

**French SICAV**

**SICAV ODDO BHF**

**SICAV with 4 sub-funds**

**SEMI-ANNUAL REPORT**

as at 30 June 2023

The semi-annual report is not certified by the Fund's statutory auditor

# **ODDO BHF METROPOLE SELECTION**

## STATEMENT OF NET ASSETS

Items on the statement of net assets	Amount at end of period *
a) Financial instruments referred to in point I.1 of article L. 214-20 of the French monetary and financial code	219,997,988.53
b) Cash at banks	11,761,442.83
c) Other assets held by the Fund	18,278,963.90
d) Total assets held by the Fund	250,038,395.26
e) Liabilities	-6,786,403.32
f) Net asset value	243,251,991.94

\* Negative figures are preceded by a minus sign

## NUMBER OF UNITS OR SHARES OUTSTANDING AND NET ASSET VALUE

Equity	Share type	Net assets per share	Number of shares outstanding	Net asset value
A units	Accumulation	180,356,547.45	257,818.38461	699.54
P units	Accumulation	6,077,888.42	20,227.03507	300.48
E units	Accumulation	51,765,893.13	165,596.9256	312.60
USD-H units	Accumulation	1,692,925.14	1,310.84043	1,291.48
C units	Accumulation	3,356,908.65	14,071.58135	238.55
USD A units	Accumulation	914.16	5.00	182.83
USD W units	Accumulation	914.99	5.00	182.99

## SECURITIES PORTFOLIO INVESTMENTS

Securities portfolio investments:	Percentage	
	Net assets	Total assets
a) Eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1 of the French monetary and financial code	90.44	87.99
b) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the <i>Autorité des marchés financiers</i> (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued financial instruments referred to in point I.4 of article R. 214-11 of the French monetary and financial code	0.00	0.00
e) Other assets: assets mentioned in section II of article R.214-11 of the French monetary and financial code	6.57	6.40

## BREAKDOWN OF ASSETS BY CURRENCY

Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
Banco Santander Reg SA	EUR	9,758,267.85	4.01	3.90
Totalenergies SE	EUR	9,301,350.00	3.82	3.72
BNP Paribas SA A	EUR	8,430,294.60	3.47	3.37
Intesa Sanpaolo SpA	EUR	8,190,208.80	3.37	3.28
AXA SA	EUR	8,030,857.10	3.30	3.21
Sanofi SA	EUR	8,025,395.00	3.30	3.21
Anheuser-Busch InBev SA	EUR	7,829,906.27	3.22	3.13
Covestro AG	EUR	7,796,601.54	3.21	3.12
Allianz SE Reg	EUR	6,840,095.60	2.81	2.74
ING Groep NV	EUR	6,742,642.97	2.77	2.70
Rexel SA	EUR	6,413,891.75	2.64	2.57
SAP SE	EUR	6,167,650.04	2.54	2.47
Stora Enso Oyj R	EUR	6,075,906.25	2.50	2.43
Cie de Saint-Gobain SA	EUR	6,066,321.96	2.49	2.43
Fresenius Medical Care AG Co KGaA	EUR	5,848,153.47	2.40	2.34
Publicis Groupe SA	EUR	5,838,546.00	2.40	2.34
CRH PLC	EUR	5,579,846.00	2.29	2.23
Nokia Corp	EUR	5,092,516.09	2.09	2.04
HeidelbergMaterials AG Bearer	EUR	4,438,980.80	1.82	1.78
Signify NV	EUR	4,087,562.45	1.68	1.63
Metso Outotec Oyj	EUR	3,939,795.68	1.62	1.58
Kering Reg	EUR	3,326,848.00	1.37	1.33
Alstom	EUR	3,260,423.44	1.34	1.30
Continental AG	EUR	3,048,622.90	1.25	1.22
ArcelorMittal SA Reg S	EUR	3,031,213.77	1.25	1.21
Volkswagen AG Pref	EUR	2,284,225.20	0.94	0.91
Aperam SA	EUR	2,096,171.52	0.86	0.84
<b>TOTAL</b>	<b>EUR</b>	<b>157,542,295.05</b>	<b>64.76</b>	<b>63.01</b>
Pearson Plc	GBP	8,602,421.35	3.54	3.44
GSK Plc	GBP	7,889,208.59	3.24	3.16
BP Plc	GBP	7,221,981.72	2.97	2.89
Lloyds Banking Group Plc	GBP	6,558,676.91	2.70	2.62
WPP PLC	GBP	6,282,104.15	2.58	2.51
Informa Plc	GBP	5,716,450.65	2.35	2.29
Anglo American Plc	GBP	4,463,294.22	1.83	1.79
Whitbread Plc	GBP	3,810,926.67	1.57	1.52
Travis Perkins Plc	GBP	3,557,141.69	1.46	1.42
Hays Plc	GBP	2,419,015.94	0.99	0.97
<b>TOTAL</b>	<b>GBP</b>	<b>56,521,221.89</b>	<b>23.24</b>	<b>22.61</b>
Autoliv Inc SDR	SEK	5,934,471.59	2.44	2.37
<b>TOTAL</b>	<b>SEK</b>	<b>5,934,471.59</b>	<b>2.44</b>	<b>2.37</b>
<b>TOTAL</b>		<b>219,997,988.53</b>	<b>90.44</b>	<b>87.99</b>

### BREAKDOWN OF ASSETS BY SECTOR

Sector	Percentage	
	Net assets	Total assets
Banks	16.32	15.86
Pharmaceutical products	6.54	6.36
Advertising	4.98	4.85
Construction materials	4.17	4.06
Construction materials	4.12	4.01
Integrated gas and oil companies	3.82	3.72
Other sectors	50.49	49.13
<b>TOTAL</b>	<b>90.44</b>	<b>87.99</b>

### BREAKDOWN OF ASSETS BY COUNTRY OF DOMICILIATION

Country	Percentage	
	Net assets	Total assets
FRANCE	24.14	23.49
UNITED KINGDOM	20.65	20.09
GERMANY	14.97	14.57
Other countries	30.68	29.84
<b>TOTAL</b>	<b>90.44</b>	<b>87.99</b>

### CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Transactions carried out over the period	Transactions (as amount)
Acquisitions	51,350,332.22
Disposals	233,434,866.36

### DISTRIBUTION DURING THE PERIOD

	Unit €	Net amount per unit €	Tax credit €	Gross amount per unit €
<b>Distribution of income</b>				
<b>Paid</b>				
21/04/2023	D1 D units	4.83		4.83
<b>To be paid</b>				
	D1 D units			
<b>Distribution of capital gains or losses</b>				
<b>Paid</b>				
<b>To be paid</b>				
	D1 D units			

**INVENTORY**

Name of securities	Currency	Number or nominal qty	Market value	% Assets Net
Stora Enso Oyj R	EUR	571,850	6,075,906.25	2.50
SAP SE	EUR	49,286	6,167,650.04	2.54
Sanofi SA	EUR	81,725	8,025,395.00	3.30
Banco Santander Reg SA	EUR	2,882,797	9,758,267.85	4.03
BP Plc	GBP	1,352,347	7,221,981.72	2.97
Anglo American Plc	GBP	171,552	4,463,294.22	1.83
Whitbread Plc	GBP	96,599	3,810,926.67	1.57
Kering Reg	EUR	6,580	3,326,848.00	1.37
Lloyds Banking Group Plc	GBP	12,913,928	6,558,676.91	2.70
Aperam SA	EUR	73,344	2,096,171.52	0.86
Metso Outotec Oyj	EUR	356,704	3,939,795.68	1.62
WPP PLC	GBP	654,822	6,282,104.15	2.58
BNP Paribas SA A	EUR	146,055	8,430,294.60	3.47
Informa Plc	GBP	675,801	5,716,450.65	2.35
Covestro AG	EUR	163,863	7,796,601.54	3.21
Rexel SA	EUR	283,675	6,413,891.75	2.64
Signify NV	EUR	159,235	4,087,562.45	1.68
ING Groep NV	EUR	546,494	6,742,642.97	2.77
Anheuser-Busch InBev SA	EUR	151,069	7,829,906.27	3.22
ArcelorMittal SA Reg S	EUR	121,589	3,031,213.77	1.25
Publicis Groupe SA	EUR	79,436	5,838,546.00	2.40
Travis Perkins Plc	GBP	375,803	3,557,141.69	1.46
GSK Plc	GBP	487,554	7,889,208.59	3.24
Allianz SE Reg	EUR	32,083	6,840,095.60	2.81
Continental AG	EUR	44,119	3,048,622.90	1.25
HeidelbergMaterials AG Bearer	EUR	59,029	4,438,980.80	1.82
Volkswagen AG Pref	EUR	18,580	2,284,225.20	0.94
Hays Plc	GBP	2,031,500	2,419,015.94	0.99
Pearson Plc	GBP	898,210	8,602,421.35	3.54
Nokia Corp	EUR	1,327,732	5,092,516.09	2.09
AXA SA	EUR	297,164	8,030,857.10	3.30
Cie de Saint-Gobain SA	EUR	108,852	6,066,321.96	2.49
Fresenius Medical Care AG Co KGaA	EUR	133,611	5,848,153.47	2.40
Totalenergies SE	EUR	177,000	9,301,350.00	3.82
CRH PLC	EUR	110,492	5,579,846.00	2.29
Intesa Sanpaolo SpA	EUR	3,412,587	8,190,208.80	3.37
Autoliv Inc SDR	SEK	76,434	5,934,471.59	2.44
Alstom	EUR	119,342	3,260,423.44	1.34
<b>TOTAL Equities and similar securities traded on a regulated or similar market (except warrants and subscription certificates)</b>			<b>219,997,988.53</b>	<b>90.45</b>
<b>TOTAL Equities and similar securities traded on a regulated market</b>			<b>219,997,988.53</b>	<b>90.45</b>
<b>TOTAL Equities and equivalent securities</b>			<b>219,997,988.53</b>	<b>90.45</b>
SICAV Oddo BHF Métropole Euro SRI A Cap	EUR	32,134.5722	12,073,280.12	4.96
SICAV Oddo BHF Métropole Small Cap Value A Cap	EUR	5,450	3,920,076.00	1.61
<b>TOTAL Standard UCITS and AIFs</b>			<b>15,993,356.12</b>	<b>6.57</b>
<b>TOTAL Retail investment funds intended for non-professional investors and equivalent funds of other EU Member States</b>			<b>15,993,356.12</b>	<b>6.57</b>

Asset management company incorporated in the form of a *société par actions simplifiée* (simplified joint stock company) with share capital of EUR 7,500,000

Approved by the *Autorité des marchés financiers* under the number GP 99011 - RCS 340 902 857 Paris

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Name of securities	Currency	Number or nominal qty	Market value	% Assets Net
<b>TOTAL UCI securities</b>			<b>15,993,356.12</b>	<b>6.57</b>
Whitbread Plc	GBP	173,099	100,437.27	0.04
WPP PLC	GBP	706,869	200,955.45	0.09
Informa Plc	GBP	729,515	57,798.18	0.02
GSK Plc	GBP	526,305	85,849.26	0.04
CPON_524773025C02	EUR	179,841	133,082.34	0.05
<b>TOTAL Coupons and dividends</b>			<b>578,122.50</b>	<b>0.24</b>
Misc. creditors S/R EUR	EUR	-2,812,444.21	-2,812,444.21	-1.16
Misc. debtors S/R EUR	EUR	20,791.42	20,791.42	0.01
<b>TOTAL Other debts and receivables</b>			<b>-2,791,652.79</b>	<b>-1.15</b>
<b>TOTAL Debts and receivables</b>			<b>-2,213,530.29</b>	<b>-0.91</b>
OddoCie Par-EUR	EUR	11,649,955	11,649,955.00	4.79
OddoCie GBP	GBP	92,204.47	107,429.36	0.04
OddoCie SEK	SEK	20,230.82	1,713.68	0.00
OddoCie USD	USD	2,547.85	2,344.79	0.00
<b>TOTAL Assets</b>			<b>11,761,442.83</b>	<b>4.83</b>
H A/V USD EUR 130723	USD	1,834,000	1,686,693.86	0.70
H A/V USD EUR 130723	EUR	-1,694,433.73	-1,694,433.73	-0.70
<b>TOTAL Forward transactions</b>			<b>-7,739.87</b>	<b>0.00</b>
<b>TOTAL Cash</b>			<b>11,753,702.96</b>	<b>4.83</b>
Administration fees	EUR	-1,893,460	-1,893,460.00	-0.78
Performance fee	EUR	-5,285.1	-5,285.10	0.00
<b>TOTAL Fees due</b>			<b>-1,898,745.10</b>	<b>-0.78</b>
Management fee	EUR	-268,110.31	-268,110.31	-0.11
Management fee	USD	-2,772.36	-2,551.41	0.00
Administration fees	EUR	-107,334.58	-107,334.58	-0.04
Performance fee	EUR	-2,783.98	-2,783.98	-0.01
<b>TOTAL Fees</b>			<b>-380,780.28</b>	<b>-0.16</b>
<b>TOTAL CASH</b>			<b>7,260,647.29</b>	<b>2.98</b>
<b>TOTAL NET ASSETS</b>			<b>243,251,991.94</b>	<b>100.00</b>

