475,000	Sally Holdings LLC 5.63% 01/12/2025	474,786	0.53
350,000	SBA Communications Corp 3.13% 01/02/2029	315,038	0.35
375,000	Scotts Miracle-Gro Co 4.00% 01/04/2031	322,781	0.36
50,000	Scotts Miracle-Gro Co 4.38% 01/02/2032	42,727	0.05
200,000	Service Corp International 3.38% 15/08/2030	175,690	0.20
175,000	Service Corp International 4.00% 15/05/2031	156,753	0.18
75,000	Shea Homes LP 4.75% 15/02/2028	71,078	0.08
265,000	Shea Homes LP 4.75% 01/04/2029	244,500	0.27
250,000	Sinclair Television Group Inc 5.13% 15/02/2027	225,692	0.25
225,000	Smyrna Ready Mix Concrete LLC 6.00% 01/11/2028	222,127	0.25
70,000	Smyrna Ready Mix Concrete LLC 8.88% 15/11/2031	73,667	0.08
125,000	Southwestern Energy Co 4.75% 01/02/2032	115,991	0.13
300,000	Southwestern Energy Co 5.38% 15/03/2030	292,347	0.33
150,000	Sprint Capital Corp 8.75% 15/03/2032	185,094	0.21
375,000	Sprint LLC 7.63% 01/03/2026	391,646	0.44
175,000	SRS Distribution Inc 6.00% 01/12/2029	164,762	0.18
100,000	Standard Industries Inc 3.38% 15/01/2031	85,895	0.10
75,000	Standard Industries Inc 4.38% 15/07/2030	68,814	0.08
175,000	Standard Industries Inc 4.75% 15/01/2028	168,534	0.19
25,000	Standard Industries Inc 5.00% 15/02/2027	24,379	0.03
200,000	STL Holding Co LLC 7.50% 15/02/2026	194,768	0.22
150,000	Suburban Propane Partners LP 5.00% 01/06/2031	137,199	0.15
20,000	Summit Materials LLC 7.25% 15/01/2031	21,089	0.02
200,000	Sunoco LP 4.50% 15/05/2029	186,650	0.21
100,000	Sunoco LP 4.50% 30/04/2030	92,618	0.10
250,000	SWF Escrow Issuer Corp 6.50% 01/10/2029	179,670	0.20
250,000	Taylor Morrison Communities Inc 5.13% 01/08/2030	242,212	0.27
100,000	Taylor Morrison Communities Inc 5.75% 15/01/2028	100,899	0.11

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global High Yield ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 85.54% (30 June 2023: 84.56%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 58.73% (30 June 2023: 59.17%) (continued)</b>			
275,000	Taylor Morrison Communities Inc 5.88% 15/06/2027	276,543	0.31
300,000	Tempo Acquisition LLC 5.75% 01/06/2025	300,504	0.34
200,000	Tempur Sealy International Inc 4.00% 15/04/2029	181,344	0.20
575,000	Tenet Healthcare Corp 4.25% 01/06/2029	535,348	0.60
325,000	Tenet Healthcare Corp 4.38% 15/01/2030	301,691	0.34
325,000	Tenet Healthcare Corp 6.13% 01/10/2028	323,498	0.36
275,000	Tenet Healthcare Corp 6.88% 15/11/2031	283,159	0.32
175,000	Tenneco Inc 8.00% 17/11/2028	149,606	0.17
275,000	Terex Corp 5.00% 15/05/2029	261,184	0.29
100,000	Titan International Inc 7.00% 30/04/2028	100,130	0.11
100,000	TopBuild Corp 3.63% 15/03/2029	90,530	0.10
25,000	TopBuild Corp 4.13% 15/02/2032	22,347	0.02
193,000	Tri Pointe Homes Inc 5.25% 01/06/2027	190,954	0.21
225,000	Tri Pointe Homes Inc 5.70% 15/06/2028	223,598	0.25
175,000	Trident TPI Holdings Inc 12.75% 31/12/2028	188,625	0.21
175,000	TriMas Corp 4.13% 15/04/2029	157,838	0.18
150,000	United Airlines Inc 4.38% 15/04/2026	146,298	0.16
75,000	United Airlines Inc 4.63% 15/04/2029	69,893	0.08
275,000	United Rentals North America Inc 3.75% 15/01/2032	244,244	0.27
300,000	United Rentals North America Inc 4.00% 15/07/2030	276,360	0.31
450,000	United Rentals North America Inc 5.25% 15/01/2030	444,064	0.50
31,000	Univision Communications Inc 5.13% 15/02/2025	30,945	0.03
475,000	Univision Communications Inc 6.63% 01/06/2027	473,760	0.53
140,000	Univision Communications Inc 8.00% 15/08/2028	144,712	0.16
150,000	Valvoline Inc 3.63% 15/06/2031	128,018	0.14
325,000	Venture Global LNG Inc 9.50% 01/02/2029	343,606	0.39
375,000	Venture Global LNG Inc 9.88% 01/02/2032	390,514	0.44
550,000	Verscend Escrow Corp 9.75% 15/08/2026	553,124	0.62
25,000	VT Topco Inc 8.50% 15/08/2030	26,016	0.03
250,000	WESCO Distribution Inc 7.13% 15/06/2025	251,802	0.28
150,000	WESCO Distribution Inc 7.25% 15/06/2028	154,139	0.17
200,000	William Carter Co 5.63% 15/03/2027	197,972	0.22
100,000	Windsor Holdings III LLC 8.50% 15/06/2030	104,888	0.12
250,000	Wolverine World Wide Inc 4.00% 15/08/2029	197,342	0.22
225,000	XPO Inc 6.25% 01/06/2028	228,782	0.26
150,000	XPO Inc 7.13% 01/06/2031	155,744	0.17
40,000	XPO Inc 7.13% 01/02/2032	41,255	0.05
		<b>52,323,685</b>	<b>58.73</b>
<b>Total Corporate Bonds</b>		<b>76,201,690</b>	<b>85.54</b>

**Government Bonds: 7.89% (30 June 2023: 10.07%)**

**United States: 7.89% (30 June 2023: 10.07%)**

187,000	United States Treasury Note 2.63% 31/05/2027	179,038	0.20
1,100,000	United States Treasury Note 3.25% 31/08/2024	1,086,809	1.22
350,000	United States Treasury Note 4.38% 30/11/2028	358,203	0.40
725,000	United States Treasury Note 4.88% 31/10/2028	756,832	0.85
3,000,000	United States Treasury Note 5.00% 30/09/2025	3,030,820	3.40
1,600,000	United States Treasury Note 5.00% 31/10/2025	1,618,375	1.82
		<b>7,030,077</b>	<b>7.89</b>

**Total Government Bonds**

**7,030,077**      **7.89**

**Equities: 0.58% (30 June 2023: 0.57%)**

**Luxembourg: 0.24% (30 June 2023: 0.14%)**

7,504	Intelsat Emergence SA	213,399	0.24
		<b>213,399</b>	<b>0.24</b>

**United States: 0.34% (30 June 2023: 0.43%)**

4,000	Chesapeake Energy Corp	307,760	0.34
		<b>307,760</b>	<b>0.34</b>

**Total Equities**

**521,159**      **0.58**

*Country classifications are based on the country of incorporation.*

**PGIM Funds Plc**  
**PGIM Global High Yield ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Loans: 2.45% (30 June 2023: 1.39%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Luxembourg: 0.27% (30 June 2023: 0.19%)</b>			
253,278	Skillssoft Corp 2021 USD Term Loan	236,499	0.27
		<b>236,499</b>	<b>0.27</b>
<b>United Kingdom: 0.53% (30 June 2023: 0.51%)</b>			
480,000	EG Finco Ltd 2021 EUR 2nd Lien Term Loan	473,232	0.53
		<b>473,232</b>	<b>0.53</b>
<b>United States: 1.65% (30 June 2023: 0.69%)</b>			
198,454	Acrisure LLC 2020 USD Term Loan B	197,781	0.22
500,000	Air Newco LLC 2019 GBP Term Loan B	526,919	0.59
30,075	Diamond Sports Group LLC 2022 USD 1st Priority Term Loan	21,805	0.02
287,086	Mcafee LLC 2022 USD Term Loan B	285,113	0.32
245,625	Springs Window Fashions LLC 2021 USD Term Loan B	219,682	0.25
95,000	Tenneco Inc 2022 USD Term Loan A	82,829	0.09
137,701	United Airlines Inc 2021 USD Term Loan B	138,007	0.16
		<b>1,472,136</b>	<b>1.65</b>
<b>Total Loans</b>		<b>2,181,867</b>	<b>2.45</b>
<b>Financial assets at fair value through profit or loss – Investments</b>		<b>85,934,793</b>	<b>96.46</b>

**Futures contracts: 0.10% (30 June 2023: 0.09%)**

Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised Gain/(Loss) US\$	% of Net Assets
07/03/2024	23	Euro-Bobl Future	EUR	Citigroup	50,052	0.06
07/03/2024	28	Euro-Schatz Future	EUR	Citigroup	20,977	0.02
07/03/2024	1	Euro-Bund Future	EUR	Citigroup	4,695	0.01
19/03/2024	8	Long US Treasury Bond Future	USD	Citigroup	57,487	0.06
19/03/2024	6	Ultra US Treasury Bond Future	USD	Citigroup	45,013	0.05
19/03/2024	(8)	10 yr US Treasury Note Future	USD	Citigroup	(26,670)	(0.03)
26/03/2024	(8)	Long Gilt Future	GBP	Citigroup	(54,766)	(0.06)
28/03/2024	12	5 yr US Treasury Note Future	USD	Citigroup	3,844	0.00
28/03/2024	(8)	2 yr US Treasury Note Future	USD	Citigroup	(10,836)	(0.01)
<b>Unrealised gain on futures contracts</b>					<b>182,068</b>	<b>0.20</b>
<b>Unrealised (loss) on futures contracts</b>					<b>(92,272)</b>	<b>(0.10)</b>
<b>Net unrealised gain on futures contracts</b>					<b>89,796</b>	<b>0.10</b>

**Forward foreign exchange contracts: 0.80% (30 June 2023: 1.50%)**

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss)/Gain US\$	% of Net Assets
02/01/2024	1	Citibank	USD 45,294	GBP 35,619	(114)	(0.00)
12/01/2024	1	Deutsche Bank	EUR 36,130,179	USD 39,502,350	422,684	0.48
12/01/2024	1	Morgan Stanley	EUR 36,106,036	USD 39,502,350	396,005	0.45
12/01/2024	1	Toronto Dominion Bank	EUR 3,274,405	USD 3,579,006	39,318	0.04
12/01/2024	1	Morgan Stanley	EUR 1,848,508	USD 2,016,991	25,671	0.03
12/01/2024	1	Morgan Stanley	GBP 371,993	USD 470,388	3,852	0.00
12/01/2024	1	Citibank	CHF 19,631	USD 22,520	824	0.00
12/01/2024	1	Barclays Bank	EUR 45,739	USD 49,993	550	0.00
12/01/2024	1	Morgan Stanley	GBP 13,682	USD 17,273	169	0.00
12/01/2024	1	UBS	EUR 13,886	GBP 11,917	152	0.00
12/01/2024	1	Toronto Dominion Bank	GBP 15,789	USD 19,995	133	0.00
12/01/2024	1	Citibank	GBP 35,619	USD 45,296	114	0.00
12/01/2024	1	HSBC Bank	CHF 880	USD 1,016	30	0.00
12/01/2024	1	Morgan Stanley	CHF 543	USD 624	22	0.00
12/01/2024	1	Citibank	USD 482	GBP 384	(7)	(0.00)
12/01/2024	1	Morgan Stanley	USD 14,591	GBP 11,451	(9)	(0.00)
12/01/2024	1	Bank of America	USD 3,523	GBP 2,801	(48)	(0.00)
12/01/2024	1	Morgan Stanley	USD 20,599	GBP 16,217	(75)	(0.00)
12/01/2024	1	Morgan Stanley	GBP 43,394	EUR 50,139	(84)	(0.00)
12/01/2024	1	Morgan Stanley	USD 25,261	EUR 23,388	(583)	(0.00)
12/01/2024	1	Citibank	USD 144,241	GBP 113,687	(694)	(0.00)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global High Yield ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 0.80% (30 June 2023: 1.50%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss)/Gain US\$	% of Net Assets
12/01/2024	1	Toronto Dominion Bank	USD 139,127	GBP 109,859	(928)	(0.00)
12/01/2024	1	Morgan Stanley	USD 182,824	EUR 166,564	(1,234)	(0.00)
12/01/2024	1	Morgan Stanley	USD 109,260	EUR 100,000	(1,243)	(0.00)
12/01/2024	1	Morgan Stanley	USD 66,867	EUR 61,938	(1,576)	(0.00)
12/01/2024	1	Morgan Stanley	USD 580,301	EUR 527,372	(2,463)	(0.00)
12/01/2024	1	Toronto Dominion Bank	USD 466,663	EUR 426,946	(5,127)	(0.01)
12/01/2024	1	HSBC Bank	USD 5,828,231	GBP 4,628,949	(73,038)	(0.08)
12/01/2024	1	BNP Paribas	USD 10,642,059	EUR 9,716,380	(94,859)	(0.11)
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>889,524</b>	<b>1.00</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(182,082)</b>	<b>(0.20)</b>
<b>Net unrealised gain on forward foreign currency exchange contracts</b>					<b>707,442</b>	<b>0.80</b>

Credit default swaps: 0.41% (30 June 2023: 0.15%)

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
EUR	745,000	5.00%	3 Month EVENT	Citigroup	20/12/2028	(65,942)	(0.07)
USD	7,395,300	3 Month EVENT	5.00%	Citigroup	20/12/2028	431,346	0.48
<b>Credit default swaps at positive fair value</b>						<b>431,346</b>	<b>0.48</b>
<b>Credit default swaps at negative fair value</b>						<b>(65,942)</b>	<b>(0.07)</b>
<b>Credit default swaps at net positive fair value</b>						<b>365,404</b>	<b>0.41</b>

Total return swap: (0.17)% (30 June 2023: 0.00%)

Currency	Notional Amount	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets	
USD	1,134,000	BNP Paribas	20/09/2024	(31,609)	(0.04)	
USD	3,420,000	Morgan Stanley	20/09/2024	(118,252)	(0.13)	
<b>Total return swaps at negative fair value</b>					<b>(149,861)</b>	<b>(0.17)</b>
<b>Total return swaps at net negative fair value</b>					<b>(149,861)</b>	<b>(0.17)</b>

**Total financial assets and liabilities at fair value through profit or loss**

	Fair Value US\$	% of Net Assets
Cash and cash equivalents (30 June 2023: 0.51%)	963,141	1.08
Other net assets (30 June 2023: 1.16%)	1,175,593	1.32
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b>89,086,308</b>	<b>100.00</b>

**Analysis of Total Assets**

	% of Total Assets
Transferable securities listed on a recognised stock exchange	93.63
Exchange traded financial derivative instruments	0.20
Over-the-counter financial derivative instruments	1.44
Other assets	4.73
	<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM European High Yield ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Corporate Bonds: 81.98% (30 June 2023: 87.59%)**

Holdings	Details	Fair Value €	% of Net Assets
<b>Australia: 1.44% (30 June 2023: 0.55%)</b>			
100,000	APA Infrastructure Ltd 7.13% 09/11/2083	105,023	0.48
230,000	AusNet Services Holdings Pty Ltd 1.63% 11/03/2081	207,695	0.96
		<b>312,718</b>	<b>1.44</b>
<b>Belgium: 1.75% (30 June 2023: 0.45%)</b>			
400,000	Syensqo SA 2.50% (Perpetual)	379,764	1.75
		<b>379,764</b>	<b>1.75</b>
<b>Cayman Islands: 0.88% (30 June 2023: 1.70%)</b>			
200,000	UPCB Finance VII Ltd 3.63% 15/06/2029	190,976	0.88
		<b>190,976</b>	<b>0.88</b>
<b>Finland: 0.48% (30 June 2023: Nil)</b>			
100,000	Huhtamaki Oyj 5.13% 24/11/2028	104,143	0.48
		<b>104,143</b>	<b>0.48</b>
<b>France: 11.19% (30 June 2023: 13.92%)</b>			
360,000	Altice France SA 3.38% 15/01/2028	284,400	1.31
100,000	CAB SELAS 3.38% 01/02/2028	89,025	0.41
100,000	Cerba Healthcare SACA 3.50% 31/05/2028	84,034	0.39
200,000	Electricite de France SA 2.88% (Perpetual)	185,520	0.85
200,000	Electricite de France SA 3.00% (Perpetual)	182,324	0.84
100,000	Electricite de France SA 4.00% (Perpetual)	99,235	0.46
300,000	Emeria SASU 7.75% 31/03/2028	290,967	1.34
220,000	Forvia SE 2.75% 15/02/2027	210,404	0.97
100,000	iliad SA 5.38% 15/02/2029	102,625	0.47
150,000	Loxam SAS 6.38% 31/05/2029	155,451	0.71
150,000	Parts Europe SA 7.99% 20/07/2027	150,939	0.69
400,000	RCI Banque SA 2.63% 18/02/2030	387,448	1.78
200,000	Tereos Finance Groupe I SA 7.25% 15/04/2028	211,964	0.97
		<b>2,434,336</b>	<b>11.19</b>
<b>Germany: 6.10% (30 June 2023: 4.17%)</b>			
200,000	Deutsche Lufthansa AG 3.50% 14/07/2029	194,098	0.89
100,000	Deutsche Lufthansa AG 4.38% 12/08/2075	96,776	0.44
310,000	Douglas GmbH 6.00% 08/04/2026	306,686	1.41
450,000	Techem Verwaltungsgesellschaft 675 mbH 2.00% 15/07/2025	439,974	2.02
300,000	TK Elevator Midco GmbH 4.38% 15/07/2027	290,373	1.34
		<b>1,327,907</b>	<b>6.10</b>
<b>Ireland: 0.49% (30 June 2023: Nil)</b>			
100,000	Virgin Media Vendor Financing Notes III DAC 4.88% 15/07/2028	106,228	0.49
		<b>106,228</b>	<b>0.49</b>
<b>Italy: 4.12% (30 June 2023: 7.61%)</b>			
125,000	Engineering - Ingegneria Informatica - SpA 11.13% 15/05/2028	133,468	0.61
150,000	Eolo SpA 4.88% 21/10/2028	114,996	0.53
225,000	Intesa Sanpaolo SpA 5.02% 26/06/2024	201,540	0.93
150,000	Libra Groupco SpA 5.00% 15/05/2027	144,235	0.66
350,000	Telecom Italia SpA 1.63% 18/01/2029	302,085	1.39
		<b>896,324</b>	<b>4.12</b>
<b>Japan: 0.79% (30 June 2023: 0.75%)</b>			
200,000	SoftBank Group Corp 3.88% 06/07/2032	171,128	0.79
		<b>171,128</b>	<b>0.79</b>
<b>Jersey: 0.51% (30 June 2023: 1.82%)</b>			
100,000	CPUK Finance Ltd 4.88% 28/08/2025	111,565	0.51
		<b>111,565</b>	<b>0.51</b>
<b>Luxembourg: 10.73% (30 June 2023: 7.14%)</b>			
200,000	Allied Universal Holdco LLC 3.63% 01/06/2028	175,626	0.81
100,000	Altice Financing SA 2.25% 15/01/2025	97,098	0.45
125,000	Altice Financing SA 3.00% 15/01/2028	111,373	0.51
425,000	Altice Finco SA 4.75% 15/01/2028	352,172	1.62
100,000	Altice France Holding SA 8.00% 15/05/2027	57,062	0.26

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM European High Yield ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 81.98% (30 June 2023: 87.59%) (continued)**

Holdings	Details	Fair Value €	% of Net Assets
<b>Luxembourg: 10.73% (30 June 2023: 7.14%) (continued)</b>			
200,000	B&M European Value Retail SA 8.13% 15/11/2030	245,476	1.13
100,000	Cullinan Holdco SCSp 4.63% 15/10/2026	77,444	0.36
100,000	Eurofins Scientific SE 3.25% (Perpetual)	96,222	0.44
100,000	Eurofins Scientific SE 6.75% (Perpetual)	103,896	0.48
375,000	Herens Midco Sarl 5.25% 15/05/2029	224,565	1.03
200,000	Monitchem HoldCo 3 SA 8.75% 01/05/2028	203,868	0.94
114,000	Motion Finco Sarl 7.38% 15/06/2030	116,493	0.53
200,000	Rossini Sarl 6.75% 30/10/2025	200,276	0.92
90,105	Summer BC Holdco A Sarl 9.25% 31/10/2027	80,488	0.37
200,000	Summer BC Holdco B Sarl 5.75% 31/10/2026	191,620	0.88
		<b>2,333,679</b>	<b>10.73</b>
<b>Netherlands: 8.94% (30 June 2023: 11.39%)</b>			
300,000	Abertis Infraestructuras Finance BV 3.25% (Perpetual)	287,625	1.32
100,000	Ashland Services BV 2.00% 30/01/2028	93,025	0.43
100,000	GTCR W-2 Merger Sub LLC 8.50% 15/01/2031	124,995	0.57
190,306	Summer BidCo BV 9.00% 15/11/2025	188,823	0.87
100,000	Telefonica Europe BV 2.88% (Perpetual)	91,179	0.42
250,000	United Group BV 3.13% 15/02/2026	239,440	1.10
125,000	United Group BV 4.00% 15/11/2027	117,866	0.54
100,000	UPC Holding BV 3.88% 15/06/2029	92,766	0.43
200,000	Versuni Group BV 3.13% 15/06/2028	175,000	0.80
200,000	VZ Vendor Financing II BV 2.88% 15/01/2029	175,382	0.81
300,000	WP/AP Telecom Holdings III BV 5.50% 15/01/2030	273,750	1.26
100,000	Ziggo Bond Co BV 3.38% 28/02/2030	84,250	0.39
		<b>1,944,101</b>	<b>8.94</b>
<b>Portugal: 0.39% (30 June 2023: 0.42%)</b>			
100,000	EDP - Energias de Portugal SA 1.88% 14/03/2082	84,250	0.39
		<b>84,250</b>	<b>0.39</b>
<b>Romania: Nil (30 June 2023: 0.47%)</b>			
<b>Spain: 4.60% (30 June 2023: 5.16%)</b>			
100,000	Cellnex Finance Co SA 1.50% 08/06/2028	91,651	0.42
300,000	Cellnex Finance Co SA 2.00% 15/09/2032	256,698	1.18
200,000	Eroski S Coop 10.63% 30/04/2029	206,060	0.95
175,000	Green Bidco SA 10.25% 15/07/2028	153,492	0.70
200,000	Grifols SA 3.20% 01/05/2025	195,562	0.90
100,000	International Consolidated Airlines Group SA 2.75% 25/03/2025	98,108	0.45
		<b>1,001,571</b>	<b>4.60</b>
<b>Sweden: 4.68% (30 June 2023: 5.08%)</b>			
173,000	Akelius Residential Property AB 2.25% 17/05/2081	145,285	0.67
100,000	Heimstaden Bostad AB 3.25% (Perpetual)	52,082	0.24
225,000	Heimstaden Bostad AB 3.38% (Perpetual)	94,192	0.43
270,000	Preem Holdings AB 12.00% 30/06/2027	291,257	1.34
200,000	Ren10 Holding AB 8.34% 01/02/2027	199,634	0.91
225,000	Verisure Holding AB 7.13% 01/02/2028	236,774	1.09
		<b>1,019,224</b>	<b>4.68</b>
<b>United Kingdom: 18.01% (30 June 2023: 19.74%)</b>			
200,000	Bellis Acquisition Co Plc 4.50% 16/02/2026	218,243	1.00
321,000	Bellis Finco Plc 4.00% 16/02/2027	321,812	1.48
100,000	Constellation Automotive Financing Plc 4.88% 15/07/2027	94,564	0.43
100,000	eG Global Finance Plc 11.00% 30/11/2028	106,429	0.49
100,000	Jaguar Land Rover Automotive Plc 4.50% 15/01/2026	100,072	0.46
250,000	Jerrold Finco Plc 5.25% 15/01/2027	267,305	1.23
400,000	NGG Finance Plc 2.13% 05/09/2082	363,304	1.67
385,000	Pinewood Finance Co Ltd 3.25% 30/09/2025	431,230	1.98
100,000	Sherwood Financing Plc 6.00% 15/11/2026	103,077	0.47
100,000	Synthomer Plc 3.88% 01/07/2025	98,653	0.45
395,000	TalkTalk Telecom Group Ltd 3.88% 20/02/2025	355,643	1.64
180,000	Very Group Funding Plc 6.50% 01/08/2026	179,930	0.83
200,000	Virgin Media Secured Finance Plc 5.25% 15/05/2029	214,373	0.99

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM European High Yield ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 81.98% (30 June 2023: 87.59%) (continued)**

Holdings	Details	Fair Value €	% of Net Assets
<b>United Kingdom: 18.01% (30 June 2023: 19.74%) (continued)</b>			
420,000	Vmed O2 UK Financing I Plc 4.50% 15/07/2031	419,153	1.93
225,000	Vodafone Group Plc 3.00% 27/08/2080	201,375	0.93
225,000	Vodafone Group Plc 8.00% 30/08/2086	277,194	1.27
175,000	Zenith Finco Plc 6.50% 30/06/2027	164,995	0.76
		<b>3,917,352</b>	<b>18.01</b>
<b>United States: 6.88% (30 June 2023: 7.22%)</b>			
100,000	Banff Merger Sub Inc 8.38% 01/09/2026	99,239	0.45
250,000	Clarios Global LP 4.38% 15/05/2026	248,267	1.14
200,000	Emerald Debt Merger Sub LLC 6.38% 15/12/2030	213,762	0.98
160,000	Encore Capital Group Inc 4.25% 01/06/2028	158,154	0.73
200,000	Ford Motor Credit Co LLC 2.33% 25/11/2025	194,216	0.89
100,000	Ford Motor Credit Co LLC 6.86% 05/06/2026	119,248	0.55
100,000	MPT Operating Partnership LP 0.99% 15/10/2026	75,453	0.35
225,000	Olympus Water US Holding Corp 9.63% 15/11/2028	241,335	1.11
150,000	Spectrum Brands Inc 4.00% 01/10/2026	148,088	0.68
		<b>1,497,762</b>	<b>6.88</b>
<b>Total Corporate Bonds</b>		<b>17,833,028</b>	<b>81.98</b>
<b>Government Bonds: 9.45% (30 June 2023: 3.79%)</b>			
<b>Germany: 9.45% (30 June 2023: 3.79%)</b>			
265,000	Bundesschatzanweisungen 2.20% 13/04/2028	267,536	1.23
1,770,000	Bundesschatzanweisungen 3.10% 18/09/2025	1,787,028	8.22
		<b>2,054,564</b>	<b>9.45</b>
<b>Total Government Bonds</b>		<b>2,054,564</b>	<b>9.45</b>
<b>Loans: 2.59% (30 June 2023: 2.91%)</b>			
<b>United Kingdom: 1.93% (30 June 2023: 2.91%)</b>			
200,000	Eagle Bidco Ltd 2021 GBP Term Loan B	218,940	1.01
225,000	EG Finco Ltd 2021 EUR 2nd Lien Term Loan	200,813	0.92
		<b>419,753</b>	<b>1.93</b>
<b>United States: 0.66% (30 June 2023: Nil)</b>			
150,000	Air Newco LLC 2019 GBP Term Loan B	143,100	0.66
		<b>143,100</b>	<b>0.66</b>
<b>Total Loans</b>		<b>562,853</b>	<b>2.59</b>
<b>Financial assets at fair value through profit or loss – Investments</b>		<b>20,450,445</b>	<b>94.02</b>

**Futures contracts: 0.11% (30 June 2023: (0.05)%)**

Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised Gain/(Loss) €	% of Net Assets
07/03/2024	23	Euro-Bobl Future	EUR	Citigroup	44,230	0.20
07/03/2024	1	Euro-Bund Future	EUR	Citigroup	4,250	0.02
26/03/2024	(4)	Long Gilt Future	GBP	Citigroup	(24,789)	(0.11)
<b>Unrealised gain on futures contracts</b>					<b>48,480</b>	<b>0.22</b>
<b>Unrealised (loss) on futures contracts</b>					<b>(24,789)</b>	<b>(0.11)</b>
<b>Net unrealised gain on futures contracts</b>					<b>23,691</b>	<b>0.11</b>

**Forward foreign exchange contracts: (1.05)% (30 June 2023: (2.22)%)**

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain €	% of Net Assets
12/01/2024	1	J.P. Morgan	EUR 522,484	USD 570,107	6,565	0.03
12/01/2024	1	Toronto Dominion Bank	EUR 209,875	USD 229,684	2,022	0.01
12/01/2024	1	Toronto Dominion Bank	EUR 171,859	USD 187,846	1,868	0.01
12/01/2024	1	Morgan Stanley	NOK 201,148	EUR 17,140	788	0.00
12/01/2024	1	Citibank	CHF 20,864	EUR 21,893	560	0.00
12/01/2024	1	Citibank	SEK 197,591	EUR 17,296	453	0.00

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM European High Yield ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: (1.05)% (30 June 2023: (2.22)% (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain/(Loss) €	% of Net Assets
12/01/2024	1	HSBC Bank	NOK 6,937	EUR 590	28	0.00
12/01/2024	1	HSBC Bank	SEK 6,916	EUR 605	16	0.00
12/01/2024	1	Citibank	SEK 6,982	EUR 613	15	0.00
12/01/2024	1	HSBC Bank	CHF 710	EUR 750	14	0.00
12/01/2024	1	BNP Paribas	NOK 2,430	EUR 207	10	0.00
12/01/2024	1	Morgan Stanley	CHF 108	EUR 113	3	0.00
12/01/2024	1	HSBC Bank	DKK 5,090	EUR 683	-	0.00
12/01/2024	1	BNP Paribas	DKK 144	EUR 19	-	0.00
12/01/2024	1	Morgan Stanley	GBP 237	EUR 274	(1)	(0.00)
12/01/2024	1	HSBC Bank	GBP 597	EUR 692	(3)	(0.00)
12/01/2024	1	BNP Paribas	DKK 148,266	EUR 19,896	(5)	(0.00)
12/01/2024	1	Citibank	GBP 17,401	EUR 20,127	(51)	(0.00)
12/01/2024	1	Toronto Dominion Bank	USD 183,165	GBP 144,633	(1,106)	(0.00)
12/01/2024	1	Citibank	USD 739,465	EUR 676,513	(7,334)	(0.03)
12/01/2024	1	Barclays Bank	EUR 4,441,806	GBP 3,858,960	(10,224)	(0.05)
12/01/2024	1	Citibank	USD 23,083,771	EUR 21,111,717	(222,049)	(1.02)
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>12,342</b>	<b>0.05</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(240,773)</b>	<b>(1.10)</b>
<b>Net unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(228,431)</b>	<b>(1.05)</b>

Credit default swaps: Nil (30 June 2023: (0.22)%)

	Fair Value €	% of Net Assets
<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>20,245,705</b>	<b>93.08</b>
Cash and cash equivalents (30 June 2023: 6.62%)	1,334,390	6.13
Other net assets (30 June 2023: 1.58%)	171,580	0.79
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b>21,751,675</b>	<b>100.00</b>

**Analysis of Total Assets**

	% of Total Assets
Transferable securities listed on a recognised stock exchange	91.99
Exchange traded financial derivative instruments	0.22
Over-the-counter financial derivative instruments	0.05
Other assets	7.74
	<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Multi Asset Credit Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Asset Backed Securities: 13.98% (30 June 2023: 11.11%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Cayman Islands: 1.46% (30 June 2023: 1.74%)</b>			
1,000,000	Midocean Credit CLO III 7.47% 21/04/2031	992,547	0.35
1,117,732	Midocean Credit CLO IX 6.83% 20/07/2031	1,117,396	0.40
250,000	Midocean Credit CLO VIII 7.28% 20/02/2031	247,552	0.09
144,660	OZLM Funding IV Ltd 6.92% 22/10/2030	144,698	0.05
115,725	Strata CLO I Ltd 7.25% 15/01/2031	115,699	0.04
1,000,000	Wellfleet CLO 2018-3 Ltd 6.93% 20/01/2032	1,000,235	0.35
500,000	Zais CLO 3 Ltd 7.85% 15/07/2031	498,166	0.18
		<b>4,116,293</b>	<b>1.46</b>
<b>Ireland: 12.43% (30 June 2023: 9.28%)</b>			
1,000,000	Avoca Capital CLO X Ltd 5.32% 15/04/2035	1,053,394	0.37
2,500,000	Avoca CLO XXV DAC 5.72% 15/10/2034	2,671,885	0.95
2,000,000	Bilbao CLO IV DAC 6.17% 15/04/2036	2,085,342	0.74
2,500,000	BlueMountain Fuji Eur CLO V DAC 5.52% 15/01/2033	2,664,121	0.95
2,750,000	Bosphorus CLO VII DAC 6.76% 17/10/2036	3,042,354	1.08
2,500,000	Capital Four CLO II DAC 2.00% 15/01/2034	2,405,591	0.85
3,000,000	Carlyle Global Market Strategies Euro CLO 2014-2 Ltd 1.95% 15/11/2031	2,977,742	1.06
201,852	Carlyle Global Market Strategies Euro CLO 2015-3 DAC 1.15% 15/07/2030	215,345	0.08
2,000,000	Carysfort Park CLO DAC 5.20% 28/07/2034	2,111,244	0.75
3,000,000	CIFC European Funding CLO III DAC 2.00% 15/01/2034	2,881,436	1.02
2,500,000	CIFC European Funding CLO III DAC 5.47% 15/01/2034	2,661,055	0.95
1,239,770	CVC Cordatus Loan Fund III DAC 1.75% 15/08/2032	1,305,943	0.46
2,500,000	CVC Cordatus Loan Fund V DAC 1.80% 21/07/2030	2,506,875	0.89
3,000,000	CVC Cordatus Loan Fund XII DAC 2.10% 23/01/2032	2,943,451	1.05
2,750,000	Indigo Credit Management I DAC 6.64% 15/10/2037	3,039,954	1.08
223,112	OZLME III DAC 1.15% 24/08/2030	234,658	0.08
171,738	Rathlin Residential 2021-1 DAC 5.82% 27/09/2075	185,146	0.07
		<b>34,985,536</b>	<b>12.43</b>
<b>United States: 0.09% (30 June 2023: 0.09%)</b>			
250,000	HPC Investment Partners CLO 7.30% 20/10/2029	249,876	0.09
		<b>249,876</b>	<b>0.09</b>
<b>Total Asset Backed Securities</b>		<b>39,351,705</b>	<b>13.98</b>
<b>Corporate Bonds: 58.08% (30 June 2023: 58.11%)</b>			
<b>Australia: 0.18% (30 June 2023: 0.32%)</b>			
500,000	APA Infrastructure Ltd 2.00% 15/07/2030	497,987	0.18
		<b>497,987</b>	<b>0.18</b>
<b>Austria: 0.16% (30 June 2023: 0.16%)</b>			
450,000	Suzano Austria GmbH 6.00% 15/01/2029	459,774	0.16
		<b>459,774</b>	<b>0.16</b>
<b>Belgium: 0.33% (30 June 2023: 0.16%)</b>			
300,000	Creland SA 5.75% 26/01/2028	347,093	0.12
500,000	Creland SA 6.00% 28/02/2030	584,609	0.21
		<b>931,702</b>	<b>0.33</b>
<b>Bermuda: 0.41% (30 June 2023: 0.11%)</b>			
573,760	Digicel International Finance Ltd 13.00% 31/12/2025	389,348	0.14
200,000	Digicel Ltd 6.75% 01/03/2023	6,000	0.00
150,000	NCL Corp Ltd 8.13% 15/01/2029	157,500	0.06
175,000	NCL Corp Ltd 8.38% 01/02/2028	185,528	0.07
100,000	Viking Cruises Ltd 5.88% 15/09/2027	97,454	0.03
325,000	Viking Ocean Cruises Ship VII Ltd 5.63% 15/02/2029	316,589	0.11
		<b>1,152,419</b>	<b>0.41</b>
<b>Brazil: 0.32% (30 June 2023: 0.30%)</b>			
625,000	Banco do Brasil SA 4.88% 11/01/2029	611,700	0.22
200,000	Light Servicos de Eletricidade SA 4.38% 18/06/2026	92,292	0.03
400,000	Light Servicos de Eletricidade SA 4.38% 18/06/2026	184,584	0.07
		<b>888,576</b>	<b>0.32</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Multi Asset Credit Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 58.08% (30 June 2023: 58.11%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Canada: 1.72% (30 June 2023: 2.20%)</b>			
175,000	1011778 BC ULC 3.88% 15/01/2028	165,420	0.06
400,000	1011778 BC ULC 4.00% 15/10/2030	359,888	0.13
250,000	Bombardier Inc 6.00% 15/02/2028	243,415	0.09
311,000	Bombardier Inc 7.13% 15/06/2026	311,177	0.11
175,000	Bombardier Inc 7.50% 01/02/2029	178,180	0.06
248,000	Bombardier Inc 7.88% 15/04/2027	248,087	0.09
350,000	Brookfield Residential Properties Inc 4.88% 15/02/2030	308,780	0.11
300,000	Brookfield Residential Properties Inc 5.00% 15/06/2029	268,011	0.09
250,000	Brookfield Residential Properties Inc 6.25% 15/09/2027	243,220	0.09
45,000	Cenovus Energy Inc 2.65% 15/01/2032	37,340	0.01
25,000	Cenovus Energy Inc 3.75% 15/02/2052	18,432	0.01
113,000	Cenovus Energy Inc 5.25% 15/06/2037	107,536	0.04
7,000	Cenovus Energy Inc 6.75% 15/11/2039	7,643	0.00
550,000	Empire Communities Corp 7.00% 15/12/2025	543,713	0.19
266,000	First Quantum Minerals Ltd 7.50% 01/04/2025	254,400	0.09
130,000	GFL Environmental Inc 6.75% 15/01/2031	133,938	0.05
1,200,000	Mattamy Group Corp 4.63% 01/03/2030	1,112,772	0.40
125,000	MEG Energy Corp 7.13% 01/02/2027	127,165	0.04
200,000	Ontario Teachers' Cadillac Fairview Properties Trust 2.50% 15/10/2031	161,576	0.06
		<b>4,830,693</b>	<b>1.72</b>
<b>Cayman Islands: 0.99% (30 June 2023: 0.88%)</b>			
874,000	Agile Group Holdings Ltd 6.05% 13/10/2025	105,431	0.04
440,000	Arabian Centres Sukuk Ltd 5.38% 26/11/2024	427,878	0.15
510,000	Brazil Minas SPE via State of Minas Gerais 5.33% 15/02/2028	501,447	0.18
335,000	Energuate Trust 5.88% 03/05/2027	315,992	0.11
200,000	Grupo Aval Ltd 4.38% 04/02/2030	168,536	0.06
470,000	IHS Holding Ltd 6.25% 29/11/2028	380,709	0.14
420,000	MGM China Holdings Ltd 4.75% 01/02/2027	398,782	0.14
100,000	Transocean Inc 8.00% 01/02/2027	98,371	0.03
400,000	Wynn Macau Ltd 5.50% 15/01/2026	389,748	0.14
		<b>2,786,894</b>	<b>0.99</b>
<b>Chile: 0.50% (30 June 2023: 0.41%)</b>			
432,286	Alfa Desarrollo SpA 4.55% 27/09/2051	336,863	0.12
490,000	Falabella SA 3.38% 15/01/2032	365,418	0.13
400,000	Falabella SA 144A 3.38% 15/01/2032	298,300	0.10
560,000	Telefonica Moviles Chile SA 3.54% 18/11/2031	413,801	0.15
		<b>1,414,382</b>	<b>0.50</b>
<b>Colombia: 0.43% (30 June 2023: 0.41%)</b>			
320,000	Ecopetrol SA 5.38% 26/06/2026	313,901	0.11
525,000	Ecopetrol SA 8.63% 19/01/2029	560,716	0.20
320,000	Ecopetrol SA 8.88% 13/01/2033	347,721	0.12
		<b>1,222,338</b>	<b>0.43</b>
<b>Costa Rica: 0.13% (30 June 2023: 0.12%)</b>			
355,000	Instituto Costarricense de Electricidad 6.75% 07/10/2031	356,953	0.13
		<b>356,953</b>	<b>0.13</b>
<b>Denmark: 0.17% (30 June 2023: 0.17%)</b>			
500,000	Orsted AS 1.75% 09/12/3019	484,627	0.17
		<b>484,627</b>	<b>0.17</b>
<b>France: 4.26% (30 June 2023: 4.14%)</b>			
700,000	ALD SA 4.00% 05/07/2027	789,934	0.28
200,000	AXA SA 3.25% 28/05/2049	211,839	0.07
300,000	BNP Paribas Cardif SA 1.00% 29/11/2024	321,841	0.11
345,000	BNP Paribas SA 2.16% 15/09/2029	300,143	0.11
855,000	BNP Paribas SA 2.87% 19/04/2032	724,347	0.26
300,000	BPCE SA 4.63% 11/07/2024	296,646	0.11
500,000	Credit Agricole Assurances SA 2.00% 17/07/2030	484,671	0.17
100,000	Credit Agricole Assurances SA 4.50% (Perpetual)	109,952	0.04
1,700,000	Electricite de France SA 3.88% 12/01/2027	1,914,506	0.68
400,000	Engie SA 1.50% (Perpetual)	389,124	0.14

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Multi Asset Credit Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 58.08% (30 June 2023: 58.11%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>France: 4.26% (30 June 2023: 4.14%) (continued)</b>			
400,000	Holding d'Infrastructures de Transport SASU 1.48% 18/01/2031	378,886	0.13
1,800,000	Holding d'Infrastructures de Transport SASU 2.50% 04/05/2027	1,931,881	0.69
200,000	Iliad Holding SASU 7.00% 15/10/2028	199,050	0.07
500,000	Societe Generale SA 1.00% 24/11/2030	518,004	0.18
1,200,000	Societe Generale SA 1.49% 14/12/2026	1,104,744	0.39
400,000	Societe Generale SA 2.63% 22/01/2025	387,556	0.14
200,000	Societe Generale SA 2.89% 09/06/2032	164,958	0.06
205,000	Societe Generale SA 3.34% 21/01/2033	172,089	0.06
515,000	Societe Generale SA 3.88% 28/03/2024	512,476	0.18
400,000	Societe Generale SA 5.63% 02/06/2033	471,217	0.17
700,000	TotalEnergies SE 2.13% (Perpetual)	619,486	0.22
		<b>12,003,350</b>	<b>4.26</b>
<b>Germany: 2.55% (30 June 2023: 2.36%)</b>			
1,200,000	Allianz SE 4.60% 07/09/2038	1,358,176	0.48
500,000	Allianz SE 5.82% 25/07/2053	604,945	0.22
400,000	BASF SE 4.00% 08/03/2029	461,942	0.16
500,000	Deutsche Bank AG 1.38% 17/02/2032	453,785	0.16
300,000	Deutsche Bank AG 1.75% 19/11/2030	287,936	0.10
1,600,000	Deutsche Bank AG 5.00% 05/09/2030	1,825,501	0.65
200,000	Deutsche Telekom AG 3.13% 06/02/2034	228,102	0.08
1,100,000	Vonovia SE 0.25% 01/09/2028	1,032,119	0.37
900,000	Vonovia SE 1.88% 28/06/2028	918,478	0.33
		<b>7,170,984</b>	<b>2.55</b>
<b>Guatemala: 0.14% (30 June 2023: 0.13%)</b>			
460,000	CT Trust 5.13% 03/02/2032	399,501	0.14
		<b>399,501</b>	<b>0.14</b>
<b>Hungary: 0.28% (30 June 2023: 0.27%)</b>			
755,000	MVM Energetika Zrt 7.50% 09/06/2028	788,877	0.28
		<b>788,877</b>	<b>0.28</b>
<b>India: 0.24% (30 June 2023: 0.23%)</b>			
200,000	Delhi International Airport Ltd 6.45% 04/06/2029	195,316	0.07
500,000	Power Finance Corp Ltd 1.84% 21/09/2028	483,682	0.17
		<b>678,998</b>	<b>0.24</b>
<b>Ireland: 0.56% (30 June 2023: 0.54%)</b>			
400,000	Jazz Securities DAC 4.38% 15/01/2029	372,568	0.13
500,000	Virgin Media Vendor Financing Notes III DAC 4.88% 15/07/2028	586,726	0.21
500,000	Zurich Finance Ireland Designated Activity Co 5.13% 23/11/2052	614,524	0.22
		<b>1,573,818</b>	<b>0.56</b>
<b>Isle of Man: 0.17% (30 June 2023: 0.17%)</b>			
500,000	Gohl Capital Ltd 4.25% 24/01/2027	481,645	0.17
		<b>481,645</b>	<b>0.17</b>
<b>Israel: 0.68% (30 June 2023: 0.93%)</b>			
470,000	Energear Israel Finance Ltd 4.88% 30/03/2026	433,655	0.15
411,000	Energear Israel Finance Ltd 5.38% 30/03/2028	361,849	0.13
100,000	Leviathan Bond Ltd 6.50% 30/06/2027	94,124	0.03
450,000	Leviathan Bond Ltd 6.75% 30/06/2030	411,268	0.15
710,000	Mizrahi Tefahot Bank Ltd 3.08% 07/04/2031	628,243	0.22
		<b>1,929,139</b>	<b>0.68</b>
<b>Italy: 0.46% (30 June 2023: 0.73%)</b>			
200,000	Intesa Sanpaolo SpA 7.78% 20/06/2054	207,838	0.08
500,000	Leasys SpA 4.63% 16/02/2027	566,564	0.20
565,000	UniCredit SpA 1.98% 03/06/2027	516,478	0.18
		<b>1,290,880</b>	<b>0.46</b>
<b>Jamaica: 0.17% (30 June 2023: 0.32%)</b>			
250,000	Digicel International Finance Ltd (Bermuda quoted) 8.75% 25/05/2024	233,722	0.09
250,000	Digicel International Finance Ltd (US quoted) 8.75% 25/05/2024	232,723	0.08
		<b>466,445</b>	<b>0.17</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Multi Asset Credit Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 58.08% (30 June 2023: 58.11%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Japan: 0.72% (30 June 2023: 0.70%)</b>			
750,000	Mitsubishi UFJ Financial Group Inc 2.31% 20/07/2032	622,687	0.22
700,000	Mitsubishi UFJ Financial Group Inc 3.27% 19/09/2025	768,430	0.27
200,000	Nomura Holdings Inc 2.61% 14/07/2031	165,950	0.06
545,000	Nomura Holdings Inc 3.00% 22/01/2032	459,588	0.17
		<b>2,016,655</b>	<b>0.72</b>
<b>Jersey: 0.10% (30 June 2023: 0.33%)</b>			
300,000	Adient Global Holdings Ltd 4.88% 15/08/2026	294,984	0.10
		<b>294,984</b>	<b>0.10</b>
<b>Liberia: 0.22% (30 June 2023: 0.06%)</b>			
450,000	Royal Caribbean Cruises Ltd 5.50% 31/08/2026	446,157	0.16
25,000	Royal Caribbean Cruises Ltd 7.25% 15/01/2030	26,105	0.01
125,000	Royal Caribbean Cruises Ltd 9.25% 15/01/2029	134,517	0.05
		<b>606,779</b>	<b>0.22</b>
<b>Luxembourg: 1.77% (30 June 2023: 1.47%)</b>			
925,000	Altice Finco SA 4.75% 15/01/2028	846,705	0.30
1,129,000	Altice France Holding SA 8.00% 15/05/2027	711,649	0.25
175,000	Camelot Finance SA 4.50% 01/11/2026	170,884	0.06
449,423	Codere Finance 2 Luxembourg SA 11.00% 30/09/2026	248,228	0.09
167,831	Codere Finance 2 Luxembourg SA 12.75% 30/11/2027	6,007	0.00
73,944	Codere Finance 2 Luxembourg SA 13.00% 30/09/2024	80,899	0.03
204,595	Codere New Holdco SA 7.50% 30/11/2027	10,525	0.00
300,000	DH Europe Finance II Sarl 0.45% 18/03/2028	299,389	0.11
600,000	Grand City Properties SA 1.50% (Perpetual)	298,388	0.11
550,000	Intelsat Jackson Holdings SA 6.50% 15/03/2030	526,427	0.19
250,000	Logicor Financing Sarl 0.63% 17/11/2025	257,417	0.09
200,000	Logicor Financing Sarl 1.50% 13/07/2026	206,841	0.07
350,000	Medtronic Global Holdings SCA 1.38% 15/10/2040	283,560	0.10
100,000	Medtronic Global Holdings SCA 1.50% 02/07/2039	84,201	0.03
200,000	Medtronic Global Holdings SCA 1.75% 02/07/2049	155,086	0.06
200,000	Millicom International Cellular SA 4.50% 27/04/2031	166,826	0.06
678,502	Tierra Mojada Luxembourg II Sarl 5.75% 01/12/2040	612,416	0.22
630,000	VTB Bank OJSC Via VTB Capital SA 6.95% 17/10/2022	6,300	0.00
		<b>4,971,748</b>	<b>1.77</b>
<b>Mauritius: 0.18% (30 June 2023: 0.17%)</b>			
200,000	Azure Power Solar Energy Pvt Ltd 5.65% 24/12/2024	193,762	0.07
350,000	CA Magnum Holdings 5.38% 31/10/2026	325,252	0.11
		<b>519,014</b>	<b>0.18</b>
<b>Mexico: 1.02% (30 June 2023: 1.04%)</b>			
740,000	Banco Mercantil del Norte SA 6.63% (Perpetual)	629,111	0.23
260,000	Cemex SAB de CV 5.45% 19/11/2029	255,832	0.09
230,000	Electricidad Firme de Mexico Holdings SA de CV 4.90% 20/11/2026	206,496	0.07
200,000	Mexico City Airport Trust 5.50% 31/10/2046	171,922	0.06
250,000	Mexico City Airport Trust 144A 3.88% 30/04/2028	234,405	0.08
850,000	Mexico City Airport Trust 144A 5.50% 31/07/2047	730,524	0.26
435,000	Nemak SAB de CV 3.63% 28/06/2031	359,989	0.13
455,000	Total Play Telecomunicaciones SA de CV 6.38% 20/09/2028	190,636	0.07
200,000	Total Play Telecomunicaciones SA de CV 144A 6.38% 20/09/2028	83,796	0.03
		<b>2,862,711</b>	<b>1.02</b>
<b>Netherlands: 2.45% (30 June 2023: 2.92%)</b>			
800,000	ABN AMRO Bank NV 6.58% 13/10/2026	812,360	0.29
700,000	Iberdrola International BV 1.87% (Perpetual)	728,283	0.26
300,000	ING Groep NV 4.50% 23/05/2029	341,612	0.12
461,145	Mong Duong Finance Holdings BV 5.13% 07/05/2029	427,998	0.15
50,000	NXP BV 3.15% 01/05/2027	47,485	0.02
50,000	NXP BV 3.40% 01/05/2030	45,941	0.02
180,000	OCI NV 3.63% 15/10/2025	196,890	0.07
265,000	Prosus NV 3.68% 21/01/2030	231,220	0.08
745,000	Prosus NV 4.19% 19/01/2032	641,601	0.23
200,000	TenneT Holding BV 4.25% 28/04/2032	239,590	0.08

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Multi Asset Credit Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 58.08% (30 June 2023: 58.11%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Netherlands: 2.45% (30 June 2023: 2.92%) (continued)</b>			
705,000	Thermo Fisher Scientific Finance I BV 1.63% 18/10/2041	586,607	0.21
1,400,000	United Group BV 3.13% 15/02/2026	1,481,186	0.53
650,000	WPC Eurobond BV 0.95% 01/06/2030	596,440	0.21
550,000	Ziggo Bond Co BV 3.38% 28/02/2030	511,867	0.18
		<b>6,889,080</b>	<b>2.45</b>
<b>Norway: 0.19% (30 June 2023: 0.18%)</b>			
315,000	Aker BP ASA 5.60% 13/06/2028	320,768	0.11
245,000	Yara International ASA 3.15% 04/06/2030	213,167	0.08
		<b>533,935</b>	<b>0.19</b>
<b>Panama: 0.31% (30 June 2023: 0.20%)</b>			
196,419	AES Panama Generation Holdings SRL 4.38% 31/05/2030	165,212	0.06
461,585	AES Panama Generation Holdings SRL 4.38% 31/05/2030	388,248	0.14
100,000	Carnival Corp 5.75% 01/03/2027	97,447	0.03
225,000	Carnival Corp 6.00% 01/05/2029	216,209	0.08
		<b>867,116</b>	<b>0.31</b>
<b>Peru: 0.53% (30 June 2023: 0.52%)</b>			
660,000	Banco de Credito del Peru SA 3.25% 30/09/2031	602,369	0.21
390,000	Banco Internacional del Peru SAA Interbank 3.25% 04/10/2026	364,502	0.13
560,000	Kallpa Generacion SA 4.13% 16/08/2027	533,982	0.19
		<b>1,500,853</b>	<b>0.53</b>
<b>Spain: 1.01% (30 June 2023: 1.07%)</b>			
600,000	Al Candelaria Spain SA 5.75% 15/06/2033	465,036	0.17
600,000	Banco Santander SA 3.49% 28/05/2030	540,390	0.19
1,900,000	Cellnex Telecom SA 1.75% 23/10/2030	1,839,461	0.65
		<b>2,844,887</b>	<b>1.01</b>
<b>Sweden: 0.27% (30 June 2023: 0.26%)</b>			
630,000	Preem Holdings AB 12.00% 30/06/2027	750,720	0.27
		<b>750,720</b>	<b>0.27</b>
<b>Switzerland: 0.78% (30 June 2023: 0.74%)</b>			
650,000	Credit Suisse AG 0.25% 01/09/2028	624,198	0.22
255,000	UBS Group AG 2.10% 11/02/2032	203,245	0.08
925,000	UBS Group AG 3.09% 14/05/2032	788,461	0.28
275,000	UBS Group AG 3.87% 12/01/2029	259,394	0.09
325,000	UBS Group AG 4.28% 09/01/2028	314,220	0.11
		<b>2,189,518</b>	<b>0.78</b>
<b>Thailand: 0.19% (30 June 2023: 0.19%)</b>			
655,000	Bangkok Bank PCL 3.47% 23/09/2036	549,925	0.19
		<b>549,925</b>	<b>0.19</b>
<b>Turkey: 0.21% (30 June 2023: 0.20%)</b>			
650,000	Aydem Yenilenebilir Enerji AS 7.75% 02/02/2027	591,623	0.21
		<b>591,623</b>	<b>0.21</b>
<b>United Kingdom: 5.03% (30 June 2023: 5.47%)</b>			
290,000	Barclays Plc 3.93% 07/05/2025	288,046	0.10
1,050,000	Bellis Acquisition Co Plc 3.25% 16/02/2026	1,239,073	0.44
700,000	Bellis Finco Plc 4.00% 16/02/2027	775,211	0.28
700,000	BP Capital Markets Plc 3.25% (Perpetual)	747,158	0.27
400,000	eG Global Finance Plc 11.00% 30/11/2028	470,267	0.17
300,000	eG Global Finance Plc 12.00% 30/11/2028	319,425	0.11
275,000	HSBC Holdings Plc 2.21% 17/08/2029	240,072	0.09
680,000	HSBC Holdings Plc 2.80% 24/05/2032	567,521	0.20
500,000	InterContinental Hotels Group Plc 2.13% 15/05/2027	532,419	0.19
200,000	International Game Technology Plc 6.25% 15/01/2027	202,824	0.07
357,000	International Game Technology Plc 6.50% 15/02/2025	357,257	0.13
500,000	NatWest Group Plc 4.77% 16/02/2029	574,380	0.20
250,000	Pension Insurance Corp Plc 4.63% 07/05/2031	282,779	0.10
800,000	Standard Chartered Plc 1.46% 14/01/2027	733,440	0.26
200,000	Swiss Re Finance UK Plc 2.71% 04/06/2052	195,969	0.07

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Multi Asset Credit Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 58.08% (30 June 2023: 58.11%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United Kingdom: 5.03% (30 June 2023: 5.47%) (continued)</b>			
2,200,000	TalkTalk Telecom Group Ltd 3.88% 20/02/2025	2,188,089	0.78
300,000	Tesco Corporate Treasury Services Plc 2.75% 27/04/2030	338,203	0.12
715,000	Thames Water Utilities Finance Plc 4.00% 18/04/2027	764,250	0.27
225,000	Ukraine Railways Via Rail Capital Markets Plc 8.25% 09/07/2026	121,500	0.04
1,400,000	Very Group Funding Plc 6.50% 01/08/2026	1,545,906	0.55
700,000	Virgin Media Secured Finance Plc 4.25% 15/01/2030	781,261	0.28
800,000	Vmed O2 UK Financing I Plc 4.50% 15/07/2031	881,937	0.31
		<b>14,146,987</b>	<b>5.03</b>
<b>United States: 28.25% (30 June 2023: 27.53%)</b>			
375,000	AdaptHealth LLC 4.63% 01/08/2029	290,872	0.10
325,000	AdaptHealth LLC 6.13% 01/08/2028	280,598	0.10
184,000	Adtalem Global Education Inc 5.50% 01/03/2028	178,072	0.06
310,000	Advocate Health & Hospitals Corp 3.01% 15/06/2050	221,021	0.08
325,000	Aethon United BR LP 8.25% 15/02/2026	327,356	0.12
200,000	Albertsons Cos Inc 3.50% 15/03/2029	181,552	0.06
1,350,000	Allied Universal Holdco LLC 6.63% 15/07/2026	1,344,424	0.48
325,000	American Airlines Inc 5.75% 20/04/2029	317,011	0.11
64,000	American Axle & Manufacturing Inc 6.25% 15/03/2026	63,492	0.02
100,000	American International Group Inc 1.88% 21/06/2027	105,697	0.04
175,000	AmeriGas Partners LP 5.75% 20/05/2027	170,212	0.06
175,000	AmeriGas Partners LP 5.88% 20/08/2026	172,884	0.06
415,000	Amgen Inc 5.25% 02/03/2030	426,757	0.15
150,000	Antero Resources Corp 5.38% 01/03/2030	143,958	0.05
350,000	APi Group DE Inc 4.13% 15/07/2029	320,103	0.11
190,000	Ascension Health 2.53% 15/11/2029	169,902	0.06
550,000	Ascent Resources Utica Holdings LLC 7.00% 01/11/2026	553,184	0.20
425,000	Ascent Resources Utica Holdings LLC 8.25% 31/12/2028	428,897	0.15
133,000	Ascent Resources Utica Holdings LLC 9.00% 01/11/2027	167,446	0.06
200,000	Ashton Woods USA LLC 4.63% 01/04/2030	180,354	0.06
525,000	AT&T Inc 3.50% 01/06/2041	417,254	0.15
600,000	AT&T Inc 3.95% 30/04/2031	687,817	0.24
1,600,000	Avantor Funding Inc 3.88% 15/07/2028	1,728,504	0.61
325,000	B&G Foods Inc 5.25% 15/09/2027	295,802	0.11
250,000	Ball Corp 6.00% 15/06/2029	255,157	0.09
1,945,000	Bank of America Corp 1.90% 23/07/2031	1,588,657	0.56
236,000	Bank of America Corp 2.57% 20/10/2032	195,781	0.07
601,000	Bank of America Corp 2.69% 22/04/2032	507,466	0.18
80,000	Bank of America Corp 3.82% 20/01/2028	76,922	0.03
150,000	Beazer Homes USA Inc 5.88% 15/10/2027	146,439	0.05
1,000,000	Beazer Homes USA Inc 7.25% 15/10/2029	1,011,920	0.36
900,000	Boxer Parent Co Inc 6.50% 02/10/2025	996,014	0.35
200,000	Brinker International Inc 8.25% 15/07/2030	209,902	0.07
40,000	Brixmor Operating Partnership LP 2.50% 16/08/2031	33,597	0.01
935,000	Brixmor Operating Partnership LP 4.05% 01/07/2030	877,507	0.31
400,000	Brixmor Operating Partnership LP 4.13% 15/05/2029	380,808	0.14
317,000	Broadcom Inc 3.14% 15/11/2035	260,349	0.09
525,000	Broadcom Inc 3.19% 15/11/2036	426,064	0.15
320,000	Broadcom Inc 3.50% 15/02/2041	253,965	0.09
310,000	C&S Group Enterprises LLC 5.00% 15/12/2028	252,244	0.09
75,000	Caesars Entertainment Inc 4.63% 15/10/2029	67,803	0.02
330,000	Caesars Entertainment Inc 6.25% 01/07/2025	329,868	0.12
650,000	Calpine Corp 4.63% 01/02/2029	603,700	0.21
1,125,000	Calpine Corp 5.00% 01/02/2031	1,031,805	0.37
600,000	Calpine Corp 5.13% 15/03/2028	574,968	0.20
275,000	CCM Merger Inc 6.38% 01/05/2026	270,506	0.10
245,000	CCO Holdings LLC 4.50% 15/08/2030	221,274	0.08
950,000	CCO Holdings LLC 4.50% 01/05/2032	814,473	0.29
375,000	CCO Holdings LLC 5.38% 01/06/2029	354,844	0.13
495,000	CDW LLC 2.67% 01/12/2026	463,488	0.16
625,000	Century Communities Inc 6.75% 01/06/2027	631,987	0.22
50,000	Chart Industries Inc 7.50% 01/01/2030	52,334	0.02
800,000	Charter Communications Operating LLC 4.80% 01/03/2050	622,664	0.22

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Multi Asset Credit Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 58.08% (30 June 2023: 58.11%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 28.25% (30 June 2023: 27.53%) (continued)</b>			
475,000	Chobani LLC 7.50% 15/04/2025	474,705	0.17
200,000	CITGO Petroleum Corp 7.00% 15/06/2025	199,600	0.07
220,000	Citigroup Inc 2.52% 03/11/2032	181,557	0.06
625,000	Citigroup Inc 2.56% 01/05/2032	521,694	0.19
650,000	Citigroup Inc 2.57% 03/06/2031	555,269	0.20
305,000	Citigroup Inc 2.67% 29/01/2031	264,749	0.09
110,000	Citigroup Inc 2.98% 05/11/2030	98,056	0.03
120,000	Citigroup Inc 6.17% 25/05/2034	124,459	0.04
50,000	Civitas Resources Inc 8.38% 01/07/2028	52,294	0.02
50,000	Civitas Resources Inc 8.63% 01/11/2030	53,189	0.02
150,000	Cleveland-Cliffs Inc 6.75% 15/03/2026	150,965	0.05
700,000	CMG Media Corp 8.88% 15/12/2027	553,448	0.20
600,000	CNA Financial Corp 3.90% 01/05/2029	574,656	0.20
275,000	CNX Resources Corp 7.25% 14/03/2027	276,969	0.10
210,000	Columbia Pipelines Operating Co LLC 6.04% 15/11/2033	220,151	0.08
630,000	Cox Communications Inc 2.60% 15/06/2031	533,150	0.19
125,000	Crescent Energy Finance LLC 7.25% 01/05/2026	126,551	0.05
100,000	Crescent Energy Finance LLC 9.25% 15/02/2028	103,774	0.04
325,000	Dana Inc 4.50% 15/02/2032	283,998	0.10
200,000	Dana Inc 5.38% 15/11/2027	198,694	0.07
50,000	DaVita Inc 3.75% 15/02/2031	41,046	0.01
875,000	DaVita Inc 4.63% 01/06/2030	764,916	0.27
650,000	Diamond Sports Group LLC 5.38% 15/08/2026	32,702	0.01
170,000	Diamond Sports Group LLC 6.63% 15/08/2027	7,844	0.00
100,000	Digital Euro Finco LLC 2.50% 16/01/2026	107,574	0.04
200,000	Discovery Communications LLC 5.20% 20/09/2047	172,598	0.06
200,000	DISH DBS Corp 5.13% 01/06/2029	103,096	0.04
125,000	DISH DBS Corp 7.38% 01/07/2028	75,299	0.03
400,000	DISH DBS Corp 7.75% 01/07/2026	279,248	0.10
300,000	DISH Network Corp 11.75% 15/11/2027	312,948	0.11
600,000	Diversified Healthcare Trust 4.75% 01/05/2024	596,382	0.21
350,000	Diversified Healthcare Trust 4.75% 15/02/2028	268,835	0.10
272,000	Diversified Healthcare Trust 9.75% 15/06/2025	267,621	0.10
100,000	Endeavor Energy Resources LP 5.75% 30/01/2028	100,281	0.04
400,000	Equifax Inc 2.35% 15/09/2031	332,440	0.12
325,000	Fertitta Entertainment LLC 4.63% 15/01/2029	295,389	0.11
100,000	Fidelity National Information Services Inc 1.10% 15/07/2024	108,724	0.04
400,000	Fidelity National Information Services Inc 1.50% 21/05/2027	418,415	0.15
400,000	Florida Gas Transmission Co LLC 2.55% 01/07/2030	342,552	0.12
450,000	Ford Motor Credit Co LLC 2.90% 16/02/2028	403,897	0.14
1,000,000	Ford Motor Credit Co LLC 3.38% 13/11/2025	956,610	0.34
200,000	Ford Motor Credit Co LLC 6.80% 12/05/2028	208,916	0.07
345,000	Ford Motor Credit Co LLC 6.80% 07/11/2028	361,005	0.13
375,000	Forestar Group Inc 3.85% 15/05/2026	358,249	0.13
50,000	Freedom Mortgage Corp 12.00% 01/10/2028	54,521	0.02
175,000	Gap Inc 3.63% 01/10/2029	149,510	0.05
325,000	Gap Inc 3.88% 01/10/2031	267,774	0.10
70,000	Gartner Inc 4.50% 01/07/2028	66,326	0.02
250,000	General Motors Co 5.15% 01/04/2038	236,473	0.08
330,000	General Motors Financial Co Inc 2.70% 10/06/2031	276,847	0.10
325,000	GN Bondco LLC 9.50% 15/10/2031	316,911	0.11
500,000	Golden Entertainment Inc 7.63% 15/04/2026	502,915	0.18
400,000	Goldman Sachs Group Inc 0.88% 09/05/2029	384,467	0.14
30,000	Goldman Sachs Group Inc 1.54% 10/09/2027	27,211	0.01
1,070,000	Goldman Sachs Group Inc 2.62% 22/04/2032	898,147	0.32
450,000	Gray Television Inc 5.88% 15/07/2026	438,484	0.16
550,000	H&E Equipment Services Inc 3.88% 15/12/2028	499,504	0.18
300,000	Hecla Mining Co 7.25% 15/02/2028	303,699	0.11
125,000	Hilcorp Energy I LP 5.75% 01/02/2029	121,428	0.04
125,000	Hilcorp Energy I LP 6.00% 01/02/2031	120,356	0.04
250,000	Hilton Domestic Operating Co Inc 3.63% 15/02/2032	217,685	0.08
500,000	Howard Hughes Corp 5.38% 01/08/2028	481,745	0.17

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Multi Asset Credit Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 58.08% (30 June 2023: 58.11%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 28.25% (30 June 2023: 27.53%) (continued)</b>			
500,000	Hunt Cos Inc 5.25% 15/04/2029	450,670	0.16
145,000	Huntington Bancshares Inc 6.21% 21/08/2029	149,485	0.05
1,000,000	IQVIA Inc 2.25% 15/03/2029	1,012,644	0.36
150,000	Jacobs Entertainment Inc (Issued 2022) 6.75% 15/02/2029	141,950	0.05
200,000	Jefferies Finance LLC 5.00% 15/08/2028	181,198	0.06
745,000	Jefferies Financial Group Inc 2.75% 15/10/2032	611,593	0.22
37,000	JELD-WEN Inc 4.63% 15/12/2025	35,907	0.01
780,000	JPMorgan Chase & Co 2.07% 01/06/2029	691,532	0.25
1,295,000	JPMorgan Chase & Co 3.51% 23/01/2029	1,225,964	0.44
190,000	JPMorgan Chase & Co 3.70% 06/05/2030	178,701	0.06
325,000	KB Home 4.00% 15/06/2031	292,974	0.10
250,000	KB Home 4.80% 15/11/2029	239,713	0.09
185,000	Kimco Realty OP LLC 2.25% 01/12/2031	151,016	0.05
325,000	Kimco Realty OP LLC 2.70% 01/10/2030	281,837	0.10
100,000	Lamb Weston Holdings Inc 4.13% 31/01/2030	92,253	0.03
325,000	Lamb Weston Holdings Inc 4.38% 31/01/2032	296,637	0.11
650,000	Legacy LifePoint Health LLC 4.38% 15/02/2027	601,958	0.21
223,000	Level 3 Financing Inc 10.50% 15/05/2030	217,623	0.08
175,000	LFS Topco LLC 5.88% 15/10/2026	161,723	0.06
250,000	Marathon Petroleum Corp 6.50% 01/03/2041	269,215	0.10
300,000	Marriott International Inc 2.85% 15/04/2031	260,202	0.09
275,000	Marriott International Inc 3.50% 15/10/2032	245,207	0.09
360,000	Marriott International Inc 4.63% 15/06/2030	353,963	0.13
600,000	Marsh & McLennan Cos Inc 1.98% 21/03/2030	624,468	0.22
600,000	Medline Borrower LP 3.88% 01/04/2029	542,700	0.19
350,000	Medline Borrower LP 5.25% 01/10/2029	330,529	0.12
115,000	Memorial Sloan-Kettering Cancer Center 2.96% 01/01/2050	81,465	0.03
300,000	MGM Resorts International 4.75% 15/10/2028	285,414	0.10
645,000	Morgan Stanley 1.59% 04/05/2027	594,135	0.21
345,000	Morgan Stanley 1.93% 28/04/2032	277,204	0.10
525,000	Morgan Stanley 2.70% 22/01/2031	459,884	0.16
200,000	Morgan Stanley 2.94% 21/01/2033	169,990	0.06
595,000	MPLX LP 2.65% 15/08/2030	513,985	0.18
280,000	MPLX LP 4.00% 15/03/2028	270,236	0.10
425,000	MPT Operating Partnership LP 2.50% 24/03/2026	441,391	0.16
450,000	Mylan Inc 5.40% 29/11/2043	390,789	0.14
25,000	Nationstar Mortgage Holdings Inc 5.13% 15/12/2030	22,781	0.01
240,000	Nationstar Mortgage Holdings Inc 5.50% 15/08/2028	231,257	0.08
125,000	Nationstar Mortgage Holdings Inc 6.00% 15/01/2027	124,100	0.04
100,000	Navient Corp 6.75% 25/06/2025	101,251	0.04
210,000	NCR Atleos Corp 9.50% 01/04/2029	223,770	0.08
475,000	Newmont Corp 3.25% 13/05/2030	427,775	0.15
105,000	OhioHealth Corp 3.04% 15/11/2050	77,376	0.03
650,000	OneMain Finance Corp 3.88% 15/09/2028	575,614	0.20
100,000	OneMain Finance Corp 4.00% 15/09/2030	85,567	0.03
100,000	OneMain Finance Corp 6.88% 15/03/2025	100,827	0.04
990,000	ONEOK Inc 3.40% 01/09/2029	912,097	0.32
200,000	ONEOK Inc 5.55% 01/11/2026	203,500	0.07
145,000	ONEOK Inc 5.65% 01/11/2028	149,862	0.05
550,000	ONEOK Inc 6.05% 01/09/2033	582,131	0.21
25,000	ONEOK Partners LP 6.20% 15/09/2043	26,278	0.01
200,000	Organon & Co 5.13% 30/04/2031	170,488	0.06
325,000	Pactiv Evergreen Group Issuer Inc 4.00% 15/10/2027	305,497	0.11
475,000	Pactiv Evergreen Group Issuer LLC 4.38% 15/10/2028	446,908	0.16
300,000	Penn Entertainment Inc 5.63% 15/01/2027	291,528	0.10
350,000	PennyMac Financial Services Inc 4.25% 15/02/2029	315,311	0.11
1,250,000	Pilgrim's Pride Corp 4.25% 15/04/2031	1,129,275	0.40
750,000	Post Holdings Inc 4.50% 15/09/2031	674,077	0.24
200,000	Post Holdings Inc 4.63% 15/04/2030	184,710	0.07
150,000	Post Holdings Inc 5.50% 15/12/2029	144,866	0.05
275,000	Premier Entertainment Sub LLC 5.88% 01/09/2031	212,649	0.08
30,000	President and Fellows of Harvard College 3.15% 15/07/2046	23,457	0.01

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**PGIM Funds Plc**  
**PGIM Multi Asset Credit Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 58.08% (30 June 2023: 58.11%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 28.25% (30 June 2023: 27.53%) (continued)</b>			
225,000	Prime Healthcare Services Inc 7.25% 01/11/2025	219,949	0.08
275,000	Puget Energy Inc 4.10% 15/06/2030	252,401	0.09
550,000	Radiate Holdco LLC 4.50% 15/09/2026	419,419	0.15
100,000	Rain Carbon Inc 12.25% 01/09/2029	97,811	0.03
12,000	Rain CII Carbon LLC 7.25% 01/04/2025	11,634	0.00
35,000	Realty Income Corp 2.20% 15/06/2028	31,388	0.01
450,000	Realty Income Corp 3.10% 15/12/2029	413,041	0.15
600,000	Realty Income Corp 4.88% 06/07/2030	702,266	0.25
25,000	Ritchie Bros Holdings Inc 6.75% 15/03/2028	25,776	0.01
325,000	Rockies Express Pipeline LLC 6.88% 15/04/2040	319,556	0.11
720,000	Sally Holdings LLC 5.63% 01/12/2025	719,676	0.26
25,000	Sealed Air Corp 6.13% 01/02/2028	25,250	0.01
135,000	Sensata Technologies Inc 3.75% 15/02/2031	118,967	0.04
375,000	Shea Homes LP 4.75% 15/02/2028	355,387	0.13
775,000	Simon Property Group LP 1.75% 01/02/2028	696,647	0.25
600,000	Smyrna Ready Mix Concrete LLC 6.00% 01/11/2028	592,338	0.21
1,010,000	Southwest Airlines Co 5.13% 15/06/2027	1,014,646	0.36
350,000	Southwestern Energy Co 4.75% 01/02/2032	324,775	0.12
150,000	Southwestern Energy Co 5.38% 01/02/2029	146,054	0.05
475,000	Sprint Capital Corp 8.75% 15/03/2032	586,131	0.21
600,000	Standard Industries Inc 4.38% 15/07/2030	550,512	0.20
245,000	Stellantis Finance US Inc 2.69% 15/09/2031	205,423	0.07
250,000	Stryker Corp 2.63% 30/11/2030	267,370	0.10
300,000	Suburban Propane Partners LP 5.88% 01/03/2027	299,439	0.11
100,000	Summit Materials LLC 7.25% 15/01/2031	105,444	0.04
100,000	Tallgrass Energy Partners LP 5.50% 15/01/2028	94,851	0.03
200,000	Tallgrass Energy Partners LP 6.00% 31/12/2030	187,598	0.07
275,000	Tallgrass Energy Partners LP 7.50% 01/10/2025	278,050	0.10
450,000	Taylor Morrison Communities Inc 5.75% 15/01/2028	454,045	0.16
400,000	Tenet Healthcare Corp 4.25% 01/06/2029	372,416	0.13
60,000	Tenet Healthcare Corp 4.63% 15/06/2028	57,187	0.02
150,000	Tenet Healthcare Corp 5.13% 01/11/2027	146,739	0.05
525,000	Tenet Healthcare Corp 6.13% 01/10/2028	522,574	0.19
150,000	Tenneco Inc 8.00% 17/11/2028	128,234	0.05
325,000	T-Mobile USA Inc 2.63% 15/02/2029	292,747	0.10
200,000	T-Mobile USA Inc 4.38% 15/04/2040	181,064	0.06
150,000	Transcontinental Gas Pipe Line Co LLC 3.25% 15/05/2030	136,179	0.05
70,000	Truist Financial Corp 5.87% 08/06/2034	71,429	0.03
260,000	Truist Financial Corp 7.16% 30/10/2029	280,566	0.10
275,000	United Airlines Inc 4.38% 15/04/2026	268,213	0.10
75,000	United Airlines Inc 4.63% 15/04/2029	69,893	0.02
425,000	United Rentals North America Inc 5.25% 15/01/2030	419,394	0.15
300,000	Univision Communications Inc 6.63% 01/06/2027	299,217	0.11
375,000	Univision Communications Inc 8.00% 15/08/2028	387,622	0.14
315,000	Unum Group 4.13% 15/06/2051	235,585	0.08
125,000	US Bancorp 5.84% 12/06/2034	129,015	0.05
40,000	Utah Acquisition Sub Inc 3.95% 15/06/2026	38,724	0.01
730,000	Ventas Realty LP 2.50% 01/09/2031	601,659	0.21
30,000	Venture Global Calcasieu Pass LLC 3.88% 15/08/2029	27,017	0.01
30,000	Venture Global Calcasieu Pass LLC 4.13% 15/08/2031	26,507	0.01
600,000	VICI Properties LP 4.50% 01/09/2026	581,886	0.21
100,000	VICI Properties LP 4.63% 15/06/2025	98,300	0.03
695,000	VICI Properties LP 4.95% 15/02/2030	674,470	0.24
80,000	Warnermedia Holdings Inc 5.14% 15/03/2052	68,835	0.02
200,000	Welltower OP LLC 2.05% 15/01/2029	176,022	0.06
365,000	Welltower OP LLC 2.75% 15/01/2031	317,736	0.11
500,000	Welltower OP LLC 2.80% 01/06/2031	436,590	0.16
100,000	WESCO Distribution Inc 7.13% 15/06/2025	100,721	0.04
265,000	WESCO Distribution Inc 7.25% 15/06/2028	272,311	0.10
760,000	Westinghouse Air Brake Technologies Corp 3.20% 15/06/2025	735,460	0.26
150,000	Wolverine World Wide Inc 4.00% 15/08/2029	118,406	0.04
50,000	XPO Inc 7.13% 01/06/2031	51,915	0.02

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Multi Asset Credit Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 58.08% (30 June 2023: 58.11%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 28.25% (30 June 2023: 27.53%) (continued)</b>			
80,000	XPO Inc 7.13% 01/02/2032	82,510	0.03
290,000	Yale University 2.40% 15/04/2050	191,067	0.07
		<b>79,497,354</b>	<b>28.25</b>
<b>Total Corporate Bonds</b>		<b>163,443,871</b>	<b>58.08</b>
<b>Government Bonds: 13.06% (30 June 2023: 14.06%)</b>			
<b>Argentina: 0.01% (30 June 2023: 0.01%)</b>			
40,420	Argentina Bonar Bonds 0.75% 09/07/2030	15,108	0.01
3,008	Argentina Bonar Bonds 1.00% 09/07/2029	1,112	0.00
		<b>16,220</b>	<b>0.01</b>
<b>Bulgaria: Nil (30 June 2023: 0.09%)</b>			
<b>Dominican Republic: 0.48% (30 June 2023: 0.47%)</b>			
735,000	Dominican Republic International Bond 5.50% 22/02/2029	719,109	0.25
635,000	Dominican Republic International Bond 5.95% 25/01/2027	638,086	0.23
		<b>1,357,195</b>	<b>0.48</b>
<b>Germany: Nil (30 June 2023: 0.34%)</b>			
<b>Greece: 0.28% (30 June 2023: 0.27%)</b>			
635,000	Hellenic Republic Government International Bond 5.20% 17/07/2034	786,034	0.28
		<b>786,034</b>	<b>0.28</b>
<b>Hungary: 0.11% (30 June 2023: Nil)</b>			
275,000	Magyar Export-Import Bank Zrt 6.00% 16/05/2029	322,498	0.11
		<b>322,498</b>	<b>0.11</b>
<b>Indonesia: 0.29% (30 June 2023: 0.28%)</b>			
530,000	Indonesia Government International Bond 3.75% 14/06/2028	589,709	0.21
200,000	Indonesia Government International Bond 144A 3.75% 14/06/2028	222,532	0.08
		<b>812,241</b>	<b>0.29</b>
<b>Italy: 0.18% (30 June 2023: 0.18%)</b>			
200,000	Cassa Depositi e Prestiti SpA 5.75% 05/05/2026	199,800	0.07
300,000	Republic of Italy Government International Bond 5.38% 15/06/2033	301,878	0.11
		<b>501,678</b>	<b>0.18</b>
<b>Ivory Coast: 0.17% (30 June 2023: 0.17%)</b>			
300,000	Ivory Coast Government International Bond 5.13% 15/06/2025	329,393	0.12
170,084	Ivory Coast Government International Bond 5.75% 31/12/2032	160,486	0.05
		<b>489,879</b>	<b>0.17</b>
<b>Japan: Nil (30 June 2023: 0.53%)</b>			
<b>Mongolia: Nil (30 June 2023: 0.31%)</b>			
<b>Peru: 0.08% (30 June 2023: 0.08%)</b>			
220,000	Corp Financiera de Desarrollo SA 4.75% 15/07/2025	217,202	0.08
		<b>217,202</b>	<b>0.08</b>
<b>Poland: Nil (30 June 2023: 0.22%)</b>			
<b>Puerto Rico: 0.12% (30 June 2023: 0.12%)</b>			
340,000	Puerto Rico Sales Tax Financing Corp Sales Tax Revenue 4.75% 01/07/2053	333,655	0.12
		<b>333,655</b>	<b>0.12</b>
<b>Romania: 0.36% (30 June 2023: 0.34%)</b>			
101,000	Romanian Government International Bond 144A 3.88% 29/10/2035	95,025	0.03
480,000	Romanian Government International Bond 144A 5.00% 27/09/2026	545,492	0.20
392,000	Romanian Government International Bond Reg S 3.88% 29/10/2035	368,810	0.13
		<b>1,009,327</b>	<b>0.36</b>
<b>Serbia: 0.76% (30 June 2023: 0.53%)</b>			
415,000	Serbia International Bond 1.50% 26/06/2029	387,337	0.14
180,000	Serbia International Bond 1.65% 03/03/2033	147,362	0.05

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Multi Asset Credit Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 13.06% (30 June 2023: 14.06%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Serbia: 0.76% (30 June 2023: 0.53%) (continued)</b>			
805,000	Serbia International Bond 2.13% 01/12/2030	644,427	0.23
900,000	Serbia International Bond 3.13% 15/05/2027	951,037	0.34
		<b>2,130,163</b>	<b>0.76</b>
<b>Ukraine: 0.16% (30 June 2023: 0.15%)</b>			
897,000	Ukraine Government International Bond 4.38% 27/01/2032	201,771	0.07
200,000	Ukraine Government International Bond 8.99% 01/02/2026	59,226	0.02
195,000	Ukraine Government International Bond 144A 7.75% 01/09/2024	59,196	0.02
430,000	Ukraine Government International Bond Reg S 7.75% 01/09/2024	130,535	0.05
		<b>450,728</b>	<b>0.16</b>
<b>United Kingdom: Nil (30 June 2023: 0.17%)</b>			
<b>United States: 10.06% (30 June 2023: 9.80%)</b>			
100,000	Federal Farm Credit Banks Funding Corp 5.48% 26/04/2024	100,035	0.03
280,000	Pennsylvania State University 2.84% 01/09/2050	196,959	0.07
13,560,000	United States Treasury Bond 3.88% 15/05/2043	12,954,038	4.60
5,800,000	United States Treasury Bond 4.38% 15/08/2043	5,931,406	2.11
2,750,000	United States Treasury Note 3.88% 30/04/2025	2,725,293	0.97
2,000,000	United States Treasury Note 4.75% 31/07/2025	2,009,219	0.71
4,365,000	United States Treasury Note 5.00% 31/08/2025	4,405,751	1.57
		<b>28,322,701</b>	<b>10.06</b>
<b>Total Government Bonds</b>		<b>36,749,521</b>	<b>13.06</b>
<b>Mortgage Backed Securities: 9.44% (30 June 2023: 10.27%)</b>			
<b>Bermuda: 0.53% (30 June 2023: 1.39%)</b>			
950,000	Bellemeade Re 2022-1 Ltd 9.04% 26/01/2032	962,444	0.35
500,000	Radnor RE 2021-2 Ltd 9.04% 25/11/2031	511,718	0.18
		<b>1,474,162</b>	<b>0.53</b>
<b>Ireland: 3.71% (30 June 2023: 3.62%)</b>			
2,910,817	Atom Mortgage Securities DAC 7.12% 22/07/2031	3,202,093	1.14
1,334,135	Deco 2019-RAM DAC 7.23% 07/08/2030	1,679,167	0.60
1,669,155	Last Mile Logistics Pan Euro Finance DAC 5.89% 17/08/2033	1,741,235	0.62
625,000	Salus European Loan Conduit NO 33 DAC 6.50% 23/01/2029	768,784	0.27
918,256	Taurus 2021-1 UK DAC 7.82% 17/05/2031	1,126,079	0.40
373,211	Taurus 2021-4 UK DAC 6.72% 17/08/2031	460,954	0.16
513,165	Taurus 2021-4 UK DAC 6.97% 17/08/2031	626,077	0.22
698,271	Taurus 2021-4 UK DAC 7.32% 17/08/2031	844,805	0.30
		<b>10,449,194</b>	<b>3.71</b>
<b>United States: 5.20% (30 June 2023: 5.26%)</b>			
100,000	20 Times Square Trust 2018-20TS Class G 3.10% 15/05/2035	69,065	0.02
100,000	20 Times Square Trust 2018-20TS Class H 3.10% 15/05/2035	67,061	0.02
440,000	BBCMS 2018-CHRS Mortgage Trust 4.27% 05/08/2038	311,788	0.11
6,000,000	BX Commercial Mortgage Trust 2022-AHP 8.40% 17/01/2039	5,683,691	2.02
100,000	Connecticut Avenue Securities Trust 2021-R01 8.44% 25/10/2041	100,807	0.04
240,000	Connecticut Avenue Securities Trust 2023-R08 7.84% 25/10/2043	245,532	0.09
29,746,000	CSAIL 2016-C7 Commercial Mortgage Trust 0.05% 15/11/2049	33,170	0.01
182,752	DBGS 2018-BIOD Mortgage Trust Class E 7.36% 15/05/2035	177,219	0.06
662,478	DBGS 2018-BIOD Mortgage Trust Class F 7.66% 15/05/2035	642,793	0.23
250,000	DBWF 2016-85T Mortgage Trust Class D 3.81% 10/12/2036	169,437	0.06
500,000	DBWF 2016-85T Mortgage Trust Class E 3.81% 10/12/2036	309,353	0.11
36,349,000	Freddie Mac Multifamily Structured Pass Through Certificates 0.18% 25/11/2028	326,378	0.12
53,979,525	Freddie Mac Multifamily Structured Pass Through Certificates 0.38% 25/03/2024	149,313	0.05
3,602,008	Freddie Mac Multifamily Structured Pass Through Certificates 0.75% 25/06/2027	75,755	0.03
221,171	Freddie Mac STACR REMIC Trust 2020-DNA4 11.45% 25/08/2050	248,750	0.09
120,000	Freddie Mac STACR REMIC Trust 2020-DNA5 10.14% 25/10/2050	134,413	0.05
1,239,948	Freddie Mac STACR REMIC Trust 2021-HQA1 7.59% 25/08/2033	1,236,401	0.44
900,000	Freddie Mac STACR REMIC Trust 2021-HQA1 8.34% 25/08/2033	911,276	0.32
440,424	Freddie Mac Structured Agency Credit Risk Debt Notes 7.64% 25/08/2033	444,561	0.16
700,946	Freddie Mac Structured Agency Credit Risk Debt Notes 7.94% 25/11/2050	713,636	0.25
315,000	Freddie Mac Structured Agency Credit Risk Debt Notes 9.34% 25/11/2050	341,482	0.12

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Multi Asset Credit Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Mortgage Backed Securities: 9.44% (30 June 2023: 10.27%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 5.20% (30 June 2023: 5.26%) (continued)</b>			
2,625,000	JP Morgan Chase Commercial Mortgage Securities Trust 2018-AON Class E 4.61% 05/07/2031	885,266	0.32
902,318	PMT Credit Risk Transfer Trust 2021-1R 8.37% 27/02/2024	897,770	0.32
232,500	PNMAC GMSR ISSUER TRUST 2018-GT2 8.87% 25/08/2025	232,568	0.08
14,600,000	Wells Fargo Commercial Mortgage Trust 2018-C46 0.37% 15/08/2051	219,874	0.08
		<b>14,627,359</b>	<b>5.20</b>
<b>Total Mortgage Backed Securities</b>		<b>26,550,715</b>	<b>9.44</b>
<b>Equities: 0.31% (30 June 2023: 0.32%)</b>			
<b>Luxembourg: 0.08% (30 June 2023: 0.06%)</b>			
7,111	Codere New Topco SA	-	0.00
7,496	Intelsat Emergence SA	213,171	0.08
		<b>213,171</b>	<b>0.08</b>
<b>United States: 0.23% (30 June 2023: 0.26%)</b>			
2,954	Chesapeake Energy Corp	227,281	0.08
1,551	Ferrellgas Partners LP	421,615	0.15
		<b>648,896</b>	<b>0.23</b>
<b>Total Equities</b>		<b>862,067</b>	<b>0.31</b>
<b>Loans: 1.06% (30 June 2023: 1.27%)</b>			
<b>France: Nil (30 June 2023: 0.07%)</b>			
<b>Luxembourg: Nil (30 June 2023: 0.10%)</b>			
<b>United Kingdom: 0.67% (30 June 2023: 0.67%)</b>			
800,000	EG Finco Ltd 2021 EUR 2nd Lien Term Loan	788,720	0.28
1,000,000	Lernen Bidco Ltd EUR Term Loan B	1,099,911	0.39
		<b>1,888,631</b>	<b>0.67</b>
<b>United States: 0.39% (30 June 2023: 0.43%)</b>			
69,818	Diamond Sports Group LLC 2022 USD 1st Priority Term Loan	50,618	0.02
372,145	Great Outdoors Group LLC 2021 USD Term Loan B1	371,773	0.13
272,895	Hudson River Trading LLC 2021 USD Term Loan	271,659	0.09
221,625	Mcafee LLC 2022 USD Term Loan B	220,103	0.08
130,000	Tenneco Inc 2022 USD Term Loan A	113,344	0.04
77,602	United Airlines Inc 2021 USD Term Loan B	77,774	0.03
		<b>1,105,271</b>	<b>0.39</b>
<b>Total Loans</b>		<b>2,993,902</b>	<b>1.06</b>
<b>Financial assets at fair value through profit or loss – Investments</b>		<b>269,951,781</b>	<b>95.93</b>

**Futures contracts: (1.28)% (30 June 2023: 0.70%)**

Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised (Loss)/Gain US\$	% of Net Assets
07/03/2024	(42)	Euro-Schatz Future	EUR	Citigroup	(31,549)	(0.01)
07/03/2024	(50)	Euro-Bund Future	EUR	Citigroup	(242,732)	(0.09)
07/03/2024	(241)	Euro-Bobl Future	EUR	Citigroup	(521,152)	(0.18)
19/03/2024	29	Ultra US Treasury Bond Future	USD	Citigroup	245,822	0.09
19/03/2024	74	3 Month SOFR Future	USD	Citigroup	1,388	0.00
19/03/2024	(27)	10 yr US Ultra Future	USD	Citigroup	(145,585)	(0.05)
19/03/2024	(196)	10 yr US Treasury Note Future	USD	Citigroup	(739,921)	(0.26)
19/03/2024	(192)	Long US Treasury Bond Future	USD	Citigroup	(1,761,064)	(0.63)
28/03/2024	(80)	2 yr US Treasury Note Future	USD	Citigroup	(27,679)	(0.01)
28/03/2024	(159)	5 yr US Treasury Note Future	USD	Citigroup	(385,587)	(0.14)
<b>Unrealised gain on futures contracts</b>					<b>247,210</b>	<b>0.09</b>
<b>Unrealised (loss) on futures contracts</b>					<b>(3,855,269)</b>	<b>(1.37)</b>
<b>Net unrealised (loss) on futures contracts</b>					<b>(3,608,059)</b>	<b>(1.28)</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Multi Asset Credit Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 0.55% (30 June 2023: 1.25%)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised	% of Net Assets
					(Loss)/Gain US\$	
02/01/2024	1	Citibank	USD 6,340	GBP 4,986	(16)	(0.00)
03/01/2024	1	Morgan Stanley	USD 736	GBP 576	1	0.00
12/01/2024	1	J.P. Morgan	EUR 84,173,099	USD 92,078,797	935,241	0.33
12/01/2024	1	Citibank	EUR 84,169,975	USD 92,078,797	931,789	0.33
12/01/2024	1	Morgan Stanley	EUR 84,162,090	USD 92,078,797	923,075	0.33
12/01/2024	1	Morgan Stanley	EUR 6,533,036	USD 7,128,493	90,726	0.03
12/01/2024	1	Citibank	EUR 4,999,730	USD 5,464,921	59,944	0.02
12/01/2024	1	Toronto Dominion Bank	EUR 4,115,991	USD 4,498,881	49,424	0.02
12/01/2024	1	Morgan Stanley	GBP 299,778	USD 379,072	3,104	0.00
12/01/2024	1	Citibank	GBP 26,231	USD 33,219	222	0.00
12/01/2024	1	Citibank	GBP 10,450	USD 13,165	157	0.00
12/01/2024	1	Morgan Stanley	GBP 8,627	USD 10,892	107	0.00
12/01/2024	1	Citibank	GBP 4,673	USD 5,863	94	0.00
12/01/2024	1	Morgan Stanley	GBP 3,435	USD 4,317	63	0.00
12/01/2024	1	Bank of America	GBP 3,605	USD 4,534	61	0.00
12/01/2024	1	Morgan Stanley	GBP 3,544	USD 4,476	42	0.00
12/01/2024	1	Toronto Dominion Bank	GBP 4,309	USD 5,457	36	0.00
12/01/2024	1	Bank of America	GBP 2,567	USD 3,239	34	0.00
12/01/2024	1	Citibank	GBP 4,986	USD 6,341	16	0.00
12/01/2024	1	Morgan Stanley	GBP 1,834	USD 2,326	12	0.00
12/01/2024	1	Goldman Sachs	GBP 2,436	USD 3,094	11	0.00
12/01/2024	1	Morgan Stanley	GBP 7,331	USD 9,340	5	0.00
12/01/2024	1	Morgan Stanley	GBP 576	USD 736	(1)	0.00
12/01/2024	1	Citibank	GBP 12,760	USD 16,287	(19)	(0.00)
12/01/2024	1	BNP Paribas	USD 299,519	GBP 237,494	(3,252)	(0.00)
12/01/2024	1	Toronto Dominion Bank	USD 470,039	EUR 430,035	(5,164)	(0.00)
12/01/2024	1	Morgan Stanley	USD 17,666,979	EUR 16,085,208	(107,704)	(0.04)
12/01/2024	1	HSBC Bank	USD 21,318,634	GBP 16,931,873	(267,162)	(0.09)
12/01/2024	1	Morgan Stanley	USD 82,614,067	EUR 75,375,735	(678,594)	(0.24)
19/01/2024	1	UBS	EUR 1,290,478	USD 1,400,553	25,859	0.01
19/01/2024	1	HSBC Bank	EUR 302,884	USD 325,449	9,339	0.00
19/01/2024	1	BNP Paribas	USD 295,579	EUR 271,084	(4,060)	(0.00)
19/01/2024	1	Bank of America	USD 266,476	EUR 244,810	(4,121)	(0.00)
19/01/2024	1	BNP Paribas	USD 416,152	EUR 392,023	(17,165)	(0.01)
19/01/2024	1	J.P. Morgan	USD 574,223	EUR 536,306	(18,575)	(0.01)
19/01/2024	1	Morgan Stanley	USD 1,326,017	EUR 1,227,326	(30,591)	(0.01)
19/01/2024	1	Morgan Stanley	USD 1,047,217	EUR 981,749	(37,946)	(0.01)
19/01/2024	1	UBS	USD 1,401,912	EUR 1,307,521	(43,338)	(0.01)
19/01/2024	1	BNP Paribas	USD 1,641,629	EUR 1,540,430	(61,065)	(0.02)
19/01/2024	1	HSBC Bank	USD 1,816,600	EUR 1,715,594	(79,709)	(0.03)
19/01/2024	1	BNP Paribas	USD 2,750,420	EUR 2,605,163	(129,161)	(0.05)
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>3,029,362</b>	<b>1.07</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(1,487,643)</b>	<b>(0.52)</b>
<b>Net unrealised gain on forward foreign currency exchange contracts</b>					<b>1,541,719</b>	<b>0.55</b>

Interest rate swaps: 2.12% (30 June 2023: 3.14%)

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
EUR	5,290,000	0.40%	6 Month EURIB	Citigroup	11/05/2024	99,233	0.04
EUR	5,395,000	1.00%	6 Month EURIB	Citigroup	11/05/2033	233,032	0.08
EUR	490,000	1.35%	6 Month EURIB	Citigroup	11/05/2039	182,050	0.06
GBP	400,000	0.95%	12 Month SONIA	Citigroup	08/05/2024	18,912	0.01
GBP	3,000,000	1.00%	12 Month SONIA	Citigroup	08/05/2025	169,347	0.06
GBP	140,000	1.10%	12 Month SONIA	Citigroup	08/05/2030	293,124	0.10
GBP	2,000,000	1.00%	12 Month SONIA	Citigroup	08/05/2026	405,002	0.14
USD	8,706,800	2.58%	12 Month FEDL0	Citigroup	15/08/2028	343,200	0.12
USD	2,590,000	2.30%	12 Month FEDL	Citigroup	11/05/2025	73,392	0.03
USD	3,100,000	1.38%	12 Month FEDL	Citigroup	14/02/2030	79,113	0.03
USD	68,700,000	0.26%	12 Month SOFR	Citigroup	26/05/2027	2,983,483	1.06
USD	570,000	0.93%	12 Month FEDL	Citigroup	19/01/2031	20,193	0.01
USD	5,250,000	0.94%	12 Month SOFR	Citigroup	22/07/2031	880,812	0.31
USD	27,500,000	4.20%	12 Month SOFR	Citigroup	03/10/2024	182,346	0.06

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Multi Asset Credit Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Interest rate swaps: 2.12% (30 June 2023: 3.14%) (continued)**

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
USD	12,055,000	12 Month SOFR	5.17%	Citigroup	21/02/2024	(14,358)	(0.00)
USD	1,550,000	4.22%	12 Month SOFR	Citigroup	07/11/2028	(38,748)	(0.01)
USD	26,215,000	12 Month SOFR	5.30%	Citigroup	14/08/2024	18,559	0.01
USD	13,630,000	12 Month SOFR	5.47%	Citigroup	04/10/2024	40,088	0.01
<b>Interest rate swaps at positive fair value</b>						<b>6,021,886</b>	<b>2.13</b>
<b>Interest rate swaps at negative fair value</b>						<b>(53,106)</b>	<b>(0.01)</b>
<b>Interest rate swaps at net positive fair value</b>						<b>5,968,780</b>	<b>2.12</b>

**Credit default swaps: (0.48)% (30 June 2023: (0.70)%)**

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
EUR	735,000	3 Month EVENT	0.25%	BNP Paribas	20/06/2024	(313)	(0.00)
USD	800,000	3 Month EVENT	1.00%	Goldman Sachs	20/06/2026	10,826	0.00
USD	270,000	3 Month EVENT	1.00%	Goldman Sachs	20/06/2026	2,782	0.00
USD	590,000	3 Month EVENT	1.00%	Goldman Sachs	20/12/2026	10,851	0.01
USD	940,000	3 Month EVENT	1.00%	Bank of America	20/12/2025	(8,796)	(0.00)
USD	680,000	3 Month EVENT	1.00%	Goldman Sachs	20/06/2024	2,225	0.00
USD	71,110,000	1.00%	3 Month EVENT	Citigroup	20/12/2028	(1,381,881)	(0.49)
<b>Credit default swaps at positive fair value</b>						<b>26,684</b>	<b>0.01</b>
<b>Credit default swaps at negative fair value</b>						<b>(1,390,990)</b>	<b>(0.49)</b>
<b>Credit default swaps at net negative fair value</b>						<b>(1,364,306)</b>	<b>(0.48)</b>

**Total return swap: (0.23)% (30 June 2023: Nil)**

Currency	Notional Amount	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
USD	13,400,000	BNP Paribas	20/06/2024	(638,052)	(0.23)
<b>Total return swaps at negative fair value</b>				<b>(638,052)</b>	<b>(0.23)</b>
<b>Total return swaps at net negative fair value</b>				<b>(638,052)</b>	<b>(0.23)</b>

**Total financial assets and liabilities at fair value through profit or loss**

	Fair Value US\$	% of Net Assets
Cash and cash equivalents (30 June 2023: (0.82)%)	4,750,146	1.68
Other net assets (30 June 2023: 1.29%)	4,799,001	1.71
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b>281,401,010</b>	<b>100.00</b>

**Analysis of Total Assets**

	% of Total Assets
Transferable securities listed on a recognised stock exchange	87.77
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	2.29
Exchange traded financial derivative instruments	0.08
Over-the-counter financial derivative instruments	3.03
Other assets	6.83
	<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Jennison U.S. Growth Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Equities: 97.58% (30 June 2023: 98.83%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Denmark: 2.20% (30 June 2023: 1.94%)</b>			
25,102	Novo Nordisk A/S ADR	2,596,802	2.20
		<b>2,596,802</b>	<b>2.20</b>
<b>France: 2.52% (30 June 2023: 3.47%)</b>			
2,494	L'Oreal SA	1,241,539	1.05
2,138	LVMH Moet Hennessy Louis Vuitton SE	1,732,574	1.47
		<b>2,974,113</b>	<b>2.52</b>
<b>Germany: 0.54% (30 June 2023: 0.86%)</b>			
7,298	Dr Ing hc F Porsche AG Preference	644,133	0.54
		<b>644,133</b>	<b>0.54</b>
<b>Netherlands: 0.99% (30 June 2023: 2.34%)</b>			
1,543	ASML Holding NV	1,167,928	0.99
		<b>1,167,928</b>	<b>0.99</b>
<b>United Kingdom: 1.71% (30 June 2023: 1.27%)</b>			
8,433	Arm Holdings Plc ADR	633,698	0.53
20,673	AstraZeneca Plc ADR	1,392,326	1.18
		<b>2,026,024</b>	<b>1.71</b>
<b>United States: 89.62% (30 June 2023: 88.95%)</b>			
3,698	Adobe Inc	2,206,227	1.87
30,676	Advanced Micro Devices Inc	4,521,949	3.83
5,066	Airbnb Inc	689,685	0.58
23,398	Alphabet Inc Class A	3,268,467	2.77
23,100	Alphabet Inc Class C	3,255,483	2.76
58,842	Amazon.com Inc	8,940,454	7.57
6,481	American Tower Corp	1,399,118	1.18
27,260	Apple Inc	5,248,368	4.44
2,884	Broadcom Inc	3,219,265	2.72
5,398	Cadence Design Systems Inc	1,470,253	1.24
303	Chipotle Mexican Grill Inc	692,949	0.59
3,751	Costco Wholesale Corp	2,475,960	2.10
5,838	CrowdStrike Holdings Inc	1,490,558	1.26
6,695	Eli Lilly & Co	3,902,649	3.30
5,356	Home Depot Inc	1,856,122	1.57
1,162	HubSpot Inc	674,588	0.57
4,365	Intuitive Surgical Inc	1,472,576	1.25
3,673	Keysight Technologies Inc	584,338	0.49
4,206	Lululemon Athletica Inc	2,150,486	1.82
5,314	Marriott International Inc	1,198,360	1.01
7,552	Mastercard Inc	3,221,004	2.73
1,373	MercadoLibre Inc	2,157,724	1.83
12,258	Meta Platforms Inc	4,338,842	3.67
7,224	Micron Technology Inc	616,496	0.52
25,446	Microsoft Corp	9,568,714	8.10
7,240	Mobileye Global Inc	313,637	0.27
3,331	MongoDB Inc	1,361,879	1.15
2,178	Moody's Corp	850,640	0.72
5,389	Netflix Inc	2,623,796	2.22
6,855	NIKE Inc	744,247	0.63
14,162	NVIDIA Corp	7,013,306	5.94
1,049	O'Reilly Automotive Inc	996,634	0.84
1,148	Palo Alto Networks Inc	338,522	0.29
8,930	Salesforce Inc	2,349,840	1.99
2,935	ServiceNow Inc	2,073,548	1.75
7,667	Snowflake Inc	1,525,733	1.29
15,952	Tesla Inc	3,963,753	3.35
12,325	TJX Cos Inc	1,156,208	0.98
10,144	Trade Desk Inc	729,962	0.62
36,587	Uber Technologies Inc	2,252,662	1.91
3,815	UnitedHealth Group Inc	2,008,483	1.70

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Jennison U.S. Growth Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Equities: 97.58% (30 June 2023: 98.83%) (continued)**

<b>Holdings</b>	<b>Details</b>	<b>Fair Value US\$</b>	<b>% of Net Assets</b>
<b>United States: 89.62% (30 June 2023: 88.95%) (continued)</b>			
3,815	Vertex Pharmaceuticals Inc	1,552,285	1.31
13,116	Visa Inc	3,414,751	2.89
		<b>105,890,521</b>	<b>89.62</b>
<b>Total Equities</b>		<b>115,299,521</b>	<b>97.58</b>

	<b>Fair Value US\$</b>	<b>% of Net Assets</b>
<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>115,299,521</b>	<b>97.58</b>
Cash and cash equivalents (30 June 2023: 1.07%)	1,193,956	1.01
Other net assets (30 June 2023: 0.10%)	1,665,799	1.41
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b>118,159,276</b>	<b>100.00</b>

	<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>	
Transferable securities listed on a recognised stock exchange	97.03
Other assets	2.97
	<b>100.00</b>

*Country classifications are based on the country of incorporation.*

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Corporate Bonds: 24.25% (30 June 2023: 26.30%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Austria: 0.01% (30 June 2023: 0.01%)</b>			
70,000	Suzano Austria GmbH 3.75% 15/01/2031	61,435	0.01
		<b>61,435</b>	<b>0.01</b>
<b>Azerbaijan: 0.34% (30 June 2023: 0.47%)</b>			
617,000	Southern Gas Corridor CJSC 6.88% 24/03/2026	626,668	0.09
950,000	Southern Gas Corridor CJSC (U.S. Traded) 6.88% 24/03/2026	964,886	0.13
294,000	State Oil Co of the Azerbaijan Republic (U.K. Traded) 6.95% 18/03/2030	309,012	0.04
515,000	State Oil Co of the Azerbaijan Republic (U.S. Traded) 6.95% 18/03/2030	541,296	0.08
		<b>2,441,862</b>	<b>0.34</b>
<b>Bahrain: 0.20% (30 June 2023: 0.22%)</b>			
630,000	Oil & Gas Holding Co BSCC 7.50% 25/10/2027	664,675	0.10
670,000	Oil & Gas Holding Co BSCC 8.38% 07/11/2028	735,091	0.10
		<b>1,399,766</b>	<b>0.20</b>
<b>Bermuda: 0.01% (30 June 2023: 0.01%)</b>			
18,428	Digicel Group Holdings Ltd (1ARG Series) 0.00% 31/12/2030	20,700	0.00
57,487	Digicel Group Holdings Ltd (1BRG Series) 0.00% 31/12/2030	6	0.00
328	Digicel Group Holdings Ltd (3ARG Series) 0.00% 31/12/2030	751	0.00
14,902	Digicel Group Holdings Ltd (3BRG Series) 0.00% 31/12/2030	1	0.00
46,992	Digicel International Finance Ltd 13.00% 31/12/2025	31,888	0.01
		<b>53,346</b>	<b>0.01</b>
<b>Brazil: 0.23% (30 June 2023: 0.26%)</b>			
210,000	Banco do Brasil SA 4.88% 11/01/2029	205,531	0.03
300,000	Centrais Eletricas Brasileiras SA 3.63% 04/02/2025	291,240	0.04
980,000	Globo Comunicacao e Participacoes SA 4.88% 22/01/2030	843,369	0.12
690,000	Light Servicos de Eletricidade SA 4.38% 18/06/2026	318,407	0.04
		<b>1,658,547</b>	<b>0.23</b>
<b>British Virgin Islands: 0.62% (30 June 2023: 0.78%)</b>			
1,865,000	CAS Capital No 1 Ltd 4.00% (Perpetual)	1,608,339	0.22
290,000	Chinalco Capital Holdings Ltd 2.13% 03/06/2026	270,532	0.04
885,000	ENN Clean Energy International Investment Ltd 3.38% 12/05/2026	826,581	0.12
490,000	Sinochem Offshore Capital Co Ltd 0.75% 25/11/2025	505,024	0.07
1,240,000	Sinopec Group Overseas Development 2012 Ltd 4.88% 17/05/2042	1,221,301	0.17
		<b>4,431,777</b>	<b>0.62</b>
<b>Canada: 0.06% (30 June 2023: 0.11%)</b>			
395,000	MEGlobal Canada ULC 5.88% 18/05/2030	406,214	0.06
		<b>406,214</b>	<b>0.06</b>
<b>Cayman Islands: 1.23% (30 June 2023: 1.50%)</b>			
830,000	Agile Group Holdings Ltd 6.05% 13/10/2025	100,123	0.01
770,000	Arabian Centres Sukuk Ltd 5.38% 26/11/2024	748,787	0.11
877,500	Brazil Minas SPE via State of Minas Gerais 5.33% 15/02/2028	862,784	0.12
740,000	Country Garden Holdings Co Ltd 5.63% 14/01/2030	59,096	0.01
1,925,000	DP World Salaam 6.00% (Perpetual)	1,919,225	0.27
400,000	Emaar Sukuk Ltd 3.88% 17/09/2029	367,672	0.05
490,000	Energuate Trust 5.88% 03/05/2027	462,197	0.07
1,200,000	Gaci First Investment Co 4.75% 14/02/2030	1,198,344	0.17
700,000	Grupo Aval Ltd 4.38% 04/02/2030	589,876	0.08
400,000	ICD Funding Ltd 3.22% 28/04/2026	376,712	0.05
820,000	MAF Global Securities Ltd 7.88% (Perpetual)	842,468	0.12
685,000	MGM China Holdings Ltd 4.75% 01/02/2027	650,394	0.09
86,731	Sunac China Holdings Ltd 1.00% 30/09/2032	6,592	0.00
70,163	Sunac China Holdings Ltd 6.00% 30/09/2025	8,581	0.00
70,163	Sunac China Holdings Ltd 6.25% 30/09/2026	7,449	0.00
140,327	Sunac China Holdings Ltd 6.50% 30/09/2027	13,100	0.00
210,491	Sunac China Holdings Ltd 6.75% 30/09/2028	16,684	0.00
210,491	Sunac China Holdings Ltd 7.00% 30/09/2029	15,639	0.00
98,878	Sunac China Holdings Ltd 7.25% 30/09/2030	6,302	0.00
340,000	Wynn Macau Ltd 5.50% 01/10/2027	319,743	0.05
220,000	Wynn Macau Ltd 5.63% 26/08/2028	203,784	0.03

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 24.25% (30 June 2023: 26.30%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Cayman Islands: 1.23% (30 June 2023: 1.50%) (continued)</b>			
490,000	Yuzhou Group Holdings Co Ltd 8.30% 27/05/2025	30,561	0.00
490,000	Yuzhou Group Holdings Co Ltd 8.38% 30/10/2024	30,522	0.00
		<b>8,836,635</b>	<b>1.23</b>
<b>Chile: 1.00% (30 June 2023: 1.18%)</b>			
640,976	Alfa Desarrollo SpA 4.55% 27/09/2051	499,487	0.07
365,000	Celulosa Arauco y Constitucion SA 4.20% 29/01/2030	336,172	0.05
650,000	Corp Nacional del Cobre de Chile 3.15% 14/01/2030	579,865	0.08
1,030,000	Corp Nacional del Cobre de Chile 4.25% 17/07/2042	836,669	0.12
1,900,000	Corp Nacional del Cobre de Chile 4.88% 04/11/2044	1,645,362	0.23
710,000	Corp Nacional del Cobre de Chile 5.13% 02/02/2033	686,485	0.10
1,010,000	Corp Nacional del Cobre de Chile 5.63% 21/09/2035	999,133	0.14
800,000	Empresa Nacional del Petroleo 3.45% 16/09/2031	672,800	0.09
540,000	Engie Energia Chile SA 3.40% 28/01/2030	464,972	0.06
410,000	Inversiones CMPC SA 3.85% 13/01/2030	379,262	0.05
201,000	VTR Comunicaciones SpA 5.13% 15/01/2028	95,829	0.01
		<b>7,196,036</b>	<b>1.00</b>
<b>Colombia: 0.63% (30 June 2023: 0.52%)</b>			
540,000	Colombia Telecomunicaciones SA ESP 4.95% 17/07/2030	330,664	0.05
225,000	Ecopetrol SA 4.63% 02/11/2031	190,874	0.03
696,000	Ecopetrol SA 6.88% 29/04/2030	687,906	0.10
1,650,000	Ecopetrol SA 8.63% 19/01/2029	1,762,249	0.24
1,425,000	Ecopetrol SA 8.88% 13/01/2033	1,548,448	0.21
		<b>4,520,141</b>	<b>0.63</b>
<b>Costa Rica: 0.14% (30 June 2023: 0.14%)</b>			
689,282	Autopistas del Sol SA 7.38% 30/12/2030	649,531	0.09
350,000	Instituto Costarricense de Electricidad 6.75% 07/10/2031	351,925	0.05
		<b>1,001,456</b>	<b>0.14</b>
<b>Guatemala: 0.05% (30 June 2023: 0.06%)</b>			
420,000	CT Trust 5.13% 03/02/2032	364,761	0.05
		<b>364,761</b>	<b>0.05</b>
<b>Hong Kong: 0.05% (30 June 2023: 0.09%)</b>			
420,000	Dah Sing Bank Ltd 3.00% 02/11/2031	379,264	0.05
		<b>379,264</b>	<b>0.05</b>
<b>Hungary: 0.21% (30 June 2023: 0.16%)</b>			
1,464,000	MVM Energetika Zrt 7.50% 09/06/2028	1,529,690	0.21
		<b>1,529,690</b>	<b>0.21</b>
<b>India: 1.08% (30 June 2023: 1.01%)</b>			
740,000	Delhi International Airport Ltd 6.13% 31/10/2026	725,629	0.10
710,000	HPCL-Mittal Energy Ltd 5.25% 28/04/2027	680,315	0.09
450,000	HPCL-Mittal Energy Ltd 5.45% 22/10/2026	434,682	0.06
800,000	Indian Railway Finance Corp Ltd 3.95% 13/02/2050	646,304	0.09
895,000	NTPC Ltd 2.75% 01/02/2027	940,593	0.13
1,460,000	Power Finance Corp Ltd 4.50% 18/06/2029	1,412,069	0.20
865,000	Power Finance Corp Ltd 6.15% 06/12/2028	902,636	0.13
855,000	Reliance Industries Ltd 3.63% 12/01/2052	623,329	0.09
1,695,000	Summit Digital Infrastructure Ltd 2.88% 12/08/2031	1,392,324	0.19
		<b>7,757,881</b>	<b>1.08</b>
<b>Indonesia: 2.35% (30 June 2023: 2.44%)</b>			
720,000	Bank Negara Indonesia Persero Tbk PT 3.75% 30/03/2026	685,807	0.10
700,000	Bank Tabungan Negara Persero Tbk PT 4.20% 23/01/2025	682,850	0.09
615,000	Cikarang Listrindo Tbk PT 4.95% 14/09/2026	594,502	0.08
500,000	Freeport Indonesia PT 4.76% 14/04/2027	493,560	0.07
1,025,000	Freeport Indonesia PT 5.32% 14/04/2032	1,007,431	0.14
980,000	Indofood CBP Sukses Makmur Tbk PT 3.40% 09/06/2031	847,465	0.12
420,000	Indonesia Asahan Aluminium Persero PT 5.80% 15/05/2050	405,922	0.06
1,075,000	Indonesia Asahan Aluminium Persero PT 6.53% 15/11/2028	1,132,889	0.16
1,435,000	Indonesia Asahan Aluminium Persero PT Reg S 5.45% 15/05/2030	1,447,298	0.20

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 24.25% (30 June 2023: 26.30%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Indonesia: 2.35% (30 June 2023: 2.44%) (continued)</b>			
810,000	Pertamina Persero PT 3.10% 21/01/2030	737,813	0.10
200,000	Pertamina Persero PT 3.10% 27/08/2030	180,434	0.02
250,000	Pertamina Persero PT 4.15% 25/02/2060	198,778	0.03
475,000	Pertamina Persero PT 4.70% 30/07/2049	422,921	0.06
325,000	Pertamina Persero PT 6.50% 07/11/2048	361,784	0.05
350,000	Pertamina Persero PT 144A 6.50% 27/05/2041	383,911	0.05
910,000	Pertamina Persero PT Reg S 6.50% 27/05/2041	998,170	0.14
505,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 1.88% 05/11/2031	454,886	0.06
1,190,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.00% 30/06/2030	1,060,802	0.15
455,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.88% 17/07/2049	401,369	0.06
230,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.25% 24/10/2042	218,709	0.03
730,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.25% 15/05/2047	683,827	0.10
1,200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.38% 25/01/2029	1,219,812	0.17
890,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.45% 21/05/2028	906,447	0.13
710,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.15% 21/05/2048	732,102	0.10
223,000	PT Tower Bersama Infrastructure Tbk 4.25% 21/01/2025	218,859	0.03
350,000	Saka Energi Indonesia PT 4.45% 05/05/2024	345,653	0.05
		<b>16,824,001</b>	<b>2.35</b>
<b>Ireland: 0.00% (30 June 2023: 0.00%)</b>			
580,000	Alfa Bank AO Via Alfa Bond Issuance Plc 5.95% 15/04/2030	5,800	0.00
1,825,000	GTLK Europe Capital DAC 4.95% 18/02/2026	18,250	0.00
		<b>24,050</b>	<b>0.00</b>
<b>Isle of Man: 0.09% (30 June 2023: 0.10%)</b>			
630,000	Gohl Capital Ltd 4.25% 24/01/2027	606,873	0.09
		<b>606,873</b>	<b>0.09</b>
<b>Israel: 0.42% (30 June 2023: 0.53%)</b>			
389,000	Energean Israel Finance Ltd 4.88% 30/03/2026	358,919	0.05
1,010,000	Energean Israel Finance Ltd 5.38% 30/03/2028	889,214	0.12
590,000	Energean Israel Finance Ltd 5.88% 30/03/2031	498,827	0.07
465,000	Leviathan Bond Ltd 6.75% 30/06/2030	424,977	0.06
970,000	Mizrahi Tefahot Bank Ltd 3.08% 07/04/2031	858,305	0.12
		<b>3,030,242</b>	<b>0.42</b>
<b>Jamaica: 0.01% (30 June 2023: 0.02%)</b>			
28,004	Digicel International Finance Ltd 8.00% 31/12/2026	560	0.00
75,300	Digicel International Finance Ltd (Bermuda quoted) 8.75% 25/05/2024	70,397	0.01
		<b>70,957</b>	<b>0.01</b>
<b>Jersey: 0.35% (30 June 2023: 0.33%)</b>			
3,018,643	Galaxy Pipeline Assets Bidco Ltd 2.94% 30/09/2040	2,491,165	0.35
		<b>2,491,165</b>	<b>0.35</b>
<b>Kazakhstan: 0.86% (30 June 2023: 0.73%)</b>			
930,000	KazMunayGas National Co JSC 4.75% 19/04/2027	906,536	0.13
2,500,000	KazMunayGas National Co JSC 5.38% 24/04/2030	2,482,400	0.35
580,000	KazMunayGas National Co JSC 5.75% 19/04/2047	508,370	0.07
2,355,000	KazMunayGas National Co JSC 6.38% 24/10/2048	2,215,231	0.31
35,000	KazMunayGas National Co JSC (U.S. Traded) 5.75% 19/04/2047	30,677	0.00
		<b>6,143,214</b>	<b>0.86</b>
<b>Luxembourg: 0.82% (30 June 2023: 0.79%)</b>			
1,400,000	EIG Pearl Holdings Sarl 3.55% 31/08/2036	1,219,120	0.17
1,115,000	Greensaif Pipelines Bidco Sarl 6.13% 23/02/2038	1,165,220	0.16
1,130,000	JSM Global Sarl 4.75% 20/10/2030	223,367	0.03
640,000	Millicom International Cellular SA 4.50% 27/04/2031	533,843	0.08
960,000	Nexa Resources SA 6.50% 18/01/2028	959,616	0.13
1,293,677	Tierra Mojada Luxembourg II Sarl 5.75% 01/12/2040	1,167,673	0.16
615,000	TMS Issuer Sarl 5.78% 23/08/2032	641,211	0.09
		<b>5,910,050</b>	<b>0.82</b>
<b>Malaysia: 0.97% (30 June 2023: 1.14%)</b>			
575,000	Dua Capital Ltd 2.78% 11/05/2031	501,101	0.07

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 24.25% (30 June 2023: 26.30%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Malaysia: 0.97% (30 June 2023: 1.14%) (continued)</b>			
1,290,000	GENM Capital Labuan Ltd 3.88% 19/04/2031	1,102,344	0.15
895,000	Petronas Capital Ltd 4.50% 18/03/2045	820,822	0.12
470,000	Petronas Capital Ltd 4.80% 21/04/2060	444,413	0.06
1,625,000	Petronas Capital Ltd 144A 4.55% 21/04/2050	1,489,134	0.21
2,820,000	Petronas Capital Ltd Reg S 4.55% 21/04/2050	2,584,220	0.36
		<b>6,942,034</b>	<b>0.97</b>
<b>Mauritius: 0.26% (30 June 2023: 0.35%)</b>			
440,000	Azure Power Solar Energy Pvt Ltd 5.65% 24/12/2024	426,276	0.06
230,000	CA Magnum Holdings 5.38% 31/10/2026	213,737	0.03
441,000	Clean Renewable Power Mauritius Pte Ltd 4.25% 25/03/2027	402,510	0.06
900,000	Greenko Power II Ltd 4.30% 13/12/2028	814,905	0.11
		<b>1,857,428</b>	<b>0.26</b>
<b>Mexico: 4.80% (30 June 2023: 4.88%)</b>			
280,000	Alpek SAB de CV 3.25% 25/02/2031	238,501	0.03
665,000	Banco Mercantil del Norte SA 7.50% (Perpetual)	622,686	0.09
1,015,000	BBVA Bancomer SA 5.88% 13/09/2034	948,548	0.13
435,000	Braskem Idesa SAPI 7.45% 15/11/2029	264,741	0.04
392,980	Cometa Energia SA de CV 6.38% 24/04/2035	378,247	0.05
200,000	Comision Federal de Electricidad 3.88% 26/07/2033	161,604	0.02
2,281,000	Comision Federal de Electricidad 4.69% 15/05/2029	2,146,193	0.30
629,737	Fermaca Enterprises S de RL de CV 6.38% 30/03/2038	606,437	0.08
270,531	Fermaca Enterprises S de RL de CV Reg S 6.38% 30/03/2038	260,522	0.04
492,000	Mexico City Airport Trust 5.50% 31/10/2046	422,928	0.06
382,000	Mexico City Airport Trust 5.50% 31/10/2046	328,371	0.04
4,408,000	Mexico City Airport Trust 5.50% 31/07/2047	3,788,411	0.53
2,928,000	Mexico City Airport Trust 144A 5.50% 31/07/2047	2,516,440	0.35
1,080,000	Mexico City Airport Trust Reg S 3.88% 30/04/2028	1,012,630	0.14
340,000	Nemak SAB de CV 3.63% 28/06/2031	281,370	0.04
200,000	Petroleos Mexicanos 2.75% 21/04/2027	185,712	0.03
110,000	Petroleos Mexicanos 3.75% 16/04/2026	111,752	0.01
400,000	Petroleos Mexicanos 4.88% 21/02/2028	384,772	0.05
1,549,000	Petroleos Mexicanos 5.35% 12/02/2028	1,342,580	0.19
1,031,000	Petroleos Mexicanos 6.35% 12/02/2048	656,170	0.09
375,000	Petroleos Mexicanos 6.38% 23/01/2045	243,337	0.03
2,277,000	Petroleos Mexicanos 6.49% 23/01/2027	2,127,151	0.30
3,378,000	Petroleos Mexicanos 6.50% 13/03/2027	3,146,979	0.44
3,230,000	Petroleos Mexicanos 6.50% 02/06/2041	2,198,080	0.31
160,000	Petroleos Mexicanos 6.63% 15/06/2038	113,370	0.02
4,132,000	Petroleos Mexicanos 6.70% 16/02/2032	3,426,833	0.48
1,293,000	Petroleos Mexicanos 6.75% 21/09/2047	850,535	0.12
480,000	Petroleos Mexicanos 6.84% 23/01/2030	413,822	0.06
150,000	Petroleos Mexicanos 6.88% 16/10/2025	147,795	0.02
1,595,000	Petroleos Mexicanos 6.88% 04/08/2026	1,548,203	0.22
130,000	Petroleos Mexicanos 6.95% 28/01/2060	85,687	0.01
3,413,000	Petroleos Mexicanos 7.69% 23/01/2050	2,431,250	0.34
850,000	Petroleos Mexicanos 8.75% 02/06/2029	821,559	0.11
216,000	Petroleos Mexicanos 10.00% 07/02/2033	216,047	0.03
		<b>34,429,263</b>	<b>4.80</b>
<b>Morocco: 0.04% (30 June 2023: 0.04%)</b>			
315,000	OCP SA 3.75% 23/06/2031	270,957	0.04
		<b>270,957</b>	<b>0.04</b>
<b>Netherlands: 0.69% (30 June 2023: 0.81%)</b>			
685,000	Braskem Netherlands Finance BV 8.50% 12/01/2031	631,330	0.09
360,000	MEGlobal BV 2.63% 28/04/2028	323,680	0.04
1,152,863	Mong Duong Finance Holdings BV 5.13% 07/05/2029	1,069,995	0.15
715,000	Prosus NV 3.68% 21/01/2030	623,859	0.09
935,000	Prosus NV 4.19% 19/01/2032	805,231	0.11
1,880,000	VEON Holdings BV 3.38% 25/11/2027	1,373,021	0.19
525,000	VTR Finance NV 6.38% 15/07/2028	134,400	0.02
		<b>4,961,516</b>	<b>0.69</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency Debt Fund**  
Schedule of Investments  
As at 31 December 2023 (continued)

**Corporate Bonds: 24.25% (30 June 2023: 26.30%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Panama: 0.29% (30 June 2023: 0.36%)</b>			
767,000	Aeropuerto Internacional de Tocumen SA 4.00% 11/08/2041	578,824	0.08
525,000	Aeropuerto Internacional de Tocumen SA 5.13% 11/08/2061	394,637	0.05
991,916	AES Panama Generation Holdings SRL 4.38% 31/05/2030	834,320	0.12
365,000	Banco Nacional de Panama 2.50% 11/08/2030	271,739	0.04
		<b>2,079,520</b>	<b>0.29</b>
<b>Peru: 0.62% (30 June 2023: 1.00%)</b>			
1,175,000	Banco de Credito del Peru SA 3.25% 30/09/2031	1,072,399	0.15
290,000	Banco Internacional del Peru SAA Interbank 3.25% 04/10/2026	271,040	0.04
207,000	Banco Internacional del Peru SAA Interbank 3.25% 04/10/2026	193,466	0.03
767,000	Banco Internacional del Peru SAA Interbank 4.00% 08/07/2030	733,313	0.10
250,000	Kallpa Generacion SA 4.13% 16/08/2027	238,385	0.03
311,000	Kallpa Generacion SA 4.88% 24/05/2026	305,502	0.04
1,225,000	Petroleos del Peru SA 4.75% 19/06/2032	875,753	0.12
1,196,000	Petroleos del Peru SA 5.63% 19/06/2047	742,285	0.11
		<b>4,432,143</b>	<b>0.62</b>
<b>Philippines: 0.16% (30 June 2023: 0.20%)</b>			
1,580,000	Globe Telecom Inc 3.00% 23/07/2035	1,174,698	0.16
		<b>1,174,698</b>	<b>0.16</b>
<b>Qatar: 0.47% (30 June 2023: 0.32%)</b>			
2,670,000	QatarEnergy Trading LLC 3.13% 12/07/2041	2,047,116	0.29
1,801,000	QatarEnergy Trading LLC 3.30% 12/07/2051	1,313,181	0.18
		<b>3,360,297</b>	<b>0.47</b>
<b>Saudi Arabia: 0.14% (30 June 2023: 0.17%)</b>			
430,000	Saudi Arabian Oil Co 2.25% 24/11/2030	369,447	0.05
740,000	Saudi Arabian Oil Co 4.25% 16/04/2039	658,645	0.09
		<b>1,028,092</b>	<b>0.14</b>
<b>Singapore: 0.15% (30 June 2023: 0.18%)</b>			
1,090,000	TML Holdings Pte Ltd 5.50% 03/06/2024	1,081,661	0.15
		<b>1,081,661</b>	<b>0.15</b>
<b>South Africa: 1.49% (30 June 2023: 2.13%)</b>			
4,178,000	Eskom Holdings SOC Ltd 6.35% 10/08/2028	4,065,152	0.57
1,105,000	Eskom Holdings SOC Ltd 7.13% 11/02/2025	1,105,011	0.15
1,815,000	Eskom Holdings SOC Ltd 8.45% 10/08/2028	1,839,249	0.26
1,675,000	Eskom Holdings SOC Ltd (U.S. Traded) 7.13% 11/02/2025	1,675,017	0.23
1,985,000	Transnet SOC Ltd 8.25% 06/02/2028	2,000,324	0.28
		<b>10,684,753</b>	<b>1.49</b>
<b>Spain: 0.05% (30 June 2023: 0.06%)</b>			
495,000	Al Candelaria Spain SA 5.75% 15/06/2033	383,655	0.05
		<b>383,655</b>	<b>0.05</b>
<b>Thailand: 0.30% (30 June 2023: 0.35%)</b>			
425,000	Bangkok Bank PCL 3.47% 23/09/2036	356,822	0.05
980,000	Bangkok Bank PCL 3.73% 25/09/2034	869,731	0.12
760,000	Kasikornbank PCL 3.34% 02/10/2031	700,332	0.10
355,000	Thaioil Treasury Center Co Ltd 3.75% 18/06/2050	250,690	0.03
		<b>2,177,575</b>	<b>0.30</b>
<b>Trinidad and Tobago: 0.09% (30 June 2023: 0.10%)</b>			
605,000	Heritage Petroleum Co Ltd 9.00% 12/08/2029	640,731	0.09
		<b>640,731</b>	<b>0.09</b>
<b>Turkey: 0.10% (30 June 2023: 0.11%)</b>			
800,000	Aydem Yenilenebilir Enerji AS 7.75% 02/02/2027	728,152	0.10
		<b>728,152</b>	<b>0.10</b>
<b>United Arab Emirates: 1.37% (30 June 2023: 1.24%)</b>			
875,000	Abu Dhabi Crude Oil Pipeline LLC 4.60% 02/11/2047	802,909	0.11
340,000	Abu Dhabi National Energy Co PJSC 4.00% 03/10/2049	285,665	0.04
280,000	Abu Dhabi National Energy Co PJSC 6.50% 27/10/2036	328,958	0.05
5,290,000	DP World Ltd 6.85% 02/07/2037	5,828,363	0.81

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 24.25% (30 June 2023: 26.30%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United Arab Emirates: 1.37% (30 June 2023: 1.24%) (continued)</b>			
270,000	Kuwait Projects Co SPC Ltd 4.23% 29/10/2026	239,064	0.03
890,000	Kuwait Projects Co SPC Ltd 4.50% 23/02/2027	784,330	0.11
415,000	MDGH GMTN RSC Ltd 2.50% 03/06/2031	360,141	0.05
755,000	MDGH GMTN RSC Ltd 3.70% 07/11/2049	606,265	0.09
215,000	MDGH GMTN RSC Ltd 5.08% 22/05/2053	211,923	0.03
355,000	Ruwais Power Co PJSC 6.00% 31/08/2036	355,561	0.05
		<b>9,803,179</b>	<b>1.37</b>
<b>United Kingdom: 0.34% (30 June 2023: 0.42%)</b>			
835,000	MARB BondCo Plc 3.95% 29/01/2031	674,830	0.09
1,510,000	NAK Naftogaz Ukraine via Kondor Finance Plc 7.13% 19/07/2026	769,909	0.11
280,000	NAK Naftogaz Ukraine via Kondor Finance Plc 7.63% 08/11/2028	130,343	0.02
289,750	NAK Naftogaz Ukraine via Kondor Finance Plc 7.65% 19/07/2025	196,358	0.03
26,850	State Savings Bank of Ukraine Via SSB #1 Plc 9.63% 20/03/2025	24,716	0.00
30,000	State Savings Bank of Ukraine Via SSB #1 Plc (Ireland Traded) 9.63% 20/03/2025	27,616	0.00
660,000	Ukraine Railways Via Rail Capital Markets Plc 8.25% 09/07/2026	356,400	0.05
273,375	Ukreximbank Via Biz Finance Plc 9.75% 22/01/2025	254,430	0.04
37,500	Ukreximbank Via Biz Finance Plc (Internationally Traded) 9.75% 22/01/2025	34,901	0.00
		<b>2,469,503</b>	<b>0.34</b>
<b>United States: 0.52% (30 June 2023: 0.57%)</b>			
1,360,000	DAE Funding LLC 3.38% 20/03/2028	1,251,907	0.17
804,000	Mercury Chile Holdco LLC 6.50% 24/01/2027	745,236	0.10
1,164,000	Periama Holdings LLC 5.95% 19/04/2026	1,147,681	0.16
650,000	Sasol Financing USA LLC 6.50% 27/09/2028	614,893	0.09
		<b>3,759,717</b>	<b>0.52</b>
<b>Venezuela: 0.64% (30 June 2023: 0.41%)</b>			
1,180,000	Petroleos de Venezuela SA 5.38% 12/04/2027	123,770	0.02
145,000	Petroleos de Venezuela SA 5.50% 12/04/2037	15,306	0.00
630,000	Petroleos de Venezuela SA 6.00% 16/05/2024	68,827	0.01
3,415,000	Petroleos de Venezuela SA 6.00% 15/11/2026	377,494	0.05
4,537,500	Petroleos de Venezuela SA 8.50% 27/10/2020	3,606,723	0.50
530,000	Petroleos de Venezuela SA 9.00% 17/11/2021	59,000	0.01
455,000	Petroleos de Venezuela SA 9.75% 17/05/2035	56,647	0.01
1,505,000	Petroleos de Venezuela SA 12.75% 17/02/2022	192,640	0.03
875,000	Petroleos de Venezuela SA (Luxembourg Traded) 5.38% 12/04/2027	91,779	0.01
		<b>4,592,186</b>	<b>0.64</b>
<b>Total Corporate Bonds</b>		<b>173,996,423</b>	<b>24.25</b>
<b>Government Bonds: 72.41% (30 June 2023: 70.11%)</b>			
<b>Angola: 2.10% (30 June 2023: 2.18%)</b>			
2,480,000	Angolan Government International Bond 8.00% 26/11/2029	2,201,967	0.31
4,241,000	Angolan Government International Bond 8.25% 09/05/2028	3,902,992	0.54
1,505,000	Angolan Government International Bond 8.75% 14/04/2032	1,321,932	0.18
200,000	Angolan Government International Bond 9.13% 26/11/2049	163,084	0.02
3,850,000	Angolan Government International Bond 9.50% 12/11/2025	3,778,351	0.53
400,000	Angolan Government International Bond (Germany Traded) 9.50% 12/11/2025	392,556	0.05
1,085,000	Angolan Government International Bond (Internationally Traded) 9.38% 08/05/2048	899,856	0.13
200,000	Angolan Government International Bond (U.K. Traded) 8.00% 26/11/2029	177,578	0.03
2,075,000	Angolan Government International Bond (U.S. Traded) 8.25% 09/05/2028	1,909,623	0.27
363,000	Angolan Government International Bond (U.S. Traded) 9.38% 08/05/2048	301,058	0.04
		<b>15,048,997</b>	<b>2.10</b>
<b>Argentina: 1.47% (30 June 2023: 1.09%)</b>			
54,460	Argentina Bonar Bonds 3.63% 09/07/2035	17,621	0.00
45,000,000	Argentine Republic Government International Bond 0.00% 15/12/2035	2,638,567	0.37
1,812,038	Argentine Republic Government International Bond 0.75% 09/07/2030	725,450	0.10
840,505	Argentine Republic Government International Bond 1.00% 09/07/2029	334,748	0.04
187,707	Argentine Republic Government International Bond 3.50% 09/07/2041	63,864	0.01
5,467,286	Argentine Republic Government International Bond 3.63% 09/07/2035	1,857,401	0.26
1,815,000	Argentine Republic Government International Bond 3.63% 09/07/2046	627,155	0.09

