

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## US High Yield Bond Fund

a sub fund of Nomura Funds Ireland plc  
 Class I CHF Hedged (IE00BK0SCS59)  
 Nomura Asset Management U.K. Limited is the Investment Manager and Distributor for the Fund.

### Objectives and investment policy

To achieve income and capital growth by investing primarily in bonds (which are like loans that can pay a fixed or variable rate interest rate) issued mainly by companies in the US and Canada. The fund will normally invest at least 80% of its value in bonds that have lower ratings, as defined by international agencies that provide such ratings; these may offer a higher income but also carry greater risk.

Up to 25% of the value of the fund may be invested outside the US and Canada.

The performance of the fund will be measured against the B of A Merrill Lynch US High Yield Master II Constrained Index.

Any income the fund generates will be accumulated and reinvested on behalf of investors.

You can buy and sell shares in the fund on any working day in Dublin, London and New York.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

For full investment objectives and policy details please refer to the prospectus.

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk ← | → | Typically higher rewards, higher risk

1	2	3	4	5	6	7
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- The Fund is classified in the category above because of the past behaviour of the share price. Where no share price history is available for any part of the last five years, the history of an appropriate benchmark or share class has been used in its place.
- Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases and that the fund is not guaranteed to always stay in the same category.
- The indicator does not take into account the following material risks of investing in this Fund:
  - Bonds are affected by changes in interest rates, inflation and any decline in creditworthiness of the bond issuer. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers may have difficulty in paying their debts.
  - Currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
  - Currency hedged share classes aim to deliver a return that is as close as possible to the base currency performance of a fund, by reducing the effect of exchange rate movements between the base currency and the hedged currency. However, these techniques may not be fully effective in completely removing the exchange rate risk.
- A full list of risks that may be applicable to this Fund can be found in the Prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the Fund over a year

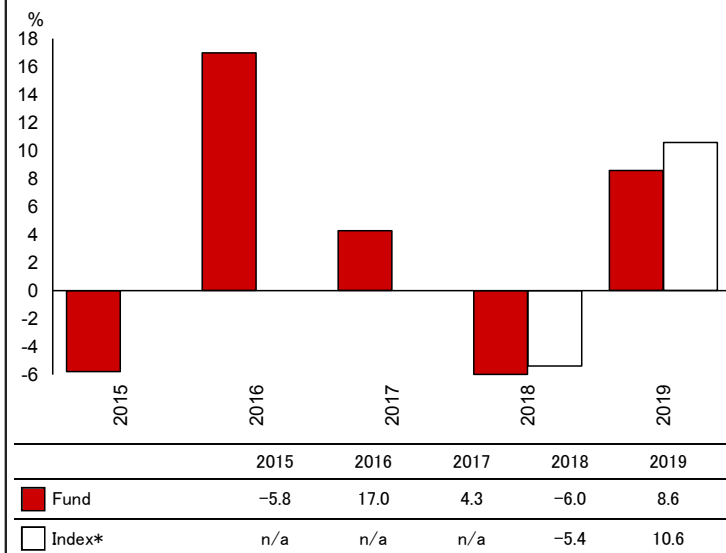
Ongoing charges	0.61%
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### Charges taken from the Fund under specific conditions

Performance fee	0
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- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- The ongoing charges figure is calculated as at 30/06/2020.
- You can find more details about the charges by looking at the Fees and Expenses section of the Fund's Prospectus which is available from [www.nomura-asset.co.uk](http://www.nomura-asset.co.uk).

## Past performance



Source: FE fundinfo 2020

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 31/03/2009.
- Share/unit class launch date: 24/04/2014.
- Performance is calculated in CHF.
- All charges and fees, except any entry, exit and switching charge, have been included within the performance.
- \* ICE BofA US High Yield Constrained Hedge CHF

## Practical information

- This document describes only one share class and other share classes are available. Information on how to buy, sell and switch shares is available by contacting Nomura Funds Ireland plc, c/o Brown Brothers Harriman Fund Administration Services (Ireland) Limited, 30 Herbert Street, Dublin 2, Ireland. Telephone: +353-1-603-6273 / +44 207 521 3000. Website: [www.nomura-asset.co.uk](http://www.nomura-asset.co.uk). Email: [info@nomura-asset.co.uk](mailto:info@nomura-asset.co.uk).
- Further detailed information about the fund and other share classes of the fund, including its prospectus and latest annual and half-yearly reports, is available free of charge contacting us (see above). The documents are available in English and German.
- Nomura Funds Ireland plc offers a range of funds with different investment objectives. The prospectus and annual and half-yearly reports cover all funds in Nomura Funds Ireland plc. If one fund has debts, the assets of the other funds may not be used to settle these.
- Other practical information, including current share prices for the fund, may be obtained from our website or by contacting us (see above).
- The fund's Custodian is Brown Brothers Harriman Trustee Services (Ireland) Limited.
- The tax legislation of Ireland may have an impact on your personal tax position.
- Nomura Funds Ireland plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for this fund.
- This fund is authorised and supervised by the Central Bank of Ireland. Nomura Asset Management UK Limited is authorised and regulated by the FCA.
- You are entitled to switch from one sub-fund to another, please see the Prospectus or contact your financial advisor for further details.
- Nomura Bank (Switzerland) Ltd, Kasernenstrasse 1, 8004 Zurich – Switzerland, acts as Paying Agent and Swiss representative of the company.
- The relevant documents such as the Prospectus, the Key Investor Information Document, the Articles of Association and the annual and semi-annual reports may be obtained free of charge from the representative.
- Details of the Fund's remuneration policy (including a description of how remuneration and benefits are calculated, the composition of the remuneration committee and the identities of persons responsible for awarding remuneration and benefits) are available at [http://www.nomura.com/nam-europe/resources/upload/Remuneration\\_Policy.pdf](http://www.nomura.com/nam-europe/resources/upload/Remuneration_Policy.pdf) or by requesting a paper copy free of charge (see above for contact details).