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# **ODDO BHF METROPOLE EURO SRI**

Asset management company incorporated in the form of a *société par actions simplifiée* (simplified joint stock company) with share capital of EUR 7,500,000

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## STATEMENT OF NET ASSETS

Items on the statement of net assets	Amount at end of period *
a) Financial instruments referred to in point I.1 of article L. 214-20 of the French monetary and financial code	103,965,042.10
b) Cash at banks	3,744,332.26
c) Other assets held by the Fund	3,328,776.64
d) Total assets held by the Fund	111,038,151.00
e) Liabilities	-404,745.37
f) Net asset value	110,633,405.63

\* Negative figures are preceded by a minus sign

## NUMBER OF UNITS OR SHARES OUTSTANDING AND NET ASSET VALUE

Equity	Share type	Net assets per share	Number of shares outstanding	Net asset value
A units	Accumulation	52,175,704.09	137,542.86833	379.34
E units	Accumulation	54,992,306.77	180,527.42973	304.62
C units	Accumulation	3,464,229.55	16,184.3151	214.04
GBP W units	Accumulation	1,165.22	5.00	233.04

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## SECURITIES PORTFOLIO INVESTMENTS

Securities portfolio investments:	Percentage	
	Net assets	Total assets
a) Eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1 of the French monetary and financial code	93.97	93.63
b) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the <i>Autorité des marchés financiers</i> (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued financial instruments referred to in point I.4 of article R. 214-11 of the French monetary and financial code	0.00	0.00
e) Other assets: assets mentioned in section II of article R.214-11 of the French monetary and financial code	2.93	2.92

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**BREAKDOWN OF ASSETS BY CURRENCY**

Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
AXA SA	EUR	4,257,221.23	3.85	3.83
Banco Santander Reg SA	EUR	4,256,972.62	3.85	3.83
Sanofi SA	EUR	4,179,784.80	3.78	3.76
Totalenergies SE	EUR	4,172,785.30	3.77	3.76
BNP Paribas SA A	EUR	3,950,991.72	3.57	3.56
Intesa Sanpaolo SpA	EUR	3,942,326.40	3.56	3.55
Cie de Saint-Gobain SA	EUR	3,920,159.66	3.54	3.53
Siemens AG Reg	EUR	3,809,533.96	3.44	3.43
Allianz SE Reg	EUR	3,660,644.00	3.31	3.30
SAP SE	EUR	3,495,285.34	3.16	3.15
Publicis Groupe SA	EUR	3,332,196.00	3.01	3.00
Anheuser-Busch InBev SA	EUR	3,280,839.00	2.97	2.95
ING Groep NV	EUR	3,256,516.40	2.94	2.93
Covestro AG	EUR	3,246,478.56	2.93	2.92
Continental AG	EUR	2,887,619.90	2.61	2.60
Stora Enso Oyj R	EUR	2,819,046.25	2.55	2.54
Rexel SA	EUR	2,795,703.89	2.53	2.52
Repsol SA	EUR	2,754,991.08	2.49	2.48
Société Générale SA	EUR	2,695,231.00	2.44	2.43
Fresenius Medical Care AG Co KGaA	EUR	2,655,131.97	2.40	2.39
HeidelbergMaterials AG Bearer	EUR	2,413,995.20	2.18	2.17
UCB	EUR	2,333,363.20	2.11	2.10
Sodexo	EUR	2,285,361.85	2.07	2.06
CRH PLC	EUR	2,246,442.00	2.03	2.02
Nokia Corp	EUR	2,226,484.74	2.01	2.01
Accor SA	EUR	1,801,461.06	1.63	1.62
Metso Outotec Oyj	EUR	1,783,303.61	1.61	1.61
ArcelorMittal SA Reg S	EUR	1,739,715.12	1.57	1.57
Valeo SA	EUR	1,716,702.39	1.55	1.55
Alstom	EUR	1,665,126.68	1.51	1.50
CapGemini SE	EUR	1,637,791.35	1.48	1.47
Unicredit SpA Reg	EUR	1,548,729.95	1.40	1.39
Kering Reg	EUR	1,454,105.60	1.31	1.31
Bayerische Motorenwerke AG	EUR	1,435,755.20	1.30	1.29
Schneider Electric SE	EUR	1,309,873.74	1.18	1.18
Daimler Truck Holding AG	EUR	1,249,941.00	1.13	1.13
Henkel AG & Co KGaA Pref	EUR	1,219,339.44	1.10	1.10
Volkswagen AG Pref	EUR	1,166,208.84	1.05	1.05
Mercedes-Benz Group AG Reg	EUR	1,144,168.77	1.03	1.03
Siemens Energy AG	EUR	1,112,455.90	1.01	1.00
BASF SE Reg	EUR	1,105,257.38	1.00	1.00
<b>TOTAL</b>	<b>EUR</b>	<b>103,965,042.10</b>	<b>93.97</b>	<b>93.63</b>
<b>TOTAL</b>		<b>103,965,042.10</b>	<b>93.97</b>	<b>93.63</b>

Asset management company incorporated in the form of a *société par actions simplifiée* (simplified joint stock company) with share capital of EUR 7,500,000

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### BREAKDOWN OF ASSETS BY SECTOR

Sector	Percentage	
	Net assets	Total assets
Banks	17.76	17.69
Pharmaceutical products	5.89	5.87
Construction machinery, agricultural machinery and trucks	4.25	4.23
Construction materials	4.21	4.20
Spare parts and automobile equipment	4.16	4.15
Life insurance and health insurance	3.85	3.83
Other sectors	53.85	53.66
<b>TOTAL</b>	<b>93.97</b>	<b>93.63</b>

### BREAKDOWN OF ASSETS BY COUNTRY OF DOMICILIATION

Country	Percentage	
	Net assets	Total assets
FRANCE	37.23	37.08
GERMANY	27.66	27.56
SPAIN	6.34	6.31
Other countries	22.74	22.68
<b>TOTAL</b>	<b>93.97</b>	<b>93.63</b>

### CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Transactions carried out over the period	Transactions (as amount)
Acquisitions	22,214,613.22
Disposals	53,766,680.51

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**INVENTORY**

Name of securities	Currency	Number or nominal qty	Market value	% Assets Net
Stora Enso Oyj R	EUR	265,322	2,819,046.25	2.55
SAP SE	EUR	27,931	3,495,285.34	3.16
Sanofi SA	EUR	42,564	4,179,784.80	3.78
Banco Santander Reg SA	EUR	1,257,599	4,256,972.62	3.85
Siemens AG Reg	EUR	24,974	3,809,533.96	3.44
Kering Reg	EUR	2,876	1,454,105.60	1.31
Metso Outotec Oyj	EUR	161,458	1,783,303.61	1.61
BASF SE Reg	EUR	24,854	1,105,257.38	1.00
BNP Paribas SA A	EUR	68,451	3,950,991.72	3.57
Covestro AG	EUR	68,232	3,246,478.56	2.93
Rexel SA	EUR	123,649	2,795,703.89	2.53
Valeo SA	EUR	87,453	1,716,702.39	1.55
ING Groep NV	EUR	263,942	3,256,516.40	2.94
Anheuser-Busch InBev SA	EUR	63,300	3,280,839.00	2.97
Unicredit SpA Reg	EUR	72,830	1,548,729.95	1.40
ArcelorMittal SA Reg S	EUR	69,784	1,739,715.12	1.57
Publicis Groupe SA	EUR	45,336	3,332,196.00	3.01
Siemens Energy AG	EUR	68,755	1,112,455.90	1.01
Daimler Truck Holding AG	EUR	37,877	1,249,941.00	1.13
Allianz SE Reg	EUR	17,170	3,660,644.00	3.31
Bayerische Motorenwerke AG	EUR	12,760	1,435,755.20	1.30
Continental AG	EUR	41,789	2,887,619.90	2.61
HeidelbergMaterials AG Bearer	EUR	32,101	2,413,995.20	2.18
Henkel AG & Co KGaA Pref	EUR	16,644	1,219,339.44	1.10
Volkswagen AG Pref	EUR	9,486	1,166,208.84	1.05
Nokia Corp	EUR	580,494	2,226,484.74	2.01
Accor SA	EUR	52,953	1,801,461.06	1.63
AXA SA	EUR	157,529	4,257,221.23	3.86
CapGemini SE	EUR	9,437	1,637,791.35	1.48
Cie de Saint-Gobain SA	EUR	70,342	3,920,159.66	3.54
Sodexo	EUR	22,661	2,285,361.85	2.07
Schneider Electric SE	EUR	7,869	1,309,873.74	1.18
Société Générale SA	EUR	113,245	2,695,231.00	2.44
Fresenius Medical Care AG Co KGaA	EUR	60,661	2,655,131.97	2.40
Totalenergies SE	EUR	79,406	4,172,785.30	3.77
CRH PLC	EUR	44,484	2,246,442.00	2.03
Intesa Sanpaolo SpA	EUR	1,642,636	3,942,326.40	3.56
Repsol SA	EUR	206,676	2,754,991.08	2.49
Alstom	EUR	60,949	1,665,126.68	1.51
Mercedes-Benz Group AG Reg	EUR	15,531	1,144,168.77	1.03
UCB	EUR	28,736	2,333,363.20	2.11
<b>TOTAL Equities and similar securities traded on a regulated or similar market (except warrants and subscription certificates)</b>			<b>103,965,042.10</b>	<b>93.97</b>
<b>TOTAL Equities and similar securities traded on a regulated market</b>			<b>103,965,042.10</b>	<b>93.97</b>
<b>TOTAL Equities and equivalent securities</b>			<b>103,965,042.10</b>	<b>93.97</b>
SICAV Oddo BHF Metropole Small Cap Value A Cap	EUR	4,500	3,236,760.00	2.93
<b>TOTAL Standard UCITS and AIFs</b>			<b>3,236,760.00</b>	<b>2.93</b>
<b>TOTAL Retail investment funds intended for non-professional investors and equivalent funds of other EU Member States</b>			<b>3,236,760.00</b>	<b>2.93</b>

Asset management company incorporated in the form of a *société par actions simplifiée* (simplified joint stock company) with share capital of EUR 7,500,000

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Name of securities	Currency	Number or nominal qty	Market value	% Assets Net
<b>TOTAL UCI securities</b>			<b>3,236,760.00</b>	<b>2.93</b>
CPON_524773025C02	EUR	81,303	60,164.22	0.05
<b>TOTAL Coupons and dividends</b>			<b>60,164.22</b>	<b>0.05</b>
Misc. debtors S/R EUR	EUR	31,852.42	31,852.42	0.03
<b>TOTAL Other debts and receivables</b>			<b>31,852.42</b>	<b>0.03</b>
<b>TOTAL Debts and receivables</b>			<b>92,016.64</b>	<b>0.08</b>
OddoCie Par-EUR	EUR	3,743,167.14	3,743,167.14	3.38
OddoCie GBP	GBP	1,000	1,165.12	0.00
<b>TOTAL Assets</b>			<b>3,744,332.26</b>	<b>3.38</b>
<b>TOTAL Cash</b>			<b>3,744,332.26</b>	<b>3.38</b>
Management fee	GBP	-0.8	-0.93	0.00
Administration fees	EUR	-281,913.34	-281,913.34	-0.25
<b>TOTAL Fees due</b>			<b>-281,914.27</b>	<b>-0.25</b>
Management fee	EUR	-106,613.19	-106,613.19	-0.10
Management fee	GBP	-0.64	-0.75	0.00
Administration fees	EUR	-16,217.16	-16,217.16	-0.01
<b>TOTAL Fees</b>			<b>-122,831.10</b>	<b>-0.11</b>
<b>TOTAL CASH</b>			<b>3,431,603.53</b>	<b>3.10</b>
<b>TOTAL NET ASSETS</b>			<b>110,633,405.63</b>	<b>100.00</b>

Asset management company incorporated in the form of a *société par actions simplifiée* (simplified joint stock company) with share capital of EUR 7,500,000

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# **ODDO BHF METROPOLE SMALL CAP VALUE**



## STATEMENT OF NET ASSETS

Items on the statement of net assets	Amount at end of period *
a) Financial instruments referred to in point I.1 of article L. 214-20 of the French monetary and financial code	15,667,343.00
b) Cash at banks	1,018,781.44
c) Other assets held by the Fund	34,326.49
d) Total assets held by the Fund	16,720,450.93
e) Liabilities	-460,752.10
f) Net asset value	16,259,698.83

