



PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

ODDO BHF Génération, undertaking for collective investment in transferable securities (“UCITS”) (hereinafter the “Fund”)

This UCITS is managed by ODDO BHF Asset Management SAS

ODDO BHF Generation DR-EUR units: FR0010576736

am.oddo-bhf.com

Call +33 (0)1 44 51 80 28 for more information.

The Autorité des marchés financiers (AMF) is responsible for supervising ODDO BHF Asset Management SAS in relation to this Key Information Document.

ODDO BHF Asset Management SAS is authorised in France under number GP99011 and regulated by the Autorité des marchés financiers.

Date of production of the Key Information Document: 24/07/2024

WHAT IS THIS PRODUCT?

TYPE

ODDO BHF Génération is a UCITS under Directive 2009/65/EC, taking the form of a *Fonds Commun de Placement*.

The management company may liquidate the product if the assets fall below the regulatory minimum, or at its discretion in accordance with the legal requirements.

TERM

ODDO BHF Génération was created on 19 March 2008 for a term of 99 years.

OBJECTIVES

The Fund's investment objective is to outperform its benchmark index, the MSCI EMU index net dividends reinvested (net return) denominated in euro, over an investment horizon of more than five years, while taking into account ESG (environmental, social and governance) criteria. Investors' attention is drawn to the fact that the benchmark does not limit the Fund's investment universe. It allows investors to assess the Fund's risk profile. The Fund's performance may differ substantially from that of its benchmark index. The aim of the investment strategy is to manage a portfolio invested in European companies of all market capitalisations and sectors. It follows a purely bottom-up approach, with no style bias, and is based on the managers' most strongly held convictions: investment decisions are informed by rigorous fundamental research and a flawless grasp of companies' business models. The investment universe is made up of the stocks that make up the Stoxx Europe Total Market Index with a capitalisation in excess of EUR 500 million (when they are first added to the portfolio). On an ancillary basis, the Fund may also invest in securities of companies with a market capitalisation of less than EUR 500 million (when they are first added to the portfolio). Initially, the management team takes into account non-financial criteria in a significant way, thanks to a selectivity approach leading to the elimination of at least 20% of this universe. This selectivity approach can be broken down into three stages: 1. Shareholder filter: Companies that do not have a stable and long-term reference shareholder, holding a legal or de facto power over the management, are systematically excluded from the eligible universe. 2. Exclusions: Strict exclusions are implemented by applying, on the one hand, the Management Company's common exclusion framework and, on the other hand, the Fund-specific exclusions. 3. ESG score: This step involves taking into account the ESG rating of most of the companies making up the investment universe. To that end, the management team uses non-financial data and ratings from our internal rating system or from our external non-financial data provider, MSCI ESG Ratings. Our approach to adopting ESG criteria combines a “best-in-universe” and a “best-effort” approach, thereby promoting the development and improvement of best practices. Close attention is paid to the analysis of human capital (human resources management and employee health and safety, etc.) and corporate governance (preservation of minority shareholder's interests, remuneration policy, etc.). The Management Company pledges that at least 90% of the issuers in the portfolio (taking the weighting of each share into account) shall have an ESG rating. Additional information on ESG analysis can be found in the “Investment Strategy” section of the prospectus and in the SFDR Annex. Secondly, the investment strategy is based upon a three-stage investment process: - Stage 1. Strict exclusions are implemented by applying, on the one hand, the Management Company's common exclusion framework and, on the other hand, the Fund-specific exclusions. - Stage 2: A fundamental analysis of companies with a view to fully understanding their business model and operations. Once the management team is convinced of a company's quality and positioning, it will value the company by creating pessimistic, standard and optimistic scenarios, thereby setting entry and exit points. - Stage 3: Portfolio construction. Companies' “target valuation”, established in the previous stage, will be coupled with volatility and solvency criteria to decide on the final weighting of each company within the portfolio. The Fund is managed on an active, discretionary basis with reference to its benchmark. The Fund's composition may deviate significantly from that of the benchmark index. At least 75% of the Fund's net assets is permanently invested in equities of issuers headquartered in the European Union, Iceland or Norway. The Fund may hold a maximum of 25% of its net assets in equities of listed companies headquartered outside the European Union, Iceland or Norway. These companies shall be headquartered in other member countries of the OECD or, up to the limit of 10% of the Fund's net assets, in non-OECD countries (emerging markets). Up to 50% of the Fund's net assets may be exposed to currency risk. The Fund may have exposure of between 0% and 25% of its net assets to fixed, variable or revisable-rate transferable debt securities denominated in euro, issued by public or private issuers and rated higher than AA by Standard and Poor's or deemed equivalent by the Management Company or based on the Management Company's internal rating. The Management Company does not use the ratings issued by ratings agencies automatically or in isolation, as it also applies its own internal analysis. In the event of a downgrade, the Management Company will take the interests of unitholders, market conditions and its own analysis of these fixed income products into account when respecting rating limits. The Fund may invest, without seeking overexposure, in all financial futures or options traded on regulated markets or over-the-counter in France and other countries with a view to hedging the Fund and/or exposing it to equity risk, certain economic sectors or market indices (futures and options) and in order to hedge the portfolio against currency risk associated with holding assets denominated in foreign currencies (forward exchange contracts, currency swaps). The Fund may also hold up to 10% of its assets in convertible bonds and subscription certificates to manage exposure to equity risk without seeking overexposure.