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 72.41% (30 June 2023: 70.11%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Argentina: 1.47% (30 June 2023: 1.09%) (continued)</b>			
5,609,419	Argentine Republic Government International Bond 4.25% 09/01/2038	2,217,684	0.31
49,097,000	Argentine Republic Government International Bond 6.27% 15/12/2035	1,875,505	0.26
90,000	Argentine Republic Government International Bond (variable coupon) 0.00% 15/12/2035	856	0.00
560,888	Provincia de Buenos Aires 6.38% 01/09/2037	213,020	0.03
		<b>10,571,871</b>	<b>1.47</b>
<b>Bahrain: 1.57% (30 June 2023: 1.69%)</b>			
1,270,000	Bahrain Government International Bond 6.25% 25/01/2051	1,051,280	0.14
2,745,000	Bahrain Government International Bond 6.75% 20/09/2029	2,789,085	0.39
1,090,000	Bahrain Government International Bond 7.00% 12/10/2028	1,135,039	0.16
2,635,000	Bahrain Government International Bond 7.38% 14/05/2030	2,744,537	0.38
900,000	Bahrain Government International Bond 7.50% 20/09/2047	847,287	0.12
2,595,000	Bahrain Government International Bond (U.S. Traded) 7.00% 12/10/2028	2,702,225	0.38
		<b>11,269,453</b>	<b>1.57</b>
<b>Bermuda: Nil (30 June 2023: 0.08%)</b>			
<b>Brazil: 3.10% (30 June 2023: 3.08%)</b>			
4,437,000	Brazilian Government International Bond 3.88% 12/06/2030	4,058,923	0.57
2,102,000	Brazilian Government International Bond 4.50% 30/05/2029	2,027,421	0.28
521,000	Brazilian Government International Bond 4.75% 14/01/2050	400,102	0.06
5,567,000	Brazilian Government International Bond 5.00% 27/01/2045	4,526,138	0.63
2,495,000	Brazilian Government International Bond 5.63% 07/01/2041	2,302,486	0.32
3,545,000	Brazilian Government International Bond 6.00% 20/10/2033	3,544,007	0.49
660,000	Brazilian Government International Bond 6.25% 18/03/2031	684,889	0.10
730,000	Brazilian Government International Bond 7.13% 20/01/2037	797,788	0.11
3,325,000	Brazilian Government International Bond 8.25% 20/01/2034	3,902,552	0.54
		<b>22,244,306</b>	<b>3.10</b>
<b>Cameroon: 0.14% (30 June 2023: 0.24%)</b>			
543,333	Republic of Cameroon International Bond 9.50% 19/11/2025	529,538	0.08
456,667	Republic of Cameroon International Bond (Ireland Traded) 9.50% 19/11/2025	445,072	0.06
		<b>974,610</b>	<b>0.14</b>
<b>Chile: 0.37% (30 June 2023: 0.41%)</b>			
297,000	Chile Government International Bond 2.55% 27/07/2033	245,212	0.04
685,000	Chile Government International Bond 3.25% 21/09/2071	458,080	0.06
75,000	Chile Government International Bond 3.63% 30/10/2042	60,659	0.01
305,000	Chile Government International Bond 3.86% 21/06/2047	249,484	0.04
205,000	Chile Government International Bond 4.00% 31/01/2052	168,553	0.02
1,625,000	Chile Government International Bond 4.34% 07/03/2042	1,450,800	0.20
		<b>2,632,788</b>	<b>0.37</b>
<b>Colombia: 3.30% (30 June 2023: 3.10%)</b>			
4,157,000	Colombia Government International Bond 3.00% 30/01/2030	3,499,570	0.49
425,000	Colombia Government International Bond 3.25% 22/04/2032	337,824	0.05
2,330,000	Colombia Government International Bond 3.88% 25/04/2027	2,220,607	0.31
622,000	Colombia Government International Bond 4.13% 22/02/2042	443,878	0.06
2,413,000	Colombia Government International Bond 4.50% 28/01/2026	2,368,335	0.33
2,002,000	Colombia Government International Bond 4.50% 15/03/2029	1,874,433	0.26
2,120,000	Colombia Government International Bond 5.00% 15/06/2045	1,639,735	0.23
400,000	Colombia Government International Bond 5.20% 15/05/2049	312,920	0.04
1,498,000	Colombia Government International Bond 5.63% 26/02/2044	1,257,511	0.18
3,220,000	Colombia Government International Bond 6.13% 18/01/2041	2,922,730	0.41
1,940,000	Colombia Government International Bond 7.38% 18/09/2037	2,013,196	0.28
2,410,000	Colombia Government International Bond 7.50% 02/02/2034	2,540,742	0.35
1,185,000	Colombia Government International Bond 8.00% 20/04/2033	1,294,778	0.18
700,000	Colombia Government International Bond 8.75% 14/11/2053	805,728	0.11
120,000	Colombia Government International Bond 10.38% 28/01/2033	143,717	0.02
		<b>23,675,704</b>	<b>3.30</b>
<b>Congo: 0.13% (30 June 2023: 0.17%)</b>			
1,126,510	Congolese International Bond 6.00% 30/06/2029	916,607	0.13
		<b>916,607</b>	<b>0.13</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 72.41% (30 June 2023: 70.11%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Costa Rica: 0.71% (30 June 2023: 0.62%)</b>			
1,290,000	Costa Rica Government International Bond 4.38% 30/04/2025	1,273,694	0.18
425,000	Costa Rica Government International Bond 5.63% 30/04/2043	387,583	0.05
300,000	Costa Rica Government International Bond 6.13% 19/02/2031	306,957	0.04
1,795,000	Costa Rica Government International Bond 6.55% 03/04/2034	1,859,979	0.26
968,000	Costa Rica Government International Bond 7.00% 04/04/2044	1,009,421	0.14
232,000	Costa Rica Government International Bond 7.30% 13/11/2054	251,727	0.04
		<b>5,089,361</b>	<b>0.71</b>
<b>Dominican Republic: 3.88% (30 June 2023: 4.04%)</b>			
5,649,000	Dominican Republic International Bond 4.50% 30/01/2030	5,193,804	0.72
1,876,000	Dominican Republic International Bond 4.88% 23/09/2032	1,708,605	0.24
4,282,000	Dominican Republic International Bond 5.50% 22/02/2029	4,189,423	0.58
1,829,000	Dominican Republic International Bond 5.88% 30/01/2060	1,580,219	0.22
1,275,000	Dominican Republic International Bond 5.95% 25/01/2027	1,281,197	0.18
2,423,000	Dominican Republic International Bond 6.00% 19/07/2028	2,427,337	0.34
1,490,000	Dominican Republic International Bond 6.40% 05/06/2049	1,400,049	0.20
1,885,000	Dominican Republic International Bond 6.85% 27/01/2045	1,875,160	0.26
1,794,000	Dominican Republic International Bond 6.88% 29/01/2026	1,830,741	0.26
1,660,000	Dominican Republic International Bond 7.05% 03/02/2031	1,744,643	0.24
4,027,000	Dominican Republic International Bond 7.45% 30/04/2044	4,267,170	0.60
300,000	Dominican Republic International Bond 8.63% 20/04/2027	314,430	0.04
		<b>27,812,778</b>	<b>3.88</b>
<b>Ecuador: 0.80% (30 June 2023: 0.93%)</b>			
952,128	Ecuador Government International Bond 0.00% 31/07/2030	271,804	0.04
3,137,175	Ecuador Government International Bond 2.50% 31/07/2040	995,771	0.14
5,648,066	Ecuador Government International Bond 3.50% 31/07/2035	2,019,070	0.28
4,920,861	Ecuador Government International Bond 6.00% 31/07/2030	2,292,088	0.32
520,000	Ecuador Government International Bond 144A 2.50% 31/07/2040	165,053	0.02
		<b>5,743,786</b>	<b>0.80</b>
<b>Egypt: 2.68% (30 June 2023: 2.10%)</b>			
1,320,000	Egypt Government International Bond 3.88% 16/02/2026	1,077,028	0.15
1,455,000	Egypt Government International Bond 4.75% 11/04/2025	1,462,612	0.20
3,390,000	Egypt Government International Bond 4.75% 16/04/2026	3,051,046	0.42
2,520,000	Egypt Government International Bond 5.63% 16/04/2030	1,784,503	0.25
1,900,000	Egypt Government International Bond 5.80% 30/09/2027	1,460,853	0.20
2,465,000	Egypt Government International Bond 6.38% 11/04/2031	1,744,221	0.24
1,300,000	Egypt Government International Bond 7.05% 15/01/2032	889,993	0.12
425,000	Egypt Government International Bond 7.50% 31/01/2027	357,059	0.05
1,180,000	Egypt Government International Bond 7.60% 01/03/2029	898,381	0.12
1,420,000	Egypt Government International Bond 7.63% 29/05/2032	984,969	0.14
1,270,000	Egypt Government International Bond 7.90% 21/02/2048	764,807	0.11
530,000	Egypt Government International Bond 8.50% 31/01/2047	329,119	0.05
2,065,000	Egypt Government International Bond 8.88% 29/05/2050	1,316,789	0.18
1,775,000	Egypt Government International Bond (Internationally Traded) 8.50% 31/01/2047	1,102,239	0.15
205,000	Egypt Government International Bond (Luxembourg Traded) 8.50% 31/01/2047	127,301	0.02
200,000	Egypt Government International Bond (U.K. Traded) 7.90% 21/02/2048	120,442	0.02
200,000	Egypt Government International Bond (U.K. Traded) 8.50% 31/01/2047	124,196	0.02
400,000	Egypt Government International Bond (U.S. Traded) 7.50% 31/01/2027	336,056	0.05
95,000	Egypt Government International Bond (U.S. Traded) 7.60% 01/03/2029	72,327	0.01
200,000	Egypt Government International Bond (U.S. Traded) 8.70% 01/03/2049	124,934	0.02
1,795,000	Egypt Government International Bond Reg S 8.70% 01/03/2049	1,121,283	0.16
		<b>19,250,158</b>	<b>2.68</b>
<b>El Salvador: 0.70% (30 June 2023: 0.52%)</b>			
1,194,000	El Salvador Government International Bond 5.88% 30/01/2025	1,121,799	0.15
1,280,000	El Salvador Government International Bond 6.38% 18/01/2027	1,129,229	0.16
75,000	El Salvador Government International Bond 7.63% 21/09/2034	55,313	0.01
1,535,000	El Salvador Government International Bond 7.63% 01/02/2041	1,147,873	0.16
940,000	El Salvador Government International Bond 7.65% 15/06/2035	733,670	0.10
240,000	El Salvador Government International Bond 8.25% 10/04/2032	203,040	0.03
700,000	El Salvador Government International Bond 8.63% 28/02/2029	625,009	0.09
		<b>5,015,933</b>	<b>0.70</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 72.41% (30 June 2023: 70.11%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Gabon: 0.97% (30 June 2023: 0.97%)</b>			
3,615,000	Gabon Government International Bond 6.63% 06/02/2031	3,017,729	0.42
905,000	Gabon Government International Bond 6.95% 16/06/2025	860,628	0.12
1,005,000	Gabon Government International Bond 6.95% 16/06/2025	955,725	0.13
1,190,000	Gabon Government International Bond 7.00% 24/11/2031	991,520	0.14
215,000	Gabon Government International Bond (Germany Traded) 6.63% 06/02/2031	179,478	0.03
972,000	Gabon Government International Bond (Ireland Traded) 6.95% 16/06/2025	924,343	0.13
		<b>6,929,423</b>	<b>0.97</b>
<b>Ghana: 1.03% (30 June 2023: 0.94%)</b>			
2,715,000	Ghana Government International Bond 6.38% 11/02/2027	1,208,691	0.17
890,000	Ghana Government International Bond 7.63% 16/05/2029	386,020	0.05
545,000	Ghana Government International Bond 7.75% 07/04/2029	237,244	0.03
1,655,000	Ghana Government International Bond 7.88% 26/03/2027	736,938	0.10
2,480,000	Ghana Government International Bond 7.88% 11/02/2035	1,078,701	0.15
525,000	Ghana Government International Bond 8.13% 18/01/2026	241,327	0.03
410,000	Ghana Government International Bond 8.13% 26/03/2032	177,965	0.03
240,000	Ghana Government International Bond 8.63% 07/04/2034	104,455	0.02
130,000	Ghana Government International Bond 8.63% 16/06/2049	55,481	0.01
1,020,000	Ghana Government International Bond 8.75% 11/03/2061	438,518	0.06
3,405,000	Ghana Government International Bond 8.95% 26/03/2051	1,467,657	0.21
1,297,000	Ghana Government International Bond 10.75% 14/10/2030	816,215	0.11
600,000	Ghana Government International Bond (Ireland Traded) 8.13% 18/01/2026	275,802	0.04
340,000	Ghana Government International Bond (U.S. Traded) 8.63% 16/06/2049	145,105	0.02
		<b>7,370,119</b>	<b>1.03</b>
<b>Guatemala: 0.83% (30 June 2023: 0.81%)</b>			
850,000	Guatemala Government Bond 3.70% 07/10/2033	707,863	0.10
932,000	Guatemala Government Bond 4.38% 05/06/2027	893,713	0.12
240,000	Guatemala Government Bond 4.65% 07/10/2041	195,720	0.03
1,908,000	Guatemala Government Bond 4.88% 13/02/2028	1,859,899	0.26
200,000	Guatemala Government Bond 5.25% 10/08/2029	196,108	0.03
2,195,000	Guatemala Government Bond 6.13% 01/06/2050	2,079,741	0.29
		<b>5,933,044</b>	<b>0.83</b>
<b>Honduras: 0.14% (30 June 2023: 0.16%)</b>			
310,000	Honduras Government International Bond 5.63% 24/06/2030	276,185	0.04
789,000	Honduras Government International Bond 6.25% 19/01/2027	757,677	0.10
		<b>1,033,862</b>	<b>0.14</b>
<b>Hungary: 2.57% (30 June 2023: 2.24%)</b>			
1,750,000	Hungary Government International Bond 5.25% 16/06/2029	1,760,990	0.25
4,480,000	Hungary Government International Bond 6.13% 22/05/2028	4,659,200	0.65
2,895,000	Hungary Government International Bond 6.25% 22/09/2032	3,087,807	0.43
1,325,000	Hungary Government International Bond 6.75% 25/09/2052	1,478,992	0.21
2,184,000	Hungary Government International Bond 7.63% 29/03/2041	2,604,486	0.36
1,220,000	Hungary Government International Bond 144A 6.25% 22/09/2032	1,301,252	0.18
685,000	Magyar Export-Import Bank Zrt 6.00% 16/05/2029	803,312	0.11
1,480,000	Magyar Export-Import Bank Zrt 6.13% 04/12/2027	1,508,460	0.21
1,185,000	MFB Magyar Fejlesztési Bank Zrt 6.50% 29/06/2028	1,221,723	0.17
		<b>18,426,222</b>	<b>2.57</b>
<b>India: 0.31% (30 June 2023: 0.36%)</b>			
1,965,000	Export-Import Bank of India 3.25% 15/01/2030	1,789,427	0.25
490,000	Export-Import Bank of India 3.88% 01/02/2028	470,518	0.06
		<b>2,259,945</b>	<b>0.31</b>
<b>Indonesia: 2.66% (30 June 2023: 2.93%)</b>			
955,000	Indonesia Government International Bond 1.10% 12/03/2033	836,684	0.12
790,000	Indonesia Government International Bond 1.40% 30/10/2031	738,954	0.10
1,240,000	Indonesia Government International Bond 3.75% 14/06/2028	1,379,697	0.19
400,000	Indonesia Government International Bond 4.20% 15/10/2050	359,568	0.05
1,200,000	Indonesia Government International Bond 4.35% 11/01/2048	1,111,512	0.16
1,815,000	Indonesia Government International Bond 4.63% 15/04/2043	1,781,477	0.25
1,065,000	Indonesia Government International Bond 4.65% 20/09/2032	1,065,202	0.15
640,000	Indonesia Government International Bond 4.75% 18/07/2047	630,912	0.09

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 72.41% (30 June 2023: 70.11%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Indonesia: 2.66% (30 June 2023: 2.93%) (continued)</b>			
350,000	Indonesia Government International Bond 5.13% 15/01/2045	362,981	0.05
980,000	Indonesia Government International Bond 5.25% 17/01/2042	1,017,230	0.14
1,160,000	Indonesia Government International Bond 5.45% 20/09/2052	1,234,832	0.17
500,000	Indonesia Government International Bond 5.65% 11/01/2053	547,290	0.08
1,330,000	Indonesia Government International Bond 6.63% 17/02/2037	1,558,587	0.22
840,000	Indonesia Government International Bond 6.75% 15/01/2044	1,030,445	0.14
2,085,000	Indonesia Government International Bond 7.75% 17/01/2038	2,677,223	0.37
2,045,000	Indonesia Government International Bond 8.50% 12/10/2035	2,718,787	0.38
		<b>19,051,381</b>	<b>2.66</b>
<b>Iraq: 0.37% (30 June 2023: 0.62%)</b>			
1,147,500	Iraq International Bond 5.80% 15/01/2028	1,071,822	0.15
1,726,875	Iraq International Bond 5.80% 15/01/2028	1,612,988	0.22
		<b>2,684,810</b>	<b>0.37</b>
<b>Ivory Coast: 1.22% (30 June 2023: 1.42%)</b>			
3,725,000	Ivory Coast Government International Bond 5.25% 22/03/2030	3,690,501	0.51
167,249	Ivory Coast Government International Bond 5.75% 31/12/2032	157,811	0.02
425,776	Ivory Coast Government International Bond 5.75% 31/12/2032	401,749	0.06
2,900,000	Ivory Coast Government International Bond 5.88% 17/10/2031	2,868,081	0.40
625,000	Ivory Coast Government International Bond 6.38% 03/03/2028	613,519	0.09
475,000	Ivory Coast Government International Bond 6.88% 17/10/2040	438,646	0.06
599,000	Ivory Coast Government International Bond (Luxembourg Traded) 5.25% 22/03/2030	593,452	0.08
		<b>8,763,759</b>	<b>1.22</b>
<b>Jamaica: 0.75% (30 June 2023: 0.85%)</b>			
2,620,000	Jamaica Government International Bond 6.75% 28/04/2028	2,791,479	0.39
900,000	Jamaica Government International Bond 7.88% 28/07/2045	1,097,055	0.15
1,220,000	Jamaica Government International Bond 8.00% 15/03/2039	1,521,072	0.21
		<b>5,409,606</b>	<b>0.75</b>
<b>Jordan: 0.84% (30 June 2023: 0.93%)</b>			
520,000	Jordan Government International Bond 5.75% 31/01/2027	510,297	0.07
400,000	Jordan Government International Bond 5.85% 07/07/2030	371,808	0.05
1,200,000	Jordan Government International Bond 6.13% 29/01/2026	1,197,180	0.17
1,259,000	Jordan Government International Bond 7.38% 10/10/2047	1,118,483	0.16
1,135,000	Jordan Government International Bond 7.50% 13/01/2029	1,149,199	0.16
1,595,000	Jordan Government International Bond 7.75% 15/01/2028	1,651,048	0.23
		<b>5,998,015</b>	<b>0.84</b>
<b>Kazakhstan: 0.12% (30 June 2023: 0.17%)</b>			
182,000	Kazakhstan Government International Bond 6.50% 21/07/2045	207,548	0.03
598,000	Kazakhstan Government International Bond (U.S. Traded) 6.50% 21/07/2045	681,941	0.09
		<b>889,489</b>	<b>0.12</b>
<b>Lebanon: 0.11% (30 June 2023: 0.15%)</b>			
400,000	Lebanon Government International Bond 5.80% 14/04/2020	23,968	0.00
271,000	Lebanon Government International Bond 6.00% 27/01/2023	16,065	0.00
75,000	Lebanon Government International Bond 6.25% 27/05/2022	4,508	0.00
520,000	Lebanon Government International Bond 6.25% 04/11/2024	31,247	0.00
55,000	Lebanon Government International Bond 6.25% 04/11/2024	3,305	0.00
195,000	Lebanon Government International Bond 6.38% 09/03/2020	11,688	0.00
605,000	Lebanon Government International Bond 6.40% 26/05/2023	36,076	0.00
250,000	Lebanon Government International Bond 6.65% 22/04/2024	14,992	0.00
790,000	Lebanon Government International Bond 6.65% 26/02/2030	47,518	0.01
250,000	Lebanon Government International Bond 6.75% 29/11/2027	15,125	0.00
55,000	Lebanon Government International Bond 6.75% 29/11/2027	3,328	0.00
151,000	Lebanon Government International Bond 6.85% 23/03/2027	9,080	0.00
710,000	Lebanon Government International Bond 6.85% 25/05/2029	42,650	0.01
3,222,000	Lebanon Government International Bond 7.00% 20/03/2028	192,579	0.03
655,000	Lebanon Government International Bond 7.15% 20/11/2031	39,510	0.01
740,000	Lebanon Government International Bond 8.25% 17/05/2034	44,185	0.01
1,485,000	Lebanon Government International Bond (Germany Traded) 5.80% 14/04/2020	88,981	0.01
230,000	Lebanon Government International Bond (Internationally Traded) 6.85% 25/05/2029	13,816	0.00
338,000	Lebanon Government International Bond (Luxembourg Traded) 6.00% 27/01/2023	20,037	0.00

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 72.41% (30 June 2023: 70.11%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Lebanon: 0.11% (30 June 2023: 0.15%) (continued)</b>			
100,000	Lebanon Government International Bond (Luxembourg Traded) 6.38% 09/03/2020	5,994	0.00
905,000	Lebanon Government International Bond (U.S. Traded) 6.25% 27/05/2022	54,400	0.01
795,000	Lebanon Government International Bond (U.S. Traded) 6.40% 26/05/2023	47,406	0.01
935,000	Lebanon Government International Bond (U.S. Traded) 6.65% 26/02/2030	56,240	0.01
		<b>822,698</b>	<b>0.11</b>
<b>Mexico: 2.22% (30 June 2023: 2.40%)</b>			
1,985,000	Mexico Government International Bond 2.66% 24/05/2031	1,678,159	0.23
2,662,000	Mexico Government International Bond 3.50% 12/02/2034	2,252,904	0.31
238,000	Mexico Government International Bond 4.00% 15/03/2115	202,877	0.03
488,000	Mexico Government International Bond 4.50% 22/04/2029	481,368	0.07
1,602,000	Mexico Government International Bond 4.60% 10/02/2048	1,321,201	0.18
464,000	Mexico Government International Bond 4.75% 08/03/2044	398,112	0.06
1,000,000	Mexico Government International Bond 4.88% 19/05/2033	963,500	0.14
2,200,000	Mexico Government International Bond 5.40% 09/02/2028	2,253,724	0.31
1,822,000	Mexico Government International Bond 5.75% 12/10/2110	1,628,905	0.23
2,926,000	Mexico Government International Bond 6.05% 11/01/2040	2,953,592	0.41
1,225,000	Mexico Government International Bond 6.35% 09/02/2035	1,282,649	0.18
420,000	Mexico Government International Bond 7.50% 08/04/2033	481,009	0.07
		<b>15,898,000</b>	<b>2.22</b>
<b>Mongolia: 0.16% (30 June 2023: 0.44%)</b>			
475,000	Mongolia Government International Bond 4.45% 07/07/2031	399,608	0.06
730,000	Mongolia Government International Bond 7.88% 05/06/2029	749,338	0.10
		<b>1,148,946</b>	<b>0.16</b>
<b>Morocco: 1.08% (30 June 2023: 1.26%)</b>			
700,000	Morocco Government International Bond 1.50% 27/11/2031	619,138	0.09
1,540,000	Morocco Government International Bond 2.00% 30/09/2030	1,460,600	0.20
265,000	Morocco Government International Bond 2.38% 15/12/2027	237,496	0.03
200,000	Morocco Government International Bond 3.00% 15/12/2032	164,408	0.02
350,000	Morocco Government International Bond 4.00% 15/12/2050	251,426	0.04
2,470,000	Morocco Government International Bond 5.95% 08/03/2028	2,532,639	0.35
2,035,000	Morocco Government International Bond 6.50% 08/09/2033	2,145,765	0.30
450,000	Morocco Government International Bond 144A 4.00% 15/12/2050	323,262	0.05
		<b>7,734,734</b>	<b>1.08</b>
<b>Mozambique: 0.38% (30 June 2023: 0.38%)</b>			
3,247,000	Mozambique International Bond 9.00% 15/09/2031	2,756,671	0.38
		<b>2,756,671</b>	<b>0.38</b>
<b>Nigeria: 1.27% (30 June 2023: 1.06%)</b>			
2,405,000	Nigeria Government International Bond 6.50% 28/11/2027	2,194,731	0.31
400,000	Nigeria Government International Bond 7.38% 28/09/2033	340,772	0.05
370,000	Nigeria Government International Bond 7.63% 28/11/2047	293,177	0.04
1,170,000	Nigeria Government International Bond 7.70% 23/02/2038	959,880	0.13
1,725,000	Nigeria Government International Bond 7.88% 16/02/2032	1,548,533	0.22
400,000	Nigeria Government International Bond 8.25% 28/09/2051	327,684	0.05
1,090,000	Nigeria Government International Bond 8.38% 24/03/2029	1,044,460	0.15
919,000	Nigeria Government International Bond 8.75% 21/01/2031	874,557	0.12
330,000	Nigeria Government International Bond 9.25% 21/01/2049	296,574	0.04
910,000	Nigeria Government International Bond (Internationally Traded) 7.14% 23/02/2030	821,439	0.11
170,000	Nigeria Government International Bond (Internationally Traded) 7.63% 21/11/2025	167,890	0.02
200,000	Nigeria Government International Bond (U.K. Traded) 7.14% 23/02/2030	180,536	0.02
65,000	Nigeria Government International Bond (U.S. Traded) 7.63% 21/11/2025	64,193	0.01
		<b>9,114,426</b>	<b>1.27</b>
<b>Oman: 3.09% (30 June 2023: 3.44%)</b>			
1,315,000	Oman Government International Bond 4.75% 15/06/2026	1,299,115	0.18
3,045,000	Oman Government International Bond 5.38% 08/03/2027	3,067,076	0.43
3,470,000	Oman Government International Bond 5.63% 17/01/2028	3,539,122	0.49
3,535,000	Oman Government International Bond 6.00% 01/08/2029	3,664,240	0.51
1,070,000	Oman Government International Bond 6.25% 25/01/2031	1,124,880	0.16
2,445,000	Oman Government International Bond 6.50% 08/03/2047	2,487,054	0.35
380,000	Oman Government International Bond 6.50% 08/03/2047	386,536	0.05

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**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 72.41% (30 June 2023: 70.11%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Oman: 3.09% (30 June 2023: 3.44%) (continued)</b>			
3,260,000	Oman Government International Bond 6.75% 28/10/2027	3,439,919	0.48
440,000	Oman Government International Bond 6.75% 17/01/2048	459,615	0.06
590,000	Oman Government International Bond 7.00% 25/01/2051	636,982	0.09
1,765,000	Oman Government International Bond (U.S. Traded) 4.75% 15/06/2026	1,743,679	0.24
325,000	Oman Government International Bond (U.S. Traded) 6.75% 17/01/2048	339,489	0.05
		<b>22,187,707</b>	<b>3.09</b>
<b>Pakistan: 1.36% (30 June 2023: 0.92%)</b>			
1,830,000	Pakistan Government International Bond 6.00% 08/04/2026	1,290,992	0.18
2,730,000	Pakistan Government International Bond 6.88% 05/12/2027	1,857,929	0.26
3,025,000	Pakistan Government International Bond 7.38% 08/04/2031	1,844,675	0.26
2,440,000	Pakistan Government International Bond 8.25% 15/04/2024	2,306,435	0.32
1,401,000	Pakistan Government International Bond 8.25% 30/09/2025	1,191,256	0.17
500,000	Pakistan Government International Bond (Germany Traded) 8.25% 15/04/2024	472,630	0.06
805,000	Pakistan Government International Bond 144A 8.25% 15/04/2024	760,934	0.11
		<b>9,724,851</b>	<b>1.36</b>
<b>Panama: 1.32% (30 June 2023: 1.50%)</b>			
550,000	Panama Government International Bond 3.30% 19/01/2033	435,325	0.06
1,670,000	Panama Government International Bond 3.87% 23/07/2060	999,094	0.14
1,430,000	Panama Government International Bond 4.30% 29/04/2053	957,371	0.13
203,000	Panama Government International Bond 4.50% 16/04/2050	140,707	0.02
1,645,000	Panama Government International Bond 4.50% 01/04/2056	1,105,275	0.16
1,507,000	Panama Government International Bond 4.50% 19/01/2063	988,095	0.14
460,000	Panama Government International Bond 6.40% 14/02/2035	448,827	0.06
2,655,000	Panama Government International Bond 6.70% 26/01/2036	2,633,893	0.37
450,000	Panama Government International Bond 6.85% 28/03/2054	420,624	0.06
220,000	Panama Government International Bond 8.13% 28/04/2034	239,681	0.03
970,000	Panama Government International Bond 9.38% 01/04/2029	1,101,775	0.15
		<b>9,470,667</b>	<b>1.32</b>
<b>Papua New Guinea: 0.15% (30 June 2023: 0.18%)</b>			
1,170,000	Papua New Guinea Government International Bond 8.38% 04/10/2028	1,105,042	0.15
		<b>1,105,042</b>	<b>0.15</b>
<b>Paraguay: 0.45% (30 June 2023: 0.45%)</b>			
245,000	Paraguay Government International Bond 2.74% 29/01/2033	201,027	0.03
300,000	Paraguay Government International Bond 4.95% 28/04/2031	293,142	0.04
545,000	Paraguay Government International Bond 5.40% 30/03/2050	484,581	0.07
2,280,000	Paraguay Government International Bond 6.10% 11/08/2044	2,235,951	0.31
		<b>3,214,701</b>	<b>0.45</b>
<b>Peru: 1.98% (30 June 2023: 2.15%)</b>			
300,000	Corp Financiera de Desarrollo SA 2.40% 28/09/2027	266,703	0.04
585,000	Fondo MIVIVIENDA SA 4.63% 12/04/2027	570,311	0.08
3,015,000	Peruvian Government International Bond 2.78% 23/01/2031	2,625,281	0.37
1,880,000	Peruvian Government International Bond 2.78% 01/12/2060	1,170,883	0.16
540,000	Peruvian Government International Bond 2.84% 20/06/2030	479,261	0.07
2,025,000	Peruvian Government International Bond 3.00% 15/01/2034	1,707,662	0.24
595,000	Peruvian Government International Bond 3.23% 28/07/2121	370,262	0.05
1,160,000	Peruvian Government International Bond 3.60% 15/01/2072	816,640	0.11
1,305,000	Peruvian Government International Bond 5.63% 18/11/2050	1,359,732	0.19
1,080,000	Peruvian Government International Bond 6.55% 14/03/2037	1,201,273	0.17
2,880,000	Peruvian Government International Bond 8.75% 21/11/2033	3,616,330	0.50
		<b>14,184,338</b>	<b>1.98</b>
<b>Philippines: 1.64% (30 June 2023: 1.88%)</b>			
440,000	Philippine Government International Bond 0.88% 17/05/2027	445,855	0.06
250,000	Philippine Government International Bond 1.20% 28/04/2033	221,079	0.03
1,080,000	Philippine Government International Bond 1.75% 28/04/2041	832,276	0.11
1,305,000	Philippine Government International Bond 2.95% 05/05/2045	981,425	0.14
958,000	Philippine Government International Bond 3.56% 29/09/2032	885,096	0.12
2,475,000	Philippine Government International Bond 3.70% 01/03/2041	2,128,228	0.30
980,000	Philippine Government International Bond 3.70% 02/02/2042	839,948	0.12
540,000	Philippine Government International Bond 3.95% 20/01/2040	488,776	0.07

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 72.41% (30 June 2023: 70.11%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Philippines: 1.64% (30 June 2023: 1.88%) (continued)</b>			
967,000	Philippine Government International Bond 4.20% 29/03/2047	859,122	0.12
1,325,000	Philippine Government International Bond 5.00% 13/01/2037	1,354,667	0.19
600,000	Philippine Government International Bond 5.50% 17/01/2048	633,006	0.09
1,070,000	Philippine Government International Bond 6.38% 15/01/2032	1,193,692	0.17
790,000	Philippine Government International Bond 6.38% 23/10/2034	892,905	0.12
		<b>11,756,075</b>	<b>1.64</b>
<b>Poland: 0.86% (30 June 2023: 0.81%)</b>			
1,485,000	Bank Gospodarstwa Krajowego 5.38% 22/05/2033	1,508,626	0.21
200,000	Bank Gospodarstwa Krajowego 6.25% 31/10/2028	211,262	0.03
800,000	Republic of Poland Government International Bond 4.88% 04/10/2033	809,072	0.11
2,890,000	Republic of Poland Government International Bond 5.50% 04/04/2053	3,008,346	0.42
600,000	Republic of Poland Government International Bond 5.75% 16/11/2032	647,796	0.09
		<b>6,185,102</b>	<b>0.86</b>
<b>Qatar: 2.09% (30 June 2023: 2.67%)</b>			
4,993,000	Qatar Government International Bond 4.82% 14/03/2049	4,864,181	0.68
7,610,000	Qatar Government International Bond 5.10% 23/04/2048	7,707,484	1.08
1,087,000	Qatar Government International Bond 5.10% 23/04/2048	1,100,924	0.15
1,180,000	Qatar Government International Bond 5.75% 20/01/2042	1,300,466	0.18
		<b>14,973,055</b>	<b>2.09</b>
<b>Romania: 2.90% (30 June 2023: 3.11%)</b>			
2,192,000	Romanian Government International Bond 2.00% 14/04/2033	1,816,553	0.25
860,000	Romanian Government International Bond 2.13% 07/03/2028	861,953	0.12
690,000	Romanian Government International Bond 3.00% 14/02/2031	586,721	0.08
1,541,000	Romanian Government International Bond 3.88% 29/10/2035	1,449,837	0.20
1,798,000	Romanian Government International Bond 4.13% 11/03/2039	1,654,671	0.23
1,310,000	Romanian Government International Bond 5.00% 27/09/2026	1,488,739	0.21
1,842,000	Romanian Government International Bond 6.00% 25/05/2034	1,852,334	0.26
200,000	Romanian Government International Bond 6.13% 22/01/2044	196,458	0.03
3,904,000	Romanian Government International Bond 6.63% 17/02/2028	4,042,045	0.56
960,000	Romanian Government International Bond 6.63% 27/09/2029	1,134,728	0.16
2,980,000	Romanian Government International Bond 7.13% 17/01/2033	3,212,380	0.45
2,250,000	Romanian Government International Bond 7.63% 17/01/2053	2,517,773	0.35
		<b>20,814,192</b>	<b>2.90</b>
<b>Russia: 0.25% (30 June 2023: 0.35%)</b>			
1,500,000	Russian Foreign Bond - Eurobond 1.85% 20/11/2032	521,947	0.07
3,600,000	Russian Foreign Bond - Eurobond 5.10% 28/03/2035	1,282,464	0.18
		<b>1,804,411</b>	<b>0.25</b>
<b>Saudi Arabia: 2.49% (30 June 2023: 2.45%)</b>			
4,165,000	Saudi Government International Bond 4.50% 26/10/2046	3,679,069	0.51
1,960,000	Saudi Government International Bond 4.63% 04/10/2047	1,756,807	0.25
870,000	Saudi Government International Bond 5.00% 17/04/2049	821,245	0.12
605,000	Saudi Government International Bond 5.00% 18/01/2053	569,154	0.08
6,530,000	Saudi Government International Bond 5.25% 16/01/2050	6,394,437	0.89
400,000	Saudi Government International Bond (Ireland Traded) 5.00% 17/04/2049	377,584	0.05
3,335,000	Saudi Government International Bond (U.S. Traded) 4.50% 26/10/2046	2,945,906	0.41
905,000	Saudi Government International Bond (U.S. Traded) 5.25% 16/01/2050	886,212	0.12
460,000	Saudi Government International Bond 144A 5.00% 17/04/2049	434,222	0.06
		<b>17,864,636</b>	<b>2.49</b>
<b>Senegal: 0.81% (30 June 2023: 0.67%)</b>			
3,640,000	Senegal Government International Bond 4.75% 13/03/2028	3,709,305	0.52
2,565,000	Senegal Government International Bond 5.38% 08/06/2037	2,095,121	0.29
		<b>5,804,426</b>	<b>0.81</b>
<b>Serbia: 1.60% (30 June 2023: 1.68%)</b>			
919,000	Serbia International Bond 1.00% 23/09/2028	858,644	0.12
4,870,000	Serbia International Bond 1.50% 26/06/2029	4,545,371	0.63
980,000	Serbia International Bond 1.65% 03/03/2033	802,305	0.11
735,000	Serbia International Bond 2.13% 01/12/2030	588,389	0.08
2,364,000	Serbia International Bond 3.13% 15/05/2027	2,498,058	0.35

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 72.41% (30 June 2023: 70.11%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Serbia: 1.60% (30 June 2023: 1.68%) (continued)</b>			
1,260,000	Serbia International Bond 6.25% 26/05/2028	1,291,790	0.18
870,000	Serbia International Bond 6.50% 26/09/2033	892,820	0.13
		<b>11,477,377</b>	<b>1.60</b>
<b>South Africa: 1.78% (30 June 2023: 1.74%)</b>			
320,000	Republic of South Africa Government International Bond 4.85% 27/09/2027	313,987	0.04
4,700,000	Republic of South Africa Government International Bond 4.85% 30/09/2029	4,405,921	0.62
1,100,000	Republic of South Africa Government International Bond 5.65% 27/09/2047	876,678	0.12
3,685,000	Republic of South Africa Government International Bond 5.75% 30/09/2049	2,938,935	0.41
620,000	Republic of South Africa Government International Bond 5.88% 22/06/2030	601,375	0.08
1,295,000	Republic of South Africa Government International Bond 5.88% 20/04/2032	1,226,326	0.17
2,550,000	Republic of South Africa Government International Bond 7.30% 20/04/2052	2,412,351	0.34
		<b>12,775,573</b>	<b>1.78</b>
<b>Sri Lanka: 0.89% (30 June 2023: 0.82%)</b>			
1,896,000	Sri Lanka Government International Bond 5.75% 18/04/2023	968,799	0.13
622,000	Sri Lanka Government International Bond 6.13% 03/06/2025	317,966	0.04
2,360,000	Sri Lanka Government International Bond 6.20% 11/05/2027	1,187,717	0.17
1,759,000	Sri Lanka Government International Bond 6.75% 18/04/2028	885,569	0.12
475,000	Sri Lanka Government International Bond 6.83% 18/07/2026	243,015	0.03
1,090,000	Sri Lanka Government International Bond 6.85% 14/03/2024	550,559	0.08
1,245,000	Sri Lanka Government International Bond 6.85% 03/11/2025	635,672	0.09
1,385,000	Sri Lanka Government International Bond 7.55% 28/03/2030	694,799	0.10
1,820,000	Sri Lanka Government International Bond 7.85% 14/03/2029	910,765	0.13
		<b>6,394,861</b>	<b>0.89</b>
<b>Turkey: 4.40% (30 June 2023: 2.05%)</b>			
935,000	Turkey Government International Bond 4.25% 13/03/2025	916,945	0.13
970,000	Turkey Government International Bond 4.75% 26/01/2026	942,403	0.13
3,595,000	Turkey Government International Bond 4.88% 09/10/2026	3,469,858	0.49
2,205,000	Turkey Government International Bond 5.25% 13/03/2030	2,022,404	0.28
825,000	Turkey Government International Bond 5.75% 11/05/2047	646,280	0.09
1,160,000	Turkey Government International Bond 5.95% 15/01/2031	1,093,834	0.15
2,635,000	Turkey Government International Bond 6.00% 25/03/2027	2,601,983	0.36
1,187,000	Turkey Government International Bond 6.00% 14/01/2041	1,006,030	0.14
1,010,000	Turkey Government International Bond 6.13% 24/10/2028	994,032	0.14
660,000	Turkey Government International Bond 6.38% 14/10/2025	662,482	0.09
625,000	Turkey Government International Bond 6.50% 20/09/2033	597,137	0.08
1,451,000	Turkey Government International Bond 6.88% 17/03/2036	1,386,837	0.20
4,370,000	Turkey Government International Bond 9.13% 13/07/2030	4,817,663	0.67
5,436,000	Turkey Government International Bond 9.38% 14/03/2029	6,014,173	0.84
2,205,000	Turkey Government International Bond 9.38% 19/01/2033	2,491,540	0.35
1,690,000	Turkey Government International Bond 9.88% 15/01/2028	1,875,342	0.26
		<b>31,538,943</b>	<b>4.40</b>
<b>Ukraine: 0.97% (30 June 2023: 0.85%)</b>			
2,075,000	Ukraine Government International Bond 4.38% 27/01/2032	466,750	0.06
1,815,000	Ukraine Government International Bond 6.75% 20/06/2028	483,692	0.07
805,000	Ukraine Government International Bond 7.25% 15/03/2035	187,573	0.03
2,345,000	Ukraine Government International Bond 7.38% 25/09/2034	545,635	0.08
740,000	Ukraine Government International Bond 7.75% 01/09/2025	216,975	0.03
4,126,000	Ukraine Government International Bond 7.75% 01/09/2026	1,142,324	0.16
3,084,000	Ukraine Government International Bond 7.75% 01/09/2027	838,509	0.12
1,438,000	Ukraine Government International Bond 7.75% 01/09/2028	396,500	0.05
1,291,000	Ukraine Government International Bond 7.75% 01/09/2029	349,306	0.05
868,000	Ukraine Government International Bond 8.99% 01/02/2026	257,041	0.04
5,400,000	Ukraine Government International Bond 9.75% 01/11/2030	1,542,402	0.21
500,000	Ukraine Government International Bond (Germany Traded) 7.75% 01/09/2028	137,865	0.02
1,235,000	Ukraine Government International Bond (U.S. Traded) 7.75% 01/09/2028	340,526	0.05
75,000	Ukraine Government International Bond (U.S. Traded) 7.75% 01/09/2029	20,293	0.00
135,000	Ukraine Government International Bond (U.S. Traded) 8.99% 01/02/2026	39,978	0.00
		<b>6,965,369</b>	<b>0.97</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 72.41% (30 June 2023: 70.11%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets			
<b>United Arab Emirates: 1.46% (30 June 2023: 1.63%)</b>						
3,868,000	Abu Dhabi Government International Bond 3.13% 30/09/2049	2,838,764	0.40			
470,000	Abu Dhabi Government International Bond 3.88% 16/04/2050	394,034	0.06			
490,000	Abu Dhabi Government International Bond 4.13% 11/10/2047	427,496	0.06			
315,000	Emirate of Dubai Government International Bonds 3.90% 09/09/2050	236,354	0.03			
1,775,000	Emirate of Dubai Government International Bonds 5.25% 30/01/2043	1,680,836	0.23			
1,320,000	Emirate of Dubai Government International Bonds (U.S. Traded) 5.25% 30/01/2043	1,249,974	0.17			
785,000	Finance Department Government of Sharjah 4.00% 28/07/2050	522,810	0.07			
2,740,000	Finance Department Government of Sharjah 6.50% 23/11/2032	2,875,602	0.40			
255,000	UAE International Government Bond 4.95% 07/07/2052	250,678	0.04			
		<b>10,476,548</b>	<b>1.46</b>			
<b>United States: 1.66% (30 June 2023: 0.09%)</b>						
11,400,000	United States Treasury Bill 0.00% 25/01/2024	11,361,526	1.58			
580,000	United States Treasury Note 4.25% 30/09/2024	577,055	0.08			
		<b>11,938,581</b>	<b>1.66</b>			
<b>Uruguay: 1.47% (30 June 2023: 1.63%)</b>						
2,059,000	Uruguay Government International Bond 4.98% 20/04/2055	2,007,772	0.28			
3,679,545	Uruguay Government International Bond 5.10% 18/06/2050	3,688,854	0.51			
2,690,000	Uruguay Government International Bond 7.63% 21/03/2036	3,344,854	0.47			
1,210,000	Uruguay Government International Bond 7.88% 15/01/2033	1,476,986	0.21			
		<b>10,518,466</b>	<b>1.47</b>			
<b>Venezuela: 0.19% (30 June 2023: 0.11%)</b>						
800,000	Venezuela Government International Bond 6.00% 09/12/2020	108,000	0.02			
320,000	Venezuela Government International Bond 7.75% 13/10/2019	43,280	0.01			
400,000	Venezuela Government International Bond 8.25% 13/10/2024	59,212	0.01			
640,000	Venezuela Government International Bond 9.00% 07/05/2023	95,238	0.01			
2,385,000	Venezuela Government International Bond 9.25% 15/09/2027	462,165	0.06			
450,000	Venezuela Government International Bond 9.38% 13/01/2034	76,716	0.01			
550,000	Venezuela Government International Bond 11.95% 05/08/2031	101,789	0.01			
2,570,000	Venezuela Government International Bond 12.75% 23/08/2022	411,894	0.06			
		<b>1,358,294</b>	<b>0.19</b>			
<b>Zambia: 0.62% (30 June 2023: 0.59%)</b>						
987,000	Zambia Government International Bond 5.38% 20/09/2022	550,391	0.08			
215,000	Zambia Government International Bond 5.38% 20/09/2022	119,892	0.02			
1,560,000	Zambia Government International Bond 8.50% 14/04/2024	971,474	0.13			
2,470,000	Zambia Government International Bond 8.50% 14/04/2024	1,538,168	0.21			
1,504,000	Zambia Government International Bond (U.K. Traded) 8.97% 30/07/2027	932,390	0.13			
600,000	Zambia Government International Bond (U.S. Traded) 8.97% 30/07/2027	371,964	0.05			
		<b>4,484,279</b>	<b>0.62</b>			
<b>Total Government Bonds</b>		<b>519,488,996</b>	<b>72.41</b>			
<b>Financial assets at fair value through profit or loss – Investments</b>		<b>693,485,419</b>	<b>96.66</b>			
<b>Futures contracts: 0.28% (30 June 2023: (0.05)%)</b>						
Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised (Loss)/Gain US\$	% of Net Assets
07/03/2024	(37)	Euro-Schatz Future	EUR	Citigroup	(25,076)	(0.00)
07/03/2024	(142)	Euro-Bobl Future	EUR	Citigroup	(273,036)	(0.04)
07/03/2024	(138)	Euro-Bund Future	EUR	Citigroup	(670,508)	(0.09)
19/03/2024	86	Ultra US Treasury Bond Future	USD	Citigroup	978,306	0.13
19/03/2024	190	10 yr US Treasury Note Future	USD	Citigroup	715,012	0.10
19/03/2024	132	10 yr US Ultra Future	USD	Citigroup	686,688	0.09
19/03/2024	(16)	Long US Treasury Bond Future	USD	Citigroup	(150,070)	(0.02)
28/03/2024	373	2 yr US Treasury Note Future	USD	Citigroup	767,310	0.11
28/03/2024	(6)	5 yr US Treasury Note Future	USD	Citigroup	(10,766)	(0.00)
<b>Unrealised gain on futures contracts</b>					<b>3,147,316</b>	<b>0.43</b>
<b>Unrealised (loss) on futures contracts</b>					<b>(1,129,456)</b>	<b>(0.15)</b>
<b>Net unrealised gain on futures contracts</b>					<b>2,017,860</b>	<b>0.28</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: (0.16)% (30 June 2023: 1.04%)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain/(Loss) US\$	% of Net Assets
02/01/2024	1	Citibank	EUR 870,000	USD 958,088	2,958	0.00
03/01/2024	1	Morgan Stanley	EUR 184,000	USD 204,349	(1,093)	(0.00)
12/01/2024	1	Morgan Stanley	EUR 81,577,571	USD 89,183,815	962,079	0.13
12/01/2024	1	Morgan Stanley	DKK 407,667,419	USD 59,806,000	630,836	0.09
12/01/2024	1	Goldman Sachs	SGD 28,767,554	USD 21,558,499	259,064	0.04
12/01/2024	1	Morgan Stanley	GBP 22,990,160	USD 29,071,223	238,050	0.03
12/01/2024	1	Morgan Stanley	CAD 6,904,485	USD 5,075,415	161,614	0.02
12/01/2024	1	BNP Paribas	JPY 437,997,966	USD 2,984,613	125,627	0.02
12/01/2024	1	Citibank	EUR 4,686,726	USD 5,122,933	56,053	0.01
12/01/2024	1	Bank of America	SGD 4,891,022	USD 3,657,451	51,942	0.01
12/01/2024	1	Citibank	DKK 23,299,246	USD 3,417,186	36,935	0.01
12/01/2024	1	Morgan Stanley	EUR 2,064,799	USD 2,252,997	28,675	0.00
12/01/2024	1	Goldman Sachs	DKK 9,531,397	USD 1,395,281	17,751	0.00
12/01/2024	1	Citibank	SGD 1,663,123	USD 1,248,472	12,855	0.00
12/01/2024	1	Toronto Dominion Bank	GBP 1,322,381	USD 1,674,676	11,176	0.00
12/01/2024	1	Morgan Stanley	GBP 895,858	USD 1,131,005	11,090	0.00
12/01/2024	1	Toronto Dominion Bank	CAD 391,935	USD 289,273	8,009	0.00
12/01/2024	1	Toronto Dominion Bank	JPY 25,078,850	USD 170,728	7,358	0.00
12/01/2024	1	J.P. Morgan	SGD 623,489	USD 467,130	5,730	0.00
12/01/2024	1	Morgan Stanley	CAD 106,100	USD 78,192	2,284	0.00
12/01/2024	1	BNP Paribas	JPY 6,763,833	USD 45,945	2,086	0.00
12/01/2024	1	Morgan Stanley	USD 204,420	EUR 184,000	1,094	0.00
12/01/2024	1	Deutsche Bank	AUD 19,369	USD 12,799	422	0.00
12/01/2024	1	Toronto Dominion Bank	AUD 1,110	USD 737	21	0.00
12/01/2024	1	Citibank	AUD 690	USD 456	15	0.00
12/01/2024	1	Citibank	USD 958,479	EUR 870,000	(2,900)	(0.00)
12/01/2024	1	Morgan Stanley	USD 527,407	EUR 480,187	(3,215)	(0.00)
12/01/2024	1	Goldman Sachs	USD 4,898,007	DKK 33,400,000	(53,555)	(0.01)
19/01/2024	1	State Street Bank	PLN 7,523,497	USD 1,811,000	101,883	0.01
19/01/2024	1	Deutsche Bank	CZK 49,753,213	USD 2,124,000	101,012	0.01
19/01/2024	1	Deutsche Bank	PLN 7,172,530	USD 1,724,000	99,648	0.01
19/01/2024	1	Goldman Sachs	PLN 6,883,783	USD 1,654,000	96,233	0.01
19/01/2024	1	HSBC Bank	JPY 319,162,339	USD 2,177,958	90,907	0.01
19/01/2024	1	Deutsche Bank	CZK 43,476,300	USD 1,854,000	90,303	0.01
19/01/2024	1	Deutsche Bank	HUF 625,080,456	USD 1,716,000	86,549	0.01
19/01/2024	1	Citibank	CZK 61,457,002	USD 2,665,320	83,097	0.01
19/01/2024	1	State Street Bank	HUF 636,715,200	USD 1,760,000	76,100	0.01
19/01/2024	1	J.P. Morgan	AUD 1,204,225	USD 764,000	58,130	0.01
19/01/2024	1	Morgan Stanley	CZK 50,498,532	USD 2,203,000	55,344	0.01
19/01/2024	1	Goldman Sachs	CZK 36,912,331	USD 1,600,500	50,256	0.01
19/01/2024	1	Goldman Sachs	HUF 523,700,875	USD 1,465,000	45,200	0.01
19/01/2024	1	Deutsche Bank	HUF 724,831,380	USD 2,055,000	35,202	0.01
19/01/2024	1	State Street Bank	EUR 1,588,000	USD 1,721,430	33,844	0.00
19/01/2024	1	J.P. Morgan	EUR 720,811	USD 766,716	30,023	0.00
19/01/2024	1	Morgan Stanley	PLN 7,121,150	USD 1,781,000	29,585	0.00
19/01/2024	1	Goldman Sachs	PLN 7,218,204	USD 1,811,000	24,261	0.00
19/01/2024	1	Citibank	EUR 808,000	USD 871,648	21,464	0.00
19/01/2024	1	Morgan Stanley	PLN 8,694,573	EUR 1,981,800	20,079	0.00
19/01/2024	1	Deutsche Bank	CZK 36,394,596	USD 1,609,839	17,763	0.00
19/01/2024	1	J.P. Morgan	EUR 3,186,690	USD 3,507,000	15,364	0.00
19/01/2024	1	Goldman Sachs	EUR 3,182,477	USD 3,507,000	10,707	0.00
19/01/2024	1	Citibank	EUR 1,629,000	USD 1,791,675	8,918	0.00
19/01/2024	1	Goldman Sachs	CZK 36,261,254	USD 1,613,921	7,718	0.00
19/01/2024	1	Barclays Bank	USD 73,754	EUR 68,674	(2,154)	(0.00)
19/01/2024	1	Deutsche Bank	USD 2,977,000	CZK 66,622,432	(2,420)	(0.00)
19/01/2024	1	Citibank	USD 776,340	PLN 3,071,682	(4,649)	(0.00)
19/01/2024	1	Barclays Bank	EUR 844,000	HUF 325,617,648	(6,082)	(0.00)
19/01/2024	1	HSBC Bank	USD 259,665	GBP 211,000	(9,341)	(0.00)
19/01/2024	1	BNY Mellon	USD 742,549	EUR 681,021	(10,208)	(0.00)
19/01/2024	1	Citibank	USD 1,266,660	PLN 5,043,827	(15,756)	(0.00)
19/01/2024	1	HSBC Bank	USD 1,676,560	EUR 1,537,000	(22,342)	(0.00)
19/01/2024	1	Deutsche Bank	USD 768,234	EUR 723,000	(30,924)	(0.00)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: (0.16)% (30 June 2023: 1.04%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss)/Gain US\$	% of Net Assets
19/01/2024	1	Deutsche Bank	USD 3,394,921	EUR 3,099,648	(31,233)	(0.00)
19/01/2024	1	Citibank	USD 3,438,161	EUR 3,145,000	(38,122)	(0.01)
19/01/2024	1	J.P. Morgan	USD 834,718	AUD 1,296,365	(50,316)	(0.01)
19/01/2024	1	J.P. Morgan	EUR 1,554,000	PLN 6,985,230	(58,334)	(0.01)
19/01/2024	1	Goldman Sachs	USD 2,124,000	HUF 758,055,600	(62,010)	(0.01)
19/01/2024	1	Goldman Sachs	USD 1,652,083	CZK 38,798,343	(83,017)	(0.01)
19/01/2024	1	Bank of America	EUR 1,630,600	PLN 7,432,960	(87,502)	(0.01)
19/01/2024	1	Morgan Stanley	USD 1,828,917	CZK 43,006,617	(94,381)	(0.01)
19/01/2024	1	Goldman Sachs	USD 1,803,000	HUF 674,574,420	(142,275)	(0.02)
19/01/2024	1	Barclays Bank	USD 1,682,000	PLN 7,360,028	(189,321)	(0.03)
19/01/2024	1	Barclays Bank	USD 5,326,510	CZK 123,385,937	(191,430)	(0.03)
19/01/2024	1	Morgan Stanley	USD 12,924,817	EUR 12,116,808	(468,331)	(0.06)
19/01/2024	1	BNP Paribas	USD 20,261,095	EUR 19,012,095	(753,665)	(0.10)
19/01/2024	1	Goldman Sachs	USD 11,427,237	HUF 4,227,163,689	(762,665)	(0.11)
19/01/2024	1	UBS	USD 10,213,423	PLN 43,635,827	(881,185)	(0.12)
19/01/2024	1	State Street Bank	USD 22,384,974	EUR 21,173,971	(1,019,386)	(0.14)
30/01/2024	1	J.P. Morgan	CNH 44,072,516	USD 6,068,087	132,357	0.02
30/01/2024	1	Bank of America	CNH 22,200,023	USD 3,098,000	25,262	0.00
30/01/2024	1	Bank of America	CNH 12,705,470	USD 1,784,000	3,498	0.00
30/01/2024	1	J.P. Morgan	CNH 9,663,115	USD 1,356,000	3,478	0.00
30/01/2024	1	Standard Chartered Bank	USD 1,686,000	CNH 11,999,717	(2,208)	(0.00)
30/01/2024	1	HSBC Bank	USD 2,955,000	CNH 21,085,122	(11,409)	(0.00)
30/01/2024	1	HSBC Bank	USD 1,617,000	CNH 11,661,691	(23,652)	(0.00)
30/01/2024	1	Morgan Stanley	USD 1,617,000	CNH 11,685,736	(27,035)	(0.00)
30/01/2024	1	Bank of America	USD 3,057,000	CNH 22,040,664	(43,842)	(0.01)
30/01/2024	1	J.P. Morgan	USD 3,169,000	CNH 22,875,240	(49,256)	(0.01)
02/02/2024	1	Citibank	BRL 6,433,248	USD 1,305,263	16,957	0.00
20/03/2024	1	HSBC Bank	ZAR 120,862,943	USD 6,402,996	161,881	0.02
20/03/2024	1	Goldman Sachs	COP 14,829,322,563	USD 3,633,747	135,844	0.02
20/03/2024	1	Toronto Dominion Bank	ZAR 139,057,365	USD 7,432,765	120,373	0.02
20/03/2024	1	Goldman Sachs	COP 14,711,629,526	USD 3,629,499	110,175	0.02
20/03/2024	1	Bank of America	ILS 9,520,859	USD 2,577,123	72,934	0.01
20/03/2024	1	Citibank	COP 11,324,685,484	USD 2,809,050	69,668	0.01
20/03/2024	1	Citibank	ILS 8,349,363	USD 2,255,000	68,980	0.01
20/03/2024	1	Morgan Stanley	CLP 2,443,232,292	USD 2,732,158	54,561	0.01
20/03/2024	1	HSBC Bank	THB 77,014,730	USD 2,221,000	50,341	0.01
20/03/2024	1	Toronto Dominion Bank	MXN 30,464,890	USD 1,731,000	45,677	0.01
20/03/2024	1	Morgan Stanley	THB 80,018,726	USD 2,316,000	43,936	0.01
20/03/2024	1	HSBC Bank	IDR 41,031,521,300	USD 2,618,000	42,745	0.01
20/03/2024	1	HSBC Bank	MXN 35,053,790	USD 2,004,849	39,447	0.01
20/03/2024	1	HSBC Bank	SGD 7,622,277	USD 5,766,000	32,852	0.00
20/03/2024	1	Bank of America	IDR 37,399,132,800	USD 2,403,929	21,268	0.00
20/03/2024	1	Morgan Stanley	PEN 3,910,459	USD 1,036,817	16,792	0.00
20/03/2024	1	Citibank	SGD 2,366,744	USD 1,784,000	16,564	0.00
20/03/2024	1	J.P. Morgan	IDR 17,903,381,440	USD 1,148,000	12,969	0.00
20/03/2024	1	State Street Bank	INR 374,703,544	USD 4,477,595	9,659	0.00
20/03/2024	1	UBS	INR 360,730,300	USD 4,311,459	8,459	0.00
20/03/2024	1	Barclays Bank	TRY 27,134,125	USD 849,000	5,754	0.00
20/03/2024	1	BNP Paribas	PEN 1,130,499	USD 301,073	3,521	0.00
20/03/2024	1	Citibank	USD 2,125,987	PHP 117,958,270	(3,368)	(0.00)
20/03/2024	1	Citibank	USD 285,000	ILS 1,040,407	(4,589)	(0.00)
20/03/2024	1	Standard Chartered Bank	USD 2,502,578	PHP 138,893,055	(4,688)	(0.00)
20/03/2024	1	State Street Bank	USD 2,314,276	PHP 128,618,208	(7,510)	(0.00)
20/03/2024	1	Barclays Bank	TRY 32,311,474	USD 1,027,000	(9,154)	(0.00)
20/03/2024	1	Morgan Stanley	USD 2,341,487	CLP 2,063,997,218	(12,681)	(0.00)
20/03/2024	1	Citibank	USD 1,791,839	PEN 6,707,213	(15,309)	(0.00)
20/03/2024	1	Barclays Bank	USD 2,777,829	PEN 10,394,635	(22,835)	(0.00)
20/03/2024	1	State Street Bank	USD 3,150,343	PHP 176,236,516	(31,037)	(0.00)
20/03/2024	1	Citibank	USD 1,461,590	ILS 5,393,266	(39,584)	(0.01)
20/03/2024	1	Standard Chartered Bank	USD 2,466,305	PEN 9,367,028	(57,486)	(0.01)
20/03/2024	1	Standard Chartered Bank	USD 4,094,000	TWD 125,343,951	(59,286)	(0.01)
20/03/2024	1	Morgan Stanley	USD 1,581,020	THB 56,195,778	(76,322)	(0.01)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: (0.16)% (30 June 2023: 1.04%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss)/Gain US\$	% of Net Assets
20/03/2024	1	Barclays Bank	USD 5,986,888	KRW 7,851,324,683	(95,497)	(0.01)
20/03/2024	1	BNY Mellon	USD 5,655,620	SGD 7,559,584	(95,537)	(0.01)
20/03/2024	1	Morgan Stanley	USD 5,867,000	COP 23,748,149,250	(169,744)	(0.02)
20/03/2024	1	J.P. Morgan	USD 30,246,022	TWD 926,677,608	(459,545)	(0.06)
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>5,249,266</b>	<b>0.69</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(6,399,386)</b>	<b>(0.85)</b>
<b>Net unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(1,150,120)</b>	<b>(0.16)</b>

Interest rate swaps: (0.01)% (30 June 2023: 0.10%)

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
BRL	2,337,251	12.64%	0 Month BRCDI	Citigroup	04/01/2027	(411,090)	(0.06)
BRL	1,093,350	0 Month BRCDI	11.12%	Citigroup	04/01/2027	7,166	0.00
BRL	795,472	0 Month BRCDI	10.00%	Citigroup	04/01/2027	1,058	0.00
BRL	454,818	0 Month BRCDI	11.42%	Citigroup	02/01/2029	78,106	0.01
BRL	3,004,674	0 Month BRCDI	10.24%	Citigroup	02/01/2026	60,077	0.01
BRL	2,141,477	0 Month BRCDI	10.20%	Citigroup	04/01/2027	55,747	0.01
BRL	1,150,794	0 Month BRCDI	10.38%	Citigroup	02/01/2029	43,636	0.01
BRL	1,211,931	0 Month BRCDI	10.37%	Citigroup	02/01/2029	47,989	0.01
BRL	4,512,927	0 Month BRCDI	9.94%	Citigroup	02/01/2026	47,634	0.01
BRL	1,721,326	0 Month BRCDI	9.96%	Citigroup	04/01/2027	26,053	0.00
BRL	25,190,178	0 Month BRCDI	9.90%	Citigroup	04/01/2027	33,457	0.00
CLP	670,110,000	6.03%	0 Month CLICP	Citigroup	20/12/2025	(107,409)	(0.02)
CLP	576,360,000	5.96%	0 Month CLICP	Citigroup	20/12/2025	(84,638)	(0.01)
CLP	159,830,000	4.78%	0 Month CLICP	Citigroup	20/03/2029	(21,697)	(0.00)
CLP	238,610,000	4.85%	0 Month CLICP	Citigroup	20/03/2029	(34,953)	(0.00)
CNY	1,672,000	0 Month CNRR	2.68%	Citigroup	15/12/2027	52,671	0.01
CNY	5,624,000	0 Month CNRR	2.42%	Citigroup	20/09/2028	60,899	0.01
COP	2,061,540,000	8.76%	3 Month CPIBR	Citigroup	20/12/2025	(9,071)	(0.00)
COP	2,595,370,000	9.75%	0 Month CPIBR	Citigroup	20/12/2025	(119,366)	(0.02)
COP	2,000,780,000	9.70%	0 Month CPIBR	Citigroup	20/12/2025	(88,005)	(0.01)
COP	1,555,870,000	8.36%	3 Month CPIBR	Citigroup	20/03/2026	(25,098)	(0.00)
COP	17,075,000	0 Month CPIBR	7.44%	Citigroup	20/09/2028	(1,378)	(0.00)
COP	884,740,000	3 Month CPIBR	7.80%	Citigroup	20/12/2028	26,220	0.00
COP	2,042,140,000	3 Month CPIBR	7.92%	Citigroup	20/12/2028	23,714	0.00
COP	885,380,000	3 Month CPIBR	7.87%	Citigroup	20/12/2028	31,872	0.00
COP	1,889,810,000	3 Month CPIBR	7.74%	Citigroup	20/12/2028	11,865	0.00
CZK	6,246,324	5.92%	6 Month PRIBO	Citigroup	21/06/2025	(39,616)	(0.01)
CZK	8,590,000	4.50%	6 Month PRIBO	Citigroup	20/03/2026	(48,760)	(0.01)
CZK	2,125,000	6 Month PRIBO	4.23%	Citigroup	20/09/2033	62,151	0.01
CZK	2,275,000	6 Month PRIBO	4.29%	Citigroup	20/12/2033	74,484	0.01
CZK	4,180,000	6 Month PRIBO	4.39%	Citigroup	20/12/2028	75,597	0.01
HUF	163,100,000	7.74%	6 Month BUBOR	Citigroup	20/12/2025	(101,469)	(0.01)
HUF	205,236,000	6.20%	6 Month BUBOR	Citigroup	20/03/2026	(25,494)	(0.00)
HUF	42,260,000	6 Month BUBOR	7.42%	Citigroup	20/12/2033	167,771	0.02
KRW	2,100,000,000	3.64%	3 Month KSDA	Citigroup	21/09/2027	(64,955)	(0.01)
KRW	650,000,000	3 Month KSDA	4.20%	Citigroup	21/12/2027	147,589	0.02
KRW	300,000,000	3 Month KSDA	2.97%	Citigroup	15/03/2028	(4,949)	(0.00)
KRW	1,070,765,176	3.10%	3 Month KSDA	Citigroup	15/03/2028	(12,097)	(0.00)
KRW	673,621,000	3 Month KSDA	3.83%	Citigroup	20/12/2028	223,067	0.03
KRW	546,620,000	3 Month KSDA	3.37%	Citigroup	20/03/2026	22,439	0.00
MXN	2,130,000	1 Month TIIE	8.95%	Citigroup	15/12/2027	17,527	0.00
MXN	1,017,000	8.48%	1 Month TIIE	Citigroup	08/03/2028	5,111	0.00
MXN	4,540,000	1 Month TIIE	8.66%	Citigroup	13/09/2028	5,041	0.00
MXN	902,000	1 Month TIIE	8.57%	Citigroup	13/12/2028	145	0.00
MXN	5,990,000	1 Month TIIE	8.54%	Citigroup	13/12/2028	(3,505)	(0.00)
MXN	1,960,000	1 Month TIIE	8.39%	Citigroup	14/03/2029	578	0.00
MYR	12,900,000	3 Month KLIBO	3.60%	Goldman Sachs	21/06/2028	4,384	0.00
PLN	307,600	5.49%	6 Month WIBOR	Citigroup	21/09/2027	(148,408)	(0.02)
PLN	1,776,000	6.55%	6 Month WIBOR	Citigroup	21/09/2027	(880,955)	(0.12)
PLN	12,227,728	6 Month WIBOR	4.97%	Citigroup	15/06/2027	36,153	0.00
PLN	3,458,000	6 Month WIBOR	6.83%	Citigroup	06/10/2027	246,055	0.03

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Interest rate swaps: (0.01)% (30 June 2023: 0.10%) (continued)**

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
PLN	2,150,000	6 Month WIBOR	7.90%	Citigroup	25/10/2027	901,961	0.13
PLN	2,176,796	6.02%	6 Month WIBOR	Citigroup	21/06/2025	(53,566)	(0.01)
PLN	1,169,000	6 Month WIBOR	6.85%	Citigroup	21/12/2027	3,546	0.00
PLN	91,625	4.64%	6 Month WIBOR	Citigroup	20/09/2028	(18,094)	(0.00)
PLN	3,421,080	6 Month WIBOR	4.09%	Citigroup	20/12/2028	(151,184)	(0.02)
ZAR	17,615,000	7.49%	3 Month JIBAR	Citigroup	21/09/2027	116,915	0.02
ZAR	4,073,000	8.86%	3 Month JIBAR	Citigroup	21/12/2027	(83,279)	(0.01)
ZAR	9,392,000	3 Month JIBAR	8.00%	Citigroup	21/09/2027	38,214	0.01
ZAR	2,147,000	3 Month JIBAR	9.16%	Citigroup	10/11/2032	14,790	0.00
ZAR	25,813,126	8.46%	3 Month JIBAR	Citigroup	21/06/2028	(36,654)	(0.01)
ZAR	6,386,000	3 Month JIBAR	7.77%	Citigroup	15/03/2028	(7,080)	(0.00)
ZAR	3,290,000	8.62%	3 Month JIBAR	Citigroup	20/09/2028	(47,964)	(0.01)
ZAR	9,909,719	8.90%	3 Month JIBAR	Citigroup	20/12/2028	(193,534)	(0.03)
ZAR	1,357,000	9.09%	3 Month JIBAR	Citigroup	20/12/2028	(28,538)	(0.00)
ZAR	6,270,000	8.16%	3 Month JIBAR	Citigroup	20/03/2029	(8,951)	(0.00)
ZAR	5,970,000	3 Month JIBAR	8.42%	Citigroup	20/09/2028	49,368	0.01
<b>Interest rate swaps at positive fair value</b>						<b>2,821,050</b>	<b>0.38</b>
<b>Interest rate swaps at negative fair value</b>						<b>(2,861,757)</b>	<b>(0.39)</b>
<b>Interest rate swaps at net negative fair value</b>						<b>(40,707)</b>	<b>(0.01)</b>

**Options purchased: 0.01% (30 June 2023: 0.04%)**

Maturity Date	Notional Amount	Description	Currency	Counterparty	Fair Value US\$	% of Net Assets
16/02/2024	1,712,000	EUR Put ILS 3.80	EUR	Morgan Stanley	3,249	0.00
04/01/2024	3,251,000	EUR Put HUF 387.00	EUR	J.P. Morgan	37,815	0.01
29/12/2023	1,742,000	USD Call CLP 895.00	USD	Morgan Stanley	1,688	0.00
29/12/2023	1,126,000	USD Call CLP 890.00	USD	Morgan Stanley	2,315	0.00
29/12/2023	1,738,000	USD Call MXN 17.50	USD	Goldman Sachs	2	0.00
<b>Net options at positive fair value</b>					<b>45,069</b>	<b>0.01</b>

**Options written: (0.17)% (30 June 2023: (0.23)%)**

Maturity Date	Notional Amount	Description	Currency	Counterparty	Fair Value US\$	% of Net Assets
29/12/2023	(3,267,000)	EUR Call PLN 4.34	EUR	Goldman Sachs	(3,237)	(0.00)
29/12/2023	(3,267,000)	EUR Call PLN 4.35	EUR	Goldman Sachs	(1,299)	(0.00)
04/01/2024	(777,000)	EUR Put HUF 383.00	EUR	Morgan Stanley	(2,507)	(0.00)
04/01/2024	(3,251,000)	EUR Put HUF 387.00	EUR	Morgan Stanley	(37,815)	(0.01)
04/01/2024	(764,000)	EUR Put PLN 4.45	EUR	J.P. Morgan	(20,442)	(0.00)
04/01/2024	(798,000)	EUR Put PLN 4.57	EUR	Morgan Stanley	(45,629)	(0.01)
16/02/2024	(1,712,000)	EUR Call ILS 4.48	EUR	Morgan Stanley	(352)	(0.00)
29/12/2023	(891,000)	USD Call BRL 4.90	USD	Morgan Stanley	(2)	(0.00)
29/12/2023	(869,000)	USD Call BRL 4.90	USD	Morgan Stanley	(2)	(0.00)
29/12/2023	(869,000)	USD Call BRL 4.90	USD	Goldman Sachs	(2)	(0.00)
29/12/2023	(1,754,000)	USD Call BRL 4.92	USD	Morgan Stanley	(2)	(0.00)
29/12/2023	(1,782,000)	USD Call BRL 4.95	USD	Morgan Stanley	(2)	(0.00)
29/12/2023	(1,742,000)	USD Call BRL 4.95	USD	Citibank	(2)	(0.00)
29/12/2023	(3,507,000)	USD Call CLP 875.00	USD	Morgan Stanley	(23,921)	(0.00)
29/12/2023	(1,740,000)	USD Call CLP 885.00	USD	Morgan Stanley	(7,068)	(0.00)
29/12/2023	(1,126,000)	USD Call CLP 890.00	USD	Barclays Bank	(2,315)	(0.00)
29/12/2023	(1,742,000)	USD Call CLP 895.00	USD	Barclays Bank	(1,688)	(0.00)
29/12/2023	(1,791,000)	USD Call MXN 17.10	USD	Morgan Stanley	(605)	(0.00)
29/12/2023	(1,738,000)	USD Call MXN 17.10	USD	Goldman Sachs	(587)	(0.00)
29/12/2023	(1,739,000)	USD Call MXN 17.15	USD	J.P. Morgan	(245)	(0.00)
29/12/2023	(1,718,000)	USD Call MXN 17.20	USD	Barclays Bank	(89)	(0.00)
29/12/2023	(1,754,000)	USD Call MXN 17.30	USD	Morgan Stanley	(7)	(0.00)
29/12/2023	(1,754,000)	USD Call MXN 17.30	USD	J.P. Morgan	(7)	(0.00)
29/12/2023	(1,734,000)	USD Call MXN 17.30	USD	Morgan Stanley	(7)	(0.00)
29/12/2023	(1,754,000)	USD Call MXN 17.40	USD	Morgan Stanley	(2)	(0.00)
29/12/2023	(1,069,000)	USD Call MXN 17.40	USD	Morgan Stanley	(1)	(0.00)
29/12/2023	(1,738,000)	USD Call MXN 17.50	USD	J.P. Morgan	(2)	(0.00)
29/12/2023	(1,784,000)	USD Call ZAR 18.80	USD	J.P. Morgan	(273)	(0.00)
29/12/2023	(1,739,000)	USD Call ZAR 19.30	USD	J.P. Morgan	(2)	(0.00)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Options written: (0.17)% (30 June 2023: (0.23)%) (continued)

Maturity Date	Notional Amount	Description	Currency	Counterparty	Fair Value US\$	% of Net Assets
29/12/2023	(891,000)	USD Put ZAR 18.35	USD	J.P. Morgan	(2,893)	(0.00)
04/01/2024	(1,781,000)	USD Call COP 3,970.00	USD	Morgan Stanley	(3,907)	(0.00)
04/01/2024	(1,599,000)	USD Put BRL 5.00	USD	Morgan Stanley	(47,919)	(0.01)
04/01/2024	(851,000)	USD Put CLP 850.00	USD	Barclays Bank	(203)	(0.00)
04/01/2024	(1,610,000)	USD Put COP 3,950.00	USD	Morgan Stanley	(33,673)	(0.00)
04/01/2024	(582,730)	USD Put COP 4,050.00	USD	Goldman Sachs	(25,691)	(0.00)
04/01/2024	(3,218,000)	USD Put COP 4,150.00	USD	Morgan Stanley	(223,271)	(0.03)
04/01/2024	(2,501,000)	USD Put ILS 3.70	USD	Citibank	(56,953)	(0.01)
04/01/2024	(2,255,000)	USD Put ILS 3.72	USD	J.P. Morgan	(63,289)	(0.01)
04/01/2024	(1,781,000)	USD Put KRW 1,300.00	USD	J.P. Morgan	(12,670)	(0.00)
04/01/2024	(2,884,000)	USD Put MXN 18.50	USD	Morgan Stanley	(255,485)	(0.04)
04/01/2024	(3,429,000)	USD Put ZAR 19.25	USD	J.P. Morgan	(178,377)	(0.02)
29/01/2024	(4,474,000)	USD Put BRL 5.05	USD	Morgan Stanley	(185,573)	(0.03)
31/01/2024	(1,782,000)	USD Call ZAR 18.60	USD	Morgan Stanley	(20,639)	(0.00)
<b>Net options at negative fair value</b>					<b>(1,258,655)</b>	<b>(0.17)</b>

	Fair Value US\$	% of Net Assets
<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>693,098,866</b>	<b>96.61</b>
Cash and cash equivalents (30 June 2023: 1.58%)	15,086,887	2.10
Other net assets (30 June 2023: 1.11%)	9,244,486	1.29
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b>717,430,239</b>	<b>100.00</b>

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities listed on a recognised stock exchange	94.32
Exchange traded financial derivative instruments	0.43
Over-the-counter financial derivative instruments	1.10
Other assets	4.15
	<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Intermediate Duration US Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Asset Backed Securities: 6.50% (30 June 2023: 6.85%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Bermuda: 1.22% (30 June 2023: 1.51%)</b>			
2,888,642	Tikehau US CLO III Ltd 7.81% 20/01/2032	2,888,642	1.22
		<b>2,888,642</b>	<b>1.22</b>
<b>Cayman Islands: 1.47% (30 June 2023: 1.49%)</b>			
3,500,000	Rockford Tower CLO 2018-2 Ltd 6.84% 20/10/2031	3,499,868	1.47
		<b>3,499,868</b>	<b>1.47</b>
<b>Ireland: 1.84% (30 June 2023: 1.84%)</b>			
2,000,000	CVC Cordatus Loan Fund XXI DAC 4.88% 22/09/2034	2,161,387	0.91
2,000,000	Hayfin Emerald CLO X DAC 5.66% 15/04/2035	2,210,816	0.93
		<b>4,372,203</b>	<b>1.84</b>
<b>Jersey: 1.90% (30 June 2023: 1.94%)</b>			
1,500,000	Apidos CLO XLIV Ltd 7.38% 26/04/2035	1,509,160	0.63
3,000,000	CarVal CLO VII-C Ltd 7.62% 20/01/2035	3,009,831	1.27
		<b>4,518,991</b>	<b>1.90</b>
<b>United States: 0.07% (30 June 2023: 0.07%)</b>			
181,592	American Airlines 2013-1 Class A Pass Through Trust 4.00% 15/07/2025	172,810	0.07
		<b>172,810</b>	<b>0.07</b>
<b>Total Asset Backed Securities</b>		<b>15,452,514</b>	<b>6.50</b>
<b>Corporate Bonds: 84.54% (30 June 2023: 88.45%)</b>			
<b>Bermuda: 0.35% (30 June 2023: 0.35%)</b>			
850,000	Bacardi Ltd 4.70% 15/05/2028	833,085	0.35
		<b>833,085</b>	<b>0.35</b>
<b>Canada: 3.21% (30 June 2023: 2.70%)</b>			
1,000,000	Alimentation Couche-Tard Inc 3.55% 26/07/2027	959,930	0.40
540,000	Canadian National Railway Co 3.85% 05/08/2032	513,578	0.22
1,000,000	Fairfax Financial Holdings Ltd 4.63% 29/04/2030	961,580	0.41
500,000	Fairfax Financial Holdings Ltd 5.63% 16/08/2032	500,480	0.21
558,000	Fortis Inc 3.06% 04/10/2026	529,810	0.22
545,000	Kinross Gold Corp 6.25% 15/07/2033	571,416	0.24
1,750,000	Ontario Teachers' Cadillac Fairview Properties Trust 4.13% 01/02/2029	1,640,030	0.69
1,125,000	Toronto-Dominion Bank 5.26% 11/12/2026	1,147,151	0.48
838,000	Yamana Gold Inc 4.63% 15/12/2027	808,477	0.34
		<b>7,632,452</b>	<b>3.21</b>
<b>France: 2.71% (30 June 2023: 2.51%)</b>			
1,100,000	Banque Federative du Credit Mutuel SA 5.79% 13/07/2028	1,136,938	0.48
375,000	BNP Paribas SA 2.16% 15/09/2029	326,243	0.14
658,000	BNP Paribas SA 2.22% 09/06/2026	628,212	0.26
820,000	BPCE SA 4.63% 11/07/2024	810,832	0.34
755,000	BPCE SA 4.88% 01/04/2026	740,051	0.31
750,000	Credit Agricole SA 1.91% 16/06/2026	711,825	0.30
1,500,000	Societe Generale SA 2.63% 22/01/2025	1,453,335	0.61
635,000	Societe Generale SA 3.88% 28/03/2024	631,889	0.27
		<b>6,439,325</b>	<b>2.71</b>
<b>Germany: 0.73% (30 June 2023: 0.63%)</b>			
165,000	Deutsche Bank AG 2.31% 16/11/2027	150,846	0.06
400,000	Deutsche Bank AG 3.73% 14/01/2032	335,308	0.14
215,000	Deutsche Bank AG 6.62% 16/11/2027	208,886	0.09
585,000	Deutsche Bank AG 6.72% 18/01/2029	612,694	0.26
260,000	Deutsche Bank AG 7.08% 10/02/2034	267,142	0.11
155,000	Deutsche Bank AG 7.15% 13/07/2027	161,006	0.07
		<b>1,735,882</b>	<b>0.73</b>
<b>Italy: 0.53% (30 June 2023: 0.52%)</b>			
650,000	Intesa Sanpaolo SpA 6.63% 20/06/2033	664,560	0.28
310,000	Telecom Italia SpA 5.30% 30/05/2024	308,450	0.13
335,000	UniCredit SpA 3.13% 03/06/2032	282,609	0.12
		<b>1,255,619</b>	<b>0.53</b>

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Intermediate Duration US Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 84.54% (30 June 2023: 88.45%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Japan: 4.57% (30 June 2023: 4.91%)</b>			
1,750,000	Mitsubishi UFJ Financial Group Inc 5.02% 20/07/2028	1,751,767	0.74
765,000	Mitsubishi UFJ Financial Group Inc 5.24% 19/04/2029	775,389	0.33
1,990,000	Mizuho Financial Group Inc 5.67% 27/05/2029	2,036,009	0.86
525,000	Nomura Holdings Inc 2.33% 22/01/2027	481,535	0.20
520,000	Nomura Holdings Inc 2.65% 16/01/2025	504,332	0.21
1,050,000	Nomura Holdings Inc 5.84% 18/01/2028	1,072,733	0.45
3,240,000	Sumitomo Mitsui Financial Group Inc 5.80% 13/07/2028	3,355,895	1.41
615,000	Sumitomo Mitsui Trust Bank Ltd 2.80% 10/03/2027	577,067	0.24
305,000	Sumitomo Mitsui Trust Bank Ltd 5.65% 09/03/2026	308,986	0.13
		<b>10,863,713</b>	<b>4.57</b>
<b>Luxembourg: 0.65% (30 June 2023: 0.65%)</b>			
1,668,000	Genpact Luxembourg Sarl 1.75% 10/04/2026	1,549,539	0.65
		<b>1,549,539</b>	<b>0.65</b>
<b>Netherlands: 0.03% (30 June 2023: 0.24%)</b>			
80,000	NXP BV 3.40% 01/05/2030	73,505	0.03
		<b>73,505</b>	<b>0.03</b>
<b>Norway: 1.28% (30 June 2023: 1.27%)</b>			
337,000	Aker BP ASA 2.00% 15/07/2026	310,633	0.13
645,000	Aker BP ASA 3.10% 15/07/2031	551,256	0.23
890,000	Var Energi ASA 5.00% 18/05/2027	870,073	0.37
1,500,000	Yara International ASA 3.15% 04/06/2030	1,305,105	0.55
		<b>3,037,067</b>	<b>1.28</b>
<b>Puerto Rico: 0.39% (30 June 2023: 0.39%)</b>			
895,000	Popular Inc 7.25% 13/03/2028	920,633	0.39
		<b>920,633</b>	<b>0.39</b>
<b>Spain: 0.48% (30 June 2023: 0.31%)</b>			
800,000	Banco Santander SA 1.85% 25/03/2026	741,040	0.31
385,000	CaixaBank SA 6.68% 13/09/2027	394,633	0.17
		<b>1,135,673</b>	<b>0.48</b>
<b>Switzerland: 0.86% (30 June 2023: 1.01%)</b>			
250,000	UBS Group AG 1.31% 02/02/2027	229,065	0.10
1,855,000	UBS Group AG 3.75% 26/03/2025	1,817,195	0.76
		<b>2,046,260</b>	<b>0.86</b>
<b>United Kingdom: 2.45% (30 June 2023: 1.72%)</b>			
1,600,000	Barclays Plc 6.69% 13/09/2034	1,710,720	0.72
540,000	Experian Finance Plc 2.75% 08/03/2030	474,244	0.20
1,000,000	Lloyds Banking Group Plc 3.75% 11/01/2027	960,850	0.40
720,000	Lloyds Banking Group Plc 4.50% 04/11/2024	710,683	0.30
1,400,000	Standard Chartered Plc 6.30% 09/01/2029	1,436,708	0.61
560,000	Weir Group Plc 2.20% 13/05/2026	520,061	0.22
		<b>5,813,266</b>	<b>2.45</b>
<b>United States: 66.30% (30 June 2023: 71.24%)</b>			
300,000	AbbVie Inc 4.55% 15/03/2035	294,477	0.12
1,750,000	AEP Texas Inc 4.70% 15/05/2032	1,711,185	0.72
1,500,000	Alexandria Real Estate Equities Inc 1.88% 01/02/2033	1,168,965	0.49
1,215,000	Amcor Flexibles North America Inc 2.63% 19/06/2030	1,053,065	0.44
86,289	American Airlines 2015-1 Class A Pass Through Trust 3.38% 01/05/2027	79,009	0.03
1,095,000	American Tower Corp 5.80% 15/11/2028	1,139,687	0.48
695,000	Amgen Inc 5.60% 02/03/2043	718,693	0.30
430,000	AT&T Inc 4.30% 15/02/2030	420,918	0.18
565,000	Atlantic City Electric Co 2.30% 15/03/2031	477,493	0.20
145,000	AutoZone Inc 1.65% 15/01/2031	117,865	0.05
1,170,000	Avangrid Inc 3.15% 01/12/2024	1,143,382	0.48
500,000	Bank of America Corp 2.50% 13/02/2031	429,720	0.18
235,000	Bank of America Corp 2.57% 20/10/2032	194,951	0.08
5,615,000	Bank of America Corp 2.69% 22/04/2032	4,741,138	1.99
3,150,000	Bank of America Corp 3.59% 21/07/2028	2,989,161	1.26

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Intermediate Duration US Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 84.54% (30 June 2023: 88.45%) (continued)**

<b>Holdings</b>	<b>Details</b>	<b>Fair Value US\$</b>	<b>% of Net Assets</b>
<b>United States: 66.30% (30 June 2023: 71.24%) (continued)</b>			
2,000,000	Brixmor Operating Partnership LP 3.90% 15/03/2027	1,905,920	0.80
1,000,000	Broadcom Inc 3.14% 15/11/2035	821,290	0.35
1,175,000	Broadcom Inc 3.42% 15/04/2033	1,032,190	0.43
1,875,000	Cantor Fitzgerald LP 4.50% 14/04/2027	1,798,612	0.76
200,000	CCO Holdings LLC 4.50% 15/08/2030	180,632	0.08
325,000	CCO Holdings LLC 4.50% 01/05/2032	278,636	0.12
1,565,000	CDW LLC 2.67% 01/12/2026	1,465,372	0.62
1,075,000	CF Industries Inc 5.15% 15/03/2034	1,065,572	0.45
800,000	Charter Communications Operating LLC 2.25% 15/01/2029	694,536	0.29
355,000	Charter Communications Operating LLC 6.38% 23/10/2035	360,435	0.15
3,500,000	Citigroup Inc 2.56% 01/05/2032	2,921,485	1.23
490,000	Citigroup Inc 2.57% 03/06/2031	418,587	0.18
1,000,000	Citigroup Inc 2.67% 29/01/2031	868,030	0.37
1,325,000	Citigroup Inc 4.45% 29/09/2027	1,294,379	0.54
260,000	Citigroup Inc 6.17% 25/05/2034	269,662	0.11
300,000	CNH Industrial Capital LLC 4.55% 10/04/2028	296,037	0.12
1,480,000	Colorado Interstate Gas Co LLC 4.15% 15/08/2026	1,438,619	0.61
140,000	Columbia Pipelines Operating Co LLC 5.93% 15/08/2030	144,872	0.06
1,560,000	Comcast Corp 4.25% 15/01/2033	1,515,306	0.64
455,000	Commonwealth Edison Co 4.90% 01/02/2033	461,957	0.19
402,238	Continental Airlines 2012-2 Class A Pass Through Trust 4.00% 29/10/2024	394,297	0.17
90,000	Continental Resources Inc 2.27% 15/11/2026	82,861	0.03
1,125,000	Corebridge Financial Inc 3.65% 05/04/2027	1,083,397	0.46
945,000	Corebridge Financial Inc 3.90% 05/04/2032	856,066	0.36
435,000	Corporate Office Properties LP 2.90% 01/12/2033	341,871	0.14
705,000	Cox Communications Inc 2.60% 15/06/2031	596,620	0.25
1,075,000	Cox Communications Inc 3.50% 15/08/2027	1,022,475	0.43
1,500,000	Crown Castle Inc 2.25% 15/01/2031	1,242,735	0.52
170,000	CSX Corp 6.80% 01/12/2028	184,698	0.08
940,000	CVS Health Corp 3.25% 15/08/2029	875,290	0.37
425,000	DCP Midstream Operating LP 3.25% 15/02/2032	368,917	0.16
750,000	DCP Midstream Operating LP 5.13% 15/05/2029	749,902	0.32
1,830,000	Delta Air Lines Inc 4.75% 20/10/2028	1,799,110	0.76
850,000	Diamondback Energy Inc 3.13% 24/03/2031	756,296	0.32
390,000	Digital Realty Trust LP 3.60% 01/07/2029	366,495	0.15
500,000	Discover Bank 3.45% 27/07/2026	473,030	0.20
1,255,000	Discovery Communications LLC 3.95% 15/06/2025	1,225,784	0.52
85,000	Dow Chemical Co 7.38% 01/11/2029	95,975	0.04
325,000	Duke Energy Corp 3.10% 15/06/2028	354,193	0.15
585,000	East Ohio Gas Co 2.00% 15/06/2030	485,451	0.20
880,000	Enterprise Products Operating LLC 5.38% 15/02/2078	789,026	0.33
1,200,000	ERAC USA Finance LLC 3.30% 01/12/2026	1,150,776	0.48
250,000	ERAC USA Finance LLC 6.70% 01/06/2034	281,295	0.12
805,000	Essex Portfolio LP 1.70% 01/03/2028	705,502	0.30
395,000	Eversource Energy 1.65% 15/08/2030	321,585	0.14
1,030,000	Eversource Energy 4.60% 01/07/2027	1,022,182	0.43
1,700,000	Fifth Third Bancorp 6.36% 27/10/2028	1,764,515	0.74
750,000	FirstEnergy Transmission LLC 4.35% 15/01/2025	736,073	0.31
1,260,000	Fiserv Inc 3.50% 01/07/2029	1,186,706	0.50
335,000	Fiserv Inc 5.45% 02/03/2028	345,295	0.15
750,000	Florida Gas Transmission Co LLC 2.55% 01/07/2030	642,285	0.27
850,000	FMC Corp 3.45% 01/10/2029	776,653	0.33
555,000	FMC Corp 5.65% 18/05/2033	551,609	0.23
475,000	Ford Motor Co 3.25% 12/02/2032	395,172	0.17
200,000	Ford Motor Credit Co LLC 4.00% 13/11/2030	179,266	0.08
480,000	Ford Motor Credit Co LLC 4.95% 28/05/2027	468,634	0.20
200,000	Ford Motor Credit Co LLC 7.12% 07/11/2033	215,456	0.09
440,000	Ford Motor Credit Co LLC 7.20% 10/06/2030	468,851	0.20
750,000	Fox Corp 6.50% 13/10/2033	812,092	0.34
300,000	General Motors Co 5.00% 01/04/2035	286,455	0.12
265,000	General Motors Financial Co Inc 3.60% 21/06/2030	240,912	0.10
300,000	General Motors Financial Co Inc 3.85% 05/01/2028	286,815	0.12

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**PGIM Funds Plc**  
**PGIM Intermediate Duration US Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 84.54% (30 June 2023: 88.45%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 66.30% (30 June 2023: 71.24%) (continued)</b>			
355,000	General Motors Financial Co Inc 6.10% 07/01/2034	365,061	0.15
765,000	Genting New York LLC 3.30% 15/02/2026	705,445	0.30
585,000	Global Payments Inc 2.65% 15/02/2025	566,976	0.24
680,000	GLP Capital LP 3.25% 15/01/2032	575,851	0.24
555,000	GLP Capital LP 4.00% 15/01/2031	500,044	0.21
250,000	GLP Capital LP 5.25% 01/06/2025	249,305	0.10
750,000	GLP Capital LP 5.38% 15/04/2026	746,602	0.31
1,000,000	Goldman Sachs Group Inc 2.38% 21/07/2032	822,230	0.35
4,750,000	Goldman Sachs Group Inc 2.62% 22/04/2032	3,987,102	1.68
1,500,000	Goldman Sachs Group Inc 4.22% 01/05/2029	1,450,245	0.61
185,000	Gulfstream Natural Gas System LLC 4.60% 15/09/2025	181,516	0.08
540,000	Healthpeak OP LLC 3.00% 15/01/2030	481,113	0.20
405,000	Healthpeak OP LLC 5.25% 15/12/2032	409,994	0.17
440,000	Helmerich & Payne Inc 2.90% 29/09/2031	369,274	0.16
620,000	Highwoods Realty LP 3.05% 15/02/2030	513,031	0.22
135,000	Host Hotels & Resorts LP 2.90% 15/12/2031	113,441	0.05
470,000	Huntington Bancshares Inc 6.21% 21/08/2029	484,537	0.20
1,105,000	Infor Inc 1.75% 15/07/2025	1,043,043	0.44
1,750,000	Invitation Homes Operating Partnership LP 2.30% 15/11/2028	1,558,182	0.66
775,000	IQVIA Inc 5.70% 15/05/2028	790,802	0.33
310,000	IQVIA Inc 6.25% 01/02/2029	323,727	0.14
270,000	ITC Holdings Corp 4.95% 22/09/2027	271,080	0.11
480,000	Jefferies Financial Group Inc 5.88% 21/07/2028	492,259	0.21
260,000	JPMorgan Chase & Co 1.04% 04/02/2027	238,849	0.10
2,450,000	JPMorgan Chase & Co 1.58% 22/04/2027	2,260,933	0.95
2,000,000	JPMorgan Chase & Co 1.95% 04/02/2032	1,627,760	0.68
2,625,000	JPMorgan Chase & Co 2.52% 22/04/2031	2,271,701	0.96
660,000	JPMorgan Chase & Co 2.58% 22/04/2032	558,578	0.23
275,000	JPMorgan Chase & Co 2.96% 25/01/2033	235,483	0.10
2,150,000	JPMorgan Chase & Co 3.78% 01/02/2028	2,076,276	0.87
170,000	Kennametal Inc 2.80% 01/03/2031	143,228	0.06
1,700,000	Kimco Realty OP LLC 1.90% 01/03/2028	1,499,485	0.63
785,000	Kimco Realty OP LLC 2.70% 01/10/2030	680,744	0.29
701,000	Liberty Mutual Group Inc 4.57% 01/02/2029	686,090	0.29
305,000	LPL Holdings Inc 6.75% 17/11/2028	324,801	0.14
375,000	Markel Group Inc 3.50% 01/11/2027	357,038	0.15
1,000,000	Marriott International Inc 3.50% 15/10/2032	891,660	0.37
95,000	Marriott International Inc 4.63% 15/06/2030	93,407	0.04
750,000	Marsh & McLennan Cos Inc 5.40% 15/09/2033	791,662	0.33
120,000	Martin Marietta Materials Inc 2.50% 15/03/2030	105,785	0.04
500,000	Masco Corp 3.50% 15/11/2027	474,750	0.20
780,000	McKesson Corp 5.10% 15/07/2033	802,043	0.34
1,250,000	Meritage Homes Corp 3.88% 15/04/2029	1,149,087	0.48
805,000	Metropolitan Life Global Funding I 4.40% 30/06/2027	791,444	0.33
1,250,000	Microchip Technology Inc 4.25% 01/09/2025	1,230,712	0.52
5,100,000	Morgan Stanley 1.79% 13/02/2032	4,069,341	1.71
1,930,000	Morgan Stanley 1.93% 28/04/2032	1,550,736	0.65
485,000	Morgan Stanley 2.70% 22/01/2031	424,845	0.18
1,095,000	Morgan Stanley 3.62% 01/04/2031	1,009,021	0.42
1,490,000	Morgan Stanley 6.30% 18/10/2028	1,562,190	0.66
375,000	MPLX LP 2.65% 15/08/2030	323,940	0.14
225,000	MPLX LP 4.00% 15/02/2025	221,672	0.09
495,000	MPLX LP 4.13% 01/03/2027	484,719	0.20
430,000	MPLX LP 4.88% 01/06/2025	427,394	0.18
1,631,000	Newmont Corp 2.25% 01/10/2030	1,409,559	0.59
540,000	NextEra Energy Capital Holdings Inc 3.55% 01/05/2027	520,463	0.22
1,500,000	NextEra Energy Capital Holdings Inc 5.05% 28/02/2033	1,506,495	0.63
870,000	Niagara Mohawk Power Corp 1.96% 27/06/2030	722,927	0.30
2,525,000	Nuveen LLC 4.00% 01/11/2028	2,462,658	1.04
1,250,000	ONEOK Inc 4.00% 13/07/2027	1,213,900	0.51
605,000	ONEOK Inc 4.55% 15/07/2028	597,413	0.25
210,000	ONEOK Inc 6.00% 15/06/2035	216,210	0.09

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**PGIM Funds Plc**  
**PGIM Intermediate Duration US Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 84.54% (30 June 2023: 88.45%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 66.30% (30 June 2023: 71.24%) (continued)</b>			
700,000	Oracle Corp 3.85% 15/07/2036	610,246	0.26
115,000	Paramount Global 6.25% 28/02/2057	101,005	0.04
820,000	PeaceHealth Obligated Group 1.38% 15/11/2025	759,263	0.32
670,000	PECO Energy Co 4.90% 15/06/2033	681,397	0.29
730,000	Penske Truck Leasing Co LP 4.40% 01/07/2027	711,589	0.30
750,000	Penske Truck Leasing Co LP 6.20% 15/06/2030	786,787	0.33
1,273,000	Phillips 66 Co 3.55% 01/10/2026	1,233,219	0.52
1,000,000	Piedmont Natural Gas Co Inc 5.40% 15/06/2033	1,029,870	0.43
615,000	Pioneer Natural Resources Co 1.90% 15/08/2030	522,676	0.22
300,000	PNC Financial Services Group Inc 6.88% 20/10/2034	333,156	0.14
170,000	Progress Energy Inc 7.00% 30/10/2031	192,052	0.08
1,040,000	Prologis LP 5.13% 15/01/2034	1,073,155	0.45
1,345,000	Protective Life Global Funding 5.37% 06/01/2026	1,355,168	0.57
2,100,000	Public Service Enterprise Group Inc 5.85% 15/11/2027	2,187,108	0.92
205,000	Realty Income Corp 2.20% 15/06/2028	183,844	0.08
415,000	Realty Income Corp 4.70% 15/12/2028	418,121	0.18
155,000	Regal Rexnord Corp 6.05% 15/02/2026	156,654	0.07
875,000	Republic Services Inc 4.88% 01/04/2029	892,316	0.38
565,000	Roche Holdings Inc 5.59% 13/11/2033	608,635	0.26
370,000	Rockies Express Pipeline LLC 3.60% 15/05/2025	358,286	0.15
385,000	Skyworks Solutions Inc 1.80% 01/06/2026	358,693	0.15
800,000	Smithfield Foods Inc 4.25% 01/02/2027	768,584	0.32
850,000	Southern California Edison Co 2.25% 01/06/2030	730,091	0.31
680,000	Southern California Edison Co 4.90% 01/06/2026	683,033	0.29
555,000	Southern California Edison Co 5.85% 01/11/2027	579,703	0.24
285,000	Spirit Realty LP 2.10% 15/03/2028	252,983	0.11
580,000	Spirit Realty LP 4.45% 15/09/2026	568,307	0.24
565,000	Steel Dynamics Inc 2.40% 15/06/2025	541,197	0.23
210,000	Stryker Corp 2.13% 30/11/2027	224,491	0.09
675,000	Sun Communities Operating LP 2.30% 01/11/2028	592,205	0.25
380,000	Sun Communities Operating LP 4.20% 15/04/2032	346,963	0.15
155,000	Sun Communities Operating LP 5.70% 15/01/2033	157,660	0.07
278,000	Sutter Health 5.16% 15/08/2033	283,296	0.12
230,000	Tapestry Inc 4.13% 15/07/2027	219,013	0.09
1,800,000	Targa Resources Corp 5.20% 01/07/2027	1,809,630	0.76
235,000	Texas Eastern Transmission LP 3.50% 15/01/2028	221,685	0.09
350,000	Thermo Fisher Scientific Inc 0.50% 01/03/2028	351,483	0.15
950,000	Thermo Fisher Scientific Inc 5.00% 31/01/2029	975,479	0.41
235,000	Time Warner Cable Enterprises LLC 8.38% 15/07/2033	273,206	0.11
500,000	T-Mobile USA Inc 2.55% 15/02/2031	430,425	0.18
2,000,000	T-Mobile USA Inc 3.75% 15/04/2027	1,940,800	0.82
555,000	Truist Financial Corp 7.16% 30/10/2029	598,901	0.25
725,000	UnitedHealth Group Inc 4.20% 15/05/2032	708,956	0.30
870,000	UnitedHealth Group Inc 4.50% 15/04/2033	863,371	0.36
500,000	University of Notre Dame du Lac 3.39% 15/02/2048	405,755	0.17
875,000	UPMC 5.04% 15/05/2033	888,589	0.37
54,378	US Airways 2012-1 Class A Pass Through Trust 5.90% 01/10/2024	54,359	0.02
1,535,000	Verizon Communications Inc 3.88% 08/02/2029	1,488,520	0.63
530,000	VICI Properties LP 4.38% 15/05/2025	521,149	0.22
750,000	Warnermedia Holdings Inc 3.76% 15/03/2027	718,823	0.30
1,000,000	Warnermedia Holdings Inc 4.28% 15/03/2032	914,870	0.38
100,000	Warnermedia Holdings Inc 5.05% 15/03/2042	88,168	0.04
145,000	Warnermedia Holdings Inc 5.14% 15/03/2052	124,764	0.05
515,000	WEA Finance LLC 3.75% 17/09/2024	504,525	0.21
2,000,000	Welltower OP LLC 2.75% 15/01/2031	1,741,020	0.73
1,565,000	Western Midstream Operating LP 4.05% 01/02/2030	1,465,544	0.62
965,000	Williams Cos Inc 5.40% 02/03/2026	974,746	0.41
460,000	Workday Inc 3.70% 01/04/2029	441,779	0.19

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Intermediate Duration US Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 84.54% (30 June 2023: 88.45%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 66.30% (30 June 2023: 71.24%) (continued)</b>			
480,000	WP Carey Inc 2.25% 01/04/2033	375,096	0.16
365,000	WP Carey Inc 2.45% 01/02/2032	296,738	0.12
		<b>157,589,462</b>	<b>66.30</b>
<b>Total Corporate Bonds</b>		<b>200,925,481</b>	<b>84.54</b>

**Government Bonds: 0.46% (30 June 2023: 0.46%)**

<b>United States: 0.46% (30 June 2023: 0.46%)</b>			
300,000	Regents of the University of California Medical Center Pooled Revenue 4.13% 15/05/2032	284,067	0.12
975,000	University of California 1.61% 15/05/2030	817,726	0.34
		<b>1,101,793</b>	<b>0.46</b>
<b>Total Government Bonds</b>		<b>1,101,793</b>	<b>0.46</b>

**Mortgage Backed Securities: 2.74% (30 June 2023: 2.75%)**

<b>United States: 2.74% (30 June 2023: 2.75%)</b>			
627,344	DBJPM 2017-C6 Mortgage Trust 3.27% 10/06/2050	611,672	0.26
2,500,000	JPMBB Commercial Mortgage Securities Trust 2014-C24 3.37% 15/11/2047	2,455,034	1.03
845,000	JPMCC Commercial Mortgage Securities Trust 2017-JP6 3.22% 15/07/2050	791,790	0.33
297,829	Morgan Stanley Capital I Trust 2016-UB11 2.53% 15/08/2049	279,022	0.12
1,535,081	UBS Commercial Mortgage Trust 2017-C4 3.30% 15/10/2050	1,438,662	0.61
969,794	Wells Fargo Commercial Mortgage Trust 2016-LC25 3.37% 15/12/2059	928,308	0.39
		<b>6,504,488</b>	<b>2.74</b>
<b>Total Mortgage Backed Securities</b>		<b>6,504,488</b>	<b>2.74</b>

**Financial assets at fair value through profit or loss – Investments** **223,984,276** **94.24**

**Futures contracts: (0.06)% (30 June 2023: (0.11)%)**

Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised (Loss)/Gain US\$	% of Net Assets
07/03/2024	(3)	Euro-Bund Future	EUR	Citigroup	(12,494)	(0.00)
19/03/2024	47	10 yr US Treasury Note Future	USD	Citigroup	6,062	0.00
19/03/2024	(2)	Ultra US Treasury Bond Future	USD	Citigroup	(24,453)	(0.01)
19/03/2024	(14)	Long US Treasury Bond Future	USD	Citigroup	(133,742)	(0.06)
19/03/2024	(48)	10 yr US Ultra Future	USD	Citigroup	(256,818)	(0.11)
28/03/2024	129	2 yr US Treasury Note Future	USD	Citigroup	244,040	0.10
28/03/2024	53	5 yr US Treasury Note Future	USD	Citigroup	35,658	0.02
<b>Unrealised gain on futures contracts</b>					<b>285,760</b>	<b>0.12</b>
<b>Unrealised (loss) on futures contracts</b>					<b>(427,507)</b>	<b>(0.18)</b>
<b>Net unrealised (loss) on futures contracts</b>					<b>(141,747)</b>	<b>(0.06)</b>

**Forward foreign exchange contracts: 2.78% (30 June 2023: 2.49%)**

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain/(Loss) US\$	% of Net Assets
12/01/2024	1	Morgan Stanley	NOK 406,291,389	USD 37,857,462	2,157,972	0.91
12/01/2024	1	Citibank	NOK 406,280,789	USD 37,857,461	2,156,928	0.91
12/01/2024	1	J.P. Morgan	NOK 406,216,544	USD 37,857,461	2,150,601	0.90
12/01/2024	1	HSBC Bank	NOK 46,940,429	USD 4,360,065	263,074	0.11
12/01/2024	1	HSBC Bank	NOK 45,785,018	USD 4,252,562	256,782	0.11
12/01/2024	1	J.P. Morgan	USD 5,419,011	EUR 4,948,588	(49,342)	(0.02)
12/01/2024	1	Citibank	USD 4,101,799	NOK 45,000,000	(330,228)	(0.14)
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>6,985,357</b>	<b>2.94</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(379,570)</b>	<b>(0.16)</b>
<b>Net unrealised gain on forward foreign currency exchange contracts</b>					<b>6,605,787</b>	<b>2.78</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Intermediate Duration US Corporate Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

	Fair Value US\$	% of Net Assets
<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>230,448,316</b>	<b>96.96</b>
Cash and cash equivalents (30 June 2023: (1.70)%)	4,891,851	2.06
Other net assets (30 June 2023: 0.81%)	2,339,742	0.98
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b><u>237,679,909</u></b>	<b><u>100.00</u></b>
		% of Total Assets
<b>Analysis of Total Assets</b>		
Transferable securities listed on a recognised stock exchange		91.99
Exchange traded financial derivative instruments		0.12
Over-the-counter financial derivative instruments		2.87
Other assets		5.02
		<b><u>100.00</u></b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Jennison Emerging Markets Equity Fund**  
Schedule of Investments  
As at 31 December 2023

**Equities: 97.59% (30 June 2023: 96.02%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Brazil: 1.26% (30 June 2023: 1.42%)</b>			
247,001	B3 SA - Brasil Bolsa Balcao	739,844	1.26
		<b>739,844</b>	<b>1.26</b>
<b>Cayman Islands: 24.67% (30 June 2023: 23.94%)</b>			
28,240	Airtac International Group	929,356	1.58
16,249	Alchip Technologies Ltd	1,733,940	2.95
4,407	Baidu Inc ADR	524,829	0.89
98,788	Kanzhun Ltd ADR	1,640,869	2.79
111,651	KE Holdings Inc ADR	1,809,863	3.08
274,409	NU Holdings Ltd	2,285,827	3.88
14,951	Pinduoduo Inc ADR	2,187,481	3.72
130,464	XP Inc	3,401,196	5.78
		<b>14,513,361</b>	<b>24.67</b>
<b>China: 7.51% (30 June 2023: 7.46%)</b>			
31,705	BYD Co Ltd	870,527	1.48
484,721	East Money Information Co Ltd	959,573	1.63
282,452	Estun Automation Co Ltd	740,360	1.26
3,069	Kweichow Moutai Co Ltd	746,890	1.27
265,133	Zhejiang Sanhua Intelligent Controls Co Ltd	1,099,082	1.87
		<b>4,416,432</b>	<b>7.51</b>
<b>Hong Kong: 1.40% (30 June 2023: 1.72%)</b>			
24,016	Hong Kong Exchanges & Clearing Ltd	824,262	1.40
		<b>824,262</b>	<b>1.40</b>
<b>India: 19.71% (30 June 2023: 16.33%)</b>			
585,612	Devyani International Ltd	1,363,505	2.32
8,317	HDFC Bank Ltd ADR	558,154	0.95
122,771	IIFL Wealth Management Ltd	1,047,291	1.78
84,918	KPIT Technologies Ltd	1,544,854	2.63
61,899	Macrotech Developers Ltd	761,373	1.29
97,825	Mahindra & Mahindra Ltd	2,033,060	3.45
156,657	Max Healthcare Institute Ltd	1,291,924	2.20
29,962	TVS Motor Co Ltd	729,411	1.24
152,363	Varun Beverages Ltd	2,264,743	3.85
		<b>11,594,315</b>	<b>19.71</b>
<b>Indonesia: 5.65% (30 June 2023: 5.91%)</b>			
2,160,260	Bank Central Asia Tbk PT	1,318,857	2.24
2,942,402	Bank Mandiri Persero Tbk PT	1,156,169	1.97
4,449,087	Sumber Alfaria Trijaya Tbk PT	846,647	1.44
		<b>3,321,673</b>	<b>5.65</b>
<b>Korea: 4.82% (30 June 2023: 6.97%)</b>			
30,721	HPSP Co Ltd	1,045,979	1.78
18,331	Samsung Electronics Co Ltd	1,117,310	1.90
6,094	SK Hynix Inc	669,540	1.14
		<b>2,832,829</b>	<b>4.82</b>
<b>Mauritius: 6.53% (30 June 2023: 4.20%)</b>			
81,765	MakeMyTrip Ltd	3,841,320	6.53
		<b>3,841,320</b>	<b>6.53</b>
<b>Mexico: 1.00% (30 June 2023: Nil)</b>			
14,890	Corp Inmobiliaria Vesta SAB de CV ADR	589,942	1.00
		<b>589,942</b>	<b>1.00</b>
<b>Taiwan: 18.39% (30 June 2023: 20.21%)</b>			
18,050	ASPEED Technology Inc	1,834,965	3.12
18,499	eMemory Technology Inc	1,476,762	2.51
27,734	Global Unichip Corp	1,572,381	2.68
58,177	Taiwan Semiconductor Manufacturing Co Ltd	1,124,092	1.91
36,474	Taiwan Semiconductor Manufacturing Co Ltd ADR	3,793,296	6.45
590,878	United Microelectronics Corp	1,012,697	1.72
		<b>10,814,193</b>	<b>18.39</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Jennison Emerging Markets Equity Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Equities: 97.59% (30 June 2023: 96.02%) (continued)**

<b>Holdings</b>	<b>Details</b>	<b>Fair Value US\$</b>	<b>% of Net Assets</b>
<b>Thailand: 1.51% (30 June 2023: 1.66%)</b>			
136,828	Bumrungrad Hospital PCL	889,938	1.51
		<b>889,938</b>	<b>1.51</b>
<b>United States: 5.14% (30 June 2023: 6.20%)</b>			
1,925	MercadoLibre Inc	3,025,214	5.14
		<b>3,025,214</b>	<b>5.14</b>
<b>Total Equities</b>		<b>57,403,323</b>	<b>97.59</b>

	<b>Fair Value US\$</b>	<b>% of Net Assets</b>
<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>57,403,323</b>	<b>97.59</b>
Cash and cash equivalents (30 June 2023: 2.66%)	1,389,773	2.36
Other net assets (30 June 2023: 1.32%)	29,119	0.05
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b>58,822,215</b>	<b>100.00</b>

	<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>	
Transferable securities listed on a recognised stock exchange	97.38
Other assets	2.62
	<b>100.00</b>

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Quant Solutions Emerging Markets Equity Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Government Bonds: 0.13% (30 June 2023: 0.15%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 0.13% (30 June 2023: 0.15%)</b>			
50,000	United States Treasury Bill 0.00% 14/03/2024	49,481	0.13
		<b>49,481</b>	<b>0.13</b>
<b>Total Government Bonds</b>		<b>49,481</b>	<b>0.13</b>

**Equities: 97.38% (30 June 2023: 95.15%)**

**Bermuda: 0.15% (30 June 2023: 0.20%)**

4,000	Orient Overseas International Ltd	55,836	0.15
		<b>55,836</b>	<b>0.15</b>

**Brazil: 7.65% (30 June 2023: 7.18%)**

78,200	Ambev SA	221,032	0.57
34,200	Auren Energia SA	93,709	0.24
94,800	B3 SA - Brasil Bolsa Balcao	283,955	0.73
7,026	Banco Bradesco SA	22,101	0.06
26,400	Banco do Brasil SA	301,033	0.78
102,876	Cia Energetica de Minas Gerais Preference	243,128	0.63
18,100	CPFL Energia SA	143,493	0.37
24,300	EcoRodovias Infraestrutura e Logistica SA	47,123	0.12
1,505	Gerdau SA Preference	7,361	0.02
26,300	Itau Unibanco Holding SA Preference	183,920	0.48
3,900	Klabin SA	17,840	0.05
16,500	Petroleo Brasileiro SA	132,405	0.34
29,400	Petroleo Brasileiro SA Preference	225,390	0.58
1,496	SLC Agricola SA	5,796	0.02
15,200	Suzano SA	174,073	0.45
22,700	Telefonica Brasil SA	249,730	0.65
49,600	TIM SA	183,080	0.47
24,900	Ultrapar Participacoes SA	135,890	0.35
43,600	Vibra Energia SA	204,285	0.53
10,800	WEG SA	82,063	0.21
		<b>2,957,407</b>	<b>7.65</b>

**Cayman Islands: 14.85% (30 June 2023: 13.35%)**

80,000	3SBio Inc	77,044	0.20
100,400	Alibaba Group Holding Ltd	972,042	2.51
29,600	ANTA Sports Products Ltd	287,147	0.74
15,050	Baidu Inc	223,768	0.58
124,000	China Medical System Holdings Ltd	219,780	0.57
104,000	CIMC Enric Holdings Ltd	94,030	0.24
14,800	ENN Energy Holdings Ltd	108,983	0.28
148,000	FU Shou Yuan International Group Ltd	100,454	0.26
106,000	Geely Automobile Holdings Ltd	116,608	0.30
188,500	Greentown China Holdings Ltd	191,915	0.50
2,740	Horizon Construction Development Ltd	1,611	0.00
25,050	JD.com Inc	360,902	0.93
9,500	Kuaishou Technology	64,420	0.17
9,400	Li Auto Inc	177,080	0.46
17,910	Meituan	187,849	0.49
20,900	NetEase Inc	376,323	0.97
1,700	Pinduoduo Inc ADR	248,727	0.64
34,500	Tencent Holdings Ltd	1,297,193	3.36
122,400	Tongcheng Travel Holdings Ltd	226,349	0.59
9,400	Vipshop Holdings Ltd ADR	166,944	0.43
122,600	Xiaomi Corp	244,932	0.63
		<b>5,744,101</b>	<b>14.85</b>

**Chile: 0.24% (30 June 2023: 0.70%)**

29,900	Empresas CMPC SA	58,206	0.15
595	Sociedad Quimica y Minera de Chile SA Preference	35,872	0.09
		<b>94,078</b>	<b>0.24</b>

**China: 9.48% (30 June 2023: 11.15%)**

17,600	37 Interactive Entertainment Network Technology Group Co Ltd	46,679	0.12
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Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Quant Solutions Emerging Markets Equity Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Equities: 97.38% (30 June 2023: 95.15%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>China: 9.48% (30 June 2023: 11.15%) (continued)</b>			
10,500	BYD Co Ltd	288,299	0.74
884,000	China Construction Bank Corp	526,423	1.36
12,000	China Merchants Bank Co Ltd	41,800	0.11
436,000	China Minsheng Banking Corp Ltd	147,966	0.38
95,300	Chongqing Rural Commercial Bank Co Ltd	54,824	0.14
4,900	Chongqing Zhifei Biological Products Co Ltd	42,221	0.11
18,000	CMOC Group Ltd	9,843	0.02
4,000	Contemporary Amperex Technology Co Ltd	92,079	0.24
8,400	Foxconn Industrial Internet Co Ltd	17,908	0.05
30,400	Ganfeng Lithium Group Co Ltd	114,848	0.30
1,700	Gongniu Group Co Ltd	22,927	0.06
3,300	Gree Electric Appliances Inc of Zhuhai	14,969	0.04
14,100	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	56,860	0.15
2,800	Haier Smart Home Co Ltd	7,907	0.02
9,600	Hangzhou SF Intra-City Industrial Co Ltd	12,761	0.03
13,700	Henan Shuanghui Investment & Development Co Ltd	51,596	0.13
67,846	Huaxia Bank Co Ltd	53,763	0.14
211,000	Industrial & Commercial Bank of China Ltd	103,223	0.27
34,100	Industrial Bank Co Ltd	77,939	0.20
17,400	Inner Mongolia Yili Industrial Group Co Ltd	65,628	0.17
7,600	Joincare Pharmaceutical Group Industry Co Ltd	13,320	0.03
53,200	Jointown Pharmaceutical Group Co Ltd	52,583	0.14
200	Kweichow Moutai Co Ltd	48,673	0.13
10,400	Lingyi iTech Guangdong Co	9,913	0.03
11,700	Livzon Pharmaceutical Group Inc	57,756	0.15
21,600	NARI Technology Co Ltd	67,978	0.18
49,000	Ping An Bank Co Ltd	64,876	0.17
89,500	Ping An Insurance Group Co of China Ltd	405,174	1.05
42,500	Poly Developments and Holdings Group Co Ltd	59,326	0.15
98,400	Shanghai Electric Group Co Ltd	57,856	0.15
20,500	Shanghai Pharmaceuticals Holding Co Ltd	29,981	0.08
68,800	Shanghai Rural Commercial Bank Co Ltd	55,683	0.14
6,900	Shenzhen Inovance Technology Co Ltd	61,429	0.16
1,700	Shenzhen Mindray Bio-Medical Electronics Co Ltd	69,657	0.18
1,900	Shenzhen New Industries Biomedical Engineering Co Ltd	20,950	0.05
1,525	Shenzhen Transsion Holdings Co Ltd	29,759	0.08
73,800	Sichuan Changhong Electric Co Ltd	55,047	0.14
48,800	Sinopharm Group Co Ltd	127,803	0.33
5,500	Sungrow Power Supply Co Ltd	67,926	0.18
7,800	Tianqi Lithium Corp	61,358	0.16
91,000	Weichai Power Co Ltd	151,967	0.39
31,600	Western Mining Co Ltd	63,581	0.16
7,600	WuXi AppTec Co Ltd	77,328	0.20
6,300	Yutong Bus Co Ltd	11,770	0.03
12,800	Zhejiang Chint Electrics Co Ltd	38,821	0.10
28,000	Zhejiang Expressway Co Ltd	18,682	0.05
4,900	Zhejiang Supor Co Ltd	36,625	0.09
		<b>3,666,285</b>	<b>9.48</b>
<b>Colombia: 0.02% (30 June 2023: 0.63%)</b>			
897	Bancolombia SA	7,687	0.02
		<b>7,687</b>	<b>0.02</b>
<b>Egypt: Nil (30 June 2023: 0.13%)</b>			
<b>Greece: 0.71% (30 June 2023: 1.15%)</b>			
74,256	Eurobank Ergasias Services and Holdings SA	132,063	0.34
15,183	National Bank of Greece SA	105,495	0.27
10,192	Piraeus Financial Holdings SA	36,028	0.10
		<b>273,586</b>	<b>0.71</b>
<b>Hong Kong: 0.53% (30 June 2023: 1.36%)</b>			
72,400	CSPC Pharmaceutical Group Ltd	67,314	0.17

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Quant Solutions Emerging Markets Equity Fund**  
Schedule of Investments  
As at 31 December 2023 (continued)

**Equities: 97.38% (30 June 2023: 95.15%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Hong Kong: 0.53% (30 June 2023: 1.36%) (continued)</b>			
74,000	Far East Horizon Ltd	58,187	0.15
40,500	Sinotruk Hong Kong Ltd	79,459	0.21
		<b>204,960</b>	<b>0.53</b>
<b>Hungary: 0.04% (30 June 2023: Nil)</b>			
2,090	MOL Hungarian Oil & Gas Plc	17,070	0.04
		<b>17,070</b>	<b>0.04</b>
<b>India: 14.33% (30 June 2023: 15.25%)</b>			
300	3M India Ltd	134,506	0.35
4,068	ABB India Ltd	228,535	0.59
238	Anand Rathi Wealth Ltd	7,418	0.02
8,363	APL Apollo Tubes Ltd	154,449	0.40
47,971	Ashok Leyland Ltd	104,660	0.27
6,192	Asian Paints Ltd	253,175	0.66
297	Bajaj Auto Ltd	24,260	0.06
1,783	Bajaj Finance Ltd	157,010	0.41
2,400	CG Power & Industrial Solutions Ltd	13,106	0.03
21,791	Chennai Petroleum Corp Ltd	182,260	0.47
10,109	Cipla Ltd	151,403	0.39
1,412	Colgate-Palmolive India Ltd	42,925	0.11
412	Cyient Ltd	11,354	0.03
4,986	DLF Ltd	43,524	0.11
3,996	Dr Reddy's Laboratories Ltd	278,420	0.72
15,645	HCL Technologies Ltd	275,641	0.71
1,831	HDFC Asset Management Co Ltd	70,521	0.18
1,401	HDFC Bank Ltd	28,777	0.07
476	Hero MotoCorp Ltd	23,679	0.06
44,056	Hindalco Industries Ltd	325,521	0.84
3,360	Hindustan Unilever Ltd	107,565	0.28
32,436	ICICI Bank Ltd	388,466	1.00
123,552	Indian Oil Corp Ltd	192,795	0.50
410	Indigo Paints Ltd	7,344	0.02
24,744	Infosys Ltd	458,789	1.19
8,690	NBCC India Ltd	8,516	0.02
480	Nestle India Ltd	153,323	0.40
14,400	Orient Cement Ltd	43,452	0.11
92,725	Power Grid Corp of India Ltd	264,312	0.68
5,033	Reliance Industries Ltd	156,345	0.40
3,005	Reliance Industries Ltd 144A	187,813	0.49
868	Sanofi India Ltd	84,152	0.22
3,186	Shriram Finance Ltd	78,615	0.20
1,950	Siemens Ltd	94,313	0.24
608	Supreme Industries Ltd	33,193	0.09
6,075	Tata Consultancy Services Ltd	276,936	0.72
17,136	Tata Consumer Products Ltd	223,802	0.58
272	Trent Ltd	9,986	0.03
7,321	United Spirits Ltd	98,338	0.25
1,140	Welspun Corp Ltd	7,510	0.02
6,052	Zensar Technologies Ltd	44,412	0.12
74,936	Zomato Ltd	111,395	0.29
		<b>5,542,516</b>	<b>14.33</b>
<b>Indonesia: 0.37% (30 June 2023: 1.75%)</b>			
236,700	Bank Central Asia Tbk PT	144,507	0.37
		<b>144,507</b>	<b>0.37</b>
<b>Korea: 13.68% (30 June 2023: 13.33%)</b>			
4,638	Coway Co Ltd	205,989	0.53
861	DB Insurance Co Ltd	55,956	0.14
6,274	Hana Financial Group Inc	211,423	0.55
2,955	Hankook Tire & Technology Co Ltd	104,167	0.27
1,220	HMM Co Ltd	18,548	0.05
145	Hyosung Heavy Industries Corp	18,228	0.05

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Quant Solutions Emerging Markets Equity Fund**  
Schedule of Investments  
As at 31 December 2023 (continued)

**Equities: 97.38% (30 June 2023: 95.15%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Korea: 13.68% (30 June 2023: 13.33%) (continued)</b>			
170	Hyosung TNC Corp	48,179	0.12
1,416	Hyundai Mobis Co Ltd	260,573	0.67
98	Hyundai Motor Co Non-Voting Preference	8,637	0.02
161	Hyundai Motor Co Preference	14,276	0.04
4,127	JB Financial Group Co Ltd	36,499	0.09
7,384	KB Financial Group Inc	310,175	0.80
1,337	KT Corp	35,711	0.09
175	Kumho Petrochemical Co Ltd	18,058	0.05
28	LG Chem Ltd Preference	6,761	0.02
2,755	LG Electronics Inc	217,765	0.56
821	LOTTE Fine Chemical Co Ltd	36,973	0.10
2,614	LOTTE Rental Co Ltd	56,323	0.15
1,052	NAVER Corp	182,971	0.47
2,975	Samsung C&T Corp	299,140	0.77
28,408	Samsung Electronics Co Ltd	1,731,523	4.48
4,462	Samsung Electronics Co Ltd Preference	215,842	0.56
192	Samsung Fire & Marine Insurance Co Ltd	39,208	0.10
2,876	Samsung Life Insurance Co Ltd	154,307	0.40
4,466	Samsung Securities Co Ltd	133,505	0.35
9,633	Shinhan Financial Group Co Ltd	300,307	0.78
792	SK Gas Ltd	91,013	0.24
2,364	SK Hynix Inc	259,730	0.67
3,096	SK Telecom Co Ltd	120,436	0.31
9,709	Woori Financial Group Inc	98,002	0.25
		<b>5,290,225</b>	<b>13.68</b>
<b>Kuwait: 0.48% (30 June 2023: 0.61%)</b>			
88,116	Mobile Telecommunications Co KSCP	145,402	0.38
13,339	National Bank of Kuwait SAKP	38,812	0.10
		<b>184,214</b>	<b>0.48</b>
<b>Malaysia: 2.93% (30 June 2023: 0.07%)</b>			
210,500	CIMB Group Holdings Bhd	267,992	0.69
2,400	Heineken Malaysia Bhd	12,609	0.03
262,200	KPJ Healthcare Bhd	82,169	0.21
75,300	Malayan Banking Bhd	145,684	0.38
249,200	Public Bank Bhd	232,659	0.60
341,200	Sime Darby Bhd	174,498	0.45
21,600	Telekom Malaysia Bhd	26,089	0.07
141,600	UMW Holdings Bhd	153,464	0.40
10,200	United Plantations Bhd	39,513	0.10
		<b>1,134,677</b>	<b>2.93</b>
<b>Mexico: 2.61% (30 June 2023: 2.06%)</b>			
1,000	Arca Continental SAB de CV	10,949	0.03
5,080	Coca-Cola Femsa SAB de CV	48,288	0.12
44,000	Fibra Uno Administracion SA de CV	79,428	0.21
16,400	Fomento Economico Mexicano SAB de CV	214,024	0.55
35,900	Grupo Financiero Banorte SAB de CV	362,000	0.94
3,600	TF Administradora Industrial S de RL de CV	7,681	0.02
67,500	Wal-Mart de Mexico SAB de CV	285,274	0.74
		<b>1,007,644</b>	<b>2.61</b>
<b>Philippines: Nil (30 June 2023: 0.12%)</b>			
<b>Poland: 0.77% (30 June 2023: 0.48%)</b>			
9,068	Powszechny Zaklad Ubezpieczen SA	109,008	0.28
1,501	Santander Bank Polska SA	186,964	0.49
		<b>295,972</b>	<b>0.77</b>
<b>Qatar: 0.43% (30 June 2023: 0.77%)</b>			
37,840	Qatar National Bank QPSC	166,804	0.43
		<b>166,804</b>	<b>0.43</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Quant Solutions Emerging Markets Equity Fund**  
Schedule of Investments  
As at 31 December 2023 (continued)

Equities: 97.38% (30 June 2023: 95.15%) (continued)

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Russia: Nil (30 June 2023: Nil)</b>			
976,000	Inter RAO UES PJSC	-	0.00
1,398	Lukoil OAO	-	0.00
1,786	Magnit PJSC	-	0.00
224	MMC Norilsk Nickel PJSC	-	0.00
164	PhosAgro PJSC	-	0.00
3	PhosAgro PJSC (U.K. Traded)	-	0.00
1	PhosAgro PJSC GDR	-	0.00
124	Polyus PJSC	-	0.00
5,341	Rosneft Oil Co PJSC	-	0.00
37,320	Sberbank of Russia PJSC	-	0.00
13,200	Surgutneftegas PJSC	-	0.00
26,100	Surgutneftegas PJSC Preference	-	0.00
		<b>-</b>	<b>0.00</b>
<b>Saudi Arabia: 2.08% (30 June 2023: 2.21%)</b>			
780	Dr Sulaiman Al Habib Medical Services Group Co	59,030	0.15
11,042	Etihad Etisalat Co	145,460	0.38
2,509	Mobile Telecommunications Co Saudi Arabia	9,447	0.02
5,600	SABIC Agri-Nutrients Co	206,379	0.53
1,020	Saudi Basic Industries Corp	22,658	0.06
31,819	Saudi Telecom Co	343,221	0.89
2,300	Sustained Infrastructure Holding Co	18,369	0.05
		<b>804,564</b>	<b>2.08</b>
<b>Singapore: 0.03% (30 June 2023: Nil)</b>			
1,400	BOC Aviation Ltd	10,704	0.03
		<b>10,704</b>	<b>0.03</b>
<b>South Africa: 4.85% (30 June 2023: 2.78%)</b>			
17,406	AECI Ltd	104,403	0.27
495	Anglo American Platinum Ltd	26,093	0.07
15,960	FirstRand Ltd	64,154	0.16
87,285	Grindrod Ltd	54,698	0.14
28,569	Investec Ltd	196,198	0.51
7,440	JSE Ltd	37,608	0.10
1,969	Kumba Iron Ore Ltd	66,193	0.17
198,475	Momentum Metropolitan Holdings	237,573	0.61
1,731	Naspers Ltd	296,080	0.76
68,586	Netcare Ltd	53,406	0.14
7,900	Ninety One Ltd	18,563	0.05
21,151	Old Mutual Ltd	15,105	0.04
17,982	Omnia Holdings Ltd	64,278	0.17
34,682	Sanlam Ltd	138,064	0.36
46,922	Sappi Ltd	113,408	0.29
27,240	Standard Bank Group Ltd	309,974	0.80
104,272	Vukile Property Fund Ltd	80,510	0.21
		<b>1,876,308</b>	<b>4.85</b>
<b>Taiwan: 16.15% (30 June 2023: 14.60%)</b>			
9,000	Accton Technology Corp	153,370	0.40
156,000	Acer Inc	273,466	0.71
5,000	Asustek Computer Inc	79,748	0.21
9,000	Cheng Shin Rubber Industry Co Ltd	13,167	0.03
164,000	Compal Electronics Inc	212,945	0.55
340,000	CTBC Financial Holding Co Ltd	314,071	0.81
28,000	E.sun Financial Holding Co Ltd	23,538	0.06
8,000	Far EasTone Telecommunications Co Ltd	20,801	0.05
1,000	Global Unichip Corp	56,695	0.15
15,000	MediaTek Inc	496,082	1.28
21,000	Mega Financial Holding Co Ltd	26,823	0.07
3,000	Merry Electronics Co Ltd	10,704	0.03
4,000	Novatek Microelectronics Corp	67,382	0.17
9,000	Pegatron Corp	25,601	0.07
1,000	Pegavision Corp	12,919	0.03

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Quant Solutions Emerging Markets Equity Fund**  
Schedule of Investments  
As at 31 December 2023 (continued)

Equities: 97.38% (30 June 2023: 95.15%) (continued)

Holdings	Details	Fair Value US\$	% of Net Assets			
<b>Taiwan: 16.15% (30 June 2023: 14.60%) (continued)</b>						
1,000	President Chain Store Corp	8,781	0.02			
43,000	Quanta Computer Inc	314,544	0.81			
14,000	Radiant Opto-Electronics Corp	60,670	0.16			
45,000	Ta Chen Stainless Pipe Co	58,064	0.15			
10,000	Taiwan High Speed Rail Corp	10,003	0.03			
143,000	Taiwan Semiconductor Manufacturing Co Ltd	2,763,037	7.14			
20,000	Tong Yang Industry Co Ltd	49,527	0.13			
119,000	Uni-President Enterprises Corp	288,868	0.75			
126,000	United Microelectronics Corp	215,950	0.56			
9,000	Universal Vision Biotechnology Co Ltd	81,230	0.21			
27,000	Wistron Corp	86,743	0.22			
2,000	Wistron NeWeb Corp	10,166	0.03			
2,000	Wiwynn Corp	118,929	0.31			
68,000	Yang Ming Marine Transport Corp	113,664	0.29			
309,000	Yuanta Financial Holding Co Ltd	277,884	0.72			
		<b>6,245,372</b>	<b>16.15</b>			
<b>Thailand: 2.79% (30 June 2023: 1.33%)</b>						
16,700	Advanced Info Service PCL	106,171	0.27			
180,600	Bangchak Corp PCL	230,165	0.60			
98,400	Delta Electronics Thailand PCL	253,694	0.66			
12,000	Kasikornbank PCL	47,462	0.12			
523,000	Sansiri PCL	27,121	0.07			
3,800	SCB X PCL	11,801	0.03			
447,300	Tipco Asphalt PCL	214,919	0.56			
845,300	TMBThanachart Bank PCL	41,358	0.11			
217,800	TOA Paint Thailand PCL	144,211	0.37			
		<b>1,076,902</b>	<b>2.79</b>			
<b>Turkey: 1.81% (30 June 2023: 1.54%)</b>						
14,718	Akbank TAS	18,199	0.05			
28,386	Akcansa Cimento AS	136,769	0.35			
21,335	Dogus Otomotiv Servis ve Ticaret AS	185,653	0.48			
69,312	Enerjisa Enerji AS	106,876	0.28			
34,412	Turkcell Iletisim Hizmetleri AS	65,366	0.17			
35,939	Turkiye Is Bankasi AS	28,426	0.07			
238,917	Yapi ve Kredi Bankasi AS	158,070	0.41			
		<b>699,359</b>	<b>1.81</b>			
<b>United Arab Emirates: 0.40% (30 June 2023: 1.51%)</b>						
14,539	Aldar Properties PJSC	21,179	0.06			
22,503	Emirates NBD Bank PJSC	105,997	0.27			
7,363	First Abu Dhabi Bank PJSC	27,987	0.07			
		<b>155,163</b>	<b>0.40</b>			
<b>United States: Nil (30 June 2023: 0.89%)</b>						
<b>Total Equities</b>		<b>37,655,941</b>	<b>97.38</b>			
<b>Financial assets at fair value through profit or loss – Investments</b>		<b>37,705,422</b>	<b>97.51</b>			
<b>Futures contracts: 0.12% (30 June 2023: (0.05)%)</b>						
Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised Gain US\$	% of Net Assets
15/03/2024	21	MSCI Emgmkt Future	USD	J.P. Morgan	47,250	0.12
<b>Unrealised gain on futures contracts</b>					<b>47,250</b>	<b>0.12</b>
<b>Total financial assets and liabilities at fair value through profit or loss</b>					<b>37,752,672</b>	<b>97.63</b>
Cash and cash equivalents (30 June 2023: 3.67%)					912,790	2.36
Other net assets (30 June 2023: 1.08%)					3,938	0.01
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>					<b>38,669,400</b>	<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Quant Solutions Emerging Markets Equity Fund**  
Schedule of Investments  
As at 31 December 2023 (continued)

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities listed on a recognised stock exchange	96.71
Exchange traded financial derivative instruments	0.12
Other assets	3.17
	<u><b>100.00</b></u>

*Country classifications are based on the country of incorporation.*

**PGIM Funds Plc**  
**PGIM Absolute Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Asset Backed Securities: 23.77% (30 June 2023: 18.29%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Cayman Islands: 1.27% (30 June 2023: 1.42%)</b>			
475,850	Allegro CLO VIII Ltd 6.76% 15/07/2031	475,248	0.12
84,767	Elevation CLO 2017-6 Ltd 6.94% 15/07/2029	84,797	0.02
500,000	Jefferson Mill CLO Ltd 7.63% 20/10/2031	499,707	0.12
1,224,297	Ocean Trails CLO V 6.94% 13/10/2031	1,223,572	0.30
250,000	Shackleton 2014-V-R CLO Ltd 7.34% 07/05/2031	248,126	0.06
92,580	Strata CLO I Ltd 7.25% 15/01/2031	92,559	0.02
750,000	Venture XIX CLO Ltd 6.92% 15/01/2032	749,972	0.19
750,000	Wellfleet CLO 2018-2 Ltd 6.88% 20/10/2031	750,332	0.19
1,000,000	Wellfleet CLO 2018-3 Ltd 6.93% 20/01/2032	1,000,235	0.25
		<b>5,124,548</b>	<b>1.27</b>
<b>Ireland: 22.38% (30 June 2023: 16.66%)</b>			
3,000,000	AlbaCore Euro CLO II DAC 4.76% 15/06/2034	3,239,714	0.80
4,250,000	Ares European CLO XI DAC 4.74% 15/04/2032	4,622,971	1.15
5,000,000	Barings Euro CLO 2015-1 DAC 4.94% 25/07/2035	5,392,141	1.34
2,782,000	Barings Euro CLO 2015-1 DAC 5.76% 25/07/2035	2,958,168	0.73
4,500,000	Barings Euro CLO 2020-1 DAC 4.98% 21/10/2034	4,844,127	1.20
3,000,000	Bilbao CLO IV DAC 6.17% 15/04/2036	3,128,014	0.78
3,250,000	Bosphorus CLO VII DAC 6.76% 17/10/2036	3,595,509	0.89
3,750,000	Capital Four CLO II DAC 5.02% 15/01/2034	4,066,896	1.01
3,750,000	Capital Four CLO VI DAC 6.44% 25/10/2036	4,107,368	1.02
201,851	Carlyle Global Market Strategies Euro CLO 2015-3 DAC 1.15% 15/07/2030	215,345	0.05
743,862	CVC Cordatus Loan Fund III DAC 1.75% 15/08/2032	783,566	0.19
9,000,000	CVC Cordatus Loan Fund XIV DAC 1.25% 22/05/2032	9,408,108	2.33
1,000,000	CVC Cordatus Loan Fund XV DAC 4.85% 26/08/2032	1,089,517	0.27
1,750,000	CVC Cordatus Loan Fund XXIII DAC 6.26% 25/04/2036	1,915,886	0.47
3,000,000	Fidelity Grand Harbour CLO 2021-1 DAC 4.97% 15/10/2034	3,251,250	0.81
3,800,000	Henley CLO III DAC 5.71% 25/12/2035	4,074,957	1.01
3,750,000	Indigo Credit Management I DAC 6.64% 15/10/2037	4,145,392	1.03
4,000,000	Northwoods Capital 19 Euro DAC 4.87% 22/07/2034	4,284,267	1.06
223,112	OZLME III DAC 1.15% 24/08/2030	234,658	0.06
889,916	Rathlin Residential 2021-1 DAC 5.82% 27/09/2075	959,394	0.24
1,200,000	Rockford Tower Europe CLO 2021-1 DAC 5.24% 20/04/2034	1,266,246	0.31
5,000,000	St Pauls CLO 2.00% 17/01/2032	4,921,083	1.22
7,750,000	St Pauls CLO II DAC 4.94% 25/10/2035	8,346,429	2.07
5,000,000	Toro European CLO 2 DAC 4.95% 25/07/2034	5,426,130	1.34
3,750,000	Vendome Funding CLO 2020-1 DAC 4.94% 20/07/2034	4,046,020	1.00
		<b>90,323,156</b>	<b>22.38</b>
<b>Luxembourg: 0.02% (30 June 2023: 0.18%)</b>			
87,228	LSF11 Boson Investments Sarl Compartment 2 25/11/2060	90,883	0.02
		<b>90,883</b>	<b>0.02</b>
<b>United States: 0.10% (30 June 2023: 0.03%)</b>			
123,440	Finance America Mortgage Loan Trust 2003-1 6.52% 25/09/2033	119,417	0.03
290,000	JP Morgan Mortgage Trust 2023-HE3 7.44% 25/05/2054	290,000	0.07
		<b>409,417</b>	<b>0.10</b>
<b>Total Asset Backed Securities</b>		<b>95,948,004</b>	<b>23.77</b>
<b>Corporate Bonds: 36.65% (30 June 2023: 36.54%)</b>			
<b>Belgium: 0.29% (30 June 2023: Nil)</b>			
1,000,000	Creilan SA 6.00% 28/02/2030	1,169,217	0.29
		<b>1,169,217</b>	<b>0.29</b>
<b>Bermuda: 0.53% (30 June 2023: 0.10%)</b>			
1,665,458	Digicel International Finance Ltd 13.00% 31/12/2025	1,130,163	0.28
225,000	Digicel Ltd 6.75% 01/03/2023	6,750	0.00
175,000	NCL Corp Ltd 8.13% 15/01/2029	183,750	0.05
250,000	NCL Corp Ltd 8.38% 01/02/2028	265,040	0.07
125,000	Viking Cruises Ltd 5.88% 15/09/2027	121,818	0.03
425,000	Viking Ocean Cruises Ship VII Ltd 5.63% 15/02/2029	414,001	0.10
		<b>2,121,522</b>	<b>0.53</b>

