



## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

SICAV ODDO BHF - ODDO BHF METROPOLE SMALL CAP VALUE, undertaking for collective investment in transferable securities (“UCITS”) (hereinafter the “Sub-fund”)

A sub-fund of SICAV ODDO BHF (hereinafter the “SICAV”), managed by ODDO BHF Asset Management SAS

A share: FR0007078829

am.oddo-bhf.com

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The Autorité des marchés financiers (AMF) is responsible for supervising ODDO BHF Asset Management SAS in relation to this Key Information Document. ODDO BHF Asset Management SAS is authorised in France and regulated by the Autorité des marchés financiers.

Date of production of the Key Information Document: 02/04/2024

## WHAT IS THIS PRODUCT?

### TYPE

ODDO BHF METROPOLE SMALL CAP VALUE is a UCITS under Directive 2009/65/EC, taking the form of a SICAV.

### TERM

The SICAV was created for a term of 99 years from 5 March 2013.

### OBJECTIVES

The Sub-fund seeks to outperform its benchmark, the STOXX Europe Small 200 with net dividends reinvested, through active management over a five-year period.

The strategy consists of selecting companies with the best ESG scores, narrowing down the investment universe through a series of exclusions listed in our exclusion policy and by applying a best in class/best effort approach to EU, UK, Swiss and Norwegian companies predominantly having a market capitalisation of between EUR 100 million and EUR 4 billion, then selecting discounted stocks through a rigorous financial analysis, knowledge of management teams, and the identification of one or more catalysts that could reduce the discount over an 18-24-month horizon.

Socially responsible investment criteria are analysed from four angles:

- corporate governance policy
- respect for the environment
- human resource management
- relations with, and management of, different parties (suppliers, clients, local communities and regulators).

This approach is supplemented by:

- engagement with companies through the exercise of voting rights as well as individual, topical and group dialogue.
- an ESG impact analysis.

In addition, the portfolio's overall ESG rating must exceed that of the reference universe after deducting the 20% of securities with the lowest rating.

At least 90% of stocks held in the portfolio have an ESG rating.

The Sub-fund will be predominantly invested in stocks having a capitalisation of between EUR 100 million and EUR 4 billion in the European Union, United Kingdom, Switzerland and Norway. The Sub-fund may also invest in stocks that are not included in the STOXX Europe Small 200, depending on the opportunities that arise.

Investment in EU and UK equities shall be at least 75%, and exposure at least 60%. When not invested in equities, up to 10% of the Sub-fund's assets may be invested in units or shares of UCITS, including other UCITS managed by the ODDO BHF group, and up to 15% in money market products (including money market UCITS).

The Sub-fund may use derivatives to expose the Sub-fund's assets to, or hedge them against, an index or specific security.

The derivatives that may be used are restricted to listed options and futures with a maturity of no more than two years.

The sub-fund may invest its assets in securities with embedded derivatives. The use of such instruments will be restricted to convertible bonds (standard convertible, index-linked, redeemable for shares), subscription certificates, warrants and contingent value rights and will be limited to 10%.

The Sub-fund may not use special derivatives such as those traded over-the-counter.

Finally, the Sub-fund's maximum exposure to the various asset classes (equities, debt securities, funds and derivatives) may not exceed 120% of net assets, it being understood that the maximum exposure is the sum of the net exposures to each of the markets (equity, fixed income, money) to which the Sub-fund is exposed (the sum of long and hedging positions).

The Management Company may make use of a gate provision to cap redemptions. For more details on this provision, please refer to the “Gate provision for capping redemptions” section of the prospectus, available at <http://am.oddo-bhf.com>.

The fund accumulates its income.

### INTENDED RETAIL INVESTOR

ODDO METROPOLE SMALL CAP VALUE is intended for investors who already have a portfolio of equity funds and/or directly held equity securities, and are looking to diversify across the European Union, United Kingdom, Switzerland and Norway. US Persons may not invest in this product.

More detailed information on the Sub-fund, such as the prospectus (French, English) and the annual and semi-annual reports (in the language of the distribution country), is available at [am.oddo-bhf.com](http://am.oddo-bhf.com) or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country.

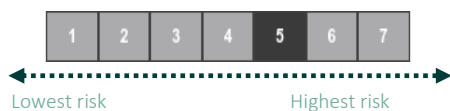
The sub-fund's NAV is available on the Management Company's website. Other share classes are available for this sub-fund.

The assets and liabilities of the SICAV's various sub-funds are segregated. Conversions from one share class to another are considered as a redemption followed by a subscription.

The Sub-fund's custodian is ODDO BHF SCA

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### RISK INDICATOR



The risk indicator assumes you keep the product until the end of the recommended holding period, i.e. five years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you. Currency risk: if the product is denominated in a currency other than the official currency where the product is being marketed, the return may change depending on currency fluctuations. This risk is not taken into account in the above indicator:

**Other materially relevant risks not taken into account in the indicator:**

Other risks not taken into account in the risk indicator may be materially relevant. They include:

liquidity risk

As this product does not offer protection from market hazards, you could lose some or all of your investment.

