

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. This information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Name: ODDO BHF Polaris Moderate CI-EUR

Manufacturer: ODDO BHF Asset Management GmbH

ISIN: DE000A2JJ1S3

Website: am.oddo-bhf.com

Further information can be obtained by calling: +49 211 23924-01

The fund is a UCITS fund established in Germany. It is managed by ODDO BHF Asset Management GmbH (the "Company"). The Company is part of the ODDO BHF Group.

The German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht* – BaFin) is responsible for the supervision of ODDO BHF Asset Management GmbH in relation to the key information document.

Date of preparation of this key information document: 16/07/2024

WHAT IS THIS PRODUCT?

TYPE

The fund is a UCITS fund established in Germany.

The fund may act as a master fund for other UCITS.

The unit class is intended specifically for institutional investors. The minimum investment is EUR 10 million. The returns obtained by the unit class are reinvested in the fund, not distributed.

TERM

The fund was established for an indefinite period. The Company is entitled to terminate its management of the fund, subject to a notice period of six months, by way of an announcement in the German Federal Gazette and in the annual or half-yearly report. In principle, units in the fund can be redeemed on each valuation day. The Company may suspend the redemption of units if deemed necessary under exceptional circumstances, taking into account the interests of investors, or restrict the redemption of units if the investors' redemption requests exceed a predefined threshold above which such requests can no longer be carried out in the interest of all investors as a whole.

OBJECTIVES

The goal of an investment in the fund is to avoid any major share price setbacks and earn a higher return than a fixed income investment using asset allocation. The fund actively invests in a mix of bonds, equities, certificates and money market investments. On an aggregated basis, Europe is the predominant focus of the equities and bonds allocation. According to the opinion of the portfolio manager, active allocation in US and emerging market securities can also be added. The target equity quota is between 0 and 40%. The Fund's fixed income investments comprise primarily government and corporate bonds as well as Pfandbriefe. In addition, up to 10% of its assets can be invested in units of investment funds and ETFs. Up to 10% of assets can also be invested in precious metal certificates. The fund may also be managed using financial futures. In accordance with Article 8 of the SFDR**, the Fund Manager incorporates sustainability risks into its investment process by taking into account both the ESG (environmental, social and governance) characteristics of investment decisions and any significant negative impacts that investment decisions may have on sustainability factors. The investment process is based on ESG integration, normative screening (including UN Global Compact, controversial weapons), sector exclusions and a best-in-class approach. The Fund's assets are therefore subject to ESG restrictions. In addition, the Company observes the United Nations Principles for Responsible Investment (UN PRI) with respect to environmental, social, and governance issues, and applies them in its commitments by exercising voting rights, actively exercising shareholder and creditor rights, and by engaging in dialogue with issuers. Companies that

significantly violate the principles of the UN Global Compact are excluded. The Fund's initial investment universe for both equities and corporate bonds is companies in the MSCI ACWI Index***. The Fund may also invest in companies or issuers from OECD countries with a market capitalisation of at least EUR 100 million or with at least EUR 100 million in bonds issued. An ESG filter is applied, resulting in the exclusion of at least 20% of the companies included in the MSCI ACWI Index. At least 90% of the issuers in the portfolio have an ESG rating, taking into account the weighting of the individual securities. Target funds with an ESG rating at fund level are also considered. The focus is on companies and countries with a high sustainability performance. The target is an average sustainability rating of "A" for the fund's assets. The Fund follows the MSCI Europe NTR EUR (15%), the MSCI USA NTR EUR (8%), the MSCI Emerging Markets Daily NTR EUR (2%), the JPM Euro Cash 1 M (10%) and the Bloomberg Euro Aggregate 1-10yrs TR Index Value unhedged (65%) as its benchmark indices****, seeking to outperform them rather than replicate them exactly. As a result of this, significant differences between it and the benchmark indices, both positive and negative, are possible. The fund is actively managed, with a constant search for promising investment opportunities that are expected to perform well. Stock selection is based on in-depth ESG and market analyses, and macroeconomic studies. Fundamental analysis also forms the cornerstone of active investment decisions, as well as the use of a quality-oriented approach.

The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch, is the depositary for this fund.

You can find further practical information (in English) on the fund, the prospectus, annual and semi-annual reports and the current issue and redemption prices free of charge on our website am.oddo-bhf.com.

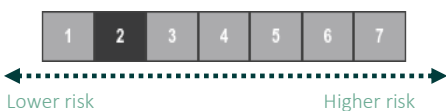
INTENDED RETAIL INVESTOR

The fund is aimed at all investors whose objective is wealth creation and/or optimisation. Investors should be in a position to sustain fluctuations in value and considerable losses and should need no guarantee that the original amount invested will be returned. In some circumstances, the fund may not be suitable for investors who wish to liquidate their investment in the fund within three years. The Company's assessment does not constitute investment advice. Its purpose is to give investors an initial indication of whether the fund is appropriate for them, given their level of experience, risk appetite and investment horizon.