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Absolute Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 36.65% (30 June 2023: 36.54%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Brazil: 0.07% (30 June 2023: 0.06%)</b>			
600,000	Light Servicos de Eletricidade SA 4.38% 18/06/2026	276,876	0.07
		<b>276,876</b>	<b>0.07</b>
<b>Canada: 1.31% (30 June 2023: 1.92%)</b>			
350,000	Bombardier Inc 6.00% 15/02/2028	340,781	0.08
425,000	Bombardier Inc 7.50% 01/02/2029	432,722	0.11
1,501,000	Bombardier Inc 7.88% 15/04/2027	1,501,526	0.37
200,000	Brookfield Residential Properties Inc 6.25% 15/09/2027	194,576	0.05
140,000	Cenovus Energy Inc 2.65% 15/01/2032	116,168	0.03
105,000	Cenovus Energy Inc 3.75% 15/02/2052	77,413	0.02
553,000	Cenovus Energy Inc 5.40% 15/06/2047	522,956	0.13
4,000	Cenovus Energy Inc 6.75% 15/11/2039	4,367	0.00
488,000	First Quantum Minerals Ltd 7.50% 01/04/2025	466,718	0.12
90,000	GFL Environmental Inc 6.75% 15/01/2031	92,726	0.02
585,000	Masonite International Corp 5.38% 01/02/2028	565,578	0.14
750,000	Mattamy Group Corp 4.63% 01/03/2030	695,483	0.17
75,000	MEG Energy Corp 7.13% 01/02/2027	76,299	0.02
250,000	Ontario Teachers' Cadillac Fairview Properties Trust 2.50% 15/10/2031	201,970	0.05
		<b>5,289,283</b>	<b>1.31</b>
<b>Cayman Islands: 0.70% (30 June 2023: 0.71%)</b>			
841,000	Agile Group Holdings Ltd 6.05% 13/10/2025	101,450	0.03
435,000	Arabian Centres Sukuk Ltd 5.38% 26/11/2024	423,016	0.10
410,000	Brazil Minas SPE via State of Minas Gerais 5.33% 15/02/2028	403,124	0.10
545,000	Energuate Trust 5.88% 03/05/2027	514,077	0.13
765,000	MGM China Holdings Ltd 4.75% 01/02/2027	726,352	0.18
375,000	Transocean Inc 7.25% 01/11/2025	372,645	0.09
75,000	Transocean Inc 8.00% 01/02/2027	73,778	0.02
200,000	Wynn Macau Ltd 5.50% 15/01/2026	194,874	0.05
		<b>2,809,316</b>	<b>0.70</b>
<b>Chile: 0.08% (30 June 2023: 0.08%)</b>			
425,000	Falabella SA 3.38% 15/01/2032	316,944	0.08
		<b>316,944</b>	<b>0.08</b>
<b>Denmark: 0.36% (30 June 2023: 0.35%)</b>			
1,500,000	Orsted AS 1.75% 09/12/3019	1,453,880	0.36
		<b>1,453,880</b>	<b>0.36</b>
<b>France: 2.94% (30 June 2023: 2.90%)</b>			
570,000	BNP Paribas SA 2.16% 15/09/2029	495,889	0.12
950,000	BNP Paribas SA 2.87% 19/04/2032	804,830	0.20
520,000	BNP Paribas SA 5.34% 12/06/2029	527,363	0.13
2,900,000	Electricite de France SA 3.88% 12/01/2027	3,265,921	0.81
1,400,000	Engie SA 1.50% (Perpetual)	1,361,934	0.34
900,000	Holding d'Infrastructures de Transport SASU 1.48% 18/01/2031	852,494	0.21
1,500,000	Societe Generale SA 1.00% 24/11/2030	1,554,011	0.38
245,000	Societe Generale SA 2.89% 09/06/2032	202,074	0.05
420,000	Societe Generale SA 3.34% 21/01/2033	352,573	0.09
600,000	Societe Generale SA 5.63% 02/06/2033	706,826	0.18
1,950,000	TotalEnergies SE 2.13% (Perpetual)	1,725,710	0.43
		<b>11,849,625</b>	<b>2.94</b>
<b>Germany: 1.64% (30 June 2023: 1.54%)</b>			
2,000,000	Allianz SE 3.38% (Perpetual)	2,184,446	0.54
700,000	Allianz SE 5.82% 25/07/2053	846,923	0.21
500,000	BASF SE 4.00% 08/03/2029	577,428	0.15
1,300,000	Deutsche Bank AG 1.38% 17/02/2032	1,179,840	0.29
800,000	Deutsche Bank AG 1.75% 19/11/2030	767,829	0.19
100,000	Deutsche Telekom AG 3.13% 06/02/2034	114,051	0.03
1,000,000	Vonovia SE 0.25% 01/09/2028	938,290	0.23
		<b>6,608,807</b>	<b>1.64</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Absolute Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 36.65% (30 June 2023: 36.54%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Guatemala: 0.10% (30 June 2023: 0.10%)</b>			
470,000	CT Trust 5.13% 03/02/2032	408,186	0.10
		<b>408,186</b>	<b>0.10</b>
<b>Hungary: 0.26% (30 June 2023: 0.25%)</b>			
1,020,000	MVM Energetika Zrt 7.50% 09/06/2028	1,065,767	0.26
		<b>1,065,767</b>	<b>0.26</b>
<b>India: 0.19% (30 June 2023: 0.18%)</b>			
300,000	Delhi International Airport Ltd 6.45% 04/06/2029	292,974	0.07
500,000	Power Finance Corp Ltd 1.84% 21/09/2028	483,682	0.12
		<b>776,656</b>	<b>0.19</b>
<b>Ireland: 0.07% (30 June 2023: 0.07%)</b>			
300,000	Motion Bondco DAC 6.63% 15/11/2027	278,241	0.07
		<b>278,241</b>	<b>0.07</b>
<b>Isle of Man: 0.21% (30 June 2023: 0.21%)</b>			
890,000	Gohl Capital Ltd 4.25% 24/01/2027	857,328	0.21
		<b>857,328</b>	<b>0.21</b>
<b>Israel: 0.33% (30 June 2023: 0.43%)</b>			
316,000	Energean Israel Finance Ltd 4.88% 30/03/2026	291,564	0.07
570,000	Energean Israel Finance Ltd 5.38% 30/03/2028	501,833	0.12
200,000	Leviathan Bond Ltd 6.75% 30/06/2030	182,786	0.05
400,000	Mizrahi Tefahot Bank Ltd 3.08% 07/04/2031	353,940	0.09
		<b>1,330,123</b>	<b>0.33</b>
<b>Italy: 1.13% (30 June 2023: 0.94%)</b>			
2,000,000	Intesa Sanpaolo SpA 3.25% 23/09/2024	1,965,100	0.49
260,000	Intesa Sanpaolo SpA 4.20% 01/06/2032	214,297	0.05
270,000	Intesa Sanpaolo SpA 7.78% 20/06/2054	280,581	0.07
600,000	Leasys SpA 4.63% 16/02/2027	679,877	0.17
1,550,000	UniCredit SpA 1.98% 03/06/2027	1,416,886	0.35
		<b>4,556,741</b>	<b>1.13</b>
<b>Jamaica: 0.46% (30 June 2023: 0.77%)</b>			
38,669	Digicel International Finance Ltd 8.00% 31/12/2026	773	0.00
1,446,866	Digicel International Finance Ltd (Bermuda quoted) 8.75% 25/05/2024	1,352,661	0.33
550,000	Digicel International Finance Ltd (US quoted) 8.75% 25/05/2024	511,989	0.13
		<b>1,865,423</b>	<b>0.46</b>
<b>Jersey: Nil (30 June 2023: 0.40%)</b>			
<b>Liberia: 0.15% (30 June 2023: 0.05%)</b>			
400,000	Royal Caribbean Cruises Ltd 5.50% 31/08/2026	396,584	0.10
50,000	Royal Caribbean Cruises Ltd 7.25% 15/01/2030	52,209	0.01
150,000	Royal Caribbean Cruises Ltd 9.25% 15/01/2029	161,421	0.04
		<b>610,214</b>	<b>0.15</b>
<b>Luxembourg: 1.24% (30 June 2023: 1.09%)</b>			
1,225,000	Altice Finco SA 4.75% 15/01/2028	1,121,313	0.28
1,525,000	Altice France Holding SA 8.00% 15/05/2027	961,261	0.24
407,504	Codere Finance 2 Luxembourg SA 13.63% 30/11/2027	21,084	0.01
425,547	Codere New Holdco SA 7.50% 30/11/2027	21,892	0.01
300,000	Dana Financing Luxembourg Sarl 5.75% 15/04/2025	299,208	0.07
900,000	Intelsat Jackson Holdings SA 6.50% 15/03/2030	861,426	0.21
600,000	Logicor Financing Sarl 0.63% 17/11/2025	617,800	0.15
400,000	Logicor Financing Sarl 1.50% 13/07/2026	413,683	0.10
768,969	Tierra Mojada Luxembourg II Sarl 5.75% 01/12/2040	694,071	0.17
		<b>5,011,738</b>	<b>1.24</b>
<b>Mauritius: 0.24% (30 June 2023: 0.22%)</b>			
631,000	Azure Power Solar Energy Pvt Ltd 5.65% 24/12/2024	611,319	0.15
200,000	CA Magnum Holdings 5.38% 31/10/2026	185,858	0.04
200,000	CA Magnum Holdings 5.38% 31/10/2026	185,858	0.05
		<b>983,035</b>	<b>0.24</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Absolute Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 36.65% (30 June 2023: 36.54%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Mexico: 0.48% (30 June 2023: 0.46%)</b>			
330,000	Banco Mercantil del Norte SA 6.63% (Perpetual)	280,549	0.07
300,000	Cemex SAB de CV 5.45% 19/11/2029	295,191	0.07
200,000	Mexico City Airport Trust 4.25% 31/10/2026	193,010	0.05
1,105,000	Mexico City Airport Trust 144A 5.50% 31/07/2047	949,681	0.24
515,000	Total Play Telecomunicaciones SA de CV 6.38% 20/09/2028	215,775	0.05
		<b>1,934,206</b>	<b>0.48</b>
<b>Netherlands: 2.10% (30 June 2023: 2.15%)</b>			
1,000,000	ABN AMRO Bank NV 6.58% 13/10/2026	1,015,450	0.25
2,000,000	Iberdrola International BV 1.87% (Perpetual)	2,080,807	0.52
400,000	ING Groep NV 4.50% 23/05/2029	455,483	0.11
511,871	Mong Duong Finance Holdings BV 5.13% 07/05/2029	475,078	0.12
150,000	NXP BV 3.15% 01/05/2027	142,453	0.03
200,000	NXP BV 3.40% 01/05/2030	183,764	0.05
400,000	Prosus NV 4.19% 19/01/2032	344,484	0.08
1,410,000	Thermo Fisher Scientific Finance I BV 1.63% 18/10/2041	1,173,214	0.29
2,475,000	United Group BV 3.13% 15/02/2026	2,618,525	0.65
		<b>8,489,258</b>	<b>2.10</b>
<b>Norway: 0.12% (30 June 2023: 0.12%)</b>			
465,000	Aker BP ASA 5.60% 13/06/2028	473,514	0.12
		<b>473,514</b>	<b>0.12</b>
<b>Panama: 0.19% (30 June 2023: 0.12%)</b>			
422,301	AES Panama Generation Holdings SRL 4.38% 31/05/2030	355,205	0.09
125,000	Carnival Corp 5.75% 01/03/2027	121,809	0.03
300,000	Carnival Corp 6.00% 01/05/2029	288,279	0.07
		<b>765,293</b>	<b>0.19</b>
<b>Peru: 0.18% (30 June 2023: 0.18%)</b>			
395,000	Banco de Credito del Peru SA 3.25% 30/09/2031	360,509	0.09
400,000	Kallpa Generacion SA 4.13% 16/08/2027	381,416	0.09
		<b>741,925</b>	<b>0.18</b>
<b>Spain: 0.08% (30 June 2023: 0.07%)</b>			
400,000	Al Candelaria Spain SA 5.75% 15/06/2033	310,024	0.08
		<b>310,024</b>	<b>0.08</b>
<b>Sweden: 0.32% (30 June 2023: 0.32%)</b>			
1,080,000	Preem Holdings AB 12.00% 30/06/2027	1,286,949	0.32
		<b>1,286,949</b>	<b>0.32</b>
<b>Switzerland: 0.52% (30 June 2023: 0.49%)</b>			
900,000	Credit Suisse AG 0.25% 01/09/2028	864,275	0.21
1,345,000	UBS Group AG 1.31% 02/02/2027	1,232,370	0.31
		<b>2,096,645</b>	<b>0.52</b>
<b>Thailand: 0.06% (30 June 2023: 0.06%)</b>			
305,000	Bangkok Bank PCL 3.47% 23/09/2036	256,072	0.06
		<b>256,072</b>	<b>0.06</b>
<b>Turkey: 0.10% (30 June 2023: 0.09%)</b>			
420,000	Aydem Yenilenebilir Enerji AS 7.75% 02/02/2027	382,280	0.10
		<b>382,280</b>	<b>0.10</b>
<b>United Kingdom: 2.80% (30 June 2023: 2.71%)</b>			
2,000,000	Bellis Acquisition Co Plc 3.25% 16/02/2026	2,360,139	0.59
1,400,000	Bellis Finco Plc 4.00% 16/02/2027	1,550,422	0.38
1,100,000	BP Capital Markets Plc 3.25% (Perpetual)	1,174,105	0.29
700,000	NatWest Group Plc 4.77% 16/02/2029	804,131	0.20
600,000	Pension Insurance Corp Plc 4.63% 07/05/2031	678,670	0.17
500,000	Swiss Re Finance UK Plc 2.71% 04/06/2052	489,923	0.12
1,925,000	TalkTalk Telecom Group Ltd 3.88% 20/02/2025	1,914,578	0.47
600,000	Tesco Corporate Treasury Services Plc 2.75% 27/04/2030	676,406	0.17
1,400,000	Virgin Media Secured Finance Plc 5.25% 15/05/2029	1,657,647	0.41
		<b>11,306,021</b>	<b>2.80</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Absolute Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 36.65% (30 June 2023: 36.54%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 17.40% (30 June 2023: 17.40%)</b>			
350,000	AdaptHealth LLC 4.63% 01/08/2029	271,481	0.07
125,000	AdaptHealth LLC 6.13% 01/08/2028	107,923	0.03
400,000	Aethon United BR LP 8.25% 15/02/2026	402,900	0.10
30,353	American Airlines 2016-2 Class AA Pass Through Trust 3.20% 15/06/2028	27,762	0.01
11,000	American Axle & Manufacturing Inc 6.25% 15/03/2026	10,913	0.00
550,000	American Axle & Manufacturing Inc 6.50% 01/04/2027	551,969	0.14
555,000	Amgen Inc 5.25% 02/03/2030	570,723	0.14
605,000	Ascension Health 2.53% 15/11/2029	541,003	0.13
200,000	Ascent Resources Utica Holdings LLC 8.25% 31/12/2028	201,834	0.05
382,000	Ascent Resources Utica Holdings LLC 9.00% 01/11/2027	480,934	0.12
17,000	AT&T Inc 2.55% 01/12/2033	13,869	0.00
720,000	AT&T Inc 3.50% 01/06/2041	572,234	0.14
850,000	AT&T Inc 3.95% 30/04/2031	974,407	0.24
50,000	AT&T Inc 4.30% 15/02/2030	48,944	0.01
225,000	AutoNation Inc 4.75% 01/06/2030	217,145	0.05
500,000	B&G Foods Inc 5.25% 15/09/2027	455,080	0.11
375,000	Ball Corp 6.00% 15/06/2029	382,736	0.09
1,759,000	Bank of America Corp 2.69% 22/04/2032	1,485,247	0.37
45,000	Bank of America Corp 4.45% 03/03/2026	44,470	0.01
175,000	Beazer Homes USA Inc 7.25% 15/10/2029	177,086	0.04
915,000	Brixmor Operating Partnership LP 2.25% 01/04/2028	812,575	0.20
220,000	Brixmor Operating Partnership LP 2.50% 16/08/2031	184,785	0.05
1,000,000	Brixmor Operating Partnership LP 4.13% 15/05/2029	952,020	0.24
300,000	Caesars Entertainment Inc 6.25% 01/07/2025	299,880	0.07
475,000	Caesars Entertainment Inc 7.00% 15/02/2030	488,343	0.12
700,000	Calpine Corp 5.00% 01/02/2031	642,012	0.16
1,000,000	Calpine Corp 5.13% 15/03/2028	958,280	0.24
1,500,000	Cantor Fitzgerald LP 4.88% 01/05/2024	1,482,510	0.37
400,000	CCM Merger Inc 6.38% 01/05/2026	393,464	0.10
125,000	CCO Holdings LLC 5.13% 01/05/2027	120,948	0.03
485,000	CCO Holdings LLC 5.38% 01/06/2029	458,931	0.11
638,000	CCO Holdings LLC 5.50% 01/05/2026	633,706	0.16
1,150,000	CDW LLC 2.67% 01/12/2026	1,076,791	0.27
1,200,000	CDW LLC 4.13% 01/05/2025	1,176,648	0.29
400,000	Century Communities Inc 3.88% 15/08/2029	361,868	0.09
325,000	Chart Industries Inc 7.50% 01/01/2030	340,168	0.08
857,000	Charter Communications Operating LLC 4.80% 01/03/2050	667,029	0.17
275,000	Chesapeake Energy Corp 5.50% 01/02/2026	273,113	0.07
225,000	Chesapeake Energy Corp 5.88% 01/02/2029	220,705	0.05
200,000	CITGO Petroleum Corp 7.00% 15/06/2025	199,600	0.05
4,400,000	Citigroup Inc 1.46% 09/06/2027	4,026,836	1.00
1,800,000	Citigroup Inc 2.98% 05/11/2030	1,604,556	0.40
180,000	Citigroup Inc 6.17% 25/05/2034	186,689	0.05
75,000	Civitas Resources Inc 8.38% 01/07/2028	78,440	0.02
75,000	Civitas Resources Inc 8.63% 01/11/2030	79,783	0.02
150,000	CNX Resources Corp 7.25% 14/03/2027	151,074	0.04
295,000	Columbia Pipelines Operating Co LLC 6.04% 15/11/2033	309,260	0.08
125,000	Cornerstone Building Brands Inc 6.13% 15/01/2029	103,383	0.03
125,000	Crescent Energy Finance LLC 9.25% 15/02/2028	129,718	0.03
750,000	CSC Holdings LLC 3.38% 15/02/2031	551,182	0.14
775,000	CSC Holdings LLC 4.63% 01/12/2030	464,721	0.11
725,000	DaVita Inc 4.63% 01/06/2030	633,788	0.16
1,800,000	Diamond Sports Group LLC 5.38% 15/08/2026	90,558	0.02
910,000	Diamond Sports Group LLC 6.63% 15/08/2027	41,987	0.01
300,000	Digital Euro Finco LLC 2.50% 16/01/2026	322,722	0.08
1,500,000	Digital Euro Finco LLC 2.63% 15/04/2024	1,647,348	0.41
575,000	DISH DBS Corp 5.88% 15/11/2024	541,748	0.13
175,000	DISH DBS Corp 7.75% 01/07/2026	122,171	0.03
550,000	Diversified Healthcare Trust 4.75% 15/02/2028	422,455	0.10
250,000	Fertitta Entertainment LLC 6.75% 15/01/2030	219,463	0.05
200,000	Fidelity National Information Services Inc 1.50% 21/05/2027	209,207	0.05
35,000	Ford Motor Co 4.75% 15/01/2043	28,912	0.01

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Absolute Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 36.65% (30 June 2023: 36.54%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 17.40% (30 June 2023: 17.40%) (continued)</b>			
825,000	Ford Motor Credit Co LLC 3.38% 13/11/2025	789,203	0.20
250,000	Ford Motor Credit Co LLC 6.80% 12/05/2028	261,145	0.06
615,000	Ford Motor Credit Co LLC 6.80% 07/11/2028	643,530	0.16
200,000	Ford Motor Credit Co LLC 6.95% 06/03/2026	204,920	0.05
50,000	Freedom Mortgage Corp 12.00% 01/10/2028	54,521	0.01
225,000	GN Bondco LLC 9.50% 15/10/2031	219,400	0.05
575,000	Golden Entertainment Inc 7.63% 15/04/2026	578,352	0.14
1,005,000	Goldman Sachs Group Inc 1.54% 10/09/2027	911,575	0.23
980,000	Goldman Sachs Group Inc 2.62% 22/04/2032	822,602	0.20
100,000	Goldman Sachs Group Inc 3.27% 29/09/2025	98,318	0.02
450,000	H&E Equipment Services Inc 3.88% 15/12/2028	408,685	0.10
300,000	Hilcorp Energy I LP 5.75% 01/02/2029	291,426	0.07
300,000	Hilcorp Energy I LP 6.00% 01/02/2031	288,855	0.07
205,000	Huntington Bancshares Inc 6.21% 21/08/2029	211,341	0.05
1,088,000	Jefferies Financial Group Inc 2.63% 15/10/2031	902,202	0.22
50,000	JELD-WEN Inc 4.63% 15/12/2025	48,523	0.01
4,498,000	JPMorgan Chase & Co 1.04% 04/02/2027	4,132,088	1.02
2,130,000	JPMorgan Chase & Co 2.07% 01/06/2029	1,888,415	0.47
200,000	Lamb Weston Holdings Inc 4.13% 31/01/2030	184,506	0.05
325,000	Lamb Weston Holdings Inc 4.38% 31/01/2032	296,637	0.07
225,000	Level 3 Financing Inc 3.40% 01/03/2027	216,000	0.05
150,000	Maxim Crane Works Holdings Capital LLC 11.50% 01/09/2028	155,768	0.04
250,000	Medline Borrower LP 3.88% 01/04/2029	226,125	0.06
125,000	Medline Borrower LP 5.25% 01/10/2029	118,046	0.03
25,000	MGM Resorts International 5.75% 15/06/2025	24,947	0.01
425,000	MGM Resorts International 6.75% 01/05/2025	426,819	0.11
4,310,000	Morgan Stanley 2.19% 28/04/2026	4,139,410	1.03
1,635,000	Morgan Stanley 3.95% 23/04/2027	1,586,898	0.39
1,021,000	MPLX LP 5.20% 01/03/2047	949,418	0.24
35,000	MPLX LP 5.50% 15/02/2049	33,905	0.01
150,000	MPT Operating Partnership LP 5.00% 15/10/2027	123,054	0.03
50,000	Nationstar Mortgage Holdings Inc 5.13% 15/12/2030	45,563	0.01
405,000	Nationstar Mortgage Holdings Inc 5.50% 15/08/2028	390,246	0.10
275,000	Nationstar Mortgage Holdings Inc 6.00% 15/01/2027	273,020	0.07
200,000	Navient Corp 6.75% 25/06/2025	202,502	0.05
262,000	NCR Atleos Corp 9.50% 01/04/2029	279,179	0.07
750,000	OneMain Finance Corp 4.00% 15/09/2030	641,752	0.16
986,000	ONEOK Inc 5.20% 15/07/2048	925,253	0.23
200,000	ONEOK Inc 5.55% 01/11/2026	203,500	0.05
135,000	ONEOK Inc 5.65% 01/11/2028	139,527	0.03
550,000	ONEOK Inc 6.05% 01/09/2033	582,131	0.14
200,000	Organon & Co 4.13% 30/04/2028	184,082	0.05
225,000	Organon & Co 5.13% 30/04/2031	191,799	0.05
190,000	PennyMac Financial Services Inc 7.88% 15/12/2029	195,953	0.05
500,000	Premier Entertainment Sub LLC 5.88% 01/09/2031	386,635	0.10
75,000	Rain Carbon Inc 12.25% 01/09/2029	73,358	0.02
800,000	Realty Income Corp 4.88% 06/07/2030	936,354	0.23
175,000	RegionalCare Hospital Partners Holdings Inc 9.75% 01/12/2026	174,468	0.04
25,000	Ritchie Bros Holdings Inc 6.75% 15/03/2028	25,776	0.01
150,000	Rockies Express Pipeline LLC 6.88% 15/04/2040	147,488	0.04
500,000	Sally Holdings LLC 5.63% 01/12/2025	499,775	0.12
25,000	Sealed Air Corp 6.13% 01/02/2028	25,250	0.01
225,000	Southwestern Energy Co 4.75% 01/02/2032	208,784	0.05
200,000	Southwestern Energy Co 5.38% 01/02/2029	194,738	0.05
425,000	Sprint LLC 7.13% 15/06/2024	427,180	0.11
130,000	Summit Materials LLC 7.25% 15/01/2031	137,077	0.03
350,000	Tallgrass Energy Partners LP 6.00% 31/12/2030	328,296	0.08
375,000	Tallgrass Energy Partners LP 7.50% 01/10/2025	379,159	0.09
65,000	Taylor Morrison Communities Inc 5.13% 01/08/2030	62,975	0.02
475,000	Tenet Healthcare Corp 6.13% 01/10/2028	472,805	0.12
375,000	Tenet Healthcare Corp 6.75% 15/05/2031	383,846	0.09
15,000	Texas Eastern Transmission LP 4.15% 15/01/2048	12,370	0.00

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Absolute Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 36.65% (30 June 2023: 36.54%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 17.40% (30 June 2023: 17.40%) (continued)</b>			
565,000	T-Mobile USA Inc 2.05% 15/02/2028	509,935	0.13
53,926	TPC Group Inc 13.00% 16/12/2027	54,861	0.01
105,000	Truist Financial Corp 5.87% 08/06/2034	107,143	0.03
340,000	Truist Financial Corp 7.16% 30/10/2029	366,894	0.09
51,255	United Airlines 2016-1 Class AA Pass Through Trust 3.10% 07/07/2028	46,810	0.01
525,000	United Airlines Inc 4.38% 15/04/2026	512,043	0.13
375,000	United Rentals North America Inc 3.75% 15/01/2032	333,060	0.08
225,000	United Rentals North America Inc 5.25% 15/01/2030	222,032	0.05
925,000	Univision Communications Inc 6.63% 01/06/2027	922,586	0.23
170,000	Univision Communications Inc 8.00% 15/08/2028	175,722	0.04
351,000	Unum Group 4.00% 15/06/2029	332,952	0.08
180,000	US Bancorp 5.84% 12/06/2034	185,782	0.05
70,000	Viatis Inc 3.85% 22/06/2040	52,181	0.01
90,000	Viatis Inc 4.00% 22/06/2050	63,340	0.02
75,000	VICI Properties LP 4.50% 01/09/2026	72,736	0.02
1,730,000	VICI Properties LP 4.95% 15/02/2030	1,678,896	0.42
545,000	Warnermedia Holdings Inc 5.05% 15/03/2042	480,516	0.12
1,545,000	Welltower OP LLC 2.80% 01/06/2031	1,349,063	0.33
300,000	WESCO Distribution Inc 7.13% 15/06/2025	302,163	0.07
475,000	WESCO Distribution Inc 7.25% 15/06/2028	488,105	0.12
250,000	Wolverine World Wide Inc 4.00% 15/08/2029	197,343	0.05
75,000	XPO Inc 7.13% 01/06/2031	77,872	0.02
105,000	XPO Inc 7.13% 01/02/2032	108,294	0.03
		<b>70,255,841</b>	<b>17.40</b>
<b>Total Corporate Bonds</b>		<b>147,936,950</b>	<b>36.65</b>
<b>Government Bonds: 14.13% (30 June 2023: 22.59%)</b>			
<b>Bulgaria: Nil (30 June 2023: 0.00%)</b>			
<b>Colombia: 0.09% (30 June 2023: 0.09%)</b>			
355,000	Colombia Government International Bond 7.50% 02/02/2034	374,259	0.09
		<b>374,259</b>	<b>0.09</b>
<b>Dominican Republic: 0.22% (30 June 2023: 0.22%)</b>			
350,000	Dominican Republic International Bond 5.50% 22/02/2029	342,433	0.08
550,000	Dominican Republic International Bond 6.00% 19/07/2028	550,984	0.14
		<b>893,417</b>	<b>0.22</b>
<b>Germany: Nil (30 June 2023: 0.23%)</b>			
<b>Greece: 0.04% (30 June 2023: 0.04%)</b>			
125,000	Hellenic Republic Government International Bond 5.20% 17/07/2034	154,731	0.04
		<b>154,731</b>	<b>0.04</b>
<b>Hungary: 0.10% (30 June 2023: Nil)</b>			
350,000	Magyar Export-Import Bank Zrt 6.00% 16/05/2029	410,452	0.10
		<b>410,452</b>	<b>0.10</b>
<b>Italy: 0.05% (30 June 2023: 0.05%)</b>			
200,000	Cassa Depositi e Prestiti SpA 5.75% 05/05/2026	199,800	0.05
		<b>199,800</b>	<b>0.05</b>
<b>Ivory Coast: 0.10% (30 June 2023: 0.10%)</b>			
370,000	Ivory Coast Government International Bond 5.13% 15/06/2025	406,252	0.10
		<b>406,252</b>	<b>0.10</b>
<b>Japan: Nil (30 June 2023: 0.87%)</b>			
<b>Poland: Nil (30 June 2023: 0.17%)</b>			
<b>Puerto Rico: 0.43% (30 June 2023: 0.42%)</b>			
1,720,000	Puerto Rico Sales Tax Financing Corp Sales Tax Revenue 5.00% 01/07/2058	1,720,181	0.43
		<b>1,720,181</b>	<b>0.43</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Absolute Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 14.13% (30 June 2023: 22.59%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Romania: 0.39% (30 June 2023: 0.38%)</b>			
1,400,000	Romanian Government International Bond 144A 5.00% 27/09/2026	1,591,019	0.39
		<b>1,591,019</b>	<b>0.39</b>
<b>Serbia: 0.46% (30 June 2023: 0.43%)</b>			
236,000	Serbia International Bond 1.50% 26/06/2029	220,268	0.06
305,000	Serbia International Bond 1.65% 03/03/2033	249,697	0.06
570,000	Serbia International Bond 2.13% 01/12/2030	456,302	0.11
670,000	Serbia International Bond 3.13% 15/05/2027	707,995	0.18
200,000	Serbia International Bond 6.50% 26/09/2033	205,246	0.05
		<b>1,839,508</b>	<b>0.46</b>
<b>Ukraine: 0.19% (30 June 2023: 0.16%)</b>			
100,000	Ukraine Government International Bond 7.75% 01/09/2024	30,357	0.01
800,000	Ukraine Government International Bond 8.99% 01/02/2026	236,904	0.06
990,000	Ukraine Government International Bond 144A 7.75% 01/09/2024	300,534	0.07
700,000	Ukraine Government International Bond Reg S 7.75% 01/09/2024	212,499	0.05
		<b>780,294</b>	<b>0.19</b>
<b>United States: 12.06% (30 June 2023: 19.43%)</b>			
260,000	Federal Farm Credit Banks Funding Corp 5.48% 26/04/2024	260,091	0.06
1,290,000	Pennsylvania State University 2.84% 01/09/2050	907,417	0.23
8,540,000	United States Treasury Bond 2.25% 15/05/2041	6,517,087	1.62
6,405,000	United States Treasury Bond 3.88% 15/05/2043	6,118,777	1.52
7,235,000	United States Treasury Bond 4.00% 15/11/2052	7,154,737	1.77
13,265,000	United States Treasury Bond 4.38% 15/08/2043	13,565,535	3.36
975,000	United States Treasury Note 1.38% 31/12/2028	865,160	0.21
1,525,000	United States Treasury Note 1.75% 31/01/2029	1,376,193	0.34
10,965,000	United States Treasury Note 4.88% 30/11/2025	11,080,218	2.75
600,000	United States Treasury Strip Coupon 0.00% 15/11/2030	458,308	0.11
825,000	United States Treasury Strip Coupon 0.00% 15/11/2042	359,853	0.09
		<b>48,663,376</b>	<b>12.06</b>
<b>Total Government Bonds</b>		<b>57,033,289</b>	<b>14.13</b>
<b>Mortgage Backed Securities: 19.17% (30 June 2023: 18.82%)</b>			
<b>Bermuda: 0.46% (30 June 2023: 2.50%)</b>			
900,000	Oaktown Re VII Ltd 8.24% 25/04/2034	911,262	0.23
900,000	Radnor RE 2021-2 Ltd 9.04% 25/11/2031	921,092	0.23
		<b>1,832,354</b>	<b>0.46</b>
<b>Ireland: 3.38% (30 June 2023: 3.29%)</b>			
3,343,506	Atom Mortgage Securities DAC 7.12% 22/07/2031	3,678,080	0.91
2,001,203	Deco 2019-RAM DAC 7.23% 07/08/2030	2,518,751	0.62
4,565,631	Last Mile Logistics Pan Euro Finance DAC 5.89% 17/08/2033	4,762,789	1.18
2,191,901	Taurus 2021-1 UK DAC 7.82% 17/05/2031	2,687,981	0.67
		<b>13,647,601</b>	<b>3.38</b>
<b>United States: 15.33% (30 June 2023: 13.03%)</b>			
100,000	20 Times Square Trust 2018-20TS Class G 3.10% 15/05/2035	69,065	0.02
100,000	20 Times Square Trust 2018-20TS Class H 3.10% 15/05/2035	67,061	0.02
63,781	BANK 2017-BNK5 3.02% 15/06/2060	62,650	0.02
400,000	BBCMS 2018-CHRS Mortgage Trust 4.27% 05/08/2038	283,444	0.07
266,223	Connecticut Avenue Securities Trust 2020-R01 7.50% 25/01/2040	269,714	0.07
100,000	Connecticut Avenue Securities Trust 2021-R01 8.44% 25/10/2041	100,807	0.02
400,000	Connecticut Avenue Securities Trust 2022-R07 12.14% 25/06/2042	441,966	0.11
210,000	Connecticut Avenue Securities Trust 2023-R08 7.84% 25/10/2043	214,841	0.05
114,220	DBGS 2018-BIOD Mortgage Trust Class E 7.36% 15/05/2035	110,762	0.03
4,980,007	DBGS 2018-BIOD Mortgage Trust Class F 7.66% 15/05/2035	4,832,031	1.20
9,768,141	DBJPM 2017-C6 Mortgage Trust 3.27% 10/06/2050	9,524,109	2.36
170,000	DBWF 2016-85T Mortgage Trust Class E 3.81% 10/12/2036	105,180	0.03
(500,000)	Fannie Mae or Freddie Mac 2.50% 16/01/2054*	(425,353)	(0.11)
(2,000,000)	Fannie Mae or Freddie Mac 4.00% 16/01/2054*	(1,891,518)	(0.47)
(2,500,000)	Fannie Mae or Freddie Mac 5.50% 16/01/2054*	(2,511,925)	(0.62)
1,000,000	Fannie Mae or Freddie Mac 6.00% 16/01/2054	1,015,380	0.25
3,581,061	Fannie Mae Pool 2.00% 01/11/2050	2,944,717	0.73

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Absolute Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Mortgage Backed Securities: 19.17% (30 June 2023: 18.82%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 15.33% (30 June 2023: 13.03%) (continued)</b>			
1,294,337	Fannie Mae Pool 2.00% 01/12/2050	1,063,936	0.26
336,519	Fannie Mae Pool 2.50% 01/04/2050	288,634	0.07
521,127	Fannie Mae Pool 2.50% 01/02/2051	445,681	0.11
491,007	Fannie Mae Pool 2.50% 01/05/2051	419,529	0.10
1,160,918	Fannie Mae Pool 2.50% 01/06/2051	991,630	0.25
1,901,165	Fannie Mae Pool 3.00% 01/04/2048	1,734,112	0.43
2,078,700	Fannie Mae Pool 3.00% 01/04/2052	1,839,315	0.46
1,081,112	Fannie Mae Pool 4.00% 01/06/2052	1,023,432	0.25
1,206,012	Fannie Mae Pool 4.50% 01/06/2052	1,169,330	0.29
486,632	Fannie Mae Pool 4.50% 01/08/2052	471,831	0.12
1,488,386	Fannie Mae Pool 5.00% 01/09/2052	1,472,317	0.36
1,940,046	Fannie Mae Pool 5.50% 01/11/2052	1,950,938	0.48
1,138,753	Fannie Mae Pool 6.00% 01/11/2052	1,155,953	0.29
25,000,000	Freddie Mac Multifamily Structured Pass Through Certificates 0.18% 25/11/2028	224,475	0.06
51,463,186	Freddie Mac Multifamily Structured Pass Through Certificates 0.38% 25/03/2024	142,352	0.04
869,450	Freddie Mac Multifamily Structured Pass Through Certificates 0.75% 25/06/2027	18,286	0.00
643,252	Freddie Mac Multifamily Structured Pass Through Certificates 1.15% 25/01/2026	12,200	0.00
572,160	Freddie Mac Pool 3.50% 01/10/2045	542,837	0.13
1,406,039	Freddie Mac Pool 3.50% 01/09/2046	1,320,492	0.33
994,033	Freddie Mac Pool 4.00% 01/10/2052	940,381	0.23
2,471,813	Freddie Mac Pool 4.50% 01/10/2052	2,396,632	0.59
468,740	Freddie Mac Pool 5.00% 01/07/2052	463,680	0.11
2,772,565	Freddie Mac Pool 5.00% 01/09/2052	2,748,119	0.68
2,746,970	Freddie Mac Pool 5.50% 01/12/2052	2,761,882	0.68
1,980,074	Freddie Mac Pool 5.50% 01/02/2053	1,990,087	0.49
498,469	Freddie Mac Pool 6.00% 01/04/2053	505,977	0.13
1,322,854	Freddie Mac STACR REMIC Trust 2020-DNA4 11.45% 25/08/2050	1,487,807	0.37
152,560	Freddie Mac STACR REMIC Trust 2020-DNA5 8.14% 25/10/2050	154,702	0.04
790,000	Freddie Mac STACR REMIC Trust 2020-DNA5 10.14% 25/10/2050	884,883	0.22
134,420	Freddie Mac STACR REMIC Trust 2020-HQA4 10.70% 25/09/2050	146,183	0.04
670,000	Freddie Mac STACR REMIC Trust 2021-DNA5 8.39% 25/01/2034	676,098	0.17
1,151,380	Freddie Mac STACR REMIC Trust 2021-HQA1 7.59% 25/08/2033	1,148,087	0.28
300,000	Freddie Mac STACR REMIC Trust 2022-DNA2 7.74% 25/02/2042	303,555	0.08
528,509	Freddie Mac Structured Agency Credit Risk Debt Notes 7.64% 25/08/2033	533,473	0.13
2,449,887	Freddie Mac Structured Agency Credit Risk Debt Notes 7.94% 25/11/2050	2,494,240	0.62
38,127,000	GS Mortgage Securities Trust 2018-GS10 0.04% 10/07/2051	52,181	0.01
800,000	JP Morgan Chase Commercial Mortgage Securities Trust 2018-AON Class D 4.61% 05/07/2031	447,900	0.11
1,700,000	JP Morgan Chase Commercial Mortgage Securities Trust 2018-AON Class E 4.61% 05/07/2031	573,315	0.14
2,665,941	PMT Credit Risk Transfer Trust 2021-1R 8.37% 27/02/2024	2,652,502	0.66
155,000	PNMAC GMSR ISSUER TRUST 2018-GT2 8.87% 25/08/2025	155,045	0.04
3,965,000	Queens Center Mortgage Trust 2013-QC 3.28% 11/01/2037	3,684,450	0.91
3,235,975	Wells Fargo Commercial Mortgage Trust 2016-LC24 2.68% 15/10/2049	3,050,257	0.76
150,000	Wells Fargo Commercial Mortgage Trust 2017-C39 3.16% 15/09/2050	140,727	0.03
		<b>61,892,374</b>	<b>15.33</b>
<b>Total Mortgage Backed Securities</b>		<b>77,372,329</b>	<b>19.17</b>
<b>Equities: 0.35% (30 June 2023: 0.37%)</b>			
<b>Luxembourg: 0.04% (30 June 2023: 0.04%)</b>			
14,790	Codere New Topco SA	-	0.00
6,559	Intelsat Emergence SA	186,525	0.04
		<b>186,525</b>	<b>0.04</b>
<b>United States: 0.31% (30 June 2023: 0.33%)</b>			
4,804	Chesapeake Energy Corp	369,620	0.09
2,794	Ferrellgas Partners LP	759,504	0.19
4,135	TPC Group Inc	115,780	0.03
		<b>1,244,904</b>	<b>0.31</b>
<b>Total Equities</b>		<b>1,431,429</b>	<b>0.35</b>

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Absolute Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Loans: 1.37% (30 June 2023: 1.56%)

Holdings	Details	Fair Value US\$	% of Net Assets
<b>France: Nil (30 June 2023: 0.15%)</b>			
<b>Luxembourg: Nil (30 June 2023: 0.06%)</b>			
<b>United Kingdom: 0.79% (30 June 2023: 0.81%)</b>			
1,200,000	Constellation Automotive Ltd GBP 2nd Lien Term Loan B	1,093,503	0.27
2,140,000	EG Finco Ltd 2021 EUR 2nd Lien Term Loan	2,109,826	0.52
		<b>3,203,329</b>	<b>0.79</b>

**United States: 0.58% (30 June 2023: 0.54%)**

193,341	Diamond Sports Group LLC 2022 USD 1st Priority Term Loan	140,172	0.03
496,193	Great Outdoors Group LLC 2021 USD Term Loan B1	495,697	0.12
387,015	Hudson River Trading LLC 2021 USD Term Loan	385,262	0.10
985,000	Mcafee LLC 2022 USD Term Loan B	978,233	0.24
165,000	Tenneco Inc 2022 USD Term Loan A	143,860	0.04
204,094	United Airlines Inc 2021 USD Term Loan B	204,547	0.05
		<b>2,347,771</b>	<b>0.58</b>
<b>Total Loans</b>		<b>5,551,100</b>	<b>1.37</b>

**Financial assets at fair value through profit or loss – Investments** **385,273,101** **95.44**

**Futures contracts: (0.82)% (30 June 2023: 0.34%)**

Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised (Loss)/Gain US\$	% of Net Assets
07/03/2024	(1)	Euro-Bund Future	EUR	Citigroup	(4,165)	(0.00)
07/03/2024	(86)	Euro-Schatz Future	EUR	Citigroup	(64,600)	(0.02)
07/03/2024	(176)	Euro-Bobl Future	EUR	Citigroup	(380,640)	(0.09)
19/03/2024	65	10 yr US Treasury Note Future	USD	Citigroup	125,766	0.03
19/03/2024	118	3 Month SOFR Future	USD	Citigroup	2,212	0.00
19/03/2024	(3)	10 yr US Ultra Future	USD	Citigroup	(8,859)	(0.00)
19/03/2024	(8)	Ultra US Treasury Bond Future	USD	Citigroup	(13,512)	(0.00)
19/03/2024	(306)	Long US Treasury Bond Future	USD	Citigroup	(2,868,342)	(0.71)
28/03/2024	(23)	5 yr US Treasury Note Future	USD	Citigroup	(40,141)	(0.01)
28/03/2024	(175)	2 yr US Treasury Note Future	USD	Citigroup	(69,322)	(0.02)
<b>Unrealised gain on futures contracts</b>					<b>127,978</b>	<b>0.03</b>
<b>Unrealised (loss) on futures contracts</b>					<b>(3,449,581)</b>	<b>(0.85)</b>
<b>Net unrealised (loss) on futures contracts</b>					<b>(3,321,603)</b>	<b>(0.82)</b>

**Forward foreign exchange contracts: 1.12% (30 June 2023: 2.19%)**

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain US\$	% of Net Assets
12/01/2024	1	Citibank	CAD 170,504,162	USD 125,361,139	3,965,722	0.98
12/01/2024	1	Morgan Stanley	CAD 170,501,805	USD 125,361,139	3,963,934	0.98
12/01/2024	1	BNP Paribas	JPY 8,889,241,942	USD 60,573,213	2,549,624	0.63
12/01/2024	1	Morgan Stanley	GBP 52,784,184	USD 66,745,981	546,550	0.14
12/01/2024	1	Morgan Stanley	CAD 5,331,984	USD 3,929,487	114,806	0.03
12/01/2024	1	Toronto Dominion Bank	CAD 3,725,394	USD 2,749,577	76,122	0.02
12/01/2024	1	BNP Paribas	JPY 137,874,633	USD 936,538	42,515	0.01
12/01/2024	1	Toronto Dominion Bank	JPY 92,538,267	USD 629,968	27,150	0.01
12/01/2024	1	Morgan Stanley	GBP 2,064,211	USD 2,606,032	25,552	0.01
12/01/2024	1	Toronto Dominion Bank	GBP 603,698	USD 764,529	5,102	0.00
12/01/2024	1	Morgan Stanley	EUR 15,869	USD 17,348	187	0.00
12/01/2024	1	Morgan Stanley	EUR 402	USD 439	6	0.00
12/01/2024	1	Toronto Dominion Bank	EUR 176	USD 192	2	0.00
19/01/2024	1	Citibank	NZD 1,769,698	USD 1,065,376	55,174	0.01
19/01/2024	1	Deutsche Bank	CZK 14,265,399	USD 609,000	28,963	0.01
19/01/2024	1	Morgan Stanley	EUR 1,000,000	USD 1,077,050	28,286	0.01
19/01/2024	1	State Street Bank	PLN 2,077,167	USD 500,000	28,129	0.01
19/01/2024	1	HSBC Bank	JPY 98,264,420	USD 670,555	27,989	0.01
19/01/2024	1	Deutsche Bank	PLN 1,980,350	USD 476,000	27,513	0.01
19/01/2024	1	Goldman Sachs	PLN 1,914,474	USD 460,000	26,764	0.01

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Absolute Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.12% (30 June 2023: 2.19%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain/(Loss) US\$	% of Net Assets
19/01/2024	1	Deutsche Bank	CZK 12,264,350	USD 523,000	25,474	0.01
19/01/2024	1	UBS	EUR 722,094	USD 772,890	25,266	0.01
19/01/2024	1	Deutsche Bank	HUF 177,761,808	USD 488,000	24,613	0.01
19/01/2024	1	Citibank	CZK 17,050,945	USD 739,480	23,055	0.01
19/01/2024	1	Standard Chartered Bank	EUR 1,108,947	USD 1,202,763	22,996	0.01
19/01/2024	1	State Street Bank	HUF 183,779,160	USD 508,000	21,965	0.01
19/01/2024	1	J.P. Morgan	AUD 359,376	USD 228,000	17,348	0.00
19/01/2024	1	Morgan Stanley	CZK 13,959,876	USD 609,000	15,299	0.00
19/01/2024	1	Goldman Sachs	CZK 10,257,269	USD 444,750	13,965	0.00
19/01/2024	1	Goldman Sachs	HUF 144,777,375	USD 405,000	12,496	0.00
19/01/2024	1	Morgan Stanley	EUR 2,430,317	USD 2,675,820	10,498	0.00
19/01/2024	1	Deutsche Bank	HUF 198,579,108	USD 563,000	9,644	0.00
19/01/2024	1	HSBC Bank	EUR 214,381	USD 227,367	9,596	0.00
19/01/2024	1	State Street Bank	EUR 440,000	USD 476,970	9,378	0.00
19/01/2024	1	Morgan Stanley	PLN 1,959,216	USD 490,000	8,140	0.00
19/01/2024	1	Goldman Sachs	PLN 1,976,935	USD 496,000	6,645	0.00
19/01/2024	1	Citibank	EUR 220,000	USD 237,330	5,844	0.00
19/01/2024	1	J.P. Morgan	CAD 271,529	USD 200,218	5,756	0.00
19/01/2024	1	Morgan Stanley	PLN 2,394,101	EUR 545,700	5,529	0.00
19/01/2024	1	Deutsche Bank	CZK 10,026,493	USD 443,501	4,894	0.00
19/01/2024	1	State Street Bank	GBP 94,747	USD 115,903	4,891	0.00
19/01/2024	1	J.P. Morgan	EUR 865,050	USD 952,000	4,171	0.00
19/01/2024	1	Goldman Sachs	EUR 863,906	USD 952,000	2,906	0.00
19/01/2024	1	Citibank	EUR 442,000	USD 486,139	2,420	0.00
19/01/2024	1	Barclays Bank	EUR 85,112	USD 91,705	2,372	0.00
19/01/2024	1	Goldman Sachs	CZK 9,971,434	USD 443,810	2,122	0.00
19/01/2024	1	Deutsche Bank	USD 807,000	CZK 18,059,893	(656)	(0.00)
19/01/2024	1	Standard Chartered Bank	USD 193,427	GBP 152,302	(744)	(0.00)
19/01/2024	1	Citibank	USD 207,100	PLN 819,416	(1,240)	(0.00)
19/01/2024	1	Deutsche Bank	USD 843,991	GBP 663,000	(1,275)	(0.00)
19/01/2024	1	Barclays Bank	USD 328,705	GBP 260,388	(3,267)	(0.00)
19/01/2024	1	Citibank	USD 337,900	PLN 1,345,514	(4,203)	(0.00)
19/01/2024	1	HSBC Bank	USD 466,862	EUR 428,000	(6,222)	(0.00)
19/01/2024	1	BNY Mellon	USD 492,586	EUR 451,770	(6,772)	(0.00)
19/01/2024	1	Deutsche Bank	USD 933,810	EUR 852,592	(8,591)	(0.00)
19/01/2024	1	Citibank	USD 950,004	EUR 869,000	(10,534)	(0.00)
19/01/2024	1	Citibank	USD 1,264,053	EUR 1,157,941	(15,862)	(0.00)
19/01/2024	1	J.P. Morgan	EUR 440,000	PLN 1,977,800	(16,517)	(0.00)
19/01/2024	1	Goldman Sachs	USD 579,000	HUF 206,645,100	(16,904)	(0.00)
19/01/2024	1	Goldman Sachs	USD 475,549	CZK 11,168,030	(23,896)	(0.01)
19/01/2024	1	Bank of America	EUR 466,100	PLN 2,124,679	(25,012)	(0.01)
19/01/2024	1	J.P. Morgan	USD 426,756	AUD 662,776	(25,724)	(0.01)
19/01/2024	1	Morgan Stanley	USD 526,451	CZK 12,379,390	(27,168)	(0.01)
19/01/2024	1	State Street Bank	USD 806,610	EUR 759,798	(33,222)	(0.01)
19/01/2024	1	Goldman Sachs	USD 519,000	HUF 194,178,660	(40,954)	(0.01)
19/01/2024	1	Standard Chartered Bank	USD 960,886	EUR 910,000	(44,970)	(0.01)
19/01/2024	1	Barclays Bank	USD 1,463,824	CZK 33,908,744	(52,609)	(0.01)
19/01/2024	1	Barclays Bank	USD 483,000	PLN 2,113,492	(54,365)	(0.01)
19/01/2024	1	UBS	USD 733,186	PLN 3,132,464	(63,257)	(0.02)
19/01/2024	1	Deutsche Bank	USD 1,877,552	EUR 1,767,000	(75,577)	(0.02)
19/01/2024	1	UBS	USD 3,755,033	EUR 3,502,205	(116,082)	(0.03)
19/01/2024	1	BNP Paribas	USD 3,081,465	EUR 2,919,240	(145,277)	(0.04)
19/01/2024	1	Goldman Sachs	USD 2,186,669	HUF 808,892,575	(145,941)	(0.04)
19/01/2024	1	HSBC Bank	USD 20,851,581	GBP 16,943,689	(750,108)	(0.19)
19/01/2024	1	Morgan Stanley	USD 32,245,758	EUR 30,229,879	(1,168,425)	(0.29)
19/01/2024	1	BNP Paribas	USD 50,548,826	EUR 47,432,733	(1,880,297)	(0.47)
19/01/2024	1	State Street Bank	USD 55,847,634	EUR 52,826,337	(2,543,236)	(0.63)
30/01/2024	1	J.P. Morgan	CNH 12,358,956	USD 1,701,632	37,116	0.01
30/01/2024	1	Bank of America	CNH 6,048,037	USD 844,000	6,882	0.00
30/01/2024	1	Bank of America	CNH 3,454,122	USD 485,000	951	0.00
30/01/2024	1	J.P. Morgan	CNH 2,551,176	USD 358,000	918	0.00
30/01/2024	1	Standard Chartered Bank	USD 466,000	CNH 3,316,648	(610)	(0.00)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Absolute Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.12% (30 June 2023: 2.19%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss)/Gain US\$	% of Net Assets
30/01/2024	1	HSBC Bank	USD 809,000	CNH 5,772,543	(3,124)	(0.00)
30/01/2024	1	HSBC Bank	USD 448,000	CNH 3,230,945	(6,553)	(0.00)
30/01/2024	1	Morgan Stanley	USD 448,000	CNH 3,237,606	(7,490)	(0.00)
30/01/2024	1	Bank of America	USD 847,000	CNH 6,106,785	(12,147)	(0.00)
30/01/2024	1	J.P. Morgan	USD 873,000	CNH 6,301,699	(13,569)	(0.00)
02/02/2024	1	Citibank	BRL 1,790,627	USD 363,306	4,720	0.00
20/03/2024	1	HSBC Bank	MXN 36,572,556	USD 2,091,713	41,156	0.01
20/03/2024	1	Goldman Sachs	COP 4,468,919,471	USD 1,095,055	40,938	0.01
20/03/2024	1	HSBC Bank	ZAR 27,810,818	USD 1,473,343	37,249	0.01
20/03/2024	1	Goldman Sachs	COP 4,433,451,856	USD 1,093,775	33,202	0.01
20/03/2024	1	Toronto Dominion Bank	ZAR 31,997,392	USD 1,710,295	27,698	0.01
20/03/2024	1	Citibank	COP 3,412,772,718	USD 846,527	20,995	0.01
20/03/2024	1	Bank of America	ILS 2,617,184	USD 708,424	20,049	0.00
20/03/2024	1	Citibank	ILS 2,291,909	USD 619,000	18,935	0.00
20/03/2024	1	Morgan Stanley	CLP 668,350,825	USD 747,387	14,925	0.00
20/03/2024	1	HSBC Bank	THB 20,874,771	USD 602,000	13,645	0.00
20/03/2024	1	Toronto Dominion Bank	MXN 8,307,006	USD 472,000	12,455	0.00
20/03/2024	1	Morgan Stanley	THB 21,663,101	USD 627,000	11,894	0.00
20/03/2024	1	HSBC Bank	IDR 11,190,414,900	USD 714,000	11,658	0.00
20/03/2024	1	Bank of America	IDR 9,149,234,536	USD 588,092	5,203	0.00
20/03/2024	1	Citibank	SGD 643,425	USD 485,000	4,503	0.00
20/03/2024	1	Morgan Stanley	PEN 1,041,690	USD 276,193	4,473	0.00
20/03/2024	1	J.P. Morgan	IDR 4,889,120,280	USD 313,500	3,542	0.00
20/03/2024	1	State Street Bank	INR 110,431,531	USD 1,319,624	2,847	0.00
20/03/2024	1	UBS	INR 106,313,377	USD 1,270,661	2,493	0.00
20/03/2024	1	Barclays Bank	TRY 7,510,624	USD 235,000	1,593	0.00
20/03/2024	1	BNP Paribas	PEN 301,150	USD 80,202	938	0.00
20/03/2024	1	Citibank	USD 608,193	PHP 33,744,990	(964)	(0.00)
20/03/2024	1	Standard Chartered Bank	USD 715,927	PHP 39,733,923	(1,341)	(0.00)
20/03/2024	1	State Street Bank	USD 662,058	PHP 36,794,539	(2,149)	(0.00)
20/03/2024	1	Barclays Bank	TRY 8,935,208	USD 284,000	(2,531)	(0.00)
20/03/2024	1	Morgan Stanley	USD 704,834	CLP 621,304,471	(3,817)	(0.00)
20/03/2024	1	Citibank	USD 512,871	PEN 1,919,780	(4,382)	(0.00)
20/03/2024	1	Barclays Bank	USD 795,087	PEN 2,975,216	(6,536)	(0.00)
20/03/2024	1	State Street Bank	USD 901,237	PHP 50,416,978	(8,879)	(0.00)
20/03/2024	1	Citibank	USD 603,438	ILS 2,226,685	(16,343)	(0.00)
20/03/2024	1	Standard Chartered Bank	USD 1,129,000	TWD 34,566,029	(16,349)	(0.00)
20/03/2024	1	Standard Chartered Bank	USD 705,921	PEN 2,681,088	(16,454)	(0.00)
20/03/2024	1	Morgan Stanley	USD 454,306	THB 16,147,862	(21,931)	(0.01)
20/03/2024	1	Barclays Bank	USD 1,678,479	KRW 2,201,191,232	(26,773)	(0.01)
20/03/2024	1	BNY Mellon	USD 1,664,124	SGD 2,224,351	(28,111)	(0.01)
20/03/2024	1	Morgan Stanley	USD 1,846,000	COP 7,472,146,500	(53,409)	(0.01)
20/03/2024	1	J.P. Morgan	USD 8,515,979	TWD 260,912,578	(129,388)	(0.03)
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>12,218,351</b>	<b>3.01</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(7,691,757)</b>	<b>(1.89)</b>
<b>Net unrealised gain on forward foreign currency exchange contracts</b>					<b>4,526,594</b>	<b>1.12</b>

Interest rate swaps: 3.24% (30 June 2023: 4.20%)

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
EUR	5,290,000	0.40%	6 Month EURIB	Citigroup	11/05/2024	79,537	0.02
EUR	5,395,000	1.00%	6 Month EURIB	Citigroup	11/05/2033	737,365	0.18
EUR	490,000	1.35%	6 Month EURIB	Citigroup	11/05/2039	83,760	0.02
EUR	1,370,000	1.10%	12 Month ESTRO	Citigroup	11/05/2039	259,224	0.06
GBP	400,000	0.95%	12 Month SONIA	Citigroup	08/05/2024	82,751	0.02
GBP	320,000	1.10%	12 Month SONIA	Citigroup	08/05/2029	245,069	0.06
GBP	140,000	1.10%	12 Month SONIA	Citigroup	08/05/2030	99,803	0.03
GBP	255,000	1.20%	12 Month SONIA	Citigroup	08/05/2034	58,893	0.02
GBP	1,785,000	0 Month SONIA	1.00%	Citigroup	08/05/2025	(86,085)	(0.02)
GBP	2,000,000	1.00%	12 Month SONIA	Citigroup	08/05/2026	365,272	0.09
GBP	5,440,000	0 Month SONIA	1.10%	Citigroup	08/05/2028	(2,965)	(0.00)
USD	21,975,000	1.35%	12 Month FEDL	Citigroup	31/05/2024	358,153	0.09

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Absolute Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Interest rate swaps: 3.24% (30 June 2023: 4.20%) (continued)**

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
USD	3,100,000	1.38%	12 Month FEDL	Citigroup	14/02/2030	350,359	0.09
USD	68,700,000	0.26%	12 Month SOFR	Citigroup	26/05/2027	7,466,858	1.85
USD	570,000	0.93%	12 Month FEDL	Citigroup	19/01/2031	88,540	0.02
USD	21,135,000	1.45%	12 Month FEDL	Citigroup	17/05/2031	2,698,353	0.67
USD	27,500,000	4.20%	12 Month SOFR	Citigroup	03/10/2024	167,151	0.04
USD	1,550,000	4.22%	12 Month SOFR	Citigroup	07/11/2028	(76,304)	(0.02)
USD	750,000	12 Month SOFR	5.44%	Citigroup	10/07/2024	14,521	0.00
USD	26,215,000	12 Month SOFR	5.30%	Citigroup	14/08/2024	39,684	0.01
USD	13,630,000	12 Month SOFR	5.47%	Citigroup	04/10/2024	53,450	0.01
<b>Interest rate swaps at positive fair value</b>						<b>13,248,743</b>	<b>3.28</b>
<b>Interest rate swaps at negative fair value</b>						<b>(165,354)</b>	<b>(0.04)</b>
<b>Interest rate swaps at net positive fair value</b>						<b>13,083,389</b>	<b>3.24</b>

**Credit default swaps: (0.12)% (30 June 2023: (0.18)%)**

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
EUR	960,000	3 Month EVENT	0.25%	BNP Paribas	20/06/2024	(409)	(0.00)
USD	2,170,000	3 Month EVENT	1.00%	Goldman Sachs	20/06/2026	29,366	0.01
USD	740,000	3 Month EVENT	1.00%	Goldman Sachs	20/06/2026	7,625	0.00
USD	3,530,000	3 Month EVENT	5.00%	Goldman Sachs	20/06/2026	343,694	0.09
USD	200,000	3 Month EVENT	1.00%	Goldman Sachs	20/06/2024	731	0.00
USD	820,000	3 Month EVENT	1.00%	Goldman Sachs	20/12/2026	15,081	0.00
USD	3,170,000	3 Month EVENT	1.00%	Goldman Sachs	20/06/2024	10,371	0.00
USD	45,620,000	1.00%	3 Month EVENT	Citigroup	20/12/2028	(886,533)	(0.22)
<b>Credit default swaps at positive fair value</b>						<b>406,868</b>	<b>0.10</b>
<b>Credit default swaps at negative fair value</b>						<b>(886,942)</b>	<b>(0.22)</b>
<b>Credit default swaps at net negative fair value</b>						<b>(480,074)</b>	<b>(0.12)</b>

**Total return swap: (0.23)% (30 June 2023: (0.53)%)**

Currency	Notional Amount	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
USD	19,800,000	BNP Paribas	20/06/2024	(942,794)	(0.23)
<b>Total return swaps at negative fair value</b>				<b>(942,794)</b>	<b>(0.23)</b>
<b>Total return swaps at net negative fair value</b>				<b>(942,794)</b>	<b>(0.23)</b>

**Options purchased: 0.00% (30 June 2023: 0.02%)**

Maturity Date	Notional Amount	Description	Currency	Counterparty	Fair Value US\$	% of Net Assets
16/02/2024	487,000	EUR Put ILS 3.80	EUR	Morgan Stanley	924	0.00
04/01/2024	921,000	EUR Put HUF 387.00	EUR	J.P. Morgan	10,713	0.00
29/12/2023	474,000	USD Call CLP 895.00	USD	Morgan Stanley	460	0.00
29/12/2023	308,500	USD Call CLP 890.00	USD	Morgan Stanley	634	0.00
29/12/2023	477,000	USD Call MXN 17.50	USD	Goldman Sachs	1	0.00
<b>Net options at positive fair value</b>					<b>12,732</b>	<b>0.00</b>

**Options written: (0.09)% (30 June 2023: (0.11)%)**

Maturity Date	Notional Amount	Description	Currency	Counterparty	Fair Value US\$	% of Net Assets
29/12/2023	(887,000)	EUR Call PLN 4.34	EUR	Goldman Sachs	(879)	(0.00)
29/12/2023	(887,000)	EUR Call PLN 4.35	EUR	Goldman Sachs	(353)	(0.00)
04/01/2024	(220,000)	EUR Put HUF 383.00	EUR	Morgan Stanley	(710)	(0.00)
04/01/2024	(921,000)	EUR Put HUF 387.00	EUR	Morgan Stanley	(10,713)	(0.00)
04/01/2024	(224,000)	EUR Put PLN 4.45	EUR	J.P. Morgan	(5,994)	(0.00)
04/01/2024	(231,000)	EUR Put PLN 4.57	EUR	Morgan Stanley	(13,208)	(0.00)
16/02/2024	(487,000)	EUR Call ILS 4.48	EUR	Morgan Stanley	(100)	(0.00)
29/12/2023	(243,000)	USD Call BRL 4.90	USD	Morgan Stanley	(1)	(0.00)
29/12/2023	(238,000)	USD Call BRL 4.90	USD	Morgan Stanley	-	(0.00)
29/12/2023	(238,000)	USD Call BRL 4.90	USD	Goldman Sachs	-	(0.00)
29/12/2023	(476,000)	USD Call BRL 4.92	USD	Morgan Stanley	-	(0.00)
29/12/2023	(478,000)	USD Call BRL 4.95	USD	Morgan Stanley	-	(0.00)
29/12/2023	(474,000)	USD Call BRL 4.95	USD	Citibank	-	(0.00)
29/12/2023	(952,000)	USD Call CLP 875.00	USD	Morgan Stanley	(6,494)	(0.00)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Absolute Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Options written: (0.09)% (30 June 2023: (0.11)%) (continued)

Maturity Date	Notional Amount	Description	Currency	Counterparty	Fair Value US\$	% of Net Assets
29/12/2023	(475,500)	USD Call CLP 885.00	USD	Morgan Stanley	(1,932)	(0.00)
29/12/2023	(308,500)	USD Call CLP 890.00	USD	Barclays Bank	(634)	(0.00)
29/12/2023	(474,000)	USD Call CLP 895.00	USD	Barclays Bank	(459)	(0.00)
29/12/2023	(486,000)	USD Call MXN 17.10	USD	Morgan Stanley	(164)	(0.00)
29/12/2023	(477,000)	USD Call MXN 17.10	USD	Goldman Sachs	(161)	(0.00)
29/12/2023	(476,000)	USD Call MXN 17.15	USD	J.P. Morgan	(67)	(0.00)
29/12/2023	(476,000)	USD Call MXN 17.20	USD	Barclays Bank	(25)	(0.00)
29/12/2023	(476,000)	USD Call MXN 17.30	USD	Morgan Stanley	(2)	(0.00)
29/12/2023	(476,000)	USD Call MXN 17.30	USD	J.P. Morgan	(2)	(0.00)
29/12/2023	(475,000)	USD Call MXN 17.30	USD	Morgan Stanley	(2)	(0.00)
29/12/2023	(476,000)	USD Call MXN 17.40	USD	Morgan Stanley	(1)	(0.00)
29/12/2023	(287,000)	USD Call MXN 17.40	USD	Morgan Stanley	-	(0.00)
29/12/2023	(477,000)	USD Call MXN 17.50	USD	J.P. Morgan	(1)	(0.00)
29/12/2023	(485,000)	USD Call ZAR 18.80	USD	J.P. Morgan	(74)	(0.00)
29/12/2023	(476,000)	USD Call ZAR 19.30	USD	J.P. Morgan	(1)	(0.00)
29/12/2023	(243,000)	USD Put ZAR 18.35	USD	J.P. Morgan	(789)	(0.00)
04/01/2024	(486,000)	USD Call COP 3,970.00	USD	Morgan Stanley	(1,066)	(0.00)
04/01/2024	(462,000)	USD Put BRL 5.00	USD	Morgan Stanley	(13,845)	(0.01)
04/01/2024	(236,000)	USD Put CLP 850.00	USD	Barclays Bank	(56)	(0.00)
04/01/2024	(461,000)	USD Put COP 3,950.00	USD	Morgan Stanley	(9,642)	(0.00)
04/01/2024	(167,200)	USD Put COP 4,050.00	USD	Goldman Sachs	(7,372)	(0.00)
04/01/2024	(926,000)	USD Put COP 4,150.00	USD	Morgan Stanley	(64,248)	(0.02)
04/01/2024	(700,000)	USD Put ILS 3.70	USD	Citibank	(15,940)	(0.01)
04/01/2024	(619,000)	USD Put ILS 3.72	USD	J.P. Morgan	(17,373)	(0.01)
04/01/2024	(486,000)	USD Put KRW 1,300.00	USD	J.P. Morgan	(3,457)	(0.00)
04/01/2024	(895,000)	USD Put MXN 18.50	USD	Morgan Stanley	(79,285)	(0.02)
04/01/2024	(947,000)	USD Put ZAR 19.25	USD	J.P. Morgan	(49,263)	(0.01)
29/01/2024	(1,223,000)	USD Put BRL 5.05	USD	Morgan Stanley	(50,728)	(0.01)
31/01/2024	(478,000)	USD Call ZAR 18.60	USD	Morgan Stanley	(5,536)	(0.00)
<b>Net options at negative fair value</b>					<b>(360,577)</b>	<b>(0.09)</b>
					<b>Fair Value US\$</b>	<b>% of Net Assets</b>
<b>Total financial assets and liabilities at fair value through profit or loss</b>					<b>397,790,768</b>	<b>98.54</b>
Cash and cash equivalents (30 June 2023: (4.88)%)					(5,141,267)	(1.27)
Other net assets (30 June 2023: 0.78%)					11,019,455	2.73
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>					<b>403,668,956</b>	<b>100.00</b>

\*Security sold short as at 31 December 2023.

Analysis of Total Assets	% of Total Assets
Transferable securities listed on a recognised stock exchange	82.64
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	4.48
Exchange traded financial derivative instruments	0.03
Over-the-counter financial derivative instruments	5.85
Other assets	7.00
	<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Blend Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Corporate Bonds: 16.87% (30 June 2023: 18.36%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Austria: 0.14% (30 June 2023: 0.14%)</b>			
295,000	Suzano Austria GmbH 3.75% 15/01/2031	258,904	0.06
400,000	Suzano Austria GmbH 5.00% 15/01/2030	385,880	0.08
		<b>644,784</b>	<b>0.14</b>
<b>Azerbaijan: 0.09% (30 June 2023: 0.14%)</b>			
400,000	Southern Gas Corridor CJSC 6.88% 24/03/2026	406,268	0.09
		<b>406,268</b>	<b>0.09</b>
<b>Bahrain: 0.05% (30 June 2023: 0.05%)</b>			
200,000	Oil & Gas Holding Co BSCC 8.38% 07/11/2028	219,430	0.05
		<b>219,430</b>	<b>0.05</b>
<b>Brazil: 0.30% (30 June 2023: 0.29%)</b>			
535,000	Banco do Brasil SA 4.88% 11/01/2029	523,615	0.12
470,000	Centrais Eletricas Brasileiras SA 3.63% 04/02/2025	456,276	0.10
800,000	Light Servicos de Eletricidade SA 4.38% 18/06/2026	369,168	0.08
		<b>1,349,059</b>	<b>0.30</b>
<b>British Virgin Islands: 0.40% (30 June 2023: 0.41%)</b>			
470,000	CAS Capital No 1 Ltd 4.00% (Perpetual)	405,318	0.09
200,000	Chinalco Capital Holdings Ltd 2.13% 03/06/2026	186,574	0.04
420,000	ENN Clean Energy International Investment Ltd 3.38% 12/05/2026	392,276	0.08
500,000	Sinopec Group Overseas Development 2012 Ltd 4.88% 17/05/2042	492,460	0.11
405,000	Sinopec Group Overseas Development 2015 Ltd 4.10% 28/04/2045	357,295	0.08
		<b>1,833,923</b>	<b>0.40</b>
<b>Canada: Nil (30 June 2023: 0.09%)</b>			
<b>Cayman Islands: 1.04% (30 June 2023: 1.45%)</b>			
211,000	Agile Group Holdings Ltd 6.05% 13/10/2025	25,453	0.01
305,000	Arabian Centres Sukuk II Ltd 5.63% 07/10/2026	278,990	0.06
300,000	Arabian Centres Sukuk Ltd 5.38% 26/11/2024	291,735	0.06
400,000	Country Garden Holdings Co Ltd 4.20% 06/02/2026	32,384	0.01
200,000	Country Garden Holdings Co Ltd 8.00% 27/01/2024	16,170	0.00
900,000	DP World Salaam 6.00% (Perpetual)	897,300	0.20
430,000	Emaar Sukuk Ltd 3.88% 17/09/2029	395,247	0.09
482,000	Energuate Trust 5.88% 03/05/2027	454,651	0.10
460,000	Esic Sukuk Ltd 3.94% 30/07/2024	449,185	0.10
750,000	Gaci First Investment Co 4.75% 14/02/2030	748,965	0.16
450,000	MAF Global Securities Ltd 7.88% (Perpetual)	462,330	0.10
455,000	MGM China Holdings Ltd 4.75% 01/02/2027	432,013	0.10
200,000	SA Global Sukuk Ltd 2.69% 17/06/2031	176,982	0.04
43,478	Sunac China Holdings Ltd 1.00% 30/09/2032	3,304	0.00
35,173	Sunac China Holdings Ltd 6.00% 30/09/2025	4,302	0.00
35,173	Sunac China Holdings Ltd 6.25% 30/09/2026	3,734	0.00
70,346	Sunac China Holdings Ltd 6.50% 30/09/2027	6,567	0.00
105,519	Sunac China Holdings Ltd 6.75% 30/09/2028	8,364	0.00
105,519	Sunac China Holdings Ltd 7.00% 30/09/2029	7,840	0.00
49,569	Sunac China Holdings Ltd 7.25% 30/09/2030	3,160	0.00
500,000	Yuzhou Group Holdings Co Ltd 7.85% 12/08/2026	31,890	0.01
		<b>4,730,566</b>	<b>1.04</b>
<b>Chile: 0.66% (30 June 2023: 0.76%)</b>			
521,725	Alfa Desarrollo SpA 4.55% 27/09/2051	406,559	0.09
600,000	Celulosa Arauco y Constitucion SA 3.88% 02/11/2027	558,972	0.12
510,000	Corp Nacional del Cobre de Chile 3.00% 30/09/2029	455,252	0.10
200,000	Corp Nacional del Cobre de Chile 5.13% 02/02/2033	193,376	0.04
300,000	Corp Nacional del Cobre de Chile 6.15% 24/10/2036	306,903	0.07
465,000	Empresa Nacional del Petroleo 3.45% 16/09/2031	391,065	0.09
700,000	Engie Energia Chile SA 4.50% 29/01/2025	686,364	0.15
		<b>2,998,491</b>	<b>0.66</b>
<b>China: 0.15% (30 June 2023: 0.14%)</b>			
42,700,000	Asian Infrastructure Investment Bank 0.00% 08/02/2038	680,447	0.15
		<b>680,447</b>	<b>0.15</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Blend Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 16.87% (30 June 2023: 18.36%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Colombia: 0.57% (30 June 2023: 0.57%)</b>			
700,000	Colombia Telecomunicaciones SA ESP 4.95% 17/07/2030	428,638	0.10
166,000	Ecopetrol SA 4.63% 02/11/2031	140,823	0.03
1,148,000	Ecopetrol SA 6.88% 29/04/2030	1,134,649	0.25
812,000	Ecopetrol SA 8.88% 13/01/2033	882,343	0.19
		<b>2,586,453</b>	<b>0.57</b>
<b>Costa Rica: 0.05% (30 June 2023: 0.05%)</b>			
210,000	Instituto Costarricense de Electricidad 6.75% 07/10/2031	211,155	0.05
		<b>211,155</b>	<b>0.05</b>
<b>Guatemala: 0.04% (30 June 2023: 0.04%)</b>			
210,000	CT Trust 5.13% 03/02/2032	182,381	0.04
		<b>182,381</b>	<b>0.04</b>
<b>Hong Kong: 0.04% (30 June 2023: 0.08%)</b>			
200,000	Dah Sing Bank Ltd 3.00% 02/11/2031	180,602	0.04
		<b>180,602</b>	<b>0.04</b>
<b>Hungary: 0.15% (30 June 2023: 0.10%)</b>			
662,000	MVM Energetika Zrt 7.50% 09/06/2028	691,704	0.15
		<b>691,704</b>	<b>0.15</b>
<b>India: 0.56% (30 June 2023: 0.56%)</b>			
200,000	Indian Railway Finance Corp Ltd 3.95% 13/02/2050	161,576	0.03
500,000	Power Finance Corp Ltd 3.95% 23/04/2030	461,990	0.10
1,010,000	Power Finance Corp Ltd 4.50% 18/06/2029	976,842	0.21
200,000	Power Finance Corp Ltd 6.15% 06/12/2028	208,702	0.05
415,000	Reliance Industries Ltd 3.63% 12/01/2052	302,551	0.07
540,000	Summit Digitel Infrastructure Ltd 2.88% 12/08/2031	443,572	0.10
		<b>2,555,233</b>	<b>0.56</b>
<b>Indonesia: 1.60% (30 June 2023: 1.72%)</b>			
200,000	Freeport Indonesia PT 5.32% 14/04/2032	196,572	0.04
200,000	Indonesia Asahan Aluminium Persero PT 4.75% 15/05/2025	197,600	0.04
910,000	Indonesia Asahan Aluminium Persero PT 6.53% 15/11/2028	959,004	0.21
1,120,000	Indonesia Asahan Aluminium Persero PT 144A 5.45% 15/05/2030	1,129,598	0.25
200,000	Indonesia Asahan Aluminium Persero PT Reg S 5.45% 15/05/2030	201,714	0.04
200,000	Pertamina Persero PT 3.10% 27/08/2030	180,434	0.04
200,000	Pertamina Persero PT 3.65% 30/07/2029	188,826	0.04
400,000	Pertamina Persero PT 4.70% 30/07/2049	356,144	0.08
400,000	Pertamina Persero PT 5.63% 20/05/2043	405,768	0.09
300,000	Pertamina Persero PT 6.50% 07/11/2048	333,954	0.07
800,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 1.88% 05/11/2031	720,612	0.16
700,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.00% 30/06/2030	624,001	0.14
900,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.45% 21/05/2028	916,632	0.20
600,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.15% 21/05/2048	618,678	0.14
266,000	Saka Energi Indonesia PT 4.45% 05/05/2024	262,696	0.06
		<b>7,292,233</b>	<b>1.60</b>
<b>Ireland: 0.00% (30 June 2023: 0.00%)</b>			
200,000	GTLK Europe Capital DAC 4.95% 18/02/2026	2,000	0.00
		<b>2,000</b>	<b>0.00</b>
<b>Isle of Man: 0.21% (30 June 2023: 0.21%)</b>			
981,000	Gohl Capital Ltd 4.25% 24/01/2027	944,987	0.21
		<b>944,987</b>	<b>0.21</b>
<b>Israel: 0.41% (30 June 2023: 0.65%)</b>			
249,000	Energean Israel Finance Ltd 4.88% 30/03/2026	229,745	0.05
625,000	Energean Israel Finance Ltd 5.38% 30/03/2028	550,256	0.12
395,000	Energean Israel Finance Ltd 5.88% 30/03/2031	333,961	0.08
300,000	Leviathan Bond Ltd 6.75% 30/06/2030	274,179	0.06
525,000	Mizrahi Tefahot Bank Ltd 3.08% 07/04/2031	464,546	0.10
		<b>1,852,687</b>	<b>0.41</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Blend Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 16.87% (30 June 2023: 18.36%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Jersey: 0.28% (30 June 2023: 0.28%)</b>			
1,530,317	Galaxy Pipeline Assets Bidco Ltd 2.94% 30/09/2040	1,262,909	0.28
		<b>1,262,909</b>	<b>0.28</b>
<b>Kazakhstan: 0.55% (30 June 2023: 0.49%)</b>			
200,000	KazMunayGas National Co JSC 4.75% 19/04/2027	194,954	0.04
1,320,000	KazMunayGas National Co JSC 5.38% 24/04/2030	1,310,707	0.29
380,000	KazMunayGas National Co JSC 5.75% 19/04/2047	333,070	0.07
700,000	KazMunayGas National Co JSC 6.38% 24/10/2048	658,455	0.15
		<b>2,497,186</b>	<b>0.55</b>
<b>Luxembourg: 0.45% (30 June 2023: 0.44%)</b>			
693,000	EIG Pearl Holdings Sarl 3.55% 31/08/2036	603,464	0.13
245,000	Greensaif Pipelines Bidco Sarl 6.13% 23/02/2038	256,035	0.06
1,140,000	JSM Global Sarl 4.75% 20/10/2030	225,344	0.05
814,202	Tierra Mojada Luxembourg II Sarl 5.75% 01/12/2040	734,899	0.16
200,000	TMS Issuer Sarl 5.78% 23/08/2032	208,524	0.05
		<b>2,028,266</b>	<b>0.45</b>
<b>Malaysia: 0.51% (30 June 2023: 0.53%)</b>			
425,000	Dua Capital Ltd 2.78% 11/05/2031	370,379	0.08
540,000	Petronas Capital Ltd 4.50% 18/03/2045	495,245	0.11
1,370,000	Petronas Capital Ltd 144A 4.55% 21/04/2050	1,255,454	0.28
200,000	Petronas Capital Ltd Reg S 4.55% 21/04/2050	183,278	0.04
		<b>2,304,356</b>	<b>0.51</b>
<b>Mexico: 3.67% (30 June 2023: 3.22%)</b>			
200,000	Alpek SAB de CV 3.25% 25/02/2031	170,358	0.04
500,000	BBVA Bancomer SA 5.88% 13/09/2034	467,265	0.10
1,300,000	Cemex SAB de CV 5.45% 19/11/2029	1,279,161	0.28
1,120,000	Comision Federal de Electricidad 4.69% 15/05/2029	1,053,808	0.23
201,000	Mexico City Airport Trust 5.50% 31/10/2046	172,782	0.04
4,343,000	Mexico City Airport Trust 5.50% 31/07/2047	3,732,548	0.82
1,050,000	Mexico City Airport Trust Reg S 3.88% 30/04/2028	984,501	0.22
210,000	Nemak SAB de CV 3.63% 28/06/2031	173,788	0.04
200,000	Petroleos Mexicanos 2.75% 21/04/2027	185,712	0.04
200,000	Petroleos Mexicanos 3.75% 16/04/2026	203,185	0.05
245,000	Petroleos Mexicanos 6.35% 12/02/2048	155,928	0.04
210,000	Petroleos Mexicanos 6.38% 23/01/2045	136,269	0.03
455,000	Petroleos Mexicanos 6.49% 23/01/2027	425,056	0.09
2,654,000	Petroleos Mexicanos 6.50% 13/03/2027	2,472,493	0.54
1,685,000	Petroleos Mexicanos 6.50% 02/06/2041	1,146,676	0.25
70,000	Petroleos Mexicanos 6.63% 15/06/2038	49,599	0.01
1,320,000	Petroleos Mexicanos 6.70% 16/02/2032	1,094,729	0.24
544,000	Petroleos Mexicanos 6.75% 21/09/2047	357,843	0.08
100,000	Petroleos Mexicanos 6.84% 23/01/2030	86,213	0.02
590,000	Petroleos Mexicanos 6.88% 16/10/2025	581,327	0.13
435,000	Petroleos Mexicanos 6.88% 04/08/2026	422,237	0.09
94,000	Petroleos Mexicanos 6.95% 28/01/2060	61,958	0.01
1,075,000	Petroleos Mexicanos 7.69% 23/01/2050	765,776	0.17
340,000	Petroleos Mexicanos 8.75% 02/06/2029	328,624	0.07
165,000	Petroleos Mexicanos 10.00% 07/02/2033	165,036	0.04
		<b>16,672,872</b>	<b>3.67</b>
<b>Morocco: 0.09% (30 June 2023: 0.09%)</b>			
400,000	OCP SA 4.50% 22/10/2025	390,064	0.09
		<b>390,064</b>	<b>0.09</b>
<b>Netherlands: 0.60% (30 June 2023: 0.62%)</b>			
450,000	Braskem Netherlands Finance BV 8.50% 12/01/2031	414,743	0.09
250,000	Embraer Netherlands Finance BV 6.95% 17/01/2028	257,475	0.06
270,000	Embraer Netherlands Finance BV 7.00% 28/07/2030	282,857	0.06
691,718	Mong Duong Finance Holdings BV 5.13% 07/05/2029	641,997	0.14
200,000	Petrobras Global Finance BV 6.25% 14/12/2026	255,870	0.06

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Emerging Market Blend Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 16.87% (30 June 2023: 18.36%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Netherlands: 0.60% (30 June 2023: 0.62%) (continued)</b>			
775,000	Prosus NV 4.19% 19/01/2032	667,438	0.15
740,000	VTR Finance NV 6.38% 15/07/2028	189,440	0.04
		<b>2,709,820</b>	<b>0.60</b>
<b>Panama: 0.17% (30 June 2023: 0.19%)</b>			
300,000	Aeropuerto Internacional de Tocumen SA 4.00% 11/08/2041	226,398	0.05
200,000	Aeropuerto Internacional de Tocumen SA 5.13% 11/08/2061	150,338	0.03
491,047	AES Panama Generation Holdings SRL 4.38% 31/05/2030	413,030	0.09
		<b>789,766</b>	<b>0.17</b>
<b>Peru: 0.58% (30 June 2023: 0.92%)</b>			
675,000	Banco de Credito del Peru SA 3.25% 30/09/2031	616,059	0.13
197,000	Banco Internacional del Peru SAA Interbank 3.25% 04/10/2026	184,120	0.04
978,000	Banco Internacional del Peru SAA Interbank 4.00% 08/07/2030	935,046	0.21
400,000	Kallpa Generacion SA 4.88% 24/05/2026	392,928	0.09
435,000	Petroleos del Peru SA 4.75% 19/06/2032	310,982	0.07
300,000	Petroleos del Peru SA 5.63% 19/06/2047	186,192	0.04
		<b>2,625,327</b>	<b>0.58</b>
<b>Philippines: 0.25% (30 June 2023: 0.26%)</b>			
1,530,000	Globe Telecom Inc 3.00% 23/07/2035	1,137,524	0.25
		<b>1,137,524</b>	<b>0.25</b>
<b>Qatar: 0.28% (30 June 2023: 0.29%)</b>			
1,685,000	QatarEnergy Trading LLC 3.13% 12/07/2041	1,291,906	0.28
		<b>1,291,906</b>	<b>0.28</b>
<b>Saudi Arabia: 0.20% (30 June 2023: 0.20%)</b>			
1,010,000	Saudi Arabian Oil Co 4.25% 16/04/2039	898,961	0.20
		<b>898,961</b>	<b>0.20</b>
<b>South Africa: 1.01% (30 June 2023: 1.59%)</b>			
1,290,000	Eskom Holdings SOC Ltd 6.35% 10/08/2028	1,255,157	0.28
1,355,000	Eskom Holdings SOC Ltd 7.13% 11/02/2025	1,355,014	0.30
990,000	Eskom Holdings SOC Ltd 8.45% 10/08/2028	1,003,226	0.22
960,000	Transnet SOC Ltd 8.25% 06/02/2028	967,411	0.21
		<b>4,580,808</b>	<b>1.01</b>
<b>Spain: 0.04% (30 June 2023: 0.04%)</b>			
250,000	Al Candelaria Spain SA 5.75% 15/06/2033	193,765	0.04
		<b>193,765</b>	<b>0.04</b>
<b>Thailand: 0.49% (30 June 2023: 0.48%)</b>			
1,050,000	Bangkok Bank PCL 3.73% 25/09/2034	931,854	0.21
500,000	GC Treasury Center Co Ltd 2.98% 18/03/2031	419,115	0.09
400,000	Kasikornbank PCL 3.34% 02/10/2031	368,596	0.08
700,000	Thaioil Treasury Center Co Ltd 3.75% 18/06/2050	494,319	0.11
		<b>2,213,884</b>	<b>0.49</b>
<b>Turkey: 0.12% (30 June 2023: 0.11%)</b>			
595,000	Aydem Yenilenebilir Enerji AS 7.75% 02/02/2027	541,563	0.12
		<b>541,563</b>	<b>0.12</b>
<b>United Arab Emirates: 0.69% (30 June 2023: 0.77%)</b>			
200,000	Abu Dhabi Crude Oil Pipeline LLC 4.60% 02/11/2047	183,522	0.04
1,850,000	DP World Ltd 6.85% 02/07/2037	2,038,274	0.45
655,000	MDGH GMTN RSC Ltd 2.50% 03/06/2031	568,416	0.12
400,000	National Central Cooling Co PJSC 2.50% 21/10/2027	356,984	0.08
		<b>3,147,196</b>	<b>0.69</b>
<b>United Kingdom: 0.17% (30 June 2023: 0.15%)</b>			
200,000	MARB BondCo Plc 3.95% 29/01/2031	161,636	0.03
1,070,000	NAK Naftogaz Ukraine via Kondor Finance Plc 7.13% 19/07/2026	545,565	0.12
93,750	Ukreximbank Via Biz Finance Plc 9.75% 22/01/2025	87,253	0.02
		<b>794,454</b>	<b>0.17</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Blend Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 16.87% (30 June 2023: 18.36%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 0.22% (30 June 2023: 0.22%)</b>			
673,000	Sasol Financing USA LLC 4.38% 18/09/2026	625,951	0.14
400,000	Sasol Financing USA LLC 6.50% 27/09/2028	378,396	0.08
		<b>1,004,347</b>	<b>0.22</b>
<b>Venezuela: 0.04% (30 June 2023: 0.02%)</b>			
580,000	Petroleos de Venezuela SA 5.38% 12/04/2027	60,836	0.01
182,500	Petroleos de Venezuela SA 8.50% 27/10/2020	145,064	0.03
		<b>205,900</b>	<b>0.04</b>
<b>Total Corporate Bonds</b>		<b>76,653,277</b>	<b>16.87</b>
<b>Government Bonds: 77.81% (30 June 2023: 78.14%)</b>			
<b>Angola: 1.41% (30 June 2023: 1.52%)</b>			
1,150,000	Angolan Government International Bond 8.00% 26/11/2029	1,021,073	0.23
3,610,000	Angolan Government International Bond 8.25% 09/05/2028	3,322,283	0.73
2,100,000	Angolan Government International Bond 9.50% 12/11/2025	2,060,919	0.45
		<b>6,404,275</b>	<b>1.41</b>
<b>Argentina: 1.12% (30 June 2023: 0.71%)</b>			
33,000,000	Argentine Republic Government International Bond 0.00% 15/12/2035	1,934,949	0.43
749,955	Argentine Republic Government International Bond 0.75% 09/07/2030	300,245	0.07
79,130	Argentine Republic Government International Bond 1.00% 09/07/2029	31,515	0.01
457,825	Argentine Republic Government International Bond 3.50% 09/07/2041	155,766	0.03
94,124	Argentine Republic Government International Bond 3.63% 09/07/2035	31,977	0.01
1,210,000	Argentine Republic Government International Bond 3.63% 09/07/2046	418,103	0.09
2,354,384	Argentine Republic Government International Bond 4.25% 09/01/2038	930,806	0.20
33,187,000	Argentine Republic Government International Bond 6.27% 15/12/2035	1,267,743	0.28
		<b>5,071,104</b>	<b>1.12</b>
<b>Azerbaijan: Nil (30 June 2023: 0.06%)</b>			
<b>Bahrain: 0.61% (30 June 2023: 0.67%)</b>			
510,000	Bahrain Government International Bond 5.63% 30/09/2031	479,007	0.10
725,000	Bahrain Government International Bond 6.75% 20/09/2029	736,643	0.16
1,030,000	Bahrain Government International Bond 7.00% 12/10/2028	1,072,560	0.24
200,000	Bahrain Government International Bond 7.38% 14/05/2030	208,314	0.05
300,000	Bahrain Government International Bond 7.50% 20/09/2047	282,429	0.06
		<b>2,778,953</b>	<b>0.61</b>
<b>Bermuda: Nil (30 June 2023: 0.05%)</b>			
<b>Brazil: 1.88% (30 June 2023: 1.82%)</b>			
1,584,000	Brazilian Government International Bond 3.88% 12/06/2030	1,449,027	0.32
356,000	Brazilian Government International Bond 4.50% 30/05/2029	343,369	0.08
200,000	Brazilian Government International Bond 4.75% 14/01/2050	153,590	0.03
1,485,000	Brazilian Government International Bond 5.00% 27/01/2045	1,207,350	0.27
1,700,000	Brazilian Government International Bond 5.63% 07/01/2041	1,568,828	0.34
1,800,000	Brazilian Government International Bond 6.00% 20/10/2033	1,799,496	0.40
410,000	Brazilian Government International Bond 6.25% 18/03/2031	425,461	0.09
1,355,000	Brazilian Government International Bond 8.25% 20/01/2034	1,590,364	0.35
		<b>8,537,485</b>	<b>1.88</b>
<b>Cameroon: 0.14% (30 June 2023: 0.22%)</b>			
666,667	Republic of Cameroon International Bond 9.50% 19/11/2025	649,740	0.14
		<b>649,740</b>	<b>0.14</b>
<b>Chile: 0.67% (30 June 2023: 1.09%)</b>			
225,000,000	Bonos de la Tesoreria de la Republica en pesos 2.30% 01/10/2028	224,848	0.05
300,000,000	Bonos de la Tesoreria de la Republica en pesos 2.80% 01/10/2033	276,036	0.06
1,240,000,000	Bonos de la Tesoreria de la Republica en pesos 4.70% 01/09/2030	1,365,460	0.30
385,000,000	Bonos de la Tesoreria de la Republica en pesos 5.00% 01/10/2028	433,998	0.09
280,000,000	Bonos de la Tesoreria de la Republica en pesos 5.00% 01/03/2035	314,070	0.07
365,000,000	Bonos de la Tesoreria de la Republica en pesos 6.00% 01/01/2043	452,554	0.10
		<b>3,066,966</b>	<b>0.67</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Blend Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 77.81% (30 June 2023: 78.14%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>China: 3.77% (30 June 2023: 4.34%)</b>			
9,300,000	China Government Bond 2.68% 21/05/2030	1,321,712	0.29
23,500,000	China Government Bond 2.85% 04/06/2027	3,366,051	0.74
7,000,000	China Government Bond 3.01% 13/05/2028	1,013,432	0.23
30,770,000	China Government Bond 3.03% 11/03/2026	4,415,492	0.97
20,000,000	China Government Bond 3.27% 19/11/2030	2,959,251	0.65
18,000,000	China Government Bond 3.28% 03/12/2027	2,633,098	0.58
8,580,000	China Government Bond 3.81% 14/09/2050	1,412,575	0.31
		<b>17,121,611</b>	<b>3.77</b>
<b>Colombia: 5.33% (30 June 2023: 4.39%)</b>			
1,276,000	Colombia Government International Bond 3.00% 30/01/2030	1,074,201	0.24
365,000	Colombia Government International Bond 3.25% 22/04/2032	290,131	0.06
203,000	Colombia Government International Bond 4.13% 22/02/2042	144,867	0.03
404,000	Colombia Government International Bond 4.50% 28/01/2026	396,522	0.09
1,000,000	Colombia Government International Bond 5.00% 15/06/2045	773,460	0.17
1,069,000	Colombia Government International Bond 5.63% 26/02/2044	897,383	0.20
2,090,000	Colombia Government International Bond 6.13% 18/01/2041	1,897,051	0.42
1,200,000	Colombia Government International Bond 7.50% 02/02/2034	1,265,100	0.28
350,000	Colombia Government International Bond 8.00% 20/04/2033	382,424	0.08
200,000	Colombia Government International Bond 8.75% 14/11/2053	230,208	0.05
624,228,205	Colombian TES 3.75% 16/06/2049	150,920	0.03
4,155,400,000	Colombian TES 5.75% 03/11/2027	948,641	0.21
3,510,100,000	Colombian TES 6.00% 28/04/2028	799,386	0.18
16,398,400,000	Colombian TES 7.00% 30/06/2032	3,548,556	0.78
3,569,100,000	Colombian TES 7.25% 18/10/2034	758,641	0.17
555,000,000	Colombian TES 7.25% 26/10/2050	104,093	0.02
5,417,600,000	Colombian TES 7.50% 26/08/2026	1,337,101	0.29
24,038,000,000	Colombian TES 7.75% 18/09/2030	5,646,386	1.24
3,384,000,000	Colombian TES 9.25% 28/05/2042	792,462	0.18
10,057,600,000	Colombian TES Serie B 7.00% 26/03/2031	2,238,972	0.49
2,484,100,000	Colombian TES Serie G 7.00% 26/03/2031	553,549	0.12
		<b>24,230,054</b>	<b>5.33</b>
<b>Costa Rica: 0.34% (30 June 2023: 0.45%)</b>			
640,000	Costa Rica Government International Bond 4.38% 30/04/2025	631,910	0.14
680,000	Costa Rica Government International Bond 6.55% 03/04/2034	704,616	0.15
200,000	Costa Rica Government International Bond 7.30% 13/11/2054	217,006	0.05
		<b>1,553,532</b>	<b>0.34</b>
<b>Czech Republic: 1.47% (30 June 2023: 1.48%)</b>			
31,180,000	Czech Republic Government Bond 0.25% 10/02/2027	1,245,130	0.27
16,790,000	Czech Republic Government Bond 0.95% 15/05/2030	634,178	0.14
22,000,000	Czech Republic Government Bond 1.20% 13/03/2031	828,780	0.18
47,890,000	Czech Republic Government Bond 2.00% 13/10/2033	1,837,787	0.41
50,290,000	Czech Republic Government Bond 2.75% 23/07/2029	2,134,787	0.47
		<b>6,680,662</b>	<b>1.47</b>
<b>Dominican Republic: 2.44% (30 June 2023: 2.72%)</b>			
3,071,000	Dominican Republic International Bond 4.50% 30/01/2030	2,823,539	0.62
532,000	Dominican Republic International Bond 4.88% 23/09/2032	484,530	0.11
2,848,000	Dominican Republic International Bond 5.50% 22/02/2029	2,786,426	0.61
997,000	Dominican Republic International Bond 5.88% 30/01/2060	861,388	0.19
981,000	Dominican Republic International Bond 5.95% 25/01/2027	985,768	0.22
1,137,000	Dominican Republic International Bond 6.00% 19/07/2028	1,139,035	0.25
150,000	Dominican Republic International Bond 6.40% 05/06/2049	140,945	0.03
880,000	Dominican Republic International Bond 6.85% 27/01/2045	875,406	0.19
719,000	Dominican Republic International Bond 7.45% 30/04/2044	761,881	0.17
200,000	Dominican Republic International Bond 8.63% 20/04/2027	209,620	0.05
		<b>11,068,538</b>	<b>2.44</b>
<b>Ecuador: 0.40% (30 June 2023: 0.50%)</b>			
43,533	Ecuador Government International Bond 0.00% 31/07/2030	12,427	0.00
1,517,350	Ecuador Government International Bond 2.50% 31/07/2040	481,622	0.10

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Blend Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 77.81% (30 June 2023: 78.14%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Ecuador: 0.40% (30 June 2023: 0.50%) (continued)</b>			
1,731,945	Ecuador Government International Bond 3.50% 31/07/2035	619,136	0.14
1,525,933	Ecuador Government International Bond 6.00% 31/07/2030	710,764	0.16
		<b>1,823,949</b>	<b>0.40</b>
<b>Egypt: 1.46% (30 June 2023: 1.10%)</b>			
305,000	Egypt Government International Bond 3.88% 16/02/2026	248,859	0.05
820,000	Egypt Government International Bond 4.75% 11/04/2025	824,290	0.18
2,140,000	Egypt Government International Bond 4.75% 16/04/2026	1,926,029	0.42
1,775,000	Egypt Government International Bond 5.63% 16/04/2030	1,256,941	0.28
200,000	Egypt Government International Bond 5.80% 30/09/2027	153,774	0.03
400,000	Egypt Government International Bond 6.38% 11/04/2031	283,038	0.06
695,000	Egypt Government International Bond 7.63% 29/05/2032	482,080	0.11
500,000	Egypt Government International Bond 7.90% 21/02/2048	301,105	0.07
200,000	Egypt Government International Bond 8.50% 31/01/2047	124,196	0.03
625,000	Egypt Government International Bond 8.88% 29/05/2050	398,544	0.09
400,000	Egypt Government International Bond 144A 8.70% 01/03/2049	249,868	0.06
600,000	Egypt Government International Bond Reg S 8.70% 01/03/2049	374,802	0.08
		<b>6,623,526</b>	<b>1.46</b>
<b>El Salvador: 0.33% (30 June 2023: 0.27%)</b>			
1,295,000	El Salvador Government International Bond 6.38% 18/01/2027	1,142,462	0.25
480,000	El Salvador Government International Bond 7.65% 15/06/2035	374,640	0.08
		<b>1,517,102</b>	<b>0.33</b>
<b>Gabon: 0.70% (30 June 2023: 0.70%)</b>			
1,300,000	Gabon Government International Bond 6.63% 06/02/2031	1,085,214	0.24
870,000	Gabon Government International Bond 6.95% 16/06/2025	827,344	0.18
800,000	Gabon Government International Bond 6.95% 16/06/2025	760,776	0.17
600,000	Gabon Government International Bond 7.00% 24/11/2031	499,926	0.11
		<b>3,173,260</b>	<b>0.70</b>
<b>Ghana: 0.57% (30 June 2023: 0.45%)</b>			
1,035,000	Ghana Government International Bond 6.38% 11/02/2027	460,772	0.10
810,000	Ghana Government International Bond 7.88% 26/03/2027	360,677	0.08
600,000	Ghana Government International Bond 7.88% 11/02/2035	260,976	0.06
315,000	Ghana Government International Bond 8.13% 18/01/2026	144,796	0.03
400,000	Ghana Government International Bond 8.13% 26/03/2032	173,624	0.04
200,000	Ghana Government International Bond 8.63% 07/04/2034	87,046	0.02
295,000	Ghana Government International Bond 8.63% 16/06/2049	125,900	0.03
200,000	Ghana Government International Bond 8.75% 11/03/2061	85,984	0.02
225,000	Ghana Government International Bond 8.88% 07/05/2042	96,525	0.02
1,035,000	Ghana Government International Bond 8.95% 26/03/2051	446,116	0.10
530,000	Ghana Government International Bond 10.75% 14/10/2030	333,534	0.07
		<b>2,575,950</b>	<b>0.57</b>
<b>Guatemala: 0.57% (30 June 2023: 0.57%)</b>			
970,000	Guatemala Government Bond 4.38% 05/06/2027	930,152	0.20
1,150,000	Guatemala Government Bond 4.88% 13/02/2028	1,121,009	0.25
570,000	Guatemala Government Bond 6.13% 01/06/2050	540,069	0.12
		<b>2,591,230</b>	<b>0.57</b>
<b>Honduras: 0.06% (30 June 2023: 0.06%)</b>			
268,000	Honduras Government International Bond 6.25% 19/01/2027	257,360	0.06
		<b>257,360</b>	<b>0.06</b>
<b>Hungary: 4.03% (30 June 2023: 3.64%)</b>			
1,079,710,000	Hungary Government Bond 1.50% 22/04/2026	2,813,692	0.62
331,010,000	Hungary Government Bond 1.50% 26/08/2026	853,294	0.19
578,010,000	Hungary Government Bond 2.00% 23/05/2029	1,395,120	0.31
149,440,000	Hungary Government Bond 2.25% 22/06/2034	314,121	0.07
979,150,000	Hungary Government Bond 2.75% 22/12/2026	2,575,067	0.57
14,050,000	Hungary Government Bond 3.00% 27/10/2027	36,974	0.01
98,360,000	Hungary Government Bond 3.00% 21/08/2030	243,610	0.05
69,660,000	Hungary Government Bond 3.00% 27/10/2038	140,860	0.03
340,020,000	Hungary Government Bond 3.00% 25/04/2041	662,635	0.14

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Blend Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 77.81% (30 June 2023: 78.14%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Hungary: 4.03% (30 June 2023: 3.64%) (continued)</b>			
136,410,000	Hungary Government Bond 4.00% 28/04/2051	273,821	0.06
714,360,000	Hungary Government Bond 4.50% 23/03/2028	1,966,729	0.43
325,740,000	Hungary Government Bond 4.50% 27/05/2032	856,268	0.19
350,540,000	Hungary Government Bond 6.75% 22/10/2028	1,052,292	0.23
400,000	Hungary Government International Bond 2.13% 22/09/2031	322,172	0.07
235,000	Hungary Government International Bond 6.13% 22/05/2028	244,400	0.05
2,510,000	Hungary Government International Bond 6.25% 22/09/2032	2,677,166	0.59
430,000	Magyar Export-Import Bank Zrt 6.00% 16/05/2029	504,269	0.11
485,000	Magyar Export-Import Bank Zrt 6.13% 04/12/2027	494,327	0.11
865,000	MFB Magyar Fejlesztési Bank Zrt 6.50% 29/06/2028	891,806	0.20
		<b>18,318,623</b>	<b>4.03</b>
<b>India: 0.48% (30 June 2023: 0.62%)</b>			
1,190,000	Export-Import Bank of India 3.25% 15/01/2030	1,083,673	0.24
1,070,000	Export-Import Bank of India 5.50% 18/01/2033	1,105,139	0.24
		<b>2,188,812</b>	<b>0.48</b>
<b>Indonesia: 7.98% (30 June 2023: 8.14%)</b>			
600,000	Indonesia Government International Bond 1.10% 12/03/2033	525,665	0.11
140,000	Indonesia Government International Bond 1.40% 30/10/2031	130,954	0.03
500,000	Indonesia Government International Bond 3.75% 14/06/2028	556,329	0.12
200,000	Indonesia Government International Bond 4.75% 18/07/2047	197,160	0.04
2,350,000	Indonesia Government International Bond 5.25% 17/01/2042	2,439,276	0.54
430,000	Indonesia Government International Bond 5.35% 11/02/2049	456,338	0.10
200,000	Indonesia Government International Bond 5.45% 20/09/2052	212,902	0.05
200,000	Indonesia Government International Bond 5.65% 11/01/2053	218,916	0.05
595,000	Indonesia Government International Bond 7.75% 17/01/2038	764,004	0.17
660,000	Indonesia Government International Bond 8.50% 12/10/2035	877,457	0.19
44,105,000,000	Indonesia Treasury Bond 6.13% 15/05/2028	2,827,452	0.62
40,237,000,000	Indonesia Treasury Bond 6.50% 15/06/2025	2,613,615	0.57
27,823,000,000	Indonesia Treasury Bond 6.50% 15/02/2031	1,802,812	0.40
3,100,000,000	Indonesia Treasury Bond 6.63% 15/05/2033	202,469	0.04
23,975,000,000	Indonesia Treasury Bond 7.00% 15/05/2027	1,583,266	0.35
40,250,000,000	Indonesia Treasury Bond 7.00% 15/09/2030	2,677,120	0.59
57,160,000,000	Indonesia Treasury Bond 7.00% 15/02/2033	3,843,831	0.84
7,677,000,000	Indonesia Treasury Bond 7.50% 15/06/2035	533,755	0.12
16,750,000,000	Indonesia Treasury Bond 7.50% 15/05/2038	1,164,406	0.26
16,660,000,000	Indonesia Treasury Bond 7.50% 15/04/2040	1,157,717	0.25
550,000,000	Indonesia Treasury Bond 8.13% 15/05/2024	35,946	0.01
27,000,000,000	Indonesia Treasury Bond 8.25% 15/05/2029	1,890,403	0.42
20,000,000,000	Indonesia Treasury Bond 8.25% 15/06/2032	1,429,603	0.31
11,625,000,000	Indonesia Treasury Bond 8.38% 15/03/2024	757,781	0.17
40,175,000,000	Indonesia Treasury Bond 8.38% 15/09/2026	2,737,181	0.60
33,840,000,000	Indonesia Treasury Bond 8.38% 15/03/2034	2,482,692	0.55
11,100,000,000	Indonesia Treasury Bond 8.38% 15/04/2039	829,267	0.18
8,693,000,000	Indonesia Treasury Bond 9.00% 15/03/2029	625,199	0.14
710,000	Perusahaan Penerbit SBSN Indonesia III 4.70% 06/06/2032	713,259	0.16
		<b>36,286,775</b>	<b>7.98</b>
<b>Iraq: 0.27% (30 June 2023: 0.50%)</b>			
1,335,938	Iraq International Bond 5.80% 15/01/2028	1,247,832	0.27
		<b>1,247,832</b>	<b>0.27</b>
<b>Ivory Coast: 0.97% (30 June 2023: 1.10%)</b>			
2,630,000	Ivory Coast Government International Bond 5.25% 22/03/2030	2,605,642	0.57
266,464	Ivory Coast Government International Bond 5.75% 31/12/2032	251,428	0.06
1,170,000	Ivory Coast Government International Bond 5.88% 17/10/2031	1,157,122	0.25
220,000	Ivory Coast Government International Bond 6.38% 03/03/2028	215,959	0.05
200,000	Ivory Coast Government International Bond 6.88% 17/10/2040	184,693	0.04
		<b>4,414,844</b>	<b>0.97</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Blend Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 77.81% (30 June 2023: 78.14%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Jamaica: 0.29% (30 June 2023: 0.51%)</b>			
1,000,000	Jamaica Government International Bond 6.75% 28/04/2028	1,065,450	0.24
200,000	Jamaica Government International Bond 7.88% 28/07/2045	243,790	0.05
		<b>1,309,240</b>	<b>0.29</b>
<b>Jordan: 0.34% (30 June 2023: 0.39%)</b>			
200,000	Jordan Government International Bond 5.75% 31/01/2027	196,268	0.04
330,000	Jordan Government International Bond 6.13% 29/01/2026	329,225	0.07
300,000	Jordan Government International Bond 7.38% 10/10/2047	266,517	0.06
725,000	Jordan Government International Bond 7.75% 15/01/2028	750,476	0.17
		<b>1,542,486</b>	<b>0.34</b>
<b>Lebanon: 0.07% (30 June 2023: 0.07%)</b>			
100,000	Lebanon Government International Bond 6.25% 04/11/2024	6,009	0.00
105,000	Lebanon Government International Bond 6.38% 09/03/2020	6,294	0.00
108,000	Lebanon Government International Bond 6.40% 26/05/2023	6,440	0.00
550,000	Lebanon Government International Bond 6.65% 22/04/2024	32,983	0.01
160,000	Lebanon Government International Bond 6.65% 26/02/2030	9,624	0.01
30,000	Lebanon Government International Bond 6.75% 29/11/2027	1,815	0.00
80,000	Lebanon Government International Bond 6.85% 25/05/2029	4,806	0.00
50,000	Lebanon Government International Bond 7.00% 20/03/2028	2,988	0.00
2,955,000	Lebanon Government International Bond 7.15% 20/11/2031	178,246	0.04
865,000	Lebanon Government International Bond 8.20% 17/05/2033	51,831	0.01
65,000	Lebanon Government International Bond 8.25% 17/05/2034	3,881	0.00
		<b>304,917</b>	<b>0.07</b>
<b>Malaysia: 3.60% (30 June 2023: 3.85%)</b>			
6,500,000	Malaysia Government Bond 3.50% 31/05/2027	1,413,138	0.31
8,500,000	Malaysia Government Bond 3.73% 15/06/2028	1,859,974	0.41
2,355,000	Malaysia Government Bond 3.76% 22/05/2040	491,085	0.11
4,075,000	Malaysia Government Bond 3.84% 15/04/2033	888,314	0.19
21,440,000	Malaysia Government Bond 3.89% 15/08/2029	4,713,161	1.04
1,240,000	Malaysia Government Bond 3.90% 30/11/2026	273,043	0.06
3,380,000	Malaysia Government Bond 4.06% 30/09/2024	739,878	0.16
6,996,000	Malaysia Government Bond 4.07% 15/06/2050	1,481,112	0.32
3,500,000	Malaysia Government Bond 4.23% 30/06/2031	783,596	0.17
8,080,000	Malaysia Government Bond 4.25% 31/05/2035	1,811,309	0.40
350,000	Malaysia Government Bond 4.50% 15/04/2030	79,447	0.02
3,610,000	Malaysia Government Bond 4.70% 15/10/2042	846,178	0.19
2,448,000	Malaysia Government Bond 4.76% 07/04/2037	574,723	0.13
1,920,000	Malaysia Government Investment Issue 3.45% 15/07/2036	397,505	0.09
		<b>16,352,463</b>	<b>3.60</b>
<b>Mexico: 3.33% (30 June 2023: 4.66%)</b>			
58,941,000	Mexican Bonos 7.75% 29/05/2031	3,256,625	0.72
13,300,000	Mexican Bonos 7.75% 23/11/2034	721,229	0.16
38,213,300	Mexican Bonos 7.75% 13/11/2042	1,989,903	0.44
51,315,600	Mexican Bonos 8.00% 07/11/2047	2,716,943	0.60
9,958,800	Mexican Bonos 8.50% 18/11/2038	563,114	0.12
4,594,700	Mexican Bonos (U.S. Traded) 10.00% 20/11/2036	293,312	0.06
979,200	Mexican Udibonos 2.75% 27/11/2031	401,611	0.09
700,000	Mexican Udibonos 4.00% 30/11/2028	318,134	0.07
1,460,000	Mexican Udibonos 4.50% 04/12/2025	659,994	0.14
200,000	Mexico Government International Bond 3.25% 16/04/2030	181,122	0.04
581,000	Mexico Government International Bond 3.50% 12/02/2034	491,712	0.11
409,000	Mexico Government International Bond 4.50% 22/04/2029	403,442	0.09
201,000	Mexico Government International Bond 4.60% 10/02/2048	165,769	0.04
1,010,000	Mexico Government International Bond 4.88% 19/05/2033	973,135	0.21
80,000	Mexico Government International Bond 5.75% 12/10/2110	71,522	0.02
1,276,000	Mexico Government International Bond 6.05% 11/01/2040	1,288,033	0.28
355,000	Mexico Government International Bond 6.35% 09/02/2035	371,706	0.08
250,000	Mexico Government International Bond 7.50% 08/04/2033	286,315	0.06
		<b>15,153,621</b>	<b>3.33</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Blend Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 77.81% (30 June 2023: 78.14%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Mongolia: 0.08% (30 June 2023: 0.34%)</b>			
205,000	Mongolia Government International Bond 4.45% 07/07/2031	172,462	0.04
200,000	Mongolia Government International Bond 7.88% 05/06/2029	205,298	0.04
		<b>377,760</b>	<b>0.08</b>
<b>Morocco: 0.51% (30 June 2023: 0.78%)</b>			
460,000	Morocco Government International Bond 1.50% 27/11/2031	406,862	0.09
600,000	Morocco Government International Bond 2.00% 30/09/2030	569,065	0.12
395,000	Morocco Government International Bond 5.95% 08/03/2028	405,017	0.09
885,000	Morocco Government International Bond 6.50% 08/09/2033	933,171	0.21
		<b>2,314,115</b>	<b>0.51</b>
<b>Mozambique: 0.36% (30 June 2023: 0.33%)</b>			
1,950,000	Mozambique International Bond 9.00% 15/09/2031	1,655,531	0.36
		<b>1,655,531</b>	<b>0.36</b>
<b>Nigeria: 0.25% (30 June 2023: 0.20%)</b>			
200,000	Nigeria Government International Bond 6.50% 28/11/2027	182,514	0.04
255,000	Nigeria Government International Bond 7.63% 28/11/2047	202,055	0.04
350,000	Nigeria Government International Bond 7.88% 16/02/2032	314,195	0.07
465,000	Nigeria Government International Bond 8.38% 24/03/2029	445,572	0.10
		<b>1,144,336</b>	<b>0.25</b>
<b>Oman: 1.44% (30 June 2023: 1.72%)</b>			
1,240,000	Oman Government International Bond 4.75% 15/06/2026	1,225,021	0.27
690,000	Oman Government International Bond 5.38% 08/03/2027	695,003	0.15
1,335,000	Oman Government International Bond 5.63% 17/01/2028	1,361,593	0.30
400,000	Oman Government International Bond 6.00% 01/08/2029	414,624	0.09
700,000	Oman Government International Bond 6.50% 08/03/2047	712,040	0.16
1,265,000	Oman Government International Bond 6.75% 28/10/2027	1,334,815	0.30
750,000	Oman Government International Bond 6.75% 17/01/2048	783,435	0.17
		<b>6,526,531</b>	<b>1.44</b>
<b>Pakistan: 1.03% (30 June 2023: 0.61%)</b>			
450,000	Pakistan Government International Bond 6.00% 08/04/2026	317,457	0.07
1,060,000	Pakistan Government International Bond 6.88% 05/12/2027	721,394	0.16
700,000	Pakistan Government International Bond 7.38% 08/04/2031	426,867	0.09
2,634,000	Pakistan Government International Bond 8.25% 15/04/2024	2,489,815	0.55
880,000	Pakistan Government International Bond 8.25% 30/09/2025	748,255	0.16
		<b>4,703,788</b>	<b>1.03</b>
<b>Panama: 0.62% (30 June 2023: 0.71%)</b>			
200,000	Panama Government International Bond 3.16% 23/01/2030	170,514	0.04
330,000	Panama Government International Bond 3.30% 19/01/2033	261,195	0.06
270,000	Panama Government International Bond 4.30% 29/04/2053	180,762	0.04
430,000	Panama Government International Bond 4.50% 16/04/2050	298,050	0.06
400,000	Panama Government International Bond 4.50% 19/01/2063	262,268	0.06
1,380,000	Panama Government International Bond 6.70% 26/01/2036	1,369,029	0.30
255,000	Panama Government International Bond 9.38% 01/04/2029	289,642	0.06
		<b>2,831,460</b>	<b>0.62</b>
<b>Papua New Guinea: 0.10% (30 June 2023: 0.11%)</b>			
500,000	Papua New Guinea Government International Bond 8.38% 04/10/2028	472,240	0.10
		<b>472,240</b>	<b>0.10</b>
<b>Paraguay: 0.14% (30 June 2023: 0.14%)</b>			
200,000	Paraguay Government International Bond 4.95% 28/04/2031	195,428	0.04
260,000	Paraguay Government International Bond 5.40% 30/03/2050	231,176	0.05
210,000	Paraguay Government International Bond 6.10% 11/08/2044	205,943	0.05
		<b>632,547</b>	<b>0.14</b>
<b>Peru: 2.28% (30 June 2023: 2.31%)</b>			
495,000	Corp Financiera de Desarrollo SA 2.40% 28/09/2027	440,060	0.10
450,000	Peru Government Bond 5.35% 12/08/2040	104,232	0.02
10,042,000	Peru Government Bond 5.40% 12/08/2034	2,456,176	0.54
18,000	Peru Government Bond 5.94% 12/02/2029	4,859	0.00
5,235,000	Peru Government Bond 6.15% 12/08/2032	1,381,932	0.30

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Blend Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 77.81% (30 June 2023: 78.14%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Peru: 2.28% (30 June 2023: 2.31%) (continued)</b>			
500,000	Peruvian Government International Bond 2.78% 23/01/2031	435,370	0.10
510,000	Peruvian Government International Bond 2.78% 01/12/2060	317,633	0.07
600,000	Peruvian Government International Bond 3.00% 15/01/2034	505,974	0.11
1,055,000	Peruvian Government International Bond 6.85% 12/02/2042	286,550	0.06
1,774,000	Peruvian Government International Bond 6.90% 12/08/2037	482,683	0.11
2,095,000	Peruvian Government International Bond 6.95% 12/08/2031	584,740	0.13
4,225,000	Peruvian Government International Bond 7.30% 12/08/2033	1,199,160	0.26
1,730,000	Peruvian Government International Bond 8.75% 21/11/2033	2,172,309	0.48
		<b>10,371,678</b>	<b>2.28</b>
<b>Philippines: 0.63% (30 June 2023: 0.75%)</b>			
810,000	Philippine Government International Bond 1.20% 28/04/2033	716,296	0.16
400,000	Philippine Government International Bond 2.95% 05/05/2045	300,820	0.07
208,000	Philippine Government International Bond 3.56% 29/09/2032	192,171	0.04
1,000,000	Philippine Government International Bond 3.70% 01/03/2041	859,890	0.19
397,000	Philippine Government International Bond 4.20% 29/03/2047	352,711	0.08
400,000	Philippine Government International Bond 5.50% 17/01/2048	422,004	0.09
		<b>2,843,892</b>	<b>0.63</b>
<b>Poland: 2.09% (30 June 2023: 2.41%)</b>			
290,000	Bank Gospodarstwa Krajowego 5.38% 22/05/2033	294,614	0.06
3,200,000	Republic of Poland Government Bond 1.25% 25/10/2030	644,207	0.14
8,360,000	Republic of Poland Government Bond 1.75% 25/04/2032	1,654,269	0.36
6,455,000	Republic of Poland Government Bond 2.50% 25/07/2026	1,546,754	0.34
5,272,000	Republic of Poland Government Bond 2.75% 25/10/2029	1,197,494	0.26
10,139,000	Republic of Poland Government Bond 5.75% 25/04/2029	2,664,335	0.59
985,000	Republic of Poland Government International Bond 5.50% 04/04/2053	1,025,336	0.23
445,000	Republic of Poland Government International Bond 5.75% 16/11/2032	480,449	0.11
		<b>9,507,458</b>	<b>2.09</b>
<b>Qatar: 1.16% (30 June 2023: 1.37%)</b>			
3,740,000	Qatar Government International Bond 4.82% 14/03/2049	3,643,508	0.80
1,605,000	Qatar Government International Bond 5.10% 23/04/2048	1,625,560	0.36
		<b>5,269,068</b>	<b>1.16</b>
<b>Romania: 3.39% (30 June 2023: 3.58%)</b>			
150,000	Romania Government Bond 3.25% 29/04/2024	33,006	0.01
6,780,000	Romania Government Bond 3.65% 28/07/2025	1,453,719	0.32
4,720,000	Romania Government Bond 3.65% 24/09/2031	882,678	0.19
4,000,000	Romania Government Bond 4.15% 26/01/2028	825,571	0.18
5,570,000	Romania Government Bond 4.25% 28/04/2036	1,021,476	0.22
610,000	Romania Government Bond 4.75% 24/02/2025	133,596	0.03
3,500,000	Romania Government Bond 4.85% 22/04/2026	757,269	0.17
200,000	Romania Government Bond 5.00% 12/02/2029	42,023	0.01
4,990,000	Romania Government Bond 6.70% 25/02/2032	1,134,417	0.25
1,605,000	Romania Government Bond 7.35% 28/04/2031	377,059	0.08
203,000	Romanian Government International Bond 2.00% 14/04/2033	168,230	0.04
530,000	Romanian Government International Bond 2.13% 07/03/2028	531,204	0.12
1,162,000	Romanian Government International Bond 4.13% 11/03/2039	1,069,370	0.23
960,000	Romanian Government International Bond 5.00% 27/09/2026	1,090,984	0.24
374,000	Romanian Government International Bond 6.00% 25/05/2034	376,098	0.08
2,844,000	Romanian Government International Bond 6.63% 17/02/2028	2,944,564	0.65
402,000	Romanian Government International Bond 7.13% 17/01/2033	433,348	0.10
1,906,000	Romanian Government International Bond 7.63% 17/01/2053	2,132,833	0.47
		<b>15,407,445</b>	<b>3.39</b>
<b>Russia: 0.12% (30 June 2023: 0.15%)</b>			
800,000	Russian Foreign Bond - Eurobond 1.85% 20/11/2032	278,372	0.06
800,000	Russian Foreign Bond - Eurobond 5.10% 28/03/2035	284,992	0.06
		<b>563,364</b>	<b>0.12</b>
<b>Saudi Arabia: 1.19% (30 June 2023: 1.21%)</b>			
2,820,000	Saudi Government International Bond 4.50% 26/10/2046	2,490,991	0.55
2,570,000	Saudi Government International Bond 4.63% 04/10/2047	2,303,568	0.51

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**PGIM Funds Plc**  
**PGIM Emerging Market Blend Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 77.81% (30 June 2023: 78.14%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Saudi Arabia: 1.19% (30 June 2023: 1.21%) (continued)</b>			
220,000	Saudi Government International Bond 5.00% 18/01/2053	206,965	0.05
395,000	Saudi Government International Bond 5.25% 16/01/2050	386,800	0.08
		<b>5,388,324</b>	<b>1.19</b>
<b>Senegal: 0.51% (30 June 2023: 0.39%)</b>			
1,115,000	Senegal Government International Bond 4.75% 13/03/2028	1,136,229	0.25
1,060,000	Senegal Government International Bond 5.38% 08/06/2037	865,820	0.19
300,000	Senegal Government International Bond 144A 4.75% 13/03/2028	305,712	0.07
		<b>2,307,761</b>	<b>0.51</b>
<b>Serbia: 1.43% (30 June 2023: 1.36%)</b>			
1,025,000	Serbia International Bond 1.65% 03/03/2033	839,145	0.18
490,000	Serbia International Bond 2.13% 01/12/2030	392,260	0.09
600,000	Serbia International Bond 3.13% 15/05/2027	634,025	0.14
200,000	Serbia International Bond 6.25% 26/05/2028	205,046	0.05
310,000	Serbia International Bond 6.50% 26/09/2033	318,132	0.07
3,880,000	Serbia International Bond 144A 3.13% 15/05/2027	4,100,028	0.90
		<b>6,488,636</b>	<b>1.43</b>
<b>South Africa: 6.81% (30 June 2023: 6.40%)</b>			
54,170,000	Republic of South Africa Government Bond 6.25% 31/03/2036	1,946,773	0.43
41,540,000	Republic of South Africa Government Bond 6.50% 28/02/2041	1,374,596	0.30
25,740,000	Republic of South Africa Government Bond 7.00% 28/02/2031	1,178,966	0.26
71,520,000	Republic of South Africa Government Bond 8.00% 31/01/2030	3,599,250	0.79
111,169,105	Republic of South Africa Government Bond 8.25% 31/03/2032	5,309,613	1.17
68,835,011	Republic of South Africa Government Bond 8.50% 31/01/2037	2,935,994	0.65
26,270,000	Republic of South Africa Government Bond 8.75% 31/01/2044	1,065,538	0.23
24,265,000	Republic of South Africa Government Bond 8.75% 28/02/2048	977,301	0.22
27,145,229	Republic of South Africa Government Bond 8.88% 28/02/2035	1,252,696	0.28
86,080,000	Republic of South Africa Government Bond 9.00% 31/01/2040	3,670,268	0.81
66,009,000	Republic of South Africa Government Bond 10.50% 21/12/2026	3,778,296	0.83
450,000	Republic of South Africa Government International Bond 4.30% 12/10/2028	420,799	0.09
200,000	Republic of South Africa Government International Bond 4.85% 27/09/2027	196,242	0.04
510,000	Republic of South Africa Government International Bond 4.85% 30/09/2029	478,089	0.11
1,565,000	Republic of South Africa Government International Bond 5.75% 30/09/2049	1,248,150	0.27
980,000	Republic of South Africa Government International Bond 5.88% 20/04/2032	928,031	0.20
645,000	Republic of South Africa Government International Bond 7.30% 20/04/2052	610,183	0.13
		<b>30,970,785</b>	<b>6.81</b>
<b>Sri Lanka: 0.46% (30 June 2023: 0.41%)</b>			
700,000	Sri Lanka Government International Bond 5.75% 18/04/2023	357,679	0.08
500,000	Sri Lanka Government International Bond 6.13% 03/06/2025	255,600	0.06
1,100,000	Sri Lanka Government International Bond 6.20% 11/05/2027	553,597	0.12
920,000	Sri Lanka Government International Bond 6.85% 14/03/2024	464,692	0.10
900,000	Sri Lanka Government International Bond 7.85% 14/03/2029	450,378	0.10
		<b>2,081,946</b>	<b>0.46</b>
<b>Thailand: 3.25% (30 June 2023: 3.27%)</b>			
80,530,000	Thailand Government Bond 1.59% 17/12/2035	2,086,383	0.46
31,250,000	Thailand Government Bond 1.60% 17/12/2029	870,285	0.19
13,619,000	Thailand Government Bond 1.88% 17/06/2049	291,480	0.06
13,567,000	Thailand Government Bond 2.00% 17/06/2042	336,026	0.07
58,035,000	Thailand Government Bond 2.13% 17/12/2026	1,689,166	0.37
1,756,000	Thailand Government Bond 2.88% 17/12/2028	52,461	0.01
29,000,000	Thailand Government Bond 2.88% 17/06/2046	775,220	0.17
53,570,000	Thailand Government Bond 3.30% 17/06/2038	1,618,188	0.36
16,830,000	Thailand Government Bond 3.35% 17/06/2033	520,296	0.12
22,125,000	Thailand Government Bond 3.40% 17/06/2036	671,759	0.15
74,250,000	Thailand Government Bond 3.65% 20/06/2031	2,323,139	0.51
36,100,000	Thailand Government Bond 3.78% 25/06/2032	1,145,903	0.25
1,000,000	Thailand Government Bond 4.68% 29/06/2044	35,551	0.01
72,300,000	Thailand Government Bond 4.88% 22/06/2029	2,375,643	0.52
		<b>14,791,500</b>	<b>3.25</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Blend Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 77.81% (30 June 2023: 78.14%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Turkey: 2.41% (30 June 2023: 0.40%)</b>			
21,630,000	Turkey Government Bond 10.50% 11/08/2027	496,514	0.11
5,670,000	Turkey Government Bond 11.70% 13/11/2030	123,554	0.03
18,910,000	Turkey Government Bond 12.60% 01/10/2025	454,380	0.10
17,050,000	Turkey Government Bond 17.30% 19/07/2028	464,387	0.10
9,580,000	Turkey Government Bond 17.80% 13/07/2033	253,591	0.06
350,000	Turkey Government International Bond 4.88% 09/10/2026	337,817	0.07
590,000	Turkey Government International Bond 5.25% 13/03/2030	541,142	0.12
200,000	Turkey Government International Bond 5.75% 11/05/2047	156,674	0.04
1,060,000	Turkey Government International Bond 6.00% 25/03/2027	1,046,718	0.23
250,000	Turkey Government International Bond 6.88% 17/03/2036	238,945	0.05
2,360,000	Turkey Government International Bond 9.13% 13/07/2030	2,601,758	0.57
2,380,000	Turkey Government International Bond 9.38% 14/03/2029	2,633,137	0.58
1,200,000	Turkey Government International Bond 9.38% 19/01/2033	1,355,940	0.30
210,000	Turkey Government International Bond 9.88% 15/01/2028	233,031	0.05
		<b>10,937,588</b>	<b>2.41</b>
<b>Ukraine: 0.66% (30 June 2023: 0.59%)</b>			
835,000	Ukraine Government International Bond 4.38% 27/01/2032	187,825	0.04
1,230,000	Ukraine Government International Bond 6.75% 20/06/2028	327,791	0.07
220,000	Ukraine Government International Bond 7.25% 15/03/2035	51,262	0.01
200,000	Ukraine Government International Bond 7.38% 25/09/2034	46,536	0.01
490,000	Ukraine Government International Bond 7.75% 01/09/2025	143,673	0.03
1,120,000	Ukraine Government International Bond 7.75% 01/09/2026	310,083	0.07
1,125,000	Ukraine Government International Bond 7.75% 01/09/2027	305,877	0.07
1,440,000	Ukraine Government International Bond 7.75% 01/09/2028	397,051	0.09
265,000	Ukraine Government International Bond 7.75% 01/09/2029	71,701	0.02
900,000	Ukraine Government International Bond 8.99% 01/02/2026	266,517	0.06
3,060,000	Ukraine Government International Bond 9.75% 01/11/2030	874,028	0.19
		<b>2,982,344</b>	<b>0.66</b>
<b>United Arab Emirates: 0.75% (30 June 2023: 0.76%)</b>			
200,000	Abu Dhabi Government International Bond 3.13% 30/09/2049	146,782	0.03
400,000	Abu Dhabi Government International Bond 3.88% 16/04/2050	335,348	0.07
1,540,000	Emirate of Dubai Government International Bonds 3.90% 09/09/2050	1,155,508	0.26
500,000	Emirate of Dubai Government International Bonds 5.25% 30/01/2043	473,475	0.10
620,000	Finance Department Government of Sharjah 4.00% 28/07/2050	412,920	0.09
545,000	Finance Department Government of Sharjah 6.50% 23/11/2032	571,972	0.13
305,000	UAE International Government Bond 4.95% 07/07/2052	299,831	0.07
		<b>3,395,836</b>	<b>0.75</b>
<b>United States: 0.04% (30 June 2023: 0.04%)</b>			
200,000	United States Treasury Note 4.25% 30/09/2024	198,984	0.04
		<b>198,984</b>	<b>0.04</b>
<b>Uruguay: 0.65% (30 June 2023: 0.68%)</b>			
700,000	Uruguay Government International Bond 5.10% 18/06/2050	701,771	0.15
445,000	Uruguay Government International Bond 5.75% 28/10/2034	482,042	0.11
1,320,000	Uruguay Government International Bond 7.63% 21/03/2036	1,641,341	0.36
60,000	Uruguay Government International Bond 7.88% 15/01/2033	73,239	0.02
1,750,000	Uruguay Government International Bond 8.50% 15/03/2028	43,135	0.01
		<b>2,941,528</b>	<b>0.65</b>
<b>Venezuela: 0.34% (30 June 2023: 0.01%)</b>			
2,140,000	Venezuela Government International Bond 6.00% 09/12/2020	288,900	0.06
3,030,000	Venezuela Government International Bond 7.75% 13/10/2019	409,808	0.09
5,330,000	Venezuela Government International Bond 9.00% 07/05/2023	793,157	0.18
310,000	Venezuela Government International Bond 11.75% 21/10/2026	57,607	0.01
		<b>1,549,472</b>	<b>0.34</b>
<b>Zambia: 0.48% (30 June 2023: 0.46%)</b>			
610,000	Zambia Government International Bond 5.38% 20/09/2022	340,160	0.08

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Blend Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 77.81% (30 June 2023: 78.14%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Zambia: 0.48% (30 June 2023: 0.46%) (continued)</b>			
2,070,000	Zambia Government International Bond 8.50% 14/04/2024	1,289,072	0.28
900,000	Zambia Government International Bond 8.97% 30/07/2027	557,946	0.12
		<b>2,187,178</b>	<b>0.48</b>
<b>Total Government Bonds</b>		<b>353,688,005</b>	<b>77.81</b>
<b>Financial assets at fair value through profit or loss – Investments</b>		<b>430,341,282</b>	<b>94.68</b>

**Futures contracts: (0.03)% (30 June 2023: 0.05%)**

Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised (Loss)/Gain US\$	% of Net Assets
07/03/2024	(13)	Euro-Schatz Future	EUR	J.P. Morgan	(9,765)	(0.00)
07/03/2024	(57)	Euro-Bobl Future	EUR	J.P. Morgan	(123,235)	(0.03)
07/03/2024	(57)	Euro-Bund Future	EUR	J.P. Morgan	(276,981)	(0.06)
19/03/2024	26	Ultra US Treasury Bond Future	USD	J.P. Morgan	213,540	0.05
19/03/2024	25	10 yr US Treasury Note Future	USD	J.P. Morgan	45,383	0.01
19/03/2024	8	10 yr US Ultra Future	USD	J.P. Morgan	22,029	0.00
19/03/2024	(10)	Long US Treasury Bond Future	USD	J.P. Morgan	(94,835)	(0.02)
26/03/2024	(3)	Long Gilt Future	GBP	J.P. Morgan	(20,537)	(0.00)
28/03/2024	166	2 yr US Treasury Note Future	USD	J.P. Morgan	328,955	0.07
28/03/2024	(82)	5 yr US Treasury Note Future	USD	J.P. Morgan	(206,748)	(0.05)
<b>Unrealised gain on futures contracts</b>					<b>609,907</b>	<b>0.13</b>
<b>Unrealised (loss) on futures contracts</b>					<b>(732,101)</b>	<b>(0.16)</b>
<b>Net unrealised (loss) on futures contracts</b>					<b>(122,194)</b>	<b>(0.03)</b>

**Forward foreign exchange contracts: 0.47% (30 June 2023: 1.34%)**

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain US\$	% of Net Assets
10/01/2024	1	Morgan Stanley	EGP 18,715,197	USD 557,830	23,543	0.01
10/01/2024	1	Citibank	EGP 19,332,777	USD 598,538	2,020	0.00
12/01/2024	1	Morgan Stanley	CAD 67,044,135	USD 49,294,077	1,558,685	0.34
12/01/2024	1	Toronto Dominion Bank	CAD 67,043,642	USD 49,294,077	1,558,311	0.34
12/01/2024	1	Toronto Dominion Bank	CAD 6,657,542	USD 4,913,689	136,036	0.03
12/01/2024	1	Morgan Stanley	CAD 2,091,870	USD 1,541,636	45,041	0.01
19/01/2024	1	Barclays Bank	CZK 68,470,240	USD 2,955,826	106,230	0.02
19/01/2024	1	HSBC Bank	JPY 352,601,915	USD 2,406,149	100,432	0.02
19/01/2024	1	State Street Bank	PLN 7,407,176	USD 1,783,000	100,308	0.02
19/01/2024	1	Deutsche Bank	CZK 49,261,303	USD 2,103,000	100,014	0.02
19/01/2024	1	Deutsche Bank	PLN 7,064,359	USD 1,698,000	98,146	0.02
19/01/2024	1	Goldman Sachs	PLN 6,771,411	USD 1,627,000	94,662	0.02
19/01/2024	1	Deutsche Bank	CZK 42,749,350	USD 1,823,000	88,793	0.02
19/01/2024	1	Deutsche Bank	HUF 619,252,200	USD 1,700,000	85,742	0.02
19/01/2024	1	Citibank	CZK 60,615,845	USD 2,628,840	81,960	0.02
19/01/2024	1	State Street Bank	HUF 632,735,730	USD 1,749,000	75,625	0.02
19/01/2024	1	Barclays Bank	RON 7,327,908	USD 1,564,806	62,048	0.01
19/01/2024	1	J.P. Morgan	AUD 1,204,225	USD 764,000	58,130	0.01
19/01/2024	1	Morgan Stanley	CZK 49,673,318	USD 2,167,000	54,439	0.01
19/01/2024	1	Goldman Sachs	CZK 36,410,711	USD 1,578,750	49,573	0.01
19/01/2024	1	Goldman Sachs	HUF 515,836,425	USD 1,443,000	44,521	0.01
19/01/2024	1	Deutsche Bank	HUF 712,839,036	USD 2,021,000	34,619	0.01
19/01/2024	1	State Street Bank	EUR 1,553,000	USD 1,683,489	33,099	0.01
19/01/2024	1	Morgan Stanley	PLN 7,025,189	USD 1,757,000	29,186	0.01
19/01/2024	1	Goldman Sachs	PLN 7,078,703	USD 1,776,000	23,792	0.01
19/01/2024	1	Citibank	EUR 784,000	USD 845,757	20,827	0.00
19/01/2024	1	Morgan Stanley	PLN 8,574,363	EUR 1,954,400	19,802	0.00
19/01/2024	1	Deutsche Bank	CZK 35,891,125	USD 1,587,569	17,517	0.00
19/01/2024	1	J.P. Morgan	EUR 3,075,833	USD 3,385,000	14,830	0.00
19/01/2024	1	Goldman Sachs	EUR 3,071,766	USD 3,385,000	10,334	0.00
19/01/2024	1	Citibank	EUR 1,613,000	USD 1,774,077	8,830	0.00
19/01/2024	1	Goldman Sachs	CZK 35,760,177	USD 1,591,619	7,611	0.00

