



Semi-annual report at 28 June 2024

ODDO BHF GLOBAL TARGET 2026

French Common Fund (FCP)

THE SEMI-ANNUAL REPORT IS NOT CERTIFIED BY THE FUND'S STATUTORY AUDITOR

Asset management company incorporated in the form of a *société par actions simplifiée* (simplified joint stock company) with share capital of EUR 7,500,000

Approved by the *Autorité des marchés financiers* under the number GP 99011 - RCS 340 902 857 Paris

12 boulevard de la Madeleine - 75440 Paris Cedex 09 France

Tel.: +33 (0)1 44 51 85 00 – www.am.oddo-bhf.com

STATEMENT OF NET ASSETS IN EUR

Items on the statement of net assets	Amount at end of period *
a) Eligible financial instruments referred to in point I.1 of Article L.214-20 of the French Monetary and Financial Code	442,293,456.32
b) Cash at banks	3,435,404.19
c) Other assets held by the Fund	31,240,858.85
d) Total assets held by the Fund	476,969,719.36
e) Liabilities	-16,138,267.37
f) Net asset value	460,831,451.99

* Negative figures are preceded by a minus sign

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

ISIN	Name	Appropriation of distributable income	Currency	Net assets (EUR)	Number of units	Net asset value
FR0013426665	CI-EUR UNITS	Accumulating	EUR	77,877,322.10	697.069	111,721.10
FR0013468808	CN-CHF UNITS	Accumulating	CHF	4,062,535.45	37,285.047	104.91
FR0013426673	CN-EUR UNITS	Accumulating	EUR	103,141,443.08	932,406.129	110.61
FR0013468857	CN-USD UNITS	Accumulating	USD	3,941,073.63	37,737.917	111.91
FR0013426657	CR-EUR UNITS	Accumulating	EUR	226,860,929.30	2,101,163.642	107.96
FR0013426699	DI-EUR UNITS	Distributing	EUR	4,469,327.56	44.935	99,462.05
FR001400ED96	DI-USD (H) UNITS	Distributing	USD	990.82	0.010	106,176.00
FR0013450335	DIw-EUR UNITS	Distributing	EUR	2,806,337.79	27.001	103,934.58
FR0013426707	DN-EUR UNITS	Distributing	EUR	1,470,096.58	14,838.591	99.07
FR0013426681	DR-EUR UNITS	Distributing	EUR	20,928,843.37	214,909.819	97.38
FR001400EDA5	DR-USD (H) UNITS	Distributing	USD	987.18	10.000	105.78
FR0013450319	DRw-EUR UNITS	Distributing	EUR	15,271,565.13	158,954.322	96.07

SECURITIES PORTFOLIO INVESTMENTS IN EUR

Securities portfolio investments:	Percentage	
	Net assets	Total net assets
a) eligible financial instruments and money market instruments listed on a regulated market as per Article L. 422-1 of the French Monetary and Financial Code	95.09	91.88
b) eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the Autorité des marchés financiers (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) newly issued financial instruments referred to in point I.4 of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	0.88	0.85

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

Securities portfolio investments:	Transactions (as amount)	
	Acquisitions	Disposals
a) eligible financial instruments and money market instruments listed on a regulated market as per Article L. 422-1 of the French Monetary and Financial Code	43,745,723.25	89,529,052.16
b) eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the Autorité des marchés financiers (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) newly issued financial instruments referred to in point I.4 of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	1,006,000.00	0.00

Transactions carried out over the period	Transactions (as amount)
Acquisitions	44,751,723.25
Disposals	89,529,052.16

DISTRIBUTION DURING THE PERIOD

	Unit	Net amount per unit	Tax credit	Gross amount per unit
Dividends paid				
23/04/2024	DI-EUR UNITS	3,034.79	0.00	3,034.79
23/04/2024	DI-USD (H) UNITS	2,911.00	0.00	2,911.00
23/04/2024	DIw-EUR UNITS	3,173.67	0.00	3,173.67
23/04/2024	DN-EUR UNITS	3.02	0.00	3.02
23/04/2024	DR-EUR UNITS	2.98	0.00	2.98
23/04/2024	DR-USD (H) UNITS	2.91	0.00	2.91
23/04/2024	DRw-EUR UNITS	2.94	0.00	2.94
Dividends payable				

BREAKDOWN OF ASSETS A), B), C) AND D) BY CURRENCY

Currency	Amount (EUR)	Percentage	
		Net assets	Total net assets
EUR	377,826,323.04	81.99	79.21
Pound sterling	28,733,136.73	6.23	6.03
US dollars	27,445,380.25	5.96	5.76
Swiss franc	4,216,712.19	0.91	0.88
Total	438,221,552.21	95.09	91.88

