



ODDO BHF Polaris Moderate

SEMI-ANNUAL REPORT

30 JUNE 2021

Notice for our investors

Information on noteworthy changes

A new CRW-SEK [H] unit class was launched.

There were no other changes during the period under review pursuant to § 101(3)(3) of the KAGB.

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Activity report

Situation

Sentiment improved as case numbers fell, more and more parts of the economy reopened and economic data were favourable, resulting in equity indices in Europe and the US setting records once again. The approval of a comprehensive economic package kept the equity market rally going. Against the backdrop of an improved economic outlook, cyclical stocks generally gained momentum. The prices of oil and other commodities also climbed. In the US in particular, rising inflation expectations reflected in a temporary increase in long-term bond yields and put the pressure on central banks to prepare for an exit from loose monetary policy. With the ECB adhering to its supportive stance and the Fed not expected to raise interest rates until 2023, interest rate volatility has lessened of late.

The emergence and global spread of the coronavirus has had a negative impact on growth, employment and capital markets, which, from March 2020 onwards, has affected the Fund's performance and the processes of the investment management company, its service providers and the companies with which it has an outsourcing arrangement. The investment management company has introduced comprehensive measures to ensure proper management of the Fund, and has obtained assurances that the companies with which it has an outsourcing arrangement have adequate contingency plans.

It is currently unclear how successful the measures implemented – in particular the preventive action of governments and the monetary policies of central banks – will be in reassuring capital markets. We cannot rule out an impact on the Fund's performance in the coming financial year as a result of pressure from volatile market conditions and exogenous factors.

ODDO BHF Polaris Moderate

ODDO BHF Polaris Moderate invests actively in a mixture of bonds, equities, certificates and money market investments. The target equity quota is between 0 and 40%. The fixed income investments of the fund are comprised predominantly of government and corporate bonds along with Pfandbriefe. In addition, up to 10% of its assets can be invested in units of investment funds and ETFs. The fund may also be managed using financial futures.

The fund follows the STOXX Europe 50 (NR) (20%), the JPM EMU Investment Grade 1-10 years (60%) and the JPM Euro Cash 1 M (20%) as its benchmark indices*, seeking to outperform them rather than replicate them exactly. As a result of this, significant differences between it and the benchmark indices, both positive and negative, are possible. The fund is actively managed, with a constant search for promising investment opportunities that are expected to perform well. Stock selection is based on in-depth ESG and market analyses, and macroeconomic studies. Fundamental analysis also forms the cornerstone of active investment decisions, as well as the use of a quality-oriented approach.

The performance of the unit classes in the past six months was as follows**:

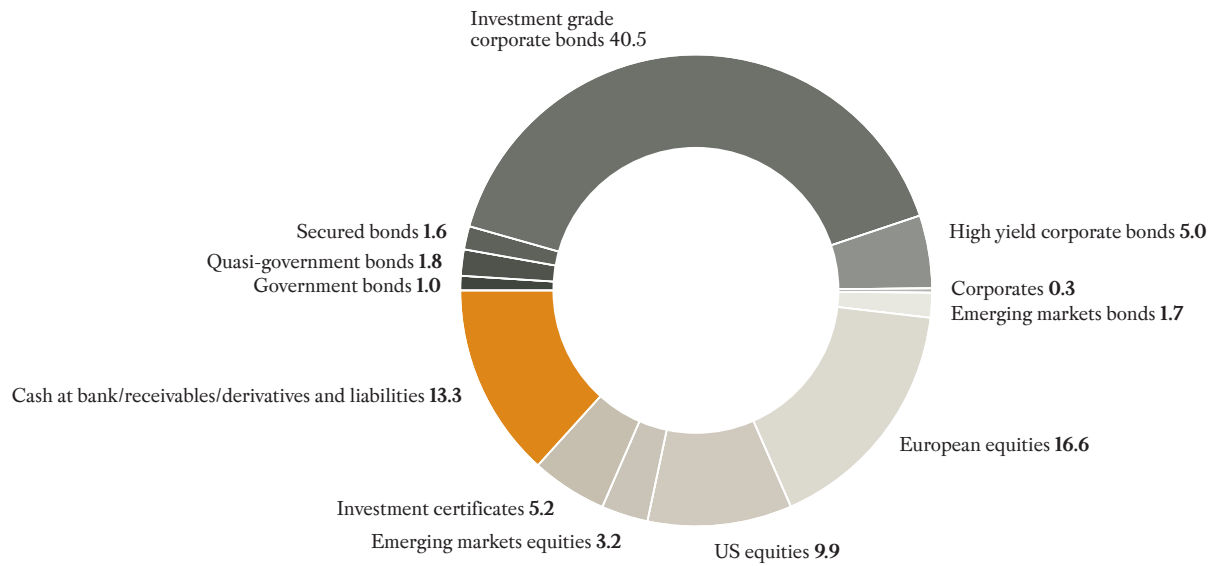
ODDO BHF Polaris Moderate CR-EUR	2.3%
ODDO BHF Polaris Moderate DRW-EUR	2.4%
ODDO BHF Polaris Moderate CI-EUR	2.6%
ODDO BHF Polaris Moderate GC-EUR	2.5%
ODDO BHF Polaris Moderate CRW-SEK [H]	Not yet issued***
ODDO BHF Polaris Moderate CN-EUR	2.4%
ODDO BHF Polaris Moderate CNW-EUR	2.5%
ODDO BHF Polaris Moderate DI-EUR	2.7%
ODDO BHF Polaris Moderate DIW-EUR	2.7%
ODDO BHF Polaris Moderate CIW-EUR	2.7%
ODDO BHF Polaris Moderate CN-CHF	Not yet issued***

*STOXX Europe 50 (NR) is a registered trademark of STOXX Limited. JPM EMU Investment Grade 1-10 years and JPM Euro Cash 1 M are registered trademarks of JPMorgan Chase & Co.

** Past performance is no guarantee of the fund's future performance. Performance is calculated using the BVI method.

*** since inception

Portfolio structure by asset class in %



Overview

of the unit classes

ODDO BHF Polaris Moderate CR-EUR

Inception:	1 October 2018
Financial year:	1 January to 31 December
WKN:	A2JJ1W
ISIN:	DE000A2JJ1W5
Currency:	Euro
Distribution:	None; income is reinvested in the fund
Management fee:	Up to 1.5 % p. a. of the fund assets, currently 1.15 % p. a. plus a performance fee*
Depository fee:	Up to 0.1% p. a. of the fund assets (min. EUR 9,800 p. a.**); currently 0.008% p. a.
Subscription fee:	Up to 5%, currently 3 %
Minimum investment:	EUR 100 one-off or EUR 50 monthly

ODDO BHF Polaris Moderate DRW-EUR

Inception:	15 July 2005
Financial year:	1 January to 31 December
WKN:	A0D95Q
ISIN:	DE000A0D95Q0
Currency:	Euro
Distribution:	Mid-February
Management fee:	Up to 1.5 % p. a. of the fund assets, currently 1.25 % p. a.
Depository fee:	Up to 0.1% p. a. of the fund assets (min. EUR 9,800 p. a.**); currently 0.008% p. a.
Subscription fee:	Up to 5%, currently 3 %
Minimum investment:	EUR 100 one-off or EUR 50 monthly

ODDO BHF Polaris Moderate CI-EUR

Inception:	1 October 2018
Financial year:	1 January to 31 December
WKN:	A2JJ1S
ISIN:	DE000A2JJ1S3
Currency:	Euro
Distribution:	None; income is reinvested in the fund
Management fee:	Up to 1.5 % p. a. of the fund assets, currently 0.6 % p. a. plus a performance fee*
Depository fee:	Up to 0.1% p. a. of the fund assets (min. EUR 9,800 p. a.**); currently 0.008% p. a.
Subscription fee:	Up to 5%; currently not charged
Minimum investment:	EUR 10 million

* Up to 10% of the amount by which the performance of the units exceeds at the end of an accounting period earnings from a money market investment used as a benchmark (€STR + 8.5 BP) during this accounting period by 200 basis points (hurdle rate), but no higher than 5% of the average net asset value of the fund during the accounting period.

** The minimum fee is charged to the overall fund only once, regardless of the number of unit classes.

ODDO BHF Polaris Moderate GC-EUR

Inception:	1 October 2018
Financial year:	1 January to 31 December
WKN:	A2JJIT
ISIN:	DE000A2JJIT1
Currency:	Euro
Distribution:	None; income is reinvested in the fund
Management fee:	Up to 1.5 % p. a. of the fund assets, currently 0.8 % p. a. plus a performance fee*
Depositary fee:	Up to 0.1% p. a. of the fund assets (min. EUR 9,800 p. a.**); currently 0.008% p. a.
Subscription fee:	Up to 5%, currently 3 %
Minimum investment:	EUR 100 one-off or EUR 50 monthly

Units in unit class GC-EUR may only be acquired by specifically approved contractual partners.

ODDO BHF Polaris Moderate CRW-SEK [H]

Inception:	1 June 2021
Financial year:	1 January to 31 December
WKN:	A2QBG7
ISIN:	DE000A2QBG70
Currency:	Swedish krona***
Distribution:	None; income is reinvested in the fund
Management fee:	Up to 1.5 % p. a. of the fund assets, currently 1.25 % p. a.
Depositary fee:	Up to 0.1% p. a. of the fund assets (min. EUR 9,800 p. a.**); currently 0.008% p. a.
Subscription fee:	Up to 5%, currently 3 %
Minimum investment:	SEK 1.000

ODDO BHF Polaris Moderate CN-EUR

Inception:	1 October 2018
Financial year:	1 January to 31 December
WKN:	A2JJIV
ISIN:	DE000A2JJIV7
Currency:	Euro
Distribution:	None; income is reinvested in the fund
Management fee:	Up to 1.5 % p. a. of the fund assets, currently 1.0% p. a. plus a performance fee*
Depositary fee:	Up to 0.1% p. a. of the fund assets (min. EUR 9,800 p. a.**); currently 0.008% p. a.
Subscription fee:	Up to 5%, currently 3 %
Minimum investment:	EUR 100 one-off or EUR 50 monthly

Class CN-EUR units may only be acquired as part of a portfolio management mandate or fee-based investment advisory service.

* Up to 10% of the amount by which the performance of the units exceeds at the end of an accounting period earnings from a money market investment used as a benchmark (€STR + 8.5 BP) during this accounting period by 200 basis points (hurdle rate), but no higher than 5% of the average net asset value of the fund during the accounting period.