**PERFORMANCE SCENARIOS**

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over a one-year horizon and over the recommended investment period.

Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years

Example investment: €10,000

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	€2,060	€1,680
	Average return each year	-79.38%	-29.97%
Unfavourable	What you might get back after costs	€6,550	€5,860
	Average return each year	-34.48%	-10.13%
Medium	What you might get back after costs	€9,590	€10,140
	Average return each year	-4.08%	0.27%
Favourable	What you might get back after costs	€15,740	€14,520
	Average return each year	57.41%	7.74%

The unfavourable scenario occurred for an investment between: 03/2015 and 03/2020.

The medium scenario occurred for an investment between: 01/2016 and 01/2021.

The favourable scenario occurred for an investment between: 04/2013 and 04/2018.

**WHAT HAPPENS IF ODDO BHF ASSET MANAGEMENT SAS IS UNABLE TO PAY OUT?**

The product is a co-ownership of financial instruments and deposits separate from the portfolio's Management Company. In the event of the company's insolvency, the product's assets, which are held by the custodian, would be unaffected. In the event of the custodian's insolvency, the risk of financial loss on the product would be mitigated by the legal segregation of the custodian's assets from the product's assets.

**WHAT ARE THE COSTS?**

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

**COSTS OVER TIME**

The tables show the amounts taken from your investment to cover the different types of cost. These amounts depend on how much you invest, how long you hold the product, and the return on the product. The amounts given here are illustrations based on a sample investment and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- €10,000 is invested

Example investment: €10,000

Scenarios	If you exit after 1 year	If you exit after 5 years
Total costs	€582.40	€1,400.20
Annual cost impact*	5.90%	2.74%

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.01% before costs and 0.27% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

**COMPOSITION OF COSTS**

The table below indicates the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period, and the meaning of the different cost categories.



One-off costs upon entry or exit		If you exit after: 1 year
Entry costs	Entry costs represent the maximum amount that may be paid at the time of subscription. 4.00% is the most you will pay; it may be that you pay less. The person selling you the product will inform you of the actual costs.	Up to €400.00
Exit costs	We do not charge any exit costs for this product, but the person who sells you the product might.	Up to €0.00
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	These represent the unavoidable costs of running the product and any payments, including remuneration, to parties connected to the product and providing services. 1.65% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€158.11
Transaction costs	0.25% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€24.29
Incidental costs taken under specific conditions		
Performance-related fees	Impact of performance-related fees. The management company deducts this fee from your investment if the product outperforms its benchmark. The actual amount will vary depending on how well your investment performs. There is no performance-related fee for this share.	€0.00

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Minimum recommended holding period: over 5 years

This recommended holding period is a minimum that takes into account the features of the selected product. It may be longer, depending on your financial position and investment choices.

You can redeem some or all of your investment at any time. Exiting before the end of the recommended holding period may affect the performance that can be expected from your investment. You can find details of any charges and penalties applied when divesting under: "What are the costs?"

Subscription and redemption requests are centralised until 11:15 CET/CEST every day, and executed on the basis of the next net asset value, which will be calculated using that day's closing prices, or at an unknown price.

### HOW CAN I COMPLAIN?

If you would like more information or wish to make a complaint, please contact ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 Paris, France. You can also submit a complaint by email to: [service\\_client@oddo-bhf.com](mailto:service_client@oddo-bhf.com) The complaints policy is available on the website: [am.oddo-bhf.com](http://am.oddo-bhf.com).

In the event of disputes, you may appeal to the AMF Ombudsman.

## OTHER RELEVANT INFORMATION

Where the Sub-fund is used as a unit-linked vehicle for a life insurance or endowment policy, additional information about this policy, such as the policy's costs, which are not included in the costs shown in this document, the person to contact in the event of a complaint, and what will happen in the event of the insurance company's insolvency, are presented in the policy's Key Information Document, which your insurer or broker or any other insurance intermediary is legally required to provide.

More detailed information on the Sub-fund, such as the prospectus (French, English) and the annual and semi-annual reports (in the language of the distribution country), is available at [am.oddo-bhf.com](http://am.oddo-bhf.com) or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country.

The sub-fund's NAV is available on the Management Company's website. Other share classes are available for this sub-fund.

The assets and liabilities of the SICAV's various sub-funds are segregated. Conversions from one share class to another are considered as a redemption followed by a subscription.

Past performance over the last ten years or, as the case may be, the last five years if the Sub-fund has completed at least five full calendar years, is published on the following website: [am.oddo-bhf.com](http://am.oddo-bhf.com).