BREAKDOWN OF ASSETS A), B), C) AND D) BY ECONOMIC SECTOR

Sector	Percentage	
	Net assets	Total net assets
Pharmaceutical products	11.74	11.34
Multi-sector holdings	11.57	11.18
Integrated telecommunication services	11.41	11.02
Other financial services	9.46	9.14
Spare parts and automobile equipment	9.09	8.78
Consumer financial services	5.54	5.35
Miscellaneous business services	3.13	3.02
Casinos and gaming rooms	2.90	2.81
Telecommunication equipment	2.77	2.68
Metal & glass containers	2.32	2.24
Oil and gas exploration and production	2.28	2.20
Airlines	1.82	1.76
Motorways and railways	1.71	1.65
Hotels, holiday resorts and cruises	1.54	1.49
Health and beauty	1.46	1.41
Vehicle manufacturers	1.45	1.40
Specialist retailers	1.31	1.26
Apparel, accessories & luxury goods	1.29	1.25
Specialised financial services	1.29	1.25
Aluminium	1.17	1.13
IT services and consulting	0.98	0.95
Construction and engineering	0.91	0.88
Film and entertainment	0.86	0.83
Broadcasting and cable television	0.78	0.76
Pharmacies and drug dispensing	0.62	0.60
Software and internet services	0.60	0.58
Biotechnology	0.59	0.57
Mobile telecommunication services	0.58	0.56
Aerospace and defence	0.51	0.50
Medical equipment	0.51	0.49
Basic chemicals	0.45	0.43
Advisory, accounting and legal advice	0.41	0.40
Food retailing	0.37	0.36
Electricity	0.34	0.32
Fertilisers and agricultural chemicals	0.29	0.28
Storage and transport of oil & gas	0.22	0.22
Investment and holding companies	0.22	0.21
Banks	0.21	0.21
Detached home construction	0.20	0.19
Restaurants	0.10	0.10
Paper packaging	0.09	0.08
Total	95.09	91.88

BREAKDOWN OF ASSETS FALLING UNDER A), B), C) AND D) BY THE ISSUER'S COUNTRY OF DOMICILIATION

Country	Percentage	
	Net assets	Total net assets
France	19.21	18.56
Netherlands	15.08	14.57
Germany	14.36	13.87
Luxembourg	11.03	10.66
United States	9.52	9.20
Italy	5.47	5.29
United Kingdom	4.77	4.61
Spain	4.33	4.18
Sweden	3.03	2.92
Ireland	2.20	2.13
Mexico	1.88	1.82
Czech Republic	1.27	1.23
Canada	1.13	1.09
Romania	0.99	0.96
Colombia	0.40	0.38
Finland	0.32	0.31
Isle of Man	0.08	0.08
Jersey	0.02	0.02
Total	95.09	91.88

BREAKDOWN OF OTHER ASSETS FALLING UNDER E) OF THE SECURITIES PORTFOLIO, BY TYPE

Asset type	Percentage	
	Net assets	Total net assets
Fund units	0.00	0.00
UCITS and equivalent funds of other EU Member States	0.00	0.00
AIF and equivalent funds of other EU Member States	0.00	0.00
Other UCIs and investment funds	0.00	0.00
Other assets	0.88	0.85
Total	0.88	0.85

PERFORMANCE FEE

CI-EUR UNITS	28/06/2024	
(Variable) performance fee:		-2.04
Percentage of performance fee		0.00
CN-CHF UNITS	28/06/2024	
(Variable) performance fee:		0.00
Percentage of performance fee		0.00
CN-EUR UNITS	28/06/2024	
(Variable) performance fee:		-0.16
Percentage of performance fee		0.00
CN-USD UNITS	28/06/2024	
(Variable) performance fee:		-2,433.73
Percentage of performance fee		0.06
CR-EUR UNITS	28/06/2024	
(Variable) performance fee:		-4.50
Percentage of performance fee		0.00
DI-EUR UNITS	28/06/2024	
(Variable) performance fee:		0.00
Percentage of performance fee		0.00
DI-USD (H) UNITS	28/06/2024	
(Variable) performance fee:		-0.79
Percentage of performance fee		0.08
DIw-EUR UNITS	28/06/2024	
(Variable) performance fee:		0.00
Percentage of performance fee		0.00
DN-EUR UNITS	28/06/2024	
(Variable) performance fee:		0.00
Percentage of performance fee		0.00
DR-EUR UNITS	28/06/2024	
(Variable) performance fee:		0.00
Percentage of performance fee		0.00
DR-USD (H) UNITS	28/06/2024	
(Variable) performance fee:		-0.74
Percentage of performance fee		0.08
DRw-EUR UNITS	28/06/2024	
(Variable) performance fee:		0.00
Percentage of performance fee		0.00

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCL. FFI)