** The minimum fee is charged to the overall fund only once, regardless of the number of unit classes.

*** Currency risks against the euro are hedged for this unit class.

ODDO BHF Polaris Moderate CNW-EUR

Inception:	15 June 2018
Financial year:	1 January to 31 December
WKN:	A1XDYL
ISIN:	DE000A1XDYL9
Currency:	Euro
Distribution:	None; income is reinvested in the fund
Management fee:	Up to 1.5 % p. a. of the fund assets, currently 1.1% p. a.
Depositary fee:	Up to 0.1% p. a. of the fund assets (min. EUR 9,800 p. a.**); currently 0.008% p. a.
Subscription fee:	Up to 5%, currently 3 %
Minimum investment:	EUR 100 one-off or EUR 50 monthly

Class CNW-EUR units may only be acquired as part of a portfolio management mandate or fee-based investment advisory service.

ODDO BHF Polaris Moderate DI-EUR

Inception:	15 June 2020
Financial year:	1 January to 31 December
WKN:	A2P5QA
ISIN:	DE000A2P5QA0
Currency:	Euro
Distribution:	Mid-February
Management fee:	Up to 1.5 % p. a. of the fund assets, currently 0.6% p. a. plus a performance fee*
Depositary fee:	Up to 0.1% p. a. of the fund assets (min. EUR 9,800 p. a.**); currently 0.008% p. a.
Subscription fee:	Up to 5%; currently not charged
Minimum investment:	EUR 10 million

ODDO BHF Polaris Moderate DIW-EUR

Inception:	15 June 2020
Financial year:	1 January to 31 December
WKN:	A2P5QB
ISIN:	DE000A2P5QB8
Currency:	Euro
Distribution:	Mid-February
Management fee:	Up to 1.5 % p. a. of the fund assets, currently 0.7 % p. a.
Depositary fee:	Up to 0.1% p. a. of the fund assets (min. EUR 9,800 p. a.**); currently 0.008% p. a.
Subscription fee:	Up to 5%; currently not charged
Minimum investment:	EUR 10 million

* Up to 10% of the amount by which the performance of the units exceeds at the end of an accounting period earnings from a money market investment used as a benchmark (€STR + 8.5 BP) during this accounting period by 200 basis points (hurdle rate), but no higher than 5% of the average net asset value of the fund during the accounting period.

** The minimum fee is charged to the overall fund only once, regardless of the number of unit classes.

ODDO BHF Polaris Moderate CIW-EUR

Inception:	15 June 2020
Financial year:	1 January to 31 December
WKN:	A2P5QC
ISIN:	DE000A2P5QC6
Currency:	Euro
Distribution:	None; income is reinvested in the fund
Management fee:	Up to 1.5 % p. a. of the fund assets, currently 0.7 % p. a.
Depositary fee:	Up to 0.1% p. a. of the fund assets (min. EUR 9,800 p. a.**); currently 0.008% p. a.
Subscription fee:	Up to 5%; currently not charged
Minimum investment:	EUR 10 million

ODDO BHF Polaris Moderate CN-CHF

Inception:	15 June 2020
Financial year:	1 January to 31 December
WKN:	A2P5QD
ISIN:	DE000A2P5QD4
Currency:	Swiss francs***
Distribution:	None; income is reinvested in the fund
Management fee:	Up to 1.5 % p. a. of the fund assets, currently 1.0 % p. a. plus a performance fee*
Depositary fee:	Up to 0.1% p. a. of the fund assets (min. EUR 9,800 p. a.**); currently 0.008% p. a.
Subscription fee:	Up to 5%, currently 3 %
Minimum investment:	CHF 100 lump sum or CHF 50 monthly

Class CN-CHF units may only be acquired as part of a portfolio management mandate or fee-based investment advisory service.

* Up to 10% of the amount by which the performance of the units exceeds at the end of an accounting period earnings from a money market investment used as a benchmark (€STR + 8.5 BP) during this accounting period by 200 basis points (hurdle rate), but no higher than 5% of the average net asset value of the fund during the accounting period.

** The minimum fee is charged to the overall fund only once, regardless of the number of unit classes.

*** Currency risks against the euro are hedged for this unit class.

Statement of assets

Fund assets in EUR millions	Value	1,339.5 in % of fund assets
I. Assets		
Bonds*	695,309,079.78	51.91
Government/quasi-government bonds (OECD), secured bonds	59,683,886.36	4.46
Government bonds	13,979,067.16	1.04
Quasi-government bonds	23,881,750.13	1.78
Secured bonds	21,823,069.07	1.63
Corporates	612,297,193.42	45.71
Corporates	3,930,528.15	0.29
Investment grade corporate bonds	541,845,427.64	40.45
High-yield corporate bonds	66,521,237.63	4.97
Emerging markets bonds	23,328,000.00	1.74
Equities**	396,837,452.03	29.63
Developed market equities	354,376,081.86	26.46
European equities	222,106,333.98	16.58
US equities	132,269,747.88	9.87
Emerging markets equities	42,461,370.17	3.17
Other assets	69,890,660.00	5.22
Certificates	69,890,660.00	5.22
Derivatives	- 594,024.29	-0.04
Gain on financial futures contracts	-1,904,323.06	-0.14
Gain on equity options	1,310,127.52	0.10
Gain on forward foreign exchange transactions	171.25	0.00
Cash at banks	179,889,991.79	13.43
Cash at bank in EUR	172,824,517.18	12.90
Cash at bank in foreign currency	7,065,474.61	0.53
Receivables	382,187.34	0.03
Withholding tax refund claims	196,449.50	0.01
Dividend rights	185,737.84	0.01
II. Liabilities	-2,201,557.06	-0.16
III. Fund assets	1,339,513,789.59	100.00

*including accrued interest and investment certificates

**including investment certificates

Statement of net assets

30 June 2021

Security ISIN	Qty, Units or Currency in thousands	Holdings 30 June 2021	Purchases/ Acquisitions	Sales/ Disposals	Price	Value in EUR	in % of fund assets
					during the period under review		
Securities traded on an exchange					EUR	1,093,849,52742	81.66
Equities							
GEORG FISCHER CH0001752309	QTY	9,000.00	1,500.00	0.00	CHF 1,373.0000	11,272,578.00	0.84
NESTLÉ CH0038863350	QTY	135,000.00	15,000.00	0.00	CHF 115.2200	14,189,655.17	1.06
HENKEL VZ O.ST. DE0006048432	QTY	45,000.00	0.00	85,000.00	EUR 89.0400	4,006,800.00	0.30
SIEMENS DE0007236101	QTY	140,000.00	40,000.00	0.00	EUR 133.6200	18,706,800.00	1.40
ALLIANZ VINK. NA DE0008404005	QTY	60,000.00	0.00	0.00	EUR 210.3000	12,618,000.00	0.94
TEAMVIEWER DE000A2YN900	QTY	150,000.00	20,000.00	50,000.00	EUR 31.7200	4,758,000.00	0.36
BASF DE000BASF111	QTY	120,000.00	20,000.00	0.00	EUR 66.4400	7,972,800.00	0.60
NOVO-NORDISK DK0060534915	QTY	175,000.00	20,000.00	50,000.00	DKK 525.4000	12,364,431.00	0.92
SAMPO FI0009003305	QTY	275,000.00	75,000.00	0.00	EUR 38.7600	10,659,000.00	0.80
LVMH MOËT HENN. L. VUITTON FR0000121014	QTY	18,500.00	2,500.00	4,000.00	EUR 661.3000	12,234,050.00	0.91
SCHNEIDER ELECTRIC SE FR0000121972	QTY	95,000.00	18,000.00	0.00	EUR 132.6800	12,604,600.00	0.94
CAPGEMINI SE FR0000125338	QTY	90,000.00	5,000.00	0.00	EUR 162.0000	14,580,000.00	1.09
BIOMERIEUX FR0013280286	QTY	85,000.00	85,000.00	0.00	EUR 98.0000	8,330,000.00	0.62
EXPERIAN GB00B19NLV48	QTY	370,000.00	120,000.00	0.00	GBP 27.8600	12,007,921.25	0.90
RECKITT BENCKISER GROUP GB00B24CGK77	QTY	155,000.00	35,000.00	0.00	GBP 63.9700	11,550,294.13	0.86
RELX GB00B2B0DG97	QTY	600,000.00	600,000.00	0.00	GBP 19.1900	13,412,545.87	1.00
AIA GROUP HK0000069689	QTY	850,000.00	850,000.00	0.00	HKD 96.5000	8,906,563.87	0.66
HONGKONG EXCH. + CLEAR. HK0388045442	QTY	180,000.00	180,000.00	0.00	HKD 462.8000	9,045,442.21	0.68
ACCENTURE IE00B4BNMY34	QTY	66,000.00	6,000.00	0.00	USD 294.7900	16,406,223.12	1.22
ALIBABA GROUP HOLDING KYG017191142	QTY	360,000.00	200,000.00	0.00	HKD 220.0000	8,599,815.41	0.64
TENCENT HOLDINGS KYG875721634	QTY	110,000.00	30,000.00	0.00	HKD 584.0000	6,975,405.83	0.52
WOLTERS KLUWER NL0000395903	QTY	175,000.00	30,000.00	0.00	EUR 84.7200	14,826,000.00	1.11
ATLAS COPCO SE0011166610	QTY	165,000.00	15,000.00	0.00	SEK 524.0000	8,524,945.77	0.64
ALPHABET US02079K1079	QTY	5,700.00	0.00	2,300.00	USD 2,506.3200	12,046,567.16	0.90
BOOKING HOLDINGS US09857L1089	QTY	3,000.00	0.00	2,000.00	USD 2,188.0900	5,535,264.36	0.41
DANAHER US2358511028	QTY	41,000.00	41,000.00	0.00	USD 268.3600	9,277,982.97	0.69
INFOSYS US4567881085	QTY	500,000.00	500,000.00	0.00	USD 21.1900	8,934,142.85	0.67
MICROSOFT US5949181045	QTY	70,000.00	17,000.00	0.00	USD 270.9000	15,990,387.05	1.19
PAYPAL HOLDINGS US70450Y1038	QTY	63,000.00	6,000.00	43,000.00	USD 291.4800	15,484,644.57	1.16
S&P GLOBAL US78409V1044	QTY	35,000.00	35,000.00	0.00	USD 410.4500	12,113,795.43	0.90
SALESFORCE.COM US79466L3024	QTY	75,000.00	75,000.00	0.00	USD 244.2700	15,448,393.63	1.15
THERMO FISHER SCIENTIFIC US8835561023	QTY	38,000.00	38,000.00	0.00	USD 504.4700	16,164,819.97	1.21
VISA US92826C8394	QTY	70,000.00	6,050.00	0.00	USD 233.8200	13,801,669.62	1.03