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Blend Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 0.47% (30 June 2023: 1.34%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised	% of Net Assets
					Gain/(Loss) US\$	
19/01/2024	1	HSBC Bank	PLN 3,704,764	USD 937,425	4,528	0.00
19/01/2024	1	UBS	EUR 490,627	USD 538,000	4,308	0.00
19/01/2024	1	Citibank	EUR 198,750	USD 218,637	1,049	0.00
19/01/2024	1	Citibank	PLN 903,855	USD 229,048	761	0.00
19/01/2024	1	Deutsche Bank	USD 2,596,160	CZK 58,099,594	(2,111)	(0.00)
19/01/2024	1	Citibank	USD 751,260	PLN 2,972,450	(4,499)	(0.00)
19/01/2024	1	J.P. Morgan	USD 375,826	EUR 344,749	(5,237)	(0.00)
19/01/2024	1	Barclays Bank	EUR 1,123,000	HUF 433,256,657	(8,093)	(0.00)
19/01/2024	1	HSBC Bank	USD 373,892	GBP 303,819	(13,450)	(0.00)
19/01/2024	1	Citibank	USD 1,225,740	PLN 4,880,884	(15,247)	(0.00)
19/01/2024	1	Citibank	USD 574,815	HUF 205,438,724	(17,611)	(0.00)
19/01/2024	1	HSBC Bank	USD 1,655,834	EUR 1,518,000	(22,066)	(0.00)
19/01/2024	1	UBS	USD 262,454	PLN 1,121,307	(22,644)	(0.00)
19/01/2024	1	Morgan Stanley	USD 570,258	CZK 13,281,970	(23,725)	(0.01)
19/01/2024	1	Deutsche Bank	USD 3,348,619	EUR 3,057,374	(30,807)	(0.01)
19/01/2024	1	Citibank	USD 3,395,526	EUR 3,106,000	(37,649)	(0.01)
19/01/2024	1	Deutsche Bank	USD 1,135,882	EUR 1,069,000	(45,723)	(0.01)
19/01/2024	1	J.P. Morgan	USD 798,674	AUD 1,240,386	(48,143)	(0.01)
19/01/2024	1	J.P. Morgan	EUR 1,562,000	PLN 7,021,190	(58,634)	(0.01)
19/01/2024	1	Goldman Sachs	USD 2,056,000	HUF 733,786,400	(60,025)	(0.01)
19/01/2024	1	Deutsche Bank	USD 968,305	PLN 4,102,710	(74,827)	(0.02)
19/01/2024	1	Goldman Sachs	USD 1,645,913	CZK 38,653,444	(82,707)	(0.02)
19/01/2024	1	Bank of America	EUR 1,620,200	PLN 7,385,552	(86,944)	(0.02)
19/01/2024	1	Morgan Stanley	USD 1,822,087	CZK 42,846,011	(94,029)	(0.02)
19/01/2024	1	Goldman Sachs	USD 1,795,000	HUF 671,581,300	(141,644)	(0.03)
19/01/2024	1	Morgan Stanley	USD 4,729,985	EUR 4,434,285	(171,391)	(0.04)
19/01/2024	1	Barclays Bank	USD 2,319,618	PLN 9,851,418	(185,150)	(0.04)
19/01/2024	1	Barclays Bank	USD 1,667,000	PLN 7,294,392	(187,632)	(0.04)
19/01/2024	1	BNP Paribas	USD 7,414,781	EUR 6,957,695	(275,812)	(0.06)
19/01/2024	1	State Street Bank	USD 8,192,039	EUR 7,748,859	(373,056)	(0.08)
19/01/2024	1	Goldman Sachs	USD 16,116,244	HUF 5,961,721,031	(1,075,615)	(0.24)
30/01/2024	1	J.P. Morgan	CNH 68,617,096	USD 9,447,487	206,068	0.05
30/01/2024	1	Bank of America	CNH 21,512,095	USD 3,002,000	24,479	0.01
30/01/2024	1	J.P. Morgan	CNH 9,748,629	USD 1,368,000	3,508	0.00
30/01/2024	1	Bank of America	CNH 12,335,131	USD 1,732,000	3,396	0.00
30/01/2024	1	Barclays Bank	CNH 1,042,020	USD 145,839	760	0.00
30/01/2024	1	BNP Paribas	CNH 3,884,736	USD 546,360	173	0.00
30/01/2024	1	Standard Chartered Bank	CNH 2,729,789	USD 384,231	(184)	(0.00)
30/01/2024	1	Standard Chartered Bank	USD 1,665,000	CNH 11,850,255	(2,180)	(0.00)
30/01/2024	1	HSBC Bank	USD 2,906,000	CNH 20,735,487	(11,220)	(0.00)
30/01/2024	1	HSBC Bank	USD 1,594,000	CNH 11,495,816	(23,315)	(0.00)
30/01/2024	1	Morgan Stanley	USD 1,594,000	CNH 11,519,519	(26,650)	(0.01)
30/01/2024	1	Bank of America	USD 3,020,000	CNH 21,773,898	(43,311)	(0.01)
30/01/2024	1	J.P. Morgan	USD 3,126,000	CNH 22,564,847	(48,588)	(0.01)
02/02/2024	1	Citibank	BRL 128,636,866	USD 26,099,553	339,070	0.07
02/02/2024	1	Citibank	BRL 950,141	USD 192,549	2,733	0.00
02/02/2024	1	Morgan Stanley	BRL 1,589,483	USD 325,914	771	0.00
20/03/2024	1	Morgan Stanley	THB 161,848,464	USD 4,553,468	219,814	0.05
20/03/2024	1	HSBC Bank	MXN 191,888,997	USD 10,974,806	215,936	0.05
20/03/2024	1	Barclays Bank	MYR 24,484,906	USD 5,287,745	80,966	0.02
20/03/2024	1	Bank of America	ILS 9,315,488	USD 2,521,533	71,361	0.02
20/03/2024	1	Goldman Sachs	COP 7,652,428,537	USD 1,875,136	70,100	0.02
20/03/2024	1	Citibank	ILS 8,156,828	USD 2,203,000	67,389	0.01
20/03/2024	1	HSBC Bank	ZAR 49,401,528	USD 2,617,161	66,167	0.01
20/03/2024	1	Goldman Sachs	COP 7,591,694,977	USD 1,872,943	56,854	0.01
20/03/2024	1	Morgan Stanley	CLP 2,375,458,873	USD 2,656,370	53,047	0.01
20/03/2024	1	Toronto Dominion Bank	ZAR 56,838,317	USD 3,038,069	49,201	0.01
20/03/2024	1	HSBC Bank	THB 74,968,863	USD 2,162,000	49,004	0.01
20/03/2024	1	Toronto Dominion Bank	MXN 29,690,508	USD 1,687,000	44,516	0.01
20/03/2024	1	Morgan Stanley	THB 77,254,694	USD 2,236,000	42,418	0.01
20/03/2024	1	HSBC Bank	IDR 39,809,039,000	USD 2,540,000	41,471	0.01
20/03/2024	1	Citibank	COP 5,843,918,089	USD 1,449,564	35,951	0.01

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Blend Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 0.47% (30 June 2023: 1.34%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain/(Loss) US\$	% of Net Assets
20/03/2024	1	HSBC Bank	SGD 7,360,534	USD 5,568,000	31,724	0.01
20/03/2024	1	Morgan Stanley	PEN 3,784,555	USD 1,003,435	16,251	0.00
20/03/2024	1	Citibank	SGD 2,297,758	USD 1,732,000	16,081	0.00
20/03/2024	1	J.P. Morgan	IDR 17,334,153,720	USD 1,111,500	12,557	0.00
20/03/2024	1	Morgan Stanley	MXN 7,549,042	USD 429,470	10,781	0.00
20/03/2024	1	State Street Bank	INR 378,458,294	USD 4,522,464	9,756	0.00
20/03/2024	1	UBS	INR 364,345,030	USD 4,354,662	8,544	0.00
20/03/2024	1	Citibank	THB 14,131,297	USD 409,014	7,750	0.00
20/03/2024	1	Morgan Stanley	MYR 1,611,529	USD 347,511	5,843	0.00
20/03/2024	1	Barclays Bank	TRY 26,846,484	USD 840,000	5,693	0.00
20/03/2024	1	Citibank	MXN 7,352,105	USD 424,966	3,800	0.00
20/03/2024	1	BNP Paribas	PEN 1,094,103	USD 291,380	3,408	0.00
20/03/2024	1	Morgan Stanley	COP 847,324,000	USD 212,267	3,121	0.00
20/03/2024	1	Morgan Stanley	USD 420,923	ZAR 7,695,265	2,941	0.00
20/03/2024	1	Morgan Stanley	IDR 7,159,841,864	USD 462,403	1,887	0.00
20/03/2024	1	Citibank	ZAR 9,753,518	USD 528,064	1,715	0.00
20/03/2024	1	J.P. Morgan	TRY 4,374,522	USD 138,910	(1,108)	(0.00)
20/03/2024	1	Citibank	USD 2,024,617	PHP 115,662,877	(3,303)	(0.00)
20/03/2024	1	Standard Chartered Bank	USD 2,453,879	PHP 136,190,284	(4,597)	(0.00)
20/03/2024	1	Morgan Stanley	USD 1,234,159	CLP 1,087,898,805	(6,684)	(0.00)
20/03/2024	1	State Street Bank	USD 2,269,242	PHP 126,115,380	(7,364)	(0.00)
20/03/2024	1	Barclays Bank	TRY 31,524,924	USD 1,002,000	(8,931)	(0.00)
20/03/2024	1	Morgan Stanley	USD 540,441	TWD 16,689,730	(12,575)	(0.00)
20/03/2024	1	Citibank	USD 2,022,219	PEN 7,569,570	(17,277)	(0.00)
20/03/2024	1	Barclays Bank	USD 3,134,978	PEN 11,731,089	(25,771)	(0.01)
20/03/2024	1	State Street Bank	USD 3,089,040	PHP 172,807,066	(30,433)	(0.01)
20/03/2024	1	Bank of America	USD 4,628,493	IDR 72,007,785,372	(40,949)	(0.01)
20/03/2024	1	Citibank	USD 1,582,492	ILS 5,839,394	(42,858)	(0.01)
20/03/2024	1	Standard Chartered Bank	USD 4,033,000	TWD 123,476,345	(58,402)	(0.01)
20/03/2024	1	Standard Chartered Bank	USD 2,783,402	PEN 10,571,361	(64,877)	(0.01)
20/03/2024	1	Barclays Bank	USD 5,617,438	KRW 7,366,820,298	(89,604)	(0.02)
20/03/2024	1	BNY Mellon	USD 5,630,034	SGD 7,525,385	(95,105)	(0.02)
20/03/2024	1	Morgan Stanley	USD 6,819,000	COP 27,601,607,250	(197,287)	(0.04)
20/03/2024	1	J.P. Morgan	USD 29,927,569	TWD 916,920,846	(454,706)	(0.10)
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>6,642,357</b>	<b>1.42</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(4,481,750)</b>	<b>(0.95)</b>
<b>Net unrealised gain on forward foreign currency exchange contracts</b>					<b>2,160,607</b>	<b>0.47</b>

Interest rate swaps: (1.07)% (30 June 2023: (0.97)%)

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
BRL	2,613,662	12 Month CETIP	6.66%	J.P. Morgan	02/01/2025	(10,891)	(0.00)
BRL	2,674,326	0 Month CETIP	6.84%	J.P. Morgan	02/01/2025	(13,921)	(0.00)
BRL	2,911,377	0 Month CETIP	5.84%	J.P. Morgan	02/01/2025	(29,222)	(0.01)
BRL	2,837,621	0 Month CETIP	6.53%	J.P. Morgan	04/01/2027	(24,237)	(0.01)
BRL	1,537,450	0 Month CETIP	6.33%	J.P. Morgan	04/01/2027	(14,666)	(0.00)
BRL	7,309,632	7.06%	0 Month BRCDI	J.P. Morgan	04/01/2027	297,461	0.07
BRL	7,148,407	7.75%	0 Month BRCDI	J.P. Morgan	04/01/2027	233,331	0.05
BRL	2,868,510	0 Month CETIP	6.78%	J.P. Morgan	02/01/2029	(31,223)	(0.01)
BRL	1,293,387	0 Month CETIP	6.13%	J.P. Morgan	04/01/2027	(16,168)	(0.00)
BRL	601,240	0 Month CETIP	4.59%	J.P. Morgan	02/01/2024	(21,354)	(0.00)
BRL	23,769,904	0 Month CETIP	5.55%	J.P. Morgan	02/01/2025	(929,848)	(0.20)
BRL	6,080,994	0 Month CETIP	6.42%	J.P. Morgan	04/01/2027	(272,694)	(0.06)
BRL	4,690,481	0 Month CETIP	6.60%	J.P. Morgan	04/01/2027	(216,695)	(0.05)
BRL	9,556,663	0 Month BRCDI	6.52%	J.P. Morgan	02/01/2025	(325,869)	(0.07)
BRL	6,416,760	0 Month BRCDI	7.11%	J.P. Morgan	04/01/2027	(256,356)	(0.06)
BRL	15,569,917	0 Month BRCDI	7.70%	J.P. Morgan	04/01/2027	(506,308)	(0.11)
BRL	3,150,846	0 Month BRCDI	8.57%	J.P. Morgan	04/01/2027	(74,748)	(0.02)
BRL	2,537,456	0 Month BRCDI	8.02%	J.P. Morgan	04/01/2027	(79,363)	(0.02)
BRL	1,031,465	8.39%	0 Month BRCDI	J.P. Morgan	04/01/2027	94,755	0.02
BRL	3,713,484	0 Month BRCDI	11.76%	J.P. Morgan	04/01/2027	84,959	0.02
BRL	594,895	11.09%	0 Month BRCDI	J.P. Morgan	04/01/2027	(1,191)	(0.00)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Blend Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Interest rate swaps: (1.07)% (30 June 2023: (0.97)% (continued)

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
BRL	16,651,243	12.22%	0 Month BRCDI	J.P. Morgan	04/01/2027	(249,135)	(0.05)
BRL	11,467,535	12.36%	0 Month BRCDI	J.P. Morgan	04/01/2027	(182,665)	(0.04)
BRL	7,409,371	12.07%	0 Month BRCDI	J.P. Morgan	04/01/2027	(219,829)	(0.05)
BRL	9,185,173	0 Month BRCDI	11.19%	J.P. Morgan	02/01/2025	(44,318)	(0.01)
BRL	8,296,903	0 Month BRCDI	11.08%	J.P. Morgan	02/01/2025	(78,288)	(0.02)
BRL	13,036,889	0 Month BRCDI	11.09%	J.P. Morgan	02/01/2025	(76,132)	(0.02)
BRL	2,066,488	0 Month BRCDI	11.68%	J.P. Morgan	04/01/2027	118,325	0.03
BRL	2,012,707	13.27%	0 Month BRCDI	J.P. Morgan	04/01/2027	(109,299)	(0.02)
BRL	5,628,522	0 Month BRCDI	11.24%	J.P. Morgan	04/01/2027	63,762	0.01
BRL	2,337,251	12.64%	0 Month BRCDI	J.P. Morgan	04/01/2027	(772,385)	(0.17)
BRL	6,256,902	0 Month BRCDI	12.50%	J.P. Morgan	04/01/2027	233,802	0.05
BRL	8,439,605	0 Month BRCDI	11.80%	J.P. Morgan	04/01/2027	211,184	0.05
BRL	1,656,967	0 Month BRCDI	10.60%	J.P. Morgan	02/01/2029	81,062	0.02
BRL	1,093,350	0 Month BRCDI	11.12%	J.P. Morgan	04/01/2027	478	0.00
BRL	795,472	0 Month BRCDI	10.00%	J.P. Morgan	04/01/2027	1,739	0.00
BRL	4,233,844	0 Month BRCDI	10.75%	J.P. Morgan	04/01/2027	124,519	0.03
BRL	454,818	0 Month BRCDI	11.42%	J.P. Morgan	02/01/2029	126,171	0.03
BRL	5,012,325	0 Month BRCDI	10.94%	J.P. Morgan	02/01/2026	120,350	0.03
BRL	3,004,674	0 Month BRCDI	10.24%	J.P. Morgan	02/01/2026	73,969	0.02
BRL	2,141,477	0 Month BRCDI	10.20%	J.P. Morgan	04/01/2027	41,915	0.01
BRL	1,150,794	0 Month BRCDI	10.38%	J.P. Morgan	02/01/2029	47,509	0.01
BRL	1,211,931	0 Month BRCDI	10.37%	J.P. Morgan	02/01/2029	37,411	0.01
BRL	1,721,326	0 Month BRCDI	9.96%	J.P. Morgan	04/01/2027	43,092	0.01
BRL	3,764,195	0 Month BRCDI	9.75%	J.P. Morgan	04/01/2027	7,274	0.00
BRL	3,780,262	0 Month BRCDI	9.61%	J.P. Morgan	04/01/2027	(5,243)	(0.00)
CLP	48,000,000	6 Month CLICP	1.66%	J.P. Morgan	23/04/2025	(2,835)	(0.00)
CLP	630,500,000	3.17%	6 Month CLICP	J.P. Morgan	23/06/2026	57,114	0.01
CLP	559,500,000	6 Month CLICP	3.51%	J.P. Morgan	12/07/2026	(41,850)	(0.01)
CLP	123,900,000	6 Month CLICP	5.38%	J.P. Morgan	27/12/2031	33,638	0.01
CLP	66,680,000	6 Month CLICP	5.10%	J.P. Morgan	15/03/2033	2,250	0.00
CLP	362,760,000	5.37%	0 Month CLICP	J.P. Morgan	20/12/2033	(30,944)	(0.01)
CLP	670,110,000	6.03%	0 Month CLICP	J.P. Morgan	20/12/2025	(129,864)	(0.03)
CLP	576,360,000	5.96%	0 Month CLICP	J.P. Morgan	20/12/2025	(69,560)	(0.02)
CLP	159,830,000	4.78%	0 Month CLICP	J.P. Morgan	20/03/2029	(37,425)	(0.01)
CLP	238,610,000	4.85%	0 Month CLICP	J.P. Morgan	20/03/2029	(27,248)	(0.01)
CNY	1,672,000	0 Month CNRR	2.68%	J.P. Morgan	15/12/2027	71,515	0.02
CNY	5,624,000	0 Month CNRR	2.42%	J.P. Morgan	20/09/2028	106,979	0.02
COP	2,594,200,000	3 Month COOVI	3.67%	J.P. Morgan	07/05/2025	(12,295)	(0.00)
COP	1,886,900,000	3 Month COOVI	6.65%	J.P. Morgan	09/11/2031	(23,537)	(0.01)
COP	6,935,970,000	9.20%	0 Month CPIBR	J.P. Morgan	21/09/2027	(98,791)	(0.02)
COP	1,001,980,000	10.13%	3 Month CPIBR	J.P. Morgan	21/12/2027	(52,520)	(0.01)
COP	2,791,860,000	10.19%	3 Month CPIBR	J.P. Morgan	21/12/2027	(322,905)	(0.07)
COP	289,520,000	10.96%	3 Month CPIBR	J.P. Morgan	21/12/2027	(146,661)	(0.03)
COP	1,551,690,000	11.30%	3 Month CPIBR	J.P. Morgan	04/11/2027	(108,738)	(0.02)
COP	530,350,000	7.44%	3 Month CPIBR	J.P. Morgan	20/09/2028	254	0.00
COP	2,061,540,000	8.76%	3 Month CPIBR	J.P. Morgan	20/12/2025	(6,521)	(0.00)
COP	2,595,370,000	9.75%	0 Month CPIBR	J.P. Morgan	20/12/2025	(119,430)	(0.03)
COP	2,000,780,000	9.70%	0 Month CPIBR	J.P. Morgan	20/12/2025	(91,008)	(0.02)
COP	1,555,870,000	8.36%	3 Month CPIBR	J.P. Morgan	20/03/2026	(17,672)	(0.00)
COP	1,560,000,000	8.34%	3 Month CPIBR	J.P. Morgan	20/03/2026	(10,896)	(0.00)
COP	884,740,000	3 Month CPIBR	7.80%	J.P. Morgan	20/12/2028	22,815	0.00
COP	2,042,140,000	3 Month CPIBR	7.92%	J.P. Morgan	20/12/2028	42,788	0.01
COP	1,889,810,000	3 Month CPIBR	7.74%	J.P. Morgan	20/12/2028	20,444	0.00
CZK	2,440,000	6 Month PRIBO	1.61%	J.P. Morgan	27/01/2030	(11,507)	(0.00)
CZK	16,864,902	6 Month PRIBO	1.52%	J.P. Morgan	29/01/2030	(83,377)	(0.02)
CZK	35,000,000	6 Month PRIBO	1.04%	J.P. Morgan	08/09/2030	(234,747)	(0.05)
CZK	12,457,000	6 Month PRIBO	1.73%	J.P. Morgan	15/06/2031	(118,573)	(0.03)
CZK	16,850,000	6 Month PRIBO	2.36%	J.P. Morgan	22/09/2026	(58,877)	(0.01)
CZK	14,380,000	6 Month PRIBO	3.45%	J.P. Morgan	27/01/2032	(3,925)	(0.00)
CZK	6,246,324	5.92%	6 Month PRIBO	J.P. Morgan	21/06/2025	(75,313)	(0.02)
CZK	8,590,000	4.50%	6 Month PRIBO	J.P. Morgan	20/03/2026	(78,422)	(0.02)
CZK	2,125,000	6 Month PRIBO	4.23%	J.P. Morgan	20/09/2033	102,669	0.02
CZK	2,275,000	6 Month PRIBO	4.29%	J.P. Morgan	20/12/2033	121,057	0.03

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Blend Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Interest rate swaps: (1.07)% (30 June 2023: (0.97)%) (continued)

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
CZK	4,180,000	6 Month PRIBO	4.39%	J.P. Morgan	20/12/2028	122,038	0.03
HUF	55,080,000	6 Month BUBOR	1.96%	J.P. Morgan	05/05/2030	(20,733)	(0.00)
HUF	370,000,000	6.25%	6 Month BUBOR	J.P. Morgan	17/03/2027	(4,029)	(0.00)
HUF	163,100,000	7.74%	6 Month BUBOR	J.P. Morgan	20/12/2025	(166,220)	(0.04)
HUF	1,303,585,000	6.47%	6 Month BUBOR	J.P. Morgan	20/03/2029	(303,177)	(0.07)
HUF	205,236,000	6.20%	6 Month BUBOR	J.P. Morgan	20/03/2026	(41,762)	(0.01)
HUF	42,260,000	6 Month BUBOR	7.42%	J.P. Morgan	20/12/2033	270,829	0.06
KRW	1,346,300,000	3 Month KSDA	2.18%	J.P. Morgan	07/01/2027	(89,274)	(0.02)
KRW	2,100,000,000	3.64%	3 Month KSDA	J.P. Morgan	21/09/2027	(151,020)	(0.03)
KRW	650,000,000	3 Month KSDA	4.20%	J.P. Morgan	21/12/2027	326,441	0.07
KRW	300,000,000	3 Month KSDA	2.97%	J.P. Morgan	15/03/2028	(9,502)	(0.00)
KRW	1,070,765,176	3.10%	3 Month KSDA	J.P. Morgan	15/03/2028	(28,780)	(0.01)
KRW	673,621,000	3 Month KSDA	3.83%	J.P. Morgan	20/12/2028	371,567	0.08
KRW	546,620,000	3 Month KSDA	3.37%	J.P. Morgan	20/03/2026	38,704	0.01
MXN	21,319,200	1 Month TIIE	5.00%	J.P. Morgan	01/09/2025	(97,937)	(0.02)
MXN	60,000,000	1 Month TIIE	4.92%	J.P. Morgan	12/02/2026	(320,053)	(0.07)
MXN	12,400,000	1 Month TIIE	6.47%	J.P. Morgan	14/07/2026	(106,545)	(0.02)
MXN	497,000	8.54%	1 Month TIIE	J.P. Morgan	09/06/2027	712	0.00
MXN	1,017,000	8.48%	1 Month TIIE	J.P. Morgan	08/03/2028	30,822	0.01
MXN	23,000,000	1 Month TIIE	8.19%	J.P. Morgan	13/09/2028	(21,602)	(0.00)
MXN	4,540,000	1 Month TIIE	8.66%	J.P. Morgan	13/09/2028	8,192	0.00
MXN	902,000	1 Month TIIE	8.57%	J.P. Morgan	13/12/2028	318	0.00
MXN	5,990,000	1 Month TIIE	8.54%	J.P. Morgan	13/12/2028	(1,282)	(0.00)
MXN	6,700,000	1 Month TIIE	8.94%	J.P. Morgan	13/12/2028	75,491	0.02
MXN	26,780,000	1 Month TIIE	8.69%	J.P. Morgan	13/12/2028	15,179	0.00
MXN	1,960,000	1 Month TIIE	8.39%	J.P. Morgan	14/03/2029	899	0.00
MYR	6,500,000	3 Month KLIBO	3.62%	Goldman Sachs	21/06/2028	13,068	0.00
PLN	1,800,000	6 Month WIBOR	1.80%	J.P. Morgan	24/07/2024	(10,479)	(0.00)
PLN	16,797,824	6 Month WIBOR	0.64%	J.P. Morgan	08/09/2025	(305,257)	(0.07)
PLN	4,190,000	1.57%	6 Month WIBOR	J.P. Morgan	03/09/2026	82,728	0.02
PLN	2,145,000	4.30%	6 Month WIBOR	J.P. Morgan	01/02/2025	49,500	0.01
PLN	196,000	6.41%	6 Month WIBOR	J.P. Morgan	10/05/2032	(60,077)	(0.01)
PLN	10,806,130	6.63%	6 Month WIBOR	J.P. Morgan	21/09/2027	(260,692)	(0.06)
PLN	12,227,728	6 Month WIBOR	4.97%	J.P. Morgan	15/06/2027	106,368	0.02
PLN	3,458,000	6 Month WIBOR	6.83%	J.P. Morgan	06/10/2027	82,399	0.02
PLN	2,150,000	6 Month WIBOR	7.90%	J.P. Morgan	25/10/2027	232,937	0.05
PLN	2,176,796	6.02%	6 Month WIBOR	J.P. Morgan	21/06/2025	(101,788)	(0.02)
PLN	1,169,000	6 Month WIBOR	6.85%	J.P. Morgan	21/12/2027	9,892	0.00
PLN	91,625	4.64%	6 Month WIBOR	J.P. Morgan	20/09/2028	(30,125)	(0.01)
PLN	3,421,080	6 Month WIBOR	4.09%	J.P. Morgan	20/12/2028	(163,861)	(0.04)
THB	70,000,000	12 Month THOR	2.62%	J.P. Morgan	20/12/2028	60,792	0.01
ZAR	10,000,000	3 Month JIBAR	5.01%	J.P. Morgan	25/06/2025	(4,362)	(0.00)
ZAR	6,174,000	7.54%	3 Month JIBAR	J.P. Morgan	09/04/2031	35,271	0.01
ZAR	6,174,000	3 Month JIBAR	7.53%	J.P. Morgan	13/04/2031	(35,607)	(0.01)
ZAR	14,670,000	7.42%	3 Month JIBAR	J.P. Morgan	13/07/2031	101,610	0.02
ZAR	12,556,000	6.86%	3 Month JIBAR	J.P. Morgan	15/12/2026	29,884	0.01
ZAR	9,122,000	3 Month JIBAR	4.98%	J.P. Morgan	21/08/2025	(107,044)	(0.02)
ZAR	12,345,000	7.60%	3 Month JIBAR	J.P. Morgan	04/01/2032	79,615	0.02
ZAR	1,391,000	6.96%	3 Month JIBAR	J.P. Morgan	16/03/2027	52,671	0.01
ZAR	55,690,000	8.28%	3 Month JIBAR	J.P. Morgan	21/09/2027	(106,728)	(0.02)
ZAR	17,615,000	7.49%	3 Month JIBAR	J.P. Morgan	21/09/2027	22,444	0.00
ZAR	4,073,000	8.86%	3 Month JIBAR	J.P. Morgan	21/12/2027	(27,329)	(0.01)
ZAR	2,147,000	3 Month JIBAR	9.16%	J.P. Morgan	10/11/2032	18,176	0.00
ZAR	52,866,000	8.25%	3 Month JIBAR	J.P. Morgan	21/06/2025	(42,418)	(0.01)
ZAR	25,813,126	8.46%	3 Month JIBAR	J.P. Morgan	21/06/2028	(100,222)	(0.02)
ZAR	6,386,000	3 Month JIBAR	7.77%	J.P. Morgan	15/03/2028	(14,562)	(0.00)
ZAR	3,290,000	8.62%	3 Month JIBAR	J.P. Morgan	20/09/2028	(78,927)	(0.02)
ZAR	9,909,719	8.90%	3 Month JIBAR	J.P. Morgan	20/12/2028	(304,640)	(0.07)
ZAR	1,357,000	9.09%	3 Month JIBAR	J.P. Morgan	20/12/2028	(26,878)	(0.01)
ZAR	6,270,000	8.16%	3 Month JIBAR	J.P. Morgan	20/03/2029	(6,075)	(0.00)
<b>Interest rate swaps at positive fair value</b>						<b>4,863,138</b>	<b>1.07</b>
<b>Interest rate swaps at negative fair value</b>						<b>(9,726,476)</b>	<b>(2.14)</b>
<b>Interest rate swaps at net negative fair value</b>						<b>(4,863,338)</b>	<b>(1.07)</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Blend Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Options purchased: 0.01% (30 June 2023: 0.06%)

Maturity Date	Notional Amount	Description	Currency	Counterparty	Fair Value US\$	% of Net Assets
16/02/2024	1,726,000	EUR Put ILS 3.80	EUR	Morgan Stanley	3,275	0.00
04/01/2024	3,196,000	EUR Put HUF 387.00	EUR	J.P. Morgan	37,176	0.01
29/12/2023	1,690,000	USD Call CLP 895.00	USD	Morgan Stanley	1,638	0.00
29/12/2023	1,100,000	USD Call CLP 890.00	USD	Morgan Stanley	2,261	0.00
29/12/2023	1,683,000	USD Call MXN 17.50	USD	Goldman Sachs	2	0.00
<b>Net options at positive fair value</b>					<b>44,352</b>	<b>0.01</b>

Options written: (0.28)% (30 June 2023: (0.37)%)

Maturity Date	Notional Amount	Description	Currency	Counterparty	Fair Value US\$	% of Net Assets
29/12/2023	(3,172,000)	EUR Call PLN 4.34	EUR	Goldman Sachs	(3,143)	(0.00)
29/12/2023	(3,172,000)	EUR Call PLN 4.35	EUR	Goldman Sachs	(1,261)	(0.00)
04/01/2024	(781,000)	EUR Put HUF 383.00	EUR	Morgan Stanley	(2,520)	(0.00)
04/01/2024	(3,196,000)	EUR Put HUF 387.00	EUR	Morgan Stanley	(37,176)	(0.01)
04/01/2024	(761,000)	EUR Put PLN 4.45	EUR	J.P. Morgan	(20,362)	(0.00)
04/01/2024	(792,000)	EUR Put PLN 4.57	EUR	Morgan Stanley	(45,286)	(0.01)
16/02/2024	(1,726,000)	EUR Call ILS 4.48	EUR	Morgan Stanley	(355)	(0.00)
29/12/2023	(867,000)	USD Call BRL 4.90	USD	Morgan Stanley	(2)	(0.00)
29/12/2023	(843,000)	USD Call BRL 4.90	USD	Morgan Stanley	(2)	(0.00)
29/12/2023	(843,000)	USD Call BRL 4.90	USD	Goldman Sachs	(2)	(0.00)
29/12/2023	(1,693,000)	USD Call BRL 4.92	USD	Morgan Stanley	(2)	(0.00)
29/12/2023	(1,725,000)	USD Call BRL 4.95	USD	Morgan Stanley	(2)	(0.00)
29/12/2023	(1,690,000)	USD Call BRL 4.95	USD	Citibank	(2)	(0.00)
29/12/2023	(3,385,000)	USD Call CLP 875.00	USD	Morgan Stanley	(23,089)	(0.01)
29/12/2023	(1,686,500)	USD Call CLP 885.00	USD	Morgan Stanley	(6,850)	(0.00)
29/12/2023	(1,100,000)	USD Call CLP 890.00	USD	Barclays Bank	(2,261)	(0.00)
29/12/2023	(1,690,000)	USD Call CLP 895.00	USD	Barclays Bank	(1,638)	(0.00)
29/12/2023	(1,773,000)	USD Call MXN 17.10	USD	Morgan Stanley	(599)	(0.00)
29/12/2023	(1,683,000)	USD Call MXN 17.10	USD	Goldman Sachs	(569)	(0.00)
29/12/2023	(1,685,000)	USD Call MXN 17.15	USD	J.P. Morgan	(237)	(0.00)
29/12/2023	(1,680,000)	USD Call MXN 17.20	USD	Barclays Bank	(87)	(0.00)
29/12/2023	(1,693,000)	USD Call MXN 17.30	USD	Morgan Stanley	(7)	(0.00)
29/12/2023	(1,693,000)	USD Call MXN 17.30	USD	J.P. Morgan	(7)	(0.00)
29/12/2023	(1,691,000)	USD Call MXN 17.30	USD	Morgan Stanley	(7)	(0.00)
29/12/2023	(1,693,000)	USD Call MXN 17.40	USD	Morgan Stanley	(2)	(0.00)
29/12/2023	(1,035,000)	USD Call MXN 17.40	USD	Morgan Stanley	(1)	(0.00)
29/12/2023	(1,683,000)	USD Call MXN 17.50	USD	J.P. Morgan	(2)	(0.00)
29/12/2023	(1,732,000)	USD Call ZAR 18.80	USD	J.P. Morgan	(265)	(0.00)
29/12/2023	(1,687,000)	USD Call ZAR 19.30	USD	J.P. Morgan	(2)	(0.00)
29/12/2023	(867,000)	USD Put ZAR 18.35	USD	J.P. Morgan	(2,815)	(0.00)
04/01/2024	(1,733,000)	USD Call COP 3,970.00	USD	Morgan Stanley	(3,802)	(0.00)
04/01/2024	(1,588,000)	USD Put BRL 5.00	USD	Morgan Stanley	(47,589)	(0.01)
04/01/2024	(838,000)	USD Put CLP 850.00	USD	Barclays Bank	(199)	(0.00)
04/01/2024	(1,595,000)	USD Put COP 3,950.00	USD	Morgan Stanley	(33,359)	(0.01)
04/01/2024	(579,880)	USD Put COP 4,050.00	USD	Goldman Sachs	(25,566)	(0.01)
04/01/2024	(3,200,000)	USD Put COP 4,150.00	USD	Morgan Stanley	(222,022)	(0.05)
04/01/2024	(2,465,000)	USD Put ILS 3.70	USD	Citibank	(56,133)	(0.01)
04/01/2024	(2,203,000)	USD Put ILS 3.72	USD	J.P. Morgan	(61,829)	(0.01)
04/01/2024	(1,733,000)	USD Put KRW 1,300.00	USD	J.P. Morgan	(12,328)	(0.00)
04/01/2024	(3,371,000)	USD Put MXN 18.50	USD	Morgan Stanley	(298,627)	(0.07)
04/01/2024	(3,386,000)	USD Put ZAR 19.25	USD	J.P. Morgan	(176,140)	(0.04)
29/01/2024	(4,446,000)	USD Put BRL 5.05	USD	Morgan Stanley	(184,411)	(0.04)
31/01/2024	(1,725,000)	USD Call ZAR 18.60	USD	Morgan Stanley	(19,979)	(0.00)
<b>Net options at negative fair value</b>					<b>(1,290,537)</b>	<b>(0.28)</b>

	Fair Value US\$	% of Net Assets
<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>426,270,172</b>	<b>93.78</b>
Cash and cash equivalents (30 June 2023: 1.84%)	21,224,046	4.67
Other net assets (30 June 2023: 1.55%)	7,049,452	1.55
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b>454,543,670</b>	<b>100.00</b>

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Emerging Market Blend Debt Fund**  
Schedule of Investments  
As at 31 December 2023 (continued)

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities listed on a recognised stock exchange	90.18
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.25
Exchange traded financial derivative instruments	0.14
Over-the-counter financial derivative instruments	2.42
Other assets	<u>7.01</u>
	<b><u>100.00</u></b>

*Country classifications are based on the country of incorporation.*

**PGIM Funds Plc**  
**PGIM Quant Solutions Global Equity Fund**  
Schedule of Investments  
As at 31 December 2023

**Equities: 99.16% (30 June 2023: 99.06%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Australia: 2.49% (30 June 2023: 2.75%)</b>			
4,472	Ampol Ltd	110,311	0.18
29,817	Brambles Ltd	276,700	0.45
16,752	Computershare Ltd	278,795	0.45
8,468	Fortescue Ltd	167,682	0.27
76,544	GPT Group	242,346	0.39
41,068	Qantas Airways Ltd	150,482	0.24
332	Rio Tinto Ltd	30,732	0.05
93,250	Stockland	283,150	0.46
		<b>1,540,198</b>	<b>2.49</b>
<b>Bermuda: 0.07% (30 June 2023: 0.66%)</b>			
551	Arch Capital Group Ltd	40,923	0.07
		<b>40,923</b>	<b>0.07</b>
<b>Canada: 3.31% (30 June 2023: 3.90%)</b>			
1,491	Alimentation Couche-Tard Inc	88,232	0.14
4,602	AltaGas Ltd	97,094	0.16
9,248	Brookfield Corp	372,767	0.60
1,938	Canadian Utilities Ltd	46,870	0.08
1,868	Dollarama Inc	135,276	0.22
252	George Weston Ltd	31,438	0.05
11,012	Great-West Lifeco Inc	366,287	0.59
1,122	iA Financial Corp Inc	76,862	0.12
5,491	IGM Financial Inc	145,791	0.23
2,636	Magna International Inc	156,509	0.25
13,928	Manulife Financial Corp	309,276	0.50
6,077	Parkland Corp	196,837	0.32
575	Sun Life Financial Inc	29,967	0.05
		<b>2,053,206</b>	<b>3.31</b>
<b>Cayman Islands: Nil (30 June 2023: 0.02%)</b>			
<b>Denmark: 0.76% (30 June 2023: 1.00%)</b>			
4,548	Novo Nordisk A/S	470,479	0.76
		<b>470,479</b>	<b>0.76</b>
<b>Finland: 0.15% (30 June 2023: Nil)</b>			
2,106	Sampo Oyj	92,149	0.15
		<b>92,149</b>	<b>0.15</b>
<b>France: 4.34% (30 June 2023: 3.37%)</b>			
1,671	Amundi SA	113,706	0.18
3,188	AXA SA	103,853	0.17
16,765	Carrefour SA	306,775	0.49
3,910	Cie Generale des Etablissements Michelin SCA	140,201	0.23
8,816	Credit Agricole SA	125,160	0.20
4,320	Eurazeo SE	342,874	0.55
540	Gecina SA	65,676	0.11
124	Hermes International SCA	262,831	0.42
310	Ipsen SA	36,949	0.06
6,256	Klepierre SA	170,556	0.28
4,069	Publicis Groupe SA	377,565	0.61
2,478	Sanofi SA	245,702	0.40
5,406	TotalEnergies SE	367,859	0.59
391	Unibail-Rodamco-Westfield	28,904	0.05
		<b>2,688,611</b>	<b>4.34</b>
<b>Germany: 2.87% (30 June 2023: 2.40%)</b>			
68	Allianz SE	18,174	0.03
2,547	Bayerische Motoren Werke AG	283,549	0.46
21,820	Deutsche Bank AG	298,015	0.48
13,942	Deutsche Telekom AG	334,973	0.54
1,984	GEA Group AG	82,602	0.13
904	Mercedes-Benz Group AG	62,463	0.10
268	Muenchener Rueckversicherungs-Gesellschaft AG	111,047	0.18

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Quant Solutions Global Equity Fund**  
Schedule of Investments  
As at 31 December 2023 (continued)

**Equities: 99.16% (30 June 2023: 99.06%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Germany: 2.87% (30 June 2023: 2.40%) (continued)</b>			
992	Scout24 SE	70,307	0.11
2,757	Siemens AG	517,495	0.84
		<b>1,778,625</b>	<b>2.87</b>
<b>Hong Kong: 0.05% (30 June 2023: 0.11%)</b>			
4,000	Swire Pacific Ltd	33,861	0.05
		<b>33,861</b>	<b>0.05</b>
<b>Ireland: 0.93% (30 June 2023: 2.09%)</b>			
106	Accenture Plc	37,196	0.06
929	Medtronic Plc	76,531	0.12
1,768	Trane Technologies Plc	431,215	0.70
128	Willis Towers Watson Plc	30,874	0.05
		<b>575,816</b>	<b>0.93</b>
<b>Israel: 0.03% (30 June 2023: 0.22%)</b>			
132	Wix.com Ltd	16,239	0.03
		<b>16,239</b>	<b>0.03</b>
<b>Italy: 0.52% (30 June 2023: 1.59%)</b>			
66,414	Intesa Sanpaolo SpA	193,938	0.31
1,738	Poste Italiane SpA	19,727	0.03
3,978	UniCredit SpA	107,946	0.18
		<b>321,611</b>	<b>0.52</b>
<b>Japan: 3.99% (30 June 2023: 4.17%)</b>			
1,100	Bandai Namco Holdings Inc	22,054	0.04
8,600	Brother Industries Ltd	137,284	0.22
5,600	Daiwa Securities Group Inc	37,700	0.06
12,800	Denso Corp	193,117	0.31
100	Disco Corp	24,812	0.04
7,400	Hitachi Construction Machinery Co Ltd	195,629	0.32
5,400	Honda Motor Co Ltd	56,153	0.09
5,800	Hoshizaki Corp	212,327	0.34
24,600	LY Corp	87,194	0.14
52,400	Mitsubishi UFJ Financial Group Inc	450,295	0.73
2,000	NEC Corp	118,456	0.19
25	Nomura Real Estate Master Fund Inc	29,259	0.05
7,100	Ono Pharmaceutical Co Ltd	126,710	0.20
1,400	Otsuka Holdings Co Ltd	52,522	0.09
6,600	Recruit Holdings Co Ltd	279,159	0.45
500	Shimadzu Corp	13,981	0.02
1,000	Shionogi & Co Ltd	48,220	0.08
2,900	Sompo Holdings Inc	141,853	0.23
1,200	Sony Group Corp	114,144	0.18
4,500	T&D Holdings Inc	71,515	0.12
2,600	TIS Inc	57,300	0.09
		<b>2,469,684</b>	<b>3.99</b>
<b>Jersey: 0.12% (30 June 2023: 0.26%)</b>			
7,750	Amcor Plc	74,710	0.12
		<b>74,710</b>	<b>0.12</b>
<b>Netherlands: 1.44% (30 June 2023: 1.95%)</b>			
1,747	AerCap Holdings NV	129,837	0.21
630	Akzo Nobel NV	52,069	0.08
14,517	ING Groep NV	216,906	0.35
29,707	Koninklijke KPN NV	102,320	0.17
637	LyondellBasell Industries NV	60,566	0.10
11,076	Prosus NV	330,164	0.53
		<b>891,862</b>	<b>1.44</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Quant Solutions Global Equity Fund**  
Schedule of Investments  
As at 31 December 2023 (continued)

**Equities: 99.16% (30 June 2023: 99.06%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>New Zealand: Nil (30 June 2023: 0.61%)</b>			
<b>Singapore: 0.45% (30 June 2023: Nil)</b>			
5,900	DBS Group Holdings Ltd	149,434	0.24
17,800	Singapore Exchange Ltd	132,647	0.21
		<b>282,081</b>	<b>0.45</b>
<b>Spain: 1.15% (30 June 2023: 1.16%)</b>			
18,209	Banco Bilbao Vizcaya Argentaria SA	165,463	0.27
24,381	Banco Santander SA	101,791	0.16
10,233	Industria de Diseno Textil SA	445,712	0.72
		<b>712,966</b>	<b>1.15</b>
<b>Sweden: 1.05% (30 June 2023: 1.07%)</b>			
2,752	Alfa Laval AB	110,158	0.18
5,850	Assa Abloy AB	168,514	0.27
19,111	Atlas Copco AB Class A	329,109	0.53
1,365	Atlas Copco AB Class B	20,235	0.03
7,900	Volvo Car AB	25,524	0.04
		<b>653,540</b>	<b>1.05</b>
<b>Switzerland: 3.32% (30 June 2023: 2.30%)</b>			
8,931	ABB Ltd	395,801	0.64
2,260	Adecco Group AG	110,818	0.18
651	Kuehne & Nagel International AG	224,155	0.36
2,436	Logitech International SA	230,850	0.37
5,275	Novartis AG	531,919	0.86
1,481	Roche Holding AG	430,232	0.69
216	TE Connectivity Ltd	30,348	0.05
3,321	UBS Group AG	102,986	0.17
		<b>2,057,109</b>	<b>3.32</b>
<b>United Kingdom: 5.64% (30 June 2023: 4.09%)</b>			
10,103	3i Group Plc	311,808	0.50
956	AstraZeneca Plc	129,183	0.21
6,350	Auto Trader Group Plc	58,397	0.09
65,572	Barclays Plc	128,546	0.21
144,971	BT Group Plc	228,424	0.37
204,171	Centrica Plc	366,080	0.59
900	Coca-Cola Europacific Partners Plc	60,066	0.10
10,217	GSK Plc	188,883	0.30
54,955	HSBC Holdings Plc	445,210	0.72
8,583	Informa Plc	85,476	0.14
880	National Grid Plc	11,869	0.02
2,607	Next Plc	269,794	0.44
1,290	RELX Plc	51,144	0.08
48,004	Taylor Wimpey Plc	89,988	0.15
105,085	Tesco Plc	389,160	0.63
4,480	Unilever Plc	217,022	0.35
200,368	Vodafone Group Plc	175,122	0.28
6,104	Whitbread Plc	284,487	0.46
		<b>3,490,659</b>	<b>5.64</b>
<b>United States: 66.48% (30 June 2023: 65.34%)</b>			
3,937	AbbVie Inc	610,117	0.99
747	Adobe Inc	445,660	0.72
3,486	Aflac Inc	287,595	0.46
108	Agilent Technologies Inc	15,015	0.02
2,750	Akamai Technologies Inc	325,462	0.53
3,390	Alphabet Inc Class A	473,549	0.76
5,412	Alphabet Inc Class C	762,713	1.23
7,091	Amazon.com Inc	1,077,407	1.74
1,867	American Express Co	349,764	0.56
1,735	American Tower Corp	374,552	0.60
1,628	Amgen Inc	468,897	0.76
588	Apollo Global Management Inc	54,796	0.09

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Quant Solutions Global Equity Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Equities: 99.16% (30 June 2023: 99.06%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 66.48% (30 June 2023: 65.34%) (continued)</b>			
14,063	Apple Inc	2,707,549	4.37
3,175	Applied Materials Inc	514,572	0.83
472	Arista Networks Inc	111,161	0.18
16,971	AT&T Inc	284,773	0.46
1,165	Automatic Data Processing Inc	271,410	0.44
4,613	Baker Hughes Co	157,672	0.25
2,997	Bank of America Corp	100,909	0.16
5,159	Bank of New York Mellon Corp	268,526	0.43
3,269	Bristol-Myers Squibb Co	167,732	0.27
583	Broadcom Inc	650,774	1.05
180	Broadridge Financial Solutions Inc	37,035	0.06
1,950	Campbell Soup Co	84,299	0.14
2,540	Capital One Financial Corp	333,045	0.54
2,250	Cardinal Health Inc	226,800	0.37
4,111	Carrier Global Corp	236,177	0.38
965	Cencora Inc	198,192	0.32
2,205	Centene Corp	163,633	0.26
1,256	Cheniere Energy Inc	214,412	0.35
1,376	Cigna Group	412,043	0.67
1,447	Cisco Systems Inc	73,102	0.12
6,168	Citigroup Inc	317,282	0.51
4,750	Coca-Cola Co	279,918	0.45
12,684	Comcast Corp	556,193	0.90
1,826	Consolidated Edison Inc	166,111	0.27
464	Constellation Brands Inc	112,172	0.18
3,869	CVS Health Corp	305,496	0.49
2,002	DaVita Inc	209,730	0.34
537	Deckers Outdoor Corp	358,947	0.58
5,413	Dell Technologies Inc	414,094	0.67
424	DR Horton Inc	64,440	0.10
5,040	eBay Inc	219,845	0.36
1,320	Ecolab Inc	261,822	0.42
1,024	Electronic Arts Inc	140,093	0.23
890	Elevance Health Inc	419,688	0.68
473	Eli Lilly & Co	275,721	0.45
452	Exxon Mobil Corp	45,191	0.07
764	FedEx Corp	193,269	0.31
858	Fifth Third Bancorp	29,592	0.05
516	First Solar Inc	88,896	0.14
151	Gartner Inc	68,118	0.11
6,483	General Motors Co	232,869	0.38
5,106	Gilead Sciences Inc	413,637	0.67
4,228	Hartford Financial Services Group Inc	339,847	0.55
9,989	Healthpeak Properties Inc	197,782	0.32
4,478	HF Sinclair Corp	248,842	0.40
285	Home Depot Inc	98,767	0.16
16,074	Host Hotels & Resorts Inc	312,961	0.51
330	Howmet Aerospace Inc	17,860	0.03
1,482	HP Inc	44,593	0.07
1,005	Hubbell Inc	330,575	0.53
2,669	Ingersoll Rand Inc	206,420	0.33
6,190	Intel Corp	311,047	0.50
182	International Business Machines Corp	29,766	0.05
318	Intuit Inc	198,760	0.32
2,405	Johnson & Johnson	376,960	0.61
5,209	JPMorgan Chase & Co	886,051	1.43
2,933	Kellanova	163,984	0.26
310	KLA Corp	180,203	0.29
5,208	Kraft Heinz Co	192,592	0.31
1,314	Kroger Co	60,063	0.10
629	Lam Research Corp	492,671	0.80
738	Lear Corp	104,213	0.17

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Quant Solutions Global Equity Fund**  
Schedule of Investments  
As at 31 December 2023 (continued)

Equities: 99.16% (30 June 2023: 99.06%) (continued)

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 66.48% (30 June 2023: 65.34%) (continued)</b>			
726	Lennox International Inc	324,900	0.52
657	Lululemon Athletica Inc	335,918	0.54
1,475	Marathon Petroleum Corp	218,831	0.35
190	Marsh & McLennan Cos Inc	35,999	0.06
522	Masco Corp	34,964	0.06
28	Mastercard Inc	11,942	0.02
1,348	McDonald's Corp	399,695	0.65
236	McKesson Corp	109,263	0.18
232	MercadoLibre Inc	364,597	0.59
4,051	Merck & Co Inc	441,640	0.71
1,206	Meta Platforms Inc	426,876	0.69
8,056	Microsoft Corp	3,029,378	4.89
4,518	Molson Coors Beverage Co	276,547	0.45
165	Motorola Solutions Inc	51,660	0.08
3,898	NetApp Inc	343,648	0.56
1,981	Nucor Corp	344,773	0.56
3,330	NVIDIA Corp	1,649,083	2.66
3,686	Omnicom Group Inc	318,876	0.52
1,991	Owens Corning	295,126	0.48
2,376	PACCAR Inc	232,016	0.37
397	Palo Alto Networks Inc	117,067	0.19
2,875	Paychex Inc	342,441	0.55
1,480	PayPal Holdings Inc	90,887	0.15
2,084	PepsiCo Inc	353,947	0.57
3,992	Pfizer Inc	114,930	0.19
2,438	Phillips 66	324,595	0.52
136	PNC Financial Services Group Inc	21,060	0.03
4,517	Procter & Gamble Co	661,921	1.07
3,768	QUALCOMM Inc	544,966	0.88
1,278	Regency Centers Corp	85,626	0.14
221	Regeneron Pharmaceuticals Inc	194,102	0.31
208	Rockwell Automation Inc	64,580	0.10
2,332	RPM International Inc	260,321	0.42
2,187	Salesforce Inc	575,487	0.93
148	SBA Communications Corp	37,546	0.06
3,989	Sempra	298,098	0.48
112	ServiceNow Inc	79,127	0.13
948	Sherwin-Williams Co	295,681	0.48
288	Simon Property Group Inc	41,080	0.07
5,094	State Street Corp	394,581	0.64
2,772	Steel Dynamics Inc	327,373	0.53
328	Stryker Corp	98,223	0.16
10,553	Synchrony Financial	403,019	0.65
490	Synopsys Inc	252,306	0.41
1,362	T Rowe Price Group Inc	146,674	0.24
2,672	Target Corp	380,546	0.61
1,280	Tesla Inc	318,054	0.51
2,834	TJX Cos Inc	265,858	0.43
138	United Rentals Inc	79,132	0.13
664	UnitedHealth Group Inc	349,576	0.56
1,971	Valero Energy Corp	256,230	0.41
8,924	Verizon Communications Inc	336,435	0.54
126	Vertex Pharmaceuticals Inc	51,268	0.08
3,144	Vertiv Holdings Co	151,006	0.24
2,148	Visa Inc	559,232	0.90
2,584	Walmart Inc	407,368	0.66
369	Westinghouse Air Brake Technologies Corp	46,826	0.08
56	WW Grainger Inc	46,407	0.08
1,097	Xylem Inc	125,453	0.20
		<b>41,171,185</b>	<b>66.48</b>
<b>Total Equities</b>		<b>61,415,514</b>	<b>99.16</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Quant Solutions Global Equity Fund**  
Schedule of Investments  
As at 31 December 2023 (continued)

**Government Bonds: Nil (30 June 2023: 0.08%)**

**Fair Value  
US\$                    % of Net  
                                         Assets**

**United States: Nil (30 June 2023: 0.08%)**

**Financial assets at fair value through profit or loss – Investments**

**61,415,514                    99.16**

**Futures contracts: Nil (30 June 2023: 0.01%)**

**Fair Value  
US\$                    % of Net  
                                         Assets**

**Total financial assets and liabilities at fair value through profit or loss**

**61,415,514                    99.16**

Cash and cash equivalents (30 June 2023: 0.66%)

476,804                    0.77

Other net assets (30 June 2023: 0.19%)

41,874                    0.07

**Net assets attributable to holders of redeemable participating shares at last traded prices**

**61,934,192                    100.00**

**Analysis of Total Assets**

**% of Total  
Assets**

Transferable securities listed on a recognised stock exchange

99.04

Other assets

0.96

**100.00**

*Country classifications are based on the country of incorporation.*

**PGIM Funds Plc**  
**PGIM European Corporate ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Corporate Bonds: 95.36% (30 June 2023: 97.26%)**

Holdings	Details	Fair Value €	% of Net Assets
<b>Australia: 1.73% (30 June 2023: 1.31%)</b>			
100,000	APA Infrastructure Ltd 7.13% 09/11/2083	105,023	0.30
100,000	Ausgrid Finance Pty Ltd 0.88% 07/10/2031	81,559	0.23
100,000	Macquarie Group Ltd 4.75% 23/01/2030	105,192	0.30
200,000	NBN Co Ltd 4.13% 15/03/2029	208,456	0.60
100,000	Sydney Airport Finance Co Pty Ltd 4.38% 03/05/2033	105,280	0.30
		<b>605,510</b>	<b>1.73</b>
<b>Belgium: 4.34% (30 June 2023: 3.85%)</b>			
200,000	Belfius Bank SA 4.13% 12/09/2029	207,054	0.59
100,000	Crelan SA 6.00% 28/02/2030	105,845	0.30
200,000	Euroclear Bank SA 3.63% 13/10/2027	204,516	0.59
100,000	FLUVIUS System Operator CVBA 3.88% 18/03/2031	103,631	0.30
200,000	FLUVIUS System Operator CVBA 3.88% 09/05/2033	206,800	0.59
200,000	KBC Group NV 1.63% 18/09/2029	194,952	0.56
200,000	KBC Group NV 4.50% 06/06/2026	202,176	0.58
100,000	Proximus SADP 4.00% 08/03/2030	104,685	0.30
100,000	Proximus SADP 4.13% 17/11/2033	106,710	0.31
100,000	VGP NV 2.25% 17/01/2030	78,666	0.22
		<b>1,515,035</b>	<b>4.34</b>
<b>Denmark: 2.01% (30 June 2023: 2.41%)</b>			
100,000	Carlsberg Breweries AS 4.00% 05/10/2028	103,681	0.30
100,000	Carlsberg Breweries AS 4.25% 05/10/2033	106,324	0.30
200,000	Danske Bank A/S 4.00% 12/01/2027	201,540	0.58
100,000	Orsted AS 3.75% 01/03/2030	102,188	0.29
200,000	Sydbank AS 0.50% 10/11/2026	187,600	0.54
		<b>701,333</b>	<b>2.01</b>
<b>Finland: 0.97% (30 June 2023: 0.67%)</b>			
200,000	Balder Finland Oyj 1.00% 20/01/2029	152,530	0.43
100,000	Neste Oyj 3.88% 21/05/2031	103,791	0.30
100,000	Sampo Oyj 2.50% 03/09/2052	84,198	0.24
		<b>340,519</b>	<b>0.97</b>
<b>France: 18.40% (30 June 2023: 15.48%)</b>			
100,000	ALD SA 4.38% 23/11/2026	102,467	0.29
200,000	Arval Service Lease SA 4.00% 22/09/2026	202,574	0.58
100,000	Arval Service Lease SA 4.25% 11/11/2025	101,146	0.29
100,000	AXA SA 5.50% 11/07/2043	107,140	0.31
300,000	Banque Federative du Credit Mutuel SA 0.75% 08/06/2026	282,429	0.81
100,000	Banque Federative du Credit Mutuel SA 4.13% 14/06/2033	104,971	0.30
100,000	Banque Federative du Credit Mutuel SA 4.75% 10/11/2031	106,156	0.30
200,000	BNP Paribas Cardif SA 1.00% 29/11/2024	194,234	0.56
100,000	BNP Paribas SA 4.75% 13/11/2032	106,182	0.30
100,000	BPCE SA 4.50% 13/01/2033	105,179	0.30
100,000	Carrefour SA 4.13% 12/10/2028	104,047	0.30
200,000	Credit Agricole Assurances SA 4.50% (Perpetual)	199,072	0.57
100,000	Credit Agricole Assurances SA 5.88% 25/10/2033	109,966	0.32
100,000	Credit Mutuel Arkea SA 4.13% 01/02/2034	105,115	0.30
100,000	Electricite de France SA 4.63% 25/01/2043	105,259	0.30
100,000	Engie SA 1.00% 26/10/2036	74,382	0.21
100,000	Engie SA 3.25% (Perpetual)	98,625	0.28
100,000	Engie SA 3.63% 06/12/2026	101,424	0.29
200,000	Engie SA 3.88% 06/12/2033	206,816	0.59
100,000	Engie SA 4.25% 06/09/2034	106,142	0.30
100,000	Holding d'Infrastructures de Transport SASU 1.48% 18/01/2031	85,748	0.25
300,000	Holding d'Infrastructures de Transport SASU 1.63% 27/11/2027	281,283	0.81
100,000	Holding d'Infrastructures des Metiers de l'Environnement 4.50% 06/04/2027	102,222	0.29
100,000	Kering SA 3.63% 05/09/2031	103,429	0.30
200,000	LVMH Moet Hennessy Louis Vuitton SE 3.25% 07/09/2029	203,686	0.58
200,000	LVMH Moet Hennessy Louis Vuitton SE 3.50% 07/09/2033	206,736	0.59
100,000	Nerval SAS 2.88% 14/04/2032	90,029	0.26
200,000	Orange SA 2.38% (Perpetual)	194,500	0.56
100,000	Pernod Ricard SA 3.75% 15/09/2027	102,625	0.29

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM European Corporate ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 95.36% (30 June 2023: 97.26%) (continued)**

Holdings	Details	Fair Value €	% of Net Assets
<b>France: 18.40% (30 June 2023: 15.48%) (continued)</b>			
100,000	RCI Banque SA 4.50% 06/04/2027	102,720	0.29
200,000	RCI Banque SA 4.63% 02/10/2026	205,296	0.59
100,000	RTE Reseau de Transport d'Electricite SADIR 3.75% 04/07/2035	104,569	0.30
100,000	SANEF SA 1.88% 16/03/2026	96,857	0.28
100,000	Societe Generale SA 0.63% 02/12/2027	91,700	0.26
100,000	Societe Generale SA 4.13% 21/11/2028	103,603	0.30
200,000	Societe Generale SA 4.25% 28/09/2026	205,040	0.59
100,000	Societe Generale SA 4.88% 21/11/2031	104,661	0.30
100,000	Societe Generale SA 5.63% 02/06/2033	106,644	0.31
200,000	Sogecap SA 4.13% (Perpetual)	197,102	0.56
100,000	Sogecap SA 6.50% 16/05/2044	108,041	0.31
200,000	TDF Infrastructure SASU 1.75% 01/12/2029	174,484	0.50
100,000	TDF Infrastructure SASU 2.50% 07/04/2026	97,559	0.28
200,000	Terega SA 0.88% 17/09/2030	169,294	0.48
100,000	TotalEnergies SE 1.75% (Perpetual)	99,013	0.28
200,000	TotalEnergies SE 2.00% (Perpetual)	184,500	0.53
250,000	TotalEnergies SE 2.13% (Perpetual)	200,285	0.57
100,000	TotalEnergies SE Reg S 2.00% (Perpetual)	84,388	0.24
		<b>6,429,340</b>	<b>18.40</b>
<b>Germany: 10.10% (30 June 2023: 9.28%)</b>			
300,000	Allianz SE 3.38% (Perpetual)	296,625	0.85
100,000	Allianz SE 4.60% 07/09/2038	102,459	0.29
100,000	Allianz SE 5.82% 25/07/2053	109,527	0.31
300,000	Amprion GmbH 3.45% 22/09/2027	303,420	0.87
100,000	BASF SE 3.00% 07/02/2033	98,281	0.28
100,000	BASF SE 4.25% 08/03/2032	106,577	0.31
100,000	BASF SE 4.50% 08/03/2035	108,719	0.31
200,000	Commerzbank AG 5.25% 25/03/2029	210,150	0.60
200,000	Deutsche Bahn Finance GmbH 0.95% (Perpetual)	191,024	0.55
100,000	Deutsche Bahn Finance GmbH 4.00% 23/11/2043	109,247	0.31
200,000	Deutsche Boerse AG 3.75% 28/09/2029	208,082	0.60
100,000	Deutsche Boerse AG 3.88% 28/09/2026	102,211	0.29
100,000	Deutsche Boerse AG 3.88% 28/09/2033	106,383	0.31
100,000	EnBW Energie Baden-Wuerttemberg AG 1.38% 31/08/2081	85,250	0.24
100,000	Hamburger Sparkasse AG 4.38% 12/02/2029	104,664	0.30
200,000	Hannover Rueck SE 3.38% (Perpetual)	196,500	0.56
200,000	HOWOGE Wohnungs-baugesellschaft mbH 0.00% 01/11/2024	193,234	0.55
200,000	LEG Immobilien SE 0.38% 17/01/2026	187,178	0.54
200,000	Merck KGaA 1.63% 25/06/2079	194,714	0.56
100,000	Santander Consumer Bank AG 4.38% 13/09/2027	103,087	0.30
100,000	Vier Gas Transport GmbH 4.00% 26/09/2027	102,819	0.29
100,000	Vier Gas Transport GmbH 4.63% 26/09/2032	108,825	0.31
100,000	Vonovia SE 0.00% 01/12/2025	93,269	0.27
100,000	Vonovia SE 5.00% 23/11/2030	105,695	0.30
		<b>3,527,940</b>	<b>10.10</b>
<b>Hong Kong: 0.49% (30 June 2023: 0.39%)</b>			
200,000	AIA Group Ltd 0.88% 09/09/2033	170,552	0.49
		<b>170,552</b>	<b>0.49</b>
<b>Ireland: 1.42% (30 June 2023: 1.73%)</b>			
100,000	AIB Group Plc 2.25% 04/04/2028	95,892	0.27
100,000	AIB Group Plc 5.25% 23/10/2031	108,013	0.31
200,000	Cloverie Plc for Zurich Insurance Co Ltd 1.50% 15/12/2028	187,724	0.54
100,000	Johnson Controls International Plc 4.25% 23/05/2035	106,022	0.30
		<b>497,651</b>	<b>1.42</b>
<b>Italy: 2.61% (30 June 2023: 2.42%)</b>			
100,000	Credito Emiliano SpA 4.88% 26/03/2030	103,237	0.30
100,000	Intesa Sanpaolo SpA 5.13% 29/08/2031	106,604	0.30
100,000	Intesa Sanpaolo SpA 5.25% 13/01/2030	107,201	0.31
100,000	Leasys SpA 4.38% 07/12/2024	100,241	0.29
200,000	Leasys SpA 4.50% 26/07/2026	203,642	0.58

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM European Corporate ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 95.36% (30 June 2023: 97.26%) (continued)**

Holdings	Details	Fair Value €	% of Net Assets
<b>Italy: 2.61% (30 June 2023: 2.42%) (continued)</b>			
100,000	Snam SpA 4.00% 27/11/2029	102,993	0.29
200,000	UniCredit SpA 2.73% 15/01/2032	187,846	0.54
		<b>911,764</b>	<b>2.61</b>
<b>Japan: 1.81% (30 June 2023: 3.57%)</b>			
100,000	Asahi Group Holdings Ltd 0.54% 23/10/2028	88,270	0.25
200,000	Mitsubishi UFJ Financial Group Inc 2.26% 14/06/2025	198,254	0.57
150,000	Mizuho Financial Group Inc 3.49% 05/09/2027	150,626	0.43
100,000	Mizuho Financial Group Inc 4.61% 28/08/2030	105,985	0.30
100,000	NTT Finance Corp 0.40% 13/12/2028	88,889	0.26
		<b>632,024</b>	<b>1.81</b>
<b>Luxembourg: 4.21% (30 June 2023: 4.71%)</b>			
100,000	DH Europe Finance II Sarl 0.45% 18/03/2028	90,342	0.26
100,000	Highland Holdings Sarl 0.32% 15/12/2026	92,278	0.26
100,000	Logicor Financing Sarl 0.63% 17/11/2025	93,212	0.27
100,000	Logicor Financing Sarl 0.75% 15/07/2024	97,653	0.28
200,000	Logicor Financing Sarl 1.50% 13/07/2026	187,246	0.54
250,000	Logicor Financing Sarl 1.63% 17/01/2030	213,745	0.61
100,000	Medtronic Global Holdings SCA 1.75% 02/07/2049	70,197	0.20
100,000	Nestle Finance International Ltd 3.50% 17/01/2030	104,199	0.30
250,000	P3 Group Sarl 0.88% 26/01/2026	233,187	0.67
100,000	P3 Group Sarl 1.63% 26/01/2029	87,930	0.25
200,000	SELP Finance Sarl 3.75% 10/08/2027	200,090	0.57
		<b>1,470,079</b>	<b>4.21</b>
<b>Netherlands: 12.64% (30 June 2023: 15.13%)</b>			
100,000	ABB Finance BV 3.25% 16/01/2027	101,172	0.29
100,000	ABB Finance BV 3.38% 16/01/2031	102,543	0.29
100,000	Achmea BV 3.63% 29/11/2025	100,447	0.29
100,000	Alcon Finance BV 2.38% 31/05/2028	96,636	0.28
100,000	American Medical Systems Europe BV 1.88% 08/03/2034	87,055	0.25
100,000	ASR Nederland NV 3.63% 12/12/2028	101,312	0.29
100,000	BMW Finance NV 3.63% 22/05/2035	104,082	0.30
200,000	BMW Finance NV 4.13% 04/10/2033	215,410	0.62
200,000	BP Capital Markets BV 4.32% 12/05/2035	212,220	0.61
100,000	Danfoss Finance I BV 0.13% 28/04/2026	92,933	0.27
150,000	ELM BV for Swiss Reinsurance Co Ltd 2.60% (Perpetual)	144,913	0.41
100,000	Enel Finance International NV 4.50% 20/02/2043	103,095	0.29
100,000	Heimstaden Bostad Treasury BV 0.63% 24/07/2025	88,653	0.25
100,000	Heimstaden Bostad Treasury BV 1.63% 13/10/2031	62,902	0.18
100,000	Iberdrola International BV 1.45% (Perpetual)	91,013	0.26
200,000	Iberdrola International BV 1.87% (Perpetual)	188,368	0.54
200,000	ING Bank NV 4.13% 02/10/2026	204,990	0.59
200,000	ING Groep NV 2.00% 22/03/2030	193,404	0.55
200,000	ING Groep NV 4.50% 23/05/2029	206,166	0.59
100,000	LeasePlan Corp NV 0.25% 23/02/2026	93,208	0.27
200,000	LSEG Netherlands BV 4.13% 29/09/2026	205,214	0.59
100,000	LSEG Netherlands BV 4.23% 29/09/2030	105,560	0.30
100,000	Nederlandse Gasunie NV 3.38% 11/07/2034	102,086	0.29
100,000	PACCAR Financial Europe BV 3.38% 15/05/2026	101,003	0.29
200,000	Redexis Gas Finance BV 1.88% 28/05/2025	194,926	0.56
100,000	Siemens Energy Finance BV 4.00% 05/04/2026	98,682	0.28
200,000	Siemens Energy Finance BV 4.25% 05/04/2029	194,722	0.56
100,000	Stedin Holding NV 0.00% 16/11/2026	91,441	0.26
100,000	Stedin Holding NV 2.38% 03/06/2030	95,349	0.27
200,000	TenneT Holding BV 2.37% (Perpetual)	194,030	0.56
100,000	Toyota Motor Finance Netherlands BV 3.50% 13/01/2028	101,892	0.29
100,000	Vonovia Finance BV 1.00% 28/01/2041	59,611	0.17
100,000	Wabtec Transportation Netherlands BV 1.25% 03/12/2027	92,135	0.26
190,000	Wolters Kluwer NV 3.00% 23/09/2026	190,388	0.54
		<b>4,417,561</b>	<b>12.64</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM European Corporate ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 95.36% (30 June 2023: 97.26%) (continued)**

Holdings	Details	Fair Value €	% of Net Assets
<b>New Zealand: Nil (30 June 2023: 0.25%)</b>			
<b>Norway: 0.85% (30 June 2023: 1.21%)</b>			
100,000	DNB Bank ASA 4.63% 01/11/2029	105,113	0.30
200,000	Santander Consumer Bank AS 0.50% 11/08/2025	190,108	0.55
		<b>295,221</b>	<b>0.85</b>
<b>Spain: 3.75% (30 June 2023: 3.36%)</b>			
100,000	Banco de Sabadell SA 2.63% 24/03/2026	98,032	0.28
100,000	Banco de Sabadell SA 5.50% 08/09/2029	104,023	0.30
100,000	Banco Santander SA 4.25% 12/06/2030	104,696	0.30
300,000	Banco Santander SA 4.63% 18/10/2027	307,452	0.88
100,000	Banco Santander SA 4.88% 18/10/2031	106,499	0.31
100,000	Banco Santander SA 5.75% 23/08/2033	104,867	0.30
100,000	CaixaBank SA 4.38% 29/11/2033	105,165	0.30
100,000	CaixaBank SA 5.00% 19/07/2029	104,570	0.30
100,000	Cellnex Finance Co SA 1.00% 15/09/2027	91,597	0.26
100,000	Cellnex Finance Co SA 2.00% 15/02/2033	85,213	0.24
100,000	Cellnex Finance Co SA 2.25% 12/04/2026	97,079	0.28
		<b>1,309,193</b>	<b>3.75</b>
<b>Sweden: 2.40% (30 June 2023: 2.40%)</b>			
100,000	Alfa Laval Treasury International AB 1.38% 18/02/2029	91,636	0.26
150,000	Molnlycke Holding AB 4.25% 08/09/2028	154,082	0.44
100,000	Sagax AB 2.00% 17/01/2024	99,942	0.29
300,000	Skandinaviska Enskilda Banken AB 1.75% 11/11/2026	288,141	0.82
100,000	Skandinaviska Enskilda Banken AB 4.13% 29/06/2027	103,029	0.30
100,000	Volvo Treasury AB 3.88% 29/08/2026	101,923	0.29
		<b>838,753</b>	<b>2.40</b>
<b>Switzerland: 4.03% (30 June 2023: 3.49%)</b>			
300,000	Credit Suisse AG 0.25% 05/01/2026	281,652	0.81
400,000	Credit Suisse AG 0.25% 01/09/2028	347,732	0.99
200,000	Credit Suisse AG 5.50% 20/08/2026	210,266	0.60
200,000	Raiffeisen Schweiz Genossenschaft 4.84% 03/11/2028	208,916	0.60
200,000	UBS Group AG 0.65% 10/09/2029	170,204	0.49
200,000	Zuercher Kantonalbank 2.02% 13/04/2028	189,274	0.54
		<b>1,408,044</b>	<b>4.03</b>
<b>United Arab Emirates: 0.53% (30 June 2023: 0.45%)</b>			
200,000	First Abu Dhabi Bank PJSC 0.13% 16/02/2026	185,224	0.53
		<b>185,224</b>	<b>0.53</b>
<b>United Kingdom: 8.86% (30 June 2023: 10.44%)</b>			
150,000	Barclays Plc 1.13% 22/03/2031	138,291	0.40
100,000	Barclays Plc 5.26% 29/01/2034	107,098	0.31
150,000	BG Energy Capital Plc 2.25% 21/11/2029	142,410	0.41
200,000	BP Capital Markets Plc 3.63% (Perpetual)	187,278	0.54
150,000	DS Smith Plc 0.88% 12/09/2026	139,983	0.40
200,000	HSBC Holdings Plc 4.79% 10/03/2032	211,578	0.61
200,000	Lloyds Bank Corporate Markets Plc 4.13% 30/05/2027	204,782	0.59
200,000	Lloyds Banking Group Plc 4.75% 21/09/2031	211,334	0.60
200,000	National Gas Transmission Plc 4.25% 05/04/2030	207,658	0.59
100,000	National Grid Electricity Distribution East Midlands Plc 3.95% 20/09/2032	102,924	0.29
100,000	National Grid Plc 0.75% 01/09/2033	76,539	0.22
100,000	National Grid Plc 2.18% 30/06/2026	97,257	0.28
200,000	Nationwide Building Society 4.50% 01/11/2026	206,354	0.59
200,000	NatWest Group Plc 1.04% 14/09/2032	176,736	0.51
200,000	NatWest Group Plc 4.77% 16/02/2029	207,986	0.59
100,000	Sky Ltd 2.50% 15/09/2026	98,546	0.28
100,000	SSE Plc 4.00% (Perpetual)	97,000	0.28
100,000	Swiss Re Finance UK Plc 2.71% 04/06/2052	88,702	0.25
150,000	Tesco Corporate Treasury Services Plc 0.38% 27/07/2029	127,506	0.36
200,000	Thames Water Utilities Finance Plc 0.88% 31/01/2028	170,808	0.49
100,000	Thames Water Utilities Finance Plc 4.38% 18/01/2031	94,660	0.27
		<b>3,095,430</b>	<b>8.86</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM European Corporate ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 95.36% (30 June 2023: 97.26%) (continued)**

Holdings	Details	Fair Value €	% of Net Assets
<b>United States: 14.21% (30 June 2023: 14.71%)</b>			
200,000	American Honda Finance Corp 0.30% 07/07/2028	177,108	0.51
100,000	AT&T Inc 2.45% 15/03/2035	88,960	0.25
100,000	AT&T Inc 4.30% 18/11/2034	105,745	0.30
200,000	Bank of America Corp 1.38% 09/05/2030	178,894	0.51
100,000	Bank of America Corp 1.95% 27/10/2026	97,077	0.28
250,000	Boston Scientific Corp 0.63% 01/12/2027	228,500	0.65
100,000	Carrier Global Corp 4.13% 29/05/2028	103,143	0.29
100,000	Carrier Global Corp 4.38% 29/05/2025	100,844	0.29
100,000	Carrier Global Corp 4.50% 29/11/2032	107,036	0.31
200,000	Caterpillar Financial Services Corp 3.74% 04/09/2026	204,036	0.58
100,000	Digital Euro Finco LLC 2.50% 16/01/2026	97,383	0.28
100,000	Ford Motor Credit Co LLC 3.02% 06/03/2024	99,719	0.28
100,000	Ford Motor Credit Co LLC 5.13% 20/02/2029	104,707	0.30
100,000	General Motors Financial Co Inc 0.60% 20/05/2027	91,343	0.26
100,000	General Motors Financial Co Inc 1.69% 26/03/2025	97,468	0.28
150,000	Global Payments Inc 4.88% 17/03/2031	157,398	0.45
100,000	Kraft Heinz Foods Co 2.25% 25/05/2028	96,664	0.28
200,000	Liberty Mutual Group Inc 4.63% 02/12/2030	209,450	0.60
200,000	Metropolitan Life Global Funding I 1.75% 25/05/2025	195,248	0.56
100,000	Metropolitan Life Global Funding I 3.75% 05/12/2030	102,765	0.29
200,000	Metropolitan Life Global Funding I 3.75% 07/12/2031	205,732	0.59
200,000	Morgan Stanley 0.41% 29/10/2027	183,780	0.53
150,000	Morgan Stanley 4.66% 02/03/2029	155,793	0.45
150,000	Morgan Stanley 5.15% 25/01/2034	164,937	0.47
100,000	National Grid North America Inc 1.05% 20/01/2031	84,489	0.24
100,000	National Grid North America Inc 4.67% 12/09/2033	106,759	0.31
100,000	Realty Income Corp 5.13% 06/07/2034	110,413	0.32
100,000	Stryker Corp 1.00% 03/12/2031	84,588	0.24
100,000	Stryker Corp 3.38% 11/12/2028	101,387	0.29
200,000	Toyota Motor Credit Corp 3.85% 24/07/2030	208,030	0.60
200,000	Toyota Motor Credit Corp 4.05% 13/09/2029	209,820	0.60
150,000	Unilever Capital Corp 3.40% 06/06/2033	154,585	0.44
100,000	Verizon Communications Inc 1.13% 19/09/2035	77,310	0.22
250,000	Verizon Communications Inc 4.25% 31/10/2030	264,955	0.76
100,000	Verizon Communications Inc 4.75% 31/10/2034	110,802	0.32
100,000	Zimmer Biomet Holdings Inc 2.43% 13/12/2026	98,109	0.28
		<b>4,964,977</b>	<b>14.21</b>
<b>Total Corporate Bonds</b>		<b>33,316,150</b>	<b>95.36</b>

**Government Bonds: 2.49% (30 June 2023: 0.21%)**

**Germany: 2.49% (30 June 2023: 0.21%)**

830,000	Bundesrepublik Deutschland Bundesanleihe 2.60% 15/08/2033	871,425	2.49
		<b>871,425</b>	<b>2.49</b>

**Total Government Bonds**

**871,425**      **2.49**

**Financial assets at fair value through profit or loss – Investments**

**34,187,575**      **97.85**

**Futures contracts: 0.04% (30 June 2023: (0.00)%)**

Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised Gain/(Loss) €	% of Net Assets
07/03/2024	11	Euro-Bobl Future	EUR	J.P. Morgan	18,820	0.06
07/03/2024	10	Euro-Schatz Future	EUR	J.P. Morgan	4,766	0.01
07/03/2024	(7)	Euro-Bund Future	EUR	J.P. Morgan	(9,450)	(0.03)
<b>Unrealised gain on futures contracts</b>					<b>23,586</b>	<b>0.07</b>
<b>Unrealised (loss) on futures contracts</b>					<b>(9,450)</b>	<b>(0.03)</b>
<b>Net unrealised gain on futures contracts</b>					<b>14,136</b>	<b>0.04</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM European Corporate ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: (0.55)% (30 June 2023: (0.99)%)

<b>Maturity Date</b>	<b>No. of contracts</b>	<b>Counterparty</b>	<b>Amount Bought</b>	<b>Amount Sold</b>	<b>Unrealised Gain/(Loss) €</b>	<b>% of Net Assets</b>
12/01/2024	1	Citibank	CHF 1,069,334	EUR 1,122,082	28,679	0.08
12/01/2024	1	J.P. Morgan	EUR 520,207	USD 567,623	6,537	0.02
12/01/2024	1	Morgan Stanley	NOK 191,576	EUR 16,324	751	0.00
12/01/2024	1	Toronto Dominion Bank	CHF 30,577	EUR 32,313	592	0.00
12/01/2024	1	Citibank	SEK 188,201	EUR 16,474	432	0.00
12/01/2024	1	Morgan Stanley	CHF 5,520	EUR 5,811	129	0.00
12/01/2024	1	Citibank	NOK 5,566	EUR 473	23	0.00
12/01/2024	1	Citibank	SEK 6,651	EUR 584	14	0.00
12/01/2024	1	Citibank	SEK 5,532	EUR 484	13	0.00
12/01/2024	1	BNP Paribas	NOK 2,304	EUR 196	9	0.00
12/01/2024	1	Citibank	DKK 4,077	EUR 547	-	0.00
12/01/2024	1	BNP Paribas	DKK 137	EUR 18	-	0.00
12/01/2024	1	BNP Paribas	DKK 141,465	EUR 18,983	(4)	(0.00)
12/01/2024	1	Morgan Stanley	GBP 12,475	EUR 14,433	(41)	(0.00)
12/01/2024	1	Toronto Dominion Bank	GBP 26,483	EUR 30,685	(132)	(0.00)
12/01/2024	1	Citibank	GBP 917,848	EUR 1,061,581	(2,672)	(0.01)
12/01/2024	1	Citibank	USD 616,331	EUR 563,862	(6,113)	(0.01)
12/01/2024	1	Citibank	USD 22,928,421	EUR 20,969,638	(220,554)	(0.63)
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>37,179</b>	<b>0.10</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(229,516)</b>	<b>(0.65)</b>
<b>Net unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(192,337)</b>	<b>(0.55)</b>
					<b>Fair Value</b>	<b>% of Net</b>
					<b>€</b>	<b>Assets</b>
<b>Total financial assets and liabilities at fair value through profit or loss</b>					<b>34,009,374</b>	<b>97.34</b>
Cash and cash equivalents (30 June 2023: 3.11%)					513,125	1.47
Other net assets (30 June 2023: 0.41%)					415,110	1.19
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>					<b>34,937,609</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>						<b>% of Total</b>
Transferable securities listed on a recognised stock exchange						96.97
Exchange traded financial derivative instruments						0.07
Over-the-counter financial derivative instruments						0.10
Other assets						2.86
						<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Corporate Bonds: 40.15% (30 June 2023: 42.42%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Brazil: 0.64% (30 June 2023: 0.59%)</b>			
200,000	Globo Comunicacao e Participacoes SA 4.88% 22/01/2030	172,116	0.42
200,000	Light Servicos de Eletricidade SA 4.38% 18/06/2026	92,292	0.22
		<b>264,408</b>	<b>0.64</b>
<b>British Virgin Islands: 1.29% (30 June 2023: 1.31%)</b>			
205,000	CAS Capital No 1 Ltd 4.00% (Perpetual)	176,788	0.43
200,000	Central American Bottling Corp 5.25% 27/04/2029	188,190	0.46
200,000	Franshion Brilliant Ltd 3.20% 09/04/2026	166,178	0.40
		<b>531,156</b>	<b>1.29</b>
<b>Cayman Islands: 5.36% (30 June 2023: 6.74%)</b>			
200,000	Agile Group Holdings Ltd 6.05% 13/10/2025	24,126	0.06
200,000	Arabian Centres Sukuk Ltd 5.38% 26/11/2024	194,490	0.47
330,000	Brazil Minas SPE via State of Minas Gerais 5.33% 15/02/2028	324,466	0.79
240,000	CK Hutchison International 23 Ltd 4.88% 21/04/2033	240,300	0.58
600,000	Country Garden Holdings Co Ltd 7.25% 08/04/2026	49,530	0.12
200,000	Country Garden Holdings Co Ltd 8.00% 27/01/2024	16,170	0.04
200,000	Emaar Sukuk Ltd 3.88% 17/09/2029	183,836	0.45
200,000	Energuate Trust 5.88% 03/05/2027	188,652	0.46
200,000	Esic Sukuk Ltd 3.94% 30/07/2024	195,298	0.47
215,000	IHS Holding Ltd 6.25% 29/11/2028	174,154	0.42
200,000	MAF Global Securities Ltd 7.88% (Perpetual)	205,480	0.50
200,000	Sands China Ltd 5.65% 08/08/2028	197,258	0.48
21,682	Sunac China Holdings Ltd 1.00% 30/09/2032	1,648	0.00
17,540	Sunac China Holdings Ltd 6.00% 30/09/2025	2,145	0.00
17,540	Sunac China Holdings Ltd 6.25% 30/09/2026	1,862	0.00
35,081	Sunac China Holdings Ltd 6.50% 30/09/2027	3,275	0.01
52,622	Sunac China Holdings Ltd 6.75% 30/09/2028	4,171	0.01
52,622	Sunac China Holdings Ltd 7.00% 30/09/2029	3,910	0.01
24,724	Sunac China Holdings Ltd 7.25% 30/09/2030	1,576	0.00
200,000	Wynn Macau Ltd 5.50% 01/10/2027	188,084	0.46
200,000	Yuzhou Group Holdings Co Ltd 8.30% 27/05/2025	12,474	0.03
		<b>2,212,905</b>	<b>5.36</b>
<b>Chile: 0.75% (30 June 2023: 0.81%)</b>			
275,000	Falabella SA 3.38% 15/01/2032	205,081	0.50
220,000	VTR Comunicaciones SpA 4.38% 15/04/2029	104,362	0.25
		<b>309,443</b>	<b>0.75</b>
<b>Colombia: 0.97% (30 June 2023: 1.11%)</b>			
19,000	Ecopetrol SA 6.88% 29/04/2030	18,779	0.05
195,000	Ecopetrol SA 8.63% 19/01/2029	208,266	0.50
158,000	Ecopetrol SA 8.88% 13/01/2033	171,687	0.42
		<b>398,732</b>	<b>0.97</b>
<b>Costa Rica: 0.34% (30 June 2023: 0.32%)</b>			
147,440	Autopistas del Sol SA 7.38% 30/12/2030	138,937	0.34
		<b>138,937</b>	<b>0.34</b>
<b>Czech Republic: 0.48% (30 June 2023: 0.46%)</b>			
200,000	Energo-Pro AS 8.50% 04/02/2027	196,364	0.48
		<b>196,364</b>	<b>0.48</b>
<b>Guatemala: 0.53% (30 June 2023: 0.50%)</b>			
250,000	CT Trust 5.13% 03/02/2032	217,120	0.53
		<b>217,120</b>	<b>0.53</b>
<b>Hong Kong: 0.44% (30 June 2023: 0.42%)</b>			
200,000	Dah Sing Bank Ltd 3.00% 02/11/2031	180,602	0.44
		<b>180,602</b>	<b>0.44</b>
<b>Hungary: 0.54% (30 June 2023: 0.53%)</b>			
215,000	MVM Energetika Zrt 7.50% 09/06/2028	224,647	0.54
		<b>224,647</b>	<b>0.54</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 40.15% (30 June 2023: 42.42%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>India: 2.94% (30 June 2023: 2.87%)</b>			
200,000	HPCL-Mittal Energy Ltd 5.25% 28/04/2027	191,638	0.46
400,000	Power Finance Corp Ltd 1.84% 21/09/2028	386,946	0.94
300,000	REC Ltd 5.63% 11/04/2028	304,680	0.74
400,000	Summit Digitel Infrastructure Ltd 2.88% 12/08/2031	328,572	0.80
		<b>1,211,836</b>	<b>2.94</b>
<b>Indonesia: 1.94% (30 June 2023: 2.87%)</b>			
425,000	Bank Negara Indonesia Persero Tbk PT 3.75% 30/03/2026	404,817	0.98
200,000	Freeport Indonesia PT 4.76% 14/04/2027	197,424	0.48
200,000	Pertamina Geothermal Energy PT 5.15% 27/04/2028	200,730	0.48
		<b>802,971</b>	<b>1.94</b>
<b>Ireland: 0.48% (30 June 2023: 0.45%)</b>			
300,000	Alfa Bank AO Via Alfa Bond Issuance Plc 5.95% 15/04/2030	3,000	0.01
200,000	C&W Senior Financing DAC 6.88% 15/09/2027	187,132	0.45
405,000	GTLK Europe Capital DAC 4.95% 18/02/2026	4,050	0.01
200,000	Sovcombank Via SovCom Capital DAC 7.60% (Perpetual)	2,000	0.01
		<b>196,182</b>	<b>0.48</b>
<b>Isle of Man: 0.93% (30 June 2023: 0.92%)</b>			
400,000	Gohl Capital Ltd 4.25% 24/01/2027	385,316	0.93
		<b>385,316</b>	<b>0.93</b>
<b>Israel: 2.23% (30 June 2023: 2.60%)</b>			
205,000	Bank Leumi Le-Israel BM 5.13% 27/07/2027	201,736	0.49
200,000	Bank Leumi Le-Israel BM 7.13% 18/07/2033	196,682	0.48
40,000	Energear Israel Finance Ltd 4.88% 30/03/2026	36,907	0.09
255,000	Energear Israel Finance Ltd 5.38% 30/03/2028	224,505	0.54
100,000	Energear Israel Finance Ltd 5.88% 30/03/2031	84,547	0.20
201,000	Mizrahi Tefahot Bank Ltd 3.08% 07/04/2031	177,855	0.43
		<b>922,232</b>	<b>2.23</b>
<b>Jersey: Nil (30 June 2023: 0.46%)</b>			
<b>Kazakhstan: 0.96% (30 June 2023: 0.57%)</b>			
400,000	KazMunayGas National Co JSC 5.38% 24/04/2030	397,184	0.96
		<b>397,184</b>	<b>0.96</b>
<b>Korea: 1.48% (30 June 2023: 0.98%)</b>			
200,000	Mirae Asset Securities Co Ltd 6.88% 26/07/2026	204,230	0.49
200,000	POSCO 5.75% 17/01/2028	205,208	0.50
200,000	SK Broadband Co Ltd 4.88% 28/06/2028	200,510	0.49
		<b>609,948</b>	<b>1.48</b>
<b>Luxembourg: 1.42% (30 June 2023: 1.90%)</b>			
200,000	EIG Pearl Holdings Sarl 3.55% 31/08/2036	174,160	0.42
200,000	JSM Global Sarl 4.75% 20/10/2030	39,534	0.10
180,934	Tierra Mojada Luxembourg II Sarl 5.75% 01/12/2040	163,311	0.40
200,000	TMS Issuer Sarl 5.78% 23/08/2032	208,524	0.50
		<b>585,529</b>	<b>1.42</b>
<b>Mauritius: 0.90% (30 June 2023: 0.88%)</b>			
400,000	CA Magnum Holdings 5.38% 31/10/2026	371,716	0.90
		<b>371,716</b>	<b>0.90</b>
<b>Mexico: 5.83% (30 June 2023: 4.69%)</b>			
200,000	Braskem Idesa SAPI 7.45% 15/11/2029	121,720	0.29
200,000	Cemex SAB de CV 5.45% 19/11/2029	196,794	0.48
200,000	Comision Federal de Electricidad 4.69% 15/05/2029	188,180	0.46
200,000	Electricidad Firme de Mexico Holdings SA de CV 4.90% 20/11/2026	179,562	0.43
200,000	Mexico City Airport Trust 5.50% 31/10/2046	171,922	0.42
200,000	Mexico City Airport Trust 5.50% 31/07/2047	171,888	0.42
400,000	Mexico City Airport Trust 144A 5.50% 31/07/2047	343,776	0.83
895,000	Mexico City Airport Trust Reg S 3.88% 30/04/2028	839,170	2.03
295,000	Total Play Telecomunicaciones SA de CV 7.50% 12/11/2025	195,638	0.47
		<b>2,408,650</b>	<b>5.83</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Total Return Bond Fund**  
Schedule of Investments  
As at 31 December 2023 (continued)

**Corporate Bonds: 40.15% (30 June 2023: 42.42%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Netherlands: 2.73% (30 June 2023: 2.22%)</b>			
210,000	Braskem Netherlands Finance BV 8.50% 12/01/2031	193,546	0.47
230,572	Mong Duong Finance Holdings BV 5.13% 07/05/2029	213,999	0.52
100,000	Petrobras Global Finance BV 5.38% 01/10/2029	118,985	0.29
200,000	Petrobras Global Finance BV 6.25% 14/12/2026	255,870	0.62
400,000	Prosus NV 4.19% 19/01/2032	344,484	0.83
		<b>1,126,884</b>	<b>2.73</b>
<b>Peru: 0.94% (30 June 2023: 1.30%)</b>			
200,000	Banco Internacional del Peru SAA Interbank 3.25% 04/10/2026	186,924	0.45
225,000	InRetail Consumer 3.25% 22/03/2028	201,458	0.49
		<b>388,382</b>	<b>0.94</b>
<b>Philippines: 0.39% (30 June 2023: 0.40%)</b>			
200,000	Globe Telecom Inc 2.50% 23/07/2030	162,318	0.39
		<b>162,318</b>	<b>0.39</b>
<b>Qatar: 0.37% (30 June 2023: 0.38%)</b>			
200,000	QatarEnergy Trading LLC 3.13% 12/07/2041	153,342	0.37
		<b>153,342</b>	<b>0.37</b>
<b>Singapore: 0.42% (30 June 2023: Nil)</b>			
220,000	Theta Capital Pte Ltd 6.75% 31/10/2026	171,899	0.42
		<b>171,899</b>	<b>0.42</b>
<b>South Africa: Nil (30 June 2023: 0.96%)</b>			
<b>Spain: 0.54% (30 June 2023: 0.53%)</b>			
290,000	Al Candelaria Spain SA 5.75% 15/06/2033	224,767	0.54
		<b>224,767</b>	<b>0.54</b>
<b>Thailand: 1.36% (30 June 2023: 1.35%)</b>			
265,000	Bangkok Bank PCL 5.00% (Perpetual)	254,474	0.62
200,000	GC Treasury Center Co Ltd 2.98% 18/03/2031	167,646	0.40
200,000	Thaioil Treasury Center Co Ltd 3.75% 18/06/2050	141,234	0.34
		<b>563,354</b>	<b>1.36</b>
<b>Turkey: 0.62% (30 June 2023: Nil)</b>			
250,000	TAV Havalimanlari Holding AS 8.50% 07/12/2028	256,405	0.62
		<b>256,405</b>	<b>0.62</b>
<b>United Arab Emirates: 1.95% (30 June 2023: 1.94%)</b>			
380,000	DP World Ltd 6.85% 02/07/2037	418,673	1.02
200,000	Kuwait Projects Co SPC Ltd 4.50% 23/02/2027	176,254	0.43
200,000	Mashreqbank PSC 7.88% 24/02/2033	208,136	0.50
		<b>803,063</b>	<b>1.95</b>
<b>United Kingdom: 0.38% (30 June 2023: 0.92%)</b>			
190,000	NAK Naftogaz Ukraine via Kondor Finance Plc 7.65% 19/07/2025	128,759	0.31
30,000	State Savings Bank of Ukraine Via SSB #1 Plc 9.63% 20/03/2025	27,616	0.07
		<b>156,375</b>	<b>0.38</b>
<b>United States: Nil (30 June 2023: 0.44%)</b>			
<b>Total Corporate Bonds</b>		<b>16,572,667</b>	<b>40.15</b>
<b>Government Bonds: 55.22% (30 June 2023: 54.90%)</b>			
<b>Angola: 2.78% (30 June 2023: 1.81%)</b>			
200,000	Angolan Government International Bond 8.00% 26/11/2029	177,578	0.43
200,000	Angolan Government International Bond 8.25% 09/05/2028	184,060	0.45
800,000	Angolan Government International Bond 9.50% 12/11/2025	785,112	1.90
		<b>1,146,750</b>	<b>2.78</b>
<b>Argentina: 1.14% (30 June 2023: 0.61%)</b>			
6,000,000	Argentine Republic Government International Bond 0.00% 15/12/2035	351,809	0.85
3,088,000	Argentine Republic Government International Bond 6.27% 15/12/2035	117,962	0.29
		<b>469,771</b>	<b>1.14</b>

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Emerging Market Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 55.22% (30 June 2023: 54.90%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Bahamas: Nil (30 June 2023: 0.44%)</b>			
<b>Brazil: 0.50% (30 June 2023: Nil)</b>			
200,000	Brazilian Government International Bond 6.25% 18/03/2031	207,542	0.50
		<b>207,542</b>	<b>0.50</b>
<b>Bulgaria: 0.56% (30 June 2023: Nil)</b>			
200,000	Bulgaria Government International Bond 4.38% 13/05/2031	232,348	0.56
		<b>232,348</b>	<b>0.56</b>
<b>Colombia: 1.03% (30 June 2023: 0.99%)</b>			
200,000	Colombia Government International Bond 4.50% 28/01/2026	196,298	0.47
210,000	Colombia Government International Bond 8.00% 20/04/2033	229,454	0.56
		<b>425,752</b>	<b>1.03</b>
<b>Congo: 0.16% (30 June 2023: 0.17%)</b>			
81,510	Congolese International Bond 6.00% 30/06/2029	66,322	0.16
		<b>66,322</b>	<b>0.16</b>
<b>Croatia: 0.23% (30 June 2023: 0.21%)</b>			
100,000	Croatia Government International Bond 1.13% 04/03/2033	92,972	0.23
		<b>92,972</b>	<b>0.23</b>
<b>Dominican Republic: 3.17% (30 June 2023: 3.14%)</b>			
390,000	Dominican Republic International Bond 5.95% 25/01/2027	391,895	0.95
600,000	Dominican Republic International Bond 6.00% 19/07/2028	601,074	1.46
300,000	Dominican Republic International Bond 8.63% 20/04/2027	314,430	0.76
		<b>1,307,399</b>	<b>3.17</b>
<b>Egypt: 1.09% (30 June 2023: Nil)</b>			
200,000	Egypt Government International Bond 4.75% 11/04/2025	201,046	0.49
400,000	Egypt Government International Bond Reg S 8.70% 01/03/2049	249,868	0.60
		<b>450,914</b>	<b>1.09</b>
<b>Gabon: 1.44% (30 June 2023: 0.97%)</b>			
200,000	Gabon Government International Bond 6.63% 06/02/2031	166,956	0.40
450,000	Gabon Government International Bond 6.95% 16/06/2025	427,936	1.04
		<b>594,892</b>	<b>1.44</b>
<b>Guatemala: Nil (30 June 2023: 0.49%)</b>			
<b>Hungary: 1.42% (30 June 2023: 1.64%)</b>			
325,000	Magyar Export-Import Bank Zrt 6.00% 16/05/2029	381,134	0.92
200,000	MFB Magyar Fejlesztési Bank Zrt 6.50% 29/06/2028	206,198	0.50
		<b>587,332</b>	<b>1.42</b>
<b>Indonesia: 4.01% (30 June 2023: 3.94%)</b>			
300,000	Indonesia Government International Bond 0.90% 14/02/2027	304,267	0.74
110,000	Indonesia Government International Bond 1.10% 12/03/2033	96,372	0.23
100,000	Indonesia Government International Bond 3.38% 30/07/2025	109,658	0.27
850,000	Indonesia Government International Bond 3.75% 14/06/2028	945,760	2.29
200,000	Indonesia Government International Bond 4.65% 20/09/2032	200,038	0.48
		<b>1,656,095</b>	<b>4.01</b>
<b>Iraq: 0.32% (30 June 2023: 0.71%)</b>			
140,625	Iraq International Bond 5.80% 15/01/2028	131,351	0.32
		<b>131,351</b>	<b>0.32</b>
<b>Ivory Coast: 2.03% (30 June 2023: 1.94%)</b>			
480,000	Ivory Coast Government International Bond 5.25% 22/03/2030	475,554	1.15
170,000	Ivory Coast Government International Bond 5.88% 17/10/2031	168,129	0.41
200,000	Ivory Coast Government International Bond 6.38% 03/03/2028	196,326	0.47
		<b>840,009</b>	<b>2.03</b>
<b>Jordan: Nil (30 June 2023: 0.50%)</b>			
<b>Lebanon: 0.07% (30 June 2023: 0.08%)</b>			
70,000	Lebanon Government International Bond 5.80% 14/04/2020	4,194	0.01
55,000	Lebanon Government International Bond 6.00% 27/01/2023	3,260	0.01

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 55.22% (30 June 2023: 54.90%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Lebanon: 0.07% (30 June 2023: 0.08%) (continued)</b>			
85,000	Lebanon Government International Bond 6.25% 27/05/2022	5,109	0.01
120,000	Lebanon Government International Bond 6.25% 04/11/2024	7,211	0.02
55,000	Lebanon Government International Bond 6.38% 09/03/2020	3,297	0.01
50,000	Lebanon Government International Bond 6.75% 29/11/2027	3,025	0.01
35,000	Lebanon Government International Bond 6.85% 23/03/2027	2,105	0.00
		<b>28,201</b>	<b>0.07</b>
<b>Mexico: 2.65% (30 June 2023: 2.62%)</b>			
600,000	Mexico Government International Bond 1.35% 18/09/2027	619,536	1.50
200,000	Mexico Government International Bond 4.88% 19/05/2033	192,700	0.47
275,000	Mexico Government International Bond 5.40% 09/02/2028	281,716	0.68
		<b>1,093,952</b>	<b>2.65</b>
<b>Mongolia: 0.50% (30 June 2023: 0.49%)</b>			
200,000	Mongolia Government International Bond 7.88% 05/06/2029	205,298	0.50
		<b>205,298</b>	<b>0.50</b>
<b>Morocco: 0.75% (30 June 2023: 0.73%)</b>			
100,000	Morocco Government International Bond 1.50% 27/11/2031	88,448	0.22
215,000	Morocco Government International Bond 5.95% 08/03/2028	220,453	0.53
		<b>308,901</b>	<b>0.75</b>
<b>Mozambique: 0.52% (30 June 2023: 0.47%)</b>			
255,000	Mozambique International Bond 9.00% 15/09/2031	216,492	0.52
		<b>216,492</b>	<b>0.52</b>
<b>Oman: 0.48% (30 June 2023: 0.48%)</b>			
200,000	Oman Government International Bond 4.75% 15/06/2026	197,584	0.48
		<b>197,584</b>	<b>0.48</b>
<b>Pakistan: 3.04% (30 June 2023: 0.62%)</b>			
200,000	Pakistan Government International Bond 6.00% 08/04/2026	141,092	0.34
1,000,000	Pakistan Government International Bond 8.25% 15/04/2024	945,260	2.29
200,000	Pakistan Government International Bond 8.25% 30/09/2025	170,058	0.41
		<b>1,256,410</b>	<b>3.04</b>
<b>Peru: 1.44% (30 June 2023: 0.96%)</b>			
400,000	Corp Financiera de Desarrollo SA 4.75% 15/07/2025	394,912	0.96
200,000	Corp Financiera de Desarrollo SA 5.25% 15/07/2029	197,726	0.48
		<b>592,638</b>	<b>1.44</b>
<b>Philippines: 2.69% (30 June 2023: 2.60%)</b>			
100,000	Philippine Government International Bond 0.70% 03/02/2029	96,434	0.23
1,000,000	Philippine Government International Bond 0.88% 17/05/2027	1,013,306	2.46
		<b>1,109,740</b>	<b>2.69</b>
<b>Poland: Nil (30 June 2023: 0.49%)</b>			
<b>Romania: 4.03% (30 June 2023: 3.39%)</b>			
300,000	Romanian Government International Bond 5.00% 27/09/2026	340,933	0.83
200,000	Romanian Government International Bond 5.25% 25/11/2027	198,766	0.48
282,000	Romanian Government International Bond 6.63% 17/02/2028	291,971	0.71
560,000	Romanian Government International Bond 6.63% 27/09/2029	661,925	1.60
150,000	Romanian Government International Bond 144A 5.00% 27/09/2026	170,466	0.41
		<b>1,664,061</b>	<b>4.03</b>
<b>Saudi Arabia: 0.99% (30 June 2023: 1.00%)</b>			
200,000	Saudi Government International Bond 4.00% 17/04/2025	197,020	0.48
200,000	Saudi Government International Bond 5.50% 25/10/2032	213,164	0.51
		<b>410,184</b>	<b>0.99</b>
<b>Senegal: 0.69% (30 June 2023: 0.64%)</b>			
200,000	Senegal Government International Bond 4.75% 13/03/2028	203,808	0.49
100,000	Senegal Government International Bond 5.38% 08/06/2037	81,681	0.20
		<b>285,489</b>	<b>0.69</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 55.22% (30 June 2023: 54.90%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Serbia: 3.86% (30 June 2023: 3.69%)</b>			
200,000	Serbia International Bond 1.00% 23/09/2028	186,865	0.45
175,000	Serbia International Bond 1.65% 03/03/2033	143,269	0.35
1,000,000	Serbia International Bond 3.13% 15/05/2027	1,056,708	2.56
200,000	Serbia International Bond 6.25% 26/05/2028	205,046	0.50
		<b>1,591,888</b>	<b>3.86</b>
<b>South Africa: 2.39% (30 June 2023: 2.71%)</b>			
1,380,000	Republic of South Africa Government Bond 7.00% 28/02/2031	63,208	0.15
2,265,000	Republic of South Africa Government Bond 8.00% 31/01/2030	113,986	0.28
8,630,000	Republic of South Africa Government Bond 8.25% 31/03/2032	412,183	1.00
3,655,000	Republic of South Africa Government Bond 10.50% 21/12/2026	209,209	0.51
200,000	Republic of South Africa Government International Bond 4.85% 30/09/2029	187,486	0.45
		<b>986,072</b>	<b>2.39</b>
<b>Turkey: 0.54% (30 June 2023: Nil)</b>			
200,000	Turkey Government International Bond 9.38% 14/03/2029	221,272	0.54
		<b>221,272</b>	<b>0.54</b>
<b>Ukraine: 0.70% (30 June 2023: 0.66%)</b>			
411,000	Ukraine Government International Bond 4.38% 27/01/2032	92,450	0.22
105,000	Ukraine Government International Bond 6.75% 20/06/2028	27,982	0.07
105,000	Ukraine Government International Bond 7.75% 01/09/2025	30,787	0.07
215,000	Ukraine Government International Bond 7.75% 01/09/2027	58,456	0.14
295,000	Ukraine Government International Bond 7.75% 01/09/2028	81,341	0.20
		<b>291,016</b>	<b>0.70</b>
<b>United Arab Emirates: 1.07% (30 June 2023: 0.56%)</b>			
420,000	Finance Department Government of Sharjah 6.50% 23/11/2032	440,786	1.07
		<b>440,786</b>	<b>1.07</b>
<b>United States: 6.49% (30 June 2023: 12.72%)</b>			
500,000	United States Treasury Bill 0.00% 25/01/2024	498,313	1.21
1,150,000	United States Treasury Bond 1.63% 15/11/2050	686,945	1.66
1,500,000	United States Treasury Note 4.25% 30/09/2024	1,492,383	3.62
		<b>2,677,641</b>	<b>6.49</b>
<b>Venezuela: 1.12% (30 June 2023: 1.14%)</b>			
1,500,000	Venezuela Government International Bond 9.25% 15/09/2027	290,670	0.70
925,000	Venezuela Government International Bond 11.75% 21/10/2026	171,893	0.42
		<b>462,563</b>	<b>1.12</b>
<b>Vietnam: 0.72% (30 June 2023: 0.72%)</b>			
300,000	Vietnam Government International Bond 4.80% 19/11/2024	296,490	0.72
		<b>296,490</b>	<b>0.72</b>
<b>Zambia: 0.60% (30 June 2023: 0.57%)</b>			
200,000	Zambia Government International Bond 8.50% 14/04/2024	124,548	0.30
200,000	Zambia Government International Bond 8.97% 30/07/2027	123,988	0.30
		<b>248,536</b>	<b>0.60</b>
<b>Total Government Bonds</b>		<b>22,794,663</b>	<b>55.22</b>
<b>Financial assets at fair value through profit or loss – Investments</b>		<b>39,367,330</b>	<b>95.37</b>
<b>Futures contracts: (1.82)% (30 June 2023: 0.66%)</b>			

Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised Gain/(Loss) US\$	% of Net Assets
07/03/2024	2	30 yr Euro-Buxl Bond	EUR	Citigroup	25,009	0.06
07/03/2024	(4)	Euro-Schatz Future	EUR	Citigroup	(3,027)	(0.01)
07/03/2024	(8)	Euro-Bund Future	EUR	Citigroup	(33,316)	(0.08)
07/03/2024	(37)	Euro-Bobl Future	EUR	Citigroup	(80,043)	(0.19)
19/03/2024	10	Long US Treasury Bond Future	USD	Citigroup	93,773	0.23
19/03/2024	(15)	10 yr US Ultra Future	USD	Citigroup	(83,819)	(0.20)
19/03/2024	(28)	10 yr US Treasury Note Future	USD	Citigroup	(103,969)	(0.25)
19/03/2024	(56)	Ultra US Treasury Bond Future	USD	Citigroup	(684,687)	(1.66)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Futures contracts: (1.82)% (30 June 2023: 0.66%) (continued)

Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised Gain/(Loss) US\$	% of Net Assets
28/03/2024	57	2 yr US Treasury Note Future	USD	Citigroup	116,758	0.28
28/03/2024	33	5 yr US Treasury Note Future	USD	Citigroup	2,063	0.00
<b>Unrealised gain on futures contracts</b>					<b>237,603</b>	<b>0.57</b>
<b>Unrealised (loss) on futures contracts</b>					<b>(988,861)</b>	<b>(2.39)</b>
<b>Net unrealised (loss) on futures contracts</b>					<b>(751,258)</b>	<b>(1.82)</b>

Forward foreign exchange contracts: (1.40)% (30 June 2023: 2.26%)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain/(Loss) US\$	% of Net Assets
12/01/2024	1	Morgan Stanley	GBP 2,558,534	USD 3,235,642	26,134	0.06
12/01/2024	1	Toronto Dominion Bank	GBP 2,558,478	USD 3,235,642	26,063	0.06
12/01/2024	1	Deutsche Bank	GBP 2,558,211	USD 3,235,642	25,722	0.06
12/01/2024	1	Citibank	GBP 2,557,280	USD 3,235,642	24,536	0.06
12/01/2024	1	Morgan Stanley	GBP 420,768	USD 531,212	5,209	0.01
12/01/2024	1	Morgan Stanley	GBP 125,213	USD 158,339	1,291	0.00
12/01/2024	1	Citibank	CHF 24,625	USD 28,249	1,033	0.00
12/01/2024	1	Deutsche Bank	AUD 39,675	USD 26,215	865	0.00
12/01/2024	1	Morgan Stanley	GBP 184,539	USD 234,410	852	0.00
12/01/2024	1	Toronto Dominion Bank	GBP 85,170	USD 107,860	720	0.00
12/01/2024	1	Morgan Stanley	EUR 23,869	USD 26,095	281	0.00
12/01/2024	1	Citibank	AUD 1,430	USD 946	30	0.00
12/01/2024	1	Morgan Stanley	CHF 695	USD 798	28	0.00
12/01/2024	1	Morgan Stanley	EUR 618	USD 674	9	0.00
12/01/2024	1	Toronto Dominion Bank	CHF 230	USD 266	8	0.00
12/01/2024	1	Morgan Stanley	CHF 246	USD 284	8	0.00
12/01/2024	1	Toronto Dominion Bank	AUD 375	USD 249	7	0.00
12/01/2024	1	Morgan Stanley	AUD 405	USD 271	5	0.00
12/01/2024	1	Toronto Dominion Bank	EUR 226	USD 247	3	0.00
12/01/2024	1	Morgan Stanley	EUR 243	USD 266	3	0.00
19/01/2024	1	Deutsche Bank	CZK 13,094,184	USD 559,000	26,585	0.06
19/01/2024	1	State Street Bank	PLN 1,898,530	USD 457,000	25,710	0.06
19/01/2024	1	HSBC Bank	JPY 88,400,508	USD 603,244	25,179	0.06
19/01/2024	1	Deutsche Bank	PLN 1,805,614	USD 434,000	25,085	0.06
19/01/2024	1	Goldman Sachs	PLN 1,752,160	USD 421,000	24,495	0.06
19/01/2024	1	Deutsche Bank	CZK 11,279,450	USD 481,000	23,428	0.06
19/01/2024	1	Deutsche Bank	HUF 164,283,966	USD 451,000	22,747	0.06
19/01/2024	1	Citibank	CZK 15,578,921	USD 675,640	21,065	0.05
19/01/2024	1	State Street Bank	HUF 168,584,820	USD 466,000	20,149	0.05
19/01/2024	1	J.P. Morgan	AUD 313,666	USD 199,000	15,141	0.04
19/01/2024	1	Morgan Stanley	CZK 12,722,054	USD 555,000	13,943	0.03
19/01/2024	1	Goldman Sachs	CZK 9,427,001	USD 408,750	12,835	0.03
19/01/2024	1	Goldman Sachs	HUF 131,908,275	USD 369,000	11,385	0.03
19/01/2024	1	Deutsche Bank	HUF 180,237,876	USD 511,000	8,753	0.02
19/01/2024	1	State Street Bank	EUR 398,000	USD 431,441	8,482	0.02
19/01/2024	1	Morgan Stanley	PLN 1,783,286	USD 446,000	7,409	0.02
19/01/2024	1	Goldman Sachs	PLN 1,797,576	USD 451,000	6,042	0.02
19/01/2024	1	Citibank	EUR 200,000	USD 215,754	5,313	0.01
19/01/2024	1	Morgan Stanley	PLN 2,169,475	EUR 494,500	5,010	0.01
19/01/2024	1	Deutsche Bank	CZK 9,192,160	USD 406,596	4,486	0.01
19/01/2024	1	J.P. Morgan	EUR 786,904	USD 866,000	3,794	0.01
19/01/2024	1	UBS	EUR 362,955	USD 398,000	3,187	0.01
19/01/2024	1	Goldman Sachs	EUR 785,864	USD 866,000	2,644	0.01
19/01/2024	1	Citibank	EUR 398,000	USD 437,745	2,179	0.01
19/01/2024	1	Goldman Sachs	CZK 9,086,203	USD 404,410	1,934	0.01
19/01/2024	1	Standard Chartered Bank	USD 16,385	EUR 15,052	(253)	(0.00)
19/01/2024	1	Deutsche Bank	USD 732,000	CZK 16,381,465	(595)	(0.00)
19/01/2024	1	Citibank	USD 189,240	PLN 748,751	(1,133)	(0.00)
19/01/2024	1	BNP Paribas	EUR 214,000	HUF 82,556,815	(1,528)	(0.00)
19/01/2024	1	Citibank	USD 308,760	PLN 1,229,479	(3,841)	(0.01)
19/01/2024	1	State Street Bank	USD 203,123	EUR 188,136	(4,830)	(0.01)
19/01/2024	1	J.P. Morgan	USD 354,850	EUR 325,507	(4,945)	(0.01)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: (1.40)% (30 June 2023: 2.26%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss)/Gain US\$	% of Net Assets
19/01/2024	1	Goldman Sachs	USD 117,451	GBP 96,416	(5,471)	(0.01)
19/01/2024	1	HSBC Bank	USD 423,230	EUR 388,000	(5,640)	(0.01)
19/01/2024	1	J.P. Morgan	USD 193,381	EUR 180,612	(6,256)	(0.01)
19/01/2024	1	BNY Mellon	USD 396,817	EUR 364,781	(6,389)	(0.01)
19/01/2024	1	Standard Chartered Bank	USD 155,747	EUR 146,755	(6,467)	(0.02)
19/01/2024	1	Deutsche Bank	USD 312,933	EUR 289,731	(7,317)	(0.02)
19/01/2024	1	Deutsche Bank	USD 850,410	EUR 776,446	(7,824)	(0.02)
19/01/2024	1	Citibank	USD 860,360	EUR 787,000	(9,540)	(0.02)
19/01/2024	1	HSBC Bank	USD 341,746	GBP 277,698	(12,294)	(0.03)
19/01/2024	1	J.P. Morgan	USD 211,060	AUD 327,789	(12,722)	(0.03)
19/01/2024	1	J.P. Morgan	EUR 392,000	PLN 1,762,040	(14,715)	(0.04)
19/01/2024	1	Goldman Sachs	USD 528,000	HUF 188,443,200	(15,415)	(0.04)
19/01/2024	1	Goldman Sachs	USD 426,665	CZK 10,020,014	(21,440)	(0.05)
19/01/2024	1	Bank of America	EUR 419,900	PLN 1,914,081	(22,533)	(0.05)
19/01/2024	1	Morgan Stanley	USD 472,335	CZK 11,106,863	(24,375)	(0.06)
19/01/2024	1	Goldman Sachs	USD 465,000	HUF 173,975,100	(36,693)	(0.09)
19/01/2024	1	Toronto Dominion Bank	USD 1,307,991	CZK 30,288,820	(46,555)	(0.11)
19/01/2024	1	HSBC Bank	USD 437,000	PLN 1,911,965	(49,126)	(0.12)
19/01/2024	1	Morgan Stanley	USD 1,602,035	EUR 1,501,882	(58,050)	(0.14)
19/01/2024	1	BNP Paribas	USD 2,511,368	EUR 2,356,554	(93,417)	(0.23)
19/01/2024	1	State Street Bank	USD 2,774,623	EUR 2,624,519	(126,353)	(0.31)
19/01/2024	1	UBS	USD 2,072,356	PLN 8,853,935	(178,797)	(0.43)
19/01/2024	1	Goldman Sachs	USD 2,908,545	HUF 1,075,928,895	(194,119)	(0.47)
30/01/2024	1	J.P. Morgan	CNH 11,656,468	USD 1,604,911	35,006	0.09
30/01/2024	1	Bank of America	CNH 5,503,427	USD 768,000	6,262	0.02
30/01/2024	1	J.P. Morgan	CNH 2,494,167	USD 350,000	898	0.00
30/01/2024	1	Bank of America	CNH 3,112,270	USD 437,000	857	0.00
30/01/2024	1	Standard Chartered Bank	USD 420,000	CNH 2,989,253	(550)	(0.00)
30/01/2024	1	HSBC Bank	USD 733,000	CNH 5,230,252	(2,830)	(0.01)
30/01/2024	1	HSBC Bank	USD 412,000	CNH 2,971,315	(6,026)	(0.01)
30/01/2024	1	Morgan Stanley	USD 412,000	CNH 2,977,442	(6,888)	(0.02)
30/01/2024	1	Bank of America	USD 774,000	CNH 5,580,463	(11,100)	(0.03)
30/01/2024	1	J.P. Morgan	USD 800,000	CNH 5,774,753	(12,434)	(0.03)
31/01/2024	1	Bank of America	HUF 132,281,578	USD 361,143	19,703	0.05
31/01/2024	1	HSBC Bank	PLN 459,312	USD 108,741	8,020	0.02
31/01/2024	1	Bank of America	CZK 3,196,895	USD 137,000	5,912	0.01
31/01/2024	1	Citibank	KRW 211,671,227	USD 157,698	5,771	0.01
31/01/2024	1	J.P. Morgan	MXN 1,135,587	USD 62,000	4,758	0.01
31/01/2024	1	Deutsche Bank	KRW 142,644,200	USD 106,000	4,160	0.01
31/01/2024	1	Bank of America	MXN 910,508	USD 50,000	3,526	0.01
31/01/2024	1	Citibank	MXN 1,053,024	USD 59,000	2,905	0.01
31/01/2024	1	HSBC Bank	CLP 61,137,500	USD 67,000	2,897	0.01
31/01/2024	1	Morgan Stanley	BRL 495,247	USD 99,000	2,796	0.01
31/01/2024	1	Citibank	TWD 1,474,484	USD 46,000	2,520	0.01
31/01/2024	1	Morgan Stanley	TWD 1,273,800	USD 40,000	1,916	0.01
31/01/2024	1	Morgan Stanley	MXN 845,893	USD 48,000	1,728	0.00
31/01/2024	1	Citibank	BRL 298,800	USD 60,000	1,417	0.00
31/01/2024	1	Citibank	KRW 50,329,875	USD 37,500	1,368	0.00
31/01/2024	1	State Street Bank	CNY 398,352	USD 55,000	1,284	0.00
31/01/2024	1	Citibank	BRL 128,353	USD 25,106	1,277	0.00
31/01/2024	1	Morgan Stanley	BRL 335,818	USD 68,000	1,026	0.00
31/01/2024	1	State Street Bank	MXN 884,616	USD 51,000	1,004	0.00
31/01/2024	1	Morgan Stanley	EUR 26,913	USD 29,000	762	0.00
31/01/2024	1	Toronto Dominion Bank	BRL 363,614	USD 74,000	739	0.00
31/01/2024	1	Citibank	CLP 48,710,750	USD 55,000	690	0.00
31/01/2024	1	UBS	USD 60,000	CZK 1,327,906	638	0.00
31/01/2024	1	Deutsche Bank	HUF 18,244,383	USD 52,000	527	0.00
31/01/2024	1	Deutsche Bank	ZAR 869,490	USD 47,000	434	0.00
31/01/2024	1	Citibank	BRL 249,874	USD 51,000	360	0.00
31/01/2024	1	UBS	HUF 21,972,472	USD 63,000	260	0.00
31/01/2024	1	HSBC Bank	KRW 70,248,600	USD 54,000	251	0.00
31/01/2024	1	Morgan Stanley	CLP 38,693,600	USD 44,000	238	0.00

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: (1.40)% (30 June 2023: 2.26%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised	% of Net Assets
					Gain/(Loss) US\$	
31/01/2024	1	Morgan Stanley	ZAR 1,046,641	USD 57,000	99	0.00
31/01/2024	1	Goldman Sachs	MXN 987,039	USD 58,000	25	0.00
31/01/2024	1	J.P. Morgan	EUR 157,000	PLN 682,903	19	0.00
31/01/2024	1	Bank of America	CNH 297,841	USD 42,000	(95)	(0.00)
31/01/2024	1	HSBC Bank	BRL 232,128	USD 48,000	(287)	(0.00)
31/01/2024	1	Toronto Dominion Bank	CLP 38,214,000	USD 44,000	(311)	(0.00)
31/01/2024	1	State Street Bank	USD 22,845	CNY 166,633	(699)	(0.00)
31/01/2024	1	Morgan Stanley	USD 88,000	EUR 81,201	(1,797)	(0.00)
31/01/2024	1	Citibank	USD 56,000	BRL 284,004	(2,376)	(0.01)
31/01/2024	1	Deutsche Bank	USD 62,000	EUR 58,324	(2,498)	(0.01)
31/01/2024	1	Deutsche Bank	USD 54,000	CLP 50,090,400	(3,267)	(0.01)
31/01/2024	1	Bank of America	EUR 342,000	HUF 132,918,300	(4,476)	(0.01)
31/01/2024	1	Citibank	USD 89,167	CLP 84,509,430	(7,452)	(0.02)
31/01/2024	1	J.P. Morgan	USD 96,417	MXN 1,793,457	(9,015)	(0.02)
31/01/2024	1	Deutsche Bank	USD 229,000	BRL 1,168,289	(11,136)	(0.03)
31/01/2024	1	HSBC Bank	USD 477,956	EUR 449,357	(18,968)	(0.05)
31/01/2024	1	Deutsche Bank	USD 230,000	MXN 4,262,705	(20,593)	(0.05)
02/02/2024	1	Citibank	BRL 2,293,025	USD 465,239	6,044	0.02
20/03/2024	1	Goldman Sachs	COP 4,335,859,127	USD 1,062,450	39,719	0.10
20/03/2024	1	Goldman Sachs	COP 4,301,447,547	USD 1,061,208	32,214	0.08
20/03/2024	1	HSBC Bank	ZAR 23,895,966	USD 1,265,944	32,006	0.08
20/03/2024	1	Toronto Dominion Bank	ZAR 27,493,208	USD 1,469,541	23,799	0.06
20/03/2024	1	Citibank	COP 3,311,158,733	USD 821,322	20,370	0.05
20/03/2024	1	Bank of America	ILS 2,382,850	USD 644,994	18,254	0.04
20/03/2024	1	Citibank	ILS 2,099,374	USD 567,000	17,344	0.04
20/03/2024	1	Morgan Stanley	CLP 609,103,185	USD 681,133	13,602	0.03
20/03/2024	1	HSBC Bank	THB 18,932,932	USD 546,000	12,376	0.03
20/03/2024	1	Toronto Dominion Bank	MXN 7,550,224	USD 429,000	11,320	0.03
20/03/2024	1	Morgan Stanley	THB 19,762,829	USD 572,000	10,851	0.03
20/03/2024	1	HSBC Bank	IDR 10,203,025,350	USD 651,000	10,629	0.03
20/03/2024	1	HSBC Bank	SGD 1,881,114	USD 1,423,000	8,108	0.02
20/03/2024	1	HSBC Bank	MXN 5,501,888	USD 314,672	6,191	0.02
20/03/2024	1	Bank of America	IDR 7,990,676,546	USD 513,622	4,544	0.01
20/03/2024	1	Morgan Stanley	PEN 951,759	USD 252,349	4,087	0.01
20/03/2024	1	Citibank	SGD 579,746	USD 437,000	4,057	0.01
20/03/2024	1	J.P. Morgan	IDR 4,444,654,800	USD 285,000	3,220	0.01
20/03/2024	1	State Street Bank	INR 97,680,227	USD 1,167,250	2,518	0.01
20/03/2024	1	UBS	INR 94,037,589	USD 1,123,940	2,205	0.01
20/03/2024	1	BNP Paribas	TRY 6,776,432	USD 212,000	1,465	0.00
20/03/2024	1	BNP Paribas	PEN 275,152	USD 73,278	857	0.00
20/03/2024	1	Morgan Stanley	MYR 127,120	USD 27,480	394	0.00
20/03/2024	1	Citibank	USD 554,883	PHP 30,787,113	(879)	(0.00)
20/03/2024	1	Standard Chartered Bank	USD 653,173	PHP 36,251,092	(1,224)	(0.00)
20/03/2024	1	State Street Bank	USD 604,026	PHP 33,569,357	(1,960)	(0.00)
20/03/2024	1	HSBC Bank	TRY 8,124,453	USD 258,000	(2,071)	(0.00)
20/03/2024	1	Morgan Stanley	USD 633,876	CLP 558,755,416	(3,433)	(0.01)
20/03/2024	1	Citibank	USD 460,530	PEN 1,723,856	(3,935)	(0.01)
20/03/2024	1	State Street Bank	USD 822,240	PHP 45,997,736	(8,101)	(0.02)
20/03/2024	1	Standard Chartered Bank	USD 1,022,000	TWD 31,290,063	(14,800)	(0.04)
20/03/2024	1	Citibank	USD 558,086	ILS 2,059,337	(15,114)	(0.04)
20/03/2024	1	BNP Paribas	USD 1,267,762	KRW 1,662,327,633	(20,035)	(0.05)
20/03/2024	1	Morgan Stanley	USD 419,116	THB 14,897,056	(20,232)	(0.05)
20/03/2024	1	BNY Mellon	USD 1,487,867	SGD 1,988,758	(25,134)	(0.06)
20/03/2024	1	Standard Chartered Bank	USD 1,337,295	PEN 5,079,047	(31,171)	(0.08)
20/03/2024	1	Morgan Stanley	USD 1,681,000	COP 6,804,267,750	(48,635)	(0.12)
20/03/2024	1	J.P. Morgan	USD 7,750,608	TWD 237,463,118	(117,759)	(0.28)
31/07/2024	1	Morgan Stanley	USD 1,976,000	CNH 13,398,268	67,210	0.16
31/07/2024	1	Goldman Sachs	CNH 10,208,814	USD 1,463,000	(8,597)	(0.02)
31/07/2024	1	HSBC Bank	CNH 3,189,454	USD 482,328	(27,941)	(0.07)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: (1.40)% (30 June 2023: 2.26%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss)/Gain US\$	% of Net Assets
27/11/2024	1	J.P. Morgan	THB 37,881,200	USD 1,141,000	(2,688)	(0.01)
27/11/2024	1	Morgan Stanley	USD 1,098,006	THB 37,881,200	(40,306)	(0.10)
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>915,224</b>	<b>2.22</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(1,495,446)</b>	<b>(3.62)</b>
<b>Net unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(580,222)</b>	<b>(1.40)</b>

Interest rate swaps: 0.04% (30 June 2023: 0.05%)

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
BRL	4,640,183	0 Month BRCDI	11.09%	Citigroup	04/01/2027	9,288	0.02
BRL	2,337,251	12.64%	0 Month BRCDI	Citigroup	04/01/2027	(140,118)	(0.34)
BRL	68,334	11.12%	0 Month BRCDI	Citigroup	04/01/2027	(478)	(0.00)
BRL	4,233,844	0 Month BRCDI	10.75%	Citigroup	04/01/2027	24,988	0.06
BRL	454,818	0 Month BRCDI	11.42%	Citigroup	02/01/2029	34,332	0.08
BRL	5,012,325	0 Month BRCDI	10.94%	Citigroup	02/01/2026	24,941	0.06
BRL	3,004,675	0 Month BRCDI	10.24%	Citigroup	02/01/2026	11,005	0.03
BRL	2,141,477	0 Month BRCDI	10.20%	Citigroup	04/01/2027	8,383	0.02
BRL	1,150,794	0 Month BRCDI	10.38%	Citigroup	02/01/2029	10,070	0.02
BRL	1,211,931	0 Month BRCDI	10.37%	Citigroup	02/01/2029	8,772	0.02
BRL	1,721,326	0 Month BRCDI	9.96%	Citigroup	04/01/2027	5,803	0.01
BRL	3,764,195	0 Month BRCDI	9.75%	Citigroup	04/01/2027	1,661	0.00
BRL	3,780,262	0 Month BRCDI	9.61%	Citigroup	04/01/2027	(1,380)	(0.00)
CLP	670,110,000	6.03%	0 Month CLICP	Citigroup	20/12/2025	(25,522)	(0.06)
CLP	576,360,000	5.96%	0 Month CLICP	Citigroup	20/12/2025	(15,459)	(0.04)
CLP	238,610,000	4.85%	0 Month CLICP	Citigroup	20/03/2029	(6,389)	(0.02)
CNY	5,624,000	0 Month CNRR	2.42%	Citigroup	20/09/2028	23,744	0.06
COP	2,791,860,000	10.19%	3 Month CPIBR	Citigroup	21/12/2027	(62,039)	(0.15)
COP	289,520,000	10.96%	3 Month CPIBR	Citigroup	21/12/2027	(8,340)	(0.02)
COP	1,936,060,000	11.97%	3 Month CPIBR	Citigroup	21/12/2027	(72,357)	(0.18)
COP	4,758,130,000	10.32%	0 Month CPIBR	Citigroup	21/06/2028	(125,738)	(0.30)
COP	2,000,780,000	9.70%	0 Month CPIBR	Citigroup	20/12/2025	(10,770)	(0.03)
COP	1,555,870,000	8.36%	3 Month CPIBR	Citigroup	20/03/2026	(4,205)	(0.01)
COP	1,560,000,000	8.34%	3 Month CPIBR	Citigroup	20/03/2026	(2,494)	(0.01)
COP	17,075,000	0 Month CPIBR	7.44%	Citigroup	20/09/2028	(2,379)	(0.01)
COP	884,740,000	3 Month CPIBR	7.80%	Citigroup	20/12/2028	4,574	0.01
COP	2,042,140,000	3 Month CPIBR	7.92%	Citigroup	20/12/2028	9,279	0.02
COP	1,889,810,000	3 Month CPIBR	7.74%	Citigroup	20/12/2028	5,111	0.01
CZK	6,246,324	5.92%	6 Month PRIBO	Citigroup	21/06/2025	(9,899)	(0.02)
CZK	8,590,000	4.50%	6 Month PRIBO	Citigroup	20/03/2026	(20,728)	(0.05)
CZK	2,125,000	6 Month PRIBO	4.23%	Citigroup	20/09/2033	25,623	0.06
CZK	2,275,000	6 Month PRIBO	4.29%	Citigroup	20/12/2033	32,394	0.08
CZK	4,180,000	6 Month PRIBO	4.39%	Citigroup	20/12/2028	33,359	0.08
EUR	710,000	0.75%	12 Month ESTR	Citigroup	11/05/2032	89,093	0.22
HUF	163,100,000	7.74%	6 Month BUBOR	Citigroup	20/12/2025	(42,568)	(0.10)
HUF	205,236,000	6.20%	6 Month BUBOR	Citigroup	20/03/2026	(10,695)	(0.03)
HUF	42,260,000	6 Month BUBOR	7.42%	Citigroup	20/12/2033	74,022	0.18
INR	1,600,000	6.66%	6 Month NSERO	Citigroup	21/09/2027	(308)	(0.00)
KRW	2,607,000,000	3 Month KSDA	2.41%	Citigroup	15/06/2027	(43,455)	(0.10)
KRW	2,100,000,000	3.64%	3 Month KSDA	Citigroup	21/09/2027	(34,101)	(0.08)
KRW	992,431,706	3 Month KSDA	3.09%	Citigroup	21/09/2027	1,015	0.00
KRW	650,000,000	3 Month KSDA	4.20%	Citigroup	21/12/2027	28,839	0.07
KRW	300,000,000	3 Month KSDA	2.97%	Citigroup	15/03/2028	(2,177)	(0.00)
KRW	1,070,765,176	3.10%	3 Month KSDA	Citigroup	15/03/2028	(13,032)	(0.03)
KRW	5,974,208,000	3 Month KSDA	3.44%	Citigroup	20/09/2028	88,817	0.22
KRW	673,621,000	3 Month KSDA	3.83%	Citigroup	20/12/2028	100,000	0.24
KRW	4,058,823,000	3 Month KSDA	3.40%	Citigroup	20/03/2026	16,342	0.04
MXN	1,017,000	8.48%	1 Month TIIE	Citigroup	08/03/2028	459	0.00
MXN	9,000,000	1 Month TIIE	9.09%	Citigroup	14/06/2028	8,890	0.02
MXN	4,540,000	1 Month TIIE	8.66%	Citigroup	13/09/2028	2,521	0.01
MXN	902,000	1 Month TIIE	8.57%	Citigroup	13/12/2028	431	0.00
MXN	23,600,000	1 Month TIIE	9.32%	Citigroup	13/12/2028	42,297	0.10
MXN	6,700,000	1 Month TIIE	8.94%	Citigroup	13/12/2028	5,996	0.01

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Interest rate swaps: 0.04% (30 June 2023: 0.05%) (continued)**

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
MXN	1,960,000	1 Month TIIE	8.39%	Citigroup	14/03/2029	257	0.00
MYR	6,500,000	3 Month KLIBO	3.62%	Goldman Sachs	21/06/2028	3,254	0.01
PLN	196,000	6.41%	6 Month WIBOR	Citigroup	10/05/2032	(6,713)	(0.02)
PLN	307,600	5.49%	6 Month WIBOR	Citigroup	21/09/2027	(19,067)	(0.05)
PLN	3,458,000	6 Month WIBOR	6.83%	Citigroup	06/10/2027	69,311	0.17
PLN	2,176,796	6.02%	6 Month WIBOR	Citigroup	21/06/2025	(25,839)	(0.06)
PLN	1,169,000	6 Month WIBOR	6.85%	Citigroup	21/12/2027	24,975	0.06
PLN	94,000	7.90%	6 Month WIBOR	Citigroup	25/10/2027	(92,949)	(0.22)
PLN	91,625	4.64%	6 Month WIBOR	Citigroup	20/09/2028	(6,203)	(0.01)
PLN	3,421,080	6 Month WIBOR	4.09%	Citigroup	20/12/2028	(46,054)	(0.11)
USD	6,475,000	0.30%	12 Month SOFR	Citigroup	11/05/2024	119,541	0.29
ZAR	13,895,000	5.19%	3 Month JIBAR	Citigroup	16/09/2025	31,779	0.08
ZAR	3,276,000	3 Month JIBAR	6.96%	Citigroup	16/03/2027	(4,060)	(0.01)
ZAR	17,615,000	7.49%	3 Month JIBAR	Citigroup	21/09/2027	18,911	0.05
ZAR	4,073,000	8.86%	3 Month JIBAR	Citigroup	21/12/2027	(15,743)	(0.04)
ZAR	14,100,000	3 Month JIBAR	8.62%	Citigroup	21/12/2027	20,028	0.05
ZAR	25,813,126	8.46%	3 Month JIBAR	Citigroup	21/06/2028	(27,297)	(0.07)
ZAR	6,386,000	3 Month JIBAR	7.77%	Citigroup	15/03/2028	(4,125)	(0.01)
ZAR	3,290,000	8.62%	3 Month JIBAR	Citigroup	20/09/2028	(19,715)	(0.05)
ZAR	9,909,719	8.90%	3 Month JIBAR	Citigroup	20/12/2028	(72,135)	(0.17)
ZAR	1,357,000	9.09%	3 Month JIBAR	Citigroup	20/12/2028	(7,627)	(0.02)
ZAR	6,270,000	8.16%	3 Month JIBAR	Citigroup	20/03/2029	(1,458)	(0.00)
<b>Interest rate swaps at positive fair value</b>						<b>1,020,105</b>	<b>2.46</b>
<b>Interest rate swaps at negative fair value</b>						<b>(1,003,616)</b>	<b>(2.42)</b>
<b>Interest rate swaps at net positive fair value</b>						<b>16,489</b>	<b>0.04</b>

**Credit default swaps: 0.34% (30 June 2023: 2.01%)**

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
EUR	350,000	1.00%	3 Month EVENT	Barclays Bank	20/12/2029	11,190	0.03
USD	375,000	3 Month EVENT	1.00%	Barclays Bank	20/06/2024	1,221	0.00
USD	1,000,000	1.00%	3 Month Libor	Citibank	20/06/2024	(4,074)	(0.01)
USD	300,000	1.00%	3 Month EVENT	Barclays Bank	20/06/2030	3,466	0.01
USD	880,000	3 Month EVENT	1.00%	Bank of America	20/12/2025	(8,234)	(0.02)
USD	300,000	1.00%	3 Month EVENT	Morgan Stanley	20/06/2027	2,178	0.01
USD	700,000	1.00%	3 Month EVENT	Barclays Bank	20/06/2027	(12,782)	(0.03)
USD	400,000	1.00%	3 Month EVENT	Goldman Sachs	20/06/2027	(6,334)	(0.02)
USD	410,000	1.00%	3 Month EVENT	Citibank	20/06/2027	(6,492)	(0.02)
USD	800,000	1.00%	3 Month EVENT	Barclays Bank	20/12/2027	(14,782)	(0.04)
USD	300,000	3 Month EVENT	1.00%	Morgan Stanley	20/12/2027	(3,617)	(0.01)
USD	1,200,000	1.00%	3 Month EVENT	Goldman Sachs	20/12/2027	(20,516)	(0.05)
USD	300,000	1.00%	3 Month EVENT	Barclays Bank	20/12/2032	11,237	0.03
USD	200,000	1.00%	3 Month EVENT	Barclays Bank	20/12/2027	36,268	0.09
USD	160,000	1.00%	3 Month EVENT	Barclays Bank	20/12/2027	29,015	0.07
USD	250,000	1.00%	3 Month EVENT	Barclays Bank	20/12/2027	12,711	0.03
USD	200,000	1.00%	3 Month EVENT	Barclays Bank	20/06/2026	41,856	0.10
USD	200,000	1.00%	3 Month EVENT	Barclays Bank	20/06/2026	41,856	0.10
USD	1,000,000	1.00%	3 Month EVENT	Barclays Bank	20/12/2028	27,676	0.07
<b>Credit default swaps at positive fair value</b>						<b>218,674</b>	<b>0.54</b>
<b>Credit default swaps at negative fair value</b>						<b>(76,831)</b>	<b>(0.20)</b>
<b>Credit default swaps at net positive fair value</b>						<b>141,843</b>	<b>0.34</b>

**Total return swap: 0.03% (30 June 2023: 0.01%)**

Currency	Notional Amount	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
USD	1,600,000	J.P. Morgan	12/01/2024	2,202	0.01
USD	4,354	J.P. Morgan	12/01/2024	10,031	0.02
<b>Total return swaps at positive fair value</b>				<b>12,233</b>	<b>0.03</b>
<b>Total return swaps at net positive fair value</b>				<b>12,233</b>	<b>0.03</b>

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Emerging Market Total Return Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Options purchased: 1.73% (30 June 2023: 2.08%)

Maturity Date	Notional Amount	Description	Currency	Counterparty	Fair Value US\$	% of Net Assets
16/02/2024	418,000	EUR Put ILS 3.80	EUR	Morgan Stanley	793	0.00
03/01/2024	5,100,000	EUR Call PLN 5.50	EUR	J.P. Morgan	6	0.00
02/02/2024	4,500,000	EUR Call HUF 470.00	EUR	Bank of America	5	0.00
25/02/2025	3,000,000	EUR Call HUF 415.00	EUR	Bank of America	90,822	0.22
04/01/2024	844,000	EUR Put HUF 387.00	EUR	J.P. Morgan	9,817	0.02
20/03/2024	3,500,000	EUR Call PLN 5.00	EUR	J.P. Morgan	244	0.00
28/05/2025	3,500,000	EUR Call PLN 4.58	EUR	J.P. Morgan	107,131	0.26
27/11/2024	3,400,000	USD Call KRW 1,340.00	USD	Bank of America	62,013	0.15
25/02/2025	3,400,000	USD Call BRL 5.30	USD	J.P. Morgan	148,600	0.36
25/02/2025	2,300,000	USD Call TWD 30.75	USD	Deutsche Bank	31,620	0.08
25/11/2024	2,000,000	USD Call CLP 925.00	USD	Bank of America	84,524	0.21
25/02/2025	1,700,000	USD Call CNH 7.15	USD	Morgan Stanley	24,166	0.06
25/02/2025	1,700,000	USD Call MXN 19.00	USD	Deutsche Bank	66,149	0.16
04/01/2024	3,300,000	USD Call ZAR 26.00	USD	J.P. Morgan	3	0.00
25/02/2025	2,200,000	USD Call ZAR 20.75	USD	J.P. Morgan	78,230	0.19
21/10/2024	800,000	USD Call CZK 25.25	USD	BNY Mellon	4,214	0.01
21/10/2024	600,000	USD Call KRW 1,430.00	USD	Deutsche Bank	3,979	0.01
18/01/2024	2,125,000	USD Call MXN 22.00	USD	Morgan Stanley	2	0.00
05/03/2024	2,300,000	USD Call TWD 35.00	USD	J.P. Morgan	2	0.00
05/02/2024	3,400,000	USD Call KRW 1,460.00	USD	J.P. Morgan	7	0.00
05/02/2024	3,400,000	USD Call BRL 6.35	USD	J.P. Morgan	3	0.00
05/02/2024	2,000,000	USD Call CLP 1,150.00	USD	J.P. Morgan	2	0.00
15/02/2024	3,400,000	USD Call MXN 21.50	USD	Morgan Stanley	3	0.00
15/02/2024	5,100,000	USD Call BRL 6.10	USD	Morgan Stanley	10	0.00
29/12/2023	432,000	USD Call CLP 895.00	USD	Morgan Stanley	419	0.00
29/12/2023	282,500	USD Call CLP 890.00	USD	Morgan Stanley	581	0.00
<b>Net options at positive fair value</b>					<b>713,345</b>	<b>1.73</b>