\* Negative figures are preceded by a minus sign

## NUMBER OF UNITS OR SHARES OUTSTANDING AND NET ASSET VALUE

Equity	Share type	Net assets per share	Number of shares outstanding	Net asset value
A units	Accumulation	16,259,698.83	22,355.58651	727.32

## SECURITIES PORTFOLIO INVESTMENTS

Securities portfolio investments:	Percentage	
	Net assets	Total assets
a) Eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1 of the French monetary and financial code	90.50	88.00
b) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the <i>Autorité des marchés financiers</i> (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	5.86	5.70
d) Newly issued financial instruments referred to in point I.4 of article R. 214-11 of the French monetary and financial code	0.00	0.00
e) Other assets: assets mentioned in section II of article R.214-11 of the French monetary and financial code	0.00	0.00

## BREAKDOWN OF ASSETS BY CURRENCY

Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
Elis SA	EUR	685,282.20	4.21	4.10
IPSOS SA	EUR	654,911.30	4.03	3.92
Credito Emiliano SpA Credem	EUR	627,825.02	3.86	3.75
Beneteau SA	EUR	559,369.80	3.44	3.35
Signify NV	EUR	522,846.56	3.22	3.13
Wiener Versicherung Gruppe	EUR	462,905.60	2.85	2.77
Wienerberger AG	EUR	450,126.12	2.77	2.69
Bankinter SA Reg	EUR	442,731.94	2.72	2.65
Acerinox SA Reg	EUR	437,541.10	2.69	2.62
Krones AG	EUR	424,735.30	2.61	2.54
Nexans SA	EUR	410,239.50	2.52	2.45
Duerr AG	EUR	409,417.32	2.52	2.45
Andritz AG	EUR	401,763.50	2.47	2.40
Applus Services SA	EUR	387,408.42	2.38	2.32
Stabilus SE	EUR	331,676.25	2.04	1.98
RHI Magnesita NV Reg	EUR	316,231.00	1.94	1.89
BIC SA	EUR	289,747.50	1.78	1.73
Télévision Française 1 SA TF1	EUR	259,347.71	1.60	1.55
Euroapi SAS	EUR	248,080.81	1.53	1.48
Aperam SA	EUR	232,898.42	1.43	1.39
Metso Outotec Oyj	EUR	229,934.81	1.41	1.38
Buzzi Unicem SpA	EUR	211,575.62	1.30	1.27
Mersen	EUR	208,039.50	1.28	1.24
Fuchs Petrolub SE Pref	EUR	181,100.00	1.11	1.08
Construccion y Aux de Ferro SA Bearer	EUR	176,781.75	1.09	1.06
<b>TOTAL</b>	<b>EUR</b>	<b>9,562,517.05</b>	<b>58.81</b>	<b>57.18</b>
Bodycote Plc	GBP	639,827.46	3.94	3.83
IMI Plc	GBP	549,220.77	3.38	3.28
Hays Plc	GBP	495,137.97	3.05	2.96
Morgan Advanced Materials Plc	GBP	414,110.31	2.55	2.48
Greencore Group Plc	GBP	268,174.15	1.65	1.60
Travis Perkins Plc	GBP	238,055.88	1.46	1.42
Elementis Plc	GBP	236,436.83	1.45	1.41
Forterra PLC	GBP	234,895.02	1.44	1.40
<b>TOTAL</b>	<b>GBP</b>	<b>3,075,858.39</b>	<b>18.92</b>	<b>18.40</b>
Autoliv Inc SDR	SEK	414,063.60	2.55	2.48
Elekta AB Shares B	SEK	386,079.76	2.37	2.31
Dometic Group AB	SEK	337,802.55	2.08	2.02
Trelleborg AB B	SEK	252,465.61	1.55	1.51
Electrolux Professional AB B Reg	SEK	173,872.18	1.07	1.04
<b>TOTAL</b>	<b>SEK</b>	<b>1,564,283.70</b>	<b>9.62</b>	<b>9.36</b>
FLSmidth & Co AS B	DKK	511,922.17	3.15	3.06
<b>TOTAL</b>	<b>DKK</b>	<b>511,922.17</b>	<b>3.15</b>	<b>3.06</b>
Komercni Banka AS	CZK	490,692.19	3.02	2.93
<b>TOTAL</b>	<b>CZK</b>	<b>490,692.19</b>	<b>3.02</b>	<b>2.93</b>
Dufry AG Reg	CHF	281,797.02	1.73	1.69
<b>TOTAL</b>	<b>CHF</b>	<b>281,797.02</b>	<b>1.73</b>	<b>1.69</b>
BRD Gr SG Romanian Bk for Dev	RON	180,272.48	1.11	1.08
<b>TOTAL</b>	<b>RON</b>	<b>180,272.48</b>	<b>1.11</b>	<b>1.08</b>
<b>TOTAL</b>		<b>15,667,343.00</b>	<b>96.36</b>	<b>93.70</b>

### BREAKDOWN OF ASSETS BY SECTOR

Sector	Percentage	
	Net assets	Total assets
Industrial equipment	21.06	20.49
Construction materials	7.46	7.25
Banks	6.85	6.66
Advisory, accounting and legal advice	6.60	6.42
Spare parts and automobile equipment	4.62	4.50
Steel	4.12	4.01
Other sectors	45.65	44.37
<b>TOTAL</b>	<b>96.36</b>	<b>93.70</b>

### BREAKDOWN OF ASSETS BY COUNTRY OF DOMICILIATION

Country	Percentage	
	Net assets	Total assets
FRANCE	20.40	19.82
UNITED KINGDOM	17.27	16.79
SPAIN	8.88	8.64
Other countries	49.81	48.45
<b>TOTAL</b>	<b>96.36</b>	<b>93.70</b>

### CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Transactions carried out over the period	Transactions (as amount)
Acquisitions	2,137,588.49
Disposals	2,925,075.79

### DISTRIBUTION DURING THE PERIOD

N/A

**INVENTORY**

Name of securities	Currency	Number or nominal qty	Market value	% Assets Net
Beneteau SA	EUR	36,135	559,369.80	3.44
Wiener Versicherung Gruppe	EUR	19,328	462,905.60	2.85
Duerr AG	EUR	13,813	409,417.32	2.52
Elekta AB Shares B	SEK	54,690	386,079.76	2.37
Bodycote Plc	GBP	85,671	639,827.46	3.94
IPSOS SA	EUR	12,854	654,911.30	4.03
Elementis Plc	GBP	198,950	236,436.83	1.45
Krones AG	EUR	3,823	424,735.30	2.61
Buzzi Unicem SpA	EUR	9,223	211,575.62	1.30
Andritz AG	EUR	7,870	401,763.50	2.47
BRD Gr SG Romanian Bk for Dev	RON	67,684	180,272.48	1.11
Nexans SA	EUR	5,170	410,239.50	2.52
Dufry AG Reg	CHF	6,767	281,797.02	1.73
Aperam SA	EUR	8,149	232,898.42	1.43
Greencore Group Plc	GBP	314,868	268,174.15	1.65
Metso Outotec Oyj	EUR	20,818	229,934.81	1.41
IMI Plc	GBP	28,743	549,220.77	3.38
Applus Services SA	EUR	39,271	387,408.42	2.38
Elis SA	EUR	38,499	685,282.20	4.22
Dometic Group AB	SEK	56,168	337,802.55	2.08
Forterra PLC	GBP	124,756	234,895.02	1.44
Signify NV	EUR	20,368	522,846.56	3.22
Construccion y Aux de Ferro SA Bearer	EUR	5,749	176,781.75	1.09
RHI Magnesita NV Reg	EUR	10,201	316,231.00	1.94
Electrolux Professional AB B Reg	SEK	35,088	173,872.18	1.07
Travis Perkins Plc	GBP	25,150	238,055.88	1.46
Fuchs Petrolub SE Pref	EUR	5,000	181,100.00	1.11
Euroapi SAS	EUR	23,638	248,080.81	1.53
Stabilus SE	EUR	6,025	331,676.25	2.04
Komerčni Banka AS	CZK	17,532	490,692.19	3.02
Hays Plc	GBP	415,819	495,137.97	3.05
Morgan Advanced Materials Plc	GBP	129,480	414,110.31	2.55
Wienerberger AG	EUR	16,053	450,126.12	2.77
Mersen	EUR	5,013	208,039.50	1.28
BIC SA	EUR	5,519	289,747.50	1.78
Télévision Française 1 SA TF1	EUR	41,199	259,347.71	1.60
Trelleborg AB B	SEK	11,402	252,465.61	1.55
Autoliv Inc SDR	SEK	5,333	414,063.60	2.55
FLSmidth & Co AS B	DKK	11,546	511,922.17	3.15
Credito Emiliano SpA Credem	EUR	88,054	627,825.02	3.86
Acerinox SA Reg	EUR	44,996	437,541.10	2.69
Bankinter SA Reg	EUR	78,638	442,731.94	2.72
<b>TOTAL Equities and similar securities traded on a regulated or similar market (except warrants and subscription certificates)</b>			<b>15,667,343.00</b>	<b>96.36</b>
<b>TOTAL Equities and similar securities traded on a regulated market</b>			<b>15,667,343.00</b>	<b>96.36</b>
<b>TOTAL Equities and equivalent securities</b>			<b>15,667,343.00</b>	<b>96.36</b>
Forterra PLC	GBP	124,756	14,680.94	0.09

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Name of securities	Currency	Number or nominal qty	Market value	% Assets Net
RHI Magnesita NV Reg	EUR	10,201	9,537.94	0.06
Morgan Advanced Materials Plc	GBP	129,480	10,107.61	0.06
<b>TOTAL Coupons and dividends</b>			<b>34,326.49</b>	<b>0.21</b>
Misc. creditors Sec. EUR	EUR	-417,237.31	-417,237.31	-2.57
Misc. creditors S/R EUR	EUR	-5,034.96	-5,034.96	-0.03
<b>TOTAL Other debts and receivables</b>			<b>-422,272.27</b>	<b>-2.60</b>
<b>TOTAL Debts and receivables</b>			<b>-387,945.78</b>	<b>-2.39</b>
OddoCie EUR	CZK	8,542.23	359.79	0.00
OddoCie DKK	DKK	25,285.74	3,395.24	0.02
OddoCie Par-EUR	EUR	978,347.93	978,347.93	6.03
OddoCie GBP	GBP	28,084.79	32,722.18	0.20
OddoCie EUR	RON	2.09	0.42	0.00
OddoCie SEK	SEK	46,701.13	3,955.88	0.02
<b>TOTAL Assets</b>			<b>1,018,781.44</b>	<b>6.27</b>
<b>TOTAL Cash</b>			<b>1,018,781.44</b>	<b>6.27</b>
Administration fees	EUR	-9,647.6	-9,647.60	-0.06
<b>TOTAL Fees due</b>			<b>-9,647.60</b>	<b>-0.06</b>
Management fee	EUR	-19,967.57	-19,967.57	-0.12
Administration fees	EUR	-8,864.66	-8,864.66	-0.05
<b>TOTAL Fees</b>			<b>-28,832.23</b>	<b>-0.18</b>
<b>TOTAL CASH</b>			<b>592,355.83</b>	<b>3.64</b>
<b>TOTAL NET ASSETS</b>			<b>16,259,698.83</b>	<b>100.00</b>

Asset management company incorporated in the form of a *société par actions simplifiée* (simplified joint stock company) with share capital of EUR 7,500,000

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# **ODDO BHF GLOBAL TARGET 2028**

## STATEMENT OF NET ASSETS

Items on the statement of net assets	Amount at end of period *
a) Financial instruments referred to in point I.1 of article L. 214-20 of the French monetary and financial code	176,214,857.70
b) Cash at banks	5,246,503.39
c) Other assets held by the Fund	22,614,612.56
d) Total assets held by the Fund	204,075,973.65
e) Liabilities	-33,013,568.45
f) Net asset value	171,062,405.20

\* Negative figures are preceded by a minus sign

## NUMBER OF UNITS OR SHARES OUTSTANDING AND NET ASSET VALUE

Equity	Share type	Net assets per share	Number of shares outstanding	Net asset value
CI-EUR units	Accumulation	42,840,409.01	41,226.45	1,039.15
CR-EUR units	Accumulation	71,260,056.01	688,674.285	103.47
CN-EUR units	Accumulation	22,196,287.81	213,910.945	103.76
CI-CHF (H) units	Accumulation	102,213.86	96.989	1,053.87
CR-CHF (H) units	Accumulation	405,394.98	3,860.889	105.00
CI-USD (H) units	Accumulation	2,295,863.04	2,374.985	966.69
CR-USD (H) units	Accumulation	1,039.40	10.768	96.53
CN-CHF (H) units	Accumulation	900,856.02	8,725.018	103.25
DI-EUR units	Distribution	16,547,410.62	16,024.734	1,032.61
DIw-EUR units	Distribution	258,629.35	250.098	1,034.11
DN-EUR units	Distribution	205.54	1.982	103.70
DNw-EUR units	Distribution	205.87	1.982	103.86
DR-EUR units	Distribution	14,238,184.08	138,046.367	103.14
DRw-EUR units	Distribution	15,649.61	151.986	102.96



