

Key investor information

This document details the key facts about the fund for investors. It is not a sales document. The information provided is required by law to explain the nature of the fund and the associated investment risks. Please read this document carefully so that you can make an informed investment decision.

ODDO BHF Green Bond DP-EUR

This Fund is managed by ODDO BHF Asset Management GmbH.

ISIN: DE000A2JQGY8

INVESTMENT OBJECTIVES

ODDO BHF Green Bond is an actively managed bond fund, at least 75% of which is invested in Green Bonds from international issuers. Green Bonds are interest-bearing bonds where the funds obtained through the issue are used to fund or refinance new or existing environmental or climate protection projects. Classification as a Green Bond is based on research provided by Bloomberg or Bloomberg Barclays MSCI applying the Green Bond Principles (GBP) of the International Capital Market Association (ICMA). The GBP promote integrity in the Green Bond market through guidelines for the transparency, disclosure and reporting of information made available by issuers. They focus in particular on the use and management of issue proceeds, the project evaluation and selection process, and reporting.

The fund also invests up to 25% of assets in bonds from issuers that our capital market experts have assessed as placing particular importance on sustainability and environmental criteria. In addition, there is an active monitoring of controversy risks. Complementary to fundamental research, ESG characteristics (environmental, social and good governance) are used in investment selection. A Best-In-Universe approach is used to incorporate ESG characteristics and sustainability risks. An internal rating system based on proprietary analysis and external databases is used for the securities held in the portfolio. This analyses various characteristics related to the environment (energy and water use, waste management, environmental certification, products and services providing ecological added value, and climate risk management), social factors (human resources management, diversity in the management team, employee training, health and safety, supply chain management and innovation) and governance issues (protection of minority shareholder interests, composition of the management bodies, remuneration policy, fiscal governance and the risk of corruption).

Issuer evaluations reflect each of the ESG characteristics identified and analysed based on the conditions cited above; particular emphasis is placed on characteristics related to the environment.

The interest-bearing securities involved must also have a minimum rating of B-/B3. The fund also aims for ongoing hedging against currency risks. The fund uses the Bloomberg Barclays MSCI Euro Green Bond TR Index* as its benchmark index, but does not seek to replicate it. Instead, the active investment process and issuer selection are based on fundamental research incorporating an assessment of the macroeconomic environment and a credit analysis for each issuer.

The individual assets are selected and weighted on the basis of various internal criteria designed to evaluate the securities held in the portfolio. The weighting of individual criteria may vary and this can lead to securities receiving a higher or lower rating when future trends are taken into account. The portfolio's duration and position on the yield curve, and the weighting of individual segments of the bond market are adjusted in line with the prevailing market situation on a flexible basis using top-down analyses.

The objective behind investing in ODDO BHF Green Bond is to outperform the Bloomberg Barclays MSCI Euro Green Bond TR Index while also making a positive contribution to climate and environmental protection.

This unit class is intended specifically for institutional investors who have previously signed an agreement with the asset management company. The minimum investment is EUR 2 million.

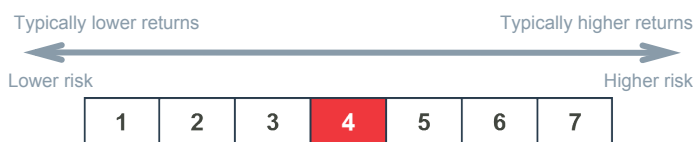
In some circumstances, the fund may not be suitable for investors who wish to liquidate their investment in the fund within five years.

The fund currency is the euro.

The returns achieved by this unit class are distributed on an annual basis.

You can redeem your units on any trading day.

RISK AND RETURN PROFILE



The fund's risk class is determined using past data, and is therefore not an indicator of future performance. The classification is not a guarantee and may change over time. If a fund is in risk class 1, this does not mean that there is no risk that its value will fluctuate.

The fund is in risk class 4 because past data shows average annual value fluctuations of 5–10%. Generally speaking, higher value fluctuations come with greater risks of loss but also greater opportunities for returns. The following risks may be significant for the fund but do not have any direct effect on its classification:

- **Credit risks:** The fund invests in bonds. If the creditworthiness of individual issuers decreases or they become insolvent, the value of their bonds will fall.
- **Operational risk, including custody risks:** Mistakes and misunderstandings made during management and custody processes could have an adverse effect on the fund's performance.
- **Risks associated with the use of derivatives:** Derivatives are financial futures that are based on underlying assets such as equities, bonds, interest rates, indices and commodities and are dependent on the performance of these underlyings. The fund may use derivatives for hedging purposes or to increase the fund value. Gains or losses may occur depending on the performance of the underlying asset.
- **Currency risks:** The fund also invests outside the eurozone. The value of the currencies in which these investments are made may fall against the euro.

A detailed description of all risks can be found in the fund's Prospectus under "Risk Information".

CHARGES

One-off charges taken before or after you invest

Entry charge	3%, currently 0%
Exit charge	0%

This is the maximum that might be taken out of your money.

Charges taken from the fund over the financial year:

Ongoing charges	0.20%
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Charges taken from the fund under certain specific circumstances:

Performance fee p.a.	N/A
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The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less; contact your advisor or distributing agent for further information.

The ongoing charges were determined to be 0.12% for the latest fund financial year-end as at 30 September 2021. Since the share class was only complete in 2021, we assume a higher expense ratio for the share class in a full financial year, based on our experience. The figure includes all charges and other payments made by the fund (not including transaction costs and any performance fees) and relates these charges to the fund assets. The ongoing charges may vary between financial years.

Please see the fund's Prospectus for detailed information on charges.

PAST PERFORMANCE

ODDO BHF Green Bond DP-EUR was launched on 1 October 2019.

Sufficient information is not yet available to illustrate the performance over a full calendar year.

PRACTICAL INFORMATION

The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch, is the depositary for this Fund.

You can find further practical information (in English) on the fund, the prospectus, annual and semi-annual reports and the current issue and redemption prices free of charge on our website am.oddo-bhf.com.

The fund is subject to German investment tax law. This may have an impact on the taxation of your income from this fund. Furthermore, other tax regulations may be relevant depending on your personal circumstances. If in doubt, consult a tax advisor.

ODDO BHF Asset Management GmbH can only be held liable where information contained in this document was misleading, incorrect or inconsistent with the relevant parts of the UCITS Prospectus.

The management company and this fund are approved in Germany and regulated by the Federal Financial Supervisory Authority (BaFin). This key investor information is accurate as at 21 May 2022.

Details of the Company's current remuneration policy are available at am.oddo-bhf.com. This includes a description of the methods used to calculate the remuneration and benefits paid to specific groups of employees, as well as the identities of the persons responsible for awarding remuneration and benefits and the integration of sustainability risk management into the remuneration. A paper copy may be requested from the Company free of charge.

**Bloomberg Barclays MSCI Euro Green Bond TR Index is a registered trademark of Bloomberg Index Services Limited.*