Instruments	Currency	Quantity	Amount	%NA
Deposits			15,678,215.39	3.40
TERM ESTR 0.00 01072	EUR	5,678,215.39	5,678,215.39	1.23
TERM FIX 3.61 010724	EUR	10,000,000	10,000,000.00	2.17
Bonds			346,646,922.66	75.22
Other bonds and similar securities traded on a regulated or similar market			335,701,777.66	72.85
Aluminium			5,408,980.14	1.17
Constellium SE 4.25% Sen Reg S 17/15.02.26	EUR	4,840,000	4,881,302.68	1.06
Novelis Corp 3.25% 144A 21/15.11.26	USD	600,000	527,677.46	0.11
Motorways and railways			3,289,769.78	0.71
Getlink SE 3.5% 20/30.10.25	EUR	3,325,000	3,289,769.78	0.71
Other financial services			24,805,385.02	5.38
Eircom Finance DAC 2.625% 19/15.02.27	EUR	5,500,000	5,183,073.96	1.13
Eircom Finance DAC 3.5% Sen Reg S 19/15.05.26	EUR	5,100,000	4,974,435.17	1.08
Ineos Quattro Fin 1 Plc 3.75% 21/15.07.26	EUR	1,000,000	986,969.17	0.21
SCIL IV LLC 4.375% 21/01.11.26	EUR	150,000	149,313.81	0.03
SCIL IV LLC 5.375% 144A 21/01.11.26	USD	1,000,000	906,709.99	0.20
Trivium Packaging Finance B.V. FRN 19/15.08.26	EUR	1,700,000	1,713,048.50	0.37
Virgin Media Secured Fin Plc 5% Reg S Sen 17/15.04.27	GBP	9,250,000	10,891,834.42	2.36
Casinos and gaming rooms			13,379,811.28	2.90
Intl Game Technology Plc 3.5% Sen Reg S 19/15.06.26	EUR	1,850,000	1,824,752.64	0.40
LHMC Finco 2 Sàrl VAR TOG PIK Sen Reg S 19/02.10.25	EUR	5,141,163.535	5,311,911.57	1.15
Playtech Plc 4.25% Sen Reg S 19/07.03.26	EUR	376,000	374,673.56	0.08
Sazka Group AS 3.875% 20/15.02.27	EUR	5,900,000	5,868,473.51	1.27
Airlines			4,189,993.64	0.91
Intl Consolidated Air Gr SA 2.75% 21/25.03.25	EUR	4,200,000	4,189,993.64	0.91
Metal & glass containers			10,676,192.14	2.32
Ball Corp 1.5% Sen 19/15.03.27	EUR	100,000	93,323.08	0.02
Berry Plastics Corp 1% 20/15.01.25	EUR	1,500,000	1,476,386.67	0.32
Crown European Hgs SA 2.875% Sen Reg S 18/01.02.26	EUR	1,500,000	1,486,633.54	0.32
Crown European Hgs SA 3.375% Sen Reg S 15/15.05.25	EUR	1,300,000	1,293,872.13	0.28
OI European Group BV 2.875% Sen Reg S /15.02.25	EUR	2,300,000	2,297,311.24	0.50
Owens-Brockway Glass Cont Inc 6.625% 144A 20/13.05.27	USD	1,000,000	937,625.34	0.21
Silgan Holdings Inc 3.25% Sen 18/15.03.25	EUR	3,100,000	3,091,040.14	0.67
IT services and consulting			4,525,329.57	0.98
Almaviva Italian Inno Co SpA 4.875% 21/30.10.26	EUR	3,797,000	3,831,422.97	0.83
IQVIA Inc 2.875% Sen Reg S 17/15.09.25	EUR	700,000	693,906.60	0.15
Vehicle manufacturers			1,787,429.17	0.39
Adient GI Hgs Ltd 3.5% Reg S Sen 16/15.08.24	EUR	74,726.61	75,443.93	0.02
Jaguar Land Rover Automoti Plc 5.875% Sen Reg S 19/15.11.24	EUR	1,700,000	1,711,985.24	0.37
Detached home construction			907,132.38	0.20
Axalta Coating Systems LLC 4.75% 144A 20/15.06.27	USD	1,000,000	907,132.38	0.20
Food retailing			1,013,708.24	0.22
Albertsons Co Inc Safe New Llc 7.5% 144A 19/15.03.26	USD	1,050,000	1,013,708.24	0.22

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCL. FFI)

Instruments	Currency	Quantity	Amount	%NA
Paper packaging			400,023.23	0.09
Huhtamaki Oyj 4.25% 22/09.06.27	EUR	400,000	400,023.23	0.09
Fertilisers and agricultural chemicals			1,358,287.10	0.30
Oci NV 3.625% Sen Reg S 20/15.10.25	EUR	1,365,300	1,358,287.10	0.30
Telecommunication equipment			11,685,543.80	2.54
Verisure Holding AB 3.25% 21/15.02.27	EUR	6,700,000	6,510,845.97	1.41
Verisure Holding AB 3.875% Sen Reg S 20/15.07.26	EUR	5,150,000	5,174,697.83	1.13
Medical equipment			2,353,239.00	0.51
Avantor Funding Inc 2.625% 20/01.11.25	EUR	2,400,000	2,353,239.00	0.51
Oil and gas exploration and production			9,595,967.65	2.08
Ecopetrol SA 5.375% 15/26.06.26	USD	2,000,000	1,827,409.17	0.40
Petroleos Mexicanos 3.625% Sen Reg S 18/24.11.25	EUR	4,000,000	3,941,914.64	0.85
Petroleos Mexicanos 3.75% Reg S Sen 14/16.04.26	EUR	4,000,000	3,826,643.84	0.83
Film and entertainment			3,980,992.17	0.86
Banijay Group SAS 6.5% 20/01.03.26	EUR	3,900,000	3,980,992.17	0.86
Apparel, accessories & luxury goods			5,942,264.83	1.29
Golden Goose SpA FRN 21/14.05.27	EUR	4,600,000	4,662,270.20	1.01
Levi Strauss & Co 3.375% 17/15.03.27	EUR	1,300,000	1,279,994.63	0.28
Multi-sector holdings			52,406,448.06	11.37
Aramark Intl Fin Sàrl 3.125% 17/01.04.25	EUR	1,910,000	1,899,340.87	0.41
ContourGlobal Power Hgs SA 2.75% 20/01.01.26	EUR	2,541,000	2,483,905.85	0.54
Dufry One BV 2% Sen Reg S 19/15.02.27	EUR	2,900,000	2,745,056.22	0.60
Dufry One BV 3.625% 21/15.04.26	CHF	4,000,000	4,216,712.19	0.92
Iliad Holdings SAS 5.125% 21/15.10.26	EUR	18,210,000	18,383,209.98	3.99
Lion/Polaris Lux 4 SA FRN 21/01.07.26	EUR	6,100,000	6,118,325.08	1.33
Nidda Healthcare Holding GmbH 7.5% 22/21.08.26	EUR	5,791,000	6,048,390.65	1.31
Snf Group SA 2% Sen Reg S 20/01.02.26	EUR	400,000	386,515.58	0.08
Tereos Finance Groupe I 4.75% 22/30.04.27	EUR	2,600,000	2,600,001.44	0.56
Tereos Finance Groupe I 7.5% 20/30.10.25	EUR	7,000,000	7,138,296.67	1.55
ZF Europe Finance BV 2% Sen Reg S 19/23.02.26	EUR	400,000	386,693.53	0.08
Hotels, holiday resorts and cruises			7,105,512.40	1.54
Minor Hotels Europe & Ameri SA 4% 21/02.07.26	EUR	7,160,000	7,105,512.40	1.54
Health and beauty			6,733,953.19	1.46
Coty Inc 3.875% 21/15.04.26	EUR	6,050,000	6,059,729.58	1.31
Coty Inc 4.5% 24/15.05.27	EUR	667,000	674,223.61	0.15
Aerospace and defence			102,410.22	0.02
Rolls-Royce Plc 4.625% Sen Reg S 20/16.02.26	EUR	100,000	102,410.22	0.02
Software and internet services			2,785,154.89	0.61
NetFlix Inc 3.625% Sen Reg S 17/15.05.27	EUR	400,000	403,073.06	0.09
Uber Technologies Inc 8% 144A 18/01.11.26	USD	2,500,000	2,382,081.83	0.52
Specialist retailers			6,016,187.73	1.31
Afflelou Sas 4.25% 21/19.05.26	EUR	6,054,000	6,016,187.73	1.31
Pharmacies and drug dispensing			2,875,099.78	0.62
Phoenix Pib Dutch Finance BV 2.375% Sen 20/05.08.25	EUR	2,900,000	2,875,099.78	0.62