INSURANCE BENEFITS AND COSTS

Insurance costs are not included in the calculations.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



The risk indicator assumes you keep the product for three years. The actual risk can vary significantly if you cash in at an early stage and you may get back less

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified the risk of this product as 2 on a scale of 1 to 7, whereby 2 corresponds to a low risk class. The risk of potential losses from future performance is assessed as low. It is extremely unlikely that the ability to execute your redemption request will be jeopardised by unfavourable market conditions.

- **Creditworthiness risk:** The fund invests in bonds. If the creditworthiness of individual issuers decreases or they become insolvent, the value of their bonds will fall.
- **Market risks:** How financial products perform in terms of price or market value depends in particular on the performance of the capital markets, which is influenced in turn both by the general global economic climate and by the overall local economic and political conditions. On a stock exchange in particular, general price performance can also be influenced by irrational factors such as sentiment, opinions and rumours.
- **Risks associated with the use of derivatives:** Derivatives are financial futures that are based on underlying assets such as equities, bonds, interest rates, indices and commodities and are dependent on the performance of these underlyings. The Fund may use derivatives for hedging purposes or to increase the Fund value. Gains or losses may occur depending on the performance of the underlying asset.
- **Currency risks:** The fund also invests outside the eurozone. The value of the currencies in which these investments are made may fall against the euro.

PERFORMANCE SCENARIOS

The amount you ultimately receive with this product will depend on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 3 years
Example investment: EUR 10,000

Scenarios		If you exit after 1 year	If you exit after 3 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6,300	EUR 7,070
	Average return each year	-37.0%	-10.9%
Unfavourable	What you might get back after costs	EUR 8,840	EUR 9,580
	Average return each year	-11.6%	-1.4%
Moderate	What you might get back after costs	EUR 9,930	EUR 10,210
	Average return each year	-0.7%	0.7%
Favourable	What you might get back after costs	EUR 10,880	EUR 11,680
	Average return each year	8.8%	5.3%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor, or the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market conditions.

The unfavourable scenario occurred for an investment between March 2017 and March 2020. The moderate scenario occurred for an investment between June 2016 and June 2019. The favourable scenario occurred for an investment between December 2018 and December 2021.

WHAT HAPPENS IF COMPANY IS UNABLE TO PAY OUT?

The default of the Company will have no direct impact on your payment, as in the event of insolvency, legal provisions stipulate that the fund will not form part of the insolvency estate but will remain independent.

WHAT ARE THE COSTS?

The person selling you or advising you on this product may charge you additional costs. If so, this person will inform you of these costs and show you the impact that these costs will have on your investment.

COST OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product for, and how well the product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- EUR 10,000 invested.

Scenarios		If you exit after 1 year	If you exit after 3 years
Total costs		EUR 363	EUR 500
Annual cost impact*		3.6%	1.7%

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the end of the recommended holding period your average return per year is projected to be 2.4% before costs and 0.7% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	3.00% of the amount you pay when you initiate this investment. These costs are already included in the price you pay. This includes distribution costs. This is the maximum amount you will be charged. The person selling you the product will inform you of the actual charge.	EUR 300
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.64% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 62
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 1
Incidental costs taken under specific conditions		
Performance fees	Up to 10% of the amount by which the performance of the units exceeds at the end of an accounting period earnings from a money market investment used as a benchmark (€STR +8.5 bps) during this accounting period by 200 basis points (hurdle rate), but no higher than 5% of the average net asset value of the fund during the accounting period.	EUR 0

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 3 years

This product is suitable for medium-term investments. Information regarding the redemption of units can be found in the section “What is this product?” under “Term”.

HOW CAN I COMPLAIN?

If you have any complaints, please contact ODDO BHF Asset Management GmbH, Client services, Herzogstraße 15, 40217 Düsseldorf; kundenservice@oddo-bhf.com. Any complaints regarding the person who advised on or sold you this product should be addressed directly to that person.

OTHER RELEVANT INFORMATION

The fund is subject to German investment tax law. This may have an impact on the taxation of your income from this fund. Furthermore, other tax regulations may be relevant depending on your personal circumstances. If in doubt, consult a tax advisor.

You can find information regarding performance over the last 10 years on our website: www.am.oddo-bhf.com. If the unit class was launched less than 10 years ago, performance is presented for all complete calendar years since launch. The calculations of previous performance scenarios, updated monthly, can be found at am.oddo-bhf.com. For more information on the Fund's environmental and/or social characteristics, please refer to the Annex to the Fund's prospectus.

Details of the Company's current remuneration policy are available at am.oddo-bhf.com. This includes a description of the methods used to calculate the remuneration and benefits paid to specific groups of employees, as well as the identities of the persons responsible for awarding remuneration and benefits and the integration of sustainability risk management into the remuneration. A paper copy may be requested from the Company free of charge.

The Company can only be held liable where information obtained from this document was misleading, incorrect or inconsistent with the relevant parts of the Prospectus.

** Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector.

*** MSCI ACWI is a registered trademark of MSCI Limited.

**** JPM Euro Cash 1 M is a registered trademark of JPMorgan Chase & Co.; MSCI Europe NTR EUR, MSCI USA NTR EUR and MSCI Emerging Markets are registered trademarks of MSCI Ltd. and Bloomberg Index is a registered trademark of Bloomberg Index Services Limited.