



## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

ODDO BHF Active Small Cap, undertaking for collective investment in transferable securities ("UCITS") (hereinafter the "Fund")

This UCITS is managed by ODDO BHF Asset Management SAS

ODDO BHF Active Small Cap CI-EUR units: FR0011606276

am.oddo-bhf.com

Call +33 (0)1 44 51 80 28 for more information.

The Autorité des marchés financiers (AMF) is responsible for supervising ODDO BHF Asset Management SAS in relation to this Key Information Document.

ODDO BHF Asset Management SAS is authorised in France under number GP99011 and regulated by the Autorité des marchés financiers.

Date of production of the Key Information Document: 25/07/2024

## WHAT IS THIS PRODUCT?

### TYPE

ODDO BHF Active Small Cap is a UCITS under Directive 2009/65/EC, taking the form of a *Fonds Commun de Placement*.

The management company may liquidate the product if the assets fall below the regulatory minimum, or at its discretion in accordance with the legal requirements.

### TERM

The Fund was created on 26 November 2013 for a term of 99 years.

### OBJECTIVES

The Fund's investment objective is to outperform the MSCI Europe Small Caps index, hedged in EUR and calculated with net dividends reinvested, over a minimum investment horizon of five years.

The management strategy implemented is a discretionary investment strategy based on stock-picking and a rigorous procedure for selecting European growth stocks. It favours companies whose income growth is above the market average and is careful not to pay too much for these growth stocks (Growth at a Reasonable Price).

The Fund may invest:

- between 75% and 100% in shares of companies of all market capitalisations with at least 75% in small and mid caps issued by SMEs (small and medium-sized enterprises) or intermediate-sized enterprises (ETI) headquartered in the European Union or in the European Economic Area. No business sector will be targeted in particular. These companies will meet PEA-PME (French equity savings plan) eligibility criteria.

25% of the Fund's net assets may be exposed:

- to shares of companies headquartered outside of the European Union, including emerging countries (up to 10% of assets), and
- to the currencies of countries that are not members of the European Union, in connection with investments in the securities of companies headquartered outside of the European Union, including emerging countries (up to a maximum of 10%).
- between 0% and 25% in money market instruments as part of cash management. This portfolio component shall consist of debt securities such as transferable debt securities, money market instruments and short-term bonds rated Investment Grade, i.e. between AAA and BBB- (by Standard & Poor's or deemed equivalent by the Management Company or using the Management Company's internal rating), which are denominated in euro and from issuers headquartered in the European Union or United Kingdom. The Management Company does not use the ratings issued by ratings agencies automatically or in isolation, as it also applies its own internal analysis. In the event of a downgrade, the Management Company will take the interests of unitholders, market conditions and its own analysis of these fixed income products into account when respecting rating limits.

The Fund is managed actively with reference to its benchmark. The Fund's composition may deviate significantly from that of the benchmark index.

The Fund may invest up to 10% of its net assets (i) in units or shares of UCITS under European Directive 2009/65/EC, (ii) in EU AIFs and/or in foreign investment funds mentioned in R.214-25 that meet the criteria of article R.214-13 of the French Monetary and Financial Code. These funds may be managed by ODDO BHF group entities and will be compatible with the Fund's investment strategy.

The Fund may invest in futures or options, traded on regulated or organised markets or over-the-counter in France and other countries to hedge the portfolio against or expose the portfolio to equity risks and hedge currency risks (futures, options on equities or indices, swaps and forward exchange contracts). These instruments shall be held subject to the limit of 100% of the Fund's net assets.

The Fund will not use total return swaps.

The Fund may invest up to 10% of its net assets in warrants or subscription certificates.

The portfolio's maximum exposure to the different asset classes (equities, debt securities, funds and derivatives) may not exceed 100%, it being understood that the maximum exposure is the sum of the net exposures to each of the markets (equity, fixed income, money, credit) to which the Fund is exposed (the sum of long and hedging positions).

The management team takes into account environmental, social and governance (ESG) criteria in its investment decisions but they are not the dominant factor. The investment decisions taken may therefore not be consistent with ESG criteria.

The Management Company may make use of a gate provision to cap redemptions. For more details on this provision, please refer to the "Gate provision for capping redemptions" section of the prospectus, available at <http://am.oddo-bhf.com>.

Subscription and redemption requests are centralised by the custodian every Paris stock exchange trading day until 11:15 (Paris time, CET/CEST) and executed on the basis of the net asset value of the same day.

CI-EUR units accumulate their income, as decided by the management company on a yearly basis.

### INTENDED RETAIL INVESTOR

The Fund is intended for investors seeking exposure to the small and mid-cap equity markets in the European Union and the European Economic Area over a period of five years, who are willing to accept the risks arising from such exposure. US Persons may not invest in this product.



# Key Information Document **ODDO BHF** ASSET MANAGEMENT

ODDO BHF Active Small Cap CI-EUR

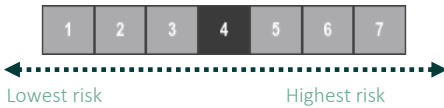
More detailed information on the Fund, such as the prospectus (French, English) and the annual and semi-annual reports (in the language of the distribution country) is available at [am.oddo-bhf.com](http://am.oddo-bhf.com) or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country. The Fund's NAV is available on the Management Company's website. Other unit classes are available for this Fund.