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCL. FFI)

Instruments	Currency	Quantity	Amount	%NA
Spare parts and automobile equipment			25,787,301.74	5.60
Forvia SE 2.375% Sen Reg S 19/15.06.27	EUR	4,700,000	4,413,918.18	0.96
Forvia SE 2.75% 21/15.02.27	EUR	6,800,000	6,493,990.56	1.41
Forvia SE 7.25% 22/15.06.26	EUR	485,000	504,983.75	0.11
IHO Verwaltungs GmbH VAR TOG PIK Reg S 16/15.09.26	EUR	5,200,000	5,171,716.33	1.12
IHO Verwaltungs GmbH VAR TOG PIK Sen Reg S 19/15.05.27	EUR	9,340,000	9,202,692.92	2.00
Basic chemicals			2,057,262.85	0.45
Nobian Finance BV 3.625% 21/15.07.26	EUR	2,065,000	2,057,262.85	0.45
Pharmaceutical products			54,108,221.38	11.74
Almirall SA 2.125% 21/30.09.26	EUR	640,000	614,992.62	0.13
Cheplapharm Arzneimittel GmbH 3.5% Reg S 20/11.02.27	EUR	12,800,000	12,383,992.89	2.69
Gruenthal GmbH 3.625% 21/15.11.26	EUR	7,400,000	7,266,819.53	1.58
Rossini Sàrl 6.75% Sen Reg S 18/30.10.25	EUR	1,980,000	2,005,809.30	0.43
Rossini Sàrl FRN Sen Reg S 19/30.10.25	EUR	10,900,000	11,064,099.50	2.40
Teva Pharmaceutical Fin II BV 1.875% 15/31.03.27	EUR	2,000,000	1,870,034.79	0.40
Teva Pharmaceutical Fin II BV 3.75% 21/09.05.27	EUR	18,200,000	17,829,523.83	3.87
Teva Pharmaceutical Fin II BV 4.5% 18/01.03.25	EUR	350,000	354,016.25	0.08
Teva Pharmaceutical Fin II BV 6% 20/31.01.25	EUR	700,000	718,932.67	0.16
Broadcasting and cable television			3,612,780.99	0.78
CCO Holdings LLC 5.125% 144A 17/01.05.27	USD	4,000,000	3,612,780.99	0.78
Restaurants			467,317.27	0.10
Elior Group SA 3.75% 21/15.07.26	EUR	475,000	467,317.27	0.10
Miscellaneous business services			14,424,278.63	3.13
Flos BB Italia SpA FRN 21/15.05.26	EUR	2,406,000	2,431,679.53	0.53
Loxam Module SAS 4.5% 22/15.02.27	EUR	2,851,000	2,866,723.27	0.62
Loxam SAS 2.875% Sen Reg S 19/15.04.26	EUR	800,000	778,598.11	0.17
Loxam SAS 3.75% Sen Reg S 19/15.07.26	EUR	2,800,000	2,766,598.33	0.60
Loxam SAS 4.5% Sen Sub Reg S 19/15.04.27	EUR	400,000	385,662.00	0.08
Panther BF Agg 2 LP Fin Co Inc 4.375% Sen Reg S 19/15.05.26	EUR	5,200,000	5,195,017.39	1.13
Integrated telecommunication services			26,730,117.28	5.80
Iliad SA 5.375% 22/14.06.27	EUR	1,600,000	1,628,273.10	0.35
Matterhorn Telecom SA 3.125% Sen Reg S 19/15.09.26	EUR	9,000,000	8,825,923.75	1.92
RCS & RDS SA 2.5% Sen Reg S 20/05.02.25	EUR	4,600,000	4,569,632.33	0.99
Ziggo Bond Co BV 6% 144A 16/15.01.27	USD	12,500,000	11,706,288.10	2.54
Mobile telecommunication services			2,669,280.17	0.58
Cellnex Telecom SA 1% Ser 8 20/20.04.27	EUR	1,600,000	1,491,040.00	0.32
Sprint Corp 7.625% 18/01.03.26	USD	1,200,000	1,178,240.17	0.26
Consumer financial services			14,547,831.88	3.16
Cirsa Finance Intl Sàrl 4.5% 21/15.03.27	EUR	13,205,000	13,135,079.53	2.85
Prime Sec Serv Bor LLC Fin Inc 5.75% 144A 19/15.04.26	USD	1,500,000	1,412,752.35	0.31
Specialised financial services			5,940,735.83	1.29
Darling Global Fin BV 3.625% Sen Reg S 18/15.05.26	EUR	6,000,000	5,940,735.83	1.29
Investment and holding companies			998,860.00	0.22
Q Park Holding BV FRN 20/01.03.26	EUR	1,000,000	998,860.00	0.22