Options written: (2.10)% (30 June 2023: (2.57)%)

Maturity Date	Notional Amount	Description	Currency	Counterparty	Fair Value US\$	% of Net Assets
29/12/2023	(801,000)	EUR Call PLN 4.34	EUR	Goldman Sachs	(794)	(0.00)
29/12/2023	(801,000)	EUR Call PLN 4.35	EUR	Goldman Sachs	(319)	(0.00)
04/01/2024	(196,000)	EUR Put HUF 383.00	EUR	Morgan Stanley	(633)	(0.00)
04/01/2024	(844,000)	EUR Put HUF 387.00	EUR	Morgan Stanley	(9,817)	(0.02)
04/01/2024	(199,000)	EUR Put PLN 4.45	EUR	J.P. Morgan	(5,325)	(0.01)
04/01/2024	(208,000)	EUR Put PLN 4.57	EUR	Morgan Stanley	(11,893)	(0.03)
16/02/2024	(418,000)	EUR Call ILS 4.48	EUR	Morgan Stanley	(86)	(0.00)
25/02/2025	(6,000,000)	EUR Call HUF 460.00	EUR	Bank of America	(74,166)	(0.18)
28/05/2025	(7,000,000)	EUR Call PLN 4.90	EUR	J.P. Morgan	(101,699)	(0.25)
29/12/2023	(219,000)	USD Call BRL 4.90	USD	Morgan Stanley	(1)	(0.00)
29/12/2023	(216,000)	USD Call BRL 4.90	USD	Morgan Stanley	-	(0.00)
29/12/2023	(216,000)	USD Call BRL 4.90	USD	Goldman Sachs	-	(0.00)
29/12/2023	(433,000)	USD Call BRL 4.92	USD	Morgan Stanley	-	(0.00)
29/12/2023	(434,000)	USD Call BRL 4.95	USD	Morgan Stanley	-	(0.00)
29/12/2023	(432,000)	USD Call BRL 4.95	USD	Citibank	-	(0.00)
29/12/2023	(866,000)	USD Call CLP 875.00	USD	Morgan Stanley	(5,907)	(0.01)
29/12/2023	(432,000)	USD Call CLP 885.00	USD	Morgan Stanley	(1,755)	(0.00)
29/12/2023	(282,500)	USD Call CLP 890.00	USD	Barclays Bank	(581)	(0.00)
29/12/2023	(432,000)	USD Call CLP 895.00	USD	Barclays Bank	(419)	(0.00)
29/12/2023	(438,000)	USD Call MXN 17.10	USD	Morgan Stanley	(148)	(0.00)
29/12/2023	(432,000)	USD Call MXN 17.10	USD	Goldman Sachs	(146)	(0.00)
29/12/2023	(432,000)	USD Call MXN 17.15	USD	J.P. Morgan	(61)	(0.00)
29/12/2023	(431,000)	USD Call MXN 17.20	USD	Barclays Bank	(22)	(0.00)
29/12/2023	(433,000)	USD Call MXN 17.30	USD	Morgan Stanley	(2)	(0.00)
29/12/2023	(433,000)	USD Call MXN 17.30	USD	J.P. Morgan	(2)	(0.00)
29/12/2023	(431,000)	USD Call MXN 17.30	USD	Morgan Stanley	(2)	(0.00)
29/12/2023	(433,000)	USD Call MXN 17.40	USD	Morgan Stanley	-	(0.00)
29/12/2023	(260,000)	USD Call MXN 17.40	USD	Morgan Stanley	-	(0.00)
29/12/2023	(432,000)	USD Call MXN 17.50	USD	J.P. Morgan	-	(0.00)
29/12/2023	(437,000)	USD Call ZAR 18.80	USD	J.P. Morgan	(67)	(0.00)
29/12/2023	(432,000)	USD Call ZAR 19.30	USD	J.P. Morgan	-	(0.00)
29/12/2023	(219,000)	USD Put ZAR 18.35	USD	J.P. Morgan	(711)	(0.00)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Total Return Bond Fund**  
Schedule of Investments  
As at 31 December 2023 (continued)

Options written: (2.10)% (30 June 2023: (2.57)%) (continued)

Maturity Date	Notional Amount	Description	Currency	Counterparty	Fair Value US\$	% of Net Assets
04/01/2024	(438,000)	USD Call COP 3,970.00	USD	Morgan Stanley	(961)	(0.00)
04/01/2024	(415,000)	USD Put BRL 5.00	USD	Morgan Stanley	(12,437)	(0.03)
04/01/2024	(212,000)	USD Put CLP 850.00	USD	Barclays Bank	(51)	(0.00)
04/01/2024	(423,000)	USD Put COP 3,950.00	USD	Morgan Stanley	(8,847)	(0.02)
04/01/2024	(149,150)	USD Put COP 4,050.00	USD	Goldman Sachs	(6,576)	(0.02)
04/01/2024	(830,000)	USD Put COP 4,150.00	USD	Morgan Stanley	(57,587)	(0.14)
04/01/2024	(634,000)	USD Put ILS 3.70	USD	Citibank	(14,438)	(0.04)
04/01/2024	(567,000)	USD Put ILS 3.72	USD	J.P. Morgan	(15,913)	(0.04)
04/01/2024	(438,000)	USD Put KRW 1,300.00	USD	J.P. Morgan	(3,116)	(0.01)
04/01/2024	(823,000)	USD Put MXN 18.50	USD	Morgan Stanley	(72,907)	(0.18)
04/01/2024	(858,000)	USD Put ZAR 19.25	USD	J.P. Morgan	(44,633)	(0.11)
29/01/2024	(1,095,000)	USD Put BRL 5.05	USD	Morgan Stanley	(45,418)	(0.11)
31/01/2024	(434,000)	USD Call ZAR 18.60	USD	Morgan Stanley	(5,027)	(0.01)
19/04/2024	(1,100,000)	USD Call BRL 5.60	USD	Deutsche Bank	(3,513)	(0.01)
19/04/2024	(1,000,000)	USD Call MXN 20.50	USD	Deutsche Bank	(1,635)	(0.00)
25/11/2024	(4,000,000)	USD Call CLP 1,050.00	USD	Bank of America	(65,176)	(0.16)
27/11/2024	(6,800,000)	USD Call KRW 1,470.00	USD	Bank of America	(36,754)	(0.09)
25/02/2025	(6,800,000)	USD Call BRL 6.15	USD	J.P. Morgan	(101,436)	(0.25)
25/02/2025	(3,400,000)	USD Call CNH 7.55	USD	Morgan Stanley	(17,979)	(0.04)
25/02/2025	(3,400,000)	USD Call MXN 21.50	USD	Deutsche Bank	(55,957)	(0.14)
25/02/2025	(4,600,000)	USD Call TWD 33.00	USD	Deutsche Bank	(24,679)	(0.06)
25/02/2025	(4,400,000)	USD Call ZAR 24.00	USD	J.P. Morgan	(55,572)	(0.14)
<b>Net options at negative fair value</b>					<b>(865,168)</b>	<b>(2.10)</b>

Swaptions written: Nil (30 June 2023: (1.00)%)

	Fair Value US\$	% of Net Assets
<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>38,054,592</b>	<b>92.19</b>
Cash and cash equivalents (30 June 2023: (1.18)%)	2,804,307	6.79
Other net assets (30 June 2023: 0.36%)	420,111	1.02
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b>41,279,010</b>	<b>100.00</b>

**Analysis of Total Assets**

	% of Total Assets
Transferable securities listed on a recognised stock exchange	84.09
Exchange traded financial derivative instruments	2.03
Over-the-counter financial derivative instruments	4.63
Other assets	9.25
	<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Corporate Bonds: 89.03% (30 June 2023: 86.60%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Australia: 0.58% (30 June 2023: Nil)</b>			
1,925,000	APA Infrastructure Ltd 7.13% 09/11/2083	2,233,263	0.48
425,000	Mineral Resources Ltd 9.25% 01/10/2028	447,627	0.10
		<b>2,680,890</b>	<b>0.58</b>
<b>Austria: Nil (30 June 2023: 0.06%)</b>			
<b>Bermuda: 1.02% (30 June 2023: 0.50%)</b>			
350,000	Digicel Ltd 6.75% 01/03/2023	10,500	0.00
50,000	Nabors Industries Ltd 7.50% 15/01/2028	43,503	0.01
500,000	NCL Corp Ltd 5.88% 15/03/2026	488,620	0.10
450,000	NCL Corp Ltd 5.88% 15/02/2027	444,613	0.10
1,000,000	NCL Corp Ltd 7.75% 15/02/2029	1,003,790	0.22
225,000	Valaris Ltd 8.38% 30/04/2030	230,218	0.05
700,000	Viking Cruises Ltd 5.88% 15/09/2027	682,178	0.15
800,000	Viking Cruises Ltd 7.00% 15/02/2029	792,544	0.17
1,050,000	Viking Ocean Cruises Ship VII Ltd 5.63% 15/02/2029	1,022,826	0.22
		<b>4,718,792</b>	<b>1.02</b>
<b>Canada: 5.40% (30 June 2023: 6.56%)</b>			
480,000	1011778 BC ULC 3.50% 15/02/2029	442,656	0.10
683,000	1011778 BC ULC 3.88% 15/01/2028	645,613	0.14
270,000	1011778 BC ULC 4.00% 15/10/2030	242,924	0.05
250,000	1011778 BC ULC 4.38% 15/01/2028	238,825	0.05
185,000	Athabasca Oil Corp 9.75% 01/11/2026	195,606	0.04
1,075,000	Bombardier Inc 6.00% 15/02/2028	1,046,684	0.23
912,000	Bombardier Inc 7.13% 15/06/2026	912,520	0.20
1,525,000	Bombardier Inc 7.50% 01/02/2029	1,552,709	0.34
1,292,000	Bombardier Inc 7.88% 15/04/2027	1,292,452	0.28
660,000	Bombardier Inc 8.75% 15/11/2030	703,237	0.15
600,000	Brookfield Residential Properties Inc 4.88% 15/02/2030	529,338	0.11
200,000	Brookfield Residential Properties Inc 5.00% 15/06/2029	178,674	0.04
1,075,000	Brookfield Residential Properties Inc 6.25% 15/09/2027	1,045,846	0.23
350,000	Eldorado Gold Corp 6.25% 01/09/2029	328,429	0.07
650,000	Empire Communities Corp 7.00% 15/12/2025	642,570	0.14
675,000	First Quantum Minerals Ltd 6.88% 15/10/2027	573,730	0.12
388,000	First Quantum Minerals Ltd 7.50% 01/04/2025	371,079	0.08
500,000	First Quantum Minerals Ltd 8.63% 01/06/2031	423,155	0.09
800,000	GFL Environmental Inc 4.00% 01/08/2028	738,192	0.16
575,000	GFL Environmental Inc 4.38% 15/08/2029	530,455	0.11
750,000	GFL Environmental Inc 4.75% 15/06/2029	707,130	0.15
300,000	Hudbay Minerals Inc 4.50% 01/04/2026	291,846	0.06
1,855,000	Hudbay Minerals Inc 6.13% 01/04/2029	1,823,892	0.39
300,000	Intelligent Packaging Ltd Finco Inc 6.00% 15/09/2028	280,638	0.06
125,000	Masonite International Corp 3.50% 15/02/2030	108,268	0.02
150,000	Masonite International Corp 5.38% 01/02/2028	145,020	0.03
2,175,000	Mattamy Group Corp 4.63% 01/03/2030	2,016,899	0.44
775,000	Mattamy Group Corp 5.25% 15/12/2027	751,424	0.16
125,000	MEG Energy Corp 5.88% 01/02/2029	121,469	0.03
150,000	New Gold Inc 7.50% 15/07/2027	151,019	0.03
550,000	Parkland Corp 4.50% 01/10/2029	507,023	0.11
1,400,000	Parkland Corp 4.63% 01/05/2030	1,296,596	0.28
75,000	Parkland Corp 5.88% 15/07/2027	74,717	0.02
25,000	Precision Drilling Corp 6.88% 15/01/2029	24,056	0.01
2,475,000	Superior Plus LP 4.50% 15/03/2029	2,287,593	0.49
2,000,000	Videotron Ltd 3.63% 15/06/2029	1,827,840	0.39
		<b>25,050,124</b>	<b>5.40</b>
<b>Cayman Islands: 0.05% (30 June 2023: Nil)</b>			
225,000	Diamond Foreign Asset Co 8.50% 01/10/2030	229,874	0.05
		<b>229,874</b>	<b>0.05</b>
<b>France: 1.45% (30 June 2023: 1.47%)</b>			
400,000	Altice France SA 3.38% 15/01/2028	349,069	0.08
2,000,000	Altice France SA 5.88% 01/02/2027	1,965,438	0.43

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 89.03% (30 June 2023: 86.60%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>France: 1.45% (30 June 2023: 1.47%) (continued)</b>			
250,000	Constellium SE 5.88% 15/02/2026	248,318	0.05
1,700,000	Emeria SASU 7.75% 31/03/2028	1,821,361	0.39
1,000,000	iliad SA 5.38% 15/02/2029	1,133,647	0.25
700,000	Loxam SAS 6.38% 31/05/2029	801,355	0.17
450,000	SNF Group SACA 3.38% 15/03/2030	384,548	0.08
		<b>6,703,736</b>	<b>1.45</b>
<b>Germany: 1.92% (30 June 2023: 1.08%)</b>			
1,800,000	Commerzbank AG 1.38% 29/12/2031	1,781,719	0.38
2,950,000	Douglas GmbH 6.00% 08/04/2026	3,223,882	0.70
432,355	Kirk Beauty SUN GmbH 8.25% 01/10/2026	462,858	0.10
3,175,000	Techem Verwaltungsgesellschaft 675 mbH 2.00% 15/07/2025	3,429,122	0.74
		<b>8,897,581</b>	<b>1.92</b>
<b>Ireland: 0.36% (30 June 2023: 0.10%)</b>			
400,000	Jazz Securities DAC 4.38% 15/01/2029	372,568	0.08
1,125,000	Virgin Media Vendor Financing Notes III DAC 4.88% 15/07/2028	1,320,135	0.28
		<b>1,692,703</b>	<b>0.36</b>
<b>Italy: 0.50% (30 June 2023: 1.31%)</b>			
1,025,000	Intesa Sanpaolo SpA 4.20% 01/06/2032	844,825	0.18
1,300,000	Intesa Sanpaolo SpA 5.02% 26/06/2024	1,286,311	0.28
200,000	Intesa Sanpaolo SpA 5.71% 15/01/2026	199,322	0.04
		<b>2,330,458</b>	<b>0.50</b>
<b>Japan: 0.65% (30 June 2023: 0.77%)</b>			
2,950,000	SoftBank Group Corp 2.88% 06/01/2027	3,031,487	0.65
		<b>3,031,487</b>	<b>0.65</b>
<b>Jersey: 0.23% (30 June 2023: 0.16%)</b>			
475,000	Adient Global Holdings Ltd 4.88% 15/08/2026	467,058	0.10
575,000	Adient Global Holdings Ltd 7.00% 15/04/2028	596,183	0.13
		<b>1,063,241</b>	<b>0.23</b>
<b>Liberia: 0.55% (30 June 2023: 0.19%)</b>			
900,000	Royal Caribbean Cruises Ltd 5.50% 31/08/2026	892,314	0.19
125,000	Royal Caribbean Cruises Ltd 5.50% 01/04/2028	123,350	0.03
575,000	Royal Caribbean Cruises Ltd 7.25% 15/01/2030	600,403	0.13
700,000	Royal Caribbean Cruises Ltd 8.25% 15/01/2029	744,079	0.16
175,000	Royal Caribbean Cruises Ltd 11.63% 15/08/2027	191,023	0.04
		<b>2,551,169</b>	<b>0.55</b>
<b>Luxembourg: 3.72% (30 June 2023: 1.98%)</b>			
350,000	Allied Universal Holdco LLC 3.63% 01/06/2028	339,509	0.07
1,035,000	Allied Universal Holdco LLC 4.63% 01/06/2028	949,281	0.20
1,200,000	Altice Financing SA 2.25% 15/01/2025	1,287,112	0.28
400,000	Altice Financing SA 3.00% 15/01/2028	393,689	0.08
2,825,000	Altice Finco SA 4.75% 15/01/2028	2,585,884	0.56
1,625,000	Altice France Holding SA 4.00% 15/02/2028	787,402	0.17
275,000	Altice France Holding SA 8.00% 15/05/2027	173,342	0.04
825,000	B&M European Value Retail SA 8.13% 15/11/2030	1,118,556	0.24
1,460,000	Camelot Finance SA 4.50% 01/11/2026	1,425,661	0.31
250,000	Cirsa Finance International Sarl 10.38% 30/11/2027	301,017	0.06
183,668	Codere Finance 2 Luxembourg SA 11.00% 30/09/2026	101,445	0.02
59,796	Codere Finance 2 Luxembourg SA 12.75% 30/11/2027	2,140	0.00
30,219	Codere Finance 2 Luxembourg SA 13.00% 30/09/2024	33,061	0.01
72,895	Codere New Holdco SA 7.50% 30/11/2027	3,750	0.00
304,000	Flamingo Lux II SCA 5.00% 31/03/2029	247,102	0.05
1,445,000	Intelsat Jackson Holdings SA 6.50% 15/03/2030	1,383,067	0.30
216,636	LHMC Finco 2 Sarl 7.25% 02/10/2025	238,352	0.05
1,875,000	Monitchem HoldCo 3 SA 8.75% 01/05/2028	2,111,276	0.46
1,345,000	SK Invictus Intermediate II Sarl 5.00% 30/10/2029	1,161,569	0.25
1,112,800	Summer BC Holdco A Sarl 9.25% 31/10/2027	1,098,056	0.24
1,425,000	Summer BC Holdco B Sarl 5.75% 31/10/2026	1,508,171	0.33
		<b>17,249,442</b>	<b>3.72</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 89.03% (30 June 2023: 86.60%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Malta: 0.22% (30 June 2023: 0.29%)</b>			
100,000	VistaJet Malta Finance Plc 6.38% 01/02/2030	69,874	0.01
975,000	VistaJet Malta Finance Plc 7.88% 01/05/2027	844,097	0.18
150,000	VistaJet Malta Finance Plc 9.50% 01/06/2028	126,903	0.03
		<b>1,040,874</b>	<b>0.22</b>
<b>Mauritius: 0.14% (30 June 2023: 0.17%)</b>			
700,000	CA Magnum Holdings 5.38% 31/10/2026	650,503	0.14
		<b>650,503</b>	<b>0.14</b>
<b>Netherlands: 3.87% (30 June 2023: 3.56%)</b>			
1,225,000	GTCR W-2 Merger Sub LLC 8.50% 15/01/2031	1,691,432	0.36
3,065,000	Q-Park Holding I BV 1.50% 01/03/2025	3,313,162	0.71
1,580,000	Sensata Technologies BV 4.00% 15/04/2029	1,469,448	0.32
450,000	United Group BV 3.13% 15/02/2026	476,095	0.10
2,875,000	United Group BV 3.63% 15/02/2028	2,938,155	0.63
875,000	United Group BV 4.00% 15/11/2027	911,407	0.20
975,000	VZ Secured Financing BV 3.50% 15/01/2032	950,483	0.21
2,600,000	Wintershall Dea Finance 2 BV 3.00% (Perpetual)	2,503,371	0.54
2,350,000	WP/AP Telecom Holdings III BV 5.50% 15/01/2030	2,368,784	0.51
1,425,000	Ziggo Bond Co BV 3.38% 28/02/2030	1,326,202	0.29
		<b>17,948,539</b>	<b>3.87</b>
<b>Panama: 0.55% (30 June 2023: Nil)</b>			
400,000	Carnival Corp 4.00% 01/08/2028	371,728	0.08
2,250,000	Carnival Corp 5.75% 01/03/2027	2,192,557	0.47
		<b>2,564,285</b>	<b>0.55</b>
<b>Puerto Rico: 0.12% (30 June 2023: 0.12%)</b>			
550,000	Popular Inc 7.25% 13/03/2028	565,752	0.12
		<b>565,752</b>	<b>0.12</b>
<b>Spain: 0.92% (30 June 2023: 0.30%)</b>			
600,000	Banco de Sabadell SA 2.00% 17/01/2030	637,100	0.14
2,200,000	Cellnex Finance Co SA 2.00% 15/09/2032	2,079,451	0.45
300,000	Cellnex Finance Co SA 2.00% 15/02/2033	282,392	0.06
1,100,000	Eroski S Coop 10.63% 30/04/2029	1,251,933	0.27
		<b>4,250,876</b>	<b>0.92</b>
<b>Sweden: 0.90% (30 June 2023: 0.26%)</b>			
3,510,000	Preem Holdings AB 12.00% 30/06/2027	4,182,584	0.90
		<b>4,182,584</b>	<b>0.90</b>
<b>United Kingdom: 6.55% (30 June 2023: 6.01%)</b>			
1,800,000	Bellis Acquisition Co Plc 4.50% 16/02/2026	2,169,742	0.47
2,425,000	Bellis Finco Plc 4.00% 16/02/2027	2,685,552	0.58
800,000	Constellation Automotive Financing Plc 4.88% 15/07/2027	835,677	0.18
300,000	eG Global Finance Plc 11.00% 30/11/2028	352,700	0.08
200,000	eG Global Finance Plc 12.00% 30/11/2028	212,950	0.05
400,000	International Game Technology Plc 4.13% 15/04/2026	388,488	0.08
200,000	International Game Technology Plc 6.25% 15/01/2027	202,824	0.04
2,725,000	Jerrold Finco Plc 5.25% 15/01/2027	3,218,537	0.69
525,000	Macquarie Airfinance Holdings Ltd 8.13% 30/03/2029	549,045	0.12
650,000	Macquarie Airfinance Holdings Ltd 8.38% 01/05/2028	680,368	0.15
1,000,000	Sherwood Financing Plc 6.00% 15/11/2026	1,138,638	0.24
4,500,000	TalkTalk Telecom Group Ltd 3.88% 20/02/2025	4,475,637	0.96
1,950,000	Very Group Funding Plc 6.50% 01/08/2026	2,153,227	0.46
1,600,000	Virgin Media Secured Finance Plc 4.13% 15/08/2030	1,749,025	0.38
2,900,000	Virgin Media Secured Finance Plc 4.25% 15/01/2030	3,236,653	0.70
3,600,000	Vmed O2 UK Financing I Plc 4.50% 15/07/2031	3,968,716	0.85
1,200,000	Vodafone Group Plc 3.00% 27/08/2080	1,186,394	0.26
1,145,000	Zenith Finco Plc 6.50% 30/06/2027	1,192,516	0.26
		<b>30,396,689</b>	<b>6.55</b>
<b>United States: 59.33% (30 June 2023: 61.71%)</b>			
1,692,000	ACCO Brands Corp 4.25% 15/03/2029	1,528,079	0.33

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 89.03% (30 June 2023: 86.60%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 59.33% (30 June 2023: 61.71%) (continued)</b>			
1,250,000	Acrisure LLC 7.00% 15/11/2025	1,247,062	0.27
1,608,000	AdaptHealth LLC 4.63% 01/08/2029	1,247,261	0.27
800,000	AdaptHealth LLC 5.13% 01/03/2030	630,088	0.14
188,000	AdaptHealth LLC 6.13% 01/08/2028	162,315	0.04
750,000	Adtalem Global Education Inc 5.50% 01/03/2028	725,835	0.16
250,000	Aethon United BR LP 8.25% 15/02/2026	251,813	0.05
675,000	Albertsons Cos Inc 3.50% 15/03/2029	612,738	0.13
200,000	Albertsons Cos Inc 4.63% 15/01/2027	193,912	0.04
150,000	Albertsons Cos Inc 6.50% 15/02/2028	152,361	0.03
1,425,000	Allied Universal Holdco LLC 4.63% 01/06/2028	1,304,274	0.28
600,000	Allied Universal Holdco LLC 6.00% 01/06/2029	491,520	0.11
1,967,000	Allied Universal Holdco LLC 6.63% 15/07/2026	1,958,876	0.42
925,000	Allied Universal Holdco LLC 9.75% 15/07/2027	905,889	0.20
575,000	Alta Equipment Group Inc 5.63% 15/04/2026	557,123	0.12
333,334	American Airlines Inc 5.50% 20/04/2026	330,633	0.07
775,000	American Airlines Inc 5.75% 20/04/2029	755,950	0.16
1,101,000	American Airlines Inc 7.25% 15/02/2028	1,118,374	0.24
995,000	American Axle & Manufacturing Inc 6.50% 01/04/2027	998,562	0.22
25,000	AmeriGas Partners LP 5.50% 20/05/2025	24,673	0.01
200,000	AmeriGas Partners LP 5.75% 20/05/2027	194,528	0.04
960,000	AmeriGas Partners LP 5.88% 20/08/2026	948,394	0.20
1,775,000	AMN Healthcare Inc 4.00% 15/04/2029	1,609,783	0.35
175,000	AMN Healthcare Inc 4.63% 01/10/2027	166,784	0.04
1,780,000	Amsted Industries Inc 4.63% 15/05/2030	1,629,252	0.35
175,000	Amsted Industries Inc 5.63% 01/07/2027	175,501	0.04
475,000	Antero Midstream Partners LP 5.38% 15/06/2029	457,344	0.10
125,000	Antero Midstream Partners LP 5.75% 01/03/2027	124,156	0.03
120,000	Antero Midstream Partners LP 5.75% 15/01/2028	118,735	0.03
75,000	Antero Midstream Partners LP 7.88% 15/05/2026	76,942	0.02
975,000	Antero Resources Corp 5.38% 01/03/2030	935,727	0.20
46,000	Antero Resources Corp 7.63% 01/02/2029	47,195	0.01
150,000	Arsenal AIC Parent LLC 8.00% 01/10/2030	157,754	0.03
200,000	Ascent Resources Utica Holdings LLC 7.00% 01/11/2026	201,158	0.04
224,000	Ascent Resources Utica Holdings LLC 9.00% 01/11/2027	282,014	0.06
1,100,000	Ashland Inc 6.88% 15/05/2043	1,089,231	0.23
325,000	Ashton Woods USA LLC 4.63% 01/04/2030	293,075	0.06
950,000	Ashton Woods USA LLC 6.63% 15/01/2028	925,423	0.20
50,000	ASP Unifrax Holdings Inc 5.25% 30/09/2028	36,458	0.01
25,000	ASP Unifrax Holdings Inc 7.50% 30/09/2029	12,810	0.00
150,000	ATI Inc 7.25% 15/08/2030	156,207	0.03
1,375,000	Avis Budget Car Rental LLC 4.75% 01/04/2028	1,273,607	0.27
237,000	B&G Foods Inc 5.25% 01/04/2025	233,789	0.05
2,415,000	B&G Foods Inc 5.25% 15/09/2027	2,198,036	0.47
375,000	B&G Foods Inc 8.00% 15/09/2028	394,624	0.09
2,325,000	Banff Merger Sub Inc 8.38% 01/09/2026	2,548,767	0.55
175,000	Beacon Roofing Supply Inc 6.50% 01/08/2030	179,440	0.04
1,540,000	Beazer Homes USA Inc 5.88% 15/10/2027	1,503,440	0.32
647,000	Beazer Homes USA Inc 6.75% 15/03/2025	646,217	0.14
1,000,000	Big River Steel LLC 6.63% 31/01/2029	1,019,570	0.22
2,950,000	Black Knight InfoServ LLC 3.63% 01/09/2028	2,809,521	0.61
1,600,000	Boxer Parent Co Inc 7.13% 02/10/2025	1,607,248	0.35
125,000	Boyd Gaming Corp 4.75% 15/06/2031	114,728	0.02
125,000	Brand Industrial Services Inc 10.38% 01/08/2030	132,443	0.03
770,000	Bread Financial Holdings Inc 9.75% 15/03/2029	798,082	0.17
1,200,000	Brinker International Inc 8.25% 15/07/2030	1,259,412	0.27
1,400,000	Brink's Co 4.63% 15/10/2027	1,345,176	0.29
100,000	C&S Group Enterprises LLC 5.00% 15/12/2028	81,369	0.02
1,875,000	Cablevision Lightpath LLC 3.88% 15/09/2027	1,645,012	0.35
1,725,000	Caesars Entertainment Inc 4.63% 15/10/2029	1,559,469	0.34
575,000	Caesars Entertainment Inc 6.25% 01/07/2025	574,770	0.12
950,000	Caesars Entertainment Inc 7.00% 15/02/2030	976,685	0.21
75,000	Calpine Corp 3.75% 01/03/2031	66,053	0.01

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 89.03% (30 June 2023: 86.60%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 59.33% (30 June 2023: 61.71%) (continued)</b>			
300,000	Calpine Corp 4.50% 15/02/2028	285,429	0.06
325,000	Calpine Corp 4.63% 01/02/2029	301,850	0.07
275,000	Calpine Corp 5.00% 01/02/2031	252,219	0.05
525,000	Calpine Corp 5.13% 15/03/2028	503,097	0.11
49,000	Calpine Corp 5.25% 01/06/2026	48,346	0.01
450,000	Camelot Return Merger Sub Inc 8.75% 01/08/2028	457,853	0.10
1,000,000	Carrols Restaurant Group Inc 5.88% 01/07/2029	879,270	0.19
25,000	CCM Merger Inc 6.38% 01/05/2026	24,592	0.01
2,592,000	CCO Holdings LLC 4.25% 01/02/2031	2,264,501	0.49
900,000	CCO Holdings LLC 4.25% 15/01/2034	731,871	0.16
75,000	CCO Holdings LLC 4.50% 15/08/2030	67,737	0.01
150,000	CCO Holdings LLC 4.50% 01/05/2032	128,601	0.03
3,475,000	CCO Holdings LLC 4.50% 01/06/2033	2,931,823	0.63
1,175,000	CCO Holdings LLC 4.75% 01/03/2030	1,074,819	0.23
100,000	CCO Holdings LLC 4.75% 01/02/2032	88,174	0.02
2,400,000	CCO Holdings LLC 5.00% 01/02/2028	2,297,472	0.50
1,025,000	CCO Holdings LLC 5.13% 01/05/2027	991,769	0.21
975,000	CCO Holdings LLC 5.38% 01/06/2029	922,594	0.20
250,000	Century Communities Inc 6.75% 01/06/2027	252,795	0.05
1,526,000	Chart Industries Inc 7.50% 01/01/2030	1,597,218	0.34
800,000	Chart Industries Inc 9.50% 01/01/2031	870,488	0.19
525,000	Chemours Co 5.38% 15/05/2027	513,261	0.11
475,000	Cheniere Energy Inc 4.63% 15/10/2028	463,629	0.10
125,000	Cheniere Energy Partners LP 4.00% 01/03/2031	113,698	0.02
50,000	Chesapeake Energy Corp 5.50% 01/02/2026	49,657	0.01
25,000	Chesapeake Energy Corp 5.88% 01/02/2029	24,523	0.01
675,000	Chesapeake Energy Corp 6.75% 15/04/2029	677,673	0.15
75,000	Chobani LLC 7.50% 15/04/2025	74,954	0.02
300,000	Churchill Downs Inc 5.75% 01/04/2030	291,990	0.06
100,000	Churchill Downs Inc 6.75% 01/05/2031	101,583	0.02
400,000	CITGO Petroleum Corp 7.00% 15/06/2025	399,200	0.09
600,000	Civitas Resources Inc 8.38% 01/07/2028	627,522	0.14
225,000	Civitas Resources Inc 8.63% 01/11/2030	239,348	0.05
2,900,000	Clarivate Science Holdings Corp 3.88% 01/07/2028	2,730,640	0.59
425,000	Clarivate Science Holdings Corp 4.88% 01/07/2029	398,854	0.09
50,000	Cleveland-Cliffs Inc 6.75% 15/03/2026	50,322	0.01
550,000	Cleveland-Cliffs Inc 6.75% 15/04/2030	557,474	0.12
1,325,000	CMG Media Corp 8.88% 15/12/2027	1,047,598	0.23
50,000	CNX Midstream Partners LP 4.75% 15/04/2030	44,301	0.01
925,000	CNX Resources Corp 7.25% 14/03/2027	931,623	0.20
75,000	Comstock Resources Inc 5.88% 15/01/2030	65,279	0.01
375,000	Comstock Resources Inc 6.75% 01/03/2029	344,505	0.07
1,242,000	Covanta Holding Corp 4.88% 01/12/2029	1,084,937	0.23
100,000	Covanta Holding Corp 5.00% 01/09/2030	85,759	0.02
100,000	Crescent Energy Finance LLC 7.25% 01/05/2026	101,241	0.02
575,000	Crescent Energy Finance LLC 9.25% 15/02/2028	596,700	0.13
16,000	CrownRock LP 5.00% 01/05/2029	15,637	0.00
625,000	CSC Holdings LLC 4.13% 01/12/2030	475,113	0.10
1,110,000	CSC Holdings LLC 4.63% 01/12/2030	665,600	0.14
700,000	CSC Holdings LLC 5.38% 01/02/2028	619,549	0.13
1,125,000	CSC Holdings LLC 5.50% 15/04/2027	1,027,159	0.22
600,000	CSC Holdings LLC 5.75% 15/01/2030	373,584	0.08
2,200,000	CSC Holdings LLC 6.50% 01/02/2029	1,955,866	0.42
500,000	CSC Holdings LLC 7.50% 01/04/2028	373,185	0.08
1,375,000	Dana Inc 4.25% 01/09/2030	1,230,240	0.27
125,000	Dana Inc 4.50% 15/02/2032	109,230	0.02
1,950,000	DaVita Inc 3.75% 15/02/2031	1,600,774	0.35
2,470,000	DaVita Inc 4.63% 01/06/2030	2,159,249	0.47
260,000	Diamond Sports Group LLC 5.38% 15/08/2026	13,081	0.00
345,000	Diamond Sports Group LLC 6.63% 15/08/2027	15,918	0.00
329,000	DISH DBS Corp 5.13% 01/06/2029	169,593	0.04
2,235,000	DISH DBS Corp 5.88% 15/11/2024	2,105,750	0.45

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 89.03% (30 June 2023: 86.60%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 59.33% (30 June 2023: 61.71%) (continued)</b>			
170,000	DISH DBS Corp 7.38% 01/07/2028	102,406	0.02
1,040,000	DISH DBS Corp 7.75% 01/07/2026	726,045	0.16
1,925,000	DISH Network Corp 11.75% 15/11/2027	2,008,083	0.43
600,000	Diversified Healthcare Trust 4.38% 01/03/2031	452,034	0.10
393,000	Diversified Healthcare Trust 9.75% 15/06/2025	386,673	0.08
1,025,000	Eco Material Technologies Inc 7.88% 31/01/2027	1,032,974	0.22
1,025,000	Embeckta Corp 5.00% 15/02/2030	870,266	0.19
50,000	Embeckta Corp 6.75% 15/02/2030	43,603	0.01
100,000	Endeavor Energy Resources LP 5.75% 30/01/2028	100,281	0.02
1,375,000	Energizer Holdings Inc 4.38% 31/03/2029	1,235,602	0.27
500,000	Energizer Holdings Inc 4.75% 15/06/2028	465,145	0.10
715,000	Energizer Holdings Inc 6.50% 31/12/2027	716,244	0.15
250,000	EQM Midstream Partners LP 5.50% 15/07/2028	248,633	0.05
12,000	EQM Midstream Partners LP 6.00% 01/07/2025	12,014	0.00
255,000	EQM Midstream Partners LP 6.50% 01/07/2027	260,271	0.06
50,000	EQM Midstream Partners LP 7.50% 01/06/2027	51,610	0.01
175,000	EQM Midstream Partners LP 7.50% 01/06/2030	188,675	0.04
28,000	EQT Corp 6.13% 01/02/2025	28,095	0.01
200,000	Ferrellgas LP 5.88% 01/04/2029	189,190	0.04
50,000	Fertitta Entertainment LLC 4.63% 15/01/2029	45,445	0.01
625,000	Fertitta Entertainment LLC 6.75% 15/01/2030	548,656	0.12
645,000	Five Point Operating Co LP 7.88% 15/11/2025	642,291	0.14
495,000	Ford Holdings LLC 9.30% 01/03/2030	568,458	0.12
7,162,000	Ford Motor Co 3.25% 12/02/2032	5,958,354	1.28
200,000	Ford Motor Co 4.75% 15/01/2043	165,212	0.04
100,000	Ford Motor Co 7.40% 01/11/2046	109,001	0.02
361,000	Ford Motor Credit Co LLC 2.90% 10/02/2029	316,370	0.07
375,000	Forestar Group Inc 3.85% 15/05/2026	358,249	0.08
275,000	Forestar Group Inc 5.00% 01/03/2028	263,535	0.06
625,000	Foundation Building Materials Inc 6.00% 01/03/2029	564,737	0.12
650,000	Freedom Mortgage Corp 7.63% 01/05/2026	642,057	0.14
225,000	Freedom Mortgage Corp 12.00% 01/10/2028	245,342	0.05
325,000	Gap Inc 3.63% 01/10/2029	277,661	0.06
2,325,000	Gap Inc 3.88% 01/10/2031	1,915,614	0.41
1,850,000	Gen Digital Inc 5.00% 15/04/2025	1,839,621	0.40
400,000	Genting New York LLC 3.30% 15/02/2026	368,860	0.08
25,000	Global Partners LP 6.88% 15/01/2029	24,231	0.01
1,100,000	GN Bondco LLC 9.50% 15/10/2031	1,072,621	0.23
600,000	Go Daddy Operating Co LLC 3.50% 01/03/2029	543,696	0.12
125,000	Golden Entertainment Inc 7.63% 15/04/2026	125,729	0.03
1,691,000	Gray Television Inc 5.88% 15/07/2026	1,647,727	0.36
175,000	Greystar Real Estate Partners LLC 7.75% 01/09/2030	184,716	0.04
650,000	Griffon Corp 5.75% 01/03/2028	638,989	0.14
325,000	GTCR W-2 Merger Sub LLC 7.50% 15/01/2031	344,806	0.07
2,869,000	H&E Equipment Services Inc 3.88% 15/12/2028	2,605,597	0.56
250,000	Hanesbrands Inc 4.88% 15/05/2026	240,620	0.05
250,000	HCA Inc 7.05% 01/12/2027	264,448	0.06
135,000	Hecla Mining Co 7.25% 15/02/2028	136,665	0.03
1,695,000	Herc Holdings Inc 5.50% 15/07/2027	1,675,135	0.36
525,000	Hertz Corp 4.63% 01/12/2026	477,356	0.10
600,000	Hertz Corp 5.00% 01/12/2029	492,378	0.11
250,000	Hilcorp Energy I LP 5.75% 01/02/2029	242,855	0.05
75,000	Hilcorp Energy I LP 6.00% 15/04/2030	72,764	0.02
25,000	Hilcorp Energy I LP 6.00% 01/02/2031	24,071	0.01
175,000	Hilcorp Energy I LP 6.25% 01/11/2028	174,661	0.04
450,000	Hilcorp Energy I LP 6.25% 15/04/2032	432,986	0.09
233,000	Hilcorp Energy I LP 8.38% 01/11/2033	247,807	0.05
1,725,000	Hilton Domestic Operating Co Inc 3.63% 15/02/2032	1,502,026	0.32
550,000	Hilton Domestic Operating Co Inc 4.00% 01/05/2031	503,344	0.11
150,000	Howard Hughes Corp 4.13% 01/02/2029	135,138	0.03
275,000	Howard Hughes Corp 4.38% 01/02/2031	241,178	0.05
1,491,000	Howard Hughes Corp 5.38% 01/08/2028	1,436,564	0.31

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Global High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 89.03% (30 June 2023: 86.60%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 59.33% (30 June 2023: 61.71%) (continued)</b>			
325,000	Hunt Cos Inc 5.25% 15/04/2029	292,936	0.06
190,000	iHeartCommunications Inc 6.38% 01/05/2026	161,738	0.04
120,000	Ingles Markets Inc 4.00% 15/06/2031	106,164	0.02
450,000	Jacobs Entertainment Inc (Issued 2022) 6.75% 15/02/2029	425,849	0.09
225,000	Jacobs Entertainment Inc (Issued 2023) 6.75% 15/02/2029	206,730	0.04
430,000	JB Poindexter & Co Inc 8.75% 15/12/2031	439,099	0.09
1,275,000	Jefferies Finance LLC 5.00% 15/08/2028	1,155,137	0.25
163,000	JELD-WEN Inc 4.63% 15/12/2025	158,183	0.03
400,000	JELD-WEN Inc 4.88% 15/12/2027	383,504	0.08
1,175,000	KB Home 4.00% 15/06/2031	1,059,215	0.23
1,163,000	KB Home 4.80% 15/11/2029	1,115,143	0.24
75,000	KB Home 6.88% 15/06/2027	77,974	0.02
100,000	KB Home 7.25% 15/07/2030	103,955	0.02
200,000	Knife River Corp 7.75% 01/05/2031	212,906	0.05
1,347,000	Kontoor Brands Inc 4.13% 15/11/2029	1,221,284	0.26
25,000	Kronos Acquisition Holdings Inc 5.00% 31/12/2026	24,375	0.01
250,000	Kronos Acquisition Holdings Inc 7.00% 31/12/2027	238,708	0.05
475,000	LABL Inc 5.88% 01/11/2028	430,645	0.09
400,000	LABL Inc 6.75% 15/07/2026	389,988	0.08
125,000	LABL Inc 8.25% 01/11/2029	106,105	0.02
500,000	LABL Inc 10.50% 15/07/2027	479,070	0.10
1,825,000	Lamb Weston Holdings Inc 4.13% 31/01/2030	1,683,617	0.36
200,000	Lamb Weston Holdings Inc 4.38% 31/01/2032	182,546	0.04
200,000	Las Vegas Sands Corp 3.90% 08/08/2029	184,738	0.04
475,000	LBM Acquisition LLC 6.25% 15/01/2029	422,855	0.09
1,600,000	LCM Investments Holdings II LLC 4.88% 01/05/2029	1,489,648	0.32
300,000	LCM Investments Holdings II LLC 8.25% 01/08/2031	313,788	0.07
100,000	LD Holdings Group LLC 6.13% 01/04/2028	85,786	0.02
2,375,000	Legacy LifePoint Health LLC 4.38% 15/02/2027	2,199,464	0.47
1,050,000	Level 3 Financing Inc 4.63% 15/09/2027	630,000	0.14
1,401,000	Level 3 Financing Inc 10.50% 15/05/2030	1,367,222	0.29
2,975,000	Levi Strauss & Co 3.50% 01/03/2031	2,588,428	0.56
875,000	LFS Topco LLC 5.88% 15/10/2026	808,614	0.17
100,000	LifePoint Health Inc 5.38% 15/01/2029	73,996	0.02
225,000	Light & Wonder International Inc 7.50% 01/09/2031	235,028	0.05
725,000	Lindblad Expeditions Holdings Inc 9.00% 15/05/2028	749,142	0.16
250,000	LPL Holdings Inc 4.00% 15/03/2029	229,988	0.05
675,000	LPL Holdings Inc 4.38% 15/05/2031	610,132	0.13
775,000	M/I Homes Inc 3.95% 15/02/2030	695,469	0.15
709,000	M/I Homes Inc 4.95% 01/02/2028	683,001	0.15
650,000	Mauser Packaging Solutions Holding Co 7.88% 15/08/2026	662,512	0.14
675,000	Maxim Crane Works Holdings Capital LLC 11.50% 01/09/2028	700,954	0.15
1,450,000	McAfee Corp 7.38% 15/02/2030	1,327,576	0.29
1,325,000	Medline Borrower LP 3.88% 01/04/2029	1,198,462	0.26
210,000	Medline Borrower LP 5.25% 01/10/2029	198,318	0.04
1,308,000	Meritage Homes Corp 5.13% 06/06/2027	1,295,443	0.28
156,000	Meritage Homes Corp 6.00% 01/06/2025	156,187	0.03
2,225,000	Metis Merger Sub LLC 6.50% 15/05/2029	2,014,470	0.43
150,000	MGM Resorts International 4.63% 01/09/2026	146,321	0.03
1,000,000	MGM Resorts International 4.75% 15/10/2028	951,380	0.21
675,000	MGM Resorts International 5.50% 15/04/2027	669,627	0.14
1,005,000	Midcontinent Communications 5.38% 15/08/2027	979,533	0.21
275,000	Midwest Gaming Borrower LLC 4.88% 01/05/2029	256,028	0.06
1,475,000	MIWD Holdco II LLC 5.50% 01/02/2030	1,307,514	0.28
950,000	MPH Acquisition Holdings LLC 5.50% 01/09/2028	853,290	0.18
1,200,000	MPT Operating Partnership LP 0.99% 15/10/2026	1,000,190	0.22
100,000	Nabors Industries Inc 5.75% 01/02/2025	100,299	0.02
100,000	Nabors Industries Inc 7.38% 15/05/2027	98,090	0.02
925,000	Nabors Industries Inc 9.13% 31/01/2030	932,613	0.20
750,000	Nationstar Mortgage Holdings Inc 5.13% 15/12/2030	683,437	0.15
1,050,000	Nationstar Mortgage Holdings Inc 5.50% 15/08/2028	1,011,748	0.22
350,000	Nationstar Mortgage Holdings Inc 6.00% 15/01/2027	347,480	0.08

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**PGIM Funds Plc**  
**PGIM Global High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 89.03% (30 June 2023: 86.60%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 59.33% (30 June 2023: 61.71%) (continued)</b>			
1,342,000	Navient Corp 5.50% 15/03/2029	1,238,116	0.27
750,000	Navient Corp 9.38% 25/07/2030	790,192	0.17
945,000	NCR Atleos Corp 9.50% 01/04/2029	1,006,964	0.22
250,000	NCR Corp 5.00% 01/10/2028	236,450	0.05
50,000	NCR Corp 5.13% 15/04/2029	47,615	0.01
25,000	NCR Corp 5.25% 01/10/2030	22,992	0.01
1,625,000	NESCO Holdings II Inc 5.50% 15/04/2029	1,505,497	0.32
925,000	Nexstar Media Inc 5.63% 15/07/2027	898,258	0.19
125,000	Noble Finance II LLC 8.00% 15/04/2030	130,456	0.03
841,000	Novelis Corp 3.25% 15/11/2026	791,448	0.17
125,000	Novelis Corp 3.88% 15/08/2031	110,240	0.02
188,000	Occidental Petroleum Corp 6.38% 01/09/2028	198,229	0.04
415,000	Olympus Water US Holding Corp 9.63% 15/11/2028	491,712	0.11
1,025,000	Olympus Water US Holding Corp 9.75% 15/11/2028	1,092,783	0.24
400,000	OneMain Finance Corp 3.88% 15/09/2028	354,224	0.08
200,000	OneMain Finance Corp 4.00% 15/09/2030	171,134	0.04
575,000	OneMain Finance Corp 6.63% 15/01/2028	581,037	0.13
1,525,000	OneMain Finance Corp 6.88% 15/03/2025	1,537,612	0.33
125,000	OneMain Finance Corp 7.13% 15/03/2026	127,379	0.03
2,500,000	Organon & Co 5.13% 30/04/2031	2,131,100	0.46
25,000	Owens-Brockway Glass Container Inc 6.63% 13/05/2027	25,070	0.01
100,000	Owens-Brockway Glass Container Inc 7.25% 15/05/2031	101,478	0.02
995,000	P&L Development LLC 7.75% 15/11/2025	808,457	0.17
785,000	Park Intermediate Holdings LLC 7.50% 01/06/2025	792,348	0.17
1,300,000	Park River Holdings Inc 5.63% 01/02/2029	1,042,210	0.22
250,000	Patrick Industries Inc 4.75% 01/05/2029	228,678	0.05
325,000	Patrick Industries Inc 7.50% 15/10/2027	327,506	0.07
250,000	Penn Entertainment Inc 4.13% 01/07/2029	214,483	0.05
575,000	Penn Entertainment Inc 5.63% 15/01/2027	558,762	0.12
1,550,000	PennyMac Financial Services Inc 4.25% 15/02/2029	1,396,379	0.30
975,000	PennyMac Financial Services Inc 5.38% 15/10/2025	964,558	0.21
225,000	PennyMac Financial Services Inc 7.88% 15/12/2029	232,049	0.05
675,000	Pilgrim's Pride Corp 3.50% 01/03/2032	571,853	0.12
100,000	Pilgrim's Pride Corp 4.25% 15/04/2031	90,342	0.02
750,000	PM General Purchaser LLC 9.50% 01/10/2028	761,587	0.16
875,000	Post Holdings Inc 4.50% 15/09/2031	786,424	0.17
975,000	Post Holdings Inc 4.63% 15/04/2030	900,461	0.19
200,000	Post Holdings Inc 5.50% 15/12/2029	193,154	0.04
175,000	Premier Entertainment Sub LLC 5.88% 01/09/2031	135,322	0.03
450,000	Prime Healthcare Services Inc 7.25% 01/11/2025	439,898	0.10
1,700,000	Radiate Holdco LLC 4.50% 15/09/2026	1,296,386	0.28
560,000	Radiate Holdco LLC 6.50% 15/09/2028	274,406	0.06
475,000	Rain Carbon Inc 12.25% 01/09/2029	464,602	0.10
3,000	Rain CII Carbon LLC 7.25% 01/04/2025	2,909	0.00
100,000	Range Resources Corp 4.75% 15/02/2030	92,617	0.02
50,000	Range Resources Corp 4.88% 15/05/2025	49,345	0.01
400,000	RegionalCare Hospital Partners Holdings Inc 9.75% 01/12/2026	398,784	0.09
675,000	RHP Hotel Properties LP 4.50% 15/02/2029	629,714	0.14
875,000	Ritchie Bros Holdings Inc 6.75% 15/03/2028	902,151	0.19
414,000	Ritchie Bros Holdings Inc 7.75% 15/03/2031	441,527	0.10
100,000	Rocket Mortgage LLC 3.88% 01/03/2031	88,199	0.02
1,725,000	Rocket Mortgage LLC 4.00% 15/10/2033	1,474,064	0.32
100,000	Rockies Express Pipeline LLC 4.80% 15/05/2030	92,550	0.02
250,000	Rockies Express Pipeline LLC 7.50% 15/07/2038	252,290	0.05
1,175,000	Roller Bearing Co of America Inc 4.38% 15/10/2029	1,090,776	0.24
2,175,000	RXO Inc 7.50% 15/11/2027	2,249,994	0.49
975,000	Sally Holdings LLC 5.63% 01/12/2025	974,561	0.21
45,000	SBA Communications Corp 3.13% 01/02/2029	40,505	0.01
900,000	Scientific Games Holdings LP 6.63% 01/03/2030	841,176	0.18
2,225,000	Scotts Miracle-Gro Co 4.00% 01/04/2031	1,915,169	0.41
250,000	Scotts Miracle-Gro Co 4.38% 01/02/2032	213,635	0.05
150,000	Scotts Miracle-Gro Co 4.50% 15/10/2029	134,226	0.03

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**PGIM Funds Plc**  
**PGIM Global High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 89.03% (30 June 2023: 86.60%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 59.33% (30 June 2023: 61.71%) (continued)</b>			
500,000	Sealed Air Corp 6.13% 01/02/2028	505,000	0.11
824,000	Service Corp International 3.38% 15/08/2030	723,843	0.16
1,825,000	Service Corp International 4.00% 15/05/2031	1,634,707	0.35
575,000	Shea Homes LP 4.75% 15/02/2028	544,928	0.12
955,000	Shea Homes LP 4.75% 01/04/2029	881,121	0.19
1,100,000	Sinclair Television Group Inc 5.13% 15/02/2027	993,047	0.21
1,298,000	Smyrna Ready Mix Concrete LLC 6.00% 01/11/2028	1,281,425	0.28
300,000	Smyrna Ready Mix Concrete LLC 8.88% 15/11/2031	315,717	0.07
1,675,000	Southwestern Energy Co 4.75% 01/02/2032	1,554,283	0.34
825,000	Southwestern Energy Co 5.38% 15/03/2030	803,954	0.17
190,000	Sprint Capital Corp 8.75% 15/03/2032	234,452	0.05
400,000	Sprint LLC 7.13% 15/06/2024	402,052	0.09
650,000	Sprint LLC 7.63% 15/02/2025	661,518	0.14
200,000	Sprint LLC 7.63% 01/03/2026	208,878	0.05
1,400,000	SRS Distribution Inc 6.00% 01/12/2029	1,318,100	0.28
150,000	Standard Industries Inc 3.38% 15/01/2031	128,843	0.03
2,062,000	Standard Industries Inc 4.38% 15/07/2030	1,891,926	0.41
700,000	Standard Industries Inc 4.75% 15/01/2028	674,135	0.15
20,000	Standard Industries Inc 5.00% 15/02/2027	19,503	0.00
875,000	STL Holding Co LLC 7.50% 15/02/2026	852,110	0.18
1,425,000	Suburban Propane Partners LP 5.00% 01/06/2031	1,303,390	0.28
625,000	Suburban Propane Partners LP 5.88% 01/03/2027	623,831	0.13
250,000	Sugarhouse HSP Gaming Prop Mezz LP 5.88% 15/05/2025	249,008	0.05
100,000	Summit Materials LLC 7.25% 15/01/2031	105,444	0.02
1,217,000	Sunoco LP 4.50% 15/05/2029	1,135,765	0.25
75,000	Sunoco LP 4.50% 30/04/2030	69,464	0.02
210,000	Sunoco LP 5.88% 15/03/2028	209,660	0.05
800,000	SWF Escrow Issuer Corp 6.50% 01/10/2029	574,944	0.12
653,000	Tallgrass Energy Partners LP 5.50% 15/01/2028	619,377	0.13
300,000	Tallgrass Energy Partners LP 6.00% 01/03/2027	294,648	0.06
100,000	Tallgrass Energy Partners LP 7.50% 01/10/2025	101,109	0.02
660,000	Taylor Morrison Communities Inc 5.13% 01/08/2030	639,441	0.14
175,000	Taylor Morrison Communities Inc 5.75% 15/01/2028	176,573	0.04
2,075,000	Taylor Morrison Communities Inc 5.88% 15/06/2027	2,086,641	0.45
475,000	Tempo Acquisition LLC 5.75% 01/06/2025	475,798	0.10
675,000	Tempur Sealy International Inc 4.00% 15/04/2029	612,036	0.13
950,000	Tenet Healthcare Corp 4.25% 01/06/2029	884,488	0.19
5,200,000	Tenet Healthcare Corp 4.38% 15/01/2030	4,827,056	1.04
1,670,000	Tenet Healthcare Corp 4.63% 15/06/2028	1,591,710	0.34
250,000	Tenet Healthcare Corp 6.88% 15/11/2031	257,418	0.06
900,000	Tenneco Inc 8.00% 17/11/2028	769,401	0.17
1,500,000	Terex Corp 5.00% 15/05/2029	1,424,640	0.31
450,000	Titan International Inc 7.00% 30/04/2028	450,585	0.10
50,000	TopBuild Corp 3.63% 15/03/2029	45,265	0.01
50,000	TopBuild Corp 4.13% 15/02/2032	44,693	0.01
102,546	TPC Group Inc 13.00% 16/12/2027	104,323	0.02
2,550,000	Tri Pointe Homes Inc 5.25% 01/06/2027	2,522,970	0.54
1,075,000	Tri Pointe Homes Inc 5.70% 15/06/2028	1,068,303	0.23
950,000	Trident TPI Holdings Inc 12.75% 31/12/2028	1,023,967	0.22
750,000	TriMas Corp 4.13% 15/04/2029	676,447	0.15
500,000	Trinity Industries Inc 7.75% 15/07/2028	520,595	0.11
395,000	United Airlines Inc 4.38% 15/04/2026	385,251	0.08
865,000	United Airlines Inc 4.63% 15/04/2029	806,102	0.17
3,475,000	United Rentals North America Inc 3.75% 15/01/2032	3,086,356	0.67
275,000	United Rentals North America Inc 3.88% 15/02/2031	249,934	0.05
600,000	United Rentals North America Inc 4.00% 15/07/2030	552,720	0.12
1,114,000	United Rentals North America Inc 5.25% 15/01/2030	1,099,306	0.24
275,000	Univision Communications Inc 4.50% 01/05/2029	245,229	0.05
225,000	Univision Communications Inc 5.13% 15/02/2025	224,604	0.05
2,350,000	Univision Communications Inc 6.63% 01/06/2027	2,343,866	0.51
735,000	Univision Communications Inc 8.00% 15/08/2028	759,740	0.16
750,000	Valvoline Inc 3.63% 15/06/2031	640,087	0.14

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 89.03% (30 June 2023: 86.60%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 59.33% (30 June 2023: 61.71%) (continued)</b>			
55,000	Venture Global Calcasieu Pass LLC 3.88% 15/08/2029	49,530	0.01
30,000	Venture Global Calcasieu Pass LLC 4.13% 15/08/2031	26,507	0.01
200,000	Venture Global Calcasieu Pass LLC 6.25% 15/01/2030	199,298	0.04
1,675,000	Venture Global LNG Inc 9.50% 01/02/2029	1,770,894	0.38
1,800,000	Venture Global LNG Inc 9.88% 01/02/2032	1,874,466	0.40
1,810,000	Verscend Escrow Corp 9.75% 15/08/2026	1,820,281	0.39
40,000	VICI Properties LP 4.25% 01/12/2026	38,491	0.01
100,000	VICI Properties LP 4.50% 15/01/2028	95,401	0.02
450,000	VICI Properties LP 5.75% 01/02/2027	452,250	0.10
125,000	Vital Energy Inc 9.75% 15/10/2030	129,549	0.03
100,000	Vital Energy Inc 10.13% 15/01/2028	103,116	0.02
175,000	VT Topco Inc 8.50% 15/08/2030	182,110	0.04
1,802,000	WESCO Distribution Inc 7.13% 15/06/2025	1,814,992	0.39
1,126,000	WESCO Distribution Inc 7.25% 15/06/2028	1,157,066	0.25
25,000	Western Midstream Operating LP 4.05% 01/02/2030	23,411	0.01
1,350,000	White Cap Buyer LLC 6.88% 15/10/2028	1,309,716	0.28
866,000	William Carter Co 5.63% 15/03/2027	857,219	0.18
625,000	Windsor Holdings III LLC 8.50% 15/06/2030	655,550	0.14
1,750,000	Wolverine World Wide Inc 4.00% 15/08/2029	1,381,397	0.30
50,000	WR Grace Holdings LLC 7.38% 01/03/2031	50,029	0.01
300,000	Wynn Resorts Finance LLC 5.13% 01/10/2029	283,362	0.06
1,170,000	XPO Inc 6.25% 01/06/2028	1,189,668	0.26
300,000	XPO Inc 7.13% 01/06/2031	311,487	0.07
320,000	XPO Inc 7.13% 01/02/2032	330,038	0.07
		<b>275,222,239</b>	<b>59.33</b>
<b>Total Corporate Bonds</b>		<b>413,021,838</b>	<b>89.03</b>
<b>Government Bonds: 7.32% (30 June 2023: 1.79%)</b>			
<b>United States: 7.32% (30 June 2023: 1.79%)</b>			
2,960,000	United States Treasury Note 2.50% 31/05/2024	2,926,469	0.63
1,200,000	United States Treasury Note 4.63% 30/06/2025	1,202,906	0.26
5,500,000	United States Treasury Note 4.88% 30/11/2025	5,557,793	1.20
4,000,000	United States Treasury Note 5.00% 31/08/2025	4,037,344	0.87
20,000,000	United States Treasury Note 5.00% 31/10/2025	20,229,687	4.36
		<b>33,954,199</b>	<b>7.32</b>
<b>Total Government Bonds</b>		<b>33,954,199</b>	<b>7.32</b>
<b>Equities: 0.20% (30 June 2023: 0.18%)</b>			
<b>Luxembourg: 0.02% (30 June 2023: 0.02%)</b>			
2,533	Codere New Topco SA	-	0.00
2,742	Intelsat Emergence SA	77,977	0.02
		<b>77,977</b>	<b>0.02</b>
<b>United Kingdom: 0.08% (30 June 2023: Nil)</b>			
71,470,859	Venator Materials Plc	370,219	0.08
		<b>370,219</b>	<b>0.08</b>
<b>United States: 0.10% (30 June 2023: 0.16%)</b>			
4,420	Chesapeake Energy Corp	340,075	0.07
4,796	TPC Group Inc	134,288	0.03
		<b>474,363</b>	<b>0.10</b>
<b>Total Equities</b>		<b>922,559</b>	<b>0.20</b>
<b>Loans: 1.49% (30 June 2023: 0.78%)</b>			
<b>Canada: 0.03% (30 June 2023: 0.05%)</b>			
85,000	Xplornet Communications Inc 2021 USD 2nd Lien Term Loan	19,975	0.00
196,000	Xplornet Communications Inc USD Term Loan	116,467	0.03
		<b>136,442</b>	<b>0.03</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Loans: 1.49% (30 June 2023: 0.78%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Luxembourg: 0.04% (30 June 2023: 0.07%)</b>			
198,504	Skillssoft Corp 2021 USD Term Loan	185,354	0.04
		<b>185,354</b>	<b>0.04</b>
<b>United Kingdom: 0.53% (30 June 2023: 0.39%)</b>			
2,505,000	EG Finco Ltd 2021 EUR 2nd Lien Term Loan	2,469,680	0.53
		<b>2,469,680</b>	<b>0.53</b>
<b>United States: 0.89% (30 June 2023: 0.27%)</b>			
248,067	Acrisure LLC 2020 USD Term Loan B	247,226	0.05
2,300,000	Air Newco LLC 2019 GBP Term Loan B	2,423,829	0.52
27,927	Diamond Sports Group LLC 2022 USD 1st Priority Term Loan	20,247	0.01
296,985	Mcafee LLC 2022 USD Term Loan B	294,945	0.06
358,612	Springs Window Fashions LLC 2021 USD Term Loan B	320,736	0.07
545,000	Tenneco Inc 2022 USD Term Loan A	475,174	0.10
162,534	United Airlines Inc 2021 USD Term Loan B	162,895	0.04
171,935	Venator Materials Corp 2023 USD Term Loan	171,075	0.04
18,179	Venator Materials LLC 2023 USD Delayed Draw Term Loan	18,088	0.00
		<b>4,134,215</b>	<b>0.89</b>
<b>Total Loans</b>		<b>6,925,691</b>	<b>1.49</b>
<b>Financial assets at fair value through profit or loss – Investments</b>		<b>454,824,287</b>	<b>98.04</b>

**Futures contracts: (0.07)% (30 June 2023: (0.03)%)**

Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised Gain/(Loss) US\$	% of Net Assets
07/03/2024	131	Euro-Bobl Future	EUR	J.P. Morgan	285,077	0.06
07/03/2024	152	Euro-Schatz Future	EUR	J.P. Morgan	113,671	0.03
07/03/2024	4	Euro-Bund Future	EUR	J.P. Morgan	18,702	0.00
19/03/2024	21	Long US Treasury Bond Future	USD	J.P. Morgan	146,938	0.03
19/03/2024	15	Ultra US Treasury Bond Future	USD	J.P. Morgan	125,445	0.03
19/03/2024	(133)	10 yr US Treasury Note Future	USD	J.P. Morgan	(507,142)	(0.11)
26/03/2024	(48)	Long Gilt Future	GBP	J.P. Morgan	(328,592)	(0.07)
28/03/2024	(68)	2 yr US Treasury Note Future	USD	J.P. Morgan	(37,398)	(0.01)
28/03/2024	(72)	5 yr US Treasury Note Future	USD	J.P. Morgan	(143,766)	(0.03)
<b>Unrealised gain on futures contracts</b>					<b>689,833</b>	<b>0.15</b>
<b>Unrealised (loss) on futures contracts</b>					<b>(1,016,898)</b>	<b>(0.22)</b>
<b>Net unrealised (loss) on futures contracts</b>					<b>(327,065)</b>	<b>(0.07)</b>

**Forward foreign exchange contracts: 0.62% (30 June 2023: 0.82%)**

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain/(Loss) US\$	% of Net Assets
12/01/2024	1	Morgan Stanley	GBP 246,914,072	USD 312,224,622	2,556,655	0.55
12/01/2024	1	UBS	EUR 44,291,347	USD 48,423,818	519,574	0.11
12/01/2024	1	Citibank	EUR 44,264,605	USD 48,423,818	490,023	0.11
12/01/2024	1	Morgan Stanley	GBP 8,555,744	USD 10,801,481	105,908	0.02
12/01/2024	1	Toronto Dominion Bank	GBP 10,253,503	USD 12,985,139	86,659	0.02
12/01/2024	1	Toronto Dominion Bank	EUR 4,106,990	USD 4,489,043	49,316	0.01
12/01/2024	1	HSBC Bank	GBP 2,169,460	USD 2,734,617	31,145	0.01
12/01/2024	1	Morgan Stanley	EUR 2,238,248	USD 2,442,255	31,083	0.01
12/01/2024	1	Morgan Stanley	EUR 2,545,343	USD 2,795,645	17,043	0.00
12/01/2024	1	Morgan Stanley	EUR 1,678,263	USD 1,845,648	8,888	0.00
12/01/2024	1	Citibank	CHF 22,696	USD 26,037	953	0.00
12/01/2024	1	Toronto Dominion Bank	CHF 1,048	USD 1,210	36	0.00
12/01/2024	1	Morgan Stanley	CHF 628	USD 722	25	0.00
12/01/2024	1	Citibank	USD 73,272	GBP 57,694	(280)	(0.00)
12/01/2024	1	Morgan Stanley	USD 73,336	EUR 66,691	(360)	(0.00)
12/01/2024	1	Morgan Stanley	USD 271,572	GBP 213,795	(987)	(0.00)
12/01/2024	1	Morgan Stanley	USD 1,184,042	GBP 931,437	(3,412)	(0.00)
12/01/2024	1	Citibank	USD 634,283	GBP 501,911	(5,584)	(0.00)
12/01/2024	1	Toronto Dominion Bank	USD 1,151,880	GBP 909,563	(7,687)	(0.00)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global High Yield Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 0.62% (30 June 2023: 0.82%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss)/Gain US\$	% of Net Assets
12/01/2024	1	HSBC Bank	USD 1,073,235	GBP 849,542	(9,814)	(0.00)
12/01/2024	1	Citibank	USD 947,130	GBP 751,798	(11,309)	(0.00)
12/01/2024	1	Morgan Stanley	USD 2,989,331	EUR 2,716,676	(12,685)	(0.00)
12/01/2024	1	Morgan Stanley	USD 2,414,287	EUR 2,199,560	(16,299)	(0.00)
12/01/2024	1	Toronto Dominion Bank	USD 1,994,785	EUR 1,825,013	(21,914)	(0.01)
12/01/2024	1	Morgan Stanley	USD 1,790,534	EUR 1,641,355	(23,218)	(0.01)
12/01/2024	1	Bank of America	USD 2,636,409	GBP 2,089,570	(27,504)	(0.01)
12/01/2024	1	Citibank	USD 2,216,679	GBP 1,766,598	(35,489)	(0.01)
12/01/2024	1	HSBC Bank	USD 30,466,851	GBP 24,197,651	(381,806)	(0.08)
12/01/2024	1	BNP Paribas	USD 51,877,055	EUR 47,364,627	(462,412)	(0.10)
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>3,897,308</b>	<b>0.84</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(1,020,760)</b>	<b>(0.22)</b>
<b>Net unrealised gain on forward foreign currency exchange contracts</b>					<b>2,876,548</b>	<b>0.62</b>

Credit default swaps: 0.33% (30 June 2023: 0.21%)

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
EUR	1,140,000	3 Month EVENT	5.00%	Citigroup	20/12/2028	100,904	0.02
USD	8,840,000	1.00%	3 Month EVENT	Citigroup	20/12/2028	(171,788)	(0.04)
USD	27,289,350	3 Month EVENT	5.00%	Citigroup	20/12/2028	1,591,706	0.35
<b>Credit default swaps at positive fair value</b>						<b>1,692,610</b>	<b>0.37</b>
<b>Credit default swaps at negative fair value</b>						<b>(171,788)</b>	<b>(0.04)</b>
<b>Credit default swaps at net positive fair value</b>						<b>1,520,822</b>	<b>0.33</b>

Total return swap: (0.06)% (30 June 2023: 0.00%)

Currency	Notional Amount	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
USD	815,000	BNP Paribas	20/09/2024	(22,717)	(0.01)
USD	7,220,000	Morgan Stanley	20/09/2024	(249,644)	(0.05)
<b>Total return swaps at negative fair value</b>				<b>(272,361)</b>	<b>(0.06)</b>
<b>Total return swaps at net negative fair value</b>				<b>(272,361)</b>	<b>(0.06)</b>

	Fair Value US\$	% of Net Assets
<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>458,622,231</b>	<b>98.86</b>
Cash and cash equivalents (30 June 2023: 11.64%)	4,131,888	0.89
Other net assets (30 June 2023: (1.99)%)	1,137,788	0.25
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b>463,891,907</b>	<b>100.00</b>

**Analysis of Total Assets**

	% of Total Assets
Transferable securities listed on a recognised stock exchange	95.68
Exchange traded financial derivative instruments	0.14
Over-the-counter financial derivative instruments	1.18
Other assets	3.00
	<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Corporate Bonds: 5.33% (30 June 2023: 2.49%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Canada: 0.21% (30 June 2023: 0.51%)</b>			
500,000	Bank of Montreal Chicago 5.96% 22/07/2024	500,958	0.21
		<b>500,958</b>	<b>0.21</b>
<b>Japan: 1.02% (30 June 2023: 1.31%)</b>			
500,000	Mizuho Bank Ltd 5.92% 26/02/2024	500,385	0.20
2,000,000	Sumitomo Mitsui Trust Bank Ltd 5.72% 20/02/2024	2,000,841	0.82
		<b>2,501,226</b>	<b>1.02</b>
<b>Spain: 0.16% (30 June 2023: Nil)</b>			
400,000	Banco Santander SA 5.74% 30/06/2024	399,970	0.16
		<b>399,970</b>	<b>0.16</b>
<b>United States: 3.94% (30 June 2023: 0.67%)</b>			
4,085,000	New York Life Global Funding 2.90% 17/01/2024	4,080,622	1.67
4,065,000	Principal Life Global Funding II 0.50% 08/01/2024	4,061,872	1.66
500,000	Toyota Motor Credit Corp 5.92% 22/08/2024	500,519	0.20
1,000,000	Toyota Motor Credit Corp 6.02% 13/06/2024	1,000,966	0.41
		<b>9,643,979</b>	<b>3.94</b>
<b>Total Corporate Bonds</b>		<b>13,046,133</b>	<b>5.33</b>
<b>Money Market Instruments: 76.85% (30 June 2023: 78.32%)</b>			
<b>Australia: 3.36% (30 June 2023: 1.88%)</b>			
750,000	Australia & New Zealand Bank 0.00% 24/05/2024	733,816	0.30
2,000,000	National Australia Bank Ltd 0.00% 16/02/2024	2,000,560	0.82
500,000	National Australia Bank Ltd 5.75% 01/11/2024	500,498	0.20
500,000	Toyota Finance Australia Ltd 0.00% 17/04/2024	491,836	0.20
4,000,000	Westpac Banking Corp 5.58% 02/01/2024	4,000,188	1.64
500,000	Westpac Banking Corp 5.87% 10/05/2024	500,557	0.20
		<b>8,227,455</b>	<b>3.36</b>
<b>Belgium: 0.10% (30 June 2023: Nil)</b>			
250,000	Fortis Bank New York 5.94% 01/08/2024	250,387	0.10
		<b>250,387</b>	<b>0.10</b>
<b>Canada: 12.26% (30 June 2023: 10.57%)</b>			
2,500,000	Alimentation Couche-Tard Inc 0.00% 24/01/2024	2,489,816	1.02
750,000	Bank of Montreal 5.41% 01/05/2024	750,829	0.31
1,000,000	Bank of Nova Scotia 5.70% 15/02/2024	1,000,290	0.41
500,000	Bank of Nova Scotia 5.88% 02/12/2024	500,226	0.21
2,500,000	Canadian Imperial Bank 0.00% 30/01/2024	2,488,074	1.02
500,000	Canadian Imperial Bank 5.83% 10/01/2025	500,600	0.21
250,000	Canadian Imperial Bank of Commerce 5.92% 10/05/2024	250,414	0.10
1,000,000	CDP Financial Inc 0.00% 11/04/2024	984,518	0.40
500,000	CDP Financial Inc 0.00% 10/06/2024	488,097	0.20
500,000	CDP Financial Inc 0.00% 11/06/2024	488,029	0.20
500,000	CDP Financial Inc 1.00% 12/01/2024	500,066	0.20
500,000	CDP Financial Inc 5.85% 15/08/2024	500,625	0.21
500,000	Export Development Canada 0.00% 12/02/2024	496,641	0.20
2,000,000	Nutrien Ltd 0.00% 01/02/2024	1,989,337	0.81
500,000	Ontario Teachers' Finance Trust 0.00% 24/05/2024	489,415	0.20
500,000	Ontario Teachers' Finance Trust 0.00% 03/06/2024	488,730	0.20
500,000	Ontario Teachers' Finance Trust 0.00% 11/06/2024	488,178	0.20
500,000	Ontario Teachers' Finance Trust 0.00% 03/07/2024	486,679	0.20
500,000	Province of Alberta 0.00% 14/02/2024	496,524	0.20
600,000	Province of Alberta 0.00% 15/02/2024	595,739	0.24
500,000	Province of Alberta 0.00% 21/02/2024	496,004	0.20
500,000	Province of Alberta 0.00% 18/03/2024	494,070	0.20
500,000	Province of Alberta 0.00% 27/03/2024	493,400	0.20
500,000	Province of Alberta 0.00% 19/04/2024	491,769	0.20
960,000	Province of British Columbia Canada 0.00% 11/01/2024	958,161	0.39
600,000	Province of British Columbia Canada 0.00% 07/02/2024	596,451	0.24
500,000	Province of British Columbia Canada 0.00% 22/02/2024	495,920	0.20
500,000	Province of British Columbia Canada 0.00% 09/04/2024	492,444	0.20

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Money Market Instruments: 76.85% (30 June 2023: 78.32%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Canada: 12.26% (30 June 2023: 10.57%) (continued)</b>			
500,000	PSP Capital Inc 0.00% 05/03/2024	495,028	0.20
5,000,000	Royal Bank of Canada 5.30% 02/01/2024	5,000,000	2.04
1,500,000	Toronto-Dominion Bank 0.00% 05/01/2024	1,498,450	0.61
500,000	Toronto-Dominion Bank 0.00% 03/07/2024	501,012	0.21
500,000	Toronto-Dominion Bank 5.22% 25/03/2024	500,663	0.21
500,000	Toronto-Dominion Bank 5.97% 13/09/2024	500,869	0.21
500,000	Toronto-Dominion Bank 6.00% 18/10/2024	502,739	0.21
		<b>29,989,807</b>	<b>12.26</b>
<b>Finland: 0.21% (30 June 2023: 1.39%)</b>			
500,000	Nordea Bank Abp 5.83% 12/04/2024	500,460	0.21
		<b>500,460</b>	<b>0.21</b>
<b>France: 4.47% (30 June 2023: 2.60%)</b>			
500,000	BPCE 0.00% 15/03/2024	494,251	0.20
500,000	BPCE 1.00% 05/08/2024	500,677	0.20
1,000,000	Credit Agricole CIB 5.70% 08/02/2024	1,000,346	0.41
2,000,000	Credit Industriel et Commercial 5.76% 17/01/2024	2,000,388	0.82
500,000	LVMH Moet Hennessy Louis Vuitton SE 0.00% 05/04/2024	492,742	0.20
500,000	LVMH Moet Hennessy Louis Vuitton SE 0.00% 14/05/2024	490,019	0.20
500,000	LVMH Moet Hennessy Louis Vuitton SE 0.00% 12/06/2024	488,054	0.20
500,000	LVMH Moet Hennessy Louis Vuitton SE 0.00% 19/08/2024	483,652	0.20
500,000	LVMH Moet Hennessy Louis Vuitton SE 0.00% 27/08/2024	483,152	0.20
4,000,000	Natixis 5.70% 19/01/2024	4,000,592	1.64
500,000	Natixis 5.75% 22/07/2024	500,835	0.20
		<b>10,934,708</b>	<b>4.47</b>
<b>Japan: 3.47% (30 June 2023: 1.57%)</b>			
1,500,000	MUFG Bank Ltd 0.00% 05/01/2024	1,500,089	0.61
3,500,000	MUFG Bank Ltd 5.70% 22/02/2024	3,501,034	1.43
500,000	Sumitomo Mitsui Banking Corp 5.92% 11/01/2024	500,087	0.21
1,500,000	Sumitomo Mitsui Banking Corp (issued 03/08/2023) 5.83% 05/02/2024	1,500,451	0.61
1,500,000	Sumitomo Mitsui Banking Corp (issued 04/08/2023) 5.83% 05/02/2024	1,500,451	0.61
		<b>8,502,112</b>	<b>3.47</b>
<b>Netherlands: 0.81% (30 June 2023: 0.32%)</b>			
1,000,000	State of Netherlands 0.00% 19/01/2024	996,895	0.41
500,000	Toyota Motor Finance Netherlands BV 0.00% 22/01/2024	498,214	0.20
500,000	Toyota Motor Finance Netherlands BV 0.00% 01/02/2024	497,463	0.20
		<b>1,992,572</b>	<b>0.81</b>
<b>Norway: 0.20% (30 June 2023: Nil)</b>			
500,000	DNB Bank ASA 0.00% 27/06/2024	487,005	0.20
		<b>487,005</b>	<b>0.20</b>
<b>Spain: Nil (30 June 2023: 0.33%)</b>			
<b>Sweden: 1.43% (30 June 2023: 1.56%)</b>			
500,000	Nordea Bank Abp 0.00% 28/05/2024	488,932	0.20
500,000	Skandinaviska Enskilda Banken AG 0.00% 22/03/2024	493,725	0.20
500,000	Skandinaviska Enskilda Banken AG 0.00% 31/05/2024	500,785	0.20
500,000	Skandinaviska Enskilda Banken AG 0.00% 19/07/2024	500,961	0.21
500,000	Svenska Handelsbanken AB 5.77% 13/12/2024	500,225	0.20
500,000	Svenska Handelsbanken AB 5.96% 08/07/2024	501,080	0.21
500,000	Swedbank Sparbanken Sveinge 5.96% 19/07/2024	500,924	0.21
		<b>3,486,632</b>	<b>1.43</b>
<b>United States: 50.54% (30 June 2023: 58.10%)</b>			
2,500,000	ABN AMRO Funding USA LLC 0.00% 05/01/2024	2,497,404	1.02
5,000,000	Australia & New Zealand Bank 5.33% 05/01/2024	5,000,000	2.04
500,000	Bank of America Corp 5.90% 29/07/2024	500,856	0.21
750,000	Bank of America Corp 5.93% 08/04/2024	750,635	0.31
500,000	Bank of America Securities Inc 0.00% 28/05/2024	488,833	0.20
500,000	Bank of America Securities Inc 5.89% 11/10/2024	500,607	0.20
500,000	Bayer Corp 0.00% 13/08/2024	480,764	0.20

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Money Market Instruments: 76.85% (30 June 2023: 78.32%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets			
<b>United States: 50.54% (30 June 2023: 58.10%) (continued)</b>						
1,250,000	Caisse de depot et placement du Quebec 0.00% 02/04/2024	1,232,257	0.50			
10,000,000	Canadian Imperial Bank of Commerce 5.31% 02/01/2024	10,000,000	4.09			
500,000	Citibank NA 6.00% 12/06/2024	500,918	0.21			
1,000,000	Citigroup Global Markets Inc 0.00% 07/03/2024	989,554	0.40			
5,000,000	Consolidated Edison Co of New York Inc 0.00% 15/03/2024	4,939,502	2.02			
6,803,000	Credit Agricole CIB 5.30% 02/01/2024	6,803,000	2.78			
500,000	Federation Des Caisses 0.00% 17/01/2024	498,592	0.20			
1,000,000	Federation Des Caisses 0.00% 20/02/2024	992,023	0.41			
800,000	Federation Des Caisses 0.00% 06/03/2024	791,791	0.32			
2,000,000	Federation Des Caisses 0.00% 13/03/2024	1,977,354	0.81			
750,000	Federation Des Caisses 0.00% 18/03/2024	740,939	0.30			
5,000,000	Fortive Corp 0.00% 05/02/2024	4,969,495	2.03			
1,000,000	Glencore Funding LLC 0.00% 18/01/2024	996,876	0.41			
5,000,000	Healthpeak Properties Inc 0.00% 03/01/2024	4,996,212	2.04			
5,000,000	Healthpeak Properties Inc 0.00% 18/01/2024	4,984,568	2.04			
500,000	ING US Funding LLC 0.00% 07/05/2024	490,369	0.20			
500,000	ING US Funding LLC 0.00% 07/06/2024	488,239	0.20			
5,000,000	Intercontinental Exchange 0.00% 10/01/2024	4,990,445	2.04			
4,500,000	John Deere Credit Inc 0.00% 02/02/2024	4,476,674	1.83			
500,000	John Deere Credit Inc 0.00% 05/02/2024	497,186	0.20			
5,000,000	Keurig Dr Pepper Inc 0.00% 29/01/2024	4,975,883	2.03			
1,000,000	KfW International Finance Inc 0.00% 05/02/2024	994,453	0.41			
500,000	KfW International Finance Inc 0.00% 12/02/2024	496,713	0.20			
500,000	LVMH Moet Hennessy Louis Vuitton SE 0.00% 18/03/2024	494,059	0.20			
500,000	Mercedes-Benz Finance North America LLC 0.00% 22/03/2024	493,586	0.20			
5,000,000	Microsoft Corp 0.00% 05/03/2024	4,950,522	2.02			
2,000,000	Mitsubishi Corp 0.00% 10/01/2024	1,996,445	0.82			
1,000,000	Mitsubishi Corp 0.00% 12/02/2024	993,294	0.41			
2,000,000	Mitsubishi Corp 0.00% 21/02/2024	1,983,860	0.81			
500,000	National Securities Clearing Corp 0.00% 23/01/2024	498,150	0.20			
500,000	National Securities Clearing Corp 0.00% 10/05/2024	490,220	0.20			
2,500,000	O'Reilly Automotive Inc 0.00% 19/01/2024	2,491,931	1.02			
10,000,000	Rabobank Netherland 5.30% 02/01/2024	10,000,000	4.09			
5,000,000	Robert Bosch Finance LLC 0.00% 03/01/2024	4,996,272	2.04			
500,000	Royal Bank of Canada 0.00% 11/07/2024	500,976	0.21			
500,000	State Street Bank & Trust Co 5.79% 21/05/2024	500,366	0.20			
1,000,000	State Street Bank & Trust Co 5.84% 05/03/2024	1,000,672	0.41			
500,000	Toyota Credit Canada Inc 0.00% 19/04/2024	491,723	0.20			
500,000	Toyota Industries Commercial Finance 0.00% 25/03/2024	493,534	0.20			
250,000	Toyota Industries Commercial Finance 0.00% 17/04/2024	245,928	0.10			
500,000	Toyota Industries Commercial Finance 0.00% 24/04/2024	491,339	0.20			
500,000	Toyota Industries Commercial Finance 0.00% 25/04/2024	491,265	0.20			
800,000	Toyota Industries Commercial Finance 0.00% 28/05/2024	782,191	0.32			
500,000	Toyota Industries Commercial Finance 0.00% 13/06/2024	487,789	0.20			
5,000,000	UDR Inc 0.00% 04/01/2024	4,995,476	2.04			
2,500,000	Volvo Group Treasury NA 0.00% 16/01/2024	2,493,111	1.02			
500,000	Volvo Group Treasury NA 0.00% 26/01/2024	497,828	0.20			
1,800,000	Volvo Group Treasury NA 0.00% 20/03/2024	1,776,786	0.73			
1,013,000	VW Credit Inc 0.00% 04/03/2024	1,002,514	0.41			
5,000,000	Wec Energy Group Inc 0.00% 02/01/2024	4,996,986	2.04			
		<b>123,678,965</b>	<b>50.54</b>			
<b>Total Money Market Instruments</b>		<b>188,050,103</b>	<b>76.85</b>			
<b>Financial assets at fair value through profit or loss – Investments</b>		<b>201,096,236</b>	<b>82.18</b>			
<b>Futures contracts: 1.21% (30 June 2023: 0.87%)</b>						
Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised Gain/(Loss) US\$	% of Net Assets
17/01/2024	(32)	CBOE Volatility Index	USD	Morgan Stanley	17,842	0.01
19/01/2024	68	Cac40 10 Euro Future	EUR	Goldman Sachs	(31,032)	(0.01)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Futures contracts: 1.21% (30 June 2023: 0.87%) (continued)

Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised (Loss)/Gain US\$	% of Net Assets
30/01/2024	(9)	Hang Seng Index Future	HKD	Goldman Sachs	(17,692)	(0.01)
14/02/2024	(21)	CBOE Volatility Index	USD	Morgan Stanley	14,447	0.01
07/03/2024	429	Euro-Bobl Future	EUR	Goldman Sachs	201,681	0.08
07/03/2024	112	Euro-Oat Future	EUR	Goldman Sachs	178,785	0.07
07/03/2024	472	Euro-Schatz Future	EUR	Goldman Sachs	140,318	0.06
07/03/2024	28	Euro-Btp Future	EUR	Goldman Sachs	76,680	0.03
07/03/2024	63	TOPIX Index Future	JPY	Morgan Stanley	68,652	0.03
07/03/2024	97	Nikkei 225	JPY	Morgan Stanley	57,910	0.02
07/03/2024	12	30 yr Euro-Buxl Bond	EUR	Goldman Sachs	(41,774)	(0.02)
07/03/2024	97	Euro-Bund Future	EUR	Goldman Sachs	(117,604)	(0.05)
13/03/2024	22	10 yr Japan Bond	JPY	Morgan Stanley	167,589	0.07
14/03/2024	86	S&P 60 Index Future	CAD	Morgan Stanley	290,087	0.12
15/03/2024	64	Nasdaq 100 E-Mini	USD	Morgan Stanley	675,573	0.28
15/03/2024	153	E-Mini Russ 2000	USD	Morgan Stanley	194,025	0.08
15/03/2024	85	FTSE 100 Index Future	GBP	Goldman Sachs	118,326	0.05
15/03/2024	70	S&P 500 E-Mini Future	USD	Morgan Stanley	112,925	0.05
15/03/2024	229	3 yr Australia Bond Future	AUD	Goldman Sachs	33,007	0.01
15/03/2024	3	DAX Index Future	EUR	Goldman Sachs	(4,871)	(0.00)
15/03/2024	142	Euro Stoxx 50	EUR	Goldman Sachs	(49,639)	(0.02)
15/03/2024	(141)	10 yr Australia Bond Future	AUD	Goldman Sachs	(63,780)	(0.03)
19/03/2024	163	10 yr US Treasury Note Future	USD	Morgan Stanley	157,547	0.07
19/03/2024	54	10 yr Canada Bond Future	CAD	Morgan Stanley	7,215	0.00
19/03/2024	11	Long US Treasury Bond Future	USD	Morgan Stanley	(4,500)	(0.00)
19/03/2024	(23)	Ultra US Treasury Bond Future	USD	Morgan Stanley	(19,406)	(0.01)
20/03/2024	(23)	CBOE Volatility Index	USD	Morgan Stanley	(1,089)	(0.00)
21/03/2024	69	SPI 200 Future	AUD	Goldman Sachs	161,929	0.07
26/03/2024	(5)	Long Gilt Future	GBP	Goldman Sachs	6,348	0.00
28/03/2024	449	5 yr US Treasury Note Future	USD	Morgan Stanley	122,211	0.05
28/03/2024	187	2 yr US Treasury Note Future	USD	Morgan Stanley	74,383	0.03
17/04/2024	(13)	CBOE Volatility Index	USD	Morgan Stanley	(1,892)	(0.00)
12/09/2024	(11)	90 day Bank Bill Future	AUD	Goldman Sachs	(1,022)	(0.00)
16/09/2024	15	3 Month Euro EURIBOR	EUR	Goldman Sachs	4,885	0.00
16/12/2024	525	3 Month Euro EURIBOR	EUR	Goldman Sachs	117,565	0.05
17/12/2024	(4)	3 Month SOFR Future	USD	Morgan Stanley	(875)	(0.00)
17/12/2024	(4)	3 Month ICE SONIA Future	GBP	Goldman Sachs	(2,215)	(0.00)
13/03/2025	399	90 day Bank Bill Future	AUD	Goldman Sachs	53,375	0.02
18/03/2025	839	3 Month SOFR Future	USD	Morgan Stanley	130,212	0.05
17/06/2025	99	3 Month ICE SONIA Future	GBP	Goldman Sachs	126,716	0.05
<b>Unrealised gain on futures contracts</b>					<b>3,310,233</b>	<b>1.36</b>
<b>Unrealised (loss) on futures contracts</b>					<b>(357,391)</b>	<b>(0.15)</b>
<b>Net unrealised gain on futures contracts</b>					<b>2,952,842</b>	<b>1.21</b>

Forward foreign exchange contracts: 1.70% (30 June 2023: (0.09)%)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain US\$	% of Net Assets
03/01/2024	1	J.P. Morgan	BRL 30,540,841	USD 6,190,000	97,228	0.04
03/01/2024	1	J.P. Morgan	BRL 8,387,630	USD 1,700,000	26,702	0.01
03/01/2024	1	J.P. Morgan	BRL 3,011,901	USD 610,000	10,039	0.00
03/01/2024	1	J.P. Morgan	BRL 1,489,584	USD 300,000	6,650	0.00
03/01/2024	1	J.P. Morgan	BRL 1,480,170	USD 300,000	4,712	0.00
03/01/2024	1	J.P. Morgan	BRL 1,430,090	USD 290,000	4,403	0.00
03/01/2024	1	J.P. Morgan	BRL 1,235,548	USD 250,000	4,354	0.00
03/01/2024	1	J.P. Morgan	BRL 985,605	USD 200,000	2,900	0.00
03/01/2024	1	J.P. Morgan	BRL 1,566,269	USD 320,000	2,437	0.00
03/01/2024	1	J.P. Morgan	BRL 691,481	USD 140,000	2,350	0.00
03/01/2024	1	J.P. Morgan	BRL 296,579	USD 60,000	1,055	0.00
03/01/2024	1	J.P. Morgan	BRL 343,957	USD 70,000	808	0.00
03/01/2024	1	J.P. Morgan	BRL 246,381	USD 50,000	721	0.00
03/01/2024	1	J.P. Morgan	BRL 245,245	USD 50,000	487	0.00
03/01/2024	1	J.P. Morgan	BRL 245,155	USD 50,000	468	0.00
03/01/2024	1	J.P. Morgan	BRL 99,201	USD 20,000	422	0.00

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.70% (30 June 2023: (0.09)%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised	% of Net Assets
					Gain/(Loss) US\$	
03/01/2024	1	J.P. Morgan	BRL 195,513	USD 40,000	249	0.00
03/01/2024	1	J.P. Morgan	BRL 97,898	USD 20,000	154	0.00
03/01/2024	1	J.P. Morgan	BRL 97,841	USD 20,000	142	0.00
03/01/2024	1	J.P. Morgan	BRL 49,026	USD 10,000	93	0.00
03/01/2024	1	UBS	GBP 66,289	USD 84,567	(72)	(0.00)
03/01/2024	1	J.P. Morgan	USD 10,000	BRL 49,147	(118)	(0.00)
03/01/2024	1	J.P. Morgan	USD 20,000	BRL 97,787	(131)	(0.00)
03/01/2024	1	J.P. Morgan	USD 10,000	BRL 49,311	(151)	(0.00)
03/01/2024	1	J.P. Morgan	USD 119,314	BRL 580,553	(200)	(0.00)
03/01/2024	1	J.P. Morgan	USD 10,000	BRL 49,581	(207)	(0.00)
03/01/2024	1	J.P. Morgan	USD 10,000	BRL 49,606	(212)	(0.00)
03/01/2024	1	J.P. Morgan	USD 30,000	BRL 146,804	(222)	(0.00)
03/01/2024	1	J.P. Morgan	USD 30,000	BRL 147,218	(307)	(0.00)
03/01/2024	1	J.P. Morgan	USD 50,000	BRL 244,764	(388)	(0.00)
03/01/2024	1	J.P. Morgan	USD 20,000	BRL 99,111	(403)	(0.00)
03/01/2024	1	J.P. Morgan	USD 260,000	BRL 1,264,978	(412)	(0.00)
03/01/2024	1	J.P. Morgan	USD 30,000	BRL 147,887	(444)	(0.00)
03/01/2024	1	J.P. Morgan	USD 30,000	BRL 148,388	(548)	(0.00)
03/01/2024	1	J.P. Morgan	USD 50,000	BRL 245,884	(618)	(0.00)
03/01/2024	1	J.P. Morgan	USD 70,000	BRL 343,988	(814)	(0.00)
03/01/2024	1	J.P. Morgan	USD 50,000	BRL 247,525	(956)	(0.00)
03/01/2024	1	J.P. Morgan	USD 50,000	BRL 247,851	(1,023)	(0.00)
03/01/2024	1	J.P. Morgan	USD 50,000	BRL 248,028	(1,060)	(0.00)
03/01/2024	1	J.P. Morgan	USD 60,000	BRL 296,921	(1,125)	(0.00)
03/01/2024	1	J.P. Morgan	USD 70,000	BRL 346,070	(1,243)	(0.00)
03/01/2024	1	J.P. Morgan	USD 140,000	BRL 688,757	(1,790)	(0.00)
03/01/2024	1	J.P. Morgan	USD 140,000	BRL 688,933	(1,826)	(0.00)
03/01/2024	1	J.P. Morgan	USD 120,000	BRL 596,214	(2,738)	(0.00)
03/01/2024	1	J.P. Morgan	USD 130,000	BRL 645,099	(2,802)	(0.00)
03/01/2024	1	J.P. Morgan	USD 1,970,000	BRL 9,584,641	(3,123)	(0.00)
03/01/2024	1	J.P. Morgan	USD 530,000	BRL 2,599,761	(5,195)	(0.00)
03/01/2024	1	J.P. Morgan	USD 720,000	BRL 3,543,350	(9,445)	(0.00)
03/01/2024	1	J.P. Morgan	USD 6,030,000	BRL 29,337,759	(9,558)	(0.00)
17/01/2024	1	J.P. Morgan	JPY 11,200,034,924	USD 77,357,913	2,224,894	0.91
17/01/2024	1	J.P. Morgan	AUD 60,645,181	USD 39,810,396	1,534,934	0.63
17/01/2024	1	J.P. Morgan	EUR 43,142,710	USD 46,645,812	1,007,518	0.41
17/01/2024	1	J.P. Morgan	SEK 101,605,639	USD 9,735,548	343,915	0.14
17/01/2024	1	J.P. Morgan	GBP 13,538,979	USD 17,009,287	249,490	0.10
17/01/2024	1	UBS	GBP 11,180,000	USD 14,003,265	248,410	0.10
17/01/2024	1	J.P. Morgan	GBP 12,608,426	USD 15,840,215	232,342	0.10
17/01/2024	1	UBS	GBP 7,750,000	USD 9,707,094	172,198	0.07
17/01/2024	1	J.P. Morgan	EUR 6,913,916	USD 7,475,312	161,462	0.07
17/01/2024	1	J.P. Morgan	MXN 116,018,985	USD 6,660,000	157,233	0.06
17/01/2024	1	J.P. Morgan	ZAR 59,888,860	USD 3,130,000	140,156	0.06
17/01/2024	1	J.P. Morgan	CHF 2,038,959	USD 2,337,492	90,096	0.04
17/01/2024	1	J.P. Morgan	EUR 3,451,708	USD 3,731,980	80,608	0.03
17/01/2024	1	J.P. Morgan	CHF 3,033,108	USD 3,543,276	67,947	0.03
17/01/2024	1	UBS	NZD 2,630,000	USD 1,603,814	58,803	0.02
17/01/2024	1	UBS	GBP 2,610,000	USD 3,269,099	57,992	0.02
17/01/2024	1	UBS	AUD 9,750,000	USD 6,600,984	46,155	0.02
17/01/2024	1	UBS	AUD 4,690,000	USD 3,152,159	45,285	0.02
17/01/2024	1	UBS	AUD 3,510,000	USD 2,353,578	39,392	0.02
17/01/2024	1	J.P. Morgan	CHF 1,008,140	USD 1,164,770	35,523	0.01
17/01/2024	1	UBS	GBP 1,550,000	USD 1,941,419	34,439	0.01
17/01/2024	1	J.P. Morgan	CHF 1,476,804	USD 1,723,990	34,295	0.01
17/01/2024	1	UBS	NZD 1,450,000	USD 884,232	32,420	0.01
17/01/2024	1	J.P. Morgan	MXN 20,904,322	USD 1,200,000	28,330	0.01
17/01/2024	1	UBS	AUD 1,360,000	USD 905,927	21,264	0.01
17/01/2024	1	J.P. Morgan	CHF 1,109,485	USD 1,299,974	20,981	0.01
17/01/2024	1	J.P. Morgan	CHF 1,060,215	USD 1,242,244	20,050	0.01
17/01/2024	1	J.P. Morgan	CAD 1,154,869	USD 854,054	17,705	0.01
17/01/2024	1	UBS	NOK 5,931,596	USD 566,427	17,602	0.01

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.70% (30 June 2023: (0.09)%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain US\$	% of Net Assets
17/01/2024	1	J.P. Morgan	KRW 895,595,428	USD 680,000	15,971	0.01
17/01/2024	1	J.P. Morgan	CAD 1,818,953	USD 1,357,264	15,783	0.01
17/01/2024	1	UBS	GBP 710,000	USD 889,295	15,776	0.01
17/01/2024	1	UBS	AUD 3,120,000	USD 2,112,830	14,255	0.01
17/01/2024	1	J.P. Morgan	CHF 390,663	USD 451,172	13,952	0.01
17/01/2024	1	J.P. Morgan	MXN 14,282,712	USD 825,671	13,576	0.01
17/01/2024	1	UBS	NOK 4,396,792	USD 419,863	13,048	0.01
17/01/2024	1	UBS	EUR 2,780,000	USD 3,058,205	12,447	0.01
17/01/2024	1	UBS	AUD 2,260,000	USD 1,529,035	11,738	0.01
17/01/2024	1	UBS	EUR 1,010,000	USD 1,104,045	11,552	0.00
17/01/2024	1	UBS	NZD 1,030,000	USD 639,658	11,481	0.00
17/01/2024	1	UBS	NOK 10,773,244	USD 1,049,337	11,404	0.00
17/01/2024	1	UBS	NOK 3,573,538	USD 341,248	10,605	0.00
17/01/2024	1	J.P. Morgan	CAD 3,421,570	USD 2,572,214	10,577	0.00
17/01/2024	1	UBS	SEK 7,374,609	USD 721,376	10,199	0.00
17/01/2024	1	UBS	NZD 910,000	USD 565,135	10,143	0.00
17/01/2024	1	UBS	EUR 3,110,000	USD 3,425,413	9,741	0.00
17/01/2024	1	UBS	USD 2,047,342	AUD 2,990,000	8,886	0.00
17/01/2024	1	UBS	EUR 1,920,000	USD 2,112,113	8,625	0.00
17/01/2024	1	UBS	NZD 730,000	USD 453,222	8,265	0.00
17/01/2024	1	J.P. Morgan	CHF 2,379,630	USD 2,825,291	7,900	0.00
17/01/2024	1	UBS	SEK 3,157,214	USD 305,429	7,772	0.00
17/01/2024	1	UBS	AUD 330,000	USD 217,463	7,517	0.00
17/01/2024	1	UBS	NOK 2,080,217	USD 197,549	7,271	0.00
17/01/2024	1	J.P. Morgan	CAD 406,693	USD 299,788	7,206	0.00
17/01/2024	1	J.P. Morgan	CHF 276,342	USD 321,822	7,191	0.00
17/01/2024	1	UBS	NZD 1,370,000	USD 858,932	7,146	0.00
17/01/2024	1	J.P. Morgan	MXN 6,912,934	USD 399,191	7,010	0.00
17/01/2024	1	J.P. Morgan	USD 2,061,161	CAD 2,721,562	6,775	0.00
17/01/2024	1	J.P. Morgan	MXN 14,315,860	USD 834,435	6,760	0.00
17/01/2024	1	UBS	EUR 1,500,000	USD 1,650,116	6,711	0.00
17/01/2024	1	UBS	EUR 570,000	USD 623,176	6,418	0.00
17/01/2024	1	UBS	NOK 2,609,489	USD 250,715	6,217	0.00
17/01/2024	1	J.P. Morgan	JPY 50,337,700	USD 351,602	6,077	0.00
17/01/2024	1	UBS	SEK 4,339,975	USD 424,532	6,001	0.00
17/01/2024	1	UBS	NOK 6,789,021	EUR 600,000	5,721	0.00
17/01/2024	1	UBS	HUF 186,197,602	USD 529,997	5,672	0.00
17/01/2024	1	UBS	NOK 825,132	USD 75,573	5,670	0.00
17/01/2024	1	J.P. Morgan	JPY 143,615,887	USD 1,014,852	5,623	0.00
17/01/2024	1	J.P. Morgan	THB 7,685,480	USD 219,952	5,481	0.00
17/01/2024	1	J.P. Morgan	CAD 1,293,121	USD 970,731	5,389	0.00
17/01/2024	1	J.P. Morgan	CAD 1,069,825	USD 802,176	5,387	0.00
17/01/2024	1	J.P. Morgan	CAD 762,667	USD 570,349	5,354	0.00
17/01/2024	1	UBS	NZD 1,420,000	USD 892,487	5,200	0.00
17/01/2024	1	J.P. Morgan	CHF 114,111	USD 130,819	5,042	0.00
17/01/2024	1	J.P. Morgan	CAD 669,067	USD 500,098	4,951	0.00
17/01/2024	1	J.P. Morgan	AUD 190,383	USD 124,977	4,818	0.00
17/01/2024	1	J.P. Morgan	JPY 26,125,222	USD 180,985	4,650	0.00
17/01/2024	1	J.P. Morgan	CHF 222,594	USD 260,559	4,462	0.00
17/01/2024	1	UBS	EUR 990,000	USD 1,089,073	4,433	0.00
17/01/2024	1	UBS	AUD 850,000	USD 575,079	4,415	0.00
17/01/2024	1	J.P. Morgan	ILS 1,243,494	USD 339,252	4,278	0.00
17/01/2024	1	UBS	PLN 2,240,489	USD 565,087	4,228	0.00
17/01/2024	1	J.P. Morgan	USD 370,000	TWD 11,208,595	4,168	0.00
17/01/2024	1	J.P. Morgan	JPY 86,712,044	USD 612,026	4,114	0.00
17/01/2024	1	J.P. Morgan	JPY 33,074,025	USD 230,915	4,095	0.00
17/01/2024	1	UBS	NZD 350,000	USD 217,229	4,032	0.00
17/01/2024	1	J.P. Morgan	USD 360,000	TWD 10,908,000	3,979	0.00
17/01/2024	1	UBS	EUR 350,000	USD 382,652	3,941	0.00
17/01/2024	1	J.P. Morgan	THB 7,348,130	USD 211,605	3,933	0.00
17/01/2024	1	J.P. Morgan	MXN 7,683,806	USD 447,575	3,923	0.00
17/01/2024	1	J.P. Morgan	THB 6,675,650	USD 192,236	3,577	0.00

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.70% (30 June 2023: (0.09)%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain US\$	% of Net Assets
17/01/2024	1	J.P. Morgan	ILS 4,297,949	USD 1,183,789	3,570	0.00
17/01/2024	1	J.P. Morgan	MXN 2,595,436	USD 149,038	3,469	0.00
17/01/2024	1	J.P. Morgan	AUD 134,998	USD 88,619	3,417	0.00
17/01/2024	1	UBS	AUD 350,000	USD 235,236	3,379	0.00
17/01/2024	1	UBS	USD 1,237,332	AUD 1,810,000	3,350	0.00
17/01/2024	1	J.P. Morgan	JPY 49,868,321	USD 351,064	3,280	0.00
17/01/2024	1	UBS	NOK 472,528	USD 43,278	3,247	0.00
17/01/2024	1	UBS	NOK 471,799	USD 43,212	3,242	0.00
17/01/2024	1	J.P. Morgan	ZAR 2,776,471	USD 148,402	3,204	0.00
17/01/2024	1	J.P. Morgan	JPY 153,120,945	USD 1,084,823	3,191	0.00
17/01/2024	1	J.P. Morgan	ZAR 2,778,388	USD 148,560	3,150	0.00
17/01/2024	1	UBS	SEK 4,127,416	USD 406,374	3,073	0.00
17/01/2024	1	UBS	HUF 204,548,142	EUR 530,000	3,050	0.00
17/01/2024	1	UBS	PLN 1,300,246	USD 327,367	3,029	0.00
17/01/2024	1	UBS	NOK 3,171,497	EUR 280,000	2,993	0.00
17/01/2024	1	J.P. Morgan	CAD 162,860	USD 120,050	2,886	0.00
17/01/2024	1	J.P. Morgan	JPY 26,138,276	USD 182,861	2,867	0.00
17/01/2024	1	UBS	USD 717,145	NZD 1,130,000	2,789	0.00
17/01/2024	1	UBS	NOK 471,602	USD 43,650	2,784	0.00
17/01/2024	1	UBS	NZD 520,000	USD 325,956	2,774	0.00
17/01/2024	1	UBS	USD 818,589	GBP 640,000	2,751	0.00
17/01/2024	1	J.P. Morgan	CAD 692,494	USD 520,074	2,659	0.00
17/01/2024	1	J.P. Morgan	USD 489,903	MXN 8,293,022	2,608	0.00
17/01/2024	1	UBS	AUD 270,000	USD 181,468	2,607	0.00
17/01/2024	1	UBS	SEK 1,895,715	USD 185,543	2,515	0.00
17/01/2024	1	J.P. Morgan	JPY 337,923,783	USD 2,398,636	2,510	0.00
17/01/2024	1	J.P. Morgan	CAD 3,197,280	USD 2,411,102	2,383	0.00
17/01/2024	1	J.P. Morgan	MXN 1,742,027	USD 100,000	2,361	0.00
17/01/2024	1	UBS	USD 639,733	GBP 500,000	2,359	0.00
17/01/2024	1	J.P. Morgan	CHF 103,518	USD 120,930	2,319	0.00
17/01/2024	1	UBS	USD 499,969	AUD 730,000	2,286	0.00
17/01/2024	1	J.P. Morgan	MXN 2,407,368	USD 139,172	2,284	0.00
17/01/2024	1	J.P. Morgan	CAD 307,700	USD 229,993	2,276	0.00
17/01/2024	1	UBS	USD 614,143	GBP 480,000	2,264	0.00
17/01/2024	1	UBS	NOK 3,163,248	EUR 280,000	2,181	0.00
17/01/2024	1	J.P. Morgan	USD 592,212	CAD 781,674	2,161	0.00
17/01/2024	1	UBS	NOK 908,288	USD 87,283	2,148	0.00
17/01/2024	1	J.P. Morgan	TWD 4,048,720	USD 130,000	2,144	0.00
17/01/2024	1	UBS	EUR 90,000	USD 97,270	2,140	0.00
17/01/2024	1	UBS	GBP 1,600,000	USD 2,037,461	2,135	0.00
17/01/2024	1	J.P. Morgan	USD 1,040,293	CAD 1,375,406	2,060	0.00
17/01/2024	1	UBS	SEK 1,794,741	USD 175,986	2,056	0.00
17/01/2024	1	UBS	EUR 360,000	USD 395,603	2,035	0.00
17/01/2024	1	J.P. Morgan	CHF 85,721	USD 100,139	1,921	0.00
17/01/2024	1	UBS	EUR 180,000	SEK 1,985,521	1,852	0.00
17/01/2024	1	J.P. Morgan	USD 570,407	CAD 753,221	1,834	0.00
17/01/2024	1	UBS	SEK 1,568,990	USD 153,850	1,797	0.00
17/01/2024	1	UBS	HUF 42,226,305	USD 119,686	1,794	0.00
17/01/2024	1	UBS	NZD 620,000	USD 390,190	1,758	0.00
17/01/2024	1	J.P. Morgan	CAD 346,964	USD 260,160	1,748	0.00
17/01/2024	1	J.P. Morgan	CAD 214,328	USD 160,074	1,713	0.00
17/01/2024	1	J.P. Morgan	CHF 43,868	USD 50,517	1,712	0.00
17/01/2024	1	J.P. Morgan	TWD 4,648,050	USD 150,000	1,705	0.00
17/01/2024	1	UBS	PLN 475,753	USD 119,259	1,631	0.00
17/01/2024	1	UBS	GBP 500,000	USD 635,744	1,630	0.00
17/01/2024	1	J.P. Morgan	CAD 187,662	USD 140,030	1,628	0.00
17/01/2024	1	J.P. Morgan	MXN 3,409,233	USD 198,716	1,609	0.00
17/01/2024	1	UBS	EUR 100,000	USD 108,868	1,587	0.00
17/01/2024	1	UBS	GBP 70,000	USD 87,677	1,555	0.00
17/01/2024	1	UBS	USD 951,463	EUR 860,000	1,549	0.00
17/01/2024	1	UBS	NOK 1,810,503	EUR 160,000	1,535	0.00
17/01/2024	1	UBS	NZD 2,190,000	USD 1,382,937	1,523	0.00

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.70% (30 June 2023: (0.09)%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain US\$	% of Net Assets
17/01/2024	1	UBS	NOK 1,922,525	EUR 170,000	1,519	0.00
17/01/2024	1	J.P. Morgan	TWD 2,495,760	USD 80,000	1,458	0.00
17/01/2024	1	J.P. Morgan	THB 2,096,320	USD 60,113	1,377	0.00
17/01/2024	1	J.P. Morgan	CHF 51,679	USD 60,184	1,345	0.00
17/01/2024	1	UBS	USD 342,706	NZD 540,000	1,332	0.00
17/01/2024	1	UBS	NOK 1,359,437	EUR 120,000	1,305	0.00
17/01/2024	1	J.P. Morgan	TWD 3,409,780	USD 110,000	1,290	0.00
17/01/2024	1	UBS	EUR 280,000	USD 308,017	1,257	0.00
17/01/2024	1	UBS	EUR 280,000	USD 308,021	1,253	0.00
17/01/2024	1	UBS	NOK 3,714,721	EUR 330,000	1,252	0.00
17/01/2024	1	J.P. Morgan	CAD 426,204	USD 320,503	1,219	0.00
17/01/2024	1	J.P. Morgan	CAD 67,839	USD 50,006	1,203	0.00
17/01/2024	1	J.P. Morgan	THB 2,092,440	USD 60,183	1,193	0.00
17/01/2024	1	UBS	EUR 1,030,000	USD 1,136,545	1,143	0.00
17/01/2024	1	J.P. Morgan	KRW 181,621,440	USD 140,000	1,139	0.00
17/01/2024	1	UBS	PLN 603,017	USD 152,091	1,137	0.00
17/01/2024	1	J.P. Morgan	CHF 59,831	USD 70,103	1,132	0.00
17/01/2024	1	J.P. Morgan	THB 8,261,074	USD 241,217	1,100	0.00
17/01/2024	1	UBS	NOK 5,283,691	EUR 470,000	1,097	0.00
17/01/2024	1	UBS	NOK 455,511	USD 43,765	1,085	0.00
17/01/2024	1	J.P. Morgan	KRW 284,443,720	USD 220,000	1,042	0.00
17/01/2024	1	UBS	EUR 90,000	USD 98,380	1,030	0.00
17/01/2024	1	UBS	NZD 190,000	USD 119,099	1,014	0.00
17/01/2024	1	J.P. Morgan	USD 189,768	MXN 3,212,368	1,010	0.00
17/01/2024	1	J.P. Morgan	CAD 200,205	USD 150,118	1,008	0.00
17/01/2024	1	J.P. Morgan	THB 1,399,480	USD 40,052	998	0.00
17/01/2024	1	J.P. Morgan	MXN 2,732,759	USD 159,611	965	0.00
17/01/2024	1	J.P. Morgan	MXN 2,730,136	USD 159,458	964	0.00
17/01/2024	1	UBS	NOK 2,702,099	EUR 240,000	958	0.00
17/01/2024	1	J.P. Morgan	USD 290,195	CAD 383,173	955	0.00
17/01/2024	1	UBS	EUR 450,000	NOK 5,038,505	953	0.00
17/01/2024	1	J.P. Morgan	USD 80,995	ILS 289,734	953	0.00
17/01/2024	1	J.P. Morgan	USD 80,000	TWD 2,422,048	948	0.00
17/01/2024	1	J.P. Morgan	SGD 529,168	USD 400,276	946	0.00
17/01/2024	1	J.P. Morgan	THB 1,757,200	USD 50,601	942	0.00
17/01/2024	1	J.P. Morgan	USD 320,466	ILS 1,156,668	923	0.00
17/01/2024	1	J.P. Morgan	THB 1,396,440	USD 40,043	918	0.00
17/01/2024	1	UBS	EUR 390,000	SEK 4,333,317	902	0.00
17/01/2024	1	J.P. Morgan	KRW 104,104,760	USD 80,000	900	0.00
17/01/2024	1	J.P. Morgan	KRW 116,910,900	USD 90,000	852	0.00
17/01/2024	1	J.P. Morgan	USD 480,000	INR 39,892,320	820	0.00
17/01/2024	1	J.P. Morgan	MXN 860,477	USD 49,743	818	0.00
17/01/2024	1	UBS	EUR 70,000	SEK 771,225	812	0.00
17/01/2024	1	UBS	NOK 117,875	USD 10,796	810	0.00
17/01/2024	1	J.P. Morgan	USD 490,000	INR 40,726,350	802	0.00
17/01/2024	1	J.P. Morgan	TWD 19,633,280	USD 640,000	801	0.00
17/01/2024	1	J.P. Morgan	USD 490,000	INR 40,727,820	784	0.00
17/01/2024	1	J.P. Morgan	MXN 2,221,146	USD 129,730	784	0.00
17/01/2024	1	J.P. Morgan	KRW 78,215,160	USD 60,000	781	0.00
17/01/2024	1	J.P. Morgan	CHF 386,863	USD 459,830	770	0.00
17/01/2024	1	UBS	CZK 3,674,243	USD 163,466	757	0.00
17/01/2024	1	UBS	SEK 225,448	USD 21,609	756	0.00
17/01/2024	1	J.P. Morgan	THB 1,405,080	USD 40,461	753	0.00
17/01/2024	1	J.P. Morgan	ZAR 5,760,379	USD 313,807	731	0.00
17/01/2024	1	UBS	EUR 60,000	SEK 660,807	720	0.00
17/01/2024	1	J.P. Morgan	THB 24,933,021	USD 730,629	716	0.00
17/01/2024	1	UBS	EUR 30,000	USD 32,423	714	0.00
17/01/2024	1	UBS	PLN 1,958,849	EUR 450,000	701	0.00
17/01/2024	1	UBS	USD 1,135,215	GBP 890,000	690	0.00
17/01/2024	1	J.P. Morgan	THB 5,165,250	USD 150,821	688	0.00
17/01/2024	1	J.P. Morgan	CAD 796,632	USD 600,680	662	0.00
17/01/2024	1	UBS	USD 179,125	GBP 140,000	660	0.00

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**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.70% (30 June 2023: (0.09)%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised	% of Net Assets
					Gain US\$	
17/01/2024	1	J.P. Morgan	MXN 688,382	USD 39,795	654	0.00
17/01/2024	1	UBS	PLN 519,967	USD 131,477	648	0.00
17/01/2024	1	UBS	NOK 2,137,947	EUR 190,000	639	0.00
17/01/2024	1	J.P. Morgan	KRW 258,184,000	USD 200,000	636	0.00
17/01/2024	1	UBS	NOK 1,128,102	EUR 100,000	619	0.00
17/01/2024	1	UBS	SEK 446,404	USD 43,667	617	0.00
17/01/2024	1	UBS	GBP 350,000	USD 445,548	614	0.00
17/01/2024	1	UBS	NOK 564,883	USD 55,021	598	0.00
17/01/2024	1	J.P. Morgan	THB 1,725,600	USD 50,030	586	0.00
17/01/2024	1	J.P. Morgan	USD 263,899	EUR 238,389	586	0.00
17/01/2024	1	UBS	EUR 400,000	SEK 4,447,870	584	0.00
17/01/2024	1	UBS	NOK 1,127,750	EUR 100,000	584	0.00
17/01/2024	1	UBS	NZD 160,000	USD 100,571	577	0.00
17/01/2024	1	J.P. Morgan	CAD 199,621	USD 150,114	571	0.00
17/01/2024	1	UBS	NOK 6,287,982	EUR 560,000	570	0.00
17/01/2024	1	J.P. Morgan	SGD 132,823	USD 100,140	568	0.00
17/01/2024	1	J.P. Morgan	USD 160,034	CAD 211,262	562	0.00
17/01/2024	1	UBS	NOK 226,760	USD 21,787	540	0.00
17/01/2024	1	UBS	NOK 1,239,399	EUR 110,000	531	0.00
17/01/2024	1	UBS	PLN 433,368	USD 109,595	525	0.00
17/01/2024	1	J.P. Morgan	KRW 52,139,840	USD 40,000	518	0.00
17/01/2024	1	J.P. Morgan	SGD 238,177	USD 180,092	497	0.00
17/01/2024	1	UBS	EUR 50,000	SEK 551,773	491	0.00
17/01/2024	1	J.P. Morgan	ZAR 7,095,976	USD 386,978	489	0.00
17/01/2024	1	UBS	NOK 2,024,203	EUR 180,000	485	0.00
17/01/2024	1	UBS	EUR 50,000	SEK 551,919	476	0.00
17/01/2024	1	UBS	EUR 20,000	USD 21,616	475	0.00
17/01/2024	1	UBS	HUF 15,379,120	USD 43,772	472	0.00
17/01/2024	1	J.P. Morgan	CHF 17,233	USD 20,048	470	0.00
17/01/2024	1	J.P. Morgan	CAD 66,886	USD 50,020	469	0.00
17/01/2024	1	J.P. Morgan	JPY 7,122,400	USD 50,140	469	0.00
17/01/2024	1	UBS	SEK 334,295	USD 32,700	463	0.00
17/01/2024	1	UBS	NZD 40,000	USD 24,826	461	0.00
17/01/2024	1	J.P. Morgan	CAD 119,828	USD 89,992	461	0.00
17/01/2024	1	J.P. Morgan	CHF 10,350	USD 11,865	458	0.00
17/01/2024	1	J.P. Morgan	KRW 52,061,280	USD 40,000	457	0.00
17/01/2024	1	J.P. Morgan	MXN 1,024,473	USD 59,745	453	0.00
17/01/2024	1	J.P. Morgan	KRW 77,770,200	USD 60,000	436	0.00
17/01/2024	1	J.P. Morgan	KRW 116,349,300	USD 90,000	416	0.00
17/01/2024	1	J.P. Morgan	KRW 90,606,600	USD 70,000	411	0.00
17/01/2024	1	J.P. Morgan	MXN 8,299,912	USD 487,291	409	0.00
17/01/2024	1	J.P. Morgan	USD 50,000	TWD 1,519,600	403	0.00
17/01/2024	1	J.P. Morgan	SGD 79,702	USD 60,039	392	0.00
17/01/2024	1	J.P. Morgan	KRW 51,975,600	USD 40,000	390	0.00
17/01/2024	1	UBS	USD 55,009	HUF 18,989,349	379	0.00
17/01/2024	1	UBS	USD 232,334	EUR 210,000	378	0.00
17/01/2024	1	J.P. Morgan	TWD 930,720	USD 30,000	377	0.00
17/01/2024	1	J.P. Morgan	USD 69,926	MXN 1,183,696	372	0.00
17/01/2024	1	UBS	NOK 676,860	EUR 60,000	371	0.00
17/01/2024	1	UBS	EUR 70,000	CZK 1,722,030	351	0.00
17/01/2024	1	UBS	USD 99,067	PLN 388,493	350	0.00
17/01/2024	1	J.P. Morgan	THB 1,037,040	USD 30,069	350	0.00
17/01/2024	1	UBS	EUR 110,000	USD 121,156	345	0.00
17/01/2024	1	UBS	NOK 115,164	USD 10,997	342	0.00
17/01/2024	1	J.P. Morgan	CAD 411,561	USD 310,327	342	0.00
17/01/2024	1	UBS	NOK 676,556	EUR 60,000	341	0.00
17/01/2024	1	UBS	EUR 70,000	SEK 776,092	329	0.00
17/01/2024	1	J.P. Morgan	SGD 26,834	USD 20,020	326	0.00
17/01/2024	1	UBS	HUF 7,684,140	USD 21,782	324	0.00
17/01/2024	1	UBS	USD 152,045	NZD 240,000	323	0.00
17/01/2024	1	UBS	HUF 7,646,121	USD 21,675	322	0.00
17/01/2024	1	UBS	SEK 446,036	USD 43,927	321	0.00

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.70% (30 June 2023: (0.09)%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
					US\$	
17/01/2024	1	J.P. Morgan	ZAR 1,100,282	USD 59,766	314	0.00
17/01/2024	1	J.P. Morgan	SGD 145,623	USD 110,099	314	0.00
17/01/2024	1	J.P. Morgan	CHF 8,681	USD 10,026	310	0.00
17/01/2024	1	J.P. Morgan	MXN 682,916	USD 39,826	302	0.00
17/01/2024	1	UBS	PLN 86,558	USD 21,698	297	0.00
17/01/2024	1	UBS	USD 76,157	NZD 120,000	296	0.00
17/01/2024	1	UBS	NOK 675,998	EUR 60,000	286	0.00
17/01/2024	1	J.P. Morgan	SGD 66,576	USD 50,194	285	0.00
17/01/2024	1	UBS	EUR 50,000	USD 54,945	283	0.00
17/01/2024	1	UBS	EUR 110,000	PLN 477,052	280	0.00
17/01/2024	1	J.P. Morgan	IDR 2,776,087,800	USD 180,000	277	0.00
17/01/2024	1	UBS	HUF 23,131,818	EUR 60,000	275	0.00
17/01/2024	1	UBS	NOK 1,461,109	EUR 130,000	270	0.00
17/01/2024	1	UBS	NOK 2,134,161	EUR 190,000	266	0.00
17/01/2024	1	J.P. Morgan	MXN 5,259,187	USD 308,769	259	0.00
17/01/2024	1	J.P. Morgan	JPY 1,451,580	USD 10,056	258	0.00
17/01/2024	1	J.P. Morgan	JPY 1,451,580	USD 10,056	258	0.00
17/01/2024	1	J.P. Morgan	JPY 1,451,580	USD 10,056	258	0.00
17/01/2024	1	UBS	EUR 40,000	SEK 442,800	255	0.00
17/01/2024	1	J.P. Morgan	USD 30,000	TWD 911,415	253	0.00
17/01/2024	1	UBS	EUR 40,000	SEK 442,909	245	0.00
17/01/2024	1	UBS	SEK 334,527	USD 32,945	241	0.00
17/01/2024	1	UBS	USD 88,869	AUD 130,000	240	0.00
17/01/2024	1	J.P. Morgan	USD 453,271	JPY 63,757,055	240	0.00
17/01/2024	1	J.P. Morgan	CAD 26,740	USD 19,953	232	0.00
17/01/2024	1	UBS	EUR 60,000	HUF 22,956,282	230	0.00
17/01/2024	1	J.P. Morgan	THB 1,722,875	USD 50,307	229	0.00
17/01/2024	1	UBS	EUR 90,000	CZK 2,219,029	228	0.00
17/01/2024	1	UBS	EUR 30,000	SEK 331,744	227	0.00
17/01/2024	1	UBS	EUR 40,000	USD 43,956	226	0.00
17/01/2024	1	UBS	AUD 20,000	USD 13,411	224	0.00
17/01/2024	1	J.P. Morgan	CAD 53,336	USD 40,038	223	0.00
17/01/2024	1	J.P. Morgan	ZAR 911,513	USD 49,555	217	0.00
17/01/2024	1	UBS	EUR 20,000	SEK 220,559	211	0.00
17/01/2024	1	UBS	NOK 450,864	EUR 40,000	210	0.00
17/01/2024	1	J.P. Morgan	GBP 35,020	USD 44,434	208	0.00
17/01/2024	1	UBS	EUR 20,000	SEK 220,590	208	0.00
17/01/2024	1	UBS	HUF 7,576,322	USD 21,589	207	0.00
17/01/2024	1	J.P. Morgan	USD 490,000	INR 40,775,840	207	0.00
17/01/2024	1	UBS	EUR 90,000	NOK 1,007,530	207	0.00
17/01/2024	1	UBS	EUR 20,000	SEK 220,624	205	0.00
17/01/2024	1	UBS	EUR 30,000	SEK 331,970	204	0.00
17/01/2024	1	UBS	PLN 86,583	USD 21,799	202	0.00
17/01/2024	1	UBS	EUR 100,000	PLN 433,891	202	0.00
17/01/2024	1	J.P. Morgan	MXN 3,054,150	USD 179,261	200	0.00
17/01/2024	1	J.P. Morgan	CAD 238,953	USD 180,177	198	0.00
17/01/2024	1	J.P. Morgan	USD 111,989	ZAR 2,047,339	197	0.00
17/01/2024	1	J.P. Morgan	SGD 39,851	USD 30,020	196	0.00
17/01/2024	1	J.P. Morgan	SGD 52,961	USD 39,961	195	0.00
17/01/2024	1	J.P. Morgan	USD 59,991	MXN 1,017,683	192	0.00
17/01/2024	1	J.P. Morgan	CAD 66,774	USD 50,214	191	0.00
17/01/2024	1	J.P. Morgan	JPY 25,495,893	USD 180,974	189	0.00
17/01/2024	1	UBS	NOK 338,449	EUR 30,000	187	0.00
17/01/2024	1	J.P. Morgan	KRW 38,838,300	USD 30,000	181	0.00
17/01/2024	1	UBS	EUR 70,000	PLN 303,568	181	0.00
17/01/2024	1	J.P. Morgan	GBP 18,135	USD 22,938	180	0.00
17/01/2024	1	J.P. Morgan	INR 9,172,350	USD 110,000	177	0.00
17/01/2024	1	J.P. Morgan	INR 9,172,262	USD 110,000	176	0.00
17/01/2024	1	J.P. Morgan	MXN 172,507	USD 9,961	175	0.00
17/01/2024	1	UBS	HUF 11,575,145	EUR 30,000	164	0.00
17/01/2024	1	J.P. Morgan	MXN 172,076	USD 9,948	163	0.00
17/01/2024	1	J.P. Morgan	ZAR 549,243	USD 29,839	152	0.00

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.70% (30 June 2023: (0.09)%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain US\$	% of Net Assets
17/01/2024	1	J.P. Morgan	MXN 341,086	USD 19,891	151	0.00
17/01/2024	1	J.P. Morgan	TWD 310,990	USD 10,000	150	0.00
17/01/2024	1	UBS	NOK 338,048	EUR 30,000	148	0.00
17/01/2024	1	UBS	EUR 20,000	SEK 221,210	147	0.00
17/01/2024	1	J.P. Morgan	USD 50,099	ILS 180,826	144	0.00
17/01/2024	1	J.P. Morgan	IDR 464,133,000	USD 30,000	140	0.00
17/01/2024	1	UBS	EUR 40,000	PLN 173,327	139	0.00
17/01/2024	1	UBS	EUR 30,000	CZK 738,345	136	0.00
17/01/2024	1	J.P. Morgan	CHF 67,057	USD 79,704	134	0.00
17/01/2024	1	J.P. Morgan	INR 6,670,688	USD 80,000	127	0.00
17/01/2024	1	J.P. Morgan	JPY 16,985,461	USD 120,565	127	0.00
17/01/2024	1	UBS	USD 27,396	AUD 40,000	126	0.00
17/01/2024	1	UBS	EUR 70,000	SEK 778,151	125	0.00
17/01/2024	1	J.P. Morgan	CAD 39,922	USD 30,012	123	0.00
17/01/2024	1	J.P. Morgan	KRW 25,894,200	USD 20,000	122	0.00
17/01/2024	1	J.P. Morgan	IDR 309,865,800	USD 20,000	122	0.00
17/01/2024	1	J.P. Morgan	EUR 12,000	USD 13,137	118	0.00
17/01/2024	1	UBS	PLN 348,208	EUR 80,000	117	0.00
17/01/2024	1	J.P. Morgan	CHF 58,528	USD 69,567	117	0.00
17/01/2024	1	UBS	EUR 10,000	USD 10,931	114	0.00
17/01/2024	1	UBS	EUR 20,000	USD 21,978	113	0.00
17/01/2024	1	J.P. Morgan	USD 29,945	MXN 507,745	110	0.00
17/01/2024	1	J.P. Morgan	USD 29,945	MXN 507,738	110	0.00
17/01/2024	1	J.P. Morgan	TWD 309,722	USD 10,000	109	0.00
17/01/2024	1	J.P. Morgan	ZAR 549,306	USD 29,885	109	0.00
17/01/2024	1	UBS	NOK 1,122,926	EUR 100,000	109	0.00
17/01/2024	1	J.P. Morgan	SGD 13,353	USD 10,016	108	0.00
17/01/2024	1	UBS	PLN 86,665	USD 21,914	108	0.00
17/01/2024	1	J.P. Morgan	TWD 309,642	USD 10,000	106	0.00
17/01/2024	1	J.P. Morgan	GBP 14,455	USD 18,321	105	0.00
17/01/2024	1	UBS	PLN 86,658	USD 21,915	105	0.00
17/01/2024	1	J.P. Morgan	ZAR 366,776	USD 19,923	104	0.00
17/01/2024	1	UBS	NOK 113,242	EUR 10,000	104	0.00
17/01/2024	1	UBS	EUR 30,000	CZK 739,068	103	0.00
17/01/2024	1	J.P. Morgan	ZAR 366,121	USD 19,890	102	0.00
17/01/2024	1	UBS	EUR 10,000	SEK 110,312	102	0.00
17/01/2024	1	J.P. Morgan	CAD 13,382	USD 10,002	99	0.00
17/01/2024	1	J.P. Morgan	PHP 1,113,024	USD 20,000	99	0.00
17/01/2024	1	UBS	HUF 7,713,020	EUR 20,000	98	0.00
17/01/2024	1	J.P. Morgan	KRW 38,729,100	USD 30,000	97	0.00
17/01/2024	1	J.P. Morgan	USD 29,995	MXN 508,836	96	0.00
17/01/2024	1	J.P. Morgan	ZAR 744,874	USD 40,578	95	0.00
17/01/2024	1	UBS	EUR 30,000	USD 33,043	94	0.00
17/01/2024	1	J.P. Morgan	USD 80,159	CNH 569,962	94	0.00
17/01/2024	1	J.P. Morgan	CNH 500,216	USD 70,173	94	0.00
17/01/2024	1	J.P. Morgan	ILS 72,034	USD 19,806	94	0.00
17/01/2024	1	J.P. Morgan	TWD 6,130,600	USD 200,000	94	0.00
17/01/2024	1	UBS	GBP 70,000	USD 89,139	93	0.00
17/01/2024	1	J.P. Morgan	CNH 143,405	USD 20,056	89	0.00
17/01/2024	1	J.P. Morgan	USD 50,025	CNH 355,480	89	0.00
17/01/2024	1	J.P. Morgan	INR 13,327,552	USD 160,000	88	0.00
17/01/2024	1	J.P. Morgan	MXN 170,805	USD 9,949	87	0.00
17/01/2024	1	J.P. Morgan	USD 40,022	ILS 144,567	84	0.00
17/01/2024	1	UBS	PLN 43,214	USD 10,899	82	0.00
17/01/2024	1	J.P. Morgan	USD 30,258	CNH 214,825	81	0.00
17/01/2024	1	UBS	EUR 20,000	PLN 86,620	81	0.00
17/01/2024	1	UBS	SEK 111,509	USD 10,982	80	0.00
17/01/2024	1	J.P. Morgan	INR 4,169,160	USD 50,000	79	0.00
17/01/2024	1	J.P. Morgan	KRW 12,970,160	USD 10,000	79	0.00
17/01/2024	1	UBS	NOK 449,527	EUR 40,000	79	0.00
17/01/2024	1	UBS	NOK 673,845	EUR 60,000	74	0.00
17/01/2024	1	UBS	NOK 225,108	EUR 20,000	73	0.00

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.70% (30 June 2023: (0.09)%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain US\$	% of Net Assets
17/01/2024	1	J.P. Morgan	USD 40,000	INR 3,324,200	70	0.00
17/01/2024	1	UBS	GBP 40,000	USD 50,920	70	0.00
17/01/2024	1	J.P. Morgan	MXN 1,017,738	USD 59,735	67	0.00
17/01/2024	1	UBS	EUR 30,000	SEK 333,353	67	0.00
17/01/2024	1	UBS	EUR 40,000	SEK 444,708	66	0.00
17/01/2024	1	UBS	EUR 30,000	PLN 130,155	64	0.00
17/01/2024	1	J.P. Morgan	USD 50,109	CNH 356,265	63	0.00
17/01/2024	1	J.P. Morgan	USD 19,955	MXN 338,544	62	0.00
17/01/2024	1	UBS	NOK 112,815	EUR 10,000	62	0.00
17/01/2024	1	J.P. Morgan	SGD 13,281	USD 10,009	61	0.00
17/01/2024	1	UBS	EUR 50,000	SEK 556,109	61	0.00
17/01/2024	1	J.P. Morgan	INR 8,330,180	USD 100,000	61	0.00
17/01/2024	1	UBS	EUR 30,000	PLN 130,164	61	0.00
17/01/2024	1	J.P. Morgan	CAD 79,586	USD 60,016	60	0.00
17/01/2024	1	UBS	NOK 1,010,245	EUR 90,000	60	0.00
17/01/2024	1	UBS	EUR 30,000	PLN 130,168	60	0.00
17/01/2024	1	J.P. Morgan	USD 380,000	TWD 11,640,920	58	0.00
17/01/2024	1	J.P. Morgan	SGD 105,633	USD 80,034	58	0.00
17/01/2024	1	J.P. Morgan	USD 19,968	MXN 338,840	58	0.00
17/01/2024	1	UBS	PLN 174,100	EUR 40,000	57	0.00
17/01/2024	1	J.P. Morgan	USD 4,972	SEK 49,550	57	0.00
17/01/2024	1	J.P. Morgan	USD 240,000	INR 19,975,632	56	0.00
17/01/2024	1	UBS	EUR 30,000	HUF 11,498,553	56	0.00
17/01/2024	1	UBS	NOK 112,749	EUR 10,000	56	0.00
17/01/2024	1	UBS	EUR 30,000	HUF 11,499,465	54	0.00
17/01/2024	1	J.P. Morgan	INR 14,157,039	USD 170,000	52	0.00
17/01/2024	1	J.P. Morgan	GBP 24,866	USD 31,647	51	0.00
17/01/2024	1	UBS	EUR 10,000	PLN 43,270	50	0.00
17/01/2024	1	J.P. Morgan	USD 110,000	TWD 3,368,750	49	0.00
17/01/2024	1	UBS	HUF 3,855,990	EUR 10,000	48	0.00
17/01/2024	1	UBS	EUR 10,000	CZK 246,048	48	0.00
17/01/2024	1	UBS	EUR 20,000	CZK 493,178	48	0.00
17/01/2024	1	UBS	EUR 10,000	CZK 246,115	45	0.00
17/01/2024	1	UBS	EUR 20,000	CZK 493,251	45	0.00
17/01/2024	1	J.P. Morgan	JPY 13,987,705	USD 99,346	45	0.00
17/01/2024	1	J.P. Morgan	ZAR 183,483	USD 9,975	44	0.00
17/01/2024	1	UBS	EUR 10,000	CZK 246,163	43	0.00
17/01/2024	1	UBS	EUR 10,000	HUF 3,824,433	43	0.00
17/01/2024	1	UBS	USD 12,790	GBP 10,000	43	0.00
17/01/2024	1	UBS	EUR 20,000	PLN 86,777	41	0.00
17/01/2024	1	UBS	EUR 20,000	HUF 7,664,580	41	0.00
17/01/2024	1	J.P. Morgan	SGD 144,977	USD 109,882	41	0.00
17/01/2024	1	UBS	EUR 10,000	HUF 3,825,516	40	0.00
17/01/2024	1	J.P. Morgan	USD 50,000	KRW 64,290,400	40	0.00
17/01/2024	1	J.P. Morgan	USD 30,035	CNH 213,524	40	0.00
17/01/2024	1	J.P. Morgan	THB 1,366,600	USD 40,046	40	0.00
17/01/2024	1	J.P. Morgan	ZAR 547,220	USD 29,843	37	0.00
17/01/2024	1	UBS	EUR 10,000	CZK 246,306	37	0.00
17/01/2024	1	J.P. Morgan	SGD 237,997	USD 180,415	37	0.00
17/01/2024	1	J.P. Morgan	ZAR 183,101	USD 9,962	36	0.00
17/01/2024	1	J.P. Morgan	USD 29,950	ZAR 547,842	36	0.00
17/01/2024	1	UBS	EUR 10,000	PLN 43,327	36	0.00
17/01/2024	1	J.P. Morgan	USD 50,000	KRW 64,296,500	35	0.00
17/01/2024	1	J.P. Morgan	KRW 12,913,800	USD 10,000	35	0.00
17/01/2024	1	UBS	PLN 217,478	EUR 50,000	34	0.00
17/01/2024	1	UBS	EUR 260,000	SEK 2,894,594	34	0.00
17/01/2024	1	UBS	EUR 10,000	PLN 43,336	34	0.00
17/01/2024	1	J.P. Morgan	USD 30,000	KRW 38,561,640	34	0.00
17/01/2024	1	UBS	NOK 336,876	EUR 30,000	33	0.00
17/01/2024	1	UBS	EUR 10,000	HUF 3,828,046	33	0.00
17/01/2024	1	J.P. Morgan	JPY 4,262,385	USD 30,255	32	0.00
17/01/2024	1	UBS	SEK 557,046	EUR 50,000	32	0.00