Security ISIN	Qty, Units or Currency in thousands	Holdings 30 June 2021	Purchases/ Acquisitions	Sales/ Disposals	Price	Value in EUR	in % of fund assets
			during the period under review				
Interest-bearing securities							
0.75% KBC BANK COV.B 17/27 BE0002500750	EUR	1,000.00	0.00	0.00	105.8309 %	1,058,309.00	0.08
0.125% KBC GROEP 21/29 BE0002766476	EUR	3,700.00	3,700.00	0.00	97.7583 %	3,617,057.10	0.27
2.70% ANHEUSER-BUSCH INBEV 14/26 BE6265142099	EUR	2,500.00	0.00	0.00	112.9157 %	2,822,892.50	0.21
2.375% BARRY CALLEBAUT SERVICES 16/24 BE6286963051	EUR	2,000.00	0.00	0.00	105.7640 %	2,115,280.00	0.16
1.65% ANHEUSER-BUSCH INBEV 19/31 BE6312822628	EUR	1,000.00	0.00	0.00	109.7351 %	1,097,351.00	0.08
2.125% ANHEUSER-BUSCH INBEV 20/27 BE6320934266	EUR	2,503.00	0.00	0.00	112.0475 %	2,804,548.92	0.21
0.875% ELIA TRANSM. BELGIUM 20/30 BE6321529396	EUR	1,300.00	0.00	0.00	103.2184 %	1,341,839.20	0.10
1.75% UBS GROUP FUNDING EO-ANL. 15/22 CH0302790123	EUR	1,000.00	0.00	0.00	102.9001 %	1,029,001.00	0.08
1.25% CREDIT SUISSE GROUP EO-ANL. 17/25 CH0343366842	EUR	1,000.00	0.00	0.00	102.7041 %	1,027,041.00	0.08
0.157% UBS GR. (SWITZERL.) EO-FRN 17/22 CH0359915425	EUR	1,000.00	0.00	0.00	100.1360 %	1,001,360.00	0.07
1.00% CREDIT SUISSE GROUP EO-ANL. 19/27 CH0483180946	EUR	1,090.00	0.00	0.00	102.1059 %	1,112,954.31	0.08
0.25% UBS GROUP EO-ANL. 20/26 CH0520042489	EUR	2,173.00	0.00	0.00	100.4424 %	2,182,613.36	0.16
3.25% CREDIT SUISSE GROUP EO-ANL. 20/26 CH0537261858	EUR	4,000.00	4,000.00	0.00	110.2680 %	4,410,720.00	0.33
0.25% UBS GROUP 20/28 CH0576402181	EUR	2,581.00	0.00	0.00	99.0071 %	2,555,373.25	0.19
1.125% SAP SE 14/23 DE000A13SL26	EUR	1,500.00	0.00	0.00	102.1211 %	1,531,816.50	0.11
1.00% SAP SE 15/25 DE000A14KJF5	EUR	1,000.00	0.00	0.00	104.2499 %	1,042,499.00	0.08
5.75% ALLIANZ FINANCE II 11/41 DE000A1GNAHI	EUR	3,300.00	0.00	0.00	100.0930 %	3,303,069.00	0.25
5.625% ALLIANZ SE 12/42 DE000A1RE1Q3	EUR	2,000.00	0.00	0.00	107.2658 %	2,145,316.00	0.16
1.25% DEUTSCHE BOERSE 20/47 DE000A289N78	EUR	2,000.00	0.00	0.00	102.7583 %	2,055,166.00	0.15
0.625% VONOVIA FINANCE 20/26 DE000A28ZQP7	EUR	2,300.00	0.00	0.00	102.2582 %	2,351,938.60	0.18
0.25% DAIMLER INTL FINANCE 19/23 DE000A2R9ZT1	EUR	3,611.00	0.00	0.00	100.9209 %	3,644,253.70	0.27
0.625% DAIMLER INTL FINANCE 19/23 DE000A2RYD83	EUR	1,000.00	0.00	0.00	101.5594 %	1,015,594.00	0.08
1.125% SCHAEFFLER 19/22 DE000A2YB699	EUR	1,500.00	0.00	0.00	100.5810 %	1,508,715.00	0.11
0.625% VONOVIA SE 21/29 DE000A3E5MH6	EUR	8,000.00	8,000.00	0.00	100.1351 %	8,010,808.00	0.60
1.50% VONOVIA SE 21/41 DE000A3E5MK0	EUR	4,900.00	9,100.00	4,200.00	101.1482 %	4,956,261.80	0.37
0.75% VANTAGE TOWERS 21/30 DE000A3H3J30	EUR	2,900.00	2,900.00	0.00	99.8574 %	2,895,864.60	0.22
0.204% COMMERZBANK FRN 17/22 DE000CZ40L22	EUR	1,000.00	0.00	0.00	100.2930 %	1,002,930.00	0.07
1.125% COMMERZBANK 19/26 DE000CZ40N46	EUR	1,500.00	0.00	0.00	103.3621 %	1,550,431.50	0.12
0.75% NRW.BANK 18/28 DE000NWBOAF3	EUR	1,300.00	1,300.00	0.00	106.0956 %	1,379,242.80	0.10
0.875% DEUTSCHE KREDITBANK PF. 18/28 DE000SCB0005	EUR	3,000.00	0.00	0.00	107.1000 %	3,213,000.00	0.24
1.25% SYMRISE 19/25 DE000SYM7720	EUR	3,000.00	0.00	0.00	103.9930 %	3,119,790.00	0.23
0.75% EURONEXT 21/31 DK0030486402	EUR	5,902.00	5,902.00	0.00	101.1187 %	5,968,025.67	0.45

Security ISIN	Qty, Units or Currency in thousands	Holdings 30 June 2021	Purchases/ Acquisitions	Sales/ Disposals	Price	Value in EUR	in % of fund assets
			during the period under review				
1.25% SPAIN 20/30 ES0000012G34	EUR	2,000.00	0.00	0.00	108.2571 %	2,165,142.00	0.16
0.80% ADIF – ALTA VELOCIDAD 17/23 ES0200002022	EUR	1,000.00	0.00	0.00	102.3064 %	1,023,064.00	0.08
1.00% BANKINTER COV.B 15/25 ES0413679327	EUR	3,000.00	0.00	0.00	104.4546 %	3,133,638.00	0.23
0.604% CREDIT LOGEMENT FRN 06/UND. FR0010301713	EUR	1,100.00	0.00	0.00	97.8110 %	1,075,921.00	0.08
6.375% GROUPAMA 14/UND. FR0011896513	EUR	3,500.00	3,500.00	0.00	115.5273 %	4,043,455.50	0.30
2.75% WENDEL SE 14/24 FR0012199156	EUR	3,000.00	3,000.00	0.00	108.2456 %	3,247,368.00	0.24
2.50% SUEZ ENVIRONNEMENT CO. 15/UND. FR0012648590	EUR	1,500.00	0.00	0.00	101.1130 %	1,516,695.00	0.11
1.25% RCI BANQUE 15/22 FR0012759744	EUR	2,500.00	0.00	0.00	101.4120 %	2,535,300.00	0.19
2.375% SEB 15/22 FR0013059417	EUR	1,500.00	0.00	0.00	102.7130 %	1,540,695.00	0.12
1.25% BUREAU VERITAS SA 16/23 FR0013201084	EUR	4,400.00	0.00	0.00	102.1710 %	4,495,524.00	0.34
1.875% CNP ASSURANCES 16/22 FR0013213832	EUR	500.00	0.00	0.00	102.5907 %	512,953.50	0.04
0.375% LVMH MOET HENN. L. VUITTON 17/22 FR0013257615	EUR	1,100.00	0.00	0.00	100.4930 %	1,105,423.00	0.08
0.035% RCI BANQUE FRN 17/24 FR0013292687	EUR	1,000.00	0.00	0.00	100.2750 %	1,002,750.00	0.07
0.875% CREDIT MUTUEL ARKEA 18/23 FR0013370137	EUR	1,500.00	0.00	0.00	102.5933 %	1,538,899.50	0.11
1.125% ORANGE 19/24 FR0013396512	EUR	2,000.00	0.00	0.00	103.7670 %	2,075,340.00	0.15
1.00% UNIBAIL-RODAMCO-WESTFIELD S 19/27 FR0013405032	EUR	1,500.00	0.00	0.00	104.1503 %	1,562,254.50	0.12
1.00% BPCE 19/25 FR0013412343	EUR	2,000.00	0.00	0.00	103.4275 %	2,068,550.00	0.15
2.375% ORANGE 19/UND. FR0013413887	EUR	1,000.00	0.00	0.00	105.2931 %	1,052,931.00	0.08
0.625% BPCE 19/24 FR0013429073	EUR	1,000.00	0.00	0.00	101.9955 %	1,019,955.00	0.08
0.50% BNP PARIBAS 19/25 FR0013434776	EUR	1,800.00	0.00	0.00	101.3706 %	1,824,670.80	0.14
0.125% DASSAULT SYSTEMES SE 19/26 FR0013444544	EUR	1,800.00	0.00	0.00	100.7111 %	1,812,799.80	0.14
0.105% CARREFOUR BANQUE FRN 19/23 FR0013446580	EUR	2,000.00	0.00	0.00	100.5550 %	2,011,100.00	0.15
0.25% ALSTOM 19/26 FR0013453040	EUR	1,500.00	0.00	0.00	100.5447 %	1,508,170.50	0.11
0.50% PERNOD-RICARD 19/27 FR0013456431	EUR	1,500.00	0.00	0.00	102.6645 %	1,539,967.50	0.11
0.375% ESSILORLUXOTTICA 19/27 FR0013463668	EUR	1,900.00	0.00	0.00	102.0860 %	1,939,634.00	0.14
0.75% SOCIÉTÉ GÉNÉRALE 20/27 FR0013479276	EUR	1,700.00	0.00	0.00	101.2071 %	1,720,520.70	0.13
1.00% SANOFI 20/25 FR0013505104	EUR	1,200.00	0.00	0.00	104.4635 %	1,253,562.00	0.09
1.00% AIR LIQUIDE FINANCE 20/25 FR0013505559	EUR	800.00	0.00	0.00	104.3418 %	834,734.40	0.06
1.25% ORANGE 20/27 FR0013506292	EUR	1,300.00	0.00	0.00	106.7952 %	1,388,337.60	0.10
0.75% LVMH MOET HENN. L. VUITTON 20/25 FR0013506508	EUR	3,000.00	0.00	0.00	103.4896 %	3,104,688.00	0.23
1.125% PERNOD-RICARD 20/25 FR0013506524	EUR	2,000.00	0.00	0.00	104.4662 %	2,089,324.00	0.16
0.50% AGENCE FRANCAISE DEVELOPPEM 20/30 FR0013507993	EUR	3,600.00	0.00	0.00	103.3867 %	3,721,921.20	0.28