## SECURITIES PORTFOLIO INVESTMENTS

Securities portfolio investments:	Percentage	
	Net assets	Total assets
a) Eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1 of the French monetary and financial code	100.67	84.39
b) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the <i>Autorité des marchés financiers</i> (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued financial instruments referred to in point 1.4 of article R. 214-11 of the French monetary and financial code	0.00	0.00
e) Other assets: assets mentioned in section II of article R.214-11 of the French monetary and financial code	2.34	1.96

**BREAKDOWN OF ASSETS BY CURRENCY**

Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
Deutschland 0% 22/19.07.23	EUR	18,975,110.00	11.09	9.30
France 0% BTr 22/12.07.23	EUR	8,993,835.00	5.26	4.41
Teva Pharmaceutical Fin II BV 3.75% 21/09.05.27	EUR	5,379,693.75	3.14	2.64
Rossini Sàrl FRN Sen Reg S 19/30.10.25	EUR	3,038,608.75	1.78	1.49
Telecom Italia SpA 6.875% 23/15.02.28	EUR	2,896,222.41	1.69	1.42
Lorca Telecom BidCo SAU 4% 20/18.09.27	EUR	2,872,711.44	1.68	1.41
Schaeffler AG 8.75% 23/15.05.28	EUR	2,628,959.19	1.54	1.29
Parts Europe SA FRN 21/20.07.27	EUR	2,448,466.85	1.43	1.20
Iliad Holdings SAS 5.625% 21/15.10.28	EUR	2,447,289.21	1.43	1.20
Iliad Holdings SAS 5.125% 21/15.10.26	EUR	2,326,623.67	1.36	1.14
Forvia SE 7.25% 22/15.06.26	EUR	2,300,444.06	1.34	1.13
Cirsa Finance Intl Sàrl 10.375% 22/30.11.27	EUR	2,207,383.61	1.29	1.08
Verisure Holding AB 9.25% 22/15.10.27	EUR	2,173,697.22	1.27	1.07
Lion/Polaris Lux 4 SA FRN 21/01.07.26	EUR	2,066,099.82	1.21	1.01
IPD 3 BV FRN 23/15.06.28	EUR	1,988,935.52	1.16	0.97
Energia Group ROI Hgs DAC 4% Sen Reg S 17/15.09.25	EUR	1,883,006.61	1.10	0.92
Cheplapharm Arzneimittel GmbH 4.375% 20/15.01.28	EUR	1,877,801.16	1.10	0.92
Gruenenthal GmbH 4.125% 21/15.05.28	EUR	1,780,555.71	1.04	0.87
Paprec Holding SA 4% 18/31.03.25	EUR	1,694,613.83	0.99	0.83
Lottomatica SpA 9.75% 22/30.09.27	EUR	1,693,021.25	0.99	0.83
Grifols SA 3.2% Sen Reg S /01.05.25	EUR	1,668,592.50	0.98	0.82
Getlink SE 3.5% 20/30.10.25	EUR	1,665,513.61	0.97	0.82
ZF Europe Finance BV 3.75% EMTN Sen Ser 2 20/21.09.28	EUR	1,582,782.55	0.93	0.78
Cheplapharm Arzneimittel GmbH 3.5% Reg S 20/11.02.27	EUR	1,571,461.11	0.92	0.77
Eircom Finance DAC 2.625% 19/15.02.27	EUR	1,513,225.96	0.88	0.74
RCI Banque SA 4.875% EMTN 22/21.09.28	EUR	1,451,721.09	0.85	0.71
PPF Telecom Group BV 3.25% EMTN Sen 20/29.09.27	EUR	1,434,035.14	0.84	0.70
Inpost SA 2.25% 21/15.07.27	EUR	1,323,986.25	0.77	0.65
VZ Vendor Financing II BV 2.875% 20/15.01.29	EUR	1,321,476.35	0.77	0.65
ZF Europe Finance BV 3% EMTN 20/21.09.25	EUR	1,265,532.90	0.74	0.62
NH Hotel Group SA 4% 21/02.07.26	EUR	1,243,309.89	0.73	0.61
Trivium Packaging Finance B.V. FRN 19/15.08.26	EUR	1,197,532.85	0.70	0.59
Autostrade per l'Italia SpA 2% Sen Reg S 20/04.12.28	EUR	1,154,050.87	0.67	0.57
Tereos Finance Groupe I 7.5% 20/30.10.25	EUR	1,143,789.17	0.67	0.56
Eramet SA 7% 23/22.05.28	EUR	1,140,632.95	0.67	0.56
Tereos Finance Groupe I 7.25% 23/15.04.28	EUR	1,137,098.28	0.66	0.56
Matterhorn Telecom SA 3.125% Sen Reg S 19/15.09.26	EUR	1,132,352.17	0.66	0.55

Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
Golden Goose SpA FRN 21/14.05.27	EUR	1,111,913.24	0.65	0.54
Nidda Healthcare Holding GmbH 7.5% 22/21.08.26	EUR	1,111,460.17	0.65	0.54
Lottomatica SpA FRN 23/01.06.28	EUR	1,083,838.43	0.63	0.53
TMNL Top Holding BV 3.75% 21/15.01.29	EUR	1,071,887.00	0.63	0.53
Primo Water Holdings Inc 3.875% Sen Reg S 20/31.10.28	EUR	1,054,012.00	0.62	0.52
Chemours (The) Co 4% Sen Reg S 18/15.05.26	EUR	1,030,259.39	0.60	0.50
Cellnex Fin Co SA 1.5% EMTN 21/08.06.28	EUR	1,028,724.69	0.60	0.50
Vallourec Usines Tubes 8.5% 21/30.06.2026	EUR	1,019,587.78	0.60	0.50
United Group BV 4.875% Reg S 17/01.07.24	EUR	1,014,890.42	0.59	0.50
Allwyn Entertainment Fin Plc FRN 22/15.02.28	EUR	1,011,241.89	0.59	0.50
Fiber Bidco SpA FRN 22/25.10.27	EUR	1,006,576.83	0.59	0.49
IPD 3 BV 8% 23/15.06.28	EUR	1,005,894.55	0.59	0.49
Jaguar Land Rover Automoti Plc 6.875% Sen Reg S 19/15.11.26	EUR	1,003,077.64	0.59	0.49
Ford Motor Cred Co LLC FRN EMTN Sen 17/01.12.24	EUR	991,016.17	0.58	0.49
Goldstory SAS 5.375% 21/01.03.26	EUR	986,459.58	0.58	0.48
Almaviva Italian Inno Co SpA 4.875% 21/30.10.26	EUR	977,721.67	0.57	0.48
UBS Group Inc VAR Sen 18/17.04.25	EUR	970,828.93	0.57	0.48
Afflelou Sas 4.25% 21/19.05.26	EUR	965,330.28	0.56	0.47
Renk GmbH 5.75% Sen 20/15.07.25	EUR	909,979.25	0.53	0.45
IQVIA Inc 2.875% 20/15.06.28	EUR	905,182.36	0.53	0.44
PLT VII Finance Sarl 4.625% Sen 20/05.01.26	EUR	895,650.13	0.52	0.44
International Design Gr S.p.A. 6.5% Sen Reg S 18/15.11.25	EUR	882,497.00	0.52	0.43
IHO Verwaltungs GmbH VAR TOG PIK Reg S 16/15.09.26	EUR	847,097.25	0.50	0.42
Azelis Finance NV 5.75% 23/15.03.28	EUR	817,451.78	0.48	0.40
Banijay Group SAS 6.5% 20/01.03.26	EUR	814,394.67	0.48	0.40
Goldstory SAS FRN 21/01.03.26	EUR	811,220.94	0.47	0.40
Axalta Coating Syst Dutch Hg B 3.75% Sen Reg S 16/15.01.25	EUR	802,587.33	0.47	0.39
Constellium SE 4.25% Sen Reg S 17/15.02.26	EUR	795,335.78	0.46	0.39
Cirsa Finance Intl Sàrl 4.75% 19/22.05.25	EUR	790,489.78	0.46	0.39
Silgan Holdings Inc 2.25% Sen 20/01.06.28	EUR	787,340.26	0.46	0.39
Fiber Bidco SpA 11% 22/25.10.27	EUR	770,421.55	0.45	0.38
Panther BF Agg 2 LP Fin Co Inc 4.375% Sen Reg S 19/15.05.26	EUR	768,483.89	0.45	0.38
SCIL IV LLC 9.5% 23/15.07.28	EUR	765,000.00	0.45	0.37
IHO Verwaltungs GmbH VAR TOG PIK Sen Reg S 19/15.05.27	EUR	729,339.44	0.43	0.36
Organon & Co 2.875% 21/30.04.28	EUR	700,677.33	0.41	0.34
Playtech Plc 5.875% 23/28.06.28	EUR	697,855.23	0.41	0.34
Burger King France SAS FRN 21/01.11.26	EUR	670,596.30	0.39	0.33
Petroleos Mexicanos 3.625% Sen Reg S 18/24.11.25	EUR	656,010.56	0.38	0.32

Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
Deutsche Lufthansa AG 2.875% EMTN 21/16.05.27	EUR	648,360.33	0.38	0.32
Dufry One BV 2% Sen Reg S 19/15.02.27	EUR	617,926.56	0.36	0.30
PrestigeBidCo GmbH FRN 22/15.07.27	EUR	617,771.10	0.36	0.30
Emeria SAS 7.75% 23/31.03.28	EUR	604,534.05	0.35	0.30
Valeo SA 5.375% EMTN 22/28.05.27	EUR	604,469.25	0.35	0.30
Nobian Finance BV 3.625% 21/15.07.26	EUR	604,232.71	0.35	0.30
Banijay Entertainment SAS 3.5% Sen Reg S 20/01.03.25	EUR	594,893.00	0.35	0.29
Coty Inc 3.875% 21/15.04.26	EUR	587,714.08	0.34	0.29
Cab Selas 3.375% 21/01.02.28	EUR	582,049.13	0.34	0.29
Telecom Italia SpA 3% EMTN Ser 38 16/30.09.25	EUR	580,861.27	0.34	0.28
BK LC Lux Finco 1 Sarl 5.25% 21/30.04.29	EUR	571,748.00	0.33	0.28
Matterhorn Telecom SA 4% 17/15.11.27	EUR	569,699.66	0.33	0.28
Renault SA 2.375% EMTN Sen Reg S 20/25.05.26	EUR	557,640.38	0.33	0.27
Cidron Aida Finco SARL 5% 21/01.04.28	EUR	552,171.67	0.32	0.27
Forvia SE 3.75% 20/15.06.28	EUR	545,429.50	0.32	0.27
Renault SA 2.5% EMTN 21/01.04.28	EUR	537,096.46	0.31	0.26
Mobilux Finance SAS 4.25% 21/15.07.28	EUR	530,069.14	0.31	0.26
RCS & RDS SA 3.25% Sen Reg S 20/05.02.28	EUR	517,527.84	0.30	0.25
Orano SA 5.375% EMTN 22/15.05.27	EUR	515,876.45	0.30	0.25
Petroleos Mexicanos 4.875% EMTN Ser 3 17/21.02.28	EUR	508,655.22	0.30	0.25
IMA InMaA I20/15.01.28	EUR	500,709.44	0.29	0.25
Lune Holdings Sàrl 5.625% 21/15.11.28	EUR	496,692.75	0.29	0.24
Energizer Gamma Acquisition BV 3.5% 21/30.06.29	EUR	485,334.00	0.28	0.24
Petroleos Mexicanos 3.75% Reg S Sen 14/16.04.26	EUR	447,329.63	0.26	0.22
Sigma Holdco BV 5.75% Sen Reg S 18/15.05.26	EUR	439,705.69	0.26	0.22
Grifols Escrow Issuer SA 3.875% 21/15.10.28	EUR	433,561.74	0.25	0.21
Nemak SAB de CV 2.25% 21/20.07.28	EUR	417,251.06	0.24	0.20
Rolls-Royce Plc 4.625% Sen Reg S 20/16.02.26	EUR	401,065.67	0.23	0.20
Synthos SA 2.5% 21/07.06.28	EUR	400,507.50	0.23	0.20
Aramark Intl Fin Sàrl 3.125% 17/01.04.25	EUR	390,733.17	0.23	0.19
Telecom Italia SpA 2.75% EMTN Sen Reg S 19/15.04.25	EUR	380,640.37	0.22	0.19
Gruenthal GmbH 3.625% 21/15.11.26	EUR	378,879.61	0.22	0.19
BCP V Modular Serv Fin II PLC 4.75% 21/30.11.28	EUR	343,815.38	0.20	0.17
Chrome Bidco SAS 3.5% 21/31.05.28	EUR	338,998.22	0.20	0.17
Victoria Plc 3.625% 21/24.08.26	EUR	335,611.89	0.20	0.16
Cellnex Fin Co SA 1.25% EMTN Ser 2 21/15.01.29	EUR	334,446.77	0.20	0.16
UPC Holding BV 3.875% 17/15.06.29	EUR	328,552.72	0.19	0.16
ContourGlobal Power Hgs SA 3.125% 20/01.01.28	EUR	325,259.28	0.19	0.16

Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
Rossini Sàrl 6.75% Sen Reg S 18/30.10.25	EUR	306,541.50	0.18	0.15
NetFlix Inc 4.625% 19/15.05.29	EUR	305,908.54	0.18	0.15
Crown European Hgs SA 5% 23/15.05.28	EUR	305,308.17	0.18	0.15
Chrome Holdco SAS 5% 21/31.05.29	EUR	303,076.89	0.18	0.15
United Group BV FRN Sen Reg S 19/15.05.25	EUR	301,968.82	0.18	0.15
Iliad SA 5.375% 22/14.06.27	EUR	297,819.65	0.17	0.15
Darling Global Fin BV 3.625% Sen Reg S 18/15.05.26	EUR	295,523.71	0.17	0.14
Adevinta ASA 2.625% 20/15.11.25	EUR	289,233.88	0.17	0.14
Eircom Finance DAC 3.5% Sen Reg S 19/15.05.26	EUR	282,386.67	0.17	0.14
Loxam SAS 2.875% Sen Reg S 19/15.04.26	EUR	279,813.71	0.16	0.14
Ineos Quattro Fin 2 Plc 2.5% 21/15.01.26	EUR	272,888.50	0.16	0.13
IMA Ind Macchine Auto SpA 3.75% 20/15.01.28	EUR	269,839.25	0.16	0.13
Verisure Midholding AB 5.25% 21/15.02.29	EUR	267,094.75	0.16	0.13
Loxam SAS 6.375% EMTN 23/15.05.28	EUR	232,871.79	0.14	0.11
LHMC Finco 2 Sàrl VAR TOG PIK Sen Reg S 19/02.10.25	EUR	210,733.29	0.12	0.10
Teva Pharmaceutical Fin II BV 6% 20/31.01.25	EUR	208,268.00	0.12	0.10
Verisure Holding AB 7.125% 23/01.02.28	EUR	207,256.83	0.12	0.10
Parts Europe SA 6.5% Sen Reg S 20/16.07.25	EUR	207,115.78	0.12	0.10
Ford Motor Cred Co LLC 6.125% 23/15.05.28	EUR	207,040.25	0.12	0.10
Lottomatica SpA 7.125% 23/01.06.28	EUR	203,077.29	0.12	0.10
Jaguar Land Rover Automoti Plc 5.875% Sen Reg S 19/15.11.24	EUR	202,410.31	0.12	0.10
INEOS Finance Plc 6.625% 23/15.05.28	EUR	202,116.17	0.12	0.10
Cirsa Finance Intl Sàrl FRN Sen Reg S 19/30.09.25	EUR	200,401.77	0.12	0.10
Avis Budget Finance PLC 4.125% Reg S Sen 16/15.11.24	EUR	200,007.92	0.12	0.10
International Design Gr S.p.A. FRN 21/15.05.26	EUR	199,618.79	0.12	0.10
Playtech Plc 4.25% Sen Reg S 19/07.03.26	EUR	198,161.64	0.12	0.10
Ford Motor Cred Co LLC 1.744% EMTN Sen 20/19.07.24	EUR	196,926.66	0.12	0.10
Loxam Module SAS 4.5% 22/15.02.27	EUR	194,853.00	0.11	0.10
RCS & RDS SA 2.5% Sen Reg S 20/05.02.25	EUR	193,255.44	0.11	0.09
Techem Verwaltung 675 mbH 2% Reg S 20/15.07.25	EUR	192,449.78	0.11	0.09
Deutsche Lufthansa AG 3% EMTN Sen 20/29.05.26	EUR	190,998.16	0.11	0.09
Italmatch Chemicals SpA FRN 23/06.02.28	EUR	189,477.18	0.11	0.09
Synthomer Plc 3.875% Reg S 20/01.07.25	EUR	185,531.58	0.11	0.09
Picard Groupe 3.875% 21/01.07.26	EUR	184,745.92	0.11	0.09
INEOS Finance Plc 2.875% Sen Reg S 19/01.05.26	EUR	184,684.25	0.11	0.09
Paprec Holding SA 3.5% 21/01.07.28	EUR	180,260.67	0.11	0.09
Dufry One BV 3.375% 21/15.04.28	EUR	179,046.41	0.10	0.09
Nomad Foods BondCo Plc 2.5% 21/24.06.28	EUR	178,361.67	0.10	0.09

Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
Oci NV 3.625% Sen Reg S 20/15.10.25	EUR	176,510.68	0.10	0.09
Lottomatica SpA 6.25% Sen Reg S 20/15.07.25	EUR	104,625.53	0.06	0.05
Nexans SA 5.5% 23/05.04.28	EUR	104,233.46	0.06	0.05
ZF Finance GmbH 5.75% EMTN 23/03.08.26	EUR	102,883.77	0.06	0.05
Assemblin Group AB FRN Sen Reg S 19/15.05.25	EUR	100,603.48	0.06	0.05
Ford Motor Cred Co LLC 4.867% 23/03.08.27	EUR	100,147.79	0.06	0.05
Jaguar Land Rover Automoti Plc 2.2% 17/15.01.24	EUR	99,429.28	0.06	0.05
Elis SA 4.125% EMTN 22/24.05.27	EUR	99,119.59	0.06	0.05
NetFlix Inc 3.625% Sen Reg S 17/15.05.27	EUR	98,349.90	0.06	0.05
Manutencoop Facility Mgt SpA 7.25% 21/01.02.26	EUR	97,298.25	0.06	0.05
Intl Game Technology Plc 3.5% Sen Reg S 19/15.06.26	EUR	96,919.22	0.06	0.05
Gestamp Automocion 3.25% EMTN Sen Reg S 18/30.04.26	EUR	96,585.28	0.06	0.05
Verisure Holding AB 3.875% Sen Reg S 20/15.07.26	EUR	95,988.10	0.06	0.05
Forvia SE 2.625% Sen Reg S 18/15.06.25	EUR	95,738.04	0.06	0.05
Spie SAS 2.63% Sen 19/18.06.26	EUR	95,666.25	0.06	0.05
Ford Motor Cred Co LLC 2.33% Sen Reg S 19/25.11.25	EUR	95,394.27	0.06	0.05
Loxam SAS 3.75% Sen Reg S 19/15.07.26	EUR	95,208.92	0.06	0.05
Ford Motor Cred Co LLC 2.386% Sen 19/17.02.26	EUR	94,859.07	0.06	0.05
Telecom Italia SpA 3.625% EMTN Reg S Sen 16/25.05.26	EUR	94,834.67	0.06	0.05
INEOS Finance Plc 3.375% Sen Reg S 20/31.03.26	EUR	94,201.56	0.06	0.05
Adevinta ASA 3% 20/15.11.27	EUR	93,675.33	0.05	0.05
ContourGlobal Power Hgs SA 2.75% 20/01.01.26	EUR	92,902.36	0.05	0.05
Renault SA 2% EMTN 18/28.09.26	EUR	92,752.77	0.05	0.05
AMS OSRAM AG 6% 20/31.07.25	EUR	92,145.67	0.05	0.05
Saipem Finance Intl BV 3.125% EMTN 21/31.03.28	EUR	90,968.13	0.05	0.04
Verisure Holding AB 3.25% 21/15.02.27	EUR	90,539.36	0.05	0.04
Intl Game Technology Plc 2.375% 19/15.04.28	EUR	90,460.68	0.05	0.04
Ardagh Pac Fin Plc Hgs USA Inc 2.125% Sen Reg S 20/15.08.26	EUR	89,525.74	0.05	0.04
Picard BondCo SA 5.375% 21/01.07.27	EUR	87,506.96	0.05	0.04
Ineos Styrolution Group GmbH 2.25% 20/16.01.27	EUR	86,911.25	0.05	0.04
Dometic Group AB 2% EMTN 21/29.09.28	EUR	82,531.79	0.05	0.04
Laboratoire Eimer Selas 5% 21/01.02.29	EUR	75,390.00	0.04	0.04
Adient GI Hgs Ltd 3.5% Reg S Sen 16/15.08.24	EUR	14,886.72	0.01	0.01
<b>TOTAL</b>	<b>EUR</b>	<b>159,336,193.34</b>	<b>93.14</b>	<b>78.08</b>
Ford Motor Cred Co LLC 4.535% EMTN Sen 19/06.03.25	GBP	2,590,263.49	1.51	1.27
Virgin Media Secured Fin Plc 5% Reg S Sen 17/15.04.27	GBP	2,145,967.56	1.25	1.05
Virgin Media Vendor Fin III 4.8475% Sen Reg S 20/15.07.28	GBP	1,241,001.82	0.73	0.61

Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
Rolls-Royce Plc 3.375% EMTN Ser 6 13/18.06.26	GBP	1,237,318.66	0.72	0.61
<b>TOTAL</b>	<b>GBP</b>	<b>7,214,551.53</b>	<b>4.22</b>	<b>3.54</b>
Neptune Energy BondCo PLC 6.625% Sen Reg S 18/15.05.25	USD	1,844,092.32	1.08	0.90
Ecopetrol SA 5.375% 15/26.06.26	USD	834,675.96	0.49	0.41
Ziggo Bond Co BV 6% 144A 16/15.01.27	USD	652,912.47	0.38	0.32
Prime Sec Serv Bor LLC Fin Inc 5.75% 144A 19/15.04.26	USD	549,665.29	0.32	0.27
Royal Caribbean Cruises Ltd 11.625% 144A 22/15.08.27	USD	519,750.42	0.30	0.25
Sprint Corp 7.625% 15/15.02.25	USD	481,737.39	0.28	0.24
CCO Holdings LLC 5.125% 144A 17/01.05.27	USD	430,897.69	0.25	0.21
Darling Ingredients Inc 5.25% Sen 144A 19/15.04.27	USD	180,315.46	0.11	0.09
SCIL IV LLC 5.375% 144A 21/01.11.26	USD	168,826.59	0.10	0.08
<b>TOTAL</b>	<b>USD</b>	<b>5,662,873.59</b>	<b>3.31</b>	<b>2.77</b>
<b>TOTAL</b>		<b>172,213,618.46</b>	<b>100.67</b>	<b>84.39</b>

### BREAKDOWN OF ASSETS BY SECTOR

Sector	Percentage	
	Net assets	Total assets
Sovereign issuer and central public admin	16.35	13.68
Multi-sector holdings	10.01	8.39
Pharmaceutical products	9.89	8.29
Other financial services	8.76	7.34
Integrated telecommunication services	6.60	5.54
Spare parts and automobile equipment	6.43	5.39
Other sectors	42.63	35.76
<b>TOTAL</b>	<b>100.67</b>	<b>84.39</b>

### BREAKDOWN OF ASSETS BY COUNTRY OF DOMICILIATION

Country	Percentage	
	Net assets	Total assets
FRANCE	24.00	20.11
GERMANY	20.01	16.77
NETHERLANDS	12.20	10.22
Other countries	44.46	37.29
<b>TOTAL</b>	<b>100.67</b>	<b>84.39</b>

### CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Transactions carried out over the period	Transactions (as amount)
Acquisitions	177,304,813.06
Disposals	15,739,899.60

## DISTRIBUTION DURING THE PERIOD

	Unit €	Net amount per unit €	Tax credit €	Gross amount per unit €
<b>Distribution of income</b>				
<b>Paid</b>				
21/04/2023	D1 DI-EUR units	5.86		5.86
	D2 DIw-EUR units	5.70		5.70
	D3 DN-EUR units	0.47		0.47
	D4 DNw-EUR units	0.45		0.45
	D5 DR-EUR units	0.45		0.45
	D6 DRw-EUR units	0.45		0.45
<b>To be paid</b>				
	D1 DI-EUR units			
	D2 DIw-EUR units			
	D3 DN-EUR units			
	D4 DNw-EUR units			
	D5 DR-EUR units			
	D6 DRw-EUR units			
<b>Distribution of capital gains or losses</b>				
<b>Paid</b>				
<b>To be paid</b>				
	D1 DI-EUR units			
	D2 DIw-EUR units			
	D3 DN-EUR units			
	D4 DNw-EUR units			
	D5 DR-EUR units			
	D6 DRw-EUR units			



