

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Multicooperation SICAV -

### Julius Baer Fixed Maturity 2025 Global Emerging Markets

a sub-fund of the Multicooperation SICAV

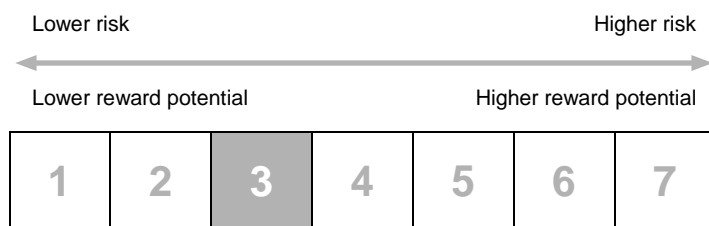
(ISIN: LU2222038130, share class: Amh - CHF)

Fund management company: Carne Global Fund Managers (Luxembourg) S.A., a company of Carne Group

#### Objectives and investment policy

- The aim of the sub-fund ("Fund") is to focus on generating income taking account of the principle of risk mitigation and asset liquidity over a specific period of time. The weighted average term of the Fund is five years and may be altered. The Fund's term will run until 30 June 2025 at the earliest and may be extended by up to 12 months.
- In order to achieve the investment objective, the sub-fund invests at least two thirds of its assets in fixed and floating-rate securities, debt securities and claims as well as other interest-bearing investments (including convertible bonds and warrants, inflation-linked bonds, high yield bonds, hybrid bonds and CoCo bonds) that are issued or guaranteed by issuers which have their head office or the majority of their business operations in emerging markets.
- Up to a total of one third of the sub-fund's assets may also be allocated to the following investments: (i) fixed or floating rate securities and money market instruments (that have an overall maturity of 12 months upon issue) from issuers worldwide; (ii) sight deposits and callable deposits; (iii) units of other UCITS and/or UCIs, including exchange traded funds (totalling less than 10% of assets).
- The Fund may also make extensive use of derivatives for the purpose of hedging.
- The Fund also has the following characteristics of importance to investors:
  - The Fund is actively managed and does not follow any benchmark index. It has freedom of choice concerning investments and their weighting.
  - Investors may buy or sell the Fund on any bank working day in Luxembourg.
  - The Fund has several share classes. These may differ with regard to fees, minimum investment, currency, use of revenues and investor qualification.
- Income in the share class is distributed monthly to investors.

#### Risk and reward profile



The above indicator shows what risk and reward characteristics the Fund has, based on the Fund's historical performance over the last 5 years. Where a 5-year performance history is not available, the history has been simulated on the basis of an appropriate benchmark index.

- The indicator helps investors to have a better understanding of the potential gains and losses related with the Fund. In this context, even the lowest category does not represent a risk-free investment.
- The past performance of the Fund provides no indication of its current or future performance.
- This allocation to a risk category may change over time because the future performance of the Fund may fluctuate differently than in the past.
- The Fund does not offer the investor a guaranteed return. Nor does it guarantee the fixed repayment of the money invested in the Fund by the investor.

The indicator takes account of those risks which are entailed in the Fund's net asset value. These mainly involve fluctuations in the value of investments. In addition to the risks expressed through the indicator, the

Fund's net asset value may also be significantly affected by the following factors:

- The Fund invests in assets that are generally easy to trade and may therefore be sold at their market value under normal circumstances. However, it cannot be ruled out that in certain extreme situations (e.g. market turmoil) the tradability of the Fund's investments may be affected. In such situations, it may only be possible to sell the assets in the Fund at a loss, which will reduce the value of the Fund.
- The Fund invests in debt securities exposed to the risk that the borrower will be unable to meet its payment obligations.
- The Fund invests in complex financial instruments (e.g. derivatives), the value of which is connected to underlying assets. Some of these financial instruments may entail a leverage effect which may have a sharp impact on the Fund's net asset value.
- If the Fund invests in non-standardised complex financial instruments, it is exposed to counterparty default risk.
- CoCo bond risk: CoCo bonds are comparatively untested, their income payments may be cancelled or suspended, they are more exposed to losses than equities and they may be extremely volatile.
- The political, legal and economic situation is often unstable in emerging economies and can be subject to rapid and unforeseen changes. This may have a negative impact on international investors as well as on the capital markets of such countries. Accordingly, the performance of funds that invest in such countries may be negatively affected.
- The Fund is assigned to the above category based on its historical fluctuations in value.