Security ISIN	Qty, Units or Currency in thousands	Holdings 30 June 2021	Purchases/ Acquisitions	Sales/ Disposals	Price	Value in EUR	in % of fund assets
			during the period under review				
0.125% CAISSE REFINANCEMENT L'HABI 20/27 FR0013510476	EUR	1,500.00	0.00	0.00	101.9292 %	1,528,938.00	0.11
0.25% KERING 20/23 FR0013512381	EUR	1,700.00	0.00	0.00	101.0030 %	1,717,051.00	0.13
0.75% KERING 20/28 FR0013512407	EUR	1,000.00	0.00	0.00	104.1052 %	1,041,052.00	0.08
0.01% BPCE SFH COV.B 20/30 FR0013514502	EUR	2,000.00	0.00	0.00	99.7396 %	1,994,792.00	0.15
0.375% ESSLORLUXOTTICA 20/26 FR0013516069	EUR	3,500.00	0.00	0.00	102.3179 %	3,581,126.50	0.27
0.10% ILE DE FRANCE, REGION 20/30 FR0013521382	EUR	3,400.00	0.00	0.00	99.2600 %	3,374,840.00	0.25
2.25% VEOLIA ENVIRONNEMENT 20/UND. FR00140007K5	EUR	3,300.00	0.00	0.00	102.5000 %	3,382,500.00	0.25
0.00% AGENCE FRANCAISE DEVELOPPEM 20/27 FR0014000AU2	EUR	1,000.00	0.00	0.00	100.7771 %	1,007,771.00	0.08
0.10% UNION NATLE INTERP.EM.COM.I 21/34 FR0014001ZY9	EUR	3,400.00	3,400.00	0.00	96.5715 %	3,283,431.00	0.25
0.10% UNION NATLE INTERP.EM.COM.I 20/26 FR0126221896	EUR	4,000.00	0.00	0.00	101.8603 %	4,074,412.00	0.30
1.125% UNIO.DI BANCHE ITALIANE COV.B 17/27 IT0005283491	EUR	1,000.00	0.00	0.00	107.4486 %	1,074,486.00	0.08
3.00% KINGDOM OF NORWAY 14/24 NO0010705536	NOK	113,000.00	0.00	0.00	105.6440 %	11,698,078.37	0.87
1.25% BANCO SANTANDER TOTTA COV.B 17/27 PTBSRJOM0023	EUR	1,000.00	0.00	0.00	108.8781 %	1,088,781.00	0.08
4.35% ANHEUSER-BUSCH INBEV WW 20/40 US035240AS95	USD	3,500.00	3,500.00	0.00	119.1267 %	3,515,839.86	0.26
9.625% VIRGIN ISLANDS TELECOMM. DL-NOTE 00/30 US111021AE12	USD	3,000.00	3,000.00	0.00	154.9460 %	3,919,706.55	0.29
8.375% KON. KPN DL-ANL. 00/30 US780641AH94	USD	6,332.00	6,332.00	0.00	141.6760 %	7,564,654.96	0.56
4.25% EQUINOR ASA DL-ANL. 11/41 US85771PAE25	USD	3,634.00	4,000.00	366.00	121.9601 %	3,737,271.29	0.28
3.50% ALLIANZ SE DL-NOTE 20/UND. USX10001AA78	USD	4,200.00	0.00	0.00	103.5000 %	3,665,570.45	0.27
5.25% TELECOM ITALIA 05/55 XS0214965963	EUR	1,000.00	1,000.00	0.00	122.2500 %	1,222,500.00	0.09
5.445% TELEFONICA EMISIONE LS-ANL. 10/29 XS0545440900	GBP	2,000.00	2,000.00	0.00	127.2810 %	2,965,367.81	0.22
10.125% ASSICURAZIONI GENERALI 12/42 XS0802638642	EUR	2,000.00	0.00	0.00	110.2500 %	2,205,000.00	0.16
5.00% HANNOVER FINANCE (LUX.) 12/43 XS0856556807	EUR	1,000.00	0.00	0.00	109.8116 %	1,098,116.00	0.08
2.50% CARLSBERG BREWERIES EO-ANL. 14/24 XS1071713470	EUR	1,000.00	0.00	0.00	107.0829 %	1,070,829.00	0.08
3.375% HANNOVER RÜCK SE 14/UND. XS1109836038	EUR	1,000.00	0.00	0.00	111.7550 %	1,117,550.00	0.08
3.941% AXA 14/UND. XS1134541306	EUR	1,000.00	0.00	0.00	111.0290 %	1,110,290.00	0.08
2.75% VESTAS WIND SYSTEMS EO-ANL. 15/22 XS1197336263	EUR	4,500.00	0.00	0.00	101.0000 %	4,545,000.00	0.34
2.50% BANCO SANTANDER 15/25 XS1201001572	EUR	1,200.00	0.00	0.00	108.2685 %	1,299,222.00	0.10
1.00% NN GROUP 15/22 XS1204254715	EUR	2,500.00	0.00	0.00	100.9290 %	2,523,225.00	0.19
2.60% ELM 15/ XS1209031019	EUR	1,000.00	0.00	0.00	107.7663 %	1,077,663.00	0.08

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			during the period under review				
1.25% CR.SUISSE GRP FIN. EO-NOTE 15/22 XS1218287230	EUR	1,000.00	0.00	0.00	101.1060 %	1,011,060.00	0.08
3.00% BERTELSMANN SE & CO. KGAA 15/75 XS1222591023	EUR	6,500.00	6,500.00	0.00	103.6096 %	6,734,624.00	0.50
1.375% MERCK FINANCIAL SERVICES 15/22 XS1284570626	EUR	3,000.00	0.00	0.00	101.6207 %	3,048,621.00	0.23
5.25% OMV 15/UND. XS1294342792	EUR	3,000.00	0.00	0.00	102.1500 %	3,064,500.00	0.23
2.75% IREN 15/22 XS1314238459	EUR	1,000.00	0.00	0.00	103.9990 %	1,039,990.00	0.08
2.875% ABN AMRO BANK 16/28 XS1346254573	EUR	1,000.00	0.00	0.00	104.2983 %	1,042,983.00	0.08
1.75% COVESTRO 16/24 XS1377745937	EUR	2,000.00	0.00	0.00	105.6258 %	2,112,516.00	0.16
1.50% MONDI FINANCE EO-ANL. 16/24 XS1395010397	EUR	1,000.00	0.00	0.00	103.9195 %	1,039,195.00	0.08
5.625% SES 16/UND. XS1405765659	EUR	3,000.00	3,000.00	0.00	109.1250 %	3,273,750.00	0.24
3.875% TOTAL 16/UND. XS1413581205	EUR	1,000.00	0.00	0.00	103.2000 %	1,032,000.00	0.08
4.375% UNICREDIT 16/27 XS1426039696	EUR	1,000.00	0.00	0.00	102.1682 %	1,021,682.00	0.08
3.875% ALLIANZ SE DL-NOTE 16/UND. XS1485742438	USD	19,600.00	15,600.00	0.00	100.6250 %	16,630,828.90	1.24
4.50% AXA DL-NOTE 16/UND. XS1489814340	USD	18,256.00	12,256.00	0.00	101.8750 %	15,682,856.91	1.17
2.708% TOTAL 16/UND. XS1501167164	EUR	1,000.00	0.00	0.00	104.2718 %	1,042,718.00	0.08
1.125% CHORUS EO-NOTE 16/23 XS1505890530	EUR	2,000.00	0.00	0.00	102.6586 %	2,053,172.00	0.15
2.00% ITV EO-ANL. 16/23 XS1525536840	EUR	4,000.00	4,000.00	0.00	104.5040 %	4,180,160.00	0.31
1.00% BEC. DICKINSON & CO. EO-ANL. 16/22 XS1531345376	EUR	1,000.00	0.00	0.00	101.6130 %	1,016,129.99	0.08
0.084% GOLDMAN SACHS GROUP EO-FRN 17/22 XS1577427526	EUR	1,000.00	0.00	0.00	100.0860 %	1,000,860.00	0.07
0.80% PRICELINE GROUP 17/22 EO-ANL. XS1577747782	EUR	1,000.00	0.00	0.00	100.6740 %	1,006,740.00	0.08
0.309% SOCIÉTÉ GÉNÉRALE FRN. 17/22 XS1586146851	EUR	1,000.00	0.00	0.00	100.5880 %	1,005,880.00	0.08
0.054% BANCO BILBAO VIZ. ARG. FRN 17/22 XS1594368539	EUR	900.00	0.00	0.00	100.4150 %	903,735.00	0.07
0.262% CREDIT AGRICOLE S.A. FRN. 17/22 XS1598861588	EUR	1,500.00	0.00	0.00	100.5960 %	1,508,940.00	0.11
0.375% KOMMUNALKREDIT AUSTRIA PF. 17/21 XS1645257590	EUR	2,500.00	0.00	0.00	99.9960 %	2,499,900.00	0.19
2.125% EUROFINS SCIENTIFIC S.E. 17/24 XS1651444140	EUR	1,114.00	0.00	1,136.00	105.6880 %	1,177,364.32	0.09
1.375% DS SMITH EO-NOTE 17/24 XS1652512457	EUR	3,000.00	0.00	0.00	103.7121 %	3,111,363.00	0.23
0.75% BANCO BILBAO VIZCAYA ARGENT. 17/22 XS1678372472	EUR	1,000.00	0.00	0.00	101.3100 %	1,013,100.00	0.08
2.065% NORTEGAS ENERGIA DISTRIBUC. 17/27 XS1691349952	EUR	1,000.00	0.00	0.00	108.1966 %	1,081,966.00	0.08
0.75% SANTANDER CONSUMER BANK 17/22 XS1692396069	EUR	1,000.00	0.00	0.00	101.3330 %	1,013,330.00	0.08
0.75% STANDARD CHARTERED EO-ANL. 17/23 XS1693281534	EUR	1,400.00	0.00	0.00	101.1239 %	1,415,734.60	0.11

