

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Japan Strategic Value Fund (the 'sub-fund')

a sub-fund of Nomura Funds Ireland plc

Class I JPY (IE00B3VTL690)

This product is manufactured by Nomura Asset Management U.K. Ltd, a member of the Nomura Group which is supervised by the FCA. For more information on this product, please refer to www.nomura-asset.co.uk or call +44 (0) 20 7521-3333. This product is authorised by the Central Bank of Ireland. This product is managed by Bridge Fund Management Ltd, a UCITS management company authorised by the Central Bank of Ireland. The depositary of the fund is Brown Brothers Harriman Trustee Services (Ireland) Limited.

This document was published on 06/02/2023.

What is this product?

Type

This is an Irish UCITS variable capital umbrella investment company with segregated liability between sub-funds authorised by the Central Bank of Ireland.

Term

This product has no fixed term. The product may be liquidated under limited circumstances as detailed in the prospectus.

Objectives

Any income the Fund generates will be accumulated and reinvested on behalf of investors.

The fund aims to achieve capital growth by investing primarily in shares of companies of all sizes traded or listed in Japan.

The fund shall invest primarily in equity and equity-related securities in Japan and also up to 30% of the value of the fund may be invested in non-Japanese companies that have business activities in Japan. The fund will target companies that are considered to have good prospects for growth including those going through significant business changes.

The fund is considered to be actively managed in reference to the index (Topix Index) by virtue of the fact that it uses the index for performance comparison purposes. However, the index is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly invested in securities which are not constituents of the index. The fund's performance is measured against the index although investment is not restricted to companies in this index.

Intended retail investor

The fund is intended for retail and institutional investors. The fund may not be appropriate for investors who plan to withdraw their money within 5 years.

The fund is suitable for investors seeking long-term capital growth and who are prepared to accept a moderate level of volatility.

For full investment objectives and policy details please refer to the prospectus.

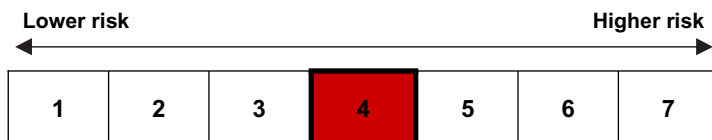
Other Information

Investors may switch their investment into shares of other funds upon request and further details can be found in the prospectus. Investors may redeem their investment on each business day of the fund.

What are the risks and what could I get in return?

Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



The risk indicator (SRI) assumes you keep the product for a minimum of 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of Nomura Asset Management U.K. Ltd to pay you.

Be aware of currency risk. If you choose a foreign currency share class you will be exposed to currency risk and your final return will depend on the exchange rate between the foreign currency and your local currency. Currency hedged share classes aim to deliver a return that is as close as possible to the base currency performance of a fund, by reducing the effect of exchange rate movements between the base currency and the hedged currency. However, these techniques may not be fully effective in completely removing the exchange rate risk.

You can find more information about the risks of the fund in the prospectus at: www.nomura-asset.co.uk/fund-documents/

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		5 years	
Example Investment:		10000 JPY	
		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.		
Stress	What you might get back after costs	2450 JPY	2040 JPY
	Average return each year	-75.52%	-27.22%
Unfavourable	What you might get back after costs	7120 JPY	7690 JPY
	Average return each year	-28.76%	-5.11%
Moderate	What you might get back after costs	10940 JPY	13780 JPY
	Average return each year	9.45%	6.63%
Favourable	What you might get back after costs	17560 JPY	24690 JPY
	Average return each year	75.64%	19.81%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest JPY 10 000,00.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable Scenario This type of scenario occurred for an investment between 2015 and 2020.

Moderate Scenario This type of scenario occurred for an investment between 2013 and 2018.

Favourable Scenario This type of scenario occurred for an investment between 2013 and 2018.

What happens if Nomura Asset Management U.K. Ltd is unable to pay out?

You may lose some or all of your investment due to the default of the fund and/or the UCITS (as defined above). The fund is not a guaranteed fund and as a result there is no guarantee scheme in place which provides a guaranteed rate of return. You are not covered by the Irish compensation scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed that in the first year you would get back the amount that you invested (0 % annual return), for the other holding period that the product performs as shown in the moderate scenario. and that your JPY 10 000,00 has been invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	12157 JPY	74274 JPY
Annual cost impact (*)	1.2%	1.2% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at maturity your average return per year is projected to be 7,6 % before costs and 6,4 % after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. [0,00%]	0 JPY
Exit costs	The impact of the costs when exiting your investment. [0,00%]	0 JPY
Ongoing costs taken each year		
Management fees and other administrative or operating costs	The impact of the costs that we take each year for managing your investments. [1,0%]	10127 JPY
Transaction costs	This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and we sell. [0,2%]	2051 JPY
Incidental costs taken under specific conditions		
Performance fees	No Performance Fees are applied.	0 JPY

How long should I hold it and can I take money out early?

The recommended holding period for this fund is 5 years. However, you can redeem your investment at any time in accordance with the fund's prospectus.

How can I complain?

If you have a complaint about the product or the person advising or selling the product to you, you will need to provide the details to the person who advised you or sold you the product. Other complaints about the investment product or the Key Information Document should be sent to the Client Service Team, Nomura Asset Management U.K. Ltd, 1 Angel Lane, London, United Kingdom EC4R 3AB, or emailed to info@nomura-asset.co.uk. You can also visit www.nomura-asset.co.uk for more information.

Other relevant information

This Key Information Document has been produced by Nomura Asset Management U.K. Ltd.

Monthly performance scenario calculations and past performance information detailing 10 years of past performance can be found at www.nomura-asset.co.uk/fund-documents/

Nomura Bank (Switzerland) Ltd, Kasernenstrasse 1, 8004 Zurich - Switzerland, acts as Paying Agent and Swiss representative of the company. The relevant documents such as the Prospectus, the Key Information Document, the Articles of Association and the annual and semi-annual reports may be obtained free of charge from the representative.