## Charges

The costs borne by you are used to pay for the management of the Fund and its distribution and marketing. These costs reduce the Fund's performance.

### One-off charges taken before or after you invest

Subscription fee	5.00%
Redemption fee	3.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

### Charges taken from the Fund over a year

Ongoing charges	0.55%
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### Charges taken from the Fund under certain specific conditions

Performance fee	None
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Both the subscription and redemption fees and the conversion fees are maximum rates. You may be charged less than this. Your advisor will be able to provide you with further information.

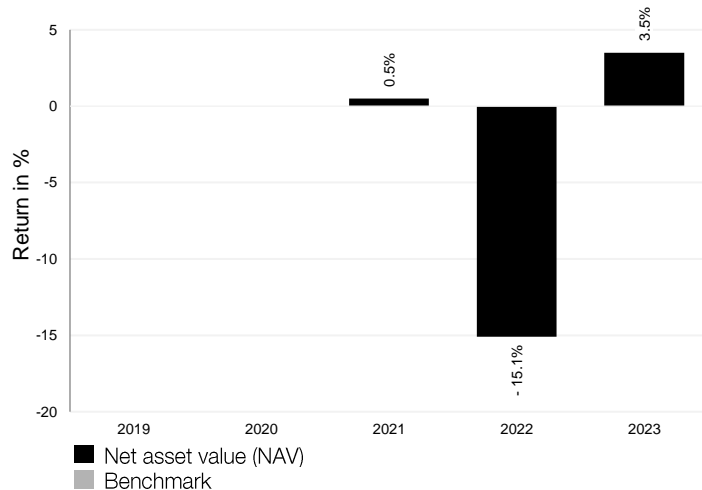
The ongoing charges are calculated at the end of the financial year. The figure may differ from year to year. It does not include:

Fees dependent on performance.

Transaction costs, except if the Fund has to pay issue and redemption fees to buy or sell other collective investments.

Further information on costs is provided in the full prospectus. This can be downloaded from the websites [www.carnegroup.com](http://www.carnegroup.com) and [www.fundinfo.com](http://www.fundinfo.com).

## Past performance



- Launch year of the Fund: 2020
- Activation year of the share class: 2020
- Past performance provides no indication of current or future performance.
- The performance data refer to the net asset value. Fees incurred on issue, redemption or exchange (e.g. transaction and custody charges incurred by the investor) are not included.
- Past performance has been calculated in CHF.

## Practical information

- The custodian is State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, L-1855 Luxembourg.
- Further information on this Fund or other share classes or sub-funds of the SICAV may be found in the prospectus, in the articles of association, in the most recent annual report and subsequent semi-annual reports of the SICAV, and may be obtained from the head office of the SICAV and from national representatives and distributors, or on the website [www.carnegroup.com](http://www.carnegroup.com). These documents are available free of charge on request in an official language or in English.
- The net asset value is published daily at [www.carnegroup.com](http://www.carnegroup.com) and [www.fundinfo.com](http://www.fundinfo.com).
- The SICAV is subject to Luxembourg tax law. This may affect your personal tax situation.
- Carne Global Fund Managers (Luxembourg) S.A. may be held liable only on the basis of a statement included in this document which is misleading, erroneous or incompatible with the relevant parts of the UCITS prospectus.
- Investors have a right of exchange between the sub-funds of the Luxembourg SICAV.
- Multicooperation SICAV is organised as a Société d'Investissement à Capital Variable which is governed by Luxembourg law.
- Information on the remuneration policy applied by the Management Company will be available online at [www.carnegroup.com](http://www.carnegroup.com). This includes a description of the methods used to calculate remuneration and other benefits, as well as details of the persons responsible for allocating the remuneration and other benefits, including the composition of the remuneration committee. Upon request, the Management Company will also provide this information in hard copy at no charge.
- Further information on this Fund or other share classes or sub-funds of the SICAV may be found in the prospectus, in the articles of association, in the most recent annual report and in subsequent semi-annual reports of the SICAV.