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			during the period under review				
2.625% TELEFONICA EUROPE 17/UND. XS1731823255	EUR	4,000.00	4,000.00	0.00	102.1960 %	4,087,839.96	0.31
0.75% BQUE FEDERATIVE DU CR. MUTU 18/25 XS1750122225	EUR	1,000.00	0.00	0.00	103.1435 %	1,031,435.00	0.08
1.75% EXOR 18/28 XS1753808929	EUR	1,500.00	0.00	0.00	107.7550 %	1,616,325.00	0.12
1.625% AROUNDTOWN SA 18/28 XS1761721262	EUR	1,500.00	0.00	1,500.00	105.5860 %	1,583,790.00	0.12
0.058% CREDIT AGRICOLE S.A. FRN. 18/23 XS1787278008	EUR	1,000.00	0.00	0.00	100.7790 %	1,007,790.00	0.08
0.875% STATNETT SF EO-NOTE 18/25 XS1788494257	EUR	1,250.00	0.00	0.00	103.3597 %	1,291,996.25	0.10
1.75% ROYAL BK OF SCOT PLC EO-ANL. 18/26 XS1788515606	EUR	1,500.00	0.00	0.00	105.4377 %	1,581,565.50	0.12
0.054% BANCO BILBAO VIZCAYA FRN. 18/23 XS1788584321	EUR	1,200.00	0.00	0.00	100.7090 %	1,208,508.00	0.09
1.00% DE VOLKSBANK COV.B 18/28 XS1788694856	EUR	1,000.00	0.00	0.00	107.6899 %	1,076,899.00	0.08
1.00% RICHEMONT INTL HOLDING 18/26 XS1789751531	EUR	1,200.00	0.00	0.00	104.7631 %	1,257,157.20	0.09
3.00% TELEFONICA EUROPE 18/UND. XS1795406575	EUR	4,500.00	4,500.00	0.00	103.3096 %	4,648,932.04	0.35
0.625% OVERSEA-CHIN. BK EO-NOTE 18/25 XS1808713736	EUR	1,500.00	0.00	0.00	103.3567 %	1,550,350.50	0.12
0.75% PSA BANQUE FRANCE 18/23 XS1808861840	EUR	1,500.00	0.00	0.00	101.5366 %	1,523,049.00	0.11
1.625% MONDI FINANCE EO-NOTE 18/26 XS1813593313	EUR	1,000.00	0.00	0.00	106.7668 %	1,067,668.00	0.08
0.075% BNP PARIBAS FRN 18/23 XS1823532996	EUR	1,200.00	0.00	0.00	100.9120 %	1,210,944.00	0.09
0.625% DEUTSCHE TELEKOM INTL FIN. 18/22 XS1828032513	EUR	2,000.00	0.00	0.00	101.4020 %	2,028,040.00	0.15
2.95% FIDELITY NATL INFORM EO-ANL. 19/39 XS1843436145	EUR	2,000.00	3,000.00	1,000.00	122.2786 %	2,445,572.00	0.18
1.50% FIDELITY NATL INFORM EO-ANL. 19/27 XS1843436228	EUR	1,000.00	1,000.00	0.00	106.1871 %	1,061,871.00	0.08
3.00% TAKEDA PHARMAC. EO-ANL. 18/30 XS1843449395	EUR	4,000.00	1,000.00	0.00	119.9617 %	4,798,468.00	0.36
0.75% COOPERATIEVE RABOBANK U.A. 18/23 XS1871439342	EUR	1,500.00	0.00	0.00	102.1042 %	1,531,563.00	0.11
0.00% AMADEUS IT GROUP FRN 18/22 XS1878190757	EUR	1,500.00	0.00	0.00	100.0620 %	1,500,930.00	0.11
0.307% ING GROEP FRN 18/23 XS1882544205	EUR	2,500.00	0.00	0.00	101.5380 %	2,538,450.00	0.19
0.875% ABBOTT IRELAND FINANCING DA 18/23 XS1883354620	EUR	2,506.00	0.00	0.00	102.5392 %	2,569,632.35	0.19
3.10% VODAFONE GROUP EO-ANL. 18/79 XS1888179477	EUR	3,000.00	3,000.00	0.00	104.1250 %	3,123,750.00	0.23
0.307% AT & T EO-FRN 18/23 XS1907118464	EUR	3,000.00	0.00	0.00	101.2260 %	3,036,780.00	0.23
1.80% AT & T EO-NOTE 18/26 XS1907120528	EUR	3,000.00	0.00	0.00	107.8122 %	3,234,366.00	0.24
2.125% INTERCONT. HOTELS EO-ANL. 18/27 XS1908370171	EUR	3,000.00	0.00	0.00	107.8711 %	3,236,133.00	0.24
1.50% LOGICOR FINANCING S.A.R.L. 18/22 XS1909057215	EUR	3,000.00	3,000.00	0.00	101.8465 %	3,055,395.00	0.23
2.25% LOGICOR FINANCING S.A.R.L. 18/25 XS1909057306	EUR	4,000.00	2,000.00	0.00	107.2525 %	4,290,100.00	0.32
4.375% TELEFONICA EUROPE 19/UND. XS1933828433	EUR	1,000.00	0.00	0.00	108.4810 %	1,084,810.03	0.08

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0.375% INTL BUSINESS MACH. EO-ANL. 19/23 XS1944456018	EUR	1,919.00	0.00	0.00	101.1369 %	1,940,817.11	0.14
0.875% INTL BUSINESS MACH. EO-ANL. 19/25 XS1944456109	EUR	1,000.00	0.00	0.00	103.5388 %	1,035,388.00	0.08
1.00% SANTANDER CONSUMER FINANCE 19/24 XS1956025651	EUR	1,000.00	0.00	0.00	102.9428 %	1,029,428.00	0.08
1.125% MEDTRONIC GLOBAL HOLDINGS S 19/27 XS1960678255	EUR	2,000.00	0.00	0.00	105.5831 %	2,111,662.00	0.16
5.375% AROUNDTOWN SA DL-ANL. 19/29 XS1964701822	USD	200.00	200.00	0.00	119.3820 %	201,335.70	0.02
1.75% TOTAL 19/UND. XS1974787480	EUR	2,000.00	0.00	0.00	102.7168 %	2,054,336.00	0.15
0.875% VERIZON COMMUN. EO-ANL. 19/27 XS1979280853	EUR	1,216.00	0.00	0.00	103.5110 %	1,258,693.76	0.09
0.875% SIKA CAPITAL 19/27 XS1986416268	EUR	4,200.00	3,000.00	0.00	104.2802 %	4,379,768.40	0.33
0.831% BP CAPITAL MARKETS EO-ANL. 19/27 XS1992931508	EUR	1,274.00	0.00	0.00	103.1880 %	1,314,615.12	0.10
1.45% TRANSURBAN FINANCE EO-ANL. 19/29 XS1997077364	EUR	2,500.00	1,000.00	0.00	105.5414 %	2,638,535.00	0.20
0.375% EMERSON ELECTRIC EO-ANL. 19/24 XS1999902502	EUR	1,500.00	0.00	0.00	101.4345 %	1,521,517.50	0.11
0.632% BECTON DICKINSON EURO FIN.S 19/23 XS2002532567	EUR	2,000.00	0.00	0.00	101.3624 %	2,027,247.92	0.15
0.375% NATIONALE-NEDERLANDEN BANK 19/23 XS2004795725	EUR	1,500.00	0.00	0.00	101.1962 %	1,517,943.00	0.11
0.95% DEUTSCHE BAHN FINANCE 19/ XS2010039035	EUR	2,000.00	0.00	0.00	100.2717 %	2,005,434.00	0.15
1.60% DEUTSCHE BAHN FINANCE 19/68 XS2010039548	EUR	1,200.00	0.00	0.00	101.2532 %	1,215,038.40	0.09
1.625% MERCK KGAA 19/79 XS2011260531	EUR	1,000.00	0.00	0.00	103.3211 %	1,033,211.00	0.08
0.50% CREDIT AGRICOLE S.A. LDN B 19/24 XS2016807864	EUR	1,900.00	0.00	0.00	101.6424 %	1,931,205.60	0.14
0.25% ALFA LAVAL TREASURY EO-ANL. 19/24 XS2017324844	EUR	1,570.00	0.00	0.00	100.6100 %	1,579,577.00	0.12
0.375% SANTANDER CONSUMER FINANCE 19/24 XS2018637913	EUR	1,500.00	0.00	0.00	101.2526 %	1,518,789.00	0.11
0.25% MEDTRONIC GLOBAL HOLDINGS S 19/25 XS2020670779	EUR	2,000.00	0.00	0.00	101.3357 %	2,026,714.00	0.15
0.50% DEUTSCHE TELEKOM 19/27 XS2024715794	EUR	1,568.00	0.00	0.00	102.3295 %	1,604,526.56	0.12
0.625% ABERTIS INFRAESTRUCTURAS 19/25 XS2025466413	EUR	700.00	0.00	0.00	101.9655 %	713,758.50	0.05
0.125% ATLAS COPCO EO-ANL. 19/29 XS2046736752	EUR	1,093.00	0.00	0.00	98.7080 %	1,078,878.44	0.08
0.10% ING GROEP 19/25 XS2049154078	EUR	1,600.00	0.00	0.00	100.2404 %	1,603,846.40	0.12
0.45% DH EUROPE FINANCE II S.A R. 19/28 XS2050404800	EUR	4,000.00	0.00	0.00	100.8515 %	4,034,060.00	0.30
0.125% SANTANDER CONSUMER EO-ANL. 19/24 XS2050945984	EUR	1,400.00	0.00	0.00	100.5052 %	1,407,072.80	0.11

