

Key Information Document

Purpose
 This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product
 MULTI-AXXION - ÄQUINOKTIUM
 a sub-fund of MULTI-AXXION
 Axxion S.A.
 LU0232016666
<https://www.axxion.lu>
 For more information call +352 - 76 94 94 1.
 The Commission de Surveillance du Secteur Financier (CSSF) is responsible for the oversight of Axxion S.A. with respect to this key information document.
 This PRIIP is authorised in Luxembourg, Germany, Austria and Italy.
 6/11/2024

What is this product?

Type
 The investment fund is a fonds commun de placement under Luxembourg law.
 This is a sub-fund of an umbrella structure consisting of one or more sub-funds. The regular reports are prepared for the umbrella structure. These documents are available as listed under "Other relevant information". Each sub-fund is considered a separate fund in the relationship between the unitholders / shareholders. The rights and obligations of the unitholders/shareholders of a sub-fund are separate from those of the unitholders/shareholders of the other sub-funds. In relation to third parties, the assets of a sub-fund are only liable for the liabilities and payment obligations relating to this sub-fund. Supplementary information can be found in the current Sales Prospectus.

Term
 This product has no maturity.

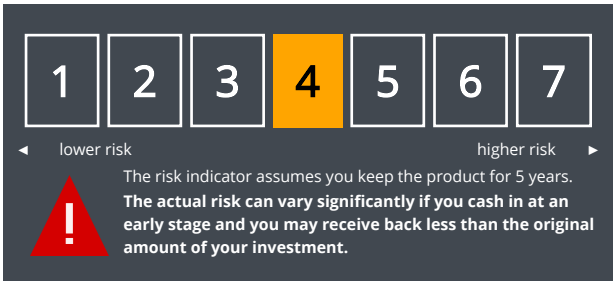
Objectives
 The aim of the sub-fund's investment policy is to generate regular income by investing the sub-fund's assets on the international capital markets. The sub-fund does not track a securities index, nor is the fund management for the sub-fund based on a fixed benchmark. The fund management actively decides on the selection of assets at its own discretion, taking into account the aforementioned investment policy. The sub-fund takes sustainability risks into account when making investment decisions in accordance with Article 6 of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial services sector. Units in UCITS or other UCIs ('target funds') may be acquired in the sub-fund for more than 10% of the sub-fund assets - the sub-fund is therefore not eligible as a target fund. Structured securities products (certificates) may be used in the sub-fund on condition that the certificates are securities in accordance with Art 41 (l) of the Law of 17 December 2010 on undertakings for collective investment. The underlying assets of the certificates may include: equity securities, equity securities, debt securities and debt securities such as equities, equity-like securities, participation and dividend-right certificates, fixed and floating-rate bonds including asset-backed securities ('ABS' area, up to max. 20% of the net sub-fund assets"), bonds, convertible bonds, bonds with warrants, hedge funds, private equity investments, volatility investments, real estate and property investments, microfinance investments, commodities/goods and precious metals excluding physical delivery, exchange rates, currencies, interest rates, funds on the aforementioned underlyings and corresponding financial indices on the aforementioned underlyings. The purchase or sale of warrants, options, futures and the conclusion of other forward transactions is permitted within the scope of the statutory provisions and restrictions, both for hedging against possible price falls on the capital markets, for speculative purposes and for efficient portfolio management. The sub-fund may conclude swap contracts within the statutory limits. A maximum of 10% of the sub-fund's net assets may be invested in unlisted securities and unlisted money market instruments.

Target retail investor group
 The sub-fund is intended for risk-conscious, long-term investors who wish to participate in the performance of a globally diversified investment fund. It is suitable for investors who are interested in high increases in value and are also willing to accept high fluctuations in value. The performance of the sub-fund units is primarily dependent on price changes on the capital and currency markets. Therefore, no assurance can be given that the objectives of the investment policy will be achieved.

Further information
 The fund income will be distributed. In principle, you can purchase and redeem the fund units weekly. Taking into account the interests of the investors, we as the management company may temporarily suspend the issue and redemption of units in exceptional circumstances. The Fund's depository is BANQUE DE LUXEMBOURG. The sales prospectus, the recent reports, the current unit prices and further information on the fund are available free of charge in German language on our homepage www.axxion.lu under "Fonds".