The Management Company may make use of a gate provision to cap redemptions. For more details on this provision, please refer to the "Gate provision for capping redemptions" section of the prospectus, available at <http://am.oddo-bhf.com>.

The Fund's custodian is ODDO BHF SCA

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### RISK INDICATOR



The risk indicator assumes you keep the product until the end of the recommended holding period, i.e. five years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you. Currency risk: you will be paid in a different currency; your actual gain will therefore depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator:

#### Other materially relevant risks not taken into account in the indicator:

Other risks not taken into account in the risk indicator may be materially relevant. They include:

counterparty risk

liquidity risk

As this product does not offer protection from market hazards, you could lose some or all of your investment.

### PERFORMANCE SCENARIOS

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years with a one-year horizon and over the recommended investment period.

Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years

Investment: €10,000

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	€2,600	€2,450
	Average return each year	-74.0%	-24.5%
Unfavourable	What you might get back after costs	€6,530	€7,170
	Average return each year	-34.7%	-6.4%
Medium	What you might get back after costs	€10,170	€13,830
	Average return each year	1.7%	6.7%
Favourable	What you might get back after costs	€16,250	€20,570
	Average return each year	62.5%	15.5%

The unfavourable scenario occurred for an investment between: August 2021 and May 2024.

The medium scenario occurred for an investment between: 02/2015 and 02/2020.

The favourable scenario occurred for an investment between: 08/2016 and 08/2021.

## WHAT HAPPENS IF ODDO BHF ASSET MANAGEMENT SAS IS UNABLE TO PAY OUT?

The product is a co-ownership of financial instruments and deposits separate from the portfolio's Management Company. In the event of the company's insolvency, the product's assets, which are held by the custodian, would be unaffected. In the event of the custodian's insolvency, the risk of financial loss on the product would be mitigated by the legal segregation of the custodian's assets from the product's assets.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and the return on the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- €10,000 is invested



Investment: €10,000

Scenarios	If you exit after 1 year	If you exit after 5 years
Total costs	€604	€1,937
Annual cost impact*	6.1%	3.2%

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the end of the recommended holding period your average return per year is projected to be 9.9% before costs and 6.7% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

**COMPOSITION OF COSTS**

The table below indicates the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period, and the meaning of the different cost categories.

One-off costs upon entry or exit		If you exit after: 1 year
Entry costs	We do not charge any entry costs for this product.	Up to €400
Exit costs	We do not charge any exit costs for this product, but the person who sells you the product might.	Up to €0
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	These represent the unavoidable costs of running the product and any payments, including remuneration, to parties connected to the product and providing services. 1.05% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€101
Transaction costs	0.57% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€55
Incidental costs taken under specific conditions		
Performance-related fees	Impact of performance-related fees. Up to 20% of the Fund's outperformance relative to the benchmark index, MSCI Europe Small Cap Hedge in EUR, once past underperformance over the previous five years has been fully offset.	€49

**HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?**

**Minimum recommended holding period: over 5 years**

This recommended holding period is a minimum that takes into account the features of the selected product. It may be longer, depending on your financial position and investment choices.

You can redeem some or all of your investment at any time. Exiting before the end of the recommended holding period may affect the performance that can be expected from your investment. You can find details of any charges and penalties applied when divesting under: "What are the costs?"

Subscription and redemption requests are centralised by the Custodian every net asset value calculation day until 11:15 (Paris time, CET/CEST) and executed on the basis of the net asset value of the same day. The resulting settlements shall be carried out on the second trading day following the NAV date. Any order received by the Custodian after this time will be executed at the following net asset value.

**HOW CAN I COMPLAIN?**

If you would like more information or wish to make a complaint, please contact ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 Paris, France. You can also submit a complaint by email to: [service\\_client@oddo-bhf.com](mailto:service_client@oddo-bhf.com) The complaints policy is available on the website: [am.oddo-bhf.com](http://am.oddo-bhf.com).

In the event of disputes, you may appeal to the AMF Ombudsman.

**OTHER RELEVANT INFORMATION**

The Fund is classified as an Article 8 fund under Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector (SFDR). Information on sustainable finance is available on the Management Company's website: [am.oddo-bhf.com](http://am.oddo-bhf.com).

Where the Fund is used as a unit-linked vehicle for a life insurance or endowment policy, additional information about this policy, such as the policy's costs, which are not included in the costs shown in this document, the person to contact in the event of a complaint, and what will happen in the event of the insurance company's insolvency, are presented in the policy's Key Information Document, which your insurer or broker or any other insurance intermediary is legally required to provide.

More detailed information on the Fund, such as the prospectus (French, English) and the annual and semi-annual reports (in the language of the distribution country) is available at [am.oddo-bhf.com](http://am.oddo-bhf.com) or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country. The Fund's NAV is available on the Management Company's website. Other unit classes are available for this Fund.

The Management Company may make use of a gate provision to cap redemptions. For more details on this provision, please refer to the "Gate provision for capping redemptions" section of the prospectus, available at <http://am.oddo-bhf.com>.

Past performance over the last ten years or, as the case may be, the last five years if the Fund has completed at least five full calendar years, is published on the following website: [am.oddo-bhf.com](http://am.oddo-bhf.com).