**INVENTORY**

Name of securities	Currency	Number or nominal qty	Market value	% Assets Net
Aramark Intl Fin Sàrl 3.125% 17/01.04.25	EUR	400,000	390,733.17	0.23
Neptune Energy BondCo PLC 6.625% Sen Reg S 18/15.05.25	USD	2,000,000	1,844,092.32	1.08
Panther BF Agg 2 LP Fin Co Inc 4.375% Sen Reg S 19/15.05.26	EUR	800,000	768,483.89	0.45
Assemblin Group AB FRN Sen Reg S 19/15.05.25	EUR	100,000	100,603.48	0.06
Techem Verwaltung 675 mbH 2% Reg S 20/15.07.25	EUR	200,000	192,449.78	0.11
IQVIA Inc 2.875% 20/15.06.28	EUR	1,000,000	905,182.36	0.53
RCS & RDS SA 2.5% Sen Reg S 20/05.02.25	EUR	200,000	193,255.44	0.11
RCS & RDS SA 3.25% Sen Reg S 20/05.02.28	EUR	600,000	517,527.84	0.30
Petroleos Mexicanos 3.75% Reg S Sen 14/16.04.26	EUR	500,000	447,329.63	0.26
Sprint Corp 7.625% 15/15.02.25	USD	500,000	481,737.39	0.28
Ecopetrol SA 5.375% 15/26.06.26	USD	950,000	834,675.96	0.49
Adient GI Hgs Ltd 3.5% Reg S Sen 16/15.08.24	EUR	14,945.322	14,886.72	0.01
IHO Verwaltungs GmbH VAR TOG PIK Reg S 16/15.09.26	EUR	900,000	847,097.25	0.50
Axalta Coating Syst Dutch Hg B 3.75% Sen Reg S 16/15.01.25	EUR	800,000	802,587.33	0.47
Avis Budget Finance PLC 4.125% Reg S Sen 16/15.11.24	EUR	200,000	200,007.92	0.12
Jaguar Land Rover Automoti Plc 2.2% 17/15.01.24	EUR	100,000	99,429.28	0.06
Virgin Media Secured Fin Plc 5% Reg S Sen 17/15.04.27	GBP	2,000,000	2,145,967.56	1.25
Grifols SA 3.2% Sen Reg S /01.05.25	EUR	1,700,000	1,668,592.50	0.98
NetFlix Inc 3.625% Sen Reg S 17/15.05.27	EUR	100,000	98,349.90	0.06
UPC Holding BV 3.875% 17/15.06.29	EUR	400,000	328,552.72	0.19
United Group BV 4.875% Reg S 17/01.07.24	EUR	1,000,000	1,014,890.42	0.59
Energia Group ROI Hgs DAC 4% Sen Reg S 17/15.09.25	EUR	1,900,000	1,883,006.61	1.10
Constellium SE 4.25% Sen Reg S 17/15.02.26	EUR	800,000	795,335.78	0.46
Matterhorn Telecom SA 4% 17/15.11.27	EUR	600,000	569,699.66	0.33
Forvia SE 2.625% Sen Reg S 18/15.06.25	EUR	100,000	95,738.04	0.06
UBS Group Inc VAR Sen 18/17.04.25	EUR	1,000,000	970,828.93	0.57
Paprec Holding SA 4% 18/31.03.25	EUR	1,700,000	1,694,613.83	0.99
Sigma Holdco BV 5.75% Sen Reg S 18/15.05.26	EUR	500,000	439,705.69	0.26
Darling Global Fin BV 3.625% Sen Reg S 18/15.05.26	EUR	300,000	295,523.71	0.17
Petroleos Mexicanos 3.625% Sen Reg S 18/24.11.25	EUR	700,000	656,010.56	0.38
Chemours (The) Co 4% Sen Reg S 18/15.05.26	EUR	1,100,000	1,030,259.39	0.60
Rossini Sàrl 6.75% Sen Reg S 18/30.10.25	EUR	300,000	306,541.50	0.18
International Design Gr S.p.A. 6.5% Sen Reg S 18/15.11.25	EUR	900,000	882,497.00	0.52
Playtech Plc 4.25% Sen Reg S 19/07.03.26	EUR	200,000	198,161.64	0.12
Prime Sec Serv Bor LLC Fin Inc 5.75% 144A 19/15.04.26	USD	600,000	549,665.29	0.32
Darling Ingredients Inc 5.25% Sen 144A 19/15.04.27	USD	200,000	180,315.46	0.11
Loxam SAS 2.875% Sen Reg S 19/15.04.26	EUR	300,000	279,813.71	0.16
INEOS Finance Plc 2.875% Sen Reg S 19/01.05.26	EUR	200,000	184,684.25	0.11
Eircom Finance DAC 3.5% Sen Reg S 19/15.05.26	EUR	300,000	282,386.67	0.17
Cirsa Finance Intl Sàrl 4.75% 19/22.05.25	EUR	800,000	790,489.78	0.46
United Group BV FRN Sen Reg S 19/15.05.25	EUR	300,000	301,968.82	0.18
IHO Verwaltungs GmbH VAR TOG PIK Sen Reg S 19/15.05.27	EUR	800,000	729,339.44	0.43
Intl Game Technology Plc 3.5% Sen Reg S 19/15.06.26	EUR	100,000	96,919.22	0.06
Ford Motor Cred Co LLC 2.386% Sen 19/17.02.26	EUR	100,000	94,859.07	0.06
Loxam SAS 3.75% Sen Reg S 19/15.07.26	EUR	100,000	95,208.92	0.06
Cirsa Finance Intl Sàrl FRN Sen Reg S 19/30.09.25	EUR	200,000	200,401.77	0.12
Intl Game Technology Plc 2.375% 19/15.04.28	EUR	100,000	90,460.68	0.05

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Matterhorn Telecom SA 3.125% Sen Reg S 19/15.09.26	EUR	1,200,000	1,132,352.17	0.66
LHMC Finco 2 Sàrl VAR TOG PIK Sen Reg S 19/02.10.25	EUR	214,000	210,733.29	0.12
Rossini Sàrl FRN Sen Reg S 19/30.10.25	EUR	3,000,000	3,038,608.75	1.78
Eircom Finance DAC 2.625% 19/15.02.27	EUR	1,700,000	1,513,225.96	0.88
NetFlix Inc 4.625% 19/15.05.29	EUR	300,000	305,908.54	0.18
Dufry One BV 2% Sen Reg S 19/15.02.27	EUR	700,000	617,926.56	0.36
Ford Motor Cred Co LLC 2.33% Sen Reg S 19/25.11.25	EUR	100,000	95,394.27	0.06
Jaguar Land Rover Automoti Plc 5.875% Sen Reg S 19/15.11.24	EUR	200,000	202,410.31	0.12
Jaguar Land Rover Automoti Plc 6.875% Sen Reg S 19/15.11.26	EUR	1,000,000	1,003,077.64	0.59
Cheplapharm Arzneimittel GmbH 3.5% Reg S 20/11.02.27	EUR	1,700,000	1,571,461.11	0.92
Banijay Group SAS 6.5% 20/01.03.26	EUR	800,000	814,394.67	0.48
Virgin Media Vendor Fin III 4.8475% Sen Reg S 20/15.07.28	GBP	1,300,000	1,241,001.82	0.73
Ardagh Pac Fin Plc Hgs USA Inc 2.125% Sen Reg S 20/15.08.26	EUR	100,000	89,525.74	0.05
Synthomer Plc 3.875% Reg S 20/01.07.25	EUR	200,000	185,531.58	0.11
AMS OSRAM AG 6% 20/31.07.25	EUR	100,000	92,145.67	0.05
Renk GmbH 5.75% Sen 20/15.07.25	EUR	900,000	909,979.25	0.53
Parts Europe SA 6.5% Sen Reg S 20/16.07.25	EUR	200,000	207,115.78	0.12
Verisure Holding AB 3.875% Sen Reg S 20/15.07.26	EUR	100,000	95,988.10	0.06
PLT VII Finance Sarl 4.625% Sen 20/05.01.26	EUR	900,000	895,650.13	0.52
Lottomatica SpA 6.25% Sen Reg S 20/15.07.25	EUR	100,000	104,625.53	0.06
Forvia SE 3.75% 20/15.06.28	EUR	600,000	545,429.50	0.32
Silgan Holdings Inc 2.25% Sen 20/01.06.28	EUR	900,000	787,340.26	0.46
Teva Pharmaceutical Fin II BV 6% 20/31.01.25	EUR	200,000	208,268.00	0.12
Lorca Telecom BidCo SAU 4% 20/18.09.27	EUR	3,100,000	2,872,711.44	1.68
Oci NV 3.625% Sen Reg S 20/15.10.25	EUR	180,000	176,510.68	0.10
Rolls-Royce Plc 4.625% Sen Reg S 20/16.02.26	EUR	400,000	401,065.67	0.23
Primo Water Holdings Inc 3.875% Sen Reg S 20/31.10.28	EUR	1,200,000	1,054,012.00	0.62
Getlink SE 3.5% 20/30.10.25	EUR	1,700,000	1,665,513.61	0.97
Adevinta ASA 2.625% 20/15.11.25	EUR	300,000	289,233.88	0.17
Adevinta ASA 3% 20/15.11.27	EUR	100,000	93,675.33	0.05
INEOS Finance Plc 3.375% Sen Reg S 20/31.03.26	EUR	100,000	94,201.56	0.06
Autostrade per l'Italia SpA 2% Sen Reg S 20/04.12.28	EUR	1,300,000	1,154,050.87	0.67
VZ Vendor Financing II BV 2.875% 20/15.01.29	EUR	1,700,000	1,321,476.35	0.77
IMA Ind Macchine Auto SpA 3.75% 20/15.01.28	EUR	300,000	269,839.25	0.16
ContourGlobal Power Hgs SA 2.75% 20/01.01.26	EUR	100,000	92,902.36	0.05
IMA InMaA I20/15.01.28	EUR	500,000	500,709.44	0.29
Ineos Styrolution Group GmbH 2.25% 20/16.01.27	EUR	100,000	86,911.25	0.05
Verisure Midholding AB 5.25% 21/15.02.29	EUR	300,000	267,094.75	0.16
Verisure Holding AB 3.25% 21/15.02.27	EUR	100,000	90,539.36	0.05
Trivium Packaging Finance B.V. FRN 19/15.08.26	EUR	1,200,000	1,197,532.85	0.70
Manutencoop Facility Mgt SpA 7.25% 21/01.02.26	EUR	100,000	97,298.25	0.06
Ineos Quattro Fin 2 Plc 2.5% 21/15.01.26	EUR	300,000	272,888.50	0.16
Cheplapharm Arzneimittel GmbH 4.375% 20/15.01.28	EUR	2,000,000	1,877,801.16	1.10
Cab Selas 3.375% 21/01.02.28	EUR	700,000	582,049.13	0.34
Goldstory SAS 5.375% 21/01.03.26	EUR	1,000,000	986,459.58	0.58
Laboratoire Eimer Selas 5% 21/01.02.29	EUR	100,000	75,390.00	0.04
Victoria Plc 3.625% 21/24.08.26	EUR	400,000	335,611.89	0.20
Organon & Co 2.875% 21/30.04.28	EUR	800,000	700,677.33	0.41
Dufry One BV 3.375% 21/15.04.28	EUR	200,000	179,046.41	0.10