Security ISIN	Qty, Units or Currency in thousands	Holdings 30 June 2021	Purchases/ Acquisitions	Sales/ Disposals	Price	Value in EUR	in % of fund assets
			during the period under review				
0.452% WINTERSHALL DEA FINANCE 19/23 XS2054209320	EUR	4,000.00	0.00	0.00	100.9639 %	4,038,556.00	0.30
1.332% WINTERSHALL DEA FINANCE 19/28 XS2054210252	EUR	1,500.00	0.00	0.00	102.6682 %	1,540,023.00	0.11
1.823% WINTERSHALL DEA FINANCE 19/31 XS2055079904	EUR	4,000.00	1,500.00	0.00	103.7806 %	4,151,224.00	0.31
0.375% BANCO BILBAO VIZCAYA ARGENT. 19/24 XS2058729653	EUR	1,400.00	0.00	0.00	101.3609 %	1,419,052.60	0.11
0.50% UNICREDIT 19/25 XS2063547041	EUR	2,056.00	0.00	0.00	101.1304 %	2,079,241.03	0.16
3.625% NETFLIX EO-ANL. 19/30 XS2072829794	EUR	3,000.00	3,000.00	0.00	118.8000 %	3,564,000.09	0.27
0.875% SES 19/27 XS2075811781	EUR	730.00	0.00	0.00	102.4753 %	748,069.69	0.06
0.50% LLOYDS BANKING GROUP EO-ANL. 19/25 XS2078918781	EUR	1,960.00	0.00	0.00	101.5039 %	1,989,476.44	0.15
1.00% ING GROEP 19/30 XS2079079799	EUR	1,400.00	0.00	0.00	101.4107 %	1,419,749.80	0.11
0.25% FRESENIUS MEDICAL CARE KGAA 19/23 XS2084510069	EUR	1,881.00	0.00	0.00	100.8374 %	1,896,751.50	0.14
0.125% FIDELITY NATL INFOR EO-ANL. 19/22 XS2085547433	EUR	1,402.00	0.00	0.00	100.5044 %	1,409,071.69	0.11
0.625% FID. NATL INFORM.SV EO-ANL. 19/25 XS2085608326	EUR	4,000.00	2,000.00	0.00	102.2199 %	4,088,796.00	0.31
1.00% FIDELITY NATL INFOR EO-ANL. 19/28 XS2085655590	EUR	8,000.00	8,000.00	0.00	102.8446 %	8,227,568.00	0.61
1.00% BANCO BILBAO VIZCAYA ARGENT. 20/30 XS2104051433	EUR	1,400.00	0.00	0.00	100.6108 %	1,408,551.20	0.11
0.50% THE DOW CHEMICAL CO. EO-ANL. 20/27 XS2122485845	EUR	2,463.00	0.00	0.00	100.8312 %	2,483,472.46	0.19
0.00% RELX FINANCE 20/24 XS2126161681	EUR	996.00	0.00	0.00	100.4350 %	1,000,332.60	0.07
0.50% RELX FINANCE 20/28 XS2126161764	EUR	2,000.00	0.00	0.00	101.3088 %	2,026,176.00	0.15
0.01% EIKA BOLIGKREDITT EO-PF. 20/27 XS2133386685	EUR	1,700.00	1,700.00	0.00	101.1138 %	1,718,934.60	0.13
1.25% UNILEVER FIN. NETHERLANDS 20/25 XS2147133495	EUR	1,704.00	0.00	0.00	105.3613 %	1,795,356.56	0.13
1.625% HEINEKEN 20/25 XS2147977479	EUR	1,001.00	0.00	0.00	106.4581 %	1,065,645.58	0.08
1.70% DANAHER EO-ANL. 20/24 XS2147994995	EUR	5,113.00	2,000.00	0.00	104.9104 %	5,364,068.76	0.40
1.125% NESTLÉ FINANCE INTL 20/26 XS2148372696	EUR	1,562.00	0.00	0.00	105.7853 %	1,652,366.39	0.12
1.375% JOHN DEERE CASH MGMT S.A.R. 20/24 XS2150006133	EUR	3,182.00	0.00	0.00	104.5283 %	3,326,090.50	0.25
0.50% DEUTSCHE BAHN FINANCE 20/27 XS2152932542	EUR	2,500.00	0.00	0.00	103.1215 %	2,578,037.50	0.19
0.875% IBERDROLA FINANZAS 20/25 XS2153405118	EUR	1,800.00	0.00	0.00	103.7316 %	1,867,168.80	0.14
1.491% TOTAL CAPITAL INTL 20/27 XS2153406868	EUR	2,900.00	0.00	0.00	108.0351 %	3,133,017.90	0.23
2.00% REPSOL INTL FINANCE 20/25 XS2156581394	EUR	2,500.00	0.00	0.00	108.4543 %	2,711,357.50	0.20
0.875% CRH FINLAND SERVICES 20/23 XS2169281131	EUR	1,530.00	0.00	0.00	102.4167 %	1,566,975.51	0.12

Security ISIN	Qty, Units or Currency in thousands	Holdings 30 June 2021	Purchases/ Acquisitions	Sales/ Disposals	Price	Value in EUR	in % of fund assets
			during the period under review				
0.10% EUROFIMA 20/30 XS2176621253	EUR	3,533.00	0.00	0.00	99.7776 %	3,525,142.60	0.26
2.125% CONTI-GUMMI FINANCE 20/23 XS2178585423	EUR	2,000.00	0.00	0.00	105.0682 %	2,101,364.00	0.16
1.60% AT & T EO-NOTE 20/28 XS2180007549	EUR	3,795.00	1,000.00	0.00	107.2748 %	4,071,078.66	0.30
0.375% SIEMENS FINAN.MAATSCHAPPIJ 20/26 XS2182054887	EUR	1,600.00	0.00	0.00	102.3152 %	1,637,043.20	0.12
0.75% BANCO BILBAO VIZCAYA ARGENT. 20/25 XS2182404298	EUR	1,400.00	0.00	0.00	103.0640 %	1,442,896.00	0.11
0.875% COVESTRO 20/26 XS2188805688	EUR	1,756.00	0.00	0.00	103.3368 %	1,814,594.21	0.14
1.375% COVESTRO 20/30 XS2188805845	EUR	1,475.00	0.00	0.00	106.5736 %	1,571,960.60	0.12
0.75% OMV 20/30 XS2189613982	EUR	1,971.00	0.00	0.00	102.8304 %	2,026,787.18	0.15
0.00% OMV 20/23 XS2189614014	EUR	2,733.00	0.00	0.00	100.4787 %	2,746,082.87	0.21
0.75% SNAM 20/30 XS2190256706	EUR	2,189.00	0.00	0.00	101.5856 %	2,223,708.79	0.17
3.25% BP CAPITAL MARKETS EO-ANL. 20/UND. XS2193661324	EUR	2,000.00	0.00	0.00	107.0247 %	2,140,494.00	0.16
0.75% INFINEON TECHNOLOGIES 20/23 XS2194282948	EUR	1,900.00	0.00	0.00	101.7191 %	1,932,662.90	0.14
0.01% SR-BOLIGKREDIT EO-PF. 20/27 XS2194373077	EUR	1,800.00	1,800.00	0.00	100.8869 %	1,815,964.20	0.14
0.75% TAKEDA PHARMA. EO-ANL. 20/27 XS2197348324	EUR	2,462.00	0.00	0.00	102.6340 %	2,526,849.08	0.19
2.00% TAKEDA PHARMACEUTIC EO-ANL. 20/40 XS2198582301	EUR	3,500.00	0.00	0.00	107.7299 %	3,770,546.50	0.28
2.95% GLO.WR.REAL ES. INV. EO-ANL. 20/26 XS2208868914	EUR	1,285.00	0.00	0.00	108.2192 %	1,390,616.72	0.10
1.539% PROSUS 20/28 XS2211183244	EUR	6,000.00	4,500.00	0.00	103.5375 %	6,212,250.00	0.46
1.625% MERCK KGAA 20/80 XS2218405772	EUR	2,800.00	0.00	0.00	103.1945 %	2,889,446.00	0.22
0.125% VOLVO TREASURY 20/24 XS2230884657	EUR	1,132.00	0.00	0.00	100.7801 %	1,140,830.73	0.09
0.375% JOHN.CONT.INTL/TYCO 20/27 XS2231330965	EUR	1,796.00	0.00	0.00	100.2846 %	1,801,111.42	0.13
1.50% MOL MAG. OLAJ-ES GA. EO-ANL. 20/27 XS2232045463	EUR	5,000.00	5,000.00	0.00	104.3266 %	5,216,330.00	0.39
0.125% HAMBURGER HOCHBAHN 21/31 XS2233088132	EUR	2,500.00	2,500.00	0.00	98.9810 %	2,474,525.00	0.18
0.00% MEDTRONIC GLOBAL HOLDINGS S 20/25 XS2238787415	EUR	1,622.00	0.00	0.00	100.2712 %	1,626,398.86	0.12
0.155% ASAHI GROUP HOLD. EO-ANL. 20/24 XS2242747181	EUR	1,824.00	0.00	0.00	100.7233 %	1,837,193.00	0.14
0.541% ASAHI GROUP HOLDING EO-ANL. 20/28 XS2242747348	EUR	1,719.00	0.00	0.00	100.9296 %	1,734,979.82	0.13
3.375% ENI 20/UND. XS2242931603	EUR	2,001.00	0.00	1,800.00	106.4079 %	2,129,222.08	0.16
3.248% ABERTIS INFRA. FIN. 20/UND. XS2256949749	EUR	3,800.00	0.00	0.00	103.3750 %	3,928,250.00	0.29
1.875% ADLER GROUP 21/26 XS2283224231	EUR	3,000.00	6,700.00	3,700.00	97.8844 %	2,936,532.00	0.22
2.498% WINTERSHALL DEA FINANCE 2 21/UND. XS2286041517	EUR	2,000.00	2,000.00	0.00	99.7000 %	1,994,000.00	0.15