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCL. FFI)

Instruments	Currency	Quantity	Amount	%NA
Storage and transport of oil & gas			1,032,974.23	0.22
Nustar Logistics LP 5.75% 20/01.10.25	USD	1,100,000	1,032,974.23	0.22
Other bonds and similar securities not traded on a regulated market			10,945,145.00	2.37
Other financial services			4,071,904.11	0.88
SCIL IV LLC FRN 21/01.11.26	EUR	4,000,000	4,071,904.11	0.88
Biotechnology			2,697,567.44	0.58
IQVIA Inc 1.75% 21/15.03.26	EUR	2,800,000	2,697,567.44	0.58
Construction and engineering			4,175,673.45	0.91
Spie SAS 2.63% Sen 19/18.06.26	EUR	4,300,000	4,175,673.45	0.91
Debt securities			95,646,533.66	20.76
Debt securities traded on a regulated or similar market			95,646,533.66	20.76
Motorways and railways			4,589,314.95	1.00
Abertis Infraestructuras SA 3.375% EMTN Ser 4 19/27.11.26	GBP	4,000,000	4,589,314.95	1.00
Other financial services			18,798,523.60	4.08
Cellnex Fin Co SA 0.75% EMTN 21/15.11.26	EUR	800,000	751,370.49	0.16
Cellnex Fin Co SA 2.25% EMTN 22/12.04.26	EUR	3,600,000	3,528,191.34	0.77
ZF Finance GmbH 2.75% EMTN 20/25.05.27	EUR	5,200,000	4,950,571.67	1.07
ZF Finance GmbH 2% EMTN 21/06.05.27	EUR	2,400,000	2,244,295.89	0.49
ZF Finance GmbH 5.75% EMTN 23/03.08.26	EUR	6,800,000	7,324,094.21	1.59
Banks			977,502.62	0.21
Bq Féd du Crédit Mutuel 0.75% EMTN Ser 455 18/17.07.25	EUR	1,000,000	977,502.62	0.21
Airlines			4,199,696.07	0.91
Deutsche Lufthansa AG 2.875% EMTN 21/16.05.27	EUR	3,800,000	3,707,173.81	0.80
Deutsche Lufthansa AG 3% EMTN Sen 20/29.05.26	EUR	500,000	492,522.26	0.11
Advisory, accounting and legal advice			1,893,624.43	0.41
Elis SA 1% EMTN 19/03.04.25	EUR	500,000	489,147.88	0.11
Elis SA 4.125% EMTN 22/24.05.27	EUR	1,400,000	1,404,476.55	0.30
Vehicle manufacturers			4,906,141.96	1.06
Renault SA 2.375% EMTN Sen Reg S 20/25.05.26	EUR	1,000,000	968,572.60	0.21
Renault SA 2.5% EMTN 21/02.06.27	EUR	2,900,000	2,764,670.90	0.60
Renault SA 2% EMTN 18/28.09.26	EUR	700,000	677,096.88	0.14
Volvo Car AB 2% EMTN Sen Reg S 17/24.01.25	EUR	500,000	495,801.58	0.11
Food retailing			679,395.88	0.15
Elo SA 2.875% EMTN Sen Reg S 20/29.01.26	EUR	700,000	679,395.88	0.15
Electricity			1,547,284.97	0.34
Orano SA 3.375% EMTN Sen 19/23.04.26	EUR	300,000	298,974.78	0.07
Orano SA 5.375% EMTN 22/15.05.27	EUR	1,200,000	1,248,310.19	0.27
Telecommunication equipment			1,074,855.96	0.23
Nokia Corp 2% EMTN Sen Reg S 19/11.03.26	EUR	1,100,000	1,074,855.96	0.23
Oil and gas exploration and production			889,674.66	0.19
Petroleos Mexicanos 2.75% EMTN Reg S Sen 15/21.04.27	EUR	1,000,000	889,674.66	0.19
Multi-sector holdings			905,976.59	0.20
ZF Europe Finance BV 3% EMTN 20/21.09.25	EUR	900,000	905,976.59	0.20

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCL. FFI)