The portfolio's maximum exposure to the different asset classes (equities, debt securities, UCIs and derivatives) may not exceed 100% of net assets, it being understood that the maximum exposure is the sum of the net exposures to each of the markets (equity, fixed income, money) to which the Fund is exposed (the sum of long and hedging positions).

Subscription and redemption requests are centralised by the custodian every Paris stock exchange trading day until 11:15 (Paris time, CET/CEST) and executed on the basis of the net asset value of the same day.

DR-EUR units distribute their income, as decided by the management company on a yearly basis.

INTENDED RETAIL INVESTOR

The Fund is intended for investors seeking exposure to European equities of all market capitalisations over a minimum period of five years and who are willing to accept the risks arising from such exposure. The Fund is also eligible for the French Equity Savings Plan (*Plan d'Épargne en Actions* or PEA) and life insurance products.



Key Information Document **ODDO BHF** ASSET MANAGEMENT

ODDO BHF Generation DR-EUR

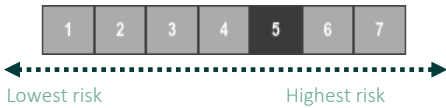
More detailed information on the Fund, such as the prospectus (French, English) and the annual and semi-annual reports (in the language of the distribution country) is available at am.oddo-bhf.com or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country. The Fund's NAV is available on the Management Company's website. Other unit classes are available for this Fund.

The Management Company may make use of a gate provision to cap redemptions. For more details on this provision, please refer to the "Gate provision for capping redemptions" section of the prospectus, available at <http://am.oddo-bhf.com>.

The Fund's custodian is ODDO BHF SCA

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes you keep the product until the end of the recommended holding period, i.e. five years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you. Currency risk: you will be paid in a different currency; your actual gain will therefore depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator:

Other materially relevant risks not taken into account in the indicator:

Other risks not taken into account in the risk indicator may be materially relevant. They include:

liquidity risk and counterparty risk

As this product does not offer protection from market hazards, you could lose some or all of your investment.

PERFORMANCE SCENARIOS

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years with a one-year horizon and over the recommended investment period.

Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years

Investment: €10,000

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	€1,780	€1,790
	Average return each year	-82.2%	-29.1%
Unfavourable	What you might get back after costs	€7,270	€8,120
	Average return each year	-27.3%	-4.1%
Medium	What you might get back after costs	€10,040	€11,080
	Average return each year	0.4%	2.1%
Favourable	What you might get back after costs	€13,880	€14,360
	Average return each year	38.8%	7.5%

The unfavourable scenario occurred for an investment between: 03/2015 and 03/2020.