Security ISIN	Qty, Units or Currency in thousands	Holdings 30 June 2021	Purchases/ Acquisitions	Sales/ Disposals	Price	Value in EUR	in % of fund assets
			during the period under review				
3.00% WINTERSHALL DEA FINANCE 2 UND. XS2286041947	EUR	3,700.00	3,700.00	0.00	98.6500 %	3,650,050.00	0.27
1.50% CPI PROPERTY GROUP 21/31 XS2290544068	EUR	1,909.00	1,909.00	0.00	97.6307 %	1,863,770.06	0.14
0.50% CAIXABANK 21/29 XS2297549391	EUR	3,700.00	3,700.00	0.00	98.5832 %	3,647,578.40	0.27
0.01% NTT FINANCE EO-ANL. 21/25 XS2305026762	EUR	2,777.00	2,777.00	0.00	100.3470 %	2,786,636.19	0.21
0.342% NTT FINANCE EO-ANL. 21/30 XS2305026929	EUR	4,212.00	4,212.00	0.00	99.7618 %	4,201,967.02	0.31
1.625% AUSNET SERVICES EO-ANL. 21/81 XS2308313860	EUR	3,048.00	3,048.00	0.00	101.9625 %	3,107,817.00	0.23
0.10% BOOKING HOLDINGS EO-ANL. 21/25 XS2308321962	EUR	3,152.00	3,152.00	0.00	100.3446 %	3,162,861.79	0.24
0.50% BOOKING HOLDINGS EO-ANL. 21/28 XS2308322002	EUR	2,785.00	2,785.00	0.00	100.9739 %	2,812,123.11	0.21
2.375% FAURECIA SE 21/29 XS2312733871	EUR	1,375.00	1,375.00	0.00	101.8750 %	1,400,781.25	0.10
0.75% APT PIPELINES EO-ANL. 21/29 XS2315784715	EUR	5,209.00	5,209.00	0.00	99.2288 %	5,168,828.19	0.39
1.125% VERIZON COM EO-ANL. 21/35 XS2320760114	EUR	3,963.00	3,963.00	0.00	99.0637 %	3,925,894.43	0.29
0.125% BANCO BILBAO VIZCAYA ARGENT. 21/27 XS2322289385	EUR	5,400.00	5,400.00	0.00	99.8723 %	5,393,104.20	0.40
0.875% CZECH GAS NETW.INVEST.S.A R 21/31 XS2322438990	EUR	3,022.00	3,022.00	0.00	100.2297 %	3,028,941.53	0.23
0.50% BANCO SANTANDER 21/27 XS2324321285	EUR	5,700.00	5,700.00	0.00	100.4587 %	5,726,145.90	0.43
0.50% FRESENIUS FINANCE IRELAND 21/28 XS2325565104	EUR	4,700.00	4,700.00	0.00	100.0758 %	4,703,562.60	0.35
0.336% ASAHU GROUP HOLDINGS 21/27 XS2328981431	EUR	5,170.00	5,170.00	0.00	100.4822 %	5,194,929.74	0.39
0.75% DANFOSS FINANCE II 21/31 XS2332689764	EUR	3,431.00	3,431.00	0.00	100.0737 %	3,433,528.65	0.26
0.875% CCEP FINANCE (IRELAND) DAC 21/33 XS2337061753	EUR	4,728.00	4,728.00	0.00	99.9334 %	4,724,851.15	0.35
1.375% MERLIN PROPERTIES SOCIMI 21/30 XS2347367018	EUR	4,500.00	4,500.00	0.00	99.3564 %	4,471,038.00	0.33
0.80% UNICREDIT 21/29 XS2360310044	EUR	5,630.00	5,630.00	0.00	100.2140 %	5,642,048.20	0.42
Certificates							
4GLD XETRA-GOLD IHS 2007(09/UND) DE000A0S9GB0	QTY	1,300,000.00	630,000.00	0.00	EUR 47.9900	62,387,000.00	4.66
Other equity securities							
ROCHE HOLDING GENUESSE CH0012032048	QTY	55,000.00	10,000.00	0.00	CHF 348.5500	17,487,912.79	1.31
Securities admitted to or included in organised markets					EUR	31,722,498.63	2.37
Interest-bearing securities							
2.00% KLEPIERRE 20/29 FR0013512233	EUR	1,400.00	0.00	0.00	111.3347 %	1,558,685.80	0.12
0.00% DANONE 21/25 FR0014003Q41	EUR	4,800.00	4,800.00	0.00	100.4908 %	4,823,558.40	0.36
1.25% INTL BUSINESS MACHINES 14/23 XS1143163183	EUR	1,000.00	0.00	0.00	102.9395 %	1,029,395.00	0.08
1.50% KINDER MORGAN INC. EO-ANL. 15/22 XS1196817156	EUR	1,000.00	0.00	0.00	101.2530 %	1,012,530.00	0.08

Security ISIN		Qty, Units or Currency in thousands	Holdings 30 June 2021	Purchases/ Acquisitions	Sales/ Disposals	Price	Value in EUR	in % of fund assets	
				during the period under review					
1.375%	SWISS RE ADMIN RE EO-ANL. 16/23 XS1421827269	EUR	1,000.00	0.00	0.00	102.9383 %	1,029,383.00	0.08	
1.50%	ADLER REAL ESTATE 17/21 XS1731858392	EUR	2,000.00	0.00	0.00	99.1250 %	1,982,500.00	0.15	
0.637%	MORGAN STANLEY EO-ANL. 19/24 XS1989375503	EUR	1,000.00	0.00	0.00	101.6191 %	1,016,191.00	0.08	
1.00%	NATWEST MARKETS EO-ANL. 19/24 XS2002491517	EUR	1,000.00	0.00	0.00	103.2366 %	1,032,366.00	0.08	
2.875%	SES 21/UND. XS2010028343	EUR	4,600.00	4,600.00	0.00	100.7000 %	4,632,200.00	0.35	
0.625%	POSTNL 19/26 XS2047619064	EUR	1,000.00	0.00	0.00	102.1750 %	1,021,750.00	0.08	
0.875%	CHORUS EO-NOTE 19/26 XS2084759757	EUR	1,417.00	0.00	0.00	102.6860 %	1,455,060.62	0.11	
0.625%	AUSNET SERVICES HLDGS PTY 20/30 XS2118213888	EUR	1,558.00	0.00	0.00	100.8794 %	1,571,701.05	0.12	
0.75%	UBS AG (LONDON BRANCH) 20/23 XS2149270477	EUR	2,016.00	0.00	0.00	101.8610 %	2,053,517.76	0.15	
Certificates									
	UBS LEADING GL. TRENDS Z. 28.09.23 CH0410019324	QTY	4,500.00	0.00	0.00	EUR 1,667.4800	7,503,660.00	0.56	
Unlisted securities									
							EUR	1,899,589.86	0.14
Interest-bearing securities									
0.25%	COMCAST 20/27 XS2114852218	EUR	1,890.00	0.00	0.00	100.5074 %	1,899,589.86	0.14	
Investment fund units									
							EUR	30,606,278.00	2.28
Group investment units									
	ODDO BHF – GLBL.CRED.SH.DURAT. LU1833930222	ANT	7,000.00	0.00	0.00	EUR 1,039.7540	7,278,278.00	0.54	
Non-group investment units									
	SPDR BL.BA.EM.MKTS LOC.BD UETF IE00B4613386	ANT	400,000.00	40,000.00	0.00	EUR 58.3200	23,328,000.00	1.74	
Securities holdings*									
							EUR	1,158,077,893.91	86.46
Derivatives									
Negative figures denote sold positions.									
Equity index derivatives									
							EUR	1,310,127.52	0.10
Receivables/payables									
Options									
Options on equity indices									
80779	OESX P SEP-21 3900	EUREX	QTY	640.00		EUR 67.7000	433,280.00	0.03	
80798	SPX P SEP-21 4100								
	CHIC BOARD OPT EXCH		QTY	72.00		USD 61.7800	375,087.28	0.03	
80913	OESX P SEP-21 3950	EUREX	QTY	320.00		EUR 79.4000	254,080.00	0.02	
80914	SPX P SEP-21 4200								
	CHIC BOARD OPT EXCH		QTY	36.00		USD 81.5900	247,680.24	0.02	
Interest rate derivatives									
							EUR	-460,380.00	-0.03
Receivables/payables									
Futures contracts									
Interest rate futures contracts									
	EURO BUND FUTURES	EUREX	QTY	-374.00		172.6100 %	-437,580.00	-0.03	
	EURO BOBL FUTURES	EUREX	QTY	-120.00		134.1500 %	-22,800.00	0.00	

*Financial instruments have been acquired to hedge a portion of the securities and promissory note loans held by the investment fund.

Security	Qty, Units or Currency	Holdings 30 June 2021	Purchases/ Acquisitions	Sales/ Disposals	Price	Value in EUR	in % of fund assets
during the period under review							
Cash at banks, unsecuritised money market instruments and money market funds					EUR	177,872,571.20	13.28
Cash at banks					EUR	177,872,571.20	13.28
Cash at banks in EUR with:							
Depository	EUR	169,366,040.28			100.0000 %	169,366,040.28	12.64
SOCIÉTÉ GÉNÉRALE S.A.	EUR	2,470,000.00			100.0000 %	2,470,000.00	0.18
Balances in other EU/EEA currencies							
	DKK	45,335.15			100.0000 %	6,096.51	0.00
	GBP	120,360.63			100.0000 %	140,206.91	0.01
	NOK	18,519,938.01			100.0000 %	1,814,808.38	0.14
	SEK	627,877.80			100.0000 %	61,908.68	0.00
Balances in non-EU/EEA currencies							
	CHF	484,754.29			100.0000 %	442,213.36	0.03
	HKD	887,249.52			100.0000 %	96,340.68	0.01
	JPY	49,655.00			100.0000 %	377.25	0.00
	USD	4,120,503.42			100.0000 %	3,474,579.15	0.26
Other assets					EUR	6,358,905.83	0.47
Interest claims	EUR	3,959,297.90			EUR	3,959,297.90	0.30
Dividend rights	EUR	185,737.84			EUR	185,737.84	0.01
Initial margin	EUR	2,017,420.60			EUR	2,017,420.59	0.15
Withholding tax refund claims	EUR	196,449.50			EUR	196,449.50	0.01
Other liabilities*	EUR	-2,201,557.06			EUR	-2,201,557.06	-0.16
Fund assets					EUR	1,339,513,789.59	100.00**
* Management fees not yet deducted.							
** Minor rounding differences may arise as a result of rounding percentages in the calculation.							

Security	Qty, Units or Currency	Holdings 30 June 2021	Purchases/ Acquisitions	Sales/ Disposals	Price	Value in EUR	in % of fund assets
			during the period under review				
ODDO BHF Polaris Moderate CR-EUR							
Unit value					EUR	113.44	
Outstanding units					QTY	3,061,723.5790	
ODDO BHF Polaris Moderate DRW-EUR							
Unit value					EUR	72.18	
Outstanding units					QTY	7,869,433.9830	
ODDO BHF Polaris Moderate CI-EUR							
Unit value					EUR	1,139.01	
Outstanding units					QTY	177,738.1470	
ODDO BHF Polaris Moderate GC-EUR							
Unit value					EUR	114.36	
Outstanding units					QTY	1,032,843.9000	
ODDO BHF Polaris Moderate CRW-SEK [H]							
Unit value					CHF	0.00	
Outstanding units					QTY	0.0000	
ODDO BHF Polaris Moderate CN-EUR							
Unit value					EUR	113.36	
Outstanding units					QTY	253,217.2030	
ODDO BHF Polaris Moderate CNW-EUR							
Unit value					EUR	113.24	
Outstanding units					QTY	643,257.0840	
ODDO BHF Polaris Moderate DI-EUR							
Unit value					EUR	1,043.20	
Outstanding units					QTY	1.0000	
ODDO BHF Polaris Moderate DIW-EUR							
Unit value					EUR	1,042.51	
Outstanding units					QTY	1.0000	
ODDO BHF Polaris Moderate CIW-EUR							
Unit value					EUR	1,042.54	
Outstanding units					QTY	729.0000	
ODDO BHF Polaris Moderate CN-CHF							
Unit value					CHF	92.79	
Outstanding units					QTY	13,902.0740	
Securities holdings							86.46
Derivatives holdings							-0.04

Securities prices/market rates

The investment fund assets are valued based on the most recent list/market prices.