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.70% (30 June 2023: (0.09)%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised	% of Net Assets
					Gain/(Loss) US\$	
17/01/2024	1	UBS	NOK 224,685	EUR 20,000	32	0.00
17/01/2024	1	J.P. Morgan	INR 1,667,652	USD 20,000	32	0.00
17/01/2024	1	J.P. Morgan	USD 9,998	MXN 169,607	32	0.00
17/01/2024	1	UBS	EUR 10,000	CZK 246,426	31	0.00
17/01/2024	1	UBS	EUR 20,000	PLN 86,816	31	0.00
17/01/2024	1	UBS	EUR 10,000	SEK 111,027	31	0.00
17/01/2024	1	UBS	EUR 100,000	HUF 38,384,470	27	0.00
17/01/2024	1	J.P. Morgan	JPY 8,452,679	USD 60,034	27	0.00
17/01/2024	1	UBS	USD 12,670	NZD 20,000	27	0.00
17/01/2024	1	J.P. Morgan	ZAR 365,186	USD 19,915	26	0.00
17/01/2024	1	UBS	EUR 30,000	HUF 11,509,179	26	0.00
17/01/2024	1	UBS	EUR 10,000	HUF 3,830,624	25	0.00
17/01/2024	1	UBS	NOK 112,431	EUR 10,000	25	0.00
17/01/2024	1	UBS	HUF 15,365,804	EUR 40,000	24	0.00
17/01/2024	1	UBS	EUR 10,000	PLN 43,375	24	0.00
17/01/2024	1	J.P. Morgan	MXN 339,496	USD 19,926	23	0.00
17/01/2024	1	J.P. Morgan	CNH 71,446	USD 10,015	21	0.00
17/01/2024	1	UBS	USD 272,723	AUD 400,000	20	0.00
17/01/2024	1	J.P. Morgan	USD 10,005	CAD 13,228	20	0.00
17/01/2024	1	J.P. Morgan	GBP 13,690	USD 17,433	18	0.00
17/01/2024	1	UBS	SEK 556,886	EUR 50,000	17	0.00
17/01/2024	1	UBS	SEK 779,571	EUR 70,000	16	0.00
17/01/2024	1	UBS	EUR 10,000	PLN 43,404	16	0.00
17/01/2024	1	UBS	EUR 20,000	NOK 224,208	15	0.00
17/01/2024	1	UBS	EUR 10,000	HUF 3,834,139	15	0.00
17/01/2024	1	J.P. Morgan	INR 4,163,620	USD 50,000	13	0.00
17/01/2024	1	UBS	NOK 112,289	EUR 10,000	11	0.00
17/01/2024	1	J.P. Morgan	GBP 4,976	USD 6,333	10	0.00
17/01/2024	1	J.P. Morgan	USD 40,000	INR 3,329,280	9	0.00
17/01/2024	1	UBS	PLN 260,846	EUR 60,000	9	0.00
17/01/2024	1	J.P. Morgan	JPY 2,810,478	USD 19,961	9	0.00
17/01/2024	1	UBS	CZK 494,461	EUR 20,000	9	0.00
17/01/2024	1	J.P. Morgan	USD 50,032	SGD 65,975	9	0.00
17/01/2024	1	UBS	EUR 10,000	PLN 43,437	8	0.00
17/01/2024	1	UBS	SEK 222,763	EUR 20,000	7	0.00
17/01/2024	1	J.P. Morgan	USD 10,000	KRW 12,859,580	7	0.00
17/01/2024	1	UBS	EUR 20,000	NOK 224,299	6	0.00
17/01/2024	1	UBS	HUF 19,198,550	EUR 50,000	4	0.00
17/01/2024	1	UBS	EUR 10,000	HUF 3,838,090	4	0.00
17/01/2024	1	UBS	PLN 130,420	EUR 30,000	4	0.00
17/01/2024	1	J.P. Morgan	USD 20,020	CNH 142,491	4	0.00
17/01/2024	1	UBS	EUR 10,000	HUF 3,838,442	3	0.00
17/01/2024	1	J.P. Morgan	ZAR 14,982	USD 816	2	0.00
17/01/2024	1	UBS	PLN 43,476	EUR 10,000	2	0.00
17/01/2024	1	UBS	EUR 20,000	PLN 86,928	2	0.00
17/01/2024	1	J.P. Morgan	USD 40,000	INR 3,329,880	2	0.00
17/01/2024	1	J.P. Morgan	ZAR 6,470	USD 352	1	0.00
17/01/2024	1	UBS	EUR 10,000	NOK 112,168	1	0.00
17/01/2024	1	UBS	USD 1	CZK 32	-	0.00
17/01/2024	1	J.P. Morgan	USD 19,864	CNH 141,406	-	0.00
17/01/2024	1	UBS	CZK 969	USD 44	(1)	(0.00)
17/01/2024	1	UBS	USD 324	CZK 7,274	(1)	(0.00)
17/01/2024	1	J.P. Morgan	USD 20,000	INR 1,665,072	(1)	(0.00)
17/01/2024	1	J.P. Morgan	USD 79	JPY 11,201	(1)	(0.00)
17/01/2024	1	UBS	NOK 224,354	EUR 20,000	(1)	(0.00)
17/01/2024	1	UBS	HUF 3,838,538	EUR 10,000	(2)	(0.00)
17/01/2024	1	UBS	NOK 112,161	EUR 10,000	(2)	(0.00)
17/01/2024	1	J.P. Morgan	USD 100,000	INR 8,325,400	(3)	(0.00)
17/01/2024	1	UBS	USD 310	SEK 3,169	(4)	(0.00)
17/01/2024	1	UBS	PLN 43,453	EUR 10,000	(4)	(0.00)
17/01/2024	1	J.P. Morgan	JPY 1,409,270	USD 10,018	(4)	(0.00)
17/01/2024	1	UBS	EUR 10,000	PLN 43,487	(5)	(0.00)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.70% (30 June 2023: (0.09)%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss) US\$	% of Net Assets
17/01/2024	1	UBS	EUR 10,000	HUF 3,841,001	(5)	(0.00)
17/01/2024	1	UBS	NOK 112,132	EUR 10,000	(5)	(0.00)
17/01/2024	1	UBS	EUR 20,000	PLN 86,957	(5)	(0.00)
17/01/2024	1	UBS	PLN 43,448	EUR 10,000	(5)	(0.00)
17/01/2024	1	UBS	HUF 7,676,824	EUR 20,000	(6)	(0.00)
17/01/2024	1	UBS	USD 69,533	NZD 110,000	(6)	(0.00)
17/01/2024	1	J.P. Morgan	USD 30,000	INR 2,498,130	(7)	(0.00)
17/01/2024	1	J.P. Morgan	USD 10,000	IDR 154,092,700	(7)	(0.00)
17/01/2024	1	UBS	SEK 222,597	EUR 20,000	(9)	(0.00)
17/01/2024	1	UBS	NOK 112,088	EUR 10,000	(9)	(0.00)
17/01/2024	1	J.P. Morgan	USD 270,000	INR 22,478,850	(12)	(0.00)
17/01/2024	1	UBS	SEK 222,550	EUR 20,000	(14)	(0.00)
17/01/2024	1	UBS	HUF 3,834,640	EUR 10,000	(14)	(0.00)
17/01/2024	1	UBS	EUR 50,000	CZK 1,235,943	(14)	(0.00)
17/01/2024	1	UBS	SEK 111,192	EUR 10,000	(15)	(0.00)
17/01/2024	1	UBS	EUR 10,000	CZK 247,469	(15)	(0.00)
17/01/2024	1	J.P. Morgan	USD 120,000	INR 9,991,440	(16)	(0.00)
17/01/2024	1	UBS	EUR 80,000	NOK 897,615	(16)	(0.00)
17/01/2024	1	UBS	NOK 336,387	EUR 30,000	(16)	(0.00)
17/01/2024	1	UBS	NOK 448,552	EUR 40,000	(17)	(0.00)
17/01/2024	1	J.P. Morgan	USD 10,019	CNH 71,454	(18)	(0.00)
17/01/2024	1	UBS	SEK 333,855	EUR 30,000	(18)	(0.00)
17/01/2024	1	UBS	SEK 556,541	EUR 50,000	(18)	(0.00)
17/01/2024	1	J.P. Morgan	USD 20,000	INR 1,666,488	(18)	(0.00)
17/01/2024	1	J.P. Morgan	USD 80,155	CNH 570,736	(19)	(0.00)
17/01/2024	1	J.P. Morgan	USD 50,000	INR 4,164,130	(19)	(0.00)
17/01/2024	1	UBS	EUR 20,000	CZK 494,716	(21)	(0.00)
17/01/2024	1	UBS	USD 227,562	NZD 360,000	(21)	(0.00)
17/01/2024	1	UBS	EUR 40,000	NOK 448,937	(21)	(0.00)
17/01/2024	1	UBS	NOK 224,137	EUR 20,000	(22)	(0.00)
17/01/2024	1	UBS	NOK 224,144	EUR 20,000	(22)	(0.00)
17/01/2024	1	J.P. Morgan	USD 10,025	CNH 71,521	(22)	(0.00)
17/01/2024	1	J.P. Morgan	USD 60,000	INR 4,996,896	(22)	(0.00)
17/01/2024	1	UBS	USD 89,210	GBP 70,000	(22)	(0.00)
17/01/2024	1	UBS	USD 11,022	EUR 10,000	(24)	(0.00)
17/01/2024	1	UBS	USD 11,022	EUR 10,000	(24)	(0.00)
17/01/2024	1	J.P. Morgan	USD 19,932	MXN 339,618	(24)	(0.00)
17/01/2024	1	J.P. Morgan	USD 320,328	SGD 422,511	(25)	(0.00)
17/01/2024	1	UBS	PLN 128,890	USD 32,777	(26)	(0.00)
17/01/2024	1	J.P. Morgan	USD 40,000	INR 3,332,216	(26)	(0.00)
17/01/2024	1	UBS	USD 40,879	AUD 60,000	(26)	(0.00)
17/01/2024	1	J.P. Morgan	INR 5,825,442	USD 70,000	(26)	(0.00)
17/01/2024	1	UBS	AUD 20,000	USD 13,661	(26)	(0.00)
17/01/2024	1	UBS	EUR 30,000	PLN 130,514	(27)	(0.00)
17/01/2024	1	J.P. Morgan	USD 9,819	EUR 8,914	(27)	(0.00)
17/01/2024	1	J.P. Morgan	USD 50,000	INR 4,164,890	(28)	(0.00)
17/01/2024	1	UBS	PLN 43,358	EUR 10,000	(28)	(0.00)
17/01/2024	1	UBS	NZD 20,000	USD 12,671	(28)	(0.00)
17/01/2024	1	J.P. Morgan	USD 40,000	PHP 2,216,680	(29)	(0.00)
17/01/2024	1	J.P. Morgan	ZAR 1,277,405	USD 69,781	(30)	(0.00)
17/01/2024	1	UBS	EUR 30,000	CZK 742,079	(31)	(0.00)
17/01/2024	1	J.P. Morgan	INR 4,159,910	USD 50,000	(32)	(0.00)
17/01/2024	1	J.P. Morgan	USD 90,000	INR 7,495,344	(33)	(0.00)
17/01/2024	1	UBS	HUF 3,827,193	EUR 10,000	(35)	(0.00)
17/01/2024	1	UBS	EUR 20,000	NOK 224,720	(35)	(0.00)
17/01/2024	1	J.P. Morgan	USD 80,937	CHF 68,010	(36)	(0.00)
17/01/2024	1	J.P. Morgan	USD 60,000	INR 4,998,138	(37)	(0.00)
17/01/2024	1	UBS	USD 12,709	GBP 10,000	(38)	(0.00)
17/01/2024	1	UBS	EUR 20,000	CZK 495,093	(38)	(0.00)
17/01/2024	1	UBS	PLN 173,722	EUR 40,000	(39)	(0.00)
17/01/2024	1	UBS	EUR 20,000	HUF 7,692,480	(39)	(0.00)
17/01/2024	1	J.P. Morgan	INR 4,159,235	USD 50,000	(40)	(0.00)

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**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.70% (30 June 2023: (0.09)%) (continued)

<b>Maturity Date</b>	<b>No. of contracts</b>	<b>Counterparty</b>	<b>Amount Bought</b>	<b>Amount Sold</b>	<b>Unrealised (Loss) US\$</b>	<b>% of Net Assets</b>
17/01/2024	1	J.P. Morgan	MXN 169,056	USD 9,975	(41)	(0.00)
17/01/2024	1	UBS	CZK 246,188	EUR 10,000	(42)	(0.00)
17/01/2024	1	UBS	PLN 304,115	EUR 70,000	(42)	(0.00)
17/01/2024	1	UBS	EUR 20,000	SEK 223,122	(43)	(0.00)
17/01/2024	1	UBS	EUR 10,000	NOK 112,622	(43)	(0.00)
17/01/2024	1	J.P. Morgan	CHF 33,588	USD 40,033	(43)	(0.00)
17/01/2024	1	UBS	PLN 215,029	USD 54,683	(44)	(0.00)
17/01/2024	1	UBS	EUR 110,000	CZK 2,719,395	(45)	(0.00)
17/01/2024	1	J.P. Morgan	USD 9,992	ZAR 183,840	(46)	(0.00)
17/01/2024	1	J.P. Morgan	INR 14,148,760	USD 170,000	(47)	(0.00)
17/01/2024	1	UBS	PLN 86,754	EUR 20,000	(47)	(0.00)
17/01/2024	1	UBS	EUR 10,000	NOK 112,657	(47)	(0.00)
17/01/2024	1	UBS	HUF 7,662,078	EUR 20,000	(48)	(0.00)
17/01/2024	1	J.P. Morgan	USD 9,991	ZAR 183,863	(49)	(0.00)
17/01/2024	1	J.P. Morgan	USD 2,246	SEK 23,142	(50)	(0.00)
17/01/2024	1	J.P. Morgan	GBP 19,694	USD 25,156	(51)	(0.00)
17/01/2024	1	UBS	EUR 90,000	HUF 34,573,842	(55)	(0.00)
17/01/2024	1	J.P. Morgan	USD 30,000	INR 2,502,384	(58)	(0.00)
17/01/2024	1	UBS	SEK 110,747	EUR 10,000	(59)	(0.00)
17/01/2024	1	J.P. Morgan	CHF 25,076	USD 29,916	(60)	(0.00)
17/01/2024	1	J.P. Morgan	USD 10,012	SGD 13,285	(61)	(0.00)
17/01/2024	1	UBS	GBP 80,000	USD 102,041	(61)	(0.00)
17/01/2024	1	UBS	USD 254,887	GBP 200,000	(62)	(0.00)
17/01/2024	1	UBS	EUR 40,000	USD 44,245	(63)	(0.00)
17/01/2024	1	UBS	SEK 110,686	EUR 10,000	(65)	(0.00)
17/01/2024	1	J.P. Morgan	INR 21,639,956	USD 260,000	(65)	(0.00)
17/01/2024	1	J.P. Morgan	USD 40,000	INR 3,335,552	(66)	(0.00)
17/01/2024	1	UBS	CZK 245,617	EUR 10,000	(67)	(0.00)
17/01/2024	1	UBS	SEK 333,346	EUR 30,000	(68)	(0.00)
17/01/2024	1	UBS	EUR 20,000	NOK 225,051	(68)	(0.00)
17/01/2024	1	UBS	HUF 7,655,152	EUR 20,000	(68)	(0.00)
17/01/2024	1	UBS	NZD 50,000	USD 31,677	(68)	(0.00)
17/01/2024	1	UBS	USD 10,929	PLN 43,283	(69)	(0.00)
17/01/2024	1	J.P. Morgan	USD 50,160	CNH 357,573	(70)	(0.00)
17/01/2024	1	UBS	PLN 217,064	EUR 50,000	(71)	(0.00)
17/01/2024	1	J.P. Morgan	USD 20,047	JPY 2,831,340	(71)	(0.00)
17/01/2024	1	UBS	SEK 333,305	EUR 30,000	(72)	(0.00)
17/01/2024	1	UBS	PLN 260,522	EUR 60,000	(74)	(0.00)
17/01/2024	1	UBS	SEK 110,596	EUR 10,000	(74)	(0.00)
17/01/2024	1	J.P. Morgan	TWD 304,092	USD 10,000	(75)	(0.00)
17/01/2024	1	UBS	EUR 10,000	NOK 112,955	(76)	(0.00)
17/01/2024	1	J.P. Morgan	USD 10,000	PHP 558,110	(78)	(0.00)
17/01/2024	1	UBS	HUF 7,650,893	EUR 20,000	(80)	(0.00)
17/01/2024	1	UBS	EUR 10,000	USD 11,126	(81)	(0.00)
17/01/2024	1	J.P. Morgan	USD 10,000	KRW 12,975,100	(83)	(0.00)
17/01/2024	1	J.P. Morgan	USD 50,103	CNH 357,263	(83)	(0.00)
17/01/2024	1	UBS	CZK 245,240	EUR 10,000	(84)	(0.00)
17/01/2024	1	J.P. Morgan	USD 10,043	JPY 1,425,390	(85)	(0.00)
17/01/2024	1	UBS	HUF 15,327,732	EUR 40,000	(86)	(0.00)
17/01/2024	1	UBS	USD 12,556	NZD 20,000	(87)	(0.00)
17/01/2024	1	J.P. Morgan	USD 9,417	GBP 7,456	(88)	(0.00)
17/01/2024	1	J.P. Morgan	USD 10,000	PHP 558,768	(90)	(0.00)
17/01/2024	1	UBS	SEK 110,420	EUR 10,000	(92)	(0.00)
17/01/2024	1	J.P. Morgan	USD 10,016	SGD 13,333	(93)	(0.00)
17/01/2024	1	J.P. Morgan	ZAR 4,019,860	USD 219,594	(95)	(0.00)
17/01/2024	1	J.P. Morgan	USD 40,090	CNH 286,074	(96)	(0.00)
17/01/2024	1	J.P. Morgan	USD 7,688	SEK 78,500	(99)	(0.00)
17/01/2024	1	UBS	EUR 40,000	USD 44,282	(100)	(0.00)
17/01/2024	1	J.P. Morgan	SGD 197,543	USD 149,884	(104)	(0.00)
17/01/2024	1	UBS	PLN 912,426	EUR 210,000	(106)	(0.00)
17/01/2024	1	UBS	SEK 110,275	EUR 10,000	(106)	(0.00)
17/01/2024	1	UBS	EUR 10,000	NOK 113,291	(109)	(0.00)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.70% (30 June 2023: (0.09)%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss) US\$	% of Net Assets
17/01/2024	1	UBS	USD 101,871	GBP 80,000	(109)	(0.00)
17/01/2024	1	UBS	USD 101,871	GBP 80,000	(109)	(0.00)
17/01/2024	1	UBS	NZD 80,000	USD 50,683	(109)	(0.00)
17/01/2024	1	J.P. Morgan	USD 60,122	CNH 428,808	(114)	(0.00)
17/01/2024	1	UBS	EUR 70,000	NOK 786,505	(121)	(0.00)
17/01/2024	1	UBS	HUF 22,742,339	USD 65,551	(124)	(0.00)
17/01/2024	1	J.P. Morgan	USD 40,340	ZAR 741,058	(125)	(0.00)
17/01/2024	1	UBS	EUR 20,000	HUF 7,722,250	(125)	(0.00)
17/01/2024	1	J.P. Morgan	SGD 237,135	USD 179,924	(125)	(0.00)
17/01/2024	1	UBS	PLN 651,519	EUR 150,000	(130)	(0.00)
17/01/2024	1	UBS	NOK 1,793,588	EUR 160,000	(130)	(0.00)
17/01/2024	1	UBS	EUR 20,000	NOK 225,690	(131)	(0.00)
17/01/2024	1	J.P. Morgan	USD 70,152	CNH 500,367	(137)	(0.00)
17/01/2024	1	J.P. Morgan	USD 30,133	ZAR 554,381	(138)	(0.00)
17/01/2024	1	UBS	USD 12,504	NZD 20,000	(139)	(0.00)
17/01/2024	1	UBS	EUR 20,000	NOK 225,817	(143)	(0.00)
17/01/2024	1	J.P. Morgan	USD 70,137	CNH 500,316	(144)	(0.00)
17/01/2024	1	J.P. Morgan	CAD 52,808	USD 40,007	(145)	(0.00)
17/01/2024	1	UBS	USD 156,658	AUD 230,000	(146)	(0.00)
17/01/2024	1	J.P. Morgan	USD 249,888	JPY 35,188,551	(147)	(0.00)
17/01/2024	1	J.P. Morgan	USD 9,068	JPY 1,296,830	(147)	(0.00)
17/01/2024	1	UBS	USD 25,348	GBP 20,000	(147)	(0.00)
17/01/2024	1	UBS	HUF 34,503,435	EUR 90,000	(147)	(0.00)
17/01/2024	1	J.P. Morgan	USD 60,000	IDR 926,232,000	(149)	(0.00)
17/01/2024	1	J.P. Morgan	INR 19,967,928	USD 240,000	(149)	(0.00)
17/01/2024	1	UBS	USD 140,073	GBP 110,000	(149)	(0.00)
17/01/2024	1	J.P. Morgan	INR 4,982,598	USD 60,000	(150)	(0.00)
17/01/2024	1	UBS	USD 21,941	EUR 20,000	(150)	(0.00)
17/01/2024	1	UBS	SEK 221,179	EUR 20,000	(150)	(0.00)
17/01/2024	1	UBS	EUR 30,000	NOK 338,090	(152)	(0.00)
17/01/2024	1	J.P. Morgan	USD 16,439	GBP 13,015	(152)	(0.00)
17/01/2024	1	UBS	EUR 20,000	NOK 225,929	(154)	(0.00)
17/01/2024	1	J.P. Morgan	USD 10,000	TWD 311,200	(157)	(0.00)
17/01/2024	1	UBS	USD 25,336	GBP 20,000	(159)	(0.00)
17/01/2024	1	UBS	PLN 216,711	EUR 50,000	(161)	(0.00)
17/01/2024	1	J.P. Morgan	USD 30,000	KRW 38,811,780	(161)	(0.00)
17/01/2024	1	J.P. Morgan	CHF 66,991	USD 79,922	(162)	(0.00)
17/01/2024	1	J.P. Morgan	USD 100,000	INR 8,338,700	(163)	(0.00)
17/01/2024	1	UBS	USD 654,325	AUD 960,000	(163)	(0.00)
17/01/2024	1	J.P. Morgan	USD 40,000	KRW 51,683,520	(163)	(0.00)
17/01/2024	1	J.P. Morgan	USD 10,111	JPY 1,446,032	(164)	(0.00)
17/01/2024	1	UBS	EUR 70,000	USD 77,485	(166)	(0.00)
17/01/2024	1	UBS	USD 675,450	GBP 530,000	(166)	(0.00)
17/01/2024	1	J.P. Morgan	INR 9,976,260	USD 120,000	(167)	(0.00)
17/01/2024	1	UBS	EUR 200,000	SEK 2,228,587	(170)	(0.00)
17/01/2024	1	UBS	USD 25,325	GBP 20,000	(170)	(0.00)
17/01/2024	1	J.P. Morgan	USD 20,000	IDR 310,612,000	(171)	(0.00)
17/01/2024	1	UBS	NZD 80,000	USD 50,746	(172)	(0.00)
17/01/2024	1	J.P. Morgan	USD 46,270	GBP 36,434	(174)	(0.00)
17/01/2024	1	UBS	SEK 220,905	EUR 20,000	(177)	(0.00)
17/01/2024	1	J.P. Morgan	USD 10,072	THB 349,460	(179)	(0.00)
17/01/2024	1	J.P. Morgan	USD 9,999	ZAR 186,399	(179)	(0.00)
17/01/2024	1	J.P. Morgan	USD 40,000	KRW 51,703,760	(179)	(0.00)
17/01/2024	1	J.P. Morgan	USD 110,000	INR 9,172,658	(180)	(0.00)
17/01/2024	1	J.P. Morgan	AUD 90,287	USD 61,734	(180)	(0.00)
17/01/2024	1	J.P. Morgan	USD 17,649	EUR 16,143	(182)	(0.00)
17/01/2024	1	UBS	USD 10,797	PLN 43,219	(185)	(0.00)
17/01/2024	1	UBS	SEK 220,799	EUR 20,000	(187)	(0.00)
17/01/2024	1	J.P. Morgan	USD 330,000	INR 27,488,670	(189)	(0.00)
17/01/2024	1	J.P. Morgan	PHP 7,188,480	USD 130,000	(190)	(0.00)
17/01/2024	1	UBS	SEK 777,485	EUR 70,000	(191)	(0.00)
17/01/2024	1	UBS	SEK 220,746	EUR 20,000	(193)	(0.00)

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**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.70% (30 June 2023: (0.09)%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss) US\$	% of Net Assets
17/01/2024	1	UBS	SEK 220,708	EUR 20,000	(196)	(0.00)
17/01/2024	1	UBS	USD 21,934	HUF 7,693,139	(198)	(0.00)
17/01/2024	1	UBS	USD 12,441	NZD 20,000	(202)	(0.00)
17/01/2024	1	UBS	EUR 40,000	NOK 450,796	(204)	(0.00)
17/01/2024	1	UBS	EUR 20,000	NOK 226,544	(215)	(0.00)
17/01/2024	1	UBS	USD 12,420	NZD 20,000	(223)	(0.00)
17/01/2024	1	UBS	CZK 1,230,608	EUR 50,000	(224)	(0.00)
17/01/2024	1	J.P. Morgan	USD 60,000	KRW 77,498,400	(224)	(0.00)
17/01/2024	1	J.P. Morgan	USD 20,000	KRW 26,026,720	(225)	(0.00)
17/01/2024	1	UBS	USD 13,408	AUD 20,000	(227)	(0.00)
17/01/2024	1	J.P. Morgan	USD 20,007	JPY 2,848,080	(230)	(0.00)
17/01/2024	1	J.P. Morgan	USD 150,000	INR 12,506,865	(230)	(0.00)
17/01/2024	1	UBS	AUD 370,000	USD 252,484	(234)	(0.00)
17/01/2024	1	UBS	GBP 310,000	USD 395,407	(235)	(0.00)
17/01/2024	1	J.P. Morgan	USD 80,000	INR 6,679,800	(237)	(0.00)
17/01/2024	1	J.P. Morgan	USD 529,102	CHF 444,600	(239)	(0.00)
17/01/2024	1	J.P. Morgan	USD 30,000	IDR 465,684,240	(241)	(0.00)
17/01/2024	1	J.P. Morgan	USD 20,018	CAD 26,843	(245)	(0.00)
17/01/2024	1	UBS	EUR 160,000	USD 176,981	(253)	(0.00)
17/01/2024	1	UBS	USD 101,723	GBP 80,000	(257)	(0.00)
17/01/2024	1	J.P. Morgan	USD 94,051	EUR 85,386	(262)	(0.00)
17/01/2024	1	UBS	PLN 824,867	EUR 190,000	(264)	(0.00)
17/01/2024	1	UBS	CZK 1,229,679	EUR 50,000	(266)	(0.00)
17/01/2024	1	J.P. Morgan	USD 29,980	ZAR 553,930	(267)	(0.00)
17/01/2024	1	J.P. Morgan	USD 126,995	EUR 115,216	(267)	(0.00)
17/01/2024	1	UBS	USD 21,819	EUR 20,000	(272)	(0.00)
17/01/2024	1	J.P. Morgan	USD 19,992	ZAR 371,170	(275)	(0.00)
17/01/2024	1	J.P. Morgan	USD 56,150	EUR 51,085	(276)	(0.00)
17/01/2024	1	UBS	USD 21,585	HUF 7,601,859	(285)	(0.00)
17/01/2024	1	J.P. Morgan	USD 560,000	TWD 17,166,408	(286)	(0.00)
17/01/2024	1	UBS	SEK 331,130	EUR 30,000	(288)	(0.00)
17/01/2024	1	UBS	USD 25,206	GBP 20,000	(289)	(0.00)
17/01/2024	1	UBS	USD 1,165,517	AUD 1,710,000	(289)	(0.00)
17/01/2024	1	UBS	HUF 26,774,685	EUR 70,000	(291)	(0.00)
17/01/2024	1	J.P. Morgan	MXN 1,183,413	USD 69,830	(293)	(0.00)
17/01/2024	1	J.P. Morgan	USD 50,000	PHP 2,785,465	(300)	(0.00)
17/01/2024	1	UBS	PLN 563,886	EUR 130,000	(307)	(0.00)
17/01/2024	1	J.P. Morgan	USD 50,399	JPY 7,136,100	(307)	(0.00)
17/01/2024	1	J.P. Morgan	USD 50,370	JPY 7,132,050	(307)	(0.00)
17/01/2024	1	J.P. Morgan	USD 50,447	JPY 7,143,110	(309)	(0.00)
17/01/2024	1	J.P. Morgan	USD 50,491	JPY 7,149,400	(310)	(0.00)
17/01/2024	1	UBS	USD 37,929	GBP 30,000	(313)	(0.00)
17/01/2024	1	J.P. Morgan	USD 14,922	EUR 13,798	(319)	(0.00)
17/01/2024	1	J.P. Morgan	USD 20,090	JPY 2,873,180	(326)	(0.00)
17/01/2024	1	J.P. Morgan	USD 20,000	TWD 622,960	(333)	(0.00)
17/01/2024	1	J.P. Morgan	USD 40,080	ZAR 740,540	(356)	(0.00)
17/01/2024	1	J.P. Morgan	USD 29,959	ZAR 555,204	(357)	(0.00)
17/01/2024	1	J.P. Morgan	USD 30,034	ZAR 556,606	(359)	(0.00)
17/01/2024	1	UBS	PLN 694,083	EUR 160,000	(360)	(0.00)
17/01/2024	1	UBS	CZK 980,428	EUR 40,000	(361)	(0.00)
17/01/2024	1	UBS	PLN 476,719	EUR 110,000	(365)	(0.00)
17/01/2024	1	J.P. Morgan	USD 74,625	EUR 67,893	(366)	(0.00)
17/01/2024	1	UBS	USD 21,595	PLN 86,439	(369)	(0.00)
17/01/2024	1	UBS	SEK 553,003	EUR 50,000	(369)	(0.00)
17/01/2024	1	UBS	EUR 90,000	NOK 1,013,408	(371)	(0.00)
17/01/2024	1	J.P. Morgan	USD 220,000	INR 18,346,900	(380)	(0.00)
17/01/2024	1	J.P. Morgan	USD 30,000	KRW 39,095,986	(382)	(0.00)
17/01/2024	1	UBS	USD 176,346	EUR 160,000	(382)	(0.00)
17/01/2024	1	UBS	USD 43,814	HUF 15,367,362	(396)	(0.00)
17/01/2024	1	UBS	EUR 70,000	NOK 789,447	(411)	(0.00)
17/01/2024	1	J.P. Morgan	USD 90,175	ZAR 1,659,033	(414)	(0.00)
17/01/2024	1	UBS	USD 37,512	NZD 60,000	(418)	(0.00)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.70% (30 June 2023: (0.09)%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss) US\$	% of Net Assets
17/01/2024	1	UBS	CZK 1,226,183	EUR 50,000	(422)	(0.00)
17/01/2024	1	J.P. Morgan	USD 70,654	JPY 10,004,153	(431)	(0.00)
17/01/2024	1	UBS	EUR 40,000	NOK 453,179	(438)	(0.00)
17/01/2024	1	UBS	NZD 70,000	USD 44,722	(470)	(0.00)
17/01/2024	1	J.P. Morgan	USD 30,067	CHF 25,654	(477)	(0.00)
17/01/2024	1	UBS	USD 749,454	AUD 1,100,000	(480)	(0.00)
17/01/2024	1	J.P. Morgan	USD 23,761	AUD 35,580	(496)	(0.00)
17/01/2024	1	J.P. Morgan	USD 70,000	IDR 1,085,595,000	(498)	(0.00)
17/01/2024	1	J.P. Morgan	USD 20,169	CHF 17,362	(502)	(0.00)
17/01/2024	1	J.P. Morgan	USD 70,000	IDR 1,085,685,300	(503)	(0.00)
17/01/2024	1	J.P. Morgan	USD 79,698	MXN 1,364,961	(507)	(0.00)
17/01/2024	1	J.P. Morgan	USD 25,044	AUD 37,500	(522)	(0.00)
17/01/2024	1	UBS	SEK 885,464	EUR 80,000	(524)	(0.00)
17/01/2024	1	UBS	GBP 490,000	USD 625,159	(533)	(0.00)
17/01/2024	1	UBS	CZK 1,965,014	EUR 80,000	(536)	(0.00)
17/01/2024	1	UBS	USD 2,192,026	GBP 1,720,000	(539)	(0.00)
17/01/2024	1	J.P. Morgan	USD 30,000	TWD 935,910	(547)	(0.00)
17/01/2024	1	J.P. Morgan	USD 19,947	MXN 348,841	(551)	(0.00)
17/01/2024	1	UBS	SEK 996,462	EUR 90,000	(559)	(0.00)
17/01/2024	1	J.P. Morgan	CAD 210,795	USD 159,686	(566)	(0.00)
17/01/2024	1	UBS	USD 54,657	EUR 50,000	(571)	(0.00)
17/01/2024	1	UBS	SEK 2,332,252	EUR 210,000	(592)	(0.00)
17/01/2024	1	UBS	EUR 80,000	USD 88,970	(606)	(0.00)
17/01/2024	1	UBS	NZD 450,000	USD 285,090	(612)	(0.00)
17/01/2024	1	UBS	EUR 250,000	USD 276,762	(624)	(0.00)
17/01/2024	1	UBS	USD 21,826	NOK 228,072	(630)	(0.00)
17/01/2024	1	UBS	CZK 2,457,129	EUR 100,000	(632)	(0.00)
17/01/2024	1	UBS	USD 37,594	GBP 30,000	(648)	(0.00)
17/01/2024	1	UBS	CZK 2,703,573	EUR 110,000	(662)	(0.00)
17/01/2024	1	UBS	USD 216,045	GBP 170,000	(662)	(0.00)
17/01/2024	1	UBS	USD 43,790	SEK 448,112	(664)	(0.00)
17/01/2024	1	J.P. Morgan	USD 52,078	EUR 47,750	(664)	(0.00)
17/01/2024	1	J.P. Morgan	USD 30,000	ILS 111,026	(672)	(0.00)
17/01/2024	1	J.P. Morgan	USD 190,439	JPY 26,896,225	(674)	(0.00)
17/01/2024	1	UBS	SEK 661,113	EUR 60,000	(689)	(0.00)
17/01/2024	1	J.P. Morgan	USD 49,983	ZAR 928,000	(689)	(0.00)
17/01/2024	1	UBS	HUF 72,705,685	EUR 190,000	(699)	(0.00)
17/01/2024	1	J.P. Morgan	USD 140,000	PHP 7,794,836	(759)	(0.00)
17/01/2024	1	J.P. Morgan	CHF 318,918	USD 380,477	(773)	(0.00)
17/01/2024	1	J.P. Morgan	USD 20,079	CHF 17,526	(787)	(0.00)
17/01/2024	1	J.P. Morgan	USD 130,851	JPY 18,527,980	(801)	(0.00)
17/01/2024	1	J.P. Morgan	USD 58,871	EUR 54,026	(803)	(0.00)
17/01/2024	1	J.P. Morgan	USD 50,153	JPY 7,174,399	(825)	(0.00)
17/01/2024	1	UBS	USD 182,501	NZD 290,000	(829)	(0.00)
17/01/2024	1	UBS	AUD 640,000	USD 437,156	(831)	(0.00)
17/01/2024	1	J.P. Morgan	USD 52,369	AUD 78,051	(843)	(0.00)
17/01/2024	1	J.P. Morgan	USD 100,435	JPY 14,255,302	(857)	(0.00)
17/01/2024	1	J.P. Morgan	USD 141,038	JPY 19,970,020	(861)	(0.00)
17/01/2024	1	J.P. Morgan	INR 28,232,988	USD 340,000	(870)	(0.00)
17/01/2024	1	UBS	HUF 80,324,055	EUR 210,000	(873)	(0.00)
17/01/2024	1	J.P. Morgan	USD 30,084	CHF 26,018	(893)	(0.00)
17/01/2024	1	J.P. Morgan	USD 60,000	TWD 1,865,820	(898)	(0.00)
17/01/2024	1	UBS	EUR 230,000	USD 254,968	(921)	(0.00)
17/01/2024	1	J.P. Morgan	USD 80,000	PHP 4,482,240	(940)	(0.00)
17/01/2024	1	UBS	SEK 1,660,633	EUR 150,000	(945)	(0.00)
17/01/2024	1	J.P. Morgan	USD 60,200	CHF 51,364	(954)	(0.00)
17/01/2024	1	UBS	SEK 1,103,464	EUR 100,000	(990)	(0.00)
17/01/2024	1	J.P. Morgan	INR 42,372,942	USD 510,000	(1,023)	(0.00)
17/01/2024	1	UBS	SEK 1,102,942	EUR 100,000	(1,041)	(0.00)
17/01/2024	1	J.P. Morgan	USD 102,560	JPY 14,581,800	(1,052)	(0.00)
17/01/2024	1	UBS	USD 419,609	GBP 330,000	(1,058)	(0.00)
17/01/2024	1	J.P. Morgan	USD 60,319	THB 2,092,860	(1,070)	(0.00)

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**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.70% (30 June 2023: (0.09)%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss) US\$	% of Net Assets
17/01/2024	1	UBS	USD 177,380	GBP 140,000	(1,085)	(0.00)
17/01/2024	1	J.P. Morgan	USD 298,333	EUR 271,094	(1,104)	(0.00)
17/01/2024	1	UBS	SEK 990,572	EUR 90,000	(1,143)	(0.00)
17/01/2024	1	UBS	SEK 4,330,284	EUR 390,000	(1,203)	(0.00)
17/01/2024	1	UBS	SEK 1,992,038	EUR 180,000	(1,205)	(0.00)
17/01/2024	1	J.P. Morgan	INR 43,190,264	USD 520,000	(1,206)	(0.00)
17/01/2024	1	UBS	SEK 4,441,362	EUR 400,000	(1,229)	(0.00)
17/01/2024	1	J.P. Morgan	USD 50,600	CHF 43,558	(1,260)	(0.00)
17/01/2024	1	J.P. Morgan	USD 80,282	JPY 11,481,398	(1,300)	(0.00)
17/01/2024	1	UBS	USD 80,867	NZD 130,000	(1,316)	(0.00)
17/01/2024	1	UBS	USD 164,390	GBP 130,000	(1,327)	(0.00)
17/01/2024	1	UBS	USD 87,799	SEK 898,473	(1,331)	(0.00)
17/01/2024	1	UBS	EUR 780,000	USD 862,899	(1,349)	(0.00)
17/01/2024	1	UBS	EUR 170,000	USD 189,141	(1,367)	(0.00)
17/01/2024	1	J.P. Morgan	INR 43,175,184	USD 520,000	(1,387)	(0.00)
17/01/2024	1	UBS	USD 87,088	NZD 140,000	(1,416)	(0.00)
17/01/2024	1	J.P. Morgan	INR 43,171,544	USD 520,000	(1,431)	(0.00)
17/01/2024	1	J.P. Morgan	USD 971,723	CHF 817,370	(1,439)	(0.00)
17/01/2024	1	J.P. Morgan	CAD 1,150,601	USD 869,979	(1,441)	(0.00)
17/01/2024	1	UBS	EUR 100,000	SEK 1,128,186	(1,463)	(0.00)
17/01/2024	1	J.P. Morgan	INR 43,168,008	USD 520,000	(1,473)	(0.00)
17/01/2024	1	J.P. Morgan	USD 160,195	SGD 213,281	(1,517)	(0.00)
17/01/2024	1	J.P. Morgan	CAD 567,615	USD 429,993	(1,526)	(0.00)
17/01/2024	1	J.P. Morgan	USD 129,865	ZAR 2,406,704	(1,550)	(0.00)
17/01/2024	1	J.P. Morgan	USD 100,327	JPY 14,351,750	(1,651)	(0.00)
17/01/2024	1	UBS	SEK 2,655,330	EUR 240,000	(1,679)	(0.00)
17/01/2024	1	J.P. Morgan	USD 130,000	TWD 4,034,771	(1,689)	(0.00)
17/01/2024	1	UBS	SEK 2,543,854	EUR 230,000	(1,692)	(0.00)
17/01/2024	1	UBS	PLN 2,601,346	EUR 600,000	(1,721)	(0.00)
17/01/2024	1	UBS	EUR 750,000	USD 830,198	(1,785)	(0.00)
17/01/2024	1	UBS	SEK 1,874,669	EUR 170,000	(1,803)	(0.00)
17/01/2024	1	J.P. Morgan	USD 620,000	INR 51,768,450	(1,834)	(0.00)
17/01/2024	1	J.P. Morgan	USD 120,312	CHF 102,623	(1,871)	(0.00)
17/01/2024	1	J.P. Morgan	USD 291,946	ILS 1,063,736	(1,924)	(0.00)
17/01/2024	1	J.P. Morgan	USD 191,005	JPY 27,159,840	(1,982)	(0.00)
17/01/2024	1	UBS	USD 307,275	EUR 280,000	(1,999)	(0.00)
17/01/2024	1	UBS	NZD 940,000	USD 596,264	(2,021)	(0.00)
17/01/2024	1	UBS	EUR 250,000	NOK 2,825,130	(2,026)	(0.00)
17/01/2024	1	J.P. Morgan	CAD 753,893	USD 571,106	(2,026)	(0.00)
17/01/2024	1	UBS	NZD 760,000	USD 482,525	(2,073)	(0.00)
17/01/2024	1	UBS	USD 417,600	EUR 380,000	(2,129)	(0.00)
17/01/2024	1	J.P. Morgan	USD 160,760	EUR 147,529	(2,193)	(0.00)
17/01/2024	1	UBS	USD 76,356	NOK 797,902	(2,206)	(0.00)
17/01/2024	1	UBS	USD 340,197	EUR 310,000	(2,214)	(0.00)
17/01/2024	1	J.P. Morgan	USD 363,185	JPY 51,424,636	(2,217)	(0.00)
17/01/2024	1	UBS	SEK 2,204,466	EUR 200,000	(2,223)	(0.00)
17/01/2024	1	J.P. Morgan	USD 363,139	JPY 51,419,073	(2,224)	(0.00)
17/01/2024	1	UBS	USD 897,679	AUD 1,320,000	(2,241)	(0.00)
17/01/2024	1	J.P. Morgan	USD 280,000	CNH 2,009,227	(2,244)	(0.00)
17/01/2024	1	UBS	USD 218,628	EUR 200,000	(2,282)	(0.00)
17/01/2024	1	J.P. Morgan	USD 80,200	CHF 69,362	(2,383)	(0.00)
17/01/2024	1	J.P. Morgan	USD 1,622,742	CHF 1,364,980	(2,405)	(0.00)
17/01/2024	1	UBS	EUR 300,000	USD 333,778	(2,413)	(0.00)
17/01/2024	1	J.P. Morgan	USD 160,000	TWD 4,976,320	(2,420)	(0.00)
17/01/2024	1	UBS	USD 196,373	EUR 180,000	(2,446)	(0.00)
17/01/2024	1	J.P. Morgan	USD 150,383	JPY 21,512,400	(2,475)	(0.00)
17/01/2024	1	UBS	USD 241,739	NOK 2,480,539	(2,497)	(0.00)
17/01/2024	1	UBS	USD 240,491	EUR 220,000	(2,510)	(0.00)
17/01/2024	1	UBS	USD 176,002	SEK 1,799,708	(2,532)	(0.00)
17/01/2024	1	J.P. Morgan	USD 220,912	JPY 31,447,530	(2,541)	(0.00)
17/01/2024	1	J.P. Morgan	USD 200,000	TWD 6,206,200	(2,561)	(0.00)
17/01/2024	1	UBS	USD 142,835	NZD 230,000	(2,565)	(0.00)

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**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.70% (30 June 2023: (0.09)%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss) US\$	% of Net Assets
17/01/2024	1	UBS	SEK 2,200,977	EUR 200,000	(2,569)	(0.00)
17/01/2024	1	J.P. Morgan	USD 90,213	CHF 78,022	(2,680)	(0.00)
17/01/2024	1	J.P. Morgan	USD 301,030	JPY 42,745,527	(2,702)	(0.00)
17/01/2024	1	UBS	EUR 1,140,000	USD 1,261,901	(2,713)	(0.00)
17/01/2024	1	UBS	USD 197,979	SEK 2,024,440	(2,849)	(0.00)
17/01/2024	1	UBS	USD 1,156,101	AUD 1,700,000	(2,887)	(0.00)
17/01/2024	1	J.P. Morgan	CHF 1,208,001	USD 1,441,171	(2,923)	(0.00)
17/01/2024	1	UBS	PLN 5,421,980	EUR 1,250,000	(2,948)	(0.00)
17/01/2024	1	J.P. Morgan	USD 329,530	EUR 301,088	(3,037)	(0.00)
17/01/2024	1	J.P. Morgan	USD 170,000	TWD 5,303,830	(3,109)	(0.00)
17/01/2024	1	UBS	EUR 1,980,000	USD 2,190,142	(3,131)	(0.00)
17/01/2024	1	J.P. Morgan	USD 130,000	TWD 4,078,997	(3,132)	(0.00)
17/01/2024	1	J.P. Morgan	TWD 8,173,170	USD 270,000	(3,240)	(0.00)
17/01/2024	1	UBS	USD 487,552	AUD 720,000	(3,314)	(0.00)
17/01/2024	1	J.P. Morgan	USD 200,000	SGD 268,362	(3,475)	(0.00)
17/01/2024	1	UBS	USD 526,593	EUR 480,000	(3,592)	(0.00)
17/01/2024	1	J.P. Morgan	USD 549,863	SGD 729,955	(3,598)	(0.00)
17/01/2024	1	J.P. Morgan	USD 230,716	JPY 32,995,579	(3,737)	(0.00)
17/01/2024	1	UBS	USD 467,881	GBP 370,000	(3,776)	(0.00)
17/01/2024	1	UBS	SEK 5,417,428	EUR 490,000	(3,811)	(0.00)
17/01/2024	1	UBS	SEK 3,969,816	EUR 360,000	(3,826)	(0.00)
17/01/2024	1	UBS	EUR 490,000	USD 545,171	(3,941)	(0.00)
17/01/2024	1	UBS	EUR 530,000	USD 589,425	(4,013)	(0.00)
17/01/2024	1	UBS	SEK 8,642,507	EUR 780,000	(4,198)	(0.00)
17/01/2024	1	J.P. Morgan	USD 561,653	JPY 79,647,422	(4,289)	(0.00)
17/01/2024	1	J.P. Morgan	USD 118,734	AUD 180,787	(4,519)	(0.00)
17/01/2024	1	J.P. Morgan	USD 481,704	EUR 440,602	(4,963)	(0.00)
17/01/2024	1	J.P. Morgan	USD 265,794	EUR 245,773	(5,675)	(0.00)
17/01/2024	1	J.P. Morgan	USD 719,041	SGD 955,981	(5,796)	(0.00)
17/01/2024	1	J.P. Morgan	USD 200,000	JPY 28,967,260	(5,829)	(0.00)
17/01/2024	1	UBS	EUR 1,480,000	USD 1,640,666	(5,930)	(0.00)
17/01/2024	1	J.P. Morgan	USD 380,000	IDR 5,944,530,000	(6,032)	(0.00)
17/01/2024	1	J.P. Morgan	USD 381,289	JPY 54,543,560	(6,275)	(0.00)
17/01/2024	1	J.P. Morgan	USD 852,690	JPY 120,919,157	(6,511)	(0.00)
17/01/2024	1	UBS	USD 382,124	SEK 3,918,488	(6,597)	(0.00)
17/01/2024	1	J.P. Morgan	USD 420,000	TWD 13,070,820	(6,612)	(0.00)
17/01/2024	1	UBS	CZK 19,372,080	EUR 790,000	(6,743)	(0.00)
17/01/2024	1	J.P. Morgan	USD 660,000	TWD 20,430,960	(6,836)	(0.00)
17/01/2024	1	UBS	EUR 470,000	SEK 5,302,475	(6,876)	(0.00)
17/01/2024	1	UBS	GBP 3,050,000	USD 3,895,171	(7,192)	(0.00)
17/01/2024	1	UBS	USD 1,076,331	GBP 850,000	(7,204)	(0.00)
17/01/2024	1	UBS	GBP 6,740,000	USD 8,599,129	(7,332)	(0.00)
17/01/2024	1	J.P. Morgan	USD 353,852	CHF 303,629	(7,649)	(0.00)
17/01/2024	1	UBS	PLN 14,227,276	EUR 3,280,000	(7,736)	(0.00)
17/01/2024	1	UBS	USD 283,588	NOK 2,963,488	(8,199)	(0.00)
17/01/2024	1	J.P. Morgan	USD 1,360,864	CAD 1,813,864	(8,341)	(0.00)
17/01/2024	1	J.P. Morgan	USD 750,769	JPY 106,874,295	(8,635)	(0.00)
17/01/2024	1	J.P. Morgan	USD 370,000	TWD 11,609,453	(8,915)	(0.00)
17/01/2024	1	UBS	USD 477,590	NZD 770,000	(9,184)	(0.00)
17/01/2024	1	UBS	USD 1,125,239	GBP 890,000	(9,286)	(0.00)
17/01/2024	1	J.P. Morgan	USD 240,766	CHF 210,151	(9,440)	(0.00)
17/01/2024	1	UBS	USD 1,583,746	GBP 1,250,000	(9,688)	(0.00)
17/01/2024	1	J.P. Morgan	USD 852,029	JPY 121,288,915	(9,800)	(0.00)
17/01/2024	1	J.P. Morgan	USD 3,420,000	INR 285,561,450	(10,116)	(0.00)
17/01/2024	1	UBS	USD 2,464,290	AUD 3,630,000	(10,491)	(0.00)
17/01/2024	1	J.P. Morgan	USD 313,331	CHF 272,131	(10,669)	(0.00)
17/01/2024	1	UBS	USD 450,670	NZD 730,000	(10,817)	(0.00)
17/01/2024	1	UBS	USD 657,270	AUD 980,000	(10,853)	(0.00)
17/01/2024	1	UBS	USD 664,164	GBP 530,000	(11,452)	(0.00)
17/01/2024	1	J.P. Morgan	USD 400,000	JPY 57,934,520	(11,659)	(0.00)
17/01/2024	1	J.P. Morgan	USD 712,732	JPY 101,956,593	(11,729)	(0.00)
17/01/2024	1	UBS	USD 2,065,832	GBP 1,630,000	(12,006)	(0.00)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.70% (30 June 2023: (0.09)%) (continued)

<b>Maturity Date</b>	<b>No. of contracts</b>	<b>Counterparty</b>	<b>Amount Bought</b>	<b>Amount Sold</b>	<b>Unrealised (Loss)/Gain US\$</b>	<b>% of Net Assets</b>
17/01/2024	1	UBS	USD 1,180,592	EUR 1,080,000	(12,323)	(0.00)
17/01/2024	1	J.P. Morgan	USD 381,433	CHF 330,725	(12,329)	(0.00)
17/01/2024	1	UBS	USD 385,901	NZD 630,000	(12,368)	(0.00)
17/01/2024	1	UBS	USD 1,202,455	EUR 1,100,000	(12,551)	(0.00)
17/01/2024	1	UBS	EUR 210,000	NOK 2,485,401	(12,759)	(0.00)
17/01/2024	1	UBS	EUR 210,000	NOK 2,485,401	(12,759)	(0.00)
17/01/2024	1	UBS	USD 2,434,067	GBP 1,920,000	(13,448)	(0.01)
17/01/2024	1	UBS	USD 2,204,195	GBP 1,740,000	(13,865)	(0.01)
17/01/2024	1	J.P. Morgan	USD 570,000	CAD 773,569	(13,933)	(0.01)
17/01/2024	1	J.P. Morgan	USD 903,026	CHF 770,488	(14,318)	(0.01)
17/01/2024	1	J.P. Morgan	USD 380,000	CHF 331,639	(14,850)	(0.01)
17/01/2024	1	J.P. Morgan	USD 501,236	CHF 433,499	(14,889)	(0.01)
17/01/2024	1	J.P. Morgan	USD 620,000	CAD 841,426	(15,155)	(0.01)
17/01/2024	1	UBS	USD 1,896,813	GBP 1,500,000	(15,308)	(0.01)
17/01/2024	1	J.P. Morgan	USD 742,608	CHF 637,483	(16,380)	(0.01)
17/01/2024	1	UBS	USD 581,132	NOK 6,072,808	(16,801)	(0.01)
17/01/2024	1	J.P. Morgan	USD 2,229,321	JPY 316,158,909	(17,173)	(0.01)
17/01/2024	1	UBS	USD 1,650,642	EUR 1,510,000	(17,230)	(0.01)
17/01/2024	1	J.P. Morgan	USD 2,991,896	JPY 423,640,937	(18,321)	(0.01)
17/01/2024	1	UBS	HUF 1,767,129,210	EUR 4,620,000	(19,197)	(0.01)
17/01/2024	1	UBS	USD 1,549,167	EUR 1,420,000	(19,296)	(0.01)
17/01/2024	1	UBS	USD 1,777,057	GBP 1,410,000	(20,337)	(0.01)
17/01/2024	1	J.P. Morgan	USD 430,000	THB 15,366,179	(20,726)	(0.01)
17/01/2024	1	J.P. Morgan	USD 720,000	JPY 104,282,136	(20,986)	(0.01)
17/01/2024	1	UBS	USD 1,287,204	AUD 1,920,000	(21,771)	(0.01)
17/01/2024	1	J.P. Morgan	USD 1,324,626	JPY 189,488,204	(21,799)	(0.01)
17/01/2024	1	J.P. Morgan	USD 580,000	CHF 506,186	(22,666)	(0.01)
17/01/2024	1	UBS	AUD 7,330,000	USD 5,020,837	(23,552)	(0.01)
17/01/2024	1	UBS	USD 1,509,408	AUD 2,250,000	(24,547)	(0.01)
17/01/2024	1	J.P. Morgan	USD 1,130,000	JPY 163,665,019	(32,936)	(0.01)
17/01/2024	1	UBS	USD 2,036,776	AUD 3,040,000	(35,768)	(0.01)
17/01/2024	1	J.P. Morgan	USD 3,502,564	CAD 4,691,776	(39,049)	(0.02)
17/01/2024	1	UBS	EUR 690,000	NOK 8,166,319	(41,921)	(0.02)
17/01/2024	1	J.P. Morgan	USD 950,000	THB 33,948,535	(45,791)	(0.02)
17/01/2024	1	J.P. Morgan	USD 1,880,000	CAD 2,551,419	(45,953)	(0.02)
17/01/2024	1	J.P. Morgan	USD 1,950,221	CHF 1,678,811	(48,574)	(0.02)
17/01/2024	1	J.P. Morgan	USD 1,439,326	SEK 15,000,000	(48,701)	(0.02)
17/01/2024	1	J.P. Morgan	USD 4,333,999	CAD 5,811,654	(52,961)	(0.02)
17/01/2024	1	J.P. Morgan	USD 1,936,559	CHF 1,671,134	(53,096)	(0.02)
17/01/2024	1	UBS	EUR 1,010,000	NOK 11,953,597	(61,363)	(0.02)
17/01/2024	1	J.P. Morgan	USD 5,610,000	SGD 7,527,546	(97,478)	(0.04)
17/01/2024	1	J.P. Morgan	USD 3,630,000	CHF 3,168,025	(141,856)	(0.06)
17/01/2024	1	J.P. Morgan	USD 6,030,000	TWD 189,202,707	(145,294)	(0.06)
17/01/2024	1	UBS	USD 7,443,530	EUR 6,890,000	(166,828)	(0.07)
17/01/2024	1	UBS	USD 8,145,749	EUR 7,540,000	(182,567)	(0.07)
17/01/2024	1	J.P. Morgan	USD 8,370,000	CAD 11,359,245	(204,590)	(0.08)
17/01/2024	1	J.P. Morgan	USD 9,270,000	JPY 1,342,632,501	(270,190)	(0.11)
17/01/2024	1	UBS	EUR 4,600,000	NOK 54,442,125	(279,474)	(0.11)
17/01/2024	1	UBS	USD 23,449,136	AUD 35,710,000	(896,438)	(0.37)
18/01/2024	1	J.P. Morgan	COP 967,116,000	USD 240,000	8,807	0.00
18/01/2024	1	J.P. Morgan	COP 554,226,400	USD 140,000	2,584	0.00
18/01/2024	1	J.P. Morgan	COP 396,976,000	USD 100,000	2,129	0.00
18/01/2024	1	J.P. Morgan	COP 157,979,600	USD 40,000	643	0.00
18/01/2024	1	J.P. Morgan	USD 30,000	COP 114,979,800	419	0.00
18/01/2024	1	J.P. Morgan	COP 118,205,028	USD 30,000	410	0.00
18/01/2024	1	J.P. Morgan	USD 140,000	CLP 123,100,600	380	0.00
18/01/2024	1	J.P. Morgan	COP 79,178,200	USD 20,000	370	0.00
18/01/2024	1	J.P. Morgan	USD 30,000	CLP 26,229,900	250	0.00
18/01/2024	1	J.P. Morgan	COP 39,627,500	USD 10,000	195	0.00
18/01/2024	1	J.P. Morgan	COP 39,599,100	USD 10,000	188	0.00
18/01/2024	1	J.P. Morgan	USD 130,000	COP 504,760,854	141	0.00
18/01/2024	1	J.P. Morgan	USD 10,000	CLP 8,711,000	120	0.00

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 1.70% (30 June 2023: (0.09)%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss)/Gain	% of Net Assets
					US\$	
18/01/2024	1	J.P. Morgan	COP 38,716,600	USD 10,000	(39)	(0.00)
18/01/2024	1	J.P. Morgan	USD 10,000	CLP 8,863,200	(53)	(0.00)
18/01/2024	1	J.P. Morgan	CLP 8,766,900	USD 10,000	(57)	(0.00)
18/01/2024	1	J.P. Morgan	CLP 8,762,000	USD 10,000	(62)	(0.00)
18/01/2024	1	J.P. Morgan	CLP 8,760,200	USD 10,000	(64)	(0.00)
18/01/2024	1	J.P. Morgan	USD 20,000	CLP 17,741,000	(122)	(0.00)
18/01/2024	1	J.P. Morgan	CLP 61,550,300	USD 70,000	(190)	(0.00)
18/01/2024	1	J.P. Morgan	USD 40,000	COP 159,565,600	(1,051)	(0.00)
18/01/2024	1	J.P. Morgan	USD 220,000	CLP 197,408,200	(3,899)	(0.00)
02/02/2024	1	J.P. Morgan	BRL 29,458,389	USD 6,030,000	24,557	0.01
02/02/2024	1	J.P. Morgan	BRL 9,624,051	USD 1,970,000	8,023	0.00
02/02/2024	1	J.P. Morgan	BRL 1,420,548	USD 290,000	1,964	0.00
02/02/2024	1	J.P. Morgan	BRL 1,272,427	USD 260,000	1,521	0.00
02/02/2024	1	J.P. Morgan	BRL 1,029,029	USD 210,000	1,495	0.00
02/02/2024	1	J.P. Morgan	BRL 1,270,179	USD 260,000	1,059	0.00
02/02/2024	1	J.P. Morgan	USD 250,000	BRL 1,211,912	917	0.00
02/02/2024	1	J.P. Morgan	USD 150,000	BRL 726,664	649	0.00
02/02/2024	1	J.P. Morgan	BRL 683,760	USD 140,000	533	0.00
02/02/2024	1	J.P. Morgan	BRL 1,121,126	USD 230,000	424	0.00
02/02/2024	1	J.P. Morgan	USD 160,000	BRL 776,571	392	0.00
02/02/2024	1	J.P. Morgan	BRL 196,123	USD 40,000	309	0.00
02/02/2024	1	J.P. Morgan	USD 60,000	BRL 290,587	276	0.00
02/02/2024	1	J.P. Morgan	BRL 147,131	USD 30,000	240	0.00
02/02/2024	1	J.P. Morgan	USD 110,000	BRL 534,101	227	0.00
02/02/2024	1	J.P. Morgan	USD 70,000	BRL 339,685	185	0.00
02/02/2024	1	J.P. Morgan	USD 20,000	BRL 96,913	82	0.00
02/02/2024	1	J.P. Morgan	BRL 49,045	USD 10,000	80	0.00
02/02/2024	1	J.P. Morgan	BRL 49,029	USD 10,000	77	0.00
02/02/2024	1	J.P. Morgan	USD 20,000	BRL 97,170	29	0.00
02/02/2024	1	J.P. Morgan	BRL 48,499	USD 10,000	(32)	(0.00)
02/02/2024	1	J.P. Morgan	USD 10,000	BRL 48,888	(48)	(0.00)
02/02/2024	1	J.P. Morgan	USD 50,000	BRL 243,759	(100)	(0.00)
02/02/2024	1	J.P. Morgan	USD 80,000	BRL 391,106	(384)	(0.00)
02/02/2024	1	J.P. Morgan	USD 140,000	BRL 684,355	(655)	(0.00)
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>8,178,150</b>	<b>3.10</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(4,014,326)</b>	<b>(1.40)</b>
<b>Net unrealised gain on forward foreign currency exchange contracts</b>					<b>4,163,824</b>	<b>1.70</b>

Interest rate swaps: (0.01)% (30 June 2023: 0.01%)

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
JPY	21,334,000,000	27.80%	12 Month TONA	Morgan Stanley	17/12/2025	1,210	0.00
JPY	2,093,000,000	56.10%	12 Month TONA	Morgan Stanley	20/12/2028	20,633	0.01
JPY	694,000,000	29.70%	12 Month TONA	Morgan Stanley	18/03/2026	(2,120)	(0.00)
JPY	21,334,000,000	12 Month TONA	27.80%	Morgan Stanley	17/12/2025	(9,895)	(0.01)
JPY	2,093,000,000	12 Month TONA	56.10%	Morgan Stanley	20/12/2028	(32,277)	(0.01)
JPY	1,040,000,000	12 Month TONA	29.70%	Morgan Stanley	18/03/2026	(194)	(0.00)
JPY	58,000,000	12 Month TONA	58.30%	Morgan Stanley	21/03/2029	(130)	(0.00)
<b>Interest rate swaps at positive fair value</b>						<b>21,843</b>	<b>0.01</b>
<b>Interest rate swaps at negative fair value</b>						<b>(44,616)</b>	<b>(0.02)</b>
<b>Interest rate swaps at net negative fair value</b>						<b>(22,773)</b>	<b>(0.01)</b>

	Fair Value US\$	% of Net Assets
<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>208,190,129</b>	<b>85.08</b>
Cash and cash equivalents (30 June 2023: 40.40%)	42,320,864	17.29
Other net liabilities (30 June 2023: (22.00)%)	(5,810,683)	(2.37)
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b>244,700,310</b>	<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities listed on a recognised stock exchange	69.36
Exchange traded financial derivative instruments	1.14
Over-the-counter financial derivative instruments	2.83
Other assets	<u>26.67</u>
	<u><b>100.00</b></u>

*Country classifications are based on the country of incorporation.*

**PGIM Funds Plc**  
**PGIM Global Corporate ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Corporate Bonds: 92.85% (30 June 2023: 97.07%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Australia: 1.10% (30 June 2023: 0.47%)</b>			
100,000	APA Infrastructure Ltd 7.13% 09/11/2083	116,014	0.48
5,000	BHP Billiton Finance USA Ltd 5.50% 08/09/2053	5,464	0.02
100,000	NBN Co Ltd 4.13% 15/03/2029	115,136	0.47
30,000	Santos Finance Ltd 6.88% 19/09/2033	31,868	0.13
		<b>268,482</b>	<b>1.10</b>
<b>Belgium: 0.95% (30 June 2023: 1.42%)</b>			
100,000	FLUVIUS System Operator CVBA 3.88% 09/05/2033	114,221	0.47
100,000	Proximus SADP 4.13% 17/11/2033	117,877	0.48
		<b>232,098</b>	<b>0.95</b>
<b>Canada: 0.27% (30 June 2023: 0.20%)</b>			
15,000	Canadian National Railway Co 6.13% 01/11/2053	17,943	0.07
50,000	Teck Resources Ltd 5.40% 01/02/2043	47,803	0.20
		<b>65,746</b>	<b>0.27</b>
<b>Denmark: 0.55% (30 June 2023: 0.47%)</b>			
100,000	Danske Bank A/S 6.50% 23/08/2028	134,225	0.55
		<b>134,225</b>	<b>0.55</b>
<b>Finland: 0.34% (30 June 2023: 0.73%)</b>			
100,000	Balder Finland Oyj 1.00% 20/01/2029	84,246	0.34
		<b>84,246</b>	<b>0.34</b>
<b>France: 8.41% (30 June 2023: 10.33%)</b>			
100,000	Banque Federative du Credit Mutuel SA 4.13% 14/06/2033	115,956	0.47
200,000	Banque Federative du Credit Mutuel SA 4.75% 13/07/2027	198,636	0.81
200,000	BPCE SA 4.63% 11/07/2024	197,764	0.81
250,000	BPCE SA 5.98% 18/01/2027	251,775	1.03
100,000	Credit Agricole Assurances SA 5.88% 25/10/2033	121,474	0.50
200,000	Electricite de France SA 5.70% 23/05/2028	206,750	0.84
100,000	Engie SA 4.25% 06/09/2034	117,250	0.48
100,000	LVMH Moet Hennessy Louis Vuitton SE 3.50% 07/09/2033	114,185	0.47
100,000	Orange SA 3.25% 15/01/2032	118,721	0.48
100,000	RCI Banque SA 4.63% 02/10/2026	113,390	0.46
200,000	Societe Generale SA 2.80% 19/01/2028	185,014	0.76
100,000	Sogecap SA 6.50% 16/05/2044	119,348	0.49
100,000	TDF Infrastructure SASU 1.75% 01/12/2029	96,372	0.39
100,000	TotalEnergies SE 2.00% (Perpetual)	101,904	0.42
		<b>2,058,539</b>	<b>8.41</b>
<b>Germany: 3.18% (30 June 2023: 4.20%)</b>			
100,000	Allianz SE 3.38% (Perpetual)	109,222	0.45
100,000	BASF SE 4.25% 08/03/2032	117,730	0.48
100,000	Deutsche Bahn Finance GmbH 0.95% (Perpetual)	105,507	0.43
100,000	Deutsche Boerse AG 3.88% 28/09/2033	117,516	0.48
100,000	EnBW Energie Baden-Wuerttemberg AG 1.38% 31/08/2081	94,172	0.38
100,000	Santander Consumer Bank AG 4.38% 13/09/2027	113,875	0.47
100,000	Vier Gas Transport GmbH 4.63% 26/09/2032	120,214	0.49
		<b>778,236</b>	<b>3.18</b>
<b>Hong Kong: 0.38% (30 June 2023: 0.37%)</b>			
100,000	AIA Group Ltd 0.88% 09/09/2033	94,200	0.38
		<b>94,200</b>	<b>0.38</b>
<b>Ireland: Nil (30 June 2023: 0.44%)</b>			
<b>Italy: 2.50% (30 June 2023: 1.57%)</b>			
250,000	Intesa Sanpaolo SpA 3.25% 23/09/2024	245,637	1.01
100,000	Intesa Sanpaolo SpA 5.13% 29/08/2031	117,760	0.48
100,000	Intesa Sanpaolo SpA 6.63% 31/05/2033	134,641	0.55
100,000	Leasys SpA 4.63% 16/02/2027	113,313	0.46
		<b>611,351</b>	<b>2.50</b>
<b>Japan: 2.26% (30 June 2023: 2.32%)</b>			
200,000	Mitsubishi UFJ Financial Group Inc 1.54% 20/07/2027	182,798	0.75

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Corporate ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 92.85% (30 June 2023: 97.07%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Japan: 2.26% (30 June 2023: 2.32%) (continued)</b>			
200,000	Nomura Holdings Inc 2.17% 14/07/2028	175,694	0.72
200,000	Sumitomo Mitsui Financial Group Inc 2.35% 15/01/2025	194,116	0.79
		<b>552,608</b>	<b>2.26</b>
<b>Luxembourg: 2.15% (30 June 2023: 2.16%)</b>			
	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund 0.90%		
100,000	12/10/2029	91,740	0.38
25,000	Genpact Luxembourg Sarl 1.75% 10/04/2026	23,225	0.09
100,000	Genpact Luxembourg Sarl 3.38% 01/12/2024	97,405	0.40
100,000	Logicor Financing Sarl 0.75% 15/07/2024	107,872	0.44
100,000	Pentair Finance Sarl 4.50% 01/07/2029	96,327	0.39
100,000	SELP Finance Sarl 3.75% 10/08/2027	110,515	0.45
		<b>527,084</b>	<b>2.15</b>
<b>Netherlands: 3.78% (30 June 2023: 4.26%)</b>			
200,000	ABN AMRO Bank NV 6.58% 13/10/2026	203,090	0.83
100,000	ASR Nederland NV 3.63% 12/12/2028	111,914	0.46
100,000	Iberdrola International BV 1.45% (Perpetual)	100,538	0.41
100,000	Iberdrola International BV 2.25% (Perpetual)	98,590	0.40
100,000	NXP BV 3.40% 01/05/2030	91,882	0.38
100,000	Redexis Gas Finance BV 1.88% 28/05/2025	107,662	0.44
100,000	Siemens Energy Finance BV 4.00% 05/04/2026	109,009	0.45
100,000	Wizz Air Finance Co BV 1.00% 19/01/2026	101,479	0.41
		<b>924,164</b>	<b>3.78</b>
<b>Norway: 0.60% (30 June 2023: 0.62%)</b>			
160,000	Aker BP ASA 3.75% 15/01/2030	146,805	0.60
		<b>146,805</b>	<b>0.60</b>
<b>Spain: 2.99% (30 June 2023: 3.18%)</b>			
100,000	Banco de Sabadell SA 5.50% 08/09/2029	114,909	0.47
200,000	Banco Santander SA 3.49% 28/05/2030	180,130	0.74
100,000	Banco Santander SA 4.63% 18/10/2027	113,209	0.46
200,000	Banco Santander SA 6.94% 07/11/2033	222,482	0.91
100,000	Cellnex Finance Co SA 1.00% 15/09/2027	101,182	0.41
		<b>731,912</b>	<b>2.99</b>
<b>Sweden: Nil (30 June 2023: 0.94%)</b>			
<b>Switzerland: 1.22% (30 June 2023: 2.90%)</b>			
200,000	Credit Suisse AG 0.25% 01/09/2028	192,061	0.79
100,000	Credit Suisse AG 1.50% 10/04/2026	105,801	0.43
		<b>297,862</b>	<b>1.22</b>
<b>United Kingdom: 6.72% (30 June 2023: 6.05%)</b>			
100,000	Barclays Plc 1.13% 22/03/2031	101,842	0.42
100,000	Barclays Plc 7.09% 06/11/2029	135,832	0.55
100,000	BP Capital Markets Plc 3.63% (Perpetual)	103,438	0.42
100,000	BP Capital Markets Plc 5.77% 25/05/2038	139,361	0.57
200,000	HSBC Holdings Plc 3.97% 22/05/2030	186,896	0.76
100,000	Lloyds Banking Group Plc 4.75% 21/09/2031	116,725	0.48
100,000	National Gas Transmission Plc 4.25% 05/04/2030	114,695	0.47
100,000	National Grid Electricity Distribution South West Plc 5.82% 31/07/2041	136,424	0.56
100,000	NatWest Group Plc 1.04% 14/09/2032	97,616	0.40
100,000	NatWest Group Plc 4.77% 16/02/2029	114,876	0.47
100,000	Southern Gas Networks Plc 1.25% 02/12/2031	98,513	0.40
100,000	Swiss Re Finance UK Plc 2.71% 04/06/2052	97,985	0.40
100,000	Thames Water Utilities Finance Plc 0.88% 31/01/2028	94,341	0.39
100,000	Thames Water Utilities Finance Plc 4.38% 18/01/2031	104,566	0.43
		<b>1,643,110</b>	<b>6.72</b>
<b>United States: 55.45% (30 June 2023: 54.44%)</b>			
125,000	AbbVie Inc 4.05% 21/11/2039	113,047	0.46
40,000	Advanced Micro Devices Inc 3.92% 01/06/2032	38,727	0.16
60,000	AEP Texas Inc 5.40% 01/06/2033	61,115	0.25

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Corporate ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 92.85% (30 June 2023: 97.07%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 55.45% (30 June 2023: 54.44%) (continued)</b>			
20,000	Alexandria Real Estate Equities Inc 2.00% 18/05/2032	16,030	0.07
95,000	American International Group Inc 5.13% 27/03/2033	96,418	0.39
100,000	American Tower Corp 1.50% 31/01/2028	87,435	0.36
15,000	American Tower Corp 5.55% 15/07/2033	15,542	0.06
40,000	Ameriprise Financial Inc 5.70% 15/12/2028	41,933	0.17
50,000	Amgen Inc 2.00% 15/01/2032	40,975	0.17
25,000	Amgen Inc 5.25% 02/03/2033	25,624	0.11
15,000	Amgen Inc 5.60% 02/03/2043	15,511	0.06
55,000	Amgen Inc 5.65% 02/03/2053	57,980	0.24
20,000	Analog Devices Inc 1.70% 01/10/2028	17,773	0.07
85,000	Andrew W Mellon Foundation 0.95% 01/08/2027	74,970	0.31
50,000	Anheuser-Busch Cos LLC 4.90% 01/02/2046	49,330	0.20
50,000	Apple Inc 3.95% 08/08/2052	43,867	0.18
100,000	Ascension Health 2.53% 15/11/2029	89,422	0.37
114,000	AT&T Inc 2.55% 01/12/2033	93,007	0.38
154,000	AT&T Inc 3.65% 15/09/2059	110,606	0.45
100,000	Atmos Energy Corp 2.63% 15/09/2029	90,966	0.37
15,000	Atmos Energy Corp 6.20% 15/11/2053	17,617	0.07
45,000	Autodesk Inc 2.40% 15/12/2031	38,520	0.16
10,000	AutoNation Inc 1.95% 01/08/2028	8,604	0.04
50,000	AutoNation Inc 4.75% 01/06/2030	48,254	0.20
15,000	AutoZone Inc 1.65% 15/01/2031	12,193	0.05
35,000	AutoZone Inc 4.75% 01/02/2033	34,509	0.14
100,000	Avangrid Inc 3.80% 01/06/2029	94,132	0.39
40,000	Bank of America Corp 1.73% 22/07/2027	36,639	0.15
225,000	Bank of America Corp 1.90% 23/07/2031	183,778	0.75
100,000	Bank of America Corp 2.30% 21/07/2032	81,683	0.33
20,000	Bank of America Corp 2.57% 20/10/2032	16,592	0.07
50,000	Bank of America Corp 2.65% 11/03/2032	42,255	0.17
95,000	Bank of America Corp 2.69% 22/04/2032	80,215	0.33
175,000	Bank of America Corp 4.00% 22/01/2025	172,618	0.71
120,000	Bank of America Corp 5.29% 25/04/2034	120,337	0.49
50,000	Bank of New York Mellon Corp 4.60% 26/07/2030	49,734	0.20
75,000	BP Capital Markets America Inc 4.81% 13/02/2033	75,686	0.31
24,000	Bristol-Myers Squibb Co 3.40% 26/07/2029	22,758	0.09
25,000	Bristol-Myers Squibb Co 4.13% 15/06/2039	22,547	0.09
15,000	Bristol-Myers Squibb Co 4.25% 26/10/2049	13,016	0.05
10,000	Brixmor Operating Partnership LP 2.50% 16/08/2031	8,399	0.03
90,000	Brixmor Operating Partnership LP 4.05% 01/07/2030	84,466	0.35
24,000	Broadcom Inc 3.14% 15/11/2035	19,711	0.08
100,000	Broadcom Inc 3.19% 15/11/2036	81,155	0.33
76,000	Broadcom Inc 3.42% 15/04/2033	66,763	0.27
25,000	Broadstone Net Lease LLC 2.60% 15/09/2031	19,408	0.08
50,000	Burlington Northern Santa Fe LLC 3.30% 15/09/2051	38,021	0.16
50,000	Burlington Northern Santa Fe LLC 5.20% 15/04/2054	52,157	0.21
40,000	Cantor Fitzgerald LP 7.20% 12/12/2028	41,012	0.17
15,000	Capital One Financial Corp 7.62% 30/10/2031	16,457	0.07
100,000	Carrier Global Corp 4.13% 29/05/2028	113,937	0.47
55,000	CDW LLC 2.67% 01/12/2026	51,499	0.21
40,000	CDW LLC 5.50% 01/12/2024	39,848	0.16
30,000	CenterPoint Energy Inc 4.25% 01/11/2028	28,872	0.12
125,000	Charter Communications Operating LLC 3.90% 01/06/2052	84,146	0.34
5,000	Children's Hospital Corp 2.59% 01/02/2050	3,277	0.01
15,000	Citigroup Inc 0.98% 01/05/2025	14,747	0.06
45,000	Citigroup Inc 2.56% 01/05/2032	37,562	0.15
40,000	Citigroup Inc 2.67% 29/01/2031	34,721	0.14
200,000	Citigroup Inc 2.98% 05/11/2030	178,284	0.73
100,000	Citigroup Inc 4.40% 10/06/2025	98,868	0.40
120,000	Citigroup Inc 6.17% 25/05/2034	124,459	0.51
125,000	CNA Financial Corp 3.90% 01/05/2029	119,720	0.49
10,000	Columbia Pipelines Operating Co LLC 5.93% 15/08/2030	10,348	0.04
10,000	Columbia Pipelines Operating Co LLC 6.04% 15/11/2033	10,483	0.04

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Global Corporate ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 92.85% (30 June 2023: 97.07%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 55.45% (30 June 2023: 54.44%) (continued)</b>			
30,000	Columbia Pipelines Operating Co LLC 6.50% 15/08/2043	32,185	0.13
100,000	Comcast Corp 3.45% 01/02/2050	76,887	0.31
100,000	Comcast Corp 4.25% 15/10/2030	98,541	0.40
100,000	Commonwealth Edison Co 2.75% 01/09/2051	65,216	0.27
50,000	Connecticut Light & Power Co 4.90% 01/07/2033	50,544	0.21
35,000	Consolidated Edison Co of New York Inc 5.90% 15/11/2053	38,621	0.16
60,000	Constellation Brands Inc 2.25% 01/08/2031	50,470	0.21
15,000	Corebridge Financial Inc 3.65% 05/04/2027	14,445	0.06
3,000	Corebridge Financial Inc 3.90% 05/04/2032	2,718	0.01
5,000	Corebridge Financial Inc 4.35% 05/04/2042	4,236	0.02
75,000	Cox Communications Inc 3.50% 15/08/2027	71,335	0.29
100,000	Cox Communications Inc 3.85% 01/02/2025	98,166	0.40
100,000	Cox Communications Inc 5.45% 15/09/2028	102,153	0.42
125,000	CVS Health Corp 4.78% 25/03/2038	118,164	0.48
75,000	Delta Air Lines Inc 4.75% 20/10/2028	73,734	0.30
100,000	Discovery Communications LLC 3.95% 15/06/2025	97,672	0.40
85,000	Dow Chemical Co 6.90% 15/05/2053	102,655	0.42
100,000	Ecolab Inc 4.80% 24/03/2030	102,761	0.42
70,000	Elevance Health Inc 3.60% 15/03/2051	54,983	0.23
15,000	Eli Lilly & Co 4.88% 27/02/2053	15,564	0.06
5,000	Eli Lilly & Co 4.95% 27/02/2063	5,192	0.02
100,000	Enterprise Products Operating LLC 3.70% 31/01/2051	79,813	0.33
25,000	Enterprise Products Operating LLC 5.35% 31/01/2033	26,213	0.11
100,000	Equifax Inc 5.10% 01/06/2028	100,891	0.41
75,000	ERAC USA Finance LLC 4.50% 15/02/2045	68,061	0.28
10,000	Everest Reinsurance Holdings Inc 3.13% 15/10/2052	6,858	0.03
20,000	Everest Reinsurance Holdings Inc 3.50% 15/10/2050	14,753	0.06
70,000	Eversource Energy 0.80% 15/08/2025	65,239	0.27
25,000	FactSet Research Systems Inc 2.90% 01/03/2027	23,539	0.10
40,000	Fifth Third Bancorp 6.34% 27/07/2029	41,615	0.17
40,000	Fiserv Inc 5.38% 21/08/2028	41,178	0.17
50,000	Fiserv Inc 5.63% 21/08/2033	52,358	0.21
55,000	Florida Gas Transmission Co LLC 2.30% 01/10/2031	45,105	0.18
10,000	Flowserve Corp 2.80% 15/01/2032	8,283	0.03
15,000	FMC Corp 5.15% 18/05/2026	14,984	0.06
80,000	FMC Corp 5.65% 18/05/2033	79,511	0.33
25,000	Ford Motor Co 3.25% 12/02/2032	20,799	0.09
200,000	Ford Motor Credit Co LLC 4.95% 28/05/2027	195,264	0.80
50,000	Fortinet Inc 1.00% 15/03/2026	45,833	0.19
45,000	Fortinet Inc 2.20% 15/03/2031	37,627	0.15
50,000	Fox Corp 6.50% 13/10/2033	54,139	0.22
80,000	General Motors Financial Co Inc 2.40% 10/04/2028	71,852	0.29
35,000	General Motors Financial Co Inc 2.70% 10/06/2031	29,363	0.12
35,000	General Motors Financial Co Inc 5.00% 09/04/2027	34,946	0.14
100,000	Georgia-Pacific LLC 2.30% 30/04/2030	86,591	0.35
20,000	Gilead Sciences Inc 5.55% 15/10/2053	21,693	0.09
65,000	Global Payments Inc 4.80% 01/04/2026	64,456	0.26
150,000	Global Payments Inc 4.88% 17/03/2031	173,870	0.71
20,000	Goldman Sachs Group Inc 1.99% 27/01/2032	16,187	0.07
110,000	Goldman Sachs Group Inc 2.62% 22/04/2032	92,333	0.38
85,000	Goldman Sachs Group Inc 4.48% 23/08/2028	83,444	0.34
150,000	Goldman Sachs Group Inc 6.48% 24/10/2029	159,186	0.65
75,000	HCA Inc 5.00% 15/03/2024	74,847	0.31
25,000	HCA Inc 5.13% 15/06/2039	23,842	0.10
20,000	HCA Inc 5.25% 15/06/2049	18,612	0.08
20,000	HCA Inc 5.38% 01/02/2025	19,992	0.08
60,000	Health Care Service Corp A Mutual Legal Reserve Co 2.20% 01/06/2030	51,187	0.21
100,000	Healthpeak OP LLC 2.88% 15/01/2031	86,654	0.35
15,000	Host Hotels & Resorts LP 2.90% 15/12/2031	12,605	0.05
60,000	Huntington Bancshares Inc 6.21% 21/08/2029	61,856	0.25
100,000	Huntsman International LLC 2.95% 15/06/2031	85,058	0.35
25,000	Huntsman International LLC 4.50% 01/05/2029	24,123	0.10

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Corporate ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 92.85% (30 June 2023: 97.07%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 55.45% (30 June 2023: 54.44%) (continued)</b>			
25,000	Illumina Inc 5.80% 12/12/2025	25,175	0.10
5,000	Ingersoll Rand Inc 5.40% 14/08/2028	5,153	0.02
10,000	Ingersoll Rand Inc 5.70% 14/08/2033	10,580	0.04
5,000	Intel Corp 5.63% 10/02/2043	5,357	0.02
10,000	Intel Corp 5.70% 10/02/2053	10,822	0.04
25,000	IQVIA Inc 6.25% 01/02/2029	26,107	0.11
50,000	Jefferies Financial Group Inc 2.63% 15/10/2031	41,462	0.17
70,000	Jefferies Financial Group Inc 2.75% 15/10/2032	57,465	0.24
50,000	Jefferies Financial Group Inc 5.88% 21/07/2028	51,277	0.21
105,000	JPMorgan Chase & Co 1.04% 04/02/2027	96,458	0.39
25,000	JPMorgan Chase & Co 1.95% 04/02/2032	20,347	0.08
35,000	JPMorgan Chase & Co 2.07% 01/06/2029	31,030	0.13
275,000	JPMorgan Chase & Co 2.96% 13/05/2031	241,898	0.99
125,000	JPMorgan Chase & Co 3.30% 01/04/2026	120,931	0.49
85,000	JPMorgan Chase & Co 5.35% 01/06/2034	86,380	0.35
60,000	Kaiser Foundation Hospitals 2.81% 01/06/2041	45,075	0.18
60,000	KeyCorp 2.25% 06/04/2027	54,021	0.22
20,000	Kimco Realty OP LLC 1.90% 01/03/2028	17,641	0.07
65,000	Kimco Realty OP LLC 2.70% 01/10/2030	56,367	0.23
10,000	Kimco Realty OP LLC 6.40% 01/03/2034	10,979	0.05
80,000	Kinder Morgan Inc 5.05% 15/02/2046	71,598	0.29
150,000	Leland Stanford Junior University 1.29% 01/06/2027	135,501	0.55
25,000	Lennox International Inc 1.35% 01/08/2025	23,533	0.10
50,000	Lennox International Inc 5.50% 15/09/2028	51,397	0.21
50,000	Liberty Mutual Group Inc 3.95% 15/10/2050	37,963	0.16
25,000	Liberty Mutual Group Inc 5.50% 15/06/2052	24,691	0.10
60,000	LPL Holdings Inc 6.75% 17/11/2028	63,895	0.26
20,000	Magellan Midstream Partners LP 5.00% 01/03/2026	19,956	0.08
75,000	Markel Group Inc 3.45% 07/05/2052	53,604	0.22
15,000	Marriott International Inc 2.85% 15/04/2031	13,010	0.05
40,000	Marriott International Inc 5.45% 15/09/2026	40,698	0.17
25,000	Marsh & McLennan Cos Inc 5.70% 15/09/2053	27,168	0.11
15,000	Martin Marietta Materials Inc 2.40% 15/07/2031	12,777	0.05
40,000	Massachusetts Institute of Technology 3.07% 01/04/2052	30,214	0.12
100,000	Metropolitan Edison Co 4.30% 15/01/2029	96,829	0.40
40,000	Microchip Technology Inc 4.25% 01/09/2025	39,383	0.16
40,000	Morgan Stanley 1.59% 04/05/2027	36,846	0.15
200,000	Morgan Stanley 2.70% 22/01/2031	175,194	0.72
15,000	Morgan Stanley 2.94% 21/01/2033	12,749	0.05
70,000	Morgan Stanley 5.25% 21/04/2034	69,928	0.29
25,000	Morgan Stanley 5.42% 21/07/2034	25,350	0.10
100,000	Morgan Stanley 6.14% 16/10/2026	101,826	0.42
80,000	Motorola Solutions Inc 2.75% 24/05/2031	68,317	0.28
100,000	NetApp Inc 1.88% 22/06/2025	95,131	0.39
150,000	NextEra Energy Capital Holdings Inc 2.25% 01/06/2030	128,322	0.52
50,000	NextEra Energy Capital Holdings Inc 5.25% 28/02/2053	49,018	0.20
25,000	NextEra Energy Capital Holdings Inc 6.05% 01/03/2025	25,225	0.10
5,000	Nordson Corp 5.60% 15/09/2028	5,193	0.02
15,000	Nordson Corp 5.80% 15/09/2033	15,941	0.07
30,000	Norfolk Southern Corp 5.95% 15/03/2064	33,431	0.14
25,000	NSTAR Electric Co 3.10% 01/06/2051	17,697	0.07
25,000	NSTAR Electric Co 4.95% 15/09/2052	24,425	0.10
35,000	Oncor Electric Delivery Co LLC 4.15% 01/06/2032	33,743	0.14
20,000	Oncor Electric Delivery Co LLC 4.55% 15/09/2032	19,817	0.08
55,000	ONE Gas Inc 5.10% 01/04/2029	56,099	0.23
15,000	ONEOK Inc 5.65% 01/11/2028	15,503	0.06
50,000	ONEOK Inc 6.05% 01/09/2033	52,921	0.22
135,000	Oracle Corp 3.60% 01/04/2050	99,984	0.41
14,000	Oracle Corp 4.30% 08/07/2034	13,073	0.05
10,000	Oracle Corp 5.55% 06/02/2053	10,016	0.04
125,000	Otis Worldwide Corp 2.57% 15/02/2030	111,292	0.46
50,000	Owens Corning 3.95% 15/08/2029	47,682	0.20

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Corporate ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 92.85% (30 June 2023: 97.07%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 55.45% (30 June 2023: 54.44%) (continued)</b>			
30,000	Parker-Hannifin Corp 4.25% 15/09/2027	29,740	0.12
50,000	PECO Energy Co 4.60% 15/05/2052	47,046	0.19
60,000	Penske Truck Leasing Co LP 1.70% 15/06/2026	55,157	0.23
25,000	Penske Truck Leasing Co LP 4.40% 01/07/2027	24,370	0.10
30,000	Penske Truck Leasing Co LP 5.55% 01/05/2028	30,475	0.13
100,000	Piedmont Natural Gas Co Inc 3.35% 01/06/2050	69,787	0.29
25,000	PNC Financial Services Group Inc 6.88% 20/10/2034	27,763	0.11
75,000	PPL Electric Utilities Corp 4.15% 15/06/2048	66,112	0.27
80,000	Prologis LP 2.25% 15/04/2030	70,016	0.29
100,000	Providence St Joseph Health Obligated Group 2.53% 01/10/2029	87,351	0.36
35,000	Public Service Co of New Hampshire 2.20% 15/06/2031	29,483	0.12
100,000	Public Service Electric and Gas Co 2.45% 15/01/2030	88,446	0.36
75,000	Public Service Electric and Gas Co 3.10% 15/03/2032	67,112	0.27
25,000	Public Service Electric and Gas Co 4.90% 15/12/2032	25,407	0.10
40,000	Puget Energy Inc 2.38% 15/06/2028	35,708	0.15
15,000	Realty Income Corp 1.80% 15/03/2033	11,656	0.05
10,000	Realty Income Corp 2.20% 15/06/2028	8,968	0.04
20,000	Regal Rexnord Corp 6.05% 15/02/2026	20,213	0.08
100,000	Regions Financial Corp 1.80% 12/08/2028	85,667	0.35
25,000	RELX Capital Inc 4.75% 20/05/2032	25,262	0.10
100,000	S&P Global Inc 5.25% 15/09/2033	104,629	0.43
75,000	San Diego Gas & Electric Co 4.15% 15/05/2048	64,123	0.26
60,000	Sentara Healthcare 2.93% 01/11/2051	40,880	0.17
100,000	Sherwin-Williams Co 3.30% 15/05/2050	73,665	0.30
80,000	Simon Property Group LP 2.25% 15/01/2032	66,484	0.27
55,000	Simon Property Group LP 2.45% 13/09/2029	48,974	0.20
20,000	Skyworks Solutions Inc 1.80% 01/06/2026	18,633	0.08
50,000	Southern California Edison Co 3.65% 01/06/2051	37,652	0.15
75,000	Southern Natural Gas Co LLC 4.80% 15/03/2047	62,956	0.26
75,000	Southwest Airlines Co 5.13% 15/06/2027	75,345	0.31
100,000	Sprint LLC 7.63% 15/02/2025	101,772	0.42
55,000	Sun Communities Operating LP 4.20% 15/04/2032	50,218	0.21
10,000	Sun Communities Operating LP 5.70% 15/01/2033	10,172	0.04
10,000	Targa Resources Corp 4.20% 01/02/2033	9,208	0.04
30,000	Targa Resources Corp 5.20% 01/07/2027	30,161	0.12
20,000	Targa Resources Corp 6.13% 15/03/2033	21,093	0.09
40,000	Targa Resources Corp 6.50% 15/02/2053	43,325	0.18
15,000	T-Mobile USA Inc 2.55% 15/02/2031	12,913	0.05
150,000	T-Mobile USA Inc 3.88% 15/04/2030	142,408	0.58
75,000	T-Mobile USA Inc 4.38% 15/04/2040	67,899	0.28
175,000	Transcontinental Gas Pipe Line Co LLC 3.25% 15/05/2030	158,875	0.65
10,000	Trinity Health Corp 2.63% 01/12/2040	7,256	0.03
10,000	Truist Financial Corp 5.87% 08/06/2034	10,204	0.04
30,000	Truist Financial Corp 7.16% 30/10/2029	32,373	0.13
5,000	Trustees of the University of Pennsylvania 2.40% 01/10/2050	3,238	0.01
50,000	Union Pacific Corp 3.80% 06/04/2071	39,580	0.16
25,000	United Airlines Inc 4.38% 15/04/2026	24,383	0.10
15,000	United Airlines Inc 4.63% 15/04/2029	13,979	0.06
50,000	UnitedHealth Group Inc 2.90% 15/05/2050	35,076	0.14
50,000	UnitedHealth Group Inc 5.20% 15/04/2063	51,104	0.21
55,000	UnitedHealth Group Inc 5.80% 15/03/2036	60,169	0.25
25,000	UnitedHealth Group Inc 5.88% 15/02/2053	28,311	0.12
60,000	University of Southern California 2.95% 01/10/2051	42,535	0.17
24,000	University of Southern California 4.98% 01/10/2053	24,741	0.10
45,000	Unum Group 4.13% 15/06/2051	33,655	0.14
20,000	US Bancorp 5.84% 12/06/2034	20,642	0.08
45,000	Ventas Realty LP 2.50% 01/09/2031	37,089	0.15
17,000	Verizon Communications Inc 2.55% 21/03/2031	14,661	0.06
80,000	Verizon Communications Inc 3.88% 01/03/2052	65,011	0.27
50,000	Visa Inc 4.30% 14/12/2045	46,639	0.19
50,000	W R Berkley Corp 4.00% 12/05/2050	39,969	0.16
20,000	Walmart Inc 4.50% 15/04/2053	19,481	0.08

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Corporate ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 92.85% (30 June 2023: 97.07%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 55.45% (30 June 2023: 54.44%) (continued)</b>			
15,000	Warnermedia Holdings Inc 5.05% 15/03/2042	13,225	0.05
100,000	Warnermedia Holdings Inc 5.14% 15/03/2052	86,044	0.35
50,000	Welltower OP LLC 2.05% 15/01/2029	44,005	0.18
125,000	Welltower OP LLC 3.10% 15/01/2030	112,839	0.46
15,000	Western Midstream Operating LP 4.05% 01/02/2030	14,047	0.06
60,000	Western Midstream Operating LP 4.65% 01/07/2026	58,993	0.24
15,000	Western Midstream Operating LP 6.15% 01/04/2033	15,586	0.06
		<b>13,564,711</b>	<b>55.45</b>
<b>Total Corporate Bonds</b>		<b>22,715,379</b>	<b>92.85</b>

**Government Bonds: 3.54% (30 June 2023: 0.20%)**

<b>United States: 3.54% (30 June 2023: 0.20%)</b>			
40,000	Indiana Finance Authority 3.05% 01/01/2051	30,277	0.12
570,000	United States Treasury Note 4.38% 30/11/2028	583,359	2.39
250,000	United States Treasury Note 4.88% 30/11/2025	252,627	1.03
		<b>866,263</b>	<b>3.54</b>
<b>Total Government Bonds</b>		<b>866,263</b>	<b>3.54</b>

**Financial assets at fair value through profit or loss – Investments** **23,581,642** **96.39**

**Futures contracts: 0.10% (30 June 2023: 0.08%)**

Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised Gain/(Loss) US\$	% of Net Assets
07/03/2024	4	Euro-Schatz Future	EUR	J.P. Morgan	2,997	0.01
19/03/2024	11	Long US Treasury Bond Future	USD	J.P. Morgan	92,211	0.38
19/03/2024	(3)	10 yr US Ultra Future	USD	J.P. Morgan	(16,023)	(0.06)
19/03/2024	(11)	10 yr US Treasury Note Future	USD	J.P. Morgan	(41,899)	(0.17)
28/03/2024	3	2 yr US Treasury Note Future	USD	J.P. Morgan	5,398	0.02
28/03/2024	(9)	5 yr US Treasury Note Future	USD	J.P. Morgan	(18,750)	(0.08)
<b>Unrealised gain on futures contracts</b>					<b>100,606</b>	<b>0.41</b>
<b>Unrealised (loss) on futures contracts</b>					<b>(76,672)</b>	<b>(0.31)</b>
<b>Net unrealised gain on futures contracts</b>					<b>23,934</b>	<b>0.10</b>

**Forward foreign exchange contracts: (0.16)% (30 June 2023: (0.46)%)**

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain/(Loss) US\$	% of Net Assets
12/01/2024	1	J.P. Morgan	CAD 210,822	USD 154,388	5,520	0.02
12/01/2024	1	Morgan Stanley	GBP 227,763	USD 288,008	2,358	0.01
12/01/2024	1	Barclays Bank	GBP 110,446	USD 138,893	1,911	0.01
12/01/2024	1	HSBC Bank	EUR 83,187	USD 90,775	1,149	0.00
12/01/2024	1	Citibank	CHF 18,844	USD 21,618	791	0.00
12/01/2024	1	Morgan Stanley	EUR 29,610	USD 32,371	349	0.00
12/01/2024	1	Morgan Stanley	GBP 8,878	USD 11,208	110	0.00
12/01/2024	1	Toronto Dominion Bank	GBP 11,570	USD 14,653	98	0.00
12/01/2024	1	Toronto Dominion Bank	CHF 943	USD 1,089	32	0.00
12/01/2024	1	Morgan Stanley	CHF 522	USD 599	21	0.00
12/01/2024	1	Toronto Dominion Bank	EUR 1,497	USD 1,636	18	0.00
12/01/2024	1	Morgan Stanley	GBP 820	USD 1,030	15	0.00
12/01/2024	1	Morgan Stanley	EUR 749	USD 817	10	0.00
12/01/2024	1	Morgan Stanley	EUR 181	USD 197	4	0.00
12/01/2024	1	Morgan Stanley	EUR 76	USD 84	-	0.00
12/01/2024	1	Morgan Stanley	USD 112	EUR 102	(1)	(0.00)
12/01/2024	1	Citibank	USD 1,305	EUR 1,213	(35)	(0.00)
12/01/2024	1	BNP Paribas	USD 46,730	EUR 42,451	(179)	(0.00)
12/01/2024	1	HSBC Bank	USD 51,524	GBP 40,685	(344)	(0.00)
12/01/2024	1	HSBC Bank	USD 24,463	CAD 33,146	(678)	(0.00)
12/01/2024	1	HSBC Bank	USD 130,811	EUR 119,674	(1,433)	(0.01)
12/01/2024	1	Morgan Stanley	USD 101,447	EUR 93,991	(2,416)	(0.01)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Corporate ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: (0.16)% (30 June 2023: (0.46)% (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss)/Gain US\$	% of Net Assets
12/01/2024	1	BNP Paribas	USD 2,668,419	EUR 2,422,466	(8,485)	(0.03)
12/01/2024	1	HSBC Bank	USD 1,007,102	GBP 799,869	(12,621)	(0.05)
12/01/2024	1	J.P. Morgan	USD 2,652,751	EUR 2,422,466	(24,154)	(0.10)
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>12,386</b>	<b>0.04</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(50,346)</b>	<b>(0.20)</b>
<b>Net unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(37,960)</b>	<b>(0.16)</b>

Interest rate swaps: 0.10% (30 June 2023: (0.32)%)

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
AUD	100,000	6 Month BBSW	0.42%	Citigroup	30/06/2025	(3,727)	(0.01)
CAD	305,000	6 Month CORRA	4.45%	Citigroup	03/12/2024	(249)	(0.00)
CAD	325,000	6 Month CORRA	3.65%	Citigroup	03/12/2027	3,435	0.01
CAD	260,000	6 Month CORRA	3.45%	Citigroup	03/12/2032	5,948	0.02
CAD	80,000	6 Month CORRA	3.55%	Citigroup	03/12/2042	3,299	0.01
CAD	65,000	6 Month CORRA	3.30%	Citigroup	03/12/2052	3,025	0.01
CHF	100,000	12 Month SARON	0.00%	Citigroup	27/01/2026	(4,296)	(0.02)
GBP	130,000	12 Month SONIA	1.25%	Citigroup	08/05/2040	(44,151)	(0.18)
GBP	60,000	12 Month SONIA	1.25%	Citigroup	08/05/2050	(28,250)	(0.11)
GBP	430,000	1.15%	0 Month SONIA	Citigroup	08/05/2033	92,395	0.38
GBP	110,000	12 Month SONIA	1.20%	Citigroup	08/05/2034	(25,405)	(0.10)
JPY	117,000,000	12 Month TONA	0.00%	Citigroup	08/07/2031	(1,758)	(0.01)
JPY	230,000,000	12 Month TONA	0.00%	Citigroup	08/07/2026	(782)	(0.00)
USD	370,000	1.22%	0 Month SOFR	Citigroup	15/08/2028	24,465	0.10
<b>Interest rate swaps at positive fair value</b>						<b>132,567</b>	<b>0.53</b>
<b>Interest rate swaps at negative fair value</b>						<b>(108,618)</b>	<b>(0.43)</b>
<b>Interest rate swaps at net positive fair value</b>						<b>23,949</b>	<b>0.10</b>

	Fair Value US\$	% of Net Assets
<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>23,591,565</b>	<b>96.43</b>
Cash and cash equivalents (30 June 2023: 3.17%)	623,697	2.55
Other net assets (30 June 2023: 0.26%)	249,016	1.02
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b>24,464,278</b>	<b>100.00</b>

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities listed on a recognised stock exchange	94.97
Exchange traded financial derivative instruments	0.41
Over-the-counter financial derivative instruments	0.58
Other assets	4.04
	<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Total Return ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Asset Backed Securities: 1.79% (30 June 2023: 2.77%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Cayman Islands: 0.13% (30 June 2023: 0.23%)</b>			
220,480	Wellfleet CLO 2017-3 Ltd 6.81% 17/01/2031	220,448	0.13
		<b>220,448</b>	<b>0.13</b>
<b>Ireland: 1.37% (30 June 2023: 2.10%)</b>			
500,000	Bain Capital Euro Clo 2018-2 DAC 2.10% 20/01/2032	497,191	0.30
300,000	Barings Euro CLO 2015-1 DAC 5.76% 25/07/2035	318,997	0.19
500,000	CVC Cordatus Loan Fund XII DAC 2.10% 23/01/2032	490,575	0.30
382,031	OAK Hill European Credit Partners VI DAC 4.72% 20/01/2032	417,661	0.25
500,000	Providus CLO II DAC 5.62% 15/07/2031	540,824	0.33
		<b>2,265,248</b>	<b>1.37</b>
<b>Netherlands: 0.29% (30 June 2023: 0.44%)</b>			
500,000	Ares European CLO XI DAC 1.95% 15/04/2032	473,513	0.29
		<b>473,513</b>	<b>0.29</b>
<b>Total Asset Backed Securities</b>		<b>2,959,209</b>	<b>1.79</b>
<b>Corporate Bonds: 44.98% (30 June 2023: 52.83%)</b>			
<b>Australia: 0.27% (30 June 2023: 0.40%)</b>			
400,000	Australia & New Zealand Banking Group Ltd 5.10% 03/02/2033	454,259	0.27
		<b>454,259</b>	<b>0.27</b>
<b>Austria: 0.11% (30 June 2023: 0.17%)</b>			
210,000	Suzano Austria GmbH 3.75% 15/01/2031	184,304	0.11
		<b>184,304</b>	<b>0.11</b>
<b>Belgium: 0.28% (30 June 2023: 0.20%)</b>			
100,000	Creland SA 5.75% 26/01/2028	115,698	0.07
300,000	Creland SA 6.00% 28/02/2030	350,765	0.21
		<b>466,463</b>	<b>0.28</b>
<b>British Virgin Islands: 0.12% (30 June 2023: 0.18%)</b>			
200,000	HKT Capital No 3 Ltd 1.65% 10/04/2027	200,587	0.12
		<b>200,587</b>	<b>0.12</b>
<b>Bulgaria: 0.29% (30 June 2023: 0.25%)</b>			
400,000	Bulgarian Energy Holding EAD 2.45% 22/07/2028	382,028	0.23
100,000	Bulgarian Energy Holding EAD 3.50% 28/06/2025	107,090	0.06
		<b>489,118</b>	<b>0.29</b>
<b>Canada: 1.25% (30 June 2023: 0.76%)</b>			
174,000	Bombardier Inc 7.88% 15/04/2027	174,061	0.11
50,000	Empire Communities Corp 7.00% 15/12/2025	49,429	0.03
250,000	Fairfax Financial Holdings Ltd 5.63% 16/08/2032	250,240	0.15
30,000	GFL Environmental Inc 6.75% 15/01/2031	30,909	0.02
200,000	Ontario Teachers' Cadillac Fairview Properties Trust 2.50% 15/10/2031	161,576	0.10
200,000	Ontario Teachers' Cadillac Fairview Properties Trust 3.88% 20/03/2027	189,808	0.11
550,000	Royal Bank of Canada 5.20% 01/08/2028	560,989	0.34
90,000	Teck Resources Ltd 5.40% 01/02/2043	86,045	0.05
550,000	Toronto-Dominion Bank 5.52% 17/07/2028	566,258	0.34
		<b>2,069,315</b>	<b>1.25</b>
<b>Cayman Islands: 0.69% (30 June 2023: 0.91%)</b>			
3,000,000,000	ADCB Finance Cayman Ltd 8.16% 29/04/2029	195,813	0.12
400,000	Brazil Minas SPE via State of Minas Gerais 5.33% 15/02/2028	393,292	0.23
2,000,000	QNB Finance Ltd 3.50% 09/03/2026	280,240	0.17
2,000,000	Sun Hung Kai Properties Capital Market Ltd 3.20% 14/08/2027	278,667	0.17
		<b>1,148,012</b>	<b>0.69</b>
<b>Denmark: 0.34% (30 June 2023: 0.51%)</b>			
300,000	Orsted AS 3.63% 01/03/2026	332,896	0.20
200,000	Orsted AS 3.75% 01/03/2030	225,764	0.14
		<b>558,660</b>	<b>0.34</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Total Return ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 44.98% (30 June 2023: 52.83%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Finland: 0.10% (30 June 2023: 0.22%)</b>			
200,000	Balder Finland Oyj 1.00% 20/01/2029	168,492	0.10
		<b>168,492</b>	<b>0.10</b>
<b>France: 3.83% (30 June 2023: 5.33%)</b>			
100,000	ALD SA 4.00% 05/07/2027	112,848	0.07
200,000	Arval Service Lease SA 4.75% 22/05/2027	229,244	0.14
300,000	AXA SA 5.50% 11/07/2043	355,057	0.21
200,000	Banque Federative du Credit Mutuel SA 1.60% 04/10/2026	182,522	0.11
600,000	Banque Federative du Credit Mutuel SA 4.13% 14/06/2033	695,737	0.42
200,000	BNP Paribas Cardif SA 1.00% 29/11/2024	214,561	0.13
200,000	BNP Paribas SA 2.16% 15/09/2029	173,996	0.10
550,000	BNP Paribas SA 5.34% 12/06/2029	557,788	0.34
200,000	Credit Agricole Assurances SA 4.50% (Perpetual)	219,905	0.13
100,000	Electricite de France SA 4.38% 12/10/2029	116,998	0.07
600,000	Engie SA 3.88% 06/12/2033	685,378	0.41
600,000	Engie SA 4.00% 11/01/2035	689,037	0.42
100,000	Holding d'Infrastructures de Transport SASU 1.48% 18/01/2031	94,721	0.06
100,000	Holding d'Infrastructures de Transport SASU 4.25% 18/03/2030	113,740	0.07
500,000	Orange SA 2.38% (Perpetual)	537,136	0.32
200,000	Societe Generale SA 0.75% 25/01/2027	203,291	0.12
1,000,000	Societe Generale SA 3.55% 16/06/2029	132,087	0.08
700,000	Societe Generale SA 4.75% 28/09/2029	805,801	0.49
200,000	Societe Generale SA 5.63% 02/06/2033	235,609	0.14
		<b>6,355,456</b>	<b>3.83</b>
<b>Germany: 2.00% (30 June 2023: 3.29%)</b>			
200,000	Allianz SE 3.38% (Perpetual)	218,445	0.13
400,000	Allianz SE 4.60% 07/09/2038	452,726	0.28
400,000	Allianz SE 5.82% 25/07/2053	483,956	0.29
200,000	BASF SE 4.00% 08/03/2029	230,971	0.14
100,000	BASF SE 4.50% 08/03/2035	120,097	0.07
300,000	Commerzbank AG 5.25% 25/03/2029	348,213	0.21
100,000	Deutsche Bahn Finance GmbH 0.95% (Perpetual)	105,507	0.07
200,000	Hamburger Hochbahn AG 0.13% 24/02/2031	183,577	0.11
400,000	Santander Consumer Bank AG 4.50% 30/06/2026	451,868	0.27
300,000	Vonovia SE 0.25% 01/09/2028	281,487	0.17
200,000	Vonovia SE 1.88% 28/06/2028	204,106	0.12
200,000	Vonovia SE 4.75% 23/05/2027	229,162	0.14
		<b>3,310,115</b>	<b>2.00</b>
<b>Hong Kong: 0.17% (30 June 2023: 0.24%)</b>			
300,000	AIA Group Ltd 0.88% 09/09/2033	282,600	0.17
		<b>282,600</b>	<b>0.17</b>
<b>India: 0.23% (30 June 2023: Nil)</b>			
400,000	Power Finance Corp Ltd 1.84% 21/09/2028	386,946	0.23
		<b>386,946</b>	<b>0.23</b>
<b>Ireland: 0.15% (30 June 2023: 0.20%)</b>			
200,000	Zurich Finance Ireland Designated Activity Co 5.13% 23/11/2052	245,809	0.15
		<b>245,809</b>	<b>0.15</b>
<b>Israel: 0.12% (30 June 2023: 0.18%)</b>			
220,000	Mizrahi Tefahot Bank Ltd 3.08% 07/04/2031	194,667	0.12
		<b>194,667</b>	<b>0.12</b>
<b>Italy: 0.41% (30 June 2023: 0.59%)</b>			
200,000	Autostrade per l'Italia SpA 4.75% 24/01/2031	227,576	0.14
200,000	Ferrovie dello Stato Italiane SpA 3.75% 14/04/2027	223,119	0.13
200,000	Leasys SpA 4.63% 16/02/2027	226,626	0.14
		<b>677,321</b>	<b>0.41</b>
<b>Japan: 1.68% (30 June 2023: 1.53%)</b>			
100,000	East Japan Railway Co 1.16% 15/09/2028	111,456	0.07
205,000	Mizuho Financial Group Inc 5.78% 06/07/2029	211,017	0.13

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**PGIM Funds Plc**  
**PGIM Global Total Return ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 44.98% (30 June 2023: 52.83%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Japan: 1.68% (30 June 2023: 1.53%) (continued)</b>			
375,000	Nomura Holdings Inc 1.85% 16/07/2025	354,788	0.21
200,000	Nomura Holdings Inc 2.61% 14/07/2031	165,950	0.10
200,000	Nomura Holdings Inc 3.00% 22/01/2032	168,656	0.10
300,000	Nomura Holdings Inc 6.07% 12/07/2028	309,981	0.19
430,000	Sumitomo Mitsui Financial Group Inc 2.35% 15/01/2025	417,349	0.25
200,000	Sumitomo Mitsui Financial Group Inc 5.88% 13/07/2026	204,594	0.12
300,000	Takeda Pharmaceutical Co Ltd 1.38% 09/07/2032	283,919	0.17
550,000	Toyota Motor Corp 5.28% 13/07/2026	559,828	0.34
		<b>2,787,538</b>	<b>1.68</b>
<b>Jersey: Nil (30 June 2023: 0.16%)</b>			
<b>Luxembourg: 1.82% (30 June 2023: 2.35%)</b>			
250,000	Altice France Holding SA 8.00% 15/05/2027	157,584	0.10
250,000	AXA Logistics Europe Master SCA 0.38% 15/11/2026	251,004	0.15
200,000	Camelot Finance SA 4.50% 01/11/2026	195,296	0.12
200,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund 0.90% 12/10/2029	183,480	0.11
100,000	DH Europe Finance Sarl 1.20% 30/06/2027	104,329	0.06
350,000	European Investment Bank 0.00% 28/05/2037	153,805	0.09
320,000	Genpact Luxembourg Sarl 3.38% 01/12/2024	311,696	0.19
400,000	Logicor Financing Sarl 0.75% 15/07/2024	431,490	0.26
200,000	Logicor Financing Sarl 1.63% 15/07/2027	203,075	0.12
600,000	Logicor Financing Sarl 1.63% 17/01/2030	566,672	0.34
100,000	Logicor Financing Sarl 2.00% 17/01/2034	86,381	0.05
200,000	Medtronic Global Holdings SCA 1.63% 15/10/2050	150,467	0.09
230,000	Pentair Finance Sarl 4.50% 01/07/2029	221,552	0.14
		<b>3,016,831</b>	<b>1.82</b>
<b>Mexico: 0.23% (30 June 2023: Nil)</b>			
200,000	Mexico City Airport Trust 144A 3.88% 30/04/2028	187,524	0.11
200,000	Mexico City Airport Trust Reg S 3.88% 30/04/2028	187,524	0.12
		<b>375,048</b>	<b>0.23</b>
<b>Netherlands: 2.35% (30 June 2023: 2.98%)</b>			
250,000	ABB Finance BV 3.38% 16/01/2031	283,185	0.17
300,000	ABN AMRO Bank NV 6.58% 13/10/2026	304,635	0.18
100,000	American Medical Systems Europe BV 1.63% 08/03/2031	99,877	0.06
100,000	ASR Nederland NV 7.00% 07/12/2043	124,440	0.08
400,000	Heineken NV 3.88% 23/09/2030	462,848	0.28
200,000	ING Groep NV 1.73% 01/04/2027	185,054	0.11
100,000	ING Groep NV 4.50% 23/05/2029	113,871	0.07
100,000	ING Groep NV 6.25% 20/05/2033	128,400	0.08
400,000	LeasePlan Corp NV 2.13% 06/05/2025	433,889	0.26
300,000	LSEG Netherlands BV 4.13% 29/09/2026	340,034	0.21
80,000	NXP BV 2.50% 11/05/2031	68,042	0.04
70,000	NXP BV 2.65% 15/02/2032	59,004	0.04
200,000	Siemens Energy Finance BV 4.00% 05/04/2026	218,018	0.13
300,000	Siemens Energy Finance BV 4.25% 05/04/2029	322,650	0.20
200,000	TenneT Holding BV 4.25% 28/04/2032	239,590	0.14
205,000	Thermo Fisher Scientific Finance I BV 1.63% 18/10/2041	170,574	0.10
300,000	Toyota Motor Finance Netherlands BV 3.50% 13/01/2028	337,665	0.20
		<b>3,891,776</b>	<b>2.35</b>
<b>Norway: 0.32% (30 June 2023: 0.48%)</b>			
240,000	Aker BP ASA 3.75% 15/01/2030	220,207	0.13
150,000	Aker BP ASA 5.60% 13/06/2028	152,747	0.09
155,000	Aker BP ASA 6.00% 13/06/2033	161,161	0.10
		<b>534,115</b>	<b>0.32</b>
<b>Portugal: 0.07% (30 June 2023: 0.11%)</b>			
100,000	CP - Comboios de Portugal EPE 5.70% 05/03/2030	123,535	0.07
		<b>123,535</b>	<b>0.07</b>

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Global Total Return ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 44.98% (30 June 2023: 52.83%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Singapore: 0.34% (30 June 2023: Nil)</b>			
500,000	Temasek Financial I Ltd 3.25% 15/02/2027	558,125	0.34
		<b>558,125</b>	<b>0.34</b>
<b>Spain: 0.24% (30 June 2023: 0.45%)</b>			
200,000	Banco Santander SA 5.15% 18/08/2025	198,940	0.12
100,000	Cellnex Finance Co SA 2.00% 15/02/2033	94,130	0.06
100,000	Cellnex Telecom SA 1.75% 23/10/2030	96,814	0.06
		<b>389,884</b>	<b>0.24</b>
<b>Sweden: 0.11% (30 June 2023: 0.65%)</b>			
200,000	Fastighets AB Balder 1.25% 28/01/2028	179,830	0.11
		<b>179,830</b>	<b>0.11</b>
<b>Switzerland: 0.85% (30 June 2023: 0.57%)</b>			
2,000,000	Credit Suisse AG 3.55% 27/05/2031	274,124	0.17
200,000	UBS Group AG 1.49% 10/08/2027	180,744	0.11
450,000	UBS Group AG 2.13% 13/10/2026	483,095	0.29
400,000	UBS Group AG 4.75% 17/03/2032	465,888	0.28
		<b>1,403,851</b>	<b>0.85</b>
<b>United Arab Emirates: 1.38% (30 June 2023: 0.35%)</b>			
300,000	DP World Ltd 2.38% 25/09/2026	317,728	0.19
100,000	DP World Ltd 4.25% 25/09/2030	117,693	0.07
5,000,000	Emirates NBD Bank PJSC 3.67% 13/07/2028	695,201	0.42
400,000	Emirates Telecommunications Group Co PJSC 0.38% 17/05/2028	388,682	0.23
300,000	First Abu Dhabi Bank PJSC 0.13% 16/02/2026	306,912	0.19
2,000,000	First Abu Dhabi Bank PJSC 3.40% 18/08/2025	281,016	0.17
200,000	MDGH GMTN RSC Ltd 1.00% 10/03/2034	174,318	0.11
		<b>2,281,550</b>	<b>1.38</b>
<b>United Kingdom: 4.38% (30 June 2023: 4.65%)</b>			
1,000,000	Barclays Bank Plc 2.10% 13/11/2025	136,950	0.08
800,000	Barclays Plc 4.92% 08/08/2030	920,456	0.55
265,000	Barclays Plc 7.12% 27/06/2034	282,045	0.17
100,000	Barclays Plc 8.41% 14/11/2032	135,926	0.08
300,000	Bellis Finco Plc 4.00% 16/02/2027	332,233	0.20
1,000,000	DS Smith Plc 4.38% 27/07/2027	1,136,917	0.68
200,000	eG Global Finance Plc 11.00% 30/11/2028	235,134	0.14
200,000	eG Global Finance Plc 12.00% 30/11/2028	212,950	0.13
1,000,000,000	European Bank for Reconstruction & Development 4.25% 07/02/2028	60,869	0.04
200,000	HSBC Holdings Plc 2.80% 24/05/2032	166,918	0.10
2,000,000	HSBC Holdings Plc 3.40% 29/06/2027	281,047	0.17
200,000	Lloyds Bank Plc 0.00% 02/04/2032	129,230	0.08
300,000	National Gas Transmission Plc 4.25% 05/04/2030	344,084	0.21
200,000	NatWest Group Plc 4.77% 16/02/2029	229,752	0.14
150,000	NatWest Markets Plc 6.38% 08/11/2027	201,532	0.12
100,000	Onward Homes Ltd 2.13% 25/03/2053	71,812	0.04
200,000	Pension Insurance Corp Plc 5.63% 20/09/2030	243,329	0.15
250,000	Santander UK Group Holdings Plc 1.67% 14/06/2027	227,560	0.14
200,000	Scottish Hydro Electric Transmission Plc 1.50% 24/03/2028	228,176	0.14
300,000	Swiss Re Finance UK Plc 2.71% 04/06/2052	293,954	0.18
300,000	TalkTalk Telecom Group Ltd 3.88% 20/02/2025	298,376	0.18
400,000	Tesco Corporate Treasury Services Plc 4.25% 27/02/2031	459,181	0.28
200,000	Thames Water Utilities Finance Plc 4.00% 18/04/2027	213,776	0.13
100,000	Virgin Media Secured Finance Plc 4.25% 15/01/2030	111,609	0.07
275,000	Vmed O2 UK Financing I Plc 4.50% 15/07/2031	303,166	0.18
		<b>7,256,982</b>	<b>4.38</b>
<b>United States: 20.28% (30 June 2023: 24.48%)</b>			
400,000	AdaptHealth LLC 6.13% 01/08/2028	345,352	0.21
100,000,000	Aflac Inc 0.75% 12/03/2032	658,058	0.40
25,000	Albertsons Cos Inc 6.50% 15/02/2028	25,394	0.02
125,000	Allied Universal Holdco LLC 6.63% 15/07/2026	124,484	0.07
650,000	American Express Co 5.28% 27/07/2029	663,039	0.40
700,000	American Honda Finance Corp 3.75% 25/10/2027	793,468	0.48

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Total Return ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 44.98% (30 June 2023: 52.83%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 20.28% (30 June 2023: 24.48%) (continued)</b>			
240,000	American Tower Corp 1.50% 31/01/2028	209,844	0.13
105,000	AmeriGas Partners LP 5.88% 20/08/2026	103,731	0.06
145,000	Amgen Inc 5.25% 02/03/2030	149,108	0.09
140,000	Anheuser-Busch Cos LLC 4.70% 01/02/2036	139,726	0.08
100,000	Anheuser-Busch Cos LLC 4.90% 01/02/2046	98,661	0.06
85,000	AT&T Inc 3.50% 15/09/2053	61,844	0.04
160,000	AT&T Inc 3.80% 01/12/2057	119,096	0.07
300,000	AT&T Inc 3.95% 30/04/2031	343,909	0.21
160,000	AT&T Inc 5.40% 15/02/2034	165,096	0.10
130,000	Autodesk Inc 2.40% 15/12/2031	111,281	0.07
220,000	AutoNation Inc 4.75% 01/06/2030	212,320	0.13
225,000	Ball Corp 6.00% 15/06/2029	229,642	0.14
435,000	Bank of America Corp 1.73% 22/07/2027	398,447	0.24
530,000	Bank of America Corp 1.90% 23/07/2031	432,899	0.26
100,000	Bank of America Corp 2.30% 21/07/2032	81,683	0.05
65,000	Bank of America Corp 2.57% 20/10/2032	53,923	0.03
160,000	Bank of America Corp 2.69% 22/04/2032	135,099	0.08
65,000	Beazer Homes USA Inc 6.75% 15/03/2025	64,921	0.04
300,000	Boston Scientific Corp 0.63% 01/12/2027	302,895	0.18
80,000	Brinker International Inc 5.00% 01/10/2024	79,342	0.05
370,000	Brixmor Operating Partnership LP 4.13% 15/05/2029	352,247	0.21
450,000	Broadcom Inc 3.19% 15/11/2036	365,197	0.22
235,000	Cantor Fitzgerald LP 4.50% 14/04/2027	225,426	0.14
350,000	Capital One Financial Corp 1.88% 02/11/2027	314,716	0.19
160,000	CCO Holdings LLC 4.25% 01/02/2031	139,784	0.08
185,000	CDW LLC 2.67% 01/12/2026	173,223	0.10
150,000	CDW LLC 5.50% 01/12/2024	149,429	0.09
500,000	Charter Communications Operating LLC 2.25% 15/01/2029	434,085	0.26
210,000	Charter Communications Operating LLC 3.50% 01/06/2041	148,472	0.09
100,000	Charter Communications Operating LLC 3.90% 01/06/2052	67,317	0.04
580,000	Citigroup Inc 1.46% 09/06/2027	530,810	0.32
35,000	Citigroup Inc 2.52% 03/11/2032	28,884	0.02
235,000	Citigroup Inc 2.56% 01/05/2032	196,157	0.12
410,000	Citigroup Inc 4.40% 10/06/2025	405,359	0.24
45,000	Citigroup Inc 6.17% 25/05/2034	46,672	0.03
100,000	Columbia Pipelines Operating Co LLC 6.04% 15/11/2033	104,834	0.06
230,000	Cox Communications Inc 1.80% 01/10/2030	187,144	0.11
345,000	Cox Communications Inc 5.45% 15/09/2028	352,428	0.21
100,000	Cox Communications Inc 5.70% 15/06/2033	104,281	0.06
525,000	Crown Castle Inc 4.80% 01/09/2028	518,390	0.31
200,000	CSC Holdings LLC 5.50% 15/04/2027	182,606	0.11
40,000	CubeSmart LP 2.25% 15/12/2028	35,338	0.02
125,000	DaVita Inc 3.75% 15/02/2031	102,614	0.06
50,000	Discovery Communications LLC 4.00% 15/09/2055	35,565	0.02
101,000	Discovery Communications LLC 5.30% 15/05/2049	87,279	0.05
125,000	DISH DBS Corp 5.88% 15/11/2024	117,771	0.07
30,000	Diversified Healthcare Trust 9.75% 15/06/2025	29,517	0.02
175,000	Elevance Health Inc 2.25% 15/05/2030	151,765	0.09
220,000	Equifax Inc 3.10% 15/05/2030	197,364	0.12
200,000	Equifax Inc 5.10% 01/06/2028	201,782	0.12
315,000	ERAC USA Finance LLC 4.90% 01/05/2033	314,688	0.19
60,000	Everest Reinsurance Holdings Inc 3.50% 15/10/2050	44,259	0.03
515,000	FMC Corp 5.15% 18/05/2026	514,459	0.31
25,000	Ford Motor Co 3.25% 12/02/2032	20,799	0.01
110,000	Ford Motor Co 4.75% 15/01/2043	90,867	0.05
200,000	Ford Motor Credit Co LLC 3.38% 13/11/2025	191,322	0.12
200,000	Ford Motor Credit Co LLC 6.80% 07/11/2028	209,278	0.13
25,000	Freedom Mortgage Corp 12.00% 01/10/2028	27,260	0.02
275,000	Gap Inc 3.88% 01/10/2031	226,578	0.14
120,000	General Motors Co 5.15% 01/04/2038	113,507	0.07
160,000	General Motors Financial Co Inc 2.40% 10/04/2028	143,704	0.09
75,000	General Motors Financial Co Inc 2.70% 10/06/2031	62,920	0.04

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Total Return ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 44.98% (30 June 2023: 52.83%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 20.28% (30 June 2023: 24.48%) (continued)</b>			
195,000	General Motors Financial Co Inc 5.80% 23/06/2028	200,464	0.12
130,000	Global Payments Inc 1.20% 01/03/2026	119,454	0.07
50,000	GN Bondco LLC 9.50% 15/10/2031	48,756	0.03
150,000	Goldman Sachs Group Inc 0.88% 09/05/2029	144,175	0.09
70,000	Goldman Sachs Group Inc 2.38% 21/07/2032	57,556	0.03
220,000	Goldman Sachs Group Inc 2.62% 22/04/2032	184,666	0.11
100,000	H&E Equipment Services Inc 3.88% 15/12/2028	90,819	0.05
120,000	HCA Inc 5.50% 15/06/2047	115,537	0.07
120,000	Health Care Service Corp A Mutual Legal Reserve Co 2.20% 01/06/2030	102,374	0.06
350,000	Healthpeak OP LLC 3.50% 15/07/2029	326,410	0.20
60,000	Howard Hughes Corp 4.13% 01/02/2029	54,055	0.03
390,000	Huntington Bancshares Inc 6.21% 21/08/2029	402,063	0.24
400,000	Huntsman International LLC 2.95% 15/06/2031	340,232	0.20
70,000	Hyatt Hotels Corp 5.75% 30/01/2027	71,551	0.04
500,000	International Bank for Reconstruction & Development 0.00% 15/01/2027	513,530	0.31
100,000	International Bank for Reconstruction & Development 0.25% 21/05/2029	98,503	0.06
1,250,000	International Bank for Reconstruction & Development 2.14% 04/02/2041	856,787	0.52
100,000	International Bank for Reconstruction & Development 2.70% 28/12/2037	78,360	0.05
200,000	International Development Association 0.75% 12/12/2024	244,930	0.15
25,000,000	International Finance Corp 0.00% 27/01/2037	463,477	0.28
65,000	Invitation Homes Operating Partnership LP 2.30% 15/11/2028	57,875	0.03
330,000	Jefferies Financial Group Inc 2.75% 15/10/2032	270,907	0.16
500,000	Jefferies Financial Group Inc 5.88% 21/07/2028	512,770	0.31
25,000	JELD-WEN Inc 4.63% 15/12/2025	24,261	0.01
300,000	JPMorgan Chase & Co 2.07% 01/06/2029	265,974	0.16
250,000	JPMorgan Chase & Co 2.55% 08/11/2032	208,842	0.13
200,000	JPMorgan Chase & Co 2.96% 13/05/2031	175,926	0.11
1,250,000	JPMorgan Chase & Co 5.30% 24/07/2029	1,268,387	0.77
25,000	KB Home 4.00% 15/06/2031	22,537	0.01
65,000	KB Home 4.80% 15/11/2029	62,325	0.04
200,000	Kimco Realty OP LLC 2.25% 01/12/2031	163,260	0.10
120,000	Kimco Realty OP LLC 2.70% 01/10/2030	104,063	0.06
50,000	Lamb Weston Holdings Inc 4.38% 31/01/2032	45,637	0.03
50,000	Legacy LifePoint Health LLC 4.38% 15/02/2027	46,305	0.03
50,000	Level 3 Financing Inc 3.40% 01/03/2027	48,000	0.03
100,000	LPL Holdings Inc 4.38% 15/05/2031	90,390	0.05
100,000	Markel Group Inc 3.45% 07/05/2052	71,472	0.04
40,000	Marriott International Inc 2.85% 15/04/2031	34,694	0.02
285,000	McKesson Corp 5.10% 15/07/2033	293,054	0.18
125,000	Medline Borrower LP 3.88% 01/04/2029	113,063	0.07
150,000	Metropolitan Life Global Funding I 5.00% 10/01/2030	196,895	0.12
340,000	Microchip Technology Inc 4.25% 01/09/2025	334,754	0.20
160,000	Midcontinent Communications 5.38% 15/08/2027	155,946	0.09
100,000	Morgan Stanley 0.41% 29/10/2027	101,506	0.06
225,000	Morgan Stanley 2.51% 20/10/2032	186,610	0.11
390,000	Morgan Stanley 5.45% 20/07/2029	397,379	0.24
1,000,000	Morgan Stanley 7.50% 15/12/2027	53,984	0.03
70,000	Nationstar Mortgage Holdings Inc 5.13% 15/12/2030	63,788	0.04
75,000	Navient Corp 6.75% 25/06/2025	75,938	0.05
200,000	Netflix Inc 3.88% 15/11/2029	228,223	0.14
60,000	OneMain Finance Corp 4.00% 15/09/2030	51,340	0.03
500,000	ONEOK Inc 4.55% 15/07/2028	493,730	0.30
120,000	ONEOK Inc 5.55% 01/11/2026	122,100	0.07
95,000	ONEOK Inc 5.65% 01/11/2028	98,185	0.06
350,000	ONEOK Inc 6.05% 01/09/2033	370,447	0.22
250,000	Owens Corning 3.95% 15/08/2029	238,412	0.14
150,000	Owens-Brockway Glass Container Inc 6.63% 13/05/2027	150,421	0.09
50,000	Pactiv Evergreen Group Issuer Inc 4.00% 15/10/2027	47,000	0.03
50,000	Pactiv Evergreen Group Issuer LLC 4.38% 15/10/2028	47,043	0.03
140,000	Paramount Global 4.85% 01/07/2042	112,193	0.07
150,000	Park Intermediate Holdings LLC 7.50% 01/06/2025	151,404	0.09
160,000	Penske Truck Leasing Co LP 5.55% 01/05/2028	162,534	0.10

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Total Return ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 44.98% (30 June 2023: 52.83%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 20.28% (30 June 2023: 24.48%) (continued)</b>			
350,000	Penske Truck Leasing Co LP 5.75% 24/05/2026	352,653	0.21
375,000	Prologis LP 4.88% 15/06/2028	380,104	0.23
300,000	Puget Energy Inc 2.38% 15/06/2028	267,810	0.16
170,000	Realty Income Corp 3.00% 15/01/2027	161,364	0.10
160,000	Realty Income Corp 3.10% 15/12/2029	146,859	0.09
300,000	Realty Income Corp 4.88% 06/07/2030	351,133	0.21
350,000	RXO Inc 7.50% 15/11/2027	362,068	0.22
125,000	Sally Holdings LLC 5.63% 01/12/2025	124,944	0.08
220,000	Sentara Healthcare 2.93% 01/11/2051	149,893	0.09
80,000	Simon Property Group LP 1.75% 01/02/2028	71,912	0.04
220,000	Southwest Airlines Co 5.13% 15/06/2027	221,012	0.13
90,000	Spirit Realty LP 2.70% 15/02/2032	75,437	0.05
55,000	Sprint LLC 7.63% 15/02/2025	55,975	0.03
65,000	Standard Industries Inc 3.38% 15/01/2031	55,832	0.03
65,000	Standard Industries Inc 5.00% 15/02/2027	63,385	0.04
220,000	Stellantis Finance US Inc 2.69% 15/09/2031	184,461	0.11
50,000	Sutter Health 5.16% 15/08/2033	50,953	0.03
240,000	Targa Resources Corp 6.50% 15/02/2053	259,951	0.16
80,000	Taylor Morrison Communities Inc 5.13% 01/08/2030	77,508	0.05
102,000	Taylor Morrison Communities Inc 5.88% 15/06/2027	102,572	0.06
140,000	Tenet Healthcare Corp 6.13% 01/10/2028	139,353	0.08
100,000	Thermo Fisher Scientific Inc 3.65% 21/11/2034	114,981	0.07
710,000	T-Mobile USA Inc 2.05% 15/02/2028	640,803	0.39
120,000	T-Mobile USA Inc 4.38% 15/04/2040	108,638	0.07
30,000	Truist Financial Corp 5.87% 08/06/2034	30,612	0.02
120,000	Truist Financial Corp 7.16% 30/10/2029	129,492	0.08
100,000	UGI International LLC 2.50% 01/12/2029	93,725	0.06
60,000	United Airlines Inc 4.38% 15/04/2026	58,519	0.04
10,000	United Airlines Inc 4.63% 15/04/2029	9,319	0.01
25,000	United Rentals North America Inc 3.75% 15/01/2032	22,204	0.01
12,000	United Rentals North America Inc 3.88% 15/02/2031	10,906	0.01
220,000	University of Southern California 2.81% 01/10/2050	153,045	0.09
73,000	University of Southern California 4.98% 01/10/2053	75,254	0.05
45,000	Univision Communications Inc 8.00% 15/08/2028	46,515	0.03
340,000	Unum Group 4.00% 15/06/2029	322,517	0.19
100,000	Unum Group 4.13% 15/06/2051	74,789	0.04
45,000	US Bancorp 5.84% 12/06/2034	46,445	0.03
205,000	Verizon Communications Inc 2.55% 21/03/2031	176,796	0.11
160,000	Warnermedia Holdings Inc 4.28% 15/03/2032	146,379	0.09
50,000	Warnermedia Holdings Inc 5.05% 15/03/2042	44,084	0.03
65,000	Warnermedia Holdings Inc 5.14% 15/03/2052	55,929	0.03
200,000	Welltower OP LLC 2.80% 01/06/2031	174,636	0.11
100,000	Welltower OP LLC 4.80% 20/11/2028	128,020	0.08
100,000	WESCO Distribution Inc 7.13% 15/06/2025	100,721	0.06
90,000	Western Union Co 1.35% 15/03/2026	82,841	0.05
170,000	Weyerhaeuser Co 4.00% 15/04/2030	162,200	0.10
500,000	Williams Cos Inc 7.50% 15/01/2031	563,860	0.34
100,000	XPO Inc 6.25% 01/06/2028	101,681	0.06
		<b>33,612,722</b>	<b>20.28</b>
<b>Uruguay: 0.43% (30 June 2023: 0.64%)</b>			
100,000,000	Uruguay Government International Bond 0.52% 09/12/2024	708,292	0.43
		<b>708,292</b>	<b>0.43</b>
<b>Venezuela: 0.14% (30 June 2023: Nil)</b>			
200,000	Corp Andina de Fomento 4.50% 07/03/2028	230,543	0.14
		<b>230,543</b>	<b>0.14</b>
<b>Total Corporate Bonds</b>		<b>74,542,746</b>	<b>44.98</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Total Return ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 45.24% (30 June 2023: 38.14%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Andorra: 0.23% (30 June 2023: 0.16%)</b>			
400,000	Andorra International Bond 1.25% 06/05/2031	377,543	0.23
		<b>377,543</b>	<b>0.23</b>
<b>Australia: 0.19% (30 June 2023: 0.29%)</b>			
400,000	Export Finance & Insurance Corp 4.28% 12/02/2026	274,163	0.16
100,000	Treasury Corp of Victoria 2.25% 20/11/2041	45,573	0.03
		<b>319,736</b>	<b>0.19</b>
<b>Austria: 0.12% (30 June 2023: 0.02%)</b>			
223,000	Republic of Austria Government International Bond 5.38% 01/12/2034	191,955	0.12
		<b>191,955</b>	<b>0.12</b>
<b>Bulgaria: 0.62% (30 June 2023: 0.72%)</b>			
500,000	Bulgaria Government International Bond 4.13% 23/09/2029	567,895	0.34
400,000	Bulgaria Government International Bond 4.50% 27/01/2033	465,089	0.28
		<b>1,032,984</b>	<b>0.62</b>
<b>Canada: 2.24% (30 June 2023: 1.18%)</b>			
100,000	Canadian Government Bond 3.50% 01/12/2045	81,163	0.05
400,000	City of Montreal Canada 1.75% 01/09/2030	268,130	0.16
300,000	City of Montreal Canada 4.25% 01/12/2032	233,696	0.14
200,000	City of Toronto Canada 2.60% 24/09/2039	124,433	0.07
600,000	Municipal Finance Authority 2.55% 09/10/2029	431,198	0.26
500,000	OMERS Finance Trust 5.50% 15/11/2033	530,195	0.32
200,000	Ontario Teachers' Finance Trust 3.30% 05/10/2029	225,192	0.14
2,000,000	Province of Alberta Canada 1.40% 20/02/2029	180,344	0.11
235,000	Province of British Columbia Canada 2.80% 18/06/2048	145,103	0.09
250,000	Province of Nova Scotia Canada 3.15% 01/12/2051	161,622	0.10
1,000,000	Province of Ontario Canada 7.60% 02/06/2027	854,148	0.52
100,000	Province of Quebec Canada 0.88% 04/05/2027	104,311	0.06
250,000	Province of Quebec Canada 3.10% 01/12/2051	163,444	0.10
100,000	Province of Quebec Canada 3.50% 01/12/2045	70,274	0.04
200,000	Province of Saskatchewan Canada 3.30% 02/06/2048	134,437	0.08
		<b>3,707,690</b>	<b>2.24</b>
<b>China: 3.70% (30 June 2023: 5.61%)</b>			
11,500,000	Agricultural Development Bank of China 3.35% 02/11/2031	1,649,097	0.99
19,400,000	Agricultural Development Bank of China 3.80% 27/10/2030	2,875,999	1.74
11,000,000	China Development Bank 4.20% 19/01/2027	1,610,791	0.97
		<b>6,135,887</b>	<b>3.70</b>
<b>Colombia: 0.46% (30 June 2023: 0.68%)</b>			
700,000	Colombia Government International Bond 3.88% 22/03/2026	763,636	0.46
		<b>763,636</b>	<b>0.46</b>
<b>Croatia: 0.36% (30 June 2023: 0.52%)</b>			
600,000	Croatia Government International Bond 1.50% 17/06/2031	594,072	0.36
		<b>594,072</b>	<b>0.36</b>
<b>Cyprus: 1.07% (30 June 2023: 0.63%)</b>			
600,000	Cyprus Government International Bond 0.63% 21/01/2030	583,812	0.35
250,000	Cyprus Government International Bond 2.25% 16/04/2050	204,236	0.12
200,000	Cyprus Government International Bond 2.38% 25/09/2028	216,719	0.13
100,000	Cyprus Government International Bond 2.75% 03/05/2049	92,433	0.06
565,000	Cyprus Government International Bond 4.13% 13/04/2033	674,644	0.41
		<b>1,771,844</b>	<b>1.07</b>
<b>Denmark: 0.42% (30 June 2023: 0.36%)</b>			
1,200,000	Denmark Government Bond 0.00% 15/11/2031	150,623	0.09
300,000	Kommunekredit 0.00% 17/11/2029	287,194	0.17
200,000	Kommunekredit 4.25% 17/11/2025	254,606	0.16
		<b>692,423</b>	<b>0.42</b>
<b>Estonia: 0.05% (30 June 2023: 0.07%)</b>			
70,000	Estonia Government International Bond 4.00% 12/10/2032	83,273	0.05
		<b>83,273</b>	<b>0.05</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Total Return ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 45.24% (30 June 2023: 38.14%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>France: 0.47% (30 June 2023: 0.45%)</b>			
110,000	French Republic Government Bond OAT 0.50% 25/05/2040	84,150	0.05
502,884	Regie Autonome des Transports Parisiens 0.40% 19/12/2036	457,724	0.28
300,000	SNCF Reseau 4.70% 01/06/2035	238,883	0.14
		<b>780,757</b>	<b>0.47</b>
<b>Germany: 0.34% (30 June 2023: 0.66%)</b>			
480,000	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/02/2031	463,890	0.28
100,000	GEWOBAG Wohnungsbau-AG Berlin 0.13% 24/06/2027	98,667	0.06
		<b>562,557</b>	<b>0.34</b>
<b>Greece: 2.58% (30 June 2023: 2.37%)</b>			
300,000	Hellenic Republic Government Bond 0.75% 18/06/2031	283,462	0.17
630,000	Hellenic Republic Government Bond 1.50% 18/06/2030	641,048	0.39
1,650,000	Hellenic Republic Government Bond 1.88% 04/02/2035	1,577,797	0.95
500,000	Hellenic Republic Government Bond 1.88% 24/01/2052	395,288	0.24
900,000	Hellenic Republic Government Bond 4.25% 15/06/2033	1,089,488	0.66
240,000	Hellenic Republic Government Bond 4.38% 18/07/2038	291,071	0.17
		<b>4,278,154</b>	<b>2.58</b>
<b>Hong Kong: 1.08% (30 June 2023: 1.63%)</b>			
100,000	Hong Kong Government International Bond 1.00% 24/11/2041	74,695	0.05
9,000,000	Hong Kong Government International Bond 3.00% 30/11/2026	1,275,104	0.77
3,000,000	Hong Kong Government International Bond 3.30% 07/06/2033	433,033	0.26
		<b>1,782,832</b>	<b>1.08</b>
<b>Hungary: 0.40% (30 June 2023: 0.43%)</b>			
73,670,000	Hungary Government Bond 2.25% 22/06/2034	154,853	0.09
350,000	Hungary Government International Bond 1.75% 05/06/2035	296,501	0.18
200,000	Hungary Government International Bond 6.25% 22/09/2032	213,320	0.13
		<b>664,674</b>	<b>0.40</b>
<b>Iceland: 0.76% (30 June 2023: 0.26%)</b>			
1,200,000	Iceland Government International Bond 0.00% 15/04/2028	1,159,763	0.70
100,000	Iceland Government International Bond 0.63% 03/06/2026	103,846	0.06
		<b>1,263,609</b>	<b>0.76</b>
<b>Isle of Man: 0.24% (30 June 2023: 0.23%)</b>			
100,000	Isle of Man Government International Bond 1.63% 14/09/2051	66,408	0.04
241,000	Isle of Man Government International Bond 5.63% 29/03/2030	331,393	0.20
		<b>397,801</b>	<b>0.24</b>
<b>Israel: 0.49% (30 June 2023: 0.75%)</b>			
400,000	Israel Government Bond - Fixed 1.00% 31/03/2030	93,795	0.06
310,000	Israel Government International Bond 1.50% 16/01/2029	304,085	0.18
300,000	Israel Government International Bond 4.50% 17/01/2033	285,078	0.17
82,000	Israel Government International Bond 6.88% 21/10/2034	122,679	0.08
		<b>805,637</b>	<b>0.49</b>
<b>Italy: 3.46% (30 June 2023: 3.15%)</b>			
300,000	Cassa Depositi e Prestiti SpA 1.00% 11/02/2030	285,550	0.17
300,000	Cassa Depositi e Prestiti SpA 2.13% 21/03/2026	324,439	0.20
240,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/03/2037	186,138	0.11
500,000	Italy Buoni Poliennali Del Tesoro 1.45% 01/03/2036	425,500	0.26
400,000	Italy Buoni Poliennali Del Tesoro 1.50% 30/04/2045	280,166	0.17
325,000	Italy Buoni Poliennali Del Tesoro 1.70% 01/09/2051	220,986	0.13
450,000	Italy Buoni Poliennali Del Tesoro 1.80% 01/03/2041	359,035	0.22
700,000	Italy Buoni Poliennali Del Tesoro 4.35% 01/11/2033	819,789	0.49
249,975	Region of Lazio Italy 3.09% 31/03/2043	250,292	0.15
200,000	Republic of Italy Government International Bond 4.00% 17/10/2049	150,348	0.09
300,000	Republic of Italy Government International Bond 5.20% 31/07/2034	365,409	0.22
1,000,000	Republic of Italy Government International Bond 5.38% 15/06/2033	1,006,260	0.61
799,000	Republic of Italy Government International Bond 6.00% 04/08/2028	1,069,300	0.64
		<b>5,743,212</b>	<b>3.46</b>
<b>Japan: 0.69% (30 June 2023: 0.79%)</b>			
40,000,000	Japan Government Ten Year Bond 0.80% 20/09/2033	288,296	0.17