Instruments	Currency	Quantity	Amount	%NA
Aerospace and defence			2,260,191.95	0.49
Rolls-Royce Plc 3.375% EMTN Ser 6 13/18.06.26	GBP	2,000,000	2,260,191.95	0.49
Spare parts and automobile equipment			16,083,929.03	3.49
Dometic Group AB 3% EMTN Sen Reg S 19/08.05.26	EUR	1,810,000	1,766,778.19	0.38
Gestamp Automocion 3.25% EMTN Sen Reg S 18/30.04.26	EUR	1,900,000	1,872,159.72	0.41
Schaeffler AG 2.75% EMTN Sen 20/12.10.25	EUR	600,000	600,849.64	0.13
Schaeffler AG 4.5% EMTN 24/14.08.26	EUR	6,600,000	6,776,541.34	1.47
Valeo SA 5.375% EMTN 22/28.05.27	EUR	4,900,000	5,067,600.14	1.10
Integrated telecommunication services			25,848,625.58	5.61
PPF Telecom Group BV 2.125% EMTN 19/31.01.25	EUR	900,000	895,133.88	0.19
PPF Telecom Group BV 3.125% EMTN Sen Reg S 19/27.03.26	EUR	10,774,000	10,644,224.96	2.31
Telecom Italia SpA 2.75% EMTN Sen Reg S 19/15.04.25	EUR	5,295,000	5,243,568.14	1.14
Telecom Italia SpA 2.875% EMTN Sen Reg S 18/28.01.26	EUR	8,300,000	8,178,439.02	1.78
Telecom Italia SpA 3.625% EMTN Reg S Sen 16/25.05.26	EUR	900,000	887,259.58	0.19
Consumer financial services			10,991,795.41	2.39
Ford Motor Cred Co LLC 4.535% EMTN Sen 19/06.03.25	GBP	1,500,000	1,781,048.43	0.39
Ford Motor Cred Co LLC 6.86% EMTN 23/05.06.26	GBP	7,600,000	9,210,746.98	2.00
Units of UCIs and investment funds			2.42	0.00
AIFs and equivalent funds of other EU member states			2.42	0.00
Undertaking for Collective Investment			2.42	0.00
Oddo BHF Money Market CI EUR Cap	EUR	0.047	2.42	0.00
Receivables on securities lent			5,278,158.90	1.14
Other financial services			706,497.37	0.15
Virgin Media Secured Fin Plc 5% Reg S Sen 17/15.04.27	GBP	600,000	706,497.37	0.15
Multi-sector holdings			567,942.67	0.12
Dufry One BV 2% Sen Reg S 19/15.02.27	EUR	600,000	567,942.67	0.12
Miscellaneous business services			320,759.29	0.07
Loxam Module SAS 4.5% 22/15.02.27	EUR	319,000	320,759.29	0.07
Integrated telecommunication services			887,259.57	0.19
Telecom Italia SpA 3.625% EMTN Reg S Sen 16/25.05.26	EUR	900,000	887,259.57	0.19
Mobile telecommunication services			2,795,700.00	0.61
Cellnex Telecom SA 1% Ser 8 20/20.04.27	EUR	3,000,000	2,795,700.00	0.61
Receivables on securities lent			1,136.38	0.00
Securities transferred under a repurchase agreement (pension)			9,681,541.51	2.10
Other financial services			1,925,594.23	0.42
Virgin Media Secured Fin Plc 5% Reg S Sen 17/15.04.27	GBP	1,000,000	1,177,495.60	0.26
ZF Finance GmbH 2% EMTN 21/06.05.27	EUR	800,000	748,098.63	0.16
Casinos and gaming rooms			721,445.89	0.15
Playtech Plc 4.25% Sen Reg S 19/07.03.26	EUR	724,000	721,445.89	0.15
IT services and consulting			199,795.04	0.04
Almaviva Italian Inno Co SpA 4.875% 21/30.10.26	EUR	198,000	199,795.04	0.04
Advisory, accounting and legal advice			601,918.52	0.13
Elis SA 4.125% EMTN 22/24.05.27	EUR	600,000	601,918.52	0.13

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCL. FFI)

Instruments	Currency	Quantity	Amount	%NA
Fertilisers and agricultural chemicals			770,024.33	0.17
Oci NV 3.625% Sen Reg S 20/15.10.25	EUR	774,000	770,024.33	0.17
Oil and gas exploration and production			2,200,320.21	0.48
Petroleos Mexicanos 3.75% Reg S Sen 14/16.04.26	EUR	2,300,000	2,200,320.21	0.48
Spare parts and automobile equipment			499,777.73	0.11
Forvia SE 7.25% 22/15.06.26	EUR	480,000	499,777.73	0.11
Basic chemicals			632,620.78	0.14
Nobian Finance BV 3.625% 21/15.07.26	EUR	635,000	632,620.78	0.14
Pharmaceutical products			241,874.86	0.05
Cheplapharm Arzneimittel GmbH 3.5% Reg S 20/11.02.27	EUR	250,000	241,874.86	0.05
Restaurants			418,125.98	0.09
Elior Group SA 3.75% 21/15.07.26	EUR	425,000	418,125.98	0.09
Miscellaneous business services			287,031.17	0.06
Flos BB Italia SpA FRN 21/15.05.26	EUR	284,000	287,031.17	0.06
Integrated telecommunication services			1,183,012.77	0.26
Telecom Italia SpA 3.625% EMTN Reg S Sen 16/25.05.26	EUR	1,200,000	1,183,012.77	0.26
Liabilities representing securities transferred under repurchase			-9,512,550.40	-2.06
Receivables on securities transferred under repurchase			-60,865.77	-0.01
Total			463,359,094.75	100.55

INVENTORY OF CURRENCY FORWARDS

Instrument name	Current value shown on balance sheet		Exposure amount in EUR (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
A/V USD EUR 150724	528.22	0.00	USD	466,592.01	EUR	-465,785.45
V/A CHF EUR 150724	0.00	12,778.99	EUR	4,215,021.44	CHF	-4,223,759.86
V/A GBP EUR 150724	104,189.15	0.00	EUR	30,803,634.49	GBP	-30,715,447.51
V/A USD EUR 150724	0.00	355,332.59	EUR	27,673,849.68	USD	-28,045,912.65
Total	104,717.37	368,111.58		63,159,097.62		-63,450,905.47

(*) Amount determined in accordance with the regulations governing the presentation of exposure.