What are the risks and what could I get in return?

Risk Indicator



1 2 3 4 5 6 7

lower risk higher risk

The risk indicator assumes you keep the product for 5 years.
The actual risk can vary significantly if you cash in at an early stage and you may receive back less than the original amount of your investment.

We have classified this product in risk class 4 on a scale of 1 to 7, where 4 corresponds to a medium risk class.

The risk of potential losses from future performance is classified as medium. In adverse market conditions, it is possible that the ability of the Axxion S.A. to pay you will be affected.

The product may be exposed to further risks that are not reflected in the global risk indicator. Please refer to the sales prospectus for more information.

This product does not include any protection from future market performance so you could lose some or all of your investment.

The global risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to repay you.

Performance Scenarios

The figures quoted include all the costs of the product itself, but may not include all the costs of your adviser or distributor. Your adviser or distributor will inform you of these costs and show you how all costs will affect your investment over time. It also does not take into account your personal tax situation, which may also affect the amount you end up with.

The final amount you receive from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of of the product over the last years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/3/2015 and 4/3/2020.

The moderate scenario occurred for an investment between 3/3/2018 and 3/3/2023.

The favourable scenario occurred for an investment between 11/5/2016 and 11/5/2021.

Example investment: 10,000 EUR

Recommended holding period: 5

		If you exit after 1 year	If you exit after 5 year(s)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs Average return each year	6,220 EUR -37.83 %	3,130 EUR -20.75 %
Unfavourable scenario	What you might get back after costs Average return each year	8,620 EUR -13.88 %	8,820 EUR -2.49 %
Moderate scenario	What you might get back after costs Average return each year	10,250 EUR 2.45 %	11,990 EUR 3.68 %
Favourable scenario	What you might get back after costs Average return each year	13,890 EUR 38.88 %	14,110 EUR 7.12 %

What happens if Axxion S.A. is unable to pay?

The assets of the Fund that can be held in custody are held by an independent custodian separately from assets of the Depositary, the Management Company and other funds. In the event of payment difficulties on the part of the management company or the depositary, there is no default risk for the funds, as these assets are segregated and do not fall into the insolvency estate.

Liquid assets of the fund are invested with the depositary and, if applicable, with other credit institutions. These deposits cannot be segregated in the event of payment difficulties of the account-holding institution and are not subject to state deposit insurance. There may therefore be a counterparty default risk with regard to the liquid assets of a fund.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have made the following assumptions:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods, we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

	If you exit after 1 year	If you exit after 5 year(s)
Total costs	143.47 EUR	884.35 EUR
Impact on return (RIY) per year	1.43 %	1.49 %

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.17% before costs and 3.68% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. This person will inform you of the amount.

Composition of costs

		If you exit after 1 year
One-off costs upon entry or exit		
Entry costs	We do not charge an entry fee	0.00 EUR
Exit costs	We do not charge an exit fee for this product.	0.00 EUR
Ongoing costs per year		
Management fees and other administrative or operating costs	1.4282% of the value of your investment per year. This is an estimate based on actual costs over the last year.	142.82 EUR
Transaction costs	0.0065% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0.65 EUR
Incidental costs under specific conditions		
Performance fees	There is no performance fee for this product.	0.00 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 5 year(s)

An early dissolution of the investment can be carried out analogously to the net asset value calculation and independently of the recommended holding period.

How can I complain?

Investor complaints and enquiries may be submitted in writing, by email or by fax to the following addresses:

Postal address: Axxion S.A., 15, Rue de Flaxweiler, L-6776 Grevenmacher.

Fax: +352/769494-800

Email: beschwerde@axxion.lu

For more information on the complaints procedure, please visit the following link: <https://www.axxion.lu/en/investor-information>

Other relevant information

The links below provide information on past performance and past performance scenarios.

- past performance: https://downloads.navaxx.lu/axx/website/MA_AQ_103760/MA_AQ_LU0232016666/PP_LU0232016666.pdf
- past performance scenarios: https://downloads.navaxx.lu/axx/website/MA_AQ_103760/MA_AQ_LU0232016666/PS_LU0232016666.pdf