All assets as at 30 June 2021

Exchange rates (indirect quote) as at 30 June 2021

DANISH KRONE	(DKK)	743625	=	1 EURO (EUR)
BRITISH POUND	(GBP)	0.85845	=	1 EURO (EUR)
FRENCH FRANC	(FRF)	6.55957	=	1 EURO (EUR)
HONG KONG DOLLAR	(HKD)	9.2095	=	1 EURO (EUR)
ITALIAN LIRA	(ITL)	1,936.27	=	1 EURO (EUR)
JAPAN.YEN	(JPY)	131.62305	=	1 EURO (EUR)
NORW.KRONE	(NOK)	10.2049	=	1 EURO (EUR)
SWED.KRONA	(SEK)	10.142	=	1 EURO (EUR)
SWISS FRANCS	(CHF)	1,0961999999	=	1 EURO (EUR)
US DOLLAR	(USD)	1.1859	=	1 EURO (EUR)

Futures exchanges

CHIC BOARD OPT EXCH	CHICAGO BOARD OPTIONS EXCHANGE (USA)
CME	CHICAGO MERCANTILE EXCHANGE
EUREX	EUROPEAN EXCHANGE
OTC	OVER-THE-COUNTER

Transactions completed during the period under review, not included in the statement of assets

Security	ISIN	Qty, Units or Currency in thousands	Purchases/	Sales/
			Acquisitions	Disposals
during the period under review				
Securities traded on an exchange				
Equities				
SAP SE	DE0007164600	QTY	0.00	100,000.00
ATOS SE	FR0000051732	QTY	0.00	115,000.00
MEDTRONIC	IE00BTN1Y115	QTY	0.00	100,000.00
BECTON, DICKINSON	US0758871091	QTY	0.00	47,000.00
HDFC BANK	US40415F1012	QTY	100,000.00	100,000.00
Interest-bearing securities				
4.375%	THE HOUSE OF FINANCE 19/26	EUR	0.00	1,000.00
3.70%	ANHEUSER-BUSCH INBEV 20/40	EUR	0.00	2,500.00
1.057%	DZ BANK CA. F. TR. EO-FRN 04/UND.	EUR	0.00	900.00
0.875%	VONOVIA FINANCE 18/23	EUR	0.00	1,000.00
0.50%	VONOVIA FINANCE 19/29	EUR	0.00	1,700.00
7.75%	COMMERZBANK 11/21	EUR	0.00	2,000.00
0.875%	CAJA RURAL DE NAVARRA COV.B 18/25	EUR	0.00	800.00
4.00%	CREDIT AGRICOLE 12/21	EUR	0.00	750.00
1.75%	ESSILORLUXOTTICA 14/21	EUR	0.00	2,000.00
2.50%	INGENICO GROUP 14/21	EUR	0.00	1,000.00
2.375%	STELLANTIS 16/23	EUR	0.00	1,540.00
0.127%	CARREFOUR BANQUE EO-FRN 16/21	EUR	0.00	2,000.00
0.75%	CHRISTIAN DIOR SE 16/21	EUR	0.00	1,000.00
0.100%	RCI BANQUE FRN 17/21	EUR	0.00	2,000.00
2.125%	UNIBAIL-RODAMCO SE 18/UND.	EUR	0.00	2,400.00
0.625%	VIVENDI 19/25	EUR	0.00	1,400.00
1.625%	ENGIE 19/UND.	EUR	0.00	2,000.00
1.125%	CREDIT AGRICOLE CARIP COV.B 17/25	EUR	0.00	1,100.00
0.625%	CREDIT AGRICOLE CARI. COV.B S 17/26	EUR	0.00	1,000.00
5.125%	RAKUTEN DL-ANL. 21/UND.	USD	1,278.00	1,278.00
3.20%	COÖPERATIEVE RABOBANK FRN 11/21	EUR	0.00	1,000.00
6.00%	MUENCHENER RUECKVERS.-GES. 11/41	EUR	0.00	2,000.00
3.625%	HUTCH.WHAMPOA EO-NOTE 12/22	EUR	0.00	2,500.00
6.25%	ORSTED EO-ANL. 13/13	EUR	0.00	2,000.00
2.875%	AUTOSTRAD PER L'ITALIA 13/21	EUR	0.00	3,500.00
3.625%	ING BANK 14/26	EUR	0.00	3,000.00
2.25%	RCI BANQUE 14/21	EUR	0.00	3,000.00
2.875%	DUERR 14/21	EUR	0.00	1,600.00
4.00%	DEUTSCHE ANNINGTON FINANCE 14/UND.	EUR	0.00	2,000.00
3.25%	STEDIN HOLDING 14/UND.	EUR	0.00	4,000.00
1.00%	WUERTH FINANCE INTERNATIONA 15/22	EUR	0.00	1,000.00
1.25%	AMGEN EO-NOTE 16/22	EUR	0.00	1,000.00
1.00%	EUROPEAN INVEST BANK NK-ANL. 16/21	NOK	0.00	15,000.00
4.625%	SES 16/UND.	EUR	4,000.00	11,700.00
3.75%	TELEFONICA EUROPE 16/UND.	EUR	0.00	4,000.00
0.875%	CK HUTCHISON FIN. EO-ANL. 16/24	EUR	0.00	2,500.00
0.283%	BANK OF AMERICA EO-FRN 17/22	EUR	0.00	800.00
0.918%	NORTEGAS ENERGIA DISTRIBUC. 17/22	EUR	0.00	2,500.00
2.875%	VODAFONE GROUP EO-ANL. 17/37	EUR	0.00	800.00
1.125%	CORPORACION ANDINA DE FOMEN 18/25	EUR	0.00	700.00
0.625%	BNZ INTER. FUND LTD EO-ANL. 18/25	EUR	0.00	1,200.00
0.75%	COCA-COLA CO. EO-NOTE 19/26	EUR	1,000.00	2,494.00
0.375%	EDP FINANCE 19/26	EUR	0.00	1,500.00
0.84%	WINTERSHALL DEA FINANCE 19/25	EUR	0.00	2,000.00
0.75%	CK HUTCHISON GRP TELE.FIN. 19/26	EUR	0.00	2,000.00
1.75%	DEUTSCHE TELEKOM 19/49	EUR	0.00	2,000.00

Security	ISIN	Qty, Units or Currency in thousands	Purchases/ Acquisitions	Sales/ Disposals	Volume in thousands
			during the period under review		
0.00%	BERKSHIRE HATHAWAY EO-ANL. 20/25	XS2133056114	EUR	0.00	2,026.00
1.584%	TOYOTA FIN. AUSTR. EO-ANL. 20/22	XS2157121414	EUR	0.00	3,139.00
0.375%	NESTLÉ FINANCE INTL 20/32	XS2170362912	EUR	0.00	2,433.00
1.113%	EUROGRID 20/32	XS2171713006	EUR	0.00	2,000.00
0.75%	WUERTH FINANCE INTERNATIONAL 20/27	XS2176534795	EUR	0.00	3,468.00
1.807%	TELEFONICA EMISIONES 20/32	XS2177442295	EUR	1,000.00	1,000.00
2.374%	TENNET HOLDING 20/UND.	XS2207430120	EUR	0.00	1,464.00
1.875%	AMADEUS IT GROUP 20/28	XS2236363573	EUR	0.00	3,000.00
0.625%	STORA ENSO 20/30	XS2265360359	EUR	0.00	1,697.00
0.50%	PROLOGIS EURO FINANCE EO-ANL.21/32	XS2296204444	EUR	4,555.00	4,555.00
0.25%	ESSITY EO-ANL. 21/31	XS2297177664	EUR	4,250.00	4,250.00
Securities admitted to or included in organised markets					
Interest-bearing securities					
1.625%	VONOVIA FINANCE 20/24	DE000A28VQC4	EUR	0.00	1,300.00
Derivatives					
Option premia/volume in opening transactions; purchases/sales shown for warrants					
Derivatives on individual securities					
Securities options					
Equity options					
Call options sold			EUR		214.10
PAYPAL HOLDINGS					
Put options sold			EUR		260.50
THERMO FISHER SCIENTIFIC					
Equity index derivatives					
Futures contracts					
Equity index futures contracts					
Contracts bought					
VSTOXX FUTURES			EUR		-12,504
Options					
Options on equity indices					
Put options bought			EUR		391.48
DOW JONES EURO STOXX 50 INDEX OPTION					
Put options sold			EUR		255.00
DAX INDEX OPTION					
Interest rate derivatives					
Futures contracts					
Interest rate futures contracts					
Contracts sold					
EURO BUND FUTURES			EUR		192,996
EURO BOBL FUTURES			EUR		23,482

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Bockenheimer Landstrasse 10
60323 Frankfurt am Main
Postal address:
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Fax: +49(0) 69 9 20 50 - 103

Subscribed and paid-up capital:
EUR 10.3 million

ODDO BHF Asset Management GmbH is wholly owned by
ODDO BHF Aktiengesellschaft

Depository

The Bank of New York Mellon SA/NV
Asset Servicing, Frankfurt Branch
MesseTurm, Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main

Liable core and supplementary capital:
EUR 3.299 billion

Executive Board

Nicolas Chaput
Spokesman
Also President of ODDO BHF Asset Management SAS
and ODDO BHF Private Equity SAS

Dr Norbert Becker
Deputy Chief Executive Officer

Peter Raab
Also a member of the Board of Directors of SICAV ODDO BHF, Luxembourg, and
a member of the Board of Directors of ODDO BHF Asset Management Lux

Supervisory Board

Werner Taiber
Chairman
Düsseldorf, Chairman of the Supervisory Board of ODDO BHF
Aktiengesellschaft, Frankfurt am Main

Grégoire Charbit
Paris, director of ODDO BHF Aktiengesellschaft, Frankfurt am Main and
ODDO BHF SCA, Paris

Christophe Tadié
Frankfurt am Main, Director of ODDO BHF Aktiengesellschaft
and ODDO BHF SCA, CEO of ODDO BHF Corporates & Markets AG

Thomas Fischer
Kronberg, member of the Board of Management of ODDO BHF Aktiengesellschaft

Michel Haski
Lutry, independent member of the Supervisory Board

Olivier Marchal
Suresnes, Chairman of Bain & Company France and
Chairman of the Supervisory Board of ODDO BHF SCA, Paris