

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### ODDO BHF Avenir

(hereinafter the "Fund")

This Fund is managed by ODDO BHF Asset Management SAS

ISIN: DR-EUR units - FR0000989907 - EUR - Distribution

#### OBJECTIVES AND INVESTMENT POLICY

This Fund is classified as follows: Euro Zone equities

The Fund seeks to outperform its benchmark index (90% MSCI SMID France (NR) + (10% €STR + 8.5 basis points) over an investment horizon of more than five years, while taking ESG criteria into account. The Fund is a stock-picking fund and is managed on an active and discretionary basis with reference to its benchmark. At least 75% of the Fund portfolio is permanently invested in Equities which are eligible for the Equity Savings Plan (*Plan d'Epargne en Actions* – PEA) (with at least 70% in French equities).

The Fund's investment universe is made up of the securities that make up the MSCI SMID France NR as well as other securities of companies whose registered office is located in the European Union or the European Economic Area (EEA) and whose capitalisation is between EUR 500 million and EUR 10 billion (the first time they are added to the portfolio). On an ancillary basis, the Fund may also invest in securities of companies located in the same geographical area with a market capitalisation of less than EUR 500 million (at the time they are first added to the portfolio). The Fund's composition may deviate significantly from that of the benchmark index.

Initially, the management team takes into account extra-financial criteria in a significant way, thanks to a selectivity approach leading to the elimination of at least 20% of this universe. This approach can be broken down into two stages. Stage 1. Strict sector exclusions are however in place. Stage 2. An ESG (environmental, social, governance) assessment is carried out, based on a combined best-in-universe and best-effort approach promoting the application and improvement of best practices. An internal scoring system is used for securities held within the portfolio, based on managers' proprietary analyses and external databases. Specific attention is paid to the analysis of human capital (human resources management and employee health and safety, etc.) and corporate governance (preservation of minority shareholder's interests, remuneration policy, etc.). The Management Company pledges that issuers representing at least 90% of the Fund's net assets have an ESG rating. Additional information on ESG analysis can be found in the "Investment Strategy" section of the prospectus. Secondly, the investment process comprises four main steps: (i) filtering of the universe, (ii) analysis of fundamentals and company visits, (iii) valuation, and (iv) portfolio construction.

The management team focuses on companies that enjoy a real competitive edge, operating on markets that are already well developed and where they hold strong positions, usually on an international scale, and still offer genuine potential for

growth. The companies selected generate above-average profitability, which should enable them to finance their own long-term growth. These characteristics are identified during the analysis conducted by the fund managers, who choose them on a discretionary basis.

The Fund may invest up to 25% of assets in fixed, variable or revisable rate securities (linked to bond market or money market rates) in order to optimise cash management. These debt securities shall be denominated in euro and issued by governments and public corporations rated between AAA and AA (Standard & Poor's or equivalent, or using the Management Company's internal rating). The Management Company does not use the ratings issued by ratings agencies automatically or in isolation, as it also applies its own internal analysis. In the event of a downgrade, the Management Company will take the interests of unitholders, market conditions and its own analysis of these fixed income products into account when respecting rating limits.

The Fund may invest up to 10% of its net assets (i) in units or shares of UCITS under European Directive 2009/65/EC, (ii) in EU AIFs and/or in foreign investment funds mentioned in R.214-25 that meet the criteria of article R.214-13 of the French Monetary and Financial Code. These funds may be managed by ODDO BHF Asset Management SAS and ODDO BHF Asset Management GmbH, and will be compatible with the Fund's investment strategy.

The use of derivatives is not permitted.

With a view to achieving its investment objective, the Fund may invest up to 10% of its net assets in securities with embedded derivatives (warrants, subscription certificates, convertible bonds) in order to hedge or gain exposure to equity risk.

The portfolio's maximum exposure to the various asset classes (equities, debt securities and UCIs) is limited to 100% of net assets.

Subscription and redemption requests are centralised by the Depositary every Paris stock exchange trading day until 11:15 (Paris time, CET/CEST) and executed on the basis of the net asset value of the same day.

DR-EUR units distribute their income.

Recommended investment horizon: 5 years

This Fund may not be appropriate for investors who plan to withdraw their money within this period.

#### RISK AND REWARD PROFILE



Historical data, such as is used to calculate the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. The risk profile is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment. The capital initially invested is not guaranteed.

#### Why is the Fund placed in category 6?

The Fund presents a high level of risk due to its strategy of investing at least 75% of its net assets in European equities (with at least 70% in French equities).