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Total Return ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 45.24% (30 June 2023: 38.14%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Japan: 0.69% (30 June 2023: 0.79%) (continued)</b>			
21,500,000	Japan Government Twenty Year Bond 1.10% 20/09/2042	146,590	0.09
100,000,000	Japan Government Two Year Bond 0.01% 01/11/2024	709,625	0.43
		<b>1,144,511</b>	<b>0.69</b>
<b>Latvia: 0.35% (30 June 2023: Nil)</b>			
500,000	Latvia Government International Bond 3.88% 12/07/2033	577,362	0.35
		<b>577,362</b>	<b>0.35</b>
<b>Lithuania: 0.31% (30 June 2023: 0.36%)</b>			
400,000	Lithuania Government International Bond 2.13% 01/06/2032	404,624	0.24
100,000	Lithuania Government International Bond 3.88% 14/06/2033	115,717	0.07
		<b>520,341</b>	<b>0.31</b>
<b>New Zealand: 0.36% (30 June 2023: 0.28%)</b>			
100,000	Auckland Council 1.66% 18/10/2027	120,209	0.07
290,000	New Zealand Government Bond 2.00% 15/05/2032	154,182	0.09
100,000	New Zealand Local Government Funding Agency Bond 2.00% 15/04/2037	44,297	0.03
400,000	New Zealand Local Government Funding Agency Bond 5.10% 28/11/2030	281,655	0.17
		<b>600,343</b>	<b>0.36</b>
<b>Norway: 0.14% (30 June 2023: 0.20%)</b>			
1,000,000	City of Oslo Norway 2.25% 23/04/2030	89,424	0.05
1,560,000	Norway Government Bond 1.75% 06/09/2029	141,599	0.09
		<b>231,023</b>	<b>0.14</b>
<b>Panama: 0.18% (30 June 2023: 0.29%)</b>			
200,000	Panama Government International Bond 3.88% 17/03/2028	184,476	0.11
100,000	Panama Government International Bond 8.13% 28/04/2034	108,946	0.07
		<b>293,422</b>	<b>0.18</b>
<b>Peru: 0.43% (30 June 2023: 0.33%)</b>			
140,000	Peru Government Bond 6.15% 12/08/2032	36,957	0.02
400,000	Peruvian Government International Bond 1.25% 11/03/2033	347,775	0.21
300,000	Peruvian Government International Bond 3.75% 01/03/2030	329,804	0.20
		<b>714,536</b>	<b>0.43</b>
<b>Poland: 1.22% (30 June 2023: 0.87%)</b>			
400,000	Bank Gospodarstwa Krajowego 0.38% 13/10/2028	377,654	0.23
200,000	Bank Gospodarstwa Krajowego 3.00% 30/05/2029	215,188	0.13
1,090,000	Republic of Poland Government Bond 2.75% 25/10/2029	247,585	0.15
400,000	Republic of Poland Government International Bond 3.88% 14/02/2033	460,789	0.28
300,000	Republic of Poland Government International Bond 4.88% 04/10/2033	303,402	0.18
400,000	Republic of Poland Government International Bond 5.50% 16/11/2027	414,936	0.25
		<b>2,019,554</b>	<b>1.22</b>
<b>Portugal: 0.52% (30 June 2023: 0.55%)</b>			
690,000	Portugal Obrigacoes do Tesouro OT 1.00% 12/04/2052	442,043	0.27
300,000	Portugal Obrigacoes do Tesouro OT 1.15% 11/04/2042	239,579	0.14
150,000	Portugal Obrigacoes do Tesouro OT 4.10% 15/02/2045	187,997	0.11
		<b>869,619</b>	<b>0.52</b>
<b>Romania: 0.53% (30 June 2023: 0.60%)</b>			
400,000	Romanian Government International Bond 1.75% 13/07/2030	358,499	0.21
200,000	Romanian Government International Bond 2.13% 07/03/2028	200,454	0.12
315,000	Romanian Government International Bond 2.38% 19/04/2027	328,232	0.20
		<b>887,185</b>	<b>0.53</b>
<b>Serbia: 0.65% (30 June 2023: 0.44%)</b>			
600,000	Serbia International Bond 1.00% 23/09/2028	560,595	0.34
100,000	Serbia International Bond 1.50% 26/06/2029	93,334	0.06
400,000	Serbia International Bond 3.13% 15/05/2027	422,683	0.25
		<b>1,076,612</b>	<b>0.65</b>
<b>Singapore: 0.04% (30 June 2023: 0.07%)</b>			
100,000	Singapore Government Bond 2.63% 01/08/2032	75,252	0.04
		<b>75,252</b>	<b>0.04</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Total Return ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 45.24% (30 June 2023: 38.14%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Slovakia: 0.21% (30 June 2023: Nil)</b>			
300,000	Slovakia Government Bond 4.00% 23/02/2043	342,739	0.21
		<b>342,739</b>	<b>0.21</b>
<b>Slovenia: 0.69% (30 June 2023: 0.21%)</b>			
800,000	Slovenia Government Bond 3.63% 11/03/2033	933,924	0.57
200,000	Slovenia Government International Bond 5.00% 19/09/2033	203,444	0.12
		<b>1,137,368</b>	<b>0.69</b>
<b>Spain: 2.50% (30 June 2023: 1.87%)</b>			
100,000	Autonomous Community of Catalonia 5.90% 28/05/2030	123,043	0.07
50,000	Autonomous Community of Catalonia 6.35% 30/11/2041	68,611	0.04
635,000	Spain Government Bond 0.85% 30/07/2037	516,999	0.31
40,000	Spain Government Bond 1.00% 31/10/2050	24,871	0.02
780,000	Spain Government Bond 1.20% 31/10/2040	618,769	0.37
635,000	Spain Government Bond 1.85% 30/07/2035	616,710	0.37
155,000	Spain Government Bond 2.35% 30/07/2033	162,843	0.10
200,000	Spain Government Bond 2.70% 31/10/2048	190,135	0.12
1,200,000	Spain Government Bond 3.15% 30/04/2033	1,348,035	0.81
500,000	Spain Government International Bond 5.01% 21/11/2044	471,380	0.29
		<b>4,141,396</b>	<b>2.50</b>
<b>Sweden: 0.10% (30 June 2023: 0.14%)</b>			
1,850,000	Sweden Government Bond 0.75% 12/11/2029	171,055	0.10
		<b>171,055</b>	<b>0.10</b>
<b>United Kingdom: 0.29% (30 June 2023: 0.33%)</b>			
230,000	United Kingdom Gilt 1.13% 31/01/2039	199,434	0.12
80,000	United Kingdom Gilt 3.75% 22/10/2053	95,272	0.06
140,000	United Kingdom Gilt 4.25% 07/12/2049	181,362	0.11
		<b>476,068</b>	<b>0.29</b>
<b>United States: 16.75% (30 June 2023: 10.64%)</b>			
7,000	Federal Farm Credit Banks Funding Corp 1.65% 23/07/2035	5,093	0.00
115,000	Federal Farm Credit Banks Funding Corp 2.13% 21/05/2040	79,483	0.05
20,000	Federal Home Loan Banks 1.70% 30/10/2035	14,438	0.01
500,000	Federal Home Loan Banks 2.15% 25/02/2041	333,620	0.20
400,000	Federal National Mortgage Association 5.38% 07/12/2028	541,305	0.33
1,100,000	United States Treasury Bill 0.00% 02/01/2024	1,099,362	0.66
2,000,000	United States Treasury Bond 1.75% 15/08/2041	1,393,125	0.84
2,000,000	United States Treasury Bond 3.00% 15/08/2048	1,631,562	0.99
25,000	United States Treasury Bond 3.25% 15/05/2042	21,973	0.01
1,000,000	United States Treasury Bond 3.63% 15/08/2043	920,937	0.56
500,000	United States Treasury Bond 3.63% 15/05/2053	463,516	0.28
1,245,000	United States Treasury Bond 3.88% 15/02/2043	1,189,559	0.72
500,000	United States Treasury Bond 3.88% 15/05/2043	477,656	0.29
1,010,000	United States Treasury Bond 4.00% 15/11/2042	983,330	0.59
590,000	United States Treasury Bond 4.00% 15/11/2052	583,455	0.35
135,000	United States Treasury Bond 4.13% 15/08/2053	136,835	0.08
390,000	United States Treasury Bond 4.38% 15/08/2043	398,836	0.24
2,645,000	United States Treasury Note 2.75% 15/08/2032	2,423,895	1.46
850,000	United States Treasury Note 3.38% 15/05/2033	816,266	0.49
235,000	United States Treasury Note 3.88% 30/11/2027	234,523	0.14
660,000	United States Treasury Note 3.88% 30/11/2029	659,123	0.40
875,000	United States Treasury Note 3.88% 31/12/2029	873,770	0.53
460,000	United States Treasury Note 4.13% 15/11/2032	467,834	0.28
4,750,000	United States Treasury Note 4.38% 30/11/2028	4,861,328	2.93
805,000	United States Treasury Note 4.38% 30/11/2030	828,270	0.50
500,000	United States Treasury Note 5.00% 31/08/2025	504,668	0.31
3,000,000	United States Treasury Note 5.00% 30/09/2025	3,030,820	1.83
2,750,000	United States Treasury Note 5.00% 31/10/2025	2,781,582	1.68
		<b>27,756,164</b>	<b>16.75</b>
<b>Total Government Bonds</b>		<b>74,984,826</b>	<b>45.24</b>

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Global Total Return ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Mortgage Backed Securities: 3.14% (30 June 2023: 2.67%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Bermuda: 0.07% (30 June 2023: 0.18%)</b>			
124,786	Oaktown Re VII Ltd 6.94% 25/04/2034	124,829	0.07
		<b>124,829</b>	<b>0.07</b>
<b>Ireland: 0.41% (30 June 2023: 0.61%)</b>			
157,341	Atom Mortgage Securities DAC 7.12% 22/07/2031	173,086	0.10
133,343	Deco 2019-RAM DAC 8.83% 07/08/2030	158,537	0.10
93,303	Taurus 2021-4 UK DAC 6.72% 17/08/2031	115,239	0.07
93,303	Taurus 2021-4 UK DAC 6.97% 17/08/2031	113,832	0.07
93,103	Taurus 2021-4 UK DAC 7.32% 17/08/2031	112,641	0.07
		<b>673,335</b>	<b>0.41</b>
<b>United States: 2.66% (30 June 2023: 1.88%)</b>			
750,000	BX Commercial Mortgage Trust 2022-AHP 8.40% 17/01/2039	710,461	0.43
110,000	Connecticut Avenue Securities Trust 2022-R01 8.49% 25/12/2041	110,785	0.07
20,000	Connecticut Avenue Securities Trust 2022-R04 10.59% 25/03/2042	21,309	0.01
975,218	Fannie Mae Pool 2.00% 01/12/2050	801,623	0.48
790,846	Fannie Mae Pool 3.00% 01/10/2044	721,355	0.44
976,403	Fannie Mae Pool 3.00% 01/12/2051	874,758	0.53
185,000	Freddie Mac STACR REMIC Trust 2021-DNA3 8.84% 25/10/2033	192,638	0.12
6,240	Freddie Mac STACR REMIC Trust 2021-DNA5 6.99% 25/01/2034	6,266	0.00
20,000	Freddie Mac STACR REMIC Trust 2021-DNA5 8.39% 25/01/2034	20,182	0.01
30,000	Freddie Mac STACR REMIC Trust 2021-HQA3 7.44% 25/09/2041	29,596	0.02
110,000	Freddie Mac STACR REMIC Trust 2022-DNA3 8.24% 25/04/2042	112,946	0.07
300,000	JP Morgan Chase Commercial Mortgage Securities Trust 2018-AON Class E 4.61% 05/07/2031	101,173	0.06
250,000	Morgan Stanley Capital I Trust 2019-MEAD Class C 3.18% 10/11/2036	215,924	0.13
250,000	Morgan Stanley Capital I Trust 2019-MEAD Class E 3.18% 10/11/2036	201,415	0.12
300,000	Wells Fargo Commercial Mortgage Trust 2017-C41 3.21% 15/11/2050	280,405	0.17
		<b>4,400,836</b>	<b>2.66</b>

**Total Mortgage Backed Securities**

**5,199,000 3.14**

**Collective investment schemes: 2.87% (30 June 2023: Nil)**

**Ireland: 2.87% (30 June 2023: Nil)**

13,000	iShares Core EUR Corp Bond UCITS ETF	1,730,147	1.04
29,000	iShares USD Corp Bond UCITS ETF	3,027,600	1.83
		<b>4,757,747</b>	<b>2.87</b>

**Total collective investment schemes**

**4,757,747 2.87**

**Financial assets at fair value through profit or loss – Investments**

**162,443,528 98.02**

**Futures contracts: (0.28)% (30 June 2023: 0.57%)**

Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised (Loss)/Gain US\$	% of Net Assets
07/03/2024	(11)	Euro-Schatz Future	EUR	J.P. Morgan	(6,661)	(0.00)
07/03/2024	(69)	Euro-Bobl Future	EUR	J.P. Morgan	(131,321)	(0.08)
07/03/2024	(72)	Euro-Bund Future	EUR	J.P. Morgan	(327,248)	(0.20)
18/03/2024	(10)	BP Currency Future	USD	J.P. Morgan	(2,625)	(0.00)
19/03/2024	45	Ultra US Treasury Bond Future	USD	J.P. Morgan	311,042	0.19
19/03/2024	(18)	10 yr US Treasury Note Future	USD	J.P. Morgan	3,141	0.00
19/03/2024	(86)	3 Month SOFR Future	USD	J.P. Morgan	(3,225)	(0.00)
19/03/2024	(9)	10 yr US Ultra Future	USD	J.P. Morgan	(15,625)	(0.01)
19/03/2024	(19)	Long US Treasury Bond Future	USD	J.P. Morgan	(124,734)	(0.07)
28/03/2024	14	2 yr US Treasury Note Future	USD	J.P. Morgan	6,156	0.00
28/03/2024	(103)	5 yr US Treasury Note Future	USD	J.P. Morgan	(178,713)	(0.11)
					<b>320,339</b>	<b>0.19</b>
					<b>(790,152)</b>	<b>(0.47)</b>
					<b>(469,813)</b>	<b>(0.28)</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Total Return ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: 2.65% (30 June 2023: 3.00%)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss)/Gain US\$	% of Net Assets
03/01/2024	1	Morgan Stanley	EUR 36,118	USD 40,113	(215)	(0.00)
12/01/2024	1	Morgan Stanley	NOK 397,181,242	USD 37,008,595	2,109,584	1.27
12/01/2024	1	Citibank	NOK 397,170,880	USD 37,008,595	2,108,564	1.27
12/01/2024	1	Citibank	EUR 21,517,479	USD 23,539,315	238,205	0.14
12/01/2024	1	Morgan Stanley	EUR 21,515,463	USD 23,539,315	235,978	0.14
12/01/2024	1	Bank of America	EUR 21,514,508	USD 23,539,315	234,922	0.14
12/01/2024	1	HSBC Bank	NOK 35,992,922	USD 3,343,205	201,720	0.12
12/01/2024	1	HSBC Bank	NOK 29,187,496	USD 2,710,966	163,696	0.10
12/01/2024	1	Morgan Stanley	NOK 6,561,730	USD 598,055	48,207	0.03
12/01/2024	1	Morgan Stanley	NOK 44,637,219	USD 4,350,758	45,539	0.03
12/01/2024	1	HSBC Bank	EUR 2,753,322	USD 3,009,549	32,962	0.02
12/01/2024	1	Citibank	NOK 4,477,664	USD 411,892	29,111	0.02
12/01/2024	1	Bank of America	EUR 897,430	USD 969,233	22,457	0.01
12/01/2024	1	Morgan Stanley	EUR 1,531,477	USD 1,671,064	21,268	0.01
12/01/2024	1	Citibank	NOK 2,605,995	USD 242,058	14,605	0.01
12/01/2024	1	Bank of America	NOK 1,951,442	USD 179,016	13,180	0.01
12/01/2024	1	Goldman Sachs	EUR 482,751	USD 521,769	11,687	0.01
12/01/2024	1	Citibank	NOK 933,362	USD 85,345	6,582	0.00
12/01/2024	1	Morgan Stanley	NOK 4,721,916	USD 459,113	5,947	0.00
12/01/2024	1	Standard Chartered Bank	EUR 321,615	USD 350,066	5,330	0.00
12/01/2024	1	Morgan Stanley	EUR 230,290	USD 249,606	4,871	0.00
12/01/2024	1	Morgan Stanley	NOK 1,372,792	USD 133,484	1,721	0.00
12/01/2024	1	Citibank	SEK 200,912	USD 19,228	715	0.00
12/01/2024	1	Citibank	EUR 120,000	USD 132,085	519	0.00
12/01/2024	1	Citibank	CHF 8,325	USD 9,551	349	0.00
12/01/2024	1	Morgan Stanley	EUR 61,358	USD 67,471	331	0.00
12/01/2024	1	Morgan Stanley	GBP 24,682	USD 31,211	256	0.00
12/01/2024	1	Morgan Stanley	USD 40,126	EUR 36,118	215	0.00
12/01/2024	1	Citibank	SEK 12,382	USD 1,186	43	0.00
12/01/2024	1	HSBC Bank	SEK 9,067	USD 867	33	0.00
12/01/2024	1	HSBC Bank	CHF 369	USD 426	13	0.00
12/01/2024	1	Morgan Stanley	GBP 962	USD 1,214	12	0.00
12/01/2024	1	HSBC Bank	GBP 1,105	USD 1,399	9	0.00
12/01/2024	1	Morgan Stanley	CHF 231	USD 265	9	0.00
12/01/2024	1	Bank of America	GBP 139	USD 176	2	0.00
12/01/2024	1	Morgan Stanley	USD 79,736	EUR 72,454	(328)	(0.00)
12/01/2024	1	Standard Chartered Bank	USD 311,943	GBP 245,000	(398)	(0.00)
12/01/2024	1	Morgan Stanley	USD 101,849	EUR 92,612	(490)	(0.00)
12/01/2024	1	Morgan Stanley	USD 135,466	EUR 123,302	(787)	(0.00)
12/01/2024	1	Morgan Stanley	USD 206,623	EUR 188,246	(1,395)	(0.00)
12/01/2024	1	Goldman Sachs	USD 311,417	GBP 245,912	(2,087)	(0.00)
12/01/2024	1	J.P. Morgan	USD 463,739	EUR 421,740	(2,297)	(0.00)
12/01/2024	1	Morgan Stanley	USD 427,742	EUR 389,341	(2,493)	(0.00)
12/01/2024	1	Bank of America	USD 135,330	EUR 125,037	(2,839)	(0.00)
12/01/2024	1	Goldman Sachs	USD 110,016	NOK 1,151,528	(3,398)	(0.00)
12/01/2024	1	Barclays Bank	USD 355,612	EUR 325,353	(3,914)	(0.00)
12/01/2024	1	HSBC Bank	USD 283,330	JPY 40,583,434	(4,855)	(0.00)
12/01/2024	1	Barclays Bank	USD 235,928	EUR 218,367	(5,375)	(0.00)
12/01/2024	1	Goldman Sachs	USD 906,095	EUR 828,983	(9,958)	(0.01)
12/01/2024	1	Goldman Sachs	USD 349,852	JPY 51,392,734	(15,090)	(0.01)
12/01/2024	1	HSBC Bank	USD 4,991,843	GBP 3,964,666	(62,557)	(0.04)
12/01/2024	1	Citibank	USD 1,545,138	JPY 229,436,519	(84,100)	(0.05)
12/01/2024	1	UBS	USD 27,621,772	EUR 25,117,370	(133,746)	(0.08)
12/01/2024	1	Citibank	USD 6,919,617	NOK 72,344,508	(205,557)	(0.12)
12/01/2024	1	BNP Paribas	USD 27,510,302	EUR 25,117,370	(245,216)	(0.15)
16/01/2024	1	Bank of America	EUR 4,195	USD 4,517	119	0.00
16/01/2024	1	UBS	JPY 321,896	USD 2,210	77	0.00
16/01/2024	1	UBS	CAD 749	USD 552	16	0.00
16/01/2024	1	Morgan Stanley	CNY 13,421	USD 1,881	15	0.00
16/01/2024	1	BNY Mellon	GBP 650	USD 815	13	0.00
16/01/2024	1	Morgan Stanley	AUD 398	USD 261	10	0.00
16/01/2024	1	Morgan Stanley	EUR 58	USD 63	1	0.00

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Total Return ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Forward foreign exchange contracts: 2.65% (30 June 2023: 3.00%) (continued)**

<b>Maturity Date</b>	<b>No. of contracts</b>	<b>Counterparty</b>	<b>Amount Bought</b>	<b>Amount Sold</b>	<b>Unrealised Gain/(Loss) US\$</b>	<b>% of Net Assets</b>
16/01/2024	1	Morgan Stanley	JPY 2,675	USD 19	-	0.00
16/01/2024	1	Morgan Stanley	EUR 56	USD 62	-	0.00
16/01/2024	1	Morgan Stanley	GBP 20	USD 26	-	0.00
19/01/2024	1	Barclays Bank	EUR 1,786,131	USD 1,950,331	23,945	0.01
19/01/2024	1	Morgan Stanley	JPY 48,407,502	USD 323,828	20,292	0.01
19/01/2024	1	Morgan Stanley	CHF 401,660	USD 462,362	15,611	0.01
19/01/2024	1	Barclays Bank	NOK 1,240,931	USD 114,514	7,726	0.00
19/01/2024	1	Citibank	USD 264,810	AUD 391,286	(2,323)	(0.00)
19/01/2024	1	State Street Bank	USD 181,127	EUR 166,891	(3,343)	(0.00)
19/01/2024	1	Goldman Sachs	USD 186,723	CAD 252,975	(5,177)	(0.00)
19/01/2024	1	Citibank	USD 141,084	DKK 986,256	(5,181)	(0.00)
19/01/2024	1	J.P. Morgan	USD 105,831	AUD 164,361	(6,379)	(0.00)
19/01/2024	1	Morgan Stanley	USD 147,100	NZD 244,346	(7,616)	(0.00)
19/01/2024	1	Morgan Stanley	USD 1,889,445	EUR 1,716,613	(7,990)	(0.00)
19/01/2024	1	J.P. Morgan	USD 252,174	CAD 343,030	(8,039)	(0.00)
19/01/2024	1	UBS	USD 104,885	PLN 448,111	(9,049)	(0.01)
19/01/2024	1	Citibank	USD 175,447	NOK 1,900,096	(11,724)	(0.01)
19/01/2024	1	BNP Paribas	USD 323,017	EUR 304,460	(13,514)	(0.01)
19/01/2024	1	State Street Bank	USD 345,954	CAD 475,381	(14,656)	(0.01)
19/01/2024	1	J.P. Morgan	USD 270,777	SEK 2,937,725	(20,912)	(0.01)
19/01/2024	1	Goldman Sachs	USD 519,554	CHF 463,794	(32,359)	(0.02)
19/01/2024	1	J.P. Morgan	USD 2,208,996	CAD 2,995,770	(63,507)	(0.04)
30/01/2024	1	HSBC Bank	USD 131,386	CNH 948,877	(2,109)	(0.00)
30/01/2024	1	Goldman Sachs	USD 10,016,346	CNH 72,726,685	(215,376)	(0.13)
20/03/2024	1	Barclays Bank	KRW 148,578,546	USD 113,296	1,807	0.00
20/03/2024	1	Citibank	USD 41,040	ILS 151,437	(1,111)	(0.00)
20/03/2024	1	BNY Mellon	USD 75,022	SGD 100,278	(1,267)	(0.00)
20/03/2024	1	Bank of America	USD 256,235	IDR 3,986,381,052	(2,267)	(0.00)
20/03/2024	1	HSBC Bank	USD 501,624	MXN 8,770,644	(9,870)	(0.01)
22/03/2024	1	BNY Mellon	CHF 97	USD 112	4	0.00
22/03/2024	1	Morgan Stanley	KRW 308,411	USD 236	3	0.00
22/03/2024	1	Barclays Bank	THB 2,090	USD 59	3	0.00
22/03/2024	1	HSBC Bank	SEK 811	USD 78	3	0.00
22/03/2024	1	Morgan Stanley	MXN 1,045	USD 59	2	0.00
22/03/2024	1	Goldman Sachs	ILS 106	USD 29	1	0.00
22/03/2024	1	Goldman Sachs	DKK 318	USD 46	1	0.00
22/03/2024	1	Goldman Sachs	NZD 63	USD 39	1	0.00
22/03/2024	1	Goldman Sachs	PLN 175	USD 44	1	0.00
22/03/2024	1	Morgan Stanley	MYR 284	USD 61	1	0.00
22/03/2024	1	Morgan Stanley	IDR 1,303,200	USD 84	1	0.00
22/03/2024	1	Barclays Bank	SGD 60	USD 45	1	0.00
22/03/2024	1	BNY Mellon	CZK 474	USD 21	-	0.00
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>5,628,296</b>	<b>3.36</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(1,230,864)</b>	<b>(0.71)</b>
<b>Net unrealised gain on forward foreign currency exchange contracts</b>					<b>4,397,432</b>	<b>2.65</b>

**Interest rate swaps: (1.54)% (30 June 2023: (1.59)%)**

<b>Currency</b>	<b>Notional Amount</b>	<b>Fund Pays</b>	<b>Fund Receives</b>	<b>Counterparty</b>	<b>Maturity Date</b>	<b>Fair Value US\$</b>	<b>% of Net Assets</b>
AUD	1,185,000	6 Month BBSW	1.90%	Citigroup	26/02/2031	(107,986)	(0.07)
AUD	960,000	6 Month BBSW	2.65%	Citigroup	03/12/2028	(37,773)	(0.02)
AUD	490,000	6 Month BBSW	2.80%	Citigroup	03/12/2033	(37,794)	(0.02)
CAD	300,000	3 Month CDOR	2.55%	Citigroup	03/12/2026	(8,057)	(0.00)
CAD	350,000	6 Month CORRA	3.50%	Citigroup	03/12/2029	6,131	0.00
CAD	60,000	6 Month CORRA	3.30%	Citigroup	03/12/2053	3,043	0.00
CHF	195,000	6 Month SARON	0.10%	Citigroup	01/03/2031	(17,374)	(0.01)
CHF	120,000	12 Month SARON	0.03%	Citigroup	15/12/2041	(27,507)	(0.02)
CHF	300,000	12 Month SARON	2.00%	Citigroup	08/05/2029	17,525	0.01
CLP	197,000,000	0 Month CLICP	3.05%	Citigroup	03/03/2031	(23,858)	(0.01)
CLP	38,000,000	5.57%	6 Month CLICP	Citigroup	23/02/2033	(2,297)	(0.00)
CLP	88,000,000	5.30%	6 Month CLICP	Citigroup	16/03/2033	(3,239)	(0.00)
COP	795,000,000	3 Month COOVI	4.19%	Citigroup	20/04/2026	(17,428)	(0.01)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Total Return ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Interest rate swaps: (1.54)% (30 June 2023: (1.59)%) (continued)

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
EUR	115,000	0.56%	6 Month EURIB	Citigroup	24/11/2041	19,085	0.01
EUR	279,000	0.63%	6 Month EURIB	Citigroup	25/11/2041	44,851	0.03
EUR	4,310,000	6 Month EURIB	0.00%	Citigroup	23/11/2024	(152,971)	(0.09)
EUR	115,000	3 Month EURIB	0.60%	Citigroup	24/11/2041	(20,081)	(0.01)
EUR	279,000	3 Month EURIB	0.66%	Citigroup	25/11/2041	(47,302)	(0.03)
EUR	1,990,000	6 Month EURIB	0.00%	Citigroup	02/12/2024	(76,327)	(0.05)
EUR	570,000	1.26%	6 Month EURIB	Citigroup	22/03/2042	61,911	0.04
EUR	570,000	3 Month EURIB	1.31%	Citigroup	22/03/2042	(66,271)	(0.04)
EUR	440,000	2.91%	6 Month EURIB	Citigroup	24/02/2043	(28,527)	(0.02)
EUR	1,035,000	2.98%	6 Month EURIB	Citigroup	20/03/2038	(58,178)	(0.04)
EUR	440,000	3 Month EURIB	2.96%	Citigroup	24/02/2043	28,016	0.02
EUR	1,450,000	6 Month EURIB	3.00%	Citigroup	20/03/2033	68,494	0.04
GBP	320,000	1.10%	12 Month SONIA	Citigroup	08/05/2029	44,057	0.03
GBP	140,000	1.10%	12 Month SONIA	Citigroup	08/05/2030	22,004	0.01
GBP	330,000	12 Month SONIA	1.25%	Citigroup	08/05/2046	(140,794)	(0.08)
GBP	555,000	1.15%	12 Month SONIA	Citigroup	08/05/2031	96,196	0.06
GBP	200,000	12 Month SONIA	1.25%	Citigroup	08/05/2041	(71,203)	(0.04)
GBP	235,000	12 Month SONIA	1.25%	Citigroup	08/05/2047	(103,097)	(0.06)
GBP	1,200,000	12 Month SONIA	1.15%	Citigroup	08/05/2032	(232,641)	(0.14)
GBP	795,000	1.05%	12 Month SONIA	Citigroup	08/05/2027	80,380	0.05
GBP	45,000	1.25%	12 Month SONIA	Citigroup	08/05/2042	16,722	0.01
GBP	145,000	12 Month SONIA	1.20%	Citigroup	08/05/2037	(42,420)	(0.03)
GBP	215,000	0 Month SONIA	1.20%	Citigroup	08/05/2038	(67,039)	(0.04)
GBP	280,000	1.10%	12 Month SONIA	Citigroup	08/05/2028	33,213	0.02
GBP	370,000	0 Month SONIA	1.25%	Citigroup	08/05/2048	(166,544)	(0.10)
GBP	185,000	12 Month SONIA	1.25%	Citigroup	08/05/2054	(93,459)	(0.06)
JPY	117,000,000	12 Month TONA	0.00%	Citigroup	08/07/2031	(41,129)	(0.02)
JPY	230,000,000	12 Month TONA	0.00%	Citigroup	08/07/2026	(11,994)	(0.01)
JPY	58,000,000	12 Month TONA	0.45%	Citigroup	08/07/2051	(96,407)	(0.06)
JPY	163,500,000	6 Month TONA	0.19%	Citigroup	01/03/2031	(42,089)	(0.03)
JPY	70,500,000	6 Month TONA	0.62%	Citigroup	01/03/2051	(102,769)	(0.06)
JPY	177,000,000	6 Month TONA	0.48%	Citigroup	01/03/2041	(161,577)	(0.10)
JPY	152,500,000	6 Month TONA	0.04%	Citigroup	01/03/2026	(5,402)	(0.00)
JPY	111,000,000	12 Month TONAR	0.05%	Citigroup	08/07/2032	(45,657)	(0.03)
JPY	55,000,000	12 Month TONAR	0.00%	Citigroup	08/07/2027	(5,188)	(0.00)
JPY	97,000,000	12 Month TONAR	0.15%	Citigroup	08/07/2037	(79,496)	(0.05)
JPY	31,000,000	12 Month TONAR	0.45%	Citigroup	08/07/2052	(53,242)	(0.03)
JPY	45,000,000	12 Month TONAR	0.00%	Citigroup	08/07/2025	(880)	(0.00)
JPY	85,000,000	12 Month TONAR	0.30%	Citigroup	08/07/2043	(109,847)	(0.07)
JPY	210,000,000	12 Month TONAR	0.10%	Citigroup	08/07/2033	(98,737)	(0.06)
JPY	275,000,000	12 Month TONAR	0.00%	Citigroup	08/07/2028	(40,608)	(0.02)
JPY	130,000,000	12 Month TONAR	0.20%	Citigroup	08/07/2038	(114,133)	(0.07)
JPY	185,000,000	12 Month TONAR	0.45%	Citigroup	08/07/2048	(273,495)	(0.16)
JPY	31,800,000	1.10%	12 Month TONAR	Citigroup	31/07/2053	20,243	0.01
JPY	50,000,000	12 Month TONAR	0.35%	Citigroup	08/07/2046	(74,053)	(0.04)
JPY	30,000,000	12 Month TONAR	0.00%	Citigroup	08/07/2030	(8,707)	(0.01)
JPY	166,900,000	12 Month TONAR	0.27%	Citigroup	31/07/2028	(8,101)	(0.00)
KRW	500,000,000	3 Month KSDA	1.54%	Citigroup	03/03/2031	(36,838)	(0.02)
KRW	1,000,000,000	3 Month KSDA	1.83%	Citigroup	14/12/2026	(27,788)	(0.02)
KRW	340,000,000	3 Month KSDA	2.82%	Citigroup	28/04/2032	(3,176)	(0.00)
KRW	535,000,000	3 Month KSDA	3.81%	Citigroup	02/03/2025	1,562	0.00
KRW	185,000,000	3 Month KSDA	3.14%	Citigroup	19/04/2028	647	0.00
KRW	190,025,000	3 Month KSDA	3.15%	Citigroup	10/03/2033	2,031	0.00
KRW	354,450,000	3 Month KSDA	3.15%	Citigroup	10/03/2038	4,370	0.00
KRW	410,000,000	3 Month KSDA	3.58%	Citigroup	21/11/2033	16,550	0.01
KRW	125,000,000	3 Month KSDA	3.61%	Citigroup	24/11/2033	5,307	0.00
MXN	8,600,000	8.35%	1 Month TIIE	Citigroup	10/05/2033	3,476	0.00
				Standard			
MYR	2,000,000	3 Month KLIBO	3.84%	Chartered Bank	17/07/2033	77	0.00
MYR	390,000	3 Month KLIBO	3.88%	Morgan Stanley	23/11/2030	924	0.00
SEK	155,000	3 Month STIBO	0.84%	Citigroup	01/03/2031	(1,518)	(0.00)
SGD	120,000	6 Month SORA	1.12%	Citigroup	29/07/2031	(8,922)	(0.01)
TWD	16,100,000	1.39%	3 Month CPTW	Citigroup	17/02/2028	(1,723)	(0.00)

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Global Total Return ESG Bond Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Interest rate swaps: (1.54)% (30 June 2023: (1.59)% (continued))**

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
TWD	5,000,000	1.42%	3 Month CPTW	Citigroup	24/02/2033	(400)	(0.00)
USD	370,000	1.22%	0 Month SOFR	Citigroup	15/08/2028	36,648	0.02
USD	12,055,000	12 Month SOFR	5.17%	Citigroup	21/02/2024	(7,657)	(0.00)
USD	5,088,000	12 Month SOFR	4.92%	Citigroup	08/03/2025	16,555	0.01
USD	435,000	3.35%	12 Month SOFR	Citigroup	02/08/2053	(1,477)	(0.00)
USD	1,360,000	4.03%	12 Month SOFR	Citigroup	05/09/2028	(27,071)	(0.02)
USD	2,365,000	4.70%	12 Month SOFR	Citigroup	25/09/2026	(52,863)	(0.03)
USD	1,280,000	4.40%	12 Month SOFR	Citigroup	28/09/2028	(46,454)	(0.03)
USD	1,550,000	4.22%	12 Month SOFR	Citigroup	07/11/2028	(46,200)	(0.03)
USD	13,305,000	12 Month SOFR	5.41%	Citigroup	31/07/2024	14,437	0.01
USD	490,000	12 Month SOFR	3.46%	Citigroup	02/08/2048	3,552	0.00
USD	26,215,000	12 Month SOFR	5.30%	Citigroup	14/08/2024	19,985	0.01
USD	13,630,000	12 Month SOFR	5.47%	Citigroup	04/10/2024	45,533	0.03
<b>Interest rate swaps at positive fair value</b>						<b>733,525</b>	<b>0.43</b>
<b>Interest rate swaps at negative fair value</b>						<b>(3,285,765)</b>	<b>(1.97)</b>
<b>Interest rate swaps at net negative fair value</b>						<b>(2,552,240)</b>	<b>(1.54)</b>

**Credit default swaps: 0.16% (30 June 2023: 0.44%)**

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
EUR	70,000	1.00%	3 Month EVENT	Barclays Bank	20/12/2027	(2,599)	(0.00)
EUR	345,000	3 Month EVENT	0.25%	BNP Paribas	20/06/2024	(147)	(0.00)
USD	125,000	1.00%	3 Month EVENT	BNP Paribas	20/12/2027	(416)	(0.00)
USD	500,000	3 Month EVENT	1.00%	Barclays Bank	20/12/2033	(8,687)	(0.01)
USD	4,766,850	3 Month EVENT	5.00%	Citigroup	20/12/2028	278,036	0.17
<b>Credit default swaps at positive fair value</b>						<b>278,036</b>	<b>0.17</b>
<b>Credit default swaps at negative fair value</b>						<b>(11,849)</b>	<b>(0.01)</b>
<b>Credit default swaps at net positive fair value</b>						<b>266,187</b>	<b>0.16</b>

**Total financial assets and liabilities at fair value through profit or loss**

	Fair Value US\$	% of Net Assets
Cash and cash equivalents (30 June 2023: (1.64)%)	1,940,253	1.17
Other net liabilities (30 June 2023: 2.81%)	(294,325)	(0.18)
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b>165,731,022</b>	<b>100.00</b>

**Analysis of Total Assets**

	% of Total Assets
Transferable securities listed on a recognised stock exchange	88.27
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.19
UCITS and AIFs	2.67
Exchange traded financial derivative instruments	0.18
Over-the-counter financial derivative instruments	3.72
Other assets	4.97
	<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Jennison NextGeneration Opportunities Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Equities: 98.61% (30 June 2023: 95.61%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Canada: 11.23% (30 June 2023: 11.61%)</b>			
6,406	Dollarama Inc	463,908	2.65
702	Fairfax Financial Holdings Ltd	650,843	3.72
3,102	FirstService Corp	504,963	2.89
2,535	TFI International Inc	344,709	1.97
		<b>1,964,423</b>	<b>11.23</b>
<b>Israel: 5.30% (30 June 2023: 1.86%)</b>			
2,416	Monday.com Ltd	453,749	2.59
3,448	Nova Ltd	473,721	2.71
		<b>927,470</b>	<b>5.30</b>
<b>Italy: 1.18% (30 June 2023: 1.29%)</b>			
3,369	Moncler SpA	207,291	1.18
		<b>207,291</b>	<b>1.18</b>
<b>Jersey: Nil (30 June 2023: 1.52%)</b>			
<b>Mexico: 2.35% (30 June 2023: 2.50%)</b>			
103,373	Corp Inmobiliaria Vesta SAB de CV	411,612	2.35
		<b>411,612</b>	<b>2.35</b>
<b>Netherlands: 3.87% (30 June 2023: 7.51%)</b>			
2,009	Ferrari NV	677,313	3.87
		<b>677,313</b>	<b>3.87</b>
<b>Poland: 1.99% (30 June 2023: 2.33%)</b>			
2,973	Dino Polska SA	348,315	1.99
		<b>348,315</b>	<b>1.99</b>
<b>Switzerland: Nil (30 June 2023: 2.27%)</b>			
<b>Taiwan: 3.58% (30 June 2023: 3.15%)</b>			
1,617	eMemory Technology Inc	129,084	0.74
5,006	Global Unichip Corp	283,816	1.62
8,518	Jentech Precision Industrial Co Ltd	213,432	1.22
		<b>626,332</b>	<b>3.58</b>
<b>United Kingdom: 2.89% (30 June 2023: 7.82%)</b>			
4,333	Ashtead Group Plc	301,705	1.72
18,308	Wise Plc	203,983	1.17
		<b>505,688</b>	<b>2.89</b>
<b>United States: 66.22% (30 June 2023: 53.75%)</b>			
2,151	AppFolio Inc	372,639	2.13
1,927	Axon Enterprise Inc	497,802	2.84
13,209	AZEK Co Inc	505,244	2.89
2,988	Casella Waste Systems Inc	255,354	1.46
4,886	Cava Group Inc	210,000	1.20
1,210	CDW Corp	275,057	1.57
5,276	Celsius Holdings Inc	287,648	1.64
1,330	Cloudflare Inc	110,736	0.63
7,723	Dynatrace Inc	422,371	2.41
2,649	elf Beauty Inc	382,357	2.18
2,666	Exact Sciences Corp	197,231	1.13
371	Fair Isaac Corp	431,848	2.47
8,886	Flywire Corp	205,711	1.18
901	Gartner Inc	406,450	2.32
5,230	Goosehead Insurance Inc	396,434	2.27
2,355	Hamilton Lane Inc	267,151	1.53
1,520	HEICO Corp	271,882	1.55
2,333	Hexcel Corp	172,059	0.98
499	HubSpot Inc	289,689	1.66
5,770	Live Oak Bancshares Inc	262,535	1.50
569	MercadoLibre Inc	894,206	5.11
1,162	MongoDB Inc	475,084	2.71
375	Monolithic Power Systems Inc	236,542	1.35

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Jennison NextGeneration Opportunities Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Equities: 98.61% (30 June 2023: 95.61%) (continued)**

<b>Holdings</b>	<b>Details</b>	<b>Fair Value US\$</b>	<b>% of Net Assets</b>
<b>United States: 66.22% (30 June 2023: 53.75%) (continued)</b>			
2,439	Ollie's Bargain Outlet Holdings Inc	185,096	1.06
3,413	Procore Technologies Inc	236,248	1.35
6,291	Rambus Inc	429,361	2.45
3,779	ServisFirst Bancshares Inc	251,795	1.44
2,334	Shift4 Payments Inc	173,510	0.99
7,026	Sprout Social Inc	431,677	2.47
2,219	TopBuild Corp	830,483	4.75
3,307	Trade Desk Inc	237,972	1.36
12,938	Vertiv Holdings Co	621,412	3.55
1,649	Zscaler Inc	365,352	2.09
		<b>11,588,936</b>	<b>66.22</b>
<b>Total Equities</b>		<b>17,257,380</b>	<b>98.61</b>
		<b>Fair Value US\$</b>	<b>% of Net Assets</b>
<b>Total financial assets and liabilities at fair value through profit or loss</b>		<b>17,257,380</b>	<b>98.61</b>
Cash and cash equivalents (30 June 2023: 4.10%)		242,363	1.39
Other net assets (30 June 2023: 0.29%)		844	0.00
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>		<b>17,500,587</b>	<b>100.00</b>
			<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>			
Transferable securities listed on a recognised stock exchange			98.24
Other assets			1.76
			<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency ESG Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Corporate Bonds: 23.40% (30 June 2023: 25.22%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Austria: Nil (30 June 2023: 0.27%)</b>			
<b>Brazil: 1.10% (30 June 2023: 1.06%)</b>			
200,000	Banco do Brasil SA 4.88% 11/01/2029	195,744	0.30
400,000	Globo Comunicacao e Participacoes SA 4.88% 22/01/2030	344,232	0.52
400,000	Light Servicos de Eletricidade SA 4.38% 18/06/2026	184,584	0.28
		<b>724,560</b>	<b>1.10</b>
<b>British Virgin Islands: 0.59% (30 June 2023: 0.60%)</b>			
200,000	Central American Bottling Corp 5.25% 27/04/2029	188,190	0.29
200,000	State Grid Overseas Investment BVI Ltd 4.25% 02/05/2028	198,760	0.30
		<b>386,950</b>	<b>0.59</b>
<b>Canada: 0.31% (30 June 2023: 0.32%)</b>			
200,000	MEGlobal Canada ULC 5.88% 18/05/2030	205,678	0.31
		<b>205,678</b>	<b>0.31</b>
<b>Cayman Islands: 1.62% (30 June 2023: 1.68%)</b>			
600,000	Arabian Centres Sukuk Ltd 5.38% 26/11/2024	583,470	0.88
200,000	Energuate Trust 5.88% 03/05/2027	188,652	0.29
300,000	Gaci First Investment Co 4.75% 14/02/2030	299,586	0.45
		<b>1,071,708</b>	<b>1.62</b>
<b>Chile: 1.61% (30 June 2023: 1.92%)</b>			
397,504	Alfa Desarrollo SpA 4.55% 27/09/2051	309,759	0.47
300,000	Corp Nacional del Cobre de Chile 3.00% 30/09/2029	267,795	0.41
100,000	Corp Nacional del Cobre de Chile 6.15% 24/10/2036	102,301	0.15
200,000	Falabella SA 3.75% 30/10/2027	175,518	0.27
200,000	Inversiones CMPC SA 6.13% 23/06/2033	207,476	0.31
		<b>1,062,849</b>	<b>1.61</b>
<b>Colombia: 0.37% (30 June 2023: 0.48%)</b>			
400,000	Colombia Telecomunicaciones SA ESP 4.95% 17/07/2030	244,936	0.37
		<b>244,936</b>	<b>0.37</b>
<b>Costa Rica: 0.61% (30 June 2023: 0.62%)</b>			
400,000	Instituto Costarricense de Electricidad 6.75% 07/10/2031	402,200	0.61
		<b>402,200</b>	<b>0.61</b>
<b>Czech Republic: 0.30% (30 June 2023: 0.30%)</b>			
200,000	Energo-Pro AS 8.50% 04/02/2027	196,364	0.30
		<b>196,364</b>	<b>0.30</b>
<b>Guatemala: 0.26% (30 June 2023: 0.25%)</b>			
200,000	CT Trust 5.13% 03/02/2032	173,696	0.26
		<b>173,696</b>	<b>0.26</b>
<b>Hungary: 0.32% (30 June 2023: 0.32%)</b>			
200,000	MVM Energetika Zrt 7.50% 09/06/2028	208,974	0.32
		<b>208,974</b>	<b>0.32</b>
<b>India: 2.20% (30 June 2023: 2.24%)</b>			
200,000	GMR Hyderabad International Airport Ltd 4.25% 27/10/2027	183,460	0.28
400,000	HDFC Bank Ltd 3.70% (Perpetual)	364,760	0.55
300,000	HPCL-Mittal Energy Ltd 5.25% 28/04/2027	287,457	0.43
400,000	Power Finance Corp Ltd 6.15% 06/12/2028	417,404	0.63
200,000	REC Ltd 5.63% 11/04/2028	203,120	0.31
		<b>1,456,201</b>	<b>2.20</b>
<b>Indonesia: 1.81% (30 June 2023: 1.85%)</b>			
200,000	Bank Tabungan Negara Persero Tbk PT 4.20% 23/01/2025	195,100	0.29
200,000	Freeport Indonesia PT 4.76% 14/04/2027	197,424	0.30
200,000	Freeport Indonesia PT 5.32% 14/04/2032	196,572	0.30
420,000	Pelabuhan Indonesia Persero PT 5.38% 05/05/2045	408,669	0.62
200,000	Pertamina Geothermal Energy PT 5.15% 27/04/2028	200,730	0.30
		<b>1,198,495</b>	<b>1.81</b>

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency ESG Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 23.40% (30 June 2023: 25.22%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Israel: 0.39% (30 June 2023: 0.55%)</b>			
206,000	Bank Leumi Le-Israel BM 5.13% 27/07/2027	202,720	0.31
60,000	Leviathan Bond Ltd 6.75% 30/06/2030	54,836	0.08
		<b>257,556</b>	<b>0.39</b>
<b>Jersey: 0.70% (30 June 2023: 0.72%)</b>			
559,872	Galaxy Pipeline Assets Bidco Ltd 2.94% 30/09/2040	462,040	0.70
		<b>462,040</b>	<b>0.70</b>
<b>Kazakhstan: 0.25% (30 June 2023: 0.25%)</b>			
200,000	Development Bank of Kazakhstan JSC 2.95% 06/05/2031	163,526	0.25
		<b>163,526</b>	<b>0.25</b>
<b>Korea: 0.32% (30 June 2023: 0.32%)</b>			
200,000	SK Hynix Inc 6.50% 17/01/2033	211,084	0.32
		<b>211,084</b>	<b>0.32</b>
<b>Luxembourg: 0.38% (30 June 2023: 0.38%)</b>			
200,000	Greensaif Pipelines Bidco Sarl 6.13% 23/02/2038	209,008	0.32
200,000	JSM Global Sarl 4.75% 20/10/2030	39,534	0.06
		<b>248,542</b>	<b>0.38</b>
<b>Mauritius: 0.35% (30 June 2023: 0.35%)</b>			
250,000	CA Magnum Holdings 5.38% 31/10/2026	232,323	0.35
		<b>232,323</b>	<b>0.35</b>
<b>Mexico: 4.26% (30 June 2023: 4.46%)</b>			
200,000	Banco Mercantil del Norte SA 7.50% (Perpetual)	187,274	0.28
400,000	BBVA Bancomer SA 5.88% 13/09/2034	373,812	0.57
400,000	Braskem Idesa SAPI 7.45% 15/11/2029	243,440	0.37
200,000	Electricidad Firme de Mexico Holdings SA de CV 4.90% 20/11/2026	179,562	0.27
400,000	Mexico City Airport Trust 5.50% 31/07/2047	343,776	0.52
400,000	Mexico City Airport Trust 144A 5.50% 31/07/2047	343,776	0.52
400,000	Mexico City Airport Trust Reg S 3.88% 30/04/2028	375,048	0.57
400,000	Nemak SAB de CV 3.63% 28/06/2031	331,024	0.50
200,000	Orbia Advance Corp SAB de CV 2.88% 11/05/2031	164,952	0.25
200,000	Sitios Latinoamerica SAB de CV 5.38% 04/04/2032	185,412	0.28
200,000	Total Play Telecomunicaciones SA de CV 6.38% 20/09/2028	83,796	0.13
		<b>2,811,872</b>	<b>4.26</b>
<b>Netherlands: 0.61% (30 June 2023: 0.62%)</b>			
500,000	Prosus NV 3.06% 13/07/2031	403,280	0.61
		<b>403,280</b>	<b>0.61</b>
<b>Panama: 0.25% (30 June 2023: 0.27%)</b>			
196,419	AES Panama Generation Holdings SRL 4.38% 31/05/2030	165,212	0.25
		<b>165,212</b>	<b>0.25</b>
<b>Peru: 1.29% (30 June 2023: 1.30%)</b>			
105,000	Banco de Credito del Peru SA 3.25% 30/09/2031	95,831	0.14
200,000	Banco Internacional del Peru SAA Interbank 4.00% 08/07/2030	191,216	0.29
200,000	Consorcio Transmantaro SA 5.20% 11/04/2038	188,706	0.29
200,000	InRetail Consumer 3.25% 22/03/2028	179,074	0.27
200,000	Kallpa Generacion SA 4.88% 24/05/2026	196,464	0.30
		<b>851,291</b>	<b>1.29</b>
<b>Philippines: 0.25% (30 June 2023: 0.25%)</b>			
200,000	Globe Telecom Inc 2.50% 23/07/2030	162,318	0.25
		<b>162,318</b>	<b>0.25</b>
<b>South Africa: 0.30% (30 June 2023: 0.31%)</b>			
200,000	Transnet SOC Ltd 8.25% 06/02/2028	201,544	0.30
		<b>201,544</b>	<b>0.30</b>
<b>Thailand: 0.80% (30 June 2023: 0.81%)</b>			
200,000	Bangkok Bank PCL 3.73% 25/09/2034	177,496	0.27

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency ESG Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 23.40% (30 June 2023: 25.22%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Thailand: 0.80% (30 June 2023: 0.81%) (continued)</b>			
200,000	GC Treasury Center Co Ltd 2.98% 18/03/2031	167,646	0.25
200,000	Kasikornbank PCL 3.34% 02/10/2031	184,298	0.28
		<b>529,440</b>	<b>0.80</b>
<b>United Arab Emirates: 1.59% (30 June 2023: 2.15%)</b>			
300,000	DP World Ltd 4.25% 25/09/2030	353,080	0.53
300,000	DP World Ltd 6.85% 02/07/2037	330,531	0.50
200,000	Kuwait Projects Co SPC Ltd 4.50% 23/02/2027	176,254	0.27
200,000	NBK Tier 1 Financing 2 Ltd 4.50% (Perpetual)	191,814	0.29
		<b>1,051,679</b>	<b>1.59</b>
<b>United States: 0.56% (30 June 2023: 0.57%)</b>			
400,000	DAE Funding LLC 3.38% 20/03/2028	368,208	0.56
		<b>368,208</b>	<b>0.56</b>
<b>Total Corporate Bonds</b>		<b>15,452,526</b>	<b>23.40</b>
<b>Government Bonds: 73.79% (30 June 2023: 72.05%)</b>			
<b>Angola: 2.20% (30 June 2023: 2.22%)</b>			
400,000	Angolan Government International Bond 8.00% 26/11/2029	355,156	0.54
670,000	Angolan Government International Bond 8.25% 09/05/2028	616,601	0.93
270,000	Angolan Government International Bond 8.75% 14/04/2032	237,157	0.36
250,000	Angolan Government International Bond 9.50% 12/11/2025	245,348	0.37
		<b>1,454,262</b>	<b>2.20</b>
<b>Argentina: 1.33% (30 June 2023: 1.08%)</b>			
1,400,000	Argentine Republic Government International Bond 0.00% 15/12/2035	82,089	0.12
311,302	Argentine Republic Government International Bond 0.75% 09/07/2030	124,630	0.19
500,000	Argentine Republic Government International Bond 1.00% 09/07/2029	199,135	0.30
710,000	Argentine Republic Government International Bond 3.63% 09/07/2035	241,208	0.37
580,974	Argentine Republic Government International Bond 4.25% 09/01/2038	229,688	0.35
		<b>876,750</b>	<b>1.33</b>
<b>Azerbaijan: 0.24% (30 June 2023: 0.24%)</b>			
180,000	Republic of Azerbaijan International Bond 3.50% 01/09/2032	156,236	0.24
		<b>156,236</b>	<b>0.24</b>
<b>Brazil: 2.99% (30 June 2023: 2.73%)</b>			
200,000	Brazilian Government International Bond 3.88% 12/06/2030	182,958	0.28
405,000	Brazilian Government International Bond 4.50% 30/05/2029	390,631	0.59
240,000	Brazilian Government International Bond 5.00% 27/01/2045	195,127	0.30
303,000	Brazilian Government International Bond 5.63% 07/01/2041	279,620	0.42
275,000	Brazilian Government International Bond 6.00% 20/10/2033	274,923	0.42
200,000	Brazilian Government International Bond 6.25% 18/03/2031	207,542	0.31
380,000	Brazilian Government International Bond 8.25% 20/01/2034	446,006	0.67
		<b>1,976,807</b>	<b>2.99</b>
<b>Chile: 0.25% (30 June 2023: 0.92%)</b>			
200,000	Chile Government International Bond 4.00% 31/01/2052	164,442	0.25
		<b>164,442</b>	<b>0.25</b>
<b>Colombia: 4.08% (30 June 2023: 3.60%)</b>			
205,000	Colombia Government International Bond 3.13% 15/04/2031	167,044	0.25
150,000	Colombia Government International Bond 3.88% 22/03/2026	163,636	0.25
200,000	Colombia Government International Bond 4.50% 28/01/2026	196,298	0.30
500,000	Colombia Government International Bond 4.50% 15/03/2029	468,140	0.71
200,000	Colombia Government International Bond 5.00% 15/06/2045	154,692	0.24
560,000	Colombia Government International Bond 5.63% 26/02/2044	470,098	0.71
300,000	Colombia Government International Bond 6.13% 18/01/2041	272,304	0.41
145,000	Colombia Government International Bond 7.38% 18/09/2037	150,471	0.23
200,000	Colombia Government International Bond 7.50% 02/02/2034	210,850	0.32
200,000	Colombia Government International Bond 8.00% 20/04/2033	218,528	0.33
200,000	Colombia Government International Bond 8.00% 14/11/2035	218,598	0.33
		<b>2,690,659</b>	<b>4.08</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency ESG Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 73.79% (30 June 2023: 72.05%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Costa Rica: 0.31% (30 June 2023: 0.70%)</b>			
200,000	Costa Rica Government International Bond 6.55% 03/04/2034	207,240	0.31
		<b>207,240</b>	<b>0.31</b>
<b>Dominican Republic: 3.88% (30 June 2023: 4.34%)</b>			
200,000	Dominican Republic International Bond 4.50% 30/01/2030	183,884	0.28
700,000	Dominican Republic International Bond 5.50% 22/02/2029	684,866	1.04
150,000	Dominican Republic International Bond 5.88% 30/01/2060	129,597	0.19
334,000	Dominican Republic International Bond 5.95% 25/01/2027	335,623	0.51
200,000	Dominican Republic International Bond 6.00% 19/07/2028	200,358	0.30
445,000	Dominican Republic International Bond 6.85% 27/01/2045	442,677	0.67
150,000	Dominican Republic International Bond 7.05% 03/02/2031	157,649	0.24
405,000	Dominican Republic International Bond 7.45% 30/04/2044	429,154	0.65
		<b>2,563,808</b>	<b>3.88</b>
<b>Ecuador: 0.83% (30 June 2023: 0.95%)</b>			
300,000	Ecuador Government International Bond 0.00% 31/07/2030	85,641	0.13
108,000	Ecuador Government International Bond 2.50% 31/07/2040	34,280	0.05
638,000	Ecuador Government International Bond 3.50% 31/07/2035	228,072	0.35
425,261	Ecuador Government International Bond 6.00% 31/07/2030	198,083	0.30
		<b>546,076</b>	<b>0.83</b>
<b>Egypt: 2.72% (30 June 2023: 2.16%)</b>			
400,000	Egypt Government International Bond 3.88% 16/02/2026	326,372	0.50
300,000	Egypt Government International Bond 4.75% 16/04/2026	270,004	0.41
200,000	Egypt Government International Bond 5.63% 16/04/2030	141,627	0.22
350,000	Egypt Government International Bond 5.80% 30/09/2027	269,105	0.41
180,000	Egypt Government International Bond 6.38% 11/04/2031	127,367	0.19
200,000	Egypt Government International Bond 7.60% 01/03/2029	152,268	0.23
200,000	Egypt Government International Bond 8.75% 30/09/2051	126,056	0.19
200,000	Egypt Government International Bond 8.88% 29/05/2050	127,534	0.19
205,000	Egypt Government International Bond 144A 8.70% 01/03/2049	128,057	0.19
200,000	Egypt Government International Bond Reg S 8.70% 01/03/2049	124,934	0.19
		<b>1,793,324</b>	<b>2.72</b>
<b>El Salvador: 0.67% (30 June 2023: 0.11%)</b>			
220,000	El Salvador Government International Bond 6.38% 18/01/2027	194,086	0.29
220,000	El Salvador Government International Bond 7.12% 20/01/2050	155,903	0.24
120,000	El Salvador Government International Bond 7.65% 15/06/2035	93,660	0.14
		<b>443,649</b>	<b>0.67</b>
<b>Gabon: 1.12% (30 June 2023: 1.14%)</b>			
200,000	Gabon Government International Bond 6.63% 06/02/2031	166,956	0.25
600,000	Gabon Government International Bond 6.95% 16/06/2025	570,582	0.87
		<b>737,538</b>	<b>1.12</b>
<b>Ghana: 0.97% (30 June 2023: 0.85%)</b>			
530,000	Ghana Government International Bond 6.38% 11/02/2027	235,951	0.36
200,000	Ghana Government International Bond 7.63% 16/05/2029	86,746	0.13
300,000	Ghana Government International Bond 7.88% 26/03/2027	133,584	0.20
220,000	Ghana Government International Bond 7.88% 11/02/2035	95,691	0.15
200,000	Ghana Government International Bond 8.95% 26/03/2051	86,206	0.13
		<b>638,178</b>	<b>0.97</b>
<b>Guatemala: 0.60% (30 June 2023: 0.61%)</b>			
200,000	Guatemala Government Bond 4.88% 13/02/2028	194,958	0.30
205,000	Guatemala Government Bond 5.38% 24/04/2032	198,469	0.30
		<b>393,427</b>	<b>0.60</b>
<b>Hungary: 2.93% (30 June 2023: 2.13%)</b>			
270,000	Hungary Government International Bond 0.50% 18/11/2030	233,659	0.35
200,000	Hungary Government International Bond 5.25% 16/06/2029	201,256	0.31
520,000	Hungary Government International Bond 6.13% 22/05/2028	540,800	0.82
600,000	Hungary Government International Bond 6.25% 22/09/2032	639,960	0.97

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency ESG Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 73.79% (30 June 2023: 72.05%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Hungary: 2.93% (30 June 2023: 2.13%) (continued)</b>			
50,000	Hungary Government International Bond 7.63% 29/03/2041	59,627	0.09
220,000	Magyar Export-Import Bank Zrt 6.00% 16/05/2029	257,998	0.39
		<b>1,933,300</b>	<b>2.93</b>
<b>India: Nil (30 June 2023: 0.29%)</b>			
<b>Indonesia: 2.92% (30 June 2023: 3.20%)</b>			
410,000	Indonesia Government International Bond 1.10% 12/03/2033	359,205	0.54
200,000	Indonesia Government International Bond 4.30% 31/03/2052	181,730	0.27
215,000	Indonesia Government International Bond 4.65% 20/09/2032	215,041	0.33
520,000	Indonesia Government International Bond 4.75% 18/07/2047	512,616	0.78
205,000	Indonesia Government International Bond 7.75% 17/01/2038	263,228	0.40
300,000	Indonesia Government International Bond 8.50% 12/10/2035	398,844	0.60
		<b>1,930,664</b>	<b>2.92</b>
<b>Iraq: 0.28% (30 June 2023: 0.54%)</b>			
196,875	Iraq International Bond 5.80% 15/01/2028	183,891	0.28
		<b>183,891</b>	<b>0.28</b>
<b>Israel: 0.29% (30 June 2023: 0.31%)</b>			
200,000	Israel Government International Bond 4.50% 17/01/2033	190,052	0.29
		<b>190,052</b>	<b>0.29</b>
<b>Ivory Coast: 1.38% (30 June 2023: 1.63%)</b>			
400,000	Ivory Coast Government International Bond 5.25% 22/03/2030	396,295	0.60
113,389	Ivory Coast Government International Bond 5.75% 31/12/2032	106,991	0.16
309,000	Ivory Coast Government International Bond 5.88% 17/10/2031	305,599	0.46
110,000	Ivory Coast Government International Bond 6.88% 17/10/2040	101,581	0.16
		<b>910,466</b>	<b>1.38</b>
<b>Jamaica: 0.51% (30 June 2023: 0.88%)</b>			
200,000	Jamaica Government International Bond 6.75% 28/04/2028	213,090	0.32
100,000	Jamaica Government International Bond 8.00% 15/03/2039	124,678	0.19
		<b>337,768</b>	<b>0.51</b>
<b>Jordan: 0.88% (30 June 2023: 1.18%)</b>			
200,000	Jordan Government International Bond 5.75% 31/01/2027	196,268	0.30
205,000	Jordan Government International Bond 6.13% 29/01/2026	204,518	0.31
200,000	Jordan Government International Bond 7.38% 10/10/2047	177,678	0.27
		<b>578,464</b>	<b>0.88</b>
<b>Kazakhstan: 0.60% (30 June 2023: 0.58%)</b>			
345,000	Kazakhstan Government International Bond 6.50% 21/07/2045	393,428	0.60
		<b>393,428</b>	<b>0.60</b>
<b>Korea: Nil (30 June 2023: 0.33%)</b>			
<b>Lebanon: 0.04% (30 June 2023: 0.05%)</b>			
155,000	Lebanon Government International Bond 6.25% 27/05/2022	9,317	0.02
155,000	Lebanon Government International Bond 6.25% 04/11/2024	9,314	0.01
150,000	Lebanon Government International Bond 6.75% 29/11/2027	9,075	0.01
		<b>27,706</b>	<b>0.04</b>
<b>Mexico: 3.11% (30 June 2023: 2.97%)</b>			
440,000	Mexico Government International Bond 3.25% 16/04/2030	398,468	0.60
200,000	Mexico Government International Bond 4.28% 14/08/2041	165,572	0.25
200,000	Mexico Government International Bond 4.50% 22/04/2029	197,282	0.30
300,000	Mexico Government International Bond 4.60% 10/02/2048	247,416	0.38
200,000	Mexico Government International Bond 4.88% 19/05/2033	192,700	0.29
200,000	Mexico Government International Bond 5.75% 12/10/2110	178,804	0.27
460,000	Mexico Government International Bond 6.05% 11/01/2040	464,338	0.70
200,000	Mexico Government International Bond 6.35% 09/02/2035	209,412	0.32
		<b>2,053,992</b>	<b>3.11</b>
<b>Mongolia: 0.31% (30 June 2023: 0.95%)</b>			
200,000	Mongolia Government International Bond 7.88% 05/06/2029	205,298	0.31
		<b>205,298</b>	<b>0.31</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency ESG Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 73.79% (30 June 2023: 72.05%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Morocco: 1.53% (30 June 2023: 1.61%)</b>			
500,000	Morocco Government International Bond 2.38% 15/12/2027	448,105	0.68
200,000	Morocco Government International Bond 4.00% 15/12/2050	143,672	0.22
200,000	Morocco Government International Bond 5.95% 08/03/2028	205,072	0.31
200,000	Morocco Government International Bond 6.50% 08/09/2033	210,886	0.32
		<b>1,007,735</b>	<b>1.53</b>
<b>Oman: 3.11% (30 June 2023: 3.45%)</b>			
400,000	Oman Government International Bond 5.63% 17/01/2028	407,968	0.62
490,000	Oman Government International Bond 6.00% 01/08/2029	507,914	0.77
200,000	Oman Government International Bond 6.25% 25/01/2031	210,258	0.32
200,000	Oman Government International Bond 6.50% 08/03/2047	203,440	0.31
265,000	Oman Government International Bond 6.75% 28/10/2027	279,625	0.42
220,000	Oman Government International Bond 6.75% 17/01/2048	229,808	0.35
200,000	Oman Government International Bond 7.00% 25/01/2051	215,926	0.32
		<b>2,054,939</b>	<b>3.11</b>
<b>Panama: 1.75% (30 June 2023: 1.97%)</b>			
400,000	Panama Government International Bond 3.16% 23/01/2030	341,028	0.52
200,000	Panama Government International Bond 4.50% 16/04/2050	138,628	0.21
205,000	Panama Government International Bond 4.50% 01/04/2056	137,739	0.21
356,000	Panama Government International Bond 6.70% 26/01/2036	353,170	0.53
200,000	Panama Government International Bond 6.85% 28/03/2054	186,944	0.28
		<b>1,157,509</b>	<b>1.75</b>
<b>Paraguay: 0.59% (30 June 2023: 0.60%)</b>			
200,000	Paraguay Government International Bond 4.95% 28/04/2031	195,428	0.29
200,000	Paraguay Government International Bond 6.10% 11/08/2044	196,136	0.30
		<b>391,564</b>	<b>0.59</b>
<b>Peru: 1.75% (30 June 2023: 1.96%)</b>			
158,000	Peruvian Government International Bond 2.78% 23/01/2031	137,577	0.21
240,000	Peruvian Government International Bond 2.78% 01/12/2060	149,474	0.23
300,000	Peruvian Government International Bond 2.84% 20/06/2030	266,256	0.40
170,000	Peruvian Government International Bond 3.00% 15/01/2034	143,359	0.22
46,000	Peruvian Government International Bond 3.23% 28/07/2121	28,625	0.04
35,000	Peruvian Government International Bond 3.60% 15/01/2072	24,640	0.04
100,000	Peruvian Government International Bond 4.13% 25/08/2027	98,069	0.15
123,000	Peruvian Government International Bond 5.63% 18/11/2050	128,159	0.19
62,000	Peruvian Government International Bond 6.55% 14/03/2037	68,962	0.10
89,000	Peruvian Government International Bond 8.75% 21/11/2033	111,755	0.17
		<b>1,156,876</b>	<b>1.75</b>
<b>Philippines: 2.40% (30 June 2023: 2.42%)</b>			
310,000	Philippine Government International Bond 0.88% 17/05/2027	314,125	0.48
200,000	Philippine Government International Bond 1.65% 10/06/2031	164,048	0.25
300,000	Philippine Government International Bond 1.75% 28/04/2041	231,188	0.35
300,000	Philippine Government International Bond 3.56% 29/09/2032	277,170	0.42
200,000	Philippine Government International Bond 3.70% 02/02/2042	171,418	0.26
200,000	Philippine Government International Bond 5.50% 17/01/2048	211,002	0.32
200,000	Philippine Government International Bond 5.61% 13/04/2033	213,812	0.32
		<b>1,582,763</b>	<b>2.40</b>
<b>Poland: 1.31% (30 June 2023: 1.02%)</b>			
400,000	Bank Gospodarstwa Krajowego 5.38% 22/05/2033	406,364	0.61
80,000	Republic of Poland Government International Bond 5.50% 16/11/2027	82,987	0.13
270,000	Republic of Poland Government International Bond 5.50% 04/04/2053	281,057	0.42
90,000	Republic of Poland Government International Bond 5.75% 16/11/2032	97,169	0.15
		<b>867,577</b>	<b>1.31</b>
<b>Romania: 3.05% (30 June 2023: 3.49%)</b>			
400,000	Romanian Government International Bond 2.00% 14/04/2033	331,488	0.50
300,000	Romanian Government International Bond 2.13% 07/03/2028	300,681	0.46
160,000	Romanian Government International Bond 4.13% 11/03/2039	147,245	0.22
220,000	Romanian Government International Bond 5.00% 27/09/2026	250,017	0.38
200,000	Romanian Government International Bond 5.25% 25/11/2027	198,766	0.30

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency ESG Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 73.79% (30 June 2023: 72.05%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Romania: 3.05% (30 June 2023: 3.49%) (continued)</b>			
102,000	Romanian Government International Bond 6.00% 25/05/2034	102,572	0.16
212,000	Romanian Government International Bond 6.63% 27/09/2029	250,586	0.38
116,000	Romanian Government International Bond 7.13% 17/01/2033	125,046	0.19
272,000	Romanian Government International Bond 7.63% 17/01/2053	304,371	0.46
		<b>2,010,772</b>	<b>3.05</b>
<b>Saudi Arabia: 4.14% (30 June 2023: 4.28%)</b>			
400,000	Saudi Government International Bond 2.25% 02/02/2033	331,316	0.50
940,000	Saudi Government International Bond 4.50% 26/10/2046	830,330	1.26
800,000	Saudi Government International Bond 4.63% 04/10/2047	717,064	1.08
445,000	Saudi Government International Bond 5.00% 17/04/2049	420,062	0.64
445,000	Saudi Government International Bond 5.25% 16/01/2050	435,762	0.66
		<b>2,734,534</b>	<b>4.14</b>
<b>Senegal: 1.02% (30 June 2023: 0.82%)</b>			
500,000	Senegal Government International Bond 4.75% 13/03/2028	509,520	0.77
200,000	Senegal Government International Bond 5.38% 08/06/2037	163,362	0.25
		<b>672,882</b>	<b>1.02</b>
<b>Serbia: 1.71% (30 June 2023: 1.69%)</b>			
200,000	Serbia International Bond 1.00% 23/09/2028	186,865	0.28
300,000	Serbia International Bond 1.50% 26/06/2029	280,002	0.43
200,000	Serbia International Bond 2.13% 01/12/2030	160,106	0.24
280,000	Serbia International Bond 3.13% 15/05/2027	295,879	0.45
200,000	Serbia International Bond 6.50% 26/09/2033	205,246	0.31
		<b>1,128,098</b>	<b>1.71</b>
<b>South Africa: 3.53% (30 June 2023: 3.47%)</b>			
260,000	Republic of South Africa Government International Bond 3.75% 24/07/2026	287,517	0.43
500,000	Republic of South Africa Government International Bond 4.30% 12/10/2028	467,555	0.71
200,000	Republic of South Africa Government International Bond 4.85% 27/09/2027	196,242	0.30
505,000	Republic of South Africa Government International Bond 4.85% 30/09/2029	473,402	0.72
200,000	Republic of South Africa Government International Bond 5.75% 30/09/2049	159,508	0.24
200,000	Republic of South Africa Government International Bond 5.88% 22/06/2030	193,992	0.29
200,000	Republic of South Africa Government International Bond 5.88% 20/04/2032	189,394	0.29
205,000	Republic of South Africa Government International Bond 6.30% 22/06/2048	175,082	0.26
200,000	Republic of South Africa Government International Bond 7.30% 20/04/2052	189,204	0.29
		<b>2,331,896</b>	<b>3.53</b>
<b>Sri Lanka: 0.92% (30 June 2023: 0.86%)</b>			
600,000	Sri Lanka Government International Bond 6.13% 03/06/2025	306,720	0.47
200,000	Sri Lanka Government International Bond 6.20% 11/05/2027	100,654	0.15
400,000	Sri Lanka Government International Bond 7.85% 14/03/2029	200,168	0.30
		<b>607,542</b>	<b>0.92</b>
<b>Turkey: 4.47% (30 June 2023: 2.32%)</b>			
350,000	Turkey Government International Bond 4.75% 26/01/2026	340,043	0.51
205,000	Turkey Government International Bond 4.88% 09/10/2026	197,864	0.30
250,000	Turkey Government International Bond 5.95% 15/01/2031	235,740	0.36
205,000	Turkey Government International Bond 6.00% 25/03/2027	202,431	0.31
405,000	Turkey Government International Bond 6.13% 24/10/2028	398,597	0.60
100,000	Turkey Government International Bond 6.75% 30/05/2040	91,751	0.14
275,000	Turkey Government International Bond 6.88% 17/03/2036	262,840	0.40
105,000	Turkey Government International Bond 7.38% 05/02/2025	106,749	0.16
400,000	Turkey Government International Bond 9.13% 13/07/2030	440,976	0.67
400,000	Turkey Government International Bond 9.38% 19/01/2033	451,980	0.68
200,000	Turkey Government International Bond 9.88% 15/01/2028	221,934	0.34
		<b>2,950,905</b>	<b>4.47</b>
<b>Ukraine: 1.06% (30 June 2023: 0.88%)</b>			
150,000	Ukraine Government International Bond 4.38% 27/01/2032	33,741	0.05
100,000	Ukraine Government International Bond 6.75% 20/06/2028	26,650	0.04
230,000	Ukraine Government International Bond 7.38% 25/09/2034	53,516	0.08
110,000	Ukraine Government International Bond 7.75% 01/09/2025	32,253	0.05
300,000	Ukraine Government International Bond 7.75% 01/09/2026	83,058	0.12

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency ESG Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Government Bonds: 73.79% (30 June 2023: 72.05%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Ukraine: 1.06% (30 June 2023: 0.88%) (continued)</b>			
540,000	Ukraine Government International Bond 7.75% 01/09/2027	146,821	0.22
450,000	Ukraine Government International Bond 7.75% 01/09/2028	124,078	0.19
100,000	Ukraine Government International Bond 7.75% 01/09/2029	27,057	0.04
400,000	Ukraine Government International Bond 8.99% 01/02/2026	118,452	0.18
200,000	Ukraine Government International Bond 9.75% 01/11/2030	57,126	0.09
		<b>702,752</b>	<b>1.06</b>
<b>United Arab Emirates: 1.56% (30 June 2023: 1.61%)</b>			
400,000	Abu Dhabi Government International Bond 3.13% 30/09/2049	293,564	0.44
200,000	Emirate of Dubai Government International Bonds 5.25% 30/01/2043	189,390	0.29
400,000	Finance Department Government of Sharjah 3.63% 10/03/2033	340,232	0.51
200,000	Finance Department Government of Sharjah 6.50% 23/11/2032	209,898	0.32
		<b>1,033,084</b>	<b>1.56</b>
<b>United States: 2.26% (30 June 2023: 0.31%)</b>			
1,500,000	United States Treasury Bill 0.00% 25/01/2024	1,494,938	2.26
		<b>1,494,938</b>	<b>2.26</b>
<b>Uruguay: 1.63% (30 June 2023: 2.05%)</b>			
245,000	Uruguay Government International Bond 4.98% 20/04/2055	238,904	0.36
400,000	Uruguay Government International Bond 5.10% 18/06/2050	401,012	0.61
349,000	Uruguay Government International Bond 7.63% 21/03/2036	433,961	0.66
		<b>1,073,877</b>	<b>1.63</b>
<b>Zambia: 0.56% (30 June 2023: 0.55%)</b>			
200,000	Zambia Government International Bond 5.38% 20/09/2022	111,528	0.17
420,000	Zambia Government International Bond 8.50% 14/04/2024	261,551	0.39
		<b>373,079</b>	<b>0.56</b>
<b>Total Government Bonds</b>		<b>48,720,747</b>	<b>73.79</b>
<b>Financial assets at fair value through profit or loss – Investments</b>		<b>64,173,273</b>	<b>97.19</b>

**Futures contracts: 0.40% (30 June 2023: 0.08%)**

Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised (Loss)/Gain US\$	% of Net Assets
07/03/2024	(6)	Euro-Schatz Future	EUR	J.P. Morgan	(4,606)	(0.01)
07/03/2024	(18)	Euro-Bobl Future	EUR	J.P. Morgan	(39,480)	(0.06)
07/03/2024	(15)	Euro-Bund Future	EUR	J.P. Morgan	(62,468)	(0.10)
19/03/2024	18	Ultra US Treasury Bond Future	USD	J.P. Morgan	189,470	0.29
19/03/2024	11	Long US Treasury Bond Future	USD	J.P. Morgan	98,402	0.15
19/03/2024	4	10 yr US Ultra Future	USD	J.P. Morgan	21,784	0.03
19/03/2024	3	10 yr US Treasury Note Future	USD	J.P. Morgan	7,312	0.01
26/03/2024	(2)	Long Gilt Future	GBP	J.P. Morgan	(13,691)	(0.02)
28/03/2024	38	2 yr US Treasury Note Future	USD	J.P. Morgan	78,053	0.12
28/03/2024	(5)	5 yr US Treasury Note Future	USD	J.P. Morgan	(9,203)	(0.01)
<b>Unrealised gain on futures contracts</b>					<b>395,021</b>	<b>0.60</b>
<b>Unrealised (loss) on futures contracts</b>					<b>(129,448)</b>	<b>(0.20)</b>
<b>Net unrealised gain on futures contracts</b>					<b>265,573</b>	<b>0.40</b>

**Forward foreign exchange contracts: (0.10)% (30 June 2023: 1.24%)**

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain US\$	% of Net Assets
12/01/2024	1	J.P. Morgan	EUR 11,995,524	USD 13,122,167	133,281	0.20
12/01/2024	1	Citibank	EUR 11,995,079	USD 13,122,167	132,789	0.20
12/01/2024	1	Toronto Dominion Bank	EUR 1,362,288	USD 1,489,015	16,358	0.03
12/01/2024	1	Morgan Stanley	EUR 616,464	USD 672,652	8,561	0.01
12/01/2024	1	Morgan Stanley	NOK 170,143	USD 15,851	907	0.00
12/01/2024	1	Citibank	CHF 16,863	USD 19,345	708	0.00
12/01/2024	1	Morgan Stanley	DKK 123,588	USD 18,131	191	0.00
12/01/2024	1	Morgan Stanley	GBP 14,406	USD 18,216	149	0.00
12/01/2024	1	Toronto Dominion Bank	NOK 9,765	USD 907	55	0.00

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**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency ESG Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: (0.10)% (30 June 2023: 1.24%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain/(Loss) US\$	% of Net Assets
12/01/2024	1	HSBC Bank	NOK 6,374	USD 592	36	0.00
12/01/2024	1	Toronto Dominion Bank	CHF 946	USD 1,093	32	0.00
12/01/2024	1	Morgan Stanley	CHF 465	USD 534	19	0.00
12/01/2024	1	Toronto Dominion Bank	DKK 7,016	USD 1,029	11	0.00
12/01/2024	1	Toronto Dominion Bank	GBP 821	USD 1,040	7	0.00
12/01/2024	1	Morgan Stanley	GBP 561	USD 708	7	0.00
12/01/2024	1	Goldman Sachs	DKK 2,914	USD 427	5	0.00
19/01/2024	1	State Street Bank	PLN 689,619	USD 166,000	9,339	0.01
19/01/2024	1	J.P. Morgan	CZK 4,542,894	USD 194,000	9,163	0.01
19/01/2024	1	HSBC Bank	JPY 32,133,749	USD 219,280	9,153	0.01
19/01/2024	1	Deutsche Bank	PLN 653,183	USD 157,000	9,075	0.01
19/01/2024	1	Goldman Sachs	PLN 628,447	USD 151,000	8,785	0.01
19/01/2024	1	Deutsche Bank	CZK 3,963,050	USD 169,000	8,231	0.01
19/01/2024	1	Deutsche Bank	HUF 57,189,762	USD 157,000	7,919	0.01
19/01/2024	1	Citibank	CZK 5,625,235	USD 243,960	7,606	0.01
19/01/2024	1	Citibank	HUF 58,282,000	USD 161,000	7,068	0.01
19/01/2024	1	J.P. Morgan	AUD 110,335	USD 70,000	5,326	0.01
19/01/2024	1	Morgan Stanley	CZK 4,607,447	USD 201,000	5,049	0.01
19/01/2024	1	Goldman Sachs	CZK 3,407,558	USD 147,750	4,639	0.01
19/01/2024	1	Goldman Sachs	HUF 47,901,650	USD 134,000	4,134	0.01
19/01/2024	1	Deutsche Bank	HUF 66,663,324	USD 189,000	3,237	0.01
19/01/2024	1	State Street Bank	EUR 146,000	USD 158,267	3,112	0.01
19/01/2024	1	Morgan Stanley	PLN 651,739	USD 163,000	2,708	0.00
19/01/2024	1	Goldman Sachs	PLN 661,635	USD 166,000	2,224	0.00
19/01/2024	1	Citibank	EUR 74,000	USD 79,829	1,966	0.00
19/01/2024	1	Morgan Stanley	PLN 801,982	EUR 182,800	1,852	0.00
19/01/2024	1	Deutsche Bank	CZK 3,322,978	USD 146,985	1,622	0.00
19/01/2024	1	J.P. Morgan	EUR 291,682	USD 321,000	1,406	0.00
19/01/2024	1	Goldman Sachs	EUR 291,296	USD 321,000	980	0.00
19/01/2024	1	Citibank	EUR 150,000	USD 164,979	821	0.00
19/01/2024	1	Goldman Sachs	CZK 3,323,819	USD 147,937	707	0.00
19/01/2024	1	Deutsche Bank	USD 274,000	CZK 6,131,860	(223)	(0.00)
19/01/2024	1	Citibank	USD 80,030	EUR 72,726	(357)	(0.00)
19/01/2024	1	Citibank	USD 70,680	PLN 279,654	(423)	(0.00)
19/01/2024	1	Barclays Bank	EUR 78,000	HUF 30,092,626	(562)	(0.00)
19/01/2024	1	BNY Mellon	USD 81,092	EUR 74,373	(1,115)	(0.00)
19/01/2024	1	Citibank	USD 115,320	PLN 459,203	(1,435)	(0.00)
19/01/2024	1	State Street Bank	USD 70,557	EUR 65,351	(1,678)	(0.00)
19/01/2024	1	Barclays Bank	USD 135,390	EUR 124,075	(1,755)	(0.00)
19/01/2024	1	HSBC Bank	USD 152,712	EUR 140,000	(2,035)	(0.00)
19/01/2024	1	Deutsche Bank	USD 310,937	EUR 283,893	(2,861)	(0.00)
19/01/2024	1	Citibank	USD 318,126	EUR 291,000	(3,527)	(0.00)
19/01/2024	1	Standard Chartered Bank	USD 94,573	EUR 89,000	(3,802)	(0.01)
19/01/2024	1	J.P. Morgan	USD 75,776	AUD 117,685	(4,568)	(0.01)
19/01/2024	1	J.P. Morgan	EUR 144,000	PLN 647,280	(5,405)	(0.01)
19/01/2024	1	Goldman Sachs	USD 195,000	HUF 69,595,500	(5,693)	(0.01)
19/01/2024	1	Goldman Sachs	USD 151,872	CZK 3,566,638	(7,632)	(0.01)
19/01/2024	1	Bank of America	EUR 150,000	PLN 683,763	(8,049)	(0.01)
19/01/2024	1	Morgan Stanley	USD 168,128	CZK 3,953,496	(8,676)	(0.01)
19/01/2024	1	Goldman Sachs	USD 166,000	HUF 62,107,240	(13,099)	(0.02)
19/01/2024	1	HSBC Bank	USD 388,319	GBP 315,542	(13,969)	(0.02)
19/01/2024	1	Barclays Bank	USD 155,000	PLN 678,243	(17,446)	(0.03)
19/01/2024	1	Barclays Bank	USD 489,260	CZK 11,333,464	(17,584)	(0.03)
19/01/2024	1	Morgan Stanley	USD 1,210,219	EUR 1,134,561	(43,852)	(0.07)
19/01/2024	1	Goldman Sachs	USD 1,051,761	HUF 389,067,602	(70,196)	(0.11)
19/01/2024	1	BNP Paribas	USD 1,897,153	EUR 1,780,203	(70,570)	(0.11)
19/01/2024	1	Citibank	USD 873,364	PLN 3,726,207	(74,041)	(0.11)
19/01/2024	1	HSBC Bank	USD 2,099,357	EUR 1,982,630	(92,116)	(0.14)
30/01/2024	1	J.P. Morgan	CNH 3,969,666	USD 546,560	11,922	0.02
30/01/2024	1	Bank of America	CNH 2,027,956	USD 283,000	2,308	0.00
30/01/2024	1	J.P. Morgan	CNH 912,152	USD 128,000	328	0.00
30/01/2024	1	Bank of America	CNH 1,175,113	USD 165,000	324	0.00

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**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency ESG Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: (0.10)% (30 June 2023: 1.24%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised (Loss)/Gain US\$	% of Net Assets
30/01/2024	1	Standard Chartered Bank	USD 155,000	CNH 1,103,177	(203)	(0.00)
30/01/2024	1	HSBC Bank	USD 271,000	CNH 1,933,695	(1,046)	(0.00)
30/01/2024	1	HSBC Bank	USD 148,000	CNH 1,067,366	(2,165)	(0.00)
30/01/2024	1	Morgan Stanley	USD 148,000	CNH 1,069,566	(2,474)	(0.00)
30/01/2024	1	Bank of America	USD 281,000	CNH 2,025,982	(4,030)	(0.01)
30/01/2024	1	J.P. Morgan	USD 290,000	CNH 2,093,348	(4,508)	(0.01)
02/02/2024	1	Citibank	BRL 861,623	USD 174,817	2,271	0.00
20/03/2024	1	HSBC Bank	ZAR 11,606,734	USD 614,894	15,546	0.02
20/03/2024	1	Goldman Sachs	COP 1,461,444,509	USD 358,109	13,388	0.02
20/03/2024	1	Toronto Dominion Bank	ZAR 13,353,984	USD 713,785	11,560	0.02
20/03/2024	1	Goldman Sachs	COP 1,449,845,743	USD 357,691	10,858	0.02
20/03/2024	1	Citibank	COP 1,116,059,034	USD 276,835	6,866	0.01
20/03/2024	1	Bank of America	ILS 879,416	USD 238,042	6,737	0.01
20/03/2024	1	Citibank	ILS 770,141	USD 208,000	6,363	0.01
20/03/2024	1	Morgan Stanley	CLP 224,631,129	USD 251,195	5,016	0.01
20/03/2024	1	HSBC Bank	THB 7,073,843	USD 204,000	4,624	0.01
20/03/2024	1	Toronto Dominion Bank	MXN 2,798,335	USD 159,000	4,196	0.01
20/03/2024	1	Morgan Stanley	THB 7,359,235	USD 213,000	4,041	0.01
20/03/2024	1	HSBC Bank	IDR 3,761,484,000	USD 240,000	3,919	0.01
20/03/2024	1	HSBC Bank	SGD 699,304	USD 529,000	3,014	0.00
20/03/2024	1	Bank of America	IDR 3,979,791,740	USD 255,812	2,263	0.00
20/03/2024	1	HSBC Bank	MXN 1,520,662	USD 86,972	1,711	0.00
20/03/2024	1	Morgan Stanley	PEN 358,223	USD 94,979	1,538	0.00
20/03/2024	1	Citibank	SGD 218,897	USD 165,000	1,532	0.00
20/03/2024	1	J.P. Morgan	IDR 1,637,504,400	USD 105,000	1,186	0.00
20/03/2024	1	State Street Bank	INR 35,104,134	USD 419,484	905	0.00
20/03/2024	1	Citibank	INR 33,795,050	USD 403,976	735	0.00
20/03/2024	1	Barclays Bank	TRY 2,492,888	USD 78,000	529	0.00
20/03/2024	1	BNP Paribas	PEN 103,560	USD 27,580	323	0.00
20/03/2024	1	Citibank	USD 194,901	PHP 10,813,880	(309)	(0.00)
20/03/2024	1	Standard Chartered Bank	USD 229,425	PHP 12,733,086	(430)	(0.00)
20/03/2024	1	Citibank	USD 33,000	ILS 120,468	(531)	(0.00)
20/03/2024	1	State Street Bank	USD 212,162	PHP 11,791,135	(689)	(0.00)
20/03/2024	1	Barclays Bank	TRY 2,988,890	USD 95,000	(847)	(0.00)
20/03/2024	1	Morgan Stanley	USD 218,092	CLP 192,245,895	(1,181)	(0.00)
20/03/2024	1	Citibank	USD 165,239	PEN 618,521	(1,412)	(0.00)
20/03/2024	1	Barclays Bank	USD 256,164	PEN 958,564	(2,106)	(0.00)
20/03/2024	1	State Street Bank	USD 288,809	PHP 16,156,566	(2,845)	(0.00)
20/03/2024	1	Citibank	USD 124,682	ILS 460,075	(3,377)	(0.00)
20/03/2024	1	Standard Chartered Bank	USD 227,436	PEN 863,801	(5,301)	(0.01)
20/03/2024	1	Standard Chartered Bank	USD 377,000	TWD 11,542,421	(5,459)	(0.01)
20/03/2024	1	Morgan Stanley	USD 144,902	THB 5,150,395	(6,995)	(0.01)
20/03/2024	1	Barclays Bank	USD 546,409	KRW 716,572,067	(8,716)	(0.01)
20/03/2024	1	BNY Mellon	USD 538,427	SGD 719,689	(9,095)	(0.01)
20/03/2024	1	Morgan Stanley	USD 621,000	COP 2,513,652,750	(17,967)	(0.03)
20/03/2024	1	J.P. Morgan	USD 2,772,181	TWD 84,934,079	(42,119)	(0.06)
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>533,241</b>	<b>0.77</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(596,474)</b>	<b>(0.87)</b>
<b>Net unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(63,233)</b>	<b>(0.10)</b>

Interest rate swaps: (0.12)% (30 June 2023: 0.00%)

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
BRL	2,337,251	12.64%	0 Month BRCDI	Citigroup	04/01/2027	(44,004)	(0.07)
BRL	795,472	0 Month BRCDI	10.00%	Citigroup	04/01/2027	104	0.00
BRL	454,818	0 Month BRCDI	11.42%	Citigroup	02/01/2029	6,866	0.01
BRL	3,004,674	0 Month BRCDI	10.24%	Citigroup	02/01/2026	6,675	0.01
BRL	2,141,477	0 Month BRCDI	10.20%	Citigroup	04/01/2027	6,078	0.01
BRL	1,150,794	0 Month BRCDI	10.38%	Citigroup	02/01/2029	4,906	0.01
BRL	1,211,931	0 Month BRCDI	10.37%	Citigroup	02/01/2029	5,160	0.01
BRL	4,512,927	0 Month BRCDI	9.94%	Citigroup	02/01/2026	5,271	0.01
BRL	1,721,326	0 Month BRCDI	9.96%	Citigroup	04/01/2027	2,840	0.00

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**PGIM Funds Plc**  
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**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Interest rate swaps: (0.12)% (30 June 2023: 0.00%) (continued)

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
CLP	670,110,000	6.03%	0 Month CLICP	Citigroup	20/12/2025	(11,815)	(0.02)
CLP	576,360,000	5.96%	0 Month CLICP	Citigroup	20/12/2025	(9,310)	(0.01)
CLP	159,830,000	4.78%	0 Month CLICP	Citigroup	20/03/2029	(1,891)	(0.00)
CLP	238,610,000	4.85%	0 Month CLICP	Citigroup	20/03/2029	(3,758)	(0.01)
CNY	1,672,000	0 Month CNRR	2.68%	Citigroup	15/12/2027	4,434	0.01
CNY	5,624,000	0 Month CNRR	2.42%	Citigroup	20/09/2028	6,008	0.01
COP	2,061,540,000	8.76%	3 Month CPIBR	Citigroup	20/12/2025	(998)	(0.00)
COP	2,595,370,000	9.75%	0 Month CPIBR	Citigroup	20/12/2025	(13,130)	(0.02)
COP	2,000,780,000	9.70%	0 Month CPIBR	Citigroup	20/12/2025	(9,681)	(0.01)
COP	1,555,870,000	8.36%	3 Month CPIBR	Citigroup	20/03/2026	(2,761)	(0.00)
COP	17,075,000	0 Month CPIBR	7.44%	Citigroup	20/09/2028	(8)	(0.00)
COP	884,740,000	3 Month CPIBR	7.80%	Citigroup	20/12/2028	2,884	0.00
COP	885,380,000	3 Month CPIBR	7.87%	Citigroup	20/12/2028	3,506	0.01
CZK	6,246,324	5.92%	6 Month PRIBO	Citigroup	21/06/2025	(4,194)	(0.01)
CZK	8,590,000	4.50%	6 Month PRIBO	Citigroup	20/03/2026	(4,459)	(0.01)
CZK	2,125,000	6 Month PRIBO	4.23%	Citigroup	20/09/2033	5,750	0.01
CZK	2,275,000	6 Month PRIBO	4.29%	Citigroup	20/12/2033	6,872	0.01
CZK	4,180,000	6 Month PRIBO	4.39%	Citigroup	20/12/2028	6,930	0.01
HUF	163,100,000	7.74%	6 Month BUBOR	Citigroup	20/12/2025	(9,427)	(0.01)
HUF	205,236,000	6.20%	6 Month BUBOR	Citigroup	20/03/2026	(2,368)	(0.00)
HUF	42,260,000	6 Month BUBOR	7.42%	Citigroup	20/12/2033	15,373	0.02
KRW	650,000,000	3 Month KSDA	4.20%	Citigroup	21/12/2027	22,054	0.03
KRW	300,000,000	3 Month KSDA	2.97%	Citigroup	15/03/2028	(594)	(0.00)
KRW	1,070,765,176	3.10%	3 Month KSDA	Citigroup	15/03/2028	(2,355)	(0.00)
KRW	673,621,000	3 Month KSDA	3.83%	Citigroup	20/12/2028	20,389	0.03
KRW	546,620,000	3 Month KSDA	3.37%	Citigroup	20/03/2026	1,955	0.00
MXN	2,130,000	1 Month TIIE	8.95%	Citigroup	15/12/2027	847	0.00
MXN	1,783,000	1 Month TIIE	8.48%	Citigroup	08/03/2028	(805)	(0.00)
MXN	2,660,000	1 Month TIIE	8.11%	Citigroup	08/03/2028	(3,220)	(0.01)
MXN	4,540,000	1 Month TIIE	8.66%	Citigroup	13/09/2028	630	0.00
MXN	902,000	1 Month TIIE	8.57%	Citigroup	13/12/2028	17	0.00
MXN	5,990,000	1 Month TIIE	8.54%	Citigroup	13/12/2028	(386)	(0.00)
MXN	1,960,000	1 Month TIIE	8.39%	Citigroup	14/03/2029	64	0.00
MYR	1,000,000	3 Month KLIBO	3.44%	Bank of America	21/06/2028	(1,099)	(0.00)
PLN	307,600	5.49%	6 Month WIBOR	Citigroup	21/09/2027	(2,596)	(0.00)
PLN	1,776,000	6.55%	6 Month WIBOR	Citigroup	21/09/2027	(30,863)	(0.05)
PLN	2,176,796	6.02%	6 Month WIBOR	Citigroup	21/06/2025	(5,668)	(0.01)
PLN	991,000	6.85%	6 Month WIBOR	Citigroup	21/12/2027	(21,172)	(0.03)
PLN	94,000	7.90%	6 Month WIBOR	Citigroup	25/10/2027	(2,791)	(0.00)
PLN	91,625	4.64%	6 Month WIBOR	Citigroup	20/09/2028	(222)	(0.00)
PLN	3,421,080	6 Month WIBOR	4.09%	Citigroup	20/12/2028	(11,959)	(0.02)
ZAR	17,615,000	7.49%	3 Month JIBAR	Citigroup	21/09/2027	9,958	0.01
ZAR	4,073,000	8.86%	3 Month JIBAR	Citigroup	21/12/2027	(7,631)	(0.01)
ZAR	9,392,000	3 Month JIBAR	8.00%	Citigroup	21/09/2027	2,991	0.00
ZAR	2,147,000	3 Month JIBAR	9.16%	Citigroup	10/11/2032	1,497	0.00
ZAR	6,386,000	3 Month JIBAR	7.77%	Citigroup	15/03/2028	(1,483)	(0.00)
ZAR	3,290,000	8.62%	3 Month JIBAR	Citigroup	20/09/2028	(4,451)	(0.01)
ZAR	9,909,719	8.90%	3 Month JIBAR	Citigroup	20/12/2028	(18,797)	(0.03)
ZAR	1,357,000	9.09%	3 Month JIBAR	Citigroup	20/12/2028	(3,142)	(0.00)
ZAR	6,270,000	8.16%	3 Month JIBAR	Citigroup	20/03/2029	(985)	(0.00)
ZAR	436,975	3 Month JIBAR	8.46%	Citigroup	21/06/2028	462	0.00
ZAR	5,970,000	3 Month JIBAR	8.42%	Citigroup	20/09/2028	5,431	0.01
<b>Interest rate swaps at positive fair value</b>						<b>155,952</b>	<b>0.22</b>
<b>Interest rate swaps at negative fair value</b>						<b>(238,023)</b>	<b>(0.34)</b>
<b>Interest rate swaps at net negative fair value</b>						<b>(82,071)</b>	<b>(0.12)</b>

Options purchased: 0.01% (30 June 2023: 0.04%)

Maturity Date	Notional Amount	Description	Currency	Counterparty	Fair Value US\$	% of Net Assets
16/02/2024	159,000	EUR Put ILS 3.80	EUR	Morgan Stanley	302	0.00
04/01/2024	297,000	EUR Put HUF 387.00	EUR	J.P. Morgan	3,454	0.01

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency ESG Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Options purchased: 0.01% (30 June 2023: 0.04%) (continued)

Maturity Date	Notional Amount	Description	Currency	Counterparty	Fair Value US\$	% of Net Assets
29/12/2023	160,000	USD Call CLP 895.00	USD	Morgan Stanley	155	0.00
29/12/2023	104,000	USD Call CLP 890.00	USD	Morgan Stanley	214	0.00
<b>Net options at positive fair value</b>					<b>4,125</b>	<b>0.01</b>

Options written: (0.18)% (30 June 2023: (0.24)%)

Maturity Date	Notional Amount	Description	Currency	Counterparty	Fair Value US\$	% of Net Assets
29/12/2023	(302,000)	EUR Call PLN 4.34	EUR	Goldman Sachs	(299)	(0.00)
29/12/2023	(302,000)	EUR Call PLN 4.35	EUR	Goldman Sachs	(120)	(0.00)
04/01/2024	(72,000)	EUR Put HUF 383.00	EUR	Morgan Stanley	(232)	(0.00)
04/01/2024	(297,000)	EUR Put HUF 387.00	EUR	Morgan Stanley	(3,455)	(0.01)
04/01/2024	(71,000)	EUR Put PLN 4.45	EUR	J.P. Morgan	(1,900)	(0.00)
04/01/2024	(74,000)	EUR Put PLN 4.57	EUR	Morgan Stanley	(4,231)	(0.01)
16/02/2024	(159,000)	EUR Call ILS 4.48	EUR	Morgan Stanley	(33)	(0.00)
29/12/2023	(82,000)	USD Call BRL 4.90	USD	Morgan Stanley	-	(0.00)
29/12/2023	(80,000)	USD Call BRL 4.90	USD	Morgan Stanley	-	(0.00)
29/12/2023	(80,000)	USD Call BRL 4.90	USD	Goldman Sachs	-	(0.00)
29/12/2023	(161,000)	USD Call BRL 4.92	USD	Morgan Stanley	-	(0.00)
29/12/2023	(163,000)	USD Call BRL 4.95	USD	Morgan Stanley	-	(0.00)
29/12/2023	(160,000)	USD Call BRL 4.95	USD	Citibank	-	(0.00)
29/12/2023	(321,000)	USD Call CLP 875.00	USD	Morgan Stanley	(2,189)	(0.00)
29/12/2023	(159,500)	USD Call CLP 885.00	USD	Morgan Stanley	(648)	(0.00)
29/12/2023	(104,000)	USD Call CLP 890.00	USD	Barclays Bank	(214)	(0.00)
29/12/2023	(160,000)	USD Call CLP 895.00	USD	Barclays Bank	(155)	(0.00)
29/12/2023	(165,000)	USD Call MXN 17.10	USD	Morgan Stanley	(56)	(0.00)
29/12/2023	(159,000)	USD Call MXN 17.10	USD	Goldman Sachs	(54)	(0.00)
29/12/2023	(159,000)	USD Call MXN 17.15	USD	J.P. Morgan	(22)	(0.00)
29/12/2023	(158,000)	USD Call MXN 17.20	USD	Barclays Bank	(8)	(0.00)
29/12/2023	(161,000)	USD Call MXN 17.30	USD	Morgan Stanley	(1)	(0.00)
29/12/2023	(161,000)	USD Call MXN 17.30	USD	J.P. Morgan	(1)	(0.00)
29/12/2023	(160,000)	USD Call MXN 17.30	USD	Morgan Stanley	(1)	(0.00)
29/12/2023	(161,000)	USD Call MXN 17.40	USD	Morgan Stanley	-	(0.00)
29/12/2023	(98,000)	USD Call MXN 17.40	USD	Morgan Stanley	-	(0.00)
29/12/2023	(159,000)	USD Call MXN 17.50	USD	J.P. Morgan	-	(0.00)
29/12/2023	(165,000)	USD Call ZAR 18.80	USD	J.P. Morgan	(25)	(0.00)
29/12/2023	(159,000)	USD Call ZAR 19.30	USD	J.P. Morgan	-	(0.00)
29/12/2023	(82,000)	USD Put ZAR 18.35	USD	J.P. Morgan	(266)	(0.00)
04/01/2024	(164,000)	USD Call COP 3,970.00	USD	Morgan Stanley	(360)	(0.00)
04/01/2024	(147,000)	USD Put BRL 5.00	USD	Morgan Stanley	(4,405)	(0.01)
04/01/2024	(78,000)	USD Put CLP 850.00	USD	Barclays Bank	(19)	(0.00)
04/01/2024	(148,000)	USD Put COP 3,950.00	USD	Morgan Stanley	(3,095)	(0.00)
04/01/2024	(53,960)	USD Put COP 4,050.00	USD	Goldman Sachs	(2,379)	(0.00)
04/01/2024	(296,000)	USD Put COP 4,150.00	USD	Morgan Stanley	(20,537)	(0.03)
04/01/2024	(229,000)	USD Put ILS 3.70	USD	Citibank	(5,215)	(0.01)
04/01/2024	(208,000)	USD Put ILS 3.72	USD	J.P. Morgan	(5,838)	(0.01)
04/01/2024	(164,000)	USD Put KRW 1,300.00	USD	J.P. Morgan	(1,167)	(0.00)
04/01/2024	(306,000)	USD Put MXN 18.50	USD	Morgan Stanley	(27,108)	(0.04)
04/01/2024	(317,000)	USD Put ZAR 19.25	USD	J.P. Morgan	(16,490)	(0.03)
29/01/2024	(414,000)	USD Put BRL 5.05	USD	Morgan Stanley	(17,172)	(0.03)
31/01/2024	(163,000)	USD Call ZAR 18.60	USD	Morgan Stanley	(1,888)	(0.00)
<b>Net options at negative fair value</b>					<b>(119,583)</b>	<b>(0.18)</b>

	Fair Value US\$	% of Net Assets
<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>64,178,084</b>	<b>97.20</b>
Cash and cash equivalents (30 June 2023: 1.16%)	1,347,042	2.04
Other net assets (30 June 2023: 0.45%)	500,290	0.76
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b>66,025,416</b>	<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Emerging Market Hard Currency ESG Debt Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities listed on a recognised stock exchange	94.69
Exchange traded financial derivative instruments	0.59
Over-the-counter financial derivative instruments	1.02
Other assets	<u>3.70</u>
	<b><u>100.00</u></b>

*Country classifications are based on the country of incorporation.*

**PGIM Funds Plc**  
**PGIM Strategic Income ESG Fund**  
**Schedule of Investments**  
**As at 31 December 2023**

**Asset Backed Securities: 9.38% (30 June 2023: 9.64%)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Ireland: 8.24% (30 June 2023: 8.51%)</b>			
250,000	Avoca CLO XXV DAC 5.72% 15/10/2034	267,189	1.13
250,000	Barings Euro CLO 2015-1 DAC 6.46% 25/07/2035	266,897	1.13
250,000	Bilbao CLO IV DAC 6.17% 15/04/2036	260,668	1.10
250,000	CVC Cordatus Loan Fund XXIII DAC 6.26% 25/04/2036	273,698	1.15
250,000	Hayfin Emerald CLO VIII DAC 5.74% 17/01/2035	262,085	1.11
325,000	Montmartre Euro CLO 2020-2 DAC 5.67% 15/07/2034	344,330	1.45
250,000	Trinitas Euro CLO II DAC 7.72% 15/04/2035	276,539	1.17
		<b>1,951,406</b>	<b>8.24</b>
<b>United States: 1.14% (30 June 2023: 1.13%)</b>			
100,000	Avis Budget Rental Car Funding AESOP LLC 3.83% 21/08/2028	95,472	0.40
200,000	OneMain Financial Issuance Trust 2021-1 1.95% 16/06/2036	174,410	0.74
		<b>269,882</b>	<b>1.14</b>
<b>Total Asset Backed Securities</b>		<b>2,221,288</b>	<b>9.38</b>
<b>Corporate Bonds: 50.51% (30 June 2023: 52.84%)</b>			
<b>Austria: 0.24% (30 June 2023: 0.25%)</b>			
65,000	Suzano Austria GmbH 3.75% 15/01/2031	57,046	0.24
		<b>57,046</b>	<b>0.24</b>
<b>Brazil: 0.43% (30 June 2023: 0.39%)</b>			
220,000	Light Servicos de Eletricidade SA 4.38% 18/06/2026	101,521	0.43
		<b>101,521</b>	<b>0.43</b>
<b>Canada: 1.45% (30 June 2023: 1.52%)</b>			
131,000	Bombardier Inc 7.88% 15/04/2027	131,046	0.55
75,000	Brookfield Residential Properties Inc 4.88% 15/02/2030	66,167	0.28
25,000	Empire Communities Corp 7.00% 15/12/2025	24,714	0.11
10,000	GFL Environmental Inc 6.75% 15/01/2031	10,303	0.04
75,000	Masonite International Corp 3.50% 15/02/2030	64,960	0.27
25,000	Mattamy Group Corp 4.63% 01/03/2030	23,183	0.10
25,000	Teck Resources Ltd 5.40% 01/02/2043	23,902	0.10
		<b>344,275</b>	<b>1.45</b>
<b>Costa Rica: 0.85% (30 June 2023: 0.87%)</b>			
200,000	Instituto Costarricense de Electricidad 6.75% 07/10/2031	201,100	0.85
		<b>201,100</b>	<b>0.85</b>
<b>France: 2.45% (30 June 2023: 3.05%)</b>			
200,000	BNP Paribas SA 2.16% 15/09/2029	173,996	0.73
110,000	Loxam SAS 2.88% 15/04/2026	117,562	0.50
100,000	Loxam SAS 4.50% 15/04/2027	104,660	0.44
200,000	Societe Generale SA 2.80% 19/01/2028	185,014	0.78
		<b>581,232</b>	<b>2.45</b>
<b>Germany: 1.00% (30 June 2023: 0.97%)</b>			
120,000	Douglas GmbH 6.00% 08/04/2026	131,141	0.55
100,000	TK Elevator Midco GmbH 4.38% 15/07/2027	106,920	0.45
		<b>238,061</b>	<b>1.00</b>
<b>Guatemala: 0.73% (30 June 2023: 0.72%)</b>			
200,000	CT Trust 5.13% 03/02/2032	173,696	0.73
		<b>173,696</b>	<b>0.73</b>
<b>Hungary: 0.88% (30 June 2023: 0.89%)</b>			
200,000	MVM Energetika Zrt 7.50% 09/06/2028	208,974	0.88
		<b>208,974</b>	<b>0.88</b>
<b>India: 0.85% (30 June 2023: 0.86%)</b>			
220,000	HDFC Bank Ltd 3.70% (Perpetual)	200,618	0.85
		<b>200,618</b>	<b>0.85</b>
<b>Ireland: 0.64% (30 June 2023: 0.59%)</b>			
130,000	Virgin Media Vendor Financing Notes III DAC 4.88% 15/07/2028	152,549	0.64
		<b>152,549</b>	<b>0.64</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Strategic Income ESG Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 50.51% (30 June 2023: 52.84%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Israel: 0.90% (30 June 2023: 0.94%)</b>			
240,000	Mizrahi Tefahot Bank Ltd 3.08% 07/04/2031	212,364	0.90
		<b>212,364</b>	<b>0.90</b>
<b>Italy: Nil (30 June 2023: 0.53%)</b>			
<b>Japan: 0.74% (30 June 2023: 0.75%)</b>			
200,000	Nomura Holdings Inc 2.17% 14/07/2028	175,694	0.74
		<b>175,694</b>	<b>0.74</b>
<b>Jersey: Nil (30 June 2023: 0.76%)</b>			
<b>Luxembourg: 1.46% (30 June 2023: 1.93%)</b>			
100,000	Altice France Holding SA 8.00% 15/05/2027	63,034	0.27
50,000	Camelot Finance SA 4.50% 01/11/2026	48,824	0.21
100,000	Flamingo Lux II SCA 5.00% 31/03/2029	81,284	0.34
105,000	Genpact Luxembourg Sarl 3.38% 01/12/2024	102,275	0.43
100,000	Grand City Properties SA 1.50% (Perpetual)	49,731	0.21
		<b>345,148</b>	<b>1.46</b>
<b>Mexico: 1.52% (30 June 2023: 1.55%)</b>			
220,000	Banco Mercantil del Norte SA 6.63% (Perpetual)	187,033	0.79
200,000	Mexico City Airport Trust 5.50% 31/07/2047	171,888	0.73
		<b>358,921</b>	<b>1.52</b>
<b>Netherlands: 1.29% (30 June 2023: 0.86%)</b>			
200,000	ABN AMRO Bank NV 6.58% 13/10/2026	203,090	0.86
100,000	United Group BV 3.63% 15/02/2028	102,197	0.43
		<b>305,287</b>	<b>1.29</b>
<b>Norway: 0.77% (30 June 2023: 0.79%)</b>			
200,000	Aker BP ASA 3.75% 15/01/2030	183,506	0.77
		<b>183,506</b>	<b>0.77</b>
<b>Spain: 0.41% (30 June 2023: 0.82%)</b>			
100,000	Cellnex Telecom SA 1.75% 23/10/2030	96,814	0.41
		<b>96,814</b>	<b>0.41</b>
<b>Sweden: 0.45% (30 June 2023: 0.47%)</b>			
90,000	Preem Holdings AB 12.00% 30/06/2027	107,246	0.45
		<b>107,246</b>	<b>0.45</b>
<b>United Kingdom: 1.40% (30 June 2023: 2.09%)</b>			
100,000	eG Global Finance Plc 11.00% 30/11/2028	117,567	0.50
100,000	Sherwood Financing Plc 6.00% 15/11/2026	113,864	0.48
100,000	TalkTalk Telecom Group Ltd 3.88% 20/02/2025	99,458	0.42
		<b>330,889</b>	<b>1.40</b>
<b>United States: 32.05% (30 June 2023: 31.24%)</b>			
175,000	AdaptHealth LLC 6.13% 01/08/2028	151,091	0.64
25,000	Albertsons Cos Inc 3.50% 15/03/2029	22,694	0.10
30,000	Alexandria Real Estate Equities Inc 2.95% 15/03/2034	25,033	0.11
150,000	Allied Universal Holdco LLC 6.63% 15/07/2026	149,380	0.63
100,000	American Express Co 5.28% 27/07/2029	102,006	0.43
35,000	Amgen Inc 5.25% 02/03/2030	35,992	0.15
40,000	Anheuser-Busch Cos LLC 4.70% 01/02/2036	39,922	0.17
59,000	Antero Midstream Partners LP 5.38% 15/06/2029	56,807	0.24
50,000	AT&T Inc 3.80% 01/12/2057	37,218	0.16
65,000	AutoNation Inc 4.75% 01/06/2030	62,731	0.26
100,000	Avantor Funding Inc 3.88% 15/07/2028	108,031	0.46
50,000	B&G Foods Inc 5.25% 15/09/2027	45,508	0.19
50,000	Ball Corp 6.00% 15/06/2029	51,031	0.22
100,000	Banff Merger Sub Inc 8.38% 01/09/2026	109,624	0.46
240,000	Bank of America Corp 2.50% 13/02/2031	206,266	0.87
240,000	Bank of America Corp 4.00% 22/01/2025	236,734	1.00
75,000	Beazer Homes USA Inc 7.25% 15/10/2029	75,894	0.32
95,000	Brixmor Operating Partnership LP 4.05% 01/07/2030	89,158	0.38
105,000	Broadcom Inc 3.14% 15/11/2035	86,235	0.36

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**PGIM Funds Plc**  
**PGIM Strategic Income ESG Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 50.51% (30 June 2023: 52.84%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 32.05% (30 June 2023: 31.24%) (continued)</b>			
200,000	CCO Holdings LLC 4.50% 01/06/2033	168,738	0.71
65,000	CDW LLC 2.67% 01/12/2026	60,862	0.26
100,000	Century Communities Inc 3.88% 15/08/2029	90,467	0.38
25,000	Chart Industries Inc 7.50% 01/01/2030	26,167	0.11
65,000	Charter Communications Operating LLC 3.90% 01/06/2052	43,756	0.18
265,000	Citigroup Inc 2.57% 03/06/2031	226,379	0.96
10,000	Citigroup Inc 6.17% 25/05/2034	10,372	0.04
5,000	Columbia Pipelines Operating Co LLC 5.93% 15/08/2030	5,174	0.02
55,000	Cox Communications Inc 3.15% 15/08/2024	54,029	0.23
200,000	CSC Holdings LLC 5.75% 15/01/2030	124,528	0.53
25,000	Dana Inc 4.50% 15/02/2032	21,846	0.09
50,000	Dana Inc 5.38% 15/11/2027	49,673	0.21
75,000	DaVita Inc 3.75% 15/02/2031	61,568	0.26
25,000	DaVita Inc 4.63% 01/06/2030	21,855	0.09
25,000	Discovery Communications LLC 5.30% 15/05/2049	21,604	0.09
100,000	DISH DBS Corp 7.75% 01/07/2026	69,812	0.29
40,000	Diversified Healthcare Trust 4.75% 01/05/2024	39,759	0.17
92,000	Diversified Healthcare Trust 9.75% 15/06/2025	90,519	0.38
65,000	Equifax Inc 3.10% 15/05/2030	58,312	0.25
130,000	ERAC USA Finance LLC 3.85% 15/11/2024	128,235	0.54
25,000	FactSet Research Systems Inc 2.90% 01/03/2027	23,539	0.10
100,000	Ford Motor Co 4.75% 15/01/2043	82,606	0.35
34,000	Ford Motor Co 9.63% 22/04/2030	40,048	0.17
75,000	Gap Inc 3.63% 01/10/2029	64,075	0.27
25,000	Gap Inc 3.88% 01/10/2031	20,598	0.09
40,000	General Motors Co 5.15% 01/04/2038	37,836	0.16
25,000	GN Bondco LLC 9.50% 15/10/2031	24,378	0.10
160,000	Goldman Sachs Group Inc 2.65% 21/10/2032	133,328	0.56
25,000	Gray Television Inc 5.88% 15/07/2026	24,360	0.10
100,000	H&E Equipment Services Inc 3.88% 15/12/2028	90,819	0.38
70,000	HCA Inc 5.00% 15/03/2024	69,857	0.29
40,000	HCA Inc 5.38% 01/02/2025	39,984	0.17
55,000	Healthpeak OP LLC 3.00% 15/01/2030	49,002	0.21
75,000	Howard Hughes Corp 4.13% 01/02/2029	67,569	0.28
10,000	Huntington Bancshares Inc 6.21% 21/08/2029	10,309	0.04
100,000	IQVIA Inc 2.25% 15/03/2029	101,264	0.43
40,000	Jefferies Financial Group Inc 2.63% 15/10/2031	33,169	0.14
100,000	Jefferies Financial Group Inc 5.88% 21/07/2028	102,554	0.43
330,000	JPMorgan Chase & Co 2.52% 22/04/2031	285,585	1.21
20,000	JPMorgan Chase & Co 2.96% 25/01/2033	17,126	0.07
250,000	JPMorgan Chase & Co 5.30% 24/07/2029	253,677	1.07
55,000	Kimco Realty OP LLC 2.25% 01/12/2031	44,897	0.19
175,000	Kraft Heinz Foods Co 5.20% 15/07/2045	171,531	0.72
50,000	Lamb Weston Holdings Inc 4.38% 31/01/2032	45,637	0.19
100,000	Legacy LifePoint Health LLC 4.38% 15/02/2027	92,609	0.39
25,000	Level 3 Financing Inc 3.40% 01/03/2027	24,000	0.10
25,000	Likewise Corp 9.75% 15/10/2025	25,329	0.11
50,000	M/I Homes Inc 3.95% 15/02/2030	44,869	0.19
50,000	M/I Homes Inc 4.95% 01/02/2028	48,166	0.20
100,000	Medline Borrower LP 3.88% 01/04/2029	90,450	0.38
25,000	Medline Borrower LP 5.25% 01/10/2029	23,609	0.10
105,000	Microchip Technology Inc 4.25% 01/09/2025	103,380	0.44
210,000	Morgan Stanley 2.70% 22/01/2031	183,954	0.78
10,000	Morgan Stanley 2.94% 21/01/2033	8,500	0.04
60,000	Morgan Stanley 5.45% 20/07/2029	61,135	0.26
25,000	Navient Corp 6.75% 25/06/2025	25,313	0.11
27,000	NCR Atleos Corp 9.50% 01/04/2029	28,770	0.12
100,000	OneMain Finance Corp 3.88% 15/09/2028	88,556	0.37
25,000	OneMain Finance Corp 7.13% 15/03/2026	25,476	0.11
20,000	ONEOK Inc 5.55% 01/11/2026	20,350	0.09
15,000	ONEOK Inc 5.65% 01/11/2028	15,503	0.07
50,000	ONEOK Inc 6.05% 01/09/2033	52,921	0.22

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**PGIM Funds Plc**  
**PGIM Strategic Income ESG Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Corporate Bonds: 50.51% (30 June 2023: 52.84%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 32.05% (30 June 2023: 31.24%) (continued)</b>			
135,000	Owens Corning 3.95% 15/08/2029	128,743	0.54
38,000	Owens-Brockway Glass Container Inc 6.63% 13/05/2027	38,107	0.16
50,000	Pactiv Evergreen Group Issuer Inc 4.00% 15/10/2027	47,000	0.20
50,000	Pactiv Evergreen Group Issuer LLC 4.38% 15/10/2028	47,043	0.20
25,000	Paramount Global 4.85% 01/07/2042	20,035	0.08
15,000	PennyMac Financial Services Inc 7.88% 15/12/2029	15,470	0.07
45,000	Penske Truck Leasing Co LP 6.05% 01/08/2028	46,635	0.20
25,000	PNC Financial Services Group Inc 6.88% 20/10/2034	27,763	0.12
75,000	Post Holdings Inc 4.50% 15/09/2031	67,408	0.28
80,000	Puget Energy Inc 2.38% 15/06/2028	71,416	0.30
75,000	RXO Inc 7.50% 15/11/2027	77,586	0.33
50,000	Sally Holdings LLC 5.63% 01/12/2025	49,977	0.21
33,000	Scotts Miracle-Gro Co 4.00% 01/04/2031	28,405	0.12
75,000	Smyrna Ready Mix Concrete LLC 6.00% 01/11/2028	74,042	0.31
65,000	Southwest Airlines Co 5.13% 15/06/2027	65,299	0.28
100,000	Standard Industries Inc 4.75% 15/01/2028	96,305	0.41
50,000	Suburban Propane Partners LP 5.00% 01/06/2031	45,733	0.19
60,000	Tapestry Inc 4.13% 15/07/2027	57,134	0.24
25,000	Taylor Morrison Communities Inc 5.13% 01/08/2030	24,221	0.10
50,000	Tenet Healthcare Corp 4.38% 15/01/2030	46,414	0.20
40,000	T-Mobile USA Inc 4.38% 15/04/2040	36,213	0.15
5,000	Truist Financial Corp 5.87% 08/06/2034	5,102	0.02
10,000	Truist Financial Corp 7.16% 30/10/2029	10,791	0.05
50,000	United Airlines Inc 4.38% 15/04/2026	48,766	0.21
125,000	United Rentals North America Inc 3.75% 15/01/2032	111,020	0.47
16,000	United Rentals North America Inc 3.88% 15/02/2031	14,542	0.06
17,000	Univision Communications Inc 5.13% 15/02/2025	16,970	0.07
25,000	Unum Group 4.13% 15/06/2051	18,697	0.08
10,000	US Bancorp 5.84% 12/06/2034	10,321	0.04
80,000	Ventas Realty LP 2.50% 01/09/2031	65,935	0.28
105,000	Verizon Communications Inc 3.88% 08/02/2029	101,821	0.43
15,000	Warnermedia Holdings Inc 5.05% 15/03/2042	13,225	0.06
40,000	Warnermedia Holdings Inc 5.14% 15/03/2052	34,418	0.14
55,000	Welltower OP LLC 2.80% 01/06/2031	48,025	0.20
40,000	Westinghouse Air Brake Technologies Corp 4.15% 15/03/2024	39,822	0.17
55,000	Williams Cos Inc 4.30% 04/03/2024	54,845	0.23
25,000	XPO Inc 6.25% 01/06/2028	25,420	0.11
		<b>7,592,317</b>	<b>32.05</b>

**Total Corporate Bonds**

**11,967,258**      **50.51**

**Government Bonds: 12.25% (30 June 2023: 15.12%)**

**Poland: Nil (30 June 2023: 0.89%)**

**United States: 12.25% (30 June 2023: 14.23%)**

120,000	United States Treasury Bond 1.88% 15/11/2051	76,050	0.32
525,000	United States Treasury Bond 2.00% 15/11/2041	380,543	1.61
190,000	United States Treasury Bond 2.25% 15/02/2052	132,050	0.56
1,455,000	United States Treasury Note 1.25% 30/11/2026	1,345,534	5.68
450,000	United States Treasury Note 1.38% 31/12/2028	399,305	1.68
125,000	United States Treasury Note 3.88% 15/08/2033	124,922	0.53
240,000	United States Treasury Note 4.88% 30/11/2025	242,522	1.02
200,000	United States Treasury Note 5.00% 31/08/2025	201,867	0.85
		<b>2,902,793</b>	<b>12.25</b>

**Total Government Bonds**

**2,902,793**      **12.25**

**Mortgage Backed Securities: 21.18% (30 June 2023: 20.03%)**

**Ireland: 0.35% (30 June 2023: 0.38%)**

66,707	Deco 2019-RAM DAC 7.23% 07/08/2030	83,958	0.35
		<b>83,958</b>	<b>0.35</b>

Country classifications are based on the country of incorporation.



**PGIM Funds Plc**  
**PGIM Strategic Income ESG Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

**Mortgage Backed Securities: 21.18% (30 June 2023: 20.03%) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United States: 20.83% (30 June 2023: 19.65%)</b>			
250,000	BX Commercial Mortgage Trust 2022-AHP 8.40% 17/01/2039	236,820	1.00
100,000	Connecticut Avenue Securities Trust 2022-R07 12.14% 25/06/2042	110,492	0.47
(500,000)	Fannie Mae or Freddie Mac 4.50% 16/01/2054*	(484,741)	(2.05)
(500,000)	Fannie Mae or Freddie Mac 5.00% 16/01/2054*	(494,841)	(2.09)
425,186	Fannie Mae Pool 2.00% 01/03/2051	348,623	1.47
151,033	Fannie Mae Pool 3.00% 01/10/2044	137,762	0.58
28,593	Fannie Mae Pool 3.00% 01/12/2051	25,294	0.11
220,696	Fannie Mae Pool 3.00% 01/02/2052	195,096	0.82
88,096	Fannie Mae Pool 3.00% 01/03/2052	77,877	0.33
232,701	Fannie Mae Pool 3.00% 01/04/2052	205,903	0.87
470,108	Fannie Mae Pool 3.50% 01/12/2051	431,742	1.82
477,559	Fannie Mae Pool 3.50% 01/05/2052	438,241	1.85
214,805	Fannie Mae Pool 4.00% 01/04/2052	203,378	0.86
195,431	Fannie Mae Pool 4.00% 01/05/2052	185,035	0.78
241,096	Fannie Mae Pool 4.50% 01/07/2052	233,763	0.99
152,732	Fannie Mae Pool 5.00% 01/06/2052	151,083	0.64
235,565	Fannie Mae Pool 5.00% 01/07/2052	233,022	0.98
112,810	Fannie Mae Pool 5.50% 01/10/2052	113,464	0.48
172,997	Fannie Mae Pool 5.50% 01/12/2052	173,936	0.73
92,155	Fannie Mae Pool 6.00% 01/11/2052	93,547	0.40
28,485	Fannie Mae Pool 6.50% 01/06/2053	29,173	0.12
563,020	Freddie Mac Pool 2.00% 01/05/2051	461,375	1.95
239,120	Freddie Mac Pool 3.00% 01/04/2052	211,364	0.89
478,702	Freddie Mac Pool 4.50% 01/07/2052	464,142	1.96
251,672	Freddie Mac Pool 4.50% 01/10/2052	244,017	1.03
631,510	Freddie Mac Pool 5.00% 01/07/2052	624,692	2.64
94,796	Freddie Mac Pool 5.50% 01/11/2052	95,329	0.40
88,568	Freddie Mac STACR REMIC Trust 2021-HQA1 7.59% 25/08/2033	88,314	0.37
100,000	Freddie Mac STACR REMIC Trust 2022-DNA2 7.74% 25/02/2042	101,185	0.43
		<b>4,935,087</b>	<b>20.83</b>
<b>Total Mortgage Backed Securities</b>		<b>5,019,045</b>	<b>21.18</b>
<b>Financial assets at fair value through profit or loss – Investments</b>		<b>22,110,384</b>	<b>93.32</b>

**Futures contracts: 0.08% (30 June 2023: 0.17%)**

Maturity Date	No. of contracts	Description	Currency	Counterparty	Unrealised (Loss)/Gain US\$	% of Net Assets
07/03/2024	(1)	Euro-Schatz Future	EUR	J.P. Morgan	(757)	(0.00)
07/03/2024	(1)	Euro-Bund Future	EUR	J.P. Morgan	(4,176)	(0.02)
07/03/2024	(4)	Euro-Bobl Future	EUR	J.P. Morgan	(8,649)	(0.04)
19/03/2024	10	10 yr US Ultra Future	USD	J.P. Morgan	42,675	0.18
19/03/2024	11	10 yr US Treasury Note Future	USD	J.P. Morgan	19,094	0.08
19/03/2024	(6)	3 Month SOFR Future	USD	J.P. Morgan	(225)	(0.00)
19/03/2024	(4)	Long US Treasury Bond Future	USD	J.P. Morgan	(34,961)	(0.15)
26/03/2024	(1)	Long Gilt Future	GBP	J.P. Morgan	(6,846)	(0.03)
28/03/2024	6	2 yr US Treasury Note Future	USD	J.P. Morgan	13,312	0.06
<b>Unrealised gain on futures contracts</b>					<b>75,081</b>	<b>0.32</b>
<b>Unrealised (loss) on futures contracts</b>					<b>(55,614)</b>	<b>(0.24)</b>
<b>Net unrealised gain on futures contracts</b>					<b>19,467</b>	<b>0.08</b>

**Forward foreign exchange contracts: (0.10)% (30 June 2023: (0.32)%)**

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain US\$	% of Net Assets
12/01/2024	1	Morgan Stanley	EUR 312,755	USD 337,096	8,509	0.03
12/01/2024	1	Citibank	CHF 36,846	USD 42,269	1,546	0.01
12/01/2024	1	Morgan Stanley	EUR 36,304	USD 39,689	428	0.00
12/01/2024	1	Morgan Stanley	GBP 15,815	USD 19,998	164	0.00
12/01/2024	1	Citibank	CHF 1,752	USD 2,024	60	0.00
12/01/2024	1	Morgan Stanley	CHF 1,019	USD 1,170	41	0.00

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Strategic Income ESG Fund**  
**Schedule of Investments**  
**As at 31 December 2023 (continued)**

Forward foreign exchange contracts: (0.10)% (30 June 2023: (0.32)%) (continued)

Maturity Date	No. of contracts	Counterparty	Amount Bought	Amount Sold	Unrealised Gain/(Loss)	% of Net Assets
					US\$	
12/01/2024	1	Citibank	EUR 1,875	USD 2,049	22	0.00
12/01/2024	1	Morgan Stanley	EUR 918	USD 1,002	13	0.00
12/01/2024	1	Morgan Stanley	GBP 616	USD 778	8	0.00
12/01/2024	1	Citibank	GBP 764	USD 968	6	0.00
12/01/2024	1	Citibank	USD 42,617	EUR 38,988	(466)	(0.00)
12/01/2024	1	Morgan Stanley	USD 531,137	GBP 422,134	(7,026)	(0.03)
12/01/2024	1	Bank of America	USD 1,958,929	EUR 1,781,233	(9,392)	(0.04)
12/01/2024	1	BNP Paribas	USD 1,950,932	EUR 1,781,234	(17,390)	(0.07)
<b>Unrealised gain on forward foreign currency exchange contracts</b>					<b>10,797</b>	<b>0.04</b>
<b>Unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(34,274)</b>	<b>(0.14)</b>
<b>Net unrealised (loss) on forward foreign currency exchange contracts</b>					<b>(23,477)</b>	<b>(0.10)</b>

Interest rate swaps: 0.04% (30 June 2023: 0.09%)

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
GBP	795,000	1.05%	12 Month SONIA	Citigroup	08/05/2027	16,683	0.07
GBP	100,000	1.15%	12 Month SONIA	Citigroup	08/05/2032	19,387	0.08
GBP	190,000	0 Month SONIA	1.15%	Citigroup	08/05/2033	(40,826)	(0.17)
USD	12,055,000	12 Month SOFR	5.17%	Citigroup	21/02/2024	(1,674)	(0.01)
USD	5,088,000	12 Month SOFR	4.92%	Citigroup	08/03/2025	8,967	0.04
USD	639,000	0 Month SOFR	5.09%	Citigroup	10/03/2025	3,323	0.02
USD	1,550,000	4.22%	12 Month SOFR	Citigroup	07/11/2028	(4,471)	(0.02)
USD	750,000	12 Month SOFR	5.44%	Citigroup	10/07/2024	603	0.00
USD	26,215,000	12 Month SOFR	5.30%	Citigroup	14/08/2024	2,569	0.01
USD	13,630,000	12 Month SOFR	5.47%	Citigroup	04/10/2024	3,341	0.02
<b>Interest rate swaps at positive fair value</b>						<b>54,873</b>	<b>0.24</b>
<b>Interest rate swaps at negative fair value</b>						<b>(46,971)</b>	<b>(0.20)</b>
<b>Interest rate swaps at net positive fair value</b>						<b>7,902</b>	<b>0.04</b>

Credit default swaps: 0.31% (30 June 2023: Nil)

Currency	Notional Amount	Fund Pays	Fund Receives	Counterparty	Maturity Date	Fair Value US\$	% of Net Assets
EUR	55,000	3 Month EVENT	0.25%	BNP Paribas	20/06/2024	(23)	(0.00)
USD	1,257,300	3 Month EVENT	5.00%	Citigroup	20/12/2028	73,335	0.31
<b>Credit default swaps at positive fair value</b>						<b>73,335</b>	<b>0.31</b>
<b>Credit default swaps at negative fair value</b>						<b>(23)</b>	<b>(0.00)</b>
<b>Credit default swaps at net positive fair value</b>						<b>73,312</b>	<b>0.31</b>

	Fair Value US\$	% of Net Assets
<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>22,187,588</b>	<b>93.65</b>
Cash and cash equivalents (30 June 2023: 0.95%)	234,554	0.99
Other net assets (30 June 2023: 1.48%)	1,270,598	5.36
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>	<b>23,692,740</b>	<b>100.00</b>

\*Security sold short as at 31 December 2023.