The medium scenario occurred for an investment between: 05/2014 and 05/2019.

The favourable scenario occurred for an investment between: 06/2016 and 06/2021.

WHAT HAPPENS IF ODDO BHF ASSET MANAGEMENT SAS IS UNABLE TO PAY OUT?

The product is a co-ownership of financial instruments and deposits separate from the portfolio's Management Company. In the event of the company's insolvency, the product's assets, which are held by the custodian, would be unaffected. In the event of the custodian's insolvency, the risk of financial loss on the product would be mitigated by the legal segregation of the custodian's assets from the product's assets.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and the return on the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- €10,000 is invested



Investment: €10,000

Scenarios	If you exit after 1 year	If you exit after 5 years
Total costs	€657	€1,966
Annual cost impact*	6.7%	3.6%

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the end of the recommended holding period your average return per year is projected to be 5.7% before costs and 2.1% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

COMPOSITION OF COSTS

The table below indicates the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period, and the meaning of the different cost categories.

One-off costs upon entry or exit		If you exit after: 1 year
Entry costs	We do not charge any entry costs for this product.	Up to €400
Exit costs	We do not charge any exit costs for this product, but the person who sells you the product might.	Up to €0
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	These represent the unavoidable costs of running the product and any payments, including remuneration, to parties connected to the product and providing services. 2.00% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€192
Transaction costs	0.68% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€65
Incidental costs taken under specific conditions		
Performance-related fees	Impact of performance-related fees. 20% (inclusive of tax) of the Fund's outperformance relative to the benchmark, the MSCI EMU with net dividends reinvested (net return) denominated in euro, once any past underperformance over the last five financial years has been fully offset and provided that the Fund's absolute return is positive.	€0

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Minimum recommended holding period: over 5 years

This recommended holding period is a minimum that takes into account the features of the selected product. It may be longer, depending on your financial position and investment choices.

You can redeem some or all of your investment at any time. Exiting before the end of the recommended holding period may affect the performance that can be expected from your investment. You can find details of any charges and penalties applied when divesting under: "What are the costs?"

Subscription and redemption requests are centralised by the custodian every Paris stock exchange trading day until 11:15 (Paris time, CET/CEST) and executed on the basis of the net asset value of the same day.

HOW CAN I COMPLAIN?

If you would like more information or wish to make a complaint, please contact ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 Paris, France. You can also submit a complaint by email to: service_client@oddo-bhf.com The complaints policy is available on the website: am.oddo-bhf.com.

In the event of disputes, you may appeal to the AMF Ombudsman.

OTHER RELEVANT INFORMATION

The Fund is classified as an Article 8 fund under Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector (SFDR). Information on sustainable finance is available on the Management Company's website: am.oddo-bhf.com.

Where the Fund is used as a unit-linked vehicle for a life insurance or endowment policy, additional information about this policy, such as the policy's costs, which are not included in the costs shown in this document, the person to contact in the event of a complaint, and what will happen in the event of the insurance company's insolvency, are presented in the policy's Key Information Document, which your insurer or broker or any other insurance intermediary is legally required to provide.

More detailed information on the Fund, such as the prospectus (French, English) and the annual and semi-annual reports (in the language of the distribution country) is available at am.oddo-bhf.com or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country. The Fund's NAV is available on the Management Company's website. Other unit classes are available for this Fund.

The Management Company may make use of a gate provision to cap redemptions. For more details on this provision, please refer to the "Gate provision for capping redemptions" section of the prospectus, available at <http://am.oddo-bhf.com>.

Past performance over the last ten years or, as the case may be, the last five years if the Fund has completed at least five full calendar years, is published on the following website: am.oddo-bhf.com.