#### Material risks to the Fund that are not taken into account in the indicator:

**Liquidity risk:** the Fund invests in markets which may be affected by declines in liquidity. Low volumes of market transactions may have an impact on prices at which the manager opens or closes positions.

**Counterparty risk:** the risk of a counterparty's collapse, causing it to default on payment. The Fund may be exposed to this risk resulting from the use of forward financial instruments or temporary purchases and sales of securities contracts negotiated over-the-counter with a credit institution if the latter is unable to honour its commitments.

If one of these risks were to materialise, the Fund's net asset value may fall.

## CHARGES

Charges and fees paid are used to pay the costs of marketing and distributing units; these charges reduce the potential growth of the investment.

### One-off charges taken before or after you invest

Entry charges	4.00%
Exit charges	None

This is the maximum that might be deducted from your capital before it is invested and/or before the proceeds of your investment are paid out. These charges are payable to the distributor. In some cases, investors may pay less.

### Charges taken by the Fund over one year

Ongoing charges	1.82%
-----------------	-------

### Charges taken by the Fund under specific conditions

Performance fees	Up to 20% of the Fund's outperformance relative to the benchmark (90% MSCI SMID France (NR)) + (10% €STR (compounded) + 8.5 basis points), once past underperformance over the previous five years has been offset and provided that the Fund's absolute performance is positive. Performance fee amount charged during the last financial year: 0.15%
------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

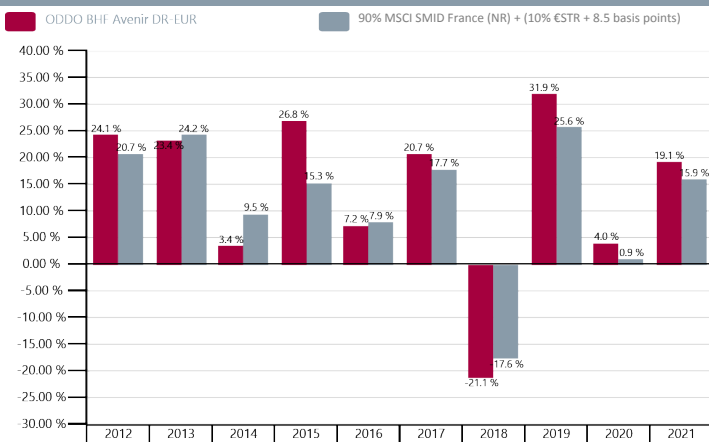
Ongoing charges are based on the expenses for the last financial year ended June 2021.

Actual charges may vary from year to year. The Fund's annual report for each financial year includes detail on the exact charges incurred.

These charges do not include: performance fees and intermediary fees except in the case of entry and/or exit charges paid by the Fund when it buys or sells units in another collective investment vehicle.

For more details regarding fees, please refer to the "Fees and Expenses" section of the prospectus, available at [am.oddo-bhf.com](http://am.oddo-bhf.com).

## PAST PERFORMANCE



Performance varies over time and is not an indication of future results.

The annualised performances shown in this chart are calculated after deducting all charges taken by the Fund.

This Fund was created on 14 September 1992. The reference currency is the euro (EUR).

The performance of the MSCI SMID France (NR) benchmark index is calculated with net dividends reinvested. The EONIA index is compounded.

Since 1 July 2015, the benchmark index has been 90% CAC Mid 60 (Price Index) + 10% EONIA (TR). From 1 July 2015, the benchmark index was 90% MSCI SMID France (NR) + 10% EONIA (TR), and since 1 October 2021, the benchmark index has been 90% MSCI SMID France (NR) + (10% €STR + 8.5 basis points (TR)).

## PRACTICAL INFORMATION

### Depository: ODDO BHF SCA

More detailed information on the Fund, such as the prospectus and the annual and semi-annual reports, is available in French and English at [am.oddo-bhf.com](http://am.oddo-bhf.com) or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website ([am.oddo-bhf.com](http://am.oddo-bhf.com)). Investors may also request a hard copy of this information from the management company.

The Fund's NAV is available on the Management Company's website.

Other unit classes are available for this Fund.

ODDO BHF Asset Management SAS may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

### Taxation:

The Fund is eligible for the French Equity Savings Plan (*Plan d'Epargne en Actions*) and life insurance products.

The Fund as such is not subject to any tax. Income and capital gains associated with holding units of the Fund may be subject to tax depending on the tax regime applicable to each investor. In the event of doubt, investors are advised to consult a professional.

This Fund is approved in France and regulated by the *Autorité des marchés financiers*.

ODDO BHF Asset Management SAS is authorised in France and regulated by the *Autorité des marchés financiers*.

This key investor information is accurate as at 1 July 2022.