FORWARD FINANCIAL INSTRUMENTS – EQUITIES

Forward financial instruments – equities				
Instrument name	Quantity/Nominal	Current value shown on balance sheet		Exposure amount in EUR (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		0.00	0.00	0.00
Options				
Sub-total		0.00	0.00	0.00
Swaps				
Sub-total		0.00	0.00	0.00
Other instruments				
Sub-total		0.00	0.00	0.00
Total		0.00	0.00	0.00

(*) Amount determined in accordance with the regulations governing the presentation of exposure.

FORWARD FINANCIAL INSTRUMENTS – INTEREST RATES

Forward financial instruments – interest rates				
Instrument name	Quantity/Nominal	Current value shown on balance sheet		Exposure amount in EUR (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		0.00	0.00	0.00
Options				
Sub-total		0.00	0.00	0.00
Swaps				
Sub-total		0.00	0.00	0.00
Other instruments				
Sub-total		0.00	0.00	0.00
Total		0.00	0.00	0.00

(*) Amount determined in accordance with the regulations governing the presentation of exposure.

FORWARD FINANCIAL INSTRUMENTS – FOREX

Forward financial instruments – forex				
Instrument name	Quantity/Nominal	Current value shown on balance sheet		Exposure amount in EUR (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		0.00	0.00	0.00
Options				
Sub-total		0.00	0.00	0.00
Swaps				
Sub-total		0.00	0.00	0.00
Other instruments				
Sub-total		0.00	0.00	0.00
Total		0.00	0.00	0.00

(*) Amount determined in accordance with the regulations governing the presentation of exposure.

FORWARD FINANCIAL INSTRUMENTS – CREDIT RISK

Forward financial instruments – credit risk				
Instrument name	Quantity/Nominal	Current value shown on balance sheet		Exposure amount in EUR (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		0.00	0.00	0.00
Options				
Sub-total		0.00	0.00	0.00
Swaps				
Sub-total		0.00	0.00	0.00
Other instruments				
Sub-total		0.00	0.00	0.00
Total		0.00	0.00	0.00

(*) Amount determined in accordance with the regulations governing the presentation of exposure.

FORWARD FINANCIAL INSTRUMENTS – OTHER EXPOSURE

Forward financial instruments – other exposure				
Instrument name	Quantity/Nominal	Current value shown on balance sheet		Exposure amount in EUR (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		0.00	0.00	0.00
Options				
Sub-total		0.00	0.00	0.00
Swaps				
Sub-total		0.00	0.00	0.00
Other instruments				
Sub-total		0.00	0.00	0.00
Total		0.00	0.00	0.00

(*) Amount determined in accordance with the regulations governing the presentation of exposure.

INVENTORY OF CURRENCY FORWARDS (USED TO HEDGE A UNIT CLASS)

Instrument name	Current value shown on balance sheet		Exposure amount in EUR (*)				Unit class hedged
	Assets	Liabilities	Currencies receivable (+)		Currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
H A/V CHF EUR 150724	9,567.78	0.00	CHF	4,061,746.94	EUR	-4,056,064.75	FR0013468808
H A/V USD EUR 150724	12.67	0.00	USD	984.51	EUR	-971.25	FR001400EDA5
H A/V USD EUR 150724	12.71	0.00	USD	988.24	EUR	-974.94	FR001400ED96
H A/V USD EUR 150724	50,598.96	0.00	USD	3,932,437.48	EUR	-3,879,492.68	FR0013468857
Total	60,192.12	0.00		7,996,157.17		-7,937,503.62	

(*) Amount determined in accordance with the regulations governing the presentation of exposure.

FORWARD FINANCIAL INSTRUMENTS – FOREX (USED TO HEDGE A UNIT CLASS)

Instrument name	Quantity/Nominal	Current value shown on balance sheet		Exposure amount in EUR (*)	Unit class hedged
		Assets	Liabilities		
Futures					
Sub-total		0.00	0.00	0.00	
Options					
Sub-total		0.00	0.00	0.00	
Swaps					
Sub-total		0.00	0.00	0.00	
Other instruments					
Sub-total		0.00	0.00	0.00	
Total		0.00	0.00	0.00	

(*) Amount determined in accordance with the regulations governing the presentation of exposure.