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Gruenenthal GmbH 3.625% 21/15.11.26	EUR	400,000	378,879.61	0.22
Gruenenthal GmbH 4.125% 21/15.05.28	EUR	1,900,000	1,780,555.71	1.04
BK LC Lux Finco 1 Sarl 5.25% 21/30.04.29	EUR	600,000	571,748.00	0.33
Golden Goose SpA FRN 21/14.05.27	EUR	1,100,000	1,111,913.24	0.65
Afflelou Sas 4.25% 21/19.05.26	EUR	1,000,000	965,330.28	0.56
Chrome Bidco SAS 3.5% 21/31.05.28	EUR	400,000	338,998.22	0.20
International Design Gr S.p.A. FRN 21/15.05.26	EUR	200,000	199,618.79	0.12
Chrome Holdco SAS 5% 21/31.05.29	EUR	400,000	303,076.89	0.18
Tereos Finance Groupe I 7.5% 20/30.10.25	EUR	1,100,000	1,143,789.17	0.67
Energizer Gamma Acquisition BV 3.5% 21/30.06.29	EUR	600,000	485,334.00	0.28
Coty Inc 3.875% 21/15.04.26	EUR	600,000	587,714.08	0.34
NH Hotel Group SA 4% 21/02.07.26	EUR	1,300,000	1,243,309.89	0.73
Nomad Foods BondCo Plc 2.5% 21/24.06.28	EUR	200,000	178,361.67	0.10
Mobilux Finance SAS 4.25% 21/15.07.28	EUR	600,000	530,069.14	0.31
Paprec Holding SA 3.5% 21/01.07.28	EUR	200,000	180,260.67	0.11
Nobian Finance BV 3.625% 21/15.07.26	EUR	700,000	604,232.71	0.35
Inpost SA 2.25% 21/15.07.27	EUR	1,500,000	1,323,986.25	0.77
Picard Groupe 3.875% 21/01.07.26	EUR	200,000	184,745.92	0.11
Picard BondCo SA 5.375% 21/01.07.27	EUR	100,000	87,506.96	0.05
Vallourec Usines Tubes 8.5% 21/30.06.2026	EUR	1,000,000	1,019,587.78	0.60
Lion/Polaris Lux 4 SA FRN 21/01.07.26	EUR	2,100,000	2,066,099.82	1.21
Nemak SAB de CV 2.25% 21/20.07.28	EUR	500,000	417,251.06	0.24
Grifols Escrow Issuer SA 3.875% 21/15.10.28	EUR	500,000	433,561.74	0.25
BCP V Modular Serv Fin II PLC 4.75% 21/30.11.28	EUR	400,000	343,815.38	0.20
Iliad Holdings SAS 5.625% 21/15.10.28	EUR	2,600,000	2,447,289.21	1.43
Iliad Holdings SAS 5.125% 21/15.10.26	EUR	2,400,000	2,326,623.67	1.36
Burger King France SAS FRN 21/01.11.26	EUR	660,000	670,596.30	0.39
Almaviva Italian Inno Co SpA 4.875% 21/30.10.26	EUR	1,000,000	977,721.67	0.57
Teva Pharmaceutical Fin II BV 3.75% 21/09.05.27	EUR	5,900,000	5,379,693.75	3.52
Lune Holdings Sàrl 5.625% 21/15.11.28	EUR	600,000	496,692.75	0.29
Loxam Module SAS 4.5% 22/15.02.27	EUR	200,000	194,853.00	0.11
Allwyn Entertainment Fin Plc FRN 22/15.02.28	EUR	1,000,000	1,011,241.89	0.59
Cidron Aida Finco SARL 5% 21/01.04.28	EUR	600,000	552,171.67	0.32
Royal Caribbean Cruises Ltd 11.625% 144A 22/15.08.27	USD	500,000	519,750.42	0.30
TMNL Top Holding BV 3.75% 21/15.01.29	EUR	1,200,000	1,071,887.00	0.63
Verisure Holding AB 9.25% 22/15.10.27	EUR	2,000,000	2,173,697.22	1.27
Nidda Healthcare Holding GmbH 7.5% 22/21.08.26	EUR	1,100,000	1,111,460.17	0.65
Cirsa Finance Intl Sàrl 10.375% 22/30.11.27	EUR	2,000,000	2,207,383.61	1.29
Forvia SE 7.25% 22/15.06.26	EUR	2,200,000	2,300,444.06	1.34
Ziggo Bond Co BV 6% 144A 16/15.01.27	USD	750,000	652,912.47	0.38
CCO Holdings LLC 5.125% 144A 17/01.05.27	USD	500,000	430,897.69	0.25
Iliad SA 5.375% 22/14.06.27	EUR	300,000	297,819.65	0.17
Lottomatica SpA 9.75% 22/30.09.27	EUR	1,500,000	1,693,021.25	0.99
Fiber Bidco SpA 11% 22/25.10.27	EUR	700,000	770,421.55	0.45
Synthos SA 2.5% 21/07.06.28	EUR	500,000	400,507.50	0.23
Parts Europe SA FRN 21/20.07.27	EUR	2,400,000	2,448,466.85	1.43
SCIL IV LLC 5.375% 144A 21/01.11.26	USD	200,000	168,826.59	0.10
Fiber Bidco SpA FRN 22/25.10.27	EUR	1,000,000	1,006,576.83	0.59
Goldstory SAS FRN 21/01.03.26	EUR	800,000	811,220.94	0.47

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Tereos Finance Groupe I 7.25% 23/15.04.28	EUR	1,100,000	1,137,098.28	0.66
Telecom Italia SpA 6.875% 23/15.02.28	EUR	2,816,000	2,896,222.41	1.69
Verisure Holding AB 7.125% 23/01.02.28	EUR	200,000	207,256.83	0.12
Italmatch Chemicals SpA FRN 23/06.02.28	EUR	200,000	189,477.18	0.11
ContourGlobal Power Hgs SA 3.125% 20/01.01.28	EUR	400,000	325,259.28	0.19
Emeria SAS 7.75% 23/31.03.28	EUR	650,000	604,534.05	0.35
Ford Motor Cred Co LLC 4.867% 23/03.08.27	EUR	100,000	100,147.79	0.06
INEOS Finance Plc 6.625% 23/15.05.28	EUR	200,000	202,116.17	0.12
Azelis Finance NV 5.75% 23/15.03.28	EUR	800,000	817,451.78	0.48
Schaeffler AG 8.75% 23/15.05.28	EUR	2,491,000	2,628,959.19	1.54
Nexans SA 5.5% 23/05.04.28	EUR	100,000	104,233.46	0.06
PrestigeBidCo GmbH FRN 22/15.07.27	EUR	600,000	617,771.10	0.36
Ford Motor Cred Co LLC 6.125% 23/15.05.28	EUR	200,000	207,040.25	0.12
Crown European Hgs SA 5% 23/15.05.28	EUR	300,000	305,308.17	0.18
Eramet SA 7% 23/22.05.28	EUR	1,100,000	1,140,632.95	0.67
Lottomatica SpA 7.125% 23/01.06.28	EUR	197,000	203,077.29	0.12
Lottomatica SpA FRN 23/01.06.28	EUR	1,069,000	1,083,838.43	0.63
IPD 3 BV FRN 23/15.06.28	EUR	1,980,000	1,988,935.52	1.16
IPD 3 BV 8% 23/15.06.28	EUR	980,000	1,005,894.55	0.59
Playtech Plc 5.875% 23/28.06.28	EUR	700,000	697,855.23	0.41
SCIL IV LLC 9.5% 23/15.07.28	EUR	765,000	765,000.00	0.45
Banijay Entertainment SAS 3.5% Sen Reg S 20/01.03.25	EUR	600,000	594,893.00	74.02
<b>TOTAL Bonds and similar securities traded on a regulated or similar market</b>			<b>594,893.00</b>	<b>74.02</b>
<b>TOTAL Bonds and similar securities traded on a regulated or similar market</b>			<b>594,893.00</b>	<b>74.02</b>
<b>TOTAL Bonds and similar securities traded on a regulated or similar market</b>			<b>126,619,093.41</b>	<b>74.02</b>
Spie SAS 2.63% Sen 19/18.06.26	EUR	100,000	95,666.25	0.06
PCF GmbH 4.75% 21/15.04.26	EUR	100,000	78,273.86	0.05
CT Investment GmbH 5.5% 21/15.04.26	EUR	1,400,000	1,322,845.22	0.76
SCIL IV LLC FRN 21/01.11.26	EUR	700,000	693,707.48	0.41
Benteler International AG 9.375% 23/15.05.28	EUR	650,000	666,905.05	0.39
OI European Group BV 6.25% 23/15.05.28	EUR	1,204,000	1,239,507.63	0.72
<b>TOTAL Bonds and similar securities not traded on a regulated market</b>			<b>4,096,905.49</b>	<b>2.39</b>
<b>TOTAL Bonds and equivalent securities</b>			<b>130,715,998.90</b>	<b>76.41</b>
France 0% BTr 22/12.07.23	EUR	9,000,000	8,993,835.00	5.26
Deutschland 0% 22/19.07.23	EUR	19,000,000	18,975,110.00	11.09
<b>TOTAL Transferable debt securities</b>			<b>27,968,945.00</b>	<b>16.35</b>
<b>TOTAL Debt securities traded on a regulated or similar market</b>			<b>27,968,945.00</b>	<b>16.35</b>
Telecom Italia SpA 3.625% EMTN Reg S Sen 16/25.05.26	EUR	100,000	94,834.67	0.06
Telecom Italia SpA 3% EMTN Ser 38 16/30.09.25	EUR	600,000	580,861.27	0.34
Petroleos Mexicanos 4.875% EMTN Ser 3 17/21.02.28	EUR	600,000	508,655.22	0.30
Ford Motor Cred Co LLC FRN EMTN Sen 17/01.12.24	EUR	1,000,000	991,016.17	0.58
Gestamp Automocion 3.25% EMTN Sen Reg S 18/30.04.26	EUR	100,000	96,585.28	0.06
Renault SA 2% EMTN 18/28.09.26	EUR	100,000	92,752.77	0.05
Ford Motor Cred Co LLC 4.535% EMTN Sen 19/06.03.25	GBP	2,300,000	2,590,263.49	1.50
Telecom Italia SpA 2.75% EMTN Sen Reg S 19/15.04.25	EUR	400,000	380,640.37	0.22
Ford Motor Cred Co LLC 1.744% EMTN Sen 20/19.07.24	EUR	200,000	196,926.66	0.12
ZF Europe Finance BV 3% EMTN 20/21.09.25	EUR	1,300,000	1,265,532.90	0.74
ZF Europe Finance BV 3.75% EMTN Sen Ser 2 20/21.09.28	EUR	1,700,000	1,582,782.55	0.93
PPF Telecom Group BV 3.25% EMTN Sen 20/29.09.27	EUR	1,500,000	1,434,035.14	0.84

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Renault SA 2.375% EMTN Sen Reg S 20/25.05.26	EUR	600,000	557,640.38	0.33
Deutsche Lufthansa AG 3% EMTN Sen 20/29.05.26	EUR	200,000	190,998.16	0.11
Cellnex Fin Co SA 1.25% EMTN Ser 2 21/15.01.29	EUR	400,000	334,446.77	0.20
Renault SA 2.5% EMTN 21/01.04.28	EUR	600,000	537,096.46	0.31
Saipem Finance Intl BV 3.125% EMTN 21/31.03.28	EUR	100,000	90,968.13	0.05
Dometic Group AB 2% EMTN 21/29.09.28	EUR	100,000	82,531.79	0.05
Deutsche Lufthansa AG 2.875% EMTN 21/16.05.27	EUR	700,000	648,360.33	0.38
Elis SA 4.125% EMTN 22/24.05.27	EUR	100,000	99,119.59	0.06
Rolls-Royce Plc 3.375% EMTN Ser 6 13/18.06.26	GBP	1,200,000	1,237,318.66	0.72
Orano SA 5.375% EMTN 22/15.05.27	EUR	500,000	515,876.45	0.30
Cellnex Fin Co SA 1.5% EMTN 21/08.06.28	EUR	1,200,000	1,028,724.69	0.60
Valeo SA 5.375% EMTN 22/28.05.27	EUR	600,000	604,469.25	0.35
RCI Banque SA 4.875% EMTN 22/21.09.28	EUR	1,400,000	1,451,721.09	0.85
ZF Finance GmbH 5.75% EMTN 23/03.08.26	EUR	100,000	102,883.77	0.06
Loxam SAS 6.375% EMTN 23/15.05.28	EUR	232,000	232,871.79	0.14
<b>TOTAL Other debt securities</b>			<b>17,529,913.80</b>	<b>10.25</b>
<b>TOTAL Other debt securities</b>			<b>17,529,913.80</b>	<b>10.25</b>
<b>TOTAL Debt securities</b>			<b>45,498,858.80</b>	<b>26.60</b>
XS2397781944 230624	EUR	-607,658.7	-607,889.05	-0.36
XS2107452620 230624	EUR	-256,770	-256,902.29	-0.15
XS2548508451 230624	EUR	-28,505.63	-28,514.34	-0.02
XS2548508881 220624	EUR	-227,739.2	-227,881.99	-0.13
XS2358383466 260624	EUR	-147,475	-147,461.47	-0.09
XS2272845798 260624	EUR	-275,370.8	-275,437.32	-0.16
XS2358383466 270624	EUR	-88,710	-88,710.45	-0.05
XS2272845798 270624	EUR	-286,050	-286,092.11	-0.17
XS2181577268 270624	EUR	-94,875	-94,885.28	-0.06
XS2066721965 280624	EUR	-219,170	-219,188.57	-0.13
XS2181577268 280624	EUR	-191,497.2	-191,513.42	-0.11
XS2240463674 280624	EUR	-190,694.4	-190,704.73	-0.11
FR001400CRG6 280624	EUR	-518,750	-518,788.19	-0.30
XS2066721965 280624	EUR	-135,918	-135,929.14	-0.08
XS2240463674 290624	EUR	-838,590.5	-838,590.50	-0.49
XS1720690889 300624	EUR	-114,175.6	-114,175.60	-0.07
XS2548508451 300624	EUR	-19,954.86	-19,954.86	-0.01
XS2294854232 300624	EUR	-325,220	-325,220.00	-0.19
<b>TOTAL Temporary transactions on securities</b>			<b>-4,567,839.31</b>	<b>-2.67</b>
<b>TOTAL Temporary transactions on securities</b>			<b>-4,567,839.31</b>	<b>-2.67</b>
<b>TOTAL Payables on securities transferred under a repurchase agreement (pension)</b>			<b>-4,567,839.31</b>	<b>-2.67</b>
<b>TOTAL Temporary transactions on securities</b>			<b>-4,567,839.31</b>	<b>-2.67</b>
Forvia SE 2.625% Sen Reg S 18/15.06.25	EUR	100	1,312.50	0.00
Synthomer Plc 3.875% Reg S 20/01.07.25	EUR	200	3,875.00	0.00
Getlink SE 3.5% 20/30.10.25	EUR	1,700	29,750.00	0.02
Energizer Gamma Acquisition BV 3.5% 21/30.06.29	EUR	600	10,500.00	0.01
NH Hotel Group SA 4% 21/02.07.26	EUR	1,300	26,000.00	0.02
Iliad SA 5.375% 22/14.06.27	EUR	1	2,709.59	0.00
Fiber Bidco SpA FRN 22/25.10.27	EUR	1,000,000	22,475.76	0.01
Italmatch Chemicals SpA FRN 23/06.02.28	EUR	200	4,304.81	0.00