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities listed on a recognised stock exchange	89.25
Exchange traded financial derivative instruments	0.31
Over-the-counter financial derivative instruments	0.56
Other assets	9.88
	<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Jennison Carbon Solutions Equity Fund**  
Schedule of Investments  
As at 31 December 2023

**Equities: 96.51% (30 June 2023: Nil)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>Belgium: 0.53% (30 June 2023: Nil)</b>			
3,746	Umicore SA	103,037	0.53
		<b>103,037</b>	<b>0.53</b>
<b>Canada: 5.07% (30 June 2023: Nil)</b>			
8,735	Cameco Corp	376,479	1.93
14,791	ERO Copper Corp	235,000	1.21
30,468	Ivanhoe Mines Ltd	296,916	1.53
12,698	Tidewater Renewables Ltd	77,713	0.40
		<b>986,108</b>	<b>5.07</b>
<b>Chile: 0.92% (30 June 2023: Nil)</b>			
2,976	Sociedad Quimica y Minera de Chile SA ADR	179,215	0.92
		<b>179,215</b>	<b>0.92</b>
<b>Denmark: 1.78% (30 June 2023: Nil)</b>			
10,927	Vestas Wind Systems A/S	346,997	1.78
		<b>346,997</b>	<b>1.78</b>
<b>Finland: 1.02% (30 June 2023: Nil)</b>			
5,591	Neste Oyj	198,932	1.02
		<b>198,932</b>	<b>1.02</b>
<b>France: 5.90% (30 June 2023: Nil)</b>			
2,517	Schneider Electric SE	505,422	2.60
9,519	TotalEnergies SE ADR	641,390	3.30
		<b>1,146,812</b>	<b>5.90</b>
<b>Ireland: 13.85% (30 June 2023: Nil)</b>			
2,803	Eaton Corp Plc	675,018	3.47
6,751	Johnson Controls International Plc	389,128	2.00
1,719	Linde Plc	706,011	3.63
3,788	Trane Technologies Plc	923,893	4.75
		<b>2,694,050</b>	<b>13.85</b>
<b>Italy: 6.10% (30 June 2023: Nil)</b>			
61,293	Enel SpA	455,670	2.34
16,083	Prysmian SpA	731,430	3.76
		<b>1,187,100</b>	<b>6.10</b>
<b>Jersey: 2.07% (30 June 2023: Nil)</b>			
4,492	Aptiv Plc	403,022	2.07
		<b>403,022</b>	<b>2.07</b>
<b>Netherlands: 2.91% (30 June 2023: Nil)</b>			
4,710	Alfen NV	313,631	1.61
1,095	NXP Semiconductors NV	251,500	1.30
		<b>565,131</b>	<b>2.91</b>
<b>Norway: 1.98% (30 June 2023: Nil)</b>			
12,163	Equinor ASA ADR	384,837	1.98
		<b>384,837</b>	<b>1.98</b>
<b>Spain: 4.57% (30 June 2023: Nil)</b>			
21,995	EDP Renovaveis SA	450,098	2.31
33,504	Iberdrola SA	439,311	2.26
		<b>889,409</b>	<b>4.57</b>
<b>Switzerland: 1.41% (30 June 2023: Nil)</b>			
3,044	Landis&Gyr Group AG	274,870	1.41
		<b>274,870</b>	<b>1.41</b>
<b>United Kingdom: 8.47% (30 June 2023: Nil)</b>			
48,324	Drax Group Plc	301,672	1.55
32,067	ReNew Energy Global Plc	245,633	1.27
5,265	Shell Plc ADR	346,437	1.78

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM Jennison Carbon Solutions Equity Fund**  
Schedule of Investments  
As at 31 December 2023 (continued)

**Equities: 96.51% (30 June 2023: Nil) (continued)**

Holdings	Details	Fair Value US\$	% of Net Assets
<b>United Kingdom: 8.47% (30 June 2023: Nil) (continued)</b>			
22,356	Smart Metering Systems Plc	267,894	1.38
20,491	SSE Plc	484,823	2.49
		<b>1,646,459</b>	<b>8.47</b>
<b>United States: 39.93% (30 June 2023: Nil)</b>			
6,695	Ameresco Inc	212,031	1.09
14,847	Array Technologies Inc	249,430	1.28
10,322	CenterPoint Energy Inc	294,900	1.52
2,260	Chart Industries Inc	308,106	1.58
4,805	Cheniere Energy Inc	820,262	4.22
4,614	Constellation Energy Corp	539,330	2.77
7,197	Darling Ingredients Inc	358,698	1.84
1,263	Enphase Energy Inc	166,893	0.86
4,998	Hexcel Corp	368,602	1.90
3,788	Itron Inc	286,032	1.47
5,029	Livent Corp	90,421	0.47
2,017	MasTec Inc	152,727	0.79
6,064	Net Power Inc	61,246	0.31
9,950	New Fortress Energy Inc	375,413	1.93
3,739	NextEra Energy Inc	227,107	1.17
8,994	Nextracker Inc	421,369	2.17
7,020	ON Semiconductor Corp	586,381	3.01
22,642	PG&E Corp	408,235	2.10
1,452	Quanta Services Inc	313,342	1.61
4,801	Targa Resources Corp	417,063	2.14
1,828	Tesla Inc	454,221	2.34
1,642	Universal Display Corp	314,049	1.61
9,750	Williams Cos Inc	339,593	1.75
		<b>7,765,451</b>	<b>39.93</b>
<b>Total Equities</b>		<b>18,771,430</b>	<b>96.51</b>
		<b>Fair Value US\$</b>	<b>% of Net Assets</b>
<b>Total financial assets and liabilities at fair value through profit or loss</b>		<b>18,771,430</b>	<b>96.51</b>
Cash and cash equivalents (30 June 2023: 0.00%)		650,728	3.35
Other net assets (30 June 2023: 0.00%)		27,813	0.14
<b>Net assets attributable to holders of redeemable participating shares at last traded prices</b>		<b>19,449,971</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
Transferable securities listed on a recognised stock exchange			96.25
Other assets			3.75
			<b>100.00</b>

Country classifications are based on the country of incorporation.

**PGIM Funds Plc**  
**PGIM US Corporate Bond Fund**  
**Significant Changes in Portfolio Composition**  
**for the financial period ended 31 December 2023**

In accordance with the Central Bank (Supervision & Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 a statement of the largest changes in the composition of the Schedule of Investments during the reporting period is provided to ensure that shareholders can identify changes in the investments held by the Sub-Fund. These statements present the aggregate purchases and sales of an investment exceeding 1.00% of the total value of purchases and sales for the financial period or at least the top 20 purchases and sales.

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
6,000,000	Morgan Stanley 1.93% 28/04/2032	4,710,240
4,525,000	Bank of America Corp 1.90% 23/07/2031	3,613,665
3,500,000	Lennox International Inc 5.50% 15/09/2028	3,496,360
3,000,000	Columbia Pipelines Operating Co LLC 6.50% 15/08/2043	3,232,260
3,080,000	Fiserv Inc 5.63% 21/08/2033	3,054,498
3,000,000	JPMorgan Chase & Co 5.30% 24/07/2029	3,000,000
3,010,000	Fox Corp 6.50% 13/10/2033	2,986,040
2,535,000	Bristol-Myers Squibb Co 6.40% 15/11/2063	2,715,790
3,000,000	FirstEnergy Transmission LLC 2.87% 15/09/2028	2,678,840
2,585,000	NBN Co Ltd 5.75% 06/10/2028	2,583,113
2,588,000	Huntington Bancshares Inc 6.21% 21/08/2029	2,563,298
2,000,000	T-Mobile USA Inc 6.00% 15/06/2054	2,189,810
2,175,000	Marsh & McLennan Cos Inc 5.70% 15/09/2053	2,168,475
2,065,000	Gilead Sciences Inc 5.55% 15/10/2053	2,140,094
2,100,000	Jefferies Financial Group Inc 5.88% 21/07/2028	2,088,177
2,000,000	Bank of America Corp 5.87% 15/09/2034	2,000,000
2,000,000	ABN AMRO Bank NV 6.58% 13/10/2026	2,000,000
2,000,000	Amgen Inc 5.75% 02/03/2063	1,988,480
2,000,000	Columbia Pipelines Operating Co LLC 6.04% 15/11/2033	1,966,120
1,910,000	Nevada Power Co 6.00% 15/03/2054	1,920,278
1,811,000	Fairfax Financial Holdings Ltd 6.00% 07/12/2033	1,814,049
1,790,000	Fifth Third Bancorp 6.34% 27/07/2029	1,797,909
1,720,000	Morgan Stanley 5.42% 21/07/2034	1,720,000
1,790,000	Marvell Technology Inc 4.88% 22/06/2028	1,712,012
1,600,000	Florida Power & Light Co 5.30% 01/04/2053	1,680,208
1,850,000	Citigroup Inc 2.56% 01/05/2032	1,517,592
1,500,000	Kimco Realty OP LLC 4.60% 01/02/2033	1,444,980
1,805,000	Motorola Solutions Inc 2.75% 24/05/2031	1,432,719
1,583,000	Enterprise Products Operating LLC 4.25% 15/02/2048	1,396,554
1,500,000	Ford Motor Credit Co LLC 2.70% 10/08/2026	1,371,910
1,500,000	Invitation Homes Operating Partnership LP 2.30% 15/11/2028	1,326,090
1,430,000	FMC Corp 5.65% 18/05/2033	1,320,759
1,380,000	VICI Properties LP 4.25% 01/12/2026	1,311,731
1,320,000	Intuit Inc 5.50% 15/09/2053	1,309,070
1,500,000	Commonwealth Edison Co 3.85% 15/03/2052	1,233,540
1,225,000	Barclays Plc 6.50% 13/09/2027	1,225,000

**PGIM Funds Plc**  
**PGIM US Corporate Bond Fund**  
**Significant Changes in Portfolio Composition**  
**for the financial period ended 31 December 2023 (continued)**

<b>Sales</b>		<b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
5,000,000	Morgan Stanley 3.59% 22/07/2028	4,704,250
3,800,000	Bank of America Corp 3.82% 20/01/2028	3,607,834
3,880,000	Bank of America Corp 1.90% 23/07/2031	3,164,945
3,000,000	Freeport-McMoRan Inc 4.13% 01/03/2028	2,724,600
2,585,000	NBN Co Ltd 5.75% 06/10/2028	2,583,682
2,405,000	Southern California Edison Co 5.85% 01/11/2027	2,407,597
2,500,000	Expedia Group Inc 3.25% 15/02/2030	2,163,475
2,300,000	JPMorgan Chase & Co 3.51% 23/01/2029	2,066,159
2,060,000	JPMorgan Chase & Co 1.58% 22/04/2027	1,839,559
1,965,000	Haleon US Capital LLC 3.38% 24/03/2027	1,833,325
2,000,000	McDonald's Corp 4.20% 01/04/2050	1,701,800
1,805,000	Valero Energy Partners LP 4.50% 15/03/2028	1,700,238
2,200,000	Mitsubishi UFJ Financial Group Inc 2.31% 20/07/2032	1,648,108
1,544,000	ONEOK Inc 5.85% 15/01/2026	1,538,735
1,542,000	Citigroup Inc 4.60% 09/03/2026	1,508,909
1,640,000	Skyworks Solutions Inc 3.00% 01/06/2031	1,329,418
1,380,000	VICI Properties LP 4.75% 15/02/2028	1,321,833
1,320,000	Intuit Inc 5.50% 15/09/2053	1,316,571
1,440,000	MetLife Inc 5.25% 15/01/2054	1,278,101
1,250,000	Owens Corning 3.95% 15/08/2029	1,167,850
1,700,000	LYB International Finance III LLC 3.80% 01/10/2060	1,087,830
1,525,000	Markel Group Inc 3.45% 07/05/2052	1,072,487
1,100,000	MPLX LP 4.00% 15/02/2025	1,071,532
1,065,000	Gilead Sciences Inc 5.55% 15/10/2053	982,888
980,000	NextEra Energy Capital Holdings Inc 6.05% 01/03/2025	978,902
1,000,000	HCA Inc 5.25% 15/06/2026	976,080
1,035,000	Target Corp 4.80% 15/01/2053	929,896
1,000,000	Bacardi Ltd 2.75% 15/07/2026	913,640
1,290,000	Takeda Pharmaceutical Co Ltd 3.03% 09/07/2040	883,353
830,000	CSX Corp 6.80% 01/12/2028	880,265
1,000,000	Anheuser-Busch Cos LLC 4.90% 01/02/2046	874,750
882,000	Crown Castle Inc 5.00% 11/01/2028	853,653
1,000,000	Puget Energy Inc 2.38% 15/06/2028	843,960
1,010,000	Citigroup Inc 2.56% 01/05/2032	843,592
970,000	T-Mobile USA Inc 2.05% 15/02/2028	824,704
1,155,000	Bristol-Myers Squibb Co 3.90% 15/03/2062	810,371
830,000	Targa Resources Corp 6.50% 15/02/2053	778,606
830,000	Tapestry Inc 4.13% 15/07/2027	774,266

**PGIM Funds Plc**  
**PGIM Emerging Market Corporate ESG Bond Fund**  
**Significant Changes in Portfolio Composition**  
**for the financial period ended 31 December 2023**

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
600,000	United States Treasury Bill 0.00% 25/01/2024	591,866
200,000	Minerva Luxembourg SA 8.88% 13/09/2033	200,000
200,000	TAV Havalimanlari Holding AS 8.50% 07/12/2028	200,000
200,000	Arcelik AS 8.50% 25/09/2028	200,000
200,000	Mirae Asset Securities Co Ltd 6.88% 26/07/2026	199,042
200,000	Turkiye Sinai Kalkinma Bankasi AS 9.38% 19/10/2028	198,970
200,000	Mersin Uluslararası Liman İşletmeciliği AS 8.25% 15/11/2028	197,998
200,000	Gaci First Investment Co 4.75% 14/02/2030	190,200
100,000	Magyar Export-Import Bank Zrt 6.00% 16/05/2029	106,662
200,000	Ukraine Government International Bond 7.75% 01/09/2027	55,000
 <b>Sales</b>		 <b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
200,000	Magyar Export-Import Bank Zrt 6.13% 04/12/2027	196,650
200,000	Akbank TAS 5.13% 31/03/2025	195,376
200,000	Gaci First Investment Co 5.25% 13/10/2032	194,250
200,000	Abu Dhabi Commercial Bank PJSC 4.50% 14/09/2027	192,400
200,000	Jordan Government International Bond 5.85% 07/07/2030	169,000
200,000	Dominican Republic International Bond 4.88% 23/09/2032	165,980
200,000	Abu Dhabi Ports Co PJSC 2.50% 06/05/2031	162,250
100,000	Telecom Argentina SA 8.00% 18/07/2026	93,920
100,000	NAK Naftogaz Ukraine via Kondor Finance Plc 7.13% 19/07/2026	49,100
50,000	Leviathan Bond Ltd 6.75% 30/06/2030	42,401

There were no other purchases or sales on this Sub-Fund during the financial period under review.

**PGIM Funds Plc**

**PGIM European High Yield Bond Fund**  
**Significant Changes in Portfolio Composition**  
**for the financial period ended 31 December 2023**

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>€</b>
9,390,000	Bundesschatzanweisungen 3.10% 18/09/2025	9,397,341
5,165,000	German Government International Bond 0.00% 22/11/2023	5,131,248
3,955,000	Bundesobligation 2.20% 13/04/2028	3,901,528
2,775,000	Q-Park Holding I BV 1.50% 01/03/2025	2,706,141
2,750,000	Techem Verwaltungsgesellschaft 675 mbH 2.00% 15/07/2025	2,670,250
2,450,000	Pinewood Finance Co Ltd 3.25% 30/09/2025	2,661,208
2,956,000	Kaixo Bondco Telecom SA 5.13% 30/09/2029	2,627,145
2,518,000	UPC Holding BV 3.88% 15/06/2029	2,135,204
2,200,000	Syensqo SA 2.50% (Perpetual)	2,043,925
2,400,000	Cellnex Finance Co SA 2.00% 15/09/2032	1,961,754
1,900,000	Deutsche Lufthansa AG 3.50% 14/07/2029	1,715,920
2,534,000	Altice Finco SA 4.75% 15/01/2028	1,700,926
2,025,000	Telecom Italia SpA 1.63% 18/01/2029	1,665,562
1,400,000	Eroski S Coop 10.63% 30/04/2029	1,400,000
2,550,000	Herens Midco Sarl 5.25% 15/05/2029	1,396,969
1,500,000	Intesa Sanpaolo SpA 5.02% 26/06/2024	1,322,532
1,373,293	eG Global Finance Plc 4.38% 07/02/2025	1,321,892
1,600,000	Wintershall Dea Finance 2 BV 3.00% (Perpetual)	1,274,600
1,250,000	Green Bidco SA 10.25% 15/07/2028	1,250,000
1,200,000	APA Infrastructure Ltd 7.13% 09/11/2083	1,202,775
1,275,000	Altice Financing SA 2.25% 15/01/2025	1,159,870
1,422,000	UGI International LLC 2.50% 01/12/2029	1,125,034
1,150,000	Iceland Bondco Plc 9.50% 15/12/2027	1,118,900
1,100,000	Lottomatica SpA 7.93% 15/12/2030	1,094,500
900,000	B&M European Value Retail SA 8.13% 15/11/2030	1,034,449
1,000,000	Jerrold Finco Plc 5.25% 15/01/2027	1,032,189
1,000,000	iliad SA 5.38% 15/02/2029	999,730
1,000,000	Air Newco LLC 2019 GBP Term Loan B	960,314
1,200,000	Electricite de France SA 3.38% (Perpetual)	952,000
800,000	CPUK Finance Ltd 4.88% 28/08/2025	892,132
1,000,000	Vodafone Group Plc 3.00% 27/08/2080	827,300



**PGIM Funds Plc**  
**PGIM European High Yield Bond Fund**  
**Significant Changes in Portfolio Composition**  
**for the financial period ended 31 December 2023 (continued)**

<b>Sales</b>		<b>Proceeds</b>
<b>Shares Par Value</b>		<b>€</b>
5,075,000	Bundesschatzanweisungen 3.10% 18/09/2025	5,066,919
4,175,000	Bundesobligation 2.20% 13/04/2028	4,082,356
2,956,000	Kaixo Bondco Telecom SA 5.13% 30/09/2029	2,611,931
1,950,000	Telecom Italia SpA 6.88% 15/02/2028	1,993,125
2,300,000	Cellnex Telecom SA 0.75% 20/11/2031	1,785,450
1,760,000	German Government International Bond 0.00% 22/11/2023	1,759,818
1,743,000	UPC Holding BV 3.88% 15/06/2029	1,510,110
1,500,000	Sherwood Financing Plc 6.00% 15/11/2026	1,421,538
1,565,000	Terna - Rete Elettrica Nazionale 2.38% (Perpetual)	1,355,681
1,425,000	Vodafone Group Plc 2.63% 27/08/2080	1,325,250
1,300,000	Wintershall Dea Finance BV 0.45% 25/09/2023	1,295,203
1,300,000	Telefonica Europe BV 4.38% (Perpetual)	1,276,875
1,422,000	UGI International LLC 2.50% 01/12/2029	1,205,981
1,400,000	Nexi SpA 2.13% 30/04/2029	1,191,750
1,554,000	Ziggo Bond Co BV 3.38% 28/02/2030	1,159,022
1,186,000	PLT VII Finance Sarl 4.63% 05/01/2026	1,146,694
975,000	Kane Bidco Ltd 6.50% 15/02/2027	1,039,291
1,050,000	Cheplapharm Arzneimittel GmbH 7.50% 15/05/2030	1,037,662
925,000	Jerrold Finco Plc 4.88% 15/01/2026	998,169
1,025,000	Iliad Holding SASU 5.63% 15/10/2028	972,469
910,000	Iceland Bondco Plc 9.50% 15/12/2027	908,000
1,025,000	Cerved Group SpA 6.00% 15/02/2029	879,312
950,000	Organon & Co 2.88% 30/04/2028	845,640
1,000,000	Grifols SA 3.88% 15/10/2028	845,219
750,000	CPUK Finance Ltd 6.50% 28/08/2026	836,007
926,000	Bellis Finco Plc 4.00% 16/02/2027	835,755
858,000	Drax Finco Plc 2.63% 01/11/2025	813,830
845,000	Inter Media & Communication SpA 6.75% 09/02/2027	812,076
900,000	Wintershall Dea Finance 2 BV 3.00% (Perpetual)	780,625
800,000	iliad SA 5.63% 15/02/2030	774,640
900,000	Ashland Services BV 2.00% 30/01/2028	760,619
800,000	Italmatch Chemicals SpA 9.39% 06/02/2028	758,800
800,000	Q-Park Holding I BV 2.00% 01/03/2027	707,570
700,000	ZF Europe Finance BV 6.13% 13/03/2029	702,800
800,000	EDP - Energias de Portugal SA 1.50% 14/03/2082	682,400
737,000	Forvia SE 2.75% 15/02/2027	680,804
700,000	Telefonica Europe BV 6.14% (Perpetual)	677,250
700,000	RCS & RDS SA 2.50% 05/02/2025	670,600
720,000	SCIL IV LLC 4.38% 01/11/2026	669,764
750,000	Rexel SA 2.13% 15/12/2028	666,562
825,000	Peach Property Finance GmbH 4.38% 15/11/2025	634,250
971,000	Tele Columbus AG 3.88% 02/05/2025	634,118

**PGIM Funds Plc**  
**PGIM Emerging Market Local Currency Debt Fund**  
**Significant Changes in Portfolio Composition**  
**for the financial period ended 31 December 2023**

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
6,500,000	United States Treasury Bill 0.00% 18/04/2024	6,337,396
4,000,000	Bundesschatzanweisungen 2.80% 12/06/2025	4,356,017
9,444,000	Republic of Poland Government Bond 5.75% 25/04/2029	2,245,949
10,000,000	Brazil Notas do Tesouro Nacional Serie F 10.00% 01/01/2027	2,017,925
6,260,000	Republic of Poland Government Bond 7.50% 25/07/2028	1,686,908
23,507,000,000	Indonesia Treasury Bond 7.00% 15/02/2033	1,553,717
54,170,000	Thailand Government Bond 2.25% 17/03/2027	1,545,777
33,370,000	Czech Republic Government Bond 2.40% 17/09/2025	1,449,584
47,580,000	Republic of South Africa Government Bond 6.50% 28/02/2041	1,437,703
19,225,000,000	Indonesia Treasury Bond 6.38% 15/08/2028	1,283,141
3,800,000,000	Colombian TES 7.75% 18/09/2030	826,415
17,389,981	Republic of South Africa Government Bond 8.25% 31/03/2032	779,321
2,840,000	Peru Government Bond 6.15% 12/08/2032	748,670
16,960,000	Czech Republic Government Bond 2.50% 25/08/2028	711,639
13,765,262	Republic of South Africa Government Bond 8.88% 28/02/2035	622,597
15,001,586	Republic of South Africa Government Bond 8.50% 31/01/2037	604,773
2,100,000	Peru Government Bond 5.40% 12/08/2034	527,368
14,860,000	Turkey Government Bond 17.30% 19/07/2028	403,793
380,000	Serbia International Bond 3.13% 15/05/2027	375,901
13,670,000	Turkey Government Bond 12.60% 01/10/2025	326,506
 <b>Sales</b>		 <b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
13,590,000	China Government Bond 3.29% 23/05/2029	1,931,496
5,920,000	Republic of Poland Government Bond 2.25% 25/10/2024	1,427,152
3,640,000	Republic of Poland Government Bond 5.75% 25/04/2029	922,773
19,330,000	Republic of South Africa Government Bond 8.25% 31/03/2032	912,015
900,000	United States Treasury Bill 0.00% 18/04/2024	883,569
24,665,000	Republic of South Africa Government Bond 6.50% 28/02/2041	781,924
20,750,000	Republic of South Africa Government Bond 6.50% 28/02/2041	666,118
2,500,000	Peru Government Bond 6.15% 12/08/2032	651,562
3,255,000	Malaysia Government Bond 3.76% 22/05/2040	634,979
7,000,000	Mexican Bonos 7.75% 13/11/2042	310,596
290,000	Transnet SOC Ltd 8.25% 06/02/2028	280,430
5,000,000	Mexican Bonos (Mexico Traded) 7.50% 03/06/2027	264,480
110,000	Republic of Poland Government International Bond 5.50% 16/11/2027	111,893

There were no other sales on this Sub-Fund during the financial period under review.

## PGIM Funds Plc

### PGIM Global Total Return Bond Fund Significant Changes in Portfolio Composition for the financial period ended 31 December 2023

<b>Purchases</b>		<b>Cost US\$</b>
<b>Shares Par Value</b>		
1,000,000	Federal Agricultural Mortgage Corp 0.00% 11/08/2023	999,855
1,000,000	Fannie Mae or Freddie Mac 0.00% 30/11/2023	999,854
1,000,000	Fannie Mae or Freddie Mac 0.00% 06/12/2023	999,854
1,000,000	Federal Agricultural Mortgage Corp 0.00% 10/08/2023	999,854
1,000,000	Federal Agricultural Mortgage Corp 0.00% 09/08/2023	999,854
1,000,000	Federal Agricultural Mortgage Corp 0.00% 09/08/2023	999,854
1,000,000	Federal Agricultural Mortgage Corp 0.00% 07/08/2023	999,562
900,000	Federal Agricultural Mortgage Corp 0.00% 03/08/2023	899,869
740,000	United States Treasury Note 4.88% 30/11/2025	743,700
730,000	Fannie Mae or Freddie Mac 0.00% 21/07/2023	729,088
700,000	Fannie Mae or Freddie Mac 0.00% 27/09/2023	699,898
700,000	Fannie Mae or Freddie Mac 0.00% 05/12/2023	699,898
620,000	Fannie Mae or Freddie Mac 0.00% 29/09/2023	619,264
600,000	Fannie Mae or Freddie Mac 0.00% 26/09/2023	599,912
585,000	United States Treasury Note 5.00% 31/10/2025	587,148
580,000	United States Treasury Note 3.63% 31/03/2030	564,050
4,000	iShares Core EUR Corp Bond UCITS ETF	511,421
500,000	Fannie Mae or Freddie Mac 0.00% 20/12/2023	499,927
500,000	Fannie Mae or Freddie Mac 0.00% 20/10/2023	499,927
5,000	iShares USD Corp Bond UCITS ETF	499,450
500,000	United States Treasury Note 4.75% 31/07/2025	498,242
450,000	United States Treasury Bond 3.88% 15/05/2043	437,273
500,000	United States Treasury Bond 3.00% 15/02/2047	418,242
408,000	Fannie Mae or Freddie Mac 0.00% 18/07/2023	407,773
400,000	Fannie Mae or Freddie Mac 0.00% 10/11/2023	399,942
400,000	Fannie Mae or Freddie Mac 0.00% 13/11/2023	399,825
300,000	Fannie Mae or Freddie Mac 0.00% 14/11/2023	299,956
300,000	Iceland Government International Bond 0.00% 15/04/2028	277,935
2,000,000	Emirates NBD Bank PJSC 3.67% 13/07/2028	272,562
254,000	Fannie Mae or Freddie Mac 0.00% 13/09/2023	253,815
250,000	Fannie Mae or Freddie Mac 0.00% 11/07/2023	249,862
<b>Sales</b>		<b>Proceeds US\$</b>
<b>Shares Par Value</b>		
1,995,000	United States Treasury Note 4.50% 15/11/2025	1,989,252
740,000	United States Treasury Note 4.88% 30/11/2025	746,822
635,000	United States Treasury Note 4.13% 31/10/2027	637,902
585,000	United States Treasury Note 5.00% 31/10/2025	591,101
4,000	iShares Core EUR Corp Bond UCITS ETF	525,959
5,000	iShares USD Corp Bond UCITS ETF	519,296
5,000	iShares EUR High Yield Corp Bond UCITS ETF	513,890
500,000	United States Treasury Note 4.75% 31/07/2025	499,158
250,000	Colombia Government International Bond 10.38% 28/01/2033	280,000
300,000	Nexi SpA 2.13% 30/04/2029	260,397
200,000	ING Groep NV 4.50% 23/05/2029	213,336
637,000	Ukraine Government International Bond 4.38% 27/01/2032	177,698
100,000	Creland SA 5.75% 26/01/2028	111,475
100,000	ING Groep NV 4.75% 23/05/2034	110,906
100,000	Credit Agricole SA 4.00% 18/01/2033	103,564
100,000	United States Treasury Note 3.88% 31/12/2027	96,562
40,000	United States Treasury Note 4.50% 30/11/2024	39,838
22,586	eG Global Finance Plc 6.25% 30/10/2025	25,789

There were no other sales on this Sub-Fund during the financial period under review.

**PGIM Funds Plc**

**PGIM Jennison Global Equity Opportunities Fund**

**Significant Changes in Portfolio Composition  
for the financial period ended 31 December 2023**

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
265,205	Amazon.com Inc	36,340,701
42,583	Netflix Inc	18,108,954
31,870	Adobe Inc	17,642,942
171,206	Trade Desk Inc	13,337,746
97,018	Alphabet Inc Class A	12,581,045
52,062	CrowdStrike Holdings Inc	12,356,017
49,123	Palo Alto Networks Inc	11,908,253
30,649	Home Depot Inc	10,794,089
1,150,492	NU Holdings Ltd	9,103,474
21,000	MongoDB Inc	8,565,374
37,485	Arista Networks Inc	7,212,567
48,792	Applied Materials Inc	7,020,081
13,496	HubSpot Inc	6,780,733
8,082	ServiceNow Inc	4,924,849
43,403	Novo Nordisk A/S	4,155,147
5,235	ASML Holding NV	3,818,620
2,805	MercadoLibre Inc	3,711,685
3,689	Broadcom Inc	3,709,074
19,137	Novo Nordisk A/S	3,573,912
49,432	Ashtead Group Plc	3,488,452
9,920	Microsoft Corp	3,394,469
8,672	Vertex Pharmaceuticals Inc	3,384,171
4,066	LVMH Moet Hennessy Louis Vuitton SE	3,117,551
6,029	Argenx SE ADR	2,995,985
<b>Sales</b>		<b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
131,913	Apple Inc	24,026,364
49,129	NVIDIA Corp	23,766,272
142,317	Dr Ing hc F Porsche AG Preference	14,505,690
67,956	Pernod Ricard SA	12,996,360
53,170	Palo Alto Networks Inc	12,123,270
91,593	Alphabet Inc Class A	11,719,832
30,934	Argenx SE ADR	10,993,229
10,599	Broadcom Inc	9,097,005
63,176	AstraZeneca Plc	8,459,127
3,701	Hermes International SCA	7,964,801
19,459	Mastercard Inc	7,606,617
20,231	Ferrari NV	7,062,334
105,232	HDFC Bank Ltd ADR	6,988,402
14,647	Samsung SDI Co Ltd	6,853,071
8,695	ASML Holding NV	5,630,767
24,824	Tesla Inc	5,498,820
54,647	Novo Nordisk A/S	5,225,162
38,475	Cie Financiere Richemont SA	5,048,774
8,872	Eli Lilly & Co	5,034,353
12,709	Vertex Pharmaceuticals Inc	4,473,283
36,309	Dexcom Inc	4,456,506
9,384	Keyence Corp	4,056,409
5,621	LVMH Moet Hennessy Louis Vuitton SE	4,047,389
3,124	Adyen NV	2,883,743
5,908	HubSpot Inc	2,500,291

**PGIM Funds Plc**  
**PGIM Global Select Real Estate Securities Fund**  
**Significant Changes in Portfolio Composition**  
**for the financial period ended 31 December 2023**

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
118,039	Simon Property Group Inc	14,378,664
210,268	Realty Income Corp	11,808,584
11,851	Equinix Inc	9,426,734
84,532	Alexandria Real Estate Equities Inc	9,252,434
141,777	Iron Mountain Inc	8,890,982
65,426	Digital Realty Trust Inc	8,086,372
431,458	Host Hotels & Resorts Inc	7,328,052
365,259	Veris Residential Inc	5,839,151
244,348	CareTrust REIT Inc	5,575,945
120,967	EPR Properties	5,322,215
98,331	First Industrial Realty Trust Inc	5,231,608
2,768,031	Tritax Big Box REIT Plc	4,877,036
2,744,681	Scentre Group	4,866,754
37,627	Prologis Inc	4,601,230
100,625	Ventas Inc	4,511,975
420,394	Castellum AB	4,396,428
256,896	Broadstone Net Lease Inc	4,313,905
283,350	Goodman Group	4,217,443
163,650	Brixmor Property Group Inc	3,746,094
364,812	TAG Immobilien AG	3,702,466
409,165	Tricon Residential Inc	3,673,132
42,421	Welltower Inc	3,607,517
6,830	Japan Hotel REIT Investment Corp	3,572,548
4,415,358	CapitaLand Ascott Trust	3,428,681
125,306	Warehouses De Pauw CVA	3,394,714
385,222	NEXTDC Ltd	3,216,763
953	Mitsui Fudosan Logistics Park Inc	3,165,667
580,535	Great Portland Estates Plc	3,072,240
103,752	Americold Realty Trust Inc	2,992,659
117,568	Essential Properties Realty Trust Inc	2,758,535
301,543	Chartwell Retirement Residences	2,242,045
39,489	Unibail-Rodamco-Westfield	2,210,794
358,862	Tokyu Fudosan Holdings Corp	2,195,113
15,962	Sun Communities Inc	2,113,613
195,910	Sun Hung Kai Properties Ltd	2,105,861

**PGIM Funds Plc**

**PGIM Global Select Real Estate Securities Fund**  
**Significant Changes in Portfolio Composition**  
**for the financial period ended 31 December 2023 (continued)**

<b>Sales</b>		<b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
152,086	Digital Realty Trust Inc	20,349,749
77,674	Sun Communities Inc	9,484,638
105,922	Welltower Inc	9,168,825
161,434	Rexford Industrial Realty Inc	8,927,344
170,601	Ventas Inc	7,826,044
157,043	CubeSmart	6,494,488
196,686	Americold Realty Trust Inc	5,802,379
178,564	Omega Healthcare Investors Inc	5,500,061
120,967	EPR Properties	5,418,599
87,975	Realty Income Corp	5,148,757
568,049	Segro Plc	5,107,028
98,331	First Industrial Realty Trust Inc	5,023,402
3,414,191	National Storage REIT	4,984,167
10,336	Japan Hotel REIT Investment Corp	4,978,836
396,420	Big Yellow Group Plc	4,827,287
353,429	Independence Realty Trust Inc	4,717,305
115,991	Spirit Realty Capital Inc	4,639,596
173,961	Essential Properties Realty Trust Inc	4,287,109
10,221	Invincible Investment Corp	4,183,170
115,041	Kilroy Realty Corp	4,173,944
256,896	Broadstone Net Lease Inc	4,077,886
51,099	Aedifica SA	3,556,061
254,688	SITE Centers Corp	3,555,731
24,611	Life Storage Inc	3,304,150
214,519	Apple Hospitality REIT Inc	3,255,841
1,314,622	Capitaland Investment Ltd	3,105,863
248,993	Mitsubishi Estate Co Ltd	2,986,116
22,900	Prologis Inc	2,772,955
115,557	Sagax AB	2,654,568
890,031	Ingenia Communities Group	2,323,241
33,218	Equity Residential	2,177,998
2,231	GLP J-Reit	2,141,185
1,241,400	Scentre Group	2,123,037

## PGIM Funds Plc

### PGIM Global Corporate Bond Fund Significant Changes in Portfolio Composition for the financial period ended 31 December 2023

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
42,720,000	United States Treasury Bond 4.38% 15/08/2043	39,653,243
21,960,000	United States Treasury Note 4.88% 30/11/2025	22,136,317
18,405,000	United States Treasury Note 2.75% 15/08/2032	16,182,021
14,945,000	United States Treasury Bill 0.00% 03/10/2023	14,927,541
12,000,000	United States Treasury Bond 3.88% 15/05/2043	11,596,875
6,100,000	Toyota Motor Corp 5.28% 13/07/2026	6,100,000
5,700,000	Banco Santander SA 4.63% 18/10/2027	6,036,807
6,000,000	Federal Agricultural Mortgage Corp 0.00% 28/11/2023	5,999,122
4,700,000	DS Smith Plc 4.38% 27/07/2027	5,226,175
4,500,000	Toyota Motor Credit Corp 3.85% 24/07/2030	5,048,204
4,300,000	Nordea Bank Abp 4.38% 06/09/2026	4,697,937
4,500,000	Banque Federative du Credit Mutuel SA 5.90% 13/07/2026	4,500,000
4,300,000	Thermo Fisher Scientific Inc 5.00% 31/01/2029	4,290,196
3,800,000	Leasys SpA 4.50% 26/07/2026	4,267,862
3,900,000	Banco Santander SA 4.88% 18/10/2031	4,117,438
3,850,000	Home Depot Inc 4.90% 15/04/2029	3,832,675
3,700,000	BNP Paribas SA 5.89% 05/12/2034	3,700,000
3,300,000	RTE Reseau de Transport d'Electricite SADIR 3.50% 07/12/2031	3,596,418
3,300,000	Santander Consumer Bank AG 4.38% 13/09/2027	3,520,955
3,300,000	Deutsche Boerse AG 3.75% 28/09/2029	3,496,566
 <b>Sales</b>		 <b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
24,390,000	United States Treasury Bond 4.38% 15/08/2043	22,665,973
18,405,000	United States Treasury Note 2.75% 15/08/2032	16,369,432
15,000,000	United States Treasury Bond 3.88% 15/05/2043	14,486,432
8,850,000	United States Treasury Note 4.25% 31/05/2025	8,718,193
6,100,000	Skandinaviska Enskilda Banken AB 4.13% 29/06/2027	6,591,999
6,100,000	Toyota Motor Corp 5.28% 13/07/2026	6,117,708
4,700,000	DS Smith Plc 4.38% 27/07/2027	4,958,317
4,600,000	Santander Consumer Bank AG 4.50% 30/06/2026	4,875,624
4,300,000	Nordea Bank Abp 4.38% 06/09/2026	4,672,552
5,232,000	Enel Finance International NV 3.50% 06/04/2028	4,649,469
4,450,000	Credit Agricole SA 5.59% 05/07/2026	4,433,846
4,165,000	Standard Chartered Plc 2.61% 12/01/2028	3,759,655
3,400,000	Toyota Motor Credit Corp 3.85% 24/07/2030	3,681,998
3,762,000	CF Industries Inc 4.50% 01/12/2026	3,594,441
3,200,000	Societe Generale SA 4.13% 21/11/2028	3,511,262
3,400,000	Mitsubishi UFJ Financial Group Inc 5.02% 20/07/2028	3,308,710
3,006,000	Sprint LLC 7.63% 01/03/2026	3,095,038
3,040,000	American Honda Finance Corp 5.25% 07/07/2026	3,033,069
3,050,000	Royal Bank of Canada 5.20% 01/08/2028	3,011,082
2,950,000	State Street Corp 5.27% 03/08/2026	2,936,784

**PGIM Funds Plc**

**PGIM Broad Market U.S. High Yield Bond Fund**

**Significant Changes in Portfolio Composition  
for the financial period ended 31 December 2023**

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
40,800,000	United States Treasury Note 5.00% 30/09/2025	40,774,512
33,200,000	United States Treasury Note 5.00% 31/10/2025	33,346,062
15,500,000	United States Treasury Note 4.88% 31/10/2028	15,737,344
6,250,000	Venture Global LNG Inc 9.88% 01/02/2032	6,226,355
5,900,000	United States Treasury Note 4.63% 30/09/2028	5,816,801
5,125,000	eG Global Finance Plc 12.00% 30/11/2028	5,125,000
5,125,000	Venture Global LNG Inc 9.50% 01/02/2029	5,125,000
4,780,000	NCL Corp Ltd 7.75% 15/02/2029	4,406,778
5,100,000	Tenet Healthcare Corp 4.38% 15/01/2030	4,368,944
4,600,000	Carnival Corp 5.75% 01/03/2027	4,293,325
3,725,000	GN Bondco LLC 9.50% 15/10/2031	3,626,484
3,480,000	Nabors Industries Inc 9.13% 31/01/2030	3,477,938
2,700,000	Rain Carbon Inc 12.25% 01/09/2029	2,700,000
2,650,000	NCR Atleos Corp 9.50% 01/04/2029	2,611,531
2,575,000	Sally Holdings LLC 5.63% 01/12/2025	2,548,139
2,375,000	Acrisure LLC 7.00% 15/11/2025	2,324,429
2,260,000	Univision Communications Inc 8.00% 15/08/2028	2,271,300
2,350,000	Carnival Corp 6.00% 01/05/2029	2,069,844
2,060,000	Bombardier Inc 8.75% 15/11/2030	2,060,000
2,050,000	Maxim Crane Works Holdings Capital LLC 11.50% 01/09/2028	2,012,239
<b>Sales</b>		<b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
30,000,000	United States Treasury Note 2.75% 30/04/2027	28,370,312
23,000,000	United States Treasury Note 4.25% 31/05/2025	22,668,477
12,000,000	United States Treasury Note 5.00% 30/09/2025	12,097,031
6,250,000	Calpine Corp 5.00% 01/02/2031	5,171,875
10,275,000	Bausch Health Cos Inc 6.25% 15/02/2029	4,207,625
2,990,000	AMC Networks Inc 5.00% 01/04/2024	2,985,814
3,850,000	Ford Motor Co 4.75% 15/01/2043	2,707,773
3,285,000	Calpine Corp 3.75% 01/03/2031	2,652,638
3,440,000	Ford Motor Co 5.29% 08/12/2046	2,591,475
2,435,000	MEG Energy Corp 7.13% 01/02/2027	2,465,025
2,650,000	iHeartCommunications Inc 6.38% 01/05/2026	2,187,656
5,160,000	Bausch Health Cos Inc 5.25% 30/01/2030	2,064,000
2,375,000	Kraft Heinz Foods Co 5.20% 15/07/2045	2,042,025
2,000,000	Tenet Healthcare Corp 6.75% 15/05/2031	1,965,812
4,795,000	Bausch Health Cos Inc 5.25% 15/02/2031	1,918,000
2,000,000	Calpine Corp 5.13% 15/03/2028	1,830,000
20,246	Chesapeake Energy Corp	1,730,442
1,747,000	Pilgrim's Pride Corp 5.88% 30/09/2027	1,721,323
1,925,000	Medline Borrower LP 5.25% 01/10/2029	1,709,938
2,075,000	Tronox Inc 4.63% 15/03/2029	1,700,689
1,525,000	Royal Caribbean Cruises Ltd 11.63% 15/08/2027	1,654,688
1,750,000	DCP Midstream Operating LP 5.13% 15/05/2029	1,649,830



**PGIM Funds Plc**

**PGIM Global High Yield ESG Bond Fund**

**Significant Changes in Portfolio Composition  
for the financial period ended 31 December 2023**

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
3,500,000	United States Treasury Note 5.00% 30/09/2025	3,500,273
1,600,000	United States Treasury Note 5.00% 31/10/2025	1,608,082
1,225,000	United States Treasury Note 4.88% 31/10/2028	1,234,361
600,000	Techem Verwaltungsgesellschaft 675 mbH 2.00% 15/07/2025	622,442
600,000	Commerzbank AG 1.38% 29/12/2031	558,422
500,000	Air Newco LLC 2019 GBP Term Loan B	518,114
575,000	Lamb Weston Holdings Inc 4.13% 31/01/2030	511,750
500,000	American Axle & Manufacturing Inc 6.50% 01/04/2027	472,845
500,000	Sensata Technologies BV 4.00% 15/04/2029	447,500
500,000	Cellnex Finance Co SA 2.00% 15/09/2032	447,194
450,000	WP/AP Telecom Holdings III BV 5.50% 15/01/2030	430,546
500,000	Altice Finco SA 4.75% 15/01/2028	420,735
375,000	APA Infrastructure Ltd 7.13% 09/11/2083	416,752
375,000	Monitchem HoldCo 3 SA 8.75% 01/05/2028	402,437
417,000	Kaixo Bondco Telecom SA 5.13% 30/09/2029	401,721
400,000	Altice Financing SA 2.25% 15/01/2025	396,521
375,000	Venture Global LNG Inc 9.88% 01/02/2032	372,052
350,000	United States Treasury Note 4.38% 30/11/2028	357,137
300,000	Vmed O2 UK Financing I Plc 4.00% 31/01/2029	325,986
325,000	Venture Global LNG Inc 9.50% 01/02/2029	325,000
350,000	Clarivate Science Holdings Corp 3.88% 01/07/2028	313,688
325,000	Nexi SpA 2.13% 30/04/2029	309,574
355,000	Videotron Ltd 3.63% 15/06/2029	304,231
275,000	Green Bidco SA 10.25% 15/07/2028	298,856
325,000	Tenet Healthcare Corp 4.25% 01/06/2029	291,948
275,000	RXO Inc 7.50% 15/11/2027	283,562
300,000	Bombardier Inc 6.00% 15/02/2028	283,075
275,000	Summer BC Holdco B Sarl 5.75% 31/10/2026	265,889
320,000	CSC Holdings LLC 5.38% 01/02/2028	257,277
250,000	Trident TPI Holdings Inc 12.75% 31/12/2028	256,748
<b>Sales</b>		<b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
4,235,000	United States Treasury Note 2.75% 15/08/2032	3,862,287
3,144,000	United States Treasury Note 2.75% 30/04/2027	2,961,009
2,675,000	United States Treasury Note 2.63% 31/05/2027	2,515,130
1,455,000	United States Treasury Note 3.25% 31/08/2024	1,424,081
1,300,000	Cellnex Telecom SA 0.75% 20/11/2031	1,090,506
950,000	Bellis Finco Plc 4.00% 16/02/2027	922,728
840,621	eG Global Finance Plc 4.38% 07/02/2025	885,271
910,000	Ashland Services BV 2.00% 30/01/2028	845,644
792,000	Sprint LLC 7.88% 15/09/2023	792,847
850,000	Nexi SpA 2.13% 30/04/2029	771,290
800,000	Altice France SA 3.38% 15/01/2028	637,761
600,000	PLT VII Finance Sarl 4.63% 05/01/2026	635,516
560,000	UPCB Finance VII Ltd 3.63% 15/06/2029	540,976
500,000	United States Treasury Note 4.88% 31/10/2028	519,180
500,000	United States Treasury Note 5.00% 30/09/2025	502,461
500,000	Vmed O2 UK Financing I Plc 4.50% 15/07/2031	495,827
450,000	Constellation Automotive Financing Plc 4.88% 15/07/2027	467,556
450,000	AMC Networks Inc 5.00% 01/04/2024	446,982
550,000	Ford Motor Co 3.25% 12/02/2032	430,199
575,000	Ford Motor Co 4.75% 15/01/2043	421,189

## PGIM Funds Plc

### PGIM European High Yield ESG Bond Fund

Significant Changes in Portfolio Composition  
for the financial period ended 31 December 2023

Purchases		Cost
Shares Par Value		€
1,920,000	Bundesschatzanweisungen 3.10% 18/09/2025	1,921,123
855,000	German Government International Bond 0.00% 22/11/2023	849,413
450,000	Techem Verwaltungsgesellschaft 675 mbH 2.00% 15/07/2025	437,000
385,000	Pinewood Finance Co Ltd 3.25% 30/09/2025	418,004
425,000	Altice Finco SA 4.75% 15/01/2028	291,750
300,000	Syensqo SA 2.50% (Perpetual)	278,025
322,000	UPC Holding BV 3.88% 15/06/2029	271,690
300,000	Cellnex Finance Co SA 2.00% 15/09/2032	244,750
274,000	Kaixo Bondco Telecom SA 5.13% 30/09/2029	243,518
200,000	B&M European Value Retail SA 8.13% 15/11/2030	229,878
217,322	eG Global Finance Plc 4.38% 07/02/2025	209,213
375,000	Herens Midco Sarl 5.25% 15/05/2029	205,719
250,000	Telecom Italia SpA 1.63% 18/01/2029	205,625
200,000	Eroski S Coop 10.63% 30/04/2029	200,000
225,000	Intesa Sanpaolo SpA 5.02% 26/06/2024	198,380
250,000	UGI International LLC 2.50% 01/12/2029	197,970
225,000	Vodafone Group Plc 3.00% 27/08/2080	186,138
200,000	Altice Financing SA 2.25% 15/01/2025	181,700
200,000	Deutsche Lufthansa AG 3.50% 14/07/2029	179,575
175,000	Green Bidco SA 10.25% 15/07/2028	175,000
200,000	UPCB Finance VII Ltd 3.63% 15/06/2029	173,750
200,000	Electricite de France SA 3.00% (Perpetual)	171,594
150,000	Loxam SAS 6.38% 31/05/2029	150,000
150,000	Iceland Bondco Plc 9.50% 15/12/2027	145,500
150,000	Air Newco LLC 2019 GBP Term Loan B	144,047
150,000	Libra Groupco SpA 5.00% 15/05/2027	134,812
100,000	GTCR W-2 Merger Sub LLC 8.50% 15/01/2031	115,668
100,000	Ford Motor Credit Co LLC 6.86% 05/06/2026	114,763
100,000	CPUK Finance Ltd 4.88% 28/08/2025	110,819
125,000	Altice Financing SA 3.00% 15/01/2028	105,312

PGIM Funds Plc

PGIM European High Yield ESG Bond Fund

Significant Changes in Portfolio Composition  
for the financial period ended 31 December 2023 (continued)

Sales		Proceeds
Shares Par Value		€
515,000	Bundesobligation 2.20% 13/04/2028	504,537
400,000	UPCB Finance VII Ltd 3.63% 15/06/2029	354,000
350,000	Iliad Holding SASU 5.63% 15/10/2028	330,791
250,000	Telecom Italia SpA 6.88% 15/02/2028	255,500
274,000	Kaixo Bondco Telecom SA 5.13% 30/09/2029	246,374
280,000	Nexi SpA 2.13% 30/04/2029	238,350
250,000	Sherwood Financing Plc 6.00% 15/11/2026	236,991
300,000	Cellnex Telecom SA 0.75% 20/11/2031	234,450
250,000	UGI International LLC 2.50% 01/12/2029	212,031
225,000	Vodafone Group Plc 2.63% 27/08/2080	209,250
240,000	Terna - Rete Elettrica Nazionale 2.38% (Perpetual)	207,900
220,000	Lorca Telecom Bondco SA 4.00% 18/09/2027	205,385
200,000	Telefonica Europe BV 4.38% (Perpetual)	196,500
200,000	Telefonica Europe BV 6.14% (Perpetual)	193,500
200,000	PLT VII Finance Sarl 4.63% 05/01/2026	193,500
200,000	Drax Finco Plc 2.63% 01/11/2025	189,750
222,000	UPC Holding BV 3.88% 15/06/2029	189,190
205,000	Ashland Services BV 2.00% 30/01/2028	172,925
150,000	Kane Bidco Ltd 6.50% 15/02/2027	159,843
150,000	Iceland Bondco Plc 9.50% 15/12/2027	150,000
150,000	Bundesschatzanweisungen 3.10% 18/09/2025	149,661
150,000	Mooney Group SpA 7.81% 17/12/2026	148,688
150,000	Cheplapharm Arzneimittel GmbH 7.50% 15/05/2030	148,238
149,000	Bellis Finco Plc 4.00% 16/02/2027	134,630
200,000	Tele Columbus AG 3.88% 02/05/2025	129,875
150,000	Cerved Group SpA 6.00% 15/02/2029	128,625
150,000	Grifols SA 3.88% 15/10/2028	127,688
100,000	CPUK Finance Ltd 6.50% 28/08/2026	111,468
130,000	Forvia SE 2.38% 15/06/2029	108,712
110,000	Kirk Beauty SUN GmbH 8.25% 01/10/2026	105,738
100,000	OI European Group BV 6.25% 15/05/2028	102,650
100,000	ZF Europe Finance BV 6.13% 13/03/2029	100,400
100,000	CPUK Finance Ltd 4.50% 28/08/2027	99,811
105,000	Douglas GmbH 6.00% 08/04/2026	99,094
100,000	Banff Merger Sub Inc 8.38% 01/09/2026	98,800
100,000	Electricite de France SA 5.38% (Perpetual)	98,153
140,000	Altice France SA 3.38% 15/01/2028	98,000
100,000	iliad SA 5.63% 15/02/2030	96,830
100,000	RCS & RDS SA 2.50% 05/02/2025	95,800
100,000	Inter Media & Communication SpA 6.75% 09/02/2027	95,635
100,000	Altice Financing SA 2.25% 15/01/2025	95,250
100,000	Constellation Automotive Financing Plc 4.88% 15/07/2027	94,533
120,000	VZ Vendor Financing II BV 2.88% 15/01/2029	93,600
100,000	Avantor Funding Inc 3.88% 15/07/2028	92,375
100,000	Forvia SE 2.75% 15/02/2027	92,375
100,000	Organon & Co 2.88% 30/04/2028	88,970
100,000	Rexel SA 2.13% 15/12/2028	88,875
100,000	CAB SELAS 3.38% 01/02/2028	88,625
100,000	TeamSystem SpA 3.50% 15/02/2028	86,500
100,000	EDP - Energias de Portugal SA 1.50% 14/03/2082	85,300

## PGIM Funds Plc

### PGIM Multi Asset Credit Fund

#### Significant Changes in Portfolio Composition for the financial period ended 31 December 2023

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
13,560,000	United States Treasury Bond 3.88% 15/05/2043	12,793,963
11,820,000	United States Treasury Note 5.00% 31/08/2025	11,810,156
8,550,000	United States Treasury Note 4.88% 30/11/2025	8,601,565
7,000,000	United States Treasury Bond 4.38% 15/08/2043	6,832,589
5,960,000	United States Treasury Note 5.00% 31/10/2025	5,979,091
4,000,000	Fannie Mae or Freddie Mac 0.00% 18/07/2023	3,999,444
3,000,000	United States Treasury Bill 0.00% 17/08/2023	2,992,600
3,000,000	United States Treasury Note 4.75% 31/07/2025	2,989,453
2,750,000	Bosphorus CLO VII DAC 6.76% 17/10/2036	2,911,563
2,750,000	Indigo Credit Management I DAC 6.64% 15/10/2037	2,890,663
2,000,000	Carysfort Park CLO DAC 5.20% 28/07/2034	2,044,141
2,000,000	United States Treasury Bill 0.00% 08/08/2023	1,996,985
2,000,000	United States Treasury Bill 0.00% 22/08/2023	1,993,604
1,000,000	Lernen Bidco Ltd EUR Term Loan B	1,047,847
1,000,000	Lernen Bidco Ltd 2023 EUR Extended Term Loan B	1,047,847
1,000,000	Federal Agricultural Mortgage Corp 0.00% 08/11/2023	999,854
1,000,000	Fannie Mae or Freddie Mac 0.00% 14/11/2023	999,854
1,000,000	Ford Motor Credit Co LLC 3.38% 13/11/2025	928,750
800,000	ABN AMRO Bank NV 6.58% 13/10/2026	800,000
800,000	Fannie Mae or Freddie Mac 0.00% 21/07/2023	799,666
 <b>Sales</b>		
		<b>Proceeds</b>
		<b>US\$</b>
16,520,000	United States Treasury Note 3.88% 30/04/2025	16,359,775
8,550,000	United States Treasury Note 4.88% 30/11/2025	8,602,816
7,455,000	United States Treasury Note 5.00% 31/08/2025	7,509,456
5,960,000	United States Treasury Note 5.00% 31/10/2025	6,015,642
1,200,000	ING Groep NV 4.50% 23/05/2029	1,280,232
1,465,000	Nexi SpA 2.13% 30/04/2029	1,271,504
1,200,000	United States Treasury Bond 4.38% 15/08/2043	1,173,422
984,887	eG Global Finance Plc 4.38% 07/02/2025	1,027,846
1,000,000	United States Treasury Note 4.75% 31/07/2025	995,469
550,000	Kane Bidco Ltd 6.50% 15/02/2027	616,020
600,000	Service Properties Trust 4.35% 01/10/2024	575,328
700,000	MPT Operating Partnership LP 0.99% 15/10/2026	565,528
380,000	United Kingdom Gilt 4.25% 07/06/2032	508,909
450,000	Bundesrepublik Deutschland Bundesanleihe 1.70% 15/08/2032	484,687
550,000	Ziggo Bond Co BV 3.38% 28/02/2030	426,775
360,000	OCI NV 3.63% 15/10/2025	385,188
650,000	Bausch Health Cos Inc 4.88% 01/06/2028	377,812
400,000	Banco Santander SA 3.49% 28/05/2030	348,336
340,000	Bank Gospodarstwa Krajowego 5.38% 22/05/2033	331,500
250,000	Morgan Stanley 4.66% 02/03/2029	265,853

**PGIM Funds Plc**

**PGIM Jennison U.S. Growth Fund**  
**Significant Changes in Portfolio Composition**  
**for the financial period ended 31 December 2023**

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
13,566	Amazon.com Inc	1,949,804
3,820	Microsoft Corp	1,408,245
2,624	Netflix Inc	1,144,003
8,008	Alphabet Inc Class C	1,095,398
8,056	Alphabet Inc Class A	1,093,651
3,400	Meta Platforms Inc	1,091,147
2,198	NVIDIA Corp	1,052,864
1,956	UnitedHealth Group Inc	1,036,550
1,677	Argenx SE ADR	844,326
2,011	MongoDB Inc	816,209
6,317	Advanced Micro Devices Inc	777,787
1,186	ServiceNow Inc	701,816
2,034	Home Depot Inc	692,608
3,193	Apple Inc	591,495
3,673	Keysight Technologies Inc	568,922
1,162	HubSpot Inc	557,801
1,400	Mastercard Inc	555,842
2,221	Tesla Inc	509,769
8,433	Arm Holdings Plc ADR	477,242
785	Eli Lilly & Co	475,088
1,037	Lululemon Athletica Inc	418,181
1,066	Vertex Pharmaceuticals Inc	412,911
1,928	Marriott International Inc	378,698
1,536	Visa Inc	377,957
382	Broadcom Inc	364,150
1,417	Cadence Design Systems Inc	358,436
1,703	American Tower Corp	351,351
993	Moody's Corp	339,497
354	O'Reilly Automotive Inc	336,675
1,148	Palo Alto Networks Inc	336,294
1,707	CrowdStrike Holdings Inc	315,996
2,940	Novo Nordisk A/S ADR	293,159
4,227	AstraZeneca Plc ADR	276,620
372	ASML Holding NV	265,556
433	Adobe Inc	258,731
440	Costco Wholesale Corp	255,972
<b>Sales</b>		<b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
6,577	NVIDIA Corp	3,083,231
10,204	Apple Inc	1,795,744
3,096	S&P Global Inc	1,181,866
4,075	Tesla Inc	987,310
8,382	Dexcom Inc	795,048
15,004	Uber Technologies Inc	725,490
1,361	UnitedHealth Group Inc	617,865
624	Adyen NV	576,110
1,677	Argenx SE ADR	565,625
4,384	Airbnb Inc	542,346
1,241	Ulta Salon Cosmetics & Fragrance Inc	482,310
2,473	American Express Co	370,855
487	LVMH Moet Hennessy Louis Vuitton SE	361,083
1,801	Marriott International Inc	350,856
628	Lululemon Athletica Inc	298,624
1,899	Alphabet Inc Class C	257,480
390	ASML Holding NV	255,219
1,762	Alphabet Inc Class A	235,906
448	Microsoft Corp	145,983
389	Vertex Pharmaceuticals Inc	142,259

## PGIM Funds Plc

### PGIM Emerging Market Hard Currency Debt Fund Significant Changes in Portfolio Composition for the financial period ended 31 December 2023

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
11,400,000	United States Treasury Bill 0.00% 25/01/2024	11,245,448
5,436,000	Turkey Government International Bond 9.38% 14/03/2029	5,636,269
4,370,000	Turkey Government International Bond 9.13% 13/07/2030	4,458,861
2,920,000	Hungary Government International Bond 6.13% 22/05/2028	2,968,460
2,940,000	Saudi Government International Bond 5.25% 16/01/2050	2,869,293
2,205,000	Turkey Government International Bond 9.38% 19/01/2033	2,329,433
2,060,000	DP World Ltd 6.85% 02/07/2037	2,272,180
2,627,000	Brazilian Government International Bond 5.00% 27/01/2045	2,058,766
1,690,000	Turkey Government International Bond 9.88% 15/01/2028	1,784,965
1,650,000	Ecopetrol SA 8.63% 19/01/2029	1,696,920
1,660,000	Republic of South Africa Government International Bond 7.30% 20/04/2052	1,464,764
1,350,000	Romanian Government International Bond 7.13% 17/01/2033	1,459,080
1,870,000	QatarEnergy Trading LLC 3.13% 12/07/2041	1,441,845
1,180,000	Indonesia Government International Bond 6.63% 17/02/2037	1,356,410
1,310,000	Serbia International Bond 3.13% 15/05/2027	1,337,856
1,310,000	Dominican Republic International Bond 7.05% 03/02/2031	1,329,996
1,220,000	Hungary Government International Bond 144A 6.25% 22/09/2032	1,254,576
1,405,000	Nigeria Government International Bond 6.50% 28/11/2027	1,240,956
1,370,000	Colombia Government International Bond 4.50% 15/03/2029	1,230,844
1,130,000	Oman Government International Bond 6.00% 01/08/2029	1,142,483
<b>Sales</b>		<b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
2,110,000	Republic of South Africa Government International Bond 7.30% 20/04/2052	1,705,725
2,365,000	Petroleos del Peru SA 4.75% 19/06/2032	1,690,362
1,653,000	Serbia International Bond 3.13% 15/05/2027	1,600,738
1,886,000	Hungary Government International Bond 1.75% 05/06/2035	1,459,990
1,550,000	Oman Government International Bond 6.75% 17/01/2048	1,410,250
1,575,000	Iraq International Bond 5.80% 15/01/2028	1,395,562
1,400,000	Qatar Government International Bond 4.50% 23/04/2028	1,382,886
1,220,000	Gaci First Investment Co 5.25% 13/10/2032	1,184,925
1,161,000	Brazilian Government International Bond 4.50% 30/05/2029	1,104,952
1,335,000	Morocco Government International Bond 5.50% 11/12/2042	1,093,175
1,125,000	Petrobras Global Finance BV 6.50% 03/07/2033	1,079,342
1,280,000	Ivory Coast Government International Bond 6.88% 17/10/2040	993,994
1,010,000	Eskom Holdings SOC Ltd 8.45% 10/08/2028	972,538
970,000	Transnet SOC Ltd 8.25% 06/02/2028	936,795
990,000	Dominican Republic International Bond 5.88% 30/01/2060	776,493
990,000	Petroleos de Venezuela SA 8.50% 27/10/2020	749,925
918,000	Brazilian Government International Bond 5.63% 21/02/2047	740,367
694,000	Romanian Government International Bond 6.13% 22/01/2044	651,492
585,000	Uruguay Government International Bond 5.75% 28/10/2034	607,815
570,000	Indonesia Government International Bond 6.63% 17/02/2037	601,350
600,000	Peruvian Government International Bond 4.13% 25/08/2027	576,240
690,000	Romanian Government International Bond 4.13% 11/03/2039	575,415
550,000	Dominican Republic International Bond 6.88% 29/01/2026	547,112
600,000	Ecopetrol SA 6.88% 29/04/2030	545,100
570,000	Mexico Government International Bond 3.75% 11/01/2028	535,623
1,061,680	Ecuador Government International Bond 6.00% 31/07/2030	509,956
500,000	Bahrain Government International Bond 6.75% 20/09/2029	491,250
550,000	Angolan Government International Bond 8.25% 09/05/2028	456,500
635,000	Angolan Government International Bond 9.13% 26/11/2049	455,564
495,000	Oman Government International Bond (U.S. Traded) 6.75% 17/01/2048	438,694
585,000	Angolan Government International Bond (Internationally Traded) 9.38% 08/05/2048	436,429
490,000	Ivory Coast Government International Bond 5.25% 22/03/2030	431,926
680,000	Bermuda Government International Bond 3.38% 20/08/2050	418,200
530,000	Tullow Oil Plc 10.25% 15/05/2026	416,875
410,000	State Oil Co of the Azerbaijan Republic (U.S. Traded) 6.95% 18/03/2030	403,649
400,000	Panama Government International Bond 6.85% 28/03/2054	398,500
415,000	Abu Dhabi National Energy Co PJSC 4.70% 24/04/2033	391,656
400,000	Mexico City Airport Trust 4.25% 31/10/2026	381,500
370,000	Bank Gospodarstwa Krajowego 6.25% 31/10/2028	381,100

**PGIM Funds Plc**

**PGIM Intermediate Duration US Corporate Bond Fund**

**Significant Changes in Portfolio Composition  
for the financial period ended 31 December 2023**

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
3,240,000	Sumitomo Mitsui Financial Group Inc 5.80% 13/07/2028	3,256,427
3,250,000	Home Depot Inc 4.95% 30/09/2026	3,242,882
1,600,000	Barclays Plc 6.69% 13/09/2034	1,600,000
1,560,000	Comcast Corp 4.25% 15/01/2033	1,370,226
1,500,000	Crown Castle Inc 2.25% 15/01/2031	1,179,630
1,125,000	Toronto-Dominion Bank 5.26% 11/12/2026	1,125,000
1,100,000	Banque Federative du Credit Mutuel SA 5.79% 13/07/2028	1,100,000
1,100,000	Roche Holdings Inc 5.59% 13/11/2033	1,100,000
1,095,000	American Tower Corp 5.80% 15/11/2028	1,093,394
1,500,000	Alexandria Real Estate Equities Inc 1.88% 01/02/2033	1,083,630
965,000	Williams Cos Inc 5.40% 02/03/2026	966,747
950,000	Thermo Fisher Scientific Inc 5.00% 31/01/2029	947,834
875,000	Republic Services Inc 4.88% 01/04/2029	875,491
800,000	S&P Global Inc 5.25% 15/09/2033	799,136
780,000	McKesson Corp 5.10% 15/07/2033	788,970
800,000	Smithfield Foods Inc 4.25% 01/02/2027	757,288
750,000	Marsh & McLennan Cos Inc 5.40% 15/09/2033	747,128
750,000	Fox Corp 6.50% 13/10/2033	744,030
720,000	BorgWarner Inc 5.00% 01/10/2025	708,631
650,000	Ashtead Capital Inc 5.95% 15/10/2033	649,428
650,000	General Motors Financial Co Inc 6.10% 07/01/2034	648,973
585,000	Gilead Sciences Inc 5.25% 15/10/2033	584,052
555,000	Truist Financial Corp 7.16% 30/10/2029	555,087
535,000	BNP Paribas SA 5.34% 12/06/2029	521,711
480,000	Jefferies Financial Group Inc 5.88% 21/07/2028	477,298
470,000	Huntington Bancshares Inc 6.21% 21/08/2029	469,961
440,000	Ford Motor Credit Co LLC 7.20% 10/06/2030	444,400
385,000	CaixaBank SA 6.68% 13/09/2027	385,000
310,000	IQVIA Inc 6.25% 01/02/2029	309,560
305,000	LPL Holdings Inc 6.75% 17/11/2028	304,783

PGIM Funds Plc

PGIM Intermediate Duration US Corporate Bond Fund  
 Significant Changes in Portfolio Composition  
 for the financial period ended 31 December 2023 (continued)

Sales Shares Par Value		Proceeds US\$
3,250,000	Home Depot Inc 4.95% 30/09/2026	3,258,352
3,240,000	Sumitomo Mitsui Financial Group Inc 5.52% 13/01/2028	3,234,654
2,500,000	American Tower Corp 1.30% 15/09/2025	2,290,900
2,585,000	JPMorgan Chase & Co 1.95% 04/02/2032	1,921,250
1,650,000	Owens Corning 3.95% 15/08/2029	1,541,562
1,560,000	Comcast Corp 4.80% 15/05/2033	1,428,991
1,500,000	Williams Cos Inc 3.75% 15/06/2027	1,413,360
1,425,000	Michael Kors USA Inc 4.25% 01/11/2024	1,401,844
1,040,000	CNH Industrial Capital LLC 5.45% 14/10/2025	1,031,793
975,000	Kaiser Foundation Hospitals 3.15% 01/05/2027	914,477
1,000,000	Diamondback Energy Inc 3.13% 24/03/2031	846,070
800,000	S&P Global Inc 5.25% 15/09/2033	819,072
875,000	Expedia Group Inc 3.80% 15/02/2028	809,979
1,000,000	General Motors Financial Co Inc 2.35% 08/01/2031	803,180
805,000	Cigna Group 4.38% 15/10/2028	773,323
820,000	Pinnacle West Capital Corp 1.30% 15/06/2025	759,927
700,000	Oracle Corp 6.25% 09/11/2032	739,312
825,000	Western Union Co 1.35% 15/03/2026	735,537
725,000	PPL Electric Utilities Corp 5.00% 15/05/2033	713,994
765,000	BNP Paribas SA 2.59% 20/01/2028	678,853
680,000	CNH Industrial Capital LLC 3.95% 23/05/2025	660,362
650,000	Sally Holdings LLC 5.63% 01/12/2025	644,950
650,000	Ashtead Capital Inc 5.95% 15/10/2033	626,626
750,000	Citigroup Inc 2.56% 01/05/2032	626,430
710,000	Elevance Health Inc 2.88% 15/09/2029	603,599
585,000	Gilead Sciences Inc 5.25% 15/10/2033	579,834
605,000	Sempra 3.40% 01/02/2028	558,276
605,000	Entergy Louisiana LLC 3.25% 01/04/2028	553,490
535,000	Roche Holdings Inc 5.59% 13/11/2033	547,856
690,000	AbbVie Inc 4.05% 21/11/2039	540,118
535,000	BNP Paribas SA 5.34% 12/06/2029	524,669
590,000	Enel Finance International NV 1.88% 12/07/2028	497,376
500,000	Protective Life Global Funding 5.37% 06/01/2026	495,425
500,000	Marathon Petroleum Corp 4.70% 01/05/2025	491,345
575,000	Charter Communications Operating LLC 2.25% 15/01/2029	477,894
480,000	Hillenbrand Inc 5.00% 15/09/2026	468,240
610,000	Cboe Global Markets Inc 1.63% 15/12/2030	461,270
440,000	Ford Motor Co 6.10% 19/08/2032	423,500
550,000	Nomura Holdings Inc 2.61% 14/07/2031	410,311
425,000	Charter Communications Operating LLC 6.38% 23/10/2035	409,237



**PGIM Funds Plc**  
**PGIM Jennison Emerging Markets Equity Fund**  
**Significant Changes in Portfolio Composition**  
**for the financial period ended 31 December 2023**

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
650,723	East Money Information Co Ltd	1,500,429
32,911	HPSP Co Ltd	1,049,546
124,890	IIFL Wealth Management Ltd	954,244
30,398	TVS Motor Co Ltd	727,919
61,899	Macrotech Developers Ltd	717,051
20,207	Corp Inmobiliaria Vesta SAB de CV ADR	650,164
<b>Sales</b>		<b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
4,124	Samsung SDI Co Ltd	1,494,644
28,671	Navin Fluorine International Ltd	1,261,253
75,983	Coupang Inc	1,238,394
13,035	Taiwan Semiconductor Manufacturing Co Ltd ADR	1,236,329
29,228	MakeMyTrip Ltd	1,170,413
46,630	XP Inc	1,114,031
689	MercadoLibre Inc	971,172
11,479	Alibaba Group Holding Ltd ADR	894,735
8,681	Orion Corp	743,413
98,083	NU Holdings Ltd	741,590
39,903	KE Holdings Inc ADR	671,356
34,961	Mahindra & Mahindra Ltd	670,135
54,457	Varun Beverages Ltd	627,694
91,983	Chroma ATE Inc	600,209
5,346	Pinduoduo Inc ADR	598,239
6,451	ASPEED Technology Inc	551,143
35,307	Kanzhun Ltd ADR	542,345
209,329	Devyani International Ltd	503,590
5,808	Alchip Technologies Ltd	495,582
9,912	Global Unichip Corp	478,336
30,348	KPIT Technologies Ltd	455,748
773,770	Bank Central Asia Tbk PT	450,225
6,610	eMemory Technology Inc	445,419
55,992	Max Healthcare Institute Ltd	409,124
1,053,924	Bank Mandiri Persero Tbk PT	401,393
94,766	Zhejiang Sanhua Intelligent Controls Co Ltd	365,606
20,788	Taiwan Semiconductor Manufacturing Co Ltd	363,271
6,549	Samsung Electronics Co Ltd	348,404
166,002	East Money Information Co Ltd	347,624
11,326	BYD Co Ltd	345,039
48,902	Bumrungrad Hospital PCL	334,590
8,581	Hong Kong Exchanges & Clearing Ltd	320,038
211,209	United Microelectronics Corp	316,402
10,088	Airtac International Group	310,439
1,593,595	Sumber Alfaria Trijaya Tbk PT	290,174
100,957	Estun Automation Co Ltd	287,944
1,101	Kweichow Moutai Co Ltd	268,376

There were no other purchases on this Sub-Fund during the financial period under review.

**PGIM Funds Plc**  
**PGIM Quant Solutions Emerging Markets Equity Fund**  
**Significant Changes in Portfolio Composition**  
**for the financial period ended 31 December 2023**

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
51,000	Taiwan Semiconductor Manufacturing Co Ltd	913,971
16,050	Samsung Electronics Co Ltd	889,301
23,332	Infosys Ltd	441,824
15,000	MediaTek Inc	420,865
28,014	ICICI Bank Ltd	345,234
30,100	Alibaba Group Holding Ltd	322,347
31,900	Grupo Financiero Banorte SAB de CV	308,902
1,731	Naspers Ltd	308,657
340,000	CTBC Financial Holding Co Ltd	306,586
67,000	Ping An Insurance Group Co of China Ltd	290,286
29,600	ANTA Sports Products Ltd	287,389
6,075	Tata Consultancy Services Ltd	283,329
18,800	JD.com Inc	281,552
94,800	B3 SA - Brasil Bolsa Balcao	277,842
67,500	Wal-Mart de Mexico SAB de CV	272,780
210,500	CIMB Group Holdings Bhd	266,443
309,000	Yuanta Financial Holding Co Ltd	263,482
15,200	Baidu Inc	255,611
2,364	SK Hynix Inc	254,871
6,192	Asian Paints Ltd	248,130
 <b>Sales</b>		 <b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
3,400	Pinduoduo Inc ADR	501,513
31,151	Vale SA	469,411
4,734	Kia Corp	325,592
26,467	Aurobindo Pharma Ltd	324,357
2,139	Hyundai Motor Co	314,885
76,306	Coal India Ltd	306,637
7,321	Meritz Financial Group Inc	303,396
55,605	ITC Ltd	294,972
16,342	KPIT Technologies Ltd	293,702
143,998	Emaar Properties PJSC	293,101
5,300	Yum China Holdings Inc	290,194
76,000	Wistron Corp	279,703
17,000	Novatek Microelectronics Corp	279,663
127,000	Supreme Electronics Co Ltd	268,913
112,203	Oil & Natural Gas Corp Ltd	268,849
7,037	Mytilineos SA	262,888
35,322	Zensar Technologies Ltd	260,677
91,000	King Yuan Electronics Co Ltd	249,909
396,000	PetroChina Co Ltd	249,366
48,725	KOC Holding AS	244,208

**PGIM Funds Plc**

**PGIM Absolute Return Bond Fund**  
**Significant Changes in Portfolio Composition**  
**for the financial period ended 31 December 2023**

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
14,265,000	United States Treasury Bond 4.38% 15/08/2043	13,306,814
10,965,000	United States Treasury Note 4.88% 30/11/2025	11,030,105
8,000,000	United States Treasury Note 4.63% 30/06/2025	7,956,875
6,500,000	Fannie Mae or Freddie Mac 5.50% 15/10/2053	6,351,982
6,500,000	Fannie Mae or Freddie Mac 5.50% 15/11/2053	6,243,164
6,405,000	United States Treasury Bond 3.88% 15/05/2043	5,995,680
4,500,000	Fannie Mae or Freddie Mac 5.50% 15/09/2053	4,445,508
5,000,000	Fannie Mae or Freddie Mac 3.00% 15/10/2053	4,224,160
3,750,000	Capital Four CLO VI DAC 6.44% 25/10/2036	4,026,936
3,750,000	Capital Four CLO II DAC 5.02% 15/01/2034	3,983,515
3,750,000	Indigo Credit Management I DAC 6.64% 15/10/2037	3,941,813
3,750,000	Vendome Funding CLO 2020-1 DAC 4.94% 20/07/2034	3,902,517
4,500,000	Fannie Mae or Freddie Mac 2.50% 15/09/2053	3,714,785
4,500,000	Fannie Mae or Freddie Mac 2.50% 15/10/2053	3,703,203
3,250,000	Bosphorus CLO VII DAC 6.76% 17/10/2036	3,440,938
4,000,000	Fannie Mae or Freddie Mac 3.00% 15/11/2053	3,258,516
3,000,000	AlbaCore Euro CLO II DAC 4.76% 15/06/2034	3,214,646
3,000,000	United States Treasury Bill 0.00% 22/08/2023	2,990,406
2,500,000	Fannie Mae or Freddie Mac 5.50% 15/12/2053	2,479,590
2,500,000	Fannie Mae or Freddie Mac 6.00% 15/11/2053	2,442,812
2,000,000	United States Treasury Bill 0.00% 08/08/2023	1,997,688
2,000,000	Fannie Mae or Freddie Mac 0.00% 25/10/2023	1,978,042
2,000,000	Fannie Mae or Freddie Mac 6.00% 15/10/2053	1,976,016
2,012,416	Freddie Mac Pool 5.50% 01/02/2053	1,941,667
1,999,800	Freddie Mac Pool 5.50% 01/12/2053	1,917,308
2,097,670	Fannie Mae Pool 3.00% 01/04/2052	1,731,338
1,909,657	Fannie Mae Pool 3.00% 01/04/2048	1,600,233
1,500,000	Fannie Mae or Freddie Mac 6.00% 16/01/2054	1,498,066
<b>Sales</b>		<b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
17,010,000	United States Treasury Note 3.88% 30/04/2025	16,677,710
13,130,000	United States Treasury Note 4.13% 15/11/2032	12,943,821
8,000,000	United States Treasury Note 4.63% 30/06/2025	7,942,793
7,655,000	United States Treasury Note 1.75% 31/01/2029	6,575,172
6,500,000	Fannie Mae or Freddie Mac 5.50% 15/10/2053	6,363,164
6,500,000	Fannie Mae or Freddie Mac 5.50% 15/11/2053	6,332,422
5,320,000	United States Treasury Note 2.88% 15/05/2028	4,910,310
4,500,000	Fannie Mae or Freddie Mac 5.50% 15/09/2053	4,424,941
5,000,000	Fannie Mae or Freddie Mac 3.00% 15/10/2053	4,171,113
4,500,000	Fannie Mae or Freddie Mac 2.50% 15/09/2053	3,696,641
4,500,000	Fannie Mae or Freddie Mac 2.50% 15/10/2053	3,682,969
3,695,000	United States Treasury Bond 4.00% 15/11/2052	3,474,555
4,000,000	Fannie Mae or Freddie Mac 3.00% 15/11/2053	3,234,717
2,500,000	Fannie Mae or Freddie Mac 5.50% 16/01/2054	2,479,980
2,500,000	Fannie Mae or Freddie Mac 6.00% 15/11/2053	2,448,672
2,500,000	Fannie Mae or Freddie Mac 5.50% 15/12/2053	2,362,695
1,999,800	Freddie Mac Pool 5.50% 01/12/2053	1,961,991
2,000,000	Fannie Mae or Freddie Mac 6.00% 15/10/2053	1,954,375
2,000,000	Fannie Mae or Freddie Mac 4.00% 16/01/2054	1,888,750
1,500,000	ING Groep NV 4.50% 23/05/2029	1,600,279
1,400,000	Kane Bidco Ltd 6.50% 15/02/2027	1,571,793
1,500,000	Fannie Mae or Freddie Mac 6.00% 15/12/2053	1,498,359
2,000,000	United States Treasury Bond 2.25% 15/08/2046	1,269,141

## PGIM Funds Plc

### PGIM Emerging Market Blend Debt Fund Significant Changes in Portfolio Composition for the financial period ended 31 December 2023

Purchases		Cost
Shares Par Value		US\$
13,659,000	Republic of Poland Government Bond 5.75% 25/04/2029	3,247,043
12,000,000,000	Colombian TES 7.75% 18/09/2030	2,609,733
2,380,000	Turkey Government International Bond 9.38% 14/03/2029	2,470,185
36,831,000,000	Indonesia Treasury Bond 7.00% 15/02/2033	2,431,584
2,360,000	Turkey Government International Bond 9.13% 13/07/2030	2,401,386
49,714,177	Republic of South Africa Government Bond 8.25% 31/03/2032	2,227,909
1,770,000	Hungary Government International Bond 6.25% 22/09/2032	1,818,906
58,730,000	Republic of South Africa Government Bond 6.50% 28/02/2041	1,774,617
1,700,000	Mexico City Airport Trust 5.50% 31/07/2047	1,409,440
5,500,000	Peru Government Bond 5.40% 12/08/2034	1,381,201
1,200,000	Turkey Government International Bond 9.38% 19/01/2033	1,274,250
4,350,000	Peru Government Bond 6.15% 12/08/2032	1,146,731
1,200,000	Gaci First Investment Co 4.75% 14/02/2030	1,141,200
24,989,454	Republic of South Africa Government Bond 8.88% 28/02/2035	1,130,263
26,095,011	Republic of South Africa Government Bond 8.50% 31/01/2037	1,040,937
5,330,000	Venezuela Government International Bond 9.00% 07/05/2023	1,039,350
880,000	Republic of South Africa Government International Bond 7.30% 20/04/2052	783,674
865,000	Brazilian Government International Bond 5.00% 27/01/2045	686,878
934,000	Petroleos Mexicanos 6.75% 21/09/2047	599,584
340,020,000	Hungary Government Bond 3.00% 25/04/2041	564,181
3,030,000	Venezuela Government International Bond 7.75% 13/10/2019	551,875
16,390,000	Argentine Republic Government International Bond 6.27% 15/12/2035	524,480
480,000	Panama Government International Bond 6.70% 26/01/2036	496,440
17,050,000	Turkey Government Bond 17.30% 19/07/2028	463,302
430,000	Magyar Export-Import Bank Zrt 6.00% 16/05/2029	458,648
18,910,000	Turkey Government Bond 12.60% 01/10/2025	451,663
21,630,000	Turkey Government Bond 10.50% 11/08/2027	445,681
450,000	Braskem Netherlands Finance BV 8.50% 12/01/2031	444,092
500,000	KazMunayGas National Co JSC 6.38% 24/10/2048	436,250

**PGIM Funds Plc**

**PGIM Emerging Market Blend Debt Fund**  
**Significant Changes in Portfolio Composition**  
**for the financial period ended 31 December 2023 (continued)**

<b>Sales</b>		<b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
49,000,000	Mexican Bonos 8.50% 31/05/2029	2,800,180
17,060,000	China Government Bond 3.29% 23/05/2029	2,424,674
50,600,000	Republic of South Africa Government Bond 7.00% 28/02/2031	2,275,065
2,170,000	Gaci First Investment Co 5.25% 13/10/2032	2,147,332
59,150,000	Republic of South Africa Government Bond 6.50% 28/02/2041	1,875,159
2,420,000	Hungary Government International Bond 1.75% 05/06/2035	1,873,407
26,402,600	Mexican Bonos (Mexico Traded) 7.50% 03/06/2027	1,480,019
1,955,000	Petroleos del Peru SA 4.75% 19/06/2032	1,397,335
5,000,000	Peru Government Bond 6.15% 12/08/2032	1,303,125
1,180,000,000	Bonos de la Tesoreria de la Republica en pesos 4.50% 01/03/2026	1,300,866
5,875,000	Republic of Poland Government Bond 2.75% 25/04/2028	1,267,368
5,817,000	Republic of Poland Government Bond 2.50% 25/07/2027	1,266,362
4,800,000	Republic of Poland Government Bond 2.25% 25/10/2024	1,162,278
1,170,000	Indonesia Government International Bond 4.65% 20/09/2032	1,095,331
4,000,000	Romania Government Bond 4.00% 25/10/2023	897,050
3,520,000	Republic of Poland Government Bond 5.75% 25/04/2029	892,352
20,000,000	Mexican Bonos 7.75% 13/11/2042	887,416
970,000	Peruvian Government International Bond 2.78% 23/01/2031	801,821
4,109,000	Malaysia Government Bond 3.76% 22/05/2040	801,576
810,000	Oman Government International Bond 4.75% 15/06/2026	783,815
740,000	Jamaica Government International Bond 6.75% 28/04/2028	780,330
820,000	Brazilian Government International Bond 4.50% 30/05/2029	779,815
818,438	Iraq International Bond 5.80% 15/01/2028	725,259
735,000	Eskom Holdings SOC Ltd 7.13% 11/02/2025	723,494
880,000	Dominican Republic International Bond 5.88% 30/01/2060	692,026
895,000	Ivory Coast Government International Bond 6.88% 17/10/2040	690,258
850,000	Republic of South Africa Government International Bond 7.30% 20/04/2052	688,750
700,000	Costa Rica Government International Bond 4.38% 30/04/2025	682,500
675,000	Petrobras Global Finance BV 6.50% 03/07/2033	647,606
14,310,000	Republic of South Africa Government Bond 8.88% 28/02/2035	633,306
700,000	Dominican Republic International Bond 4.50% 30/01/2030	591,570
630,000	Qatar Government International Bond 4.82% 14/03/2049	589,056
590,000	Morocco Government International Bond 5.95% 08/03/2028	584,395
2,400,000	Republic of Poland Government Bond 3.25% 25/07/2025	584,305
600,000	Eskom Holdings SOC Ltd 8.45% 10/08/2028	575,050
17,190,000	Republic of South Africa Government Bond 6.50% 28/02/2041	551,835

**PGIM Funds Plc**

**PGIM Quant Solutions Global Equity Fund**

**Significant Changes in Portfolio Composition  
for the financial period ended 31 December 2023**

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
2,016	Microsoft Corp	741,361
20,340	Verizon Communications Inc	715,920
4,517	Procter & Gamble Co	664,618
3,937	AbbVie Inc	589,782
2,602	Salesforce Inc	583,889
13,380	Comcast Corp	562,268
5,006	Starbucks Corp	506,164
3,768	QUALCOMM Inc	500,129
3,175	Applied Materials Inc	468,814
629	Lam Research Corp	447,551
1,482	Meta Platforms Inc	435,016
2,966	Alphabet Inc Class A	406,470
5,106	Gilead Sciences Inc	398,348
9,200	Nintendo Co Ltd	392,868
3,353	T Rowe Price Group Inc	386,700
45,500	Mitsubishi UFJ Financial Group Inc	373,468
3,779	Novartis AG	371,753
5,094	State Street Corp	368,528
1,735	American Tower Corp	367,933
232	MercadoLibre Inc	367,613
<b>Sales</b>		<b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
65,725	Snap Inc	790,854
2,259	Accenture Plc	720,736
7,233	Starbucks Corp	696,564
245,802	Telstra Group Ltd	661,825
1,006	Eli Lilly & Co	597,820
47,900	Tokyu Corp	576,181
822	ServiceNow Inc	570,226
3,886	Amazon.com Inc	561,068
9,234	Uber Technologies Inc	552,197
795	ASML Holding NV	540,013
169	Booking Holdings Inc	532,378
35,200	Honda Motor Co Ltd	528,692
101,500	Auckland International Airport Ltd	525,522
3,533	Applied Materials Inc	518,743
71,671	Tele2 AB	517,311
14,647	Enbridge Inc	506,603
787	Lam Research Corp	494,687
14,840	Verizon Communications Inc	487,942
1,273	Moody's Corp	478,216
9,636	Cisco Systems Inc	472,509

**PGIM Funds Plc**

**PGIM European Corporate ESG Bond Fund**

**Significant Changes in Portfolio Composition  
for the financial period ended 31 December 2023**

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>€</b>
1,555,000	Bundesrepublik Deutschland Bundesanleihe 2.60% 15/08/2033	1,578,465
300,000	Leasys SpA 4.50% 26/07/2026	299,859
300,000	Societe Generale SA 4.25% 28/09/2026	299,628
300,000	Banco Santander SA 4.63% 18/10/2027	298,781
300,000	Deutsche Boerse AG 3.75% 28/09/2029	298,245
300,000	Skandinaviska Enskilda Banken AB 1.75% 11/11/2026	284,327
300,000	Banque Federative du Credit Mutuel SA 0.75% 08/06/2026	280,044
300,000	Credit Suisse AG 0.25% 05/01/2026	278,820
300,000	UBS Group AG 0.25% 03/11/2026	273,099
260,000	Bundesrepublik Deutschland Bundesanleihe 2.30% 15/02/2033	255,913
200,000	Barclays Plc 4.92% 08/08/2030	200,000
200,000	LSEG Netherlands BV 4.13% 29/09/2026	200,000
200,000	Caterpillar Financial Services Corp 3.74% 04/09/2026	200,000
200,000	LVMH Moet Hennessy Louis Vuitton SE 3.50% 07/09/2033	200,000
200,000	Nordea Bank Abp 4.38% 06/09/2026	199,944
200,000	Nationwide Building Society 4.50% 01/11/2026	199,934
200,000	ING Bank NV 4.13% 02/10/2026	199,806
200,000	Belfius Bank SA 4.13% 12/09/2029	199,802
200,000	RCI Banque SA 4.63% 02/10/2026	199,764
200,000	Toyota Motor Credit Corp 3.85% 24/07/2030	199,746
200,000	Societe Generale SA 4.13% 21/11/2028	199,708
200,000	Deutsche Boerse AG 3.88% 28/09/2026	199,678
200,000	Heineken NV 3.63% 15/11/2026	199,620
200,000	REWE International Finance BV 4.88% 13/09/2030	199,606
200,000	DS Smith Plc 4.38% 27/07/2027	199,498
200,000	Commerzbank AG 5.25% 25/03/2029	199,456
200,000	Metropolitan Life Global Funding I 3.75% 07/12/2031	199,362
200,000	Santander Consumer Bank AG 4.38% 13/09/2027	199,282
200,000	Creilan SA 6.00% 28/02/2030	199,164
200,000	CaixaBank SA 5.00% 19/07/2029	199,162
200,000	ELO SA 6.00% 22/03/2029	199,030
200,000	LVMH Moet Hennessy Louis Vuitton SE 3.25% 07/09/2029	199,026
200,000	Carmila SA 5.50% 09/10/2028	198,936
200,000	Lloyds Banking Group Plc 4.75% 21/09/2031	198,802
200,000	ING Groep NV 4.50% 23/05/2029	198,784
200,000	Engie SA 3.88% 06/12/2033	198,408
200,000	BMW Finance NV 4.13% 04/10/2033	198,014
200,000	Sogecap SA 4.13% (Perpetual)	197,450
200,000	Credit Agricole SA 4.00% 18/01/2033	194,121
200,000	Hannover Rueck SE 3.38% (Perpetual)	192,182
200,000	ING Groep NV 2.00% 22/03/2030	187,300
<b>Sales</b>		<b>Proceeds</b>
<b>Shares Par Value</b>		<b>€</b>
725,000	Bundesrepublik Deutschland Bundesanleihe 2.60% 15/08/2033	737,672
500,000	Mitsubishi UFJ Financial Group Inc 3.27% 19/09/2025	493,796
400,000	Toyota Motor Finance Netherlands BV 0.00% 27/10/2025	367,036
400,000	ING Groep NV 0.38% 29/09/2028	337,685
300,000	Creilan SA 5.75% 26/01/2028	304,615
300,000	Arval Service Lease SA 4.63% 02/12/2024	301,290
300,000	BPCE SA 4.75% 14/06/2034	298,895
300,000	ING Groep NV 4.50% 23/05/2029	298,676
300,000	E.ON SE 3.88% 12/01/2035	298,305
300,000	RELX Finance BV 3.75% 12/06/2031	297,387
300,000	Societe Generale SA 4.25% 06/12/2030	292,206
300,000	UBS Group AG 0.25% 03/11/2026	279,270
300,000	JPMorgan Chase & Co 1.09% 11/03/2027	275,301
260,000	Bundesrepublik Deutschland Bundesanleihe 2.30% 15/02/2033	253,471
250,000	NTT Finance Corp 0.08% 13/12/2025	228,768
200,000	ING Groep NV 4.75% 23/05/2034	206,997
200,000	Vonovia SE 5.00% 23/11/2030	204,620
200,000	REWE International Finance BV 4.88% 13/09/2030	202,124
200,000	Heineken NV 3.63% 15/11/2026	201,948
200,000	Jyske Bank A/S 5.00% 26/10/2028	201,346

PGIM Funds Plc

PGIM Emerging Market Total Return Bond Fund

Significant Changes in Portfolio Composition  
for the financial period ended 31 December 2023

Purchases Shares Par Value		Cost US\$
2,600,000	United States Treasury Bill 0.00% 24/11/2023	2,587,748
1,200,000	United States Treasury Bill 0.00% 07/12/2023	1,183,858
1,000,000	United States Treasury Bill 0.00% 28/09/2023	987,867
800,000	Pakistan Government International Bond 8.25% 15/04/2024	701,875
500,000	United States Treasury Bill 0.00% 25/01/2024	495,698
500,000	United States Treasury Note 4.25% 30/09/2024	495,566
350,000	Romanian Government International Bond 6.63% 27/09/2029	392,336
400,000	Angolan Government International Bond 9.50% 12/11/2025	389,758
400,000	KazMunayGas National Co JSC 5.38% 24/04/2030	373,930
325,000	Magyar Export-Import Bank Zrt 6.00% 16/05/2029	352,657
300,000	Serbia International Bond 3.13% 15/05/2027	306,620
250,000	TAV Havalimanlari Holding AS 8.50% 07/12/2028	250,000
320,000	Nigeria Government International Bond 8.25% 28/09/2051	218,400
400,000	Egypt Government International Bond Reg S 8.70% 01/03/2049	213,250
200,000	Turkey Government International Bond 9.38% 14/03/2029	211,000
200,000	Bulgaria Government International Bond 4.38% 13/05/2031	210,968
210,000	Braskem Netherlands Finance BV 8.50% 12/01/2031	207,243
200,000	Finance Department Government of Sharjah 6.50% 23/11/2032	206,758
220,000	Bank Negara Indonesia Persero Tbk PT 3.75% 30/03/2026	204,600
200,000	Mirae Asset Securities Co Ltd 6.88% 26/07/2026	199,042
200,000	Mongolia Government International Bond 7.88% 05/06/2029	198,034
200,000	Brazilian Government International Bond 6.25% 18/03/2031	197,144
200,000	Egypt Government International Bond 4.75% 11/04/2025	196,279
200,000	Colombia Government International Bond 8.75% 14/11/2053	195,854
200,000	Corp Financiera de Desarrollo SA 5.25% 15/07/2029	195,400
200,000	Sands China Ltd 5.65% 08/08/2028	190,000
200,000	Gabon Government International Bond 6.95% 16/06/2025	181,250
200,000	Comision Federal de Electricidad 4.69% 15/05/2029	177,850
200,000	Mexico City Airport Trust 5.50% 31/07/2047	169,000
200,000	Serbia International Bond 1.00% 23/09/2028	168,583
200,000	Mexico City Airport Trust 144A 5.50% 31/07/2047	160,000
220,000	Theta Capital Pte Ltd 6.75% 31/10/2026	159,335
150,000	Romanian Government International Bond 144A 5.00% 27/09/2026	158,883
200,000	Republic of South Africa Government International Bond 7.30% 20/04/2052	154,750



**PGIM Funds Plc**

**PGIM Emerging Market Total Return Bond Fund**  
**Significant Changes in Portfolio Composition**  
**for the financial period ended 31 December 2023 (continued)**

<b>Sales</b>		<b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
2,000,000	United States Treasury Note 4.25% 30/09/2024	1,976,016
1,000,000	United States Treasury Bill 0.00% 24/11/2023	998,977
400,000	Transnet SOC Ltd 8.25% 06/02/2028	384,700
1,725,000	Venezuela Government International Bond 11.75% 21/10/2026	312,850
300,000	Serbia International Bond 3.13% 15/05/2027	300,799
250,000	KazMunayGas National Co JSC 5.38% 24/04/2030	246,250
320,000	Nigeria Government International Bond 8.25% 28/09/2051	234,400
225,000	Gaci First Investment Co 5.25% 13/10/2032	228,994
250,000	Vedanta Resources Finance II Plc 13.88% 21/01/2027	223,750
200,000	Colombia Government International Bond 8.75% 14/11/2053	217,620
1,150,000	Venezuela Government International Bond 9.25% 15/09/2027	215,750
210,000	Romanian Government International Bond 2.00% 08/12/2026	211,192
200,000	Greensaif Pipelines Bidco Sarl 6.13% 23/02/2038	204,548
200,000	Hungary Government International Bond 6.13% 22/05/2028	203,160
210,000	Guatemala Government Bond 4.38% 05/06/2027	201,810
200,000	Serbia International Bond 6.50% 26/09/2033	201,504
200,000	United States Treasury Bill 0.00% 07/12/2023	199,357
200,000	Magyar Export-Import Bank Zrt 6.13% 04/12/2027	199,262
200,000	Freeport Indonesia PT 4.76% 14/04/2027	197,020
200,000	Bank Gospodarstwa Krajowego 5.38% 22/05/2033	194,500
200,000	Sands China Ltd 5.38% 08/08/2025	194,500
200,000	Jordan Government International Bond 7.75% 15/01/2028	192,300
228,614	Galaxy Pipeline Assets Bidco Ltd 2.94% 30/09/2040	184,060
200,000	Bahamas Government International Bond 9.00% 16/06/2029	176,750
200,000	Sasol Financing USA LLC 6.50% 27/09/2028	176,020
200,000	Republic of South Africa Government International Bond 5.88% 20/04/2032	169,750
200,000	Republic of South Africa Government International Bond 7.30% 20/04/2052	165,000
200,000	Petroleos del Peru SA 4.75% 19/06/2032	151,000
140,625	Iraq International Bond 5.80% 15/01/2028	125,156
120,000	Romanian Government International Bond 3.62% 26/05/2030	116,687
120,000	Petrobras Global Finance BV 6.50% 03/07/2033	115,129
130,000	Leviathan Bond Ltd 6.50% 30/06/2027	112,517

## PGIM Funds Plc

### PGIM Global High Yield Bond Fund Significant Changes in Portfolio Composition for the financial period ended 31 December 2023

<b>Purchases</b>		<b>Cost US\$</b>
<b>Shares Par Value</b>		
25,600,000	United States Treasury Note 4.63% 30/06/2025	25,602,000
20,000,000	United States Treasury Note 5.00% 31/10/2025	20,122,812
7,850,000	United States Treasury Note 4.00% 30/06/2028	7,870,238
5,500,000	United States Treasury Note 4.88% 30/11/2025	5,555,859
4,000,000	United States Treasury Note 5.00% 31/08/2025	4,011,719
4,500,000	Wintershall Dea Finance 2 BV 3.00% (Perpetual)	3,891,471
3,175,000	Techem Verwaltungsgesellschaft 675 mbH 2.00% 15/07/2025	3,299,992
3,065,000	Q-Park Holding I BV 1.50% 01/03/2025	3,262,772
3,475,000	TalkTalk Telecom Group Ltd 3.88% 20/02/2025	3,241,698
2,677,500	Preem Holdings AB 12.00% 30/06/2027	3,104,095
2,300,000	Air Newco LLC 2019 GBP Term Loan B	2,383,322
2,825,000	Altice Finco SA 4.75% 15/01/2028	2,358,930
2,125,000	Jerrold Finco Plc 5.25% 15/01/2027	2,333,561
2,100,000	EG Finco Ltd 2021 EUR 2nd Lien Term Loan	2,205,501
2,285,000	Kaixo Bondco Telecom SA 5.13% 30/09/2029	2,201,278
1,925,000	APA Infrastructure Ltd 7.13% 09/11/2083	2,139,329
2,000,000	Sherwood Financing Plc 6.00% 15/11/2026	2,125,542
2,250,000	Carnival Corp 5.75% 01/03/2027	2,084,224
2,200,000	Cellnex Finance Co SA 2.00% 15/09/2032	1,971,124
2,000,000	Virgin Media Secured Finance Plc 4.25% 15/01/2030	1,905,487
<b>Sales</b>		<b>Proceeds US\$</b>
<b>Shares Par Value</b>		
24,400,000	United States Treasury Note 4.63% 30/06/2025	24,288,813
7,850,000	United States Treasury Note 4.00% 30/06/2028	7,785,607
3,945,000	United States Treasury Note 2.63% 31/05/2027	3,729,104
3,010,000	Kaixo Bondco Telecom SA 5.13% 30/09/2029	2,881,452
3,375,000	Ziggo Bond Co BV 3.38% 28/02/2030	2,732,633
2,700,000	Nexi SpA 2.13% 30/04/2029	2,392,186
2,100,000	Wintershall Dea Finance 2 BV 3.00% (Perpetual)	1,981,433
1,947,000	TK Elevator Midco GmbH 4.38% 15/07/2027	1,850,309
1,750,000	Sherwood Financing Plc 6.00% 15/11/2026	1,780,252
1,688,000	Drax Finco Plc 2.63% 01/11/2025	1,743,495
1,600,000	Emerald Debt Merger Sub LLC 6.38% 15/12/2030	1,654,146
1,465,000	AMC Networks Inc 5.00% 01/04/2024	1,462,949
1,200,000	Taylor Morrison Communities Inc 5.88% 15/06/2027	1,126,250
1,248,000	Ford Motor Credit Co LLC 4.00% 13/11/2030	1,037,462
1,000,000	Gen Digital Inc 5.00% 15/04/2025	970,000
1,020,000	EG Finco Ltd 2021 EUR 2nd Lien Term Loan	968,444
750,000	Iliad Holding SASU 5.63% 15/10/2028	757,833
975,000	Ford Motor Co 5.29% 08/12/2046	734,842
675,000	American Axle & Manufacturing Inc 6.50% 01/04/2027	656,250
600,000	Very Group Funding Plc 6.50% 01/08/2026	640,158

**PGIM Funds Plc**

**PGIM Wadhvani Keynes Systematic Absolute Return Fund**  
**Significant Changes in Portfolio Composition**  
**for the financial period ended 31 December 2023**

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
16,649,000	Credit Agricole CIB 5.30% 02/10/2023	16,649,000
15,000,000	Rabobank Netherland 5.30% 17/08/2023	15,000,000
15,000,000	Royal Bank of Canada 5.30% 18/08/2023	15,000,000
15,000,000	Natixis 5.31% 23/08/2023	15,000,000
15,000,000	Mizuho Bank Ltd 5.32% 23/08/2023	15,000,000
15,000,000	Rabobank Netherland 5.30% 04/10/2023	15,000,000
15,000,000	Mizuho Bank Ltd 5.32% 17/08/2023	15,000,000
15,000,000	Natixis 5.31% 21/08/2023	15,000,000
15,000,000	Natixis 5.31% 17/08/2023	15,000,000
15,000,000	Natixis 5.31% 22/08/2023	15,000,000
15,000,000	Mizuho Bank Ltd 5.32% 22/08/2023	15,000,000
15,000,000	Rabobank Netherland 5.30% 04/08/2023	15,000,000
15,000,000	Mizuho Bank Ltd 5.32% 07/08/2023	15,000,000
15,000,000	Mizuho Bank Ltd 5.32% 03/08/2023	15,000,000
15,000,000	Mizuho Bank Ltd 5.32% 04/08/2023	15,000,000
15,000,000	Royal Bank of Canada 5.30% 04/08/2023	15,000,000
15,000,000	Rabobank Netherland 5.30% 18/08/2023	15,000,000
15,000,000	Mizuho Bank Ltd 5.32% 18/08/2023	15,000,000
15,000,000	Natixis 5.31% 18/08/2023	15,000,000
15,000,000	Mizuho Bank Ltd 5.32% 21/08/2023	15,000,000
<b>Sales</b>		<b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
2,000,000	Nutrien Ltd 0.00% 28/12/2023	1,999,703

There were no other sales on this Sub-Fund during the financial period under review.

## PGIM Funds Plc

### PGIM Global Corporate ESG Bond Fund Significant Changes in Portfolio Composition for the financial period ended 31 December 2023

Purchases Shares Par Value		Cost US\$
570,000	United States Treasury Note 4.38% 30/11/2028	573,206
300,000	Proximus SADP 4.13% 17/11/2033	318,598
250,000	United States Treasury Note 4.88% 30/11/2025	251,934
250,000	Credit Agricole SA 6.32% 03/10/2029	250,000
200,000	Toyota Motor Credit Corp 3.85% 24/07/2030	224,365
200,000	Nordea Bank Abp 4.38% 06/09/2026	218,509
200,000	Santander Consumer Bank AG 4.38% 13/09/2027	213,391
200,000	Deutsche Boerse AG 3.75% 28/09/2029	211,913
200,000	Banco Santander SA 4.63% 18/10/2027	211,818
200,000	Banco Santander SA 6.94% 07/11/2033	205,262
200,000	ABN AMRO Bank NV 6.58% 13/10/2026	200,000
150,000	Goldman Sachs Group Inc 6.48% 24/10/2029	150,000
100,000	National Grid Electricity Distribution South West Plc 5.82% 31/07/2041	128,180
100,000	Danske Bank A/S 6.50% 23/08/2028	127,272
100,000	HSBC Holdings Plc 6.80% 14/09/2031	124,770
100,000	Barclays Plc 7.09% 06/11/2029	121,555
120,000	CenterPoint Energy Houston Electric LLC 5.20% 01/10/2028	119,866
100,000	Leasys SpA 4.50% 26/07/2026	112,312
100,000	DS Smith Plc 4.38% 27/07/2027	111,195
100,000	Barclays Plc 4.92% 08/08/2030	109,795
100,000	CaixaBank SA 5.00% 19/07/2029	109,444
100,000	CaixaBank SA 5.13% 19/07/2034	109,258
100,000	Engie SA 4.25% 06/09/2034	109,040
100,000	Banco de Sabadell SA 5.50% 08/09/2029	108,708
100,000	Tapestry Inc 5.35% 27/11/2025	108,642
100,000	LVMH Moet Hennessy Louis Vuitton SE 3.50% 07/09/2033	108,535
100,000	Societe Generale SA 4.13% 21/11/2028	108,496
100,000	Carrier Global Corp 4.13% 29/05/2028	108,315
100,000	Teleperformance SE 5.75% 22/11/2031	107,686
100,000	ASR Nederland NV 3.63% 12/12/2028	107,624
100,000	Belfius Bank SA 4.13% 12/09/2029	106,979
100,000	REWE International Finance BV 4.88% 13/09/2030	106,869
100,000	Leasys SpA 4.63% 16/02/2027	106,807
100,000	Sogecap SA 6.50% 16/05/2044	106,795
100,000	RCI Banque SA 4.63% 02/10/2026	106,774
100,000	Crelan SA 6.00% 28/02/2030	106,687
100,000	Societe Generale SA 4.25% 28/09/2026	106,468
100,000	Intesa Sanpaolo SpA 5.13% 29/08/2031	106,424
100,000	Lloyds Banking Group Plc 4.75% 21/09/2031	106,116
100,000	Nationwide Building Society 4.50% 01/11/2026	105,830
100,000	APA Infrastructure Ltd 7.13% 09/11/2083	105,671
100,000	Banco Santander SA 4.88% 18/10/2031	105,575
100,000	Deutsche Boerse AG 3.88% 28/09/2033	105,268
100,000	Credit Agricole Assurances SA 5.88% 25/10/2033	104,540
100,000	Banco de Sabadell SA 6.00% 16/08/2033	104,356
100,000	Credit Suisse AG 1.50% 10/04/2026	102,281
100,000	S&P Global Inc 5.25% 15/09/2033	99,892
100,000	Barclays Plc 1.13% 22/03/2031	96,461
95,000	American International Group Inc 5.13% 27/03/2033	90,757

PGIM Funds Plc

PGIM Global Corporate ESG Bond Fund  
 Significant Changes in Portfolio Composition  
 for the financial period ended 31 December 2023 (continued)

Sales Shares Par Value		Proceeds US\$
250,000	Credit Agricole SA 6.32% 03/10/2029	257,125
200,000	Toyota Motor Credit Corp 3.85% 24/07/2030	216,288
200,000	Proximus SADP 4.13% 17/11/2033	214,746
200,000	Nordea Bank Abp 4.38% 06/09/2026	214,394
200,000	UBS Group AG 4.75% 17/03/2032	212,774
200,000	Deutsche Boerse AG 3.75% 28/09/2029	210,870
200,000	Enel Finance International NV 3.50% 06/04/2028	184,090
200,000	UBS Group AG 3.13% 13/08/2030	174,248
100,000	HSBC Holdings Plc 6.80% 14/09/2031	131,577
100,000	Societe Generale SA 6.25% 22/06/2033	126,373
100,000	Deutsche Pfandbriefbank AG 7.63% 08/12/2025	121,856
120,000	CenterPoint Energy Houston Electric LLC 5.20% 01/10/2028	119,113
100,000	Vonovia SE 5.00% 23/11/2030	115,797
100,000	Realty Income Corp 5.13% 06/07/2034	114,592
100,000	Allianz SE 5.82% 25/07/2053	112,869
100,000	Crelan SA 6.00% 28/02/2030	112,376
100,000	CaixaBank SA 5.13% 19/07/2034	111,935
100,000	ASR Nederland NV 7.00% 07/12/2043	111,468
100,000	Banco de Sabadell SA 5.25% 07/02/2029	111,174
100,000	Societe Generale SA 5.63% 02/06/2033	110,891
100,000	Crelan SA 5.38% 31/10/2025	110,738
100,000	Proximus SADP 4.00% 08/03/2030	109,881
100,000	Svenska Handelsbanken AB 3.75% 05/05/2026	109,870
100,000	Societe Generale SA 4.13% 21/11/2028	109,607
100,000	Societe Generale SA 4.25% 28/09/2026	109,463
100,000	Skandinaviska Enskilda Banken AB 4.13% 29/06/2027	109,428
100,000	Tapestry Inc 5.35% 27/11/2025	109,388
100,000	Robert Bosch GmbH 4.38% 02/06/2043	109,004
100,000	BPCE SA 4.13% 10/07/2028	108,916
100,000	Teleperformance SE 5.75% 22/11/2031	108,835
100,000	BPCE SA 4.75% 14/06/2034	108,705
100,000	REWE International Finance BV 4.88% 13/09/2030	108,298
100,000	RCI Banque SA 4.50% 06/04/2027	108,031
100,000	Raiffeisen Schweiz Genossenschaft 4.84% 03/11/2028	108,013
100,000	ING Groep NV 4.75% 23/05/2034	107,956
100,000	Banco Santander SA 4.63% 18/10/2027	107,595
100,000	Banque Federative du Credit Mutuel SA 4.13% 13/03/2029	107,434
100,000	Belfius Bank SA 4.13% 12/09/2029	107,362
100,000	Arval Service Lease SA 4.25% 11/11/2025	107,119
100,000	Banco Santander SA 4.88% 18/10/2031	106,918
100,000	Nationwide Building Society 4.50% 01/11/2026	106,801
100,000	HSBC Holdings Plc 4.86% 23/05/2033	106,765
100,000	CaixaBank SA 3.75% 15/02/2029	106,611
100,000	Barclays Plc 4.92% 08/08/2030	106,244
100,000	Banco Bilbao Vizcaya Argentaria SA 4.13% 10/05/2026	106,067
100,000	Leasys SpA 4.50% 26/07/2026	105,642
100,000	CaixaBank SA 5.00% 19/07/2029	105,598
100,000	DS Smith Plc 4.38% 27/07/2027	105,340
100,000	Air Products and Chemicals Inc 4.00% 03/03/2035	105,208
100,000	Santander Consumer Bank AG 4.38% 13/09/2027	104,963
100,000	NatWest Markets Plc 4.25% 13/01/2028	104,949
100,000	Danske Bank A/S 4.00% 12/01/2027	104,640
100,000	Bank of Ireland Group Plc 1.88% 05/06/2026	104,083
100,000	BNP Paribas Cardif SA 1.00% 29/11/2024	103,972
100,000	Banco de Sabadell SA 6.00% 16/08/2033	103,548
100,000	US Bancorp 0.85% 07/06/2024	103,293
100,000	Barclays Plc 2.89% 31/01/2027	102,774
100,000	Nordea Bank Abp 1.63% 09/12/2032	102,213
100,000	National Grid Electricity Transmission Plc 1.13% 07/07/2028	101,456
110,000	Goldman Sachs Group Inc 1.43% 09/03/2027	98,309
100,000	Amazon.com Inc 4.70% 01/12/2032	95,554
100,000	Holding d'Infrastructures de Transport SASU 0.63% 14/09/2028	87,876
100,000	ONEOK Inc 4.45% 01/09/2049	85,661

**PGIM Funds Plc**

**PGIM Global Total Return ESG Bond Fund**

**Significant Changes in Portfolio Composition  
for the financial period ended 31 December 2023**

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
6,735,000	United States Treasury Note 5.00% 30/09/2025	6,729,507
6,000,000	Fannie Mae or Freddie Mac 0.00% 30/11/2023	5,999,125
4,750,000	United States Treasury Note 4.38% 30/11/2028	4,763,545
4,000,000	Fannie Mae or Freddie Mac 0.00% 20/11/2023	3,998,247
27,000	iShares Core EUR Corp Bond UCITS ETF	3,535,053
3,500,000	Fannie Mae or Freddie Mac 0.00% 21/11/2023	3,499,489
3,500,000	Fannie Mae or Freddie Mac 0.00% 28/11/2023	3,499,052
3,200,000	Federal Farm Credit Banks Funding Corp 0.00% 17/11/2023	3,199,532
3,100,000	Fannie Mae or Freddie Mac 0.00% 21/07/2023	3,097,458
3,000,000	Fannie Mae or Freddie Mac 0.00% 16/11/2023	2,999,562
29,000	iShares USD Corp Bond UCITS ETF	2,890,508
2,750,000	United States Treasury Note 5.00% 31/10/2025	2,748,926
2,500,000	United States Treasury Note 5.00% 31/08/2025	2,498,945
2,645,000	United States Treasury Note 2.75% 15/08/2032	2,414,802
2,100,000	Federal Agricultural Mortgage Corp 0.00% 03/08/2023	2,099,694
2,000,000	Fannie Mae or Freddie Mac 0.00% 09/08/2023	1,998,250
1,800,000	Federal Farm Credit Banks Funding Corp 0.00% 08/11/2023	1,799,737
1,600,000	Fannie Mae or Freddie Mac 0.00% 03/11/2023	1,599,766
1,550,000	Fannie Mae or Freddie Mac 0.00% 27/09/2023	1,549,773
1,500,000	Fannie Mae or Freddie Mac 0.00% 01/11/2023	1,499,781
1,500,000	Fannie Mae or Freddie Mac 0.00% 29/09/2023	1,499,386
1,500,000	Fannie Mae or Freddie Mac 0.00% 13/11/2023	1,499,342
1,375,000	Fannie Mae or Freddie Mac 0.00% 26/07/2023	1,374,756
<b>Sales</b>		<b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
3,735,000	United States Treasury Note 5.00% 30/09/2025	3,737,700
2,000,000	United States Treasury Note 5.00% 31/08/2025	2,007,891
2,000,000	Fannie Mae or Freddie Mac 0.00% 09/08/2023	1,999,711
14,000	iShares Core EUR Corp Bond UCITS ETF	1,840,858
1,845,000	United States Treasury Note 3.88% 30/11/2027	1,810,337
1,700,000	United States Treasury Note 3.88% 30/11/2029	1,663,012
1,375,000	Fannie Mae or Freddie Mac 0.00% 26/07/2023	1,375,000
1,300,000	Fannie Mae or Freddie Mac 0.00% 24/07/2023	1,300,000
1,250,000	United States Treasury Note 4.75% 31/07/2025	1,246,729
12,000	iShares USD High Yield Corp Bond UCITS ETF	1,114,697
1,000,000	United States Treasury Bill 0.00% 11/07/2023	999,445
1,000,000	United States Treasury Bill 0.00% 01/08/2023	999,433
600,000	REWE International Finance BV 4.88% 13/09/2030	650,163
500,000	Skandinaviska Enskilda Banken AB 4.13% 29/06/2027	532,584
450,000	Morgan Stanley 4.66% 02/03/2029	478,535
425,000	Bulgaria Government International Bond 2.63% 26/03/2027	440,858
400,000	E.ON SE 3.88% 12/01/2035	436,460
350,000	Credit Agricole SA 5.59% 05/07/2026	347,694
300,000	Societe Generale SA 4.13% 02/06/2027	317,523
290,000	JPMorgan Chase & Co 4.20% 23/07/2029	275,738

**PGIM Funds Plc**  
**PGIM Jennison NextGeneration Opportunities Fund**  
**Significant Changes in Portfolio Composition**  
**for the financial period ended 31 December 2023**

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
12,938	Vertiv Holdings Co	490,503
1,162	MongoDB Inc	441,421
2,416	Monday.com Ltd	417,851
1,446	TopBuild Corp	408,701
2,151	AppFolio Inc	403,315
7,026	Sprout Social Inc	358,133
371	Fair Isaac Corp	338,040
2,649	elf Beauty Inc	292,241
8,580	On Holding AG	281,783
1,649	Zscaler Inc	278,010
3,399	Ollie's Bargain Outlet Holdings Inc	262,977
2,355	Hamilton Lane Inc	260,883
28,997	Chroma ATE Inc	259,760
5,770	Live Oak Bancshares Inc	256,780
499	HubSpot Inc	249,593
3,779	ServisFirst Bancshares Inc	249,093
4,633	Dynatrace Inc	245,309
3,307	Trade Desk Inc	234,850
1,030	Axon Enterprise Inc	226,841
3,413	Procore Technologies Inc	223,661
6,837	AZEK Co Inc	219,394
1,756	Exact Sciences Corp	168,253
8,518	Jentech Precision Industrial Co Ltd	167,961
3,371	Global Unichip Corp	166,066
4,886	Cava Group Inc	163,867
41,648	Corp Inmobiliaria Vesta SAB de CV	154,358
2,314	Rambus Inc	140,807
90	MercadoLibre Inc	118,424
1,010	Dino Polska SA	111,651
1,558	Moncler SpA	110,305
1,586	Ashtead Group Plc	109,449
1,580	Dollarama Inc	109,382
835	Nova Ltd	95,610
170	Deckers Outdoor Corp	95,247

**PGIM Funds Plc**  
**PGIM Jennison NextGeneration Opportunities Fund**  
**Significant Changes in Portfolio Composition**  
**for the financial period ended 31 December 2023 (continued)**

<b>Sales</b>		<b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
27,353	TechnipFMC Plc	536,242
1,021	Deckers Outdoor Corp	525,475
8,094	Shift4 Payments Inc	514,036
19,912	On Holding AG	505,273
58,645	Chroma ATE Inc	432,439
1,171	Ferrari NV	392,649
1,004	ANSYS Inc	305,816
2,802	Dexcom Inc	300,789
4,611	Performance Food Group Co	278,720
3,931	Dollarama Inc	265,187
2,748	Lamb Weston Holdings Inc	242,894
9,572	Compass Group Plc	239,558
3,815	Lattice Semiconductor Corp	231,116
6,509	Experian Plc	224,607
571	Argenx SE ADR	220,296
11,762	Grupo Aeroportuario del Pacifico SAB de CV	217,059
7,827	AZEK Co Inc	211,098
1,163	Axon Enterprise Inc	210,412
1,222	Paylocity Holding Corp	209,437
2,016	Toro Co	204,789
2,968	XPEL Inc	187,592
3,159	TransMedics Group Inc	178,707
2,568	Hexcel Corp	178,695
4,754	Diploma Plc	170,959
785	Tractor Supply Co	169,930
1,854	Celsius Holdings Inc	133,907
254	Monolithic Power Systems Inc	132,586
4,187	Burberry Group Plc	106,679
1,313	Dino Polska SA	105,130
625	HEICO Corp	103,282
4,344	Flywire Corp	99,809
1,799	Cava Group Inc	89,678
1,159	ASPEED Technology Inc	89,179



**PGIM Funds Plc**

**PGIM Emerging Market Hard Currency ESG Debt Fund**

**Significant Changes in Portfolio Composition  
for the financial period ended 31 December 2023**

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
1,500,000	United States Treasury Bill 0.00% 25/01/2024	1,479,664
400,000	Turkey Government International Bond 9.38% 19/01/2033	419,800
400,000	Hungary Government International Bond 6.25% 22/09/2032	412,940
400,000	Turkey Government International Bond 9.13% 13/07/2030	406,380
320,000	Hungary Government International Bond 6.13% 22/05/2028	325,565
300,000	Gaci First Investment Co 4.75% 14/02/2030	285,300
220,000	Magyar Export-Import Bank Zrt 6.00% 16/05/2029	241,653
200,000	Turkey Government International Bond 9.88% 15/01/2028	210,700
200,000	Oman Government International Bond 7.00% 25/01/2051	207,350
200,000	Oman Government International Bond 6.25% 25/01/2031	203,500
200,000	Mongolia Government International Bond 7.88% 05/06/2029	198,034
200,000	Transnet SOC Ltd 8.25% 06/02/2028	197,750
200,000	Brazilian Government International Bond 6.25% 18/03/2031	197,144
200,000	Bank Gospodarstwa Krajowego 5.38% 22/05/2033	196,134
200,000	Colombia Government International Bond 8.00% 14/11/2035	195,496
240,000	Brazilian Government International Bond 5.00% 27/01/2045	185,112
200,000	Republic of South Africa Government International Bond 7.30% 20/04/2052	175,960
200,000	Serbia International Bond 1.00% 23/09/2028	168,927
200,000	Mexico Government International Bond 4.28% 14/08/2041	156,440
220,000	El Salvador Government International Bond 6.38% 18/01/2027	156,222
155,000	Turkey Government International Bond 6.88% 17/03/2036	137,521
200,000	Morocco Government International Bond 4.00% 15/12/2050	130,000
220,000	El Salvador Government International Bond 7.12% 20/01/2050	124,146
200,000	Egypt Government International Bond 8.75% 30/09/2051	122,000
100,000	Senegal Government International Bond 4.75% 13/03/2028	98,193
100,000	Turkey Government International Bond 6.75% 30/05/2040	83,375
200,000	Ghana Government International Bond 8.95% 26/03/2051	81,900
1,400,000	Argentine Republic Government International Bond 0.00% 15/12/2035	80,666
250,000	Ukraine Government International Bond 7.75% 01/09/2028	74,300
<b>Sales</b>		<b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
485,000	Chile Government International Bond 2.45% 31/01/2031	412,100
400,000	Abu Dhabi Ports Co PJSC 2.50% 06/05/2031	324,500
295,000	Gaci First Investment Co 5.25% 13/10/2032	286,519
360,000	Hungary Government International Bond 1.75% 05/06/2035	278,864
250,000	Costa Rica Government International Bond 4.38% 30/04/2025	244,000
245,000	Oman Government International Bond 4.75% 15/06/2026	240,534
220,000	Jamaica Government International Bond 6.75% 28/04/2028	231,990
200,000	Romanian Government International Bond 7.63% 17/01/2053	218,500
200,000	Export-Import Bank of Korea 5.13% 11/01/2033	206,198
200,000	United States Treasury Note 4.25% 30/09/2024	197,555
200,000	Magyar Export-Import Bank Zrt 6.13% 04/12/2027	196,650
205,000	Republic of South Africa Government International Bond 4.85% 27/09/2027	195,324
200,000	Serbia International Bond 3.13% 15/05/2027	194,797
200,000	Dominican Republic International Bond 5.95% 25/01/2027	194,500
200,000	Transnet SOC Ltd 8.25% 06/02/2028	194,000
200,000	Brazilian Government International Bond 4.50% 30/05/2029	189,950
200,000	Oman Government International Bond 6.75% 17/01/2048	180,500
205,000	Export-Import Bank of India 3.25% 15/01/2030	178,206
200,000	Suzano Austria GmbH 3.75% 15/01/2031	173,220
200,000	Morocco Government International Bond 2.38% 15/12/2027	171,900
200,000	Jordan Government International Bond 5.85% 07/07/2030	169,000
200,000	Indonesia Government International Bond 4.20% 15/10/2050	166,450
130,000	Dominican Republic International Bond 6.88% 29/01/2026	130,312
105,000	Uruguay Government International Bond 7.88% 15/01/2033	128,310
140,625	Iraq International Bond 5.80% 15/01/2028	124,453
100,000	Peruvian Government International Bond 4.13% 25/08/2027	94,763
80,000	Uruguay Government International Bond 7.63% 21/03/2036	90,430
100,000	Ivory Coast Government International Bond 5.25% 22/03/2030	88,148
100,000	Ivory Coast Government International Bond 6.88% 17/10/2040	80,255
90,000	Leviathan Bond Ltd 6.50% 30/06/2027	77,833

**PGIM Funds Plc**

**PGIM Strategic Income ESG Fund**  
**Significant Changes in Portfolio Composition**  
**for the financial period ended 31 December 2023**

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
1,000,000	Fannie Mae or Freddie Mac 2.00% 15/11/2053	750,723
500,000	Fannie Mae or Freddie Mac 5.00% 15/08/2053	488,789
500,000	Fannie Mae or Freddie Mac 5.00% 15/12/2053	485,430
500,000	Fannie Mae or Freddie Mac 5.00% 15/09/2053	484,141
500,000	Fannie Mae or Freddie Mac 5.00% 15/10/2053	474,023
500,000	Fannie Mae or Freddie Mac 4.50% 15/12/2053	473,203
500,000	Fannie Mae or Freddie Mac 5.00% 15/11/2053	459,375
500,000	Fannie Mae or Freddie Mac 4.50% 15/10/2053	453,857
500,000	Fannie Mae or Freddie Mac 4.50% 15/11/2053	448,457
565,700	Freddie Mac Pool 2.00% 01/05/2051	420,606
500,000	Fannie Mae or Freddie Mac 2.50% 16/01/2054	408,896
500,000	Fannie Mae or Freddie Mac 2.00% 15/10/2053	398,906
499,999	Fannie Mae Pool 2.00% 01/03/2052	381,425
436,483	Fannie Mae Pool 2.00% 01/03/2051	360,303
250,000	JPMorgan Chase & Co 5.30% 24/07/2029	250,000
240,000	United States Treasury Note 4.88% 30/11/2025	241,903
250,000	Fannie Mae or Freddie Mac 2.50% 15/10/2053	207,617
200,000	ABN AMRO Bank NV 6.58% 13/10/2026	200,000
200,000	United States Treasury Note 5.00% 31/08/2025	199,570
250,000	Fannie Mae or Freddie Mac 2.50% 15/12/2053	198,564
250,000	Fannie Mae or Freddie Mac 2.50% 15/11/2053	195,186
224,873	Fannie Mae Pool 3.00% 01/02/2052	191,774
152,436	Fannie Mae Pool 3.00% 01/10/2044	134,942
125,000	United States Treasury Note 3.88% 15/08/2033	120,864
100,000	Connecticut Avenue Securities Trust 2022-R07 12.14% 25/06/2042	110,688
114,310	Fannie Mae Pool 5.50% 01/10/2052	109,630
100,000	eG Global Finance Plc 11.00% 30/11/2028	106,705
100,000	American Express Co 5.28% 27/07/2029	100,000
100,000	Freddie Mac STACR REMIC Trust 2022-DNA2 7.74% 25/02/2042	99,719
100,000	Jefferies Financial Group Inc 5.88% 21/07/2028	99,437
145,000	United States Treasury Bond 2.00% 15/11/2041	98,968
<b>Sales</b>		<b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
1,000,000	Fannie Mae or Freddie Mac 2.00% 15/11/2053	750,723
555,000	United States Treasury Note 3.50% 30/04/2028	532,244
500,000	Fannie Mae or Freddie Mac 5.00% 15/08/2053	493,047
500,000	Fannie Mae or Freddie Mac 5.00% 15/09/2053	488,984
500,000	Fannie Mae or Freddie Mac 5.00% 16/01/2054	485,664
500,000	Fannie Mae or Freddie Mac 5.00% 15/10/2053	484,258
500,000	Fannie Mae or Freddie Mac 4.50% 15/10/2053	474,414
500,000	Fannie Mae or Freddie Mac 5.00% 15/11/2053	474,160
500,000	Fannie Mae or Freddie Mac 4.50% 16/01/2054	473,555
500,000	Fannie Mae or Freddie Mac 5.00% 15/12/2053	459,336
500,000	Fannie Mae or Freddie Mac 4.50% 15/11/2053	454,043
500,000	Fannie Mae or Freddie Mac 4.50% 15/12/2053	448,555
495,000	United States Treasury Note 1.25% 30/11/2026	447,771
500,000	Fannie Mae or Freddie Mac 2.50% 16/01/2054	422,266
500,000	Fannie Mae or Freddie Mac 2.00% 15/10/2053	380,840
499,999	Fannie Mae Pool 2.00% 01/03/2052	369,296
250,000	Fannie Mae or Freddie Mac 2.50% 15/12/2053	202,656
250,000	Fannie Mae or Freddie Mac 2.50% 15/11/2053	198,320
200,000	Bank Gospodarstwa Krajowego 5.38% 22/05/2033	195,000
250,000	Fannie Mae or Freddie Mac 2.50% 15/10/2053	194,961
150,000	Kane Bidco Ltd 6.50% 15/02/2027	165,765
130,000	Iliad Holding SASU 5.63% 15/10/2028	139,453
130,000	Bellis Finco Plc 4.00% 16/02/2027	123,974
130,000	Nexi SpA 2.13% 30/04/2029	113,279
100,000	Matterhorn Telecom SA 3.13% 15/09/2026	100,254
100,000	Kaixo Bondco Telecom SA 5.13% 30/09/2029	97,577

**PGIM Funds Plc**  
**PGIM Jennison Carbon Solutions Equity Fund\***  
**Significant Changes in Portfolio Composition**  
**as at 31 December 2023**

<b>Purchases</b>		<b>Cost</b>
<b>Shares Par Value</b>		<b>US\$</b>
5,167	Cheniere Energy Inc	866,822
3,788	Trane Technologies Plc	768,935
7,020	ON Semiconductor Corp	705,924
1,719	Linde Plc	658,069
16,083	Prysmian SpA	633,858
10,199	Johnson Controls International Plc	618,052
9,519	TotalEnergies SE ADR	608,819
2,803	Eaton Corp Plc	605,811
27,340	ERO Copper Corp	580,142
7,550	NextEra Energy Inc	519,838
4,614	Constellation Energy Corp	491,088
4,492	Aptiv Plc	470,997
1,828	Tesla Inc	448,443
7,197	Darling Ingredients Inc	446,402
2,517	Schneider Electric SE	438,689
20,491	SSE Plc	434,267
21,995	EDP Renovaveis SA	417,814
61,293	Enel SpA	410,170
4,801	Targa Resources Corp	406,125
33,504	Iberdrola SA	405,312
22,642	PG&E Corp	398,024
7,827	Ameresco Inc	397,395
12,163	Equinor ASA ADR	394,378
2,260	Chart Industries Inc	378,355
8,994	Nextracker Inc	372,136
1,898	Albemarle Corp	371,171
9,750	Williams Cos Inc	344,704
48,324	Drax Group Plc	344,583
4,998	Hexcel Corp	343,611
5,265	Shell Plc ADR	335,733
14,847	Array Technologies Inc	335,443
4,710	Alfen NV	324,183
8,735	Cameco Corp	323,003
9,950	New Fortress Energy Inc	305,974
10,322	CenterPoint Energy Inc	300,994
30,468	Ivanhoe Mines Ltd	295,196
1,452	Quanta Services Inc	290,848
3,310	Orsted AS	276,916
10,927	Vestas Wind Systems A/S	267,251
3,788	Itron Inc	261,968
1,642	Universal Display Corp	258,899
10,701	Livent Corp	250,102
32,178	FREYR Battery SA	248,668
3,044	Landis&Gyr Group AG	246,247
1,844	Enphase Energy Inc	242,953
1,095	NXP Semiconductors NV	238,391
13,810	Sunnova Energy International Inc	227,372
2,976	Sociedad Quimica y Minera de Chile SA ADR	210,757
<b>Sales</b>		<b>Proceeds</b>
<b>Shares Par Value</b>		<b>US\$</b>
1,898	Albemarle Corp	228,479
3,811	NextEra Energy Inc	214,036
3,448	Johnson Controls International Plc	190,735
12,549	ERO Copper Corp	168,271
13,810	Sunnova Energy International Inc	164,448
3,310	Orsted AS	151,880
6,518	First Quantum Minerals Ltd	101,173
5,672	Livent Corp	82,650
1,049	SolarEdge Technologies Inc	81,367
362	Cheniere Energy Inc	65,899
581	Enphase Energy Inc	57,582
32,178	FREYR Battery SA	53,566
1,132	Ameresco Inc	32,979

There were no other sales on this Sub-Fund during the financial period under review.

\* PGIM Jennison Carbon Solutions Equity Fund launched on 10 August 2023.

# PGIM Funds Plc

## Appendix I - Securities Financing Transactions as at 31 December 2023

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS management companies to provide the following information on the use made of SFTs and total return swaps (TRSs) at the reporting date.

As at 31 December 2023, PGIM Broad Market U.S. High Yield Bond Fund, PGIM Global High Yield ESG Bond Fund, PGIM Multi Asset Credit Fund, PGIM Absolute Return Bond Fund, PGIM Emerging Market Total Return Bond Fund and PGIM Global High Yield Bond Fund held total return swaps. Below are the details in relation to the total return swaps held and the related collateral.

### PGIM Broad Market U.S. High Yield Bond Fund

#### 1. Below is the value of assets engaged in TRSs as at 31 December 2023

% of Net Assets	1.61%
Counterparty Name	BNP Paribas, Morgan Stanley
Counterparty Country of Establishment	France, United States of America
Value of Outstanding Transactions*	US\$ 17,745,000
Settlement/Clearing	Bi-Lateral

#### 2. Maturity tenor of the TRS

3 months to 1 year	100%
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#### 3. Collateral

##### Collateral Received

Total Value of Collateral received	US\$ 4,423,326
Collateral Type	Cash
Collateral Quality/Rating	Not rated
Currency of Collateral	US Dollars
Maturity tenor of the Collateral	Open
Counterparty	BNP Paribas, Morgan Stanley

There was no collateral pledged in relation to the TRS at 31 December 2023.

#### 4. Returns and costs of the TRS

Income received	-
Gains/Losses	US\$ 27,624
Costs incurred**	-
Net returns	US\$ 27,624
% of Overall SFT/TRS Return	0.00%

\*The value of the TRS represented the notional value in the local currency (USD), converted to base currency of the Fund as at 31 December 2023.

\*\*Costs incurred in relation to the TRS are not separately identifiable for disclosure within the Financial Statements.

### PGIM Global High Yield ESG Bond Fund

#### 1. Below is the value of assets engaged in TRSs as at 31 December 2023

% of Net Assets	5.11%
Counterparty Name	BNP Paribas, Morgan Stanley
Counterparty Country of Establishment	France, United States of America
Value of Outstanding Transactions*	US\$ 4,554,000
Settlement/Clearing	Bi-Lateral

#### 2. Maturity tenor of the TRS

3 months to 1 year	100%
--------------------	------

#### 3. Collateral

##### Collateral Received

Total Value of Collateral received	US\$ 550,000
Collateral Type	Cash
Collateral Quality/Rating	Not rated
Currency of Collateral	US Dollars
Maturity tenor of the Collateral	Open
Counterparty	BNP Paribas, Morgan Stanley

There was no collateral pledged in relation to the TRS at 31 December 2023.

#### 4. Returns and costs of the TRS

Income received	-
Gains/Losses	US\$ 4,729
Costs incurred**	-

## PGIM Funds Plc

### Appendix I - Securities Financing Transactions as at 31 December 2023 (continued)

#### PGIM Global High Yield ESG Bond Fund (continued)

Net returns	US\$ 4,729
% of Overall SFT/TRS Return	0.01%

\*The value of the TRS represented the notional value in the local currency (USD), converted to base currency of the Fund as at 31 December 2023.

\*\*Costs incurred in relation to the TRS are not separately identifiable for disclosure within the Financial Statements.

#### PGIM Multi Asset Credit Fund

##### 1. Below is the value of assets engaged in TRSs as at 31 December 2023

% of Net Assets	4.76%
Counterparty Name	BNP Paribas
Counterparty Country of Establishment	France
Value of Outstanding Transactions*	US\$ 13,400,000
Settlement/Clearing	Bi-Lateral

##### 2. Maturity tenor of the TRS

3 months to 1 year	100%
--------------------	------

##### 3. Collateral

###### Collateral Pledged

Total Value of Collateral pledged	US\$ 1,020,729
Collateral Type	Cash
Collateral Quality/Rating	Not rated
Currency of Collateral	US Dollars
Maturity tenor of the Collateral	Open
Counterparty	BNP Paribas

100% of the collateral pledged is held in a segregated account with the Counterparty.

There was no collateral received in relation to the TRS at 31 December 2023.

##### 4. Returns and costs of the TRS

Income received	-
Gains/Losses	-
Costs incurred**	-
Net returns	-
% of Overall SFT/TRS Return	0.00%

\*The value of the TRS represented the notional value in the local currency (USD), converted to base currency of the Fund as at 31 December 2023.

\*\*Costs incurred in relation to the TRS are not separately identifiable for disclosure within the Financial Statements.

#### PGIM Absolute Return Bond Fund

##### 1. Below is the value of assets engaged in TRSs as at 31 December 2023

% of Net Assets	4.91%
Counterparty Name	BNP Paribas
Counterparty Country of Establishment	United States of America
Value of Outstanding Transactions*	US\$ 19,800,000
Settlement/Clearing	Bi-Lateral

##### 2. Maturity tenor of the TRS

3 months to 1 year	100%
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##### 3. Collateral

###### Collateral Pledged

Total Value of Collateral pledged	US\$ 885,737
Collateral Type	Cash
Collateral Quality/Rating	Not rated
Currency of Collateral	US Dollars
Maturity tenor of the Collateral	Open
Counterparty	BNP Paribas

100% of the collateral pledged is held in a segregated account with the Counterparty.

There was no collateral received in relation to the TRS at 31 December 2023.

## PGIM Funds Plc

### Appendix I - Securities Financing Transactions as at 31 December 2023 (continued)

#### PGIM Absolute Return Bond Fund (continued)

##### 4. Returns and costs of the TRS

Income received	-
Gains/Losses	-
Costs incurred**	-
Net returns	-
% of Overall SFT/TRS Return	0.00%

\*The value of the TRS represented the notional value in the local currency (USD), converted to base currency of the Fund as at 31 December 2023.

\*\*Costs incurred in relation to the TRS are not separately identifiable for disclosure within the Financial Statements.

#### PGIM Emerging Market Total Return Bond Fund

##### 1. Below is the value of assets engaged in TRSs as at 31 December 2023

% of Net Assets	3.89%
Counterparty Name	J.P. Morgan
Counterparty Country of Establishment	United States of America
Value of Outstanding Transactions*	US\$ 1,604,354
Settlement/Clearing	Bi-Lateral

##### 2. Maturity tenor of the TRS

Less than 1 month	100%
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##### 3. Collateral

There were no collateral received and collateral pledged in relation to the TRS at 31 December 2023.

##### 4. Returns and costs of the TRS

Income received	-
Gains/Losses	-
Costs incurred**	-
Net returns	-
% of Overall SFT/TRS Return	0.00%

\*The value of the TRS represented the notional value in the local currency (USD), converted to base currency of the Fund as at 31 December 2023.

\*\*Costs incurred in relation to the TRS are not separately identifiable for disclosure within the Financial Statements.

#### PGIM Global High Yield Bond Fund

##### 1. Below is the value of assets engaged in TRSs as at 31 December 2023

% of Net Assets	1.74%
Counterparty Name	BNP Paribas, Morgan Stanley
Counterparty Country of Establishment	France, United States of America
Value of Outstanding Transactions*	US\$ 8,035,000
Settlement/Clearing	Bi-Lateral

##### 2. Maturity tenor of the TRS

3 months to 1 year	100%
--------------------	------

##### 3. Collateral

###### Collateral Pledged

Total Value of Collateral pledged	US\$ 795,417
Collateral Type	Cash
Collateral Quality/Rating	Not rated
Currency of Collateral	US Dollars
Maturity tenor of the Collateral	Open
Counterparty	BNP Paribas, Morgan Stanley

###### Collateral Received

Total Value of Collateral received	US\$ 3,003,805
Collateral Type	Cash
Collateral Quality/Rating	Not rated
Currency of Collateral	US Dollars
Maturity tenor of the Collateral	Open
Counterparty	BNP Paribas, Morgan Stanley

100% of the collateral pledged is held in a segregated account with the Counterparty.

## PGIM Funds Plc

### Appendix I - Securities Financing Transactions as at 31 December 2023 (continued)

#### PGIM Global High Yield Bond Fund (continued)

##### 4. Returns and costs of the TRS

Income received	-
Gains/Losses	US\$ 3,399
Costs incurred**	-
Net returns	US\$ 3,399
% of Overall SFT/TRS Return	0.00%

\*The value of the TRS represented the notional value in the local currency (USD), converted to base currency of the Fund as at 31 December 2023.

\*\*Costs incurred in relation to the TRS are not separately identifiable for disclosure within the Financial Statements.