INVENTORY SUMMARY

	Current value shown on balance sheet
Total inventory of eligible assets and liabilities (excl. FFI)	463,359,094.75
Inventory of FFIs (excluding FFIs used to hedge units issued):	
Total currency forwards	-263,394.21
Total forward financial instruments – equities	0.00
Total forward financial instruments – interest rates	0.00
Total forward financial instruments – forex	0.00
Total forward financial instruments – credit	0.00
Total forward financial instruments – other exposure	0.00
Inventory of forward financial instruments used to hedge units issued	60,192.12
Other assets (+)	3,872,298.95
Other liabilities (-)	-6,196,739.62
Total = net assets	460,831,451.99

ODDO BHF GLOBAL TARGET 2026

**Transparency of securities financing transactions and reuse of
financial instruments**

SFTR

28/06/2024

EUR

ODDO BHF GLOBAL TARGET 2026

Amount of securities and commodities lent as a proportion of assets

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount of assets lent	5,278,158.90				
% of assets available for lending	1.14				

Assets used for each type of securities financing transaction and total return swaps expressed in absolute terms and as a percentage of the fund's net assets

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount	5,278,158.90	0.00	9,681,541.51	0.00	0.00
% of total net assets	1.15	0.00	2.10	0.00	0.00

10 main issuers of guarantees received (excluding cash) for each type of financing transaction

1. Name	
Volume of guarantees received	
2. Name	
Volume of guarantees received	
3. Name	
Volume of guarantees received	
4. Name	
Volume of guarantees received	
5. Name	
Volume of guarantees received	
6. Name	
Volume of guarantees received	
7. Name	
Volume of guarantees received	
8. Name	
Volume of guarantees received	
9. Name	
Volume of guarantees received	
10. Name	
Volume of guarantees received	

10 main counterparties as an absolute value of assets and liabilities without clearing

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
1. Name	ODDO ET CIE PARIS		ODDO ET CIE PARIS		
Amount	5,247,275.93		9,573,416.17		
Domicile	France		France		
2. Name					
Amount					
Domicile					
3. Name					
Amount					
Domicile					
4. Name					
Amount					
Domicile					
5. Name					
Amount					
Domicile					
6. Name					
Amount					
Domicile					
7. Name					
Amount					
Domicile					
8. Name					
Amount					
Domicile					
9. Name					
Amount					
Domicile					
10. Name					
Amount					
Domicile					

Type and quality of guarantees (collateral)

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Type and quality of guarantee					
Cash	5,514,946.99	0.00	9,573,416.17	0.00	0.00
Debt instrument					
High-quality rating	0.00	0.00	0.00	0.00	0.00
Medium-quality rating	0.00	0.00	0.00	0.00	0.00
Low-quality rating	0.00	0.00	0.00	0.00	0.00
Equities					
High-quality rating	0.00	0.00	0.00	0.00	0.00
Medium-quality rating	0.00	0.00	0.00	0.00	0.00
Low-quality rating	0.00	0.00	0.00	0.00	0.00
Fund units					
High-quality rating	0.00	0.00	0.00	0.00	0.00
Medium-quality rating	0.00	0.00	0.00	0.00	0.00
Low-quality rating	0.00	0.00	0.00	0.00	0.00
Currency of the guarantee					
EUR	5,514,946.99	0.00	9,573,416.17	0.00	0.00
Issuing country of the guarantee					
	5,514,946.99	0.00	9,573,416.17	0.00	0.00

Settlement and clearing of contracts

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Central counterparty	0.00	0.00	0.00	0.00	0.00
Bilateral	5,247,275.93	0.00	9,573,416.17	0.00	0.00
Trilateral	0.00	0.00	0.00	0.00	0.00

Maturity of the guarantee

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Less than 1 day	0.00	0.00	0.00	0.00	0.00
1 day to 1 week	0.00	0.00	0.00	0.00	0.00
1 week to 1 month	0.00	0.00	0.00	0.00	0.00
1 to 3 months	0.00	0.00	0.00	0.00	0.00
3 months to 1 year	5,514,946.99	0.00	0.00	0.00	0.00
Over 1 year	0.00	0.00	9,681,541.51	0.00	0.00
Open-ended	0.00	0.00	0.00	0.00	0.00

Maturity of securities financing transactions and total return swaps, broken down as per the ranges below

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Less than 1 day	0.00	0.00	0.00	0.00	0.00
1 day to 1 week	0.00	0.00	0.00	0.00	0.00
1 week to 1 month	0.00	0.00	0.00	0.00	0.00
1 to 3 months	0.00	0.00	0.00	0.00	0.00
3 months to 1 year	5,247,275.93	0.00	9,573,416.17	0.00	0.00
Over 1 year	0.00	0.00	0.00	0.00	0.00
Open-ended	0.00	0.00	0.00	0.00	0.00

Data on the reuse of guarantees

	Cash	Securities
Maximum amount (%)	0.00	0.00
Amount used (%)	0.00	0.00
Fund revenue following the reinvestment of cash guarantees for securities financing transactions and TRS	0.00	0.00

Data on the custody of guarantees received by the Fund

1. Name	ODDO BHF SCA
Amount in custody	15,088,363.16

Data on the custody of guarantees provided by the UCI

Total amount of collateral paid	0.00
As % of the guarantees paid	
Separate accounts	0.00
Grouped accounts	0.00
Other accounts	0.00

Breakdown of cost data

		Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
UCIs						
	Amount	0.00	0.00	0.00	0.00	0.00
Manager						
	Amount					
Third parties						
	Amount					

Breakdown of revenue data

		Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
UCIs						
	Amount	13,422.44	0.00	-275,069.32	0.00	0.00
	As a % of revenue	100.00	0.00	100.00	0.00	0.00
Manager						
	Amount					
	As a % of revenue	0.00	0.00	0.00	0.00	0.00
Third parties						
	Amount					
	As a % of revenue	0.00	0.00	0.00	0.00	0.00