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Name of securities	Currency	Number or nominal qty	Market value	% Assets Net
Emeria SAS 7.75% 23/31.03.28	EUR	550	16,838.05	0.01
<b>TOTAL Coupons and dividends</b>			<b>117,765.71</b>	<b>0.07</b>
Misc. creditors Sec. EUR	EUR	-9,713,675.85	-9,713,675.85	-5.68
Misc. creditors Sec. GBP	GBP	-176,640.64	-205,848.68	-0.12
Misc. creditors Sec. USD	USD	-722,908.72	-662,611.11	-0.39
Misc. creditors S/R EUR	EUR	-247,729.49	-247,729.49	-0.14
Misc. creditors Other EUR	EUR	-866,747.34	-866,747.34	-0.51
Misc. debtors Sec. EUR	EUR	90,010.42	90,010.42	0.05
Misc. debtors S/R EUR	EUR	364,468.57	364,468.57	0.21
Misc. debtors Opecont EUR	EUR	439,395.6	439,395.60	0.26
Misc. debtors Other GBP	GBP	176,641	205,849.10	0.12
Misc. debtors Other USD	USD	722,908	662,610.45	0.39
<b>TOTAL Other debts and receivables</b>			<b>-9,934,278.33</b>	<b>-5.81</b>
<b>TOTAL Debts and receivables</b>			<b>-9,816,512.62</b>	<b>-5.74</b>
OddoCie CHF	CHF	-1,028.75	-1,054.27	0.00
OddoCie Par-EUR	EUR	5,216,397.11	5,216,397.11	3.06
OddoCie GBP	GBP	4,040.05	4,708.08	0.00
OddoCie USD	USD	27,709.44	25,398.20	0.01
OddoCie EUR	EUR	-3.17	-3.17	0.00
<b>TOTAL Assets</b>			<b>5,245,445.95</b>	<b>3.07</b>
H A/V USD EUR 130723	USD	2,500,000	2,290,500.42	1.34
H A/V USD EUR 130723	EUR	-2,312,973.64	-2,312,973.64	-1.35
H A/V USD EUR 130723	USD	1,132	1,037.14	0.00
H A/V USD EUR 130723	EUR	-1,047.31	-1,047.31	0.00
H A/V CHF EUR 130723	CHF	2,046	2,097.73	0.00
H A/V CHF EUR 130723	EUR	-2,096.65	-2,096.65	0.00
H A/V CHF EUR 130723	CHF	395,000	404,986.88	0.24
H A/V CHF EUR 130723	EUR	-404,778.19	-404,778.19	-0.24
H A/V CHF EUR 130723	CHF	1,006	1,031.43	0.00
H A/V CHF EUR 130723	EUR	-1,030.9	-1,030.90	0.00
V/A GBP EUR 130723	EUR	1,574,523.63	1,574,523.63	0.92
V/A GBP EUR 130723	GBP	-1,351,000	-1,573,802.73	-0.92
V/A USD EUR 130723	EUR	901,841.37	901,841.37	0.53
V/A USD EUR 130723	USD	-975,000	-893,295.16	-0.52
H A/V CHF EUR 130723	CHF	879,000	900,082.50	0.53
H A/V CHF EUR 130723	EUR	-899,180.76	-899,180.76	-0.53
V/A GBP EUR 130723	EUR	939,340.24	939,340.24	0.55
V/A GBP EUR 130723	GBP	-801,606	-933,804.38	-0.55
V/A USD EUR 130723	EUR	183,614.07	183,614.07	0.11
V/A USD EUR 130723	USD	-201,075	-184,224.95	-0.11
V/A USD EUR 130723	EUR	356,862.4	356,862.40	0.21
V/A USD EUR 130723	USD	-390,046	-357,360.21	-0.21
V/A GBP EUR 130723	EUR	550,238.66	550,238.66	0.32
V/A GBP EUR 130723	GBP	-470,000	-547,510.94	-0.32
V/A GBP EUR 130723	EUR	521,449.67	521,449.67	0.30
V/A GBP EUR 130723	GBP	-445,388	-518,840.01	-0.30
V/A GBP EUR 130723	EUR	2,457,304.61	2,457,304.61	1.44
V/A GBP EUR 130723	GBP	-2,109,697	-2,457,621.69	-1.44
V/A USD EUR 130723	EUR	709,813.91	709,813.91	0.41

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Name of securities	Currency	Number or nominal qty	Market value	% Assets Net
V/A USD EUR 130723	USD	-776,184	-711,139.91	-0.42
V/A USD EUR 130723	EUR	945,007.28	945,007.28	0.55
V/A USD EUR 130723	USD	-1,036,042	-949,221.85	-0.55
V/A GBP EUR 130723	EUR	206,846.79	206,846.79	0.12
V/A GBP EUR 130723	GBP	-177,066	-206,267.18	-0.12
V/A USD EUR 130723	EUR	913,611.17	913,611.17	0.53
V/A USD EUR 130723	USD	-997,271	-913,699.86	-0.53
V/A GBP EUR 130723	EUR	766,421.03	766,421.03	0.45
V/A GBP EUR 130723	GBP	-659,125	-767,825.85	-0.45
V/A USD EUR 130723	EUR	1,009,451.08	1,009,451.08	0.59
V/A USD EUR 130723	USD	-1,106,157	-1,013,461.23	-0.59
H A/V CHF EUR 130723	CHF	97,598	100,065.59	0.06
H A/V CHF EUR 130723	EUR	-99,802.23	-99,802.23	-0.06
V/A GBP EUR 130723	EUR	204,743.36	204,743.36	0.12
V/A GBP EUR 130723	GBP	-176,641	-205,772.09	-0.12
V/A USD EUR 130723	EUR	481,240.75	481,240.75	0.28
V/A USD EUR 130723	USD	-525,901	-481,830.58	-0.28
V/A USD EUR 130723	EUR	180,427.14	180,427.14	0.11
V/A USD EUR 130723	USD	-197,007	-180,497.85	-0.11
<b>TOTAL Forward transactions</b>			<b>-14,547.30</b>	<b>-0.01</b>
TERM ESTR 0.00 03072	EUR	4,131,973.86	4,131,973.86	2.42
<b>TOTAL Term deposits</b>			<b>4,131,973.86</b>	<b>2.42</b>
<b>TOTAL Cash</b>			<b>9,362,872.51</b>	<b>5.48</b>
Management fee	CHF	-578.03	-592.37	0.00
Management fee	EUR	-68,820.87	-68,820.87	-0.04
Management fee	USD	-858.46	-786.86	0.00
Administration fees	EUR	-37,855.33	-37,855.33	-0.02
Performance fee	CHF	-158.05	-161.97	0.00
Performance fee	EUR	-21,810.97	-21,810.97	-0.01
Performance fee	USD	-1,030.68	-944.71	-0.01
<b>TOTAL Fees</b>			<b>-130,973.08</b>	<b>-0.08</b>
<b>TOTAL CASH</b>			<b>-584,613.19</b>	<b>-0.34</b>
<b>TOTAL NET ASSETS</b>			<b>171,062,405.20</b>	<b>100.00</b>

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# **ODDO BHF GLOBAL TARGET 2028**

## **Securities Financing Transactions Regulation**

**30/06/2023**

**EUR**



**Assets used for each type of securities financing transaction and total return swaps expressed in absolute terms and as a percentage of the fund's net assets**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount			4,597,210.62		
% of total net assets			2.69		

**Amount of securities and commodities lent as a proportion of assets**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount of assets lent					
% of assets available for lending					

**10 main issuers of guarantees received (excluding cash) for each type of financing transaction (volume of guarantees in respect of pending transactions)**

1 . Name	
Volume of guarantees received	
2 . Name	
Volume of guarantees received	
3 . Name	
Volume of guarantees received	
4 . Name	
Volume of guarantees received	
5 . Name	
Volume of guarantees received	
6 . Name	
Volume of guarantees received	
7 . Name	
Volume of guarantees received	
8 . Name	
Volume of guarantees received	
9 . Name	
Volume of guarantees received	
10. . Name	
Volume of guarantees received	

**10 main counterparties as an absolute value of assets and liabilities without clearing**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
1 . Name			ODDO ET CIE PARIS		
Amount			3,339,358.41		
Domicile			FRANCE		
2 . Name			BARCLAYS CAPITAL LONDON		
Amount			610,881.04		
Domicile			UNITED KINGDOM		
3 . Name			AUREL BGC PARIS-2		
Amount			356,530.09		
Domicile			FRANCE		
4 . Name			MERRILL LYNCH CAPITAL MARKETS (FRANCE) SA PARIS		
Amount			290,441.08		
Domicile			FRANCE		
5 . Name					
Amount					
Domicile					
6 . Name					
Amount					
Domicile					
7 . Name					
Amount					
Domicile					
8 . Name					
Amount					
Domicile					
9 . Name					
Amount					
Domicile					
10 . Name					
Amount					
Domicile					

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**Type and quality of guarantees (collateral)**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
<b>Type and quality of guarantee</b>					
<b>Cash</b>			4,567,839.31		
<b>Debt instruments</b>					
High-quality rating					
Medium-quality rating					
Low-quality rating					
<b>Equities</b>					
High-quality rating					
Medium-quality rating					
Low-quality rating					
<b>Fund units</b>					
High-quality rating					
Medium-quality rating					
Low-quality rating					
<b>Currency of the guarantee</b>					
<b>Issuing country of the guarantee</b>					

**Maturity of the guarantee, broken down as per the ranges below**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 to 3 months					
3 months to 1 year			4,108,488.85		
over 1 year					
open-ended			459,350.46		

**Maturity of securities financing transactions and total return swaps, broken down as per the ranges below**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 to 3 months					
3 months to 1 year					
over 1 year					
open-ended			4,597,210.62		

**Settlement and clearing of contracts**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Central counterparty					
Bilateral					
Trilateral					

**Data on the reuse of guarantees**

	Cash	Security
Maximum amount (%)		
Amount used (%)		
UCI revenue following the reinvestment of cash guarantees for securities financing transactions and TRS		

**Data on the custody of guarantees received by the UCI**

1. Name	ODDO
Amount in custody	4,567,839.31

### Data on the custody of guarantees provided by the UCI

Total amount of collateral paid

As % of the guarantees paid

Separate accounts

Grouped accounts

Other accounts


### Breakdown of revenue data

		Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
<b>UCIs</b>						
	Amount			13.53		
	as a % of revenue			0.00		
<b>Manager</b>						
	Amount					
	as a % of revenue					
<b>Third parties (e.g. lending agent, etc.)</b>						
	Amount					
	as a % of revenue					

### Breakdown of cost data

		Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
<b>UCIs</b>						
	Amount			-922.05		
<b>Manager</b>						
	Amount					
<b>Third parties (e.g. lending agent, etc.)</b>						
	Amount					

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